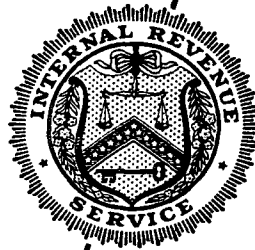


Statistics of Income

1960

*Fiduciary, Gift,
and Estate*
TAX RETURNS

*Filed during
calendar year 1961*



*Prepared under the direction of the
Commissioner of Internal Revenue
by the Statistics Division*

U. S. TREASURY DEPARTMENT

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LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
Washington, D. C., November 13, 1963.

DEAR MR. SECRETARY:

I am transmitting *Statistics of Income—1960, Fiduciary, Gift, and Estate Tax Returns* filed during 1961. This report was prepared in partial fulfillment of section 6108 of the Internal Revenue Code of 1954, which provides for the publication of statistics with respect to the operation of the tax laws. This book contains under one cover statistics based upon fiduciary income tax returns, gift tax returns, and estate tax returns. These data relate generally to 1960.

In this book are data on the sources of income, distributions, deductions, exemptions and income tax of estates and trusts; types of gifts and gift tax reported on gift tax returns, as well as types of property, deductions, exemptions, jointly-owned property, powers of appointment, *inter vivos* transfers and tax of estates.



Commissioner of Internal Revenue.

HON. DOUGLAS DILLON,
Secretary of the Treasury.

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INTRODUCTION

This is a report on the income of estates and trusts, and the characteristics of gifts and estates. Fiduciary income tax returns have been used to produce statistics on the income of trusts and of estates in fiduciary status. Estate and gift tax returns have been used to produce statistics on transfers by inheritance and donation.

Generally, these data are presented as estimates of income and gifts during 1960 and of estates of those who died in 1960. The presence of a very few earlier returns does not appreciably affect the validity of the statistics.

To produce statistics of acceptable quality from the returns, three kinds of statistical processing controls have been used. The measurement process itself was controlled by a set of detailed instructions and definitions given to the statistical editors. Many of the definitions are repeated in the explanations of terms, and further definitional aspects are discussed in the texts of the three parts of this volume.

Reliability controls of these data were part of the sampling plans for fiduciary income tax and gift tax returns. Estimates of reliability of data appear in the discussions of the sampling of these two kinds of returns. Estate tax returns were not sampled.

The statistical processing of fiduciary, gift, and estate tax returns has been controlled in a manner that produces data of high validity as measures of taxpayer response to the Federal tax system. There are some limitations on the use of these data as economic measurements, and these limitations are discussed in the text for each type of return.

Fiduciary Income

Tax Returns

FIDUCIARY INCOME TAX RETURNS

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FIDUCIARY INCOME TAX RETURNS FOR 1960

The statistics of income of estates and trusts in this report are based on fiduciary income tax returns filed in 1961. No changes in the law affected the comparability of these data with those for 1958.

The income tax on fiduciaries supplements the individual income tax by taxing, generally, the part of fiduciary income that is not distributed to the beneficiaries of the fiduciary.

Estate for which estate or trust returns are required are those in the fiduciary status that a person's estate attains at his death. An estate retains its fiduciary status until the estate is settled. The income tax upon estates is an extension of the income tax on persons, designed to treat income flows into estates of deceased persons similarly to income flows into the personal wealth of the living.

The trusts that are taxed under the fiduciary income tax system are those established by individuals (and to some extent by corporations and other organizations) and not the other legal devices that are called trusts: cartels, Massachusetts commercial trusts, and mortgage instruments. Generally, personal trusts are established to set aside a portion of one's personal wealth for a specific purpose. Examples are charitable trusts set up to support charities, and education trusts to provide scholarships within relatively wide restrictions—the benefits of these trusts are somewhat public in character. The benefits of some trusts may have a highly personal character: one may establish an education trust to provide education for his own children.

One establishes a trust by stating his intention; usually in a formal document somewhat like a will, or in a clause of the will itself. The grantor who establishes the trust sets aside part of his per-

sonal wealth to provide the trust fund. He appoints a trustee to manage the trust fund, and he states the duties and privileges of the trustee. He may also outline the succession of trustees.

A grantor, in setting up a trust, is often motivated by considerations of financial prudence, such as the desire to prevent perversion of his intent by himself or another, or to relieve himself of the burden of managing his capital.

Not all of the estates and trusts so far described are represented in these tables; for some of them no return was required, as explained in the next section.

Fiduciaries reported income of \$5,267,022,000 for 579,660 estates and trusts on returns filed in 1961. Most of the income was dividends and capital gain, as shown in table A.

The data unit of trust statistics for earlier years has been the return. The data unit of trusts statistics in this volume is the trust. In 1961, fiduciaries filed only 121 returns reporting more than one trust. The major items reported on these 121 multiple-trust returns are shown in table B.

THE FIDUCIARY INCOME TAX

The fiduciary income tax closely parallels the individual income tax. Gross income of an estate or trust is determined in the same way as the gross income of an individual, and the fiduciary who manages the estate or trust must file a return if the gross income for the year is \$600 or more. He must also file if any beneficiary is a nonresident alien. Since exemptions for trusts are less than \$600, fiduciaries must file for trusts with any taxable income, even if the gross income is less than \$600.

Table B.—FIDUCIARY INCOME TAX RETURNS REPORTING MULTIPLE TRUSTS, 1960

| Items | Total | Total income of trusts | |
|-------------------------------------|-------|------------------------|------------------|
| | | Under \$50,000 | \$50,000 or more |
| | (1) | (2) | (3) |
| Number of returns..... | 121 | 120 | 12 |
| Number of multiple trusts..... | 2,137 | 2,129 | 8 |
| Total income.....thousand dollars.. | 3,708 | 2,186 | 1,522 |
| Exemptions (\$300): | | | |
| Number of trusts..... | 416 | 411 | 5 |
| Amount.....thousand dollars.. | 125 | 123 | 2 |
| Exemptions (\$100): | | | |
| Number of trusts..... | 1,721 | 1,718 | 3 |
| Amount.....thousand dollars.. | 172 | 172 | (2) |
| Distributions to beneficiaries: | | | |
| Number of trusts..... | 415 | 412 | 3 |
| Amount.....thousand dollars.. | 1,618 | 1,608 | 10 |
| Taxable income of fiduciary: | | | |
| Number of trusts..... | 1,710 | 1,710 | - |
| Amount.....thousand dollars.. | 74 | 74 | - |
| Income tax after credits: | | | |
| Number of trusts..... | 1,710 | 1,710 | - |
| Amount.....thousand dollars.. | 15 | 25 | - |

¹One return represented 1 trust under \$50,000 total income and 3 trusts with \$50,000 or more total income.
²Less than \$500.

Table A.—INCOME OF ESTATES AND TRUSTS, 1958 AND 1960

| Items | 1960 | 1958 | Change, 1960 from 1958 | |
|--|---------|---------|------------------------|---------|
| | | | Number or amount | Percent |
| | (1) | (2) | (3) | (4) |
| Number of estates and trusts, total... | 579,660 | 558,357 | +21,303 | +3.82 |
| Taxable..... | 226,382 | 188,805 | +37,577 | +19.90 |
| Nontaxable..... | 353,278 | 369,552 | -16,274 | -4.40 |
| (Million dollars) | | | | |
| Total income minus deficit in total income..... | 5,267.0 | 5,055.1 | +211.9 | +4.19 |
| Sources: | | | | |
| Dividends (before exclusions)..... | 2,183.1 | 2,189.6 | -6.5 | -0.30 |
| Interest received..... | 487.3 | 412.8 | +74.5 | +18.05 |
| Partnership and fiduciary net profit minus net loss..... | 167.2 | 162.1 | +5.1 | +3.15 |
| Gross rents and royalties..... | 797.2 | 800.3 | -3.1 | -0.39 |
| Trade or business gross profit minus gross loss..... | 289.2 | 352.2 | -63.0 | -17.89 |
| Sales of capital assets, net gain minus net loss..... | 1,237.2 | 1,060.2 | +177.0 | +16.69 |
| Other sources..... | 105.8 | 77.8 | +28.0 | +35.99 |
| Taxable income of fiduciary..... | 1,046.5 | 889.6 | +156.9 | +17.64 |
| Income tax after credits..... | 361.7 | 308.8 | +52.9 | +17.13 |

¹Increased by the amount of capital gains tax deemed paid, regarded as a taxpayment.

FIDUCIARY INCOME TAX RETURNS FOR 1960

Fiduciary returns for estates show the income received during the settlement; returns for trusts show the annual income received during the life of the trust. Since it usually takes one to three years to settle an estate, returns for an estate are filed for only a few years, while returns for a trust may be filed for many years.

If the grantor of a trust specifies that the trustee must distribute all income, as received, to the beneficiaries, the trust is called a simple trust. Such a trust retains its status as a simple trust except in a year when the fiduciary distributes some part of the trust fund, beyond current income, as at the time when the trust is terminated. Trusts that do not have simple-trust status are called complex trusts. The exemption for simple trusts is \$300; for complex trusts, it is \$100.

A grantor may establish a trust and retain substantial ownership of it, as by reserving the right to revoke the trust. The grantor should report income from such a trust on his individual income tax return. The fiduciary must file a blank return for a grantor trust and attach to the return a schedule showing income, deductions and credits. Since grantor-trust returns are information returns rather than income tax returns, they have not been included in this report.

The fiduciary income tax supplements the individual income tax in its effects. Undistributed income is taxed in much the same way as it would have been, had it been individual income. Exemptions, deductions and credits follow the general pattern of the individual income tax. Capital gains receive the same treatment under both taxes. The taxable income of the trust is taxed at the same rates as the taxable income of a single person not head of household or surviving spouse.

This supplementary effect of the fiduciary income tax is achieved mainly by regulations allowing deduction of distributions from gross income in calculating taxable income. Thus, distributed income is not taxed as estate or trust income, but as individual income of the beneficiaries. Other regulations are aimed at equitably adjusting the tax burden on beneficiaries by allowing tax adjustments in the case of distribution of estate and trust income accumulated over several years, in the case of multiple beneficiaries, and when a trust or estate cannot use all of its available credits and exclusions.

SOURCE OF THE DATA, SAMPLING, AND ESTIMATION

The data in these tables are based on a probability sample of fiduciary income tax returns filed on Form 1041 in 1961. Most of the returns represent 1960 income, although there were a few delinquent and fiscal year returns.

Amended returns that could not be associated with original returns, tentative returns, grantor-trust returns and returns with no obvious reason for filing were rejected from the sample.

Sampling selection.—Uniform methods of classifying returns by size of total income and tax status were prescribed for each of the 62 district offices and the Office of International Operations, in the National Office. The stratification in the sample

design was adapted to fit the regular sorting of returns for collection and audit processes.

Within each of three strata, returns were assigned consecutive account numbers, and the sample was selected systematically by drawing from each stratum all returns with account number endings designated for that stratum. For example, taxable returns with total income under \$50,000 were selected at the prescribed rate of 1 in 10 by drawing returns having account numbers ending in 2. The slight undersampling shown in this table is well within the expected deviation from prescribed sampling rates and does not affect the quality of the estimates.

Table C.—FIDUCIARY INCOME TAX RETURNS: SAMPLING RATE, 1960

| Sampling strata | Number of returns filed | Number of returns in sample | Prescribed sampling rate |
|---|-------------------------------|-----------------------------------|--------------------------------|
| | (1) | (2) | (3) |
| All returns..... | 638,802 | 57,084 | - |
| Total income \$50,000 or more..... | 16,208 | 16,208 | 1/1 |
| Total income under \$50,000: | | | |
| Taxable..... | 212,821 | 20,999 | 1/10 |
| Nontaxable and prior year delinquent..... | 409,773 | 19,877 | 1/20 |

Estimation.—Estimates for all returns filed were determined by multiplying the sample data by weighting factors obtained by dividing the number of sample returns in a stratum by the number of returns filed in that stratum, and then summarizing the data for all sampling strata. The primary sources for the total number of returns filed in each sampling stratum were counts of Form 1041 returns filed in 1961, submitted by the district offices and the Office of International Operations.

