STATISTICS OF INCOME . . . 1959-60

Corporation INCOME TAX RETURNS

with accounting periods ended

July 1959-June 1960

U. S. TREASURY DEPARTMENT · INTERNAL REVENUE SERVICE

INTERNAL REVENU

100TH ANNIVERSAR

Statistics of Income 1959-60

Corporation INCOME TAX RETURNS

with accounting periods ended July 1959—June 1960

Prepared under the direction of the Commissioner of Internal Revenue by the Statistics Division

U. S. TREASURY DEPARTMENT

Internal Revenue Service • Publication No. 16 (9-62)

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LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
Washington 25, D. C., August 22, 1962.

DEAR MR. SECRETARY:

I am transmitting the ***Statistics of Income—1959-60, Corporation Income Tax Returns*** with accounting periods ended July 1959 through June 1960. This report was prepared in partial fulfillment of the requirements of section 6108 of the Internal Revenue Code of 1954, which provides that statistics be published annually with respect to the operation of the income tax laws. The statistics in this report were obtained for more than one million corporation income tax and information returns, Forms 1120, 1120L, 1120M, and 1120-S.

In addition to the annual presentations of income statement and balance sheet benchmarks, a wide variety of other statistics are shown. Comprehensive information on the corporation income tax base as contrasted with net income is published for the first time. New data are shown classified by year of incorporation. Separate statistics are presented for Western Hemisphere trade corporations. Beginning and ending inventories of manufacturing and trade corporations are summarized and the inventory turnover ratios for these same corporations are also shown. Overall, detailed statistics are provided for some 100 separate items of assets, liabilities, receipts, deductions, profits, tax liability, and distributions to stockholders.

Mortimer M. Caplin
Commissioner of Internal Revenue

HON. DOUGLAS DILLON,
Secretary of the Treasury.

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1. Corporation Income Tax Returns, July 1959 - June 1960

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CORPORATION INCOME TAX RETURNS WITH ACCOUNTING PERIODS ENDED JULY 1959 THROUGH JUNE 1960

PERIOD COVERED AND RETURNS INCLUDED

The income and financial statistics for 1959-60 contained in this report were derived from a sample of 1,120,000 corporation income tax and information returns with accounting periods ended July 1959 through June 1960. The number of returns filed for 1959-60 was about 90,000 more than 1958-59.

Active corporations filed more than 1,074,000 returns, including 71,000 information returns of small business corporations taxed through their shareholders. Active corporation returns were the basis for all financial statistics presented in this report.

Inactive corporation returns were returns showing no income or deductions which were filed because domestic and resident foreign corporations in existence at any time during the year, unless they were expressly exempt, had to file a return. Financial data from inactive corporation returns were excluded from all basic tables. So, too, were data shown in a few special tables from the returns filed by unincorporated businesses which chose to be taxed as corporations.

Corporation statistics for 1959-60 were based not only on returns with accounting periods coinciding with the calendar year 1959, but also on returns with noncalendar accounting periods. The span of months comprising accounting periods covered by this report is shown in chart 1. Chart 2 shows the proportion of full-year returns, their net income and their tax, by calendar year and noncalendar year status. Though excluded from chart 2, part-year returns were used in the compilation of the totals shown in all 1959-60 tables.

Returns were due to be filed within two and a half months after the close of the corporate accounting period. However, many companies were granted extensions of time in which to file, so that some of the returns for the accounting periods covered by this report were not filed until late 1960 or early 1961 and the last included returns were not available for statistical processing until the spring of 1961.

More recent financial information, for manufacturing corporations only, is estimated quarterly by the Federal Trade Commission and the Securities and Exchange Commission and published in the *Quarterly Financial Report for Manufacturing Corporations*.

COMPARABILITY WITH PREVIOUS REPORTS

The statistics presented reflect revisions made in the preliminary estimates for 1959-60 based upon further analysis of the source data used in their preparation. Comparability of the statistics with those shown in reports for periods prior to 1959-60 is affected by changes in law and changes in content.

Changes in law relevant to the interpretation of 1959-60 statistics were several: those provisions of the Life Insurance Company Income Tax Act of 1959 which did not become effective until January 1959; the inclusion of certain excess foreign taxes paid in the previous year in the computation of the current-year foreign tax credit under the tax credit carryback and carryover conditions specified in the Technical Amendments Act of 1958; and the filing of some returns under rules applicable to the small business investment companies which were created under the Small Business Investment Act of 1958 and taxed under provisions added to the Internal Revenue Code of 1954 by the Technical Amendments Act of 1958. These developments are discussed further under the text heading, Changes in Law.

Chart 1.—ACCOUNTING PERIODS OF RETURNS IN THIS REPORT

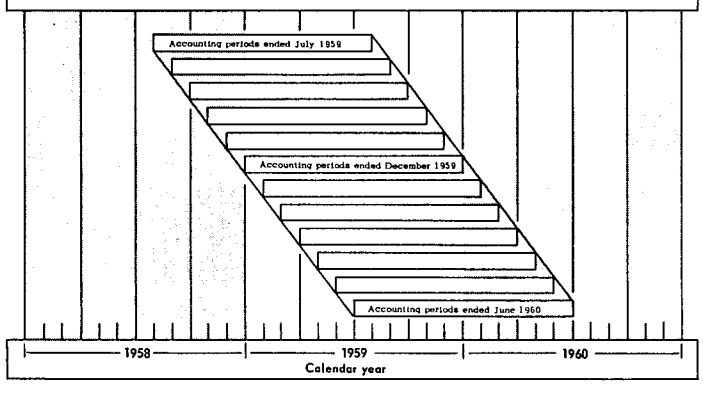
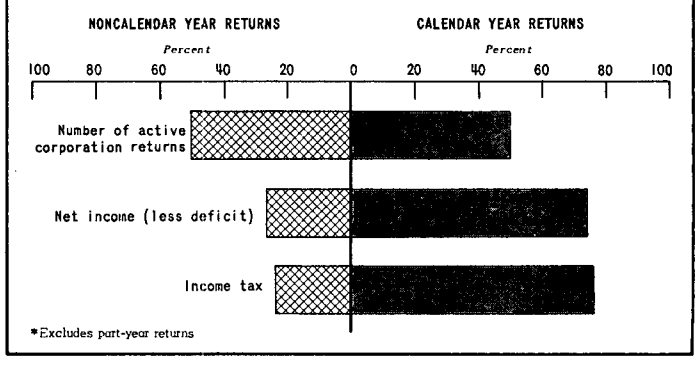


Chart 2.—PERCENT OF RETURNS BY CALENDAR AND NONCALENDAR YEAR STATUS, 1959-60*



*Excludes part-year returns

There are several changes in content as a result of the following: balance sheet data were estimated for all corporation returns and, therefore, income statement tabulations unaccompanied by balance sheet amounts were discontinued; data were compiled for returns with zero assets by identifying the returns of corporations without assets at the end of their accounting period; there was a more precise distinction between current and noncurrent accounts on the 1959 corporation return balance sheet schedules; new statistics relating to the tax base were prepared, including information about certain statutory special deductions from net income, including the net operating loss deduction, and estimates of income subject to tax; the data were classified by size of income taxed at normal tax and surtax rates and by size of business receipts; date of incorporation was abstracted from the returns for the first time since the 1946-47 report; a new ratio-size classification was introduced to show the variation in the relation of inventory to business receipts; new information was obtained about certain taxpayment patterns, nonexempt corporate cooperatives, and unincorporated businesses electing to be taxed as corporations. These additional statistics are described on the following pages.

SUMMARY OF 1959-60

The 1959-60 period was one in which corporations generally improved their economic position. Also, the number of active corporation returns moved past the one million mark.

Total assets reported on tax returns continued to climb, from the $1,064,481,000,000 reported for 1958-59 to a new high of $1,136,668,000,000. Business receipts which had grown by less than $11,711,000,000 between 1957-58 and 1958-59, increased sharply by more than $76,321,000,000 to a record $772,915,000,000. All other receipts, mainly investment income, grew by $5,140,000,000 to an all-time high of $43,885,000,000. The total increase in receipts, amounting to $81,462,000,000, was the largest single-year increment reported since 1955-56.

But profits again failed to keep pace with receipts. Since 1955-56, operating and manufacturing costs and other business expenses gradually increased. Thus, while net profits increased from $39,224,000,000 for 1958-59 to $47,655,000,000 for 1959-60, the total fell short of the record net profit benchmark of $47,949,000,000 established in 1955-56. Similarly, though net income, defined as the difference between *taxable* receipts and allow-

Table A.—ACTIVE CORPORATION RETURNS: TOTAL ASSETS, TOTAL COMPILED RECEIPTS, AND NET INCOME, BY SIZE OF TOTAL ASSETS, 1959-60 AND 1958-59

Size of total assets	Accounting periods ended— July 1959-June 1960				July 1958-June 1959			
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	1,074,120	1,136,667,759	816,799,884	46,797,267	990,381	1,064,480,945	735,338,092	38,522,869
Zero assets	56,353	-	9,844,985	227,070	[1]62,746	-	[1]7,091,350	[1]156,388
$1 under $25,000	256,536	2,826,198	9,508,846	[2]165,891	227,173	2,536,537	8,359,009	[2]177,691
$25,000 under $50,000	155,564	5,643,229	12,980,411	116,574	143,584	5,212,076	11,866,279	54,238
$50,000 under $100,000	177,542	12,774,365	26,227,001	491,746	166,581	12,050,168	24,371,527	338,210
$100,000 under $250,000	212,573	33,841,719	64,463,640	1,443,809	195,025	31,089,825	58,619,313	1,119,695
$250,000 under $500,000	99,583	34,739,259	63,630,937	1,544,880	88,311	30,827,321	54,947,355	1,218,793
$500,000 under $1,000,000	52,048	36,138,214	61,856,542	1,611,802	46,346	32,052,518	53,076,919	1,343,097
$1,000,000 under $2,500,000	32,756	50,536,962	69,065,889	2,452,999	31,003	47,823,486	61,632,657	2,049,198
$2,500,000 under $5,000,000	13,348	46,691,317	45,416,914	2,025,059	12,318	43,378,382	40,523,180	1,657,456
$5,000,000 under $10,000,000	8,022	55,994,172	40,876,898	2,222,480	7,870	54,796,544	38,335,207	1,852,798
$10,000,000 under $25,000,000	5,472	84,510,528	51,721,522	3,325,467	5,322	80,941,468	47,291,539	2,902,748
$25,000,000 under $50,000,000	2,004	69,625,081	37,712,314	2,690,585	1,898	65,224,452	34,356,972	2,209,325
$50,000,000 under $100,000,000	1,043	73,108,120	43,458,668	3,360,198	1,001	69,914,774	40,610,029	2,728,207
$100,000,000 under $250,000,000	736	114,218,863	63,845,924	5,215,571	691	105,846,767	57,911,065	4,272,911
$250,000,000 or more	540	516,019,732	216,189,393	20,234,918	512	482,786,627	196,345,691	16,797,496

[1] Includes data for a small number of corporations which did not supply balance sheet information.
[2] Deficit.

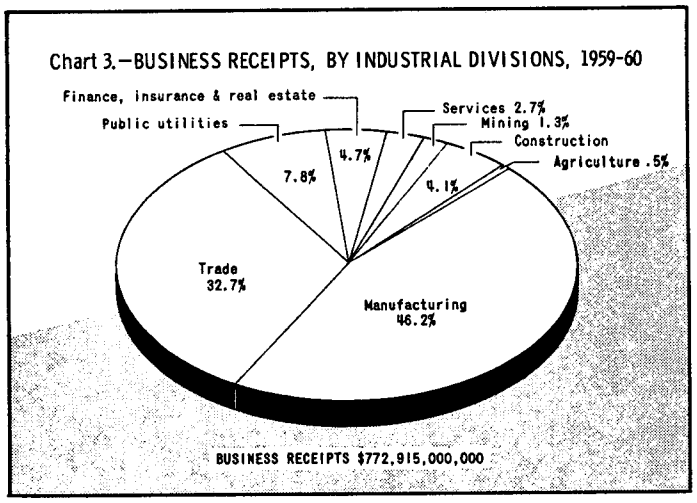
Table B.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, BUSINESS RECEIPTS, AND NET INCOME OF MANUFACTURING AND NONMANUFACTURING CORPORATIONS, BY SIZE OF TOTAL ASSETS, 1959-60 AND 1958-59

Item and size of total assets	Total			Manufacturing corporations			Nonmanufacturing corporations		
	1959-60	1958-59	Increase	1959-60	1958-59	Increase	1959-60	1958-59	Increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns:									
Active corporations, total	1,074,120	990,381	83,739	156,297	150,696	5,601	917,823	839,685	78,138
With total assets of—									
$100 million or more	1,276	1,203	73	293	279	14	983	924	59
Under $100 million	1,072,844	989,178	83,666	156,004	150,417	5,587	916,840	838,761	78,079
	(Million dollars)								
Business receipts:									
Active corporations, total	772,915	696,594	76,321	356,973	324,135	32,838	415,942	372,459	43,483
With total assets of—									
$100 million or more	260,661	237,395	23,266	160,584	143,952	16,632	100,077	93,443	6,634
Under $100 million	512,254	459,199	53,055	196,389	180,183	16,206	315,865	279,016	36,849
Net income (less deficit):									
Active corporations, total	46,797	38,523	8,274	24,986	18,500	6,486	21,811	20,023	1,788
With total assets of—									
$100 million or more	25,450	21,070	4,380	14,261	10,262	3,999	11,189	10,808	381
Under $100 million	21,347	17,453	3,394	10,725	8,238	2,487	10,622	9,215	1,407

Table C.—ACTIVE CORPORATION RETURNS: RECEIPTS, DEDUCTIONS, TAX, AND PROFITS

Item	Accounting periods ended— July 1959-June 1960	July 1958-June 1959
	(Billion dollars)	
Total compiled receipts	816.8	735.3
Business receipts	772.9	696.6
Other receipts	43.9	38.7
Total compiled deductions	769.1	696.1
Cost of sales and operations	557.1	505.3
Other deductions	212.1	190.9
Compiled net profit[1]	47.7	39.2
Income tax	22.5	18.8
Compiled net profit less income tax[1]	25.1	20.4

[1]Includes net profits of $.4 billion for 1959-60 and $.1 billion for 1958-59 reported on Forms 1120-S, returns of small business corporations. These corporations are taxed through shareholders and their profits are not subject to corporation income tax.



able business deductions, showed an increase of from $38,523,000,000 for 1958-59 to $46,797,000,000 for 1959-60, this total, too, fell short of both the $47,478,000,000 reported for 1955-56 and also the $46,885,000,000 reported for 1956-57.

The number of returns, total assets, total receipts, and net income, classified by size of total assets for 1959-60 and 1958-59, are compared in table A. Table B shows a comparison of business receipts and net income for large and small manufacturing and nonmanufacturing corporations. A summary showing the relationships existing among receipts, deductions, net profit, and income tax liability for 1959-60 and 1958-59 is presented in table C. Chart 3 shows a distribution of corporate business receipts by industrial divisions.

The extent to which corporations improved their position for 1959-60 is indicated by the statistics for returns with net income and for those without net income. There were 671,000 returns with net income, almost 10 percent more than in 1958-59. Net income reported on these returns set a record at $51,651,000,000, about $8,162,000,000 more than in 1958-59. Returns without net income increased too, by 6.4 percent, to 404,000. The deficit reported on these returns declined relatively little, from $4,967,000,000 in 1958-59 to $4,854,000,000. Chart 4 shows the relative amounts of these totals, net income and net deficit, which were reported on

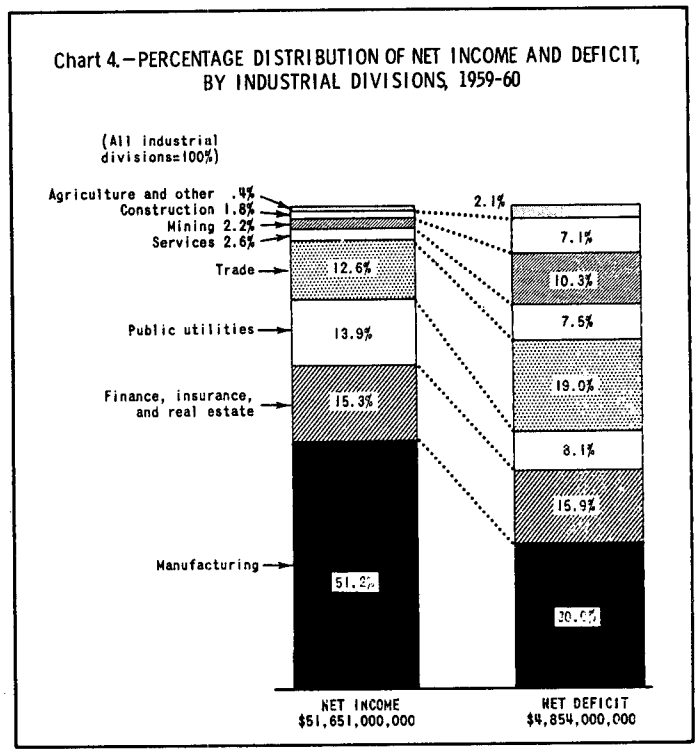


Table D.—CORPORATION RETURNS: NUMBER, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, AND TAX

Item	Accounting periods ended— July 1959-June 1960	July 1958-June 1959	Increase or decrease (-) Number or amount	Percent
	(1)	(2)	(3)	(4)
Number of returns, total	1,119,835	1,032,632	87,203	8.4
Active corporations, total	1,074,120	990,381	83,739	8.5
Form 1120-S	71,140	43,945	27,195	61.9
Inactive corporations	45,715	42,251	3,464	8.2
Active corporations:				
Returns with net income:				
Number of returns, total	670,581	611,131	59,450	9.7
Form 1120-S	46,037	25,203	20,834	82.7
Net income, total.....thous. dol.	51,651,374	43,489,773	8,161,601	18.8
Forms 1120, -L, -M...thous. dol.	51,046,076	43,201,908	7,844,168	18.2
Form 1120-S.....thous. dol.	605,298	287,865	317,433	110.3
Income subject to tax, Forms 1120, -L, -M[1]...thous. dol.	[2]47,648,078	[2]39,277,551	([2])	([2])
Income tax:				
Number of returns	537,252	511,760	25,492	5.0
Amount[1].....thous. dol.	[3]22,524,687	[3]18,814,304	[3]3,710,383	[3]19.7
Returns without net income:				
Number of returns, total	403,539	379,250	24,289	6.4
Form 1120-S	25,103	18,742	6,361	33.9
Deficit, total.....thous. dol.	4,854,107	4,966,904	-112,797	-2.3
Form 1120-S.....thous. dol.	209,999	198,975	11,024	5.5

[1]Income subject to tax and income tax include amounts reported on returns without net income by insurance companies and mutual savings banks having life insurance departments. See description of income subject to tax on pp. 11-14.

[2]Amounts for 1959-60 and 1958-59 are not completely comparable because of additions to income subject to tax resulting from newly effective provisions of the Life Insurance Company Income Tax Act of 1959. See changes in law on pp. 17 and 21. Also, income subject to tax for 1958-59 does not include mutual insurance company income subject to special rates, estimated at about $1.2 billion. See description of income subject to tax on pp. 11-14.

[3]Amounts for 1959-60 and 1958-59 are not completely comparable because of the increase in the life insurance company tax base for 1959. Also, income tax for 1959-60 includes some 1957 liability of life insurance companies as prescribed by law. See changes in law on pp. 17 and 21.

returns with net income and returns without net income, classified in each industrial division for 1959-60.

Paralleling the increase in net income since 1958-59 as shown on returns with net income, income subject to tax, found mostly on these same returns, rose to $48,253,000,000. Of this amount, $605,000,000 was taxable to the shareholders of small business corporations for which an election was made to

be taxed at the shareholder level. The remainder, totaling $47,648,000,000 was income subject to the corporate rates: $46,360,000,000 subject to the regular rates (including the capital gain rate), and $1,288,000,000 subject to the special rates applied under certain conditions to mutual insurance company gross income. With the increase in the corporate tax base, the corporation income tax liability totaled $22,525,000,000, and was the largest ever reported.

Table D shows a comparison of the number of corporation returns with and without net income, levels of net income and deficit, income subject to the corporation income tax, and the corporate tax liability for 1959-60 and 1958-59.

GROWTH AND AGE OF CORPORATIONS

The 1959-60 period was the first for which more than one million active corporation returns were filed. The total number, including returns of inactive corporations, was 1,120,000. This was more than four times the 262,000 returns for 1909, the first year corporations were taxed on income. More than two-thirds of the growth in numbers occurred since the end of World War II. While the increase in numbers provides a measure of economic growth, it also reflects changes in law, and may also indicate an increasing preference for the corporate form of organization by previously unincorporated businesses.

Tables 15, 16, 24, and 38 for 1959-60 present new statistics classified by the year of incorporation reported by corporations in answer to a question on the tax return. The number of incorporations over a period of time is not an indicator of the number of existing corporations. Some corporations are formed for single ventures and disappear after completion of the venture. Other types of liquidation as well as mergers account for most of the other differences between the number of incorporations in a particular period and the number of these corporations existing at the end of the period. The relationship between the number of incorporations and the number of existing corporations when based on tax return data is also affected by the consolidated return filing privilege whereby a parent corporation may file a single return for all of the corporations in the affiliated group.

For 1944-45, there were 412,000 active corporation returns. In sharp contrast to the 662,000 increase in the number for 1959-60 over 1944-45, was the number of returns for 1959-60 which showed a date of incorporation after 1944. Incorporations during the period 1945-46 through 1959-60 were reported on more than 818,000 of the 1,074,000 active corporation returns for 1959-60. Based on the date of incorporation as indicated on returns for 1959-60, only about 230,000 of the 412,000 active corporations which filed returns for 1944-45 were still filing. (Some 26,000 returns for 1959-60 did not show the date of incorporation.)

The number of active businesses incorporated after 1944 accounted for three-fourths of the total number of returns for 1959-60, but only 19 percent of the total assets, 34 percent of the total receipts, and 19 percent of the net income.

Previous studies relating to incorporations may be used with the 1959-60 statistics. In the statistics for 1954-55, table 23 explored the origins of newly incorporated businesses. Of the companies represented in this table as both filing corporation income tax returns for the first time and providing complete answers to a question then appearing on the tax returns concerning previous business, 67 percent were new businesses, 26 percent were previously unincorporated businesses, and 7 percent were reorganized older corporations.

Year-of-incorporation statistics presented in the 1946-47 statistics, when compared with the 1959-60 statistics in table 15, show that the number of returns filed for 1959-60 with dates of incorporation 1940 through 1944 were 49 percent of the similar number shown on returns filed for 1946-47, but that the number of returns filed for 1959-60 with a date of incorporation prior to 1899 was 92 percent of the similar number filed for 1946-47. Overall, the number of 1959-60 returns showing years of incorporation prior to 1944 was 62 percent of the number shown on 1946-47 returns.

Subchapter S of chapter 1 which was added to the Internal Revenue Code by the Technical Amendments Act of 1958 introduced a new impetus to the growth in the number of corporate enterprises. The Act created a new type of corporate tax entity, the small business corporation, taxed through shareholders. Its purpose was to provide owners of generally small businesses with the opportunity to choose the most beneficial form of legal organization without undue regard for tax considerations. There were 44,000 small business corporation returns for 1958-59 filed under this Act as a result of decisions made late in 1958 by owners of certain corporations and formerly unincorporated businesses. For 1959-60, the first full period of operation under the new law covered by *Statistics of Income*, the number had risen to 71,000.

While about 18 percent of the corporation returns, other than those of electing small business corporations, showed a year of incorporation after 1957 on their returns for 1959-60, more than 34 percent of the returns of these small business corporations showed 1958 or 1959 as the year of incorporation. These new small business corporations accounted for about 12 percent of all incorporations after 1957. Older companies electing to be taxed under the provisions of subchapter S accounted for only 5 percent of the total incorporations before 1958.

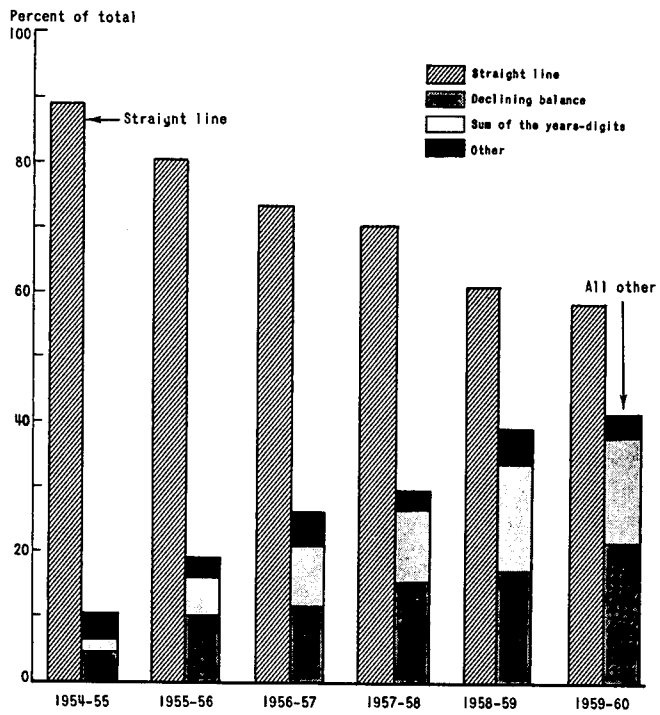
DEPRECIATION

The Internal Revenue Code of 1954 provided for the use of several methods to compute tax depreciation, a deduction which amounted to nearly $20,500,000,000 on corporation returns for 1959-60. Table E and chart 5 show the use made of several methods to compute the depreciation claimed each year from 1954-55 through 1959-60. The straight line method whereby an equal part of the asset cost is written off for each year of its useful life and which was used to compute 89 percent of the depreciation claimed for 1954-55, was used to compute only 58 percent of the total claimed for 1959-60. The declining balance and sum of the years-digits methods of accelerating

Table E.—PERCENTAGE OF THE AMOUNT OF DEPRECIATION CLAIMED, BY METHOD, 1954-55 THROUGH 1959-60

Year	Depreciation method (Percent)				
	Total	Straight line	Declining balance	Sum of the years-digits	Other
	(1)	(2)	(3)	(4)	(5)
1959-60	100	58	22	16	4
1958-59	100	61	17	16	6
1957-58	100	70	16	11	3
1956-57	100	74	12	9	5
1955-56	100	81	10	6	3
1954-55	100	89	5	2	4

Chart 5.—PERCENTAGE DISTRIBUTION OF DEPRECIATION BY METHOD, 1954-55 THROUGH 1959-60



depreciation, authorized specifically by Code section 167, whereby a larger proportion of the asset cost is written off during the earlier years of its useful life, were used to compute only 7 percent of the total depreciation claimed for 1954-55, but accounted for 38 percent of 1959-60 depreciation. The mechanics of these two accelerated methods are described on page 281 in the tax return filing instructions.

The percentages shown in table E and chart 5 provide but approximate measures of changes in practices. For 1954-55, 1955-56, and 1959-60, they were based on depreciation information reported on the majority of the corporation returns. The 1956-57 and 1958-59 information was based on studies of all large corporation returns (returns with total assets of $50,000,000 or more), which accounted for almost half of the total corporate depreciation reported. The percentages for 1957-58 were derived from all corporation income tax returns for that period.

The 1959-60 study was unique in that in addition to depreciation method information, it provided information about the type of depreciable assets used in the various industry groups, the cost of depreciable assets acquired prior to 1954 and subsequent to 1953, and the range in the useful life and average life of these assets. Tables F and G were derived from data contained in the study. The study is described more fully on page 258.

Methods used to compute the depreciation deduction by sole proprietorships and partnerships for 1959-60 are presented in *Statistics of Income—1959-60, U. S. Business Tax Returns.*

Table F.—PERCENTAGE DISTRIBUTION OF COST OF DEPRECIABLE PROPERTY AND OF 1959-60 DEPRECIATION DEDUCTION, BY DEPRECIATION METHOD, BY YEAR OF ACQUISITION

Depreciation method	All years	Year of acquisition	
		Before 1954	After 1953
	(1)	(2)	(3)
	Percent		
COST OF DEPRECIABLE PROPERTY			
All methods, total	100	100	100
Straight line	70	93	44
Declining balance	15	1	31
Sum of the years-digits	10	(1)	21
Other	4	6	3
1959-60 DEPRECIATION DEDUCTION			
All methods, total	100	100	100
Straight line	58	93	38
Declining balance	22	1	34
Sum of the years-digits	16	(1)	26
Other	4	6	2

[1]Less than 0.5 percent.
NOTE: Detail may not add to 100 percent because of rounding.

Table G.—DEPRECIABLE PROPERTY ACQUIRED AFTER 1953: PERCENTAGE DISTRIBUTION OF COST AND OF 1959-60 DEPRECIATION DEDUCTION, BY DEPRECIATION METHOD, BY SIZE OF TOTAL ASSETS

Depreciation method	Active corporation returns, total	Size of total assets		
		Under $1,000,000	$1,000,000 under $25,000,000	$25,000,000 or more
	(1)	(2)	(3)	(4)
	Percent			
COST OF DEPRECIABLE PROPERTY				
All methods, total	100	100	100	100
Straight line	44	67	55	40
Declining balance	31	27	36	32
Sum of the years-digits	21	6	8	25
Other	3	1	(1)	3
1959-60 DEPRECIATION DEDUCTION				
All methods, total	100	100	100	100
Straight line	38	63	50	32
Declining balance	34	29	39	34
Sum of the years-digits	26	6	10	31
Other	2	2	1	3

[1]Less than 0.5 percent.
NOTE: Detail may not add to 100 percent because of rounding.

UNINCORPORATED BUSINESSES ELECTING TO BE TAXED AS CORPORATIONS

Tables H and I provide a limited amount of information about the sole proprietorships and partnerships which chose to be taxed as corporations under provisions of section 1361 of the 1954 Code. Table J shows that relatively few unincorporated businesses made the election. The tax returns of businesses taxed under section 1361 were not used to derive the data shown in the basic tables in this report.

In order to qualify for the election to be taxed as a corporation, sole proprietorships and partnerships had to be owned by a citizen or resident individual, or by a domestic partnership consisting of not more than 50 members. No proprietor or partner having more than a 10 percent interest in the profits or capital of such an enterprise could

Table H.—UNINCORPORATED BUSINESSES ELECTING TO BE TAXED AS CORPORATIONS: NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME AND TAX, BY INDUSTRIAL DIVISION, AND BY FORM OF ORGANIZATION, 1959-60

Industrial division and form of organization	Returns with and without net income			Returns with net income			
	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Industrial divisions, total	445	405,146	25,478	322	393,369	26,974	9,420
Mining	2	117	[1]27	1	65	4	1
Manufacturing	78	84,462	3,154	71	81,609	3,220	1,340
Wholesale and retail trade	184	220,412	5,406	127	214,776	5,520	2,321
Finance, insurance, and real estate	73	17,843	11,049	42	16,302	12,159	3,876
Services	29	38,305	3,567	15	38,095	3,581	1,079
All other	79	60,899	2,329	66	42,522	2,490	803
Returns on which form of organization was stated, total	388	400,193	25,501	318	391,814	26,653	9,260
Sole proprietorships	219	230,197	12,678	195	224,597	12,956	4,566
Partnerships	169	169,996	12,823	123	167,217	13,697	4,694

[1]Deficit.

Table I.—UNINCORPORATED BUSINESSES ELECTING TO BE TAXED AS CORPORATIONS: NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME AND TAX, BY SIZE OF NET INCOME, 1959-60

Size of net income	Number of returns	Business receipts (Thousand dollars)	Net income or deficit (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)
Total returns	445	405,146	25,478	9,420
Returns with net income, total	322	393,369	26,974	9,420
Under $10,000	77	21,316	226	52
$10,000 under $20,000	70	31,554	1,008	295
$20,000 under $50,000	82	109,163	2,420	790
$50,000 under $100,000	63	118,315	4,290	1,822
$100,000 under $250,000	11	32,803	1,666	802
$250,000 under $500,000	3	7,510	910	456
$500,000 under $1,000,000	14	37,838	7,798	2,607
$1,000,000 under $10,000,000	2	34,870	8,656	2,596
Returns without net income, total	123	11,777	[1]1,496	-

[1]Deficit.

Table J.—NUMBER OF UNINCORPORATED BUSINESSES FILING CORPORATION INCOME TAX RETURNS UNDER SECTION 1361, 1955-56 THROUGH 1959-60

Year[1]	Number of unincorporated businesses
1959-60	445
1958-59	559
1957-58	378
1956-57	223
1955-56	229

[1]The number of returns for 1954-55 is not available.

be an owner having more than a 10 percent interest in the profits or capital of any other unincorporated business enterprise taxed as a corporation. Also, the business had to be one in which capital was a material income producing factor, or 50 percent or more of its gross income had to consist of gains, profits, or income derived from trading as a principal or from buying and selling real property, stock, securities, or commodities for the account of others. The election to be taxed as a corporation could be terminated only by changes in ownership whereby the interest of the owners who had made the election decreased to 80 percent or less.

NONEXEMPT CORPORATE COOPERATIVES

In their answers to the questions on the corporation income tax return, Form 1120, a total of 3,746 corporations identified themselves as nonexempt corporate cooperatives: 2,181 as nonexempt farmers' marketing or purchasing cooperatives, 276 as consumers' cooperatives, and 1,289 as organizations other than farmers' or consumers' cooperatives.

Most corporate cooperatives were designated tax-exempt under sections 501 and 521 of the Internal Revenue Code and were called tax-exempt cooperatives. All other corporate cooperatives were commonly referred to as nonexempt or taxable cooperatives. The most important difference between these nonexempt organizations and other cooperatives was that they were allowed to exclude or deduct patronage dividends paid from their gross income.

Table K.—NONEXEMPT CORPORATE COOPERATIVES, 1959-60

Item	Number or amount
Number of returns	3,746
Total assets ... thousand dollars	2,742,018
Total compiled receipts ... do	3,422,872
Business receipts ... do	3,278,665
All other receipts ... do	144,207
Total compiled deductions ... do	3,385,975
Cost of sales and operations ... do	2,911,981
All other deductions ... do	473,994
Net income (less deficit) ... do	36,897
Number of taxable returns	2,100
Income subject to tax ... thousand dollars	42,572
Income tax ... do	17,775

Table L.—NONEXEMPT FARMERS' COOPERATIVES, 1959-60 and 1953-54

Item	Returns with accounting periods ended— July 1959-June 1960	July 1953-June 1954
Number of returns	2,181	3,170
	(Million dollars)	
Total assets	1,215.0	832.5
Total compiled receipts	2,398.4	2,487.8
Business receipts	2,328.6	2,460.6
All other receipts	69.8	27.2
Total compiled deductions	2,363.8	2,465.7
Cost of sales and operations	2,084.9	2,227.0
All other deductions	279.9	238.7
Net income (less deficit)	35.6	22.1
Income tax	13.5	9.2

Based on data on these 3,746 returns, table 29 shows information about nonexempt cooperatives, farmers', consumers', and others. Table K is a summary of data shown in table 29. For farmers' cooperatives, information was previously published in ***Statistics of Income for 1953-54***. Table L presents a comparison of the 1959-60 and 1953-54 statistics.

Nonexempt corporate cooperatives are discussed further in the Explanation of Terms.

STATUTORY SPECIAL DEDUCTIONS

There were four statutory special deductions that accounted for most of the difference between net

income and the taxable income defined by law. These deductions were:

- Net operating loss carryforward (Code section 172)
- Dividends received deduction (Code sections 243 through 246)
- Deduction for dividends paid on certain preferred stock of public utilities (Code section 247)
- Western Hemisphere trade corporation deduction (Code section 922).

Because these deductions were not related to current-year business expenses, they were not used in arriving at net income.

Partially tax-exempt interest was denoted as a special deduction by Code section 242 and was deducted in computing income subject to normal tax. But for purposes of this report, such interest was included in income subject to tax because it was subject to the 22 percent surtax. Other special deductions not included in the statistics were unique to two types of corporations, to life insurance companies under special provisions of the law, and to regulated investment companies for dividends paid. Also, any deduction resulting from the carryback of net operating losses which occurred after 1959-60 is excluded.

Some special deductions, as explained below, were available to corporations even though they had no net income for the current year. In such cases, the deductions became part of the current-year net operating loss as defined by the Code. Also, these deductions could serve to wipe out current-year net income, and, under certain conditions, could create a net operating loss for the year. As a result, the deductions shown by the statistics reveal the exceptions to the general statement that net income less statutory special deductions equals income subject to tax.

The sum of the four deductions included in this report as statutory special deductions is distributed in appropriate tables by industry and by size of total assets. Table 6 shows the amount of each deduction as well as the amounts of income subject to tax and partially tax-exempt interest, by industrial divisions. Only the net operating loss deduction (for losses carried forward from previous years), and the Western Hemisphere trade corporation deduction have been shown separately in the *Statistics of Income* reports of past years. The estimates should be used with some caution because of the limitations described below and also because of certain peculiarities in taxpayer methods of reporting based on the interrelationship of the net operating loss deduction and certain other statutory special deductions.

Net operating loss deduction

A "net operating loss" for a year could be used to reduce taxable income over a specified carryback and carryover period unless fully absorbed before the end of the period. Such a loss arose when business deductions used in arriving at net income exceeded receipts so that the corporation reported a deficit for the year, and when certain special nonbusiness deductions from net income actually were greater than net income. Only two of the special deductions, those for dividends received and dividends paid, could either contribute to or cause a "net operating loss." In order for these two deductions to contribute to a "net operating loss," the corporation must have reported a deficit for the year, in which case, the entire amount of what otherwise would have been deductions from net income, was combined with the deficit to produce the "net operating loss." In order for the deductions to cause a "net operating loss," they had to exceed net income and the excess over net income became the "net operating loss."

Losses first had to be carried back over the specified carryback period. Such carrybacks applied to prior-year net income could not be shown on the current-year tax return and are therefore not shown in *Statistics of Income*. Amounts remaining after the carryback could be carried forward over a period not exceeding 5 years beyond the loss year. Losses sustained after 1957 could be carried back 3 years; losses sustained in 1954 through 1957 could be carried back only 2 years. The net operating loss deduction shown in this report was from losses, incurred since 1953-54, which were in excess of available net income during the appropriate writeoff periods before 1959-60.

The net operating loss deduction for prior-year losses carried forward to 1959-60 as shown in the statistics is, in general, the effective amount for the year, that is, the amount of prior-year loss which could be offset against an available amount of net income for the current year. However, some corporations failed to report the two special dividend deductions to which they were entitled. Had they claimed these deductions, they would have reduced the amount of net income available for offsetting net operating losses. The amount shown may therefore be somewhat greater than the true effective deduction because of the failure of these corporations to limit their net operating loss deduction to net income after the dividends received and paid deductions.

No deduction for net operating losses was allowed regulated investment companies taxed under section 852 of the Code, mutual insurance companies taxed under section 821, and electing small business corporations taxed through shareholders under section 1372. However, net operating losses of the latter type of corporation were allocable as deductions to shareholders under section 1374. But, such losses could be carried back by shareholders in recomputing their taxable incomes only to 1958.

Dividends received deduction

A dividends received deduction was allowed most corporations for dividends from corporations which were themselves subject to the corporation income tax. These corporations were domestic corporations except (1) those operating under provisions of the China Trade Act of 1922 to stimulate trade with China (now limited to Taiwan and Hong Kong), (2) those, under Code section 931, which during the current tax year as well as the 2 preceding tax years

derived 80 percent of their gross income from sources within United States possessions other than the Virgin Islands, and 50 percent of their gross income from trade or business within such United States possessions, and (3) those designated tax-exempt under Code sections 501 and 521 and including charitable, educational, farmers' cooperatives, and other nonprofit-seeking organizations. Also, no deduction was allowed any corporation if the dividends were from stock held for less than a prescribed number of days, or if the dividends failed to meet certain other conditions summarized on page 282 in the tax return filing instructions.

The dividend deduction was also allowed for dividends received from resident foreign corporations other than foreign personal holding companies, if such dividends were paid from profits considered earned in the United States. The foreign corporation had to engage in trade or business in the United States for a period of at least 3 years (unless more recently organized), and had to earn at least half of its gross income in the United States.

The dividends received deduction was, in general, equal to 85 percent of the dividends received. However, small business investment companies operating under the Small Business Investment Act of 1958 were allowed to deduct 100 percent of the dividends received from domestic corporations (except dividends on certain public utility stock). The deduction for dividends received on this preferred public utility company stock was, for all eligible corporations, equal to 62.115 percent of the dividends. The stock to which this smaller deduction applied is described below in connection with the deduction for dividends paid.

No dividends received deduction was allowed to regulated investment companies or to electing small business corporations taxed through shareholders. These two groups of corporations received $420,000,000 in dividend income during 1959-60.

If the deduction for dividends received was less than net income, the deduction was restricted and could not exceed 85 percent of net income minus partially tax-exempt interest and any Western Hemisphere trade corporation deduction. Thus for these returns, the dividends received deduction was the smaller of the amount computed on dividends or of 85 percent of net income as adjusted. This restriction was not applicable to small business investment companies.

The deduction for dividends received was not restricted for corporations with deficits or for corporations for which the deduction exceeded net income and became part of the corporation's "net operating loss." This meant that returns classified for this report as having net income may have had a "net operating loss," under provisions of the Internal Revenue Code, which was equal to the excess of the dividend deduction over net income. For returns classified as having deficits, the "net operating loss" was equal to the sum of the deficit and the dividends received deduction.

The estimates shown for the dividends received deduction are the sum of amounts actually used in determining current-year income subject to tax, as well as of amounts eligible for carryback and carryforward treatment. But the estimates shown are somewhat smaller than the amounts actually available to corporations. In some cases, corporations without net income failed to report the 85 percent of dividends received since it could not be used as a deduction for the current year. Also, corporations with a net operating loss carryforward which either equaled or exceeded current-year net income, sometimes reported only this loss deduction, failing to limit it properly to amounts of net income remaining after subtraction of the current-year dividends received deduction.

Dividends paid deduction

The special deduction for dividends paid by public utilities shown in this report was that allowed for dividends on certain preferred stock and paid from public utility earnings. The amounts shown were reported on public utility company returns and on consolidated returns of corporations classified in other industries but with public utility subsidiaries. The deduction was equal to 26.923 percent of such dividends. However, if the dividends were greater than taxable income (net income reduced by partially tax-exempt interest, and the net operating loss, dividends received, and Western Hemisphere trade corporation deductions), the deduction could not exceed 26.923 percent of such taxable income. As in the case of the dividends received deduction, the full amount was available to the company if there were no net income for the year, to be added to the company's "net operating loss" used in computing the net operating loss deduction for prior and future years. Also, if 26.923 percent of the dividends exceeded taxable income as defined above, this amount was used as the deduction, first, offsetting any taxable income, and then, creating a "net operating loss" for the year which was eligible for deduction purposes during the prescribed carryback and carryforward period. The estimates shown for the deduction include the amounts used in arriving at current-year income subject to tax as well as the amounts included in the "net operating loss" of corporations with no current-year income subject to tax.

For the purpose of this deduction, public utilities were defined in Code section 247 as corporations furnishing telephone, electric, gas, or water utilities, and with rates established or controlled by a government regulatory body. The certain preferred stock was stock issued before October 1, 1942 (or deemed to have been so issued), nonparticipating, and with cumulative dividends, payable in preference to dividends on other stock. Further information on this stock and dividends are outlined in section 247 of the Code.

Dividend payments allowed as deductions to regulated investment companies are not shown in this report. The return form does not provide a place for the separate reporting of such amounts and no attempt was made to obtain this information from the corporations' own schedules.

Western Hemisphere trade corporation deduction

The Western Hemisphere trade corporation deduction was available to domestic corporations operating outside the United States but, except for incidental

purchases, entirely within the Western Hemisphere including United States possessions. To qualify, corporations had to earn at least 90 percent of their gross income from a trade or business and had to receive 95 percent or more of their gross income from sources outside the United States. Before the deduction could be taken, these conditions had to be met over a 3 year period, including the year of the deduction. The Western Hemisphere trade corporation deduction was equal to 26.923 percent of taxable income (net income minus partially tax-exempt interest, and the special deductions for net operating losses, and dividends received and paid). This deduction could not be taken if the corporation had a deficit for the year or if net income minus the dividends received and paid deductions resulted in a net operating loss.

The deduction was taken on 721 of the 759 Western Hemisphere trade corporation returns identified for 1959-60. Additional statistics on Western Hemisphere trade corporation returns are shown in tables 33, 34, and 35. A discussion of these returns is presented in the Explanation of Terms section of this report.

INCOME SUBJECT TO TAX

The Internal Revenue Code of 1954 provided several income tax bases for different types of corporations. These included: the "taxable income" base defined by section 63, used by most corporations, and to which the regular normal tax and surtax rates of 30 and 22 percents applied; a variation of this base in combination with net long-term capital gain when the maximum 25 percent tax on long-term capital gain was used; the several tax bases applicable to insurance companies; and the amounts taxable to regulated investment companies. The concept, income subject to tax, which combines the amounts of these several income tax bases, was introduced on a limited and aggregate basis in *Statistics of Income—1958-59*. Again, for 1959-60, the combined income subject to tax aggregate is included in each of the basic tables, but the several component tax bases are shown in more detail in table 11. Income subject to tax does not include the net income of electing small business corporations taxed through shareholders, since such taxable income was not subject to the corporate rates. The concept is a more inclusive one for 1959-60 than for 1958-59 in that it takes into account certain mutual insurance company provisions not taken into consideration for 1958-59.

Although the tax base for most corporations was the net income shown in this report, minus the statutory special deductions described above, this subtraction made with aggregated data from many returns will not give the income subject to tax shown in the statistics. There are several reasons. First, the special dividend deductions shown on a return with net income may have actually exceeded net income. The results were that income subject to tax was reduced to zero, the return with net income became a nontaxable return, and the excess deductions produced a net operating loss for the year which was eligible, as a statutory special deduction, for carryback and carryforward treatment for other years as previously explained. Therefore, the aggregate statistics for statutory special deductions include, in addition to those used on taxable returns with net income in arriving at income subject to tax, certain amounts reported on nontaxable returns with net income by particular corporations whose income subject to tax was zero. Thus the aggregate statistics for statutory special deductions include amounts which actually should not be used in the subtraction from net income statistics to arrive at the income subject to tax statistics. Second, income subject to tax could also *exceed* net income less statutory special deductions in those instances where net long-term capital gain was used as the only tax base. This possibility is discussed below under the explanation of the alternative tax base and also in the explanation of the life insurance and regulated investment company income tax bases. Third, regulated investment company and some insurance company tax bases, described below, were not defined as net income less statutory special deductions. Finally, smaller differences between net income less statutory special deductions and income subject to tax could also have occurred because of reporting variations by certain corporations and because of the rounding of amounts to thousands of dollars in the course of statistical processing.

Regular tax base

The most important part of income subject to tax was the base used by corporations in general, that is, by the corporations other than certain insurance and investment companies and by certain corporations with net long-term capital gain. This tax base is defined for this report as net income less special deductions for (1) net operating losses of prior years, (2) dividends received, (3) dividends paid on certain preferred stock of public utilities, and (4) Western Hemisphere trade corporations. Each of these deductions is described under Statutory special deductions above. Interest received on certain United States Government obligations which was subject only to the surtax rate is included in this base even though the taxable portion of this interest was determined by means of statutory special deduction from income subject to normal tax. Had this income been treated in the statistics as a statutory special deduction instead of including it in income subject to tax, the regular tax base would have been the same as the "taxable income" defined by the Code.

The normal tax of 30 percent was applicable to this taxable income (excluding interest subject only to surtax). The 22 percent surtax rate was applicable to this taxable income (including the above partially tax-exempt interest) minus a $25,000 exemption from surtax. If a consolidated return was filed, an additional 2 percent tax was charged, with two exceptions, to the entire taxable income. The additional 2 percent tax was not applicable to any part of the consolidated taxable income attributable to regulated public utilities as defined by Code section 1503, or to Western Hemisphere trade corporations. Unlike the definition of public utilities for purposes of the special deductions previously explained, section 1503 added regulated trans-

portation utilities to the definition of public utilities for purposes of computing tax on consolidated returns.

Alternative tax base under section 1201

The 1954 Code provided that net long-term capital gain (reduced by net short-term capital loss) could be subject to a maximum tax of 25 percent. Corporations other than regulated investment companies and life insurance companies could choose the lesser of (1) the regular normal tax and surtax on the entire taxable income, or (2) the alternative tax, using the 25 percent rate on long-term capital gain and the regular rates on the balance of taxable income. The 2 percent additional tax on consolidated filings described under the regular tax base was also applicable to consolidated returns with alternative tax.

For most corporations, use of the alternative tax did not affect the amount shown as income subject to tax. But occasionally it did. In a situation where capital gain was larger than net income, or larger than net income less statutory special deductions and the 25 percent rate on the larger amount of capital gain was less than the 30 percent rate, or the 30 and 22 percent rates used in combination on the smaller amount of net income less statutory special deductions, the income tax liability was computed on the net long-term capital gain income and there was no income subject to normal tax and surtax. In this situation, the only tax base was long-term capital gain, and this amount was used, in lieu of the smaller net income less statutory special deductions, as income subject to tax.

Life insurance company tax bases

Taxable income of life insurance companies as defined by section 802 of the Code excluded partially tax-exempt interest but included net long-term capital gain reduced by net short-term capital loss and withdrawals from the special policyholders surplus account. Such taxable income constituted the amount used as income subject to tax for these corporations. Taxable income of life insurance companies was not derived from the net income shown in this report, but was based instead on the lesser of taxable investment income or gain from operations. When based on investment income, life insurance company taxable income included half the difference between taxable investment income and gain from operations.

Taxable investment income and gain from operations are not shown in this report. Taxable investment income was, in general, gross taxable income from investments less costs attributable to investment income, the deduction for dividends received, and provisions for insurance reserves and other insurance obligations. Gain from operations included net investment income plus premiums and other income, less death benefits, operating costs, statutory special deductions, provisions for insurance reserves and other special deductions allowed only to life insurance companies. Net income shown in the statistics, was based on gain from operations and was derived from the tax return by adding back the statutory special deductions allowed corporations in general.

The computation of life insurance company taxable income is shown on lines 1 through 4 on page 289 in the return form facsimile, and is described in detail in the instructions to the life insurance company income tax return.

The regular normal tax and surtax rates were imposed on life insurance company taxable income. In addition, beginning in 1959, the 25 percent rate on long-term capital gain was imposed separately on capital gains of life insurance companies. While the combination of rates, regular normal tax and surtax on income other than long-term capital gains plus the separate tax on such capital gains, was thus the same as those used by corporations choosing the alternative tax computation formula, life insurance companies were given no choice as to the tax computation formula available to them. Also, the tax on net long-term capital gain was imposed even though the company had no other taxable income, and even though its tax return showed no net income as defined above.

Taxable income as defined by the Code also included withdrawals beginning 1959 from a special insurance company policyholders surplus account which is described under Changes in Law. Since this account was not required before 1959, the year 1959 was the first for which such withdrawals were included in income subject to tax. To temper the impact of new taxes under the Life Insurance Company Income Tax Act of 1959, only about a third of the tax which would have been due on this income at the 30 percent normal tax and 22 percent surtax rates was included in the income tax.

As was true in the case of long-term capital gain, it was possible for a return to show income subject to tax attributable to withdrawals from the policyholders surplus account even though there was no other taxable income and even though the return showed no net income. Because of the additions of long-term capital gain and withdrawals from the policyholders surplus account to the life insurance company income tax base, statistics for income subject to tax for 1959-60 are not altogether comparable with 1958-59.

Some 1959 returns of life insurance companies showed some tax attributable to an adjustment to 1957. These adjustments resulted from a changeover to the accrual method of accounting as called for by the 1959 Act. By law, the total 1957 tax adjustment had to be included in the 1959 tax liability, but the income adjustments did not have to be reported. As a result, the income on which this 1957 tax was recomputed was not included in income subject to tax for 1959. The presence of a tax liability attributable to 1957 on returns for 1959 also resulted in certain instances in an income tax reported on returns without net income.

The life insurance company tax provisions also accounted for some income subject to tax and tax on returns of mutual savings banks without net income. Mutual savings banks maintaining separate life insurance departments computed tax separately for such departments under the insurance company tax provisions. For *Statistics of Income*, data for

separate insurance and banking departments were combined and insurance company income subject to tax and the income tax were included in the industry statistics for mutual savings banks. If the deficit from one department was greater than the net income from the other department, or, beginning 1959, if the deficit from the insurance department exceeded the net income from the banking department or if both departments operated at a deficit, but in either of these instances, the life insurance department had long-term capital gain or withdrawals from the policyholders surplus account, the result was a return without net income, but with income subject to tax. It was also possible for the only tax to be 1957 tax as described above, in which case the result was a return without net income and without income subject to tax, but with income tax.

Table M summarizes the amounts of income subject to tax and tax found on returns classified for *Statistics of Income* as returns without net income. For purposes of the basic tables in this report, such income subject to tax and tax were added to the statistics for returns with net income.

Table M.—INCOME SUBJECT TO TAX AND INCOME TAX ON RETURNS WITHOUT NET INCOME, 1959-60

Type of company	Number of returns	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)
Total	181	10,108	413
Life insurance companies filing Form 1120L	156	1,117	323
Mutual insurance companies filing Form 1120M	17	8,967	86
Mutual savings banks with separate life insurance departments	8	24	2

Mutual insurance company tax bases

Mutual insurance companies were uniquely subject to a tax on gross income, or if the tax was larger, to a tax on net investment income. If the tax on gross income was larger, income subject to tax for the company was defined as the gross amount of taxable income from investments other than capital gains, and from net premiums, less dividends paid to policyholders. (Net premiums were premiums including assessments and deposits, less return premiums and premiums paid or incurred for reinsurance.)

If the tax on net investment income was larger, income subject to tax for the company was defined as net investment income including capital gains, minus the special deduction for dividends received. No net operating loss deduction was allowed these companies. The alternative tax under section 1201 was available to companies computing tax on investment income, and occasionally the net long-term capital gain reduced by net short-term capital loss was the only amount included in income subject to tax. (See description of the alternative tax base, above.)

Mutual insurance companies to which these definitions applied were mutual companies other than life or marine, and other than fire insurance companies issuing perpetual policies. More than half of these companies had a higher tax on gross income than on net investment income. Therefore, for more than half of the companies, gross income was the amount included in income subject to tax. For the remaining companies, income subject to tax was net investment income less the dividends received deduction, or in a very few instances, net long-term capital gain reduced by net short-term capital loss.

Mutual insurance companies reported only items of investment income and expense in their tax return income statement. (Net premiums were reported in the tax computation schedules, but no related deductions were available on the tax return.) Therefore, the net income used for *Statistics of Income* is the net investment income. Because of the tax on gross income, returns classified as without net income showed both income subject to tax and income tax.

The tax rates for these companies were, in general, 1 percent of gross income, or the regular normal tax and surtax (or alternative tax) on net investment income. However, mutual insurance companies with gross income of not more than $75,000 were exempt from taxation under Code section 501 (and are excluded from this report), and certain modifications and limitations in the tax were applicable to other mutual insurance companies with comparatively small incomes. The methods of computing the tax, with the modifications and limitations, are shown on the tax return facsimile on page 312.

Unlike 1959-60, income subject to tax for mutual insurance companies as shown in the statistics for 1958-59 included only the tax base of those companies paying the regular or alternative tax. It did not include the gross income base.

Regulated investment company tax base

Regulated investment companies were treated as income conduits and were not subject to tax on income distributable to shareholders. One of the qualifications for filing an income tax return as a regulated investment company was that at least 90 percent of income other than long-term capital gain be distributed. Distributions of income from either investment income or from capital gains could be actual, or in the form of consent dividends, that is, dividends declared but, with the consent of the stockholders, retained by the company as additional capital from the stockholders, even though credited to the stockholders for taxation. Tax was imposed on long-term capital gain and on other income separately and these companies were not allowed the alternative tax privilege under Code section 1201.

Retained income other than long-term capital gain was the only income of regulated investment companies included in income subject to tax for purposes of *Statistics of Income*. Income subject to tax is thus defined as net income less net long-term capital gain reduced by net short-term capital loss, and less distributions to shareholders other than from capital gains. These companies were not allowed the net operating loss and dividends received special deductions as were most other corporations. Tax was computed on this income at the regular 30 and 22 percent normal tax and surtax rates.

The 25 percent tax was paid on any net long-term capital gain (less net short-term capital loss) not distributed. The small amount of retained gain taxable to the company was not included in income subject to tax. The return form did not provide for reporting the amount not distributed and no attempt was made to determine the exact amount from schedules attached to the return. A tax of $328,000 was paid on retained investment income of $170,000 and on the retained net long-term capital gain not tabulated.

Presentation of statistics on income subject to tax

Income subject to tax is shown as a total in each appropriate table. The several components of the total are shown in table 11, where net income, income taxed at normal tax and surtax rates, net long-term capital gain, income tax, and foreign tax credit are shown by type of tax liability and by size of income taxed at normal tax and surtax rates.

Part I of table 11 summarizes the detail from Parts II-V. Parts II-III are for nonconsolidated and consolidated returns for other than life and mutual insurance companies. The income subject to tax in Parts II-III is income taxed at normal tax and surtax rates and net long-term gain reported by companies using the alternative tax formula. Data from returns where long-term gain subject to alternative tax exceeded net income less statutory special deductions are shown on the line, Taxable returns, under the heading, Returns with no income taxed at normal tax and surtax rates. This line also includes data for regulated investment companies with retained long-term capital gain but no other retained income. Returns with net income but no tax are those with statutory special deductions in excess of net income and those of regulated investment companies with no retained income.

Part IV is for life insurance companies. The income subject to tax is income taxed at normal tax and surtax rates and net long-term capital gain taxed at 25 percent. Income subject to normal tax and surtax includes the total withdrawals from policyholders surplus accounts. These subtractions are shown separately as is the two-thirds tax reduction on the subtractions. Also shown is the increase in tax for 1957 caused by changes to the accrual accounting method. All this tax was included in the 1959 liability although it was payable over ten years. Payments deferred on 1957 tax are shown. A few inconsistencies in life insurance company data may be attributable to unfamiliarity with the new law or failure to carry all computations to return lines.

Part V is for mutual insurance companies filing Form 1120M. The income subject to tax is income taxed at normal tax and surtax rates, net long-term capital gain on returns with alternative tax, and gross income taxed under section 821 (a)(2). Returns with no income taxed at normal tax and surtax rates are those showing gross income taxed and those with net long-term capital gain in excess of net income less the dividends received deduction which showed alternative tax.

NEW SIZE CLASSIFICATIONS OF CORPORATION RETURN DATA

In addition to the classifications by size of total assets and size of net income, this report contains two tables in which data are classified by size of income taxed at normal tax and surtax rates and by size of business receipts.

Size of income taxed at normal tax and surtax rates

Table 11 adds to the information heretofore available about the corporation income tax base. Size of income subject to normal tax and surtax rates was used to classify data on returns for which the regular tax computation was used, on returns for which the alternative tax computation was elected, on life insurance and regulated investment company returns which had an excess of net long-term capital gain subject to the mandatory tax rate of 25 percent, and on returns of taxable mutual insurance companies (except life or marine, and except mutual fire insurance companies issuing perpetual policies), if these insurance companies used the normal tax and surtax (or alternative tax) base. This size classification was not applicable in those instances where the mutual insurance company tax base was gross income subject to the special rates. See the discussion of income subject to tax on pages 11-14.

Size of business receipts

Table 5 presents a classification of data by size of receipts and by industrial division. For all divisions except Finance, insurance, and real estate, the receipts are the gross amounts from sales and operations, that is, business receipts. For the Finance, insurance, and real estate division in which investment income is a large component, total compiled receipts were used as the basis for classification. Selected data from corporation returns were previously classified by size of receipts in *Statistics of Income—1958-59, U. S. Business Tax Returns*.

RATIO SIZE CLASSIFICATIONS

In table 21, the number of returns and business receipts of manufacturing and trade corporations are shown classified by the corporations' inventory turnover ratio and by rate of profit on business receipts. These ratios were computed separately from the data for each corporation and reveal the range that is submerged in an average calculated by using aggregate data for a group of returns. As shown in table 2, net income for manufacturing corporations totaled $24,985,884,000 for 1959-60, while business receipts for these same corporations totaled $356,-972,649,000. The average rate of earnings for these firms based on these aggregates was 7.0 percent. But, as shown in table N, only six returns in each hundred showed a net income to business receipts ratio near the group average. Table N also shows the range of the rate of earnings for 1958-59 and 1957-58.

Net income reflects the income and business deductions recognized for tax purposes. Inventories are those shown in the balance sheet. But, the significance of net income ratios may vary with the size of the corporation. For example, a low ratio may not indicate unsatisfactory operating results

Table N.—MANUFACTURING CORPORATION RETURNS: PERCENTAGE DISTRIBUTION OF NUMBER OF RETURNS BY SIZE OF NET INCOME ON BUSINESS RECEIPTS RATIO[1]

Size or ratio: Net income on business receipts	Accounting period ended—		
	July 1959-June 1960	July 1958-June 1959	July 1957-June 1958
	(1)	(2)	(3)
	(Percent)		
Total	100.0	100.0	100.0
Deficit and zero percent	34.3	36.7	36.6
Greater than zero, under 2 percent	18.8	22.0	20.7
2 under 4 percent	14.5	12.5	12.4
4 under 6 percent	9.3	9.1	8.7
6 under 8 percent	6.2	5.6	5.8
8 under 10 percent	4.5	4.1	4.4
10 under 15 percent	6.3	5.2	6.0
15 under 25 percent	4.1	3.1	3.8
25 percent or more	2.0	1.7	1.6

[1]Ratios for 1959-60 were derived from the total number of returns; those for 1958-59 and 1957-58 were derived from returns with assets greater than zero.

when shareholders' salaries and wages constitute a relatively large part of the total deductions claimed on the income tax return.

PRIOR YEAR NET INCOME

Prior year statistics shown in table 12 relate net income and deficits of the same corporations for the three years, 1959-60, 1958-59, and 1957-58. These statistics were obtained from answers to questions on the current-year tax return forms about prior-year net income or deficit. Returns with amounts shown for both 1958-59 and 1957-58 were selected for the 3 year comparison of corporate income.

Of the 1,074,000 returns for 1959-60, almost 734,000 reported an amount of income or deficit for the 2 preceding years. Among the remaining 340,000 returns, about 2,500 were returns of insurance companies filing Forms 1120L or 1120M which did not provide for reporting this information. Also included in the nonresponse group were the completely new corporations filing first-or second-year returns which were counted among the 196,000 returns showing 1958 or 1959 as the year of incorporation, and the 76,000 returns with accounting periods of less than one year.

Returns showing 2 prior years accounted for 90 percent of the total net income reported for 1959-60 but only 68 percent of the total net deficit. This undercoverage is explained by the new corporations (returns showing 1959 or 1958 as the year of incorporation accounted for about 15 percent of the total deficit for 1959-60), by insurance companies, and part-year returns, and by the failure of a few corporations to respond to the questions on the tax return.

The prior-year incomes and deficits are as reported by the corporations on their returns for 1959-60, but the amounts shown for the 3 years may not be altogether comparable. During the period, some corporations may have acquired or disposed of a business unit, or may have reported for an accounting period of less than 12 months. In some cases, there may have been a change during this period from consolidated to nonconsolidated return filing or vice versa. Some, but not all, corporations with changes during the period apparently adjusted prior-year incomes and some may not have answered the questions because of such differences.

"OTHER RECEIPTS" AND "OTHER DEDUCTIONS"

Among the sources of income included in the statistics for Other receipts in this report are rents and royalties which were reported in combination on certain 1959 corporation income tax returns, Form 1120, and which could not be separately identified from any information provided by the corporation in attached statements. Although the tax return called for separate entries for each of these two income sources, it also allowed for their summation in a single entry. Nearly 9,000 returns showed only the sum of the two, the separate entries for rent and royalty income having been omitted. Rents and royalties combined, totaling more than $146,000,000, were then allocated to Other receipts during the course of statistical processing. By way of contrast, the total amount of Other receipts was in excess of $6,000,000,000.

Statistics for Other deductions totaled $107,000,000,000 for 1959-60. Of this amount, almost $47,000,000,000 was for salaries and wages reported as a separate deduction on 633,000 returns. The total compensation of employees is not shown by this statistic. Such a total would have to include relatively large amounts of salaries and wages deducted as a cost of sales and operations. Although compensation of officers was specifically called for on the tax return form, many corporations chose not to identify this compensation apart from other salaries and wages paid. Employee compensation undoubtedly was included in certain other specified deductions, such as repairs and advertising where the component part attributable to salaries and wages paid was not identified.

Also added to Other deductions were losses by fire, storm, or other casualty, or by theft reported on about 10,000 returns and totaling $106,000,000. Casualty and theft losses exclude any losses on capital assets and on real and depreciable property if such assets were held for more than 6 months and if any compensation from insurance was received for such losses. Losses incurred on insured property were aggregated with income and losses from the sale or exchange of real and depreciable property held for more than 6 months, and with gains from the involuntary conversion of such property and of capital assets used in the production of income and held for more than 6 months. Net losses resulting from this aggregate were included in net losses from sales other than capital assets which is described in the Explanation of Terms.

In addition to the amounts of salaries paid and uninsured casualty and theft losses specified by the corporation as separate deductions but included in the statistics for Other deductions, the amounts shown as Other deductions include combinations of bad debt losses with rents paid reported on 4,000 returns and totaling more than $29,000,000, combinations of taxes paid with interest paid reported on over 3,000 returns and totaling nearly $10,000,000, and combinations of amortization with depletion reported on about 2,500 returns and totaling about $16,000,000. In each case, the corporation failed to itemize the separate components in the spaces provided for this purpose on the 1959 Form 1120 return and reported only the sum of the two items.

Table O.—ACTIVE CORPORATION RETURNS: COMBINED AMOUNTS OF RECEIPTS OR DEDUCTIONS; SALARY AND WAGE, AND CASUALTY OR THEFT LOSS COMPONENTS OF "OTHER DEDUCTIONS," BY INDUSTRIAL DIVISION, 1959-60

Industrial division	Total number of active corporation returns	Total compiled receipts (Thousand dollars)	Items included in "Other receipts": Total (Thousand dollars)	Returns showing combined amounts of rents and royalties: Number of returns	Amount (Thousand dollars)	Other non-categorized receipts (Thousand dollars)	Total compiled deductions (Thousand dollars)	Items included in "Other deductions": Total (Thousand dollars)	Salaries and wages not included in cost of sales and operations or in other specific deductions: Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial divisions	1,074,120	816,799,884	6,316,954	8,788	146,326	6,170,628	769,145,288	107,135,900	632,978	46,591,039
Agriculture, forestry and fisheries	15,603	3,837,620	45,512	(1)	(1)	45,136	3,731,152	623,638	6,825	238,046
Mining	12,920	10,354,855	106,336	(1)	(1)	106,217	9,706,239	1,278,465	5,321	322,237
Construction	66,260	32,140,410	260,252	202	1,902	258,350	31,559,343	2,249,586	35,703	975,029
Manufacturing	156,297	363,157,167	1,552,482	870	6,715	1,545,767	338,131,185	37,408,455	105,659	16,038,109
Transportation, communication, electric, gas, and sanitary services	43,195	62,308,546	397,926	(1)	(1)	393,513	55,510,982	5,077,960	18,539	1,394,374
Wholesale and retail trade	334,717	256,647,744	2,451,851	1,206	7,431	2,444,420	251,074,686	31,050,973	278,270	18,569,450
Wholesale trade	109,648	125,702,917	958,417	311	2,283	956,134	123,136,303	10,758,144	85,684	5,657,121
Retail trade	199,624	120,151,714	1,358,757	781	3,648	1,355,109	117,386,949	18,872,817	174,666	12,100,658
Trade not allocable	25,445	10,793,113	134,677	(1)	(1)	133,177	10,551,434	1,420,012	17,920	811,671
Finance, insurance and real estate	318,592	65,911,758	1,142,827	5,595	104,739	1,038,088	57,962,894	24,284,593	123,489	6,490,341
Services	110,005	22,227,256	351,588	575	20,571	331,017	21,256,848	5,076,694	56,700	2,540,833
Nature of business not allocable	16,531	214,528	8,180	(1)	(1)	8,120	211,959	85,536	2,472	22,620

Industrial division	Items included in "Other deductions"—Continued: Losses by fire, storm, other casualty, and theft: Number of returns	Amount (Thousand dollars)	Returns showing combined amounts of—: Bad debts and rents paid: Number of returns	Amount (Thousand dollars)	Taxes and interest paid: Number of returns	Amount (Thousand dollars)	Amortization and depletion: Number of returns	Amount (Thousand dollars)	Other noncategorized deductions: Number of returns	Amount (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All industrial divisions	10,641	106,426	4,102	29,543	3,210	9,875	2,464	15,828	989,787	60,383,189
Agriculture, forestry and fisheries	259	3,914	(1)	(1)	(1)	(1)	(1)	(1)	14,128	381,123
Mining	213	1,756	(1)	(1)	(1)	(1)	(1)	(1)	11,397	952,807
Construction	559	543	215	1,890	(1)	(1)	206	485	62,428	1,271,261
Manufacturing	1,516	51,199	552	5,110	297	2,101	421	3,493	151,403	21,308,443
Transportation, communication, electric, gas and sanitary services	983	14,787	(1)	(1)	(1)	(1)	(1)	(1)	39,653	3,667,132
Wholesale and retail trade	4,293	18,438	1,763	11,642	1,038	3,033	591	765	326,407	12,447,645
Wholesale trade	860	6,598	492	1,712	218	885	(1)	(1)	106,029	5,091,643
Retail trade	3,090	11,197	1,092	9,263	661	1,863	404	468	196,424	6,749,368
Trade not allocable	343	643	179	667	(1)	(1)	(1)	(1)	23,954	606,634
Finance, insurance and real estate	1,486	12,088	860	5,794	1,123	3,556	768	1,832	274,272	17,770,982
Services	1,311	3,699	490	3,691	293	174	292	7,347	102,629	2,520,950
Nature of business not allocable	(1)	(1)	(1)	(1)	(1)	(1)	1	(2)	7,470	62,846

[1]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.
[2]Less than $500.

Other deductions also includes an additional $60,000,000,000 which was reported on nearly all of the returns for the 1959-60 period. Representative other deductions as well as items treated as "other deductions" are listed in the Explanation of Terms.

These facts are summarized in table O. Table 17 presents separate statistics for salaries and wages paid and not included in the cost of sales or operations or in other specified deductions by major industrial group.

"OTHER CURRENT ASSETS" AND "OTHER CURRENT LIABILATIES"

The balance sheet on the 1959 income tax returns provided two new accounts which improved the statistics for current assets and current liabilities: Other current assets and Other current liabilities. Previously, only selected accounts on the balance sheet could be regarded as current or noncurrent. Assets and liabilities, either current or noncurrent, whose identification was not specifically called for, were grouped together in Other assets and Other liabilities.

With the two new accounts, Notes and accounts receivable and Accounts payable became chiefly trade accounts, that is, accounts arising from sales or services to customers and business purchases, on credit, during the ordinary course of trade or business. Nontrade accounts, such as capital stock subscriptions, loans to or from officers, employees, and stockholders, were generally included in Other current assets and Other current liabilities. Also included in Other current assets was Prepaid expenses and supplies, a separate asset account in prior years, as well as some of the assets previously included in Other investments and Other assets. Also included in Other liabilities was Accrued expenses, formerly shown separately, and certain liabilities previously included in Other liabilities.

Corporations with accounting periods ended July through November 1959 generally filed on 1958 corporation income tax returns, and the balance sheets on these returns did not provide lines for Other current assets or Other current liabilities. However, it was possible, especially in the case of returns of large corporations with these earlier accounting periods, to allocate certain assets and liabilities to the new accounts on the basis of information provided in supporting schedules to the tax return.

RETURNS WITH ZERO ASSETS

Returns with zero assets have been added as a category used in classifying returns by size of total assets. Included in this new category were (1) returns of liquidating or dissolving corpora-

tions which had disposed of all assets and liabilities and filed final income tax returns, (2) returns of merging corporations whose assets and liabilities were included in the returns of the acquiring corporations, and (3) returns of resident foreign corporations (corporations incorporated abroad but doing business in the United States) other than foreign insurance company returns with balance sheet information for United States branches.

Balance sheet information was estimated for all other returns. Asset and liability estimates for returns of corporations which failed to provide this information were based on schedules in the tax return other than the balance sheet, and relationships between income statement and balance sheet items on returns in the *Statistics of Income* sample of returns which had both statements and which were classified in the same industrial subgroup.

There were 56,351 returns with zero assets for 1959-60, of which 20,544 were returns with net income. By way of contrast, there were 62,746 returns with assets zero or not reported in 1958-59, of which 24,385 showed net income. The statistics for 1959-60 and 1958-59 are not altogether comparable because of the estimating procedures applied to the nonresponse group for 1959-60. The resulting elimination of the nonresponse group makes it possible to drop the distinction formerly made between returns with assets zero or not reported and returns with assets greater than zero, and between returns without balance sheets and returns with balance sheets, classifications used prior to 1959-60. In addition, it makes it possible to discontinue the separate tables restricted only to income statement statistics.

FREQUENCY WITH WHICH CORPORATIONS USE BALANCE SHEET AND INCOME STATEMENT COMPONENT ACCOUNTS

Tables 46 and 47 show the number of returns that had dollar amounts reported for 1958-59 income statement items and balance sheet accounts, classified by major industrial group (table 46), and by size of total assets (table 47). Similar statistics were included in the *Source Book of Statistics of Income for 1958-59* for 217 industrial subgroups classified by size of total assets. (The *Source Book* is described on pages 255-258.) Out of 990,000 active corporation returns, 46,000 showed dividends received from domestic corporations, while 14,000 showed depletion and 821,000 showed depreciation. Also, 118,000 returns showed distributions to stockholders in cash and assets other than in the company's own stock.

Frequency information not only describes corporate practices in using accounts on the tax return thus providing a degree of perspective with which to evaluate the amount associated with a frequency, but also offers a rough indication of the relative sampling variability to associate with balance sheet and income statement amounts. Items that occur rarely on returns with total assets less than $1,000,000 may be characterized by a comparatively large sampling variability. In making this association, the text descriptions of the sample and limitations of the data which appear in this and in the 1958-59 reports should be consulted.

INDUSTRIAL CLASSIFICATION

The system of industrial classification used for this report conforms closely to the 1957 edition of the Standard Industrial Classification issued by the Office of Statistical Standards, Bureau of the Budget, Executive Office of the President. By combining appropriate groups, the Standard Industrial Classification, developed to classify separate establishments, has been applied to a legal entity or ownership basis for *Statistics of Income*. Groups, defined in accord with the Standard Industrial Classification, were combined so as to take account of special provisions of the Internal Revenue Code. Regulated investment companies and life and mutual insurance companies, for example, are among the 217 groups for which data are provided in the *Statistics of Income* tables.

Though there have been no changes in the system of industrial classification since 1958-59, year-to-year changes in the industrial classification of specific corporations result from mergers, or other alterations in corporation activity, organization, and from the privilege of filing consolidated returns.

Returns were classified into industrial groups on the basis of the business activity of the corporation which accounted for the largest percent of total receipts. Even though a corporation had numerous kinds of activities, all of the data from its return were included in a single industrial group. In terms of the amount of depreciable assets used in various activities, table P provides some indication of the diversification in activity within the industrial groupings used in this report. Though table P statistics were derived from a special survey and not based directly on data in the income tax returns used in the *Statistics of Income* sample, these two data sources were tied together for statistical purposes. Since the corporations included in the special survey were among the largest in their respective industries, they probably account for much of the diversification present within industry groups. Not every corporation surveyed found it practical to provide information about all its diversified operations so that there is greater diversification within group activity than table P indicates.

CHANGES IN LAW

Life Insurance Companies

While most of the provisions of the Life Insurance Company Income Tax Act of 1959 were retroactive to the 1958 income tax returns of life insurance companies, a few provisions of the Act did not become effective until January 1, 1959.

The principal change which was effective for 1958 related to the reporting and taxation of operating income from premiums and any other sources except capital gains. Previously, life insurance companies had been taxed only on their investment income. Similarly, while only investment income expenses had been deductible prior to 1958, beginning with 1958, deductions were revised to include benefit payments, insurance losses, and other ordinary business expenses. Provisions pertaining to reserve and other special needs were also revised to place

Table P.—DEPRECIABLE ASSETS OF SELECTED CORPORATIONS, BY TYPE OF INDUSTRIAL ACTIVITY FOR WHICH THEY WERE USED, BY PRINCIPAL INDUSTRY OF THE CORPORATION

	Item and industrial activity for which asset was used	All industrial groups	Principal industry of corporation										
						Manufacturing							
			Agriculture, forestry, and fisheries	Mining	Construction	Total manufacturing	Food and kindred products, including beverages	Tobacco manufactures	Textile mill products, and apparel and other finished products made from fabrics and similar materials	Lumber and wood products and furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1	Number of active corporation returns	1,074,120	15,603	12,920	66,260	156,297	18,471	204	21,993	13,795	3,236	18,706	8,226
2	Number of selected corporations	1,915	16	102	32	1,097	171	17	120	44	53	74	75
		(Thousand dollars)											
3	Gross depreciable assets shown on active corporation returns, total	397,167,908	2,147,560	11,919,528	4,896,979	159,141,011	14,364,191	589,532	6,411,185	3,759,938	7,719,703	4,024,367	16,922,838
4	Gross depreciable assets, selected corporations, total	204,960,533	395,030	4,653,140	406,606	100,855,598	6,692,346	514,639	2,715,221	995,487	4,720,985	1,088,920	11,329,649
5	Beverage industries	1,198,526	-	-	-	1,198,153	1,198,153	-	-	-	-	-	-
6	Meat products	918,224	-	-	-	909,522	909,522	-	-	-	-	-	-
7	Grain mill products	1,056,922	-	-	-	1,030,054	1,008,007	-	-	-	-	-	22,047
8	Dairy products	823,450	-	-	-	816,724	816,724	-	-	-	-	-	-
9	All other food products[1]	2,575,802	11,576	-	-	2,407,526	2,300,164	-	-	-	12,475	-	91,096
10	Tobacco manufactures	522,151	2,185	-	-	513,106	-	513,106	-	-	-	-	-
11	Textile mill products	2,574,718	-	7,888	-	2,542,695	-	-	2,269,519	-	-	-	241,365
12	Apparel and other finished products made from fabrics and similar materials.	181,421	-	-	-	171,306	-	-	167,508	-	-	-	-
13	Lumber and wood products, and furniture and fixtures	1,120,543	718	-	2,712	1,117,113	4,986	-	-	871,847	177,182	619	26,841
14	Paper and allied products	5,094,669	-	-	-	5,069,324	-	-	32,949	27,065	4,363,441	6,662	77,745
15	Printing, publishing, and allied industries	1,050,375	-	-	-	1,045,718	-	-	-	-	-	1,020,396	-
16	Chemicals and allied products	10,948,754	-	10,103	-	10,755,327	185,135	-	94,380	3,603	1,770	-	9,474,298
17	Crude petroleum and natural gas; and petroleum refining	22,700,772	-	1,659,271	8,026	20,559,201	-	-	-	905	-	-	203,763
18	Rubber and miscellaneous plastics products; leather and leather products	2,079,968	-	-	-	2,071,910	7,333	-	16,462	491	16,557	-	458,279
19	Stone, clay, and glass products	2,999,362	-	3,210	-	2,993,260	-	-	1,336	-	7,610	-	59,677
20	Primary metal industries	16,333,361	-	86,773	-	16,244,844	-	-	56,548	-	-	-	3,721
21	Aircraft; aircraft parts	1,376,058	-	-	-	1,376,058	-	-	832	-	-	-	-
22	Ship and boat building and repairing	224,788	-	-	8,840	207,307	-	-	-	-	-	-	-
23	Railroad equipment	233,613	-	-	-	228,414	-	-	-	-	-	-	-
24	Motor vehicles and motor vehicle equipment; motorcycles, bicycles, parts, and other transportation equipment.	9,030,319	-	1,181	-	9,028,557	-	-	2,705	-	-	-	-
25	Metalworking machinery and equipment	545,137	-	-	-	545,137	2,652	-	9,689	-	-	-	807
26	Electrical machinery, equipment, and supplies	4,633,808	-	3,095	-	3,655,142	-	-	-	4,256	-	-	-
27	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.	947,283	-	-	5,315	941,968	-	-	4,088	-	-	-	38,618
28	Machinery, except electrical, transportation, and metalworking machinery and equipment.	3,737,784	-	-	-	3,727,443	2,552	-	530	-	17,054	-	60,121
29	Fabricated metal products, except ordnance, machinery, and transportation equipment.	5,161,516	-	55,524	29,228	5,025,348	12,572	-	11,949	60,828	-	-	172,301
30	Other manufacturing industries, including ordnance	2,248,907	-	46,194	2,682	2,034,313	101,593	-	18,398	6,068	84,789	1,763	221,449
31	Agriculture, forestry, and fisheries	610,444	337,162	2,922	-	119,986	88,301	1,408	-	-	29,994		
32	Mining, except crude petroleum and natural gas	3,577,188	-	2,415,848	5,326	1,066,051	7,209	-	-	-	-	-	150,612
33	Construction	341,029	-		306,557	27,813	-	-	21	255	-	-	2,861
34	Water transportation	1,004,612	36,314	32,155	3,500	224,373	-	-	-	12,260	-	-	312
35	Taxicabs, intercity passenger transportation, school buses, and other local and interurban transportation; automobile repair, services, and garages.	707,811	-	2,493	-	-	-	-	-	-	-	-	-
36	Motor freight transportation and warehousing	108,787	-	-	-	5,412	-	-	-	-	-	-	4,127
37	Transportation services and transportation not allocable	608,795	-	14,869	-	160,185	12,768	-	-	-	-	-	1,176
38	Radio broadcasting and television; communication services not elsewhere classified.	206,201	3,953	-	-	48,398	-	125	-	-	-	48,273	-
39	Real estate, including lessors of buildings and real property	1,635,890	162	15,202	8,323	34,117	1,269	-	-	2,145	1,442	-	-
40	Finance and insurance	3,953,697	-	-	-	-	-	-	-	-	-	-	-
41	Motor vehicle dealers; tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.	2,834	-	-	-	-	-	-	-	-	-	-	-
42	Gasoline service stations	547,215	-	2,433	-	505,322	-	-	-	-	-	-	-
43	Wholesale trade	753,121	-	17,949	-	499,141	29,065	-	-	-	-	-	13,074
44	Retail trade, except automotive dealers and gasoline service stations	4,010,325	1,591	5,318	3,518	145,500	111	-	-	4,828	-	4,387	-
45	Services, except automobile repair, services, and garages	1,750,309	1,369	44,956	5,513	304,359	522	-	-	-	-	6,820	5,359
46	Gas companies and systems	13,077,627	-	64,589	-	-	-	-	-	-	-	-	-
47	Electric companies and systems, and combination companies and systems	24,968,560	-	1,974	-	396	396	-	-	-	-	-	-
48	Water supply and other sanitary services	944,258	-	-	-	6,050	-	-	-	-	-	-	-
49	Railroad transportation; local and suburban transit	15,708,315	-	135,424	-	12,412	-	-	-	936	-	-	-
50	Pipeline transportation	2,773,818	-	4,971	11,062	1,194,747	-	-	-	-	-	-	-
51	Transportation by air	2,309,029	-	-	-	-	-	-	-	-	-	-	-
52	Telephone communication (wire or radio)	22,748,569	-	-	-	-	-	-	-	-	-	-	-
53	Telegraph communication (wire and radio)	451,684	-	-	-	-	-	-	-	-	-	-	-
54	Industrial activities not allocable	1,842,184	-	18,798	6,004	285,866	3,312	-	28,307	-	8,671	-	-

Footnote at end of table.

Table P. —DEPRECIABLE ASSETS OF SELECTED CORPORATIONS, BY TYPE OF INDUSTRIAL ACTIVITY FOR WHICH THEY WERE USED, BY PRINCIPAL INDUSTRY OF THE CORPORATION—Continued

	Item and industrial activity for which asset was used	Principal industry of corporation—Continued											
		Manufacturing—Continued											
		Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products (including ordnance), except machinery and transportation equipment	Machinery, except electrical and transportation equipment	Electrical machinery, equipment and supplies	Transportation equipment, except motor vehicles	Motor vehicles and motor vehicle equipment	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	Other manufacturing industries
		(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
1	Number of active corporation returns	828	3,932	2,711	6,884	3,655	14,690	16,275	6,593	2,076	1,292	2,730	10,000
2	Number of selected corporations	42	20	9	37	77	76	91	43	44	31	37	36
		(Thousand dollars)											
3	Gross depreciable assets shown on active corporation returns, total	33,165,080	2,878,555	532,804	6,794,656	22,718,970	6,218,222	10,149,204	5,014,078	3,398,481	10,425,018	2,060,392	1,993,797
4	Gross depreciable assets, selected corporations, total	23,251,518	1,586,539	146,456	3,221,786	18,796,656	2,797,643	5,596,023	3,803,361	2,293,285	9,181,585	1,519,702	603,797
5	Beverage industries	-	-	-	-	-	-	-	-	-	-	-	-
6	Meat products	-	-	-	-	-	-	-	-	-	-	-	-
7	Grain mill products	-	-	-	-	-	-	-	-	-	-	-	-
8	Dairy products	-	-	-	-	-	-	-	-	-	-	-	-
9	All other food products[1]	-	-	-	-	-	-	-	-	-	-	-	3,791
10	Tobacco manufactures	-	-	-	-	-	-	-	-	-	-	-	-
11	Textile mill products	-	26,076	-	5,735	-	-	-	-	-	-	-	-
12	Apparel and other finished products made from fabrics and similar materials.	-	3,798	-	-	-	-	-	-	-	-	-	-
13	Lumber and wood products, and furniture and fixtures	2,057	-	-	-	11,580	3,111	214	16,536	-	2,140	-	-
14	Paper and allied products	25,688	-	-	182,907	-	339,687	-	-	-	-	-	13,180
15	Printing, publishing, and allied industries	-	-	-	-	-	-	20,226	-	-	-	-	5,096
16	Chemicals and allied products	399,411	130,738	-	48,853	20,419	4,448	17,719	-	65,969	13,845	231,654	63,085
17	Crude petroleum and natural gas; and petroleum refining	20,337,107	-	-	-	4,888	-	2,565	-	-	-	-	9,973
18	Rubber and miscellaneous plastics products; leather and leather products	10,092	1,322,325	137,097	17,212	20,118	10,315	-	-	-	23,261	-	32,368
19	Stone, clay, and glass products	104,442	-	-	2,677,479	7,488	113,817	-	-	-	-	-	21,411
20	Primary metal industries	-	-	-	9,792	15,853,516	172,912	130,152	5,423	-	-	-	12,780
21	Aircraft; aircraft parts	-	-	-	-	-	5,191	46,276	19,620	1,264,074	31,639	-	8,426
22	Ship and boat building and repairing	25,471	-	-	-	-	2,605	-	-	179,231	-	-	-
23	Railroad equipment	-	-	-	-	33,319	1,044	2,205	-	181,553	10,293	-	-
24	Motor vehicles and motor vehicle equipment; motorcycles, bicycles, parts, and other transportation equipment.	-	-	-	-	23,931	14,429	167,918	22,670	47,911	8,736,836	10,922	1,235
25	Metalworking machinery and equipment	-	-	-	8,788	3,086	9,671	509,271	-	-	-	-	1,173
26	Electrical machinery, equipment, and supplies	-	-	-	-	32,211	-	238,142	3,261,404	34,924	26,185	43,760	14,260
27	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.	3,259	-	-	-	-	12,656	30,807	667	3,695	-	848,178	-
28	Machinery, except electrical, transportation, and metalworking machinery and equipment.	-	-	-	-	10,056	145,705	3,469,009	11,400	8,268	2,748	-	-
29	Fabricated metal products, except ordnance, machinery, and transportation equipment.	-	-	-	33,300	1,464,906	1,869,142	580,951	225,613	202,137	229,469	25,002	137,178
30	Other manufacturing industries, including ordnance	17,788	14	8,689	189,932	112,474	39,993	95,243	160,564	256,365	97,895	346,111	275,185
31	Agriculture, forestry, and fisheries	-	-	-	-	-	283	-	-	-	-	-	-
32	Mining, except crude petroleum and natural gas	16,017	-	-	33,836	857,253	-	779	345	-	-	-	-
33	Construction	-	-	-	-	3,463	19,360	1,853	-	-	-	-	-
34	Water transportation	183,731	-	-	-	28,070	-	-	-	-	-	-	-
35	Taxicabs, intercity passenger transportation, school buses, and other local and interurban transportation; automobile repair, services, and garages.	-	-	-	-	-	-	-	-	-	-	-	-
36	Motor freight transportation and warehousing	-	-	-	1,285	-	-	-	-	-	-	-	-
37	Transportation services and transportation not allocable	-	-	-	-	3,966	-	93,117	-	49,158	-	-	-
38	Radio broadcasting and television; communication services not elsewhere classified.	-	-	-	-	-	-	-	-	-	-	-	-
39	Real estate, including lessors of buildings and real property	1,605	-	-	-	5,400	482	19,565	-	-	2,209	-	-
40	Finance and insurance	-	-	-	-	-	-	-	-	-	-	-	-
41	Motor vehicle dealers; tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.	-	-	-	-	-	-	-	-	-	-	-	-
42	Gasoline service stations	505,322	-	-	-	-	-	-	-	-	-	-	-
43	Wholesale trade	317,753	11,929	-	-	68,886	22,335	28,589	2,313	-	364	177	4,656
44	Retail trade, except automotive dealers and gasoline service stations	3,147	29,267	670	-	-	3,117	41,843	53,974	-	125	4,031	-
45	Services, except automobile repair, services, and garages	103,881	62,392	-	12,667	4,967	6,149	74,194	22,832	-	4,576	-	-
46	Gas companies and systems	-	-	-	-	-	-	-	-	-	-	-	-
47	Electric companies and systems, and combination companies and systems	-	-	-	-	-	-	-	-	-	-	-	-
48	Water supply and other sanitary services	-	-	-	-	6,050	-	-	-	-	-	-	-
49	Railroad transportation; local and suburban transit	-	-	-	-	11,476	-	-	-	-	-	-	-
50	Pipeline transportation	1,194,747	-	-	-	-	-	-	-	-	-	-	-
51	Transportation by air	-	-	-	-	-	-	-	-	-	-	-	-
52	Telephone communication (wire or radio)	-	-	-	-	-	-	-	-	-	-	-	-
53	Telegraph communication (wire and radio)	-	-	-	-	-	-	-	-	-	-	-	-
54	Industrial activities not allocable	-	-	-	-	209,133	1,191	25,385	-	-	-	9,867	-

Footnote at end of table.

Table P.—DEPRECIABLE ASSETS OF SELECTED CORPORATIONS, BY TYPE OF INDUSTRIAL ACTIVITY FOR WHICH THEY WERE USED, BY PRINCIPAL INDUSTRY OF THE CORPORATION—Continued

	Item and industrial activity for which asset was used	Principal industry of corporation—Continued												
		Transportation, communication, electric, gas, and sanitary services												
		Total transportation, communication, electric, gas, and sanitary services	Transportation					Communication	Electric and gas companies and systems	Water supply and other sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable
			Total transportation	Railroad transportation	Water transportation	Transportation by air	All other transportation, motor carriers, transportation services, and transportation not allocable							
		(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)
1	Number of active corporation returns	43,195	32,454	497	3,233	1,016	27,708	5,894	1,112	3,735	334,717	318,592	110,005	16,531
2	Number of selected corporations	248	127	58	15	14	40	25	71	25	107	243	70	-
		(Thousand dollars)												
3	Gross depreciable assets shown on active corporation returns, total	144,422,609	48,996,873	33,857,650	2,844,917	3,041,728	9,252,578	29,002,788	64,610,978	1,811,970	23,457,136	38,142,133	12,909,458	131,494
4	Gross depreciable assets, selected corporations, total	86,668,255	20,720,678	15,362,732	715,220	2,309,029	2,333,697	24,280,140	40,779,291	888,146	5,112,459	5,884,356	985,089	-
5	Beverage industries	-	-	-	-	-	-	-	-	-	373	-	-	-
6	Meat products	-	-	-	-	-	-	-	-	-	3,543	5,159	-	-
7	Grain mill products	-	-	-	-	-	-	-	-	-	26,868	-	-	-
8	Dairy products	-	-	-	-	-	-	-	-	-	6,726	-	-	-
9	All other food products[1]	217	217	-	-	-	217	-	-	-	156,483	-	-	-
10	Tobacco manufactures	-	-	-	-	-	-	-	-	-	6,860	-	-	-
11	Textile mill products	-	-	-	-	-	-	-	-	-	20,204	3,931	-	-
12	Apparel and other finished products made from fabrics and similar materials.	-	-	-	-	-	-	-	-	-	1,135	8,980	-	-
13	Lumber and wood products, and furniture and fixtures	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Paper and allied products	-	-	-	-	-	-	-	-	-	25,345	-	-	-
15	Printing, publishing, and allied industries	-	-	-	-	-	-	-	-	-	-	-	4,657	-
16	Chemicals and allied products	27,937	-	-	-	-	-	-	27,937	-	155,387	-	-	-
17	Crude petroleum and natural gas; and petroleum refining	412,628	60,334	-	19,471	-	40,863	-	352,294	-	49,698	11,948	-	-
18	Rubber and miscellaneous plastics products; leather and leather products.	-	-	-	-	-	-	-	-	-	3,145	4,913	-	-
19	Stone, clay, and glass products	-	-	-	-	-	-	-	-	-	2,892	-	-	-
20	Primary metal industries	-	-	-	-	-	-	-	-	-	-	-	1,744	-
21	Aircraft; aircraft parts	-												
22	Ship and boat building and repairing	-	-	-	-	-	-	-	-	-	8,641	-	-	-
23	Railroad equipment	5,199	5,199	5,199	-	-	-	-	-	-	-	-	-	-
24	Motor vehicles and motor vehicle equipment; motorcycles, bicycles, parts, and other transportation equipment.	581	581	-	-	-	581	-	-	-	-	-	-	-
25	Metalworking machinery and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Electrical machinery, equipment, and supplies	895,135	-	-	-	-	-	895,135	-	-	-	-	80,436	-
27	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Machinery, except electrical, transportation, and metalworking machinery and equipment.	-	-	-	-	-	-	-	-	-	4,175	6,166	-	-
29	Fabricated metal products, except ordnance, machinery, and transportation equipment.	21,234	21,234	-	-	-	21,234	-	-	-	2.659	27,523	-	-
30	Other manufacturing industries, including ordnance	32,117	7,291	-	-	-	7,291	14,007	10,819	-	31,426	6,213	95,962	-
31	Agriculture, forestry, and fisheries	4,898	4,898	-	-	-	4,898	-	-	-	131,503	12,853	1,120	-
32	Mining, except crude petroleum and natural gas	8,466	8,466	8,466	-	-	-	-	-	-	61,637	19,860	-	-
33	Construction	-	-	-	-	-	-	-	-	-	27	6,632	-	-
34	Water transportation	701,120	701,120	-	695,749	-	5,371	-	-	-	7,150	-	-	-
35	Taxicabs, intercity passenger transportation, school buses, and other local and interurban transportation; automobile repair, services, and garages.	661,199	594,903	27,854	-	-	567,049	-	66,296	-	-	5,203	38,916	-
36	Motor freight transportation and warehousing	27,846	27,846	-	-	-	-	-	-	-	73,906	1,623	-	-
37	Transportation services and transportation not allocable	219,119	217,789	165,388	-	-	52,401	-	1,330	-	2,119	212,503	-	-
38	Radio broadcasting and television; communication services not elsewhere classified.	146,776	-	-	-	-	-	146,776	-	-	-	-	7,074	-
39	Real estate, including lessors of buildings and real property	29,379	21,376	7,345	-	-	14,031	-	5,184	2,819	133,392	1,398,941	16,374	-
40	Finance and insurance	-	-	-	-	-	-	-	-	-	189	3,943,928	9,580	-
41	Motor vehicle dealers; tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.	-	-	-	-	-	-	-	-	-	2,834	-	-	-
42	Gasoline service stations	-	-	-	-	-	-	-	-	-	39,460	-	-	-
43	Wholesale trade	2,799	2,799	-	-	-	2,799	-	-	-	233,232	-	-	-
44	Retail trade, except automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-	3,854,128	-	270	-
45	Services, except automobile repair, services, and garages	590,985	589,182	4,677	-	-	584,505	-	1,803	-	43,662	38,309	721,156	-
46	Gas companies and systems	13,013,038	-	-	-	-	-	-	13,013,038	-	-	-	-	-
47	Electric companies and systems, and combination companies and systems.	24,966,190	-	-	-	-	-	-	24,964,993	1,197	-	-	-	-
48	Water supply and other sanitary services	935,799	-	-	-	-	-	23,969	27,700	884,130	2,409	-	-	-
49	Railroad transportation; local and suburban transit	15,370,966	15,370,855	15,093,181	-	-	277,674	-	111	-	21,251	168,262	-	-
50	Pipeline transportation	1,563,038	777,559	50,622	-	-	726,937	-	785,479	-	-	-	-	-
51	Transportation by air	2,309,029	2,309,029	-	-	2,309,029	-	-	-	-	-	-	-	-
52	Telephone communication (wire or radio)	22,748,569	-	-	-	-	-	22,748,569	-	-	-	-	-	-
53	Telegraph communication (wire and radio)	451,684	-	-	-	-	-	451,684	-	-	-	-	-	-
54	Industrial activities not allocable	1,522,307	-	-	-	-	-	-	1,522,307	-	-	1,409	7,800	-

[1] All other food products excludes Meat products, Grain mill products, and Dairy products.

the determination of each company's deductions on the basis of its own needs and experience.

Provisions of the law which were not effective until 1959 included: (1) the reporting and taxation of capital gains, (2) the taxation of withdrawals from untaxed underwriting income set aside by stock life insurance companies under section 815 of the Internal Revenue Code, (3) a partial exemption from tax of income from pension plan reserves, and (4) any tax adjustment for 1957 resulting from the required changeover to the accrual method of accounting.

A summary of life insurance company statistics for the 3 years, 1957, 1958, and 1959, is shown in table Q. The statistics for 1957 were based on provisions of law in effect for 1955 through 1957.

Table Q.—LIFE INSURANCE COMPANY ASSETS, RECEIPTS, DEDUCTIONS, INCOME SUBJECT TO TAX, TAX, PROFIT, AND DISTRIBUTIONS TO STOCKHOLDERS, 1959, 1958, AND 1957

Item	Accounting period ended December—		
	1959	1958	1957
	(1)	(2)	(3)
Number of returns with and without net income	1,676	1,473	1,466
	(Million dollars)		
Total assets	117,039.1	107,828.2	102,701.5
Total compiled receipts	23,509.4	21,392.3	3,955.1
Business receipts	18,474.0	16,861.0	-
Net short-term capital gain reduced by net long-term capital loss	0.9	-	(1)
Net long-term capital gain reduced by net short-term capital loss	1.7	-	(1)
All other receipts	5,032.8	4,531.3	3,955.1
Total compiled deductions	22,352.6	20,331.6	392.5
Cost of sales and operations	10,369.0	9,591.3	-
Other regularly itemized deductions, other than costs or other deductions	685.6	500.8	119.1
Other deductions (including special life insurance company deductions for 1958 and 1959)	11,298.0	10,239.5	273.4
Compiled net profit (less net loss)[2]	1,156.8	1,060.7	3,562.6
Net income (less deficit)[2]	1,036.3	967.6	3,481.0
Income subject to tax, total	991.5	880.3	[1]527.8
Withdrawals from policyholders surplus account	29.6	-	-
Income tax, total	555.9	455.3	294.4
Current-year liability	501.9	-	-
1957 tax adjustment (net)	54.0	-	-
Compiled net profit less income tax	600.9	605.4	3,268.2
Distributions to stockholders:			
Cash and assets other than own stock	148.1	103.5	106.1

[1]Capital gains for 1957 were excluded by law from gross investment income (shown as total compiled receipts). However, some capital gains attributable to nonlife insurance reserves were taxable and were included in income subject to tax for 1957. Capital gains were completely nontaxable in 1958 and were excluded from 1958 data.

[2]For 1959 and 1958 derived from gain or loss from operations *after* special deductions applicable only to life insurance companies. For 1957, derived from net investment income *before* all special deductions.

For 1959, life insurance companies reported about $2,600,000 in net capital gains. Of this total, about $1,700,000 was net long-term capital gain reduced by net short-term capital loss. All such gain was taxable and at the 25 percent rate, although life insurance companies were not allowed the alternative tax privilege. While the 259 life insurance companies reporting this long-term gain could thus be taxed in the same manner as corporations using the alternative tax formula, this method was mandatory for life insurance companies and not elective as in the case of most other corporations. About $900,000 in net short-term capital gain reduced by net long-term capital loss was also reported and taxed at the regular rates. None of these gains was reported or taxed for 1958, but a small portion of the gains for 1955, 1956, and 1957 was taxable under provisions of previous law. As a result of the reporting and taxation of capital gains, statistics for life insurance company income reflect increases to the extent of these gains, and correspondingly, the tax liability is increased to the extent of the tax on these gains.

The income tax liability of life insurance companies included tax based on withdrawals from a "policyholders surplus account," the creation of which was prescribed for stock life insurance companies under section 815, added to the Code by the 1959 Act. This account was set up to receive certain underwriting income earned after 1958 and not taxed in the year earned. As described in sections 802 and 815 of the Code, these earnings became taxable upon their withdrawal from the account. By law, the tax on amounts withdrawn and distributed to stockholders was reduced by two-thirds for 1959. Reductions of tax by only one-third are prescribed for 1960. Tax will be reduced not at all for 1961, so that for 1961, all withdrawals from this account will be fully taxed. The policyholders surplus account was not required for 1958. That part of 1958 underwriting income which might otherwise have been set aside in this account was tax-exempt and was not includible in the policyholders surplus account.

The tax on withdrawals, computed at the regular normal tax and surtax rates, was considered to be part of the total withdrawals for the year. However, amounts withdrawn in excess of distributions to stockholders, such as for the tax on withdrawals, were not eligible for the special tax reductions for 1959 and 1960. The two-thirds reduction in tax on amounts withdrawn and distributed during 1959 was reported on 164 taxable returns and totaled $10,000,000; the withdrawals from the policyholders surplus account for the year were reported on 183 taxable returns and totaled $29,600,000.

The third change involved an exemption from tax of income from pension plan reserves which reduced the amount of "taxable investment income" as described in Code sections 804 and 805. The effect of this change was to reduce income subject to tax if taxable investment income rather than gain from operations constituted the tax base as described above in the explanation of income subject to tax. As in the case of withdrawals from the policyholders surplus account, this provision was transitional, applicable to only one-third of the companies' income from pension plan reserves in 1959, two-thirds in 1960, and fully effective in 1961.

The fourth effective change related to any tax adjustment for 1957 authorized by section 818(e) of the Code. This adjustment resulted from a conversion to the accrual method of accounting by companies not previously employing this method. Such a conversion was required under Code section 818(a). A changeover was made by 364 life insurance companies. In almost all cases, the changeover resulted in an increase in 1957 tax. The net increase in 1957 tax totaled $54,000,000 and was reported as part of tax liability for 1959. But payments of this 1957 tax could be spread over a 10-year period and 251 life insurance companies chose to pay $48,300,000 in future years.

Foreign Tax Credit

The tax credit allowed a domestic corporation for income, war-profits, and excess profits taxes paid

or accrued (or deemed to have been paid under certain conditions specified in Code section 902) to foreign countries or United States possessions could be limited to an amount less than the actual foreign tax paid or accrued based on the relationship between foreign taxable income and total taxable income, computed on a per country basis. Under section 904 of the Internal Revenue Code of 1954, the credit for foreign taxes paid, accrued, or deemed paid to any foreign country or United States possession could not exceed an amount which was computed by multiplying the total United States Federal income tax before credit by the rate obtained by dividing the taxable income from the foreign country or United States possession by the total taxable income from all sources. However, taxable income from the foreign country or United States possession could not exceed total taxable income for purposes of this computation.

However, section 904(c), added to the Internal Revenue Code by the Technical Amendments Act of 1958, provided for a carryback and carryforward of that portion of foreign taxes paid or accrued which could not be used in the current-year's credit by reason of the per country limitation. Under this provision, the excess amount of foreign taxes paid or accrued for tax years beginning after December 31, 1957, could be carried back until used, first, to the 2 preceding years (but not to tax years beginning before January 1, 1958), and then carried forward to the 5 succeeding tax years. However, amounts carried back or carried forward could be used in any of these years only to the extent that the taxes paid or accrued to the foreign country or United States possession were less than the current-year's per country limitation on the foreign tax credit.

Small Business Investment Companies

The Small Business Investment Act of 1958 authorized the formation of a special type of investment corporation, the small business investment company, as a means of providing equity capital and long-term debt capital for small business concerns. In order to operate under the Act, the small business investment company first had to be approved by the Small Business Administration. The law specified that the investment companies had to be privately owned, had to have at least ten shareholders, and had to have a paid-in capital and surplus of at least $300,000 which could be obtained in several ways. At least $150,000 had to be obtained from private sources through the issuance of common stock, while a loan of not more than $150,000 could be obtained from the Small Business Administration through the sale to the Administration of debenture bonds subordinated to all other liabilities of the investment corporation except capital stock. In addition, the small business investment company could obtain additional loans from the Small Business Administration, but not in excess of 50 percent of the company's total paid-in capital and surplus, as well as from private sources.

The small business investment company was authorized to make loans to small business concerns and also, in the case of incorporated small businesses, to provide debt capital by purchase of debenture bonds convertible to common stock. In return, the incorporated small business concern was required to purchase stock in the small business investment company amounting to between 2 and 5 percent of the debenture bonds sold to the investment company. But the investment company's total investment in any small business concern, either through equity capital or outstanding loans, could not exceed 20 percent of the small business investment company's paid-in capital and surplus.

Special tax treatment of small business investment companies was prescribed in provisions added to the Internal Revenue Code by the Small Business Tax Revision Act of 1958 through the Technical Amendments Act of 1958. Losses sustained on the convertible debenture bonds, including stock received under the conversion privilege, acquired in connection with the supplying of long-term equity type capital to incorporated small businesses (including losses because of worthlessness and losses from sales or exchanges of the debenture bonds) were fully deductible as ordinary losses in the year incurred under section 1242 of the Code. Security losses were generally deductible as capital losses which could be offset only to the extent of capital gains over a 6-year period. The investment companies were allowed a special deduction from net income in arriving at income subject to tax under Code section 243(b) for 100 percent rather than the usual 85 percent of the dividends received from taxable domestic corporations. Code section 542(c) provided that small business investment companies were not subject to the personal holding company tax unless any of their shareholders also held at least a 5 percent interest in a small business concern receiving loans from the investment company. Finally, under sections 1242 and 1243, shareholders in small business investment companies were allowed an ordinary loss deduction rather than a capital loss allowance on losses arising from the worthlessness or from the sale or exchange of their investment company stock.

Provisions of the law, effective for tax years beginning after September 2, 1958, are reflected in the statistics for returns with accounting periods ended, in general, September 1959 through June 1960, accounting periods covered by this report. Data from 95 returns identified as having been filed by small business investment companies are included in the industrial subgroup statistics in table 1 for Other holding and investment companies, and in the major industrial group statistics in other tables for Holding and other investment companies.

Other Changes in Law

Other changes in law which affect the statistics in this report include the method of enumerating husband and wife shareholders of electing small business corporations taxed at the shareholder level, and the percent of estimated tax payable upon filing a declaration of estimated tax.

Previous to the issuance of tax regulations for small business corporations filing under Code section 1372, husband and wife shareholders were, in general, counted separately in determining the ten shareholder limit prescribed for these companies by law. Effective with tax years beginning after December 31, 1959, husband and wife were regarded, as a rule, as one single shareholder.

Under transitional provisions of Code section 6154, the amount of estimated tax payable on declaration of such estimated tax, was increased from 40 to 50 percent of the estimated liability, effective with tax years ended on or after December 31, 1959.

These changes in law are discussed further in the Explanation of Terms under the Number of shareholders of small business corporations, and under Payments on declaration of estimated tax.

POPULATION OF CORPORATIONS FOR THE PERIOD COVERED

There were 1,120,000 corporation returns for 1959-60, of which 46,000 were returns of inactive corporations; there were 1,074,000 returns of active corporations of which 998,000 were full-year returns and 76,000 were part-year returns. Part-year returns reflected reorganizations, liquidations, and changes in accounting periods. Full-year returns comprised 499,000 returns with calendar-year accounting periods ended December 31, 1959, and about the same number of returns with noncalendar-year accounting periods ended July 31 through November 30, 1959, and January 31 through June 30, 1960.

The number of corporation returns for the period covered differs from the total number of nongovernment corporations in existence in 1959-60 for several reasons. The Internal Revenue Code permitted affiliated groups of corporations to file a single return showing the combined financial data for the group. As shown in table R, there were 14,951 subsidiary corporations reported on 4,060 consolidated returns of domestic corporations for the 1959-60 period, as compared with 13,656 subsidiary corporations reported on some 3,719 consolidated returns for the 1958-59 period.

Also, nonprofit organizations designated tax-exempt under section 501 of the Code were excluded from the population of corporations used for this report. Among them were charitable, educational, religious, scientific, and literary organizations, as well as certain mutual and cooperative societies. However, some of these corporations were partially taxable and, under special conditions, at the corporate rates. Educational and charitable organizations were taxed on the income derived from business activities which were not substantially related to the purpose constituting the basis for their exempt status.

Table R.—NUMBER OF CONSOLIDATED RETURNS AND SUBSIDIARIES, BY INDUSTRIAL DIVISION

Industrial division	Number of consolidated returns with accounting periods ended—		Number of subsidiaries with accounting periods ended—	
	July 1959-June 1960	July 1958-June 1959	July 1959-June 1960	July 1958-June 1959
	(1)	(2)	(3)	(4)
All industrial divisions	4,060	3,719	14,951	13,656
Agriculture, forestry, and fisheries	23	21	71	69
Mining	165	209	578	601
Construction	139	135	306	307
Manufacturing	1,040	1,001	3,696	3,509
Transportation, communication, electric, gas, and sanitary services	370	336	1,959	1,862
Wholesale and retail trade	947	829	2,983	2,888
Finance, insurance, and real estate	937	808	3,111	2,559
Services	429	374	2,232	1,852
Nature of business not allocable	10	6	15	9

Cooperatives were included in the population only if they were nonexempt. Thus, public utility types such as rural electrification cooperatives were omitted since they were tax-exempt under section 501. Farmers' cooperatives designated tax-exempt under section 521 were also omitted even though they were taxed at the corporate rates on earnings not distributed to patrons.

Exempt organizations, even though partially taxable under certain conditions, did not file on corporation income tax returns. On the other hand, some other mutual societies such as mutual savings banks and savings and loan associations were taxable on corporation income tax returns in a manner similar to corporations, but they were allowed to deduct interest paid to depositors and reserves for future losses, while mutual insurance companies other than life or marine, and other than mutual fire insurance companies issuing perpetual policies, were taxable only if their gross incomes exceeded $75,000.

Regulated investment company returns were included in the population. These companies were treated as conduits of income if they met certain specified requirements and were taxable as corporations only on their undistributed earnings. Electing small business corporations were also included even though by law, they were not taxed as corporations and were taxed instead through their individual (or fiduciary) shareholders at the individual (or fiduciary) income tax rates.

The term corporation as defined by the Internal Revenue Code, included associations, joint stock companies, and insurance companies. Even though many of these companies were not legally organized as corporations, they were taxed as corporations on corporation income tax returns and were included in the population of corporations used for this report. These companies have many of the characteristics of the corporate form, such as continuity of life, centralization of management apart from ownership, transferability of interests, and limited liability of owners. On the other hand, sole proprietorships and partnerships for which an election was made to be taxed as corporations, do not generally possess these characteristics, and although they were taxed on corporation income tax returns, they were excluded from the population.

In general, this report covers corporate business activities in the United States as reported on returns of domestic and resident foreign corporations. However, domestic corporations, that is, corporations organized within the United States, could report certain income from foreign sources, such as dividends remitted from foreign subsidiaries. Also, a United States corporation, operating abroad through a branch, reported all of its income from such foreign branches. With regard to resident foreign corporations, that is, corporations incorporated abroad but engaged in trade or business in the United States, they reported only the income from United States sources. Nonresident foreign corporations, that is, corporations incorporated abroad and not engaged in trade or business in the United States, were taxable on investment income from United States sources, but information relating to them was not included in *Statistics of Income*.

Both domestic and resident foreign corporations, unless expressly exempt, were required to file corporation income tax returns. By law, a corporation in existence at any time during the year, was required to file a return regardless of the size of its income. However, certain mutual insurance companies as previously noted, filed only if their gross income exceeded $75,000. This report, summarizing corporate financial activities for 1959-60, is derived from returns with accounting periods ended July 1959 through June 1960. Income tax law required that returns be filed for the annual accounting period customarily used by the corporation in keeping its books, and that in general, the accounting period close at the end of the month. Corporations tend to choose annual accounting periods that best fit their business needs and an increasing number file noncalendar year returns. A return was due on or before the 15th day of the 3rd month following the close of the corporate accounting period. For corporations with accounting periods coinciding with the calendar year 1959 (including, by law, all insurance companies), a return was due on or before March 15, 1960. However, about half of the total number of corporations indicated noncalendar year accounting periods. The filing date for returns with the earliest accounting period covered by this report, was on or before October 15, 1959. Returns were due for corporations with the most recent accounting period covered, by September 15, 1960. However, many corporations were granted extensions of time in which to file, so that the last included returns for this report were not filed until 1961.

Thus, returns from which statistics were derived for this report include calendar year returns with accounting periods ended December 1959 and noncalendar year returns with accounting periods ended July through November 1959 and January through June 1960. Although representative of the period 1959-60, a span of some 23 months existed between the *beginning* of the first included accounting period on August 1, 1958, and the *end* of the last included accounting period on June 30, 1960. Thus, business receipts is the sum of the business receipts for some corporations for the 12 months ended July 1959, plus the business receipts for corporations with other accounting periods and as a result, includes some receipts for each of 23 different months. Also, balance sheet items, such as end-of-year inventories and depreciable assets, are combinations of data representative not only of the position of many corporations at December 31, 1959, but of some companies at July 31, 1959, and of other companies 11 months later, at June 30, 1960.

DESCRIPTION OF SAMPLE AND LIMITATIONS OF DATA

Description of Sample

Sources of data

Statistical information in this report was estimated from a sample of unaudited corporation income tax returns and small business corporation information returns of income filed in the district offices of the Internal Revenue Service and with the Office of International Operations in the National Office. The sample reflected the activities of the total number of domestic and resident foreign corporations filing returns with accounting periods ended July 1959 through June 1960. The total number of returns filed was estimated to be 1,120,000. This total represented returns, Form 1120 (U. S. Corporation Income Tax Return), Form 1120L (U. S. Life Insurance Company Income Tax Return), Form 1120M (U. S. Mutual Insurance Company Income Tax Return), as well as Form 1120-S (U. S. Small Business Corporation Return of Income).

The sample was drawn to represent the total number of returns with accounting periods ended July 1959 through June 1960, regardless of when these returns were filed. Prior-year delinquent returns were included for the purpose of estimating data for current-year returns filed after the cutoff date for this report. It was felt that the characteristics of returns due but not yet received for the 1959-60 income year could be represented best by the previous-year delinquent returns which were received during the current-year filing period. The number of prior-year delinquent returns filed during this period was 40,000.

About 46,000 returns of inactive corporations were counted among the total number of returns filed, but no data were tabulated from them. Not counted in the total were tentative returns, amended returns not associated with the original return, returns in the Form 990 series filed by organizations designated tax-exempt and the 445 returns of unincorporated businesses electing to be taxed as corporations.

Sample selection

Returns were stratified by type of return, by size, and by the 61 district offices and the Office of International Operations in Washington, D. C. Stratification by size was based chiefly on size of total assets. Returns filed during 1960 and 1961 were so stratified and accounted for 90 percent of the 163,000 return sample.

The remaining 10 percent of the sample, consisting of returns filed late in 1959 by corporations with accounting periods ended, for the most part, July through September 1959, was stratified by size according to the reported volume of business. Volume of business, that is, size of gross sales, gross receipts, or total income, had been used as the basis for size stratification in the sampling of returns for 1958-59. In changing over to the asset-size stratification for 1959-60, returns filed in 1959 were allocated to sample classes based on size of gross sales, gross receipts, or total income. It was felt that such an allocation would have coincided with an allocation by size of total assets for a significant number of these returns in most industries.

The sample rates for each sample class were determined so as to achieve approximate optimum allocation of the sample with respect to total assets reported. The sample design was adapted to fit the regular return sorting and grouping procedures employed by district offices to facilitate the processing of returns for revenue collection and

audit purposes. Uniform methods of grouping returns by type of return and by size of total assets were prescribed for each office.

Within each of the groups, returns were assigned consecutive account numbers and the sample was selected systematically by withdrawing from the various groups all returns with designated account numbers. For sampling purposes, these groups were combined into sample classes which can be identified as follows:

I. **Forms 1120, 1120L, and 1120M:**

Sample class A.—Returns with net income or deficit of $1,000,000 or more, or total assets of $10,000,000 or more.

Sample class B.—All of the following special types of returns which were not included in sample class A: consolidated returns, returns with personal holding company schedules attached, life and mutual insurance company returns, returns of unincorporated business electing to be taxed as corporations, and returns with overpayment of tax. In addition, other returns with net income or deficit under $1,000,000 and total assets of $1,000,000 under $10,000,000.

Sample class C.—Returns other than the special return types described under sample class B, with total assets of $100,000 under $1,000,000 in the case of current-year returns, and with total assets either under $1,000,000 or not reported in the case of prior-year delinquent returns.

Sample class D.—Current-year returns other than the special return types described under sample class B, with total reported assets greater than zero but less than $100,000.

Sample classes E and F.—Current-year returns other than the special return types described under sample class B, which showed assets zero or not reported. After sampling in accordance with prescribed sampling rates, returns were separated into class E (active corporation returns) and class F (inactive corporation returns). In order to provide estimates of assets for returns of active corporations whose assets were not reported, returns in sample class E were then given special treatment.

II. **Form 1120-S:**

Sample class G.—Returns with net income or deficit of $1,000,000 or more, or total assets of $10,000,000 or more.

Sample class H.—Current-year returns with net income or deficit under $1,000,000 and total assets of $1,000,000 under $10,000,000, and all prior-year delinquent returns not included in sample class G.

Sample class I.—Current-year returns with total assets less than $1,000,000, or with total assets zero or not reported. The few returns with total assets zero or not reported were separated into two groups, one for active corporation returns, and the other for inactive corporation returns, and the active corporation returns were then given special treatment in order to provide estimates of the unreported assets and liabilities.

For each of these classes, the number of returns filed by corporations, the number of returns in the sample, and the prescribed and achieved sampling rates are shown in table S. Returns of unincorporated businesses taxed as corporations under Code section 1361 were excluded from the table.

Table S.—NUMBER OF CORPORATION RETURNS FILED, NUMBER OF RETURNS IN SAMPLE, AND THE PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLE CLASSES, 1959-60

[Active and inactive corporation returns]

Sample class[1]	Number of returns[2]		Sampling rates	
	Filed	In sample	Prescribed	Achieved
	(1)	(2)	(3)	(4)
Grand total, all returns	[3]1,119,700	162,953	-	-
Forms 1120,-L and -M, total	1,048,271	154,577	-	-
A	11,054	11,054	1.0000	1.0000
B	75,961	75,961	1.0000	1.0000
C	367,788	36,898	0.1000	0.1003
D	546,032	26,028	0.0500	0.0477
E	32,702	1,806	0.2000	([4])
F	14,734	2,830	0.2000	0.1921
Forms 1120-S, total	71,429	8,376	-	-
G	8	8	1.0000	1.0000
H	1,736	1,736	1.0000	1.0000
I	69,685	6,632	0.1000	0.0952

[1]Size of total assets was the predominant criterion of size. However, there are included in the above classes, about 122,000 returns filed represented by 16,000 sample returns which were allocated to sample classes on the basis of gross sales, gross receipts, or total income. See text description of sample selection.

[2]Returns of unincorporated businesses taxed as corporations under Code section 1361 are excluded.

[3]There is a slight disparity between the total number of returns in this table and the rounded estimate of 1,119,335 in table D.

[4]See text description of sample classes E and F.

Differences between prescribed and achieved sampling rates occurred for the following reasons. Returns were ordinarily assembled and numbered in the district offices in packs of 100 within each of the return processing groups used for revenue collection and audit purposes, and were sampled according to designated account numbers within each hundred. However, to facilitate field processing, some packs were closed with less than 100 returns. Therefore the prescribed rates, based on packs of 100 returns, were not always achieved. Also, some returns with account numbers designated for the sample were unacceptable as in the case of tentative returns, or unavailable. Unavailable returns of large corporations were later obtained through a field followup of name cases prior to the cutoff date for this report.

Method of estimation

The total number of returns filed was determined from counts made and submitted by the district offices and the Office of International Operations in Washington, D.C. The adequacy of response by sample class was reviewed by applying the prescribed sample rates to the number of returns filed and comparing this expected sample size with the number of sample returns actually received from each office. National estimates for the total number of returns filed were determined by multiplying the sample data by weights obtained by dividing the number of returns filed within a sample class in all offices by the total number of sample returns received in that class for all offices and then summarizing the data for all classes.

The quality of the statistics presented in tables 18 and 19 for internal revenue districts and regions was improved for 1959-60 by the use of weighting factors for the district estimates which were different from those used for the national estimates. Achieved sampling rates varied sufficiently among the districts to warrant the adoption of two separate sets of weights. The weights for the national

estimates were derived from the total number of returns filed throughout the United States and the former Territories of Alaska and Hawaii for each of the return processing groups used for revenue collection and audit purposes based on counts received from each district office. Based on these same counts, the second set of weights was derived for the first time for the number of returns filed in each separate district. As a result of using the two sets of weights, the sums of the district estimates show slight differences from the estimates based on the national weights.

Table T.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE 95 PERCENT LEVEL OF ESTIMATED NUMBER OF RETURNS, BY MAJOR INDUSTRIAL GROUP, 1959-60

Industrial group	Active corporation returns			
	Total returns		Small business corporation returns, Form 1120-S	
	Number[1]	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)
	(1)	(2)	(3)	(4)
All industrial groups	1,074,120	0.13	71,140	0.19
Agriculture, forestry, and fisheries, total	15,603	6.12	1,485	15.65
Mining, total	12,920	6.41	832	21.20
Metal mining	1,099	22.96	13	(2)
Bituminous coal and lignite mining	1,961	17.29	141	51.80
Crude petroleum and natural gas	6,673	8.95	434	29.55
Mining and quarrying of nonmetallic minerals, and anthracite mining	3,187	12.40	244	39.00
Construction	66,260	2.91	6,137	7.51
Manufacturing, total	156,297	1.67	11,849	5.14
Beverage industries	2,941	11.93	242	38.25
Food and kindred products	15,530	5.40	983	19.11
Tobacco manufactures	204	37.21	11	(2)
Textile mill products	5,706	8.60	379	31.94
Apparel and other finished products made from fabrics and similar materials	16,287	5.81	1,805	14.22
Lumber and wood products, except furniture	7,963	7.83	620	24.04
Furniture and fixtures	5,832	9.45	475	28.12
Paper and allied products	3,236	11.12	238	38.87
Printing, publishing, and allied industries	18,706	5.57	1,699	14.71
Chemicals and allied products	8,226	7.93	455	28.48
Petroleum refining and related industries	828	21.08	23	(2)
Rubber and miscellaneous plastics products	3,932	11.51	258	37.98
Leather and leather products	2,711	12.48	324	34.16
Stone, clay, and glass products	6,884	8.03	520	26.74
Primary metal industries	3,655	10.00	210	42.03
Fabricated metal products, (including ordnance), except machinery and transportation equipment	14,690	5.68	1,092	18.52
Machinery, except electrical and transportation equipment	16,275	5.57	917	20.07
Electrical machinery, equipment, and supplies	6,593	8.43	421	30.42
Transportation equipment, except motor vehicles	2,076	15.10	136	51.88
Motor vehicles and motor vehicle equipment	1,292	18.88	45	90.91
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	2,730	13.72	178	45.71
Other manufacturing industries	10,000	7.45	818	21.52
Transportation, communication, electric, gas, and sanitary services, total	43,195	3.68	2,510	11.99
Transportation	32,454	4.30	1,863	13.98
Communication	5,894	10.06	378	31.25
Electric and gas companies and systems	1,112	16.47	55	83.33
Water supply and other sanitary services	3,735	13.21	214	42.25
Wholesale and retail trade, total	334,717	1.09	31,616	2.57
Wholesale trade, total	109,648	2.08	9,182	5.92
Groceries and related products	12,870	6.30	1,274	16.89
Electrical goods, hardware, and plumbing and heating equipment and supplies	11,613	6.47	1,010	18.81
Other wholesalers	85,165	2.40	6,898	6.96
Retail trade, total	199,624	1.55	20,310	3.63
Food	14,009	6.49	1,367	16.27
General merchandise	13,153	6.52	1,100	18.27
Apparel and accessories	24,138	4.93	2,475	12.08
Furniture, home furnishings, and equipment	20,099	5.36	2,295	12.50
Automotive dealers and gasoline service stations	35,681	3.80	3,580	9.88
Eating and drinking places	28,826	4.81	2,450	12.18
Building materials, hardware, and farm equipment	21,485	5.00	2,328	12.68
Other retail stores	42,233	3.76	4,715	8.72
Wholesale and retail trade not allocable	25,445	4.85	2,124	13.02
Finance, insurance, and real estate, total	318,592	1.13	7,480	6.69
Banking	15,182	2.59	99	60.00
Credit agencies other than banks	45,505	3.30	617	24.59
Holding and other investment companies	10,350	7.10	13	(2)
Security and commodity brokers, dealers, exchanges, and services	2,848	13.96	109	58.33
Insurance carriers	3,904	5.46	34	(2)
Insurance agents, brokers, and service	15,931	6.45	1,504	15.74
Real estate, except lessors of real property other than buildings	216,331	1.47	5,070	8.24
Lessors of real property, except buildings	8,541		34	(2)
Services, total	110,005	2.30	8,652	6.17
Hotels, rooming houses, camps, and other lodging places	11,890	7.01	910	19.96
Personal services	20,109	5.66	2,183	12.87
Business services	29,122	4.74	1,978	13.57
Automobile repair, services, and garages, and other repair services	17,463	6.16	1,352	16.81
Motion pictures	6,712	9.60	444	28.89
Amusement and recreation services, except motion pictures	11,890	7.36	930	19.85
Other services	12,819	7.27	855	20.90
Nature of business not allocable	16,531	6.89	579	25.13

[1]Each estimate includes Form 1120-S, returns of electing small business corporations taxed through shareholders.

[2]No reliable estimate of the sampling variability is obtainable from the sample. Statistics for these industries are not shown separately, however the data are included in appropriate totals.

NOTE: The relative sampling variability at the 95 percent level is the sampling variability expressed as a percent of the estimate. The sampling variability when added to and subtracted from the estimates provides the calculated upper and lower limits within which 95 percent of similarly derived estimates would be expected to fall.

Table U.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE 95 PERCENT LEVEL OF SELECTED FREQUENCY ESTIMATES, 1959-60[1]

Industrial groups	Total returns of active corporations		Returns with— Business receipts		Net long-term capital gain reduced by net short-term capital loss		Amortization		Depreciation		Amounts contributed under pension plans		Amounts contributed under other employee benefit plans	
	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All industrial groups	1,074,120	0.13	817,757	0.44	120,229	1.75	161,845	1.73	876,996	0.38	67,174	2.03	154,720	1.53
Agriculture, forestry and fisheries	15,603	6.12	14,889	6.29	3,003	12.45	2,568	14.72	13,918	6.39	314	29.62	982	21.79
Mining	12,920	6.41	11,218	6.79	2,902	11.65	2,361	14.74	10,647	6.75	722	15.93	1,734	13.55
Construction	66,260	2.91	62,215	2.99	7,770	7.43	11,115	7.21	55,507	3.11	4,688	9.26	15,465	5.60
Manufacturing	156,297	1.67	152,165	1.69	25,185	3.47	22,658	4.60	143,245	1.72	20,494	3.34	44,144	2.83
Transportation, communication, electric, gas, and sanitary services	43,195	3.68	41,616	3.76	6,440	8.03	6,266	9.30	38,670	3.83	4,035	9.24	9,095	7.18
Wholesale and retail trade	334,717	1.09	327,976	1.11	32,199	3.46	47,137	3.43	293,423	1.18	19,740	4.21	52,976	2.78
Wholesale trade	109,648	2.08	106,536	2.11	12,708	5.24	16,035	5.79	90,180	2.23	9,619	5.47	17,705	4.57
Retail trade	199,624	1.55	196,787	1.57	17,145	4.98	27,440	4.61	183,282	1.62	8,716	7.03	32,187	3.73
Wholesale and retail trade not allocable	25,445	4.85	24,653	4.91	2,346	13.04	3,663	12.86	19,962	5.28	1,406	15.22	3,084	11.74
Finance, insurance, and real estate	318,592	1.13	100,590	2.15	32,801	3.61	49,316	3.33	226,505	1.39	13,050	3.82	17,061	4.23
Services	110,005	2.30	101,345	2.42	9,443	7.36	18,719	5.75	91,050	2.50	4,043	10.46	13,104	6.33
Nature of business not allocable	16,531	6.89	5,743	11.79	485	39.38	1,705	20.41	4,031	13.37	88	70.45	159	66.67

[1]Each estimate includes Form 1120-S returns of electing small business corporations taxed through shareholders. See also table V below.
NOTE: The relative sampling variability at the 95 percent level is the sampling variability expressed as a percent of the estimate. The sampling variability when added to and subtracted from the estimate provides the calculated upper and lower limits within which 95 percent of similarly derived estimates would be expected to fall.

Table V.—SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S: RELATIVE SAMPLING VARIABILITY AT THE 95 PERCENT LEVEL OF SELECTED FREQUENCY ESTIMATES, 1959-60

Industrial group	Total returns of active corporations		Returns with— Business receipts		Net long-term capital gain reduced by net short-term capital loss		Amortization		Depreciation		Amounts contributed under pension plans		Amounts contributed under other employee benefit plans	
	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All industrial groups	71,140	0.19	65,395	0.69	7,270	6.73	13,927	4.65	63,610	0.80	2,741	11.20	14,295	4.54
Agriculture, forestry and fisheries	1,485	15.65	1,391	16.25	298	34.90	324	33.95	1,349	16.46	11	(1)	119	55.46
Mining	832	21.20	747	22.22	177	45.20	157	47.77	756	22.09	-	-	83	63.86
Construction	6,137	7.51	5,921	7.60	627	24.24	1,366	16.40	5,714	7.75	416	29.33	1,905	13.75
Manufacturing	11,849	5.14	11,631	5.18	1,419	15.86	1,952	13.63	11,167	5.30	841	20.57	3,666	9.77
Transportation, communication, electric, gas, and sanitary services	2,510	11.99	2,459	12.12	437	28.83	629	24.32	2,374	12.34	188	44.15	786	21.63
Wholesale and retail trade	31,616	2.57	31,245	2.59	2,924	10.88	5,725	7.74	29,522	2.72	906	19.43	5,762	7.62
Wholesale trade	9,182	5.92	9,024	5.97	972	19.03	1,805	14.13	8,319	6.25	445	27.42	1,817	13.87
Retail trade	20,310	3.63	20,104	3.65	1,731	14.33	3,489	10.09	19,311	3.75	394	29.95	3,536	9.93
Wholesale and retail trade not allocable	2,124	13.02	2,117	13.08	221	40.72	431	29.23	1,892	13.85	67	73.13	410	30.00
Finance, insurance, and real estate	7,480	6.69	3,147	10.68	813	21.28	1,844	14.05	4,577	8.74	87	65.52	453	28.26
Services	8,652	6.17	8,449	6.25	555	25.77	1,825	14.08	7,853	6.52	282	36.17	1,490	15.64
Nature of business not allocable	579	25.13	405	30.37	21	(1)	106	59.43	298	35.57	11	(1)	32	(1)

[1]No reliable estimate of relative sampling variability obtainable.
NOTE: The relative sampling variability at the 95 percent level is the sampling variability expressed as a percent of the estimate. The sampling variability when added to and subtracted from the estimate provides the calculated upper and lower limits within which 95 percent of similarly derived estimates would be expected to fall.

Limitations of Data

Sampling variability

The ***relative*** sampling variability is the sampling variability expressed as a percent of the estimate. The sampling variability can be obtained by applying the percent to the estimate. The relative sampling variability at the 95 percent level when applied to an estimate, provides the sampling variability which, when added to and subtracted from the estimate, gives the computed upper and lower limits within which 19 out of 20 estimates derived from similarly selected samples would be expected to fall.

The relative sampling variabilities for selected frequency estimates are shown in tables T, U, V, and W. Table W shows, for estimates of the number of returns, a conservative range in percent that would not be exceeded in 19 out of 20 estimates prepared from similarly selected samples. The first three columns apply to tables in this report in which returns are classified by size of total assets. The fourth column applies to all of the other tables in this volume. Thus, for example, if 25,000 was the number of returns with total assets of $100,000 under $250,000, the relative sampling variability would be expected to be less than 4 percent. As another example, if 2,500 was the number of returns with any particular characteristic as shown in a table in which data were not classified by size of total assets, then the relative sampling variability would be expected to be less than 17.9 percent. This second example is, as might be expected, slightly higher than the relative sampling variability for the number of returns with one specific characteristic. For example, it is higher than the relative sampling variability of 14.72 percent for the estimated 2,568 returns with amortization in the industrial division, Agriculture, forestry, and fisheries as

Table W.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE 95 PERCENT LEVEL OF THE ESTIMATED NUMBER OF RETURNS, 1959-60

Estimated number of returns	Tables showing classification by asset size — Returns with total assets— Under $100,000	$100,000 under $1,000,000	$1,000,000 or more	Tables not showing classification by asset size
	(1)	(2)	(3)	(4)
	Percent			
200	63	45	For the most part, not subject to sampling variability	63
300	52	36		52
400	45	32		45
500	40	28		40
600	36.5	25.8		36.5
700	33.8	23.9		33.8
800	31.6	22.4		31.6
1,000	28.3	20.0		28.3
1,200	25.8	18.2		25.8
1,400	23.9	16.9		23.9
1,600	22.4	15.8		22.4
1,800	21.1	14.9		21.1
2,000	20.0	14.1		20.0
2,500	17.9	12.6		17.9
3,000	16.3	11.5		16.3
4,000	14.1	10.0		14.1
5,000	12.6	8.9		12.6
7,000	10.7	7.6		10.7
10,000	8.9	6.3		8.9
15,000	7.3	5.2		7.3
25,000	5.7	4.0		5.7
35,000	4.8	3.4		4.8
50,000	4.0	2.8		4.0
75,000	3.3	2.3		3.3
100,000	2.8	2.0		2.8
150,000	2.3	1.6		2.3
200,000	2.0	1.4		2.0
250,000	1.8	1.3		1.8
500,000	1.3	.9		1.3

NOTE: An approximate upper limit formula was used to compute the relative sampling variability estimates shown in this table. Therefore, the relative sampling variability estimates are higher than those which would have been obtained by using the more exact general formula. The disparity is generally less for tables showing classification by size of total assets than for other tables.

shown in table U. Generally, the first three columns in table W provide closer estimates of the relative sampling variability than does the last column.

In many instances the relative sampling variability of a frequency estimate may be larger than (and therefore, represent a conservative estimate of) the relative sampling variability of the related money estimate. This may arise when the large corporation returns (sample classes A, B, G, and H) which are sampled at a 100 percent rate, account for a larger part of a total amount estimate but for a smaller part of the related total number of returns estimate.

Data have been deleted from the tables where the actual sampling variability was judged to be excessive. Where such a deletion has been made, the applicable tables have been appropriately footnoted.

Other sampling limitations

Returns selected for the sample represented about 14 percent of the total number of returns filed. Therefore, the absence of statistics for items presented in the tables and indicated by means of a dash may be interpreted in either of two ways. Either there were no returns with the particular characteristic in the total population, or because of their rarity, there were no returns in the sample with the characteristic.

Response and other nonsampling limitations

In processing returns for collection purposes in the district offices and, later, in processing the sample of returns for statistical purposes, several steps were taken to reduce taxpayer reporting errors and other errors introduced in data processing operations. A large proportion of the returns were mathematically verified, but not audited, in the district offices before they were made available for sample selection. Any corrections resulting from mathematical verification of the corporations' entries are reflected in the statistics published.

In transcribing and tabulating the information from the sampled returns, additional checks were imposed to improve the quality of the resulting estimates. Returns which showed data in accompanying schedules, but not on appropriate return lines, and returns with obvious errors, were edited and properly transcribed. Mechanical transcribing was verified by the process of repeat card punching, and, prior to tabulating, numerous tests for consistency were applied, using an electronic computer, to assure that the proper balance and relationship between return items and statistical classifications were maintained.

An extensive system of sample management and control was used to insure the selection of the prescribed sample and prevent inaccuracies in estimating the number of returns filed. Sample controls were maintained on a district basis by the most detailed sampling groups. In addition, a name control file (for internal use only) containing a historical record of tax return information for taxpayers in sample classes A and G provided a further check on the completeness of the sample.

However, the controls maintained over the selection of the sample returns and the processing of the source data in the field offices did not completely eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerance in controlling the statistical processing of the data.

EXPLANATION OF TERMS

These explanations include definitions and limitations based on income tax law, descriptions and limitations of classifications used, and adjustments made in preparing the statistics.

Accounts and notes payable, shown in table 4, consists of accounts payable and bonds, notes, and mortgages payable with maturity of less than 1 year.

Accounts payable, in general related only to trade accounts, that is, to accounts between the company and its trade creditors payable within a year and not represented by notes. The addition to the balance sheet of the new account, Other current liabilities, permitted the separation of trade and nontrade accounts payable. This separation was not possible on returns with accounting periods ended before December 1959, so that Accounts payable may include some nontrade payables. However, in the case of large corporation returns with these earlier accounting periods, it was possible to identify payables which did not arise during the ordinary course of business based on information supplied in supporting schedules, and these amounts were then regarded as Other current liabilities.

Accrued expenses were shown as a separate liability account for 1958-59 and for certain previous periods, and tables 46 and 47 show the number of returns for 1958-59 with an account for accrued expenses. Accrued expenses comprised such items as

accrued payrolls, taxes, rent, and other payables, generally due to be paid within a year.

In general, Accrued expenses for 1959-60 were shown as a separate account only by corporations with accounting periods ended July through November 1959 which filed on 1958 income tax return forms. The expenses shown on these returns were added to the statistics presented in this report for Other current liabilities.

Active corporation returns were returns showing any items of income or deduction. They comprised the vast majority of returns and were the basis for all of the financial statistics presented in this report.

Advertising expenses, paid or incurred, were deductible if they were ordinary and necessary and bore a reasonable relation to the business activity of the corporation. The amount shown in the statistics includes advertising reported as a cost of sales or of operations, as well as advertising reported as a business deduction.

Alternative tax under section 1201 of the Internal Revenue Code was the income tax liability computed at the alternative rates. It consisted of an elective tax of 25 percent on net long-term capital gains reduced by net short-term capital losses, plus the normal tax and surtax at the regular rates on the balance of taxable income as defined by the Code. Alternative tax was used only if it was less than the regular normal tax and surtax on the entire taxable income.

Alternative tax did not include the nonelective 25 percent tax on life insurance and regulated investment company net long-term capital gain reduced by net short-term capital loss, plus the normal tax and surtax on the balance of taxable income of these companies since, under other provisions of the law, these corporations were not allowed the alternative tax privilege. However, the formula for computation of this tax was identical with the alternative tax computation formula.

To the extent that a return with alternative tax was filed by an affiliated group of companies, the statistics also include the additional 2 percent tax on consolidated filings.

Amortization was the sum of (1) deductions taken in lieu of depreciation for Government-certified emergency facilities for the national defense (under section 168 of the 1954 Code), and grain storage facilities (section 169), and (2) the amounts of deferred expenses written off in 1959-60 for research and experimental expenditures (section 174), exploration and development expenditures (sections 615 and 616), organizational expenditures (section 248), and trademark and trade name expenditures (section 177). Prior to the enactment of the Internal Revenue Code of 1954, amortization under the 1939 Code pertained only to the writeoff of emergency and grain storage facilities.

Each type of deduction comprising amortization was elective. Because of the choice of treating some amortizable expenditures as fully deductible current expenses and because of the nature of the various expenditures being written off, most of the deduction was attributable to the writeoff of emergency facilities. Section 168 provided for the amortization of such facilities over a 60-month period, with the privilege of changing to regular depreciation at any time. A considerable lapse in time between certification as an emergency facility and the beginning of amortization could result from (1) the time necessary to complete the facility and (2) an election to begin amortization with the next full tax year after acquisition or completion of the facility. Full amortization of some facilities brought into production in the early part of the Korean emergency period may be reflected in the gradual decrease in the total amortization claimed in recent years.

Since 1951-52, the statistics for amortization include amounts identified as a cost of sales and operations as well as amounts reported separately as a deduction. Previously, the amounts shown for amortization represented only the separate amounts reported as an allowable business expense apart from selling and operating costs. However, on certain 1959 returns, amortization was combined with depletion as an ordinary and necessary expense and could not be separately identified from supporting schedules. In these instances, the combined total was transferred to Other deductions. The components of Other deductions are shown in text table O.

Amounts contributed under other employee benefit plans, excluding pension plans within the purview of section 404 of the 1954 Code, consisted of employer contributions to insurance plans, noninsured death benefit plans, and health, accident, and other welfare benefits deductible under section 162. The statistics for these contributions include any amount reported as a cost of sales or operations

Amounts contributed under pension plans consisted of employer contributions deductible under section 404 of the Code. Pension plans include pension, annuity, stock bonus, profit sharing, or other deferred compensation plans. The statistics for these contributions also include amounts reported as a cost of sales or operations.

Amounts taxable as ordinary income to shareholders of electing small business corporations consisted of current-year net income (reduced by the excess of net long-term capital gain over net short-term capital loss) which was either distributed or deemed distributed for taxation purposes. The capital gain retained its character in the hands of the shareholders. Ordinary income did not include dividend distributions which were eligible for the 4 percent tax credit and $50 exclusion from gross income because such distributions were not made from current-year net income.

Amounts taxable as ordinary income were obtained from the schedule of income and distributions (Schedule K), Form 1120-S. The quality of the statistics may not be as high as can be expected when corporations become more familiar with the provisions of the law and with this complex schedule on the return form, new to many of the corporations using it.

Annual returns, or full-year returns, were returns representing twelve-month accounting periods. Included were calendar year returns ended December 1959 as well as noncalendar year returns with accounting periods ended during the months July through November 1959 and January through June 1960.

Bad debts occurring during the year or a reasonable addition to a bad debt reserve could be taken as a deduction. In the case of mutual savings banks,

domestic building and loan associations, and cooperative banks without capital stock and operated for mutual purposes without profit, the amount claimed was deemed reasonable, by law, so long as it did not exceed the lesser of (1) taxable income before the bad debt deduction, or (2) the excess of 12 percent of deposits at the end of the year over the sum of surplus, undivided profits, and reserves at the beginning of the year. Where a bad debt deduction was not separated from other deductions on the 1959 tax return form and could not be separately identified in supporting schedules, the total was included in Other deductions. Bad debt recoveries were regarded as an income item and included in Other receipts.

Bonds, notes, and mortgages payable were separated on the balance sheet according to the length of time from maturity of the obligations. Length of time from maturity was based on date of balance sheet rather than date of issue. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations, as having maturity of less than one year. The amounts are presented as reported.

Small business corporations taxed through shareholders were required to report separately, the bonds, notes, and mortgages payable to banks, small business investment companies, shareholders, and others.

Book income or deficit of small business corporations electing to be taxed through shareholders was reported as part of the reconciliation of taxable income by most electing corporations. Differences between net income as recorded on the corporation's book of accounts and the amount reported for tax purposes were attributable to nontaxable income and expenses either not deductible for tax purposes (such as insurance premiums paid on the life of any officer where the corporation was the beneficiary), or not currently deductible for tax purposes (such as contributions in excess of the 5 percent limitation or the excess of capital losses over capital gains). Depreciation and depletion were additional examples of deductions which could vary for book accounting and tax accounting purposes.

Business receipts was, in general, the gross operating receipts of the corporation reduced by the value of returned goods, rebates and allowances. It was the sum of gross sales and gross receipts from operations, formerly shown separately. Cost of sales and operations are shown as a deduction from Total compiled receipts.

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. These corporations included manufacturers who frequently rented rather than sold products, such as tabulating or electronic equipment, lessors of public utility facilities such as docks, warehouses, and pipelines, and rental services such as automobile and clothing rental agencies.

Receipts reported on certain nonconsolidated returns of financial corporations required special treatment for statistical purposes. For security and commodity brokers, dealers, and exchanges, and real estate subdividers, developers, and operative builders, the net profit or loss from sales of securities or real estate was treated as net gain or loss from sales of property other than capital assets. Therefore, the amounts reported for these sales and their corresponding costs were excluded from the business receipts and cost of sales and operations for these industries.

Throughout the Finance division, business receipts itemized on the return were included in specific income items such as interest or rents. Rent and cooperative apartment assessment rent reported by real estate operators were exceptions. These were treated as business receipts.

Business receipts to end-of-year inventories ratio-size information was developed only from returns classified in manufacturing and trade. This indicates the number of times inventory was turned over during the accounting period. For example, a ratio of 1 under 2 indicates that inventories turned over less than twice but at least once during the accounting period. Since the inventory base was the value reported on the balance sheet, the ratio only approximates the actual physical turnover.

Calendar year returns were returns with full-year accounting periods ended December 1959.

Capital assets less reserves shown in table 4 was the sum of the net value of three end-of-year balance sheet accounts (Depreciable, Depletable, and Intangible assets less accumulated amortization, depreciation, and depletion), plus Land. Capital assets used in this sense differ from capital assets as defined for tax purposes in Code section 1221 and described below in the explanation of Net capital gains.

Capital stock, common and preferred, comprised the issued shares of ownership in the corporation. If capital stock shown on the balance sheet could not be identified as common or preferred, it was included with common stock.

The Form 1120-S return filed by small business corporations taxed through shareholders did not require identification as to type of capital stock. The entire amount was treated as common stock for purposes of the summary tables for all types of returns.

Cash reported as an asset on the end-of-year balance sheet, included such items as bank deposits, checks, deposits in or shares of building and loan associations, savings accounts, and cash in sinking or other funds.

Compensation of officers of the corporation included amounts reported in the income statement of the return or identified in supporting schedules for salaries and wages, directors' fees, stock, bonuses, or bonds paid to officers for personal services rendered. On many returns, officers' compensation was combined with certain other deductions and could not be identified.

Compensation paid to shareholders of small business corporations electing to be taxed through shareholders was reported in Schedule K, Form 1120-S. The amount comprised salaries and wages, and other payments, including director's fees, for services rendered. Such compensation was not necessarily equal to the amount deducted for compensation of officers as part of the company's income statement for the year.

Compiled net profit or loss before income tax is shown as the difference between Total compiled receipts, including wholly tax-exempt interest, and Total compiled deductions. While net profit takes tax-exempt interest into account, net income as used in this report does not, and is defined as the difference between total ***taxable*** receipts and Total compiled deductions. Total compiled deductions is the sum of the ordinary and necessary business expenses recognized for tax purposes, plus cost of sales and operations and net loss from sales of other than capital assets.

The amount shown for Compiled net profit less income tax is not completely comparable with previous years. Beginning with 1958-59, it does not reflect the income tax liability of small business corporations taxed through shareholders. The profit of these corporations was included in the income tax returns of shareholders and the individual (or fiduciary) income tax liability based on this profit was not identifiable.

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return constituted an election of group reporting which had to be followed, with certain exceptions in subsequent years. By law, the consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) corporations deriving a large percentage of their gross income from sources within a United States possession, (3) insurance companies not affiliated with other insurance companies of the same type and taxed under the same provisions of the law, (4) corporations designated tax-exempt under Code section 501, and (5) China Trade Act corporations organized to stimulate trade with China (now limited to Taiwan and Hong Kong).

A consolidated return, filed by the common parent company, was treated as a unit, each classification being determined on the basis of the combined data of the affiliated group. Filing changes to or from a consolidated return basis, affect year-to-year comparability of the statistics.

An additional surtax of 2 percent on taxable income computed before deductions of partially tax-exempt interest, and by excluding taxable income of regulated public utilities and Western Hemisphere trade corporations was imposed on affiliated groups filing consolidated returns.

Contributions or gifts for charitable purposes were deductible but could not exceed 5 percent of net income before the deduction. The deduction included a carryover of excess contributions from the two preceding years as permitted by section 170 of the 1954 Internal Revenue Code. No contributions or gifts were reported for tax purposes by mutual insurance companies since by law they reported only investment expenses.

Cost of sales and operations, an offset against business receipts shown in this report as a deduction from total receipts, is equivalent to the sum of cost of goods sold and cost of operations. Separate totals were shown in prior reports. Included were such items as costs of materials, labor, and inventories (beginning-of-year less end-of-year). Treated as costs were benefit payments and losses on contracts reported by life insurance companies. Because the income or loss from sales of securities or real estate by certain financial industries was transferred from Business receipts as explained above, and the net profit or loss from these transactions included in Net gain or loss, sales other than capital assets, the costs of such sales were excluded from cost of sales and operations.

Beginning with the statistics for 1951-52, cost of sales and operations were reduced by any identifiable amounts of taxes paid, depreciation, depletion, amortization, advertising, and contributions under pension plans, and, beginning with 1952-53, contributions under other employee benefit plans. For 1950-51, only amortization and pension plan contributions were removed from the cost of sales and operations. All of these items for the years involved were transferred to their respective deduction headings

Current assets consisted of short-term assets convertible to another form generally within a year. Although inventories are regarded as current assets, they are shown separately in table 5. Current assets other than inventories in table 5 comprise the following: Cash; Investments in Government obligations; Notes and accounts receivable (less reserve for bad debts); and Other current assets.

Current liabilities consisted of short-term obligations which were convertible to another form, or which mature, generally, within a period of one year. Current liabilities in table 5 is the sum of the following: Accounts payable; Deposits and withdrawable shares; Bonds, notes, and mortages payable with maturity in less than one year; and Other current liabilities.

Depletable assets represented, in general, the gross value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. In some instances, depletable assets may have been reported as Land, or included in Other investments. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporation's book of accounts.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion allowed for the wastage of natural deposits or timber, could be based on cost or, in the case of natural deposits, on a fixed percentage of gross income, less rents and royalties paid, from the depletable property. Percentage depletion could not, however, exceed 50 percent of the taxable in-

come from the property, computed without the depletion deduction. Percentage depletion rates for each type of deposit are listed in section 613 of the Code and range from 5 to 27-1/2 percent. Prior to the enactment of the 1954 Code, percentage depletion had gradually replaced another form of depletion known as discovery depletion which was based on the value of the property at the time its profitability was established. Discovery depletion was eliminated by the 1954 statute.

Beginning with the 1951-52 statistics, depletion included amounts identified in the cost of sales or operations schedules, as well as the amounts reported separately as a business deduction. For 1950-51, depletion excluded any amount reported as an operating or manufacturing cost, such amounts being included in Cost of sales and operations for this one time period only. On certain 1959 returns, Form 1120, corporations failed to itemize the amounts of depletion deducted, including them instead in a combined total for depletion and amortization. If this depletion could not be identified from information in supporting schedules, the combined total was transferred to Other deductions. The components of Other deductions are shown in table O.

In relating the current-year depletion deduction to the balance sheet items, Depletable assets and accumulated depletion, it should be noted that the balance sheet reflects amounts reported on the corporation's books, while the depletion deduction is the amount claimed for tax purposes.

Deposits and withdrawable shares consisted primarily of deposits held by banks and savings institutions. Other taxpayers occasionally used this item on the return form to report such liabilities as contingent and contract deposits. The amounts are shown as reported.

Depreciable assets as reported by the corporation on the end-of-year balance sheet was, in general, the gross value for buildings and other fixed depreciable assets. Depreciable property was generally defined as tangible assets, such as plant and equipment, having a useful life of more than one year. Included were grain storage facilities and assets certified as emergency facilities for the national defense which were eligible for amortization. In some instances, the reported amount included fully depreciated or fully amortized assets and assets for which no depreciation deduction was taken, such as buildings under construction. Accumulated depreciation and amortization represented the cumulative adjustment to these assets as shown on the corporation's book of accounts.

For life and mutual insurance carriers filing returns on Forms 1120L or 1120M, and for all other insurance carriers which filed balance sheets in the form required by State laws in lieu of the income tax schedule, depreciable assets included only the home and branch office buildings and equipment. Other real estate holdings of these companies were included in Other investments.

For the industry group, Real estate except lessors of real property other than buildings, land and buildings were included in Other investments, Depreciable assets, or Land, depending on the method of reporting used on the tax return.

In relating depreciable assets and accumulated depreciation and amortization to the current-year depreciation and amortization deductions, it should be noted that the balance sheet accounts reflect amounts reported on the corporation's book of accounts, while the deductions are those claimed for tax purposes. Also, depreciable assets as noted above included certain assets subject to amortization. The depreciation deduction related only to the assets which were subject to depreciation including certain intangible assets, such as patents, which were excluded from the depreciable assets balance sheet account.

Depreciation claimed for tax purposes for the exhaustion, wear and tear, and obsolescence of business property was a composite amount resulting from application of the straight-line method as well as certain accelerated methods authorized under the 1954 Code, such as the declining balance and sum of the years-digits methods. These methods are described in detail in the instructions to the Form 1120 tax return reproduced on page 281. Statistics on depreciation methods are shown in this report on page 7. The accelerated methods of depreciation were applicable, in general, to tangible property acquired after December 31, 1953. Also included in the deduction were amounts claimed on leasehold improvements, patents, and copyrights, as well as small amounts of additional first-year depreciation allowable on certain property. Depreciation was not allowed on inventories, or land apart from the physical improvements or developments added to it.

Depreciation statistics since 1951-52 have included amounts identified in the cost of sales and operations schedules as well as amounts reported separately as a business deduction. Previously, amounts reported as an operating or manufacturing cost were omitted from the amounts shown in *Statistics of Income* and were included instead, in the composite amounts shown for cost of goods sold or cost of operations.

In relating the statistics for depreciation with those shown for depreciable assets and accumulated depreciation and amortization, it should be noted that the balance sheet accounts reflect amounts recorded on the corporation's book of accounts, while the deduction is that claimed for tax purposes. Also, depreciable assets include certain assets subject, as emergency or grain storage facilities, to amortization rather than to depreciation. The depreciation deduction related only to the assets actually subject to depreciation which also included certain intangible assets, patents or copyrights for example, which were not included in Depreciable assets.

Distributions to stockholders consisted of distributions of the corporation's own stock, and of cash and other assets, generally reported as part of the analysis of earned surplus and undivided profits shown on the tax return. Distributions of cash and assets other than in the company's own stock consisted of the actual distributions of corporate profits to shareholders. Distributions of the company's own stock on the other hand, have the effect of converting retained earnings into permanent capital, or of redividing shares of ownership, and do not usually change the equity of the shareholder in the corporation.

In the case of regulated investment companies, distributions to stockholders in other than the

company's own stock did not include amounts of net long-term capital gain actually retained by the company but deemed distributed to shareholders for taxation. In the case of small business corporations electing to be taxed through shareholders, distributions to stockholders in other than the company's own stock did not include amounts of net income actually retained by the company but deemed distributed to shareholders for taxation. Distributions of electing small business corporations were reported in a separate distributions schedule, one item in which provided for the reporting of nondividend distributions. As described in the law, these nondividend distributions included disbursements of previously taxed income which had been retained by the company. These small business corporation nondividend distributions were included in the grand totals of distributions to stockholders in cash and assets other than in the company's own stock in the summary tables for all active corporation returns and for small business corporation returns, but were not included in the statements for the various industry groups or size classes.

Distributions to stockholders exclude liquidating dividends.

Dividends entitled to credit and exclusion and paid by electing small business corporations taxed through shareholders were distributions eligible, in the hands of the shareholders, for the 4 percent individual (or fiduciary) income tax credit under Code section 34 and the $50 exclusion from individual (or fiduciary) gross income under Code section 116. These dividends were paid out of (1) current-year earnings and profits in excess of taxable income, such as from the excess of percentage depletion used for tax purposes over cost depletion used for book accounting purposes, or from tax-exempt interest, reduced by deductions not recognized in computing the corporation's taxable income, but recognized in computing earnings and profits out of which dividends were paid, (2) earnings and profits in excess of taxable income for any other year for which the corporation existed as an electing small business corporation, and (3) accumulated earnings and profits of the corporation for years prior to its election to be taxed as a small business corporation.

Dividends entitled to credit and exclusion were obtained from the schedule of income and distributions (Schedule K), Form 1120-S. The quality of the statistics may not be as high as can be expected when corporations become more familiar with the provisions of the law and with this complex schedule on the return form, new to many of the corporations using it.

Dividends paid deduction on certain preferred stock of public utilities is discussed under Statutory special deductions on page 10.

Dividends received from domestic corporations were distinguished from dividends received from foreign corporations whether resident or nonresident. However, certain domestic corporation distributions reported on Forms 1120, 1120L, and 1120M were excluded. Excluded dividends were added to Other receipts and comprised dividends from special classes of corporations: companies organized to stimulate trade with China and known as China Trade Act corporations, corporations deriving a large percent of their gross income from sources within a United States possession as described under Code section 931, and charitable, educational, religious, scientific, and literary organizations, and mutual and cooperative societies including farmers' cooperatives, each designated tax-exempt under Code sections 501 or 521. None of the distributions from these companies was eligible for the special deduction for dividends received. While the full amount of dividends was reported in arriving at net income, dividends received from all other domestic corporations as well as from certain foreign corporations whose dividends were deemed earned within the United States, were reduced, in general, by an 85 percent special deduction from net income in arriving at income subject to tax. The special deduction is shown in table 6, and is included in the statistics for Statutory special deductions described on pages 8-11 and shown in many of the tables in this volume.

By law, small business corporations taxed through shareholders could not be even partly owned by another corporation, so that the statistics for dividends received from domestic corporations exclude dividends from small business corporations.

The sources of dividends received by electing small business corporations were not reported on the Form 1120-S returns and all dividends received reported on this form were treated as dividends received from domestic corporations.

Dividends received deduction allowed domestic and resident foreign corporations for domestic dividends is discussed under Statutory special deductions on pages 9-10.

Earned surplus and undivided profits, a capital account, consisted of accumulated earnings and profits of the corporation less any reserves. In the summary tables for all returns, including Form 1120-S returns of electing small business corporations taxed through shareholders, the two small business corporation accounts, Earned surplus and undivided profits accumulated and Shareholders' undistributed taxable income, each explained separately below, were combined and added to the statistics for Earned surplus and undivided profits. The statistics shown are net figures after deduction of any deficit amounts.

Earned surplus and undivided profits accumulated was a special account on the balance sheet of small business corporations electing to be taxed through shareholders. It consisted of corporate accumulations less reserves from years prior to the election under the 1958 Act, as well as earnings and profits in excess of taxable income for years subsequent to the election. Examples of the latter were earnings and profits resulting from tax-exempt interest and the excess of percentage depletion used for tax purposes over cost depletion used for ordinary book accounting purposes. Distributions from this account were taxable to shareholders as dividends eligible for the 4 percent tax credit and the $50 exclusion from gross income.

The statistics shown are net figures after reduction by any deficit amounts.

In the summary tables for all returns, including Form 1120-S returns of electing small business corporations, Earned surplus and undivided profits

accumulated, and Shareholders' undistributed taxable income (accumulated net income previously taxed, less deficits) were combined and included in the statistics of Earned surplus and undivided profits.

Excess profits tax as shown in the historical tables for 1950-51 through 1954-55 was imposed by the Excess Profits Tax Act of 1950. Certain provisions of this act were amended by the Revenue Act of 1951. The tax was, in general, 30 percent of adjusted excess profits net income. A general limitation on the amount of tax was provided by each revenue act. Under the 1950 Act, the total excess profits tax plus normal tax and surtax was limited to 62 percent of the excess profits net income. Under the 1951 Act, the limit, applicable to the excess profits tax alone, was 18 percent of the excess profits net income. There were also a number of specific relief provisions and limitations of tax, applicable to specified types of corporations or industries.

In determining excess profits net income, capital gains and losses and dividend receipts were excluded from income. With these income exceptions and a few other minor adjustments, excess profits net income was similar to net income. Excess profits net income was adjusted, before applying the 30 percent tax rate, by deduction of a special credit based on earnings over a specified base period or on a specified percentage of invested capital. A minimum credit of $25,000 was allowed all corporations, and a computed credit amounting to more than the excess profits net income for the year could be credited to certain other years.

The amounts shown are after limitation and adjustments and before foreign tax credit. The tax became effective July 1, 1950, and was terminated December 31, 1953. For returns with accounting periods beginning before and ending after these dates, the tax was a prorated amount determined according to the number of days in the accounting period falling within the effective period.

Excess profits tax is discussed in more detail in the *Statistics of Income* reports for 1951 and 1950.

Foreign tax credit was the reduction from the gross amount of income tax liability allowed domestic corporations for income, war-profits, and excess profits, or similar taxes, paid or accrued, or under certain conditions, deemed to have been paid, during the tax year to foreign countries or possessions of the United States. Income tax as shown in this report is before the foreign tax credit.

When the foreign tax credit was taken, the alternative option, a business deduction from gross income for foreign taxes paid, could not be taken in computing taxable income. The credit allowable for any year with respect to each country or United States possession to which tax was paid, was limited to the proportion of the United States Federal income tax before foreign tax credit, which the taxable income from the foreign country (but not in excess of the entire taxable income from all sources) bore to the entire taxable income from all sources. But for years beginning after December 31, 1957, the excess of taxes paid or accrued to any country or United States possession over the allowable credit per country under the above formula, could be carried back first to the two preceding years (but not to years beginning before January 1, 1958), and then forward to the five succeeding years. But such excess foreign taxes could be used in computing the per country credit for a year only to the extent that the credit based on current-year foreign taxes paid was less than the per country limitation for the year. The foreign tax credit shown in the statistics includes for the first time, any amount of tax credit carryforward for taxes paid or accrued in excess of the per country limitation for the previous year (which was within the per country limitation for the current year) and reported on returns with accounting periods ended, in general, December 1959 through June 1960.

Foreign taxes eligible for credit included amounts deemed paid by a domestic corporation through a foreign corporation in which the domestic corporation held at least a 10 percent voting stock interest and from which the domestic corporation received dividends during the year, or through a foreign subsidiary, 50 percent of whose voting stock interest was held by the foreign corporation, in which the domestic corporation held at least a 10 percent voting stock interest. In the latter situation, the foreign subsidiary had to have paid dividends to the foreign corporation, which in turn had to have paid dividends to the domestic corporation during the tax year. The amount of foreign tax deemed paid by the domestic corporation in either case was equal to a proportion of the taxes paid by the foreign corporation or its subsidiary based on the ratio to dividends paid out of accumulated profits by the foreign company, to its total accumulated profits.

The comparability of the statistics from year to year is affected by the provisions of the law which allowed a corporation to take a deduction in one year for foreign taxes paid or accrued and a tax credit in another year. Also, prior to the enactment of the 1954 Code, in addition to the per country limitation on the tax credit, there was overriding, a further limitation: the total credit computed on the per country basis was limited to the same proportion of total income tax as taxable income from all sources outside the United States bore to total taxable income from all sources. As a result of this overriding limitation, the amount allowable as a credit was reduced in those instances where foreign losses from operations within one country were offset against any income from operations in another country, thus reducing the total taxable income from sources outside the United States. On the other hand, foreign taxes not offset against income tax could also be claimed as a credit against excess profits tax subject to the same per country and overall limitations.

Form 1120-S returns are discussed under Small business corporation returns below.

Inactive corporation returns are defined as those which showed no item of income or deduction. Returns were filed by inactive corporations in accordance with the regulation that a corporation existing during any portion of a year must file a return. Returns of inactive corporations are excluded from the basic tables, but the number of these returns is shown in text table D and in table 41.

Income tax was the gross amount of liability reported on the tax return before credit for foreign taxes paid or accrued. As such it could not represent the final income tax liability for the year which would reflect the effects of subsequent audit or the carryback of future-year net operating losses applied against current-year taxable income.

Income tax consisted of normal tax, surtax, and alternative tax, as well as the tax imposed on the excess of net long-term capital gain over net short-term capital loss of life insurance and regulated investment companies, and a special tax imposed on mutual insurance company gross income under certain conditions. Income tax for 1959-60 also included the net increase in 1957 income tax of life insurance companies resulting from the required change-over to the accrual method of accounting by companies not previously using this method, as well as the tax (after reduction by two-thirds) on actual distributions from the new policyholders surplus accounts of life insurance companies described under Changes in Law.

Normal tax was 30 percent of taxable income as defined by the Internal Revenue Code. Surtax was 22 percent of taxable income (plus partially tax-exempt interest) in excess of $25,000. Alternative tax under Code section 1201 consisted of a tax amounting to 25 percent of net long-term capital gain reduced by any net short-term capital loss, plus the regular normal tax and surtax on the balance of taxable income. The alternative tax computation formula was elective and could be used only if the tax so computed was less than the normal tax and surtax on total taxable income. Life insurance and regulated investment companies did not have the alternative tax privilege, but they were subject to the 25 percent rate, on a mandatory basis, on the excess of net long-term capital gain over net short-term capital loss. The tax on such capital gain was in addition to the regular normal tax and surtax on the balance of taxable income. Excluded from the statistics was the tax on those net long-term capital gains of regulated investment companies which were deemed distributed and taxed to shareholders. In lieu of the regular or alternative tax, mutual insurance companies could have been liable to a special tax on gross income. This tax generally amounted to 1 percent. The special tax was imposed if it was larger than the normal tax and surtax, or alternative tax, on net investment income.

As a result of the special provisions affecting insurance companies and mutual savings banks having separate life insurance departments, there was included with the income tax for returns with net income, a relatively small amount of tax reported on returns without net income.

Income tax also included the 2 percent additional tax on consolidated returns. It did not include the income tax liability of small business corporations electing to be taxed through shareholders. The taxable income of these firms was not subject to the corporate rates and was included in the income of shareholders. The amount of individual (or fiduciary) income tax attributable to the corporate profits could not be separately identified. Because the income tax which otherwise would have been due from these corporations is not available, historical statistics for 1959-60 and 1958-59 are not altogether comparable with previous years.

The tax liability as reported on returns for the period in which income was earned as shown in this report is not completely comparable with the amount of tax collected for any given period as reported in the *Annual Report of the Secretary of the Treasury on the State of the Finances*, the *Annual Report of the Commissioner of Internal Revenue*, and *Federal Tax Collections* because of certain factors among which are the following: (1) While most of the tax reported was collected and included in the collection statistics for the fiscal year ended June 30 as presented in the *Annual Reports* of the Secretary of the Treasury and of the Commissioner of Internal Revenue, certain payments of estimated tax for the income year would have been collected during the fiscal year ended June 1959, while certain installment payments made within three months of filing as prescribed by law were collected during the fiscal year ended June 1961. Certain other differences in comparability arise when using statistics in *Federal Tax Collections* which are based on a calendar year. Collections attributable to returns included in *Statistics of Income* would have been made primarily during the calendar year 1960, but certain other payments were made during 1959 and 1961. (2) Also, with regard to life insurance company returns for 1959-60, *Statistics of Income* included the whole 1957 tax adjustment as part of the 1959 tax liability as prescribed by law. However, actual payments of this 1957 tax could be spread over a ten-year period. The tax liability included in *Statistics of Income* totaled $54,000,000, but only the amount payable for 1959 totaling $5,700,000 would have been included in collection statistics for the year. (3) Collection statistics were based on the income tax liability after foreign tax credit. The tax liability used for *Statistics of Income* was before foreign tax credit. (4) Tax collected for any year included amounts resulting from audit, both of current-year returns and of prior-year returns currently audited. The tax liability shown in *Statistics of Income* was before audit. (5) Delinquent taxes as well as interest and penalties thereon collected during the year were not reflected in *Statistics of Income*. On the other hand, *Statistics of Income* included in the tax liability relatively small amounts of tax which may have been uncollectible. (6) Included among collections were the 2 percent income tax withheld at source by issuing corporations on interest earned on tax-free covenant bonds issued before 1934 (such interest was deemed taxed to recipients), as well as the 25 percent income tax withheld at source by regulated investment companies on retained net long-term capital gains (such gains were deemed distributed and taxed to shareholders). Neither of these taxes was included in the tax liability shown in *Statistics of Income*. (7) Collection statistics also included personal holding company tax under Code section 541, tax on unincorporated businesses electing to be taxed as corporations under Code section 1361, tax on income derived from United States sources by nonresident foreign corporations, tax on retained earnings of farmers'

cooperatives designated tax-exempt under Code section 521, and tax on unrelated business income of organizations designated tax-exempt under Code section 501. From time to time, separate tax liability statistics have been presented in ***Statistics of Income*** for personal holding company tax ($559,000 for 1958-59), for tax on unincorporated businesses electing to be taxed as corporations ($9,420,000 for 1959-60), and for tax on retained earnings of farmers' cooperatives designated tax-exempt ($639,000 for 1953-54).

Income subject to tax is discussed on pages 11-14.

Industrial *groups* and divisions by which returns were classified are discussed under Industrial Classification on page 17.

Intangible assets were separately reported on the balance sheet if they were subject to amortization. Other intangible assets, not subject to amortization, were included with Other assets. Intangible assets could be amortized for income tax purposes only if they had a definite life and value. Since definition, valuation, and life of intangible assets subject to amortization, vary from business to business, no definitive description of this item can be given. Accumulated amortization shown as an adjustment to intangible assets, represented the cumulative decrease in asset value as of the end of the year.

Interest on Government obligations issued by the United States or its instrumentalities on or after March 1, 1941, was wholly taxable.

Interest on United States savings bonds and Treasury bonds owned in excess of the principal amount of $5,000 issued prior to March 1, 1941, and interest on obligations of instrumentalities of the United States issued prior to March 1, 1941, was subject to surtax only. However, this interest, when included in the net income of a small business corporation reporting on Form 1120-S, lost its identity and was fully taxable to the shareholder.

Interest on obligations of a State, Territory, United States possession, or their political subdivisions, or of the District of Columbia, and interest on United States obligations issued on or before September 1, 1917, and on all postal savings bonds was wholly tax-exempt. Amounts shown are less amortizable bond premium.

Interest paid in connection with business indebtedness was deductible as an ordinary and necessary expense. On certain 1959 returns, interest paid was combined with taxes paid and could not be separately identified from supporting schedules. In such cases, the combined total was transferred to Other deductions. Separate statistics on the combined total are presented in text table O.

Internal Revenue districts and regions in which the returns were filed, is the only geographic basis for classifying corporation income tax returns used in ***Statistics of Income***. This classification shows the location of a domestic corporation's principal office or principal place of business in the United States including the Territories of Alaska and Hawaii, except that returns with addresses in Alaska were filed in the Seattle, Washington district and returns with addresses in the District of Columbia were filed in the Baltimore, Maryland district. However, returns of domestic corporations with foreign addresses including addresses in United States possessions were filed with the Office of International Operations in Washington, D. C. Returns of resident foreign corporations including those incorporated in United States possessions, although filed in the district wherein the principal office or principal place of business in the United States was located, were also included in the statistics for the Office of International Operations. A map showing the internal revenue district and region boundaries for 1959-60 is shown on page 140.

Data on the tax return are the sum of all units and activities of a corporation regardless of the location of the units and regardless of whether its activities occur in one State or many. This applies to both consolidated and nonconsolidated returns. Therefore it is not possible to relate with accuracy the place of filing with the place of origin of the income or tax. This is particularly true in the case of large corporations. Returns of large corporations show most of the income and tax.

Because of the limitations of a geographical classification of corporation return data, it is not emphasized in this report and only selected items on the return were so classified. Also, no attempt was made to combine district data in order to show separate statistics by States.

Inventories, as shown in the corporation return balance sheet, included such items as raw materials, finished and unfinished goods, and merchandise on hand or in transit. Also included were growing crops reported as assets by agricultural concerns. Amounts reported on nonconsolidated returns by investment and holding companies (other than operating holding companies), security and commodity brokers, dealers and exchanges, and real estate developers and operative builders were included in Other investments.

The amounts shown were obtained from the end-of-year balance sheet. However, amounts were also obtained from the beginning-of-year balance sheet for manufacturing and trade corporation returns as shown in table 20.

About 6.5 percent of the overall increase in inventories for 1959-60 was attributable to a change in the treatment of about $600,000,000 in one manufacturing industrial group, Transportation equipment, except motor vehicles. This amount represented payments on uncompleted contracts which were included in inventories. Comparable payments in this industrial group were included in Notes and accounts receivable for 1958-59. However, the change in treatment was applicable only to specific returns and did not constitute a basic change in statistical procedures.

Identification of inventories was accomplished by use of generally accepted methods such as "first-in, first-out" (FIFO), but the special method known as "last-in, first-out" (LIFO) was authorized by section 472 of the Code under certain conditions. Under this method, inventory was taken at cost and not the lower of cost or market value and items identified in inventory by the LIFO method were treated as being those contained in the opening inventory (to the extent thereof), plus those acquired during the year. Items treated as having been in the opening inventory were taken in order

of acquisition. Additions to inventory during the year were taken according to several optional methods: (1) in order of acquisition, (2) on the basis of most recent purchases, (3) at an average cost of acquisitions, or (4) by any other method which was determined to reflect income clearly.

Investments, Government obligations, listed as an asset on the balance sheet, comprised bonds or other obligations of a State, Territory, or United States possession, including obligations of political subdivisions and of the District of Columbia. United States obligations included those of instrumentalities of the Federal Government. Government obligations which could not be identified as to type were classified as Investments, Government obligations, not stated.

Land owned by a corporation was reported as a separate capital asset on the balance sheet. Although land was not ordinarily subject to depreciation, land acquired and certified as an emergency facility for the national defense was amortizable under the provisions of section 168 of the 1954 Code relating to emergency facilities. The corporation was required to report only the net value of such land on the tax return balance sheet, after deduction of this amortization.

Life insurance companies and the methods of taxation applicable to them are discussed under Income subject to tax on pages 12-13 and under Changes in Law.

Loans to shareholders were shown as a separate asset account only on the balance sheet provided on Form 1120-S returns of small business corporations for which an election was made to be taxed through shareholders. Short-term loans to shareholders of all other types of corporations were includible in the Other current assets account and based on the assumption that loans to shareholders of electing small business corporations were mostly short-term in duration, the amount of such loans was added to the statistics for Other current assets for the summary tables in this report which include data from Form 1120-S returns.

Long-term debt, in the historical tables, consisted of Bonds, notes, and mortgages payable with date of maturity one year or more from the date of the balance sheet for years beginning 1954-55. Prior to 1954-55, long-term debt comprised Bonds, notes, and mortgages payable with original maturity one year or more. The definition was revised during 1954-55 so that statistics for this one period comprised data reported under both the old and new definitions.

Mortgages and real estate loans were reportable apart from other receivables on the balance sheet. Because the return form did not provide a separate place for reporting any reserve for uncollectible mortgage and real estate loan accounts, such reserves were often included in the reserve for bad debts, which is shown in this report as an adjustment to Notes and accounts receivable. If a separate reserve was indicated in supporting schedules, it was therefore added to the bad debt reserve.

Mutual insurance companies and the methods of taxation applicable to them are discussed under Income subject to tax on page 13.

Net capital assets except land in the historical tables consisted of depreciable, depletable, and intangible assets less accumulated depreciation, amortization, and depletion.

Net capital gains comprised net short-term capital gain reduced by any net long-term capital loss and net long-term capital gain reduced by any net short-term capital loss. Included were gains and losses of life insurance companies, not reportable for 1958-59. Short-term related to gains or losses from property held 6 months or less. Long-term related to gains or losses from property held more than 6 months.

Capital gain or loss was (1) the gain or loss from sales or exchanges of "capital assets" as defined by section 1221 of the 1954 Code, and (2) the aggregate net gain from sales or exchanges of certain business property and from the involuntary conversion of such property and of capital assets held more than 6 months as provided in section 1231. An aggregate net loss from the sale of these assets and from certain involuntary conversions was fully deductible as a net loss from sales or exchanges of property other than capital assets. Involuntary conversions of business property and capital assets resulted from theft, seizure, destruction, requisition, or condemnation. But uninsured losses from theft, or from fire, storm, shipwreck, or other casualty were excluded in determining gain or loss from involuntary conversions. Such losses were fully deductible as ordinary losses and are included in Other deductions.

According to section 1221, capital assets consisted of all property held by the taxpayer except: (1) property includible in inventory, or property held primarily for sale in the ordinary course of trade or business; (2) depreciable and real property used in trade or business; (3) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale; (4) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; and, (5) certain copyrights, literary, musical, or artistic compositions or similar property.

Property eligible for capital gains treatment under section 1231 was that used in trade or business, including real and depreciable property, held for more than 6 months (but not certain copyrights and similar property), as well as timber, coal, unharvested crops, and livestock.

Losses from sale or exchange of capital assets were allowed only to the extent of capital gains, but a net capital loss on assets as described in section 1221, reduced by capital gains in intervening years, could be carried over to the 5 succeeding years as a short-term loss. If the capital loss carryover was not eliminated during the 5-year period, it could not be used.

On certain 1959 returns, the corporation made no distinction in its income statement between gain or loss from sales or exchanges of capital assets and gain or loss from sales or exchanges of other property, and no schedule D was filed in support of such sales or exchanges. In such cases, the entire amount was treated as net gain or loss, sales other than capital assets.

Net gain or loss, sales other than capital assets was the net gain or loss from sale or exchange of: (1) depreciable and real property used in trade or business; (2) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale; (3) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; (4) certain copyrights, literary, musical, or artistic compositions or similar properties; and, (5) securities by dealers. Although an aggregate net gain from sales or exchanges of certain depreciable and real property used in trade or business, and from the involuntary conversion of such property and of capital assets held for over 6 months, was treated as a capital gain under section 1231 of the Code, an aggregate net loss was reportable as a net loss, sales other than capital assets. Losses arising from involuntary conversions of uninsured property by casualty or theft were excluded from the computation of net gain or loss under section 1231. These losses were fully deductible as ordinary losses and were included in Other deductions.

Also included in net gain or loss were amounts reported as profit or loss from sales of securities and real estate by security and commodity brokers, dealers, and exchanges, and profit or loss from sales of real estate by real estate subdividers, developers, and operative builders. These amounts were transferred from Business receipts and adjusted for any cost of sales.

Whereas amounts presented as income from capital gains consist of net gains reduced by any net losses, net sales of property other than capital assets were separated from net losses, with net gains shown as an income item in arriving at Total compiled receipts, and net losses as a deduction from these receipts.

On certain 1959 returns, the corporation made no distinction in its income statement between gain or loss from sales or exchanges of capital assets and gain or loss from sales or exchanges of other property, and no schedule D was filed in support of such sales or exchanges. In such cases, the entire amount was included in the statistics for net gain or loss, sales other than capital assets.

Net income or deficit was the difference between gross taxable receipts and the ordinary and necessary business deductions allowed by the Code. For life insurance companies, net income or deficit was the gain or loss from gross taxable receipts reduced by all reserve and other special deductions pertinent only to these companies.

Net income or deficit is shown in this report as the difference between Net profit (total compiled receipts less total compiled deductions) and Wholly tax-exempt interest. The difference between net income and the generally smaller amount on which the corporation income tax was imposed is described on pages 8-14 in the explanations of Statutory special deductions and Income subject to tax. But for small business corporations for which an election was made to be taxed through shareholders, net income was the equivalent of taxable income, which was however subject to the individual (or fiduciary) income tax rates imposed on shareholders.

Net income or deficit of electing small business corporations taxed through shareholders was either distributed or deemed (but not actually) distributed for taxation purposes. Undistributed net income or deficit was either the end-of-year shareholders' share of the company's retained net income for the year, or the shareholders' share of the corporation's net operating loss for the year which was allocable to each shareholder who was an owner during the year. Distributed net income was either net long-term capital gain or ordinary income and was termed dividends, though not dividends eligible for the 4 percent tax credit and the $50 exclusion from gross income in the hands of the shareholders.

Net income to business receipts ratio as an indicator of profitability is frequently stated as net income "on" business receipts (net to sales). This operating ratio when based on tax return data is affected by reporting requirements. Net income does not take into account tax-exempt interest. Furthermore, net income is after deduction of the ordinary and necessary business expenses recognized for tax purposes. The significance of the ratio may vary with the size of the corporation. For example, a low ratio may not indicate unsatisfactory operating results when shareholders' salaries and wages constitute a relatively large part of the total deductions claimed on the tax return.

Net long-term capital gain taxable to shareholders of electing small business corporations consisted of net long-term capital gain reduced by net short-term capital loss, but only to the extent of taxable income for the year. Such net gains, distributed or deemed distributed for taxation, retained their character in the hands of the shareholders. The excess of net capital losses (long-term or short-term) over net capital gains was not distributable and could only be used by the corporation in computing its capital loss carryover as described in the explanation of Net capital gains.

Net long-term capital gain taxable to shareholders was obtained from the schedule of income and distributions (Schedule K), Form 1120-S. The quality of the statistics may not be as high as can be expected when corporations become more familiar with the provisions of the law and with this complex schedule on the return form, new to many of the corporations using it.

Net operating loss deduction is discussed under Statutory special deductions on page 9.

Net worth, in general, consists of capital stock and surplus. In the statistics, it is the sum of Capital stock, preferred or common, Paid-in or capital surplus, Surplus reserves, and Earned surplus and undivided profits, each of which is separately explained. In the historical tables, net worth for 1954-55 includes the Reserves for estimated expenses, which were shown on the corporation return balance sheet for the one year only.

Noncalendar year returns included returns with full-year accounting periods ended during the span of months, July through November 1959 and January through June 1960.

Nondividend distributions as reported in the schedule of income and distributions on returns of electing small business corporations taxed through shareholders consisted of (1) distributions not out of earnings and profits, such as those resulting

from deductions not recognized for tax purposes, for book depreciation in excess of tax depreciation for example, and (2) cash distributions during the current-year of any portion of the shareholders' share of the corporation's retained net income accumulated during the years of operation as a small business corporation, reduced by operating deficits for any year. The income was deemed (but not actually) distributed to the same shareholders for taxation in the year earned and was not again taxable upon actual distribution; operating deficits were allocable to shareholders in the year incurred.

The quality of the statistics may not be as high as can be expected when corporations become more familiar with the provisions of the law and with the complex schedule (Schedule K, Form 1120-S) from which the statistics were obtained, new to many of the corporations using it.

Nondividend distributions are included in the grand totals of distributions to stockholders in cash and assets other than in the company's own stock in the summary tables for all active corporation returns and for small business corporation returns, but are excluded from all statements for the various industry groups or size classes other than those itemizing the schedule of income and distributions to small business corporation stockholders.

Nonexempt corporate cooperatives, or taxable cooperatives, farmers', consumers', or other, were identified by means of the questions provided for this purpose on the corporation income tax return, Form 1120. A cooperative is a type of business organization formed for the purpose of providing goods to, or selling products of, patron-owners. Cooperatives were allowed to deduct from gross income amounts, regarded as rebates or discounts, which were distributed or allocated to patrons as patronage dividends on the basis of business done with the cooperative, if such payments were made in accordance with pre-existing contract.

A taxable cooperative, irrespective of its exact legal form of organization, was considered a corporation for tax purposes. Income and deductions were computed in the same manner as for other corporations with the exception of the treatment of patronage dividends, while the regular corporate rates were imposed on taxable income, which was after deduction of patronage dividends and statutory special deductions. Investment income was fully taxable at the cooperative level, but income derived from business carried on with or for patrons was taxable at the cooperative level only if it was not paid or allocated as patronage dividends, based on previous agreement, in the year in which such income was earned or by the time the corporation income tax return for the year was due to be filed.

Nonexempt corporate cooperatives comprised organizations not designated tax-exempt under sections 501 or 521 of the Code. Thus, they did not include the public utility type, such as rural electrification cooperatives, which were fully tax-exempt under section 501. Nor did they include farmers' cooperatives designated tax-exempt under section 521, even though such cooperatives could be taxed to a limited extent, on retained earnings not allocated to patrons, and at the corporate rates. Returns of organizations designated tax-exempt under Code sections 501 and 521 are excluded from this report.

Under section 521, tax-exempt status was granted only to those farmers' cooperatives, including fruitgrowers', livestock growers', dairymens', and like associations, meeting specific requirements with regard to operations and financial structure. These cooperatives had to be organized (1) to market products of members as well as nonmembers and to return to each of them on a proportionate basis, the proceeds less marketing expenses, or (2) to purchase supplies and equipment for use of members and nonmembers on the basis of cost plus necessary expenses. Farmers' cooperatives having capital stock could qualify as exempt corporations if their dividend rate did not exceed the greater of 8 percent, or the legal rate of interest in the State of incorporation on the issuing price of the stock; if substantially all of their stock, other than nonvoting preferred stock with fixed dividends, was owned by producers or purchasers who marketed their products or purchased their supplies or equipment through the association; and, if their transactions with nonmembers did not exceed specified proportions of overall operations. Farmers' cooperatives not meeting these qualifications were nonexempt corporate cooperatives.

Nontaxable returns are defined as returns which showed no corporation income tax liability. In this report, they do not include returns without net income of small business corporations since these companies are taxed through shareholders and are not subject to the corporation income tax. The tax liability used in determining taxable and nontaxable returns was before foreign tax credit. No provision was made for returns which became nontaxable as a result of the foreign tax credit.

Most nontaxable returns were returns without net income. But returns with net income could become nontaxable if the net operating loss or other statutary special deductions from net income, either equaled net income or exceeded net income. Returns with net income of regulated investment companies could become nontaxable if these companies chose to distribute their entire taxable income to shareholders for taxation.

However, not all returns without net income were nontaxable. There were a few returns of insurance companies and mutual savings banks with separate life insurance departments which showed no net income, but which became taxable in these instances based on special provisions of the law affecting these companies. Because of their rarity, no attempt was made to classify taxable returns without net income by size of deficit or to separate them from other returns without net income except by footnote. Therefore, the number of nontaxable returns is very slightly overstated by the number of these returns. Taxable returns without net income are discussed in the text explanation of income subject to tax on pages 12 and 13 and are shown separately in text table M.

Notes and accounts receivable were, in general, the gross amounts of current trade items, that is, items arising from sales or services to customers on credit during the ordinary course of business, which would probably be converted to another form,

such as cash, within the coming year. The introduction of the new account, Other current assets, on the 1959 tax return form, provided a place for the first time for reporting current nontrade receivables, such as capital stock subscriptions and loans to officers, employees, and stockholders. However, certain nontrade receivables, construction contracts for example, which could not be identified as current or long-term from information in supporting schedules to the tax return, were allocated to Other assets. Nontrade items were previously added to Notes and accounts receivable for ***Statistics of Income***.

Returns with accounting periods ended July 1959 through November 1959 did not provide an account on the balance sheet for Other current assets. However, identifiable amounts of most nontrade items shown in supporting schedules of returns for large corporations were treated as Other current assets rather than as Notes and accounts receivable.

The reserve for bad debts shown as an adjustment to Notes and accounts receivable, included the reserves for the separate account, Mortgages and real estate loans. As a result, the reserve may exceed the amount of Notes and accounts receivable in certain instances.

Number of returns excludes returns of inactive corporations except in tables D and 41 where inactives are included in the total number of returns. The number of small business corporation returns of income, Form 1120-S, is included in each total and is also shown separately in each appropriate table.

The 445 returns of unincorporated businesses for which an election was made to be taxed as corporations under section 1361 of the 1954 Code are excluded from all basic tables.

Number of shareholders of small business corporations for which an election was made to be taxed through shareholders, according to law, could not exceed ten. All shareholders were individuals (or estates), and none could be nonresident aliens. Each had to consent to the election, and each new shareholder during the year had to signify consent so that the election could be reaffirmed. If stock was held jointly, each owner was ordinarily regarded as a separate shareholder, even when (in the case of corporations with accounting periods beginning before January 1, 1960) the joint owners were husband and wife.

However, effective with corporation tax years beginning after December 31, 1959, stock which was community property of a husband and wife, or which was held jointly by them, was regarded as owned by one shareholder for purposes of qualifying for the election by the corporation to be taxed through shareholders. Even if the husband or wife owned stock individually and both also were joint owners of stock, the law prescribed that they be counted only once with respect to all of their stock. But if each of them owned stock separately and also owned stock jointly, they continued to be regarded as two shareholders, unless the stock was community property.

Although the husband and wife were thus generally considered as one shareholder, each had to consent to the election by the corporation and each had to include in his gross income his share of the distributed and undistributed net income of the company. Actual distributions of net income were made to all shareholders who were owners during the year. A net operating loss for the year was allocated in a similar manner. However, amounts of net income deemed, but not actually distributed, were allocated only among end-of-year shareholders.

Number of shareholders as shown in the statistics is based on the number of shareholder names listed in the schedule of income and distributions. If the holding period of stock ended on the last day of the corporation's tax year, the shareholder was counted among Number of shareholders, end-of-tax-year. If the end of the holding period of stock preceded the end of the corporation's tax year, the shareholder was counted among Number of other shareholders during the year.

With regard to the enumerating of husband and wife shareholders on returns with accounting periods beginning after December 31, 1959, a general rule was applied whereby both were counted as one shareholder. In order to facilitate statistical processing, no allowance was made for the one situation in which both husband and wife owned stock individually as well as jointly and should have been counted as two separate shareholders. Since the change in law whereby husbands and wives were generally counted as only one shareholder was possible only on part-year returns with accounting periods beginning after December 1959 and ended by June 1960, most husband and wife shareholders enumerated for this report were counted as two separate shareholders.

Number of subsidiaries consists of the number of affiliated corporations, active or inactive, ***other than*** the common parent corporations which were included in consolidated income tax returns.

Other assets, in general, comprised assets regarded as noncurrent which were not allocable to specific accounts, as well as certain accounts for which no distinction could be made between current and noncurrent status. Noncurrent means that the accounts probably will be held for more than a year before being converted to another form. Included are such assets as sinking or other funds, deferred charges regarded as noncurrent by the taxpayer, interest discounts, guaranty and other deposits, and intangible assets not subject to amortization. Other assets of banks included property held in trust if included in the banks' assets, while other assets of life insurance companies included market value or real estate, and bonds and stocks in excess of book value.

In limiting Notes and accounts receivable to trade receivables only, most identifiable amounts of nontrade items were allocated to Other current assets. However, construction contracts, included in Notes and accounts receivable in previous years, were treated as Other assets in those instances where they were shown in supporting schedules to the tax return as long-term or where they were shown in such schedules without distinction as to whether they were current or noncurrent assets.

Returns with accounting periods ended before December 1959 did not provide a separate account for Other current assets. As a result, items such as dividends receivable reported on these returns were includible as Other assets. However, if the

contents of this account were itemized in supporting schedules of large corporation returns, it became possible to regard certain of these assets as Other current assets rather than as Other assets.

Other capital assets as shown in table 5, consists of the gross amounts of the three end-of-year balance sheet accounts, Depletable and Intangible assets, and Land. Depreciable assets, the fourth capital asset account on the balance sheet, is shown separately. These capital assets should not be confused with the capital assets defined for tax purposes in section 1221 of the Code and described above in the explanation of Net capital gains.

Other current assets including short-term marketable investments was a new account which comprised current assets not allocable to a specific current account. In general, current means convertible to another form, such as cash, within a year. Identifiable amounts of nontrade receivables which were formerly included with trade accounts in Notes and accounts receivable were reported, for the most part, in Other current assets. Included in nontrade receivables were items not arising during the ordinary course of business, such as capital stock subscriptions and loans to officers, employees, and stockholders. Prepaid items and deferred charges regarded as current by the taxpayer could also be reported as Other current assets. Most of these items were included in Prepaid expenses and supplies, shown as a separate account in past years. Also includible in the new account were certain assets previously regarded either as Other investments, such as short-term nongovernment securities and short-term loans to subsidiaries, or as Other assets, such as dividends receivable.

Returns with accounting periods ended July 1959 through November 1959 did not provide a separate account for Other current assets. As a result, certain current assets could have been included in Other assets. However, identifiable amounts of current assets shown in supporting schedules of returns for large corporations were regarded as Other current assets rather than as Other assets. The account for Prepaid expenses and supplies shown separately on these returns is included in the statistics for Other current assets.

Other current liabilities, shown as a separate account on the balance sheet for the first time, included for the most part certain amounts due and payable within the coming year. The new account comprised Accrued expenses, formerly a separate account, as well as current payables not arising from the purchase of goods and services and not evidenced by bonds, notes, and mortgages, which were formerly includible in Accounts payable, and certain other accounts which were included in Other liabilities in the past. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, and accrued interest or rent.

Amounts which were shown in the separate account for Accrued expenses on returns with accounting periods ended before December 1959 were added to Other current liabilities. Other liabilities payable within a year were not specified on these returns and were includible in Accounts payable and in Other liabilities. Any amounts which could be identified as current, based on information provided in supporting schedules of returns of large corporations, are included in the Other current liabilities account statistics.

Other deductions include administrative, general, and office expenses; salaries and wages, but only the amount so specified on the line appearing on the tax returns and not those salary and wage payments deducted as part of cost of sales and operations or in other specified deductions; bonuses and commissions; delivery charges; freight and shipping expenses; payments in connection with lawsuits; sales discount; selling costs; travel expenses; unrealized profits on installment sales; losses by abandonment, theft, fire, storm, shipwreck, or other casualty, including war losses and uninsured casualty or theft losses on real and depreciable property and capital assets held more than 6 months; negative amounts reported under income; and Federal Deposit Insurance Corporation assessments reported by banks. Also included are business expenses not itemized on life insurance company returns, as well as reserve and other deductions unique to these companies. In addition, amounts deducted for bad debts, rents, taxes, interest, amortization, and depletion, which could not be separately identified on the tax return form, were allocated to Other deductions. (See tables 0 and 17.)

Other interest consisted of amounts received on loans, notes, mortgages, bonds, bank deposits, and corporate bonds less amortizable bond premium. Corporate bonds included bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by a corporation and bearing interest, with interest coupons, or in registered form.

Other investments were, in general, long-term nongovernment investments and investments which could not be classified at all. Nongovernment investments generally not held for conversion to another form within the coming year included certain stocks, bonds, loans on notes or bonds, loans to subsidiaries, and other types of financial securities. Real estate not reported as a capital asset could also be included.

In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings), and real holdings of insurance carriers, other than their home office and branch office buildings and equipment, were reportable as Other investments.

The new account, Other current assets, could include accounts such as short-term nongovernment investments. However, in the case of returns with accounting periods ended before December 1959, these were includible in Other investments. But identifiable amounts of other short-term investments found in supporting schedules of large corporation returns were transferred to Other current assets.

Also included in Other investments were amounts reported as inventories on nonconsolidated returns of investment and holding companies (other than operating holding companies), security and commodity brokers, dealers, and exchanges, and real estate subdividers, developers, and operative builders.

Other liabilities were either noncurrent accounts, in general, not convertible to another form within a year, and not evidenced by bonds, notes, and

mortgages, or other accounts which could not be identified as current or long-term. Other liabilities of life insurance companies included net value of outstanding policies and annuities, and borrowed money, while other liabilities of banks included bank notes in circulation.

Additional examples of Other liabilities were provisions for future taxes based on the effects of either accelerated depreciation, or possible income tax adjustments, corpus of employee and other funds, deferred or unearned income, and borrowed securities.

Returns with accounting periods ended July 1959 through November 1959 did not provide for a differentiation between Other current liabilities and Other liabilities. As a result, Other liabilities may include some current accounts. However, in the case of large corporation returns with supporting schedules, it was possible to separate the current from the noncurrent other liabilities, and to include only the latter in Other liabilities.

Other noncategorized deductions consist of those amounts included in the statistics for Other deductions for which no separate detail was prepared. Selected components of Other deductions are presented in table 0 and table 17 only. Other deductions are described above.

Other receipts included amounts not elsewhere reported on the return such as: profits from sales of commodities other than the principal commodity in which the corporation dealt; income from minor operations; bad debts recovered; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount under operating agreements; profit from commissaries; profit on prior years' collections (installment basis); profit on purchase of corporation's own bonds; recoveries of bonds, stocks, and other securities; refunds for cancellation of contracts, insurance management expenses, and processing taxes; and income from sales of scrap, salvage, or waste. Also regarded as Other receipts were dividends received from special classes of corporations comprising those organized to stimulate trade with China (now limited to Taiwan and Hong Kong) and known as China Trade Act corporations, corporations deriving a large percent of their gross income from sources within a United States possession, and charitable, educational, religious, scientific, and literary organizations and mutual and cooperative societies including farmers' cooperatives, each designated tax-exempt. In addition, where rents could not be separated from royalties on the 1959 tax return form, the combined amounts were allocated to Other receipts.

Paid-in or capital surplus for additions to capital from other than earnings, is a net figure after deduction of any deficit amounts reported. Includible were surpluses by donation, appreciation of assets, premiums on capital stock, sales of stock in excess of stated value, stock redemptions or conversions, and others.

Part year returns were those with accounting periods of less than 12 months resulting from newly organized businesses, liquidations, reorganizations, mergers, and changes to new annual accounting periods. Part year returns used in preparing this volume were those with accounting periods ended in the months July 1959 through June 1960.

Partially tax-exempt interest is discussed under the heading, Interest.

Payments on declaration of estimated tax were required of a corporation if its estimated income tax liability could reasonably be expected to exceed $100,000 plus any overpayment credit from previous years, any estimated foreign tax credit for the current tax year, any estimated credit for tax withheld by regulated investment companies on retained capital gains deemed distributed for taxation, plus any other payment credits. The amounts shown in the statistics are the sum of estimated taxpayments plus any credits claimed for taxes previously paid, such as for overpayments in previous years or for taxes withheld at source.

For corporations with accounting periods ended July through November 1959, forty percent of the estimated tax was payable either (a) in full with the declaration on the fifteenth day of the ninth month of the corporation's tax year, or (b) in two equal installments due on the fifteenth days of the ninth and twelfth months of the corporation's tax year. For corporations with accounting periods ended December 1959 through June 1960, the amounts payable had to equal fifty percent of the estimated tax liability. If a corporation did not meet the requirements for filing a declaration of estimated tax in time for payment during the ninth month, the entire amount of estimated tax payable was combined into a single payment during the twelfth month. If the requirements for filing were not met in time for the twelfth month payment, no declaration or payment of estimated tax was required for the year. An amended declaration could be filed under certain conditions showing either more or less estimated tax and payments on the declaration could be adjusted accordingly. In any case, the balance of tax was payable either in full at time of filing the tax return, or in two equal installments, one due at time of filing, and the other within three months thereafter.

In some instances, the tax return showed only a combined total for payments on declaration of estimated tax and payments with request for extension of time in which to file and the combined amounts could not be separately identified and were omitted from the statistics related to payments on declaration of estimated tax.

Payments with request for extension of time in which to file income tax returns are shown in the taxpayment statistics in table 14. Payment of the income tax was required on or before the regular due date even though a corporation was granted an extension of time in which to file its return. The tax was due within two and one-half months after the end of the accounting period, except that half of the taxpayment could be deferred for three months under an installment privilege. When an extension of time in which to file a return was requested, at least half of the unpaid balance of the tax liability tentatively determined for the year was due with the application. If the installment privilege was not used by the corporation, the entire unpaid tentative tax was due. (Payments on declarations of estimated tax and any other payment credits were subtracted from the tentative liability in determining the unpaid balance). If the tax liability as finally determined exceeded the ten-

tative amount shown on the request for extension of filing time, the additional tax was subject to 6 percent interest beginning with the original due date two and one-half months after the close of the accounting period.

Corporations providing reasons for delay were granted an automatic extension of three months in which to file returns. Under certain conditions, a second extension of three months could be granted.

In some instances, the tax return showed only a combined total for payments with request for extension of time in which to file and payments on declaration of estimated tax so that the amounts shown in the statistics for payments with request for extension of time in which to file are slightly understated.

Prepaid expenses and supplies were shown as a separate asset account for 1958-59 and for certain previous periods. The number of returns for 1958-59 which showed an account for prepaid expenses and supplies is presented in tables 46 and 47. Prepaid expenses and supplies included prepaid rents, insurance, and interest, certain deposits, and other prepaid expenses, plus supplies not reported in inventory.

In general, Prepaid expenses and supplies for 1959-60 were reported as a separate asset account only by corporations with accounting periods ended July through November 1959 which filed on 1958 income tax return forms. They were added to the statistics presented in this report for Other current assets.

Prior-year net income or deficit statistics are discussed on page 15.

Regular tax was the income tax liability computed, as a rule, at the normal tax and surtax rates. Normal tax was 30 percent of taxable income as defined by the Code. Surtax was 22 percent of taxable income so defined (plus partially tax-exempt interest), in excess of $25,000.

All taxable returns other than those on which alternative tax was used were regarded as returns with regular tax. Therefore, estimates of regular tax also include amounts of tax on the excess of net long-term capital gain over net short-term capital loss computed at the 25 percent rate under nonelective provisions of the Code applicable to life insurance and regulated investment companies. Life insurance companies were not taxed on these gains for 1958-59. Regular tax also included amounts taxed under special provisions of the Code applicable to taxable mutual insurance companies other than life or marine and other than mutual fire insurance companies issuing perpetual policies. This tax was, in general, one percent of the gross income base and was imposed if the tax so computed was greater than the regular or alternative tax on the net investment income base. Also included in the statistics for regular tax was the two percent additional tax reported on consolidated returns with regular tax.

Rent paid on business property was deductible as an ordinary and necessary expense. Identifiable amounts of taxes and other expenses paid by lessees in connection with rent paid were included in their respective deduction headings. Where only a combined total for certain deductions, including small amounts of rent paid, was reported on the 1959 return from, the combination was transferred to Other deductions.

Rents received from use of occupancy of property consisted of the gross amounts. Depreciation, repairs, interest, taxes, and other expenses, which were deductible from gross rents, were included in the respective deduction items. However, certain rents were included in Business receipts as described above. Also, if rents were not separated from royalties on the tax return form, the combined amount was allocated to Other receipts.

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs including labor, supplies, and other items, which did not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery or equipment, or for permanent improvements which increased the value of the property were not deductible currently and were chargeable to capital expenditures, which were generally depreciable.

Returns with assets greater than zero are used as a classification of statistics for 1958-59 and earlier years to describe returns of corporations which supplied balance sheet information. The few returns of corporations which had assets but failed to report them were included in a separate classification, returns with assets zero or not reported. For 1959-60, returns with assets greater than zero in the historical tables comprise returns of all corporations which had assets. For an explanation of the classification of returns for 1959-60, see the description of Returns with zero assets on pages 16-17.

Returns with assets zero or not reported as a classification of statistics for 1958-59 and earlier years is reviewed in the description of Returns with zero assets for 1959-60 on pages 16-17.

Returns with foreign tax credit were those returns of domestic corporations which showed a tax credit for taxes paid or accrued to foreign countries or United States possessions regardless of whether or not Form 1118 was filed with the return in support of the credit claimed.

Returns with net income were returns of active corporations showing gross taxable receipts exceeding the ordinary and necessary business deductions allowed by the Internal Revenue Code. See Net income above. Returns without net income were returns for which business deductions exceeded gross taxable receipts. Returns with a breakeven between income and deductions were included with returns without net income.

Returns with net income were not necessarily taxable returns. Some returns with net income showed no income tax liability because net income was prior to the additional adjustments for any net operating loss and other statutory special deductions. Since electing small business corporations were not allowed these statutory special deductions from net income, a return with net income for these corporations was equivalent to a taxable return.

Returns without net income were returns for which the ordinary and necessary business deductions recognized for tax purposes exceeded or equaled gross taxable receipts. Almost all returns without net income were nontaxable. However, because of special provisions affecting life and mutual insurance com-

panies and mutual savings banks having separate life insurance departments, a few returns without net income were taxable. Because of their rarity, the income subject to tax and tax found on these nontaxable returns were added to the statistics for returns with net income. (See table M.)

Returns with zero assets are discussed on pages 16-17.

Royalties consisted of gross amounts received for the use of property and the exhaustion of the value of property. Included were earnings from such items as copyrights, patents, trademarks, and natural resources under lease such as timber, mineral mines, and oil wells. Expenses relating to this income, depletion or taxes for example, were not deducted from the income, but were reported among the deductions from total receipts. Where royalties could not be distinguished from rents on the tax return form, the combined amount was included in Other receipts.

Salaries and wages not included in cost of sales and operations or in other specific deductions on the return form was the largest single component of the statistics for Other deductions. These statistics do not represent the total amount of employee compensation in that the corporation could have reported salaries and wages paid in any of several places on the return form and the total amount disbursed was not always identifiable.

Shareholders' undistributed taxable income was a special capital account on the return form balance sheet of electing small business corporations taxed through shareholders. It consisted of retained net income accumulated during years, including the current year, of operation under the 1958 Act, which was deemed distributed and taxed to shareholders in the year earned. The amounts contained in this special account were reduced by operating losses for any year; such losses were allocable to shareholders Distributions of previously taxed income (reduced by deficits) could be made at any time to shareholders as nondividend distributions.

In the summary tables for all returns including small business corporation returns, the two capital accounts, Shareholders' undistributed taxable income and Earned surplus and undivided profits accumulated, were combined and included in the statistics for Earned surplus and undivided profits.

Size of business receipts as a classification of corporation return data is discussed on page 14.

Size of income taxed at normal tax and surtax rates as a classification of tax return data is discussed on page 14. See also the description of income subject to tax on pages 11-14.

Size of net income or deficit classification of corporation income tax returns was based on the difference between gross taxable receipts and the ordinary and necessary business deductions allowed for tax purposes. The classification by size of net income is not equivalent to a distribution by size of taxable income, because net income is before the net operating loss and other special nonbusiness deductions. Not all returns with net income are taxable for this reason. Also, not all returns without net income are nontaxable because of the special provisions of the Code affecting insurance companies and mutual savings banks with life insurance departments. Income subject to tax is described on pages 11-14.

Size of total assets classification of returns was based on the total shown on the end-of-year balance sheet of active corporations. This classification, including the classification of returns with zero assets, is discussed on pages 16-17.

Small business corporation returns, Form 1120-S, were information returns of income, filed by corporations electing to be taxed through shareholders under subchapter S of chapter 1, added to the Internal Revenue Code by the Technical Amendments Act of 1958. However, the term small business was generally indicative of ownership rather than of size. To qualify as a small business corporation, a firm had to be a domestic corporation with no more than ten shareholders, each of whom was an individual (or an estate) and no one of whom was a nonresident alien. The corporation could have only one class of stock and could not be a member of an affiliated group eligible to file a consolidated return. Also, it could not receive more than 20 percent of its gross receipts from personal holding company income (rents, royalties, interest, annuities, and gains from sales or exchanges of stock and securities), and could not receive more than 80 percent of its gross receipts from sources outside the United States.

Net income of small business corporations, whether or not distributed, was taxed directly through each shareholder. It was computed in the same manner as for most corporations. However, the net operating loss deduction and the additional statutory special deductions allowed corporations, such as those for partially tax-exempt interest and dividends received, could not be taken. No foreign tax credit was available to the corporation.

Generally, the income of the small business corporation was taxable to its shareholders as ordinary income. But net long-term capital gain retained its character in the hands of the shareholders. Shareholders were allowed to deduct their share of the corporate net operating loss from other forms of individual (or fiduciary) income. Undistributed income previously taxed to shareholders was distributable tax free.

Income and balance sheet statements for Form 1120-S returns were comparable (though not identical) with those on corporation income tax returns, Form 1120. Financial data from the two types of returns were combined in the summary tables for all returns. Loans to shareholders, though shown separately in the statistics for small business corporations in tables 36 and 37, were added to the statistics for Other current assets in the summary tables which include Form 1120-S returns, the assumption being that most loans were short-term in duration. With regard to the capital accounts under liabilities, Earned surplus and undivided profits accumulated and Shareholders' undistributed taxable income, each account unique to subchapter S corporations, were included in the summary statistics for Earned surplus and undivided profits. Also, small business corporations (but not other corporations) were required to identify the amount of bonds, notes, and mortgages which were payable to banks, small business investment companies, shareholders, and others. Most differences in the income statement were attributable to terminology rather than definition, and the terminology used on the return was

also used for the most part to identify the statistics. However, dividends received were not identified as to source and on the assumption that most dividends were received from domestic corporations, they were added to the summary statistics in tables 2, 3, 22, and 23 for dividends received from domestic corporations. Distributions to shareholders shown in tables 36 and 37 comprised both the actual distributions of current-year net income and the nondividend distributions of income taxed in previous years. It did not include amounts of current-year net income retained by the company but deemed distributed to shareholders for taxation.

Nondividend distributions of electing small business corporations were included only in certain of the small business corporation statistics. With regard to the summary statistics for all corporations, they were included in the total of Distributions to stockholders in cash and assets other than own stock, but not in the industry detail, although the amount classified by industrial groups is shown separately in table 39 relating to small business corporations. Nondividend distributions of these companies were also excluded from the summary statistics presented by size of total assets, business receipts, and net income, although they were included in the grand totals of Distributions to stockholders in cash and assets other than in own stock.

All summary tables which include data from Form 1120-S returns of electing small business corporations show number and net income form Form 1120-S returns separately. Only in the case of small business corporations did net income equal taxable income, but since such income was taxable to shareholders it was not included in the corporation statistics for income subject to tax.

The amount of income tax liability arising from the profits of electing small business corporations was not available, since the profits of these companies were included with other income on the individual (or fiduciary) income tax returns of shareholders, and the tax attributable to the corporate profit could not be separately identified on these returns. The amounts of income tax and compiled net profit less income tax as shown for all returns are not completely comparable with previous years to the extent that they are affected by the nonreporting of tax by small business corporations filing Form 1120-S.

Schedule K (Schedule of income and distributions) of Form 1120-S provided information on the number of small business corporation shareholders, the compensation paid them by the corporation, distributions, and the portion of net income attributable to long-term capital gain. Data from Schedule K are summarized in tables 39 and 40. The explanations of terms used in the schedule are separately presented under their respective headings. The quality of the statistics based on this schedule is affected by its complexity and the fact that the Form 1120-S return form was new to many of the corporations using it for 1959-60.

Specified current assets, except investments as shown in the historical tables consisted of Cash; Notes and accounts receivable less reserve for bad debts; Inventories; and for banks and trust companies, Mortgages and real estate loans. For 1954-55 through 1958-59, Specified current assets also included Prepaid expenses and supplies, an account that was encompassed in Other current assets for 1959-60, and the more inclusive Other current assets account was substituted in Specified current assets for 1959-60. Therefore, beginning with 1959-60, Specified current assets actually included all of the current accounts on the balance sheet other than investments. Previously, the total amount of current assets could not be obtained from the tax return, hence the designation in the historical tables.

Specified current liabilities for 1950-51 through 1953-54 as shown in the historical tables consisted of Accounts payable and Bonds, notes, and mortgages payable with original maturity of less than one year. Beginning with 1954-55, it consisted of Accounts payable and Bonds, notes, and mortgages payable with maturity less than one year from date of balance sheet. The definition of Bonds, notes, and mortgages payable was revised during 1954-55 so that the statistics for this one period comprised data reported under both the old and new definitions. Beginning with 1957-58, Specified current liabilities also included Deposits and withdrawable shares. For 1954-55 through 1958-59, the statistics included Accrued expenses. This account was encompassed in Other current liabilities for 1959-60, and the more inclusive Other current liabilities account was substituted in Specified current liabilities for 1959-60. Therefore, beginning with 1959-60, Specified current liabilities included all of the current accounts on the balance sheet. Previously, the total amount of current liabilities could not be obtained from the tax return, hence the designation in the historical tables.

Statutory special deductions from net income are discussed on pages 8-11.

Surplus and undivided profits in table 4 consists of surplus reserves, paid-in or capital surplus, and earned surplus and undivided profits.

Surplus reserves were those retained earnings set aside for specific purposes and not available for distribution to stockholders. Included were guaranty funds and reserves such as for plant expansion, bond retirements, and contingencies for extraordinary losses. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which are shown separately, and reserves for taxes, and unrealized profits or unearned income, which were includible in Other liabilities or Other current liabilities.

Taxable income is included in the income subject to tax statistics which are described on pages 11-14.

Taxable returns were defined as returns which showed a corporation income tax liability. They do not include returns with net income of small business corporations since these companies were taxed through shareholders and were not subject to the corporation income tax. Because the corporation income tax liability used in determining taxable returns was before foreign tax credit, certain taxable returns actually became nontaxable after reduction of tax by this credit. No provision was made to determine the number of such returns.

Almost all taxable returns were returns with net income. But not all returns with net income were taxable because net income is before the net operating loss and other statutory special deductions.

Also, regulated investment companies could distribute their entire net income to stockholders for taxation. When this occurred or when special deductions equaled or exceeded net income, the return became nontaxable.

A few taxable returns are actually excluded from the number shown as taxable in this report. These are returns without net income which showed an income tax liability before foreign tax credit. This combination occurred in certain instances as a result of the special provisions of the law affecting life and mutual insurance companies and mutual savings banks with separate life insurance departments. Because of their rarity, taxable returns without net income are often shown in the statistics only by means of a footnote. Their income subject to tax and tax, also shown separately in many tables by footnote, were added to the grand totals of income subject to tax and tax presented for taxable returns with net income, and no attempt was made to distribute these returns by size of deficit. In the summary statistics for returns with net income, income subject to tax and tax reported on returns without net income are combined with the amounts representative of returns with net income. Additional statistics from taxable returns without net income are shown in text table M and the conditions under which they become taxable are described in the explanation of Income subject to tax on pages 11-14.

Taxes paid reported as an ordinary and necessary business deduction included ordinary State and local taxes paid or accrued during the year, as well as social security and payroll taxes, unemployment insurance taxes, import and tariff duties, and business, license, privilege, excise, and stamp taxes. Also included were income and profits taxes paid to a foreign country or a United States possession unless claimed as a credit against income tax. Any identifiable amounts of taxes paid reported as a Cost of sales or operations were added to the statistics for taxes paid.

Excluded from taxes paid were Federal income and excess profits taxes; estate, inheritance, legacy, succession, and gift taxes; taxes assessed against local benefits; Federal taxes paid on interest on tax-free convenant bonds; and unidentifiable amounts of taxes included in Cost of sales and operations.

On certain 1959 returns, taxes paid were combined with interest paid and could not be separately identified from supporting schedules. In such cases, the combined deduction was transferred to Other deductions. Components of Other deductions are summarized in text table O.

Total assets shown in this report were reported on the end-of-year balance sheet. The total was after reduction by accumulated depreciation, amortization, and depletion, and by the reserve for bad debts. Reserves when shown on the return as liabilities were used to reduce corresponding asset accounts.

Total liabilities shown in this report consisted of the debts, obligations, and capital accounts reported on the tax return end-of-year balance sheet. Reserves shown on tax returns as liabilities were used to reduce corresponding asset accounts and total liabilities were decreased by the amount of such reserves.

Total compiled deductions included the ordinary and necessary business deductions from gross income, as well as cost of sales and operations, and net loss from sales other than capital assets. These deductions were applied against Total complied receipts in arriving at Net profit or loss as shown in this report. Components of Total compiled deductions are shown in the income statement, table 2.

Total compiled receipts included the gross taxable receipts before deduction of cost of sales and operations and net loss from sales of property other than capital assets. It also included nontaxable interest, but excluded all other nontaxable income recognized by the corporation. The income statement in table 2 shows the components of Total compiled receipts.

Western Hemisphere trade corporation deduction is discussed under Statutory special deductions on pages 10-11.

Western Hemisphere trade corporation returns were returns filed by domestic corporations (1) all of whose business (except incidental purchases) was done in North, Central, or South America, or in the West Indies including Puerto Rico and the Virgin Islands, (2) 95 percent or more of whose gross income for the three-year period ending with the close of the income year (or for which part of the period as the corporation was in existence) was derived from sources outside the United States, and (3) 90 percent or more of whose gross income for such period was derived from active conduct of trade or business. These companies were granted a tax concession equal in effect to about a 27 percent reduction of taxable income. (See the description of the Western Hemisphere trade corporation deduction under Statutory special deductions on pages 10-11.)

Income and tax statistics shown for Western Hemisphere trade corporations reflected operations other than Western Hemishpere trade activity since aggregate data from 51 predominantly large consolidated returns of affiliated corporations are included. Data from a consolidated return were included if any member of the affiliated group qualified as a Western Hemisphere trade corporation, although in many cases the consolidated return reflected only a small amount of Western Hemisphere trade corporation experience. When included in an affiliated group of companies filing a consolidated return, the income of the Western Hemisphere trade corporation was exempt from the 2 percent additional tax imposed on corporations filing consolidated returns

The number of Western Hemisphere trade corporation returns is probably understated because in most instances the only means of identifying them was by the presence of the 27 percent special deduction. The understatement is probably concentrated among returns without net income where there was no taxable income to reduce by means of the deduction and consequently no deduction was shown. But the deduction may have also been omitted on certain returns with net income where a net operating loss carryforward, or in some instances a special deduction for dividends received, or both, completely offset the taxable income before Western Hemisphere trade corporation deduction. Also, a consolidated return with net income may not have shown a Western Hemisphere trade corporation de-

duction if the Western Hemisphere trade corporation member of the affiliated group had a deficit for the year. An understatement in the number of Western Hemisphere trade corporations could also result from the fact that several members of an affiliated group filing a consolidated return may have been Western Hemisphere trade corporations, but since they were represented by a single tax return, they were counted only once.

Year of incorporation reported on the income tax return indicated the year the firm incorporated and not necessarily the year the business began. Some incorporations merely represented corporate reorganizations or changes in the legal form of a previously existing business. Some of the differences between the number of returns classified by year of incorporation in this report and the number shown in the 1946-47 incorporation statistics are attributable to (1) liquidations, mergers, and changes in active or inactive status during the intervening years, (2) use of the consolidated return filing privilege for one year but not the other, and (3) corporations reporting year of incorporation on the one year's return but not on the other year's return. Associations taxed as corporations may not have substituted the year of organization for the year of incorporation on the tax return and may thus have contributed to the nonresponse category.