A comparison of the number of fiduciary income tax returns for 1960, as shown above, with the number shown in this report for comparable total income classes will disclose slight differences. The published tables reflect changes resulting from: (1) exclusion of returns on which no financial data were reported, (2) classification of returns in their proper total income size classes regardless of the sampling strata to which they were assigned in the district offices, and (3) inclusion in the frequencies presented as total returns, of an estimated 2,136 multiple trusts reported on an estimated 121 returns. The resultant of (1) and (2) above is estimated to be 61,157 returns.

Separate weighting factors were used for the national tabulations and for the State tabulations. Reports received from each district office showing the number of returns filed by sampling stratum were used to derive weighting factors for the State tabulations. The weighting factors for the national tabulations were based on the aggregate number of returns filed in each stratum throughout all district offices. The achieved sampling rates varied sufficiently among districts to warrant two separate systems of weights.

As a result of using two weighting systems and rounded weighting factors, there exist slight differences between totals in tables showing distributions by States and corresponding items in the national tables.

Sampling variability.—Relative sampling variability is the sampling variability expressed as a percent of the estimate. The sampling variability at the 95 percent level, when added to and subtracted from the estimate, provides the upper and lower limits within which 19 out of 20 estimates derived from similarly selected samples should fall.

The table below provides relative sampling variabilities, at the 95 percent level, of estimates of number of estates and trusts where the estimate is based entirely on returns of estates and trusts with total income under \$50,000.

Table D.—FIDUCIARY INCOME TAX RETURNS: SAMPLING VARIABILITY, 1960

| Estimated frequency | Sampling variability | |
|---------------------|-----------------------------------|--------------------------------------|
| | Estimate based on taxable returns | Estimate based on nontaxable returns |
| | (Percent) | |
| 100..... | 60.4 | 88.6 |
| 200..... | 42.7 | 62.6 |
| 300..... | 34.9 | 51.1 |
| 500..... | 27.0 | 39.6 |
| 700..... | 22.8 | 33.5 |
| 900..... | 20.1 | 29.5 |
| 1,200..... | 17.4 | 25.5 |
| 1,500..... | 15.6 | 22.8 |
| 2,000..... | 13.5 | 19.8 |
| 3,000..... | 11.0 | 16.1 |
| 5,000..... | 8.4 | 12.5 |
| 10,000..... | 5.9 | 8.8 |
| 25,000..... | 3.6 | 5.4 |
| 50,000..... | 2.4 | 3.7 |
| 75,000..... | 1.8 | 2.9 |

Frequency estimates based entirely on estates and trusts with total income \$50,000 and over were for the most part not subject to sampling variability. For tables not showing classification by total income and for estimates based on a mixture of taxable and nontaxable estates and trusts, column 2 of the above table may be used as a conservative, upper-limit estimate of sampling variability.

Response and other nonsampling errors.—In processing returns for collection purposes in the district offices, and, later, in processing the sample of such returns for statistical purposes, several steps were taken to reduce taxpayer-reporting errors and other errors introduced in data processing operations. Though not completely audited, the returns were mathematically verified before they were made available for sample selection. Any corrections resulting from mathematical verification of the taxpayer's entry are reflected in the data published.

In transcribing and tabulating the information from the sampled returns, additional checks were made to improve the quality of the resulting estimates. Returns with obvious errors were edited and recording errors amended. Mechanical transcribing was verified by means of repeat card punching and, prior to tabulating, numerous tests for consistency were applied using an electronic computer, to assure that proper balance and relationship between return items and statistical classifications were maintained.

An intensive system of sample management and control was used to insure the selection of the prescribed sample and to prevent any serious undercoverage. Sample controls were maintained on a district basis by the most detailed sampling strata.

However, the controls maintained over the selection of the sample and the processing of the source data in the field offices did not completely eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerance in controlling the processing of these data within the Statistics Division.

EXPLANATION OF TERMS

Alternative tax.—The fiduciary had the option of calculating the tax by applying, to taxable income, the rates of the tax rate schedule on page 79, or calculating the alternative tax. In the alternative calculation, capital gain in taxable income was excised and taxed at 50 percent. The remaining taxable income, if any, was taxed according to the tax rate schedule.

Bank-administered and nonbank-administered trusts.—The fiduciary's title on the return was the basis for classifying trusts as being administered by a bank or trust company, or by some other entity.

Capital gains tax deemed paid.—The capital gains tax paid by a regulated investment company in which the estate or trust held shares. This could result in a tax overpayment if it exceeded income tax after credits.

Charitable deduction.—The amount paid or permanently set aside for religious, charitable, scientific, literary, or educational purposes, or for the operation of a nonprofit public cemetery. This amount was not subject to the limitations on contributions of individuals. Contributions of tax-exempt interest, foreign income of a foreign trust, or long-term capital gains could not be deducted. Charitable deductions could include contributions made through trade or business and through partnerships.

Deficit in total income.—The deficit resulting when allowable losses exceeded income from the various sources.

Depreciation and depletion.—The amount allowed the trust or estate to the extent that it was not allocable to the beneficiaries. The allowable deduction was apportioned between the trust or estate and the beneficiaries on the basis of the amount of income allocable to each. If, in the case of a trust, local law or the governing instrument permitted the trustee to maintain a reserve, the reserve was first allocated to the trust and excess income was then apportioned. An estate was allowed additional first-year depreciation on property acquired after December 31, 1957, with a remaining useful life of at least 6 years.

Distributions to beneficiaries.—Income of the estate or trust that was, in effect, distributed to the beneficiaries, except that distributions to beneficiaries should not have included specific gifts and bequests.

Dividends (before exclusions).—The domestic and foreign dividends received by the estate or trust. Dividends from mutual savings banks, cooperative banks, domestic and Federal building and loan, or savings and loan associations, Federal credit unions and on deposits or withdrawable accounts were con-

FIDUCIARY INCOME TAX RETURNS FOR 1960

considered to be interest. Capital-gain dividends distributed by regulated investment companies were considered to be capital gain. Dividends from small business corporations electing not to be taxed as corporations should have been reported as other income.

Dividend exclusions.—Up to \$50 of dividends of most domestic corporations could be deducted.

Exemptions.—Similar to the exemption allowed individuals. An exemption of \$600 was allowed to an estate, \$300 to a simple trust, and \$100 to a complex trust.

Federal estate tax (fiduciary's share).—A deduction for estate tax paid on income which had accrued to a decedent at his death.

Fiduciary income or loss.—The distributive share of the estate or trust as beneficiary of other estates or trusts. The exclusions from partnership income or loss also applied here and were treated in a like manner.

Gross profit or loss from trade or business.—Receipts from sales or services minus the cost of goods sold. Business expenses, charitable contributions, depreciation and depletion and other business deductions were reported elsewhere on the return.

Gross rents and royalties.—Rent and royalty income. Expenses such as interest, taxes, depreciation depletion and repairs have not been deducted.

Income tax after credits.—The income tax liability after deducting tax credits for foreign taxes, tax paid at source, dividends received, and partially tax-exempt interest.

Income tax before credits.—Tax computed on taxable income according to tax rate schedule on page 79, or the alternative tax—whichever taxpayers used.

Interest.—Interest on debts, mortgages, bank loans and installment purchases of real or personal property; interest payments related to rents and royalties; interest on delinquent Federal estate tax and State inheritance tax. Interest on business indebtedness should have been reported in the other deductions category.

Interest received.—Interest received from all sources except from State or municipal obligations and wholly-exempt Government obligations. Also included were so-called dividends received or credited on deposits and savings accounts.

Long-term capital gain deduction.—One-half of the long-term capital gain retained by the estate or trust minus any short-term capital loss or loss carryover.

Net gain from sales of capital assets.—The gain from sales or exchanges of capital assets and certain other property. Long-term gains were gains from assets held for more than six months after decedent's death, or after acquisition by the fiduciary or donor. Other gains were short-term. Limited carryover for capital losses in earlier years was allowed. Capital gains included (1) net short-term and long-term gains received through another fiduciary, (2) net short-term and long-term gains and losses received through trade or business, or through partnership, (3) distributed or undistributed long-term gains of regulated investment companies, and (4) the excess net long-term gain over net short-term loss distributed to estates by cor-

porations electing to be taxed through shareholders. Fifty percent of the net gain retained by the trust or estate was allowed as a deduction from total income.

Net gain or loss from sales of property other than capital assets.—This gain was treated as ordinary income.

Net loss from sales of capital assets.—The smallest of (1) the loss computed on the same basis as net gain, (2) taxable income computed without regard to capital gains and losses and the exemption deduction, or (3) \$1,000. In merging the gains and losses, (1) net short-term and long-term gains received through another fiduciary, (2) net short-term and long-term gains and losses received through trade or business, or through partnership, (3) distributed or undistributed long-term gains from regulated investment companies, and (4) the excess net long-term gain over net short-term loss distributed to estates by corporations electing not to be taxed as such, were combined with current-year transactions and with the five-year capital loss carryover from 1955-59. Any current year capital loss disallowed because of the limitation could be carried forward into each of five succeeding years as a short-term capital loss until it has been absorbed by capital gains or through the \$1,000 annual capital loss allowance. If the capital loss carryover was not absorbed within the five-year period, the excess loss was forfeited. If the trust terminated within the period, carryover rights passed to the beneficiaries.

Nonbank-administered trusts.—See *Bank-administered and nonbank-administered trusts*.

Nontaxable trusts and estates.—See *Taxable and nontaxable trusts and estates*.

Normal tax and surtax.—In effect, tax calculated according to the tax rate schedule on page 79. The schedule was the same as that for a single individual, neither head of household nor surviving spouse. Normal tax and surtax was limited to 87 percent of the tax base subject to normal tax and surtax.

Other deductions.—Expenses, other than those reported in other categories, incurred in connection with production of taxable income, certain deductions allowed for estate tax purposes, amortization of bond premiums, nonbusiness casualty losses, and net operating losses.

Other sources.—Income from sources other than those listed on page 1 of the return. Returns that did not balance because of taxpayer error were adjusted in this item.

Overpayment.—Income tax after credits minus capital gains tax deemed paid plus tax previously paid or withheld.

Partnership net profit or net loss.—Income from partnerships, syndicates, pools, joint ventures, or associations electing to be taxed through shareholders. The estate's or trust's share was reported without deductions for contributions or for net operating losses. Dividends, interest on tax-free covenant bonds, partially tax-exempt interest and capital gains or capital losses were excluded from the share of partnership income or loss and were combined with and reported under similar sources elsewhere on the return.

States.—Estates and trusts were classified according to the geographic area in which the returns were filed. Returns for estates and trusts in the District of Columbia were filed in Maryland and were separated from Maryland returns. Trust and estate returns classified as other areas were received by the Office of International Operations and included returns from Puerto Rico, Virgin Islands, Canal Zone, and returns with foreign addresses.

Tax credit for dividends received.—Credit allowed for dividends received from most domestic corporations. The credit was limited to the least of (1) four percent of eligible dividends, (2) tax before credits minus the foreign tax credit, (3) four percent of income subject to normal tax and surtax.

Tax credit for foreign taxes paid.—Credit for taxes paid to a foreign country or to a possession of the United States.

Tax credit for partially tax-exempt interest.—Three percent of the partially tax-exempt interest received, reduced by the amortized bond premium. The credit was limited to the smaller of (1) income tax before credits minus the foreign tax credit and the dividends received credit, and (2) three percent of taxable income.

Tax credit for tax paid at source.—Credit for interest withheld by an issuing corporation on tax-free covenant bonds issued before January 1, 1934.

The tax withheld was 2 percent of the interest.

Tax due at time of filing.—Income tax after credits minus capital gains tax deemed paid and tax previously paid or withheld. For a trust, the tax was due in full at the time of filing. A fiduciary could pay the tax for an estate in four installments.

Tax previously paid or withheld.—Taxes paid when filing a tentative income tax return and taxes withheld from a decedent's salaries and wages prior to death. Such salaries and wages were reported by the fiduciary as other income.

Taxable and nontaxable trusts and estates.—If there were income tax after credits, the trust or estate was taxable. Nontaxable trusts and estates had no income tax after credits.

Taxable income of fiduciary.—Total income minus all deductions.

Taxes.—Real estate taxes, State and local income and sales taxes, foreign taxes not claimed as a credit, and most other non-Federal taxes. Business taxes should have been reported in the other deductions category.

Total income.—The sum of income from various sources, reported on line 10, page 1 of Form 1041. Total income estimates from fiduciary returns should not be compared with adjusted gross income estimates from individual income tax returns, because total income includes gross rents and royalties, gross profits and net gain from sales of assets.

FIDUCIARY INCOME TAX RETURNS FOR 1960

Table 1.—NUMBER OF ESTATES AND TRUSTS, TOTAL INCOME, TAXABLE INCOME, AND INCOME TAX, BY TOTAL INCOME CLASSES AND CLASSES CUMULATED

[Taxable and nontaxable.]

| Total income classes and classes cumulated | | Estates and trusts | | Total income | | Taxable income of fiduciary | | Income tax after credits | |
|--|--|--------------------|------------------|---------------------------|------------------|-----------------------------|------------------|---------------------------|------------------|
| | | Number | Percent of total | Amount (Thousand dollars) | Percent of total | Amount (Thousand dollars) | Percent of total | Amount (Thousand dollars) | Percent of total |
| TOTAL INCOME CLASSES | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 1 | Grand total..... | 579,660 | - | 15,267,022 | - | 1,046,507 | - | 361,665 | - |
| 2 | Estates and trusts with total income, total..... | 574,790 | 100.0 | 15,267,022 | 100.0 | 1,046,507 | 100.0 | 361,665 | 100.0 |
| 3 | Under \$600..... | 77,332 | 13.5 | 23,768 | 0.5 | 4,062 | 0.4 | 709 | 0.2 |
| 4 | \$600 under \$1,000..... | 58,823 | 10.2 | 46,804 | 0.9 | 6,532 | 0.6 | 1,159 | 0.3 |
| 5 | \$1,000 under \$1,500..... | 58,448 | 10.2 | 72,170 | 1.4 | 12,214 | 1.2 | 2,193 | 0.6 |
| 6 | \$1,500 under \$2,000..... | 44,300 | 7.7 | 76,822 | 1.5 | 13,070 | 1.2 | 2,343 | 0.6 |
| 7 | \$2,000 under \$2,500..... | 33,549 | 5.8 | 75,320 | 1.4 | 14,212 | 1.4 | 2,567 | 0.7 |
| 8 | \$2,500 under \$3,000..... | 27,939 | 4.9 | 76,617 | 1.5 | 14,756 | 1.4 | 2,695 | 0.7 |
| 9 | \$3,000 under \$3,500..... | 24,732 | 4.3 | 73,945 | 1.5 | 15,092 | 1.4 | 2,775 | 0.8 |
| 10 | \$3,500 under \$4,000..... | 20,295 | 3.5 | 75,955 | 1.4 | 13,881 | 1.3 | 2,593 | 0.7 |
| 11 | \$4,000 under \$4,500..... | 18,467 | 3.2 | 78,329 | 1.5 | 15,061 | 1.4 | 2,840 | 0.8 |
| 12 | \$4,500 under \$5,000..... | 15,445 | 2.7 | 73,154 | 1.4 | 15,151 | 1.4 | 2,867 | 0.8 |
| 13 | \$5,000 under \$6,000..... | 26,851 | 4.7 | 147,200 | 2.8 | 29,346 | 2.8 | 5,681 | 1.6 |
| 14 | \$6,000 under \$7,000..... | 20,949 | 3.6 | 135,745 | 2.6 | 25,938 | 2.5 | 5,163 | 1.4 |
| 15 | \$7,000 under \$8,000..... | 16,541 | 2.9 | 123,809 | 2.3 | 24,511 | 2.3 | 5,047 | 1.4 |
| 16 | \$8,000 under \$9,000..... | 13,498 | 2.3 | 114,696 | 2.2 | 23,719 | 2.3 | 4,983 | 1.4 |
| 17 | \$9,000 under \$10,000..... | 10,853 | 1.9 | 103,070 | 2.0 | 21,031 | 2.0 | 4,520 | 1.2 |
| 18 | \$10,000 under \$15,000..... | 36,441 | 6.3 | 443,599 | 8.4 | 92,704 | 8.9 | 21,439 | 5.9 |
| 19 | \$15,000 under \$20,000..... | 20,395 | 3.5 | 351,482 | 6.7 | 76,267 | 7.3 | 19,698 | 5.4 |
| 20 | \$20,000 under \$25,000..... | 11,870 | 2.1 | 266,099 | 5.0 | 53,066 | 5.1 | 15,048 | 4.2 |
| 21 | \$25,000 under \$50,000..... | 23,682 | 4.1 | 815,797 | 15.4 | 162,063 | 15.5 | 33,611 | 9.3 |
| 22 | \$50,000 under \$100,000..... | 9,043 | 1.6 | 618,953 | 11.7 | 122,719 | 11.7 | 32,427 | 9.0 |
| 23 | \$100,000 under \$150,000..... | 2,278 | 0.4 | 275,131 | 5.2 | 53,556 | 5.1 | 26,363 | 7.3 |
| 24 | \$150,000 under \$200,000..... | 1,048 | 0.2 | 180,697 | 3.4 | 38,924 | 3.7 | 19,774 | 5.5 |
| 25 | \$200,000 under \$500,000..... | 1,495 | 0.3 | 423,945 | 8.4 | 95,180 | 9.1 | 51,997 | 14.3 |
| 26 | \$500,000 under \$1,000,000..... | 325 | 0.1 | 278,928 | 4.1 | 40,626 | 3.9 | 21,538 | 6.0 |
| 27 | \$1,000,000 or more..... | 186 | (2) | 364,260 | 6.9 | 62,866 | 6.0 | 32,015 | 8.9 |
| 28 | Estates and trusts with no total income..... | 4,870 | - | 13,888 | - | - | - | - | - |
| CUMULATED FROM LOWEST TOTAL INCOME CLASS | | | | | | | | | |
| 29 | Estates and trusts with total income: | | | | | | | | |
| 30 | Under \$600..... | 77,332 | 13.5 | 23,768 | 0.5 | 4,062 | 0.4 | 709 | 0.2 |
| 31 | Under \$1,000..... | 136,155 | 23.7 | 70,272 | 1.3 | 10,594 | 1.0 | 1,868 | 0.5 |
| 32 | Under \$1,500..... | 194,603 | 33.9 | 142,442 | 2.7 | 22,808 | 2.2 | 4,061 | 1.1 |
| 33 | Under \$2,000..... | 238,903 | 41.6 | 219,267 | 4.2 | 35,878 | 3.4 | 6,404 | 1.8 |
| 34 | Under \$2,500..... | 272,452 | 47.4 | 294,587 | 5.6 | 50,090 | 4.8 | 8,971 | 2.5 |
| 35 | Under \$3,000..... | 300,391 | 52.3 | 371,204 | 7.0 | 64,846 | 6.2 | 11,666 | 3.2 |
| 36 | Under \$3,500..... | 325,128 | 56.6 | 451,149 | 8.5 | 79,938 | 7.6 | 14,441 | 4.0 |
| 37 | Under \$4,000..... | 345,423 | 60.1 | 527,104 | 10.0 | 93,819 | 9.0 | 17,034 | 4.7 |
| 38 | Under \$4,500..... | 363,890 | 63.3 | 605,433 | 11.5 | 108,880 | 10.4 | 19,874 | 5.5 |
| 39 | Under \$5,000..... | 379,335 | 66.0 | 678,587 | 12.8 | 124,031 | 11.9 | 22,741 | 6.3 |
| 40 | Under \$6,000..... | 406,186 | 70.7 | 825,787 | 15.6 | 153,377 | 14.7 | 28,422 | 7.9 |
| 41 | Under \$7,000..... | 427,135 | 74.3 | 961,532 | 18.2 | 179,312 | 17.1 | 33,585 | 9.3 |
| 42 | Under \$8,000..... | 443,676 | 77.2 | 1,085,341 | 20.6 | 203,823 | 19.5 | 38,632 | 10.7 |
| 43 | Under \$9,000..... | 457,174 | 79.5 | 1,199,947 | 22.7 | 227,542 | 21.7 | 43,615 | 12.1 |
| 44 | Under \$10,000..... | 468,027 | 81.4 | 1,303,017 | 24.7 | 248,573 | 23.8 | 48,135 | 13.3 |
| 45 | Under \$15,000..... | 504,468 | 87.8 | 1,746,616 | 33.1 | 341,277 | 32.6 | 69,574 | 19.2 |
| 46 | Under \$20,000..... | 524,863 | 91.3 | 2,098,098 | 39.7 | 417,544 | 39.9 | 89,272 | 24.5 |
| 47 | Under \$25,000..... | 536,733 | 93.4 | 2,364,197 | 44.8 | 470,610 | 45.0 | 104,320 | 28.8 |
| 48 | Under \$50,000..... | 560,415 | 97.5 | 3,179,994 | 60.2 | 632,673 | 60.5 | 157,931 | 43.7 |
| 49 | Under \$100,000..... | 569,458 | 99.1 | 3,798,947 | 71.9 | 755,392 | 72.2 | 210,358 | 58.2 |
| 50 | Under \$150,000..... | 571,736 | 99.5 | 4,074,080 | 77.1 | 808,948 | 77.3 | 236,721 | 65.5 |
| 51 | Under \$200,000..... | 572,784 | 99.7 | 4,254,777 | 80.6 | 847,872 | 81.0 | 256,495 | 70.9 |
| 52 | Under \$500,000..... | 574,279 | 99.9 | 4,698,722 | 89.0 | 943,015 | 90.1 | 308,092 | 85.2 |
| 53 | Under \$1,000,000..... | 574,604 | 99.9 | 4,916,650 | 93.1 | 983,641 | 94.0 | 329,650 | 91.1 |
| 54 | All returns..... | 574,790 | 100.0 | 5,280,910 | 100.0 | 1,046,507 | 100.0 | 361,665 | 100.0 |
| 55 | Estates and trusts with no total income..... | 4,870 | - | 13,888 | - | - | - | - | - |
| 56 | Total estates and trusts..... | 579,660 | - | 15,267,022 | - | 1,046,507 | - | 361,665 | - |
| CUMULATED FROM HIGHEST TOTAL INCOME CLASS | | | | | | | | | |
| 57 | Estates and trusts with total income: | | | | | | | | |
| 58 | \$1,000,000 or more..... | 186 | (2) | 364,260 | 6.9 | 62,866 | 6.0 | 32,015 | 8.9 |
| 59 | \$500,000 or more..... | 511 | 0.1 | 582,188 | 11.0 | 103,492 | 9.9 | 53,573 | 14.8 |
| 60 | \$200,000 or more..... | 2,006 | 0.3 | 1,026,133 | 19.4 | 198,635 | 19.0 | 105,170 | 29.1 |
| 61 | \$150,000 or more..... | 3,054 | 0.5 | 1,206,830 | 22.9 | 237,559 | 22.7 | 124,944 | 34.5 |
| 62 | \$100,000 or more..... | 5,322 | 0.9 | 1,481,963 | 28.1 | 291,115 | 27.8 | 151,307 | 41.8 |
| 63 | \$50,000 or more..... | 14,375 | 2.5 | 2,100,916 | 39.8 | 413,834 | 39.5 | 203,734 | 56.3 |
| 64 | \$25,000 or more..... | 38,057 | 6.6 | 2,916,713 | 55.2 | 575,897 | 55.0 | 257,345 | 71.2 |
| 65 | \$20,000 or more..... | 49,927 | 8.7 | 3,182,812 | 60.3 | 628,963 | 60.1 | 272,393 | 75.3 |
| 66 | \$15,000 or more..... | 70,322 | 12.2 | 3,534,294 | 66.9 | 705,230 | 67.4 | 292,091 | 80.8 |
| 67 | \$10,000 or more..... | 106,763 | 18.6 | 3,977,893 | 75.3 | 797,934 | 76.2 | 313,530 | 86.7 |
| 68 | \$9,000 or more..... | 117,616 | 20.5 | 4,080,963 | 77.3 | 818,965 | 78.3 | 318,050 | 87.9 |
| 69 | \$8,000 or more..... | 131,114 | 22.8 | 4,195,569 | 79.4 | 842,684 | 80.5 | 323,033 | 89.3 |
| 70 | \$7,000 or more..... | 147,659 | 25.7 | 4,319,378 | 81.8 | 867,195 | 82.9 | 328,080 | 90.7 |
| 71 | \$6,000 or more..... | 168,604 | 29.3 | 4,455,123 | 84.4 | 893,130 | 85.3 | 333,243 | 92.1 |
| 72 | \$5,000 or more..... | 195,455 | 34.0 | 4,602,323 | 87.2 | 922,476 | 88.1 | 338,924 | 93.7 |
| 73 | \$4,500 or more..... | 210,900 | 36.7 | 4,675,477 | 88.5 | 937,627 | 89.6 | 341,791 | 94.5 |
| 74 | \$4,000 or more..... | 229,367 | 39.9 | 4,753,806 | 90.0 | 952,688 | 91.0 | 344,631 | 95.3 |
| 75 | \$3,500 or more..... | 249,662 | 43.4 | 4,829,761 | 91.5 | 966,569 | 92.4 | 347,224 | 96.0 |
| 76 | \$3,000 or more..... | 274,399 | 47.7 | 4,909,706 | 93.0 | 981,661 | 93.8 | 349,999 | 96.8 |
| 77 | \$2,500 or more..... | 302,338 | 52.6 | 4,986,323 | 94.4 | 996,417 | 95.2 | 352,694 | 97.5 |
| 78 | \$2,000 or more..... | 335,887 | 58.4 | 5,061,643 | 95.8 | 1,010,629 | 96.6 | 355,261 | 98.2 |
| 79 | \$1,500 or more..... | 380,187 | 66.1 | 5,138,468 | 97.3 | 1,023,699 | 97.8 | 357,604 | 98.9 |
| 80 | \$1,000 or more..... | 438,635 | 76.3 | 5,210,638 | 98.7 | 1,035,913 | 99.0 | 359,797 | 99.5 |
| 81 | \$600 or more..... | 497,458 | 86.5 | 5,237,342 | 99.5 | 1,042,445 | 99.6 | 360,956 | 99.8 |
| 82 | All returns..... | 574,790 | 100.0 | 5,280,910 | 100.0 | 1,046,507 | 100.0 | 361,665 | 100.0 |
| 83 | Estates and trusts with no total income..... | 4,870 | - | 13,888 | - | - | - | - | - |
| 84 | Total estates and trusts..... | 579,660 | - | 15,267,022 | - | 1,046,507 | - | 361,665 | - |