2. Tables Compiled from Corporation Income Tax Returns, July 1959 - June 1960

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ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP

	Industrial group	Total active corporation returns[1]											Returns, Form 1120-S					
		With and without net income				With net income							With and without net income			With net income		
									Returns other than Form 1120-S									
		Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Net income (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	All industrial groups	1,074,120	816,799,884	46,797,267	[2]16,241,581	670,581	719,416,050	51,651,374	624,544	51,046,076	47,648,078	22,524,687	71,140	19,199,731	395,299	46,037	605,298	1
2	Agriculture, forestry, and fisheries	15,603	3,837,620	105,884	31,819	8,505	2,964,723	206,957	7,816	193,002	164,251	62,241	1,485	177,211	[3]4,838	689	13,955	2
3	Mining	12,920	10,354,855	645,874	718,846	6,175	8,265,643	1,146,969	5,718	1,136,335	959,680	472,708	832	130,206	261	457	10,634	3
4	Metal mining	1,099	1,873,814	82,989	162,073	267	1,654,634	317,816	266	317,771	232,938	119,561	(4)	(4)	(4)	(4)	(4)	4
5	Iron ores	129	662,119	[3]80,424	19,085	64	565,999	96,266	64	96,266	69,545	35,686	(4)	(4)	(4)	-	-	5
6	Copper, lead and zinc, gold and silver ores	434	746,913	133,750	132,177	80	685,055	160,616	80	160,616	122,397	63,269	-	-	-	-	-	6
7	Other metal mining	536	464,782	29,663	10,811	123	403,580	60,934	122	60,889	40,996	20,606	1	403	45	1	45	7
8	Bituminous coal and lignite mining	1,961	1,951,445	30,572	50,167	905	1,314,464	67,970	841	66,021	54,527	22,545	141	32,535	841	(4)	(4)	8
9	Crude petroleum and natural gas	6,673	4,676,119	449,604	447,677	3,261	3,803,239	629,395	3,012	623,532	563,429	280,779	434	61,558	3,326	249	5,863	9
10	Crude petroleum, natural gas, and natural gas liquids.	4,084	3,201,874	407,545	430,596	1,832	2,793,592	533,194	1,693	530,411	479,242	241,498	269	15,116	1,227	139	2,783	10
11	Oil and gas field services	2,589	1,474,245	42,059	17,081	1,429	1,009,647	96,201	1,319	93,121	84,187	39,281	165	46,442	2,099	110	3,080	11
12	Mining and quarrying of nonmetallic minerals, and anthracite mining.	3,187	1,853,477	82,709	58,929	1,742	1,493,306	131,788	1,599	129,011	108,786	49,823	244	35,608	896	143	2,777	12
13	Dimension stone, crushed and broken stone, and sand and gravel.	2,305	1,130,214	62,382	18,601	1,432	968,770	80,135	1,300	77,435	73,291	32,363	210	31,612	1,398	132	2,700	13
14	Other nonmetallic minerals, including anthracite mining.	882	723,263	20,327	40,328	310	524,536	51,653	299	51,576	35,495	17,460	(4)	(4)	(4)	(4)	(4)	14
15	Construction	66,260	32,140,410	579,108	91,093	38,438	25,047,786	925,146	34,490	871,964	783,090	331,590	6,137	1,859,791	33,777	3,948	53,182	15
16	General building contractors	19,207	10,805,974	102,414	15,920	10,382	8,101,285	218,324	9,266	202,243	177,235	73,371	1,696	729,993	9,623	1,116	16,081	16
17	Highway and street construction and heavy construction.	9,741	9,242,199	272,559	50,873	5,899	7,405,297	384,353	5,556	375,021	336,759	152,305	564	152,586	5,025	343	9,332	17
18	General contractors not allocable	478	292,864	5,694	577	208	248,820	7,206	185	7,006	6,015	2,543	(4)	(4)	(4)	(4)	(4)	18
19	Special trade contractors	34,816	11,554,346	197,339	23,525	21,111	9,108,255	307,171	18,667	280,153	257,099	101,063	3,778	945,053	18,719	2,444	27,018	19
20	Contractors not allocable	2,018	245,027	1,102	198	838	184,129	8,092	816	7,541	5,982	2,308	(4)	(4)	(4)	(4)	(4)	20
21	Manufacturing	156,297	363,157,167	24,985,884	7,666,473	102,799	330,069,833	26,434,639	94,783	26,281,933	24,811,362	12,435,056	11,849	4,156,795	107,795	8,016	152,706	21
22	Beverage industries	2,941	8,307,678	500,155	132,142	2,146	7,525,815	524,093	1,988	517,277	500,600	252,198	242	83,553	5,895	158	6,816	22
23	Bottled and canned soft drinks and carbonated waters and flavoring extracts and flavoring.	2,458	1,928,757	200,521	60,798	1,837	1,798,888	207,200	1,692	200,634	192,178	93,704	228	74,141	5,706	145	6,566	23
24	Malt liquors and malt	233	3,336,157	180,863	40,689	166	2,913,550	193,103	165	193,067	189,730	97,692	2	6,210	[3]25	1	36	24
25	Wines, brandy, and brandy spirits	139	238,820	11,570	689	76	208,609	13,174	76	13,174	12,187	5,873	-	-	-	-	-	25
26	Distilled, rectified, and blended liquors	111	2,803,944	107,201	29,966	67	2,604,768	110,616	55	110,402	106,505	54,929	(4)	(4)	(4)	(4)	(4)	26
27	Food and kindred products	15,530	50,479,312	1,744,403	429,488	9,974	43,152,926	1,868,785	9,233	1,851,852	1,802,819	900,388	983	737,848	14,125	741	16,933	27
28	Meat products	2,267	16,107,549	179,248	30,059	1,476	11,752,321	212,513	1,397	208,541	199,062	98,360	122	213,280	3,256	79	3,972	28
29	Dairy products	4,098	9,371,851	288,618	74,685	2,700	8,457,473	305,835	2,513	301,722	296,486	144,466	210	200,335	3,926	187	4,113	29
30	Canning and preserving fruits, vegetables, and sea foods.	2,165	5,344,367	254,517	47,112	1,364	4,838,711	270,980	1,261	269,701	257,666	128,981	135	83,320	890	103	1,279	30
31	Grain mill products	1,584	6,619,094	310,253	86,756	1,101	6,258,660	323,111	970	318,064	311,317	157,436	164	121,760	4,745	131	5,047	31
32	Bakery products	2,043	4,134,736	182,553	50,504	1,266	3,644,131	196,571	1,187	195,600	192,972	96,208	134	56,567	154	79	971	32
33	Sugar	105	1,657,074	79,844	25,759	74	1,505,085	87,101	74	87,101	84,170	42,294	-	-	-	-	-	33
34	Confectionery and related products	694	1,682,801	135,920	40,067	374	1,549,628	141,218	340	140,892	138,221	70,625	(4)	(4)	(4)	(4)	(4)	34
35	Vegetable oil mills, grease and tallow, and animal, marine and edible fats and oils.	564	1,735,679	42,133	9,555	399	1,502,165	48,551	399	48,551	46,473	22,472	1	1,402	[3]51	-	-	35
36	Other food preparations and kindred products.	1,758	2,083,747	115,238	28,406	1,076	1,924,825	126,292	969	125,086	120,649	59,204	141	31,994	983	107	1,206	36
37	Food and kindred products not allocable	252	1,742,414	156,079	36,585	144	1,719,927	156,613	123	156,594	155,803	80,342	(4)	(4)	(4)	(4)	(4)	37
38	Tobacco manufactures	204	4,835,840	547,234	150,382	170	4,821,823	550,077	170	550,077	548,866	284,575	(4)	(4)	(4)	-	-	38
39	Textile mill products	5,706	14,360,098	700,944	131,266	4,019	13,304,312	756,464	3,739	751,185	680,254	337,650	379	220,779	4,008	280	5,279	39
40	Yarn and thread mills	466	1,661,337	94,673	14,231	355	1,556,918	100,342	342	98,832	91,713	46,183	(4)	(4)	(4)	(4)	(4)	40
41	Broad woven fabric mills, cotton	354	3,183,082	207,207	41,913	295	3,095,352	211,955	262	211,464	204,591	102,589	(4)	(4)	(4)	(4)	(4)	41
42	Broad woven fabric mills, man-made fiber and silk.	333	1,151,166	55,350	11,672	215	1,074,996	59,886	193	59,326	55,893	28,169	(4)	(4)	(4)	(4)	(4)	42
43	Broad woven fabric mills, wool: including dyeing and finishing.	184	774,286	46,712	7,662	149	721,362	50,412	149	50,412	44,000	22,283	-	-	-	-	-	43
44	Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.	477	494,231	23,641	3,662	325	467,381	24,580	314	24,396	22,243	10,299	(4)	(4)	(4)	(4)	(4)	44
45	Knitting mills	2,155	2,819,353	100,644	11,577	1,562	2,439,709	117,675	1,419	115,718	108,812	52,332	155	109,419	1,856	143	1,957	45
46	Dyeing and finishing textiles, except wool fabrics and knit goods.	660	757,415	21,329	3,999	466	640,237	28,828	431	28,475	24,768	11,743	(4)	(4)	(4)	(4)	(4)	46
47	Floor covering mills	166	805,248	45,346	4,761	105	768,253	46,817	105	46,817	34,093	16,976	-	-	-	-	-	47
48	Other textile goods	720	1,003,294	32,132	7,063	446	860,157	41,145	423	40,921	37,136	17,805	67	15,714	[3]437	(4)	(4)	48
49	Textile mill products not allocable	191	1,710,686	73,910	24,726	101	1,679,947	74,824	101	74,824	57,005	29,271	-	-	-	-	-	49

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

	Industrial group	Total active corporation returns[1]											Returns, Form 1120-S					
		With and without net income				With net income							With and without net income			With net income		
									Returns other than Form 1120-S									
		Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Net income (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
	Manufacturing—Continued																	
50	Apparel and other finished products made from fabrics and similar materials.	16,287	11,907,200	263,102	33,873	10,085	10,218,635	333,562	8,833	318,673	297,232	136,129	1,805	668,699	10,358	1,252	14,889	50
51	Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing and allied garments.	2,516	3,841,596	128,214	12,925	1,819	3,539,448	137,799	1,666	134,271	125,995	60,332	261	134,110	1,367	153	3,528	51
52	Women's, misses', children's, and infants' outerwear and undergarments.	7,786	5,432,443	89,294	12,726	4,691	4,570,002	127,110	4,046	119,998	112,568	49,913	858	372,335	5,733	645	7,112	52
53	Hats, caps, and millinery, fur goods, and other apparel and accessories.	2,576	1,003,830	10,425	3,029	1,412	744,778	20,708	1,142	19,027	17,530	7,829	438	102,694	1,157	270	1,681	53
54	Other fabricated textile products.....	2,702	1,314,740	28,427	2,935	1,906	1,132,018	37,037	1,734	35,785	33,292	14,517	215	46,092	894	172	1,252	54
55	Apparel and other finished products made from fabrics and similar materials not allocable.	707	314,591	6,742	2,258	257	232,389	10,908	245	9,592	7,847	3,538	(4)	(4)	(4)	(4)	(4)	55
56	Lumber and wood products except furniture.....	7,963	7,517,284	427,573	101,638	5,105	6,516,517	483,523	4,659	463,876	441,098	163,059	620	267,943	16,288	446	19,647	56
57	Logging camps, logging contractors, and sawmills and planting mills.	3,422	3,770,715	289,404	76,075	2,308	3,425,659	309,545	2,113	299,081	285,707	101,151	275	130,508	8,344	195	10,464	57
58	Millwork, veneer, plywood, and prefabricated structural wood products.	2,498	2,741,218	107,739	19,200	1,626	2,302,029	131,090	1,486	124,877	117,632	45,846	172	77,040	5,680	140	6,213	58
59	Wooden containers and other wood products....	2,043	1,005,351	30,430	6,363	1,171	788,829	42,888	1,060	39,918	37,759	16,062	173	60,395	2,264	111	2,970	59
60	Furniture and fixtures.....	5,832	5,002,234	207,155	34,011	3,777	4,221,951	253,706	3,454	249,561	241,350	115,225	475	194,654	753	323	4,145	60
61	Household furniture.....	4,128	3,429,842	112,549	19,709	2,572	2,811,652	146,467	2,389	143,600	137,329	64,802	290	114,393	1,128	183	2,867	61
62	Office, public building, and other furniture and fixtures.	1,704	1,572,392	94,606	14,302	1,205	1,410,299	107,239	1,065	105,961	104,021	50,423	185	80,261	[3]375	140	1,278	62
63	Paper and allied products.....	3,236	11,845,655	1,125,589	290,896	2,408	11,219,296	1,154,590	2,255	1,151,773	1,117,462	540,330	238	68,994	2,123	153	2,817	63
64	Pulp mills.....	47	334,294	36,861	6,201	22	319,548	39,488	22	39,488	30,387	14,198	-	-	-	-	-	64
65	Paper, paperboard, building paper, and building board mills.	331	6,237,579	687,252	197,891	257	6,012,160	694,791	257	694,791	678,536	323,918	-	-	-	-	-	65
66	Paperboard containers and boxes.....	1,473	2,329,003	134,493	26,839	1,074	2,102,612	143,577	1,030	142,513	138,293	67,410	99	36,513	539	(4)	(4)	66
67	Converted paper and paperboard products, except containers and boxes.	1,385	2,944,779	266,983	59,965	1,055	2,784,976	276,734	946	274,981	270,246	134,804	139	32,481	1,584	109	1,753	67
68	Printing, publishing, and allied industries....	18,706	12,567,293	930,559	189,625	12,237	11,515,954	995,124	11,112	981,592	920,849	444,928	1,699	337,725	8,840	1,125	13,532	68
69	Newspapers: publishing and printing.....	3,390	4,219,407	432,984	87,123	2,370	4,018,268	444,555	2,197	441,701	423,015	205,855	280	85,287	1,828	173	2,854	69
70	Periodicals: publishing, and printing.....	1,952	1,879,078	83,969	29,025	1,137	1,722,451	94,527	1,093	94,360	75,318	36,713	86	9,572	[3]864	(4)	(4)	70
71	Books.....	917	1,201,768	127,335	20,201	594	1,155,194	134,365	583	134,187	125,742	63,435	(4)	(4)	(4)	(4)	(4)	71
72	Commercial printing, manifold business forms, and greeting cards.	8,042	4,046,126	224,727	36,369	5,428	3,619,389	247,215	4,776	239,842	229,662	108,784	947	180,682	6,243	652	7,373	72
73	Other publishing, bookbinding and related industries, and service industries for the printing trade.	3,785	956,578	48,227	12,108	2,490	793,264	58,078	2,256	55,142	51,110	22,223	331	49,995	1,444	234	2,936	73
74	Printing, publishing, and allied industries not allocable.	620	264,336	13,317	4,799	218	207,388	16,384	207	16,360	16,002	7,918	(4)	(4)	(4)	(4)	(4)	74
75	Chemicals and allied products.....	8,226	26,699,483	3,463,737	1,146,175	5,516	25,891,371	3,537,139	5,223	3,530,854	3,345,064	1,705,845	455	139,392	5,108	293	6,285	75
76	Industrial inorganic and organic chemicals...	805	3,722,749	420,951	78,693	537	3,622,185	429,045	515	427,974	416,104	212,152	(4)	(4)	(4)	(4)	(4)	76
77	Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.	723	5,035,485	952,673	393,518	459	4,946,768	955,693	448	955,226	836,251	430,078	(4)	(4)	(4)	(4)	(4)	77
78	Drugs.....	1,307	2,920,275	533,385	179,001	896	2,867,407	537,573	843	535,756	525,785	270,105	(4)	(4)	(4)	(4)	(4)	78
79	Soap, detergents, and cleaning preparations..	1,422	2,749,439	224,690	64,698	966	2,621,307	233,666	913	233,069	227,718	116,141	128	32,394	235	(4)	(4)	79
80	Paints, varnishes, lacquers, enamels, and allied products.	1,200	2,818,768	232,665	77,717	783	2,683,382	238,061	729	237,556	232,932	117,972	(4)	(4)	(4)	(4)	(4)	80
81	Perfumes, cosmetics, and other toilet preparations.	688	951,921	115,702	17,820	455	906,125	118,687	422	118,412	115,589	55,069	(4)	(4)	(4)	(4)	(4)	81
82	Agricultural chemicals.....	700	1,268,431	15,222	16,012	553	1,069,461	51,337	530	51,063	47,200	22,917	(4)	(4)	(4)	(4)	(4)	82
83	Gum and wood chemicals, and other chemical products.	920	1,860,143	226,510	66,635	599	1,825,320	228,388	566	227,609	222,825	112,235	(4)	(4)	(4)	(4)	(4)	83
84	Chemical and allied products not allocable...	461	5,372,272	741,939	252,081	268	5,349,416	744,689	257	744,189	720,660	369,176	(4)	(4)	(4)	(4)	(4)	84
85	Petroleum refining and related industries.....	828	37,592,756	1,682,868	1,414,877	664	34,887,773	1,740,340	641	1,740,171	1,243,072	621,246	(4)	(4)	(4)	(4)	(4)	85
86	Petroleum refining.....	205	36,722,960	1,625,124	1,399,161	175	34,060,304	1,680,045	163	1,679,897	1,183,919	592,486	(4)	(4)	(4)	(4)	(4)	86
87	Paving and roofing materials and other products of petroleum and coal.	623	869,796	57,744	15,716	489	827,469	60,295	478	60,274	59,153	28,760	(4)	(4)	(4)	(4)	(4)	87
88	Rubber and miscellaneous plastics products.....	3,932	7,842,427	534,523	144,891	2,450	7,448,297	571,730	2,289	569,273	551,067	278,266	258	80,383	658	161	2,457	88
89	Tires and inner tubes.....	107	4,728,759	383,069	98,164	52	4,717,607	383,609	52	383,609	375,884	193,830	-	-	-	-	-	89
90	Rubber footwear, reclaimed rubber, and other fabricated rubber products.	824	1,558,206	103,637	23,414	569	1,433,743	111,005	516	109,451	107,410	53,701	(4)	(4)	(4)	(4)	(4)	90
91	Miscellaneous plastics products.....	3,001	1,555,462	47,817	23,313	1,829	1,296,947	77,116	1,721	76,213	67,773	30,735	184	51,948	53	108	903	91

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ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

	Industrial group	Total active corporation returns[1]											Returns, Form 1120-S					
		With and without net income				With net income							With and without net income			With net income		
									Returns other than Form 1120-S									
		Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Net income (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
	Manufacturing—Continued																	
92	Leather and leather products	2,711	3,936,069	146,278	30,402	2,094	3,532,412	165,499	1,867	163,226	153,287	74,562	324	91,159	1,436	227	2,273	92
93	Footwear, except rubber	999	2,510,372	107,269	24,552	774	2,296,687	117,281	728	116,538	111,503	55,659	68	17,380	530	(4)	(4)	93
94	Leather and other leather products	1,712	1,425,697	39,009	5,850	1,320	1,235,725	48,218	1,139	46,688	41,784	18,903	256	73,779	906	181	1,530	94
95	Stone, clay, and glass products	6,884	10,763,574	1,087,510	297,129	4,631	9,999,181	1,130,692	4,294	1,123,816	1,095,981	552,084	520	179,295	4,342	337	6,876	95
96	Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.	632	2,580,711	372,936	95,338	406	2,490,948	376,810	373	375,848	362,905	186,869	(4)	(4)	(4)	(4)	(4)	96
97	Cement, hydraulic	61	1,055,787	175,374	58,157	57	1,041,292	175,998	57	175,998	174,778	90,296	-	-	-	-	-	97
98	Structural clay products	566	875,732	65,112	23,739	362	774,022	70,713	329	69,325	66,779	32,655	(4)	(4)	(4)	(4)	(4)	98
99	Pottery and related products	306	402,275	20,162	3,131	210	358,847	22,163	207	22,124	21,647	10,584	(4)	(4)	(4)	(4)	(4)	99
100	Concrete, gypsum, and plaster products	3,977	3,266,295	238,863	53,266	2,700	2,856,803	263,660	2,477	260,824	254,143	123,236	342	93,555	1,118	223	2,836	100
101	Cut stone and stone products and abrasive, asbestos, and other nonmetallic mineral products.	1,342	2,582,774	215,063	63,498	896	2,477,269	221,348	851	219,697	215,729	108,444	86	29,925	1,314	(4)	(4)	101
102	Primary metal industries	3,655	27,522,119	2,195,115	674,669	2,558	26,426,033	2,253,777	2,415	2,249,674	2,145,933	1,093,083	210	90,092	3,671	143	4,103	102
103	Blast furnaces, steel works, and rolling and finishing mills.	370	15,675,434	1,515,296	478,924	347	15,594,851	1,519,097	347	1,519,097	1,470,098	757,850	-	-	-	-	-	103
104	Iron and steel foundries	921	2,056,738	138,548	30,131	615	1,837,376	149,700	593	149,384	144,135	72,203	(4)	(4)	(4)	(4)	(4)	104
105	Primary and secondary smelting and refining and rolling, drawing, and extruding of nonferrous metals and alloys.	662	7,755,920	453,444	146,150	494	7,199,389	481,052	461	480,653	436,576	217,705	(4)	(4)	(4)	(4)	(4)	105
106	Nonferrous foundries	1,046	707,354	24,850	5,396	601	594,617	30,599	547	28,216	26,812	12,379	78	47,735	2,148	(4)	(4)	106
107	Other primary metal industries	576	1,096,982	52,824	12,320	446	999,989	62,868	412	61,863	57,799	28,328	(4)	(4)	(4)	(4)	(4)	107
108	Primary metal industries not allocable	80	229,691	10,153	1,748	55	199,811	10,461	55	10,461	10,513	4,618	(4)	(4)	(4)	-	-	108
109	Fabricated metal products (including ordnance), except machinery and transportation equipment.	14,690	18,963,602	1,082,427	266,092	10,179	16,768,103	1,228,974	9,399	1,212,074	1,163,262	570,171	1,092	340,963	12,184	780	16,900	109
110	Metal cans	56	2,385,482	133,648	59,229	55	2,308,486	137,025	54	136,969	131,660	66,129	1	433	56	1	56	110
111	Cutlery, hand tools, and general hardware	1,161	1,595,013	178,749	49,693	857	1,508,322	183,064	812	181,959	176,469	88,816	59	17,419	1,028	(4)	(4)	111
112	Heating apparatus (except electric) and plumbing fixtures.	645	2,223,207	140,970	30,917	455	2,043,662	148,095	411	147,164	142,752	72,030	(4)	(4)	(4)	(4)	(4)	112
113	Fabricated structural metal products	5,128	5,427,443	170,119	37,868	3,374	4,361,418	245,431	3,135	240,749	230,715	109,436	365	108,595	1,816	239	4,682	113
114	Screw machine products, and bolts, nuts, screws, rivets and washers.	1,432	1,379,613	90,023	16,809	1,052	1,167,659	105,703	1,004	104,747	100,790	48,995	73	23,944	17	48	956	114
115	Metal stampings	1,463	1,722,822	102,419	20,673	1,105	1,599,110	108,142	962	105,860	101,365	49,160	185	41,739	2,087	143	2,282	115
116	Coating, engraving, and allied services	1,878	588,036	28,278	2,460	1,309	484,499	34,705	1,241	34,252	32,125	13,302	119	13,738	[3]16	68	453	116
117	Ordnance and accessories	73	198,223	24,457	6,513	49	189,281	26,969	49	26,969	26,317	13,339	-	-	-	-	-	117
118	Miscellaneous fabricated wire products and other fabricated metal products.	2,570	2,663,542	170,432	35,013	1,763	2,365,531	194,713	1,572	188,305	182,610	89,651	235	106,361	6,255	191	6,408	118
119	Fabricated metal products not allocable	284	780,221	43,332	6,917	160	740,135	45,127	159	45,100	38,459	19,313	1	319	27	1	27	119
120	Machinery, except electrical and transportation equipment.	16,275	25,383,611	2,165,130	470,727	10,827	22,842,644	2,350,171	10,193	2,335,010	2,238,991	1,127,203	917	198,541	13,215	634	15,161	120
121	Engines and turbines	80	901,226	100,313	19,535	34	809,305	102,985	34	102,985	102,293	52,790	-	-	-	-	-	121
122	Farm machinery and equipment	847	3,865,548	295,778	67,766	570	3,751,196	304,313	538	302,229	274,823	140,222	(4)	(4)	(4)	(4)	(4)	122
123	Construction, mining, and materials handling machinery and equipment.	1,335	4,308,039	381,095	95,206	912	3,936,405	402,482	886	401,792	388,736	197,947	(4)	(4)	(4)	(4)	(4)	123
124	Metalworking machinery and equipment	5,443	3,413,361	202,277	47,991	3,603	2,810,487	247,390	3,271	240,280	229,933	110,449	470	91,026	6,334	332	7,110	124
125	Special industry machinery, except metalworking machinery.	2,234	2,600,209	216,619	45,671	1,515	2,345,991	239,645	1,470	238,980	231,846	113,025	78	17,400	355	(4)	(4)	125
126	General industrial machinery and equipment	1,348	3,158,710	328,728	64,075	948	2,962,241	351,211	904	350,420	341,776	173,625	88	18,749	445	(4)	(4)	126
127	Office, computing, and accounting machines	363	2,984,355	383,796	69,659	219	2,560,243	411,340	208	411,231	399,069	206,142	(4)	(4)	(4)	(4)	(4)	127
128	Service industry machines	710	1,619,644	109,144	19,374	510	1,505,151	117,839	476	117,242	110,672	55,489	(4)	(4)	(4)	(4)	(4)	128
129	Other machinery, except electrical and transportation equipment.	3,650	1,004,744	54,231	6,941	2,324	834,408	70,163	2,214	67,048	64,516	28,771	157	25,980	2,737	110	3,115	129
130	Machinery, except electrical and transportation equipment not allocable.	265	1,527,775	93,149	34,509	192	1,327,217	102,803	192	102,803	95,327	48,743	-	-	-	-	-	130
131	Electrical machinery, equipment, and supplies.	6,593	22,763,762	1,708,978	446,391	4,236	21,624,487	1,795,008	4,033	1,791,902	1,751,990	893,883	421	121,871	[3]2,240	203	3,106	131
132	Electric transmission and distribution equipment.	819	5,771,188	605,044	196,954	518	5,639,880	616,016	475	615,336	612,088	316,052	87	12,881	436	(4)	(4)	132
133	Electrical industrial apparatus	624	1,439,029	129,283	20,420	450	1,305,115	137,769	428	137,747	134,113	67,992	(4)	(4)	(4)	(4)	(4)	133
134	Household appliances	538	2,704,888	220,382	51,479	333	2,518,186	225,995	299	225,284	222,085	114,580	(4)	(4)	(4)	(4)	(4)	134
135	Electric lighting and wiring equipment	1,244	1,706,459	99,261	13,997	990	1,575,847	110,520	933	109,699	103,807	50,941	91	54,964	[3]2,676	(4)	(4)	135
136	Radio and television receiving sets, except communication types.	926	3,322,247	154,189	54,062	500	3,204,338	168,745	489	168,456	161,350	81,768	(4)	(4)	(4)	(4)	(4)	136
137	Communication equipment	734	2,515,911	148,487	32,070	360	2,407,115	159,968	360	159,968	153,820	79,516	(4)	(4)	(4)	-	-	137

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

	Industrial group	Total active corporation returns[1]											Returns, Form 1120-S					
		With and without net income				With net income							With and without net income			With net income		
									Returns other than Form 1120-S									
		Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Net income (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
	Manufacturing—Continued																	
	Electrical machinery, equipment, and supplies—Continued																	
138	Electronic components and accessories	971	1,582,307	93,800	6,572	557	1,423,352	108,908	544	108,669	103,929	52,108	(4)	(4)	(4)	(4)	(4)	138
139	Other electrical machinery, equipment, and supplies.	439	1,073,203	97,057	22,560	363	1,024,173	102,783	340	102,439	98,682	48,192	(4)	(4)	(4)	(4)	(4)	139
140	Electrical machinery, equipment, and supplies not allocable.	298	2,648,530	161,475	48,277	165	2,526,481	164,304	165	164,304	162,116	82,734	(4)	(4)	(4)	-	-	140
141	Transportation equipment, except motor vehicles.	2,076	16,578,046	477,474	197,931	1,154	13,759,546	640,655	1,073	638,613	629,112	321,639	136	69,770	[3]23	81	2,042	141
142	Aircraft	53	9,459,330	156,037	78,601	27	7,213,348	264,084	27	264,084	261,840	135,683	-	-	-	-	-	142
143	Aircraft parts	529	3,866,533	195,634	57,249	328	3,741,678	217,021	284	215,682	212,806	109,285	(4)	(4)	(4)	(4)	(4)	143
144	Ship and boat building and repairing	1,186	1,480,772	46,134	12,390	591	1,167,984	73,413	577	73,071	72,324	36,074	(4)	(4)	(4)	(4)	(4)	144
145	Railroad equipment	34	1,063,131	58,377	45,822	30	1,046,855	60,985	30	60,985	58,243	29,013	-	-	-	-	-	145
146	Motorcycles, bicycles, and parts and other transportation equipment.	274	708,280	21,292	3,869	178	589,681	25,152	155	24,791	23,899	11,584	(4)	(4)	(4)	(4)	(4)	146
147	Motor vehicles and motor vehicle equipment	1,292	24,644,023	2,981,808	841,695	942	21,941,013	3,004,252	929	3,003,667	2,890,899	1,498,355	(4)	(4)	(4)	(4)	(4)	147
148	Motor vehicles, passenger car bodies, truck and bus bodies, and truck trailers.	537	21,343,885	2,654,296	766,942	441	18,762,543	2,669,597	429	2,669,013	2,560,243	1,328,484	(4)	(4)	(4)	(4)	(4)	148
149	Motor vehicle parts and accessories	755	3,300,138	327,512	74,753	501	3,178,470	334,655	500	334,654	330,656	169,871	1	36	1	1	1	149
150	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.	2,730	6,293,363	641,177	158,606	1,765	6,063,807	666,156	1,631	663,136	651,310	332,528	178	32,583	2,929	134	3,020	150
151	Engineering, laboratory, scientific and research, and measuring and controlling instruments and associated equipment.	927	3,303,536	242,402	63,758	637	3,204,629	255,199	602	254,672	249,635	127,283	(4)	(4)	(4)	(4)	(4)	151
152	Optical instruments and lenses, surgical, medical, and dental instruments and supplies and ophthalmic goods.	1,324	1,150,233	81,816	17,089	813	1,080,349	85,819	779	84,860	81,274	39,731	(4)	(4)	(4)	(4)	(4)	152
153	Photographic equipment and supplies	301	1,461,972	295,329	75,405	171	1,406,504	301,990	138	300,919	299,691	154,952	(4)	(4)	(4)	(4)	(4)	153
154	Watches, clocks, clockwork operated devices, and parts.	178	377,622	21,630	2,354	144	372,325	23,148	112	22,685	20,710	10,562	(4)	(4)	(4)	(4)	(4)	154
155	Other manufacturing industries	10,000	7,351,738	372,145	83,567	5,862	6,387,937	430,322	5,353	424,651	400,864	191,709	818	205,458	4,115	509	5,671	155
156	Jewelry, silverware, and plated ware	899	565,043	24,586	4,630	530	509,993	26,149	486	24,903	23,890	11,392	(4)	(4)	(4)	(4)	(4)	156
157	Costume jewelry and costume novelties, except precious metal.	454	211,928	4,522	383	233	160,030	5,903	178	4,865	4,614	1,927	(4)	(4)	(4)	(4)	(4)	157
158	Toys, amusement, sporting and athletic goods.	1,188	1,025,079	30,370	8,285	687	789,930	43,484	623	42,611	40,486	19,210	98	21,039	528	(4)	(4)	158
159	Manufacturing not elsewhere classified	4,046	2,631,905	156,556	33,346	2,621	2,383,674	172,512	2,375	170,960	159,670	76,597	437	77,698	673	246	1,552	159
160	Manufacturing not allocable	3,413	2,917,783	156,111	36,923	1,791	2,544,310	182,274	1,691	181,312	172,204	82,583	164	37,543	713	100	962	160
161	Transportation, communication, electric, gas and sanitary services.	43,195	62,308,546	6,790,796	3,039,916	26,832	53,904,887	7,184,523	25,286	7,161,355	6,949,807	3,528,249	2,510	416,805	16,538	1,546	23,168	161
162	Transportation	32,454	29,992,244	1,224,868	548,744	20,332	22,113,651	1,566,874	19,250	1,553,402	1,445,992	684,000	1,863	355,827	9,216	1,082	13,472	162
163	Railroad transportation	497	11,731,751	502,970	330,469	289	7,559,203	636,921	289	636,921	601,467	303,153	-	-	-	-	-	163
164	Local and surburban transit	1,190	806,255	35,098	10,849	727	682,395	41,030	704	40,297	33,841	14,731	(4)	(4)	(4)	(4)	(4)	164
165	Motor freight transportation and warehousing.	17,111	8,332,615	274,073	39,489	11,002	6,808,424	332,677	10,315	323,938	300,962	129,788	1,159	220,412	5,716	687	8,739	165
166	Taxicabs, intercity passenger transportation, school busses, and other local and interurban passenger transportation.	5,844	1,094,255	78,165	22,110	3,922	952,589	85,227	3,780	84,029	78,956	36,337	238	37,465	849	142	1,198	166
167	Pipe line transportation	175	662,812	148,109	52,884	127	537,282	153,350	126	153,222	149,060	76,791	1	541	128	1	128	167
168	Water transportation	3,233	2,812,351	94,218	39,684	1,790	2,105,514	151,408	1,722	149,631	135,252	61,247	102	42,398	1,669	68	1,777	168
169	Transportation by air	1,016	3,096,786	32,959	25,097	419	2,320,299	93,545	408	93,531	81,553	32,774	(4)	(4)	(4)	(4)	(4)	169
170	Transportation services	3,287	1,420,742	56,911	27,184	2,018	1,119,338	69,011	1,868	68,128	61,378	27,448	222	40,558	391	150	883	170
171	Transportation not allocable	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	171
172	Communication	5,894	14,025,643	2,685,464	928,465	3,692	13,843,736	2,711,739	3,433	2,706,503	2,656,191	1,373,835	378	33,184	3,298	259	5,236	172
173	Telephone communication (wire or radio)	2,520	11,702,149	2,429,232	878,509	1,604	11,674,447	2,432,636	1,538	2,431,668	2,397,183	1,245,219	68	6,051	946	(4)	(4)	173
174	Telegraph communication (wire and radio)	5	345,065	31,883	9,486	4	344,170	31,990	4	31,990	31,955	16,450	-	-	-	-	-	174
175	Radio broadcasting and television	2,646	1,922,624	217,387	39,967	1,593	1,776,041	238,773	1,444	236,171	222,777	110,768	256	21,192	702	149	2,602	175
176	Communication services, not elsewhere classified.	723	55,805	6,962	503	491	49,078	8,340	447	6,674	4,276	1,398	(4)	(4)	(4)	(4)	(4)	176
177	Electric and gas companies and systems	1,112	17,825,023	2,812,153	1,540,990	849	17,531,872	2,831,906	795	2,831,592	2,781,206	1,440,146	(4)	(4)	(4)	(4)	(4)	177
178	Electric companies and systems and combination companies and systems.	373	11,348,633	2,152,820	1,124,769	318	11,190,294	2,159,588	307	2,159,564	2,128,353	1,104,207	(4)	(4)	(4)	(4)	(4)	178
179	Gas companies and systems	739	6,476,390	659,333	416,221	531	6,341,578	672,318	488	672,028	652,853	335,939	(4)	(4)	(4)	(4)	(4)	179
180	Water supply and other sanitary services	3,735	465,636	68,311	21,717	1,959	415,628	74,004	1,808	69,858	66,418	30,268	214	23,945	3,893	151	4,146	180

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

	Industrial group	Total active corporation returns[1]											Returns, Form 1120-S					
		With and without net income				With net income							With and without net income			With net income		
									Returns other than Form 1120-S									
		Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Net income (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
181	Wholesale and retail trade	334,717	256,647,744	5,567,128	1,130,805	217,857	223,361,735	6,488,706	196,717	6,261,575	5,853,008	2,639,506	31,616	11,156,330	154,724	21,140	227,131	181
182	Wholesale trade	109,648	125,702,917	2,562,827	426,905	78,958	110,986,419	2,890,626	72,058	2,796,203	2,592,410	1,159,655	9,182	5,014,472	72,034	6,900	94,423	182
183	Groceries and related products	12,870	22,578,714	205,558	38,545	8,709	18,801,561	251,510	7,837	238,257	219,919	95,862	1,274	1,135,480	9,877	872	13,253	183
184	Meats and meat products	1,299	2,498,643	12,028	1,248	895	2,164,927	18,409	792	17,490	14,968	5,666	136	145,068	602	103	919	184
185	Poultry and poultry products, fish and seafoods, and other groceries and related products.	11,571	20,080,071	193,530	37,297	7,814	16,636,634	233,101	7,045	220,767	204,951	90,196	1,138	990,412	9,275	769	12,334	185
186	Electrical goods, hardware, and plumbing and heating equipment and supplies.	11,613	11,861,307	258,592	38,476	8,664	10,821,435	289,696	7,905	279,706	269,740	118,490	1,010	411,595	8,034	759	9,990	186
187	Electrical goods	5,758	6,484,883	137,482	16,716	4,241	5,953,991	153,146	3,931	147,576	141,841	63,558	391	226,473	4,191	310	5,570	187
188	Hardware, and plumbing and heating equipment and supplies.	5,855	5,376,424	121,110	21,760	4,423	4,867,444	136,550	3,974	132,130	127,899	54,932	619	185,122	3,843	449	4,420	188
189	Other wholesalers	85,165	91,262,896	2,098,677	349,884	61,585	81,363,423	2,349,420	56,316	2,278,240	2,102,751	945,303	6,898	3,467,397	54,123	5,269	71,180	189
190	Beer, wine, and distilled alcoholic beverages.	2,807	6,997,666	107,700	19,558	2,034	5,806,884	117,276	1,806	114,539	111,566	51,967	294	270,600	2,053	228	2,737	190
191	Dry goods and apparel	7,468	5,962,824	100,259	16,157	5,126	5,295,122	123,830	4,637	119,895	105,068	44,560	725	423,366	2,340	489	3,935	191
192	Drugs, chemicals, and allied products	4,827	6,352,155	282,310	67,644	3,412	5,994,646	291,409	3,197	288,585	275,961	132,244	312	88,954	2,503	215	2,824	192
193	Lumber and construction materials	6,127	6,083,926	90,847	8,301	4,555	5,367,719	110,132	4,217	104,922	99,186	40,655	437	276,944	3,161	338	5,210	193
194	Machinery, equipment, and supplies	15,457	10,927,354	345,385	41,716	11,144	9,931,223	397,285	10,509	389,506	366,339	161,388	882	316,232	5,132	635	7,779	194
195	Motor vehicles and automotive equipment	6,123	6,313,838	134,920	14,325	4,864	5,939,707	146,827	4,387	141,355	132,209	58,265	552	241,192	5,001	477	5,472	195
196	Farm products—raw materials	4,940	9,858,902	103,750	21,943	3,601	7,784,020	130,750	3,292	121,160	113,499	50,026	420	275,312	7,158	309	9,590	196
197	Wholesalers, not elsewhere classified	28,949	33,029,534	824,579	146,313	21,369	29,911,463	909,714	19,384	882,106	797,090	362,800	2,423	1,272,963	22,841	1,985	27,608	197
198	Wholesalers not allocable	8,467	5,736,697	108,927	13,927	5,480	5,332,639	122,197	4,887	116,172	101,833	43,398	853	301,834	3,934	593	6,025	198
199	Retail trade	199,624	120,151,714	2,762,884	664,137	123,795	103,008,332	3,293,445	111,023	3,179,379	2,999,673	1,371,276	20,310	5,448,169	67,607	12,772	114,066	199
200	Food	14,009	28,477,337	531,482	114,920	8,079	26,094,428	577,508	7,215	569,770	548,920	270,847	1,367	479,999	5,766	864	7,738	200
201	General merchandise	13,153	24,115,381	1,245,142	371,521	8,486	22,935,080	1,291,830	7,767	1,284,101	1,243,857	625,165	1,100	260,009	4,609	719	7,729	201
202	Department stores	3,712	17,813,677	1,004,687	293,953	2,875	17,230,756	1,028,294	2,713	1,025,537	994,082	505,936	196	69,478	2,316	162	2,757	202
203	Mail order houses	1,211	803,845	20,097	6,266	477	674,204	22,551	424	20,732	20,061	9,550	86	24,569	1,777	(4)	(4)	203
204	Limited price variety stores	1,567	3,299,256	162,046	63,405	864	3,132,847	167,899	767	167,064	164,608	83,277	171	40,506	156	97	835	204
205	Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.	6,663	2,198,603	58,312	7,897	4,270	1,897,273	73,086	3,863	70,768	65,106	26,402	647	125,456	360	407	2,318	205
206	Apparel and accessories	24,138	7,906,904	182,858	35,349	16,206	6,639,757	236,953	14,645	229,260	208,101	84,322	2,475	379,729	2,089	1,561	7,693	206
207	Furniture, home furnishings, and equipment	20,099	5,762,081	77,311	15,646	12,005	4,322,476	136,559	10,622	124,204	111,361	42,044	2,295	477,311	4,939	1,383	12,355	207
208	Automotive dealers and gasoline service stations.	35,681	29,661,411	237,766	30,905	22,315	23,387,028	375,524	20,296	352,253	314,794	124,494	3,580	2,030,082	11,193	2,019	23,271	208
209	Motor vehicle dealers	24,218	26,057,668	164,635	19,510	15,309	20,472,885	280,625	14,046	264,372	232,107	90,849	2,345	1,797,417	7,191	1,263	16,253	209
210	Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.	5,827	2,058,298	42,805	6,788	3,576	1,672,218	58,352	3,175	55,191	52,843	22,298	614	110,525	954	401	3,161	210
211	Gasoline service stations	5,636	1,545,445	30,326	4,607	3,430	1,241,925	36,547	3,075	32,690	29,844	11,347	621	122,140	3,048	355	3,857	211
212	Eating and drinking places	28,826	5,008,636	87,992	22,634	14,106	3,677,463	153,361	12,826	141,875	127,248	51,161	2,450	371,802	5,356	1,280	11,486	212
213	Building materials, hardware, and farm equip.	21,485	7,629,129	145,505	28,425	14,583	6,436,662	193,113	12,893	174,764	163,633	62,508	2,328	588,997	14,660	1,690	18,349	213
214	Building materials	12,347	5,363,158	119,939	24,272	8,865	4,643,356	148,564	7,986	136,135	128,169	49,539	1,148	343,423	10,784	879	12,429	214
215	Hardware and farm equipment	9,138	2,265,971	25,566	4,153	5,718	1,793,306	44,549	4,907	38,629	35,464	12,969	1,180	245,574	3,876	811	5,920	215
216	Other retail stores	42,233	11,590,835	254,828	44,737	28,015	9,515,438	328,597	24,759	303,152	281,759	110,735	4,715	860,240	18,995	3,256	25,445	216
217	Drug stores and proprietary stores	8,818	3,171,929	91,880	18,155	6,381	2,689,832	102,296	5,407	94,408	91,202	39,381	1,230	214,700	7,166	974	7,888	217
218	Liquor stores	4,516	938,729	12,520	1,253	2,908	728,397	15,796	2,597	13,970	13,172	4,352	461	100,363	1,304	311	1,826	218
219	Jewelry stores	4,232	918,834	18,455	4,377	2,759	643,686	33,255	2,514	31,188	28,215	10,881	407	68,052	455	245	2,067	219
220	Secondhand, book, sporting goods, and farm supply stores and fuel and ice dealers and other retail stores.	21,265	5,270,629	106,999	16,787	13,794	4,362,487	144,625	12,314	133,477	120,930	45,118	2,251	384,900	8,022	1,480	11,148	220
221	Retail trade not allocable	3,402	1,290,714	24,974	4,165	2,173	1,091,036	32,625	1,927	30,109	28,240	11,003	366	92,225	2,048	246	2,516	221
222	Wholesale and retail trade not allocable	25,445	10,793,113	241,417	39,763	15,104	9,366,984	304,635	13,636	285,993	260,925	108,575	2,124	693,689	15,083	1,468	18,642	222
223	Finance, insurance, and real estate	318,592	65,911,758	7,152,612	3,283,340	204,761	57,678,675	7,921,686	199,791	7,851,337	6,957,510	2,559,002	7,480	325,581	58,675	4,970	70,349	223
224	Banking	15,182	11,611,198	1,713,040	820,599	14,132	10,935,068	1,758,272	14,076	1,757,930	1,698,313	808,740	99	3,989	7	(4)	(4)	224
225	Commercial and stock savings banks, trust companies, and estab. related to banking.	14,681	9,916,946	1,694,326	820,579	13,806	9,707,971	1,723,272	13,750	1,722,930	1,695,515	807,812	99	3,989	7	(4)	(4)	225
226	Mutual savings banks	501	1,694,252	18,714	20	326	1,227,097	35,000	326	35,000	2,798	928	-	-	-	-	-	226
227	Credit agencies other than banks	45,505	7,109,809	777,957	316,295	26,510	4,090,894	873,764	26,097	865,273	769,829	344,354	617	18,793	6,198	413	8,491	227
228	Savings and loan associations	6,275	3,188,848	15,552	33,462	1,480	437,751	18,908	1,480	18,908	16,080	6,196	-	-	-	-	-	228
229	Personal credit institutions	11,417	2,084,196	429,964	146,485	8,514	1,956,810	454,941	8,490	454,809	408,105	186,802	(4)	(4)	(4)	(4)	(4)	229
230	Business credit institutions	5,870	976,752	223,471	85,712	4,332	942,664	231,665	4,224	229,808	204,598	101,182	119	2,752	1,837	108	1,857	230
231	Other credit agencies	3,435	553,191	48,564	8,123	2,495	494,629	65,986	2,408	63,036	60,384	25,575	120	8,969	1,978	87	2,950	231
232	Credit agencies and finance not allocable	18,508	306,822	60,406	42,513	9,689	259,040	102,264	9,495	98,712	80,662	24,599	343	4,596	2,402	194	3,552	232

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

	Industrial group	Total active corporation returns[1]											Returns, Form 1120-S					
		With and without net income				With net income							With and without net income			With net income		
									Returns other than Form 1120-S									
		Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Net income (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
	Finance, insurance, and real estate—Continued																	
233	Holding and other investment companies	10,350	2,161,024	1,611,745	1,396,832	7,110	2,077,855	1,647,647	7,097	1,646,339	231,259	88,759	(4)	(4)	(4)	(4)	(4)	233
234	Operating holding companies	907	200,564	97,836	167,586	721	196,706	99,834	721	99,834	40,520	17,315	-	-	-	-	-	234
235	Regulated investment companies	299	1,130,256	1,026,313	850,014	226	1,124,542	1,027,813	226	1,027,813	170	328	-	-	-	-	-	235
236	Other holding and investment companies	9,144	830,204	487,596	379,232	6,163	756,607	520,000	6,150	518,692	190,569	71,116	(4)	(4)	(4)	(4)	(4)	236
237	Security and commodity brokers, dealers, exchanges, and services.	2,848	791,235	123,688	13,848	1,643	728,834	141,809	1,567	138,941	125,228	58,924	109	9,862	2,643	(4)	(4)	237
238	Insurance carriers	3,904	33,853,172	1,576,923	375,771	2,650	31,600,379	1,705,511	2,616	1,705,072	2,596,300	722,336	(4)	(4)	(4)	(4)	(4)	238
239	Life insurance	1,676	23,509,382	1,036,318	148,105	837	22,652,374	1,110,676	837	1,110,676	991,455	555,940	-	-	-	-	-	239
240	Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies[5].	813	164,769	98,300	7	795	164,544	98,341	795	98,341	1,341,341	37,745	-	-	-	-	-	240
241	Other insurance carriers	1,415	10,179,021	442,305	227,659	1,018	8,783,461	496,494	984	496,055	263,504	128,651	(4)	(4)	(4)	(4)	(4)	241
242	Insurance agents, brokers, and service	15,931	1,375,166	129,707	27,771	10,394	1,124,107	145,329	9,275	134,426	121,585	47,879	1,504	103,786	9,293	1,119	10,903	242
243	Real estate, except lessors of real property other than buildings.	216,331	8,663,992	1,121,404	279,053	137,077	6,838,210	1,532,863	133,841	1,486,917	1,306,707	445,956	5,070	182,055	39,134	3,236	45,946	243
244	Real estate operators (except developers), and lessors of buildings.	145,538	6,007,266	752,208	234,984	96,933	4,634,610	990,626	96,725	979,993	865,538	289,389	423	20,157	9,471	208	10,633	244
245	Subdividers and developers and operative builders.	48,166	1,692,607	289,460	23,737	30,230	1,399,986	430,119	28,093	402,740	345,058	121,068	3,025	83,885	23,666	2,137	27,379	245
246	Agents, brokers, and managers	8,388	577,373	48,680	3,390	5,557	479,434	56,175	4,978	51,966	48,229	17,236	828	58,611	3,529	579	4,209	246
247	Title abstract companies	1,885	177,172	21,955	6,882	1,194	147,750	24,775	1,086	24,015	22,626	9,602	140	7,359	673	108	760	247
248	Combinations of real estate, insurance, loans law offices.	12,354	209,574	9,101	10,060	3,163	176,430	31,168	2,959	28,203	25,256	8,661	654	12,043	1,795	204	2,965	248
249	Lessors of real property, except buildings	8,541	346,162	98,148	53,171	5,245	283,328	116,491	5,222	116,439	108,289	42,054	(4)	(4)	(4)	(4)	(4)	249
250	Lessors of mining, oil and similar properties	2,674	179,390	57,678	39,391	1,712	165,143	65,873	1,701	65,872	64,062	26,775	(4)	(4)	(4)	(4)	(4)	250
251	Lessors of railroad property	240	75,500	14,111	5,151	160	46,585	16,124	160	16,124	11,200	5,227	-	-	-	-	-	251
252	Other lessors of real property, except buildings.	5,627	91,272	26,359	8,629	3,373	71,600	34,494	3,361	34,443	33,027	10,052	(4)	(4)	(4)	(4)	(4)	252
253	Services	110,005	22,227,256	968,252	215,463	61,754	17,980,731	1,321,429	56,707	1,268,371	1,153,544	491,087	8,652	962,596	28,430	5,047	53,058	253
254	Hotels, rooming houses, camps, and other lodging places.	11,890	2,666,669	59,777	26,501	5,434	1,886,354	127,302	5,104	124,027	110,556	45,085	910	112,090	[3]5,076	330	3,275	254
255	Personal services	20,109	3,027,059	103,085	18,896	11,918	2,435,323	138,314	10,684	126,592	118,286	46,298	2,183	188,680	7,506	1,234	11,722	255
256	Laundries, laundry services, and cleaning and dyeing plants.	11,661	2,160,814	61,461	14,548	6,426	1,684,322	85,078	5,733	78,497	72,931	30,425	1,321	130,414	3,585	693	6,581	256
257	Photographic studios, including commercial photography.	1,234	160,360	4,975	187	820	132,758	6,572	723	5,540	4,707	1,792	150	12,480	875	97	1,032	257
258	Beauty and barber shops, shoe repair and pressing shops, funeral services and other personal services.	7,214	705,885	36,649	4,161	4,672	618,243	46,664	4,228	42,555	40,648	14,081	712	45,786	3,046	444	4,109	258
259	Business services	29,122	7,660,078	413,140	96,077	17,513	6,676,214	483,230	16,230	470,931	437,088	195,817	1,978	258,057	9,208	1,283	12,299	259
260	Advertising	4,412	3,718,311	110,080	18,913	3,082	3,444,562	119,770	2,748	115,210	111,139	52,571	442	79,317	3,913	334	4,560	260
261	Credit reporting agencies, duplicating, mailing, and stenographic services, building services, news syndicates, employment agencies, and other business services.	24,710	3,941,767	303,060	77,164	14,431	3,231,652	363,460	13,482	355,721	325,949	143,246	1,536	178,740	5,295	949	7,739	261
262	Automobile repair, services, and garages and other repair services.	17,463	2,225,156	95,555	9,668	10,827	1,742,506	124,937	9,889	118,853	108,496	38,923	1,352	130,838	3,864	938	6,084	262
263	Automobile repair, automobile services, and garages.	12,329	1,651,160	84,537	8,293	7,785	1,298,515	104,708	7,189	101,068	93,113	33,205	811	70,756	2,038	596	3,640	263
264	Other repair services	5,134	573,996	11,018	1,375	3,042	443,991	20,229	2,700	17,785	15,383	5,718	541	60,082	1,826	342	2,444	264
265	Motion pictures	6,712	2,552,183	104,710	23,865	3,287	2,004,582	163,213	3,100	159,345	130,724	55,135	444	47,955	1,480	187	3,868	265
266	Motion picture production and distribution and motion picture service industries.	2,761	1,730,613	81,275	15,693	1,220	1,449,774	123,113	1,155	119,976	102,163	44,397	130	17,527	2,877	(4)	(4)	266
267	Motion picture theaters	3,951	821,570	23,435	8,172	2,067	554,808	40,100	1,945	39,369	28,561	10,738	314	30,428	[3]1,397	122	731	267
268	Amusement and recreation services, except motion pictures.	11,890	1,824,206	92,228	22,334	5,496	1,380,487	148,180	4,997	138,368	126,007	57,515	930	121,332	6,768	499	9,812	268
269	Other services	12,819	2,271,905	99,757	18,122	7,279	1,855,265	136,253	6,703	130,255	122,387	52,314	855	103,644	4,680	576	5,998	269
270	Nature of business not allocable	16,531	214,528	1,729	2,479	3,460	142,037	21,319	3,236	20,204	15,826	5,248	579	14,416	[3]63	224	1,115	270

[1]Columns 1 through 7 include data from Form 1120-S, returns of small business corporations taxed through shareholders. Statistics for these returns are shown separately in columns 12 through 16 of this table.
[2]Included in the total but not in the detail is $61,347,000 of nondividend distributions reported on Form 1120-S, returns of small business corporations taxed through shareholders. Distribution of this amount by major industrial group is shown in table 39.
[3]Deficit.
[4]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.
[5]Excludes companies with gross income under $75,000 which are tax-exempt under section 501.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Item	Major industrial group										
				Mining						Manufacturing		
		All industrial groups	Agriculture, forestry, and fisheries	Total mining	Metal mining	Bituminous coal and lignite mining	Crude petroleum and natural gas	Mining and quarrying of nonmetallic minerals, and anthracite mining	Construction	Total manufacturing	Beverage industries	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1	Number of returns, total	1,074,120	15,603	12,920	1,099	1,961	6,673	3,187	66,260	156,297	2,941	1
2	Form 1120-S	71,140	1,485	832	(1)	141	434	244	6,137	11,849	242	2
		(Thousand dollars)										
3	Total assets	1,136,667,759	3,586,542	16,039,390	4,211,305	2,324,810	7,146,456	2,356,819	14,221,541	252,134,247	5,248,563	3
4	Cash	91,855,941	213,737	1,034,027	219,864	149,631	478,217	186,315	1,559,492	15,239,274	393,200	4
5	Notes and accounts receivable	232,680,893	432,592	2,002,796	320,732	365,235	992,298	324,531	5,632,435	43,088,238	758,105	5
6	Less: Reserve for bad debts	4,686,434	3,752	11,430	1,438	2,739	4,258	2,995	43,153	842,747	11,045	6
7	Inventories, total	88,303,970	434,399	882,593	245,485	87,261	363,200	186,647	1,561,519	54,798,833	1,294,553	7
8	Last-in, first-out	7,527,013	11,855	25,904	1,716	4,898	1,026	18,264	28,425	6,442,188	273,078	8
9	Other than last-in, first-out	35,640,301	153,506	319,159	126,865	36,283	96,052	59,959	873,568	20,879,492	478,079	9
10	Not stated	45,136,656	269,038	537,530	116,904	46,080	266,122	108,424	659,526	27,477,153	543,396	10
	Investments, Government obligations:											
11	States, Territories, and U. S. possessions	29,137,834	16,847	89,868	33,079	18,258	27,753	10,778	46,831	1,596,206	21,449	11
12	United States obligations	102,699,111	39,310	828,819	349,695	142,398	242,364	94,362	258,164	13,431,338	231,236	12
13	Not stated	2,456,179	5,002	61,264	35,644	9,888	2,019	13,713	41,749	362,909	2,742	13
14	Other current assets, including short-term marketable investments.	8,512,382	42,736	210,302	80,557	41,203	60,768	27,774	237,453	2,836,777	69,084	14
15	Mortgage and real estate loans	117,854,966	29,584	49,307	11,222	870	18,570	18,645	42,705	178,554	1,398	15
16	Other investments	166,585,027	402,823	1,949,598	628,965	270,851	762,476	287,306	1,034,238	26,990,480	468,779	16
17	Depreciable assets	397,167,908	2,147,560	11,919,528	2,682,028	1,819,649	5,650,317	1,767,534	4,896,979	159,141,011	2,999,470	17
18	Less: Accumulated amortization and depreciation.	147,490,097	992,844	5,804,125	1,210,964	884,466	2,867,812	840,883	2,563,037	77,210,768	1,323,382	18
19	Depletable assets	12,098,349	46,765	3,739,322	966,572	409,719	2,173,926	189,105	71,788	6,582,114	12,649	19
20	Less: Accumulated depletion	4,963,693	15,896	1,613,641	376,623	166,555	1,011,673	58,790	17,629	2,774,609	1,677	20
21	Land	17,259,733	644,009	191,980	36,103	20,484	76,536	58,857	234,326	3,395,208	95,442	21
22	Intangible assets	2,976,167	8,311	252,044	123,990	3,622	64,576	59,856	19,046	1,788,186	32,284	22
23	Less: Accumulated amortization	1,276,532	1,005	67,278	11,670	478	21,138	33,992	2,555	923,978	4,485	23
24	Other assets	25,496,055	136,364	324,416	78,064	39,979	138,317	68,056	1,211,190	4,457,221	208,761	24
25	Total liabilities	1,136,667,759	3,586,542	16,039,390	4,211,305	2,324,810	7,146,456	2,356,819	14,221,541	252,134,247	5,248,563	25
26	Accounts payable	62,754,549	299,644	1,165,300	308,005	145,361	538,654	173,280	3,717,429	23,990,702	488,057	26
27	Deposits and withdrawable shares	308,030,920	41	839	48	-	791	-	11,902	19,257	2,263	27
28	Bonds, notes, mortgages payable maturing in less than one year.	43,171,158	402,918	711,902	83,424	88,790	407,043	132,645	1,378,901	9,453,472	187,704	28
29	Other current liabilities	33,204,351	87,262	715,446	153,167	78,071	402,383	81,825	812,532	16,379,294	273,125	29
30	Bonds, notes, mortgages payable maturing in one year or more.	142,912,726	675,861	3,009,032	1,101,885	378,970	1,137,757	390,420	1,343,824	32,131,553	804,654	30
31	Other liabilities	157,590,530	160,471	368,626	72,885	48,195	172,281	75,265	1,918,388	8,270,186	182,028	31
32	Capital stock, preferred	16,521,898	68,361	253,316	54,669	84,258	88,341	26,048	148,226	6,364,513	175,530	32
33	Capital stock, common	118,573,241	1,100,034	2,700,788	673,045	321,751	1,251,472	454,520	1,822,613	43,133,455	678,221	33
34	Paid-in or capital surplus	57,914,070	178,189	2,114,608	566,538	321,576	1,045,887	180,607	322,910	21,677,161	313,328	34
35	Surplus reserves	16,756,827	54,258	230,804	47,799	47,310	73,542	62,153	88,843	3,827,949	98,876	35
36	Earned surplus and undivided profits	179,237,489	559,503	4,768,729	1,149,840	810,528	2,028,305	780,056	2,655,973	86,886,705	2,044,777	36
37	Total compiled receipts	816,799,884	3,837,620	10,354,855	1,873,814	1,951,445	4,676,119	1,853,477	32,140,410	363,157,167	8,307,678	37
38	Business receipts	772,914,545	3,676,501	9,896,963	1,791,980	1,884,238	4,450,769	1,769,976	31,681,534	356,972,649	8,215,474	38
	Interest on Government obligations (less amortizable bond premium):											
39	Wholly taxable	2,985,070	1,664	27,920	12,897	4,290	6,558	4,175	6,707	391,726	5,297	39
40	Subject to surtax only	82,657	33	34	24	2	8	-	142	2,029	23	40
41	Wholly tax-exempt	857,329	584	2,742	146	601	750	1,245	1,959	40,098	940	41
42	Other interest	16,967,728	8,804	27,369	7,161	4,982	10,903	4,323	23,593	457,494	8,583	42
43	Rents	6,828,004	24,334	29,915	5,524	5,787	12,131	6,473	63,375	600,818	10,195	43
44	Royalties	882,861	6,410	51,359	4,316	2,209	41,237	3,597	3,465	432,855	5,647	44
45	Net short-term capital gain reduced by net long-term capital loss.	72,391	540	2,779	64	77	2,240	398	1,160	20,166	165	45
46	Net long-term capital gain reduced by net short-term capital loss.	2,971,045	56,205	110,785	5,555	25,164	60,000	20,066	67,599	923,103	8,934	46
47	Net gain, sales other than capital assets	1,932,706	7,010	13,379	690	1,723	10,459	507	10,311	35,618	3,389	47
48	Dividends, domestic corporations	2,948,191	7,348	79,846	33,838	12,642	18,727	14,639	15,566	929,707	8,381	48
49	Dividends, foreign corporations	1,040,403	2,675	5,428	1,528	70	3,376	454	4,747	798,422	4,125	49
50	Other receipts	6,316,954	45,512	106,336	10,091	9,660	58,961	27,624	260,252	1,552,482	36,525	50
51	Total compiled deductions	769,145,288	3,731,152	9,706,239	1,790,679	1,920,272	4,225,765	1,769,523	31,559,343	338,131,185	7,806,583	51
52	Cost of sales and operations	557,061,668	2,536,425	5,812,331	1,016,959	1,337,926	2,342,099	1,115,347	26,610,044	256,268,083	4,762,103	52
53	Compensation of officers	13,411,436	102,728	138,433	8,024	21,110	66,195	43,104	1,005,401	4,173,670	77,354	53
54	Rent paid on business property	8,208,562	70,894	51,462	4,577	9,816	26,457	10,612	134,505	2,189,206	32,262	54
55	Repairs	6,654,787	59,713	136,840	21,885	48,737	26,640	39,578	140,705	4,974,916	58,169	55
56	Bad debts	2,330,969	7,641	14,351	1,154	2,278	8,113	2,806	41,912	413,980	5,459	56
57	Interest paid	12,558,235	47,862	152,186	45,010	20,250	63,613	23,313	116,377	1,992,062	49,106	57
58	Taxes paid	19,189,112	78,142	283,555	74,983	50,220	111,217	47,135	397,334	9,223,589	1,226,969	58
59	Contributions or gifts	481,575	1,446	6,498	2,229	653	2,175	1,441	10,938	276,663	6,554	59
60	Amortization	1,565,991	1,301	114,651	94,137	535	6,594	13,385	1,902	583,216	3,349	60
61	Depreciation	20,493,626	164,480	691,008	100,805	115,695	347,529	126,979	602,495	9,227,824	189,570	61
62	Depletion	3,239,439	2,080	805,053	150,326	52,081	526,403	76,243	7,245	2,164,630	1,260	62
63	Advertising	8,746,760	21,494	18,089	518	1,716	9,086	6,769	74,427	4,962,382	401,319	63
64	Amounts contributed under pension plans	4,584,044	5,166	81,159	14,141	30,467	29,230	7,321	66,399	2,784,680	33,731	64
65	Amounts contributed under other employee benefit plans.	2,190,268	5,857	88,455	6,818	59,898	8,705	13,034	92,315	1,367,522	19,614	65
66	Net loss, sales other than capital assets	1,292,916	2,285	33,703	12,199	7,949	13,082	473	7,758	120,307	4,672	66
67	Other deductions	107,135,900	623,638	1,278,465	236,914	160,941	638,627	241,983	2,249,586	37,408,455	935,092	67
68	Compiled net profit (less net loss) (37 less 51).	47,654,596	106,468	648,616	83,135	31,173	450,354	83,954	581,067	25,025,982	501,095	68
69	Net income (less deficit), total (68 less 41)	46,797,267	105,884	645,874	82,989	30,572	449,604	82,709	579,108	24,985,884	500,155	69
	Returns other than Form 1120-S:											
70	Net income (less deficit) (69 less 75)	46,401,968	110,722	645,613	87,791	29,731	446,278	81,813	545,331	24,878,089	494,260	70
71	Statutory special deductions	3,666,688	32,129	182,952	84,976	15,244	61,368	21,364	89,469	1,476,916	15,944	71
72	Income subject to tax	47,648,078	164,251	959,680	232,938	54,527	563,429	108,786	783,090	24,811,362	500,600	72
73	Income tax	22,524,687	62,241	472,708	119,561	22,545	280,779	49,823	331,590	12,435,056	252,198	73
74	Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73).	25,129,909	44,227	175,908	[2]36,426	8,628	169,575	34,131	249,477	12,590,926	248,897	74
75	Form 1120-S, net income (less deficit) (69 less 70).	395,299	[3]4,838	261	(1)	841	3,326	896	33,777	107,795	5,895	75
	Distributions to stockholders:											
76	Cash and assets other than own stock	[4]16,241,581	31,819	718,846	162,073	50,167	447,677	58,929	91,093	7,666,473	132,142	76
77	Corporation's own stock	2,173,518	4,834	55,485	4,305	6,370	38,338	6,472	39,096	1,230,670	13,427	77

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued											
		Manufacturing—Continued											
		Food and kindred products	Tobacco manufactures	Textile mill products	Apparel and other finished products made from fabrics and similar materials	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
1	Number of returns, total	15,530	204	5,706	16,287	7,963	5,832	3,236	18,706	8,226	828	3,932	1
2	Form 1120-S	983	(1)	379	1,805	620	475	238	1,699	455	(1)	258	2
		(Thousand dollars)											
3	Total assets	18,010,406	3,306,120	8,929,065	4,507,669	5,333,283	2,449,833	9,977,017	8,146,482	23,202,242	39,748,483	4,906,503	3
4	Cash	1,428,042	110,204	549,539	406,341	328,947	200,222	534,085	890,887	1,290,063	1,526,052	308,330	4
5	Notes and accounts receivable	3,306,557	254,896	1,768,424	1,362,776	877,503	621,190	1,178,668	1,730,544	3,107,577	5,049,103	1,250,016	5
6	Less: Reserve for bad debts	71,223	3,715	24,448	26,332	16,000	14,415	25,018	63,430	67,817	137,573	26,807	6
7	Inventories, total	4,219,545	2,458,927	2,536,652	1,711,618	1,063,028	721,055	1,397,097	953,126	3,890,493	3,241,845	1,310,409	7
8	Last-in, first-out	400,125	845,398	180,170	73,491	69,204	33,466	86,129	56,291	180,058	359,388	121,479	8
9	Other than last-in, first-out	1,683,967	490,368	964,131	803,014	380,551	361,670	569,131	503,993	1,314,459	434,163	735,398	9
10	Not stated	2,135,453	1,123,161	1,392,351	835,113	613,273	325,919	741,837	392,842	2,395,976	2,448,294	453,532	10
	Investments, Government obligations:												
11	States, Territories, and U. S. possessions	56,153	1,535	29,511	6,646	17,887	17,011	22,367	77,788	191,431	317,670	5,280	11
12	United States obligations	421,782	13,475	234,610	44,758	214,239	88,509	453,524	418,868	1,551,156	2,044,955	97,407	12
13	Not stated	24,213	-	15,834	9,873	9,088	3,381	24,529	16,821	105,231	50	4,249	13
14	Other current assets, including short-term marketable investments.	306,202	7,904	80,237	55,865	66,111	32,284	95,885	127,967	273,956	389,278	35,443	14
15	Mortgage and real estate loans	23,973	778	21,177	6,287	5,877	1,578	8,427	15,409	5,100	22,783	3,626	15
16	Other investments	1,583,732	94,227	768,220	292,636	490,053	139,949	1,132,268	1,007,035	3,239,694	7,303,072	488,009	16
17	Depreciable assets	11,364,721	589,532	5,407,823	1,003,362	2,721,013	1,038,925	7,719,703	4,024,367	16,922,838	33,165,080	2,878,555	17
18	Less: Accumulated amortization and depreciation.	5,406,659	258,188	2,668,840	517,087	1,350,722	491,174	3,273,831	1,795,218	8,328,776	16,427,024	1,568,388	18
19	Depletable assets	17,189	2,081	2,269	2,257	744,235	12,061	507,801	1,721	291,113	3,587,449	3,091	19
20	Less: Accumulated depletion	5,103	234	1,303	809	56,669	4,297	81,835	888	103,771	1,791,670	921	20
21	Land	395,371	13,638	54,626	29,200	97,749	36,829	115,028	173,042	286,094	561,617	65,014	21
22	Intangible assets	29,950	761	6,463	8,924	10,636	2,450	10,634	70,017	79,975	1,177,609	9,629	22
23	Less: Accumulated amortization	3,797	295	1,380	1,197	1,051	423	2,816	6,336	36,972	763,327	5,491	23
24	Other assets	319,758	20,594	149,651	112,551	111,359	44,698	160,501	504,762	504,857	481,514	49,052	24
25	Total liabilities	18,010,406	3,306,120	8,929,065	4,507,669	5,333,283	2,449,833	9,977,017	8,146,482	23,202,242	39,748,483	4,906,503	25
26	Accounts payable	1,949,156	94,247	823,425	1,013,074	456,885	312,881	633,825	833,824	1,639,233	3,304,568	522,337	26
27	Deposits and withdrawable shares	839	681	66	462	638	522	558	2,147	2,274	39	11	27
28	Bonds, notes, mortgages payable maturing in less than one year.	1,158,517	360,745	499,573	499,671	379,656	173,240	359,820	340,310	421,555	302,525	127,491	28
29	Other current liabilities	1,086,803	202,108	478,729	320,601	255,985	187,126	504,326	602,852	1,683,499	1,120,444	367,659	29
30	Bonds, notes, mortgages payable maturing in one year or more.	2,194,035	552,211	856,360	302,597	749,332	195,105	1,591,545	813,658	3,359,104	5,032,130	886,362	30
31	Other liabilities	481,332	60,240	169,325	121,773	117,234	85,645	269,360	605,055	523,687	954,033	106,967	31
32	Capital stock, preferred	656,622	182,455	222,564	152,283	87,434	40,339	256,473	302,527	774,458	335,277	132,744	32
33	Capital stock, common	3,290,085	570,968	1,533,452	807,884	1,041,221	476,035	1,700,052	1,174,193	3,489,868	10,176,730	573,381	33
34	Paid-in or capital surplus	767,379	156,787	536,774	144,868	491,964	106,562	1,067,047	372,401	3,226,803	5,121,525	391,912	34
35	Surplus reserves	239,644	81,768	103,632	20,244	44,034	13,424	80,326	159,855	284,039	706,872	145,319	35
36	Earned surplus and undivided profits	6,185,994	1,043,910	3,705,165	1,124,212	1,708,900	858,954	3,513,685	2,939,660	7,797,722	12,694,340	1,652,320	36
37	Total compiled receipts	50,479,312	4,835,840	14,360,098	11,907,200	7,517,284	5,002,234	11,845,655	12,567,293	26,699,483	37,592,756	7,842,427	37
38	Business receipts	50,112,468	4,817,872	14,196,673	11,843,834	7,193,236	4,945,371	11,579,374	12,238,036	26,065,022	36,004,854	7,737,607	38
	Interest on Government obligations (less amortizable bond premium):												
39	Wholly taxable	12,527	450	7,092	1,084	3,811	2,209	11,555	11,542	42,415	60,268	4,847	39
40	Subject to surtax only	122	-	65	109	35	5	269	190	160	199	2	40
41	Wholly tax-exempt	2,633	79	1,000	345	803	2,642	1,795	2,063	4,967	2,550	367	41
42	Other interest	41,245	2,113	19,963	4,463	12,129	2,907	16,057	11,631	28,500	69,899	9,024	42
43	Rents	39,645	1,368	20,116	6,270	13,137	2,991	12,866	34,008	26,727	273,275	7,595	43
44	Royalties	12,162	1,478	12,403	8,771	3,884	647	6,887	29,175	97,925	64,697	4,326	44
45	Net short-term capital gain reduced by net long-term capital loss	3,305	5	258	316	481	135	128	245	1,421	4,640	180	45
46	Net long-term capital gain reduced by net short-term capital loss.	48,030	553	25,197	5,848	227,829	10,014	128,806	44,295	70,133	100,744	12,521	46
47	Net gain, sales other than capital assets	3,165	31	1,160	321	4,841	1,578	447	752	2,259	1,031	825	47
48	Dividends, domestic corporations	17,520	1,020	9,122	2,635	6,205	949	16,064	32,621	180,087	426,975	6,896	48
49	Dividends, foreign corporations	37,765	1,339	2,105	632	87	1,680	19,960	5,656	93,524	269,062	36,701	49
50	Other receipts	148,725	9,532	64,944	32,572	50,806	31,106	51,447	157,079	86,343	314,562	21,536	50
51	Total compiled deductions	48,732,276	4,288,527	13,658,154	11,643,753	7,088,908	4,792,437	10,718,271	11,634,671	23,230,779	35,907,338	7,307,537	51
52	Cost of sales and operations	39,979,152	2,749,653	11,369,715	9,289,642	5,526,541	3,664,471	7,917,101	8,111,786	15,460,943	27,128,251	5,370,730	52
53	Compensation of officers	376,195	11,279	184,460	322,741	130,677	131,699	122,561	398,742	250,037	55,189	84,797	53
54	Rent paid on business property	223,438	3,818	77,389	114,054	33,584	48,825	63,133	125,555	130,008	434,236	65,947	54
55	Repairs	393,543	9,295	126,713	22,092	55,914	26,064	261,586	54,284	434,291	493,146	114,121	55
56	Bad debts	54,731	971	14,949	17,248	14,162	12,239	8,620	36,872	29,904	30,948	17,320	56
57	Interest paid	175,979	29,156	81,627	53,035	53,511	20,645	80,559	64,689	171,329	199,684	42,978	57
58	Taxes paid	572,997	962,218	234,683	174,291	138,500	88,807	226,226	220,055	425,959	942,225	265,532	58
59	Contributions or gifts	24,368	2,536	12,626	7,628	4,006	4,870	11,719	18,771	32,593	13,513	4,840	59
60	Amortization	4,353	236	2,847	562	2,993	318	28,340	3,304	92,633	106,116	2,233	60
61	Depreciation	741,033	35,096	307,802	79,586	195,469	71,504	427,241	259,188	1,102,299	1,328,949	202,975	61
62	Depletion	4,630	137	136	166	230,908	37	24,052	167	92,139	1,527,908	237	62
63	Advertising	963,744	263,388	88,344	115,827	28,558	60,459	97,458	92,601	986,856	164,859	127,152	63
64	Amounts contributed under pension plans	176,574	23,187	46,815	25,112	17,340	18,199	81,971	97,202	299,580	282,185	53,816	64
65	Amounts contributed under other employee benefit plans.	120,360	5,405	33,171	47,034	13,598	18,930	34,826	41,712	78,046	93,131	34,518	65
66	Net loss, sales other than capital assets	16,498	494	22,730	2,928	3,992	1,375	4,685	6,715	5,860	996	1,061	66
67	Other deductions	4,904,681	191,658	1,054,147	1,371,807	639,155	623,995	1,328,193	2,103,028	3,638,302	3,106,002	919,280	67
68	Compiled net profit (less net loss) (37 less 51).	1,747,036	547,313	701,944	263,447	428,376	209,797	1,127,384	932,622	3,468,704	1,685,418	534,890	68
69	Net income (less deficit), total (68 less 41).	1,744,403	547,234	700,944	263,102	427,573	207,155	1,125,589	930,559	3,463,737	1,682,868	534,523	69
	Returns other than Form 1120-S:												
70	Net income (less deficit) (69 less 75)	1,730,278	547,495	696,936	252,744	411,285	206,402	1,123,466	921,719	3,458,629	1,682,699	533,865	70
71	Statutory special deductions	50,322	1,208	71,122	21,659	25,615	8,164	33,700	60,008	185,822	500,320	17,945	71
72	Income subject to tax	1,802,819	548,866	680,254	297,232	441,098	241,350	1,117,462	920,849	3,345,064	1,243,072	551,067	72
73	Income tax	900,388	284,575	337,650	136,129	163,059	115,225	540,330	444,928	1,705,845	621,246	278,266	73
74	Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73)	846,648	262,738	364,294	127,318	265,317	94,572	587,054	487,694	1,762,859	1,064,172	256,624	74
75	Form 1120-S, net income (less deficit) (69 less 70).	14,125	(1)	4,008	10,358	16,288	753	2,123	8,840	5,108	(1)	658	75
	Distribution to stockholders:												
76	Cash and assets other than own stock	429,488	150,382	131,266	33,873	101,638	34,011	290,896	189,625	1,146,175	1,414,877	144,891	76
77	Corporation's own stock	45,929	889	29,481	17,502	15,634	11,446	55,413	39,907	123,540	269,710	50,124	77

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued										
		Manufacturing—Continued										
		Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products (including ordnance), except machinery and transportation equipment	Machinery, except electrical and transportation equipment	Electrical machinery, equipment, and supplies	Transportation equipment, except motor vehicles	Motor vehicles and motor vehicle equipment	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	Other manufacturing industries	
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	
1	Number of returns, total	2,711	6,884	3,655	14,690	16,275	6,593	2,076	1,292	2,730	10,000	1
2	Form 1120-S	324	520	210	1,092	917	421	136	(1)	178	818	2
		(Thousand dollars)										
3	Total assets	1,843,319	8,713,029	26,282,013	11,772,597	20,137,931	14,300,144	9,694,529	16,561,217	4,545,251	4,518,551	3
4	Cash	141,549	609,131	1,446,332	917,761	1,345,370	888,469	575,503	740,281	249,344	359,622	4
5	Notes and accounts receivable	511,585	1,374,305	3,286,995	2,346,959	4,265,557	3,607,858	2,507,977	1,787,365	1,050,327	1,083,951	5
6	Less: Reserve for bad debts	9,513	32,072	50,032	42,703	72,639	68,889	12,587	18,007	15,814	32,668	6
7	Inventories, total	627,798	1,332,475	5,051,288	3,229,107	5,959,678	3,983,710	3,837,825	3,382,363	1,343,802	1,252,439	7
8	Last-in, first-out	22,186	62,161	1,736,833	285,643	684,418	472,110	16,110	339,745	98,881	45,824	8
9	Other than last-in, first-out	276,842	722,225	1,444,606	1,558,031	2,678,505	1,664,474	1,025,960	1,258,277	774,280	757,368	9
10	Not stated	328,770	548,089	1,869,849	1,385,433	2,596,755	1,847,126	2,795,755	1,784,341	470,641	449,247	10
	Investments, Government obligations:											
11	States, Territories, and U. S. possessions	8,266	48,193	125,115	66,477	72,818	205,352	28,395	239,338	9,481	28,043	11
12	United States obligations	26,690	522,212	1,938,510	361,055	919,014	802,987	114,056	2,465,197	350,081	117,017	12
13	Not stated	5,396	22,329	8,283	31,000	17,475	35,962	3,343	1,674	16,104	5,332	13
14	Other current assets, including short-term marketable investments.	17,565	120,407	244,544	131,189	161,836	139,473	155,571	239,238	39,917	46,821	14
15	Mortgage and real estate loans	2,195	5,208	14,596	10,658	11,075	7,434	1,696	1,786	2,340	5,153	15
16	Other investments	207,067	624,772	1,989,512	855,644	1,727,350	1,349,603	451,347	2,090,365	300,100	387,046	16
17	Depreciable assets	532,804	6,794,656	22,718,970	6,218,222	10,149,204	5,014,078	3,398,481	10,425,018	2,060,392	1,993,797	17
18	Less: Accumulated amortization and depreciation.	280,117	3,142,275	11,592,268	2,798,857	5,015,711	2,105,019	1,669,465	5,241,524	988,413	967,830	18
19	Depletable assets	30	189,408	987,686	58,947	25,811	64,289	2,885	8,879	645	59,618	19
20	Less: Accumulated depletion	21	56,935	564,331	20,910	9,042	57,506	726	4,370	412	11,179	20
21	Land	15,144	146,160	436,012	183,383	249,014	103,178	116,482	118,194	47,836	56,155	21
22	Intangible assets	1,510	15,804	34,596	32,727	89,524	39,799	13,253	72,582	29,399	19,660	22
23	Less: Accumulated amortization	246	1,907	17,885	11,029	33,625	11,642	2,502	5,349	6,942	5,281	23
24	Other assets	35,617	141,158	224,090	202,967	275,222	301,008	172,995	258,187	57,064	120,855	24
25	Total liabilities	1,843,319	8,713,029	26,282,013	11,772,597	20,137,931	14,300,144	9,694,529	16,561,217	4,545,251	4,518,551	25
26	Accounts payable	248,267	569,829	2,002,499	1,196,159	1,916,084	2,045,001	1,595,056	1,457,202	356,312	532,781	26
27	Deposits and withdrawable shares	111	4,437	554	1,256	1,447	46	397	37	35	437	27
28	Bonds, notes, mortgages payable maturing in less than one year.	140,897	252,613	458,936	622,300	952,259	563,196	907,333	164,661	244,316	336,154	28
29	Other current liabilities	122,829	564,517	1,694,088	818,622	1,205,593	1,162,247	853,667	2,038,347	495,834	340,293	29
30	Bonds, notes, mortgages payable maturing in one year or more.	195,822	991,216	4,852,074	1,273,942	2,482,089	1,858,178	880,553	1,232,561	573,505	454,520	30
31	Other liabilities	44,116	254,506	712,650	325,269	723,626	535,741	1,382,525	331,253	171,217	112,604	31
32	Capital stock, preferred	63,500	238,934	1,005,346	299,004	450,584	260,650	71,602	394,447	100,035	161,205	32
33	Capital stock, common	317,539	1,625,771	3,935,174	1,969,195	4,060,254	2,021,623	813,024	1,346,881	784,801	747,103	33
34	Paid-in or capital surplus	86,140	692,013	1,611,370	720,863	1,450,280	1,253,254	874,706	1,369,763	545,664	375,758	34
35	Surplus reserves	49,446	135,528	540,758	122,335	250,865	190,425	74,726	386,100	63,462	36,271	35
36	Earned surplus and undivided profits	574,652	3,383,665	9,468,064	4,423,652	6,644,850	4,409,783	2,240,940	7,839,965	1,210,070	1,421,425	36
37	Total compiled receipts	3,936,069	10,763,574	27,522,119	18,963,602	25,383,611	22,763,762	16,578,046	24,644,023	6,293,363	7,351,738	37
38	Business receipts	3,907,359	10,581,391	27,194,223	18,712,082	24,938,517	22,500,260	16,465,594	24,273,354	6,200,826	7,249,222	38
	Interest on Government obligations (less amortizable bond premium):											
39	Wholly taxable	744	13,267	62,746	9,580	30,188	19,726	4,099	76,351	8,152	3,776	39
40	Subject to surtax only	24	147	48	66	163	88	158	139	4	13	40
41	Wholly tax-exempt	204	1,879	4,491	1,567	2,234	2,960	265	4,955	362	997	41
42	Other interest	3,936	14,652	38,702	17,434	51,043	37,260	13,656	36,518	7,899	9,880	42
43	Rents	3,321	11,130	16,450	17,582	43,257	19,705	9,006	16,631	5,397	10,146	43
44	Royalties	765	12,971	18,548	10,643	66,285	37,257	16,054	7,620	10,924	3,786	44
45	Net short-term capital gain reduced by net long-term capital loss.	46	413	390	1,937	1,425	1,725	1,468	1,188	100	195	45
46	Net long-term capital gain reduced by net short-term capital loss.	1,034	23,409	68,752	29,014	44,425	26,533	10,326	9,509	9,094	18,103	46
47	Net gain, sales other than capital assets	66	1,429	1,110	3,748	3,938	2,457	413	185	982	1,491	47
48	Dividends, domestic corporations	1,524	21,436	52,642	21,669	40,924	9,158	6,770	55,685	4,474	6,950	48
49	Dividends, foreign corporations	13	27,470	8,702	42,585	49,208	39,146	6,551	125,985	21,764	4,362	49
50	Other receipts	17,033	53,980	55,315	95,695	112,004	67,487	43,686	35,903	23,385	42,817	50
51	Total compiled deductions	3,789,587	9,674,185	25,322,513	17,879,608	23,216,247	21,051,824	16,100,307	21,657,260	5,651,824	6,978,596	51
52	Cost of sales and operations	3,069,341	6,905,913	19,484,687	13,617,365	16,353,239	15,568,625	13,781,091	17,267,277	3,868,156	5,022,301	52
53	Compensation of officers	78,241	170,675	190,534	423,034	479,850	238,065	80,161	70,343	89,318	207,718	53
54	Rent paid on business property	28,730	53,404	84,650	127,777	156,335	141,556	88,749	34,761	50,642	70,353	54
55	Repairs	17,064	257,908	1,269,984	239,455	321,713	187,044	186,959	312,079	71,866	61,626	55
56	Bad debts	5,745	19,596	17,042	30,118	28,406	29,025	9,801	6,182	5,718	18,924	56
57	Interest paid	19,870	57,997	256,521	98,093	173,558	111,848	91,499	77,452	41,002	41,924	57
58	Taxes paid	66,018	211,562	570,415	335,721	520,552	543,036	285,298	930,640	141,707	140,178	58
59	Contributions or gifts	3,132	10,447	18,890	13,992	24,123	21,458	9,174	16,389	10,029	5,005	59
60	Amortization	151	15,291	179,389	7,581	17,679	27,262	73,063	7,246	5,330	2,940	60
61	Depreciation	38,451	421,108	945,500	415,895	820,815	434,782	215,114	693,852	160,584	141,011	61
62	Depletion	14	156,928	115,989	2,281	3,438	157	120	881	14	3,031	62
63	Advertising	43,585	74,279	118,575	167,205	262,160	389,261	46,287	196,745	139,994	133,726	63
64	Amounts contributed under pension plans	17,835	80,275	349,488	128,837	258,964	257,763	155,318	250,057	91,319	39,112	64
65	Amounts contributed under other employee benefit plans.	11,414	39,841	135,746	89,219	116,751	118,243	73,212	173,027	42,595	27,129	65
66	Net loss, sales other than capital assets	2,603	2,814	7,624	14,267	8,686	4,798	2,597	3,531	146	1,235	66
67	Other deductions	387,393	1,196,147	1,577,479	2,168,768	3,669,978	2,978,901	1,001,864	1,616,798	933,404	1,062,383	67
68	Compiled net profit (less net loss) (37 less 51)	146,482	1,089,389	2,199,606	1,083,994	2,167,364	1,711,938	477,739	2,986,763	641,539	373,142	68
69	Net income (less deficit), total (68 less 41)	146,278	1,087,510	2,195,115	1,082,427	2,165,130	1,708,978	477,474	2,981,808	641,177	372,145	69
	Returns other than Form 1120-S:											
70	Net income (less deficit) (69 less 75)	144,842	1,083,168	2,191,444	1,070,243	2,151,915	1,711,218	477,497	2,981,706	638,248	368,030	70
71	Statutory special deductions	9,779	28,311	103,934	49,312	95,758	40,246	9,469	113,332	10,791	24,155	71
72	Income subject to tax	153,287	1,095,981	2,145,933	1,163,262	2,238,991	1,751,990	629,112	2,890,899	651,310	400,864	72
73	Income tax	74,562	552,084	1,093,083	570,171	1,127,203	893,883	321,639	1,498,355	332,528	191,709	73
74	Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73).	71,920	537,305	1,106,523	513,823	1,040,161	818,055	156,100	1,488,408	309,011	181,433	74
75	Form 1120-S, net income (less deficit) (69 less 70).	1,436	4,342	3,671	12,184	13,215	[3]2,240	[3]23	(1)	2,929	4,115	75
	Distributions to stockholders:											
76	Cash and assets other than own stock	30,402	297,129	674,669	266,092	470,727	446,391	197,931	841,695	158,606	83,567	76
77	Corporation's own stock	1,653	95,611	40,573	54,346	197,953	69,264	25,153	43,527	11,352	18,236	77

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued										
		Transportation, communication, electric, gas, and sanitary services					Wholesale and retail trade					
								Wholesale trade				
		Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication	Electric and gas companies and systems	Water supply and other sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Electrical goods, hardware, and plumbing and heating equipment and supplies	Other wholesalers	
		(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	
1	Number of returns, total	43,195	32,454	5,894	1,112	3,735	334,717	109,648	12,870	11,613	85,165	1
2	Form 1120-S	2,510	1,863	378	(1)	214	31,616	9,182	1,274	1,010	6,898	2
		(Thousand dollars)										
3	Total assets	137,319,136	47,448,474	28,533,965	59,357,594	1,979,103	87,556,508	40,988,898	3,974,427	4,417,646	32,596,825	3
4	Cash	3,558,739	1,870,776	442,545	1,193,425	51,993	7,651,410	3,366,162	378,035	333,403	2,654,724	4
5	Notes and accounts receivable	5,500,481	2,893,564	711,603	1,828,697	66,617	26,902,443	14,833,128	1,260,445	1,715,296	11,857,387	5
6	Less: Reserve for bad debts	61,930	17,626	12,993	30,291	1,020	789,141	302,654	20,037	43,760	238,857	6
7	Inventories, total	3,006,901	856,287	787,629	1,344,797	18,188	26,704,284	11,774,899	1,151,418	1,641,454	8,982,027	7
8	Last-in, first-out	21,905	3,098	2,448	16,268	91	982,465	341,270	29,756	38,514	273,000	8
9	Other than last-in, first-out	373,104	74,444	149,751	145,349	3,560	12,755,982	5,636,464	516,324	823,969	4,296,171	9
10	Not stated	2,611,892	778,745	635,430	1,183,180	14,537	12,965,837	5,797,165	605,338	778,971	4,412,856	10
	Investments, Government obligations:											
11	States, Territories, and U. S. possessions	80,897	49,466	8,135	21,605	1,691	160,764	106,007	10,232	4,768	91,007	11
12	United States obligations	3,253,955	1,550,517	1,291,236	373,839	38,363	1,262,376	766,477	52,709	71,650	642,118	12
13	Not stated	158,149	141,477	7,099	9,533	40	99,978	62,734	13,161	3,496	46,077	13
14	Other current assets, including short-term marketable investments.	1,988,459	482,536	1,252,675	239,018	14,230	1,057,697	409,550	50,190	31,639	327,721	14
15	Mortgage and real estate loans	23,499	17,695	4,008	404	1,392	152,091	59,064	7,563	2,741	48,760	15
16	Other investments	6,920,511	3,984,128	1,442,343	1,298,294	195,746	7,446,560	4,349,441	368,564	220,695	3,760,182	16
17	Depreciable assets	144,422,609	48,996,873	29,002,788	64,610,978	1,811,970	23,457,136	7,453,990	1,017,847	578,705	5,857,438	17
18	Less: Accumulated amortization and depreciation.	35,366,431	15,470,330	6,763,504	12,799,436	333,161	10,462,844	3,299,164	478,942	255,773	2,564,449	18
19	Depletable assets	179,032	135,947	10,473	27,813	4,799	153,339	98,562	2,054	817	95,691	19
20	Less: Accumulated depletion	80,583	65,804	1,236	12,004	1,539	60,617	38,174	779	458	36,937	20
21	Land	907,129	425,912	87,193	344,595	49,429	1,762,571	506,426	51,791	58,379	396,256	21
22	Intangible assets	204,798	96,773	92,977	7,490	7,558	193,919	108,918	9,613	4,709	94,596	22
23	Less: Accumulated amortization	50,380	31,542	17,184	1,106	548	45,091	23,005	1,277	1,014	20,714	23
24	Other assets	2,673,301	1,531,825	188,178	899,943	53,355	1,909,633	756,537	101,840	50,899	603,798	24
25	Total liabilities	137,319,136	47,448,474	28,533,965	59,357,594	1,979,103	87,556,508	40,988,898	3,974,427	4,417,646	32,596,825	25
26	Accounts payable	4,240,782	2,636,218	362,932	1,190,105	51,527	16,589,176	9,697,465	919,262	1,259,921	7,518,282	26
27	Deposits and withdrawable shares	6,342	513	113	5,568	148	11,963	4,594	608	914	3,072	27
28	Bonds, notes, mortgages payable maturing in less than one year.	2,719,803	1,169,696	217,479	1,242,450	90,178	8,662,684	4,532,138	426,343	427,097	3,678,698	28
29	Other current liabilities	6,484,475	1,660,980	2,455,472	2,311,529	56,494	4,640,615	1,848,327	170,743	217,360	1,460,224	29
30	Bonds, notes, mortgages payable maturing in one year or more.	52,321,090	15,117,487	8,727,987	27,688,311	787,305	9,623,971	3,993,744	376,315	308,837	3,308,592	30
31	Other liabilities	3,711,634	1,616,504	302,998	1,645,271	146,861	3,267,018	1,382,915	210,064	70,537	1,102,314	31
32	Capital stock, preferred	5,761,105	771,521	367,147	4,493,321	129,116	1,717,725	746,212	71,405	94,926	579,881	32
33	Capital stock, common	29,652,436	8,409,803	9,691,867	11,171,081	379,685	14,790,101	6,271,319	742,285	717,016	4,812,018	33
34	Paid-in or capital surplus	7,971,317	1,888,851	2,869,505	3,097,064	115,897	4,181,452	2,063,202	205,624	95,111	1,762,467	34
35	Surplus reserves	1,662,757	669,164	185,673	791,212	16,708	737,926	313,139	36,815	16,670	259,654	35
36	Earned surplus and undivided profits	22,787,395	13,507,737	3,352,792	5,721,682	205,184	23,333,877	10,135,843	814,963	1,209,257	8,111,623	36
37	Total compiled receipts	62,308,546	29,992,244	14,025,643	17,825,023	465,636	256,647,744	125,702,917	22,578,714	11,861,307	91,262,896	37
38	Business receipts	60,609,006	28,743,486	13,822,664	17,602,025	440,831	252,867,764	124,124,376	22,365,266	11,728,810	90,030,300	38
	Interest on Government obligations (less amortizable bond premium):											
39	Wholly taxable	79,850	42,011	23,972	13,456	411	37,198	23,289	1,234	1,965	20,090	39
40	Subject to surtax only	348	132	151	64	1	659	280	75	26	179	40
41	Wholly tax-exempt	6,768	3,638	2,010	913	207	5,930	3,787	116	120	3,551	41
42	Other interest	192,979	88,223	21,765	80,168	2,823	293,586	121,762	9,216	10,005	102,541	42
43	Rents	592,868	498,465	58,151	32,228	4,024	426,462	138,956	19,284	9,077	110,595	43
44	Royalties	35,272	16,554	8,155	10,548	15	38,207	30,532	1,553	762	28,217	44
45	Net short-term capital gain reduced by net long-term capital loss.	2,686	1,639	579	324	144	7,403	4,187	359	102	3,726	45
46	Net long-term capital gain reduced by net short-term capital loss.	215,910	181,280	14,414	13,545	6,671	197,693	88,893	8,734	4,430	75,729	46
47	Net gain, sales other than capital assets	27,032	14,786	11,041	1,105	100	22,437	7,978	1,335	504	6,139	47
48	Dividends, domestic corporations	138,477	76,357	40,225	19,739	2,156	173,018	96,549	5,865	1,285	89,399	48
49	Dividends, foreign corporations	9,424	3,205	2,828	3,389	2	125,536	103,911	5,320	49	98,542	49
50	Other receipts	397,926	322,468	19,688	47,519	8,251	2,451,851	958,417	160,357	104,172	693,888	50
51	Total compiled deductions	55,510,982	28,763,738	11,338,169	15,011,957	397,118	251,074,686	123,136,303	22,373,040	11,602,595	89,160,668	51
52	Cost of sales and operations	35,330,333	19,658,454	6,960,680	8,535,232	175,967	202,994,607	106,399,412	20,197,344	9,658,670	76,543,398	52
53	Compensation of officers	538,258	392,658	63,614	68,959	13,027	4,251,315	1,901,117	222,024	235,302	1,443,791	53
54	Rent paid on business property	1,279,956	1,061,982	157,326	56,274	4,374	2,973,213	592,508	72,827	68,338	451,343	54
55	Repairs	229,840	144,516	68,483	12,583	4,258	572,223	179,817	31,154	10,221	138,442	55
56	Bad debts	85,068	19,243	38,171	27,135	519	524,749	220,423	20,943	36,102	163,378	56
57	Interest paid	2,086,739	654,312	330,829	1,067,309	34,289	910,504	416,268	40,374	38,534	337,360	57
58	Taxes paid	3,924,783	1,578,237	810,332	1,494,878	41,336	2,481,580	955,631	101,133	83,117	771,381	58
59	Contributions or gifts	35,439	10,956	9,326	14,903	254	77,724	34,853	2,782	3,268	28,803	59
60	Amortization	761,853	376,141	21,232	363,835	645	35,093	20,546	808	792	18,946	60
61	Depreciation	4,808,187	1,808,084	985,371	1,968,327	46,405	1,969,449	647,180	94,128	47,996	505,056	61
62	Depletion	106,392	24,147	109	82,081	55	22,320	20,512	22	246	20,244	62
63	Advertising	254,318	138,681	72,153	42,955	529	2,554,468	734,633	88,947	82,460	563,226	63
64	Amounts contributed under pension plans	684,267	154,837	303,082	223,630	2,718	401,215	171,124	15,469	20,088	135,567	64
65	Amounts contributed under other employee benefit plans.	284,081	129,465	96,274	57,325	1,017	217,932	75,930	11,496	8,522	55,912	65
66	Net loss, sales other than capital assets	23,508	18,050	1,929	3,343	186	37,321	8,205	1,335	1,338	5,532	66
67	Other deductions	5,077,960	2,593,975	1,419,258	993,188	71,539	31,050,973	10,758,144	1,472,254	1,307,601	7,978,289	67
68	Compiled net profit (less net loss) (37 less 51)	6,797,564	1,228,506	2,687,474	2,813,066	68,518	5,573,058	2,566,614	205,674	258,712	2,102,228	68
69	Net income (less deficit), total (68 less 41)	6,790,796	1,224,868	2,685,464	2,812,153	68,311	5,567,128	2,562,827	205,558	258,592	2,098,677	69
	Returns other than Form 1120-S:											
70	Net income (less deficit) (69 less 75)	6,774,258	1,215,652	2,682,166	2,812,022	64,418	5,412,404	2,490,793	195,681	250,558	2,044,554	70
71	Statutory special deductions	232,747	129,198	50,400	49,581	3,568	406,937	201,974	18,231	9,980	173,763	71
72	Income subject to tax	6,949,807	1,445,992	2,656,191	2,781,206	66,418	5,853,008	2,592,410	219,919	269,740	2,102,751	72
73	Income tax	3,528,249	684,000	1,373,835	1,440,146	30,268	2,639,506	1,159,655	95,862	118,490	945,303	73
74	Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73).	3,269,315	544,506	1,313,639	1,372,920	38,250	2,933,552	1,406,959	109,812	140,222	1,156,925	74
75	Form 1120-S, net income (less deficit) (69 less 70).	16,538	9,216	3,298	(1)	3,893	154,724	72,034	9,877	8,034	54,123	75
	Distributions to stockholders:											
76	Cash and assets other than own stock	3,039,916	548,744	928,465	1,540,990	21,717	1,130,805	426,905	38,545	38,476	349,884	76
77	Corporation's own stock	178,579	55,639	33,304	86,633	3,003	276,059	154,980	20,730	8,154	126,096	77

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued										
		Wholesale and retail trade—Continued										
		Retail trade										
		Total retail trade	Food	General merchandise	Apparel and accessories	Furniture, home furnishings, and equipment	Automotive dealers and gasoline service stations	Eating and drinking places	Building materials, hardware, and farm equipment	Other retail stores	Wholesale and retail trade not allocable	
		(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	
1	Number of returns, total	199,624	14,009	13,153	24,138	20,099	35,681	28,826	21,485	42,233	25,445	1
2	Form 1120-S	20,310	1,367	1,100	2,475	2,295	3,580	2,450	2,328	4,715	2,124	2
		(Thousand dollars)										
3	Total assets	42,081,879	5,185,868	12,526,114	3,523,553	3,204,448	6,805,578	1,771,152	3,830,454	5,234,712	4,485,731	3
4	Cash	3,886,159	697,163	1,095,752	348,371	226,436	591,593	225,014	244,844	456,986	399,089	4
5	Notes and accounts receivable	10,697,074	410,495	3,520,860	828,775	1,432,411	1,536,113	190,813	1,224,791	1,552,816	1,372,241	5
6	Less: Reserve for bad debts	450,782	4,299	221,084	20,156	41,642	43,027	855	33,329	86,390	35,705	6
7	Inventories, total	13,669,677	1,631,699	3,581,635	1,390,708	955,953	2,778,495	132,938	1,471,292	1,726,957	1,259,708	7
8	Last-in, first-out	605,513	133,907	290,848	46,790	22,483	49,517	2,789	33,486	25,693	35,682	8
9	Other than last-in, first-out	6,508,242	977,838	1,170,089	680,332	445,719	1,518,729	68,746	717,022	929,767	611,276	9
10	Not stated	6,555,922	519,954	2,120,698	663,586	487,751	1,210,249	61,403	720,784	771,497	612,750	10
	Investments, Government obligations:											
11	States, Territories, and U. S. possessions	47,070	7,216	6,386	16,188	2,962	2,589	1,147	4,145	6,437	7,687	11
12	United States obligations	445,925	78,894	185,785	58,892	24,587	25,596	15,123	26,723	30,325	49,974	12
13	Not stated	32,894	2,909	2,812	3,711	1,787	2,520	1,602	10,317	7,236	4,350	13
14	Other current assets, including short-term marketable investments.	594,654	98,615	152,689	42,510	37,778	105,956	46,870	34,524	75,712	53,493	14
15	Mortgage and real estate loans	84,294	8,320	18,052	5,322	2,942	17,815	9,973	16,573	5,297	8,733	15
16	Other investments	2,721,390	296,757	1,046,038	306,797	167,000	340,968	96,236	187,326	280,268	375,729	16
17	Depreciable assets	14,598,660	2,783,131	4,480,666	908,833	507,925	1,764,796	1,506,022	929,503	1,717,784	1,404,486	17
18	Less: Accumulated amortization and depreciation.	6,515,048	1,132,010	1,921,936	488,239	242,970	822,120	661,598	455,483	790,692	648,632	18
19	Depletable assets	32,245	2,227	985	1,813	1,198	8,773	7,891	2,966	6,392	22,532	19
20	Less: Accumulated depletion	12,115	425	509	1,084	493	4,755	2,060	675	2,114	10,328	20
21	Land	1,130,450	124,131	370,548	37,847	51,400	268,670	76,646	107,918	93,290	125,695	21
22	Intangible assets	75,345	10,754	11,242	4,041	3,282	10,129	14,372	1,520	20,005	9,656	22
23	Less: Accumulated amortization	20,498	2,324	6,727	971	509	1,280	2,514	439	5,734	1,588	23
24	Other assets	1,064,485	172,615	202,920	80,195	74,401	222,747	113,532	57,938	140,137	88,611	24
25	Total liabilities	42,081,879	5,185,868	12,526,114	3,523,553	3,204,448	6,805,578	1,771,152	3,830,454	5,234,712	4,485,731	25
26	Accounts payable	6,056,944	1,035,516	1,233,843	718,730	516,934	697,111	270,320	599,143	985,347	834,767	26
27	Deposits and withdrawable shares	6,667	295	1,032	1,073	1,031	1,718	226	465	827	702	27
28	Bonds, notes, mortgages payable maturing in less than one year.	3,747,907	162,060	399,919	243,374	353,657	1,489,790	162,975	436,953	499,179	382,639	28
29	Other current liabilities	2,568,119	372,267	922,204	195,231	141,289	335,240	132,401	147,138	322,349	224,169	29
30	Bonds, notes, mortgages payable maturing in one year or more.	5,134,526	761,954	1,696,201	292,428	297,926	812,477	362,649	376,696	534,195	495,701	30
31	Other liabilities	1,644,316	158,709	351,604	104,122	329,388	229,507	87,811	94,459	288,716	239,787	31
32	Capital stock, preferred	882,434	129,731	341,837	112,581	60,021	80,017	21,315	46,585	90,347	89,079	32
33	Capital stock, common	7,668,310	692,705	1,899,489	643,472	665,897	1,323,856	387,383	967,539	1,087,969	850,472	33
34	Paid-in or capital surplus	1,922,367	661,051	530,472	179,190	77,652	162,483	59,085	80,051	172,383	195,883	34
35	Surplus reserves	371,812	38,051	146,362	19,131	53,180	33,395	9,218	19,477	52,998	52,975	35
36	Earned surplus and undivided profits	12,078,477	1,173,529	5,003,151	1,014,221	707,473	1,639,984	277,769	1,061,948	1,200,402	1,119,557	36
37	Total compiled receipts	120,151,714	28,477,337	24,115,381	7,906,904	5,762,081	29,661,411	5,008,636	7,629,129	11,590,835	10,793,113	37
38	Business receipts	118,156,300	28,302,003	23,656,304	7,716,537	5,484,531	29,232,114	4,922,001	7,488,628	11,354,182	10,587,088	38
	Interest on Government obligations (less amortizable bond premium):											
39	Wholly taxable	12,847	3,441	4,676	1,488	687	685	398	865	607	1,062	39
40	Subject to surtax only	373	17	148	26	17	76	5	7	77	6	40
41	Wholly tax-exempt	1,881	140	418	204	52	131	194	81	661	262	41
42	Other interest	157,296	8,702	49,530	6,735	15,688	36,211	2,242	16,412	21,776	14,528	42
43	Rents	258,931	14,891	96,035	30,885	16,688	41,301	14,979	13,929	30,223	28,575	43
44	Royalties	5,838	2,839	874	195	31	206	469	781	443	1,837	44
45	Net short-term capital gain reduced by net long-term capital loss.	2,748	537	175	89	91	1,161	78	483	134	468	45
46	Net long-term capital gain reduced by net short-term capital loss.	94,828	14,554	24,031	2,936	2,470	21,526	8,803	10,939	9,569	13,972	46
47	Net gain, sales other than capital assets	13,017	1,342	821	509	658	2,612	1,481	3,615	1,979	1,442	47
48	Dividends, domestic corporations	67,305	10,119	31,103	10,171	2,186	3,404	2,780	2,113	5,429	9,164	48
49	Dividends, foreign corporations	21,593	120	21,285	45	3	6	-	7	127	32	49
50	Other receipts	1,358,757	118,632	229,981	137,084	238,979	321,978	55,206	91,269	165,628	134,677	50
51	Total compiled deductions	117,386,949	27,945,715	22,869,821	7,723,842	5,684,718	29,423,514	4,920,450	7,483,543	11,335,346	10,551,434	51
52	Cost of sales and operations	88,324,372	22,856,216	15,319,557	5,017,054	3,622,036	25,198,223	2,559,288	5,839,864	7,912,134	8,270,823	52
53	Compensation of officers	2,102,307	148,885	176,311	213,338	240,156	458,353	198,460	241,788	425,016	247,891	53
54	Rent paid on business property	2,273,474	376,923	537,165	396,232	154,853	250,483	234,418	61,584	261,816	107,231	54
55	Repairs	358,780	78,436	86,410	22,213	14,430	48,053	52,295	19,707	37,236	33,626	55
56	Bad debts	272,191	15,191	61,486	20,078	39,520	48,613	5,971	34,919	46,413	32,135	56
57	Interest paid	453,004	42,221	108,480	23,540	33,030	134,856	21,688	37,200	51,989	41,232	57
58	Taxes paid	1,378,058	236,909	399,396	105,022	73,960	191,458	123,684	89,451	158,178	147,891	58
59	Contributions or gifts	39,675	6,183	13,839	3,614	2,648	4,772	1,646	2,898	4,075	3,196	59
60	Amortization	11,331	816	2,235	1,683	574	1,662	1,717	339	2,305	3,216	60
61	Depreciation	1,208,265	263,506	305,782	76,350	47,210	156,819	131,645	78,270	148,683	114,004	61
62	Depletion	1,298	84	125	38	28	409	3	412	199	510	62
63	Advertising	1,715,354	261,240	586,633	181,354	177,352	250,609	47,664	56,037	154,465	104,481	63
64	Amounts contributed under pension plans	216,150	58,009	108,446	8,912	3,484	9,003	5,337	7,598	15,361	13,941	64
65	Amounts contributed under other employee benefit plans.	134,013	51,461	14,831	7,129	4,556	27,780	11,498	6,373	10,385	7,989	65
66	Net loss, sales other than capital assets	25,860	6,934	5,259	3,402	754	1,885	2,792	2,874	1,960	3,256	66
67	Other deductions	18,872,817	3,542,701	5,143,866	1,643,883	1,270,127	2,640,536	1,522,344	1,004,229	2,105,131	1,420,012	67
68	Compiled net profit (less net loss) (37 less 51)	2,764,765	531,622	1,245,560	183,062	77,363	237,897	88,186	145,586	255,489	241,679	68
69	Net income (less deficit), total (68 less 41)	2,762,884	531,482	1,245,142	182,858	77,311	237,766	87,992	145,505	254,828	241,417	69
	Returns other than Form 1120-S:											
70	Net income (less deficit) (69 less 75)	2,695,277	525,716	1,240,533	180,769	72,372	226,573	82,636	130,845	235,833	226,334	70
71	Statutory special deductions	179,796	20,821	41,709	20,679	12,615	37,565	13,822	10,981	21,604	25,167	71
72	Income subject to tax	2,999,673	548,920	1,243,857	208,101	111,361	314,794	127,248	163,633	281,759	260,925	72
73	Income tax	1,371,276	270,847	625,165	84,322	42,044	124,494	51,161	62,508	110,735	108,575	73
74	Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73).	1,393,489	260,775	620,395	98,740	35,319	113,403	37,025	83,078	144,754	133,104	74
75	Form 1120-S, net income (less deficit) (69 less 70).	67,607	5,766	4,609	2,089	4,939	11,193	5,356	14,660	18,995	15,083	75
	Distributions to stockholders:											
76	Cash and assets other than own stock	664,137	114,920	371,521	35,349	15,646	30,905	22,634	28,425	44,737	39,763	76
77	Corporation's own stock	108,680	52,545	14,562	9,464	1,667	10,749	3,165	6,282	10,246	12,399	77

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Finance, insurance, and real estate									
		Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Holding and other investment companies	Security and commodity brokers, dealers, exchanges, and services	Insurance carriers	Insurance agents, brokers, and service	Real estate, except lessors of real property other than buildings	Lessors of real property, except buildings	
		(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	
1	Number of returns, total	318,592	15,182	45,505	10,350	2,848	3,904	15,931	216,331	8,541	1
2	Form 1120-S	7,480	99	617	(1)	109	(1)	1,504	5,070	(1)	2
		(Thousand dollars)									
3	Total assets	606,824,809	287,861,462	98,368,498	22,560,815	3,750,090	143,939,035	1,813,893	45,239,391	3,291,625	3
4	Cash	60,789,780	50,530,667	4,126,290	498,748	245,524	2,849,127	339,113	2,094,699	105,612	4
5	Notes and accounts receivable	145,775,146	109,417,953	28,943,693	583,927	1,271,856	243,892	789,130	4,404,608	120,087	5
6	Less: Reserve for bad debts	2,887,875	1,804,830	1,008,069	4,441	762	6,144	6,605	56,439	585	6
7	Inventories, total	96,166	188	8,414	2,923	-	5,142	2,516	61,405	15,578	7
8	Last-in, first-out	1,296	-	-	18	-	-	-	1,249	29	8
9	Other than last-in, first-out	49,888	188	8,275	379	-	-	1,196	34,973	4,877	9
10	Not stated	44,982	-	139	2,526	-	5,142	1,320	25,183	10,672	10
	Investments, Government obligations:										
11	States, Territories, and U. S. possessions	27,058,740	16,358,480	209,844	227,638	61,851	10,047,330	8,801	131,559	13,237	11
12	United States obligations	83,313,319	64,562,714	4,593,836	952,400	445,297	12,297,508	22,894	376,466	62,204	12
13	Not stated	1,675,029	887,891	334,294	56,738	114,472	222,992	5,875	52,235	532	13
14	Other current assets, including short-term marketable investments.	1,759,387	297,707	432,127	402,805	106,131	46,948	23,049	430,667	19,953	14
15	Mortgage and real estate loans	117,210,681	29,863,853	46,013,986	303,826	2,623	40,115,724	10,238	888,515	11,916	15
16	Other investments	119,550,114	11,650,312	12,452,175	18,645,389	1,273,983	68,129,853	351,798	6,773,574	273,030	16
17	Depreciable assets	38,142,133	3,422,710	1,588,263	320,009	83,937	1,614,701	185,866	28,852,410	2,074,237	17
18	Less: Accumulated amortization and depreciation	9,514,051	501,279	326,740	118,444	39,249	46,964	74,427	8,095,485	311,463	18
19	Depletable assets	1,272,083	2,747	68,881	594,674	5,896	4,312	798	176,823	417,952	19
20	Less: Accumulated depletion	382,024	792	14,655	169,568	846	109	452	60,896	134,706	20
21	Land	8,886,615	228,928	305,642	57,226	27,314	16,228	15,103	7,706,940	529,234	21
22	Intangible assets	222,745	3,820	21,330	56,581	2,337	22,831	19,411	89,303	7,132	22
23	Less: Accumulated amortization	44,965	494	4,999	17,733	417	777	1,780	16,972	1,793	23
24	Other assets	13,901,786	2,940,887	624,186	168,117	150,143	8,376,441	122,565	1,429,979	89,468	24
25	Total liabilities	606,824,809	287,861,462	98,368,498	22,560,815	3,750,090	143,939,035	1,813,893	45,239,391	3,291,625	25
26	Accounts payable	10,518,971	2,316,255	3,211,894	427,975	911,692	120,203	769,826	2,495,095	266,031	26
27	Deposits and withdrawable shares	307,976,063	254,246,211	53,657,229	11,911	11,829	8,170	4,837	35,836	40	27
28	Bonds, notes, mortgages payable maturing in less than one year.	17,886,875	818,389	10,812,185	304,593	651,792	20,518	82,646	4,978,320	218,432	28
29	Other current liabilities	3,048,470	729,972	666,795	123,061	145,761	242,396	76,576	1,010,980	52,929	29
30	Bonds, notes, mortgages payable maturing in one year or more.	38,911,636	291,615	14,236,896	968,609	939,279	87,511	114,967	21,218,384	1,054,375	30
31	Other liabilities	138,790,100	4,760,565	5,054,738	1,926,520	455,967	124,115,247	70,377	2,238,607	168,079	31
32	Capital stock, preferred	1,879,732	33,263	570,746	539,581	41,327	18,297	20,246	562,867	93,405	32
33	Capital stock, common	22,404,886	5,957,985	3,103,732	4,098,843	183,766	1,943,331	217,591	5,986,350	913,288	33
34	Paid-in or capital surplus	20,186,910	5,081,672	1,441,615	10,674,481	87,230	591,686	67,354	1,883,505	359,367	34
35	Surplus reserves	9,974,538	2,046,094	3,197,516	1,307,971	14,315	3,002,522	51,389	323,390	31,341	35
36	Earned surplus and undivided profits	35,246,628	11,579,441	2,415,152	2,177,270	307,132	13,789,154	338,084	4,506,057	134,338	36
37	Total compiled receipts	65,911,758	11,611,198	7,109,809	2,161,024	791,235	33,853,172	1,375,166	8,663,992	346,162	37
38	Business receipts	36,062,139	1,581,218	2,145,671	123,657	220,514	27,993,781	1,304,380	2,637,323	55,595	38
	Interest on Government obligations (less amortizable bond premium):										
39	Wholly taxable	2,429,730	1,889,745	138,298	27,248	16,284	344,348	978	11,288	1,541	39
40	Subject to surtax only	78,088	68,474	7,207	171	180	1,590	13	381	72	40
41	Wholly tax-exempt	796,252	461,533	6,135	22,452	4,875	294,292	280	5,260	1,425	41
42	Other interest	15,913,677	7,157,067	4,404,907	144,916	40,701	3,992,589	7,776	162,706	3,015	42
43	Rents	4,514,478	166,289	53,038	16,652	2,144	387,493	6,171	3,761,054	121,637	43
44	Royalties	269,121	2,571	1,065	142,976	206	5,126	561	4,712	111,904	44
45	Net short-term capital gain reduced by net long-term capital loss.	32,475	4,008	4,800	8,413	3,387	1,655	77	9,892	243	45
46	Net long-term capital gain reduced by net short-term capital loss.	1,244,415	92,675	81,838	682,488	15,420	70,072	6,335	263,148	32,439	46
47	Net gain, sales other than capital assets	1,797,128	1,218	17,214	4,231	425,949	3,309	1,964	1,341,149	2,094	47
48	Dividends, domestic corporations	1,566,888	74,723	89,041	886,805	12,407	424,255	10,532	66,043	3,082	48
49	Dividends, foreign corporations	64,540	998	15,795	42,179	696	2,331	1,683	776	82	49
50	Other receipts	1,142,827	110,679	144,800	58,836	48,472	332,331	34,416	400,260	13,033	50
51	Total compiled deductions	57,962,894	9,436,625	6,325,717	526,827	662,672	31,981,957	1,245,179	7,537,328	246,589	51
52	Cost of sales and operations	16,084,779	4,334	171,101	14,047	4,417	15,398,906	242,802	223,107	26,065	52
53	Compensation of officers	2,099,697	829,464	294,266	28,449	105,291	40,074	224,514	568,858	8,781	53
54	Rent paid on business property	747,582	143,184	88,041	5,332	20,777	171,622	38,028	274,184	6,414	54
55	Repairs	310,576	48,375	14,737	867	1,097	3,718	2,469	236,113	3,200	55
56	Bad debts	1,183,086	398,098	741,366	1,276	2,462	5,506	9,463	24,411	504	56
57	Interest paid	6,955,475	2,742,555	2,915,796	50,515	63,174	37,259	7,076	1,096,714	42,386	57
58	Taxes paid	2,221,454	362,713	141,470	21,104	22,098	591,568	22,523	1,023,260	36,718	58
59	Contributions or gifts	58,306	26,785	7,939	2,925	1,107	5,856	1,587	11,766	341	59
60	Amortization	27,358	633	3,288	8,019	329	606	831	11,295	2,357	60
61	Depreciation	1,763,098	252,891	86,254	12,531	7,194	158,444	21,127	1,194,860	29,797	61
62	Depletion	130,063	1,425	391	87,844	490	3,090	98	2,203	34,522	62
63	Advertising	506,895	164,849	132,896	3,718	13,943	56,141	17,179	117,661	508	63
64	Amounts contributed under pension plans	458,259	213,397	40,408	4,069	17,137	154,958	14,400	13,168	722	64
65	Amounts contributed under other employee benefit plans	81,235	41,110	9,295	640	2,256	12,151	4,946	10,690	147	65
66	Net loss, sales other than capital assets	1,050,438	970,979	13,440	2,832	4,323	2,531	435	55,254	644	66
67	Other deductions	24,284,593	3,235,833	1,665,029	282,659	396,577	15,339,527	637,701	2,673,784	53,483	67
68	Compiled net profit (less net loss) (37 less 51)	7,948,864	2,174,573	784,092	1,634,197	128,563	1,871,215	129,987	1,126,664	99,573	68
69	Net income (less deficit), total (68 less 41)	7,152,612	1,713,040	777,957	1,611,745	123,688	1,576,923	129,707	1,121,404	98,148	69
	Returns other than Form 1120-S:										
70	Net income (less deficit) (69 less 75)	7,093,937	1,713,033	771,759	1,610,437	121,045	1,576,484	120,414	1,082,270	98,495	70
71	Statutory special deductions	1,122,114	66,600	98,473	398,067	14,569	333,129	12,588	188,156	10,532	71
72	Income subject to tax	6,957,510	1,698,313	769,829	231,259	125,228	2,596,300	121,585	1,306,707	108,289	72
73	Income tax	2,559,002	808,740	344,354	88,759	58,924	722,336	47,879	445,956	42,054	73
74	Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73).	5,389,862	1,365,833	439,738	1,545,438	69,639	1,148,879	82,108	680,708	57,519	74
75	Form 1120-S, net income (less deficit) (69 less 70)	58,675	7	6,198	(1)	2,643	(1)	9,293	39,134	(1)	75
	Distributions to stockholders:										
76	Cash and assets other than own stock	3,283,340	820,599	316,295	1,396,832	13,848	375,771	27,771	279,053	53,171	76
77	Corporation's own stock	334,301	140,880	33,038	78,958	3,609	38,314	3,411	35,282	809	77

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Services								Nature of business not allocable	
		Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile repair, services, and garages, and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Other services		
		(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	
1	Number of returns, total	110,005	11,890	20,109	29,122	17,463	6,712	11,890	12,819	16,531	1
2	Form 1120-S	8,652	910	2,183	1,978	1,352	444	930	855	579	2
		(Thousand dollars)									
3	Total assets	18,354,967	3,951,205	1,677,391	4,908,831	1,968,667	2,824,403	1,739,002	1,285,468	630,619	3
4	Cash	1,736,205	219,565	166,128	586,182	138,385	246,089	182,867	196,989	73,277	4
5	Notes and accounts receivable	3,205,479	281,904	297,247	1,445,055	295,946	457,787	125,452	302,088	141,283	5
6	Less: Reserve for bad debts	45,206	4,549	5,769	15,018	4,310	4,622	1,878	9,060	1,200	6
7	Inventories, total	806,603	56,315	103,104	136,016	95,888	356,834	19,195	39,251	12,672	7
8	Last-in, first-out	12,911	1,195	1,307	664	1,288	6,782	373	1,302	64	8
9	Other than last-in, first-out	228,798	21,139	55,053	47,292	49,595	18,065	10,957	26,697	6,804	9
10	Not stated	564,894	33,981	46,744	88,060	45,005	331,987	7,865	11,252	5,804	10
	Investments, Government obligations:										
11	States, Territories, and U. S. possessions	74,681	10,373	1,852	35,217	1,412	6,622	2,972	16,233	13,000	11
12	United States obligations	309,273	26,203	12,779	98,914	15,730	60,999	35,882	58,766	2,557	12
13	Not stated	42,346	2,730	2,367	19,098	1,103	4,252	3,628	9,168	9,753	13
14	Other current assets, including short-term marketable investments.	369,860	53,495	49,306	108,070	40,936	51,165	39,434	27,454	9,711	14
15	Mortgage and real estate loans	161,000	65,905	3,839	32,322	2,826	36,710	17,788	1,610	7,545	15
16	Other investments	2,132,385	344,531	130,657	815,492	67,931	546,749	94,712	132,313	158,318	16
17	Depreciable assets	12,909,458	3,583,717	1,421,122	2,375,401	1,853,519	1,612,139	1,480,752	582,808	131,494	17
18	Less: Accumulated amortization and depreciation	5,530,341	1,376,650	708,361	1,067,398	709,102	945,058	505,690	218,082	45,656	18
19	Depletable assets	46,018	6,813	5,813	13,158	6,781	8,101	1,651	3,701	7,888	19
20	Less: Accumulated depletion	18,424	1,550	3,130	6,421	1,661	4,645	748	269	270	20
21	Land	1,188,858	563,631	82,112	63,343	110,613	184,429	145,348	39,382	49,037	21
22	Intangible assets	281,707	10,512	12,617	68,013	8,533	152,374	18,695	10,963	5,411	22
23	Less: Accumulated amortization	139,779	998	3,360	33,946	988	94,482	4,757	1,248	1,501	23
24	Other assets	824,844	109,258	109,068	235,333	45,125	148,960	83,699	93,401	57,300	24
25	Total liabilities	18,354,967	3,951,205	1,677,391	4,908,831	1,968,667	2,824,403	1,739,002	1,285,468	630,619	25
26	Accounts payable	2,141,487	210,517	180,704	906,418	214,067	371,948	112,408	145,425	91,058	26
27	Deposits and withdrawable shares	4,280	1,283	759	747	642	340	477	32	233	27
28	Bonds, notes, mortgages payable maturing in less than one year.	1,861,402	317,153	153,397	445,470	370,491	290,637	176,960	107,294	93,201	28
29	Other current liabilities	990,079	148,775	97,713	335,831	86,855	143,753	81,948	95,204	46,178	29
30	Bonds, notes, mortgages payable maturing in one year or more	4,790,353	1,699,959	307,390	802,333	597,483	627,251	568,338	187,599	105,406	30
31	Other liabilities	1,062,889	183,057	60,810	303,629	77,586	211,075	99,767	126,965	41,218	31
32	Capital stock, preferred	311,108	91,698	34,933	84,552	10,623	39,763	24,600	24,939	17,812	32
33	Capital stock, common	2,744,955	594,524	352,672	653,006	263,723	311,906	338,609	230,515	223,973	33
34	Paid-in or capital surplus	1,212,080	371,300	58,401	301,263	53,574	257,723	104,559	65,260	69,443	34
35	Surplus reserves	174,205	13,946	8,892	49,740	11,255	44,719	10,417	35,236	5,547	35
36	Earned surplus and undivided profits	3,062,129	318,993	421,720	1,025,842	282,368	525,288	220,919	266,999	[3]63,450	36
37	Total compiled receipts	22,227,256	2,666,669	3,027,059	7,660,078	2,225,156	2,552,183	1,824,206	2,271,905	214,528	37
38	Business receipts	20,954,310	2,234,182	2,987,765	7,370,201	2,082,462	2,367,180	1,705,121	2,207,399	193,679	38
	Interest on Government obligations (less amortizable bond premium):										
39	Wholly taxable	10,150	1,217	292	3,784	263	1,157	1,871	1,566	125	39
40	Subject to surtax only	1,252	963	-	123	57	51	10	48	72	40
41	Wholly tax-exempt	2,156	176	75	763	218	180	348	396	840	41
42	Other interest	49,104	9,007	2,030	14,921	2,955	10,167	5,390	4,634	1,122	42
43	Rents	572,261	323,539	7,812	88,920	67,299	57,391	20,106	7,194	3,493	43
44	Royalties	45,940	292	591	25,007	-	12,700	5,527	1,823	232	44
45	Net short-term capital gain reduced by net long-term capital loss.	5,023	504	466	1,284	477	1,968	245	79	159	45
46	Net long-term capital gain reduced by net short-term capital loss.	150,742	29,971	5,918	22,494	31,751	43,570	12,464	4,574	4,593	46
47	Net gain, sales other than capital assets	18,811	2,954	824	3,479	5,888	3,760	766	1,140	980	47
48	Dividends, domestic corporations	36,289	5,342	2,273	18,404	675	6,262	1,380	1,953	1,052	48
49	Dividends, foreign corporations	29,630	1,000	4	22,361	4	6,019	31	211	1	49
50	Other receipts	351,588	57,522	19,009	88,337	33,107	41,778	70,947	40,888	8,180	50
51	Total compiled deductions	21,256,848	2,606,716	2,923,899	7,246,175	2,129,383	2,447,293	1,731,630	2,171,752	211,959	51
52	Cost of sales and operations	11,350,725	1,050,731	1,467,487	4,417,048	1,000,664	1,543,504	749,618	1,121,673	74,341	52
53	Compensation of officers	1,080,488	56,858	199,631	405,540	124,960	58,551	82,406	152,542	21,446	53
54	Rent paid on business property	756,807	155,066	110,138	138,482	118,541	74,435	87,326	72,819	4,937	54
55	Repairs	228,687	80,824	32,851	31,241	28,085	17,552	25,783	12,351	1,287	55
56	Bad debts	58,491	6,519	9,569	18,633	6,471	5,143	3,009	9,147	1,691	56
57	Interest paid	292,130	84,639	21,304	55,525	45,872	39,152	31,657	13,981	4,900	57
58	Taxes paid	573,405	133,060	78,604	104,237	64,846	56,145	89,910	46,603	5,270	58
59	Contributions or gifts	14,446	1,767	2,334	4,421	903	1,042	2,166	1,813	115	59
60	Amortization	39,906	1,595	1,308	3,905	682	29,433	2,120	863	711	60
61	Depreciation	1,259,953	207,679	129,780	314,602	328,257	104,180	128,248	47,207	7,132	61
62	Depletion	1,583	77	2	466	79	165	720	74	73	62
63	Advertising	351,836	57,514	50,122	71,086	20,767	76,184	44,492	31,671	2,851	63
64	Amounts contributed under pension plans	102,370	4,368	5,669	59,659	2,124	4,319	3,873	22,358	529	64
65	Amounts contributed under other employee benefit plans	52,654	9,300	11,705	16,077	3,790	2,279	3,071	6,432	217	65
66	Net loss, sales other than capital assets	16,673	2,960	1,712	4,510	2,253	2,596	1,852	790	923	66
67	Other deductions	5,076,694	753,759	801,683	1,600,743	381,089	432,613	475,379	631,428	85,536	67
68	Compiled net profit (less net loss) (37 less 51)	970,408	59,953	103,160	413,903	95,773	104,890	92,576	100,153	2,569	68
69	Net income (less deficit), total (68 less 41)	968,252	59,777	103,085	413,140	95,555	104,710	92,228	99,757	1,729	69
	Returns other than Form 1120-S:										
70	Net income (less deficit) (69 less 75)	939,822	64,853	95,579	403,932	91,691	103,230	85,460	95,077	1,792	70
71	Statutory special deductions	118,907	14,858	8,533	33,550	10,813	30,252	12,901	8,000	4,517	71
72	Income subject to tax	1,153,544	110,556	118,286	437,088	108,496	130,724	126,007	122,387	15,826	72
73	Income tax	491,087	45,085	46,298	195,817	38,923	55,135	57,515	52,314	5,248	73
74	Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73).	479,321	14,868	56,862	218,086	56,850	49,755	35,061	47,839	[2]2,679	74
75	Form 1120-S, net income (less deficit) (69 less 70)	28,430	[3]5,076	7,506	9,208	3,864	1,480	6,768	4,680	[3]63	75
	Distributions to stockholders:										
76	Cash and assets other than own stock	215,463	26,501	18,896	96,077	9,668	23,865	22,334	18,122	2,479	76
77	Corporation's own stock	53,675	4,403	3,314	35,960	2,384	2,793	1,837	2,984	819	77

[1]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals. [2]Loss after tax. [3]Deficit.

[4]Included in the total but not in the detail is $61,347,000 of nondividend distributions reported on Form 1120-S returns of small business corporations taxed through shareholders. Distribution of this amount by major industrial group is shown in table 39.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1	Number of returns, total	1,074,120	56,353	256,536	155,564	177,542	212,573	99,583	52,048	1
2	Form 1120-S	71,140	2,069	18,496	13,192	15,015	15,264	5,126	1,537	2
		(Thousand dollars)								
3	Total assets	1,136,667,759	-	2,826,198	5,643,229	12,774,365	33,841,719	34,739,259	36,138,214	3
4	Cash	91,855,941	-	457,897	693,188	1,404,917	3,134,042	2,964,116	2,939,219	4
5	Notes and accounts receivable	232,680,893	-	631,396	1,227,237	2,946,788	8,342,013	9,248,237	9,606,876	5
6	Less: Reserve for bad debts	4,686,434	-	21,799	21,088	52,075	160,356	180,089	215,626	6
7	Inventories, total	88,303,970	-	389,883	900,213	2,155,122	5,623,351	5,730,236	5,948,603	7
8	Last-in, first-out	7,527,013	-	11,072	19,314	50,760	113,843	101,343	107,813	8
9	Other than last-in, first-out	35,640,301	-	197,423	462,921	1,061,037	2,855,674	2,984,314	3,187,904	9
10	Not stated	45,136,656	-	181,388	417,978	1,043,325	2,653,834	2,644,579	2,652,886	10
	Investments, Government obligations:									
11	States, Territories, and U. S. possessions	29,137,834	-	2,298	5,154	11,851	56,304	76,118	173,536	11
12	United States obligations	102,699,111	-	11,761	23,880	73,411	272,432	416,576	852,480	12
13	Not stated	2,456,179	-	4,798	11,256	13,721	56,289	51,318	59,807	13
14	Other current assets, including short-term marketable investments.	8,512,382	-	50,909	99,515	196,323	491.269	481,776	533,972	14
15	Mortgage and real estate loans	117,854,966	-	18,830	43,275	114,541	353,433	480,660	585,715	15
16	Other investments	166,585,027	-	126,452	325,269	779,466	2,466,643	2,773,879	3,273,615	16
17	Depreciable assets	397,167,908	-	1,652,356	3,022,371	6,459,049	16,022,119	15,677,100	15,724,261	17
18	Less: Accumulated amortization and depreciation	147,490,097	-	860,521	1,393,152	2,862,161	6,642,881	6,561,473	6,616,463	18
19	Depletable assets	12,098,349	-	34,727	36,169	68,525	193,981	217,810	268,668	19
20	Less: Accumulated depletion	4,963,693	-	20,322	17,618	26,401	67,099	84,487	107,568	20
21	Land	17,259,733	-	129,192	370,734	921,392	2,495,956	2,293,886	1,984,729	21
22	Intangible assets	2,976,167	-	32,940	47,093	79,738	130,946	143,913	99,176	22
23	Less: Accumulated amortization	1,276,532	-	7,489	14,155	19,344	33,807	67,465	25,401	23
24	Other assets	25,496,055	-	192,890	283,888	509,502	1,107,084	1,077,148	1,052,615	24
25	Total liabilities	1,136,667,759	-	2,826,198	5,643,229	12,774,365	33,841,719	34,739,259	36,138,214	25
26	Accounts payable	62,754,549	-	733,520	1,076,973	2,240,836	5,266,373	5,093,475	5,186,714	26
27	Deposits and withdrawable shares	308,030,920	-	3,590	4,603	14,226	75,577	212,852	1,007,390	27
28	Bonds, notes, mortgages payable maturing in less than one year.	43,171,158	-	453,087	691,427	1,484,665	3,976,654	4,111,557	3,937,287	28
29	Other current liabilities	33,204,351	-	203,955	285,027	598,019	1,534,743	1,618,615	1,670,922	29
30	Bonds, notes, mortgages payable maturing in one year or more.	142,912,726	-	515,313	1,010,036	2,332,022	7,093,599	6,604,779	7,012,166	30
31	Other liabilities	157,590,530	-	273,897	344,806	671,349	1,655,894	1,663,200	1,809,312	31
32	Capital stock, preferred	16,521,898	-	57,447	67,667	149,619	422,650	522,336	615,043	32
33	Capital stock, common	118,573,241	-	1,449,585	1,840,879	3,437,016	7,394,211	6,394,644	5,618,336	33
34	Paid-in or capital surplus	57,914,070	-	154,733	195,020	353,625	976,789	1,085,047	1,219,113	34
35	Surplus reserves	16,756,827	-	13,357	19,859	43,173	171,150	212,683	274,495	35
36	Earned surplus and undivided profits	179,237,489	-	[1]1,032,286	106,932	1,449,815	5,274,079	7,220,071	7,787,436	36
37	Total compiled receipts	816,799,884	9,844,985	9,508,846	12,980,411	26,227,001	64,463,640	63,630,937	61,856,542	37
38	Business receipts	772,914,545	9,359,095	9,151,487	12,467,412	25,223,839	61,976,569	61,233,589	59,678,216	38
	Interest on Government obligations (less amortizable bond premium):									
39	Wholly taxable	2,985,070	31,809	295	583	1,378	6,066	12,060	22,119	39
40	Subject to surtax only	82,657	809	3	54	100	342	678	1,186	40
41	Wholly tax-exempt	857,329	5,410	278	656	1,100	2,251	2,588	14,639	41
42	Other interest	16,967,728	131,302	7,793	14,677	38,425	163,681	258,567	265,865	42
43	Rents	6,828,004	121,905	127,633	208,344	421,390	1,035,516	886,043	767,762	43
44	Royalties	882,861	6,934	12,918	9,887	14,524	31,055	32,009	23,011	44
45	Net short-term capital gain reduced by net long-term capital loss.	72,391	838	1,594	3,406	1,974	8,627	6,862	6,340	45
46	Net long-term capital gain reduced by net short-term capital loss.	2,971,045	47,568	30,032	29,884	60,008	136,495	144,953	144,552	46
47	Net gain, sales other than capital assets	1,932,706	49,804	60,848	93,427	191,820	374,600	295,657	196,617	47
48	Dividends, domestic corporations	2,948,191	30,254	1,151	4,566	7,182	27,751	38,628	53,688	48
49	Dividends, foreign corporations	1,040,403	523	109	101	34	964	310	2,419	49
50	Other receipts	6,316,954	58,734	114,705	147,414	265,227	699,723	718,993	680,128	50
51	Total compiled deductions	769,145,288	9,612,505	9,674,459	12,863,181	25,734,155	63,017,580	62,083,469	60,230,101	51
52	Cost of sales and operations	557,061,668	7,188,408	5,819,031	8,377,853	18,030,069	46,680,825	47,583,029	46,876,536	52
53	Compensation of officers	13,411,436	117,107	812,985	863,441	1,381,175	2,509,388	1,881,052	1,432,819	53
54	Rent paid on business property	8,208,562	112,503	365,091	345,219	532,806	910,243	675,263	564,501	54
55	Repairs	6,654,787	52,831	51,934	69,109	135,457	298,527	262,338	274,081	55
56	Bad debts	2,330,969	21,768	23,166	32,691	69,564	180,275	164,137	146,517	56
57	Interest paid	12,558,235	125,104	37,422	74,134	174,830	501,837	519,556	522,317	57
58	Taxes paid	19,189,112	177,274	178,516	250,534	465,913	1,033,458	962,412	936,716	58
59	Contributions or gifts	481,575	2,512	2,069	1,698	5,619	18,052	22,518	26,314	59
60	Amortization	1,565,991	8,655	3,177	4,699	8,516	19,117	17,821	16,887	60
61	Depreciation	20,493,626	215,620	180,800	282,724	553,755	1,263,441	1,187,925	1,133,743	61
62	Depletion	3,239,439	20,145	2,662	2,642	4,493	16,445	28,601	28,779	62
63	Advertising	8,746,760	79,251	113,560	128,602	234,220	548,564	483,358	516,590	63
64	Amounts contributed under pension plans	4,584,044	32,239	3,255	6,810	14,148	54,357	90,928	117,585	64
65	Amounts contributed under other employee benefit plans	2,190,268	26,177	9,778	17,923	34,387	96,700	112,359	119,341	65
66	Net loss, sales other than capital assets	1,292,916	29,705	23,346	10,452	14,034	31,419	31,557	14,790	66
67	Other deductions	107,135,900	1,403,206	2,047,667	2,394,650	4,075,169	8,854,932	8,060,615	7,502,585	67
68	Compiled net profit (less net loss) (37 less 51)	47,654,596	232,480	[1]165,613	117,230	492,846	1,446,060	1,547,468	1,626,441	68
69	Net income (less deficit), total (68 less 41)	46,797,267	227,070	[1]165,891	116,574	491,746	1,443,809	1,544,880	1,611,802	69
	Returns other than Form 1120-S:									
70	Net income (less deficit) (69 less 75)	46,401,968	232,028	[1]156,259	98,623	427,491	1,312,670	1,439,162	1,561,347	70
71	Statutory special deductions	3,666,688	54,884	67,115	60,524	106,362	181,249	138,358	157,521	71
72	Income subject to tax	47,648,078	394,904	124,442	295,167	677,964	1,766,819	1,791,270	1,879,109	72
73	Income tax	22,524,687	182,737	34,326	85,500	207,755	575,124	662,112	782,930	73
74	Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73).	25,129,909	49,743	[2]199,939	31,730	285,091	870,936	885,356	843,511	74
75	Form 1120-S, net income (less deficit) (69 less 70)	395,299	[1]4,958	[1]9,632	17,951	64,255	131,139	105,718	50,455	75
	Distributions to stockholders:									
76	Cash and assets other than own stock	[3]16,241,581	125,137	78,576	40,291	87,145	194,081	212,218	260,823	76
77	Corporation's own stock	2,173,518	22,327	2,961	2,048	5,673	42,275	80,521	89,158	77

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Size of total assets—Continued								
		$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more	
		(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	Number of returns, total	32,756	13,348	8,022	5,472	2,004	1,043	736	540	1
2	Form 1120-S	397	36	7	1	-	-	-	-	2
		(Thousand dollars)								
3	Total assets	50,536,962	46,691,317	55,994,172	84,510,528	69,625,081	73,108,120	114,218,863	516,019,732	3
4	Cash	4,627,838	4,599,467	5,709,406	7,609,220	5,855,554	5,463,823	8,808,265	37,588,989	4
5	Notes and accounts receivable	13,304,516	12,587,220	14,241,707	18,620,370	14,713,797	13,613,006	21,048,544	92,549,186	5
6	Less: Reserve for bad debts	230,570	211,240	297,195	431,396	381,632	331,041	565,318	1,587,009	6
7	Inventories, total	7,175,309	5,144,727	4,797,730	6,815,722	4,814,741	5,389,813	8,357,949	25,060,571	7
8	Last-in, first-out	215,513	216,510	288,207	613,989	507,841	579,995	836,681	3,864,132	8
9	Other than last-in, first-out	3,878,460	2,734,753	2,502,703	3,483,006	1,995,275	2,147,942	2,551,338	5,597,551	9
10	Not stated	3,081,336	2,193,464	2,006,820	2,718,727	2,311,625	2,661,876	4,969,930	15,598,888	10
	Investments, Government obligations:									
11	States, Territories, and U. S. possessions	597,448	1,061,132	1,905,315	2,889,165	2,432,140	2,578,745	3,399,233	13,949,395	11
12	United States obligations	3,059,941	4,763,718	7,039,393	10,623,345	8,963,630	8,697,606	12,049,535	45,851,403	12
13	Not stated	165,026	232,839	298,748	348,373	274,078	195,473	353,948	390,505	13
14	Other current assets, including short-term marketable investments.	592,163	458,728	423,700	445,528	450,936	485,822	748,725	3,053,016	14
15	Mortgage and real estate loans	1,606,296	3,163,876	5,765,936	12,991,165	12,165,734	11,286,352	14,147,756	55,131,397	15
16	Other investments	4,914,106	4,334,724	5,720,177	9,860,130	7,974,418	9,674,716	16,441,985	97,919,447	16
17	Depreciable assets	18,883,766	13,708,387	13,288,713	18,921,273	15,819,319	20,957,599	38,800,848	198,230,747	17
18	Less: Accumulated amortization and depreciation	8,111,131	5,697,694	5,445,311	7,449,466	6,115,233	7,795,252	13,885,988	68,053,371	18
19	Depletable assets	507,948	455,735	700,787	1,154,717	897,811	1,178,925	987,519	5,395,027	19
20	Less: Accumulated depletion	185,407	176,209	216,884	382,488	356,755	539,150	171,217	2,612,088	20
21	Land	2,016,235	1,153,854	943,958	940,953	554,066	529,606	926,588	1,998,584	21
22	Intangible assets	173,335	123,225	148,684	170,249	174,405	91,121	231,483	1,329,859	22
23	Less: Accumulated amortization	58,809	55,212	41,762	41,745	50,229	12,068	73,764	775,282	23
24	Other assets	1,498,952	1,044,040	1,011,070	1,425,413	1,438,301	1,643,024	2,612,772	10,599,356	24
25	Total liabilities	50,536,962	46,691,317	55,994,172	84,510,528	69,625,081	73,108,120	114,218,863	516,019,732	25
26	Accounts payable	6,109,326	4,425,483	3,443,860	3,754,999	2,804,050	2,953,267	4,890,253	14,775,420	26
27	Deposits and withdrawable shares	6,117,433	13,116,452	22,564,019	36,915,722	30,420,969	26,406,617	36,497,703	134,673,767	27
28	Bonds, notes, mortgages payable maturing in less than one year.	4,800,476	3,296,481	2,939,024	3,369,392	2,153,055	2,181,404	3,114,077	6,662,572	28
29	Other current liabilities	2,240,115	1,597,307	1,379,006	1,883,408	1,501,932	1,792,051	3,209,163	13,690,088	29
30	Bonds, notes, mortgages payable maturing in one year or more.	7,970,131	5,665,166	5,315,343	7,312,398	5,657,856	7,423,753	14,524,199	64,475,965	30
31	Other liabilities	2,576,951	2,148,210	2,606,642	5,259,222	5,986,702	7,474,795	12,089,886	113,029,664	31
32	Capital stock, preferred	972,568	839,940	743,191	1,016,769	814,356	1,209,533	2,104,171	6,986,608	32
33	Capital stock, common	6,664,522	4,568,193	4,428,708	6,066,077	4,269,029	5,188,977	9,413,107	51,839,957	33
34	Paid-in or capital surplus	1,933,667	1,719,738	2,303,616	4,043,699	3,668,455	4,677,190	8,276,569	27,306,809	34
35	Surplus reserves	529,702	600,784	881,459	1,502,674	1,373,255	1,394,333	2,348,201	7,391,702	35
36	Earned surplus and undivided profits	10,622,071	8,713,563	9,389,304	13,386,168	10,975,422	12,406,200	17,751,534	75,187,180	36
37	Total compiled receipts	69,065,889	45,416,914	40,876,898	51,721,522	37,712,314	43,458,668	63,845,924	216,189,393	37
38	Business receipts	66,340,115	43,315,164	38,739,894	48,581,341	35,271,131	40,915,389	59,948,587	200,712,717	38
	Interest on Government obligations (less amortizable bond premium):									
39	Wholly taxable	91,695	134,801	204,198	305,211	253,368	245,856	343,195	1,332,436	39
40	Subject to surtax only	6,458	7,802	5,668	8,542	4,994	11,506	8,053	26,462	40
41	Wholly tax-exempt	17,182	29,664	57,070	84,112	68,680	72,139	100,981	400,579	41
42	Other interest	509,193	621,842	924,477	1,529,040	1,288,480	1,180,342	1,655,014	8,379,030	42
43	Rents	762,726	404,838	197,587	216,176	125,177	156,340	233,045	1,163,522	43
44	Royalties	57,058	49,465	54,299	94,639	77,169	84,992	130,236	204,665	44
45	Net short-term capital gain reduced by net long-term capital loss.	6,742	3,322	2,602	7,244	5,436	2,314	3,403	11,687	45
46	Net long-term capital gain reduced by net short-term capital loss.	215,757	154,980	191,504	267,267	211,157	218,198	344,704	773,986	46
47	Net gain, sales other than capital assets	194,681	96,540	60,246	71,328	14,949	28,273	23,538	180,378	47
48	Dividends, domestic corporations	99,797	109,707	120,177	227,926	147,696	270,223	326,728	1,482,717	48
49	Dividends, foreign corporations	4,109	6,888	11,863	28,105	42,787	44,427	166,105	731,659	49
50	Other receipts	760,376	481,901	307,313	300,591	201,290	228,669	562,335	789,555	50
51	Total compiled deductions	66,595,708	43,362,191	38,597,348	48,311,943	34,953,049	40,026,331	58,529,372	195,553,896	51
52	Cost of sales and operations	51,556,776	33,111,851	29,010,783	35,031,638	24,923,986	29,038,606	41,065,377	132,766,900	52
53	Compensation of officers	1,279,219	708,516	536,880	550,425	313,529	249,170	284,312	491,418	53
54	Rent paid on business property	536,229	334,773	309,688	372,108	306,677	296,924	516,493	2,030,044	54
55	Repairs	324,167	251,764	251,414	395,767	338,793	464,584	773,468	2,710,553	55
56	Bad debts	171,193	123,485	155,187	240,066	188,573	159,252	204,449	450,646	56
57	Interest paid	674,998	590,800	699,493	1,113,830	905,792	912,124	1,344,490	4,361,508	57
58	Taxes paid	1,119,470	803,945	808,289	1,280,933	941,199	1,110,243	1,671,011	7,449,199	58
59	Contributions or gifts	39,526	31,342	32,946	44,766	29,555	37,610	53,505	133,543	59
60	Amortization	32,363	25,181	20,894	35,982	43,740	88,539	239,326	1,001,094	60
61	Depreciation	1,266,074	899,160	871,545	1,124,624	876,487	1,046,866	1,774,333	7,816,529	61
62	Depletion	81,228	84,356	96,380	178,491	162,486	206,263	227,075	2,099,393	62
63	Advertising	625,476	466,747	487,934	709,485	581,238	648,765	1,076,340	2,046,630	63
64	Amounts contributed under pension plans	196,919	177,130	199,782	317,634	259,418	328,977	504,085	2,280,777	64
65	Amounts contributed under other employee benefit plans	159,396	127,450	114,524	149,341	108,419	115,640	199,406	799,427	65
66	Net loss, sales other than capital assets	28,307	29,586	46,827	92,618	83,349	79,773	136,777	640,376	66
67	Other deductions	8,504,367	5,596,105	4,954,782	6,674,235	4,889,808	5,242,995	8,458,925	28,475,859	67
68	Compiled net profit (less net loss) (37 less 51)	2,470,181	2,054,723	2,279,550	3,409,579	2,759,265	3,432,337	5,316,552	20,635,497	68
69	Net income (less deficit), total (68 less 41)	2,452,999	2,025,059	2,222,480	3,325,467	2,690,585	3,360,198	5,215,571	20,234,918	69
	Returns other than Form 1120-S:									
70	Net income (less deficit) (69 less 75)	2,419,998	2,023,234	2,216,677	3,325,725	2,690,585	3,360,198	5,215,571	20,234,918	70
71	Statutory special deductions	228,168	178,538	183,711	277,308	180,662	271,990	289,942	1,290,356	71
72	Income subject to tax	2,740,143	2,190,180	2,315,491	3,400,096	2,886,869	3,251,708	5,042,634	18,891,282	72
73	Income tax	1,227,568	1,024,954	1,084,597	1,611,906	1,291,441	1,549,153	2,454,658	9,749,926	73
74	Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73).	1,242,613	1,029,769	1,194,953	1,797,673	1,467,824	1,883,184	2,861,894	10,885,571	74
75	Form 1120-S, net income (less deficit) (69 less 70)	33,001	1,825	5,803	[1]258	-	-	-	-	75
	Distributions to stockholders:									
76	Cash and assets other than own stock	458,364	378,255	471,034	895,053	815,079	1,131,766	1,944,092	9,088,320	76
77	Corporation's own stock	132,131	96,931	106,817	183,659	158,546	193,695	222,428	834,348	77

[1]Loss or deficit.
[2]Loss after tax.
[3]Included in the total but not in the detail is $61,347,000 of nondividend distributions reported on Form 1120-S, returns of small business corporations taxed through shareholders. Distribution of this amount by size of total assets is not available.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
ALL INDUSTRIAL GROUPS																
Number of returns, total	1,074,120	56,353	256,536	155,564	177,542	212,573	99,583	52,048	32,756	13,348	8,022	5,472	2,004	1,043	736	540
Returns other than Form 1120-S	1,002,980	54,284	238,040	142,372	162,527	197,309	94,457	50,511	32,359	13,312	8,015	5,471	2,004	1,043	736	540
Form 1120-S	71,140	2,069	18,496	13,192	15,015	15,264	5,126	1,537	397	36	7	1	-	-	-	-
	(Thousand dollars)															
Cash	91,855,941	-	457,897	693,188	1,404,917	3,134,042	2,964,116	2,939,219	4,627,838	4,599,467	5,709,406	7,609,220	5,855,554	5,463,823	8,808,265	37,588,939
Notes and accounts receivable, net	227,994,459	-	609,597	1,206,149	2,894,713	8,181,657	9,068,148	9,391,250	13,073,946	12,375,980	13,944,512	18,188,974	14,332,165	13,281,965	20,483,226	90,962,177
Inventories	88,303,970	-	389,883	900,213	2,155,122	5,623,351	5,730,236	5,948,603	7,175,309	5,144,727	4,797,730	6,815,722	4,814,741	5,389,813	8,357,949	25,060,571
Government obligations and other current assets	142,805,506	-	69,766	139,805	295,306	876,294	1,025,788	1,619,795	4,414,578	6,516,417	9,667,156	14,306,411	12,120,784	11,957,646	16,551,441	63,244,319
Mortgages, real estate loans, and other investments	284,439,993	-	145,282	368,544	894,007	2,820,076	3,254,539	3,859,330	6,520,402	7,498,600	11,486,113	22,851,295	20,140,152	20,961,068	30,589,741	153,050,844
Capital assets less reserves	275,771,835	-	960,883	2,051,442	4,620,798	12,099,215	11,619,284	11,327,402	13,225,937	9,512,086	9,378,185	13,313,493	10,923,384	14,410,781	26,815,469	135,513,476
Total assets	1,136,667,759	-	2,826,198	5,643,229	12,774,365	33,841,719	34,739,259	36,138,214	50,536,962	46,691,317	55,994,172	84,510,528	69,625,081	73,108,120	114,218,863	516,019,732
Accounts and notes payable	105,925,707	-	1,186,607	1,768,400	3,725,501	9,243,027	9,205,032	9,124,001	10,909,802	7,721,964	6,382,884	7,124,391	4,957,105	5,134,671	8,004,330	21,437,992
Deposits and withdrawable shares, and other current liabilities	341,235,271	-	207,545	289,630	612,245	1,610,320	1,831,467	2,678,312	8,357,548	14,713,759	23,943,025	38,799,130	31,922,901	28,198,668	39,706,866	148,363,855
Bonds, notes, mortgages payable maturing in one year or more	142,912,726	-	515,313	1,010,036	2,332,022	7,093,599	6,604,779	7,012,166	7,970,131	5,665,166	5,315,343	7,312,398	5,657,856	7,423,753	14,524,199	64,475,965
Capital stock	135,095,139	-	1,507,032	1,908,546	3,586,635	7,816,861	6,916,980	6,233,379	7,637,090	5,408,133	5,171,899	7,082,846	5,083,385	6,398,510	11,517,278	58,826,565
Surplus and undivided profits	253,908,386	-	[2]864,196	321,811	1,846,613	6,422,018	8,517,801	9,281,044	13,085,440	11,034,085	12,574,379	18,932,541	16,017,132	18,477,723	28,376,304	109,885,691
Total compiled receipts	816,799,884	9,844,985	9,508,846	12,980,411	26,227,001	64,463,640	63,630,937	61,856,542	69,065,889	45,416,914	40,876,898	51,721,522	37,712,314	43,458,668	63,845,924	216,189,393
Business receipts	772,914,545	9,359,095	9,151,487	12,467,412	25,223,839	61,976,569	61,233,589	59,678,216	66,340,115	43,315,164	38,739,894	48,581,341	35,271,131	40,915,389	59,948,587	200,712,717
Cost of sales and operations	557,061,668	7,188,408	5,819,031	8,377,853	18,030,069	46,680,825	47,583,029	46,876,536	51,556,776	33,111,851	29,010,783	35,031,638	24,923,986	29,038,606	41,065,377	132,766,900
Compiled net profit (less net loss)	47,654,596	232,480	[2]165,613	117,230	492,846	1,446,060	1,547,468	1,626,441	2,470,181	2,054,723	2,279,550	3,409,579	2,759,265	3,432,337	5,316,552	20,635,497
Net income (less deficit), total	46,797,267	227,070	[2]165,891	116,574	491,746	1,443,809	1,544,880	1,611,802	2,452,999	2,025,059	2,222,480	3,325,467	2,690,585	3,360,198	5,215,571	20,234,918
Returns other than Form 1120-S:																
Net income (less deficit)	46,401,968	232,028	[2]156,259	98,623	427,491	1,312,670	1,439,162	1,561,347	2,419,998	2,023,234	2,216,677	3,325,725	2,690,585	3,360,198	5,215,571	20,234,918
Income subject to tax	47,648,078	394,904	124,442	295,167	677,964	1,766,819	1,791,270	1,879,109	2,740,143	2,190,180	2,315,491	3,400,096	2,886,869	3,251,708	5,042,634	18,891,282
Income tax	22,524,687	182,737	34,326	85,500	207,755	575,124	662,112	782,930	1,227,568	1,024,954	1,084,597	1,611,906	1,291,441	1,549,153	2,454,658	9,749,926
Form 1120-S, net income (less deficit)	395,299	[2]4,958	[2]9,632	17,951	64,255	131,139	105,718	50,455	33,001	1,825	5,803	[2]258	-	-	-	-
Distributions to stockholders other than in own stock	[3]16,241,581	125,137	78,576	40,291	87,145	194,081	212,218	260,823	458,364	378,255	471,034	895,053	815,079	1,131,766	1,944,092	9,088,320
AGRICULTURE, FORESTRY, AND FISHERIES																
Number of returns, total	15,603	1,101	3,150	2,087	2,815	3,705	1,487	797	329	84	32	12	3	-	-	1
Returns other than Form 1120-S	14,118	1,017	2,852	1,936	2,506	3,268	1,337	751	322	82	31	12	3	-	-	1
Form 1120-S	1,485	([1])	298	151	309	437	150	([1])	7	2	1	-	-	-	-	-
	(Thousand dollars)															
Cash	213,737	-	5,789	7,199	17,367	42,779	37,845	29,440	26,834	15,055	8,689	7,396	1,683	-	-	13,661
Notes and accounts receivable, net	428,840	-	5,701	10,400	29,118	70,626	65,385	70,388	70,823	35,452	25,505	13,719	15,941	-	-	15,782
Inventories	434,399	-	1,658	5,274	14,411	54,928	69,341	78,913	67,421	39,815	34,370	25,430	5,099	-	-	37,739
Government obligations and other current assets	103,895	-	735	1,255	5,627	10,318	10,450	17,282	19,557	11,782	12,558	7,102	7,229	-	-	-
Mortgages, real estate loans, and other investments	432,407	-	1,443	2,881	7,089	45,785	35,079	59,692	51,717	47,062	39,945	44,171	45,100	-	-	52,443
Capital assets less reserves	1,836,900	-	19,738	47,438	127,615	362,889	279,278	275,716	226,724	127,566	99,369	69,302	22,343	-	-	178,922
Total assets	3,586,542	-	37,683	76,631	207,282	597,452	514,803	547,229	477,886	282,214	223,202	169,831	97,905	-	-	354,424
Accounts and notes payable	702,562	-	17,563	28,114	57,543	129,134	98,794	143,590	100,849	59,596	45,220	10,378	6,549	-	-	5,232
Deposits and withdrawable shares, and other current liabilities	87,303	-	2,399	2,104	5,209	14,868	11,674	9,559	13,004	8,417	6,840	2,367	5,684	-	-	5,178
Bonds, notes, mortgages payable maturing in one year or more	675,861	-	8,337	20,038	54,183	151,512	129,762	94,410	91,092	51,697	30,423	32,985	11,422	-	-	-
Capital stock	1,168,395	-	32,973	33,301	83,848	205,590	164,003	171,400	107,377	57,850	61,469	37,965	12,619	-	-	200,000
Surplus and undivided profits	791,950	-	[2]30,250	[2]12,197	[2]8,574	74,644	88,444	104,510	145,643	85,782	68,512	77,616	59,118	-	-	138,702
Total compiled receipts	3,837,620	85,056	102,503	148,043	306,031	634,208	495,622	542,754	448,039	295,195	169,573	94,401	58,376	-	-	457,819
Business receipts	3,676,501	82,591	97,287	144,778	299,595	611,882	470,613	525,357	423,082	280,748	156,078	82,599	49,489	-	-	452,402
Cost of sales and operations	2,536,425	62,168	62,616	100,713	207,900	425,563	337,823	406,306	324,398	212,804	121,139	55,380	33,005	-	-	186,610
Compiled net profit (less net loss)	106,463	[2]2,942	[2]10,964	[2]4,139	1,679	11,354	18,939	7,340	16,578	13,488	12,198	15,279	8,781	-	-	18,877
Net income (less deficit), total	105,884	[2]2,942	[2]10,964	[2]4,139	1,679	11,327	18,903	7,329	16,492	13,401	12,120	15,260	8,735	-	-	18,683
Returns other than Form 1120-S:																
Net income (less deficit)	110,722	[2]1,690	[2]3,960	[2]2,113	1,324	11,813	14,915	7,422	15,746	13,493	11,094	15,260	8,735	-	-	18,683
Income subject to tax	164,251	2,655	1,281	3,197	7,025	24,510	21,483	15,099	21,711	14,150	10,994	18,015	8,078	-	-	16,053
Income tax	62,241	1,080	388	968	1,955	7,614	7,834	5,730	8,644	6,126	4,023	6,963	2,387	-	-	8,529
Form 1120-S, net income (less deficit)	[2]4,838	([1])	[2]7,004	[2]2,026	355	[2]486	3,988	([1])	746	[2]92	1,026	-	-	-	-	-
Distributions to stockholders other than in own stock	31,819	-	192	63	1,110	2,815	3,966	1,571	3,114	3,473	1,885	2,675	2,209	-	-	3,746

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL MINING																
Number of returns, total	12,920	964	2,659	1,305	1,801	2,458	1,636	825	654	256	173	101	40	18	20	10
Returns other than Form 1120-S	12,088	918	2,472	1,187	1,609	2,337	1,498	798	652	256	172	101	40	18	20	10
Form 1120-S	832	(1)	187	118	192	121	138	(1)	2	-	1	-	-	-	-	-
	(Thousand dollars)															
Cash	1,034,027	-	5,460	4,949	12,537	34,908	51,552	46,406	90,869	74,269	94,349	115,659	95,581	75,298	199,660	132,037
Notes and accounts receivable, net	1,991,366	-	3,799	10,242	24,314	69,817	117,934	100,068	148,402	134,437	148,301	229,631	159,688	146,307	276,907	421,519
Inventories	882,593	-	332	601	2,718	14,071	25,895	20,512	35,948	38,166	56,382	69,024	87,373	78,356	180,009	273,206
Government obligations and other current assets	1,190,253	-	635	646	6,821	11,714	23,307	34,730	53,361	56,288	70,819	132,765	152,512	121,113	223,149	302,393
Mortgages, real estate loans, and other investments	1,998,905	-	2,204	3,352	12,187	29,726	46,924	45,003	117,710	99,675	135,216	148,628	114,578	134,438	530,224	579,040
Capital assets less reserves	8,617,830	-	11,319	24,145	60,641	232,277	299,900	324,742	516,756	454,259	662,565	941,233	808,799	715,556	1,493,430	2,072,212
Total assets	16,039,390	-	24,976	46,007	126,291	401,845	585,565	587,364	1,006,656	885,586	1,207,856	1,673,299	1,441,212	1,287,862	2,932,693	3,832,178
Accounts and notes payable	1,877,202	-	16,858	21,279	51,198	116,656	145,144	137,727	179,942	133,626	168,856	193,534	97,175	92,232	328,916	194,059
Deposits and withdrawable shares, and other current liabilities	716,285	-	2,328	1,734	4,355	15,209	23,248	21,714	35,989	27,307	87,616	61,068	51,170	39,250	102,483	242,814
Bonds, notes, mortgages payable maturing in one year or more	3,009,032	-	12,538	8,161	18,356	72,673	122,137	128,786	165,444	176,207	232,019	276,844	186,919	244,261	726,331	638,356
Capital stock	2,954,104	-	32,717	27,852	81,982	177,579	191,062	180,537	281,446	187,122	183,251	279,744	243,006	209,405	440,344	438,057
Surplus and undivided profits	7,114,141	-	[2]48,532	[2]15,719	[2]34,046	[2]1,971	83,240	93,755	315,764	334,645	501,447	823,281	829,623	663,463	1,268,948	2,300,243
Total compiled receipts	10,354,855	116,309	54,768	60,976	150,497	416,748	578,099	476,722	792,793	612,517	767,055	1,033,915	925,991	750,034	1,453,766	2,164,665
Business receipts	9,896,963	109,487	53,112	58,288	142,281	397,957	545,333	458,779	751,777	584,427	724,943	989,775	892,784	721,133	1,362,198	2,104,689
Cost of sales and operations	5,812,331	62,841	30,056	29,741	93,695	264,250	364,466	301,062	499,392	363,972	470,510	629,976	505,416	351,829	388,708	951,417
Compiled net profit (less net loss)	648,616	[2]359	[2]4,821	[2]5,668	[2]9,366	[2]14,894	318	[2]11,085	9,804	15,758	21,159	41,622	91,848	93,847	66,734	353,719
Net income (less deficit), total	645,874	[2]443	[2]4,821	[2]5,668	[2]9,412	[2]14,900	299	[2]11,229	9,718	15,561	20,955	41,311	91,296	93,847	66,641	352,719
Returns other than Form 1120-S:																
Net income (less deficit)	645,613	3,390	[2]4,880	[2]5,160	[2]9,791	[2]14,097	[2]3,365	[2]12,271	9,911	15,561	20,501	41,311	91,296	93,847	66,641	352,719
Income subject to tax	959,680	8,966	1,500	2,205	3,990	15,826	24,397	16,901	34,249	34,949	43,519	60,008	89,480	79,555	103,056	441,079
Income tax	472,708	3,963	421	709	1,208	5,231	8,225	7,100	15,804	16,630	19,754	27,669	45,685	40,541	52,653	227,115
Form 1120-S, net income (less deficit)	261	(1)	59	[2]508	379	[2]803	3,664	(1)	[2]193	-	454	-	-	-	-	-
Distributions to stockholders other than in own stock	718,846	5,766	1,157	1,164	790	4,440	4,211	8,063	13,580	16,941	18,512	32,284	53,965	44,793	64,317	448,863
MINING: METAL MINING																
Number of returns, total	1,099	196	200	209	123	104	94	60	37	37	15	8	4	8	4	
Returns other than Form 1120-S	1,086	185	199	209	123	104	94	59	37	37	15	8	4	8	4	
Form 1120-S	(1)	(1)	(1)	-	-	-	-	(1)	-	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	219,864	-	401	335	437	1,006	2,697	7,074	10,583	12,912	15,653	21,723	15,334	92,969	33,740	
Notes and accounts receivable, net	319,294	-	146	1,553	610	2,715	4,566	8,601	23,957	29,087	45,073	40,491	21,346	98,891	42,258	
Inventories	245,485	-	-	189	20	1,861	2,262	2,871	7,999	20,225	15,595	17,206	32,058	37,973	107,226	
Government obligations and other current assets	498,975	-	-	2,104	1,896	553	228	15,287	7,798	17,877	20,222	48,151	62,491	113,953	208,415	
Mortgages, real estate loans, and other investments	640,187	-	-	4,707	4,717	7,971	6,495	11,214	18,880	38,240	13,062	29,252	36,282	116,346	353,021	
Capital assets less reserves	2,209,436	-	2,150	2,917	13,013	13,961	36,178	39,305	59,100	118,075	127,496	152,564	121,438	703,184	820,055	
Total assets	4,211,305	-	2,906	15,956	21,511	36,753	57,049	94,967	133,291	247,282	241,770	315,665	293,282	1,175,722	1,575,151	
Accounts and notes payable	391,429	-	5,537	4,146	2,851	7,020	4,870	8,951	18,238	36,761	37,746	21,532	20,978	153,032	69,767	
Deposits and withdrawable shares, and other current liabilities	153,215	-	422	490	223	2,090	6,510	5,433	4,193	8,994	16,024	16,353	9,385	41,405	41,693	
Bonds, notes, mortgages payable maturing in one year or more	1,101,885	-	21	2,570	1,167	11,646	14,691	7,955	27,606	32,936	35,757	34,272	42,422	472,538	418,304	
Capital stock	727,714	-	3,141	21,731	40,811	23,419	30,999	57,455	34,980	39,387	31,808	69,579	27,179	132,675	214,550	
Surplus and undivided profits	1,764,177	-	[2]6,283	[2]14,205	[2]23,983	[2]7,597	[2]1,046	12,977	44,146	124,447	114,924	170,748	166,768	353,015	830,266	
Total compiled receipts	1,873,814	12,846	2,247	5,842	3,621	19,036	17,037	52,541	75,443	157,306	166,971	197,349	272,354	447,663	443,558	
Business receipts	1,791,980	12,135	1,888	4,615	3,547	16,850	15,851	50,015	73,458	151,170	165,576	191,220	264,643	428,707	412,305	
Cost of sales and operations	1,016,959	6,940	318	2,700	3,683	9,970	11,799	34,512	42,252	89,810	93,829	94,701	148,500	287,175	190,770	
Compiled net profit (less net loss)	83,135	[2]4,208	[2]2,479	[2]607	[2]11,945	[2]2,794	[2]3,525	3,362	1,142	3,848	13,737	41,628	66,669	[2]9,476	[2]12,217	
Net income (less deficit), total	82,989	[2]4,208	[2]2,479	[2]607	[2]11,945	[2]2,794	[2]3,525	3,362	1,122	3,823	13,723	41,606	66,669	[2]9,486	[2]12,272	
Returns other than Form 1120-S:																
Net income (less deficit)	87,791	474	[2]2,524	[2]607	[2]11,945	[2]2,794	[2]3,525	3,527	1,122	3,823	13,723	41,606	66,669	[2]9,486	[2]12,272	
Income subject to tax	232,938	1,882	63	273	30	59	1,366	2,408	6,182	7,580	18,525	28,867	50,150	46,969	68,584	
Income tax	119,561	848	21	63	10	23	617	1,165	3,148	3,456	9,576	14,917	26,031	24,197	35,489	
Form 1120-S, net income (less deficit)	(1)	(1)	(1)	-	-	-	-	(1)	-	-	-	-	-	-	-	
Distributions to stockholders other than in own stock	162,073	1,521	6	-	1	399	-	1,595	3,069	7,708	6,859	13,813	20,372	9,484	96,746	

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MINING: BITUMINOUS COAL AND LIGNITE MINING																
Number of returns, total	1,961	211	563	180	279	271	182	89	88	30	24	29	10	1	3	1
Returns other than Form 1120-S	1,820	200	552	(1)	236	238	150	89	88	30	24	29	10	1	3	1
Form 1120-S	141	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	149,631	-	1,024	961	1,139	4,665	7,871	5,235	11,739	8,134	15,054	41,456	18,620	2,109	22,378	9,246
Notes and accounts receivable, net	362,496	-	1,158	2,483	4,064	8,609	15,119	12,437	23,709	14,595	27,930	67,399	44,775	16,282	69,881	54,055
Inventories	87,261	-	147	15	241	914	954	1,173	5,433	4,754	6,044	13,955	12,848	4,939	26,018	9,826
Government obligations and other current assets	211,747	-	41	216	418	2,161	2,551	4,291	11,443	10,197	20,079	51,048	48,000	-	18,213	43,089
Mortgages, real estate loans, and other investments	271,721	-	340	11	458	2,062	3,309	3,444	11,707	16,973	13,030	54,525	27,193	2,738	94,996	40,935
Capital assets less reserves	1,201,975	-	2,411	2,042	10,450	22,591	34,112	32,265	68,260	51,457	84,373	242,837	186,596	47,293	264,699	152,589
Total assets	2,324,810	-	5,419	5,756	17,996	41,806	66,835	60,089	136,364	107,306	170,293	480,419	345,719	74,974	499,456	312,378
Accounts and notes payable	234,151	-	5,998	2,160	12,329	16,685	12,034	9,480	24,232	13,171	17,925	28,460	28,138	7,168	41,238	15,133
Deposits and withdrawable shares, and other current liabilities	78,071	-	429	304	734	2,970	1,739	1,469	6,001	3,944	6,464	21,028	11,000	3,821	11,221	6,947
Bonds, notes, mortgages payable maturing in one year or more	378,970	-	3,490	16	2,407	8,077	13,619	14,783	14,574	12,281	21,425	43,047	48,882	-	177,541	18,828
Capital stock	406,009	-	5,896	1,994	9,322	11,724	21,010	16,851	25,528	19,810	23,302	76,896	52,482	1,107	130,889	9,198
Surplus and undivided profits	1,179,414	-	[2]11,226	[2]584	[2]7,352	[2]2,761	15,901	9,122	62,025	57,401	94,520	302,993	203,766	62,844	132,214	260,551
Total compiled receipts	1,951,445	19,454	25,461	17,908	35,487	79,522	88,130	62,784	136,625	95,081	174,536	335,505	263,732	87,288	329,785	200,147
Business receipts	1,884,238	17,756	25,156	17,724	34,488	78,244	85,270	60,891	132,367	91,555	169,320	319,028	257,797	86,705	318,302	189,635
Cost of sales and operations	1,337,926	11,741	15,602	7,180	25,902	55,985	56,836	45,515	99,066	66,313	125,019	226,181	196,410	47,963	219,237	138,976
Compiled net profit (less net loss)	31,173	612	[2]1,368	[2]577	[2]2,788	[2]2,247	1,042	[2]2,445	226	1,988	5,746	15,306	[2]2,878	965	5,352	12,239
Net income (less deficit), total	30,572	528	[2]1,368	[2]577	[2]2,788	[2]2,247	1,023	[2]2,466	203	1,934	5,732	15,081	[2]2,987	965	5,352	12,187
Returns other than Form 1120-S:																
Net income (less deficit)	29,731	474	[2]1,346	(1)	[2]2,560	[2]1,813	[2]495	[2]2,466	203	1,934	5,732	15,081	[2]2,987	965	5,352	12,187
Income subject to tax	54,527	1,508	239	(1)	14	601	1,850	958	3,384	3,025	6,882	16,173	4,286	959	5,178	9,290
Income tax	22,545	368	83	(1)	4	167	599	349	1,439	1,379	3,262	6,555	2,037	478	2,687	3,083
Form 1120-S, net income (less deficit)	841	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	50,167	62	-	163	140	230	54	1,035	2,082	1,890	1,681	9,669	5,806	4,473	11,361	11,521
MINING: CRUDE PETROLEUM AND NATURAL GAS																
Number of returns, total	6,673	326	1,633	736	933	1,273	787	339	352	127	88	41	15	13	6	4
Returns other than Form 1120-S	6,239	314	1,491	661	849	1,231	723	325	352	127	87	41	15	13	6	4
Form 1120-S	434	(1)	142	(1)	(1)	(1)	(1)	(1)	-	-	1	-	-	-	-	-
	(Thousand dollars)															
Cash	478,217	-	3,574	2,976	7,568	22,528	23,552	15,984	43,241	37,610	47,534	44,049	36,661	57,855	60,998	74,087
Notes and accounts receivable, net	988,040	-	2,141	5,407	14,910	37,244	62,177	38,431	77,377	67,522	72,379	74,271	42,491	108,679	69,268	315,743
Inventories	363,200	-	137	144	472	4,427	11,566	7,509	12,516	13,056	18,510	23,594	26,858	41,359	59,314	143,738
Government obligations and other current assets	332,904	-	574	427	3,925	4,945	11,179	15,044	13,350	19,922	20,443	36,702	48,330	58,622	48,552	50,889
Mortgages, real estate loans, and other investments	781,046	-	1,864	2,171	5,888	20,638	22,386	25,058	77,763	49,569	66,268	68,125	45,281	95,418	179,705	120,912
Capital assets less reserves	4,064,732	-	6,890	13,788	32,124	118,979	149,716	137,798	292,493	237,114	377,200	435,373	347,501	546,825	428,008	940,923
Total assets	7,146,456	-	16,017	26,110	66,446	213,657	287,057	244,799	537,455	440,713	615,636	691,498	552,740	919,606	848,690	1,686,032
Accounts and notes payable	945,697	-	5,420	12,211	27,971	60,375	89,058	64,981	114,548	71,919	97,990	86,496	31,577	64,086	118,214	100,851
Deposits and withdrawable shares, and other current liabilities	403,174	-	1,106	539	2,291	5,955	12,232	3,473	13,692	11,181	67,427	14,055	13,740	26,044	41,643	189,796
Bonds, notes, mortgages payable maturing in one year or more	1,137,757	-	2,377	4,678	8,280	38,997	54,262	70,975	110,489	113,140	151,536	140,223	72,766	201,839	49,221	118,974
Capital stock	1,339,813	-	21,772	20,761	43,577	86,886	100,803	93,477	154,228	90,961	91,553	119,174	84,925	181,119	111,442	139,135
Surplus and undivided profits	3,147,734	-	[2]22,693	[2]12,745	[2]18,008	10,981	21,456	10,680	127,520	138,162	188,089	312,609	326,846	433,851	503,052	1,127,934
Total compiled receipts	4,676,119	67,301	21,531	30,345	69,550	204,813	283,240	146,353	358,537	257,053	307,299	337,638	262,882	390,392	476,516	1,462,669
Business receipts	4,450,769	63,501	20,308	28,799	64,481	190,665	265,099	136,050	329,128	238,371	279,952	316,070	243,085	369,785	458,173	1,447,302
Cost of sales and operations	2,342,099	34,225	10,688	14,909	40,573	129,471	186,192	80,572	214,303	142,904	174,094	191,554	105,005	155,366	272,317	589,926
Compiled net profit (less net loss)	450,354	2,721	[2]2,405	[2]2,888	[2]7,271	[2]1,004	[2]6,479	[2]8,400	[2]7,738	1,846	3,753	1,890	35,911	26,213	45,319	368,886
Net income (less deficit), total	449,604	2,721	[2]2,405	[2]2,888	[2]7,271	[2]1,010	[2]6,479	[2]8,453	[2]7,770	1,815	3,640	1,870	35,490	26,213	45,281	368,850
Returns other than Form 1120-S:																
Net income (less deficit)	446,278	1,986	[2]2,324	[2]2,654	[2]7,376	[2]1,463	[2]7,522	[2]9,304	[2]7,770	1,815	3,186	1,870	35,490	26,213	45,281	368,850
Income subject to tax	563,429	4,685	1,198	1,233	2,439	10,017	10,291	5,781	12,299	13,373	20,012	11,138	40,461	28,446	38,801	363,205
Income tax	280,779	2,398	317	381	738	3,302	3,690	2,412	5,457	6,232	8,600	4,587	20,666	14,032	19,424	188,543
Form 1120-S, net income (less deficit)	3,326	(1)	[2]81	(1)	(1)	(1)	(1)	(1)	-	-	454	-	-	-	-	
Distributions to stockholders other than in own stock	447,677	4,005	1,151	1,001	385	4,091	1,828	2,783	6,111	8,363	5,496	11,307	25,952	19,448	24,180	331,576

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MINING: MINING AND QUARRYING OF NONMETALLIC MINERALS, AND ANTHRACITE MINING																
Number of returns, total	3,187	231	315	337	380	791	563	303	154	62	24	16	7	-	3	1
Returns other than Form 1120-S	2,943	219	282	305	315	745	521	290	153	62	24	16	7	-	3	1
Form 1120-S	244	(1)	(1)	(1)	(1)	(1)	(1)	(1)	1	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	186,315	-	482	991	3,495	7,275	19,123	22,490	28,815	17,942	19,345	14,501	18,577	-	23,315	9,964
Notes and accounts receivable, net	321,536	-	354	2,352	3,787	23,354	37,923	44,634	38,715	28,363	18,905	42,888	31,931	-	38,867	9,463
Inventories	186,647	-	48	442	1,816	8,710	11,514	9,568	15,128	12,357	11,603	15,880	30,461	-	56,704	12,416
Government obligations and other current assets	146,627	-	20	3	374	2,712	9,024	15,167	13,281	18,371	12,420	24,793	8,031	-	42,431	-
Mortgages, real estate loans, and other investments	305,951	-	-	1,170	1,134	2,309	13,258	10,006	17,026	14,253	17,678	12,916	12,852	-	139,177	64,172
Capital assets less reserves	1,141,687	-	1,341	6,842	15,150	77,694	102,111	118,501	116,698	106,584	82,917	135,527	122,138	-	97,539	158,645
Total assets	2,356,819	-	2,336	12,439	25,893	124,871	194,920	225,427	237,870	204,276	174,645	259,612	227,088	-	408,825	258,617
Accounts and notes payable	305,925	-	1,371	5,440	6,752	36,745	37,032	58,396	32,211	30,298	16,180	40,832	15,928	-	16,432	8,308
Deposits and withdrawable shares, and other current liabilities	81,825	-	791	471	840	6,061	7,187	10,262	10,863	7,989	4,731	9,961	10,077	-	8,214	4,378
Bonds, notes, mortgages payable maturing in one year or more	390,420	-	6,671	3,446	5,099	24,432	42,610	28,337	32,426	23,180	26,122	57,817	30,999	-	27,031	82,250
Capital stock	480,568	-	3,110	3,895	7,352	38,158	45,830	39,210	44,235	41,371	29,009	51,866	36,020	-	65,338	75,174
Surplus and undivided profits	1,022,816	-	[2]9,787	[2]933	5,519	13,792	53,480	74,999	113,242	94,936	94,391	92,755	128,263	-	280,667	81,492
Total compiled receipts	1,853,477	16,708	5,904	12,348	39,618	128,792	187,693	250,548	245,090	184,940	127,914	193,801	202,028	-	199,802	58,291
Business receipts	1,769,976	16,095	5,841	11,684	38,697	125,501	178,114	245,987	240,267	181,043	124,501	189,101	200,682	-	157,016	55,447
Cost of sales and operations	1,115,347	9,935	3,499	7,601	24,520	75,111	111,468	163,176	151,511	117,503	81,587	118,412	109,300	-	109,979	31,745
Compiled net profit (less net loss)	83,954	516	[2]831	59	1,300	302	8,549	3,285	13,954	10,782	7,812	10,689	17,187	-	25,539	[2]15,189
Net income (less deficit), total	82,709	516	[2]831	59	1,254	302	8,549	3,215	13,923	10,690	7,760	10,637	17,187	-	25,494	[2]16,046
Returns other than Form 1120-S:																
Net income (less deficit)	81,813	456	[2]948	286	752	1,124	7,446	3,024	13,951	10,690	7,760	10,637	17,187	-	25,494	[2]16,046
Income subject to tax	108,786	891	-	792	1,264	5,178	12,197	8,796	16,158	12,369	9,045	14,122	15,866	-	12,108	-
Income tax	49,823	349	-	273	403	1,752	3,913	3,722	7,743	5,871	4,436	6,951	8,065	-	6,345	-
Form 1120-S, net income (less deficit)	896	(1)	(1)	(1)	(1)	(1)	(1)	(1)	[2]28	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	58,929	178	-	-	265	118	1,930	4,245	3,792	3,619	3,627	4,449	8,394	-	19,292	9,020
CONSTRUCTION																
Number of returns, total	66,260	3,048	19,325	10,149	10,779	12,141	5,820	2,834	1,507	405	159	65	20	7	1	-
Returns other than Form 1120-S	60,123	2,864	17,563	8,953	9,454	11,025	5,422	2,720	1,472	398	159	65	20	7	1	-
Form 1120-S	6,137	184	1,762	1,196	1,325	1,116	398	114	35	7	-	-	-	-	-	-
	(Thousand dollars)															
Cash	1,559,492	-	31,497	53,382	100,355	219,579	241,174	228,869	266,480	134,530	105,722	85,462	51,377	39,526	1,539	-
Notes and accounts receivable, net	5,589,282	-	68,829	130,435	303,979	786,029	857,502	815,224	843,845	513,283	406,975	364,197	258,519	180,892	59,573	-
Inventories	1,561,519	-	22,082	55,697	112,584	260,207	287,081	210,437	272,414	166,995	45,172	63,245	26,293	7,236	32,076	-
Government obligations and other current assets	584,197	-	5,851	10,275	21,476	44,557	52,374	95,129	96,176	50,491	75,056	41,106	45,183	46,343	180	-
Mortgages, real estate loans, and other investments	1,076,943	-	6,744	15,890	27,467	96,992	101,418	133,654	141,243	124,943	97,529	95,305	49,326	114,862	71,570	-
Capital assets less reserves	2,638,918	-	50,039	88,928	166,038	427,193	383,714	350,399	384,890	220,582	167,001	159,360	116,873	83,347	40,554	-
Total assets	14,221,541	-	195,299	368,744	765,691	1,927,584	2,033,155	1,976,922	2,245,836	1,371,868	1,099,324	916,200	632,673	481,645	206,600	-
Accounts and notes payable	5,096,330	-	101,356	155,258	304,391	752,580	770,090	805,548	913,205	457,167	408,185	201,550	157,460	40,315	29,225	-
Deposits and withdrawable shares, and other current liabilities	824,434	-	16,126	25,437	44,230	116,852	132,691	119,499	144,003	86,171	55,252	39,897	21,897	16,545	5,834	-
Bonds, notes, mortgages payable maturing in one year or more	1,343,824	-	27,377	48,097	86,247	203,370	187,475	194,244	184,025	105,362	92,172	60,376	35,737	71,943	47,399	-
Capital stock	1,970,839	-	87,987	100,857	180,650	353,733	312,823	239,483	225,911	127,626	92,524	82,593	58,932	34,950	72,770	-
Surplus and undivided profits	3,067,726	-	[2]55,497	8,686	105,781	371,459	448,775	433,153	422,782	336,921	249,194	278,451	201,615	215,034	51,372	-
Total compiled receipts	32,140,410	217,340	1,090,383	1,391,016	2,406,206	5,352,091	5,251,343	4,678,229	4,378,614	2,592,149	1,869,435	1,278,767	1,010,993	446,278	177,566	-
Business receipts	31,681,534	213,926	1,084,746	1,381,357	2,390,714	5,299,422	5,189,444	4,625,948	4,293,601	2,544,435	1,829,767	1,254,683	990,806	412,474	170,211	-
Cost of sales and operations	26,610,044	180,207	818,577	1,058,217	1,883,971	4,302,412	4,345,717	4,014,660	3,716,253	2,244,183	1,617,443	1,082,701	862,077	339,049	144,577	-
Compiled net profit (less net loss)	581,067	[2]2,295	[2]16,939	3,047	30,674	64,998	87,083	56,749	107,716	73,541	49,522	42,883	43,289	28,541	12,258	-
Net income (less deficit), total	579,108	[2]2,295	[2]16,966	3,008	30,620	64,962	86,941	56,663	107,345	73,236	48,919	42,721	43,272	28,491	12,191	-
Returns other than Form 1120-S:																
Net income (less deficit)	545,331	[2]1,599	[2]16,040	3,396	23,965	52,976	75,519	51,901	106,741	72,878	48,919	42,721	43,272	28,491	12,191	-
Income subject to tax	783,090	3,704	7,275	17,871	41,842	104,238	110,393	98,167	130,277	79,803	56,392	50,020	44,896	29,785	8,427	-
Income tax	331,590	1,287	1,961	5,268	12,796	34,511	41,893	42,527	60,762	38,816	27,199	24,745	21,835	13,632	4,358	-
Form 1120-S, net income (less deficit)	33,777	[2]696	[2]926	[2]388	6,655	11,986	11,422	4,762	604	358	-	-	-	-	-	-
Distributions to stockholders other than in own stock	91,093	791	794	1,958	5,282	4,336	5,112	5,613	9,418	6,147	7,933	10,561	11,268	14,921	6,959	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL MANUFACTURING																
Number of returns, total	156,297	4,608	28,524	19,586	24,003	32,554	19,302	12,286	8,490	3,135	1,660	1,155	415	286	172	121
Returns other than Form 1120-S	144,448	4,424	26,218	17,551	21,400	29,637	18,023	11,869	8,390	3,128	1,659	1,155	415	286	172	121
Form 1120-S	11,849	184	2,306	2,035	2,603	2,917	1,279	417	100	7	1	-	-	-	-	-
	(Thousand dollars)															
Cash	15,239,274	-	47,242	86,788	200,036	584,511	700,237	849,353	1,300,659	941,570	957,061	1,329,613	979,732	1,247,260	1,544,262	4,470,950
Notes and accounts receivable, net	42,245,491	-	83,399	191,732	461,214	1,429,311	1,753,223	2,039,630	2,940,367	2,271,740	2,287,707	3,322,133	2,546,263	3,338,578	4,556,425	15,023,769
Inventories	54,798,833	-	52,648	131,917	344,253	1,151,850	1,667,148	2,261,681	3,575,895	2,981,999	3,069,573	4,877,742	3,628,636	4,500,760	6,426,191	20,128,540
Government obligations and other current assets	18,227,230	-	5,933	15,174	46,971	139,176	200,680	315,201	602,997	581,281	680,467	1,192,223	849,447	1,108,426	1,823,214	10,666,040
Mortgages, real estate loans, and other investments	27,169,034	-	6,147	23,327	54,043	200,121	316,584	478,657	821,653	748,178	900,353	1,497,727	1,313,240	2,020,579	2,809,269	15,979,156
Capital assets less reserves	89,997,164	-	105,835	234,295	561,214	1,558,538	1,932,647	2,344,637	3,563,584	3,080,178	3,415,200	5,605,840	4,814,742	7,260,420	9,932,453	45,587,581
Total assets	252,134,247	-	325,516	721,122	1,739,938	5,249,923	6,769,706	8,538,121	13,151,001	10,871,355	11,579,869	18,189,916	14,398,482	19,882,166	27,514,660	113,202,472
Accounts and notes payable	33,444,174	-	155,542	257,315	570,496	1,537,753	1,810,715	2,164,098	2,782,286	1,986,902	1,748,472	2,467,181	1,640,034	2,268,345	3,247,414	10,807,621
Deposits and withdrawable shares, and other current liabilities	16,398,551	-	32,548	51,071	123,038	364,893	476,377	639,750	995,710	782,195	695,950	1,103,229	924,931	1,153,843	1,874,889	7,180,127
Bonds, notes, mortgages payable maturing in one year or more	32,131,553	-	60,145	108,801	223,046	579,340	652,552	804,498	1,108,532	884,226	1,076,809	1,786,309	1,811,638	2,750,396	4,200,961	16,084,300
Capital stock	49,497,968	-	203,851	289,600	570,590	1,341,107	1,496,821	1,706,176	2,557,570	2,072,020	2,063,705	3,029,469	2,279,034	3,555,443	4,860,685	23,471,897
Surplus and undivided profits	112,391,815	-	[2]163,074	[2]24,541	167,937	1,227,538	2,114,521	2,926,992	5,301,546	4,820,739	5,556,600	9,166,847	7,257,821	9,516,721	12,548,044	51,974,124
Total compiled receipts	363,157,167	2,435,857	1,201,192	2,051,734	4,558,516	13,127,772	16,418,732	19,680,476	27,440,804	20,242,441	18,776,916	26,405,568	19,536,892	26,952,360	37,214,400	127,113,507
Business receipts	356,972,649	2,402,879	1,190,070	2,028,375	4,518,710	13,012,925	16,273,114	19,476,579	27,124,914	19,991,832	18,532,239	26,010,472	19,259,432	26,567,359	36,405,536	124,178,213
Cost of sales and operations	256,268,083	1,833,893	813,076	1,390,397	3,240,577	9,561,831	12,235,039	14,827,860	20,460,766	14,977,932	13,535,092	18,290,489	13,239,693	18,642,661	25,630,113	87,588,664
Compiled net profit (less net loss)	25,025,982	57,873	[2]41,208	[2]11,420	35,775	256,413	425,345	627,474	1,193,577	1,036,112	1,209,070	2,097,376	1,638,477	2,219,910	3,210,511	11,070,697
Net income (less deficit), total	24,985,884	57,800	[2]41,229	[2]11,563	35,633	255,994	425,142	627,013	1,192,105	1,034,791	1,205,965	2,093,590	1,633,655	2,216,297	3,207,041	11,053,650
Returns other than Form 1120-S:																
Net income (less deficit)	24,878,089	57,541	[2]39,677	[2]14,521	23,634	232,435	389,904	606,605	1,180,283	1,032,971	1,204,681	2,093,590	1,633,655	2,216,297	3,207,041	11,053,650
Income subject to tax	24,811,362	139,162	11,466	32,927	93,705	345,052	494,605	691,786	1,264,849	1,102,797	1,230,132	2,104,944	1,634,944	2,177,732	3,106,031	10,381,230
Income tax	12,435,056	68,455	3,260	9,563	29,526	118,171	199,139	312,292	613,354	550,825	620,990	1,060,335	836,208	1,117,159	1,590,929	5,304,850
Form 1120-S, net income (less deficit)	107,795	259	[2]1,552	2,958	11,999	23,559	35,238	20,408	11,822	1,820	1,284	-	-	-	-	-
Distributions to stockholders other than in own stock	7,666,473	11,959	5,124	2,747	12,899	32,356	51,851	87,898	164,076	148,921	189,664	431,029	340,886	593,972	937,444	4,655,647
MANUFACTURING: BEVERAGE INDUSTRIES																
Number of returns, total	2,941	83	232	337	357	679	558	280	197	97	46	42	14	10	7	2
Returns other than Form 1120-S	2,699	62	211	316	325	593	515	267	194	95	46	42	14	10	7	2
Form 1120-S	242	(1)	(1)	(1)	(1)	86	(1)	(1)	3	2	-	-	-	-	-	-
	(Thousand dollars)															
Cash	393,200	-	249	2,069	1,389	12,596	24,950	24,748	32,736	28,532	28,636	63,532	32,087	50,204	57,868	33,604
Notes and accounts receivable, net	747,060	-	719	2,293	5,378	15,836	23,585	31,082	37,829	46,976	34,545	96,007	106,589	89,677	73,253	183,291
Inventories	1,294,553	-	733	2,518	3,712	17,629	27,507	31,497	55,923	85,201	60,241	161,666	189,453	151,050	338,752	168,671
Government obligations and other current assets	324,511	-	294	232	1,129	4,640	7,378	4,943	14,523	13,433	21,411	60,945	16,166	44,322	125,000	10,095
Mortgages, real estate loans, and other investments	470,177	-	21	71	563	4,814	8,429	10,648	19,275	18,423	19,611	36,904	22,176	23,362	161,524	144,356
Capital assets less reserves	1,810,301	-	1,558	4,664	9,135	52,065	85,490	80,251	122,555	144,251	140,636	222,472	148,407	200,470	331,382	266,965
Total assets	5,248,563	-	3,632	12,643	25,024	120,858	193,058	194,394	302,588	345,686	318,745	661,319	524,756	595,778	1,141,938	808,144
Accounts and notes payable	675,761	-	2,031	3,293	8,243	20,235	24,877	32,541	52,938	71,846	43,019	101,498	70,534	63,478	155,862	25,366
Deposits and withdrawable shares, and other current liabilities	275,388	-	221	747	639	5,913	11,583	17,064	19,158	17,375	11,677	39,582	30,564	46,102	31,759	43,004
Bonds, notes, mortgages payable maturing in one year or more	804,654	-	1,135	1,877	5,846	19,732	24,205	33,517	33,373	30,358	18,773	61,483	74,652	75,972	174,379	249,352
Capital stock	853,751	-	1,474	4,872	11,651	34,693	47,403	20,070	59,816	57,693	45,094	92,031	51,342	74,426	187,922	165,264
Surplus and undivided profits	2,456,981	-	[2]1,328	1,079	[2]6,976	33,523	74,413	81,497	128,113	153,874	179,221	342,402	278,764	321,770	548,754	321,875
Total compiled receipts	8,307,678	34,342	18,261	35,295	50,634	220,348	328,383	371,667	494,850	592,661	463,912	1,160,341	1,091,544	1,039,984	1,614,488	790,968
Business receipts	8,215,474	34,152	17,896	34,892	49,886	217,157	323,418	366,553	486,281	584,545	459,036	1,146,140	1,088,283	1,029,122	1,594,013	784,100
Cost of sales and operations	4,762,103	19,565	10,551	22,888	31,958	122,846	181,247	206,252	257,240	358,855	218,498	537,259	614,667	461,865	1,053,302	665,110
Compiled net profit (less net loss)	501,095	[2]171	431	[2]600	[2]574	6,806	21,161	25,723	27,182	27,252	25,118	80,408	57,985	78,144	113,155	39,075
Net income (less deficit), total	500,155	[2]171	431	[2]600	[2]574	6,806	21,141	25,720	27,137	27,244	25,039	80,251	57,963	78,076	112,617	39,075
Returns other than Form 1120-S:																
Net income (less deficit)	494,260	[2]210	670	[2]641	[2]658	6,138	17,951	24,653	26,828	26,508	25,039	80,251	57,963	78,076	112,617	39,075
Income subject to tax	500,600	1,084	341	352	363	7,201	18,100	23,972	29,483	28,313	27,656	80,815	57,593	78,013	110,473	36,841
Income tax	252,198	447	143	95	122	2,441	7,449	11,149	14,387	14,181	14,062	41,251	29,816	40,465	57,146	19,044
Form 1120-S, net income (less deficit)	5,895	(1)	(1)	(1)	(1)	668	(1)	(1)	309	736	-	-	-	-	-	-
Distributions to stockholders other than in own stock	132,142	-	63	-	159	1,515	2,977	3,466	5,346	6,551	6,575	17,081	6,723	17,564	42,023	22,099

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: FOOD AND KINDRED PRODUCTS																
Number of returns, total	15,530	426	1,770	1,798	2,197	3,487	2,326	1,667	1,097	396	178	101	30	32	17	8
Returns other than Form 1120-S	14,547	412	1,695	1,689	1,981	3,192	2,144	1,587	1,085	396	178	101	30	32	17	8
Form 1120-S	983	(1)	(1)	109	216	295	182	80	12	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	1,428,042	-	2,362	7,711	17,175	55,171	78,470	113,592	162,608	124,299	114,868	120,436	91,422	193,993	158,313	187,622
Notes and accounts receivable, net	3,235,334	-	4,694	14,694	33,369	131,235	182,974	255,745	357,140	275,836	212,060	293,423	180,602	386,094	413,691	493,777
Inventories	4,219,545	-	3,617	9,006	24,007	93,694	161,322	236,150	361,461	307,933	294,884	395,184	235,994	591,700	690,443	814,150
Government obligations and other current assets	808,350	-	504	2,218	4,269	14,911	21,692	33,415	72,013	55,957	75,192	76,290	58,789	165,925	135,499	91,676
Mortgages, real estate loans, and other investments	1,607,705	-	249	1,154	6,146	25,000	42,889	73,132	110,916	110,548	99,197	126,582	122,364	195,014	333,712	360,802
Capital assets less reserves	6,391,672	-	9,066	29,590	75,358	226,201	327,758	418,798	584,566	436,539	449,121	520,664	395,202	770,159	922,214	1,226,436
Total assets	18,010,406	-	21,924	67,215	165,611	565,940	830,865	1,168,893	1,690,263	1,341,470	1,272,034	1,555,318	1,108,731	2,326,004	2,679,124	3,217,014
Accounts and notes payable	3,107,673	-	12,442	24,406	43,047	146,437	214,193	317,235	406,075	290,041	223,337	322,901	175,222	300,329	329,523	302,485
Deposits and withdrawable shares, and other current liabilities	1,087,642	-	846	3,304	7,157	29,973	44,770	62,918	106,352	90,143	63,766	72,605	88,985	133,147	146,825	236,851
Bonds, notes, mortgages payable maturing in one year or more	2,194,035	-	3,581	10,549	24,385	70,511	100,568	132,151	168,637	129,323	111,390	122,895	104,781	229,774	471,515	513,975
Capital stock	3,946,707	-	14,396	31,375	63,593	158,287	187,565	250,188	326,075	258,725	268,587	270,520	237,204	569,573	742,669	567,950
Surplus and undivided profits	7,193,017	-	[2]10,959	[2]5,232	17,633	138,399	263,036	344,581	635,898	530,867	549,145	707,410	489,640	1,043,370	945,840	1,543,389
Total compiled receipts	50,479,312	454,635	113,692	280,852	627,862	1,826,018	3,071,612	4,113,873	5,872,727	4,234,192	3,230,121	3,697,626	1,912,483	5,906,387	5,654,161	9,483,071
Business receipts	50,112,468	450,335	113,223	278,435	621,988	1,812,434	3,054,217	4,087,580	5,832,339	4,201,643	3,208,809	3,661,870	1,889,540	5,864,018	5,606,589	9,429,448
Cost of sales and operations	39,979,152	369,205	81,534	204,870	490,243	1,413,624	2,475,618	3,302,559	4,748,954	3,434,787	2,492,424	2,934,420	1,331,578	4,656,093	4,153,067	7,890,176
Compiled net profit (less net loss)	1,747,036	5,718	[2]3,568	[2]1,202	991	22,183	44,588	66,153	128,174	106,650	124,405	149,202	129,192	289,671	289,787	395,092
Net income (less deficit), total	1,744,403	5,709	[2]3,568	[2]1,202	991	22,182	44,575	66,104	128,037	106,518	124,049	148,769	129,131	288,942	289,693	394,473
Returns other than Form 1120-S:																
Net income (less deficit)	1,730,278	5,783	[2]3,621	[2]1,481	[2]610	19,490	39,486	61,968	127,688	106,518	124,049	148,769	129,131	288,942	289,693	394,473
Income subject to tax	1,802,819	16,006	428	2,179	5,352	28,808	47,483	81,818	137,365	114,636	124,557	148,808	130,400	283,138	287,138	394,703
Income tax	900,388	7,928	128	623	1,632	9,597	17,989	37,190	66,049	57,202	63,461	75,901	66,217	145,865	146,272	204,334
Form 1120-S, net income (less deficit)	14,125	(1)	(1)	279	1,601	2,692	5,089	4,136	349	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	429,488	2,033	13	437	1,557	3,659	6,195	6,561	15,824	13,377	19,901	30,073	33,452	74,892	95,167	126,347
MANUFACTURING: TOBACCO MANUFACTURES																
Number of returns, total	204	-	(1)	-	150				21	11	3	8	3	1	1	5
Returns other than Form 1120-S	193	-	(1)	-	139				21	11	3	8	3	1	1	5
Form 1120-S	(1)	-	-	-	(1)				-	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	110,204	-	(1)	-	4,623				3,737	2,818	1,884	6,092	6,292	3,045	10,210	71,502
Notes and accounts receivable, net	251,181	-	(1)	-	10,001				8,593	9,637	2,525	10,552	13,924	3,235	15,205	177,501
Inventories	2,458,927	-	(1)	-	9,779				14,951	17,841	8,005	77,970	69,520	31,591	185,621	2,043,638
Government obligations and other current assets	22,914	-	-	-	2,641				1,218	1,125	1,983	5,463	1,376	484	-	8,624
Mortgages, real estate loans, and other investments	95,005	-	-	-	3,296				1,011	1,393	767	16,838	7,815	2,710	1	61,174
Capital assets less reserves	347,295	-	(1)	-	15,786				6,144	4,057	5,262	16,302	20,735	9,501	9,405	260,100
Total assets	3,306,120	-	(1)	-	47,891				37,387	38,913	20,544	136,591	121,402	51,621	220,686	2,631,062
Accounts and notes payable	454,992	-	(1)	-	9,028				9,767	6,441	3,182	14,909	10,678	8,189	24,848	367,949
Deposits and withdrawable shares, and other current liabilities	202,789	-	(1)	-	2,155				1,743	2,874	872	5,979	6,671	2,236	17,437	162,821
Bonds, notes, mortgages payable maturing in one year or more	552,211	-	-	-	5,965				2,675	944	-	12,373	22,960	17,709	40,000	449,585
Capital stock	753,423	-	-	-	9,128				8,885	10,790	7,043	47,305	28,528	21,181	50,000	570,563
Surplus and undivided profits	1,282,465	-	(1)	-	21,221				13,731	17,836	8,986	51,502	52,054	2,146	88,389	1,026,579
Total compiled receipts	4,835,840	-	(1)	-	150,366				48,009	47,818	32,934	199,962	147,167	64,765	403,206	3,741,567
Business receipts	4,817,872	-	(1)	-	146,292				47,531	47,333	32,722	198,511	143,624	64,745	402,313	3,734,756
Cost of sales and operations	2,749,653	-	(1)	-	128,261				30,894	32,072	24,511	135,419	82,133	42,992	151,582	2,121,764
Compiled net profit (less net loss)	547,313	-	(1)	-	1,348				2,774	3,773	1,816	21,574	17,867	3,600	26,159	468,397
Net income (less deficit), total	547,234	-	(1)	-	1,348				2,774	3,756	1,816	21,532	17,866	3,600	26,140	468,397
Returns other than Form 1120-S:																
Net income (less deficit)	547,495	-	(1)	-	1,609				2,774	3,756	1,816	21,532	17,866	3,600	26,140	468,397
Income subject to tax	548,866	-	-	-	4,042				2,565	3,751	1,695	21,389	17,784	3,590	26,140	467,910
Income tax	284,575	-	-	-	1,610				1,253	1,893	868	11,056	9,166	1,862	13,582	243,285
Form 1120-S, net income (less deficit)	(1)	-	-	-	(1)				-	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	150,382	-	-	-	296				505	441	595	4,873	4,717	1,910	7,500	129,545

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: TEXTILE MILL PRODUCTS																
Number of returns, total	5,706	(1)	424	697	793	1,175	817	693	562	238	122	75	28	17	6	3
Returns other than Form 1120-S	5,327	(1)	413	620	728	1,057	730	681	553	238	122	75	28	17	6	3
Form 1120-S	379	-	(1)	77	(1)	118	87	(1)	9	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	549,539	-	1,126	2,523	9,176	18,490	19,494	40,970	71,425	57,858	62,415	67,811	52,365	63,161	50,142	32,583
Notes and accounts receivable, net	1,743,976	-	1,322	6,341	13,612	47,401	77,940	118,135	170,446	176,272	172,157	223,263	172,689	189,847	110,598	263,953
Inventories	2,536,652	-	644	3,548	9,725	42,565	78,262	145,625	285,559	219,601	240,371	371,513	314,644	330,316	234,357	259,922
Government obligations and other current assets	360,192	-	22	238	779	4,775	9,848	22,624	33,025	45,451	35,826	44,595	39,354	48,806	69,549	5,300
Mortgages, real estate loans, and other investments	789,397	-	136	897	954	6,256	17,621	22,895	53,891	53,462	69,479	97,711	62,110	87,387	106,846	209,752
Capital assets less reserves	2,799,658	-	1,347	10,145	22,621	58,603	75,854	134,704	266,306	261,817	282,868	376,773	310,431	398,866	315,010	284,313
Total assets	8,929,065	-	4,938	24,671	60,842	182,928	284,726	491,986	890,650	828,438	873,650	1,204,902	957,234	1,156,479	905,395	1,062,226
Accounts and notes payable	1,322,998	-	4,154	6,423	26,258	61,148	87,603	142,715	201,611	144,190	116,592	180,035	88,281	65,289	53,129	145,570
Deposits and withdrawable shares, and other current liabilities	478,795	-	1,042	2,327	6,311	14,228	20,627	27,823	50,214	50,667	35,140	65,760	50,422	37,219	56,267	60,748
Bonds, notes, mortgages payable maturing in one year or more	856,360	-	1,885	3,328	8,441	22,719	26,463	21,742	71,625	37,871	40,870	87,496	84,856	130,989	95,607	222,468
Capital stock	1,756,016	-	4,263	12,849	17,241	46,702	58,144	114,237	187,978	182,426	187,094	232,940	178,145	262,148	161,288	110,561
Surplus and undivided profits	4,345,571	-	[2]7,915	[2]2,196	[2]494	29,556	81,101	177,448	362,937	400,157	473,296	609,936	540,805	624,741	535,094	521,105
Total compiled receipts	14,360,098	(1)	28,629	70,911	184,257	482,661	723,164	1,151,553	1,814,927	1,495,031	1,360,638	1,827,124	1,469,483	1,407,031	1,054,213	1,205,210
Business receipts	14,196,673	(1)	28,369	69,874	181,561	478,770	717,163	1,139,402	1,794,121	1,475,485	1,344,149	1,801,878	1,458,984	1,386,986	1,041,807	1,193,226
Cost of sales and operations	11,369,715	(1)	22,409	49,064	135,530	368,892	578,907	946,075	1,486,377	1,212,900	1,093,850	1,420,557	1,160,780	1,058,947	789,873	976,001
Compiled net profit (less net loss)	701,944	(1)	[2]1,031	409	2,156	10,422	7,509	28,587	54,079	65,168	63,999	118,143	94,407	107,098	84,629	59,900
Net income (less deficit), total	700,944	(1)	[2]1,031	409	2,156	10,422	7,509	28,581	53,980	64,977	63,930	118,058	94,221	107,052	84,311	59,900
Returns other than Form 1120-S:																
Net income (less deficit)	696,936	(1)	[2]1,075	240	1,991	9,582	5,633	28,461	53,186	64,977	63,930	118,058	94,221	107,052	84,311	59,900
Income subject to tax	680,254	(1)	84	1,384	3,589	11,036	14,256	29,224	58,857	64,845	64,962	114,752	90,090	91,594	79,605	48,281
Income tax	337,650	(1)	27	414	1,167	3,949	5,652	12,816	28,131	32,225	32,524	58,619	46,433	45,721	41,049	24,971
Form 1120-S, net income (less deficit)	4,008	-	(1)	169	(1)	840	1,876	(1)	794	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	131,266	(1)	-	42	182	716	1,729	2,427	7,302	8,115	9,461	21,914	14,951	18,446	23,874	21,630
MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS																
Number of returns, total	16,287	422	4,523	2,357	2,622	3,029	1,697	890	496	152	58	33	6	2	-	-
Returns other than Form 1120-S	14,482	378	4,100	1,953	2,242	2,706	1,544	821	487	152	58	33	6	2	-	-
Form 1120-S	1,805	(1)	423	404	380	323	153	69	9	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	406,341	-	7,645	10,763	26,219	55,296	62,280	52,876	71,438	35,100	28,539	31,409	16,114	8,662	-	-
Notes and accounts receivable, net	1,336,444	-	13,803	32,609	60,287	183,836	200,006	187,395	218,807	135,202	120,284	119,093	39,810	25,312	-	-
Inventories	1,711,618	-	6,460	20,197	50,912	152,793	203,110	263,199	320,213	221,046	155,248	216,503	60,694	41,243	-	-
Government obligations and other current assets	117,142	-	1,104	1,908	3,606	8,720	15,248	18,291	18,162	16,805	13,094	13,424	1,716	5,064	-	-
Mortgages, real estate loans, and other investments	298,923	-	1,831	1,320	9,764	16,454	24,071	29,021	45,350	38,168	28,703	49,381	40,163	14,697	-	-
Capital assets less reserves	524,650	-	14,556	16,709	29,146	60,817	65,771	57,162	63,706	56,832	31,151	68,269	29,528	31,003	-	-
Total assets	4,507,669	-	49,528	87,382	185,852	488,730	587,857	625,407	756,730	514,647	387,857	504,560	192,061	127,058	-	-
Accounts and notes payable	1,512,745	-	22,421	29,992	76,033	207,884	225,271	250,314	265,406	160,777	103,084	121,772	44,260	5,531	-	-
Deposits and withdrawable shares, and other current liabilities	321,063	-	9,572	9,303	17,473	38,011	47,155	46,328	50,831	33,610	24,243	28,813	7,641	8,083	-	-
Bonds, notes, mortgages payable maturing in one year or more	302,597	-	6,814	10,804	11,129	28,563	21,646	39,760	38,842	29,912	28,661	47,521	25,245	13,700	-	-
Capital stock	960,167	-	31,688	29,323	62,261	123,973	134,261	123,221	140,164	112,173	66,865	86,636	21,620	27,982	-	-
Surplus and undivided profits	1,289,324	-	[2]28,481	2,510	9,846	74,446	142,699	157,819	247,966	165,506	146,672	208,435	90,540	71,366	-	-
Total compiled receipts	11,907,200	96,755	317,602	330,593	637,956	1,740,037	1,872,949	1,800,535	1,906,602	1,121,473	771,348	837,641	256,182	217,527	-	-
Business receipts	11,843,834	96,005	316,313	329,457	636,539	1,735,513	1,865,887	1,793,141	1,897,061	1,113,850	766,501	832,208	252,194	209,165	-	-
Cost of sales and operations	9,289,642	76,085	237,553	249,035	487,794	1,371,893	1,443,059	1,432,326	1,518,560	896,088	594,473	610,200	205,442	167,134	-	-
Compiled net profit (less net loss)	263,447	1,618	[2]8,061	[2]1,351	380	14,160	30,162	29,536	52,033	33,184	40,725	50,423	7,929	12,709	-	-
Net income (less deficit), total	263,102	1,618	[2]8,061	[2]1,377	380	14,045	30,162	29,532	51,985	33,178	40,716	50,324	7,929	12,671	-	-
Returns other than Form 1120-S:																
Net income (less deficit)	252,744	1,688	[2]7,787	[2]1,713	[2]1,847	12,573	26,242	27,431	51,339	33,178	40,716	50,324	7,929	12,671	-	-
Income subject to tax	297,232	3,297	1,168	2,338	6,920	21,727	32,791	33,009	52,169	34,904	39,518	48,498	8,721	12,172	-	-
Income tax	136,129	1,474	304	697	2,078	6,960	12,672	14,079	24,658	17,323	20,242	24,967	4,367	6,308	-	-
Form 1120-S, net income (less deficit)	10,358	(1)	[2]274	336	2,227	1,472	3,920	2,101	646	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	33,873	508	3,523	217	1,309	704	4,251	1,714	3,824	2,952	3,794	5,785	2,256	3,036	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE																
Number of returns, total	7,963	257	1,128	1,130	1,233	1,668	1,198	675	426	134	63	35	8	3	3	2
Returns other than Form 1120-S	7,343	257	1,064	1,002	1,123	1,558	1,049	631	413	133	62	35	8	3	3	2
Form 1120-S	620	-	(1)	128	110	110	149	(1)	13	1	1	-	-	-	-	-
	(Thousand dollars)															
Cash	328,947	-	1,385	4,829	6,209	18,327	37,990	33,483	48,758	36,501	28,655	29,942	12,346	11,998	19,585	38,939
Notes and accounts receivable, net	861,503	-	3,221	11,948	28,686	64,823	97,581	112,964	133,652	79,968	68,653	61,938	30,823	40,395	47,444	79,407
Inventories	1,063,028	-	2,803	8,264	20,874	67,774	114,037	105,027	180,084	120,011	95,635	100,083	44,952	24,512	93,633	85,339
Government obligations and other current assets	307,325	-	126	862	1,716	10,159	9,403	13,217	26,168	22,503	16,947	47,918	14,618	2,024	18,293	123,371
Mortgages, real estate loans, and other investments	495,930	-	166	1,645	3,336	11,044	21,995	35,269	43,274	47,534	35,994	49,436	44,888	60,565	21,530	119,254
Capital assets less reserves	2,165,191	-	5,052	14,155	26,195	88,388	128,192	141,856	205,710	156,796	176,955	256,943	129,475	35,156	314,451	485,867
Total assets	5,333,283	-	13,266	42,897	89,269	267,654	419,706	454,520	658,278	477,410	434,661	554,254	278,957	174,852	521,987	945,572
Accounts and notes payable	836,541	-	6,172	14,888	29,184	90,910	123,820	113,613	141,024	90,673	70,376	37,985	15,242	33,710	19,361	49,583
Deposits and withdrawable shares, and other current liabilities	256,623	-	1,480	2,670	4,441	12,383	23,005	24,896	40,026	23,116	15,540	21,670	10,909	5,651	33,103	37,733
Bonds, notes, mortgages payable maturing in one year or more	749,332	-	3,384	3,265	13,993	33,425	50,882	46,575	90,060	61,383	51,774	64,570	20,296	27,906	139,720	142,099
Capital stock	1,128,655	-	9,473	18,758	29,794	69,139	105,892	101,126	149,710	87,713	75,224	94,918	61,548	25,729	55,241	244,390
Surplus and undivided profits	2,244,898	-	[2]9,343	256	9,029	52,630	102,017	158,600	217,084	206,504	209,776	322,222	158,088	79,621	274,562	463,852
Total compiled receipts	7,517,284	60,451	43,657	120,807	234,160	654,111	965,015	830,614	1,162,745	708,573	580,017	575,620	273,286	179,744	460,381	668,103
Business receipts	7,193,236	56,539	43,129	119,074	229,445	647,259	950,465	807,613	1,131,064	683,326	557,269	528,981	252,827	170,829	431,587	583,829
Cost of sales and operations	5,526,541	44,293	29,459	88,482	175,860	512,933	771,317	656,257	908,725	546,735	434,293	377,982	180,431	132,982	321,944	344,848
Compiled net profit (less net loss)	428,376	1,628	[2]1,116	399	674	6,871	22,727	31,212	48,776	32,280	36,007	61,195	23,700	10,745	40,081	113,197
Net income (less deficit), total	427,573	1,628	[2]1,116	399	674	6,818	22,727	31,178	48,740	32,222	35,819	60,805	23,660	10,745	40,077	113,197
Returns other than Form 1120-S:																
Net income (less deficit)	411,285	1,628	[2]1,251	[2]626	584	6,318	19,396	24,777	45,190	32,250	34,535	60,805	23,660	10,745	40,077	113,197
Income subject to tax	441,098	2,071	477	1,595	3,801	14,629	23,035	29,351	50,871	35,292	34,880	60,437	22,171	9,375	39,959	113,154
Income tax	163,059	832	120	460	1,210	4,733	8,949	11,679	22,377	14,792	13,742	22,139	7,134	3,546	13,415	37,931
Form 1120-S, net income (less deficit)	16,288	-	(1)	1,025	90	500	3,331	(1)	3,550	[2]28	1,284	-	-	-	-	-
Distributions to stockholders other than in own stock	101,638	61	-	883	86	786	2,132	4,490	10,253	6,647	5,731	14,986	6,927	1,192	9,205	38,259
MANUFACTURING: FURNITURE AND FIXTURES																
Number of returns, total	5,832	(1)	762	948	1,071	1,262	810	448	276	83	32	20	7	1	-	-
Returns other than Form 1120-S	5,357	(1)	674	927	965	1,133	713	415	275	83	32	20	7	1	-	-
Form 1120-S	475	-	88	(1)	106	129	97	(1)	1	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	200,222	-	1,172	3,731	8,531	20,126	18,946	21,452	36,405	22,692	13,488	27,747	19,549	6,383	-	-
Notes and accounts receivable, net	606,775	-	2,345	9,319	18,560	57,723	95,403	71,656	106,187	66,578	54,575	64,616	50,639	9,174	-	-
Inventories	721,055	-	2,160	9,773	23,554	60,666	88,336	99,129	139,030	86,300	65,154	75,744	49,250	21,959	-	-
Government obligations and other current assets	141,185	-	74	475	3,045	4,779	8,962	10,896	16,865	10,018	10,058	32,086	36,377	7,550	-	-
Mortgages, real estate loans, and other investments	141,527	-	37	1,386	1,863	4,659	12,709	11,125	25,916	17,875	14,844	25,815	18,106	7,192	-	-
Capital assets less reserves	594,371	-	2,302	8,524	18,179	43,352	65,673	80,636	99,755	70,902	57,930	76,515	49,409	21,194	-	-
Total assets	2,449,833	-	8,890	34,645	77,098	196,009	294,803	298,936	434,796	278,109	217,883	311,136	223,798	73,730	-	-
Accounts and notes payable	486,121	-	5,226	13,345	31,826	62,949	93,667	63,747	80,477	47,962	33,111	37,209	12,211	4,391	-	-
Deposits and withdrawable shares, and other current liabilities	187,648	-	1,042	3,207	7,472	14,102	22,314	32,130	36,274	24,035	16,615	15,722	11,575	3,160	-	-
Bonds, notes, mortgages payable maturing in one year or more	195,105	-	824	4,301	13,364	17,768	25,586	27,262	31,937	24,556	13,480	16,329	9,192	10,506	-	-
Capital stock	516,374	-	6,891	11,430	22,695	49,282	69,780	60,101	90,581	58,315	40,104	63,397	37,385	6,413	-	-
Surplus and undivided profits	978,940	-	[2]6,109	480	[2]1,124	40,772	79,345	105,789	183,569	115,861	108,654	162,181	144,043	45,479	-	-
Total compiled receipts	5,002,234	(1)	36,814	107,064	230,575	537,139	804,013	637,727	892,824	497,396	392,199	430,121	296,908	117,353	-	-
Business receipts	4,945,371	(1)	36,092	106,524	227,385	533,276	796,755	630,202	882,485	491,886	389,296	422,914	292,110	115,260		
Cost of sales and operations	3,664,471	(1)	25,276	75,662	177,559	406,379	600,553	486,504	657,113	357,087	284,374	291,851	204,365	77,871	-	-
Compiled net profit (less net loss)	209,797	(1)	[2]1,522	[2]1,199	[2]3,373	7,067	12,592	20,442	37,736	27,878	28,488	36,685	36,131	10,527	-	-
Net income (less deficit), total	207,155	(1)	[2]1,522	[2]1,199	[2]3,373	7,067	12,592	20,441	37,655	27,847	28,373	36,636	33,766	10,527	-	-
Returns other than Form 1120-S:																
Net income (less deficit)	206,402	(1)	[2]1,575	[2]1,180	[2]3,056	8,011	10,731	20,424	37,553	27,847	28,373	36,636	33,766	10,527	-	-
Income subject to tax	241,350	(1)	220	1,038	3,546	13,304	15,405	23,482	41,333	30,305	28,544	39,768	33,705	10,483	-	-
Income tax	115,225	(1)	64	260	1,134	4,631	5,837	10,847	20,020	15,213	14,655	19,671	17,456	5,341	-	-
Form 1120-S, net income (less deficit)	753		53	(1)	[2]317	[2]944	1,861	(1)	102	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	34,011	(1)	171	9	140	578	2,057	1,372	4,315	2,714	3,084	8,293	7,789	3,486	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: PAPER AND ALLIED PRODUCTS																
Number of returns, total	3,236	98	286	303	401	679	491	336	307	133	81	48	33	25	8	7
Returns other than Form 1120-S	2,998	98	253	250	347	615	468	325	307	133	81	48	33	25	8	7
Form 1120-S	238	-	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	534,085	-	508	1,013	3,216	13,250	20,348	14,933	45,435	40,573	39,407	43,870	56,397	83,057	50,487	121,591
Notes and accounts receivable, net	1,153,650	-	1,484	3,299	9,598	30,147	42,710	63,432	95,484	82,977	93,980	90,862	107,117	128,371	116,027	288,162
Inventories	1,397,097	-	790	1,228	4,983	20,565	41,662	50,132	110,813	104,567	102,122	130,276	131,595	193,308	134,571	370,485
Government obligations and other current assets	596,305	-	31	758	662	4,534	6,000	5,331	25,060	21,544	34,043	65,312	62,592	68,626	72,703	229,109
Mortgages, real estate loans, and other investments	1,140,695	-	5	47	1,018	4,040	2,909	18,761	33,309	29,153	40,863	45,112	150,668	128,445	212,619	473,746
Capital assets less reserves	4,994,684	-	716	2,968	8,479	29,578	47,548	75,306	160,525	172,721	238,911	389,520	582,549	1,065,614	795,212	1,425,037
Total assets	9,977,017	-	3,832	10,490	30,248	105,640	167,412	235,203	479,948	459,821	555,757	771,312	1,110,134	1,689,254	1,403,126	2,954,840
Accounts and notes payable	993,645	-	1,812	3,324	8,588	35,240	46,914	68,776	90,515	72,624	57,868	80,668	99,662	144,954	147,596	135,104
Deposits and withdrawable shares, and other current liabilities	504,884	-	227	712	1,966	9,337	10,239	16,624	34,282	32,542	37,886	36,352	44,511	57,504	73,672	149,030
Bonds, notes, mortgages payable maturing in one year or more	1,591,545	-	309	517	1,860	10,676	16,440	14,542	48,093	41,488	73,797	83,318	192,775	402,105	335,760	369,865
Capital stock	1,956,525	-	3,294	3,972	13,132	25,242	34,214	37,109	94,501	94,214	101,758	177,045	177,901	320,460	334,196	539,487
Surplus and undivided profits	4,661,058	-	[2]1,907	1,618	3,310	22,752	56,363	85,077	203,159	211,093	269,894	373,033	563,208	721,694	464,561	1,687,203
Total compiled receipts	11,845,655	230,920	9,845	29,959	83,288	247,575	395,461	565,027	973,307	793,124	766,799	1,003,088	1,136,326	1,366,029	1,155,509	3,089,398
Business receipts	11,579,374	229,108	9,819	29,674	82,738	244,340	391,665	557,246	962,677	784,137	755,580	987,890	1,115,036	1,335,657	1,126,231	2,967,576
Cost of sales and operations	7,917,101	171,326	7,261	19,725	64,201	183,722	278,419	415,669	723,602	587,304	545,247	696,293	803,137	900,393	716,729	1,804,073
Compiled net profit (less net loss)	1,127,384	16,714	[2]508	279	1,459	5,651	12,093	21,199	46,284	48,119	62,003	82,429	92,064	140,304	140,196	459,098
Net income (less deficit), total	1,125,589	16,714	[2]508	279	1,459	5,651	12,089	21,197	46,238	48,092	61,796	82,358	91,911	139,814	139,971	458,528
Returns other than Form 1120-S:																
Net income (less deficit)	1,123,466	16,714	[2]361	99	1,432	4,755	11,554	20,565	46,238	48,092	61,796	82,358	91,911	139,814	139,971	458,528
Income subject to tax	1,117,462	17,742	23	655	2,458	6,754	13,532	21,750	46,951	48,664	61,359	83,423	93,431	133,011	136,632	451,077
Income tax	540,330	8,911	7	198	805	2,286	5,373	9,973	22,880	24,519	30,706	41,345	47,734	65,532	66,788	213,273
Form 1120-S, net income (less deficit)	2,123	-	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	290,896	1,666	-	-	16	1,036	1,372	1,424	5,592	5,747	7,458	13,270	22,123	35,534	44,320	151,338
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES																
Number of returns, total	18,706	899	5,261	2,880	3,163	3,370	1,431	694	577	195	114	81	25	10	5	1
Returns other than Form 1120-S	17,007	885	4,811	2,539	2,709	3,021	1,365	672	574	195	114	81	25	10	5	1
Form 1120-S	1,699	(1)	450	341	454	349	(1)	(1)	3	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	890,887	-	9,358	16,559	31,100	73,987	66,084	59,829	117,994	81,150	89,989	126,347	62,582	75,893	44,454	35,561
Notes and accounts receivable, net	1,667,114	-	14,995	25,781	64,042	135,455	120,706	102,809	188,791	121,827	146,361	214,050	164,348	173,433	104,708	89,808
Inventories	953,126	-	4,046	8,503	19,095	55,617	68,504	53,544	124,829	96,138	118,456	165,786	108,186	68,706	40,828	20,888
Government obligations and other current assets	641,444	-	1,025	1,942	9,415	18,063	17,835	31,964	65,854	47,544	57,771	158,042	126,519	28,942	55,877	20,651
Mortgages, real estate loans, and other investments	1,022,444	-	1,025	5,009	6,854	33,950	35,504	55,239	96,277	64,723	114,664	160,387	107,101	79,800	181,199	80,712
Capital assets less reserves	2,466,705	-	17,630	41,008	82,357	183,405	159,753	148,200	259,444	218,066	216,861	414,603	268,961	190,976	208,480	56,961
Total assets	8,146,482	-	53,463	106,919	226,031	535,158	495,974	490,019	907,066	681,109	805,467	1,305,234	892,588	656,231	657,812	333,411
Accounts and notes payable	1,174,134	-	22,079	32,521	61,256	122,606	88,737	75,388	129,717	80,750	89,492	132,246	91,192	112,566	69,621	65,963
Deposits and withdrawable shares, and other current liabilities	604,999	-	4,844	6,722	14,913	40,149	45,281	40,821	85,710	53,188	49,435	104,952	72,259	44,056	37,099	5,570
Bonds, notes, mortgages payable maturing in one year or more	813,658	-	9,280	19,640	31,058	69,276	37,708	52,530	73,757	63,787	68,041	94,312	126,371	82,115	85,783	-
Capital stock	1,476,720	-	28,635	35,695	64,114	123,239	97,029	93,346	158,497	124,768	141,996	238,788	111,435	119,556	34,686	104,936
Surplus and undivided profits	3,471,916	-	[2]18,094	6,645	46,031	160,849	200,565	196,275	400,647	313,076	405,049	641,076	433,166	199,655	368,863	118,113
Total compiled receipts	12,567,293	92,427	167,419	261,332	503,750	1,106,877	921,950	817,839	1,507,055	970,682	1,160,399	1,762,363	1,077,221	1,040,781	811,240	365,958
Business receipts	12,238,036	90,751	163,910	255,380	500,779	1,096,677	901,429	799,727	1,472,679	954,211	1,130,767	1,711,558	1,048,380	1,005,908	748,148	357,732
Cost of sales and operations	8,111,786	61,821	100,806	147,791	311,765	699,258	591,941	522,899	935,184	629,521	789,960	1,106,727	659,692	671,621	579,675	303,125
Compiled net profit (less net loss)	932,622	3,697	[2]2,425	2,361	7,342	33,409	44,164	48,349	115,797	78,410	110,254	230,281	124,248	89,328	45,426	1,981
Net income (less deficit), total	930,559	3,697	[2]2,425	2,361	7,332	33,359	44,081	48,279	115,564	78,232	110,005	229,707	123,981	89,164	45,269	1,953
Returns other than Form 1120-S:																
Net income (less deficit)	921,719	3,765	[2]2,753	2,283	5,567	29,977	41,536	47,843	115,190	78,232	110,005	229,707	123,981	89,164	45,269	1,953
Income subject to tax	920,849	6,050	2,029	6,302	13,810	39,688	45,471	43,086	113,230	81,249	104,821	217,972	117,272	87,324	39,988	2,557
Income tax	444,928	2,887	580	1,832	4,189	13,563	18,071	19,795	55,389	40,900	53,379	106,812	60,384	45,446	21,062	639
Form 1120-S, net income (less deficit)	8,840	(1)	328	78	1,765	3,382	(1)	(1)	374	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	189,625	445	640	564	1,258	7,395	7,516	8,350	20,725	14,434	18,226	46,024	25,899	21,145	16,441	563

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS																
Number of returns, total	8,226	410	2,005	707	1,088	1,425	969	703	461	164	102	79	37	36	26	14
Returns other than Form 1120-S	7,771	410	1,874	631	1,045	1,266	936	692	459	164	102	79	37	36	26	14
Form 1120-S	455	-	131	(1)	(1)	159	(1)	(1)	2	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	1,290,063	-	3,151	2,985	12,657	27,071	29,729	48,108	72,002	60,483	53,006	80,716	110,054	153,801	222,886	413,414
Notes and accounts receivable, net	3,039,760	-	5,031	6,787	19,467	67,994	95,199	129,129	165,279	123,198	132,091	196,952	191,632	331,696	557,900	1,017,405
Inventories	3,890,493	-	4,713	5,891	18,885	52,293	82,937	123,870	173,898	125,062	164,719	219,575	237,594	380,656	862,619	1,437,781
Government obligations and other current assets	2,121,774	-	445	399	1,699	6,292	12,694	21,385	37,504	47,612	64,261	121,645	123,447	204,721	422,226	1,057,444
Mortgages, real estate loans, and other investments	3,244,794	-	815	1,615	725	12,179	12,536	30,017	40,938	60,599	45,377	119,167	81,183	341,065	310,496	2,188,082
Capital assets less reserves	9,110,501	-	4,463	5,615	20,419	60,895	85,024	111,400	190,423	159,989	240,599	449,907	446,472	1,068,266	1,985,859	4,281,170
Total assets	23,202,242	-	20,848	27,218	78,922	239,328	335,190	487,433	698,077	590,366	721,932	1,222,321	1,227,856	2,600,910	4,411,558	10,540,283
Accounts and notes payable	2,060,788	-	8,392	8,028	20,020	68,509	74,328	126,351	134,898	83,250	114,192	119,244	129,670	217,223	384,457	572,226
Deposits and withdrawable shares, and other current liabilities	1,685,773	-	1,027	907	4,449	13,790	21,197	39,482	55,024	43,949	43,685	67,093	78,854	192,990	358,205	765,121
Bonds, notes, mortgages payable maturing in one year or more	3,359,104	-	5,124	4,101	4,905	18,771	42,447	35,146	63,600	36,703	76,026	229,024	137,518	446,205	557,042	1,702,492
Capital stock	4,264,326	-	14,141	14,367	30,526	63,485	90,451	112,732	136,311	131,503	123,323	220,418	175,408	481,017	754,314	1,916,330
Surplus and undivided profits	11,308,564	-	[2]10,795	[2]3,054	15,594	68,027	97,668	154,528	289,836	277,719	337,629	554,132	674,568	1,196,259	2,274,994	5,381,459
Total compiled receipts	26,699,483	217,070	48,326	60,434	196,719	561,780	660,836	1,041,488	1,346,461	934,938	1,068,618	1,354,835	1,582,043	2,727,199	5,110,884	9,787,852
Business receipts	26,065,022	215,684	47,945	59,225	193,743	554,974	655,990	1,035,760	1,330,207	917,785	1,052,950	1,323,964	1,539,183	2,669,393	5,024,243	9,443,976
Cost of sales and operations	15,460,943	149,351	28,621	35,921	129,168	376,049	467,646	726,303	916,271	555,535	627,005	752,018	863,277	1,448,072	2,847,806	5,537,900
Compiled net profit (less net loss)	3,468,704	[2]16,828	[2]3,574	[2]1,717	8,222	16,877	25,793	41,318	81,438	87,331	91,932	156,623	218,576	375,053	652,690	1,734,970
Net income (less deficit), total	3,463,737	[2]16,863	[2]3,574	[2]1,717	8,222	16,857	25,776	41,318	81,363	87,162	91,573	156,198	218,225	374,220	652,271	1,732,706
Returns other than Form 1120-S:																
Net income (less deficit)	3,458,629	[2]16,863	[2]3,178	[2]1,796	6,735	15,239	25,056	40,334	80,747	87,162	91,573	156,198	218,225	374,220	652,271	1,732,706
Income subject to tax	3,345,064	13,665	407	728	9,204	18,601	28,409	39,746	82,708	85,735	94,823	147,772	216,003	369,296	644,394	1,593,573
Income tax	1,705,845	6,802	87	230	3,290	6,336	11,874	17,942	40,614	43,379	48,651	72,820	110,659	189,117	333,181	820,863
Form 1120-S, net income (less deficit)	5,108	-	[2]396	(1)	(1)	1,618	(1)	(1)	616	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	1,146,175	3,725	63	127	1,644	2,260	2,265	3,798	11,199	13,745	18,369	25,432	47,672	105,150	198,215	712,511
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES																
Number of returns, total	828	27	(1)	(1)	124	182	125	95	61	23	20	21	20	10	5	20
Returns other than Form 1120-S	805	27	(1)	(1)	113	182	125	95	60	23	20	21	20	10	5	20
Form 1120-S	(1)	-	(1)	-	(1)	-	-	-	(1)	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	1,526,052	-	(1)	-	1,329	3,221	5,825	5,041	10,382	9,743	13,361	21,092	57,404	32,944	47,052	1,318,447
Notes and accounts receivable, net	4,911,530	-	(1)	(1)	2,669	5,605	13,035	17,605	24,898	16,663	25,089	58,876	99,604	76,733	113,764	4,456,351
Inventories	3,241,845	-	(1)	-	1,320	2,384	5,459	8,034	14,799	15,707	28,093	59,055	121,095	107,531	143,640	2,734,615
Government obligations and other current assets	2,751,953	-	-	-	54	317	1,390	726	3,668	8,926	3,968	8,114	11,544	42,595	7,049	2,663,602
Mortgages, real estate loans, and other investments	7,325,855	-	(1)	(1)	42	824	726	5,558	5,983	4,169	9,556	41,195	38,893	39,633	62,456	7,116,021
Capital assets less reserves	19,509,734	-	(1)	-	3,573	16,056	18,414	23,562	33,600	27,176	65,827	125,826	245,531	407,576	391,007	18,051,371
Total assets	39,748,483	-	(1)	(1)	9,452	30,200	45,780	61,732	95,579	82,890	147,380	316,694	691,208	711,616	773,782	36,780,115
Accounts and notes payable	3,607,093	-	(1)	-	2,996	8,648	10,557	17,599	24,434	16,499	32,088	74,910	126,054	70,784	101,717	3,120,779
Deposits and withdrawable shares, and other current liabilities	1,120,483	-	(1)	(1)	316	1,192	3,764	3,501	6,449	4,535	9,908	10,425	29,454	20,590	20,084	1,010,191
Bonds, notes, mortgages payable maturing in one year or more	5,032,130	-	(1)	(1)	1,865	5,195	4,740	10,044	8,536	10,614	28,266	81,890	184,420	183,802	156,710	4,355,429
Capital stock	10,512,007	-	(1)	(1)	2,956	6,661	6,267	8,610	19,823	14,418	26,859	41,132	106,276	105,025	142,877	10,030,698
Surplus and undivided profits	18,522,737	-	(1)	(1)	1,310	7,859	19,553	20,910	32,094	34,313	46,173	98,981	192,003	318,716	336,470	17,413,426
Total compiled receipts	37,592,756	154,988	(1)	(1)	30,793	42,587	104,077	132,764	202,734	165,785	257,524	519,374	919,919	755,570	1,257,360	33,046,540
Business receipts	36,004,854	154,048	(1)	-	30,618	41,197	102,746	129,780	199,818	163,809	253,832	515,736	912,618	741,346	1,059,774	31,697,023
Cost of sales and operations	27,128,251	135,489	(1)	-	23,050	28,206	77,511	96,048	164,035	130,568	213,418	446,073	743,430	547,146	991,779	23,529,839
Compiled net profit (less net loss)	1,685,418	3,428	(1)	(1)	791	2,946	8,123	7,413	7,310	8,117	4,496	15,492	23,731	42,871	43,710	1,516,915
Net income (less deficit), total	1,682,868	3,428	(1)	(1)	791	2,946	8,123	7,413	7,309	8,075	4,493	15,492	23,693	42,865	43,708	1,514,457
Returns other than Form 1120-S:																
Net income (less deficit)	1,682,699	3,428	(1)	(1)	648	2,946	8,123	7,413	7,304	8,075	4,493	15,492	23,693	42,865	43,708	1,514,457
Income subject to tax	1,243,072	4,695	-	(1)	419	2,892	8,155	7,398	8,545	8,734	7,801	15,174	25,220	41,079	46,252	1,066,498
Income tax	621,246	2,430	-	(1)	111	979	3,779	2,960	4,205	4,349	3,889	7,644	12,861	21,032	23,743	533,201
Form 1120-S, net income (less deficit)	(1)	-	(1)	-	(1)	-	-	-	(1)	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	1,414,877	-	(1)	-	-	298	653	122	870	1,235	904	2,051	3,791	25,238	19,768	1,359,943

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS																
Number of returns, total	3,932	67	823	641	526	802	477	284	187	62	30	17	8	2	2	4
Returns other than Form 1120-S	3,674	67	781	609	483	685	454	283	187	62	30	17	8	2	2	4
Form 1120-S	258	-	(1)	(1)	(1)	117	(1)	(1)	-	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	308,330	-	1,681	2,256	5,054	11,624	19,143	33,098	28,059	19,037	15,861	16,646	16,117	4,904	23,644	111,206
Notes and accounts receivable, net	1,223,209	-	2,241	5,863	10,778	31,495	41,482	60,067	63,115	53,845	49,966	51,620	68,716	33,703	60,558	689,760
Inventories	1,310,409	-	1,029	4,093	5,096	24,259	29,098	34,186	61,874	54,274	62,249	66,786	107,053	53,823	65,647	740,942
Government obligations and other current assets	142,379	-	122	355	632	4,141	4,982	7,586	13,473	8,485	7,319	15,436	4,092	5,381	5,088	65,287
Mortgages, real estate loans, and other investments	491,635	-	111	456	2,818	1,889	8,986	4,988	13,918	8,892	16,903	8,643	21,427	26,759	148,512	227,333
Capital assets less reserves	1,381,489	-	3,195	8,886	12,345	50,583	48,095	61,753	89,227	68,286	52,601	93,623	71,269	35,447	112,756	673,423
Total assets	4,906,503	-	8,980	22,825	37,713	127,534	154,129	209,675	278,733	218,938	208,881	254,727	290,193	160,697	419,116	2,514,362
Accounts and notes payable	649,828	-	4,895	9,212	10,827	41,461	51,358	55,728	68,775	52,980	38,762	36,635	42,329	23,468	34,150	179,248
Deposits and withdrawable shares, and other current liabilities	367,670	-	876	1,989	2,392	10,719	11,179	17,915	23,708	19,318	18,889	16,641	19,563	8,681	22,321	193,479
Bonds, notes, mortgages payable maturing in one year or more	886,362	-	981	8,189	4,550	22,407	12,759	17,675	21,416	14,702	23,418	29,775	59,162	29,890	134,304	507,134
Capital stock	706,125	-	5,664	11,492	14,384	32,300	24,995	41,251	61,764	37,330	27,017	41,994	44,596	17,445	51,592	294,301
Surplus and undivided profits	2,189,551	-	[2]4,128	[2]8,833	3,617	16,826	49,398	58,177	94,483	90,461	95,076	121,385	121,460	76,121	166,430	1,309,078
Total compiled receipts	7,842,427	9,595	29,287	50,057	75,298	310,766	368,208	504,570	534,177	446,689	314,673	394,437	492,808	211,036	427,006	3,673,820
Business receipts	7,737,607	9,585	29,229	49,778	74,797	308,275	365,261	496,698	529,983	443,797	311,447	392,122	488,589	209,096	416,774	3,612,176
Cost of sales and operations	5,370,730	7,341	21,262	35,035	51,992	224,520	274,811	386,190	388,524	332,394	213,284	276,839	331,370	117,259	248,092	2,461,817
Compiled net profit (less net loss)	534,890	153	[2]687	[2]1,528	2,150	4,556	13,043	19,969	30,963	21,428	25,025	33,046	28,537	17,400	28,360	312,475
Net income (less deficit), total	534,523	153	[2]687	[2]1,528	2,150	4,556	13,043	19,897	30,928	21,410	25,022	33,006	28,537	17,399	28,345	312,292
Returns other than Form 1120-S:																
Net income (less deficit)	533,865	153	[2]564	[2]1,592	1,961	3,833	13,023	20,112	30,928	21,410	25,022	33,006	28,537	17,399	28,345	312,292
Income subject to tax	551,067	186	908	1,016	2,721	8,076	14,293	26,825	35,019	25,806	25,879	32,131	26,010	17,076	26,906	308,215
Income tax	278,266	90	277	290	817	2,876	5,811	12,700	17,327	13,039	13,082	16,579	13,432	8,858	13,856	159,232
Form 1120-S, net income (less deficit)	658	-	(1)	(1)	(1)	723	(1)	(1)	-	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	144,891	-	6	16	129	517	1,199	20,725	3,644	5,165	3,154	4,621	5,149	2,306	12,406	85,854
MANUFACTURING: LEATHER AND LEATHER PRODUCTS																
Number of returns, total	2,711	(1)	338	190	388	708	441	280	223	57	19	11	2	3	1	-
Returns other than Form 1120-S	2,387	(1)	264	(1)	323	621	407	280	223	57	19	11	2	3	1	-
Form 1120-S	324	(1)	(1)	(1)	(1)	87	(1)	-	-	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	141,549	-	710	617	3,498	14,450	12,640	15,936	31,069	17,163	8,674	14,217	5,019	12,107	5,449	-
Notes and accounts receivable, net	502,072	-	1,200	1,853	8,198	38,895	51,475	55,589	104,259	53,874	30,487	33,262	9,374	44,370	69,236	-
Inventories	627,798	-	1,096	1,657	7,657	36,105	50,938	71,913	129,918	74,799	54,041	57,851	12,060	79,642	50,121	-
Government obligations and other current assets	57,917	-	201	212	475	4,387	6,511	7,280	10,670	7,515	7,672	6,086	5,345	1,119	444	-
Mortgages, real estate loans, and other investments	209,262	-	385	539	1,557	6,086	10,142	8,390	17,121	22,623	14,235	9,858	237	94,748	23,341	-
Capital assets less reserves	269,104	-	1,052	1,245	6,854	15,091	24,457	27,518	44,059	24,238	19,559	27,989	11,631	37,282	28,129	-
Total assets	1,843,319	-	5,005	6,384	28,816	118,452	157,521	190,444	342,741	203,376	136,984	150,335	52,729	273,757	176,775	-
Accounts and notes payable	389,164	-	2,767	920	12,889	38,901	40,884	71,242	106,097	42,860	18,381	16,908	2,900	15,257	19,158	-
Deposits and withdrawable shares, and other current liabilities	122,940	-	461	310	2,262	7,719	12,817	15,661	27,442	13,840	6,720	10,374	2,771	4,960	17,603	-
Bonds, notes, mortgages payable maturing in one year or more	195,822	-	1,089	611	3,614	6,575	11,880	9,514	17,480	8,616	10,086	4,610	19,906	64,341	37,500	-
Capital stock	381,039	-	2,869	1,702	6,735	26,714	33,782	33,168	67,629	43,583	23,107	18,390	1,001	71,359	51,000	-
Surplus and undivided profits	710,238	-	[2]4,321	2,482	2,682	35,272	53,378	54,533	116,806	91,480	75,905	95,291	26,057	109,326	51,347	-
Total compiled receipts	3,936,069	(1)	21,906	16,578	97,142	338,050	451,023	552,494	826,523	435,485	232,868	274,704	59,112	381,001	239,883	-
Business receipts	3,907,359	(1)	21,827	16,468	96,786	335,975	448,679	548,294	820,277	432,196	230,882	272,326	57,331	378,025	239,054	-
Cost of sales and operations	3,069,341	(1)	17,304	10,981	76,146	267,563	361,614	431,427	664,996	340,075	183,147	198,565	42,597	294,101	173,919	-
Compiled net profit (less net loss)	146,482	(1)	[2]2,600	581	[2]2,111	6,502	13,109	10,310	27,159	16,281	11,445	24,809	3,344	19,483	17,249	-
Net income (less deficit), total	146,278	(1)	[2]2,600	581	[2]2,111	6,502	13,081	10,303	27,153	16,266	11,397	24,749	3,318	19,469	17,249	-
Returns other than Form 1120-S:																
Net income (less deficit)	144,842	(1)	[2]2,266	(1)	[2]1,842	5,267	12,588	10,303	27,153	16,266	11,397	24,749	3,318	19,469	17,249	-
Income subject to tax	153,287	(1)	98	(1)	661	7,357	10,133	11,497	28,203	17,493	12,447	24,574	3,319	19,204	17,077	-
Income tax	74,562	(1)	29	(1)	201	2,635	4,005	4,916	13,837	8,798	6,361	12,701	1,705	9,937	8,854	-
Form 1120-S, net income (less deficit)	1,436	(1)	(1)	(1)	(1)	1,235	(1)	-	-	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	30,402	-	-	7	-	213	647	1,265	2,221	1,894	2,668	4,760	540	10,137	6,050	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS																
Number of returns, total	6,884	189	798	608	962	1,798	1,198	624	386	131	80	53	26	16	12	3
Returns other than Form 1120-S	6,364	(1)	698	522	887	1,671	1,113	600	374	131	80	53	26	16	12	3
Form 1120-S	520	(1)	100	86	(1)	127	(1)	(1)	12	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	609,131	-	1,523	1,502	4,459	22,520	44,098	48,172	65,281	42,562	54,261	62,857	59,856	67,011	94,351	40,678
Notes and accounts receivable, net	1,342,233	-	2,348	5,192	19,841	82,979	118,782	95,158	131,483	85,726	93,866	104,215	107,835	112,004	225,397	157,407
Inventories	1,332,475	-	2,306	4,823	12,437	46,218	63,844	66,275	101,098	64,544	93,741	114,205	136,710	206,189	217,525	202,560
Government obligations and other current assets	713,141	-	37	441	1,281	6,460	11,717	20,858	30,342	31,175	44,156	58,323	92,720	77,695	198,898	139,038
Mortgages, real estate loans, and other investments	629,980	-	63	544	832	6,255	21,875	22,106	36,888	31,946	31,193	33,221	58,376	54,130	199,380	133,171
Capital assets less reserves	3,944,911	-	3,366	9,312	31,037	125,028	155,312	153,620	217,237	171,598	226,097	387,631	402,385	613,116	936,998	512,174
Total assets	8,713,029	-	10,770	22,686	70,395	294,621	424,498	413,697	592,918	439,537	552,762	766,001	882,424	1,144,716	1,907,517	1,190,487
Accounts and notes payable	822,442	-	5,111	10,557	21,529	78,724	111,801	90,349	97,910	54,281	56,395	55,223	50,325	59,410	81,783	49,044
Deposits and withdrawable shares, and other current liabilities	568,954	-	680	1,588	2,387	12,694	23,119	27,222	41,472	31,957	30,540	42,148	57,571	55,782	138,710	103,084
Bonds, notes, mortgages payable maturing in one year or more	991,216	-	2,718	3,746	13,709	54,599	55,429	53,568	48,848	32,054	49,704	80,885	103,222	147,798	213,467	131,469
Capital stock	1,864,705	-	5,551	9,739	23,906	83,704	87,215	73,989	114,845	80,356	102,179	154,647	184,148	234,160	441,760	268,506
Surplus and undivided profits	4,211,206	-	[2]3,659	[2]3,579	6,805	57,050	132,636	161,113	276,084	225,545	298,077	412,868	453,137	616,135	967,988	611,006
Total compiled receipts	10,763,574	167,014	23,901	51,335	137,362	606,184	829,060	735,353	941,379	613,265	698,167	826,752	912,403	1,043,653	1,944,714	1,233,032
Business receipts	10,581,391	163,267	23,450	50,616	135,256	597,237	817,703	724,324	927,183	601,834	689,053	814,675	900,349	1,027,657	1,897,420	1,211,367
Cost of sales and operations	6,905,913	110,918	14,477	31,096	91,577	415,689	583,353	533,271	644,584	415,450	469,734	530,995	569,816	627,299	1,181,607	686,047
Compiled net profit (less net loss)	1,089,389	14,315	[2]1,356	[2]431	494	8,262	29,344	23,888	52,755	44,857	69,703	87,837	106,764	112,109	354,022	186,826
Net income (less deficit), total	1,087,510	14,310	[2]1,356	[2]431	494	8,107	29,344	23,883	52,721	44,779	69,610	87,808	106,140	112,002	353,720	186,379
Returns other than Form 1120-S:																
Net income (less deficit)	1,083,168	(1)	[2]1,450	[2]35	492	8,509	25,383	22,968	52,557	44,779	69,610	87,808	106,140	112,002	353,720	186,379
Income subject to tax	1,095,981	(1)	408	864	2,629	14,758	30,476	30,762	54,721	46,128	70,352	88,171	104,075	110,722	347,670	180,146
Income tax	552,084	(1)	128	271	817	4,595	12,214	13,185	26,268	23,059	35,823	44,639	53,600	57,277	180,414	92,890
Form 1120-S, net income (less deficit)	4,342	(1)	94	[2]396	(1)	[2]402	(1)	(1)	164	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	297,129	1,256	-	65	654	1,207	4,810	3,524	9,567	7,619	13,369	19,962	26,131	41,637	99,709	67,619
MANUFACTURING: PRIMARY METAL INDUSTRIES																
Number of returns, total	3,655	107	397	220	339	859	402	528	392	143	92	87	27	25	20	17
Returns other than Form 1120-S	3,445	107	363	209	306	762	380	516	391	143	92	87	27	25	20	17
Form 1120-S	210	-	(1)	(1)	(1)	97	(1)	(1)	1	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	1,446,332	-	589	560	1,333	18,052	15,634	38,823	68,176	54,465	58,811	115,372	68,976	102,913	166,971	735,657
Notes and accounts receivable, net	3,236,963	-	1,498	2,509	7,167	41,092	38,007	90,736	127,415	91,968	117,209	214,043	147,986	228,097	366,249	1,762,987
Inventories	5,051,288	-	616	2,044	2,618	22,547	29,897	90,383	149,767	125,499	164,981	369,115	276,263	454,175	604,539	2,758,844
Government obligations and other current assets	2,316,452	-	198	108	167	2,126	2,867	13,525	35,728	41,121	49,391	105,964	48,452	109,978	176,256	1,730,571
Mortgages, real estate loans, and other investments	2,004,108	-	172	1,238	677	5,183	3,022	11,943	34,480	29,525	53,580	70,317	58,475	142,326	213,270	1,379,900
Capital assets less reserves	12,002,780	-	2,021	1,316	10,575	49,808	54,337	129,991	187,292	148,943	196,765	513,550	378,335	788,964	1,390,632	8,150,251
Total assets	26,282,013	-	5,513	8,057	23,012	142,080	147,461	383,053	613,492	496,692	647,971	1,407,548	980,956	1,845,119	2,955,905	16,625,154
Accounts and notes payable	2,461,435	-	2,291	2,318	10,876	38,777	46,143	97,183	117,542	79,341	100,760	158,286	96,748	179,120	268,336	1,263,714
Deposits and withdrawable shares, and other current liabilities	1,694,642	-	295	345	2,826	9,960	11,726	26,141	47,134	36,449	46,513	85,845	64,940	97,877	183,784	1,080,807
Bonds, notes, mortgages payable maturing in one year or more	4,852,074	-	490	562	2,323	15,602	13,550	46,673	44,118	29,705	56,396	168,602	111,575	248,977	652,534	3,460,967
Capital stock	4,941,020	-	4,532	4,050	6,283	34,078	30,379	75,754	113,671	95,878	112,153	190,175	118,659	289,717	502,222	3,363,469
Surplus and undivided profits	11,620,192	-	[2]2,451	725	[2]258	39,084	42,034	127,812	275,904	243,014	316,733	756,503	569,208	983,663	1,271,658	6,996,563
Total compiled receipts	27,522,119	90,644	17,966	23,459	68,532	353,278	320,350	892,112	1,252,121	917,669	1,096,517	2,001,737	1,319,777	2,261,890	3,034,836	13,871,231
Business receipts	27,194,223	90,434	17,654	23,377	68,053	351,605	319,032	887,612	1,243,012	909,703	1,085,690	1,987,411	1,311,876	2,235,098	3,011,147	13,652,519
Cost of sales and operations	19,484,687	66,808	12,419	15,636	53,210	265,325	242,273	708,741	984,100	709,082	849,199	1,476,725	981,470	1,705,280	2,157,114	9,257,305
Compiled net profit (less net loss)	2,199,606	5,806	[2]1,394	260	[2]276	8,830	5,749	28,990	61,300	62,974	69,781	180,444	101,619	154,407	233,885	1,287,231
Net income (less deficit), total	2,195,115	5,806	[2]1,394	260	[2]276	8,830	5,749	28,981	61,213	62,911	69,650	180,257	101,578	154,369	233,795	1,283,386
Returns other than Form 1120-S:																
Net income (less deficit)	2,191,444	5,806	[2]1,308	238	[2]670	7,715	5,609	27,207	60,901	62,911	69,650	180,257	101,578	154,369	233,795	1,283,386
Income subject to tax	2,145,933	7,952	168	139	1,125	9,982	10,692	29,796	65,013	66,118	68,761	180,957	105,154	163,695	226,757	1,209,624
Income tax	1,093,083	4,059	63	36	334	3,300	4,380	13,610	31,970	33,596	34,955	92,754	54,464	84,815	117,078	617,669
Form 1120-S, net income (less deficit)	3,671	-	(1)	(1)	(1)	1,115	(1)	(1)	312	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	674,669	-	-	11	-	781	1,054	7,715	8,268	7,602	11,372	31,763	18,681	44,610	68,860	473,952

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: FABRICATED METAL PRODUCTS (INCLUDING ORDNANCE), EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT																
Number of returns, total	14,690	216	2,156	1,783	2,400	3,517	1,881	1,232	880	332	160	87	25	13	5	3
Returns other than Form 1120-S	13,598	203	2,016	1,538	2,154	3,235	1,770	1,197	860	332	160	87	25	13	5	3
Form 1120-S	1,092	(1)	140	245	246	282	111	(1)	20	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	917,761	-	3,722	7,198	17,340	67,688	79,196	93,385	130,027	90,872	91,309	104,449	53,007	48,850	46,572	84,146
Notes and accounts receivable, net	2,304,256	-	7,406	16,165	45,110	155,517	163,416	192,073	294,064	233,582	221,954	269,450	182,351	170,262	153,133	199,773
Inventories	3,229,107	-	5,537	12,034	31,879	126,840	172,418	256,649	423,588	345,630	335,863	410,836	266,833	223,267	188,699	429,034
Government obligations and other current assets	589,721	-	441	1,014	4,157	12,461	17,834	38,692	59,945	65,154	65,302	118,068	33,793	51,620	81,673	39,567
Mortgages, real estate loans, and other investments	866,302	-	424	1,790	6,145	17,579	27,797	38,668	83,727	70,177	99,050	125,084	71,240	80,639	76,803	167,179
Capital assets less reserves	3,662,483	-	8,975	22,656	61,964	167,850	190,836	231,504	352,851	308,284	293,669	349,280	280,821	296,074	202,171	895,548
Total assets	11,772,597	-	27,629	63,993	172,213	559,973	666,777	866,909	1,367,356	1,141,262	1,120,772	1,410,783	896,591	879,029	775,482	1,823,828
Accounts and notes payable	1,818,459	-	9,540	23,744	54,040	157,440	162,024	180,656	259,707	193,149	161,056	148,408	112,339	96,425	66,842	193,089
Deposits and withdrawable shares, and other current liabilities	819,878	-	2,137	4,716	12,877	46,218	48,662	77,900	111,739	78,064	65,851	85,929	64,356	47,401	63,105	110,923
Bonds, notes, mortgages payable maturing in one year or more	1,273,942	-	9,197	5,880	22,871	65,318	64,099	61,351	100,152	84,320	106,893	96,501	105,698	111,861	63,200	376,601
Capital stock	2,268,199	-	19,444	22,723	51,007	135,832	139,701	162,661	249,005	213,543	204,626	179,778	158,756	145,017	147,964	438,142
Surplus and undivided profits	5,266,850	-	[2]14,583	3,112	23,675	133,850	238,565	360,555	609,737	541,420	542,144	850,163	437,227	461,433	385,519	694,033
Total compiled receipts	18,963,602	61,921	84,164	161,906	406,040	1,337,744	1,332,333	1,717,863	2,490,911	1,802,372	1,638,814	1,877,395	1,216,521	1,176,671	1,186,535	2,472,412
Business receipts	18,712,082	61,184	83,200	160,562	402,390	1,323,560	1,320,006	1,699,851	2,465,317	1,777,968	1,620,609	1,855,510	1,203,231	1,162,263	1,139,604	2,436,827
Cost of sales and operations	13,617,365	47,238	56,373	104,265	275,596	982,224	952,615	1,252,396	1,818,282	1,304,973	1,199,793	1,283,749	849,776	867,085	794,990	1,828,010
Compiled net profit (less net loss)	1,083,994	4,393	[2]2,961	900	9,202	25,414	46,955	72,705	134,480	108,910	106,857	161,517	78,323	65,384	120,849	151,066
Net income (less deficit), total	1,082,427	4,392	[2]2,961	783	9,077	25,404	46,955	72,589	134,350	108,822	106,686	161,285	78,268	65,262	120,449	151,066
Returns other than Form 1120-S:																
Net income (less deficit)	1,070,243	4,441	[2]3,045	923	7,875	23,343	42,944	70,997	130,927	108,822	106,686	161,285	78,268	65,262	120,449	151,066
Income subject to tax	1,163,262	5,111	1,142	5,479	13,457	42,502	51,545	82,217	145,235	121,633	115,297	169,481	85,153	67,762	111,155	146,093
Income tax	570,171	2,574	272	1,581	4,242	14,742	20,882	37,956	70,818	61,071	58,729	87,293	43,963	34,824	57,270	73,954
Form 1120-S, net income (less deficit)	12,184	(1)	84	[2]140	1,202	2,061	4,011	(1)	3,423	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	266,092	496	517	75	1,115	2,302	3,247	6,876	22,583	17,924	19,283	39,046	25,767	20,368	40,259	66,234
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT																
Number of returns, total	16,275	405	2,834	2,110	2,794	3,500	1,917	1,098	835	342	181	155	43	36	16	9
Returns other than Form 1120-S	15,358	394	2,641	1,937	2,536	3,306	1,850	1,083	831	340	181	155	43	36	16	9
Form 1120-S	917	(1)	193	173	258	194	67	(1)	4	2	-	-	-	-	-	-
	(Thousand dollars)															
Cash	1,345,370	-	5,028	10,398	21,170	71,528	76,901	69,568	141,946	97,836	98,572	176,921	77,138	148,133	153,241	196,990
Notes and accounts receivable, net	4,192,918	-	8,739	16,534	46,140	134,919	151,899	161,417	290,191	252,432	267,428	524,696	337,311	534,521	613,995	852,696
Inventories	5,959,678	-	4,547	12,991	35,538	108,219	176,281	239,152	399,252	388,890	403,500	806,452	481,580	744,977	763,553	1,394,746
Government obligations and other current assets	1,171,143	-	528	915	6,392	11,756	18,661	24,996	69,830	66,127	61,103	95,654	63,023	102,368	186,976	462,814
Mortgages, real estate loans, and other investments	1,738,425	-	569	2,516	6,372	18,819	27,775	42,911	69,156	59,800	79,849	204,988	122,061	257,221	248,552	597,836
Capital assets less reserves	5,455,175	-	14,321	31,019	78,245	186,288	195,568	222,092	308,602	302,848	289,174	596,742	370,053	610,374	570,997	1,678,852
Total assets	20,137,931	-	35,320	77,114	200,948	553,273	666,458	774,963	1,310,363	1,189,839	1,222,064	2,437,994	1,467,671	2,418,349	2,572,247	5,211,328
Accounts and notes payable	2,868,343	-	14,750	27,495	61,677	121,612	153,362	167,593	207,779	180,105	165,778	320,644	161,045	289,976	348,924	647,603
Deposits and withdrawable shares, and other current liabilities	1,207,040	-	2,662	4,040	16,806	42,618	50,410	58,891	103,555	92,328	70,088	150,104	96,906	173,589	166,905	178,138
Bonds, notes, mortgages payable maturing in one year or more	2,482,089	-	3,772	14,604	28,447	63,721	67,665	76,380	96,083	93,472	103,820	200,697	191,103	206,253	333,828	1,002,244
Capital stock	4,510,838	-	20,223	30,778	67,154	152,255	160,035	170,764	258,101	205,486	211,292	409,870	210,374	373,871	490,384	1,750,251
Surplus and undivided profits	8,345,995	-	[2]8,278	[2]3,371	17,412	149,350	210,708	276,198	594,702	575,274	622,864	1,272,936	766,460	1,282,939	1,164,953	1,423,848
Total compiled receipts	25,383,611	243,246	92,274	165,909	393,986	1,104,316	1,212,684	1,265,205	1,958,743	1,688,990	1,542,578	2,942,101	1,756,962	2,970,570	2,702,682	5,343,365
Business receipts	24,938,517	238,317	91,748	164,616	390,306	1,092,543	1,200,261	1,248,382	1,926,370	1,661,456	1,519,745	2,891,153	1,729,512	2,923,998	2,607,535	5,252,575
Cost of sales and operations	16,353,239	173,917	55,808	101,964	252,326	745,018	849,242	883,028	1,305,293	1,146,404	1,039,045	1,924,200	1,176,773	1,986,140	1,706,285	3,007,796
Compiled net profit (less net loss)	2,167,364	5,555	[2]3,594	185	6,533	39,682	39,808	51,483	127,077	100,903	114,192	240,711	146,380	331,224	320,989	646,236
Net income (less deficit), total	2,165,130	5,541	[2]3,594	185	6,533	39,682	39,806	51,482	126,889	100,796	113,604	240,551	146,137	330,886	320,604	646,028
Returns other than Form 1120-S:																
Net income (less deficit)	2,151,915	5,432	[2]3,369	[2]266	3,694	34,884	36,889	50,778	126,549	99,514	113,604	240,551	146,137	330,886	320,604	646,028
Income subject to tax	2,238,991	16,305	1,181	3,349	10,213	46,022	56,086	65,688	137,694	116,163	120,104	255,930	158,445	318,888	303,405	629,518
Income tax	1,127,203	8,232	305	991	3,255	16,470	22,848	29,787	67,089	57,867	61,144	131,176	81,795	164,268	155,880	326,096
Form 1120-S, net income (less deficit)	13,215	(1)	[2]225	451	2,839	4,798	2,917	(1)	340	1,282	-	-	-	-	-	-
Distributions to stockholders other than in own stock	470,727	796	64	201	1,266	6,783	4,620	6,363	15,111	16,469	19,303	56,048	29,516	79,307	97,109	137,771

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES																
Number of returns, total	6,593	322	1,067	604	828	1,380	914	679	375	160	118	81	32	18	10	5
Returns other than Form 1120-S	6,172	310	939	560	760	1,272	869	668	371	159	118	81	32	18	10	5
Form 1120-S	421	(1)	128	(1)	68	108	(1)	(1)	4	1	-	-	-	-	-	-
	(Thousand dollars)															
Cash	888,469	-	1,322	3,115	6,972	26,552	37,284	61,455	60,387	42,106	75,258	89,998	93,685	64,957	147,302	178,076
Notes and accounts receivable, net	3,538,969	-	2,835	5,165	16,884	60,533	87,312	115,549	135,881	137,517	198,595	256,962	252,341	244,398	526,200	1,498,797
Inventories	3,983,710	-	2,934	5,620	16,205	72,823	99,690	161,814	191,975	207,572	284,456	453,840	343,728	374,770	481,001	1,287,282
Government obligations and other current assets	1,183,774	-	200	495	2,661	9,055	11,935	8,732	24,741	24,836	43,309	53,638	40,350	70,933	103,670	789,219
Mortgages, real estate loans, and other investments	1,357,037	-	11	358	1,280	6,396	9,597	17,554	27,972	22,877	46,451	112,279	138,547	140,515	90,176	743,024
Capital assets less reserves	3,047,177	-	3,095	6,512	13,173	52,703	61,202	84,265	122,769	113,184	168,142	302,300	262,924	293,417	373,046	1,190,445
Total assets	14,300,144	-	11,798	22,786	60,018	233,893	315,492	459,777	579,392	556,412	832,301	1,293,152	1,143,108	1,215,139	1,731,071	5,845,805
Accounts and notes payable	2,608,197	-	10,330	10,031	22,354	77,412	86,837	131,138	134,409	115,810	146,744	191,928	161,450	170,543	279,303	1,069,908
Deposits and withdrawable shares, and other current liabilities	1,162,293	-	1,081	1,370	4,876	20,508	30,901	40,115	56,658	52,636	70,065	111,212	82,444	81,676	165,915	442,836
Bonds, notes, mortgages payable maturing in one year or more	1,858,178	-	1,698	4,189	6,525	23,488	26,463	47,580	63,295	53,160	69,922	151,367	98,844	77,682	254,732	979,233
Capital stock	2,282,273	-	5,749	9,388	19,144	49,495	62,286	71,917	106,315	93,037	109,039	196,874	172,004	227,478	168,653	990,894
Surplus and undivided profits	5,853,462	-	[2]7,902	[2]3,203	2,596	53,834	98,473	150,522	196,557	225,746	401,764	611,783	583,236	590,831	783,051	2,166,174
Total compiled receipts	22,763,762	173,069	30,368	67,894	133,148	557,540	802,249	984,258	1,106,103	1,031,707	1,412,827	1,972,360	1,519,846	1,836,386	3,316,247	7,819,760
Business receipts	22,500,260	168,534	30,159	66,831	132,091	552,706	798,126	975,686	1,096,755	1,021,638	1,392,889	1,952,610	1,500,777	1,819,779	3,288,409	7,703,270
Cost of sales and operations	15,568,625	118,676	21,014	46,655	87,464	394,781	586,145	707,495	796,606	725,429	1,018,505	1,370,850	986,453	1,206,344	2,492,947	5,009,261
Compiled net profit (less net loss)	1,711,938	8,956	[2]1,315	[2]3,212	[2]447	14,089	23,546	34,107	49,044	68,043	103,604	152,672	157,724	209,952	233,855	661,320
Net income (less deficit), total	1,708,978	8,956	[2]1,315	[2]3,212	[2]447	14,086	23,546	34,107	49,025	68,004	103,326	152,514	157,667	209,543	233,466	659,712
Returns other than Form 1120-S:																
Net income (less deficit)	1,711,218	8,431	[2]1,017	[2]3,433	[2]533	14,404	23,069	36,521	49,349	68,199	103,326	152,514	157,667	209,543	233,466	659,712
Income subject to tax	1,751,990	11,998	249	1,034	3,099	19,937	35,623	43,119	60,054	71,352	102,457	149,059	155,001	208,546	233,036	657,426
Income tax	893,883	5,500	86	285	933	7,134	15,634	20,032	29,680	36,254	51,765	76,925	79,816	108,269	120,568	341,002
Form 1120-S, net income (less deficit)	[2]2,240	(1)	[2]298	(1)	86	[2]318	(1)	(1)	[2]324	[2]195	-	-	-	-	-	-
Distributions to stockholders other than in own stock	446,391	198	10	-	36	320	1,546	2,905	3,542	6,012	11,523	26,201	22,882	56,394	41,092	273,730
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES																
Number of returns, total	2,076	90	231	315	348	359	229	208	144	53	32	27	8	10	13	9
Returns other than Form 1120-S	1,940	79	230	304	295	337	205	196	142	53	32	27	8	10	13	9
Form 1120-S	136	(1)	(1)	(1)	(1)	(1)	(1)	(1)	2	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	575,503	-	1,103	914	3,091	8,912	5,841	12,106	17,870	13,610	18,505	31,428	22,948	50,047	86,392	302,736
Notes and accounts receivable, net	2,495,390	-	309	1,324	5,265	16,091	18,374	29,040	50,958	47,734	50,945	117,020	76,712	260,103	525,502	1,296,013
Inventories	3,837,825	-	630	2,479	6,744	13,410	28,519	49,627	56,961	61,910	60,794	135,306	97,710	198,636	704,833	2,420,266
Government obligations and other current assets	301,365	-	10	504	386	1,509	1,464	9,944	7,794	8,322	12,912	17,585	15,679	18,246	46,607	160,403
Mortgages, real estate loans, and other investments	453,043	-	-	462	472	1,226	2,860	6,014	14,730	6,191	18,550	41,244	20,619	43,876	189,263	107,536
Capital assets less reserves	1,858,408	-	1,492	5,054	10,262	17,339	26,733	40,439	59,208	44,212	52,505	81,567	52,163	124,994	370,783	971,657
Total assets	9,694,529	-	3,619	11,762	26,495	61,239	87,678	151,893	214,148	187,612	218,198	445,173	288,837	696,999	1,954,841	5,346,035
Accounts and notes payable	2,502,389	-	1,733	4,949	7,496	20,496	26,656	40,209	64,280	44,461	47,861	102,475	46,030	263,399	569,480	1,262,864
Deposits and withdrawable shares, and other current liabilities	854,064	-	187	775	1,327	3,595	4,477	12,982	16,882	15,620	12,706	29,575	26,932	52,656	141,704	534,646
Bonds, notes, mortgages payable maturing in one year or more	880,553	-	196	2,989	5,775	2,666	10,005	27,613	20,088	22,129	23,041	27,302	20,532	17,920	184,251	516,046
Capital stock	884,626	-	1,313	4,490	8,014	18,066	20,930	24,543	34,944	27,428	36,748	62,027	11,767	61,388	237,231	335,737
Surplus and undivided profits	3,190,372	-	10	[2]2,585	666	8,191	23,078	43,940	69,340	68,459	86,913	197,218	149,697	283,535	732,417	1,529,493
Total compiled receipts	16,578,046	151,193	12,210	26,210	55,045	125,518	191,267	322,816	453,056	369,317	388,434	710,570	641,376	1,082,449	3,374,849	8,673,736
Business receipts	16,465,594	149,698	12,171	25,282	54,731	123,179	190,048	320,569	444,806	365,968	383,988	705,471	638,228	1,071,065	3,355,165	8,625,225
Cost of sales and operations	13,781,091	127,963	8,635	19,907	39,090	95,828	148,265	259,387	359,186	285,828	313,083	572,853	507,717	931,876	2,748,470	7,363,003
Compiled net profit (less net loss)	477,739	[2]5,121	[2]113	[2]1,958	[2]3,331	42	1,519	5,357	15,383	18,964	18,251	29,062	45,063	30,533	165,850	158,238
Net income (less deficit), total	477,474	[2]5,122	[2]113	[2]1,958	[2]3,331	42	1,519	5,325	15,376	18,964	18,170	29,053	45,047	30,504	165,827	158,171
Returns other than Form 1120-S:																
Net income (less deficit)	477,497	[2]5,115	[2]97	[2]2,055	[2]2,667	81	2,258	4,104	15,252	18,964	18,170	29,053	45,047	30,504	165,827	158,171
Income subject to tax	629,112	6,676	651	546	1,369	3,513	5,700	9,748	17,211	20,346	20,355	40,226	44,662	38,045	162,753	257,311
Income tax	321,639	3,332	210	168	458	1,115	2,642	4,419	8,398	10,307	10,434	20,658	23,156	19,712	84,034	132,596
Form 1120-S, net income (less deficit)	[2]23	(1)	(1)	(1)	(1)	(1)	(1)	(1)	124	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	197,931	42	-	-	84	74	102	767	2,977	1,346	1,796	17,841	6,919	12,276	43,143	110,564

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT																
Number of returns, total	1,292	(1)	179	(1)	209	286	107	141	97	42	26	27	6	3	9	6
Returns other than Form 1120-S	1,247	(1)	179	(1)	177	286	107	141	96	42	26	27	6	3	9	6
Form 1120-S	(1)	-	-	(1)	(1)	-	-	-	(1)	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	740,281	-	278	(1)	1,303	5,131	2,399	9,396	14,445	11,805	10,445	36,845	13,896	10,448	116,006	507,428
Notes and accounts receivable, net	1,769,358	-	392	(1)	3,415	14,650	10,344	26,204	33,172	33,499	39,633	100,243	33,616	37,177	265,403	1,169,695
Inventories	3,382,363	-	407	(1)	4,994	14,108	14,762	27,489	48,397	47,985	65,373	147,728	67,583	36,758	424,036	2,481,478
Government obligations and other current assets	2,945,447	-	-	(1)	358	2,305	186	986	5,983	4,584	7,424	23,763	19,094	11,483	91,759	2,777,354
Mortgages, real estate loans, and other investments	2,092,151	-	-	-	63	1,086	2,234	4,257	6,297	11,738	5,109	37,991	10,741	86,329	135,994	1,790,312
Capital assets less reserves	5,373,430	-	875	(1)	6,527	6,925	7,094	24,309	36,743	30,960	41,280	115,047	55,183	43,837	379,973	4,623,235
Total assets	16,561,217	-	2,049	(1)	17,016	46,069	37,746	93,488	150,131	141,653	174,491	465,222	200,654	246,427	1,429,625	13,551,130
Accounts and notes payable	1,621,863	-	619	(1)	8,725	13,972	14,130	19,752	32,090	26,190	32,080	76,076	19,694	49,528	163,664	1,163,933
Deposits and withdrawable shares, and other current liabilities	2,038,384	-	103	(1)	768	4,208	2,550	8,101	12,599	13,118	13,702	32,865	10,149	7,542	135,166	1,796,982
Bonds, notes, mortgages payable maturing in one year or more	1,232,561	-	-	(1)	1,333	1,473	1,774	8,098	10,141	15,017	24,276	39,762	16,794	96,068	168,601	848,647
Capital stock	1,741,328	-	1,613	(1)	9,902	10,020	7,977	17,414	25,302	19,984	25,466	55,971	30,690	15,157	153,101	1,364,076
Surplus and undivided profits	9,595,828	-	[2]449	(1)	[2]3,895	15,832	10,488	37,821	64,572	65,626	70,166	237,401	115,633	74,337	771,231	8,138,928
Total compiled receipts	24,644,023	(1)	3,968	(1)	39,421	115,694	119,512	176,603	293,188	257,042	331,700	757,291	302,924	200,189	2,367,302	19,663,692
Business receipts	24,273,354	(1)	3,958	(1)	39,254	114,960	118,918	175,430	289,728	255,049	328,438	747,050	298,430	194,881	2,343,785	19,348,679
Cost of sales and operations	17,267,277	(1)	2,442	(1)	30,296	81,747	102,687	134,322	222,250	198,773	251,846	548,296	219,403	150,266	1,808,048	13,507,705
Compiled net profit (less net loss)	2,986,763	(1)	-	(1)	[2]800	3,708	2,661	7,460	17,504	16,877	21,932	67,726	24,036	14,573	228,342	2,582,349
Net income (less deficit), total	2,981,808	(1)	-	(1)	[2]800	3,708	2,661	7,460	17,423	16,873	21,927	67,723	23,957	14,573	228,290	2,577,626
Returns other than Form 1120-S:																
Net income (less deficit)	2,981,706	(1)	-	(1)	[2]369	3,708	2,661	7,460	16,844	16,873	21,927	67,723	23,957	14,573	228,290	2,577,626
Income subject to tax	2,890,899	(1)	84	(1)	52	4,628	2,453	7,610	17,885	16,614	24,537	64,783	21,689	12,704	193,255	2,523,687
Income tax	1,498,355	(1)	14	(1)	3	1,766	954	3,374	8,823	8,133	12,588	33,469	11,205	6,566	100,214	1,310,883
Form 1120-S, net income (less deficit)	(1)	-	-	(1)	(1)	-	-	-	(1)	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	841,695	(1)	-	-	44	150	45	815	1,627	1,429	1,994	10,079	5,858	1,911	45,423	772,257
MANUFACTURING: PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS																
Number of returns, total	2,730	(1)	750	274	432	499	225	218	136	60	34	25	15	9	2	3
Returns other than Form 1120-S	2,552	(1)	696	242	388	463	214	218	135	60	34	25	15	9	2	3
Form 1120-S	178	-	(1)	(1)	(1)	(1)	(1)	-	1	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	249,344	-	1,270	1,013	4,319	8,310	8,977	18,427	19,819	13,731	13,636	26,071	23,560	37,030	12,411	60,770
Notes and accounts receivable, net	1,034,513	-	2,000	3,550	6,905	19,853	15,708	38,724	56,844	49,503	60,133	95,881	89,880	189,761	58,785	346,986
Inventories	1,343,802	-	1,927	2,872	9,542	28,696	23,347	44,072	66,463	72,430	80,925	151,485	147,353	156,947	79,844	477,899
Government obligations and other current assets	415,583	-	43	296	789	1,703	2,386	7,983	9,614	14,576	11,309	20,793	10,017	33,792	10,367	291,915
Mortgages, real estate loans, and other investments	302,440	-	7	21	392	2,034	5,373	8,003	10,679	9,660	15,748	32,464	62,547	42,125	34,421	78,966
Capital assets less reserves	1,142,505	-	2,323	1,950	7,442	13,830	17,402	29,493	37,455	47,228	49,259	80,881	113,502	137,365	50,599	553,776
Total assets	4,545,251	-	8,049	9,912	30,987	78,328	75,623	147,973	205,076	212,643	237,015	409,996	455,664	599,795	252,514	1,821,676
Accounts and notes payable	600,628	-	3,461	3,188	8,566	19,776	17,074	23,780	40,890	49,890	34,808	51,599	46,613	65,858	41,932	193,193
Deposits and withdrawable shares, and other current liabilities	495,869	-	1,275	855	1,942	5,088	7,627	13,874	21,443	20,697	18,791	32,708	31,544	62,924	8,938	268,163
Bonds, notes, mortgages payable maturing in one year or more	573,505	-	4,097	493	4,784	8,559	4,783	14,161	14,198	27,043	28,412	30,394	69,180	82,419	28,288	256,694
Capital stock	884,836	-	4,978	3,546	9,274	19,192	19,114	32,542	43,347	35,178	38,935	65,290	70,883	62,501	63,714	416,342
Surplus and undivided profits	1,819,196	-	[2]6,987	1,623	3,961	23,480	20,656	58,518	76,670	73,442	107,926	210,032	211,005	308,829	102,041	628,000
Total compiled receipts	6,293,363	(1)	25,758	29,360	70,577	163,515	133,130	288,376	361,746	354,265	353,896	537,113	590,571	803,400	388,327	2,183,792
Business receipts	6,200,826	(1)	25,621	29,227	70,271	162,075	131,498	285,897	355,931	349,242	349,806	528,594	583,043	795,692	380,513	2,143,909
Cost of sales and operations	3,868,156	(1)	12,611	21,285	44,655	102,763	86,372	178,287	229,952	235,592	226,762	311,468	371,943	479,647	265,017	1,294,884
Compiled net profit (less net loss)	641,539	(1)	[2]1,685	351	1,626	5,163	3,496	23,898	26,864	20,702	24,875	62,993	61,685	97,009	18,474	296,331
Net income (less deficit), total	641,177	(1)	[2]1,685	351	1,619	5,151	3,496	23,889	26,836	20,693	24,875	62,961	61,666	96,828	18,436	296,304
Returns other than Form 1120-S:																
Net income (less deficit)	638,248	(1)	[2]1,833	318	1,534	3,744	2,605	23,889	26,471	20,693	24,875	62,961	61,666	96,828	18,436	296,304
Income subject to tax	651,310	(1)	241	896	2,888	7,224	7,216	21,672	27,922	23,549	27,403	62,625	60,572	96,210	17,758	294,616
Income tax	332,528	(1)	77	251	967	2,744	3,226	10,347	13,846	11,953	14,104	31,956	30,844	49,631	9,345	152,987
Form 1120-S, net income (less deficit)	2,929	-	(1)	(1)	(1)	(1)	(1)	-	365	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	158,606	-	8	-	55	312	1,058	1,252	2,484	1,463	3,190	12,237	9,268	15,599	6,251	105,429

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: OTHER MANUFACTURING INDUSTRIES																
Number of returns, total	10,000	319	2,506	1,493	1,717	1,848	1,018	487	354	127	69	42	12	4	4	-
Returns other than Form 1120-S	9,182	297	2,273	1,387	1,502	1,634	1,005	475	352	126	69	42	12	4	4	-
Form 1120-S	818	(1)	233	106	215	214	(1)	(1)	2	1	-	-	-	-	-	-
	(Thousand dollars)															
Cash	359,622	-	2,848	6,576	14,363	31,041	32,045	32,596	50,660	38,634	37,481	35,815	28,918	17,719	30,926	-
Notes and accounts receivable, net	1,051,283	-	6,737	18,025	35,630	92,103	100,224	83,523	145,879	96,926	95,171	125,109	82,364	30,215	139,377	-
Inventories	1,252,439	-	5,529	13,111	34,126	91,064	101,634	101,650	165,042	139,059	130,722	190,783	128,786	29,004	121,929	-
Government obligations and other current assets	197,213	-	528	1,634	3,297	6,083	10,716	10,159	20,817	18,468	36,016	43,079	24,384	6,752	15,280	-
Mortgages, real estate loans, and other investments	392,199	-	118	1,462	2,170	14,304	17,473	18,967	30,545	28,702	40,630	53,110	53,503	72,041	59,174	-
Capital assets less reserves	1,144,940	-	8,212	11,525	27,045	53,064	84,384	60,694	115,407	111,251	120,028	139,436	89,776	80,769	243,349	-
Total assets	4,518,551	-	25,790	54,602	122,965	297,121	356,208	320,485	545,289	444,532	472,520	605,344	410,930	238,606	624,159	-
Accounts and notes payable	868,935	-	15,287	27,271	43,602	103,927	103,933	76,860	115,945	82,782	59,506	85,622	37,555	28,917	87,728	-
Deposits and withdrawable shares, and other current liabilities	340,730	-	2,477	4,591	9,414	22,008	22,249	28,435	47,015	32,134	33,318	36,875	35,910	10,017	56,287	-
Bonds, notes, mortgages payable maturing in one year or more	454,520	-	3,204	8,327	12,269	17,551	30,610	26,246	41,578	37,069	69,763	55,203	32,556	46,404	73,740	-
Capital stock	908,308	-	17,381	24,270	36,584	77,362	76,718	76,614	110,306	87,479	89,196	89,323	89,364	43,840	89,871	-
Surplus and undivided profits	1,833,454	-	[2]15,380	[2]12,120	16,234	64,640	106,454	107,550	211,657	193,466	204,537	329,957	207,822	104,755	313,882	-
Total compiled receipts	7,351,738	67,157	72,568	150,298	299,558	663,633	765,568	708,075	1,000,616	763,967	681,933	743,013	562,030	162,745	710,577	-
Business receipts	7,249,222	66,349	71,803	148,348	297,681	656,824	759,623	699,565	989,289	754,971	668,781	731,900	555,287	157,376	691,425	-
Cost of sales and operations	5,022,301	47,894	45,577	103,688	209,541	474,288	546,357	499,089	700,038	542,480	452,641	487,150	353,443	112,248	447,867	-
Compiled net profit (less net loss)	373,142	2,154	[2]4,041	[2]4,144	4,619	13,009	18,192	27,850	49,465	38,011	54,162	54,104	59,172	7,786	52,803	-
Net income (less deficit), total	372,145	2,154	[2]4,062	[2]4,144	4,619	13,009	18,156	27,809	49,409	37,970	54,089	53,553	58,994	7,786	52,803	-
Returns other than Form 1120-S:																
Net income (less deficit)	368,030	2,289	[2]3,688	[2]4,302	3,325	11,154	17,895	26,872	49,315	37,945	54,089	53,553	58,994	7,786	52,803	-
Income subject to tax	400,864	2,308	1,159	2,168	5,983	15,626	22,066	28,492	51,815	41,167	51,924	58,199	58,474	5,805	55,678	-
Income tax	191,709	1,003	339	624	1,749	5,058	8,194	12,903	25,335	20,772	25,826	29,960	30,001	2,767	27,178	-
Form 1120-S, net income (less deficit)	4,115	(1)	[2]374	158	1,294	1,855	(1)	(1)	94	25	-	-	-	-	-	-
Distributions to stockholders other than in own stock	83,567	190	44	93	3,165	750	2,275	1,772	6,297	6,040	7,914	18,689	13,875	1,834	20,629	-
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																
Number of returns, total	43,195	3,130	12,445	6,608	6,141	7,196	3,223	1,757	1,287	507	312	206	109	75	93	106
Returns other than Form 1120-S	40,685	3,072	11,593	6,158	5,716	6,683	3,062	1,722	1,275	504	311	206	109	75	93	106
Form 1120-S	2,510	58	852	450	425	513	161	(1)	12	3	1	-	-	-	-	-
	(Thousand dollars)															
Cash	3,558,739	-	19,604	30,949	51,999	117,848	124,300	133,147	184,439	152,904	156,986	146,074	168,944	174,604	414,507	1,682,434
Notes and accounts receivable, net	5,438,551	-	30,857	43,941	97,013	216,862	194,542	187,755	287,208	249,438	244,130	238,028	321,274	289,600	586,135	2,451,768
Inventories	3,006,901	-	1,512	4,324	4,758	17,091	12,873	20,899	30,460	29,166	40,982	68,969	82,649	117,447	309,300	2,266,471
Government obligations and other current assets	5,481,460	-	5,480	8,161	16,539	43,556	38,277	54,179	108,258	111,734	112,782	126,295	194,452	154,306	359,096	4,148,345
Mortgages, real estate loans, and other investments	6,944,010	-	3,787	9,066	14,764	63,296	56,107	73,697	126,422	129,578	142,154	162,888	243,947	181,991	397,127	5,339,186
Capital assets less reserves	110,216,174	-	60,679	112,724	218,561	617,850	655,671	755,109	1,118,380	1,050,491	1,452,806	2,321,261	2,681,741	4,295,471	12,117,935	82,757,495
Total assets	137,319,136	-	139,633	237,004	430,423	1,141,427	1,142,909	1,265,745	1,951,254	1,789,229	2,200,788	3,162,077	3,811,424	5,328,729	14,776,502	99,941,992
Accounts and notes payable	6,960,585	-	53,155	74,511	124,077	269,883	265,732	278,406	358,852	319,069	335,905	343,529	342,332	376,357	754,849	3,063,928
Deposits and withdrawable shares, and other current liabilities	6,490,817	-	7,900	14,031	26,317	58,268	60,969	66,705	123,988	97,996	121,712	143,054	134,494	209,355	582,083	4,843,945
Bonds, notes, mortgages payable maturing in one year or more	52,321,090	-	23,782	42,617	75,743	257,553	288,958	317,960	522,258	490,494	681,670	1,302,027	1,326,419	2,052,551	6,362,539	38,576,519
Capital stock	35,413,541	-	64,760	89,477	118,995	281,076	219,911	233,111	370,843	330,670	381,999	648,793	708,109	1,030,340	3,540,073	27,395,384
Surplus and undivided profits	32,421,469	-	[2]19,762	6,714	65,632	222,703	251,519	312,610	500,869	481,155	574,682	592,284	1,140,102	1,484,943	3,104,603	23,703,415
Total compiled receipts	62,308,546	469,214	394,325	449,252	901,413	1,675,753	1,603,866	1,769,257	2,456,717	1,908,121	2,152,549	1,848,407	1,955,686	2,427,533	5,831,208	36,465,245
Business receipts	60,609,006	445,957	387,547	436,088	883,452	1,636,399	1,567,295	1,739,066	2,400,884	1,854,293	2,095,786	1,796,044	1,887,669	2,346,686	5,645,208	35,486,632
Cost of sales and operations	35,330,333	296,419	210,560	237,951	491,119	946,206	946,809	1,135,794	1,585,988	1,202,169	1,446,189	1,194,919	1,243,542	1,455,892	3,239,069	19,692,707
Compiled net profit (less net loss)	6,797,564	25,565	[2]2,524	1,379	26,728	55,976	56,280	72,699	132,632	120,572	146,615	144,122	169,151	254,014	648,497	4,945,858
Net income (less deficit), total	6,790,796	25,565	[2]2,527	1,379	26,721	55,872	56,230	72,554	132,350	120,239	146,403	143,035	168,599	253,842	648,112	4,942,422
Returns other than Form 1120-S:																
Net income (less deficit)	6,774,258	25,052	[2]2,707	1,384	24,707	48,354	53,447	70,401	131,354	119,761	146,495	143,035	168,599	253,842	648,112	4,942,422
Income subject to tax	6,949,807	36,977	6,831	12,532	29,998	72,443	66,669	76,859	136,465	133,788	148,576	162,854	182,898	269,730	680,675	4,932,512
Income tax	3,528,249	17,954	1,981	3,680	9,195	24,393	25,303	33,570	64,029	64,734	74,016	81,593	92,201	135,522	349,878	2,550,200
Form 1120-S, net income (less deficit)	16,538	513	180	[2]5	2,014	7,518	2,783	(1)	996	478	[2]92	-	-	-	-	-
Distributions to stockholders other than in own stock	3,039,916	5,674	10,725	2,561	2,440	8,972	7,223	9,836	23,068	22,433	27,211	56,193	73,747	108,447	337,955	2,343,431

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION																
Number of returns, total	32,454	1,865	10,160	5,383	4,653	5,249	2,277	1,173	867	345	196	123	55	40	35	33
Returns other than Form 1120-S	30,591	1,830	9,456	5,030	4,387	4,888	2,159	1,160	858	342	195	123	55	40	35	33
Form 1120-S	1,863	(1)	704	353	266	361	118	(1)	9	3	1	-	-	-	-	-
	(Thousand dollars)															
Cash	1,870,776	-	15,736	27,079	44,216	97,367	104,139	104,328	145,742	119,842	118,971	97,429	111,405	114,353	212,071	558,098
Notes and accounts receivable, net	2,875,938	-	27,930	39,372	76,854	178,954	161,427	156,223	238,048	211,155	194,156	179,393	219,462	195,627	275,547	721,790
Inventories	856,287	-	1,257	3,539	4,271	14,074	9,565	14,262	18,567	21,035	27,622	41,837	35,965	66,174	103,445	494,674
Government obligations and other current assets	2,223,996	-	4,977	7,288	14,667	33,740	32,976	37,522	85,742	75,420	81,697	101,960	117,649	126,452	245,108	1,258,798
Mortgages, real estate loans, and other investments	4,001,823	-	3,420	8,668	10,317	45,654	37,058	55,273	96,526	105,985	95,260	133,177	171,281	100,414	193,646	2,945,144
Capital assets less reserves	34,087,829	-	44,640	82,369	158,743	408,968	415,186	454,594	665,258	649,998	824,987	1,230,084	1,152,792	2,109,505	3,805,982	22,084,723
Total assets	47,448,474	-	113,661	193,066	328,670	822,877	796,585	845,979	1,309,846	1,216,339	1,372,299	1,847,724	1,886,816	2,789,533	5,325,509	28,599,570
Accounts and notes payable	3,805,914	-	47,248	63,198	105,845	217,000	217,333	212,891	288,774	250,495	267,594	224,785	223,882	251,055	373,111	1,062,703
Deposits and withdrawable shares, and other current liabilities	1,661,493	-	7,180	11,382	21,960	46,525	48,007	50,366	89,119	70,276	78,732	88,301	59,064	106,133	189,450	794,998
Bonds, notes, mortgages payable maturing in one year or more	15,117,487	-	20,981	36,360	50,077	161,946	163,800	149,302	283,915	286,025	361,720	738,510	557,294	937,476	2,034,017	9,336,064
Capital stock	9,181,324	-	47,096	69,601	83,151	186,242	132,652	148,145	214,452	216,967	191,082	354,070	268,215	429,341	1,045,086	5,795,224
Surplus and undivided profits	16,065,752	-	[2]17,734	4,652	53,752	173,140	200,439	243,670	389,671	345,099	419,269	356,701	687,333	998,614	1,479,204	10,731,942
Total compiled receipts	29,992,244	373,950	361,130	409,660	788,350	1,462,205	1,419,639	1,542,206	2,120,948	1,634,011	1,793,728	1,372,640	1,264,530	1,580,948	2,673,947	11,194,352
Business receipts	28,743,486	354,407	354,830	397,521	773,893	1,431,945	1,386,087	1,516,221	2,072,365	1,589,012	1,744,298	1,324,264	1,213,344	1,512,416	2,527,923	10,544,960
Cost of sales and operations	19,658,454	246,240	194,447	223,841	438,278	856,213	873,837	1,033,815	1,425,248	1,080,406	1,270,408	944,415	908,782	1,041,203	1,664,927	7,456,394
Compiled net profit (less net loss)	1,228,506	8,694	[2]1,861	1,973	20,805	42,770	41,709	52,600	90,071	71,419	77,533	69,760	39,896	117,701	134,299	461,137
Net income (less deficit), total	1,224,868	8,694	[2]1,864	1,973	20,798	42,726	41,660	52,503	89,844	71,188	77,387	68,676	39,698	117,633	134,039	459,913
Returns other than Form 1120-S:																
Net income (less deficit)	1,215,652	8,817	[2]2,016	1,980	20,098	37,724	40,110	52,142	88,649	70,710	77,479	68,676	39,698	117,633	134,039	459,913
Income subject to tax	1,445,992	18,107	6,173	11,603	24,060	57,272	50,453	55,881	94,559	85,528	82,418	90,722	55,023	136,145	163,323	514,725
Income tax	684,000	8,528	1,815	3,464	7,443	19,667	19,153	24,501	44,171	41,169	40,772	44,583	26,443	66,552	82,150	253,589
Form 1120-S, net income (less deficit)	9,216	(1)	152	[2]7	700	5,002	1,550	(1)	1,195	478	[2]92	-	-	-	-	-
Distributions to stockholders other than in own stock	548,744	792	784	2,337	641	7,416	4,910	6,545	15,828	13,906	13,264	29,668	29,916	53,136	79,387	290,214
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION																
Number of returns, total	5,894	763	848	717	1,013	1,098	642	391	229	91	55	21	10	6	3	7
Returns other than Form 1120-S	5,516	751	753	674	896	1,043	599	380	227	91	55	21	10	6	3	7
Form 1120-S	378	(1)	(1)	(1)	117	(1)	(1)	(1)	2	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	442,545	-	1,891	2,639	5,832	13,286	15,578	24,123	25,118	20,934	22,226	12,748	11,641	11,565	6,653	268,311
Notes and accounts receivable, net	698,610	-	1,710	3,758	15,859	21,592	22,014	21,440	28,953	22,333	23,140	14,620	26,698	18,193	43,170	435,130
Inventories	787,629	-	173	88	433	1,630	2,100	3,944	5,007	3,053	4,271	5,067	6,901	13,056	3,739	738,167
Government obligations and other current assets	2,559,145	-	104	576	1,134	7,070	4,357	12,778	15,861	30,839	24,475	6,735	34,937	6,602	30,155	2,383,522
Mortgages, real estate loans, and other investments	1,446,351	-	112	69	3,698	10,285	12,568	14,491	19,130	15,350	33,608	10,440	22,940	4,889	47,008	1,251,763
Capital assets less reserves	22,411,507	-	5,586	17,185	38,687	116,087	159,394	197,952	222,656	208,971	265,471	265,894	257,268	386,421	238,055	20,031,880
Total assets	28,533,965	-	10,540	25,886	70,887	179,680	235,319	286,536	344,413	323,854	386,700	330,988	373,492	449,023	369,414	25,147,233
Accounts and notes payable	580,411	-	2,497	6,271	11,337	23,857	32,393	52,942	38,091	42,317	30,540	20,625	19,268	17,232	47,878	235,163
Deposits and withdrawable shares, and other current liabilities	2,455,585	-	164	1,454	3,745	7,589	9,763	12,278	17,004	16,401	20,335	15,786	16,532	21,341	16,492	2,296,701
Bonds, notes, mortgages payable maturing in one year or more	8,727,987	-	852	3,637	22,272	64,963	111,907	118,773	147,635	110,079	145,082	136,365	104,846	158,899	59,742	7,542,935
Capital stock	10,059,014	-	8,683	13,316	27,903	48,092	49,363	54,700	79,916	65,787	86,136	96,094	93,364	153,910	123,502	9,158,248
Surplus and undivided profits	6,407,970	-	[2]1,935	[2]8	854	29,131	22,570	44,155	48,577	82,529	91,532	53,729	127,656	81,353	108,141	5,719,686
Total compiled receipts	14,025,643	25,186	16,517	29,547	82,046	120,933	124,585	176,740	187,673	174,349	185,552	112,547	158,846	149,892	392,096	12,089,134
Business receipts	13,822,664	23,929	16,082	28,586	79,493	117,794	122,992	174,646	183,732	168,131	179,628	111,288	154,126	148,091	387,081	11,927,065
Cost of sales and operations	6,960,680	13,962	8,747	9,622	32,421	39,730	50,869	74,285	70,404	65,838	72,474	44,966	62,466	61,564	275,960	6,077,372
Compiled net profit (less net loss)	2,687,474	1,781	[2]557	[2]525	4,013	7,876	8,802	14,358	27,733	35,165	46,594	24,022	44,288	28,335	42,559	2,403,030
Net income (less deficit), total	2,685,464	1,781	[2]557	[2]525	4,013	7,866	8,802	14,358	27,692	35,094	46,552	24,022	44,155	28,335	42,556	2,401,320
Returns other than Form 1120-S:																
Net income (less deficit)	2,682,166	1,168	[2]521	[2]382	3,118	7,888	7,569	13,584	27,708	35,094	46,552	24,022	44,155	28,335	42,556	2,401,320
Income subject to tax	2,656,191	3,915	274	789	4,647	10,097	9,747	15,890	26,519	34,739	44,167	22,650	43,322	28,252	42,115	2,369,068
Income tax	1,373,835	1,737	70	205	1,380	3,230	3,762	7,155	12,800	16,864	22,215	11,643	22,257	14,561	21,881	1,234,075
Form 1120-S, net income (less deficit)	3,298	(1)	(1)	(1)	895	(1)	(1)	(1)	[2]16	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	928,465	-	9,926	84	1,565	1,086	1,348	2,019	3,490	5,577	6,944	7,295	9,727	11,084	6,712	861,608

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC AND GAS COMPANIES AND SYSTEMS																
Number of returns, total	1,112	(1)	168			293	73	75	95	47	41	53	37	22	55	65
Returns other than Form 1120-S	1,057	(1)	146			272	73	75	94	47	41	53	37	22	55	65
Form 1120-S	(1)	(1)	(1)			(1)	-	-	(1)	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	1,193,425	-	548			1,799	1,267	1,427	7,201	9,922	12,999	33,359	41,233	40,789	195,783	847,098
Notes and accounts receivable, net	1,798,406	-	534			6,893	2,869	2,061	12,677	11,025	23,932	41,153	71,170	68,854	267,418	1,289,820
Inventories	1,344,797	-	76			819	473	1,541	5,497	4,503	7,366	20,815	37,788	33,896	202,116	1,029,907
Government obligations and other current assets	643,995	-	228			2,093	201	296	3,043	4,319	4,976	16,054	18,945	15,583	83,833	494,424
Mortgages, real estate loans, and other investments	1,298,698	-	484			792	3,730	601	6,145	5,402	7,578	17,516	42,047	6,755	156,473	1,051,175
Capital assets less reserves	52,178,330	-	2,366			29,516	14,903	41,717	115,720	125,692	231,866	697,426	1,072,164	1,423,026	8,073,898	40,350,036
Total assets	59,357,594	-	4,257			44,400	23,712	50,206	154,421	165,382	293,323	842,334	1,307,874	1,611,013	9,081,579	45,779,093
Accounts and notes payable	2,432,555	-	730			7,557	5,970	4,578	15,354	18,085	29,099	88,592	90,428	97,395	333,860	1,740,907
Deposits and withdrawable shares, and other current liabilities	2,317,097	-	353			1,505	828	1,990	12,276	9,013	18,605	34,100	50,472	70,113	376,141	1,741,701
Bonds, notes, mortgages payable maturing in one year or more	27,688,311	-	549			9,697	5,234	19,876	51,806	63,524	112,276	360,519	559,991	737,547	4,268,780	21,498,512
Capital stock	15,664,402	-	1,943			14,967	3,870	11,811	36,426	31,383	64,866	176,892	289,778	332,318	2,371,485	12,328,663
Surplus and undivided profits	9,609,958	-	549			8,400	7,259	10,398	31,729	38,278	42,082	155,309	275,096	318,012	1,517,258	7,205,588
Total compiled receipts	17,825,023	(1)	4,591			40,304	19,278	21,598	102,337	85,012	145,354	335,498	491,652	623,113	2,765,165	13,126,514
Business receipts	17,602,025	(1)	4,591			38,619	18,918	21,450	101,434	83,191	144,338	332,991	481,040	616,906	2,730,204	12,964,470
Cost of sales and operations	8,535,232	(1)	2,446			27,349	13,182	11,894	68,507	51,686	93,524	198,392	267,392	331,417	1,298,182	6,137,186
Compiled net profit (less net loss)	2,813,066	(1)	381			1,046	1,417	2,838	9,762	10,685	16,540	44,830	74,268	89,316	471,639	2,075,158
Net income (less deficit), total	2,812,153	(1)	381			1,046	1,417	2,833	9,750	10,658	16,521	44,827	74,047	89,314	471,517	2,074,656
Returns other than Form 1120-S:																
Net income (less deficit)	2,812,022	(1)	315			821	1,417	2,833	9,933	10,658	16,521	44,827	74,047	89,314	471,517	2,074,656
Income subject to tax	2,781,206	(1)	356			1,133	1,526	2,746	10,083	10,435	16,082	44,041	74,076	88,299	475,237	2,042,320
Income tax	1,440,146	(1)	115			329	569	1,076	4,832	5,216	8,081	22,613	38,312	45,814	245,847	1,059,675
Form 1120-S, net income (less deficit)	(1)	(1)	(1)			(1)	-	-	(1)	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	1,540,990	(1)	2			99	80	712	2,645	1,863	5,777	17,791	29,734	36,534	251,856	1,189,015
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: WATER SUPPLY AND OTHER SANITARY SERVICES																
Number of returns, total	3,735	414	1,333	475	444	556	231	118	96	24	20	9	7	7	-	1
Returns other than Form 1120-S	3,521	414	1,291	432	402	480	231	107	96	24	20	9	7	7	-	1
Form 1120-S	214	-	(1)	(1)	(1)	(1)	-	(1)	-	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	51,993	-	1,757	1,134	1,720	5,396	3,316	3,269	6,378	2,206	2,790	2,538	4,665	7,897	-	8,927
Notes and accounts receivable, net	65,597	-	1,030	737	4,027	9,423	8,232	8,031	7,530	4,925	2,902	2,862	3,944	6,926	-	5,028
Inventories	18,188	-	74	629	54	568	735	1,152	1,389	575	1,723	1,250	1,995	4,321	-	3,723
Government obligations and other current assets	54,324	-	192	276	738	653	743	3,583	3,612	1,156	1,634	1,546	22,921	5,669	-	11,601
Mortgages, real estate loans, and other investments	197,138	-	212	329	308	6,565	2,751	3,332	4,621	2,841	5,708	1,755	7,679	69,933	-	91,104
Capital assets less reserves	1,538,508	-	10,189	12,131	20,068	63,279	66,188	60,846	114,746	65,830	130,482	127,857	199,517	376,519	-	290,856
Total assets	1,979,103	-	14,482	16,753	28,858	94,470	87,293	83,024	142,574	83,654	148,466	141,031	243,242	479,160	-	416,096
Accounts and notes payable	141,705	-	2,975	4,837	6,805	21,469	10,036	7,995	16,633	8,172	8,672	9,527	8,754	10,675	-	25,155
Deposits and withdrawable shares, and other current liabilities	56,642	-	410	1,123	477	2,649	2,371	2,071	5,589	2,306	4,040	4,867	8,426	11,768	-	10,545
Bonds, notes, mortgages payable maturing in one year or more	787,305	-	1,928	2,620	2,866	20,947	8,017	30,009	38,902	30,866	62,592	66,633	104,288	218,629	-	199,008
Capital stock	508,801	-	8,155	6,128	7,256	31,775	34,026	18,455	40,049	16,533	39,915	21,737	56,752	114,771	-	113,249
Surplus and undivided profits	337,789	-	448	1,531	10,475	12,032	21,251	14,387	30,892	15,249	21,799	26,545	50,017	86,964	-	46,199
Total compiled receipts	465,636	5,471	14,293	8,897	29,959	52,311	40,364	28,713	45,759	14,749	27,915	27,722	40,658	73,580	-	55,245
Business receipts	440,831	3,748	14,250	8,833	29,008	48,041	39,298	26,749	43,353	13,959	27,522	27,501	39,159	69,273	-	50,137
Cost of sales and operations	175,967	2,142	6,094	3,822	19,912	22,914	8,921	15,800	21,829	4,239	9,783	7,146	9,902	21,708	-	21,755
Compiled net profit (less net loss)	68,518	[2]96	[2]154	[2]46	1,554	4,284	4,352	2,903	5,066	3,303	5,948	5,510	10,699	18,662	-	6,533
Net income (less deficit), total	68,311	[2]96	[2]154	[2]46	1,554	4,234	4,351	2,860	5,064	3,299	5,943	5,510	10,699	18,560	-	6,533
Returns other than Form 1120-S:																
Net income (less deficit)	64,418	[2]96	[2]176	[2]167	1,135	1,921	4,351	1,842	5,064	3,299	5,943	5,510	10,699	18,560	-	6,533
Income subject to tax	66,418	83	384	140	935	3,941	4,943	2,342	5,304	3,086	5,909	5,441	10,477	17,034	-	6,399
Income tax	30,268	22	96	11	257	1,167	1,819	838	2,226	1,485	2,948	2,754	5,189	8,595	-	2,861
Form 1120-S, net income (less deficit)	3,893	-	(1)	(1)	(1)	(1)	-	(1)	-	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	21,717	-	15	138	234	371	885	560	1,105	1,087	1,226	1,439	4,370	7,693	-	2,594

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL WHOLESALE AND RETAIL TRADE																
Number of returns, total	334,717	11,554	78,871	52,967	63,394	73,155	30,832	14,367	6,559	1,677	742	398	109	41	34	17
Returns other than Form 1120-S	303,101	10,900	71,736	47,110	56,049	65,530	28,640	13,724	6,404	1,668	741	398	109	41	34	17
Form 1120-S	31,616	654	7,135	5,857	7,345	7,625	2,192	643	155	9	1	-	-	-	-	-
	(Thousand dollars)															
Cash	7,651,410	-	135,839	235,729	514,753	1,146,846	967,663	796,429	778,280	457,758	406,181	459,324	281,098	193,534	428,824	849,152
Notes and accounts receivable, net	26,113,302	-	189,915	417,742	1,126,473	3,340,375	3,317,045	3,231,837	3,232,680	1,886,090	1,695,768	1,835,044	1,130,235	722,054	1,496,367	2,491,677
Inventories	26,704,284	-	286,170	670,362	1,622,410	4,038,063	3,592,368	3,288,504	3,125,709	1,852,430	1,519,862	1,661,219	921,472	641,320	1,150,656	2,333,739
Government obligations and other current assets	2,580,815	-	20,036	39,123	86,430	257,493	254,746	261,840	270,048	158,432	145,194	186,405	161,543	198,317	279,072	262,136
Mortgages, real estate loans, and other investments	7,598,651	-	19,136	50,237	140,016	460,602	541,186	653,739	735,456	466,066	514,165	693,638	540,519	448,643	623,797	1,711,451
Capital assets less reserves	14,998,413	-	219,113	413,058	925,077	2,017,695	1,797,960	1,518,053	1,391,594	797,196	697,377	1,012,704	589,457	522,968	1,150,513	1,945,648
Total assets	87,556,508	-	934,221	1,920,957	4,574,653	11,566,765	10,718,079	9,937,473	9,734,676	5,724,961	5,054,222	5,947,838	3,677,188	2,777,741	5,224,408	9,763,326
Accounts and notes payable	25,251,860	-	425,269	699,345	1,502,546	3,704,565	3,358,312	3,117,408	3,145,144	1,848,551	1,578,914	1,715,147	1,069,573	654,877	1,137,669	1,294,540
Deposits and withdrawable shares, and other current liabilities	4,652,578	-	55,255	97,095	218,418	577,777	550,157	523,822	528,946	310,599	220,545	254,034	174,439	135,454	403,495	602,542
Bonds, notes, mortgages payable maturing in one year or more	9,623,971	-	140,196	253,403	545,068	1,151,737	976,753	915,558	798,108	482,430	494,516	644,246	443,265	339,932	734,757	1,704,002
Capital stock	16,507,826	-	510,706	663,188	1,330,510	2,831,121	2,266,731	1,830,109	1,724,391	939,722	780,534	868,561	457,843	402,953	731,691	1,169,766
Surplus and undivided profits	28,253,255	-	[2]275,055	103,263	767,639	2,864,964	3,180,859	3,146,192	3,186,808	1,952,695	1,800,680	2,197,379	1,373,683	1,146,581	2,053,835	4,753,732
Total compiled receipts	256,647,744	5,264,521	4,592,154	6,839,367	14,924,053	37,602,245	34,788,425	30,552,318	28,917,090	15,635,501	13,501,134	15,419,945	9,571,324	8,507,622	11,636,227	18,895,818
Business receipts	252,867,764	5,225,041	4,529,792	6,754,684	14,732,562	37,085,541	34,253,298	30,043,135	28,424,347	15,358,760	13,295,521	15,208,977	9,454,286	8,405,442	11,476,041	18,620,337
Cost of sales and operations	202,994,607	4,258,521	3,199,563	4,901,834	11,150,631	29,508,991	28,159,413	24,919,027	23,651,549	12,686,859	10,939,173	12,335,597	7,807,271	7,137,099	8,746,643	13,592,436
Compiled net profit (less net loss)	5,573,058	76,795	[2]67,791	28,704	170,545	585,879	545,697	518,413	597,714	382,616	367,841	409,474	261,484	204,314	464,190	1,027,183
Net income (less deficit), total	5,567,128	76,673	[2]67,807	28,569	170,417	585,142	545,536	517,639	597,041	382,251	367,445	409,230	261,108	203,090	463,865	1,026,929
Returns other than Form 1120-S:																
Net income (less deficit)	5,412,404	77,995	[2]64,466	22,179	141,387	526,285	511,307	499,710	584,462	382,348	366,975	409,230	261,108	203,090	463,865	1,026,929
Income subject to tax	5,853,008	99,848	31,265	86,181	233,795	636,713	574,346	557,642	597,386	389,494	361,373	408,380	247,879	201,766	460,941	965,999
Income tax	2,639,506	48,421	8,433	25,695	71,533	209,128	212,886	236,917	279,308	192,061	181,257	207,253	126,927	102,883	235,316	501,488
Form 1120-S, net income (less deficit)	154,724	[2]1,322	[2]3,341	6,390	29,030	58,857	34,229	17,929	12,579	[2]97	470	-	-	-	-	-
Distributions to stockholders other than in own stock	1,130,805	22,609	7,923	9,170	23,038	58,194	60,840	63,726	75,689	52,533	72,876	80,524	71,167	50,958	161,146	320,412
WHOLESALE AND RETAIL TRADE: TOTAL WHOLESALE																
Number of returns, total	109,648	2,832	21,192	13,640	18,369	26,531	13,891	7,517	3,840	1,032	469	234	61	19	14	7
Returns other than Form 1120-S	100,466	2,649	19,380	12,432	16,453	23,927	12,946	7,100	3,749	1,027	468	234	61	19	14	7
Form 1120-S	9,182	183	1,812	1,208	1,916	2,604	945	417	91	5	1	-	-	-	-	-
	(Thousand dollars)															
Cash	3,366,162	-	47,034	76,194	183,925	465,833	454,878	412,096	459,520	278,569	239,382	235,191	147,954	63,940	152,296	149,350
Notes and accounts receivable, net	14,530,474	-	74,032	170,861	483,621	1,562,097	1,776,310	1,874,591	2,029,949	1,242,576	1,196,791	1,238,598	849,282	424,779	725,485	881,502
Inventories	11,774,899	-	41,712	125,803	362,249	1,276,700	1,540,757	1,781,038	1,962,923	1,207,513	1,021,103	968,900	490,992	248,004	407,863	339,342
Government obligations and other current assets	1,344,768	-	4,670	12,708	27,002	94,256	118,758	144,410	160,674	92,681	75,563	100,198	84,558	128,005	190,853	110,432
Mortgages, real estate loans, and other investments	4,408,505	-	7,290	15,858	50,013	183,486	233,750	307,169	393,293	287,125	289,691	403,704	327,843	266,856	362,324	1,280,103
Capital assets less reserves	4,807,553	-	34,364	69,807	190,148	612,950	629,972	616,554	630,427	370,552	301,663	404,703	167,336	111,366	312,445	355,266
Total assets	40,988,898	-	225,295	493,653	1,340,150	4,296,517	4,857,194	5,226,112	5,743,560	3,539,930	3,167,561	3,397,076	2,097,356	1,249,466	2,179,626	3,175,402
Accounts and notes payable	14,229,603	-	113,711	201,332	487,500	1,512,257	1,689,350	1,885,500	2,108,193	1,349,065	1,186,136	1,204,511	803,901	455,881	633,702	598,564
Deposits and withdrawable shares, and other current liabilities	1,852,921	-	15,551	29,481	70,644	225,643	245,824	260,502	304,318	184,052	122,549	125,651	72,417	33,841	109,910	52,538
Bonds, notes, mortgages payable maturing in one year or more	3,993,744	-	29,561	45,098	115,487	356,870	382,814	445,654	418,419	255,217	289,545	290,893	178,208	90,681	283,137	812,160
Capital stock	7,017,531	-	128,477	158,492	375,715	1,005,000	970,096	913,674	987,162	582,826	462,879	487,548	219,401	160,206	227,200	338,855
Surplus and undivided profits	12,512,184	-	[2]81,352	41,601	224,470	1,053,229	1,405,343	1,549,860	1,760,091	1,083,968	1,013,544	1,169,344	692,606	482,616	807,496	1,309,368
Total compiled receipts	125,702,917	689,245	1,369,693	2,004,376	5,046,099	15,748,926	17,497,586	16,691,085	18,239,329	10,564,109	9,339,883	9,546,713	5,740,645	5,181,967	4,318,486	3,724,775
Business receipts	124,124,376	668,444	1,348,509	1,968,900	4,977,942	15,560,653	17,298,413	16,496,923	18,009,616	10,425,526	9,249,890	9,457,280	5,683,383	5,141,015	4,261,395	3,576,487
Cost of sales and operations	106,399,412	561,471	1,042,745	1,530,718	3,991,811	12,916,104	14,769,138	14,054,052	15,523,064	9,041,203	8,080,301	8,221,620	5,099,163	4,828,832	3,507,940	3,231,250
Compiled net profit (less net loss)	2,566,614	24,078	[2]15,590	20,539	62,129	253,591	279,868	320,546	377,104	245,816	221,340	235,671	139,811	76,744	200,992	123,975
Net income (less deficit), total	2,562,827	23,956	[2]15,590	20,519	62,129	253,482	279,783	319,905	376,736	245,608	221,107	235,497	139,494	75,597	200,697	123,907
Returns other than Form 1120-S:																
Net income (less deficit)	2,490,793	23,826	[2]15,461	17,822	50,149	229,290	264,664	308,979	369,827	245,868	220,637	235,497	139,494	75,597	200,697	123,907
Income subject to tax	2,592,410	23,710	11,913	32,605	82,333	276,294	286,306	315,427	374,793	246,678	218,625	227,835	130,130	74,663	203,290	87,808
Income tax	1,159,655	10,435	3,360	9,722	25,120	92,109	107,565	135,617	176,243	121,939	109,546	115,092	66,204	38,425	102,768	45,510
Form 1120-S, net income (less deficit)	72,034	130	[2]129	2,697	11,980	24,192	15,119	10,926	6,909	[2]260	470	-	-	-	-	-
Distributions to stockholders other than in own stock	426,905	10,370	3,080	1,934	5,349	23,787	28,452	37,010	44,418	33,939	42,700	39,348	26,925	8,513	74,806	46,274

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: WHOLESALE: GROCERIES AND RELATED PRODUCTS																
Number of returns, total	12,870	217	2,307	1,821	2,473	3,172	1,605	705	368	118	50	23	9	1	1	-
Returns other than Form 1120-S	11,596	205	2,059	1,607	2,214	2,836	1,488	629	356	118	50	23	9	1	1	-
Form 1120-S	1,274	(1)	248	214	259	336	117	(1)	12	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	378,035	-	4,495	11,784	30,422	58,244	54,800	34,304	42,705	38,754	22,861	30,900	34,910	1,977	11,879	-
Notes and accounts receivable, net	1,240,408	-	9,128	21,512	62,546	199,778	225,110	151,126	166,099	115,673	102,421	98,935	61,021	6,283	20,776	-
Inventories	1,151,418	-	3,610	9,656	32,143	112,012	154,948	164,954	210,046	145,269	118,865	109,813	53,687	8,912	27,503	-
Government obligations and other current assets	126,292	-	461	2,701	4,073	13,487	16,122	18,475	13,074	7,703	10,412	19,630	8,569	10,874	711	-
Mortgages, real estate loans, and other investments	376,127	-	566	1,054	8,446	19,787	22,939	38,463	37,620	42,957	29,888	35,128	90,792	28,930	19,557	-
Capital assets less reserves	600,307	-	5,482	13,497	31,842	86,408	86,689	70,332	75,960	59,648	50,596	47,823	52,621	65	19,344	-
Total assets	3,974,427	-	26,105	64,234	180,306	508,680	573,952	486,165	554,297	418,972	340,828	346,509	313,263	57,041	104,075	-
Accounts and notes payable	1,345,605	-	16,720	24,760	68,096	180,866	199,552	180,755	202,512	150,683	122,206	103,716	84,902	1,838	8,999	-
Deposits and withdrawable shares, and other current liabilities	171,351	-	1,364	3,178	9,156	22,845	27,637	25,462	26,633	19,290	10,425	10,544	6,557	2,519	5,741	-
Bonds, notes, mortgages payable maturing in one year or more	376,315	-	5,286	5,776	13,160	45,532	40,509	32,732	46,671	40,954	46,243	42,485	31,987	-	24,980	-
Capital stock	813,690	-	13,728	24,269	48,061	130,748	132,290	96,728	108,341	77,366	60,850	59,381	54,823	2,869	4,236	-
Surplus and undivided profits	1,057,402	-	[2]13,338	3,546	19,560	110,793	157,161	134,905	148,013	114,089	78,329	106,619	87,791	49,815	60,119	-
Total compiled receipts	22,578,714	71,841	393,247	442,068	1,184,532	3,107,512	3,687,977	2,798,694	3,110,159	2,361,965	2,022,040	2,255,026	832,641	69,630	241,382	-
Business receipts	22,365,266	70,954	390,698	438,269	1,173,123	3,089,231	3,661,082	2,775,358	3,073,196	2,331,795	2,002,585	2,239,906	813,960	67,893	237,216	-
Cost of sales and operations	20,197,344	67,123	338,216	359,357	985,758	2,710,061	3,326,513	2,522,677	2,831,879	2,166,405	1,846,631	2,062,535	737,284	56,239	186,666	-
Compiled net profit (less net loss)	205,674	253	[2]3,410	765	8,388	25,210	26,572	24,531	29,416	22,425	14,867	25,047	18,309	6,078	7,223	-
Net income (less deficit), total	205,558	253	[2]3,410	751	8,388	25,210	26,549	24,516	29,397	22,413	14,867	25,014	18,309	6,078	7,223	-
Returns other than Form 1120-S:																
Net income (less deficit)	195,681	224	[2]3,584	574	7,335	22,849	24,951	21,439	27,989	22,413	14,867	25,014	18,309	6,078	7,223	-
Income subject to tax	219,919	494	631	3,326	10,537	27,711	31,709	22,358	28,061	24,132	15,697	24,397	17,570	6,078	7,218	-
Income tax	95,862	183	169	1,006	3,181	9,184	11,830	9,415	12,971	11,677	7,915	12,428	9,000	3,155	3,748	-
Form 1120-S, net income (less deficit)	9,877	(1)	174	177	1,053	2,361	1,598	(1)	1,408	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	38,545	1,290	129	81	492	2,683	3,356	3,108	3,015	4,709	2,406	4,767	7,862	1,530	3,117	-
WHOLESALE AND RETAIL TRADE: WHOLESALE: ELECTRICAL GOODS, HARDWARE, AND PLUMBING AND HEATING EQUIPMENT AND SUPPLIES																
Number of returns, total	11,613	242	1,766	1,163	1,849	3,029	1,726	1,100	544	113	52	19	8	-	2	-
Returns other than Form 1120-S	10,603	231	1,529	1,100	1,614	2,717	1,611	1,074	534	113	51	19	8	-	2	-
Form 1120-S	1,010	(1)	237	(1)	235	312	115	(1)	10	-	1	-	-	-	-	-
	(Thousand dollars)															
Cash	333,403	-	4,304	6,061	15,010	39,141	42,936	54,025	57,707	25,890	23,557	16,646	17,446	-	30,680	-
Notes and accounts receivable, net	1,671,536	-	5,207	15,511	52,047	184,442	238,877	281,727	294,209	151,372	130,288	79,021	134,048	-	104,787	-
Inventories	1,641,454	-	5,460	13,035	50,553	207,176	229,948	321,650	329,104	151,677	123,576	92,352	62,421	-	54,502	-
Government obligations and other current assets	111,553	-	365	810	2,240	5,833	8,198	13,480	16,167	8,068	5,925	2,709	945	-	46,813	-
Mortgages, real estate loans, and other investments	223,436	-	524	947	3,143	9,945	20,987	32,523	37,769	22,752	30,816	41,564	21,653	-	813	-
Capital assets less reserves	385,365	-	2,173	4,491	12,205	44,464	46,200	60,352	76,326	35,286	34,148	22,653	11,524	-	35,543	-
Total assets	4,417,646	-	20,341	42,719	138,538	496,977	593,543	774,757	822,297	399,603	350,139	255,662	249,501	-	273,569	-
Accounts and notes payable	1,687,018	-	8,394	16,151	56,943	186,908	226,847	301,788	286,034	134,098	106,104	66,207	122,089	-	175,455	-
Deposits and withdrawable shares, and other current liabilities	218,274	-	1,126	2,261	6,392	24,254	29,193	36,045	46,581	21,669	17,747	9,198	11,113	-	12,695	-
Bonds, notes, mortgages payable maturing in one year or more	308,837	-	1,837	3,617	6,372	43,957	41,600	54,662	44,345	24,323	26,907	27,958	26,574	-	6,685	-
Capital stock	811,942	-	13,066	11,773	39,442	111,600	121,566	135,554	149,509	75,458	61,573	45,227	28,258	-	18,916	-
Surplus and undivided profits	1,321,038	-	[2]5,595	7,794	26,988	120,789	164,159	232,504	281,748	139,351	132,978	104,331	59,773	-	56,218	-
Total compiled receipts	11,861,307	46,818	76,326	124,971	404,866	1,445,039	1,689,049	2,047,131	2,229,989	1,057,573	870,375	527,751	843,128	-	498,291	-
Business receipts	11,728,810	45,759	73,918	123,502	400,018	1,425,678	1,672,517	2,021,372	2,205,177	1,043,264	860,936	522,958	840,300	-	493,411	-
Cost of sales and operations	9,658,670	37,549	44,713	91,321	306,763	1,132,879	1,366,640	1,667,062	1,822,746	873,575	713,352	432,431	743,203	-	426,436	-
Compiled net profit (less net loss)	258,712	1,947	214	2,902	6,116	30,644	29,244	38,858	58,244	26,295	25,385	15,526	12,058	-	11,279	-
Net income (less deficit), total	258,592	1,947	214	2,902	6,116	30,624	29,244	38,857	58,195	26,284	25,354	15,525	12,058	-	11,272	-
Returns other than Form 1120-S:																
Net income (less deficit)	250,558	1,947	[2]433	2,936	4,750	27,108	28,322	38,672	57,233	26,284	24,884	15,525	12,058	-	11,272	-
Income subject to tax	269,740	2,398	1,286	3,826	8,222	31,371	31,398	43,057	57,107	26,441	24,641	15,568	13,026	-	11,399	-
Income tax	118,490	959	391	1,155	2,453	10,612	11,239	18,307	27,019	13,206	12,543	7,990	6,698	-	5,918	-
Form 1120-S, net income (less deficit)	8,034	(1)	647	(1)	1,366	3,516	922	(1)	962	-	470	-	-	-	-	-
Distributions to stockholders other than in own stock	38,476	6	717	24	590	4,796	2,973	3,475	7,825	4,132	3,182	3,677	4,116	-	2,963	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: WHOLESALE: OTHER WHOLESALERS																
Number of returns, total	85,165	2,373	17,119	10,656	14,047	20,330	10,560	5,712	2,928	801	367	192	44	18	11	7
Returns other than Form 1120-S	78,267	2,213	15,792	9,725	12,625	18,374	9,847	5,397	2,859	796	367	192	44	18	11	7
Form 1120-S	6,898	160	1,327	931	1,422	1,956	713	315	69	5	-	-	-	-	-	-
	(Thousand dollars)															
Cash	2,654,724	-	38,235	58,349	138,493	368,448	357,142	323,767	359,108	213,925	192,964	187,645	95,598	61,963	109,737	149,350
Notes and accounts receivable, net	11,618,530	-	59,697	133,838	369,028	1,177,877	1,312,323	1,441,738	1,569,641	975,531	964,082	1,060,642	654,213	418,496	599,922	881,502
Inventories	8,982,027	-	32,642	103,112	279,553	957,512	1,155,861	1,294,434	1,423,773	910,567	778,662	766,735	374,884	239,092	325,858	339,342
Government obligations and other current assets	1,106,923	-	3,844	9,197	20,689	74,936	94,438	112,455	131,433	76,910	59,226	77,859	75,044	117,131	143,329	110,432
Mortgages, real estate loans, and other investments	3,808,942	-	6,200	13,857	38,424	153,754	189,824	236,183	317,904	221,416	228,987	327,012	215,398	237,926	341,954	1,280,103
Capital assets less reserves	3,821,881	-	26,709	51,819	146,101	482,078	497,083	485,870	478,141	275,618	216,919	334,227	103,191	111,301	257,558	355,266
Total assets	32,596,825	-	178,849	386,700	1,021,306	3,290,860	3,689,699	3,965,190	4,366,966	2,721,355	2,476,594	2,794,905	1,534,592	1,192,425	1,801,982	3,175,402
Accounts and notes payable	11,196,980	-	88,597	160,421	362,461	1,144,483	1,262,951	1,402,957	1,619,647	1,064,284	957,826	1,034,588	596,910	454,043	449,248	598,564
Deposits and withdrawable shares, and other current liabilities	1,463,296	-	13,061	24,042	55,096	178,544	188,994	198,995	231,104	143,093	94,377	105,909	54,747	31,322	91,474	52,538
Bonds, notes, mortgages payable maturing in one year or more	3,308,592	-	22,438	35,705	95,955	267,381	300,705	358,260	327,403	189,940	216,395	220,450	119,647	90,681	251,472	812,160
Capital stock	5,391,899	-	101,683	122,450	288,212	762,652	716,240	681,392	729,312	430,002	340,456	382,940	136,320	157,337	204,048	338,855
Surplus and undivided profits	10,133,744	-	[2]62,419	30,261	177,922	821,647	1,084,023	1,182,451	1,330,330	830,528	802,237	958,394	545,042	432,801	691,159	1,309,368
Total compiled receipts	91,262,896	570,586	900,120	1,437,337	3,456,701	11,196,375	12,120,560	11,845,260	12,899,181	7,144,571	6,447,468	6,763,936	4,064,876	5,112,337	3,578,813	3,724,775
Business receipts	90,030,300	551,731	883,893	1,407,129	3,404,801	11,045,744	11,964,814	11,700,193	12,731,243	7,050,467	6,386,369	6,694,416	4,029,123	5,073,122	3,530,768	3,576,487
Cost of sales and operations	76,543,398	456,799	659,816	1,080,040	2,699,290	9,073,164	10,075,985	9,864,313	10,868,439	6,001,223	5,520,318	5,726,654	3,618,676	4,772,593	2,894,838	3,231,250
Compiled net profit (less net loss)	2,102,228	21,878	[2]12,394	16,872	47,625	197,737	224,052	257,157	289,444	197,096	181,088	195,098	109,444	70,666	182,490	123,975
Net income (less deficit), total	2,098,677	21,756	[2]12,394	16,866	47,625	197,648	223,990	256,532	289,144	196,911	180,886	194,958	109,127	69,519	182,202	123,907
Returns other than Form 1120-S:																
Net income (less deficit)	2,044,554	21,655	[2]11,444	14,312	38,064	179,333	211,391	248,868	284,605	197,171	180,886	194,958	109,127	69,519	182,202	123,907
Income subject to tax	2,102,751	20,818	9,996	25,453	63,574	217,212	223,199	250,012	289,625	196,105	178,287	187,870	99,534	68,585	184,673	87,808
Income tax	945,303	9,293	2,800	7,561	19,486	72,313	84,496	107,895	136,253	97,056	89,088	94,674	50,506	35,270	93,102	45,510
Form 1120-S, net income (less deficit)	54,123	101	[2]950	2,554	9,561	18,315	12,599	7,664	4,539	[2]260	-	-	-	-	-	-
Distributions to stockholders other than in own stock	349,884	9,074	2,234	1,829	4,267	16,308	22,123	30,427	33,578	25,098	37,112	30,904	14,947	6,983	68,726	46,274
WHOLESALE AND RETAIL TRADE: TOTAL RETAIL																
Number of returns, total	199,624	7,395	49,380	35,709	41,398	41,750	14,769	5,863	2,335	544	239	147	46	20	19	10
Returns other than Form 1120-S	179,314	6,946	44,647	31,387	36,364	37,347	13,647	5,668	2,286	541	239	147	46	20	19	10
Form 1120-S	20,310	449	4,733	4,322	5,034	4,403	1,122	195	49	3	-	-	-	-	-	-
	(Thousand dollars)															
Cash	3,886,159	-	75,903	142,536	300,868	603,165	447,740	329,228	272,486	153,597	151,357	203,914	127,612	114,370	263,581	699,802
Notes and accounts receivable, net	10,246,292	-	93,799	206,337	573,415	1,544,249	1,312,763	1,150,730	1,025,883	542,128	426,425	506,129	245,867	272,132	736,260	1,610,175
Inventories	13,669,677	-	220,742	507,933	1,178,313	2,532,223	1,815,090	1,310,681	999,689	546,127	439,916	623,054	416,254	363,967	721,291	1,994,397
Government obligations and other current assets	1,120,543	-	13,017	24,512	56,006	141,879	123,145	100,568	94,061	54,712	60,415	69,775	76,534	68,268	85,947	151,704
Mortgages, real estate loans, and other investments	2,805,684	-	9,152	30,075	78,374	237,605	269,404	271,345	294,548	142,431	195,934	245,038	195,926	146,907	257,597	431,348
Capital assets less reserves	9,289,039	-	171,333	317,103	676,541	1,255,804	1,005,791	746,097	657,465	366,994	357,158	562,254	418,519	392,786	770,812	1,590,382
Total assets	42,081,879	-	627,727	1,295,548	2,972,842	6,501,373	5,105,300	3,995,061	3,423,501	1,845,935	1,662,194	2,261,849	1,503,680	1,397,012	2,901,933	6,587,924
Accounts and notes payable	9,804,851	-	269,658	442,864	930,984	1,964,593	1,446,642	1,036,485	884,920	422,393	342,427	457,388	247,431	182,146	480,944	695,976
Deposits and withdrawable shares, and other current liabilities	2,574,786	-	34,315	62,062	136,303	317,789	270,849	227,924	193,376	109,391	89,915	118,763	94,473	94,599	275,023	550,004
Bonds, notes, mortgages payable maturing in one year or more	5,134,526	-	94,481	190,672	394,072	708,180	526,299	386,346	334,989	197,934	172,334	323,498	252,630	209,629	451,620	891,842
Capital stock	8,550,744	-	333,783	454,818	875,575	1,632,348	1,127,976	798,085	635,832	302,567	270,920	351,698	235,729	222,059	478,443	830,911
Surplus and undivided profits	14,372,656	-	[2]156,278	66,760	500,569	1,616,623	1,548,621	1,357,403	1,224,088	725,546	714,639	893,254	645,895	620,049	1,171,123	3,444,364
Total compiled receipts	120,151,714	4,452,758	2,946,966	4,394,235	9,154,446	19,726,729	15,469,113	12,116,817	9,286,282	4,286,646	3,796,787	5,479,905	3,674,242	3,189,917	7,005,828	15,171,043
Business receipts	118,156,300	4,435,774	2,911,278	4,350,896	9,042,784	19,427,721	15,166,827	11,841,676	9,052,691	4,162,831	3,695,337	5,364,429	3,615,992	3,134,845	6,909,369	15,043,850
Cost of sales and operations	88,324,372	3,591,393	1,962,019	3,040,957	6,623,229	14,953,908	11,991,002	9,490,984	7,026,212	3,041,768	2,590,602	3,842,092	2,586,515	2,215,822	5,006,683	10,361,186
Compiled net profit (less net loss)	2,764,765	56,942	[2]39,962	9,271	96,999	293,078	223,703	164,851	184,374	116,745	129,637	160,146	111,437	119,475	234,861	903,208
Net income (less deficit), total	2,762,884	56,942	[2]39,978	9,156	96,871	292,460	223,639	164,746	184,161	116,628	129,551	160,079	111,378	119,398	234,831	903,022
Returns other than Form 1120-S:																
Net income (less deficit)	2,695,277	58,398	[2]37,350	5,596	82,385	262,284	208,550	159,292	181,232	116,631	129,551	160,079	111,378	119,398	234,831	903,022
Income subject to tax	2,999,673	74,786	15,330	46,818	139,009	321,976	248,379	210,775	188,563	121,479	126,163	166,447	110,269	120,404	231,084	878,191
Income tax	1,371,276	37,571	3,997	13,906	42,587	104,655	91,227	88,768	87,658	59,624	63,524	85,148	56,839	60,989	118,805	455,978
Form 1120-S, net income (less deficit)	67,607	[2]1,456	[2]2,628	3,560	14,486	30,176	15,089	5,454	2,929	[2]3	-	-	-	-	-	-
Distributions to stockholders other than in own stock	664,137	10,979	3,584	6,926	15,764	30,978	28,514	21,965	27,230	15,884	26,906	38,259	44,242	40,894	77,874	274,138

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: RETAIL: FOOD																
Number of returns, total	14,009	496	4,768	2,524	2,488	2,346	812	226	201	58	35	30	12	4	6	3
Returns other than Form 1120-S	12,642	443	4,220	2,238	2,268	2,147	753	225	200	58	35	30	12	4	6	3
Form 1120-S	1,367	(1)	548	286	220	199	59	(1)	1	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	697,163	-	7,536	12,393	21,031	44,293	31,082	14,521	38,031	23,947	29,221	67,691	43,422	37,047	82,719	244,229
Notes and accounts receivable, net	406,196	-	6,740	11,114	19,439	47,170	37,356	28,899	35,822	16,947	18,056	36,339	30,364	9,576	81,882	26,492
Inventories	1,631,699	-	15,617	26,067	48,821	93,796	72,629	49,738	90,402	54,748	83,202	144,753	115,461	86,646	217,689	532,130
Government obligations and other current assets	187,634	-	1,378	990	5,446	11,315	5,309	3,972	8,023	7,315	9,557	17,394	18,889	34,992	20,809	42,245
Mortgages, real estate loans, and other investments	305,077	-	1,323	1,785	7,405	23,834	9,948	10,009	19,829	12,557	13,816	25,996	28,588	27,268	88,739	33,980
Capital assets less reserves	1,785,484	-	21,490	34,553	64,506	134,521	109,876	53,745	114,475	72,530	81,670	165,544	145,075	81,869	258,406	447,224
Total assets	5,185,868	-	56,920	92,292	171,971	370,342	275,470	164,587	317,707	193,334	245,016	464,779	397,806	284,606	763,714	1,387,324
Accounts and notes payable	1,197,576	-	26,808	30,506	51,248	101,266	94,343	60,504	98,894	52,857	58,031	87,323	79,190	60,977	120,052	275,577
Deposits and withdrawable shares, and other current liabilities	372,562	-	2,759	4,478	10,646	27,977	18,121	14,711	21,955	12,843	15,472	30,947	27,191	21,192	56,617	107,653
Bonds, notes, mortgages payable maturing in one year or more	761,954	-	7,989	15,071	33,459	67,873	48,109	15,029	43,233	28,708	29,572	82,492	92,353	66,194	135,216	96,656
Capital stock	822,436	-	29,593	34,815	49,918	83,300	50,834	36,263	66,926	32,550	37,812	65,331	60,484	23,856	124,479	126,275
Surplus and undivided profits	1,872,631	-	[2]17,414	2,154	20,181	73,102	56,332	29,941	78,992	58,757	99,242	182,739	134,869	107,358	318,948	727,430
Total compiled receipts	28,477,337	3,706,003	422,591	580,170	1,106,869	2,228,606	1,474,777	1,201,061	1,745,830	974,199	1,155,548	2,047,477	1,695,471	1,347,470	3,466,282	5,324,983
Business receipts	28,302,003	3,703,478	419,359	576,358	1,103,051	2,215,594	1,459,763	1,194,222	1,732,626	963,001	1,141,833	2,029,438	1,680,622	1,335,311	3,434,961	5,312,386
Cost of sales and operations	22,856,216	3,050,999	322,802	467,128	905,394	1,804,651	1,198,504	984,271	1,399,493	776,319	917,072	1,602,418	1,323,777	1,067,422	2,778,572	4,257,394
Compiled net profit (less net loss)	531,622	59,792	[2]23,335	[2]590	3,887	25,136	17,745	13,475	19,203	14,921	22,772	51,226	32,140	29,604	88,291	157,355
Net income (less deficit), total	531,432	59,792	[2]23,335	[2]590	3,806	25,136	17,745	13,475	19,202	14,889	22,772	51,206	32,139	29,603	88,287	157,355
Returns other than Form 1120-S:																
Net income (less deficit)	525,716	59,985	[2]3,603	[2]1,319	3,436	22,532	16,762	12,615	19,057	14,889	22,772	51,206	32,139	29,603	88,287	157,355
Income subject to tax	548,920	62,018	1,101	2,832	8,364	28,514	20,606	15,477	21,830	16,205	22,873	52,057	30,396	29,602	87,901	149,144
Income tax	270,847	32,139	268	905	2,497	9,882	8,300	7,076	10,433	7,931	11,695	26,542	15,624	15,033	45,136	77,386
Form 1120-S, net income (less deficit)	5,766	(1)	268	729	370	2,604	983	(1)	145	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	114,920	8,788	899	185	913	1,709	537	980	1,717	1,195	2,350	7,050	8,406	13,300	24,163	42,728
WHOLESALE AND RETAIL TRADE: RETAIL: GENERAL MERCHANDISE																
Number of returns, total	13,153	570	2,898	1,873	2,653	2,801	1,120	559	357	144	74	53	20	13	11	7
Returns other than Form 1120-S	12,053	548	2,618	1,713	2,398	2,490	1,075	548	341	144	74	53	20	13	11	7
Form 1120-S	1,100	(1)	280	160	255	311	(1)	(1)	16	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	1,095,752	-	3,290	8,197	24,023	56,957	45,324	37,593	45,979	42,366	44,306	62,146	50,011	51,787	168,200	455,573
Notes and accounts receivable, net	3,299,776	-	4,412	10,622	24,722	82,462	71,935	99,927	146,583	125,058	147,600	199,354	166,544	222,338	414,536	1,583,683
Inventories	3,581,635	-	15,760	34,190	83,277	184,652	133,595	130,207	164,887	150,246	135,575	234,288	184,070	218,385	450,236	1,462,267
Government obligations and other current assets	347,672	-	759	698	3,174	11,488	13,741	9,718	18,728	20,311	22,729	17,393	27,188	29,689	62,597	109,459
Mortgages, real estate loans, and other investments	1,064,090	-	736	1,703	4,841	15,013	37,866	28,255	48,447	43,745	68,270	95,900	55,479	97,642	168,825	397,368
Capital assets less reserves	2,934,269	-	6,302	11,940	39,748	87,937	90,883	79,572	99,728	103,569	96,796	190,968	194,483	284,747	504,438	1,143,158
Total assets	12,526,114	-	32,312	69,351	183,280	446,777	401,268	389,483	533,155	497,480	522,044	820,000	681,654	927,799	1,820,911	5,200,600
Accounts and notes payable	1,633,762	-	13,681	20,938	43,074	125,950	87,104	76,384	108,378	84,268	69,576	145,644	89,964	99,811	248,591	420,399
Deposits and withdrawable shares, and other current liabilities	923,236	-	1,362	3,905	8,761	23,842	27,367	27,274	31,611	32,640	30,598	39,125	38,917	55,595	159,888	442,351
Bonds, notes, mortgages payable maturing in one year or more	1,696,201	-	3,874	11,006	18,416	36,150	38,685	27,302	48,517	50,015	47,730	105,983	100,587	142,443	270,307	795,186
Capital stock	2,241,326	-	16,032	26,835	62,099	122,556	102,530	113,746	129,992	100,299	102,024	160,728	83,107	181,759	334,983	704,636
Surplus and undivided profits	5,679,985	-	[2]5,283	2,761	40,434	123,243	137,048	132,974	199,965	218,408	255,973	342,299	356,042	388,423	770,764	2,716,934
Total compiled receipts	24,115,381	174,264	105,481	198,668	458,090	1,141,546	890,735	887,840	1,084,866	927,628	1,035,711	1,576,499	1,181,517	1,461,042	3,145,434	9,846,060
Business receipts	23,656,304	172,181	103,222	196,461	452,044	1,123,885	861,899	857,115	1,043,296	896,211	1,005,457	1,532,997	1,156,847	1,424,704	3,098,521	9,731,464
Cost of sales and operations	15,319,557	116,426	68,797	136,646	313,251	778,144	600,365	587,177	707,172	597,852	647,662	1,033,304	737,191	905,456	1,986,322	6,103,792
Compiled net profit (less net loss)	1,245,560	2,934	[2]2,596	1,707	10,115	32,854	27,879	26,422	32,748	31,293	45,734	52,465	44,368	68,498	125,286	745,853
Net income (less deficit), total	1,245,142	2,934	[2]2,596	1,707	10,115	32,835	27,875	26,420	32,740	31,274	45,682	52,438	44,353	68,438	125,260	745,667
Returns other than Form 1120-S:																
Net income (less deficit)	1,240,533	2,940	[2]2,123	1,232	9,501	29,872	26,276	26,170	33,553	31,274	45,682	52,438	44,353	68,438	125,260	745,667
Income subject to tax	1,243,857	6,142	902	4,140	13,324	27,961	29,827	28,449	32,917	31,508	44,443	52,697	47,991	69,883	124,626	729,047
Income tax	625,165	2,985	222	1,225	3,996	9,298	11,514	12,686	15,723	15,487	22,530	27,029	24,729	35,122	64,027	378,592
Form 1120-S, net income (less deficit)	4,609	(1)	[2]473	475	614	2,963	(1)	(1)	[2]813	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	371,521	216	56	653	1,361	3,918	4,179	2,362	4,884	6,014	9,205	16,843	17,245	23,406	49,769	231,410

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: RETAIL: APPAREL AND ACCESSORIES																
Number of returns, total	24,138	559	5,162	5,248	6,148	5,085	1,173	390	252	64	34	14	7	2	-	-
Returns other than Form 1120-S	21,663	513	4,666	4,550	5,453	4,598	1,126	387	250	63	34	14	7	2	-	-
Form 1120-S	2,475	(1)	496	698	695	487	(1)	(1)	2	1	-	-	-	-	-	-
	(Thousand dollars)															
Cash	348,371	-	8,416	20,503	49,723	75,921	43,924	21,292	35,518	18,896	22,698	15,583	14,048	21,849	-	-
Notes and accounts receivable, net	808,619	-	8,666	25,308	78,084	171,622	107,102	79,754	114,264	64,431	51,198	52,585	25,013	30,592	-	-
Inventories	1,390,708	-	40,954	110,763	226,075	356,936	150,090	86,179	114,858	82,367	59,642	67,069	61,661	34,114	-	-
Government obligations and other current assets	121,301	-	998	2,817	6,678	15,444	10,592	8,666	18,064	7,056	12,120	20,517	16,250	2,099	-	-
Mortgages, real estate loans, and other investments	312,119	-	310	4,306	6,174	27,688	19,929	22,766	42,013	13,898	47,258	33,093	78,374	16,310	-	-
Capital assets less reserves	462,240	-	12,005	23,021	55,408	81,454	52,778	42,921	54,247	30,384	34,881	34,236	27,687	13,218	-	-
Total assets	3,523,553	-	73,341	190,434	431,812	744,906	392,055	270,361	388,286	222,630	230,804	229,082	223,839	126,003	-	-
Accounts and notes payable	962,104	-	31,979	68,329	136,370	200,834	112,555	93,142	105,674	52,421	62,721	52,499	37,894	7,686	-	-
Deposits and withdrawable shares, and other current liabilities	196,304	-	3,442	8,784	19,460	42,113	24,141	13,085	22,623	14,523	13,323	12,166	8,248	14,396	-	-
Bonds, notes, mortgages payable maturing in one year or more	292,428	-	8,714	13,618	30,105	45,484	29,005	23,934	24,607	19,775	24,392	30,412	42,340	42	-	-
Capital stock	756,053	-	36,598	66,709	121,200	168,072	88,318	48,470	82,651	32,183	33,876	28,227	48,021	1,728	-	-
Surplus and undivided profits	1,212,542	-	[2]12,866	22,813	107,966	267,774	128,355	83,621	144,120	93,034	90,103	101,159	84,742	101,721	-	-
Total compiled receipts	7,906,904	29,440	253,495	528,290	1,045,940	1,766,798	871,449	535,698	774,164	438,691	473,489	602,173	389,191	198,086	-	-
Business receipts	7,716,537	28,218	249,923	522,843	1,034,176	1,737,113	848,211	504,739	747,122	424,633	455,702	592,442	378,720	192,695	-	-
Cost of sales and operations	5,017,054	17,172	166,444	341,210	678,126	1,124,899	549,775	318,422	471,575	255,318	300,610	421,874	252,541	119,088	-	-
Compiled net profit (less net loss)	183,062	[2]1,560	[2]4,815	7,630	20,044	51,620	7,761	8,722	17,707	12,066	12,466	14,320	23,308	13,793	-	-
Net income (less deficit), total	182,858	[2]1,560	[2]4,831	7,630	20,044	51,620	7,749	8,713	17,624	12,056	12,454	14,317	23,265	13,777	-	-
Returns other than Form 1120-S:																
Net income (less deficit)	180,769	[2]974	[2]3,944	7,164	19,048	49,490	7,491	8,883	17,601	12,197	12,454	14,317	23,265	13,777	-	-
Income subject to tax	208,101	246	1,749	10,492	25,442	53,865	15,624	10,134	18,042	14,005	9,906	15,905	18,939	13,752	-	-
Income tax	84,322	92	449	3,155	7,830	17,944	5,377	4,183	8,238	6,972	4,968	8,183	9,810	7,121	-	-
Form 1120-S, net income (less deficit)	2,089	(1)	[2]887	466	996	2,130	(1)	(1)	23	[2]141	-	-	-	-	-	-
Distributions to stockholders other than in own stock	35,349	629	277	529	3,084	4,501	1,320	1,217	3,700	1,188	3,762	2,898	10,134	2,110	-	-
WHOLESALE AND RETAIL TRADE: RETAIL: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT																
Number of returns, total	20,099	570	4,757	3,322	4,285	4,461	1,666	700	254	47	21	16	-	-	-	-
Returns other than Form 1120-S	17,804	536	4,222	2,861	3,692	3,967	1,516	675	251	47	21	16	-	-	-	-
Form 1120-S	2,295	(1)	535	461	593	494	150	(1)	3	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	226,436	-	7,220	10,640	31,013	59,846	38,711	32,008	17,158	8,248	5,671	15,921	-	-	-	-
Notes and accounts receivable, net	1,390,769	-	13,808	34,747	91,250	271,162	263,342	239,466	190,532	85,123	82,753	118,586	-	-	-	-
Inventories	955,953	-	28,167	52,954	128,486	246,117	171,106	132,514	76,932	38,077	29,195	52,405	-	-	-	-
Government obligations and other current assets	67,114	-	1,636	1,120	4,472	10,545	13,765	20,068	7,006	3,738	1,920	2,844	-	-	-	-
Mortgages, real estate loans, and other investments	169,942	-	872	1,360	5,883	15,753	21,177	21,617	45,921	9,735	10,376	37,248	-	-	-	-
Capital assets less reserves	319,833	-	7,398	12,593	35,406	80,876	60,496	37,125	25,056	16,885	18,129	25,869	-	-	-	-
Total assets	3,204,448	-	62,436	119,124	308,684	702,832	578,046	489,190	369,537	163,756	152,518	258,325	-	-	-	-
Accounts and notes payable	870,591	-	28,383	47,315	113,281	200,376	141,255	123,709	85,545	32,479	41,923	56,325	-	-	-	-
Deposits and withdrawable shares, and other current liabilities	142,320	-	4,071	5,689	11,739	30,123	23,290	26,624	16,983	7,836	4,577	11,388	-	-	-	-
Bonds, notes, mortgages payable maturing in one year or more	297,926	-	7,082	13,284	28,486	58,435	43,806	35,329	46,091	14,998	13,724	36,691	-	-	-	-
Capital stock	725,918	-	32,855	42,929	97,899	183,617	133,949	85,036	67,098	24,726	18,946	38,863	-	-	-	-
Surplus and undivided profits	838,305	-	[2]14,244	1,818	38,460	179,080	185,369	153,735	109,366	61,257	53,744	69,720	-	-	-	-
Total compiled receipts	5,762,081	57,402	261,650	347,719	792,903	1,427,614	943,744	753,798	442,042	232,550	181,885	320,774	-	-	-	-
Business receipts	5,484,531	54,159	259,239	342,592	780,997	1,379,626	891,778	699,540	402,586	214,553	166,226	293,235	-	-	-	-
Cost of sales and operations	3,622,036	34,561	166,020	235,539	547,348	938,891	586,723	469,134	241,757	133,143	94,705	174,215	-	-	-	-
Compiled net profit (less net loss)	77,363	[2]791	[2]5,517	[2]485	924	25,988	17,191	14,872	10,739	5,799	3,805	4,838	-	-	-	-
Net income (less deficit), total	77,311	[2]791	[2]5,517	[2]485	919	25,972	17,181	14,871	10,730	5,796	3,805	4,830	-	-	-	-
Returns other than Form 1120-S:																
Net income (less deficit)	72,372	[2]405	[2]4,967	[2]1,183	[2]628	22,991	16,222	15,211	10,700	5,796	3,805	4,830	-	-	-	-
Income subject to tax	111,361	870	1,411	3,298	7,852	28,069	20,426	17,327	11,556	6,612	4,536	9,404	-	-	-	-
Income tax	42,044	363	376	1,017	2,362	8,694	7,021	6,942	5,108	3,141	2,278	4,742	-	-	-	-
Form 1120-S, net income (less deficit)	4,939	(1)	[2]550	698	1,547	2,981	959	(1)	30	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	15,646	-	69	423	149	2,005	2,086	4,245	1,253	1,078	996	3,342	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: RETAIL: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS																
Number of returns, total	35,681	1,115	5,695	4,575	6,869	10,213	4,423	2,058	621	84	20	7	-	-	1	-
Returns other than Form 1120-S	32,101	1,061	5,115	3,956	6,006	9,177	4,100	1,978	598	82	20	7	-	-	1	-
Form 1120-S	3,580	(1)	580	619	863	1,036	323	80	23	2	-	-	-	-	-	-
	(Thousand dollars)															
Cash	591,593	-	8,831	17,303	43,538	143,959	136,444	129,407	69,954	16,487	11,388	3,191	-	-	11,091	-
Notes and accounts receivable, net	1,493,086	-	14,619	29,119	94,840	296,392	277,468	289,353	242,136	110,432	44,671	35,951	-	-	58,105	-
Inventories	2,778,495	-	24,458	68,537	235,209	765,215	706,270	528,707	280,660	65,477	32,658	17,938	-	-	53,366	-
Government obligations and other current assets	136,661	-	1,428	3,004	10,049	36,233	34,208	25,461	19,019	2,837	1,236	645	-	-	2,541	-
Mortgages, real estate loans, and other investments	358,783	-	1,089	4,584	14,248	54,231	66,679	99,598	63,827	28,064	14,385	12,045	-	-	33	-
Capital assets less reserves	1,224,213	-	13,959	40,040	101,175	259,886	257,906	285,371	175,812	45,768	24,695	11,679	-	-	7,922	-
Total assets	6,805,578	-	68,794	170,719	518,447	1,615,743	1,530,042	1,400,268	874,709	274,830	132,135	86,717	-	-	133,174	-
Accounts and notes payable	2,186,901	-	31,359	64,535	184,497	574,933	526,401	388,517	250,050	86,611	35,872	34,923	-	-	9,203	-
Deposits and withdrawable shares, and other current liabilities	336,958	-	4,053	6,363	20,686	74,548	76,862	76,932	47,560	11,595	5,366	1,991	-	-	11,002	-
Bonds, notes, mortgages payable maturing in one year or more	812,477	-	12,771	32,649	84,651	186,503	155,713	148,037	87,305	34,948	10,996	13,364	-	-	45,540	-
Capital stock	1,403,873	-	50,482	58,924	153,802	391,275	312,555	243,011	111,595	30,220	24,371	9,057	-	-	18,581	
Surplus and undivided profits	1,835,862	-	[2]34,479	[2]2,468	54,781	336,147	420,028	500,846	343,173	100,294	47,559	21,133	-	-	48,848	
Total compiled receipts	29,661,411	256,936	547,432	791,480	2,309,412	7,425,342	7,366,772	6,158,101	3,420,720	702,482	263,611	149,411	-	-	269,712	-
Business receipts	29,232,114	254,930	539,849	781,746	2,282,210	7,329,336	7,263,475	6,066,451	3,359,369	684,319	255,963	144,795	-	-	269,671	-
Cost of sales and operations	25,198,223	225,928	435,247	642,168	1,936,415	6,344,975	6,303,604	5,283,613	2,924,508	585,559	203,383	117,241	-	-	195,382	-
Compiled net profit (less net loss)	237,897	[2]572	[2]5,659	[2]3,879	12,213	50,293	54,979	36,216	48,395	15,248	9,436	2,670	-	-	18,557	-
Net income (less deficit), total	237,766	[2]572	[2]5,659	[2]3,879	12,209	50,212	54,976	36,214	48,371	15,233	9,435	2,669	-	-	18,557	-
Returns other than Form 1120-S:																-
Net income (less deficit)	226,573	[2]296	[2]5,259	[2]4,042	11,962	46,776	53,372	33,370	44,934	15,095	9,435	2,669	-	-	18,557	-
Income subject to tax	314,794	2,416	1,980	4,565	19,031	61,280	63,017	70,587	46,059	14,921	9,095	3,286	-	-	18,557	-
Income tax	124,494	1,057	571	1,331	5,929	19,392	22,637	29,432	21,194	7,231	4,392	1,686	-	-	9,642	-
Form 1120-S, net income (less deficit)	11,193	(1)	[2]400	163	247	3,436	1,604	2,844	3,437	138	-	-	-	-	-	
Distributions to stockholders other than in own stock	30,905	199	883	317	1,385	4,165	3,903	5,392	7,651	1,152	1,141	775	-	-	3,942	-
WHOLESALE AND RETAIL TRADE: RETAIL: EATING AND DRINKING PLACES																
Number of returns, total	28,826	2,084	12,641	6,235	4,511	2,445	662	159	50	17	14	6	2	-	-	-
Returns other than Form 1120-S	26,376	1,965	11,629	5,657	4,018	2,264	598	158	48	17	14	6	2	-	-	-
Form 1120-S	2,450	119	1,012	578	493	181	(1)	(1)	2	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	225,014	-	19,922	26,446	37,235	44,251	24,294	16,702	11,077	12,453	15,669	12,836	4,109	-	-	-
Notes and accounts receivable, net	189,958	-	9,136	15,907	35,063	47,650	24,976	13,436	13,121	5,972	14,014	9,482	1,201	-	-	-
Inventories	132,938	-	20,565	17,330	21,011	20,788	14,783	6,744	4,562	4,011	6,987	13,089	3,068	-	-	-
Government obligations and other current assets	64,742	-	4,731	7,920	8,639	13,170	9,124	6,447	3,319	3,262	5,562	1,360	1,208	-	-	-
Mortgages, real estate loans, and other investments	106,209	-	2,821	8,323	12,199	9,841	20,867	12,442	7,673	5,231	13,230	4,437	9,145	-	-	-
Capital assets less reserves	938,759	-	76,452	118,137	178,963	211,199	119,023	48,094	32,885	27,114	46,538	45,193	35,161	-	-	-
Total assets	1,771,152	-	153,107	218,983	318,564	368,469	223,956	106,710	75,860	58,848	103,020	89,743	53,892	-	-	-
Accounts and notes payable	433,295	-	58,635	62,568	88,958	101,293	40,461	17,652	17,083	10,970	15,192	16,041	4,442	-	-	-
Deposits and withdrawable shares, and other current liabilities	132,627	-	8,592	13,785	23,425	26,081	20,256	10,220	7,330	5,591	8,948	3,904	4,495	-	-	-
Bonds, notes, mortgages payable maturing in one year or more	362,649	-	32,173	54,846	83,437	94,046	42,557	10,964	10,409	6,075	12,395	7,934	7,813	-	-	-
Capital stock	408,698	-	77,441	65,117	77,522	64,071	39,519	24,664	9,558	7,165	11,159	12,376	19,906	-	-	-
Surplus and undivided profits	346,072	-	[2]38,172	3,207	28,208	67,254	71,907	40,572	29,400	27,972	52,395	46,094	17,235	-	-	-
Total compiled receipts	5,008,636	98,272	720,377	693,901	928,211	916,861	510,258	248,872	175,304	177,921	233,179	208,658	96,822	-	-	-
Business receipts	4,922,001	94,233	709,569	686,607	905,922	906,316	499,923	244,451	169,859	173,190	229,484	206,492	95,955	-	-	-
Cost of sales and operations	2,559,288	48,277	372,453	340,670	450,873	460,596	265,375	134,510	89,998	93,822	117,928	111,198	73,588	-	-	-
Compiled net profit (less net loss)	88,186	[2]832	[2]8,961	[2]2,392	13,712	14,598	15,491	10,717	9,007	7,964	15,744	8,790	4,348	-	-	-
Net income (less deficit), total	87,992	[2]832	[2]8,961	[2]2,507	13,678	14,597	15,491	10,707	8,983	7,964	15,741	8,733	4,348	-	-	-
Returns other than Form 1120-S:																
Net income (less deficit)	82,636	[2]1,025	[2]8,869	[2]2,120	10,672	14,073	13,323	10,770	8,976	7,964	15,741	8,783	4,348	-	-	-
Income subject to tax	127,248	1,264	3,264	7,491	21,261	24,167	14,470	10,671	8,274	8,138	15,626	8,444	4,178	-	-	-
Income tax	51,161	328	836	2,214	6,657	8,116	5,642	4,764	4,018	4,141	7,912	4,371	2,102	-	-	-
Form 1120-S, net income (less deficit)	5,356	193	[2]92	[2]387	3,006	524	(1)	(1)	7	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	22,634	1,047	868	1,155	4,422	1,824	4,429	1,076	998	994	2,486	1,523	1,812	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: RETAIL: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT																
Number of returns, total	21,485	513	2,686	3,122	4,946	6,324	2,586	902	327	57	18	4	-	-	-	-
Returns other than Form 1120-S	19,157	481	2,483	2,739	4,375	5,507	2,305	862	326	57	18	4	-	-	-	-
Form 1120-S	2,328	(1)	203	383	571	817	281	(1)	1	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	244,844	-	3,570	9,447	26,881	61,339	62,525	32,771	28,424	10,955	7,224	1,708	-	-	-	-
Notes and accounts receivable, net	1,191,462	-	9,367	27,316	86,353	283,577	296,703	200,100	159,282	70,499	39,325	18,940	-	-	-	-
Inventories	1,471,292	-	14,879	54,343	182,134	442,063	313,938	200,236	144,058	63,206	36,581	19,854	-	-	-	-
Government obligations and other current assets	75,709	-	463	1,411	5,213	19,420	18,952	15,394	9,603	3,203	1,812	238	-	-	-	-
Mortgages, real estate loans, and other investments	203,899	-	514	1,729	10,250	34,298	45,480	36,832	35,306	16,408	17,788	5,294	-	-	-	-
Capital assets less reserves	585,310	-	5,302	16,351	49,558	155,768	144,466	91,791	73,014	23,957	16,689	8,414	-	-	-	-
Total assets	3,830,454	-	35,800	113,387	365,709	1,010,892	897,700	584,932	455,866	190,429	120,472	55,267	-	-	-	-
Accounts and notes payable	1,036,096	-	18,937	42,531	113,066	293,811	223,243	138,966	109,213	49,363	24,620	22,346	-	-	-	-
Deposits and withdrawable shares, and other current liabilities	147,603	-	2,163	3,896	10,091	32,918	33,447	27,596	22,663	8,715	3,985	2,129	-	-	-	-
Bonds, notes, mortgages payable maturing in one year or more	376,696	-	3,529	9,706	31,604	95,974	85,052	83,928	38,471	14,359	12,019	2,054	-	-	-	-
Capital stock	1,014,124	-	21,923	45,459	122,745	300,397	228,142	128,994	97,394	38,630	19,602	10,838	-	-	-	-
Surplus and undivided profits	1,161,476	-	[2]12,788	4,571	79,151	258,665	312,413	194,330	178,912	74,595	56,473	15,154	-	-	-	-
Total compiled receipts	7,629,129	30,540	138,994	286,477	785,488	2,020,913	1,729,722	1,188,456	889,725	322,289	155,093	81,432	-	-	-	-
Business receipts	7,488,628	29,691	137,418	283,321	774,959	1,987,107	1,700,802	1,163,997	870,534	311,840	149,636	79,323	-	-	-	-
Cost of sales and operations	5,839,864	23,973	97,453	204,598	592,558	1,563,551	1,332,002	926,533	678,537	247,241	112,336	61,082	-	-	-	-
Compiled net profit (less net loss)	145,586	28	[2]3,509	[2]1,066	5,527	29,937	38,956	28,233	24,700	11,735	7,244	3,801	-	-	-	-
Net income (less deficit), total	145,505	28	[2]3,509	[2]1,066	5,527	29,927	38,922	28,213	24,687	11,735	7,240	3,801	-	-	-	-
Returns other than Form 1120-S:																
Net income (less deficit)	130,845	96	[2]3,182	[2]1,488	3,425	23,469	33,716	27,394	24,639	11,735	7,240	3,801	-	-	-	-
Income subject to tax	163,633	870	1,260	2,972	9,900	33,217	38,068	28,150	27,061	11,131	7,265	3,739	-	-	-	-
Income tax	62,508	368	323	865	2,957	10,432	13,355	11,091	12,367	5,434	3,431	1,885	-	-	-	-
Form 1120-S, net income (less deficit)	14,660	(1)	[2]327	422	2,102	6,458	5,206	(1)	48	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	28,425	54	259	1,375	2,152	4,383	5,928	2,859	4,054	2,232	4,854	275	-	-	-	-
WHOLESALE AND RETAIL TRADE: RETAIL: OTHER RETAIL STORES																
Number of returns, total	42,233	1,488	10,773	8,810	9,498	8,075	2,327	869	273	73	23	17	5	1	1	-
Returns other than Form 1120-S	37,518	1,399	9,694	7,673	8,154	7,197	2,174	835	272	73	23	17	5	1	1	-
Form 1120-S	4,715	89	1,079	1,137	1,344	878	153	(1)	1	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	456,986	-	17,118	37,607	67,424	116,599	65,436	44,934	26,345	20,245	15,180	24,818	16,022	3,687	1,571	-
Notes and accounts receivable, net	1,466,426	-	27,051	52,204	143,664	344,214	233,881	199,795	124,143	63,666	28,808	34,892	22,745	9,626	181,737	-
Inventories	1,726,957	-	60,342	143,749	253,300	422,656	252,679	176,356	123,330	87,995	56,076	73,658	51,994	24,822	-	-
Government obligations and other current assets	119,710	-	1,624	6,552	12,335	24,264	17,454	10,842	10,299	6,990	5,479	9,384	12,999	1,488	-	-
Mortgages, real estate loans, and other investments	285,565	-	1,487	6,285	17,374	56,947	47,458	39,826	31,532	12,793	10,811	31,025	24,340	5,687	-	-
Capital assets less reserves	1,038,931	-	28,425	60,468	151,777	244,163	170,363	107,478	82,248	46,787	37,760	80,351	16,113	12,952	46	-
Total assets	5,234,712	-	145,017	321,258	674,375	1,241,412	806,763	589,530	408,381	244,628	156,185	257,936	146,489	58,604	184,134	-
Accounts and notes payable	1,484,526	-	59,876	106,142	200,490	366,130	221,280	137,611	110,083	53,424	34,492	42,287	35,941	13,672	103,098	-
Deposits and withdrawable shares, and other current liabilities	323,176	-	7,873	15,162	31,495	60,187	47,365	31,482	22,651	15,648	7,646	17,113	15,622	3,416	47,516	-
Bonds, notes, mortgages payable maturing in one year or more	534,195	-	18,349	40,492	83,914	123,715	83,372	41,823	36,356	29,056	21,506	44,568	9,537	950	557	-
Capital stock	1,178,316	-	68,859	114,030	190,390	319,060	172,129	117,901	70,618	36,794	23,130	26,078	24,211	14,716	400	-
Surplus and undivided profits	1,425,783	-	[2]21,032	31,904	131,388	311,358	237,169	221,384	140,160	91,229	59,150	114,956	53,007	22,547	32,563	-
Total compiled receipts	11,590,835	99,901	496,946	967,530	1,727,533	2,799,049	1,681,656	1,142,991	753,631	510,886	298,271	493,481	311,241	183,319	124,400	-
Business receipts	11,354,182	98,884	492,699	960,968	1,709,425	2,748,744	1,640,976	1,111,161	727,299	495,084	291,036	485,707	303,848	182,135	106,216	-
Cost of sales and operations	7,912,134	74,057	332,803	672,998	1,199,264	1,938,201	1,154,654	787,324	513,172	352,514	196,906	320,760	199,418	123,856	46,207	-
Compiled net profit (less net loss)	255,489	[2]2,057	[2]5,570	8,346	30,577	62,652	43,701	26,194	21,875	17,719	12,436	22,036	7,273	7,580	2,727	-
Net income (less deficit), total	254,828	[2]2,057	[2]5,570	8,346	30,573	62,161	43,700	26,133	21,824	17,681	12,422	22,035	7,273	7,580	2,727	-
Returns other than Form 1120-S:																
Net income (less deficit)	235,833	[2]1,923	[2]5,403	7,352	24,969	53,081	41,388	24,879	21,772	17,681	12,422	22,035	7,273	7,580	2,727	-
Income subject to tax	281,759	960	3,663	11,028	33,835	64,903	46,341	29,980	22,824	18,959	12,419	20,915	8,765	7,167	-	-
Income tax	110,735	239	952	3,194	10,359	20,897	17,381	12,594	10,577	9,287	6,318	10,710	4,514	3,713	-	-
Form 1120-S, net income (less deficit)	18,995	[2]134	[2]167	994	5,604	9,080	2,312	(1)	52	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	44,737	46	273	2,289	2,298	8,473	6,132	3,834	2,973	2,031	2,112	5,553	6,645	2,078	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE																
Number of returns, total	25,445	1,327	8,299	3,618	3,627	4,874	2,172	987	384	101	34	17	2	2	1	-
Returns other than Form 1120-S	23,321	1,305	7,709	3,291	3,232	4,256	2,047	956	369	100	34	17	2	2	1	-
Form 1120-S	2,124	(1)	590	327	395	618	125	31	15	1	-	-	-	-	-	-
	(Thousand dollars)															
Cash	399,089	-	12,902	16,999	29,960	77,848	65,045	55,105	46,274	25,592	15,442	20,219	5,532	15,224	12,947	-
Notes and accounts receivable, net	1,336,536	-	22,084	40,544	69,437	234,029	227,972	206,516	176,848	101,386	72,552	90,317	35,086	25,143	34,622	-
Inventories	1,259,708	-	23,716	36,626	81,848	229,140	236,521	196,785	163,097	98,790	58,843	69,265	14,226	29,349	21,502	-
Government obligations and other current assets	115,504	-	2,349	1,903	3,422	21,358	12,843	16,862	15,313	11,039	9,216	16,432	451	2,044	2,272	-
Mortgages, real estate loans, and other investments	384,462	-	2,694	4,304	11,629	39,511	38,032	75,225	47,615	36,510	28,540	44,896	16,750	34,880	3,876	-
Capital assets less reserves	901,821	-	13,416	26,148	58,388	148,941	162,197	135,402	103,702	59,650	38,556	45,747	3,602	18,816	67,256	-
Total assets	4,485,731	-	81,199	131,756	261,661	768,875	755,585	716,300	567,615	339,096	224,467	288,913	76,152	131,263	142,849	-
Accounts and notes payable	1,217,406	-	41,900	55,149	84,062	227,715	222,320	195,423	152,031	77,093	50,351	53,248	18,241	16,850	23,023	-
Deposits and withdrawable shares, and other current liabilities	224,871	-	5,389	5,552	11,471	34,345	33,484	35,396	31,252	17,156	8,081	9,620	7,549	7,014	18,562	-
Bonds, notes, mortgages payable maturing in one year or more	495,701	-	16,154	17,633	35,509	86,687	67,640	83,558	44,700	29,279	32,637	29,855	12,427	39,622	-	-
Capital stock	939,551	-	48,446	49,878	79,220	193,773	168,659	118,350	101,397	54,329	46,735	29,315	2,713	20,688	26,048	-
Surplus and undivided profits	1,368,415	-	[2]37,425	[2]5,098	42,600	195,112	226,895	238,929	202,629	143,181	72,497	134,781	35,182	43,916	75,216	-
Total compiled receipts	10,793,113	122,518	275,495	440,756	723,508	2,126,590	1,821,726	1,744,416	1,391,479	784,746	364,464	393,327	156,437	133,738	311,913	-
Business receipts	10,587,088	120,823	270,005	434,888	711,836	2,097,167	1,788,058	1,704,536	1,362,040	770,403	350,294	387,268	154,911	129,582	305,277	-
Cost of sales and operations	8,270,823	105,657	194,799	330,159	535,591	1,638,979	1,399,273	1,373,991	1,102,273	603,888	268,270	271,885	121,593	92,445	232,020	-
Compiled net profit (less net loss)	241,679	[2]4,225	[2]12,239	[2]1,106	11,417	39,210	42,126	33,016	36,236	20,055	16,864	13,657	10,236	8,095	28,337	-
Net income (less deficit), total	241,417	[2]4,225	[2]12,239	[2]1,106	11,417	39,200	42,114	32,988	36,144	20,015	16,787	13,654	10,236	8,095	28,337	-
Returns other than Form 1120-S:																
Net income (less deficit)	226,334	[2]4,229	[2]11,655	[2]1,239	8,353	34,711	38,093	31,439	33,403	19,849	16,787	13,654	10,236	8,095	28,337	-
Income subject to tax	260,925	1,352	4,022	6,758	12,453	38,443	39,661	31,440	34,030	21,337	16,585	14,098	7,430	6,699	26,567	-
Income tax	108,575	415	1,076	2,067	3,826	12,364	14,094	12,532	15,407	10,498	8,187	7,013	3,884	3,469	13,743	-
Form 1120-S, net income (less deficit)	15,083	(1)	[2]584	133	2,564	4,489	4,021	1,549	2,741	166	-	-	-	-	-	-
Distributions to stockholders other than in own stock	39,763	1,260	1,259	310	1,925	3,429	3,874	4,751	4,041	2,710	3,270	2,917	-	1,551	8,466	-
TOTAL FINANCE, INSURANCE, AND REAL ESTATE																
Number of returns, total	318,592	20,670	59,672	44,197	51,428	65,376	30,943	16,154	12,521	6,846	4,764	3,449	1,276	608	404	284
Returns other than Form 1120-S	311,112	20,250	57,488	42,796	50,020	64,031	30,399	16,031	12,472	6,843	4,762	3,448	1,276	608	404	284
Form 1120-S	7,480	420	2,184	1,401	1,408	1,345	544	123	49	3	2	1	-	-	-	-
	(Thousand dollars)															
Cash	60,739,780	-	119,937	180,408	335,826	726,482	650,560	665,157	1,796,838	2,714,155	3,853,039	5,356,424	4,193,583	3,700,529	6,069,229	30,427,613
Notes and accounts receivable, net	142,887,271	-	133,105	261,294	600,653	1,859,473	2,412,410	2,638,095	5,186,020	6,980,591	8,922,330	11,897,718	9,643,507	8,519,210	13,290,713	70,542,147
Inventories	96,166	-	1,602	3,167	7,242	14,368	13,306	6,843	12,289	3,425	3,064	6,594	1,596	7,420	761	13,989
Government obligations and other current assets	113,806,475	-	16,771	43,860	70,186	268,466	366,419	747,360	3,146,436	5,474,820	8,477,227	12,567,658	10,648,554	10,306,168	13,809,511	47,863,039
Mortgages, real estate loans, and other investments	236,760,795	-	85,570	222,921	567,755	1,743,464	2,000,299	2,219,655	4,249,988	5,667,011	9,445,970	19,972,847	17,664,735	17,914,730	25,631,177	129,374,673
Capital assets less reserves	38,582,536	-	290,499	834,994	1,998,539	5,520,834	5,035,753	4,637,106	4,978,259	3,043,125	2,354,564	2,681,223	1,573,668	1,347,622	1,509,689	2,776,661
Total assets	606,824,809	-	681,668	1,610,768	3,712,416	10,449,640	10,788,463	11,223,852	19,833,218	24,220,434	33,391,631	53,162,241	44,540,903	42,826,396	61,713,744	288,669,435
Accounts and notes payable	28,405,846	-	207,339	340,315	812,647	2,148,782	2,306,178	2,020,005	2,966,675	2,530,612	1,855,717	1,913,453	1,397,238	1,625,662	2,238,512	6,042,711
Deposits and withdrawable shares, and other current liabilities	311,024,533	-	30,694	53,999	123,346	332,703	460,313	1,186,815	6,385,703	13,329,986	22,704,979	37,122,643	30,555,837	26,617,711	36,638,377	135,481,377
Bonds, notes, mortgages payable maturing in one year or more	38,911,636	-	154,589	417,377	1,096,056	4,061,221	3,632,441	3,916,673	4,542,151	3,034,371	2,402,123	2,867,814	1,666,620	1,837,988	1,971,485	7,310,727
Capital stock	24,284,618	-	332,410	499,125	898,713	2,092,473	1,860,701	1,549,040	2,019,529	1,461,897	1,449,622	1,948,740	1,205,045	1,131,736	1,686,796	6,148,791
Surplus and undivided profits	63,408,076	-	[2]106,720	191,472	560,155	1,150,980	1,848,044	1,848,942	2,721,394	2,701,085	3,420,848	5,462,882	4,794,357	5,227,890	8,614,508	26,972,239
Total compiled receipts	65,911,758	731,725	522,984	609,526	1,053,602	2,403,508	2,058,057	1,952,616	2,560,340	2,187,134	2,578,039	4,221,360	3,760,756	4,152,821	6,212,708	30,906,582
Business receipts	36,062,139	395,086	311,344	279,555	407,765	862,436	661,666	753,556	1,012,212	869,620	1,091,837	1,863,963	1,876,571	2,266,012	3,687,414	19,723,102
Cost of sales and operations	16,084,779	167,850	49,101	34,055	55,204	165,033	82,500	150,936	223,608	205,756	250,846	606,188	732,191	1,001,879	1,667,699	10,691,933
Compiled net profit (less net loss)	7,948,864	66,336	3,028	75,512	165,908	369,382	314,361	266,059	319,838	335,474	403,856	566,599	455,826	614,422	775,293	3,216,970
Net income (less deficit), total	7,152,612	61,205	3,010	75,346	165,778	368,500	312,409	253,092	305,864	308,728	351,960	483,479	393,810	547,394	678,715	2,838,322
Returns other than Form 1120-S:																
Net income (less deficit)	7,093,937	59,903	199	68,705	155,936	349,617	302,945	248,464	303,166	308,725	349,299	488,737	393,810	547,394	678,715	2,838,322
Income subject to tax	6,957,510	77,862	37,165	97,853	179,136	421,873	380,968	314,882	440,115	347,852	394,292	493,359	591,258	475,068	553,472	2,152,350
Income tax	2,559,002	31,334	9,985	26,849	53,714	126,284	121,933	97,971	131,943	113,537	123,382	152,309	122,384	131,767	158,965	1,156,645
Form 1120-S, net income (less deficit)	58,675	1,302	2,811	6,641	9,842	18,883	9,464	4,628	2,698	3	2,661	[2]258	-	-	-	-
Distributions to stockholders other than in own stock	3,283,340	72,092	51,010	18,925	36,131	67,983	66,696	64,471	130,760	116,480	139,510	258,687	241,013	312,071	399,285	1,308,221

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
FINANCE, INSURANCE, AND REAL ESTATE: BANKING																
Number of returns, total	15,182	182	632	221	129	96	192	1,082	3,513	3,382	2,670	1,772	640	286	216	169
Returns other than Form 1120-S	15,083	182	599	188	(1)	96	192	1,082	3,501	3,382	2,670	1,772	640	286	216	169
Form 1120-S	99	-	(1)	(1)	(1)	-	-	-	12	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	50,530,667	-	5,264	6,346	4,057	4,250	18,018	151,332	1,049,555	2,077,059	3,118,976	4,191,825	3,279,363	2,964,887	5,273,215	28,386,520
Notes and accounts receivable, net	107,613,123	-	406	[4]6	1,683	4,679	26,673	304,535	2,161,904	4,348,985	6,771,247	9,634,431	7,844,675	6,692,140	10,610,152	59,211,619
Inventories	188	-	-	-	-	-	-	-	-	-	-	-	-	-	188	-
Government obligations and other current assets	82,106,792	-	492	75	1,671	4,694	24,006	322,480	2,226,689	4,534,883	7,097,203	9,796,534	7,820,420	6,745,262	9,414,157	34,118,226
Mortgages, real estate loans, and other investments	41,514,165	-	126	1	1	65	6,649	75,159	438,806	957,687	1,487,858	2,923,764	3,014,116	3,446,924	7,037,704	22,125,305
Capital assets less reserves	3,155,640	-	495	659	1,269	722	2,118	8,198	55,015	128,256	221,403	353,817	281,012	244,726	357,629	1,500,321
Total assets	287,861,462	-	7,512	7,791	9,306	16,172	77,993	865,009	5,953,242	12,079,055	18,734,540	26,984,443	22,375,628	20,224,478	32,946,431	147,579,862
Accounts and notes payable	3,134,644	-	1,791	3,553	1,525	1,101	31,756	67,944	498,003	756,296	181,145	181,397	56,534	385,660	375,585	592,354
Deposits and withdrawable shares, and other current liabilities	254,976,183	-	631	1,574	1,306	5,793	43,371	664,168	4,741,699	10,070,715	16,830,807	24,315,175	20,138,532	17,852,259	29,328,635	130,981,518
Bonds, notes, mortgages payable maturing in one year or more	291,615	-	10	-	407	1,825	-	1,897	14,436	16,754	9,834	50,813	16,717	31,383	85,948	61,591
Capital stock	5,991,248	-	5,774	1,714	1,492	4,113	20,017	36,273	179,787	303,042	426,502	564,732	436,323	368,038	582,790	3,060,651
Surplus and undivided profits	18,707,207	-	[2]1,008	746	4,476	3,300	[2]22,687	72,816	451,435	791,102	1,128,580	1,576,653	1,331,194	1,259,246	2,042,586	10,068,768
Total compiled receipts	11,611,198	112,018	7,336	6,219	3,711	2,466	5,477	37,359	263,355	490,589	760,703	1,122,046	930,969	815,464	1,362,975	5,690,511
Business receipts	1,581,218	15,821	5,854	6,201	1,419	1,824	1,518	5,183	30,726	53,545	90,625	148,869	117,045	97,231	179,833	825,524
Cost of sales and operations	4,334	-	169	-	-	-	-	-	11	6	2	317	1,038	59	1,371	1,361
Compiled net profit (less net loss)	2,174,573	36,420	161	498	11	458	[2]7,602	8,311	62,910	113,592	161,348	208,057	145,131	126,863	190,860	1,127,555
Net income (less deficit), total	1,713,040	33,386	161	498	11	457	[2]7,673	7,378	55,390	92,261	120,524	153,462	106,098	94,252	139,324	917,511
Returns other than Form 1120-S:																
Net income (less deficit)	1,713,033	33,386	115	287	(1)	457	[2]7,673	7,378	55,600	92,261	120,524	153,462	106,098	94,252	139,324	917,511
Income subject to tax	1,698,313	34,253	108	168	(1)	482	712	7,855	56,539	91,871	119,558	152,599	105,117	91,936	141,596	895,321
Income tax	808,740	17,006	20	42	(1)	127	218	2,353	17,788	32,066	48,622	69,750	50,894	45,576	70,758	453,467
Form 1120-S, net income (less deficit)	7	-	(1)	(1)	(1)	-	-	-	[2]210	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	820,599	5,572	78	65	-	5	312	2,284	14,619	27,437	41,753	56,713	82,843	39,939	68,886	480,093
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS																
Number of returns, total	45,505	3,332	8,308	4,781	4,816	7,786	5,743	3,278	2,754	1,682	1,245	1,103	394	181	75	27
Returns other than Form 1120-S	44,888	3,278	8,133	4,621	4,753	7,656	5,732	3,255	2,753	1,682	1,245	1,103	394	181	75	27
Form 1120-S	617	(1)	175	160	(1)	130	(1)	(1)	1	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	4,126,290	-	20,354	25,929	38,763	102,367	108,819	97,394	231,891	315,928	412,207	739,479	549,453	425,508	396,576	661,622
Notes and accounts receivable, net	27,935,624	-	35,884	70,337	155,776	778,625	1,352,068	1,449,033	2,136,273	2,142,749	1,751,960	1,926,262	1,538,174	1,634,127	2,311,871	10,652,485
Inventories	8,414	-	-	-	-	-	56	4	16	8	125	-	-	104	-	8,101
Government obligations and other current assets	5,570,101	-	2,833	7,346	10,952	45,404	91,759	75,929	254,406	351,633	528,623	1,025,417	876,454	854,376	730,754	714,215
Mortgages, real estate loans, and other investments	58,466,161	-	18,249	39,500	95,085	265,748	373,529	512,143	1,572,027	3,016,761	5,943,401	13,025,290	10,394,257	9,052,784	7,654,523	6,502,864
Capital assets less reserves	1,637,722	-	6,097	19,001	32,666	70,426	71,176	93,373	107,042	110,064	143,839	340,643	225,847	173,453	139,519	104,576
Total assets	98,368,498	-	90,300	173,471	343,298	1,291,028	2,040,229	2,262,827	4,370,306	6,003,303	8,827,671	17,128,477	13,618,431	12,250,561	11,264,256	18,704,340
Accounts and notes payable	14,024,079	-	28,756	28,641	73,566	324,838	635,017	604,674	1,051,986	1,043,009	1,135,828	1,116,820	896,998	1,013,762	1,290,053	4,780,131
Deposits and withdrawable shares, and other current liabilities	54,324,024	-	3,352	5,530	15,092	77,085	184,438	361,306	1,446,724	3,133,847	5,789,516	12,727,972	10,359,573	8,604,595	7,256,495	4,358,499
Bonds, notes, mortgages payable maturing in one year or more	14,236,896	-	8,718	24,024	58,063	823,991	332,554	462,794	645,794	652,737	707,773	1,203,703	765,974	1,038,095	1,340,225	6,172,451
Capital stock	3,674,478	-	60,273	73,629	118,713	321,564	371,238	265,880	491,637	356,146	232,697	356,381	137,642	117,321	170,304	601,053
Surplus and undivided profits	7,054,283	-	[2]18,755	24,878	46,571	[2]359,385	345,529	387,969	433,579	542,594	676,102	1,176,607	996,115	869,805	691,029	1,241,645
Total compiled receipts	7,109,809	57,922	28,361	33,686	44,032	271,502	313,503	319,159	486,921	430,871	557,646	965,274	780,115	691,090	659,425	1,470,302
Business receipts	2,145,671	8,956	19,438	19,065	19,663	151,189	107,907	140,179	197,436	138,850	124,519	176,580	144,545	142,856	184,499	569,989
Cost of sales and operations	171,101	20	140	2	204	61,059	5,026	14,735	21,083	10,607	600	-	581	2,159	-	54,885
Compiled net profit (less net loss)	784,092	3,322	[2]2,828	2,193	10,063	26,841	55,113	56,765	44,416	46,820	44,763	45,423	42,420	40,149	59,348	309,284
Net income (less deficit), total	777,957	3,248	[2]2,828	2,185	10,039	26,815	55,009	56,634	44,118	46,539	44,363	44,236	41,846	39,155	58,818	307,780
Returns other than Form 1120-S:																
Net income (less deficit)	771,759	3,208	[2]2,464	2,113	8,797	23,631	54,913	54,844	43,980	46,539	44,363	44,236	41,846	39,155	58,818	307,780
Income subject to tax	769,829	8,957	3,198	5,235	10,645	32,665	60,097	61,386	62,484	46,124	43,095	41,264	38,895	34,874	44,935	275,975
Income tax	344,354	3,611	789	1,405	3,044	9,818	19,506	22,035	23,992	18,602	18,151	19,387	19,141	17,367	23,263	144,243
Form 1120-S, net income (less deficit)	6,198	(1)	[2]364	72	(1)	3,184	(1)	(1)	138	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	316,295	4,347	18,745	1,364	1,121	5,880	10,774	13,316	13,958	11,529	12,129	18,697	17,997	18,075	24,939	143,424

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES																
Number of returns, total	10,350	1,426	2,812	1,298	895	1,393	661	643	563	237	168	128	53	30	28	15
Returns other than Form 1120-S	10,337	1,426	2,801	1,297	895	1,393	661	643	562	237	168	128	53	30	28	15
Form 1120-S	(1)	-	(1)	(1)	-	-	-	-	(1)	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	498,748	-	3,598	6,085	5,663	18,525	15,160	19,035	42,315	43,345	35,566	56,245	80,669	40,669	69,332	62,541
Notes and accounts receivable, net	579,436	-	2,324	4,953	6,725	28,269	29,136	40,894	75,942	52,829	79,305	98,412	43,742	13,151	82,143	21,681
Inventories	2,923	-	-	-	7	27	118	71	39	22	1,575	163	328	-	573	-
Government obligations and other current assets	1,639,581	-	2,876	5,190	5,141	22,876	36,514	54,598	108,117	127,964	162,128	156,765	185,546	131,459	349,428	290,979
Mortgages, real estate loans, and other investments	18,949,215	-	13,954	22,314	30,620	135,449	134,183	263,770	555,428	547,082	764,769	1,535,466	1,523,929	1,976,026	3,501,672	7,944,553
Capital assets less reserves	722,745	-	2,630	6,222	6,918	16,935	14,364	48,714	101,537	35,923	127,260	202,124	97,979	2,967	19,790	39,382
Total assets	22,560,815	-	26,814	46,960	60,799	236,644	235,469	435,806	899,294	816,691	1,181,297	2,057,128	1,935,985	2,168,416	4,032,232	8,427,280
Accounts and notes payable	732,568	-	6,917	7,626	43,159	45,249	20,151	30,581	88,247	30,612	83,868	82,770	112,335	22,379	46,244	112,430
Deposits and withdrawable shares, and other current liabilities	134,972	-	1,062	1,357	1,986	2,598	2,930	9,962	13,416	11,191	16,720	10,154	7,290	5,011	26,079	25,216
Bonds, notes, mortgages payable maturing in one year or more	968,609	-	4,612	5,008	1,249	19,705	18,942	59,225	97,234	50,766	145,215	240,737	72,015	25,115	61,815	166,971
Capital stock	4,638,424	-	23,611	21,665	44,209	99,802	94,144	182,957	289,557	270,255	299,876	463,641	375,553	256,631	442,693	1,773,830
Surplus and undivided profits	14,159,722	-	[2]13,920	10,458	[2]31,200	[2]369	98,100	147,660	402,474	432,651	606,827	1,173,598	1,085,000	1,359,461	3,217,437	5,671,545
Total compiled receipts	2,161,024	23,998	9,318	11,077	10,437	34,905	22,053	46,044	106,941	124,968	135,257	247,586	165,024	262,226	362,674	598,516
Business receipts	123,657	2,087	523	350	931	1,186	1,817	1,998	13,333	27,455	11,593	14,759	2,309	1	6,455	38,860
Cost of sales and operations	14,047	-	297	147	117	213	76	76	3,694	2,017	590	3,795	808	-	2,217	-
Compiled net profit (less net loss)	1,634,197	15,740	711	6,340	2,232	[2]2,467	10,788	29,397	59,950	67,724	95,584	176,948	132,626	243,195	321,658	473,771
Net income (less deficit), total	1,611,745	15,647	711	6,337	2,228	[2]2,550	10,702	21,533	59,051	66,821	93,695	175,505	131,701	243,195	321,362	465,807
Returns other than Form 1120-S:																
Net income (less deficit)	1,610,437	15,647	550	5,335	2,228	[2]2,550	10,702	21,533	58,906	66,821	93,695	175,505	131,701	243,195	321,362	465,807
Income subject to tax	231,259	3,778	1,331	3,337	2,454	4,583	3,937	9,095	31,673	26,897	36,002	38,403	22,184	15,094	11,051	21,440
Income tax	88,759	1,394	386	1,174	742	1,215	1,190	2,649	9,440	10,394	12,497	14,913	9,185	7,681	5,097	10,802
Form 1120-S, net income (less deficit)	(1)	-	(1)	(1)	-	-	-	-	(1)	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	1,396,832	16,981	2,558	5,034	2,448	7,846	8,595	15,411	54,743	48,129	51,272	140,558	92,544	203,235	236,973	510,505
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES																
Number of returns, total	2,848	69	1,033	247	357	391	249	226	167	45	27	22	6	5	2	2
Returns other than Form 1120-S	2,739	69	1,001	214	357	359	238	225	167	45	27	22	6	5	2	2
Form 1120-S	109	-	(1)	(1)	-	(1)	(1)	(1)	-	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	245,524	-	3,454	1,676	5,197	15,844	19,796	23,700	35,832	19,920	24,234	31,316	11,972	21,285	10,479	20,819
Notes and accounts receivable, net	1,271,094	-	965	1,897	7,143	20,170	25,929	46,610	71,904	55,632	64,215	79,516	76,298	120,767	112,840	587,208
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government obligations and other current assets	727,751	-	338	1,200	2,449	5,750	4,345	13,686	30,317	15,499	25,979	81,849	43,711	124,932	233,491	143,205
Mortgages, real estate loans, and other investments	1,276,606	-	1,886	2,361	10,837	16,742	24,520	54,865	95,644	48,589	68,787	101,513	90,498	116,122	65,638	578,604
Capital assets less reserves	78,972	-	1,190	823	1,517	3,244	5,090	3,157	8,163	5,175	8,897	21,757	15,409	1,283	628	2,639
Total assets	3,750,090	-	8,639	8,467	27,669	64,367	86,695	154,272	251,186	149,853	196,361	321,155	242,126	427,828	473,410	1,338,062
Accounts and notes payable	1,563,484	-	2,765	3,668	10,714	19,614	29,453	78,313	110,031	69,267	81,129	151,687	107,847	173,261	183,050	542,685
Deposits and withdrawable shares, and other current liabilities	157,590	-	444	591	1,246	1,982	2,950	9,213	15,538	6,264	3,815	10,695	5,220	5,973	6,069	87,590
Bonds, notes, mortgages payable maturing in one year or more	939,279	-	1,260	357	627	7,086	6,622	12,674	21,921	17,449	44,492	42,437	45,554	99,301	-	639,499
Capital stock	225,093	-	8,366	2,606	7,510	19,348	19,878	16,616	23,515	17,469	14,283	29,862	17,547	29,985	7,625	10,483
Surplus and undivided profits	408,677	-	[2]4,371	1,148	6,484	15,050	16,966	33,850	67,982	30,176	39,033	61,676	45,242	31,868	27,408	36,165
Total compiled receipts	791,235	1,611	16,199	13,346	20,245	55,847	41,888	68,249	98,538	56,619	48,488	58,760	49,717	61,939	21,319	178,470
Business receipts	220,514	25	7,298	5,188	10,062	24,162	20,259	13,856	33,884	11,410	20,138	13,217	33,436	26,283	-	1,296
Cost of sales and operations	4,417	-	196	-	231	-	3,258	130	602	-	-	-	-	-	-	-
Compiled net profit (less net loss)	128,563	1,442	[2]1,396	306	2,457	2,441	5,312	5,883	17,062	8,583	9,478	11,816	8,945	8,339	7,328	40,567
Net income (less deficit), total	123,688	1,442	[2]1,396	306	2,449	2,344	5,130	5,297	16,306	8,094	9,163	10,701	8,737	7,740	7,177	40,198
Returns other than Form 1120-S:																
Net income (less deficit)	121,045	1,442	[2]1,405	199	2,449	[2]329	5,295	5,278	16,306	8,094	9,163	10,701	8,737	7,740	7,177	40,198
Income subject to tax	125,228	1,450	557	456	2,422	3,857	4,179	6,234	17,303	9,714	8,279	8,279	7,610	7,611	7,098	40,179
Income tax	58,924	478	168	117	788	1,229	1,576	2,471	7,927	4,734	3,906	3,496	3,805	3,762	3,586	20,881
Form 1120-S, net income (less deficit)	2,643	-	(1)	(1)	-	(1)	(1)	(1)	-	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	13,848	-	11	95	333	2,508	269	888	2,111	682	1,085	1,427	316	563	3,550	10

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS																
Number of returns, total	3,904	142	203	163	209	487	490	486	587	288	222	249	143	91	74	70
Returns other than Form 1120-S	3,870	142	192	163	198	476	490	486	587	287	222	249	143	91	74	70
Form 1120-S	(1)	-	(1)	-	(1)	(1)	-	-	-	(1)	-	-	-	-	-	-
	(Thousand dollars)															
Cash	2,849,127	-	995	2,215	4,619	21,656	44,001	66,499	136,215	109,388	152,639	253,749	228,352	223,975	312,452	1,292,372
Notes and accounts receivable, net	237,748	-	65	924	1,101	9,762	4,768	6,167	19,539	21,633	20,289	14,289	13,426	34,944	32,645	58,196
Inventories	5,142	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,142
Government obligations and other current assets	22,614,778	-	415	1,154	3,403	24,380	57,095	116,846	319,528	320,195	588,269	1,452,536	1,660,111	2,398,253	3,078,189	12,594,404
Mortgages, real estate loans, and other investments	108,245,577	-	318	1,039	3,401	16,502	48,480	107,318	346,594	449,118	582,066	1,771,106	2,430,747	3,201,601	7,121,009	92,166,278
Capital assets less reserves	1,610,222	-	126	617	1,465	4,652	7,761	19,184	41,908	47,392	53,862	102,821	119,801	113,855	161,356	935,422
Total assets	143,939,035	-	2,059	6,349	15,530	83,438	175,805	341,272	972,506	1,021,123	1,550,670	3,990,712	5,022,568	6,694,521	11,736,730	112,325,752
Accounts and notes payable	140,721	-	306	2,077	2,680	7,718	7,620	3,958	20,518	20,803	10,822	1,914	3,439	406	54,656	3,804
Deposits and withdrawable shares, and other current liabilities	250,566	-	148	-	33	2,226	2,299	2,486	11,417	14,492	11,255	19,760	27,505	130,097	8,745	20,103
Bonds, notes, mortgages payable maturing in one year or more	87,511	-	147	231	90	2,642	-	13,679	4,230	8,039	158	10,735	5,471	-	13,978	28,111
Capital stock	1,961,628	-	344	1,442	3,336	19,408	38,836	68,117	148,640	103,062	120,898	166,549	161,422	201,264	244,766	683,544
Surplus and undivided profits	17,383,362	-	430	247	4,278	25,384	62,758	128,466	309,578	328,732	468,732	1,007,184	1,121,042	1,587,105	2,389,561	9,949,865
Total compiled receipts	33,853,172	300,599	4,112	5,915	12,181	52,027	72,528	137,920	406,408	416,877	592,045	1,432,046	1,660,006	2,187,786	3,698,041	22,874,681
Business receipts	27,993,781	282,487	3,950	5,078	11,322	46,258	66,053	123,684	366,293	376,560	536,484	1,278,784	1,481,234	1,938,917	3,260,255	18,216,422
Cost of sales and operations	15,398,906	164,663	1,537	2,954	3,213	19,811	21,489	43,020	157,069	155,166	239,740	585,993	726,324	984,719	1,664,111	10,629,097
Compiled net profit (less net loss)	1,871,215	26	196	[2]203	415	1,980	2,855	3,896	609	18,946	37,685	74,062	109,481	165,884	189,740	1,265,643
Net income (less deficit), total	1,576,923	[2]1,901	178	[2]358	394	1,849	2,492	1,349	[2]2,179	15,760	29,874	54,645	88,258	133,969	145,717	1,106,876
Returns other than Form 1120-S:																
Net income (less deficit)	1,576,484	[2]1,901	175	[2]358	387	1,464	2,492	1,349	[2]2,179	15,716	29,874	54,645	88,258	133,969	145,717	1,106,876
Income subject to tax	2,596,300	3,243	2,128	7,960	4,015	18,432	26,576	46,278	117,426	83,437	127,724	201,141	397,316	300,663	340,526	919,435
Income tax	722,336	1,040	152	103	303	1,053	2,883	4,195	9,765	9,949	14,150	20,861	32,057	45,684	52,889	527,252
Form 1120-S, net income (less deficit)	(1)	-	(1)	-	(1)	(1)	-	-	-	(1)	-	-	-	-	-	-
Distributions to stockholders other than in own stock	375,771	2,080	-	37	860	1,433	3,761	5,636	7,155	9,205	10,776	21,396	40,959	35,664	63,204	173,605
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE																
Number of returns, total	15,931	900	5,824	2,886	2,771	2,328	796	238	133	35	12	6	1	-	1	-
Returns other than Form 1120-S	14,427	814	5,311	2,640	2,391	2,128	742	217	129	35	12	6	1	-	1	-
Form 1120-S	1,504	86	513	246	380	200	(1)	(1)	4	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	339,113	-	17,824	23,761	39,755	71,093	55,556	29,992	35,863	22,837	17,331	12,096	9,969	-	3,036	-
Notes and accounts receivable, net	782,525	-	25,786	44,128	99,534	159,260	128,895	81,294	95,287	44,773	39,944	24,278	20,246	-	19,100	-
Inventories	2,516	-	421	-	819	50	160	-	1,066	-	-	-	-	-	-	-
Government obligations and other current assets	60,619	-	1,647	4,463	4,991	18,264	8,450	2,932	9,662	7,513	1,266	1,431	-	-	-	-
Mortgages, real estate loans, and other investments	362,036	-	2,796	7,259	14,957	37,896	37,949	35,739	45,465	38,670	21,048	24,484	306	-	95,467	-
Capital assets less reserves	144,519	-	6,711	12,825	19,390	36,672	23,726	13,824	10,403	4,530	8,236	5,682	312	-	2,208	-
Total assets	1,813,893	-	58,907	103,737	200,911	359,905	272,887	167,781	205,345	126,073	88,666	78,068	31,769	-	119,844	-
Accounts and notes payable	852,472	-	35,454	48,429	88,490	165,950	119,479	94,535	101,371	62,214	49,019	39,073	26,007	-	22,451	-
Deposits and withdrawable shares, and other current liabilities	81,413	-	3,392	6,012	8,965	14,934	17,852	6,951	10,757	5,617	3,860	2,193	880	-	-	-
Bonds, notes, mortgages payable maturing in one year or more	114,967	-	5,397	6,670	17,268	29,036	10,268	11,114	15,127	9,701	6,462	3,924	-	-	-	-
Capital stock	237,837	-	16,382	17,440	30,762	57,834	41,568	11,688	26,736	11,034	9,041	4,682	1,043	-	9,627	-
Surplus and undivided profits	456,827	-	[2]5,109	21,599	47,552	79,311	73,946	35,974	42,007	28,188	17,781	27,301	3,145	-	85,132	-
Total compiled receipts	1,375,166	20,111	111,541	124,069	177,142	266,063	210,092	112,867	110,794	79,496	79,583	49,025	10,355	-	24,028	-
Business receipts	1,304,380	19,726	106,586	119,656	169,717	254,503	190,879	110,830	106,285	75,201	78,453	44,319	9,053	-	19,172	-
Cost of sales and operations	242,802	561	23,154	22,532	25,266	44,154	39,360	34,675	22,404	26,019	-	4,677	-	-	-	-
Compiled net profit (less net loss)	129,987	653	633	10,647	12,525	24,240	34,280	8,569	10,558	8,554	5,560	6,544	2,921	-	4,303	-
Net income (less deficit), total	129,707	653	633	10,647	12,524	24,153	34,218	8,566	10,486	8,539	5,560	6,544	2,921	-	4,263	-
Returns other than Form 1120-S:																
Net income (less deficit)	120,414	606	135	9,757	10,278	21,988	31,933	7,782	10,108	8,539	5,560	6,544	2,921	-	4,263	-
Income subject to tax	121,585	641	4,207	10,488	12,391	23,182	31,601	7,778	9,528	7,821	5,405	4,395	2,186	-	1,962	-
Income tax	47,879	185	1,184	3,220	3,673	7,583	13,821	3,299	4,359	3,826	2,726	2,264	1,131	-	608	-
Form 1120-S, net income (less deficit)	9,293	47	498	890	2,246	2,165	(1)	(1)	378	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	27,771	22	362	1,779	3,129	2,898	8,749	1,503	2,111	2,116	1,595	1,255	519	-	1,733	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS																
Number of returns, total	216,331	13,678	38,689	33,297	40,901	51,383	22,147	9,911	4,640	1,115	382	141	35	7	4	1
Returns other than Form 1120-S	211,261	13,398	37,280	32,391	39,968	50,412	21,690	9,833	4,609	1,113	380	140	35	7	4	1
Form 1120-S	5,070	280	1,409	906	933	971	457	78	31	2	2	1	-	-	-	-
	(Thousand dollars)															
Cash	2,094,699	-	63,367	108,802	229,743	476,473	375,064	266,405	249,713	117,157	85,213	64,395	30,242	20,247	4,139	3,739
Notes and accounts receivable, net	4,348,169	-	65,686	133,841	321,533	841,722	820,150	699,279	615,783	308,813	186,139	110,484	102,884	8,915	121,962	10,978
Inventories	61,405	-	1,178	3,167	4,537	14,144	12,168	5,961	10,701	3,295	527	4,981	-	-	-	746
Government obligations and other current assets	990,927	-	7,837	23,754	39,634	143,256	136,623	145,372	183,325	99,768	64,500	42,861	50,332	48,163	3,492	2,010
Mortgages, real estate loans, and other investments	7,662,089	-	46,641	146,505	402,022	1,250,024	1,346,800	1,159,570	1,166,973	572,020	555,685	554,673	210,814	90,898	102,395	57,069
Capital assets less reserves	28,652,123	-	257,324	765,389	1,872,501	5,224,372	4,760,560	4,304,370	4,460,940	2,569,377	1,591,952	1,330,293	719,082	285,039	316,603	194,321
Total assets	45,239,391	-	461,768	1,217,859	2,960,454	8,168,575	7,669,650	6,797,769	6,912,106	3,805,499	2,556,832	2,192,138	1,175,453	461,422	565,727	294,139
Accounts and notes payable	7,473,415	-	127,518	238,776	578,793	1,550,955	1,436,337	1,102,232	1,066,733	527,026	295,145	291,366	188,924	25,616	32,687	11,307
Deposits and withdrawable shares, and other current liabilities	1,046,816	-	20,734	36,870	92,413	222,571	199,765	130,565	140,261	84,554	45,917	31,629	14,326	7,071	11,689	8,451
Bonds, notes, mortgages payable maturing in one year or more	21,218,384	-	129,101	374,802	999,864	3,123,724	3,201,913	3,331,061	3,642,267	2,211,603	1,415,980	1,148,468	684,615	322,478	390,404	242,104
Capital stock	6,549,217	-	193,868	348,383	659,283	1,476,801	1,184,871	918,068	787,600	342,306	265,610	261,460	60,781	22,532	8,424	19,230
Surplus and undivided profits	6,712,952	-	[2]53,314	138,505	462,357	1,366,891	1,242,025	960,217	960,699	496,602	412,229	369,859	173,745	57,271	121,615	4,251
Total compiled receipts	8,663,992	210,466	338,981	404,281	764,683	1,690,421	1,362,080	1,205,646	1,053,733	565,258	381,765	309,292	148,201	62,225	72,858	94,102
Business receipts	2,637,323	65,660	166,564	120,489	187,441	380,002	269,334	353,778	260,588	185,168	229,781	183,429	87,471	39,414	37,193	71,011
Cost of sales and operations	223,107	2,531	23,317	8,101	22,589	39,658	13,100	57,771	17,595	11,701	9,914	9,559	681	-	-	6,590
Compiled net profit (less net loss)	1,126,664	7,602	3,763	52,108	130,825	304,689	206,964	144,654	112,917	62,762	42,604	36,347	10,024	9,846	1,409	150
Net income (less deficit), total	1,121,404	7,599	3,763	52,108	130,780	304,242	205,893	143,874	112,120	62,375	41,958	36,023	9,971	9,141	1,407	150
Returns other than Form 1120-S:																
Net income (less deficit)	1,082,270	6,384	1,305	47,800	124,393	293,767	198,246	141,839	109,873	62,416	39,297	36,281	9,971	9,141	1,407	150
Income subject to tax	1,306,707	23,852	23,216	65,968	138,952	325,577	243,910	167,398	132,554	71,832	46,025	39,397	13,196	9,188	5,642	-
Income tax	445,956	7,085	6,589	19,574	42,328	100,698	79,590	57,943	53,179	29,957	20,119	17,909	4,923	3,615	2,447	-
Form 1120-S, net income (less deficit)	39,134	1,215	2,458	4,308	6,387	10,475	7,647	2,035	2,247	[2]41	2,661	[2]258	-	-	-	-
Distributions to stockholders other than in own stock	279,053	42,452	27,634	9,142	24,301	41,351	30,759	23,283	29,001	13,031	15,299	13,039	5,344	3,833	-	584
FINANCE, INSURANCE, AND REAL ESTATE: LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS																
Number of returns, total	8,541	941	2,171	1,304	1,350	1,512	665	290	164	62	38	28	4	8	4	-
Returns other than Form 1120-S	8,507	941	2,171	1,282	1,350	1,511	654	290	164	62	38	28	4	8	4	-
Form 1120-S	(1)	-	-	(1)	-	(1)	(1)	-	-	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	105,612	-	5,081	5,594	8,029	16,274	14,146	10,800	15,454	8,521	6,873	7,319	3,563	3,958	-	-
Notes and accounts receivable, net	119,502	-	1,989	5,220	7,163	16,986	24,791	10,283	9,388	5,177	9,231	10,046	4,062	15,166	-	-
Inventories	15,578	-	3	-	1,879	647	804	807	467	100	837	1,450	1,268	7,316	-	-
Government obligations and other current assets	95,926	-	333	678	1,945	3,842	7,627	15,517	14,392	17,365	8,259	10,265	11,980	3,723	-	-
Mortgages, real estate loans, and other investments	284,946	-	1,600	3,942	10,832	21,038	28,189	11,091	29,051	37,084	22,356	36,551	68	30,375	52,769	-
Capital assets less reserves	2,580,593	-	15,926	29,458	62,813	163,811	150,958	146,286	193,251	142,408	199,115	324,086	114,226	526,299	511,956	-
Total assets	3,291,625	-	25,669	46,134	94,449	229,511	229,735	199,116	269,233	218,837	255,594	410,120	138,943	599,170	575,114	-
Accounts and notes payable	484,463	-	3,832	7,545	13,720	33,357	26,365	37,768	29,786	21,385	18,761	48,426	5,154	4,578	233,786	-
Deposits and withdrawable shares, and other current liabilities	52,969	-	931	2,065	2,305	5,514	6,708	2,164	5,891	3,306	3,089	5,065	2,561	12,705	665	-
Bonds, notes, mortgages payable maturing in one year or more	1,054,375	-	5,344	6,285	18,488	53,212	62,142	24,229	101,142	67,322	72,209	166,997	76,274	321,616	79,115	-
Capital stock	1,006,693	-	23,792	32,246	33,408	93,603	90,149	49,441	72,057	58,583	80,715	101,433	14,734	135,965	220,567	-
Surplus and undivided profits	525,046	-	[2]10,673	[2]6,109	19,637	20,798	31,407	81,990	53,640	51,040	71,564	70,004	38,874	63,134	39,740	-
Total compiled receipts	346,162	5,000	7,136	10,933	21,171	30,277	30,436	25,372	33,650	22,456	22,552	37,331	16,369	72,091	11,388	-
Business receipts	55,595	324	1,131	3,528	7,210	3,312	3,899	4,048	3,667	1,431	244	4,006	1,478	21,310	7	-
Cost of sales and operations	26,065	75	291	319	3,584	138	191	529	1,150	240	-	1,847	2,759	14,942	-	-
Compiled net profit (less net loss)	99,573	1,131	1,788	3,623	7,380	11,200	6,651	8,584	11,416	8,493	6,834	7,402	4,278	20,146	647	-
Net income (less deficit), total	98,148	1,131	1,788	3,623	7,353	11,190	6,638	8,461	10,572	8,339	6,823	7,363	4,278	19,942	647	-
Returns other than Form 1120-S:															-	
Net income (less deficit)	98,495	1,131	1,788	3,572	7,353	11,189	7,037	8,461	10,572	8,339	6,823	7,363	4,278	19,942	647	-
Income subject to tax	108,289	1,688	2,420	4,241	8,059	13,100	9,956	8,858	12,608	10,156	8,204	7,881	4,754	15,702	662	-
Income tax	42,054	535	697	1,214	2,783	4,561	3,149	3,026	5,493	4,009	3,211	3,729	1,248	8,082	317	-
Form 1120-S, net income (less deficit)	(1)	-	-	(1)	-	(1)	(1)	-	-	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	53,171	638	1,622	1,409	3,939	6,067	3,477	2,150	7,062	4,351	5,601	5,602	491	10,762	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL SERVICES																
Number of returns, total	110,005	7,337	43,147	17,228	15,924	15,245	6,115	2,912	1,363	422	174	85	32	8	12	1
Returns other than Form 1120-S	101,353	6,994	39,653	15,340	14,549	14,109	5,872	2,780	1,326	418	174	85	32	8	12	1
Form 1120-S	8,652	343	3,494	1,888	1,375	1,136	243	132	37	4	-	-	-	-	-	-
	(Thousand dollars)															
Cash	1,736,205	-	81,397	87,342	156,977	248,910	187,664	172,898	180,116	105,932	126,747	108,208	83,556	33,072	150,244	13,142
Notes and accounts receivable, net	3,160,273	-	81,201	125,548	224,848	380,165	337,961	288,257	346,471	301,343	213,633	286,163	256,738	85,324	217,106	15,515
Inventories	806,603	-	22,355	25,569	45,210	69,414	61,997	60,794	53,130	31,570	28,325	43,499	61,623	37,274	258,956	6,887
Government obligations and other current assets	796,160	-	13,540	17,542	40,148	91,813	76,404	92,882	114,739	62,897	88,916	52,857	61,864	22,973	57,219	2,366
Mortgages, real estate loans, and other investments	2,293,385	-	13,903	31,557	59,022	166,073	141,356	168,260	247,933	193,644	179,613	236,020	168,707	145,825	526,577	14,895
Capital assets less reserves	8,737,497	-	191,651	288,140	544,667	1,326,224	1,205,944	1,115,216	1,030,452	729,487	529,303	509,403	315,761	185,397	570,895	194,957
Total assets	18,354,967	-	435,358	611,040	1,129,661	2,395,348	2,115,842	1,988,701	2,064,957	1,490,550	1,195,987	1,272,487	1,025,294	523,581	1,850,256	255,905
Accounts and notes payable	4,002,889	-	168,514	178,349	273,107	544,979	441,600	449,183	447,048	370,613	235,377	272,846	246,744	76,883	267,745	29,901
Deposits and withdrawable shares, and other current liabilities	994,359	-	39,806	41,916	64,068	122,909	115,108	100,060	128,512	70,638	50,018	72,838	54,399	26,510	99,705	7,872
Bonds, notes, mortgages payable maturing in one year or more	4,790,353	-	80,486	106,666	227,943	594,267	593,875	624,641	547,662	429,604	298,106	341,797	175,836	126,682	480,727	162,061
Capital stock	3,056,063	-	198,865	190,874	272,124	496,646	391,643	292,618	326,312	209,033	150,898	186,981	118,797	33,683	184,919	2,670
Surplus and undivided profits	4,448,414	-	[2]97,893	52,148	228,347	509,654	483,238	407,320	479,799	316,706	382,876	324,085	360,813	223,091	734,994	43,236
Total compiled receipts	22,227,256	513,848	1,493,129	1,380,680	1,901,743	3,222,043	2,419,947	2,198,056	2,062,740	1,935,057	1,061,984	1,417,907	892,296	222,020	1,320,049	185,757
Business receipts	20,954,310	475,616	1,443,894	1,336,112	1,826,921	3,042,423	2,258,475	2,050,882	1,902,285	1,823,550	1,013,626	1,374,828	860,094	196,283	1,201,979	147,342
Cost of sales and operations	11,350,725	322,086	614,339	612,792	896,959	1,496,670	1,103,878	1,120,891	1,090,954	1,207,688	630,391	836,388	495,791	110,197	748,568	63,133
Compiled net profit (less net loss)	970,408	11,489	[2]20,335	28,674	69,927	118,069	97,173	86,417	91,961	76,220	69,247	92,606	90,409	17,289	139,069	2,193
Net income (less deficit), total	968,252	11,489	[2]20,528	28,501	69,900	118,039	97,148	86,366	91,727	76,054	68,787	92,223	90,110	17,237	139,006	2,193
Returns other than Form 1120-S:																
Net income (less deficit)	939,822	11,232	[2]20,981	23,539	66,045	106,882	92,145	86,740	87,978	76,686	68,787	92,223	90,110	17,237	139,006	2,193
Income subject to tax	1,153,544	23,540	25,437	40,679	86,482	144,535	115,826	106,067	114,196	86,454	70,213	102,516	87,436	18,072	130,032	2,059
Income tax	491,087	9,705	7,308	12,168	27,193	49,205	44,101	46,084	53,312	41,875	33,976	51,039	43,814	7,649	62,559	1,099
Form 1120-S, net income (less deficit)	28,430	257	453	4,962	3,855	11,157	5,003	[2]374	3,749	[2]632	-	-	-	-	-	-
Distributions to stockholders other than in own stock	212,463	5,658	1,418	3,558	5,359	14,848	12,159	18,668	38,541	11,297	13,443	23,100	20,824	6,604	36,986	-
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES																
Number of returns, total	11,890	701	2,384	1,506	1,948	2,835	1,277	687	357	124	40	24	4	-	2	1
Returns other than Form 1120-S	10,980	669	2,265	1,369	1,736	2,585	1,179	643	342	121	40	24	4	-	2	1
Form 1120-S	910	(1)	119	137	212	250	98	(1)	15	3	-	-	-	-	-	-
	(Thousand dollars)															
Cash	219,565	-	3,391	4,589	7,752	22,207	17,430	24,551	28,398	18,420	20,265	14,292	9,222	-	35,906	13,142
Notes and accounts receivable, net	277,355	-	3,229	3,239	9,818	21,642	20,394	24,360	30,919	32,441	24,685	45,481	31,192	-	14,440	15,515
Inventories	56,315	-	545	1,435	1,900	4,571	3,301	5,320	5,575	8,129	4,187	5,864	5,738	-	2,863	6,837
Government obligations and other current assets	92,801	-	526	1,693	2,470	9,300	7,828	15,571	21,910	9,393	9,548	4,457	549	-	7,190	2,366
Mortgages, real estate loans, and other investments	410,436	-	17	1,227	1,956	19,519	20,458	14,847	47,789	32,785	25,777	92,718	33,109	-	105,339	14,895
Capital assets less reserves	2,785,475	-	17,295	39,922	114,997	368,526	368,694	361,478	379,618	315,088	194,354	185,824	53,766	-	190,956	194,957
Total assets	3,951,205	-	26,764	55,034	143,534	461,898	447,692	458,589	529,259	425,874	284,281	361,005	135,877	-	365,493	255,905
Accounts and notes payable	527,670	-	7,703	14,550	26,395	82,252	58,198	80,808	66,305	60,223	25,705	44,978	19,963	-	10,689	29,901
Deposits and withdrawable shares, and other current liabilities	150,058	-	1,392	3,644	5,907	14,579	17,395	15,570	23,374	18,726	10,453	14,916	3,468	-	12,762	7,872
Bonds, notes, mortgages payable maturing in one year or more	1,699,959	-	7,362	13,366	62,469	198,806	200,050	211,949	226,255	197,807	101,848	150,859	34,462	-	132,665	162,061
Capital stock	686,222	-	14,921	18,727	40,273	110,010	92,542	78,252	100,309	64,621	42,424	62,471	13,051	-	45,951	2,670
Surplus and undivided profits	704,239	-	[2]8,070	[2]2,527	[2]1,401	30,505	62,015	53,534	99,394	73,696	94,843	64,862	49,330	-	144,822	43,236
Total compiled receipts	2,666,669	24,661	70,610	92,602	139,216	381,615	263,729	293,443	342,538	269,271	168,391	167,792	94,816	-	172,228	185,757
Business receipts	2,234,182	22,555	59,048	82,670	116,950	323,896	211,580	232,543	273,345	219,044	153,264	147,495	84,369	-	160,081	147,342
Cost of sales and operations	1,050,731	14,398	25,342	34,532	54,166	139,375	81,477	97,667	127,922	100,785	88,648	79,095	54,445	-	89,746	63,133
Compiled net profit (less net loss)	59,953	[2]1,379	[2]2,692	[2]158	[2]906	[2]1,056	6,635	[2]4,276	5,385	8,810	10,698	13,430	6,734	-	16,535	2,193
Net income (less deficit), total	59,777	[2]1,379	[2]2,692	[2]158	[2]906	[2]1,056	6,625	[2]4,303	5,343	8,783	10,660	13,419	6,734	-	16,514	2,193
Returns other than Form 1120-S:																
Net income (less deficit)	64,853	[2]1,487	[2]2,311	[2]785	879	[2]508	6,584	[2]2,260	5,904	9,317	10,660	13,419	6,734	-	16,514	2,193
Income subject to tax	110,556	311	768	894	3,040	8,374	11,238	7,707	14,625	12,230	11,428	14,166	6,460	-	17,256	2,059
Income tax	45,085	107	198	251	924	2,628	3,669	2,834	6,669	5,713	5,005	5,619	1,971	-	8,398	1,099
Form 1120-S, net income (less deficit)	[2]5,076	(1)	[2]381	627	[2]1,785	[2]548	41	(1)	[2]561	[2]534	-	-	-	-	-	-
Distributions to stockholders other than in own stock	23,501	-	14	778	210	1,825	1,629	1,674	4,649	1,832	3,378	1,507	814	-	5,191	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
SERVICES: PERSONAL SERVICES																
Number of returns, total	20,109	950	8,216	3,834	3,312	2,502	900	278	87	19	6	4	1	-	-	-
Returns other than Form 1120-S	17,926	854	7,334	3,325	2,909	2,245	865	278	86	19	6	4	1	-	-	-
Form 1120-S	2,183	96	882	509	403	257	(1)	-	1	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	166,128	-	12,589	14,940	27,474	40,938	23,243	17,805	13,879	4,510	1,262	6,027	3,461	-	-	-
Notes and accounts receivable, net	291,478	-	9,831	18,004	43,741	72,300	56,542	36,571	22,430	14,385	5,722	8,396	3,556	-	-	-
Inventories	103,104	-	4,126	4,454	13,211	17,667	17,936	16,600	10,507	5,618	3,455	6,750	2,764	-	-	-
Government obligations and other current assets	66,304	-	2,740	3,708	7,160	13,418	15,007	9,009	6,440	3,147	2,847	2,397	431	-	-	-
Mortgages, real estate loans, and other investments	134,496	-	2,168	8,722	11,848	23,242	28,560	17,262	12,110	6,231	13,119	10,888	346	-	-	-
Capital assets less reserves	806,813	-	57,469	76,875	126,366	198,416	139,059	80,977	53,009	27,245	8,966	20,144	18,287	-	-	-
Total assets	1,677,391	-	94,860	134,187	242,792	386,079	300,844	195,747	130,560	66,691	40,182	56,595	28,854	-	-	-
Accounts and notes payable	334,101	-	34,428	36,563	48,523	77,047	51,984	37,821	19,327	12,934	7,630	2,985	4,859	-	-	-
Deposits and withdrawable shares, and other current liabilities	98,472	-	7,133	8,789	11,121	21,793	17,683	14,028	8,562	3,243	1,300	4,096	724	-	-	-
Bonds, notes, mortgages payable maturing in one year or more	307,390	-	21,755	31,943	47,099	70,419	62,834	19,274	21,147	13,739	12,143	7,037	-	-	-	-
Capital stock	387,605	-	40,396	44,327	57,917	95,772	52,410	32,815	21,939	10,887	13,692	13,850	3,600	-	-	-
Surplus and undivided profits	489,013	-	[2]17,263	6,279	65,246	109,170	108,256	86,290	54,713	23,509	4,866	28,557	19,390	-	-	-
Total compiled receipts	3,027,059	74,530	267,239	270,164	472,092	670,400	489,870	350,043	195,761	80,234	33,209	68,263	55,254	-	-	-
Business receipts	2,987,765	72,818	264,460	267,654	467,304	659,717	483,115	346,732	192,973	77,598	32,580	67,942	54,872	-	-	-
Cost of sales and operations	1,467,487	38,206	110,745	121,672	228,635	303,963	228,558	197,972	106,801	42,191	15,532	37,117	36,095	-	-	-
Compiled net profit (less net loss)	103,160	4,624	[2]2,881	3,631	14,530	22,511	15,743	13,629	9,990	4,538	1,372	7,153	8,320	-	-	-
Net income (less deficit), total	103,085	4,624	[2]2,881	3,613	14,530	22,501	15,741	13,629	9,972	4,512	1,372	7,152	8,320	-	-	-
Returns other than Form 1120-S:																
Net income (less deficit)	95,579	4,527	[2]2,313	3,369	11,865	18,404	14,832	13,629	9,910	4,512	1,372	7,152	8,320	-	-	-
Income subject to tax	118,286	6,678	4,134	6,625	14,822	24,149	16,675	14,086	10,067	4,122	1,457	7,151	8,320	-	-	-
Income tax	46,298	3,020	1,240	1,977	4,434	7,947	6,042	6,242	4,817	1,868	728	3,670	4,313	-	-	-
Form 1120-S, net income (less deficit)	7,506	97	[2]568	244	2,665	4,097	(1)	-	62	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	18,896	2,279	402	478	1,515	3,421	2,610	1,794	1,686	858	-	1,758	2,095	-	-	-
SERVICES: BUSINESS SERVICES																
Number of returns, total	29,122	1,897	12,751	4,610	3,766	3,326	1,536	675	321	132	58	30	15	2	3	-
Returns other than Form 1120-S	27,144	1,833	11,690	4,216	3,529	3,154	1,501	662	319	132	58	30	15	2	3	-
Form 1120-S	1,978	(1)	1,061	394	237	172	(1)	(1)	2	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	586,182	-	29,015	31,518	44,481	74,678	68,948	54,076	58,748	42,184	50,464	58,510	43,390	2,901	27,269	-
Notes and accounts receivable, net	1,430,037	-	30,664	46,913	72,415	139,266	149,598	134,228	155,180	184,683	119,682	149,248	150,824	37,706	59,630	-
Inventories	136,016	-	3,716	4,952	5,081	14,625	12,124	15,213	11,690	13,739	6,770	12,750	11,313	10,715	13,328	-
Government obligations and other current assets	261,299	-	3,881	5,793	11,920	21,066	17,589	20,137	27,892	25,464	35,812	29,550	50,544	697	10,954	-
Mortgages, real estate loans, and other investments	847,814	-	5,648	8,301	18,018	49,673	51,385	66,989	70,563	84,524	82,132	88,577	95,605	22,545	203,854	-
Capital assets less reserves	1,412,150	-	40,101	54,406	88,308	188,964	202,564	170,924	143,911	120,726	90,858	71,867	86,311	25,953	127,257	-
Total assets	4,908,831	-	122,042	160,996	261,112	516,751	534,484	481,208	490,939	489,374	391,075	423,470	492,001	101,052	444,327	-
Accounts and notes payable	1,351,888	-	46,960	49,951	74,534	140,828	137,023	138,996	137,977	164,203	117,936	122,777	144,749	6,907	69,047	-
Deposits and withdrawable shares, and other current liabilities	336,578	-	11,032	10,722	17,504	37,133	40,015	33,862	51,290	27,311	15,505	27,689	27,844	5,542	31,129	-
Bonds, notes, mortgages payable maturing in one year or more	802,333	-	16,888	17,671	33,424	69,707	103,120	103,415	73,044	77,272	73,315	54,821	56,765	16,584	106,307	-
Capital stock	737,558	-	52,051	40,305	51,812	93,539	103,471	53,626	79,290	62,886	43,922	53,460	58,933	13,154	31,109	-
Surplus and undivided profits	1,376,845	-	[2]16,438	34,079	67,726	135,068	120,767	117,735	122,913	120,158	112,899	133,428	173,786	53,220	201,504	-
Total compiled receipts	7,660,078	178,764	452,204	431,307	504,593	857,746	783,318	791,014	679,265	1,132,210	416,254	716,657	415,575	55,673	245,498	-
Business receipts	7,370,201	177,426	438,324	423,430	487,864	813,302	732,434	773,064	653,715	1,104,494	407,199	708,147	404,307	48,839	197,656	-
Cost of sales and operations	4,417,048	154,876	172,952	190,218	266,997	457,008	409,062	487,889	427,677	853,694	261,463	474,309	196,552	8,310	56,041	-
Compiled net profit (less net loss)	413,903	1,462	[2]2,723	14,531	24,338	41,577	34,214	32,332	33,318	40,330	27,449	51,527	49,314	8,740	57,494	-
Net income (less deficit), total	413,140	1,462	[2]2,726	14,531	24,337	41,567	34,204	32,322	33,278	40,252	27,397	51,267	49,015	8,740	57,494	-
Returns other than Form 1120-S:																
Net income (less deficit)	403,932	1,187	[2]3,575	12,422	23,176	38,388	33,206	31,925	33,038	40,252	27,397	51,267	49,015	8,740	57,494	-
Income subject to tax	437,088	3,759	9,764	15,242	28,198	45,329	37,502	33,912	35,618	40,563	27,193	49,971	48,539	8,699	52,799	-
Income tax	195,817	1,388	2,766	4,538	8,856	15,548	14,478	14,844	16,774	20,221	13,759	25,760	25,082	4,481	27,322	-
Form 1120-S, net income (less deficit)	9,208	(1)	849	2,109	1,161	3,179	(1)	(1)	240	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	96,077	973	487	752	1,223	4,751	2,008	5,754	22,848	3,823	5,489	11,187	15,432	4,062	17,288	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
SERVICES: AUTOMOBILE REPAIR, SERVICES, GARAGES, AND OTHER REPAIR SERVICES																
Number of returns, total	17,463	699	7,732	2,832	2,698	2,041	784	420	146	40	11	8	1	-	1	-
Returns other than Form 1120-S	16,111	656	7,125	2,512	2,507	1,914	773	420	144	39	11	8	1	-	1	-
Form 1120-S	1,352	(1)	607	370	191	127	(1)	-	2	1	-	-	-	-	-	-
	(Thousand dollars)															
Cash	138,385	-	12,611	13,776	25,925	24,773	17,164	13,381	10,786	6,403	3,344	2,862	2,228	-	5,132	-
Notes and accounts receivable, net	291,636	-	21,120	26,163	35,596	63,616	41,487	29,785	20,605	17,134	6,155	17,672	2,000	-	10,303	-
Inventories	95,888	-	10,528	9,924	18,037	21,756	12,794	5,898	1,936	645	2,553	10,593	144	-	1,080	-
Government obligations and other current assets	59,181	-	3,054	2,243	4,526	13,158	11,915	6,246	7,180	4,401	2,279	2,492	430	-	1,257	-
Mortgages, real estate loans, and other investments	70,757	-	1,603	2,764	5,765	10,978	7,583	10,323	11,148	8,173	1,059	1,719	349	-	9,293	-
Capital assets less reserves	1,267,695	-	30,851	42,363	86,836	179,299	171,917	217,921	168,046	96,761	62,024	91,936	20,074	-	99,667	-
Total assets	1,968,667	-	85,183	103,516	183,062	322,109	267,532	286,573	224,695	137,451	78,097	128,195	25,320	-	126,934	-
Accounts and notes payable	584,558	-	31,623	29,861	51,929	97,568	79,733	90,599	62,337	52,445	25,323	35,088	13,092	-	14,960	-
Deposits and withdrawable shares, and other current liabilities	87,497	-	8,023	7,872	10,176	16,237	13,202	7,787	6,541	3,888	1,323	2,326	919	-	9,203	-
Bonds, notes, mortgages payable maturing in one year or more	597,483	-	11,178	15,779	26,583	71,817	51,957	100,577	94,520	53,063	34,398	67,114	7,375	-	63,122	-
Capital stock	274,346	-	36,305	29,897	38,562	47,508	45,332	24,737	20,610	10,848	2,030	8,098	3,257	-	7,162	-
Surplus and undivided profits	347,197	-	[2] 7,566	12,507	46,280	77,609	67,393	43,159	34,835	14,951	13,834	11,613	677	-	31,905	-
Total compiled receipts	2,225,156	29,373	312,667	252,254	298,682	399,384	269,969	175,581	131,149	73,640	38,973	110,032	21,229	-	112,223	-
Business receipts	2,082,462	28,604	303,256	244,968	281,305	368,422	251,066	158,574	110,542	62,008	35,944	107,114	20,460	-	110,199	-
Cost of sales and operations	1,000,664	8,980	166,832	136,872	142,839	196,997	119,063	57,087	39,744	24,310	8,694	41,433	9,021	-	48,792	-
Compiled net profit (less net loss)	95,773	1,061	[2] 760	4,729	19,616	19,706	19,579	8,575	10,194	3,725	2,711	[2] 3,739	92	-	10,284	-
Net income (less deficit), total	95,555	1,061	[2] 803	4,578	19,616	19,696	19,579	8,562	10,193	3,725	2,711	[2] 3,739	92	-	10,284	-
Returns other than Form 1120-S:																
Net income (less deficit)	91,691	1,224	[2] 780	3,693	18,191	18,449	19,298	8,562	9,883	3,823	2,711	[2] 3,739	92	-	10,284	-
Income subject to tax	108,496	809	4,009	6,733	18,600	20,727	19,393	10,873	9,841	3,942	2,969	316	-	-	10,284	-
Income tax	38,923	226	1,106	1,975	6,248	6,741	7,131	4,029	3,836	1,385	1,250	153	-	-	4,843	-
Form 1120-S, net income (less deficit)	3,864	(1)	[2] 23	885	1,425	1,247	(1)	-	310	[2] 98	-	-	-	-	-	-
Distributions to stockholders other than in own stock	9,668		134	568	961	1,069	1,977	238	680	212	19	25	-	-	3,785	-
SERVICES: MOTION PICTURES																
Number of returns, total	6,712	210	1,982	1,085	1,276	1,286	452	180	154	37	23	10	6	5	6	-
Returns other than Form 1120-S	6,268	198	1,873	988	1,189	1,191	431	159	152	37	23	10	6	5	6	-
Form 1120-S	444	(1)	109	97	87	(1)	(1)	(1)	2	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	246,089	-	3,671	6,826	17,374	24,203	11,405	12,387	16,223	7,644	16,814	14,389	5,195	28,021	81,937	-
Notes and accounts receivable, net	453,165	-	3,480	6,434	16,940	29,463	22,104	22,251	44,789	20,212	29,572	49,190	29,304	46,693	132,733	-
Inventories	356,834	-	829	1,248	1,440	2,558	10,601	8,867	10,361	1,220	4,901	5,593	40,972	26,559	241,685	-
Government obligations and other current assets	123,038	-	698	489	6,169	10,687	8,495	11,235	7,804	4,462	2,354	3,226	7,688	21,913	37,818	-
Mortgages, real estate loans, and other investments	583,459	-	980	3,546	6,673	31,915	18,230	22,897	43,641	36,773	31,132	21,088	35,213	123,280	208,091	-
Capital assets less reserves	912,858	-	8,589	15,970	37,945	92,673	79,517	39,582	99,500	53,107	70,512	86,545	70,149	105,754	153,015	-
Total assets	2,824,403	-	20,506	37,629	92,149	203,897	155,459	120,466	241,574	130,948	160,263	185,457	197,324	365,229	913,502	-
Accounts and notes payable	662,585	-	13,768	12,832	26,486	51,604	36,240	33,796	86,981	46,147	28,045	48,923	42,175	62,539	173,049	-
Deposits and withdrawable shares, and other current liabilities	144,093	-	3,440	1,433	6,203	8,421	6,247	4,708	12,022	4,508	9,282	16,738	6,114	18,366	46,611	-
Bonds, notes, mortgages payable maturing in one year or more	627,251	-	7,908	9,516	18,291	41,153	41,975	29,742	63,098	30,014	48,743	49,736	41,714	66,728	178,633	-
Capital stock	351,669	-	15,067	11,126	21,617	35,119	22,636	18,046	23,925	17,078	14,205	26,398	25,227	20,528	100,697	-
Surplus and undivided profits	827,730	-	[2] 26,279	[2] 1,335	14,035	56,822	46,310	32,851	16,545	12,221	52,052	34,450	66,995	166,300	356,763	-
Total compiled receipts	2,552,183	137,329	76,231	69,778	131,646	231,573	104,600	103,953	221,568	128,237	105,976	192,840	127,139	131,213	790,100	-
Business receipts	2,367,180	114,563	73,031	65,965	124,791	221,072	94,931	95,899	206,210	122,070	94,751	187,390	120,101	112,363	734,043	-
Cost of sales and operations	1,543,504	71,532	33,289	28,531	61,131	124,690	47,815	61,198	128,864	82,030	54,276	138,710	76,885	80,564	553,989	-
Compiled net profit (less net loss)	104,890	3,013	[2] 2,861	1,210	5,295	9,373	4,639	4,137	2,661	[2] 3,807	8,898	[2] 886	7,139	11,323	54,756	-
Net income (less deficit), total	104,710	3,013	[2] 2,882	1,210	5,269	9,373	4,639	4,136	2,651	[2] 3,807	8,888	[2] 904	7,139	11,271	54,714	-
Returns other than Form 1120-S:																
Net income (less deficit)	103,230	3,023	[2] 2,545	908	5,671	8,650	4,616	5,076	530	[2] 3,807	8,888	[2] 904	7,139	11,271	54,714	-
Income subject to tax	130,724	6,881	795	1,762	6,473	12,514	7,334	4,605	10,046	3,586	7,935	4,312	5,415	9,373	49,693	-
Income tax	55,135	3,335	223	495	2,192	4,247	2,734	1,809	4,723	1,776	3,409	2,231	2,797	3,168	21,996	-
Form 1120-S, net income (less deficit)	1,480	(1)	[2] 337	302	[2] 402	(1)	(1)	(1)	2,121	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	23,865	-	-	241	899	1,952	526	1,714	1,307	978	702	1,354	928	2,542	10,722	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES																
Number of returns, total	11,890	1,337	4,571	1,546	1,245	1,830	725	402	153	50	22	6	2	1	-	-
Returns other than Form 1120-S	10,960	1,283	4,275	1,346	1,127	1,658	693	359	138	50	22	6	2	1	-	-
Form 1120-S	930	(1)	296	200	118	172	(1)	(1)	15	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	182,867	-	7,392	5,107	10,607	27,192	25,511	22,222	25,901	20,503	17,882	5,747	12,653	2,150	-	-
Notes and accounts receivable, net	123,574	-	2,962	6,343	11,800	17,411	16,345	13,760	25,055	14,544	6,027	8,354	48	925	-	-
Inventories	19,195	-	1,313	1,190	2,265	3,910	2,613	3,904	1,806	662	599	933	-	-	-	-
Government obligations and other current assets	81,916	-	1,101	1,505	3,427	10,480	9,540	10,038	22,902	10,269	7,439	4,662	190	363	-	-
Mortgages, real estate loans, and other investments	112,500	-	1,603	2,137	5,686	11,362	5,175	13,970	19,726	15,962	22,320	12,531	2,028	-	-	-
Capital assets less reserves	1,135,251	-	21,148	36,533	51,526	200,044	183,129	191,405	130,050	97,627	87,557	41,899	40,643	53,690	-	-
Total assets	1,739,002	-	38,560	55,738	88,146	289,961	256,309	267,585	235,086	172,751	147,141	74,568	55,857	57,300	-	-
Accounts and notes payable	289,368	-	13,366	19,364	20,293	61,852	41,872	41,801	29,535	23,876	10,579	14,672	4,721	7,437	-	-
Deposits and withdrawable shares, and other current liabilities	82,425	-	3,293	3,411	2,895	10,281	9,747	11,120	13,705	9,829	6,087	4,940	4,515	2,602	-	-
Bonds, notes, mortgages payable maturing in one year or more	568,338	-	8,545	12,059	22,258	102,261	110,257	123,407	44,716	44,828	26,250	12,230	18,157	43,370	-	-
Capital stock	363,209	-	19,025	24,329	31,151	72,439	45,658	41,757	45,582	33,960	32,324	13,904	3,079	1	-	-
Surplus and undivided profits	335,895	-	[2]10,761	[2]6,175	7,592	32,860	37,989	26,952	79,369	52,995	62,916	23,202	25,385	3,571	-	-
Total compiled receipts	1,824,206	40,581	123,453	110,587	114,632	279,116	269,509	214,944	213,498	184,803	113,267	86,781	37,901	35,134	-	-
Business receipts	1,705,121	31,942	119,505	106,144	110,919	260,400	258,838	179,996	200,313	173,363	107,496	83,487	37,637	35,081	-	-
Cost of sales and operations	749,618	19,390	46,289	41,909	42,372	115,078	97,842	83,866	100,187	70,822	56,276	41,001	13,263	21,323	-	-
Compiled net profit (less net loss)	92,576	3,170	[2]4,671	[2]374	2,368	8,803	8,922	8,875	17,991	16,840	12,731	9,976	10,719	[2]2,774	-	-
Net income (less deficit), total	92,228	3,170	[2]4,797	[2]374	2,368	8,803	8,922	8,875	17,953	16,818	12,655	9,890	10,719	[2]2,774	-	-
Returns other than Form 1120-S:																
Net income (less deficit)	85,460	3,094	[2]4,767	[2]787	2,016	7,610	6,495	8,115	16,376	16,818	12,655	9,890	10,719	[2]2,774	-	-
Income subject to tax	126,007	4,885	2,217	2,613	4,035	14,005	12,302	13,052	20,297	16,353	14,049	11,480	10,719	-	-	-
Income tax	57,515	1,569	652	771	1,259	5,228	5,306	6,014	9,992	8,130	7,174	5,902	5,518	-	-	-
Form 1120-S, net income (less deficit)	6,768	(1)	[2]30	413	352	1,193	(1)	(1)	1,577	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	22,334	2,406	46	648	182	861	1,580	2,489	5,304	2,472	3,429	2,869	48	-	-	-
SERVICES: OTHER SERVICES																
Number of returns, total	12,819	1,543	5,511	1,765	1,679	1,425	441	270	145	20	14	3	3	-	-	-
Returns other than Form 1120-S	11,964	1,501	5,091	1,584	1,552	1,362	430	259	145	20	14	3	3	-	-	-
Form 1120-S	855	(1)	420	181	127	(1)	(1)	(1)	-	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	196,989	-	12,728	10,586	23,364	34,919	23,963	28,476	26,181	6,268	16,716	6,381	7,407	-	-	-
Notes and accounts receivable, net	293,028	-	9,915	18,452	34,538	36,467	31,491	27,302	47,493	17,944	21,790	7,822	39,814	-	-	-
Inventories	39,251	-	1,298	2,366	3,276	4,327	2,628	4,992	11,255	1,557	5,860	1,000	692	-	-	-
Government obligations and other current assets	111,621	-	1,540	2,111	4,476	13,704	6,030	20,646	20,611	5,761	28,637	6,073	2,032	-	-	-
Mortgages, real estate loans, and other investments	133,923	-	1,884	4,860	9,076	19,384	9,965	21,972	42,956	9,196	4,074	8,499	2,057	-	-	-
Capital assets less reserves	417,255	-	16,198	22,071	38,689	98,302	61,064	52,929	56,318	18,933	15,032	11,188	26,531	-	-	-
Total assets	1,285,468	-	47,443	63,940	118,866	214,653	153,522	178,533	212,844	67,461	94,948	43,197	90,061	-	-	-
Accounts and notes payable	252,719	-	20,666	15,228	24,947	33,828	36,550	25,362	44,586	10,785	20,159	3,423	17,185	-	-	-
Deposits and withdrawable shares, and other current liabilities	95,236	-	5,493	6,045	10,262	14,465	10,819	12,985	13,018	3,133	6,068	2,133	10,815	-	-	-
Bonds, notes, mortgages payable maturing in one year or more	187,599	-	6,850	6,332	17,819	40,104	23,682	36,277	24,882	12,881	1,409	-	17,363	-	-	-
Capital stock	255,454	-	21,100	22,163	30,792	42,259	29,594	43,385	34,657	8,753	2,301	8,800	11,650	-	-	-
Surplus and undivided profits	367,495	-	[2]11,516	9,320	28,869	67,620	40,508	46,799	72,030	19,176	41,466	27,973	25,250	-	-	-
Total compiled receipts	2,271,905	28,610	190,725	153,988	240,882	402,209	238,952	269,078	278,961	66,662	185,914	75,542	140,382	-	-	-
Business receipts	2,207,399	27,708	186,270	145,281	237,788	395,614	226,511	264,074	265,187	64,973	182,392	73,253	138,348	-	-	-
Cost of sales and operations	1,121,673	14,704	58,890	59,058	100,819	159,559	120,061	135,212	159,759	33,856	145,502	24,723	109,530	-	-	-
Compiled net profit (less net loss)	100,153	[2]462	[2]3,747	5,105	4,686	17,155	7,441	23,145	12,422	5,784	5,388	15,145	8,091	-	-	-
Net income (less deficit), total	99,757	[2]462	[2]3,747	5,101	4,686	17,155	7,438	23,145	12,337	5,771	5,104	15,138	8,091	-	-	-
Returns other than Form 1120-S:																
Net income (less deficit)	95,077	[2]336	[2]4,690	4,719	4,247	15,889	7,114	21,693	12,337	5,771	5,104	15,138	8,091	-	-	-
Income subject to tax	122,387	217	3,750	6,810	11,314	19,437	11,382	21,832	13,702	5,658	5,182	15,120	7,983	-	-	-
Income tax	52,314	60	1,123	2,161	3,280	6,866	4,741	10,312	6,501	2,782	2,651	7,704	4,133	-	-	-
Form 1120-S, net income (less deficit)	4,680	(1)	943	382	439	(1)	(1)	(1)	-	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	18,122	-	335	93	369	969	1,829	5,005	2,067	1,122	426	4,400	1,507	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
NATURE OF BUSINESS NOT ALLOCABLE																
Number of returns, total	16,531	3,941	8,743	1,437	1,257	743	225	116	46	16	6	1	-	-	-	-
Returns other than Form 1120-S	15,952	3,845	8,465	1,341	1,224	689	204	116	46	15	6	1	-	-	-	-
Form 1120-S	579	96	278	96	(1)	(1)	(1)	-	-	1	-	-	-	-	-	-
	(Thousand dollars)															
Cash	73,277	-	11,132	6,442	15,067	12,182	3,121	17,520	3,323	3,294	136	1,060	-	-	-	-
Notes and accounts receivable, net	140,083	-	12,791	14,815	27,096	28,999	12,146	19,996	18,130	3,606	163	2,341	-	-	-	-
Inventories	12,672	-	1,524	3,302	1,536	2,859	227	20	2,043	1,161	-	-	-	-	-	-
Government obligations and other current assets	35,021	-	785	3,769	1,108	9,201	3,131	1,192	3,006	8,692	4,137	-	-	-	-	-
Mortgages, real estate loans, and other investments	165,863	-	6,348	9,313	11,664	14,017	15,586	26,973	28,280	22,443	31,168	71	-	-	-	-
Capital assets less reserves	146,403	-	12,010	7,720	18,446	35,715	28,417	6,424	15,298	9,206	-	13,167	-	-	-	-
Total assets	630,619	-	51,844	50,956	88,010	111,735	70,737	72,807	71,478	55,120	41,293	16,639	-	-	-	-
Accounts and notes payable	184,259	-	41,011	13,914	29,496	38,695	8,467	8,036	15,801	15,828	6,238	6,773	-	-	-	-
Deposits and withdrawable shares, and other current liabilities	46,411	-	20,489	2,243	3,264	6,841	930	10,388	1,693	450	113	-	-	-	-	-
Bonds, notes, mortgages payable maturing in one year or more	105,406	-	7,863	4,876	5,380	21,926	20,826	15,396	10,859	10,775	7,505	-	-	-	-	-
Capital stock	241,785	-	42,763	14,272	49,223	37,536	13,285	30,905	23,711	22,193	7,897	-	-	-	-	-
Surplus and undivided profits	11,540	-	[2]67,413	11,985	[2]6,258	2,047	19,161	7,570	10,835	4,357	19,540	9,716	-	-	-	-
Total compiled receipts	214,528	11,115	57,408	49,817	24,940	29,272	16,846	6,114	8,752	8,799	213	1,252	-	-	-	-
Business receipts	193,679	8,512	53,695	48,175	21,839	27,584	14,351	4,914	7,013	7,499	97	-	-	-	-	-
Cost of sales and operations	74,341	4,423	21,143	12,153	10,013	9,869	7,384	-	3,868	5,488	-	-	-	-	-	-
Compiled net profit (less net loss)	2,569	18	[2]4,059	1,141	976	[2]1,117	2,272	2,375	361	942	42	[2]382	-	-	-	-
Net income (less deficit), total	1,729	18	[2]4,059	1,141	410	[2]1,127	2,272	2,375	357	798	[2]74	[2]382	-	-	-	-
Returns other than Form 1120-S:																
Net income (less deficit)	1,792	204	[2]3,747	1,214	284	[2]1,595	2,345	2,375	357	811	[2]74	[2]382	-	-	-	-
Income subject to tax	15,826	2,190	2,222	1,722	1,991	1,624	2,583	1,706	895	893	-	-	-	-	-	-
Income tax	5,248	538	589	600	635	587	798	739	412	350	-	-	-	-	-	-
Form 1120-S, net income (less deficit)	[2]63	[2]186	[2]312	[2]73	(1)	(1)	(1)	-	-	[2]13	-	-	-	-	-	-
Distributions to stockholders other than in own stock	2,479	588	233	145	96	132	160	977	118	30	-	-	-	-	-	-

[1]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.
[2]Loss or deficit.
[3]Included in the total but not in the detail is $61,347,000 of nondividend distributions reported on Forms 1120-S, returns of small business corporations taxed through shareholders. Distribution of this amount is not available by size of total assets but is available by major industrial group in table 39.
[4]Negative amount. Reserves are in excess of notes and accounts receivable.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY INDUSTRIAL DIVISION

Industrial division and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) Total (Thousand dollars)	Net income (less deficit) Returns other than Form 1120-S (Thousand dollars)	Income subject to tax, returns other than Form 1120-S (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ALL INDUSTRIAL DIVISIONS[1]									
Total	1,074,120	772,914,545	557,061,668	816,799,884	46,797,267	46,401,968	47,648,078	22,524,687	[2]16,241,581
Under $25,000	279,891	1,487,981	593,764	2,875,611	[3]90,217	[3]78,971	387,082	87,784	132,229
$25,000 under $50,000	128,816	3,369,889	1,577,400	4,839,373	291,427	292,707	529,110	139,280	86,001
$50,000 under $100,000	143,875	8,634,756	4,688,294	10,594,068	436,820	408,535	719,520	204,272	131,296
$100,000 under $200,000	139,674	18,016,911	11,128,582	20,344,255	639,775	590,600	939,174	285,159	201,865
$200,000 under $500,000	151,910	45,783,202	31,712,841	49,272,847	1,476,352	1,352,172	1,816,489	596,301	292,573
$500,000 under $1,000,000	76,720	51,844,020	38,572,746	54,743,076	1,502,625	1,426,358	1,921,379	648,265	314,885
$1,000,000 under $5,000,000	74,573	146,047,429	113,668,351	152,721,365	4,926,934	4,792,777	5,411,230	2,280,525	1,107,598
$5,000,000 under $10,000,000	8,449	55,946,656	43,223,091	58,704,722	2,665,109	2,658,727	2,723,451	1,256,010	645,549
$10,000,000 under $50,000,000	5,712	110,095,375	81,029,502	116,054,124	7,297,927	7,295,195	6,721,465	3,403,919	2,174,358
$50,000,000 under $100,000,000	703	46,507,590	32,523,336	49,164,559	3,680,547	3,680,547	3,327,328	1,695,350	1,567,568
$100,000,000 under $250,000,000	409	60,496,746	41,494,607	63,525,854	5,260,559	5,260,559	5,035,406	2,585,674	1,900,035
$250,000,000 under $500,000,000	173	58,308,109	40,080,763	61,016,965	4,726,871	4,726,871	4,538,371	2,300,671	1,879,980
$500,000,000 under $1,000,000,000	70	47,887,124	33,658,058	49,630,876	3,697,963	3,697,963	3,676,797	1,902,080	1,585,984
$1,000,000,000 or more	52	118,488,757	83,110,293	122,976,798	10,523,079	10,523,079	9,843,688	5,119,630	4,129,875
No business receipts reported	63,093	-	40	335,391	[3]238,504	[3]225,151	57,588	19,767	30,438
AGRICULTURE, FORESTRY, AND FISHERIES									
Total	15,603	3,676,501	2,536,425	3,837,620	105,884	110,722	164,251	62,241	31,819
Under $25,000	4,303	42,368	24,251	57,161	[3]9,689	[3]7,816	3,513	987	1,214
$25,000 under $50,000	2,336	83,780	39,421	95,156	[3]1,175	540	6,765	1,924	1,161
$50,000 under $100,000	2,594	185,474	107,354	195,402	4,680	4,066	8,672	2,640	946
$100,000 under $200,000	2,406	336,916	200,293	358,536	14,669	12,890	16,833	5,238	1,650
$200,000 under $500,000	2,094	646,989	449,046	674,704	16,410	14,197	29,426	10,369	4,578
$500,000 under $1,000,000	603	443,691	321,905	457,218	19,095	18,064	18,822	7,105	2,319
$1,000,000 under $5,000,000	490	884,823	713,059	925,396	29,421	28,343	38,524	13,943	6,775
$5,000,000 under $10,000,000	45	328,017	274,078	333,401	11,038	11,038	11,508	5,058	777
$10,000,000 under $50,000,000	17	272,041	220,408	278,546	11,624	11,624	12,220	5,975	2,963
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	1	452,402	186,610	457,819	18,683	18,683	16,053	8,529	8,746
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
No business receipts reported	714	-	-	4,281	[3]8,872	[3]907	1,915	473	690
MINING									
Total	12,920	9,896,963	5,812,331	10,354,855	645,874	645,613	959,680	472,708	718,846
Under $25,000	3,219	28,081	19,762	38,193	[3]28,092	[3]26,107	1,939	488	1,972
$25,000 under $50,000	1,295	47,209	25,666	56,042	[3]3,437	[3]3,712	2,815	889	3,299
$50,000 under $100,000	1,520	108,729	69,053	119,833	[3]16,978	[3]17,485	4,676	1,539	1,526
$100,000 under $200,000	1,699	245,488	141,598	259,964	[3]8,255	[3]8,152	10,110	3,262	3,323
$200,000 under $500,000	1,588	499,660	312,573	533,087	11,792	9,690	26,883	9,221	16,811
$500,000 under $1,000,000	869	625,865	403,680	658,149	[3]3,766	[3]4,686	23,864	8,729	9,142
$1,000,000 under $5,000,000	793	1,672,630	1,075,682	1,762,979	3,458	146	86,366	38,328	35,042
$5,000,000 under $10,000,000	106	752,513	472,324	786,885	31,535	31,535	46,146	22,648	23,376
$10,000,000 under $50,000,000	101	2,138,854	1,279,510	2,218,867	173,237	173,237	164,383	82,963	109,326
$50,000,000 under $100,000,000	16	1,143,457	717,927	1,206,670	107,482	107,482	92,182	47,450	63,375
$100,000,000 under $250,000,000	10	1,356,730	716,702	1,418,026	174,548	174,548	137,293	69,219	137,673
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	2	1,277,747	577,854	1,286,677	361,930	361,930	360,938	187,392	313,786
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
No business receipts reported	1,702	-	-	9,483	[3]157,580	[3]152,813	2,085	580	195
CONSTRUCTION									
Total	66,260	31,681,534	26,610,044	32,140,410	579,108	545,331	783,090	331,590	91,093
Under $25,000	8,065	92,986	57,358	101,095	[3]6,278	[3]5,972	3,460	946	1,111
$25,000 under $50,000	6,564	243,369	166,379	249,393	[3]8,486	[3]7,150	5,072	1,478	829
$50,000 under $100,000	9,190	666,816	460,720	678,400	[3]7,066	[3]5,921	12,710	3,735	375
$100,000 under $200,000	10,742	1,543,453	1,132,313	1,567,261	8,575	2,620	27,692	8,433	4,157
$200,000 under $500,000	14,020	4,517,185	3,541,634	4,571,329	65,214	52,478	96,005	32,068	6,738
$500,000 under $1,000,000	7,139	4,956,509	4,065,941	5,008,059	81,373	76,467	102,979	37,663	4,487
$1,000,000 under $5,000,000	5,867	11,386,056	9,855,033	11,526,024	194,202	180,245	259,645	113,519	16,878
$5,000,000 under $10,000,000	395	2,659,666	2,330,524	2,703,513	87,023	86,780	89,788	43,412	9,366
$10,000,000 under $50,000,000	217	4,033,447	3,555,908	4,104,014	119,229	119,103	139,034	68,379	34,819
$50,000,000 under $100,000,000	11	837,660	760,065	857,473	17,322	17,322	14,358	7,200	3,702
$100,000,000 under $250,000,000	5	744,387	684,169	761,021	29,723	29,723	25,898	12,166	8,050
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
No business receipts reported	4,045	-	-	12,828	[3]1,723	[3]364	6,449	2,591	581
MANUFACTURING									
Total	156,297	356,972,649	256,268,083	363,157,167	24,985,884	24,878,089	24,811,362	12,435,050	7,566,473
Under $25,000	14,743	156,466	101,800	175,946	[3]44,779	[3]40,126	3,102	924	3,770
$25,000 under $50,000	12,323	457,610	285,357	469,193	[3]22,481	[3]18,479	12,480	3,663	802
$50,000 under $100,000	18,392	1,366,823	893,497	1,392,029	[3]40,449	[3]42,318	32,183	9,479	3,887
$100,000 under $200,000	23,493	3,416,555	2,324,083	3,475,917	1,202	[3]1,682	86,490	26,975	12,228
$200,000 under $500,000	32,325	10,454,829	7,354,859	10,591,437	251,953	216,497	334,498	117,416	28,170
$500,000 under $1,000,000	20,558	14,589,911	10,680,782	14,757,780	439,599	410,488	517,270	207,933	60,900
$1,000,000 under $5,000,000	23,518	49,686,185	37,160,736	50,264,512	2,026,945	1,981,258	2,155,008	1,016,174	310,617
$5,000,000 under $10,000,000	3,446	23,691,482	17,645,958	23,984,818	1,298,358	1,296,620	1,365,277	679,271	193,384
$10,000,000 under $50,000,000	2,626	53,533,033	38,647,926	54,237,911	3,861,056	3,861,056	3,885,848	1,971,231	749,015
$50,000,000 under $100,000,000	361	24,801,628	16,980,930	25,211,049	2,080,109	2,080,109	2,056,139	1,048,313	537,866
$100,000,000 under $250,000,000	211	32,696,913	22,858,469	33,413,182	2,979,357	2,979,357	2,910,276	1,492,746	853,799
$250,000,000 under $500,000,000	93	31,907,520	22,353,660	32,508,555	2,666,442	2,666,442	2,553,172	1,277,675	850,407
$500,000,000 under $1,000,000,000	40	28,276,694	19,886,066	28,704,353	2,220,997	2,220,997	2,233,222	1,147,079	851,922
$1,000,000,000 or more	36	81,937,000	59,093,920	83,960,373	7,278,369	7,278,369	6,660,829	3,433,741	3,208,121
No business receipts reported	4,132	-	40	10,112	[3]10,794	[3]10,499	5,568	2,436	1,585

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
ALL INDUSTRIAL DIVISIONS[1]								
Total	[4]88,303,970	462,655,906	397,167,908	32,334,249	1,136,667,759	447,160,978	20,493,626	1,565,991
Under $25,000	208,061	4,410,472	7,126,432	2,313,846	16,380,747	4,168,029	337,668	8,035
$25,000 under $50,000	343,462	4,927,345	6,386,829	1,748,912	14,053,829	4,647,948	358,534	4,481
$50,000 under $100,000	894,143	10,763,335	8,400,663	1,807,892	22,906,358	10,034,366	532,062	6,347
$100,000 under $200,000	1,945,149	20,036,384	10,518,455	1,723,430	36,382,371	19,403,222	742,104	10,388
$200,000 under $500,000	4,803,366	36,505,258	16,447,334	2,222,008	67,738,037	39,415,630	1,261,376	23,023
$500,000 under $1,000,000	5,146,250	31,473,604	13,353,222	1,377,848	61,907,479	37,054,616	1,061,240	18,163
$1,000,000 under $5,000,000	14,476,476	76,931,684	33,418,134	3,583,286	156,474,144	91,747,770	2,431,420	77,905
$5,000,000 under $10,000,000	6,028,458	34,126,346	14,650,325	1,579,666	70,052,094	38,485,065	1,025,321	26,091
$10,000,000 under $50,000,000	12,899,450	85,363,902	43,239,332	3,454,192	175,669,721	86,032,990	2,358,312	171,827
$50,000,000 under $100,000,000	6,022,471	34,426,751	28,184,578	1,399,871	82,494,630	29,229,455	1,278,477	173,762
$100,000,000 under $250,000,000	7,763,298	39,418,162	48,591,318	1,671,689	105,860,635	30,087,912	1,924,540	292,023
$250,000,000 under $500,000,000	6,811,921	36,406,722	48,641,471	1,488,500	98,322,498	24,293,572	2,010,012	274,917
$500,000,000 under $1,000,000,000	6,533,718	18,109,984	36,540,128	2,088,487	71,013,616	16,399,921	1,406,099	230,177
$1,000,000,000 or more	14,269,171	28,713,694	80,049,826	4,342,797	152,886,042	15,034,641	3,675,002	202,261
No business receipts reported	62,410	1,042,263	1,619,861	1,031,825	4,525,558	1,125,841	91,459	46,591
AGRICULTURE, FORESTRY, AND FISHERIES								
Total	434,399	746,472	2,147,560	699,085	3,586,542	789,865	164,480	1,301
Under $25,000	14,128	41,288	114,563	82,890	246,366	62,057	7,699	108
$25,000 under $50,000	11,266	38,430	125,861	69,391	218,025	41,495	9,885	37
$50,000 under $100,000	30,494	53,061	179,971	72,590	306,989	73,934	14,584	25
$100,000 under $200,000	56,269	96,320	254,413	108,519	464,493	101,317	21,873	366
$200,000 under $500,000	58,192	154,128	367,722	129,381	624,659	149,395	32,662	123
$500,000 under $1,000,000	43,273	82,307	210,304	70,540	339,585	64,238	17,649	57
$1,000,000 under $5,000,000	102,537	170,634	318,433	90,914	638,576	194,667	26,567	227
$5,000,000 under $10,000,000	38,236	35,852	81,734	32,512	161,820	37,292	5,567	4
$10,000,000 under $50,000,000	36,197	33,975	88,043	16,204	172,146	41,784	6,468	348
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	37,739	29,443	393,636	-	354,424	10,410	20,097	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
No business receipts reported	6,068	11,034	12,880	26,144	59,459	13,276	1,429	6
MINING								
Total	882,593	4,215,646	11,919,528	4,183,346	16,039,390	2,593,487	691,008	114,651
Under $25,000	3,878	64,138	114,717	126,683	277,679	50,418	7,501	53
$25,000 under $50,000	1,419	29,327	66,656	58,842	131,393	26,764	5,243	75
$50,000 under $100,000	7,482	56,435	161,938	87,880	251,844	86,333	13,456	173
$100,000 under $200,000	12,827	106,123	277,588	88,672	339,318	99,432	26,176	92
$200,000 under $500,000	24,546	183,488	490,947	137,566	589,186	140,286	44,647	250
$500,000 under $1,000,000	26,063	249,137	599,819	185,517	809,041	197,015	56,173	555
$1,000,000 under $5,000,000	96,666	722,521	1,974,835	745,536	2,472,847	502,047	145,278	22,273
$5,000,000 under $10,000,000	51,280	328,778	749,424	400,462	1,200,791	141,578	52,786	5,321
$10,000,000 under $50,000,000	185,592	924,280	2,474,982	1,045,875	3,441,971	492,363	139,531	10,706
$50,000,000 under $100,000,000	164,180	523,644	1,496,176	134,862	1,985,718	256,560	54,156	12,776
$100,000,000 under $250,000,000	192,513	592,963	1,838,939	468,326	2,537,270	290,362	86,878	16,551
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	106,353	348,534	1,239,172	374,857	1,120,223	222,630	50,965	1,302
$1,000,000,000 or more	-	-	-	-	-	-	-	-
No business receipts reported	9,794	86,278	434,335	328,268	882,109	87,699	8,218	44,524
CONSTRUCTION								
Total	1,561,519	7,732,971	4,896,979	325,160	14,221,541	5,920,764	602,495	1,902
Under $25,000	25,103	86,730	77,786	8,699	212,123	74,689	5,526	28
$25,000 under $50,000	38,514	87,363	80,145	10,803	209,960	87,061	9,788	25
$50,000 under $100,000	50,586	178,840	175,208	11,792	387,903	160,199	21,660	33
$100,000 under $200,000	108,859	385,674	348,961	20,603	783,123	471,387	40,260	80
$200,000 under $500,000	256,247	1,029,448	732,106	47,710	1,921,979	839,917	94,512	495
$500,000 under $1,000,000	288,443	1,087,047	666,289	34,680	1,985,688	903,619	86,865	211
$1,000,000 under $5,000,000	559,222	2,590,554	1,532,854	72,877	4,658,990	2,049,401	189,557	687
$5,000,000 under $10,000,000	87,891	714,286	393,698	28,861	1,247,674	533,229	49,353	167
$10,000,000 under $50,000,000	77,546	1,100,149	649,926	70,220	1,906,143	557,996	80,748	101
$50,000,000 under $100,000,000	9,908	173,844	125,521	3,728	300,463	55,415	12,616	3
$100,000,000 under $250,000,000	33,013	191,928	90,709	1,059	368,281	93,779	9,267	46
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
No business receipts reported	26,187	107,108	23,776	14,128	239,214	94,072	2,343	26
MANUFACTURING								
Total	54,798,833	75,711,995	159,141,011	11,765,508	252,134,247	49,842,725	9,227,824	583,216
Under $25,000	42,039	99,352	175,654	29,393	333,360	116,672	12,024	709
$25,000 under $50,000	61,319	137,223	222,358	15,761	368,445	164,082	18,662	285
$50,000 under $100,000	145,014	307,918	560,403	37,617	888,385	317,328	45,438	1,310
$100,000 under $200,000	335,994	708,466	1,145,504	55,132	1,873,496	635,320	94,538	1,394
$200,000 under $500,000	1,135,975	2,107,788	3,178,300	151,306	5,496,209	1,743,136	257,834	2,830
$500,000 under $1,000,000	1,604,395	2,722,043	3,704,492	191,632	6,898,014	2,167,681	298,602	3,005
$1,000,000 under $5,000,000	6,473,022	8,877,075	12,071,867	613,363	24,181,086	7,148,638	890,388	11,325
$5,000,000 under $10,000,000	3,472,864	4,436,540	6,762,687	476,801	13,168,739	3,150,188	475,921	10,124
$10,000,000 under $50,000,000	8,817,967	10,890,741	18,520,534	1,387,129	34,241,663	6,740,310	1,157,494	62,064
$50,000,000 under $100,000,000	4,570,863	5,393,341	11,319,380	984,918	19,296,503	3,298,218	654,230	61,265
$100,000,000 under $250,000,000	5,748,049	7,341,749	15,727,881	732,539	25,448,576	4,538,616	872,412	79,503
$250,000,000 under $500,000,000	5,208,384	6,794,147	14,494,586	1,246,479	23,660,330	4,168,094	813,038	68,107
$500,000,000 under $1,000,000,000	5,283,481	6,125,376	18,440,678	1,578,937	24,595,078	3,764,667	902,613	92,008
$1,000,000,000 or more	11,893,452	19,704,090	52,756,237	4,250,828	71,488,787	11,840,489	2,732,855	188,896
No business receipts reported	6,015	66,146	60,450	13,673	195,576	49,286	1,775	391

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit): Total (Thousand dollars)	Net income (less deficit): Returns other than Form 1120-S (Thousand dollars)	Income subject to tax, returns other than Form 1120-S (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES									
Total	43,195	60,609,006	35,330,333	62,308,546	6,790,796	6,774,258	6,949,807	3,528,249	3,039,916
Under $25,000	12,514	123,045	43,669	152,790	[3]1,149	[3]2,798	10,875	3,082	11,033
$25,000 under $50,000	5,637	207,780	88,326	216,045	6,933	6,231	13,043	3,865	11,270
$50,000 under $100,000	6,724	487,293	214,500	505,952	27,365	24,753	33,303	10,649	5,498
$100,000 under $200,000	5,992	848,191	419,075	877,597	36,338	34,334	45,583	15,403	7,590
$200,000 under $500,000	5,357	1,699,991	923,173	1,740,181	76,509	70,381	85,435	32,457	10,587
$500,000 under $1,000,000	2,253	1,563,372	970,540	1,594,646	64,516	63,703	80,184	35,229	11,897
$1,000,000 under $5,000,000	2,254	4,734,584	2,996,113	4,854,264	302,014	299,743	321,709	154,880	71,470
$5,000,000 under $10,000,000	376	2,582,639	1,691,286	2,647,097	171,561	171,653	190,486	95,118	51,218
$10,000,000 under $50,000,000	337	7,215,884	4,490,419	7,399,426	721,599	721,014	753,298	384,454	326,841
$50,000,000 under $100,000,000	73	4,888,366	2,960,535	5,025,704	471,318	471,318	521,164	264,360	287,556
$100,000,000 under $250,000,000	54	8,186,370	4,462,878	8,449,226	1,173,930	1,173,930	1,183,116	609,816	603,895
$250,000,000 under $500,000,000	36	12,397,355	7,510,627	12,767,311	1,180,707	1,180,707	1,163,500	594,704	702,570
$500,000,000 under $1,000,000,000	7	4,945,193	2,969,201	5,112,148	507,873	507,873	507,457	262,857	245,875
$1,000,000,000 or more	2	10,728,943	5,589,991	10,936,965	2,051,076	2,051,076	2,033,715	1,058,941	691,630
No business receipts reported	1,579	-	-	29,194	206	340	6,939	2,434	986
WHOLESALE AND RETAIL TRADE									
Total	334,717	252,867,764	202,994,607	256,647,744	5,567,128	5,412,404	5,853,008	2,639,506	1,130,805
Under $25,000	34,720	378,935	237,434	436,327	[3]41,128	[3]36,229	13,809	3,650	4,579
$25,000 under $50,000	31,294	1,158,650	712,005	1,218,541	[3]25,842	[3]21,895	21,324	6,137	3,985
$50,000 under $100,000	49,591	3,611,476	2,324,745	3,694,626	[3]10,851	[3]12,601	68,762	20,790	6,619
$100,000 under $200,000	59,820	8,592,697	5,913,083	8,771,346	93,234	74,312	162,071	49,138	19,494
$200,000 under $500,000	73,333	23,450,025	17,309,125	23,904,392	429,803	382,718	482,784	154,957	57,331
$500,000 under $1,000,000	37,723	26,446,028	20,791,663	26,899,984	447,456	415,880	503,195	177,882	56,065
$1,000,000 under $5,000,000	35,996	71,019,761	59,009,199	72,064,738	1,261,842	1,203,814	1,251,302	527,081	161,962
$5,000,000 under $10,000,000	3,410	23,116,529	19,472,119	23,458,440	495,245	490,752	497,750	240,874	70,581
$10,000,000 under $50,000,000	1,805	34,357,892	28,524,603	34,817,702	832,142	830,121	830,400	417,952	142,254
$50,000,000 under $100,000,000	156	10,675,021	8,931,068	10,791,620	273,970	273,970	272,661	139,244	62,984
$100,000,000 under $250,000,000	77	11,443,871	9,276,917	11,619,161	341,040	341,040	303,542	156,007	88,337
$250,000,000 under $500,000,000	26	9,573,765	7,782,675	9,717,248	353,530	353,530	348,889	177,658	133,153
$500,000,000 under $1,000,000,000	16	10,867,449	8,763,011	11,000,604	342,873	342,873	341,424	177,041	104,272
$1,000,000,000 or more	9	18,175,665	13,946,960	18,232,293	775,456	775,456	750,819	389,712	217,624
No business receipts reported	6,741	-	-	20,722	[3]1,642	[3]1,337	4,276	1,383	1,565
FINANCE, INSURANCE, AND REAL ESTATE[1]									
Total	318,592	36,062,139	16,084,779	65,911,758	7,152,612	7,093,937	6,957,510	2,559,002	3,283,340
Under $25,000	166,976	324,858	9,772	1,499,371	68,260	63,440	330,950	72,359	106,630
$25,000 under $50,000	51,172	508,224	19,571	1,811,610	347,335	337,820	429,544	109,584	61,376
$50,000 under $100,000	34,696	693,746	41,703	2,422,704	422,833	405,176	484,125	132,125	107,464
$100,000 under $200,000	20,002	861,814	82,938	2,775,793	421,199	410,893	491,648	144,319	140,058
$200,000 under $500,000	12,137	1,113,103	144,656	3,699,597	490,116	481,542	604,313	182,367	153,820
$500,000 under $1,000,000	4,282	962,604	164,984	2,958,699	361,795	357,897	580,564	135,353	153,141
$1,000,000 under $5,000,000	3,500	2,695,270	722,400	7,173,809	905,558	899,878	1,075,843	313,660	461,028
$5,000,000 under $10,000,000	479	1,480,226	529,209	3,412,443	485,816	485,816	434,172	126,006	282,448
$10,000,000 under $50,000,000	474	5,364,269	2,122,337	9,713,273	1,378,602	1,378,602	730,673	368,443	761,278
$50,000,000 under $100,000,000	74	3,293,657	1,564,983	5,178,557	673,098	673,098	313,891	160,530	595,845
$100,000,000 under $250,000,000	41	4,620,111	2,493,687	6,325,609	473,760	473,760	392,246	207,198	190,064
$250,000,000 under $500,000,000	17	3,977,067	2,247,191	5,566,032	507,509	507,509	456,757	242,105	185,104
$500,000,000 under $1,000,000,000	5	2,520,041	1,461,926	3,527,094	264,290	264,290	233,756	127,711	70,129
$1,000,000,000 or more	5	7,647,149	4,479,422	9,847,167	418,178	418,178	398,325	237,236	12,500
No total compiled receipts reported	24,732	-	-	-	[3]65,737	[3]63,962	703	6	2,455
SERVICES									
Total	110,005	20,954,310	11,350,725	22,227,256	968,252	939,822	1,153,544	491,087	215,463
Under $25,000	31,231	317,650	93,412	389,275	[3]24,876	[3]21,171	17,223	4,769	1,764
$25,000 under $50,000	17,461	637,288	234,053	696,699	[3]3,957	[3]3,167	35,715	10,986	3,237
$50,000 under $100,000	20,708	1,482,039	569,302	1,551,979	54,497	50,692	72,513	22,353	4,749
$100,000 under $200,000	15,249	2,136,094	895,430	2,220,980	70,589	63,281	96,689	31,570	12,958
$200,000 under $500,000	10,939	3,370,469	1,664,660	3,526,711	132,747	122,861	155,770	56,869	14,517
$500,000 under $1,000,000	3,259	2,226,987	1,165,388	2,379,462	92,092	88,080	94,050	38,191	16,854
$1,000,000 under $5,000,000	2,149	3,957,460	2,127,644	4,138,371	203,199	199,055	222,681	102,887	43,801
$5,000,000 under $10,000,000	191	1,330,203	802,832	1,372,744	84,479	84,479	88,270	43,600	14,399
$10,000,000 under $50,000,000	135	3,179,955	2,188,391	3,284,385	200,438	200,438	205,609	104,522	47,862
$50,000,000 under $100,000,000	12	867,801	607,828	893,486	57,248	57,248	56,933	28,253	16,240
$100,000,000 under $250,000,000	11	1,448,364	1,001,785	1,539,629	88,201	88,201	83,035	38,522	18,217
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
No business receipts reported	8,660	-	-	233,535	13,595	9,825	25,056	8,565	20,865
NATURE OF BUSINESS NOT ALLOCABLE									
Total	16,531	193,679	74,341	214,528	1,729	1,792	15,826	5,248	2,479
Under $25,000	4,120	23,592	6,306	25,453	[3]2,486	[3]2,192	2,211	579	156
$25,000 under $50,000	734	25,979	6,622	26,694	2,537	2,519	2,352	754	42
$50,000 under $100,000	460	32,360	7,420	33,143	2,789	2,173	2,576	962	232
$100,000 under $200,000	271	35,703	19,769	36,861	2,224	2,104	2,058	821	407
$200,000 under $500,000									
$500,000 under $1,000,000	151	60,004	20,978	60,488	2,273	2,273	1,826	757	101
$1,000,000 under $5,000,000	6	10,660	8,485	11,272	295	295	152	53	25
$5,000,000 under $10,000,000	1	5,381	4,761	5,381	54	54	54	23	-
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
No business receipts reported	10,788	-	-	15,236	[3]5,957	[3]5,434	4,597	1,299	1,516

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES								
Total	3,006,901	14,478,750	144,422,609	1,290,959	137,319,136	13,451,402	4,808,187	761,853
Under $25,000	1,854	143,915	268,042	19,359	418,043	93,938	21,982	226
$25,000 under $50,000	2,976	66,851	287,025	18,392	315,693	79,605	21,999	96
$50,000 under $100,000	6,279	156,015	620,924	31,770	622,462	158,292	46,779	366
$100,000 under $200,000	10,670	263,036	816,474	58,824	915,792	217,551	63,767	1,536
$200,000 under $500,000	33,838	447,554	1,499,415	67,436	1,575,052	401,625	118,920	1,283
$500,000 under $1,000,000	24,483	395,096	1,341,636	62,676	1,435,018	372,291	103,780	3,032
$1,000,000 under $5,000,000	76,280	1,162,599	4,993,348	180,067	5,078,534	948,485	303,639	11,014
$5,000,000 under $10,000,000	62,926	634,228	3,278,104	93,614	3,409,958	571,487	163,891	7,147
$10,000,000 under $50,000,000	301,760	1,617,736	16,236,546	232,018	14,956,239	1,669,887	587,890	91,127
$50,000,000 under $100,000,000	261,123	1,056,777	13,459,917	54,053	12,537,930	1,093,281	434,037	98,947
$100,000,000 under $250,000,000	526,293	1,907,147	28,531,041	281,390	26,473,778	1,982,283	758,031	194,673
$250,000,000 under $500,000,000	782,000	2,763,121	32,136,523	142,708	30,239,687	2,774,930	1,059,474	204,150
$500,000,000 under $1,000,000,000	299,178	1,233,429	15,202,555	39,268	15,346,217	956,879	348,937	136,214
$1,000,000,000 or more	616,228	2,549,727	25,475,463	-	23,572,881	2,088,471	769,056	11,586
No business receipts reported	1,013	81,519	275,596	9,384	421,852	42,397	6,005	456
WHOLESALE AND RETAIL TRADE								
Total	26,704,284	36,345,527	23,457,136	2,109,829	87,556,508	29,904,438	1,969,449	35,093
Under $25,000	107,876	274,459	205,071	26,728	650,006	232,650	15,892	634
$25,000 under $50,000	209,248	306,880	282,009	30,555	815,773	292,201	26,276	517
$50,000 under $100,000	617,535	715,677	710,699	61,737	1,996,779	724,604	66,244	862
$100,000 under $200,000	1,369,692	1,628,029	1,311,645	110,555	4,168,103	1,454,324	125,604	1,819
$200,000 under $500,000	3,193,643	4,006,387	2,879,074	256,113	9,758,542	3,358,831	271,902	4,285
$500,000 under $1,000,000	3,109,701	4,011,438	2,490,638	199,696	9,368,710	3,471,907	229,375	4,797
$1,000,000 under $5,000,000	7,070,070	9,086,616	4,931,317	499,193	21,040,847	8,047,020	446,495	8,849
$5,000,000 under $10,000,000	2,274,489	3,104,445	1,566,245	168,456	7,153,914	2,688,800	127,310	2,263
$10,000,000 under $50,000,000	3,350,145	4,776,605	2,746,394	288,418	11,187,892	4,029,810	213,787	4,211
$50,000,000 under $100,000,000	939,124	1,400,536	956,804	93,589	3,389,555	1,062,143	71,392	491
$100,000,000 under $250,000,000	1,071,015	1,873,923	1,275,321	85,852	4,672,818	1,379,686	82,404	1,234
$250,000,000 under $500,000,000	783,798	1,709,804	1,213,577	95,648	4,432,284	1,267,617	86,347	2,508
$500,000,000 under $1,000,000,000	844,706	1,298,631	1,408,856	94,396	3,652,520	735,790	86,340	653
$1,000,000,000 or more	1,759,491	2,076,332	1,461,164	91,969	5,120,775	1,105,681	118,995	1,779
No business receipts reported	3,751	75,765	18,322	6,924	147,990	53,374	1,086	191
FINANCE, INSURANCE, AND REAL ESTATE[1]								
Total	[4]96,166	317,483,526	38,142,133	10,381,443	606,824,809	339,430,379	1,763,098	27,358
Under $25,000	(4)	3,471,080	5,485,439	2,414,574	13,350,539	3,269,752	215,072	4,408
$25,000 under $50,000		4,022,630	4,633,471	1,479,775	11,091,978	3,684,998	197,508	2,099
$50,000 under $100,000		8,849,765	4,843,752	1,361,087	16,970,402	8,127,569	214,735	2,235
$100,000 under $200,000		16,273,208	4,809,679	1,156,211	25,961,166	15,875,286	214,247	3,337
$200,000 under $500,000		27,789,683	5,116,557	1,226,469	45,092,856	32,036,868	225,996	9,063
$500,000 under $1,000,000		22,353,379	3,018,922	518,696	39,361,466	29,390,407	134,055	1,537
$1,000,000 under $5,000,000		53,217,034	5,298,453	1,026,936	95,135,740	72,040,855	214,075	3,588
$5,000,000 under $10,000,000		24,500,602	1,154,082	311,779	42,608,561	31,056,226	66,039	202
$10,000,000 under $50,000,000		65,219,674	1,616,790	275,191	107,724,170	71,870,708	96,743	215
$50,000,000 under $100,000,000		25,666,872	613,860	110,347	44,389,232	23,287,870	36,916	183
$100,000,000 under $250,000,000		27,212,767	389,215	17,396	45,008,011	21,540,828	43,841	-
$250,000,000 under $500,000,000		25,110,207	403,149	3,665	39,635,773	16,072,521	31,056	152
$500,000,000 under $1,000,000,000		9,104,014	248,867	1,029	26,299,578	10,719,955	17,244	-
$1,000,000,000 or more		4,383,545	356,962	-	52,703,599	-	54,096	-
No total compiled receipts reported		309,066	152,935	478,288	1,491,738	456,536	1,475	339
SERVICES								
Total	806,603	5,692,638	12,909,458	1,516,583	18,354,967	4,997,248	1,259,953	39,906
Under $25,000	11,466	176,916	650,443	95,429	789,399	224,888	50,668	1,548
$25,000 under $50,000	17,571	225,667	679,036	63,804	870,763	260,912	68,230	1,300
$50,000 under $100,000	35,259	417,709	1,139,948	141,835	1,423,594	370,887	108,584	1,341
$100,000 under $200,000	48,844	555,805	1,547,743	123,562	1,843,661	528,878	155,029	1,764
$200,000 under $500,000	100,595	776,072	2,175,870	204,646	2,657,785	737,418	214,169	4,694
$500,000 under $1,000,000	49,801	570,833	1,314,617	114,286	1,703,467	483,930	134,127	4,969
$1,000,000 under $5,000,000	97,874	1,100,388	2,292,198	353,945	3,259,241	813,193	215,053	19,942
$5,000,000 under $10,000,000	40,772	369,338	664,351	66,121	1,095,655	303,580	84,454	863
$10,000,000 under $50,000,000	130,243	800,742	906,117	139,137	2,039,497	630,132	75,651	3,055
$50,000,000 under $100,000,000	77,273	211,737	212,920	18,374	595,229	175,968	15,130	97
$100,000,000 under $250,000,000	192,415	297,685	738,212	85,127	1,351,901	262,358	71,707	16
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
No business receipts reported	4,490	189,746	588,003	110,317	724,775	205,104	67,151	317
NATURE OF BUSINESS NOT ALLOCABLE								
Total	12,672	248,381	131,494	62,336	630,619	230,670	7,132	711
Under $25,000	1,717	52,594	34,717	10,091	103,232	42,965	1,304	321
$25,000 under $50,000	1,149	12,974	10,268	1,589	31,799	10,830	943	47
$50,000 under $100,000	1,494	27,915	7,820	1,584	58,000	15,220	582	2
$100,000 under $200,000	1,994	19,723	6,448	1,352	33,219	19,727	610	-
$200,000 under $500,000								
$500,000 under $1,000,000	421	13,034	13,848	1,506	28,259	11,682	1,348	-
$1,000,000 under $5,000,000	805	4,263	4,829	455	8,283	3,464	368	-
$5,000,000 under $10,000,000	-	2,277	-	1,060	4,982	2,685	-	-
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
No business receipts reported	5,092	115,601	53,564	44,699	362,845	124,097	1,977	341

[1]The distribution of returns classified in Finance, insurance, and real estate is based on total compiled receipts. See "Classification of Returns by Size" on p. 14.
[2]Included in the total but not in the detail is $61,347,000 of nondividend distributions reported on Form 1120-S, returns of small business corporations taxed through shareholders. Distribution of this amount is not available by size of business receipts but is available by major industrial group in table 39. [3]Deficit.
[4]$96,166,000 of inventories for the industrial division, Finance, insurance, and real estate were not distributed by size of total compiled receipts.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 6.—NUMBER OF RETURNS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY INDUSTRIAL DIVISION

Item	Number of returns and amount of item, by industrial division									
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	All industrial divisions		Agriculture, forestry, and fisheries		Mining		Construction		Manufacturing	
RETURNS WITH AND WITHOUT NET INCOME										
Net income (less deficit)	1,002,980	46,401,968	14,118	110,722	12,088	645,613	60,123	545,331	144,448	24,878,089
Statutory special deductions, total	(1)	3,666,688	(1)	32,129	(1)	182,952	(1)	89,469	(1)	1,476,916
Net operating loss carryforward	122,127	1,436,016	2,331	24,331	1,564	69,980	7,914	74,009	18,250	569,017
Dividends received deduction	54,510	1,993,225	806	5,157	969	65,140	1,648	12,701	8,133	780,795
Deduction for certain dividends paid by public utilities	345	23,234	-	-	2	6	2	2	(2)	(2)
Western Hemisphere trade corporation deduction	721	214,163	2	2,641	36	47,826	14	2,757	55	127,056
RETURNS WITH NET INCOME										
Net income	624,544	51,046,076	7,816	193,002	5,718	1,136,335	34,490	871,964	94,783	26,281,933
Statutory special deductions, total	-	3,613,300	-	32,002	-	177,570	-	89,196	-	1,470,046
Net operating loss carryforward	122,127	1,436,016	2,331	24,331	1,564	69,980	7,914	74,009	18,250	569,017
Dividends received deduction	50,531	1,939,986	741	5,030	784	59,759	1,464	12,429	7,581	773,959
Deduction for certain dividends paid by public utilities	292	23,135	-	-	1	5	1	1	(2)	(2)
Western Hemisphere trade corporation deduction	721	214,163	2	2,641	36	47,826	14	2,757	55	127,056
Income subject to tax, total	[3]537,242	47,648,078	6,087	164,251	4,524	959,680	28,982	783,090	81,638	24,811,362
Partially tax-exempt interest, Forms 1120, 1120M	3,552	76,100	3	33	3	30	(2)	(2)	372	1,624
Net long-term capital gain taxed at 25 percent	72,367	1,714,691	1,418	34,449	1,117	55,601	4,215	41,977	17,251	787,123
Other	531,483	45,857,287	5,978	129,769	4,391	904,049	28,819	741,048	81,126	24,022,615
Income tax	537,252	22,524,687	6,087	62,241	4,524	472,708	28,982	331,590	81,638	12,435,056
Foreign tax credit	3,993	1,179,313	24	5,382	122	265,694	132	12,018	1,651	723,223
	Transportation, communication, electric, gas, and sanitary services		Wholesale and retail trade		Finance, insurance, and real estate		Services		Nature of business not allocable	
RETURNS WITH AND WITHOUT NET INCOME										
Net income (less deficit)	40,685	6,774,258	303,101	5,412,404	311,112	7,093,937	101,353	939,822	15,952	1,792
Statutory special deductions, total	(1)	232,747	(1)	406,937	(1)	1,122,114	(1)	118,907	(1)	4,517
Net operating loss carryforward	5,329	93,161	38,585	241,081	33,100	274,921	14,030	85,857	1,024	3,659
Dividends received deduction	1,464	113,344	12,823	140,626	24,919	845,316	3,579	29,288	169	858
Deduction for certain dividends paid by public utilities	186	21,884	(2)	(2)	(2)	(2)	1	(4)	-	-
Western Hemisphere trade corporation deduction	10	4,358	483	24,962	68	801	(2)	(2)	-	-
RETURNS WITH NET INCOME										
Net income	25,286	7,161,355	196,717	6,261,575	199,791	7,851,337	56,707	1,268,371	3,236	20,204
Statutory special deductions, total	-	213,245	-	405,418	-	1,104,089	-	117,217	-	4,517
Net operating loss carryforward	5,329	93,161	38,585	241,081	33,100	274,921	14,030	85,857	1,024	3,659
Dividends received deduction	1,395	93,842	11,936	139,107	23,135	827,404	3,326	27,598	169	858
Deduction for certain dividends paid by public utilities	186	21,884	(2)	(2)	(2)	(2)	1	(4)	-	-
Western Hemisphere trade corporation deduction	10	4,358	483	24,962	68	801	(2)	(2)	-	-
Income subject to tax, total	21,717	6,949,807	168,948	5,853,008	[3]175,888	6,957,510	46,994	1,153,544	2,464	15,826
Partially tax-exempt interest, Forms 1120, 1120M	(2)	(2)	336	497	2,645	72,393	73	1,217	(2)	(2)
Net long-term capital gain taxed at 25 percent	3,940	149,294	19,564	117,006	19,019	436,167	5,653	90,311	190	2,763
Other	21,457	6,800,344	168,025	5,735,505	172,860	6,448,950	46,434	1,062,016	2,393	12,991
Income tax	21,717	3,528,249	168,948	2,639,506	175,898	2,559,002	46,994	491,087	2,464	5,248
Foreign tax credit	157	19,079	429	73,440	1,168	51,393	299	29,082	(2)	(2)

[1] Not tabulated.
[2] Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.
[3] Excludes 10 regulated investment company returns with tax on net long-term capital gain reduced by net short-term capital loss not distributed to shareholders.
[4] Less than $500.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 7.—TOTAL COMPILED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS OTHER THAN IN OWN STOCK, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION

Industrial division and size of net income or deficit	Returns with net income									Returns without net income					
	Number of returns		Total compiled receipts	Net income		Income subject to tax, returns other than Form 1120-S	Income tax		Distributions to stockholders other than in own stock	Number of returns		Total compiled receipts	Deficit		Distributions to stockholders other than in own stock
	Total	Form 1120-S	(Thousand dollars)	Returns other than Form 1120-S (Thousand dollars)	Form 1120-S (Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Total	Form 1120-S	(Thousand dollars)	Returns other than Form 1120-S (Thousand dollars)	Form 1120-S (Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
ALL INDUSTRIAL DIVISIONS															
Total	670,581	46,037	719,416,050	51,046,076	605,298	[1]47,648,078	537,252	[2]22,524,687	[3]15,796,685	403,539	25,103	97,383,834	4,644,108	209,999	[4]444,896
Under $5,000	314,233	22,370	41,084,942	428,934	41,107	350,566	231,114	88,466	69,053	281,099	15,736	23,215,130	282,413	26,192	74,578
$5,000 under $10,000	97,053	8,226	25,128,072	609,723	59,029	526,973	76,855	149,869	74,255	49,100	4,150	8,149,700	303,436	29,379	21,108
$10,000 under $15,000	56,416	4,702	20,523,157	619,941	57,728	566,206	47,470	161,158	68,055	21,957	1,783	5,654,107	239,276	21,599	48,470
$15,000 under $20,000	41,209	2,764	18,722,954	656,039	47,823	601,895	35,818	176,828	72,620	12,452	977	3,761,732	194,756	17,020	6,176
$20,000 under $25,000	38,169	2,033	22,178,841	802,972	45,590	767,788	34,527	223,495	78,716	8,035	846	3,328,167	157,554	18,668	2,769
$25,000 under $50,000	62,098	3,633	50,675,688	1,942,551	126,304	1,850,156	55,329	606,950	262,122	16,784	1,023	8,505,936	536,513	34,911	30,544
$50,000 under $100,000	28,793	1,659	43,779,070	1,857,995	108,776	1,790,756	25,689	716,042	307,645	8,152	441	8,276,194	530,404	29,642	19,568
$100,000 under $250,000	18,141	595	52,731,606	2,681,909	88,648	2,559,833	16,665	1,135,585	459,679	4,040	109	7,491,920	594,084	16,150	27,250
$250,000 under $500,000	6,576	36	38,361,464	2,281,136	11,495	2,242,249	6,255	1,008,761	442,510	1,062	26	7,402,849	359,877	8,947	14,560
$500,000 under $1,000,000	3,528	12	36,639,180	2,451,082	8,095	2,579,110	3,367	1,098,855	494,407	537	12	3,070,936	358,858	7,491	19,822
$1,000,000 under $5,000,000	3,247	7	84,972,097	6,824,417	10,703	6,467,998	3,101	3,097,456	1,802,315	286	-	8,844,617	530,499	-	117,444
$5,000,000 under $10,000,000	512	-	41,823,400	3,557,759	-	3,144,777	486	1,591,176	1,228,940	22	-	3,042,130	154,300	-	6,970
$10,000,000 under $25,000,000	369	-	70,128,548	5,741,393	-	5,102,397	348	2,599,822	2,349,813						
$25,000,000 under $50,000,000	134	-	46,402,671	4,756,185	-	4,373,687	128	2,251,696	1,842,163	13	-	6,640,416	402,138	-	52,074
$50,000,000 under $100,000,000	69	-	42,694,819	4,714,596	-	4,287,555	66	2,203,526	1,870,141						
$100,000,000 or more	34	-	83,569,541	11,119,444	-	10,426,024	34	5,414,584	4,316,467						
AGRICULTURE, FORESTRY, AND FISHERIES															
Total	8,505	689	2,964,723	193,002	13,955	164,251	6,087	62,241	30,417	7,098	796	872,897	82,280	18,793	1,402
Under $5,000	3,825	309	334,530	5,161	634	3,309	2,499	927	566	3,874	290	196,914	4,772	446	656
$5,000 under $10,000	1,284	86	192,627	8,499	659	6,090	925	1,795	771	1,144	173	107,441	6,703	1,246	2
$10,000 under $15,000	741		198,713	8,717		6,332	542	1,855	176	479	117	43,717	5,532	1,848	68
$15,000 under $20,000	563	(5)	165,761	9,054	(5)	7,968	458	2,313	94	431		48,613	5,959		-
$20,000 under $25,000	637		306,159	13,809		11,727	540	3,454	849	283	73	45,703	4,546	1,643	-
$25,000 under $50,000	782	127	345,601	20,940	4,304	17,678	605	5,771	3,832	445	130	143,763	12,908	6,358	207
$50,000 under $100,000	401	(5)	295,486	23,062	(5)	19,355	289	7,497	2,225	289		151,662	14,799		89
$100,000 under $250,000	200	15	275,506	27,202	2,558	21,029	161	9,204	3,120	125	2	79,659	17,060	354	110
$250,000 under $500,000	41	-	150,988	14,395	-	12,100	39	5,206	3,781	10	-	23,082	3,595	-	167
$500,000 under $1,000,000	16	-	105,156	11,407	-	9,673	15	4,491	2,164	17	11	30,807	4,987	6,898	103
$1,000,000 under $5,000,000	13	1	127,384	24,505	1,026	25,913	12	9,325	3,163	1	-	1,536	1,419	-	-
$5,000,000 under $10,000,000	1	-	8,993	7,568	-	7,024	1	1,874	930	-	-	-	-	-	-
$10,000,000 under $25,000,000	1	-	457,819	18,683	-	16,053	1	8,529	8,746	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MINING															
Total	6,175	457	8,265,643	1,136,335	10,634	959,680	4,524	472,708	687,295	6,745	375	2,089,212	490,722	10,373	31,551
Under $5,000	2,322	174	233,906	3,068	308	2,265	1,595	661	806	3,032	143	162,390	4,249	346	309
$5,000 under $10,000	886		166,919	5,530		3,911	634	1,167	957	825		77,903	5,334		308
$10,000 under $15,000	484	149	144,320	4,987	1,749	4,111	361	1,172	2,140	594	140	68,587	6,682	2,093	930
$15,000 under $20,000	466		127,975	7,387		4,670	316	1,404	1,893	254		48,819	3,874		589
$20,000 under $25,000	231		92,114	4,810		4,206	195	1,252	948	358		68,841	7,069		555
$25,000 under $50,000	770	67	407,854	24,994	2,279	19,939	629	6,770	7,343	575	67	163,551	16,202	2,333	1,454
$50,000 under $100,000	435	(5)	460,499	28,268	(5)	23,095	336	9,574	10,517	523	(5)	237,813	36,371	(5)	1,300
$100,000 under $250,000	282	21	591,355	40,875	2,838	30,001	199	12,959	12,619	361	1	292,778	56,973	165	5,145
$250,000 under $500,000	124	1	485,725	43,601	454	35,679	107	16,090	19,911	127	11	164,056	39,831	4,682	757
$500,000 under $1,000,000	74	-	821,077	52,126	-	42,470	65	19,939	36,543	53	-	181,513	40,284	-	931
$1,000,000 under $5,000,000	76	-	1,669,237	162,200	-	125,666	62	59,886	73,769	36	-	524,491	61,468	-	10,253
$5,000,000 under $10,000,000	9	-	976,890	58,513	-	42,062	9	21,567	50,522	3	-	37,038	20,728	-	-
$10,000,000 under $25,000,000	11	-	745,873	172,487	-	135,405	11	67,892	75,766						
$25,000,000 under $50,000,000	3	-	479,979	118,063	-	91,203	3	47,069	76,148	4	-	61,432	191,657	-	9,020
$50,000,000 under $100,000,000	1	-	98,362	53,429	-	39,044	1	20,297	16,000						
$100,000,000 or more	1	-	763,558	355,997	-	355,953	1	185,009	301,413						

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 7.—TOTAL COMPILED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS OTHER THAN IN OWN STOCK, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Returns with net income									Returns without net income					
	Number of returns		Total compiled receipts	Net income		Income subject to tax, returns other than Form 1120-S	Income tax		Distributions to stockholders other than in own stock	Number of returns		Total compiled receipts	Deficit		Distributions to stockholders other than in own stock
	Total	Form 1120-S	(Thousand dollars)	Returns other than Form 1120-S (Thousand dollars)	Form 1120-S (Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Total	Form 1120-S	(Thousand dollars)	Returns other than Form 1120-S (Thousand dollars)	Form 1120-S (Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
CONSTRUCTION															
Total	38,438	3,948	25,047,786	871,964	53,182	783,090	28,982	331,590	82,956	27,822	2,189	7,092,624	326,633	19,405	8,137
Under $5,000	17,727	1,637	3,453,055	23,316	3,018	16,717	12,582	4,489	2,075	17,676	1,389	1,714,885	18,708	2,159	829
$5,000 under $10,000	5,494	758	1,987,207	32,057	5,317	24,235	3,818	7,127	914	3,664	352	753,151	22,649	2,485	248
$10,000 under $15,000	3,529	547	1,669,907	35,700	6,631	29,017	2,622	8,572	1,663	1,778	171	521,133	18,871	2,153	27
$15,000 under $20,000	2,401	214	1,455,080	37,368	3,715	34,050	2,054	10,230	1,824	1,035	129	378,971	16,160	2,444	61
$20,000 under $25,000	2,339	164	1,645,729	48,185	3,773	43,492	2,038	13,009	1,425	655		360,613	13,433		407
$25,000 under $50,000	4,044	418	3,979,377	117,203	14,098	104,418	3,317	35,727	6,996	1,727	89	941,392	55,534	3,054	152
$50,000 under $100,000	1,578	169	2,814,583	95,707	10,116	89,581	1,334	37,846	7,249	758	(5)	786,440	46,900	(5)	1,869
$100,000 under $250,000	895	41	2,880,371	132,029	6,514	122,780	813	58,075	8,739	380	11	632,321	54,181	1,276	448
$250,000 under $500,000	250	-	1,632,235	86,140	-	75,874	227	37,021	4,795	90	11	381,299	28,111	3,126	40
$500,000 under $1,000,000	116	-	1,232,300	78,645	-	73,372	112	35,448	6,019	51	-	332,698	31,837	-	1,032
$1,000,000 under $5,000,000	57	-	1,773,145	117,722	-	107,381	57	53,276	18,647	8	-	289,721	20,249	-	3,024
$5,000,000 under $10,000,000	6	-	316,901	42,037	-	41,253	6	19,853	9,457	-	-	-	-	-	-
$10,000,000 under $25,000,000	2	-	207,896	25,855	-	20,920	2	10,917	13,153	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING															
Total	102,799	8,016	330,069,833	26,281,933	152,706	24,811,362	81,638	12,435,056	7,532,958	53,498	3,833	33,087,334	1,403,844	44,911	133,515
Under $5,000	33,204	3,277	7,292,755	47,255	5,741	33,660	22,831	9,080	7,137	28,147	2,067	3,427,187	33,390	3,488	1,699
$5,000 under $10,000	12,827	1,296	4,815,730	79,020	9,361	60,369	9,184	17,994	7,043	7,897	680	1,664,363	49,567	4,971	4,465
$10,000 under $15,000	8,225	844	4,344,445	88,803	10,469	74,397	6,428	22,180	7,903	3,943	282	1,416,377	43,703	3,395	1,599
$15,000 under $20,000	6,617	551	4,152,981	103,779	9,540	88,480	5,389	26,658	8,543	2,419	197	978,740	37,704	3,426	1,804
$20,000 under $25,000	6,810	431	5,141,843	141,580	9,480	129,904	5,993	38,949	9,351	1,761	211	846,029	33,879	4,698	330
$25,000 under $50,000	12,629	889	12,838,585	400,312	31,654	359,572	10,943	126,564	41,166	4,550	223	2,708,821	149,261	7,562	5,452
$50,000 under $100,000	8,198	467	13,475,021	536,219	31,792	495,741	7,318	214,435	65,067	2,622	116	3,196,019	172,382	7,966	3,806
$100,000 under $250,000	7,066	237	20,154,796	1,061,289	33,348	996,251	6,528	473,605	121,099	1,424	56	3,090,424	208,955	8,812	5,998
$250,000 under $500,000	3,075	16	17,264,057	1,076,217	5,265	1,017,976	2,966	504,380	148,720	389	-	4,772,044	135,528	-	2,851
$500,000 under $1,000,000	1,785	7	16,769,262	1,245,667	4,772	1,183,775	1,731	596,311	177,395	231	1	1,562,392	155,041	593	5,784
$1,000,000 under $5,000,000	1,738	1	45,691,513	3,736,715	1,284	3,597,811	1,707	1,824,763	744,019	105	-	3,244,432	199,553	-	56,425
$5,000,000 under $10,000,000	296	-	24,772,732	2,066,048	-	1,999,265	293	1,015,564	594,963	6	-	835,770	43,946	-	3,334
$10,000,000 under $25,000,000	191	-	42,420,396	2,929,869	-	2,812,859	190	1,427,415	918,001						
$25,000,000 under $50,000,000	77	-	27,669,201	2,674,921	-	2,588,808	76	1,322,795	858,678	4	-	5,344,736	140,935	-	39,968
$50,000,000 under $100,000,000	36	-	23,852,435	2,493,094	-	2,409,582	36	1,220,015	867,035						
$100,000,000 or more	25	-	59,414,081	7,601,145	-	6,962,912	25	3,594,348	2,996,838						
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES															
Total	26,832	1,546	53,904,887	7,161,355	23,168	6,949,807	21,717	3,528,249	2,992,074	16,363	964	8,403,659	387,097	6,630	47,842
Under $5,000	12,661	759	1,179,563	18,337	1,338	14,727	9,690	4,031	1,176	11,053	627	786,759	11,058	848	681
$5,000 under $10,000	3,704	231	1,049,850	24,172	1,710	18,875	2,853	5,431	3,275	2,250	160	443,810	13,940	1,131	10,079
$10,000 under $15,000	1,944	150	556,398	21,826	1,957	18,456	1,590	5,462	2,553	982		215,096	11,206		749
$15,000 under $20,000	1,707	118	491,015	27,004	1,960	22,853	1,417	6,903	1,975	366	118	138,043	5,813	1,916	28
$20,000 under $25,000	1,207	(5)	495,997	25,878	(5)	24,444	1,130	7,236	2,168	349		141,757	6,687		156
$25,000 under $50,000	2,471	150	1,376,323	78,964	5,250	71,195	2,187	24,655	10,748	735	58	359,587	23,537	2,552	120
$50,000 under $100,000	1,173	67	1,340,881	76,808	4,807	68,224	1,024	28,918	11,903	278		263,719	18,665		462
$100,000 under $250,000	884	24	1,786,298	132,098	3,549	118,628	793	55,761	17,856	188	1	418,819	27,504	183	360
$250,000 under $500,000	397	3	2,296,611	136,796	1,036	124,474	365	60,714	67,885	69	-	448,674	26,257	-	571
$500,000 under $1,000,000	256	1	1,761,348	180,851	577	167,946	245	83,688	45,402	34	-	221,024	23,233	-	8,336
$1,000,000 under $5,000,000	259	-	5,167,139	554,279	-	524,843	254	262,317	230,722	44	-	1,575,877	83,775	-	19,578
$5,000,000 under $10,000,000	49	-	2,921,055	339,817	-	332,797	49	169,686	164,235	11	-	2,156,246	77,420	-	3,636
$10,000,000 under $25,000,000	75	-	9,818,644	1,208,973	-	1,171,549	75	595,293	638,103						
$25,000,000 under $50,000,000	28	-	6,371,856	1,074,504	-	1,059,467	28	548,227	556,674	4	-	1,234,248	58,002	-	3,086
$50,000,000 under $100,000,000	14	-	6,217,454	963,808	-	946,055	14	490,026	406,421						
$100,000,000 or more	3	-	11,074,455	2,297,240	-	2,265,274	3	1,179,901	830,978						

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 7.—TOTAL COMPILED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS OTHER THAN IN OWN STOCK, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Returns with net income									Returns without net income					
	Number of returns		Total compiled receipts	Net income		Income subject to tax, returns other than Form 1120-S	Income tax		Distributions to stockholders other than in own stock	Number of returns		Total compiled receipts	Deficit		Distributions to stockholders other than in own stock
	Total	Form 1120-S	(Thousand dollars)	Returns other than Form 1120-S (Thousand dollars)	Form 1120-S (Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Total	Form 1120-S	(Thousand dollars)	Returns other than Form 1120-S (Thousand dollars)	Form 1120-S (Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
WHOLESALE AND RETAIL TRADE															
Total	217,857	21,140	223,361,735	6,261,575	227,131	5,853,008	168,948	2,639,506	1,093,642	116,860	10,476	33,286,009	849,171	72,407	37,163
Under $5,000	103,312	10,852	23,558,546	138,433	20,666	103,013	72,326	27,973	17,858	78,362	6,600	11,078,689	90,310	11,909	5,387
$5,000 under $10,000	32,153	3,879	14,167,662	194,373	27,940	159,678	24,309	48,143	16,827	17,005	1,751	4,204,722	102,369	12,329	2,246
$10,000 under $15,000	19,996	2,134	11,601,191	213,135	26,164	190,626	16,590	56,718	18,500	7,883	933	2,869,645	82,657	11,210	1,370
$15,000 under $20,000	14,112	1,261	10,485,031	218,847	21,810	200,918	12,154	60,577	18,395	4,254	392	1,814,378	65,597	6,860	574
$20,000 under $25,000	13,100	937	12,584,754	269,755	21,142	254,240	11,637	76,182	22,095	2,497	276	1,575,384	48,802	6,187	408
$25,000 under $50,000	19,881	1,387	26,575,053	607,966	47,895	566,325	17,776	196,471	56,402	4,456	411	3,356,347	141,218	13,895	2,282
$50,000 under $100,000	8,651	558	21,755,417	554,514	37,231	517,400	7,760	223,754	59,020	1,691	83	2,790,178	108,576	5,689	5,236
$100,000 under $250,000	4,348	123	21,889,227	633,111	18,968	598,120	4,136	283,524	80,191	517	29	1,947,647	69,681	3,987	4,011
$250,000 under $500,000	1,250	5	12,164,822	426,139	1,784	406,901	1,228	201,613	66,932	112	1	995,123	37,798	341	3,294
$500,000 under $1,000,000	567	3	12,232,512	385,225	2,171	361,425	553	182,172	55,627	41	-	331,349	28,295	-	876
$1,000,000 under $5,000,000	414	1	19,691,507	818,436	1,360	768,989	407	391,480	165,292	42	-	2,322,547	73,868	-	11,479
$5,000,000 under $10,000,000	31	-	6,580,244	220,225	-	212,863	31	109,457	58,912	-	-	-	-	-	-
$10,000,000 under $25,000,000	24	-	9,384,326	365,855	-	361,579	24	186,847	88,724	-	-	-	-	-	-
$25,000,000 under $50,000,000	10	-	7,822,997	332,693	-	285,389	9	147,251	107,240	-	-	-	-	-	-
$50,000,000 under $100,000,000	6	-	7,278,398	378,395	-	377,489	6	194,048	123,029	-	-	-	-	-	-
$100,000,000 or more	2	-	5,590,048	504,473	-	488,053	2	253,296	138,598	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE															
Total	204,761	4,970	57,678,675	7,851,337	70,349	[1]6,957,510	175,898	[2]2,559,002	3,125,228	113,831	2,510	8,233,083	757,400	11,674	158,112
Under $5,000	105,083	2,319	2,336,414	150,393	4,044	145,777	84,582	33,076	35,580	91,453	1,975	4,234,228	78,474	2,877	46,961
$5,000 under $10,000	30,610	979	1,295,510	203,900	7,092	204,270	27,281	53,467	40,844	10,018	320	345,484	65,954	2,135	3,653
$10,000 under $15,000	16,714	444	1,052,310	195,483	5,226	199,041	15,425	52,131	32,371	3,875	109	226,169	44,704	1,534	43,320
$15,000 under $20,000	11,932	363	1,003,882	197,853	6,353	193,009	10,997	53,906	33,947	2,244		159,043	37,219		3,049
$20,000 under $25,000	10,960	286	1,104,425	237,555	6,379	241,374	10,329	66,072	36,914	1,211		127,059	25,662		750
$25,000 under $50,000	16,908	296	3,165,639	549,628	10,147	586,058	15,888	168,380	122,847	2,645	103	417,801	86,898	4,587	19,625
$50,000 under $100,000	6,613	206	2,400,712	432,577	13,250	474,973	6,060	151,767	137,948	1,326		546,328	90,749		6,317
$100,000 under $250,000	3,411	63	3,340,334	504,727	9,415	536,888	3,095	179,774	191,315	723	2	653,940	110,924	283	10,639
$250,000 under $500,000	1,160	11	2,647,827	400,094	2,956	481,267	1,064	140,818	115,991	197	1	392,444	67,153	258	5,530
$500,000 under $1,000,000	588	-	2,973,518	410,140	-	660,243	528	137,610	156,888	98	-	367,539	66,725	-	2,760
$1,000,000 under $5,000,000	585	3	8,441,868	1,199,529	5,487	1,119,143	502	397,144	528,592	39	-	752,113	66,206	-	15,508
$5,000,000 under $10,000,000	108	-	5,576,774	741,632	-	431,240	85	216,905	366,931	1	-	10,935	5,188	-	-
$10,000,000 under $25,000,000	59	-	6,390,406	930,978	-	501,697	39	263,536	585,541						
$25,000,000 under $50,000,000	15	-	3,973,487	510,389	-	303,205	11	162,828	233,223	1	-	-	11,544	-	
$50,000,000 under $100,000,000	12	-	5,248,170	825,870	-	515,385	9	279,140	457,656						
$100,000,000 or more	3	-	6,727,399	360,589	-	353,832	3	202,030	48,640						
SERVICES															
Total	61,754	5,047	17,980,731	1,268,371	53,058	1,153,544	46,994	491,087	192,609	48,251	3,605	4,246,525	328,549	24,628	22,854
Under $5,000	33,544	2,883	2,635,638	40,359	5,132	29,386	23,277	7,781	2,910	35,328	2,379	1,555,039	36,615	3,770	17,299
$5,000 under $10,000	9,646	923	1,426,430	59,260	6,425	47,091	7,466	14,024	3,585	5,837	595	548,775	34,376	4,147	107
$10,000 under $15,000	4,650	445	946,333	49,943	5,597	43,332	3,843	12,792	2,514	2,256	212	289,722	23,970	2,528	407
$15,000 under $20,000	3,331	204	836,874	53,406	3,541	48,606	2,953	14,488	5,949	1,377	121	195,088	21,231	2,170	71
$20,000 under $25,000	2,834	140	806,154	60,333	3,137	57,334	2,614	17,014	4,966	878	119	160,298	16,742	2,526	163
$25,000 under $50,000	4,496	288	1,965,893	138,649	10,292	122,481	3,909	41,800	12,613	1,516	90	413,631	46,732	3,154	1,252
$50,000 under $100,000	1,689	91	1,225,487	107,448	5,355	98,994	1,514	41,037	13,708	661	80	303,244	41,684	4,703	489
$100,000 under $250,000	1,038	71	1,807,461	147,991	11,458	134,349	924	61,851	24,420	308	7	376,198	46,820	1,090	539
$250,000 under $500,000	276	-	1,718,000	96,703	-	87,290	257	42,650	14,495	66	2	224,875	20,944	540	1,350
$500,000 under $1,000,000	126	1	744,007	87,021	575	80,206	118	39,196	14,369	12	-	43,614	8,456	-	-
$1,000,000 under $5,000,000	105	1	2,410,304	211,031	1,546	198,252	100	99,265	38,111	11	-	133,900	23,961	-	1,177
$5,000,000 under $10,000,000	12	-	669,811	81,919	-	78,273	12	36,270	22,990	1	-	2,141	7,018	-	-
$10,000,000 under $25,000,000	6	-	703,188	88,693	-	82,335	6	39,393	21,779	-	-	-	-	-	-
$25,000,000 under $50,000,000	1	-	85,151	45,615	-	45,615	1	23,526	10,200	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 7.—TOTAL COMPILED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS OTHER THAN IN OWN STOCK, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Returns with net income									Returns without net income					
	Number of returns		Total compiled receipts	Net income		Income subject to tax, returns other than Form 1120-S	Income tax		Distributions to stockholders other than in own stock	Number of returns		Total compiled receipts	Deficit		Distributions to stockholders other than in own stock
	Total	Form 1120-S	(Thousand dollars)	Returns other than Form 1120-S (Thousand dollars)	Form 1120-S (Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Total	Form 1120-S	(Thousand dollars)	Returns other than Form 1120-S (Thousand dollars)	Form 1120-S (Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
NATURE OF BUSINESS NOT ALLOCABLE															
Total	3,460	224	142,037	20,204	1,115	15,826	2,464	5,248	1,722	13,071	355	72,491	18,412	1,178	757
Under $5,000	2,555	160	60,535	2,612	226	1,712	1,732	448	945	12,174	266	59,039	4,837	349	757
$5,000 under $10,000	449	(3)	26,137	2,912	(3)	2,454	385	721	39	460	(3)	4,051	2,544	(3)	-
$10,000 under $15,000	133		9,540	1,347		894	69	276	235	167	1	3,661	1,951	13	-
$15,000 under $20,000	131	-	6,021	2,408	-	2,408	131	676	-	115	12	2,520	1,933	249	-
$20,000 under $25,000		-			-				-						-
$25,000 under $50,000	117	(3)	21,363	3,895	(3)	2,490	75	813	175	135	-	1,043	4,223	-	-
$50,000 under $100,000	55	-	10,984	3,392	-	3,393	54	1,214	8	4	-	791	278	-	-
$100,000 under $250,000	17	-	6,258	2,587	-	1,787	16	831	320	14	-	134	1,986	-	-
$250,000 under $500,000	3	-	1,199	1,051	-	688	2	269	-	2	-	1,252	660	-	-
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]Includes $10,108,000 of income subject to tax reported on 181 returns without net income by mutual insurance companies, life insurance companies, and mutual savings banks with separate life insurance departments under Code sections 821(a)(2), 802(a) and 818(e)(3), and 594, respectively.
[2]Includes $418,000 of income tax reported on returns without net income. See footnote 1.
[3]Included in the total but not in the detail is $57,784,000 of nondividend distributions reported on Form 1120-S, returns of small business corporations taxed through shareholders. Distribution of this amount is available by major industrial group and by size of net income or deficit in tables 39 and 40.
[4]Included in the total but not in the detail is $3,563,000 of nondividend distributions reported on Form 1120-S, returns of small business corporations taxed through shareholders. See footnote 3.
[5]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 8.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, TAX, AND PERCENTAGE DISTRIBUTIONS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with and without net income		Returns with net income										Returns without net income	
					Net income									
	Number of returns	Percent of total number of returns	Number of returns	Percent of total number of returns with net income	Total[1] (Thousand dollars)	Percent of total net income	Returns other than Form 1120-S (Thousand dollars)	Percent of total returns other than Form 1120-S	Income subject to tax, returns other than Form 1120-S (Thousand dollars)	Percent of total income subject to tax	Income tax (Thousand dollars)	Percent of total income tax	Number of returns	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total	1,074,120	100.0	670,581	100.0	51,651,374	100.0	51,046,076	100.0	47,648,078	100.0	22,524,687	100.0	403,539	4,854,107
Annual returns:														
December 1959	499,176	46.5	313,891	46.8	37,657,221	72.9	37,378,737	73.2	35,313,510	74.1	16,863,852	74.9	185,285	2,401,954
Noncalendar year, total	499,113	46.5	323,670	48.3	13,170,352	25.5	12,882,434	25.2	11,603,127	24.4	5,334,923	23.7	175,443	2,113,669
July 1959	36,351	3.4	23,282	3.5	783,411	1.5	772,258	1.5	711,709	1.5	319,184	1.4	13,069	138,482
August 1959	38,463	3.6	24,942	3.7	891,199	1.7	883,300	1.7	806,097	1.7	365,924	1.6	13,521	147,192
September 1959	60,682	5.6	39,751	5.9	1,737,011	3.4	1,718,845	3.4	1,504,212	3.2	699,046	3.1	20,931	229,495
October 1959	39,761	3.7	25,957	3.9	1,494,598	2.9	1,475,038	2.9	1,207,527	2.5	565,166	2.5	13,804	184,015
November 1959	27,278	2.5	18,679	2.8	1,051,863	2.0	1,035,284	2.0	899,147	1.9	422,857	1.9	8,599	183,726
January 1960	33,109	3.1	22,761	3.4	1,648,710	3.2	1,612,621	3.2	1,522,371	3.2	742,584	3.3	10,348	124,754
February 1960	32,764	3.1	20,783	3.1	649,104	1.3	627,500	1.2	579,447	1.2	258,403	1.1	11,981	128,370
March 1960	61,191	5.7	39,535	5.9	1,288,887	2.5	1,235,634	2.4	1,133,903	2.4	510,089	2.3	21,656	265,596
April 1960	43,468	4.0	27,101	4.0	869,474	1.7	843,056	1.7	751,236	1.6	326,885	1.5	16,367	173,425
May 1960	37,959	3.5	23,499	3.5	744,621	1.4	725,024	1.4	668,596	1.4	300,524	1.3	14,460	158,389
June 1960	88,087	8.2	57,380	8.6	2,011,474	3.9	1,953,874	3.8	1,818,882	3.8	824,261	3.7	30,707	380,225
Part year returns, total	75,831	7.1	33,020	4.9	823,801	1.6	784,905	1.5	731,441	1.5	325,912	1.4	42,811	338,484
July 1959	4,616	.4	2,301	.3	55,356	.1	54,632	.1	51,911	.1	21,759	.1	2,315	18,481
August 1959	3,929	.4	1,655	.2	38,561	.1	36,898	.1	35,381	.1	15,288	.1	2,274	20,375
September 1959	6,638	.6	3,247	.5	89,745	.2	85,577	.2	80,496	.2	35,438	.2	3,391	28,369
October 1959	4,455	.4	1,859	.3	61,959	.1	60,404	.1	57,699	.1	26,161	.1	2,596	21,524
November 1959	3,895	.4	1,773	.3	150,913	.3	150,222	.3	142,300	.3	70,476	.3	2,122	17,902
December 1959	23,472	2.2	8,995	1.3	163,770	.3	153,088	.3	142,567	.3	63,308	.3	14,477	89,898
January 1960	3,938	.4	2,122	.3	33,947	.1	28,098	.1	23,865	.1	9,466	(2)	1,816	9,636
February 1960	3,209	.3	1,589	.2	26,817	.1	23,631	(2)	22,452	(2)	8,957	(2)	1,620	9,882
March 1960	5,559	.5	2,554	.4	45,690	.1	43,589	.1	38,430	.1	16,182	.1	3,005	26,068
April 1960	4,112	.4	1,605	.2	55,855	.1	54,984	.1	49,907	.1	23,105	.1	2,507	22,932
May 1960	3,978	.4	1,722	.3	32,128	.1	29,670	.1	26,274	.1	10,834	(2)	2,256	27,685
June 1960	8,030	.7	3,598	.5	69,060	.1	64,112	.1	60,159	.1	24,938	.1	4,432	45,732

[1]Includes data reported on Form 1120-S, returns of small business corporations taxed through shareholders.
[2]Less than 0.05 percent.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 9.—TOTAL COMPILED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY CALENDAR AND NONCALENDAR YEAR ACCOUNTING PERIOD, BY SIZE OF NET INCOME OR DEFICIT

Accounting period and size of net income or deficit	Returns with net income									Returns without net income			
	Number of returns		Total compiled receipts	Net income		Income subject to tax, returns other than Form 1120-S	Income tax		Foreign tax credit	Number of returns		Deficit	
	Total	Returns other than Form 1120-S	(Thousand dollars)	Total (Thousand dollars)	Returns other than Form 1120-S (Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Total	Returns other than Form 1120-S	Total (Thousand dollars)	Returns other than Form 1120-S (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Grand total	670,581	624,544	719,416,050	51,651,374	51,046,076	[1]47,648,078	537,252	[2]22,524,687	1,179,313	403,539	378,436	4,854,107	4,644,108
Annual noncalendar year accounting periods, total	323,670	302,834	248,868,425	13,170,352	12,882,434	11,603,127	258,835	5,334,923	80,462	175,443	166,398	2,113,669	2,044,601
Under $5,000	146,707	136,915	20,476,663	223,197	205,363	154,068	107,179	41,256	2	115,861	110,179	133,539	124,389
$5,000 under $10,000	48,516	44,679	12,675,933	332,824	305,438	248,623	38,291	74,439	69	22,796	21,272	153,567	142,742
$10,000 under $15,000	28,887	26,869	10,691,306	346,375	321,604	280,722	24,643	83,165	19	10,530	9,872	125,245	117,335
$15,000 under $20,000	21,042	19,727	9,555,699	358,693	335,835	298,773	18,160	89,705	156	6,518	6,155	110,545	104,199
$20,000 under $25,000	20,023	19,017	12,373,424	445,038	422,281	391,527	18,052	116,710	95	3,997	3,702	87,624	81,131
$25,000 under $50,000	31,517	29,773	26,214,830	1,045,171	983,875	889,515	28,031	305,718	266	8,776	8,430	300,329	288,612
$50,000 under $100,000	13,700	12,911	21,723,915	932,450	879,896	803,930	12,218	340,774	495	4,391	3,952	281,231	272,086
$100,000 under $250,000	8,081	7,774	24,712,196	1,229,685	1,185,104	1,072,427	7,334	501,583	2,236	2,062	2,029	311,143	305,392
$250,000 under $500,000	2,632	2,614	16,609,289	913,551	908,053	832,522	2,497	408,536	3,881	479	475	163,767	162,629
$500,000 under $1,000,000	1,283	1,275	13,524,338	884,573	879,096	797,225	1,223	397,933	2,963	229	228	154,080	153,487
$1,000,000 under $5,000,000	1,044	1,042	30,846,441	2,167,954	2,165,048	1,998,840	993	1,010,465	14,467	98	98	186,173	186,173
$5,000,000 under $10,000,000	125	125	10,659,039	859,216	859,216	767,822	113	391,219	8,973	4	4	29,503	29,503
$10,000,000 under $25,000,000	83	83	16,146,109	1,255,987	1,255,987	1,076,175	73	546,009	14,628				
$25,000,000 under $50,000,000	13	13	5,628,947	432,323	432,323	379,526	12	191,692	5,273	2	2	76,923	76,923
$50,000,000 under $100,000,000	11	11	7,320,043	726,740	726,740	626,551	10	325,420	9,872				
$100,000,000 or more	6	6	9,710,253	1,016,575	1,016,575	984,881	6	510,299	17,067				
Calendar year accounting periods, total	313,891	292,299	455,394,011	37,657,221	37,378,737	[1]35,313,510	251,227	[2]16,863,852	1,091,242	185,285	172,558	2,401,954	2,292,676
Under $5,000	149,137	138,546	19,099,510	223,118	203,511	178,297	109,173	42,362	29	134,428	126,399	139,720	126,195
$5,000 under $10,000	44,375	40,519	11,802,173	307,747	279,836	255,560	35,123	68,503	66	20,856	18,855	141,629	127,552
$10,000 under $15,000	24,934	22,669	9,217,553	300,222	272,572	261,506	20,772	70,784	26	9,021	8,199	107,638	97,623
$15,000 under $20,000	18,549	17,318	8,757,994	317,451	296,255	279,828	16,272	80,102	12	4,918	4,371	83,867	74,324
$20,000 under $25,000	16,066	15,137	9,232,235	356,775	336,153	332,926	14,539	93,622	74	3,425	2,940	75,074	64,353
$25,000 under $50,000	28,240	26,571	23,193,385	948,263	890,923	897,465	25,254	279,101	216	6,434	5,911	216,709	199,236
$50,000 under $100,000	14,218	13,436	20,953,441	976,074	925,351	939,812	12,752	354,879	903	3,527	3,290	242,093	225,614
$100,000 under $250,000	9,461	9,218	26,769,619	1,451,613	1,414,011	1,414,311	8,820	600,960	1,686	1,692	1,632	254,332	246,912
$250,000 under $500,000	3,769	3,751	20,856,280	1,316,020	1,310,023	1,355,304	3,600	574,052	4,667	490	478	169,737	166,610
$500,000 under $1,000,000	2,160	2,157	22,213,113	1,513,694	1,511,655	1,727,389	2,066	673,330	12,455	288	277	198,114	191,216
$1,000,000 under $5,000,000	2,114	2,109	52,369,789	4,512,283	4,504,486	4,325,760	2,020	2,014,594	47,408	177	177	323,029	323,029
$5,000,000 under $10,000,000	382	382	30,893,851	2,664,900	2,664,900	2,343,322	368	1,182,526	37,262	18	18	124,797	124,797
$10,000,000 under $25,000,000	280	280	52,962,715	4,399,719	4,399,719	3,940,857	269	2,009,722	119,172				
$25,000,000 under $50,000,000	120	120	37,838,289	4,278,617	4,278,617	3,948,918	115	2,036,506	126,480	11	11	325,215	325,215
$50,000,000 under $100,000,000	58	58	35,374,776	3,987,856	3,987,856	3,661,004	56	1,878,106	98,408				
$100,000,000 or more	28	28	73,859,288	10,102,869	10,102,869	9,441,143	28	4,904,285	642,378				
Part year accounting periods, total	33,020	29,411	15,153,614	823,801	784,905	731,441	27,190	325,912	7,609	42,811	39,480	338,484	306,831
Under $5,000	18,389	16,402	1,508,769	23,726	20,060	18,201	14,762	4,848	1	30,810	28,785	35,346	31,829
$5,000 under $10,000	4,162	3,629	649,966	28,181	24,449	22,790	3,441	6,927	2	5,448	4,823	37,619	33,142
$10,000 under $15,000	2,595	2,176	614,298	31,072	25,765	23,978	2,055	7,209	-	2,406	2,103	27,992	24,318
$15,000 under $20,000	1,618	1,400	409,261	27,718	23,949	23,294	1,386	7,021	8	1,016	949	17,364	16,233
$20,000 under $25,000	2,080	1,982	573,182	46,749	44,538	43,335	1,936	13,163	47	613	547	13,524	12,077
$25,000 under $50,000	2,341	2,121	1,267,473	75,421	67,753	63,176	2,044	22,131	15	1,574	1,420	54,386	48,665
$50,000 under $100,000	875	787	1,101,714	58,247	52,748	47,014	719	20,389	50	534	469	36,722	32,704
$100,000 under $250,000	599	554	1,249,791	89,259	82,794	73,095	511	33,042	661	286	270	44,759	41,780
$250,000 under $500,000	175	175	895,895	63,060	63,060	54,423	158	26,173	192	93	83	35,320	30,638
$500,000 under $1,000,000	85	84	901,729	60,910	60,331	54,496	78	27,592	162	20	20	14,155	14,155
$1,000,000 under $5,000,000	89	89	1,755,867	154,883	154,883	143,398	88	72,397	722	11	11	21,297	21,297
$5,000,000 under $10,000,000	5	5	270,510	33,643	33,643	33,633	5	17,431	-	-	-	-	-
$10,000,000 under $25,000,000	6	6	1,019,724	85,687	85,687	85,365	6	44,091	5,743				
$25,000,000 under $50,000,000	1	1	2,935,435	45,245	45,245	45,243	1	23,498	6	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-				
$100,000,000 or more	-	-	-	-	-	-	-	-	-				

[1]Included in the total but not in the detail is $10,108,000 of income subject to tax reported on 181 returns without net income by mutual insurance companies, life insurance companies, and mutual savings banks with separate life insurance departments under Code sections 821(a)(2), 802(a) and 818(e)(3), and 594, respectively.

[2]Included in the total but not in the detail is $418,000 of income tax reported on returns without net income. See footnote 1.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 10.—REGULAR AND ALTERNATIVE TAX LIABILITY, BY SIZE OF NET INCOME OR DEFICIT

Size of net income	Returns with net income											
			Returns other than Form 1120-S									
					Taxable returns							
								With regular tax				
										Income subject to tax		
	Number of returns	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Life insurance company net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Other (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total	670,581	51,651,374	624,544	51,046,076	537,252	48,977,306	[1]22,524,687	465,144	16,996,346	[2]1,686	[3]17,204,302	7,402,310
Under $5,000	314,233	470,041	291,863	428,934	231,114	346,953	88,466	220,562	323,314	11	325,805	82,239
$5,000 under $10,000	97,053	668,752	88,827	609,723	76,855	529,241	149,869	68,586	471,073	3	471,656	134,436
$10,000 under $15,000	56,416	677,669	51,714	619,941	47,470	569,992	161,158	40,995	491,945	6	492,262	140,041
$15,000 under $20,000	41,209	703,862	38,445	656,039	35,818	611,682	176,828	30,617	522,796	24	516,592	151,984
$20,000 under $25,000	38,169	848,562	36,136	802,972	34,527	767,654	223,495	29,080	646,934	56	650,389	189,688
$25,000 under $50,000	62,098	2,068,855	58,465	1,942,551	55,329	1,835,557	606,950	42,188	1,391,352	127	1,424,438	468,742
$50,000 under $100,000	28,793	1,966,771	27,134	1,857,995	25,689	1,762,350	716,042	17,185	1,171,438	199	1,221,643	488,577
$100,000 under $250,000	18,141	2,770,557	17,546	2,681,909	16,665	2,551,627	1,135,585	9,772	1,480,974	90	1,531,705	675,678
$250,000 under $500,000	6,576	2,292,631	6,540	2,281,136	6,255	2,183,794	1,008,761	3,108	1,076,729	222	1,186,375	509,598
$500,000 under $1,000,000	3,528	2,459,177	3,516	2,451,082	3,367	2,344,260	1,098,855	1,547	1,075,173	100	1,365,594	509,343
$1,000,000 under $5,000,000	3,247	6,835,120	3,240	6,824,417	3,101	6,503,235	3,097,456	1,186	2,396,594	236	2,537,292	1,158,992
$5,000,000 under $10,000,000	512	3,557,759	512	3,557,759	486	3,374,726	1,591,176	158	1,074,322	168	970,886	505,708
$10,000,000 under $25,000,000	369	5,741,393	369	5,741,393	348	5,419,559	2,599,822	99	1,486,877	61	1,351,112	709,970
$25,000,000 under $50,000,000	134	4,756,185	134	4,756,185	128	4,552,614	2,251,696	35	1,202,845	-	1,117,717	589,422
$50,000,000 under $100,000,000	69	4,714,596	69	4,714,596	66	4,504,618	2,203,526	19	1,272,233	-	1,132,367	601,491
$100,000,000 or more	34	11,119,444	34	11,119,444	34	11,119,444	5,414,584	7	911,747	-	898,744	486,401

Size of net income or deficit	Returns with net income—Continued									Returns without net income			
	Returns other than Form 1120-S—Continued											Returns other than Form 1120-S	
	Taxable returns—Continued						Nontaxable returns						
	With alternative tax under section 1201, Forms 1120 and 1120M												
			Income subject to tax										
	Number of returns	Net income (Thousand dollars)	Net-long term capital gain reduced by net short-term capital loss (Thousand dollars)	Other (Thousand dollars)	Income tax (if alternative method had not been used) (Thousand dollars)	Income tax (alternative) (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Statutory special deductions (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Total	72,108	31,980,960	1,713,005	28,729,085	15,583,607	15,121,959	87,292	2,068,770	1,150,459	403,539	4,854,107	378,436	4,644,108
Under $5,000	10,552	23,639	10,478	14,272	13,690	6,227	60,749	81,981	82,634	281,099	308,605	265,363	282,413
$5,000 under $10,000	8,269	58,168	15,908	39,406	21,720	15,433	11,972	80,482	80,670	49,100	332,815	44,950	303,436
$10,000 under $15,000	6,475	78,047	16,727	57,211	26,303	21,117	4,244	49,949	49,739	21,957	260,875	20,174	239,276
$15,000 under $20,000	5,201	88,886	15,123	70,156	28,979	24,844	2,627	44,357	43,103	12,452	211,776	11,475	194,756
$20,000 under $25,000	5,447	120,720	20,767	96,576	38,137	33,807	1,609	35,318	34,684	8,035	176,222	7,189	157,554
$25,000 under $50,000	13,141	444,205	73,994	351,597	155,022	138,208	3,136	106,994	106,516	16,784	571,424	15,761	536,513
$50,000 under $100,000	8,504	590,912	95,450	473,464	250,520	227,465	1,445	95,645	95,992	8,152	560,046	7,711	530,404
$100,000 under $250,000	6,893	1,070,653	142,526	885,512	495,403	459,907	881	130,282	132,096	4,040	610,234	3,931	594,084
$250,000 under $500,000	3,147	1,107,065	122,919	932,733	530,354	499,163	285	97,342	97,174	1,062	368,824	1,036	359,877
$500,000 under $1,000,000	1,820	1,269,087	115,177	1,098,239	619,603	589,512	149	106,822	90,353	537	366,349	525	358,858
$1,000,000 under $5,000,000	1,915	4,106,641	342,382	3,588,088	2,028,466	1,938,464	139	321,182	178,281	286	530,499	286	530,499
$5,000,000 under $10,000,000	328	2,300,404	162,051	2,011,672	1,130,169	1,085,468	26	183,033	43,612	22	154,300	22	154,300
$10,000,000 under $25,000,000	249	3,932,682	217,660	3,533,564	1,950,349	1,889,852	21	321,834	48,667				
$25,000,000 under $50,000,000	93	3,349,769	112,221	3,143,749	1,693,334	1,662,274	6	203,571	66,938	13	402,138	13	402,138
$50,000,000 under $100,000,000	47	3,232,385	136,365	3,018,823	1,641,872	1,602,035	3	209,978	-				
$100,000,000 or more	27	10,207,697	113,257	9,414,023	4,959,686	4,928,183	-	-	-				

[1]Included in the total but not in the detail is $418,000 of income tax reported on 181 returns without net income by mutual insurance companies, life insurance companies, and mutual savings banks with life insurance departments under Code sections 821(a)(2), 802(a) and 818(e)(3), and 594, respectively.

[2]Included in the total but not in the detail is $383,000 of long-term capital gain reported on 105 returns without net income taxed under Code section 802(a)(2).