See text for "Description of Sample" and "Explanation of Classifications and Terms."

Total income minus deficit in total income. Less than 0.05 percent. Deficit in total income.

FIDUCIARY INCOME TAX RETURNS FOR 1960

9

Table 1A.—RELATIVE SAMPLING VARIABILITY AT THE 95 PERCENT CONFIDENCE LEVEL OF UNCUMULATED DATA IN TABLE 1

| Total income classes | Estate and trusts | | Total income | | Taxable income of fiduciary | | Income tax after credits | |
|--|-------------------|---|---------------------------|---|-----------------------------|---|---------------------------|---|
| | Number | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| Grand total..... | 579,660 | 0.35 | ² 5,267,022 | 0.91 | 1,046,507 | 1.27 | 361,665 | 1.33 |
| Estates and trusts with total income, total..... | 574,790 | 0.36 | 5,280,910 | 0.90 | 1,046,507 | 1.27 | 361,665 | 1.33 |
| Under \$600..... | 77,332 | 2.69 | 23,768 | 3.06 | 4,062 | 4.65 | 709 | 4.65 |
| \$600 under \$1,000..... | 58,823 | 3.18 | 46,504 | 3.22 | 6,532 | 5.24 | 1,159 | 5.26 |
| \$1,000 under \$1,500..... | 58,448 | 3.17 | 72,170 | 3.19 | 12,214 | 4.89 | 2,193 | 4.92 |
| \$1,500 under \$2,000..... | 44,300 | 3.68 | 76,825 | 3.69 | 13,070 | 5.63 | 2,343 | 5.63 |
| \$2,000 under \$2,500..... | 33,549 | 4.22 | 75,320 | 4.24 | 14,212 | 6.27 | 2,567 | 6.27 |
| \$2,500 under \$3,000..... | 27,939 | 4.63 | 76,617 | 4.63 | 14,756 | 6.76 | 2,695 | 6.79 |
| \$3,000 under \$3,500..... | 24,737 | 4.94 | 79,945 | 4.94 | 15,092 | 7.31 | 2,775 | 7.32 |
| \$3,500 under \$4,000..... | 20,295 | 5.45 | 75,955 | 5.46 | 13,881 | 8.15 | 2,593 | 8.14 |
| \$4,000 under \$4,500..... | 18,467 | 5.69 | 78,329 | 5.69 | 15,061 | 8.43 | 2,840 | 8.45 |
| \$4,500 under \$5,000..... | 15,445 | 6.19 | 73,154 | 6.19 | 15,151 | 9.00 | 2,867 | 9.07 |
| \$5,000 under \$6,000..... | 26,851 | 4.66 | 147,200 | 4.66 | 29,346 | 6.76 | 5,681 | 6.83 |
| \$6,000 under \$7,000..... | 20,949 | 5.32 | 135,745 | 5.32 | 25,935 | 7.92 | 5,163 | 8.06 |
| \$7,000 under \$8,000..... | 16,541 | 5.95 | 123,809 | 5.96 | 24,511 | 8.54 | 5,047 | 8.72 |
| \$8,000 under \$9,000..... | 13,498 | 6.53 | 114,606 | 6.54 | 23,719 | 9.25 | 4,983 | 9.51 |
| \$9,000 under \$10,000..... | 10,853 | 7.25 | 103,070 | 7.25 | 21,031 | 10.22 | 4,520 | 10.53 |
| \$10,000 under \$15,000..... | 36,441 | 3.86 | 443,599 | 3.89 | 92,704 | 5.43 | 21,439 | 5.71 |
| \$15,000 under \$20,000..... | 20,395 | 5.16 | 351,482 | 5.18 | 76,267 | 7.09 | 19,698 | 7.66 |
| \$20,000 under \$25,000..... | 11,870 | 6.85 | 266,099 | 6.86 | 53,066 | 9.63 | 15,048 | 10.57 |
| \$25,000 under \$50,000..... | 23,682 | 4.71 | 815,797 | 4.81 | 162,063 | 6.50 | 53,611 | 7.46 |
| \$50,000 under \$100,000..... | 9,043 | 2.61 | 618,953 | 2.61 | 122,719 | 3.11 | 52,427 | 3.40 |
| \$100,000 under \$150,000..... | 2,278 | (1) | 275,133 | (1) | 53,556 | (1) | 26,363 | (1) |
| \$150,000 under \$200,000..... | 1,048 | (1) | 180,697 | (1) | 38,924 | (1) | 19,774 | (1) |
| \$200,000 under \$500,000..... | 1,495 | (1) | 443,945 | (1) | 95,143 | (1) | 51,597 | (1) |
| \$500,000 under \$1,000,000..... | 325 | (1) | 217,928 | (1) | 40,626 | (1) | 21,558 | (1) |
| \$1,000,000 or more..... | 186 | (1) | 364,260 | (1) | 62,866 | (1) | 32,015 | (1) |
| Estates and trusts with no total income..... | 4,870 | 12.56 | ³ 13,888 | 28.59 | - | - | - | - |

¹Not subject to sampling variability since the returns in these classes are sampled at a 100 percent rate.²Total income minus deficit in total income.³Deficit in total income

Table 2.—SOURCES OF INCOME AND LOSS, DEDUCTIONS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS, BY TOTAL INCOME CLASSES