[3]Included in the total but not in the detail is $9,725,000 of income subject to tax reported on returns without net income. See footnote 1.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 11.—NUMBER OF RETURNS, NET INCOME, INCOME TAXED AT NORMAL TAX AND SURTAX RATES, NET LONG-TERM CAPITAL GAIN, TAX, FOREIGN TAX CREDIT, AND SELECTED INSURANCE COMPANY ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX LIABILITY

PART I.—SUMMARY, NONCONSOLIDATED AND CONSOLIDATED RETURNS, FORM 1120, AND INSURANCE COMPANY RETURNS, FORMS 1120L AND 1120M

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income (less deficit) (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)	Returns with regular tax: Number of returns	Returns with regular tax: Net income (Thousand dollars)	Returns with regular tax: Income taxed at normal tax and surtax rates (Thousand dollars)	Returns with regular tax: Life insurance company net long-term capital gain reduced by net short-term capital loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Active corporation returns other than Form 1120-S, total	1,002,980	46,401,968	44,645,186	2,888,514	22,524,687	3,993	1,179,313	465,325	(1)	15,916,101	[2]1,686
Returns with net income, total	624,544	51,046,076	44,644,428	2,713,996	22,524,269	3,993	1,179,313	465,144	16,996,346	15,915,343	[2]1,303
With income taxed at normal tax and surtax rates, total	533,087	48,612,645	44,644,428	1,627,313	22,445,042	3,865	1,178,798	464,688	16,909,163	15,915,343	1,063
Under $5,000	242,560	572,783	344,975	139,551	115,140	351	71	228,134	443,040	318,796	32
$5,000 under $10,000	74,739	618,842	514,612	65,293	165,412	259	135	66,787	507,846	458,567	13
$10,000 under $15,000	45,493	631,375	546,271	53,916	172,899	151	178	39,541	504,399	474,805	2
$15,000 under $20,000	34,980	670,248	597,165	50,153	188,832	150	258	29,916	536,439	510,905	47
$20,000 under $25,000	34,046	822,330	757,430	48,188	235,830	151	238	28,576	655,296	636,051	32
$25,000 under $30,000	21,298	621,418	567,073	31,702	183,480	82	116	17,264	476,107	459,264	47
$30,000 under $35,000	10,600	373,790	338,928	19,769	121,702	45	92	8,633	287,599	276,152	24
$35,000 under $40,000	7,716	319,826	285,150	22,348	110,862	68	85	6,128	235,897	226,392	1
$40,000 under $45,000	5,905	277,272	247,843	18,193	100,431	45	92	4,434	191,408	185,980	18
$45,000 under $50,000	4,914	251,432	230,617	9,905	94,585	63	177	3,708	181,336	173,878	13
$50,000 under $60,000	7,876	470,797	427,304	24,891	183,953	68	474	5,665	320,303	307,567	6
$60,000 under $70,000	5,801	412,829	373,630	20,463	166,368	78	201	4,322	291,124	278,125	14
$70,000 under $80,000	3,923	324,935	292,258	17,429	133,315	39	372	2,671	210,749	198,939	(3)
$80,000 under $90,000	3,199	298,290	270,037	11,821	125,804	57	748	2,184	191,069	184,076	2
$90,000 under $100,000	2,519	265,332	238,403	16,600	113,180	45	650	1,649	164,704	155,954	(3)
$100,000 under $150,000	8,058	1,090,405	980,804	53,321	477,284	168	2,112	5,149	662,754	627,215	39
$150,000 under $200,000	4,627	877,841	793,641	40,312	395,474	120	1,291	2,827	514,419	484,518	21
$200,000 under $250,000	2,449	610,654	544,719	30,013	276,777	106	2,689	1,333	318,024	296,416	170
$250,000 under $500,000	5,608	2,153,414	1,959,979	88,901	1,007,186	325	10,392	2,939	1,062,860	1,015,554	17
$500,000 under $1,000,000	3,015	2,293,759	2,098,604	89,826	1,093,778	338	17,052	1,424	1,031,151	986,721	82
$1,000,000 under $5,000,000	2,794	6,401,998	5,895,950	203,764	3,097,070	638	70,570	1,114	2,396,570	2,256,365	236
$5,000,000 under $10,000,000	439	3,345,229	3,037,559	133,509	1,611,916	204	58,038	145	1,085,855	992,061	186
$10,000,000 under $25,000,000	309	5,057,039	4,706,627	129,810	2,487,303	155	115,088	88	1,426,548	1,304,572	61
$25,000,000 under $50,000,000	129	4,890,318	4,524,875	147,468	2,398,945	92	177,351	34	1,222,652	1,176,044	-
$50,000,000 under $100,000,000	60	4,363,490	4,027,964	72,353	2,122,104	41	150,661	16	1,079,267	1,031,682	-
$100,000,000 or more	30	10,596,999	10,042,010	87,814	5,265,412	26	569,667	7	911,747	898,744	-
With no income taxed at normal tax and surtax rates, total	91,457	2,433,431	-	1,086,683	79,227	128	515	456	87,183	-	[2]240
Taxable	4,165	364,661	-	299,431	79,227	128	515	456	87,183	-	202
Nontaxable	87,292	2,068,770	-	787,252	-	-	-	-	-	-	[2]38
Returns without net income, total	378,436	[4]4,644,108	758	174,518	418	-	-	181	(1)	758	[2]383
Taxable	181	(1)	758	(1)	418	-	-	181	(1)	758	[2]383

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued: Gross income of mutual insurance companies, Form 1120M, taxed under section 821(a)(2) (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)	Returns with alternative tax under section 1201, Forms 1120 and 1120M: Number of returns	Net income (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Active corporation returns other than Form 1120-S, total	1,288,201	7,402,728	1,854	208,584	72,108	31,980,960	28,729,085	1,713,005	15,121,959	2,139	970,729
Returns with net income, total	1,279,234	7,402,310	1,854	208,584	72,108	31,980,960	28,729,085	1,713,005	15,121,959	2,139	970,729
With income taxed at normal tax and surtax rates, total	-	7,389,301	1,836	208,577	68,399	31,703,482	28,729,085	1,445,485	15,055,741	2,029	970,221
Under $5,000	-	87,199	211	51	14,426	129,743	26,179	82,014	27,941	140	20
$5,000 under $10,000	-	138,363	160	120	7,952	110,996	56,045	41,593	27,049	99	15
$10,000 under $15,000	-	141,818	76	52	5,952	126,976	71,466	39,868	31,081	75	126
$15,000 under $20,000	-	154,039	98	227	5,064	133,809	86,260	36,063	34,793	52	31
$20,000 under $25,000	-	190,783	99	173	5,470	167,034	121,379	35,951	45,047	52	65
$25,000 under $30,000	-	143,895	26	55	4,034	145,311	107,809	23,625	39,585	56	61
$30,000 under $35,000	-	96,227	26	71	1,967	86,191	62,776	14,877	25,475	19	21
$35,000 under $40,000	-	84,131	34	65	1,588	83,929	58,758	19,280	26,731	34	20
$40,000 under $45,000	-	72,125	7	14	1,471	85,864	61,863	17,449	28,306	38	78
$45,000 under $50,000	-	69,666	45	128	1,206	70,096	56,739	8,433	24,919	18	49
$50,000 under $60,000	-	128,386	48	434	2,211	150,494	119,737	21,784	55,567	20	40
$60,000 under $70,000	-	120,782	56	161	1,479	121,705	95,505	16,292	45,586	22	40
$70,000 under $80,000	-	88,257	22	304	1,252	114,186	93,319	14,202	45,058	17	68
$80,000 under $90,000	-	83,943	35	642	1,015	107,221	85,961	11,118	41,861	22	106
$90,000 under $100,000	-	71,758	29	570	870	100,628	82,449	13,386	41,422	16	80
$100,000 under $150,000	-	297,006	88	1,094	2,909	427,651	353,589	50,771	180,278	80	1,018
$150,000 under $200,000	-	235,627	62	918	1,800	363,422	309,123	36,455	159,847	58	373
$200,000 under $250,000	-	146,742	45	1,058	1,116	292,630	248,303	27,576	130,035	61	1,631
$250,000 under $500,000	-	510,057	149	7,445	2,669	1,090,554	944,425	84,697	497,129	176	2,947
$500,000 under $1,000,000	-	503,449	153	11,355	1,591	1,262,608	1,111,883	84,985	590,329	185	5,697
$1,000,000 under $5,000,000	-	1,167,813	223	35,356	1,680	4,005,428	3,639,585	194,845	1,929,257	415	35,214
$5,000,000 under $10,000,000	-	516,352	65	21,343	294	2,259,374	2,045,498	133,309	1,095,564	139	36,695
$10,000,000 under $25,000,000	-	687,027	37	41,825	221	3,630,491	3,402,055	129,680	1,800,276	118	73,263
$25,000,000 under $50,000,000	-	621,207	26	67,073	95	3,667,666	3,348,831	147,065	1,777,738	66	110,278
$50,000,000 under $100,000,000	-	546,248	11	12,374	44	3,284,223	2,996,282	72,353	1,575,856	30	138,287
$100,000,000 or more	-	486,401	5	5,669	23	9,685,252	9,143,266	87,814	4,779,011	21	563,998
With no income taxed at normal tax and surtax rates, total	1,279,234	13,009	18	7	3,709	277,478	-	267,520	66,218	110	508
Taxable	1,279,234	13,009	18	7	3,709	277,478	-	267,520	66,218	110	508
Nontaxable	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total	8,967	418	-	-	-	-	-	-	-	-	-
Taxable	8,967	418	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

NONCONSOLIDATED RETURNS WITH NET INCOME, FORM 1120

Table 11.—NUMBER OF RETURNS, NET INCOME, INCOME TAXED AT NORMAL TAX AND SURTAX RATES, NET LONG-TERM CAPITAL GAIN, TAX, FOREIGN TAX CREDIT, AND SELECTED INSURANCE COMPANY ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX LIABILITY—Continued

PART II.—NONCONSOLIDATED RETURNS WITH NET INCOME FILED ON FORM 1120, TAXABLE AND NONTAXABLE

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)	Returns with regular tax: Number of returns	Returns with regular tax: Net income (Thousand dollars)	Returns with regular tax: Income taxed at normal tax and surtax rates (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Returns with net income, total	620,519	43,143,800	[5]38,074,770	2,357,221	[5]18,976,636	3,726	698,943	462,752	14,933,957	[5]14,087,175
With income taxed at normal tax and surtax rates, total	530,460	40,997,035	38,074,746	1,403,297	18,924,273	3,620	698,790	462,742	14,876,964	14,087,151
Under $5,000	242,132	569,218	344,260	137,986	114,700	347	70	227,746	440,693	318,158
$5,000 under $10,000	74,414	614,439	512,459	64,191	164,600	255	135	66,513	504,632	456,741
$10,000 under $15,000	45,290	626,565	543,882	52,451	171,820	147	103	39,381	502,037	472,941
$15,000 under $20,000	34,844	662,157	594,871	47,943	187,636	148	258	29,816	531,053	509,205
$20,000 under $25,000	33,916	815,748	754,599	45,761	234,368	147	237	28,479	652,554	633,948
$25,000 under $30,000	21,172	614,689	563,711	30,614	182,166	78	116	17,170	472,676	456,765
$30,000 under $35,000	10,543	371,053	337,134	19,404	120,994	43	92	8,585	285,443	274,650
$35,000 under $40,000	7,663	316,505	283,186	22,015	110,046	65	85	6,090	233,506	224,988
$40,000 under $45,000	5,856	272,979	245,779	17,803	99,546	44	83	4,400	189,404	184,549
$45,000 under $50,000	4,863	247,252	228,259	9,488	93,536	60	174	3,670	179,232	172,119
$50,000 under $60,000	7,778	463,051	422,014	22,983	181,744	64	399	5,591	314,645	303,571
$60,000 under $70,000	5,749	405,514	370,280	18,420	164,686	74	196	4,293	287,473	276,256
$70,000 under $80,000	3,878	318,865	288,916	16,244	131,569	38	338	2,648	208,434	197,214
$80,000 under $90,000	3,158	291,319	266,551	10,854	123,987	54	744	2,157	188,030	181,779
$90,000 under $100,000	2,486	259,553	235,256	16,122	111,786	43	650	1,626	160,481	153,761
$100,000 under $150,000	7,927	1,060,629	964,620	46,949	468,124	151	1,758	5,053	647,329	615,397
$150,000 under $200,000	4,550	857,667	780,558	38,257	389,088	114	1,216	2,776	501,111	475,857
$200,000 under $250,000	2,395	589,331	532,861	26,556	269,926	97	2,486	1,305	309,320	290,238
$250,000 under $500,000	5,461	2,081,276	1,907,614	81,560	980,063	309	9,725	2,839	1,019,460	979,430
$500,000 under $1,000,000	2,903	2,176,287	2,021,263	64,628	1,048,845	315	15,698	1,354	972,354	938,412
$1,000,000 under $5,000,000	2,645	5,940,389	5,561,747	164,889	2,913,831	583	55,212	1,024	2,146,396	2,063,621
$5,000,000 under $10,000,000	397	2,981,145	2,748,616	103,864	1,451,920	182	41,089	116	854,514	788,764
$10,000,000 under $25,000,000	267	4,266,035	4,003,265	94,738	2,101,421	129	67,047	68	1,070,413	980,133
$25,000,000 under $50,000,000	106	3,922,875	3,675,477	139,839	1,944,201	81	154,844	28	993,860	959,393
$50,000,000 under $100,000,000	44	3,082,739	2,980,467	40,443	1,555,039	33	51,659	10	666,467	635,804
$100,000,000 or more	23	7,189,755	6,907,101	69,295	3,608,636	19	294,376	4	545,447	543,457
With no income taxed at normal tax and surtax rates, total	90,059	2,146,765	-	953,924	52,349	106	153	10	56,993	-
Taxable	3,675	275,384	-	242,319	52,349	106	153	10	56,993	-
Nontaxable	86,384	1,871,381	-	711,605	-	-	-	-	-	-

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued: Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)	Returns with alternative tax under section 1201: Number of returns	Net income (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Returns with net income, total	[5]6,394,823	1,712	154,214	71,383	26,338,462	23,987,595	1,452,025	12,581,813	2,014	544,729
With income taxed at normal tax and surtax rates, total	6,394,705	1,711	154,213	67,718	26,120,071	23,987,595	1,240,433	12,529,573	1,909	544,577
Under $5,000	87,028	208	50	14,386	128,525	26,102	80,990	27,672	139	20
$5,000 under $10,000	137,826	157	120	7,901	109,807	55,718	40,912	26,774	98	15
$10,000 under $15,000	141,242	75	51	5,909	124,528	70,941	38,484	30,578	72	52
$15,000 under $20,000	153,481	98	227	5,028	131,104	85,666	34,192	34,155	50	31
$20,000 under $25,000	190,120	97	172	5,437	163,194	120,651	33,659	44,248	50	65
$25,000 under $30,000	143,095	25	55	4,002	142,013	106,946	22,666	39,071	53	61
$30,000 under $35,000	95,695	25	71	1,958	85,610	62,484	14,598	25,299	18	21
$35,000 under $40,000	83,598	32	65	1,573	82,999	58,198	19,016	26,448	33	20
$40,000 under $45,000	71,590	6	5	1,456	83,575	61,230	17,077	27,956	38	78
$45,000 under $50,000	68,954	45	128	1,193	68,020	56,140	8,029	24,582	15	46
$50,000 under $60,000	126,824	46	359	2,187	148,406	118,443	21,392	54,920	18	40
$60,000 under $70,000	120,042	54	160	1,456	118,041	94,024	15,133	44,644	20	36
$70,000 under $80,000	87,501	21	270	1,230	110,431	91,702	13,177	44,068	17	68
$80,000 under $90,000	82,923	34	640	1,001	103,289	84,772	10,153	41,064	20	104
$90,000 under $100,000	70,865	29	570	860	99,072	81,495	13,013	40,921	14	80
$100,000 under $150,000	291,543	79	993	2,874	413,300	349,223	44,478	176,581	72	765
$150,000 under $200,000	231,654	57	844	1,774	356,556	304,701	35,341	157,434	57	372
$200,000 under $250,000	143,627	42	1,011	1,090	280,011	242,623	24,289	126,299	55	1,475
$250,000 under $500,000	492,785	140	7,100	2,622	1,061,816	928,184	78,834	487,278	169	2,625
$500,000 under $1,000,000	479,472	143	10,787	1,549	1,203,933	1,082,851	62,534	569,373	172	4,911
$1,000,000 under $5,000,000	1,066,328	193	29,357	1,621	3,793,993	3,498,126	164,773	1,847,503	390	25,855
$5,000,000 under $10,000,000	409,025	49	12,719	281	2,126,631	1,959,852	103,850	1,042,895	133	28,370
$10,000,000 under $25,000,000	509,276	25	12,003	199	3,195,622	3,023,132	94,669	1,592,145	104	55,044
$25,000,000 under $50,000,000	498,608	21	63,795	78	2,929,015	2,716,084	139,436	1,445,593	60	91,049
$50,000,000 under $100,000,000	329,028	8	11,980	34	2,416,272	2,344,663	40,443	1,226,011	25	39,679
$100,000,000 or more	282,575	2	681	19	6,644,308	6,363,644	69,295	3,326,061	17	293,695
With no income taxed at normal tax and surtax rates, total	109	1	1	3,665	218,391	-	211,592	52,240	105	152
Taxable	109	1	1	3,665	218,391	-	211,592	52,240	105	152
Nontaxable	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

CONSOLIDATED RETURNS WITH NET INCOME, FORM 1120

Table 11.—NUMBER OF RETURNS, NET INCOME, INCOME TAXED AT NORMAL TAX AND SURTAX RATES, NET LONG-TERM CAPITAL GAIN, TAX, FOREIGN TAX CREDIT, AND SELECTED INSURANCE COMPANY ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX LIABILITY—Continued

PART III.—CONSOLIDATED RETURNS WITH NET INCOME FILED ON FORM 1120, TAXABLE AND NONTAXABLE

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Number of subsidiaries	Net income (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)	Returns with regular tax: Number of returns	Returns with regular tax: Number of subsidiaries	Returns with regular tax: Net income (Thousand dollars)	Returns with regular tax: Income taxed at normal tax and surtax rates (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Returns with net income, total	2,393	9,426	6,693,259	5,532,000	349,945	2,954,366	159	470,881	960	2,403	885,531	806,615
With income taxed at normal tax and surtax rates, total	1,537	6,295	6,440,887	5,532,000	218,870	2,940,503	155	470,525	960	2,403	885,531	806,615
Under $5,000	272	430	2,618	452	1,445	353	4	1	235	347	1,522	385
$5,000 under $10,000	156	287	2,523	1,024	998	489	2	(3)	120	197	1,617	801
$10,000 under $15,000	118	177	2,816	1,390	1,032	679	3	75	88	132	1,202	1,027
$15,000 under $20,000	90	159	6,586	1,520	2,058	911	1	(3)	62	105	4,182	1,053
$20,000 under $25,000	87	169	4,620	1,910	2,054	1,094	2	1	61	115	1,637	1,341
$25,000 under $30,000	85	222	4,530	2,253	857	923	2	(3)	59	152	1,678	1,553
$30,000 under $35,000	38	59	1,854	1,191	341	495	1	(3)	29	38	1,273	899
$35,000 under $40,000	26	72	1,138	966	163	403	1	(3)	17	47	684	630
$40,000 under $45,000	25	86	2,867	1,052	325	513	1	9	15	39	906	632
$45,000 under $50,000	37	69	3,295	1,699	378	795	2	3	26	43	1,398	1,192
$50,000 under $60,000	52	151	3,995	2,807	1,783	1,305	1	75	32	63	2,443	1,727
$60,000 under $70,000	32	63	5,331	2,067	1,831	1,159	3	5	14	24	2,333	907
$70,000 under $80,000	27	53	3,424	1,988	712	1,051	1	34	11	22	1,022	819
$80,000 under $90,000	23	64	4,541	1,951	887	1,148	2	3	10	14	976	843
$90,000 under $100,000	14	32	2,570	1,342	286	624	-	-	6	19	1,524	575
$100,000 under $150,000	70	315	18,327	8,853	6,017	5,843	10	344	39	172	5,563	4,915
$150,000 under $200,000	47	199	13,471	8,011	2,009	4,225	5	73	23	117	7,023	3,921
$200,000 under $250,000	29	122	13,164	6,389	2,890	4,007	6	174	8	18	2,283	1,775
$250,000 under $500,000	73	387	38,421	25,779	6,997	14,778	11	657	31	134	12,548	11,235
$500,000 under $1,000,000	59	356	72,658	40,613	24,863	27,056	16	1,253	20	76	17,077	13,527
$1,000,000 under $5,000,000	82	988	282,787	187,475	38,417	106,092	32	14,679	24	100	74,545	48,028
$5,000,000 under $10,000,000	25	353	232,316	175,707	29,458	100,542	13	16,447	13	222	107,475	96,180
$10,000,000 under $25,000,000	32	599	606,406	539,613	35,011	292,426	18	46,956	10	117	171,537	160,690
$25,000,000 under $50,000,000	19	345	802,804	696,796	7,629	365,967	7	20,667	2	16	64,153	64,049
$50,000,000 under $100,000,000	14	328	1,144,071	921,850	31,910	492,925	6	98,617	4	25	276,120	270,231
$100,000,000 or more	5	210	3,163,754	2,897,302	18,519	1,514,700	5	270,452	1	49	122,810	117,680
With no income taxed at normal tax and surtax rates, total	856	3,131	252,372	-	131,075	13,863	4	356	-	-	-	-
Taxable	42	429	58,511	-	55,466	13,863	4	356	-	-	-	-
Nontaxable	814	2,702	193,861	-	75,609	-	-	-	-	-	-	-

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued: Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)	Returns with alternative tax under section 1201: Number of returns	Number of subsidiaries	Net income (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Returns with net income, total	423,288	51	44,900	619	4,321	5,613,867	4,725,385	256,487	2,531,078	108	425,981
With income taxed at normal tax and surtax rates, total	423,288	51	44,900	577	3,892	5,555,356	4,725,385	201,021	2,517,215	104	425,625
Under $5,000	108	3	1	37	83	1,096	67	939	245	1	(3)
$5,000 under $10,000	263	1	(3)	36	90	906	223	591	226	1	(3)
$10,000 under $15,000	321	1	1	30	45	1,614	363	973	358	2	74
$15,000 under $20,000	332	-	-	28	54	2,404	467	1,780	579	1	(3)
$20,000 under $25,000	425	1	1	26	54	2,983	569	1,952	669	1	(3)
$25,000 under $30,000	508	-	-	26	70	2,852	700	775	415	2	(3)
$30,000 under $35,000	319	-	-	9	21	581	292	279	176	1	(3)
$35,000 under $40,000	245	1	(3)	9	25	454	336	106	158	-	-
$40,000 under $45,000	258	1	9	10	47	1,961	420	325	255	-	-
$45,000 under $50,000	501	-	-	11	26	1,897	507	378	294	2	3
$50,000 under $60,000	763	1	75	20	88	1,552	1,080	273	542	-	-
$60,000 under $70,000	392	1	1	18	39	2,998	1,160	961	767	2	4
$70,000 under $80,000	378	1	34	16	31	2,402	1,169	552	673	-	-
$80,000 under $90,000	399	1	2	13	50	3,565	1,108	887	749	1	1
$90,000 under $100,000	256	-	-	8	13	1,046	767	182	368	-	-
$100,000 under $150,000	2,426	4	94	31	143	12,764	3,938	5,977	3,417	6	250
$150,000 under $200,000	1,979	4	72	24	82	6,448	4,090	1,089	2,246	1	1
$200,000 under $250,000	914	1	18	21	104	10,881	4,614	2,890	3,093	5	156
$250,000 under $500,000	5,863	4	335	42	253	25,873	14,544	5,536	8,915	7	322
$500,000 under $1,000,000	7,158	4	482	39	280	55,581	27,086	22,199	19,898	12	771
$1,000,000 under $5,000,000	25,484	8	5,320	58	888	208,242	139,447	29,850	80,608	24	9,359
$5,000,000 under $10,000,000	51,049	7	8,122	12	131	124,841	79,527	29,458	49,493	6	8,325
$10,000,000 under $25,000,000	84,295	4	28,737	22	482	434,869	378,923	35,011	208,131	14	18,219
$25,000,000 under $50,000,000	33,822	1	1,438	17	329	738,651	632,747	7,629	332,145	6	19,229
$50,000,000 under $100,000,000	143,080	1	9	10	303	867,951	651,619	31,910	349,845	5	98,608
$100,000,000 or more	61,750	1	149	4	161	3,040,944	2,779,622	18,519	1,452,950	4	270,303
With no income taxed at normal tax and surtax rates, total	-	-	-	42	429	58,511	-	55,466	13,863	4	356
Taxable	-	-	-	42	429	58,511	-	55,466	13,863	4	356
Nontaxable	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

LIFE INSURANCE COMPANY RETURNS WITH NET INCOME OR WITH TAX

Table 11.—NUMBER OF RETURNS, NET INCOME, INCOME TAXED AT NORMAL TAX AND SURTAX RATES, NET LONG-TERM CAPITAL GAIN, TAX, FOREIGN TAX CREDIT, AND SELECTED INSURANCE COMPANY ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX LIABILITY—Continued

PART IV.—NONCONSOLIDATED AND CONSOLIDATED RETURNS, FORM 1120L, FILED UNDER PROVISIONS OF THE INTERNAL REVENUE CODE APPLICABLE ONLY TO LIFE INSURANCE COMPANIES

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income (less deficit) (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss		Amount subtracted from policyholders surplus account		Reduction in tax on amount subtracted from policyholders surplus account	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Returns with net income or with tax, total[2]	993	1,094,587	989,769	259	1,686	183	29,485	164	10,059
Returns with net income, total[2]	837	1,110,676	989,035	154	1,303	162	28,693	148	9,848
With income taxed at normal tax and surtax rates, total	706	1,104,470	980,035	124	1,063	160	28,693	148	9,848
Under $5,000	135	753	186	8	32	8	15	5	2
$5,000 under $10,000	62	958	417	9	13	7	28	5	3
$10,000 under $15,000	29	608	336	5	2	-	-	-	-
$15,000 under $20,000	26	964	441	7	47	7	45	4	5
$20,000 under $25,000	20	706	423	6	32	1	8	-	-
$25,000 under $30,000	25	1,252	684	7	47	8	99	8	22
$30,000 under $35,000	15	698	478	1	24	4	64	4	18
$35,000 under $40,000	14	1,344	514	2	1	3	36	3	11
$40,000 under $45,000	13	794	547	4	18	6	108	6	35
$45,000 under $50,000	8	502	378	3	13	2	73	2	21
$50,000 under $60,000	26	2,111	1,393	8	6	9	214	9	77
$60,000 under $70,000	10	962	641	3	14	3	100	3	35
$70,000 under $80,000	10	1,138	752	1	(3)	3	111	3	39
$80,000 under $90,000	16	1,977	1,368	5	2	6	308	6	114
$90,000 under $100,000	14	2,319	1,338	2	(3)	7	373	7	126
$100,000 under $150,000	47	7,618	5,640	4	39	19	1,126	18	334
$150,000 under $200,000	22	4,844	3,718	5	21	12	1,024	12	355
$200,000 under $250,000	16	5,092	3,550	8	170	4	326	3	110
$250,000 under $500,000	58	24,702	20,648	10	17	25	4,356	24	1,510
$500,000 under $1,000,000	44	36,269	30,940	10	82	14	5,013	14	1,738
$1,000,000 under $5,000,000	64	171,671	141,624	9	236	10	8,206	10	2,845
$5,000,000 under $10,000,000	14	107,781	93,414	5	186	2	7,060	2	2,448
$10,000,000 under $25,000,000	10	184,598	163,749	2	61	-	-	-	-
$25,000,000 under $50,000,000	4	164,639	152,602	-	-	-	-	-	-
$50,000,000 under $100,000,000	2	136,680	125,647	-	-	-	-	-	-
$100,000,000 or more	2	243,490	237,607	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total[2]	131	6,206	-	30	240	2	(3)	-	-
Taxable	37	2,678	-	22	202	1	(3)	-	-
Nontaxable[2]	94	3,528	-	8	38	1	(3)	-	-
Taxable returns without net income, total[2]	156	[4]16,089	734	105	383	21	792	16	211
With income taxed at normal tax and surtax rates—									
Under $25,000	8	[4]557	44	-	-	6	41	6	7
$25,000 or more	10	[4]844	690	3	19	10	690	10	204
With no income taxed at normal tax and surtax rates[2]	138	[4]14,688	-	102	364	5	61	-	-

Type of return and size of income taxed at normal tax and surtax rates	Income tax (Thousand dollars)	Increase in 1957 tax due to change to accrual method of accounting under 1959 Act				Foreign tax credit	
		Total[6]		Deferred under 10-year payment plan			
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Returns with net income or with tax, total[2]	555,940	357	53,955	251	48,306	64	9,378
Returns with net income, total[2]	555,617	273	53,800	202	48,177	64	9,378
With income taxed at normal tax and surtax rates, total	555,462	254	53,749	188	48,131	62	9,375
Under $5,000	55	8	1	3	1	-	-
$5,000 under $10,000	138	13	15	9	9	2	(3)
$10,000 under $15,000	110	6	8	2	(3)	-	-
$15,000 under $20,000	162	7	19	5	17	-	-
$20,000 under $25,000	140	5	18	3	14	1	(3)
$25,000 under $30,000	219	6	10	3	8	-	-
$30,000 under $35,000	171	5	13	3	11	1	(3)
$35,000 under $40,000	191	6	12	3	11	-	-
$40,000 under $45,000	182	4	(3)	1	(3)	-	-
$45,000 under $50,000	135	2	1	1	1	-	-
$50,000 under $60,000	507	10	5	2	(3)	-	-
$60,000 under $70,000	248	1	(3)	1	(3)	-	-
$70,000 under $80,000	309	2	2	2	2	-	-
$80,000 under $90,000	582	6	28	4	25	-	-
$90,000 under $100,000	507	6	15	3	13	-	-
$100,000 under $150,000	2,437	18	72	15	61	2	(3)
$150,000 under $200,000	1,495	5	43	4	39	1	2
$200,000 under $250,000	1,779	8	95	5	82	2	29
$250,000 under $500,000	9,224	27	310	21	268	3	6
$500,000 under $1,000,000	14,853	28	731	26	656	6	86
$1,000,000 under $5,000,000	74,404	51	4,392	46	3,847	21	668
$5,000,000 under $10,000,000	49,165	12	3,068	9	2,699	7	435
$10,000,000 under $25,000,000	93,456	10	8,099	9	7,253	8	1,085
$25,000,000 under $50,000,000	88,777	4	9,446	4	8,502	4	1,840
$50,000,000 under $100,000,000	74,140	2	8,815	2	7,933	2	385
$100,000,000 or more	142,076	2	18,531	2	16,679	2	4,839
With no income taxed at normal tax and surtax rates, total[2]	155	19	51	14	46	2	3
Taxable	155	17	27	12	24	2	3
Nontaxable[2]	-	2	24	2	22	-	-
Taxable returns without net income, total[2]	323	84	155	49	129	-	-
With income taxed at normal tax and surtax rates—							
Under $25,000	15	2	11	1	9	-	-
$25,000 or more	107	3	3	1	3	-	-
With no income taxed at normal tax and surtax rates[2]	201	79	141	47	117	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

MUTUAL INSURANCE COMPANY RETURNS WITH NET INCOME

Table 11.—NUMBER OF RETURNS, NET INCOME, INCOME TAXED AT NORMAL TAX AND SURTAX RATES, NET LONG-TERM CAPITAL GAIN, TAX, FOREIGN TAX CREDIT, AND SELECTED INSURANCE COMPANY ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX LIABILITY—Continued

PART V.—RETURNS, FORM 1120M, FILED UNDER PROVISIONS OF THE INTERNAL REVENUE CODE APPLICABLE ONLY TO MUTUAL INSURANCE COMPANIES OTHER THAN LIFE OR MARINE INSURANCE COMPANIES OR FIRE INSURANCE COMPANIES ISSUING PERPETUAL POLICIES

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)	Returns with regular tax: Number of returns	Returns with regular tax: Net income (Thousand dollars)	Returns with regular tax: Income taxed at normal tax and surtax rates (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Returns with net income, total	795	98,341	48,647	5,527	[7]37,745	44	111	689	69,710	32,542
With income taxed at normal tax and surtax rates, total	384	70,253	48,647	4,083	24,799	28	108	280	42,198	32,542
Under $5,000	21	194	77	88	32	-	-	18	72	67
$5,000 under $10,000	107	922	712	91	185	-	-	92	639	608
$10,000 under $15,000	56	1,386	663	431	290	1	(3)	43	552	501
$15,000 under $20,000	20	541	333	105	123	1	(3)	12	240	206
$20,000 under $25,000	23	1,256	498	341	228	1	(3)	16	399	339
$25,000 under $30,000	16	947	425	184	172	2	(3)	10	501	262
$30,000 under $35,000	4	185	125	-	42	-	-	4	185	125
$35,000 under $40,000	13	839	484	169	222	2	(3)	7	363	260
$40,000 under $45,000	11	632	465	47	190	-	-	6	304	252
$45,000 under $50,000	6	383	281	26	119	1	(3)	4	204	189
$50,000 under $60,000	20	1,640	1,090	119	397	3	(3)	16	1,104	876
$60,000 under $70,000	10	1,022	642	198	275	1	(3)	5	356	321
$70,000 under $80,000	8	1,508	602	473	386	-	-	2	155	154
$80,000 under $90,000	2	453	167	78	87	1	1	1	86	86
$90,000 under $100,000	5	890	467	192	263	2	(3)	3	380	280
$100,000 under $150,000	14	3,831	1,691	316	880	5	10	10	2,244	1,263
$150,000 under $200,000	8	1,859	1,354	25	666	-	-	6	1,441	1,022
$200,000 under $250,000	9	3,067	1,919	397	1,065	1	(3)	4	1,329	853
$250,000 under $500,000	16	9,015	5,938	327	3,121	2	4	11	6,150	4,241
$500,000 under $1,000,000	9	8,545	5,788	253	3,024	1	15	6	5,451	3,842
$1,000,000 under $5,000,000	3	7,151	5,104	222	2,743	2	11	2	3,958	3,092
$5,000,000 under $10,000,000	3	23,987	19,822	1	10,289	2	67	2	16,085	13,703
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	411	28,088	-	1,444	[7]12,946	16	3	409	27,512	-
Taxable:										
With gross income taxed under section 821(a)(2)	409	27,512	-	982	[7]12,831	15	3	409	27,512	-
Other	2	576	-	462	115	1	(3)	-	-	-
Nontaxable	-	-	-	-	-	-	-	-	-	-

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued: Gross income taxed under section 821(a)(2) (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)	Returns with alternative tax under section 1201: Number of returns	Net income (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Returns with net income, total	[7]1,288,201	[7]28,677	27	92	106	28,631	16,105	4,493	9,068	17	19
With income taxed at normal tax and surtax rates, total	-	15,846	12	89	104	28,055	16,105	4,031	8,953	16	19
Under $5,000	-	8	-	-	3	122	10	85	24	-	-
$5,000 under $10,000	-	136	-	-	15	283	104	90	49	-	-
$10,000 under $15,000	-	145	-	-	13	834	162	411	145	1	(3)
$15,000 under $20,000	-	64	-	-	8	301	127	91	59	1	(3)
$20,000 under $25,000	-	98	-	-	7	857	159	340	130	1	(3)
$25,000 under $30,000	-	73	1	(3)	6	446	163	184	99	1	(3)
$30,000 under $35,000	-	42	-	-	-	-	-	-	-	-	-
$35,000 under $40,000	-	97	1	(3)	6	476	224	158	125	1	(3)
$40,000 under $45,000	-	95	-	-	5	328	213	47	95	-	-
$45,000 under $50,000	-	76	-	-	2	179	92	26	43	1	(3)
$50,000 under $60,000	-	292	1	(3)	4	536	214	119	105	2	(3)
$60,000 under $70,000	-	100	1	(3)	5	666	321	198	175	-	-
$70,000 under $80,000	-	69	-	-	6	1,353	448	473	317	-	-
$80,000 under $90,000	-	39	-	-	1	367	81	78	48	1	1
$90,000 under $100,000	-	130	-	-	2	510	187	191	133	2	(3)
$100,000 under $150,000	-	600	3	7	4	1,587	428	316	280	2	3
$150,000 under $200,000	-	499	-	-	2	418	332	25	167	-	-
$200,000 under $250,000	-	422	-	-	5	1,738	1,066	397	643	1	(3)
$250,000 under $500,000	-	2,185	2	4	5	2,865	1,697	327	936	-	-
$500,000 under $1,000,000	-	1,966	-	-	3	3,094	1,946	252	1,058	1	15
$1,000,000 under $5,000,000	-	1,597	1	11	1	3,193	2,012	222	1,146	1	(3)
$5,000,000 under $10,000,000	-	7,113	2	67	1	7,902	6,119	1	3,176	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	[7]1,288,201	[7]12,831	15	3	2	576	-	462	115	1	(3)
Taxable:											
With gross income taxed under section 821(a)(2)	[7]1,288,201	[7]12,831	15	3	-	-	-	-	-	-	-
Other	-	-	-	-	2	576	-	462	115	1	(3)
Nontaxable	-	-	-	-	-	-	-	-	-	-	-

[1]Not tabulated for returns without net income but with tax.
[2]Amounts from a few life insurance company returns with no income tax shown but with small amounts of net long-term capital gain, subtractions from policyholders surplus accounts, or with increases in 1957 tax are included in the statistics.
[3]Less than $500.
[4]Deficit.
[5]There were $24,000 of income taxed at normal tax and surtax rates and $9,000 of income tax on returns without net income filed by mutual savings banks with life insurance departments included in these totals.
[6]This tax is included in income tax throughout this report. Returns with decreases in 1957 tax were excluded. These decreases amounted to $3,000.
[7]There was $86,000 of income tax on $8,967,000 of gross income reported on 17 returns without net income.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 12.—NET INCOME AND DEFICIT FOR 1959-60 AND FOR TWO PRIOR YEARS WHEN SHOWN ON THE 1959-60 RETURN, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total active corporation returns, 1959-60				Returns with net incomes or deficits shown for two prior years									
	Number of returns	Net income or deficit			Number of returns	Net income or deficit								
						1959-60			1958-59			1957-58		
		Total (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)		Total (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All industrial groups	[1]1,074,120	[1]46,797,267	[1]51,651,374	[1]4,854,107	733,809	43,263,763	46,553,227	3,289,464	35,342,695	39,179,840	3,837,145	39,049,960	42,054,259	3,004,299
Agriculture, forestry, and fisheries	15,603	105,884	206,957	101,073	9,528	124,670	181,997	57,327	122,768	186,400	63,632	132,387	183,449	51,062
Mining	12,920	645,874	1,146,969	501,095	8,706	823,403	1,065,158	241,755	837,231	1,070,255	233,024	968,946	1,138,936	169,990
Metal mining	1,099	82,989	317,816	234,827	685	264,606	299,730	35,124	208,444	258,586	50,142	281,488	327,745	46,257
Bituminous coal and lignite mining	1,961	30,572	67,970	37,398	1,242	30,785	62,624	31,839	36,118	64,018	27,900	81,853	94,808	12,955
Crude petroleum and natural gas	6,673	449,604	629,395	179,791	4,531	460,672	598,049	137,377	432,086	565,682	133,596	526,953	619,744	92,791
Mining and quarrying of nonmetallic minerals, and anthracite mining	3,187	82,709	131,788	49,079	2,248	67,340	104,755	37,415	160,583	181,969	21,386	78,652	96,639	17,987
Construction	66,260	579,108	925,146	346,038	41,341	510,396	763,241	252,845	442,620	854,429	411,809	1,106,431	1,274,493	168,062
Manufacturing	156,297	24,985,884	26,434,639	1,448,755	119,189	23,519,155	24,632,968	1,113,813	17,372,124	18,670,013	1,297,889	21,139,189	22,112,266	973,077
Beverage industries	2,941	500,155	524,093	23,938	2,360	484,834	504,091	19,257	413,494	432,832	19,338	426,551	447,496	20,945
Food and kindred products	15,530	1,744,403	1,868,785	124,382	11,964	1,620,971	1,715,054	94,083	1,501,250	1,581,534	80,284	1,366,452	1,458,744	92,292
Tobacco manufactures	204	547,234	550,077	2,843	170	547,922	548,597	675	516,463	517,109	646	429,785	430,473	688
Textile mill products	5,706	700,944	756,464	55,520	4,883	676,255	724,007	47,752	411,565	488,292	76,727	456,064	523,114	67,050
Apparel and other finished products made from fabrics and similar materials	16,287	263,102	333,562	70,460	11,962	238,981	294,028	55,047	176,972	231,530	54,558	182,353	229,933	47,580
Lumber and wood products, except furniture	7,963	427,573	483,523	55,950	5,964	411,696	450,291	38,595	303,594	349,228	45,634	194,985	276,112	81,127
Furniture and fixtures	5,832	207,155	253,706	46,551	4,399	194,241	228,446	34,205	150,599	182,057	31,458	192,002	215,996	23,994
Paper and allied products	3,236	1,125,589	1,154,590	29,001	2,573	1,105,683	1,123,546	17,863	845,135	878,133	32,998	923,005	945,281	22,276
Printing, publishing, and allied industries	18,706	930,559	995,124	64,565	13,654	887,771	931,611	43,840	693,157	755,789	62,632	779,116	817,596	38,480
Chemicals and allied products	8,226	3,463,737	3,537,139	73,402	6,354	3,398,910	3,431,827	32,917	2,561,948	2,607,247	45,299	2,820,406	2,863,320	42,914
Petroleum refining and related industries	828	1,682,868	1,740,340	57,472	674	980,861	1,035,148	54,287	767,846	844,692	76,846	976,113	1,027,111	50,998
Rubber and miscellaneous plastics products	3,932	534,523	571,730	37,207	2,642	528,301	556,146	27,845	414,875	446,417	31,542	430,015	455,336	25,321
Leather and leather products	2,711	146,278	165,499	19,221	2,195	138,047	149,841	11,794	113,515	125,444	11,929	122,125	136,775	14,650
Stone, clay, and glass products	6,884	1,087,510	1,130,692	43,182	5,218	1,065,780	1,100,287	34,507	781,046	821,805	40,759	883,610	914,696	31,086
Primary metal industries	3,655	2,195,115	2,253,777	58,662	3,074	2,121,007	2,171,279	50,272	1,581,358	1,703,552	122,194	2,503,094	2,555,664	52,570
Fabricated metal products, (including ordnance), except machinery and transportation equipment	14,690	1,082,427	1,228,974	146,547	11,638	1,035,090	1,156,887	121,797	877,105	993,789	116,684	1,112,124	1,167,803	55,679
Machinery, except electrical and transportation equipment	16,275	2,165,130	2,350,171	185,041	12,747	2,073,256	2,228,250	154,994	1,442,247	1,648,820	206,573	1,987,158	2,096,303	109,145
Electrical machinery, equipment, and supplies	6,593	1,708,978	1,795,008	86,030	4,837	1,633,067	1,694,441	61,374	1,226,548	1,302,948	76,400	1,370,707	1,422,691	51,984
Transportation equipment, except motor vehicles	2,076	477,474	640,655	163,181	1,441	420,404	562,118	141,714	706,733	749,645	42,912	883,129	900,337	17,208
Motor vehicles and motor vehicle equipment	1,292	2,981,808	3,004,252	22,444	1,056	2,975,938	2,983,724	7,786	1,160,194	1,210,209	50,015	2,353,472	2,412,890	59,418
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	2,730	641,177	666,156	24,979	2,113	632,224	653,123	20,899	469,928	493,148	23,220	468,387	491,125	22,738
Other manufacturing industries	10,000	372,145	430,322	58,177	7,271	347,916	390,226	42,310	256,552	305,793	49,241	278,536	323,470	44,934
Transportation, communication, electric, gas, and sanitary services	43,195	6,790,796	7,184,523	393,727	29,920	6,738,141	7,027,826	289,685	5,663,117	5,968,304	305,187	5,597,546	5,818,355	220,809
Transportation	32,454	1,224,868	1,566,874	342,006	22,519	1,222,052	1,482,468	260,416	971,341	1,206,263	234,922	1,209,559	1,397,246	187,687
Communication	5,894	2,685,464	2,711,739	26,275	4,240	2,682,381	2,696,304	13,923	2,259,794	2,277,571	17,777	1,961,088	1,980,765	19,677
Electric and gas companies and systems	1,112	2,812,153	2,831,906	19,753	806	2,771,050	2,783,641	12,591	2,382,107	2,431,024	48,917	2,369,362	2,379,112	9,750
Water supply and other sanitary services	3,735	68,311	74,004	5,693	2,355	62,658	65,413	2,755	49,875	53,446	3,571	57,537	61,232	3,695
Wholesale and retail trade	334,717	5,567,128	6,488,706	921,578	230,997	5,090,695	5,732,405	641,710	4,091,968	4,829,488	737,520	4,325,924	4,955,253	629,329
Wholesale trade	109,648	2,562,827	2,890,626	327,799	79,429	2,319,339	2,561,155	241,816	1,803,093	2,096,653	293,560	2,006,024	2,253,281	247,257
Groceries and related products	12,870	205,558	251,510	45,952	9,484	190,294	223,801	33,507	151,533	194,208	42,675	169,250	195,327	26,077
Electrical goods, hardware, and plumbing and heating equipment and supplies	11,613	258,592	289,696	31,104	8,398	230,118	253,702	23,584	162,622	189,394	26,772	180,950	207,465	26,515
Other wholesalers	85,165	2,098,677	2,349,420	250,743	61,547	1,898,927	2,083,652	184,725	1,488,938	1,713,051	224,113	1,655,824	1,850,489	194,665
Retail trade	199,624	2,762,884	3,293,445	530,561	136,077	2,548,977	2,912,414	363,437	2,091,336	2,491,771	400,435	2,159,370	2,480,965	321,595
Food	14,009	531,482	577,508	46,026	8,873	446,426	471,686	25,260	391,705	414,061	22,356	375,228	396,500	21,274
General merchandise	13,153	1,245,142	1,291,830	46,688	8,555	1,214,205	1,243,141	28,936	1,019,821	1,062,828	43,007	1,032,996	1,060,182	27,186
Apparel and accessories	24,138	182,858	236,953	54,095	17,482	164,199	205,109	40,910	134,433	177,086	42,653	147,001	178,892	31,891
Furniture, home furnishings, and equipment	20,099	77,311	136,559	59,248	13,649	73,354	113,916	40,562	66,606	105,804	39,198	82,228	115,788	33,560
Automotive dealers and gasoline service stations	35,681	237,766	375,524	137,758	24,796	202,522	312,771	110,249	75,113	220,163	145,050	137,309	238,787	101,478
Eating and drinking places	28,826	87,992	153,361	65,369	17,087	91,317	124,688	33,371	67,667	100,912	33,245	68,936	98,735	29,799
Building materials, hardware, and farm equipment	21,485	145,505	193,113	47,608	16,219	130,383	165,639	35,256	117,698	150,195	32,497	115,177	148,794	33,617
Other retail stores	42,233	254,828	328,597	73,769	29,416	226,571	275,464	48,893	218,293	260,722	42,429	200,497	243,287	42,790
Wholesale and retail trade not allocable	25,445	241,417	304,635	63,218	15,491	222,379	258,836	36,457	197,539	241,064	43,525	160,530	221,007	60,477

Footnote at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 12.—NET INCOME AND DEFICIT FOR 1959-60 AND FOR TWO PRIOR YEARS WHEN SHOWN ON THE 1959-60 RETURN, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Total active corporation returns, 1959-60				Returns with net incomes or deficits shown for two prior years									
		Net income or deficit				Net income or deficit								
						1959-60			1958-59			1957-58		
	Number of returns	Total (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Number of returns	Total (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Finance, insurance, and real estate	[1]318,592	[1]7,152,612	[1]7,921,686	[1]769,074	219,093	5,528,239	6,002,919	474,680	6,111,013	6,639,150	528,137	4,976,806	5,573,326	596,520
Banking	15,182	1,713,040	1,758,272	45,232	13,423	1,622,701	1,656,937	34,236	2,708,586	2,718,482	9,896	1,970,258	1,986,843	16,585
Credit agencies other than banks	45,505	777,957	873,764	95,807	29,194	735,513	815,011	79,498	726,200	826,642	100,442	760,193	841,929	81,736
Holding and other investment companies	10,350	1,611,745	1,647,647	35,902	7,376	1,474,257	1,507,608	33,351	1,258,698	1,286,275	27,577	1,149,619	1,192,606	42,987
Security and commodity brokers, dealers, exchanges, and services	2,848	123,688	141,809	18,121	1,903	87,130	95,507	8,377	75,411	81,716	6,305	55,774	65,726	9,952
Insurance carriers	[1]3,904	[1]1,576,923	[1]1,705,511	[1]128,588	1,068	424,707	469,284	44,577	277,315	368,994	91,679	44,982	192,551	147,569
Insurance agents, brokers, and service	15,931	129,707	145,329	15,622	11,181	113,083	122,823	9,740	109,097	119,868	10,771	103,029	110,572	7,543
Real estate, except lessors of real property other than buildings	216,331	1,121,404	1,532,863	411,459	148,987	985,083	1,238,099	253,016	872,419	1,139,752	267,333	807,528	1,082,524	274,996
Lessors of real property, except buildings	8,541	98,148	116,491	18,343	5,961	85,765	97,650	11,885	83,287	97,421	14,134	85,423	100,575	15,152
Services	110,005	968,252	1,321,429	353,177	67,407	920,532	1,132,655	212,123	701,984	948,584	246,600	815,148	986,392	171,244
Hotels, rooming houses, camps, and other lodging places	11,890	59,777	127,302	67,525	7,535	73,014	114,462	41,448	58,756	99,288	40,532	77,354	105,860	28,506
Personal services	20,109	103,085	138,314	35,229	12,976	89,378	110,067	20,689	84,060	103,526	19,466	92,778	108,820	16,042
Business services	29,122	413,140	483,230	70,090	17,566	393,397	433,323	39,926	316,764	361,025	44,261	330,514	368,002	37,488
Automobile repair, services, and garages, and other repair services	17,463	95,555	124,937	29,382	10,933	83,468	101,918	18,450	52,136	75,154	23,018	52,978	70,850	17,872
Motion pictures	6,712	104,710	163,213	58,503	4,892	94,180	132,923	38,743	13,870	89,514	75,644	61,451	100,412	38,961
Amusement and recreation services, except motion pictures	11,890	92,228	148,180	55,952	6,160	95,806	123,679	27,873	92,614	117,500	24,886	91,838	108,719	16,881
Other services	12,819	99,757	136,253	36,496	7,345	91,289	116,283	24,994	83,784	102,577	18,793	108,235	123,729	15,494
Nature of business not allocable	16,531	1,729	21,319	19,590	7,628	8,532	14,058	5,526	[2]130	13,217	13,347	[2]12,417	11,789	24,206

[1]Includes data for 2,489 life and mutual insurance companies filing on Forms 1120L and 1120M. These forms did not provide for the reporting of prior year incomes. Net income of $1,209,017,000 was reported on returns with net income and deficit of $74,399,000 was reported on returns without net income.

[2]Deficit.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH PAYMENTS ON DECLARATIONS OF ESTIMATED TAX

Table 13.—NET INCOME, INCOME SUBJECT TO TAX, TAX, FOREIGN TAX CREDIT, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with net income								Returns without net income[1]		
			Income subject to tax								
	Number of returns	Net income (Thousand dollars)	Total (Thousand dollars)	Net long-term capital gain taxed at 25 percent rate (Thousand dollars)	Other (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Grand total	14,851	37,665,726	36,828,238	1,110,806	35,717,432	18,351,784	862,491	6,226,775	269	94,076	8,969
Annual accounting periods, total	14,561	37,374,873	36,543,636	1,105,454	35,438,182	18,206,202	856,322	6,169,868	265	94,037	8,964
July 1959	345	424,467	412,227	19,527	392,700	207,285	788	59,018	(2)	(2)	(2)
August 1959	373	466,044	461,300	27,364	433,936	230,946	3,597	63,284	9	375	54
September 1959	656	878,242	865,915	15,949	849,966	442,516	8,377	122,473	(2)	(2)	(2)
October 1959	472	834,054	807,405	32,992	774,413	408,496	15,923	97,781	9	1,990	286
November 1959	571	603,731	595,028	12,310	582,718	303,139	9,350	80,304	7	2,376	312
December 1959	9,083	30,228,817	29,538,010	893,542	28,644,468	14,649,001	797,311	5,029,119	158	74,631	6,916
January 1960	461	1,187,352	1,162,204	14,479	1,147,725	598,225	2,667	202,171	(2)	(2)	(2)
February 1960	301	323,678	313,261	10,084	303,177	158,336	2,232	59,769	5	3,154	138
March 1960	573	634,231	621,885	21,369	600,516	315,194	2,546	116,545	(2)	(2)	(2)
April 1960	398	374,063	373,955	30,446	343,509	182,902	1,555	61,302	9	89	27
May 1960	325	374,211	362,318	10,418	351,900	184,129	636	63,043	4	207	53
June 1960	1,003	1,045,983	1,030,128	16,974	1,013,154	526,033	11,340	215,059	(2)	(2)	(2)
Part-year accounting periods	290	290,853	284,602	5,352	279,250	145,582	6,169	56,907	4	39	5

[1]Includes taxable returns without net income filed by mutual insurance companies, life insurance companies, and mutual savings banks with separate life insurance departments. There was a total of 181 such returns with $10,108,000 of income subject to tax and $418,000 of income tax. However, the number of such returns with payments on declarations of estimated tax, as well as the income subject to tax and the income tax shown on these returns are not available.

[2]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 14.—INCOME TAX, FOREIGN TAX CREDIT, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND PAYMENTS WITH REQUESTS FOR EXTENSION OF TIME IN WHICH TO FILE RETURNS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

Accounting period ended	Total active corporation returns other than Form 1120-S			Total returns with payments on declarations of estimated tax or with requests for extension of time in which to file					Returns with payments on both declarations and requests for extension				
	Number of returns	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Number of returns	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments on declarations (Thousand dollars)	Payments with requests for extension (Thousand dollars)	Number of returns	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments on declarations (Thousand dollars)	Payments with requests for extension (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Grand total	1,002,980	22,524,687	1,179,313	59,113	19,267,170	921,252	6,235,744	7,797,482	5,174	14,097,176	810,399	4,683,657	6,261,855
Annual accounting periods, total	934,089	22,198,775	1,171,704	56,152	19,058,682	914,624	6,178,832	7,713,962	5,016	13,987,802	805,807	4,639,745	6,220,371
July 1959	34,939	319,184	1,216	1,768	227,617	913	59,171	74,699	95	118,532	613	36,380	60,794
August 1959	36,977	365,924	6,831	1,733	265,596	6,607	63,338	77,267	120	111,526	3,286	28,739	54,654
September 1959	59,136	699,046	13,714	3,426	522,404	10,389	122,508	146,303	183	203,835	2,640	58,657	89,466
October 1959	37,851	565,166	19,543	2,307	438,071	17,947	98,067	147,590	135	282,504	15,571	65,975	130,860
November 1959	25,655	422,857	11,711	1,663	321,522	10,076	80,616	67,086	121	135,843	8,723	35,627	57,321
December 1959	464,857	16,863,852	1,091,242	27,712	15,128,950	842,228	5,036,035	6,639,226	3,448	11,898,710	756,430	3,936,352	5,369,285
January 1960	29,877	742,584	2,759	3,177	631,179	2,721	202,456	194,332	221	481,638	2,611	167,845	174,468
February 1960	30,292	258,403	2,428	1,803	176,133	2,252	59,907	42,960	94	90,897	2,037	36,912	31,128
March 1960	56,425	510,089	6,940	3,366	356,760	6,858	117,081	106,207	145	188,272	1,442	73,877	85,474
April 1960	40,705	326,885	1,711	2,079	204,066	1,685	61,329	50,272	89	89,721	1,305	31,706	39,299
May 1960	35,571	300,524	964	1,828	202,195	759	63,096	44,062	70	100,316	604	36,861	34,950
June 1960	81,804	824,261	12,645	5,290	584,189	12,189	215,228	123,958	295	285,958	10,545	130,814	92,672
Part year accounting periods, total	68,891	325,912	7,609	2,961	208,488	6,628	56,912	83,520	158	109,374	4,592	43,912	41,484
July 1959	4,388	21,759	24	222	9,361	12	400	6,141	4	1,692	-	264	1,235
August 1959	3,631	15,288	110	192	8,361	84	697	4,178	(1)	(1)	(1)	(1)	(1)
September 1959	6,084	35,438	342	190	22,170	284	4,156	8,770	15	6,111	4	1,533	2,816
October 1959	4,077	26,161	348	250	18,705	348	5,519	6,608	15	10,748	304	4,291	4,055
November 1959	3,626	70,476	31	151	63,521	28	28,217	21,169	12	55,964	28	26,917	18,734
December 1959	20,857	63,308	4,279	765	43,747	4,256	9,540	19,861	27	23,207	4,248	7,993	8,745
January 1960	3,304	9,466	51	138	3,261	51	1,102	1,644	4	1,066	-	264	648
February 1960	2,877	8,957	-	154	4,285	-	824	2,126	4	1,862	-	548	1,024
March 1960	5,051	16,182	130	219	8,493	6	2,061	3,582	3	2,825	3	945	1,254
April 1960	3,906	23,105	2,149	184	11,612	1,550	2,580	2,132	(1)	(1)	-	(1)	(1)
May 1960	3,781	10,834	136	112	3,726	7	679	2,513	3	896	2	425	539
June 1960	7,309	24,938	9	384	11,246	2	1,137	4,796	7	2,350	1	298	1,094

Accounting period ended	Returns with payments on declarations of estimated tax only				Returns with payments with requests for extension only			
	Number of returns	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments on declarations (Thousand dollars)	Number of returns	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments with requests for extension (Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Grand total	9,946	4,254,608	52,092	1,552,087	43,993	915,386	58,761	1,535,627
Annual accounting periods, total	9,810	4,218,400	50,515	1,539,087	41,326	852,480	58,302	1,493,591
July 1959	262	88,753	175	22,791	1,411	20,332	125	13,905
August 1959	262	119,420	311	34,599	1,351	34,650	3,010	22,613
September 1959	483	238,631	5,737	63,851	2,760	79,888	2,012	56,837
October 1959	346	125,992	352	32,092	1,826	29,575	2,024	16,730
November 1959	457	167,296	627	44,989	1,085	18,383	726	9,765
December 1959	5,793	2,750,291	40,881	1,099,683	18,471	479,949	44,917	1,269,941
January 1960	250	116,587	56	34,611	2,706	32,954	54	19,864
February 1960	212	67,439	195	22,995	1,497	17,797	20	11,832
March 1960	441	126,922	1,104	43,204	2,780	41,566	4,312	20,733
April 1960	318	93,181	250	29,623	1,672	21,164	130	10,973
May 1960	259	83,813	32	26,235	1,499	18,066	123	9,112
June 1960	727	240,075	795	84,414	4,268	58,156	849	31,286
Part year accounting periods, total	136	36,208	1,577	13,000	2,667	62,906	459	42,036
July 1959	5	792	-	136	213	6,877	12	4,906
August 1959	4	2,009	22	410	150	4,195	60	3,064
September 1959	15	5,706	22	2,623	160	10,353	258	5,954
October 1959	24	3,248	4	1,228	211	4,709	40	2,553
November 1959	9	4,126	-	1,300	130	3,431	-	2,435
December 1959	36	4,523	-	1,547	702	16,017	8	11,116
January 1960	5	888	-	838	(1)	(1)	(1)	(1)
February 1960	4	481	-	276	146	1,942	-	1,102
March 1960	6	2,639	-	1,116	210	3,029	3	2,328
April 1960	7	8,407	1,528	2,433	151	2,709	22	1,906
May 1960	3	616	-	254	(1)	(1)	(1)	(1)
June 1960	18	2,773	1	839	359	6,123	-	3,702

[1]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 15.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY YEAR OF INCORPORATION, BY MAJOR INDUSTRIAL GROUP

Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)
	All industrial groups						Agriculture, forestry, and fisheries					
Total	1,074,120	816,799,884	46,797,267	1,136,667,759	397,167,908	20,493,626	15,603	3,837,620	105,884	3,586,542	2,147,560	164,480
1959[1]	96,433	14,404,442	235,920	11,510,610	4,087,342	308,256	1,929	157,321	[2]9,836	209,661	98,114	9,021
1958	99,879	21,376,608	473,421	16,421,903	5,431,421	471,253	1,660	202,019	[2]9,561	211,163	108,072	11,034
1957	84,987	20,156,386	474,525	17,496,888	5,923,052	521,841	1,397	302,065	971	200,775	116,887	11,496
1956	83,344	24,935,345	609,835	16,970,211	6,652,816	594,963	1,155	182,136	1,513	163,764	113,764	11,248
1955	76,770	25,153,462	751,398	18,739,454	7,371,716	608,995	981	314,936	4,565	157,882	72,160	8,284
1954	60,005	18,358,201	530,296	13,467,283	5,380,369	465,032	708	135,939	4,740	108,516	66,291	6,403
1953	48,143	16,664,685	621,520	12,121,128	5,543,331	399,070	738	133,200	2,093	95,423	57,449	5,682
1952	40,061	15,324,484	434,091	11,429,185	4,576,479	340,100	711	115,511	1,008	93,521	56,292	4,901
1951	32,263	10,973,032	367,223	9,050,655	4,021,252	273,966	519	79,250	5,333	102,066	49,775	4,406
1950	34,296	13,574,787	425,819	11,224,354	5,875,117	344,972	577	114,904	2,650	105,441	69,415	5,471
1945-1949	162,512	99,043,877	3,710,817	74,996,761	36,708,868	2,216,355	2,220	675,461	25,189	641,446	393,974	31,174
1940-1944	39,051	27,009,899	1,350,589	35,029,604	11,912,258	648,287	379	141,151	7,022	93,503	48,172	3,531
1930-1939	83,322	95,486,062	4,939,430	119,398,142	34,163,873	2,034,606	841	325,017	9,043	310,874	166,226	11,476
1920-1929	53,219	139,683,773	9,058,032	180,275,601	74,591,309	3,486,083	832	222,131	10,717	296,246	150,229	9,231
1910-1919	25,484	94,778,731	8,559,614	115,386,178	52,656,430	2,673,760	307	77,233	9,252	121,306	56,222	3,004
1900-1909	17,834	66,096,371	4,994,106	103,115,699	40,247,041	1,686,410	157	91,936	11,653	138,785	42,881	2,509
1880-1899	8,800	73,388,383	7,112,007	150,928,560	68,150,233	2,599,034	76	530,000	30,786	495,428	458,717	23,605
1860-1879	1,526	20,582,422	1,223,651	119,601,139	8,979,849	330,729	(3)	(3)	(3)	(3)	(3)	(3)
1859 and prior	653	14,089,891	766,790	89,737,093	13,103,445	360,152	-	-	-	-	-	-
Not shown	25,538	5,719,043	158,183	9,767,311	1,791,707	129,762	406	34,459	[2]1,416	35,378	16,888	1,615
	Mining											
	Total mining						Metal mining					
Total	12,920	10,354,855	645,874	16,039,390	11,919,528	691,008	1,099	1,873,814	82,989	4,211,305	2,682,028	100,805
1959[1]	1,215	159,565	[2]7,944	206,640	143,259	13,144	(3)	(3)	(3)	(3)	(3)	(3)
1958	960	259,142	[2]19,794	284,015	157,194	18,808	54	117,525	[2]4,777	82,768	55,849	8,539
1957	1,077	262,000	7,987	322,574	226,131	24,071	46	37,643	12,139	54,673	44,335	1,992
1956	1,366	450,223	[2]1	556,046	384,441	50,495	(3)	(3)	(3)	(3)	(3)	(3)
1955	971	330,826	[2]12,412	492,010	334,031	30,968	69	54,534	[2]6,590	93,759	53,432	4,102
1954	698	258,483	450	351,220	180,723	18,961	(3)	(3)	(3)	(3)	(3)	(3)
1953	542	226,916	[2]88	336,640	236,031	21,727	37	72,682	5,137	113,370	91,390	6,209
1952	471	145,647	[2]20,989	458,151	144,644	12,504	46	9,729	[2]20,208	255,074	5,933	537
1951	486	160,152	2,597	193,136	153,217	12,713	(3)	(3)	(3)	(3)	(3)	(3)
1950	389	274,719	6,639	444,297	233,541	17,521	13	28,180	3,276	41,059	23,456	1,981
1945-1949	1,333	1,230,252	130,679	1,729,585	1,556,428	95,201	81	387,803	82,301	659,444	642,914	22,042
1940-1944	430	443,693	[2]86,363	940,577	787,508	33,817	68	22,931	[2]96,793	429,627	377,249	6,967
1930-1939	1,171	1,766,364	347,383	2,560,729	2,256,416	108,584	77	91,980	[2]42,842	381,527	255,574	7,800
1920-1929	792	1,754,665	110,528	2,869,041	2,195,116	110,172	53	136,918	2,389	201,518	129,266	5,114
1910-1919	339	1,188,026	72,751	2,232,946	1,465,346	60,784	51	354,412	61,386	917,586	478,823	11,228
1900-1909	137	471,762	78,013	660,072	422,628	22,365	36	124,357	56,959	123,399	103,105	3,264
1880-1899	121	890,352	40,766	1,278,433	976,154	33,876	64	265,267	29,765	599,146	308,233	10,109
1860-1879	2	24,985	1,578	49,128	26,938	778	1	24,604	1,588	47,718	25,007	741
1859 and prior	-	-	-	-	-	-	-	-	-	-	-	-
Not shown	420	57,083	[2]5,906	74,150	39,782	4,519	(3)	(3)	(3)	(3)	(3)	(3)
	Mining—Continued											
	Bituminous coal and lignite mining						Crude petroleum and natural gas					
Total	1,961	1,951,445	30,572	2,324,810	1,819,649	115,695	6,673	4,676,119	449,604	7,146,456	5,650,317	347,529
1959[1]	281	35,795	1,086	18,151	16,076	1,617	620	85,348	[2]3,139	124,881	94,700	7,666
1958	185	33,157	[2]1,690	15,459	14,522	2,058	495	75,201	[2]10,772	145,856	55,989	5,285
1957	(3)	(3)	(3)	(3)	(3)	(3)	525	114,112	[2]5,449	186,637	111,712	12,361
1956	190	45,822	[2]824	39,491	45,046	5,589	739	290,184	1,307	390,078	248,836	32,654
1955	}						544	152,915	[2]4,739	252,739	151,552	16,147
1954	} 234	96,111	[2]1,283	80,182	83,403	7,166	375	100,925	[2]2,065	186,118	102,216	10,313
1953	}						371	121,830	[2]6,727	199,572	122,044	13,032
1952	34	24,719	1,171	34,627	29,662	1,418	274	78,896	[2]1,775	126,657	67,082	7,465
1951	} 165	45,223	1,547	48,492	40,581	2,553	256	77,374	[2]9	90,301	78,325	6,630
1950	}						175	187,771	1,196	361,041	179,655	12,223
1945-1949	242	130,395	62	120,135	134,002	11,540	572	475,775	31,616	713,963	588,231	43,527
1940-1944	126	165,815	3,664	228,748	156,363	9,064	175	154,919	3,052	215,508	211,554	13,162
1930-1939	122	107,527	5,877	132,162	107,159	5,901	717	1,385,926	374,319	1,852,882	1,738,337	80,953
1920-1929	113	540,664	4,192	626,848	489,023	28,983	459	716,707	71,925	1,509,939	1,173,064	57,706
1910-1919	59	523,536	12,481	690,870	512,548	28,274	119	36,820	[2]873	134,088	72,430	4,067
1900-1909	27	151,490	3,359	202,237	135,961	7,724	31	24,898	1,080	45,099	32,631	1,686
1880-1899	9	21,572	808	67,853	43,055	1,735	5	551,252	6,093	548,373	586,481	19,134
1860-1879	-	-	-	-	-	-	1	381	[2]10	1,410	1,931	37
1859 and prior	-	-	-	-	-	-	-	-	-	-	-	-
Not shown	(3)	(3)	(3)	(3)	(3)	(3)	220	44,885	[2]5,426	61,314	33,547	3,481

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 15.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY YEAR OF INCORPORATION, BY MAJOR INDUSTRIAL GROUP—Continued

Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)
	Mining—Continued						Construction					
	Mining and quarrying of nonmetallic minerals, and anthracite mining											
Total	3,187	1,853,477	82,709	2,356,819	1,767,534	126,979	66,260	32,140,410	579,108	14,221,541	4,896,979	602,495
1959[1]	248	37,248	[2]2,367	51,472	30,139	3,694	8,508	1,397,812	17,335	546,026	175,707	26,512
1958	226	33,249	[2]2,555	39,932	30,834	2,926	8,495	1,857,818	21,177	769,254	241,120	38,802
1957	389	84,124	944	64,031	59,489	7,843	7,055	1,956,122	14,261	714,814	251,470	40,841
1956	372	68,818	710	63,253	57,872	6,684	6,533	2,079,979	32,943	801,062	263,706	40,942
1955	246	59,077	31	86,653	62,879	5,801	5,961	2,087,704	36,144	815,9[illegible]4	273,395	37,836
1954	218	72,093	749	67,941	45,806	5,474	4,375	1,781,957	18,280	635,680	251,923	35,783
1953							3,040	1,309,219	17,441	499,080	142,313	18,467
1952	348	120,037	2,435	109,567	94,695	9,093	2,305	1,006,916	8,505	418,552	138,066	18,654
1951							1,944	1,074,551	11,365	447,769	121,999	13,488
1950							1,821	1,023,974	21,366	450,841	185,898	16,693
1945-1949	438	236,279	16,700	236,043	191,281	18,092	8,179	6,379,580	119,253	2,890,024	1,105,382	132,360
1940-1944	(3)	(3)	(3)	(3)	(3)	(3)	1,043	1,036,613	18,262	498,769	155,449	18,691
1930-1939	255	180,931	10,029	194,158	155,346	13,930	2,721	3,221,978	69,757	1,675,245	543,627	60,724
1920-1929	167	360,376	32,022	530,736	403,763	18,369	1,909	3,087,651	103,241	1,648,750	507,059	48,781
1910-1919	110	273,258	[2]243	490,402	401,545	17,215	706	1,347,073	24,803	632,663	226,746	22,914
1900-1909	43	171,017	16,615	289,337	150,931	9,691	339	1,008,102	33,925	541,341	208,381	16,991
1880-1899	43	52,261	4,100	63,061	38,386	2,898	(3)	(3)	(3)	(3)	(3)	(3)
1860-1879	-	-	-	-	-	-	1	14,627	1,536	12,231	12,332	707
1859 and prior	-	-	-	-	-	-	-	-	-	-	-	-
Not shown	(3)	(3)	(3)	(3)	(3)	(3)	1,233	311,984	5,630	132,569	62,392	11,228
	Manufacturing											
	Total manufacturing						Beverage industries					
Total	156,297	363,157,167	24,985,884	252,134,247	159,141,011	9,227,824	2,941	8,307,678	500,155	5,248,563	2,999,470	189,570
1959[1]	10,219	3,370,663	114,296	2,142,245	1,002,803	65,687	225	132,979	4,653	95,180	41,471	4,020
1958	11,270	5,031,996	201,427	2,741,579	1,267,302	99,844						
1957	10,351	4,442,270	145,898	2,018,911	931,456	91,227	218	120,781	6,078	71,735	32,690	3,889
1956	10,508	5,662,557	211,692	3,000,072	1,738,803	139,013						
1955	9,112	7,506,160	338,287	4,075,133	2,112,709	180,139						
1954	7,947	4,724,595	161,161	2,082,984	1,081,535	124,078	264	200,779	12,267	97,162	81,622	6,777
1953	7,186	5,441,342	265,601	2,774,832	1,379,434	112,391						
1952	5,688	5,260,129	158,161	2,665,042	1,135,313	97,183						
1951	4,591	3,296,551	114,539	2,066,899	1,242,523	92,756	248	134,637	3,294	63,517	39,276	2,883
1950	5,307	3,800,999	124,765	1,778,933	876,747	72,369						
1945-1949	30,573	34,168,726	1,593,831	16,804,249	9,268,117	728,113	593	555,053	34,272	324,045	167,296	15,151
1940-1944	5,746	10,941,215	648,389	7,321,519	4,384,130	263,949	128	570,924	22,484	448,185	128,781	7,439
1930-1939	13,497	41,375,615	2,384,409	25,358,331	12,976,929	838,117	539	2,249,945	114,054	1,297,268	671,622	44,252
1920-1929	10,485	77,461,415	5,045,167	55,721,254	37,970,436	1,944,848	219	1,996,958	119,361	1,370,107	939,673	51,285
1910-1919	5,774	64,602,233	6,788,577	49,889,255	34,565,524	2,026,256	188	1,048,635	101,670	801,102	356,203	22,548
1900-1909	3,846	32,487,821	2,684,380	24,887,438	17,507,628	841,823	141	408,436	28,545	227,044	187,507	12,123
1880-1899	1,856	45,660,776	3,605,767	40,615,124	26,125,110	1,307,515	49	723,823	47,908	375,671	285,765	14,872
1860-1879	160	5,756,120	310,186	5,001,891	2,871,361	154,823	2	104,187	3,198	48,746	39,563	1,787
1859 and prior	25	702,119	45,707	484,305	366,131	20,495	1	2,860	26	1,698	3,595	94
Not shown	2,156	1,463,865	43,644	704,251	337,020	27,198	(3)	(3)	(3)	(3)	(3)	(3)
	Manufacturing—Continued											
	Food and kindred products						Tobacco manufactures					
Total	15,530	50,479,312	1,744,403	18,010,406	11,364,721	741,033	204	4,835,840	547,234	3,306,120	589,532	35,096
1959[1]	1,031	968,688	56,884	477,092	325,552	19,780	1	264	[2]14	1,238	354	7
1958	924	647,249	3,509	163,413	92,365	8,199	(3)	(3)	(3)	(3)	(3)	(3)
1957	796	662,218	10,503	151,555	100,443	9,775						
1956	889	849,182	17,113	277,939	162,222	14,435						
1955	645	792,689	10,398	238,057	160,032	11,720	3	6,370	697	3,941	2,736	394
1954	566	779,087	8,811	180,420	118,373	12,364	-	-	-	-	-	-
1953	515	556,324	12,649	144,756	79,351	7,554	3	5,422	266	2,094	676	70
1952	470	692,588	11,539	219,849	147,466	12,068	1	3,247	25	3,006	78	3
1951	411	430,464	11,959	148,005	92,622	9,031	-	-	-	-	-	-
1950	564	577,937	7,535	152,399	103,847	7,967	-	-	-	-	-	-
1945-1949	3,029	5,917,038	139,135	1,823,418	1,191,261	90,376	(3)	(3)	(3)	(3)	(3)	(3)
1940-1944	636	1,223,546	28,114	340,709	234,359	15,271	-	-	-	-	-	-
1930-1939	1,701	5,969,727	199,275	2,212,250	1,291,238	89,439	(3)	(3)	(3)	(3)	(3)	(3)
1920-1929	1,632	13,514,748	669,121	5,057,237	3,208,684	202,314	35	550,404	38,609	336,046	73,467	4,620
1910 1919	697	4,646,089	181,136	1,863,845	1,159,563	65,452	12	1,505,937	163,192	1,102,190	204,664	11,569
1900-1909	466	6,019,996	155,179	2,089,080	1,158,831	70,915	9	1,211,432	142,792	890,913	138,176	8,002
1880-1899	184	5,839,332	219,508	2,346,916	1,644,759	87,414	2	1,298,194	193,444	879,693	140,952	8,918
1860-1879	5	32,431	2,110	29,586	26,794	1,313	-	-	-	-	-	-
1859 and prior	-	-	-	-	-	-	-	-	-	-	-	-
Not shown	369	359,979	[2]75	93,880	66,959	5,646	11	98,393	6,125	24,798	891	120

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 15.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY YEAR OF INCORPORATION, BY MAJOR INDUSTRIAL GROUP—Continued

Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)
	Manufacturing—Continued											
	Textile mill products						Apparel and other finished products made from fabrics and similar materials					
Total	5,706	14,360,098	700,944	8,929,065	5,407,823	307,802	16,287	11,907,200	263,102	4,507,669	1,003,362	79,586
1959[1]	234	111,271	3,474	58,623	26,630	2,180	1,306	310,308	3,156	111,442	22,255	1,719
1958	291	117,325	7,327	74,760	30,192	2,532	1,639	539,486	11,699	171,617	41,515	4,114
1957	257	183,319	5,913	80,921	34,075	2,791	1,242	441,023	3,989	115,240	25,279	3,161
1956	212	178,887	6,954	74,283	44,418	4,116	1,139	446,232	10,346	116,845	26,799	3,221
1955	338	457,991	18,315	204,553	122,096	8,363	895	515,771	11,985	148,837	25,921	3,058
1954	299	183,075	3,545	57,559	26,340	2,541	883	499,446	9,443	132,222	34,826	3,974
1953	199	253,669	5,259	100,112	46,728	4,102	753	354,533	8,723	99,763	20,421	1,857
1952	193	125,834	3,310	44,846	18,520	2,003	576	273,552	3,911	77,776	13,097	1,688
1951	84	201,990	6,718	108,378	58,832	4,386	538	270,764	1,303	82,885	18,441	1,742
1950	188	235,038	11,879	141,386	64,208	4,668	544	350,801	5,003	114,685	20,236	1,735
1945-1949	1,329	2,226,472	76,567	1,048,763	519,344	37,405	3,457	3,089,406	65,980	1,070,945	206,754	18,140
1940-1944	197	301,542	5,598	158,665	96,117	6,267	650	492,782	5,944	178,713	39,071	3,117
1930-1939	727	1,745,186	80,394	1,165,495	682,130	39,453	1,398	1,563,529	24,836	662,049	130,777	9,828
1920-1929	451	3,342,536	174,701	2,425,066	1,479,621	77,399	518	1,285,240	36,928	638,916	156,403	10,231
1910-1919	282	1,257,678	68,116	789,119	537,141	29,938	324	775,996	29,054	408,508	85,884	5,113
1900-1909	231	1,081,383	54,055	725,646	480,511	24,501	80	211,404	9,870	125,625	35,607	1,966
1880-1899	123	1,787,159	132,735	1,292,677	886,104	43,985	15	317,930	18,818	172,706	75,432	3,694
1860-1879	15	287,226	23,295	231,570	175,734	6,907	2	25,473	774	24,600	13,293	498
1859 and prior	7	205,660	10,305	118,431	70,363	3,623	1	1,725	[2]14	1,028	641	38
Not shown	(3)	(3)	(3)	(3)	(3)	(3)	327	141,799	1,354	53,267	10,710	692
	Manufacturing—Continued											
	Lumber and wood products, except furniture						Furniture and fixtures					
Total	7,963	7,517,284	427,573	5,333,283	2,721,013	195,469	5,832	5,002,234	207,155	2,449,833	1,038,925	71,504
1959[1]	615	159,010	[2]868	96,112	40,314	3,791	285	85,446	[2]316	69,484	27,480	1,356
1958	602	223,984	3,347	93,323	57,181	8,666	457	137,499	1,879	50,407	19,977	2,261
1957	446	211,564	7,638	86,333	44,347	5,859	418	177,910	3,650	54,941	21,705	2,448
1956	660	367,480	10,935	170,490	88,547	9,172	335	186,819	5,174	76,217	27,175	2,330
1955	542	473,135	29,381	430,434	164,481	11,299	322	162,995	6,330	70,543	23,363	2,308
1954	464	261,912	6,563	139,165	67,098	7,487	361	141,752	3,621	55,545	27,179	2,263
1953	305	182,780	6,193	67,184	41,419	3,539	226	70,862	1,368	28,734	16,455	1,295
1952	244	159,090	3,308	65,421	27,968	2,619	250	119,542	922	39,433	12,432	1,298
1951	305	211,604	6,119	96,714	46,601	3,957	(3)	(3)	(3)	(3)	(3)	(3)
1950	380	214,272	5,524	104,761	56,607	4,845	257	120,761	[2]800	42,979	17,866	1,544
1945-1949	1,570	1,284,004	56,669	705,881	374,769	30,858	1,396	1,112,241	34,131	421,796	178,530	14,251
1940-1944	387	302,994	15,494	218,084	101,976	8,242	(3)	(3)	(3)	(3)	(3)	(3)
1930-1939	448	1,060,572	73,519	774,825	409,115	23,494	485	733,936	29,118	389,483	163,715	11,232
1920-1929	381	860,307	52,812	808,047	321,067	18,198	285	699,258	44,808	415,398	182,018	11,593
1910-1919	259	337,269	12,801	251,738	128,648	6,691	208	540,219	40,077	347,045	143,170	7,584
1900-1909	222	864,994	121,533	959,981	636,540	38,843	111	288,538	16,780	165,184	83,439	4,094
1880-1899	40	277,995	14,112	226,254	99,998	6,977	32	120,152	8,942	79,073	37,116	1,544
1860-1879	(3)	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-	-
1859 and prior	-	-	-	-	-	-	-	-	-	-	-	-
Not shown	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
	Manufacturing—Continued											
	Paper and allied products						Printing, publishing, and allied industries					
Total	3,236	11,845,655	1,125,589	9,977,017	7,719,703	427,241	18,706	12,567,293	930,559	8,146,482	4,024,367	259,188
1959[1]	213	97,264	2,809	88,276	51,455	2,213	1,359	177,027	474	127,750	68,009	4,579
1958	}						1,387	325,047	7,295	202,343	84,805	6,590
1957	466	440,762	20,390	294,437	192,986	13,115	1,051	236,493	8,837	115,624	47,691	4,805
1956	}						1,326	339,265	18,594	217,535	153,281	12,209
1955	131	269,353	11,792	247,063	212,853	14,078	1,133	208,041	6,929	112,680	65,463	5,243
1954	(3)	(3)	(3)	(3)	(3)	(3)	848	173,081	9,287	90,715	47,082	3,774
1953	195	65,147	[2]251	95,646	73,720	1,799	853	213,387	9,501	99,227	48,015	4,521
1952	(3)	(3)	(3)	(3)	(3)	(3)	650	142,988	6,923	72,610	31,522	2,618
1951	96	200,775	8,187	258,556	241,783	12,769	519	223,102	18,701	137,690	43,116	3,904
1950	(3)	(3)	(3)	(3)	(3)	(3)	479	166,821	12,017	107,555	64,494	4,861
1945-1949	520	759,487	54,487	514,923	371,175	24,890	2,543	1,162,816	76,594	647,675	343,661	27,133
1940-1944	117	1,160,805	155,495	1,165,558	806,752	46,732	656	616,672	54,021	442,431	205,357	12,792
1930-1939	314	1,469,134	137,824	1,415,409	1,137,401	57,686	1,974	1,657,189	130,223	934,148	408,078	27,925
1920-1929	351	3,338,777	398,946	2,549,294	1,877,464	108,736	1,736	2,971,953	207,073	2,131,979	860,159	48,979
1910-1919	223	1,335,447	108,457	1,004,176	829,849	43,095	857	1,082,123	87,570	668,645	352,538	21,304
1900-1909	126	589,970	50,420	444,554	375,399	20,763	551	1,076,044	93,496	765,755	401,742	24,736
1880-1899	89	1,662,737	150,672	1,613,708	1,395,383	70,748	394	1,127,364	113,672	832,661	526,008	27,619
1860-1879	7	33,303	4,973	25,217	21,940	1,044	26	524,461	56,961	351,943	221,927	11,955
1859 and prior	-	-	-	-	-	-	-	-	-	-	-	-
Not shown	17	28,289	1,457	19,332	8,040	642	364	143,419	12,391	87,516	51,419	3,641

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 15.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY YEAR OF INCORPORATION, BY MAJOR INDUSTRIAL GROUP—Continued

Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)
	Manufacturing—Continued											
	Chemicals and allied products						Petroluem refining and related industries					
Total	8,226	26,699,483	3,463,737	23,202,242	16,922,838	1,102,299	828	37,592,756	1,682,868	39,748,483	33,165,080	1,328,949
1959[1]	289	68,116	6,866	104,476	40,215	2,687	(3)	(3)	(3)	(3)	(3)	(3)
1958	571	332,066	44,651	258,325	135,537	7,341	65	29,269	628	70,903	44,670	1,266
1957	408	206,818	15,912	143,186	58,862	5,139	(3)	(3)	(3)	(3)	(3)	(3)
1956	419	199,334	11,349	115,291	53,786	5,398	45	151,305	4,100	119,752	118,157	4,855
1955	428	393,560	47,021	265,006	128,053	10,128	52	536,448	18,207	230,118	194,235	15,537
1954	599	495,939	[2]3,313	267,478	188,913	39,192	58	91,525	5,205	81,727	68,183	4,439
1953	275	396,017	39,626	328,607	266,069	17,774	16	63,505	4,402	31,623	22,939	2,391
1952	314	275,404	19,083	174,582	120,262	10,573	55	170,946	4,545	99,450	99,449	5,453
1951	347	250,762	25,950	336,304	291,927	21,937	45	90,042	2,250	55,589	43,323	2,400
1950	248	173,767	19,396	125,421	44,264	3,609	5	66,539	[2]748	57,925	27,698	1,222
1945-1949	1,490	2,509,719	285,513	2,026,035	1,947,818	138,646	116	466,732	25,393	344,390	328,298	24,089
1940-1944	392	1,097,826	100,331	970,514	784,270	48,984	43	206,479	1,786	173,511	109,538	5,790
1930-1939	981	3,357,120	420,753	2,949,367	1,833,440	105,080	142	2,137,532	84,772	1,531,863	1,089,946	67,522
1920-1929	616	4,430,147	523,727	3,888,230	3,036,528	170,260	79	13,136,708	538,933	12,208,954	11,955,096	466,370
1910-1919	383	6,677,734	1,263,644	6,709,940	5,406,876	357,273	27	5,863,103	123,921	6,060,081	6,451,164	186,580
1900-1909	229	2,576,009	347,482	2,093,166	1,270,797	78,897	7	910,277	12,731	785,485	850,901	34,780
1880-1899	151	2,773,041	235,221	2,015,752	1,069,157	64,022	7	12,411,987	863,898	16,638,106	10,726,309	453,292
1860-1879	5	278,727	47,280	242,539	105,524	5,799	2	1,198,661	[2]4,697	1,224,632	1,017,570	51,329
1859 and prior	2	96,921	9,034	92,715	101,445	6,171	-	-	-	-	-	-
Not shown	79	110,456	4,211	95,308	39,095	3,389	2	6,528	398	3,267	1,554	115
	Manufacturing—Continued											
	Rubber and miscellaneous plastics products						Leather and leather products					
Total	3,932	7,842,427	534,523	4,906,503	2,878,555	202,975	2,711	3,936,069	146,278	1,843,319	532,804	38,451
1959[1]	368	40,863	1,208	35,665	19,744	1,793	227	24,480	[2]2,699	11,370	2,405	197
1958	474	110,774	[2]128	59,458	29,851	2,281	292	155,252	2,498	43,378	14,811	1,674
1957	394	98,773	3,191	49,996	25,109	2,546						
1956	349	185,794	8,340	67,076	32,945	3,294	172	124,179	5,875	45,412	13,264	1,411
1955	286	112,723	9,338	53,077	30,465	4,266						
1954	216	147,910	10,297	76,685	42,489	3,415	211	162,021	5,673	42,924	12,985	1,395
1953	259	251,242	10,666	247,892	101,806	7,905						
1952												
1951	375	279,565	15,826	111,407	60,422	7,028	252	194,273	5,577	74,523	19,348	1,799
1950												
1945-1949	684	765,107	25,409	397,850	232,581	20,448	639	736,595	19,805	267,664	77,707	6,213
1940-1944	96	201,587	17,424	114,897	59,811	4,549	(3)	(3)	(3)	(3)	(3)	(3)
1930-1939	218	475,004	27,158	252,475	150,702	11,390	317	601,728	24,495	246,068	68,857	5,216
1920-1929	99	350,946	17,598	188,032	104,001	6,660	256	798,747	36,769	488,251	124,137	7,156
1910-1919	63	2,605,610	213,646	1,706,330	981,755	68,913	127	558,079	27,206	340,223	117,434	7,651
1900-1909	12	195,410	9,682	134,547	72,666	4,422	137	272,905	12,143	152,698	38,851	2,284
1880-1899	19	1,991,939	164,503	1,407,011	934,115	54,053	33	130,867	2,984	63,669	28,865	2,088
1860-1879	1	27,842	305	3,644	-	-	1	2,712	347	1,169	483	26
1859 and prior	-	-	-	-	-	-	-	-	-	-	-	-
Not shown	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
	Manufacturing—Continued											
	Stone, clay, and glass products						Primary metal industries					
Total	6,884	10,763,574	1,087,510	8,713,029	6,794,656	421,108	3,655	27,522,119	2,195,115	26,282,013	22,718,970	945,500
1959[1]	475	103,525	[2]137	101,359	73,147	4,325	(3)	(3)	(3)	(3)	(3)	(3)
1958	484	143,064	1,883	77,797	56,655	7,266	182	241,704	14,124	145,858	109,970	6,610
1957	475	174,817	7,530	126,529	88,884	9,958	197	186,336	2,265	116,459	73,045	3,927
1956	517	372,075	15,324	298,889	238,975	20,672	298	613,564	26,643	544,530	380,736	21,263
1955	412	204,562	11,645	101,023	70,052	6,575	157	315,404	30,118	196,553	129,155	8,104
1954	303	114,721	2,850	58,561	45,279	5,202	285	263,201	14,014	130,111	87,201	6,433
1953	325	133,611	6,139	71,175	58,567	6,309						
1952	231	124,217	5,707	54,863	33,349	3,841	212	261,935	10,892	149,832	98,779	7,517
1951	179	86,329	5,202	57,432	41,300	3,076						
1950	194	130,399	3,638	66,280	53,741	5,405	144	221,252	4,288	146,989	101,203	7,700
1945-1949	1,468	1,308,691	97,876	777,631	588,498	44,341	706	1,478,746	79,896	820,911	333,538	38,645
1940-1944	231	227,759	12,514	151,144	101,360	9,234	165	1,413,478	74,021	1,222,588	997,626	41,337
1930-1939	545	1,367,299	146,214	1,067,785	826,023	53,082	301	1,344,578	66,387	1,019,474	584,938	41,378
1920-1929	434	2,518,216	291,602	2,199,152	1,690,787	87,771	361	6,101,689	543,971	6,410,652	5,445,778	221,413
1910 1919	190	1,201,139	219,396	1,050,034	879,605	47,220	199	3,497,786	355,541	3,200,464	2,490,750	111,060
1900-1909	238	1,416,094	159,712	1,329,345	1,038,417	54,502	175	6,377,494	528,103	6,912,610	6,955,294	228,858
1880-1899	111	1,078,891	97,937	1,079,297	876,692	50,369	83	4,654,006	411,287	4,852,702	4,617,976	185,687
1860-1879	2	15,420	1,238	11,516	8,256	340	11	263,330	23,074	224,027	160,723	6,915
1859 and prior	-	-	-	-	-	-	1	152,274	9,264	108,093	106,924	5,657
Not shown	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 15.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY YEAR OF INCORPORATION, BY MAJOR INDUSTRIAL GROUP—Continued

Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)
	Manufacturing—Continued											
	Fabricated metal products (including ordnance), except machinery and transportation equipment						Machinery, except electrical and transportation equipment					
Total	14,690	18,963,602	1,082,427	11,772,597	6,218,222	415,895	16,275	25,383,611	2,165,130	20,137,931	10,149,204	820,815
1959[1]	921	244,218	6,402	138,347	52,482	3,586	793	158,126	7,973	130,720	50,930	3,260
1958	984	292,260	9,663	151,686	62,259	5,196	1,049	917,399	63,434	688,953	298,853	20,716
1957	1,084	407,953	7,615	224,863	90,125	9,724	1,505	495,913	35,199	250,663	123,697	11,171
1956	1,108	408,753	23,167	200,732	83,610	8,378	1,089	366,331	15,885	222,587	101,930	10,114
1955	1,070	524,652	26,022	266,650	123,342	11,519	1,028	376,388	14,127	199,836	101,293	10,701
1954	857	406,725	21,859	179,134	79,608	8,951	921	348,458	14,489	200,165	97,782	9,291
1953	823	491,122	11,048	207,329	86,359	8,322	926	424,160	16,468	292,167	135,024	11,646
1952	623	239,683	12,314	115,034	49,920	4,883	776	326,561	11,543	171,432	96,021	9,200
1951	373	222,625	6,537	116,606	53,504	5,086	525	249,797	[2]3,583	167,926	91,912	7,049
1950	511	276,814	12,013	125,311	68,567	6,133	491	236,596	12,791	136,725	62,037	4,628
1945-1949	2,969	2,554,353	113,904	1,335,728	665,535	51,756	3,288	2,452,005	148,535	1,476,337	710,313	55,238
1940-1944	399	607,656	31,778	345,989	178,061	11,937	697	723,952	47,979	505,658	257,436	17,259
1930-1939	849	1,732,008	99,815	1,072,232	516,307	33,718	976	3,084,112	247,584	2,256,804	987,080	70,358
1920-1929	1,016	2,993,175	188,364	1,948,497	1,051,646	65,034	763	4,595,214	400,407	3,869,844	1,844,960	133,734
1910-1919	533	3,177,883	219,826	2,113,886	1,201,265	76,169	591	6,006,780	677,105	5,503,244	3,316,541	331,489
1900-1909	357	2,688,711	177,017	1,986,195	1,254,971	68,791	370	2,546,605	295,181	2,300,364	1,038,637	66,756
1880-1899	133	1,127,036	89,976	843,168	374,321	23,731	216	1,806,559	149,063	1,525,005	692,589	39,604
1860-1879	16	401,086	13,991	282,122	162,521	8,897	18	198,458	10,497	185,114	108,496	5,740
1859 and prior	6	106,472	7,772	81,993	46,151	2,703	2	7,168	416	4,829	2,154	123
Not shown	(3)	(3)	(3)	(3)	(3)	(3)	251	63,029	37	49,558	31,519	2,738
	Manufacturing—Continued											
	Electrical machinery, equipment, and supplies						Transportation equipment, except motor vehicles					
Total	6,593	22,763,762	1,708,978	14,300,144	5,014,078	434,782	2,076	16,578,046	477,474	9,694,529	3,398,481	215,114
1959[1]	470	266,285	16,467	261,205	69,920	3,699	294	88,128	[2]903	38,928	10,448	898
1958	489	318,222	15,761	193,439	80,869	7,137	301	246,344	[2]544	98,004	33,494	4,765
1957	568	216,931	9,375	118,555	30,139	3,537						
1956	591	236,032	9,883	110,715	32,567	3,421	419	319,456	11,063	142,889	55,280	5,550
1955	400	652,047	48,092	337,978	137,410	15,203						
1954	324	263,846	15,123	155,492	52,724	5,381						
1953	412	847,819	53,741	370,522	97,858	8,829	73	353,593	17,340	184,536	36,826	4,003
1952	261	211,479	18,555	97,928	26,557	3,424	103	1,767,657	19,776	1,094,212	305,109	23,502
1951	223	165,034	6,090	88,478	32,232	2,274	(3)	(3)	(3)	(3)	(3)	(3)
1950	226	249,443	1,243	115,705	50,019	5,122						
1945-1949	1,429	2,665,784	140,326	1,314,817	443,585	40,320	384	1,186,015	35,373	520,164	186,527	16,596
1940-1944	169	730,887	37,249	358,165	111,365	11,140	103	341,048	10,106	161,443	52,720	4,808
1930-1939	385	1,735,950	131,212	1,046,313	345,799	27,054	89	6,127,802	132,133	3,218,816	895,171	59,703
1920-1929	364	4,267,944	355,046	2,773,258	952,116	67,689	127	4,356,321	167,844	2,704,023	792,930	50,593
1910-1919	135	1,646,504	79,693	1,053,771	432,360	28,405	39	775,242	27,243	795,153	633,624	24,391
1900-1909	95	1,241,457	116,085	803,017	373,874	26,735	17	195,477	10,185	144,464	73,823	3,513
1880-1899	19	4,738,340	532,355	3,024,636	959,700	124,062	11	680,793	47,170	511,473	283,090	13,753
1860-1879	13	2,234,856	121,944	2,019,767	760,190	49,903	-	-	-	-	-	-
1859 and prior	1	41,780	[2]23	35,478	20,108	1,052	1	3,136	210	1,804	795	60
Not shown	19	33,122	761	20,905	4,686	395	1	3,177	[2]39	503	34	8
	Manufacturing—Continued											
	Motor vehicles and motor vehicle equipment						Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks					
Total	1,292	24,644,023	2,981,808	16,561,217	10,425,018	693,852	2,730	6,293,363	641,177	4,545,251	2,060,392	160,584
1959[1]							(3)	(3)	(3)	(3)	(3)	(3)
1958	210	179,397	15,386	114,647	43,322	2,629	222	70,215	2,593	32,351	9,229	949
1957							217	53,507	2,935	32,066	16,309	1,519
1956							(3)	(3)	(3)	(3)	(3)	(3)
1955	250	178,705	3,917	79,983	33,255	2,472	100	946,383	13,683	696,789	305,651	31,099
1954							59	96,712	14,231	62,252	24,217	1,867
1953	85	289,915	38,442	181,091	110,798	9,219	158	104,774	8,789	49,544	18,085	1,508
1952	(3)	(3)	(3)	(3)	(3)	(3)						
1951	18	157,162	7,437	116,153	24,042	2,694	241	158,073	11,255	88,125	22,677	2,064
1950	(3)	(3)	(3)	(3)	(3)	(3)						
1945-1949	329	361,315	17,994	178,190	78,974	6,045	731	425,651	23,674	249,683	92,705	8,272
1940-1944	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
1930-1939	100	630,980	52,269	317,744	150,536	12,694	250	918,891	89,439	614,120	208,833	19,824
1920-1929	107	3,741,057	100,163	2,252,160	1,445,408	104,443	137	893,938	104,769	613,831	239,649	18,449
1910-1919	64	18,446,685	2,696,611	12,992,611	8,399,348	543,604	94	649,846	48,923	436,109	157,821	10,976
1900-1909	29	501,436	42,945	243,753	103,882	7,486	44	1,268,869	271,608	1,190,274	777,415	49,673
1880-1899	4	20,511	1,085	10,159	4,365	246	32	375,526	35,408	288,505	122,181	9,388
1860-1879	-	-	-	-	-	-	1	30,894	411	26,999	11,977	577
1859 and prior	-	-	-	-	-	-	2	78,472	8,340	36,016	11,786	829
Not shown	16	26,616	1,753	18,370	5,150	288	(3)	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 15.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY YEAR OF INCORPORATION, BY MAJOR INDUSTRIAL GROUP—Continued

Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)
	Manufacturing—Continued						Transportation, communication, electric, gas, and sanitary services					
	Other manufacturing industries						Total transportation, communication, electric, gas, and sanitary services					
Total	10,000	7,351,738	372,145	4,518,551	1,993,797	141,011	43,195	62,308,546	6,790,796	137,319,136	144,422,609	4,808,187
1959[1]	805	214,472	6,125	120,392	34,412	2,883	3,438	299,955	8,510	396,677	306,971	23,902
1958	861	106,721	778	58,491	20,137	1,907	3,645	532,588	[2]9,895	461,818	345,408	43,821
1957	633	162,738	9,914	97,036	26,761	2,429	3,514	653,087	20,435	1,169,748	970,453	68,427
1956	825	192,227	5,533	82,509	27,174	3,049	3,343	763,930	7,519	793,004	685,121	54,779
1955	730	210,323	10,274	114,181	39,487	4,050	2,659	745,682	25,376	821,838	780,422	65,782
1954	541	218,999	10,641	103,314	40,843	3,965	2,611	626,667	33,808	602,483	627,137	43,664
1953	516	150,661	5,307	78,199	35,970	2,841	1,789	664,218	57,160	876,617	886,561	41,881
1952	383	108,795	5,811	53,513	20,288	1,922	2,122	533,007	36,411	721,753	734,469	40,863
1951	283	83,262	1,600	45,315	17,237	1,889	1,216	394,196	26,525	416,292	397,219	27,022
1950	343	165,769	7,987	75,875	34,661	3,277	1,188	789,058	52,533	1,855,475	2,030,342	81,026
1945-1949	1,867	1,129,679	40,810	518,239	219,428	18,843	6,124	6,329,022	507,554	12,638,073	12,894,626	490,994
1940-1944	246	194,505	8,626	101,675	28,420	2,239	1,606	2,406,945	170,160	3,500,847	3,682,994	142,122
1930-1939	708	1,310,230	70,948	878,949	408,834	27,013	3,384	8,037,123	474,117	11,042,998	10,575,765	548,142
1920-1929	518	717,132	33,615	444,280	188,844	11,921	1,949	10,332,310	1,154,584	24,002,356	25,036,900	834,640
1910-1919	279	966,449	43,749	691,041	299,321	19,231	1,270	3,596,719	355,220	10,766,629	11,614,510	291,144
1900-1909	199	544,880	28,836	417,738	160,348	9,183	1,116	4,996,437	829,333	16,241,430	17,875,613	532,178
1880-1899	109	716,594	75,069	536,282	344,233	21,449	691	14,969,538	2,775,865	35,538,826	38,398,889	1,106,340
1860-1879	21	82,210	4,124	60,356	31,132	1,529	105	1,350,080	87,751	4,362,146	4,706,566	89,059
1859 and prior	1	5,651	377	2,220	2,169	145	48	4,032,672	177,035	10,962,049	11,726,398	267,893
Not shown	(3)	(3)	(3)	(3)	(3)	(3)	1,377	255,312	795	148,077	146,245	14,508
	Transportation, communication, electric, gas, and sanitary services—Continued											
	Transportation						Communication					
Total	32,454	29,992,244	1,224,868	47,448,474	48,996,873	1,808,084	5,894	14,025,643	2,685,464	28,533,965	29,002,788	985,371
1959[1]	2,720	251,135	7,104	293,473	237,376	19,407	355	25,117	[2]658	56,648	38,000	2,633
1958	2,902	482,177	[2]5,498	374,466	288,724	39,379	407	37,106	[2]2,622	66,963	40,291	3,310
1957	2,857	519,714	15,029	675,785	528,760	49,810	362	51,294	6,014	80,392	64,760	5,052
1956	2,592	673,850	961	633,552	562,597	46,856	439	69,541	5,795	106,035	78,748	6,522
1955	1,938	651,804	20,384	588,690	574,374	55,654	402	48,147	3,702	83,048	62,349	4,598
1954	1,881	533,338	24,610	401,567	433,411	32,880	352	58,899	7,019	98,708	98,620	6,665
1953	1,486	378,741	12,208	298,813	258,611	21,632	195	51,808	6,881	82,706	65,932	5,508
1952	1,558	352,971	19,495	238,674	265,637	22,871	323	100,748	15,066	111,005	85,197	7,489
1951	919	334,280	17,765	319,356	306,013	20,761	197	38,917	3,521	64,889	59,359	3,813
1950	972	394,282	19,024	402,559	382,824	26,317	(3)	(3)	(3)	(3)	(3)	(3)
1945-1949	4,862	3,705,819	166,321	5,027,808	5,300,705	224,778	777	500,715	41,076	563,408	330,419	21,327
1940-1944	1,293	1,506,922	64,825	1,294,765	1,380,006	74,195	(3)	(3)	(3)	(3)	(3)	(3)
1930-1939	2,776	5,730,039	187,490	4,674,190	4,860,991	358,764	309	1,069,553	155,004	2,647,893	1,769,373	67,867
1920-1929	1,280	3,934,516	178,317	4,890,421	4,853,722	205,960	271	1,112,901	168,571	1,321,935	1,052,610	51,223
1910-1919	826	2,088,040	39,982	5,089,250	5,298,653	107,213	256	49,531	9,727	156,027	155,713	6,338
1900-1909	341	849,383	46,589	1,770,334	1,938,803	47,831	537	108,106	18,328	384,680	433,963	15,941
1880-1899	291	3,011,245	299,769	7,508,485	7,819,199	172,537	59	10,297,956	2,201,049	22,076,314	23,948,007	744,096
1860-1879	53	1,244,792	61,268	3,997,443	4,290,457	78,815	11	47,383	13,106	124,809	158,653	4,439
1859 and prior	14	3,113,841	50,010	8,855,033	9,298,362	189,564	1	277,553	22,663	333,595	416,182	21,123
Not shown	893	235,305	[2]785	113,810	117,648	12,860	317	10,418	1,296	19,873	13,645	653
	Transportation, communication, electric, gas, and sanitary services—Continued											
	Electric and gas companies and systems						Water supply and other sanitary services					
Total	1,112	17,825,023	2,812,153	59,357,594	64,610,978	1,968,327	3,735	465,636	68,311	1,979,103	1,811,970	46,405
1959[1]	(3)	(3)	(3)	(3)	(3)	(3)	319	19,995	1,814	36,564	24,041	1,465
1958							314	9,870	[2]1,653	14,388	11,339	869
1957	37	64,450	[2]3,397	376,188	351,272	11,874	258	17,629	2,789	37,383	25,661	1,691
1956	(3)	(3)	(3)	(3)	(3)	(3)	276	9,279	108	35,672	30,066	978
1955	68	36,273	1,090	107,898	102,451	4,235	251	9,458	200	42,202	41,248	1,295
1954	33	6,723	535	49,069	48,841	1,328	345	27,657	1,644	53,139	46,265	2,791
1953	49	228,105	37,398	467,590	535,683	13,694	(3)	(3)	(3)	(3)	(3)	(3)
1952	13	73,434	505	351,490	363,301	9,871	228	5,854	1,345	20,584	20,334	632
1951	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
1950	15	369,106	30,699	1,376,643	1,570,847	51,440						
1945-1949	112	2,099,216	296,157	6,979,564	7,195,897	242,564	373	23,272	4,000	67,293	67,605	2,325
1940-1944	27	810,061	91,797	2,006,048	2,164,924	62,621	108	43,745	6,155	111,481	73,353	1,501
1930-1939	115	1,155,400	120,371	3,152,052	3,496,213	112,080	184	82,131	11,252	568,863	449,188	9,431
1920-1929	210	5,215,271	794,015	17,503,484	18,827,890	570,024	188	69,622	13,681	286,516	302,678	7,433
1910 1919	77	1,449,561	303,672	5,483,764	6,116,390	176,461	(3)	(3)	(3)	(3)	(3)	(3)
1900-1909	95	4,006,129	759,187	13,931,772	15,340,742	464,473	143	32,819	5,229	154,644	162,105	3,933
1880-1899	63	1,615,347	267,839	5,723,033	6,407,741	185,369	278	44,990	7,208	230,994	223,942	4,338
1860-1879	11	27,355	6,452	69,703	82,262	2,702	30	30,550	6,925	170,191	175,194	3,103
1859 and prior	18	632,737	101,564	1,724,035	1,958,495	56,488	15	8,541	2,798	49,386	53,359	718
Not shown	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 15.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY YEAR OF INCORPORATION, BY MAJOR INDUSTRIAL GROUP—Continued

Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)
	Wholesale and retail trade											
	Total wholesale and retail trade						Wholesale trade: Total wholesale trade					
Total	334,717	256,647,744	5,567,128	87,556,508	23,457,136	1,969,449	109,648	125,702,917	2,562,827	40,988,898	7,453,990	647,180
1959[1]	33,620	7,739,994	72,283	2,704,416	656,045	64,852	9,243	3,476,742	45,103	1,098,851	183,578	19,864
1958	32,918	11,161,047	142,025	3,101,730	751,623	92,209	9,927	4,873,725	79,566	1,367,637	233,465	31,610
1957	26,829	10,149,842	173,441	2,804,651	637,048	79,812	8,503	4,746,048	97,414	1,298,053	193,248	26,255
1956	24,850	13,347,436	195,214	3,290,462	769,271	89,757	7,819	6,652,590	97,499	1,373,973	197,294	24,414
1955	22,805	11,478,049	194,872	3,109,619	792,199	92,530	7,322	5,271,276	100,092	1,385,923	216,119	28,000
1954	18,466	9,009,273	138,199	2,563,839	696,949	74,687	6,329	4,511,225	67,230	1,277,045	242,712	25,832
1953	14,811	7,107,257	114,679	2,045,529	562,303	56,237	4,982	3,460,404	62,362	969,971	179,110	19,338
1952	12,221	6,745,030	121,738	2,043,165	446,513	47,231	4,042	3,552,863	76,847	1,065,394	137,168	16,023
1951	9,658	4,921,842	119,030	1,585,150	396,124	39,115	3,542	2,646,876	78,741	900,585	134,896	13,948
1950	10,569	6,276,662	111,233	1,930,432	509,728	49,405	3,455	2,861,216	65,989	941,240	147,827	14,162
1945-1949	56,535	43,355,920	742,286	15,032,629	3,622,768	316,185	20,550	23,298,510	445,016	7,925,991	1,326,095	124,445
1940-1944	11,464	8,557,079	137,012	3,006,493	745,949	59,016	3,959	5,540,978	89,283	1,818,682	309,946	25,850
1930-1939	25,790	31,986,609	538,867	11,216,532	2,736,159	213,214	8,189	18,555,258	336,803	6,325,367	1,117,332	86,764
1920-1929	14,808	36,247,423	1,111,829	13,667,391	3,978,959	276,988	5,297	17,021,894	456,669	5,689,321	1,138,507	81,036
1910-1919	6,374	18,979,670	591,574	8,528,623	2,752,308	171,604	2,504	7,857,362	181,230	3,124,003	501,670	34,712
1900-1909	4,219	21,300,765	823,436	7,177,463	2,125,617	162,972	1,549	6,223,355	141,248	2,162,315	503,459	32,509
1880-1899	1,035	5,280,764	190,670	2,325,821	662,275	41,232	510	3,387,188	110,044	1,317,480	245,657	14,742
1860-1879	30	137,511	2,347	66,166	22,306	1,481	4	82,086	[2]73	30,126	9,767	683
1859 and prior	1	35,463	664	107,203	81,904	2,670	1	35,463	664	107,203	81,904	2,670
Not shown	7,714	2,830,108	45,729	1,249,194	511,088	38,252	1,921	1,647,858	31,100	809,738	354,236	24,323
	Wholesale and retail trade—Continued											
	Wholesale trade: Groceries and related products						Wholesale trade: Electrical goods, hardware, and plumbing and heating equipment and supplies					
Total	12,870	22,578,714	205,558	3,974,427	1,017,847	94,128	11,613	11,861,307	258,592	4,417,646	578,705	47,996
1959[1]	967	484,339	208	92,291	29,803	3,801	978	447,608	5,543	145,886	9,298	1,199
1958	1,046	703,764	2,992	103,037	26,129	3,533	1,084	420,509	10,752	132,557	13,187	1,597
1957	952	850,081	11,626	139,289	34,137	5,040	897	462,323	10,883	155,982	16,381	2,037
1956	775	842,378	11,399	115,758	29,409	3,416	808	359,639	8,701	123,319	11,963	1,378
1955	926	1,038,879	3,344	139,131	34,198	4,154	780	439,567	10,858	166,011	19,727	2,421
1954	738	1,134,105	8,570	160,772	34,454	3,801	918	466,827	10,018	281,081	40,891	3,733
1953	557	572,174	3,607	88,359	27,499	2,451	617	375,914	5,894	123,330	15,225	1,792
1952	355	335,218	3,053	51,536	12,798	1,360	492	477,137	9,370	156,000	11,268	1,557
1951	(3)	(3)	(3)	(3)	(3)	(3)	376	216,245	2,954	82,741	9,291	850
1950	432	569,188	9,561	133,597	15,026	1,628	371	320,810	9,545	123,906	12,679	1,475
1945-1949	2,553	3,975,911	28,757	687,545	187,363	17,407	1,919	2,571,125	53,602	879,198	108,299	9,813
1940-1944	522	1,046,651	14,798	252,257	72,151	5,093	349	349,339	7,356	133,629	18,789	1,658
1930-1939	1,111	3,385,354	36,468	585,383	142,720	12,735	890	1,317,153	22,088	462,493	51,061	4,346
1920-1929	777	3,321,109	35,885	621,095	183,070	14,473	527	1,725,500	42,631	599,483	89,213	5,953
1910-1919	316	2,129,490	14,715	332,826	68,447	5,675	161	585,267	13,576	230,783	39,928	2,343
1900-1909	325	1,030,703	7,938	247,663	56,599	4,264	188	605,171	12,559	304,422	54,559	2,929
1880-1899	105	669,145	7,070	134,337	41,433	3,048	76	648,203	19,971	285,682	51,778	2,526
1860-1879	-	-	-	-	-	-	2	10,134	277	4,128	846	29
1859 and prior	-	-	-	-	-	-	-	-	-	-	-	-
Not shown	224	281,667	2,384	49,717	13,826	1,148	180	62,836	2,014	27,015	4,322	360
	Wholesale and retail trade—Continued											
	Wholesale trade: Other wholesalers						Retail trade: Total retail trade					
Total	85,165	91,262,896	2,098,677	32,596,825	5,857,438	505,056	199,624	120,151,714	2,762,884	42,081,879	14,598,660	1,208,265
1959[1]	7,298	2,544,795	39,352	860,674	144,477	14,864	21,048	3,801,828	23,378	1,412,474	412,112	39,253
1958	7,797	3,749,452	65,822	1,132,043	194,149	26,480	20,082	5,699,212	58,300	1,525,729	472,073	55,094
1957	6,654	3,433,644	74,905	1,002,782	142,730	19,178	16,206	5,014,145	70,952	1,366,448	411,271	49,884
1956	6,236	5,450,573	77,399	1,134,896	155,922	19,620	15,239	6,216,710	92,036	1,714,186	525,593	60,543
1955	5,616	3,792,830	85,890	1,080,781	162,194	21,425	13,943	5,729,672	85,754	1,554,415	524,809	58,538
1954	4,673	2,910,293	48,642	835,192	167,367	18,298	10,987	4,104,580	60,776	1,143,286	416,560	44,713
1953	3,808	2,512,316	52,861	758,282	136,386	15,095	9,020	3,462,787	49,506	992,596	353,038	33,942
1952	3,195	2,740,508	64,424	857,858	113,102	13,106	7,346	2,897,641	39,617	881,531	289,436	28,935
1951	2,977	2,222,073	72,604	778,010	116,820	11,997	5,524	2,045,693	35,803	604,181	239,800	23,348
1950	2,652	1,971,218	46,883	683,737	120,122	11,059	6,334	3,124,185	41,738	890,905	326,087	31,785
1945-1949	16,078	16,751,474	362,657	6,359,248	1,030,433	97,225	32,292	18,190,703	254,922	6,289,350	2,017,118	168,012
1940-1944	3,088	4,144,988	67,129	1,432,796	219,006	19,099	6,728	2,618,301	39,421	1,019,810	371,168	28,244
1930-1939	6,188	13,852,751	278,247	5,277,491	923,551	69,683	15,822	12,059,879	171,800	4,340,626	1,435,581	112,569
1920-1929	3,993	11,975,285	378,153	4,468,743	866,224	60,610	8,089	17,821,277	616,871	7,357,353	2,666,045	184,659
1910-1919	2,027	5,142,605	152,939	2,560,394	393,295	26,694	3,332	10,520,241	393,241	5,127,695	2,160,066	131,398
1900-1909	1,036	4,587,481	120,751	1,610,230	392,301	25,316	2,299	14,509,946	668,537	4,759,472	1,549,117	125,772
1880-1899	329	2,069,840	83,003	897,461	152,446	9,168	437	1,256,774	45,985	687,234	278,214	18,337
1860-1879	2	71,952	[2]350	25,998	8,921	654	25	49,771	2,202	33,569	11,765	735
1859 and prior	1	35,463	664	107,203	81,904	2,670	-	-	-	-	-	-
Not shown	1,517	1,303,355	26,702	733,006	336,088	22,815	4,871	1,028,369	12,045	381,019	138,807	12,504

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 15.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY YEAR OF INCORPORATION, BY MAJOR INDUSTRIAL GROUP—Continued

Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)
	Wholesale and retail trade—Continued											
	Retail trade: Food						Retail trade: General merchandise					
Total	14,009	28,477,337	531,482	5,185,868	2,783,131	263,506	13,153	24,115,381	1,245,142	12,526,114	4,480,666	305,782
1959[1]	1,976	662,117	2,909	138,160	71,272	6,606	1,437	210,839	155	109,229	22,698	2,850
1958	1,613	1,328,450	19,091	222,714	101,661	11,307	1,281	291,034	4,288	110,846	34,345	5,067
1957	1,106	615,070	8,074	99,657	51,021	5,985	1,133	331,337	6,809	112,851	40,683	5,271
1956	1,355	1,197,741	11,551	157,879	94,268	10,197	996	375,227	17,931	142,294	62,359	7,370
1955	1,002	806,784	7,986	144,552	87,863	8,448	1,067	556,479	24,409	175,522	52,645	6,790
1954	1,069	752,673	7,294	127,615	71,820	7,457	595	174,947	5,728	69,879	30,460	4,148
1953	775	617,858	4,547	96,181	52,337	5,831	514	187,306	5,114	61,345	24,289	2,967
1952	460	464,181	4,139	95,798	47,469	5,148	436	153,311	1,902	65,268	25,351	2,810
1951	351	328,255	3,534	56,578	35,541	3,291	299	158,663	8,297	51,918	23,573	3,277
1950	458	757,945	9,106	134,747	68,300	6,803	530	215,137	6,858	85,349	42,213	4,891
1945-1949	1,848	2,100,645	22,433	403,561	235,581	21,558	1,780	1,327,163	39,769	592,714	212,186	20,070
1940-1944	454	175,320	3,044	32,537	20,118	1,925	331	252,933	3,155	128,661	50,949	2,978
1930-1939	748	2,847,379	53,033	542,996	237,377	22,240	835	1,594,520	44,826	811,382	268,891	20,729
1920-1929	406	6,050,621	173,381	1,660,211	807,283	58,893	660	6,005,408	310,430	3,093,665	1,090,139	74,201
1910-1919	69	2,611,525	58,276	544,260	366,656	33,691	548	5,645,808	254,565	3,350,429	1,434,349	72,372
1900-1909	58	6,908,933	144,074	686,205	402,611	51,202	332	5,809,332	471,357	3,094,660	867,152	56,468
1880-1899	(3)	(3)	(3)	(3)	(3)	(3)	128	716,324	35,950	411,665	175,196	12,080
1860-1879	-	-	-	-	-	-	1	26,086	696	10,664	3,972	319
1859 and prior	-	-	-	-	-	-	-	-	-	-	-	-
Not shown	250	149,149	1,504	31,814	21,525	1,874	250	83,527	2,903	47,773	19,216	1,124
	Wholesale and retail trade—Continued											
	Retail trade: Apparel and accessories						Retail trade: Furniture, home furnishings, and equipment					
Total	24,138	7,906,904	182,858	3,523,553	908,833	76,350	20,099	5,762,081	77,311	3,204,448	507,925	47,210
1959[1]	2,158	261,143	2,736	146,031	28,314	2,530	2,210	313,055	[2]665	124,861	20,887	2,059
1958	2,172	361,522	6,428	132,186	31,712	3,435	2,047	325,897	170	118,117	17,446	2,325
1957	1,890	323,035	9,246	118,714	27,232	3,540	1,915	442,121	5,234	167,159	23,408	3,223
1956	1,606	363,178	1,877	138,057	39,771	4,341	1,588	382,406	4,784	163,467	19,821	2,873
1955	1,824	425,781	10,779	151,040	34,273	4,190	1,163	376,726	1,332	150,027	25,701	3,525
1954	1,190	350,651	10,141	108,277	25,082	2,994	1,147	288,489	6,133	124,751	19,789	2,303
1953	1,222	213,922	5,642	79,863	19,984	2,189	818	193,574	2,068	94,220	14,463	1,703
1952	795	178,481	4,615	80,124	20,224	1,764	785	253,718	3,532	110,044	18,854	2,147
1951	891	171,240	5,018	64,502	16,054	1,632	535	126,230	1,849	52,824	10,522	1,131
1950	771	135,451	3,407	56,177	13,760	1,480	555	189,650	2,097	96,918	18,052	1,465
1945-1949	4,139	1,219,652	22,370	562,622	157,297	12,102	3,657	1,213,078	21,610	762,841	118,892	10,373
1940-1944	1,090	301,858	6,323	139,923	37,151	2,786	527	112,118	1,860	79,107	12,304	1,014
1930-1939	2,453	1,591,638	19,951	726,972	200,649	14,630	1,140	434,756	6,287	300,051	46,446	3,704
1920-1929	943	1,036,115	32,856	485,009	115,591	8,360	955	528,131	12,315	399,946	62,676	4,526
1910-1919	260	396,124	19,738	239,099	62,583	4,901	364	230,440	3,423	198,034	31,828	1,982
1900-1909	203	398,676	17,604	208,442	57,815	3,854	(3)	(3)	(3)	(3)	(3)	(3)
1880-1899	41	82,065	1,731	43,636	13,742	906	45	109,320	3,270	74,118	16,279	904
1860-1879	1	542	38	998	10	2	(3)	(3)	(3)	(3)	(3)	(3)
1859 and prior	-	-	-	-	-	-	-	-	-	-	-	-
Not shown	489	95,830	2,358	41,881	7,589	714	476	66,402	228	36,407	5,179	555
	Wholesale and retail trade—Continued											
	Retail trade: Automotive dealers and gasoline service stations						Retail trade: Eating and drinking places					
Total	35,681	29,661,411	237,766	6,805,578	1,764,796	156,819	28,826	5,008,636	87,992	1,771,152	1,506,022	131,645
1959[1]	3,569	1,147,697	9,054	323,785	56,564	5,785	3,562	340,295	[2]4,327	145,122	99,939	8,861
1958	3,623	1,936,843	15,064	358,619	60,714	7,745	3,419	427,961	2,191	147,925	113,121	12,531
1957	3,047	1,968,248	15,822	341,646	75,206	10,038	2,582	290,055	2,754	109,734	83,607	9,455
1956	3,211	2,391,559	21,946	416,521	92,727	10,307	2,286	392,892	6,274	122,041	104,452	11,372
1955	2,651	2,128,193	19,608	398,123	88,706	10,861	2,380	400,423	5,678	135,427	121,372	12,432
1954	1,808	1,402,197	11,935	279,407	63,352	7,583	1,885	342,239	5,496	121,283	106,890	10,072
1953	1,685	1,221,434	11,765	252,818	53,258	5,386	1,291	205,992	4,813	68,766	60,293	5,497
1952	1,137	1,002,851	9,317	191,929	46,786	5,006	1,129	160,149	2,859	61,086	51,227	4,652
1951	1,001	790,442	8,164	171,250	44,321	5,043	767	119,638	3,191	45,276	40,715	3,480
1950	1,136	1,157,741	10,677	252,191	69,283	6,244	804	167,710	1,837	46,328	49,900	4,465
1945-1949	6,926	7,951,916	66,574	1,989,769	576,908	44,704	3,509	719,984	13,257	236,462	224,569	16,851
1940-1944	863	790,504	4,503	215,641	65,851	4,701	1,558	355,822	8,681	103,496	82,620	6,892
1930-1939	2,404	2,868,715	[2]13,676	763,749	243,752	18,261	2,041	441,984	14,884	153,075	128,349	9,203
1920-1929	1,513	1,951,076	22,945	521,052	158,119	9,668	354	221,218	7,664	100,367	85,294	5,264
1910 1919	210	562,466	21,490	223,666	34,382	2,922	168	316,539	11,800	133,119	113,703	7,421
1900-1909	(3)	(3)	(3)	(3)	(3)	(3)						
1880-1899	1	4,864	42	1,268	145	15	3	34,295	1,671	20,707	19,264	1,044
1860-1879	-	-	-	-	-	-	1	50	[2]1	48	79	1
1859 and prior	-	-	-	-	-	-	-	-	-	-	-	-
Not shown	845	287,839	1,752	78,020	25,815	2,007	1,087	71,390	[2]730	20,890	20,628	2,152

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 15.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY YEAR OF INCORPORATION, BY MAJOR INDUSTRIAL GROUP—Continued

Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)
	Wholesale and retail trade—Continued											
	Retail trade: Building materials, hardware, and farm equipment						Retail trade: Other retail stores					
Total	21,485	7,629,129	145,505	3,830,454	929,503	78,270	42,233	11,590,835	254,828	5,234,712	1,717,784	148,683
1959[1]	1,661	304,247	4,208	156,799	27,872	2,958	4,475	562,435	9,308	268,487	84,566	7,604
1958	1,583	343,219	3,515	149,607	25,237	3,195	4,344	684,286	7,553	285,715	87,837	9,489
1957	1,351	383,482	6,285	167,922	31,304	3,674	3,182	660,797	16,728	248,765	78,810	8,698
1956	1,369	420,546	9,175	170,586	31,934	3,781	2,828	693,161	18,498	403,341	80,261	10,302
1955	1,229	435,162	5,754	168,139	38,154	4,234	2,627	600,124	10,208	231,585	76,095	8,058
1954	993	275,156	4,391	115,375	23,259	2,313	2,300	518,228	9,658	196,699	75,908	7,843
1953	990	338,200	4,258	128,021	30,717	3,111	1,725	484,501	11,299	211,382	97,697	7,258
1952	990	285,349	5,047	125,291	28,143	2,971	1,614	399,601	8,206	151,991	51,382	4,437
1951	508	120,926	1,213	60,650	18,966	1,665	1,172	230,299	4,537	101,183	50,108	3,829
1950	715	218,165	3,371	101,083	25,250	2,621	1,365	282,386	4,385	118,112	39,329	3,816
1945-1949	4,078	1,620,876	26,345	808,210	189,981	16,128	6,355	2,037,389	42,564	933,171	301,704	26,226
1940-1944	547	250,337	4,922	148,705	41,433	2,968	1,358	379,409	6,933	171,740	60,742	4,980
1930-1939	1,852	723,909	13,482	374,138	96,385	6,817	4,349	1,556,978	33,013	668,263	213,732	16,985
1920-1929	1,322	748,130	20,694	425,710	126,206	8,706	1,936	1,280,578	36,586	671,393	220,737	15,041
1910-1919	926	459,889	14,408	295,377	77,479	5,252	833	374,807	11,438	183,921	63,405	4,304
1900-1909	826	466,810	12,170	288,160	75,784	5,011	621	580,449	19,136	267,934	88,118	5,889
1880-1899	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
1860-1879							1	11,463	1,094	13,080	3,944	120
1859 and prior	-	-	-	-	-	-	-	-	-	-	-	-
Not shown	380	93,637	2,318	50,840	11,289	1,122	1,094	180,595	1,712	73,394	27,566	2,956
	Wholesale and retail trade—Continued						Finance, insurance, and real estate					
	Wholesale and retail trade not allocable						Total finance, insurance, and real estate					
Total	25,445	10,793,113	241,417	4,485,731	1,404,486	114,004	318,592	65,911,758	7,152,612	606,824,809	38,142,133	1,763,098
1959[1]	3,329	461,424	3,802	193,091	60,355	5,735	22,468	498,633	41,306	4,336,517	1,061,933	39,422
1958	2,909	588,110	4,159	208,364	46,085	5,505	26,304	1,144,320	139,138	7,430,184	1,739,669	73,612
1957	2,120	389,649	5,075	140,150	32,529	3,673	22,584	1,110,906	78,194	9,157,947	1,955,119	97,055
1956	1,792	478,136	5,679	202,303	46,384	4,800	24,907	1,124,340	120,428	7,284,539	1,850,949	93,061
1955	1,540	477,101	9,026	169,281	51,271	5,992	24,818	1,365,510	106,430	8,271,141	2,301,664	118,143
1954	1,150	393,468	10,193	143,508	37,677	4,142	18,091	956,651	135,003	6,268,050	1,828,572	92,300
1953	809	184,066	2,811	82,962	30,155	2,957	14,444	837,136	106,000	4,683,657	1,690,417	76,310
1952	833	294,526	5,274	96,240	19,909	2,273	11,683	666,533	97,594	4,124,563	1,346,269	58,585
1951	592	229,273	4,486	80,384	21,428	1,819	10,396	556,901	69,415	3,822,568	1,244,065	53,392
1950	780	291,261	3,506	98,287	35,814	3,458	10,525	646,466	80,476	4,104,659	1,523,315	61,368
1945-1949	3,693	1,866,707	42,348	817,288	279,555	23,728	41,745	3,249,332	449,294	22,519,861	5,801,553	245,486
1940-1944	777	397,800	8,308	168,001	64,835	4,922	14,844	2,592,421	408,674	18,972,578	1,656,602	77,870
1930-1939	1,779	1,371,472	30,264	550,539	183,246	13,881	27,891	6,008,508	964,202	65,138,219	3,535,976	156,078
1920-1929	1,422	1,404,252	38,289	620,717	174,407	11,293	17,957	7,302,727	1,311,677	79,601,210	3,342,528	141,829
1910-1919	538	602,067	17,103	276,925	90,572	5,494	8,908	3,949,762	657,628	42,446,229	1,554,756	61,790
1900-1909	371	567,464	13,651	255,676	73,041	4,691	7,185	4,973,311	502,958	52,711,936	1,533,555	70,333
1880-1899	88	636,802	34,641	321,107	138,404	8,153	4,653	5,763,882	453,306	70,416,576	1,364,682	75,737
1860-1879	1	5,654	218	2,471	774	63	1,214	13,290,749	820,864	110,099,269	1,330,985	83,136
1859 and prior	-	-	-	-	-	-	566	9,313,781	543,154	78,179,132	922,739	68,845
Not shown	922	153,881	2,584	58,437	18,045	1,425	7,409	559,889	66,871	7,255,974	556,785	18,746
	Finance, insurance, and real estate—Continued											
	Banking						Credit agencies other than banks					
Total	15,182	11,611,198	1,713,040	287,861,462	3,422,710	252,891	45,505	7,109,809	777,957	98,368,498	1,588,263	86,254
1959[1]	230	7,300	[2]1,413	272,807	10,407	382	2,896	55,908	[2]3,128	837,700	33,700	786
1958	184	26,588	830	619,607	15,460	1,132	2,687	110,052	4,932	1,185,924	27,931	1,228
1957	211	120,155	11,886	3,292,645	50,945	3,172	3,023	213,200	23,144	2,149,446	38,448	3,031
1956	141	24,708	2,973	525,066	13,948	1,370	3,580	230,032	30,330	2,750,477	61,680	3,389
1955	167	60,192	5,360	1,404,452	26,693	1,996	3,793	288,547	29,106	2,235,073	53,009	3,306
1954	109	49,132	3,233	1,097,775	16,157	1,263	2,679	149,283	20,994	1,628,825	50,765	1,790
1953	183	36,063	5,048	710,443	24,591	1,293	2,181	127,761	13,201	1,120,847	21,171	1,586
1952	138	27,027	4,161	532,568	8,255	736	1,614	128,542	14,782	1,141,234	34,428	2,165
1951	131	42,973	7,127	1,066,617	11,685	981	1,524	91,648	2,980	853,861	28,750	1,773
1950	106	45,707	3,422	995,358	13,262	1,025	1,359	105,819	18,820	855,704	24,611	1,776
1945-1949	687	228,685	28,592	5,010,700	63,719	5,957	5,848	497,976	90,467	5,037,113	101,152	8,649
1940-1944	342	117,415	12,931	2,762,038	42,091	3,598	1,697	313,497	45,562	3,633,663	54,261	3,518
1930-1939	1,804	1,012,510	163,605	26,049,193	356,712	27,823	4,278	1,600,685	96,081	24,996,724	382,862	18,895
1920-1929	1,705	1,873,886	323,289	45,909,964	486,167	37,132	3,111	1,249,800	187,697	15,842,079	213,628	13,676
1910 1919	2,248	779,760	125,804	19,199,567	221,268	21,681	1,278	882,093	182,479	12,987,561	97,749	7,940
1900-1909	3,425	1,406,306	237,145	35,801,552	437,251	36,075	792	185,907	6,937	3,578,627	111,182	2,753
1880-1899	1,775	1,840,129	253,168	44,937,473	563,566	43,456	1,707	728,560	10,915	14,585,443	200,267	8,359
1860-1879	809	2,180,827	370,184	55,133,181	618,345	39,004	144	54,198	203	1,164,456	15,240	567
1859 and prior	308	1,573,932	135,811	38,564,814	405,220	21,485	4	637	60	42,941	13,386	5
Not shown	479	157,903	19,884	3,975,642	36,968	3,330	1,310	95,664	2,395	1,740,800	24,043	1,062

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 15.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY YEAR OF INCORPORATION, BY MAJOR INDUSTRIAL GROUP—Continued

Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)
	Finance, insurance, and real estate—Continued											
	Holding and other investment companies						Security and commodity brokers, dealers, exchanges, and services					
Total	10,350	2,161,024	1,611,745	22,560,815	320,009	12,531	2,848	791,235	123,688	3,750,090	83,937	7,194
1959[1]	457	12,182	6,239	344,241	18,228	108	262	16,795	2,507	70,533	1,876	177
1958	597	81,915	45,110	970,693	6,614	214	406	182,481	31,563	747,700	5,889	1,010
1957	544	17,402	8,911	252,607	12,376	559	253	13,634	472	34,866	1,102	151
1956	648	37,592	13,465	375,219	3,554	358	212	44,757	5,301	114,799	3,959	479
1955	660	21,617	[2]1,712	129,583	28,100	940	182	56,357	5,032	153,498	2,873	552
1954	511	61,391	33,929	475,916	2,169	236						
1953	359	20,356	5,158	130,375	4,800	485						
1952	252	30,506	22,775	334,535	3,986	380	338	56,683	8,864	124,699	7,485	569
1951	244	8,136	3,364	99,999	10,832	26						
1950	192	18,331	11,698	153,910	1,468	70						
1945-1949	1,401	139,799	108,043	1,897,308	13,169	647	428	110,653	18,670	920,400	4,984	716
1940-1944	538	211,981	185,717	2,607,905	13,024	320	46	14,464	1,080	90,964	1,117	118
1930-1939	1,230	484,049	397,005	5,239,095	23,424	965	504	166,572	30,223	706,499	11,852	1,446
1920-1929	1,278	607,866	507,900	5,971,704	82,128	3,635	126	64,056	9,879	293,453	5,475	695
1910-1919	572	235,333	176,428	1,849,225	78,686	2,480	32	27,361	4,412	360,426	5,301	244
1900-1909	336	44,640	30,189	343,375	8,220	272	(3)	(3)	(3)	(3)	(3)	(3)
1880-1899	106	82,469	23,128	833,898	8,780	795	14	8,623	930	55,318	1,716	99
1860-1879	10	3,196	2,647	43,436	74	6	1	466	[2]11	3,210	73	2
1859 and prior	6	8,531	7,748	102,660	110	3	3	25,057	3,123	64,751	30,076	891
Not shown	409	33,732	24,003	405,131	267	32	(3)	(3)	(3)	(3)	(3)	(3)
	Finance, insurance, and real estate—Continued											
	Insurance carriers						Insurance agents, brokers, and service					
Total	3,964	33,853,172	1,576,923	143,939,035	1,614,701	158,444	15,931	1,375,166	129,707	1,813,893	185,866	21,127
1959[1]	(3)	(3)	(3)	(3)	(3)	(3)	1,374	56,092	6,132	88,874	5,623	675
1958	185	70,560	[2]3,132	185,554	7,405	305	1,482	126,829	4,462	95,004	9,620	1,306
1957	215	89,486	[2]5,934	159,966	4,248	240	1,304	58,792	3,464	87,906	5,136	689
1956	176	145,458	[2]974	259,181	6,293	512	1,304	64,790	5,444	76,269	9,711	991
1955	216	163,346	[2]9,578	415,944	8,902	1,223	1,028	75,003	7,666	91,476	9,079	1,208
1954	172	115,407	3,010	221,854	12,792	741	787	42,905	6,299	53,400	5,831	750
1953	105	136,362	16,232	249,103	16,119	732	817	50,098	3,003	55,216	5,532	681
1952	148	80,229	6,633	191,051	16,622	842	693	54,337	4,262	66,698	7,723	846
1951	68	45,932	[2]405	94,756	10,017	499	407	47,177	2,505	51,296	5,349	685
1950	66	64,620	670	168,620	5,191	251	591	43,784	3,548	56,603	9,860	848
1945-1949	408	675,751	16,239	1,951,647	50,627	3,897	1,836	205,595	21,262	268,950	31,486	3,689
1940-1944	169	1,376,497	77,274	7,666,430	44,831	9,729	389	57,147	2,377	52,996	8,892	687
1930-1939	363	1,672,203	104,093	4,144,261	108,781	7,611	1,803	195,701	17,635	228,993	34,528	3,958
1920-1929	319	2,538,000	134,925	7,678,389	156,166	10,901	1,232	157,321	23,849	226,660	19,889	2,045
1910-1919	248	1,709,701	96,465	6,454,286	112,473	6,674	383	58,722	6,328	88,511	7,037	693
1900-1909	206	3,103,069	174,976	11,621,255	163,627	14,727	121	49,237	6,039	161,574	6,929	847
1880-1899	265	2,959,519	128,433	9,286,533	131,374	12,918	4	16,417	3,020	35,129	605	247
1860-1879	159	11,035,131	444,491	53,450,577	438,301	41,605	-	-	-	-	-	-
1859 and prior	142	7,688,068	891,965	39,216,540	312,740	44,589	-	-	-	-	-	-
Not shown	136	164,747	6,257	385,786	6,482	401	376	15,219	2,412	28,338	3,036	282
	Finance, insurance, and real estate—Continued											
	Real estate, except lessors of real property other than buildings						Lessors of real property, except buildings					
Total	216,331	8,063,992	1,121,404	45,239,391	28,852,410	1,194,860	8,541	346,162	98,148	3,291,625	2,074,237	29,797
1959[1]	16,610	305,651	25,903	2,463,747	973,217	36,621	474	5,619	[2]217	118,313	17,172	626
1958	20,207	539,470	36,008	3,550,755	1,652,552	67,465	556	6,425	[2]635	74,947	14,198	952
1957	16,689	578,900	36,907	3,046,251	1,772,699	83,512	345	19,337	[2]656	134,260	70,165	5,701
1956	18,298	570,615	62,230	3,112,389	1,738,425	85,300	548	6,388	1,659	71,139	13,379	662
1955	18,229	693,776	69,885	3,760,708	2,159,911	107,834	543	6,672	671	80,407	13,097	1,084
1954	13,508	515,141	63,514	2,701,156	1,711,377	86,022	233	8,590	2,357	52,584	25,202	1,238
1953	10,275	444,682	59,335	2,336,281	1,603,812	70,549	443	5,307	2,029	38,902	12,987	837
1952	8,339	328,018	43,462	1,774,866	1,229,977	52,802	400	8,347	722	68,729	44,462	741
1951	7,643	307,155	49,645	1,602,539	1,168,907	48,909	358	4,475	1,428	36,882	7,683	465
1950	7,859	359,160	39,748	1,842,188	1,463,653	57,179	307	2,603	935	18,107	5,127	184
1945-1949	30,323	1,365,677	157,984	7,256,507	5,471,509	220,495	814	25,196	8,037	177,236	64,907	1,436
1940-1944	11,360	498,124	82,521	2,132,781	1,486,871	59,598	303	3,296	1,212	25,801	5,515	302
1930-1939	16,958	838,547	142,139	3,549,372	2,542,707	92,963	946	38,241	13,421	224,082	75,110	2,417
1920-1929	9,412	780,480	113,622	3,477,818	2,291,568	72,564	774	31,318	10,516	204,143	87,507	1,181
1910 1919	3,674	220,848	52,943	990,858	589,322	18,469	473	35,944	12,769	515,795	442,920	3,609
1900-1909	1,761	143,784	34,727	753,057	462,453	13,717	519	38,970	12,712	446,091	343,859	1,913
1880-1899	471	54,837	15,543	312,385	188,974	6,491	111	73,328	24,169	370,397	269,400	3,372
1860-1879	(3)	(3)	(3)	(3)	(3)	(3)	55	12,842	2,817	285,916	256,827	1,674
1859 and prior							23	5,038	2,960	133,778	130,257	854
Not shown	4,399	102,520	13,268	503,592	311,401	13,074	316	8,226	1,242	214,116	174,463	549

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 15.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY YEAR OF INCORPORATION, BY MAJOR INDUSTRIAL GROUP—Continued

Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)
	Services											
	Total services						Hotels, rooming houses, camps, and other lodging places					
Total	110,005	22,227,256	968,252	18,354,967	12,909,458	1,259,953	11,890	2,666,669	59,777	3,951,205	3,583,717	207,679
1959[1]	13,175	758,788	4,099	873,428	623,517	65,193	1,391	99,789	[2]3,324	214,850	158,144	8,760
1958	13,072	1,161,541	11,074	1,366,861	809,101	92,392	1,343	139,736	[2]5,775	382,040	205,544	13,571
1957	11,004	1,260,305	31,715	1,069,363	824,850	108,570	990	93,042	[2]2,469	201,198	167,635	11,324
1956	9,446	1,296,040	38,499	1,046,630	840,469	115,203	922	156,400	2,698	201,060	186,138	12,933
1955	8,091	1,310,882	58,943	958,416	701,841	74,979	846	123,473	[2]1,540	211,300	188,089	13,698
1954	6,264	855,050	38,054	837,208	644,865	68,975	711	106,286	1,278	178,995	172,468	11,821
1953	5,013	938,387	58,606	794,541	583,144	66,142	569	121,001	4,822	158,282	160,742	9,404
1952	4,056	842,329	30,589	867,491	564,740	58,949	530	86,563	1,498	105,196	117,240	7,811
1951	2,923	487,008	17,790	403,347	415,645	31,006	471	76,121	1,015	109,577	96,493	5,214
1950	3,401	636,236	25,697	534,700	444,473	40,905	546	103,916	2,549	112,537	124,357	8,098
1945-1949	13,743	3,630,265	142,824	2,654,661	2,029,753	174,925	1,439	419,206	24,139	560,014	503,850	26,491
1940-1944	3,166	886,974	47,327	673,112	447,791	49,223	340	75,029	209	130,511	114,521	6,027
1930-1939	6,881	2,752,547	150,584	2,035,434	1,368,821	98,108	725	391,961	20,435	548,572	535,854	28,080
1920-1929	3,985	3,266,724	208,002	2,412,849	1,406,280	119,417	527	249,062	6,434	316,740	317,824	15,922
1910-1919	1,611	1,036,617	60,133	747,725	410,202	36,069	184	86,629	2,516	97,277	116,942	4,793
1900-1909	651	765,818	30,252	747,363	530,377	37,229	92	294,111	6,873	349,059	330,330	19,756
1880-1899	230	136,249	10,927	166,338	134,362	8,630	(3)	(3)	(3)	(3)	(3)	(3)
1860-1879	4	5,399	805	4,944	3,329	356	-	-	-	-	-	-
1859 and prior	(3)	(3)	(3)	(3)	(3)	(3)	1	283	2	273	101	13
Not shown	3,276	194,241	2,102	156,152	119,625	13,430	218	20,856	[2]766	38,407	34,665	1,776
	Services—Continued											
	Personal services						Business services					
Total	20,109	3,027,059	103,085	1,677,391	1,421,122	129,780	29,122	7,660,078	413,140	4,908,831	2,375,401	314,602
1959[1]	2,661	118,394	5,435	94,858	71,284	7,764	3,552	233,989	2,426	195,312	118,289	14,431
1958	2,350	167,068	4,036	104,085	69,991	10,137	3,579	238,454	4,258	238,459	119,344	20,649
1957	1,841	151,499	4,590	84,671	62,972	7,788	3,144	407,903	13,963	277,737	198,215	33,007
1956	1,370	127,710	5,715	75,680	60,138	6,273	2,860	391,683	11,309	275,754	211,360	42,353
1955	1,168	141,237	7,303	64,920	53,711	5,358	2,317	448,901	28,037	247,239	147,787	21,781
1954	975	109,862	3,273	59,256	55,687	5,457	1,681	247,249	10,354	238,532	146,457	21,061
1953	690	104,493	5,348	56,200	42,303	4,159	1,511	237,174	13,087	192,028	153,422	21,678
1952	744	93,077	3,310	40,716	34,399	3,554	1,148	137,282	11,542	124,281	69,287	8,207
1951	431	86,975	3,693	39,960	33,674	3,258	671	102,144	7,659	90,815	56,924	7,634
1950	550	81,782	2,829	30,864	23,020	1,948	782	130,640	5,563	106,145	43,547	5,009
1945-1949	2,876	546,001	15,905	244,744	255,146	21,612	3,431	1,458,756	46,625	787,689	408,802	50,812
1940-1944	697	98,330	2,756	56,797	40,765	3,883	762	346,379	15,583	191,895	47,776	5,236
1930-1939	1,732	403,406	11,859	239,147	194,997	14,959	1,603	1,088,060	68,277	537,207	155,092	15,527
1920-1929	943	483,412	20,963	288,991	243,628	21,062	848	1,559,407	126,095	954,069	291,328	25,993
1910-1919	416	175,930	4,396	104,662	97,482	6,165	337	287,357	22,867	160,408	57,627	5,845
1900-1909	(3)	(3)	(3)	(3)	(3)	(3)	132	244,075	17,240	173,124	73,358	6,957
1880-1899							42	63,455	6,743	86,511	54,957	5,134
1860-1879	-	-	-	-	-	-	2	4,106	521	4,503	2,916	338
1859 and prior	-	-	-	-	-	-	-	-	-	-	-	-
Not shown	526	41,376	[2]1,758	21,593	21,598	2,516	720	33,064	991	27,123	18,913	2,950
	Services—Continued											
	Automobile repair, services, and garages, and other repair services						Motion pictures					
Total	17,463	2,225,156	95,555	1,968,667	1,853,519	328,257	6,712	2,552,183	104,710	2,824,403	1,612,139	104,180
1959[1]	2,262	118,966	1,780	129,850	112,017	20,224	343	23,258	232	32,019	21,805	1,273
1958	2,187	190,066	3,501	153,236	107,739	15,654	611	131,060	1,202	196,727	94,121	8,340
1957	2,030	189,300	6,056	175,724	165,082	34,336	322	56,624	2,740	46,754	24,452	2,104
1956	1,683	237,385	9,013	197,543	185,120	34,016	386	64,314	823	59,534	41,795	3,745
1955	1,433	151,988	6,395	114,544	107,158	17,476	375	73,709	6,066	91,882	51,356	3,382
1954	972	87,600	5,487	92,817	102,377	19,750	365	80,146	3,758	141,641	94,121	2,728
1953	1,039	151,720	6,659	112,828	116,689	21,873	244	202,713	24,738	176,755	44,532	3,726
1952	544	95,258	7,817	104,107	117,064	19,713	338	244,697	[2]3,605	377,771	122,709	8,420
1951	670	100,799	4,990	71,150	65,503	10,336	271	63,453	[2]1,118	48,974	134,973	2,101
1950	500	70,073	4,135	71,195	75,093	13,451	362	123,924	3,908	146,468	120,626	8,077
1945-1949	1,707	280,624	10,041	241,750	220,701	41,483	1,426	387,410	15,594	399,623	341,198	12,613
1940-1944	427	113,039	5,925	104,070	104,876	20,326	290	58,177	3,635	46,827	17,987	5,463
1930-1939	945	181,708	8,091	137,016	121,884	18,229	811	324,216	16,892	334,014	189,384	9,362
1920-1929	433	190,512	11,604	201,732	206,708	36,076	376	397,918	8,877	412,113	223,935	12,599
1910-1919							84	292,502	20,813	250,651	64,800	15,816
1900-1909	239	35,867	1,318	30,034	16,849	1,049	12	23,487	480	60,150	22,514	4,097
1880-1899							-	-	-	-	-	-
1860-1879	-	-	-	-	-	-	-	-	-	-	-	-
1859 and prior	-	-	-	-	-	-	-	-	-	-	-	-
Not shown	392	30,251	2,743	31,071	28,659	4,265	(3)	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 15.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY YEAR OF INCORPORATION, BY MAJOR INDUSTRIAL GROUP—Continued

Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)
	Services—Continued											
	Amusement and recreation services, except motion pictures						Other services					
Total	11,890	1,824,206	92,228	1,739,002	1,480,752	128,248	12,819	2,271,905	99,757	1,285,468	582,808	47,207
1959	1,544	74,734	[2]3,514	140,272	113,232	10,817	1,422	89,658	1,064	66,267	28,746	1,924
1958	1,685	181,310	[2]2,019	221,142	185,880	21,059	1,317	113,847	5,871	71,172	26,482	2,982
1957	1,424	142,609	[2]1,388	180,657	152,063	14,583	1,253	219,328	8,223	102,622	54,431	5,428
1956	1,119	140,286	3,725	124,627	104,254	10,386	1,106	178,262	5,216	112,432	51,664	5,497
1955	1,012	167,212	4,659	143,679	114,233	9,526	940	204,362	8,023	84,852	39,507	3,758
1954	718	126,792	9,353	74,439	51,489	5,658	842	97,115	4,551	51,528	22,266	2,500
1953	485	58,550	1,411	58,498	47,376	3,853	475	62,736	2,541	39,950	18,080	1,449
1952	311	95,709	8,310	66,648	78,959	8,961	441	89,743	1,717	48,772	25,082	2,283
1951	(3)	(3)	(3)	(3)	(3)	(3)	264	40,112	1,383	25,694	15,563	1,136
1950	219	53,854	3,341	34,976	36,452	2,728	442	72,047	3,372	32,515	21,378	1,594
1945-1949	1,340	299,421	20,351	258,687	226,484	16,271	1,524	238,847	10,169	162,154	73,572	5,643
1940-1944	330	113,575	13,657	104,908	97,662	7,147	320	82,445	5,562	38,104	24,204	1,144
1930-1939	487	168,553	17,268	150,689	140,231	9,395	578	194,643	7,762	88,789	31,379	2,556
1920-1929	268	83,229	10,448	79,087	53,287	2,941	590	303,184	23,581	160,117	69,570	4,824
1910-1919	225	73,016	6,201	72,525	58,299	2,880	370	137,393	6,176	91,991	36,989	1,728
1900-1909							(3)	(3)	(3)	(3)	(3)	(3)
1880-1899							13	20,643	2,479	13,769	9,057	407
1860-1879	1	439	9	219	400	17	1	854	275	222	13	1
1859 and prior	1	658	[2]14	1,026	1,145	39	(3)	(3)	(3)	(3)	(3)	(3)
Not shown	576	26,855	262	9,746	6,791	660	748	37,264	955	25,712	7,168	929
	Nature of business not allocable											
Total	16,531	214,528	1,729	630,619	131,494	7,132						
1959[1]	1,861	21,711	[2]4,129	95,000	18,993	523						
1958	1,555	26,137	[2]2,170	55,299	11,932	731						
1957	1,176	19,789	1,623	38,105	9,638	342						
1956	1,236	28,704	2,028	34,632	6,292	465						
1955	1,372	13,713	[2]807	37,511	3,295	334						
1954	845	9,586	601	17,303	2,374	181						
1953	580	7,010	28	14,809	5,679	233						
1952	804	9,382	1,074	36,947	10,173	1,230						
1951	530	2,581	629	13,428	685	68						
1950	519	11,769	460	19,576	1,658	214						
1945-1949	2,060	25,319	[2]93	86,233	36,267	1,917						
1940-1944	373	3,808	106	22,206	3,663	65						
1930-1939	1,146	12,301	1,068	59,780	3,954	163						
1920-1929	502	8,727	2,287	56,504	3,802	177						
1910-1919	195	1,398	[2]324	20,802	10,816	195						
1900-1909	184	419	156	9,871	361	10						
1880-1899	(3)	(3)	(3)	(3)	(3)	(3)						
1860-1879	-	-	-	-	-	-						
1859 and prior	-	-	-	-	-	-						
Not shown	1,547	12,102	[2]844	11,566	1,882	266						

[1]Includes part year returns with accounting periods beginning after December 31, 1959 and ended on or before June 30, 1960 and with 1960 as year of incorporation. There were 2,976 such returns of which 1,335 had net income.
[2]Deficit.
[3]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 16.--NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, GROSS DEPRECIABLE ASSETS, DEPRECIATION, TOTAL ASSETS, AND NET WORTH, BY YEAR OF INCORPORATION, BY SIZE OF TOTAL ASSETS

Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)
	Total active corporation returns							Zero assets						
Total	1,074,120	816,799,884	46,797,267	397,167,908	20,493,626	1,136,667,759	389,003,525	56,353	9,844,985	227,070	-	215,620	-	-
1959[1]	96,433	14,404,442	235,920	4,087,342	308,256	11,510,610	3,720,631	4,641	253,539	[2]1,211	-	4,631	-	-
1958	99,879	21,376,608	473,421	5,431,421	471,253	16,421,903	4,946,165	4,580	198,355	[2]16,965	-	6,156	-	-
1957	84,987	20,156,386	474,525	5,923,052	521,841	17,496,888	4,366,787	3,719	433,976	[2]4,539	-	8,709	-	-
1956	83,344	24,935,345	609,835	6,652,816	594,963	16,970,211	4,814,792	4,113	208,133	1,017	-	5,853	-	-
1955	76,770	25,153,462	751,398	7,371,716	608,995	18,739,454	5,265,352	3,477	204,976	9,392	-	8,233	-	-
1954	60,005	18,358,201	530,296	5,380,369	465,032	13,467,283	3,925,512	2,620	257,868	[2]26,256	-	31,801	-	-
1953	48,143	16,664,685	621,520	5,543,331	399,070	12,121,128	4,191,026	2,313	87,337	1,720	-	10,555	-	-
1952	40,061	15,324,484	434,091	4,576,479	340,100	11,429,185	3,561,916	1,756	188,391	6,328	-	4,164	-	-
1951	32,263	10,973,032	367,223	4,021,252	273,966	9,050,655	3,018,982	1,623	143,101	[2]2,860	-	6,118	-	-
1950	34,296	13,574,787	425,819	5,875,117	344,972	11,224,354	3,838,685	1,424	119,521	657	-	3,235	-	-
1945-1949	162,512	99,043,877	3,710,817	36,708,868	2,216,355	74,996,761	32,045,055	6,753	832,966	26,722	-	31,205	-	-
1940-1944	39,051	27,009,899	1,350,589	11,912,258	648,287	35,029,604	12,983,258	1,826	232,171	10,411	-	9,845	-	-
1930-1939	83,322	95,486,062	4,939,430	34,163,873	2,034,606	119,398,142	41,545,480	4,989	917,341	29,691	-	14,969	-	-
1920-1929	53,219	139,683,773	9,058,032	74,591,309	3,486,083	180,275,601	76,089,246	2,984	781,065	40,269	-	15,803	-	-
1910-1919	25,484	94,778,731	8,559,614	52,656,430	2,673,760	115,386,178	53,954,379	1,382	573,624	26,969	-	24,208	-	-
1900-1909	17,834	66,096,371	4,994,106	40,247,041	1,686,410	103,115,699	36,436,651	1,008	3,783,487	96,598	-	20,905	-	-
1880-1899	8,800	73,388,383	7,112,007	68,150,233	2,599,034	150,928,560	60,789,150	437	195,658	22,860	-	3,819	-	-
1860-1879	1,526	20,582,422	1,223,651	8,979,849	330,729	119,601,139	15,615,767	24	180,560	-	-	741	-	-
1859 and prior	653	14,089,891	766,790	13,103,445	360,152	89,737,093	15,444,617	(3)	(3)	(3)	-	(3)	-	-
Not shown	25,538	5,719,043	158,183	1,791,707	129,762	9,767,311	2,450,074	6,654	223,162	[2]2,205	-	4,212	-	-
	Total assets $1 under $25,000							Total assets $25,000 under $50,000						
Total	256,536	9,508,846	165,891	1,652,356	180,800	2,826,198	642,836	155,564	12,980,411	116,574	3,022,371	282,724	5,643,229	2,230,357
1959[1]	34,830	1,243,000	[2]45,381	162,017	21,013	374,588	115,989	17,212	1,350,661	9,323	241,311	25,007	618,741	200,100
1958	34,315	1,385,704	[2]33,077	163,596	24,415	365,404	92,448	17,074	1,603,379	18,896	259,513	33,554	613,146	188,090
1957	26,074	1,058,817	[2]13,874	128,535	21,118	273,191	56,059	13,730	1,332,158	16,269	250,127	30,793	504,284	156,107
1956	21,890	839,773	[2]10,722	124,144	17,745	238,554	57,967	14,445	1,315,736	15,571	248,574	29,713	520,310	171,991
1955	19,911	825,369	[2]9,348	115,280	15,392	211,707	26,159	12,495	1,118,025	11,320	218,669	27,673	452,405	154,338
1954	15,791	537,058	[2]6,322	95,437	11,783	171,135	35,298	9,423	839,663	8,557	191,372	18,948	343,555	136,568
1953	11,580	534,989	[2]4	79,271	9,356	131,602	33,842	7,963	645,470	6,614	149,896	14,564	288,850	115,146
1952	9,569	284,482	[2]4,182	66,174	7,592	101,788	7,077	6,486	554,631	5,762	137,211	13,738	233,469	101,220
1951	6,901	193,432	[2]2,417	50,125	5,097	81,490	18,216	4,856	402,786	2,969	97,559	8,404	173,427	72,753
1950	7,643	267,940	[2]4,622	60,315	6,075	89,518	14,244	5,109	404,709	3,615	136,150	11,156	188,381	80,930
1945-1949	29,322	1,061,922	[2]15,491	277,142	20,984	346,601	87,739	19,510	1,584,552	1,695	466,768	32,854	712,455	336,436
1940-1944	7,349	232,872	[2]3,760	63,131	4,131	85,798	20,543	5,777	427,066	4,117	133,732	8,275	212,274	100,438
1930-1939	14,269	523,347	[2]6,878	127,458	7,366	161,447	36,383	10,114	679,552	7,204	207,576	12,588	368,064	202,236
1920-1929	6,345	184,869	[2]1,148	63,269	3,138	76,453	9,680	5,216	326,747	3,823	136,236	5,864	188,979	101,158
1910-1919	2,508	77,222	[2]351	23,874	1,043	30,090	2,542	1,997	120,354	625	50,177	2,206	73,445	45,295
1900-1909	1,316	24,742	[2]622	12,719	468	15,916	7,855	753	50,508	[2]930	18,465	777	27,960	18,399
1880-1899	375	7,202	[2]608	2,230	171	5,021	1,944	276	11,153	[2]774	9,897	319	10,035	2,530
1860-1879	(3)	(3)	(3)	-	-	(3)	(3)	8	120	2	112	2	331	61
1859 and prior								-	-	-	-	-	-	-
Not shown	6,482	225,853	[2]7,271	37,639	3,913	65,412	18,368	3,120	213,141	1,916	69,026	6,289	113,118	46,561
	Total assets $50,000 under $100,000							Total assets $100,000 under $250,000						
Total	177,542	26,227,001	491,746	6,459,049	553,755	12,774,365	5,433,248	212,573	64,463,640	1,443,809	16,022,119	1,263,441	33,841,719	14,238,879
1959[1]	16,677	2,195,081	33,058	442,960	43,155	1,188,322	371,862	15,097	3,611,098	72,217	896,763	72,318	2,335,315	693,679
1958	17,101	2,795,244	44,819	495,360	52,653	1,220,030	360,599	17,010	4,954,638	80,203	1,047,743	98,641	2,655,776	730,452
1957	15,720	2,541,177	51,121	529,164	64,254	1,123,776	373,148	16,361	5,256,266	136,875	1,089,814	112,231	2,544,192	769,839
1956	15,703	2,751,331	63,277	496,750	59,001	1,115,081	395,161	16,441	5,272,656	132,577	1,194,942	115,754	2,595,645	827,330
1955	14,129	2,042,580	53,669	463,712	46,947	1,012,881	383,158	16,053	5,266,892	146,502	1,075,920	104,509	2,508,470	912,816
1954	11,285	1,757,090	39,740	413,965	39,271	816,585	311,966	12,277	3,935,780	108,106	886,914	85,705	1,929,465	741,192
1953	8,447	1,389,136	25,704	309,850	25,590	597,010	266,305	10,268	3,408,858	84,466	786,704	65,331	1,617,552	685,326
1952	6,823	967,541	17,334	256,218	21,069	494,033	202,099	8,747	2,657,824	81,764	673,587	55,738	1,389,579	616,580
1951	6,041	861,338	16,876	227,877	18,920	427,559	197,401	7,210	2,163,671	52,463	539,918	43,520	1,150,982	536,828
1950	5,898	900,559	15,328	245,471	20,662	431,108	191,738	7,702	2,388,774	61,101	639,856	47,585	1,213,329	541,531
1945-1949	27,727	4,267,860	68,028	1,260,110	88,322	2,019,814	1,046,824	37,899	12,305,381	232,133	3,073,664	219,135	6,148,777	3,212,562
1940-1944	6,235	724,450	14,342	264,161	17,047	459,098	253,360	8,792	2,218,743	49,276	768,369	47,909	1,414,915	770,085
1930-1939	12,045	1,535,388	29,623	476,409	26,853	876,245	490,532	16,306	4,905,772	79,925	1,400,547	86,636	2,621,677	1,448,601
1920-1929	6,355	681,417	10,071	284,903	13,490	456,995	296,281	10,914	3,068,223	58,075	998,981	52,757	1,801,604	1,141,559
1910-1919	2,621	275,386	9,887	121,450	5,266	192,399	125,429	4,599	1,217,446	36,453	383,845	19,038	767,187	536,655
1900-1909	1,123	109,995	[2]3,695	35,780	1,699	82,287	47,792	2,786	781,878	15,244	239,258	11,517	479,844	[2]286,789
1880-1899	378	22,842	776	16,547	726	26,867	17,709	943	181,571	5,457	77,917	3,451	160,340	108,267
1860-1879	(3)	(3)	(3)	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
1859 and prior	-	-	-	-	-	-	-							
Not shown	3,205	408,018	1,573	117,484	8,830	232,233	100,080	3,070	861,065	10,303	236,587	21,313	489,775	240,863

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 16.--NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, GROSS DEPRECIABLE ASSETS, DEPRECIATION, TOTAL ASSETS, AND NET WORTH, BY YEAR OF INCORPORATION, BY SIZE OF TOTAL ASSETS—Con.

Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)
	Total assets $250,000 under $500,000							Total assets $500,000 under $1,000,000						
Total	99,583	63,630,937	1,544,880	15,677,100	1,187,925	34,739,259	15,434,781	52,048	61,856,542	1,611,802	15,724,261	1,133,743	36,138,214	15,514,423
1959[1]	5,272	1,950,278	28,687	719,586	50,824	1,808,372	487,166	1,653	1,017,660	16,503	387,897	21,898	1,135,845	333,007
1958	5,821	2,085,446	32,829	758,121	74,572	2,003,626	415,295	2,428	1,974,539	28,608	565,580	45,751	1,638,349	347,885
1957	5,672	3,599,095	81,635	818,298	77,708	1,946,234	564,372	2,151	1,611,609	41,127	709,772	61,819	1,474,893	348,944
1956	6,363	3,866,825	100,893	865,731	84,880	2,189,452	675,355	2,706	3,054,919	88,002	829,327	73,513	1,824,424	477,849
1955	6,261	3,843,285	124,666	929,717	81,833	2,178,151	642,560	2,437	2,765,246	65,626	652,998	53,398	1,665,029	392,361
1954	5,057	3,526,693	74,367	733,887	61,807	1,739,080	534,321	2,017	2,500,639	78,839	554,283	48,013	1,359,174	406,992
1953	4,078	2,616,403	76,400	683,067	57,443	1,402,380	507,526	2,039	2,019,089	49,015	634,450	43,946	1,395,391	398,594
1952	3,593	2,324,133	65,831	610,401	52,970	1,252,304	477,260	1,858	2,301,011	52,382	541,659	45,541	1,233,585	342,654
1951	2,969	1,937,457	68,171	430,618	32,166	1,023,563	431,061	1,605	1,791,518	57,684	543,464	38,953	1,113,548	363,252
1950	3,474	2,218,961	64,125	592,674	41,404	1,188,821	499,373	1,686	2,311,596	60,947	521,049	40,467	1,189,434	424,146
1945-1949	21,201	16,148,485	369,165	3,435,496	260,661	7,417,593	3,723,668	11,143	15,460,398	405,533	3,451,442	259,923	7,731,971	3,581,538
1940-1944	4,082	2,428,854	71,020	780,510	47,611	1,446,926	727,120	2,544	3,017,736	100,478	797,997	56,867	1,781,502	831,032
1930-1939	9,784	6,568,145	149,482	1,603,243	105,620	3,419,014	2,034,058	6,266	8,794,120	212,077	2,061,092	148,322	4,444,634	2,506,861
1920-1929	7,546	4,965,125	136,671	1,303,487	76,916	2,728,602	1,791,743	4,685	5,982,475	160,503	1,451,625	86,498	3,246,563	2,049,742
1910-1919	3,356	2,017,482	46,201	573,593	33,625	1,187,015	821,917	3,036	3,376,595	101,067	834,834	47,231	2,171,726	1,233,520
1900-1909	2,554	1,405,271	26,810	470,375	24,792	928,782	641,100	2,114	2,123,689	58,338	641,256	34,079	1,527,113	869,786
1880-1899	1,818	326,169	4,141	161,803	6,943	368,544	216,069	697	934,184	22,423	291,848	13,105	666,929	397,948
1860-1879	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
1859 and prior														
Not shown	1,329	771,795	24,060	190,695	15,572	454,671	210,071	661	801,583	9,527	179,936	13,169	451,305	160,944
	Total assets $1,000,000 under $2,500,000							Total assets $2,500,000 under $5,000,000						
Total	32,756	69,065,889	2,452,999	18,883,766	1,266,074	50,536,962	20,722,530	13,348	45,416,914	2,025,059	13,708,387	899,160	46,691,317	16,442,218
1959[1]	687	1,061,551	13,154	277,296	16,635	1,033,898	273,396	203	347,892	7,259	187,338	9,242	689,866	201,566
1958	985	1,382,708	18,175	465,167	29,233	1,439,416	302,623	352	738,693	13,684	315,472	20,890	1,181,139	293,384
1957	1,036	1,436,694	37,611	586,451	48,731	1,538,433	376,503	307	758,929	14,826	419,289	24,552	1,071,858	265,341
1956	1,077	1,947,229	54,336	658,680	47,973	1,609,987	417,105	324	883,598	27,936	361,892	26,203	1,096,868	239,135
1955	1,295	2,445,990	57,829	800,095	52,629	1,994,497	515,351	363	1,092,103	49,901	482,408	31,798	1,255,098	288,059
1954	994	2,125,137	70,779	636,394	48,387	1,489,033	364,783	288	905,193	39,707	456,458	36,081	955,405	221,422
1953	962	1,944,646	77,768	622,499	41,941	1,442,461	382,313	263	894,584	35,099	346,596	25,589	879,092	212,821
1952	796	1,514,033	63,965	454,107	32,580	1,157,680	337,902	241	927,553	43,085	358,110	24,568	829,915	243,420
1951	697	1,362,856	48,140	547,565	29,119	1,053,860	323,678	181	491,826	29,412	282,916	16,614	619,331	185,973
1950	919	1,806,353	65,486	722,933	44,464	1,402,848	343,166	240	930,362	38,321	426,874	22,178	855,420	240,925
1945-1949	6,026	16,475,941	533,969	3,841,354	282,088	9,047,903	3,818,493	1,594	8,198,823	347,050	2,179,085	163,890	5,526,483	2,140,907
1940-1944	1,409	3,468,233	116,043	878,523	61,094	2,133,574	977,072	449	1,996,213	80,270	482,307	36,122	1,534,410	599,853
1930-1939	4,536	11,288,222	421,207	2,644,000	192,954	7,138,397	3,469,717	2,090	7,875,729	337,484	2,002,807	143,735	7,366,568	2,732,605
1920-1929	4,247	9,631,740	392,158	2,451,431	153,626	6,634,355	3,665,519	1,946	8,728,072	431,183	2,062,556	131,264	6,765,754	3,258,462
1910-1919	2,656	5,075,982	203,778	1,348,537	76,840	4,219,315	2,113,721	1,393	4,216,451	200,877	1,211,651	69,457	4,917,378	1,873,843
1900-1909	2,542	3,656,126	170,913	1,107,568	65,300	4,098,164	1,787,306	1,562	3,649,739	185,736	1,016,743	57,218	5,536,086	1,739,082
1880-1899	1,216	1,701,053	76,745	586,005	27,086	2,009,507	867,962	1,053	2,131,839	108,399	857,982	43,153	3,789,712	1,275,785
1860-1879	126	124,403	7,804	67,288	3,171	215,222	104,194	168	176,685	8,801	60,362	2,944	638,649	152,464
1859 and prior	43	32,367	3,472	23,034	863	72,721	42,571	46	36,677	3,821	35,966	833	161,689	70,751
Not shown	507	584,625	19,667	164,839	11,360	805,691	239,155	265	435,953	22,208	161,575	12,829	1,020,596	206,420
	Total assets $5,000,000 under $10,000,000							Total assets $10,000,000 under $25,000,000						
Total	8,022	40,876,898	2,222,480	13,288,713	871,545	55,994,172	17,746,278	5,472	51,721,522	3,325,467	18,921,273	1,124,624	84,510,528	26,015,387
1959[1]	92	267,095	12,489	189,186	10,634	637,543	189,295	53	400,220	15,687	214,824	18,680	868,153	392,377
1958	123	460,935	21,769	240,723	13,940	853,964	255,666	57	791,467	24,446	257,925	12,442	914,182	248,581
1957	133	662,532	31,141	298,734	22,282	896,280	226,801	51	520,042	30,367	238,383	14,886	756,997	254,875
1956	167	727,191	40,822	337,148	25,535	1,151,707	285,491	68	405,834	8,540	351,820	27,903	999,385	274,458
1955	205	904,919	30,585	522,289	37,952	1,412,158	298,084	104	1,437,683	46,159	526,293	30,730	1,571,995	356,578
1954	142	666,153	26,786	315,729	23,405	995,238	242,706	63	482,769	49,078	375,128	24,772	964,408	190,785
1953	125	476,815	33,894	280,522	22,269	856,168	217,402	79	664,684	31,475	432,184	27,076	1,163,783	296,383
1952	95	421,229	11,862	211,834	12,627	656,865	151,793	64	595,044	25,901	298,071	15,656	919,508	203,707
1951	104	529,201	30,404	233,616	14,549	735,712	218,490	57	301,077	18,306	265,607	13,382	908,154	198,138
1950	108	640,250	32,209	245,946	19,577	751,889	212,452	65	493,914	16,454	341,393	23,121	1,037,240	244,266
1945-1949	738	5,987,885	273,577	1,668,680	131,000	5,039,894	1,877,822	413	5,473,705	321,716	1,763,303	117,002	6,247,166	2,295,662
1940-1944	263	1,780,198	92,760	524,077	35,485	1,846,277	686,897	195	2,609,493	183,583	814,179	62,227	3,076,700	1,022,957
1930-1939	1,330	7,410,143	404,438	2,111,577	146,223	9,179,569	2,975,048	877	8,575,880	540,930	2,549,065	161,418	13,678,962	3,957,513
1920-1929	1,186	7,649,020	471,844	2,163,644	131,514	8,342,462	3,322,982	954	12,081,116	797,844	3,800,236	227,044	14,936,271	5,880,878
1910-1919	876	5,008,612	270,099	1,439,517	88,029	6,055,622	2,292,026	583	6,633,319	457,831	2,026,528	116,323	8,956,348	3,141,608
1900-1909	1,020	3,779,815	242,350	1,134,330	67,980	7,106,556	1,991,451	602	4,806,738	336,490	2,028,779	106,488	9,190,967	2,677,298
1880-1899	883	2,904,903	147,718	1,028,588	52,707	6,312,902	1,681,746	710	4,086,680	309,276	2,030,860	96,699	10,808,377	3,008,982
1860-1879	241	356,322	27,877	180,486	9,547	1,764,735	345,111	288	814,324	76,170	356,374	16,817	4,626,040	766,351
1859 and prior	75	91,456	10,465	112,033	2,032	535,532	162,834	113	253,295	17,229	179,629	5,443	1,772,230	401,556
Not shown	116	152,224	9,391	50,054	4,258	813,099	112,181	76	294,238	17,985	70,692	6,515	1,113,662	202,434

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 16.--NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, GROSS DEPRECIABLE ASSETS, DEPRECIATION, TOTAL ASSETS, AND NET WORTH, BY YEAR OF INCORPORATION, BY SIZE OF TOTAL ASSETS—Con.

Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)
	Total assets $25,000,000 under $50,000,000							Total assets $50,000,000 under $100,000,000						
Total	2,004	37,712,314	2,690,585	15,819,319	876,487	69,625,081	21,100,517	1,043	43,458,668	3,360,198	20,957,599	1,046,866	73,108,120	24,876,233
1959[1]	13	335,923	21,603	97,697	3,210	425,688	208,704	2	7,050	3,298	58,321	2,201	121,853	59,893
1958	17	499,789	43,537	261,242	15,263	625,132	357,273	6	401,985	14,876	243,354	22,421	424,079	194,589
1957	22	721,567	38,785	353,399	19,251	723,340	247,388	3	26,663	3,525	155,747	9,743	165,813	61,693
1956	25	483,391	12,362	407,336	36,157	824,488	243,166	12	2,383,089	35,529	115,866	12,367	853,866	277,634
1955	19	638,047	42,407	298,481	19,460	665,965	231,394	10	421,986	36,105	367,100	17,422	755,220	294,932
1954	31	617,477	43,899	405,358	20,863	1,014,664	362,346	14	152,251	21,509	285,028	12,079	954,105	301,090
1953	13	176,419	16,713	240,732	9,337	482,085	149,865	4	68,721	3,763	96,328	2,632	314,691	71,993
1952	20	538,258	35,077	59,936	6,986	664,713	224,032	8	188,926	25,998	182,331	10,457	545,144	196,976
1951	7	130,795	11,912	182,674	6,974	238,355	67,743	9	505,854	24,766	414,974	29,165	636,911	238,732
1950	15	425,738	8,503	198,255	7,061	508,690	220,974	7	241,336	37,172	249,771	7,039	470,484	252,644
1945-1949	110	2,753,205	214,229	1,247,897	76,020	3,813,555	1,332,647	34	943,258	79,591	689,588	39,272	2,198,888	845,063
1940-1944	66	1,086,794	78,734	558,975	34,328	2,285,497	674,953	29	1,661,966	109,181	805,792	40,082	2,102,993	716,779
1930-1939	348	6,147,812	408,364	2,004,190	119,869	12,212,390	3,023,993	210	7,503,234	599,079	3,488,158	198,685	14,931,468	4,428,297
1920-1929	395	9,994,744	738,141	4,015,912	212,647	13,719,147	5,387,369	187	10,934,839	864,794	4,516,543	242,701	13,007,772	5,781,416
1910-1919	215	4,707,443	341,068	1,932,432	106,284	7,600,679	2,624,699	112	6,751,347	583,510	2,843,259	144,141	7,835,091	3,435,200
1900-1909	204	4,314,094	334,244	1,812,117	102,209	6,952,142	2,403,970	108	5,478,148	451,456	2,640,857	114,046	7,525,639	2,826,092
1880-1899	274	2,901,445	232,405	1,289,314	60,198	9,565,270	2,085,197	150	4,160,074	328,000	2,425,455	100,138	10,600,148	2,838,334
1860-1879	125	634,912	31,641	228,558	11,537	4,338,070	627,955	85	1,007,018	78,522	980,519	26,388	5,944,871	1,194,676
1859 and prior	72	501,120	29,398	193,191	7,264	2,541,992	512,478	44	522,671	47,647	367,805	14,366	3,158,979	787,536
Not shown	13	103,341	7,563	31,623	1,569	423,219	114,371	9	98,252	11,877	30,803	1,521	560,105	72,664
	Total assets $100,000,000 under $250,000,000							Total assets $250,000,000 or more						
Total	736	63,845,924	5,215,571	38,800,848	1,774,333	114,218,863	39,893,582	540	216,189,393	20,234,918	198,230,747	7,816,529	516,019,732	168,712,256
1959[1]	-	-	-	-	-	-	-	1	363,394	49,234	212,146	8,808	272,426	193,597
1958	6	418,867	72,662	172,776	8,896	898,781	647,726	4	684,859	108,959	184,849	12,426	1,588,879	511,554
1957	6	59,408	519	307,886	3,570	1,224,922	251,191	2	137,453	9,137	37,453	2,194	3,252,675	414,526
1956	8	764,857	32,773	655,404	32,217	1,161,958	361,475	2	30,783	6,922	5,202	149	788,486	110,675
1955	8	1,188,571	76,876	605,700	50,032	1,324,116	509,587	3	957,790	9,709	313,054	30,987	1,731,762	259,975
1954	2	37,760	2,150	28,462	1,990	361,712	39,528	1	16,670	[2]643	1,954	127	373,724	36,515
1953	9	1,737,534	178,893	881,232	43,441	1,550,063	853,510	-	-	-	-	-	-	-
1952	3	178,383	[2]13,507	100,089	6,259	573,458	177,315	2	1,683,045	16,491	626,751	30,155	1,377,144	279,881
1951	2	134,541	6,752	200,730	10,709	215,386	105,918	1	23,579	4,645	3,609	276	672,377	60,799
1950	4	121,957	3,310	304,876	9,562	487,760	117,789	2	302,817	23,213	1,189,554	41,386	1,409,432	454,507
1945-1949	19	2,093,253	207,131	1,743,432	104,675	2,765,090	904,460	23	5,456,243	645,769	11,610,907	389,304	15,930,571	6,841,234
1940-1944	23	1,453,201	113,877	1,223,244	51,128	3,359,985	1,155,635	12	3,671,909	330,257	3,817,261	136,136	13,289,655	4,446,534
1930-1939	104	9,337,449	652,822	4,331,171	223,721	15,286,392	5,232,787	54	13,423,928	1,073,982	9,156,580	445,647	27,713,315	9,006,849
1920-1929	156	17,933,271	1,522,356	10,245,541	487,195	24,038,182	11,188,139	103	46,741,050	3,431,448	41,096,945	1,645,626	84,332,462	32,214,318
1910-1919	87	11,383,240	987,140	6,324,519	286,664	14,367,001	5,987,587	61	43,344,228	5,294,460	33,542,214	1,653,405	57,012,882	29,720,337
1900-1909	91	7,063,594	606,969	5,472,355	205,003	14,575,804	4,804,938	51	25,068,547	2,473,705	23,616,439	873,929	45,068,439	16,908,371
1880-1899	100	7,556,507	599,117	4,669,412	201,025	15,587,986	4,824,231	90	46,267,103	5,256,072	54,702,375	1,989,494	91,016,922	43,462,446
1860-1879	53	1,254,935	114,528	802,559	30,046	7,765,843	1,265,651	61	15,985,342	874,714	6,215,415	227,854	94,187,447	11,092,708
1859 and prior	50	1,069,002	48,608	568,383	17,514	8,012,583	1,309,279	61	11,544,454	597,850	11,610,362	310,900	73,438,550	12,128,304
Not shown	5	59,594	2,595	163,077	686	661,841	156,836	6	486,199	28,994	287,677	17,726	2,562,584	569,126

[1]Includes part year returns with accounting periods beginning after December 31, 1959 and ended on or before June 30, 1960 and with 1960 as year of incorporation. There were 2,976 such returns of which 1,335 had net income.
[2]Deficit.
[3]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 17.—NUMBER OF RETURNS, TOTAL COMPILED DEDUCTIONS, "OTHER DEDUCTIONS," AND SALARY AND WAGE COMPONENT OF "OTHER DEDUCTIONS," BY INDUSTRIAL GROUPS

	Major industrial group	Total number of active corporation returns	Total compiled deductions (Thousand dollars)	Items included in "Other deductions"				
				Total (Thousand dollars)	Salaries and wages not included in cost of sales and operations or in other specific deductions		Other non-categorized deductions (Thousand dollars)	
					Number of returns	Amount (Thousand dollars)		
		(1)	(2)	(3)	(4)	(5)	(6)	
1	All industrial groups	1,074,120	769,145,288	107,135,900	632,978	46,591,039	60,544,861	1
2	Agriculture, forestry, and fisheries	15,603	3,731,152	623,638	6,825	238,046	385,592	2
3	Mining	12,920	9,706,239	1,278,465	5,321	322,237	956,228	3
4	Metal mining	1,099	1,790,679	236,914	400	45,101	191,813	4
5	Bituminous coal and lignite mining	1,961	1,920,272	160,941	865	55,045	105,896	5
6	Crude petroleum and natural gas	6,673	4,225,765	638,627	2,458	142,784	495,843	6
7	Mining and quarrying of nonmetallic minerals, and anthracite mining	3,187	1,769,523	241,983	1,598	79,307	162,676	7
8	Construction	66,260	31,559,343	2,249,586	35,703	975,029	1,274,557	8
9	Manufacturing	156,297	338,131,185	37,408,455	105,659	16,038,109	21,370,346	9
10	Beverage industries	2,941	7,806,583	935,092	2,387	494,666	440,426	10
11	Food and kindred products	15,530	48,732,276	4,904,681	11,498	2,346,835	2,557,846	11
12	Tobacco manufactures	204	4,288,527	191,658	165	40,221	151,437	12
13	Textile mill products	5,706	13,658,154	1,054,147	3,708	386,401	667,746	13
14	Apparel and other finished products made from fabrics and similar materials	16,287	11,643,753	1,371,807	10,198	592,684	779,123	14
15	Lumber and wood products, except furniture	7,963	7,088,908	639,155	5,201	246,836	392,319	15
16	Furniture and fixtures	5,832	4,792,437	623,995	3,951	243,929	380,066	16
17	Paper and allied products	3,236	10,718,271	1,328,193	2,453	551,793	776,400	17
18	Printing, publishing, and allied industries	18,706	11,634,671	2,103,028	10,654	916,083	1,186,945	18
19	Chemicals and allied products	8,226	23,230,779	3,638,302	5,468	1,423,834	2,214,468	19
20	Petroleum refining and related industries	828	35,907,338	3,106,002	548	932,257	2,173,745	20
21	Rubber and miscellaneous plastics products	3,932	7,307,537	919,280	2,571	442,751	476,529	21
22	Leather and leather products	2,711	3,789,587	387,393	1,930	184,926	202,467	22
23	Stone, clay, and glass products	6,884	9,674,185	1,196,147	4,969	536,890	659,257	23
24	Primary metal industries	3,655	25,322,513	1,577,479	2,702	787,546	789,933	24
25	Fabricated metal products, (including ordnance), except machinery and transportation equipment.	14,690	17,879,608	2,168,768	10,499	1,019,785	1,148,983	25
26	Machinery, except electrical and transportation equipment	16,275	23,216,247	3,669,978	11,030	1,743,503	1,926,475	26
27	Electrical machinery, equipment, and supplies	6,593	21,051,824	2,978,901	4,945	1,139,545	1,839,356	27
28	Transportation equipment, except motor vehicles	2,076	16,100,307	1,001,864	1,517	549,225	452,639	28
29	Motor vehicles and motor vehicle equipment	1,292	21,657,260	1,616,798	913	473,334	1,143,464	29
30	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.	2,730	5,651,824	933,404	1,991	520,588	412,816	30
31	Other manufacturing industries	10,000	6,978,596	1,062,383	6,361	464,477	597,906	31
32	Transportation, communication, electric, gas, and sanitary services	43,195	55,510,982	5,077,960	18,539	1,394,374	3,683,586	32
33	Transportation	32,454	28,763,738	2,593,975	14,221	902,930	1,691,045	33
34	Communication	5,894	11,338,169	1,419,258	2,749	331,635	1,087,623	34
35	Electric and gas companies and systems	1,112	15,011,957	993,188	547	132,753	860,435	35
36	Water supply and other sanitary services	3,735	397,118	71,539	1,022	27,056	44,483	36
37	Wholesale and retail trade	334,717	251,074,686	31,050,973	278,270	18,569,450	12,481,523	37
38	Wholesale trade	109,648	123,136,303	10,758,144	85,684	5,657,121	5,101,023	38
39	Groceries and related products	12,870	22,373,040	1,472,254	10,807	819,854	652,400	39
40	Electrical goods, hardware, and plumbing and heating equipment and supplies	11,613	11,602,595	1,307,601	9,763	772,776	534,825	40
41	Other wholesalers	85,165	89,160,668	7,978,289	65,114	4,064,491	3,913,798	41
42	Retail trade	199,624	117,386,949	18,872,817	174,666	12,100,658	6,772,159	42
43	Food	14,009	27,945,715	3,542,701	12,239	2,219,158	1,323,543	43
44	General merchandise	13,153	22,869,821	5,143,866	11,280	3,781,212	1,362,654	44
45	Apparel and accessories	24,138	7,723,842	1,643,883	22,184	1,044,138	599,745	45
46	Furniture, home furnishings, and equipment	20,099	5,684,718	1,270,127	17,433	661,524	608,603	46
47	Automotive dealers and gasoline service stations	35,681	29,423,514	2,640,536	31,358	1,532,049	1,108,487	47
48	Eating and drinking places	28,826	4,920,450	1,522,344	24,232	974,739	547,605	48
49	Building materials, hardware, and farm equipment	21,485	7,483,543	1,004,229	19,433	611,002	393,227	49
50	Other retail stores	42,233	11,335,346	2,105,131	36,507	1,276,836	828,295	50
51	Wholesale and retail trade not allocable	25,445	10,551,434	1,420,012	17,920	811,671	608,341	51
52	Finance, insurance, and real estate	318,592	57,962,894	24,284,593	123,489	6,490,341	17,794,252	52
53	Banking	15,182	9,436,625	3,235,833	14,434	1,940,809	1,295,024	53
54	Credit agencies other than banks	45,505	6,325,717	1,665,029	20,279	731,251	933,778	54
55	Holding and other investment companies	10,350	526,827	282,659	1,668	34,039	248,620	55
56	Security and commodity brokers, dealers, exchanges, and services	2,848	662,672	396,577	2,077	220,318	176,259	56
57	Insurance carriers	3,904	31,981,957	15,339,527	1,023	2,434,167	12,905,360	57
58	Insurance agents, brokers, and service	15,931	1,245,179	637,701	11,968	319,259	318,442	58
59	Real estate, except lessors of real property other than buildings	216,331	7,537,328	2,673,784	70,870	803,616	1,870,168	59
60	Lessors of real property, except buildings	8,541	246,589	53,483	1,170	6,882	46,601	60
61	Services	110,005	21,256,848	5,076,694	56,700	2,540,833	2,535,861	61
62	Hotels, rooming houses, camps, and other lodging places	11,890	2,606,716	753,759	6,700	373,410	380,349	62
63	Personal services	20,109	2,923,899	801,683	10,428	429,828	371,855	63
64	Business services	29,122	7,246,175	1,600,743	15,298	910,541	690,202	64
65	Automobile repair, services, and garages, and other repair services	17,463	2,129,383	381,089	7,941	162,944	218,145	65
66	Motion pictures	6,712	2,447,293	432,613	3,321	155,130	277,483	66
67	Amusement and recreation services, except motion pictures	11,890	1,731,630	475,379	6,097	191,770	283,609	67
68	Other services	12,819	2,171,752	631,428	6,915	317,210	314,218	68
69	Nature of business not allocable	16,531	211,959	85,536	2,472	22,620	62,916	69

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

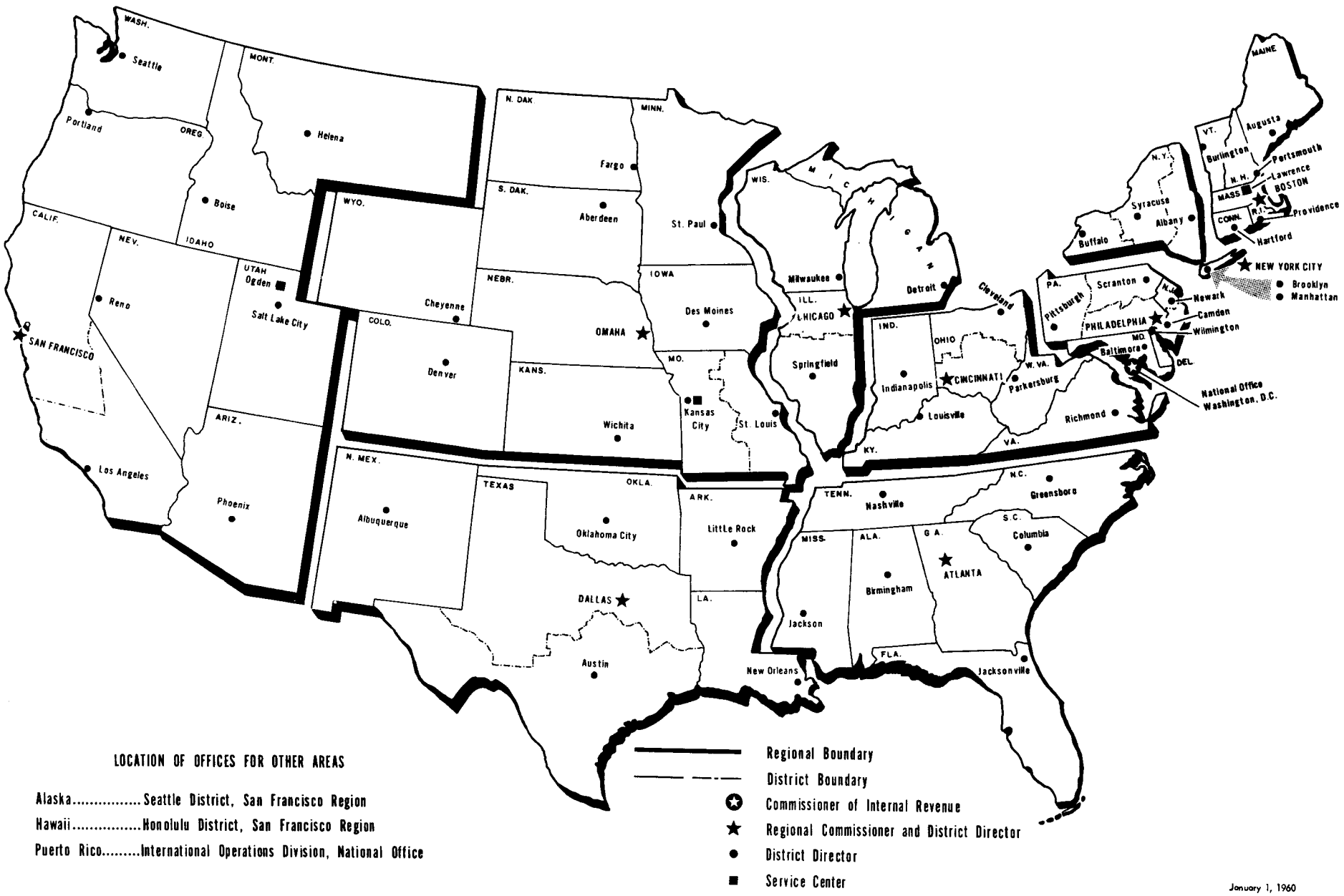
ACTIVE CORPORATION RETURNS

Table 18.—NET INCOME AND TAX, BY DISTRICT IN WHICH RETURNS WERE FILED

Internal Revenue Region and District	Returns with and without net income						Returns with net income						
	Number of returns			Net income (less deficit)			Number of returns			Net income			
	Total	Returns other than Form 1120-S	Form 1120-S	Total (Thousand dollars)	Returns other than Form 1120-S (Thousand dollars)	Form 1120-S (Thousand dollars)	Total	Returns other than Form 1120-S	Form 1120-S	Total (Thousand dollars)	Returns other than Form 1120-S (Thousand dollars)	Form 1120-S (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All regions and districts	1,073,753	1,002,827	70,926	46,785,577	46,388,166	397,411	670,256	624,326	45,930	51,647,790	51,040,549	607,241	22,524,288
Atlanta Region	109,156	101,381	7,775	2,559,633	2,495,036	64,597	68,474	63,336	5,138	2,970,040	2,883,935	86,105	1,236,951
Atlanta	15,662	14,599	1,063	486,729	480,566	6,163	10,195	9,481	714	539,281	530,125	9,156	229,599
Birmingham	9,054	8,381	673	273,127	268,857	4,270	6,257	5,798	459	302,995	297,657	5,338	130,328
Columbia	8,355	7,806	549	173,420	171,606	1,814	5,194	4,856	338	195,686	193,437	2,249	83,468
Greensboro	18,634	17,523	1,111	791,352	777,173	14,179	12,742	11,852	890	835,976	819,915	16,061	375,954
Jackson	5,563	5,021	542	68,150	66,226	1,924	3,771	3,356	415	85,707	81,487	4,220	31,265
Jacksonville	39,880	36,794	3,086	447,828	425,461	22,367	22,512	20,714	1,798	646,648	612,671	33,977	238,276
Nashville	12,008	11,257	751	319,027	305,147	13,880	7,803	7,279	524	363,747	348,643	15,104	148,061
Boston Region	89,615	85,051	4,564	2,428,325	2,406,297	22,028	54,896	52,030	2,866	2,758,164	2,726,324	31,840	1,064,379
Augusta	5,745	5,416	329	88,160	86,658	1,502	3,619	3,388	231	100,714	98,983	1,731	41,295
Boston	47,197	45,137	2,060	1,407,439	1,405,063	2,376	29,201	27,953	1,248	1,587,919	1,579,752	8,167	570,212
Burlington	2,299	2,177	122	25,008	21,891	3,117	1,226	1,153	73	33,533	30,268	3,265	12,059
Hartford	21,322	19,846	1,476	695,891	686,878	9,013	12,950	12,006	944	783,157	771,364	11,793	344,868
Portsmouth	4,249	3,996	253	68,275	63,957	4,318	2,617	2,461	156	86,085	81,411	4,674	32,715
Providence	8,803	8,479	324	143,552	141,850	1,702	5,283	5,069	214	166,756	164,546	2,210	63,230
Chicago Region	116,574	108,434	8,140	8,920,537	8,867,207	53,330	74,830	69,601	5,229	9,473,525	9,397,635	75,890	4,471,752
Chicago	49,152	45,090	4,062	3,549,614	3,517,069	32,545	32,146	29,373	2,773	3,790,694	3,748,864	41,830	1,753,042
Detroit	34,565	32,423	2,142	4,093,757	4,081,831	11,926	21,249	20,070	1,179	4,317,565	4,296,141	21,424	2,094,084
Milwaukee	23,017	21,830	1,187	845,720	841,979	3,741	14,987	14,299	688	909,106	902,564	6,542	420,647
Springfield	9,840	9,091	749	431,446	426,328	5,118	6,448	5,859	589	456,160	450,066	6,094	203,979
Cincinnati Region	108,466	100,944	7,522	4,785,458	4,739,293	46,165	70,724	65,858	4,866	5,329,525	5,263,278	66,247	2,412,227
Cincinnati	18,505	17,459	1,046	1,188,687	1,183,501	5,186	12,220	11,591	629	1,243,891	1,235,125	8,766	584,383
Cleveland	33,430	31,133	2,297	1,867,582	1,860,792	6,790	21,644	20,358	1,286	2,162,836	2,149,107	13,729	1,012,537
Indianapolis	21,420	19,928	1,492	759,809	745,468	14,341	14,381	13,254	1,127	842,120	824,796	17,324	357,184
Louisville	9,888	9,050	838	339,687	333,065	6,622	6,440	5,862	578	373,050	363,699	9,351	164,229
Parkersburg	8,116	7,566	550	95,382	92,452	2,930	5,055	4,674	381	121,988	118,225	3,763	44,026
Richmond	17,107	15,808	1,299	534,311	524,015	10,296	10,984	10,119	865	585,640	572,326	13,314	249,868
Dallas Region	74,155	69,890	4,265	1,968,406	1,944,165	24,241	46,140	43,323	2,817	2,435,114	2,393,846	41,268	980,011
Albuquerque	3,257	3,060	197	43,485	42,498	987	2,017	1,901	116	54,991	52,842	2,149	19,421
Austin	22,325	21,422	903	731,716	725,645	6,071	13,464	12,833	631	879,449	870,569	8,880	325,467
Dallas	20,035	19,043	992	546,418	544,209	2,209	12,752	12,150	602	686,572	677,574	8,998	291,241
Little Rock	5,555	4,987	568	63,049	57,622	5,427	3,723	3,311	412	88,055	81,613	6,442	32,657
New Orleans	13,344	12,487	857	241,011	233,864	7,147	8,141	7,554	587	321,413	312,167	9,246	135,880
Oklahoma City	9,639	8,891	748	342,727	340,327	2,400	6,043	5,574	469	404,634	399,081	5,553	175,345
New York City Region	215,903	200,145	15,758	13,252,707	13,203,119	49,588	130,763	120,761	10,002	14,146,487	14,060,165	86,322	6,365,624
Albany	10,552	10,002	550	609,301	608,110	1,191	6,063	5,727	336	644,532	640,947	3,585	310,931
Brooklyn	61,727	56,360	5,367	484,914	473,986	10,928	35,441	32,102	3,339	611,997	589,856	22,141	238,541
Buffalo	15,263	14,456	807	631,242	628,970	2,272	9,331	8,809	522	685,487	681,196	4,391	319,449
Manhattan	119,685	111,116	8,569	11,348,350	11,313,848	34,502	74,163	68,614	5,549	11,952,906	11,898,768	54,138	5,384,364
Syracuse	8,676	8,211	465	178,900	178,205	695	5,765	5,509	256	251,565	249,498	2,067	112,339
Omaha Region	88,508	81,854	6,654	3,197,035	3,138,253	58,782	59,970	55,332	4,638	3,495,856	3,420,931	74,925	1,436,866
Aberdeen	2,735	2,454	281	33,468	30,816	2,652	2,006	1,806	200	38,779	35,438	3,341	13,693
Cheyenne	2,036	1,841	195	17,634	14,971	2,663	1,331	1,211	120	27,833	24,369	3,464	8,828
Denver	10,759	9,877	882	268,393	262,855	5,538	6,824	6,227	597	307,982	299,264	8,718	117,960
Des Moines	10,670	9,672	998	342,532	331,092	11,440	7,627	6,880	747	371,019	357,794	13,225	161,687
Fargo	2,517	2,329	188	22,463	20,909	1,554	1,871	1,695	176	29,371	27,754	1,617	9,907
Kansas City	9,510	8,811	699	466,214	461,415	4,799	6,323	5,845	478	494,017	487,427	6,590	202,117
Omaha	7,088	6,400	688	186,743	179,645	7,098	5,188	4,672	516	202,581	194,435	8,146	78,747
St. Louis	16,570	15,596	974	737,602	724,805	12,797	11,527	10,794	733	783,588	769,583	14,005	345,120
St. Paul	18,132	17,068	1,064	843,054	837,508	5,546	11,751	11,140	611	935,606	926,977	8,629	366,076
Wichita	8,491	7,806	685	278,932	274,237	4,695	5,522	5,062	460	305,080	297,890	7,190	132,731
Philadelphia Region	137,243	128,991	8,252	5,882,806	5,858,676	24,130	81,817	76,705	5,112	6,451,186	6,399,256	51,930	2,747,620
Baltimore[1]	24,534	23,332	1,202	606,503	603,317	3,186	15,584	14,865	719	702,545	696,416	6,129	287,055
Camden	13,158	12,262	896	177,465	176,561	904	7,180	6,605	575	210,478	206,006	4,472	90,598
Newark	47,783	44,373	3,410	1,032,842	1,016,664	16,178	27,778	25,543	2,235	1,181,164	1,157,287	23,877	503,308
Philadelphia	27,698	26,266	1,432	1,198,223	1,197,979	244	16,806	16,028	778	1,357,334	1,348,456	8,878	600,623
Pittsburgh	13,801	12,984	817	1,189,008	1,186,952	2,056	7,755	7,237	518	1,271,890	1,266,449	5,441	606,025
Scranton	5,457	5,155	302	289,748	288,745	1,003	3,344	3,195	149	316,589	314,315	2,274	146,916
Wilmington	4,812	4,619	193	1,389,017	1,388,458	559	3,370	3,232	138	1,411,186	1,410,327	859	513,095
San Francisco Region	133,530	125,534	7,996	3,748,682	3,694,132	54,550	82,253	76,991	5,262	4,517,488	4,424,774	92,714	1,788,324
Boise	3,192	2,905	287	66,526	64,649	1,877	2,015	1,789	226	81,263	79,088	2,175	28,630
Helena	3,861	3,418	443	51,490	47,505	3,985	2,379	2,069	310	60,706	55,628	5,078	22,014
Honolulu	3,088	2,959	129	79,760	78,144	1,616	1,850	1,757	93	96,184	94,418	1,766	38,302
Los Angeles	59,136	56,524	2,612	1,332,487	1,319,459	13,028	36,034	34,374	1,660	1,754,141	1,724,473	29,668	721,416
Phoenix	6,525	5,966	559	86,138	83,144	2,994	3,813	3,498	315	116,974	112,656	4,318	43,077
Portland	9,076	8,371	705	202,909	195,327	7,582	5,432	4,995	437	237,322	228,508	8,814	93,891
Reno	1,958	1,793	165	49,484	52,649	[2]3,165	1,208	1,111	97	65,644	63,772	1,872	23,197
Salt Lake City	4,806	4,415	391	79,150	75,748	3,402	2,867	2,555	312	101,939	98,088	3,851	40,276
San Francisco	25,809	24,456	1,353	1,398,353	1,389,068	9,285	16,682	15,803	879	1,534,462	1,517,772	16,690	608,205
Seattle[3]	16,079	14,727	1,352	402,385	388,439	13,946	9,973	9,040	933	468,853	450,371	18,482	169,316
Alaska	1,094	1,055	39	7,642	7,332	310	655	626	29	11,722	11,390	332	3,852
Office of International Operations[4]	603	603	-	41,988	41,988	-	389	389	-	70,405	70,405	-	20,534

[1]Includes the District of Columbia.
[2]Deficit.
[3]Includes Alaska.
[4]This office receives returns of domestic corporations with foreign addresses and returns of resident foreign corporations.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Weights used for statistics classified by internal revenue district are described on pp. 25-26 and account for the differences between the totals in this table and other totals in this volume.

Map of Internal Revenue Regions and Districts



ACTIVE CORPORATION RETURNS

Table 19.—NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS

Size of total assets	All regions	Atlanta Region, by district							
		Total	Atlanta	Birmingham	Columbia	Greensboro	Jackson	Jacksonville	Nashville
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Grand total	1,073,753	109,156	15,662	9,054	8,355	18,634	5,563	39,880	12,008
Returns with net income, total	670,256	68,474	10,195	6,257	5,194	12,742	3,771	22,512	7,803
Zero assets	20,451	1,886	280	(1)	323	255	(1)	597	183
$1 under $25,000	107,779	9,377	1,373	1,019	628	1,829	248	3,646	634
$25,000 under $50,000	93,765	8,688	1,228	744	648	1,592	567	2,974	935
$50,000 under $100,000	120,644	12,240	1,588	1,059	1,250	2,307	764	4,160	1,112
$100,000 under $250,000	157,906	18,158	2,739	1,443	1,121	3,411	967	6,128	2,349
$250,000 under $500,000	77,551	8,643	1,357	930	518	1,541	499	2,727	1,071
$500,000 under $1,000,000	41,247	4,335	670	396	302	882	246	1,188	651
$1,000,000 under $2,500,000	26,174	2,714	527	279	225	521	170	561	431
$2,500,000 under $5,000,000	10,665	1,151	229	152	87	197	84	223	179
$5,000,000 under $10,000,000	6,437	679	115	69	46	111	50	125	163
$10,000,000 under $25,000,000	4,165	375	54	25	26	51	30	121	68
$25,000,000 under $50,000,000	1,512	109	14	16	12	23	3	31	10
$50,000,000 under $100,000,000	842	48	11	6	3	6	1	17	4
$100,000,000 under $250,000,000	622	44	6	7	4	6	2	11	8
$250,000,000 or more	496	27	4	4	1	10	-	3	5
Returns without net income, total	403,497	40,682	5,467	2,797	3,161	5,892	1,792	17,368	4,205
Zero assets	35,616	3,838	240	162	524	575	(1)	1,991	271
$1 under $25,000	148,455	13,539	1,824	1,031	930	1,858	472	6,108	1,316
$25,000 under $50,000	62,076	6,198	759	444	573	756	452	2,404	810
$50,000 under $100,000	57,067	6,179	987	374	376	1,048	269	2,450	675
$100,000 under $250,000	54,507	6,082	892	418	417	966	245	2,553	591
$250,000 under $500,000	22,044	2,360	348	193	162	322	103	971	261
$500,000 under $1,000,000	10,738	1,193	209	(1)	(1)	(1)	102	440	(1)
$1,000,000 under $2,500,000	6,569	623	119	42	49	69	32	242	70
$2,500,000 under $5,000,000	2,639	274	38	25	20	55	17	84	35
$5,000,000 under $10,000,000	1,615	185	21	15	17	51	13	52	16
$10,000,000 under $25,000,000	1,307	131	20	13	10	24	8	41	15
$25,000,000 under $50,000,000	494	48	6	6	5	13	3	11	4
$50,000,000 under $100,000,000	211	18	3	1	-	1	1	9	3
$100,000,000 under $250,000,000	115	13	1	-	-	-	-	11	1
$250,000,000 or more	44	1	-	-	-	-	-	1	-

Size of total assets	Boston Region, by district							Chicago Region, by district				
	Total	Augusta	Boston	Burlington	Hartford	Portsmouth	Providence	Total	Chicago	Detroit	Milwaukee	Spring-field
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Grand total	89,615	5,745	47,197	2,299	21,322	4,249	8,803	116,574	49,152	34,565	23,017	9,840
Returns with net income, total	54,896	3,619	29,201	1,226	12,950	2,617	5,283	74,830	32,146	21,249	14,987	6,448
Zero assets	1,046	193	412	(1)	211	(1)	193	2,654	819	669	899	267
$1 under $25,000	11,410	446	6,524	232	2,709	512	1,136	10,021	4,680	2,558	2,028	755
$25,000 under $50,000	9,262	546	5,367		1,899	342	959	9,648	4,348	2,834	1,895	571
$50,000 under $100,000	10,364	719	5,475	324	2,521	570	755	12,701	5,216	3,824	2,732	929
$100,000 under $250,000	11,719	835	5,804	378	3,018	576	1,108	17,816	7,275	5,428	3,468	1,645
$250,000 under $500,000	5,189	371	2,692	176	1,315	222	501	9,719	4,392	2,635	1,708	984
$500,000 under $1,000,000	2,571	201	1,183		582	173	344	5,502	2,449	1,616	960	477
$1,000,000 under $2,500,000	1,623	144	848	37	328	100	166	3,375	1,504	841	631	399
$2,500,000 under $5,000,000	600	45	303	20	135	47	50	1,423	585	352	286	200
$5,000,000 under $10,000,000	451	79	214	20	81	31	26	916	352	239	206	119
$10,000,000 under $25,000,000	320	23	176	14	66	19	22	555	271	132	94	58
$25,000,000 under $50,000,000	171	12	99	4	41	4	11	225	115	45	39	26
$50,000,000 under $100,000,000	78	3	50	-	16	2	7	131	62	36	26	7
$100,000,000 under $250,000,000	54	2	36	-	11	2	3	84	46	22	9	7
$250,000,000 or more	38	-	18	1	17	-	2	60	32	18	6	4
Returns without net income, total	34,719	2,126	17,996	1,073	8,372	1,632	3,520	41,744	17,006	13,316	8,030	3,392
Zero assets	2,830	273	1,130	192	505	250	480	3,224	1,331	864	561	468
$1 under $25,000	14,984	832	8,414	395	3,630	519	1,194	14,385	6,035	4,126	3,251	973
$25,000 under $50,000	5,584	268	2,611	(1)	1,537	319	708	6,179	2,560	1,904	1,249	466
$50,000 under $100,000	4,707	374	2,434	157	1,027	198	517	5,882	2,360	2,066	1,035	421
$100,000 under $250,000	4,052	233	2,049	170	987	199	445	6,495	2,349	2,380	1,103	663
$250,000 under $500,000	1,214	(1)	677		316	73	(1)	2,485	948	1,014	381	142
$500,000 under $1,000,000	576		266		169	(1)		1,438	579	570	179	110
$1,000,000 under $2,500,000	321	21	166	4	91	17	22	776	379	213	121	63
$2,500,000 under $5,000,000	152	11	88	5	31	4	13	355	203	65	51	36
$5,000,000 under $10,000,000	101	6	57	2	19	10	7	207	102	39	44	22
$10,000,000 under $25,000,000	119	5	66	4	40	3	1	187	82	42	43	20
$25,000,000 under $50,000,000	47	1	22	2	13	4	5	77	43	21	7	6
$50,000,000 under $100,000,000	23	3	12	1	3	3	1	29	20	4	4	1
$100,000,000 under $250,000,000	6	-	3	-	2	-	1	15	8	5	1	1
$250,000,000 or more	3	-	1	-	2	-	-	10	7	3	-	-

Footnote at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Weights used for statistics classified by internal revenue district are described on pp. 25-26 and account for the differences between the totals in this table and other totals in this volume.

ACTIVE CORPORATION RETURNS

Table 19.—NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS—Continued

Size of total assets	Cincinnati Region, by district							Dallas Region, by district		
	Total	Cincinnati	Cleveland	Indianapolis	Louisville	Parkersburg	Richmond	Total	Albuquerque	Austin
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
Grand total	108,466	18,505	33,430	21,420	9,888	8,116	17,107	74,155	3,257	22,325
Returns with net income, total	70,724	12,220	21,644	14,381	6,440	5,055	10,984	46,140	2,017	13,464
Zero assets	2,216	(1)	487	813	212	270	342	1,154	(1)	355
$1 under $25,000	9,817	1,608	3,425	1,427	844	866	1,647	6,178	(1)	2,070
$25,000 under $50,000	8,886	1,435	2,831	1,699	783	651	1,487	5,600	282	1,587
$50,000 under $100,000	13,733	2,478	4,534	2,596	1,221	971	1,933	8,507	368	2,394
$100,000 under $250,000	17,459	3,285	5,163	3,673	1,588	1,288	2,462	11,919	601	3,082
$250,000 under $500,000	8,213	1,302	2,318	1,981	715	395	1,502	5,384	276	1,684
$500,000 under $1,000,000	4,368	836	1,313	853	396	211	759	2,995	167	968
$1,000,000 under $2,500,000	2,899	612	742	663	301	184	397	2,108	71	641
$2,500,000 under $5,000,000	1,321	217	314	286	205	106	193	1,019	26	314
$5,000,000 under $10,000,000	833	148	207	184	102	63	129	645	28	172
$10,000,000 under $25,000,000	589	124	174	134	45	39	73	397	18	120
$25,000,000 under $50,000,000	182	34	62	39	12	5	30	109	1	36
$50,000,000 under $100,000,000	88	16	30	18	4	5	15	64	2	23
$100,000,000 under $250,000,000	70	18	25	9	9	-	9	29	1	6
$250,000,000 or more	50	15	19	6	3	1	6	32	-	12
Returns without net income, total	37,742	6,285	11,786	7,039	3,448	3,061	6,123	28,015	1,240	8,861
Zero assets	3,749	432	745	801	394	352	1,025	2,298	119	513
$1 under $25,000	11,974	2,248	4,290	1,920	1,132	809	1,575	8,657	219	2,930
$25,000 under $50,000	6,003	683	1,938	1,246	496	529	1,111	3,797	197	1,106
$50,000 under $100,000	6,213	1,146	2,045	1,090	517	638	777	4,174	301	1,367
$100,000 under $250,000	5,262	833	1,570	1,098	439	404	918	4,712	234	1,615
$250,000 under $500,000	2,193	426	568	396	186	220	397	2,067	(1)	675
$500,000 under $1,000,000	944	(1)	278	159	(1)	(1)	165	1,002		274
$1,000,000 under $2,500,000	692	173	179	155	59	37	89	706	17	230
$2,500,000 under $5,000,000	281	93	58	64	26	15	25	263	10	60
$5,000,000 under $10,000,000	196	53	40	57	24	8	14	174	6	45
$10,000,000 under $25,000,000	141	34	34	37	13	5	18	112	2	26
$25,000,000 under $50,000,000	65	17	20	13	5	1	9	28	-	12
$50,000,000 under $100,000,000	19	2	13	3	1	-	-	16	-	5
$100,000,000 under $250,000,000	7	1	5	-	1	-	-	7	-	2
$250,000,000 or more	3	-	3	-	-	-	-	2	-	1

Size of total assets	Dallas Region, by district—Continued				New York City Region, by district					
	Dallas	Little Rock	New Orleans	Oklahoma City	Total	Albany	Brooklyn	Buffalo	Manhattan	Syracuse
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Grand total	20,035	5,555	13,344	9,639	215,903	10,552	61,727	15,263	119,685	8,676
Returns with net income, total	12,752	3,723	8,141	6,043	130,763	6,063	35,441	9,331	74,163	5,765
Zero assets	151	207	176	215	3,824	325	925	161	2,257	156
$1 under $25,000	1,693	425	1,121	743	28,847	1,052	8,988	1,436	16,683	688
$25,000 under $50,000	1,631	487	799	814	21,978	827	6,901	1,568	11,687	995
$50,000 under $100,000	2,204	629	1,839	1,073	24,587	1,229	7,005	1,765	13,414	1,174
$100,000 under $250,000	3,446	953	2,369	1,468	26,469	1,469	6,559	2,182	14,914	1,345
$250,000 under $500,000	1,528	373	876	647	12,178	627	2,682	1,061	7,179	629
$500,000 under $1,000,000	830	284	346	400	5,999	211	1,296	532	3,575	385
$1,000,000 under $2,500,000	574	176	311	335	3,688	143	705	339	2,315	186
$2,500,000 under $5,000,000	277	106	124	172	1,282	74	179	126	809	94
$5,000,000 under $10,000,000	218	53	93	81	698	42	88	70	443	55
$10,000,000 under $25,000,000	123	15	54	67	525	37	49	49	362	28
$25,000,000 under $50,000,000	38	10	13	11	251	10	28	17	182	14
$50,000,000 under $100,000,000	23	4	9	3	158	8	12	11	121	6
$100,000,000 under $250,000,000	8	1	7	6	147	6	12	9	112	8
$250,000,000 or more	8	-	4	8	132	3	12	5	110	2
Returns without net income, total	7,283	1,832	5,203	3,596	85,140	4,489	26,286	5,932	45,522	2,911
Zero assets	445	238	623	360	6,230	(1)	2,387	272	3,260	(1)
$1 under $25,000	2,235	335	1,729	1,209	39,211	1,542	13,003	2,402	21,329	935
$25,000 under $50,000	1,082	213	755	444	13,542	1,157	4,392	923	6,693	377
$50,000 under $100,000	1,009	393	574	530	10,101	628	2,667	886	5,360	560
$100,000 under $250,000	1,252	363	701	547	8,676	598	2,123	796	4,637	522
$250,000 under $500,000	536	210	426	184	3,689	183	914	421	1,962	209
$500,000 under $1,000,000	303		192	134	1,592	(1)	359	99	952	(1)
$1,000,000 under $2,500,000	220	43	96	100	1,141	41	266	78	717	39
$2,500,000 under $5,000,000	92	15	49	37	452	30	88	30	285	19
$5,000,000 under $10,000,000	62	14	24	23	201	11	30	6	141	13
$10,000,000 under $25,000,000	34	7	23	20	163	11	23	14	107	8
$25,000,000 under $50,000,000	6	1	8	1	70	10	13	1	40	6
$50,000,000 under $100,000,000	3	-	2	6	37	4	11	2	17	3
$100,000,000 under $250,000,000	3	-	1	1	27	-	9	2	15	1
$250,000,000 or more	1	-	-	-	8	-	1	-	7	-

Footnote at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 19.—NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS—Continued

Size of total assets	Omaha Region, by district										
	Total	Aberdeen	Cheyenne	Denver	Des Moines	Fargo	Kansas City	Omaha	St. Louis	St. Paul	Wichita
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
Grand total	88,508	2,735	2,036	10,759	10,670	2,517	9,510	7,088	16,570	18,132	8,491
Returns with net income, total	59,970	2,006	1,331	6,824	7,627	1,871	6,323	5,188	11,527	11,751	5,522
Zero assets	2,021	257	(1)	(1)	423	(1)	187	(1)	266	353	205
$1 under $25,000	7,388	(1)	(1)	1,218	595	166	649	706	1,788	1,573	472
$25,000 under $50,000	7,021	210	211	780	760	273	928	405	1,477	1,540	437
$50,000 under $100,000	9,577	262	194	1,146	1,037	400	962	934	1,749	1,916	977
$100,000 under $250,000	14,922	514	416	1,632	2,015	384	1,558	1,397	2,712	2,801	1,493
$250,000 under $500,000	8,089	218	183	859	1,078	281	808	763	1,708	1,432	759
$500,000 under $1,000,000	4,460	160	(1)	517	677	89	500	332	899	803	405
$1,000,000 under $2,500,000	3,392	121	34	292	525	90	362	367	507	690	404
$2,500,000 under $5,000,000	1,553	85	19	106	282	62	192	134	182	315	176
$5,000,000 under $10,000,000	800	17	21	73	134	22	82	63	109	162	117
$10,000,000 under $25,000,000	434	12	6	37	61	17	47	32	65	103	54
$25,000,000 under $50,000,000	146	6	2	13	20	4	22	11	34	22	12
$50,000,000 under $100,000,000	77	3	1	11	8	-	14	4	14	15	7
$100,000,000 under $250,000,000	46	-	-	6	10	-	5	5	8	9	3
$250,000,000 or more	44	-	-	4	2	1	7	3	9	17	1
Returns without net income, total	28,538	729	705	3,935	3,043	646	3,187	1,900	5,043	6,381	2,969
Zero assets	2,581	(1)	83	407	560	(1)	(1)	205	361	544	(1)
$1 under $25,000	8,354	225	156	1,095	466	167	1,114	660	1,702	1,990	779
$25,000 under $50,000	4,631	154	(1)	580	525	190	564	320	839	942	505
$50,000 under $100,000	4,577	197	102	747	539		548	174	622	1,050	637
$100,000 under $250,000	4,747		136	689	529	136	512	327	803	1,026	483
$250,000 under $500,000	1,780	77	(1)	172	168	(1)	182	151	436	383	249
$500,000 under $1,000,000	847			97	130		(1)		104	238	
$1,000,000 under $2,500,000	521	7	5	83	55	7	57	35	83	118	71
$2,500,000 under $5,000,000	202	3	1	25	28	4	14	9	43	35	40
$5,000,000 under $10,000,000	128	1	-	15	20	2	21	7	18	29	15
$10,000,000 under $25,000,000	118	2	2	18	17	4	16	6	22	17	14
$25,000,000 under $50,000,000	28	1	1	4	1	2	2	3	6	3	5
$50,000,000 under $100,000,000	13	-	-	-	4	-	-	3	3	2	1
$100,000,000 under $250,000,000	10	-	-	3	1	-	1	-	1	3	1
$250,000,000 or more	1	-	-	-	-	-	-	-	-	1	-

Size of total assets	Philadelphia Region, by district							
	Total	Baltimore[2]	Camden	Newark	Philadelphia	Pittsburgh	Scranton	Wilmington
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Grand total	137,243	24,534	13,158	47,783	27,698	13,801	5,457	4,812
Returns with net income, total	81,817	15,584	7,180	27,778	16,806	7,755	3,344	3,370
Zero assets	3,055	810	392	1,244	209	144	(1)	205
$1 under $25,000	13,734	2,632	1,281	6,278	2,097	616	494	336
$25,000 under $50,000	11,502	2,133	1,067	4,792	1,855	965	456	234
$50,000 under $100,000	14,224	2,446	1,504	5,405	2,759	1,085	482	543
$100,000 under $250,000	18,645	3,544	1,614	5,552	4,248	2,299	798	590
$250,000 under $500,000	9,317	1,877	666	2,173	2,437	1,145	362	657
$500,000 under $1,000,000	5,244	1,025	327	1,080	1,490	643	280	399
$1,000,000 under $2,500,000	3,036	643	125	669	884	349	179	187
$2,500,000 under $5,000,000	1,217	188	80	248	341	173	101	86
$5,000,000 under $10,000,000	788	122	66	121	221	134	74	50
$10,000,000 under $25,000,000	589	97	35	108	145	115	48	41
$25,000,000 under $50,000,000	177	25	13	45	43	33	4	14
$50,000,000 under $100,000,000	124	10	4	31	41	19	10	9
$100,000,000 under $250,000,000	98	17	5	20	18	23	3	12
$250,000,000 or more	67	15	1	12	18	12	2	7
Returns without net income, total	55,426	8,950	5,978	20,005	10,892	6,046	2,113	1,442
Zero assets	5,539	1,086	478	2,950	448	307	(1)	(1)
$1 under $25,000	19,889	2,915	2,196	8,319	3,620	1,779	670	390
$25,000 under $50,000	8,617	1,147	1,018	3,131	1,874	1,040	291	(1)
$50,000 under $100,000	7,964	1,239	961	2,613	1,665	932	291	263
$100,000 under $250,000	6,993	1,279	848	1,633	1,592	1,009	374	258
$250,000 under $500,000	3,199	668	261	724	790	442	226	166
$500,000 under $1,000,000	1,409	255	(1)	271	422	223	(1)	
$1,000,000 under $2,500,000	895	205	46	175	242	147	48	32
$2,500,000 under $5,000,000	365	56	32	63	107	51	24	32
$5,000,000 under $10,000,000	226	28	23	49	49	54	9	14
$10,000,000 under $25,000,000	217	37	13	45	55	47	12	8
$25,000,000 under $50,000,000	67	18	1	19	18	11	-	-
$50,000,000 under $100,000,000	28	9	-	10	4	3	1	1
$100,000,000 under $250,000,000	12	6	-	3	2	1	-	-
$250,000,000 or more	6	2	-	-	4	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 19.—NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS—Continued

Size of total assets	San Francisco Region, by district												Office of International Operations[3]
	Total	Boise	Helena	Honolulu	Los Angeles	Phoenix	Portland	Reno	Salt Lake City	San Francisco	Seattle		
											Total	Alaska	
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)
Grand total	133,530	3,192	3,861	3,088	59,136	6,525	9,076	1,958	4,806	25,809	16,079	1,094	603
Returns with net income, total	82,253	2,015	2,379	1,850	36,034	3,813	5,432	1,208	2,867	16,682	9,973	655	389
Zero assets	2,530	(1)	(1)	3	1,163	(1)	159	(1)	106	463	377	(1)	(1)
$1 under $25,000	10,932	(1)	284	325	5,665	319	716	119	344	1,632	1,412	270	248
$25,000 under $50,000	11,144	253	264	234	5,313	589	573	237	283	2,097	1,301		
$50,000 under $100,000	14,664	427	306	286	6,703	758	1,115	182	515	2,617	1,755		
$100,000 under $250,000	20,725	635	847	492	8,426	904	1,486	243	786	4,495	2,411	186	
$250,000 under $500,000	10,816	287	295	193	4,468	573	546	151	451	2,531	1,321	(1)	
$500,000 under $1,000,000	5,760	(1)	157	157	2,115	323	389	152	162	1,464	730		
$1,000,000 under $2,500,000	3,311	54	75	78	1,346	159	261	68	113	783	374	28	28
$2,500,000 under $5,000,000	1,086	20	49	39	383	32	94	22	43	264	140	6	13
$5,000,000 under $10,000,000	617	15	28	15	209	26	60	11	37	137	79	6	10
$10,000,000 under $25,000,000	365	8	11	14	130	9	22	7	17	108	39	4	16
$25,000,000 under $50,000,000	138	3	7	8	52	1	5	5	4	42	11	2	4
$50,000,000 under $100,000,000	70	2	1	3	24	2	3	1	3	21	10	-	4
$100,000,000 under $250,000,000	49	2	1	1	22	2	1	-	2	10	8	-	1
$250,000,000 or more	46	1	-	2	15	2	2	-	1	18	5	-	-
Returns without net income, total	51,277	1,177	1,482	1,238	23,102	2,712	3,644	750	1,939	9,127	6,106	439	214
Zero assets	5,314	(1)	110	(1)	2,215	201	775	(1)	307	769	676	(1)	13
$1 under $25,000	17,433	234	342	406	8,770	964	1,088	236	546	2,658	2,189	189	176
$25,000 under $50,000	7,479	241	153	302	3,269	450	509	222	297	1,234	917		
$50,000 under $100,000	7,226	202	353	176	3,081	358	517		244	1,451	729		
$100,000 under $250,000	7,487	277	301	242	3,213	336	440	160	260	1,511	938	194	
$250,000 under $500,000	3,020	(1)	(1)		1,222	222	216		(1)	744	315	-	
$500,000 under $1,000,000	1,718				686	(1)			112	391	158		
$1,000,000 under $2,500,000	887	14	18	14	351	39	52	34	42	227	96	6	7
$2,500,000 under $5,000,000	290	5	17	8	103	16	24	9	15	63	30	2	5
$5,000,000 under $10,000,000	194	7	9	8	88	3	9	3	5	39	23	2	3
$10,000,000 under $25,000,000	112	3	6	4	44	2	7	1	7	18	20	-	7
$25,000,000 under $50,000,000	61	2	-	2	26	1	1	2	2	15	10	-	3
$50,000,000 under $100,000,000	28	-	-	-	16	2	3	-	1	5	1	-	-
$100,000,000 under $250,000,000	18	1	-	-	10	-	2	-	-	2	3	-	-
$250,000,000 or more	10	-	-	-	8	-	1	-	-	-	1	-	-

[1]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.
[2]Includes the District of Columbia.
[3]This office receives returns of domestic corporations with foreign addresses and returns of resident foreign corporations.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20. — BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, AND TOTAL ASSETS, BY INDUSTRIAL GROUP

Industrial group	Returns with and without beginning- and end-of-year inventories				Returns with both beginning- and end-of-year inventories				
	Number of returns	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Inventory, beginning-of-year (Thousand dollars)	Inventory, end-of-year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Manufacturing, total	156,297	356,972,649	252,134,247	54,798,833	114,481	336,977,946	240,760,169	47,667,810	52,285,557
Beverage industries	2,941	8,215,474	5,248,563	1,294,553	2,502	7,904,532	5,104,518	1,183,019	1,267,449
Food and kindred products	15,530	50,112,468	18,010,406	4,219,545	12,086	47,242,511	17,040,156	3,874,408	3,982,843
Tobacco manufactures	204	4,817,872	3,306,120	2,458,927	191	4,812,180	3,300,954	2,346,777	2,457,867
Textile mill products	5,706	14,196,673	8,929,065	2,536,652	4,392	13,213,570	8,380,538	2,235,890	2,417,983
Apparel and other finished products made from fabrics and similar materials	16,287	11,843,834	4,507,669	1,711,618	10,738	10,643,605	4,131,154	1,387,123	1,623,407
Lumber and wood products, except furniture	7,963	7,193,236	5,333,283	1,063,028	5,615	6,563,944	4,933,070	897,061	1,011,090
Furniture and fixtures	5,832	4,945,371	2,449,833	721,055	4,861	4,652,089	2,314,204	623,824	694,821
Paper and allied products	3,236	11,579,374	9,977,017	1,397,097	2,459	10,556,289	9,168,797	1,170,114	1,294,771
Printing, publishing, and allied industries	18,706	12,238,036	8,146,482	953,126	10,578	10,707,611	7,180,250	827,884	914,904
Chemicals and allied products	8,226	26,065,022	23,202,242	3,890,493	6,242	25,146,329	22,573,612	3,478,001	3,803,308
Petroleum refining and related industries	828	36,004,854	39,748,483	3,241,845	601	34,798,717	38,747,619	2,982,400	3,129,321
Rubber and miscellaneous plastics products	3,932	7,737,607	4,906,503	1,310,409	2,821	7,406,606	4,730,058	1,137,602	1,276,364
Leather and leather products	2,711	3,907,359	1,843,319	627,798	2,284	3,675,895	1,762,893	549,948	607,680
Stone, clay, and glass products	6,884	10,581,391	8,713,029	1,332,475	5,487	9,782,595	8,250,244	1,116,234	1,265,718
Primary metal industries	3,655	27,194,223	26,282,013	5,051,288	3,024	26,215,637	25,575,166	4,820,532	4,911,865
Fabricated metal products, (including ordnance), except machinery and transportation equipment	14,690	18,712,082	11,772,597	3,229,107	11,657	17,597,557	11,186,615	2,868,565	3,099,870
Machinery, except electrical and transportation equipment	16,275	24,938,517	20,137,931	5,959,678	12,015	23,801,741	19,385,308	5,043,798	5,793,805
Electrical machinery, equipment, and supplies	6,593	22,500,260	14,300,144	3,983,710	4,955	21,668,271	13,850,656	3,334,329	3,858,641
Transportation equipment, except motor vehicles	2,076	16,465,594	9,694,529	3,837,825	1,411	13,683,333	8,059,174	2,828,647	3,022,664
Motor vehicles and motor vehicle equipment	1,292	24,273,354	16,561,217	3,382,363	1,098	24,186,311	16,499,784	2,766,818	3,363,773
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	2,730	6,200,826	4,545,251	1,343,802	2,186	5,865,097	4,337,264	1,128,293	1,288,007
Other manufacturing industries	10,000	7,249,222	4,518,551	1,252,439	7,278	6,853,526	4,248,135	1,066,543	1,199,406
Wholesale and retail trade, total	334,717	252,867,764	87,556,508	26,704,284	236,495	219,792,799	76,748,510	23,027,873	24,645,557
Wholesale trade	109,648	124,124,376	40,988,898	11,774,899	71,034	106,943,991	34,832,799	10,291,073	11,020,128
Groceries and related products	12,870	22,365,266	3,974,427	1,151,418	8,407	19,262,854	3,386,329	1,047,102	1,075,246
Electrical goods, hardware, and plumbing and heating equipment and supplies	11,613	11,728,810	4,417,646	1,641,454	8,527	10,515,930	3,973,127	1,402,957	1,559,584
Other wholesalers	85,165	90,030,300	32,596,825	8,982,027	54,100	77,165,207	27,473,343	7,841,014	8,385,298
Retail trade	199,624	118,156,300	42,081,879	13,669,677	149,724	103,491,859	37,936,496	11,660,187	12,444,360
Food	14,009	28,302,003	5,185,868	1,631,699	10,052	21,879,024	4,243,185	1,223,534	1,286,920
General merchandise	13,153	23,656,304	12,526,114	3,581,635	9,563	22,846,235	12,200,191	3,220,587	3,489,781
Apparel and accessories	24,138	7,716,537	3,523,553	1,390,708	19,301	7,061,860	3,245,123	1,209,292	1,281,271
Furniture, home furnishings, and equipment	20,099	5,484,531	3,204,448	955,953	15,797	4,740,834	2,841,580	796,292	853,168
Automotive dealers and gasoline service stations	35,681	29,232,114	6,805,578	2,778,495	27,248	26,161,605	6,026,314	2,368,192	2,484,515
Eating and drinking places	28,826	4,922,001	1,771,152	132,938	17,461	3,944,489	1,361,252	111,863	116,307
Building materials, hardware, and farm equipment	21,485	7,488,628	3,830,454	1,471,292	17,818	6,758,465	3,481,380	1,265,344	1,355,025
Other retail stores	42,233	11,354,189	5,234,712	1,726,957	32,484	10,099,347	4,537,471	1,465,083	1,577,373
Wholesale and retail trade not allocable	25,445	10,587,088	4,485,731	1,259,708	15,737	9,356,949	3,979,215	1,076,613	1,181,069

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, AND TOTAL ASSETS, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with only beginning-of-year inventory				Returns with only end-of-year inventory				Returns with no inventories		
	Number of returns	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Inventory, beginning-of-year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Total assets (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Manufacturing, total	4,283	1,178,980	547,012	251,253	13,256	13,304,298	9,058,259	2,513,276	24,277	5,511,425	1,768,807
Beverage industries	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Food and kindred products	466	231,518	56,378	17,408	1,387	1,898,891	805,927	236,702	1,591	739,548	107,945
Tobacco manufactures	1	1,239	671	596	(1)	(1)	(1)	(1)	-	-	-
Textile mill products	(1)	(1)	(1)	(1)	397	619,950	406,734	118,669	794	266,198	102,883
Apparel and other finished products made from fabrics and similar materials	764	121,551	31,402	36,382	1,351	563,940	230,164	88,211	3,434	514,738	114,949
Lumber and wood products, except furniture	280	60,909	48,003	14,495	768	315,277	215,491	51,938	1,300	253,106	136,719
Furniture and fixtures	(1)	(1)	(1)	(1)	440	224,449	106,333	26,234	438	51,054	20,148
Paper and allied products	(1)	(1)	(1)	(1)	250	653,415	735,833	102,326	393	256,279	33,084
Printing, publishing, and allied industries	534	90,546	44,866	10,876	1,243	547,984	396,486	38,222	6,351	891,895	524,880
Chemicals and allied products	204	27,626	35,208	3,770	832	601,598	547,357	87,185	948	289,469	46,065
Petroleum refining and related industries	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Rubber and miscellaneous plastics products	(1)	(1)	(1)	(1)	505	196,786	136,777	34,045	532	124,686	31,989
Leather and leather products	(1)	(1)	(1)	(1)	199	160,234	62,452	20,118	(1)	(1)	(1)
Stone, clay, and glass products	(1)	(1)	(1)	(1)	661	503,313	359,470	66,757	643	264,637	84,779
Primary metal industries	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	412	116,661	94,562
Fabricated metal products, (including ordnance), except machinery and transportation equipment	299	49,984	40,190	15,668	1,291	715,415	419,096	129,237	1,443	349,126	126,696
Machinery, except electrical and transportation equipment	477	90,811	75,889	32,931	1,258	640,922	552,330	165,873	2,525	405,043	124,404
Electrical machinery, equipment, and supplies	(1)	(1)	(1)	(1)	614	499,140	357,356	125,069	913	301,243	73,616
Transportation equipment, except motor vehicles	(1)	(1)	(1)	(1)	338	2,528,361	1,596,245	815,161	241	236,892	26,069
Motor vehicles and motor vehicle equipment	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	(1)	(1)	(1)	(1)	219	295,332	194,240	55,795	282	34,440	6,079
Other manufacturing industries	225	38,969	19,703	7,073	1,059	243,391	212,281	53,033	1,438	113,336	38,432
Wholesale and retail trade, total	9,161	1,785,317	599,315	241,363	38,195	16,008,938	6,252,460	2,058,727	50,866	15,280,710	3,956,223
Wholesale trade	2,957	1,103,453	304,408	131,078	10,017	7,240,815	2,862,150	754,771	25,640	8,836,117	2,989,541
Groceries and related products	385	268,037	42,608	65,998	1,174	1,465,119	220,811	76,172	2,904	1,369,256	324,679
Electrical goods, hardware, and plumbing and heating equipment and supplies	(1)	(1)	(1)	(1)	1,160	561,866	227,738	81,870	1,753	610,345	174,930
Other wholesalers	2,399	794,747	219,949	58,153	7,683	5,213,830	2,413,601	596,729	20,983	6,856,516	2,489,932
Retail trade	5,272	620,342	247,291	100,828	24,712	8,151,080	3,124,901	1,225,317	19,916	5,893,019	773,191
Food	565	127,755	19,363	6,168	1,804	2,447,970	877,403	344,779	1,588	3,847,254	45,917
General merchandise	467	33,463	25,594	8,442	1,677	494,781	238,788	91,854	1,446	281,825	61,541
Apparel and accessories	462	58,101	15,358	11,360	2,818	435,667	206,572	109,437	1,557	160,909	56,500
Furniture, home furnishings, equipment	369	30,085	27,587	6,644	2,426	541,113	298,169	102,785	1,507	172,499	37,112
Automotive dealers and gasoline service stations	737	184,095	69,014	48,610	4,865	2,410,176	592,996	293,980	2,831	476,238	117,254
Eating and drinking places	1,575	98,544	43,075	1,995	4,127	561,894	257,417	16,631	5,663	317,074	109,408
Building materials, hardware, and farm equipment	294	35,073	24,616	9,758	1,856	480,306	260,631	116,267	1,517	214,784	63,827
Other retail stores	803	53,226	22,684	7,851	5,139	779,173	392,925	149,584	3,807	422,436	281,632
Wholesale and retail trade not allocable	932	61,522	47,616	9,457	3,466	617,043	265,409	78,639	5,310	551,574	193,491

[1]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 4 times		4 under 6 times		6 under 8 times		8 under 12 times		12 under 18 times		18 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL MANUFACTURING																
Total[1]	156,297	356,972,649	17,692	50,974,598	16,390	77,814,617	14,436	66,772,340	19,418	58,795,401	17,011	44,612,466	40,090	51,199,798	30,792	6,803,429
Deficit and zero percent	49,097	32,712,530	8,788	5,711,256	4,818	4,815,421	4,060	3,284,480	5,262	7,393,971	4,287	1,879,806	9,901	7,856,075	11,981	1,771,521
Greater than zero, under 2 percent	26,870	55,914,116	2,111	8,675,573	2,956	5,522,428	2,837	5,229,180	4,118	8,117,138	3,782	14,259,663	8,984	13,234,520	2,082	875,614
2 under 4 percent	20,778	44,240,354	1,615	5,234,187	2,325	8,476,528	2,471	7,860,006	2,912	7,140,798	2,876	5,332,113	6,516	9,246,157	2,063	950,565
4 under 6 percent	13,273	50,268,034	1,183	5,966,527	1,654	9,105,212	1,393	7,711,774	2,031	10,253,383	1,674	7,618,092	3,794	8,945,719	1,544	667,327
6 under 8 percent	8,836	36,901,290	673	6,571,099	1,147	12,187,463	1,021	6,969,905	1,527	4,749,969	1,083	2,757,981	2,356	3,119,738	1,029	545,135
8 under 10 percent	6,424	31,039,203	696	5,620,164	872	14,474,856	790	3,138,281	877	4,441,701	598	1,178,136	1,866	1,882,376	725	303,689
10 under 15 percent	8,977	61,051,887	967	9,085,254	1,107	13,331,000	931	14,481,382	1,126	11,261,411	1,070	8,745,061	2,305	3,343,574	1,471	804,205
15 under 25 percent	5,839	34,906,514	629	3,288,578	623	8,904,663	430	13,058,660	628	4,314,989	681	2,071,486	1,658	2,775,158	1,190	492,980
25 percent or more	2,829	8,839,327	366	729,113	221	891,912	162	4,989,512	176	992,443	186	622,030	465	408,275	1,253	206,042
No percent computed[3]	13,374	1,099,394	664	92,847	667	105,134	341	49,160	761	129,598	774	148,098	2,245	388,206	7,454	186,351
Total assets $1 under $100,000, total	72,113	7,737,155	6,732	299,208	4,829	454,163	4,582	478,971	6,521	811,692	7,240	949,404	19,604	3,238,388	22,207	1,505,329
Deficit and zero percent	31,242	2,668,701	4,725	170,395	2,427	180,921	2,318	207,611	3,114	318,128	2,861	301,079	6,854	981,743	8,943	508,824
Greater than zero, under 2 percent	9,178	1,825,632	387	41,829	643	88,355	517	80,927	994	199,340	1,162	212,167	4,023	938,032	1,452	264,982
2 under 4 percent	6,554	1,011,134	299	24,953	390	43,827	608	75,507	516	81,909	906	150,857	2,489	472,700	1,346	161,381
4 under 6 percent	4,259	582,112	188	15,943	368	42,466	252	29,841	462	60,814	516	56,122	1,485	237,667	988	139,259
6 under 8 percent	2,718	350,269	213	13,731	201	19,434	243	23,389	372	54,554	347	52,076	793	127,860	763	74,414
8 under 10 percent	1,442	192,795							314	32,550	418	54,607	587	90,305	358	41,473
10 under 15 percent	2,715	308,870	211	8,016	286	27,219	357	36,731					725	114,640	972	99,822
15 under 25 percent	1,989	168,818	306	5,598					159	8,663	378	42,932	564	60,828	748	51,926
25 percent or more	1,454	57,387											200	15,659	803	21,712
No percent computed[3]	10,562	571,437	403	18,743	514	51,941	287	24,965	590	55,734	652	79,564	1,884	198,954	5,834	141,536
Total assets $100,000 under $1,000,000, total	64,142	48,762,618	7,684	3,370,356	8,101	5,616,377	7,496	5,994,365	10,514	8,770,536	8,341	7,024,277	18,269	16,201,248	3,675	1,785,459
Deficit and zero percent	13,870	8,472,139	3,407	1,137,694	2,007	1,154,583	1,505	973,483	1,897	1,390,600	1,280	789,169	2,837	2,552,260	937	474,350
Greater than zero, under 2 percent	14,870	14,823,047	1,211	697,214	1,802	1,459,341	1,894	1,715,241	2,762	2,689,301	2,366	2,398,094	4,509	5,592,612	326	271,244
2 under 4 percent	11,757	10,211,323	878	500,626	1,404	1,132,904	1,528	1,413,101	2,050	1,936,714	1,745	1,634,719	3,677	3,326,469	475	266,790
4 under 6 percent	6,876	5,189,980	614	366,757	843	609,879	837	678,735	1,267	966,479	974	759,665	2,011	1,575,073	330	233,392
6 under 8 percent	4,482	3,232,216	284	152,375	1,111	768,380	514	400,956	884	684,234	567	442,290	1,385	969,090	189	114,854
8 under 10 percent	3,558	2,287,038	319	176,963			503	312,937	546	392,670	372	320,815	1,120	695,182	246	88,508
10 under 15 percent	4,025	2,497,049	368	150,237	501	289,317	412	289,056	574	402,264	592	415,518	1,293	833,836	285	116,821
15 under 25 percent	2,427	1,335,411	229	116,674	281	150,441	250	187,723	366	245,923	324	198,689	878	401,280	343	128,112
25 percent or more	871	251,925	124	13,948									203	84,053	300	60,493
No percent computed[3]	1,406	462,490	250	57,868	152	51,532	(4)	(4)	(4)	(4)	121	65,318	356	171,393	244	30,895
Total assets $1,000,000 under $5,000,000, total	11,625	47,116,746	2,246	6,202,861	2,438	9,016,551	1,764	7,069,556	1,867	8,050,111	1,160	5,363,444	1,879	10,718,122	265	696,101
Deficit and zero percent	1,595	5,602,798	516	1,190,123	317	1,036,705	189	692,515	210	816,416	124	515,291	190	1,207,850	49	143,898
Greater than zero, under 2 percent	2,197	11,331,059	404	1,212,397	434	1,706,336	381	1,560,992	323	1,628,746	223	1,290,554	409	3,829,755	23	102,279
2 under 4 percent	1,786	8,213,696	308	911,031	413	1,736,466	268	1,247,156	283	1,394,885	189	941,230	299	1,871,412	26	111,516
4 under 6 percent	1,473	6,245,472	260	825,059	316	1,223,590	234	1,020,868	241	1,056,828	152	745,643	254	1,324,762	16	48,722
6 under 8 percent	1,119	4,418,499	177	559,292	239	908,522	194	758,145	211	875,500	135	630,003	145	626,770	18	60,267
8 under 10 percent	932	3,431,416	166	485,137	200	745,958	129	501,583	187	763,624	98	394,304	137	509,477	15	31,333
10 under 15 percent	1,377	4,799,855	223	575,414	298	1,045,731	236	866,724	237	949,215	132	518,549	226	761,609	25	82,613
15 under 25 percent	845	2,527,389	146	384,671	174	507,792	105	362,933	139	468,130	81	257,937	168	468,716	32	77,210
25 percent or more	261	495,015	35	43,501	46	103,790	27	57,578	33	85,254	25	66,717	46	99,912	49	38,263
No percent computed[3]	40	51,547	11	16,236	1	1,661	1	1,062	3	11,513	1	3,216	5	17,859	12	(5)
Total assets $5,000,000 under $25,000,000, total	2,815	44,542,711	780	10,012,144	735	11,544,824	419	6,850,755	372	6,402,264	197	3,253,083	277	6,161,071	33	318,570
Deficit and zero percent	291	3,652,613	118	1,167,285	56	705,653	42	598,862	30	382,243	19	222,108	17	470,124	9	106,338
Greater than zero, under 2 percent	271	5,305,679	86	1,166,822	64	1,122,360	33	683,969	34	777,845	19	412,753	34	1,130,335	1	11,595
2 under 4 percent	354	6,639,717	103	1,427,328	84	1,481,695	49	905,631	46	971,642	31	605,615	40	1,240,172	1	7,634
4 under 6 percent	331	5,816,104	88	1,245,685	95	1,659,828	52	919,282	43	817,746	22	405,807	30	758,628	1	9,128
6 under 8 percent	309	5,280,467	76	1,078,005	88	1,451,574	45	758,118	43	824,864	27	537,562	26	542,721	4	87,623
8 under 10 percent	282	4,449,879	67	897,696	80	1,342,991	49	772,625	46	724,557	20	358,195	19	337,882	1	15,933
10 under 15 percent	486	7,413,272	120	1,594,110	148	2,253,876	82	1,340,669	62	1,016,558	18	248,425	54	953,781	2	5,853
15 under 25 percent	381	5,021,645	102	1,286,674	97	1,313,217	51	691,219	51	672,433	35	432,654	42	572,070	3	53,378
25 percent or more	104	963,335	20	148,539	23	213,630	16	180,380	17	214,376	6	29,964	15	155,358	7	21,088
No percent computed[3]	6	(5)	-	-	-	-	-	-	-	-	-	-	-	-	4	(5)
Total assets $25,000,000 or more, total	994	206,410,540	250	31,090,029	287	51,182,702	175	46,378,693	144	34,760,798	73	28,022,258	61	14,880,969	4	95,091
Deficit and zero percent	57	11,778,410	22	2,045,759	11	1,737,559	6	812,009	11	4,486,584	3	52,159	3	2,644,098	1	242
Greater than zero, under 2 percent	74	22,403,185	23	5,557,311	13	1,146,036	12	1,188,051	5	2,821,906	12	9,946,095	9	1,743,786	-	-
2 under 4 percent	112	17,761,240	27	2,370,249	34	4,081,636	18	4,218,611	17	2,755,648	5	1,999,692	11	2,335,404	-	-
4 under 6 percent	125	32,197,540	33	3,513,083	32	5,569,449	18	5,063,048	18	7,351,516	10	5,650,855	14	5,049,589	-	-
6 under 8 percent	153	23,411,862	41	4,774,101	56	9,348,300	25	5,029,297	17	2,310,817	7	1,096,050	7	853,297	-	-
8 under 10 percent	105	20,551,633	26	4,053,963	44	12,077,160	15	1,531,806	15	2,552,786	2	86,388	3	249,530	-	-
10 under 15 percent	188	45,538,070	45	6,757,477	53	9,726,469	44	11,974,807	22	8,868,888	16	7,526,396	7	679,708	1	4,325
15 under 25 percent	134	25,721,557	25	1,497,076	37	6,934,299	22	11,853,594	28	2,937,798	15	1,175,866	6	1,272,264	1	50,660
25 percent or more	46	7,047,043	8	521,010	7	561,794	15	4,707,470	11	674,855	3	488,757	1	53,293	1	39,864
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 4 times		4 under 6 times		6 under 10 times		10 under 16 times		16 under 24 times		24 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: BEVERAGE INDUSTRIES																
Total[1]	2,941	8,215,474	213	1,406,567	218	1,237,829	472	1,318,005	559	1,395,958	497	1,085,499	715	1,675,089	267	96,527
Deficit and zero percent	745	773,247	75	216,225	(4)	(4)	146	238,589	168	126,139	60	58,152	111	81,590	(4)	(4)
Greater than zero, under 2 percent	456	920,695	45	398,275	63	179,016	81	68,762	62	43,989	52	60,206	157	260,778	94	55,850
2 under 4 percent	369	1,391,415	10	152,230			39	466,668	65	197,690	92	130,029	116	321,708		
4 under 6 percent	303	1,859,705	36	353,619	29	970,735	117	155,567	51	52,990	39	171,642	95	265,814		
6 under 8 percent	238	1,378,422	20	94,523	30	72,687			42	600,711	112	427,371	43	352,111		
8 under 10 percent	166	544,611							29	256,393			70	58,244		
10 under 15 percent	312	730,356	10	172,340			86	138,955	81	83,606	60	156,596	68	224,263		
15 under 25 percent	154	343,861	4	17,659					30	30,527	30	75,161	52	107,568	-	-
25 percent or more	30	258,676	(4)	(4)	-	-	3	249,464			-	-	2	2,957	2	498
No percent computed[3]	168	14,486	2	1,157	(4)	(4)	-	-	(4)	(4)	(4)	(4)	1	56	(4)	(4)
Total assets $1 under $1,000,000, total	2,443	1,009,802	(4)	(4)	178	49,416	432	202,509	477	181,594	423	188,494	627	326,272	181	31,428
Deficit and zero percent	663	127,056	(4)	(4)	(4)	(4)	138	40,992	148	27,725	(4)	(4)	(4)	(4)	(4)	(4)
Greater than zero, under 2 percent	406	181,016	(4)	(4)											(4)	(4)
2 under 4 percent	304	174,865	-	-					111	48,891			253	162,920	(4)	(4)
4 under 6 percent	239	122,517	(4)	(4)											(4)	(4)
6 under 8 percent	194	106,501	(4)	(4)											(4)	(4)
8 under 10 percent	115	43,852	-	-	85	38,763	294	161,517			319	168,275			(4)	(4)
10 under 15 percent	258	157,168	-	-					187	101,065			268	139,879	(4)	(4)
15 under 25 percent	106	80,326	-	-											-	-
25 percent or more	21	3,172	(4)	(4)	-	-									1	14
No percent computed[3]	137	13,329	-	-	(4)	(4)	-	-	(4)	(4)	(4)	(4)	1	56	(4)	(4)
Total assets $1,000,000 under $5,000,000, total	294	1,070,826	56	204,472	31	69,933	29	109,394	63	205,982	51	191,461	62	278,153	2	11,431
Deficit and zero percent	44	144,324	9	20,056	3	4,738	5	21,228	14	38,971	8	44,275	5	15,056	-	-
Greater than zero, under 2 percent	39	179,294	7	22,741	4	12,168	6	36,395	6	24,304	8	38,373	7	40,903	1	4,410
2 under 4 percent	39	189,864	6	23,544	5	20,542	5	18,534	9	27,996	6	19,538	8	79,710	-	-
4 under 6 percent	44	199,339	21	110,285	3	9,445	3	10,825	7	26,538	4	23,723	6	18,523	-	-
6 under 8 percent	23	68,925	2	5,771	2	5,291	-	-	5	9,144	7	19,504	7	29,215	-	-
8 under 10 percent	22	73,476	2	3,451	3	10,734	1	2,157	6	26,064	4	15,348	6	15,722	-	-
10 under 15 percent	39	141,494	4	14,857	-	-	5	13,459	9	37,973	7	15,688	13	52,496	1	7,021
15 under 25 percent	36	65,377	2	2,178	11	7,015	3	4,776	5	12,825	7	15,012	8	23,571	-	-
25 percent or more	6	7,576	1	432	-	-	1	2,020	2	2,167	-	-	2	2,957	-	-
No percent computed[3]	2	1,157	2	1,157	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $5,000,000 under $25,000,000, total	88	1,605,176	22	253,111	5	172,528	4	44,775	15	186,746	20	416,268	21	512,232	1	19,516
Deficit and zero percent	12	157,424	2	8,169	-	-	2	27,179	6	59,443	-	-	1	43,117	1	19,516
Greater than zero, under 2 percent	7	129,523	3	44,902	1	52,792	1	8,468	-	-	1	7,268	1	16,093	-	-
2 under 4 percent	9	195,790	3	31,839	-	-	-	-	1	18,526	3	72,340	2	73,085	-	-
4 under 6 percent	12	298,919	2	27,484	2	79,048	-	-	1	5,327	2	39,777	5	147,283	-	-
6 under 8 percent	15	313,270	1	19,428	-	-	-	-	4	77,667	8	198,789	2	17,386	-	-
8 under 10 percent	9	87,761	4	28,110	-	-	-	-	1	8,490	2	34,776	2	16,385	-	-
10 under 15 percent	13	279,084	5	77,698	1	30,619	-	-	1	7,669	1	21,504	5	141,594	-	-
15 under 25 percent	11	143,405	2	15,481	1	10,069	1	9,128	1	9,624	3	41,814	3	57,289	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	33	4,495,518	10	918,895	4	945,952	7	961,327	4	821,636	3	289,276	5	558,432	-	-
Deficit and zero percent	2	329,323	1	180,133	-	-	1	149,190	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	4	430,862	3	323,977	-	-	-	-	-	-	-	-	1	106,885	-	-
2 under 4 percent	6	818,813	1	96,847	1	72,150	2	424,964	1	121,962	-	-	1	102,890	-	-
4 under 6 percent	8	1,238,930	3	204,655	3	873,802	-	-	-	-	1	99,780	1	60,693	-	-
6 under 8 percent	6	889,726	1	33,498	-	-	1	84,976	2	483,288	-	-	2	287,964	-	-
8 under 10 percent	2	333,057	-	-	-	-	-	-	1	216,386	1	116,671	-	-	-	-
10 under 15 percent	2	152,610	1	79,785	-	-	-	-	-	-	1	72,825	-	-	-	-
15 under 25 percent	1	54,753	-	-	-	-	1	54,753	-	-	-	-	-	-	-	-
25 percent or more	2	247,444	-	-	-	-	2	247,444	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 7 times		7 under 10 times		10 under 14 times		14 under 20 times		20 under 24 times		24 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: FOOD AND KINDRED PRODUCTS																
Total[1]	15,530	50,112,468	2,189	7,237,124	968	6,352,235	1,474	7,518,243	1,299	6,272,786	1,000	5,903,467	6,449	15,850,470	2,141	978,142
Deficit and zero percent	5,291	7,285,049	962	622,863	336	221,363	470	377,867	450	456,824	312	3,063,711	1,827	2,171,907	934	370,513
Greater than zero, under 2 percent	3,684	14,725,048	422	1,168,252	215	794,898	345	1,089,626	314	3,515,192	255	621,895	1,942	7,320,927	191	214,258
2 under 4 percent	2,653	10,287,744	353	1,840,483	173	1,052,071	277	1,840,830	219	697,167	226	1,336,339	1,261	3,381,413	144	139,441
4 under 6 percent	1,055	7,928,952	91	719,911	97	2,032,261	115	2,062,645	148	1,092,453	80	595,476	461	1,382,983	63	43,223
6 under 8 percent	634	3,070,830	119	734,290	45	185,255	86	816,120	45	201,775	42	119,487	232	889,753	122	146,123
8 under 10 percent	314	1,772,563	76	544,329	24	283,815	37	522,902	22	135,831	43	156,237	81	183,484		
10 under 15 percent	538	4,014,151	96	1,166,521	36	1,665,846	102	790,726	36	153,658			195	328,098	160	39,723
15 under 25 percent	286	725,159	59	438,354	30	116,064	1	490	(4)	(4)			120	45,804		
25 percent or more	166	95,866							(4)	(4)	-	-	2	1,435	95	7,128
No percent computed[3]	909	207,106	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	328	144,666	432	17,733
Total assets $1 under $1,000,000, total	13,245	9,967,877	1,747	873,772	780	452,474	1,291	868,336	1,071	918,064	880	685,959	5,773	5,738,319	1,693	430,953
Deficit and zero percent	4,775	2,510,260	881	236,525	314	97,233	445	194,352	420	277,953	293	173,466	1,754	1,301,382	668	229,349
Greater than zero, under 2 percent	3,074	3,902,735	298	255,081	165	147,458	300	272,084	251	316,021	230	275,352	1,688	2,533,917	142	102,822
2 under 4 percent	2,265	1,963,477					232	230,962	175	200,809	203	126,931	1,112	1,071,816	191	44,943
4 under 6 percent	805	629,208	396	301,716									377	351,016		
6 under 8 percent	468	363,892			289	207,121							180	154,315		
8 under 10 percent	231	150,484					273	153,901	194	116,516	112	99,888			166	23,273
10 under 15 percent	390	198,907	162	80,340									335	185,570		
15 under 25 percent	248	46,980													164	14,177
25 percent or more	154	10,346											-	-		
No percent computed[3]	835	191,588	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	42	10,322	327	140,303	362	16,389
Total assets $1,000,000 under $5,000,000, total	1,493	10,033,982	324	1,226,774	134	655,110	131	863,639	181	1,108,075	94	629,259	607	5,454,270	22	96,855
Deficit and zero percent	216	1,381,292	67	195,618	19	95,720	18	103,624	25	118,516	15	100,777	68	724,574	4	42,463
Greater than zero, under 2 percent	501	4,376,422	102	398,212	43	243,687	40	302,074	53	430,315	20	159,044	238	2,824,129	5	18,961
2 under 4 percent	297	1,984,522	59	298,766	25	117,883	32	235,045	35	217,234	16	108,952	127	994,125	3	12,517
4 under 6 percent	191	1,053,040	33	97,396	13	56,623	16	84,849	30	169,261	21	157,806	76	478,197	2	8,908
6 under 8 percent	111	528,242	20	81,477	17	72,571	11	59,615	17	74,988	5	33,859	41	205,732	-	-
8 under 10 percent	54	240,534	8	27,271	4	16,876	3	14,247	10	60,063	5	26,458	20	85,673	4	9,946
10 under 15 percent	88	364,963	23	87,562	9	40,666	9	53,519	8	26,621	10	38,143	27	114,448	2	4,004
15 under 25 percent	24	80,354	10	35,307	2	5,290	2	10,666	1	3,277	2	4,220	7	21,594	-	-
25 percent or more	6	10,439	1	3,154	2	5,794	-	-	-	-	-	-	2	1,435	1	56
No percent computed[3]	5	14,174	1	2,011	-	-	-	-	2	7,800	-	-	1	4,363	1	(5)
Total assets $5,000,000 under $25,000,000, total	279	6,870,679	87	1,539,915	42	923,943	33	741,013	40	985,192	20	623,684	57	2,056,932	-	-
Deficit and zero percent	33	588,817	13	172,011	3	28,410	6	36,720	5	60,355	3	190,802	3	100,519	-	-
Greater than zero, under 2 percent	54	1,742,027	20	414,313	6	215,573	3	139,451	8	233,636	5	187,499	12	551,555	-	-
2 under 4 percent	65	1,777,021	19	348,822	8	206,620	7	173,935	8	201,390	3	84,890	20	761,364	-	-
4 under 6 percent	36	1,080,513	10	245,403	5	145,042	7	192,795	6	226,601	2	37,799	6	232,873	-	-
6 under 8 percent	34	751,851	12	202,249	5	101,481	1	22,372	4	108,248	3	56,981	9	260,520	-	-
8 under 10 percent	22	346,439	4	39,095	9	124,269	2	31,777	2	71,593	2	34,958	3	44,747	-	-
10 under 15 percent	27	485,228	6	79,080	3	54,874	5	131,796	7	83,369	2	30,755	4	105,354	-	-
15 under 25 percent	6	76,916	3	38,942	2	26,297	1	11,677	-	-	-	-	-	-	-	-
25 percent or more	2	21,867	-	-	1	21,377	1	490	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	87	22,789,595	31	3,596,663	12	4,320,708	19	5,045,255	7	3,261,455	6	3,964,565	12	2,600,949	-	-
Deficit and zero percent	5	2,705,978	1	18,709	-	-	1	43,171	-	-	1	2,598,666	2	45,432	-	-
Greater than zero, under 2 percent	11	4,611,389	2	100,646	1	188,180	2	376,017	2	2,535,220	-	-	4	1,411,326	-	-
2 under 4 percent	21	4,468,183	5	993,174	3	626,713	6	1,200,888	1	77,734	4	1,015,566	2	554,108	-	-
4 under 6 percent	17	5,144,436	5	344,041	2	1,768,204	4	1,752,458	3	608,503	1	350,333	2	320,897	-	-
6 under 8 percent	8	1,312,845	4	381,640	-	-	2	662,019	-	-	-	-	2	269,186	-	-
8 under 10 percent	6	1,033,539	3	457,171	1	115,033	2	461,335	-	-	-	-	-	-	-	-
10 under 15 percent	13	2,947,429	7	946,220	4	1,565,949	1	395,262	1	39,998	-	-	-	-	-	-
15 under 25 percent	5	512,607	3	301,873	1	56,629	1	154,105	-	-	-	-	-	-	-	-
25 percent or more	1	53,189	1	53,189	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories: Greater than zero, under 2.5 times		Business receipts to end-of-year inventories: 2.5 or more times		No ratio computed[2]	
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MANUFACTURING: TOBACCO MANUFACTURES								
Total[1]	204	4,817,872	60	4,444,775	143	371,858	1	1,239
Deficit and zero percent	(4)	(4)	(4)	(4)	(4)	(4)	-	-
Greater than zero, under 2 percent	71	131,881	5	19,103	79	143,583	-	-
2 under 4 percent	33	127,185	1	2,195			1	1,239
4 under 6 percent			1	64,745	20	119,881	-	-
6 under 8 percent	24	914,740	5	469,597			-	-
8 under 10 percent			3	318,333	30	90,866	-	-
10 under 15 percent	42	3,631,632	23	3,568,331	2	7,565	-	-
15 under 25 percent							-	-
25 percent or more							-	-
No percent computed[3]	-	-	-	-	-	-	-	-
Total assets $1 under $1,000,000, total	151	146,337	(4)	(4)	119	142,910	1	1,239
Deficit and zero percent	(4)	(4)	(4)	(4)	(4)	(4)	-	-
Greater than zero, under 2 percent			-	-			-	-
2 under 4 percent			-	-			1	1,239
4 under 6 percent			-	-	108	135,937	-	-
6 under 8 percent	120	138,736	-	-			-	-
8 under 10 percent			-	-			-	-
10 under 15 percent			(4)	(4)			-	-
15 under 25 percent			(4)	(4)	-	-	-	-
25 percent or more			-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-
Total assets $1,000,000 under $5,000,000, total	32	94,864	14	37,183	18	57,681	-	-
Deficit and zero percent	3	4,833	7	20,946	1	2,990	-	-
Greater than zero, under 2 percent	8	23,809	-	-	3	4,706	-	-
2 under 4 percent	2	4,578	1	2,195	1	2,383	-	-
4 under 6 percent	4	15,128	-	-	4	15,128	-	-
6 under 8 percent	3	4,982	2	3,368	1	1,614	-	-
8 under 10 percent	3	8,246	1	4,588	2	3,658	-	-
10 under 15 percent	6	26,551	1	898	5	25,653	-	-
15 under 25 percent	2	3,375	2	5,188	1	1,549	-	-
25 percent or more	1	3,362	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-
Total assets $5,000,000 under $25,000,000, total	11	231,233	5	59,966	6	171,267	-	-
Deficit and zero percent	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	1	6,924	-	-	1	6,924	-	-
2 under 4 percent	1	19,782	-	-	1	19,782	-	-
4 under 6 percent	-	-	-	-	-	-	-	-
6 under 8 percent	2	100,290	1	11,700	1	88,590	-	-
8 under 10 percent	2	30,387	1	8,127	1	22,260	-	-
10 under 15 percent	1	27,695	-	-	1	27,695	-	-
15 under 25 percent	3	36,029	2	30,013	1	6,016	-	-
25 percent or more	1	10,126	1	10,126	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	10	4,345,438	10	4,345,438	-	-	-	-
Deficit and zero percent	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	-	-	-	-	-	-	-	-
2 under 4 percent	-	-	-	-	-	-	-	-
4 under 6 percent	1	64,745	1	64,745	-	-	-	-
6 under 8 percent	2	454,529	2	454,529	-	-	-	-
8 under 10 percent	1	305,618	1	305,618	-	-	-	-
10 under 15 percent	5	3,490,500	5	3,490,500	-	-	-	-
15 under 25 percent	1	30,046	1	30,046	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-

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MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 4 times		4 under 5 times		5 under 7 times		7 under 10 times		10 under 16 times		16 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: TEXTILE MILL PRODUCTS																
Total[1]	5,706	14,196,673	795	2,763,862	413	3,521,179	629	2,797,250	629	1,767,189	800	1,626,290	1,469	1,356,629	970	364,274
Deficit and zero percent	1,549	1,042,500	289	206,499	148	138,110	95	145,944	204	201,080	171	116,424	304	175,026	338	59,417
Greater than zero, under 2 percent	1,336	2,776,186	225	473,951	89	526,465	138	363,109	174	462,778	171	432,555	444	470,094	95	47,234
2 under 4 percent	883	2,184,614	99	344,573	81	544,303	119	335,724	94	309,667	155	346,717	225	241,307	110	62,323
4 under 6 percent	466	2,582,081	57	678,846	20	688,152	82	487,568	35	255,075	109	231,174	77	195,712	153	107,597
6 under 8 percent	405	2,703,886	39	507,294	15	944,592	64	679,962	87	251,382	87	232,421	81	80,722		
8 under 10 percent	255	822,543	26	248,475	6	31,936	45	189,142	12	123,380	14	107,065	117	68,015		
10 under 15 percent	274	1,510,309	25	238,737	33	645,017	38	556,298	18	109,257	24	77,910	158	116,227	117	82,742
15 under 25 percent	103	488,551	33	64,314			6	30,007	5	54,570	7	63,855				
25 percent or more	109	48,965			-	-	1	1,634	-	-	21	7,257				
No percent computed[3]	326	37,038	2	1,173	(4)	(4)	(4)	(4)	-	-	(4)	(4)	(4)	(4)	157	4,961
Total assets $1 under $1,000,000, total	4,598	2,615,139	554	247,146	276	185,400	403	273,463	447	290,719	647	583,539	1,381	859,352	890	175,520
Deficit and zero percent	1,391	462,457	246	54,347	(4)	(4)	(5)	(5)	178	67,614	159	62,090	294	146,996	314	42,522
Greater than zero, under 2 percent	1,083	1,002,451							127	139,496	135	179,204	429	365,985	191	55,976
2 under 4 percent	717	525,678					163	150,787			135	166,569	208	144,687		
4 under 6 percent	291	212,012														
6 under 8 percent	286	163,874	287	192,694	131	124,799										
8 under 10 percent	185	100,708					122	83,209	142	83,609	177	164,764	387	192,158	229	72,061
10 under 15 percent	155	69,553														
15 under 25 percent	168	41,541					1	714								
25 percent or more			(4)	(4)	-	-	-	-								
No percent computed[3]	322	35,865	-	-	(4)	(4)	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	(4)
Total assets $1,000,000 under $5,000,000, total	800	3,269,606	166	478,802	90	311,377	163	676,682	149	688,968	130	649,631	81	393,349	21	70,797
Deficit and zero percent	120	410,858	36	93,003	23	71,596	14	60,904	24	108,704	11	46,958	10	28,030	2	1,663
Greater than zero, under 2 percent	214	899,336	59	169,440	20	69,269	45	185,910	41	200,144	32	188,279	13	63,999	4	22,295
2 under 4 percent	134	658,116	17	70,859	19	74,516	37	162,335	23	133,981	17	99,755	17	96,620	4	20,050
4 under 6 percent	106	469,069	11	35,498	12	39,500	21	83,673	17	75,492	25	120,080	19	107,557	1	7,269
6 under 8 percent	74	326,378	9	30,367	3	12,627	19	89,724	19	80,749	18	82,923	5	28,464	1	1,524
8 under 10 percent	46	161,038	8	21,626	5	18,209	11	38,306	9	32,067	8	28,325	5	22,505	-	-
10 under 15 percent	75	259,721	15	29,093	7	23,616	12	48,976	15	53,625	12	54,986	9	34,607	5	14,818
15 under 25 percent	23	74,130	8	25,279	1	2,044	3	5,220	1	4,206	6	23,839	3	11,567	1	1,975
25 percent or more	5	9,787	1	2,464	-	-	1	1,634	-	-	1	4,486	-	-	2	1,203
No percent computed[3]	3	1,173	2	1,173	-	-	-	-	-	-	-	-	-	-	1	(5)
Total assets $5,000,000 under $25,000,000, total	197	3,146,027	56	786,606	32	597,260	47	676,978	29	555,076	23	393,120	7	103,928	3	33,059
Deficit and zero percent	17	166,879	7	59,149	1	8,517	5	54,149	2	24,762	1	7,376	-	-	1	12,926
Greater than zero, under 2 percent	32	528,606	11	153,383	3	64,940	6	81,963	6	123,138	4	65,072	2	40,110	-	-
2 under 4 percent	26	535,578	9	156,466	4	103,921	5	74,435	5	120,363	3	80,393	-	-	-	-
4 under 6 percent	30	511,449	7	100,686	6	113,132	7	126,846	5	104,336	3	33,414	2	33,035	-	-
6 under 8 percent	28	490,721	4	78,408	6	101,655	8	110,440	4	97,231	5	76,964	1	26,023	-	-
8 under 10 percent	18	275,052	7	114,352	1	13,727	3	51,072	2	19,543	5	76,358	-	-	-	-
10 under 15 percent	34	460,278	8	87,696	9	142,923	11	154,000	3	55,632	1	13,527	1	4,057	1	2,443
15 under 25 percent	11	154,059	2	13,061	2	48,445	2	24,073	2	10,071	1	40,016	1	703	1	17,690
25 percent or more	1	23,405	1	23,405	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	54	5,081,003	19	1,251,308	15	2,427,142	16	1,170,127	4	232,426	-	-	-	-	-	-
Deficit and zero percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	3	343,295	1	22,643	2	320,652	-	-	-	-	-	-	-	-	-	-
2 under 4 percent	5	456,504	2	93,488	2	319,613	1	43,403	-	-	-	-	-	-	-	-
4 under 6 percent	15	1,385,049	8	521,479	2	535,520	4	261,850	1	66,200	-	-	-	-	-	-
6 under 8 percent	17	1,722,913	5	390,599	6	830,310	5	446,454	1	55,550	-	-	-	-	-	-
8 under 10 percent	3	249,624	1	101,151	-	-	1	76,703	1	71,770	-	-	-	-	-	-
10 under 15 percent	9	700,333	2	121,948	2	236,668	5	341,717	-	-	-	-	-	-	-	-
15 under 25 percent	2	223,285	-	-	1	184,379	-	-	1	38,906	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

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MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories													
			Greater than zero, under 4 times		4 under 6 times		6 under 8 times		8 under 12 times		12 under 20 times		20 or more times		No ratio computed[2]	
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS																
Total[1]	16,287	11,843,834	1,532	1,923,226	1,654	2,274,604	1,357	1,797,460	1,823	1,836,984	1,848	1,733,433	3,445	1,616,173	4,596	661,954
Deficit and zero percent	5,862	1,678,508	781	343,817	544	291,845	402	134,309	582	242,786	517	223,519	927	237,610	2,109	204,622
Greater than zero, under 2 percent	4,543	4,364,155	312	403,512	581	606,331	547	788,395	681	826,114	728	846,907	1,112	709,203	582	183,693
2 under 4 percent	2,116	2,551,051	174	316,980	247	650,640	215	350,536	207	380,374	264	363,089	642	373,402	367	116,030
4 under 6 percent	803	1,482,226	97	413,237	60	301,345	81	289,909	112	148,188	83	136,522	198	141,597	172	51,428
6 under 8 percent	521	693,315	85	236,294	60	145,284	71	178,629	38	85,083	81	78,967	192	72,574	146	16,596
8 under 10 percent	217	451,767	9	173,783	28	110,744			16	39,427						
10 under 15 percent	377	369,087			28	131,407	19	50,002	19	72,562	39	45,948			220	33,433
15 under 25 percent	106	53,942	38	23,826	2	11,670	1	3,082	1	2,276			87	51,089	126	12,987
25 percent or more	86	8,424			-	-	-	-	1	872	-	-				
No percent computed[3]	1,656	191,359	(4)	(4)	(4)	(4)	(4)	(4)	166	39,302	(4)	(4)	287	30,698	874	43,165
Total assets $1 under $1,000,000, total	15,118	6,676,850	1,303	490,247	1,463	765,098	1,226	851,871	1,711	1,147,385	1,796	1,387,025	3,420	1,492,430	4,167	542,794
Deficit and zero percent	5,571	1,362,141	747	210,524	525	186,738	395	117,622	579	225,980	513	203,084	926	236,074	1,886	182,119
Greater than zero, under 2 percent	4,256	3,017,759	250	137,884	531	323,011	487	419,401	639	591,298	712	715,714	1,107	678,477	530	151,974
2 under 4 percent	1,920	1,288,752	176	89,791	221	187,578	256	253,609	176	197,343	327	375,539	634	320,053	356	84,507
4 under 6 percent	687	407,726											194	123,589		
6 under 8 percent	461	210,080							129	73,917					296	43,595
8 under 10 percent	169	76,615	97	47,559	82	42,433	67	58,641								
10 under 15 percent	321	103,601							22	19,545	108	54,207				
15 under 25 percent	178	28,143			-	-	-	-	-	-	-	-	273	105,425	322	37,586
25 percent or more			-	-	-	-	-	-	-	-	-	-				
No percent computed[3]	1,555	182,033	(4)	(4)	(4)	(4)	(4)	(4)	166	39,302	(4)	(4)	286	28,812	777	43,013
Total assets $1,000,000 under $5,000,000, total	648	3,010,911	188	630,470	156	790,686	118	588,409	106	575,831	50	296,646	24	117,309	6	11,560
Deficit and zero percent	64	235,058	30	86,234	18	91,464	6	16,275	3	16,806	4	20,435	1	1,536	2	2,308
Greater than zero, under 2 percent	227	1,134,216	56	187,037	49	265,001	58	309,792	42	234,816	15	97,742	5	30,726	2	9,102
2 under 4 percent	163	819,399	41	131,872	46	220,068	24	136,119	31	183,031	13	94,960	8	53,349	-	-
4 under 6 percent	92	429,601	35	141,945	20	111,194	12	55,816	14	73,526	7	29,112	4	18,008	-	-
6 under 8 percent	44	193,451	13	48,872	14	64,243	8	34,072	3	11,259	5	32,600	1	2,405	-	-
8 under 10 percent	17	85,107	4	16,305	3	14,091	4	17,354	5	36,011	-	-	1	1,346	-	-
10 under 15 percent	24	73,764	1	1,207	4	12,955	6	18,981	6	17,234	4	15,334	3	8,053	-	-
15 under 25 percent	10	29,625	4	9,076	2	11,670	-	-	1	2,276	2	6,463	-	-	1	140
25 percent or more	3	1,516	1	634	-	-	-	-	1	872	-	-	-	-	1	10
No percent computed[3]	4	9,174	3	7,288	-	-	-	-	-	-	-	-	1	1,886	-	-
Total assets $5,000,000 under $25,000,000, total	91	1,598,709	38	658,814	32	555,354	11	202,982	6	113,768	2	49,762	1	6,434	1	11,595
Deficit and zero percent	5	42,146	3	28,091	1	13,643	1	412	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	11	201,158	6	78,591	1	18,319	2	59,202	-	-	1	33,451	-	-	1	11,595
2 under 4 percent	20	332,919	8	133,164	12	199,755	-	-	-	-	-	-	-	-	-	-
4 under 6 percent	20	382,817	11	233,445	5	69,924	2	40,703	2	38,745	-	-	-	-	-	-
6 under 8 percent	15	240,670	6	103,658	4	53,195	2	31,682	2	35,824	1	16,311	-	-	-	-
8 under 10 percent	10	212,879	4	81,865	5	92,116	1	38,898	-	-	-	-	-	-	-	-
10 under 15 percent	9	183,038	-	-	4	108,402	2	29,003	2	39,199	-	-	1	6,434	-	-
15 under 25 percent	1	3,082	-	-	-	-	1	3,082	-	-	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	8	461,359	3	143,695	3	163,466	2	154,198	-	-	-	-	-	-	-	-
Deficit and zero percent	1	18,968	1	18,968	-	-	-	-	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2 under 4 percent	2	78,458	-	-	1	57,812	1	20,646	-	-	-	-	-	-	-	-
4 under 6 percent	3	239,206	-	-	2	105,654	1	133,552	-	-	-	-	-	-	-	-
6 under 8 percent	1	49,114	1	49,114	-	-	-	-	-	-	-	-	-	-	-	-
8 under 10 percent	1	75,613	1	75,613	-	-	-	-	-	-	-	-	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 4 times		4 under 5 times		5 under 7 times		7 under 9 times		9 under 16 times		16 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE																
Total[1]	7,963	7,193,236	1,047	767,832	475	1,131,874	1,135	1,455,231	681	1,303,524	1,464	1,147,306	1,458	1,069,520	1,663	317,949
Deficit and zero percent	2,665	979,222	492	185,616	176	97,240	331	201,450	219	78,176	444	163,635	374	173,519	629	79,586
Greater than zero, under 2 percent	1,515	1,254,140	195	161,114	110	112,800	287	325,921	126	108,864	363	239,870	253	235,169	181	70,402
2 under 4 percent	1,114	1,235,737	80	69,168	45	70,505	190	282,376	144	227,057	231	242,851	318	291,201	106	52,579
4 under 6 percent	622	807,960	72	88,900	51	120,451	123	179,717	73	89,613	151	189,837	91	111,884	116	46,955
6 under 8 percent	340	658,259	79	112,346	47	436,351	84	96,837	11	37,466	67	42,107	91	84,680		
8 under 10 percent	301	498,582					46	63,516	31	171,571	32	49,996	168	119,989	112	21,118
10 under 15 percent	398	880,387	43	37,983	31	250,287	28	248,981	46	114,886	68	129,717				
15 under 25 percent	270	744,751	52	107,056	8	26,055	24	52,619	8	460,039	85	79,104	109	37,612	69	24,634
25 percent or more	226	93,854			5	16,195			2	15,516	(4)	(4)			132	15,730
No percent computed[3]	512	40,344	(4)	(4)	2	1,990	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	318	6,945
Total assets $1 under $1,000,000, total	7,032	2,796,985	896	227,162	382	178,858	978	527,231	589	266,939	1,365	612,718	1,398	754,741	1,384	229,336
Deficit and zero percent	2,481	606,947	456	75,865	160	38,263	303	123,414	212	54,208	430	115,968	365	141,237	555	57,992
Greater than zero, under 2 percent	1,386	702,417	174	62,658			258	140,634			347	163,130	242	169,759	162	64,923
2 under 4 percent	995	664,824					161	129,279			218	153,617	306	208,232	82	31,087
4 under 6 percent	523	303,134			221	140,266			356	212,395	138	69,334	83	49,647		
6 under 8 percent	273	148,705	212	86,525											153	42,169
8 under 10 percent	222	83,098					234	130,090			211	104,525	349	175,687		
10 under 15 percent	311	195,112														
15 under 25 percent	206	52,133			-	-			-	-					188	27,796
25 percent or more	200	12,393	(4)	(4)	-	-	-	-	-	-	(4)	-	(4)	(4)	244	5,369
No percent computed[3]	435	28,222	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)		(4)				
Total assets $1,000,000 under $5,000,000, total	560	1,814,390	123	291,069	72	233,768	134	453,945	73	273,960	82	312,814	55	218,684	21	30,150
Deficit and zero percent	105	278,236	32	71,295	13	40,660	26	58,116	7	23,968	14	47,667	9	32,282	4	4,248
Greater than zero, under 2 percent	102	386,893	18	53,922	15	49,863	27	108,067	16	58,084	16	76,740	10	40,217	-	-
2 under 4 percent	87	325,989	17	42,538	11	40,066	25	91,670	11	50,200	10	43,919	10	46,628	3	10,968
4 under 6 percent	68	256,847	15	32,981	7	24,456	16	74,232	11	46,245	11	51,257	6	27,676	2	2,348
6 under 8 percent	44	137,560	5	8,412	11	40,767	10	33,979	6	16,275	6	14,982	6	23,729	-	-
8 under 10 percent	47	146,805	16	43,269	-	-	12	39,403	7	30,419	6	16,583	4	12,211	2	2,390
10 under 15 percent	50	148,509	11	25,679	6	17,086	7	19,287	13	39,975	9	37,409	4	8,671	-	-
15 under 25 percent	38	98,392	5	5,419	5	11,196	9	28,402	1	2,495	9	24,027	4	20,685	5	6,168
25 percent or more	15	24,613	3	3,956	3	8,013	2	789	1	6,299	1	230	1	1,298	4	4,028
No percent computed[3]	4	10,546	1	3,598	1	1,661	-	-	-	-	-	-	1	5,287	1	-
Total assets $5,000,000 under $25,000,000, total	98	1,086,250	26	204,642	15	124,273	22	361,550	13	137,970	16	159,796	5	96,095	1	1,924
Deficit and zero percent	10	78,617	4	38,456	3	18,317	2	19,920	-	-	-	-	-	-	1	1,924
Greater than zero, under 2 percent	7	135,723	2	20,906	1	8,669	2	77,220	1	3,735	-	-	1	25,193	-	-
2 under 4 percent	10	160,963	-	-	-	-	4	61,427	1	17,880	3	45,315	2	36,341	-	-
4 under 6 percent	10	123,642	2	24,165	1	9,176	3	36,578	1	11,894	1	7,268	2	34,561	-	-
6 under 8 percent	8	66,822	3	17,647	2	20,296	1	22,798	2	17,309	-	-	-	-	-	-
8 under 10 percent	9	115,497	3	19,204	-	-	1	10,479	1	44,245	4	30,341	-	-	-	-
10 under 15 percent	14	207,336	1	10,052	3	44,774	6	111,325	1	5,867	3	35,318	-	-	-	-
15 under 25 percent	21	142,945	9	62,524	3	14,859	-	-	5	27,823	4	37,739	-	-	-	-
25 percent or more	9	54,705	2	11,688	2	8,182	3	21,803	1	9,217	1	3,815	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	16	1,439,072	2	44,959	6	594,975	1	112,505	6	624,655	1	61,978	-	-	-	-
Deficit and zero percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	1	23,628	1	23,628	-	-	-	-	-	-	-	-	-	-	-	-
2 under 4 percent	1	73,437	-	-	-	-	-	-	1	73,437	-	-	-	-	-	-
4 under 6 percent	2	119,540	-	-	1	57,562	-	-	-	-	1	61,978	-	-	-	-
6 under 8 percent	4	295,249	-	-	4	360,922	-	-	-	-	-	-	-	-	-	-
8 under 10 percent	2	151,358	-	-	-	-	-	-	2	85,685	-	-	-	-	-	-
10 under 15 percent	3	324,808	-	-	1	176,491	1	112,505	1	35,812	-	-	-	-	-	-
15 under 25 percent	3	451,052	1	21,331	-	-	-	-	2	429,721	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 5 times		5 under 7 times		7 under 9 times		9 under 12 times		12 under 20 times		20 times or more			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: FURNITURE AND FIXTURES																
Total[1]	5,832	4,945,371	1,084	1,070,636	791	1,046,481	750	852,612	679	739,250	972	631,528	964	533,851	571	71,013
Deficit and zero percent	1,962	770,259	469	285,581	252	76,884	281	120,864	(4)	(4)	232	59,779	288	166,148	304	32,840
Greater than zero, under 2 percent	1,304	1,145,223	215	182,550	168	305,548	155	157,676	205	190,649	245	158,957	253	137,516		
2 under 4 percent	757	775,182	145	131,605	116	138,502	105	143,021	100	130,950	161	146,397	128	80,211		
4 under 6 percent	573	531,125	78	71,257	88	105,494	83	124,034	109	58,296	111	114,793	127	72,084		
6 under 8 percent	274	375,574	45	81,328	43	67,011	44	90,729	59	66,048	29	51,335			177	38,173
8 under 10 percent	162	483,518	39	83,733	31	179,028	29	111,691			1	4,628				
10 under 15 percent	184	433,390	36	130,223	30	149,296	33	102,345	59	264,594	88	74,534	94	70,784		
15 under 25 percent	114	337,674	21	99,817												
25 percent or more	85	39,493	1	4	1	1,710	-	-			1	4,628				
No percent computed[3]	417	53,933	(4)	(4)	(4)	(4)	(4)	(4)	11	550	(4)	(4)	(4)	(4)	(4)	(4)
Total assets $1 under $1,000,000, total	5,301	2,330,234	937	332,460	688	302,700	681	383,271	632	384,935	937	434,577	948	451,873	457	40,418
Deficit and zero percent	1,845	539,795	433	132,313	242	47,456	276	97,374	(4)	(4)	232	59,779	287	163,184	239	11,526
Greater than zero, under 2 percent	1,225	729,183	186	77,354	247	162,763	235	177,663	203	184,818	241	142,704	251	121,190		
2 under 4 percent	688	394,312	187	70,889					189	97,042	153	92,300	125	55,351		
4 under 6 percent	522	260,121														
6 under 8 percent	225	113,303														
8 under 10 percent	124	103,971	95	47,362	137	69,473	149	105,885							145	28,892
10 under 15 percent	135	100,862							93	74,362	207	123,317	211	105,040		
15 under 25 percent	137	34,754					1	97								
25 percent or more			1	4	-	-	-	-			-	-				
No percent computed[3]	400	53,933	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Total assets $1,000,000 under $5,000,000, total	359	1,374,371	127	402,770	88	323,336	56	235,942	38	158,876	32	162,060	16	81,978	2	9,409
Deficit and zero percent	49	159,188	32	97,249	10	29,428	5	23,490	-	-	-	-	1	2,964	1	6,057
Greater than zero, under 2 percent	73	255,967	28	84,413	23	85,883	14	47,261	2	5,831	4	16,253	2	16,326	-	-
2 under 4 percent	60	265,282	18	63,125	8	32,135	9	44,461	16	76,867	6	23,834	3	24,860	-	-
4 under 6 percent	45	173,989	15	41,338	10	41,898	8	30,171	4	15,337	8	45,245	-	-	-	-
6 under 8 percent	44	185,992	10	44,728	11	35,361	9	42,104	6	23,824	7	36,880	1	3,095	-	-
8 under 10 percent	28	107,230	6	16,525	8	29,021	5	25,237	4	19,180	1	4,628	4	12,639	-	-
10 under 15 percent	40	157,709	12	34,219	12	51,454	4	18,464	4	11,273	4	24,171	3	14,776	1	3,352
15 under 25 percent	19	67,304	6	21,173	5	16,446	2	4,754	2	6,564	2	11,049	2	7,318	-	-
25 percent or more	1	1,710	-	-	1	1,710	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $5,000,000 under $25,000,000, total	52	812,210	18	257,116	12	208,229	12	202,163	7	109,811	3	34,891	-	-	-	-
Deficit and zero percent	4	56,019	4	56,019	-	-	-	-	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	5	97,156	1	20,783	3	65,578	1	10,795	-	-	-	-	-	-	-	-
2 under 4 percent	8	113,064	3	27,510	2	34,774	1	20,517	-	-	2	30,263	-	-	-	-
4 under 6 percent	5	94,560	-	-	3	44,302	2	50,258	-	-	-	-	-	-	-	-
6 under 8 percent	5	76,279	2	26,360	1	15,136	1	18,647	1	16,136	-	-	-	-	-	-
8 under 10 percent	6	85,459	1	11,190	1	14,183	3	47,277	1	12,809	-	-	-	-	-	-
10 under 15 percent	8	136,335	3	46,942	2	34,256	1	18,615	2	36,522	-	-	-	-	-	-
15 under 25 percent	10	148,710	4	68,312	-	-	3	36,054	3	44,344	-	-	-	-	-	-
25 percent or more	1	4,628	-	-	-	-	-	-	-	-	1	4,628	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	8	407,370	2	78,290	3	212,216	1	31,236	2	85,628	-	-	-	-	-	-
Deficit and zero percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	1	62,917	-	-	1	62,917	-	-	-	-	-	-	-	-	-	-
2 under 4 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 under 6 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 under 8 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 under 10 percent	3	186,302	1	39,806	1	115,260	1	31,236	-	-	-	-	-	-	-	-
10 under 15 percent	1	38,484	1	38,484	-	-	-	-	-	-	-	-	-	-	-	-
15 under 25 percent	2	90,041	-	-	1	34,039	-	-	1	56,002	-	-	-	-	-	-
25 percent or more	1	29,626	-	-	-	-	-	-	1	29,626	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 6 times		6 under 7 times		7 under 8 times		8 under 9 times		9 under 12 times		12 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: PAPER AND ALLIED PRODUCTS																
Total[1]	3,236	11,579,374	520	1,173,551	170	2,690,139	207	1,365,206	236	1,705,567	378	2,224,084	1,166	2,051,156	548	369,671
Deficit and zero percent	690	614,616	142	179,882	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	237	156,295	197	60,974
Greater than zero, under 2 percent	671	1,084,586	90	150,999	40	97,050	51	184,361	61	79,112	83	174,701	291	375,671	97	45,527
2 under 4 percent	527	1,034,772	112	184,706	12	115,866	65	188,611	17	104,506	57	166,608	222	251,640		
4 under 6 percent	357	805,163	59	187,812	13	112,940	23	76,331	39	65,446	67	147,245	139	168,644		
6 under 8 percent	152	1,279,281	18	93,838	11	245,666	4	47,366	10	178,502	61	379,788	45	291,823	45	125,184
8 under 10 percent	177	812,568	23	89,553	9	266,280	20	107,506	75	254,049	23	106,693	50	140,102		
10 under 15 percent	218	3,650,646	15	212,625	17	1,309,452	10	534,597			35	846,804	77	464,236		
15 under 25 percent	179	1,723,422	20	66,606	31	499,255	7	173,925	8	929,563	22	261,515	73	200,795	62	136,979
25 percent or more	43	563,628	(4)	(4)			-	-	2	54,291	3	59,103				
No percent computed[3]	222	10,692	(4)	(4)	-	-	1	399	-	-	-	-	(4)	(4)	(4)	(4)
Total assets $1 under $1,000,000, total	2,496	1,315,482	376	170,505	(4)	(4)	134	92,730	165	102,399	277	212,083	1,002	576,299	446	125,361
Deficit and zero percent	583	158,206	116	26,119	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	220	47,072	152	33,126
Greater than zero, under 2 percent	555	411,160			(4)	(4)							265	186,222		
2 under 4 percent	430	303,244	198	126,480	-	-	102	87,503			117	138,891	202	160,711		
4 under 6 percent	268	192,766			(4)	(4)			143	80,141			121	86,431		
6 under 8 percent	67	50,965	-	-	-	-	-	-							147	91,228
8 under 10 percent	108	57,538	(4)	(4)	(4)	(4)	(4)	(4)			139	62,896				
10 under 15 percent	118	76,581	(4)	(4)	-	-	-	-					162	93,913		
15 under 25 percent	115	48,782	(4)	(4)	(4)	(4)	-	-	-	-						
25 percent or more	31	5,548	(4)	(4)	-	-	-	-	-	-	-	-				
No percent computed[3]	221	10,692	(4)	(4)	-	-	1	399	-	-	-	-	(4)	(4)	(4)	(4)
Total assets $1,000,000 under $5,000,000, total	440	1,746,814	103	337,909	50	200,904	46	181,670	46	192,979	67	290,396	125	529,528	2	13,428
Deficit and zero percent	44	147,710	19	43,894	6	25,785	2	5,985	1	5,774	4	15,230	12	51,042	-	-
Greater than zero, under 2 percent	79	356,484	22	79,241	7	24,864	9	25,870	11	50,418	8	56,111	22	119,980	-	-
2 under 4 percent	71	287,246	15	39,799	9	36,206	12	47,721	5	14,853	10	57,738	20	90,929	-	-
4 under 6 percent	70	273,899	13	48,661	11	57,094	9	39,915	7	26,934	14	46,384	15	52,317	-	-
6 under 8 percent	51	213,345	13	55,163	6	23,328	3	12,432	5	15,947	9	34,017	15	72,458	1	2,594
8 under 10 percent	37	155,515	8	31,849	1	5,635	5	25,289	14	70,509	5	26,705	14	48,333	-	-
10 under 15 percent	54	219,829	8	26,525	6	18,047	4	16,164	-	-	9	32,320	16	63,134	-	-
15 under 25 percent	29	82,334	5	12,777	4	9,945	2	8,294	2	5,725	7	19,701	9	25,892	1	10,834
25 percent or more	4	10,452	-	-	-	-	-	-	1	2,819	1	2,190	2	5,443	-	-
No percent computed[3]	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $5,000,000 under $25,000,000, total	129	1,743,470	32	310,702	15	189,649	21	401,881	15	193,100	22	412,583	22	233,781	2	1,774
Deficit and zero percent	10	101,986	4	43,960	-	-	2	28,569	1	12,066	1	11,369	2	6,022	-	-
Greater than zero, under 2 percent	8	102,174	3	19,937	-	-	1	35,195	-	-	2	21,709	2	25,333	-	-
2 under 4 percent	12	244,501	3	31,367	2	24,783	3	115,467	1	6,024	3	66,860	-	-	-	-
4 under 6 percent	11	116,458	4	35,205	-	-	2	19,873	-	-	2	31,484	3	29,896	-	-
6 under 8 percent	21	331,360	5	38,675	2	20,348	1	34,934	2	41,933	4	92,960	6	100,767	1	1,743
8 under 10 percent	22	284,653	4	35,723	3	39,254	5	78,879	9	101,560	4	67,755	3	24,643	-	-
10 under 15 percent	21	294,309	4	54,518	4	39,894	4	64,330	-	-	2	62,523	1	9,883	-	-
15 under 25 percent	21	252,034	5	51,317	4	65,370	3	24,634	2	31,517	4	57,923	4	29,124	1	31
25 percent or more	3	15,995	-	-	-	-	-	-	-	-	-	-	1	8,113	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	73	6,544,500	9	354,435	19	2,263,481	6	688,925	10	1,217,089	12	1,309,022	17	711,548	-	-
Deficit and zero percent	8	178,866	3	65,909	-	-	1	16,066	-	-	1	44,732	3	52,159	-	-
Greater than zero, under 2 percent	5	201,117	1	21,525	1	57,697	1	77,759	-	-	-	-	2	44,136	-	-
2 under 4 percent	3	190,007	1	55,622	1	54,877	-	-	1	79,508	-	-	-	-	-	-
4 under 6 percent	4	179,742	1	65,680	1	54,768	-	-	1	11,715	1	47,579	-	-	-	-
6 under 8 percent	12	643,072	-	-	3	201,990	-	-	2	119,437	4	236,588	3	85,202	-	-
8 under 10 percent	6	286,773	1	14,181	4	219,390	-	-	1	62,636	-	-	1	53,202	-	-
10 under 15 percent	20	3,016,067	2	131,518	7	1,251,511	2	454,103	-	-	3	740,934	5	375,365	-	-
15 under 25 percent	10	1,317,223	-	-	2	423,248	2	140,997	4	892,321	1	182,276	3	101,629	-	-
25 percent or more	5	531,633	-	-	-	-	-	-	1	51,472	2	56,913	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories: Greater than zero, under 7 times		7 under 10 times		10 under 16 times		16 under 18 times		18 under 24 times		24 or more times		No ratio computed[2]	
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES																
Total[1]	18,706	12,238,036	1,516	1,859,665	1,007	1,213,020	1,828	1,579,404	255	1,238,445	1,110	1,159,657	5,737	4,182,449	7,231	1,005,396
Deficit and zero percent	5,682	1,035,629	575	140,727	276	81,120	506	178,946	(4)	(4)	352	88,512	1,352	340,279	2,538	185,545
Greater than zero, under 2 percent	2,139	2,052,944	136	165,143	121	210,288	330	324,185	103	898,005	187	153,590	1,000	478,089	327	81,464
2 under 4 percent	2,512	1,578,875	214	171,792	238	256,205	447	279,721			145	92,082	835	418,135	568	103,120
4 under 6 percent	1,530	1,407,875	82	294,403	127	84,018	174	195,165	5	83,026	98	104,108	649	554,998	395	92,157
6 under 8 percent	1,125	1,085,168	101	116,129	142	147,481	107	160,485			68	49,289	365	494,369	316	82,029
8 under 10 percent	773	811,691	78	101,464	31	102,016	34	85,282			78	159,096	321	280,537	219	55,285
10 under 15 percent	1,130	2,184,698	166	491,225	28	157,200	66	169,850	64	236,914	49	364,641	458	773,458	359	92,297
15 under 25 percent	755	1,713,998	36	339,028	24	168,610	59	179,126			57	123,854	344	690,016	238	190,564
25 percent or more	534	266,332	54	36,908					-	-	2	13,566	59	115,644	394	85,524
No percent computed[3]	2,526	100,826	(4)	(4)	(4)	(4)	(4)	(4)	-	-	(4)	(4)	354	36,924	1,877	37,411
Total assets $1 under $100,000, total	11,304	920,069	679	34,441	390	28,023	950	85,355	(4)	(4)	495	49,103	3,199	405,571	5,467	302,375
Deficit and zero percent	4,257	277,897	393	13,777	181	6,815	360	29,368	(4)	(4)	282	20,754	997	107,484	1,993	95,992
Greater than zero, under 2 percent	1,042	149,863			-	-			(4)	(4)			608	96,926	202	19,330
2 under 4 percent	1,352	171,861							-	-			482	72,336	438	54,730
4 under 6 percent	706	98,314	190	17,725	199	21,118			-	-			325	49,116	274	40,193
6 under 8 percent	545	61,233					485	49,343	-	-	149	19,474	242	23,377	252	28,304
8 under 10 percent	360	28,504			-	-			-	-					159	10,582
10 under 15 percent	404	31,809			-	-			-	-			242	27,627	256	15,500
15 under 25 percent	241	23,371	-	-	-	-			-	-					116	8,881
25 percent or more	320	9,029	(4)	(4)	-	-	-	-	-	-	-	-			277	7,835
No percent computed[3]	2,077	68,188	(4)	(4)	(4)	(4)	(4)	(4)	-	-	(4)	(4)	303	28,705	1,500	21,028
Total assets $100,000 under $1,000,000, total	5,495	2,797,833	610	307,163	493	254,791	754	406,871	125	72,274	524	271,693	2,207	1,194,386	782	290,655
Deficit and zero percent	926	398,384	157	64,955	84	33,268	(4)	(4)	(4)	(4)	(4)	(4)	331	126,512	(4)	(4)
Greater than zero, under 2 percent	974	616,308	98	68,784	231	139,019	188	106,786	(4)	(4)	227	111,196	381	261,472	190	86,805
2 under 4 percent	1,042	557,309	111	65,198			212	106,710	(4)	(4)			335	198,888		
4 under 6 percent	670	338,380							-	-			297	166,963		
6 under 8 percent	487	226,548	112	43,685	157	73,656			(4)	(4)			384	188,304	198	70,110
8 under 10 percent	322	150,362					219	121,325	(4)	(4)	224	121,013				
10 under 15 percent	513	272,978							1	1,411			247	139,670		
15 under 25 percent	340	179,780	132	64,541	-	-			(4)	(4)			181	104,358	239	73,652
25 percent or more	120	31,174			(4)	(4)			-	-	-	-				
No percent computed[3]	101	26,610	-	-	(4)	(4)	-	-	-	-	(4)	(4)	(4)	(4)	(4)	(4)
Total assets $1,000,000 under $5,000,000, total	772	2,426,890	165	497,058	99	345,862	98	371,439	12	36,983	69	225,366	256	805,385	72	144,797
Deficit and zero percent	78	258,025	24	58,042	11	41,037	9	35,406	1	2,367	7	30,318	23	81,236	3	9,619
Greater than zero, under 2 percent	68	245,373	15	51,097	21	67,054	13	59,567	2	6,207	7	23,239	9	36,433	1	1,776
2 under 4 percent	79	279,791	27	80,154	16	78,100	9	26,169	1	3,557	11	36,817	12	46,919	3	8,075
4 under 6 percent	99	374,013	28	101,209	10	34,414	24	103,749	1	4,701	13	54,419	21	70,018	2	5,503
6 under 8 percent	76	252,924	17	67,358	13	34,072	11	42,871	4	10,733	5	11,326	18	65,964	8	20,600
8 under 10 percent	76	254,519	13	39,261	8	28,295	11	47,036	1	2,822	4	20,433	34	109,755	5	6,917
10 under 15 percent	131	368,832	26	69,566	10	29,265	12	32,155	2	6,596	9	21,799	65	190,992	7	18,459
15 under 25 percent	108	324,860	7	23,063	8	30,803	8	23,557	-	-	13	27,015	58	169,784	14	50,638
25 percent or more	55	68,553	8	7,308	2	2,822	1	929	-	-	-	-	16	34,284	28	23,210
No percent computed[3]	2	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-
Total assets $5,000,000 under $25,000,000, total	195	2,842,325	55	723,388	19	226,432	19	351,781	10	159,626	18	330,731	65	964,073	9	86,294
Deficit and zero percent	5	77,496	1	3,953	-	-	2	42,122	-	-	-	-	1	25,047	1	6,374
Greater than zero, under 2 percent	8	154,319	1	22,803	3	27,036	-	-	1	21,647	2	63,209	1	19,624	-	-
2 under 4 percent	15	286,029	2	21,803	2	36,905	5	127,329	-	-	-	-	6	99,992	-	-
4 under 6 percent	25	377,531	12	186,467	1	11,089	2	23,756	4	78,325	1	13,068	4	55,698	1	9,128
6 under 8 percent	11	137,164	2	24,149	3	49,363	1	12,951	2	14,533	1	16,230	1	4,514	1	15,424
8 under 10 percent	12	223,978	3	43,236	2	17,062	-	-	1	23,384	1	37,518	4	86,845	1	15,933
10 under 15 percent	48	716,586	14	189,634	6	69,452	3	60,993	-	-	8	136,086	17	260,421	-	-
15 under 25 percent	53	752,607	16	208,994	1	10,910	6	84,630	2	21,737	3	51,054	23	339,594	2	35,688
25 percent or more	17	116,615	4	22,349	1	4,615	-	-	-	-	2	13,566	8	72,338	2	3,747
No percent computed[3]	1	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-
Total assets $25,000,000 or more, total	41	3,160,168	7	297,615	6	357,912	7	363,958	5	954,361	4	282,764	10	813,034	2	90,524
Deficit and zero percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	8	879,139	1	17,429	1	61,235	2	141,362	3	595,479	-	-	1	63,634	-	-
2 under 4 percent	2	277,959	-	-	1	47,097	-	-	1	230,862	-	-	-	-	-	-
4 under 6 percent	2	213,203	-	-	-	-	-	-	-	-	-	-	2	213,203	-	-
6 under 8 percent	5	406,956	-	-	1	37,594	1	73,215	-	-	-	-	3	296,147	-	-
8 under 10 percent	3	154,328	-	-	1	43,432	1	31,239	-	-	1	79,657	-	-	-	-
10 under 15 percent	11	764,775	4	182,747	1	51,950	1	63,335	1	128,020	2	171,230	2	167,493	-	-
15 under 25 percent	9	423,944	2	97,439	1	116,604	2	54,807	-	-	1	31,877	2	72,557	1	50,660
25 percent or more	1	39,864	-	-	-	-	-	-	-	-	-	-	-	-	1	39,864
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 4 times		4 under 5 times		5 under 6 times		6 under 7 times		7 under 9 times		9 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS																
Total[1]	8,226	26,065,022	944	1,145,735	497	4,656,394	580	4,298,520	416	3,740,043	1,064	5,778,977	3,309	6,121,863	372	323,490
Deficit and zero percent	2,399	797,433	518	90,184	107	81,762	181	53,834	74	79,322	284	164,312	651	229,060	584	98,959
Greater than zero, under 2 percent	1,019	1,302,327	95	246,364	136	245,192	68	67,588	65	111,962	113	196,128	554	640,655	67	62,823
2 under 4 percent	1,004	2,045,138			41	364,241	80	673,729	79	127,209	215	194,004	532	506,657		
4 under 6 percent	688	1,722,450	20	117,182	45	128,155			65	97,905	81	240,295	410	1,034,954	49	26,058
6 under 8 percent	441	2,675,910	23	309,375	23	949,348	23	401,859	37	264,237	109	246,621	239	553,569		
8 under 10 percent	336	2,134,404	29	220,333	24	407,678	55	777,504			19	267,004	190	398,341	59	93,877
10 under 15 percent	586	5,227,133	66	97,590	31	413,653	31	1,077,333	38	1,685,150	109	1,095,745	254	767,044		
15 under 25 percent	527	6,301,762	129	62,171	61	1,709,449	69	1,239,653	27	887,100	30	936,717	187	1,620,512	143	40,849
25 percent or more	269	3,818,227			8	356,580			10	486,445	30	2,435,603	102	344,910		
No percent computed[3]	957	40,238	(4)	(4)	(4)	(4)	73	7,020	(4)	(4)	(4)	(4)	190	26,161	470	924
Total assets $1 under $1,000,000, total	6,897	2,547,637	840	98,316	384	205,138	483	127,222	307	196,191	906	394,841	2,986	1,466,793	949	59,136
Deficit and zero percent	2,064	358,481	494	28,424	(4)	(4)	174	31,308	(5)	(5)	275	66,282	635	145,679	326	10,887
Greater than zero, under 2 percent	919	683,854									294	195,015	516	435,309		
2 under 4 percent	884	546,027					119	59,540					487	294,942		
4 under 6 percent	568	294,647	116	47,622	217	146,347							372	184,309		
6 under 8 percent	339	215,374							221	160,766			199	124,557		
8 under 10 percent	242	123,336									263	130,996	159	86,985	241	47,793
10 under 15 percent	405	148,970					117	29,354					213	97,199		
15 under 25 percent	412	111,257	167	20,207	51	17,266							142	51,411		
25 percent or more	198	26,394			-	-			-	-			73	20,241		
No percent computed[3]	866	39,297	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	190	26,161	382	456
Total assets $1,000,000 under $5,000,000, total	625	2,247,992	68	148,841	68	219,939	55	170,722	66	227,846	110	413,751	247	1,032,235	11	34,658
Deficit and zero percent	59	166,790	19	31,107	9	17,559	4	6,269	6	16,637	6	24,616	14	70,594	1	8
Greater than zero, under 2 percent	86	324,878	6	15,449	10	27,757	11	35,441	10	41,457	14	42,515	35	162,259	-	-
2 under 4 percent	86	323,304	12	28,314	7	27,561	2	10,943	5	21,656	17	61,160	40	148,482	3	25,188
4 under 6 percent	79	301,413	5	15,734	11	39,124	7	27,855	10	31,408	14	46,682	30	138,356	2	2,254
6 under 8 percent	60	240,112	5	11,233	4	16,187	8	18,943	6	21,997	10	44,963	26	122,851	1	3,938
8 under 10 percent	59	216,229	4	10,358	7	20,916	6	22,947	4	14,265	13	46,655	25	101,088	-	-
10 under 15 percent	100	390,694	7	18,774	11	45,290	9	21,984	13	46,261	27	124,525	32	130,600	1	3,260
15 under 25 percent	56	197,682	7	15,808	6	17,088	5	19,623	9	29,366	5	20,602	24	95,195	-	-
25 percent or more	37	86,417	2	1,591	3	8,457	3	6,717	3	4,799	4	2,033	21	62,810	1	10
No percent computed[3]	3	473	1	473	-	-	-	-	-	-	-	-	-	-	2	-
Total assets $5,000,000 under $25,000,000, total	181	2,376,914	26	233,418	27	368,011	24	345,299	22	281,931	26	403,758	52	730,485	2	14,012
Deficit and zero percent	18	151,444	5	30,653	3	23,014	3	16,257	3	27,973	2	40,760	2	12,787	-	-
Greater than zero, under 2 percent	9	119,141	-	-	2	31,462	1	9,422	1	5,919	2	29,251	3	43,087	-	-
2 under 4 percent	7	88,947	1	13,496	-	-	1	12,218	-	-	-	-	5	63,233	-	-
4 under 6 percent	22	301,464	3	40,418	3	49,109	4	56,425	4	36,016	3	44,546	5	74,950	-	-
6 under 8 percent	25	410,339	3	29,126	5	72,364	3	86,084	-	-	3	40,972	11	181,793	-	-
8 under 10 percent	22	338,167	3	38,640	3	50,398	5	62,797	3	40,198	4	60,287	4	85,847	-	-
10 under 15 percent	33	449,415	5	50,518	9	132,253	4	62,741	6	68,497	4	71,008	5	64,398	-	-
15 under 25 percent	27	390,458	2	17,450	1	3,509	2	31,420	3	70,079	6	94,009	13	173,991	-	-
25 percent or more	16	127,539	4	13,117	1	5,902	1	7,935	2	33,249	2	22,925	4	30,399	2	14,012
No percent computed[3]	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	113	18,676,795	10	665,160	18	3,863,306	18	3,655,277	21	3,034,075	22	4,566,627	24	2,892,350	-	-
Deficit and zero percent	1	32,654	-	-	-	-	-	-	-	-	1	32,654	-	-	-	-
Greater than zero, under 2 percent	3	173,271	-	-	1	77,648	-	-	1	33,432	1	62,191	-	-	-	-
2 under 4 percent	7	1,059,691	1	159,319	2	321,017	3	529,473	1	49,882	-	-	-	-	-	-
4 under 6 percent	7	818,355	2	60,699	1	28,323	-	-	-	-	1	91,994	3	637,339	-	-
6 under 8 percent	15	1,807,086	5	266,434	3	858,178	1	293,328	2	163,709	1	101,069	3	124,368	-	-
8 under 10 percent	11	1,453,413	1	156,412	3	332,042	3	680,476	-	-	2	160,062	2	124,421	-	-
10 under 15 percent	24	4,173,196	1	22,296	1	232,291	5	987,134	8	1,561,590	5	895,038	4	474,847	-	-
15 under 25 percent	28	5,581,270	-	-	3	1,671,586	5	1,018,681	4	777,065	8	814,023	8	1,299,915	-	-
25 percent or more	17	3,577,859	-	-	4	342,221	1	146,185	5	448,397	3	2,409,596	4	231,460	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories: Greater than zero, under 8 times		8 under 9 times		9 under 12 times		12 under 14 times		14 under 16 times		16 or more times		No ratio computed[2]	
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES																
Total[1]	828	36,004,854	110	6,087,706	24	2,122,912	78	5,794,663	45	5,563,155	31	10,738,832	339	5,488,109	191	209,477
Deficit and zero percent	143	2,656,560	47	836,117	2	84,294	8	1,573,969	2	9,894	1	19,025	(4)	(4)	56	79,604
Greater than zero, under 2 percent	151	10,144,559	17	723,065	2	1,546,674			39	2,047,484			65	183,217	1	8,861
2 under 4 percent	162	2,399,671	13	201,677			66	4,190,157	3	3,503,732			100	2,008,779		
4 under 6 percent	71	12,389,339	10	2,514,824	20	491,944			-	-	30	10,719,807	31	3,077,775		
6 under 8 percent	56	1,805,233	4	1,663,195			-	-	1	2,045					91	121,012
8 under 10 percent	32	187,207			-	-	(4)	(4)	-	-			116	164,681		
10 under 15 percent	77	6,273,231	19	148,828	-	-	(4)	(4)	-	-	-	-				
15 under 25 percent	83	149,054			-	-	-	-	-	-	-	-	-	-	(4)	(4)
25 percent or more	(4)	(4)	-	-	-	-	-	-	-	-	-	-				
No percent computed[3]																
Total assets $1 under $1,000,000, total	621	306,850	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	296	147,804	154	30,916
Deficit and zero percent	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-	(4)	(4)	(4)	(4)
Greater than zero, under 2 percent	112	85,485	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)			-	-
2 under 4 percent	134	55,763	(4)	(4)	-	-	(4)	(4)	-	-	(4)	(4)	148	64,186		
4 under 6 percent	87	70,310	-	-	-	-	-	-	-	-	-	-			84	27,477
6 under 8 percent			(4)	(4)	(4)	(4)	(4)	(4)	-	-	(4)	(4)				
8 under 10 percent			-	-	-	-	-	-	-	-	(4)	(4)	125	81,167		
10 under 15 percent	154	78,147	(4)	(4)	-	-	(4)	(4)	-	-	-	-				
15 under 25 percent			-	-	-	-	-	-	-	-	-	-				
25 percent or more			-	-	-	-	-	-	-	-	-	-				
No percent computed[3]	(4)	(4)	-	-	-	-	-	-	-	-	-	-	-	-	(4)	(4)
Total assets $1,000,000 under $5,000,000, total	84	363,627	23	70,476	4	23,713	11	56,378	10	55,087	2	8,139	26	128,731	8	21,103
Deficit and zero percent	16	45,193	6	13,213	-	-	4	11,458	2	9,894	-	-	2	9,557	2	1,071
Greater than zero, under 2 percent	13	79,121	4	8,548	-	-	1	7,139	3	24,159	-	-	5	39,275	-	-
2 under 4 percent	17	91,372	7	23,562	1	5,181	2	17,937	2	8,537	-	-	4	31,682	1	4,473
4 under 6 percent	9	35,706	2	10,252	-	-	2	4,675	2	10,452	-	-	2	8,672	1	1,655
6 under 8 percent	7	42,154	-	-	2	10,834	1	12,278	-	-	-	-	3	10,272	1	8,770
8 under 10 percent	6	20,767	1	3,354	1	7,698	-	-	-	-	-	-	2	5,257	2	4,458
10 under 15 percent	9	34,810	1	5,864	-	-	1	2,891	1	2,045	1	5,932	5	18,078	-	-
15 under 25 percent	5	10,959	2	5,683	-	-	-	-	-	-	1	2,207	1	2,393	1	676
25 percent or more	2	3,545	-	-	-	-	-	-	-	-	-	-	2	3,545	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $5,000,000 under $25,000,000, total	41	769,568	20	381,262	2	31,298	4	103,071	2	23,086	2	24,681	9	202,760	2	3,410
Deficit and zero percent	9	178,835	4	56,462	1	9,464	1	52,235	-	-	1	19,025	2	41,649	-	-
Greater than zero, under 2 percent	12	282,994	6	147,449	-	-	1	17,355	2	23,086	-	-	3	95,104	-	-
2 under 4 percent	4	77,826	3	60,599	-	-	-	-	-	-	-	-	1	17,227	-	-
4 under 6 percent	5	100,098	3	56,604	-	-	1	30,546	-	-	-	-	1	12,948	-	-
6 under 8 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 under 10 percent	4	77,633	2	48,079	1	21,834	-	-	-	-	-	-	1	7,720	-	-
10 under 15 percent	3	34,457	-	-	-	-	1	2,935	-	-	-	-	1	28,112	1	3,410
15 under 25 percent	2	13,129	1	7,473	-	-	-	-	-	-	1	5,656	-	-	-	-
25 percent or more	1	4,596	1	4,596	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-	1	(5)
Total assets $25,000,000 or more, total	55	34,410,761	23	5,610,663	7	2,061,617	12	5,597,154	2	5,457,629	3	10,674,884	8	5,008,814	-	-
Deficit and zero percent	10	2,340,293	6	755,187	1	74,830	3	1,510,276	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	13	9,688,098	5	565,297	1	1,544,877	3	1,008,283	1	1,964,349	2	4,579,126	1	26,166	-	-
2 under 4 percent	7	2,117,455	2	116,393	1	58,013	1	24,693	-	-	-	-	3	1,918,356	-	-
4 under 6 percent	14	12,199,262	5	2,447,968	2	300,374	3	2,946,641	1	3,493,280	-	-	3	3,010,999	-	-
6 under 8 percent	5	1,747,042	4	1,663,195	-	-	1	83,847	-	-	-	-	-	-	-	-
8 under 10 percent	2	83,523	-	-	2	83,523	-	-	-	-	-	-	-	-	-	-
10 under 15 percent	2	6,158,381	1	62,623	-	-	-	-	-	-	1	6,095,758	-	-	-	-
15 under 25 percent	1	23,414	-	-	-	-	1	23,414	-	-	-	-	-	-	-	-
25 percent or more	1	53,293	-	-	-	-	-	-	-	-	-	-	1	53,293	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 5 times		5 under 6 times		6 under 9 times		9 under 12 times		12 under 20 times		20 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS																
Total[1]	3,932	7,737,607	423	2,578,984	140	2,596,572	479	761,990	378	500,095	899	653,998	890	510,423	679	135,545
Deficit and zero percent	1,286	388,940	280	81,843	(4)	(4)	193	112,712	132	60,274	161	46,112	232	71,150	233	8,296
Greater than zero, under 2 percent	456	560,202	21	98,086	2	5,984	58	94,293	44	83,853	130	123,381	120	131,091	112	40,608
2 under 4 percent	498	739,485	42	279,536	48	125,350	46	74,362	58	197,146	207	147,967	222	98,430		
4 under 6 percent	328	478,768	15	65,999			76	131,638			71	72,875				
6 under 8 percent	246	1,655,442	12	1,014,585	5	374,555	54	111,521	47	79,468	117	105,192	138	112,846	127	71,483
8 under 10 percent	187	3,038,833	2	790,929	5	2,047,691										
10 under 15 percent	288	579,992	41	247,976	3	31,614	42	237,205	76	78,513	104	55,755	135	92,465		
15 under 25 percent	287	274,125			(4)	(4)					88	101,625				
25 percent or more					(4)	(4)										
No percent computed[3]	356	21,820	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	207	15,158
Total assets $1 under $1,000,000, total	3,553	1,324,038	353	53,995	(4)	(4)	396	172,982	331	154,639	833	378,635	873	431,753	609	111,330
Deficit and zero percent	1,223	215,884	261	32,665	(4)	(4)	183	55,969	(4)	(4)	156	23,788	231	66,149	213	7,791
Greater than zero, under 2 percent	394	264,239	(4)	(4)	(4)	(4)							117	96,819		
2 under 4 percent	461	297,637	(4)	(4)	(4)	(4)					330	218,931				
4 under 6 percent	293	89,907	(4)	(4)	-	-							220	95,191		
6 under 8 percent	208	152,151	-	-	-	-	203	116,754	184	127,489					217	88,381
8 under 10 percent	163	126,558	-	-	-	-										
10 under 15 percent	241	69,050	(4)	(4)	-	-					326	134,825	262	169,153		
15 under 25 percent	243	86,792	-	-	-	-										
25 percent or more			(4)	(4)	(4)	(4)	-	-	-	-						
No percent computed[3]	327	21,820	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	179	15,158
Total assets $1,000,000 under $5,000,000, total	249	973,780	43	120,303	14	57,950	65	272,841	44	200,035	62	229,351	17	78,670	3	14,630
Deficit and zero percent	38	130,675	16	33,278	2	5,340	9	39,105	5	25,627	5	22,324	1	5,001	-	-
Greater than zero, under 2 percent	40	195,056	8	33,385	1	4,955	13	51,060	10	43,337	4	18,108	3	34,272	1	9,939
2 under 4 percent	29	125,633	5	14,537	3	17,630	11	43,349	7	35,386	2	12,956	1	1,775	-	-
4 under 6 percent	28	135,195	2	3,648	2	12,719	11	61,950	3	16,721	9	38,693	1	1,464	-	-
6 under 8 percent	27	98,746	5	17,197	2	3,956	7	25,879	5	26,842	6	19,528	2	5,344	-	-
8 under 10 percent	16	63,042	1	101	1	3,771	3	11,832	2	6,458	7	33,815	1	4,586	1	2,479
10 under 15 percent	33	119,506	3	14,507	2	7,740	9	33,209	7	23,930	8	24,839	4	15,281	-	-
15 under 25 percent	33	87,824	2	2,670	1	1,839	2	6,457	5	21,734	18	41,965	4	10,947	1	2,212
25 percent or more	4	18,103	1	980	-	-	-	-	-	-	3	17,123	-	-	-	-
No percent computed[3]	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $5,000,000 under $25,000,000, total	47	703,569	18	233,990	5	79,187	18	316,167	2	28,213	4	46,012	-	-	-	-
Deficit and zero percent	5	41,876	3	15,900	-	-	1	17,638	1	8,338	-	-	-	-	-	-
Greater than zero, under 2 percent	3	44,359	1	8,287	-	-	1	14,719	-	-	1	21,353	-	-	-	-
2 under 4 percent	4	49,507	3	39,525	1	9,982	-	-	-	-	-	-	-	-	-	-
4 under 6 percent	6	136,458	3	60,167	1	19,357	2	56,934	-	-	-	-	-	-	-	-
6 under 8 percent	7	134,206	5	81,835	1	15,813	1	36,558	-	-	-	-	-	-	-	-
8 under 10 percent	3	22,561	-	-	1	10,161	2	12,400	-	-	-	-	-	-	-	-
10 under 15 percent	12	193,196	3	28,276	1	23,874	6	113,540	1	19,875	1	7,631	-	-	-	-
15 under 25 percent	6	69,549	-	-	-	-	4	52,521	-	-	2	17,028	-	-	-	-
25 percent or more	1	11,857	-	-	-	-	1	11,857	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	16	4,726,635	9	2,170,696	6	2,438,731	-	-	1	117,208	-	-	-	-	-	-
Deficit and zero percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	1	49,553	1	49,553	-	-	-	-	-	-	-	-	-	-	-	-
2 under 4 percent	4	266,708	3	216,522	1	50,186	-	-	-	-	-	-	-	-	-	-
4 under 6 percent	1	117,208	-	-	-	-	-	-	1	117,028	-	-	-	-	-	-
6 under 8 percent	4	1,270,339	2	915,553	2	354,786	-	-	-	-	-	-	-	-	-	-
8 under 10 percent	4	2,824,587	1	790,828	3	2,033,759	-	-	-	-	-	-	-	-	-	-
10 under 15 percent	2	198,240	2	198,240	-	-	-	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

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MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 4 times		4 under 5 times		5 under 7 times		7 under 10 times		10 under 14 times		14 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS																
Total[1]	2,711	3,907,359	386	544,717	240	650,744	339	905,286	406	655,839	357	499,423	704	577,587	279	73,763
Deficit and zero percent	599	400,142	126	62,449	(4)	(4)	(4)	(4)	86	98,192	(4)	(4)	(4)	(4)	126	24,648
Greater than zero, under 2 percent	756	1,053,390	72	223,749	92	156,316	113	144,193	95	163,148	157	170,964	215	190,236	(4)	(4)
2 under 4 percent	531	774,066	61	94,121	42	103,001	107	408,783	88	159,649	105	151,716	159	138,189	(4)	(4)
4 under 6 percent	179	514,570	32	53,734					52	107,288						
6 under 8 percent	122	490,269					8	91,596			57	88,204	112	113,473	-	-
8 under 10 percent	183	363,945	34	99,317	37	365,759									-	-
10 under 15 percent	108	197,940					43	207,566	53	125,635	1	3,306	98	80,748	(4)	(4)
15 under 25 percent	31	76,588									2	10,510			(4)	(4)
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	5,096
No percent computed[3]	202	36,449	(4)	(4)	-	-	-	-	(4)	(4)	-	-	(4)	(4)	-	-
Total assets $1 under $1,000,000, total	2,345	1,468,029	323	101,472	185	100,954	256	113,225	350	333,803	322	323,432	681	447,630	228	47,513
Deficit and zero percent	558	262,401	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Greater than zero, under 2 percent	660	527,231									149	140,282	210	158,198	(4)	(4)
2 under 4 percent													154	109,214	(4)	(4)
4 under 6 percent	694	527,645			122	96,376										
6 under 8 percent			146	64,923			193	101,624	236	245,547	140	114,481			-	-
8 under 10 percent					-	-							198	117,528	-	-
10 under 15 percent	267	114,683			-	-					-	-			(4)	(4)
15 under 25 percent					-	-					-	-			(4)	(4)
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	166	36,069	(4)	(4)	-	-	-	-	(4)	(4)	-	-	(4)	(4)	(4)	(4)
Total assets $1,000,000 under $5,000,000, total	280	1,252,473	49	155,788	48	194,522	71	331,245	55	276,920	34	161,281	22	115,706	1	17,011
Deficit and zero percent	26	99,987	8	21,316	6	21,090	4	20,502	4	11,863	2	5,954	1	2,251	1	17,011
Greater than zero, under 2 percent	93	366,919	18	55,650	20	67,667	26	99,723	16	81,159	8	30,682	5	32,038	-	-
2 under 4 percent	54	298,942	7	26,128	5	22,322	17	110,745	13	65,081	7	45,691	5	28,975	-	-
4 under 6 percent	44	210,609	8	25,400	6	30,195	10	40,323	6	41,583	10	50,525	4	22,583	-	-
6 under 8 percent	21	91,561	5	16,335	3	20,873	4	12,474	5	27,181	1	4,052	3	10,646	-	-
8 under 10 percent	24	109,894	2	6,192	4	20,429	7	37,165	7	31,158	3	10,561	1	4,389	-	-
10 under 15 percent	13	54,830	1	4,767	4	11,946	2	7,669	3	16,420	1	3,306	2	10,722	-	-
15 under 25 percent	5	19,731	-	-	-	-	1	2,644	1	2,475	2	10,510	1	4,102	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $5,000,000 under $25,000,000, total	30	503,208	12	138,477	6	116,214	9	174,440	1	45,116	1	14,710	1	14,251	-	-
Deficit and zero percent	3	36,976	2	15,931	-	-	1	21,045	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	2	30,196	1	11,064	1	19,132	-	-	-	-	-	-	-	-	-	-
2 under 4 percent	3	60,363	1	16,248	1	29,405	-	-	-	-	1	14,710	-	-	-	-
4 under 6 percent	8	119,395	3	27,495	-	-	5	91,900	-	-	-	-	-	-	-	-
6 under 8 percent	3	50,057	1	10,415	-	-	2	39,642	-	-	-	-	-	-	-	-
8 under 10 percent	4	62,492	3	47,838	1	14,654	-	-	-	-	-	-	-	-	-	-
10 under 15 percent	4	97,913	-	-	2	38,546	-	-	1	45,116	-	-	1	14,251	-	-
15 under 25 percent	3	45,816	1	9,486	1	14,477	1	21,853	-	-	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	6	674,410	2	148,980	1	239,054	3	286,376	-	-	-	-	-	-	-	-
Deficit and zero percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	1	129,044	1	129,044	-	-	-	-	-	-	-	-	-	-	-	-
2 under 4 percent	1	19,936	1	19,936	-	-	-	-	-	-	-	-	-	-	-	-
4 under 6 percent	1	120,963	-	-	-	-	1	120,963	-	-	-	-	-	-	-	-
6 under 8 percent	2	276,449	-	-	1	239,054	1	37,395	-	-	-	-	-	-	-	-
8 under 10 percent	1	128,018	-	-	-	-	1	128,018	-	-	-	-	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 5 times		5 under 7 times		7 under 9 times		9 under 14 times		14 under 24 times		24 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS																
Total[1]	6,884	10,581,391	1,077	1,785,365	812	1,960,499	633	2,025,197	874	1,829,974	1,042	1,210,922	1,638	1,467,225	807	302,209
Deficit and zero percent	2,151	750,095	484	114,291	313	115,597	181	94,561	204	92,461	310	112,632	382	179,141	277	41,412
Greater than zero, under 2 percent	884	803,137	102	91,986	121	117,455	65	59,838	122	118,095	128	93,595	315	306,484	93	51,841
2 under 4 percent	1,051	1,099,106	91	197,985	117	140,475	96	145,861	210	172,994	212	185,011	263	220,623		
4 under 6 percent	737	1,104,505	89	143,116	54	302,308	95	209,134	100	147,191	85	101,708	238	126,997	76	74,051
6 under 8 percent	411	638,463	50	84,184	67	120,632	55	186,206	44	50,470	69	84,298	114	106,002	41	14,981
8 under 10 percent	327	1,307,835	47	557,038	36	254,040	33	155,073	43	160,524	79	115,694	60	57,156		
10 under 15 percent	407	2,332,882	90	436,159	30	704,678	35	349,460	56	192,188	67	153,141	124	406,265	5	90,991
15 under 25 percent	320	1,664,295	81	158,048	59	163,391	42	384,524	70	591,307	40	359,263	60	45,800	103	20,501
25 percent or more	152	837,353			4	41,013	9	438,075	4	299,726						
No percent computed[3]	444	43,720	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	212	8,432
Total assets $1 under $1,000,000, total	5,988	2,348,586	956	190,575	682	232,996	524	219,528	737	334,438	948	480,956	1,541	791,584	600	98,509
Deficit and zero percent	2,045	514,640	470	76,823	304	68,231	177	88,358	189	44,436	302	86,507	372	122,957	231	27,328
Greater than zero, under 2 percent	789	502,778	164	49,956	199	118,485	139	54,355	108	58,775	119	67,774	300	250,195	-	-
2 under 4 percent	944	471,467							199	119,518	196	103,650	243	123,613		
4 under 6 percent	634	273,710											231	94,630		
6 under 8 percent	345	185,478	147	39,997					121	64,202	135	103,377				
8 under 10 percent	235	134,242			168	45,370	187	75,833					159	101,979		
10 under 15 percent	278	143,823							99	42,489					214	63,535
15 under 25 percent											144	114,068				
25 percent or more	334	81,533	133	21,777	-	-	-	-	-	-			154	79,453		
No percent computed[3]	384	40,915	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	155	7,646
Total assets $1,000,000 under $5,000,000, total	517	1,529,017	78	173,704	90	278,625	70	202,763	101	295,854	69	199,015	91	338,623	17	40,433
Deficit and zero percent	54	139,728	11	17,328	7	22,498	4	6,203	14	36,167	6	15,653	9	33,891	3	7,988
Greater than zero, under 2 percent	80	235,091	6	14,853	26	62,065	11	27,576	13	48,487	9	25,821	15	56,289	-	-
2 under 4 percent	77	244,568	12	27,650	11	38,788	7	22,061	9	32,357	12	26,535	19	78,137	7	19,040
4 under 6 percent	54	170,231	12	23,812	7	23,738	6	12,550	12	36,444	9	36,521	7	32,367	1	4,799
6 under 8 percent	53	185,179	6	14,884	10	29,135	10	35,289	9	35,846	9	37,219	8	30,831	1	1,975
8 under 10 percent	52	152,767	9	23,983	9	35,485	9	28,570	14	31,699	5	11,660	6	21,370	-	-
10 under 15 percent	78	241,884	7	18,946	13	41,452	14	49,067	17	43,566	10	28,700	17	60,153	-	-
15 under 25 percent	53	135,920	12	29,226	7	25,464	4	12,106	11	28,850	8	13,050	9	24,470	2	2,754
25 percent or more	13	21,630	2	2,486	-	-	4	7,858	2	2,438	1	3,856	1	1,115	3	3,877
No percent computed[3]	3	2,019	1	536	-	-	1	1,483	-	-	-	-	-	-	-	-
Total assets $5,000,000 under $25,000,000, total	133	1,503,728	28	265,065	29	331,843	26	318,502	25	320,619	19	183,893	5	83,806	1	-
Deficit and zero percent	9	89,631	3	20,140	2	24,868	-	-	1	11,858	2	10,472	1	22,293	-	-
Greater than zero, under 2 percent	6	63,713	4	42,024	-	-	1	10,856	1	10,833	-	-	-	-	-	-
2 under 4 percent	15	171,053	5	43,757	2	38,592	2	26,076	2	21,119	3	22,636	1	18,873	-	-
4 under 6 percent	13	230,717	3	47,570	3	42,960	4	70,129	2	61,169	1	8,889	-	-	-	-
6 under 8 percent	8	85,396	-	-	6	71,068	2	14,328	-	-	-	-	-	-	-	-
8 under 10 percent	14	155,308	4	38,567	3	41,576	2	16,053	3	42,852	1	7,282	1	8,978	-	-
10 under 15 percent	28	307,054	6	55,933	2	15,701	8	102,498	6	56,330	4	42,930	2	33,662	-	-
15 under 25 percent	29	311,916	1	6,888	8	76,264	5	50,530	9	105,854	6	72,380	-	-	-	-
25 percent or more	10	88,940	2	10,186	3	20,814	2	28,032	1	10,604	2	19,304	-	-	-	-
No percent computed[3]	1	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-
Total assets $25,000,000 or more, total	57	5,036,793	15	1,156,021	11	1,117,035	13	1,284,404	11	879,063	6	347,058	1	253,212	-	-
Deficit and zero percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2 under 4 percent	4	208,696	2	111,731	-	-	1	64,775	-	-	1	32,190	-	-	-	-
4 under 6 percent	4	380,295	1	51,713	2	221,241	1	107,341	-	-	-	-	-	-	-	-
6 under 8 percent	4	180,346	2	57,361	-	-	2	122,985	-	-	-	-	-	-	-	-
8 under 10 percent	7	860,488	2	486,451	2	172,006	1	98,838	1	76,058	1	27,135	-	-	-	-
10 under 15 percent	18	1,549,130	6	342,758	4	645,241	3	191,345	2	66,867	2	49,707	1	253,212	-	-
15 under 25 percent	15	1,148,770	2	106,007	2	58,348	2	296,935	7	449,454	2	238,026	-	-	-	-
25 percent or more	5	709,068	-	-	1	20,199	3	402,185	1	286,684	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories: Greater than zero, under 4 times		4 under 5 times		5 under 6 times		6 under 8 times		8 under 14 times		14 or more times		No ratio computed[2]	
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: PRIMARY METAL INDUSTRIES																
Total[1]	3,655	27,194,223	241	3,222,964	175	6,723,969	187	6,914,569	423	5,247,530	737	2,923,452	1,423	1,980,708	468	181,031
Deficit and zero percent	1,053	1,084,636	91	199,026	26	90,140	33	173,172	109	74,216	217	377,811	409	139,293	168	30,978
Greater than zero, under 2 percent	614	1,929,640	22	422,076	35	473,014	36	345,993	75	239,143	117	250,037	325	476,565	80	38,512
2 under 4 percent	517	2,437,212	38	180,888	11	374,001			58	1,046,025	140	287,752	226	260,531		
4 under 6 percent	366	2,763,915	22	604,445	11	262,818	31	291,670	49	548,651	76	518,742	145	509,904		
6 under 8 percent	294	4,514,462	6	941,429	56	715,148	19	957,737	44	1,556,956	47	210,059	99	116,601		
8 under 10 percent	218	5,886,953	8	76,628	15	3,741,705	20	1,194,445	14	386,570	55	326,279	75	148,240	89	91,248
10 under 15 percent	250	5,837,371	24	461,309	11	221,561	30	3,647,296	23	1,053,615	52	161,056	75	230,904		
15 under 25 percent	188	2,606,445	30	337,163	9	841,197	15	290,275	19	340,260	28	745,702	33	40,861		
25 percent or more	38	121,890	-	-	1	4,385	3	13,981	1	582	5	46,014	5	48,848	77	19,067
No percent computed[3]	117	11,699	-	-	-	-	-	-	(4)	(4)	-	-	(4)	(4)	(4)	(4)
Total assets $1 under $1,000,000, total	2,745	1,667,333	126	34,065	(4)	(4)	(4)	(4)	280	171,626	526	459,669	1,289	762,040	350	67,143
Deficit and zero percent	917	306,757	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	186	140,073	399	109,730	121	9,702
Greater than zero, under 2 percent	509	454,898	(4)	(4)	(4)	(4)	(4)	(4)			206	166,251	299	244,807		
2 under 4 percent	401	332,696	(4)	(4)	(4)	(4)	(4)	(4)					211	186,268		
4 under 6 percent	260	185,351	(4)	(4)	(4)	(4)	(4)	(4)					122	53,687		
6 under 8 percent	183	125,217	(4)	(4)	(4)	(4)	-	-								
8 under 10 percent	135	139,973	(4)	(4)	(4)	(4)	(4)	(4)	153	149,217	134	153,345	227	158,587	197	56,215
10 under 15 percent	120	83,246	(4)	(4)	(4)	(4)	(4)	(4)								
15 under 25 percent	126	27,496	-	-	-	-	-	-								
25 percent or more																
No percent computed[3]	(4)	(4)	-	-	-	-	-	-	(4)	(4)	-	-	(4)	(4)	(4)	(4)
Total assets $1,000,000 under $5,000,000, total	535	2,152,715	60	142,988	39	150,338	53	203,161	90	367,949	164	747,907	119	517,160	9	23,212
Deficit and zero percent	71	238,492	11	36,168	4	13,389	8	23,238	11	34,339	26	101,777	10	29,563	1	18
Greater than zero, under 2 percent	79	384,491	5	11,781	8	31,912	4	21,049	17	82,284	23	116,434	21	120,387	1	644
2 under 4 percent	59	245,604	7	20,437	3	8,639	8	29,958	9	37,734	19	94,333	13	54,503	-	-
4 under 6 percent	74	290,032	4	8,675	6	19,955	5	28,081	14	55,319	22	111,291	22	63,507	1	3,204
6 under 8 percent	74	351,128	3	5,252	6	33,280	10	35,902	23	97,665	19	110,617	12	64,208	1	4,204
8 under 10 percent	44	181,662	3	8,873	5	14,076	5	18,109	5	27,382	15	61,211	11	52,011	-	-
10 under 15 percent	79	292,624	17	26,992	3	13,582	6	23,328	7	24,804	26	105,862	17	90,588	3	7,468
15 under 25 percent	45	145,445	10	24,810	4	15,505	5	18,114	3	7,840	11	35,781	10	35,721	2	7,674
25 percent or more	9	23,237	-	-	-	-	2	5,382	1	582	3	10,601	3	6,672	-	-
No percent computed[3]	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $5,000,000 under $25,000,000, total	179	3,073,101	34	473,136	32	524,924	25	441,837	32	599,563	41	724,843	14	308,798	1	(5)
Deficit and zero percent	12	196,532	2	15,701	1	15,529	3	52,920	2	18,980	4	93,402	-	-	-	-
Greater than zero, under 2 percent	20	371,106	4	68,446	2	18,101	1	19,473	4	93,443	4	60,272	5	111,371	-	-
2 under 4 percent	25	360,919	9	123,350	5	66,757	-	-	4	50,553	5	100,499	2	19,760	-	-
4 under 6 percent	17	282,134	3	30,227	3	52,049	3	40,815	1	34,632	7	124,411	-	-	-	-
6 under 8 percent	18	362,313	1	31,654	5	100,858	5	76,370	3	77,280	4	76,151	-	-	-	-
8 under 10 percent	26	473,676	4	43,459	5	82,196	2	61,415	6	112,761	8	140,863	1	32,982	-	-
10 under 15 percent	29	568,402	5	60,836	7	159,940	2	44,841	8	165,774	3	34,502	4	102,509	-	-
15 under 25 percent	25	367,446	6	99,463	3	25,109	8	137,404	4	46,140	4	59,330	-	-	-	-
25 percent or more	6	90,573	-	-	1	4,385	1	8,599	-	-	2	35,413	2	42,176	-	-
No percent computed[3]	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-	1	(5)
Total assets $25,000,000 or more, total	89	20,210,640	21	2,572,775	22	5,969,581	17	6,175,907	21	4,108,392	6	991,033	1	392,710	1	242
Deficit and zero percent	8	321,839	4	141,295	1	54,846	1	82,897	-	-	1	42,559	-	-	1	242
Greater than zero, under 2 percent	6	719,145	2	333,950	4	385,195	-	-	-	-	-	-	-	-	-	-
2 under 4 percent	8	1,489,532	1	23,227	3	298,605	2	240,673	2	927,027	-	-	-	-	-	-
4 under 6 percent	15	2,006,398	5	561,445	2	190,814	3	215,426	3	423,766	1	222,237	1	392,710	-	-
6 under 8 percent	17	3,670,074	2	904,523	5	548,021	4	845,465	6	1,372,065	-	-	-	-	-	-
8 under 10 percent	12	5,087,628	1	24,296	4	3,643,478	3	1,093,135	3	246,427	1	80,292	-	-	-	-
10 under 15 percent	10	4,845,159	2	373,481	1	48,039	2	3,563,554	5	860,085	-	-	-	-	-	-
15 under 25 percent	13	2,070,865	4	210,558	2	800,583	2	134,757	2	279,022	3	645,945	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

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MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 4 times		4 under 6 times		6 under 8 times		8 under 12 times		12 under 20 times		20 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: FABRICATED METAL PRODUCTS, (INCLUDING ORDNANCE), EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT																
Total[1]	14,690	18,712,082	1,960	2,995,983	2,181	6,199,291	1,930	4,649,588	1,942	2,215,629	2,124	1,168,421	2,556	1,068,600	1,986	414,570
Deficit and zero percent	4,281	2,170,597	1,009	476,908	484	484,352	526	400,443	583	377,811	471	129,160	398	100,718	810	204,205
Greater than zero, under 2 percent	2,242	2,191,514	206	259,317	303	555,090	313	503,449	294	360,936	469	236,712	541	230,045	116	45,965
2 under 4 percent	1,772	2,312,133	154	280,676	259	580,285	332	610,012	281	322,482	294	268,379	352	217,371	100	32,928
4 under 6 percent	1,482	2,943,810	122	381,409	373	590,177	139	1,400,342	209	286,020	236	131,156	245	130,776	158	23,930
6 under 8 percent	1,182	3,961,554	65	451,910	212	2,179,062	141	727,795	199	340,769	183	102,448	295	140,192	139	30,355
8 under 10 percent	825	1,488,303	117	260,141	123	657,994	142	246,115	96	131,101	95	85,972	200	96,003		
10 under 15 percent	1,160	1,982,935	115	464,330	224	702,220	166	421,156	148	186,306	125	114,745	252	78,271	130	15,907
15 under 25 percent	711	1,302,757	70	403,584	87	408,515	47	151,935	90	139,100	188	93,502	231	71,051	172	55,609
25 percent or more	286	302,128	(4)	(4)	44	37,160	30	171,868	9	59,424						
No percent computed[3]	749	56,351	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	361	5,671
Total assets $1 under $100,000, total	6,339	646,152	688	19,113	624	58,810	548	60,163	547	67,990	999	124,742	1,387	203,865	1,535	111,469
Deficit and zero percent	2,665	201,506	571	16,188	175	13,737	307	27,731	306	24,044	338	29,530	276	40,934	692	49,342
Greater than zero, under 2 percent	837	132,650	(4)	(4)							210	39,196	376	57,194	263	27,974
2 under 4 percent	440	59,067	1	53							139	18,695	203	33,423		
4 under 6 percent	480	58,975	-	-	376	40,901	178	27,459	220	40,034			176	30,566	125	9,321
6 under 8 percent	438	60,403	-	-												
8 under 10 percent	189	27,922	1	110												
10 under 15 percent	336	43,375	(4)	(4)							249	30,974	314	37,575	213	20,082
15 under 25 percent	219	22,931	-	-	-	-	-	-								
25 percent or more	189	10,779	(4)	(4)	(4)	(4)	-	-	-	-						
No percent computed[3]	546	28,544	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	242	4,750
Total assets $100,000 under $1,000,000, total	6,630	4,343,417	894	415,553	1,090	725,457	1,080	802,924	1,184	885,319	1,047	652,539	1,129	725,626	206	135,999
Deficit and zero percent	1,336	757,646	361	110,253	255	158,647	181	144,221	250	143,546	126	74,637	120	54,249	(4)	(4)
Greater than zero, under 2 percent	1,199	815,426	135	56,701	152	103,975	246	172,719	228	200,656	248	138,134	160	132,705		
2 under 4 percent	1,112	893,218	190	112,996	123	87,585	198	196,407	203	175,689	233	167,571	386	278,731		
4 under 6 percent	836	573,458			179	128,903	198	152,949	165	153,782	135	84,354			104	40,194
6 under 8 percent	571	431,122			196	161,567			189	125,425			225	163,013		
8 under 10 percent	507	334,306	187	132,109							305	187,843				
10 under 15 percent	602	314,104											236	96,449		
15 under 25 percent	384	200,375			165	80,656	226	125,128	138	81,577						
25 percent or more			-	-					-	-	-	-	(4)	(4)	59	23,712
No percent computed[3]	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Total assets $1,000,000 under $5,000,000, total	1,212	4,243,285	277	787,631	360	1,276,467	253	990,081	185	694,114	70	302,804	40	139,109	27	53,079
Deficit and zero percent	187	592,956	62	158,357	46	157,942	33	135,923	23	92,741	6	19,944	2	5,535	15	22,514
Greater than zero, under 2 percent	160	630,578	42	118,341	46	173,952	31	124,142	21	93,571	11	59,382	5	40,146	4	21,044
2 under 4 percent	172	617,459	38	96,579	61	235,970	31	113,141	22	78,701	15	68,041	5	25,027	-	-
4 under 6 percent	138	538,091	25	87,473	42	146,574	40	176,239	20	77,711	6	34,532	3	10,966	2	4,596
6 under 8 percent	136	505,648	32	101,190	43	147,393	20	85,751	27	116,249	8	31,553	6	23,512	-	-
8 under 10 percent	106	397,968	18	56,739	30	115,489	22	86,955	21	78,383	10	47,640	4	9,076	1	3,686
10 under 15 percent	159	520,848	30	88,428	54	180,072	44	154,771	21	63,059	7	25,575	3	8,943	-	-
15 under 25 percent	112	342,888	23	68,266	25	85,407	24	88,204	24	72,378	5	14,145	11	14,488	-	-
25 percent or more	38	93,725	7	12,258	13	33,668	8	24,955	5	18,197	2	1,992	1	1,416	2	1,239
No percent computed[3]	4	3,124	-	-	-	-	-	-	1	3,124	-	-	-	-	3	(3)
Total assets $5,000,000 under $25,000,000, total	247	3,476,119	87	1,073,218	86	1,187,146	40	662,078	24	412,502	8	88,336	-	-	2	52,839
Deficit and zero percent	30	368,921	13	108,434	6	68,879	5	92,568	3	41,152	1	5,049	-	-	2	52,839
Greater than zero, under 2 percent	24	336,280	8	82,890	10	140,090	3	53,430	3	59,870	-	-	-	-	-	-
2 under 4 percent	32	487,583	10	105,926	10	152,229	8	145,437	2	57,649	2	26,342	-	-	-	-
4 under 6 percent	21	301,765	9	128,511	5	74,606	3	47,950	4	50,698	-	-	-	-	-	-
6 under 8 percent	23	392,350	6	119,186	9	167,410	4	45,208	3	46,836	1	13,710	-	-	-	-
8 under 10 percent	19	312,576	6	56,044	6	139,710	6	100,147	1	16,675	-	-	-	-	-	-
10 under 15 percent	53	685,292	19	225,800	24	279,647	7	112,934	3	66,911	-	-	-	-	-	-
15 under 25 percent	39	834,685	15	245,737	16	164,575	3	49,654	1	31,484	4	43,235	-	-	-	-
25 percent or more	6	56,667	1	690	-	-	1	14,750	4	41,227	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	46	5,941,925	14	700,468	21	2,951,411	9	2,134,342	2	155,704	-	-	-	-	-	-
Deficit and zero percent	5	242,151	2	83,676	2	82,147	-	-	1	76,328	-	-	-	-	-	-
Greater than zero, under 2 percent	3	272,058	-	-	1	123,191	2	148,867	-	-	-	-	-	-	-	-
2 under 4 percent	3	241,677	-	-	2	101,839	1	139,838	-	-	-	-	-	-	-	-
4 under 6 percent	6	1,469,985	3	130,547	1	224,457	2	1,114,981	-	-	-	-	-	-	-	-
6 under 8 percent	13	2,561,614	3	213,809	7	1,764,992	2	503,437	1	79,376	-	-	-	-	-	-
8 under 10 percent	4	415,531	2	78,876	2	336,655	-	-	-	-	-	-	-	-	-	-
10 under 15 percent	7	417,799	3	119,712	3	190,696	1	107,391	-	-	-	-	-	-	-	-
15 under 25 percent	4	201,282	1	73,848	3	127,434	-	-	-	-	-	-	-	-	-	-
25 percent or more	1	119,828	-	-	-	-	1	119,828	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 2.5 times		2.5 under 4 times		4 under 5 times		5 under 7 times		7 under 10 times		10 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT																
Total[1]	16,275	24,938,517	1,271	1,788,770	1,507	9,744,342	991	4,106,885	1,561	4,174,949	1,676	2,015,562	6,005	2,603,856	3,191	504,149
Deficit and zero percent	5,031	2,498,481	754	370,815	553	1,014,123	214	214,712	382	279,074	472	207,432	1,510	302,836	1,146	109,485
Greater than zero, under 2 percent	1,827	1,802,824	71	347,924	136	473,508	155	226,124	172	191,805	236	167,266	917	364,343	140	31,854
2 under 4 percent	1,688	2,931,862	58	76,482	181	957,098	133	505,253	257	568,687	196	309,642	682	429,330	181	85,370
4 under 6 percent	1,572	1,934,536	50	140,785	168	425,677	128	591,292	175	231,659	128	171,706	739	341,643	184	31,774
6 under 8 percent	1,129	2,592,258	22	233,434	119	1,368,347	81	181,337	144	219,310	165	341,659	439	217,487	254	55,932
8 under 10 percent	1,036	3,296,356	42	57,489	90	2,186,651	61	308,274	161	276,149	170	234,508	417	208,037		
10 under 15 percent	1,304	4,687,957	159	267,642	89	1,718,609	119	1,243,629	132	444,042	146	405,588	501	485,364	158	123,083
15 under 25 percent	927	4,480,018	64	285,681	111	1,195,324	42	797,137	55	1,887,714	114	150,726	348	186,429	230	35,496
25 percent or more	308	637,842			36	403,296	6	35,415	41	68,631	4	22,933	62	32,723	122	16,355
No percent computed[3]	1,453	76,383	51	8,518	(4)	(4)	52	3,712	(4)	(4)	(4)	(4)	390	35,664	776	14,800
Total assets $1 under $100,000, total	7,738	646,670	481	15,423	373	23,213	233	20,508	448	38,683	577	51,967	3,164	379,363	2,390	117,513
Deficit and zero percent	3,023	191,624	345	9,324	193	9,553	(4)	(4)	191	11,283	268	21,787	1,091	92,109	828	35,871
Greater than zero, under 2 percent	792	102,281	-	-	-	-	(4)	(4)					525	73,184	232	20,707
2 under 4 percent	475	59,666	-	-	(4)	(4)	-	-					243	39,769		
4 under 6 percent	593	76,844	-	-	(4)	(4)	-	-					307	50,143	263	19,666
6 under 8 percent	387	47,287	-	-	(4)	(4)	-	-	235	26,813	265	27,232	283	45,504		
8 under 10 percent	273	34,117	(4)	(4)	(4)	(4)	-	-							188	17,650
10 under 15 percent	505	49,309	(4)	(4)	-	-	(4)	(4)								
15 under 25 percent	314	32,300	-	-	(4)	(4)	-	-	(4)	(4)			346	47,905	180	9,570
25 percent or more	106	2,640	(4)	(4)	(4)	(4)	-	-	-	-	-	-	(4)	(4)		
No percent computed[3]	1,270	50,602	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	348	29,679	699	14,049
Total assets $100,000 under $1,000,000, total	6,515	3,541,186	563	168,147	645	315,849	475	369,475	823	527,373	937	679,490	2,700	1,386,335	372	94,517
Deficit and zero percent	1,568	617,583	338	87,909	281	112,841	(4)	(4)	166	71,663	189	106,951	405	156,111	(4)	(4)
Greater than zero, under 2 percent	855	470,638									155	80,693	379	232,149	-	-
2 under 4 percent	1,019	731,303			182	90,005	178	154,721	244	166,915			425	245,284		
4 under 6 percent	774	513,019									271	253,200	417	215,355	121	50,476
6 under 8 percent	582	347,632							162	139,989			261	142,623		
8 under 10 percent	580	318,481	195	71,938	180	112,743	200	145,208			183	128,830	286	148,247		
10 under 15 percent	521	300,952											249	139,889		
15 under 25 percent	388	176,420					(4)	(4)	231	142,326	138	108,662	236	100,692	139	29,075
25 percent or more	115	41,190			(4)	(4)	-	-								
No percent computed[3]	113	23,968	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Total assets $1,000,000 under $5,000,000, total	1,177	3,587,826	153	269,918	306	891,212	200	630,103	225	777,670	138	498,197	132	471,751	22	48,975
Deficit and zero percent	173	436,676	52	98,691	56	135,813	14	37,430	20	67,816	12	41,661	13	46,933	6	8,332
Greater than zero, under 2 percent	126	425,209	12	30,333	34	102,871	21	63,521	30	109,627	15	56,001	13	59,010	1	3,846
2 under 4 percent	131	425,222	22	25,972	42	124,715	13	57,102	25	104,552	14	56,159	13	45,517	2	11,205
4 under 6 percent	146	509,121	11	21,676	30	88,404	48	164,885	28	90,519	13	63,022	15	76,145	1	4,470
6 under 8 percent	122	386,468	8	9,524	28	95,342	24	66,943	35	118,797	14	43,717	12	43,604	1	8,541
8 under 10 percent	131	418,448	18	34,609	37	121,238	17	60,440	20	60,753	25	95,862	14	45,546	-	-
10 under 15 percent	178	565,110	14	25,776	41	121,640	37	113,367	35	138,499	24	80,831	25	78,315	2	6,682
15 under 25 percent	130	358,398	14	22,969	30	91,727	22	55,705	24	70,008	18	54,215	19	61,601	3	2,173
25 percent or more	37	62,112	2	368	8	9,462	4	10,710	7	16,037	3	6,729	8	15,080	5	3,726
No percent computed[3]	3	1,062	-	-	-	-	-	-	1	1,062	-	-	-	-	1	(5)
Total assets $5,000,000 under $25,000,000, total	336	4,410,898	60	553,195	128	1,805,664	65	904,221	54	708,696	20	351,971	7	82,320	2	4,831
Deficit and zero percent	51	597,199	17	138,733	18	236,762	7	98,443	4	76,840	3	37,033	1	7,683	1	1,705
Greater than zero, under 2 percent	25	348,811	7	94,413	9	145,570	6	77,266	1	10,592	2	20,970	-	-	-	-
2 under 4 percent	40	571,189	4	35,773	22	320,618	3	43,194	9	124,770	2	46,834	-	-	-	-
4 under 6 percent	28	311,300	7	66,747	9	97,298	6	75,462	4	50,653	2	21,140	-	-	-	-
6 under 8 percent	23	283,483	2	13,453	9	94,111	5	83,823	5	41,231	2	50,865	-	-	-	-
8 under 10 percent	29	423,554	2	16,692	11	157,633	9	116,123	4	58,268	3	74,838	-	-	-	-
10 under 15 percent	67	997,942	7	44,309	29	467,125	14	237,037	11	159,807	2	36,028	4	53,636	-	-
15 under 25 percent	62	768,110	12	129,805	19	273,488	13	148,168	13	147,589	3	48,059	2	21,001	-	-
25 percent or more	11	109,310	2	13,270	2	13,059	2	24,705	3	38,946	1	16,204	-	-	1	3,126
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	104	12,513,620	14	782,087	55	6,708,404	18	2,182,578	11	2,122,527	4	433,937	2	284,087	-	-
Deficit and zero percent	8	606,784	2	36,158	5	519,154	-	-	1	51,472	-	-	-	-	-	-
Greater than zero, under 2 percent	6	437,976	2	203,441	3	189,439	1	45,096	-	-	-	-	-	-	-	-
2 under 4 percent	10	1,111,474	-	-	4	455,416	3	285,277	1	232,523	1	39,498	1	98,760	-	-
4 under 6 percent	6	511,623	1	38,250	3	192,000	2	281,373	-	-	-	-	-	-	-	-
6 under 8 percent	13	1,525,397	2	209,424	10	1,143,351	-	-	-	-	1	172,622	-	-	-	-
8 under 10 percent	10	2,090,701	-	-	7	1,896,627	1	112,768	2	81,306	-	-	-	-	-	-
10 under 15 percent	23	2,669,906	4	179,179	9	1,123,954	5	865,240	2	94,389	2	221,817	1	185,327	-	-
15 under 25 percent	22	3,138,377	1	74,418	10	808,298	6	592,824	5	1,662,837	-	-	-	-	-	-
25 percent or more	6	421,382	2	41,217	4	380,165	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Fo[illegible]es at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 4 times		4 under 5 times		5 under 7 times		7 under 9 times		9 under 14 times		14 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES																
Total[1]	6,593	22,500,260	1,184	3,043,811	540	4,868,998	1,036	5,425,367	697	6,297,641	871	1,453,264	1,139	1,078,037	1,062	33,142
Deficit and zero percent	1,966	1,126,234	622	410,629	155	278,811	319	174,744	81	80,048	154	75,936	300	64,517	335	41,549
Greater than zero, under 2 percent	849	1,158,966	109	263,576	76	118,345	114	180,855	161	222,528	171	174,918	194	170,474	208	197,282
2 under 4 percent	731	3,906,253	66	419,387	49	347,120	148	2,063,169	113	660,829	165	293,201	104	88,024		
4 under 6 percent	695	3,605,326	97	687,065	59	2,006,656	91	312,892	82	115,454	135	162,176	133	186,594		
6 under 8 percent	407	2,478,398	48	366,979	50	692,427	86	1,002,474	114	482,255	67	142,020	61	84,249	7	16,283
8 under 10 percent	349	2,226,724	53	293,359	58	574,816	73	868,297			50	90,659	87	83,148	2	8,156
10 under 15 percent	496	6,397,145	79	321,258	55	451,904	102	541,327	50	4,432,711	107	512,151	141	319,733	98	69,218
15 under 25 percent	347	1,187,557	94	195,235	12	347,428	71	280,512	52	298,423			75	64,441		
25 percent or more	125	383,638	6	86,074	5	47,673	(4)	(4)								
No percent computed[3]	628	30,019	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	412	654
Total assets $1 under $100,000, total	2,499	229,081	298	11,947	(4)	(4)	314	28,355	212	24,642	296	56,155	590	74,639	632	21,361
Deficit and zero percent	1,075	85,010	235	9,975	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	262	29,253	243	7,130
Greater than zero, under 2 percent	210	39,934	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)					-	-
2 under 4 percent	170	20,555	-	-	-	-	(4)	(4)	(4)	(4)			150	24,726	(4)	(4)
4 under 6 percent	199	20,759	-	-	-	-	(4)	(4)	(4)	(4)					-	-
6 under 8 percent	96	19,081	-	-	(4)	(4)	-	-	(4)	(4)	179	33,056			-	-
8 under 10 percent	41	8,882	-	-	-	-	(4)	(4)	-	-					-	-
10 under 15 percent	116	14,017	(4)	(4)	-	-	(4)	(4)	-	-			156	20,033	-	-
15 under 25 percent	105	6,278	(4)	(4)	-	-	(4)	(4)	-	-					-	-
25 percent or more	73	2,127	-	-	-	-	(4)	(4)	(4)	(4)	-	-			(4)	(4)
No percent computed[3]	414	12,438	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	232	654
Total assets $100,000 under $1,000,000, total	2,973	2,326,518	644	276,243	294	235,305	546	448,085	397	340,604	497	501,479	497	421,194	97	103,608
Deficit and zero percent	694	333,654	337	107,413	(4)	(4)	123	82,696	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Greater than zero, under 2 percent	548	518,835					91	89,411					126	135,795	-	-
2 under 4 percent	417	444,371	163	109,915					199	187,521	232	286,935	138	107,451	(4)	(4)
4 under 6 percent	402	427,310			202	174,754	215	183,224							-	-
6 under 8 percent	216	174,823													-	-
8 under 10 percent	214	149,017	134	58,666			117	92,754	155	123,435	210	177,368	180	150,793	-	-
10 under 15 percent	243	142,382													-	-
15 under 25 percent	144	102,246			-	-									(4)	(4)
25 percent or more	32	18,038	-	-	-	-	-	-							-	-
No percent computed[3]	63	15,842	(4)	(4)	-	-	-	-	1	1,102	-	-	(4)	(4)	(4)	(4)
Total assets $1,000,000 under $5,000,000, total	535	2,118,393	155	430,118	84	301,799	121	533,059	60	318,653	61	293,020	46	216,329	8	25,415
Deficit and zero percent	95	277,933	36	72,090	25	71,520	17	65,427	7	33,691	3	6,048	6	22,600	1	6,557
Greater than zero, under 2 percent	63	263,385	27	76,623	7	30,243	11	62,414	4	24,877	8	45,778	5	20,076	1	3,374
2 under 4 percent	65	326,719	15	55,274	10	38,775	16	88,179	10	66,959	8	43,075	6	34,457	-	-
4 under 6 percent	61	279,223	18	50,858	11	48,028	12	54,897	7	40,200	8	37,826	4	45,282	1	2,132
6 under 8 percent	52	226,382	12	45,085	9	35,942	7	28,620	9	39,973	8	37,068	6	35,546	1	4,148
8 under 10 percent	66	268,466	14	43,364	9	31,514	22	94,894	5	22,864	9	52,207	6	21,764	1	1,859
10 under 15 percent	72	273,384	18	42,175	9	33,951	24	98,279	12	57,141	5	24,896	3	10,629	1	6,313
15 under 25 percent	53	186,313	13	41,367	3	8,409	12	40,349	6	32,948	11	42,222	7	19,994	1	1,024
25 percent or more	7	14,849	2	3,282	1	3,417	-	-	-	-	1	3,900	2	4,242	1	8
No percent computed[3]	1	1,739	-	-	-	-	-	-	-	-	-	-	1	1,739	-	-
Total assets $5,000,000 under $25,000,000, total	199	3,345,499	68	967,953	51	888,767	37	713,838	22	440,070	15	269,098	4	55,874	2	9,899
Deficit and zero percent	23	364,830	13	179,598	7	143,339	1	14,428	1	15,649	1	11,816	-	-	-	-
Greater than zero, under 2 percent	15	298,188	8	138,748	3	58,835	2	27,883	2	72,722	-	-	-	-	-	-
2 under 4 percent	25	479,034	6	89,922	6	159,646	4	57,557	5	90,320	3	73,955	-	-	1	7,634
4 under 6 percent	23	406,933	7	106,591	1	10,981	9	202,777	2	23,524	3	51,281	1	11,779	-	-
6 under 8 percent	29	465,128	12	138,250	7	109,577	2	54,077	5	102,504	2	58,455	-	-	1	2,265
8 under 10 percent	16	285,303	5	75,283	6	93,761	4	96,412	-	-	1	19,847	-	-	-	-
10 under 15 percent	34	538,178	6	101,321	12	159,762	10	151,761	4	97,241	1	11,077	1	17,016	-	-
15 under 25 percent	24	399,616	8	99,442	5	108,610	5	108,943	2	25,967	2	29,575	2	27,079	-	-
25 percent or more	10	108,289	3	38,798	4	44,256	-	-	1	12,143	2	13,092	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	65	14,312,235	19	1,357,550	17	3,431,145	18	3,702,030	6	5,173,672	2	333,512	2	310,001	1	4,325
Deficit and zero percent	1	41,553	1	41,553	-	-	-	-	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	1	17,599	1	17,599	-	-	-	-	-	-	-	-	-	-	-	-
2 under 4 percent	11	2,613,195	4	253,274	1	90,861	5	1,832,552	1	436,508	-	-	-	-	-	-
4 under 6 percent	6	2,436,137	2	469,546	3	1,901,065	-	-	-	-	-	-	1	65,526	-	-
6 under 8 percent	9	1,583,114	2	173,501	3	538,390	4	871,223	-	-	-	-	-	-	-	-
8 under 10 percent	11	1,508,759	3	162,960	3	435,319	4	642,951	1	267,529	-	-	-	-	-	-
10 under 15 percent	14	5,393,806	3	165,972	3	235,101	3	251,480	2	4,261,013	1	231,440	1	244,475	1	4,325
15 under 25 percent	9	480,865	2	29,151	4	230,409	2	103,824	1	117,481	-	-	-	-	-	-
25 percent or more	3	237,207	1	43,994	-	-	-	-	1	91,141	1	102,072	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 2.5 times		2.5 under 4 times		4 under 6 times		6 under 10 times		10 under 14 times		14 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES																
Total[1]	2,076	16,465,594	217	1,861,094	200	4,944,311	217	4,114,546	444	1,702,014	179	1,396,868	472	2,192,475	336	254,286
Deficit and zero percent	868	2,794,209	166	978,634	111	92,340	93	1,319,185	170	225,431	(4)	(4)	148	88,307	161	52,450
Greater than zero, under 2 percent	313	3,890,581	3	87,558	39	3,565,841	39	118,438	90	82,078	84	118,928	84	262,488		
2 under 4 percent	166	2,370,567	7	205,979			26	688,812	20	745,840			64	306,259		
4 under 6 percent	131	3,228,625	2	564			13	561,174	41	290,212			46	1,186,347		
6 under 8 percent	173	2,042,676	2	498,421					49	245,568						
8 under 10 percent	92	1,402,804	-	-	50	1,286,130	35	1,191,584	5	16,349	66	1,237,974			113	199,802
10 under 15 percent	114	487,842	3	80,660			7	127,643	51	46,410			120	346,968		
15 under 25 percent	92	230,881	2	6,215					16	42,024						
25 percent or more			-	-	-	-	4	107,710	-	-	-	-				
No percent computed[3]	127	17,409	(4)	(4)	-	-	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Total assets $1 under $1,000,000, total	1,691	725,980	192	16,061	155	69,303	151	118,195	370	227,848	150	94,820	421	179,070	241	20,683
Deficit and zero percent	739	198,496	157	12,629	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Greater than zero, under 2 percent	261	209,961	-	-	(4)	(4)	(4)	(4)							-	-
2 under 4 percent	117	108,694	(4)	(4)	(4)	(4)	(4)	(4)					130	83,256	(4)	(4)
4 under 6 percent	86	58,539	(4)	(4)	(4)	(4)	(4)	(4)							-	-
6 under 8 percent			-	-	(4)	(4)	(4)	(4)							(4)	(4)
8 under 10 percent	201	88,239	-	-	(4)	(4)	(4)	(4)	221	160,142	128	86,467			(4)	(4)
10 under 15 percent			(4)	(4)	(4)	(4)	-	-					142	50,314	-	-
15 under 25 percent	161	51,548	-	-	-	-	-	-							-	-
25 percent or more			-	-	-	-	-	-	-	-			-	-	-	-
No percent computed[3]	126	10,503	(4)	(4)	-	-	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Total assets $1,000,000 under $5,000,000, total	197	810,774	13	23,639	22	68,440	39	164,164	60	229,007	22	128,297	38	186,694	3	10,533
Deficit and zero percent	52	143,665	4	3,181	4	11,697	7	23,840	21	42,678	6	18,105	8	37,850	2	6,314
Greater than zero, under 2 percent	30	147,620	1	3,866	4	12,420	6	21,977	6	33,764	4	25,191	9	50,402	-	-
2 under 4 percent	26	135,861	5	14,452	3	12,460	7	31,697	5	36,193	2	14,061	4	26,998	-	-
4 under 6 percent	25	104,798	1	540	1	5,820	4	18,949	6	16,605	2	22,459	11	40,425	-	-
6 under 8 percent	18	76,761	-	-	4	11,953	4	12,871	6	26,108	1	9,059	2	12,551	1	4,219
8 under 10 percent	15	73,496	-	-	2	6,889	5	21,284	4	11,813	2	24,063	2	9,447	-	-
10 under 15 percent	19	77,025	1	1,237	4	7,201	4	25,943	8	38,703	2	3,941	-	-	-	-
15 under 25 percent	9	40,848	1	363	-	-	1	6,966	3	16,237	3	11,418	1	5,864	-	-
25 percent or more	2	3,794	-	-	-	-	1	637	-	-	-	-	1	3,157	-	-
No percent computed[3]	1	6,906	-	-	-	-	-	-	1	6,906	-	-	-	-	-	-
Total assets $5,000,000 under $25,000,000, total	59	1,089,459	5	27,242	15	233,145	17	357,224	8	109,733	5	67,913	7	220,830	2	73,372
Deficit and zero percent	11	108,398	3	17,451	3	29,166	1	34,429	1	1,600	1	13,508	1	7,063	1	5,181
Greater than zero, under 2 percent	6	104,840	1	3,939	1	20,137	3	55,208	-	-	-	-	1	25,556	-	-
2 under 4 percent	11	271,639	-	-	4	62,031	3	84,905	-	-	2	24,077	2	100,626	-	-
4 under 6 percent	12	203,764	-	-	4	59,226	5	68,148	3	76,390	-	-	-	-	-	-
6 under 8 percent	5	136,233	-	-	2	28,322	-	-	1	14,085	-	-	1	25,635	1	68,191
8 under 10 percent	7	144,232	-	-	-	-	2	47,418	1	4,536	2	30,328	2	61,950	-	-
10 under 15 percent	2	58,704	-	-	-	-	2	58,704	-	-	-	-	-	-	-	-
15 under 25 percent	5	61,649	1	5,852	1	34,263	1	8,412	2	13,122	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	40	13,689,683	7	1,794,152	8	4,573,423	10	3,474,963	7	1,135,426	2	1,105,838	6	1,605,881	-	-
Deficit and zero percent	5	2,308,110	2	945,373	1	16,238	1	1,231,856	1	114,643	-	-	-	-	-	-
Greater than zero, under 2 percent	4	3,409,203	1	79,753	2	3,214,523	-	-	-	-	-	-	1	114,927	-	-
2 under 4 percent	11	1,801,462	1	191,272	3	235,579	2	548,078	4	659,551	-	-	1	166,982	-	-
4 under 6 percent	7	2,850,046	-	-	1	1,071,116	2	470,562	1	170,099	-	-	3	1,138,269	-	-
6 under 8 percent	5	1,770,421	2	498,421	1	35,967	-	-	1	191,133	1	1,044,900	-	-	-	-
8 under 10 percent	4	1,150,714	-	-	-	-	3	1,089,776	-	-	1	60,938	-	-	-	-
10 under 15 percent	3	308,032	1	79,333	-	-	1	42,996	-	-	-	-	1	185,703	-	-
15 under 25 percent	1	91,695	-	-	-	-	1	91,695	-	-	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 4 times		4 under 6 times		6 under 7 times		7 under 10 times		10 under 12 times		12 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT																
Total[1]	1,292	24,273,354	231	1,281,820	269	2,194,662	53	10,170,721	257	3,585,990	45	6,833,405	306	200,187	131	6,569
Deficit and zero percent	307	2,681,986	83	44,066	67	34,492	1	8,552	(4)	(4)	-	-	85	46,713	(4)	(4)
Greater than zero, under 2 percent	284	255,180	56	155,237	39	59,717									(4)	(4)
2 under 4 percent	162	418,270			33	150,837	32	135,073	122	114,697			101	47,743	(4)	(4)
4 under 6 percent	78	621,363	36	113,636	57	584,965			5	307,107	37	111,090	38	50,973	-	-
6 under 8 percent	96	832,063					7	228,158							-	-
8 under 10 percent	49	2,128,299	24	962,031	8	154,868	3	32,050	22	496,092	2	862,776	38	40,777	-	-
10 under 15 percent	90	7,549,935			54	1,197,373	5	306,990	39	117,949	6	5,859,539			-	-
15 under 25 percent	57	9,759,565	(4)	(4)			5	9,459,898			-	-	2	7,135	1	2,518
25 percent or more	11	13,953	-	-	1	9,758	-	-	-	-	-	-		(4)	-	-
No percent computed[3]	158	12,740	(4)	(4)	(4)	(4)	-	-	(4)	(4)	-	-	(4)	(4)	(4)	(4)
Total assets $1 under $1,000,000, total	1,071	463,255	179	40,096	199	96,821	(4)	(4)	223	130,131	(4)	(4)	288	116,707	(4)	(4)
Deficit and zero percent	285	82,971	(4)	(4)	(4)	(4)	-	-	(4)	(4)	-	-	(4)	(4)	(4)	(4)
Greater than zero, under 2 percent	263	170,268	(4)	(4)			(4)	(4)			(4)	(4)			(4)	(4)
2 under 4 percent	184	103,025	(4)	(4)			-	-			(4)	(4)			(4)	(4)
4 under 6 percent			(4)	(4)			(4)	(4)			(4)	(4)				
6 under 8 percent	88	54,797	(4)	(4)	127	75,049	(4)	(4)	158	105,095	-	-	172	75,984	-	-
8 under 10 percent			-	-			(4)	(4)			-	-			-	-
10 under 15 percent	93	39,454	(4)	(4)			-	-			-	-			-	-
15 under 25 percent			-	-			-	-			-	-			-	-
25 percent or more			-	-	-	-	-	-	-	-	-	-			-	-
No percent computed[3]	158	12,740	(4)	(4)	(4)	(4)	-	-	(4)	(4)	-	-	(4)	(4)	(4)	(4)
Total assets $1,000,000 under $5,000,000, total	139	544,777	32	88,450	45	186,217	14	67,362	23	87,366	8	45,626	17	69,756	-	-
Deficit and zero percent	14	42,879	6	12,413	5	15,372	-	-	2	6,453	-	-	1	8,641	-	-
Greater than zero, under 2 percent	20	67,968	6	18,139	6	16,491	3	8,308	3	12,365	1	3,407	1	9,258	-	-
2 under 4 percent	21	98,313	4	9,860	10	47,758	2	16,685	4	21,045	-	-	1	2,965	-	-
4 under 6 percent	16	64,382	6	13,991	2	11,009	1	12,616	3	8,707	1	6,737	3	11,322	-	-
6 under 8 percent	19	75,556	3	8,969	5	21,115	4	14,781	2	6,174	1	4,861	4	19,656	-	-
8 under 10 percent	12	49,154	2	9,455	3	15,162	-	-	4	15,537	1	4,392	2	4,608	-	-
10 under 15 percent	28	115,643	4	13,502	10	42,848	3	11,174	4	15,719	4	26,229	3	6,171	-	-
15 under 25 percent	9	30,882	1	2,121	4	16,462	1	3,798	1	1,366	-	-	2	7,135	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $5,000,000 under $25,000,000, total	53	1,075,488	14	203,614	16	397,188	12	239,391	8	177,866	2	43,705	1	13,724	-	-
Deficit and zero percent	4	43,216	2	28,852	-	-	1	8,552	1	5,812	-	-	-	-	-	-
Greater than zero, under 2 percent	1	16,944	-	-	1	16,944	-	-	-	-	-	-	-	-	-	-
2 under 4 percent	7	113,349	3	29,002	1	29,902	2	31,777	-	-	1	22,668	-	-	-	-
4 under 6 percent	6	123,454	2	36,332	2	44,375	2	42,747	-	-	-	-	-	-	-	-
6 under 8 percent	10	211,219	3	50,874	3	76,181	1	11,394	2	51,733	1	21,037	-	-	-	-
8 under 10 percent	9	215,924	1	13,460	4	138,361	2	30,745	2	33,358	-	-	-	-	-	-
10 under 15 percent	12	254,782	3	45,094	4	81,667	1	27,334	3	86,963	-	-	1	13,724	-	-
15 under 25 percent	3	86,842	-	-	-	-	3	86,842	-	-	-	-	-	-	-	-
25 percent or more	1	9,758	-	-	1	9,758	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	24	22,185,775	6	949,660	9	1,514,436	3	9,839,358	3	3,190,627	3	6,691,694	-	-	-	-
Deficit and zero percent	1	2,512,844	-	-	-	-	-	-	1	2,512,844	-	-	-	-	-	-
Greater than zero, under 2 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2 under 4 percent	3	136,254	2	79,000	1	57,254	-	-	-	-	-	-	-	-	-	-
4 under 6 percent	2	399,391	-	-	1	102,979	-	-	1	296,412	-	-	-	-	-	-
6 under 8 percent	3	507,127	-	-	2	305,509	1	201,618	-	-	-	-	-	-	-	-
8 under 10 percent	4	1,846,585	2	606,830	-	-	-	-	1	381,371	1	858,384	-	-	-	-
10 under 15 percent	8	7,154,017	2	263,830	3	788,395	1	268,482	-	-	2	5,833,310	-	-	-	-
15 under 25 percent	3	9,629,557	-	-	2	260,299	1	9,369,258	-	-	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 2.5 times		2.5 under 4 times		4 under 5 times		5 under 6 times		6 under 7 times		7 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS																
Total[1]	2,730	6,200,826	277	103,305	365	2,222,856	279	1,089,657	219	457,829	174	1,364,257	956	922,165	429	40,757
Deficit and zero percent	858	225,194	182	14,988	125	58,675	(4)	(4)	(4)	(4)	(4)	(4)	202	48,454	243	9,878
Greater than zero, under 2 percent	307	1,191,090			41	1,018,169							125	74,354		
2 under 4 percent	311	554,592			57	322,931	72	73,727	92	39,103			62	86,406		
4 under 6 percent	250	465,836	64	46,281	43	98,361					121	140,859	73	193,911		
6 under 8 percent	151	570,949			30	287,123	62	114,241	34	74,033			88	46,933		
8 under 10 percent	86	407,337			11	133,630					1	148,335	48	44,950	59	30,626
10 under 15 percent	239	1,162,934					19	197,630	5	18,414	-	-	149	167,266		
15 under 25 percent	180	537,515	29	41,960	38	301,295	21	559,521	33	212,069	4	19,319	98	90,111		
25 percent or more	55	1,059,731	1	17			37	83,011	30	98,991	3	147,248	28	156,270		
No percent computed[3]	293	25,648	1	59	(4)	(4)	(4)	(4)	-	-	1	882,889	(4)	(4)	(4)	(4)
Total assets $1 under $1,000,000, total	2,398	704,589	253	16,699	282	85,856	232	107,236	174	40,101	155	97,798	892	336,884	379	20,015
Deficit and zero percent	825	91,380	177	6,654	115	27,941	(4)	(4)	(4)	(4)	(4)	(4)	198	32,412	(4)	(4)
Greater than zero, under 2 percent	273	118,598	-	-							31	16,717	115	46,488	-	-
2 under 4 percent	283	125,791	(4)	(4)							(4)	(4)			-	-
4 under 6 percent	216	102,086	-	-	134	49,746					50	49,233	121	74,732	-	-
6 under 8 percent			-	-							-	-			(4)	(4)
8 under 10 percent	180	65,288	-	-	(4)	(4)	169	77,845	153	39,891	-	-	127	50,741	-	-
10 under 15 percent											-	-			-	-
15 under 25 percent	179	67,274	(4)	(4)	(4)	(4)					-	-			-	-
25 percent or more	191	108,524	(4)	(4)	(4)	(4)					-	-	248	119,001	-	-
No percent computed[3]	251	25,648	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	(4)	(4)	(4)	(4)
Total assets $1,000,000 under $5,000,000, total	196	705,173	19	30,208	46	150,914	27	86,185	33	130,363	15	73,605	55	228,536	1	5,362
Deficit and zero percent	24	64,371	5	8,334	9	25,253	3	6,819	3	9,532	1	5,041	3	9,392	-	-
Greater than zero, under 2 percent	25	72,413	3	2,128	4	13,855	3	9,713	3	10,824	1	2,665	10	27,866	1	5,362
2 under 4 percent	24	102,423	1	373	5	18,904	4	12,944	2	7,911	4	26,132	8	36,159	-	-
4 under 6 percent	24	120,789	1	2,089	7	19,581	3	10,724	5	22,440	3	15,642	5	50,313	-	-
6 under 8 percent	11	48,455	1	1,566	2	9,007	-	-	5	19,468	-	-	3	18,414	-	-
8 under 10 percent	21	79,806	2	9,408	6	18,697	2	10,559	5	18,414	-	-	6	22,728	-	-
10 under 15 percent	41	133,970	5	6,293	7	26,472	6	21,866	6	16,702	4	19,319	13	43,318	-	-
15 under 25 percent	19	67,809	-	-	6	19,145	5	11,920	3	23,661	2	4,806	3	8,227	-	-
25 percent or more	7	15,137	1	17	-	-	1	1,640	1	1,411	-		4	12,069	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $5,000,000 under $25,000,000, total	59	878,400	5	56,398	25	409,481	12	177,939	9	124,181	1	19,188	6	85,340	1	5,873
Deficit and zero percent	7	67,986	-	-	1	5,481	2	25,317	1	5,477	1	19,188	1	6,650	1	5,873
Greater than zero, under 2 percent	7	87,553	2	9,478	4	69,424	1	8,651	-	-	-	-	-	-	-	-
2 under 4 percent	2	41,381	1	15,212	-	-	1	26,169	-	-	-	-	-	-	-	-
4 under 6 percent	7	120,353	-	-	4	72,265	3	48,088	-	-	-	-	-	-	-	-
6 under 8 percent	6	79,648	-	-	3	47,333	1	8,299	2	24,016	-	-	-	-	-	-
8 under 10 percent	7	119,227	-	-	3	57,812	4	61,415	-	-	-	-	-	-	-	-
10 under 15 percent	11	168,778	1	14,288	7	120,640	-	-	2	27,360	-	-	1	6,490	-	-
15 under 25 percent	8	136,105	1	17,420	2	25,441	-	-	4	67,328	-	-	1	25,916	-	-
25 percent or more	4	57,369	-	-	1	11,085	-	-	-	-	-	-	3	46,284	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	29	3,903,157	-	-	12	1,576,605	8	718,297	3	163,184	3	1,173,666	3	271,405	-	-
Deficit and zero percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	2	912,526	-	-	2	912,526	-	-	-	-	-	-	-	-	-	-
2 under 4 percent	2	284,997	-	-	2	284,997	-	-	-	-	-	-	-	-	-	-
4 under 6 percent	1	119,113	-	-	-	-	-	-	-	-	-	-	1	119,113	-	-
6 under 8 percent	6	406,966	-	-	4	228,946	1	29,685	-	-	1	148,335	-	-	-	-
8 under 10 percent	4	174,341	-	-	1	57,030	3	117,311	-	-	-	-	-	-	-	-
10 under 15 percent	8	792,912	-	-	1	34,624	3	530,939	3	163,184	-	-	1	64,165	-	-
15 under 25 percent	4	241,286	-	-	2	58,482	1	40,362	-	-	1	142,442	-	-	-	-
25 percent or more	2	971,016	-	-	-	-	-	-	-	-	1	882,889	1	88,127	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories: Greater than zero, under 4 times		4 under 5 times		5 under 7 times		7 under 9 times		9 under 14 times		14 or more times		No ratio computed[2]	
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: OTHER MANUFACTURING INDUSTRIES																
Total[1]	10,000	7,249,222	1,725	1,434,254	631	1,080,773	1,209	1,439,840	797	1,037,525	1,301	1,004,518	2,420	1,094,041	1,876	158,271
Deficit and zero percent	3,675	946,559	914	203,991	198	197,031	491	175,873	298	99,461	267	71,129	833	161,530	674	37,544
Greater than zero, under 2 percent	1,449	1,175,848	145	178,016	114	163,049	183	181,420	114	87,043	347	245,746	518	299,333	147	39,319
2 under 4 percent	1,239	1,178,370	167	195,723	89	174,259	172	205,725	164	138,471	225	211,643	303	234,471		
4 under 6 percent	969	996,958	145	209,277	65	228,254	155	159,203	55	99,926	188	160,057	242	115,782		
6 under 8 percent	431	837,601	49	111,963	42	99,203	26	346,776	40	63,276	89	126,154	207	119,156		
8 under 10 percent	323	618,897	67	192,865	42	66,763	41	109,345	51	110,581	43	83,117			281	62,621
10 under 15 percent	403	1,013,665	42	178,612	36	99,851	89	205,269	14	392,696	70	92,553	149	146,174		
15 under 25 percent	250	277,729	104	141,992			20	49,508	19	41,728						
25 percent or more	160	132,461			2	47,809	(4)	(4)							152	14,352
No percent computed[3]	1,101	71,134	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	168	17,595	622	4,435
Total assets $1 under $1,000,000, total	9,069	2,633,844	1,565	307,353	532	175,586	1,077	428,882	718	255,340	1,212	576,573	2,375	811,623	1,549	78,487
Deficit and zero percent	3,491	454,918	882	82,524	190	24,128	470	93,481	290	57,221	261	47,959	831	131,068	567	18,537
Greater than zero, under 2 percent	1,364	737,563	269	93,376	163	101,035	166	107,601	260	123,693	335	202,903	513	266,199		
2 under 4 percent	1,128	561,272					290	163,645			211	126,999	291	175,990	207	32,463
4 under 6 percent	846	368,224									177	85,220	236	90,687		
6 under 8 percent	362	162,433							116	67,102			137	53,560		
8 under 10 percent	258	128,174	322	109,638	136	45,869					156	99,373				
10 under 15 percent	294	78,942					130	59,882	-	-			199	76,524	283	24,566
15 under 25 percent	209	61,425							-	-						
25 percent or more	146	11,273			-	-			(4)	(4)	-	-				
No percent computed[3]	971	69,620	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	168	17,595	492	2,921
Total assets $1,000,000 under $5,000,000, total	481	1,744,260	109	325,816	73	262,492	110	403,967	63	251,176	80	318,869	39	168,677	7	13,263
Deficit and zero percent	63	203,929	28	71,568	4	15,569	17	62,885	6	15,578	6	23,170	1	7,432	1	7,727
Greater than zero, under 2 percent	71	280,536	14	52,062	14	49,332	16	65,493	9	36,146	12	42,843	5	33,134	1	1,526
2 under 4 percent	93	363,489	18	50,198	22	82,328	22	92,007	7	31,922	12	48,553	12	58,481	-	-
4 under 6 percent	58	240,957	13	45,500	10	39,998	10	39,597	9	45,246	10	49,430	5	19,848	1	1,338
6 under 8 percent	48	178,550	11	28,378	4	9,327	10	33,549	8	36,611	13	65,535	2	5,150	-	-
8 under 10 percent	50	167,247	10	35,926	9	31,577	-	-	7	17,051	13	39,010	4	18,435	-	-
10 under 15 percent	60	218,155	10	28,137	-	-	35	110,436	10	48,485	10	46,194	6	18,820	-	-
15 under 25 percent	27	76,939	3	9,567	10	34,361	-	-	5	14,130	1	1,745	3	6,691	1	1,776
25 percent or more	9	14,458	2	4,480	-	-	-	-	2	6,007	3	2,389	1	686	1	896
No percent computed[3]	2	-	-	-	-	-	-	-	-	-	-	-	-	-	2	-
Total assets $5,000,000 under $25,000,000, total	111	1,400,681	46	588,224	19	210,432	18	219,655	13	199,429	9	109,076	5	73,693	1	172
Deficit and zero percent	13	137,385	4	49,899	2	18,287	4	19,507	2	26,662	-	-	1	23,030	-	-
Greater than zero, under 2 percent	8	103,944	6	90,640	1	4,978	1	8,326	-	-	-	-	-	-	-	-
2 under 4 percent	13	201,280	5	87,463	1	10,468	3	33,505	2	33,753	2	36,091	-	-	-	-
4 under 6 percent	14	192,380	6	75,109	2	16,530	2	36,174	2	33,913	1	25,407	1	5,247	-	-
6 under 8 percent	14	161,668	6	67,003	3	31,294	2	25,651	-	-	2	17,724	1	19,996	-	-
8 under 10 percent	11	157,121	4	56,913	3	26,348	-	-	4	73,860	-	-	-	-	-	-
10 under 15 percent	23	269,270			2	15,978	-	-	2	23,856	1	4,888	2	25,420	-	-
15 under 25 percent	11	126,537	15	161,197	-	-	6	96,492	1	7,385	3	24,966	-	-	-	-
25 percent or more	4	51,096	-	-	5	86,549	-	-	-	-	-	-	-	-	1	172
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	20	1,404,088	5	212,861	7	432,263	4	387,336	3	331,580	-	-	1	40,048	-	-
Deficit and zero percent	2	139,047	-	-	2	139,047	-	-	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	1	42,365	-	-	1	42,365	-	-	-	-	-	-	-	-	-	-
2 under 4 percent	1	46,802	-	-	1	46,802	-	-	-	-	-	-	-	-	-	-
4 under 6 percent	3	183,913	1	31,888	2	152,025	-	-	-	-	-	-	-	-	-	-
6 under 8 percent	3	331,483	-	-	1	52,024	-	-	-	-	-	-	-	-	-	-
8 under 10 percent	3	151,133	2	91,573	-	-	4	387,336	-	-	-	-	-	-	-	-
10 under 15 percent	5	442,486	1	33,766	-	-	-	-	2	320,355	-	-	1	40,048	-	-
15 under 25 percent	1	11,225	-	-	-	-	-	-	1	11,225	-	-	-	-	-	-
25 percent or more	1	55,634	1	55,634	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

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MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 5 times		5 under 7 times		7 under 9 times		9 under 14 times		14 under 24 times		24 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL WHOLESALE AND RETAIL TRADE																
Total[1]	334,717	252,867,764	81,822	31,185,003	37,927	39,012,997	26,292	27,607,212	38,133	41,437,400	33,657	44,453,259	52,380	51,812,981	64,158	17,358,912
Deficit and zero percent	109,776	32,764,026	31,520	5,567,093	9,835	3,685,835	6,677	3,286,996	9,913	5,166,233	10,015	4,987,327	15,716	7,142,478	26,100	2,928,064
Greater than zero, under 2 percent	80,041	109,894,385	16,101	9,535,848	10,703	10,151,862	8,192	9,998,646	12,562	20,205,312	11,301	21,780,676	15,882	29,428,278	5,300	8,793,763
2 under 4 percent	45,835	54,767,598	11,250	7,695,751	6,804	7,148,763	4,271	6,110,871	6,220	9,916,528	4,843	13,102,280	7,942	8,138,349	4,505	2,655,056
4 under 6 percent	23,595	23,157,726	6,508	3,748,600	3,412	6,707,977	2.551	4,428,533	2,781	2,643,873	2,147	2,346,287	3,351	2,569,839	2,845	712,617
6 under 8 percent	12,715	12,136,478	3,072	1,786,006	1,877	4,575,032	1,257	1,497,287	1,375	1,254,223	1,042	569,742	1,877	1,808,975	2,215	645,213
8 under 10 percent	7,496	10,151,750	1,840	1,025,424	1,205	5,439,827	567	1,402,819	809	477,093	771	749,969	1,178	836,656	1,126	219,962
10 under 15 percent	7,917	3,371,246	1,956	643,010	882	743,540	496	295,578	834	377,337	415	269,326	1,265	653,611	2,069	388,844
15 under 25 percent	5,018	1,400,431	832	202,646	305	92,574	234	84,850	358	305,857	245	65,858	570	326,034	2,474	322,612
25 percent or more	4,963	992,209	797	98,675	197	27,459	102	63,182	172	390,724	89	25,997	295	100,897	3,311	285,275
No percent computed[3]	37,361	4,231,915	7,946	881,950	2,709	440,128	1,945	438,450	3,109	700,220	2,789	555,797	4,304	807,864	14,213	407,506
Total assets $1 under $100,000, total	195,232	26,017,038	46,728	3,715,278	18,405	2,455,443	13,191	2,114,528	18,950	3,314,365	19,271	3,451,595	34,106	7,264,863	44,268	3,700,966
Deficit and zero percent	79,460	8,335,501	22,646	1,413,194	6,760	745,811	4,521	570,100	6,935	990,728	7,697	1,175,960	13,101	2,218,239	17,800	1,221,469
Greater than zero, under 2 percent	33,039	8,128,197	6,051	759,033	4,126	729,176	3,259	683,839	4,001	1,015,220	4,645	1,228,103	8,139	2,738,376	2,818	974,450
2 under 4 percent	20,463	3,506,199	4,916	501,492	2,319	352,849	1,576	290,286	2,320	472,575	1,982	412,912	4,227	943,370	3,123	532,715
4 under 6 percent	10,459	1,641,182	2,449	236,646	1,135	176,745	1,080	204,461	1,166	213,310	993	178,133	1,741	397,641	1,895	234,246
6 under 8 percent	6,243	837,916	1,376	132,860	609	90,788	533	83,913	668	120,726	567	74,968	1,069	188,954	1,421	145,707
8 under 10 percent	3,883	500,695	850	73,564	534	79,977	221	36,730	337	47,443	476	60,475	705	126,002	760	76,504
10 under 15 percent	4,167	384,915	936	82,550	410	50,229	222	27,402	424	46,563	222	24,498	636	90,452	1,317	63,221
15 under 25 percent	3,188	180,054	461	25,651	} 274	11,975	210	10,511	327	23,170	222	11,436	{ 283	27,700	1,761	85,107
25 percent or more	3,184	105,544	516	10,975									199	11,373	2,119	67,700
No percent computed[3]	31,146	2,396,835	6,527	479,313	2,238	217,893	1,569	207,286	2,772	384,630	2,467	285,110	4,006	522,756	11,254	299,847
Total assets $100,000 under $1,000,000, total	118,354	101,381,974	32,652	14,205,285	17,771	12,586,391	11,963	10,238,748	17,608	19,528,906	13,303	17,118,831	17,111	22,181,104	7,915	5,522,709
Deficit and zero percent	22,573	14,654,396	8,486	2,862,598	2,908	1,874,260	2,071	1,624,058	2,819	2,843,147	2,211	2,112,182	2,502	2,548,326	1,576	789,825
Greater than zero, under 2 percent	42,689	51,145,415	9,292	5,015,842	5,987	5,187,242	4,491	4,739,343	7,823	10,563,579	6,144	10,185,049	7,206	12,756,675	1,746	2,697,685
2 under 4 percent	22,873	20,046,009	5,784	3,003,900	4,045	3,007,598	2,403	2,030,983	3,541	3,732,122	2,601	3,155,791	3,513	4,214,472	986	901,143
4 under 6 percent	11,678	7,322,441	3,742	1,581,472	1,994	1,140,270	1,308	927,271	1,480	1,290,614	1,061	878,150	1,505	1,188,419	588	316,245
6 under 8 percent	5,682	2,975,350	1,540	607,428	1,132	648,630	650	317,110	634	387,567	428	243,842	748	454,716	550	316,057
8 under 10 percent	3,143	1,648,289	883	372,891	600	286,597	310	171,380	436	226,090	276	166,980	439	336,248	199	88,103
10 under 15 percent	3,270	1,347,296	945	289,342	435	195,084	245	149,822	} 486	198,733	} 261	114,192	{ 578	310,152	528	158,152
15 under 25 percent	1,493	414,776	331	65,128	} 203	35,718	111	51,224	{ 59	13,109			} 325	118,831	1,247	184,087
25 percent or more	1,227	138,531	236	17,029												
No percent computed[3]	3,726	1,689,471	1,413	389,655	467	210,992	374	227,557	330	273,945	321	262,645	295	253,265	495	71,412
Total assets $1,000,000 under $5,000,000, total	8,236	43,783,107	2,118	6,412,800	1,494	6,460,808	963	4,841,787	1,378	8,360,059	926	7,652,503	993	8,603,046	362	1,452,104
Deficit and zero percent	947	4,139,036	352	838,908	146	603,086	70	318,247	141	806,764	89	691,125	95	680,185	54	200,721
Greater than zero, under 2 percent	3,313	21,962,634	686	2,193,764	527	2,388,298	406	2,178,929	668	4,527,048	450	4,515,369	474	5,354,765	102	804,461
2 under 4 percent	1,813	9,528,241	477	1,589,987	377	1,705,313	237	1,222,430	303	1,896,559	216	1,589,976	172	1,366,384	31	157,592
4 under 6 percent	933	4,218,553	271	926,020	233	1,026,989	130	650,447	115	565,600	78	469,044	91	556,439	15	24,014
6 under 8 percent	457	1,871,572	122	395,883	109	426,858	54	269,653	58	265,317	44	202,968	44	241,991	26	68,902
8 under 10 percent	247	875,438	82	228,291	55	189,733	26	98,781	30	107,610	15	89,473	29	134,357	10	27,193
10 under 15 percent	230	669,761	59	148,818	24	76,609	27	79,071	31	89,884	18	59,864	46	156,209	25	59,306
15 under 25 percent	135	285,732	32	62,438	12	23,487	6	9,413	12	43,591	12	23,796	27	63,327	34	59,680
25 percent or more	126	122,751	31	15,709	7	9,192	5	11,209	13	16,041	3	2,846	12	17,546	55	50,208
No percent computed[3]	35	109,389	6	12,982	4	11,243	2	3,607	7	41,645	1	8,042	3	31,843	10	27
Total assets $5,000,000 under $25,000,000, total	1,140	28,504,498	295	3,984,153	216	4,090,627	141	3,317,474	167	5,116,622	131	5,419,301	141	5,482,630	49	1,093,691
Deficit and zero percent	115	2,466,941	31	333,418	19	301,446	12	218,884	17	480,576	15	469,039	15	520,166	6	143,412
Greater than zero, under 2 percent	331	11,873,338	66	1,054,946	54	1,107,286	34	843,971	56	2,062,373	52	2,703,318	53	3,474,921	16	626,523
2 under 4 percent	288	7,553,807	69	1,081,742	60	1,212,117	47	1,321,375	47	1,563,049	35	1,464,372	25	773,403	5	137,749
4 under 6 percent	149	3,190,964	41	584,493	39	780,327	23	553,488	19	518,159	13	488,670	11	219,782	3	46,045
6 under 8 percent	92	1,632,889	31	483,364	19	385,963	13	194,228	13	310,239	3	47,964	12	198,465	1	12,666
8 under 10 percent	52	850,280	22	257,683	10	183,240	7	129,168	6	95,950	3	127,764	3	52,024	1	4,451
10 under 15 percent	50	575,193	16	122,300	9	80,587	2	39,283	7	81,442	8	99,668	5	96,798	3	55,115
15 under 25 percent	28	239,911	7	41,172	4	30,477	2	16,805	-	-	1	9,866	8	104,109	6	37,482
25 percent or more	34	121,175	12	25,035	2	9,184	1	272	2	4,834	1	8,640	9	42,962	7	30,248
No percent computed[3]	1	([5])	-	-	-	-	-	-	-	-	-	-	-	-	1	([5])
Total assets $25,000,000 or more, total	201	47,956,106	29	2,867,487	43	13,419,728	34	7,094,675	30	5,117,448	26	10,811,029	29	8,281,338	10	364,401
Deficit and zero percent	20	2,611,206	5	118,975	2	161,232	3	555,707	1	45,018	3	539,021	3	1,175,562	3	15,691
Greater than zero, under 2 percent	52	13,269,969	6	512,263	9	739,860	2	1,552,564	14	2,037,092	10	3,148,837	10	5,103,541	1	175,812
2 under 4 percent	40	13,332,576	4	1,518,630	3	870,886	8	1,245,797	9	2,252,223	9	6,479,229	5	840,720	2	125,091
4 under 6 percent	33	6,699,288	5	419,969	11	3,583,646	10	2,092,866	1	56,190	2	332,290	3	207,558	1	6,769
6 under 8 percent	24	4,716,870	3	166,471	8	3,022,793	7	632,383	2	170,374	-	-	4	724,849	-	-
8 under 10 percent	15	6,253,337	3	92,995	6	4,700,280	3	966,760	-	-	1	305,277	2	188,025	-	-
10 under 15 percent	5	346,996	-	-	4	341,031	-	-	-	-	-	-	-	-	1	5,965
15 under 25 percent	3	252,343	1	8,257	-	-	-	-	1	205,581	-	-	1	38,505	-	-
25 percent or more	9	473,521	2	29,927	-	-	1	48,598	2	350,970	1	6,375	1	2,578	2	35,073
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 5 times		5 under 7 times		7 under 9 times		9 under 14 times		14 under 24 times		24 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL WHOLESALE TRADE																
Total[1]	109,648	124,124,376	20,142	14,310,077	11,049	14,303,022	8,032	13,217,114	12,365	19,432,907	10,897	17,652,454	17,522	35,129,133	29,553	10,079,669
Deficit and zero percent	27,569	14,549,108	6,734	1,946,264	2,312	1,283,359	1,327	1,232,107	2,358	1,956,005	2,172	1,996,884	3,750	4,504,269	8,916	1,630,220
Greater than zero, under 2 percent	30,976	64,973,173	4,604	5,287,952	3,615	5,434,669	3,039	5,761,317	4,694	9,727,082	4,513	11,128,717	7,201	22,705,114	3,310	4,928,322
2 under 4 percent	16,525	23,470,661	3,218	3,372,105	2,252	3,996,948	1,478	3,338,067	2,549	4,619,976	1,847	2,648,300	2,769	4,171,799	2,412	1,323,466
4 under 6 percent	7,885	8,867,409	1,594	1,686,295	1,124	1,671,780	913	1,812,815	1,035	1,394,343	833	889,269	887	940,241	1,499	472,666
6 under 8 percent	4,563	4,366,242	808	842,165	517	635,958	420	415,372	475	505,315	385	300,298	529	1,184,034	1,429	483,100
8 under 10 percent	2,460	2,658,053	472	472,672	252	730,719	141	271,420	252	221,317	273	263,856	441	543,613	629	154,456
10 under 15 percent	2,988	1,863,790	604	317,671	230	367,631	133	139,967	191	189,400	144	179,479	415	355,959	1,271	313,683
15 under 25 percent	2,795	1,062,078	418	132,204	51	41,897	138	69,238	169	277,366	74	44,264	308	223,756	1,637	273,353
25 percent or more	2,852	866,542	325	69,039	99	20,088	(4)	(4)	76	373,587	(4)	(4)	92	77,836	2,169	247,569
No percent computed[3]	11,035	1,447,320	1,365	183,710	597	119,973	397	116,777	566	168,516	611	182,998	1,130	422,512	6,281	252,834
Total assets $1 under $100,000, total	53,201	8,295,351	9,000	706,682	3,370	460,714	2,557	435,251	4,401	736,250	4,792	1,028,671	8,248	2,569,992	20,757	2,357,791
Deficit and zero percent	18,602	2,357,422	4,444	265,571	1,232	139,205	733	89,166	1,407	189,959	1,508	298,695	2,593	722,916	6,685	651,910
Greater than zero, under 2 percent	9,210	2,977,072	1,157	142,686	687	125,457	733	155,305	976	208,429	1,411	399,658	2,522	1,162,358	1,724	783,179
2 under 4 percent	5,665	1,109,506	823	95,165	442	73,458	273	65,245	741	141,027	659	148,918	1,143	291,755	1,584	293,938
4 under 6 percent	2,746	494,496	390	40,704	231	37,117	220	44,579	285	60,651	315	58,299	387	104,821	918	148,325
6 under 8 percent	2,016	283,270	277	30,516					199	51,196	180	25,529	207	49,462	943	100,714
8 under 10 percent	1,179	159,520	178	20,942					192	17,087			220	38,401	465	50,414
10 under 15 percent	1,348	99,129	231	26,157	303	35,140	324	31,738			233	20,993	(4)	(4)	747	36,351
15 under 25 percent	1,738	104,688	241	12,978					157	14,852			125	9,773	1,121	62,118
25 percent or more	1,801	62,151	244	4,749									(4)	(4)	1,358	50,558
No percent computed[3]	8,896	648,097	1,015	67,214	475	50,337	274	49,218	444	53,049	486	76,579	914	171,416	5,212	180,284
Total assets $100,000 under $1,000,000, total	47,939	49,355,989	9,695	5,841,706	6,713	5,729,052	4,820	4,692,918	7,067	8,085,135	5,497	6,686,690	8,517	13,786,229	5,620	4,534,259
Deficit and zero percent	7,106	5,610,848	2,084	894,523	996	680,060	560	405,684	875	917,774	602	552,691	1,080	1,597,676	909	562,440
Greater than zero, under 2 percent	19,265	27,125,229	2,953	2,233,281	2,559	2,616,533	2,033	2,436,628	3,285	4,299,728	2,781	4,165,641	4,299	9,044,686	1,355	2,328,732
2 under 4 percent	9,554	9,480,651	2,049	1,430,134	1,557	1,407,161	1,019	1,003,788	1,605	1,781,116	1,082	1,186,302	1,514	1,921,410	728	750,740
4 under 6 percent	4,379	3,341,101	1,036	626,869	752	525,410	612	504,349	665	661,245	469	406,407	452	397,577	393	219,244
6 under 8 percent	2,220	1,349,705	459	223,510	360	254,565	268	133,353	243	169,234	179	119,059	286	178,666	425	271,318
8 under 10 percent	1,096	793,232	238	173,389	144	92,412			149	102,975	154	87,055	199	216,724	127	66,641
10 under 15 percent	1,332	609,029	323	109,975	175	84,990	206	142,569					278	160,369	376	115,565
15 under 25 percent	839	248,199	152	38,339	(4)	(4)			128	66,992	106	71,158	153	28,752	387	96,281
25 percent or more	785	96,327	(4)	(4)	(4)	(4)							(4)	(4)	608	60,404
No percent computed[3]	1,363	701,668	347	110,133	118	58,393	222	66,547	117	86,071	124	98,377	213	219,253	312	62,894
Total assets $1,000,000 under $5,000,000, total	4,872	28,435,142	1,228	4,064,901	851	4,074,080	566	3,174,503	790	5,245,695	520	4,677,264	622	5,968,520	293	1,230,179
Deficit and zero percent	503	2,539,622	186	507,540	74	305,455	27	153,274	66	507,838	50	414,724	60	499,009	40	151,782
Greater than zero, under 2 percent	2,086	15,310,557	432	1,510,457	336	1,677,836	250	1,495,384	388	2,821,135	278	2,967,644	321	4,143,353	81	694,748
2 under 4 percent	1,052	5,644,981	300	1,061,227	220	1,128,725	155	859,089	178	1,125,769	87	660,696	93	697,411	19	112,064
4 under 6 percent	507	2,526,802	137	495,213	123	608,855	71	392,448	74	428,198	46	339,172	43	241,648	13	21,268
6 under 8 percent	240	1,027,224	52	175,512	57	225,892	30	172,039	27	134,210	25	144,400	24	108,140	25	67,031
8 under 10 percent	125	487,311	45	143,109	17	56,231	9	34,975	16	71,210	11	75,656	19	82,030	8	24,100
10 under 15 percent	151	476,742	39	110,254	9	35,066	17	51,327	23	76,797	13	49,673	27	96,344	23	57,281
15 under 25 percent	99	233,042	20	47,021	7	16,951	3	5,092	10	39,438	8	17,051	22	53,950	29	53,539
25 percent or more	82	100,935	14	8,205	4	7,826	3	9,863	3	11,704	1	206	10	14,792	47	48,339
No percent computed[3]	27	87,926	3	6,363	4	11,243	1	1,012	5	29,396	1	8,042	3	31,843	8	27
Total assets $5,000,000 under $25,000,000, total	703	18,707,170	202	2,773,313	103	2,193,286	77	1,969,897	90	2,724,509	80	3,313,223	109	4,702,131	42	1,030,811
Deficit and zero percent	72	1,759,459	18	232,954	10	158,639	5	78,766	9	295,416	10	341,166	14	509,106	6	143,412
Greater than zero, under 2 percent	247	9,476,165	57	922,583	29	699,550	22	604,176	35	1,299,985	39	2,072,172	49	3,251,176	16	626,523
2 under 4 percent	164	4,205,548	45	721,292	32	731,814	27	828,447	22	630,120	18	625,363	16	547,039	4	121,473
4 under 6 percent	70	1,285,918	28	351,824	16	336,561	8	212,375	11	244,249	3	85,391	3	41,178	1	14,340
6 under 8 percent	43	757,305	18	306,992	5	81,801	5	83,610	6	150,675	1	11,310	8	122,917	-	-
8 under 10 percent	25	488,925	10	116,169	5	120,942	5	106,163	2	36,009	1	86,758	1	18,433	1	4,451
10 under 15 percent	34	425,549	11	71,285	3	38,323	2	39,283	5	68,055	6	72,557	4	80,931	3	55,115
15 under 25 percent	22	199,873	4	25,609	2	17,335	2	16,805	-	-	1	9,866	7	92,776	6	37,482
25 percent or more	26	108,428	11	24,605	1	8,321	1	272	-	-	1	8,640	7	38,575	5	28,015
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	101	18,662,280	17	923,475	12	1,845,890	12	2,944,545	17	2,641,318	8	1,946,606	26	8,102,261	9	258,185
Deficit and zero percent	13	2,176,772	2	45,676	-	-	2	505,217	1	45,018	2	389,608	3	1,175,562	3	15,691
Greater than zero, under 2 percent	35	9,764,822	5	478,945	4	315,293	1	1,069,824	10	1,097,805	4	1,523,602	10	5,103,541	1	175,812
2 under 4 percent	14	3,003,599	1	64,287	1	655,790	4	581,498	3	941,944	1	27,021	3	714,184	1	18,875
4 under 6 percent	10	1,156,372	3	171,685	2	163,837	2	659,064	-	-	-	-	2	155,017	1	6,769
6 under 8 percent	8	904,701	2	105,635	1	61,766	1	12,451	-	-	-	-	4	724,849	-	-
8 under 10 percent	7	720,215	1	19,063	3	445,234	1	67,893	2	-	-	-	2	188,025	-	-
10 under 15 percent	2	209,935	-	-	1	203,970	-	-	-	-	-	-	-	-	1	5,965
15 under 25 percent	3	252,343	1	8,257	-	-	-	-	1	205,581	-	-	1	38,505	-	-
25 percent or more	9	473,521	2	29,927	-	-	1	48,598	2	350,970	1	6,375	1	2,578	2	35,073
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 8 times		8 under 10 times		10 under 14 times		14 under 18 times		18 under 24 times		24 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: WHOLESALE: GROCERIES AND RELATED PRODUCTS																
Total[1]	12,870	22,365,266	1,457	1,648,985	704	1,620,739	899	2,545,372	856	3,184,929	681	2,614,632	4,845	9,030,782	3,428	1,719,827
Deficit and zero percent	3,887	3,746,771	445	212,270	198	332,893	309	504,656	176	550,139	211	341,704	1,435	1,436,095	1,113	369,014
Greater than zero, under 2 percent	5,086	15,636,564	509	850,421	367	893,559	409	1,857,002	472	2,378,951	362	2,071,170	2,372	6,750,496	595	834,965
2 under 4 percent	1,318	1,846,390	174	362,056			50	124,161	77	125,423			496	455,168	378	289,000
4 under 6 percent	283	190,302														
6 under 8 percent	302	220,315			138	389,559	87	35,615			78	191,681	102	110,419	279	111,997
8 under 10 percent	175	144,248	262	218,116					56	80,478						
10 under 15 percent	222	111,327											5	18,069	138	22,981
15 under 25 percent	214	57,112			-	-	-	-			-	-	78	61,401		
25 percent or more	186	61,994			-	-	-	-	(4)	(4)	-	-	-	-	159	22,987
No percent computed[3]	1,197	350,243	(4)	(4)	1	4,728	(4)	(4)	(4)	(4)	(4)	(4)	357	199,134	122	12,241
Total assets $1 under $1,000,000, total	12,083	11,527,761	1,356	774,566	651	806,779	782	955,949	756	888,461	618	677,462	4,738	6,014,864	644	56,642
Deficit and zero percent	3,686	2,171,154	433	143,524	189	178,886	292	303,465	159	82,489	204	109,822	1,420	1,088,902	3,182	1,409,680
Greater than zero, under 2 percent	4,692	7,734,791	458	460,862			324	575,625	399	683,435	317	501,207	2,298	4,237,452	989	264,066
2 under 4 percent	1,255	942,976	150	103,025	441	627,201							491	400,787	560	743,353
4 under 6 percent	266	103,393													372	234,605
6 under 8 percent	294	123,787			-	-	123	63,284	124	80,641	67	56,356	98	53,788	275	69,087
8 under 10 percent	167	43,806			-	-					-	-	2	3,346		
10 under 15 percent	211	50,516	249	61,870	(4)	(4)			-	-	-	-	-	-	400	44,481
15 under 25 percent	207	24,441			-	-	-	-	-	-	-	-	(4)	(4)		
25 percent or more	170	9,178			-	-	-	-	(4)	(4)	-	-	-	-		
No percent computed[3]	1,135	323,719	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	(4)	357	199,134	586	54,088
Total assets $1,000,000 under $5,000,000, total	486	5,404,991	87	456,080	46	358,138	104	1,021,592	87	1,121,598	47	821,535	92	1,447,053	23	178,995
Deficit and zero percent	68	676,034	9	39,306	6	60,806	16	169,189	15	159,225	5	47,255	12	150,328	5	49,925
Greater than zero, under 2 percent	318	4,133,416	48	280,259	29	239,794	74	762,964	64	904,868	33	685,741	64	1,200,302	6	59,488
2 under 4 percent	50	400,010	20	117,614	5	41,600	11	73,743	3	30,012	5	62,828	5	54,381	1	19,832
4 under 6 percent	14	50,190	3	8,085	1	4,244	2	5,333	3	17,674	1	87	2	10,381	2	4,386
6 under 8 percent	7	52,090	2	4,632	1	1,621	-	-	-	-	1	5,501	1	1,812	2	38,524
8 under 10 percent	7	32,549	1	3,007	1	1,853	-	-	-	-	1	12,907	3	14,723	1	59
10 under 15 percent	9	21,551	-	-	2	3,492	-	-	-	-	1	7,216	4	7,607	2	3,236
15 under 25 percent	5	13,806	2	2,283	-	-	-	-	1	1,777	-	-	1	7,519	1	2,227
25 percent or more	3	1,375	1	57	-	-	-	-	-	-	-	-	-	-	2	1,318
No percent computed[3]	5	23,970	1	837	1	4,728	1	10,363	1	8,042	-	-	-	-	1	(5)
Total assets $5,000,000 under $25,000,000, total	73	4,242,491	11	298,302	5	173,588	13	567,831	11	635,161	15	1,004,672	14	1,524,427	4	38,510
Deficit and zero percent	12	433,067	3	29,440	2	48,183	1	32,002	1	29,780	1	73,664	3	196,865	1	23,133
Greater than zero, under 2 percent	46	3,475,169	3	109,300	2	120,908	11	518,413	8	529,584	12	884,222	10	1,312,742	-	-
2 under 4 percent	9	242,957	4	141,417	-	-	1	17,416	1	47,121	1	25,671	-	-	2	11,332
4 under 6 percent	2	33,173	-	-	1	4,497	-	-	1	28,676	-	-	-	-	-	-
6 under 8 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 under 10 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 under 15 percent	2	39,260	1	18,145	-	-	-	-	-	-	1	21,115	-	-	-	-
15 under 25 percent	2	18,865	-	-	-	-	-	-	-	-	-	-	1	14,820	1	4,045
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	11	1,119,069	3	120,037	2	282,234	-	-	2	539,709	1	110,963	1	44,438	2	21,688
Deficit and zero percent	3	434,626	-	-	1	45,018	-	-	1	278,645	1	110,963	-	-	-	-
Greater than zero, under 2 percent	1	261,064	-	-	-	-	-	-	1	261,064	-	-	-	-	-	-
2 under 4 percent	2	256,091	-	-	1	237,216	-	-	-	-	-	-	-	-	1	18,875
4 under 6 percent	1	3,546	1	3,546	-	-	-	-	-	-	-	-	-	-	-	-
6 under 8 percent	1	44,438	-	-	-	-	-	-	-	-	-	-	1	44,438	-	-
8 under 10 percent	1	67,893	1	67,893	-	-	-	-	-	-	-	-	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	2	51,411	1	48,598	-	-	-	-	-	-	-	-	-	-	1	2,813
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 4 times		4 under 6 times		6 under 8 times		8 under 10 times		10 under 14 times		14 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: WHOLESALE: ELECTRICAL GOODS, HARDWARE, AND PLUMBING AND HEATING EQUIPMENT AND SUPPLIES																
Total[1]	11,613	11,728,810	2,068	996,437	2,421	2,975,420	1,507	2,156,285	1,000	1,686,104	1,114	1,764,397	1,558	1,497,363	1,943	652,804
Deficit and zero percent	2,710	1,022,251	917	225,029	484	260,697	184	183,710	72	77,107	159	108,014	356	101,677	538	66,017
Greater than zero, under 2 percent	3,464	4,835,974	354	281,811	818	1,050,610	651	946,526	392	507,146	450	883,866	603	843,236	196	322,779
2 under 4 percent	2,222	3,643,885	382	315,215	594	976,146	318	625,187	252	848,577	331	550,931	140	213,494	205	114,335
4 under 6 percent	1,215	1,343,710	164	105,434	281	456,294	206	268,709	151	143,045	103	183,028	204	133,845	162	70,385
6 under 8 percent	429	395,496	75	31,915	89	113,348	124	129,382	102	84,189	60	34,680	93	117,152	233	54,269
8 under 10 percent	236	158,757	114	23,249	112	85,454	-	-	-	-	-	-	73	38,736	223	17,633
10 under 15 percent	284	120,967														
15 under 25 percent	240	42,834														
25 percent or more	165	28,983														
No percent computed[3]	648	135,953	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	89	49,223	386	7,386
Total assets $1 under $1,000,000, total	10,633	5,717,005	1,962	643,526	2,187	350,207	1,339	977,533	918	666,649	1,053	995,195	1,488	762,284	1,685	321,611
Deficit and zero percent	2,529	711,564	903	170,257	466	183,205	172	89,839	(4)	(4)	159	108,014	353	87,808	410	50,899
Greater than zero, under 2 percent	3,170	2,468,446	319	181,433	730	459,399	582	518,263	366	330,152	422	437,695	573	440,568	378	159,033
2 under 4 percent	1,992	1,430,782	352	193,181	517	411,257	262	209,973	222	172,404	461	445,608	127	68,945	158	47,979
4 under 6 percent	1,115	624,936	219	72,605	247	157,957	187	115,448	137	53,855			199	91,136	199	42,056
6 under 8 percent	398	179,759			82	55,544	112	41,239	96	62,656			149	54,151	202	14,423
8 under 10 percent	214	91,251														
10 under 15 percent	250	72,858	107	12,266	104	56,233	-	-	-	-	-	-				
15 under 25 percent	370	37,427														
25 percent or more																
No percent computed[3]	595	99,982	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	338	7,221
Total assets $1,000,000 under $5,000,000, total	657	3,248,441	99	265,829	201	911,821	150	794,891	74	419,119	58	373,566	62	433,995	12	49,220
Deficit and zero percent	48	180,241	13	37,485	17	62,160	9	45,907	4	18,381	-	-	3	13,869	2	2,439
Greater than zero, under 2 percent	261	1,336,206	34	86,843	80	367,826	65	328,179	24	144,953	27	158,875	27	216,167	4	33,363
2 under 4 percent	193	1,001,360	27	81,933	61	287,929	49	271,992	27	154,590	17	125,666	10	71,062	2	8,188
4 under 6 percent	88	478,821	16	42,183	28	142,304	17	109,275	13	79,662	8	60,264	5	42,709	1	2,424
6 under 8 percent	26	106,525	2	6,402	6	24,278	6	27,176	3	11,161	3	10,876	5	25,315	1	1,317
8 under 10 percent	11	45,783	4	7,555	1	2,483	1	1,640	2	7,941	1	14,850	1	10,647	1	667
10 under 15 percent	11	32,519	-	-	2	6,318	2	8,060	1	2,431	1	2,646	4	12,242	1	822
15 under 25 percent	7	15,483	-	-	2	6,248	1	2,662	-	-	1	389	3	6,184	-	-
25 percent or more	7	15,697	3	3,428	2	6,016	-	-	-	-	-	-	2	6,253	-	-
No percent computed[3]	5	35,806	-	-	2	6,259	-	-	-	-	-	-	2	29,547	-	-
Total assets $5,000,000 under $25,000,000, total	71	1,383,894	7	87,082	31	578,621	18	383,861	6	106,925	1	23,309	6	150,334	2	53,762
Deficit and zero percent	6	97,801	1	17,287	1	15,332	3	47,964	1	17,218	-	-	-	-	-	-
Greater than zero, under 2 percent	15	327,582	1	13,535	7	146,171	4	100,084	2	32,041	-	-	1	35,751	-	-
2 under 4 percent	33	651,923	3	40,101	16	276,960	7	143,222	2	48,138	1	23,309	3	73,487	1	46,706
4 under 6 percent	10	168,149	2	16,159	5	98,476	2	43,986	1	9,528	-	-	-	-	-	-
6 under 8 percent	4	104,794	-	-	1	33,526	2	48,605	-	-	-	-	1	22,663	-	-
8 under 10 percent	1	18,433	-	-	-	-	-	-	-	-	-	-	1	18,433	-	-
10 under 15 percent	2	15,212	-	-	1	8,156	-	-	-	-	-	-	-	-	1	7,056
15 under 25 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	10	1,333,711	-	-	2	134,771	-	-	2	493,411	2	372,327	2	150,750	2	182,452
Deficit and zero percent	2	26,606	-	-	-	-	-	-	1	19,966	-	-	-	-	1	6,640
Greater than zero, under 2 percent	5	691,072	-	-	1	77,214	-	-	-	-	1	287,296	2	150,750	1	175,812
2 under 4 percent	2	558,476	-	-	-	-	-	-	1	473,445	1	85,031	-	-	-	-
4 under 6 percent	1	57,557	-	-	1	57,557	-	-	-	-	-	-	-	-	-	-
6 under 8 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 under 10 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero under 5 times		5 under 7 times		7 under 9 times		9 under 12 times		12 under 16 times		16 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: WHOLESALE: OTHER WHOLESALERS																
Total[1]	85,165	90,030,300	16,097	11,537,262	8,706	11,060,446	6,075	10,040,330	6,298	8,703,704	5,648	7,816,822	18,073	33,164,698	24,182	7,707,038
Deficit and zero percent	20,972	9,780,086	5,266	1,512,796	1,907	975,951	1,064	974,768	1,154	663,956	1,113	751,580	3,193	3,705,846	7,265	1,195,189
Greater than zero, under 2 percent	22,426	44,500,635	3,672	4,410,819	2,666	4,022,816	2,189	4,277,752	2,265	3,816,588	1,933	4,209,695	7,182	19,992,387	2,519	3,770,578
2 under 4 percent	12,985	17,980,386	2,453	2,443,617	1,796	3,135,858	1,034	2,314,047	1,303	2,357,313	1,266	1,534,618	3,304	5,274,802	1,829	920,131
4 under 6 percent	6,387	7,333,397	1,254	1,341,849	874	1,256,263	715	1,657,210	590	789,464	493	605,141	1,165	1,279,556	1,296	403,914
6 under 8 percent	3,832	3,750,431	690	749,145	393	484,748	341	358,362	305	357,758	195	197,636	717	1,233,312	1,191	369,470
8 under 10 percent	2,049	2,355,048	434	458,899	207	695,223	119	192,854	126	113,827	128	126,065	574	664,744	461	103,436
10 under 15 percent	2,482	1,631,496	500	278,157	196	352,557	66	80,345	121	130,146	60	64,702	471	438,136	1,068	287,453
15 under 25 percent	2,341	962,132	343	119,147	39	31,434	172	78,117	116	390,567	102	267,374	278	205,924	1,371	243,200
25 percent or more	2,501	775,565	258	64,675	87	13,494					42	11,598	103	87,306	1,931	224,861
No percent computed[3]	9,190	961,124	1,227	158,158	541	92,102	375	106,875	308	84,085	316	48,413	1,086	282,685	5,251	188,806
Total assets $1 under $100,000, total	41,822	5,695,823	7,370	563,030	2,823	378,938	2,009	334,508	2,382	386,292	2,301	375,231	8,009	1,947,867	16,853	1,709,957
Deficit and zero percent	14,174	1,481,017	3,504	203,687	1,076	123,887	615	78,044	779	93,830	695	95,501	2,069	438,480	5,436	447,588
Greater than zero, under 2 percent	6,859	1,968,682	947	109,870	510	92,483	765	159,619	472	95,282	492	112,589	2,465	836,958	1,376	595,122
2 under 4 percent	4,422	809,418	664	75,412	534	86,193			374	70,105	606	105,982	1,205	276,077	1,163	203,256
4 under 6 percent	2,134	375,161	294	29,902					180	45,878			493	121,641	749	114,371
6 under 8 percent	1,720	241,076	275	30,374					188	41,597			324	67,265	754	70,651
8 under 10 percent	959	130,014	157	16,643	251	26,666	356	47,806			224	34,770	252	43,683	339	33,532
10 under 15 percent	1,031	71,368	378	29,022					157	11,814			312	29,669	589	24,056
15 under 25 percent	1,453	88,785													909	52,724
25 percent or more	1,608	54,147	201	4,119											1,229	43,520
No percent computed[3]	7,462	476,155	950	64,001	452	49,709	273	49,039	232	27,786	284	26,389	887	134,094	4,309	125,137
Total assets $100,000 under $1,000,000, total	36,602	34,710,751	7,543	4,478,474	5,178	4,424,929	3,558	3,264,098	3,461	3,407,127	3,009	3,311,952	9,186	12,373,369	4,657	3,450,802
Deficit and zero percent	5,319	3,604,535	1,586	641,560	767	516,105	428	293,980	348	214,687	397	303,635	1,034	1,182,771	759	451,797
Greater than zero, under 2 percent	13,754	17,930,382	2,330	1,803,289	1,892	1,989,919	1,384	1,568,223	1,597	1,850,278	1,277	1,655,636	4,309	7,390,537	965	1,672,500
2 under 4 percent	7,550	7,406,981	1,522	984,833	1,259	1,162,564	725	675,022	811	819,912	722	839,430	1,934	2,376,499	577	548,720
4 under 6 percent	3,610	2,732,107	830	489,148	597	401,702	518	441,592	360	295,365	336	340,911	606	557,886	363	205,503
6 under 8 percent	1,824	1,088,353	573	347,271	268	173,018	236	119,815	147	89,570	187	135,661	350	225,499	477	268,529
8 under 10 percent	935	687,681											299	266,512		
10 under 15 percent	1,188	513,416	272	84,618	308	146,390	166	108,642	124	86,267			309	174,275	356	113,122
15 under 25 percent	685	213,338	155	36,946							59	23,708	147	53,095	336	82,822
25 percent or more	670	84,049													533	51,077
No percent computed[3]	1,067	449,909	275	90,809	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	198	146,295	291	56,732
Total assets $1,000,000 under $5,000,000, total	3,729	19,781,710	992	3,199,337	619	2,912,996	441	2,428,616	395	2,474,042	300	1,788,546	723	5,976,209	258	1,001,964
Deficit and zero percent	387	1,683,347	159	424,678	57	223,913	18	95,620	33	214,654	15	97,740	72	527,324	33	99,418
Greater than zero, under 2 percent	1,507	9,840,935	337	1,157,780	240	1,190,200	190	1,104,225	178	1,218,571	145	871,288	346	3,696,974	71	601,897
2 under 4 percent	809	4,243,611	233	784,965	150	765,836	118	640,763	100	624,702	55	338,469	137	1,004,832	16	84,044
4 under 6 percent	405	1,997,791	105	373,396	95	452,335	62	342,754	42	223,598	32	244,131	59	347,119	10	14,458
6 under 8 percent	207	868,609	48	163,869	47	180,893	26	159,872	18	97,170	14	91,042	32	148,573	22	27,190
8 under 10 percent	107	408,979	41	135,554	14	49,101	8	30,632	7	26,191	11	64,361	20	79,766	6	23,374
10 under 15 percent	131	422,672	39	110,254	7	28,748	13	39,775	8	38,178	17	39,008	27	113,486	20	53,223
15 under 25 percent	87	203,753	18	40,773	5	12,998	2	4,100	5	15,978	8	31,292	21	47,300	28	51,312
25 percent or more	72	83,863	10	4,720	2	1,810	3	9,863	2	9,748	2	2,162	8	8,539	45	47,021
No percent computed[3]	17	28,150	2	3,348	2	7,162	1	1,012	2	5,252	1	9,053	1	2,296	7	27
Total assets $5,000,000 under $25,000,000, total	559	13,080,785	176	2,376,492	76	1,632,464	59	1,442,236	53	1,370,814	31	1,056,559	128	4,263,681	36	938,539
Deficit and zero percent	54	1,228,591	15	197,195	7	112,046	2	21,873	4	140,785	6	254,704	15	381,709	5	120,279
Greater than zero, under 2 percent	186	5,673,414	53	860,935	21	512,135	17	409,102	14	321,466	13	491,229	52	2,452,024	16	626,523
2 under 4 percent	122	3,310,668	33	534,120	20	491,825	20	620,739	17	459,125	7	265,235	24	876,189	1	63,435
4 under 6 percent	58	1,084,596	23	281,264	13	269,596	7	191,279	8	224,623	1	5,601	5	97,893	1	14,340
6 under 8 percent	39	652,511	17	273,466	4	61,941	4	54,865	5	137,697	1	12,978	8	111,564	-	-
8 under 10 percent	24	470,492	10	116,169	5	120,942	5	106,163	1	29,151	1	6,858	1	86,758	1	4,451
10 under 15 percent	30	371,077	10	63,129	3	38,323	1	21,138	4	57,967	1	10,088	9	132,373	2	48,059
15 under 25 percent	20	181,008	4	25,609	2	17,335	2	16,805	-	-	1	9,866	6	77,956	5	33,437
25 percent or more	26	108,428	11	24,605	1	8,321	1	272	-	-	-	-	8	47,215	5	28,015
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	80	16,209,500	16	919,929	10	1,711,119	8	2,570,872	7	1,065,429	7	1,284,534	27	8,603,572	5	54,045
Deficit and zero percent	8	1,715,540	2	45,676	-	-	1	485,251	-	-	-	-	3	1,175,562	2	9,051
Greater than zero, under 2 percent	29	8,812,686	5	478,945	3	238,079	1	1,069,824	4	330,991	6	1,078,953	10	5,615,894	-	-
2 under 4 percent	10	2,189,032	1	64,287	1	655,790	3	344,282	1	383,468	-	-	4	741,205	-	-
4 under 6 percent	8	1,095,269	2	168,139	1	106,280	2	659,064	-	-	-	-	2	155,017	1	6,769
6 under 8 percent	7	860,263	2	105,635	1	61,766	1	12,451	-	-	-	-	3	680,411	-	-
8 under 10 percent	6	652,322	1	19,063	3	445,234	-	-	-	-	-	-	2	188,025	-	-
10 under 15 percent	2	209,935	-	-	1	203,970	-	-	-	-	-	-	-	-	1	5,965
15 under 25 percent	3	252,343	1	8,257	-	-	-	-	-	-	1	205,581	1	38,505	-	-
25 percent or more	7	422,110	2	29,927	-	-	-	-	2	350,970	-	-	2	8,953	1	32,260
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 5 times		5 under 7 times		7 under 10 times		10 under 14 times		14 under 20 times		20 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL RETAIL TRADE																
Total[1]	199,624	118,156,300	55,665	14,967,024	24,191	23,156,036	22,405	17,640,360	17,193	16,075,435	15,160	20,526,815	37,170	19,157,453	27,640	6,633,177
Deficit and zero percent	72,972	16,814,662	22,123	3,324,064	6,903	2,261,708	6,704	2,740,143	5,009	2,250,332	5,001	2,154,237	13,262	3,004,924	13,970	1,079,254
Greater than zero, under 2 percent	44,344	40,981,676	10,663	3,733,841	6,300	4,163,871	6,353	5,572,329	5,529	8,194,090	4,609	7,297,233	9,218	8,339,342	1,672	3,680,970
2 under 4 percent	26,118	28,904,326	7,240	3,884,630	3,988	2,772,218	3,292	3,424,112	2,371	3,897,086	2,121	9,338,757	5,348	4,345,265	1,758	1,242,258
4 under 6 percent	14,219	13,054,144	4,507	1,726,685	2,130	4,817,331	1,807	2,817,199	1,182	756,250	828	1,117,712	2,605	1,648,542	1,160	170,425
6 under 8 percent	7,236	7,176,835	2,014	815,830	1,261	3,826,564	994	1,288,233	503	283,386	504	190,738	1,274	621,800	686	150,284
8 under 10 percent	4,320	6,913,880	1,277	462,491	826	4,670,560	547	1,161,117	245	150,365	327	93,623	727	325,901	371	49,823
10 under 15 percent	4,239	1,319,534	1,224	282,574	584	314,909	499	202,593	413	113,431	175	69,781	766	281,715	578	54,531
15 under 25 percent	1,883	295,730	378	63,291	242	39,219	137	27,044	116	15,018	101	14,304	312	105,883	673	41,707
25 percent or more	1,410	99,655	285	23,520	97	6,501	26	10,301					171	22,157	755	26,440
No percent computed[3]	22,883	2,595,858	5,954	650,098	1,860	283,155	2,046	397,289	1,825	415,477	1,494	250,430	3,487	461,924	6,017	137,485
Total assets $1 under $100,000, total	126,487	16,304,958	34,077	2,823,019	13,642	1,836,018	12,872	2,100,800	9,875	1,858,067	9,289	1,552,236	28,130	5,039,372	18,422	1,095,446
Deficit and zero percent	53,880	5,472,185	16,117	1,073,459	4,992	561,023	4,695	632,839	3,676	565,350	3,810	541,080	11,717	1,621,516	8,873	476,918
Greater than zero, under 2 percent	21,953	4,740,016	4,701	588,791	3,136	552,381	2,956	655,196	2,025	562,698	2,121	533,669	6,098	1,693,207	916	154,074
2 under 4 percent	13,600	2,205,681	3,767	378,564	1,702	252,740	1,521	272,908	1,141	249,895	881	178,335	3,342	699,257	1,246	173,982
4 under 6 percent	7,162	1,070,656	1,914	182,601	882	133,945	941	178,068	642	113,132	391	72,447	1,521	313,372	871	77,091
6 under 8 percent	3,783	503,175	1,004	91,740	493	74,909	480	83,592	290	42,912	292	39,417	819	134,809	405	35,796
8 under 10 percent	2,316	298,795	650	50,708	358	54,805	232	36,960	137	18,468	243	31,278	475	89,016	221	17,560
10 under 15 percent	2,365	254,490	640	51,479	326	40,853	201	31,261	223	29,294			468	69,463	400	20,052
15 under 25 percent	1,261	67,859	199	10,686	190	9,951	(4)	(4)	(4)	(4)	192	15,803	200	20,062	545	20,725
25 percent or more	804	31,567	(4)	(4)			2	86	(4)	(4)			(4)	(4)	453	11,594
No percent computed[3]	19,363	1,660,534	4,969	389,705	1,563	155,411	1,760	205,594	1,676	272,528	1,359	140,207	3,364	389,435	4,492	107,654
Total assets $100,000 under $1,000,000, total	62,382	46,436,224	20,740	7,376,717	9,867	6,070,025	8,947	7,369,307	6,876	8,118,009	5,541	7,673,340	8,629	9,080,180	1,762	748,646
Deficit and zero percent	14,067	8,423,179	5,842	1,799,996	1,838	1,147,011	1,951	1,657,703	1,271	1,364,151	1,153	1,179,757	1,508	1,098,288	504	176,273
Greater than zero, under 2 percent	20,817	21,470,003	5,733	2,413,182	2,970	2,236,679	3,191	3,207,041	3,285	4,791,509	2,353	4,457,952	2,964	4,090,995	321	272,645
2 under 4 percent	11,487	9,177,405	3,309	1,361,984	2,121	1,351,451	1,637	1,239,984	1,132	1,232,397	1,139	1,471,581	1,902	2,373,485	247	146,523
4 under 6 percent	6,471	3,463,807	2,470	853,001	1,134	553,787	779	521,772	513	364,833	410	310,599	1,033	820,172	132	39,643
6 under 8 percent	3,044	1,429,641	941	333,196	701	341,103	461	246,087	199	105,045	196	79,852	431	280,820	115	43,538
8 under 10 percent	1,758	716,728	580	161,136	426	179,654	295	146,796	96	47,439			240	129,830	(4)	(4)
10 under 15 percent	1,716	666,738	562	160,790	239	106,595	287	141,402	182	61,100	154	63,334	281	143,985	102	28,775
15 under 25 percent	549	152,642	168	26,481	111	23,137	(4)	(4)	(4)	(4)			106	64,335	169	18,230
25 percent or more	350	33,184	152	10,778	(4)	(4)	(4)	(4)	(4)	(4)	1	42	(4)	(4)		
No percent computed[3]	2,123	902,897	983	256,173	297	127,744	285	189,100	148	142,172	135	110,223	123	72,489	132	4,996
Total assets $1,000,000 under $5,000,000, total	2,879	13,215,522	765	1,986,674	552	1,995,180	479	2,020,034	381	2,138,848	278	2,071,216	369	2,816,617	55	186,953
Deficit and zero percent	402	1,444,815	152	301,001	62	249,635	48	210,521	57	199,069	35	238,844	35	199,857	13	45,888
Greater than zero, under 2 percent	1,062	5,849,640	221	596,146	167	616,238	188	856,418	200	1,277,343	121	1,080,170	148	1,332,298	17	91,027
2 under 4 percent	637	3,275,921	142	404,219	137	500,112	104	468,652	75	504,607	79	609,903	91	754,631	9	33,797
4 under 6 percent	343	1,357,895	112	371,496	84	296,214	61	240,657	22	77,995	19	87,669	43	281,118	2	2,746
6 under 8 percent	187	703,702	58	171,191	48	176,796	35	145,381	11	43,025	14	34,815	20	130,623	1	1,871
8 under 10 percent	105	343,346	35	83,810	34	118,757	16	55,489	8	24,517	2	5,170	9	52,783	1	2,820
10 under 15 percent	71	169,901	19	37,004	14	32,401	11	29,930	6	9,650	3	6,491	16	52,400	2	2,025
15 under 25 percent	29	43,473	8	10,561	4	4,531	3	4,708	1	1,865	3	5,514	5	10,153	5	6,141
25 percent or more	37	19,237	16	7,026	2	496	12	5,683	-	-	2	2,640	2	2,754	3	638
No percent computed[3]	6	7,592	2	4,220	-	-	1	2,595	1	777	-	-	-	-	2	(5)
Total assets $5,000,000 under $25,000,000, total	386	9,059,766	72	944,389	100	1,702,770	84	1,934,667	51	1,704,714	38	1,687,156	36	1,025,928	5	60,142
Deficit and zero percent	36	659,874	9	76,309	9	142,807	9	188,590	5	121,762	2	45,143	2	85,263	-	-
Greater than zero, under 2 percent	77	2,253,646	7	102,404	22	334,006	17	370,934	15	623,253	10	467,082	6	355,967	-	-
2 under 4 percent	114	3,150,878	19	285,520	26	452,819	25	728,310	18	649,867	15	776,134	10	241,952	1	16,276
4 under 6 percent	67	1,705,456	10	179,090	21	413,576	18	442,900	4	144,100	6	314,707	7	181,339	1	29,744
6 under 8 percent	44	826,646	10	158,867	12	272,729	12	177,778	3	92,404	2	36,654	4	75,548	1	12,666
8 under 10 percent	25	312,746	10	92,905	5	62,298	2	23,005	4	59,941	1	20,325	3	54,272	-	-
10 under 15 percent	11	109,460	3	33,301	3	19,794	-	-	2	13,387	2	27,111	1	15,867	-	-
15 under 25 percent	5	30,774	3	15,563	1	3,878	-	-	-	-	-	-	1	11,333	-	-
25 percent or more	6	10,286	1	430	1	863	1	3,150	-	-	-	-	2	4,387	1	1,456
No percent computed[3]	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-	1	(5)
Total assets $25,000,000 or more, total	95	28,704,056	11	1,836,225	30	11,552,043	23	4,215,552	10	2,255,797	14	7,542,867	6	1,195,356	1	106,216
Deficit and zero percent	7	434,434	3	73,299	2	161,232	1	50,490	-	-	1	149,413	-	-	-	-
Greater than zero, under 2 percent	17	3,505,147	1	33,318	5	424,567	1	482,740	4	939,287	4	758,360	2	866,875	-	-
2 under 4 percent	26	10,328,977	3	1,454,343	2	215,096	5	714,258	5	1,260,320	7	6,302,804	3	275,940	1	106,216
4 under 6 percent	22	5,435,129	1	140,497	9	3,419,809	8	1,433,802	1	56,190	2	332,290	1	52,541	-	-
6 under 8 percent	14	3,657,258	1	60,836	7	2,961,027	6	635,395	-	-	-	-	-	-	-	-
8 under 10 percent	7	5,227,845	2	73,932	3	4,255,046	2	898,867	-	-	-	-	-	-	-	-
10 under 15 percent	2	115,266	-	-	2	115,266	-	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 7 times		7 under 14 times		14 under 16 times		16 under 18 times		18 under 24 times		24 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: RETAIL: FOOD																
Total[1]	14,009	28,302,003	706	1,457,643	1,944	4,473,304	722	5,761,287	938	3,686,787	2,070	3,854,897	5,268	5,073,949	2,361	3,994,136
Deficit and zero percent	5,877	2,362,680	365	63,374	1,025	425,790	318	282,074	349	212,741	802	482,078	1,626	704,408	1,392	192,215
Greater than zero, under 2 percent	4,042	11,561,590	96	96,095	386	1,797,779	167	1,200,539	356	778,591	849	1,948,121	2,045	2,642,025	143	3,098,440
2 under 4 percent	1,697	12,919,553			281	1,974,936					191	1,276,653	806	1,369,988	130	653,337
4 under 6 percent	489	1,084,982											187	251,963	193	18,345
6 under 8 percent	80	92,932					140	4,261,765	141	2,672,673						
8 under 10 percent	103	37,293	109	1,288,533	28	229,446					133	108,229			40	3,104
10 under 15 percent	147	18,748					-	-					109	43,941		
15 under 25 percent	141	7,591			-	-	-	-	-	-	-	-			169	8,186
25 percent or more					-	-	-	-	-	-	-	-	-	-		
No percent computed[3]	1,433	216,634	(4)	(4)	224	45,353	(4)	(4)	92	22,782	(4)	(4)	495	61,624	294	20,509
Total assets $1 under $1,000,000, total	13,164	6,968,347	693	140,377	1,848	575,752	679	366,644	902	484,196	2,015	1,259,167	5,166	3,888,372	1,861	253,839
Deficit and zero percent	5,446	1,615,719	364	55,518	1,015	257,739	314	114,376	343	127,083	793	339,658	1,619	625,016	998	96,329
Greater than zero, under 2 percent	3,845	3,369,726			342	182,823					821	626,779	1,989	1,980,361	122	86,929
2 under 4 percent	1,590	1,489,165							446	332,480	176	201,534	779	1,051,381		
4 under 6 percent							268	235,359							320	41,327
6 under 8 percent	523	235,811							-	-					1	1,127
8 under 10 percent			193	75,218	267	89,837			-	-	130	51,380			-	-
10 under 15 percent	200	34,447							(4)	(4)			284	169,990		
15 under 25 percent							-	-							137	7,678
25 percent or more	138	6,905			-	-	-	-	-	-	-	-				
No percent computed[3]					-	-	-	-	-	-	-	-	-	-		
	1,422	216,574	(4)	(4)	224	45,353	(4)	(4)	92	22,782	(4)	(4)	495	61,624	283	20,449
Total assets $1,000,000 under $5,000,000, total	259	2,695,627	12	56,449	53	444,858	25	280,159	24	302,217	41	461,998	100	1,113,127	4	36,819
Deficit and zero percent	30	252,841	1	7,856	6	36,407	3	18,285	5	42,684	8	68,217	7	79,392	-	-
Greater than zero, under 2 percent	145	1,598,489	7	38,561	27	231,257	16	189,697	14	187,764	23	290,403	55	624,217	3	36,590
2 under 4 percent	67	727,906	2	9,575	18	154,821	6	72,177	5	71,769	9	100,957	27	318,607	-	-
4 under 6 percent	12	88,263	-	-	1	2,634	-	-	-	-	1	2,421	10	83,208	-	-
6 under 8 percent	2	27,442	-	-	1	19,739	-	-	-	-	-	-	1	7,703	-	-
8 under 10 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 under 25 percent	1	244	1	244	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	2	442	1	213	-	-	-	-	-	-	-	-	-	-	1	229
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $5,000,000 under $25,000,000, total	65	3,171,271	-	-	35	1,464,089	11	610,286	7	433,355	10	591,091	2	72,450	-	-
Deficit and zero percent	6	248,821	-	-	4	131,644	-	-	1	42,974	1	74,203	-	-	-	-
Greater than zero, under 2 percent	25	1,264,934	-	-	14	655,414	6	361,955	1	46,054	3	164,064	1	37,447	-	-
2 under 4 percent	23	1,098,782	-	-	13	479,654	3	116,204	3	204,528	4	298,396	-	-	-	-
4 under 6 percent	9	520,855	-	-	3	180,179	2	132,127	2	139,799	1	33,747	1	35,003	-	-
6 under 8 percent	1	17,198	-	-	1	17,198	-	-	-	-	-	-	-	-	-	-
8 under 10 percent	1	20,681	-	-	-	-	-	-	-	-	1	20,681	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	25	11,763,280	1	1,260,817	8	1,988,605	7	4,504,198	5	2,467,019	4	1,542,641	-	-	-	-
Deficit and zero percent	1	149,413	-	-	-	-	1	149,413	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	9	2,353,520	-	-	3	728,285	2	483,121	2	275,239	2	866,875	-	-	-	-
2 under 4 percent	14	8,973,345	1	1,260,817	5	1,260,320	3	3,584,662	3	2,191,780	2	675,766	-	-	-	-
4 under 6 percent	1	287,002	-	-	-	-	1	287,002	-	-	-	-	-	-	-	-
6 under 8 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 under 10 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 5 times		5 under 6 times		6 under 7 times		7 under 9 times		9 under 16 times		16 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: RETAIL: GENERAL MERCHANDISE																
Total[1]	13,153	23,656,304	5,233	2,041,680	962	4,355,280	923	9,046,767	1,043	5,362,678	1,286	1,603,444	1,546	928,481	2,127	317,974
Deficit and zero percent	4,360	1,144,701	1,966	382,632	235	232,332	93	115,818	153	146,601	262	88,872	479	129,280	1,172	49,166
Greater than zero, under 2 percent	2,162	2,887,329	928	476,988	205	557,368	220	400,690	233	857,006	297	408,097	274	166,158	5	21,022
2 under 4 percent	1,792	3,353,295	777	458,377	127	355,481	213	539,258	165	1,140,671	240	552,782	175	180,450	160	158,874
4 under 6 percent	1,286	6,311,112	397	367,677	139	2,610,306	179	1,256,598	177	1,543,347	184	315,147	145	185,439		
6 under 8 percent	759	3,895,542	232	116,820	89	490,133	80	2,391,798	142	637,518	42	130,343	129	70,826	151	72,712
8 under 10 percent	611	5,562,806	228	117,961	66	75,860	116	4,341,450								
10 under 15 percent	430	292,438	109	48,881					112	1,008,632	135	91,934	237	180,590		
15 under 25 percent	184	66,188	104	20,589	48	26,288	-	-							183	9,872
25 percent or more	220	15,581					1	348								
No percent computed[3]	1,349	127,312	492	51,755	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	456	6,328
Total assets $1 under $100,000, total	7,424	751,727	3,194	277,130	380	56,094	305	54,651	367	55,876	757	133,052	930	135,363	1,458	39,561
Deficit and zero percent	3,072	210,586	1,434	100,663	157	15,963	(4)	(4)	(4)	(4)	188	19,260	381	46,469	774	18,394
Greater than zero, under 2 percent	856	154,302	320	46,786							169	38,513	149	31,910	-	-
2 under 4 percent	775	103,651	459	47,587												
4 under 6 percent	580	121,540	285	34,244	181	36,061	231	49,745	261	49,530	294	67,624	304	47,027	200	13,134
6 under 8 percent	294	35,627														
8 under 10 percent	314	35,713														
10 under 15 percent	252	29,169	252	18,729												
15 under 25 percent	222	5,756	(4)	(4)	-	-	-	-	-	-					156	4,689
25 percent or more					-	-	-	-	-	-						
No percent computed[3]	1,059	55,383	412	28,942	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	328	3,344
Total assets $100,000 under $1,000,000, total	4,480	2,842,899	1,870	788,839	434	318,166	499	316,667	537	401,095	470	466,360	584	519,615	86	32,157
Deficit and zero percent	845	421,023	492	203,389	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Greater than zero, under 2 percent	1,150	837,232	566	297,541	131	101,417	252	177,952	212	193,296	121	130,432	120	110,106	(4)	(4)
2 under 4 percent	819	598,606	282	124,116							180	199,403	160	171,410	-	-
4 under 6 percent	586	346,792	254	84,532											(4)	(4)
6 under 8 percent	379	266,169					216	120,422							-	-
8 under 10 percent	219	133,726			230	166,700									-	-
10 under 15 percent	155	111,865	197	58,715					223	142,764	76	68,530	199	183,037	-	-
15 under 25 percent	156	57,825					-	-							(4)	(4)
25 percent or more							-	-							-	-
No percent computed[3]	171	69,661	79	20,546	(4)	(4)	-	-	(4)	(4)	20	8,614	(4)	(4)	(4)	(4)
Total assets $1,000,000 under $5,000,000, total	501	1,939,507	149	389,126	109	440,241	82	370,109	86	366,208	40	210,655	26	132,959	9	30,209
Deficit and zero percent	68	211,937	39	72,721	13	53,619	7	41,741	3	13,564	-	-	3	22,470	3	7,822
Greater than zero, under 2 percent	133	515,478	41	121,926	24	100,818	22	89,958	31	130,795	6	28,150	5	24,142	4	19,689
2 under 4 percent	120	545,505	32	86,250	25	112,103	27	132,228	19	76,964	13	105,896	4	32,064	-	-
4 under 6 percent	71	280,682	11	28,792	17	70,650	13	53,963	14	59,204	10	37,200	6	30,873	-	-
6 under 8 percent	47	181,050	11	38,645	12	46,282	4	19,724	11	45,881	7	23,939	2	6,579	-	-
8 under 10 percent	32	132,673	6	29,093	13	45,328	6	25,561	4	20,797	2	10,492	1	1,402	-	-
10 under 15 percent	17	60,297	2	6,051	3	11,084	2	6,586	4	19,003	2	4,978	3	10,686	1	1,909
15 under 25 percent	6	7,350	2	1,609	1	209	-	-	-	-	-	-	2	4,743	1	789
25 percent or more	6	2,268	4	1,772	1	148	1	348	-	-	-	-	-	-	-	-
No percent computed[3]	1	2,267	1	2,267	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $5,000,000 under $25,000,000, total	127	2,538,454	16	245,586	25	458,910	28	545,229	34	726,684	14	377,635	6	140,544	4	43,866
Deficit and zero percent	8	141,496	-	-	2	28,451	2	51,685	2	40,069	1	10,231	1	11,060	-	-
Greater than zero, under 2 percent	17	307,536	1	10,735	5	85,941	6	82,049	5	128,811	-	-	-	-	-	-
2 under 4 percent	38	908,799	3	46,002	7	114,431	9	168,203	12	301,659	6	246,862	1	31,642	-	-
4 under 6 percent	31	715,091	4	98,138	6	131,745	6	144,868	9	169,577	3	76,238	2	64,781	1	29,744
6 under 8 percent	17	297,529	2	37,091	3	79,532	4	86,269	5	67,822	2	14,149	-	-	1	12,666
8 under 10 percent	8	101,046	2	13,750	1	9,897	1	12,155	1	18,746	2	30,155	1	16,343	-	-
10 under 15 percent	4	58,465	2	32,834	1	8,913	-	-	-	-	-	-	1	16,718	-	-
15 under 25 percent	1	6,606	1	6,606	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	2	1,886	1	430	-	-	-	-	-	-	-	-	-	-	1	1,456
No percent computed[3]	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-	1	(5)
Total assets $25,000,000 or more, total	51	15,411,536	4	340,999	14	3,081,869	9	7,760,111	19	3,812,815	5	415,742	-	-	-	-
Deficit and zero percent	3	144,041	1	5,859	1	87,692	-	-	1	50,490	-	-	-	-	-	-
Greater than zero, under 2 percent	6	1,072,781	-	-	3	262,501	1	116,538	1	482,740	1	211,002	-	-	-	-
2 under 4 percent	8	1,083,776	1	154,422	1	66,939	1	148,157	4	664,299	1	49,959	-	-	-	-
4 under 6 percent	18	4,847,007	1	140,497	6	2,355,462	2	997,903	7	1,251,667	2	101,478	-	-	-	-
6 under 8 percent	10	3,077,552	-	-	3	309,275	2	2,250,222	4	464,752	1	53,303	-	-	-	-
8 under 10 percent	5	5,153,737	1	40,221	-	-	2	4,214,649	2	898,867	-	-	-	-	-	-
10 under 15 percent	1	32,642	-	-	-	-	1	32,642	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 2.5 times		2.5 under 4 times		4 under 6 times		6 under 8 times		8 under 12 times		12 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: RETAIL: APPAREL AND ACCESSORIES																
Total[1]	24,138	7,716,537	4,028	434,530	5,712	1,148,444	4,562	1,846,794	2,806	1,459,343	2,746	1,346,758	2,168	1,258,923	2,085	221,745
Deficit and zero percent	7,672	1,241,312	1,853	143,399	1,775	225,433	1,172	261,649	643	152,612	613	217,029	489	151,964	1,127	89,226
Greater than zero, under 2 percent	4,862	2,087,974	642	99,876	1,260	330,856	1,013	475,195	739	347,063	596	350,595	451	429,134	161	55,255
2 under 4 percent	3,426	1,743,024	443	74,039	927	255,064	709	321,826	495	293,603	421	429,905	346	343,856	85	24,731
4 under 6 percent	2,468	1,146,365	354	49,938	449	115,704	693	432,597	243	191,721	421	175,350	339	186,542	190	23,649
6 under 8 percent	1,229	691,470			139	48,586	296	235,749	157	243,106	222	84,962				
8 under 10 percent	833	283,045			109	56,101	199	46,437	150	94,950	167	35,270				
10 under 15 percent	767	236,386	220	16,929	261	31,038	142	46,363	158	118,696	114	25,425	363	105,423	123	18,571
15 under 25 percent	169	19,638			-	-										
25 percent or more	64	11,537			(4)	(4)			-	-	10	4,337			(4)	(4)
No percent computed[3]	2,648	255,786	516	50,349	782	84,675	338	26,978	221	17,592	182	23,885	180	42,004	398	10,303
Total assets $1 under $100,000, total	16,558	1,806,942	3,125	194,960	4,007	367,330	2,881	344,206	1,910	261,329	1,787	311,654	1,456	231,391	1,361	96,072
Deficit and zero percent	5,989	457,853	1,617	76,919	1,423	104,368	935	88,656	519	52,019	472	52,152	411	50,737	612	33,002
Greater than zero, under 2 percent	2,972	439,254	360	36,462	729	88,652	621	82,191	513	78,866	336	72,257	315	63,920	170	32,822
2 under 4 percent	2,041	305,568	316	27,220	557	61,195	387	54,548	262	53,250	249	56,265	198	37,174		
4 under 6 percent	1,219	198,081	209	16,325	388	35,983	232	42,199	133	22,728	249	61,882	166	33,159	159	14,788
6 under 8 percent	670	91,453									144	27,597				
8 under 10 percent	554	61,725														
10 under 15 percent	545	70,022	168	7,788	199	18,629	389	54,193	272	41,361	166	23,087	197	27,170	94	5,828
15 under 25 percent	135	5,583			-	-										
25 percent or more	42	5,853			-	-			-	-	-	-			-	-
No percent computed[3]	2,391	171,550	455	30,246	711	58,503	317	22,419	211	13,105	171	18,414	169	19,231	326	9,632
Total assets $100,000 under $1,000,000, total	6,648	3,090,063	884	189,643	1,654	560,804	1,588	791,277	815	519,031	875	475,456	673	481,273	159	72,579
Deficit and zero percent	1,174	491,177	228	48,632	343	95,263	224	115,006	117	69,239	130	71,918	(4)	(4)		
Greater than zero, under 2 percent	1,777	914,346	279	55,473	515	189,935	367	211,274	203	134,477	388	259,649	122	122,751		
2 under 4 percent	1,300	657,635	124	28,891	363	137,203	302	153,454	215	155,588			303	216,830		
4 under 6 percent	1,189	572,015			201	67,672	443	205,006	158	115,666	163	76,758			149	72,579
6 under 8 percent	517	216,159														
8 under 10 percent	245	87,403	192	36,544	152	45,525	231	101,978	112	39,574	183	61,660	162	48,945		
10 under 15 percent	212	61,426														
15 under 25 percent	30	7,303			-	-	-	-	-	-					-	-
25 percent or more	10	987	-	-	(4)	(4)	-	-	-	-					-	-
No percent computed[3]	194	81,612	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Total assets $1,000,000 under $5,000,000, total	316	1,171,755	18	49,810	48	139,616	72	251,341	70	278,103	73	261,449	29	166,560	6	24,876
Deficit and zero percent	48	200,389	8	17,848	9	25,802	12	39,124	7	31,354	9	41,470	2	26,059	1	18,732
Greater than zero, under 2 percent	88	359,135	3	7,941	16	52,269	18	64,442	20	88,543	18	73,135	11	67,373	2	5,432
2 under 4 percent	65	258,527	3	17,928	6	17,562	16	60,558	16	53,480	19	89,825	5	19,174	-	-
4 under 6 percent	53	192,569	2	4,653	8	25,509	14	47,829	14	65,207	8	24,725	7	24,646	-	-
6 under 8 percent	26	88,930	1	613	3	7,206	7	30,789	8	24,230	6	24,899	1	1,193	-	-
8 under 10 percent	12	48,306	-	-	4	8,723	1	1,646	3	11,666	2	2,961	2	23,310	-	-
10 under 15 percent	8	14,492	1	827	1	592	3	6,603	1	1,568	1	97	1	4,805	-	-
15 under 25 percent	2	2,757	-	-	-	-	-	-	1	2,055	-	-	-	-	1	702
25 percent or more	12	4,697	-	-	-	-	1	350	-	-	10	4,337	-	-	1	10
No percent computed[3]	2	1,953	-	-	1	1,953	-	-	-	-	-	-	-	-	1	(5)
Total assets $5,000,000 under $25,000,000, total	48	1,048,144	1	117	1	7,879	18	299,372	8	146,000	11	298,199	9	296,577	-	-
Deficit and zero percent	4	75,546	-	-	-	-	1	18,863	-	-	2	51,489	1	5,194	-	-
Greater than zero, under 2 percent	14	339,259	-	-	-	-	6	83,970	3	45,177	2	35,022	3	175,090	-	-
2 under 4 percent	16	395,191	-	-	-	-	4	53,266	2	31,285	5	194,347	5	116,293	-	-
4 under 6 percent	5	117,009	-	-	-	-	3	71,119	1	33,905	1	11,985	-	-	-	-
6 under 8 percent	4	99,322	-	-	1	7,879	1	54,713	1	31,374	1	5,356	-	-	-	-
8 under 10 percent	2	10,000	-	-	-	-	1	5,741	1	4,259	-	-	-	-	-	-
10 under 15 percent	1	7,822	-	-	-	-	1	7,822	-	-	-	-	-	-	-	-
15 under 25 percent	2	3,995	1	117	-	-	1	3,878	-	-	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	9	571,415	-	-	2	72,815	3	160,598	3	254,880	-	-	1	83,122	-	-
Deficit and zero percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	1	33,318	-	-	-	-	1	33,318	-	-	-	-	-	-	-	-
2 under 4 percent	2	122,226	-	-	1	39,104	-	-	-	-	-	-	1	83,122	-	-
4 under 6 percent	1	66,444	-	-	-	-	1	66,444	-	-	-	-	-	-	-	-
6 under 8 percent	2	192,695	-	-	-	-	1	60,836	1	131,859	-	-	-	-	-	-
8 under 10 percent	2	74,108	-	-	1	33,711	-	-	1	40,397	-	-	-	-	-	-
10 under 15 percent	1	82,624	-	-	-	-	-	-	1	82,624	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 4 times		4 under 5 times		5 under 6 times		6 under 8 times		8 under 14 times		14 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: RETAIL: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT																
Total[1]	20,099	5,484,531	5,117	1,019,437	2,555	805,495	1,862	715,309	2,968	1,051,522	3,453	1,075,952	2,114	606,848	2,020	209,968
Deficit and zero percent	7,835	1,373,335	2,629	380,906	822	196,147	593	155,726	927	207,450	1,111	210,125	705	149,350	1,048	73,631
Greater than zero, under 2 percent	3,836	1,573,955	871	287,688	578	238,735	474	171,025	627	390,584	713	266,536	538	187,542	171	71,015
2 under 4 percent	2,640	1,099,804	499	107,734	402	161,588	343	194,042	434	200,998	517	281,850	435	154,737		
4 under 6 percent	1,581	556,905	270	98,460	298	101,622	152	85,839	349	79,891	270	119,104				
6 under 8 percent	768	274,431	186	63,882	57	33,954			59	41,757	227	64,401	170	61,786	215	47,860
8 under 10 percent	466	197,853							114	39,492	108	48,730				
10 under 15 percent	447	141,282	241	36,463	144	35,659	141	77,794	88	39,975	106	35,983	77	29,742	133	8,233
15 under 25 percent	159	15,535			1	224			(4)	(4)	-	-				
25 percent or more	146	10,761			2	749	-	-	1	400	(4)	(4)	-	-		
No percent computed[3]	2,221	240,670	421	44,304	251	36,817	159	30,883	348	50,471	390	45,275	189	23,691	453	9,229
Total assets $1 under $1,000,000, total	19,191	4,353,772	5,046	884,336	2,462	578,816	1,808	455,867	2,906	872,036	3,411	847,743	2,102	565,131	1,446	149,843
Deficit and zero percent	7,421	1,116,920	2,613	346,352	800	136,144	585	106,545	917	163,201	1,100	176,748	705	149,350	701	38,580
Greater than zero, under 2 percent	3,727	1,349,805	848	251,751	541	169,962	458	127,406	614	345,455	708	249,849	535	177,017	146	62,593
2 under 4 percent	2,568	779,858	490	94,309	395	118,551	329	111,753	417	159,630	507	153,103	431	138,480		
4 under 6 percent	1,538	440,159	258	79,675	290	76,063	143	50,207	342	62,545	266	112,101				
6 under 8 percent	704	165,720	179	34,926							224	48,831				
8 under 10 percent	434	132,582			185	41,279			268	90,734			166	50,581		
10 under 15 percent	435	114,771	237	33,019			134	29,073			207	61,815			261	43,408
15 under 25 percent					-	-					-	-	76	26,012		
25 percent or more	259	18,031			-	-	-	-	-	-	(4)	(4)	-	-		
No percent computed[3]	2,105	235,926	421	44,304	251	36,817	159	30,883	348	50,471	389	44,498	189	23,691	338	5,262
Total assets $1,000,000 under $5,000,000, total	301	617,139	65	92,439	87	148,375	47	124,906	55	123,026	33	94,903	10	27,524	4	5,966
Deficit and zero percent	57	107,769	14	19,062	19	29,782	7	19,676	7	17,702	10	21,547	-	-	-	-
Greater than zero, under 2 percent	92	171,850	23	35,937	36	58,688	15	36,566	11	27,234	4	8,018	2	3,730	1	1,677
2 under 4 percent	52	144,362	9	13,425	6	15,515	12	40,685	16	32,409	7	36,190	2	6,138	-	-
4 under 6 percent	40	89,536	11	15,794	8	25,559	8	18,811	7	17,346	4	7,003	1	2,721	1	2,302
6 under 8 percent	23	49,850	5	7,569	5	8,257	1	1,878	7	16,096	2	9,504	2	4,675	1	1,871
8 under 10 percent	19	33,837	-	-	10	9,601	2	5,609	2	4,507	3	7,590	2	6,530	-	-
10 under 15 percent	10	16,917	1	331	-	-	1	1,134	4	7,332	2	4,274	1	3,730	1	116
15 under 25 percent	2	771	-	-	1	224	1	547	-	-	-	-	-	-	-	-
25 percent or more	5	1,470	2	321	2	749	-	-	1	400	-	-	-	-	-	-
No percent computed[3]	1	777	-	-	-	-	-	-	-	-	1	777	-	-	-	-
Total assets $5,000,000 under $25,000,000, total	37	459,461	6	42,662	6	78,304	7	134,536	7	56,460	9	133,306	2	14,193	-	-
Deficit and zero percent	10	113,595	2	15,492	3	30,221	1	29,505	3	26,547	1	11,830	-	-	-	-
Greater than zero, under 2 percent	6	50,497	-	-	1	10,085	1	7,053	2	17,895	1	8,669	1	6,795	-	-
2 under 4 percent	7	170,642	-	-	1	27,522	2	41,604	1	8,959	3	92,557	-	-	-	-
4 under 6 percent	3	27,210	1	2,991	-	-	1	16,821	-	-	-	-	1	7,398	-	-
6 under 8 percent	5	56,978	2	21,387	1	10,476	1	19,049	-	-	1	6,066	-	-	-	-
8 under 10 percent	3	27,795	1	2,792	-	-	1	20,504	-	-	1	4,499	-	-	-	-
10 under 15 percent	2	9,594	-	-	-	-	-	-	1	3,059	1	6,535	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	1	3,150	-	-	-	-	-	-	-	-	1	3,150	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deficit and zero percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2 under 4 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 under 6 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 under 8 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 under 10 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

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MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories: Greater than zero, under 6 times		6 under 8 times		8 under 10 times		10 under 12 times		12 under 16 times		16 times or more		No ratio computed[2]	
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: RETAIL: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS																
Total[1]	35,681	29,232,114	6,876	2,752,455	4,291	2,910,422	4,219	4,018,661	3,884	4,694,434	4,634	6,408,104	8,030	7,781,899	3,727	666,139
Deficit and zero percent	12,571	6,189,801	3,184	768,664	1,578	1,049,278	1,511	1,116,917	1,189	1,056,160	1,051	878,680	2,425	1,074,651	1,633	245,451
Greater than zero, under 2 percent	12,539	16,270,700	1,726	963,547	1,544	1,270,441	1,831	2,216,071	1,833	2,967,107	2,356	4,117,447	2,939	4,468,184	310	267,903
2 under 4 percent	3,999	4,353,829	671	389,623	481	290,661	488	466,773	405	452,978	595	1,105,070	1,196	1,561,789		
4 under 6 percent	1,242	827,592	301	110,184	180	81,824							381	347,799	276	113,118
6 under 8 percent	695	546,934	138	348,421	139	56,512	208	136,762	155	73,936	258	136,475	280	113,117		
8 under 10 percent	325	99,424	85	29,757									119	43,897	-	-
10 under 15 percent	338	73,056														
15 under 25 percent	200	38,507	159	20,809	(4)	(4)			-	-	-	-	100	47,253	331	22,430
25 percent or more	192	14,569			(4)	(4)	-	-	-	-	(4)	(4)				
No percent computed[3]	3,580	817,702	612	121,450	346	158,609	181	82,138	302	144,253	352	168,806	590	125,209	1,177	17,237
Total assets $1 under $100,000, total	17,139	3,603,805	3,504	409,480	1,776	399,925	1,432	403,412	1,470	465,266	1,647	449,903	5,071	1,320,697	2,229	155,122
Deficit and zero percent	7,468	1,352,972	2,035	202,441	701	156,321	766	185,932	599	176,766	607	113,646	1,907	457,580	853	60,286
Greater than zero, under 2 percent	4,059	1,333,981	593	124,038	473	135,693			443	176,976	468	194,313	1,447	496,833	180	38,389
2 under 4 percent	1,351	325,239	159	17,865	180	29,996							591	140,252		
4 under 6 percent	620	117,674	168	16,079									232	67,426	162	40,068
6 under 8 percent	460	67,959					581	200,940	209	59,582	283	53,568				
8 under 10 percent	214	32,958			211	31,605							346	62,121	-	-
10 under 15 percent	190	19,575	169	13,817												
15 under 25 percent	232	10,783							-	-	(4)	(4)	-	-	210	7,181
25 percent or more									-	-			-	-		
No percent computed[3]	2,545	342,664	380	35,240	211	46,310	(4)	(4)	219	51,942	268	86,949	548	96,485	824	9,198
Total assets $100,000 under $1,000,000, total	16,694	20,659,262	3,289	1,723,170	2,451	2,168,242	2,683	3,083,423	2,285	3,488,387	2,827	4,850,252	2,777	5,135,822	372	209,966
Deficit and zero percent	4,323	4,221,061	1,132	528,526	864	792,032	727	825,501	571	813,627	417	607,296	508	573,497	104	80,582
Greater than zero, under 2 percent	7,999	12,340,900	1,101	717,458	1,038	980,100	1,307	1,708,105	1,300	2,213,543	1,798	3,313,686	1,411	3,339,248		
2 under 4 percent	2,489	2,976,892	496	289,588	290	219,069							545	965,229		
4 under 6 percent	560	439,141	125	53,970									132	145,192		
6 under 8 percent	219	85,555	112	35,307			553	484,219	331	368,906	528	847,413			208	129,195
8 under 10 percent	106	51,600			124	64,742							139	83,932		
10 under 15 percent	143	46,538	50	9,522												
15 under 25 percent	113	30,387	11	1,148					-	-	-	-				
25 percent or more			30	1,441					-	-	-	-				
No percent computed[3]	742	467,188	232	86,210	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Total assets $1,000,000 under $5,000,000, total	705	4,043,688	74	223,686	59	260,858	103	525,006	125	687,795	158	1,079,850	176	1,236,648	10	29,845
Deficit and zero percent	105	455,861	17	37,697	11	47,783	18	105,484	18	54,274	27	157,738	10	43,574	4	9,311
Greater than zero, under 2 percent	393	2,377,235	31	109,093	32	149,881	68	333,407	88	540,603	90	609,448	80	620,877	4	13,926
2 under 4 percent	142	908,795	13	45,475	11	41,596	11	56,939	13	75,933	34	287,280	58	394,964	2	6,608
4 under 6 percent	36	203,770	6	17,883	2	11,700	4	23,002	5	16,481	3	11,298	16	123,406	-	-
6 under 8 percent	13	69,206	1	2,364	2	9,411	2	6,174	-	-	2	9,501	6	41,756	-	-
8 under 10 percent	5	14,866	2	7,564	-	-	-	-	1	504	1	4,386	1	2,412	-	-
10 under 15 percent	5	6,943	2	1,663	1	487	-	-	-	-	-	-	2	4,793	-	-
15 under 25 percent	3	2,751	1	326	-	-	-	-	-	-	-	-	2	2,425	-	-
25 percent or more	3	4,261	1	1,621	-	-	-	-	-	-	1	199	1	2,441	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $5,000,000 under $25,000,000, total	27	400,758	8	126,448	5	81,397	1	6,820	4	52,986	2	28,099	6	88,732	1	16,276
Deficit and zero percent	3	64,635	-	-	2	53,142	-	-	1	11,493	-	-	-	-	-	-
Greater than zero, under 2 percent	6	71,756	1	12,958	1	4,767	1	6,820	2	35,985	-	-	1	11,226	-	-
2 under 4 percent	8	142,414	3	36,695	-	-	-	-	-	-	2	28,099	2	61,344	1	16,276
4 under 6 percent	6	63,023	2	22,252	2	23,488	-	-	1	5,508	-	-	1	11,775	-	-
6 under 8 percent	2	54,543	2	54,543	-	-	-	-	-	-	-	-	-	-	-	-
8 under 10 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	2	4,387	-	-	-	-	-	-	-	-	-	-	2	4,387	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	1	269,671	1	269,671	-	-	-	-	-	-	-	-	-	-	-	-
Deficit and zero percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2 under 4 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 under 6 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 under 8 percent	1	269,671	1	269,671	-	-	-	-	-	-	-	-	-	-	-	-
8 under 10 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories: Greater than zero, under 16 times		16 under 24 times		24 or more times		No ratio computed[2]	
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
WHOLESALE AND RETAIL TRADE: RETAIL: EATING AND DRINKING PLACES										
Total[1]	28,826	4,922,001	3,199	339,536	2,450	478,668	14,693	3,633,036	8,473	470,761
Deficit and zero percent	14,303	1,302,583	1,890	107,467	1,475	163,086	6,323	802,625	4,615	229,405
Greater than zero, under 2 percent	3,127	807,690	218	62,516	165	28,407	2,247	659,694	497	57,073
2 under 4 percent	2,883	1,074,478	189	30,318	154	135,148	2,010	855,318	530	53,694
4 under 6 percent	1,856	700,875	193	69,881	131	96,456	1,236	599,783	499	45,743
6 under 8 percent	728	396,182					525	285,194		
8 under 10 percent	547	160,545	118	33,703	157	29,067	348	123,926	263	21,552
10 under 15 percent	583	178,728					339	139,576		
15 under 25 percent	218	35,956					121	30,879	300	13,479
25 percent or more	298	16,953								
No percent computed[3]	4,283	248,011	591	35,651	368	26,504	1,544	136,041	1,769	49,815
Total assets $1 under $100,000, total	23,387	2,302,098	2,922	183,074	2,159	164,463	12,187	1,640,935	6,108	313,626
Deficit and zero percent	12,138	944,686	1,766	92,994	1,333	97,492	5,804	599,335	3,235	154,865
Greater than zero, under 2 percent	2,425	416,882	341	44,522	247	23,534	1,761	347,875	351	36,487
2 under 4 percent	2,098	331,675					1,430	255,352	393	40,787
4 under 6 percent	1,254	179,451					757	147,902	304	20,152
6 under 8 percent	475	59,100					356	51,936		
8 under 10 percent	401	69,609	235	11,883	222	21,682	273	59,938	236	10,131
10 under 15 percent	388	54,743								
15 under 25 percent	158	6,680					282	47,867	211	7,949
25 percent or more	200	9,857	-	-						
No percent computed[3]	3,850	229,415	580	33,675	357	21,755	1,524	130,730	1,378	43,255
Total assets $100,000 under $1,000,000, total	3,266	1,650,690	269	74,150	279	134,294	2,439	1,381,481	279	60,765
Deficit and zero percent	905	283,093	123	14,170	141	63,425	511	180,047	130	25,451
Greater than zero, under 2 percent	554	282,527					474	253,777		
2 under 4 percent	653	490,170					568	458,190		
4 under 6 percent	508	318,123					468	289,827		
6 under 8 percent	221	128,183								
8 under 10 percent	121	47,763	135	58,004	127	66,120	229	126,949	128	34,688
10 under 15 percent	164	74,282								
15 under 25 percent	46	9,531					169	67,380		
25 percent or more	32	4,404								
No percent computed[3]	62	12,614	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Total assets $1,000,000 under $5,000,000, total	67	343,049	5	7,806	6	24,690	54	308,416	2	2,137
Deficit and zero percent	9	23,546	1	303	-	-	8	23,243	-	-
Greater than zero, under 2 percent	15	64,828	-	-	3	6,786	12	58,042	-	-
2 under 4 percent	10	64,673	-	-	1	4,763	8	59,179	1	731
4 under 6 percent	10	68,193	1	1,759	1	10,786	8	55,648	-	-
6 under 8 percent	8	63,927	-	-	-	-	8	63,927	-	-
8 under 10 percent	4	23,302	1	2,933	-	-	3	20,369	-	-
10 under 15 percent	7	25,688	-	-	1	2,355	6	23,333	-	-
15 under 25 percent	3	7,946	1	1,865	-	-	1	4,675	1	1,406
25 percent or more	1	946	1	946	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-
Total assets $5,000,000 under $25,000,000, total	20	435,976	3	74,506	6	155,221	11	206,249	-	-
Deficit and zero percent	1	2,169	-	-	1	2,169	-	-	-	-
Greater than zero, under 2 percent	1	28,324	1	28,324	-	-	-	-	-	-
2 under 4 percent	5	138,030	-	-	2	98,847	3	39,183	-	-
4 under 6 percent	3	71,416	-	-	1	17,551	2	53,865	-	-
6 under 8 percent	6	144,737	1	39,330	2	36,654	3	68,753	-	-
8 under 10 percent	1	17,248	-	-	-	-	1	17,248	-	-
10 under 15 percent	2	22,719	1	6,852	-	-	1	15,867	-	-
15 under 25 percent	1	11,333	-	-	-	-	1	11,333	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	2	95,955	-	-	-	-	2	95,955	-	-
Deficit and zero percent	-	-	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	-	-	-	-	-	-	-	-	-	-
2 under 4 percent	1	43,414	-	-	-	-	1	43,414	-	-
4 under 6 percent	1	52,541	-	-	-	-	1	52,541	-	-
6 under 8 percent	-	-	-	-	-	-	-	-	-	-
8 under 10 percent	-	-	-	-	-	-	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 2.5 times		2.5 under 4 times		4 under 6 times		6 under 8 times		8 under 14 times		14 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: RETAIL: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT																
Total[1]	21,485	7,488,628	3,781	558,220	5,121	1,516,728	4,259	1,644,216	2,447	1,207,696	1,896	1,227,833	2,074	1,080,397	1,876	253,538
Deficit and zero percent	6,613	1,172,758	1,930	204,683	1,532	305,264	1,168	256,397	489	103,557	319	108,285	403	128,932	772	65,640
Greater than zero, under 2 percent	5,359	2,563,045	599	150,292	1,359	488,623	1,143	505,814	712	351,933	668	551,525	677	453,492	201	61,366
2 under 4 percent	3,408	1,831,263	340	63,118	854	346,055	794	410,261	615	410,727	318	279,124	360	252,807	127	69,171
4 under 6 percent	1,788	818,858	247	37,654	361	121,071	485	232,623	302	177,297	181	156,410	160	87,593	127	32,782
6 under 8 percent	988	476,017	138	44,182	305	102,593	149	105,927	90	57,537	219	108,257	134	74,346		
8 under 10 percent	501	251,339			110	58,516	96	54,513	122	87,768			191	56,793	107	15,731
10 under 15 percent	333	109,076			81	19,177	120	35,760			-	-				
15 under 25 percent	146	19,179	86	11,716	-	-			-	-	1	55			92	2,468
25 percent or more	159	7,125			(4)	(4)										
No percent computed[3]	2,190	239,968	441	46,575	508	74,604	304	42,921	(4)	(4)	190	24,177	149	26,434	450	6,380
Total assets $1 under $1,000,000, total	20,566	6,047,604	3,762	507,842	5,031	1,183,218	4,152	1,338,133	2,375	964,464	1,825	918,789	2,036	935,465	1,354	199,693
Deficit and zero percent	6,316	1,079,068	1,928	203,105	1,521	273,706	1,161	243,412	487	98,385	314	89,734	401	121,315	504	49,411
Greater than zero, under 2 percent	5,195	2,112,048	594	128,076	1,338	406,734	1,113	410,056	694	287,955	643	423,870	670	408,013	143	47,344
2 under 4 percent	3,276	1,463,075	337	58,793	829	236,978	760	331,310	600	356,451	297	209,748	348	210,797	105	58,998
4 under 6 percent	1,724	609,779	246	32,748	347	79,418	469	184,537	283	115,029	170	110,881	157	80,956	125	23,726
6 under 8 percent	942	301,185			297	69,619							124	48,603		
8 under 10 percent	475	149,496			181	41,820			194	87,767	211	62,919				
10 under 15 percent	319	74,655	216	38,545	-	-	345	125,897	-	-	-	-	187	39,347	168	14,902
15 under 25 percent	271	21,993			(4)	(4)			-	-	1	55				
25 percent or more																
No percent computed[3]	2,048	236,305	441	46,575	508	74,604	304	42,921	(4)	(4)	189	21,582	149	26,434	309	5,312
Total assets $1,000,000 under $5,000,000, total	384	1,182,374	17	31,186	80	224,120	101	270,600	72	243,232	68	254,543	37	134,539	9	24,154
Deficit and zero percent	31	79,487	2	1,578	10	24,821	7	12,985	2	5,172	5	18,551	2	7,617	3	8,763
Greater than zero, under 2 percent	103	373,633	4	8,395	20	57,990	30	95,758	18	63,978	23	96,452	7	45,479	1	5,581
2 under 4 percent	108	322,441	3	4,325	22	75,821	32	70,042	15	54,276	21	69,376	12	42,010	3	6,591
4 under 6 percent	63	201,590	1	4,906	13	34,164	16	48,086	19	62,268	11	45,529	3	6,637	-	-
6 under 8 percent	39	110,796	2	4,632	6	16,576	9	25,401	7	20,683	5	17,761	10	25,743	-	-
8 under 10 percent	22	64,434	2	4,111	6	11,102	2	7,076	7	30,184	2	4,279	2	4,862	1	2,820
10 under 15 percent	13	24,028	2	2,474	2	3,160	5	11,252	3	4,951	-	-	1	2,191	-	-
15 under 25 percent	1	1,720	-	-	-	-	-	-	1	1,720	-	-	-	-	-	-
25 percent or more	3	1,650	1	765	1	486	-	-	-	-	-	-	-	-	1	399
No percent computed[3]	1	2,595	-	-	-	-	-	-	-	-	1	2,595	-	-	-	-
Total assets $5,000,000 under $25,000,000, total	22	228,959	2	19,192	10	109,390	6	35,483	-	-	3	54,501	1	10,393	-	-
Deficit and zero percent	1	6,737	-	-	1	6,737	-	-	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	4	68,923	1	13,821	1	23,899	-	-	-	-	2	31,203	-	-	-	-
2 under 4 percent	5	42,165	-	-	3	33,256	2	8,909	-	-	-	-	-	-	-	-
4 under 6 percent	1	7,489	-	-	1	7,489	-	-	-	-	-	-	-	-	-	-
6 under 8 percent	5	54,980	-	-	2	16,398	2	15,284	-	-	1	23,298	-	-	-	-
8 under 10 percent	4	37,409	1	5,371	2	21,611	1	10,427	-	-	-	-	-	-	-	-
10 under 15 percent	1	10,393	-	-	-	-	-	-	-	-	-	-	1	10,393	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	1	863	-	-	-	-	1	863	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deficit and zero percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2 under 4 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 under 6 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 under 8 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 under 10 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-															

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 5 times		5 under 7 times		7 under 9 times		9 under 14 times		14 under 24 times		24 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: RETAIL: OTHER RETAIL STORES																
Total[1]	42,233	11,354,182	13,496	2,808,338	6,927	2,266,744	4,091	1,614,743	4,903	1,537,345	3,759	1,174,893	4,022	1,453,203	4,971	498,916
Deficit and zero percent	13,741	2,027,492	5,382	685,185	1,742	406,021	1,162	236,605	1,163	179,389	1,186	198,003	895	187,769	2,211	134,520
Greater than zero, under 2 percent	8,417	3,229,393	2,119	630,206	1,765	764,276	925	312,688	1,170	467,191	923	449,383	1,195	517,583	320	88,066
2 under 4 percent	6,273	2,529,080	1,802	558,711	1,070	474,974	749	301,460	758	310,797	580	302,085	822	392,109	492	188,944
4 under 6 percent	3,509	1,607,455	1,234	438,514	574	192,293	305	434,220	590	223,308	239	98,035	363	199,883	204	21,202
6 under 8 percent	1,989	803,327	611	156,732	494	187,647	276	221,635	270	216,984	241	57,203	129	49,904	193	16,569
8 under 10 percent	934	321,575	304	91,526	240	101,435							116	21,060	49	4,207
10 under 15 percent	1,194	269,820	411	93,950	193	52,275									177	12,148
15 under 25 percent	743	97,890	265	40,672	135	17,218	159	48,123	256	54,148	118	18,512	172	33,463	305	15,576
25 percent or more	254	18,375									-	-				
No percent computed[3]	5,179	449,775	1,368	112,842	714	70,605	515	60,012	696	85,528	472	51,672	330	51,432	1,020	17,684
Total assets $1 under $100,000, total	29,081	3,163,092	9,159	693,786	4,776	572,127	2,893	420,467	3,548	526,260	2,810	381,439	2,681	413,473	3,150	155,540
Deficit and zero percent	10,523	821,684	4,173	248,619	1,478	147,106	943	105,730	923	95,833	1,034	104,248	667	73,219	1,305	46,929
Greater than zero, under 2 percent	5,210	858,583	1,126	140,354	1,140	165,876	625	121,369	823	155,574	629	121,158	739	126,999	128	27,253
2 under 4 percent	3,954	562,678	1,150	99,673	632	90,975	610	112,717	473	91,453	462	88,000	556	108,662	356	27,364
4 under 6 percent	1,911	252,446	627	49,737	326	36,474			389	69,674			209	36,645	246	21,401
6 under 8 percent	1,145	149,820	512	44,266	283	47,757										
8 under 10 percent	432	47,591					231	33,516	245	28,664	223	21,220			156	8,936
10 under 15 percent	593	42,881	190	12,919	254	25,684							190	18,540		
15 under 25 percent	528	31,512													222	11,209
25 percent or more	147	7,826	167	9,237			1	31	-	-	-	-				
No percent computed[3]	4,638	388,071	1,214	88,981	663	58,255	483	47,104	695	85,062	462	46,813	320	49,408	737	12,448
Total assets $100,000 under $1,000,000, total	11,271	5,500,881	4,176	1,378,336	2,073	1,110,126	1,161	652,832	1,308	726,416	926	680,240	1,306	847,602	321	105,329
Deficit and zero percent	2,327	879,522	1,182	319,104	251	140,284	217	128,479	230	80,665	151	91,460	223	98,645	(4)	(4)
Greater than zero, under 2 percent	3,001	1,800,433	960	394,242	599	390,101	294	164,829	334	222,632	287	264,905	445	324,483		
2 under 4 percent	2,173	1,298,874	616	245,164	425	281,269	297	158,664	278	173,072	347	278,309	258	201,472		
4 under 6 percent	1,477	750,400	571	193,239	236	88,744	190	134,550	197	137,319			215	161,762	226	83,935
6 under 8 percent	745	318,937	221	77,500	203	79,250										
8 under 10 percent	475	149,379	163	38,220	150	62,744										
10 under 15 percent	569	202,832	218	73,318	158	55,384	131	53,402	268	112,262	131	40,707	155	59,216		
15 under 25 percent	245	44,036	91	13,688											(4)	(4)
25 percent or more							-	-			-	-			(4)	(4)
No percent computed[3]	259	56,468	154	23,861	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	1	-
Total assets $1,000,000 under $5,000,000, total	346	1,222,383	144	441,499	63	241,419	31	130,918	43	173,468	21	56,574	33	145,558	11	32,947
Deficit and zero percent	54	112,985	23	45,026	11	43,212	2	2,396	10	2,891	1	2,295	5	15,905	2	1,260
Greater than zero, under 2 percent	93	388,992	33	95,610	23	95,825	5	12,071	13	88,985	6	22,268	11	66,101	2	8,132
2 under 4 percent	73	303,712	29	80,807	10	36,305	11	69,357	7	46,272	6	8,904	7	42,200	3	19,867
4 under 6 percent	58	233,292	34	148,844	8	27,038	5	20,312	4	16,315	3	9,319	3	11,020	1	444
6 under 8 percent	29	112,501	13	44,124	7	31,665	2	13,917	4	11,638	1	7,674	2	3,483	-	-
8 under 10 percent	11	25,928	4	10,935	3	5,781	2	7,233	1	1,266	-	-	1	713	-	-
10 under 15 percent	11	21,536	2	7,246	1	1,593	2	3,212	3	3,813	2	4,112	1	1,560	-	-
15 under 25 percent	11	19,934	3	8,158	-	-	2	2,420	1	2,288	2	2,002	1	1,822	2	3,244
25 percent or more	5	3,503	3	749	-	-	-	-	-	-	-	-	2	2,754	-	-
No percent computed[3]	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-	1	(5)
Total assets $5,000,000 under $25,000,000, total	40	776,743	15	227,277	13	224,004	4	111,051	4	111,201	2	56,640	2	46,570	-	-
Deficit and zero percent	3	6,875	2	4,996	1	1,879	-	-	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	4	122,417	-	-	2	66,946	1	14,419	-	-	1	41,052	-	-	-	-
2 under 4 percent	12	254,855	7	133,067	3	66,425	-	-	-	-	1	15,588	1	39,775	-	-
4 under 6 percent	9	183,363	2	46,694	4	40,037	3	96,632	-	-	-	-	-	-	-	-
6 under 8 percent	4	101,359	-	-	1	28,975	-	-	2	65,589	-	-	1	6,795	-	-
8 under 10 percent	6	98,567	2	33,213	2	19,742	-	-	2	45,612	-	-	-	-	-	-
10 under 15 percent	1	467	1	467	-	-	-	-	-	-	-	-	-	-	-	-
15 under 25 percent	1	8,840	1	8,840	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	7	592,199	2	67,440	2	119,068	2	299,475	-	-	-	-	-	-	1	106,216
Deficit and zero percent	3	140,980	2	67,440	1	73,540	-	-	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	1	45,528	-	-	1	45,528	-	-	-	-	-	-	-	-	-	-
2 under 4 percent	1	106,216	-	-	-	-	-	-	-	-	-	-	-	-	1	106,216
4 under 6 percent	1	182,135	-	-	-	-	1	182,135	-	-	-	-	-	-	-	-
6 under 8 percent	1	117,340	-	-	-	-	1	117,340	-	-	-	-	-	-	-	-
8 under 10 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Net income on business receipts, by industrial group, by size of total assets	Total[1]		Business receipts to end-of-year inventories												No ratio computed[2]	
			Greater than zero, under 5 times		5 under 7 times		7 under 9 times		9 under 14 times		14 under 24 times		24 or more times			
	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: WHOLESALE AND RETAIL TRADE NOT ALLOCABLE																
Total[1]	25,445	10,587,088	6,015	1,907,902	2,689	1,553,939	1,750	1,005,198	2,680	1,673,598	1,917	1,605,159	3,371	2,195,226	6,965	646,033
Deficit and zero percent	9,235	1,400,256	2,663	296,765	620	140,768	385	111,158	807	163,484	589	140,683	957	328,808	3,214	218,557
Greater than zero, under 2 percent	4,721	3,939,536	834	514,055	788	553,322	530	354,870	609	594,270	586	675,702	1,056	1,062,846	318	184,471
2 under 4 percent	3,192	2,392,611	792	439,016	564	379,597	323	238,327	478	509,831	251	321,688	449	414,820	335	89,332
4 under 6 percent	1,491	1,236,173	407	335,620	158	218,866	260	179,546	135	112,253	116	97,779	229	222,583	186	69,526
6 under 8 percent	916	593,401	250	128,011	99	112,510			121	173,210			183	69,574	226	27,512
8 under 10 percent	716	579,817	91	90,261	127	38,548			176	52,105			136	44,303		
10 under 15 percent	690	187,922	128	42,765			199	114,927			183	343,063			220	20,630
15 under 25 percent	340	42,623	223	13,267	81	73,328			187	34,204			182	32,739	164	7,552
25 percent or more	701	26,012													387	11,266
No percent computed[3]	3,443	188,737	627	48,142	252	37,000	(4)	(4)	167	34,241	192	26,244	179	19,553	1,915	17,187
Total assets $1 under $100,000, total	15,544	1,416,729	3,651	185,577	1,393	158,711	993	128,685	1,443	169,840	1,042	133,590	1,876	392,597	5,089	247,701
Deficit and zero percent	6,978	505,894	2,085	74,164	536	45,583	287	24,078	658	59,436	438	51,155	732	158,837	2,242	92,613
Greater than zero, under 2 percent	1,876	411,109	193	27,556	303	51,338	412	81,439	274	56,560	177	35,734	554	164,869	471	101,992
2 under 4 percent	1,198	191,012	326	27,763	175	26,651										
4 under 6 percent	551	76,030	240	23,945					189	27,213			192	35,465	253	26,557
6 under 8 percent	444	51,471														
8 under 10 percent	388	42,380									246	31,648				
10 under 15 percent	454	31,296	264	9,755	179	22,994	252	20,923								
15 under 25 percent	189	7,507							177	17,349			229	18,250	265	9,082
25 percent or more	579	11,826													308	5,548
No percent computed[3]	2,887	88,204	543	22,394	200	12,145	(4)	(4)	145	9,282	181	15,053	(4)	(4)	1,550	11,909
Total assets $100,000 under $1,000,000, total	8,033	5,589,761	2,217	986,862	1,191	787,314	698	521,682	1,163	980,603	825	811,569	1,405	1,261,927	533	239,799
Deficit and zero percent	1,400	620,369	560	168,079	(4)	(4)	(4)	(4)	144	80,316	149	81,001	221	151,095	163	51,107
Greater than zero, under 2 percent	2,607	2,550,183	606	369,379	458	334,030	213	192,505	307	375,511	392	506,637	561	675,813		
2 under 4 percent	1,832	1,387,953	426	211,782	475	310,059	197	161,566	354	344,254	147	158,632	330	258,853	144	157,546
4 under 6 percent	828	517,533	236	101,602					156	107,302			201	125,906		
6 under 8 percent	418	196,004	140	50,722												
8 under 10 percent	289	138,329									126	54,108	80	43,820		
10 under 15 percent	222	71,529	166	61,949	132	71,181	188	121,909							175	27,624
15 under 25 percent	197	22,955							181	59,733			2	2,063		
25 percent or more											-	-	-	-		
No percent computed[3]	240	84,906	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	10	4,377	(4)	(4)
Total assets $1,000,000 under $5,000,000, total	485	2,132,443	125	361,225	91	391,548	55	262,522	70	360,244	44	261,635	86	460,297	14	34,972
Deficit and zero percent	42	154,599	14	30,367	10	47,996	8	30,577	5	23,732	-	-	4	18,876	1	3,051
Greater than zero, under 2 percent	165	802,437	33	87,161	24	94,224	21	101,494	27	154,203	17	133,331	39	213,338	4	18,686
2 under 4 percent	124	607,339	35	124,541	20	76,476	9	44,673	19	116,199	18	100,768	20	132,951	3	11,731
4 under 6 percent	83	333,856	22	59,311	26	121,920	9	48,325	8	28,424	6	19,798	12	56,078	-	-
6 under 8 percent	30	140,646	12	49,180	4	24,170	3	21,644	6	18,671	1	836	4	26,145	-	-
8 under 10 percent	17	44,781	2	1,372	4	14,745	4	13,908	3	6,292	1	4,504	2	3,687	1	273
10 under 15 percent	8	23,118	1	1,560	1	9,142	-	-	1	1,251	1	2,398	4	8,767	-	-
15 under 25 percent	7	9,217	4	4,856	1	2,005	1	1,901	-	-	-	-	1	455	-	-
25 percent or more	7	2,579	1	478	1	870	-	-	-	-	-	-	-	-	5	1,231
No percent computed[3]	2	13,871	1	2,399	-	-	-	-	1	11,472	-	-	-	-	-	-
Total assets $5,000,000 under $25,000,000, total	51	737,562	21	266,451	13	194,571	3	54,469	3	45,840	5	93,088	4	80,405	2	2,738
Deficit and zero percent	7	47,608	4	24,155	-	-	1	14,926	-	-	2	8,527	-	-	-	-
Greater than zero, under 2 percent	7	143,527	2	29,959	3	73,730	-	-	1	7,996	-	-	1	31,842	-	-
2 under 4 percent	10	197,381	5	74,930	2	27,484	1	11,520	1	36,160	1	47,287	-	-	-	-
4 under 6 percent	12	199,590	3	53,579	2	30,190	1	28,023	-	-	2	37,274	3	48,563	1	1,961
6 under 8 percent	5	48,938	3	17,505			-	-	-	-	-	-	-	-	-	-
8 under 10 percent	2	48,609	2	48,609			-	-	-	-	-	-	-	-	-	-
10 under 15 percent	5	40,184	2	17,714	6	63,167	-	-	-	-	-	-	-	-	-	-
15 under 25 percent	1	9,264	-	-			-	-	-	-	-	-	-	-	-	-
25 percent or more	2	2,461	-	-			-	-	1	1,684	-	-	-	-	1	777
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	5	589,770	1	107,787	1	21,795	1	37,840	1	117,071	1	305,277	-	-	-	-
Deficit and zero percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2 under 4 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 under 6 percent	1	107,787	1	107,787	-	-	-	-	-	-	-	-	-	-	-	-
6 under 8 percent	2	154,911	-	-	-	-	1	37,840	1	117,071	-	-	-	-	-	-
8 under 10 percent	1	305,277	-	-	-	-	-	-	-	-	1	305,277	-	-	-	-
10 under 15 percent	1	21,795	-	-	1	21,795	-	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]The detail will not add to the totals because of returns with zero assets and because of the treatment of returns with no business receipts. See footnote 2.
[2]Includes returns with zero assets, returns with assets but with no inventories, and large returns processed in thousands of dollars with either business receipts or inventories of less than $500.
[3]Includes returns with no business receipts and large returns processed in thousands of dollars with either business receipts or net income of less than $500.
[4]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals. [2]Less than $500.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Item	Major industrial group										
				Mining						Manufacturing		
		All industrial groups	Agriculture, forestry, and fisheries	Total mining	Metal mining	Bituminous coal and lignite mining	Crude petroleum and natural gas	Mining and quarrying of nonmetallic minerals, and anthracite mining	Construction	Total manufacturing	Beverage industries	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1	Number of returns with net income, total	670,581	8,505	6,175	267	905	3,261	1,742	38,438	102,799	2,146	1
2	Form 1120-S	46,037	689	457	(1)	(1)	249	143	3,948	8,016	158	2
		(Thousand dollars)										
3	Total assets	978,345,823	2,617,980	11,288,793	2,810,066	1,620,162	5,197,264	1,661,301	10,785,885	232,485,533	4,714,430	3
4	Cash	84,823,918	174,538	832,325	194,147	111,009	369,129	158,040	1,307,798	14,252,985	362,684	4
5	Notes and accounts receivable	213,847,865	329,324	1,519,411	251,489	266,379	744,049	257,494	4,317,738	39,337,808	697,257	5
6	Less: Reserve for bad debts	3,792,178	3,089	8,233	1,034	1,677	3,109	2,413	34,873	760,954	9,201	6
7	Inventories, total	78,191,144	311,883	698,685	205,065	46,935	303,021	143,664	1,113,351	49,795,545	1,174,547	7
8	Last-in, first-out	6,930,129	10,289	24,807	1,640	4,691	1,017	17,459	21,090	5,958,953	273,078	8
9	Other than last-in, first-out	31,204,396	111,738	257,213	110,376	23,908	84,413	38,516	602,127	18,856,705	403,353	9
10	Not stated	40,056,619	189,856	416,665	93,049	18,336	217,591	87,689	490,134	24,979,887	498,116	10
	Investments, Government obligations:											
11	States, Territories, and U. S. possessions	27,647,593	14,556	84,341	33,079	16,130	26,138	8,994	43,305	1,575,324	19,906	11
12	United States obligations	93,972,062	34,550	749,929	330,340	112,554	226,036	80,999	240,003	13,145,804	222,473	12
13	Not stated	1,838,660	4,907	34,812	16,161	4,019	1,840	12,792	38,067	350,541	2,522	13
14	Other current assets, including short-term marketable investments.	7,037,415	25,739	134,356	48,338	24,622	40,201	21,195	152,857	2,415,182	58,764	14
15	Mortgage and real estate loans	70,349,016	24,320	35,724	795	477	17,626	16,826	33,666	155,203	1,329	15
16	Other investments	149,897,167	323,366	1,571,760	567,613	208,667	604,033	191,447	832,216	25,695,403	377,224	16
17	Depreciable assets	342,341,751	1,569,360	8,502,572	1,756,739	1,137,585	4,341,121	1,267,127	3,532,369	146,899,981	2,618,097	17
18	Less: Accumulated amortization and depreciation.	128,670,284	751,630	4,342,627	879,582	527,368	2,258,655	677,022	1,863,126	71,367,713	1,124,528	18
19	Depletable assets	9,578,509	27,641	2,229,306	509,705	298,211	1,299,007	122,383	35,952	6,217,945	12,597	19
20	Less: Accumulated depletion	4,176,012	11,446	1,125,075	295,376	115,820	668,601	45,278	8,215	2,640,208	1,677	20
21	Land	12,710,204	427,547	125,721	18,749	13,525	51,761	41,686	168,807	2,951,962	81,752	21
22	Intangible assets	2,116,885	3,218	103,363	21,428	1,873	26,040	54,022	4,641	1,471,378	31,629	22
23	Less: Accumulated amortization	981,453	737	54,012	9,029	339	11,047	33,597	1,834	792,461	4,480	23
24	Other assets	21,613,561	113,933	196,435	41,439	23,380	88,674	42,942	873,163	3,781,808	193,535	24
25	Total liabilities	978,345,823	2,617,980	11,288,793	2,810,066	1,620,162	5,197,264	1,661,301	10,785,885	232,485,533	4,714,430	25
26	Accounts payable	51,797,876	186,693	758,727	254,154	91,963	308,024	104,586	2,618,232	20,928,215	452,894	26
27	Deposits and withdrawable shares	247,039,665	20	673	-	-	673	-	3,899	11,434	2,117	27
28	Bonds, notes, mortgages payable maturing in less than one year.	33,311,872	239,968	367,356	40,117	46,516	219,121	61,602	833,710	7,341,689	155,470	28
29	Other current liabilities	30,523,259	72,612	573,938	127,817	60,197	319,072	66,852	675,244	15,403,796	258,692	29
30	Bonds, notes, mortgages payable maturing in one year or more.	113,133,314	369,273	1,270,181	273,503	235,445	587,419	173,814	872,272	28,309,218	674,646	30
31	Other liabilities	147,822,630	106,301	232,263	45,232	30,019	109,493	47,519	1,445,698	7,263,899	168,025	31
32	Capital stock, preferred	14,768,389	41,580	178,194	53,357	49,800	52,490	22,547	109,006	5,836,648	161,985	32
33	Capital stock, common	102,579,916	782,088	1,709,672	470,337	178,576	786,107	274,652	1,331,507	39,661,671	580,824	33
34	Paid-in or capital surplus	51,875,946	105,650	1,391,721	324,001	213,763	719,199	134,758	206,916	20,170,283	274,095	34
35	Surplus reserves	12,459,477	33,885	160,639	32,553	26,269	46,626	55,191	72,696	3,558,345	93,562	35
36	Earned surplus and undivided profits	173,033,479	679,910	4,645,429	1,188,995	687,614	2,049,040	719,780	2,616,705	84,000,335	1,892,120	36
37	Total compiled receipts	719,416,050	2,964,723	8,265,643	1,654,634	1,314,464	3,803,239	1,493,306	25,047,786	330,069,833	7,525,815	37
38	Business receipts	682,186,185	2,833,394	7,899,413	1,582,362	1,266,448	3,631,551	1,419,052	24,677,714	324,260,074	7,442,227	38
	Interest on Government obligations (less amortizable bond premium):											
39	Wholly taxable	2,727,290	1,552	24,974	12,802	3,155	6,217	2,800	5,978	381,493	5,137	39
40	Subject to surtax only	76,366	33	30	24	-	6	-	101	1,636	23	40
41	Wholly tax-exempt	808,260	550	1,622	146	459	713	304	1,791	39,445	897	41
42	Other interest	13,809,765	7,226	21,517	5,483	3,934	8,124	3,976	18,360	422,296	6,967	42
43	Rents	5,346,910	19,139	20,927	3,223	3,488	9,066	5,150	48,154	537,951	8,660	43
44	Royalties	788,820	5,692	41,878	3,910	1,465	33,053	3,450	3,195	414,639	5,624	44
45	Net short-term capital gain reduced by net long-term capital loss.	57,555	282	1,772	49	37	1,408	278	943	14,559	154	45
46	Net long-term capital gain reduced by net short-term capital loss.	2,789,454	48,953	95,476	4,767	21,608	51,248	17,853	56,411	882,305	8,135	46
47	Net gain, sales other than capital assets	1,627,284	4,805	6,919	301	943	5,243	432	4,792	26,950	3,146	47
48	Dividends, domestic corporations	2,845,853	6,259	72,852	33,808	7,942	16,827	14,275	14,777	915,586	8,300	48
49	Dividends, foreign corporations	1,032,671	2,671	5,196	1,528	61	3,153	454	4,463	795,407	4,125	49
50	Other receipts	5,319,637	34,167	73,067	6,231	4,924	36,630	25,282	211,107	1,377,492	32,420	50
51	Total compiled deductions	666,956,416	2,757,216	7,117,052	1,336,672	1,246,035	3,173,131	1,361,214	24,120,849	303,595,749	7,000,825	51
52	Cost of sales and operations	486,790,620	1,864,820	4,400,884	862,581	873,598	1,802,437	862,268	20,494,586	230,113,282	4,320,001	52
53	Compensation of officers	11,023,739	76,508	92,955	5,501	12,802	39,562	35,090	773,119	3,571,386	67,740	53
54	Rent paid on business property	6,495,168	58,359	34,129	2,861	5,955	17,178	8,135	97,358	1,865,420	28,259	54
55	Repairs	5,998,027	46,287	100,345	14,306	31,330	22,399	32,310	98,661	4,674,915	48,659	55
56	Bad debts	1,527,404	4,422	8,607	1,051	430	5,057	2,069	30,196	340,685	4,584	56
57	Interest paid	9,078,121	28,638	75,669	13,947	13,159	36,481	12,082	73,450	1,692,376	42,852	57
58	Taxes paid	16,753,957	61,029	215,036	59,447	29,515	88,243	37,831	299,261	8,353,483	1,091,640	58
59	Contributions or gifts	471,995	1,422	6,183	2,004	649	2,095	1,435	10,445	275,137	6,507	59
60	Amortization	1,271,291	1,092	36,491	26,555	413	5,336	4,187	989	526,519	3,281	60
61	Depreciation	17,592,188	116,164	481,831	75,342	70,836	241,148	94,505	437,286	8,452,765	167,265	61
62	Depletion	2,945,307	1,773	687,250	132,781	45,121	447,612	61,736	5,258	2,049,071	1,259	62
63	Advertising	7,718,602	14,550	15,323	453	861	7,802	6,207	56,721	4,605,543	364,551	63
64	Amounts contributed under pension plans	4,317,978	4,797	64,015	11,886	17,634	27,623	6,872	59,463	2,640,118	31,499	64
65	Amounts contributed under other employee benefit plans.	1,928,941	5,099	69,090	6,263	46,296	7,265	9,266	72,028	1,224,155	16,525	65
66	Net loss, sales other than capital assets	1,016,086	545	3,261	949	381	1,780	151	3,127	61,709	2,378	66
67	Other deductions	92,026,992	471,711	825,983	120,745	97,055	421,113	187,070	1,608,901	33,149,185	803,825	67
68	Compiled net profit (37 less 51)	52,459,634	207,507	1,148,591	317,962	68,429	630,108	132,092	926,937	26,474,084	524,990	68
69	Net income, total (68 less 41)	51,651,374	206,957	1,146,969	317,816	67,970	629,395	131,788	925,146	26,434,639	524,093	69
	Returns other than Form 1120-S:											
70	Net income (69 less 75)	51,046,076	193,002	1,136,335	317,771	66,021	623,532	129,011	871,964	26,281,933	517,277	70
71	Statutory special deductions	3,613,300	32,002	177,570	84,965	11,551	60,101	20,953	89,196	1,470,046	15,878	71
72	Income subject to tax	47,648,078	164,251	959,680	232,938	54,527	563,429	108,786	783,090	24,811,362	500,600	72
73	Income tax	22,524,687	62,241	472,708	119,561	22,545	280,779	49,823	331,590	12,435,056	252,198	73
74	Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73).	29,934,947	145,266	675,883	198,401	45,884	349,329	82,269	595,347	14,039,028	272,792	74
75	Form 1120-S, net income (69 less 70)	605,298	13,955	10,634	(1)	(1)	5,863	2,777	53,182	152,706	6,816	75
	Distributions to stockholders:											
76	Cash and assets other than own stock	[2]15,796,685	30,417	687,295	161,762	39,352	436,828	49,353	82,956	7,532,958	131,119	76
77	Corporation's own stock	2,091,226	4,833	52,807	4,301	6,022	36,736	5,748	29,057	1,194,468	11,481	77