| Total income classes | | Number of estates and trusts | Sources of income and loss | | | | | | | | | | | | | | |
|----------------------|--|------------------------------|--|----------------------------------|------------------------------|------------------------------|------------------------------|----------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| | | | Total income (Thousand dollars) | Dividends (before exclusions) | | Interest received | | Partnership and fiduciary income | | | | Gross rents and royalties | | Trade or business | | | |
| | | | | Number of estates and trusts | Amount (Thousand dollars) | Number of estates and trusts | Amount (Thousand dollars) | Net profit | | Net loss | | Number of estates and trusts | Amount (Thousand dollars) | Gross profit | | Gross loss | |
| | | | | | | | | Number of estates and trusts | Amount (Thousand dollars) | Number of estates and trusts | Amount (Thousand dollars) | | | Number of estates and trusts | Amount (Thousand dollars) | Number of estates and trusts | Amount (Thousand dollars) |
| | | | | | | | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | | |
| 1 | Grand total..... | 579,660 | 15,267,022 | 427,885 | 2,183,106 | 370,090 | 487,268 | 58,390 | 178,998 | 4,733 | 11,838 | 120,242 | 797,184 | 25,418 | 297,302 | 1,826 | 8,053 |
| 2 | Taxable estates and trusts, total..... | 226,382 | 2,810,714 | 174,303 | 972,737 | 151,370 | 204,652 | 27,834 | 117,148 | 1,866 | 3,714 | 48,182 | 331,596 | 10,313 | 142,576 | 591 | 933 |
| 3 | Under \$600..... | 25,285 | 8,603 | 18,969 | 4,633 | 15,583 | 2,518 | 2,696 | 531 | 131 | 23 | 1,166 | 362 | 132 | 36 | | |
| 4 | \$600 under \$1,000..... | 17,378 | 13,835 | 12,224 | 6,439 | 10,834 | 3,895 | 1,789 | 796 | 94 | 30 | 1,889 | 1,131 | 397 | 218 | 112 | 23 |
| 5 | \$1,000 under \$1,500..... | 19,438 | 24,118 | 13,938 | 10,724 | 12,425 | 6,112 | 1,748 | 1,209 | | | 3,234 | 2,687 | 601 | 553 | | |
| 6 | \$1,500 under \$2,000..... | 14,646 | 25,412 | 10,607 | 10,737 | 9,031 | 5,030 | 1,642 | 1,342 | 174 | 89 | 3,123 | 3,658 | 475 | 617 | | |
| 7 | \$2,000 under \$2,500..... | 12,370 | 27,695 | 9,101 | 11,228 | 7,674 | 5,503 | 1,445 | 1,798 | | | 2,838 | 4,073 | 468 | 747 | 100 | 156 |
| 8 | \$2,500 under \$3,000..... | 10,486 | 28,771 | 7,624 | 11,507 | 6,489 | 4,762 | 1,318 | 1,903 | 85 | 28 | 2,331 | 4,227 | 613 | 1,274 | | |
| 9 | \$3,000 under \$3,500..... | 9,349 | 30,344 | 6,805 | 12,155 | 5,842 | 4,933 | 1,120 | 1,862 | | | 2,299 | 4,842 | 436 | 1,074 | | |
| 10 | \$3,500 under \$4,000..... | 7,724 | 28,886 | 5,891 | 11,863 | 5,213 | 4,868 | 996 | 1,746 | 132 | 95 | 1,752 | 3,892 | 334 | 879 | 110 | 46 |
| 11 | \$4,000 under \$4,500..... | 7,458 | 31,636 | 5,755 | 12,130 | 4,963 | 4,856 | 903 | 1,857 | | | 2,160 | 5,531 | 335 | 845 | | |
| 12 | \$4,500 under \$5,000..... | 6,604 | 31,352 | 5,107 | 12,766 | 4,321 | 4,687 | 898 | 2,051 | | | 1,436 | 4,094 | 276 | 991 | | |
| 13 | \$5,000 under \$6,000..... | 11,365 | 62,283 | 8,883 | 25,186 | 7,828 | 9,089 | 1,612 | 4,120 | | | 2,511 | 7,589 | 549 | 2,227 | | |
| 14 | \$6,000 under \$7,000..... | 8,693 | 56,528 | 6,725 | 21,928 | 5,828 | 6,901 | 1,311 | 4,151 | | | 2,150 | 8,187 | 502 | 2,311 | | |
| 15 | \$7,000 under \$8,000..... | 7,210 | 53,917 | 5,720 | 20,425 | 4,960 | 7,380 | 1,053 | 3,926 | 143 | 162 | 1,719 | 6,826 | 356 | 1,603 | | |
| 16 | \$8,000 under \$9,000..... | 6,329 | 53,821 | 5,081 | 20,809 | 4,507 | 6,100 | 884 | 3,948 | | | 1,462 | 6,477 | 347 | 2,064 | | |
| 17 | \$9,000 under \$10,000..... | 5,268 | 50,037 | 4,194 | 19,051 | 3,674 | 5,428 | 768 | 2,836 | 92 | 138 | 1,489 | 8,088 | 307 | 2,010 | 124 | 109 |
| 18 | \$10,000 under \$15,000..... | 17,951 | 219,649 | 14,503 | 81,136 | 13,205 | 23,737 | 2,590 | 14,564 | 235 | 510 | 5,112 | 32,687 | 1,114 | 8,760 | | |
| 19 | \$15,000 under \$20,000..... | 10,805 | 186,616 | 9,015 | 70,858 | 7,972 | 16,178 | 1,543 | 11,759 | 124 | 384 | 3,075 | 27,428 | 776 | 8,271 | | |
| 20 | \$20,000 under \$25,000..... | 6,195 | 138,916 | 5,187 | 51,595 | 4,617 | 10,116 | 875 | 8,992 | 101 | 285 | 1,849 | 20,253 | 451 | 5,327 | | |
| 21 | \$25,000 under \$50,000..... | 13,091 | 451,370 | 11,305 | 166,339 | 9,880 | 29,874 | 1,778 | 24,015 | 228 | 549 | 3,906 | 56,904 | 916 | 20,838 | 94 | 107 |
| 22 | \$50,000 under \$100,000..... | 5,425 | 371,713 | 4,719 | 130,732 | 4,067 | 19,224 | 569 | 11,224 | 113 | 587 | 1,660 | 42,160 | 580 | 27,167 | 18 | 54 |
| 23 | \$100,000 under \$150,000..... | 1,383 | 166,194 | 1,243 | 56,155 | 1,027 | 7,044 | 136 | 3,136 | 24 | 141 | 451 | 18,856 | 128 | 8,791 | 19 | 290 |
| 24 | \$150,000 under \$200,000..... | 684 | 117,911 | 581 | 31,360 | 517 | 3,586 | 69 | 3,129 | 23 | 382 | 193 | 11,051 | 66 | 6,537 | 4 | 37 |
| 25 | \$200,000 under \$500,000..... | 929 | 277,032 | 831 | 81,167 | 685 | 8,247 | 71 | 3,781 | 31 | 182 | 275 | 21,130 | 112 | 17,526 | 7 | 54 |
| 26 | \$500,000 under \$1,000,000..... | 199 | 134,099 | 185 | 32,723 | 142 | 1,855 | 12 | 2,148 | 9 | 46 | 57 | 10,917 | 25 | 10,012 | 2 | 12 |
| 27 | \$1,000,000 or more..... | 117 | 219,976 | 110 | 59,091 | 86 | 2,729 | 8 | 324 | 1 | 13 | 45 | 18,546 | 17 | 11,898 | 1 | 45 |
| 28 | Nontaxable estates and trusts, total..... | 353,278 | 12,456,308 | 253,582 | 1,210,369 | 218,720 | 282,616 | 30,556 | 61,850 | 2,867 | 8,124 | 72,060 | 465,588 | 15,105 | 154,726 | 1,235 | 7,120 |
| 29 | No total income..... | 4,870 | 13,888 | 1,445 | 1,609 | 1,550 | 1,087 | 104 | 24 | 1,228 | 4,270 | 587 | 1,233 | 108 | 391 | 545 | 6,224 |
| 30 | Under \$600..... | 52,047 | 15,165 | 31,869 | 7,339 | 30,963 | 5,954 | 4,185 | 607 | 310 | 146 | 4,360 | 1,358 | 662 | 175 | | |
| 31 | \$600 under \$1,000..... | 41,445 | 32,669 | 28,289 | 14,809 | 25,452 | 10,023 | 3,805 | 1,288 | | | 6,494 | 4,009 | 866 | 476 | 248 | 140 |
| 32 | \$1,000 under \$1,500..... | 39,010 | 48,052 | 27,478 | 22,055 | 24,129 | 12,842 | 3,982 | 2,063 | 211 | 203 | 7,254 | 6,909 | 1,387 | 1,344 | | |
| 33 | \$1,500 under \$2,000..... | 29,654 | 51,413 | 21,735 | 24,848 | 18,204 | 11,997 | 3,086 | 2,139 | | | 5,831 | 7,576 | 1,141 | 1,517 | | |
| 34 | \$2,000 under \$2,500..... | 21,179 | 47,625 | 15,889 | 23,312 | 13,238 | 10,838 | 1,839 | 1,719 | | | 4,185 | 6,700 | 1,024 | 1,811 | | |
| 35 | \$2,500 under \$3,000..... | 17,453 | 47,846 | 13,439 | 25,403 | 11,137 | 9,448 | 1,499 | 1,767 | | | 3,417 | 6,377 | 789 | 1,846 | | |
| 36 | \$3,000 under \$3,500..... | 15,388 | 49,601 | 11,930 | 24,914 | 10,057 | 9,963 | 1,676 | 2,047 | 271 | 311 | 3,493 | 8,062 | 693 | 1,764 | | |
| 37 | \$3,500 under \$4,000..... | 12,571 | 47,069 | 9,635 | 25,109 | 7,868 | 8,437 | 1,056 | 1,399 | | | 2,775 | 7,197 | 579 | 1,878 | | |
| 38 | \$4,000 under \$4,500..... | 11,009 | 46,693 | 8,508 | 24,284 | 7,168 | 8,601 | 1,057 | 1,877 | | | 2,629 | 7,392 | 412 | 1,430 | | |
| 39 | \$4,500 under \$5,000..... | 8,841 | 41,802 | 6,874 | 21,820 | 5,449 | 6,300 | 765 | 1,763 | | | 1,947 | 6,379 | 537 | 2,215 | | |
| 40 | \$5,000 under \$6,000..... | 15,486 | 84,917 | 11,969 | 44,902 | 10,067 | 13,929 | 1,191 | 2,431 | | | 3,856 | 14,820 | 849 | 3,432 | | |
| 41 | \$6,000 under \$7,000..... | 12,256 | 79,217 | 9,774 | 43,242 | 8,200 | 12,308 | 1,115 | 2,885 | 230 | 365 | 2,961 | 12,589 | 662 | 3,523 | | |
| 42 | \$7,000 under \$8,000..... | 9,331 | 69,892 | 7,360 | 38,637 | 6,371 | 10,104 | 646 | 2,320 | | | 2,098 | 10,894 | 542 | 2,981 | | |
| 43 | \$8,000 under \$9,000..... | 7,169 | 60,785 | 5,491 | 32,679 | 4,664 | 8,127 | 662 | 1,930 | | | 1,804 | 9,672 | 477 | 3,451 | | |
| 44 | \$9,000 under \$10,000..... | 5,585 | 53,033 | 4,427 | 28,813 | 3,641 | 8,160 | 415 | 1,351 | | | 1,660 | 9,498 | 310 | 2,017 | 170 | 466 |
| 45 | \$10,000 under \$15,000..... | 18,490 | 223,950 | 14,004 | 115,490 | 11,624 | 26,944 | 1,082 | 5,098 | 208 | 151 | 5,849 | 48,912 | 1,096 | 9,855 | | |
| 46 | \$15,000 under \$20,000..... | 9,590 | 164,866 | 7,265 | 88,256 | 5,797 | 13,078 | 955 | 5,977 | | | 3,097 | 33,542 | 674 | 8,852 | | |
| 47 | \$20,000 under \$25,000..... | 5,675 | 127,183 | 4,233 | 62,173 | 3,504 | 13,911 | 333 | 2,428 | 187 | 480 | 1,794 | 26,342 | 591 | 9,790 | | |
| 48 | \$25,000 under \$50,000..... | 10,591 | 364,427 | 7,756 | 166,139 | 6,349 | 27,013 | 749 | 9,971 | 151 | 327 | 3,989 | 84,378 | 1,040 | 28,841 | | |
| 49 | \$50,000 under \$100,000..... | 3,618 | 247,240 | 2,665 | 115,917 | 2,139 | 19,658 | 216 | 4,625 | 30 | 66 | 1,269 | 50,582 | 422 | 22,006 | 9 | 33 |
| 50 | \$100,000 under \$150,000..... | 895 | 108,939 | 683 | 53,802 | 526 | 7,004 | 74 | 2,066 | 18 | 107 | 319 | 19,557 | 96 | 7,426 | 3 | 4 |
| 51 | \$150,000 under \$200,000..... | 364 | 62,786 | 277 | 29,090 | 215 | 4,136 | 19 | 889 | 8 | 36 | 136 | 12,455 | 44 | 5,547 | 6 | 74 |
| 52 | \$200,000 under \$500,000..... | 566 | 166,913 | 423 | 79,850 | 292 | 8,584 | 36 | 2,438 | 7 | 35 | 188 | 28,274 | 73 | 14,093 | 3 | 12 |
| 53 | \$500,000 under \$1,000,000..... | 126 | 83,829 | 109 | 34,562 | 78 | 5,098 | 7 | 718 | 7 | 1,589 | 47 | 14,026 | 23 | 9,281 | 1 | 3 |
| 54 | \$1,000,000 or more..... | 69 | 144,284 | 55 | 61,315 | 38 | 9,072 | 2 | 30 | 1 | 38 | 21 | 26,855 | 8 | 8,784 | - | 54 |
| 55 | Estates and trusts under \$5,000..... | 384,205 | 1,664,699 | 273,112 | 319,684 | 237,590 | 142,654 | 37,609 | 31,788 | 2,701 | 5,261 | 65,200 | 97,689 | 12,265 | 22,081 | 1,364 | 6,745 |
| 56 | Estates and trusts \$5,000 under \$10,000..... | 88,692 | 624,430 | 69,624 | 295,672 | 59,740 | 87,526 | 9,657 | 29,898 | 526 | 669 | 21,710 | 94,640 | 4,901 | 25,619 | 77 | 52 |
| 57 | Estates and trusts \$10,000 or more..... | 106,763 | 3,977,893 | 85,149 | 1,567,750 | 72,760 | 257,088 | 11,124 | 117,312 | 1,506 | 5,908 | 33,332 | 604,855 | 8,252 | 249,602 | 385 | 1,256 |

Footnotes at end of table. See text for "Description of Sample" and "Explanation of Classifications and Terms."

Table 2.—SOURCES OF INCOME AND LOSS, DEDUCTIONS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS, BY TOTAL INCOME CLASSES—Continued

| Total income classes | Sources of income and loss—Continued | | | | | | | | | | Deductions | | | | | |
|---|--------------------------------------|------------------------------|------------------------------|------------------------------|---|------------------------------|------------------------------|------------------------------|-------------------------------------|-----------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| | Sales of capital assets | | | | Sales of property other than capital assets | | | | Other sources (Thousand dollars) | Total (Thousand dollars) | Interest paid | | Taxes | | Depreciation and depletion | |
| | Net gain | | Net loss | | Net gain | | Net loss | | | | Number of estates and trusts | Amount (Thousand dollars) | Number of estates and trusts | Amount (Thousand dollars) | Number of estates and trusts | Amount (Thousand dollars) |
| | Number of estates and trusts | Amount (Thousand dollars) | Number of estates and trusts | Amount (Thousand dollars) | Number of estates and trusts | Amount (Thousand dollars) | Number of estates and trusts | Amount (Thousand dollars) | | | | | | | | |
| | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) |
| 1 Grand total..... | 210,461 | 1,259,297 | 34,101 | 22,076 | 5,280 | 13,385 | 3,273 | 8,111 | 100,560 | 4,443,318 | 56,406 | 71,595 | 245,932 | 193,325 | 84,313 | 162,112 |
| 2 Taxable estates and trusts, total..... | 111,521 | 996,006 | 14,201 | 7,203 | 2,223 | 7,937 | 1,130 | 1,308 | 51,220 | 1,765,038 | 27,353 | 33,005 | 109,344 | 91,628 | 37,545 | 74,740 |
| 3 Under \$600..... | 7,861 | 602 | 1,080 | 202 | 113 | 12 | | | 134 | 4,541 | 742 | 31 | 5,226 | 92 | 801 | 75 |
| 4 \$600 under \$1,000..... | 4,618 | 1,134 | 896 | 220 | 113 | 41 | 150 | 31 | 448 | 7,304 | 898 | 89 | 4,537 | 232 | 1,241 | 221 |
| 5 \$1,000 under \$1,500..... | 6,008 | 2,592 | 1,304 | 438 | 103 | 62 | | | 678 | 11,916 | 1,384 | 184 | 7,257 | 709 | 1,952 | 413 |
| 6 \$1,500 under \$2,000..... | 5,336 | 3,469 | 905 | 374 | 162 | 126 | | | 933 | 12,353 | 1,060 | 234 | 6,540 | 865 | 2,048 | 718 |
| 7 \$2,000 under \$2,500..... | 4,922 | 3,756 | 745 | 336 | 111 | 63 | 163 | 60 | 1,000 | 13,484 | 1,151 | 285 | 5,702 | 990 | 2,053 | 781 |
| 8 \$2,500 under \$3,000..... | 4,399 | 4,429 | 669 | 285 | | | | | 932 | 14,039 | 1,044 | 296 | 5,034 | 898 | 1,820 | 839 |
| 9 \$3,000 under \$3,500..... | 4,194 | 4,641 | 646 | 271 | 162 | 147 | | | 1,085 | 15,252 | 1,232 | 351 | 4,938 | 1,173 | 1,751 | 1,021 |
| 10 \$3,500 under \$4,000..... | 3,908 | 5,043 | 552 | 267 | | 197 | 141 | 35 | 737 | 15,005 | 864 | 317 | 4,049 | 919 | 1,405 | 883 |
| 11 \$4,000 under \$4,500..... | 3,815 | 5,685 | 541 | 257 | | | | | 899 | 16,575 | 975 | 347 | 4,103 | 1,135 | 1,661 | 1,073 |
| 12 \$4,500 under \$5,000..... | 3,407 | 5,880 | 408 | 212 | | | | | 946 | 16,241 | 835 | 370 | 3,428 | 933 | 1,131 | 728 |
| 13 \$5,000 under \$6,000..... | 6,705 | 13,031 | 761 | 464 | | | | | 1,526 | 32,937 | 1,465 | 816 | 6,236 | 1,962 | 2,182 | 1,804 |
| 14 \$6,000 under \$7,000..... | 4,942 | 11,863 | 592 | 447 | 103 | 204 | | | 1,575 | 30,672 | 1,221 | 843 | 4,890 | 2,089 | 1,826 | 1,693 |
| 15 \$7,000 under \$8,000..... | 4,428 | 12,914 | 639 | 336 | | | | | 1,285 | 29,406 | 1,059 | 463 | 4,231 | 1,760 | 1,401 | 1,556 |
| 16 \$8,000 under \$9,000..... | 3,917 | 13,223 | 417 | 203 | 164 | 552 | 182 | 247 | 1,097 | 30,102 | 943 | 634 | 3,818 | 2,041 | 1,177 | 1,365 |
| 17 \$9,000 under \$10,000..... | 3,249 | 11,309 | 398 | 214 | | | | | 1,539 | 29,006 | 969 | 872 | 3,070 | 1,838 | 1,307 | 1,658 |
| 18 \$10,000 under \$15,000..... | 11,560 | 55,011 | 1,142 | 756 | | | | | 4,266 | 126,957 | 3,205 | 2,537 | 10,743 | 7,378 | 4,191 | 7,261 |
| 19 \$15,000 under \$20,000..... | 7,177 | 49,152 | 713 | 548 | 194 | 1,244 | (3) | (3) | 3,445 | 110,365 | 1,925 | 2,100 | 6,685 | 5,999 | 2,509 | 5,298 |
| 20 \$20,000 under \$25,000..... | 4,367 | 38,926 | 391 | 290 | | | | | 3,576 | 86,019 | 1,349 | 2,094 | 4,161 | 5,205 | 1,523 | 4,036 |
| 21 \$25,000 under \$50,000..... | 9,732 | 145,364 | 861 | 628 | 178 | 2,488 | 90 | 282 | 7,111 | 289,747 | 2,950 | 7,465 | 8,635 | 16,652 | 3,200 | 13,206 |
| 22 \$50,000 under \$100,000..... | 4,140 | 132,838 | 395 | 333 | 47 | 947 | 51 | 225 | 8,620 | 249,005 | 1,267 | 4,176 | 3,777 | 11,832 | 1,489 | 10,049 |
| 23 \$100,000 under \$150,000..... | 1,137 | 70,026 | 72 | 62 | 24 | 253 | 16 | 17 | 2,443 | 112,638 | 330 | 1,998 | 969 | 5,345 | 372 | 4,201 |
| 24 \$150,000 under \$200,000..... | 601 | 60,687 | 26 | 21 | 2 | 54 | 3 | 51 | 1,998 | 78,987 | 156 | 1,139 | 447 | 2,959 | 163 | 3,125 |
| 25 \$200,000 under \$500,000..... | 802 | 141,357 | 41 | 32 | 5 | 27 | 14 | 26 | 4,091 | 181,904 | 253 | 2,902 | 620 | 7,051 | 249 | 7,283 |
| 26 \$500,000 under \$1,000,000..... | 184 | 75,975 | 5 | 5 | 2 | 40 | 2 | 3 | 495 | 93,473 | 42 | 914 | 156 | 4,549 | 48 | 2,068 |
| 27 \$1,000,000 or more..... | 112 | 127,099 | 2 | 2 | - | - | 4 | 12 | 361 | 157,110 | 34 | 1,548 | 92 | 7,022 | 45 | 3,385 |
| 28 Nontaxable estates and trusts, total..... | 98,940 | 263,291 | 19,900 | 14,873 | 3,057 | 5,448 | 2,143 | 6,803 | 49,340 | 2,678,280 | 29,053 | 38,590 | 136,588 | 101,697 | 46,768 | 87,372 |
| 29 No total income..... | 336 | 1,732 | 1,851 | 5,340 | - | - | 462 | 4,323 | 193 | 11,835 | 361 | 208 | 1,294 | 661 | 609 | 963 |
| 30 Under \$600..... | 8,705 | 737 | 3,488 | 1,364 | 516 | 79 | 371 | 124 | 617 | 35,598 | 1,628 | 348 | 9,812 | 854 | 2,177 | 322 |
| 31 \$600 under \$1,000..... | 9,786 | 1,953 | 2,232 | 933 | 331 | 123 | 269 | 304 | 1,067 | 52,951 | 2,307 | 301 | 14,059 | 2,055 | 3,204 | 873 |
| 32 \$1,000 under \$1,500..... | 10,171 | 2,816 | 1,914 | 895 | 414 | 141 | | | 1,199 | 64,516 | 2,664 | 600 | 14,538 | 2,979 | 4,436 | 1,756 |
| 33 \$1,500 under \$2,000..... | 9,121 | 2,900 | 1,470 | 779 | 290 | 159 | 248 | 139 | 1,220 | 65,861 | 2,407 | 1,880 | 11,734 | 2,600 | 4,056 | 1,856 |
| 34 \$2,000 under \$2,500..... | 6,398 | 2,831 | 983 | 425 | 144 | 84 | | | 1,099 | 67,749 | 1,470 | 601 | 8,536 | 2,414 | 2,679 | 1,390 |
| 35 \$2,500 under \$3,000..... | 5,116 | 2,381 | 872 | 365 | 206 | 103 | | | 1,043 | 55,755 | 1,118 | 538 | 7,413 | 2,247 | 2,282 | 1,487 |
| 36 \$3,000 under \$3,500..... | 5,076 | 2,376 | 786 | 312 | | | | | 903 | 56,670 | 1,204 | 492 | 6,207 | 2,316 | 2,313 | 1,884 |
| 37 \$3,500 under \$4,000..... | 3,882 | 2,332 | 599 | 338 | 228 | 235 | 248 | 455 | 1,201 | 52,688 | 1,136 | 730 | 5,884 | 2,090 | 1,739 | 1,274 |
| 38 \$4,000 under \$4,500..... | 3,532 | 2,515 | 600 | 382 | | | | | 953 | 51,786 | 930 | 346 | 5,017 | 2,147 | 1,861 | 1,609 |
| 39 \$4,500 under \$5,000..... | 3,296 | 2,489 | 352 | 133 | | | | | 959 | 46,161 | 852 | 495 | 3,814 | 2,065 | 1,491 | 1,599 |
| 40 \$5,000 under \$6,000..... | 5,461 | 4,005 | 785 | 172 | 249 | 308 | 271 | 293 | 1,538 | 92,263 | 1,432 | 741 | 6,824 | 3,847 | 2,531 | 2,719 |
| 41 \$6,000 under \$7,000..... | 4,094 | 3,895 | 703 | 310 | | | | | 1,276 | 85,261 | 1,330 | 919 | 5,373 | 2,942 | 2,116 | 2,484 |
| 42 \$7,000 under \$8,000..... | 2,874 | 3,770 | 354 | 207 | | | | | 1,396 | 74,823 | 893 | 1,102 | 4,372 | 2,804 | 1,562 | 1,989 |
| 43 \$8,000 under \$9,000..... | 2,331 | 3,392 | 331 | 228 | 271 | 378 | | | 1,523 | 64,156 | 726 | 489 | 3,087 | 2,213 | 1,242 | 1,647 |
| 44 \$9,000 under \$10,000..... | 1,597 | 2,161 | 394 | 188 | | | | | 1,279 | 55,604 | 601 | 745 | 2,616 | 2,009 | 1,034 | 1,412 |
| 45 \$10,000 under \$15,000..... | 6,146 | 15,005 | 829 | 1,402 | | | | | 4,207 | 233,360 | 2,693 | 2,602 | 9,187 | 10,535 | 3,769 | 7,212 |
| 46 \$15,000 under \$20,000..... | 3,107 | 13,094 | 497 | 187 | | | | | 1,993 | 173,625 | 1,181 | 1,923 | 5,218 | 7,645 | 2,165 | 5,716 |
| 47 \$20,000 under \$25,000..... | 1,995 | 10,944 | 230 | 329 | 334 | 2,579 | 214 | 982 | 2,489 | 132,306 | 857 | 2,401 | 3,017 | 7,240 | 1,301 | 4,439 |
| 48 \$25,000 under \$50,000..... | 3,874 | 41,368 | 407 | 280 | | | | | 6,304 | 370,168 | 2,175 | 6,939 | 5,761 | 16,433 | 2,776 | 12,678 |
| 49 \$50,000 under \$100,000..... | 1,243 | 29,974 | 142 | 189 | 45 | 611 | 32 | 124 | 4,279 | 252,992 | 687 | 3,685 | 1,834 | 9,344 | 910 | 7,263 |
| 50 \$100,000 under \$150,000..... | 350 | 16,877 | 35 | 65 | 11 | 349 | 13 | 51 | 2,085 | 111,368 | 182 | 1,758 | 466 | 3,471 | 220 | 3,649 |
| 51 \$150,000 under \$200,000..... | 131 | 9,165 | 19 | 21 | 3 | 50 | 5 | 4 | 1,589 | 65,249 | 75 | 1,487 | 184 | 2,269 | 112 | 3,201 |
| 52 \$200,000 under \$500,000..... | 218 | 28,854 | 25 | 25 | 11 | 228 | 7 | 2 | 4,666 | 168,794 | 96 | 2,574 | 251 | 4,064 | 126 | 6,147 |
| 53 \$500,000 under \$1,000,000..... | 70 | 20,471 | 1 | 3 | 2 | 4 | 2 | 2 | 1,266 | 84,233 | 32 | 1,295 | 58 | 2,043 | 38 | 4,200 |
| 54 \$1,000,000 or more..... | 30 | 35,254 | 1 | 1 | 2 | 17 | - | - | 2,996 | 152,508 | 16 | 3,391 | 32 | 2,410 | 19 | 7,603 |
| 55 Estates and trusts under \$5,000..... | 113,887 | 62,293 | 22,893 | 14,128 | 3,219 | 1,938 | 2,095 | 5,540 | 18,246 | 688,280 | 26,262 | 9,043 | 139,122 | 30,374 | 42,710 | 21,765 |
| 56 Estates and trusts \$5,000 under \$10,000..... | 39,598 | 79,563 | 5,374 | 2,769 | 771 | 1,496 | 512 | 528 | 14,034 | 524,230 | 10,639 | 7,624 | 44,517 | 23,505 | 16,378 | 18,327 |
| 57 Estates and trusts \$10,000 or more..... | 56,976 | 1,117,441 | 5,834 | 5,179 | 1,290 | 9,951 | 666 | 2,043 | 68,280 | 3,230,808 | 19,505 | 54,928 | 62,293 | 139,446 | 25,225 | 122,020 |