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

RETURNS WITH NET INCOME

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued											
		Manufacturing—Continued											
		Food and kindred products	Tobacco manufactures	Textile mill products	Apparel and other finished products made from fabrics and similar materials	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
1	Number of returns with net income, total	9,974	170	4,019	10,085	5,105	3,777	2,408	12,237	5,516	664	2,450	1
2	Form 1120-S	741	-	280	1,252	446	323	153	1,125	293	(1)	161	2
		(Thousand dollars)											
3	Total assets	15,992,520	3,289,498	8,339,158	3,864,124	4,723,616	2,076,839	9,307,888	7,563,661	22,609,085	37,005,657	4,660,790	3
4	Cash	1,321,411	109,737	510,366	364,069	299,396	180,830	509,423	845,717	1,265,067	1,441,211	294,872	4
5	Notes and accounts receivable	2,919,660	252,382	1,659,864	1,185,403	749,025	531,201	1,099,576	1,593,897	3,004,036	4,737,526	1,193,887	5
6	Less: Reserve for bad debts	64,428	3,683	22,476	22,196	13,700	11,927	23,891	58,320	65,609	132,394	25,268	6
7	Inventories, total	3,779,015	2,454,665	2,368,799	1,464,019	906,781	591,604	1,311,842	878,354	3,774,603	2,930,052	1,255,641	7
8	Last-in, first-out	396,132	845,398	168,942	68,043	66,056	32,244	81,522	54,819	174,397	287,005	120,123	8
9	Other than last-in, first-out	1,540,694	487,501	884,274	681,246	303,638	281,145	531,548	463,965	1,249,927	410,159	696,397	9
10	Not stated	1,842,189	1,121,766	1,315,583	714,730	537,087	278,215	698,772	359,570	2,350,279	2,232,888	439,121	10
	Investments, Government obligations:												
11	States, Territories, and U. S. possessions	55,051	1,535	27,250	6,602	17,688	16,875	21,868	76,528	191,289	317,670	5,280	11
12	United States obligations	392,450	13,475	228,726	37,128	213,562	80,606	446,931	413,203	1,546,614	1,969,535	97,407	12
13	Not stated	23,631	-	15,834	8,923	8,538	3,326	23,984	16,376	105,231	50	4,249	13
14	Other current assets, including short-term marketable investments.	275,643	7,682	71,471	39,811	54,355	24,016	88,446	117,170	260,909	312,128	30,867	14
15	Mortgage and real estate loans	17,944	778	16,157	5,696	5,538	1,001	8,101	13,574	4,598	22,714	3,507	15
16	Other investments	1,385,337	93,880	732,972	255,606	441,528	123,447	1,068,575	953,077	3,212,070	7,197,479	480,035	16
17	Depreciable assets	10,030,071	581,083	4,973,256	829,725	2,348,609	860,659	7,190,525	3,645,320	16,547,213	30,460,762	2,703,890	17
18	Less: Accumulated amortization and depreciation.	4,784,147	254,867	2,427,565	428,456	1,154,996	400,936	3,114,696	1,613,892	8,202,846	15,044,375	1,492,738	18
19	Depletable assets	16,058	306	1,295	1,116	721,954	12,040	497,702	1,190	290,185	3,410,246	2,486	19
20	Less: Accumulated depletion	4,947	65	533	629	54,630	4,276	75,915	468	103,642	1,714,502	866	20
21	Land	336,368	13,188	45,868	24,930	81,453	30,036	109,044	164,465	276,513	430,214	61,015	21
22	Intangible assets	27,344	758	6,335	6,244	10,198	2,024	9,698	66,664	67,589	951,636	8,800	22
23	Less: Accumulated amortization	3,388	295	1,338	989	965	320	2,631	5,724	35,723	654,345	5,302	23
24	Other assets	269,447	18,939	132,877	87,122	89,282	36,633	139,306	456,530	470,988	370,050	43,028	24
25	Total liabilities	15,992,520	3,289,498	8,339,158	3,864,124	4,723,616	2,076,839	9,307,888	7,563,661	22,609,085	37,005,657	4,660,790	25
26	Accounts payable	1,632,409	91,922	712,804	825,720	350,324	230,247	545,722	724,567	1,552,122	3,055,245	441,986	26
27	Deposits and withdrawable shares	666	681	66	154	347	522	558	1,243	2,274	39	11	27
28	Bonds, notes, mortgages payable maturing in less than one year.	927,727	358,318	428,370	384,865	287,061	117,884	258,768	270,615	357,712	225,513	94,237	28
29	Other current liabilities	1,012,118	201,856	453,516	281,929	235,946	162,736	490,735	574,335	1,669,050	1,030,559	356,225	29
30	Bonds, notes, mortgages payable maturing in one year or more.	1,774,801	549,293	796,308	239,889	617,137	150,716	1,418,377	675,799	3,173,130	4,367,974	827,163	30
31	Other liabilities	367,268	59,898	152,255	89,418	97,355	71,700	257,395	553,845	504,876	927,508	90,732	31
32	Capital stock, preferred	598,379	181,507	188,733	122,936	77,260	30,838	244,311	290,579	754,511	210,925	129,078	32
33	Capital stock, common	2,902,154	568,599	1,402,836	640,349	864,676	389,989	1,600,838	1,031,423	3,342,002	9,859,646	516,972	33
34	Paid-in or capital surplus	703,763	151,750	499,598	107,520	458,506	75,809	1,011,578	325,580	3,164,443	4,893,094	380,427	34
35	Surplus reserves	214,102	81,718	99,146	18,699	42,369	9,142	76,146	151,220	274,438	679,374	145,050	35
36	Earned surplus and undivided profits	5,859,133	1,043,956	3,605,526	1,152,645	1,692,635	837,256	3,403,460	2,964,455	7,814,527	11,755,780	1,678,909	36
37	Total compiled receipts	43,152,926	4,821,823	13,304,312	10,218,635	6,516,517	4,221,951	11,219,296	11,515,954	25,891,371	34,887,773	7,448,297	37
38	Business receipts	42,827,419	4,805,438	13,154,168	10,165,321	6,214,014	4,175,112	10,964,758	11,202,381	25,267,589	33,348,294	7,348,667	38
	Interest on Government obligations (less amortizable bond premium):												
39	Wholly taxable	11,899	448	6,913	893	3,735	2,[illegible]42	11,212	11,383	42,281	59,374	4,840	39
40	Subject to surtax only	110	-	65	109	15	5	259	189	158	4	2	40
41	Wholly tax-exempt	2,583	79	958	345	536	2,642	1,759	2,041	4,963	2,518	367	41
42	Other interest	38,146	2,113	19,140	3,648	10,674	2,473	15,367	10,862	27,972	66,858	8,812	42
43	Rents	32,585	1,342	16,965	4,615	11,073	2,465	11,182	32,957	25,822	246,232	6,653	43
44	Royalties	11,896	1,476	12,339	8,571	3,867	608	6,871	26,922	97,366	62,539	4,237	44
45	Net short-term capital gain reduced by net long-term capital loss.	3,118	5	257	266	467	73	98	203	1,411	4,634	180	45
46	Net long-term capital gain reduced by net short-term capital loss.	43,832	483	24,019	5,112	219,970	7,633	125,043	43,590	68,522	99,693	11,866	46
47	Net gain, sales other than capital assets	2,285	20	829	208	4,425	766	280	519	1,291	810	632	47
48	Dividends, domestic corporations	15,556	994	8,944	2,370	6,068	851	15,881	31,602	179,787	420,990	6,855	48
49	Dividends, foreign corporations	37,661	1,339	1,937	483	23	1,680	19,937	5,640	93,390	268,935	36,701	49
50	Other receipts	125,836	8,086	57,778	26,694	41,650	25,601	46,649	147,665	80,819	306,892	18,485	50
51	Total compiled deductions	41,281,558	4,271,667	12,546,890	9,884,728	6,032,458	3,965,603	10,062,947	10,518,789	22,349,269	33,144,915	6,876,200	51
52	Cost of sales and operations	33,679,908	2,739,879	10,474,286	7,957,306	4,685,043	3,050,504	7,421,804	7,384,163	14,886,886	25,153,953	5,054,028	52
53	Compensation of officers	319,806	10,871	161,566	258,764	104,210	108,438	111,752	341,009	228,536	49,078	73,021	53
54	Rent paid on business property	187,960	3,641	68,407	88,015	26,837	32,961	56,109	105,708	123,342	380,252	60,100	54
55	Repairs	346,170	9,211	118,946	18,297	47,902	22,516	250,205	49,813	429,051	457,433	111,035	55
56	Bad debts	44,982	927	13,543	13,334	11,741	9,775	7,647	31,123	26,918	28,575	15,918	56
57	Interest paid	141,849	28,986	72,681	40,613	42,874	15,332	72,812	54,757	148,305	170,208	39,654	57
58	Taxes paid	509,381	961,357	213,938	144,542	120,445	72,254	213,631	201,255	414,612	879,678	257,859	58
59	Contributions or gifts	23,585	2,532	12,611	7,555	3,903	4,864	11,706	18,702	32,588	13,368	4,833	59
60	Amortization	3,218	76	2,675	384	2,914	258	27,418	2,873	88,665	102,198	1,970	60
61	Depreciation	644,928	34,648	281,216	65,682	168,597	60,377	399,334	232,529	1,052,533	1,232,275	189,958	61
62	Depletion	3,436	137	136	124	225,667	37	23,878	167	92,086	1,425,804	237	62
63	Advertising	907,862	262,204	84,787	99,548	25,958	48,570	95,669	81,968	959,296	145,916	124,362	63
64	Amounts contributed under pension plans	160,888	23,153	45,812	24,050	16,850	17,300	79,272	94,382	297,647	262,715	53,447	64
65	Amounts contributed under other employee benefit plans.	103,912	5,392	29,030	40,068	11,486	15,069	32,669	37,905	75,209	83,465	33,528	65
66	Net loss, sales other than capital assets	6,116	492	12,877	894	308	122	2,969	2,030	5,195	296	544	66
67	Other deductions	4,197,557	188,161	954,379	1,125,552	537,723	507,226	1,256,072	1,880,405	3,488,400	2,759,701	855,706	67
68	Compiled net profit (37 less 51)	1,871,368	550,156	757,422	333,907	484,059	256,348	1,156,349	997,165	3,542,102	1,742,858	572,097	68
69	Net income, total (68 less 41)	1,868,785	550,077	756,464	333,562	483,523	253,706	1,154,590	995,124	3,537,139	1,740,340	571,730	69
	Returns other than Form 1120-S:												
70	Net income (69 less 75)	1,851,852	550,077	751,185	318,673	463,876	249,561	1,151,773	981,592	3,530,854	1,740,171	569,273	70
71	Statutory special deductions	49,899	1,208	70,973	21,628	25,581	8,087	33,642	59,223	185,754	496,880	17,945	71
72	Income subject to tax	1,802,819	548,866	680,254	297,232	441,098	241,350	1,117,462	920,849	3,345,064	1,243,072	551,067	72
73	Income tax	900,388	284,575	337,650	136,129	163,059	115,225	540,330	444,928	1,705,845	621,246	278,266	73
74	Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73).	970,980	265,581	419,772	197,778	321,000	141,123	616,019	552,237	1,836,257	1,121,612	293,831	74
75	Form 1120-S, net income (69 less 70)	16,933	-	5,279	14,889	19,647	4,145	2,817	13,532	6,285	(1)	2,457	75
	Distributions to stockholders:												
76	Cash and assets other than own stock	424,192	150,382	129,682	29,290	100,976	32,659	289,237	188,763	1,144,901	1,370,858	144,852	76
77	Corporation's own stock	45,888	889	29,431	15,079	15,634	11,175	54,686	39,479	123,540	251,077	50,124	77

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

RETURNS WITH NET INCOME

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued										
		Manufacturing—Continued										
		Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products (including ordnance), except machinery and transportation equipment	Machinery, except electrical and transportation equipment	Electrical machinery, equipment, and supplies	Transportation equipment, except motor vehicles	Motor vehicles and motor vehicle equipment	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	Other manufacturing industries	
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	
1	Number of returns with net income, total	2,094	4,631	2,558	10,179	10,827	4,236	1,154	942	1,765	5,862	1
2	Form 1120-S	227	337	143	780	634	203	81	(1)	134	509	2
		(Thousand dollars)										
3	Total assets	1,683,392	8,175,928	25,212,061	10,450,047	18,043,696	13,578,145	7,822,040	15,178,998	4,387,545	3,806,415	3
4	Cash	131,974	583,123	1,406,947	848,648	1,229,377	840,103	481,846	661,603	242,890	321,691	4
5	Notes and accounts receivable	467,556	1,251,376	3,113,517	2,023,710	3,797,143	3,430,143	2,122,270	1,620,150	1,013,813	874,416	5
6	Less: Reserve for bad debts	8,040	29,142	48,265	34,736	64,082	63,048	10,377	17,580	14,587	18,004	6
7	Inventories, total	569,418	1,244,274	4,858,352	2,859,052	5,298,955	3,713,426	2,928,347	3,073,472	1,290,290	1,070,037	7
8	Last-in, first-out	16,596	56,307	1,714,972	263,929	645,500	466,453	13,810	76,683	96,202	40,742	8
9	Other than last-in, first-out	247,147	668,489	1,349,317	1,344,329	2,263,538	1,515,206	917,990	1,221,226	739,128	656,488	9
10	Not stated	305,675	519,478	1,794,063	1,250,794	2,389,917	1,731,767	1,996,547	1,775,563	454,960	372,807	10
	Investments, Government obligations:											
11	States, Territories, and U. S. possessions	7,914	48,193	122,622	59,198	71,875	204,899	27,449	239,241	9,481	26,910	11
12	United States obligations	26,410	516,719	1,915,203	332,493	900,303	795,956	108,779	2,426,870	349,235	111,726	12
13	Not stated	4,901	21,752	7,735	28,879	17,209	34,895	2,924	1,674	15,287	2,621	13
14	Other current assets, including short-term marketable investments.	14,671	107,838	228,877	105,982	125,819	128,303	81,830	205,384	36,388	38,828	14
15	Mortgage and real estate loans	2,076	3,343	13,904	8,802	9,193	6,221	1,542	1,786	2,340	5,059	15
16	Other investments	192,178	606,575	1,957,489	758,939	1,584,062	1,319,371	394,488	1,951,689	288,303	321,079	16
17	Depreciable assets	474,659	6,377,165	21,914,386	5,578,247	9,023,885	4,752,133	2,919,421	9,350,026	1,998,183	1,722,666	17
18	Less: Accumulated amortization and depreciation.	247,714	2,942,948	11,279,021	2,497,080	4,428,006	1,986,417	1,410,587	4,747,387	956,604	827,907	18
19	Depletable assets	29	180,866	911,491	51,040	23,138	63,996	2,603	4,300	645	12,662	19
20	Less: Accumulated depletion	20	54,467	537,145	15,377	8,241	57,506	656	2,129	412	2,105	20
21	Land	13,631	125,954	416,206	162,031	208,768	96,010	89,142	92,568	43,262	49,544	21
22	Intangible assets	1,382	10,849	30,081	23,407	71,294	31,902	10,189	67,113	23,779	12,463	22
23	Less: Accumulated amortization	203	1,232	15,872	8,319	29,634	10,266	2,042	1,964	3,377	4,052	23
24	Other assets	32,570	125,690	195,554	165,131	212,638	278,024	74,872	252,182	48,629	88,781	24
25	Total liabilities	1,683,392	8,175,928	25,212,061	10,450,047	18,043,696	13,578,145	7,822,040	15,178,998	4,387,545	3,806,415	25
26	Accounts payable	204,367	478,452	1,904,074	968,036	1,646,922	1,902,815	1,266,939	1,195,598	332,779	412,271	26
27	Deposits and withdrawable shares	111	32	455	795	661	46	154	37	35	430	27
28	Bonds, notes, mortgages payable maturing in less than one year.	116,638	183,668	378,405	434,893	673,143	449,123	667,689	147,627	219,648	204,315	28
29	Other current liabilities	115,360	549,711	1,653,822	753,650	1,104,010	1,115,695	650,293	1,944,055	488,142	301,361	29
30	Bonds, notes, mortgages payable maturing in one year or more.	180,666	878,606	4,496,625	1,061,017	2,145,882	1,726,525	693,210	965,806	535,587	360,061	30
31	Other liabilities	40,287	238,995	694,865	277,718	637,459	514,586	936,253	330,146	158,926	94,389	31
32	Capital stock, preferred	57,646	234,651	969,692	259,901	393,674	241,863	65,417	389,095	94,763	138,904	32
33	Capital stock, common	288,732	1,479,991	3,778,247	1,734,862	3,656,643	1,900,061	689,187	1,107,620	746,192	579,828	33
34	Paid-in or capital surplus	80,738	669,352	1,493,493	584,790	1,251,283	1,138,653	765,724	1,364,153	512,539	263,395	34
35	Surplus reserves	46,860	133,912	513,398	110,166	240,487	180,707	68,766	281,915	62,426	34,742	35
36	Earned surplus and undivided profits	551,987	3,328,558	9,328,985	4,264,219	6,293,532	4,408,071	2,018,408	7,452,946	1,236,508	1,416,719	36
37	Total compiled receipts	3,532,412	9,999,181	26,426,033	16,768,103	22,842,644	21,624,487	13,759,546	21,941,013	6,063,807	6,387,937	37
38	Business receipts	3,507,217	9,831,293	26,109,587	16,541,485	22,440,030	21,374,026	13,671,385	21,591,368	5,975,632	6,302,663	38
	Interest on Government obligations (less amortizable bond premium):											
39	Wholly taxable	731	13,186	61,906	8,979	29,362	19,274	3,991	72,275	8,122	3,510	39
40	Subject to surtax only	24	65	48	57	160	79	114	139	4	7	40
41	Wholly tax-exempt	193	1,878	4,443	1,547	2,219	2,937	230	4,953	362	995	41
42	Other interest	3,863	13,669	38,025	15,584	45,261	36,490	9,632	33,124	7,725	5,891	42
43	Rents	3,072	9,470	15,102	15,620	38,027	18,488	7,417	16,050	4,876	9,278	43
44	Royalties	571	12,419	17,111	9,349	63,518	36,180	12,504	7,000	10,075	3,596	44
45	Net short-term capital gain reduced by net long-term capital loss.	37	413	355	280	352	822	35	1,187	100	112	45
46	Net long-term capital gain reduced by net short-term capital loss.	886	21,355	67,436	27,082	39,778	24,814	8,893	8,535	8,864	16,764	46
47	Net gain, sales other than capital assets	65	954	1,029	3,022	1,778	2,366	240	178	943	1,164	47
48	Dividends, domestic corporations	1,361	21,161	52,006	21,083	40,474	9,057	5,588	55,578	4,330	6,750	48
49	Dividends, foreign corporations	13	27,455	8,685	42,571	48,041	38,959	6,316	125,402	21,752	4,362	49
50	Other receipts	14,379	45,863	50,300	81,444	93,644	60,995	33,201	25,224	21,022	32,845	50
51	Total compiled deductions	3,366,720	8,866,611	24,167,813	15,537,582	20,490,254	19,826,542	13,118,661	18,931,808	5,397,289	5,956,620	51
52	Cost of sales and operations	2,741,208	6,326,697	18,600,793	11,842,356	14,468,239	14,672,143	11,418,948	15,245,928	3,701,751	4,287,458	52
53	Compensation of officers	70,586	147,129	171,369	358,614	400,704	206,935	63,875	64,201	80,562	172,620	53
54	Rent paid on business property	24,443	46,284	78,074	105,783	126,228	129,425	62,417	30,870	46,669	53,636	54
55	Repairs	14,729	246,810	1,242,669	222,154	297,907	180,276	166,510	267,465	70,801	56,356	55
56	Bad debts	5,002	15,865	16,129	22,445	23,865	22,300	3,824	5,164	4,964	12,060	56
57	Interest paid	16,639	50,425	235,871	76,724	142,806	99,849	64,390	65,344	38,135	31,270	57
58	Taxes paid	58,610	196,044	548,814	294,906	458,178	519,166	239,279	703,846	136,808	117,240	58
59	Contributions or gifts	3,130	10,427	18,877	13,914	24,047	21,423	9,148	16,387	10,027	5,003	59
60	Amortization	118	15,109	153,695	6,526	15,283	24,592	61,242	6,976	5,024	2,024	60
61	Depreciation	34,398	391,236	907,016	367,728	736,862	412,593	183,516	613,918	155,325	120,831	61
62	Depletion	-	155,115	113,336	1,962	3,351	156	110	214	4	1,855	62
63	Advertising	40,097	70,461	116,178	152,315	232,684	368,850	34,972	131,301	136,316	121,678	63
64	Amounts contributed under pension plans	17,302	79,159	343,599	122,885	246,122	255,111	129,291	212,625	90,684	36,325	64
65	Amounts contributed under other employee benefit plans.	9,699	37,570	128,746	79,331	101,823	113,081	54,513	149,575	41,834	23,725	65
66	Net loss, sales other than capital assets	199	2,152	6,457	7,049	2,917	4,095	371	3,024	127	1,097	66
67	Other deductions	330,560	1,076,128	1,486,190	1,862,890	3,209,238	2,796,547	626,255	1,414,970	878,258	913,442	67
68	Compiled net profit (37 less 51)	165,692	1,132,570	2,258,220	1,230,521	2,352,390	1,797,945	640,885	3,009,205	666,518	431,317	68
69	Net income, total (68 less 41)	165,499	1,130,692	2,253,777	1,228,974	2,350,171	1,795,008	640,655	3,004,252	666,156	430,322	69
	Returns other than Form 1120-S:											
70	Net income (69 less 75)	163,226	1,123,816	2,249,674	1,212,074	2,335,010	1,791,902	638,613	3,003,667	663,136	424,651	70
71	Statutory special deductions	9,666	28,171	103,646	48,840	95,433	40,205	9,458	113,241	10,683	24,005	71
72	Income subject to tax	153,287	1,095,981	2,145,933	1,163,262	2,238,991	1,751,990	629,112	2,890,899	651,310	400,864	72
73	Income tax	74,562	552,084	1,093,083	570,171	1,127,203	893,883	321,639	1,498,355	332,528	191,709	73
74	Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73).	91,130	580,486	1,165,137	660,350	1,225,187	904,062	319,246	1,510,850	333,990	239,608	74
75	Form 1120-S, net income (69 less 70)	2,273	6,876	4,103	16,900	15,161	3,106	2,042	(1)	3,020	5,671	75
	Distributions to stockholders:											
76	Cash and assets other than own stock	30,125	295,910	669,176	256,332	457,480	445,450	173,043	832,817	158,315	77,399	76
77	Corporation's own stock	1,653	95,611	40,381	51,589	193,761	68,014	25,153	43,527	11,247	15,049	77

Footnote at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

RETURNS WITH NET INCOME

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued										
		Transportation, communication, electric, gas, and sanitary services					Wholesale and retail trade					
								Wholesale trade				
		Total transportation communication, electric, gas, and sanitary services	Transportation	Communication	Electric and gas companies and systems	Water supply and other sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Electrical goods, hardware, and plumbing and heating equipment and supplies	Other wholesalers	
		(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	
1	Number of returns with net income, total	26,832	20,332	3,692	849	1,959	217,857	78,958	8,709	8,664	61,585	1
2	Form 1120-S	1,546	1,082	259	(1)	151	21,140	6,900	872	759	5,269	2
		(Thousand dollars)										
3	Total assets	119,836,897	31,860,804	28,199,458	57,967,470	1,809,165	75,385,185	35,846,504	3,286,111	3,793,596	28,766,797	3
4	Cash	3,054,592	1,433,622	425,803	1,149,206	45,961	6,849,063	3,000,940	328,648	283,454	2,388,838	4
5	Notes and accounts receivable	4,757,377	2,245,976	675,855	1,777,698	57,848	23,503,755	13,076,113	1,052,547	1,492,711	10,530,855	5
6	Less: Reserve for bad debts	56,042	13,746	11,772	29,789	735	691,273	262,759	17,348	37,648	207,763	6
7	Inventories, total	2,704,345	573,749	786,162	1,329,105	15,329	22,814,194	10,365,716	954,378	1,459,806	7,951,532	7
8	Last-in, first-out	20,176	2,552	2,448	15,085	91	882,994	299,183	28,244	30,235	240,704	8
9	Other than last-in, first-out	343,232	48,633	149,344	142,491	2,764	10,821,581	4,955,334	411,812	733,122	3,810,400	9
10	Not stated	2,340,937	522,564	634,370	1,171,529	12,474	11,109,619	5,111,199	514,322	696,449	3,900,428	10
	Investments, Government obligations:											
11	States, Territories, and U. S. possessions	76,128	44,718	8,135	21,605	1,670	148,347	101,912	8,769	3,851	89,292	11
12	United States obligations	3,116,667	1,420,661	1,285,056	372,676	38,274	1,074,507	632,132	50,192	23,861	558,079	12
13	Not stated	55,587	39,184	6,830	9,533	40	83,068	53,310	8,342	3,496	41,472	13
14	Other current assets, including short-term marketable investments.	1,844,585	355,429	1,242,416	233,757	12,983	842,461	331,200	36,990	25,526	268,684	14
15	Mortgage and real estate loans	17,788	13,460	4,008	218	102	124,411	50,908	6,882	2,481	41,545	15
16	Other investments	5,296,846	2,381,387	1,432,892	1,290,997	191,570	6,612,158	3,899,413	314,923	174,795	3,409,695	16
17	Depreciable assets	126,212,120	32,604,695	28,724,283	63,229,103	1,654,039	19,659,593	6,234,322	787,930	480,274	4,966,118	17
18	Less: Accumulated amortization and depreciation.	30,269,773	10,655,943	6,692,169	12,620,338	301,323	8,776,692	2,759,020	366,739	211,333	2,180,948	18
19	Depletable assets	104,820	65,968	10,344	23,733	4,775	113,334	76,887	413	796	75,678	19
20	Less: Accumulated depletion	33,022	19,942	1,196	10,366	1,518	43,848	28,614	191	458	27,965	20
21	Land	742,790	296,950	78,959	327,730	39,151	1,471,662	418,696	40,253	47,844	330,599	21
22	Intangible assets	179,945	81,188	85,506	6,982	6,269	142,427	86,231	4,046	1,611	80,574	22
23	Less: Accumulated amortization	46,446	29,509	15,527	1,064	346	29,319	16,873	523	191	16,159	23
24	Other assets	2,078,590	1,022,957	153,873	856,684	45,076	1,487,337	585,990	76,599	42,720	466,671	24
25	Total liabilities	119,836,897	31,860,804	28,199,458	57,967,470	1,809,165	75,385,185	35,846,504	3,286,111	3,793,596	28,766,797	25
26	Accounts payable	3,325,294	1,822,515	330,272	1,139,158	33,349	13,595,663	8,126,156	717,689	985,402	6,423,065	26
27	Deposits and withdrawable shares	5,916	151	105	5,533	127	9,495	4,013	198	914	2,901	27
28	Bonds, notes, mortgages payable maturing in less than one year.	2,220,638	747,146	181,254	1,219,517	72,721	6,624,555	3,686,842	306,529	363,428	3,016,885	28
29	Other current liabilities	6,062,039	1,273,883	2,445,051	2,290,629	52,476	4,283,698	1,724,565	154,992	205,702	1,363,871	29
30	Bonds, notes, mortgages payable maturing in one year or more.	45,104,267	8,971,837	8,543,080	26,853,260	736,090	7,685,354	3,302,678	292,583	255,461	2,754,634	30
31	Other liabilities	2,901,260	867,307	287,237	1,612,941	133,775	2,639,634	1,187,461	157,169	63,049	967,243	31
32	Capital stock, preferred	5,360,973	456,421	358,772	4,423,055	122,725	1,449,236	641,701	50,892	79,217	511,592	32
33	Capital stock, common	26,472,311	5,484,235	9,624,898	11,031,097	332,081	11,930,232	5,230,881	581,506	596,148	4,053,227	33
34	Paid-in or capital surplus	6,949,396	996,313	2,861,510	2,994,635	96,938	3,641,793	1,861,684	178,560	67,669	1,615,455	34
35	Surplus reserves	1,454,830	469,973	181,288	788,422	15,147	626,159	262,839	32,735	15,261	214,843	35
36	Earned surplus and undivided profits	19,979,973	10,771,023	3,385,991	5,609,223	213,736	22,899,366	9,817,684	813,258	1,161,345	7,843,081	36
37	Total compiled receipts	53,904,887	22,113,651	13,843,736	17,531,872	415,628	223,361,735	110,986,419	18,801,561	10,821,435	81,363,423	37
38	Business receipts	52,553,600	21,200,213	13,643,251	17,316,829	393,307	220,103,653	109,575,240	18,618,495	10,706,557	80,250,188	38
	Interest on Government obligations (less amortizable bond premium):											
39	Wholly taxable	76,188	38,577	23,910	13,293	408	32,882	19,921	1,143	652	18,126	39
40	Subject to surtax only	192	119	8	64	1	545	208	66	26	116	40
41	Wholly tax-exempt	6,592	3,462	2,010	913	207	5,583	3,522	115	91	3,316	41
42	Other interest	161,280	58,044	21,443	79,437	2,356	253,461	101,427	7,520	6,807	87,100	42
43	Rents	404,444	313,594	57,810	30,625	2,415	361,488	121,971	16,729	7,613	97,629	43
44	Royalties	33,969	15,265	8,154	10,544	6	32,148	27,473	1,553	690	25,230	44
45	Net short-term capital gain reduced by net long-term capital loss.	2,396	1,356	578	318	144	6,397	3,729	303	102	3,324	45
46	Net long-term capital gain reduced by net short-term capital loss.	195,645	161,481	14,095	13,446	6,623	173,718	78,733	7,077	3,292	68,364	46
47	Net gain, sales other than capital assets	19,960	8,128	10,992	799	41	15,352	6,170	966	371	4,833	47
48	Dividends, domestic corporations	110,742	48,657	40,213	19,721	2,151	166,168	91,860	5,336	1,252	85,272	48
49	Dividends, foreign corporations	7,889	1,672	2,826	3,389	2	123,758	103,097	5,018	49	98,030	49
50	Other receipts	331,990	263,083	18,446	42,494	7,967	2,086,582	853,068	137,240	93,933	621,895	50
51	Total compiled deductions	46,713,772	20,543,315	11,129,987	14,699,053	341,417	216,867,446	108,092,271	18,549,936	10,531,648	79,010,687	51
52	Cost of sales and operations	29,451,757	14,042,753	6,872,140	8,388,421	148,443	176,162,497	93,588,992	16,788,697	8,822,280	67,978,015	52
53	Compensation of officers	432,257	299,917	54,759	66,381	11,200	3,471,360	1,640,215	178,152	206,337	1,255,726	53
54	Rent paid on business property	839,923	627,721	154,118	55,180	2,904	2,437,267	500,839	58,591	58,199	384,049	54
55	Repairs	197,260	116,120	66,979	10,522	3,639	485,505	154,279	25,549	9,352	119,378	55
56	Bad debts	76,937	13,303	36,361	26,850	423	404,850	172,520	14,951	30,920	126,649	56
57	Interest paid	1,787,649	395,701	323,559	1,036,988	31,401	720,160	335,568	30,120	30,542	274,906	57
58	Taxes paid	3,435,319	1,118,835	803,598	1,473,890	38,996	2,150,054	855,146	85,108	74,513	695,525	58
59	Contributions or gifts	35,117	10,649	9,316	14,901	251	76,880	34,428	2,682	3,170	28,576	59
60	Amortization	640,204	277,557	19,587	342,496	564	28,932	17,794	602	501	16,691	60
61	Depreciation	4,230,474	1,296,037	966,108	1,928,327	40,002	1,649,946	549,721	74,432	40,365	434,924	61
62	Depletion	95,921	18,029	109	77,782	1	15,182	13,788	17	13	13,758	62
63	Advertising	213,062	104,316	68,812	39,493	441	2,188,804	646,390	78,630	74,987	492,773	63
64	Amounts contributed under pension plans	643,944	117,855	302,922	220,503	2,664	386,538	162,576	13,836	19,318	129,422	64
65	Amounts contributed under other employee benefit plans.	254,531	101,136	96,112	56,438	845	193,167	67,008	9,812	7,526	49,670	65
66	Net loss, sales other than capital assets	6,052	1,986	554	3,340	172	12,885	4,060	465	188	3,407	66
67	Other deductions	4,373,365	2,001,400	1,354,953	957,541	59,471	26,483,419	9,348,947	1,188,292	1,153,437	7,007,218	67
68	Compiled net profit (37 less 51)	7,191,115	1,570,336	2,713,749	2,832,819	74,211	6,494,289	2,894,148	251,625	289,787	2,352,736	68
69	Net income, total (68 less 41)	7,184,523	1,566,874	2,711,739	2,831,906	74,004	6,488,706	2,890,626	251,510	289,696	2,349,420	69
	Returns other than Form 1120-S:											
70	Net income (69 less 75)	7,161,355	1,553,402	2,706,503	2,831,592	69,858	6,261,575	2,796,203	238,257	279,706	2,278,240	70
71	Statutory special deductions	213,245	109,701	50,395	49,581	3,568	405,418	201,242	18,201	9,937	173,104	71
72	Income subject to tax	6,949,807	1,445,992	2,656,191	2,781,206	66,418	5,853,008	2,592,410	219,919	269,740	2,102,751	72
73	Income tax	3,528,249	684,000	1,373,835	1,440,146	30,268	2,639,506	1,159,655	95,862	118,490	945,303	73
74	Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73).	3,662,866	886,336	1,339,914	1,392,673	43,943	3,854,783	1,734,493	155,763	171,297	1,407,433	74
75	Form 1120-S, net income (69 less 70)	23,168	13,472	5,236	(1)	4,146	227,131	94,423	13,253	9,990	71,180	75
	Distributions to stockholders:											
76	Cash and assets other than own stock	2,992,074	531,230	918,283	1,520,926	21,635	1,093,642	404,476	35,839	37,386	331,251	76
77	Corporation's own stock	171,798	49,596	32,566	86,633	3,003	272,527	153,192	20,672	7,454	125,066	77

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

RETURNS WITH NET INCOME

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued										
		Wholesale and retail trade—Continued										
		Retail trade									Wholesale and retail trade not allocable	
		Total retail trade	Food	General merchandise	Apparel and accessories	Furniture, home furnishings, and equipment	Automotive dealers and gasoline service stations	Eating and drinking places	Building materials, hardware, and farm equipment	Other retail stores		
		(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	
1	Number of returns with net income, total	123,795	8,079	8,486	16,206	12,005	22,315	14,106	14,583	28,015	15,104	1
2	Form 1120-S	12,772	864	719	1,561	1,383	2,019	1,280	1,690	3,256	1,468	2
		(Thousand dollars)										
3	Total assets	35,687,900	4,729,332	11,839,081	2,926,501	2,376,073	5,233,285	1,266,522	3,149,114	4,167,992	3,850,781	3
4	Cash	3,490,815	658,526	1,053,736	304,036	177,581	495,097	188,952	210,956	401,931	357,308	4
5	Notes and accounts receivable	9,248,917	369,131	3,381,965	703,324	1,086,107	1,233,837	157,881	1,045,922	1,270,750	1,178,725	5
6	Less: Reserve for bad debts	399,364	3,568	214,834	15,621	28,549	32,920	793	28,201	74,878	29,150	6
7	Inventories, total	11,365,491	1,506,168	3,350,118	1,126,059	682,192	2,092,668	95,944	1,166,282	1,346,060	1,082,987	7
8	Last-in, first-out	551,528	132,489	282,362	39,913	14,095	34,375	1,896	28,190	18,208	32,283	8
9	Other than last-in, first-out	5,353,521	918,164	1,075,998	546,482	310,017	1,153,077	51,154	561,232	737,397	512,726	9
10	Not stated	5,460,442	455,515	1,991,758	539,664	358,080	905,216	42,894	576,860	590,455	537,978	10
	Investments, Government obligations:											
11	States, Territories, and U. S. possessions	40,340	7,118	5,768	15,539	2,053	884	1,146	3,145	4,687	6,095	11
12	United States obligations	407,250	78,694	180,878	48,998	17,782	14,470	14,137	22,885	29,406	35,125	12
13	Not stated	26,487	2,741	2,666	2,239	1,292	2,330	1,126	7,903	6,190	3,271	13
14	Other current assets, including short-term marketable investments.	468,505	85,028	139,298	33,808	24,857	79,440	30,882	25,258	49,934	42,756	14
15	Mortgage and real estate loans	67,751	7,906	16,463	2,731	2,299	14,824	8,063	11,547	3,918	5,752	15
16	Other investments	2,381,200	283,043	945,940	275,381	127,866	269,260	84,899	167,140	227,671	331,545	16
17	Depreciable assets	12,222,083	2,477,702	4,244,218	716,598	364,630	1,304,610	1,003,129	747,709	1,363,487	1,203,188	17
18	Less: Accumulated amortization and depreciation	5,458,718	1,013,688	1,816,604	384,788	175,694	611,778	451,536	366,635	637,995	558,954	18
19	Depletable assets	24,121	2,191	366	1,524	794	6,250	6,286	2,607	4,103	12,326	19
20	Less: Accumulated depletion	9,014	407	74	795	271	3,761	1,766	600	1,340	6,220	20
21	Land	942,897	113,456	354,830	31,278	38,504	196,276	56,443	87,857	64,253	110,069	21
22	Intangible assets	53,018	8,798	3,350	3,032	2,439	8,362	8,947	1,396	16,694	3,178	22
23	Less: Accumulated amortization	11,891	2,132	651	763	309	892	1,817	399	4,928	555	23
24	Other assets	828,012	148,625	191,648	63,921	52,500	164,328	64,599	44,342	98,049	73,335	24
25	Total liabilities	35,687,900	4,729,332	11,839,081	2,926,501	2,376,073	5,233,285	1,266,522	3,149,114	4,167,992	3,850,781	25
26	Accounts payable	4,798,338	901,029	1,116,351	553,698	363,150	509,053	172,104	456,019	726,934	671,169	26
27	Deposits and withdrawable shares	4,820	275	728	799	238	1,436	152	455	737	662	27
28	Bonds, notes, mortgages payable maturing in less than one year.	2,651,165	113,523	338,508	178,325	210,887	1,027,695	82,837	339,281	360,109	286,548	28
29	Other current liabilities	2,352,728	352,968	900,991	175,248	110,904	292,532	106,055	132,160	281,870	206,405	29
30	Bonds, notes, mortgages payable maturing in one year or more.	4,000,181	627,188	1,581,805	215,710	188,554	538,706	189,895	278,074	380,249	382,495	30
31	Other liabilities	1,266,391	138,984	324,896	76,974	238,358	165,504	46,741	73,805	201,129	185,782	31
32	Capital stock, preferred	734,869	116,286	317,377	84,432	37,574	58,065	17,475	39,191	64,469	72,666	32
33	Capital stock, common	6,020,527	576,027	1,734,166	486,190	470,632	946,178	249,295	736,886	821,153	678,824	33
34	Paid-in or capital surplus	1,624,696	644,774	466,458	148,686	50,895	92,675	36,704	59,029	125,475	155,413	34
35	Surplus reserves	318,522	36,986	132,837	16,220	40,106	23,788	8,504	18,919	41,162	44,798	35
36	Earned surplus and undivided profits	11,915,663	1,221,292	4,924,964	990,219	664,775	1,577,653	356,760	1,015,295	1,164,705	1,166,019	36
37	Total compiled receipts	103,008,332	26,094,428	22,935,080	6,639,757	4,322,476	23,387,028	3,677,463	6,436,662	9,515,438	9,366,984	37
38	Business receipts	101,341,621	25,939,323	22,511,600	6,475,221	4,111,191	23,042,313	3,619,418	6,315,865	9,326,690	9,186,792	38
	Interest on Government obligations (less amortizable bond premium):											
39	Wholly taxable	12,004	3,434	4,524	1,305	470	525	376	778	592	957	39
40	Subject to surtax only	331	17	144	10	17	54	5	7	77	6	40
41	Wholly tax-exempt	1,804	140	418	172	30	110	194	81	659	257	41
42	Other interest	139,856	8,281	46,826	5,760	11,959	30,064	2,037	14,791	20,138	12,178	42
43	Rents	213,635	12,170	87,059	26,175	11,732	31,510	9,487	11,650	23,852	25,882	43
44	Royalties	3,061	476	611	183	22	198	467	779	325	1,614	44
45	Net short-term capital gain reduced by net long-term capital loss.	2,480	531	145	89	88	1,033	78	446	70	188	45
46	Net long-term capital gain reduced by net short-term capital loss.	82,041	12,681	22,027	2,779	2,017	18,394	7,156	9,629	7,358	12,944	46
47	Net gain, sales other than capital assets	8,122	590	400	90	334	1,905	1,262	2,191	1,350	1,060	47
48	Dividends, domestic corporations	65,699	10,066	30,552	10,117	1,971	3,037	2,769	2,086	5,101	8,609	48
49	Dividends, foreign corporations	20,629	120	20,325	43	2	6	-	7	126	32	49
50	Other receipts	1,117,049	106,599	210,449	117,813	182,643	257,879	34,214	78,352	129,100	116,465	50
51	Total compiled deductions	99,713,083	25,516,780	21,642,832	6,402,632	4,185,887	23,011,394	3,523,908	6,243,468	9,186,182	9,062,092	51
52	Cost of sales and operations	75,408,518	20,923,080	14,524,637	4,200,830	2,707,162	19,768,173	1,875,520	4,918,203	6,490,913	7,164,987	52
53	Compensation of officers	1,628,769	113,717	148,687	170,710	174,358	352,593	133,935	196,738	338,031	202,376	53
54	Rent paid on business property	1,849,994	336,261	498,877	312,834	107,593	185,278	167,995	46,658	194,498	86,434	54
55	Repairs	301,978	70,212	82,395	18,163	10,590	37,999	37,314	16,140	29,165	29,248	55
56	Bad debts	207,100	11,132	55,185	14,613	26,822	35,079	3,746	27,184	33,339	25,230	56
57	Interest paid	351,400	36,151	100,055	18,125	20,512	94,849	12,981	29,158	39,569	33,192	57
58	Taxes paid	1,168,041	216,540	380,995	87,407	54,046	149,053	84,323	73,079	122,598	126,867	58
59	Contributions or gifts	39,289	6,141	13,799	3,591	2,615	4,663	1,582	2,881	4,017	3,163	59
60	Amortization	8,460	640	1,998	1,344	370	1,264	1,115	212	1,517	2,678	60
61	Depreciation	1,003,445	234,976	287,109	61,165	33,827	118,426	87,228	64,145	116,569	96,780	61
62	Depletion	929	84	35	12	20	192	3	387	196	465	62
63	Advertising	1,452,409	234,618	547,411	152,892	127,909	194,629	34,094	43,935	116,921	90,005	63
64	Amounts contributed under pension plans	210,696	57,529	106,954	8,562	2,831	8,741	5,089	6,861	14,129	13,266	64
65	Amounts contributed under other employee benefit plans.	118,952	48,752	14,260	6,413	3,236	21,963	9,274	5,536	9,518	7,207	65
66	Net loss, sales other than capital assets	8,141	3,655	1,697	276	369	685	504	229	726	684	66
67	Other deductions	15,954,962	3,223,292	4,878,738	1,345,695	913,627	2,037,807	1,069,205	812,122	1,674,476	1,179,510	67
68	Compiled net profit (37 less 51)	3,295,249	577,648	1,292,248	237,125	136,589	375,634	153,555	193,194	329,256	304,892	68
69	Net income, total (68 less 41)	3,293,445	577,508	1,291,830	236,953	136,559	375,524	153,361	193,113	328,597	304,635	69
	Returns other than Form 1120-S:											
70	Net income (69 less 75)	3,179,379	569,770	1,284,101	229,260	124,204	352,253	141,875	174,764	303,152	285,993	70
71	Statutory special deductions	179,162	20,821	41,519	20,665	12,519	37,438	13,822	10,978	21,400	25,014	71
72	Income subject to tax	2,999,673	548,920	1,243,857	208,101	111,361	314,794	127,248	163,633	281,759	260,925	72
73	Income tax	1,371,276	270,847	625,165	84,322	42,044	124,494	51,161	62,508	110,735	108,575	73
74	Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73).	1,923,973	306,801	667,083	152,803	94,545	251,140	102,394	130,686	218,521	196,317	74
75	Form 1120-S, net income (69 less 70)	114,066	7,738	7,729	7,693	12,355	23,271	11,486	18,349	25,445	18,642	75
	Distributions to stockholders:											
76	Cash and assets other than own stock	650,140	114,263	369,629	34,844	14,183	30,071	21,546	27,439	38,165	39,026	76
77	Corporation's own stock	107,511	52,480	14,562	9,199	1,177	10,400	3,165	6,282	10,246	11,824	77

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

RETURNS WITH NET INCOME

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Finance, insurance and real estate									
		Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Holding and other investment companies	Security and commodity brokers, dealers, exchanges, and services	Insurance carriers	Insurance agents, brokers, and service	Real estate, except lessors of real property other than buildings	Lessors of real property, except buildings	
		(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	
1	Number of returns with net income, total	204,761	14,132	26,510	7,110	1,643	2,650	10,394	137,077	5,245	1
2	Form 1120-S	4,970	(1)	413	(1)	(1)	(1)	1,119	3,236	(1)	2
		(Thousand dollars)									
3	Total assets	512,198,294	271,662,138	41,292,002	21,622,774	3,442,825	139,225,343	1,533,153	31,169,941	2,250,118	3
4	Cash	56,857,574	49,439,857	2,068,719	460,018	214,715	2,581,579	300,407	1,708,308	83,971	4
5	Notes and accounts receivable	137,441,867	106,412,168	25,067,857	467,711	1,214,507	213,979	661,318	3,314,929	89,398	5
6	Less: Reserve for bad debts	2,203,298	1,685,441	467,074	4,269	273	5,004	5,470	35,345	422	6
7	Inventories, total	62,684	-	8,335	2,853	-	5,142	1,366	34,260	10,728	7
8	Last-in, first-out	446	-	-	18	-	-	-	399	29	8
9	Other than last-in, first-out	30,616	-	8,205	332	-	-	1,196	19,038	1,845	9
10	Not stated	31,622	-	130	2,503	-	5,142	170	14,823	8,854	10
	Investments, Government obligations:										
11	States, Territories, and U. S. possessions	25,633,458	15,699,845	135,030	214,961	46,769	9,390,553	8,791	124,787	12,722	11
12	United States obligations	75,348,291	61,234,766	903,719	905,873	429,520	11,478,348	21,355	324,489	50,221	12
13	Not stated	1,231,929	838,850	91,271	51,784	114,472	84,519	5,788	44,713	532	13
14	Other current assets, including short-term marketable investments.	1,351,582	246,342	264,307	384,845	101,102	37,127	19,474	281,388	16,997	14
15	Mortgage and real estate loans	69,824,857	23,864,215	5,614,884	296,052	2,602	39,339,995	9,667	690,859	6,583	15
16	Other investments	107,768,663	9,771,785	6,586,481	18,286,666	1,132,155	66,823,633	298,759	4,645,229	223,955	16
17	Depreciable assets	27,010,275	3,242,261	560,588	219,934	62,497	1,454,071	149,537	19,918,867	1,402,520	17
18	Less: Accumulated amortization and depreciation	7,294,629	470,978	146,481	103,141	33,055	43,832	61,654	6,222,694	212,794	18
19	Depletable assets	831,878	2,710	49,491	366,387	2,596	3,438	611	95,689	310,956	19
20	Less: Accumulated depletion	307,709	792	9,784	125,787	756	-	331	47,956	122,303	20
21	Land	6,030,954	199,639	117,532	38,057	13,048	14,919	13,287	5,323,250	311,222	21
22	Intangible assets	120,409	3,215	12,770	12,274	1,636	22,717	13,420	50,455	3,922	22
23	Less: Accumulated amortization	19,409	372	2,186	3,109	392	772	1,557	10,807	214	23
24	Other assets	12,508,918	2,864,068	436,543	151,665	141,682	7,824,931	98,385	929,520	62,124	24
25	Total liabilities	512,198,294	271,662,138	41,292,002	21,622,774	3,442,825	139,225,343	1,533,153	31,169,941	2,250,118	25
26	Accounts payable	8,819,328	2,237,724	2,872,842	358,383	852,658	100,860	629,352	1,620,449	147,060	26
27	Deposits and withdrawable shares	247,005,570	240,016,023	6,930,261	11,630	11,774	5,847	4,837	25,198	-	27
28	Bonds, notes, mortgages payable maturing in less than one year.	14,491,646	613,155	9,830,638	215,232	554,807	17,393	65,069	3,038,918	156,434	28
29	Other current liabilities	2,637,075	716,972	548,063	112,066	138,964	236,278	68,263	777,029	39,440	29
30	Bonds, notes, mortgages payable maturing in one year or more.	26,530,390	226,260	10,911,683	655,782	896,600	77,721	72,652	13,166,404	523,288	30
31	Other liabilities	132,510,770	4,560,957	3,136,585	1,844,120	447,392	120,817,295	51,877	1,545,695	106,849	31
32	Capital stock, preferred	1,570,975	30,548	465,353	502,188	32,690	14,248	17,918	421,015	87,015	32
33	Capital stock, common	18,792,752	5,790,494	2,283,491	3,876,893	139,569	1,610,817	173,951	4,248,572	668,965	33
34	Paid-in or capital surplus	18,564,230	4,914,439	1,195,147	10,424,779	64,233	521,368	51,520	1,187,584	205,160	34
35	Surplus reserves	6,420,928	1,789,225	565,868	1,099,879	11,242	2,682,822	45,141	206,032	20,719	35
36	Earned surplus and undivided profits	34,854,630	10,766,341	2,552,071	2,321,822	292,896	13,140,694	352,573	4,933,045	295,188	36
37	Total compiled receipts	57,678,675	10,935,068	4,090,894	2,077,855	728,834	31,600,379	1,124,107	6,838,210	283,328	37
38	Business receipts	32,725,859	1,538,871	1,776,785	106,578	199,466	25,930,830	1,062,505	2,064,959	45,865	38
	Interest on Government obligations (less amortizable bond premium):										
39	Wholly taxable	2,195,052	1,791,920	29,536	26,258	16,012	319,097	829	9,986	1,414	39
40	Subject to surtax only	72,535	65,938	4,503	106	144	1,427	13	332	72	40
41	Wholly tax-exempt	750,867	443,030	3,115	22,139	4,204	271,954	273	4,834	1,318	41
42	Other interest	12,884,963	6,683,619	1,963,910	142,557	38,984	3,916,780	6,578	129,852	2,683	42
43	Rents	3,541,790	156,904	21,096	16,152	1,651	368,379	4,678	2,889,904	83,026	43
44	Royalties	214,079	2,523	845	98,435	168	5,042	561	4,393	102,112	44
45	Net short-term capital gain reduced by net long-term capital loss.	27,105	2,657	3,466	8,200	2,514	1,203	77	8,763	225	45
46	Net long-term capital gain reduced by net short-term capital loss.	1,202,769	79,247	77,027	678,490	14,516	64,308	5,857	251,721	31,603	46
47	Net gain, sales other than capital assets	1,535,216	1,110	10,411	2,589	398,507	3,017	1,241	1,116,429	1,912	47
48	Dividends, domestic corporations	1,524,970	64,899	87,283	880,275	11,615	405,014	10,508	62,391	2,985	48
49	Dividends, foreign corporations	63,770	998	15,761	41,749	675	2,134	1,683	688	82	49
50	Other receipts	939,700	103,352	97,156	54,327	40,378	311,194	29,304	293,958	10,031	50
51	Total compiled deductions	49,006,122	8,733,766	3,214,015	408,069	582,821	29,622,914	978,505	5,300,513	165,519	51
52	Cost of sales and operations	14,943,699	3,297	156,621	11,696	4,114	14,379,701	200,546	166,506	21,218	52
53	Compensation of officers	1,746,854	795,124	158,135	23,571	92,779	35,139	180,374	454,664	7,068	53
54	Rent paid on business property	608,892	137,764	66,401	4,252	17,644	156,866	30,654	191,705	3,606	54
55	Repairs	228,534	46,254	5,852	750	835	3,287	1,872	167,565	2,119	55
56	Bad debts	622,853	355,792	242,785	808	906	4,515	6,781	11,186	80	56
57	Interest paid	4,510,823	2,383,679	1,262,718	32,230	61,064	33,874	5,000	709,119	23,139	57
58	Taxes paid	1,801,639	347,050	83,365	19,326	18,849	535,996	18,730	754,763	23,560	58
59	Contributions or gifts	53,338	26,714	3,855	2,610	1,104	5,696	1,524	11,497	338	59
60	Amortization	12,722	508	1,540	541	237	331	699	6,829	2,037	60
61	Depreciation	1,311,905	241,485	44,126	10,670	5,979	148,024	17,181	826,311	18,129	61
62	Depletion	90,103	1,411	351	53,608	376	3,043	98	2,008	29,208	62
63	Advertising	368,264	155,067	57,387	783	11,253	49,896	13,719	79,763	396	63
64	Amounts contributed under pension plans	425,586	205,774	25,106	3,820	16,864	147,929	13,176	12,245	672	64
65	Amounts contributed under other employee benefit plans	69,391	39,143	5,681	526	2,171	9,186	4,198	8,360	126	65
66	Net loss, sales other than capital assets	922,721	909,438	2,923	2,102	44	1,893	120	5,940	261	66
67	Other deductions	21,288,798	3,085,266	1,097,169	240,776	348,602	14,107,538	483,833	1,892,052	33,562	67
68	Compiled net profit (37 less 51)	8,672,553	2,201,302	876,879	1,669,786	146,013	1,977,465	145,602	1,537,697	117,809	68
69	Net income, total (68 less 41)	7,921,686	1,758,272	873,764	1,647,647	141,809	1,705,511	145,329	1,532,863	116,491	69
	Returns other than Form 1120-S:										
70	Net income (69 less 75)	7,851,337	1,757,930	865,273	1,646,339	138,941	1,705,072	134,426	1,486,917	116,439	70
71	Statutory special deductions	1,104,089	62,796	97,815	395,465	14,320	324,366	12,581	186,258	10,488	71
72	Income subject to tax	6,957,510	1,698,313	769,829	231,259	125,228	2,596,300	121,585	1,306,707	108,289	72
73	Income tax	2,559,002	808,740	344,354	88,759	58,924	722,336	47,879	445,956	42,054	73
74	Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73).	6,113,551	1,392,562	532,525	1,581,027	87,089	1,255,129	97,723	1,091,741	75,755	74
75	Form 1120-S, net income (69 less 70)	70,349	(1)	8,491	(1)	(1)	(1)	10,903	45,946	(1)	75
	Distributions to stockholders:										
76	Cash and assets other than own stock	3,125,228	810,925	265,574	1,393,904	13,497	352,460	27,611	209,412	51,845	76
77	Corporation's own stock	314,235	139,855	27,215	78,908	3,609	34,756	3,411	25,801	680	77

Footnote at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

RETURNS WITH NET INCOME

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Services								Nature of business not allocable	
		Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile repair, services, and garages, and other repair services	Motion pictures	Amusement and recreation services, except, motion pictures	Other services		
		(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	
1	Number of returns with net income, total	61,754	5,434	11,918	17,513	10,827	3,287	5,496	7,279	3,460	1
2	Form 1120-S	5,047	330	1,234	1,283	938	187	499	576	224	2
		(Thousand dollars)									
3	Total assets	13,529,225	2,465,096	1,336,090	4,105,634	1,487,661	2,074,005	1,064,591	996,148	218,031	3
4	Cash	1,461,985	159,287	146,514	519,789	118,926	206,927	152,323	158,219	33,058	4
5	Notes and accounts receivable	2,578,740	192,585	250,272	1,258,354	235,690	328,836	78,743	234,260	61,845	5
6	Less: Reserve for bad debts	33,613	2,895	4,865	11,003	2,854	2,380	1,727	7,889	803	6
7	Inventories, total	685,877	39,066	86,099	118,912	72,974	327,908	12,480	28,438	4,580	7
8	Last-in, first-out	11,335	1,109	1,046	652	1,255	5,912	349	1,012	39	8
9	Other than last-in, first-out	178,972	14,373	45,937	35,649	41,299	15,627	6,806	19,281	2,212	9
10	Not stated	495,570	23,584	39,116	82,611	30,420	306,369	5,325	8,145	2,329	10
	Investments, Government obligations:										
11	States, Territories, and U. S. possessions	65,547	8,033	1,798	34,873	1,412	5,453	2,967	11,011	6,587	11
12	United States obligations	259,999	18,179	11,576	87,754	14,687	54,290	32,136	41,377	2,312	12
13	Not stated	37,776	1,744	1,738	17,996	555	2,977	3,623	9,143	1,973	13
14	Other current assets, including short-term marketable investments.	264,188	30,032	37,214	90,830	29,899	32,632	23,127	20,454	6,465	14
15	Mortgage and real estate loans	127,140	46,228	3,060	25,838	2,063	32,446	15,993	1,512	5,907	15
16	Other investments	1,760,661	262,371	112,439	719,690	53,598	435,687	67,350	109,526	36,094	16
17	Depreciable assets	8,914,516	2,195,781	1,074,730	1,893,832	1,401,017	1,018,251	886,539	444,366	40,965	17
18	Less: Accumulated amortization and depreciation	3,989,595	888,453	540,962	878,100	558,630	618,388	337,717	167,345	14,499	18
19	Depletable assets	16,399	2,475	424	4,186	4,905	3,869	309	231	1,234	19
20	Less: Accumulated depletion	6,339	219	11	1,128	1,198	3,727	50	6	150	20
21	Land	776,804	327,885	64,980	51,039	79,357	146,465	76,878	30,200	13,957	21
22	Intangible assets	90,845	3,101	11,018	18,894	6,359	35,536	10,251	5,686	659	22
23	Less: Accumulated amortization	37,209	336	2,947	3,008	693	25,861	3,754	610	26	23
24	Other assets	555,504	70,232	83,013	156,886	29,594	93,084	45,120	77,575	17,873	24
25	Total liabilities	13,529,225	2,465,096	1,336,090	4,105,634	1,487,661	2,074,005	1,064,591	996,148	218,031	25
26	Accounts payable	1,527,014	123,350	127,203	747,148	145,887	223,376	58,280	101,770	38,710	26
27	Deposits and withdrawable shares	2,648	561	689	670	338	51	307	32	10	27
28	Bonds, notes, mortgages payable maturing in less than one year.	1,162,327	161,422	105,917	294,997	280,055	163,986	92,851	63,099	29,983	28
29	Other current liabilities	807,622	103,153	81,932	293,487	73,779	108,944	65,347	80,980	7,235	29
30	Bonds, notes, mortgages payable maturing in one year or more	2,963,489	949,885	203,610	596,374	412,445	419,775	251,818	129,582	28,870	30
31	Other liabilities	709,612	109,453	41,813	235,099	49,070	136,919	53,229	84,029	13,193	31
32	Capital stock, preferred	215,492	53,592	26,062	68,708	8,368	30,166	9,575	19,021	6,285	32
33	Capital stock, common	1,841,084	340,016	262,156	480,911	183,625	223,650	179,267	171,459	58,599	33
34	Paid-in or capital surplus	836,706	207,448	45,865	250,066	34,183	193,520	64,469	41,155	9,251	34
35	Surplus reserves	128,479	10,736	8,326	43,827	8,741	34,588	6,401	15,860	3,516	35
36	Earned surplus and undivided profits	3,334,752	405,480	432,517	1,094,347	291,170	539,030	283,047	289,161	22,379	36
37	Total compiled receipts	17,980,731	1,886,354	2,435,323	6,676,214	1,742,506	2,004,582	1,380,487	1,855,265	142,037	37
38	Business receipts	17,004,137	1,588,110	2,403,346	6,437,157	1,626,057	1,852,415	1,287,192	1,809,860	128,341	38
	Interest on Government obligations (less amortizable bond premium):										
39	Wholly taxable	9,046	974	264	3,640	238	997	1,720	1,213	125	39
40	Subject to surtax only	1,222	963	-	123	27	51	10	48	72	40
41	Wholly tax-exempt	1,735	134	74	763	197	133	196	238	75	41
42	Other interest	39,772	6,079	1,687	13,332	2,356	7,922	4,296	4,100	890	42
43	Rents	411,125	222,845	5,862	61,514	54,820	44,182	15,812	6,090	1,892	43
44	Royalties	43,201	198	570	23,589	-	11,631	5,396	1,817	19	44
45	Net short-term capital gain reduced by net long-term capital loss.	3,943	473	432	782	272	1,846	61	77	158	45
46	Net long-term capital gain reduced by net short-term capital loss.	129,683	24,860	5,218	19,662	26,941	39,019	10,158	3,825	4,494	46
47	Net gain, sales other than capital assets	12,660	2,333	406	1,503	4,503	3,266	303	346	630	47
48	Dividends, domestic corporations	33,462	4,127	2,219	18,061	518	5,891	962	1,684	1,037	48
49	Dividends, foreign corporations	29,516	898	4	22,356	4	6,016	31	207	1	49
50	Other receipts	261,229	34,360	15,241	73,732	26,573	31,213	54,350	25,760	4,303	50
51	Total compiled deductions	16,657,567	1,758,918	2,296,935	6,192,221	1,617,372	1,841,236	1,232,111	1,718,774	120,643	51
52	Cost of sales and operations	9,309,076	721,671	1,187,770	3,934,301	761,954	1,234,321	558,113	910,946	50,019	52
53	Compensation of officers	845,100	38,777	155,203	333,809	97,393	36,237	63,921	119,760	14,200	53
54	Rent paid on business property	551,138	101,273	80,704	112,804	86,445	49,939	61,876	58,097	2,682	54
55	Repairs	165,725	55,973	25,373	24,833	21,549	12,047	16,459	9,491	795	55
56	Bad debts	38,293	4,266	7,273	11,732	4,337	2,179	2,468	6,038	561	56
57	Interest paid	186,665	48,327	14,765	40,484	34,234	23,696	15,552	9,607	2,691	57
58	Taxes paid	435,005	88,561	60,505	87,117	50,456	42,228	68,380	37,758	3,131	58
59	Contributions or gifts	13,364	1,657	2,254	4,321	890	1,022	2,024	1,196	109	59
60	Amortization	24,316	840	1,143	3,339	421	16,215	1,921	437	26	60
61	Depreciation	907,557	130,488	97,360	238,761	253,100	74,156	76,894	36,798	4,260	61
62	Depletion	677	77	-	301	68	120	81	30	72	62
63	Advertising	255,064	38,833	37,881	53,048	14,769	53,337	31,549	25,647	1,271	63
64	Amounts contributed under pension plans	93,049	3,877	5,119	54,862	1,536	3,649	3,100	20,906	468	64
65	Amounts contributed under other employee benefit plans	41,416	6,216	9,106	14,262	3,027	1,703	2,369	4,733	64	65
66	Net loss, sales other than capital assets	5,667	1,315	506	1,408	1,195	711	357	175	119	66
67	Other deductions	3,785,455	516,767	611,973	1,276,839	285,998	289,676	327,047	477,155	40,175	67
68	Compiled net profit (37 less 51)	1,323,164	127,436	138,388	483,993	125,134	163,346	148,376	136,491	21,394	68
69	Net income, total (68 less 41)	1,321,429	127,302	138,314	483,230	124,937	163,213	148,180	136,253	21,319	69
	Returns other than Form 1120-S:										
70	Net income (69 less 75)	1,268,371	124,027	126,592	470,931	118,853	159,345	138,368	130,255	20,204	70
71	Statutory special deductions	117,217	13,925	8,480	33,456	10,808	30,186	12,608	7,754	4,517	71
72	Income subject to tax	1,153,544	110,556	118,286	437,088	108,496	130,724	126,007	122,387	15,826	72
73	Income tax	491,087	45,085	46,298	195,817	38,923	55,135	57,515	52,314	5,248	73
74	Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73).	832,077	82,351	92,090	288,176	86,211	108,211	90,861	84,177	16,146	74
75	Form 1120-S, net income (69 less 70)	53,058	3,275	11,722	12,299	6,084	3,868	9,812	5,998	1,115	75
	Distributions to stockholders:										
76	Cash and assets other than own stock	192,609	24,848	18,623	79,666	9,224	21,662	20,872	17,714	1,722	76
77	Corporation's own stock	50,703	4,132	2,687	33,939	2,384	2,793	1,784	2,984	798	77

[1]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

[2]Included in the total but not in the detail is $57,784,000 of nondividend distributions reported on Form 1120-S, returns of small business corporations taxed through shareholders. Distribution of this amount by major industrial group is shown in table 39.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

RETURNS WITH NET INCOME

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Total returns with net income	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1	Number of returns with net income, total	670,581	20,546	107,864	93,820	120,598	158,033	77,547	41,294	1
2	Form 1120-S	46,037	820	9,151	8,587	10,610	11,355	3,988	1,203	2
		(Thousand dollars)								
3	Total assets	978,345,823	-	1,354,199	3,425,112	8,734,733	25,322,802	27,082,704	28,720,586	3
4	Cash	84,823,918	-	265,981	516,237	1,129,973	2,652,031	2,571,532	2,567,402	4
5	Notes and accounts receivable	213,847,865	-	327,590	787,761	2,117,040	6,603,643	7,682,426	8,011,575	5
6	Less: Reserve for bad debts	3,792,178	-	16,777	10,718	35,856	123,374	143,653	183,256	6
7	Inventories, total	78,191,144	-	169,380	519,898	1,446,550	4,284,590	4,611,322	4,962,309	7
8	Last-in, first-out	6,930,129	-	4,131	11,689	35,303	85,457	86,336	90,238	8
9	Other than last-in, first-out	31,204,396	-	85,839	264,717	700,436	2,134,282	2,401,358	2,648,451	9
10	Not stated	40,056,619	-	79,410	243,492	710,811	2,064,851	2,123,628	2,223,620	10
	Investments, Government obligations:									
11	States, Territories, and U. S. possessions	27,647,593	-	1,223	4,444	9,096	44,898	57,610	152,799	11
12	United States obligations	93,972,062	-	7,038	14,097	59,722	214,258	335,287	738,492	12
13	Not stated	1,838,660	-	2,886	8,100	9,032	44,400	45,902	48,516	13
14	Other current assets, including short-term marketable investments.	7,037,415	-	23,105	55,083	120,043	345,581	355,105	360,752	14
15	Mortgage and real estate loans	70,349,016	-	12,354	29,189	84,685	239,579	316,609	361,601	15
16	Other investments	149,897,167	-	63,510	199,291	523,984	1,790,851	2,012,181	2,534,636	16
17	Depreciable assets	342,341,751	-	725,619	1,734,655	4,281,952	11,505,807	11,813,776	12,140,898	17
18	Less: Accumulated amortization and depreciation	128,670,284	-	383,890	820,664	1,957,722	4,885,731	5,095,412	5,315,304	18
19	Depletable assets	9,578,509	-	20,654	21,081	31,737	118,214	106,456	174,751	19
20	Less: Accumulated depletion	4,176,012	-	14,449	13,260	9,600	45,324	51,399	82,796	20
21	Land	12,710,204	-	56,703	209,977	584,204	1,717,296	1,669,581	1,431,513	21
22	Intangible assets	2,116,885	-	10,364	19,714	38,830	76,092	70,848	60,415	22
23	Less: Accumulated amortization	981,453	-	1,901	4,409	9,268	17,237	27,572	16,280	23
24	Other assets	21,613,561	-	84,809	154,636	310,331	757,228	752,105	772,563	24
25	Total liabilities	978,345,823	-	1,354,199	3,425,112	8,734,733	25,322,802	27,082,704	28,720,586	25
26	Accounts payable	51,797,876	-	257,814	562,751	1,335,320	3,672,636	3,870,202	3,976,213	26
27	Deposits and withdrawable shares	247,039,665	-	2,212	1,980	8,739	33,158	119,213	795,543	27
28	Bonds, notes, mortgages payable maturing in less than one year.	33,311,872	-	145,212	317,134	826,622	2,553,924	2,864,852	2,829,563	28
29	Other current liabilities	30,523,259	-	96,293	196,679	459,863	1,277,636	1,404,649	1,491,797	29
30	Bonds, notes, mortgages payable maturing in one year or more.	113,133,314	-	184,280	476,609	1,351,637	4,106,257	4,425,979	4,814,688	30
31	Other liabilities	147,822,630	-	101,457	174,259	406,989	1,089,177	1,223,836	1,332,217	31
32	Capital stock, preferred	14,768,389	-	17,563	29,038	79,180	277,408	376,726	481,657	32
33	Capital stock, common	102,579,916	-	549,178	985,201	2,131,094	5,258,545	4,800,417	4,385,393	33
34	Paid-in or capital surplus	51,875,946	-	49,568	102,473	194,507	625,588	712,778	788,667	34
35	Surplus reserves	12,459,477	-	3,978	11,293	31,710	113,039	158,005	199,213	35
36	Earned surplus and undivided profits	173,033,479	-	[1]53,356	567,695	1,909,072	6,315,434	7,126,047	7,625,635	36
37	Total compiled receipts	719,416,050	7,902,667	4,923,080	8,528,585	19,428,770	51,937,023	53,596,722	52,983,153	37
38	Business receipts	682,186,185	7,542,209	4,721,775	8,147,773	18,641,777	49,935,882	51,630,047	51,197,283	38
	Interest on Government obligations (less amortizable bond premium):									
39	Wholly taxable	2,727,290	28,945	225	359	1,007	4,768	9,644	19,506	39
40	Subject to surtax only	76,366	674	3	4	80	273	511	920	40
41	Wholly tax-exempt	808,260	3,301	91	636	469	1,970	2,300	13,914	41
42	Other interest	13,809,765	100,133	4,260	11,168	29,377	129,406	219,702	231,034	42
43	Rents	5,346,910	73,076	63,860	154,912	327,079	817,342	707,447	587,387	43
44	Royalties	788,820	5,827	9,613	7,752	12,741	18,796	25,666	18,048	44
45	Net short-term capital gain reduced by net long-term capital loss.	57,555	415	917	3,036	1,120	7,354	5,834	4,897	45
46	Net long-term capital gain reduced by net short-term capital loss.	2,789,454	40,241	23,134	24,781	50,050	120,627	128,184	135,466	46
47	Net gain, sales other than capital assets	1,627,284	39,206	41,124	76,267	162,435	320,084	242,577	156,729	47
48	Dividends, domestic corporations	2,845,853	26,846	1,024	4,131	6,273	24,107	36,310	50,044	48
49	Dividends, foreign corporations	1,032,671	409	100	97	32	927	305	1,204	49
50	Other receipts	5,319,637	41,385	56,954	97,669	196,330	555,487	588,195	566,671	50
51	Total compiled deductions	666,956,416	7,442,867	4,699,341	8,129,687	18,551,083	49,819,660	51,555,167	50,904,189	51
52	Cost of sales and operations	486,790,620	5,818,761	2,880,021	5,326,747	13,086,667	37,232,607	39,872,351	39,894,918	52
53	Compensation of officers	11,023,739	72,624	427,199	589,147	1,045,579	2,076,061	1,619,246	1,246,909	53
54	Rent paid on business property	6,495,168	73,287	167,019	212,654	384,742	706,282	544,568	460,989	54
55	Repairs	5,998,027	38,160	21,411	38,676	95,770	220,478	204,181	229,361	55
56	Bad debts	1,527,404	9,454	6,380	16,360	42,436	124,502	118,018	116,430	56
57	Interest paid	9,078,121	63,063	14,192	38,983	107,244	326,460	367,503	381,267	57
58	Taxes paid	16,753,957	119,502	83,997	160,390	333,864	797,084	783,767	778,179	58
59	Contributions or gifts	471,995	2,465	654	1,394	5,375	17,695	21,885	26,040	59
60	Amortization	1,271,291	4,895	982	2,334	4,815	8,549	13,205	12,584	60
61	Depreciation	17,592,188	133,877	81,185	163,659	375,166	925,367	918,201	906,861	61
62	Depletion	2,945,307	18,608	2,462	1,987	3,580	12,530	21,550	22,329	62
63	Advertising	7,718,602	59,981	49,038	82,535	164,527	427,724	389,293	436,932	63
64	Amounts contributed under pension plans	4,317,978	29,378	2,083	5,180	11,399	48,014	82,926	106,902	64
65	Amounts contributed under other employee benefit plans	1,928,941	19,901	4,855	11,068	24,768	73,844	91,413	95,516	65
66	Net loss, sales other than capital assets	1,016,086	2,087	763	821	2,211	5,147	5,590	6,119	66
67	Other deductions	92,026,992	976,824	957,100	1,477,752	2,862,940	6,817,316	6,501,470	6,182,853	67
68	Compiled net profit (37 less 51)	52,459,634	459,800	223,739	398,898	877,687	2,117,363	2,041,555	2,078,964	68
69	Net income, total (68 less 41)	51,651,374	456,499	223,648	398,262	877,218	2,115,393	2,039,255	2,065,050	69
	Returns other than Form 1120-S:									
70	Net income (69 less 75)	51,046,076	449,333	190,719	348,516	781,620	1,934,083	1,912,292	2,001,513	70
71	Statutory special deductions	3,613,300	54,695	66,968	60,470	106,114	179,171	137,449	155,831	71
72	Income subject to tax	47,648,078	394,904	124,442	295,167	677,964	1,766,819	1,791,270	1,879,109	72
73	Income tax	22,524,687	182,737	34,326	85,500	207,755	575,124	662,112	782,930	73
74	Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73).	29,934,947	277,063	189,413	313,398	669,932	1,542,239	1,379,443	1,296,034	74
75	Form 1120-S, net income (69 less 70)	605,298	7,166	32,929	49,746	95,598	181,310	126,963	63,537	75
	Distributions to stockholders:									
76	Cash and assets other than own stock	[2]15,796,685	87,325	24,603	37,287	81,438	181,297	201,359	253,474	76
77	Corporation's own stock	2,091,226	16,350	1,361	1,793	4,602	40,321	78,860	88,979	77

Footnote at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

RETURNS WITH NET INCOME

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Size of total assets—Continued								
		$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more	
		(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	Number of returns with net income, total	26,167	10,691	6,398	4,164	1,510	832	621	496	1
2	Form 1120-S	296	21	6	-	-	-	-	-	2
		(Thousand dollars)								
3	Total assets	40,459,942	37,373,323	44,523,229	64,340,818	52,654,761	58,584,688	96,600,559	489,168,367	3
4	Cash	4,091,810	4,102,991	5,109,381	6,711,271	5,174,747	4,940,546	8,153,200	36,836,816	4
5	Notes and accounts receivable	11,408,077	10,899,050	12,908,438	16,861,055	13,331,214	12,772,411	19,538,503	90,599,082	5
6	Less: Reserve for bad debts	186,949	168,056	226,415	289,882	256,524	246,961	446,680	1,457,077	6
7	Inventories, total	6,178,578	4,453,671	4,246,038	6,212,099	4,469,088	5,116,458	8,125,720	23,395,443	7
8	Last-in, first-out	190,875	187,754	244,762	553,633	493,743	578,321	831,568	3,536,319	8
9	Other than last-in, first-out	3,306,179	2,357,312	2,225,414	3,222,712	1,832,105	2,040,352	2,486,426	5,498,813	9
10	Not stated	2,681,524	1,908,605	1,775,862	2,435,754	2,143,240	2,497,785	4,807,726	14,360,311	10
	Investments, Government obligations:									
11	States, Territories, and U. S. possessions	525,191	988,483	1,780,838	2,655,082	2,201,600	2,355,841	3,044,211	13,826,277	11
12	United States obligations	2,739,584	4,383,949	6,384,873	9,239,766	7,603,216	7,379,529	10,326,592	44,545,659	12
13	Not stated	134,171	207,740	251,206	320,503	226,771	172,258	180,047	187,128	13
14	Other current assets, including short-term marketable investments.	458,495	356,461	335,985	366,363	338,525	392,804	692,592	2,836,521	14
15	Mortgage and real estate loans	666,656	929,405	1,397,979	3,309,052	2,954,980	3,786,096	6,736,737	49,524,094	15
16	Other investments	3,860,949	3,511,894	4,382,953	7,174,362	6,338,949	8,173,959	14,448,445	94,881,203	16
17	Depreciable assets	14,263,249	10,521,270	10,693,710	15,697,256	13,578,863	18,451,237	35,031,933	181,901,526	17
18	Less: Accumulated amortization and depreciation	6,340,502	4,589,445	4,579,452	6,395,544	5,457,300	7,082,917	12,865,995	62,900,406	18
19	Depletable assets	272,133	243,870	415,049	797,197	712,284	649,114	706,928	5,309,041	19
20	Less: Accumulated depletion	114,874	104,348	129,447	292,695	304,120	272,622	166,212	2,574,866	20
21	Land	1,384,532	838,436	696,887	742,403	423,629	457,519	763,862	1,733,662	21
22	Intangible assets	85,274	59,654	93,297	119,269	164,249	86,209	111,628	1,121,042	22
23	Less: Accumulated amortization	31,820	20,824	23,323	29,077	49,635	11,444	64,810	673,853	23
24	Other assets	1,065,388	759,122	785,232	1,142,338	1,204,225	1,464,651	2,283,858	10,077,075	24
25	Total liabilities	40,459,942	37,373,323	44,523,229	64,340,818	52,654,761	58,584,688	96,600,559	489,168,367	25
26	Accounts payable	5,001,352	3,693,358	2,903,787	3,171,540	2,388,240	2,753,635	4,355,437	13,855,591	26
27	Deposits and withdrawable shares	4,887,735	10,220,415	16,988,284	24,689,721	19,339,633	16,995,009	26,564,375	126,393,648	27
28	Bonds, notes, mortgages payable maturing in less than one year.	3,592,372	2,472,865	2,349,725	2,733,827	1,830,565	1,867,132	2,698,689	6,229,390	28
29	Other current liabilities	1,975,175	1,433,334	1,194,388	1,710,570	1,384,472	1,728,868	3,108,604	13,060,931	29
30	Bonds, notes, mortgages payable maturing in one year or more.	5,168,495	3,619,149	3,539,924	5,101,713	4,185,748	5,930,117	11,761,587	58,467,131	30
31	Other liabilities	1,869,892	1,579,555	1,980,103	3,978,150	4,765,075	6,517,944	10,962,629	111,841,347	31
32	Capital stock, preferred	771,482	669,589	633,204	888,781	762,137	1,151,934	1,997,729	6,631,961	32
33	Capital stock, common	5,225,297	3,779,387	3,707,552	5,265,253	3,850,147	4,788,002	8,797,280	49,057,170	33
34	Paid-in or capital surplus	1,302,331	1,231,055	1,791,220	3,457,325	3,197,041	4,384,469	7,798,026	26,240,898	34
35	Surplus reserves	355,164	392,669	516,755	773,456	757,950	900,622	1,432,890	6,812,733	35
36	Earned surplus and undivided profits	10,310,647	8,281,947	8,918,287	12,570,482	10,193,753	11,566,956	17,123,313	70,577,567	36
37	Total compiled receipts	60,460,993	39,743,627	36,060,487	46,630,461	33,988,846	40,860,325	60,398,371	201,972,940	37
38	Business receipts	58,233,233	38,026,603	34,367,609	44,299,237	32,250,166	38,882,483	57,118,977	187,191,131	38
	Interest on Government obligations (less amortizable bond premium):									
39	Wholly taxable	81,663	125,145	185,680	264,341	214,548	210,523	291,180	1,289,756	39
40	Subject to surtax only	6,078	7,188	5,003	7,148	4,631	9,589	8,000	26,264	40
41	Wholly tax-exempt	15,542	27,727	52,707	76,906	61,727	66,287	89,571	395,112	41
42	Other interest	387,523	454,949	638,562	921,802	740,850	734,096	1,196,015	8,010,838	42
43	Rents	590,898	311,948	155,899	173,482	84,645	116,619	195,698	986,618	43
44	Royalties	45,572	41,161	44,393	79,107	70,758	82,317	128,749	198,320	44
45	Net short-term capital gain reduced by net long-term capital loss.	4,505	2,675	2,223	5,388	2,411	2,062	3,267	11,451	45
46	Net long-term capital gain reduced by net short-term capital loss.	193,203	140,722	178,121	246,865	198,230	210,125	338,345	761,360	46
47	Net gain, sales other than capital assets	165,380	87,434	49,762	61,656	11,851	23,302	14,941	174,536	47
48	Dividends, domestic corporations	94,682	104,429	115,258	219,355	136,977	265,846	313,730	1,446,841	48
49	Dividends, foreign corporations	3,758	6,295	11,068	27,132	41,053	44,119	166,092	730,080	49
50	Other receipts	638,956	407,351	254,202	248,042	170,999	212,957	533,806	750,633	50
51	Total compiled deductions	57,536,695	37,407,919	33,586,483	42,983,051	31,105,486	37,340,980	54,930,328	180,963,480	51
52	Cost of sales and operations	45,080,702	28,887,451	25,531,385	31,840,610	22,604,443	27,503,561	39,031,998	122,198,398	52
53	Compensation of officers	1,131,302	631,758	476,489	484,720	272,013	222,165	259,479	469,048	53
54	Rent paid on business property	447,473	280,805	268,663	322,067	254,733	260,378	469,535	1,641,973	54
55	Repairs	261,354	215,605	217,936	356,813	316,398	448,866	743,557	2,589,461	55
56	Bad debts	119,715	80,824	93,851	120,313	88,434	79,606	121,383	389,698	56
57	Interest paid	479,912	388,097	440,397	626,983	486,229	563,738	928,001	3,866,052	57
58	Taxes paid	921,523	665,014	699,382	1,146,930	868,847	1,043,592	1,536,108	6,815,778	58
59	Contributions or gifts	39,055	31,172	32,663	44,321	29,368	37,420	49,499	132,989	59
60	Amortization	20,554	17,373	16,094	29,913	40,419	61,244	191,348	846,982	60
61	Depreciation	1,003,382	719,523	716,181	938,012	750,861	945,340	1,663,824	7,350,749	61
62	Depletion	58,793	59,106	71,594	144,009	148,255	169,332	212,507	1,998,665	62
63	Advertising	536,295	402,246	435,111	640,453	540,342	622,604	1,014,813	1,916,708	63
64	Amounts contributed under pension plans	182,508	164,831	185,657	293,845	240,518	316,120	483,013	2,165,604	64
65	Amounts contributed under other employee benefit plans	132,120	106,103	100,884	128,819	96,893	108,343	191,737	742,677	65
66	Net loss, sales other than capital assets	10,460	16,871	35,135	67,522	61,344	68,275	118,205	615,536	66
67	Other deductions	7,111,547	4,741,140	4,265,061	5,797,721	4,306,389	4,890,396	7,915,321	27,223,162	67
68	Compiled net profit (37 less 51)	2,924,298	2,335,708	2,474,004	3,647,410	2,883,360	3,519,345	5,468,043	21,009,460	68
69	Net income, total (68 less 41)	2,908,756	2,307,981	2,421,297	3,570,504	2,821,633	3,453,058	5,378,472	20,614,348	69
	Returns other than Form 1120-S:									
70	Net income (69 less 75)	2,870,254	2,304,329	2,415,402	3,570,504	2,821,633	3,453,058	5,378,472	20,614,348	70
71	Statutory special deductions	225,625	176,094	181,492	272,827	176,043	270,409	281,507	1,268,605	71
72	Income subject to tax	2,740,143	2,190,180	2,315,491	3,400,096	2,886,869	3,251,708	5,042,634	18,891,282	72
73	Income tax	1,227,568	1,024,954	1,084,597	1,611,906	1,291,441	1,549,153	2,454,658	9,749,926	73
74	Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73).	1,696,730	1,310,754	1,389,407	2,035,504	1,591,919	1,970,192	3,013,385	11,259,534	74
75	Form 1120-S, net income (69 less 70)	38,502	3,652	5,895	-	-	-	-	-	75
	Distributions to stockholders:									
76	Cash and assets other than own stock	422,384	362,783	451,816	853,643	786,160	1,105,062	1,900,356	8,984,914	76
77	Corporation's own stock	125,303	92,774	102,507	175,696	152,501	179,728	216,264	814,187	77

[1]Deficit. [2]Included in the total but not in the detail is $57,784,000 of nondividend distributions reported on Form 1120-S, returns of small business corporations taxed through shareholders. Distribution of this amount by size of total assets is not available.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

RETURNS WITH NET INCOME

Table 24.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, GROSS DEPRECIABLE ASSETS, DEPRECIATION, TOTAL ASSETS, AND NET WORTH, BY YEAR OF INCORPORATION, BY SIZE OF TOTAL ASSETS

Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)
	Total returns with net income							Zero assets						
Total	670,581	719,416,050	51,651,374	342,341,751	17,592,188	978,345,823	354,717,207	20,546	7,902,667	456,499	-	133,877	-	-
1959[1]	44,599	10,758,429	557,070	2,252,555	177,836	6,559,248	2,567,648	1,115	140,445	9,885	-	1,856	-	-
1958	51,531	16,600,947	901,494	3,124,303	301,133	10,618,552	4,000,921	1,132	67,847	6,320	-	2,967	-	-
1957	51,325	16,008,508	783,369	3,411,557	343,792	12,649,519	3,604,406	1,159	272,667	17,307	-	4,280	-	-
1956	52,553	20,721,121	905,925	4,553,567	411,731	12,212,417	4,027,315	1,629	121,528	12,911	-	3,423	-	-
1955	48,844	21,010,795	1,034,761	5,283,949	453,412	13,919,472	4,620,533	1,186	121,665	17,963	-	4,656	-	-
1954	38,894	15,055,234	740,138	3,866,208	323,099	10,085,514	3,440,394	958	100,621	13,852	-	2,205	-	-
1953	32,196	13,875,196	781,204	4,355,571	313,733	9,687,510	3,754,438	852	55,906	7,097	-	8,746	-	-
1952	26,258	13,115,081	576,258	3,526,703	267,879	8,934,976	3,138,711	830	147,326	12,822	-	3,477	-	-
1951	20,870	9,197,772	499,738	2,981,899	211,851	7,265,223	2,629,670	598	96,973	12,760	-	3,366	-	-
1950	22,603	11,189,265	541,176	4,750,950	272,661	9,130,400	3,362,858	643	65,625	3,399	-	1,582	-	-
1945-1949	108,702	84,966,614	4,325,447	31,423,520	1,851,682	64,407,080	29,187,177	2,457	635,859	57,229	-	22,930	-	-
1940-1944	26,368	23,280,890	1,596,398	10,173,841	552,418	29,811,019	11,919,349	875	189,711	15,740	-	6,875	-	-
1930-1939	56,613	83,131,840	5,457,787	29,486,499	1,754,071	92,423,451	37,181,054	2,467	704,231	38,407	-	10,816	-	-
1920-1929	37,452	126,406,362	9,463,287	67,128,718	3,148,453	160,580,554	70,352,714	1,257	585,511	54,876	-	11,575	-	-
1910-1919	18,399	88,666,360	8,783,647	46,633,838	2,489,660	102,971,321	49,792,074	589	517,609	31,296	-	18,852	-	-
1900-1909	13,037	59,939,687	5,153,163	37,659,475	1,581,885	94,845,329	34,885,746	530	3,767,587	98,632	-	20,469	-	-
1880-1899	6,202	70,215,035	7,219,339	65,650,619	2,523,991	133,315,740	58,273,629	218	184,579	25,382	-	3,408	-	-
1860-1879	1,193	19,095,609	1,284,096	7,478,240	286,620	114,133,943	14,284,585	21	31,840	4,613	-	325	-	-
1859 and prior	538	11,703,155	816,303	7,187,922	227,069	77,742,187	11,683,003	(2)	(2)	(2)	-	(2)	-	-
Not shown	12,404	4,478,150	230,774	1,411,817	99,212	7,052,368	2,010,982	2,000	65,383	7,536	-	1,611	-	-
	Total assets $1 under $25,000							Total assets $25,000 under $50,000						
Total	107,864	4,923,080	223,648	725,619	81,185	1,354,199	566,931	93,820	8,528,585	398,262	1,734,655	163,659	3,425,112	1,695,700
1959[1]	11,626	580,921	28,515	57,700	8,338	144,776	68,421	8,867	802,437	46,139	110,223	11,910	321,138	124,099
1958	13,724	702,116	34,602	65,293	10,501	165,917	73,126	9,296	1,051,504	60,255	124,054	17,049	335,558	148,547
1957	12,189	563,167	24,936	61,043	9,887	143,213	59,761	8,779	951,894	44,186	151,254	18,572	323,644	137,821
1956	9,776	469,291	20,733	59,533	8,311	124,698	55,233	9,192	880,570	43,336	152,151	18,826	332,344	145,216
1955	8,846	471,992	18,498	52,861	7,043	107,973	47,040	8,076	757,558	33,652	134,481	16,781	294,556	130,897
1954	7,270	315,679	15,422	49,664	6,241	89,120	37,876	6,250	615,629	23,043	119,010	12,107	230,366	111,098
1953	6,051	344,911	10,356	42,971	5,122	78,916	30,607	4,823	425,356	19,622	87,975	8,474	174,717	85,848
1952	3,928	139,502	8,392	25,831	3,393	48,811	12,704	4,325	404,470	16,914	82,408	8,173	157,332	80,058
1951	2,683	96,591	4,454	19,784	2,059	36,538	17,253	3,113	273,640	11,138	58,164	5,485	112,751	60,391
1950	3,306	133,069	6,029	25,461	2,637	43,328	19,068	3,223	289,145	11,144	86,470	7,257	119,599	54,943
1945-1949	12,382	520,211	24,948	127,820	9,250	167,479	60,601	11,476	942,744	34,825	269,299	18,391	422,048	247,213
1940-1944	3,292	119,473	5,433	32,523	1,976	44,705	18,242	3,531	243,655	11,200	77,347	4,983	132,471	83,077
1930-1939	6,028	237,536	8,707	51,851	3,050	75,564	35,411	6,308	446,189	19,314	127,116	7,218	230,310	143,409
1920-1929	2,916	85,427	5,694	25,677	1,291	35,448	1,784	3,264	211,333	9,764	83,516	3,567	118,632	72,374
1910-1919	1,064	36,888	3,054	8,795	342	14,132	8,429	1,005	46,540	5,070	23,832	1,034	36,211	23,956
1900-1909	501	9,889	876	3,405	195	6,186	5,209	369	25,271	1,098	6,240	430	13,823	10,178
1880-1899	220	4,202	292	520	73	3,251	3,158	128	5,718	220	5,457	97	3,879	1,051
1860-1879	-	-	-	-	-	-	-	6	67	4	16	1	247	111
1859 and prior	(2)	(2)	(2)	-	-	(2)	(2)	-	-	-	-	-	-	-
Not shown	2,041	92,005	2,518	14,887	1,476	23,934	12,798	1,789	154,865	7,338	35,642	3,304	64,986	35,413
	Total assets $50,000 under $100,000							Total assets $100,000 under $250,000						
Total	120,598	19,428,770	877,218	4,281,952	375,166	8,734,733	4,345,563	158,033	51,937,023	2,115,393	11,505,807	925,367	25,322,802	12,590,014
1959[1]	9,338	1,555,187	84,681	223,627	24,269	662,607	257,908	9,203	2,868,980	126,726	512,607	46,322	1,415,546	503,865
1958	10,802	2,050,607	94,044	296,985	33,792	779,572	288,259	10,705	3,861,406	163,382	595,341	61,017	1,671,460	591,112
1957	10,944	1,968,658	87,115	362,074	45,457	791,883	315,420	11,869	4,250,866	185,687	742,859	78,439	1,845,970	664,599
1956	11,412	2,153,488	99,992	346,075	42,077	815,562	346,894	12,323	4,398,637	185,159	851,899	80,390	1,958,210	716,309
1955	10,073	1,610,353	81,921	332,184	32,633	730,802	325,530	12,576	4,464,220	194,942	840,943	81,943	1,978,746	810,883
1954	7,872	1,237,394	61,819	283,517	26,798	573,229	266,911	9,708	3,332,803	142,159	679,636	66,686	1,535,164	668,543
1953	6,032	1,049,759	39,681	218,408	17,693	431,479	223,306	8,363	2,786,064	117,864	624,248	50,833	1,323,357	616,426
1952	4,775	736,971	29,544	181,061	14,851	347,594	172,167	7,010	2,226,025	100,777	533,961	45,034	1,121,626	547,505
1951	4,306	640,336	26,527	161,547	14,236	305,613	159,137	5,517	1,641,680	84,564	397,204	33,104	889,890	464,551
1950	4,061	619,572	27,594	161,641	13,695	296,129	150,332	6,086	2,046,501	76,353	484,500	36,779	966,261	472,377
1945-1949	19,097	3,039,430	121,044	863,462	60,649	1,401,349	817,503	29,212	9,923,629	332,734	2,292,210	168,460	4,793,040	2,766,293
1940-1944	4,277	540,763	25,630	174,921	11,558	314,240	198,240	6,785	1,684,264	73,891	566,108	34,972	1,098,214	657,325
1930-1939	8,510	1,163,638	45,718	326,283	18,608	618,632	378,703	12,080	3,720,310	134,349	997,626	61,267	1,945,845	1,211,410
1920-1929	4,172	474,317	20,941	173,237	8,984	306,627	214,163	8,194	2,362,510	89,776	723,297	39,100	1,357,384	919,443
1910-1919	1,968	215,131	13,676	75,759	3,318	144,424	100,926	3,570	982,533	46,187	286,392	14,961	609,266	441,165
1900-1909	593	51,730	5,650	12,951	564	42,641	32,622	1,963	576,779	26,342	157,865	7,458	341,615	259,088
1880-1899	216	11,945	1,442	7,825	309	15,558	12,473	607	128,430	8,491	48,332	2,282	107,853	79,917
1860-1879	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
1859 and prior	-	-	-	-	-	-	-							
Not shown	2,123	308,924	9,983	79,529	5,675	154,843	83,343	2,193	677,997	25,330	165,452	16,149	351,040	190,997

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 24.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, GROSS DEPRECIABLE ASSETS, DEPRECIATION, TOTAL ASSETS, AND NET WORTH, BY YEAR OF INCORPORATION, BY SIZE OF TOTAL ASSETS—Continued

Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)
	Total assets $250,000 under $500,000							Total assets $500,000 under $1,000,000						
Total	77,547	53,596,722	2,039,255	11,813,776	918,201	27,082,704	13,173,973	41,294	52,983,153	2,065,050	12,140,898	906,861	28,720,586	13,480,565
1959[1]	2,983	1,580,513	66,600	394,849	30,911	1,027,668	329,542	940	809,979	36,020	226,168	14,274	636,153	211,940
1958	3,674	2,502,024	88,388	447,955	48,716	1,256,230	331,320	1,395	1,672,013	68,799	272,460	27,689	947,778	255,312
1957	4,024	2,956,745	118,638	515,219	52,067	1,376,508	472,922	1,465	1,373,102	65,465	447,329	45,573	989,807	276,960
1956	5,045	3,310,686	136,453	671,041	65,588	1,723,955	590,877	2,048	2,563,571	113,813	600,559	56,023	1,387,403	412,918
1955	4,897	3,308,906	154,223	696,191	64,890	1,690,723	580,877	1,782	2,354,065	94,963	457,057	41,573	1,202,495	323,362
1954	4,017	2,997,942	99,608	541,834	47,314	1,385,273	486,250	1,683	2,238,734	94,269	456,544	40,088	1,145,454	380,361
1953	3,357	2,269,285	95,646	559,749	47,505	1,158,629	458,631	1,615	1,685,688	73,110	527,156	36,607	1,110,452	359,241
1952	2,955	2,013,459	83,267	481,129	44,315	1,028,212	426,615	1,479	1,848,437	66,098	399,586	33,609	981,619	323,712
1951	2,500	1,805,241	76,266	347,736	26,799	861,184	385,662	1,312	1,604,171	67,602	428,652	32,855	903,716	332,451
1950	2,783	1,880,663	76,707	432,549	30,790	942,483	429,886	1,411	1,902,738	70,947	399,026	33,056	990,327	383,329
1945-1949	17,265	13,566,938	455,758	2,719,905	209,616	6,062,308	3,202,036	9,308	13,589,066	478,640	2,785,403	214,225	6,458,788	3,204,992
1940-1944	3,386	2,071,422	86,160	628,831	37,347	1,200,143	638,532	2,194	2,690,586	112,629	660,231	49,365	1,529,118	729,577
1930-1939	8,150	5,505,385	192,876	1,306,601	85,478	2,856,915	1,759,724	5,294	7,581,230	280,463	1,749,844	125,853	3,756,019	2,205,884
1920-1929	6,165	4,145,488	158,293	1,027,501	64,523	2,235,046	1,517,155	3,815	5,113,007	191,640	1,106,401	69,339	2,655,775	1,740,464
1910-1919	2,645	1,616,365	63,716	424,447	24,936	943,361	691,276	2,532	2,827,696	121,590	679,671	38,427	1,825,832	1,088,377
1900-1909	1,806	1,103,196	41,637	321,689	18,008	658,575	473,474	1,758	1,834,119	76,507	527,479	28,084	1,288,839	739,672
1880-1899	759	278,614	15,090	133,837	5,890	278,506	196,629	710	724,268	31,622	217,397	9,804	526,253	339,270
1860-1879	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
1859 and prior														
Not shown	1,045	659,119	28,134	151,269	13,164	363,188	178,741	465	558,415	16,616	134,037	9,655	319,421	131,709
	Total assets $1,000,000 under $2,500,000							Total assets $2,500,000 under $5,000,000						
Total	26,167	60,460,993	2,908,756	14,263,249	1,003,382	40,459,942	17,964,921	10,691	39,743,627	2,307,981	10,521,270	719,523	37,373,323	14,354,647
1959[1]	334	882,445	30,319	150,572	12,082	497,977	156,811	101	283,743	14,053	94,600	5,503	344,293	111,026
1958	497	1,121,793	44,110	177,164	15,098	727,632	203,340	181	582,193	27,711	142,243	10,993	605,891	207,327
1957	582	1,210,707	66,345	286,953	30,148	858,395	247,241	171	608,277	30,254	185,688	14,094	604,052	191,076
1956	746	1,679,456	76,683	431,221	32,641	1,116,933	327,001	195	747,530	41,722	197,194	14,195	661,117	179,511
1955	906	2,091,803	96,931	504,781	37,727	1,364,520	390,047	262	884,892	64,098	308,864	21,383	899,626	247,373
1954	747	1,813,026	89,588	445,808	36,180	1,120,677	312,060	202	738,149	49,759	313,988	23,375	672,050	182,451
1953	734	1,722,192	92,487	438,899	32,886	1,095,969	330,791	191	736,838	43,845	233,465	18,718	638,106	185,430
1952	628	1,361,220	72,368	338,584	26,293	902,410	302,114	184	824,441	56,227	256,786	20,014	633,862	213,246
1951	567	1,252,121	70,228	315,873	22,881	855,510	296,346	137	440,864	32,279	199,446	13,069	471,446	161,614
1950	749	1,554,179	79,981	574,453	34,078	1,151,040	303,872	187	759,216	44,310	291,672	17,139	658,250	214,695
1945-1949	5,074	14,606,632	612,121	3,062,245	231,971	7,626,477	3,442,643	1,344	7,225,552	393,109	1,743,744	135,243	4,647,909	1,953,900
1940-1944	1,218	3,010,008	134,434	729,027	49,933	1,842,659	869,794	368	1,672,247	94,408	387,913	29,792	1,255,747	521,879
1930-1939	3,827	9,938,517	466,939	2,162,491	160,727	6,039,823	3,073,447	1,751	7,047,619	366,293	1,642,277	123,699	6,161,553	2,419,843
1920-1929	3,556	8,477,383	435,485	1,977,385	127,649	5,562,082	3,212,294	1,666	7,944,116	461,202	1,779,994	114,965	5,786,645	2,948,251
1910-1919	2,266	4,404,401	230,035	1,077,456	63,329	3,613,907	1,825,956	1,150	3,641,448	225,367	974,942	58,737	4,042,443	1,640,490
1900-1909	2,273	3,255,953	188,967	937,133	55,172	3,677,163	1,603,641	1,410	3,223,784	201,583	872,317	49,886	4,994,111	1,547,757
1880-1899	936	1,451,685	85,032	451,604	22,381	1,549,559	737,460	790	1,817,215	121,345	697,893	36,114	2,838,133	1,050,368
1860-1879	103	105,604	8,691	54,456	2,748	178,305	89,864	135	144,687	9,847	46,134	2,281	511,122	125,519
1859 and prior	40	29,973	3,503	21,230	784	69,533	39,646	43	36,029	4,301	33,982	777	150,955	67,376
Not shown	384	491,895	24,509	125,914	8,674	609,371	200,553	223	384,787	26,268	118,128	9,548	796,012	185,515
	Total assets $5,000,000 under $10,000,000							Total assets $10,000,000 under $25,000,000						
Total	6,398	36,060,487	2,421,297	10,693,710	716,181	44,523,229	15,567,018	4,164	46,630,461	3,570,504	15,697,256	938,012	64,340,818	22,955,297
1959[1]	47	242,983	16,280	96,291	5,441	327,419	115,746	34	311,504	21,529	123,806	6,390	538,396	280,954
1958	70	413,252	29,022	121,213	9,225	489,379	174,942	28	653,892	36,943	114,869	7,738	483,967	176,353
1957	85	554,866	39,409	173,364	15,666	573,157	168,501	37	489,813	39,027	150,776	9,989	540,108	216,244
1956	111	624,598	51,753	199,131	15,803	768,045	225,895	41	338,833	25,364	190,373	15,737	596,568	185,987
1955	139	780,611	43,946	353,792	25,954	962,061	238,470	72	1,172,961	56,918	289,677	19,199	1,090,460	306,704
1954	98	521,799	30,339	213,269	15,991	678,106	191,514	50	419,206	50,111	322,865	21,104	774,207	166,416
1953	99	436,605	39,544	224,635	16,913	675,905	181,771	57	397,536	40,908	313,647	18,423	849,559	224,563
1952	71	362,464	16,380	138,556	8,748	493,026	112,399	46	545,247	30,524	211,763	11,928	650,920	164,262
1951	74	390,272	37,657	147,164	9,578	507,945	181,513	47	290,680	18,960	246,178	12,705	743,978	170,317
1950	86	515,921	38,385	203,374	16,897	597,018	183,798	45	397,955	24,227	261,250	16,781	676,952	187,175
1945-1949	590	5,168,114	305,575	1,277,473	105,045	4,091,296	1,625,673	336	4,831,570	347,797	1,379,227	94,691	5,131,368	2,004,400
1940-1944	203	1,532,031	102,868	417,349	28,753	1,407,930	616,236	142	2,364,330	188,588	717,689	50,407	2,260,366	917,420
1930-1939	1,089	6,542,845	429,817	1,821,467	129,067	7,495,171	2,655,859	616	7,845,876	576,520	2,220,790	142,437	9,530,900	3,438,283
1920-1929	965	7,073,213	490,539	1,893,498	115,840	6,759,944	3,053,184	767	11,247,882	832,299	3,360,672	202,582	11,974,189	5,341,156
1910-1919	741	4,423,227	284,850	1,252,369	77,238	5,076,659	2,034,229	466	6,156,931	478,954	1,785,191	102,228	7,216,012	2,848,159
1900-1909	932	3,511,457	250,458	1,023,493	62,496	6,460,551	1,851,618	499	4,419,512	359,879	1,759,344	97,309	7,626,515	2,558,565
1880-1899	652	2,431,349	162,049	814,987	42,983	4,664,914	1,400,744	506	3,593,302	323,783	1,745,205	83,132	7,675,061	2,596,175
1860-1879	208	331,086	28,532	175,319	9,193	1,521,500	321,102	237	676,054	80,389	296,572	14,698	3,820,725	672,420
1859 and prior	66	83,396	10,881	111,339	1,985	469,939	153,178	87	208,702	19,697	157,561	5,033	1,409,032	329,813
Not shown	72	120,398	13,013	35,627	3,365	503,264	80,646	51	268,675	18,087	49,801	5,501	751,535	169,931

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 24.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, GROSS DEPRECIABLE ASSETS, DEPRECIATION, TOTAL ASSETS, AND NET WORTH, BY YEAR OF INCORPORATION, BY SIZE OF TOTAL ASSETS—Continued

Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)
	Total assets $25,000,000 under $50,000,000							Total assets $50,000,000 under $100,000,000						
Total	1,510	33,988,846	2,821,633	13,578,863	750,861	52,654,761	18,761,028	832	40,860,325	3,453,058	18,451,237	945,340	58,584,688	22,791,983
1959[1]	9	331,121	22,859	49,966	1,732	308,619	154,250	1	4,777	4,230	-	-	62,230	59,489
1958	13	425,071	49,552	176,837	13,111	492,503	297,182	6	401,985	14,876	243,354	22,421	424,079	194,589
1957	13	609,597	44,647	192,524	9,632	447,967	208,228	2	16,729	3,525	100,366	7,543	109,443	61,692
1956	16	350,980	22,764	249,991	18,652	547,152	165,569	11	2,379,296	35,529	115,280	12,348	784,145	271,333
1955	13	499,573	47,331	180,037	11,471	433,463	202,419	7	370,743	41,946	261,307	10,332	639,719	279,934
1954	26	597,510	44,570	312,131	18,032	843,713	329,925	12	113,031	23,322	127,357	6,899	819,056	277,216
1953	10	161,324	17,343	166,891	6,266	356,177	139,809	3	66,198	4,808	36,295	2,106	244,181	64,505
1952	18	533,823	35,077	58,702	6,928	602,298	221,672	6	182,914	25,998	180,062	10,340	439,916	192,361
1951	7	130,795	11,912	182,674	6,974	238,355	67,743	6	376,288	33,994	273,138	17,755	450,534	165,975
1950	10	358,571	18,405	86,353	3,983	321,337	138,443	7	241,336	37,172	249,771	7,039	470,484	252,644
1945-1949	91	2,521,796	220,234	1,110,062	65,930	3,159,179	1,198,174	30	879,653	90,950	615,072	33,005	1,956,608	823,637
1940-1944	44	882,521	83,845	457,426	28,164	1,517,225	596,245	25	1,235,304	110,395	800,542	39,723	1,848,425	697,635
1930-1939	228	5,533,009	431,438	1,705,648	101,772	8,045,595	2,577,481	149	6,916,325	626,408	3,015,597	169,124	10,711,270	4,004,229
1920-1929	318	8,990,269	761,222	3,630,904	192,167	11,122,733	4,957,146	162	10,542,878	870,156	4,323,004	232,583	11,293,461	5,482,383
1910-1919	170	4,195,671	361,730	1,715,005	92,435	6,050,035	2,390,413	94	6,583,288	586,337	2,638,823	139,645	6,599,430	3,232,694
1900-1909	175	4,138,749	339,671	1,694,611	98,255	5,999,298	2,255,930	97	5,355,009	458,371	2,412,434	109,890	6,754,405	2,587,899
1880-1899	185	2,687,820	234,576	1,189,673	57,027	6,437,773	1,836,915	109	3,785,103	337,235	1,902,798	86,302	7,687,603	2,368,105
1860-1879	101	512,598	35,216	220,743	10,857	3,519,812	514,285	68	866,603	87,465	768,415	22,941	4,721,535	1,035,813
1859 and prior	56	436,563	31,603	169,598	6,009	1,971,670	407,578	34	460,309	48,464	360,093	13,930	2,382,400	689,704
Not shown	7	91,485	7,638	29,087	1,464	239,857	101,615	3	82,556	11,877	27,529	1,414	185,764	50,146
	Total assets $100,000,000 under $250,000,000							Total assets $250,000,000 or more						
Total	621	60,398,371	5,378,472	35,031,933	1,663,824	96,600,559	37,149,238	496	201,972,940	20,614,348	181,901,526	7,350,749	489,168,367	159,320,329
1959[1]	-	-	-	-	-	-	-	1	363,394	49,234	212,146	8,808	272,426	193,597
1958	4	410,385	74,531	161,686	8,390	649,707	547,958	4	684,859	108,959	184,849	12,426	1,588,879	511,554
1957	4	43,967	7,691	4,655	253	792,697	169,415	2	137,453	9,137	37,453	2,194	3,252,675	414,526
1956	7	681,876	32,773	489,104	27,715	933,708	345,475	1	20,781	6,940	15	2	462,077	59,097
1955	7	1,180,595	77,092	566,273	47,263	1,213,997	508,340	2	940,858	10,337	305,501	30,564	1,310,331	228,657
1954	1	13,711	2,277	585	79	219,099	29,773	-	-	-	-	-	-	-
1953	9	1,737,534	178,893	881,232	43,441	1,550,063	853,510	-	-	-	-	-	-	-
1952	1	105,737	5,379	11,523	621	150,206	90,015	2	1,683,045	16,491	626,751	30,155	1,377,144	279,881
1951	2	134,541	6,752	200,730	10,709	215,386	105,918	1	23,579	4,645	3,609	276	672,377	60,799
1950	4	121,957	3,310	304,876	9,562	487,760	117,789	2	302,817	23,213	1,189,554	41,386	1,409,432	454,507
1945-1949	17	2,059,177	207,131	1,566,691	92,972	2,558,660	898,878	23	5,456,243	643,352	11,610,907	389,304	15,930,571	6,941,234
1940-1944	17	1,372,773	117,599	1,060,004	48,371	2,461,838	1,021,663	11	3,671,802	433,578	3,463,930	130,199	12,897,938	4,353,484
1930-1939	71	8,185,739	719,494	3,746,684	201,156	10,528,133	4,665,554	45	11,763,391	1,121,044	8,612,224	413,799	24,427,721	8,611,817
1920-1929	140	17,213,512	1,551,914	9,308,056	455,512	21,653,062	10,536,617	95	41,939,516	3,529,486	37,715,576	1,508,776	79,719,526	30,356,300
1910-1919	82	11,137,938	993,757	6,070,124	281,046	13,647,012	5,824,759	57	41,880,694	5,338,028	29,621,032	1,573,132	53,152,597	27,641,245
1900-1909	84	6,703,876	613,958	5,068,016	197,693	13,502,709	4,563,188	47	21,962,776	2,489,534	22,862,498	835,976	43,478,898	16,396,899
1880-1899	80	7,072,444	611,156	4,259,517	193,220	12,292,748	4,440,754	86	46,038,361	5,261,624	54,175,574	1,980,969	89,234,649	43,210,610
1860-1879	47	1,215,803	116,467	792,062	29,645	6,843,739	1,189,292	59	15,174,579	907,593	5,048,750	192,919	92,937,440	10,283,112
1859 and prior	41	959,195	55,703	379,067	15,574	6,482,324	1,096,847	53	9,454,757	631,821	5,947,290	182,254	64,772,244	8,876,928
Not shown	3	47,611	2,595	161,048	602	417,711	143,493	5	474,035	29,332	283,867	17,610	2,271,442	446,082

[1]Includes part year returns with accounting periods beginning after December 31, 1959 and ended on or before June 30, 1960 and with 1960 as year of incorporation. There were 1,335 such returns with net income.
[2]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

CONSOLIDATED RETURNS

Table 25.—BALANCE SHEETS AND INCOME STATEMENTS, BY INDUSTRIAL DIVISION

	Item	All industrial divisions	Industrial division: Agriculture, forestry, and fisheries	Mining	Construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1	Number of consolidated returns	4,060	23	165	139	1,040	370	947	937	429	10	1
2	Number of subsidiaries	14,951	71	578	306	3,696	1,959	2,983	3,111	2,232	15	2
		(Thousand dollars)										
3	Total assets	153,131,098	414,336	3,599,552	403,252	44,008,505	79,287,665	3,193,937	19,476,512	2,745,821	1,518	3
4	Cash	5,818,490	16,380	213,401	29,027	1,774,192	1,489,208	212,836	1,859,987	223,403	56	4
5	Notes and accounts receivable	15,299,647	26,826	360,355	119,241	6,241,993	1,949,082	804,324	5,458,056	339,407	363	5
6	Less: Reserve for bad debts	342,610	38	2,042	315	212,327	26,216	24,881	71,936	4,855	-	6
7	Inventories, total	7,685,562	47,090	289,704	31,411	4,563,427	1,838,756	591,782	19,911	303,475	6	7
8	Last-in, first-out	471,619	-	16,303	263	439,582	5,174	9,720	-	577	-	8
9	Other than last-in, first-out	1,630,670	1,260	28,184	12,494	1,200,267	206,163	160,023	8,800	13,479	-	9
10	Not stated	5,583,273	45,830	245,217	18,654	2,923,578	1,627,419	422,039	11,111	289,419	6	10
	Investments, Government obligations:											
11	States, Territories, and U. S. possessions	1,362,722	1,090	30,298	107	329,142	16,463	5,168	976,494	3,960	-	11
12	United States obligations	6,617,740	815	101,482	17,923	2,142,009	2,083,211	125,603	2,084,392	62,305	-	12
13	Not stated	157,035	68	100	1,173	7,751	116,474	99	27,221	4,149	-	13
14	Other current assets including short-term marketable investments.	1,968,809	596	29,566	6,002	457,060	1,333,778	38,981	69,641	33,183	2	14
15	Mortgage and real estate loans	1,254,119	23	15,554	568	34,536	662	9,754	1,130,237	62,785	-	15
16	Other investments	19,112,812	60,203	364,528	43,150	8,444,468	4,077,010	425,923	5,115,938	581,263	329	16
17	Depreciable assets	123,120,632	420,832	3,129,665	161,236	31,086,563	83,942,803	1,261,720	1,854,538	1,263,130	145	17
18	Less: Accumulated amortization and depreciation.	37,050,139	222,371	1,506,443	56,806	14,764,208	19,039,186	487,005	393,585	580,529	6	18
19	Depletable assets	5,097,368	603	766,606	11,175	4,085,783	61,471	15,021	153,695	3,014	-	19
20	Less: Accumulated depletion	2,363,002	374	302,262	110	2,000,243	21,683	5,898	31,338	1,094	-	20
21	Land	1,886,643	3,368	37,054	14,444	661,462	368,792	98,250	402,068	300,650	555	21
22	Intangible assets	1,361,815	200	58,885	57	1,192,616	62,517	17,105	5,258	25,177	-	22
23	Less: Accumulated amortization	805,509	53	38,344	8	749,905	8,243	2,506	524	5,926	-	23
24	Other assets	2,948,964	59,078	51,445	24,977	714,186	1,042,766	107,661	816,459	132,324	68	24
25	Total liabilities	153,131,098	414,336	3,599,552	403,252	44,008,505	79,287,665	3,193,937	19,476,512	2,745,821	1,518	25
26	Accounts payable	6,646,650	8,782	227,401	64,322	3,660,011	1,520,445	542,117	375,199	246,983	1,390	26
27	Deposits and withdrawable shares	6,879,503	-	-	-	5,504	3	393	6,873,407	196	-	27
28	Bonds, notes, mortgages payable maturing in less than one year.	3,582,681	4,254	142,838	36,837	791,277	1,050,031	284,313	1,085,356	187,533	242	28
29	Other current liabilities	6,040,806	6,306	152,513	15,954	1,265,444	4,003,109	102,523	361,980	132,270	707	29
30	Bonds, notes, mortgages payable maturing in one year or more.	42,120,312	6,434	693,230	97,179	5,787,057	30,849,459	778,536	3,159,693	748,316	408	30
31	Other liabilities	7,039,804	7,455	61,968	49,355	1,365,032	1,937,415	142,635	3,315,123	160,813	8	31
32	Capital stock, preferred	3,953,744	63	50,575	9,816	608,150	3,036,351	141,827	55,125	51,797	40	32
33	Capital stock, common	31,361,913	213,219	483,212	31,558	11,077,227	18,329,972	312,881	685,541	227,709	594	33
34	Paid-in or capital surplus	13,501,897	13,513	636,888	29,200	5,671,052	5,490,146	347,213	876,974	436,695	216	34
35	Surplus reserves	2,995,905	18,955	66,590	1,534	931,932	1,007,637	59,503	867,833	41,921	-	35
36	Earned surplus and undivided profits	29,007,883	135,355	1,084,337	67,497	12,845,819	12,063,097	481,996	1,820,281	511,588	[1]2,087	36
37	Total compiled receipts	87,462,780	491,855	2,232,032	548,568	43,096,685	30,488,086	5,506,827	3,072,998	2,025,544	185	37
38	Business receipts	83,781,154	484,001	2,136,002	525,178	41,473,437	29,718,959	5,329,208	2,262,131	1,852,089	149	38
	Interest on Government obligations (less amortizable bond premium):											
39	Wholly taxable	181,382	424	4,780	521	65,578	44,055	3,782	61,162	1,080	-	39
40	Subject to surtax only	1,537	15	1	-	155	9	3	1,303	51	-	40
41	Wholly tax-exempt	42,988	209	997	18	3,541	2,670	236	35,106	211	-	41
42	Other interest	627,698	1,071	6,127	1,181	95,948	125,526	20,156	367,595	10,085	9	42
43	Rents	801,986	1,783	11,339	6,298	276,563	325,312	39,838	74,912	65,941	-	43
44	Royalties	137,709	43	8,625	200	67,693	25,581	1,884	21,711	11,971	1	44
45	Net short-term capital gain reduced by net long-term capital loss.	9,797	5	273	30	7,316	1,044	178	502	449	-	45
46	Net long-term capital gain reduced by net short-term capital loss.	386,325	921	21,393	3,984	174,850	53,671	14,024	76,321	41,136	25	46
47	Net gain, sales other than capital assets	63,050	44	1,320	1,098	5,070	15,487	1,177	35,417	3,437	-	47
48	Dividends, domestic corporations	646,763	449	9,852	1,517	440,467	80,266	5,482	98,967	9,763	-	48
49	Dividends, foreign corporations	322,249	2,611	256	989	284,257	6,463	10,794	10,759	6,120	-	49
50	Other receipts	460,142	279	31,067	7,554	201,810	89,043	80,065	27,112	23,211	1	50
51	Total compiled deductions	81,112,527	470,306	2,193,800	527,992	41,176,865	26,545,595	5,458,833	2,790,526	1,948,410	200	51
52	Cost of sales and operations	56,047,358	207,532	1,320,719	435,365	31,008,121	16,801,786	4,157,336	883,397	1,233,020	82	52
53	Compensation of officers	341,386	740	13,257	9,799	130,117	59,722	48,809	49,320	29,609	13	53
54	Rent paid on business property	1,258,503	20,825	13,403	1,975	430,078	598,310	85,041	52,362	56,507	2	54
55	Repairs	803,782	15,517	20,728	3,925	643,976	61,968	25,420	12,951	19,296	1	55
56	Bad debts	164,663	307	1,778	1,686	53,427	46,686	15,747	39,031	5,991	10	56
57	Interest paid	1,979,751	494	37,946	5,364	309,416	1,230,872	53,066	302,177	40,406	10	57
58	Taxes paid	3,560,732	13,846	74,375	7,715	1,066,166	2,158,869	70,229	117,744	51,785	3	58
59	Contributions or gifts	41,578	23	776	128	18,428	17,091	1,664	2,666	802	-	59
60	Amortization	532,418	42	31,502	122	118,722	375,411	3,376	232	3,011	-	60
61	Depreciation	4,188,357	21,952	137,088	14,187	1,367,887	2,394,362	80,601	92,743	79,534	3	61
62	Depletion	1,614,944	41	191,336	795	1,334,771	74,808	2,708	10,223	262	-	62
63	Advertising	546,203	3,315	6,450	1,338	292,965	91,010	84,019	19,399	47,707	-	63
64	Amounts contributed under pension plans	784,753	1,114	22,365	3,253	298,138	427,991	7,714	17,677	6,501	-	64
65	Amounts contributed under other employee benefit plans.	295,241	2,392	13,000	916	122,329	138,873	8,196	5,374	4,161	-	65
66	Net loss, sales other than capital assets	57,048	-	1,436	51	9,746	12,463	4,971	25,650	2,720	11	66
67	Other deductions	8,895,810	182,166	307,641	41,373	3,972,578	2,055,373	809,936	1,159,580	367,098	65	67
68	Compiled net profit (less net loss)(37 less 51)	6,350,253	21,549	38,232	20,576	1,919,820	3,942,491	47,994	282,472	77,134	[1]15	68
69	Net income (less deficit)(68 less 41)	6,307,265	21,340	37,235	20,558	1,916,279	3,939,821	47,758	247,366	76,923	[1]15	69
70	Statutory special deductions	944,956	4,440	37,772	3,901	642,987	100,163	19,951	114,842	20,892	8	70
71	Income subject to tax	5,803,380	17,351	57,125	23,803	1,410,097	3,970,702	74,483	162,252	87,556	11	71
72	Income tax	2,962,772	9,055	28,614	11,794	701,722	2,058,338	37,025	78,421	37,800	3	72
73	Compiled net profit less income tax (68 less 72)	3,387,481	12,494	9,618	8,782	1,218,098	1,884,153	10,969	204,051	39,334	[2]18	73
	Distributions to stockholders:											
74	Cash and assets other than own stock	3,578,392	9,428	83,604	8,138	1,394,137	1,838,887	37,923	179,985	26,283	7	74
75	Corporation's own stock	384,178	-	29,031	971	268,233	73,114	6,262	3,892	2,675	-	75

[1]Loss or deficit. [2]Loss after tax.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

Table 26.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Size of total assets								
		Total	Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1	Number of consolidated returns	4,060	100	93	167	231	536	559	565	1
2	Number of subsidiaries	14,951	323	122	183	292	716	860	1,062	2
		(Thousand dollars)								
3	Total assets	153,131,098	-	1,244	6,570	16,653	88,198	202,920	409,438	3
4	Cash	5,818,490	-	123	1,632	2,126	7,916	15,209	30,783	4
5	Notes and accounts receivable	15,299,647	-	246	1,149	4,287	23,750	47,444	98,907	5
6	Less: Reserve for bad debts	342,610	-	10	52	152	478	1,113	2,509	6
7	Inventories, total	7,685,562	-	131	685	2,194	13,642	30,745	62,644	7
8	Last-in, first-out	471,619	-	-	-	71	304	309	1,613	8
9	Other than last-in, first-out	1,630,670	-	96	203	478	3,735	9,919	25,292	9
10	Not stated	5,583,273	-	35	482	1,645	9,603	20,517	35,739	10
	Investments, Government obligations:									
11	States, Territories, and U. S. possessions	1,362,722	-	-	-	-	417	106	469	11
12	United States obligations	6,617,740	-	-	5	97	607	2,802	4,580	12
13	Not stated	157,035	-	-	-	-	-	1,224	65	13
14	Other current assets including short-term marketable investments	1,968,809	-	30	115	342	1,682	3,750	7,780	14
15	Mortgage and real estate loans	1,254,119	-	2	2	59	499	1,079	2,918	15
16	Other investments	19,112,812	-	114	896	1,189	7,705	25,051	39,916	16
17	Depreciable assets	123,120,632	-	1,169	3,170	13,713	48,041	110,108	239,727	17
18	Less: Accumulated amortization and depreciation	37,050,139	-	850	1,710	9,162	23,991	54,030	113,666	18
19	Depletable assets	5,097,368	-	3	100	53	689	5,025	4,504	19
20	Less: Accumulated depletion	2,363,002	-	-	93	26	91	3,577	2,679	20
21	Land	1,886,643	-	3	197	813	3,636	10,022	17,291	21
22	Intangible assets	1,361,815	-	14	93	123	630	903	1,997	22
23	Less: Accumulated amortization	805,509	-	5	39	4	70	172	175	23
24	Other assets	2,948,964	-	274	420	1,001	3,614	8,344	16,886	24
25	Total liabilities	153,131,098	-	1,244	6,570	16,653	88,198	202,920	409,438	25
26	Accounts payable	6,646,650	-	353	2,836	3,224	19,351	33,086	78,687	26
27	Deposits and withdrawable shares	6,879,503	-	5	14	17	13	26	213	27
28	Bonds, notes, mortgages payable maturing in less than one year	3,582,681	-	487	1,296	3,706	12,236	27,790	53,429	28
29	Other current liabilities	6,040,806	-	120	1,242	1,087	4,726	9,340	18,553	29
30	Bonds, notes, mortgages payable maturing in one year or more	42,120,312	-	264	1,030	6,345	18,318	40,325	99,638	30
31	Other liabilities	7,039,804	-	668	878	2,355	4,583	9,606	19,477	31
32	Capital stock, preferred	3,953,744	-	133	117	752	2,722	5,936	13,620	32
33	Capital stock, common	31,361,913	-	1,951	1,856	5,819	22,571	40,508	76,672	33
34	Paid-in or capital surplus	13,501,897	-	2,935	867	4,117	4,340	27,728	27,291	34
35	Surplus reserves	2,995,905	-	19	175	99	499	2,046	2,800	35
36	Earned surplus and undivided profits	29,007,883	-	[1]5,691	[1]3,741	[1]10,868	[1]1,161	6,529	19,058	36
37	Total compiled receipts	87,462,780	288,653	15,308	19,000	40,617	191,490	384,419	762,782	37
38	Business receipts	83,781,154	272,840	15,012	18,318	38,923	185,047	374,092	739,306	38
	Interest on Government obligations (less amortizable bond premium):									
39	Wholly taxable	181,382	107	-	84	1	2	158	84	39
40	Subject to surtax only	1,537	-	-	-	2	-	-	-	40
41	Wholly tax-exempt	42,988	2	-	-	-	21	7	39	41
42	Other interest	627,698	1,547	3	21	40	353	1,045	2,482	42
43	Rents	801,986	5,150	68	112	425	1,611	2,795	7,503	43
44	Royalties	137,709	231	-	5	-	100	600	1,819	44
45	Net short-term capital gain reduced by net long-term capital loss	9,797	8	-	3	6	95	14	42	45
46	Net long-term capital gain reduced by net short-term capital loss	386,325	5,070	13	245	157	765	1,682	2,449	46
47	Net gain, sales other than capital assets	63,050	855	131	35	409	1,649	978	2,175	47
48	Dividends, domestic corporations	646,763	105	-	3	2	69	207	437	48
49	Dividends, foreign corporations	322,249	33	-	-	-	-	1	3	49
50	Other receipts	460,142	2,705	81	174	652	1,778	2,840	6,443	50
51	Total compiled deductions	81,112,527	281,230	17,071	21,164	42,625	192,243	388,169	766,706	51
52	Cost of sales and operations	56,047,358	199,283	12,884	12,159	24,780	128,716	274,422	545,442	52
53	Compensation of officers	341,386	2,264	348	2,251	1,541	8,039	12,324	17,069	53
54	Rent paid on business property	1,258,503	2,464	422	574	1,864	5,126	6,328	13,030	54
55	Repairs	803,782	904	13	82	266	1,115	1,843	4,376	55
56	Bad debts	164,663	1,518	110	176	328	893	1,259	2,705	56
57	Interest paid	1,979,751	9,906	180	91	487	1,485	3,536	8,471	57
58	Taxes paid	3,560,732	12,831	156	337	947	3,479	6,875	14,616	58
59	Contributions or gifts	41,578	14	-	-	4	16	79	172	59
60	Amortization	532,418	1,815	3	2	49	28	55	141	60
61	Depreciation	4,188,357	11,988	135	336	1,345	4,613	10,009	19,499	61
62	Depletion	1,614,944	3,717	-	44	-	88	812	215	62
63	Advertising	546,203	2,294	144	367	651	2,709	4,457	9,818	63
64	Amounts contributed under pension plans	784,753	294	-	33	26	325	659	1,361	64
65	Amounts contributed under other employee benefit plans	295,241	494	32	48	73	414	831	1,605	65
66	Net loss, sales other than capital assets	57,048	18	104	397	188	763	204	1,220	66
67	Other deductions	8,895,810	31,426	2,540	4,267	10,076	34,434	64,476	126,966	67
68	Compiled net profit (less net loss)(37 less 51)	6,350,253	7,423	[1]1,763	[1]2,164	[1]2,008	[1]753	[1]3,750	[1]3,924	68
69	Net income (less deficit)(68 less 41)	6,307,265	7,421	[1]1,763	[1]2,164	[1]2,008	[1]774	[1]3,757	[1]3,963	69
70	Statutory special deductions	944,956	555	147	122	729	1,979	2,263	5,117	70
71	Income subject to tax	5,803,380	16,376	15	39	448	2,108	5,403	8,080	71
72	Income tax	2,962,772	8,216	5	7	146	675	2,002	3,285	72
73	Compiled net profit less income tax (68 less 72)	3,387,481	[2]793	[2]1,768	[2]2,171	[2]2,154	[2]1,428	[2]5,752	[2]7,209	73
	Distributions to stockholders:									
74	Cash and assets other than own stock	3,578,392	560	-	169	12	427	556	1,529	74
75	Corporation's own stock	384,178	103	-	-	-	30	233	396	75

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

CONSOLIDATED RETURNS

Table 26.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Size of total assets—Continued								
		$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more	
		(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	Number of consolidated returns	659	347	266	209	101	58	66	103	1
2	Number of subsidiaries	1,731	1,394	1,418	1,557	1,208	771	1,052	2,262	2
		(Thousand dollars)								
3	Total assets	1,056,556	1,237,429	1,876,967	3,347,755	3,585,695	4,159,725	10,249,262	126,892,686	3
4	Cash	71,860	84,935	146,690	205,634	208,504	283,346	622,208	4,137,524	4
5	Notes and accounts receivable	225,266	231,161	326,687	588,125	608,722	664,447	1,045,967	11,433,489	5
6	Less: Reserve for bad debts	6,567	4,583	7,638	15,421	17,157	21,358	17,937	247,635	6
7	Inventories, total	140,125	185,947	270,690	369,340	358,161	359,386	815,005	5,076,867	7
8	Last-in, first-out	3,359	3,781	5,334	18,323	9,609	9,221	44,139	375,556	8
9	Other than last-in, first-out	41,728	50,444	94,834	142,893	129,543	68,254	201,573	861,678	9
10	Not stated	95,038	131,722	170,522	208,124	219,009	281,911	569,293	3,839,633	10
	Investments, Government obligations:									
11	States, Territories, and U. S. possessions	1,817	2,381	11,579	12,768	34,772	98,831	160,253	1,039,329	11
12	United States obligations	11,943	21,811	41,975	60,317	95,511	171,195	510,329	5,696,568	12
13	Not stated	2,291	2,059	11,422	1,414	27,044	5,782	1,119	104,615	13
14	Other current assets including short-term marketable investments	16,374	21,848	32,697	43,199	37,816	41,598	67,117	1,694,461	14
15	Mortgage and real estate loans	6,990	10,112	10,261	28,314	18,232	81,806	151,803	942,042	15
16	Other investments	137,362	160,144	224,481	538,660	462,712	571,425	1,688,909	15,254,248	16
17	Depreciable assets	579,438	672,462	1,051,184	1,715,491	2,168,678	2,347,194	6,403,735	107,766,522	17
18	Less: Accumulated amortization and depreciation	240,467	276,379	451,042	647,529	835,733	928,516	2,108,679	31,358,385	18
19	Depletable assets	31,628	22,309	67,672	273,235	196,099	340,789	259,274	3,895,988	19
20	Less: Accumulated depletion	16,125	6,803	24,831	117,666	53,523	155,273	76,995	1,905,320	20
21	Land	48,571	58,262	81,521	128,738	110,894	121,619	336,787	968,289	21
22	Intangible assets	9,064	7,208	20,489	37,837	32,411	9,723	78,793	1,162,530	22
23	Less: Accumulated amortization	2,181	1,907	3,596	10,400	7,271	401	45,852	733,436	23
24	Other assets	39,167	46,462	66,726	135,699	139,823	168,132	357,426	1,964,990	24
25	Total liabilities	1,056,556	1,237,429	1,876,967	3,347,755	3,585,695	4,159,725	10,249,262	126,892,686	25
26	Accounts payable	144,411	140,598	202,255	289,317	313,204	257,991	734,084	4,427,253	26
27	Deposits and withdrawable shares	482	43	140	19,911	49,407	120,111	386,216	6,302,905	27
28	Bonds, notes, mortgages payable maturing in less than one year	135,399	165,668	169,179	301,440	230,069	224,045	296,331	1,961,606	28
29	Other current liabilities	40,325	47,051	120,894	119,902	139,256	188,362	330,784	5,019,164	29
30	Bonds, notes, mortgages payable maturing in one year or more	311,736	348,874	545,717	1,059,908	1,045,049	951,019	2,768,989	34,923,100	30
31	Other liabilities	44,364	59,330	126,401	164,853	191,180	373,354	777,379	5,265,376	31
32	Capital stock, preferred	35,714	52,118	54,713	111,843	99,635	136,313	292,714	3,147,414	32
33	Capital stock, common	142,206	152,753	207,355	344,676	363,901	423,313	1,110,359	28,467,973	33
34	Paid-in or capital surplus	94,433	112,737	251,716	403,493	473,121	488,823	1,264,350	10,345,946	34
35	Surplus reserves	12,066	19,317	23,829	49,511	75,634	84,674	252,435	2,472,801	35
36	Earned surplus and undivided profits	95,420	138,940	174,768	482,901	605,239	911,720	2,035,621	24,559,148	36
37	Total compiled receipts	1,456,207	1,715,471	2,147,901	3,062,131	3,057,433	3,337,341	6,772,127	64,211,900	37
38	Business receipts	1,401,821	1,646,689	2,073,315	2,898,521	2,924,935	3,204,436	6,430,376	61,557,523	38
	Interest on Government obligations (less amortizable bond premium):									
39	Wholly taxable	318	543	1,455	1,648	2,691	4,659	13,291	156,341	39
40	Subject to surtax only	6	-	53	176	-	110	7	1,183	40
41	Wholly tax-exempt	63	134	309	693	519	3,065	4,048	34,088	41
42	Other interest	6,506	4,939	6,515	13,748	18,279	19,089	47,539	505,592	42
43	Rents	13,473	16,383	18,379	30,539	20,516	31,015	73,352	580,665	43
44	Royalties	1,579	13,254	4,380	15,343	8,121	7,107	22,497	62,673	44
45	Net short-term capital gain reduced by net long-term capital loss	322	156	104	2,751	551	177	141	5,427	45
46	Net long-term capital gain reduced by net short-term capital loss	9,999	11,286	12,907	32,570	41,012	35,928	40,264	191,978	46
47	Net gain, sales other than capital assets	5,864	4,452	6,432	9,842	4,654	1,073	576	23,925	47
48	Dividends, domestic corporations	1,884	1,844	2,927	14,968	5,546	13,171	32,161	573,439	48
49	Dividends, foreign corporations	169	1,849	1,352	3,736	1,227	1,130	18,411	294,338	49
50	Other receipts	14,203	13,942	19,773	37,596	29,382	16,381	89,464	224,728	50
51	Total compiled deductions	1,446,717	1,707,371	2,129,298	2,998,221	2,995,566	3,198,352	6,400,432	58,527,362	51
52	Cost of sales and operations	1,041,739	1,221,331	1,541,113	2,114,877	2,067,041	2,298,893	4,402,960	40,161,718	52
53	Compensation of officers	27,635	23,692	28,701	33,779	28,001	23,730	31,540	100,472	53
54	Rent paid on business property	22,462	24,005	25,548	38,028	47,567	30,155	86,694	954,236	54
55	Repairs	8,525	10,727	14,826	23,842	25,727	26,035	30,062	655,439	55
56	Bad debts	5,197	5,252	4,936	12,302	12,212	4,400	7,632	105,743	56
57	Interest paid	21,277	25,280	34,466	63,047	59,702	54,966	132,816	1,564,041	57
58	Taxes paid	31,131	33,483	52,005	78,836	114,456	93,776	255,055	2,862,749	58
59	Contributions or gifts	442	482	1,009	1,019	1,298	1,859	2,279	32,905	59
60	Amortization	275	2,584	1,066	3,709	7,461	13,173	32,219	469,838	60
61	Depreciation	36,100	49,174	72,080	108,283	117,262	106,211	241,070	3,410,252	61
62	Depletion	3,103	3,133	8,145	17,862	39,893	50,428	68,545	1,418,959	62
63	Advertising	17,112	31,606	23,646	32,643	38,574	20,140	94,371	267,671	63
64	Amounts contributed under pension plans	3,250	4,656	9,585	10,792	15,002	17,532	46,496	674,742	64
65	Amounts contributed under other employee benefit plans	3,058	6,491	7,287	14,191	8,181	7,662	17,527	227,347	65
66	Net loss, sales other than capital assets	1,060	727	4,183	8,619	2,514	1,885	2,035	33,131	66
67	Other deductions	224,351	264,748	300,702	436,392	410,675	447,507	949,131	5,588,119	67
68	Compiled net profit (less net loss)(37 less 51)	9,490	8,100	18,603	63,910	61,867	138,989	371,695	5,684,538	68
69	Net income (less deficit) (68 less 41)	9,427	7,966	18,294	63,217	61,348	135,924	367,647	5,650,450	69
70	Statutory special deductions	13,754	12,941	17,892	44,228	31,655	44,999	75,180	693,395	70
71	Income subject to tax	20,719	29,951	34,266	68,700	83,297	111,478	326,224	5,096,276	71
72	Income tax	8,896	13,689	16,598	31,420	38,758	51,574	165,624	2,621,877	72
73	Compiled net profit less income tax (68 less 72)	594	[2]5,589	2,005	32,490	23,109	87,415	206,071	3,062,661	73
	Distributions to stockholders:									
74	Cash and assets other than own stock	4,987	9,043	13,662	38,864	38,372	57,579	190,088	3,222,544	74
75	Corporation's own stock	259	814	1,484	6,564	8,910	19,368	21,406	324,611	75

[1]Loss or deficit.
[2]Loss after tax.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

CONSOLIDATED RETURNS WITH NET INCOME

Table 27.—BALANCE SHEETS AND INCOME STATEMENTS, BY INDUSTRIAL DIVISION

	Item	All industrial divisions	Industrial division: Agriculture, forestry, and fisheries	Mining	Construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate,	Services	Nature of business not allocable	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1	Number of consolidated returns with net income	2,395	17	73	82	644	250	518	568	240	3	1
2	Number of subsidiaries	9,429	59	340	192	2,526	1,499	1,470	1,962	1,377	4	2
		(Thousand dollars)										
3	Total assets	134,848,294	403,259	2,518,785	296,390	40,551,755	68,796,568	2,330,693	17,859,570	2,090,209	1,065	3
4	Cash	5,213,633	16,059	169,560	23,428	1,614,439	1,253,338	147,092	1,799,906	189,763	48	4
5	Notes and accounts receivable	13,848,136	25,517	240,628	81,386	5,696,974	1,707,833	572,655	5,288,353	234,588	202	5
6	Less: Reserve for bad debts	312,365	38	1,137	110	199,381	25,497	13,708	69,354	3,140	-	6
7	Inventories, total	6,672,269	45,783	229,907	19,038	3,980,939	1,682,646	411,314	16,891	285,745	6	7
8	Last-in, first-out	390,778	-	16,300	220	359,749	5,174	8,758	-	577	-	8
9	Other than last-in, first-out	1,382,887	47	16,772	5,149	1,040,469	204,059	98,059	8,398	9,934	-	9
10	Not stated	4,898,604	45,736	196,835	13,669	2,580,721	1,473,413	304,497	8,493	275,234	6	10
	Investment, Government obligations:											
11	States, Territories, and U. S. possessions	1,352,953	1,090	30,293	51	326,752	15,799	4,571	970,451	3,946	-	11
12	United States obligations	6,355,829	716	85,686	17,813	2,067,051	2,052,182	61,069	2,021,979	49,333	-	12
13	Not stated	57,891	-	100	1,173	6,018	19,814	-	26,637	4,149	-	13
14	Other current assets including short-term marketable investments.	1,810,088	460	8,982	4,584	392,574	1,297,626	24,221	58,161	23,478	2	14
15	Mortgage and real estate loans	1,209,354	23	14,751	234	31,966	503	6,702	1,105,685	49,490	-	15
16	Other investments	16,649,273	59,683	219,171	37,387	8,157,412	2,790,051	330,382	4,582,165	472,912	110	16
17	Depreciable assets	107,832,705	413,706	2,309,032	116,008	28,679,010	73,159,744	960,957	1,269,571	924,533	144	17
18	Less: Accumulated amortization and depreciation	32,310,925	221,284	1,174,777	40,680	13,519,186	16,267,267	343,320	293,379	451,027	5	18
19	Depletable assets	4,461,739	603	501,188	10,792	3,830,071	55,106	12,113	50,765	1,101	-	19
20	Less: Accumulated depletion	2,153,419	374	199,733	10	1,913,170	18,244	3,662	17,871	355	-	20
21	Land	1,389,080	2,523	29,355	11,386	499,020	283,920	69,447	296,580	196,296	553	21
22	Intangible assets	1,108,374	199	56,239	39	963,490	61,105	12,032	3,166	12,104	-	22
23	Less: Accumulated amortization	690,471	53	36,684	7	640,235	8,113	2,173	132	3,074	-	23
24	Other assets	2,354,150	58,646	36,224	13,878	578,011	736,022	81,001	749,996	100,367	5	24
25	Total liabilities	134,848,294	403,259	2,518,785	296,390	40,551,755	68,796,568	2,330,693	17,859,570	2,090,209	1,065	25
26	Accounts payable	5,524,736	7,838	155,207	37,916	3,332,260	1,242,934	293,585	292,066	162,832	98	26
27	Deposits and withdrawable shares	6,558,330	-	-	-	5,065	3	352	6,552,890	20	-	27
28	Bonds, notes, mortgages payable maturing in less than one year.	2,811,028	3,400	114,383	21,147	524,651	917,878	161,036	950,132	118,159	242	28
29	Other current liabilities	5,596,212	6,037	85,693	12,354	1,131,525	3,820,400	83,568	347,124	109,508	3	29
30	Bonds, notes, mortgages payable maturing in one year or more.	35,751,190	5,239	365,526	61,678	5,053,821	26,729,161	627,148	2,378,591	529,663	363	30
31	Other liabilities	6,257,195	7,069	43,791	37,032	1,311,141	1,385,440	101,145	3,248,533	123,036	8	31
32	Capital stock, preferred	3,492,070	63	23,115	7,707	473,558	2,825,429	89,632	38,381	34,185	-	32
33	Capital stock, common	28,742,531	212,495	293,091	23,170	10,668,116	16,538,618	197,960	620,998	187,856	227	33
34	Paid-in or capital surplus	11,929,441	5,481	459,005	20,024	5,299,561	4,825,936	243,477	770,223	305,553	181	34
35	Surplus reserves	2,738,474	18,843	50,316	1,002	871,073	884,772	38,350	838,518	35,600	-	35
36	Earned surplus and undivided profits	25,447,087	136,794	928,658	74,360	11,880,984	9,625,997	494,440	1,822,114	483,797	[1]57	36
37	Total compiled receipts	76,903,896	481,163	1,648,279	401,014	39,206,896	26,755,929	3,869,433	2,893,432	1,647,566	184	37
38	Business receipts	73,685,169	473,636	1,575,116	381,815	37,657,349	26,214,653	3,736,127	2,141,163	1,505,162	148	38
	Interest on Government obligations (less amortizable bond premium):											
39	Wholly taxable	173,444	422	3,455	518	63,544	42,557	2,104	60,012	832	-	39
40	Subject to surtax only	1,479	15	-	-	111	6	3	1,293	51	-	40
41	Wholly tax-exempt	41,471	209	117	18	3,207	2,572	97	35,040	211	-	41
42	Other interest	569,093	1,055	4,896	599	85,036	107,368	14,700	348,790	6,640	9	42
43	Rents	588,094	1,726	8,521	4,637	251,621	175,523	30,827	61,459	53,780	-	43
44	Royalties	123,417	43	6,103	193	63,827	24,474	1,497	15,873	11,406	1	44
45	Net short-term capital gain reduced by net long-term capital loss.	9,331	5	167	29	7,220	1,020	125	407	358	-	45
46	Net long-term capital gain reduced by net short-term capital loss.	349,950	717	17,390	3,305	166,394	45,034	11,346	73,361	32,378	25	46
47	Net gain, sales other than capital assets	51,792	44	410	533	4,440	14,415	827	27,790	3,333	-	47
48	Dividends, domestic corporations	610,625	449	5,137	1,508	435,858	56,088	4,743	98,096	8,746	-	48
49	Dividends, foreign corporations	319,801	2,611	218	989	283,093	6,009	10,107	10,757	6,017	-	49
50	Other receipts	380,230	231	26,749	6,870	185,196	66,210	56,930	19,391	18,652	1	50
51	Total compiled deductions	70,151,404	459,253	1,557,449	373,349	37,158,984	22,701,396	3,776,220	2,583,300	1,541,288	165	51
52	Cost of sales and operations	48,494,223	199,896	928,255	300,184	28,127,538	14,143,961	2,907,108	876,814	1,010,385	82	52
53	Compensation of officers	268,296	557	9,238	8,220	102,104	50,838	33,394	42,136	21,797	12	53
54	Rent paid on business property	867,509	20,612	10,190	1,619	385,692	311,494	49,166	47,931	40,803	2	54
55	Repairs	735,785	15,286	9,550	3,055	604,281	61,369	18,801	9,180	14,262	1	55
56	Bad debts	137,566	251	889	1,410	44,569	45,342	6,790	35,194	3,111	10	56
57	Interest paid	1,674,535	412	20,838	3,771	259,616	1,069,011	37,185	256,589	27,103	10	57
58	Taxes paid	3,084,598	13,611	53,496	6,405	934,521	1,887,173	50,367	100,642	38,381	2	58
59	Contributions or gifts	40,893	23	775	127	18,154	16,829	1,547	2,654	784	-	59
60	Amortization	462,973	42	22,148	121	108,079	326,893	3,240	110	2,340	-	60
61	Depreciation	3,717,696	21,242	96,123	11,706	1,253,138	2,160,825	58,843	63,390	52,426	3	61
62	Depletion	1,499,885	41	159,685	652	1,263,201	70,043	2,406	3,686	171	-	62
63	Advertising	448,375	3,195	5,544	1,156	240,824	85,199	59,812	16,307	36,338	-	63
64	Amounts contributed under pension plans	733,274	1,081	13,596	3,197	276,991	409,872	6,720	17,113	4,704	-	64
65	Amounts contributed under other employee benefit plans.	267,780	2,318	6,910	784	107,665	135,298	6,689	4,918	3,198	-	65
66	Net loss, sales other than capital assets	33,624	-	959	17	4,322	2,416	921	24,127	851	11	66
67	Other deductions	7,684,392	180,686	219,253	30,925	3,428,289	1,924,833	533,231	1,082,509	284,634	32	67
68	Compiled net profit (37 less 51)	6,752,492	21,910	90,830	27,665	2,047,912	4,054,533	93,213	310,132	106,278	19	68
69	Net income (68 less 41)	6,711,021	21,701	90,713	27,647	2,044,705	4,051,961	93,116	275,092	106,067	19	69
70	Statutory special deductions	918,559	4,440	33,928	3,896	639,471	82,383	19,872	114,378	20,183	8	70
71	Income subject to tax	5,803,380	17,351	57,125	23,803	1,410,097	3,970,702	74,483	162,252	87,556	11	71
72	Income tax	2,962,772	9,055	28,614	11,794	701,722	2,058,338	37,025	78,421	37,800	3	72
73	Compiled net profit less income tax (68 less 72)	3,789,720	12,855	62,216	15,871	1,346,190	1,996,195	56,188	231,711	68,478	16	73
	Distributions to stockholders:											
74	Cash and assets other than own stock	3,480,676	9,428	67,041	8,105	1,337,861	1,825,208	32,204	176,733	24,089	7	74
75	Corporation's own stock	375,970	-	29,031	971	263,198	73,114	5,190	1,791	2,675	-	75

[1]Deficit.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Size of total assets								
		Total	Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1	Number of consolidated returns with net income	2,395	31	30	62	125	325	357	315	1
2	Number of subsidiaries	9,429	73	40	66	140	384	543	550	2
		(Thousand dollars)								
3	Total assets	134,848,294	-	417	2,525	8,743	52,953	130,210	225,524	3
4	Cash	5,213,633	-	61	263	1,436	5,345	11,224	20,309	4
5	Notes and accounts receivable	13,848,136	-	111	580	1,665	15,631	32,351	58,197	5
6	Less: Reserve for bad debts	312,365	-	9	4	32	206	745	1,446	6
7	Inventories, total	6,672,269	-	19	305	637	7,745	19,667	34,188	7
8	Last-in, first-out	390,778	-	-	-	71	158	260	696	8
9	Other than last-in, first-out	1,382,887	-	3	11	200	2,169	7,108	12,581	9
10	Not stated	4,898,604	-	16	294	366	5,418	12,299	20,911	10
	Investments, Government obligations:									
11	States, Territories, and U. S. possessions	1,352,953	-	-	-	-	8	34	120	11
12	United States obligations	6,355,829	-	-	3	27	395	2,131	3,846	12
13	Not stated	57,891	-	-	-	-	-	1,147	43	13
14	Other current assets including short-term marketable investments	1,810,088	-	15	48	252	1,105	1,712	3,590	14
15	Mortgage and real estate loans	1,209,354	-	2	-	59	305	537	1,624	15
16	Other investments	16,649,273	-	62	118	644	4,897	17,181	23,197	16
17	Depreciable assets	107,832,705	-	588	1,518	9,297	26,229	64,060	113,941	17
18	Less: Accumulated amortization and depreciation	32,310,925	-	483	617	6,396	13,474	32,305	52,761	18
19	Depletable assets	4,461,739	-	-	-	53	99	3,446	1,679	19
20	Less: Accumulated depletion	2,153,419	-	-	-	26	15	2,644	842	20
21	Land	1,389,080	-	-	114	621	2,337	6,991	10,371	21
22	Intangible assets	1,108,374	-	-	9	8	155	422	955	22
23	Less: Accumulated amortization	690,471	-	-	1	3	20	71	118	23
24	Other assets	2,354,150	-	51	189	501	2,417	5,072	8,631	24
25	Total liabilities	134,848,294	-	417	2,525	8,743	52,953	130,210	225,524	25
26	Accounts payable	5,524,736	-	138	751	1,432	9,391	18,991	32,209	26
27	Deposits and withdrawable shares	6,558,330	-	4	1	16	-	15	158	27
28	Bonds, notes, mortgages payable maturing in less than one year	2,811,028	-	158	899	2,057	5,705	12,578	25,574	28
29	Other current liabilities	5,596,212	-	63	301	401	2,920	6,258	10,097	29
30	Bonds, notes, mortgages payable maturing in one year or more	35,751,190	-	85	258	1,476	8,782	22,011	52,067	30
31	Other liabilities	6,257,195	-	100	157	506	2,612	7,048	12,050	31
32	Capital stock, preferred	3,492,070	-	27	13	30	1,725	4,572	5,223	32
33	Capital stock, common	28,742,531	-	247	515	2,697	13,476	23,412	36,812	33
34	Paid-in or capital surplus	11,929,441	-	52	23	1,803	2,454	11,564	11,774	34
35	Surplus reserves	2,738,474	-	16	11	17	428	1,371	1,767	35
36	Earned surplus and undivided profits	25,447,087	-	[1]473	[1]404	[1]1,692	5,460	22,390	37,793	36
37	Total compiled receipts	76,903,896	131,564	2,899	7,753	22,504	115,916	244,777	409,949	37
38	Business receipts	73,685,169	122,302	2,690	7,548	21,173	111,590	237,844	395,206	38
	Interest on Government obligations (less amortizable bond premium):									
39	Wholly taxable	173,444	95	-	-	-	1	141	66	39
40	Subject to surtax only	1,479	-	-	-	-	-	-	-	40
41	Wholly tax-exempt	41,471	-	-	-	-	1	3	16	41
42	Other interest	569,093	505	3	1	31	166	762	1,890	42
43	Rents	588,094	4,562	40	72	304	888	1,509	5,043	43
44	Royalties	123,417	81	-	-	-	42	502	282	44
45	Net short-term capital gain reduced by net long-term capital loss	9,331	8	-	-	3	92	10	41	45
46	Net long-term capital gain reduced by net short-term capital loss	349,950	2,469	12	6	113	601	1,491	1,924	46
47	Net gain, sales other than capital assets	51,792	153	106	16	397	1,246	573	1,641	47
48	Dividends, domestic corporations	610,625	70	-	-	2	66	182	415	48
49	Dividends, foreign corporations	319,801	-	-	-	-	-	1	3	49
50	Other receipts	380,230	1,319	48	110	481	1,223	1,759	3,422	50
51	Total compiled deductions	70,151,404	114,646	2,738	7,592	21,326	111,839	237,198	396,845	51
52	Cost of sales and operations	48,494,223	74,705	1,553	4,314	12,754	76,438	169,529	283,153	52
53	Compensation of officers	268,296	737	138	644	923	5,077	7,921	10,227	53
54	Rent paid on business property	867,509	1,645	139	125	690	2,267	3,891	7,389	54
55	Repairs	735,785	380	4	22	190	585	1,021	2,252	55
56	Bad debts	137,566	61	3	5	55	257	714	1,019	56
57	Interest paid	1,674,535	5,169	24	47	197	759	2,089	4,161	57
58	Taxes paid	3,084,598	5,795	50	117	570	1,916	4,273	7,667	58
59	Contributions or gifts	40,893	14	-	-	3	15	74	170	59
60	Amortization	462,973	1,627	-	-	1	22	26	69	60
61	Depreciation	3,717,696	8,731	45	184	845	2,277	5,857	8,935	61
62	Depletion	1,499,885	2,758	-	-	-	63	737	143	62
63	Advertising	448,375	165	35	65	383	1,736	2,769	4,473	63
64	Amounts contributed under pension plans	733,274	44	-	-	6	126	542	962	64
65	Amounts contributed under other employee benefit plans	267,780	99	2	11	27	210	577	1,081	65
66	Net loss, sales other than capital assets	33,624	6	-	-	7	12	53	137	66
67	Other deductions	7,684,392	12,710	745	2,058	4,675	20,079	37,125	65,007	67
68	Compiled net profit (37 less 51)	6,752,492	16,918	161	161	1,178	4,077	7,579	13,104	68
69	Net income (68 less 41)	6,711,021	16,918	161	161	1,178	4,076	7,576	13,088	69
70	Statutory special deductions	918,559	554	147	122	729	1,979	2,256	5,115	70
71	Income subject to tax	5,803,380	16,376	15	39	448	2,108	5,403	8,080	71
72	Income tax	2,962,772	8,216	5	7	146	675	2,002	3,285	72
73	Compiled net profit less income tax (68 less 72)	3,789,720	8,702	156	154	1,032	3,402	5,577	9,819	73
	Distributions to stockholders:									
74	Cash and assets other than own stock	3,480,676	153	-	2	12	269	429	1,262	74
75	Corporation's own stock	375,970	73	-	-	-	29	68	376	75

Footnote at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Size of total assets—Continued								
		$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more	
		(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	Number of consolidated returns with net income	390	205	164	136	64	48	52	91	1
2	Number of subsidiaries	999	702	894	957	594	705	788	1,994	2
		(Thousand dollars)								
3	Total assets	625,214	733,431	1,166,724	2,210,920	2,307,794	3,432,402	8,112,751	115,838,686	3
4	Cash	48,643	60,863	102,229	155,506	145,710	255,553	513,284	3,893,207	4
5	Notes and accounts receivable	139,494	141,758	190,707	381,781	376,119	556,930	820,388	11,132,424	5
6	Less: Reserve for bad debts	2,923	2,945	3,702	8,776	12,095	19,702	15,999	243,781	6
7	Inventories, total	87,271	110,824	182,925	244,110	233,291	284,495	668,250	4,798,542	7
8	Last-in, first-out	2,440	2,330	2,797	11,395	9,161	7,547	44,139	309,784	8
9	Other than last-in, first-out	27,123	26,888	67,581	101,199	68,721	65,653	141,972	861,678	9
10	Not stated	57,708	81,606	112,547	131,516	155,405	211,295	482,139	3,627,080	10
	Investments, Government obligations:									
11	States, Territories, and U. S. possessions	731	2,195	11,293	12,652	34,772	97,666	158,292	1,035,190	11
12	United States obligations	8,289	18,714	26,660	50,894	80,634	147,699	407,992	5,608,545	12
13	Not stated	2,223	2,059	9,346	1,173	27,044	5,782	1,119	7,955	13
14	Other current assets including short-term marketable investments	9,526	11,366	18,493	24,339	18,692	32,826	43,962	1,644,162	14
15	Mortgage and real estate loans	6,069	5,076	8,814	12,438	8,497	81,806	142,085	942,042	15
16	Other investments	83,377	99,193	141,540	368,594	297,636	512,372	1,432,065	13,668,397	16
17	Depreciable assets	322,833	374,847	654,614	1,194,647	1,487,071	1,854,875	4,916,853	96,811,332	17
18	Less: Accumulated amortization and depreciation	135,679	155,651	297,482	470,377	607,380	732,938	1,674,211	28,131,171	18
19	Depletable assets	11,780	11,955	23,320	162,249	87,277	151,417	198,462	3,810,002	19
20	Less: Accumulated depletion	7,168	4,710	7,124	90,101	31,761	68,870	72,060	1,868,098	20
21	Land	27,487	34,456	54,801	72,951	52,443	111,491	245,857	769,160	21
22	Intangible assets	3,644	3,119	12,362	33,881	28,281	9,723	56,129	959,686	22
23	Less: Accumulated amortization	321	1,595	981	9,559	7,009	401	37,036	633,356	23
24	Other assets	19,938	21,907	38,909	74,518	88,572	151,678	307,319	1,634,448	24
25	Total liabilities	625,214	733,431	1,166,724	2,210,920	2,307,794	3,432,402	8,112,751	115,838,686	25
26	Accounts payable	81,188	81,579	117,228	166,915	178,842	220,032	491,794	4,124,246	26
27	Deposits and withdrawable shares	442	-	7	19,881	48,881	120,111	299,676	6,069,138	27
28	Bonds, notes, mortgages payable maturing in less than one year	70,997	74,128	91,863	185,022	99,345	173,699	241,572	1,827,431	28
29	Other current liabilities	24,977	32,938	49,053	83,115	88,142	175,082	294,183	4,828,682	29
30	Bonds, notes, mortgages payable maturing in one year or more	167,084	170,038	288,854	580,531	593,033	769,192	1,970,769	31,127,010	30
31	Other liabilities	28,959	39,643	90,050	122,233	142,624	350,246	705,648	4,755,319	31
32	Capital stock, preferred	20,138	33,794	35,139	75,774	65,706	108,487	201,780	2,939,662	32
33	Capital stock, common	79,005	94,503	132,657	262,763	204,467	328,672	910,184	26,653,121	33
34	Paid-in or capital surplus	40,965	52,942	149,719	277,080	309,579	401,374	993,359	9,676,753	34
35	Surplus reserves	6,780	12,528	10,002	28,504	59,596	69,683	231,221	2,316,550	35
36	Earned surplus and undivided profits	104,679	141,338	202,152	409,102	517,579	715,824	1,772,565	21,520,774	36
37	Total compiled receipts	913,804	1,056,639	1,478,147	2,176,068	1,927,461	2,908,009	5,644,891	59,863,515	37
38	Business receipts	876,767	1,003,765	1,423,687	2,057,748	1,844,262	2,792,040	5,347,977	57,440,570	38
	Interest on Government obligations (less amortizable bond premium):									
39	Wholly taxable	207	366	1,043	1,404	2,379	3,788	10,789	153,165	39
40	Subject to surtax only	3	-	3	176	-	110	7	1,180	40
41	Wholly tax-exempt	30	113	265	470	396	3,036	4,011	33,130	41
42	Other interest	4,512	2,605	4,779	7,714	12,461	15,493	38,069	480,102	42
43	Rents	7,951	11,413	12,157	23,577	10,727	24,779	59,795	425,277	43
44	Royalties	1,427	13,123	2,500	13,439	2,239	6,040	22,346	61,396	44
45	Net short-term capital gain reduced by net long-term capital loss	174	106	60	2,668	511	177	135	5,346	45
46	Net long-term capital gain reduced by net short-term capital loss	7,988	9,202	9,638	24,547	33,829	33,651	36,559	187,920	46
47	Net gain, sales other than capital assets	3,929	3,978	5,600	6,789	2,751	989	411	23,213	47
48	Dividends, domestic corporations	1,683	1,577	2,735	13,722	4,221	12,579	27,927	545,446	48
49	Dividends, foreign corporations	166	1,849	1,106	3,045	200	1,130	18,411	293,890	49
50	Other receipts	8,967	8,542	14,574	20,769	13,485	14,197	78,454	212,880	50
51	Total compiled deductions	880,221	1,015,024	1,427,389	2,065,422	1,813,624	2,752,313	5,244,028	54,061,199	51
52	Cost of sales and operations	649,624	724,838	1,051,651	1,489,775	1,216,311	1,987,760	3,633,687	37,118,131	52
53	Compensation of officers	17,587	16,065	20,237	25,229	20,206	21,399	26,210	95,696	53
54	Rent paid on business property	13,130	12,976	16,693	24,535	29,175	23,784	64,679	666,391	54
55	Repairs	5,010	7,206	9,878	18,011	18,460	18,837	11,054	642,875	55
56	Bad debts	3,075	2,662	2,549	6,903	7,637	3,507	6,039	103,080	56
57	Interest paid	11,458	12,384	19,163	35,619	32,436	43,820	96,947	1,410,262	57
58	Taxes paid	17,690	21,555	29,480	60,307	89,574	78,574	182,872	2,584,158	58
59	Contributions or gifts	416	460	890	958	1,234	1,859	2,153	32,647	59
60	Amortization	69	2,246	349	2,828	6,219	5,475	30,182	413,860	60
61	Depreciation	19,923	27,805	40,686	75,508	76,937	88,984	188,545	3,172,434	61
62	Depletion	824	2,282	3,584	9,071	30,009	40,091	59,493	1,350,830	62
63	Advertising	10,243	18,995	17,735	23,021	24,824	16,000	74,120	253,811	63
64	Amounts contributed under pension plans	2,178	3,407	6,670	8,743	11,847	14,998	37,003	646,748	64
65	Amounts contributed under other employee benefit plans	1,924	3,203	4,462	9,779	5,418	6,745	13,792	220,450	65
66	Net loss, sales other than capital assets	232	186	462	3,296	1,035	1,885	1,979	24,334	66
67	Other deductions	126,838	158,754	202,900	271,839	242,302	398,595	815,273	5,325,492	67
68	Compiled net profit (37 less 51)	33,583	41,615	50,758	110,646	113,837	155,696	400,863	5,802,316	68
69	Net income (68 less 41)	33,553	41,502	50,493	110,176	113,441	152,660	396,852	5,769,186	69
70	Statutory special deductions	13,704	12,899	17,760	43,487	31,206	44,560	71,674	672,367	70
71	Income subject to tax	20,719	29,951	34,266	68,700	83,297	111,478	326,224	5,096,276	71
72	Income tax	8,896	13,689	16,598	31,420	38,758	51,574	165,624	2,621,877	72
73	Compiled net profit less income tax (68 less 72)	24,687	27,926	34,160	79,226	75,079	104,122	235,239	3,180,439	73
	Distributions to stockholders:									
74	Cash and assets other than own stock	4,158	8,071	10,637	26,356	29,219	53,530	176,343	3,170,235	74
75	Corporation's own stock	219	591	1,200	3,501	8,385	17,396	19,521	324,611	75

[1]Deficit.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

NONEXEMPT CORPORATE COOPERATIVES

Table 29.—BUSINESS RECEIPTS, COST OF SALES AND OPERATIONS, TOTAL COMPILED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, TAX, AND TOTAL ASSETS, BY TYPE OF COOPERATIVE, BY INDUSTRIAL DIVISION

Type of cooperative and industrial division	Number of returns	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Taxable returns: Number of returns	Taxable returns: Income subject to tax (Thousand dollars)	Taxable returns: Income tax (Thousand dollars)	Total assets: Number of returns	Total assets: Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Farmers' cooperatives, total	2,181	2,328,568	2,084,927	2,398,402	35,637	1,540	36,483	15,468	2,023	1,214,993
Agriculture, forestry, and fisheries	125	28,868	20,569	29,692	701	(1)	(1)	(1)	89	20,081
Mining	-	-	-	-	-	-	-	-	-	-
Construction	2	5,766	4,963	5,803	[2]40	1	11	3	2	3,800
Manufacturing	276	639,302	571,161	645,219	5,870	101	6,204	3,114	220	277,384
Transportation, communication, electric, gas, and sanitary services	36	27,602	16,474	27,708	3,677	12	4,016	2,074	26	50,808
Wholesale and retail trade	1,616	1,619,983	1,469,581	1,673,258	23,261	1,297	23,653	9,271	1,578	693,823
Finance, insurance, and real estate	113	5,249	1,324	14,069	2,148	87	1,973	784	95	165,697
Services	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-
Consumers' cooperatives, total	276	188,421	154,980	197,968	1,906	155	2,160	845	248	187,723
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-
Manufacturing	2	11,234	9,529	11,271	320	2	320	155	2	3,996
Transportation, communication, electric, gas, and sanitary services	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Wholesale and retail trade	183	171,954	144,353	174,714	1,858	149	1,700	632	183	60,073
Finance, insurance, and real estate	41	3,074	6	9,820	[2]292	3	62	23	41	115,731
Services	(1)	(1)	(1)	(1)	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-
Other cooperatives, total	1,289	761,676	672,074	826,502	[2]646	405	3,929	1,462	965	1,339,302
Agriculture, forestry, and fisheries	104	13,106	6,781	13,514	691	(1)	(1)	(1)	86	12,318
Mining	-	-	-	-	-	-	-	-	-	-
Construction	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Manufacturing	68	68,076	58,062	68,863	358	(1)	(1)	(1)	67	47,485
Transportation, communication, electric, gas, and sanitary services	203	7,602	3,844	7,739	[2]863	(1)	(1)	(1)	(1)	(1)
Wholesale and retail trade	257	608,916	568,150	614,960	[2]172	110	1,146	470	211	122,590
Finance, insurance, and real estate	558	26,492	407	83,620	[2]176	165	1,731	592	487	1,105,072
Services	68	36,441	34,178	36,762	[2]492	(1)	(1)	(1)	(1)	(1)
Nature of business not allocable	(1)	-	-	(1)	(1)	-	-	-	(1)	(1)

[1]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.
[2]Deficit.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

RETURNS WITH FOREIGN TAX CREDIT

Table 30.—NET INCOME, INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax before foreign tax credit (Thousand dollars)	Foreign tax credit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)
All industrial groups	3,993	23,472,251	22,246,371	11,319,837	1,179,313
Agriculture, forestry, and fisheries	24	33,182	29,637	12,861	5,382
Mining	122	723,732	629,233	323,804	265,694
Metal mining	23	248,910	184,271	95,498	62,964
Bituminous coal and lignite mining	4	5,595	5,301	1,659	22
Crude petroleum and natural gas	89	446,555	428,840	221,174	200,864
Mining and quarrying of nonmetallic minerals, and anthracite mining	6	22,672	10,821	5,473	1,844
Construction	132	125,018	114,721	55,420	12,018
Manufacturing	1,651	15,984,110	15,061,203	7,709,276	723,223
Beverage industries	18	143,018	134,850	69,505	5,102
Food and kindred products	85	856,795	850,464	438,221	25,131
Tobacco manufactures	7	290,679	290,113	150,765	730
Textile mill products	64	193,863	178,870	91,814	2,156
Apparel and other finished products made from fabrics and similar materials	62	49,598	48,061	24,599	1,131
Lumber and wood products, except furniture	16	122,403	121,000	41,748	87
Furniture and fixtures	29	24,813	24,629	12,462	1,010
Paper and allied products	82	739,547	727,132	352,326	12,685
Printing, publishing, and allied industries	108	237,915	232,355	116,885	3,804
Chemicals and allied products	213	2,862,011	2,704,076	1,391,493	61,239
Petroleum refining and related industries	30	1,431,772	966,285	488,536	365,264
Rubber and miscellaneous plastics products	37	390,156	383,132	197,791	16,674
Leather and leather products	15	30,645	30,381	15,679	59
Stone, clay, and glass products	55	593,310	579,747	299,985	12,717
Primary metal industries	69	1,185,389	1,105,482	562,759	42,527
Fabricated metal products (including ordnance), except machinery and transportation equipment	143	461,493	442,413	225,605	24,104
Machinery, except electrical and transportation equipment	248	1,431,940	1,395,478	719,575	31,345
Electrical machinery, equipment, and supplies	142	1,212,090	1,205,523	623,662	31,181
Transportation equipment, except motor vehicles	39	352,972	348,640	179,396	3,750
Motor vehicles and motor vehicle equipment	37	2,771,253	2,696,170	1,400,144	67,566
Professional; scientific, and controlling instruments; photographic and optical goods; watches and clocks	61	455,804	451,656	233,830	12,313
Other manufacturing industries	91	146,644	144,746	72,496	2,648
Transportation, communication, electric, gas, and sanitary services	157	3,198,558	3,118,637	1,612,068	19,079
Transportation	121	569,890	535,554	267,637	6,768
Communication	11	2,310,345	2,277,684	1,186,456	2,778
Electric and gas companies and systems	14	317,304	304,564	157,752	9,532
Water supply and other sanitary services	(1)	(1)	(1)	(1)	(1)
Wholesale and retail trade	429	1,159,406	1,100,669	563,385	73,440
Wholesale trade	384	491,872	464,052	233,501	60,610
Groceries and related products	14	24,304	23,875	12,343	7,672
Electrical goods, hardware, and plumbing and heating equipment and supplies	20	6,395	6,376	3,175	426
Other wholesalers	350	461,173	433,801	217,983	52,512
Retail trade	37	660,304	630,898	326,969	12,814
Food	4	153,614	145,401	75,441	69
General merchandise	8	484,668	465,835	241,607	11,107
Apparel and accessories	5	3,570	2,316	1,162	14
Furniture, home furnishings, and equipment	3	1,001	999	502	2
Automotive dealers and gasoline service stations	4	1,358	1,160	569	99
Eating and drinking places	-	-	-	-	-
Building materials, hardware, and farm equipment	2	619	471	118	1
Other retail stores	11	15,474	14,716	7,570	1,522
Wholesale and retail trade not allocable	8	7,230	5,719	2,915	16
Finance, insurance, and real estate	1,168	2,005,700	1,962,259	931,094	51,393
Banking	60	450,725	439,489	220,746	13,242
Credit agencies other than banks	110	288,810	253,080	130,830	12,092
Holding and other investment companies	412	160,467	97,978	37,593	13,011
Security and commodity brokers, dealers, exchanges, and services	59	12,965	11,616	5,474	264
Insurance carriers	155	1,027,635	1,108,579	514,918	11,409
Insurance agents, brokers, and service	70	16,796	11,150	5,112	897
Real estate, except lessors of real property other than buildings	262	42,920	35,227	14,341	448
Lessors of real property, except buildings	40	5,382	5,140	2,080	30
Services	299	241,845	229,340	111,636	29,082
Hotels, rooming houses, camps, and other lodging places	6	4,049	3,636	1,819	442
Personal services	13	5,810	5,657	2,819	29
Business services	119	129,981	122,057	62,681	18,398
Automobile repair, services, and garages, and other repair services	1	26	7	2	2
Motion pictures	86	81,652	77,918	34,289	10,058
Amusement and recreation services, except motion pictures	14	3,165	3,156	1,559	89
Other services	60	17,162	16,909	8,467	64
Nature of business not allocable	(1)	(1)	(1)	(1)	(1)

[1]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

RETURNS WITH FOREIGN TAX CREDIT

Table 31.—NET INCOME, INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY SIZE OF TOTAL ASSETS

Size of total assets	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax before foreign tax credit (Thousand dollars)	Foreign tax credit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)
Total	3,993	23,472,251	22,246,371	11,319,837	1,179,313
Zero assets	57	101,647	99,815	51,222	770
$1 under $25,000	34	132	132	43	36
$25,000 under $50,000	119	902	891	255	179
$50,000 under $100,000	122	1,182	1,070	341	39
$100,000 under $250,000	334	7,298	6,558	2,345	468
$250,000 under $500,000	287	12,008	10,087	4,116	1,829
$500,000 under $1,000,000	354	36,978	33,366	14,864	6,170
$1,000,000 under $2,500,000	563	120,550	109,693	49,148	7,627
$2,500,000 under $5,000,000	411	183,075	166,085	79,218	12,722
$5,000,000 under $10,000,000	412	351,011	336,388	157,792	14,567
$10,000,000 under $25,000,000	440	861,495	834,577	407,400	24,967
$25,000,000 under $50,000,000	253	1,027,544	1,072,834	498,322	45,852
$50,000,000 under $100,000,000	201	1,568,943	1,498,388	766,474	65,030
$100,000,000 under $250,000,000	193	3,141,431	3,081,361	1,537,523	126,448
$250,000,000 or more	213	16,058,055	14,995,126	7,750,774	872,609

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on p.

RETURNS WITH FOREIGN TAX CREDIT

Table 32.—NET INCOME, INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY SIZE OF NET INCOME

Size of net income	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax before foreign tax credit (Thousand dollars)	Foreign tax credit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)
Total	3,993	23,472,251	22,246,371	11,319,837	1,179,313
Under $5,000	189	407	337	103	32
$5,000 under $10,000	232	1,579	1,292	366	137
$10,000 under $15,000	156	1,875	1,640	481	45
$15,000 under $20,000	98	1,659	1,539	446	176
$20,000 under $25,000	158	3,523	3,856	926	216
$25,000 under $50,000	309	11,396	12,363	3,185	497
$50,000 under $100,000	311	22,647	31,451	7,331	1,448
$100,000 under $250,000	496	81,629	72,757	29,252	4,583
$250,000 under $500,000	400	145,932	181,204	58,613	8,740
$500,000 under $1,000,000	385	277,189	302,981	121,679	15,580
$1,000,000 under $5,000,000	704	1,697,066	1,645,955	789,406	62,597
$5,000,000 under $10,000,000	215	1,525,188	1,421,356	721,630	46,235
$10,000,000 under $25,000,000	176	2,795,092	2,584,945	1,322,167	139,543
$25,000,000 under $50,000,000	88	3,205,624	3,100,755	1,591,190	131,759
$50,000,000 under $100,000,000	46	3,151,976	3,026,995	1,553,847	108,280
$100,000,000 or more	30	10,549,469	9,856,945	5,119,215	659,445

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 33.—TOTAL ASSETS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO TAX, TAXES, FOREIGN TAX CREDIT, AND INCOME FROM FOREIGN SOURCES, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total number of Western Hemisphere trade corporation returns	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Western Hemisphere trade corporation deduction: Total: Number of returns	Western Hemisphere trade corporation deduction: Total: Amount (Thousand dollars)	Western Hemisphere trade corporation deduction: Consolidated returns: Number of returns	Western Hemisphere trade corporation deduction: Consolidated returns: Amount (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industrial groups[1]	759	39,246,915	2,008,458	721	214,163	41	136,681	1,470,449	741,782
Agriculture, forestry, and fisheries[1]	2	357,890	18,723	2	2,641	1	2,630	16,082	8,539
Mining[1]	41	1,324,501	149,960	36	47,826	6	10,886	128,491	66,462
Metal mining[1]	14	717,760	154,207	14	41,459	1	5,305	112,533	58,432
Bituminous coal and lignite mining	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas[1]	25	322,811	7,948	21	5,225	4	4,439	13,249	6,627
Mining and quarrying of nonmetallic minerals, and anthracite mining[1]	2	283,930	[2]12,195	1	1,142	1	1,142	2,709	1,403
Construction[1]	25	132,486	24,388	14	2,757	3	261	21,900	11,303
Manufacturing[1]	63	30,545,120	1,500,257	55	127,056	19	119,236	1,032,037	520,756
Beverage industries[1]	2	8,595	1,950	2	578	1	119	1,373	697
Food and kindred products[1]	6	138,459	5,891	6	1,585	2	1,038	4,306	2,267
Tobacco manufactures	1	2,053	8	1	2	-	-	6	2
Textile mill products	-	-	-	-	-	-	-	-	-
Apparel and other finished products made from fabrics and similar materials[1]	2	8,913	508	2	38	1	11	416	222
Lumber and wood products, except furniture	1	33	[2]9	-	-	-	-	-	-
Furniture and fixtures	1	1,454	19	1	5	-	-	14	4
Paper and allied products	2	8,045	1,009	2	272	-	-	738	373
Printing, publishing, and allied industries	1	8,768	148	1	40	-	-	108	51
Chemicals and allied products[1]	13	73,313	10,403	12	2,742	1	6	7,402	3,758
Petroleum refining and related industries[1]	12	27,573,546	1,307,811	6	90,044	5	90,024	882,641	450,768
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-
Leather and leather products	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products[1]	2	1,610	246	2	52	1	([3])	192	85
Primary metal industries[1]	5	2,473,599	152,977	5	28,172	4	27,958	119,041	55,080
Fabricated metal products (including ordnance), except machinery and transportation equipment[1]	6	26,518	5,725	6	1,164	1	4	5,248	2,206
Machinery, except electrical and transportation equipment	1	2,484	693	1	260	-	-	693	355
Electrical machinery, equipment, and supplies[1]	3	67,543	3,817	3	197	1	53	3,763	1,978
Transportation equipment, except motor vehicles	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment[1]	2	88,940	6,963	2	1,883	1	16	5,080	2,637
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	-	-	-	-	-	-	-	-	-
Other manufacturing industries[1]	3	61,247	2,098	3	22	1	7	1,016	273
Transportation, communication, electric, gas, and sanitary services[1]	14	2,664,555	59,104	10	4,358	1	1,923	59,260	30,864
Transportation	8	211,368	[2]657	4	1,042	-	-	2,825	1,404
Communication	1	102,125	916	1	247	-	-	669	342
Electric and gas companies and systems[1]	5	2,351,062	58,845	5	3,069	1	1,923	55,766	29,118
Water supply and other sanitary services	-	-	-	-	-	-	-	-	-
Wholesale and retail trade[1]	491	1,100,413	111,069	483	24,962	4	299	86,103	42,731
Wholesale trade[1]	486	1,093,770	109,721	478	24,599	4	299	85,118	42,245
Groceries and related products[1]	9	45,874	1,448	8	510	-	-	1,384	680
Electrical goods, hardware, and plumbing and heating equipment and supplies	([4])	([4])	([4])	([4])	([4])	-	-	([4])	([4])
Other wholesalers[1]	442	1,040,514	105,075	435	23,222	4	299	81,383	40,412
Retail trade	5	6,643	1,348	5	363	-	-	985	486
Food	-	-	-	-	-	-	-	-	-
General merchandise	1	1,200	212	1	57	-	-	155	75
Apparel and accessories	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment	1	-	87	1	23	-	-	63	28
Automotive dealers and gasoline service stations	1	2,026	309	1	83	-	-	226	112
Eating and drinking places	-	-	-	-	-	-	-	-	-
Building materials, hardware, and farm equipment	-	-	-	-	-	-	-	-	-
Other retail stores	2	3,417	740	2	200	-	-	541	271
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate[1]	68	2,273,067	73,828	68	801	1	9	63,315	33,647
Banking	-	-	-	-	-	-	-	-	-
Credit agencies other than banks[1]	12	2,245,877	71,469	12	269	1	9	61,565	32,904
Holding and other investment companies	2	4,515	724	2	170	-	-	507	219
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-
Insurance carriers	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	([4])	([4])	([4])	([4])	([4])	-	-	([4])	([4])
Lessors of real property, except buildings	([4])	([4])	([4])	([4])	([4])	-	-	([4])	([4])
Services[1]	55	848,883	71,129	53	3,762	6	1,437	63,261	27,480
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-	-	-
Business services[1]	15	47,999	5,609	14	1,123	1	21	4,545	2,331
Automobile repair, services, and garages, and other repair services	-	-	-	-	-	-	-	-	-
Motion pictures[1]	39	800,063	65,493	38	2,632	5	1,416	58,696	25,143
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-
Other services	1	821	27	1	7	-	-	20	6
Nature of business not allocable	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 33.—TOTAL ASSETS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO TAX, TAXES, FOREIGN TAX CREDIT, AND INCOME FROM FOREIGN SOURCES, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with credit claimed for foreign taxes paid												
	Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction				Income tax before foreign tax credit (Thousand dollars)	Total credit claimed for foreign taxes (Thousand dollars)	Returns with Form 1118 statements filed in support of credit claimed				
			Total		Consolidated returns				Number of returns	Income from foreign sources reported on Form 1118			
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)				Total		Dividends	
										Number of returns	Amount[5] (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All industrial groups[1]	251	1,962,330	248	200,867	35	136,514	697,404	505,563	217	215	1,019,473	39	124,978
Agriculture, forestry, and fisheries[1]	1	18,683	1	2,630	1	2,630	8,529	4,930	-	-	-	-	-
Mining[1]	34	177,931	34	47,814	6	10,886	66,452	64,133	34	34	139,688	5	423
Metal mining[1]	13	154,166	13	41,448	1	5,305	58,423	56,278	13	13	119,101	3	331
Bituminous coal and lignite mining	-	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas[1]	20	19,914	20	5,224	4	4,439	6,626	6,452	20	20	17,488	2	92
Mining and quarrying of nonmetallic minerals, and anthracite mining[1]	1	3,851	1	1,142	1	1,142	1,403	1,403	1	1	3,099	-	-
Construction[1]	12	23,383	12	2,115	3	261	10,446	2,810	11	11	8,844	1	974
Manufacturing[1]	43	1,488,994	41	126,188	14	119,071	502,807	405,822	36	36	816,170	12	107,663
Beverage industries[1]	2	1,950	2	578	1	119	697	669	2	2	1,361	-	-
Food and kindred products[1]	6	5,891	6	1,585	2	1,038	2,267	1,881	5	5	3,492	1	2,375
Tobacco manufactures	1	8	1	2	-	-	2	2	-	-	-	-	-
Textile mill products	-	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and other finished products made from fabrics and similar materials[1]	1	401	1	11	1	11	172	6	1	1	62	-	-
Lumber and wood products, except furniture	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	1	19	1	5	-	-	4	4	1	1	14	-	-
Paper and allied products	2	1,009	2	272	-	-	373	373	2	2	1,009	-	-
Printing, publishing, and allied industries	1	148	1	40	-	-	51	50	1	1	148	1	97
Chemicals and allied products	11	10,180	11	2,736	-	-	3,698	2,759	6	6	4,343	-	-
Petroleum refining and related industries[1]	7	1,302,058	5	89,908	4	89,888	434,742	360,520	7	7	714,994	5	102,007
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-	-	-	-	-
Leather and leather products	-	-	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	-	-	-	-	-	-	-	-	-	-	-	-	-
Primary metal industries[1]	4	151,528	4	27,958	4	27,958	54,332	35,219	4	4	79,976	3	1,493
Fabricated metal products (including ordnance), except machinery and transportation equipment[1]	4	5,450	4	1,160	1	4	2,070	1,616	4	4	3,647	1	1,679
Machinery, except electrical and transportation equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Electrical machinery, equipment, and supplies[1]	1	3,370	1	53	1	53	1,757	81	1	1	155	1	12
Transportation equipment, except motor vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment	1	6,935	1	1,867	-	-	2,630	2,630	1	1	6,935	-	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	-	-	-	-	-	-	-	-	-	-	-	-	-
Other manufacturing industries	1	47	1	13	-	-	12	12	1	1	34	-	-
Transportation, communication, electric, gas, and sanitary services[1]	8	43,899	8	4,137	1	1,923	20,740	8,579	7	7	17,205	3	7,510
Transportation	3	3,508	3	942	-	-	1,269	798	3	3	2,328	1	17
Communication	1	916	1	247	-	-	342	342	1	1	672	-	-
Electric and gas companies and systems[1]	4	39,475	4	2,948	1	1,923	19,129	7,439	3	3	14,205	2	7,493
Water supply and other sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade[1]	88	68,988	87	13,633	3	297	27,697	9,455	77	76	18,823	4	7,809
Wholesale trade[1]	84	67,727	83	13,293	3	297	27,239	9,051	74	73	17,843	4	7,809
Groceries and related products[1]	6	1,491	6	401	-	-	536	384	5	5	908	-	-
Electrical goods, hardware, and plumbing and heating equipment and supplies	(4)	(4)	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	-	-
Other wholesalers[1]	77	66,227	76	12,890	3	297	26,701	8,665	68	67	16,894	4	7,809
Retail trade	4	1,261	4	340	-	-	458	404	3	3	980	-	-
Food	-	-	-	-	-	-	-	-	-	-	-	-	-
General merchandise	1	212	1	57	-	-	75	52	1	1	240	-	-
Apparel and accessories	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	1	309	1	83	-	-	112	98	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-	-	-	-	-
Building materials, hardware, and farm equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Other retail stores	2	740	2	200	-	-	271	254	2	2	740	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate[1]	22	72,636	22	588	1	9	33,293	779	12	12	1,527	11	142
Banking	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks[1]	2	71,469	2	269	1	9	32,904	480	2	2	1,497	1	132
Holding and other investment companies	-	-	-	-	-	-	-	-	-	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance carriers	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	(4)	(4)	(4)	(4)	-	-	(4)	(4)	-	-	-	-	-
Lessors of real property, except buildings	(4)	(4)	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Services[1]	43	67,816	43	3,762	6	1,437	27,440	9,055	40	39	17,216	3	457
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-	-	-	-	-	-	-
Business services[1]	4	5,519	4	1,123	1	21	2,291	445	4	4	1,978	2	14
Automobile repair, services, and garages, and other repair services	-	-	-	-	-	-	-	-	-	-	-	-	-
Motion pictures[1]	38	62,270	38	2,632	5	1,416	25,143	8,606	35	34	15,193	1	443
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-	-	-	-	-
Other services	1	27	1	7	-	-	6	4	1	1	45	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 33.—TOTAL ASSETS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO TAX, TAXES, FOREIGN TAX CREDIT, AND INCOME FROM FOREIGN SOURCES, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with credit claimed for foreign taxes paid—Continued								
	Returns with Form 1118 statements filed in support of credit claimed—Continued								
	Net income	Western Hemisphere trade corporation deduction		Income subject to tax	Income tax before foreign tax credit	Total credit claimed for foreign taxes paid	Foreign taxes		
		Total	Consolidated returns				Total	Carryover from prior years, used and unused	
								Number of returns	Amount
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
All industrial groups[1]	1,889,005	194,606	133,199	1,314,341	666,589	492,624	677,507	38	142,364
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-
Mining[1]	177,931	47,814	10,886	128,459	66,452	64,133	127,763	9	21,507
Metal mining[1]	154,166	41,448	5,305	112,503	58,423	56,278	113,127	7	19,670
Bituminous coal and lignite mining	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas[1]	19,914	5,224	4,439	13,247	6,626	6,452	11,818	2	1,837
Mining and quarrying of nonmetallic minerals, and anthracite mining[1]	3,851	1,142	1,142	2,709	1,403	1,403	2,818	-	-
Construction[1]	22,743	1,943	261	19,689	10,208	2,660	2,670	3	14
Manufacturing[1]	1,483,568	124,728	119,071	992,541	500,787	404,514	521,607	6	119,449
Beverage industries[1]	1,950	578	119	1,373	697	669	696	-	-
Food and kindred products[1]	4,674	1,258	1,038	3,417	1,750	1,611	2,797	-	-
Tobacco manufactures	-	-	-	-	-	-	-	-	-
Textile mill products	-	-	-	-	-	-	-	-	-
Apparel and other finished products made from fabrics and similar materials[1]	401	11	11	310	172	6	5	-	-
Lumber and wood products, except furniture	-	-	-	-	-	-	-	-	-
Furniture and fixtures	19	5	-	14	4	4	40	1	7
Paper and allied products	1,009	272	-	738	373	373	476	1	18
Printing, publishing, and allied industries	148	40	-	108	51	50	177	-	-
Chemicals and allied products	5,979	1,605	-	4,332	2,197	1,723	2,060	2	132
Petroleum refining and related industries[1]	1,302,058	89,908	89,888	851,265	434,742	360,520	454,063	1	118,257
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-
Leather and leather products	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	-	-	-	-	-	-	-	-	-
Primary metal industries[1]	151,528	27,958	27,958	117,592	54,332	35,219	4,057	-	-
Fabricated metal products (including ordnance), except machinery and transportation equipment[1]	5,450	1,160	4	4,973	2,070	1,616	2,022	-	-
Machinery, except electrical and transportation equipment	-	-	-	-	-	-	-	-	-
Electrical machinery, equipment, and supplies[1]	3,370	53	53	3,316	1,757	81	96	-	-
Transportation equipment, except motor vehicles	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment	6,935	1,867	-	5,068	2,630	2,630	3,874	1	1,035
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	-	-	-	-	-	-	-	-	-
Other manufacturing industries	47	13	-	35	12	12	13	-	-
Transportation, communication, electric, gas, and sanitary services[1]	43,698	4,083	1,923	39,594	20,669	8,540	11,461	2	1,014
Transportation	3,508	942	-	2,554	1,269	798	999	-	-
Communication	916	247	-	669	342	342	735	1	119
Electric and gas companies and systems[1]	39,274	2,894	1,923	36,371	19,058	7,400	9,727	1	895
Water supply and other sanitary services	-	-	-	-	-	-	-	-	-
Wholesale and retail trade[1]	56,151	12,617	232	42,781	21,472	8,520	9,577	8	360
Wholesale trade[1]	55,199	12,360	232	42,085	21,126	8,214	9,232	8	360
Groceries and related products	1,131	304	-	825	405	331	358	2	2
Electrical goods, hardware, and plumbing and heating equipment and supplies	(4)	(4)	-	(4)	(4)	(4)	(4)	(4)	(4)
Other wholesalers[1]	54,059	12,054	232	41,253	20,719	7,881	8,863	5	358
Retail trade	952	257	-	696	346	306	345	-	-
Food	-	-	-	-	-	-	-	-	-
General merchandise	212	57	-	155	75	52	52	-	-
Apparel and accessories	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-
Building materials, hardware, and farm equipment	-	-	-	-	-	-	-	-	-
Other retail stores	740	200	-	541	271	254	293	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate[1]	71,499	279	9	61,585	32,914	490	520	-	-
Banking	-	-	-	-	-	-	-	-	-
Credit agencies other than banks[1]	71,469	269	9	61,565	32,904	480	480	-	-
Holding and other investment companies	-	-	-	-	-	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-
Insurance carriers	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	-	-	-	-	-	-	-	-	-
Lessors of real property, except buildings	(4)	(4)	-	(4)	(4)	(4)	(4)	-	-
Services[1]	33,415	3,142	817	29,692	14,087	3,767	3,909	10	20
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-	-	-
Business services[1]	5,519	1,123	21	4,395	2,291	445	470	-	-
Automobile repair, services, and garages, and other repair services	-	-	-	-	-	-	-	-	-
Motion pictures[1]	27,869	2,012	796	25,277	11,790	3,318	3,435	10	20
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-
Other services	27	7	-	20	6	4	4	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax explained on pp. 11-14.

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 33.--TOTAL ASSETS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO TAX, TAXES, FOREIGN TAX CREDIT, AND INCOME FROM FOREIGN SOURCES, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns without credit claimed for foreign taxes paid							
	Returns with net income						Returns without net income	
	Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction: Total (Thousand dollars)	Western Hemisphere trade corporation deduction: Consolidated (Thousand dollars)	Income tax: Number of returns	Income tax: Amount (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
All industrial groups[1]	475	115,072	13,296	167	461	44,318	33	68,944
Agriculture, forestry, and fisheries	1	40	11	-	1	10	-	-
Mining[1]	2	44	12	-	2	10	5	28,015
Metal mining	1	41	11	-	1	9	-	-
Bituminous coal and lignite mining	-	-	-	-	-	-	-	-
Crude petroleum and natural gas[1]	1	3	1	-	1	1	4	11,969
Mining and quarrying of nonmetallic minerals, and anthracite mining[1]	-	-	-	-	-	-	1	16,046
Construction[1]	3	2,481	642	-	2	857	10	1,476
Manufacturing[1]	14	44,934	868	165	13	17,889	6	33,671
Beverage industries	-	-	-	-	-	-	-	-
Food and kindred products	-	-	-	-	-	-	-	-
Tobacco manufactures	-	-	-	-	-	-	-	-
Textile mill products	-	-	-	-	-	-	-	-
Apparel and other finished products made from fabrics and similar materials	1	107	27	-	1	50	-	-
Lumber and wood products, except furniture	-	-	-	-	-	-	1	9
Furniture and fixtures	-	-	-	-	-	-	-	-
Paper and allied products	-	-	-	-	-	-	-	-
Printing, publishing, and allied industries	-	-	-	-	-	-	-	-
Chemicals and allied products[1]	1	364	6	6	-	-	1	141
Petroleum refining and related industries[1]	1	39,274	136	136	1	16,026	4	33,521
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-
Leather and leather products	-	-	-	-	-	-	-	-
Stone, clay, and glass products[1]	2	246	52	(3)	2	85	-	-
Primary metal industries	1	1,449	214	-	1	748	-	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	2	275	4	-	2	136	-	-
Machinery, except electrical and transportation equipment	1	693	260	-	1	355	-	-
Electrical machinery, equipment, and supplies	2	447	144	-	2	221	-	-
Transportation equipment, except motor vehicles	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment[1]	1	28	16	16	1	7	-	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	-	-	-	-	-	-	-	-
Other manufacturing industries[1]	2	2,051	9	7	2	261	-	-
Transportation, communication, electric, gas, and sanitary services	2	19,741	221	-	2	10,124	4	4,536
Transportation	1	371	100	-	1	135	4	4,536
Communication	-	-	-	-	-	-	-	-
Electric and gas companies and systems	1	19,370	121	-	1	9,989	-	-
Water supply and other sanitary services	-	-	-	-	-	-	-	-
Wholesale and retail trade[1]	396	43,267	11,329	2	396	15,034	7	1,186
Wholesale trade[1]	395	43,180	11,306	2	395	15,006	7	1,186
Groceries and related products[1]	2	404	109	-	2	144	1	447
Electrical goods, hardware, and plumbing and heating equipment and supplies	(4)	(4)	(4)	-	(4)	(4)	-	-
Other wholesalers[1]	359	39,587	10,332	2	359	13,711	6	739
Retail trade	1	87	23	-	1	28	-	-
Food	-	-	-	-	-	-	-	-
General merchandise	-	-	-	-	-	-	-	-
Apparel and accessories	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment	1	87	23	-	1	28	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-
Building materials, hardware, and farm equipment	-	-	-	-	-	-	-	-
Other retail stores	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	46	1,192	213	-	35	354	-	-
Banking	-	-	-	-	-	-	-	-
Credit agencies other than banks	10	(3)	(3)	-	10	(3)	-	-
Holding and other investment companies	2	724	170	-	2	219	-	-
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-
Insurance carriers	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	(4)	(4)	(4)	-	(4)	(4)	-	-
Lessors of real property, except buildings	-	-	-	-	-	-	-	-
Services[1]	11	3,223	(3)	-	10	40	1	60
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-	-
Business services	10	150	(3)	-	10	40	1	60
Automobile repair, services, and garages, and other repair services	-	-	-	-	-	-	-	-
Motion pictures[1]	1	3,223	-	-	-	-	-	-
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-
Other services	-	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-

[1]Includes consolidated returns where one or more of the affiliated corporations within the group was a Western Hemisphere trade corporation.
[2]Deficit.
[3]Less than $500.
[4]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.
[5]Income from foreign sources other than dividends was reduced by negative amounts.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 34.—TOTAL ASSETS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO TAX, TAXES, FOREIGN TAX CREDIT, AND INCOME FROM FOREIGN SOURCES, BY SIZE OF TOTAL ASSETS

Size of total assets	Total number of Western Hemisphere trade corporation returns	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Western Hemisphere trade corporation deduction: Total: Number of returns	Western Hemisphere trade corporation deduction: Total: Amount (Thousand dollars)	Western Hemisphere trade corporation deduction: Consolidated returns: Number of returns	Western Hemisphere trade corporation deduction: Consolidated returns: Amount (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Returns with credit claimed for foreign taxes paid: Number of returns	Returns with credit claimed for foreign taxes paid: Net income (Thousand dollars)	Returns with credit claimed for foreign taxes paid: Western Hemisphere trade corporation deduction: Total: Number of returns	Western Hemisphere trade corporation deduction: Total: Amount (Thousand dollars)	Western Hemisphere trade corporation deduction: Consolidated returns: Number of returns	Western Hemisphere trade corporation deduction: Consolidated returns: Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total[1]	759	39,246,915	2,008,458	721	214,163	41	136,681	1,470,449	741,782	251	1,962,330	248	200,867	35	136,514
Zero assets[1]	(2)	-	(2)	(2)	(2)	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-	-
$1 under $25,000	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)	-	-	-	-	-	-
$25,000 under $50,000	4	141	17	3	6	-	-	18	5	1	15	1	3	-	-
$50,000 under $100,000	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)					-	-
$100,000 under $250,000[1]	200	32,458	7,822	200	1,795	2	18	5,715	2,304	92	10,976	92	2,962	-	-
$250,000 under $500,000	98	37,019	11,015	98	2,901	1	(3)	8,104	3,800					-	-
$500,000 under $1,000,000	89	64,175	8,919	78	2,739	-	-	7,549	3,558					-	-
$1,000,000 under $2,500,000	79	121,426	25,351	76	6,955	-	-	19,116	9,513	42	15,889	42	4,257	-	-
$2,500,000 under $5,000,000[1]	44	155,186	31,149	41	7,877	4	203	23,592	11,560	29	22,655	29	5,526	4	203
$5,000,000 under $10,000,000[1]	27	184,203	32,683	25	8,566	1	24	24,708	12,629	19	22,160	19	5,790	1	24
$10,000,000 under $25,000,000[1]	19	267,876	30,649	16	7,895	3	279	22,915	11,420	16	30,813	15	7,889	2	273
$25,000,000 under $50,000,000[1]	11	360,991	43,983	9	13,017	5	5,453	35,586	18,465	9	48,605	9	13,017	5	5,453
$50,000,000 under $100,000,000[1]	10	681,219	77,015	7	17,155	5	903	68,671	34,236	6	86,184	6	17,148	4	896
$100,000,000 under $250,000,000[1]	12	1,845,837	121,343	10	16,736	7	3,904	103,002	49,802	10	121,388	10	16,736	7	3,904
$250,000,000 or more[1]	20	35,492,881	1,612,682	15	126,792	13	125,897	1,146,808	582,410	15	1,599,903	13	126,535	12	125,761

Size of total assets	Returns with credit claimed for foreign taxes paid—Continued: Income tax before foreign tax (Thousand dollars)	Total credit claimed for foreign taxes paid (Thousand dollars)	Returns with Form 1118 statements filed in support of credit claimed: Number of returns	Income from foreign sources reported on Form 1118: Total: Number of returns	Income from foreign sources reported on Form 1118: Total: Amount[4] (Thousand dollars)	Income from foreign sources reported on Form 1118: Dividends: Number of returns	Income from foreign sources reported on Form 1118: Dividends: Amount (Thousand dollars)	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction: Total (Thousand dollars)	Western Hemisphere trade corporation deduction: Consolidated returns (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax before foreign tax credit (Thousand dollars)	Total credit claimed for foreign taxes paid (Thousand dollars)	Foreign taxes: Total (Thousand dollars)	Foreign taxes: Carryover from prior years, used and unused: Number of returns	Foreign taxes: Carryover from prior years, used and unused: Amount (Thousand dollars)
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
Total[1]	697,404	505,563	217	215	1,019,473	39	124,978	1,889,005	194,606	133,199	1,314,341	666,589	492,624	677,507	38	142,364
Zero assets	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)
$1 under $25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	3	3	1	1	15	-	-	15	3	-	11	3	3	3	-	-
$50,000 under $100,000						-	-			-					-	-
$100,000 under $250,000						(2)	(2)			-					-	-
$250,000 under $500,000	3,793	3,206	81	81	7,929	-	-	9,836	2,652	-	7,185	3,413	2,917	3,299	-	-
$500,000 under $1,000,000						-	-			-					(2)	(2)
$1,000,000 under $2,500,000	5,785	3,345	30	30	8,207	-	-	10,592	2,848	-	7,705	3,858	2,076	2,350	5	50
$2,500,000 under $5,000,000[1]	8,140	4,270	27	26	12,336	2	383	21,863	5,313	203	16,310	7,850	4,141	5,165	4	22
$5,000,000 under $10,000,000[1]	8,292	3,236	18	18	9,324	3	414	20,595	5,369	24	15,161	7,703	2,738	3,955	4	363
$10,000,000 under $25,000,000[1]	11,420	6,232	13	13	15,250	2	1,722	28,609	7,296	273	21,303	10,602	5,725	8,168	3	963
$25,000,000 under $50,000,000[1]	18,465	15,229	9	9	38,130	3	2,405	48,605	13,017	5,453	35,586	18,465	15,229	21,313	2	1,853
$50,000,000 under $100,000,000[1]	33,951	25,135	6	5	50,154	3	1,000	86,184	17,148	896	67,771	33,951	25,135	68,400	2	18,114
$100,000,000 under $250,000,000[1]	49,802	28,986	6	6	53,451	2	487	77,745	16,051	3,219	60,439	31,520	23,669	34,569	2	1,790
$250,000,000 or more[1]	556,395	415,631	14	14	821,964	11	118,405	1,581,220	123,905	123,131	1,080,131	547,866	410,701	529,985	3	119,160

Size of total assets	Returns without credit claimed for foreign taxes paid: Returns with net income: Number of returns	Returns with net income: Net income (Thousand dollars)	Returns with net income: Western Hemisphere trade corporation deduction: Total (Thousand dollars)	Western Hemisphere trade corporation deduction: Consolidated returns (Thousand dollars)	Income tax: Number of returns	Income tax: Amount (Thousand dollars)	Returns without net income: Number of returns	Deficit (Thousand dollars)
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
Total[1]	475	115,072	13,296	167	461	44,318	33	68,944
Zero assets[1]	(2)	(2)	(2)	-	(2)	(2)	3	605
$1 under $25,000	(2)	(2)	(2)	-	(2)	(2)	-	-
$25,000 under $50,000	2	11	3	-	1	2	1	9
$50,000 under $100,000	(2)	(2)	(2)	-	(2)	(2)	-	-
$100,000 under $250,000[1]	166	6,692	1,485	18	156	1,998	-	-
$250,000 under $500,000	120	11,686	3,021	-	120	3,919	-	-
$500,000 under $1,000,000							(2)	(2)
$1,000,000 under $2,500,000	34	9,893	2,698	-	34	3,728	3	431
$2,500,000 under $5,000,000	12	9,020	2,351	-	12	3,420	3	526
$5,000,000 under $10,000,000[1]	7	10,997	2,776	-	6	4,337	1	474
$10,000,000 under $25,000,000[1]	1	364	6	6	-	-	2	528
$25,000,000 under $50,000,000[1]	-	-	-	-	-	-	2	4,622
$50,000,000 under $100,000,000[1]	1	1,970	7	7	1	225	3	11,139
$100,000,000 under $250,000,000[1]	1	3,223	-	-	-	-	1	3,268
$250,000,000 or more[1]	2	58,644	257	136	2	26,015	3	45,865

[1]Includes consolidated returns where one or more affiliated corporations within the group was a Western Hemisphere trade corporation.
[2]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.
[3]Less than $500.
[4]Income from foreign sources other than dividends was reduced by negative amounts.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 35.—TOTAL ASSETS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO TAX, TAXES, FOREIGN TAX CREDIT, AND INCOME FROM FOREIGN SOURCES, BY SIZE OF NET INCOME OR DEFICIT

Size of net income	Returns with net income									Returns with credit claimed for foreign taxes paid					
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction: Total: Number of returns	Western Hemisphere trade corporation deduction: Total: Amount (Thousand dollars)	Western Hemisphere trade corporation deduction: Consolidated returns: Number of returns	Western Hemisphere trade corporation deduction: Consolidated returns: Amount (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction: Total: Number of returns	Western Hemisphere trade corporation deduction: Total: Amount (Thousand dollars)	Western Hemisphere trade corporation deduction: Consolidated returns: Number of returns	Western Hemisphere trade corporation deduction: Consolidated returns: Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total[1]	726	37,090,426	2,077,402	721	214,163	41	136,681	1,470,449	741,782	251	1,962,330	248	200,867	35	136,514
Under $5,000[1]	(2)	(2)	(2)	(2)	(2)	2	2	197	78	(2)	(2)	(2)	(2)	-	-
$5,000 under $10,000						-	-			3	26	3	7	-	-
$10,000 under $15,000	144	50,801	2,132	144	449	-	-	1,595	473	-	-	-	-	-	-
$15,000 under $20,000						-	-			3	51	3	12	-	-
$20,000 under $25,000[1]						-	-			(2)	(2)	(2)	(2)	-	-
$25,000 under $50,000[1]	109	29,419	3,957	108	1,057	1	16	2,808	938	6	204	6	55	-	-
$50,000 under $100,000	62	60,362	4,334	62	1,121	-	-	3,193	1,325	(2)	(2)	(2)	(2)	-	-
$100,000 under $250,000[1]	116	133,488	19,084	116	4,917	2	188	13,904	6,609	51	8,180	51	2,236	2	188
$250,000 under $500,000[1]	64	115,816	22,381	64	5,643	3	81	16,239	8,059	43	15,278	43	3,966	2	75
$500,000 under $1,000,000[1]	43	312,865	31,707	43	8,213	2	255	22,875	11,561	29	22,040	29	5,554	2	255
$1,000,000 under $5,000,000[1]	45	788,732	88,336	43	20,482	9	3,075	63,758	32,082	35	67,813	34	16,525	8	3,068
$5,000,000 under $10,000,000[1]	8	1,315,477	57,110	8	6,225	5	822	49,752	22,907	8	57,110	8	6,225	5	822
$10,000,000 under $25,000,000[1]	14	5,942,251	240,156	14	31,252	10	23,087	199,386	101,224	13	220,786	13	31,131	10	23,087
$25,000,000 under $50,000,000[1]	3	4,046,606	114,771	3	12,120	2	958	91,134	40,824	2	75,497	2	11,984	1	822
$50,000,000 under $100,000,000[1]	3	3,265,803	205,734	3	33,690	2	19,305	160,250	83,535	3	205,734	3	33,690	2	19,305
$100,000,000 or more[1]	5	21,018,935	1,287,420	3	88,892	3	88,892	845,358	432,167	5	1,287,420	3	88,892	3	88,892

Size of net income	Returns with net income—Continued															
	Returns with credit claimed for foreign taxes paid—Continued															
	Income tax before foreign tax credits (Thousand dollars)	Total credit claimed for foreign taxes paid (Thousand dollars)	Returns with Form 1118 statements filed in support of credit claimed: Number of returns	Income from foreign sources reported on Form 1118: Total: Number of returns	Income from foreign sources reported on Form 1118: Total: Amount[3] (Thousand dollars)	Income from foreign sources reported on Form 1118: Dividends: Number of returns	Income from foreign sources reported on Form 1118: Dividends: Amount (Thousand dollars)	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction: Total (Thousand dollars)	Western Hemisphere trade corporation deduction: Consolidated returns (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax before foreign tax credit (Thousand dollars)	Total credit claimed for foreign taxes paid (Thousand dollars)	Foreign taxes: Total (Thousand dollars)	Foreign taxes: Carryover from prior years, used and unused: Number of returns	Foreign taxes: Carryover from prior years, used and unused: Amount (Thousand dollars)
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
Total[1]	697,404	505,563	217	215	1,019,473	39	124,978	1,889,005	194,606	133,199	1,314,341	666,589	492,624	677,507	38	142,364
Under $5,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	-	-
$5,000 under $10,000	6	6	2	2	48	-	-	18	5	-	14	4	4	13	2	1
$10,000 under $15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	11	11	3	3	46	-	-	51	12	-	37	11	11	48	2	8
$20,000 under $25,000[1]	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)	-	(2)	(2)	(2)	(2)	1	1
$25,000 under $50,000	47	45	5	5	195	2	50	178	48	-	131	42	40	54	1	18
$50,000 under $100,000	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)	-	(2)	(2)	(2)	(2)	-	-
$100,000 under $250,000[1]	2,802	2,172	39	39	4,834	3	408	6,642	1,819	188	4,706	2,281	1,773	2,604	(2)	(2)
$250,000 under $500,000[1]	5,528	3,425	36	36	11,575	1	43	13,211	3,426	75	9,696	4,801	3,019	3,238	-	-
$500,000 under $1,000,000[1]	7,929	4,352	26	25	11,685	4	2,866	20,162	5,049	255	14,296	7,232	4,022	6,515	7	803
$1,000,000 under $5,000,000[1]	25,813	13,952	31	31	34,501	4	1,721	62,336	15,051	3,068	47,263	23,762	12,402	17,577	3	658
$5,000,000 under $10,000,000[1]	22,907	12,397	5	4	11,202	1	7,324	35,766	5,574	171	29,346	13,513	8,171	12,211	3	2,714
$10,000,000 under $25,000,000[1]	91,235	46,189	11	11	107,742	6	9,213	179,804	28,467	20,423	141,928	73,818	40,168	53,962	3	2,748
$25,000,000 under $50,000,000[1]	24,798	17,133	2	2	34,935	1	1,238	75,497	11,984	822	59,758	24,798	17,133	27,508	-	-
$50,000,000 under $100,000,000[1]	83,535	47,650	3	3	92,993	3	357	205,734	33,690	19,305	160,250	83,535	47,650	106,128	1	17,079
$100,000,000 or more[1]	432,167	357,945	5	5	708,498	4	101,748	1,287,420	88,892	88,892	845,358	432,167	357,945	447,277	1	118,257

Size of net income or deficit	Returns with net income—Continued: Returns without credit claimed for foreign taxes paid						Returns without net income	
	Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction: Total (Thousand dollars)	Western Hemisphere trade corporation deduction: Consolidated returns (Thousand dollars)	Income tax: Number of returns	Income tax: Amount (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
Total[1]	475	115,072	13,296	167	461	44,318	33	68,944
Under $5,000[1]	(2)	(2)	(2)	(2)	(2)	(2)	2	5
$5,000 under $10,000							2	17
$10,000 under $15,000							-	-
$15,000 under $20,000							-	-
$20,000 under $25,000	265	7,988	1,975	16	264	2,058	-	-
$25,000 under $50,000[1]							-	-
$50,000 under $100,000							2	146
$100,000 under $250,000	65	10,904	2,681	-	65	3,807	3	471
$250,000 under $500,000[1]	21	7,103	1,677	6	21	2,531	6	2,382
$500,000 under $1,000,000	14	9,667	2,659	-	14	3,632	-	-
$1,000,000 under $5,000,000[1]	10	20,523	3,957	7	9	6,209	15	15,580
$5,000,000 under $10,000,000	-	-	-	-	-	-	1	7,234
$10,000,000 under $25,000,000[1]	1	19,370	121	-	1	9,989	1	16,046
$25,000,000 under $50,000,000[1]	1	39,274	136	136	1	16,026	1	27,063
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-

[1] Includes consolidated returns where one or more of the affiliated corporations within the group was a Western Hemisphere trade corporation.
[2] Sampling variability of this estimate is too large to warrant showing separately. However, the data are in totals.
[3] Income from foreign sources other than dividends were reduced by negative amounts.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 36.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Item	Major industrial group										
				Mining					Manufacturing			
		All industrial groups	Agriculture, forestry, and fisheries	Total mining[1]	Bituminous coal and lignite mining	Crude petroleum and natural gas	Mining and quarrying of nonmetallic minerals, and anthracite mining	Construction	Total manufacturing[1]	Beverage industries	Food and kindred products	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1	Number of small business corporation returns	71,140	1,485	832	141	434	244	6,137	11,849	242	983	1
		(Thousand dollars)										
2	Total assets	7,633,413	209,079	113,093	19,243	52,186	39,780	616,465	1,628,748	50,710	208,814	2
3	Cash	827,924	13,962	16,205	1,926	6,095	7,203	83,895	195,139	7,117	23,691	3
4	Notes and accounts receivable	1,993,510	23,011	21,478	4,014	8,615	8,848	247,745	426,534	5,460	46,284	4
5	Less: Reserve for bad debts	34,865	122	14	-	-	14	2,079	7,972	109	1,093	5
6	Inventories	1,788,127	20,258	3,668	101	1,937	1,630	75,445	385,121	4,977	44,702	6
	Investments, Government obligations:											
7	States, Territories, and U. S. possessions	18,342	1,096	98	-	-	98	500	9,001	-	291	7
8	United States obligations	52,516	2,042	1,027	-	-	1,027	1,933	15,871	646	1,677	8
9	Not stated	15,993	6	-	-	-	-	2,092	3,078	-	-	9
10	Other current assets including short-term marketable investments.	112,809	1,654	912	141	429	337	11,344	18,756	1,699	2,484	10
11	Mortgage and real estate loans	72,581	8,995	-	-	-	-	1,614	2,779	24	449	11
12	Loans to shareholders	29,660	1,428	555	-	480	75	2,659	6,184	5	1,724	12
13	Other investments	436,198	9,828	3,790	644	2,395	663	21,433	66,777	1,568	9,964	13
14	Depreciable assets	3,068,853	115,040	101,983	19,834	49,830	31,730	189,685	852,463	49,201	142,125	14
15	Less: Accumulated amortization and depreciation	1,433,515	47,276	53,034	8,756	27,294	16,939	94,564	437,434	28,343	77,308	15
16	Depletable assets	45,221	3,076	11,892	-	8,835	2,777	3,754	9,332	-	-	16
17	Less: Accumulated depletion	11,864	32	4,053	-	2,846	1,179	1,371	1,822	-	-	17
18	Land	329,455	51,615	5,061	118	1,722	3,221	11,527	32,580	2,205	6,519	18
19	Intangible assets	25,258	187	1,315	1,203	20	88	440	4,953	508	72	19
20	Less: Accumulated amortization	5,255	19	32	-	6	26	157	863	-	12	20
21	Other assets	302,465	4,330	2,242	18	1,974	241	60,570	48,271	5,752	7,245	21
22	Total liabilities	7,633,413	209,079	113,093	19,243	52,186	39,780	616,465	1,628,748	50,710	208,814	22
23	Accounts payable	1,323,859	17,536	13,558	2,945	6,314	4,178	174,462	267,611	3,878	30,420	23
	Bonds, notes, mortgages payable (short-term) to:											
24	Banks	418,300	9,405	7,773	1,122	5,510	1,141	40,611	65,470	463	6,626	24
25	Small business investment companies	12,493	793	-	-	-	-	134	636	-	98	25
26	Shareholders	169,120	5,909	892	124	573	195	12,895	35,021	862	2,201	26
27	Others	276,265	4,607	2,085	703	1,223	159	10,176	51,616	241	4,187	27
28	Not stated	218,364	4,591	4,379	2,040	490	1,849	10,489	35,456	331	10,822	28
29	Other current liabilities	269,044	3,146	2,679	630	763	880	29,736	75,674	1,237	6,027	29
	Bonds, notes, mortgages payable (long-term) to:											
30	Banks	171,817	8,611	2,434	1,039	603	792	7,870	26,461	869	1,742	30
31	Small business investment companies	11,017	53	131	-	-	131	576	1,812	-	267	31
32	Shareholders	243,169	5,166	7,372	295	4,796	2,281	18,753	46,837	1,260	2,851	32
33	Others	335,488	12,513	2,010	577	43	1,390	6,773	41,871	660	2,616	33
34	Not stated	229,785	11,351	5,318	18	1,076	4,224	14,077	42,477	3,630	9,792	34
35	Other liabilities	339,794	17,131	6,554	2,150	4,073	329	48,031	56,247	2,676	5,031	35
36	Capital stock	1,906,750	81,535	32,627	9,217	12,441	9,960	119,823	417,307	15,151	68,746	36
37	Paid-in or capital surplus	182,899	10,502	4,484	[2]465	2,287	2,165	9,323	44,281	1,003	2,034	37
38	Surplus reserves	51,370	3,294	861	-	44	817	1,668	7,590	-	814	38
39	Earned surplus and undivided profits accumulated	1,262,392	12,498	19,389	[2]1,061	11,749	8,852	83,064	359,821	15,782	48,271	39
40	Shareholders' undistributed taxable income	211,487	438	547	[2]91	201	437	28,004	52,560	2,667	6,269	40
41	Total compiled receipts	19,199,731	177,211	130,206	32,535	61,558	35,608	1,859,791	4,156,795	83,553	737,848	41
42	Business receipts	18,858,054	168,017	126,259	32,047	58,833	34,911	1,848,947	4,120,786	82,393	732,034	42
	Interest on Government obligations (less amortizable bond premium):											
	Taxable—United States obligations issued—											
43	On or after March 1, 1941	1,468	-	34	-	1	33	76	473	19	29	43
44	Prior to March 1, 1941	139	-	-	-	-	-	36	12	-	-	44
45	Nontaxable	3,567	42	46	-	-	46	76	614	-	11	45
46	Other interest	18,195	516	266	63	117	86	527	1,858	45	322	46
47	Rents	37,155	672	402	208	91	103	1,903	4,487	214	753	47
48	Royalties	1,075	105	7	-	4	-	-	566	8	1	48
49	Net short-term capital gain reduced by net long-term capital loss.	1,762	-	55	-	10	45	87	328	2	4	49
50	Net long-term capital gain reduced by net short-term capital loss.	82,531	6,192	1,228	115	1,070	43	2,470	13,263	282	2,215	50
51	Net gain, sales other than capital assets	84,158	279	744	-	743	1	149	1,213	18	415	51
52	Dividends	3,355	125	5	-	4	1	158	542	-	142	52
53	Other receipts	108,272	1,263	1,160	102	685	339	5,362	12,653	572	1,922	53
54	Total compiled deductions	18,800,865	182,007	129,899	31,694	58,232	34,666	1,825,938	4,048,386	77,658	723,712	54
55	Cost of sales and operations	14,346,693	117,373	83,784	21,671	38,351	23,516	1,532,524	3,121,071	45,969	618,645	55
56	Compensation of officers	880,848	9,142	4,943	1,498	1,833	1,594	86,976	214,276	4,131	16,025	56
57	Rent paid on business property	274,605	3,231	1,207	282	700	224	8,851	45,406	525	4,157	57
58	Repairs	75,521	3,780	2,882	1,003	860	964	6,909	21,002	1,162	3,901	58
59	Bad debts	41,846	487	217	2	143	72	2,482	8,493	56	823	59
60	Interest paid	89,656	2,862	1,549	279	612	658	5,505	15,853	402	2,283	60
61	Taxes paid	286,740	4,264	2,722	592	1,157	958	27,027	66,501	4,118	6,411	61
62	Contributions or gifts	6,954	86	21	1	11	9	593	1,843	88	134	62
63	Amortization	3,986	35	19	-	8	9	118	717	1	20	63
64	Depreciation	295,201	11,767	10,291	1,766	5,769	2,542	27,457	74,225	4,168	11,480	64
65	Depletion	7,027	209	4,861	1,533	2,617	708	55	1,204	-	-	65
66	Advertising	147,528	785	143	7	40	96	5,615	29,266	2,403	7,724	66
67	Amounts contributed under pension plans	23,587	17	-	-	-	-	4,748	9,180	263	583	67
68	Amounts contributed under other employee benefit plans.	34,709	81	1,138	851	4	283	5,099	13,756	146	1,409	68
69	Net loss, sales other than capital assets	11,856	596	4,535	3	340	-	298	1,009	175	280	69
70	Other deductions	2,274,108	27,292	11,587	2,206	5,787	3,033	111,681	424,584	14,051	49,837	70
71	Compiled net profit (less net loss) (41 less 54)	398,866	[2]4,796	307	841	3,326	942	33,853	108,409	5,895	14,136	71
72	Net income (less deficit) (71 less 45)	395,299	[2]4,838	261	841	3,326	896	33,777	107,795	5,895	14,125	72
	Distributions to shareholders:											
73	Cash and assets other than own stock	[3]217,717	3,941	2,492	132	1,679	679	7,226	47,821	2,614	5,228	73
74	Corporation's own stock	1,710	-	-	-	-	-	1,031	280	158	-	74

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 36.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued											
		Manufacturing—Continued											
		Textile mill products	Apparel and other finished products made from fabrics and similar materials	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay, and glass products	Primary metal industries	
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
1	Number of small business corporation returns	379	1,805	620	475	238	1,699	455	258	324	520	210	1
		(Thousand dollars)											
2	Total assets	72,342	207,632	140,706	94,937	31,862	146,414	54,525	30,018	30,450	93,614	33,572	2
3	Cash	9,145	29,849	17,714	6,791	3,470	16,993	6,983	2,275	3,686	13,615	2,939	3
4	Notes and accounts receivable	16,420	66,356	36,250	25,481	8,453	35,710	15,917	8,397	9,542	21,841	11,908	4
5	Less: Reserve for bad debts	152	1,027	656	378	91	1,092	270	212	136	278	59	5
6	Inventories	20,600	76,419	28,637	30,594	6,861	11,567	13,114	5,740	10,513	12,085	4,341	6
	Investments, Government obligations:												
7	States, Territories, and U. S. possessions	125	565	2,511	3,756	-	561	-	-	-	29	-	7
8	United States obligations	2,734	379	1,067	2,563	25	1,269	32	456	744	733	386	8
9	Not stated	-	42	628	-	-	-	105	-	74	624	-	9
10	Other current assets including short-term marketable investments.	639	1,429	1,324	925	243	1,867	427	612	244	1,277	410	10
11	Mortgage and real estate loans	48	102	6	-	-	486	593	99	-	-	-	11
12	Loans to shareholders	33	437	156	577	-	1,114	1	72	536	670	150	12
13	Other investments	3,102	6,945	6,155	3,237	1,435	13,540	1,576	402	1,023	1,535	3,078	13
14	Depreciable assets	37,059	40,753	64,476	39,521	21,162	98,858	23,614	18,432	7,689	78,211	17,581	14
15	Less: Accumulated amortization and depreciation.	18,802	20,705	32,128	22,002	11,573	46,873	11,974	7,172	4,223	40,864	8,044	15
16	Depletable assets	-	-	7,095	-	-	174	123	-	-	420	-	16
17	Less: Accumulated depletion	-	-	494	-	-	115	83	-	-	202	-	17
18	Land	348	284	5,864	1,988	1,107	1,892	1,476	389	103	2,592	504	18
19	Intangible assets	100	42	29	356	29	453	722	39	11	93	33	19
20	Less: Accumulated amortization	17	13	9	53	3	58	126	13	3	16	2	20
21	Other assets	960	5,775	2,081	1,581	744	10,068	2,295	502	647	1,249	347	21
22	Total liabilities	72,342	207,632	140,706	94,937	31,862	146,414	54,525	30,018	30,450	93,614	33,572	22
23	Accounts payable	13,544	54,066	16,711	13,570	4,881	19,005	10,580	8,343	5,847	10,284	5,951	23
	Bonds, notes, mortgages payable (short-term) to:												
24	Banks	2,544	10,873	8,695	1,816	1,249	3,364	1,678	2,490	1,063	4,566	1,823	24
25	Small business investment companies	-	51	47	-	-	35	-	-	-	-	-	25
26	Shareholders	692	2,795	1,708	1,964	2,583	3,405	793	1,712	448	1,935	1,020	26
27	Others	3,050	6,080	2,497	4,591	777	6,556	879	1,627	835	1,945	1,025	27
28	Not stated	909	1,887	4,398	1,485	-	1,680	248	458	876	816	70	28
29	Other current liabilities	5,212	13,734	3,698	4,871	1,342	7,688	2,916	1,154	2,087	1,472	2,205	29
	Bonds, notes, mortgages payable (long-term) to:												
30	Banks	1,357	781	3,348	1,220	1,464	3,761	288	138	84	1,291	494	30
31	Small business investment companies	-	-	342	179	-	279	232	-	-	-	-	31
32	Shareholders	1,828	3,008	5,035	6,396	945	5,988	153	1,845	1,534	1,121	215	32
33	Others	3,416	5,751	1,435	3,175	1,139	8,688	591	1,362	68	3,747	829	33
34	Not stated	1,345	1,893	4,683	2,098	-	4,576	2,251	1,195	1,810	3,298	493	34
35	Other liabilities	2,728	7,180	2,775	1,989	1,306	9,729	2,279	1,045	362	1,120	903	35
36	Capital stock	14,787	60,577	32,942	23,648	8,646	32,572	12,827	8,319	6,385	25,893	9,459	36
37	Paid-in or capital surplus	2,485	4,240	4,398	5,216	803	2,519	2,674	363	1,076	1,832	263	37
38	Surplus reserves	1,181	709	1,049	-	290	334	-	-	314	767	-	38
39	Earned surplus and undivided profits accumulated	14,761	28,115	34,826	23,925	6,902	31,033	14,350	1,729	7,294	33,116	7,483	39
40	Shareholders' undistributed taxable income	2,503	5,892	12,119	[2]1,206	[2]465	5,202	1,786	[2]1,762	367	411	1,339	40
41	Total compiled receipts	220,779	668,699	267,943	194,654	68,994	337,725	139,392	80,383	91,159	179,295	90,092	41
42	Business receipts	219,268	665,758	258,751	193,410	68,244	336,095	137,370	80,030	90,925	177,002	89,635	42
	Interest on Government obligations (less amortizable bond premium):												
	Taxable—United States obligations issued—												
43	On or after March 1, 1941	79	33	52	93	-	24	8	6	1	16	12	43
44	Prior to March 1, 1941	-	5	-	-	-	7	-	-	-	-	-	44
45	Nontaxable	6	131	26	2	-	11	-	-	3	152	-	45
46	Other interest	34	50	338	27	3	111	52	8	2	249	24	46
47	Rents	485	298	202	132	440	425	468	13	20	106	20	47
48	Royalties	-	4	426	-	-	-	1	-	13	5	-	48
49	Net short-term capital gain reduced by net long-term capital loss.	17	144	110	-	-	3	-	-	-	27	1	49
50	Net long-term capital gain reduced by net short-term capital loss.	130	1,290	6,156	144	1	262	184	105	9	631	239	50
51	Net gain, sales other than capital assets	-	-	-	-	-	4	715	15	-	43	-	51
52	Dividends	40	97	44	5	9	43	4	-	-	1	81	52
53	Other receipts	720	889	1,838	841	297	740	590	206	186	1,063	80	53
54	Total compiled deductions	216,765	658,210	251,629	193,899	66,871	328,874	134,284	79,725	89,720	174,801	86,421	54
55	Cost of sales and operations	175,314	524,925	203,988	145,494	47,472	223,692	102,672	59,937	72,481	126,600	69,593	55
56	Compensation of officers	7,963	31,799	8,419	9,275	4,967	31,359	7,823	3,843	4,457	8,868	5,534	56
57	Rent paid on business property	2,347	10,053	1,402	2,607	1,225	5,457	1,340	1,160	1,182	748	604	57
58	Repairs	530	936	2,572	692	393	1,519	928	677	249	2,578	530	58
59	Bad debts	146	1,496	1,167	355	255	1,072	408	127	133	447	73	59
60	Interest paid	850	1,995	1,190	779	319	1,793	403	487	429	928	242	60
61	Taxes paid	2,893	10,622	4,993	3,757	1,348	5,981	1,678	1,259	1,436	3,312	1,589	61
62	Contributions or gifts	92	339	130	52	19	231	49	19	32	103	136	62
63	Amortization	17	15	14	16	7	47	37	60	4	6	3	63
64	Depreciation	3,432	4,661	5,589	2,957	1,671	8,816	2,232	2,080	737	7,150	1,453	64
65	Depletion	-	13	227	-	-	84	46	-	-	819	-	65
66	Advertising	332	3,085	621	1,090	174	1,260	2,063	308	338	1,147	105	66
67	Amounts contributed under pension plans	508	1,094	217	302	21	1,650	251	5	77	382	662	67
68	Amounts contributed under other employee benefit plans.	631	3,726	465	858	409	2,126	123	138	330	756	286	68
69	Net loss, sales other than capital assets	3	30	15	26	1	70	2	2	224	54	-	69
70	Other deductions	21,707	63,421	20,620	25,639	8,590	43,717	14,229	9,623	7,611	20,903	5,611	70
71	Compiled net profit (less net loss) (41 less 54)	4,014	10,489	16,314	755	2,123	8,851	5,108	658	1,439	4,494	3,671	71
72	Net income (less deficit) (71 less 45)	4,008	10,358	16,288	753	2,123	8,840	5,108	658	1,436	4,342	3,671	72
	Distributions to shareholders:												
73	Cash and assets other than own stock	1,447	3,914	5,839	2,366	866	4,723	2,198	305	84	3,274	2,621	73
74	Corporation's own stock	-	-	-	-	-	-	122	-	-	-	-	74

Footnote at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 36.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued										
		Manufacturing—Continued						Transportation, communication, electric, gas, and sanitary services				
		Fabricated metal products (including ordnance), machinery and transportation equipment	Machinery except electrical and transportation equipment	Electrical machinery, equipment and supplies	Transportation equipment, except motor vehicles	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	Other manufacturing industries	Total transportation, communication, electric, gas, and sanitary services[1]	Transportation	Communication	Water supply and other sanitary services	
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	
1	Number of small business corporation returns	1,092	917	421	136	178	818	2,510	1,863	378	214	1
		(Thousand dollars)										
2	Total assets	159,582	101,409	52,916	25,096	13,488	70,613	242,333	169,944	41,622	25,803	2
3	Cash	18,125	16,758	3,152	2,705	2,027	7,610	29,680	25,995	2,508	1,039	3
4	Notes and accounts receivable	43,182	22,050	16,939	4,600	3,427	25,246	43,339	30,067	6,984	4,955	4
5	Less: Reserve for bad debts	1,515	306	166	37	53	320	439	290	109	5	5
6	Inventories	42,448	19,571	16,717	8,050	3,824	20,927	4,618	4,252	203	42	6
	Investments, Government obligations:											
7	States, Territories, and U. S. possessions	67	827	-	-	66	203	75	20	-	55	7
8	United States obligations	809	1,152	526	-	668	5	3,142	1,776	852	514	8
9	Not stated	1,295	210	100	-	-	-	732	732	-	-	9
10	Other current assets including short-term marketable investments	1,802	1,250	582	386	88	968	5,880	5,037	358	375	10
11	Mortgage and real estate loans	49	813	16	89	-	5	696	552	-	-	11
12	Loans to shareholders	288	6	271	59	-	85	1,981	1,658	270	53	12
13	Other investments	3,710	3,944	1,254	781	647	2,861	8,958	8,567	83	214	13
14	Depreciable assets	84,253	64,340	21,398	10,119	5,204	22,691	228,064	164,369	38,099	18,139	14
15	Less: Accumulated amortization and depreciation	41,125	34,718	9,526	4,115	2,852	11,571	110,816	89,037	12,440	4,783	15
16	Depletable assets	395	257	46	593	-	219	174	107	4	63	16
17	Less: Accumulated depletion	317	135	-	336	-	137	78	78	-	-	17
18	Land	2,753	1,929	557	1,188	187	473	7,218	3,652	1,435	2,034	18
19	Intangible assets	810	129	42	1,366	59	57	4,027	3,423	92	512	19
20	Less: Accumulated amortization	40	24	4	428	29	10	737	487	45	205	20
21	Other assets	2,593	3,356	1,012	76	225	1,301	15,819	9,629	3,328	2,801	21
22	Total liabilities	159,582	101,409	52,916	25,096	13,488	70,613	242,333	169,944	41,622	25,803	22
23	Accounts payable	26,040	9,140	11,896	4,505	1,320	15,046	28,048	24,351	1,778	1,749	23
	Bonds, notes, mortgages payable (short-term) to:											
24	Banks	6,447	2,865	3,598	679	571	3,468	11,291	9,888	310	850	24
25	Small business investment companies	105	40	-	20	-	149	642	642	-	-	25
26	Shareholders	3,119	1,829	1,004	3,568	1,118	2,262	3,784	2,443	961	380	26
27	Others	6,330	1,171	5,992	692	7	2,463	7,624	5,622	1,201	801	27
28	Not stated	6,085	1,286	1,687	672	314	1,204	3,618	2,572	972	74	28
29	Other current liabilities	6,702	5,806	3,007	1,754	667	3,857	8,460	6,712	1,012	616	29
	Bonds, notes, mortgages payable (long-term) to:											
30	Banks	3,372	1,746	1,158	2,174	110	839	7,714	6,471	1,058	185	30
31	Small business investment companies	122	60	-	212	-	119	955	955	-	-	31
32	Shareholders	6,158	3,681	961	139	581	2,095	10,153	8,892	1,161	100	32
33	Others	3,112	1,283	2,209	-	195	1,402	24,595	6,595	9,780	8,033	33
34	Not stated	653	1,778	1,894	642	-	348	12,155	7,524	3,851	206	34
35	Other liabilities	7,376	3,110	1,053	1,804	-	2,834	6,040	2,775	2,548	594	35
36	Capital stock	32,611	30,347	10,675	2,383	1,923	17,135	68,349	46,736	10,903	8,745	36
37	Paid-in or capital surplus	1,567	2,212	3,387	5,715	231	1,499	6,879	3,430	1,268	1,187	37
38	Surplus reserves	705	619	-	686	-	69	1,077	1,050	27	-	38
39	Earned surplus and undivided profits accumulated	42,433	26,939	6,368	[2]1,357	4,888	12,659	31,613	27,163	2,902	960	39
40	Shareholders' undistributed taxable income	6,645	7,497	[2]1,973	808	1,563	3,165	9,336	6,123	1,890	1,323	40
41	Total compiled receipts	340,963	198,541	121,871	69,770	32,583	205,458	416,805	355,827	33,184	23,945	41
42	Business receipts	337,501	197,308	121,274	69,585	32,493	204,822	408,146	351,775	31,594	20,996	42
	Interest on Government obligations (less amortizable bond premium):											
	Taxable—United States obligations issued—											
43	On or after March 1, 1941	11	39	16	14	19	2	70	35	3	32	43
44	Prior to March 1, 1941	-	-	-	-	-	-	23	23	-	-	44
45	Nontaxable	243	3	-	-	9	5	5	5	-	-	45
46	Other interest	273	173	22	21	10	84	246	163	20	52	46
47	Rents	538	67	182	20	13	53	1,184	1,015	3	165	47
48	Royalties	3	-	92	-	-	13	1	-	-	-	48
49	Net short-term capital gain reduced by net long-term capital loss	1	-	-	-	-	19	24	21	3	-	49
50	Net long-term capital gain reduced by net short-term capital loss	1,001	513	7	8	1	8	5,724	1,607	1,417	2,679	50
51	Net gain, sales other than capital assets	1	2	-	-	-	-	235	188	35	12	51
52	Dividends	21	30	8	2	9	6	297	294	3	-	52
53	Other receipts	1,370	406	270	120	29	446	850	701	106	9	53
54	Total compiled deductions	328,536	185,323	124,111	69,793	29,645	201,338	400,262	346,606	29,886	20,052	54
55	Cost of sales and operations	245,740	126,244	87,411	55,370	19,905	148,295	257,104	231,938	14,314	8,567	55
56	Compensation of officers	22,645	20,124	6,244	3,330	3,965	12,211	25,496	21,485	2,308	1,469	56
57	Rent paid on business property	4,191	2,013	1,761	358	575	3,449	8,718	7,258	505	663	57
58	Repairs	1,800	1,257	486	73	83	475	1,074	619	27	417	58
59	Bad debts	912	245	232	77	29	412	747	456	280	6	59
60	Interest paid	1,423	583	784	187	64	573	3,302	2,213	662	371	60
61	Taxes paid	5,557	3,977	1,905	1,262	404	3,331	17,140	15,145	1,103	652	61
62	Contributions or gifts	178	74	27	11	33	65	288	208	49	31	62
63	Amortization	23	61	100	271	8	6	445	393	46	6	63
64	Depreciation	6,825	5,343	1,845	1,003	535	1,908	24,371	19,085	3,473	1,603	64
65	Depletion	1	-	-	5	-	8	111	3	-	54	65
66	Advertising	1,610	1,499	2,080	485	410	2,411	2,152	1,951	117	84	66
67	Amounts contributed under pension plans	1,809	453	154	299	-	430	2,821	2,740	12	63	67
68	Amounts contributed under other employee benefit plans	713	575	359	147	53	491	2,720	2,561	45	113	68
69	Net loss, sales other than capital assets	73	5	12	12	6	19	155	138	17	-	69
70	Other deductions	35,036	22,870	20,711	6,903	3,575	27,254	53,618	40,413	6,928	5,953	70
71	Compiled net profit (less net loss) (41 less 54)	12,427	13,218	[2]2,240	[2]23	2,938	4,120	16,543	9,221	3,298	3,893	71
72	Net income (less deficit) (71 less 45)	12,184	13,215	[2]2,240	[2]23	2,929	4,115	16,538	9,216	3,298	3,893	72
	Distributions to shareholders:											
73	Cash and assets other than own stock	5,439	5,446	307	82	772	281	4,993	3,841	996	124	73
74	Corporation's own stock	-	-	-	-	-	-	8	8	-	-	74

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 36.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued										
		Wholesale and retail trade										
			Wholesale trade				Retail trade					
		Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Electrical goods, hardware, and plumbing and heating equipment and supplies	Other wholesalers	Total retail trade	Food	General merchandise	Apparel and accessories	Furniture, home furnishings, and equipment	
		(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	
1	Number of small business corporation returns	31,616	9,182	1,274	1,010	6,898	20,310	1,367	1,100	2,475	2,295	1
		(Thousand dollars)										
2	Total assets	3,425,767	1,360,267	186,425	143,144	1,030,698	1,824,643	81,562	111,930	173,039	214,495	2
3	Cash	330,753	126,621	16,195	10,821	99,605	179,578	10,864	11,316	20,152	20,915	3
4	Notes and accounts receivable	939,442	462,125	60,853	55,966	345,306	407,542	8,598	17,176	35,492	85,802	4
5	Less: Reserve for bad debts	19,507	7,555	656	1,052	5,847	9,950	199	278	770	2,213	5
6	Inventories	1,254,042	445,571	58,626	57,223	329,722	715,625	23,629	46,306	89,141	75,082	6
	Investments, Government obligations:											
7	States, Territories, and U. S. possessions	5,635	2,810	1	261	2,548	2,825	-	-	1,040	-	7
8	United States obligations	17,469	10,256	1,304	284	8,668	6,922	585	643	404	290	8
9	Not stated	6,070	4,602	11	92	4,499	1,368	-	-	33	-	9
10	Other current assets including short-term marketable investments.	50,793	23,216	2,302	589	20,325	24,509	1,876	1,859	1,684	2,012	10
11	Mortgage and real estate loans	15,701	1,445	478	-	967	14,032	1	3	112	55	11
12	Loans to shareholders	10,993	2,962	247	98	2,617	7,446	701	246	1,310	503	12
13	Other investments	113,553	52,024	10,312	2,995	38,717	55,293	3,216	6,335	3,254	4,510	13
14	Depreciable assets	970,575	313,634	59,992	18,768	234,874	589,012	44,129	43,973	39,580	37,552	14
15	Less: Accumulated amortization and depreciation	451,266	141,669	32,382	7,686	101,601	275,828	16,627	20,756	22,748	18,392	15
16	Depletable assets	12,050	6,738	299	-	6,439	4,771	478	80	54	148	16
17	Less: Accumulated depletion	4,293	1,943	66	-	1,877	2,017	285	66	12	66	17
18	Land	75,846	26,767	2,687	1,697	22,383	41,420	1,554	2,764	781	2,000	18
19	Intangible assets	8,969	1,640	285	66	1,289	7,070	366	93	123	406	19
20	Less: Accumulated amortization	2,479	555	225	53	277	1,872	32	23	25	141	20
21	Other assets	91,421	31,578	6,162	3,075	22,341	56,897	2,708	2,259	3,434	6,032	21
22	Total liabilities	3,425,767	1,360,267	186,425	143,144	1,030,698	1,824,643	81,562	111,930	173,039	214,495	22
23	Accounts payable	629,827	323,261	40,490	36,906	245,865	264,921	14,442	13,066	32,114	39,369	23
	Bonds, notes, mortgages payable (short-term) to:											
24	Banks	188,881	89,369	10,610	5,946	72,813	91,351	1,781	6,003	6,860	13,585	24
25	Small business investment companies	7,845	4,437	2,268	584	1,585	3,367	-	54	37	131	25
26	Shareholders	69,353	29,006	6,018	2,957	20,031	35,774	1,202	3,642	3,388	3,964	26
27	Others	125,621	44,474	3,419	5,889	35,166	77,792	2,164	1,713	5,246	4,937	27
28	Not stated	111,177	46,032	7,930	5,691	32,411	56,821	1,167	967	2,578	8,013	28
29	Other current liabilities	108,989	39,720	5,576	4,642	29,502	62,157	2,921	3,522	6,291	6,877	29
	Bonds, notes, mortgages payable (long-term) to:											
30	Banks	50,877	11,254	1,155	626	9,473	34,930	2,117	1,319	2,285	2,729	30
31	Small business investment companies	2,869	2,271	39	187	2,045	598	2	158	-	159	31
32	Shareholders	92,159	24,846	1,140	2,393	21,313	59,966	3,596	5,205	4,371	4,226	32
33	Others	87,377	28,631	3,342	7,078	18,211	54,326	3,707	1,744	3,134	2,079	33
34	Not stated	93,165	33,643	6,102	2,130	25,411	55,959	6,235	2,526	3,431	6,697	34
35	Other liabilities	120,738	43,263	9,090	3,096	31,077	67,300	2,805	2,034	7,610	15,998	35
36	Capital stock	933,174	328,027	53,007	32,512	242,508	541,818	25,446	37,189	61,641	58,332	36
37	Paid-in or capital surplus	77,798	33,746	8,932	2,199	22,615	38,266	1,686	2,823	5,615	3,692	37
38	Surplus reserves	27,282	10,345	36	1,415	8,894	16,607	969	1,070	387	3,461	38
39	Earned surplus and undivided profits accumulated	612,598	220,508	18,248	24,126	178,134	332,087	8,720	25,694	27,744	37,725	39
40	Shareholders' undistributed taxable income	86,037	47,434	9,023	4,767	33,644	30,603	2,602	3,201	307	2,521	40
41	Total compiled receipts	11,156,330	5,014,472	1,135,480	411,595	3,467,397	5,448,169	479,999	260,009	379,729	477,311	41
42	Business receipts	11,041,806	4,979,031	1,128,078	407,254	3,443,699	5,376,824	476,638	254,419	374,854	466,083	42
	Interest on Government obligations (less amortizable bond premium):											
	Taxable—United States obligations issued—											
43	On or after March 1, 1941	631	305	14	17	274	311	1	20	13	5	43
44	Prior to March 1, 1941	52	38	6	-	32	14	7	4	-	-	44
45	Nontaxable	844	104	-	-	104	740	81	-	16	-	45
46	Other interest	7,985	2,034	119	295	1,620	5,486	69	167	154	763	46
47	Rents	14,051	5,116	411	685	4,020	7,243	415	1,009	640	400	47
48	Royalties	49	40	-	1	39	9	-	-	-	-	48
49	Net short-term capital gain reduced by net long-term capital loss.	491	352	27	2	323	134	-	5	-	4	49
50	Net long-term capital gain reduced by net short-term capital loss.	16,786	5,773	1,092	348	4,333	9,599	1,489	1,227	45	396	50
51	Net gain, sales other than capital assets	1,677	205	11	174	20	1,468	-	107	258	40	51
52	Dividends	1,723	1,210	99	2	1,109	490	1	219	18	11	52
53	Other receipts	70,235	20,264	5,623	2,817	11,824	45,851	1,298	2,832	3,731	9,609	53
54	Total compiled deductions	11,000,762	4,942,334	1,125,603	403,561	3,413,170	5,379,822	474,152	255,400	377,624	472,372	54
55	Cost of sales and operations	8,700,764	4,135,106	991,540	323,982	2,819,584	4,039,395	383,563	177,099	244,968	313,327	55
56	Compensation of officers	388,537	149,133	21,977	17,190	109,966	215,141	11,680	11,882	23,425	26,825	56
57	Rent paid on business property	154,187	34,244	5,704	2,887	25,653	111,315	7,599	6,398	19,753	12,792	57
58	Repairs	26,001	7,328	1,883	289	5,156	17,001	1,337	1,043	957	1,215	58
59	Bad debts	26,416	10,302	1,500	1,432	7,370	13,752	269	634	1,313	3,072	59
60	Interest paid	37,798	13,677	1,643	1,455	10,579	22,149	789	1,026	1,446	2,389	60
61	Taxes paid	128,811	51,927	6,110	3,176	42,641	62,498	4,537	3,940	4,898	5,574	61
62	Contributions or gifts	2,961	1,131	185	114	832	1,570	79	94	139	147	62
63	Amortization	1,952	994	15	116	863	787	72	18	28	42	63
64	Depreciation	91,361	31,941	5,926	2,080	23,935	53,453	4,568	4,573	3,580	4,211	64
65	Depletion	66	20	-	-	20	44	-	-	5	-	65
66	Advertising	81,894	12,627	1,041	1,472	10,114	64,395	4,028	4,616	8,126	14,975	66
67	Amounts contributed under pension plans	4,449	2,761	324	228	2,209	1,414	156	29	87	111	67
68	Amounts contributed under other employee benefit plans	9,374	3,436	1,066	367	2,003	5,328	403	121	191	251	68
69	Net loss, sales other than capital assets	2,470	319	40	43	236	2,101	1,068	218	64	28	69
70	Other deductions	1,343,721	487,388	86,649	48,730	352,009	769,479	54,004	43,709	68,644	87,413	70
71	Compiled net profit (less net loss) (41 less 54)	155,568	72,138	9,877	8,034	54,227	68,347	5,847	4,609	2,105	4,939	71
72	Net income (less deficit) (71 less 45)	154,724	72,034	9,877	8,034	54,123	67,607	5,766	4,609	2,089	4,939	72
	Distributions to shareholders:											
73	Cash and assets other than own stock	52,853	19,966	1,832	3,429	14,705	27,863	2,019	1,681	1,407	1,169	73
74	Corporation's own stock	391	14	-	-	14	377	-	-	-	280	74

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 36.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued											
		Wholesale and retail trade—Continued					Finance, insurance, and real estate						
		Retail trade—Continued				Wholesale and retail trade not allocable	Total finance, insurance, and real estate[1]	Banking	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Insurance agents, brokers, and service	Real estate, except lessors of real property other than buildings	
		Automotive dealers and gasoline service stations	Eating and drinking places	Building materials, hardware, and farm equipment	Other retail stores								
		(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	
1	Number of small business corporation returns	3,580	2,450	2,328	4,715	2,124	7,480	99	617	109	1,504	5,070	1
		(Thousand dollars)											
2	Total assets	459,209	116,357	302,814	365,237	240,857	752,184	16,652	53,556	10,037	114,091	546,430	2
3	Cash	41,357	12,273	24,496	38,205	24,554	89,906	10,743	5,669	1,280	22,484	47,585	3
4	Notes and accounts receivable	88,959	10,335	79,769	81,411	69,775	196,493	1,339	30,834	4,254	65,911	93,223	4
5	Less: Reserve for bad debts	2,563	16	2,237	1,674	2,002	2,477	-	962	-	790	725	5
6	Inventories	202,024	8,836	133,983	136,624	92,846	24,601	-	11	181	-	24,402	6
	Investments, Government obligations:												
7	States, Territories, and U. S. possessions	8	-	103	1,674	-	648	-	531	-	74	1	7
8	United States obligations	686	100	2,825	1,389	291	2,588	47	797	-	396	1,091	8
9	Not stated	-	-	20	1,315	100	740	-	-	-	314	426	9
10	Other current assets including short-term marketable investments.	7,224	3,009	2,948	3,897	3,068	8,320	87	129	189	1,028	6,868	10
11	Mortgage and real estate loans	1,799	7,199	3,704	1,159	224	29,999	1,115	10,116	-	40	18,728	11
12	Loans to shareholders	1,555	609	812	1,710	585	3,383	-	160	19	544	2,633	12
13	Other investments	12,695	3,353	8,695	13,235	6,236	191,176	2,663	1,974	3,403	7,006	171,721	13
14	Depreciable assets	133,391	98,865	68,898	122,624	67,929	94,744	741	2,267	288	12,215	71,810	14
15	Less: Accumulated amortization and depreciation	62,751	45,105	32,172	57,277	33,769	33,472	442	1,093	109	6,098	20,445	15
16	Depletable assets	2,087	384	543	997	541	4,612	-	773	63	4	3,772	16
17	Less: Accumulated depletion	930	228	316	114	333	132	-	-	22	1	109	17
18	Land	17,065	4,735	7,652	4,869	7,659	99,721	-	1,105	-	320	97,912	18
19	Intangible assets	604	1,429	99	3,950	259	2,055	264	31	7	1,124	608	19
20	Less: Accumulated amortization	129	150	26	1,346	52	285	57	14	3	41	164	20
21	Other assets	16,128	10,729	3,018	12,589	2,946	39,564	152	1,228	487	9,561	27,093	21
22	Total liabilities	459,209	116,357	302,814	365,237	240,857	752,184	16,652	53,556	10,037	114,091	546,430	22
23	Accounts payable	41,303	15,733	43,835	65,059	41,645	134,133	12,756	1,313	2,566	61,213	55,976	23
	Bonds, notes, mortgages payable (short-term) to:												
24	Banks	38,783	2,394	11,404	10,541	8,161	67,553	-	7,494	194	4,087	55,528	24
25	Small business investment companies	2,414	100	541	90	41	1,759	-	636	-	-	1,123	25
26	Shareholders	9,828	3,366	3,891	6,493	4,573	24,667	861	3,248	-	1,200	19,358	26
27	Others	41,419	3,678	9,964	8,671	3,355	52,478	-	392	1,455	1,334	49,265	27
28	Not stated	26,057	2,611	8,986	6,442	8,324	33,694	11	6,476	69	818	23,745	28
29	Other current liabilities	15,346	5,298	8,515	13,387	7,112	16,600	1,251	441	328	2,958	11,335	29
	Bonds, notes, mortgages payable (long-term) to:												
30	Banks	11,074	3,401	5,548	6,457	4,693	27,992	-	90	-	261	27,641	30
31	Small business investment companies	198	-	7	74	-	79	-	-	-	-	79	31
32	Shareholders	13,729	5,251	8,385	15,203	7,347	25,521	-	1,255	-	1,750	22,516	32
33	Others	15,151	10,742	5,711	12,058	4,420	66,995	-	937	-	771	65,287	33
34	Not stated	9,921	12,231	4,542	10,376	3,563	30,497	-	1,043	215	726	28,437	34
35	Other liabilities	13,048	5,124	6,947	13,734	10,175	57,429	6	5,232	177	6,258	45,210	35
36	Capital stock	120,933	32,040	96,505	109,732	63,329	101,378	1,632	11,093	2,434	17,068	66,907	36
37	Paid-in or capital surplus	7,489	3,818	3,366	9,777	5,786	14,266	411	687	678	1,690	9,851	37
38	Surplus reserves	4,617	1,660	1,863	2,580	330	7,495	23	3	-	1,719	4,202	38
39	Earned surplus and undivided profits accumulated	86,952	10,799	72,956	61,497	60,003	60,275	[2]30	7,476	1,528	7,972	40,276	39
40	Shareholders' undistributed taxable income	947	[2]1,889	9,848	13,066	8,000	29,373	[2]269	5,740	393	4,266	19,694	40
41	Total compiled receipts	2,030,082	371,802	588,997	860,240	693,689	325,581	3,989	18,793	9,862	103,786	182,055	41
42	Business receipts	2,009,076	365,825	580,162	849,767	685,951	195,017	3,972	8,814	739	101,251	75,093	42
	Interest on Government obligations (less amortizable bond premium):												
	Taxable—United States obligations issued—												
43	On or after March 1, 1941	13	6	206	47	15	63	-	-	-	1	61	43
44	Prior to March 1, 1941	-	3	-	-	-	11	1	5	-	-	-	44
45	Nontaxable	3	149	-	491	-	224	-	-	63	75	86	45
46	Other interest	2,288	389	943	713	465	5,656	15	2,465	437	155	2,537	46
47	Rents	2,062	696	697	1,324	1,692	10,336	1	27	-	81	10,159	47
48	Royalties	-	2	7	-	-	347	-	-	72	-	-	48
49	Net short-term capital gain reduced by net long-term capital loss.	79	-	43	3	5	697	-	290	-	11	275	49
50	Net long-term capital gain reduced by net short-term capital loss.	2,749	1,685	858	1,150	1,414	24,069	-	6,531	2,484	229	13,570	50
51	Net gain, sales other than capital assets	62	868	101	32	4	79,292	-	29	4,919	911	73,412	51
52	Dividends	78	13	26	124	23	270	-	19	19	147	53	52
53	Other receipts	13,672	2,166	5,954	6,589	4,120	9,599	-	613	1,129	925	6,809	53
54	Total compiled deductions	2,018,886	366,297	574,337	840,754	678,606	266,682	3,982	12,595	7,156	94,418	142,835	54
55	Cost of sales and operations	1,709,622	184,609	439,019	587,188	526,263	5,250	-	19	-	1,770	1,877	55
56	Compensation of officers	40,107	20,015	27,179	54,028	24,263	58,942	1,246	2,548	1,993	23,202	29,061	56
57	Rent paid on business property	19,269	19,879	5,107	20,518	8,628	7,967	354	507	235	2,901	3,840	57
58	Repairs	3,828	4,080	1,390	3,151	1,672	1,852	29	46	17	301	1,451	58
59	Bad debts	3,461	117	2,719	2,167	2,362	1,182	3	388	1	681	109	59
60	Interest paid	9,069	1,921	2,551	2,958	1,972	12,110	12	1,605	45	356	10,075	60
61	Taxes paid	14,179	8,580	8,445	12,345	14,386	9,404	109	550	174	1,717	6,669	61
62	Contributions or gifts	259	199	251	402	260	501	3	35	19	138	304	62
63	Amortization	123	163	52	289	171	221	-	6	2	37	174	63
64	Depreciation	9,962	9,184	5,869	11,506	5,967	7,643	133	321	157	1,729	5,264	64
65	Depletion	-	3	2	34	2	500	-	-	39	-	30	65
66	Advertising	14,432	3,259	4,896	10,063	4,872	9,619	117	110	76	2,704	6,587	66
67	Amounts contributed under pension plans	213	71	299	448	274	1,001	-	-	-	911	90	67
68	Amounts contributed under other employee benefit plans.	2,349	947	377	689	610	546	-	3	5	196	341	68
69	Net loss, sales other than capital assets	210	155	130	228	50	1,640	-	789	38	40	773	69
70	Other deductions	191,803	113,115	76,051	134,740	86,854	148,304	1,976	5,668	4,355	57,735	76,190	70
71	Compiled net profit (less net loss) (41 less 54)	11,196	5,505	14,660	19,486	15,083	58,899	7	6,198	2,706	9,368	39,220	71
72	Net income (less deficit) (71 less 45)	11,193	5,356	14,660	18,995	15,083	58,675	7	6,198	2,643	9,293	39,134	72
	Distributions to shareholders:												
73	Cash and assets other than own stock	7,208	4,582	3,752	6,045	5,024	18,031	146	1,207	2,487	2,535	10,357	73
74	Corporation's own stock	-	82	-	15	-	-	-	-	-	-	-	74

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 36.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Services									
		Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobiles repair, services, and garages, and other repair services	Motion pictures	Amusement and recreation services, except motion picture	Other services	Nature of business not allocable	
		(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	
1	Number of small business corporation returns	8,652	910	2,183	1,978	1,352	444	930	855	579	1
		(Thousand dollars)									
2	Total assets	621,663	162,241	111,982	92,787	62,253	49,083	101,940	41,377	24,081	2
3	Cash	64,636	4,719	10,886	13,715	8,620	6,453	10,875	9,368	3,748	3
4	Notes and accounts receivable	90,053	11,913	16,087	22,713	13,074	8,544	11,856	5,866	5,415	4
5	Less: Reserve for bad debts	2,158	918	128	322	637	118	4	31	97	5
6	Inventories	19,688	1,641	4,303	2,802	7,761	285	1,470	1,426	686	6
	Investments, Government obligations:										
7	States, Territories, and U. S. possessions	1,289	-	69	-	519	701	-	-	-	7
8	United States obligations	8,416	693	518	629	204	-	5,422	950	28	8
9	Not stated	3,275	-	154	-	-	-	-	3,121	-	9
10	Other current assets including short-term marketable investments.	15,113	4,111	2,147	2,470	742	1,164	4,002	477	37	10
11	Mortgage and real estate loans	12,747	3,771	479	70	1,005	589	6,833	-	50	11
12	Loans to shareholders	2,471	370	437	835	544	-	8	277	6	12
13	Other investments	19,710	1,612	4,545	4,460	2,349	2,937	2,598	1,209	973	13
14	Depreciable assets	511,072	157,249	111,459	59,163	36,357	44,463	79,257	23,124	5,227	14
15	Less: Accumulated amortization and depreciation	204,704	46,955	53,064	27,444	15,332	23,750	28,773	9,386	949	15
16	Depletable assets	331	-	78	10	232	1	8	2	-	16
17	Less: Accumulated depletion	83	-	11	1	71	-	-	-	-	17
18	Land	40,886	18,440	5,892	1,190	4,850	4,735	4,062	1,717	5,001	18
19	Intangible assets	2,992	1,603	386	214	343	14	115	317	320	19
20	Less: Accumulated amortization	648	138	176	41	252	7	28	6	35	20
21	Other assets	36,577	4,130	7,921	12,324	1,945	3,072	4,239	2,946	3,671	21
22	Total liabilities	621,663	162,241	111,982	92,787	62,253	49,083	101,940	41,377	24,081	22
23	Accounts payable	55,311	10,524	9,035	13,233	6,582	3,250	7,705	4,982	3,373	23
	Bonds, notes, mortgages payable (short-term) to:										
24	Banks	26,529	5,648	3,735	6,322	3,689	496	5,952	687	787	24
25	Small business investment companies	684	-	537	-	32	-	-	115	-	25
26	Shareholders	15,037	2,969	2,188	4,220	1,590	163	3,090	817	1,562	26
27	Others	21,083	4,690	2,540	3,980	844	252	8,444	333	975	27
28	Not stated	14,883	927	2,736	3,625	2,702	3,059	1,768	66	77	28
29	Other current liabilities	22,709	6,504	3,409	4,540	2,120	1,314	2,252	2,570	1,051	29
	Bonds, notes, mortgages payable (long-term) to:										
30	Banks	36,200	18,968	10,966	2,336	1,385	1,030	500	1,015	3,658	30
31	Small business investment companies	4,542	322	1,327	364	390	-	2,117	22	-	31
32	Shareholders	36,593	16,970	3,739	2,077	1,912	1,684	9,365	846	615	32
33	Others	92,779	56,560	7,094	3,023	4,758	4,809	15,085	1,450	575	33
34	Not stated	19,194	7,749	3,400	2,626	1,235	1,584	493	2,107	1,551	34
35	Other liabilities	26,967	4,066	3,882	7,068	3,010	829	7,415	697	657	35
36	Capital stock	147,065	30,172	36,619	21,580	16,338	13,209	17,078	12,069	5,492	36
37	Paid-in or capital surplus	13,820	3,078	4,355	1,897	1,967	878	1,302	343	1,546	37
38	Surplus reserves	2,095	-	1,424	370	164	10	127	-	8	38
39	Earned surplus and undivided profits accumulated	81,094	[2]891	14,581	11,717	11,062	16,723	17,059	10,843	2,040	39
40	Shareholders' undistributed taxable income	5,078	[2]6,015	415	3,809	2,473	[2]207	2,188	2,415	114	40
41	Total compiled receipts	962,596	112,090	188,680	258,057	130,838	47,955	121,332	103,644	14,416	41
42	Business receipts	935,707	109,385	184,161	252,429	126,984	42,122	117,836	102,790	13,369	42
	Interest on Government obligations (less amortizable bond premium):										
	Taxable—United States obligations issued—										
43	On or after March 1, 1941	121	17	24	12	3	12	19	34	-	43
44	Prior to March 1, 1941	5	-	-	-	-	-	-	5	-	44
45	Nontaxable	1,716	-	18	1	151	1,546	-	-	-	45
46	Other interest	1,034	164	195	178	115	163	194	25	107	46
47	Rents	3,819	1,424	307	475	554	917	47	95	301	47
48	Royalties	-	-	-	-	-	-	-	-	-	48
49	Net short-term capital gain reduced by net long-term capital loss.	80	-	1	14	6	2	54	3	-	49
50	Net long-term capital gain reduced by net short-term capital loss.	12,475	350	2,537	3,803	1,121	2,423	2,222	19	324	50
51	Net gain, sales other than capital assets	380	-	9	5	21	22	323	-	189	51
52	Dividends	213	28	48	66	3	39	23	6	22	52
53	Other receipts	7,046	722	1,380	1,074	1,880	709	614	667	104	53
54	Total compiled deductions	932,450	117,166	181,156	248,848	126,823	44,929	114,564	98,964	14,479	54
55	Cost of sales and operations	522,983	59,709	89,797	156,870	78,361	26,301	58,949	52,996	5,840	55
56	Compensation of officers	90,029	5,159	19,548	27,884	13,031	3,112	8,083	13,212	2,507	56
57	Rent paid on business property	44,530	10,395	7,059	5,189	8,665	2,164	6,759	4,299	508	57
58	Repairs	11,881	4,204	2,638	976	1,061	603	1,908	491	140	58
59	Bad debts	1,758	208	501	601	286	39	65	58	64	59
60	Interest paid	10,517	4,112	1,733	1,278	868	482	1,507	537	160	60
61	Taxes paid	30,417	5,466	5,107	4,996	2,876	1,497	8,383	2,092	454	61
62	Contributions or gifts	653	54	196	117	62	58	125	41	8	62
63	Amortization	422	90	197	42	23	4	30	36	57	63
64	Depreciation	47,668	10,674	10,067	7,716	4,235	3,284	9,640	2,052	418	64
65	Depletion	21	6	-	-	-	-	-	15	-	65
66	Advertising	17,905	2,569	3,270	2,427	1,091	1,965	2,718	3,865	149	66
67	Amounts contributed under pension plans	1,351	13	130	479	100	115	-	514	20	67
68	Amounts contributed under other employee benefit plans	1,986	70	503	680	291	189	117	136	9	68
69	Net loss, sales other than capital assets	1,044	17	749	76	51	70	43	38	109	69
70	Other deductions	149,285	14,420	39,661	39,517	15,822	5,046	16,237	18,582	4,036	70
71	Compiled net profit (less net loss) (41 less 54)	30,146	[2]5,076	7,524	9,209	4,015	3,026	6,768	4,680	[2]63	71
72	Net income (less deficit) (71 less 45)	28,430	[2]5,076	7,506	9,208	3,864	1,480	6,768	4,680	[2]63	72
	Distributions to shareholders:										
73	Cash and assets other than own stock	18,813	1,472	3,196	4,682	1,924	1,651	4,239	1,649	200	73
74	Corporation's own stock	-	-	-	-	-	-	-	-	-	74

[1]Statistics for the following major industrial groups are not shown separately because of high sampling variability, but are included in appropriate division totals: Metal mining, Tobacco manufactures, Petroleum refining and related industries, Motor vehicles and motor vehicle equipment, Electric and gas companies and systems, Holding and other investment companies, Insurance carriers, and Lessors of real property, except buildings. [2]Loss or deficit.