Footnotes at end of table. See text for "Description of Sample" and "Explanation of Classifications and Terms."

Table 2.—SOURCES OF INCOME AND LOSS, DEDUCTIONS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS, BY TOTAL INCOME CLASSES—Continued

| Total income classes | | Deductions—Continued | | | | | | | | | | | | Number of estates and trusts with no taxable income of fiduciary | Taxable income of fiduciary | | Income tax before credits |
|----------------------|--|------------------------------|---------------------------|--------------------------------|---------------------------|------------------------------|---------------------------|--|---------------------------|----------------------------------|---------------------------|------------|------------------|--|------------------------------|-----------|---------------------------|
| | | Charitable deductions | | Distributions to beneficiaries | | Dividend exclusion | | Federal estate tax (fiduciary's share) | | Long-term capital gain deduction | | Exemptions | Other deductions | | Number of estates and trusts | Amount | |
| | | Number of estates and trusts | Amount (Thousand dollars) | Number of estates and trusts | Amount (Thousand dollars) | Number of estates and trusts | Amount (Thousand dollars) | Number of estates and trusts | Amount (Thousand dollars) | Number of estates and trusts | Amount (Thousand dollars) | | | | | | |
| | | (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) | (41) | (42) | (43) | (44) | (45) | (46) | (47) | (48) |
| 1 | Grand total..... | 20,101 | 153,356 | 367,810 | 2,398,182 | 148,565 | 6,485 | 7,857 | 10,042 | 167,823 | 522,266 | 189,198 | 736,757 | 352,504 | 227,156 | 1,046,507 | 376,520 |
| 2 | Taxable estates and trusts, total..... | 6,466 | 22,031 | 82,221 | 706,411 | 125,305 | 5,506 | 6,755 | 9,190 | 106,459 | 483,746 | 65,626 | 273,155 | - | 226,382 | 1,045,676 | 376,266 |
| 3 | Under \$600..... | 255 | 8 | 850 | 126 | 18,216 | 814 | (3) | (3) | 7,340 | 275 | 2,585 | 533 | - | 25,285 | 4,062 | 796 |
| 4 | \$600 under \$1,000..... | 254 | 24 | 1,670 | 577 | 11,068 | 519 | 111 | 8 | 4,323 | 533 | 4,482 | 619 | - | 17,378 | 6,531 | 1,293 |
| 5 | \$1,000 under \$1,500..... | 295 | 51 | 2,875 | 1,553 | 12,139 | 564 | 350 | 44 | 5,276 | 1,162 | 5,958 | 1,278 | - | 19,438 | 12,022 | 2,428 |
| 6 | \$1,500 under \$2,000..... | 246 | 56 | 3,043 | 2,140 | 8,580 | 396 | 195 | 33 | 5,041 | 1,671 | 4,598 | 1,642 | - | 14,646 | 13,059 | 2,602 |
| 7 | \$2,000 under \$2,500..... | 348 | 69 | 3,241 | 3,068 | 7,212 | 330 | 265 | 43 | 4,607 | 1,776 | 4,107 | 2,035 | - | 12,370 | 14,211 | 2,835 |
| 8 | \$2,500 under \$3,000..... | 267 | 41 | 3,139 | 3,823 | 5,969 | 273 | 245 | 57 | 4,085 | 2,119 | 3,397 | 2,296 | - | 10,486 | 14,732 | 2,963 |
| 9 | \$3,000 under \$3,500..... | 256 | 63 | 3,023 | 4,742 | 5,024 | 233 | 225 | 66 | 3,899 | 2,188 | 3,131 | 2,284 | - | 9,349 | 15,092 | 3,061 |
| 10 | \$3,500 under \$4,000..... | 162 | 19 | 3,079 | 5,554 | 4,014 | 179 | 244 | 96 | 3,663 | 2,308 | 2,552 | 2,178 | - | 7,724 | 13,881 | 2,841 |
| 11 | \$4,000 under \$4,500..... | 244 | 64 | 3,187 | 6,344 | 3,883 | 173 | 233 | 57 | 3,571 | 2,658 | 2,338 | 2,386 | - | 7,458 | 15,061 | 3,100 |
| 12 | \$4,500 under \$5,000..... | 264 | 179 | 2,723 | 6,451 | 3,513 | 156 | 235 | 50 | 3,288 | 2,867 | 2,074 | 2,433 | - | 6,604 | 15,111 | 3,151 |
| 13 | \$5,000 under \$6,000..... | 300 | 83 | 5,080 | 13,372 | 5,858 | 258 | 401 | 168 | 6,340 | 6,080 | 3,785 | 4,609 | - | 11,365 | 29,346 | 6,215 |
| 14 | \$6,000 under \$7,000..... | 221 | 52 | 4,063 | 12,722 | 4,240 | 186 | 321 | 107 | 4,677 | 5,559 | 2,827 | 4,594 | - | 8,693 | 25,856 | 5,604 |
| 15 | \$7,000 under \$8,000..... | 305 | 203 | 3,688 | 12,917 | 3,485 | 148 | 346 | 191 | 4,255 | 6,049 | 2,308 | 3,811 | - | 7,210 | 24,511 | 5,423 |
| 16 | \$8,000 under \$9,000..... | 286 | 142 | 3,282 | 12,903 | 3,119 | 131 | 277 | 115 | 3,906 | 6,490 | 4,232 | 2,049 | - | 6,329 | 23,719 | 5,361 |
| 17 | \$9,000 under \$10,000..... | 133 | 40 | 2,810 | 12,428 | 2,489 | 101 | 236 | 131 | 3,097 | 5,461 | 1,640 | 4,837 | - | 5,268 | 21,031 | 4,855 |
| 18 | \$10,000 under \$15,000..... | 723 | 494 | 10,062 | 56,007 | 8,529 | 355 | 818 | 915 | 11,193 | 26,806 | 5,568 | 19,636 | - | 17,951 | 92,692 | 22,859 |
| 19 | \$15,000 under \$20,000..... | 441 | 490 | 6,731 | 50,186 | 4,887 | 200 | 554 | 694 | 7,138 | 23,900 | 3,412 | 18,086 | - | 10,805 | 76,251 | 20,849 |
| 20 | \$20,000 under \$25,000..... | 296 | 392 | 4,015 | 39,140 | 2,784 | 110 | 350 | 703 | 4,287 | 19,098 | 1,960 | 13,281 | - | 6,195 | 52,897 | 15,824 |
| 21 | \$25,000 under \$50,000..... | 678 | 1,548 | 8,984 | 126,458 | 6,101 | 230 | 805 | 1,900 | 9,579 | 71,285 | 4,143 | 46,860 | - | 13,091 | 161,623 | 56,090 |
| 22 | \$50,000 under \$100,000..... | 293 | 1,933 | 4,085 | 103,930 | 2,639 | 98 | 310 | 1,716 | 4,088 | 64,704 | 1,723 | 48,844 | - | 5,425 | 122,708 | 54,212 |
| 23 | \$100,000 under \$150,000..... | 77 | 998 | 1,072 | 46,123 | 655 | 24 | 75 | 538 | 1,122 | 34,193 | 425 | 18,793 | - | 1,383 | 53,556 | 27,021 |
| 24 | \$150,000 under \$200,000..... | 49 | 974 | 528 | 29,799 | 310 | 11 | 36 | 632 | 597 | 29,468 | 198 | 10,682 | - | 684 | 38,924 | 20,121 |
| 25 | \$200,000 under \$500,000..... | 44 | 2,446 | 719 | 64,699 | 455 | 15 | 37 | 635 | 793 | 69,073 | 274 | 27,526 | - | 929 | 95,128 | 52,720 |
| 26 | \$500,000 under \$1,000,000..... | 16 | 2,182 | 166 | 33,418 | 93 | 2 | 10 | 222 | 182 | 36,587 | 58 | 13,473 | - | 199 | 40,626 | 21,816 |
| 27 | \$1,000,000 or more..... | 13 | 9,480 | 106 | 57,931 | 43 | (4) | 4 | 67 | 112 | 61,436 | 34 | 16,207 | - | 117 | 62,866 | 32,226 |
| 28 | Nontaxable estates and trusts, total..... | 13,635 | 131,325 | 285,589 | 1,691,771 | 23,260 | 979 | 1,102 | 852 | 61,364 | 38,520 | 123,572 | 463,602 | 352,504 | 774 | 831 | 254 |
| 29 | No total income..... | 209 | 211 | 289 | 651 | 397 | 18 | 138 | 10 | 211 | 784 | 1,953 | 6,386 | 4,870 | - | - | - |
| 30 | Under \$600..... | 725 | 243 | 31,759 | 9,953 | 7,964 | 354 | | | 5,953 | 231 | 17,470 | 5,813 | 51,847 | 200 | (4) | - |
| 31 | \$600 under \$1,000..... | 950 | 518 | 31,144 | 21,086 | 3,140 | 139 | | | 6,538 | 584 | 15,008 | 12,386 | 41,321 | | | - |
| 32 | \$1,000 under \$1,500..... | 1,383 | 1,001 | 31,067 | 31,691 | 2,431 | 102 | 269 | 28 | 7,069 | 927 | 14,202 | 11,241 | 38,888 | 246 | 13 | - |
| 33 | \$1,500 under \$2,000..... | 1,209 | 1,165 | 24,398 | 34,457 | 1,384 | 53 | | | 6,016 | 720 | 10,561 | 12,567 | 29,613 | | | - |
| 34 | \$2,000 under \$2,500..... | 886 | 1,890 | 17,864 | 33,049 | 1,109 | 45 | | | 4,166 | 678 | 7,552 | 20,122 | 21,178 | | | - |
| 35 | \$2,500 under \$3,000..... | 743 | 1,136 | 15,378 | 34,729 | 862 | 38 | | | 3,191 | 507 | 6,058 | 9,015 | 17,412 | | | - |
| 36 | \$3,000 under \$3,500..... | 530 | 585 | 13,607 | 35,978 | 682 | 27 | | | 3,275 | 457 | 5,355 | 9,566 | 15,378 | | | - |
| 37 | \$3,500 under \$4,000..... | 415 | 546 | 11,430 | 35,477 | 527 | 21 | 146 | 20 | 2,292 | 361 | 4,356 | 7,833 | 12,551 | 175 | 76 | - |
| 38 | \$4,000 under \$4,500..... | 371 | 632 | 9,890 | 34,142 | 519 | 18 | | | 2,066 | 354 | 3,943 | 8,585 | 10,999 | | | - |
| 39 | \$4,500 under \$5,000..... | 329 | 780 | 8,009 | 31,093 | 371 | 16 | | | 1,909 | 246 | 3,046 | 6,810 | 8,799 | | | - |
| 40 | \$5,000 under \$6,000..... | 578 | 2,039 | 13,867 | 62,617 | 581 | 24 | | | 3,680 | 692 | 5,376 | 14,198 | 15,476 | | | - |
| 41 | \$6,000 under \$7,000..... | 433 | 1,332 | 11,318 | 59,682 | 460 | 19 | | | 2,484 | 649 | 4,232 | 13,002 | 12,235 | | | - |
| 42 | \$7,000 under \$8,000..... | 433 | 1,151 | 8,780 | 53,558 | 398 | 13 | 251 | 124 | 1,655 | 519 | 3,157 | 10,528 | 9,331 | | | - |
| 43 | \$8,000 under \$9,000..... | 247 | 624 | 6,711 | 46,707 | (3) | (3) | | | 1,422 | 380 | 2,494 | 9,596 | 7,159 | | | - |
| 44 | \$9,000 under \$10,000..... | 212 | 972 | 5,189 | 39,992 | 267 | 11 | | | 831 | 225 | 1,936 | 8,294 | 5,585 | | | - |
| 45 | \$10,000 under \$15,000..... | 1,163 | 8,389 | 16,795 | 157,914 | 689 | 28 | | | 3,373 | 1,924 | 6,218 | 38,445 | 18,447 | 148 | 716 | - |
| 46 | \$15,000 under \$20,000..... | 581 | 5,135 | 8,691 | 116,428 | 374 | 12 | | | 1,693 | 1,512 | 3,260 | 31,922 | 9,559 | | | - |
| 47 | \$20,000 under \$25,000..... | 336 | 2,223 | 4,919 | 87,424 | 253 | 9 | 268 | 483 | 898 | 1,409 | 1,975 | 25,034 | 5,654 | | | - |
| 48 | \$25,000 under \$50,000..... | 1,039 | 20,033 | 9,569 | 239,116 | 475 | 19 | | | 1,766 | 4,587 | 3,602 | 66,502 | 10,569 | | | - |
| 49 | \$50,000 under \$100,000..... | 497 | 18,372 | 3,172 | 162,696 | 115 | 4 | 18 | 147 | 560 | 3,791 | 1,187 | 46,503 | 3,615 | 3 | 11 | - |
| 50 | \$100,000 under \$150,000..... | 144 | 8,876 | 781 | 73,835 | 46 | 2 | 4 | 9 | 148 | 2,206 | 280 | 17,282 | 895 | - | - | - |
| 51 | \$150,000 under \$200,000..... | 63 | 6,238 | 305 | 39,575 | 18 | 1 | 2 | 2 | 46 | 830 | 108 | 11,538 | 364 | - | - | - |
| 52 | \$200,000 under \$500,000..... | 111 | 16,969 | 498 | 109,816 | 19 | (4) | 2 | 19 | 85 | 4,119 | 179 | 24,907 | 564 | 2 | 15 | - |
| 53 | \$500,000 under \$1,000,000..... | 36 | 13,610 | 100 | 50,143 | 6 | (4) | 4 | 10 | 24 | 2,306 | 41 | 10,585 | 126 | - | - | - |
| 54 | \$1,000,000 or more..... | 12 | 16,655 | 59 | 89,962 | 5 | (4) | - | - | 13 | 7,522 | 23 | 24,942 | 69 | - | - | - |
| 55 | Estates and trusts under \$5,000..... | 10,341 | 9,281 | 221,665 | 336,684 | 99,004 | 4,468 | 2,749 | 525 | 87,779 | 23,406 | 124,726 | 128,008 | 252,856 | 131,349 | 124,031 | 25,088 |
| 56 | Estates and trusts \$5,000 under \$10,000..... | 3,148 | 6,638 | 64,788 | 326,898 | 21,065 | 897 | 1,687 | 732 | 32,347 | 32,104 | 29,804 | 77,701 | 49,786 | 38,906 | 124,542 | 27,475 |
| 57 | Estates and trusts \$10,000 or more..... | 6,612 | 137,437 | 81,357 | 1,734,600 | 28,496 | 1,120 | 3,421 | 8,785 | 47,697 | 466,756 | 34,668 | 531,048 | 49,862 | 56,901 | 797,934 | 323,957 |