[3]Included in the total but not in the detail is $61,347,000 of nondividend distributions. Distribution of this amount by major industrial group is shown in table 39.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 37.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Total active small business corporations	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $25,000,000	$25,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1	Number of small business corporation returns	71,140	2,069	18,496	13,192	15,015	20,390	1,537	441	-	1
		(Thousand dollars)									
2	Total assets	7,633,413	-	227,204	483,019	1,073,965	4,104,321	1,021,361	723,543	-	2
3	Cash	827,924	-	42,469	68,320	137,368	403,141	105,990	70,636	-	3
4	Notes and accounts receivable	1,993,510	-	51,876	111,347	264,893	1,097,290	280,078	188,026	-	4
5	Less: Reserve for bad debts	34,865	-	1,424	1,868	3,841	19,294	5,394	3,044	-	5
6	Inventories	1,788,127	-	38,647	103,981	253,465	1,014,447	229,176	148,411	-	6
	Investments, Government obligations:										
7	States, Territories, and U. S. possessions	18,342	-	8	162	809	6,171	6,493	4,699	-	7
8	United States obligations	52,516	-	389	1,219	4,808	24,394	11,296	10,410	-	8
9	Not stated	15,993	-	142	653	1,550	2,871	9,050	1,727	-	9
10	Other current assets including short-term marketable investments.	112,809	-	4,016	6,623	18,741	56,054	18,426	8,949	-	10
11	Mortgage and real estate loans	72,581	-	249	2,054	6,009	34,815	16,908	12,546	-	11
12	Loans to shareholders	29,660	-	2,791	4,034	7,877	11,755	2,608	595	-	12
13	Other investments	436,198	-	9,228	19,421	41,207	246,941	49,250	70,151	-	13
14	Depreciable assets	3,068,853	-	128,485	230,827	471,297	1,625,149	383,014	230,081	-	14
15	Less: Accumulated amortization and depreciation	1,433,515	-	68,480	108,286	225,095	745,690	178,190	107,774	-	15
16	Depletable assets	45,221	-	1,499	2,158	4,953	26,458	640	9,513	-	16
17	Less: Accumulated depletion	11,864	-	737	761	1,602	8,079	56	629	-	17
18	Land	329,455	-	3,125	15,029	35,724	183,685	53,393	38,499	-	18
19	Intangible assets	25,258	-	2,305	2,927	3,769	13,952	2,081	224	-	19
20	Less: Accumulated amortization	5,255	-	517	623	970	2,884	223	38	-	20
21	Other assets	302,465	-	13,133	25,802	53,003	133,145	36,821	40,561	-	21
22	Total liabilities	7,633,413	-	227,204	483,019	1,073,965	4,104,321	1,021,361	723,543	-	22
23	Accounts payable	1,323,859	-	49,393	91,844	191,955	707,459	179,263	103,945	-	23
	Bonds, notes, mortgages payable (short-term) to:										
24	Banks	418,300	-	11,367	21,461	49,226	213,949	59,115	63,182	-	24
25	Small business investment companies	12,493	-	356	896	3,398	4,931	1,754	1,158	-	25
26	Shareholders	169,120	-	17,646	21,927	27,973	83,623	11,142	6,809	-	26
27	Others	276,265	-	9,321	15,267	31,069	153,038	37,815	29,755	-	27
28	Not stated	218,364	-	6,173	13,422	20,714	121,123	36,463	20,469	-	28
29	Other current liabilities	269,044	-	12,653	23,713	41,967	135,225	29,974	25,512	-	29
	Bonds, notes, mortgages payable (long-term) to:										
30	Banks	171,817	-	2,972	10,533	26,631	105,528	10,673	15,480	-	30
31	Small business investment companies	11,017	-	797	1,127	1,520	4,787	1,652	1,134	-	31
32	Shareholders	243,169	-	15,578	25,110	48,399	118,449	22,783	12,850	-	32
33	Others	335,488	-	6,042	18,695	42,311	153,594	59,076	55,770	-	33
34	Not stated	229,785	-	7,493	15,029	29,709	137,586	21,181	18,787	-	34
35	Other liabilities	339,794	-	15,265	23,721	50,213	162,462	38,356	49,777	-	35
36	Capital stock	1,906,750	-	118,990	162,915	327,593	1,016,124	185,000	96,128	-	36
37	Paid-in or capital surplus	182,899	-	10,672	14,280	36,311	84,835	21,448	15,353	-	37
38	Surplus reserves	51,370	-	723	1,367	9,169	28,072	6,181	5,858	-	38
39	Earned surplus and undivided profits accumulated	1,262,392	-	[1]36,500	12,744	99,068	728,369	270,364	188,347	-	30
40	Shareholders' undistributed taxable income	211,487	-	[1]21,737	8,968	36,739	145,167	29,121	13,229	-	40
41	Total compiled receipts	19,199,731	101,601	984,124	1,518,134	2,996,897	10,176,219	2,234,421	1,188,335	-	41
42	Business receipts	18,858,054	92,750	968,809	1,494,491	2,949,114	10,000,826	2,200,429	1,151,635	-	42
	Interest on Government obligations (less amortizable bond premium):										
	Taxable—United States obligations issued—										
43	On or after March 1, 1941	1,468	-	3	15	148	609	411	282	-	43
44	Prior to March 1, 1941	139	-	-	8	5	95	20	11	-	44
45	Nontaxable	3,567	-	44	460	297	1,013	150	1,603	-	45
46	Other interest	18,195	139	344	823	1,895	10,130	2,653	2,211	-	46
47	Rents	37,155	967	954	2,410	5,554	20,544	2,777	3,949	-	47
48	Royalties	1,075	1	106	46	60	526	37	299	-	48
49	Net short-term capital gain reduced by net long-term capital loss.	1,762	18	81	284	74	853	186	266	-	49
50	Net long-term capital gain reduced by net short-term capital loss.	82,531	2,861	4,772	3,794	7,105	38,193	9,085	16,721	-	50
51	Net gain, sales other than capital assets	84,158	3,821	4,811	9,853	14,800	42,471	5,678	2,724	-	51
52	Dividends	3,355	5	30	111	197	1,441	654	917	-	52
53	Other receipts	108,272	1,039	4,170	5,839	17,648	59,518	12,341	7,717	-	53
54	Total compiled deductions	18,800,865	106,559	993,712	1,499,723	2,932,345	9,938,349	2,183,816	1,146,361	-	54
55	Cost of sales and operations	14,346,693	66,742	613,296	1,028,696	2,131,626	7,808,626	1,758,815	938,892	-	55
56	Compensation of officers	880,848	6,249	104,509	118,116	183,556	389,289	57,738	21,391	-	56
57	Rent paid on business property	274,605	2,788	34,069	40,190	60,704	111,266	16,928	8,660	-	57
58	Repairs	75,521	579	5,200	6,781	12,777	37,882	7,789	4,513	-	58
59	Bad debts	41,846	490	2,000	2,764	6,328	22,629	4,800	2,835	-	59
60	Interest paid	89,656	815	3,074	6,217	11,658	48,601	12,158	7,133	-	60
61	Taxes paid	286,740	1,814	17,431	25,180	46,321	147,445	30,330	18,219	-	61
62	Contributions or gifts	6,954	4	218	400	1,119	3,526	959	728	-	62
63	Amortization	3,986	36	352	301	763	2,161	273	100	-	63
64	Depreciation	295,201	3,508	17,260	26,872	48,730	147,872	32,958	18,001	-	64
65	Depletion	7,027	14	147	330	430	3,978	1,098	1,030	-	65
66	Advertising	147,528	1,036	10,706	14,013	24,012	73,689	16,801	7,271	-	66
67	Amounts contributed under pension plans	23,587	23	539	798	1,402	10,802	4,977	5,046	-	67
68	Amounts contributed under other employee benefit plans	34,709	51	1,535	2,857	5,286	17,729	5,217	2,034	-	68
69	Net loss, sales other than capital assets	11,856	4,994	2,943	763	671	2,043	276	166	-	69
70	Other deductions	2,274,108	17,416	180,433	225,445	396,962	1,110,811	232,699	110,342	-	70
71	Compiled net profit (less net loss) (41 less 54)	398,866	[1]4,958	[1]9,588	18,411	64,552	237,870	50,605	41,974	-	71
72	Net income (less deficit) (71 less 45)	395,299	[1]4,958	[1]9,632	17,951	64,255	236,857	50,455	40,371	-	72
	Distributions to shareholders:										
73	Cash and assets other than own stock	[2]217,717	797	7,856	10,933	20,378	69,867	20,751	25,788	-	73
74	Corporation's own stock	1,710	-	1,031	-	82	575	-	22	-	74

[1]Loss or deficit.
[2]Included in the total but not in the detail is $61,347,000 of nondividend distributions. Distribution of this amount by size of total assets is not available.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 38.—NET INCOME AND TOTAL ASSETS, BY YEAR OF INCORPORATION, BY INDUSTRIAL DIVISION

Year of incorporation	Returns with and without net income, by industrial division																	
	All industrial divisions			Agriculture, forestry, and fisheries			Mining			Construction			Manufacturing			Transportation, communication, electric, gas, and sanitary services		
	Number of returns	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Number of returns	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Number of returns	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Number of returns	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Number of returns	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Number of returns	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Total	71,140	395,299	7,633,413	1,485	[1]4,838	209,079	832	261	113,093	6,137	33,777	616,465	11,849	107,795	1,628,748	2,510	16,538	242,333
1959[2]	13,121	53,159	1,100,264	405	[1]7,397	48,446	184	2,240	25,097	1,348	5,874	94,808	1,474	9,871	163,352	528	1,605	39,388
1958	11,153	27,994	906,864	336	[1]4,631	45,047	104	[2]5,643	9,403	1,129	4,110	67,216	1,617	1,521	153,810	248	2,219	17,149
1957	5,529	21,262	413,048	(3)	(3)	(3)				556	1,863	59,787	767	6,838	68,355	246	4,772	19,541
1956	4,912	22,402	362,675	95	[1]696	7,872	152	136	18,410	632	3,913	39,686	542	5,648	59,036	193	190	14,854
1955	4,322	23,264	384,856	68	52	10,491				325	1,470	39,476	750	6,521	69,491	99	157	8,236
1950-1954	11,371	59,304	1,028,143	180	366	21,691	141	593	21,205	1,123	5,729	111,716	2,144	15,789	207,481	442	3,630	44,695
1945-1949	9,483	78,264	1,477,825	130	1,926	25,773	86	1,050	12,097	534	4,104	95,295	2,121	28,020	397,298	249	2,209	26,857
1940-1944	1,737	14,998	264,807							(3)	(3)	(3)	453	5,974	79,100	(3)	(3)	(3)
1930-1939	4,407	32,528	629,279				97	1,046	12,884	133	1,668	20,244	945	10,984	153,192	238	855	43,368
1920-1929	2,517	34,504	543,914	195	5,709	43,596	(3)	(3)	(3)	213	2,266	59,219	538	10,587	144,840			
1910-1919	1,145	20,532	294,197							(3)	(3)	(3)	220	5,469	67,849	161	474	19,188
1900-1909	571	3,460	125,562				1	[1]28	1,025				121	862	33,994			
1860-1899	149	787	53,106	-	-	-	(3)	(3)	(3)	-	-	-	58	318	22,117	-	-	-
1859 and prior	(3)	(3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Not shown	712	2,761	48,873	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	99	[1]607	8,833	(3)	(3)	(3)

Year of incorporation	Returns with and without net income, by industrial division—Continued												Returns with net income, all industrial divisions		
	Wholesale and retail trade			Finance, insurance, and real estate			Services			Nature of business not allocable					
	Number of returns	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Number of returns	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Number of returns	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Number of returns	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Total assets (Thousand dollars)
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Total	31,616	154,724	3,425,767	7,480	58,675	752,184	8,652	28,430	621,663	579	[1]63	24,081	46,037	605,298	5,634,256
1959[2]	5,521	28,124	470,022	1,405	8,596	122,800	2,075	4,343	128,206	181	[1]97	8,145	8,081	94,821	780,469
1958	4,780	17,503	380,450	1,387	12,741	146,832	1,403	276	84,700	149	[1]102	2,257	6,841	81,171	598,613
1957	2,339	4,915	156,193	598	1,829	51,530	868	1,152	43,920				3,351	34,627	270,064
1956	2,049	8,850	142,662	762	4,984	61,246	552	[1]435	28,316				3,262	33,243	264,224
1955	1,837	7,493	160,205	627	5,310	53,756	510	2,076	34,401				2,719	33,098	271,916
1950-1954	4,770	24,692	442,399	1,315	5,724	109,636	1,192	2,815	67,807	238	145	13,679	7,690	80,395	785,648
1945-1949	4,999	28,133	743,424	473	7,246	85,963	901	6,121	94,723				6,449	106,740	1,142,252
1940-1944	877	5,674	140,639	129	1,184	17,540	160	850	10,681				1,263	18,787	219,862
1930-1939	2,069	9,575	277,607	339	4,000	45,832	508	2,910	50,066				2,911	42,471	468,998
1920-1929	1,153	9,957	253,332	203	3,842	20,172	237	6,067	45,487				1,701	41,279	412,011
1910-1919	546	7,307	146,411	98	1,968	25,455	129	2,038	23,339	-	-	-	894	23,158	255,604
1900-1909	360	1,966	77,528	58	1,261	9,645	33	334	4,623	-	-	-	375	7,949	98,225
1860-1899	(3)	(3)	(3)							-	-	-	105	2,256	38,801
1859 and prior	-	-	-	(3)	(3)	-	-	-	-	-	-	-	(3)	(3)	-
Not shown	272	979	19,196	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-	384	5,223	27,569

[1]Deficit.
[2]Includes part year returns with accounting periods beginning after December 31, 1959 and ended on or before June 30, 1960 and with 1960 as year of incorporation. There were 345 such returns, of which 213 had net income.
[3]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 39.—NUMBER OF RETURNS AND SHAREHOLDERS, NET INCOME, NET LONG-TERM CAPITAL GAIN TAXABLE TO SHAREHOLDERS, ORDINARY INCOME, DISTRIBUTIONS TO SHAREHOLDERS, AND BOOK INCOME, BY MAJOR INDUSTRIAL GROUP

	Item	Major industrial group										
				Mining					Manufacturing			
		All industrial groups	Agriculture, forestry, and fisheries	Total mining[1]	Bituminous coal and lignite mining	Crude petroleum and natural gas	Mining and quarrying of nonmetallic minerals, and anthracite mining	Construction	Total manufacturing[1]	Beverage industries	Food and kindred products	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
	RETURNS WITH AND WITHOUT NET INCOME											
1	Total number of returns	71,140	1,485	832	141	434	244	6,137	11,849	242	983	1
2	Net income (less deficit) ... thousand dollars	395,299	[2]4,838	261	841	3,326	896	33,777	107,795	5,895	14,125	2
	Returns which showed schedule of income and distributions to shareholders:											
3	Number of returns	70,988	1,485	820	141	422	244	6,112	11,828	242	983	3
4	Number of shareholders, end of tax year	212,047	5,468	2,829	449	1,340	969	17,058	36,694	1,023	3,805	4
	Number of other shareholders during year:											
5	Number of returns	1,280	(3)	(3)	-	(3)	-	98	281	(3)	(3)	5
6	Number of shareholders	6,067	(3)	(3)	-	(3)	-	198	520	(3)	(3)	6
7	Net income (less deficit) ... thousand dollars	394,232	[2]4,838	[2]418	841	2,647	896	33,667	107,595	5,895	14,125	7
	Distributed net income (less deficit):											
8	Number of returns	10,092	203	160	(3)	(3)	(3)	658	1,952	89	248	8
9	Amount ... thousand dollars	154,252	3,813	2,040	(3)	(3)	(3)	7,687	46,917	2,616	5,022	9
	Undistributed net income (less deficit):											
10	Number of returns	68,809	1,412	760	129	389	229	5,984	11,311	228	908	10
11	Amount ... thousand dollars	241,905	[2]8,651	[2]2,469	716	1,391	226	25,974	60,605	3,279	9,103	11
	Net long-term capital gain taxable to shareholders:											
12	Number of returns	5,670	209	101	(3)	(3)	(3)	488	1,080	48	275	12
13	Amount ... thousand dollars	63,456	4,620	347	(3)	(3)	(3)	1,757	9,559	282	1,657	13
	Amount taxable as ordinary income:											
14	Number of returns	44,670	622	420	(3)	215	141	3,856	7,814	155	690	14
15	Amount ... thousand dollars	533,458	8,948	9,608	(3)	4,920	2,753	50,768	141,609	6,492	15,251	15
	Dividends subject to exclusions and credits:											
16	Number of returns	2,131	(3)	(3)	(3)	(3)	(3)	106	400	(3)	(3)	16
17	Amount ... thousand dollars	9,607	(3)	(3)	(3)	(3)	(3)	90	2,235	(3)	(3)	17
	Nondividend distributions:											
18	Number of returns	4,302	(3)	56	(3)	(3)	(3)	(3)	787	(3)	82	18
19	Amount ... thousand dollars	61,347	(3)	1,657	(3)	(3)	(3)	(3)	12,621	(3)	1,167	19
	Compensation paid to shareholders:											
20	Number of returns	54,061	894	381	(3)	184	110	4,885	9,919	197	839	20
21	Amount ... thousand dollars	984,668	10,411	4,805	(3)	2,204	1,154	88,602	216,528	4,525	16,422	21
	Book income (less loss):											
22	Number of returns	67,228	1,335	782	139	411	219	5,927	11,135	199	897	22
23	Net income (less deficit) ... thousand dollars	383,304	[2]4,988	[2]106	841	2,678	1,177	32,805	107,029	5,845	13,290	23
24	Book income (less loss) ... thousand dollars	393,632	[2]4,367	3,890	2,139	4,718	1,785	39,929	103,922	5,734	12,213	24
	RETURNS WITH NET INCOME											
25	Total number of returns	46,037	689	457	(3)	249	143	3,948	8,016	158	741	25
26	Net income ... thousand dollars	605,298	13,955	10,634	(3)	5,863	2,777	53,182	152,706	6,816	16,933	26
	Returns which showed schedule of income and distributions to shareholders:											
27	Number of returns	45,937	689	444	(3)	236	143	3,931	7,994	158	741	27
28	Number of shareholders, end of tax year	142,775	2,850	1,652	(3)	809	627	11,503	25,593	743	2,924	28
	Number of other shareholders during year:											
29	Number of returns	752	(3)	(3)	-	(3)	-	(3)	195	(3)	(3)	29
30	Number of shareholders	3,350	(3)	(3)	-	(3)	-	(3)	380	(3)	(3)	30
31	Net income ... thousand dollars	604,231	13,955	9,955	(3)	5,184	2,777	53,072	152,506	6,816	16,933	31
	Distributed net income:											
32	Number of returns	10,092	203	160	(3)	(3)	(3)	658	1,952	89	248	32
33	Amount ... thousand dollars	154,252	3,813	2,040	(3)	(3)	(3)	7,687	46,917	2,616	5,022	33
	Undistributed net income:											
34	Number of returns	44,024	625	376	(3)	193	129	3,825	7,530	142	669	34
35	Amount ... thousand dollars	449,979	10,142	7,915	(3)	3,939	2,107	45,385	105,589	4,200	11,911	35
	Net long-term capital gain taxable to shareholders:											
36	Number of returns	5,670	209	101	(3)	(3)	(3)	488	1,080	48	275	36
37	Amount ... thousand dollars	63,456	4,620	347	(3)	(3)	(3)	1,757	9,559	282	1,657	37
	Amount taxable as ordinary income:											
38	Number of returns	44,670	622	420	(3)	215	141	3,856	7,814	155	690	38
39	Amount ... thousand dollars	533,458	8,948	9,608	(3)	4,920	2,753	50,768	141,609	6,492	15,251	39
	Dividends subject to exclusions and credits:											
40	Number of returns	1,914	(3)	(3)	(3)	(3)	(3)	96	388	(3)	(3)	40
41	Amount ... thousand dollars	8,471	(3)	(3)	(3)	(3)	(3)	84	2,232	(3)	(3)	41
	Nondividend distributions:											
42	Number of returns	4,034	(3)	(3)	(3)	(3)	(3)	346	765	(3)	81	42
43	Amount ... thousand dollars	57,784	(3)	(3)	(3)	(3)	(3)	10,693	10,874	(3)	1,117	43
	Compensation paid to shareholders:											
44	Number of returns	37,809	517	260	(3)	130	87	3,264	7,162	143	644	44
45	Amount ... thousand dollars	788,269	6,804	3,454	(3)	1,564	893	67,241	174,457	3,518	12,762	45
	Book income (less loss):											
46	Number of returns	44,001	625	441	(3)	236	141	3,815	7,623	134	680	46
47	Net income ... thousand dollars	583,152	13,222	9,955	(3)	5,184	2,777	52,090	148,744	6,746	15,722	47
48	Book income (less loss) ... thousand dollars	590,141	13,858	13,040	(3)	6,458	3,400	59,343	145,928	6,630	14,867	48

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 39.—NUMBER OF RETURNS AND SHAREHOLDERS, NET INCOME, NET LONG-TERM CAPITAL GAIN TAXABLE TO SHAREHOLDERS, ORDINARY INCOME, DISTRIBUTIONS TO SHAREHOLDERS, AND BOOK INCOME, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued											
		Manufacturing—Continued											
		Textile mill products	Apparel and other finished products made from fabrics and similar materials	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay, and glass products	Primary metal industries	
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
	RETURNS WITH AND WITHOUT NET INCOME												
1	Total number of returns	379	1,805	620	475	238	1,699	455	258	324	520	210	1
2	Net income (less deficit) ... thousand dollars	4,008	10,358	16,288	753	2,123	8,840	5,108	658	1,436	4,342	3,671	2
	Returns which showed schedule of income and distributions to shareholders:												
3	Number of returns	379	1,805	620	475	238	1,699	455	258	324	520	210	3
4	Number of shareholders, end of tax year	1,081	4,533	2,441	1,624	644	4,925	1,386	783	995	1,957	841	4
	Number of other shareholders during year:												
5	Number of returns	(3)	(3)	(3)	(3)	-	(3)	(3)	-	-	-	-	5
6	Number of shareholders	(3)	(3)	(3)	(3)	-	(3)	(3)	-	-	-	-	6
7	Net income (less deficit) ... thousand dollars	4,008	10,358	16,288	753	2,123	8,840	5,108	658	1,436	4,342	3,671	7
	Distributed net income (less deficit):												
8	Number of returns	(3)	231	138	107	(3)	267	96	(3)	(3)	127	(3)	8
9	Amount ... thousand dollars	(3)	3,952	5,958	1,736	(3)	4,762	2,193	(3)	(3)	3,217	(3)	9
	Undistributed net income (less deficit):												
10	Number of returns	371	1,787	593	429	226	1,619	405	258	309	493	195	10
11	Amount ... thousand dollars	2,772	6,403	10,294	[2]983	861	4,044	2,915	354	1,352	1,125	1,088	11
	Net long-term capital gain taxable to shareholders:												
12	Number of returns	(3)	121	67	(3)	1	118	(3)	(3)	(3)	(3)	(3)	12
13	Amount ... thousand dollars	(3)	1,244	4,242	(3)	1	188	(3)	(3)	(3)	(3)	(3)	13
	Amount taxable as ordinary income:												
14	Number of returns	274	1,246	429	320	150	1,099	276	160	226	331	140	14
15	Amount ... thousand dollars	5,377	13,524	15,227	4,014	2,186	13,256	6,179	2,444	2,203	6,708	3,869	15
	Dividends subject to exclusions and credits:												
16	Number of returns	2	(3)	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	(3)	16
17	Amount ... thousand dollars	9	(3)	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	(3)	17
	Nondividend distributions:												
18	Number of returns	(3)	(3)	(3)	(3)	(3)	158	(3)	-	(3)	(3)	-	18
19	Amount ... thousand dollars	(3)	(3)	(3)	(3)	(3)	758	(3)	-	(3)	(3)	-	19
	Compensation paid to shareholders:												
20	Number of returns	348	1,606	463	405	192	1,458	340	192	278	426	193	20
21	Amount ... thousand dollars	8,211	32,204	9,174	10,698	4,444	32,569	7,916	4,409	4,446	8,587	5,815	21
	Book income (less loss):												
22	Number of returns	360	1,725	573	472	236	1,619	404	236	320	461	206	22
23	Net income (less deficit) ... thousand dollars	3,823	10,246	17,047	753	2,123	9,233	4,901	597	1,436	4,463	3,671	23
24	Book income (less loss) ... thousand dollars	3,634	9,875	17,166	492	2,214	9,206	4,940	489	1,423	4,700	3,534	24
	RETURNS WITH NET INCOME												
25	Total number of returns	280	1,252	446	323	153	1,125	293	161	227	337	143	25
26	Net income ... thousand dollars	5,279	14,889	19,647	4,145	2,817	13,532	6,285	2,457	2,273	6,876	4,103	26
	Returns which showed schedule of income and distributions to shareholders:												
27	Number of returns	280	1,252	446	323	153	1,125	293	161	227	337	143	27
28	Number of shareholders, end of tax year	818	3,095	1,765	1,136	395	3,316	927	453	719	1,324	669	28
	Number of other shareholders during year:												
29	Number of returns	-	(3)	(3)	(3)	-	(3)	(3)	-	-	-	-	29
30	Number of shareholders	-	(3)	(3)	(3)	-	(3)	(3)	-	-	-	-	30
31	Net income ... thousand dollars	5,279	14,889	19,647	4,145	2,817	13,532	6,285	2,457	2,273	6,876	4,103	31
	Distributed net income:												
32	Number of returns	(3)	231	138	107	(3)	267	96	(3)	(3)	127	(3)	32
33	Amount ... thousand dollars	(3)	3,952	5,958	1,736	(3)	4,762	2,193	(3)	(3)	3,217	(3)	33
	Undistributed net income:												
34	Number of returns	274	1,234	408	277	140	1,066	255	160	214	309	129	34
35	Amount ... thousand dollars	4,043	10,937	13,689	2,409	1,555	8,770	4,092	2,153	2,189	3,659	1,520	35
	Net long-term capital gain taxable to shareholders:												
36	Number of returns	(3)	121	67	(3)	1	118	(3)	(3)	(3)	(3)	(3)	36
37	Amount ... thousand dollars	(3)	1,244	4,242	(3)	1	188	(3)	(3)	(3)	(3)	(3)	37
	Amount taxable as ordinary income:												
38	Number of returns	274	1,246	429	320	150	1,099	276	160	226	331	140	38
39	Amount ... thousand dollars	5,377	13,524	15,227	4,014	2,186	13,256	6,179	2,444	2,203	6,708	3,869	39
	Dividends subject to exclusions and credits:												
40	Number of returns	2	(3)	1	(3)	(3)	(3)	(3)	-	(3)	(3)	11	40
41	Amount ... thousand dollars	9	(3)	56	(3)	(3)	(3)	(3)	-	(3)	(3)	38	41
	Nondividend distributions:												
42	Number of returns	(3)	(3)	(3)	(3)	(3)	147	(3)	-	(3)	(3)	-	42
43	Amount ... thousand dollars	(3)	(3)	(3)	(3)	(3)	743	(3)	-	(3)	(3)	-	43
	Compensation paid to shareholders:												
44	Number of returns	252	1,149	366	277	128	1,054	245	148	205	297	129	44
45	Amount ... thousand dollars	6,578	26,547	7,965	8,930	3,925	26,195	6,581	3,548	3,443	6,838	4,751	45
	Book income (less loss):												
46	Number of returns	263	1,193	419	320	150	1,118	254	149	226	309	140	46
47	Net income ... thousand dollars	5,094	14,755	18,710	4,145	2,817	13,426	6,040	2,341	2,273	6,719	4,103	47
48	Book income (less loss) ... thousand dollars	4,922	14,507	18,836	4,012	2,711	13,430	6,072	2,295	2,261	6,927	4,038	48

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 39.—NUMBER OF RETURNS AND SHAREHOLDERS, NET INCOME, NET LONG-TERM CAPITAL GAIN TAXABLE TO SHAREHOLDERS, ORDINARY INCOME, DISTRIBUTIONS TO SHAREHOLDERS, AND BOOK INCOME, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued										
		Manufacturing—Continued						Transportation, communication, electric, gas, and sanitary services				
		Fabricated metal products (including ordnance), except machinery and transportation equipment	Machinery, except electrical and transportation equipment	Electrical machinery, equipment, and supplies	Transportation equipment, except motor vehicles	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	Other manufacturing industries	Total transportation, communication, electric, gas, and sanitary services[1]	Transportation	Communication	Water supply and other sanitary services	
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	
	RETURNS WITH AND WITHOUT NET INCOME											
1	Total number of returns	1,092	917	421	136	178	818	2,510	1,863	378	214	1
2	Net income (less deficit)....thousand dollars	12,184	13,215	[2]2,240	[2]23	2,929	4,115	16,538	9,216	3,298	3,893	2
	Returns which showed schedule of income and distributions to shareholders:											
3	Number of returns	1,071	917	421	136	178	818	2,510	1,863	378	214	3
4	Number of shareholders, end of tax year	3,399	2,818	1,266	327	478	2,107	7,400	5,407	1,150	631	4
	Number of other shareholders during year:											
5	Number of returns	(3)	(3)	-	1	-	(3)	(3)	(3)	-	-	5
6	Number of shareholders	(3)	(3)	-	10	-	(3)	(3)	(3)	-	-	6
7	Net income (less deficit)....thousand dollars	11,984	13,215	[2]2,240	[2]23	2,929	4,115	16,538	9,216	3,298	3,893	7
	Distribued net income (less deficit):											
8	Number of returns	167	172	(3)	2	(3)	(3)	432	283	(3)	(3)	8
9	Amount....thousand dollars	5,428	5,118	(3)	82	(3)	(3)	6,965	3,779	(3)	(3)	9
	Undistributed net income (less deficit):											
10	Number of returns	1,028	866	410	133	173	813	2,421	1,813	352	213	10
11	Amount....thousand dollars	6,556	8,097	[2]2,545	[2]105	2,158	3,834	9,551	5,437	2,306	1,709	11
	Net long-term capital gain taxable to shareholders:											
12	Number of returns	93	86	1	2	1	(3)	299	212	(3)	(3)	12
13	Amount....thousand dollars	685	475	1	3	1	(3)	2,616	1,111	(3)	(3)	13
	Amount taxable as ordinary income:											
14	Number of returns	745	628	196	79	130	505	1,425	1,011	233	128	14
15	Amount....thousand dollars	15,952	14,366	3,105	2,036	3,019	5,651	18,407	12,256	4,198	1,660	15
	Dividends subject to exclusions and credits:											
16	Number of returns	(3)	(3)	1	1	-	(3)	68	(3)	(3)	-	16
17	Amount....thousand dollars	(3)	(3)	2	2	-	(3)	174	(3)	(3)	-	17
	Nondividend distributions:											
18	Number of returns	79	(3)	-	(3)	2	(3)	194	109	(3)	(3)	18
19	Amount....thousand dollars	976	(3)	-	(3)	187	(3)	3,285	2,346	(3)	(3)	19
	Compensation paid to shareholders:											
20	Number of returns	857	844	302	98	151	653	1,831	1,415	245	139	20
21	Amount....thousand dollars	20,154	20,527	6,627	2,769	3,950	11,630	25,944	21,187	2,772	1,682	21
	Book income (less loss):											
22	Number of returns	1,027	888	389	122	164	760	2,411	1,792	362	203	22
23	Net income (less deficit)....thousand dollars	11,996	13,221	[2]2,761	[2]23	2,922	4,236	16,401	9,419	2,962	3,889	23
24	Book income (less loss)....thousand dollars	11,610	12,451	[2]2,776	[2]31	2,895	4,178	16,470	9,562	2,933	3,844	24
	RETURNS WITH NET INCOME											
25	Total number of returns	780	634	203	81	134	509	1,546	1,082	259	151	25
26	Net income....thousand dollars	16,900	15,161	3,106	2,042	3,020	5,671	23,168	13,472	5,236	4,146	26
	Returns which showed schedule of income and distributions to shareholders:											
27	Number of returns	758	634	203	81	134	509	1,546	1,082	259	151	27
28	Number of shareholders, end of tax year	2,652	1,969	623	205	350	1,439	4,779	3,282	827	459	28
	Number of other shareholders during year:											
29	Number of returns	(3)	-	-	1	-	-	(3)	(3)	-	-	29
30	Number of shareholders	(3)	-	-	10	-	-	(3)	(3)	-	-	30
31	Net income....thousand dollars	16,700	15,161	3,106	2,042	3,020	5,671	23,168	13,472	5,236	4,146	31
	Distributed net income:											
32	Number of returns	167	172	(3)	2	(3)	(3)	432	283	(3)	(3)	32
33	Amount....thousand dollars	5,428	5,118	(3)	82	(3)	(3)	6,965	3,779	(3)	(3)	33
	Undistributed net income:											
34	Number of returns	725	595	196	79	129	505	1,456	1,042	233	139	34
35	Amount....thousand dollars	11,272	10,043	2,801	1,960	2,249	5,390	16,203	9,693	4,244	1,984	35
	Net long-term capital gain taxable to shareholders:											
36	Number of returns	93	86	1	2	1	(3)	299	212	(3)	(3)	36
37	Amount....thousand dollars	685	475	1	3	1	(3)	2,616	1,111	(3)	(3)	37
	Amount taxable as ordinary income:											
38	Number of returns	745	628	196	79	130	505	1,425	1,011	233	128	38
39	Amount....thousand dollars	15,952	14,366	3,105	2,036	3,019	5,651	18,407	12,256	4,198	1,660	39
	Dividends subject to exclusions and credits:											
40	Number of returns	(3)	(3)	-	1	-	(3)	68	(3)	(3)	-	40
41	Amount....thousand dollars	(3)	(3)	-	2	-	(3)	174	(3)	(3)	-	41
	Nondividend distributions:											
42	Number of returns	79	(3)	-	(3)	2	(3)	184	99	(3)	(3)	42
43	Amount....thousand dollars	976	(3)	-	(3)	187	(3)	2,981	2,042	(3)	(3)	43
	Compensation paid to shareholders:											
44	Number of returns	652	606	185	(3)	129	452	1,170	840	191	107	44
45	Amount....thousand dollars	16,153	16,246	4,713	(3)	3,707	9,324	18,740	14,595	2,239	1,603	45
	Book income (less loss):											
46	Number of returns	747	628	186	68	120	484	1,490	1,054	244	139	46
47	Net income....thousand dollars	16,658	15,161	2,582	2,042	3,013	5,643	22,756	13,400	4,900	4,142	47
48	Book income (less loss)....thousand dollars	16,316	14,505	2,225	2,039	2,989	5,582	22,459	13,194	4,866	4,085	48

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 39.—NUMBER OF RETURNS AND SHAREHOLDERS, NET INCOME, NET LONG-TERM CAPITAL GAIN TAXABLE TO SHAREHOLDERS, ORDINARY INCOME, DISTRIBUTIONS TO SHAREHOLDERS, AND BOOK INCOME, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued										
		Wholesale and retail trade										
			Wholesale trade				Retail trade					
		Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Electrical goods, hardware, and plumbing and heating equipment and supplies	Other wholesalers	Total retail trade	Food	General merchandise	Apparel and accessories	Furniture, home furnishings, and equipment	
		(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	
	RETURNS WITH AND WITHOUT NET INCOME											
1	Total number of returns	31,616	9,182	1,274	1,010	6,898	20,310	1,367	1,100	2,475	2,295	1
2	Net income (less deficit) ... thousand dollars	154,724	72,034	9,877	8,034	54,123	67,607	5,766	4,609	2,089	4,939	2
	Returns which showed schedule of income and distributions to shareholders:											
3	Number of returns	31,563	9,182	1,274	1,010	6,898	20,269	1,367	1,100	2,475	2,295	3
4	Number of shareholders, end of tax year	92,030	28,679	4,527	2,857	21,295	57,038	3,812	3,286	6,249	6,347	4
	Number of other shareholders during year:											
5	Number of returns	544	208	(3)	(3)	163	314	(3)	(3)	(3)	(3)	5
6	Number of shareholders	4,400	1,784	(3)	(3)	1,630	2,396	(3)	(3)	(3)	(3)	6
7	Net income (less deficit) ... thousand dollars	154,668	72,034	9,877	8,034	54,123	67,581	5,766	4,609	2,089	4,939	7
	Distributed net income (less deficit):											
8	Number of returns	4,399	1,643	205	220	1,218	2,395	129	182	247	208	8
9	Amount ... thousand dollars	50,222	19,324	1,815	3,424	14,085	26,073	1,310	1,298	1,087	1,147	9
	Undistributed net income (less deficit):											
10	Number of returns	30,740	8,963	1,225	985	6,753	19,731	1,324	1,034	2,421	2,230	10
11	Amount ... thousand dollars	104,137	52,684	8,036	4,610	40,038	41,225	4,431	3,311	1,002	3,792	11
	Net long-term capital gain taxable to shareholders:											
12	Number of returns	2,235	761	81	110	570	1,256	77	(3)	(3)	119	12
13	Amount ... thousand dollars	12,375	3,911	153	255	3,503	7,121	1,342	(3)	(3)	369	13
	Amount taxable as ordinary income:											
14	Number of returns	20,749	6,806	843	736	5,227	12,507	822	705	1,550	1,362	14
15	Amount ... thousand dollars	213,304	89,709	13,088	9,679	66,942	106,454	7,040	7,514	7,612	11,736	15
	Dividends subject to exclusions and credits:											
16	Number of returns	1,032	274	29	(3)	210	691	(3)	97	105	(3)	16
17	Amount ... thousand dollars	4,221	1,442	29	(3)	1,352	2,253	(3)	407	385	(3)	17
	Nondividend distributions:											
18	Number of returns	1,824	647	121	(3)	461	1,038	(3)	(3)	118	(3)	18
19	Amount ... thousand dollars	16,818	8,392	993	(3)	6,235	7,422	(3)	(3)	336	(3)	19
	Compensation paid to shareholders:											
20	Number of returns	25,809	7,588	1,043	814	5,731	16,612	1,023	836	2,163	1,888	20
21	Amount ... thousand dollars	487,799	249,060	22,538	15,955	210,567	215,630	12,146	11,592	23,737	27,076	21
	Book income (less loss):											
22	Number of returns	30,115	8,884	1,207	965	6,712	19,195	1,302	1,055	2,337	2,155	22
23	Net income (less deficit) ... thousand dollars	148,298	68,058	8,602	7,839	51,617	65,415	5,772	4,492	1,606	6,159	23
24	Book income (less loss) ... thousand dollars	148,128	67,111	8,525	7,703	50,883	66,376	5,702	4,418	1,038	6,259	24
	RETURNS WITH NET INCOME											
25	Total number of returns	21,140	6,900	872	759	5,269	12,772	864	719	1,561	1,383	25
26	Net income ... thousand dollars	227,131	94,423	13,253	9,990	71,180	114,066	7,738	7,729	7,693	12,355	26
	Returns which showed schedule of income and distributions to shareholders:											
27	Number of returns	21,117	6,900	872	.759	5,269	12,760	864	719	1,561	1,383	27
28	Number of shareholders, end of tax year	64,439	22,149	3,296	2,240	16,613	37,611	2,505	2,264	4,059	3,946	28
	Number of other shareholders during year:											
29	Number of returns	337	151	(3)	(3)	129	174	-	(3)	(3)	-	29
30	Number of shareholders	2,472	1,411	(3)	(3)	1,290	941	-	(3)	(3)	-	30
31	Net income ... thousand dollars	227,075	94,423	13,253	9,990	71,180	114,040	7,738	7,729	7,693	12,355	31
	Distributed net income:											
32	Number of returns	4,399	1,643	205	220	1,218	2,395	129	182	247	208	32
33	Amount ... thousand dollars	50,222	19,324	1,815	3,424	14,085	26,073	1,310	1,298	1,087	1,147	33
	Undistributed net income:											
34	Number of returns	20,372	6,690	831	735	5,124	12,291	811	652	1,527	1,329	34
35	Amount ... thousand dollars	176,853	75,099	11,438	6,566	57,095	87,967	6,428	6,431	6,606	11,208	35
	Net long-term capital gain taxable to shareholders:											
36	Number of returns	2,235	761	81	110	570	1,256	77	(3)	(3)	119	36
37	Amount ... thousand dollars	12,375	3,911	153	255	3,503	7,121	1,342	(3)	(3)	369	37
	Amount taxable as ordinary income:											
38	Number of returns	20,749	6,806	843	736	5,227	12,507	822	705	1,550	1,362	38
39	Amount ... thousand dollars	213,304	89,709	13,088	9,679	66,942	106,454	7,040	7,514	7,612	11,736	39
	Dividends subject to exclusions and credits:											
40	Number of returns	881	259	29	(3)	197	555	(3)	(3)	(3)	(3)	40
41	Amount ... thousand dollars	3,330	1,427	29	(3)	1,337	1,377	(3)	(3)	(3)	(3)	41
	Nondividend distributions:											
42	Number of returns	1,715	603	109	(3)	439	973	(3)	(3)	86	(3)	42
43	Amount ... thousand dollars	16,421	8,224	903	(3)	6,161	7,193	(3)	(3)	177	(3)	43
	Compensation paid to shareholders:											
44	Number of returns	18,281	6,026	760	651	4,615	11,076	684	618	1,455	1,201	44
45	Amount ... thousand dollars	402,480	225,120	18,534	13,885	192,701	158,958	9,446	9,023	17,143	18,390	45
	Book income (less loss):											
46	Number of returns	20,270	6,681	826	726	5,129	12,187	843	684	1,486	1,328	46
47	Net income ... thousand dollars	217,663	89,898	11,896	9,795	68,207	109,394	7,632	7,609	7,151	12,154	47
48	Book income (less loss) ... thousand dollars	217,678	88,939	11,749	9,688	67,502	110,501	7,494	7,548	6,705	12,294	48

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 39.—NUMBER OF RETURNS AND SHAREHOLDERS, NET INCOME, NET LONG-TERM CAPITAL GAIN TAXABLE TO SHAREHOLDERS, ORDINARY INCOME, DISTRIBUTIONS TO SHAREHOLDERS, AND BOOK INCOME, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued											
		Wholesale and retail trade—Continued					Finance, insurance, and real estate						
		Retail trade—Continued				Wholesale and retail trade not allocable	Total finance, insurance, and real estate[1]	Banking	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges and services	Insurance agents, brokers, and service	Real estate, except lessors of real property other than buildings	
		Automotive dealers and gasoline service stations	Eating and drinking places	Building materials, hardware, and farm equipment	Other retail stores								
	RETURNS WITH AND WITHOUT NET INCOME	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	
1	Total number of returns	3,580	2,450	2,328	4,715	2,124	7,480	99	617	109	1,504	5,070	1
2	Net income (less deficit)....thousand dollars	11,193	5,356	14,660	18,995	15,083	58,675	7	6,198	2,643	9,293	39,134	2
	Returns which showed schedule of income and distributions to shareholders:												
3	Number of returns	3,567	2,450	2,317	4,698	2,112	7,464	99	617	109	1,504	5,054	3
4	Number of shareholders, end of tax year	9,585	6,431	8,149	13,179	6,313	24,011	232	1,919	325	4,541	16,589	4
	Number of other shareholders during year:												
5	Number of returns	88	(3)	-	(3)	(3)	140	-	-	-	(3)	(3)	5
6	Number of shareholders	880	(3)	-	(3)	(3)	310	-	-	-	(3)	(3)	6
7	Net income (less deficit)....thousand dollars	11,167	5,356	14,660	18,995	15,053	58,675	7	6,198	2,643	9,293	39,134	7
	Distributed net income (less deficit):												
8	Number of returns	397	246	304	682	361	1,151	(3)	98	(3)	269	727	8
9	Amount....thousand dollars	7,156	4,876	3,604	5,595	4,825	17,848	(3)	1,205	(3)	2,525	10,394	9
	Undistributed net income (less deficit):												
10	Number of returns	3,492	2,396	2,273	4,561	2,046	7,230	97	603	107	1,430	4,914	10
11	Amount....thousand dollars	4,011	222	11,056	13,400	10,228	40,819	[2]139	4,985	157	6,768	28,740	11
	Net long-term capital gain taxable to shareholders:												
12	Number of returns	325	97	311	239	218	763	-	253	(3)	(3)	378	12
13	Amount....thousand dollars	2,363	1,063	763	1,017	1,343	22,870	-	5,981	(3)	(3)	12,996	13
	Amount taxable as ordinary income:												
14	Number of returns	1,975	1,204	1,667	3,222	1,436	4,688	(3)	323	(3)	1,108	3,081	14
15	Amount....thousand dollars	20,851	10,100	17,461	24,140	17,141	46,698	(3)	2,432	(3)	10,660	32,054	15
	Dividends subject to exclusions and credits:												
16	Number of returns	62	(3)	128	200	67	150	-	(3)	-	(3)	(3)	16
17	Amount....thousand dollars	92	(3)	269	734	526	953	-	(3)	-	(3)	(3)	17
	Nondividend distributions:												
18	Number of returns	110	86	180	340	139	554	-	117	-	96	319	18
19	Amount....thousand dollars	1,160	1,329	1,251	2,175	1,004	11,432	..	2,544	-	804	7,652	19
	Compensation paid to shareholders:												
20	Number of returns	2,892	1,844	1,943	4,023	1,609	3,979	(3)	148	107	1,216	2,390	20
21	Amount....thousand dollars	38,864	19,185	27,640	55,390	23,109	58,911	(3)	2,314	1,559	22,831	30,050	21
	Book income (less loss):												
22	Number of returns	3,385	2,248	2,242	4,471	2,036	6,971	98	560	97	1,386	4,752	22
23	Net income (less deficit)....thousand dollars	10,785	4,965	14,506	17,130	14,825	57,609	7	6,165	2,672	9,174	38,235	23
24	Book income (less loss)....thousand dollars	9,836	7,231	14,268	17,624	14,641	58,820	7	7,540	2,824	8,412	38,595	24
	RETURNS WITH NET INCOME												
25	Total number of returns	2,019	1,280	1,690	3,256	1,468	4,970	(3)	413	(3)	1,119	3,236	25
26	Net income....thousand dollars	23,271	11,486	18,349	25,445	18,642	70,349	(3)	8,491	(3)	10,903	45,946	26
	Returns which showed schedule of income and distributions to shareholders:												
27	Number of returns	2,007	1,280	1,690	3,256	1,457	4,970	(3)	413	(3)	1,119	3,236	27
28	Number of shareholders, end of tax year	5,555	3,422	6,400	9,460	4,679	16,720	(3)	1,273	(3)	3,732	10,967	28
	Number of other shareholders during year:												
29	Number of returns	78	(3)	-	(3)	(3)	55	-	-	-	1	(3)	29
30	Number of shareholders	780	(3)	-	(3)	(3)	111	-	-	-	1	(3)	30
31	Net income....thousand dollars	23,245	11,486	18,349	25,445	18,612	70,349	(3)	8,491	(3)	10,903	45,946	31
	Distributed net income:												
32	Number of returns	397	246	304	682	361	1,151	(3)	98	(3)	269	727	32
33	Amount....thousand dollars	7,156	4,876	3,604	5,595	4,825	17,848	(3)	1,205	(3)	2,525	10,394	33
	Undistributed net income:												
34	Number of returns	1,954	1,205	1,655	3,158	1,391	4,785	(3)	397	(3)	1,066	3,124	34
35	Amount....thousand dollars	16,089	6,610	14,745	19,850	13,787	52,501	(3)	7,286	(3)	8,378	35,552	35
	Net long-term capital gain taxable to shareholders:												
36	Number of returns	325	97	311	239	218	763	-	253	(3)	(3)	378	36
37	Amount....thousand dollars	2,363	1,063	763	1,017	1,343	22,870	-	5,981	(3)	(3)	12,996	37
	Amount taxable as ordinary income:												
38	Number of returns	1,975	1,204	1,667	3,222	1,436	4,688	(3)	323	(3)	1,108	3,081	38
39	Amount....thousand dollars	20,851	10,100	17,461	24,140	17,141	46,698	(3)	2,432	(3)	10,660	32,054	39
	Dividends subject to exclusions and credits:												
40	Number of returns	62	(3)	128	147	67	139	-	(3)	-	(3)	(3)	40
41	Amount....thousand dollars	92	(3)	269	205	526	946	-	(3)	-	(3)	(3)	41
	Nondividend distributions:												
42	Number of returns	110	86	180	318	139	501	-	106	-	96	277	42
43	Amount....thousand dollars	1,160	1,329	1,251	2,146	1,004	10,925	-	2,521	-	804	7,168	43
	Compensation paid to shareholders:												
44	Number of returns	1,686	1,023	1,474	2,935	1,179	2,959	(3)	106	(3)	938	1,763	44
45	Amount....thousand dollars	26,354	11,727	22,678	44,197	18,402	46,793	(3)	1,785	(3)	18,314	24,094	45
	Book income (less loss):												
46	Number of returns	1,912	1,173	1,657	3,104	1,402	4,728	(3)	385	(3)	1,053	3,092	46
47	Net income....thousand dollars	22,478	10,838	18,017	23,515	18,371	68,526	(3)	8,449	(3)	10,743	44,369	47
48	Book income (less loss)....thousand dollars	21,594	13,261	17,873	23,732	18,238	68,435	(3)	9,215	(3)	10,034	44,059	48

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 39.—NUMBER OF RETURNS AND SHAREHOLDERS, NET INCOME, NET LONG-TERM CAPITAL GAIN TAXABLE TO SHAREHOLDERS, ORDINARY INCOME, DISTRIBUTIONS TO SHAREHOLDERS, AND BOOK INCOME, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Services									
		Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile repair, services, and garages, and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Other services	Nature of business not allocable	
		(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	
	RETURNS WITH AND WITHOUT NET INCOME										
1	Total number of returns	8,652	910	2,183	1,978	1,352	444	930	855	579	1
2	Net income (less deficit)....thousand dollars	28,430	[2]5,076	7,506	9,208	3,864	1,480	6,768	4,680	[2]63	2
	Returns which showed schedule of income and distributions to shareholders:										
3	Number of returns	8,627	910	2,183	1,965	1,352	444	918	855	579	3
4	Number of shareholders, end of tax year	24,814	3,126	6,113	5,212	3,437	1,450	2,739	2,737	1,743	4
	Number of other shareholders during year:										
5	Number of returns	149	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-	5
6	Number of shareholders	558	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-	6
7	Net income (less deficit)....thousand dollars	28,408	[2]5,076	7,506	9,196	3,864	1,480	6,758	4,680	[2]63	7
	Distributed net income (less deficit):										
8	Number of returns	1,095	100	296	301	130	(3)	117	97	(3)	8
9	Amount	18,560	1,471	2,980	4,875	1,923	(3)	4,240	1,660	(3)	9
	Undistributed net income (less deficit):										
10	Number of returns	8,394	886	2,149	1,890	1,340	421	886	822	557	10
11	Amount....thousand dollars	9,846	[2]6,547	4,526	4,319	1,941	69	2,518	3,020	2,093	11
	Net long-term capital gain taxable to shareholders:										
12	Number of returns	463	(3)	(3)	120	(3)	(3)	(3)	(3)	(3)	12
13	Amount....thousand dollars	8,988	(3)	(3)	3,346	(3)	(3)	(3)	(3)	(3)	13
	Amount taxable as ordinary income:										
14	Number of returns	4,873	327	1,210	1,218	904	174	465	575	223	14
15	Amount....thousand dollars	43,326	2,971	9,304	8,621	5,101	3,616	7,764	5,949	790	15
	Dividends subject to exclusions and credits:										
16	Number of returns	247	-	(3)	(3)	(3)	(3)	-	(3)	-	16
17	Amount....thousand dollars	969	-	(3)	(3)	(3)	(3)	-	(3)	-	17
	Nondividend distributions:										
18	Number of returns	455	(3)	117	127	(3)	(3)	(3)	(3)	(3)	18
19	Amount....thousand dollars	3,812	(3)	950	1,064	(3)	(3)	(3)	(3)	(3)	19
	Compensation paid to shareholders:										
20	Number of returns	6,149	500	1,550	1,441	1,124	259	615	660	214	20
21	Amount....thousand dollars	89,119	5,291	19,617	25,228	14,389	3,236	7,883	13,475	2,349	21
	Book income (less loss):										
22	Number of returns	8,050	843	2,085	1,835	1,233	420	854	780	502	22
23	Net income (less deficit)....thousand dollars	26,254	[2]4,971	6,855	9,023	3,770	207	6,474	4,896	2	23
24	Book income (less loss)....thousand dollars	26,838	[2]5,074	6,636	8,635	3,741	539	6,447	5,914	2	24
	RETURNS WITH NET INCOME										
25	Total number of returns	5,047	330	1,234	1,283	938	187	499	576	224	25
26	Net income....thousand dollars	53,058	3,275	11,722	12,299	6,084	3,868	9,812	5,998	1,115	26
	Returns which showed schedule of income and distributions to shareholders:										
27	Number of returns	5,022	330	1,234	1,271	938	187	486	576	224	27
28	Number of shareholders, end of tax year	14,545	1,069	3,487	3,445	2,326	723	1,553	1,942	694	28
	Number of other shareholders during year:										
29	Number of returns	(3)	(3)	(3)	(3)	(3)	(3)	-	(3)	-	29
30	Number of shareholders	(3)	(3)	(3)	(3)	(3)	(3)	-	(3)	-	30
31	Net income....thousand dollars	53,036	3,275	11,722	12,287	6,084	3,868	9,802	5,998	1,115	31
	Distributed net income:										
32	Number of returns	1,095	100	296	301	130	(3)	117	97	(3)	32
33	Amount....thousand dollars	18,560	1,471	2,980	4,875	1,923	(3)	4,240	1,660	(3)	33
	Undistributed net income:										
34	Number of returns	4,832	318	1,200	1,196	925	164	465	564	223	34
35	Amount....thousand dollars	34,476	1,804	8,742	7,412	4,161	2,457	5,562	4,338	915	35
	Net long-term capital gain taxable to shareholders:										
36	Number of returns	463	(3)	(3)	120	(3)	(3)	(3)	(3)	(3)	36
37	Amount....thousand dollars	8,988	(3)	(3)	3,346	(3)	(3)	(3)	(3)	(3)	37
	Amount taxable as ordinary income:										
38	Number of returns	4,873	327	1,210	1,218	904	174	465	575	223	38
39	Amount....thousand dollars	43,326	2,971	9,304	8,621	5,101	3,616	7,764	5,949	790	39
	Dividends subject to exclusions and credits:										
40	Number of returns	224	-	(3)	(3)	(3)	(3)	-	(3)	-	40
41	Amount....thousand dollars	798	-	(3)	(3)	(3)	(3)	-	(3)	-	41
	Nondividend distributions:										
42	Number of returns	423	(3)	106	127	(3)	21	(3)	(3)	(3)	42
43	Amount....thousand dollars	3,569	(3)	919	1,064	(3)	247	(3)	(3)	(3)	43
	Compensation paid to shareholders:										
44	Number of returns	4,057	229	1,017	1,036	775	131	401	468	139	44
45	Amount....thousand dollars	66,799	2,240	15,299	19,267	11,835	1,870	5,657	10,631	1,501	45
	Book income (less loss):										
46	Number of returns	4,798	328	1,188	1,207	872	184	476	543	211	46
47	Net income....thousand dollars	49,095	3,049	10,694	11,875	5,873	2,322	9,390	5,892	1,101	47
48	Book income (less loss)....thousand dollars	48,299	3,026	10,538	11,530	5,802	2,326	9,372	5,705	1,101	48

[1]Statistics for the following major industrial groups are not shown separately because of high sampling variability, but are included in appropriate division totals: Metal mining, Tobacco manufactures, Petroleum refining and related industries, Motor vehicles and motor vehicle equipment, Electric and gas companies and systems, Holding and other investment companies, Insurance carriers, and Lessors of real property, except buildings.

[2]Loss or deficit.

[3]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 40.—NUMBER OF RETURNS AND SHAREHOLDERS, NET INCOME OR DEFICIT, DIVIDENDS RECEIVED, NET LONG-TERM CAPITAL GAIN TAXABLE TO SHAREHOLDERS, ORDINARY INCOME, AND DISTRIBUTIONS TO SHAREHOLDERS, BY SIZE OF NET INCOME OR DEFICIT

Size of net income	Returns with net income													
				Returns with net income which showed schedule of income and distributions to shareholders										
							Net income							
	Number of returns	Net income (Thousand dollars)	Dividends received (Thousand dollars)	Number of returns	Number of shareholders, end of tax year	Number of other shareholders during year	Total (Thousand dollars)	Distributed (Thousand dollars)	Undistributed (Thousand dollars)	Net long-term capital gain taxable to shareholders (Thousand dollars)	Amount taxable as ordinary income (Thousand dollars)	Dividends subject to exclusions and credits (Thousand dollars)	Nondividend distributions (Thousand dollars)	Compensation paid to shareholders (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total	46,037	605,298	2,297	45,937	142,775	3,350	604,231	154,252	449,979	63,456	533,458	8,471	57,784	788,269
Under $5,000	22,370	41,107	206	22,301	58,815	2,080	40,832	2,355	38,477	1,419	39,457	1,344	4,238	241,557
$5,000 under $10,000	8,226	59,029	277	8,226	24,957	150	59,029	8,639	50,390	2,456	55,789	775	11,713	111,555
$10,000 under $15,000	4,702	57,728	220	4,692	15,808	161	57,618	9,647	47,971	1,952	55,318	1,167	4,579	78,978
$15,000 under $20,000	2,764	47,823	277	2,753	9,583	118	47,623	9,963	37,660	2,608	44,839	542	4,106	49,560
$20,000 under $25,000	2,033	45,590	254	2,033	7,685	321	45,590	9,272	36,318	1,772	42,701	791	4,717	141,069
$25,000 under $30,000	1,062	28,988	21	1,062	3,957	120	28,988	6,448	22,540	2,328	26,005	511	1,889	23,896
$30,000 under $35,000	956	30,998	48	956	4,250	58	30,998	6,236	24,762	2,084	28,719	459	1,912	23,325
$35,000 under $40,000	784	29,061	209	784	3,305	120	29,061	9,290	19,771	1,872	26,892	716	1,849	19,843
$40,000 under $45,000	437	18,550	30	437	1,745	-	18,550	4,113	14,437	545	17,767	7	2,412	12,545
$45,000 under $50,000	394	18,707	50	394	1,705	11	18,707	3,633	15,074	862	17,416	459	1,523	11,134
$50,000 under $60,000	767	41,833	55	767	3,483	55	41,833	11,746	30,087	5,530	36,733	5	3,117	20,768
$60,000 under $70,000	358	23,112	95	348	1,471	11	22,630	8,705	13,925	2,802	19,814	14	1,208	11,606
$70,000 under $80,000	221	16,213	46	221	1,225	-	16,213	4,860	11,353	2,667	13,502	93	121	6,016
$80,000 under $90,000	208	17,525	34	208	929	21	17,525	7,788	9,737	878	15,406	907	3,243	6,275
$90,000 under $100,000	105	10,093	43	105	493	120	10,093	3,434	6,659	480	9,289	331	601	4,108
$100,000 under $150,000	361	44,237	167	361	2,055	3	44,237	12,813	31,424	5,019	39,137	175	2,184	13,471
$150,000 under $200,000	150	25,503	82	150	650	-	25,503	9,852	15,651	7,116	16,339	7	2,663	7,122
$200,000 under $250,000	84	18,908	71	84	403	-	18,908	8,929	9,979	6,332	12,773	23	2,042	3,140
$250,000 under $500,000	36	11,495	27	36	181	1	11,495	2,200	9,295	3,314	8,183	-	3,667	1,506
$500,000 under $1,000,000	12	8,095	84	12	46	-	8,095	5,668	2,427	3,580	4,516	89	-	723
$1,000,000 under $5,000,000	7	10,703	1	7	29	-	10,703	8,661	2,042	7,840	2,863	56	-	72
$5,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Size of deficit	Returns without net income									
				Returns which showed schedule of income and distributions to shareholders						
	Number of returns	Deficit (Thousand dollars)	Dividends received (Thousand dollars)	Number of returns	Number of shareholders, end of tax year	Number of other shareholders during year	Deficit (Thousand dollars)	Dividends subject to exclusions and credits (Thousand dollars)	Nondividend distributions (Thousand dollars)	Compensation paid to shareholders (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Total	25,103	209,999	1,058	25,051	69,272	2,717	209,999	1,136	3,563	196,399
Under $5,000	15,736	26,192	75	15,684	40,532	2,105	26,192	179	997	111,987
$5,000 under $10,000	4,150	29,379	64	4,150	11,965	155	29,379	86	301	33,737
$10,000 under $15,000	1,783	21,599	136	1,783	5,252	186	21,599	685	-	14,592
$15,000 under $20,000	977	17,020	39	977	3,164	138	17,020	-	208	9,051
$20,000 under $25,000	846	18,668	24	846	2,664	-	18,668	1	304	9,195
$25,000 under $30,000	382	10,583	18	382	1,287	11	10,583	-	21	3,102
$30,000 under $35,000	210	6,773	3	210	644	21	6,773	2	-	2,065
$35,000 under $40,000	216	8,136	1	216	679	-	8,136	-	-	2,329
$40,000 under $45,000	149	6,285	284	149	521	-	6,285	-	-	2,210
$45,000 under $50,000	(1)	(1)	-	(1)	(1)	-	(1)	-	-	(1)
$50,000 under $60,000	197	10,637	187	197	798	78	10,637	181	1,732	2,250
$60,000 under $70,000	59	3,730	-	59	325	11	3,730	-	-	1,976
$70,000 under $80,000	67	5,006	145	67	223	-	5,006	-	-	114
$80,000 under $90,000	80	6,784	6	80	447	-	6,784	2	-	848
$90,000 under $100,000	38	3,485	64	38	157	-	3,485	-	-	795
$100,000 under $150,000	61	7,233	11	61	165	-	7,233	-	-	901
$150,000 under $200,000	32	5,418	-	32	152	4	5,418	-	-	189
$200,000 under $250,000	16	3,499	1	16	55	1	3,499	-	-	248
$250,000 under $500,000	26	8,947	-	26	92	7	8,947	-	-	137
$500,000 under $1,000,000	12	7,491	-	12	12	-	7,491	-	-	80
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-
$5,000,000 or more	-	-	-	-	-	-	-	-	-	-

[1]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

3. Corporation Income Tax Returns, Historical Summary 1950-51 through 1959-60

CORPORATION INCOME TAX RETURNS, 1950-51 THROUGH 1959-60

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Corporation income tax returns, historical summary 1950-51 through 1959-60	229
Historical tables:	
41. Number of returns, 1950-51 through 1959-60	230
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HISTORICAL TABLES, CORPORATION INCOME TAX RETURNS 1950-51 THROUGH 1959-60

Statistics on corporation income and tax first became available when an excise tax, based on corporation income, was imposed by the Tariff Act of 1909. A so-called direct tax on income was imposed in 1913 following adoption of the Sixteenth Amendment to the Constitution. Three years later the Revenue Act of 1916 directed that statistics concerning the operation of the income tax laws be published annually. This provision has been retained through each succeeding change in the revenue law.

From 1909 through 1915, some corporation tax statistics were published in the ***Annual Report of the Commissioner of Internal Revenue***. The first volume of ***Statistics of Income*** was published for 1916-17. It contained only five items for corporations, which were distributed geographically and by type of industry. Information for 1909-10 through 1949-50 is summarized in ***Statistics of Income for 1949, Part 2***. For 1909-10, there were 262,490 returns. Net income totaled $3,590,000,000 and the tax on income totaled $20,960,000. For 1959-60, there were 1,119,835 returns. Net income totaled $46,797,267,000 and the income tax totaled $22,524,687,000.

The historical information in tables 41 through 45 were selected from tables published in ***Statistics of Income*** for 1950-51 through 1959-60. Statistics shown in the historical tables are, in general, comparable from year to year. But for 1950-51 through 1958-59, balance sheet items are from returns with assets greater than zero. For 1959-60, asset and liability estimates are included in the statistics for the few returns of corporations which failed to supply balance sheet information. All items in the tables are described in the Explanation of Terms section of this report. All amounts are in current dollars.

ALL CORPORATION RETURNS

Table 41.—NUMBER OF RETURNS, 1950-51 THROUGH 1959-60

Year	Total	Inactive corporations[1]	Active corporations		
			Total	Consolidated returns	
				Parent corporations	Subsidiary corporations
	(1)	(2)	(3)	(4)	(5)
1959-60	1,119,835	45,715	1,074,120	4,060	14,951
1958-59	1,032,632	42,251	990,381	3,719	13,656
1957-58	984,516	44,369	940,147	3,888	13,512
1956-57	924,961	39,214	885,747	3,594	13,131
1955-56	842,125	34,822	807,303	2,906	10,966
1954-55	754,019	31,214	722,805	2,723	10,416
1953-54	730,974	32,999	697,975	2,408	9,670
1952-53	705,497	33,426	672,071	2,169	9,019
1951-52	687,310	34,934	652,376	1,940	7,551
1950-51	665,992	36,678	629,314	1,611	6,692

[1]Historical tables do not include any data for inactive returns other than the number of returns in this table.

NOTE: For explanatory statements and comparability of data, see the texts for the 1959-60 tables and for these historical tables. "Description of Sample and Limitations of Data" for each of the periods 1951-52 through 1959-60 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 42.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, DEDUCTIONS, NET INCOME, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, 1950-51 THROUGH 1959-60

Type of return and year	Number of active corporation returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Wholly tax-exempt interest (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Depletion (Thousand dollars)	Net income or deficit (Thousand dollars)	Taxes: Total (Thousand dollars)	Taxes: Income tax (Thousand dollars)	Taxes: Excess profits tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Returns with and without net income:																
1959-60[1]	1,074,120	1,136,667,759	816,799,884	772,914,545	857,329	2,948,191	1,040,403	20,493,626	1,565,991	3,239,439	46,797,267	22,524,687	22,524,687	-	1,179,313	16,241,581
1958-59[1]	990,381	1,064,480,945	735,338,092	696,593,934	701,223	2,829,313	925,236	18,677,093	1,999,240	3,148,433	38,522,869	18,814,304	18,814,304	-	1,070,294	14,951,724
1957-58	940,147	996,400,222	720,413,567	684,883,382	596,906	2,680,995	771,942	16,968,312	2,463,876	3,346,809	44,476,464	20,581,934	20,581,934	-	1,052,633	14,913,733
1956-57	885,747	948,951,108	679,868,168	646,672,235	527,736	2,688,181	758,292	14,952,881	2,625,949	3,084,301	46,884,912	21,364,290	21,364,290	-	997,813	14,498,400
1955-56	807,303	888,621,270	642,248,036	612,682,730	471,045	2,571,769	772,177	13,418,787	2,590,333	2,805,495	47,478,271	21,740,890	21,740,890	-	959,418	13,592,432
1954-55	722,805	805,300,082	554,822,450	528,905,708	392,403	2,332,226	613,140	13,691,465		2,358,630	36,328,435	16,860,952	16,823,241	37,711	725,549	11,913,430
1953-54	697,975	761,877,397	558,242,262	534,567,518	316,784	2,388,770	576,236	10,510,610	1,515,294	2,301,799	39,484,687	19,869,049	18,255,625	1,613,424	641,634	11,600,757
1952-53	672,071	721,864,264	531,307,298	509,318,667	279,196	2,350,246	547,695	9,604,404	831,310	2,126,452	38,456,179	19,147,694	17,596,969	1,550,725	(2)	11,262,757
1951-52	652,376	647,523,582	517,039,183	497,202,910	253,936	2,377,332	629,496	8,829,043	291,867	2,085,066	43,545,590	22,082,117	19,623,441	2,458,676	624,975	11,299,460
1950-51	629,314	598,369,248	458,130,069	439,881,532	218,006	2,459,921	643,651	7,858,130	43,341	1,709,330	42,613,304	17,316,932	15,929,488	1,387,444	467,144	11,552,963
Returns with net income:																
1959-60[1]	670,581	978,345,823	719,416,050	682,186,185	808,260	2,845,853	1,032,671	17,592,188	1,271,291	2,945,307	51,651,374	22,524,687	22,524,687	-	1,179,313	15,796,685
1958-59[1]	611,131	912,527,848	632,342,814	599,575,755	658,383	2,723,163	914,821	15,582,519	1,617,923	2,783,391	43,489,773	18,814,304	18,814,304	-	1,070,294	14,498,023
1957-58	572,936	860,949,019	625,621,466	595,601,667	531,728	2,522,148	763,986	14,409,184	2,140,346	2,963,227	48,664,002	20,581,934	20,581,934	-	1,052,633	14,402,796
1956-57	559,710	841,146,966	614,857,002	586,109,306	489,319	2,600,059	752,126	13,170,657	2,493,421	2,864,822	50,184,217	21,364,290	21,364,290	-	997,813	14,193,395
1955-56	513,270	797,097,038	584,975,387	558,996,176	462,961	2,533,766	769,527	11,854,586	2,401,022	2,629,134	50,328,887	21,740,890	21,740,890	-	959,418	13,400,660
1954-55	441,177	713,530,577	484,727,486	462,063,942	384,322	2,253,062	606,952	11,686,519		2,198,145	39,572,830	16,860,952	16,823,241	37,711	725,549	11,590,810
1953-54	441,767	692,854,707	506,450,081	485,362,717	311,473	2,364,608	573,428	9,297,382	1,465,313	2,152,466	41,819,445	19,869,049	18,255,625	1,613,424	641,634	11,422,624
1952-53	442,577	662,806,334	486,441,344	466,639,140	273,759	2,325,027	546,178	8,634,924	818,087	1,992,845	40,431,697	19,147,694	17,596,969	1,550,725	(2)	11,133,098
1951-52	439,047	616,581,001	479,243,451	460,689,105	247,630	2,347,091	627,999	8,010,570	286,014	2,005,150	45,333,173	22,082,117	19,623,441	2,458,676	624,975	11,180,692
1950-51	426,283	571,892,878	430,687,780	413,407,799	215,215	2,440,022	640,060	7,146,212	40,855	1,650,146	44,140,741	17,316,932	15,929,488	1,387,444	467,144	11,454,755
Form 1120-S returns:																
1959-60	71,140	7,633,413	19,199,731	18,858,054	3,567	3,355	-	295,201	3,986	7,027	395,299	-	-	-	-	156,370
1958-59[3]	43,945	4,637,397	11,579,638	11,388,206	1,223	2,166	-	172,780	2,133	2,106	88,890	-	-	-	-	67,108

[1]Includes Form 1120-S, returns of small business corporations taxed through shareholders, which are shown separately below.
[2]Not tabulated.
[3]Returns with accounting periods beginning after December 31, 1957, and ending after September 2, 1958, filed under provisions added to the Internal Revenue Code September 2, 1958.
NOTE: For explanatory statements and comparability of data, see the texts for the 1959-60 tables and for these historical tables. "Description of Sample and Limitations of Data" for each of the periods 1951-52 through 1959-60 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 43.—NUMBER OF RETURNS, INCOME, DEDUCTIONS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, 1950-51 THROUGH 1959-60

Industrial division and year	Number of active corporation returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Wholly tax-exempt interest (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ALL INDUSTRIAL DIVISIONS									
1959-60	1,074,120	816,799,884	772,914,545	857,329	2,948,191	1,040,403	2,971,045	20,493,626	1,565,991
1958-59	990,381	735,338,092	696,593,934	701,223	2,829,313	925,236	3,027,435	18,677,093	1,999,240
1957-58	940,147	720,413,567	684,883,382	596,906	2,680,995	771,942	2,099,869	16,968,312	2,463,876
1956-57	885,747	679,868,168	646,672,235	527,736	2,688,181	758,292	2,331,975	14,952,881	2,625,949
1955-56	807,303	642,248,036	612,682,730	471,045	2,571,769	772,177	2,204,875	13,418,787	2,590,333
1954-55	722,805	554,822,450	528,905,708	392,403	2,332,226	613,140	1,929,629	13,691,465	
1953-54	697,975	558,242,262	534,567,518	316,784	2,388,770	576,236	1,235,135	10,510,610	1,515,294
1952-53	672,071	531,307,298	509,318,667	279,196	2,350,246	547,695	1,353,588	9,604,404	831,310
1951-52	652,376	517,039,183	497,202,910	253,936	2,377,332	629,496	1,390,444	8,829,043	291,867
1950-51	629,314	458,130,069	439,881,532	218,006	2,459,921	643,651	1,096,754	7,858,130	43,341
AGRICULTURE, FORESTRY, AND FISHERIES									
1959-60	15,603	3,837,620	3,676,501	584	7,348	2,675	56,205	164,480	1,301
1958-59	13,945	3,613,666	3,454,765	723	6,894	1,548	52,042	152,352	1,317
1957-58	11,833	3,008,157	2,858,156	430	5,137	1,735	41,728	124,865	2,785
1956-57	10,973	2,759,462	2,636,893	175	5,336	2,327	45,689	116,319	1,584
1955-56	10,303	2,585,998	2,476,132	315	5,589	776	40,977	112,769	955
1954-55	8,779	2,272,577	2,175,547	157	4,264	3,784	25,761	94,662	
1953-54	9,405	2,392,643	2,299,984	241	3,824	4,569	27,193	88,823	141
1952-53	8,869	2,560,447	2,449,693	271	6,807	3,445	39,519	85,488	124
1951-52	8,734	2,467,383	2,322,869	255	35,044	3,429	45,201	74,914	187
1950-51	8,300	2,130,965	1,985,115	145	45,005	3,156	35,192	65,309	110
MINING									
1959-60	12,920	10,354,855	9,896,963	2,742	79,846	5,428	110,785	691,008	114,651
1958-59	12,117	10,105,633	9,629,295	1,947	78,727	6,772	179,955	644,869	69,332
1957-58	12,675	11,539,284	11,107,662	2,569	86,400	3,524	105,166	664,658	85,961
1956-57	11,743	10,872,050	10,453,604	1,849	81,891	4,458	114,604	593,347	84,121
1955-56	10,718	9,810,730	9,458,679	854	84,990	2,842	87,976	542,747	84,767
1954-55	9,585	8,550,919	8,238,566	750	62,245	1,869	82,683	498,561	
1953-54	9,147	9,353,096	8,999,752	1,531	99,116	3,736	65,175	443,161	18,586
1952-53	9,055	9,716,522	9,365,614	421	86,534	8,515	77,746	439,428	10,628
1951-52	9,036	9,690,851	9,315,739	7,243	94,314	5,650	84,272	407,537	4,012
1950-51	9,056	8,608,558	8,257,109	433	96,902	3,990	58,672	360,023	2,533
CONSTRUCTION									
1959-60	66,260	32,140,410	31,681,534	1,959	15,566	4,747	67,599	602,495	1,902
1958-59	59,847	28,561,305	28,147,531	2,042	17,175	7,589	60,779	524,643	1,186
1957-58	53,576	27,051,994	26,675,079	1,481	15,248	5,297	59,684	480,570	2,362
1956-57	48,292	23,508,854	23,183,287	876	14,310	2,666	56,688	404,302	1,922
1955-56	41,569	20,038,383	19,741,680	532	18,585	2,321	49,623	364,455	2,179
1954-55	36,130	17,490,821	17,214,952	454	16,131	3,186	38,204	296,746	
1953-54	34,866	16,190,517	15,959,365	589	15,555	1,930	31,108	255,866	1,227
1952-53	31,817	15,297,052	15,052,269	371	13,040	1,922	42,603	238,239	749
1951-52	29,593	14,240,093	14,010,409	332	11,660	1,819	36,411	213,261	251
1950-51	27,694	11,561,779	11,357,714	259	12,050	4,548	24,429	180,812	108
MANUFACTURING									
1959-60	156,297	363,157,167	356,972,649	40,098	929,707	798,422	923,103	9,227,824	583,216
1958-59	150,696	329,432,571	324,134,678	24,604	968,296	706,823	735,909	8,529,655	898,763
1957-58	138,566	332,621,264	327,539,023	23,667	811,400	588,830	686,037	7,522,777	1,308,354
1956-57	132,835	319,313,746	314,149,052	16,359	891,422	544,558	805,979	6,557,682	1,521,804
1955-56	129,828	306,463,593	301,720,289	23,627	896,747	590,709	743,967	5,917,026	1,553,411
1954-55	120,896	268,327,923	264,546,794	9,537	838,408	452,327	517,378	6,485,751	
1953-54	121,086	281,121,862	277,225,220	6,693	877,028	421,340	516,001	4,647,794	981,636
1952-53	119,399	261,095,156	257,322,071	4,287	921,959	393,767	479,396	4,188,790	521,304
1951-52	120,196	255,006,524	251,227,171	4,758	901,552	449,627	511,355	3,839,194	158,865
1950-51	115,872	220,302,937	216,819,289	3,812	920,085	482,946	404,833	3,426,824	16,876
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES									
1959-60	43,195	62,308,546	60,609,006	6,768	138,477	9,424	215,910	4,808,187	761,853
1958-59	37,920	55,965,004	54,503,312	4,662	134,008	13,052	186,129	4,315,077	889,355
1957-58	37,763	56,075,459	54,443,332	3,817	134,852	19,648	202,362	3,906,815	954,384
1956-57	36,181	52,308,520	50,871,037	2,157	135,051	13,124	149,813	3,519,015	940,376
1955-56	33,017	48,219,480	46,884,055	1,808	150,615	14,073	163,694	3,206,269	882,588
1954-55	29,122	42,361,745	41,210,835	935	132,431	14,000	115,337	3,501,191	
1953-54	29,937	40,810,130	39,588,816	876	259,862	25,083	103,038	2,576,673	492,539
1952-53	28,460	38,607,664	37,455,570	952	244,337	18,312	105,526	2,381,456	287,405
1951-52	26,828	36,221,314	35,112,198	646	238,285	13,732	89,682	2,233,027	122,350
1950-51	26,277	32,136,928	31,086,212	1,848	243,964	12,887	68,938	2,001,410	19,444
WHOLESALE AND RETAIL TRADE									
1959-60	334,717	256,647,744	252,867,764	5,930	173,018	125,536	197,693	1,969,449	35,093
1958-59	311,477	228,759,100	225,736,674	8,022	135,733	82,811	165,513	1,820,882	43,442
1957-58	305,117	232,107,862	229,076,399	5,951	150,677	66,558	177,761	1,819,172	48,465
1956-57	286,252	218,166,977	215,372,905	3,611	153,268	84,358	193,762	1,628,962	51,105
1955-56	264,968	207,734,473	205,152,600	2,499	144,430	83,273	166,082	1,468,930	40,739
1954-55	238,523	173,303,172	171,027,259	2,012	110,860	79,214	146,349	1,250,183	
1953-54	228,360	169,999,143	167,963,838	977	94,148	78,436	103,754	1,136,236	9,284
1952-53	221,314	168,657,120	166,656,973	1,873	85,660	57,911	122,849	1,060,565	7,368
1951-52	216,309	168,265,742	166,250,689	5,011	98,864	82,054	109,766	981,898	3,410
1950-51	209,339	155,102,744	153,196,290	751	99,808	74,833	100,323	881,408	1,833

NOTE: For explanatory statements and comparability of data, see the texts for the 1959-60 tables and for these historical tables. "Description of Sample and Limitations of Data" for each of the periods 1951-52 through 1959-60 appears in the annual volume for those periods.

ACTIVE CORPORATIONS RETURNS

Table 43.—NUMBER OF RETURNS, INCOME, DEDUCTIONS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, 1950-51 THROUGH 1959-60—Continued

Industrial division and year	Depletion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net operating loss deduction (Thousand dollars)	Taxes: Total (Thousand dollars)	Taxes: Income tax (Thousand dollars)	Taxes: Excess profits tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
ALL INDUSTRIAL DIVISIONS								
1959-60	3,239,439	46,797,267	1,436,064	22,524,687	22,524,687	-	1,179,313	[1]16,241,581
1958-59	3,148,433	38,522,869	1,073,520	18,814,304	18,814,304	-	1,070,294	14,951,724
1957-58	3,346,809	44,476,464	962,762	20,581,934	20,581,934	-	1,052,633	14,913,733
1956-57	3,084,301	46,884,912	917,670	21,364,290	21,364,290	-	997,813	14,498,400
1955-56	2,805,495	47,478,271	836,133	21,740,890	21,740,890	-	959,418	13,592,432
1954-55	2,358,630	36,328,435	437,796	16,860,952	16,823,241	37,711	725,549	11,913,430
1953-54	2,301,799	39,484,687	413,391	19,869,049	18,255,625	1,613,424	641,634	11,600,757
1952-53	2,126,452	38,456,179	395,748	19,147,694	17,596,969	1,550,725	(2)	11,262,757
1951-52	2,085,066	43,545,590	402,317	22,082,117	19,623,441	2,458,676	624,975	11,299,460
1950-51	1,709,330	42,613,304	344,847	17,316,932	15,929,488	1,387,444	467,144	11,552,963
AGRICULTURE, FORESTRY, AND FISHERIES								
1959-60	2,080	105,884	24,331	62,241	62,241	-	5,382	31,819
1958-59	2,398	143,561	24,109	78,871	78,871	-	7,870	52,709
1957-58	5,194	114,695	23,621	63,114	63,114	-	(2)	48,603
1956-57	3,166	128,947	14,451	68,375	68,375	-	9,552	44,528
1955-56	2,939	123,231	10,467	67,968	67,968	-	11,132	45,693
1954-55	2,960	122,283	10,762	65,769	65,713	56	11,423	49,279
1953-54	2,541	112,022	9,009	72,839	71,522	1,317	9,439	49,328
1952-53	4,741	138,962	8,166	77,436	75,637	1,799	(2)	58,225
1951-52	2,505	258,917	7,923	107,158	102,372	4,786	8,807	106,796
1950-51	3,375	294,497	7,359	102,779	97,462	5,317	9,542	106,530
MINING								
1959-60	805,053	645,874	70,008	472,708	472,708	-	265,694	718,846
1958-59	803,333	831,761	56,004	485,474	485,474	-	256,039	758,812
1957-58	881,661	948,335	55,827	555,001	555,001	-	(2)	695,046
1956-57	855,993	1,165,232	60,920	648,655	648,655	-	235,717	841,156
1955-56	792,446	1,080,309	25,786	607,001	607,001	-	216,645	784,551
1954-55	653,384	740,913	14,627	428,714	427,464	1,250	159,042	740,844
1953-54	754,454	945,133	10,397	513,351	491,215	22,136	292,638	649,387
1952-53	708,315	980,859	10,026	507,389	493,188	14,201	(2)	613,723
1951-52	708,086	1,120,071	10,555	560,737	534,509	26,228	166,491	600,793
1950-51	607,474	1,090,223	9,799	447,481	430,570	16,911	84,778	552,755
CONSTRUCTION								
1959-60	7,245	579,108	74,009	331,590	331,590	-	12,018	91,093
1958-59	6,923	658,894	65,243	358,025	358,025	-	11,539	88,983
1957-58	6,019	739,625	62,116	384,682	384,682	-	(2)	96,727
1956-57	6,251	676,797	62,785	328,794	328,794	-	5,507	80,357
1955-56	5,487	477,838	36,856	253,670	253,670	-	5,308	85,662
1954-55	4,864	487,594	29,914	256,865	256,353	512	6,801	75,308
1953-54	4,084	513,058	33,206	273,421	252,821	20,600	6,599	75,421
1952-53	4,872	598,758	26,823	306,633	280,343	26,290	(2)	80,554
1951-52	3,275	559,378	24,052	292,445	263,796	28,649	2,983	73,161
1950-51	1,205	562,017	12,283	246,711	228,683	18,028	3,025	82,667
MANUFACTURING								
1959-60	2,164,630	24,985,884	569,037	12,435,056	12,435,056	-	723,223	7,666,473
1958-59	2,089,903	18,500,494	431,261	9,452,095	9,452,095	-	648,822	7,261,110
1957-58	2,182,370	22,738,048	328,159	11,536,504	11,536,504	-	(2)	7,396,207
1956-57	2,003,201	24,628,749	324,058	12,289,618	12,289,618	-	599,041	7,177,397
1955-56	1,813,822	26,010,453	315,611	13,014,764	13,014,764	-	587,079	6,825,030
1954-55	1,531,446	18,289,865	160,804	9,482,559	9,451,660	30,899	432,723	5,835,152
1953-54	1,404,643	21,421,346	155,740	12,160,679	10,771,452	1,389,227	236,702	5,876,607
1952-53	1,281,575	20,318,120	153,332	11,419,132	10,125,517	1,293,615	(2)	5,680,864
1951-52	1,255,222	24,861,835	172,211	14,163,463	12,088,130	2,075,333	332,075	5,728,188
1950-51	996,566	23,721,535	148,241	10,636,866	9,564,912	1,071,954	276,486	6,061,896
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES								
1959-60	106,392	6,790,796	93,161	3,528,249	3,528,249	-	19,079	3,039,916
1958-59	100,283	5,722,321	53,603	2,999,956	2,999,956	-	20,166	2,802,527
1957-58	89,289	5,757,322	61,649	2,958,892	2,958,892	-	(2)	2,682,076
1956-57	77,081	5,962,353	84,701	3,024,761	3,024,761	-	19,216	2,540,297
1955-56	72,246	5,775,740	78,484	2,903,011	2,903,011	-	18,185	2,384,221
1954-55	67,816	4,440,325	31,903	2,309,201	2,308,655	546	17,135	2,074,842
1953-54	51,761	5,037,116	23,221	2,550,139	2,520,974	29,165	22,366	2,014,869
1952-53	49,275	4,910,409	37,556	2,479,760	2,439,108	40,652	(2)	1,912,499
1951-52	44,435	4,685,941	44,835	2,305,533	2,250,154	55,379	15,472	1,790,129
1950-51	36,092	4,332,010	40,910	1,763,748	1,727,836	35,912	14,534	1,649,023
WHOLESALE AND RETAIL TRADE								
1959-60	22,320	5,567,128	241,081	2,639,506	2,639,506	-	73,440	1,130,805
1958-59	21,170	4,424,978	171,084	2,258,604	2,258,604	-	56,178	990,373
1957-58	21,958	4,710,899	182,078	2,406,095	2,406,095	-	(2)	1,052,887
1956-57	18,997	5,242,583	174,121	2,547,725	2,547,725	-	60,475	1,070,377
1955-56	14,140	5,123,375	200,068	2,461,884	2,461,884	-	64,089	1,012,555
1954-55	17,875	3,647,762	82,003	1,892,842	1,890,522	2,320	55,653	925,923
1953-54	14,229	3,932,640	78,734	2,068,465	1,984,308	84,157	41,809	938,937
1952-53	23,208	4,418,821	68,055	2,255,861	2,146,545	109,316	(2)	999,318
1951-52	19,950	5,493,434	70,293	2,775,747	2,577,553	198,194	59,989	1,088,311
1950-51	18,665	6,314,708	68,212	2,618,569	2,430,707	187,862	50,472	1,144,774

Footnotes at end of table. For explanatory statements and comparability of data, see the texts for the 1959-60 tables and for these historical tables. "Description of Sample and Limitations of Data" for each of the periods 1951-52 through 1959-60 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 43.—NUMBER OF RETURNS, INCOME, DEDUCTIONS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, 1950-51 THROUGH 1959-60—Continued

Industrial division and year	Number of active corporation returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Wholly tax-exempt interest (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FINANCE, INSURANCE, AND REAL ESTATE									
1959-60	318,592	65,911,758	36,062,139	796,252	1,566,888	64,540	1,244,415	1,763,098	27,358
1958-59	293,928	60,013,793	33,054,294	657,936	1,457,689	93,245	1,538,574	1,625,162	20,362
1957-58	276,935	39,571,953	15,668,244	557,632	1,444,306	75,524	739,522	1,438,344	21,980
1956-57	265,005	36,247,414	14,198,943	501,545	1,377,837	90,074	850,277	1,262,833	10,845
1955-56	234,019	32,806,720	13,276,403	440,839	1,238,223	65,643	885,961	1,112,952	9,114
1954-55	205,339	29,795,719	12,374,381	376,994	1,141,815	49,841	956,021	977,035	
1953-54	195,207	26,174,914	10,849,826	305,469	1,009,567	33,038	336,849	849,293	10,796
1952-53	185,855	23,669,573	9,856,982	270,125	968,550	55,188	433,892	764,640	1,788
1951-52	177,832	20,356,610	8,705,973	235,427	971,518	65,037	463,660	671,371	676
1950-51	171,841	18,574,819	7,978,648	210,549	1,009,934	54,617	356,373	585,201	436
SERVICES									
1959-60	110,005	22,227,256	20,954,310	2,156	36,289	29,630	150,742	1,259,953	39,906
1958-59	97,200	18,678,063	17,740,643	1,217	30,315	13,388	104,599	1,057,096	75,243
1957-58	90,597	18,230,523	17,329,319	1,220	32,268	10,820	81,120	1,002,983	38,795
1956-57	81,598	16,531,236	15,662,226	1,126	28,896	16,507	112,042	865,618	13,966
1955-56	72,892	14,477,311	13,874,617	538	30,734	12,538	64,524	687,736	16,508
1954-55	64,845	12,593,627	12,003,977	1,437	25,847	8,883	43,927	583,442	
1953-54	63,517	12,100,550	11,587,756	397	29,164	8,104	51,090	508,272	1,058
1952-53	61,647	11,600,566	11,067,100	892	23,057	8,633	50,244	442,740	1,942
1951-52	58,268	10,671,994	10,155,861	239	24,969	8,148	45,890	403,727	2,113
1950-51	55,233	9,593,288	9,100,983	164	31,157	6,657	41,824	352,702	1,969
NATURE OF BUSINESS NOT ALLOCABLE									
1959-60	16,531	214,528	193,679	840	1,052	1	4,593	7,132	711
1958-59	13,251	208,957	192,742	70	476	8	3,935	7,357	240
1957-58	13,085	207,071	186,168	139	707	6	6,489	8,128	(3)
1956-57	12,868	159,909	144,288	38	170	220	3,121	4,803	226
1955-56	9,989	111,348	98,275	33	1,856	2	2,071	5,903	72
1954-55	9,586	125,947	113,397	127	225	36	3,969	3,894	
1953-54	6,450	99,407	92,961	11	506	-	927	4,492	27
1952-53	5,655	103,198	92,395	(3)	302	(3)	1,813	3,058	2
1951-52	5,580	118,672	102,001	25	1,126	-	4,207	4,114	3
1950-51	5,702	118,051	100,172	45	1,016	17	6,170	4,441	32

Footnotes at end of table. For explanatory statements and comparability of data, see the texts for the 1959-60 tables and for these historical tables. "Description of Sample and Limitations of Data" for each of the periods 1951-52 through 1959-60 appears in the annual volume for those periods.

Table 43.—NUMBER OF RETURNS, INCOME, DEDUCTIONS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, 1950-51 THROUGH 1959-60—Continued

Industrial division and year	Depletion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net operating loss deduction (Thousand dollars)	Taxes: Total (Thousand dollars)	Taxes: Income tax (Thousand dollars)	Taxes: Excess profits tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
FINANCE, INSURANCE, AND REAL ESTATE								
1959-60	130,063	7,152,612	274,921	2,559,002	2,559,002	-	51,393	3,283,340
1958-59	120,261	7,487,269	216,837	2,754,397	2,754,397	-	54,931	2,811,824
1957-58	156,776	8,677,089	181,365	2,242,331	2,242,331	-	(2)	2,750,395
1956-57	118,134	8,235,900	130,744	2,038,036	2,038,036	-	47,692	2,547,375
1955-56	103,478	8,190,386	109,559	2,062,530	2,062,530	-	39,790	2,275,824
1954-55	78,926	8,003,817	78,323	2,094,190	2,093,547	643	27,502	2,048,735
1953-54	69,328	6,921,311	74,156	1,902,205	1,857,697	44,508	20,817	1,832,286
1952-53	53,802	6,458,941	59,732	1,765,557	1,723,260	42,297	(2)	1,735,426
1951-52	50,941	5,932,944	45,438	1,543,189	1,495,524	47,665	30,067	1,727,499
1950-51	45,145	5,719,377	39,704	1,255,723	1,214,064	41,659	21,499	1,778,190
SERVICES								
1959-60	1,583	968,252	85,857	491,087	491,087	-	29,082	215,463
1958-59	4,141	752,746	52,877	419,776	419,776	-	14,741	182,221
1957-58	3,109	789,055	63,188	431,105	431,105	-	(2)	189,456
1956-57	1,444	843,282	63,614	413,670	413,670	-	20,596	192,825
1955-56	923	704,098	57,503	366,907	366,907	-	17,190	176,892
1954-55	1,136	591,128	28,642	325,917	324,432	1,485	15,270	159,238
1953-54	676	608,351	28,407	323,832	302,002	21,830	11,264	162,941
1952-53	449	629,755	31,000	331,965	309,652	22,313	(2)	180,503
1951-52	535	632,657	26,471	329,074	306,806	22,268	9,083	180,944
1950-51	678	572,072	15,828	240,530	230,868	9,662	6,802	172,226
NATURE OF BUSINESS NOT ALLOCABLE								
1959-60	73	1,729	3,659	5,248	5,248	-	2	2,479
1958-59	21	845	2,502	7,106	7,106	-	8	3,165
1957-58	433	1,396	4,759	4,210	4,210	-	(2)	2,336
1956-57	34	1,069	2,276	4,656	4,656	-	17	4,088
1955-56	14	[4]7,159	1,799	3,155	3,155	-	-	2,004
1954-55	223	4,748	818	4,895	4,895	-	-	4,109
1953-54	83	[4]6,290	521	4,118	3,634	484	-	981
1952-53	215	1,554	1,058	3,961	3,719	242	(2)	1,645
1951-52	117	413	539	4,771	4,597	174	8	3,639
1950-51	130	6,865	2,511	4,525	4,386	139	6	4,902

[1]Included in the total but not in the detail is $61,347,000 of nondividend distributions reported on Form 1120-S, returns of small business corporations taxed through shareholders. Distribution of this amount by major industrial group is shown in table 39.

[2]Not tabulated.

[3]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

[4]Deficit.

NOTE: For explanatory statements and comparability of data, see the texts for the 1959-60 tables and for these historical tables. "Description of Sample and Limitations of Data" for each of the periods 1951-52 through 1959-60 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 44.—NUMBER OF RETURNS, ASSETS, LIABILITIES, AND NET WORTH, BY INDUSTRIAL DIVISION, 1950-51 THROUGH 1959-60

Industrial division and year	Number of active corporation returns	Returns with assets greater than zero								
		Number of returns	Total assets (Thousand dollars)	Specified current assets, except investments (Thousand dollars)	Investments		Net capital assets, except land (Thousand dollars)	Specified current liabilities (Thousand dollars)	Long-term debt (Thousand dollars)	Net worth (Thousand dollars)
					Government obligations (Thousand dollars)	Other investments (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
ALL INDUSTRIAL DIVISIONS										
1959-60	1,074,120	1,017,767	1,136,667,759	446,530,605	134,293,124	254,576,140	258,512,102	447,160,978	142,912,726	389,003,525
1958-59	990,381	927,635	1,064,480,945	415,428,157	132,946,823	232,642,243	244,035,704	416,625,251	132,081,697	369,157,159
1957-58	940,147	879,106	996,400,222	396,011,448	121,621,060	212,299,385	230,539,371	386,164,322	122,515,496	344,350,707
1956-57	885,747	827,916	948,951,108	382,591,390	122,071,410	198,829,079	212,856,187	108,017,012	108,927,833	327,667,162
1955-56	807,303	746,962	888,621,270	353,028,793	131,897,643	179,557,970	194,660,406	98,711,339	98,398,667	305,447,905
1954-55	722,805	667,856	805,300,082	305,465,864	131,408,592	160,552,644	180,460,017	80,764,800	90,797,304	279,768,842
1953-54	697,975	640,073	761,877,397	293,972,127	123,599,072	147,188,108	170,056,781	56,947,903	86,606,554	265,181,568
1952-53	672,071	615,698	721,864,264	285,018,671	120,302,617	132,511,693	159,575,882	56,823,306	80,626,008	254,006,482
1951-52	652,376	596,385	647,523,582	259,943,292	108,938,561	104,882,927	149,095,119	52,591,817	72,835,313	239,038,123
1950-51	629,314	569,961	598,369,248	234,422,688	109,822,025	96,760,151	134,814,277	47,142,581	65,718,784	223,608,540
AGRICULTURE, FORESTRY, AND FISHERIES										
1959-60	15,603	14,502	3,586,542	1,119,712	61,159	432,407	1,192,891	789,865	675,861	1,960,345
1958-59	13,945	12,618	3,522,637	1,147,542	88,357	423,290	1,140,761	790,748	609,617	1,973,496
1957-58	11,833	10,676	2,884,543	887,765	88,261	294,122	1,003,275	648,251	523,750	1,604,211
1956-57	10,973	9,892	2,677,768	906,361	106,528	260,293	897,917	602,161	384,642	1,583,490
1955-56	10,303	9,023	2,599,576	813,495	96,862	240,899	924,051	546,094	378,693	1,577,929
1954-55	8,779	7,790	2,620,450	945,198	121,438	254,986	869,405	578,009	333,791	1,565,942
1953-54	9,405	8,259	2,392,298	746,087	99,505	204,469	879,638	354,322	356,309	1,543,670
1952-53	8,869	7,738	2,355,072	779,474	95,883	222,004	821,766	384,490	331,869	1,509,824
1951-52	8,734	7,618	2,461,984	914,843	116,053	233,174	777,689	498,540	322,547	1,498,054
1950-51	8,300	7,094	2,259,895	709,775	138,022	183,134	840,367	434,864	246,055	1,438,506
MINING										
1959-60	12,920	11,956	16,039,390	4,118,288	979,951	1,998,905	8,425,850	2,593,487	3,009,032	10,068,245
1958-59	12,117	10,971	15,061,650	4,130,692	905,162	1,940,669	7,633,953	2,671,521	2,352,747	9,738,249
1957-58	12,675	11,532	14,572,365	3,952,475	942,210	1,821,093	7,472,834	2,562,581	2,121,880	9,536,074
1956-57	11,743	10,861	14,015,234	3,842,183	1,033,084	1,674,117	7,076,113	2,570,622	2,069,495	9,001,635
1955-56	10,718	9,683	13,264,768	3,625,742	1,017,164	1,465,931	6,783,961	2,269,072	2,067,159	8,486,339
1954-55	9,585	8,704	11,891,355	3,302,672	824,330	1,396,228	5,944,927	1,828,883	1,713,453	7,969,542
1953-54	9,147	8,164	11,966,537	3,104,847	1,047,215	1,673,820	5,720,585	1,276,605	1,667,397	8,059,701
1952-53	9,055	7,998	12,034,027	3,196,192	899,832	1,449,388	6,077,403	1,321,196	1,832,506	7,931,577
1951-52	9,036	8,136	11,659,281	3,201,858	908,050	1,365,000	5,714,230	1,258,480	1,609,666	7,785,042
1950-51	9,056	8,045	10,844,474	2,986,305	891,851	1,295,366	5,260,730	1,139,290	1,629,321	7,266,239
CONSTRUCTION										
1959-60	66,260	63,212	14,221,541	8,947,746	346,744	1,076,943	2,404,592	5,920,764	1,343,824	5,038,565
1958-59	59,847	56,181	13,204,441	9,202,654	275,944	1,038,022	2,094,125	4,504,184	1,308,220	4,922,956
1957-58	53,576	50,425	11,934,554	8,429,329	218,329	838,899	1,932,555	4,074,056	1,033,633	4,529,078
1956-57	48,292	45,223	10,385,795	7,348,302	176,011	706,374	1,674,331	3,727,495	731,324	3,951,778
1955-56	41,569	38,653	9,318,859	6,337,452	148,902	892,950	1,517,339	3,237,362	784,415	3,700,720
1954-55	36,130	33,700	8,254,171	5,692,499	163,395	625,271	1,309,040	2,632,786	630,589	3,404,581
1953-54	34,866	32,158	7,413,956	5,111,923	168,979	510,965	1,230,777	1,976,191	628,271	3,073,166
1952-53	31,817	29,433	7,307,149	5,083,518	169,024	503,700	1,232,014	1,904,380	713,243	2,981,810
1951-52	29,593	27,315	6,698,249	4,710,394	119,499	476,828	1,101,017	1,858,757	629,254	2,755,596
1950-51	27,694	25,344	5,660,861	3,944,988	129,547	372,489	935,720	1,496,139	433,770	2,478,933
MANUFACTURING										
1959-60	156,297	151,689	252,134,247	115,120,375	15,390,453	27,169,034	86,601,956	49,842,725	32,131,553	161,889,783
1958-59	150,696	145,531	235,835,922	107,538,938	11,763,923	24,650,153	84,514,921	41,479,759	31,273,662	154,849,940
1957-58	138,566	133,558	224,909,817	103,606,974	11,154,839	22,419,274	80,890,821	40,377,605	29,032,467	146,275,916
1956-57	132,835	128,457	216,363,356	103,357,749	11,111,609	21,162,085	74,570,753	41,468,049	26,121,285	138,988,717
1955-56	129,828	124,199	201,360,303	94,315,535	15,183,121	18,911,387	67,355,197	38,245,096	22,426,208	130,992,963
1954-55	120,896	115,820	181,890,701	84,466,098	11,936,447	16,793,232	62,924,056	32,619,172	21,547,364	119,903,727
1953-54	121,086	115,254	176,805,456	84,206,984	12,975,131	14,292,147	59,365,425	22,257,896	20,392,180	113,813,688
1952-53	119,399	113,711	170,282,137	83,455,987	11,880,827	14,040,762	55,539,314	22,782,915	19,372,109	109,496,259
1951-52	120,196	114,142	160,875,834	79,326,896	12,756,567	13,257,019	50,415,827	20,822,833	15,796,782	104,725,013
1950-51	115,872	109,537	141,599,976	68,131,679	12,200,595	12,327,904	44,259,407	17,559,190	12,269,465	97,041,707
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES										
1959-60	43,195	40,065	137,319,136	13,992,650	3,493,001	6,944,010	109,309,045	13,451,402	52,321,090	67,835,010
1958-59	37,920	35,161	128,677,809	11,938,515	3,127,909	6,608,540	102,941,361	10,923,115	49,166,483	64,787,754
1957-58	37,763	34,492	121,315,999	11,954,940	2,923,596	6,276,865	96,339,944	10,750,069	45,904,791	60,972,278
1956-57	36,181	32,895	113,837,771	11,884,046	3,268,468	5,887,021	89,294,276	10,571,417	41,317,384	57,875,690
1955-56	33,017	29,704	106,377,909	10,468,037	3,749,822	5,686,352	82,819,077	9,604,380	38,727,284	54,340,400
1954-55	29,122	26,067	98,637,129	9,930,136	2,814,534	5,752,473	76,994,554	8,146,563	36,555,557	50,451,811
1953-54	29,937	26,314	95,220,365	9,394,513	3,150,563	7,278,219	72,169,917	4,212,792	35,053,104	48,819,536
1952-53	28,460	25,139	90,041,235	9,557,767	2,829,535	7,707,254	66,856,440	4,111,405	33,061,641	45,982,764
1951-52	26,828	23,641	84,707,332	9,083,401	2,556,548	7,701,839	62,390,079	3,902,049	31,274,937	42,831,164
1950-51	26,277	22,973	79,208,972	8,382,109	2,163,423	8,095,095	56,885,240	3,632,788	28,912,340	40,747,883
WHOLESALE AND RETAIL TRADE										
1959-60	334,717	323,163	87,556,508	61,526,693	1,523,118	7,598,651	13,235,842	29,904,438	9,623,971	44,761,081
1958-59	311,477	294,629	79,345,654	56,069,035	1,474,048	6,460,857	12,290,683	25,777,750	8,349,547	42,011,164
1957-58	305,117	289,377	76,829,566	53,460,344	1,344,398	6,237,181	12,237,896	25,083,064	7,334,863	41,101,298
1956-57	286,252	270,951	73,468,087	51,742,699	1,393,388	5,462,663	11,679,547	24,266,800	6,478,357	39,512,993
1955-56	264,968	248,071	69,112,739	49,147,444	1,380,693	5,152,553	10,529,098	22,475,994	5,794,555	37,866,598
1954-55	238,523	222,801	59,131,799	41,369,053	1,380,737	4,270,084	9,322,762	17,846,592	4,972,978	33,921,650
1953-54	228,360	212,931	56,370,085	39,206,575	1,510,525	3,934,007	8,963,754	13,901,504	4,968,368	32,804,268
1952-53	221,314	205,848	55,791,741	39,190,028	1,369,670	3,799,050	8,834,348	14,043,310	4,571,902	32,525,371
1951-52	216,309	201,594	55,101,553	38,762,378	1,377,552	3,894,752	8,567,526	13,535,662	4,400,961	32,138,398
1950-51	209,339	193,496	51,759,462	37,009,379	1,318,191	3,240,277	7,797,372	13,114,898	3,951,430	30,102,360

NOTE: For explanatory statements and comparability of data, see the texts for the 1959-60 tables and for these historical tables. "Description of Sample and Limitations of Data" for each of the periods 1951-52 through 1959-60 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 44.—NUMBER OF RETURNS, ASSETS, LIABILITIES, AND NET WORTH, BY INDUSTRIAL DIVISION, 1950-51 THROUGH 1959-60—Continued

Industrial division and year	Number of active corporation returns	Returns with assets greater than zero								
		Number of returns	Total assets (Thousand dollars)	Specified current assets, except investments (Thousand dollars)	Investments		Net capital assets, except land (Thousand dollars)	Specified current liabilities (Thousand dollars)	Long-term debt (Thousand dollars)	Net worth (Thousand dollars)
					Government obligations (Thousand dollars)	Other investments (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
FINANCE, INSURANCE, AND REAL ESTATE										
1959-60	318,592	297,922	606,824,809	235,396,457	112,047,088	206,896,942	29,695,921	339,430,379	38,911,636	89,692,694
1958-59	293,928	272,305	572,513,249	219,640,981	115,336,516	189,539,082	26,772,450	326,045,660	34,984,917	83,938,914
1957-58	276,935	255,976	528,508,572	208,545,810	104,620,675	172,395,067	24,412,298	298,620,364	32,763,459	73,665,298
1956-57	265,005	244,755	504,570,835	198,707,382	104,674,397	161,957,877	22,267,148	21,242,851	28,824,303	70,520,380
1955-56	234,019	213,680	474,858,023	184,301,652	110,053,750	145,626,065	20,155,307	19,354,018	25,696,792	62,949,740
1954-55	205,339	187,172	432,476,851	156,290,873	113,924,498	130,034,586	19,011,337	14,735,345	22,724,157	57,462,669
1953-54	195,207	175,653	401,975,574	149,124,828	104,413,861	118,004,273	17,755,427	11,363,715	21,377,648	52,064,473
1952-53	185,855	166,749	374,890,824	140,744,893	102,819,824	103,656,226	16,522,696	10,818,316	18,778,776	48,775,574
1951-52	177,832	158,335	317,025,959	121,064,671	90,882,310	76,759,524	16,526,172	9,331,089	16,849,587	42,556,654
1950-51	171,841	151,540	298,623,964	110,653,789	92,745,614	70,125,907	15,460,512	8,405,768	16,508,430	40,067,940
SERVICES										
1959-60	110,005	102,668	18,354,967	6,072,941	426,300	2,293,385	7,548,639	4,997,248	4,790,353	7,504,477
1958-59	97,200	89,494	15,869,557	5,574,142	262,481	1,866,515	6,563,545	4,286,716	3,962,759	6,753,507
1957-58	90,597	82,429	14,857,660	4,963,887	324,540	1,834,781	6,153,743	3,922,478	3,734,154	6,297,177
1956-57	81,598	74,372	13,089,741	4,537,493	295,137	1,585,618	5,328,376	3,405,734	2,903,596	5,977,200
1955-56	72,892	66,011	11,263,709	3,862,406	263,466	1,402,748	4,514,155	2,752,208	2,412,699	5,451,880
1954-55	64,845	58,117	10,017,262	3,299,588	223,764	1,363,883	4,013,415	2,266,207	2,240,858	4,929,611
1953-54	63,517	56,473	9,470,813	2,970,964	228,490	1,240,171	3,891,398	1,543,072	2,132,674	4,858,075
1952-53	61,647	54,690	8,915,709	2,905,375	235,237	1,068,819	3,646,716	1,409,814	1,925,404	4,664,241
1951-52	58,268	51,357	8,667,338	2,749,992	210,189	1,117,666	3,535,658	1,320,681	1,903,214	4,565,907
1950-51	55,233	47,834	8,052,583	2,479,048	222,225	1,048,494	3,266,671	1,252,201	1,716,877	4,295,184
NATURE OF BUSINESS NOT ALLOCABLE										
1959-60	16,531	12,590	630,619	235,743	25,310	165,863	97,366	230,670	105,406	253,325
1958-59	13,251	10,745	450,026	185,658	12,483	115,115	83,905	145,798	73,745	181,179
1957-58	13,085	10,641	587,146	209,924	4,212	182,103	96,005	125,854	66,499	369,377
1956-57	12,868	10,510	542,521	265,175	12,788	133,031	67,726	161,883	97,447	255,279
1955-56	9,989	7,938	465,384	157,030	3,863	179,085	62,221	227,115	110,862	81,336
1954-55	9,586	7,685	380,364	169,747	19,449	61,901	70,521	111,243	78,557	159,309
1953-54	6,450	4,867	262,313	105,406	4,803	50,037	79,860	61,806	30,603	144,991
1952-53	5,655	4,392	246,370	105,437	2,785	64,490	45,185	47,480	40,558	139,062
1951-52	5,580	4,247	326,052	128,859	11,793	77,125	66,921	63,726	48,365	182,295
1950-51	5,702	4,098	359,061	125,616	12,557	71,485	108,258	107,443	51,096	169,788

NOTE: For explanatory statements and comparability of data, see the texts for the 1959-60 tables and for these historical tables. "Description of Sample and Limitations of Data" for each of the periods 1951-52 through 1959-60 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 45.—NUMBER OF RETURNS, SELECTED ASSETS, NET WORTH, INCOME, DEDUCTIONS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, 1950-51 THROUGH 1959-60

Size of total assets and year	Number of active corporation returns	Total assets (Thousand dollars)	Net capital assets, except land (Thousand dollars)	Net worth (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Wholly tax-exempt interest (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
TOTAL										
1959-60	1,074,120	1,136,667,759	258,512,102	389,003,525	816,799,884	772,914,545	857,329	2,948,191	1,040,403	2,971,045
1958-59	990,381	1,064,480,945	244,035,704	369,157,159	735,338,092	696,593,934	701,223	2,829,313	925,236	3,027,435
1957-58	940,147	996,400,222	230,539,371	344,350,707	720,413,567	684,883,382	596,906	2,680,995	771,942	2,099,869
1956-57	885,747	948,951,108	212,856,187	327,667,162	679,868,168	646,672,235	527,736	2,688,181	758,292	2,331,975
1955-56	807,303	888,621,270	194,660,406	305,447,905	642,248,036	612,682,730	471,045	2,571,769	772,177	2,204,875
1954-55	722,805	805,300,082	180,460,017	279,768,842	554,822,450	528,905,708	392,403	2,332,226	613,140	1,929,629
1953-54	679,975	761,877,397	170,056,781	265,181,568	558,242,262	534,567,518	316,784	2,388,770	576,236	1,235,135
1952-53	672,071	721,864,264	159,575,882	254,006,482	531,307,298	509,318,667	279,196	2,350,246	547,695	1,353,588
1951-52	652,376	647,523,582	149,095,119	239,038,123	517,039,183	497,202,910	253,936	2,377,332	629,496	1,390,444
1950-51	629,314	598,369,248	134,814,277	223,608,540	458,130,069	439,881,532	218,006	2,459,921	643,651	1,096,754
ASSETS ZERO OR NOT REPORTED										
1959-60	56,353	-	-	-	9,844,985	9,359,095	5,410	30,254	523	47,568
1958-59	62,746	-	-	-	7,091,350	6,585,569	4,431	36,613	4,488	73,812
1957-58	61,041	-	-	-	6,134,035	5,699,034	4,350	20,944	593	47,378
1956-57	57,831	-	-	-	6,375,273	5,993,208	3,506	24,828	3,570	52,340
1955-56	60,341	-	-	-	7,739,928	7,274,631	14,103	25,662	3,787	66,360
1954-55	54,949	-	-	-	7,821,191	7,427,392	3,122	23,477	530	44,959
1953-54	57,902	-	-	-	6,258,159	5,928,981	1,311	17,719	801	39,116
1952-53	56,373	-	-	-	6,296,159	5,953,971	845	24,768	3,275	41,896
1951-52	55,991	-	-	-	5,189,748	4,830,098	1,252	26,287	1,199	59,057
1950-51	59,353	-	-	-	5,606,858	5,214,905	1,072	26,113	2,735	60,785
TOTAL ASSETS UNDER $50,000										
1959-60	412,100	8,469,427	2,512,399	2,873,193	22,489,257	21,618,899	934	5,717	210	59,916
1958-59	370,757	7,748,613	2,310,612	2,780,118	20,225,288	19,505,184	558	4,121	129	43,839
1957-58	357,046	7,515,962	2,238,996	2,630,311	20,021,764	19,251,345	613	6,508	195	43,383
1956-57	332,685	6,920,598	2,089,876	2,604,362	18,037,696	17,361,811	54	4,501	59	40,403
1955-56	299,564	6,280,355	1,968,030	2,338,530	16,270,811	15,715,202	219	3,602	301	37,250
1954-55	273,045	5,750,362	1,781,219	2,304,151	14,623,226	14,115,979	73	5,134	244	32,569
1953-54	261,920	5,624,465	1,768,704	2,381,729	14,550,151	14,090,124	230	3,403	(1)	28,311
1952-53	253,029	5,429,047	1,736,356	2,322,679	13,905,220	13,433,752	49	4,230	40	35,353
1951-52	245,803	5,298,860	1,743,249	2,313,871	13,870,462	13,353,808	627	4,187	50	33,464
1950-51	236,854	5,081,481	1,665,804	2,179,160	12,380,650	11,883,381	61	3,706	334	24,995
TOTAL ASSETS $50,000 UNDER $100,000										
1959-60	177,542	12,774,365	3,699,406	5,433,248	26,227,001	25,223,839	1,100	7,182	34	60,008
1958-59	166,581	12,050,168	3,538,964	5,412,054	24,371,527	23,452,739	229	7,510	13	48,969
1957-58	158,511	11,344,093	3,341,371	5,124,379	23,587,423	22,748,447	420	6,182	137	42,678
1956-57	150,165	10,733,548	3,188,650	4,912,576	22,472,911	21,664,295	113	5,283	98	41,185
1955-56	131,510	9,480,603	2,824,031	4,455,468	19,810,649	19,136,828	110	5,134	75	37,028
1954-55	117,001	8,430,038	2,576,645	4,122,514	17,606,188	17,008,873	202	5,433	407	29,885
1953-54	115,719	8,339,262	2,559,627	4,216,897	17,696,328	17,127,196	286	5,078	(1)	31,101
1952-53	109,780	7,938,692	2,438,331	4,096,186	16,710,859	16,159,777	717	4,291	167	29,281
1951-52	106,267	7,658,106	2,459,922	3,930,362	16,590,993	16,025,303	70	5,197	104	33,432
1950-51	101,645	7,317,335	2,341,160	3,782,821	15,257,020	14,712,186	97	7,092	63	24,203
TOTAL ASSETS $100,000 UNDER $250,000										
1959-60	212,573	33,841,719	9,603,259	14,238,879	64,463,640	61,976,569	2,251	27,751	964	136,495
1958-59	195,025	31,089,825	8,842,164	14,351,991	58,619,313	56,417,798	1,948	22,962	322	117,697
1957-58	179,341	28,200,298	8,177,827	13,013,999	55,299,827	53,323,084	2,126	20,973	1,422	88,858
1956-57	171,122	27,157,212	7,775,436	12,833,942	53,507,241	51,585,241	991	26,960	474	104,030
1955-56	150,350	23,922,504	6,792,554	11,439,095	48,805,215	47,216,049	633	23,062	525	93,716
1954-55	134,299	21,379,449	6,250,921	10,756,097	42,248,919	40,848,094	612	22,014	3,224	75,520
1953-54	127,949	20,306,331	6,099,846	10,437,491	40,521,499	39,230,421	547	16,035	(1)	59,210
1952-53	122,123	19,362,412	5,722,785	10,009,637	39,489,242	38,230,405	1,318	19,671	219	81,045
1951-52	118,366	18,714,160	5,814,268	9,794,566	38,983,698	37,701,247	555	17,256	678	71,340
1950-51	111,503	17,686,574	5,452,871	9,266,576	35,584,674	34,377,491	341	20,519	1,500	59,719
TOTAL ASSETS $250,000 UNDER $500,000										
1959-60	99,583	34,739,259	9,325,398	15,434,781	63,630,937	61,233,589	2,588	38,628	310	144,953
1958-59	88,311	30,827,321	8,490,213	14,135,262	54,947,355	52,947,419	2,309	32,298	465	104,357
1957-58	82,274	28,213,180	7,840,048	13,049,219	53,494,662	51,673,289	2,167	32,941	903	116,086
1956-57	76,929	26,752,743	7,289,733	12,405,975	50,180,784	48,449,307	1,604	30,312	2,299	111,340
1955-56	70,483	24,560,243	6,562,205	11,643,507	48,144,225	46,651,931	1,122	27,630	2,500	99,817
1954-55	60,356	21,045,815	5,744,009	10,457,239	39,745,048	38,488,529	1,354	23,045	808	68,583
1953-54	55,447	19,387,397	5,395,980	9,913,490	37,348,029	36,254,460	730	25,326	(1)	63,894
1952-53	52,976	18,570,882	5,214,634	9,435,563	36,677,683	35,616,099	654	23,378	1,349	74,602
1951-52	52,395	18,330,214	5,338,759	9,519,492	36,981,214	35,862,938	1,129	26,411	1,072	74,950
1950-51	49,735	17,364,835	4,965,169	9,108,492	33,737,042	32,707,040	617	28,093	943	67,153
TOTAL ASSETS $500,000 UNDER $1,000,000										
1959-60	52,048	36,138,214	9,342,673	15,514,423	61,856,542	59,678,216	14,639	53,688	2,419	144,552
1958-59	46,346	32,052,518	8,277,633	14,335,629	53,076,919	51,221,159	3,234	45,718	791	131,744
1957-58	43,634	29,739,999	7,915,362	13,557,452	51,352,167	49,632,719	3,792	44,583	1,221	108,905
1956-57	41,336	28,774,775	7,389,261	13,106,411	48,809,687	47,178,829	3,583	47,733	1,691	122,218
1955-56	39,301	27,381,704	6,858,970	12,738,590	48,675,268	47,227,883	2,945	46,406	1,076	122,486
1954-55	33,617	23,491,388	6,196,025	11,610,858	38,903,995	37,672,347	3,006	39,999	1,200	91,140
1953-54	31,845	22,238,887	5,684,475	10,787,701	38,191,705	37,060,949	2,430	43,454	585	77,726
1952-53	31,290	21,846,554	5,606,075	11,036,616	37,896,146	36,832,305	2,258	38,057	1,316	84,281
1951-52	30,355	21,207,504	5,684,892	10,660,627	37,891,469	36,798,516	2,034	44,350	2,066	93,067
1950-51	29,093	20,337,759	5,290,546	10,365,757	34,453,058	33,412,429	2,080	51,201	2,177	81,066

Footnote at end of table. For explanatory statements and comparability of data, see the texts for the 1959-60 tables and for these historical tables. "Description of Sample and Limitations of Data" for each of the periods 1951-52 through 1959-60 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 45.—NUMBER OF RETURNS, SELECTED ASSETS, NET WORTH, INCOME, DEDUCTIONS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, 1950-51 THROUGH 1959-60—Continued

Size of total assets and year	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Depletion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net operating loss deduction (Thousand dollars)	Taxes: Total (Thousand dollars)	Taxes: Income tax (Thousand dollars)	Taxes: Excess profits tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
TOTAL									
1959-60	20,493,626	1,565,991	3,239,439	46,797,267	1,436,064	22,524,687	22,524,687	-	[2]16,241,581
1958-59	18,677,093	1,999,240	3,148,433	38,522,869	1,073,520	18,814,304	18,814,304	-	14,951,724
1957-58	16,968,312	2,463,876	3,346,809	44,476,464	962,762	20,581,934	20,581,934	-	14,913,733
1956-57	14,952,881	2,625,949	3,084,301	46,884,912	917,670	21,364,290	21,364,290	-	14,498,400
1955-56	13,418,787	2,590,333	2,805,495	47,478,271	836,133	21,740,890	21,740,890	-	13,592,432
1954-55	13,691,465		2,358,630	36,328,435	437,796	16,860,952	16,823,241	37,711	11,913,430
1953-54	10,510,610	1,515,294	2,301,799	39,484,687	413,391	19,869,049	18,255,625	1,613,424	11,600,757
1952-53	9,604,404	831,310	2,126,452	38,456,179	395,748	19,147,694	17,596,969	1,550,725	11,262,757
1951-52	8,829,043	291,867	2,085,066	43,545,590	402,317	22,082,117	19,623,441	2,458,676	11,299,460
1950-51	*7,858,130	43,341	1,709,330	42,613,304	344,847	17,316,932	15,929,488	1,387,444	11,552,963
ASSETS ZERO OR NOT REPORTED									
1959-60	215,620	8,655	20,145	227,070	(3)	182,737	182,737	-	125,137
1958-59	163,910	6,777	11,431	156,388	36,309	155,091	155,091	-	65,888
1957-58	147,834	5,429	17,073	156,791	33,291	115,716	115,716	-	110,654
1956-57	163,883	5,428	27,554	225,501	23,589	142,744	142,744	-	139,601
1955-56	178,317	18,009	26,393	334,076	21,272	204,651	204,651	-	124,495
1954-55	205,100		116,262	231,754	13,922	178,667	177,784	883	81,801
1953-54	125,100	7,106	17,467	217,900	16,686	175,803	156,693	19,110	67,396
1952-53	111,734	4,001	13,570	227,799	14,691	145,343	132,145	13,198	66,678
1951-52	96,050	1,266	19,251	302,847	14,687	180,108	162,976	17,132	80,574
1950-51	103,700	198	17,517	294,749	12,415	149,282	140,364	8,918	82,234
TOTAL ASSETS UNDER $50,000									
1959-60	463,524	7,876	5,304	[4]49,317	(3)	119,826	119,826	-	118,867
1958-59	413,378	7,827	9,181	[4]123,453	104,070	108,488	108,488	-	66,340
1957-58	417,366	12,369	12,495	[4]105,922	102,276	115,282	115,282	-	86,205
1956-57	354,713	5,894	8,581	10,502	97,945	114,765	114,765	-	81,889
1955-56	328,790	3,607	5,731	[4]37,045	82,957	101,056	101,056	-	63,129
1954-55	292,187		4,244	[4]87,093	52,882	86,126	86,099	27	65,789
1953-54	266,891	625	4,716	[4]14,702	61,185	92,446	92,029	417	46,450
1952-53	248,336	482	3,088	46,392	56,120	97,109	96,781	328	56,528
1951-52	234,108	480	3,513	85,050	56,171	102,640	102,068	572	65,511
1950-51	215,547	754	3,982	59,373	47,883	77,929	77,566	363	74,139
TOTAL ASSETS $50,000 UNDER $100,000									
1959-60	553,755	8,516	4,493	491,746	(3)	207,755	207,755	-	87,145
1958-59	514,715	12,015	5,906	338,210	79,983	187,479	187,479	-	74,361
1957-58	478,017	7,940	6,383	336,898	76,105	187,901	187,901	-	68,283
1956-57	429,635	8,203	6,880	416,088	77,942	197,223	197,223	-	84,147
1955-56	379,671	3,316	5,182	352,559	74,569	171,453	171,453	-	68,084
1954-55	333,182		4,291	259,702	37,546	143,595	143,488	107	61,104
1953-54	310,977	926	3,708	297,672	42,206	151,708	149,776	1,932	63,373
1952-53	276,028	773	5,204	388,979	36,441	166,085	163,451	2,634	67,604
1951-52	263,123	929	3,669	423,459	39,819	168,165	164,335	3,830	77,812
1950-51	243,212	694	4,362	437,608	34,472	138,274	135,815	2,459	88,708
TOTAL ASSETS $100,000 UNDER $250,000									
1959-60	1,263,441	19,117	16,445	1,443,809	(3)	575,124	575,124	-	194,081
1958-59	1,153,808	17,211	22,289	1,119,695	117,913	502,037	502,037	-	200,672
1957-58	1,056,788	20,249	22,710	1,069,626	119,781	493,006	493,006	-	181,761
1956-57	958,675	15,987	21,083	1,282,470	133,352	526,831	526,831	-	190,472
1955-56	844,354	13,876	27,198	1,178,845	108,842	478,059	478,059	-	185,648
1954-55	746,396		15,712	833,769	63,507	391,138	390,149	989	160,394
1953-54	672,852	3,164	13,518	890,416	59,866	404,577	384,620	19,957	164,752
1952-53	608,538	1,954	13,532	1,099,456	65,740	450,519	423,485	27,034	174,724
1951-52	564,780	1,405	12,119	1,242,917	59,285	500,371	463,080	37,291	199,648
1950-51	504,853	1,681	12,629	1,370,332	54,711	448,292	419,407	28,885	224,443
TOTAL ASSETS $250,000 UNDER $500,000									
1959-60	1,187,925	17,821	28,601	1,544,880	(3)	662,112	662,112	-	212,218
1958-59	1,043,119	26,544	32,095	1,218,793	95,731	537,498	537,498	-	187,550
1957-58	966,642	19,379	33,754	1,209,646	94,489	562,819	562,819	-	192,956
1956-57	857,039	19,138	27,483	1,361,381	89,755	596,280	596,280	-	196,718
1955-56	767,512	13,186	26,007	1,290,027	87,307	562,129	562,129	-	190,822
1954-55	651,200		22,632	964,179	42,511	446,999	445,366	1,633	176,084
1953-54	576,820	3,773	21,431	993,633	39,053	478,488	442,750	35,738	205,551
1952-53	526,415	3,804	21,177	1,142,327	37,470	544,756	496,046	48,710	202,023
1951-52	491,082	1,616	21,433	1,410,588	38,849	661,218	593,404	67,814	228,728
1950-51	444,364	1,262	17,102	1,604,097	34,829	621,155	567,440	53,715	259,269
TOTAL ASSETS $500,000 UNDER $1,000,000									
1959-60	1,133,743	16,887	28,779	1,611,802	(3)	782,930	782,930	-	260,823
1958-59	1,004,951	41,783	42,824	1,343,097	75,631	671,551	671,551	-	236,282
1957-58	932,499	21,731	46,961	1,382,575	76,927	696,566	696,566	-	248,172
1956-57	843,823	21,450	43,069	1,592,172	86,640	748,672	748,672	-	249,449
1955-56	772,863	15,592	45,091	1,635,409	80,249	756,720	756,720	-	242,173
1954-55	657,658		32,231	1,211,122	39,010	594,499	592,430	2,069	232,108
1953-54	590,061	8,450	38,552	1,252,074	39,969	656,861	607,136	49,725	245,275
1952-53	553,896	5,269	35,062	1,459,962	36,130	762,243	695,308	66,935	257,645
1951-52	509,124	3,052	41,422	1,794,590	35,729	917,227	824,163	93,064	302,298
1950-51	448,445	1,062	31,516	1,988,794	32,251	829,585	762,135	67,450	352,492

Footnotes at end of table. For explanatory statements and comparability of data, see the texts for the 1959-60 tables and for these historical tables. "Description of Sample and Limitations of Data" for each of the periods 1951-52 through 1959-60 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 45.—NUMBER OF RETURNS, SELECTED ASSETS, NET WORTH, INCOME, DEDUCTIONS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, 1950-51 THROUGH 1959-60—Continued

Size of total assets and year	Number of active corporation returns	Total assets (Thousand dollars)	Net capital assets, except land (Thousand dollars)	Net worth (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Wholly tax-exempt interest (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
TOTAL ASSETS $1,000,000 UNDER $5,000,000										
1959-60	46,104	97,228,279	19,567,934	37,164,748	114,482,803	109,655,279	46,846	209,504	10,997	370,737
1958-59	43,321	91,201,868	18,616,566	36,063,239	102,155,837	97,925,278	42,517	181,472	11,315	296,631
1957-58	41,780	87,461,009	17,634,190	34,207,033	101,667,404	97,773,903	40,696	213,697	10,560	260,907
1956-57	39,861	85,883,926	16,832,848	33,345,544	97,748,305	93,992,943	38,482	199,241	8,450	325,027
1955-56	40,853	87,949,863	16,686,527	34,250,895	97,582,503	93,930,266	39,436	200,998	10,916	332,706
1954-55	35,770	76,939,617	14,843,300	30,319,699	82,324,650	79,177,742	29,603	177,664	9,612	243,779
1953-54	33,805	72,960,096	13,995,051	29,353,735	81,804,500	79,107,707	24,479	188,162	11,660	192,105
1952-53	33,579	72,538,703	14,032,366	29,444,378	81,150,352	78,363,893	24,743	186,480	9,672	226,350
1951-52	32,041	68,596,357	13,955,384	28,764,520	81,724,379	79,328,100	27,310	216,970	9,600	250,459
1950-51	30,643	65,455,266	12,702,202	27,763,952	73,902,911	71,777,869	28,831	224,195	12,684	203,479
TOTAL ASSETS $5,000,000 UNDER $10,000,000										
1959-60	8,022	55,994,172	8,434,227	17,746,278	40,876,898	38,739,894	57,070	120,177	11,863	191,504
1958-59	7,870	54,796,544	8,144,610	17,479,724	38,335,207	36,337,291	54,037	113,647	12,641	157,603
1957-58	7,667	53,392,490	8,058,845	16,639,400	38,681,765	36,752,885	41,085	104,644	15,092	123,396
1956-57	7,295	51,199,894	7,548,918	16,346,073	38,048,767	36,278,675	37,567	103,904	15,316	143,392
1955-56	6,794	47,606,180	7,031,146	15,861,839	35,488,974	33,904,367	31,016	111,774	9,074	173,824
1954-55	6,324	44,204,930	6,688,966	15,028,472	32,268,507	30,836,849	29,288	93,202	7,666	127,866
1953-54	6,181	43,045,612	6,613,216	14,455,860	32,683,625	31,324,363	22,948	96,858	5,648	97,520
1952-53	6,139	42,816,751	6,611,247	14,653,060	32,717,815	31,504,072	23,742	104,565	8,624	124,293
1951-52	5,303	37,017,547	6,236,567	13,866,192	32,392,848	31,359,823	22,329	111,279	7,510	99,718
1950-51	4,987	34,767,458	5,763,518	13,406,914	28,430,400	27,428,916	21,307	128,435	10,155	99,345
TOTAL ASSETS $10,000,000 UNDER $50,000,000										
1959-60	7,476	154,135,609	22,741,858	47,115,904	89,433,836	83,852,472	152,792	375,622	70,892	478,424
1958-59	7,220	146,165,920	21,834,300	44,987,838	81,648,511	76,551,021	120,688	346,539	77,232	494,717
1957-58	6,769	138,248,825	21,051,349	43,820,557	82,826,470	78,057,237	105,863	395,983	74,300	349,292
1956-57	6,547	134,886,606	21,275,448	43,265,213	83,431,646	78,942,770	94,276	398,515	64,049	437,863
1955-56	6,246	126,472,025	19,484,121	41,056,258	77,254,257	73,058,217	87,699	388,767	58,023	456,292
1954-55	5,718	116,342,891	18,919,573	39,171,367	70,566,917	66,916,267	73,298	366,058	54,360	373,344
1953-54	5,550	112,999,313	19,048,788	38,464,599	73,301,889	69,954,485	60,079	341,113	52,754	235,303
1952-53	5,220	104,753,261	18,459,238	36,845,961	71,724,769	68,646,669	54,015	336,600	59,173	290,882
1951-52	4,481	90,505,805	17,476,322	35,024,920	71,509,898	68,955,231	47,202	374,785	74,270	257,070
1950-51	4,217	84,676,223	16,467,330	33,844,026	64,716,978	62,290,832	40,942	418,678	76,066	208,436
TOTAL ASSETS $50,000,000 UNDER $100,000,000										
1959-60	1,043	73,108,120	13,881,175	24,876,233	43,458,668	40,915,389	72,139	270,223	44,427	218,198
1958-59	1,001	69,914,774	13,601,825	24,691,892	40,610,029	38,255,006	60,737	288,711	59,817	221,972
1957-58	955	66,769,460	13,263,669	23,256,590	42,301,046	40,113,648	50,547	291,741	53,233	155,173
1956-57	896	62,303,942	12,556,014	22,269,831	36,598,253	34,554,607	44,327	282,418	67,938	222,183
1955-56	834	57,695,846	11,644,219	20,350,334	32,559,537	30,763,219	38,085	263,768	92,535	153,546
1954-55	794	55,544,463	11,680,753	19,877,013	31,400,110	29,751,923	38,072	254,636	67,024	204,891
1953-54	742	51,984,086	11,416,391	18,554,477	32,348,535	30,863,192	23,417	239,140	69,363	91,903
1952-53	708	49,986,056	11,205,056	17,759,841	30,361,084	29,049,831	19,913	214,870	62,343	100,394
1951-52	627	44,175,188	11,009,941	17,284,355	28,711,567	27,564,403	19,036	209,941	71,418	109,190
1950-51	596	41,555,098	10,245,345	16,133,003	27,248,762	26,187,826	16,754	276,163	61,392	73,300
TOTAL ASSETS $100,000,000 OR MORE										
1959-60	1,276	630,238,595	159,403,773	208,605,838	280,035,317	260,661,304	501,560	1,809,445	897,764	1,118,690
1958-59	1,203	588,633,394	150,378,817	194,919,412	254,256,756	237,395,470	410,535	1,749,722	758,023	1,336,094
1957-58	1,129	545,514,906	141,017,714	179,051,767	245,047,004	229,857,791	345,247	1,542,799	614,286	763,813
1956-57	1,080	514,337,864	126,910,003	166,577,235	224,657,605	210,670,549	303,233	1,564,486	594,348	731,994
1955-56	1,027	477,271,947	114,808,603	151,313,389	209,916,669	197,804,137	255,677	1,474,966	593,365	631,850
1954-55	932	432,171,129	105,778,606	136,121,432	177,313,699	166,661,713	213,773	1,321,564	468,065	637,093
1953-54	915	404,991,948	97,474,703	126,615,589	183,537,842	173,625,640	180,327	1,412,482	433,843	318,946
1952-53	854	378,621,906	88,549,794	118,402,561	164,377,969	155,527,893	150,942	1,393,336	401,517	265,211
1951-52	747	336,019,841	79,375,815	107,879,218	153,192,907	145,423,443	132,392	1,340,669	461,529	308,697
1950-51	688	304,127,219	69,920,332	97,757,839	126,811,716	119,888,657	105,904	1,275,726	475,602	194,273

NOTE: For explanatory statements and comparability of data, see the texts for 1959-60 tables and for these historical tables. "Description of Sample and Limitations of Data" for each of the periods 1951-52 through 1959-60 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 45.—NUMBER OF RETURNS, SELECTED ASSETS, NET WORTH, INCOME, DEDUCTIONS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, 1950-51 THROUGH 1959-60—Continued

Size of total assets and year	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Depletion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net operating loss deduction (Thousand dollars)	Taxes: Total (Thousand dollars)	Taxes: Income tax (Thousand dollars)	Taxes: Excess profits tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
TOTAL ASSETS $1,000,000 UNDER $5,000,000									
1959-60	2,165,234	57,544	165,584	4,478,058	(3)	2,252,522	2,252,522	-	836,619
1958-59	2,012,819	50,019	166,965	3,706,654	153,927	1,937,730	1,937,730	-	756,252
1957-58	1,892,932	62,361	174,062	4,095,944	148,168	2,089,935	2,089,935	-	857,064
1956-57	1,719,387	55,845	181,584	4,699,731	139,745	2,302,431	2,302,431	-	842,764
1955-56	1,680,700	73,992	191,522	4,780,211	153,413	2,338,364	2,338,364	-	881,274
1954-55	1,464,276		147,392	3,620,554	64,811	1,857,143	1,851,305	5,838	773,600
1953-54	1,269,164	39,598	154,003	3,971,839	66,405	2,115,159	1,952,819	162,340	880,435
1952-53	1,202,996	27,140	150,262	4,386,305	63,276	2,351,043	2,142,384	208,659	860,912
1951-52	1,138,242	12,023	160,781	5,269,752	71,270	2,803,508	2,495,248	308,260	969,679
1950-51	1,000,233	853	120,750	5,546,692	50,638	2,390,493	2,203,620	186,873	1,111,168
TOTAL ASSETS $5,000,000 UNDER $10,000,000									
1959-60	871,545	20,894	96,380	2,222,480	(3)	1,084,597	1,084,597	-	471,034
1958-59	843,421	27,193	91,359	1,852,798	49,835	960,614	960,614	-	461,555
1957-58	788,291	35,840	124,587	2,015,028	59,126	1,052,316	1,052,316	-	479,039
1956-57	694,681	46,404	96,675	2,305,330	43,553	1,150,842	1,150,842	-	491,425
1955-56	617,558	48,976	79,993	2,264,404	44,552	1,090,445	1,090,445	-	484,844
1954-55	607,052		73,719	1,840,855	22,112	925,557	922,815	2,742	469,586
1953-54	512,257	45,508	83,303	2,069,313	24,110	1,104,212	1,014,285	89,927	470,509
1952-53	495,926	26,954	85,717	2,181,522	26,313	1,188,354	1,078,714	109,640	500,711
1951-52	452,424	9,719	83,816	2,501,705	24,272	1,349,974	1,199,989	149,985	528,385
1950-51	392,921	730	68,540	2,609,373	16,595	1,116,502	1,030,665	85,837	598,271
TOTAL ASSETS $10,000,000 UNDER $50,000,000									
1959-60	2,001,111	79,722	340,977	6,016,052	(3)	2,903,347	2,903,347	-	1,710,132
1958-59	1,904,934	117,332	333,618	5,112,073	143,384	2,518,003	2,518,003	-	1,579,928
1957-58	1,764,204	169,835	358,297	5,894,479	114,172	2,848,226	2,848,226	-	1,676,660
1956-57	1,642,168	209,004	339,927	6,591,100	96,993	3,167,466	3,167,466	-	1,769,385
1955-56	1,459,101	226,746	351,208	6,442,651	76,052	3,038,551	3,038,551	-	1,722,519
1954-55	1,514,375		290,291	5,198,298	48,626	2,511,796	2,502,223	9,573	1,566,432
1953-54	1,224,075	151,745	306,054	5,906,260	35,034	3,130,316	2,861,286	269,030	1,631,269
1952-53	1,142,613	92,901	297,697	5,898,776	33,695	3,122,387	2,840,661	281,726	1,659,749
1951-52	1,067,198	30,381	318,901	7,147,704	39,784	3,802,803	3,340,509	462,294	1,805,352
1950-51	973,423	4,602	278,921	6,868,656	22,905	2,877,993	2,661,505	216,488	1,886,734
TOTAL ASSETS $50,000,000 UNDER $100,000,000									
1959-60	1,046,866	88,539	206,263	3,360,198	(3)	1,549,153	1,549,153	-	1,131,766
1958-59	950,330	126,914	200,233	2,728,207	45,888	1,282,524	1,282,524	-	1,151,847
1957-58	871,483	150,385	241,631	3,080,371	28,044	1,435,177	1,435,177	-	1,155,287
1956-57	768,263	161,369	248,978	3,387,818	40,307	1,518,987	1,518,987	-	1,178,194
1955-56	664,217	149,216	178,124	3,097,814	22,224	1,412,505	1,412,505	-	1,063,919
1954-55	769,626		133,956	2,629,198	14,190	1,223,023	1,220,127	2,896	971,824
1953-54	596,927	91,148	119,780	2,741,078	7,343	1,384,206	1,286,276	97,930	876,755
1952-53	529,120	56,366	131,150	2,735,323	8,101	1,382,265	1,269,932	112,333	925,747
1951-52	518,363	16,616	120,823	3,261,077	5,794	1,720,625	1,504,113	216,512	933,982
1950-51	477,056	1,085	115,234	3,188,722	21,082	1,297,409	1,199,533	97,876	959,401
TOTAL ASSETS $100,000,000 OR MORE									
1959-60	9,590,862	1,240,420	2,326,468	25,450,489	(3)	12,204,584	12,204,584	-	11,032,412
1958-59	8,671,708	1,565,625	2,232,532	21,070,407	170,849	9,953,289	9,953,289	-	10,171,049
1957-58	7,652,256	1,958,358	2,308,856	25,341,028	110,383	10,984,990	10,984,990	-	9,857,652
1956-57	6,520,614	2,077,227	2,082,487	25,012,819	87,849	10,898,049	10,898,049	-	9,274,356
1955-56	5,725,704	2,023,817	1,869,046	26,139,320	84,696	11,586,957	11,586,957	-	8,565,525
1954-55	6,450,413		1,517,900	19,626,097	38,679	8,502,409	8,491,455	10,954	7,354,708
1953-54	4,365,486	1,163,251	1,539,267	21,159,204	21,534	10,175,273	9,307,955	867,318	6,948,992
1952-53	3,908,802	611,666	1,369,993	18,889,338	17,771	8,937,590	8,258,062	679,528	6,490,436
1951-52	3,494,549	214,380	1,299,338	20,105,901	16,657	9,875,478	8,773,556	1,101,922	6,107,491
1950-51	3,054,376	30,420	1,038,777	18,644,908	17,066	7,370,018	6,731,438	638,580	5,916,104

[1]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.
[2]Included in the total but not in the detail is $61,347,000 of nondividend distributions reported on Form 1120-S, returns of small business corporations taxed through shareholders. Distribution of this amount by size of total assets is not available.
[3]Not tabulated.
[4]Deficit.
NOTE: For explanatory statements and comparability of data, see the texts for 1959-60 tables and for these historical tables. "Description of Sample and Limitations of Data" for each of the periods 1951-52 through 1959-60 appears in the annual volume for those periods.

4. Addendum,

Statistics of Income—1958-59,

Frequency of Returns for

Balance Sheet and Income

Statement Items

ADDENDUM, CORPORATION INCOME TAX RETURNS, 1958-59

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ADDENDUM, CORPORATION INCOME TAX RETURNS, 1958-59

Tables 46 and 47 are extracts from the *Source Book, Statistics of Income—1958-59, Corporation Income Tax Returns*. They are presented here as an addendum to *Statistics of Income—1958-59, Corporation Income Tax Returns*.

The tables show the frequency of returns by major industrial group and by total asset size for balance sheet and income statement items. These frequencies relate to the number of returns showing money amounts for balance sheet and income statement items either on the income tax return or on supporting schedules of the income tax return. Statistics of this nature have been shown in prior year reports but only for a limited number of items. This is the first complete coverage of the balance sheet and income statement items.

In using these statistics the explanatory statements in this report as well as those presented in the 1958-59 report should be consulted. The description of the sample used in preparing the statistics is described in *Statistics of Income--1958-59, Corporation Income Tax Returns*.

ACTIVE CORPORATION RETURNS

Table 46.—NUMBER OF RETURNS, BY BALANCE SHEET AND INCOME STATEMENT ITEMS, BY MAJOR INDUSTRIAL GROUP, 1958-59

	Item	Number of returns by major industrial group										
				Mining						Manufacturing		
		All industrial groups	Agriculture, forestry, and fisheries	Total mining	Metal mining	Bituminous coal and lignite mining	Crude petroleum and natural gas	Mining and quarrying of nonmetallic minerals, and anthracite mining	Construction	Total manufacturing	Beverage industries	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1	Total number of returns	990,381	13,945	12,117	1,073	1,481	6,219	3,344	59,847	150,696	3,394	1
2	Form 1120-S	43,945	542	474	(1)	81	190	181	3,765	8,019	206	2
3	Total returns with assets and liabilities reported	927,635	12,618	10,971	840	1,244	5,805	3,082	56,181	145,531	3,285	3
4	Total assets	927,635	12,618	10,971	840	1,244	5,805	3,082	56,181	145,531	3,285	4
5	Cash	860,070	11,134	9,802	741	1,090	5,241	2,730	51,140	137,539	3,126	5
6	Notes and accounts receivable	720,682	8,776	9,104	465	1,093	4,836	2,710	49,492	136,501	3,178	6
7	Less: Reserve for bad debts	146,492	647	869	7	132	366	364	6,682	37,069	617	7
	Inventories:											
8	Last-in, first-out	10,021	57	95	4	14	23	54	696	3,184	62	8
9	Other than last-in, first-out	235,869	2,669	1,827	115	262	501	949	14,944	66,891	1,520	9
10	Not stated	220,329	3,034	1,896	79	125	932	760	12,761	57,623	1,625	10
11	Prepaid expenses and supplies	437,754	4,685	5,126	263	701	2,271	1,891	27,547	89,875	2,302	11
	Investments, Government obligations:											
12	States, Territories, and U. S. possessions	18,070	99	145	9	43	41	52	340	1,622	57	12
13	United States obligations	44,643	414	565	48	140	220	157	1,087	7,629	227	13
14	Not stated	9,853	115	192	7	13	93	79	301	2,135	62	14
15	Mortgage and real estate loans	30,471	245	78	3	10	13	52	1,140	2,039	40	15
16	Other investments	287,087	4,628	4,000	245	397	2,376	982	14,574	47,379	1,190	16
17	Depreciable assets	787,850	11,622	9,636	641	1,094	5,019	2,882	48,425	136,766	3,210	17
18	Less: Accumulated amortization and depreciation	745,577	10,905	9,145	580	1,062	4,778	2,725	46,760	132,606	3,122	18
19	Depletable assets	19,732	308	4,276	284	339	2,836	817	756	3,246	54	19
20	Less: Accumulated depletion	13,365	166	3,209	138	293	2,148	630	615	1,910	42	20
21	Land	296,595	7,724	2,811	247	404	963	1,197	12,130	46,147	1,714	21
22	Intangible assets	177,578	2,918	2,763	252	173	1,846	492	11,513	27,568	667	22
23	Less: Accumulated amortization	70,212	1,039	1,059	91	32	659	277	4,775	10,853	124	23
24	Other assets	622,898	8,094	7,212	614	820	3,663	2,115	37,535	109,412	2,654	24
25	Total liabilities	927,635	12,618	10,971	840	1,244	5,805	3,082	56,181	145,531	3,285	25
26	Accounts payable	702,070	8,657	8,988	664	1,020	4,546	2,758	46,864	132,904	3,049	26
27	Deposits and withdrawable shares	36,779	116	75	-	11	13	51	1,274	1,911	169	27
	Bonds, notes, mortgages payable:											
28	Maturity less than 1 year	409,446	5,740	4,820	279	670	2,344	1,527	28,074	74,322	1,758	28
29	Maturity 1 year or more	384,458	5,756	3,920	164	404	2,007	1,345	20,110	59,911	1,686	29
30	Accrued expenses	640,164	6,502	6,760	322	948	3,086	2,404	40,282	121,225	2,746	30
31	Other liabilities	647,480	7,672	6,861	424	814	3,318	2,305	40,181	107,062	2,579	31
32	Capital stock, preferred	51,776	779	554	26	52	293	183	1,805	13,134	196	32
33	Capital stock, common	891,706	12,311	10,657	819	1,222	5,577	3,039	54,400	142,598	3,182	33
34	Paid-in or capital surplus	166,388	2,924	2,775	278	209	1,669	619	8,713	33,086	829	34
35	Surplus reserves	76,272	599	1,120	54	249	395	422	3,085	12,676	388	35
36	Earned surplus and undivided profits	912,913	12,306	10,767	738	1,176	5,801	3,052	55,530	144,201	3,233	36
37	Total compiled receipts	947,528	13,472	10,565	492	1,422	5,647	3,004	56,446	147,471	3,355	37
38	Business receipts	745,530	13,066	10,326	452	1,422	5,468	2,984	55,634	146,602	3,355	38
	Interest on Government obligations (less amortizable bond premium):											
39	Wholly taxable	50,911	347	723	57	176	321	169	1,073	9,407	275	39
40	Subject to surtax only	4,337	12	73	2	15	53	3	42	387	10	40
41	Wholly tax-exempt	18,122	93	155	11	50	46	48	346	1,723	49	41
42	Other interest	191,549	2,463	1,795	94	223	904	574	7,951	24,767	534	42
43	Rents	247,530	3,512	1,863	88	357	683	735	6,451	22,789	912	43
44	Royalties	13,555	441	1,161	86	154	799	122	129	4,308	63	44
45	Net short-term capital gain reduced by net long-term capital loss	14,748	261	282	20	25	176	61	576	1,735	84	45
46	Net long-term capital gain reduced by net short-term capital loss	119,698	3,055	2,650	182	358	1,278	832	7,329	24,899	1,158	46
47	Net gain, sales other than capital assets	49,651	542	511	37	37	400	37	1,261	2,690	153	47
48	Dividends, domestic corporations	45,725	890	654	30	95	299	230	1,404	7,160	142	48
49	Dividends, foreign corporations	3,610	18	89	13	21	49	6	63	852	14	49
50	Other receipts	391,809	5,894	4,674	224	577	2,395	1,478	23,884	73,074	2,153	50
51	Total compiled deductions	982,363	13,857	12,036	1,071	1,462	6,179	3,324	59,671	150,610	3,394	51
52	Cost of sales and operations	633,186	11,960	9,766	432	1,412	5,094	2,828	53,701	145,075	3,336	52
53	Compensation of officers	597,946	7,673	5,814	229	878	2,757	1,950	43,867	119,246	2,695	53
54	Rent paid on business property	558,238	6,011	5,068	333	630	2,851	1,254	35,041	103,457	1,902	54
55	Repairs	507,552	9,030	3,879	267	557	1,450	1,605	25,623	86,829	2,383	55
56	Bad debts	272,533	1,924	1,934	71	171	729	963	14,500	59,844	1,416	56
57	Interest paid	653,478	9,411	7,074	420	847	3,555	2,252	39,028	106,964	2,505	57
58	Taxes paid	950,431	13,339	11,056	851	1,402	5,694	3,109	57,399	146,842	3,374	58
59	Contributions or gifts	273,909	2,921	2,259	44	355	842	1,018	18,196	60,042	1,602	59
60	Amortization	136,751	1,906	2,043	235	95	1,227	486	8,651	21,142	249	60
61	Depreciation	820,660	12,481	9,841	560	1,277	5,143	2,861	50,098	138,769	3,297	61
62	Depletion	14,380	288	5,534	269	627	3,064	1,574	500	2,053	14	62
63	Advertising	564,744	5,008	3,539	48	332	1,337	1,822	37,479	104,783	3,094	63
64	Amounts contributed under pension plans	61,354	387	762	53	229	241	239	3,875	19,283	616	64
65	Amounts contributed under other employee benefit plans	112,196	997	1,289	42	356	450	441	10,760	31,872	826	65
66	Net loss, sales other than capital assets	37,767	556	901	38	32	650	181	2,278	8,808	162	66
67	Other deductions	936,805	13,084	11,162	883	1,314	5,778	3,187	57,610	147,646	3,394	67
68	Net income or deficit, total	990,381	13,945	12,117	1,073	1,481	6,219	3,344	59,847	150,696	3,394	68
69	Forms 1120-L, -M	946,436	13,403	11,643	1,051	1,400	6,029	3,163	56,082	142,677	3,188	69
70	Form 1120-S	43,945	542	474	(1)	81	190	181	3,765	8,019	206	70
71	Net operating loss deduction	107,188	1,988	1,280	72	144	724	340	7,095	17,427	481	71
72	Income tax	511,760	6,100	4,375	120	624	1,993	1,638	28,441	78,603	1,716	72
	Distributions to stockholders:											
73	Cash and assets other than own stock	117,785	1,441	1,815	62	236	869	648	4,319	24,139	717	73
74	Corporation's own stock	6,360	47	91	-	16	43	32	309	1,399	29	74

Footnote at end of table.

ACTIVE CORPORATION RETURNS

Table 46.—NUMBER OF RETURNS, BY BALANCE SHEET AND INCOME STATEMENT ITEMS, BY MAJOR INDUSTRIAL GROUP, 1958-59—Continued

	Item	Number of returns by major industrial group—Continued											
		Manufacturing—Continued											
		Food and kindred products	Tobacco manufactures	Textile mill products	Apparel and other finished products made from fabrics and similar materials	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
1	Total number of returns	14,204	186	5,750	15,627	7,508	5,279	3,300	17,406	8,075	747	3,262	1
2	Form 1120-S	663	-	276	1,382	375	181	144	1,240	295	2	137	2
3	Total returns with assets and liabilities reported.	13,556	185	5,601	15,062	7,199	5,152	3,211	16,807	7,739	730	3,177	3
4	Total assets	13,556	185	5,601	15,062	7,199	5,152	3,211	16,807	7,739	730	3,177	4
5	Cash	12,717	185	5,364	14,157	6,656	4,778	3,104	16,005	7,357	719	3,056	5
6	Notes and accounts receivable	12,690	183	5,378	13,907	6,738	4,921	3,136	15,146	7,197	709	3,036	6
7	Less: Reserve for bad debts	3,391	24	1,074	3,606	1,430	1,484	1,089	4,184	2,067	220	882	7
	Inventories:												
8	Last-in, first-out	306	8	152	183	161	88	95	209	256	32	101	8
9	Other than last-in, first-out	5,994	88	2,388	5,943	3,040	2,665	1,768	5,705	3,675	273	1,753	9
10	Not stated	6,261	77	2,330	6,118	3,019	2,233	1,181	6,210	3,297	232	1,039	10
11	Prepaid expenses and supplies	9,425	100	3,458	8,071	4,555	3,344	2,208	9,269	4,676	462	2,201	11
	Investments, Government obligations:												
12	States, Territories, and U. S. possessions	164	4	82	40	29	33	87	274	116	13	13	12
13	United States obligations	718	19	373	294	278	195	289	910	465	85	71	13
14	Not stated	145	-	101	77	82	27	95	377	145	13	42	14
15	Mortgage and real estate loans	279	-	96	156	157	56	37	183	86	13	32	15
16	Other investments	5,577	53	1,870	4,032	2,178	1,539	1,346	6,182	2,584	309	875	16
17	Depreciable assets	13,177	175	5,343	13,804	6,805	4,957	3,048	14,969	7,056	696	3,075	17
18	Less: Accumulated amortization and depreciation.	12,700	174	5,151	13,477	6,592	4,794	2,980	14,344	6,796	674	3,013	18
19	Depletable assets	165	12	22	92	889	79	111	253	181	82	46	19
20	Less: Accumulated depletion	93	11	9	78	241	31	62	183	87	68	43	20
21	Land	6,946	102	1,863	1,414	3,625	1,518	1,074	3,056	2,726	342	684	21
22	Intangible assets	2,392	56	713	1,956	1,329	895	618	3,188	2,004	182	872	22
23	Less: Accumulated amortization	765	34	283	856	404	363	244	1,111	618	89	529	23
24	Other assets	10,163	141	4,190	11,761	5,221	3,811	2,515	12,520	5,693	484	2,582	24
25	Total liabilities	13,556	185	5,601	15,062	7,199	5,152	3,211	16,807	7,739	730	3,177	25
26	Accounts payable	12,573	183	5,120	13,679	6,451	4,964	3,013	14,638	6,977	677	2,968	26
27	Deposits and withdrawable shares	188	1	90	82	97	84	38	266	123	11	19	27
	Bonds, notes, mortgages payable:												
28	Maturity less than 1 year	7,532	91	2,701	7,023	4,006	2,781	1,812	7,721	3,569	395	1,595	28
29	Maturity 1 year or more	6,926	54	1,917	4,005	3,202	2,219	1,477	6,604	2,904	375	1,273	29
30	Accrued expenses	11,431	168	4,980	13,447	5,680	4,430	2,835	13,134	6,108	566	2,692	30
31	Other liabilities	9,942	134	4,041	11,415	5,126	3,834	2,449	12,041	5,297	541	2,367	31
32	Capital stock, preferred	1,384	24	715	1,293	461	474	410	1,244	715	89	366	32
33	Capital stock, common	13,305	182	5,530	14,784	7,044	5,098	3,149	16,316	7,599	724	3,115	33
34	Paid-in or capital surplus	3,435	32	1,194	2,651	1,601	1,197	878	3,256	1,918	191	654	34
35	Surplus reserves	1,379	16	559	949	666	302	462	1,345	768	126	189	35
36	Earned surplus and undivided profits	13,391	185	5,547	14,987	7,155	5,103	3,179	16,607	7,654	709	3,156	36
37	Total compiled receipts	14,127	186	5,605	15,330	7,394	5,260	3,223	17,004	7,804	708	3,153	37
38	Business receipts	14,088	186	5,548	15,205	7,326	5,241	3,203	16,773	7,785	689	3,134	38
	Interest on Government obligations (less amortizable bond premium):												
39	Wholly taxable	843	9	469	400	300	202	382	1,246	560	79	145	39
40	Subject to surtax only	61	10	19	6	8	3	10	55	14	15	4	40
41	Wholly tax-exempt	191	7	79	40	37	35	83	287	133	16	18	41
42	Other interest	2,619	48	1,217	1,372	1,452	834	730	2,387	1,385	262	405	42
43	Rents	3,378	34	1,117	879	1,622	573	555	2,202	1,160	169	338	43
44	Royalties	250	6	109	134	147	64	126	711	394	61	94	44
45	Net short-term capital gain reduced by net long-term capital loss.	257	4	60	128	105	34	50	157	80	15	12	45
46	Net long-term capital gain reduced by net short-term capital loss.	3,606	29	1,014	1,248	1,947	723	734	2,174	1,208	207	465	46
47	Net gain, sales other than capital assets	429	12	36	275	196	103	46	229	135	26	21	47
48	Dividends, domestic corporations	806	17	367	405	311	136	303	1,283	419	84	74	48
49	Dividends, foreign corporations	64	3	34	34	5	7	31	89	108	25	16	49
50	Other receipts	7,482	97	2,928	5,038	4,143	3,006	2,049	7,589	3,568	461	1,550	50
51	Total compiled deductions	14,204	186	5,750	15,608	7,508	5,279	3,281	17,381	8,075	747	3,260	51
52	Cost of sales and operations	14,021	176	5,488	15,192	7,287	5,259	3,203	16,158	7,686	689	3,134	52
53	Compensation of officers	11,257	166	4,578	12,967	5,438	4,446	2,780	13,309	5,929	517	2,596	53
54	Rent paid on business property	8,843	124	3,771	13,599	3,629	3,873	2,441	12,925	5,211	509	2,552	54
55	Repairs	10,556	110	3,226	7,811	3,971	3,268	2,022	9,230	4,382	390	2,009	55
56	Bad debts	6,231	65	1,629	5,777	2,802	2,746	1,617	7,533	3,222	332	1,294	56
57	Interest paid	11,054	132	4,100	11,172	5,649	3,882	2,557	10,824	5,368	605	2,253	57
58	Taxes paid	14,042	186	5,592	15,377	7,303	5,159	3,250	16,775	7,806	744	3,160	58
59	Contributions or gifts	6,362	72	2,502	5,823	2,678	2,096	1,659	7,126	3,196	292	1,281	59
60	Amortization	1,674	35	537	1,840	1,055	733	473	1,953	1,136	205	865	60
61	Depreciation	13,791	186	5,302	14,110	7,025	5,059	3,134	15,013	7,127	723	3,099	61
62	Depletion	169	-	12	22	359	33	44	65	114	93	30	62
63	Advertising	11,218	118	3,136	9,402	4,516	4,043	2,284	10,525	5,749	459	2,230	63
64	Amounts contributed under pension plans	2,390	37	722	1,242	512	654	632	2,144	1,245	152	353	64
65	Amounts contributed under other employee benefit plans.	3,247	23	1,383	3,188	1,382	1,336	910	2,902	1,348	176	761	65
66	Net loss, sales other than capital assets	1,167	10	554	552	300	254	307	899	428	36	204	66
67	Other deductions	14,136	186	5,604	15,320	7,406	5,258	3,247	16,848	7,753	708	3,201	67
68	Net income or deficit, total	14,204	186	5,750	15,627	7,508	5,279	3,300	17,406	8,075	747	3,262	68
69	Forms 1120-L, -M	13,541	186	5,474	14,245	7,133	5,098	3,156	16,166	7,780	745	3,125	69
70	Form 1120-S	663	-	276	1,382	375	181	144	1,240	295	2	137	70
71	Net operating loss deduction	1,760	13	835	1,870	1,167	607	317	1,724	1,221	67	425	71
72	Income tax	7,866	118	2,892	7,705	3,474	2,654	2,099	9,314	4,497	487	1,680.	72
	Distributions to stockholders:												
73	Cash and assets other than own stock	2,723	70	997	868	890	625	756	3,253	1,536	206	449	73
74	Corporation's own stock	105	1	40	135	17	25	36	130	87	29	28	74

ACTIVE CORPORATION RETURNS

Table 46.—NUMBER OF RETURNS, BY BALANCE SHEET AND INCOME STATEMENT ITEMS, BY MAJOR INDUSTRIAL GROUP, 1958-59—Continued

	Item	Number of returns by major industrial group—Continued										
		Manufacturing—Continued										
		Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products (including ordnance), except machinery and transportation equipment	Machinery except electrical and transportation equipment	Electrical machinery, equipment, and supplies	Transportation equipment, except motor vehicles	Motor vehicles and motor vehicle equipment	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	Other manufacturing industries	
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	
1	Total number of returns	2,859	6,856	3,924	14,620	14,884	5,948	2,161	1,560	2,531	10,615	1
2	Form 1120-S	148	237	128	723	841	329	56	(1)	90	540	2
3	Total returns with assets and liabilities reported	2,840	6,671	3,878	14,231	14,322	5,727	2,079	1,517	2,427	10,135	3
4	Total assets	2,840	6,671	3,878	14,231	14,322	5,727	2,079	1,517	2,427	10,135	4
5	Cash	2,663	6,260	3,725	13,624	13,502	5,511	1,992	1,417	2,296	9,325	5
6	Notes and accounts receivable	2,750	6,429	3,748	13,550	13,696	5,317	1,886	1,420	2,229	9,257	6
7	Less: Reserve for bad debts	853	2,067	1,284	4,071	3,176	1,608	543	443	611	2,345	7
	Inventories:											
8	Last-in, first-out	39	94	176	401	310	118	30	62	59	242	8
9	Other than last-in, first-out	1,271	3,209	2,138	7,443	7,517	2,847	1,090	801	1,285	4,478	9
10	Not stated	1,278	2,830	1,255	5,098	4,819	2,280	746	489	908	4,298	10
11	Prepaid expenses and supplies	1,679	4,278	2,517	9,190	9,082	3,464	1,382	1,099	1,443	5,670	11
	Investments, Government obligations:											
12	States, Territories, and U. S. possessions	20	83	86	153	177	65	5	12	41	68	12
13	United States obligations	112	434	431	738	840	250	79	75	200	546	13
14	Not stated	22	83	87	268	234	107	3	10	77	78	14
15	Mortgage and real estate loans	13	176	43	207	150	83	22	19	76	115	15
16	Other investments	1,034	2,168	1,582	4,324	4,292	1,663	533	441	820	2,787	16
17	Depreciable assets	2,608	6,462	3,697	13,771	13,694	5,255	2,020	1,430	2,297	9,217	17
18	Less: Accumulated amortization and depreciation	2,552	6,307	3,554	13,472	13,271	5,073	1,968	1,392	2,236	8,964	18
19	Depletable assets	22	459	116	174	250	123	3	6	20	87	19
20	Less: Accumulated depletion	22	397	71	83	197	85	2	5	20	80	20
21	Land	598	3,350	2,028	4,664	5,129	1,142	846	536	683	2,107	21
22	Intangible assets	266	1,235	527	2,874	3,161	1,397	519	325	561	1,831	22
23	Less: Accumulated amortization	51	431	254	1,212	1,341	689	207	164	308	776	23
24	Other assets	2,230	4,962	2,951	10,408	10,688	4,371	1,554	1,154	1,809	7,550	24
25	Total liabilities	2,840	6,671	3,878	14,231	14,322	5,727	2,079	1,517	2,427	10,135	25
26	Accounts payable	2,674	6,146	3,622	13,186	12,998	5,441	1,914	1,412	2,196	9,023	26
27	Deposits and withdrawable shares	46	76	6	188	117	88	54	1	22	145	27
	Bonds, notes, mortgages payable:											
28	Maturity less than 1 year	1,338	3,718	1,913	7,234	7,514	2,973	1,146	837	1,151	5,514	28
29	Maturity 1 year or more	805	3,125	1,700	6,468	6,257	2,435	1,130	658	931	3,760	29
30	Accrued expenses	2,484	5,562	3,353	11,963	11,940	4,717	1,733	1,275	1,956	8,025	30
31	Other liabilities	2,148	4,641	2,930	10,909	10,616	4,266	1,445	1,172	1,764	7,405	31
32	Capital stock, preferred	412	521	412	1,145	1,166	548	172	200	283	904	32
33	Capital stock, common	2,771	6,544	3,812	13,857	14,077	5,586	2,055	1,497	2,385	9,986	33
34	Paid-in or capital surplus	639	1,507	954	3,308	3,347	1,687	604	392	786	2,026	34
35	Surplus reserves	306	620	461	1,101	1,092	611	166	172	219	779	35
36	Earned surplus and undivided profits	2,819	6,606	3,835	14,143	14,188	5,674	2,069	1,517	2,427	10,017	36
37	Total compiled receipts	2,821	6,740	3,786	14,427	14,643	5,754	2,065	1,511	2,491	10,084	37
38	Business receipts	2,821	6,740	3,785	14,388	14,585	5,732	2,027	1,492	2,472	10,027	38
	Interest on Government obligations (less amortizable bond premium):											
39	Wholly taxable	136	499	543	995	993	339	110	81	242	559	39
40	Subject to surtax only	3	42	29	36	25	3	3	4	3	24	40
41	Wholly tax-exempt	19	85	102	131	190	73	7	19	70	52	41
42	Other interest	422	1,426	849	2,512	3,040	846	311	340	382	1,394	42
43	Rents	329	1,492	672	2,209	2,457	622	338	225	311	1,195	43
44	Royalties	43	178	126	336	623	348	70	73	102	250	44
45	Net short-term capital gain reduced by net long-term capital loss	45	88	74	234	110	45	13	18	16	106	45
46	Net long-term capital gain reduced by net short-term capital loss	462	1,435	777	2,470	2,484	694	306	255	431	1,072	46
47	Net gain, sales other than capital assets	28	79	110	278	221	91	29	61	29	103	47
48	Dividends, domestic corporations	102	334	306	601	649	190	86	59	111	375	48
49	Dividends, foreign corporations	4	27	37	61	122	42	19	19	44	47	49
50	Other receipts	1,485	4,133	2,115	8,013	7,086	2,782	1,149	845	1,154	4,248	50
51	Total compiled deductions	2,859	6,856	3,924	14,619	14,864	5,948	2,161	1,560	2,531	10,615	51
52	Cost of sales and operations	2,811	6,682	3,785	14,310	14,391	5,583	2,008	1,492	2,433	9,951	52
53	Compensation of officers	2,469	5,351	3,210	11,875	12,196	4,545	1,579	1,280	2,010	8,053	53
54	Rent paid on business property	2,226	3,975	2,142	9,960	9,651	4,459	1,268	1,093	1,878	7,426	54
55	Repairs	1,320	4,358	2,472	8,780	8,709	2,925	1,164	954	1,343	5,446	55
56	Bad debts	1,141	3,484	1,305	6,009	4,771	2,078	715	745	941	3,991	56
57	Interest paid	2,049	5,314	2,738	10,481	10,628	4,033	1,708	1,159	1,674	7,079	57
58	Taxes paid	2,781	6,733	3,838	14,370	14,394	5,699	2,080	1,539	2,470	10,170	58
59	Contributions or gifts	1,254	3,190	1,661	5,908	5,456	2,133	742	651	899	3,459	59
60	Amortization	159	925	666	2,140	2,671	1,115	541	260	430	1,480	60
61	Depreciation	2,552	6,543	3,659	13,906	14,026	5,288	1,947	1,402	2,274	9,306	61
62	Depletion	3	824	67	72	69	20	18	5	2	18	62
63	Advertising	1,938	5,408	2,635	10,656	11,196	4,316	1,574	1,191	1,891	7,204	63
64	Amounts contributed under pension plans	360	968	813	2,077	1,871	731	233	244	413	874	64
65	Amounts contributed under other employee benefit plans	714	1,348	994	3,566	3,384	1,364	415	382	510	1,713	65
66	Net loss, sales other than capital assets	118	495	293	939	853	291	175	127	191	453	66
67	Other deductions	2,777	6,777	3,848	14,449	14,590	5,796	2,064	1,541	2,468	10,275	67
68	Net income or deficit, total	2,859	6,856	3,924	14,620	14,884	5,948	2,161	1,560	2,531	10,615	68
69	Forms 1120-L, -M	2,711	6,619	3,796	13,897	14,043	5,619	2,105	1,534	2,441	10,075	69
70	Form 1120-S	148	237	128	723	841	329	56	(1)	90	540	70
71	Net operating loss deduction	384	689	303	1,255	1,471	791	240	181	334	1,292	71
72	Income tax	1,515	4,020	2,050	8,194	7,052	3,078	973	994	1,557	4,668	72
	Distributions to stockholders:											
73	Cash and assets other than own stock	371	1,348	1,019	2,585	2,505	860	237	302	478	1,344	73
74	Corporation's own stock	29	57	62	179	138	90	33	44	58	47	74

Footnote at end of table.

ACTIVE CORPORATION RETURNS

Table 46.—NUMBER OF RETURNS, BY BALANCE SHEET AND INCOME STATEMENT ITEMS, BY MAJOR INDUSTRIAL GROUP, 1958-59—Continued

	Item	Number of returns by major industrial group—Continued										
		Transportation, communication, electric, gas, and sanitary services					Wholesale and retail trade					
								Wholesale trade				
		Total transportation, communication electric, gas, and sanitary services	Transportation	Communication	Electric and gas companies and systems	Water supply and other sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Electrical goods, hardware, and plumbing and heating equipment and supplies	Other wholesalers	
		(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	
1	Total number of returns	37,920	27,952	5,966	1,065	2,937	311,477	102,342	12,335	10,956	79,051	1
2	Form 1120-S	1,783	1,438	234	(1)	67	20,167	5,814	636	539	4,639	2
3	Total returns with assets and liabilities reported	35,161	26,335	5,270	1,023	2,533	294,629	98,842	11,863	10,588	76,391	3
4	Total assets	35,161	26,335	5,270	1,023	2,533	294,629	98,842	11,863	10,588	76,391	4
5	Cash	32,080	23,916	4,895	971	2,298	275,562	93,485	10,767	10,127	72,591	5
6	Notes and accounts receivable	28,791	21,492	4,414	984	1,901	251,198	92,355	11,123	10,203	71,029	6
7	Less: Reserve for bad debts	3,658	1,930	1,033	409	286	65,777	27,137	2,641	4,258	20,238	7
	Inventories:											
8	Last-in, first-out	180	144	11	24	1	5,030	1,635	157	168	1,316	8
9	Other than last-in, first-out	2,954	1,862	568	230	294	129,628	39,437	4,658	4,947	29,832	9
10	Not stated	4,346	2,601	1,103	393	249	122,223	35,893	4,355	4,023	27,515	10
11	Prepaid expenses and supplies	19,932	15,297	2,917	585	1,133	154,720	50,718	6,151	5,992	38,575	11
	Investments, Government obligations:											
12	States, Territories, and U. S. possessions	744	649	81	12	2	1,410	543	74	39	430	12
13	United States obligations	1,612	1,165	264	146	37	6,301	2,612	338	210	2,064	13
14	Not stated	327	228	51	7	41	2,508	954	112	109	733	14
15	Mortgage and real estate loans	392	253	78	3	58	3,109	1,225	190	163	872	15
16	Other investments	9,762	7,218	1,563	463	513	81,629	31,379	4,010	3,288	24,081	16
17	Depreciable assets	32,649	24,427	4,926	999	2,297	264,815	83,994	10,480	9,350	64,164	17
18	Less: Accumulated amortization and depreciation	31,865	23,887	4,816	916	2,246	254,559	80,562	9,941	9,087	61,534	18
19	Depletable assets	479	291	80	39	69	3,995	1,212	151	65	990	19
20	Less: Accumulated depletion	307	180	59	39	29	2,850	843	125	29	689	20
21	Land	8,883	5,351	2,289	309	934	55,911	17,728	2,410	1,967	13,351	21
22	Intangible assets	8,132	5,968	1,149	191	824	51,028	16,963	2,154	1,550	13,259	22
23	Less: Accumulated amortization	2,576	1,768	465	37	306	19,493	6,543	773	595	5,175	23
24	Other assets	24,333	18,203	3,748	794	1,588	207,797	68,502	8,177	7,437	52,888	24
25	Total liabilities	35,161	26,335	5,270	1,023	2,533	294,629	98,842	11,863	10,588	76,391	25
26	Accounts payable	27,717	20,821	4,313	861	1,722	261,050	87,540	10,226	9,834	67,480	26
27	Deposits and withdrawable shares	574	184	152	107	131	5,113	1,273	140	82	1,051	27
	Bonds, notes, mortgages payable:											
28	Maturity less than 1 year	15,316	11,563	2,040	458	1,255	146,534	46,115	5,980	5,699	34,436	28
29	Maturity 1 year or more	16,065	11,455	2,935	655	1,020	107,345	31,289	4,125	3,813	23,351	29
30	Accrued expenses	25,613	19,417	3,885	874	1,437	229,980	77,943	9,113	8,783	60,047	30
31	Other liabilities	25,098	18,761	3,666	880	1,791	209,244	71,280	8,437	8,014	54,829	31
32	Capital stock, preferred	1,848	967	614	210	57	16,068	6,866	817	867	5,182	32
33	Capital stock, common	33,961	25,461	5,104	961	2,435	286,891	96,598	11,507	10,402	74,689	33
34	Paid-in or capital surplus	7,878	5,156	1,399	559	764	48,498	16,961	2,116	1,954	12,891	34
35	Surplus reserves	3,166	2,180	436	351	199	20,928	7,425	856	855	5,714	35
36	Earned surplus and undivided profits	34,550	26,001	5,094	1,009	2,446	290,783	97,803	11,735	10,486	75,582	36
37	Total compiled receipts	36,972	27,313	5,830	1,045	2,784	307,232	100,244	12,124	10,822	77,298	37
38	Business receipts	36,381	26,896	5,715	1,045	2,725	305,604	99,479	12,038	10,802	76,639	38
	Interest on Government obligations (less amortizable bond premium):											
39	Wholly taxable	1,800	1,257	338	174	31	6,824	3,150	356	338	2,456	39
40	Subject to surtax only	99	93	5	1	-	393	203	31	9	163	40
41	Wholly tax-exempt	386	331	19	34	2	1,010	498	46	58	394	41
42	Other interest	4,753	3,432	725	340	256	46,783	18,063	1,590	2,200	14,273	42
43	Rents	5,094	3,902	630	311	251	41,156	12,367	1,551	1,165	9,651	43
44	Royalties	249	146	14	68	21	1,543	818	38	83	697	44
45	Net short-term capital gain reduced by net long-term capital loss.	560	460	57	17	26	2,971	1,084	93	71	920	45
46	Net long-term capital gain reduced by net short-term capital loss.	5,760	4,925	380	192	263	31,963	12,253	1,755	1,218	9,280	46
47	Net gain, sales other than capital assets	873	754	50	10	59	5,031	1,428	260	116	1,052	47
48	Dividends, domestic corporations	1,402	963	194	143	102	9,866	4,265	480	329	3,456	48
49	Dividends, foreign corporations	103	80	15	8	-	532	410	45	16	349	49
50	Other receipts	10,085	7,316	1,570	542	657	157,487	50,835	5,087	6,394	39,354	50
51	Total compiled deductions	37,823	27,894	5,927	1,065	2,937	311,204	102,259	12,315	10,956	78,988	51
52	Cost of sales and operations	29,073	21,057	4,897	976	2,143	299,916	94,567	11,482	10,560	72,525	52
53	Compensation of officers	22,758	17,537	3,141	693	1,387	229,856	76,357	9,657	8,632	58,068	53
54	Rent paid on business property	21,736	16,887	3,377	540	932	250,613	76,221	9,175	8,789	58,257	54
55	Repairs	13,159	9,259	2,654	306	940	188,238	46,760	6,891	5,407	34,462	55
56	Bad debts	8,191	4,640	2,548	562	441	126,651	45,301	5,293	6,204	33,804	56
57	Interest paid	25,094	18,529	3,956	840	1,769	205,645	65,421	8,057	7,661	49,703	57
58	Taxes paid	36,828	27,315	5,637	1,046	2,830	304,392	99,630	12,060	10,843	76,727	58
59	Contributions or gifts	8,351	6,175	1,317	462	397	110,087	40,566	4,877	4,744	30,945	59
60	Amortization	5,119	3,119	1,031	342	627	40,158	13,952	1,499	1,407	11,046	60
61	Depreciation	34,510	25,525	5,517	985	2,483	277,455	85,184	10,653	9,476	65,055	61
62	Depletion	316	193	1	99	23	1,525	624	42	24	558	62
63	Advertising	16,907	13,341	2,653	393	520	242,386	70,184	8,066	8,576	53,542	63
64	Amounts contributed under pension plans	3,317	2,446	319	346	206	17,552	8,222	1,095	996	6,131	64
65	Amounts contributed under other employee benefit plans	6,231	5,118	576	259	278	39,311	12,813	2,129	1,661	9,023	65
66	Net loss, sales other than capital assets	1,698	1,270	324	65	39	10,495	3,910	520	436	2,954	66
67	Other deductions	35,831	26,748	5,519	999	2,565	306,496	100,221	12,022	10,809	77,390	67
68	Net income or deficit, total	37,920	27,952	5,966	1,065	2,937	311,477	102,342	12,335	10,956	79,051	68
69	Forms 1120-L, -M	36,137	26,514	5,732	1,021	2,870	291,310	96,528	11,699	10,417	74,412	69
70	Forms 1120-S	1,783	1,438	234	(1)	67	20,167	5,814	636	539	4,639	70
71	Net operating loss deduction	4,695	3,570	760	73	292	32,530	9,869	1,252	793	7,824	71
72	Income tax	20,058	14,560	3,229	718	1,551	159,815	60,884	6,970	6,955	46,959	72
	Distributions to stockholders:											
73	Cash and assets other than own stock	4,650	2,817	1,028	442	363	32,822	13,702	1,403	1,659	10,640	73
74	Corporation's own stock	244	160	56	25	3	1,716	775	57	82	636	74

Footnote at end of table.

ACTIVE CORPORATION RETURNS

Table 46.—NUMBER OF RETURNS, BY BALANCE SHEET AND INCOME STATEMENT ITEMS, BY MAJOR INDUSTRIAL GROUP, 1958-59—Continued

	Item	Number of returns by major industrial group—Continued										
		Wholesale and retail trade—Continued										
		Retail trade									Wholesale and retail trade not allocable	
		Total retail trade	Food	General merchandise	Apparel and accessories	Furniture, home furnishings, and equipment	Automotive dealers and gasoline service stations	Eating and drinking places	Building materials, hardware, and farm equipment	Other retail stores		
		(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	
1	Total number of returns	186,405	12,021	11,450	23,275	18,381	32,727	27,163	19,942	41,446	22,730	1
2	Form 1120-S	13,182	804	656	1,535	1,421	2,890	1,474	1,588	2,814	1,171	2
3	Total returns with assets and liabilities reported	174,547	10,979	10,791	22,268	17,467	31,363	23,353	19,244	39,082	21,240	3
4	Total assets	174,547	10,979	10,791	22,268	17,467	31,363	23,353	19,244	39,082	21,240	4
5	Cash	162,347	10,033	10,213	21,076	16,412	28,989	20,639	18,332	36,653	19,730	5
6	Notes and accounts receivable	139,489	7,893	8,297	17,390	16,266	29,686	9,926	18,386	31,645	19,354	6
7	Less: Reserve for bad debts	34,116	525	1,718	3,740	4,675	10,397	351	5,584	7,126	4,524	7
	Inventories:											
8	Last-in, first-out	3,048	231	208	397	328	484	517	227	656	347	8
9	Other than last-in, first-out	81,087	5,371	4,590	10,458	7,794	15,283	10,397	8,711	18,483	9,104	9
10	Not stated	77,472	4,498	5,052	10,308	8,284	13,601	9,082	9,393	17,254	8,858	10
11	Prepaid expenses and supplies	94,332	5,999	5,432	10,912	9,535	20,492	12,681	9,599	19,682	9,670	11
	Investments, Government obligations:											
12	States, Territories, and U. S. possessions	708	41	103	67	58	149	105	66	119	159	12
13	United States obligations	3,284	162	428	415	392	492	201	578	616	405	13
14	Not stated	1,419	36	145	234	161	194	175	254	220	135	14
15	Mortgage and real estate loans	1,573	67	111	109	90	293	124	414	365	311	15
16	Other investments	44,345	2,861	3,517	4,908	4,032	9,774	2,969	6,761	9,523	5,905	16
17	Depreciable assets	163,204	10,437	9,628	20,702	16,238	29,366	21,926	18,288	36,619	17,617	17
18	Less: Accumulated amortization and depreciation	157,176	10,155	9,108	19,673	15,541	28,474	21,314	17,426	35,485	16,821	18
19	Depletable assets	2,410	155	143	297	219	457	313	389	437	373	19
20	Less: Accumulated depletion	1,752	135	110	237	188	322	223	218	319	255	20
21	Land	33,341	1,666	1,721	866	2,244	9,384	3,089	7,537	6,834	4,842	21
22	Intangible assets	30,141	2,430	1,865	3,425	2,730	4,725	5,519	2,514	6,933	3,924	22
23	Less: Accumulated amortization	11,444	961	770	1,384	990	1,905	1,939	805	2,690	1,506	23
24	Other assets	124,304	8,047	7,411	15,261	12,331	23,957	16,403	13,741	27,153	14,991	24
25	Total liabilities	174,547	10,979	10,791	22,268	17,467	31,363	23,353	19,244	39,082	21,240	25
26	Accounts payable	155,173	9,928	9,220	20,213	16,275	28,423	18,605	17,504	35,005	18,337	26
27	Deposits and withdrawable shares	3,480	117	192	175	634	1,508	153	245	456	360	27
	Bonds, notes, mortgages payable:											
28	Maturity less than 1 year	90,326	5,466	4,629	9,497	9,557	20,735	11,131	9,980	19,331	10,093	28
29	Maturity 1 year or more	68,334	4,838	3,636	6,238	6,279	13,710	11,090	7,815	14,728	7,722	29
30	Accrued expenses	136,699	8,589	8,451	18,591	14,015	25,569	16,547	14,968	29,969	15,338	30
31	Other liabilities	123,325	7,901	7,412	15,706	12,922	23,137	15,213	13,735	27,299	14,639	31
32	Capital stock, preferred	8,102	563	793	1,325	736	1,392	387	945	1,961	1,100	32
33	Capital stock, common	169,947	10,677	10,404	21,906	17,029	30,692	22,315	18,813	38,111	20,346	33
34	Paid-in or capital surplus	28,123	1,454	1,964	3,903	3,372	4,679	3,099	3,568	6,084	3,414	34
35	Surplus reserves	11,986	522	890	1,877	1,341	2,251	912	1,575	2,618	1,517	35
36	Earned surplus and undivided profits	172,091	10,744	10,700	22,094	17,290	30,824	22,895	19,006	38,538	20,889	36
37	Total compiled receipts	184,743	11,895	11,257	23,034	18,323	32,456	26,795	19,856	41,127	22,245	37
38	Business receipts	184,072	11,855	11,169	23,033	18,294	32,187	26,698	19,805	41,031	22,053	38
	Interest on Government obligations (less amortizable bond premium):											
39	Wholly taxable	3,166	110	413	613	411	380	189	458	592	508	39
40	Subject to surtax only	163	6	8	4	32	36	1	52	24	27	40
41	Wholly tax-exempt	383	13	93	58	29	58	19	46	67	129	41
42	Other interest	25,531	1,009	1,685	2,054	2,565	6,936	962	5,782	4,538	3,189	42
43	Rents	25,371	1,793	2,029	2,366	2,076	5,004	2,707	4,436	4,960	3,418	43
44	Royalties	549	20	44	43	46	35	80	161	120	176	44
45	Net short-term capital gain reduced by net long-term capital loss	1,710	92	119	45	162	688	82	252	270	177	45
46	Net long-term capital gain reduced by net short-term capital loss	17,125	1,012	1,293	965	1,575	5,372	1,011	2,783	3,114	2,585	46
47	Net gain, sales other than capital assets	3,191	151	200	66	341	1,061	178	631	563	412	47
48	Dividends, domestic corporations	4,707	277	466	563	340	1,059	161	809	1,032	894	48
49	Dividends, foreign corporations	96	2	8	31	12	23	-	3	17	26	49
50	Other receipts	95,964	4,232	5,660	11,482	10,667	23,555	8,641	12,793	18,934	10,688	50
51	Total compiled deductions	186,258	12,021	11,420	23,275	18,381	32,669	27,143	19,942	41,407	22,687	51
52	Cost of sales and operations	183,450	11,804	11,084	22,995	18,175	32,118	26,626	19,824	40,824	21,899	52
53	Compensation of officers	138,599	8,607	7,800	15,016	14,287	26,380	19,072	15,870	31,567	14,900	53
54	Rent paid on business property	158,021	10,555	9,092	22,487	16,561	27,162	22,539	14,312	35,313	16,371	54
55	Repairs	129,406	9,777	6,881	16,135	11,321	21,948	22,606	12,619	28,119	12,072	55
56	Bad debts	72,199	2,364	3,586	7,565	9,070	19,222	2,421	11,442	16,529	9,151	56
57	Interest paid	126,315	7,780	7,045	13,098	13,184	27,308	16,478	14,335	27,087	13,909	57
58	Taxes paid	183,309	11,809	11,272	23,027	18,081	32,230	26,615	19,561	40,714	21,453	58
59	Contributions or gifts	62,611	3,472	4,248	7,973	6,647	10,759	5,137	8,700	15,675	6,910	59
60	Amortization	23,159	1,865	1,414	2,907	2,170	4,342	3,603	1,916	4,942	3,047	60
61	Depreciation	174,192	11,284	10,091	21,290	16,913	30,562	25,162	20,676	38,214	18,079	61
62	Depletion	756	27	31	72	35	167	100	178	146	145	62
63	Advertising	155,664	9,606	8,827	20,480	16,202	29,006	19,350	17,686	34,507	16,538	63
64	Amounts contributed under pension plans	8,330	687	1,298	1,463	593	903	654	974	1,758	1,000	64
65	Amounts contributed under other employee benefit plans	24,445	1,944	1,326	2,261	1,912	7,540	2,726	2,542	4,194	2,053	65
66	Net loss, sales other than capital assets	5,827	505	392	554	655	1,141	697	649	1,234	758	66
67	Other deductions	184,305	11,934	11,198	23,102	18,170	32,388	26,728	19,735	41,050	21,970	67
68	Net income or deficit, total	186,405	12,021	11,450	23,275	18,381	32,727	27,163	19,942	41,446	22,730	68
69	Forms 1120-L, -M	173,223	11,217	10,794	21,740	16,960	29,837	25,689	18,354	38,632	21,559	69
70	Form 1120-S	13,182	804	656	1,535	1,421	2,890	1,474	1,588	2,814	1,171	70
71	Net operating loss deduction	20,490	1,400	1,193	2,368	2,198	3,341	3,502	2,070	4,418	2,171	71
72	Income tax	87,657	5,709	6,178	11,961	8,242	13,575	9,404	10,763	21,825	11,274	72
	Distributions to stockholders:											
73	Cash and assets other than own stock	16,589	1,052	1,888	1,938	1,356	2,675	862	3,246	3,572	2,531	73
74	Corporation's own stock	841	73	73	78	80	155	26	115	241	100	74

ACTIVE CORPORATION RETURNS

Table 46.—NUMBER OF RETURNS, BY BALANCE SHEET AND INCOME STATEMENT ITEMS, BY MAJOR INDUSTRIAL GROUP, 1958-59—Continued

	Item	Number of returns by major industrial group—Continued									
		Finance, insurance, and real estate									
		Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Holding and other investment companies	Security and commodity brokers, dealers, exchanges, and services	Insurance carriers	Insurance agents, brokers, and service	Real estate, except lessors of real property other than buildings	Lessors or real property, except buildings	
		(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	
1	Total number of returns	293,928	14,853	42,069	9,367	2,434	3,667	14,562	199,797	7,179	1
2	Form 1120-S	4,254	55	341	(1)	(1)	(1)	973	2,773	55	2
3	Total returns with assets and liabilities reported	272,305	14,554	38,702	8,373	2,355	2,904	13,489	185,440	6,488	3
4	Total assets	272,305	14,554	38,702	8,373	2,355	2,904	13,489	185,440	6,488	4
5	Cash	251,966	14,533	36,893	7,901	2,309	2,851	12,744	168,741	5,994	5
6	Notes and accounts receivable	168,317	13,724	32,155	4,558	1,898	721	11,913	100,706	2,642	6
7	Less: Reserve for bad debts	24,461	7,027	12,338	142	40	90	1,656	3,048	120	7
	Inventories:										
8	Last-in, first-out	89	-	-	-	-	-	-	89	-	8
9	Other than last-in, first-out	1,691	1	1	20	-	-	96	1,520	53	9
10	Not stated	1,964	-	24	40	-	1	59	1,705	135	10
11	Prepaid expenses and supplies	93,350	3,410	10,121	826	999	211	3,473	73,307	1,003	11
	Investments, Government obligations:										
12	States, Territories, and U. S. possessions	13,177	9,347	607	375	65	1,391	116	1,200	76	12
13	United States obligations	24,928	11,906	5,295	1,047	153	1,978	297	3,945	307	13
14	Not stated	3,546	752	659	180	23	87	197	1,578	70	14
15	Mortgage and real estate loans	22,558	2,400	8,312	455	34	1,343	385	9,467	162	15
16	Other investments	103,229	9,742	16,637	6,657	1,767	2,204	4,913	59,613	1,696	16
17	Depreciable assets	202,683	13,733	22,212	2,267	1,883	1,598	10,311	148,000	2,679	17
18	Less: Accumulated amortization and depreciation	182,076	4,475	19,007	2,043	1,690	444	9,575	142,416	2,426	18
19	Depletable assets	5,089	104	346	472	113	12	179	2,493	1,370	19
20	Less: Accumulated depletion	3,169	32	156	368	62	1	130	1,481	939	20
21	Land	141,511	2,793	6,361	1,121	75	129	1,115	125,971	3,946	21
22	Intangible assets	52,083	474	6,666	1,539	427	210	3,187	38,048	1,532	22
23	Less: Accumulated amortization	20,809	151	2,378	727	216	65	1,220	15,487	565	23
24	Other assets	166,437	10,779	21,825	3,876	1,556	2,491	8,234	114,150	3,526	24
25	Total liabilities	272,305	14,554	38,702	8,373	2,355	2,904	13,489	185,440	6,488	25
26	Accounts payable	145,928	2,168	19,659	3,283	1,818	608	11,586	103,917	2,889	26
27	Deposits and withdrawable shares	26,103	12,217	6,627	154	34	25	90	6,878	78	27
	Bonds, notes, mortgages payable:										
28	Maturity less than 1 year	94,547	481	13,886	1,565	828	145	4,079	71,709	1,854	28
29	Maturity 1 year or more	134,369	666	12,538	1,291	494	143	3,227	113,586	2,424	29
30	Accrued expenses	146,010	2,289	18,798	3,393	1,315	545	7,926	109,069	2,675	30
31	Other liabilities	186,009	10,549	26,505	3,906	1,730	2,756	9,058	127,883	3,622	31
32	Capital stock, preferred	14,031	126	2,586	763	417	56	502	9,234	347	32
33	Capital stock, common	257,169	13,876	32,465	7,934	2,288	1,757	12,740	179,916	6,193	33
34	Paid-in or capital surplus	47,567	5,863	7,541	3,077	700	384	2,001	26,677	1,324	34
35	Surplus reserves	30,310	7,742	9,397	659	216	716	1,157	9,939	484	35
36	Earned surplus and undivided profits	266,665	14,143	37,365	8,064	2,324	2,769	13,184	182,607	6,209	36
37	Total compiled receipts	276,062	14,853	39,123	8,350	2,299	3,593	14,087	187,111	6,646	37
38	Business receipts	85,570	11,628	14,293	716	1,474	2,540	12,656	40,824	1,439	38
	Interest on Government obligations (less amortizable bond premium):										
39	Wholly taxable	28,442	12,405	5,369	1,716	275	2,338	465	5,502	372	39
40	Subject to surtax only	3,235	1,860	445	57	30	323	39	479	2	40
41	Wholly tax-exempt	13,980	9,912	348	467	303	1,520	137	1,235	58	41
42	Other interest	93,548	13,772	30,550	2,370	585	2,616	2,700	40,203	752	42
43	Rents	151,242	8,592	6,086	923	133	1,136	1,447	128,192	4,733	43
44	Royalties	5,175	342	239	1,478	119	76	77	1,038	1,806	44
45	Net short-term capital gain reduced by net long-term capital loss.	7,194	2,365	1,099	857	243	149	191	2,166	124	45
46	Net long-term capital gain reduced by net short-term capital loss.	34,355	7,853	5,806	2,641	360	665	1,044	15,204	782	46
47	Net gain, sales other than capital assets	36,859	509	1,319	499	833	30	154	33,317	198	47
48	Dividends, domestic corporations	21,602	1,792	2,447	5,246	659	1,628	1,257	8,227	346	48
49	Dividends, foreign corporations	1,829	58	133	882	72	184	6	469	25	49
50	Other receipts	85,719	9,291	16,439	2,578	997	1,554	4,684	48,516	1,660	50
51	Total compiled deductions	287,433	14,777	39,505	7,962	2,415	3,347	14,446	198,162	6,819	51
52	Cost of sales and operations	17,338	126	912	168	260	1,960	2,438	11,188	286	52
53	Compensation of officers	111,338	13,804	16,209	2,206	1,688	615	10,353	65,160	1,303	53
54	Rent paid on business property	73,045	5,484	17,177	1,440	1,805	1,484	10,113	34,557	985	54
55	Repairs	127,136	10,026	9,243	611	582	379	3,679	101,425	1,191	55
56	Bad debts	40,841	10,004	16,195	243	253	467	5,731	7,796	152	56
57	Interest paid	202,300	13,555	26,656	2,915	1,281	785	6,524	147,415	3,169	57
58	Taxes paid	277,979	14,734	38,347	8,108	2,285	2,482	13,765	191,800	6,458	58
59	Contributions or gifts	49,114	10,802	7,692	803	859	581	5,619	22,443	315	59
60	Amortization	41,287	882	5,366	1,089	388	167	2,081	30,253	1,061	60
61	Depreciation	212,860	14,211	21,897	2,240	1,863	1,841	10,781	157,611	2,416	61
62	Depletion	3,750	288	154	472	65	53	72	994	1,652	62
63	Advertising	94,525	13,170	17,863	400	1,408	1,348	9,619	50,348	369	63
64	Amounts contributed under pension plans	12,261	4,248	4,507	194	228	679	682	1,691	32	64
65	Amounts contributed under other employee benefit plans	12,498	3,156	2,945	121	269	285	1,219	4,429	74	65
66	Net loss, sales other than capital assets	9,139	2,239	1,482	322	86	102	438	4,375	95	66
67	Other deductions	263,900	14,680	35,570	6,848	2,317	2,721	14,122	181,867	5,775	67
68	Net income or deficit, total	293,928	14,853	42,069	9,367	2,434	3,667	14,562	199,797	7,179	68
69	Forms 1120-L, -M	289,674	14,798	41,728	9,356	2,400	3,655	13,589	197,024	7,124	69
70	Form 1120-S	4,254	55	341	(1)	(1)	(1)	973	2,773	55	70
71	Net operating loss deduction	31,105	426	4,651	1,046	313	269	1,676	22,015	709	71
72	Income tax	168,775	13,461	21,405	5,187	1,247	2,197	8,065	113,411	3,802	72
	Distributions to stockholders:										
73	Cash and assets other than own stock	41,448	11,111	5,811	3,406	335	675	1,877	17,258	975	73
74	Corporation's own stock	2,098	865	342	106	82	70	180	439	14	74

Footnote at end of table.

ACTIVE CORPORATION RETURNS

Table 46.—NUMBER OF RETURNS, BY BALANCE SHEET AND INCOME STATEMENT ITEMS, BY MAJOR INDUSTRIAL GROUP, 1958-59—Continued

	Item	Number of returns by major industrial group—Continued									
		Services									
		Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile repair, services, and garages, and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Other services	Nature of business not allicable	
		(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	
1	Total number of returns	97,200	10,715	17,154	25,384	15,213	6,993	10,148	11,593	13,251	1
2	Form 1120-S	4,743	431	1,366	829	920	330	367	500	198	2
3	Total returns with assets and liabilities reported	89,494	9,735	16,259	23,812	14,025	6,656	8,729	10,278	10,745	3
4	Total assets	89,494	9,735	16,259	23,812	14,025	6,656	8,729	10,278	10,745	4
5	Cash	82,234	8,877	14,806	21,877	13,103	5,964	8,159	9,448	8,613	5
6	Notes and accounts receivable	63,015	5,487	12,130	18,145	11,475	4,486	4,632	6,660	5,488	6
7	Less: Reserve for bad debts	6,933	670	1,262	2,407	1,499	149	148	798	396	7
	Inventories:										
8	Last-in, first-out	689	51	278	106	128	43	51	32	1	8
9	Other than last-in, first-out	14,793	1,619	3,836	2,312	3,723	811	1,420	1,072	472	9
10	Not stated	15,984	1,541	3,982	2,833	3,841	867	1,435	1,485	498	10
11	Prepaid expenses and supplies	40,777	4,919	8,483	9,331	7,202	3,085	3,861	3,896	1,742	11
	Investment, Government obligations:										
12	States, Territories, and U. S. possessions	502	40	51	200	30	63	14	104	31	12
13	United States obligations	2,066	159	348	631	211	187	108	422	41	13
14	Not stated	612	47	78	220	59	54	80	74	117	14
15	Mortgage and real estate loans	714	126	117	64	41	102	183	81	196	15
16	Other investments	19,419	1,481	3,896	5,990	2,296	2,002	1,337	2,417	2,467	16
17	Depreciable assets	77,625	8,872	15,563	19,392	12,829	5,372	7,558	8,039	3,029	17
18	Less: Accumulated amortization and depreciation	74,775	8,380	15,224	18,547	12,528	5,299	7,167	7,630	2,886	18
19	Depletable assets	1,327	127	246	371	196	99	91	197	256	19
20	Less: Accumulated depletion	1,032	59	159	271	196	79	91	177	107	20
21	Land	20,229	6,315	3,876	1,931	2,060	1,977	2,385	1,885	1,249	21
22	Intangible assets	18,964	1,717	3,349	5,641	2,887	1,460	1,792	2,118	2,609	22
23	Less: Accumulated amortization	8,722	829	1,542	2,651	1,141	588	947	1,024	886	23
24	Other assets	57,217	6,253	11,556	14,724	9,523	4,357	5,286	5,518	4,861	24
25	Total liabilities	89,494	9,735	16,259	23,812	14,025	6,656	8,729	10,278	10,745	25
26	Accounts payable	65,015	6,831	12,684	16,790	11,451	5,105	5,763	6,391	4,947	26
27	Deposits and withdrawable shares	1,440	346	207	322	242	42	157	124	173	27
	Bonds, notes, mortgages payable:										
28	Maturity less than 1 year	38,011	4,680	8,054	8,365	6,607	2,603	4,099	3,603	2,082	28
29	Maturity 1 year or more	34,796	6,359	7,602	6,349	5,622	2,219	3,781	2,864	2,186	29
30	Accrued expenses	60,289	6,674	12,232	15,691	9,919	4,379	5,416	5,978	3,503	30
31	Other liabilities	59,617	6,510	11,276	15,553	10,121	4,219	5,310	6,628	5,736	31
32	Capital stock, preferred	3,070	393	496	1,067	395	195	302	222	487	32
33	Capital stock, common	83,787	9,440	15,865	22,116	13,651	6,371	7,754	8,590	9,932	33
34	Paid-in or capital surplus	13,693	1,843	2,455	3,811	1,669	976	1,354	1,585	1,254	34
35	Surplus reserves	4,170	364	963	1,203	508	350	259	523	218	35
36	Earned surplus and undivided profits	87,745	9,645	16,138	23,185	13,857	6,566	8,523	9,831	10,366	36
37	Total compiled receipts	93,245	10,339	16,957	24,226	15,000	6,407	9,511	10,805	6,063	37
38	Business receipts	87,657	8,771	16,824	22,073	14,031	6,329	9,260	10,369	4,690	38
	Interest on Government obligations (less amortizable bond premium):										
39	Wholly taxable	2,253	159	296	694	228	225	167	484	42	39
40	Subject to surtax only	96	-	29	16	20	1	-	30	-	40
41	Wholly tax-exempt	409	44	41	154	21	24	14	111	20	41
42	Other interest	8,897	1,037	1,500	2,750	1,212	996	591	811	592	42
43	Rents	14,632	3,207	2,121	3,006	2,176	1,662	1,504	956	791	43
44	Royalties	413	51	16	100	39	22	89	96	136	44
45	Net short-term capital gain reduced by net long-term capital loss.	1,070	115	77	291	343	27	116	101	99	45
46	Net long-term capital gain reduced by net short-term capital loss.	9,062	719	1,454	2,741	2,321	469	492	866	625	46
47	Net gain, sales other than capital assets	1,816	127	231	368	652	95	250	93	68	47
48	Dividends, domestic corporations	2,471	254	275	1,058	172	184	202	326	276	48
49	Dividends, foreign corporations	123	7	2	47	-	32	1	34	1	49
50	Other receipts	29,274	4,071	5,141	6,922	4,497	2,815	2,688	3,140	1,718	50
51	Total compiled deductions	96,881	10,695	17,133	25,257	15,211	6,173	10,127	11,485	12,848	51
52	Cost of sales and operations	64,274	6,407	14,889	13,011	11,712	5,309	6,690	6,256	2,083	52
53	Compensation of officers	55,222	5,482	12,175	14,046	9,393	3,074	4,755	6,297	2,172	53
54	Rent paid on business property	60,654	3,763	13,912	15,498	10,338	3,986	6,026	7,131	2,613	54
55	Repairs	52,184	8,414	12,292	8,811	7,639	4,109	5,849	5,070	1,474	55
56	Bad debts	17,865	2,319	4,273	4,616	4,100	344	748	1,465	783	56
57	Interest paid	55,013	8,178	11,576	12,003	8,893	3,664	5,604	5,095	2,949	57
58	Taxes paid	91,384	10,337	16,817	23,827	14,581	6,688	9,093	10,041	11,212	58
59	Contributions or gifts	22,219	2,523	5,451	5,316	3,271	1,331	1,536	2,791	720	59
60	Amortization	15,106	1,610	2,557	4,621	2,091	837	1,615	1,775	1,339	60
61	Depreciation	81,228	9,609	16,349	19,610	13,769	5,552	7,829	8,510	3,418	61
62	Depletion	336	73	22	82	55	7	43	54	78	62
63	Advertising	58,269	8,002	13,687	10,875	8,919	4,464	6,251	6,071	1,848	63
64	Amounts contributed under pension plans	3,874	233	641	1,400	295	418	121	766	43	64
65	Amounts contributed under other employee benefit plans	9,097	694	2,117	2,269	1,647	729	456	1,185	141	65
66	Net loss, sales other than capital assets	3,673	257	688	1,099	716	220	323	370	219	66
67	Other deductions	92,657	10,356	16,934	23,688	14,659	6,548	9,566	10,906	8,419	67
68	Net income or deficit, total	97,200	10,715	17,154	25,384	15,213	6,993	10,148	11,593	13,251	68
69	Forms 1120-L, -M	92,457	10,284	15,788	24,555	14,293	6,663	9,781	11,093	13,053	69
70	Form 1120-S	4,743	431	1,366	829	920	330	367	500	198	70
71	Net operating loss deduction	10,125	1,057	1,894	2,438	1,377	801	1,234	1,324	943	71
72	Income tax	43,203	3,993	7,780	12,750	7,426	2,407	3,675	5,172	2,390	72
	Distributions to stockholders:										
73	Cash and assets other than own stock	6,752	656	1,386	2,011	872	668	536	623	399	73
74	Corporation's own stock	435	8	100	142	47	27	9	102	21	74

[1]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

ACTIVE CORPORATION RETURNS

Table 47.—NUMBER OF RETURNS, BY BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1958-59

	Items	Total	Returns with assets zero or not reported	Returns with assets greater than zero, by size of total assets						
				Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Total number of returns	990,381	62,746	927,635	227,173	143,584	166,581	195,025	88,311	46,346
2	Form 1120-S	43,945	1,892	42,053	10,799	8,422	9,234	9,526	2,783	1,043
3	Total assets	-	-	927,635	227,173	143,584	166,581	195,025	88,311	46,346
4	Cash	-	-	860,070	200,980	131,181	154,746	183,950	84,377	44,939
5	Notes and accounts receivable	-	-	720,682	136,953	105,636	134,042	166,118	78,831	42,446
6	Less: Reserve for bad debts	-	-	146,492	9,175	12,923	21,929	38,409	23,219	14,793
	Inventories:									
7	Last-in, first-out	-	-	10,021	2,056	1,707	1,872	1,857	756	491
8	Other than last-in, first-out	-	-	235,868	42,515	35,768	45,104	56,331	26,317	14,918
9	Not stated	-	-	220,329	39,893	35,242	42,992	51,733	25,123	12,660
10	Prepaid expenses and supplies	-	-	437,754	60,751	60,102	82,767	111,890	56,252	31,289
	Investments, Government obligations:									
11	States, Territories, and United States possessions	-	-	18,070	549	475	574	1,473	1,115	1,463
12	United States obligations	-	-	44,643	1,103	1,449	2,937	6,017	5,293	4,806
13	Not stated	-	-	9,853	764	837	1,297	2,134	1,443	1,199
14	Mortgage and real estate loans	-	-	30,471	2,305	2,601	4,056	6,288	3,748	2,736
15	Other investments	-	-	287,087	28,832	28,944	45,991	71,316	42,092	26,040
16	Depreciable assets	-	-	787,850	155,596	122,614	147,994	178,659	82,235	43,647
17	Less: Accumulated amortization and depreciation	-	-	745,577	146,813	117,808	142,586	172,694	79,278	41,401
18	Depletable assets	-	-	19,732	4,699	2,703	2,891	3,825	1,864	1,299
19	Less: Accumulated depletion	-	-	13,365	3,212	1,851	2,035	2,621	1,123	844
20	Land	-	-	296,595	24,599	37,675	57,048	83,264	42,016	22,797
21	Intangible assets	-	-	177,578	48,033	29,227	33,685	36,051	15,545	7,803
22	Less: Accumulated amortization	-	-	70,212	20,151	12,717	12,738	13,785	5,532	2,715
23	Other assets	-	-	622,898	125,950	92,854	113,774	139,351	65,780	35,989
24	Total liabilities	-	-	927,635	227,173	143,584	166,581	195,025	88,311	46,346
25	Accounts payable	-	-	702,070	143,406	107,221	130,696	161,559	76,309	40,470
26	Deposits and withdrawable shares	-	-	36,779	3,245	2,339	3,998	5,627	2,893	2,241
	Bonds, notes, mortgages payable:									
27	Maturity less than 1 year	-	-	409,446	72,988	62,755	78,745	99,487	47,039	25,064
28	Maturity 1 year or more	-	-	384,458	59,215	57,135	74,155	96,536	46,175	24,607
29	Accrued expenses	-	-	640,164	118,972	96,298	121,993	153,737	71,723	38,180
30	Other liabilities	-	-	647,480	128,863	95,506	118,424	148,026	69,550	37,703
31	Capital stock, preferred	-	-	51,776	5,256	3,999	6,745	11,629	8,023	6,377
32	Capital stock, common	-	-	891,706	211,599	139,276	162,795	191,166	86,551	45,025
33	Paid-in or capital surplus	-	-	166,388	24,889	20,336	26,574	37,838	21,458	12,953
34	Surplus reserves	-	-	76,272	5,648	6,812	9,624	15,514	9,973	6,968
35	Earned surplus and undivided profits	-	-	912,913	220,362	141,374	164,733	193,271	87,683	45,936
36	Total compiled receipts	947,528	54,963	892,565	203,282	138,952	163,761	192,643	87,546	46,094
37	Business receipts	745,530	38,969	706,561	168,229	109,513	127,058	147,708	67,693	36,694
	Interest on Government obligations (less amortizable bond premium):									
38	Wholly taxable	50,911	1,791	49,120	1,171	1,609	3,239	6,956	5,727	5,513
39	Subject to surtax only	4,337	104	4,233	34	92	190	390	360	471
40	Wholly tax-exempt	18,122	258	17,864	137	245	359	1,011	1,074	1,328
41	Other interest	191,549	5,844	185,705	12,155	14,680	25,063	45,212	27,996	19,373
42	Rents	247,530	13,154	234,376	25,552	29,302	42,071	60,108	30,368	16,660
43	Royalties	13,555	692	12,863	2,085	954	1,098	2,038	1,311	1,243
44	Net short-term capital gain reduced by net long-term capital loss.	14,748	501	14,247	1,052	1,114	2,022	2,800	1,523	1,089
45	Net long-term capital gain reduced by net short-term capital loss.	119,698	4,457	115,241	7,848	7,890	14,591	26,721	17,657	13,263
46	Net gain, sales other than capital assets	49,651	2,849	46,802	6,440	5,906	9,409	13,021	5,800	2,909
47	Dividends, domestic corporations	45,725	1,281	44,444	2,239	2,654	5,470	9,401	7,421	5,136
48	Dividends, foreign corporations	3,610	86	3,524	84	116	233	470	372	299
49	Other receipts	391,809	13,356	378,453	43,993	42,598	63,870	98,321	53,480	31,421
50	Total compiled deductions	982,363	60,836	921,527	223,828	142,243	165,871	194,530	88,166	46,299
51	Cost of sales and operations	633,186	31,595	601,591	138,571	95,571	111,964	131,416	59,905	32,010
52	Compensation of officers	597,946	21,898	576,048	107,484	85,207	104,116	132,000	62,970	34,784
53	Rent paid on business property	558,238	26,006	532,232	124,786	83,891	95,998	112,206	51,772	28,171
54	Repairs	507,552	24,797	482,755	84,780	73,267	92,083	114,846	52,203	27,400
55	Bad debts	272,533	5,704	266,829	22,215	29,367	46,321	72,028	38,921	22,168
56	Interest paid	653,478	27,348	626,130	98,111	92,244	119,288	151,696	72,798	38,878
57	Taxes paid	950,431	53,286	897,145	210,601	139,278	163,312	191,911	86,910	45,657
58	Contributions or gifts	273,909	5,921	267,988	23,271	28,396	44,651	69,929	40,619	24,215
59	Amortization	136,751	3,601	133,150	32,888	21,061	24,103	27,928	12,566	6,671
60	Depreciation	820,660	38,205	782,455	152,495	121,457	146,495	179,712	81,554	43,443
61	Depletion	14,380	689	13,691	1,814	1,133	1,523	2,733	1,771	1,552
62	Advertising	564,744	23,068	541,676	99,690	79,712	99,995	124,200	59,482	32,204
63	Amounts contributed under pension plans	61,354	953	60,401	2,217	2,356	4,801	11,031	9,817	7,928
64	Amounts contributed under other employee benefit plans	112,196	2,793	109,403	8,727	10,220	16,405	26,470	16,785	11,008
65	Net loss, sales other than capital assets	37,767	2,370	35,397	5,195	4,323	4,976	6,381	4,158	3,096
66	Other deductions	936,805	52,421	884,384	205,443	136,691	160,405	189,933	86,687	45,538
67	Net income or deficit, total	990,381	62,746	927,635	227,173	143,584	166,581	195,025	88,311	46,346
68	Forms 1120, -L, -M	946,436	60,854	885,582	216,374	135,162	157,347	185,499	85,528	45,303
69	Form 1120-S	43,945	1,892	42,053	10,799	8,422	9,234	9,526	2,783	1,043
70	Net operating loss deduction	107,188	6,015	101,173	31,011	18,045	18,992	18,056	7,598	3,742
71	Income tax	511,719	18,680	493,039	68,168	67,894	93,643	125,287	60,913	32,362
	Distributions to stockholders:									
72	Cash and assets other than own stock	117,785	1,293	116,492	7,445	8,949	15,359	25,863	17,300	12,300
73	Corporation's own stock	6,360	65	6,295	135	275	390	1,373	1,011	770

ACTIVE CORPORATION RETURNS

Table 47.—NUMBER OF RETURNS, BY BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1958-59—Continued

	Items	Returns with assets greater than zero, by size of total assets—Continued							
		$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1	Total number of returns	31,003	12,318	7,870	5,322	1,898	1,001	691	512
2	Form 1120-S	222	(1)	2	-	-	-	-	-
3	Total assets	31,003	12,318	7,870	5,322	1,898	1,001	691	512
4	Cash	30,429	12,247	7,827	5,307	1,891	999	685	512
5	Notes and accounts receivable	28,880	11,710	7,454	4,969	1,711	889	607	436
6	Less: Reserve for bad debts	11,199	5,366	4,183	2,962	1,091	555	398	290
	Inventories:								
7	Last-in, first-out	483	205	195	196	81	49	40	33
8	Other than last-in, first-out	8,912	2,870	1,514	985	296	171	110	57
9	Not stated	7,264	2,411	1,230	833	329	233	207	179
10	Prepaid expenses and supplies	19,341	6,777	3,794	2,605	1,030	530	365	261
	Investments, Government obligations:								
11	States, Territories, and United States possessions	3,691	2,862	2,508	1,715	728	392	280	245
12	United States obligations	7,411	5,331	2,285	3,158	1,278	676	506	393
13	Not stated	1,032	521	287	196	78	29	17	19
14	Mortgages and real estate loans	2,666	1,818	1,569	1,471	598	287	196	132
15	Other investments	19,806	9,206	6,352	4,664	1,753	934	657	500
16	Depreciable assets	28,994	11,769	7,454	5,050	1,794	908	651	485
17	Less: Accumulated amortization and depreciation	25,407	8,715	4,982	3,336	1,195	610	439	313
18	Depletable assets	1,188	379	346	238	110	82	50	58
19	Less: Accumulated depletion	787	258	216	177	90	69	35	47
20	Land	15,467	5,842	3,551	2,515	887	470	294	170
21	Intangible assets	4,233	1,344	765	465	205	95	64	63
22	Less: Accumulated amortization	1,470	492	280	166	75	36	26	29
23	Other assets	24,614	9,930	6,440	4,485	1,696	897	652	486
24	Total liabilities	31,003	12,318	7,870	5,322	1,898	1,001	691	512
25	Accounts payable	24,886	8,058	4,492	2,753	955	564	408	293
26	Deposits and withdrawable shares	4,542	3,961	3,454	2,647	971	410	266	185
	Bonds, notes, mortgages payable:								
27	Maturity less than 1 year	14,051	4,431	2,376	1,383	502	259	198	168
28	Maturity 1 year or more	15,057	5,057	2,745	1,949	774	466	335	252
29	Accrued expenses	22,965	7,320	3,996	2,705	956	562	425	332
30	Other liabilities	24,930	10,042	6,263	4,520	1,690	866	617	480
31	Capital stock, preferred	5,361	1,975	1,045	614	272	180	167	133
32	Capital stock, common	29,679	11,182	6,898	4,265	1,449	804	577	440
33	Paid-in or capital surplus	10,303	4,732	3,281	2,244	744	457	338	241
34	Surplus reserves	6,907	4,624	3,938	3,299	1,339	689	530	407
35	Earned surplus and undivided profits	30,487	12,107	7,686	5,213	1,871	997	686	507
36	Total compiled receipts	30,778	12,277	7,849	5,283	1,897	1,000	691	512
37	Business receipts	24,523	9,775	6,628	4,859	1,807	924	653	497
	Interest on Government obligations (less amortizable bond premium):								
38	Wholly taxable	8,246	5,638	4,490	3,460	1,395	721	529	426
39	Subject to surtax only	642	372	689	407	227	135	92	132
40	Wholly tax-exempt	3,729	3,203	2,892	1,964	829	439	336	318
41	Other interest	17,284	9,086	6,407	4,626	1,753	921	653	496
42	Rents	13,419	6,416	4,245	3,347	1,240	696	527	425
43	Royalties	1,317	729	608	604	275	218	187	196
44	Net short-term capital gain reduced by net long-term capital loss	1,220	899	789	740	395	233	190	181
45	Net long-term capital gain reduced by net short-term capital loss	11,258	5,660	4,214	3,294	1,288	671	501	385
46	Net gain, sales other than capital assets	1,791	552	380	265	110	73	61	85
47	Dividends, domestic corporations	4,500	2,379	1,741	1,635	677	435	388	368
48	Dividends, foreign corporations	437	306	270	313	190	149	145	140
49	Other receipts	22,107	9,279	5,841	4,012	1,576	863	620	472
50	Total compiled deductions	30,984	12,314	7,868	5,322	1,898	1,001	691	512
51	Cost of sales and operations	18,831	6,084	3,191	2,103	760	483	389	313
52	Compensation of officers	24,460	10,400	6,666	4,624	1,615	799	555	368
53	Rent paid on business property	18,075	6,773	4,435	3,143	1,276	745	539	422
54	Repairs	19,036	8,039	4,981	3,545	1,268	618	408	281
55	Bad debts	16,136	7,612	5,296	3,816	1,388	695	505	361
56	Interest paid	26,389	10,979	7,223	4,853	1,723	877	612	459
57	Taxes paid	30,467	11,989	7,773	5,214	1,865	985	678	505
58	Contributions or gifts	17,784	7,983	5,140	3,334	1,221	644	440	361
59	Amortization	3,923	1,579	806	711	281	223	211	199
60	Depreciation	28,979	11,738	7,569	5,068	1,834	945	667	499
61	Depletion	1,218	573	405	370	177	141	110	171
62	Advertising	22,414	9,786	6,460	4,410	1,592	796	538	397
63	Amounts contributed under pension plans	7,737	4,188	3,714	3,284	1,470	815	588	455
64	Amounts contributed under other employee benefit plans	8,256	3,774	2,913	2,527	1,047	552	399	320
65	Net loss, sales other than capital assets	2,726	1,494	1,277	901	369	228	142	131
66	Other deductions	30,532	12,132	7,775	5,210	1,862	987	681	508
67	Net income or deficit, total	31,003	12,318	7,870	5,322	1,898	1,001	691	512
68	Forms 1120, -L, -M	30,781	12,296	7,868	5,322	1,898	1,001	691	512
69	Form 1120-S	222	(1)	2	-	-	-	-	-
70	Net operating loss deduction	2,138	699	345	255	121	52	64	55
71	Income tax	22,840	9,193	5,967	3,755	1,328	730	523	436
	Distributions to stockholders:								
72	Cash and assets other than own stock	12,046	6,501	4,771	3,170	1,195	672	507	414
73	Corporation's own stock	748	486	393	348	142	102	68	54

[1] Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

5. Source Book of Statistics of Income, 1926-27 through 1951-52 and 1953-54 through 1959-60

SOURCE BOOK OF STATISTICS OF INCOME

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SOURCE BOOK OF STATISTICS OF INCOME

Unpublished worksheets showing information by more detailed classifications than those published in *Statistics of Income* are gathered annually into the Source Book of *Statistics of Income*. On these worksheets, from which some of the tables in the published report were derived, types of assets, liabilities, receipts, deductions, net income, income tax liability, and distributions to stockholders are cross-classified by more than 200 industrial groups and by size of total assets.

The use of the Source Book, for research purposes, may be requested by writing to the Director, Statistics Division, Internal Revenue Service, Washington 25, D. C. After securing permission, the user or his representative may copy the data at the National Office of the Internal Revenue Service in Washington, D. C. Occasionally, however, analysts who need an unusually large volume of data may arrange to borrow, for a short time microfilm of the Source Book. A request to use Source Book microfilm should specify the desired items, industrial groups, total asset size classes, and years.

Income statement and balance sheet data

A sample sheet from the 1959-60 Source Book is reproduced on page 259. This sheet, for the industrial group, "Wholesale and retail trade: Retail trade; Automotive dealers and gasoline service stations," shows 77 items classified by 15 asset-size classes including a separate category for returns with zero assets. The table thus resembles in format table 3 of the published report. There are similar sheets for each of the 270 industrial groups and subgroups shown in table 1 of this report. Sets of Source Book sheets provide statistics for the total active corporation returns for an industry and separately for corporation returns with net income for the same industry. Prior to 1955-56, there were separate sheets for returns with net income and for returns without net income, but no summary sheets for the total for an industry.

Source Book information is available for each time period beginning with 1926-27, except for 1952-53. Each period covers returns with accounting periods ended July of one year, through June of the following year. For a description of the items and classifications available for 1926-27 through 1956-57, see *Statistics of Income—1956-57, Corporation Income Tax Returns*, pages 134-142. The information in the Source Book has increased over the years but since 1948-49, when the second general revision of the *Standard Industrial Classification* was adopted, relatively few changes have occurred. These are listed below, and with these exceptions, statistics for any items shown in the 1959-60 Source Book can be obtained back through 1948-49. However, the present size classification system dates back only to 1954-55. Before that time, there were fewer size of total assets classifications.

General revisions of the industrial groups were made for 1958-59, 1948-49, and 1938-39. Supplemental tables showing these revisions are available in the published reports for 1958-59 and 1938-39. Also, changes in the industrial classification of certain groups were made in 1952-53 and 1949-50:

1. Mutual savings banks, and
2. Savings and loan, building and loan associations became subgroups in 1952-53 when they were made taxable by the Revenue Act of 1951.
3. Jewelry stores became a separate retail trade subgroup in 1948-49. They had formerly been included in Other retail stores.

The following items were first shown separately for the indicated time periods:

Item	Period
Income subject to tax	1959-60
Statutory special deduction (including Net operating loss deduction)	1959-60
Other current assets (including Prepaid expenses and supplies)	1959-60
Other current liabilities (including Accrued expenses)	1959-60
Business receipts (gross sales plus receipts from operations)	1958-59
Cost of sales and operations (cost of goods sold plus cost of operations)	1958-59
Mortgage and real estate loans	1957-58
Deposits and withdrawable shares	1957-58
Inventories, last-in, first-out	1955-56
Inventories, other than last-in, first-out	1955-56
Paid-in or capital surplus	1955-56
Earned surplus and undivided profits	1955-56
Investments, Government obligations; States, Territories, and United States possessions	1954-55
Investments, Government obligations: United States obligations	1954-55
Depreciable assets (and accumulated depreciation and amortization)	1954-55
Depletable assets (and accumulated depletion)	1954-55
Intangible assets (net amount)	1954-55
Intangible assets (and accumulated amortization)	1955-56
Amounts contributed under other employee benefit plans	1952-53
Excess profits tax and related data	1950-51 through 1954-55

Before the periods specified above, only totals were available for Inventories, Surplus, Government obligations, and Capital assets. Mortgage and real estate loans of banks were included in Notes and accounts receivable; those of other industries were included in Other investments. Prepaid expenses and supplies and Accrued expenses, included in Other current assets and Other current liabilities, respectively, for 1959-60, were shown separately from 1954-55 through 1958-59. Previously, they had been included in Other assets and Other liabilities, respectively. Also, Other current assets and Other

current liabilities, new for 1959-60, were for the most part included in Other assets and Other liabilities, respectively, in other years. Before 1958-59, gross sales and receipts from operations and the two related cost totals were shown separately. Also, the Net operating loss deduction, part of Statutory special deductions for 1959-60, was formerly shown separately.

The Source Book contains information in addition to the income statement and balance sheet amounts. For example, the 1958-59 Source Book has frequency estimates for the amounts regularly shown in the Source Book. (See tables 46 and 47 of this volume.) Various statistics classified by Internal Revenue districts and regions are prepared annually and are a part of the Source Book. Classification by geographic area, however, indicates where the tax returns were filed and does not necessarily indicate the place of origin of the income and tax. (See Internal Revenue districts and regions in the Explanation of Terms section of this report.) The 1957-58 Source Book contains unpublished data on methods used by corporations to compute tax depreciation. This information is distributed by industrial groups and by size of total assets. More limited information on depreciation methods is available for 1954-55 through 1956-57 and for 1958-59.

New depreciation data

The 1959-60 Source Book contains more comprehensive depreciation information than has been heretofore available. This information is provided in tables showing the cost of property that was subject to depreciation in 1959-60, the depreciation claimed in 1959-60, and the accumulated depreciation claimed in prior years. These estimates are presented in distributions by asset type, depreciation method, useful life class, period of acquisition, size of corporation (as indicated by total assets) and major industrial group. Also shown is the average life of property for each classification of property.

The depreciation estimates for 1959-60 were based on depreciation schedule data from 55,000 of the 163,000 corporation returns included in the regular *Statistics of Income* sample. Fewer returns were used to arrive at the depreciation estimates for two main reasons. First, in order to keep the processing workload of these detailed data within manageable proportions while retaining the basic validity of the information, a random subsample at one-half the normal rate was instituted for returns in sample classes B and H (described on page 25) and life (Form 1120L) and mutual (Form 1120M) insurance companies were not covered. Secondly, not all returns included in this modified sample contained depreciation schedules sufficiently complete to be usable in the tabulations. As a rule, those return schedules which did not contain detailed information supporting ninety percent or more of the depreciation deduction were excluded from the study. However, a field followup procedure was devised to obtain supplemental data for corporation returns with total assets of $50,000,000 or more.

The statistics in this study are subject to the same limitations described in the Description of Sample and Limitations of Data section of this report, and also to certain other limitations. The estimates are subject to a higher relative sampling variability than that associated with the estimates published in this report because they were based on fewer sample returns. In addition, since not all the returns in the regular sample yielded usable data and because the resulting areas of nonresponse did not represent a random distribution, a possible bias is inherent in the estimates. Also, although the depreciation schedule in the tax return called for seven specific entries, in practice corporations reported their depreciable assets and depreciation deduction in various ways. It was not felt that the variations in reporting methods caused significant distortions in the statistics presented.

Based on the returns in the sample for which complete information on depreciation practices was available, the number of returns represented in the study was 557,000, which was 52 percent of the total number filed, and the amount of depreciation covered was $12,000,000,000, which was 59 percent of the total amount claimed. The depreciable assets shown in the balance sheets of the 557,000 returns totaled $281,000,000,000, or 71 percent of the amount shown in the balance sheet statistics for 1959-60.

Balance Sheet and Income Statement Items, by Industrial Groups and by Size of Total Assets

Returns with and without net income

Wholesale and retail trade: Retail trade: Automotive dealers and gasoline service stations

[Size of total assets and money figures in thousands of dollars]

	Item	Total	Size of total assets: Zero assets	Over zero under 25	25 under 50	50 under 100	100 under 250	250 under 500	500 under 1,000	1,000 under 2,500	2,500 under 5,000	5,000 under 10,000	10,000 under 25,000	25,000 under 50,000	50,000 under 100,000	100,000 under 250,000	250,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	Number of returns, total	35681	1115	5695	4875	6869	10213	4423	2058	621	84	20	7	-	-	1	-	1
2	Form 1120-S	3580	54	580	619	863	1036	523	80	23	2	-	-	-	-	-	-	2
	Assets:																	
3	Cash	591593	-	8331	17903	43538	143959	136444	129407	69954	16487	11388	3191	-	-	11091	-	3
4	Notes and accounts receivable	1536113	-	14827	30707	98626	306430	286556	295731	247744	112553	46407	36200	-	-	60532	-	4
5	Less: Reserve for bad debts	43027	-	208	1588	3786	10038	9088	6078	5608	1921	1736	249	-	-	2427	-	5
6	Inventories, total	2778495	-	24458	68537	235209	765215	706270	528707	280660	65477	32658	17938	-	-	53366	-	6
7	Last-in, first-out	49517	-	1122	1739	8548	13223	16218	4788	2871	1466	465	977	-	-	-	-	7
8	Other than last-in, first-out	1518729	-	13123	31173	121633	406508	389842	293058	142231	36548	20928	7219	-	-	53366	-	8
9	Not stated	1210249	-	10213	35625	104928	345484	302210	230861	135558	24363	11265	9742	-	-	-	-	9
	Investments, Government obligations:																	
10	States and possessions	2589	-	21	-	168	946	249	511	615	279	-	-	-	-	-	-	10
11	United States obligations	25596	-	229	744	1067	4198	6315	6996	5384	163	500	-	-	-	-	-	11
12	Not stated	2520	-	4	-	547	454	1040	205	10	210	-	50	-	-	-	-	12
13	Other cur. assets incl. S-T marketable invest.	105956	-	1174	2260	8267	30535	26504	17949	13010	2185	736	595	-	-	2541	-	13
14	Mortgage and real estate loans	17815	-	88	170	2457	5774	3492	1407	394	1226	2474	-	-	-	33	-	14
15	Other investments	340968	-	1001	4414	11791	48457	63187	98191	62933	27038	11911	12045	-	-	-	-	15
16	Depreciable assets	1764796	-	22102	59064	147508	413433	394439	387170	226922	59917	28206	14598	-	-	11437	-	16
17	Less: Accumulated amortization and depr.	322120	-	9612	26314	66740	196993	188441	182413	104281	26965	13206	4217	-	-	3738	-	17
18	Depletable assets	8773	-	246	158	996	557	2222	3928	556	110	-	-	-	-	-	-	18
19	Less: Accumulated depletion	4755	-	151	1	543	109	1297	2428	131	95	-	-	-	-	-	-	19
20	Land	268570	-	833	6432	19039	40824	50502	79102	52670	12544	5605	1096	-	-	223	-	20
21	Intangible assets	10129	-	616	797	1064	1923	832	84	118	124	4090	481	-	-	-	-	21
22	Less: Accumulated amortization	1280	-	75	96	149	149	351	72	42	67	-	279	-	-	-	-	22
23	Other assets	222747	-	4410	8132	19388	59827	51067	42971	23301	5765	3102	5268	-	-	116	-	23
24	Total assets	6805578	-	68794	170719	518447	1615743	1530042	1400268	874709	274830	132135	86717	-	-	133174	-	24
	Liabilities:																	
25	Accounts payable	697111	-	15989	29833	73313	167558	159177	117650	73391	28414	9392	13191	-	-	9203	-	25
26	Deposits and withdrawable shares	1718	-	45	3	951	-	412	63	169	75	-	-	-	-	-	-	26
27	Bonds, notes, mtgs. maturing within 1 year	1489790	-	15370	34702	111184	407375	367224	270867	176559	58197	26480	21732	-	-	-	-	27
28	Other current liabilities	335240	-	4008	6060	19735	74548	76150	76869	47391	11520	5066	1991	-	-	11002	-	28
29	Bonds, notes, mtgs. maturing 1 year or more	812477	-	12771	32649	84651	186803	155713	148037	87305	34948	10996	13564	-	-	42540	-	29
30	Other liabilities	229807	-	4608	10716	20030	52337	38483	42925	35026	11162	7571	6249	-	-	-	-	30
31	Capital stock, preferred	80017	-	2162	2804	3084	15522	14492	20907	10287	5705	1400	-	-	-	3554	-	31
32	Capital stock, common	1323856	-	48520	56120	150718	375653	298063	222104	101308	24515	22571	9057	-	-	15027	-	32
33	Paid-in or capital surplus	162483	-	2969	3714	12088	30055	26654	55555	16762	6406	5832	1787	-	-	761	-	33
34	Surplus reserves	33395	-	134	1587	2881	9359	6290	4964	5436	2522	421	1	-	-	-	-	34
35	Earned surplus and undivided profits	1539984	-	-37582	-7769	39812	296733	387184	440527	320975	91566	41306	19545	-	-	48087	-	35
36	Total liabilities	6805578	-	68794	170719	518447	1615743	1530042	1400268	874709	274830	132135	86717	-	-	133174	-	36
	Receipts:																	
37	Business receipts	29232114	254930	539349	781746	2282210	7329936	7263475	6066451	3359369	684319	255963	144795	-	-	269671	-	37
	Int. on Gov't. oblig. (less amort. bond prem.):																	
38	Wholly taxable	685	-	11	26	2	12	327	188	100	6	13	-	-	-	-	-	38
39	Subject to surtax only	76	-	-	-	10	10	20	1	34	-	-	1	-	-	-	-	39
40	Wholly tax-exempt	131	-	-	-	4	81	3	2	24	15	1	1	-	-	-	-	40
41	Other interest	36211	98	77	277	1420	7627	6028	7848	7244	4001	1055	504	-	-	32	-	41
42	Rents	41301	128	1072	1552	2787	7677	9535	7031	6075	2272	2560	512	-	-	-	-	42
43	Royalties	206	-	-	21	-	52	10	30	89	4	-	-	-	-	-	-	43
44	Net S-T capital gain less net L-T capital loss	1161	-	10	21	39	132	230	291	119	3	14	2	-	-	-	-	44
45	Net L-T capital gain less net S-T capital loss	21526	193	1352	486	1181	2933	3583	5525	4264	745	931	224	-	-	9	-	45
46	Net gain, sales other than capital assets	2612	81	248	257	104	751	466	199	443	11	52	-	-	-	-	-	46
47	Dividends, domestic corporations	3404	-	-	-	21	217	663	955	818	917	399	14	-	-	-	-	47
48	Dividends, foreign corporations	6	-	-	-	-	-	-	2	3	-	1	-	-	-	-	-	48
49	Other receipts	321978	1506	4813	6994	21634	76214	82332	69478	42138	10789	2822	3258	-	-	-	-	49
50	Total compiled receipts	29661411	256936	547432	791480	2309412	7425342	7366772	6158101	3420720	702482	263611	149411	-	-	269712	-	50
	Deductions:																	
51	Cost of sales and operations	25198223	225928	435247	642168	1936415	6344975	6303604	5283613	2924508	585559	203383	117241	-	-	195582	-	51
52	Compensation of officers	458553	2584	22066	24008	58624	131790	103579	75540	31507	5450	2146	739	-	-	320	-	52
53	Rent paid on business property	250483	1944	16219	13539	25808	59768	56774	41216	20088	4237	2369	1225	-	-	7296	-	53
54	Repairs	48053	473	1535	1342	3679	10126	9537	13610	5061	1266	657	198	-	-	769	-	54
55	Bad debts	48813	564	904	1542	4892	15054	9822	6417	5241	1211	1083	412	-	-	1371	-	55
56	Interest paid	134856	1364	1874	3721	11654	35866	32243	24310	14320	4082	1922	1744	-	-	2356	-	56
57	Taxes paid	191458	1393	5232	8909	18583	45923	43807	35923	21164	5117	2479	1006	-	-	1822	-	57
58	Contributions or gifts	4772	5	8	16	181	691	962	1293	981	282	152	135	-	-	66	-	58
59	Amortization	1862	31	38	141	150	270	431	186	190	27	97	101	-	-	-	-	59
60	Depreciation	156819	872	2760	5607	14192	35242	33873	38578	18582	5725	3216	1112	-	-	1360	-	60
61	Depletion	809	-	-	-	3	140	60	24	127	-	1	54	-	-	-	-	61
62	Advertising	250609	1589	4238	7741	17463	57479	57816	53494	32673	7972	3520	1667	-	-	5057	-	62
63	Amts. contributed under pension plans	9003	1	1	11	153	659	1889	1062	2065	594	368	333	-	-	1667	-	63
64	Amts. contrib. under other empl. benefit plans	27780	67	202	145	1362	6084	7099	7138	3738	799	220	86	-	-	340	-	64
65	Net loss, sales other than capital assets	1885	169	427	329	79	396	160	175	145	3	-	2	-	-	-	-	65
66	Other deductions	2640536	20424	62840	86240	203361	530886	550037	543406	292235	64910	32562	20486	-	-	33149	-	66
67	Total compilud deductions	29423814	257508	553091	795359	2297199	7375049	7311793	6121885	3372325	687234	254175	146741	-	-	251155	-	67
68	Compiled net profit or net loss (50 less 67)	237597	-572	-5659	-3879	12213	50293	54979	36216	48395	15248	9436	2570	-	-	18557	-	68
69	Net income or deficit, total (68 less 40)	237766	-572	-5659	-3879	12209	50212	54976	36214	48371	15233	9435	2569	-	-	18557	-	69
70	Net income or deficit, 1120, -L, -M (69 less 75)	226573	-296	-5259	-4042	11962	46776	53372	33370	44934	15095	9435	2569	-	-	18557	-	70
71	Statutory special deductions, 1120, -L, -M	37565	265	2052	1661	4260	11230	7775	6526	2752	565	339	40	-	-	-	-	71
72	Income subject to tax, 1120, -L, -M	314794	2416	1980	4865	19031	61280	63017	70587	46059	14921	9095	3286	-	-	18557	-	72
73	Income tax, 1120, -L, -M	124494	1057	571	1931	5929	19892	22637	29432	21194	7231	4592	1586	-	-	9642	-	73
74	Compiled net profit less inc. tax, 1120, -L, -M	113403	-1629	-6230	-5810	6284	30901	32342	6784	27201	8017	5044	984	-	-	8915	-	74
75	Form 1120-S net income or deficit (69 less 70)	11193	-276	-400	163	247	3436	1604	2844	3437	138	-	-	-	-	-	-	75
	Distributions to stockholders:																	
76	Cash and assets other than own stock	30905	199	883	317	1385	4165	3903	5392	7651	1152	1141	775	-	-	3942	-	76
77	Corporation's own stock	10749	-	-	-	-	130	3542	5135	1865	-	77	-	-	-	-	-	77

[1]Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.
[2]Less than $500.

6. Synopsis of Federal Tax Laws, 1950-59

SYNOPSIS OF FEDERAL TAX LAWS, 1950-59

Affecting the Comparability of Historical Data in Statistics of Income

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Table A.—TAX RATES UNDER CORPORATION INCOME AND PROFITS TAX LAW, 1950-59[1]

Federal tax law:[2] Revenue Acts amending Code *(date of enactment)* (1)	Income year[3] (2)	Tax base by type of tax[4] (3)	Tax rate[5] (percent) (4)
Internal Revenue Code of 1954 (Aug. 16, 1954), as amended. Technical Amendments Act of 1958 (Sept. 2, 1958). Tax Rate Extension Act of 1959 (June 30, 1959). Tax Rate Extension Act of 1958 (June 30, 1958).	1958-59	Small business corporations with election under section 1372	([6])
		Other corporations - same as 1954-57.	
Tax Rate Extension Act of 1957 (Mar. 29, 1957). Tax Rate Extension Act of 1956 (Mar. 29, 1956). Tax Rate Extension Act of 1955 (Mar. 30, 1955).	1954-57	Income tax:	
		Normal tax:	
		Taxable income, entire amount	30
		Surtax:	
		Taxable income before deduction of partially tax-exempt interest:	
		$25,000 or less	
		Excess over $25,000	22
		Consolidated return (additional tax):	
		Consolidated taxable income before deduction of partially tax-exempt interest (entire amount)	2
		Alternative tax:	
		Net long-term capital gain in excess of net short-term capital loss:	
		Taxable years beginning before Apr. 1, 1954	26
		Taxable years beginning on or after Apr. 1, 1954	25
		All other taxable income	(30, 22, and 2 as immediately above.)
(Internal Revenue Code of 1939 as amended.)	1952-53	Income tax:	
		Normal tax:	
		Normal-tax net income, entire amount	30
		Surtax:	
		Surtax net income:	
		$25,000 or less	
		Excess over $25,000	22
		Consolidated return (additional tax):	
		Surtax net income, entire amount	2
		Alternative tax:	
		Net long-term capital gain in excess of net short-term capital loss	26
		All other normal-tax net income and surtax net income	30, 22, and 2 as immediately above.)
		Excess profits tax:	
		Adjusted excess profits net income, entire amount (terminated Dec. 31, 1953[7])	[7]30
Revenue Act of 1951 (Oct. 20, 1951).	1951	Calendar years:	
		Income tax:	
		Normal tax:	
		Normal-tax net income, entire amount	28-3/4
		Surtax:	
		Surtax net income:	
		$25,000 or less	
		Excess over $25,000	22
		Consolidated return (additional tax):	
		Surtax net income, entire amount	2
		Alternative tax:	
		Net long-term capital gain in excess of net short-term capital loss	25
		All other normal-tax net income and surtax net income	(28-3/4, 22, and 2 as immediately above.)
		Excess profits tax:	
		Adjusted excess profits net income, entire amount	[7]30
		Period beginning Apr. 1, 1951:	
		Income tax:	
		Normal tax:	
		Normal-tax net income, entire amount	30
		Surtax:	
		Surtax net income:	
		$25,000 or less	
		Excess over $25,000	22
		Consolidated return (additional tax):	
		Surtax net income, entire amount	2
		Alternative tax:	
		Net long-term capital gain in excess of net short-term capital loss:	
		Taxable year beginning before Apr. 1, 1951	25
		Taxable year beginning after Mar. 31, 1951	26
		All other normal-tax net income and surtax net income	(30, 22, and 2 as immediately above.)
		Excess profits tax:	
		Adjusted excess profits net income, entire amount	[7]30
		Other tax years beginning in 1951:[8]	
		Period ending Mar. 31, 1951:	
		Tax bases and rates same as income year 1950 period beginning July 1, 1950, and ending Mar. 31, 1951.	
Revenue Act of 1950(Sept. 23, 1950). Excess Profits Tax Act of 1950 (Jan. 3, 1951). Revenue Act of 1951, excess profits tax provisions only (Oct. 20, 1951). Revenue Act of 1945 (Nov. 8, 1945).	1950	Calendar years:	
		Income tax:	
		Normal tax:	
		Normal-tax net income, entire amount	23
		Surtax:	
		Surtax net income:	
		$25,000 or less	
		Excess over $25,000	[9]19
		Consolidated return (additional tax):	
		Surtax net income, entire amount	2
		Alternative tax:	
		Net long-term capital gain in excess of net short-term capital loss	25
		All other normal-tax net income and surtax net income	(23, 19, and 2 as immediately above.)
		Excess profits tax (effective July 1, 1950):[7]	
		Adjusted excess profits net income, entire amount	[7]30

For footnotes, see pp. 267-269.

Table A.—TAX RATES UNDER CORPORATION INCOME AND PROFITS TAX LAW, 1950-59[1]—Continued

Federal tax law:[2] Revenue Acts amending Code *(date of enactment)* (1)	Income year[3] (2)	Tax base by type of tax[4] (3)	Tax rate[5] (percent) (4)
	1950—Con.	Other tax years beginning in 1950:[8]	
		Period beginning July 1, 1950, and ending Mar. 31, 1951:	
		Income tax:	
		Normal tax:	
		Normal-tax net income, entire amount	25
		Surtax:	
		Surtax net income:	
		$25,000 or less	
		Excess over $25,000:	
		Taxable year beginning before July 1, 1950	20
		Taxable year beginning after June 30, 1950	22
		Consolidated return (additional tax):	
		Surtax net income, entire amount	2
		Alternative tax:	
		Net long-term capital gain in excess of net short-term capital loss	25
		All other normal-tax net income and surtax net income	(25, 20, 22, and 2 as immediately above.)
		Excess profits tax:	
		Adjusted excess profits net income, entire amount	[7]30
		Period ending after Mar. 31, 1951:	
		Tax bases and rates same as income year 1951 period beginning Apr. 1, 1951, except surtax rate which is the same as that shown immediately above.	
		Period ending June 30, 1950:	
		Income tax:	
		Normal tax:	
		Domestic corporations:	
		Normal-tax net income in total amount:	
		Not over $50,000—	
		First $5,000	15
		Next $15,000	17
		Next $5,000	19
		Next $25,000	31
		Over $50,000	24 of entire normal-tax net income.
		Foreign corporations engaged in trade or business within the United States:	
		Normal-tax net income, entire amount	24
		Surtax:	
		Surtax net income in total amount:	
		Not over $50,000—	
		First $25,000	6
		Next $25,000	22
		Over $50,000	14 of entire surtax net income.
		Consolidated return (additional tax):	
		Surtax net income, entire amount	2
		Alternative tax:	
		Net long-term capital gain in excess of net short-term capital loss	25
		All other normal-tax net income and surtax net income	(6, 22, 14, and 2 as immediately above.)

For footnotes, see pp. 267-269.

Table B.—PROVISIONS PERTAINING TO CAPITAL GAINS AND LOSSES UNDER CORPORATION INCOME AND PROFITS TAX LAW, 1950-59[1]

Federal tax law:[2] Revenue Acts amending Code *(date of enactment)* (1)	Income year[3] (2)	Definition of capital assets and period held (3)	Treatment of net capital gain[11] (4)	Treatment of net capital loss[11] (5)
Internal Revenue Code of 1954 (Aug. 16, 1954), as amended. Technical Amendments Act of 1958 (Sept. 2, 1958).	1958-59	(1) All property, whether or not connected with trade or business, *except*: (a) Stock in trade or other property which would properly be included in inventory, or property held primarily for sale to customers in the ordinary course of trade or business. (b) Property used in trade or business of a character which is subject to allowance for depreciation. (c) Real property used in trade or business. (d) Accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale. (e) Government obligations issued on or after Mar. 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue. (f) Certain copyrights, literary, musical, or artistic compositions, or similar properties (but not a patent or invention).[12] (2) Gains and losses are considered as from capital assets, under certain conditions, with respect to:[13] (a) Retirement of certain bonds, etc. (b) Short sales. (c) Failure to exercise options. (d) Involuntary conversion and sale or exchange of certain business property, if a net gain is realized.[14] (e) Securities held for investment by security dealers.[15] (f) Worthless stocks and other securities. (g) Cancellation of leases or certain distributors' agreements. (h) Sale or exchange of patents. (3) Gains and losses are not considered as from capital assets, under certain conditions, with respect to:[13] (a) Certain gain on property to which amortization deduction (sec. 168) is applicable. (b) Net loss from sales or exchanges of certain bonds, etc., by banks. (c) Involuntary conversion and sale or exchange of certain business property if a net loss is realized.[14] (d) Certain sales or exchanges of stock in a collapsible corporation. (e) Certain sales or exchanges of depreciable property of a controlled corporation.[16] (f) Loss on Small Business Investment Company stock.[17] (g) Loss on certain convertible debentures (or stock after conversion) held by Small Business Investment Companies.[17] (4) Short-term capital gains and losses are those from capital assets held 6 months or less; long-term gains and losses are from capital assets held over 6 months.	Included in taxable income and taxed at regular rates unless the net long-term capital gain exceeds the net short-term capital loss in which case the *alternative tax* may be used if it is less than the regular tax. The alternative tax is the sum of (1) the regular tax on taxable income reduced by the amount of the excess of net long-term capital gain over net short-term capital loss and (2) 25 percent of such excess for taxable years beginning on or after Apr. 1, 1954.	Carried forward and treated as a net short-term capital loss (deductible against any capital gains) for a period not to exceed 5 years.
	1954-57	Same as 1958-59, *except:* 3(f) and 3(g) were not applicable.	Same as 1958-59, *except* that tax on excess of net long-term capital gain over net short-term capital loss was 26 percent for taxable years beginning before Apr. 1, 1954.	Same as 1958-59.
(Internal Revenue Code of 1939 as amended). Revenue Act of 1951 (Oct. 20, 1951). Revenue Act of 1950 (Sept. 23, 1950).	1950-53	Same as 1958-59, *except:* 1(d) and 2(g), 3(f) and 3(g) were not applicable.	Same as 1958-59, *except* that tax on excess of net long-term capital gain over net short-term capital loss was 26 percent for taxable years beginning on or after Apr. 1, 1951, and net capital gain was excluded from the excess profits net income for taxable years ended after June 30, 1950.	Carried forward and treated as a net short-term capital loss (deductible against any capital gains) for a period not to exceed 5 years. Capital gains and losses were excluded in the computation of the excess profits net income for taxable years ended after June 30, 1950.

For footnotes, see pp. 267-269.

Table C.—CONSOLIDATED INCOME AND PROFITS TAX RETURNS—PROVISIONS FOR FILING AND TAX RATES, 1950-59[1]

Federal tax law:[2] Revenue Acts amending Code *(date of enactment)* (1)	Income year[3] (2)	Type of tax for which a consolidated return was permitted (3)	Type of corporation permitted to file a consolidated return (4)	Criterion of affiliation (5)	Consolidated return required or optional (6)	Tax rate (7)
Internal Revenue Code of 1954 (Aug. 16, 1954), as amended. Technical Amendments Act of 1958 (Sept. 2, 1958).	1954-59	Income tax and, under certain conditions, personal holding company tax.[18]	Any corporation *except*: (1) Corporations exempt from taxation under 1954 Code sec. 501. (2) Life and mutual insurance companies, but they were considered as includible corporations if two or more such companies alone filed a consolidated return and each was subject to tax under the same section of the 1954 Code. (3) Foreign corporations.[19] (4) Corporations subject to sec. 931 (relative to income from sources within possessions of the United States). (5) Corporations organized under the China Trade Act, 1922. (6) Regulated investment companies (taxable under subch. M, ch. 1, of the 1954 Code). (7) Unincorporated business enterprises taxed as corporations under sec. 1361 of the 1954 Code.	One or more chains of includible corporations connected through stock ownership with a common parent corporation which is an includible corporation if (1) stock possessing at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of the nonvoting stock of each of the includible corporations (except the common parent corporation) is owned directly by one or more of the other includible corporations; and (2) the common parent corporation owns directly stock possessing at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of the nonvoting stock of at least one of the other includible corporations. The term "stock" does not include nonvoting stock which is limited and preferred as to dividends.	Optional upon consent of all members of affiliated group. Election is binding for subsequent taxable years of the affiliated group unless (1) a corporation (other than one created directly or indirectly by a member of the group) becomes an affiliate during a subsequent taxable year, (2) the Commissioner, for good cause, grants permission to change, or (3) amendment to the Code or regulations makes filing of consolidated returns less advantageous to affiliated groups as a class. Because of such amendments affiliated groups filing consolidated returns for the preceding taxable year were given new options with respect to— First return due to be filed after Sept. 2, 1958 (including those filed under an extension of time for filing). First return due to be filed after Aug. 16, 1954 (including those filed under an extension of time for filing) or with respect to the first taxable year ended after Aug. 16, 1954.	Same as nonconsolidated returns plus 2 percent of taxable income before deduction of partially tax-exempt interest. However, if Western Hemisphere trade corporations or regulated public utilities are included in the consolidated group, the 2 percent additional tax is applied to an amount which excludes the taxable income of such corporations. (See table A, pp. 263-264.)
(Internal Revenue Code of 1939 as amended.) Revenue Act of 1951 (Oct. 20, 1951). Excess Profits Tax Act of 1950 (Jan. 3, 1951, effective as of July 1, 1950). Revenue Act of 1950 (Sept. 23, 1950).	1950-53	Income tax, and excess profits tax imposed by sec. 430 of the Internal Revenue Code (1939).	Any corporation *except*: (1) Corporations exempt from taxation under 1939 Code sec. 101. (2) Life and mutual insurance companies, but they were considered as includible corporations if two or more such companies alone filed a consolidated return and each was subject to tax under the same section of the 1939 Code. (3) Foreign corporations.[19] (4) Corporations subject to 1939 Code sec. 251 (relative to income from sources within possessions of the United States). (5) Corporations organized under the China Trade Act, 1922. (6) Regulated investment companies (taxable under supplement Q of 1939 Code). (7) Personal service corporations, personal holding companies, foreign trade corporations as defined in 1939 Code sec. 454(f), and certain air mail carriers as defined in 1939 Code sec. 454(g); but such a corporation might be included in a consolidated return if it had filed a consent to be treated as an includible corporation. (8) Regulated public utilities which elected to compute their excess profits credit under the alternative method provided for such companies in sec. 448 of the Internal Revenue Code (1939). However, two or more such companies *alone* were permitted to file a consolidated return.	Same as 1954-59, *except*: that "80 percent" should read "95 percent."	See 1954-59. New option granted for the— First return due to be filed after July 16, 1953. First taxable year ending after Mar. 31, 1951. First taxable year ending after June 30, 1950.	Same as nonconsolidated returns plus 2 percent of surtax net income. However, if Western Hemisphere trade corporations were included, the two percent additional tax was applied to an amount which excluded surtax net income of such corporations. (See table A, pp. 263-264.)

For footnotes, see pp. 267-269.

Footnotes for synopsis of laws tables

[1]For income years before 1950, see *Statistics of Income-1954, Corporation Income Tax Returns*, and *Statistics of Income for 1950, Part 2*.

[2]Returns for the income years 1954-59 were filed under the Internal Revenue Code of 1954, as amended. Returns for 1950-53 were filed under the provisions of the Internal Revenue Code approved Feb. 10, 1939, and the various amendments thereto. There is no one effective date for all provisions of an internal revenue law—some of the provisions may be retroactive, some apply to the current tax period, and some to a future tax year. Only acts substantially amending pertinent provisions of the Codes are cited in these tables.

[3]The income year is the calendar year and tax years beginning therein.

[4]The tax bases are, in general, the same for all corporations and are derived from the corporation's net income after allowance of certain statutory deductions. Net income is the gross income (exclusive of tax-exempt interest) less the ordinary business expenses deductible under secs. 161 through 171, 173 through 179, and 248 of the 1954 Code (sec. 23 of the 1939 Code). Treatment of the net operating loss deduction, derivation of the tax bases from net income, and significant variations in the bases applicable to certain classes of corporations are shown in (a) through (j) below.

(a) *The net operating loss deduction* is allowed as a deduction against the gross income by sec. 172 of the 1954 Code (sec. 23(s) of the 1939 Code). The net income presented in *Statistics of Income* is the net income for the *current* year, i.e., before the deduction permitted with respect to a loss year. Therefore, the net operating loss deduction must be taken into account in relating net income to the tax base. The net operating loss of any tax year is first carried back against the net income of certain preceding tax years and the excess, if any, may then be carried over to certain succeeding tax years. The amount reported on the return and shown in *Statistics of Income* is the net operating loss carryover from prior tax years. The carryback and carryover periods for a net operating loss sustained under the 1954 Code is, carryback 2 years, carryover 5 years except that for years ended after Dec. 31, 1957, the carryback is 3 years; under the 1939 Code, the carryback for loss years 1950-53 was 1 year, the carryover 5 years.

For additional information on the net operating loss deduction, see the description on p. 282, par. 25, and appropriate sections of the 1954 and 1939 Codes.

(b) *Taxable income.*—Under the 1954 Code the tax base, subject to normal tax, is designated "Taxable income." It is the net income less any net operating loss deduction and the statutory deductions shown in the table below. As indicated in footnote (e), under the 1954 Code these deductions can result in a net operating loss. The surtax base is the taxable income computed without deduction of partially tax-exempt interest.

The tax bases under the 1939 Code were computed in essentially the same way but were designated "normal-tax net income" and "surtax net income" and were derived from net income less net operating loss deduction through use of limited credits which could never result in complete elimination of taxable income.

Variations in computation of the two tax bases in the period 1950-59 are shown in the table. Deductions used in computing the amounts subject to normal tax are identified by the symbol (N) in the table column, and those used in computing the amounts subject to surtax are identified by the symbol (S).

The terms "taxable income" and "deductions" are used throughout this synopsis in lieu of the "normal-tax net income," "surtax net income" and "credit" designations of the 1939 Code.

(c) *Net long-term capital gain in excess of net short-term capital loss.*—Capital gain and loss provisions are shown in table B of this synopsis.

Items for which deduction is allowed	Percent of item deductible—								
			1951			1950			
				Other tax years[a]			Other tax years[a]		
								Beginning before July 1	
	1954-59	1952-53	Calendar year	Part prior to Apr. 1	Part after Mar. 31	Calendar year	Beginning after June 30[b]	Part prior to July 1	Part after June 30[b]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Partially tax-exempt interest[c]	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)
2. Dividends received from a domestic corporation subject to the income tax (other than dividends on certain preferred stock of a public utility).[d]	85 (N)(S)	85 (N)(S)	85 (N)(S)	85 (N)(S)	85 (N)(S)	85 (N)(S)	85 (N)(S)	85 (N)(S)	85 (N)(S)
3. Dividends received on certain preferred stock of a public utility.[d]	62.115[e] (N)(S)	62 (N)(S)	61 (N)(S)	59 (N)(S)	62 (N)(S)	57 (N)(S)	59 (N)(S)	85 (N)	59 (N)(S)
4. Dividends received from certain foreign corporations doing a substantial volume of business within the United States and derived from income earned in the United States.[d]	85 (N)(S)	85 (N)(S)	85 (N)(S)	85 (N)(S)	85 (N)(S)	None	None	None	None
5. Dividends paid on certain preferred stock of a public utility or the net income of the public utility minus the deductions provided in 1 through 4 above, whichever is the lower.[f]	26.923[e] (N)(S)	27 (N)(S)	28 (N)(S)	30 (N)(S)	27 (N)(S)	33 (N)(S)	30 (N)(S)	100 (S)	31 (N)(S)
6. Western Hemisphere trade corporation taxable income computed without regard to this deduction.[g]	26.923[e] (N)(S)	27 (N)(S)	28 (N)(S)	30 (N)(S)	27 (N)(S)	33 (N)(S)	30 (N)(S)	None	31 (N)(S)

[a]See footnote 8 for proration of deductions.

[b]For deductions after Mar. 31, 1951, see col. (5).

[c]Under the 1939 Code net income less the deduction for partially tax-exempt interest was designated "Adjusted net income." (Sec. 13(a) of 1939 Code.)

[d]Under the 1954 Code, total deductions for dividends received (lines 2 through 4 of the table) in excess of net income results in a net operating loss for the year. However, if the total dividend deduction is less than the net income, the deduction cannot exceed 85 percent of the net income after deduction of partially tax-exempt interest but before any net operating loss deduction. Under the 1939 Code for 1950-53 the total dividends received deduction for each tax base could not exceed 85 percent of the net income adjusted by the deduction for partially tax-exempt interest (line 1) but before any net operating loss deduction.

[e]This percentage is derived from a formula contained in the Internal Revenue Code of 1954 which relates the amount of deduction to the tax rate.

[f]For treatment of dividends paid with respect to dividends unpaid and accumulated for prior tax years, and for definitions of public utility and preferred stocks as used for this deduction, see sec. 247 of the 1954 Code and sec. 26(h) of the 1939 Code.

[g]A domestic corporation, all of whose business is done in any country or countries of North, Central, or South America, or in the West Indies, is classified as a Western Hemisphere trade corporation if (1) 95 percent or more of its gross income for the 3-year period immediately preceding the close of the tax year (or for such part of that period as the corporation was in existence) was derived from sources outside the United States and (2) 90 percent or more of its gross income for such period was derived from the active conduct of a trade or business.

(d) ***Consolidated return*** provisions are shown in table C of this synopsis.

(e) ***The adjusted excess profits net income for 1950-53*** was the excess profits net income less the amounts of the excess profits credit and the unused excess profits credit adjustment. A minimum credit of $25,000 was provided. Excess profits net income and methods of credit computation are discussed on pp. 9-11 of ***Statistics of Income for 1951, Part 2***. A change in the percentage of average base period net income used in computing the excess profits credit under the income credit method was made on July 1, 1951. For the period July 1, 1950 through June 30, 1951, this percentage was 85 percent. Beginning July 1, 1951, it was 83 percent. The credit was prorated for tax years which began before and ended after July 1, 1951, and an 84 percent intermediate rate was provided for the calendar year 1951 by the 1939 Code.

Special provisions applicable to computation of excess profits credit of certain companies are shown in ***Statistics of Income for 1951, Part 2***, pp. 11-12.

The unused excess profits credit, which was the excess of the excess profits credit over the excess profits net income for the tax year, was, for 1950-53, carried back as an unused excess profits credit adjustment to the first preceding tax year, and the remainder, if any, could then be carried forward as an adjustment to succeeding years. The carryforward period was 5 years. No carryback of unused excess profits credit computed under the provisions of the Excess Profits Tax Act of 1950 could be made to tax years ended before July 1, 1950, and no portion of the minimum $25,000 credit could be considered as unused excess profits credit. For computation of the unused excess profits credit adjustment for the years 1950-53, see sec. 432 of the 1939 Code.

(f) ***Life insurance companies.***—Beginning with 1958, life insurance company taxable income is computed under the Life Insurance Company Income Tax Act of 1959. Under the 1959 Act, underwriting income as well as investment income is included in the tax base. The life insurance company tax base for 1958 and 1959 is further described on pp. 17 and 21.

For 1950-1957, the net income for life insurance companies was the net investment income.

For 1955 through 1957, net investment income was defined as the gross amount of interest, dividends, rents, royalties, and income from trade or business other than insurance and from leases less deductions for investment and real estate expenses, tax-free interest, depreciation, depletion, and noninsurance trade or business expenses. A multiple-tax-base system was in effect, and the income tax was computed according to formulas which embodied in part the normal tax and surtax rates applicable to other corporations but which included a special alternative tax in the case of life insurance companies having nonlife insurance reserves.

Before 1955 the composition of net investment income was substantially the same as above, but royalties, income from noninsurance trade or business, and from leases, as well as the allowances for noninsurance trade or business deductions and for depletion were not specifically delineated. Taxable income and excess profits tax net income were derived in the same manner as for other corporations except that no deduction was allowed for a net operating loss. Before imposition of tax, however, recognition was made of requirements for reserve earnings, deferred dividends, and interest paid. In lieu of deductions for these items, for 1951-1954 special income tax rates (footnote 5(b)) and a reserve interest credit for companies whose adjusted net income was less than 105 percent of their required interest were used. For 1950, a reserve and other policy liability credit based on representative data for the preceding year was allowed and the regular tax rates were imposed. These provisions were offset, in case of nonlife insurance business, by an adjustment for certain nonlife insurance reserves. In computing the excess profits net income for 1950-53, a deduction based on a reserve and other policy liability credit was allowed. The regular excess profits tax rates were imposed.

Facsimiles of Form 1120L, filed by life insurance companies are included in the ***Statistics of Income, Corporation Income Tax Returns*** volumes for each year and provide additional information on the computation of the taxable income and tax.

(g) ***Mutual insurance companies.***—Net income for mutual insurance companies is the net investment income (see definition under "Life insurance companies," above). For mutual insurance companies, however, net investment income includes net gain from sale or exchange of capital assets, and deductions are allowed for interest expense and for capital losses incurred because of abnormal insurance losses or because of distributions to policyholders. Taxable income is derived in the same manner as for other corporations except that no net operating loss deduction is allowed. See sec. 822 of the 1954 Code (sec. 207 of the 1939 Code). See footnote 5(c) for imposition of tax.

(h) ***Insurance companies other than life or mutual.***—Gross income of these companies includes investment and underwriting incomes, and deductions allowed include general business expenses, losses, and distributions to policyholders as provided by sec. 832 of the 1954 Code (sec. 204 of the 1939 Code). Taxable income is derived as shown in (b) above and the regular tax rates are imposed.

(i) ***Regulated investment companies*** meeting the requirements of subch. M, ch. 1 of the 1954 Code (Supplement Q of the 1939 Code) are taxed only on undistributed income. One of the requirements is that distributions to shareholders, exclusive of capital gain dividends, shall equal 90 percent or more of investment company taxable income (exclusive of capital gains).

Undistributed capital gains are taxed at 25 percent. The regular normal tax and surtax rates apply to all other undistributed taxable income.

(j) ***Mutual savings banks conducting separate life insurance departments*** compute net income and tax for such departments under Internal Revenue Code provisions applicable to life insurance companies (see par. (f) above). For ***Statistics of Income*** tables, the life insurance department income and tax are added to those reported for the bank department. These banks were exempt from taxation under sec. 101 of the 1939 Code prior to 1952 and were exempt from excess profits tax for 1952-53 under sec. 454 of the 1939 Code.

[5]The tax rates shown are those applicable, in general, to all corporations, domestic and foreign. Credits against the tax and certain exceptions to the rates are shown in (a) through (i) below:

(a) ***Credits against the tax.***—Income and profits taxes paid to foreign countries and possessions of the United States may be used as a credit against the income and excess profits taxes in the manner and to the extent allowed by sec. 901 of the 1954 Code and sec. 131 of the 1939 Code. Differences under the 1954 and 1939 Codes with respect to the limitations imposed on this credit are discussed in ***Statistics of Income-1954, Corporation Income Tax Returns***, p. 11. The tax shown in ***Statistics of Income*** is before any credits for foreign taxes paid.

(b) ***Life insurance companies.***—For 1959, there is no provision for alternative tax, but the income tax includes a flat 25 percent rate on net long-term capital gain reduced by net short-term capital loss. Special income tax rates were provided for the years 1951-54. They were: 3-3/4 percent on the first $200,000 of life insurance company taxable income and 6-1/2 percent on that in excess of $200,000. (As an offset to these rates, adjustments for nonlife reserves were multiplied by 8.) The regular corporate tax rates were applied in other years. For 1955 through 1957, an alternative one percent tax was applicable to nonlife insurance income if it resulted in a larger total tax. See also, footnote 4(f).

(c) ***Mutual insurance companies***, except life or marine, or fire insurance companies issuing perpetual policies.—Sec. 501 of the 1954 Code (sec. 101(11) of the 1939 Code) exempts certain of these companies from taxation. Sec. 821 (sec. 207 of the 1939 Code) provides income taxation of those not exempt based, in general, on the regular corporate rates, but with certain alternative provisions and limitations. The excess profits tax rate was the same as that for regular corporations with the exception of a limitation for companies whose gross income from interest, dividends, rents, and premiums (including deposits and assessments) was less than $125,000. See sec. 430(d) of the 1939 Code.

(d) ***Nonresident foreign corporations***, not engaged in trade or business within the United States, are taxed, under sec. 881 of the 1954 Code (sec. 231(a) of the 1939 Code), on income (except interest on bank deposits) from sources within the United States. The tax is 30 percent of such income except as modified by treaties with other nations. Such corporations were not subject to the excess profits tax. The returns of nonresident foreign corporations are ***not*** included in ***Statistics of Income***.

Under the provisions of sec. 551 of the 1954 Code (Supplement P of the 1939 Code), income of certain foreign personal holding companies is includible in the income of the shareholders and is not reported by the company for taxation.

(e) *Corporations exempt from taxation under sec. 501 of the 1954 Code or sec. 101 of the 1939 Code.*—Such corporations include labor, agricultural or horticultural organizations, certain types of cooperative and mutual organizations, corporations organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes, nonprofit civic, business, and social organizations, and for 1949-51, certain mutual savings banks, building and loan associations, and cooperative banks. Beginning with 1951 a normal tax and a surtax were imposed on the unrelated business net income in excess of $1,000 of certain of these corporations by Supplement U of the 1939 Code. Secs. 501 and 511-515 of the 1954 Code expand and continue these taxes. The rates are similar to the regular corporate income tax rates. However, the returns filed by these corporations are not included in *Statistics of Income, Corporation Income Tax Returns*.

(f) *Additional corporations exempt from the excess profits tax* (unless a member of an affiliated group of corporations filing a consolidated return).—Specific exemption from the excess profits tax under the 1939 Code was granted to: (1) Regulated investment companies (defined in sec. 361 of the 1939 Code); (2) personal holding companies (defined in sec. 501); (3) domestic corporations if 95 percent of gross income for the 3-year period immediately preceding the close of the tax year was derived from sources outside of the United States and 50 percent of such income was derived from active conduct of a trade or business; (4) certain corporations subject to provisions of Title IV of the Civil Aeronautics Act of 1938; and (5) beginning in 1952, certain mutual savings banks, building and loan associations, and cooperative banks formerly exempt from taxation under sec. 101 of the 1939 Code. In addition, personal service corporations might elect to be exempt from the tax on excess profits, tax being imposed under Supplement S of the 1939 Code on the individual shareholders.

(g) *Western Hemisphere trade corporations* (defined in footnote "h" of note 4(b) above). See table C of this synopsis for exemption from the consolidated return tax for 1950-59.

(h) *Personal holding companies.*—Personal holding companies are subject to an additional tax (not included in the income tax), imposed under sec. 541 of the 1954 Code (ch. 2, subch. A of the 1939 Code), and based on the undistributed personal holding company income. For the years 1950-59 the tax was 75 percent of the undistributed personal holding company income not in excess of $2,000 plus 85 percent of such income in excess of $2,000.

General definitions and differences between the 1954 and 1939 Code provisions affecting this tax are discussed in *Statistics of Income—1954, Corporation Income Tax Returns*, pp. 14-15.

(i) *Mutual savings banks conducting separate life insurance departments.*—See note 4(j).

[6]Subch. S, added to ch. 1 of the 1954 Code Sept. 2, 1958, permits certain corporations to forego payment of corporate income tax if all shareholders consent to the taxation of corporate profits at the shareholder level. To qualify for subch. S benefits, a corporation must:

1. Be a domestic corporation with no more than 10 shareholders.
2. Be entirely owned by shareholders who are individuals (or estates). Shareholders may not be nonresident aliens.
3. Have only one class of stock.
4. Not be a member of an affiliated group eligible to file a consolidated return.
5. Not receive more than 20 percent of its gross receipts from personal holding company income (rents, royalties, dividends, interest, annuities, and gains from sales or exchanges of stock or securities).
6. Not receive more than 80 percent of its gross receipts from sources outside the United States.

The provisions of subch. S are effective for taxable years beginning after Dec. 31, 1957, and ending after Sept. 2, 1958.

Taxable income of corporations filing returns, Form 1120-S, under subch. S is reported by the shareholders on their individual income tax returns together with their other income and deductions. Tax rates are those applicable to individuals, determined by the total taxable income of the individual and may range from 20 to 91 percent.

Corporate financial data from Forms 1120-S are included with other corporate data throughout this report.

Provisions of subch. S may be found in secs. 1371 through 1377 of the Internal Revenue Code.

[7]*Limitations on the excess profits tax.*—The excess profits tax under the Excess Profits Tax Act of 1950 became effective July 1, 1950, and ended Dec. 31, 1953. For tax years which began before or ended after those dates, the tax was the prorated portion applicable to that part of the year the tax was in effect. See footnote 8. Ceiling rates and special provisions affecting certain companies are discussed on pp. 12-13 of *Statistics of Income for 1951, Part 2*.

[8]When a return is filed for a tax year during which a change in tax rates occurs, tentative taxes are computed applying each rate in effect during the tax year to the entire taxable income. The amounts so determined are then prorated on the basis of the number of days in the year during which each rate is in effect. The prorated portions of the tentative taxes are then combined to determine the actual liability which is the amount used for *Statistics of Income*. To give effect to changes in the deductions from net income used in computing the tax bases, taxable income used in calculating each tentative tax is computed with the deductions applicable to the period to which the tax rate applies.

[9]A tentative surtax was computed at 19 percent of the surtax net income in excess of $25,000. The actual liability was then determined by reducing this amount by 1 percent of the lower of (a) partially tax-exempt interest, or (b) surtax net income in excess of $25,000.

[10]For tax years ended after June 30, 1950, the rates shown for the income year 1950 period beginning July 1, 1950, and ending Mar. 31, 1951, were effective after June 30, 1950. For proration of tax, see footnote 8.

[11]Net capital gain is the excess of gains from sales or exchanges of capital assets over losses from such sales or exchanges. Both short- and long-term gains and losses are included. Conversely net capital loss is the excess of losses over gains.

[12]Effective for tax years beginning after Sept. 23, 1950.

[13]See secs. 1231-1243, 165, 341, and 582 of the 1954 Code (secs. 117(f) through (o) and sec. 23(g), (j), and (k) of the 1939 Code).

[14]Applicable to involuntary conversion of capital assets, involuntary conversion, sale, or exchange of real property and property subject to depreciation which was used in the trade or business, amounts received for timber and amounts received or accrued for coal after Dec. 31, 1950, where disposal was by contract under which owner retained an economic interest, all of above property having been held for more than 6 months; timber held for more than 6 months before beginning of tax year in which cut, if taxpayer so elects; certain unharvested crops on business real property held for more than 6 months and sold in a tax year beginning after Dec. 31, 1950; and livestock, except poultry, held for draft, breeding, or dairy purposes for 12 months (prior to Dec. 31, 1950, holding period was 6 months and poultry was not excluded). Depreciable property in items 3(a) and (e) of table are excluded.

Beginning with 1958, casualty or theft losses on uninsured property used in the trade or business (as defined by sec. 1231 of the Code) or on capital assets held more than 6 months (as defined by sec. 1221) are deductible as ordinary losses.

[15]Applicable to sales or exchanges made after Nov. 19, 1951.

[16]Applicable to sales or exchanges made after May 3, 1951.

[17]Small Business Investment Companies are defined as those operating under the Small Business Investment Act of 1958. Secs. 1242 and 1243 dealing with the specified losses are effective for tax years beginning after Sept. 2, 1958.

[18]See sec. 542(b) of the 1954 Code for application of the personal holding company tax in the case of consolidated returns.

[19]See sec. 1504(d) of the 1954 Code (sec. 141(g) of the 1939 Code) for exception.

7. Corporation Income Tax Return Forms, 1959

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FORM **1120**

U.S. Treasury Department
Internal Revenue Service

U.S. CORPORATION INCOME TAX RETURN—1959

or Other Taxable Year Beginning ....., 1959, Ending ....., 19...

(PLEASE TYPE OR PRINT)

A. Check if taxpayer is a sole proprietorship ☐ or partnership ☐ electing under section 1361 to be taxed as a corporation.

B. Is this a consolidated return? ☐ Yes ☐ No (See Instruction I)

C. Are you a personal holding company? ☐ Yes ☐ No (See Instruction H)

Name

Number and street

City or town, postal zone number, State

D. Total assets from line 13 Sch. L (See instruction O)....$

E. County in which located

F. Are you a resident foreign corporation? ☐ Yes ☐ No If "yes," place incorporated

GROSS INCOME

1. Gross Receipts ..... Less: Returns and allowances .....
2. **Less:** Cost of goods sold (Schedule A) and/or operations (Attach Schedule) .....
3. Gross Profit .....
4. Dividends (Schedule C) .....
5. Interest on obligations of the United States, etc. issued:
   (a) Prior to 3-1-41—(1) U.S. savings and Treasury bonds owned in excess of the principal amount of $5,000; and (2) obligations of a U.S. instrumentality .....
   (b) On or after 3-1-41, by the U.S. or any agency or any instrumentality thereof .....

Gross Amount of Interest	Less: Amortizable Bond Premium

6. Other interest .....
7. (a) Rents ..... (b) Royalties .....
8. Net gains (losses) (from separate Schedule D) .....
9. Other income (Attach schedule) .....
10. TOTAL income, lines 3 to 9, inclusive .....

DEDUCTIONS

11. Compensation of officers (Schedule E) .....
12. Salaries and wages (not deducted elsewhere) .....
13. Repairs (Do not include cost of improvements or capital expenditures) .....
14. (a) Bad debts (Sch. F) ..... (b) Rents .....
15. (a) Taxes (Sch. B) ..... (b) Interest .....
16. Contributions or gifts paid (Attach schedule) .....
17. Losses by fire, storm, shipwreck, or other casualty, or theft (Attach sch.) .....
18. (a) Amortization (Attach sch.) ..... (b) Depletion .....
19. Depreciation (Schedule G) .....
20. Advertising .....
21. Amounts contributed under:
    (a) Pension, profit-sharing, stock bonus, annuity plans (Attach sch.) .....
    (b) Other employee benefit plans (Attach sch.) .....
22. Other deductions (Attach schedule) .....
23. TOTAL deductions in lines 11 to 22, inclusive .....
24. Taxable income before net operating loss deduction and special deductions (line 10 less line 23) .....
25. **Less:** Net operating loss deduction .....
26. Taxable income before special deductions .....
27. Special deductions (Schedule I) .....
28. Line 26 less line 27 .....

TAX

29. TOTAL income tax (from line 9, Tax Computation Schedule, page 3) .....
30. Credits for amounts paid on 1959 income tax:
    (a) Tax paid with application for extension of time in which to file .....
    (b) Payments and credits on 1959 Declaration of Estimated Tax .....
31. If tax (line 29) is larger than payments (line 30), the balance is TAX DUE. Enter balance here →
32. If payments (line 30) are larger than tax (line 29) ..... Enter the OVERPAYMENT here →
33. Enter amount of line 32 you want: Credited on 1960 estimated tax ..... Refunded

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return. If the return is prepared by a person other than the taxpayer, his declaration is based on all the information relating to the matters required to be reported in the return of which he has knowledge.

CORPORATE SEAL

(Date) (Signature of officer) (Title)

(Date) (Individual or firm signature) (Address)

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Schedule A.—COST OF GOODS SOLD. (See Instruction 2)
(Where inventories are an income-determining factor)

1. Inventory at beginning of year	
2. Merchandise bought for manufacture or sale	
3. Salaries and wages	
4. Other costs per books (Attach schedule)	
5. Total	
6. Less: Inventory at end of year	
7. Cost of goods sold (Enter here and on line 2, page 1)	

Schedule B.—TAXES. (See Instruction 15(a))

Explanation	Amount
Total (Enter here and on line 15(a), page 1)	

Schedule C.—INCOME FROM DIVIDENDS

1. Name of Declaring Corporation	2. Domestic Corporations Taxable Under Chapter 1, Internal Revenue Code*	3. Certain Preferred Stock of Public Utilities Taxable Under Chapter 1, Internal Revenue Code	4. Foreign Corporations	5. Other Corporations
Totals				
Total of columns 2, 3, 4, and 5 (Enter here and on line 4, page 1)				

*Except (a) dividends on certain preferred stock of public utilities, which should be entered in column 3; and (b) dividends, which should be entered in column 5, received from China Trade Act corporations, from corporations to which section 931 applies, and from corporations exempt from tax under sections 501 and 521.

Schedule D.—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property. (See Instruction 8)

Schedule E.—COMPENSATION OF OFFICERS

1. Name and Address of Officer	2. Official Title	3. Time Devoted to Business	Percentage of Corporation's Stock Owned		6. Amount of Compensation
			4. Common	5. Preferred	
Total compensation of officers (Enter here and on line 11, page 1)					

Schedule F.—BAD DEBTS. (See Instruction 14(a))

1. Taxable Year	Amount of Notes and Accounts Receivable Outstanding at—		4. Taxable Income Reported	5. Sales on Account	6. Bad Debts of Corporation if No Reserve Is Carried on Books	If Corporation Carries a Reserve	
	2. Beginning of Year	3. End of Year				7. Gross Amount Added to Reserve	8. Amount Charged Against Reserve
1956							
1957							
1958							
1959							

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

Schedule G.—DEPRECIATION. (See Instruction 19 and Schedule H)

1. Kind of Property (if buildings, state material of which constructed). Exclude Land and Other Nondepreciable Property. List Assets in Groups by Depreciation Method	2. Date Acquired	3. Cost or Other Basis	4. Depreciation Allowed (or allowable) in Prior Years	5. Method of Computing Depreciation	6. Rate (%) or Life (years)	7. Depreciation This Year

1. Total
2. Less: Amount of depreciation claimed in Schedule A and elsewhere on return
3. Balance—Enter here and on line 19, page 1

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Schedule H.—SUMMARY OF AMORTIZATION AND DEPRECIATION SCHEDULES

Part A.—DEPRECIATION		Part B.—AMORTIZATION	
1. Straight line method		8. Emergency facilities	
2. Declining balance method		9. Grain storage facilities	
3. Sum of the years-digits method		10. Research or experimental expenditures	
4. Based on units of production		11. Exploration and development expenditures	
5. Addl. 1st year (Sec. 179)		12. Organizational expenditures	
6. Other methods		13. Trademark and trade name expenditures	
7. Total depreciation claimed		14. Total amortization claimed	

Schedule I.—SPECIAL DEDUCTIONS

1. Deduction for partially tax-exempt interest (See Instruction 5) .....
2. Dividends-received deductions:
   (a) 85 percent of column 2, Schedule C .....
   (b) 62.115 percent of column 3, Schedule C .....
   (c) 85 percent of dividends received from certain foreign corporations .....
3. Total dividends-received deductions (sum of lines 2 (a), (b), and (c) but not to exceed 85 percent of the excess of line 24, page 1 over the sum of lines 1 and 5). (See Instructions in case of net operating loss or if the corporation is a small business investment company.) .....
4. Deduction for dividends paid on certain preferred stock of public utilities (See Instructions in case of net operating loss) .....
5. Deduction for Western Hemisphere trade corporations (See Instructions in case of net operating loss) .....
6. Total special deductions (enter here and on line 27, page 1) .....

TAX COMPUTATION FOR CALENDAR YEAR 1959 AND TAXABLE YEARS ENDING ON OR BEFORE JUNE 30, 1960

For other taxable years attach Schedule 1120 FY (See tax computation instructions)

1. (a) Line 28, page 1 ..... (b) plus line 1, Schedule I ..... Enter total here ➔
2. If amount of line 1 is:
   (a) **Not over $25,000**—Enter 30 percent of line 1 (32 percent if a consolidated return) .....
   (b) **Over $25,000**—
   Enter 52 percent of line 1 (54 percent if a consolidated return) .....
   Subtract $5,500, and enter difference 5,500.00
3. Adjustment for partially tax-exempt interest. Enter 30 percent of line 1 (b), but not in excess of 30 percent of line 1 ..
4. Normal tax and surtax (line 2 less line 3) .....
5. Income tax (line 4, or line 20 of separate Schedule D) .....
6. Credit allowed a domestic corporation for income taxes paid to a foreign country or United States possession (submit Form 1118) .....
7. Balance of income tax (line 5 less line 6) .....
8. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH) .....
9. Total income tax (line 7 plus line 8). **Enter here and on line 29, page 1** .....

ADDITIONAL INFORMATION REQUIRED

G. Employer Identification No. .....

H. Date incorporated .....

I. Did the corporation at any time during the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? ..... ☐ Yes ☐ No

Did any corporation, individual, partnership, trust, or association at any time during taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? ☐ Yes ☐ No

If either answer is "Yes," attach separate schedule showing:
(1) name and address;
(2) percentage of stock owned;
(3) date stock was acquired; and
(4) the District Director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.

J. Did the corporation make a return of information on Forms 1096 and 1099 for the calendar year 1959 in connection with:
Taxable dividends ..... ☐ Yes ☐ No
Other payments ..... ☐ Yes ☐ No
(See Instruction G–(1).)

K. Did the corporation, during the taxable year, have any contracts or subcontracts subject to the Renegotiation Act of 1951 ..... ☐ Yes ☐ No

If answer is "Yes," state the approximate aggregate gross dollar amount billed during the taxable year under all such contracts and/or subcontracts. (See Instruction G–(4)) .....

L. Did the corporation at any time during the taxable year own directly or indirectly any stock of a foreign corporation? ..... ☐ Yes ☐ No

If answer is "Yes," attach statement as required by Inst. K.

M. Enter amount of income (or deficit) from:
(a) line 32, page 3, Form 1120, 1956 .. ..
(b) line 32, page 3, Form 1120, 1957 .. ..
(c) line 32, page 3, Form 1120, 1958 .. ..

N. If corporation is a cooperative association, check whether:
(1) ☐ farmers' marketing or a farmers' purchasing cooperative association,
(2) ☐ consumers' cooperative association, or
(3) ☐ other cooperative association.

O. Business group code No. and principal business activity (see Page 8, instructions) .....

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Schedule L.—BALANCE SHEETS (See Instructions)

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash				
2. Investments in governmental obligations:				
(a) United States and its instrumentalities				
(b) State, Territory, or a possession of the U.S., any political subdivision thereof, or the Dist. of Columbia				
3. Notes and accounts receivable				
(a) Less: Reserve for bad debts				
4. Inventories: (a) Other than last-in, first-out				
(b) Last-in, first-out				
5. Other current assets including short term marketable investments (Attach schedule)				
6. Mortgage and real estate loans				
7. Other investments (Attach schedule)				
8. Buildings and other fixed depreciable assets				
(a) Less: Accumulated amortization and depreciation				
9. Depletable assets				
(a) Less: Accumulated depletion				
10. Land (net of any amortization)				
11. Intangible assets (amortizable only)				
(a) Less: Accumulated amortization				
12. Other assets (Attach schedule)				
13. Total Assets				
LIABILITIES AND CAPITAL				
14. Accounts payable				
15. Deposits and withdrawable shares				
16. Bonds, notes, and mortgages payable (maturing less than one year from date of balance sheet)				
17. Other current liabilities (Attach schedule)				
18. Bonds, notes, and mortgages payable (maturing one year or more from date of balance sheet)				
19. Other liabilities (Attach schedule)				
20. Capital stock: (a) Preferred stock				
(b) Common stock				
21. Paid-in or capital surplus				
22. Surplus reserves (Attach schedule)				
23. Earned surplus and undivided profits				
24. Total Liabilities and Capital				

Schedule M.—RECONCILIATION OF TAXABLE INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Earned surplus and undivided profits at end of preceding taxable year (Schedule L)		9. Total distributions to stockholders charged to earned surplus during the taxable year: (a) Cash	
2. Taxable income before net operating loss deduction and special deductions (line 24, page 1)		(b) Stock of the corporation	
3. Nontaxable interest on:		(c) Other property (Attach schedule)	
(a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or the Dist. of Columbia		10. Contributions in excess of 5% limitation	
(b) Obligations of the United States issued on or before Sept. 1, 1917; all postal savings bonds		11. Federal income and excess profits taxes	
4. Other nontaxable income (Attach schedule)		12. Income taxes of foreign countries or United States possessions if claimed as a credit in whole or in part on line 6, page 3 Tax Computation	
5. Charges against surplus reserves deducted from income in this return (Attach schedule)		13. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary	
6. Adjustments for tax purposes not recorded on books (Attach sch.)		14. Unallowable interest incurred to purchase or carry tax-exempt interest obligations	
7. Sundry credits to earned surplus (Attach schedule)		15. Excess of capital losses over capital gains	
8. Total of lines 1 to 7		16. Additions to surplus reserves (Attach schedule)	
		17. Other unallowable deductions (Attach schedule)	
		18. Adjustments for tax purposes not recorded on books (Attach schedule)	
		19. Sundry debits to earned surplus (Attach schedule)	
		20. Total of lines 9 to 19	
		21. Earned surplus and undivided profits at end of the taxable year (Schedule L) (Line 8 less line 20)	

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How To Prepare Your 1959 Corporation Income Tax Return ON FORM 1120

(References are to the Internal Revenue Code).

Note: "Small Business Corporation" file Form 1120-S rather than Form 1120. See last paragraph of General Instruction H.

GENERAL INSTRUCTIONS

A. Corporations required to make a return on Form 1120.—Every domestic and every resident foreign corporation not expressly exempt from taxation under chapter 1 (Section 501), whether or not having any taxable income, must file a return. The term "corporation" is defined by the Code to include associations, joint-stock companies, and insurance companies.

Partnerships and proprietorships may elect to be taxed as domestic corporations if an election is made not later than 60 days after the close of the taxable year and if certain qualifications are met. (Section 1361.) If the return is filed by a proprietorship or partnership, electing to be taxed as a corporation under section 1361, it must be signed by the proprietor or a partner.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

A mutual savings bank not having capital stock represented by shares; a domestic building and loan association, a domestic savings and loan association, a Federal savings and loan association, substantially all the business of which is confined to making loans to members; and a cooperative bank without capital stock, operated for mutual purposes and without profit, are subject to income tax and must file returns.

B. Period to be covered by return.—Returns shall be filed for the calendar year 1959 or fiscal year beginning in 1959 and ending in 1960. A fiscal year is an accounting period of 12 months ending on the last day of a calendar month other than December, but if a taxpayer has made the election provided in section 441 (f), the term "fiscal year" means an annual period varying from 52 to 53 weeks. If a taxpayer has no annual accounting period, or keeps no books, or has an accounting period which does not qualify as a fiscal year, the return must be filed for the calendar year, except as provided in section 443.

For the procedure to follow in changing an established accounting period, see your District Director.

C. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent. For procedure to be followed in securing consent, see your District Director.

Cash receipts and disbursements method.—Under this method, a taxpayer includes all items of taxable income (whether cash, property, or services) in the year when it is actually or constructively received and claims as deductible expenses only those expenses actually paid. Income is constructively received when the amount is credited to the taxpayer's account, or set aside for it, and is unconditionally subject to its command. This includes uncashed checks, bank interest credited, matured bond coupons, and other similar items which can be immediately turned into cash. Do not deduct capital expenditures.

Accrual method.—Under this method income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Other methods.—Separate provisions are contained in section 453 for installment method of accounting. For other information on accounting methods, see your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

D. Filing of return and payment of tax.—Returns of domestic and resident foreign corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081 (b).)

The balance of tax due as shown on line 31, page 1 of the return, must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand by the District Director. The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

A declaration of estimated tax must be made by every corporation which is subject to income tax under section 11 or 1201 (a), or subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Additional charge for underpayment of estimated tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655 (d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of the "relief provisions" of section 6655 (d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

E. Signature and verification.—The return must be signed either by the president, vice-president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of

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a corporation. The return must also be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. This verification is not required if the return is prepared by a regular, full-time employee of the taxpayer.

F. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

G–(1). Information at the source.—Every corporation making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of $600 or more during the calendar year 1959 to an individual, a partnership, or a fiduciary, or (2) salaries or wages of $600 or more shall make returns on Forms 1096 and 1099, except that the making of such returns will not be required with respect to salary or wage payments included on Form W–2, provided copies of withholding statements on Form W–2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W–2), only the remainder must be reported on Form 1099.

Except as stated below, the returns on Forms 1096 and 1099 shall also include dividend payments totaling $10 or more during the calendar year 1959 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident. In the case of payments by a building and loan association, a cooperative bank, a homestead association, a credit union, or a savings and loan association, such total shall be $600 or more. In the case of payments by a corporation described in sections 501 (c) (12), (15), (16), 521 and 522, or in the case of a national farm loan association or a production credit association, such total shall be $100 or more.

The returns on Forms 1096 and 1099 shall also include (except in the case of insurance companies taxable under Subchapter L and corporations exempt under section 501 (c) (12) or (15)) patronage dividends, rebates, and refunds totaling $100 or more during the calendar year 1959, whether in cash, merchandise, capital stock, revolving fund certificates, retain certificates, certificates of indebtedness, letters of advice, or in some other manner.

G–(2). Information regarding dissolution or liquidation.—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan.

Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1959.

G–(3). Certain transfers of property on or after January 1, 1951.—Under certain circumstances the $25,000 exemption from surtax and the $100,000 accumulated earnings credit are not allowed or may be reduced to a lesser figure. Section 1551 provides that if a corporation on or after January 1, 1951, transfers all or part of its property (other than money) to another corporation which was created for the purpose of acquiring such property or which was not actively engaged in business at the time of such acquisition and if after such transfer the transferor corporation or its stockholders, or both, are in control of such transferee corporation during any part of the taxable year of such transferee corporation, the transferee corporation shall not for such taxable year (except as may be otherwise determined under section 269 (b)) be allowed either the $25,000 exemption from surtax provided in section 11 (c) or the $100,000 accumulated earnings credit provided in section 535 (c), unless such transferee corporation shall establish by the clear preponderance of the evidence that the securing of such exemption or credit was not a major purpose of such transfer. For the purposes of section 1551, control means the ownership of stock possessing at least 80 percent of the total combined voting power of all classes of stock entitled to vote or at least 80 percent of the total value of shares of all classes of stock of the corporation. Rules are provided in sections 544 and 1551 for determining ownership of stock. For allocation of the surtax exemption and the accumulated earnings credit in certain cases, see section 269 (b).

G–(4). Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question K, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

H. Returns of certain corporations. *Domestic corporations entitled to benefits of section 931.*—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided (*a*) 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States, and (*b*) 50 percent or more of the gross income for such period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

Resident foreign corporations.—Foreign corporations which at any time within the taxable year are engaged in trade or business within the United States shall make returns on Form 1120 of income derived from sources within the United States. (Section 882.)

Nonresident foreign corporations.—Foreign corporations not engaged in trade or business within the United States at any time within the taxable year are subject to tax upon gross income from sources within the United States (determined under the provisions of sections 861 through 864) consisting of fixed or determinable annual or periodical income and of certain gains derived from the disposal of timber and coal. Returns required from these corporations must be made on Form 1120NB.

Insurance companies.—Life insurance companies subject to tax imposed by section 802 shall make returns on Form 1120L. Mutual insurance companies subject to tax imposed by section 821 shall make returns on Form 1120M. Insurance companies described in section 831, and mutual savings banks described in section 594 and conducting life insurance business, shall make returns on Form 1120. There should be filed with the return a copy of the 1959 annual statement approved by the National Association of Insurance Commissioners which contains the underwriting and investment exhibit.

Regulated investment companies.—If for any given year the investment company satisfies the requirements of section 851 it will be considered a regulated investment company for that year.

Personal holding companies.—Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every personal holding company must file a schedule 1120PH with its return on Form 1120.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 80 percent of its gross income for the taxable year is personal holding company income as defined in section 543, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541–547.)

Foreign personal holding companies.—Section 551 (a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in the gross income of the United States shareholders in the amount provided by subsection (b). Schedule 1120PH is not required, but information returns on Forms 957 and 958 must be filed by the officers, directors, and certain United States shareholders as provided by section 6035 and the regulations thereunder.

A foreign corporation which is a personal holding company, as defined in section 542 but not within the definition of section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income and must file a schedule 1120PH with its return.

Exempt organizations.—Section 511 imposes a tax upon the income derived from an unrelated trade or business of certain exempt organizations. Every such organization subject to this tax must file a Form 990–T.

Exempt farmers' cooperatives.—Section 522 imposes a tax upon certain cooperatives exempt under section 521. Every such organization subject to tax must file Form 990–C.

Small business corporations.—Corporations which qualify and elect under section 1372 (a) to have their taxable income taxed directly to the shareholders (rather than to the corporation), must file Form 1120–S, instead of Form 1120. To qualify for this

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treatment, a company must be a domestic corporation which is not a member of an affiliated group (as defined in section 1504) and which does not have (1) more than 10 shareholders; (2) a shareholder (other than an estate) who is not an individual; (3) a shareholder who is a nonresident alien; and (4) more than one class of stock.

I. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations may make a consolidated income tax return in lieu of separate returns. The making of a consolidated return shall be upon the condition that all corporations which at any time during the taxable year have been members of the affiliated group consent to all the consolidated return regulations prescribed under section 1502 prior to the last day prescribed by law for the filing of such return. The common parent corporation, when filing a consolidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as a part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subsidiary's district.

Supporting schedules shall be filed with the consolidated return. These schedules shall be prepared in columnar form, one column being provided for each corporation included in the consolidation, showing in detail the items of gross income and deductions and the computation of taxable income; one column for a total of like items before adjustments are made; one column for intercompany eliminations and adjustments; and one column for a total of like items after giving effect to the eliminations and adjustments. The items included in the column for eliminations and adjustments should be symbolized to identify contra items affected, and suitable explanations appended, if necessary. Similar schedules shall also contain in columnar form a reconciliation of surplus for each corporation, together with a reconciliation of the consolidated surplus. A schedule which sets forth the basis of property transferred to or received from an affiliated, subsidiary, or parent corporation must also be attached.

Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return in a form similar to that required for reconciliation of surplus.

J. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

K. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule C of the return, a corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

L. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. The balance sheets for a consolidated return of affiliated corporations should be furnished in accordance with Instruction I. All corporations reporting to the Interstate Commerce Commission or to any National, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of sections 124 and 124A of the Internal Revenue Code of 1939 or section 168 of the Internal Revenue Code of 1954.

Line 15, Schedule L, should be used by banks, building and loan associations, and other financial institutions to report demand and time deposits of customers, including withdrawable shares, share accounts, and investment certificates.

M. Forms other than prescribed by return.—Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expenses to any National, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in lines 1 to 28, page 1, except that a railroad company may submit with the return a statement on Form 1090. In such cases the taxable income will be reconciled by means of Schedule M with the net profits shown by the income and expense statement submitted, and should be entered as line 28, page 1.

N. Attachments.—Attachments may be used in the preparation of your return and supplemental schedules, provided they contain all of the required information and that summarized totals of the items shown in the attachments are entered on the return and schedules. This does not apply to any tax computation portion of a form or schedule.

O. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 13, Schedule L. In the event there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 1)

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing: (1) Salaries and wages; and (2) other costs in detail.

5. Interest on obligations of the United States, etc.—Enter the interest on line 5; and in Schedule L, the amounts of the various obligations owned. Also enter on line 3, Schedule M, all interest received or accrued during the year on the various obligations listed therein. The net amount of interest reported on line 5 (a) is also allowable as a deduction. See the instructions for Schedule I. The amount of interest received or accrued on obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof should be entered on line 5 (b). For provisions relating to amortizable bond premiums, see section 171.

For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premium, see section 171.

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7. Enter in the right-hand column the amount reported as rents in (a) plus the amount reported as royalties in (b).

(*a*) *Rents.*—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

(*b*) *Royalties.*—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 18 (b).

8. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D and filed with Form 1120. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

9. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details.

13. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

14. Enter in the right-hand column the amount deducted as bad debts in (a) plus the amount deducted as rents in (b).

(*a*) *Bad debts.*—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method shall be made in writing at least 30 days prior to the close of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

(*b*) *Rents.*—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 7(a).

15. Enter in the right-hand column the amount deducted as taxes in (a) plus the amount deducted as interest in (b).

(*a*) *Taxes.*—Enter taxes paid or accrued during the taxable year. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 6 (tax computation); Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

(*b*) *Interest.—Enter interest paid or accrued on business indebtedness.* Do not include in line 15(b) interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

16. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a Territory, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State or Territory, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 27, and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162 (b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5 percent limitation provided in section 170 (b) (2). In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170 (b) (3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

17. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b). Theft losses are deductible only in the year in which discovered.

18. Enter in the right-hand column the amount deducted as amortization in (a) plus the amount deducted as depletion in (b).

(*a*) *Amortization.*—If a deduction is claimed on account of amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return. A summary of the total amortization for each facility or expenditure must be shown in Schedule H.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

(*a*) *Emergency facilities.*—Section 168;
(*b*) *Grain storage facilities.*—Section 169;
(*c*) *Research and experimental expenditures.*—Section 174;
(*d*) *Exploration expenditures.*—Section 615;
(*e*) *Development expenditures.*—Section 616;
(*f*) *Organizational expenses.*—Section 248; and
(*g*) *Trade-mark and trade-name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

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(*b*) *Depletion.*—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

19. Depreciation.—If a deduction is claimed on account of depreciation, fill in Schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents and copyrights shall be included in Schedule G.

The useful life of an asset can be measured in units of production, etc., but the ordinary practice is to measure useful life in years. Business experience, engineering information, and other relevant factors provide a reasonable basis for estimating the useful life of property. The cost (or other basis) to be recovered should be charged off over the expected life of the property to the taxpayer. For guidance, comprehensive tables of "average useful lives" of various kinds of buildings, machines, and equipment in many industries and businesses have been published in a booklet called Bulletin F, which may be purchased for 30 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D. C. A brief description of the various methods of depreciation follows:

(*a*) *Straight line method.*—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the estimated useful life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other basis) of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(*b*) *Declining balance method.*—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(*c*) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided that the asset meets qualifications (1) and (2) above.

(*1*) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(*2*) *Sum of the years-digit method.*—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage).

The deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost reduced by estimated salvage value would be allowable, for the second year four-fifteenths, etc.

(*3*) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(*d*) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off in the year of acquisition 20 percent of the cost of tangible personal property having an aggregate value of not more than $10,000. This additional first-year depreciation is allowed in full for the first taxable year for which a deduction is allowable under section 167, regardless of the date of acquisition. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of the affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

A summary of the total depreciation for each method must be shown in Schedule H.

20. Advertising.—Enter on line 20 the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

21. (*a*) *Pension, profit-sharing, stock bonus, annuity plans.*—Enter on line 21 (a) the total amount deductible under section 404. A corporation claiming a deduction under section 404 must submit with its return, in addition to the information specified in the regulations concerning such deduction, a statement with respect to each plan showing the type of plan, i. e., pension, profit-sharing, stock bonus, annuity, or other plan deferring the receipt of compensation, whether or not the plan is qualified under section 401 (a), and if trusteed, whether or not the trust is exempt under section 501 (a), and the method of funding, i. e., individual annuity or insurance contracts, group annuity contract, group permanent contract, or self-insured trust. If not funded, so indicate. Contributions paid by an employer to or under a pension, profit-sharing, stock bonus, annuity plan or compensation paid or accrued on account of any employee under a plan deferring the receipt of such compensation, are deductible only under section 404, and are not deductible under section 162.

(*b*) *Other employee benefit plans.*—Enter on line 21 (b) deductions for contributions to employee benefit plans (other than those claimed on line 21 (a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

22. Other deductions authorized by law.—Enter on line 22 any other authorized deductions for which no space is provided on the return. Any deduction claimed should be explained in an attached schedule.

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No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest. For nonallowance of interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 15 (b). Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks, cooperative banks, and domestic building and loan associations, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

25. Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172 (a).) A net operating loss for taxable years ending after December 31, 1957, may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172 (b).)

The term "net operating loss" means, for taxable years ending after December 31, 1953, the excess of allowable deductions over gross income, computed with the following modifications:

(*a*) No net operating loss deduction is allowed.

(*b*) The special deductions provided in section 242 (partially tax-exempt interest) and section 922 (Western Hemisphere trade corporations) are not allowed.

(*c*) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246 (b). See section 1.172–2 of the regulations.

(*d*) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a) (1) (B) of such section. (Section 172 (d).)

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(*a*) The special deductions provided in sections 242 (partially tax-exempt interest) and 922 (Western Hemisphere trade corporations) are not allowed.

(*b*) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter.

With respect to all taxable years, whether they begin before, on, or after January 1, 1954, in determining the amount of any net operating loss carryback or carryover to any taxable year, the necessary computations involving any other taxable year must be made under the law applicable to such other taxable year. (Section 172 (e).)

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

Section 852 (b) (2) provides that no net operating loss deduction shall be allowed in the case of a regulated investment company.

27. Special deductions.—See the instructions for Schedule I.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Partially tax-exempt interest.—Enter the amount received as interest on obligations of the United States or on obligations of corporations organized under Act of Congress which are instrumentalities of the United States, but only if (1) such interest is included in gross income; and (2) such interest is exempt from normal tax under the Act authorizing the issuance of such obligations. This deduction must be reduced by any amortizable bond premium as provided in section 171.

2. Dividends received deductions.—(*a*) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. For taxable years beginning after September 2, 1958, a small business investment company operating under the Small Business Investment Act of 1958 can take as a deduction an amount equal to 100 percent of the dividends received.

(*b*) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent for taxable years beginning prior to July 1, 1960 (59.681 percent for taxable years beginning on or after July 1, 1960), of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(*c*) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

3. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172 (d) and 246 (b) provide that the 85-percent limitation on the amount of these special deductions shall not apply. In the case of a small business investment company, the dividends received deduction of 100 percent reported on line 36 (a) is not subject to the overall 85 percent limitation.

4. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed, in accordance with section 247, an amount equal to 26.923 percent for taxable years beginning prior to July 1, 1960 (29.787 percent for taxable years beginning on or after July 1, 1960), of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172 (d) provides that this special deduction shall be computed without regard to section 247 (a) (1) (B).

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5. Deductions for Western Hemisphere trade corporations.—In the case of a Western Hemisphere trade corporation, as defined in section 921, there is allowed under section 922 a deduction equal to 26.923 percent for taxable years beginning prior to July 1, 1960 (29.787 percent for taxable years beginning on or after July 1, 1960), of the taxable income of such corporation computed without regard to the deduction provided in section 922. Under the provisions of section 172 (d), this special deduction is not allowed in a year in which a net operating loss occurs.

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning before July 1, 1960, equal to 30 percent of taxable income. In the case of a taxable year beginning after June 30, 1960, the normal tax is equal to 25 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 22 percent of the amount by which the taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest) exceeds $25,000.

3. Exceptions.—The tax imposed by section 11 shall not apply to a corporation subject to a tax imposed by—(1) section 594 (relating to mutual savings banks conducting life insurance business), (2) subchapter L (section 801 and following, relating to insurance companies), (3) subchapter M (section 851 and following, relating to regulated investment companies), or (4) section 881 (a) (relating to foreign corporations not engaged in business in United States).

4. Change in accounting period.—Under the provisions of section 443 (b) (1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443 (b) (2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443 (b) (1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52–53 week fiscal year, the annualization is made on a daily basis as provided in section 441 (f) (2) (B) (iii).

5. Consolidated returns.—Section 1503 provides that the tax imposed under section 11 (c) or section 831 shall be increased for any taxable year for which an affiliated group of includible corporations makes or is required to make a consolidated return by 2 percent of the consolidated taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest). If the affiliated group includes one or more Western Hemisphere trade corporations or one or more regulated public utilities, the increase of 2 percent shall be applied only on the amount by which the consolidated taxable income of the affiliated group exceeds the portion (if any) of the consolidated taxable income attributable to the Western Hemisphere trade corporations and regulated public utilities included in such group.

6. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies), including mutual marine insurance companies and mutual fire insurance companies exclusively issuing either perpetual policies or policies for which the sole premium charged is a single deposit, are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

7. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120, filling in all applicable items (except lines 5 and 7) and schedules. The first partial tax should be computed by using lines 1 to 5. For the purpose of computing the second partial tax Form 1120L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 5 as the total income tax. Subtract from line 5 the sum of any credits on line 6 and enter on line 7 the balance of income tax. Form 1120L properly filled in should be attached to and made a part of Form 1120 and properly identified as an accompanying schedule. However, any Form 1120L so used need not be separately executed under the penalty of perjury.

8. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 6 (Tax Computation), page 3, on account of income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1119 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see section 904 (c).

If the corporation is entitled to a credit for taxes paid by a regulated investment company on undistributed capital gains, include the credit on line 30 (b), page 1, and indicate by amount that such a credit is being claimed. Attach Copy B of Form 2439 to page 1 of the Form 1120.

9. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

10. Resident foreign corporations.—Foreign corporations engaged in trade or business within the United States are subject to tax on their income from sources within the United States at the rates specified in section 11. (Section 882.)

11. Regulated investment companies.—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

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PRINCIPAL BUSINESS ACTIVITY

In reporting the "Principal business activity," on page 3, give the one business activity that accounts for the largest percentage of "total receipts." "Total receipts" means gross receipts (line 1), plus all other income (lines 4 through 9). State the broad field of business activity as well as the specific product or service, such as "Mining copper," "Manufacturing cotton broad woven fabric," "Wholesale food," or "Retail apparel." *Where receipts are derived from two or more of the detailed industry groups listed below, show only one which is the major source of receipts.* Use the appropriate group under the heading "FINANCE" if over 50 percent of "total receipts" consists of investment income.

Enter the "business group code number" on page 3 from the following list. Give the code for the specific industry group from which the largest percentage of "total receipts" is derived.

AGRICULTURE, FORESTRY, AND FISHERY

Code

011 Agriculture, forestry, and fishery.

MINING AND QUARRYING

Metal mining:
101 Iron ores.
102 Copper, lead, zinc, gold, silver ores.
109 Other metal mining.

121 Bituminous coal and lignite mining.

Crude petroleum and natural gas:
131 Crude petroleum, natural gas, and natural gas liquids.
138 Oil- and gas-field services.

Nonmetallic mineral and anthracite mining:
141 Stone, sand, gravel.
149 Other nonmetallic minerals, except fuels, including anthracite.

CONSTRUCTION

151 General contractors: buildings.
152 General contractors: other.
155 Special trade contractors.

MANUFACTURING

Beverages:
191 Soft drinks, carbonated waters, and flavoring extracts and sirups.
192 Malt liquors and malt.
194 Wines, brandy, and brandy spirits.
195 Distilled, rectified, blended liquors.

Food and kindred products:
200 Meat products.
201 Dairy products, including combined processing and distribution of milk.
202 Canning, preserving, and freezing fruits, vegetables, and seafoods.
203 Grain-mill products, cereal preparations, wet corn milling, starch.
204 Bakery products, including production for retail, except on premises.
205 Sugar, cane and beet.
206 Confectionery, related products.
207 Vegetable and animal oils and fats, except fatty acids.
208 Other food preparations and kindred products, including manufactured ice and sweetening sirups.

211 Tobacco manufacturers.

Textile mill products:
220 Yarn and thread mills, including carpet and rug yarn.
221 Broad woven fabric mills, cotton.
222 Broad woven fabric mills, man-made fiber and silk.
223 Broad woven fabric mills, wool: including dyeing and finishing.
224 Narrow fabrics and other small-wares mills: cotton, wool, silk, and man-made fiber.
225 Knitting mills and converters.
226 Dyeing and finishing textiles, except wool fabrics and knit goods.
227 Floor covering mills, except hard surface floor coverings.
228 Other textile goods, including wool scouring and combing, tow to top mills, tire cord and fabrics.

Apparel, finished products made from fabrics, similar materials; converters:
231 Men's and boys' clothing, except fur, rubber, and leather.
233 Women's clothing, and children's and infants' wear, except fur, rubber, and leather.
237 Other apparel and accessories, hats, caps, millinery, fur goods, raincoats, belts, leather garments.
238 Other fabricated textile products, including housefurnishings, textile bags, canvas products, stitching, and apparel findings.

Lumber and wood products, except furniture:
241 Logging camps, logging contractors, sawmills, and planing mills.
243 Millwork, veneer, plywood, prefabricated structural wood products.
249 Other wood products, wooden containers, cork, wood preserving.

Furniture and fixtures, wood or metal:
251 Household furniture.
259 Other furniture, office and store fixtures, venetian blinds, shades, except scientific and medical furniture.

Paper and allied products:
261 Pulp mills.
262 Paper, paper board, and building paper and building board mills.

Code

265 Paperboard containers and boxes, paper cups, sanitary food containers.
269 Converted paper and paperboard products, paper bags.

Printing, publishing, and allied industries:
271 Newspapers.
272 Periodicals, including comic books.
273 Books.
275 Commercial printing, manifold business forms, greeting cards.
278 Other publishing, bookbinding, and service industries for the printing trade.

Chemicals and allied products:
280 Industrial inorganic and organic chemicals, including gases, pigments.
281 Plastics materials and synthetic resins, rubber, and man-made fibers, except glass.
282 Drugs and medicines, vitamins.
283 Soap, detergents, and cleaning preparations, surface active agents, sulfonated oils and assistants.
284 Paints, varnishes, lacquers, enamels, putty, except color pigments.
285 Perfumes, cosmetics, and other toilet preparations.
286 Agricultural chemicals.
288 Other chemicals, including gum and wood, fatty acids, and explosives.

Petroleum refining and related industries:
291 Petroleum refining.
299 Other petroleum and coal products, except coke and byproducts.

Rubber and plastics products:
301 Tires and inner tubes, camelback.
306 Other rubber products, fabrics.
307 Plastics products, except plastics materials.

Leather and leather products; converters:
314 Footwear, except rubber.
319 Other leather goods, patent leather, gloves; leather tanning, finishing.

Stone, clay, and glass products:
321 Glass and glass products.
324 Cement, hydraulic.
325 Structural clay products.
326 Pottery and related products.
327 Concrete, gypsum, and plaster products, lime, and ready-mixed concrete.
329 Other nonmetallic mineral products, abrasive, asbestos, mineral wool; cut stone and stone products.

Primary metal industries:
331 Blast furnaces, steel works, rolling and finishing mills, coke ovens; steel wire, nails, spikes, pipe, cold rolled sheet, bars.
332 Iron and steel foundries.
333 Primary and secondary smelting, refining, rolling, drawing, alloying of nonferrous metals, alloys, wire.
336 Nonferrous foundries.
338 Other primary metal industries, forgings, nonferrous nails, spikes.

Fabricated metal products, except machinery, and transportation equipment:
340 Metal cans.
341 Cutlery, hand tools, general hardware, except all-metal cutlery.
342 Heating apparatus, except electric and plumbing fixtures.
343 Fabricated structural metal products, boiler shops, heat exchangers, metal doors, windows, screens.
344 Screw machine products, bolts, nuts.
345 Metal stampings.
346 Metal coating, engraving, services.
347 Ordnance and accessories.
348 Other fabricated metal products; pipe, fittings, except plumbers' brass goods; valves; wire products except insulated wire and nails.

Machinery, except electrical and transportation equipment:
350 Engines and turbines, turbine generator set units.
351 Farm machinery and equipment.
352 Construction, mining, materials handling machinery and equipment, elevators, escalators, monorail systems.
353 Metalworking machinery and equipment, including dies and metal molds.
354 Special industry machinery.
355 General industry machinery and equipment, ball bearings, industrial patterns, dielectric heating units.
356 Office, computing, and accounting machines, except photocopy equipment.

Code

357 Service industry machines, automatic merchandising, commercial cooking and soda fountain equipment.
358 Other machinery, parts, machine shops.

Electrical machinery and equipment:
361 Electrical transmission and distribution equipment, except wiring devices, carbon and graphite products.
362 Electrical industrial apparatus, motors and generators, controls, welding, carbon and graphite products.
363 Household appliances, electrical, nonelectrical.
364 Electric lighting and wiring equipment, except insulated wire.
365 Radio and television receiving sets, except communication types; phonographs, records, and parts.
366 Communication equipment, transmitting, signaling apparatus.
367 Electronic components, and accessories, electron tubes, except X-ray.
368 Other electrical machinery, equipment, supplies, batteries, X-ray, equipment for internal combustion engines.

Transportation equipment, except electrical and motor vehicle equipment:
371 Aircraft, complete.
372 Aircraft parts, rocket motors.
373 Ship and boat building, repairing.
374 Railroad equipment, streetcars.
379 Other transportation equipment, motorcycles, bicycles, trailer coaches.

Motor vehicles and motor vehicle equipment, except electrical equipment:
381 Motor vehicles, including bodies and truck trailers.
384 Motor vehicle parts, accessories, except tires, glass, trailer coaches.

Professional, scientific, and controlling instruments; photographic and optical goods; watches, clocks:
391 Engineering, scientific, measuring, and controlling instruments.
393 Optical and medical instruments.
396 Photographic equipment and supplies.
397 Watches, clocks, devices, and parts.

Other manufacturing industries:
401 Jewelry (precious metal), plated and silverware, all-metal cutlery.
402 Costume jewelry, except precious metal.
404 Toys, amusement, athletic goods.
408 Other manufacturing, linoleum, except cork, soda fountain equipment, industrial patterns, metal molds.

TRANSPORTATION, COMMUNICATION, AND OTHER PUBLIC UTILITIES

Transportation:
411 Railroads, railway express.
412 Local and suburban passenger transportation.
413 Trucking and warehousing.
414 Other motor vehicle transportation, including taxicabs and intercity and school busses.
415 Petroleum pipeline transportation.
416 Water transportation.
417 Air transportation.
418 Services, supplementary to transportation.

Communication:
421 Telephone (wire or radio).
422 Telegraph (wire and radio).
423 Radio and television broadcasting.
429 Other communication.

Electric and gas utilities:
431 Electric companies and systems.
432 Gas production and distribution, except natural gas production.

441 Water supply and other public utilities.

WHOLESALE TRADE

Food and related products:
477 Meat and products, except canned and frozen, or poultry and fish.
479 Other food and related products.

Electrical goods, hardware, plumbing:
486 Electrical goods.
487 Hardware, plumbing and heating equipment and supplies.

Other wholesalers:
491 Alcoholic beverages.
492 Dry goods and apparel.
493 Drugs, chemicals, paints.

Code

494 Lumber and construction materials.
495 Machinery, equipment, and supplies.
496 Motor vehicles and equipment.
497 Farm products—raw materials.
498 Other wholesalers.

RETAIL TRADE

521 Food.

General merchandise:
531 Department stores.
532 Mail order houses; general, special.
533 Limited price variety stores.
539 Other general merchandise.

541 Apparel and accessories.
551 Furniture, home furnishings, appliance, radio, music stores.

Automotive dealers and service stations:
561 Automobiles and trucks.
563 Tires, batteries, accessories; aircraft and other automotive dealers.
564 Service stations.

581 Eating and drinking places.

Building materials, hardware, farm:
591 Lumber and building materials.
595 Hardware and farm equipment.

Other retail trade:
601 Drug stores.
602 Liquor stores.
607 Jewelry stores.
608 Other retail stores.

FINANCE, INSURANCE, AND REAL ESTATE

Banks and trust companies:
621 Banks and trust companies, except mutual savings banks.
622 Mutual savings banks.

Credit agencies other than banks:
632 Savings and loan associations.
634 Personal credit agencies.
635 Business credit agencies.
638 Other credit institutions.

Holding and other investment companies:
641 Operating-holding companies (companies which derived less than 90 percent but more than 50 percent of "total receipts" from investments).
642 Regulated investment companies.
643 Small business investment companies, 1958 Act.
649 Other investment and holding companies (other companies which derived 90 percent or more of total receipts from investments).

651 Security and commodity brokers, dealers exchanges, and services.

Insurance carriers:
661 Life insurance.
662 Mutual, except life or marine, and except mutual fire insurance companies issuing perpetual policies.
669 Other insurance carriers.

671 Insurance agents, brokers, and service.

Real estate:
681 Real estate owners and operators, including lessors of buildings (excludes developers of real property and lessors of real property other than buildings).
683 Developers of real property, including traders on own account.
684 Agents, brokers, managers, etc.
685 Title abstract companies.
689 Other real estate.

Lessors of real property, except buildings:
692 Mining, oil, and similar properties.
693 Railroad property.
699 Other real property except buildings.

SERVICES

701 Hotels, camps, other lodging places.

Personal services:
721 Laundries, cleaning and dyeing.
723 Photographic studios including commercial photography.
729 Other personal services.

Business services:
731 Advertising.
739 Other business services.

Automobile and other repair services:
751 Automobile repair services and garages.
759 Other repair services.

Motion pictures:
781 Motion picture production, distribution, and service industries.
783 Motion picture theaters.

791 Amusement and recreation services except motion pictures.
801 Other service organizations, schools.

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SCHEDULE D (Form 1120)

U. S. TREASURY DEPARTMENT—INTERNAL REVENUE SERVICE

SCHEDULE OF GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

1959

FOR CALENDAR YEAR 1959

or other taxable year beginning , 1959, and ending , 19

Name and address

PART I.—CAPITAL ASSETS

a. Description of Property	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price (Contract price)	e. Depreciation Allowed (or allowable) Since Acquisition or March 1, 1913 (Attach schedule)	f. Cost or Other Basis and Cost of Improvements Subsequent to Acquisition or March 1, 1913	g. Expense of Sale	h. Gain or Loss (Column d plus column e less the sum of columns f and g)
Short-Term Capital Gains and Losses—Assets Held for Not More Than 6 Months							
1.							
2. Unused capital loss carryover from five preceding taxable years (attach statement)							
3. Total of short-term capital gains or losses or difference between short-term capital gains and losses							
Long-Term Capital Gains and Losses—Assets Held for More Than 6 Months							
4.							
5. Total of long-term capital gains or losses or difference between long-term capital gains and losses							

Summary of Capital Gains and Losses

Classification	Gain or Loss To Be Taken Into Account	
	a. Gain	b. Loss
6. Net short-term capital gain or loss from line 3		
7. Net long-term capital gain or loss from line 5		
8. Net short-term capital gain (line 6, col. a) reduced by any net long-term capital loss (line 7, col. b). Enter here and on line 1, Part III, page 2		x x x x x x x x x
9. Net long-term capital gain (line 7, col. a) reduced by any net short-term capital loss (line 6, col. b). Enter here and on line 2, Part III, page 2		x x x x x x x x x
10. Excess of losses over gains in lines 6 and 7. This excess is not allowable	x x x x x x x x x	

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Page 2 **Alternative Tax Computation for Calendar Year 1959 and Taxable Years Ending on or Before June 30, 1960**

For other taxable years attach Schedule 1120FY

11. Line 1, Tax Computation, page 3, Form 1120		
12. Net long-term capital gain reduced by any net short-term capital loss (line 9 of summary, page 1)		
13. Line 11 minus line 12		
14. If amount of line 13 is:		
(a) **Not over $25,000—**		
Enter 30 percent of line 13 (32 percent if a consolidated return)		
(b) **Over $25,000—**		
Enter 52 percent of line 13 (54 percent if a consolidated return)		
Subtract $5,500 and enter difference	5,500.00	
15. Adjustment for partially tax-exempt interest; enter 30 percent of line 1, Schedule I, page 3, Form 1120, but not in excess of 30 percent of line 13 above		
16. Partial tax (line 14 less line 15)		
17. 25 percent of line 12		
18. Alternative tax (line 16 plus line 17)		
19. Normal tax and surtax (line 4, Tax Computation, page 3, Form 1120)		
20. Income tax (line 18 or 19, whichever is lesser). Enter here and on line 5, Tax Computation, page 3, Form 1120		

PART II.—PROPERTY OTHER THAN CAPITAL ASSETS

a. Description of Property	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price (Contract price)	e. Depreciation Allowed (or allowable) Since Acquisition or March 1, 1913 (Attach schedule)	f. Cost or Other Basis and Cost of Improvements Subsequent to Acquisition or March 1, 1913	g. Expense of Sale	h. Gain or Loss (Column d plus column e less the sum of columns f and g)
1.							
2. Total net gain (or loss). Enter here and on line 3, Part III, below							

PART III.—TOTAL SCHEDULE D GAINS AND LOSSES

1. Net short-term capital gain from Part I, page 1, line 8	
2. Net long-term capital gain from Part I, page 1, line 9	
3. Net gain (loss) other than capital assets from Part II, page 2, line 2	
4. Total (lines 1–3). Enter here and on Form 1120, page 1, line 8	

State with respect to each item of property reported in Schedule D (I) and (II): (1) How property was acquired
(2) Whether at time of sale or exchange—(Check appropriate block(s))

☐ (a) purchaser owned directly or indirectly more than 50 percent in value of your outstanding stock,

☐ (b) where purchaser was a corporation, more than 50 percent in value of its capital stock and 50 percent in value of your capital stock was owned directly or indirectly by or for the same individual or his family, and

☐ (c) where purchaser was a corporation, more than 50 percent in value of its capital stock was owned directly or indirectly by you.

State name and address of purchaser

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INSTRUCTIONS

(References are to the Internal Revenue Code)

Gains and losses from sales or exchanges of capital assets and other property.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

The "basis" for the property is not subject to the same rule for reporting gains as for losses, if the property was acquired before March 1, 1913. If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater, but in determining LOSS the basis is cost so adjusted. If property was acquired after February 28, 1913, basis for both gain and loss is the cost of such property, except as otherwise provided. The exceptions arise chiefly where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Enter in column "e," the amount of depreciation, exhaustion, wear and tear, obsolescence, amortization and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or since February 28, 1913, if the property was acquired before that date. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income or excess profits taxes. In respect of any period after February 28, 1913, and before January 1, 1952, the taxpayer may disregard depreciation, etc., which was in excess of the amount allowable and which did not result in reduction of income or excess profits taxes only if an election is made in accordance with regulations. See section 1020; and

(b) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion actually sustained prior to March 1, 1913, if the property was acquired before that date.

Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165 (g) (1).

Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note, or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165 (g) (3).

Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recog-

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nized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231 (b) (4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631.

Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company. See Instruction 8 of Tax Computation Instructions, Form 1120, for method of claiming credit of tax paid on such gains.

Alternative tax.—If for any taxable year the net long-term capital gain exceeds the net short term capital loss, or if there is only a net long-term capital gain, section 1201 imposes an alternative tax in lieu of the normal tax and surtax imposed upon taxable income, if any, only if such tax is less than the tax imposed by section 11 (relating to normal tax and surtax on corporations), sections 821 and 831 (relating to normal tax and surtax on insurance companies, other than life insurance companies), or section 511 (a) (1) (relating to taxation of business income of certain organizations described in section 511 (a) (2)). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income decreased by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

If the corporation computes an alternative tax under section 1201 and is entitled to special deductions for dividends received (sections 243, 244, 245), the special deduction for dividends paid (section 247), the special deduction for a Western Hemisphere trade corporation (section 922), or the special deduction for a China Trade Act corporation (section 941), such special deductions are to be based upon taxable income including the excess of net long-term capital gain over net short-term capital loss.

Bonds, etc., losses of banks.—In the case of a bank, as defined in section 581, if the losses in the taxable year from sales or exchanges of bonds, debentures, notes, or certificates, or other evidences of indebtedness, issued by any corporation (including one issued by a government or political subdivision thereof) exceed the gains from such sales or exchanges, such excess shall be considered as an ordinary loss and deductible in full against other income. Section 582.

Dealers in securities. Capital gains and ordinary losses.—Under the provisions of section 1236, gain by a dealer in securities from the sale or exchange of a security, as defined in section 1236, shall in no event be considered as gain from the sale or exchange of a capital asset unless (a) the security was, before the expiration of the thirtieth day after the date of its acquisition, clearly identified in the dealer's records as a security held for investment or, if acquired before October 20, 1951, was so identified before November 20, 1951; and (b) the security was not, at any time after the expiration of such thirtieth day, held by the dealer primarily for sale to customers in the ordinary course of trade or business. A loss from the sale or exchange of a security shall, if section 582 (c) is not applicable, be considered a capital loss if at any time after November 19, 1951, the security was clearly identified in the dealer's records as a security held for investment.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Additional Instructions For Insurance Companies Using This Schedule

Companies taxable under section 831 and having losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses, etc., shall attach a schedule corresponding to Schedule B, Form 1120M.

For companies taxable under section 831 or section 821, "net capital loss" means the amount by which the losses for the taxable year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and the lesser of (1) the taxable income (computed without regard to gains or losses from sales or exchanges of capital assets or to the deduction for partially tax-exempt interest provided in section 242) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders.

For companies taxable under section 821, all references to "line" numbers, Form 1120, shall be considered as references to the appropriate "line" in Form 1120M.

Life insurance companies taxable under section 802, see Schedule D (Form 1120L).

☆ U. S. GOVERNMENT PRINTING OFFICE : 1959—O-513748

c59—16—75411-1

FORM 1120 L
U.S. Treasury Department
Internal Revenue Service

U.S. LIFE INSURANCE COMPANY INCOME TAX RETURN

FOR CALENDAR YEAR 1959

1959

Do not write in space below

Serial No.

PLEASE TYPE OR PRINT PLAINLY

Name

Address (Number, street, city or town, postal zone number, State)

a. Date and place incorporated

b. Employer's identification number

c. Amount of total depreciation claimed for current year

d. Amount of total insurance liabilities. (See Instruction P)

e. Amount of total depreciable assets

f. Is this a consolidated return? (If "Yes," see Instruction M.)
☐ Yes ☐ No

g. Do you have any variable annuity contracts outstanding? (If "Yes," see section 801(g).)
☐ Yes ☐ No

h. Are you a burial or funeral benefit insurance company, engaged directly in the manufacture of funeral supplies or in the performance of funeral services? (If "Yes," see section 801(f).)
☐ Yes ☐ No

i. Did you file Forms 1096 and 1099 for the calendar year in connection with taxable dividends? (See General Instruction H.)
☐ Yes ☐ No

j. Did you file Forms 1096 and 1099 for the calendar year in connection with other payments? (See General Instruction H.)
☐ Yes ☐ No

LIFE INSURANCE COMPANY TAXABLE INCOME

1. (a) The taxable investment income (Schedule C) .....
(b) The gain (loss) from operations (Schedule E) .....
(c) The smaller of (a) or (b) .....
2. 50 percent of the excess, if any, of 1(b) over 1(a) .....
3. Amount subtracted from policyholders, surplus account (line 5, Schedule G) .....
4. Life insurance company taxable income (Total lines 1(c)–3) .....

COMPUTATION OF TAX DUE OR REFUND

5. If amount of line 4 is:
(a) Not over $25,000—
Enter 30 percent of line 4 (32 percent if a consolidated return) .....
(b) Over $25,000—
Enter 52 percent of line 4 (54 percent if a consolidated return) .....
Subtract $5,500, and enter difference 5,500.00
6. Capital gains tax (line 19, separate Schedule D, Form 1120 L) .....
7. Increase in 1957 tax prior to deferment (818(e)(3)) (Attach Schedule) .....
8. Total of lines 5–7 .....
9. Less: (a) Reduction under 802(a)(3) Schedule J) .....
(b) Credit allowed a domestic corporation for income taxes paid to a foreign country or U.S. possession (Submit Form 1118) .....
10. Total income tax (line 8 less line 9) .....
11. Less: (a) Tax paid with application for extension of time in which to file .....
(b) Payments and credits on 1959 Declaration of Estimated Tax .....
(c) Deferment under 818(e)(3)–(NOT to exceed 90 percent of line 7) .....
12. If line 10 is larger than line 11, the balance is **TAX DUE** ..... **Enter such balance here** →
13. If line 11 is larger than line 10 ..... **Enter the OVERPAYMENT here** →
14. Enter amount of line 13 you want: Credited on 1960 estimated tax .....
Refunded .....

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return. If the return is prepared by a person other than the taxpayer, his declaration is based on all the information relating to the matters required to be reported in the return of which he has knowledge.

CORPORATE SEAL

(Date) (Signature of officer) (Title)

(Date) (Individual or firm signature) (Address)

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SCHEDULE A.—INVESTMENT YIELD (See Instructions)

Line and Instruction No. Gross Investment Income (Section 804(b))	1. Interest	2. Accrual of Discount	3. Amortization of Premium	4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
1. Interest on:				
(a) Wholly exempt obligations. **(Attach schedule)**				
(b) United States Savings Bonds and Treasury Bonds owned in excess of the principal amount of $5,000 issued prior to March 1, 1941				
(c) Obligations of instrumentalities of the United States issued prior to March 1, 1941				
(d) Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof. **(Attach schedule)**				
(e) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
Totals				
2. Dividends on stock of:				
(a) Domestic corporations subject to taxation under Chapter 1, I.R.C.				
(b) Certain preferred stock of public utilities taxable under Chapter 1, I.R.C.				
(c) Foreign corporations				
(d) Other corporations				
3. Rents. **(Attach schedule)**				
4. Royalties. **(Attach schedule)**				
5. Leases, terminations, etc.				
6. Net short-term capital gain reduced by any net long-term capital loss (line 15, separate Schedule D, Form 1120L)				
7. Gross income from trade or business other than insurance business. **(Attach schedule)**				
8. GROSS INVESTMENT INCOME (total lines 1–7)				
Deductions (Section 804(c))				
9. Investment expenses. **(Attach schedule)** (See Schedule H)				
10. Real estate expenses. **(Attach schedule)**				
11. Depreciation. **(Attach schedule)**				
12. Depletion of mines, oil and gas wells, timber, etc. **(Attach schedule)**				
13. Trade or business deductions as provided in 804(c)(5). **(Attach schedule)**				
14. Total deductions (lines 9–13)				
15. INVESTMENT YIELD (line 8 less line 14)				

SCHEDULE B.—PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (Sec. 805(a)) (See instructions)

1. Adjusted life insurance reserves (from Part VI)		
2. Multiplied by the adjusted reserves rate (lesser of lines 1 or 7, Part III)	____%	
3. Pension plan reserves (from line 5, col. 7, Part V)		
4. Multiplied by the current earnings rate (line 1, Part III)	____%	
5. Interest paid (from Part VII)		
6. Policy and other contract liability requirements (total of lines 2, 4, and 5)		

PART II—ASSETS (Sec. 805(b)(4))	1. Beginning of Taxable Year	2. End of Taxable Year	3. Mean of Column 1 and Column 2*
1. Real estate			
2. Mortgages:			
(a) Without service fees			
(b) With service fees			
3. Collateral loans			
4. Policy loans, including premium notes			
5. Corporate bonds			
6. Stocks			
7. Government obligations, etc. (Submit detailed schedule)			
8. Bank deposits, cash, etc.			
9. Other assets **(Attach schedule)**			
10. Totals			

*Adjusted under Section 806(a) (Attach schedule)

PART III—EARNINGS RATES (Sec. 805(b))

1. Current earnings rate (line 15, Schedule A, divided by line 10, column 3, Part II)	%
2. Earnings rate for first preceding year **(Attach schedule)**	%
3. Earnings rate for second preceding year **(Attach schedule)**	%
4. Earnings rate for third preceding year **(Attach schedule)**	%
5. Earnings rate for fourth preceding year **(Attach schedule)**	%
6. Total (lines 1–5)	
7. Average earnings rate (See instructions)	%

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PART IV—AVERAGE INTEREST RATE ASSUMED (Sec. 805(c)(2))

1. Nature of Reserve (Life, Annuity, Etc.) Exclude one-third of "qualified" pension plan reserves	2. Assumed Morbidity or Mortality Table	3. Assumed Interest Rate	4. Method of Computation (Illinois Standard, Etc.)	5. Amount of Reserve at Beginning of Taxable Year*	6. Amount of Reserve at End of Taxable Year*	7. Mean of Columns 5 and 6**	8. Column 3 times Column 7
1.							
2.							
3.							
4.							
5. Totals							

6. Average rate of interest assumed in computing life insurance reserves (total of column 8 divided by total of column 7) ... %

PART V—PENSION PLAN RESERVES (805(d)) (Include one-third of "qualified" pension plan reserves excluded from Part IV)

1. 805(d)(1)(A) reserves							
2. 805(d)(1)(B) reserves							
3. 805(d)(1)(C) reserves							
4. 805(d)(1)(D) reserves							
5. Totals							

*See Instructions for 806(b) and 818(c) adjustments **Adjusted under 806(a) (Attach schedule)

PART VI—ADJUSTED LIFE INSURANCE RESERVES (Sec. 805(c)(1))

1. Mean of the reserves (col. 7, line 5, Part IV) .....
2. (a) Multiplied by that percentage which equals 100%
   (b) Increased by 10 times the average rate of interest assumed (from line 6, Part IV) .....
   (c) Total .....
   (d) Reduced by 10 times the adjusted reserves rate (from line 2, Part I, Schedule B) .....
   (e) Line (c) less line (d) ..... %
3. Adjusted life insurance reserves (line 1 multiplied by line 2(e)) .....

PART VII—INTEREST PAID (Sec. 805(e))

1. Interest on indebtedness .....
2. Amounts in the nature of interest .....
3. Discount on prepaid premiums .....
4. Total interest paid (lines 1–3) .....

SCHEDULE C.—TAXABLE INVESTMENT INCOME (See Instructions)

1. Policyholders' share (Sec. 804) (line 6, Part I, Sch. B, divided by line 15, Sch. A) but not to exceed 100% ..... %
2. Company's share ..... %
3. Total ..... 100 %

	1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)	3. Company's share (line 2 times col. 1)
4. Interest wholly tax-exempt (line 1(a), column 4, Schedule A)			
5. Interest partially tax-exempt (lines 1(b) and (c), column 4, Sch. A)			
6. (a) Dividends from line 2(a), Schedule A			
(b) Dividends from line 2(b), Schedule A			
(c) Dividends from line 2(c), Schedule A			
(d) Dividends from line 2(d), Schedule A			
7. Other items of investment yield (line 15, Schedule A, less 4–6 above)			
8. Total (Lines 4–7)			

REDUCTIONS

9. Interest wholly tax-exempt (line 4, column 3) .....
10. Interest partially tax-exempt (30/52 of line 5, column 3) .....
11. Dividends received deduction:
    (a) 85% of dividends from line 6(a), column 3 .....
    (b) 62.115% of dividends from line 6(b), column 3 .....
    (c) 85% of dividends from *certain* foreign corporations from line 6(c), column 3 .....
    (d) Total, but not to exceed 85% of taxable investment income (line 14) computed without regard to this deduction .....
12. Small business deduction (10% of line 15, Schedule A, not to exceed $25,000) .....
13. Total (lines 9, 10, 11(d), and 12) .....
14. Taxable investment income (line 8 less line 13, but not less than zero) .....

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SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS (See Instructions)

1. Policyholders' share (Sec. 809) (Line 5, Sch. E-1 divided, by line 15, Sch. A), but not to exceed 100%	%
2. Company's share	%
3. Total	100 %

	1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)	3. Company's share (line 2 times col. 1)
4. Interest wholly tax-exempt (line 1(a), column 4, Schedule A)			
5. Interest partially tax-exempt (lines 1(b) and (c), column 4, Sch. A)			
6. (a) Dividends from line 2(a), Schedule A			
(b) Dividends from line 2(b), Schedule A			
(c) Dividends from line 2(c), Schedule A			
(d) Dividends from line 2(d), Schedule A			
7. Other items of investment yield (line 15, Schedule A, less 4-6 above)			
8. Total (lines 4-7)			

9. Gross premiums ..... Less: Return premiums, etc.	
10. (a) Decrease in reserves (after adjustment under 810(a)) (**Attach schedule**)	
(b) Decrease in 811(b)(2) reserves (See line 3, Part IV, Schedule E-2)	
11. Other amounts (**Attach schedule**)	
12. Total (lines 8-11)	
DEDUCTIONS	
13. Death benefits, etc	
14. Increase in reserves (after reduction for investment yield under 810(b)) (**Attach schedule**)	
15. Assumption by another person of liabilities under insurance, etc., contracts	
16. Interest wholly tax-exempt (line 4, column 3)	
17. Interest partially tax-exempt (30/52 of line 5, column 3)	
18. Investment expenses, etc., not deducted on Schedule A (**Attach schedule**)	
19. Small business deduction (10% of line 15, Schedule A, not to exceed $25,000)	
20. Other deductions not deducted on Schedule A (**Attach schedule**)	
21. Total (lines 13-20)	
22. Dividends received deduction (See instructions):	
(a) 85% of dividends received from line 6(a), column 3	
(b) 62.115% of dividends from line 6(b), column 3	
(c) 85% of dividends from ***certain*** foreign corporations from line 6(c), column 3	
(d) Total, but not to exceed 85% of the excess, if any, of line 12 over line 21	
23. Operations loss deduction (**Attach schedule**)	
24. Tentative deduction (lines 21-23)	
25. Plus: (a) Group life, accident, and health insurance (line 7, Part I, Schedule E 2)	
(b) Certain nonparticipating contracts (line 9, Part I, Schedule E 2)	
(c) Dividends to policyholders (line 11, Part I, Schedule E 2)	
26. Total deductions (line 24 plus line 25)	
27. Gain (loss) from operations (line 12 less line 26)	

SCHEDULE E-1.—REQUIRED INTEREST (Sec. 809(a)(2))

	1. Rate	2. Beginning of Taxable Year	3. End of Taxable Year	4. Mean of Columns 2 and 3	5. Column 1 times column 4
1. 810(c)(1) Reserves (from line 5, column 8, Parts IV and V, Schedule B)					
2. 810(c)(3) Reserves					
3. 810(c)(4) Reserves					
4. 810(c)(5) Reserves					
5. Required interest (Total, lines 1-4)					

SCHEDULE E-2.—PART I—LIMITATION ON LINE 25, SCHEDULE E, DEDUCTION (Sec. 809(f))

1. Statutory amount		250,000
2. (a) From line 12, Schedule E		
(b) Less: Tentative deduction, line 24, Schedule E		
3. Gain from operations without regard to line 25, Schedule E		
4. Less: Taxable investment income (line 14, Schedule C)		
5. Excess of line 3 over line 4 (but not less than zero)		
6. Maximum possible deduction for line 25, Schedule E (line 1 plus line 5)		
7. Deduction for group life, accident, and health insurance (Part II) (Not in excess of line 6)		
8. Maximum deduction for certain nonparticipating contracts (line 6 less line 7)		
9. Deduction for certain nonparticipating contracts (Part III) (Not in excess of line 8)		
10. Maximum deduction for dividends to policyholders (line 8 less line 9)		
11. Deduction for dividends to policyholders (Part IV) (Not in excess of line 10)		

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PART II—GROUP LIFE, ACCIDENT, AND HEALTH INSURANCE (Sec. 809(d)(6))

1. Net premiums		
2. Multiplied by		2%
3. Tentative deduction (Not to exceed 50% of line 1, less the amount of this deduction for 1958)		

PART III—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))

1. (a) Reserve at the end of the taxable year		
(b) Reserve at the beginning of the taxable year		
(c) Increase (If the difference is negative, enter "0")		
(d) Multiplied by	10%	
2. (a) Net premiums		
(b) Multiplied by	3%	
3. Tentative deduction—the greater of line 1 or line 2		

PART IV—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))

1. Dividends paid to policyholders		
2. (a) Increased by the excess of (1) over (2):		
(1) Reserve as of the end of the taxable year		
(2) Reserve as of the end of the preceding taxable year		
OR		
(b) Decreased by the excess of (1) over (2):		
(1) Reserve as of the end of the preceding taxable year		
(2) Reserve as of the end of the taxable year		
3. If positive, enter on line 11, Schedule E-2; if negative, enter on line 10(b), Schedule E		

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT (Sec. 815(b))

1. Balance as of beginning of the taxable year		
2. Life insurance company taxable income computed without regard to section 802(b)(3) (line 4 less line 3, page 1)		
3. The amount, if any, by which the net long-term capital gain exceeds the net short-term capital loss		
4. Partially tax-exempt interest deduction (30/52 of lines 1(b) and (c), column 4, Schedule A)		
5. Dividends received deduction:		
(a) 85% of dividends received from line 2(a), Schedule A		
(b) 62.115% of dividends received from line 2(b), Schedule A		
(c) 85% of dividends received from ***certain*** foreign corporations		
(d) Total, but not to exceed 85% of line 12 less line 21, Schedule E		
6. Interest wholly exempt from tax (line 1(a), column 4, Schedule A)		
7. Small business deduction (line 19, Schedule E)		
8. Total (lines 1–7)		
9. Less: Tax liability for 1959 under 802(a) (computed without regard to 802(b)(3))		
10. Excess of line 8 over line 9		
11. Less: Distributions in 1959 (Not to exceed line 10)		
12. Balance as of the end of the taxable year (line 10 less line 11)		

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT (Sec. 815(c))

1. Balance as of the beginning of the taxable year		zero
2. Add: (a) 50 percent of the excess, if any, of the gain from operations over the taxable investment income (line 2, page 1)		
(b) The deduction for certain nonparticipating contracts (line 25(b), Schedule E)		
(c) The deduction for group life, accident, and health insurance (line 25(a), Schedule E)		
3. Total (line 1 plus line 2)		
4. Less: (a) Actual distributions only in excess of line 10, Schedule F		
(b) Tax increase on 4(a) by reason of 802(b)(3)		
(c) Amounts treated as distributions (See instructions)		
(d) Tax increase on 4(c) by reason of 802(b)(3)		
(e) Subtractions required under 815(d)		
5. Total of lines 4(a)–(d) (Not to exceed line 3) (Enter here and on line 3, page 1)		
6. Balance as of the end of the year (line 3 less line 5)		

SCHEDULE H.—LIMITATION OF INVESTMENT EXPENSE DEDUCTION (Schedule H need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

1. Mean of the assets for the taxable year (line 10, column 3, Part II, Schedule B)		
2. One-fourth of 1% of the mean of the assets (line 1)		
3. Mortgage service fees		
4. The greater of (a) or (b):		
(a) (i) Investment yield computed without regard to investment expenses		
(ii) Three and three-fourths percent of line 1		
(iii) Excess (line (i) over line (ii))		
(iv) One-fourth of line (iii)		
(v) Reduced by mortgage service fees (line 3)		
(vi) Line (iv) less line (v)		
(b) One-fourth of 1% of the amount on line 2(a), column 3, Part II, Schedule B		
5. Limit on deduction for investment expenses (Total lines 2–4)		

SCHEDULE J.—REDUCTION UNDER 802(a)(3)

1. Amount of tax (line 5, page 1)		
2. Life insurance company taxable income (line 4, page 1)		
3. Amount subtracted from policyholders surplus account on lines 4(a) and (b), Sch. G		
4. Line 2 less line 3		
5. If amount of line 4 is:		
(a) Not over $25,000—		
Enter 30 percent of line 4 (32 percent if a consolidated return)		
(b) Over $25,000—		
Enter 52 percent of line 4 (54 percent if a consolidated return)		
Subtract $5,500, and enter difference	5,500.00	
6. Excess of line 1 over line 5		
7. Line 6 multiplied by 66⅔% (Enter here and on line 9(a), page 1)		

K. Did you at any time during the taxable year own directly or indirectly 50% or more of the voting stock of a domestic corporation?
☐ Yes ☐ No

L. Did any corporation, individual, partnership, trust, or association at any time during the taxable year own directly or indirectly 50% or more of your voting stock?
☐ Yes ☐ No
If either answer is "Yes," see Instruction N.

M. Did you at any time during the taxable year own directly or indirectly any stock of a foreign corporation? (If "Yes," attach statement required by General Instruction J.)
☐ Yes ☐ No

N. Did you file with the District Director a copy of the annual statement for the preceding year as required by General Instruction K?
☐ Yes ☐ No If "Yes," state office in which filed.

O. If a copy of the annual statement does not accompany this return, state why the statement is not attached.

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How To Prepare Your

1959 U.S. Life Insurance Company Income Tax Return *On Form 1120L*

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Companies required to file a return.—Every domestic life insurance company and every foreign life insurance company carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance) or noncancelable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses (whether or not ascertained), on noncancelable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801(d), shall file a return on this form. For this purpose the term "noncancelable" includes guaranteed renewable life, health, and accident insurance which is not cancelable by the company but under which the company reserves the right to adjust premium rates by classes, in accordance with experience under the type of policy involved. The terms "life insurance reserves" and "total reserves" do not include deficiency reserves.

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as would be required were such corporation required to make its own return. (See sec. 6012.) If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company, but continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return shall be for the calendar year ended December 31, 1959, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting methods.—A return on this form shall be filed using the accrual method of accounting, or to the extent permitted under regulations, under a combination of an accrual method with any other method under chapter 1, other than the cash receipts and disbursement method.

Accrual method.—Under this method, income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar. Your choice as to whether you round off to whole-dollar amounts may not be changed after the due date for filing your return.

D. Time and place for filing.—The return for 1959 must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before March 15, 1960.

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file in behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee.

F. Payment of tax.—The tax must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Sec. 6081(b).)

G. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at source.—Every insurance company making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of $600 or more during the calendar year 1959 to an individual, a partnership, or a fiduciary; or (2) salaries or wages of $600 or more shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

The returns on Forms 1096 and 1099 shall also include dividend payments totaling $10 or more during the calendar year 1959 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident.

I. Information by corporation.—*1. Contemplated dissolution or liquidation.*—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan. (See sec. 6043.)

2. Distribution in liquidation.—Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1959.

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J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

K. Annual statement.—A copy of the annual statement for life insurance companies adopted by the National Association of Insurance Commissioners for the year 1959, as filed with the Insurance Department of the State, territory, or District of Columbia, which shows the reserves used in computing the net income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies of the 4 preceding years must also be furnished, if not already filed for such years. In the case of a foreign life insurance company carrying on a life insurance business within the United States, the copies submitted shall be those relating to the United States business of the company. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

L. List of attached schedules.—Attach a list of the schedules accompanying the return, giving for each a brief title and the schedule number. Place name and address of company on each schedule.

M. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations, each qualifying as a life insurance company, may make a consolidated income tax return in lieu of separate returns. The common parent corporation, when filing a consolidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the district director for the subsidiary's district.

N. Voting stock ownership.—Where the answer is "yes" to questions k and l, attach a separate schedule showing: (1) name and address; (2) percentage of stock owned; (3) date stock was acquired; and (4) the district director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.

O. Percentage computations.—In computing earning rates, assumed rates, and policyholders' and company's share of investment yield, the computation should be carried out to a sufficient number of decimal places to insure substantial accuracy and to eliminate any significant error in the resulting tax liability.

P. Insurance liabilities.—*Domestic company.*—The term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c).

Foreign company.—The term "total insurance liabilities" relates only to United States business.

SPECIFIC INSTRUCTIONS

SCHEDULE A.—INVESTMENT YIELD

The term "investment yield" means gross investment income, as defined in section 804(b), less the deductions allowed in section 804(c). The entire amount of the items of income and allowable deductions are to be reported in Schedule A. The purpose of including the entire amount of these items is to provide the basis for the exclusion of the policyholders' share of the investment yield from the life insurance company's taxable income.

Line 1. Interest.—Enter interest from all sources during the taxable year. The gross amount of interest reported as gross income shall be declared by the amortization of premium and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures, or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

Line 2. Dividends.—Enter on line 2(*a*) the amount of dividends from a domestic corporation which is subject to taxation under Chapter 1, except dividends on certain preferred stock of a public utility (see sec. 245), dividends from a corporation entitled to the benefits of section 931, and from a corporation organized under the China Trade Act, 1922. Enter on line 2(*b*) dividends on certain preferred stock of a public utility which is subject to taxation under Chapter 1. Enter on line 2(*c*) dividends from foreign corporations. Enter on line 2(*d*) dividends from all other corporations, including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1(*c*) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends for the year, stating the names of the corporations declaring the dividends and amounts reported from each.

Line 3. Rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Sec. 110.)

Line 4. Royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 12.

Line 5. Leases, terminations, etc.—Enter the gross amount of income from the entering into (or the alteration or termination) of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, rents, or royalties.

Line 6. Net short-term capital gain.—Enter the amount (if any) by which the net short-term capital gain exceeds the net long-term capital loss. See separate Schedule D, Form 1120L.

Line 7. Gross income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

Line 9. Investment expenses.—Enter expenses which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed line 5, Schedule H. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 10. Real estate expenses.—Enter the amount of taxes (sec. 164); all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, etc.; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition, exclusively on or with respect to the real estate owned by the company. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held for rental purposes. These taxes and other expenses should be itemized in an attached schedule. (For limitation on deduction, see Instruction 14(b).)

Line 11. Depreciation.—Enter the amount allowed by section 167 and the regulations thereunder. In general, the amount deductible is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operation for the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 804(b). (For limitation on deduction, see Instruction 14(b).)

Line 12. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the district director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber); fill in and file with return.

Line 13. Trade or business.—Enter the total of deductions attributable to any trade or business (other than an insurance business), the income from which is included in the life insurance company's gross investment income under section 804(b)(3). Do not include (*a*) losses from (or considered as from) sales or exchanges of capital assets, (*b*) losses from sales or exchanges of property used in the trade or business (as defined in section 1231(b)), and (*c*) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 13 will be disallowed to the extent attributable to the carrying on of the insurance business. The deduction for net operating losses (sec. 172) and the special deductions (secs. 241–248) shall not be allowed.

Line 14. Total deductions.—(*a*). Enter the total of lines 9–13.

(*b*) *Limitation on deductions relating to real estate owned and occupied.*—The deductions included on lines 10 and 11 on account of real estate owned and occupied for insurance purposes in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to the second sentence of section 804(c)(3)) as the rental value of the space not so occupied bears to the rental value of the entire property. Submit detailed schedule.

SCHEDULE B

PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (805(a))

Purpose.—The next step after determining investment yield (Schedule A) is to determine the policy and other contract liability requirements. This computation furnishes the numerator, with the total of the investment yield as the denominator, to determine the policyholders' share of investment yield which is not included in computing taxable investment income (Schedule C).

Definition.—The term "policy and other contract liability requirements" means the sum of (1) the adjusted life insurance reserves (from Part VI), multiplied by the adjusted reserves rate (from Part III); (2) the mean of the pension plan reserves at the beginning and end of the taxable year (from Part V), multiplied by the current earnings rate (from Part III); and (3) the interest paid (from Part VII).

PART II—ASSETS (805(b)(4))

Purpose.—This computation is necessary in order to determine the earnings rates in Part III.

Definition.—The term "assets" for this purpose means all assets of the company (including nonadmitted assets). The term includes all moneys but does not include real and personal property (other than money) used by the company in carrying on an insurance trade or business.

Valuation.—The amount attributable to real property and to stocks is the fair market value thereof. The amount attributable to other assets is the adjusted basis of such assets for purposes of determining gain on sale or other disposition. This adjusted basis is determined under section 1011 and other related provisions of subtitle A of the Code, without regard to section 817(b).

Section 806(a) adjustment.—If, during the taxable year, there is a change in life insurance reserves (either increases or decreases) attributable to the transfer between the taxpayer and another person of liabilities under contracts taken into account in computing such reserves, the mean of the assets is to be appropriately adjusted, on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment should be reflected in an attached schedule.

PART III—EARNINGS RATES (805(b))

The term "current earnings rate" means the percentage determined by dividing the investment yield for the taxable year (Schedule A), by the mean of the assets at the beginning and end of the taxable year (Part II—Assets). The earnings rate for any taxable year prior to 1958 is determined as if the law applicable to 1958 applied to such year, and the earnings rate for any taxable year of the company which, for such year, is an insurance company (but not a life insurance company as defined in sec. 801(a)), is determined as if it were a life insurance company for such year. Therefore, the determination of the current earnings rate for pre-1958 years must be computed on the basis of its investment yield (determined under the provisions of the 1959 act) for those years, and on the basis of the mean of the assets (determined under the 1959 act) for those years even though such provisions are not otherwise in effect for years prior to 1958. The term "average earnings rate" means the sum of the current earnings rate for the taxable year and the earnings rate for each of the 4 taxable years immediately preceding the taxable year, divided by 5. If, in computing the 5-year average earnings rate for any taxable year, the company was an insurance company (but not a life insurance company) in any of the 4 years preceding the taxable year, the computation shall be made as if the company were a life insurance company for such year. Where the company was not in existence for one or more of the 4 preceding years or was not an insurance company for one or more of such years, no entry shall be made for such year or years. The average earnings rate (line 7) is determined by adding the percentages entered, and dividing this sum by the number of years applicable. For example, if entries are made on three lines, divide the sum by 3. See General Instruction O.

PART IV—AVERAGE INTEREST RATE ASSUMED (805(c)(2))

The purpose of this schedule is to determine a rate which is used in the computation of adjusted life insurance reserves (Part VI). See General Instruction O. For the year 1959, exclude 33⅓ percent of the pension plan reserves from life insurance reserves for the purpose of determining the taxpayers assumed rate under this part. See Part V.

Columns 5 and 6.—*Adjustment under 806(b).*—If the basis for determining the amount of any item referred to in 810(c) (life insurance reserves, etc.) as of the close of the taxable year differs from the basis for such determination as of the beginning of the taxable year, then the amount of the item as of the close of the taxable year shall be the amount computed on the old basis, and the amount of the item as of the beginning of the next taxable year shall be the amount computed on the new basis.

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Adjustment under 818(c).—This adjustment is required where the company actually computes its life insurance reserves on one of the recognized preliminary term bases but elects to convert them to a net level premium basis in the computation of the reserves for tax purposes.

Where so elected, the conversion may be made by one of two methods.

Method 1, Exact Revaluation: Under this method, the company must compute the reserves for all contracts (with respect to which reserves are computed on a preliminary term basis) on a net level premium basis, using the same mortality assumptions and interest rates for both the preliminary term basis and the net level premium basis. *Method 2, Approximate Revaluation:* Under this method, with respect to contracts for which reserves are computed under the preliminary term basis, the reserves are increased by the sum of (A) $21 per $1,000 of insurance in force (other than term insurance), less 2.1 percent of reserves under such contracts; and (B) $5 per $1,000 of term insurance in force under contracts which at the time of issuance cover a period of more than 15 years, less 0.5 percent of reserves under such contracts.

If the company makes an election of one of the two methods, all contracts for which life insurance reserves are computed on a preliminary term basis must be so converted. Whichever method is adopted, it must be adhered to in making the computations (other than for purposes of the definition of a life insurance company under sec. 801) for the taxable year of election and all subsequent years, unless a change in the basis of computing such reserves is approved by the Commissioner.

The exception to the above is that if the company elects for a taxable year beginning in 1958 the approximate revaluation basis, then it may change to the exact revaluation basis for its first taxable year beginning after 1958 without the Commissioner's approval.

Column 7.—*Adjustment under 806(a).*—If, during the taxable year there is a change in life insurance reserves attributable to the transfer between the company and another of liabilities under contracts taken into account in computing such reserves, then the means of such reserves shall be appropriately adjusted on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment is applicable whether or not the transferor of the liabilities was the original insurer. However, this adjustment is not applicable to reinsurance ceded by another person to the taxpayer, or by the taxpayer to another person. For the definition of "Life Insurance Reserves," see excerpts from the Internal Revenue Code, section 801(b).

PART V—PENSION PLAN RESERVES (805(d))

For 1959, the amount to be taken into account as "pension plan reserves" is 33⅓ percent of that portion of the life insurance reserves which is allocable to contracts—

(A) purchased under contracts entered into with trusts which (as of the time the contracts were entered into) were deemed to be (i) trusts described in section 401(a) and exempt from tax under section 501(a), or (ii) trusts exempt from tax under section 165 of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws;

(B) purchased under contracts entered into under plans which (as of the time the contracts were entered into) were deemed to be plans meeting the requirements of section 401 (a) (3), (4), (5), and (6), or the requirements of section 165(a) (3), (4), (5), and (6) of the Internal Revenue Code of 1939;

(C) provided for employees of the life insurance company under a plan which, for the taxable year, meets the requirements of section 401(a) (3), (4), (5), and (6); or

(D) purchased to provide retirement annuities for its employees by an organization which (as of the time the contracts were purchased) was an organization described in section 501(c)(3) which was exempt from tax under section 501 (a) or was an organization exempt from tax under section 101(6) of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws. These reserves shall be adjusted under sections 806 and 818(c) as described in Part IV above.

SPECIAL TRANSITIONAL RULE.—For purposes of this part, the amount taken into account as pension plan reserves shall be—

(A) in the case of a taxable year beginning after December 31, 1957, and before January 1, 1959, zero;

(B) in the case of a taxable year beginning after December 31, 1958, and before January 1, 1960, 33⅓ percent of the amount thereof (determined without regard to this paragraph);

(C) in the case of a taxable year beginning after December 31, 1959, and before January 1, 1961, 66⅔ percent of the amount thereof (determined without regard to this paragraph); and

(D) in the case of a taxable year beginning after December 31, 1960, 100 percent of the amount thereof.

PART VI—ADJUSTED LIFE INSURANCE RESERVES (805(c)(1))

This term constitutes the mean of the life insurance reserves (as defined in section 801(b)), computed under Part IV (excluding 33⅓ percent of the pension plan reserves taken into account under Part V), adjusted as set forth in Part VI, Schedule B, of the form.

PART VII—INTEREST PAID (805(e))

Line 1.—Enter all interest for the taxable year on indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from taxation.

Line 2.—Enter all amounts in the nature of interest, whether or not guaranteed, for the taxable year on insurance or annuity contracts (including contracts supplementary thereto) which do not involve, at the time of accrual, life, health, or accident contingencies.

Line 3.—Enter all amounts accrued for the taxable year for discounts in the nature of interest, whether or not guaranteed, on premiums or other consideration paid in advance on insurance or annuity contracts.

SCHEDULE C.—TAXABLE INVESTMENT INCOME

General.—The policyholders' share of each and every item of investment yield (including tax-exempt interest, partially tax-exempt interest, and dividends received) of any life insurance company shall not be included in taxable investment income.

Line 1.—Enter on this line the percentage which represents the policyholders' share of each and every item of investment yield. This percentage is determined by dividing the policy and other contract liability requirements (Schedule B) by the investment yield (Schedule A); except that if the amount of the policy and other contract liability requirements exceeds the investment yield, then the policyholders' share of any item shall be 100 percent. See General Instruction O.

Line 2.—Enter on this line the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4–7.—Enter in column 1 the respective amounts from Schedule A. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in taxable investment income. Enter in column 3 the product obtained by multiplying each amount in column 1 by the percentage from line 2. The amounts entered in column 3 represent the company's share of these items of investment yield.

Reductions

Line 9. Interest wholly tax-exempt.—Enter on this line the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which like the policyholders' share of such interest (from line 4, col. 2) is not included in taxable investment income.

Line 10. Interest partially tax-exempt.—The amount to be entered on this line is the product of the company's share of partially tax-exempt interest (from line 5, col. 3) multiplied by the ratio which (A) the normal tax rate for the taxable year prescribed by section 11 (30 percent) bears to (B) the sum of the normal tax rate and the surtax rate for the taxable year prescribed by section 11 (normal tax 30 percent plus surtax 22 percent), or, in other words, 30/52 of line 5, column 3.

Line 11. Dividends received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 6(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the company's share (line 6(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 6(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

Line 12. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed $25,000.

SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS

General.—The share of each and every item of investment yield (including tax-exempt interest, partially tax-exempt interest, and dividends received) of any life insurance company set aside for policyholders shall not be included in gain and loss from operations.

Line 1.—Enter on this line the percentage which represents the share of any item of investment yield which is set aside for policyholders. This percentage is determined by dividing the required interest (Schedule E–1) by the investment yield (Schedule A); except that if the amount of the required interest exceeds the investment yield, then the share of any item set aside for policyholders shall be 100 percent. See General Instruction O.

Line 2.—Enter on this line the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4–7.—Enter in column 1 the respective amounts from Schedule A. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in gain and loss from operations. Enter in column 3 the product obtained by multiplying each amount in column 1 by the percentage from line 2. The amounts entered in column 3 represent the company's share of these items of investment yield.

Line 9.—Enter the gross amount of premiums and other consideration (including advance premiums, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the company) on insurance and annuity contracts (including contracts supplementary thereto); less return premiums, and premiums and other consideration arising out of reinsurance ceded. Except in the case of amounts of premiums or other consideration returned to another life insurance company in respect of reinsurance ceded, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management shall not be included. However, amounts rebated or refunded due to policy cancellations or to erroneously computed premiums are to be treated as return premiums.

Line 10(a). Decrease in reserves.—Enter the excess of the sum of the items described in section 810(c) (see excerpts from the Code) as of the beginning of the taxable year over the sum of such items as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (from line 8, col. 2)).

Line 10 (b). Decrease in 811(b)(2) reserves.—Enter the amount (from line 3, Part IV, Schedule E–2) by which the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year. Enter also one-tenth of any net decrease in reserves attributable to the operation of section 810(d).

Line 11. Other amounts.—Enter total amount of other income, not included in computing investment yield and not otherwise included above, to the extent that such items are includible in gross income, except that all gains from the sale or exchange of a capital asset or gains considered as gains from the sale or exchange of a capital asset are excluded.

Line 13. Death benefits, etc.—Enter the amount of all claims and benefits accrued (including matured endowments and amounts allowed on surrender) and losses incurred (whether or not ascertained) during the year on insurance, annuity, and supplementary contracts. The term "losses incurred (whether or not ascertained)" refers to a reasonable estimate of the amount of the losses incurred but not reported, as well as losses reported but where the amount thereof cannot be ascertained by the end of the year.

Line 14. Increase in reserves.—Enter the excess of the sum of the items described in section 810(c) (see excerpts from the Code) as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (line 8, col. 2)) over the sum of such items as of the beginning of the taxable year. Enter also one-tenth of any net increase in reserves attributable to the operation of section 810(d).

Line 15. Assumption by another person of liabilities under insurance, etc., contracts.—Enter the amount of the consideration (other than consideration arising out of reinsurance ceded) in respect of the assumption by another person of liabilities under insurance and annuity contracts (including contracts supplementary thereto).

Line 16. Interest wholly tax-exempt.—Enter on this line the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in gain and loss from operations.

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Line 17. Interest partially tax-exempt.—Enter the product of the amount in line 5, column 3, multiplied by 30/52. See the instructions for Schedule C, line 10.

Line 18. Investment expenses.—Enter the excess of the total investment expenses over the amount allowed in computing investment yield (Schedule A), and the amount (if any) by which the sum of the deductions allowable (line 14, Schedule A) exceeds the gross investment income (line 8, Schedule A). Taxes and other expenses should be itemized in an attached schedule.

Line 19. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed $25,000.

Line 20. Other deductions.—Enter total amount of all other deductions, not included in computing investment yield and not included in lines 22–25 to the extent allowable as deductions in computing taxable income under Subtitle A of the Code except as modified below:

1. INTEREST.—No deduction is allowed under section 163 for interest in respect of the items described in section 810(c).

2. BAD DEBTS.—No deduction is allowed for an addition to reserves for bad debts under section 166(c), but a deduction for specific bad debts is permitted to the extent that the other provisions of that section are applicable.

3. CONTRIBUTIONS OR GIFTS.—In applying section 170, the limitation on the total deduction shall be 5 percent of the gain from operations computed without regard to dividends to policyholders; certain nonparticipating contracts; group life, accident, and health insurance; interest wholly tax-exempt; interest partially tax-exempt; dividends received deduction; any operations loss carryback; and the contributions deductions. For limitation and the application of charitable contribution carryover, see the regulations.

4. AMORTIZABLE BOND PREMIUMS.—No deduction is allowed under section 171 since a deduction for such premiums has already been taken into account in Schedule A.

5. NET OPERATING LOSS DEDUCTION.—The deduction under section 172 is not allowed since in lieu thereof an "operations loss deduction" is allowed. See line 23.

6. PARTIALLY TAX-EXEMPT INTEREST.—No deduction is allowed under section 242 in view of the deduction allowed under section 809(d)(8). See line 17.

7. DIVIDENDS RECEIVED.—No deduction is allowed under sections 243, 244, and 245 in view of the deduction allowed under section 809(d)(8). See line 22.

Also include in the amount reported on line 20 the deduction for certain mutualization distributions. This deduction represents the distributions to shareholders made in 1959 in acquisition of stock pursuant to a plan of mutualization adopted before January 1, 1958. For limitations on this deduction, see section 809(g) and the regulations issued thereunder.

Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 22. Dividends received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 6(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loans associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the company's share (line 6(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 6(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

(d) *Section 246(b) limitation.*—In applying this 85-percent limitation to the total dividends-received deduction, the gain from operations is computed without regard to the deductions for dividends to policyholders (line 25(c)); certain nonparticipating contracts (line 25(b)); group life, accident, and health insurance (line 25(a)); the operations loss deduction (line 23); and the dividends-received deduction. However, since these items have not as yet been deducted, the 85-percent limitation is applicable to the excess, if any, of line 12 over line 21.

Exception.—For any taxable year for which there is a loss from operations, the limitation shall not apply.

See also instructions for line 11, Schedule C.

Line 23. Operations loss deduction.—This deduction allowed under section 809(d)(4) and determined under section 812 is, in substance, the same as the net operating loss deduction provided by section 172.

The "operations loss deduction" is the sum of the operations loss carryovers and carrybacks to the taxable year (sec. 812(a)). A loss from operations for taxable years beginning after December 31, 1954, may be carried back 3 years and carried over 5 years. If the company is a new company for the loss year, the carryover is for 8 years. For the definition of a new company and for the limitations on the 8-year carryover, see section 812(e) and the regulations applicable thereto. The loss from operations must first be carried to the earliest of the taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other taxable years shall be the excess, if any, of the amount of such loss over the sum of the offsets for each of the prior taxable years to which such loss may be carried.

The term "offset" means, with respect to any taxable year, an amount equal to that increase in the operations loss deduction for the taxable year which reduces the life insurance company taxable income (computed without regard to sec. 802(b)(3)) for such year to zero.

The term "loss from operations" means the excess of allowable deductions (computed with the following modifications) over the amount on line 12:

(a) No operations loss deduction is allowed.

(b) The deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) shall be computed without regard to section 246(b), as modified by section 809(d)(8)(B).

Special transitional rules for carrybacks.—A loss from operations for any taxable year beginning before January 1, 1958, shall not be carried back to any taxable year beginning before January 1, 1955. Furthermore, a loss from operations for any taxable year beginning after December 31, 1957, cannot be carried back to any year commencing prior to January 1, 1958.

The loss from operations for all taxable years beginning after December 31, 1954, and before January 1, 1958, shall be determined as if the law applicable to 1958 were in effect for those taxable years.

Examples of the carryback and carryover provisions are as follows:

Company A, organized in 1940, has a loss from operations of $1,000 in 1958; this loss may not be carried back, but may be carried forward to each of the 5 taxable years following 1958. Company B, organized in 1940, has a loss from operations of $1,200 in 1959; this loss must be carried back to the taxable year 1958 and then carried forward to each of the 5 taxable years following 1959. Company C, organized in 1940, had a loss from operations of $1,300 for the taxable year 1956 (computed as if this part as in effect for 1958 applied to such year); this loss must first be carried back to the taxable year 1955 (computed as if this part as in effect for 1958 applied to such year) and then carried forward to each of the 5 taxable years following 1956. Company D, organized in 1958 and meeting the provisions of section 812(e), had a loss from

operations of $1,400 for the taxable year 1958; this loss may be carried forward to each of the 8 taxable years following 1958. Company E, organized in 1954 and meeting the provisions of section 812(e), had a loss from operations of $1,500 for the taxable year 1956; this loss must first be carried back to the taxable year 1955 and then carried forward to each of the 8 taxable years following 1956.

Line 25. The amount of the deductions for dividends to policyholders, certain nonparticipating contracts, and group life, accident, and health insurance shall not exceed $250,000 plus the amount, if any, by which (*a*) the gain from operations for the taxable year, computed without regard to these deductions, exceeds (*b*) the taxable investment income for the taxable year. The limitation provided in the foregoing sentence shall apply first to the amount of the deduction for group life, accident, and health insurance, then to the amount of the deduction for certain nonparticipating contracts, and finally to the amount of the deduction for dividends to policyholders. See Schedule E–2, Part I.

SCHEDULE E–1.—REQUIRED INTEREST

The term "required interest" for any taxable year means the sum of the products obtained by multiplying (A) each rate of interest required, or assumed by the taxpayer, in calculating the reserves described in section 810(c), by (B) the means of the amount of such reserves computed at such rate at the beginning and end of the taxable year. See General Instruction O.

SCHEDULE E–2.—PART I—LIMITATION ON LINE 25, SCHEDULE E

Parts II, III, and IV should be completed before making entries in this schedule. Upon the proper completion of this schedule, the limitation provided in section 809(f) and explained in connection with line 25, Schedule E, automatically applies.

SCHEDULE E–2.—PART II—GROUP LIFE, ACCIDENT, AND HEALTH INSURANCE

This deduction is an amount equal to 2 percent of the premiums for the taxable year attributable to group life insurance contracts and group accident and health insurance contracts. The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E. However, this deduction for the taxable year and all preceding taxable years shall not exceed an amount equal to 50 percent of the premiums for the taxable year attributable to such contracts.

SCHEDULE E–2.—PART III—CERTAIN NONPARTICIPATING CONTRACTS

This deduction is an amount equal to 10 percent of the increase for the taxable year in the reserves for nonparticipating contracts (excluding group contracts) or (if greater) an amount equal to 3 percent of the premiums for the taxable year (excluding that portion of the premiums which is allocable to annuity features) attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more. The term "reserves for nonparticipating contracts" means such part of the life insurance reserves (excluding that portion of the reserves which is allocable to annuity features) as relates to nonparticipating contracts (other than group contracts). The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

The premiums referred to include only premiums attributable to nonparticipating contracts (other than group contracts) which are issued for periods of 5 years or more or are renewed for periods of 5 years or more, but do not include that portion of the premiums which is allocable to annuity features. The determination of whether a contract meets the 5-year requirement will be made as of the date it was issued, or as of the date it was renewed, whichever is applicable. Thus, a 20-year nonparticipating endowment policy will qualify under section 809(d)(5), even though the individual insured subsequently dies at the end of the second year, since the policy was issued for a period of 5 years or more. However, a 1-year renewable term contract will not qualify, in that, as of the date it was issued (or of any renewal date) it was not issued (or renewed) for a period of 5 years or more. In like manner, a policy originally issued for a 3-year period and subsequently renewed for an additional 3-year period will not qualify. However, if this policy were renewed for a period of 5 years or more, the policy would qualify under section 809(d)(5) from the date it was renewed.

SCHEDULE E–2.—PART III—DIVIDENDS TO POLICYHOLDERS

The term "dividends to policyholders" means dividends and similar distributions made to policyholders in their capacity as such. In general, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management are to be treated as dividends to policyholders. The term does not include interest paid (as defined in sec. 805(e)), or, for example, so-called excess interest payments made with respect to supplementary contracts not involving life, accident, or health contingencies merely because such interest payments exceed the amounts guaranteed under such contracts.

The deduction shall be an amount equal to the dividends paid to policyholders during the taxable year plus (or minus) any increase (or decrease) in the reserves for policyholder dividends payable during the immediately succeeding taxable year. For this purpose, reserves for policyholder dividends at the end of any taxable year shall include all amounts set aside before the 16th day of the 3d month of the year following such taxable year for payment of policyholder dividends during the year following such taxable year.

If the amount of the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year, the amount of the excess shall be taken into account as an income item (line 10 (b), Schedule E).

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT

Section 815(b)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a shareholders surplus account for its first taxable year beginning after December 31, 1957. The balance remaining in this account as of January 1, 1959, shall be increased by the net additions thereto as provided in section 815(b)(2) (lines 2–9 of the schedule). There shall be subtracted from this account any amount which is treated under section 815 as a distribution to shareholders. Any distribution to shareholders shall be treated as made first out of this account, to the extent thereof.

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SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT

Section 815(c)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a policyholders surplus account. The account shall be established as of January 1, 1959, and the beginning or opening balance shall be zero. This account shall be increased by the additions thereto as provided by section 815(c)(2), line 2 of the schedule, and shall be decreased by the subtractions therefrom as provided by 815(c)(3), line 4 of the schedule.

Enter on line 4(a) the actual distributions to shareholders in excess of the amount reported on line 10, Schedule F. The amount to be entered on line 4(b) is the tax attributable to the amount (which is treated as a subtraction from this account) which after deducting the tax is the amount reflected on line 4(a). This amount can be determined by applying to the amount on line 4(a), a ratio, the numerator of which is 100 percent and the denominator of which is 100 percent minus the taxpayer's tax rate (the sum of the normal tax rate plus if applicable the surtax rate). See the regulations. The subtractions to be entered on line 4(c) shall be treated as made only after the subtractions have been made on lines 4(a) and (b).

SCHEDULE J.—REDUCTION UNDER 802(a)(3)

Section 802(a)(3) provides a 66⅔ percent reduction in any tax imposed for 1959 which is attributable to the inclusion in life insurance taxable income of the amount subtracted from the policyholders surplus account. However, this reduction of tax is limited to subtractions from the policyholders surplus account which result solely from actual distributions made to shareholders during 1959 (from lines 4(a) and (b), Schedule G).

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 802(a)(1) provides a normal tax on the life insurance company taxable income computed at the rate provided by section 11(b). Such section provides a normal tax for taxable years beginning before July 1, 1960, equal to 30 percent. In the case of a taxable year beginning after June 30, 1960, the normal tax is equal to 25 percent.

2. Surtax.—Section 802(a)(1) provides a surtax on so much of the life insurance company taxable income as exceeds $25,000, computed at the rate provided by section 11(c). Such section provides a surtax rate of 22 percent.

3. Tax in case of capital gains.—If for any taxable year the net long-term capital gain of any life insurance company exceeds the short-term capital loss, a tax is imposed equal to 25 percent of such excess.

4. Increase in 1957 tax.—Section 818(e) provides that any increase in tax for 1957, due to the adjustments required by section 818, shall be treated as a tax imposed for 1959. Such tax shall be payable in 10 equal annual installments except that if for any taxable year the taxpayer is not a life insurance company, the time for payment of any remaining installments shall be the date (determined without regard to any extension of time) for filing the return for such taxable year. See section 818 and the regulations thereunder.

5. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on account of income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1119 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see section 904(c).

If the corporation is entitled to a credit for taxes paid by a regulated investment company on undistributed capital gains, include the credit on line 11(b), page 1, and indicate by amount that such a credit is being claimed. Attach Copy B of Form 2439 to page 1 of the Form 1120L.

6. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

EXCERPTS FROM THE INTERNAL REVENUE CODE

SEC. 801. DEFINITION OF LIFE INSURANCE COMPANY.

(a) LIFE INSURANCE COMPANY DEFINED.—For purposes of this subtitle, the term "life insurance company" means an insurance company which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance), or noncancellable contracts of health and accident insurance, if—

(1) its life insurance reserves (as defined in subsection (b)), plus

(2) unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves,

comprise more than 50 percent of its total reserves (as defined in subsection (c)).

(b) LIFE INSURANCE RESERVES DEFINED.—

(1) IN GENERAL.—For purposes of this part, the term "life insurance reserves" means amounts—

(A) which are computed or estimated on the basis of recognized mortality or morbidity tables and assumed rates of interest, and

(B) which are set aside to mature or liquidate, either by payment or reinsurance, future unaccrued claims arising from life insurance, annuity, and noncancellable health and accident insurance contracts (including life insurance or annuity contracts combined with noncancellable health and accident insurance) involving, at the time with respect to which the reserve is computed, life, health, or accident contingencies.

(2) RESERVES MUST BE REQUIRED BY LAW.—Except—

(A) in the case of policies covering life, health, and accident insurance combined in one policy issued on the weekly premium payment plan, continuing for life and not subject to cancellation,

(B) in the case of policies issued by an organization which meets the requirements of section 501(c)(9) other than the requirement of subparagraph (B) thereof, and

(C) as provided in paragraph (3),

in addition to the requirements set forth in paragraph (1), life insurance reserves must be required by law.

(3) ASSESSMENT COMPANIES.—In the case of an assessment life insurance company or association, the term "life insurance reserves" includes—

(A) sums actually deposited by such company or association with State or Territorial officers pursuant to law as guaranty or reserve funds, and

(B) any funds maintained, under the charter or articles of incorporation or association (or bylaws approved by a State insurance commissioner) of such company or association, exclusively for the payment of claims arising under certificates of membership or policies issued on the assessment plan and not subject to any other use.

For purposes of this part, the rate of interest assumed in calculating the reserves described in subparagraphs (A) and (B) shall be 3 percent.

(4) DEFICIENCY RESERVES EXCLUDED.—The term "life insurance reserves" does not include deficiency reserves. For purposes of this subsection and subsection (c), the deficiency reserve for any contract is that portion of the reserve for such contract equal to the amount (if any) by which—

(A) the present value of the future net premiums required for such contract, exceeds

(B) the present value of the future actual premiums and consideration charged for such contract.

(5) AMOUNT OF RESERVES.—For purposes of this subsection, subsection (a), and subsection (c), the amount of any reserve (or portion thereof) for any taxable year shall be the mean of such reserve (or portion thereof) at the beginning and end of the taxable year.

(c) TOTAL RESERVES DEFINED.—For purposes of subsection (a), the term "total reserves" means—

(1) life insurance reserves,

(2) unearned premiums, and unpaid losses (whether or not ascertained), not included in life insurance reserves, and

(3) all other insurance reserves required by law.

The term "total reserves" does not include deficiency reserves (within the meaning of subsection (b)(4)).

(d) ADJUSTMENTS IN RESERVES FOR POLICY LOANS.—For purposes only of determining under subsection (a) whether or not an insurance company is a life insurance company, the life insurance reserves, and the total reserves, shall each be reduced by an amount equal to the mean of the aggregates, at the beginning and end of the taxable year, of the policy loans outstanding with respect to contracts for which life insurance reserves are maintained.

(e) GUARANTEED RENEWABLE CONTRACTS.—For purposes of this part, guaranteed renewable life, health, and accident insurance shall be treated in the same manner as noncancellable life, health, and accident insurance.

(f) BURIAL AND FUNERAL BENEFIT INSURANCE COMPANIES.—A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall not be taxable under this part but shall be taxable under section 821 or section 831.

(g) VARIABLE ANNUITIES.—

(1) IN GENERAL.—For purposes of this part, an annuity contract includes a contract which provides for the payment of a variable annuity computed on the basis of recognized mortality tables and the investment experience of the company issuing the contract.

(2) ADJUSTED RESERVES RATE; *assumed rate.*—For purposes of this part—

(A) the adjusted reserves rate for any taxable year with respect to annuity contracts described in paragraph (1), and

(B) the rate of interest assumed by the taxpayer for any taxable year in calculating the reserve on any such contract shall be a rate equal to the current earnings rate determined under paragraph (3).

(3) CURRENT EARNINGS RATE.—For purposes of this part, the current earnings rate for any taxable year with respect to annuity contracts described in paragraph (1) is the current earnings rate determined under section 805(b)(2), with respect to such contracts, reduced by the percentage obtained by dividing—

(A) the amount of the actuarial margin charge on all annuity contracts described in paragraph (1) issued by the taxpayer, by

(B) the mean of the reserves for such contracts.

(4) INCREASES AND DECREASES IN RESERVES.—For purposes of subsections (a) and (b) of section 810, the sum of the items described in section 810(c) taken into account as of the close of the taxable year shall, under regulations prescribed by the Secretary or his delegate, be adjusted—

(A) by subtracting therefrom an amount equal to the sum of the amounts added from time to time (for the taxable year) to the reserves for annuity contracts described in paragraph (1) by reason of appreciation in value of assets (whether or not the assets have been disposed of), and

(B) by adding thereto an amount equal to the sum of the amounts subtracted from time to time (for the taxable year) from such reserves by reason of depreciation in value of assets (whether or not the assets have been disposed of).

(5) COMPANIES ISSUING VARIABLE ANNUITIES AND OTHER CONTRACTS.—In the case of a life insurance company which issues both annuity contracts described in paragraph (1) and other contracts, under regulations prescribed by the Secretary or his delegate—

(A) the policy and other contract liability requirements shall be considered to be the sum of—

(i) the policy and other contract liability requirements computed by reference to the items which relate to annuity contracts described in paragraph (1), and

(ii) the policy and other contract liability requirements computed by excluding the items taken into account under clause (i); and

(B) such additional separate computations, with respect to such annuity contracts and such other contracts, shall be made as may be necessary to carry out the purposes of this subsection and this part.

(6) TERMINATION.—Paragraphs (1), (2), (3), (4), and (5) shall not apply with respect to any taxable year beginning after December 31, 1962.

SEC. 802. TAX IMPOSED.

(a) TAX IMPOSED.—

(1) IN GENERAL.—A tax is hereby imposed for each taxable year beginning after December 31, 1957, on the life insurance company taxable income of every life insurance company. Such tax shall consist of—

(A) a normal tax on such income computed at the rate provided by section 11(b), and

(B) a surtax, on so much of such income as exceeds $25,000, computed at the rate provided by section 11(c).

(2) TAX IN CASE OF CAPITAL GAINS.—If for any taxable year beginning after December 31, 1958, the net long-term capital gain of any life insurance company exceeds the net short-term capital loss, there is hereby imposed a tax equal to 25 percent of such excess.

(3) SPECIAL RULE FOR 1959 AND 1960.—If any amount is subtracted from the policyholders surplus account under section 815(c)(3) for a taxable year beginning in 1959 or 1960 on account of a distribution in 1959 or 1960 (not including any distribution treated under section 815(d)(2)(B) as made in 1959 or 1960), the tax imposed for such taxable year on the life insurance company taxable income shall be the amount determined under paragraph (1) reduced by the following percentage of the amount by which the tax imposed by paragraph (1) is (without regard to this paragraph) increased, on account of the amount so subtracted, by reason of section 802(b)(3)—

(A) in the case of a taxable year beginning in 1959, 66⅔ percent; and

(B) in the case of a taxable year beginning in 1960, 33⅓ percent.

The preceding sentence shall not apply with respect to any payment treated as a distribution under section 815(d)(3).

(b) LIFE INSURANCE COMPANY TAXABLE INCOME DEFINED.—For purposes of this part, the term "life insurance company taxable income" means the sum of—

(1) the taxable investment income (as defined in section 804) or, if smaller, the gain from operations (as defined in section 809),

(2) if the gain from operations exceeds the taxable investment income, an amount equal to 50 percent of such excess, plus

(3) the amount subtracted from the policyholders surplus account for the taxable year, as determined under section 815.

SEC. 810. RULES FOR CERTAIN RESERVES.

(a) ADJUSTMENT FOR DECREASE.—If the sum of the items described in subsection (c) as of the beginning of the taxable year exceeds the sum of such items as of the close of the tax-

able year (reduced by the amount of investment yield not included in the gain or loss from operations for the taxable year by reason of section 809(a)(1)), the excess shall be taken into account as a net decrease referred to in section 809(c)(2).

(b) ADJUSTMENT FOR INCREASE.—If the sum of the items described in subsection (c) as of the close of the taxable year (reduced by the amount of investment yield not included in gain or loss from operations for the taxable year by reason of section 809(a)(1)) exceeds the sum of such items as of the beginning of the taxable year, the excess shall be taken into account as a net increase referred to in section 809(d)(2).

(c) ITEMS TAKEN INTO ACCOUNT.—The items referred to in subsections (a) and (b) are as follows:

(1) The life insurance reserves (as defined in section 801(b)).

(2) The unearned premiums and unpaid losses included in total reserves under section 801(c)(2).

(3) The amounts (discounted at the rates of interest assumed by the company) necessary to satisfy the obligations under insurance or annuity contracts (including contracts supplementary thereto), but only if such obligations do not involve (at the time with respect to which the computation is made under this paragraph) life, health, or accident contingencies.

(4) Dividend accumulations, and other amounts, held at interest in connection with insurance or annuity contracts (including contracts supplementary thereto).

(5) Premiums received in advance, and liabilities for premium deposit funds.

In applying this subsection, the same item shall be counted only once.

(d) ADJUSTMENT FOR CHANGE IN COMPUTING RESERVES.—

(1) IN GENERAL.—If the basis for determining any item referred to in subsection (c) as of the close of any taxable year differs from the basis for such determination as of the close of the preceding taxable year, then so much of the difference between—

(A) the amount of the item at the close of the taxable year, computed on the new basis, and

(B) the amount of the item at the close of the taxable year, computed on the old basis,

as is attributable to contracts issued before the taxable year shall be taken into account for purposes of this subpart as follows:

(i) if the amount determined under subparagraph (A) exceeds the amount determined under subparagraph (B), 1/10 of such excess shall be taken into account, for each of the succeeding 10 taxable years, as a net increase to which section 809(d)(2) applies; or

(ii) if the amount determined under subparagraph (B) exceeds the amount determined under subparagraph (A), 1/10 of such excess shall be taken into account for each of the 10 succeeding taxable years, as a net decrease to which section 809(c)(2) applies.

(2) TERMINATION AS LIFE INSURANCE COMPANY.—Except as provided in section 381(c)(22) (relating to carryovers in certain corporate readjustments), if for any taxable year the taxpayer is not a life insurance company, the balance of any adjustments under this paragraph shall be taken into account for the preceding taxable year.

(3) EFFECT OF PRELIMINARY TERM ELECTION.—An election under section 818(c) shall not be treated as a change in the basis for determining an item referred to in subsection (c) to which this subsection applies. If an election under section 818(c) applies for the taxable year, the amounts of the items referred to in subparagraphs (A) and (B) of paragraph (1) shall be determined without regard to such election. If such an election would apply in respect of such item for the taxable year but for the new basis, the amount of the item referred to in subparagraph (B) shall be determined on the basis which would have been applicable under section 818(c) if the election applied in respect of the item for the taxable year.

(e) CERTAIN DECREASES IN RESERVES OF VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATIONS.—

(1) DECREASES DUE TO VOLUNTARY LAPSES OF POLICIES ISSUED BEFORE JANUARY 1, 1958.—For purposes of subsections (a) and (b), in the case of a life insurance company which meets the requirements of section 501(c)(9) other than the requirement of subparagraph (B) thereof, there shall be taken into account only 11½ percent of any decrease in the life insurance reserve on any policy issued before January 1, 1958, which is attributable solely to the voluntary lapse of such policy on or after January 1, 1958. In applying the preceding sentence, the decrease in the reserve for any policy shall be determined by reference to the amount of such reserve as of the beginning of the taxable year, reduced by any amount allowable as a deduction under section 809(d)(1) in respect of such policy by reason of such lapse. This paragraph shall apply for any taxable year only if the taxpayer has made an election under paragraph (3) which is effective for such taxable year.

(2) DISALLOWANCE OF CARRYOVERS FROM PRE-1958 LOSSES FROM OPERATIONS.—In the case of a life insurance company to which paragraph (1) applies for the taxable year, section 812(b)(1) shall not apply with respect to any loss from operations for any taxable year beginning before Janury 1, 1958.

(3) ELECTION.—Paragraph (1) shall apply to any taxpayer for any taxable year only if the taxpayer elects, not later than the time prescribed by law (including extensions thereof) for filing the return for such taxable year, to have such paragraph apply. Such election shall be made in such manner as the Secretary or his delegate shall prescribe by regulations. Such election shall be effective for the taxable year for which made and for all succeeding taxable years, and shall not be revoked except with the consent of the Secretary or his delegate.

SEC. 811. DIVIDENDS TO POLICYHOLDERS.

(a) DIVIDENDS TO POLICYHOLDERS DEFINED.—For purposes of this part, the term "dividends to policyholders" means dividends and similar distributions to policyholders in their capacity as such. Such term does not include interest paid (as defined in section 805(e)).

(b) AMOUNT OF DEDUCTION.—

(1) IN GENERAL.—Except as limited by section 809(f), the deduction for dividends to policyholders for any taxable year shall be an amount equal to the dividends to policyholders paid during the taxable year—

(A) increased by the excess of (i) the amounts held at the end of the taxable year as reserves for dividends to policyholders (as defined in subsection (a)) payable during the year following the taxable year, over (ii) such amounts held at the end of the preceding taxable year, or

(B) decreased by the excess of (i) such amounts held at the end of the preceding taxable year, over (ii) such amounts held at the end of the taxable year.

For purposes of subparagraphs (A) and (B), there shall be included as amounts held at the end of any taxable year amounts set aside, before the 16th day of the third month of the year following such taxable year (or, in the case of a mutual savings bank subject to the tax imposed by section 594, before the 16th day of the fourth month of the year following such taxable year), for payment during the year following such taxable year.

(2) CERTAIN AMOUNTS TO BE TREATED AS NET DECREASES.—If the amount determined under paragraph (1)(B) exceeds the dividends to policyholders paid during the taxable year, the amount of such excess shall be a net decrease referred to in section 809(c)(2).

SEC. 815. DISTRIBUTIONS TO SHAREHOLDERS.

(a) GENERAL RULE.—For purposes of this section and section 802(b)(3), any distribution to shareholders after December 31, 1958, shall be treated as made—

(1) first out of the shareholders surplus account, to the extent thereof,

(2) then out of the policyholders surplus account, to the extent thereof, and

(3) finally out of other accounts.

For purposes of this section, the term "distribution" includes any distribution in redemption of stock or in partial or complete liquidation of the corporation, but does not include any distribution made by the corporation in its stock or in rights to acquire its stock, and does not (except for purposes of paragraph (3) and subsection (e)(2)(B)) include any distribution in redemption of stock issued before 1958 which at all times on and after the date of issuance and on and before the date of redemption is limited as to dividends and is callable, at the option of the issuer, at a price not in excess of 105 percent of the sum of the issue price and the amount of any contribution to surplus made by the original purchaser at the time of his purchase.

(b) SHAREHOLDERS SURPLUS ACCOUNT.—

(1) IN GENERAL.—Each stock life insurance company shall, for purposes of this part, establish and maintain a shareholders surplus account. The amount in such account on January 1, 1958, shall be zero.

(2) ADDITIONS TO ACCOUNT.—The amount added to the shareholders surplus account for any taxable year beginning after December 31, 1957, shall be the amount by which—

(A) the sum of—

(i) the life insurance company taxable income (computed without regard to section 802(b)(3)),

(ii) in the case of a taxable year beginning after December 31, 1958, the amount (if any) by which the net long-term capital gain exceeds the net short-term capital loss,

(iii) the deduction for partially tax-exempt interest provided by section 242 (as modified by section 804(a)(3)), the deductions for dividends received provided by sections 243, 244, and 245 (as modified by section 809(d)(8)(B)), and the amount of interest excluded from gross income under section 103, and

(iv) the small business deduction provided by section 809(d)(10), exceeds

(B) the taxes imposed for the taxable year by section 802(a), determined without regard to section 802(b)(3).

(3) SUBTRACTIONS FROM ACCOUNT.—

(A) IN GENERAL.—There shall be subtracted from the shareholders surplus account for any taxable year the amount which is treated under this section as distributed out of such account.

(B) DISTRIBUTIONS IN 1958.—There shall be subtracted from the shareholders surplus account (to the extent thereof) for any taxable year beginning in 1958 the amount of distributions to shareholders made during 1958.

(c) POLICYHOLDERS SURPLUS ACCOUNT.—

(1) IN GENERAL.—Each stock life insurance company shall, for purposes of this part, establish and maintain a policyholders surplus account. The amount in such account on January 1, 1959, shall be zero.

(2) ADDITIONS TO ACCOUNT.—The amount added to the policyholders surplus account for any taxable year beginning after December 31, 1958, shall be the sum of—

(A) an amount equal to 50 percent of the amount by which the gain from operations exceeds the taxable investment income,

(B) the deduction for certain nonparticipating contracts provided by section 809(d)(5) (as limited by section 809(f)), and

(C) the deduction for group life and group accident and health insurance contracts provided by section 809(d)(6) (as limited by section 809(f)).

(3) SUBTRACTIONS FROM ACCOUNT.—There shall be subtracted from the policyholders surplus account for any taxable year an amount equal to the sum of—

(A) the amount which (without regard to subparagraph (B) is treated under this section as distributed out of the policyholders surplus account, and

(B) the amount (determined without regard to section 802(a)(3)) by which the tax imposed for the taxable year by section 802(a)(1) is increased by reason of section 802(b)(3).

(d) SPECIAL RULES.—

(1) ELECTION TO TRANSFER AMOUNTS FROM POLICYHOLDERS SURPLUS ACCOUNT TO SHAREHOLDERS SURPLUS ACCOUNT.—

(A) IN GENERAL.—A taxpayer may elect for any taxable year for which it is a life insurance company to subtract from its policyholders surplus account any amount in such account as of the close of such taxable year. The amount so subtracted, less the amount of the tax imposed with respect to such amount by reason of section 802(b)(3), shall be added to the shareholders surplus account as of the beginning of the succeeding taxable year.

(B) MANNER AND EFFECT OF ELECTION.—The election provided by subparagraph (A) shall be made (in such manner and in such form as the Secretary or his delegate may by regulations prescribe) after the close of the taxable year and not later than the time prescribed by law for filing the return (including extensions thereof) for the taxable year. Such an election, once made, may not be revoked.

(2) TERMINATION AS LIFE INSURANCE COMPANY.—

(A) EFFECT OF TERMINATION.—Except as provided in section 381(c)(22) (relating to carryovers in certain corporate readjustments), if—

(i) for any taxable year the taxpayer is not an insurance company, or

(ii) for any two successive taxable years the taxpayer is not a life insurance company,

then the amount taken into account under section 802(b)(3) for the last preceding taxable year for which it was a life insurance company shall be increased (after the application of subparagraph (B)) by the amount remaining in its policyholders surplus account at the close of such last preceding taxable year.

(B) EFFECT OF CERTAIN DISTRIBUTIONS.—If for any taxable year the taxpayer is an insurance company but not a life insurance company, then any distribution to shareholders during such taxable year shall be treated as made on the last day of the last preceding taxable year for which the taxpayer was a life insurance company.

(3) TREATMENT OF CERTAIN INDEBTEDNESS.—If—

(A) the taxpayer makes any payment in discharge of its indebtedness, and

(B) such indebtedness is attributable to a distribution by the taxpayer to its shareholders after February 9, 1959,

then the amount of such payment shall, for purposes of this section and section 802(b)(3), be treated as a distribution in cash to shareholders, but only to the extent that the distribution referred to in subparagraph (B) was treated as made out of accounts other than the shareholders and policyholders surplus accounts.

(4) LIMITATION ON AMOUNT IN POLICYHOLDERS SURPLUS ACCOUNT.—There shall be treated as a subtraction from the policyholders surplus account for a taxable year for which the taxpayer is a life insurance company the amount by which the policyholders surplus account (computed at the end of the taxable year without regard to this paragraph) exceeds whichever of the following is the greatest—

(A) 15 percent of life insurance reserves at the end of the taxable year,

(B) 25 percent of the amount by which the life insurance reserves at the end of the taxable year exceed the life insurance reserves at the end of 1958, or

(C) 50 percent of the net amount of the premiums and other consideration taken into account for the taxable year under section 809(c)(1).

The amount so treated as subtracted, less the amount of the tax imposed with respect to such amount by reason of section 802(b)(3), shall be added to the shareholders surplus account as of the beginning of the succeeding taxable year.

(e) SPECIAL RULE FOR CERTAIN MUTUALIZATIONS.—

(1) IN GENERAL.—For purposes of this section and section 802(b)(3), any distribution to shareholders after December 31, 1958, in acquisition of stock pursuant to a plan of mutualization shall be treated—

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(A) first, as made out of paid-in capital and paid-in surplus, to the extent thereof,

(B) thereafter, as made in two allocable parts—

(i) one part of which is made out of the other accounts referred to in subsection (a)(3), and

(ii) the remainder of which is a distribution to which subsection (a) applies.

(2) SPECIAL RULES.—

(A) ALLOCATION RATIO.—The part referred to in paragraph (1)(B)(i) is the amount which bears the same ratio to the amount to which paragraph (1)(B) applies as—

(i) the excess (determined as of December 31, 1958, and adjusted to the beginning of the year of the distribution as provided in subparagraph (B)) of the assets over the total liabilities, bears to

(ii) the sum (determined as of the beginning of the year of the distribution) of the excess described in clause (i), the amount in the shareholders surplus account, plus the amount in the policyholders surplus account.

(B) ADJUSTMENT FOR CERTAIN DISTRIBUTIONS.—The excess described in subparagraph (A)(i) shall be reduced by the aggregate of the prior distributions which have been treated under subsection (a)(3) as made out of accounts other than the shareholders surplus account and the policyholders surplus account.

SEC. 819. FOREIGN LIFE INSURANCE COMPANIES.

(a) CARRYING ON UNITED STATES INSURANCE BUSINESS.—A foreign life insurance company carrying on a life insurance business within the United States, if with respect to its United States business it would qualify as a life insurance company under section 801, shall be taxable on the United States business of such company in the same manner as a domestic life insurance company.

(b) ADJUSTMENT WHERE SURPLUS HELD IN UNITED STATES IS LESS THAN SPECIFIED MINIMUM.—

(1) IN GENERAL.—In the case of any company described in subsection (a), if the minimum figure determined under paragraph (2) exceeds the surplus held in the United States, then—

(A) the amount of the policy and other contract liability requirements (determined under section 805 without regard to this subsection), and

(B) the amount of the required interest (determined under section 809(a)(2) without regard to this subsection),

shall each be reduced by an amount determined by multiplying such excess by the current earnings rate (as defined in section 805(b)(2)).

(2) DEFINITIONS.—For purposes of paragraph (1)—

(A) The minimum figure is the amount determined by multiplying the taxpayer's total insurance liabilities on United States business by—

(i) in the case of a taxable year beginning before January 1, 1959, 9 percent, and

(ii) in the case of a taxable year beginning after December 31, 1958, a percentage for such year to be determined and proclaimed by the Secretary or his delegate.

The percentage determined and proclaimed by the Secretary or his delegate under clause (ii) shall be based on such data with respect to domestic life insurance companies for the preceding taxable year as the Secretary or his delegate considers representative. Such percentage shall be computed on the basis of a ratio the numerator of which is the excess of the assets over the total insurance liabilities, and the denominator of which is the total insurance liabilities.

(B) The surplus held in the United States is the excess of the assets held in the United States over the total insurance liabilities on United States business.

For purposes of this paragraph and subsection (c), the term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c).

(c) DISTRIBUTIONS TO SHAREHOLDERS.—

(1) IN GENERAL.—In applying sections 802(b)(3) and 815 for purposes of subsection (a), the amount of the distributions to shareholders shall be determined by multiplying the total amount of the distributions to shareholders (within the meaning of section 815) of the foreign life insurance company by whichever of the following percentages is selected by the taxpayer for the taxable year:

(A) the percentage which the minimum figure for the taxable year (determined under subsection (b)(2)(A)) is of the excess of the assets of the company over the total insurance liabilities; or

(B) the percentage which the total insurance liabilities on United States business for the taxable year is of the company's total insurance liabilities.

(2) DISTRIBUTIONS PURSUANT TO CERTAIN MUTUALIZATIONS.—In applying section 815(e) for purposes of subsection (a)—

(A) the paid-in capital and paid-in surplus referred to in section 815(e)(1)(A) of a foreign life insurance company is the portion of such capital and surplus determined by multiplying such capital and surplus by the percentage selected for the taxable year under paragraph (1); and

(B) the excess referred to in section 815(e)(2)(A)(i) (without the adjustment provided by section 815(e)(2)(B)) is whichever of the following is the greater:

(i) the minimum figure for 1958 determined under subsection (b)(2)(A), or

(ii) the surplus described in subsection (b)(2)(B) (determined as of December 31, 1958).

(d) NO UNITED STATES INSURANCE BUSINESS.—Foreign life insurance companies not carrying on an insurance business within the United States shall not be taxable under this part but shall be taxable as other foreign corporations.

U.S. GOVERNMENT PRINTING OFFICE 16—75514-1

SCHEDULE D (Form 1120 L)
U.S. Treasury Department
Internal Revenue Service

U.S. LIFE INSURANCE COMPANY SCHEDULE OF GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

FOR CALENDAR YEAR **1959**

Name and address

PART I.—CAPITAL ASSETS

a. Description of Property	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price (Contract price)	e. Depreciation Allowed (or allowable) Since Acquisition or March 1, 1913 (Attach schedule)	f. Cost or Other Basis and Cost of Improvements Subsequent to Acquisition or March 1, 1913	g. Expense of Sale	h. Gain or Loss (Column d plus column e less the sum of columns f and g)	i. F.M.V. as of December 31, 1958	j. Adjusted basis as of December 31, 1958	k. Excess of column i over column j, if any	l. Gain (Excess of column h over k, but not less than zero)
Short-Term Capital Gains.—Assets Held on December 31, 1958, Where the F.M.V. Exceeded the Adjusted Basis on That Date											
1.											
2. Total											
Other Short-Term Capital Gains/Losses											
3.											
4. Total (column h)											
5. Net short-term capital gain (Total of lines 2 and 4). Enter here and on line 13, below											
6. Net short-term capital loss (Total of lines 2 and 4). Enter here and on line 17, below											
Long-Term Capitol Gains.—Assets Held on December 31, 1958, Where the F.M.V. Exceeded the Adjusted Basis on that Date											
7.											
8. Total											
Other Long-Term Capitol Gains/Losses											
9.											
10. Total (column h)											
11. Net long-term capital gain (Total of lines 8 and 10). Enter here and on line 16, below											
12. Net long-term capital loss (Total of lines 8 and 10). Enter here and on line 14, below											

Short-Term Capital Gain

13. Net short-term capital gain (line 5, above)	
14. Net long-term capital loss (line 12, above)	
15. Excess of line 13 over line 14 (Enter here and on line 6, Schedule A, Form 1120 L)	

TAX COMPUTATION

16. Net long-term capital gain (line 11, above)	
17. Less: Net short-term capital loss (line 6, above)	
18. Excess of line 16 over line 17	
19. 25 percent of line 18 (Enter here and on line 6, page 1, Form 1120 L)	

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PART II.—PROPERTY OTHER THAN CAPITAL ASSETS

a. Description of Property	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price (Contract price)	e. Depreciation Allowed (or allowable or sustained) Since Acquisition or March 1, 1913 (Attach schedule)	f. Cost or Other Basis and Cost of Improvements Subsequent to Acquisition or March 1, 1913	g. Expense of Sale	h. Gain or Loss (Column d plus column e less the sum of columns f and g)	i. F.M.V. as of December 31, 1958	j. Adjusted basis as of December 31, 1958	k. Excess of column i over column j, if any	l. Gain (Excess of column h over k, but not less than zero)
Assets Held on December 31, 1958, Where the F.M.V. Exceeded the Adjusted Basis on That Date											
1.											
2. Total gain											
OTHER ASSETS											
3.											
4. Total gain/loss (column h)											
5. Total net gain/loss (Total of lines 2 and 4). Enter here and include in total of line 11, Schedule E											

State with respect to each item of property reported in Schedule D (I) and (II):

(1) How property was acquired _____

(2) Whether at time of sale or exchange—(Check appropriate block(s))

☐ (a) purchaser owned directly or indirectly more than 50 percent in value of your outstanding stock.

☐ (b) where purchaser was a corporation, more than 50 percent in value of its capital stock and 50 percent in value of your capital stock was owned directly or indirectly by or for the same individual or his family, and

☐ (c) where purchaser was a corporation, more than 50 percent in value of its capital stock was owned directly or indirectly by you.

Name and address of purchaser

Detach before filing

INSTRUCTIONS

(References are to the Internal Revenue Code)

A. General.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

B. Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer (see below); or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue. (Sec. 1221.)

The above definition is modified in the case of life insurance companies in that the exclusion of item 2 (property used in a trade or business, etc.) relates only to property used in carrying on an insurance business. (Sec. 817(a)(2).)

The term "property used in carrying on an insurance business" means those assets used in the operation of the insurance trade or business. These assets include such items as the home office building, branch offices, office equipment, and furniture and fixtures. These assets do not include the investment assets from which interest, rents, dividends, and royalties are derived. Thus, the gains or losses from the sale or exchange of depreciable assets attributable to any trade or business (other than an insurance business) carried on by the life insurance company, such as renting various pieces of real estate, or operating a radio station, a housing development, or a farm, will be treated as gains or losses from the sales or exchanges of capital assets.

C. Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—Section 1231 of the Code provides in part that where the gains from the sale or exchange of property used in the trade or business and held for more than 6 months exceed the losses, each gain and loss is treated as though it was from the sale or exchange of a long-term capital asset. Where the losses exceed the gains, then each gain or loss is considered as not being from the sale or exchange of a capital asset, with the result that ordinary gain or loss is realized.

Section 817(a) provides that in applying section 1231(a), the term "property used in the trade or business" shall be treated as including only (1) property used in carrying on an insurance business, of a character which is subject to the allowance for depreciation provided in section 167, held for more than 6 months, and real property used in carrying on an insurance business, held for more than 6 months, which is not described in section 1231(b)(1)(A) (relating to property includible in inventory), section 1231(b)(1)(B) (relating to property held for sale to customers), or section 1231(b)(1)(C) (relating to a copyright, a literary, musical, or artistic composition etc.); and (2) to timber and coal to which section 631 applies. See instruction B.

D. Basis.—The "basis" for certain property is not subject to the same rule for reporting gains as for losses.

1(a). Gain on property held on December 31, 1958—Section 817(b)(1)—in effect, limits the amount of gain that is to be recognized on the sale or other disposition of certain property held by the company on December 31, 1958. This is accomplished by treating the gain on the sale or other disposition of such property as an amount (but not less than zero) equal to the amount by which the gain (determined without regard to 817(b)(1)) exceeds the difference between the fair market value on December 31, 1958, and the adjusted basis (as provided in sec. 1016(a) of the Code) for determining gain as of such date. This limitation on the amount of gain recognized applies only if (1) the property was held by a life insurance company on December 31, 1958, (2) the fair market value of the property on December 31, 1958, is greater than the adjusted basis for determining gain as of that date, and (3) the taxpayer has been a life insurance company at all times on and after December 31, 1958, until the date of sale or other disposition of the property.

Example: Life insurance company I owned property X on December 31, 1958, at which time its adjusted basis was $1,000 and its fair market value was $1,800. On January 31, 1960, in a transaction to which section 1031 (Exchanges of property held for productive use or investment) applies, I receives property Y having a fair market value of $1,700 plus $300 in cash in exchange for property X. Assuming no adjustment to the basis for the period since December 31, 1958, the gain on the transaction without regard to section 817(b) is $1,000 (the amount received $2,000 [F.M.V. of property Y of $1,700 plus cash of $300] less the adjusted basis of $1,000). Under section 817(b) the gain is treated as $200 (the amount by which the gain [determined without regard to 817(b)] of $1,000 exceeds $800 [the difference between the F.M.V. of $1,800 on December 31, 1958, and the adjusted basis for determining gain as of such date of $1,000]). All of this $200 is recognized gain since under section 1031, $300 of the $1,000 gain would be recognized.

(b). Certain substituted property acquired after December 31, 1958—Section 817(b)(2)—provides certain rules for property acquired after December 31, 1958, and having a substituted basis within the meaning of section 1016(b). Subparagraph (A) of section 817(b)(2) provides, for purposes of section 817(b)(1), that such property shall be deemed as having been held continuously by the taxpayer since the beginning of the holding period of the property, determined in accord with section 1223. Subparagraph (B) provides, for purposes of section 817(b)(1), that the fair market value and the adjusted basis shall be that of that property for which the holding period taken into account includes December 31, 1958. Subparagraph (C) provides that section 817(b)(1) shall apply only if the property or properties the holding period of which are taken into account were held only by life insurance companies after December 31, 1958, during the holding periods so taken into account. Subparagraph D provides that the difference between the fair market value and the adjusted basis referred to in 817(b)(1) shall be reduced (but not below zero) by the excess of (i) the gain that would have been recognized but for section 817(b) on all prior sales or dispositions after December 31, 1958, of properties referred to in section 817(b)(2)(C), over (ii) the gain that was recognized on such sales or other dispositions. Subparagraph (E) provides that the basis of such property shall be determined as if the gain which would have been recognized but for section 817(b), were recognized gain.

Example: The basis of property Y to I (see example in (a)) is determined as if the $300 cash received had been recognized gain. Thus the basis of property Y under section 1031 is $1,000 (the basis of property X) minus $300 (the amount of money received) plus $300 (the gain of $200 recognized on the exchange plus $100 which would have been recognized but for section 817(b)).

If I later sells Y for $2,200 cash and its adjusted basis is $1,000, the gain is $1,200, which under section 817(b) is treated as a gain of $500. Under section 817(b)(2)(D), the difference of $800 between the F.M.V. of $1,800 and the adjusted basis of $1,000 is reduced by $100, the excess of $300, the amount which would have been recognized under section 1031 but for section 817(b), over $200, the gain recognized under section 817(b).

Section 817(b)(3) provides that the term "property" (for purposes of (a) and (b), above) does not include insurance and annuity contracts (and contracts supplementary thereto) and property described in paragraph (1) of section 1221 (relating to stock in trade or inventory-type property).

(c). Property held on December 31, 1958, and certain substituted property acquired after December 31, 1958.—In determining loss for such property (described in (a) and (b), above) the basis is cost, adjusted as provided by section 1016.

(d). Other property acquired after December 31, 1958.—Where property, other than property described in (b) above, was purchased after December 31, 1958, the basis is cost, adjusted as provided in section 1016. Where property was acquired by bequest, gift, involuntary conversion, or wash sale or stock; see sections 1014, 1015, 1033, and 1091, respectively.

E. Losses.—Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in 1959 and subsequent years may be carried over to each of the 5 succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

A net capital loss for any taxable year beginning before January 1, 1959, shall not be taken into account. (Sec 817(c).)

1(a). Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

(b). Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165(g)(3).

2. Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

F. Gain on transactions occurring prior to January 1, 1959.—Section 817(d) provides that any gain from the sale or exchange of a capital asset, and any gain considered as gain from the sale or exchange of a capital asset which results from sales or other dispositions of property prior to January 1, 1959, shall not be included. Thus, section 817(d) excludes from section 802(a)(2) (relating to the tax in case of capital gains) any gain from the sale of a capital asset consummated before 1959 where the sale was on the installment method.

G. Emergency facilities.—If emergency facilities are sold or exchanged, see section 1238.

H. Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company. See Tax Computation Instructions, Form 1120 L, for method of claiming credit of tax paid on such gains.

I. Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Specific Instructions

Column (a) description.—Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Column (e) depreciation.—Enter in column "e" the amount of depreciation, exhaustion, wear and tear, obsolescence, amortization and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or since February 28, 1913, if the property was acquired before that date. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income tax; and

(b) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion actually sustained:

(1) Prior to March 1, 1913, if the property was acquired before that date; or

(2) Since February 28, 1913, and before January 1, 1958, with respect to property to which section 1016(a)(2) was inapplicable during such period.

Column (f) basis.—If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property. Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss. Also, see General Instruction D.

Column (h) gain (loss).—Except where section 817 is applicable, the gain or loss is the result of column d plus column e, less the sum of columns f and g. Where section 817 is applicable, complete columns "a" through "g" and attach a schedule showing the method of computing the gain reported in column "h." See General Instruction D.

Columns (i)–(l).—These columns are to be used only in those cases where the fair market value of such property held or deemed held on December 31, 1958, exceeds the adjusted basis for determining gain as of such date.

Line 1.—Enter each short-term capital gain from assets held on December 31, 1958, where the fair market value exceeded the adjusted basis on that date. The term "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less.

Line 2.—Enter the total of the short-term capital gains described in line 1.

Line 3.—Enter each short-term capital gain (loss) that does not qualify under line 1.

Line 4.—Enter the total of the gains and losses that are shown in line 3, column h.

Line 5.—Enter your net short-term capital gain. The term "net short-term capital gain" means the excess of the total of all of the short-term capital gains over the total of the short-term capital losses. This total should also be entered on line 13.

Line 6.—Enter your net short-term capital loss. The term "net short-term capital loss" means the excess of the total of the short-term capital losses over the total of all of the short-term capital gains. This total should also be entered on line 14.

Line 7.—Enter each long-term capital gain from assets held on December 31, 1958, where the fair market value exceeded the adjusted basis on that date. The term "long-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Line 8.—Enter the total of the long-term capital gains described in line 7.

Line 9.—Enter each long-term capital gain (loss) that does not qualify under line 7.

Line 10.—Enter the total of the gains and losses that are shown in line 8, column h.

Line 11.—Enter your net long-term capital gain. The term "net long-term capital gain" means the excess of the total of all of the long-term capital gains over the total of the long-term capital losses. This total should also be entered on line 16.

Line 12.—Enter your net long-term capital loss. The term "net long-term capital loss" means the excess of the total of the long-term capital losses over the total of all of the long-term capital gains. This total should also be entered on line 14.

Tax Computation

If the net long-term capital gain (line 11, above) exceeds the net short-term capital loss (line 6, above), a separate tax equal to 25 percent of such excess is imposed. The amount of the tax should be entered on line 19 of Schedule D and on line 6, page 1, Form 1120 L.

U.S. GOVERNMENT PRINTING OFFICE: 1960—O-513470

FORM **1120 M**
U. S. Treasury Department
Internal Revenue Service

U. S. MUTUAL INSURANCE COMPANY INCOME TAX RETURN

For Mutual Companies Other than Life or Marine Insurance Companies or Fire Insurance Companies Issuing Perpetual Policies

FOR CALENDAR YEAR 1959

PLEASE TYPE OR PRINT PLAINLY

Name

Number and street

City or town, postal zone number, State

Date incorporated | Place incorporated

1959
Do not write in space below
Serial No.

Line and Instruction No. **GROSS INVESTMENT INCOME**	1. Interest Received	2. Accrual of Discount	3. Amortization of Premium	4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
1. Interest on:				
(a) Wholly exempt obligations (**Attach schedule**)	$	$	$	$
(b) United States Savings Bonds and Treasury Bonds owned in excess of the principal amount of $5,000 issued prior to March 1, 1941				
(c) Obligations of instrumentalities of the United States issued prior to March 1, 1941				
(d) Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof (**Attach schedule**)				
(e) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
Totals	$	$	$	$

2. Dividends on stock of:
(a) Domestic corporations subject to taxation under Subtitle A of the Internal Revenue Code
(b) Public utility corporations subject to taxation under Subtitle A of the Internal Revenue Code
(c) Foreign corporations
(d) Other corporations

3. Rents and royalties (**Attach schedule**)
4. Income from trade or business other than insurance business
5. Leases, etc.
6. Net gain from sale or exchange of capital assets (from separate Schedule D (Form 1120))
7. Gross investment income (total of lines 1 to 6) $

DEDUCTIONS

8. Interest wholly exempt from tax (line 1 (a), column 4) $
9. Investment expenses (**Attach schedule**)
10. Taxes
11. Real estate expenses
12. Depreciation (**Attach schedule**)
13. Depletion of mines, oil and gas wells, timber, etc. (**Attach schedule**)
14. Trade or business deductions, as provided in section 822 (c) (8) (**Attach schedule**)
15. Interest paid or accrued
16. Other capital losses (from Schedule B)
17. Total deductions on lines 8 to 16 $
18. Net investment income (line 7 less line 17) $
19. Less: Interest partially exempt from tax (line 1 (b) and (c), column 4)
20. Line 18 less line 19 $
21. Less: Dividends received deductions—
(a) Enter 85 percent of line 2 (a) $
(b) Enter 62.115 percent of line 2 (b)
(c) Enter 85 percent of dividends received from certain foreign corporations
(d) Total dividends received deductions. Enter sum of (a), (b), and (c), above, but not to exceed 85 percent of line 20
22. Mutual insurance company taxable income $

COMPUTATION OF TOTAL TAX

23. Limitation under section 821 (c) (line 26, page 2) $
24. Alternative tax (line 20, separate Schedule D (Form 1120)) if less than line 22, page 2 or line 23 above, whichever is applicable, and if company is taxable under section 821 (a) (1) or (b) $
25. Total income tax (line 22, page 2, or line 23 or 24 above, whichever is applicable) $
26. Less: Credit for income taxes paid to a foreign country or United States possession allowed a domestic corporation
27. Total income tax $

COMPUTATION OF TAX DUE OR REFUND

28. Total income tax (line 27) $
29. Credit for amounts paid on 1959 income tax:
A. Tax paid with application for extension of time in which to file $
B. Payments and credits on 1959 Declaration of Estimated Tax $
30. If tax (line 28) is larger than payments (line 29), the balance is **TAX DUE** ..... **Enter such balance here** → $
31. If payments (line 29) are larger than tax (line 28) ..... **Enter the OVERPAYMENT here** → $
32. Enter amount of line 31 you want: Credited on 1960 estimated tax $ Refunded $

1. Did the company file with the District Director of Internal Revenue a copy of the annual statement for the preceding year as required by General Instruction K? ☐ Yes ☐ No
If "Yes," state District Director's office in which statement was filed.

2. If a copy of the annual statement required by General Instruction K does not accompany this return, state reason why the statement is not attached.

3. Did the company make a return of information on Forms 1096 and 1099 for the calendar year? (See General Instruction H) ☐ Yes ☐ No

SIGNATURE AND VERIFICATION

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

(Date) (Signature of Officer) (Title) **CORPORATE SEAL**

I declare under the penalties of perjury that I prepared this return for the person named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

(Date) (Individual or Firm Signature) (Address) 16—75493-1

Page 2

NORMAL TAX AND SURTAX COMPUTATIONS

1. Mutual insurance company taxable income (line 22, page 1) ..... $
2. Net investment income (line 18, page 1) ..... $
3. Less: Dividends received deductions from line 21 (d), page 1 .....
4. Surtax net income ..... $

Except interinsurers and reciprocal underwriters — **Interinsurers and reciprocal underwriters**

Normal Tax

5. 60 percent of excess of line 1 over $3,000 when line 1 is over $3,000 and not over $6,000 .... $
6. 30 percent of line 1 when over $6,000 ..... $
8. 60 percent of excess of line 1 over $50,000 when line 1 is over $50,000 and not over $100,000 ..... $
9. 30 percent of line 1 when over $100,000 ..... $

Surtax

7. 22 percent of excess of line 4 over $25,000 ..... $
10. 33 percent of excess of line 4 over $50,000 when line 4 is over $50,000 and not over $100,000 ..... $
11. 22 percent of excess of line 4 over $25,000 when line 4 is over $100,000 ..... $
12. Total normal tax and surtax under section 821 (a) (1) or (b) (sum of lines 5 through 7 or sum of lines 8 through 11) ..... $

COMPUTATION OF TAX ON GROSS AMOUNT OF INCOME
(Section 821 (a) (2)) (Not Applicable to Interinsurers and Reciprocal Underwriters)

13. Total gross income on lines 1 to 5, inclusive, page 1 ..... $
14. Net premiums ..... $
15. Total gross amount of income (line 13 plus line 14) ..... $
16. Less: Dividends to policyholders ..... $
17. Interest wholly exempt from tax (line 1 (a), column 4, page 1) ..... $
18. Gross amount of income (line 15 less the sum of lines 16 and 17) ..... $

Over $75,000 and Not Over $150,000

19. Tax (2 percent of excess of line 18 over $75,000) ..... $

Over $150,000

20. Tax (1 percent of line 18) ..... $
21. Tax under section 821 (a) (2) (line 19 or 20), whichever is applicable ..... $

Tax Under Section 821 (a) (1) or (2), or (b)

22. Line 12 for interinsurers and reciprocal underwriters; line 12 or 21, whichever is greater, for others ..... $

Limitation of Tax Under Section 821 (c)

Amounts received of over $75,000 and less than $125,000 from items 1 to 5, page 1, and from premiums

23. Total of lines 1 to 5 on page 1 ..... $
24. Gross premiums received .....
25. Total of lines 23 and 24 ..... $
26. Limitation under section 821 (c) (line 22, above, multiplied by the ratio which the excess of line 25, above, over $75,000 bears to $50,000) ..... $

Schedule A.—INVESTED ASSETS BOOK VALUES (See Instruction 9)
(Schedule A Need Not Be Filled In if No Deduction Is Claimed for Any General Expenses That Are Allocated to Investment Income)

	1. Beginning of taxable year	2. End of taxable year
1. Real estate	$	$
2. Mortgage loans		
3. Collateral loans		
4. Policy loans, including premium notes		
5. Bonds of domestic corporations		
6. Stocks of domestic corporations		
7. Government obligations, etc. **(Attach Schedule)**		
8. Bank deposits bearing interest		
9. Other interest-bearing assets **(Attach Schedule)**		
10. Totals of lines 1 to 9	$	$
11. Total of columns 1 and 2, line 10		$
12. Mean of the invested assets for the taxable year (one-half of line 11)		$
13. One-fourth of 1 percent of the mean of the invested assets		$
14. Income base (line 7, page 1, less the sum of lines 10 to 16)		$
15. 3¾ percent of line 12		
16. Excess (if any) of line 14 over line 15		$
17. One-fourth of line 16		$
18. Limit on deduction for investment expenses (line 13 plus line 17)		$

Schedule B.—OTHER CAPITAL LOSSES (See Instruction 16)
Capital Assets Sold or Exchanged To Meet Abnormal Insurance Losses and To Provide for the Payment of Dividends and Similar Distribution to Policyholders

1. Dividends and similar distributions paid to policyholders ..... $
2. Losses paid .....
3. Expenses paid .....
4. Total of lines 1 to 3, inclusive ..... $
5. Less: Interest received (line 1, column 4, page 1, adjusted to cash method if on accrual method) ..... $
6. Dividends received (line 2, page 1, adjusted to cash method if on accrual method) .....
7. Lines 3 to 5, page 1, adjusted to cash method if on accrual method .....
8. Net premiums received (line 14, page 2, adjusted to cash method if on accrual method) .....
9. Excess (if any) of line 4 over sum of lines 5, 6, 7, and 8 ..... $

1. Description of capital asset	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis and cost of improvements subsequent to acquisition or March 1, 1913	5. Expense of sale	6. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (furnish details)	7. Loss (Column 3 plus Column 6 less the sum of Columns 4 and 5)
		$	$	$	$	$
10. Total		$	$	$	$	$

Total gross receipts from sales, line 10, column 3, should not exceed the amount shown in line 9. If necessary, gross receipts from a particular sale should be apportioned in the above schedule and the excess reported in separate Schedule D (Form 1120).

Sales (except the apportionment mentioned above) reported in this schedule should not be reported in separate Schedule D (Form 1120).

Enter total other capital losses (line 10, column 7) as line 16, page 1.

16—78493-1

GENERAL INSTRUCTIONS

A. Companies Required to File a Return.—Every mutual insurance company other than a life or marine insurance company and other than a fire insurance company subject to the tax imposed by section 831 (except a foreign mutual insurance company other than a life or marine insurance company or a fire insurance company subject to the tax imposed by section 831—not carrying on an insurance business within the United States) with gross amount received from sources indicated in section 501 (c) (15), in excess of $75,000, shall file a return.

If a mutual insurance company subject to taxation under section 821 disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs, thereafter it will be taxable in the same manner as corporations generally.

B. Period Covered.—The return shall be for the calendar year ended December 31, 1959, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting Methods.—A return on this form shall be filed using the cash or accrual method of accounting, except that whichever method is adopted in filing the company's first return must be followed until the consent of the Commissioner is received to change the method.

Rounding Off to Whole-Dollar Amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar. Your choice as to whether you round off to whole-dollar amounts may not be changed after the due date for filing your return.

D. Time and Place for Filing.—The return must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before March 15, 1960.

E. Signature and Verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee.

F. Payment of Tax.—The tax must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Additional Charge for Underpayment of Estimated Tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655 (d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of the "relief provisions" of section 6655 (d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

G. Failure to File, Etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at Source.—Every insurance company making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of $600 or more during the calendar year 1959 to an individual, a partnership, or a fiduciary, or (2) salaries or wages of $600 or more shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

The returns on Forms 1096 and 1099 shall also include dividend payments totaling $10 or more during the calendar year 1959 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident.

I. Information by Corporations—*1. Contemplated Dissolution of Liquidation.*—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966, setting forth the terms of such resolution or plan. (See section 6043.)

2. Distributions in Liquidation.—Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1959.

J. Stock Ownership in Foreign Corporations.—In addition to the schedule required by Specific Instruction 2, a corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Annual Statement.—A copy of the annual statement for mutual insurance companies adopted by the National Convention of Insurance Commissioners for the year 1959, as filed with the Insurance Department of the State, Territory, or District of Columbia, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies for the preceding year must also be furnished, if not filed for such year.

L. List of Attached Schedules.—Attach a list of the schedules accompanying the return, giving for each a brief title and the schedule number. Place name and address of company on each schedule.

SPECIFIC INSTRUCTIONS

The Following Instructions Are Numbered to Correspond With Line Numbers on Page 1 of the Return Unless Otherwise Indicated

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premiums and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

2. Dividends.—Enter on line 2 (a) the amount received or accrued as dividends from a domestic corporation which is subject to taxation under Subtitle A, except dividends on certain preferred stock of a public utility corporation, and dividends received from a corporation entitled to the benefits of section 931 and from a corporation organized under the China Trade Act, 1922. Enter on line 2 (b) dividends received on certain preferred stock of a public utility which is subject to tax under Subtitle A. Enter on line 2 (c) dividends from foreign corporations. Enter on line 2 (d) dividends from all other corporations including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1 (c) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends received during the year, stating the names and addresses of the corporations declaring the dividends and amounts received from each.

3. Rents and Royalties.—Enter the gross amount received from these sources.

4. Income From Trade or Business Other Than Insurance Business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.

5. Leases, Etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company derives interest dividends, rents or royalties.

6. Gains and Losses From Sales or Exchanges of Capital Assets.—Report sales or exchanges of capital assets in separate Schedule D (Form 1120) (but see Schedule B, page 2). Every sale or exchange of a capital asset, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders) shall be allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821 (a) or (b). The net capital loss for such companies shall be the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and (1) the corporation surtax net income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders, whichever is the lesser. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

For further information relating to gains and losses from sales or exchanges of property, see instructions accompanying separate Schedule D (Form 1120).

8. Interest Wholly Exempt From Tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

9. Investment Expenses.—Enter expenses paid or accrued which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed one-fourth of 1 percent of the mean of the invested assets reported on line 12, Schedule A, plus, in cases where the taxable income computed without any deduction for (1) investment expenses and (2) tax-free interest exceeds 3¾ percent of the book value of such mean of the invested assets, one-fourth of such excess. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. (See section 822 (c) (2).)

10. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned y the company as provided in section 164. For limitation on deduction, see Instruction 13 (b) below.

11. Real Estate Expenses.—Enter all ordinary and necessary building expenses, paid or accrued, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinarily efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on deduction, see Instruction 17 (b) below.

12. Depreciation.—The amount deductible on account of depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 822 (b). The amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life.

(a) **Straight Line Method.**—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other) basis of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset; the quotient is the depreciation deduction.

(b) **Declining Balance Method.**—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight line rate.

(c) **Special Rules for New Assets Acquired After December 31, 1953.**—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided the asset meets qualifications (1) and (2) above.

(1) **Declining Balance Method.**—This method may be used with a rate not in excess of twice the applicable straight line rate.

(2) **Sum of the Years-Digits Method.**—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage value). A deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a five-year life this sum would be 15 (5 plus 4 plus 3 plus 2 plus 1). For the first year 5–15th of the cost reduced by estimated salvage value would be allowable, for the second year 4–15th, etc.

(3) **Other Methods.**—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(d) Section 179—Additional first-year depreciation allowance.—Corporations may elect to write off in the year of acquisition 20 percent of the cost of tangible personal property having an aggregate value of not more than $10,000. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of an affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above.

If a deduction is claimed on account of depreciation, a schedule should be filed with the return showing: (1) description of the property; (2) date of acquisition of the property; (3) the cost or other basis of the asset; (4) the amount of depreciation allowed and allowable in prior years; (5) the method under which the depreciation allowance is being claimed; (6) rate of depreciation, and expected useful life; and (7) depreciation allowance this year. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. Cost or value of land is not subject to depreciation, and when land and building were purchased for a lump sum the cost of the buildings subject to depreciation must be established.

The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the taxpayer. For limitation on deduction, see Instruction 17 (b) below.

13. Depletion of Mines, Oil and Gas Wells, Timber, Etc.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return.

14. Trade or Business Deductions.—Enter the total of deductions attributable to any trade or business, the income from which is included in the mutual insurance company's gross investment income by reason of section 822 (b) (2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business, and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 14 will be disallowed to the extent attributable to the carrying on of the insurance business.

15. Interest.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest upon which is wholly exempt from taxation.

16. Other Capital Losses.—Enter on line 16 losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets shall be considered as sold or exchanged to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of dividends and similar distributions paid to policyholders and losses and expenses paid, over the sum of lines 1 to 5, page 1, and net premiums received. (See Schedule B.)

17. Total Deductions.—(a) Enter the total of lines 8 to 16, inclusive.

(b) **Limitation on deductions relating to real estate owned and occupied.**—The deductions included on lines 10 to 12 on account of real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 822 (d) (1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit detailed schedule.)

(c) **Items Not deductible.**—No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than wholly tax-exempt interest income. However, for interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 15. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt, shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

19. Interest Partially Exempt From Tax.—Enter the amount of interest included in gross income which is partially exempt from taxation and for which a special deduction is allowed under the provisions of section 242.

21. Dividends Received Deductions.—The deductions provided on line 21 are as follows: (a) 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible; (b) 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid; and (c) 85 percent of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

Dividends received from a corporation described in section 246 (a) (China Trade Act Corporation, etc.) should be entered on line 2 (d).

Page 1—26. Credit for Income Taxes Paid to a Foreign Country or United States Possession.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 26, on account of income, war-profits, and excess-profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return, together with the receipt for each such tax payment. In case credit is sought for taxes accrued but not paid, the form must have attached to it a certified copy of the return on which each such accrued tax was based, and the District Director may require a bond on Form 1119 as a condition precedent to the allowance of a credit for such accrued taxes. A foreign company is not entitled to claim this credit.

If the corporation is entitled to a credit for taxes paid by a regulated investment company on undistributed capital gains, include the credit on line 29 B, page 1, and indicate by amount that such a credit is being claimed. Attach Copy B of Form 2439 to page 1 of this form.

Page 2—14. Net Premiums.—Enter the amount of gross premiums (including deposits and assessments) written or received on insurance contracts during the taxable year, less return premiums and premiums paid or incurred for reinsurance. Amounts returned where the amount is not fixed in the insurance contract but depends upon the experience of the company or the discretion of the management are not to be included in return premiums but are to be treated as dividends to policyholders and included on line 16. (See section 823 (1).)

Page 2—16. Dividends to Policyholders.—Enter dividends and similar distributions paid or declared (depending upon the method of accounting regularly employed) to policyholders. (See section 823 (2).)

U. S. GOVERNMENT PRINTING OFFICE 16—75493-1

FORM
1120-S

U. S. Treasury Department
Internal Revenue Service

U. S. SMALL BUSINESS CORPORATION RETURN OF INCOME

FOR CALENDAR YEAR 1959

or other taxable year beginning _____, 1959,
and ending _____, 19

1959

Date of election as small business corporation

PLEASE TYPE OR PRINT PLAINLY

Name

Employer's identification number

Number and street

Total assets from line 14 Sch. L (See instruction N)

City or town, postal zone number, State

GROSS INCOME

1. Gross receipts _____ Less: Returns and allowances _____
2. Less: Cost of goods sold (Schedule A) and/or operations (Schedule B) .....
3. Gross profit .....
4. Dividends .....
5. Interest (Schedule C) .....
6. Rents .....
7. Royalties .....
8. Gains and losses (from separate Schedule D (Form 1120-S))
   (a) Net short-term capital gain reduced by any net long-term capital loss .....
   (b) Net long-term capital gain reduced by any net short-term capital loss .....
   (c) Net gain (loss) from sale or exchange of property other than capital assets .....
9. Other income (Attach schedule) .....
10. Total income, lines 3 to 9, inclusive .....

DEDUCTIONS

11. Compensation of officers .....
12. Salaries and wages (not deducted elsewhere) .....
13. Rents .....
14. Repairs (Do not include cost of improvements or capital expenditure) .....
15. Bad debts (Schedule F) .....
16. Interest .....
17. Taxes (Schedule G) .....
18. Contributions or gifts paid (Schedule H) .....
19. Losses by fire, storm, shipwreck, or other casualty, or theft (Attach schedule) .....
20. Amortization (Attach schedule) .....
21. Depreciation (Schedule I) .....
22. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule) .....
23. Advertising (Attach schedule) .....
24. Amounts contributed under:
    (a) Pension, profit-sharing, stock bonus, annuity plans (Attach schedule) .....
    (b) Other employee benefit plans (Attach schedule) .....
25. Other deductions (Schedule J) .....
26. Total deductions in lines 11 to 25, inclusive .....
27. Taxable income, line 10 less line 26 .....

SIGNATURE AND VERIFICATION (See Instruction F)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

CORPORATE SEAL

(Date) (Signature of officer) (Title)

I declare under the penalties of perjury that I prepared this return for the taxpayer named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

(Date) (Individual or firm signature) (Address)

Page 2

Schedule A.—COST OF GOODS SOLD. (See Instruction 2)
(Where inventories are an income-determining factor)

1. Inventory at beginning of year	
2. Merchandise bought for manufacture or sale	
3. Salaries and wages	
4. Other costs per books (Attach schedule)	
5. Total	
6. Less: Inventory at end of year	
7. Cost of goods sold (Enter here and on line 2, page 1)	

Schedule B.—COST OF OPERATIONS
(Where inventories are not an income-determining factor)

1. Salaries and wages	
2. Other costs (to be detailed):	
(a)	
(b)	
(c)	
(d)	
(e)	
3. Total (Enter here and on line 2, page 1)	

Schedule C.—INTEREST (See Instruction 5)

	Gross Amount of Interest	Less: Amortizable Bond Premium	
1. Interest on loans, notes, mortgages, bonds, bank deposits, etc.			
2. Interest on corporation bonds, etc.			
3. Interest on obligations of the United States, etc.			
(a) Issued prior to March 1, 1941—(1) United States savings bonds and Treasury bonds owned in excess of the principal amount of $5,000, and (2) obligations of an instrumentality of the United States			
(b) Issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof			
4. Total interest—Enter here and on line 5, page 1			

Schedule D.—Separate Schedule D (Form 1120-S) should be used in reporting sales or exchanges of property and filed with this return (See Instruction 8)

Schedule F.—BAD DEBTS. (See Instruction 15)

1. Taxable year	Amount of Notes and Accounts Receivable Outstanding at— 2. Beginning of Year	3. End of Year	4. Taxable Income Reported	5. Sales on Account	6. Bad Debts of Corporation if No Reserve Is Carried on Books	If Corporation Carries a Reserve 7. Gross Amount Added to Reserve	8. Amount Charged Against Reserve
1956							
1957							
1958							
1959							

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D (Form 1120-S)

Schedule G.—TAXES. (See Instruction 17)

Explanation	Amount
Total (Enter here and on line 17, page 1)	

Schedule H.—CONTRIBUTIONS OR GIFTS PAID (See Instruction 18)

Name and Address of Organization	Amount
Contributions carryover (See instructions)	
Total contributions (Enter here and on line 18, page 1, subject to 5 percent limitation)	

Schedule I.—DEPRECIATION. (See Instruction 21 and Summary on Page 3)

1. Kind of Property (if buildings, state material of which constructed). Exclude Land and Other Nondepreciable Property. List Assets in Groups by Depreciation Method	2. Date Acquired	3. Cost or Other Basis	4. Depreciation Allowed (or allowable) in Prior Years	5. Method of Computing Depreciation	6. Rate (%) or Life (years)	7. Depreciation This Year

1. Total	
2. Less: Amount of depreciation claimed in Schedules A and B and elsewhere on return	
3. Balance—Enter here and on line 21, page 1	

Page 3

SUMMARY OF AMORTIZATION AND DEPRECIATION SCHEDULES

Part A.—DEPRECIATION		Part B.—AMORTIZATION (Attach detailed schedule)	
1. Straight line method		8. Emergency facilities	
2. Declining balance method		9. Grain storage facilities	
3. Sum of the years-digits method		10. Research or experimental expenditures	
4. Based on units of production		11. Exploration and development expenditures	
5. Additional first-year depreciation (Sec. 179)		12. Organizational expenditures	
6. Other methods		13. Trademark and trade name expenditures	
7. Total depreciation claimed		14. Total amortization claimed	

Schedule J.—OTHER DEDUCTIONS. (See General Instruction L and Specific Instruction 25)

		Total (Enter here and on line 25, page 1)	

Schedule K.—SHAREHOLDER'S SHARE OF INCOME (See page 3 of the instructions)

Computation of Corporation's Undistributed Taxable Income

1. Taxable income (from line 27, page 1) .....
2. Less: Money distributed as dividends out of earnings and profits of the taxable year .....
3. Corporation's undistributed taxable income .....

Schedule of Distribution and Income

1. Name and Address of Each Shareholder. (If return of shareholder is filed in another internal revenue district, specify district)	2. Stock Ownership		
	Number of Shares	Period Held	
		From	To
(a)			
(b)			
(c)			
(d)			
(e)			
Totals		x x x x x	x x x x x

Continuation of Schedule of Distribution and Income

3. Percentage of Time Devoted to Business		4. Compensation	5. Dividends		6. Share of Undistributed Taxable Income or Net Operating Loss	7. Share of Long-Term Capital Gain	8. Dividends Entitled to Exclusions and Credit	9. Amount Taxable as Ordinary Income	10. Nondividend Distributions	
			Dates	Amounts					Date	Amount
(a)										
(b)										
(c)										
(d)										
(e)										
Totals	x x x x x		x x x x x						x x x x x	

ADDITIONAL INFORMATION REQUIRED

A. Date incorporated .....

B. Business group code number and principal business activities. (See new codes on page 4 of instructions.)

.....

.....

C. Did the corporation derive more than 80% of its gross receipts from sources outside the United States? ..... ☐ Yes ☐ No.

Did the corporation derive more than 20% of its gross receipts from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for purposes of this question only to the extent of gains therefrom) ..... ☐ Yes ☐ No.

D. Did the corporation during the taxable year, have any contracts or subcontracts subject to the Renegotiation Act of 1951?

☐ Yes ☐ No.

If answer is "Yes," state the approximate aggregate gross dollar amount billed during the taxable year under all such contracts and/or subcontracts. See General Instruction I. $.....

E. Enter amount of income (deficit) from:

(a) line 32, page 3, Form 1120, 1956 $.....

(b) line 32, page 3, Form 1120, 1957 $.....

(c) line 27, page 1, Form 1120-S, or line 32, page 3, Form 1120, 1958 $.....

Page 4

Schedule L.—BALANCE SHEETS (See Instructions)

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash				
2. Investments in governmental obligations:				
(a) United States and its instrumentalities				
(b) State, Territory, or a possession of the United States, any political subdivision thereof, or the District of Columbia				
3. Notes and accounts receivable				
(a) Less: Reserve for bad debts				
4. Inventories: (a) Other than last-in, first-out				
(b) Last-in, first-out				
5. Other current assets including short term marketable investments (Attach Schedule)				
6. Mortgage and real estate loans				
7. Loans to shareholders				
8. Other investments (Attach schedule)				
9. Buildings and other fixed depreciable assets				
(a) Less: Accumulated amortization and depreciation				
10. Depletable assets				
(a) Less: Accumulated depletion				
11. Land (net of any amortization)				
12. Intangible assets (amortizable only)				
(a) Less: Accumulated amortization				
13. Other assets (Attach schedule)				
14. Total Assets				
LIABILITIES AND CAPITAL				
15. Accounts payable				
16. Bonds, notes, and mortgages payable (short-term) to:				
(a) Banks				
(b) Small business investment companies				
(c) Shareholders				
(d) Others				
17. Other current liabilities				
18. Bonds, notes, and mortgages payable (long-term) to:				
(a) Banks				
(b) Small business investment companies				
(c) Shareholders				
(d) Others				
19. Other liabilities (Attach schedule)				
20. Capital stock				
21. Paid-in or capital surplus				
22. Surplus reserves (Attach schedule)				
23. Earned surplus and undivided profits accumulated				
24. Shareholders' undistributed taxable income				
25. Total liabilities and capital				

Schedule M.—RECONCILIATION OF TAXABLE INCOME

1. Income from books		9. Total from line 8	
Add: Nondeductible items.		Less: Nontaxable income and allowable deductions not recorded on books.	
2. Contributions in excess of 5% limitation		10. Nontaxable interest on:	
3. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary		(a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia	
4. Unallowable interest expense		(b) Obligations of the United States issued on or before Sept. 1, 1917; all postal savings bonds	
5. Excess of capital losses over capital gains		11. Other nontaxable income (Attach schedule)	
6. Adjustment for tax purposes not recorded on books (Attach schedule)		12. Adjustment for tax purposes (Attach schedule)	
7. Other (Attach schedule)		13. Other (Attach schedule)	
		14. Total	
8. Total		15. Taxable income (Line 9 minus 14)	

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Instructions for the 1959 Form 1120–S U. S. Small Business Corporation Return of Income

(References are to the Internal Revenue Code)

A. Corporations required to file Form 1120–S.—Every small business corporation (as defined in section 1371 (a)) which has filed a proper and timely election under section 1372 (a) not to be subject to the income tax imposed by chapter 1 must file Form 1120–S. See Form 2553.

B. Consents of shareholders.—Consents of all shareholders are required to be attached to the election form notifying the District Director of the election. However, where the election was made before the first day of the taxable year, the consents of persons who became shareholders after the date of election and on or before such first day must be filed with the District Director with whom the election was filed as soon as practicable after such first day and in no event later than the last day prescribed for making the election. Copies of such latter consents must be attached to the Form 1120–S at the time the return is filed.

New shareholders (any person who was not a shareholder on the first day of the first taxable year for which the election is effective, or on the day on which the election is made, whichever is later) must consent to the election and such statement of consent must be filed with the District Director with whom the election was filed within a period of 30 days after they become shareholders or the election is automatically terminated. Copies of such consents must also be attached to the return.

C. Termination.—The election by the corporation is automatically terminated (1) by the failure of a new shareholder to consent to such election as explained in B above; (2) where it ceases to be a small business corporation as defined in section 1371 (a); (3) where it derives more than 80 percent of its gross receipts from sources outside the U. S.; or (4) where it has gross receipts of which more than 20 percent is derived from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for this purpose only to the extent of gains therefrom). Such termination is effective for the taxable year in which anyone of the foregoing occurs and for all succeeding taxable years of the corporation.

The election may be revoked for any taxable year after the first taxable year for which the election is effective. An election to revoke may be made only if all persons who are shareholders on the day on which the revocation is made consent to the revocation. The revocation is effective (1) for the taxable year in which made, if made before the close of the first month of the taxable year, or (2) for the taxable year following the taxable year in which made, if made after the close of the first month; and for all succeeding taxable years. The revocation is to be made in the manner prescribed by regulations.

Where the small business corporation has elected under section 1372 (a) and the election has been terminated or revoked, the corporation is not eligible to again elect under 1372 (a) for five years unless the Secretary or his delegate consents to such an election.

D. Period to be covered by return.—The return shall be filed for the calendar year 1959 or other taxable year beginning in 1959.

E. Time and place for filing.—The return must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

F. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular fulltime employee of the taxpayer.

G. Penalties.—Severe penalties are provided by law for willful failure to make and file a return on time and for willful attempt to evade or defeat payment of tax.

H. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent. For procedure to be followed in securing consent, see your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

I. (1) *Information at the source.*—Every corporation making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of $600 or more during the calendar year 1959 to an individual, a partnership, or a fiduciary or (2) salaries or wages of $600 or more shall make returns on Forms 1096 and 1099, except that the making of such returns will not be required with respect to salary or wage payments included on Form W–2, provided copies of withholding statements on Form W–2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W–2), only the remainder must be reported on Form 1099.

I. (2) *Information regarding dissolution or liquidation.*—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan.

Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1959.

I. (3) *Information regarding renegotiable contracts.*—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question E, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public offices, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 11, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of sections 124 and 124A of the Internal Revenue Code of 1939 or section 168 of the Internal Revenue Code of 1954.

L. *Net operating loss and other deductions.*—The deduction for net operating losses provided by section 172 and the Special Deductions provided in Part VIII (except section 248) of subchapter B, shall not be allowed to an electing small business corporation. (Section 1373 (d).)

M. Attachments may be used in the preparation of your return and supplemental schedules, provided they contain all of the required information and that summarized totals of the items shown in the attachments are entered on the return and schedules.

N. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 14, Schedule L. In the event there are no assets at the end of the year, show total assets at the beginning of the year.

SPECIFIC INSTRUCTIONS

(Numbered to correspond with line numbers on page 1 of return)

1. **Gross receipts.**—Include all income derived from your trade or business. Enter in the space provided such items as returned sales, rebates, allowances from the sale price or service charge.

2. **Cost of goods sold.**—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

5. **Interest.**—Enter the total interest from Schedule C. For provisions relating to amortizable bond premium, see section 171.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. **Rents.**—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

7. **Royalties.**—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 31.

8. **Gains and losses from sales or exchanges of capital assets and other property.**—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail.

9. **Other income.**—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details, if spaces provided are not sufficient.

13. **Rents.**—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 6.

14. **Repairs.**—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. **Bad debts.**—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.) No change of method is allowed without permission of the Commissioner.

16. **Interest.**—Enter interest paid or accrued on business indebtedness. Do not include in line 16 interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

17. **Taxes.**—Enter taxes paid or accrued during the taxable year. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. **Contributions or gifts paid.**—Enter contributions or gifts actually paid within the taxable year to or for the use of organizations and governmental bodies as set forth in 170 (c).

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer, made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5-percent limitation provided in section 170 (b) (2).

19. **Losses by fire, storm, shipwreck, or other casualty, or theft.**—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b) and the regulations thereunder. Theft losses are deductible only in the year in which discovered.

20. **Amortization.**—If a deduction is claimed on account of amortization, attach a detailed statement. The law makes special provisions for amortization of the following kinds of assets and expenditures:

(a) Emergency facilities—Section 168;
(b) Grain storage facilities—Section 169;
(c) Research and experimental expenditures—Section 174;
(d) Exploration expenditures—Section 615;
(e) Development expenditures—Section 616;
(f) Organizational expenses—Section 248; and
(g) Trademark and tradename expenditures—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

21. **Depreciation.**—If a deduction is claimed on account of depreciation, fill in Schedule I. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents, and copyrights shall be included in Schedule I.

The useful life of an asset can be measured in units of production, etc., but the ordinary practice is to measure useful life in years. Business experience, engineering information, and other relevant factors provide a reasonable basis for estimating the useful life of property to the taxpayer. The cost (or other basis) to be recovered should be charged off over the expected useful life of the property. For guidance, comprehensive tables of "average useful lives" of various kinds of buildings, machines, and equipment in many industries and businesses have been published in a booklet called Bulletin F, which may be purchased for 30 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D. C.

(a) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided that the asset meets qualifications (1) and (2) above.

1. Declining balance method, using a rate not in excess of twice the applicable straight line method,
2. The sum of the years-digit method, and
3. Any other consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(*b*) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off in the year of acquisition 20 percent of the cost of tangible personal property having an aggregate value of not more than $10,000. This additional first-year depreciation is allowed in full for the first taxable year for which a deduction is allowable under section 167, regardless of the date of acquisition. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property

held at any time by the person acquiring such property. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

22. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

23. Advertising.—Enter on line 23 the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

24. (a) *Pension, profit-sharing, stock bonus, annuity plans.*—Enter on line 24 (a) the total amount deductible under section 404. A corporation claiming a deduction under section 404 must submit with its return, in addition to the information specified in the regulations concerning such deduction, a statement with respect to each plan showing the type of plan, i. e., pension, profit-sharing, stock bonus, annuity, or other plan deferring the receipt of compensation, whether or not the plan is qualified under section 401 (a), and if trusteed, whether or not the trust is exempt under section 501 (a), and the method of funding, i. e., individual annuity or insurance contracts, group annuity contract, group permanent contract, or self-insured trust. If not funded, so indicate. Contributions paid by an employer to or under a pension, profit-sharing, stock bonus, annuity plan or compensation paid or accrued on account of any employee under a plan deferring the receipt of such compensation, are deductible only under section 404, and are not deductible under section 162.

24. (b) *Other employee benefit plans.*—Enter on line 24 (b) deductions for contributions to employee benefit plans (other than those claimed on line 24 (a)), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

25. Other deductions authorized by law.—Enter on line 25 any other authorized deductions for which no space is provided on the return. (See General Instruction L.) Any deduction claimed should be explained in Schedule J.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest. For non-allowance of interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 16. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly, attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

Schedule K. Shareholder's Share of Income.—The schedule of Distribution and Income should show complete information with respect to all the persons who were shareholders of the corporation during any portion of the taxable year. Under the tax treatment provided by Subchapter S, shareholders generally are taxable upon their distributive shares of the current taxable income of the corporation, whether or not actually distributed. Since each shareholder is required to include his share in his individual return, he should be furnished the information applicable to him.

Column 1.—Enter the name and address of each shareholder. Where return of shareholder is filed in an internal revenue district other than that which this return is filed, specify district.

Column 2.—Enter the number of shares of stock owned by each shareholder. If the number of shares owned by a shareholder changed during the year, show separately the number of shares held for each period.

Column 3.—Enter the percentage of time devoted to the business by each shareholder.

Column 4.—Enter salary and other payments to each shareholder for services rendered.

Column 5.—Enter for each shareholder the date and amount of each *dividend* distribution made in money or property, during the taxable year.

Column 6.—Enter for each shareholder who was a shareholder on the last day of the corporation's taxable year, his portion of the corporation's undistributed taxable income. A shareholder's portion of the undistributed taxable income is the amount which he would have received as a *dividend* if such income had been distributed pro rata to the shareholders on the last day of the corporation's taxable year. A dividend distribution of property other than money may cause line 3 to exceed the total of column 6.

In the case of a net operating loss for the taxable year, enter in this column for each shareholder who was a shareholder at any time during the corporation's taxable year his pro rata share of the loss. For treatment of, determination of, and limitation on a shareholder's pro rata share of such loss, see section 1374 and the regulations thereunder.

Column 7.—Enter for each shareholder his pro rata share of the corporation's excess of net long-term capital gain over net short-term capital loss (line 8b, page 1). Each shareholder is entitled to treat as long-term capital gain a portion of the sum of the dividends he received plus his share of the constructive dividends derived from the undistributed taxable income. A shareholder's portion is determined by applying to such excess the same ratio that the amount of his dividends (actual or constructive) which are out of earnings and profits of the current year bears to the total dividends (actual or constructive) includible by all shareholders from the same source. In making the allocation, the excess of net long-term capital gain over short-term capital loss can not exceed taxable income (line 27, page 1). The amount entered here should be reported on Schedule D of his individual income tax return as a long-term capital gain from an "electing small business corporation."

Column 8.—Enter in this column for each shareholder the amount of money or property includible in the income of the shareholder as dividends from the small business corporation which are entitled to the dividends received exclusion provided in section 116 and the credit provided by section 34. Of the amounts includible in the gross income of a shareholder as dividends from an electing small business corporation, only those which are not considered to be out of the earnings and profits of the taxable year are entitled to the dividends received exclusion and credit. For purposes of this rule the earnings and profits of the taxable year are deemed not to exceed the taxable income for the year. The dividends entitled to the exclusion and credit would include, for example, dividends paid out of accumulated earnings and profits and from interest on tax exempt securities. The amounts shown in this column should be entered by the shareholders in Schedule A of their individual income tax returns, Forms 1040.

Column 9.—Enter in this column for each shareholder the sum of the dividends actually distributed (column 5) and the constructive dividends derived from undistributed taxable income (column 6), less the sum of the amount treated as long-term capital gain (column 7) and the amount of dividends entitled to the dividends received exclusion and credit (column 8). The amounts shown in this column should be entered by the shareholders as ordinary income in Schedule H of their individual income tax returns, Forms 1040.

Column 10.—Enter in this column for each shareholder the date and the amount of each distribution of money and property not out of earnings and profits. For taxable years after the first taxable year to which the election applies, include any distribution of accumulated undistributed taxable income. See section 1375 (d).

GENERAL INFORMATION

1. A net operating loss for any taxable year shall be allowed as a deduction from gross income of the shareholders in the manner and to the extent set forth in section 1374.

2. For treatment of family groups, see section 1375 (c).

3. For the adjustment to basis of stock of, and indebtedness owing to, shareholders, see section 1376.

4. For special rules applying to earnings and profits, see section 1377.

PAGE 4 **PRINCIPAL BUSINESS ACTIVITY** INSTRUCTIONS 1120-S (1959)

In reporting the "Principal business activity," on page 3 give the one business activity that accounts for the largest percentage of "total receipts." "Total receipts" means gross receipts (line 1, page 1, plus all other income lines 3 through 9, page 1). State the broad field of business activity as well as the specific product or service, such as "Mining copper," "Manufacturing cotton broad woven fabric," "Wholesale food," or "Retail apparel." *Where receipts are derived from two or more of the detailed industry groups listed below, show only one which is the major source of receipts.* Use the appropriate group under the heading "FINANCE" if over 50 percent of "total receipts" consists of investment income.

Enter the "business group code number" on page 3, under B of the Additional Information Required, from the following list. Give the code for the specific industry group from which the largest percentage of "total receipts" is derived.

AGRICULTURE, FORESTRY, AND FISHERY

Code

011 Agriculture, forestry, and fishery.

MINING AND QUARRYING

Metal mining:
101 Iron ores.
102 Copper, lead, zinc, gold, silver ores.
109 Other metal mining.

121 Bituminous coal and lignite mining.

Crude petroleum and natural gas:
131 Crude petroleum, natural gas, and natural gas liquids.
138 Oil- and gas-field services.

Nonmetallic mineral and anthracite mining:
141 Stone, sand, gravel.
149 Other nonmetallic minerals, except fuels, including anthracite.

CONSTRUCTION

151 General contractors: buildings.
152 General contractors: other.
155 Special trade contractors.

MANUFACTURING

Beverages:
191 Soft drinks, carbonated waters, and flavoring extracts and sirups.
192 Malt liquors and malt.
194 Wines, brandy, and brandy spirits.
195 Distilled, rectified, blended liquors.

Food and kindred products:
200 Meat products.
201 Dairy products, including combined processing and distribution of milk.
202 Canning, preserving, and freezing fruits, vegetables, and seafoods.
203 Grain-mill products, cereal preparations, wet corn milling, starch.
204 Bakery products, including production for retail, except on premises.
205 Sugar, cane and beet.
206 Confectionery, related products.
207 Vegetable and animal oils and fats, except fatty acids.
208 Other food preparations and kindred products, including manufactured ice and sweetening sirups.

211 Tobacco manufacturers.

Textile mill products:
220 Yarn and thread mills, including carpet and rug yarn.
221 Broad woven fabric mills, cotton.
222 Broad woven fabric mills, man-made fiber and silk.
223 Broad woven fabric mills, wool: including dyeing and finishing.
224 Narrow fabrics and other small-wares mills: cotton, wool, silk, and man-made fiber.
225 Knitting mills and converters.
226 Dyeing and finishing textiles, except wool fabrics and knit goods.
227 Floor covering mills, except hard surface floor coverings.
228 Other textile goods, including wool scouring and combing, tow to top mills, tire cord and fabrics.

Apparel, finished products made from fabrics, similar materials; converters:
231 Men's and boys' clothing, except fur, rubber, and leather.
233 Women's clothing, and children's and infants' wear, except fur, rubber, and leather.
237 Other apparel and accessories, hats, caps, millinery, fur goods, raincoats, belts, leather garments.
238 Other fabricated textile products, including housefurnishings, textile bags, canvas products, stitching, and apparel findings.

Lumber and wood products, except furniture:
241 Logging camps, logging contractors, sawmills, and planing mills.
243 Millwork, veneer, plywood, prefabricated structural wood products.
249 Other wood products, wooden containers, cork, wood preserving.

Furniture and fixtures, wood or metal:
251 Household furniture.
259 Other furniture, office and store fixtures, venetian blinds, shades, except scientific and medical furniture.

Paper and allied products:
261 Pulp mills.
262 Paper, paper board, and building paper and building board mills.

Code

265 Paperboard containers and boxes, paper cups, sanitary food containers.
269 Converted paper and paperboard products, paper bags.

Printing, publishing, and allied industries:
271 Newspapers.
272 Periodicals, including comic books.
273 Books.
275 Commercial printing, manifold business forms, greeting cards.
278 Other publishing, bookbinding, and service industries for the printing trade.

Chemicals and allied products:
280 Industrial inorganic and organic chemicals, including gases, pigments.
281 Plastics materials and synthetic resins, rubber, and man-made fibers, except glass.
282 Drugs and medicines, vitamins.
283 Soap, detergents, and cleaning preparations, surface active agents, sulfonated oils and assistants.
284 Paints, varnishes, lacquers, enamels, putty, except color pigments.
285 Perfumes, cosmetics, and other toilet preparations.
286 Agricultural chemicals.
288 Other chemicals, including gum and wood, fatty acids, and explosives.

Petroleum refining and related industries:
291 Petroleum refining.
299 Other petroleum and coal products, except coke and byproducts.

Rubber and plastics products:
301 Tires and inner tubes, camelback.
306 Other rubber products, fabrics.
307 Plastics products, except plastics materials.

Leather and leather products; converters:
314 Footwear, except rubber.
319 Other leather goods, patent leather, gloves; leather tanning, finishing.

Stone, clay, and glass products:
321 Glass and glass products.
324 Cement, hydraulic.
325 Structural clay products.
326 Pottery and related products.
327 Concrete, gypsum, and plaster products, lime, and ready-mixed concrete.
329 Other nonmetallic mineral products, abrasive, asbestos, mineral wool; cut stone and stone products.

Primary metal industries:
331 Blast furnaces, steel works, rolling and finishing mills, coke ovens; steel wire, nails, spikes, pipe, cold rolled sheet, bars.
332 Iron and steel foundries.
333 Primary and secondary smelting, refining, rolling, drawing, alloying of nonferrous metals, alloys, wire.
336 Nonferrous foundries.
338 Other primary metal industries, forgings, nonferrous nails, spikes.

Fabricated metal products, except machinery, and transportation equipment:
340 Metal cans.
341 Cutlery, hand tools, general hardware, except all-metal cutlery.
342 Heating apparatus, except electric and plumbing fixtures.
343 Fabricated structural metal products, boiler shops, heat exchangers, metal doors, windows, screens.
344 Screw machine products, bolts, nuts.
345 Metal stampings.
346 Metal coating, engraving, services.
347 Ordnance and accessories.
348 Other fabricated metal products; pipe, fittings, except plumbers' brass goods; valves; wire products except insulated wire and nails.

Machinery, except electrical and transportation equipment:
350 Engines and turbines, turbine generator set units.
351 Farm machinery and equipment.
352 Construction, mining, materials handling machinery and equipment, elevators, escalators, monorail systems.
353 Metalworking machinery and equipment, including dies and metal molds.
354 Special industry machinery.
355 General industry machinery and equipment, ball bearings, industrial patterns, dielectric heating units.
356 Office, computing, and accounting machines, except photocopy equipment.

Code

357 Service industry machines, automatic merchandising, commercial cooking and soda fountain equipment.
358 Other machinery, parts, machine shops.

Electrical machinery and equipment:
361 Electrical transmission and distribution equipment, except wiring devices, carbon and graphite products.
362 Electrical industrial apparatus, motors and generators, controls, welding, carbon and graphite products.
363 Household appliances, electrical, nonelectrical.
364 Electric lighting and wiring equipment, except insulated wire.
365 Radio and television receiving sets, except communication types; phonographs, records, and parts.
366 Communication equipment, transmitting, signaling apparatus.
367 Electronic components, and accessories, electron tubes, except X-ray.
368 Other electrical machinery, equipment, supplies, batteries, X-ray, equipment for internal combustion engines.

Transportation equipment, except electrical and motor vehicle equipment:
371 Aircraft, complete.
372 Aircraft parts, rocket motors.
373 Ship and boat building, repairing.
374 Railroad equipment, streetcars.
379 Other transportation equipment, motorcycles, bicycles, trailer coaches.

Motor vehicles and motor vehicle equipment, except electrical equipment:
381 Motor vehicles, including bodies and truck trailers.
384 Motor vehicle parts, accessories, except tires, glass, trailer coaches.

Professional, scientific, and controlling instruments; photographic and optical goods; watches, clocks:
391 Engineering, scientific, measuring, and controlling instruments.
393 Optical and medical instruments.
396 Photographic equipment and supplies.
397 Watches, clocks, devices, and parts.

Other manufacturing industries:
401 Jewelry (precious metal), plated and silverware, all-metal cutlery.
402 Costume jewelry, except precious metal.
404 Toys, amusement, athletic goods.
408 Other manufacturing, linoleum, except cork, soda fountain equipment, industrial patterns, metal molds.

TRANSPORTATION, COMMUNICATION, AND OTHER PUBLIC UTILITIES

Transportation:
411 Railroads, railway express.
412 Local and suburban passenger transportation.
413 Trucking and warehousing.
414 Other motor vehicle transportation, including taxicabs and intercity and school busses.
415 Petroleum pipeline transportation.
416 Water transportation.
417 Air transportation.
418 Services, supplementary to transportation.

Communication:
421 Telephone (wire or radio).
422 Telegraph (wire and radio).
423 Radio and television broadcasting.
429 Other communication.

Electric and gas utilities:
431 Electric companies and systems.
432 Gas production and distribution, except natural gas production.

441 Water supply and other public utilities.

WHOLESALE TRADE

Food and related products:
477 Meat and products, except canned and frozen, or poultry and fish.
479 Other food and related products.

Electrical goods, hardware, plumbing:
486 Electrical goods.
487 Hardware, plumbing and heating equipment and supplies.

Other wholesalers:
491 Alcoholic beverages.
492 Dry goods and apparel.
493 Drugs, chemicals, paints.

Code

494 Lumber and construction materials.
495 Machinery, equipment, and supplies.
496 Motor vehicles and equipment.
497 Farm products—raw materials.
498 Other wholesalers.

RETAIL TRADE

521 Food.

General merchandise:
531 Department stores.
532 Mail order houses; general, special.
533 Limited price variety stores.
539 Other general merchandise.

541 Apparel and accessories.

551 Furniture, home furnishings, appliance, radio, music stores.

Automotive dealers and service stations:
561 Automobiles and trucks.
563 Tires, batteries, accessories; aircraft and other automotive dealers.
564 Service stations.

581 Eating and drinking places.

Building materials, hardware, farm:
591 Lumber and building materials.
595 Hardware and farm equipment.

Other retail trade:
601 Drug stores.
602 Liquor stores.
607 Jewelry stores.
608 Other retail stores.

FINANCE, INSURANCE, AND REAL ESTATE

Banks and trust companies:
621 Banks and trust companies, except mutual savings banks.
622 Mutual savings banks.

Credit agencies other than banks:
632 Savings and loan associations.
634 Personal credit agencies.
635 Business credit agencies.
638 Other credit institutions.

Holding and other investment companies:
641 Operating-holding companies (companies which derived less than 90 percent but more than 50 percent of "total receipts" from investments).
642 Regulated investment companies.
643 Small business investment companies, 1958 Act.
649 Other investment and holding companies (other companies which derived 90 percent or more of total receipts from investments).

651 Security and commodity brokers, dealers exchanges, and services.

Insurance carriers:
661 Life insurance.
662 Mutual, except life or marine, and except mutual fire insurance companies issuing perpetual policies.
669 Other insurance carriers.

671 Insurance agents, brokers, and service.

Real estate:
681 Real estate owners and operators, including lessors of buildings (excludes developers of real property and lessors of real property other than buildings).
683 Developers of real property, including traders on own account.
684 Agents, brokers, managers, etc.
685 Title abstract companies.
689 Other real estate.

Lessors of real property, except buildings:
692 Mining, oil, and similar properties.
693 Railroad property.
699 Other real property except buildings.

SERVICES

701 Hotels, camps, other lodging places.

Personal services:
721 Laundries, cleaning and dyeing.
723 Photographic studios including commercial photography.
729 Other personal services.

Business services:
731 Advertising.
739 Other business services.

Automobile and other repair services:
751 Automobile repair services and garages.
759 Other repair services.

Motion pictures:
781 Motion picture production, distribution, and service industries.
783 Motion picture theaters.

791 Amusement and recreation services except motion pictures.

801 Other service organizations, schools.

☆ U.S. GOVERNMENT PRINTING OFFICE: 1959—O-513473

SCHEDULE D
(Form 1120-S)

U.S. Treasury Department—Internal Revenue Service

GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

Attach this schedule to your U.S. Small Business Corporation Return of Income, Form 1120-S

1959

For Calendar Year 1959, or other taxable year beginning , 1959, and ending , 19

Name and Address

(I) CAPITAL ASSETS

Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price (contract price)	e. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)	f. Cost or other basis and cost of improvements subsequent to acquisition or March 1, 1913	g. Expense of sale	h. Gain or loss (column d plus column e less sum of columns f and g)
1.							
2. Unused capital loss carryover from five preceding taxable years (attach statement)							
3. Total of short-term capital gains or losses or difference between short-term capital gains and losses							

Long-Term Capital Gains and Losses—Assets Held for More Than 6 Months

4.							
5. Total of long-term capital gains or losses or difference between long-term capital gains and losses							

Summary of Capital Gains and Losses

Classification	Gain or loss to be taken into account	
	a. Gain	b. Loss
6. Net short-term capital gain or loss from line 3		
7. Net long-term capital gain or loss from line 5		
8. Net short-term capital gain (line 6, col. a) reduced by any net long-term capita loss (line 7, col. b). Enter here and on line 8 (a), page 1, Form 1120-S		x x x x x x x x x x
9. Net long-term capital gain (line 7, col. a) reduced by any net short-term capital loss (line 6, col. b). Enter here and on line 8 (b), page 1, Form 1120-S		x x x x x x x x x x
10. Excess of losses over gains in lines 6 and 7. This excess is not allowable	x x x x x x x x x x	

(II) PROPERTY OTHER THAN CAPITAL ASSETS

a. Description of property	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price (contract price)	e. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)	f. Cost or other basis and cost of improvements subsequent to acquisition or March 1, 1913	g. Expense of sale	h. Gain or loss (column d plus column e less sum of columns f and g)
1.							
2. Total net gain (or loss). Enter here and on line 8 (c), page 1, Form 1120-S							

State with respect to each item of property reported in Schedule D (I) and (II): (1) How property was acquired

(2) Whether at time of sale or exchange—(Check appropriate block(s))

☐ (a) purchaser owned directly or indirectly more than 50 percent in value of your outstanding stock.

☐ (b) where purchaser was a corporation, more than 50 percent in value of its capital stock and 50 percent in value of your capital stock was owned directly or indirectly by or for the same individual or his family, and

☐ (c) where purchaser was a corporation, more than 50 percent in value of its capital stock was owned directly or indirectly by you.

State name and address of purchaser

INSTRUCTIONS

(References are to the Internal Revenue Code)

GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS AND OTHER PROPERTY.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

The "basis" for the property is not subject to the same rule for reporting gains as for losses, if the property was acquired before March 1, 1913. If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater, but in determining LOSS the basis is cost so adjusted. If property was acquired after February 28, 1913, basis for both gain and loss is the cost of such property, except as otherwise provided. The exceptions arise chiefly where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165 (g) (1).

Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note, or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form.

Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231 (b) (4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

FORM **1118**
REV. APRIL 1959
U.S. Treasury Department
Internal Revenue Service

STATEMENT IN SUPPORT OF CREDIT CLAIMED BY DOMESTIC CORPORATION FOR TAXES PAID OR ACCRUED TO A FOREIGN COUNTRY OR A POSSESSION OF THE UNITED STATES

For Calendar Year.....

Or other taxable year beginning ....., 19....., **and ending** ....., 19.....

Name

Address (Number and street, city or town, postal zone number, State)

Summary of Taxes Allowable as a Credit

(From Schedule A below, and any additional Forms 1118 attached) (Fill in Summary on only one Form 1118)

Name of foreign country or United States possession	Amount of tax claimed as credit (Schedule A line 12 of each Form 1118)	Name of foreign country or United States possession	Amount of tax claimed as credit (Schedule A line 12 of each Form 1118)

Total amount of taxes which may be claimed as a credit on Form 1120..... $

SCHEDULE A.—Credit Claimed Against Income Tax

(File one Schedule A for each country or possession for whose taxes credit is claimed)

A. Name of foreign country or possession of the United States imposing tax.

B. Credit claimed for taxes ☐ **Paid** ☐ **Accrued**

C. Character of tax: ☐ **Income.** ☐ **War profits.** ☐ **Excess profits.**

D. Statutes imposing tax (To be named fully and clearly so as to be easily identified)

TAXES PAID OR ACCRUED	In foreign currency (a)	Conversion rate (b)	In dollars (c)
1. Tax withheld at source on dividends (Attach receipt or return)			$
2. Tax paid or accrued (exclusive of tax withheld at source on dividends) (Attach receipt or return)			
3. Tax deemed to have been paid or accrued by a related corporation (line 10, Schedule B)			
4. Carryback or carryover (Sec. 904(c))			
5. Total taxes (Sum of lines 1–4)	X X X X X X X X X	X X X X X X X X X	$
6. Dividends received from sources in item A			$
LIMITATION			
7. Taxable income (or loss) from sources in item A			$
8. Taxable income from all sources reported on Form 1120			$
9. Total United States income tax reported on Form 1120			$
10. Ratio of taxable income from sources in item A to taxable income from all sources (line 7 divided by line 8)			
11. Amount of tax which may be claimed as credit under limitation of Section 904 (line 9, multiplied by line 10, but not in excess of line 5)			$
12. Amount of tax which is available as a carryback and/or carryover (line 5 less line 11)			$

Signature and Verification.—I declare under the penalties of perjury that this statement (excluding any accompanying schedules and statements), has been examined by me and is, to the best of my knowledge and belief, a true and complete statement of facts relating to the credit for tax as provided in sections 901 and 905, inclusive, of the Internal Revenue Code of 1954.

Date....., 19.....,

(Signature of Officer) (Title)

[OVER]

SCHEDULE B.—Taxes Paid or Accrued to a Foreign Country or a Possession of the United States by (1) a Related Foreign Corporation or (2) a Related Domestic Corporation Entitled to the Benefits of Section 931 or 941 (See Instructions)

Name of corporation | **Incorporated under the laws of**

Address of corporation (Number and street, city or town, country)

A. Capital Stock	Preferred	Common	Total
Number of shares outstanding			
Number of shares owned by domestic corporation			
Which stock has full voting rights?			X X X X X X X X X

B. Name of foreign country or possession of United States imposing tax

C. Character of tax: ☐ **Income.** ☐ **War profits.** ☐ **Excess profits.**

D. Statutes imposing tax (To be named fully and clearly so as to be easily identified)

	Date (a)	In foreign currency (b)	Conversion rate (c)	In dollars (d)
1. Total amount received during the taxable year as dividends from such related foreign corporation less the amount of the deduction allowable under Secs. 245 and 246 (*Show computation or refer to item and line numbers on Form 1120*)	X X X X X X X X X			$
Date and amount of each dividend				$

	TAXABLE PERIODS OF RELATED FOREIGN CORPORATION FROM INCOME OF WHICH DIVIDENDS WERE PAID		
	Year	Year	Year
2. Dividends segregated according to years when profits from which they were paid were accumulated	$	$	$
3. Total profits of related foreign corporation before tax was deducted therefrom	$	$	$
4. a. Accumulated profits (total profits less tax thereon) out of which dividends were paid			
b. Exchange rate			
c. Total dollars	$	$	$
5. a. Amount of taxes actually paid by the related foreign corporation under Section 902 (based upon attached tax receipts) or taxes accrued, in foreign money on line 3			
b. Exchange rate			
c. Total dollars	$	$	$
6. Ratio of accumulated profits to total profits (line 4 divided by line 3)	%	%	%
7. a. Tax actually paid on or with respect to accumulated profits (line 5c multiplied by line 6)	$	$	$
b. Tax deemed to have been paid			
c. Total taxes paid and deemed to have been paid (lines a and b)	$	$	$
8. Ratio of amount of dividends received to accumulated profits (line 2 divided by line 4)	%	%	%
9. Amount of tax payments deemed to have been paid on profits distributed as dividends (line 7c multiplied by line 8)	$	$	$
10. Total of tax payments deemed to have been paid on profits distributed as dividends (total of line 9.) Enter as line 3, Schedule A			$

U. S. GOVERNMENT PRINTING OFFICE: 1959—O—505330

Instructions for Form 1118

Revised April 1959

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Corporations required to file Form 1118.—Any domestic corporation claiming a credit on Form 1120 for (1) the amount of any income, war profits, and excess profits tax paid or accrued during the taxable year to any foreign country or to any possession of the United States; and (2) the taxes deemed to have been paid under section 902, must submit a Form 1118 with its corporation tax return.

The term "income, war profits, and excess profits taxes" includes a tax imposed by statute or decree by a foreign country or by a possession of the U.S. if: (1) Such country or possession has in force a general income tax law, (2) the corporation claiming the credit would, in the absence of a specific provision applicable to the corporation, be subject to such general income tax, and (3) such general income tax is not imposed upon the corporation thus subject to such substituted tax.

Where there is more than one foreign country or possession of the United States to which taxes are paid by the domestic corporation, or more than one related foreign corporation, or more than one foreign country or possession of the United States to which taxes are paid on behalf of a related foreign corporation, additional schedules should be attached.

B. Corporations to whom credit not allowed.—The credit is not allowed to (1) a foreign corporation (882(c)(4)); (2) a China Trade Act corporation (942); (3) a domestic corporation entitled to the benefits of the exemption provided by section 931 for income from possessions of the United States (931(g)); and (4) a regulated investment company which has exercised the election under section 853. (Reg. sec. 1.901–1.)

C. Taxes against which credit not allowed.—The credit for taxes shall be allowed only against the normal tax and surtax for income tax imposed by chapter 1 but shall not be allowed against the following taxes: (1) the tax on accumulated earnings imposed by section 531; (2) the personal holding company tax imposed by section 541; and (3) the additional tax relating to war loss recoveries imposed by section 1333.

D. Deduction denied if credit claimed.—If a corporation elects with respect to any taxable year to claim a credit for taxes to any extent, such election shall apply to income, war profits, and excess profits taxes paid or accrued in such taxable year to all foreign countries and possessions of the United States, and no portion of any such taxes shall be allowed as a deduction from gross income in such taxable year or any succeeding taxable year. (164(b)(6) and Reg. sec. 1.901(c).)

E. Change of election.—The corporation may, with respect to a particular taxable year, claim the benefits of section 901 (or change such election if previously made) at any time prior to the expiration of the period prescribed for making a claim for credit or refund of the tax against which the credit is allowable. (6511 and Reg. sec. 1.901(d).)

F. Exchange or conversion rate.—In all cases where the exchange or conversion rate is required to be entered, attach a statement describing in reasonable detail why and how the particular rate was determined.

G. Taxes of foreign corporation.—(a) Domestic corporation owning stock of a foreign corporation. In the case of a domestic corporation which owns at least 10 percent of the voting stock of a foreign corporation from which it receives dividends in any taxable year, the credit for foreign taxes includes the income, war profits, and excess profits taxes deemed to have been paid by such domestic corporation. The amount of taxes so deemed to have been paid by the domestic corporation is determined by taking the same proportion of any income, war profits, and excess profits taxes paid or accrued to any foreign country or to any possession of the United States by such foreign corporation, on or with respect to the accumulated profits of such foreign corporation from which such dividends were paid, which the amount of any such dividends received bears to the amount of such accumulated profits. If dividends are received from more than one such foreign corporation, the taxes deemed to have been paid by the domestic corporation are computed separately for the dividends received from each such foreign corporation. If the credit for foreign taxes includes taxes deemed to have been paid, the taxpayer must furnish the same information with respect to such taxes as it is required to furnish with respect to the taxes actually paid or accrued by it. Taxes paid or accrued by such a foreign corporation are deemed to have been paid by the domestic corporation for purposes of credit only.

(b) Foreign corporation owning stock of another foreign corporation. If any foreign corporation in (a) above owns 50 percent or more of the voting stock of another foreign corporation from which it receives dividends in any taxable year, it shall be deemed to have paid the same proportion of any income, war profits, or excess profits tax paid by such other foreign corporation to any foreign country or to any possession of the United States, on or with respect to the accumulated profits of the corporation from which such dividends were paid, which the amount of such dividends bears to the accumulated profits. Such tax so deemed to have been paid shall then be taken into consideration in determining the amount of income, war profits, and excess profits tax paid or deemed to have been paid by the foreign corporation to any possession or foreign country on or with respect to its own accumulated profits from which the dividends were paid by the foreign corporation to the domestic corporation.

(c) Source of income of foreign subsidiaries and country to which tax is deemed to have been paid. For the purpose of section 904, dividends of a foreign corporation (at least 10 percent of whose voting stock is owned by a domestic corporation) shall be deemed to have been derived from sources within the foreign country or possession of the United States in which such foreign corporation is incorporated, to the extent that under section 862(a)(2) such dividends are treated as income from sources without the United States. In addition, all income, war profits, and excess profits taxes paid or deemed to have been paid by such foreign corporation to any foreign country or possession of the United States shall be deemed to have been paid to the country or possession under whose laws such foreign corporation is incorporated.

H. Special rules for payments from certain wholly-owned foreign corporations.—***Qualifications.***—Section 902(d) provides a special rule for the purpose of allowing credit for foreign taxes in the case of dividends paid by certain foreign corporations. Certain payments made by a wholly-owned foreign subsidiary to its domestic parent corporation shall be treated as distributions by the foreign corporation to the domestic corporation for purposes of subtitle A and thus for purposes of the foreign tax credit of the domestic parent. In order for the payments to qualify for the treatment provided by section 902(d) all the following conditions must be met:

(1) The domestic corporation must own (directly or indirectly) 100 percent of all classes of outstanding stock of a foreign corporation which is engaged in manufacturing, production, or mining.

(2) Such domestic corporation must receive property (including money) in the form of a royalty, or of compensation, from such foreign corporation pursuant to any form of contractual arrangement under which the domestic corporation agrees to furnish services or property in consideration for the property so received from the foreign corporation.

(3) Such contractual arrangement must provide that the property so received by such domestic corporation shall be accepted by such domestic corporation in lieu of dividends and that such foreign corporation shall neither declare nor pay any dividends of any kind in any calendar year in which such property is paid to the domestic corporation by such foreign corporation.

(b) ***Amount and Nature of Distribution.***—In cases where section 902(d) applies, the excess of the fair market value of the property so received in lieu of dividends by the domestic corporation over the cost to it of the property and services so furnished by it shall be treated as a distribution of property by the foreign corporation to which section 301 applies. For purposes of section 301 the amount of such distribution in lieu of dividends shall be such excess of the fair market value (on the date of distribution) of the property received by the domestic corporation over the cost of the property and services furnished by it, in lieu of any amount otherwise determined under section 301 without regard to section 902(d). However, the amount determined under the preceding two sentences cannot exceed the amount which would constitute a dividend for the purposes of subtitle A, and thus for the purposes of section 902(a), if such excess had been declared and paid as a dividend by such foreign corporation. Any adjustment to the earnings and profits of the foreign corporation because of such distribution of property shall be made only in accordance with the provisions of section 312. The basis of the property so received by the domestic corporation shall be the fair market value of such property (on the date of distribution), in lieu of the basis otherwise determined under section 301(d) without regard to section 902(d).

I. Limitation.—The amount allowable as a credit for taxes paid or accrued is subject to the limitation prescribed in section 904. This limitation provides that the credit for taxes paid or accrued to each foreign country or possession of the United States may not exceed that proportion of the tax against which credit is taken which the corporation's taxable income from sources within such country or possession (but not in excess of the corporation's entire taxable income) bears to its entire taxable income for the same taxable year.

J. When credit for taxes may be taken.—The credit may ordinarily be taken either in the return for the year in which the taxes accrued or in which the taxes were paid, dependent upon whether the accounts of the corporation are kept and its returns filed upon the accrual method or upon the cash receipts and disbursements method. Section 905(a) allows the corporation, at its option and irrespective of the method of accounting employed in keeping its books, to take such credit for taxes as may be allowable in the return for the year in which the taxes accrued. An election thus made under section 905(a) (or under the corresponding provisions of prior internal revenue laws) must be followed in returns for all subsequent years, and no portion of any such taxes accrued in a year in which a credit is claimed will be allowed as a deduction from gross income in any year.

If, however, under the provisions of the regulations under section 461, an amount otherwise constituting gross income for the taxable year from sources without the United States is, owing to monetary, exchange, or other restrictions imposed by a foreign country, not includible in gross income of the taxpayer for such year, the credit for income taxes imposed by such foreign country with respect to such amount shall be taken proportionately in any subsequent taxable year in which such amount or portion thereof is includible in gross income.

K. Credit for taxes accrued but not paid.—In the case of a credit sought for a tax accrued but not paid, the district director may, as a condition precedent to the allowance of a credit, require a bond, Form 1119, from the taxpayer. If such a bond is required, it shall be in such sum as the Commissioner may prescribe, and shall be conditioned for the payment by the taxpayer of any amount of tax found due upon any redetermination of the tax made necessary by such credit proving incorrect, with such further conditions as the district director may require.

L. Signature and verification.—The form must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any form which he is required to file on behalf of the corporation.

SPECIFIC INSTRUCTIONS FOR THE SUMMARY AND SCHEDULES

Summary of taxes allowable as a credit.—The summary is only required to be completed on one form. If there is but one Schedule A, enter the amount from line 11. Where there are more than one Schedule A, enter the amount from line 11 of each Schedule A.

SCHEDULE A

1. **Column (a).**—State the amount in the currency of the foreign country or possession of the United States (e.g., pounds, francs, marks).

Column (b).—Give the rate of exchange used and attach a statement describing in reasonable detail why and how this particular rate was determined.

2. Enter the total tax paid or accrued whether or not the income upon which the tax was based was subject to United States Federal income tax.

3. Enter from line 10, Schedule B, the tax deemed to have been paid or accrued by a related corporation.

4. For any taxable year beginning after December 31, 1957, for which the credit is claimed, enter the amount of the excess of the taxes paid or accrued to any foreign country or possession of the U.S. over the limitation in section 904(a). Such excess may be carried back 2 years and carried over 5 years. This excess must be carried to the earliest of the 7 years to which it may be carried, then to the next earliest year, etc. Where the corporation has used a deduction instead of a credit in any taxable year to which the carryback or carryover is carried, the carryback or carryover is to be considered used in such year in the same manner as though the corporation had claimed the tax credit, instead of a deduction, but no credit is allowed for the credit so used. The 2-year carryback does not include any taxable year before January 1, 1958. (904 (c).) Attach schedule showing your computation.

6. Enter the amount of dividends received from the source indicated in item A (excluding such dividends from a foreign corporation doing 50 percent or more of its business in the U.S. to the extent of the deduction under sections 245 and 246). Also, include any dividends received from a subsidiary of the related corporation.

7. Include all income taxable (or losses allowable) by the U.S. whether or not taxable (or allowable) by the foreign country or United States possession. For special rule for gross income from sources without the United States in case of dividends from a foreign corporation 50 percent or more of whose gross income is received from sources within the United States, see section 1.861–3 (a)(2) of the Regulations.

SCHEDULE B

1. Enter the amount of dividends received from the source indicated in item B. The term "foreign corporation" as used herein includes a domestic corporation entitled to the benefits of section 931 or 941. (901(c).) For the purpose of sections 901–905, dividends received from a foreign corporation are treated as income from sources without the U.S. only to the extent such dividends exceed the amount of the deduction allowable under sections 245 and 246 in respect of such dividends. (861(a)(2)(B).)

For the purpose of this form, a foreign corporation is considered a "related foreign corporation" if the domestic corporation owns at least 10 percent of the voting stock of a foreign corporation from which it receives dividends. If the required ownership of at least 10 percent of the voting stock was attained or relinquished during the year by the domestic corporation claiming credit, state the date when such change took place.

2. **Taxable periods of related foreign corporations from income of which dividends were paid.**—Under the heading "Year," where payments were of taxes accrued for only 1 year, give dates of beginning and ending of such year in the first column. Where the payments were of taxes accrued for more than 1 year, give in separate columns the dates of each annual period during which any part of the tax payments accrued. If dividends received during the taxable year from a related corporation are considered under the statute to be paid out of the income of such corporation for a period of more than 3 years, attach a schedule containing the information required in lines 2 to 9, inclusive, of Schedule B, to cover all the years involved. The total of the amounts entered in line 2 must agree with the amount shown in line 1 of Schedule B.

3. The amount to be shown as total profits, should be the profits from all sources whatsoever, whether or not subjected to foreign tax. This includes any dividends received from a foreign subsidiary of the related foreign corporation. The conversion to dollars must be made at the same exchange rate as that used for dividends in line 1.

4. (a) Enter in each column for the annual period named at the top, the amount of the accumulated profits (total profits less tax thereon) in foreign money (e.g., pounds, francs, marks).

(b) The conversion to dollars must be made at the same exchange rate as that used for dividends on line 1.

5. (a) Enter in each column for the annual period named at the top, the amount of the tax payment paid or accrued, in foreign money (e.g., pounds, francs, marks) with respect to income for such period.

(b) The conversion to dollars must be made at the same exchange rate as that used for dividends on line 1.

7. (b) Enter the portion of the taxes paid by the foreign subsidiary of the related foreign corporation, which is deemed to have been paid by the related foreign corporation. This amount is to be computed by the method employed in computing the portion of the tax paid by the related foreign corporation, which is deemed to have been paid by the domestic corporation. (See Section 1.902–1 (d) of the Regs.)

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TAX COMPUTATION FOR CALENDAR YEAR 1959 AND OTHER TAXABLE YEARS ENDING ON OR BEFORE JUNE 30, 1960

1. Enter amount of taxable income expected in 1959		$
2. Enter 52 percent of line 1 (54 percent in the case of affiliated corporations filing a consolidated return)	$	
Subtract $5,500, and enter difference	5,500.00	$
3. Less: Adjustment for partially tax-exempt interest; enter 30 percent of the deduction for partially tax-exempt interest, but not in excess of 30 percent of line 1 above		
4. Normal tax and surtax (line 2 less line 3)		$
5. Total tax (line 4, above, or line 20 of Separate Schedule D, Form 1120). Enter here and as line 1 of Declaration		$

TAXPAYER'S COPY OF DECLARATION OF ESTIMATED TAX (FORM 1120-ES) **1959**

Name and address of corporation (Number and street, city, zone, State)

If this declaration is not for calendar year 1959, indicate taxable year—beginning , 1959, and ending , 19

1. 1958 Income Tax $; Estimate of 1959 Income Tax		$	KEEP THIS COPY FOR USE IN MAKING ANNUAL TAX RETURN
2. Less: (*a*) Statutory exemption	$100,000		
(*b*) Estimated credits against tax			
3. ESTIMATED TAX (line 1 less line 2)		$	
4. Enter 50 percent of line 3			
5. Less: Credit for 1958 overpayment if credit was elected on line 5, page 1, Form 1120 for 1958	$		
6. If this is an amended declaration, enter payments made on account of prior declarations for this year			
7. Unpaid balance (line 4, less the sum of lines 5 and 6)		$	
8. Amount paid with this declaration. (See Instruction 5)		$	

DETACH AT THIS LINE ↓ AND FILE FORM BELOW WITH THE DISTRICT DIRECTOR. PLEASE TYPE OR PRINT PLAINLY

FORM 1120-ES
U. S. Treasury Department
Internal Revenue Service

CORPORATION DECLARATION OF ESTIMATED TAX **1959**

Name and address of corporation (Number and street, city, zone, State)

If this declaration is not for calendar year 1959, indicate taxable year—beginning , 1959, and ending , 19

1. 1958 Income Tax $; Estimate of 1959 Income Tax		$	(Cashier's Stamp)
2. Less: (*a*) Statutory exemption	$100,000		
(*b*) Estimated credits against tax			
3. ESTIMATED TAX (line 1 less line 2)		$	
4. Enter 50 percent of line 3			
5. Less: Credit for 1958 overpayment if credit was elected on line 5, page 1, Form 1120 for 1958	$		
6. If this is an amended declaration, enter payments made on account of prior declarations for this year			
7. Unpaid balance (line 4, less the sum of lines 5 and 6)		$	
8. Amount paid with this declaration. (See Instruction 5)		$	

I declare under the penalties of perjury that this declaration has been examined by me and to the best of my knowledge and belief is a true, correct, and complete declaration.

(Date) (Signature of officer or agent) (Title of officer)

FORM 1120-ES
U. S. Treasury Department
Internal Revenue Service

CORPORATION DECLARATION OF ESTIMATED INCOME TAX 1959

INSTRUCTIONS

(References are to Internal Revenue Code)

1. **Purpose of Declaration.**—This declaration provides a basis for paying currently a portion of the income tax for the taxable year. For taxable years ending on or after December 31, 1959, every corporation having estimated income tax, i. e., a balance as shown on line 3 of this form, must pay 50 percent of the estimated tax. Every corporation must file an annual income tax return after the close of its taxable year. At that time the balance of tax due on the year's income over and above the amount paid as estimated tax must be paid in a single payment on or before the 15th day of the third month following the close of the taxable year or in two installments, 50 percent on or before the date prescribed for payment as a single payment, and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

2. **Corporations Which Must Make a Declaration.**—A declaration of estimated tax must be made by every corporation if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against tax. This applies to corporations which are subject to income tax under section 11 or 1201 (a), or subchapter L of chapter 1. In the case of affiliated corporations filing a consolidated return, see consolidated returns regulations.

3. **Short Taxable Year.**—A separate declaration is required where a corporation is required to submit an income tax return for a period of less than 12 months. No declaration need be filed if—

(*a*) the taxable year is a short period of less than 9 months, or

(*b*) the taxable year is a short period of 9 or more months and the requirements specified in Instruction 2 are first met after the first day of the last month in the short taxable year.

If a short taxable year results from a change of annual accounting period, the income must be placed on an annual basis in accordance with section 443 (b) (1) for the purpose of determining whether a declaration must be filed.

The declaration shall be completed by applying the statutory exemption and estimated credits on line 2 against the annualized estimated tax and reducing the result in accordance with the number of months in the short taxable year.

4. **When and Where To File.**—The declaration of estimated tax must be filed on or before the 15th day of the ninth month of the taxable year. If, however, the requirements specified in Instruction 2 are first met after the last day of the eighth month of the taxable year and before the first day of the 12th month of the taxable year, the declaration must be filed on or before the 15th day of such 12th month. For short taxable years see section 6074 and the regulations thereunder. The declaration must be filed with the District Director of Internal Revenue for the district in which the corporation expects to file its income tax return.

5. **Time for Payment.**—A corporation using the calendar year basis, which meets the requirements specified in Instruction 2 before September 1 of the taxable year, must pay a first installment of 25 percent of the estimated tax on or before September 15 and a second installment of 25 percent on or before December 15. Any installment may be paid before the due date. If, however, a corporation is not required to file its declaration on or before September 15, but is required to file on or before December 15, the full 50 percent of the estimated tax must be paid with the December 15 declaration. Check or money order in payment of the tax should be made payable to "Internal Revenue Service."

Fiscal year taxpayers substitute the 15th day of the ninth month of the fiscal year for September 15 and the 15th day of the 12th month for December 15.

Short taxable year taxpayers must substitute the 15th day of the 9th month of the taxable year for September 15 and the 15th day of the last month for December 15.

6. **Amended Declarations.**—In making a declaration, the taxpayer must take into account the then existing facts and circumstances as well as those reasonably anticipated relating to prospective gross income, allowable deductions, and estimated credits for the taxable year. Amended or revised declarations may be made in any case in which the taxpayer estimates that its gross income, deductions, or credits will materially change the estimated tax reported in the previous declaration. An amended declaration may be made on Form 1120-ES, marked "Amended," or on the reverse side of the Notice of Final Installment, and filed with the District Director for the district in which the original declaration was filed. An amended declaration of estimated tax may be filed at any time on or before the 15th day of the 12th month (last month in case of a short taxable year) of the taxable year. The installment payable on the 15th day of such 12th month shall be increased or decreased, as the case may be, so as to reflect the revised estimated tax.

7. **Failure To Pay.**—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier. (For exceptions, see section 6655 (d) and the regulations thereunder.)

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Publications in Preparation

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U. S. Business *Tax Returns with accounting periods ended July 1960-June 1961, Preliminary*

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Number, receipts, profits, depreciation, and inventory. Classifications by industry, size of profit, and of business receipts. (October 1962)

Corporation *Income Tax Returns with accounting periods ended July 1960-June 1961, Preliminary.*

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