Footnotes at end of table. See text for "Description of Sample" and "Explanation of Classifications and Terms."

Table 2.—SOURCES OF INCOME AND LOSS, DEDUCTIONS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS, BY TOTAL INCOME CLASSES—Continued

| Total income classes | Tax credits (fiduciary's share) | | | | | | | | Income tax after credits (Thousand dollars) | Taxpayments | | | | Tax due at time of filing | | Overpayment | |
|---|---------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|------------------------------|--|------------------------------|------------------------------|---------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| | Foreign tax paid | | Tax paid at source | | Dividends received | | Partially tax-exempt interest | | | Capital gain tax deemed paid | | Tax previously paid or withheld | | Number of estates and trusts | Amount (Thousand dollars) | Number of estates and trusts | Amount (Thousand dollars) |
| | Number of estates and trusts | Amount (Thousand dollars) | Number of estates and trusts | Amount (Thousand dollars) | Number of estates and trusts | Amount (Thousand dollars) | Number of estates and trusts | Amount (Thousand dollars) | | Number of estates and trusts | Amount (Thousand dollars) | Number of estates and trusts | Amount (Thousand dollars) | | | | |
| | (49) | (50) | (51) | (52) | (53) | (54) | (55) | (56) | (57) | (58) | (59) | (60) | (61) | (62) | (63) | (64) | (65) |
| 1 Grand total..... | 5,906 | 1,134 | 401 | 1 | 113,338 | 13,697 | 282 | 23 | 361,665 | 2,104 | 128 | 2,936 | 6,875 | 225,387 | 355,116 | 1,865 | 454 |
| 2 Taxable estates and trusts, total..... | 5,668 | 887 | 379 | 1 | 113,163 | 13,690 | 280 | 23 | 361,665 | 1,466 | 115 | 2,553 | 6,808 | 225,387 | 355,116 | 842 | 374 |
| 3 Under \$600..... | 233 | 2 | | | 13,522 | 85 | | | 709 | 281 | 3 | 130 | 19 | 25,141 | 704 | 183 | 12 |
| 4 \$600 under \$1,000..... | 172 | 3 | | | 9,466 | 131 | | | 1,159 | | 4 | 184 | 25 | 17,316 | 1,153 | 84 | 11 |
| 5 \$1,000 under \$1,500..... | 275 | 3 | | | 10,263 | 232 | | | 2,193 | 126 | 3 | 121 | 18 | 19,333 | 2,176 | 101 | 13 |
| 6 \$1,500 under \$2,000..... | 214 | 10 | 83 | (4) | 7,543 | 249 | | | 2,343 | 90 | 3 | 114 | 28 | 14,571 | 2,329 | | |
| 7 \$2,000 under \$2,500..... | 165 | 10 | | | 6,168 | 257 | 111 | 2 | 2,567 | | | | | 12,333 | 2,545 | | |
| 8 \$2,500 under \$3,000..... | 225 | 5 | | | 5,054 | 263 | | | 2,695 | | | 181 | 42 | 10,452 | 2,671 | 59 | 5 |
| 9 \$3,000 under \$3,500..... | 205 | 10 | | | 4,578 | 275 | | | 2,775 | 135 | 4 | | | 9,323 | 2,760 | | 9 |
| 10 \$3,500 under \$4,000..... | 162 | 4 | | | 3,670 | 244 | | | 2,593 | | | 169 | 61 | 7,690 | 2,559 | | 10 |
| 11 \$4,000 under \$4,500..... | 102 | 5 | | | 3,483 | 255 | | | 2,840 | | | | | 7,410 | 2,820 | 75 | 15 |
| 12 \$4,500 under \$5,000..... | 122 | 2 | | | 3,376 | 282 | | | 2,867 | | | 116 | 55 | 6,590 | 2,818 | | |
| 13 \$5,000 under \$6,000..... | 365 | 14 | 102 | (4) | 5,450 | 520 | | | 5,681 | 109 | 5 | 125 | 53 | 11,329 | 5,628 | 56 | 42 |
| 14 \$6,000 under \$7,000..... | 212 | 15 | | | 3,946 | 425 | | | 5,163 | | 7 | 136 | 90 | 8,642 | 5,108 | | 14 |
| 15 \$7,000 under \$8,000..... | 154 | 6 | | | 3,371 | 369 | | | 5,047 | 140 | | | | 7,174 | 5,005 | 58 | 21 |
| 16 \$8,000 under \$9,000..... | 264 | 34 | | | 2,978 | 344 | | | 4,983 | | | 205 | 146 | 6,308 | 4,951 | | 16 |
| 17 \$9,000 under \$10,000..... | 135 | 14 | | | 2,438 | 316 | | | 4,520 | 114 | 4 | | | 5,237 | 4,464 | | 17 |
| 18 \$10,000 under \$15,000..... | 623 | 46 | 152 | 1 | 8,420 | 1,374 | 151 | 16 | 21,439 | 130 | 19 | 275 | 277 | 17,885 | 21,206 | 121 | 101 |
| 19 \$15,000 under \$20,000..... | 397 | 29 | | | 5,233 | 1,121 | | | 19,698 | 67 | 10 | 149 | 125 | 10,771 | 19,585 | | 19 |
| 20 \$20,000 under \$25,000..... | 336 | 44 | | | 2,874 | 724 | | | 15,048 | 59 | 15 | 145 | 292 | 6,164 | 14,753 | | 20 |
| 21 \$25,000 under \$50,000..... | 695 | 291 | | | 6,609 | 2,187 | | | 53,611 | 134 | 13 | 261 | 991 | 13,024 | 52,665 | 67 | 58 |
| 22 \$50,000 under \$100,000..... | 377 | 72 | 29 | (4) | 2,932 | 1,708 | 12 | 5 | 52,427 | 49 | 21 | 132 | 831 | 5,398 | 51,618 | 26 | 43 |
| 23 \$100,000 under \$150,000..... | 92 | 25 | 7 | (4) | 745 | 633 | 2 | (4) | 26,363 | 16 | 4 | 38 | 441 | 1,377 | 25,946 | 5 | 28 |
| 24 \$150,000 under \$200,000..... | 49 | 33 | 2 | (4) | 349 | 314 | 2 | (4) | 19,774 | 5 | 2 | 22 | 390 | 678 | 19,402 | 5 | 20 |
| 25 \$200,000 under \$500,000..... | 70 | 187 | 3 | (4) | 519 | 936 | 2 | (4) | 51,597 | 8 | (4) | 36 | 1,210 | 926 | 50,392 | 2 | 5 |
| 26 \$500,000 under \$1,000,000..... | 17 | 17 | 1 | (4) | 111 | 241 | | | 21,558 | 2 | 1 | 6 | 125 | 199 | 21,432 | | 26 |
| 27 \$1,000,000 or more..... | 7 | 6 | | | 65 | 205 | | | 32,015 | 1 | (4) | 8 | 1,589 | 116 | 30,426 | | 27 |
| 28 Nontaxable estates and trusts, total..... | 238 | 247 | (3) | (3) | 175 | 7 | (3) | (3) | - | 638 | 13 | 383 | 67 | - | - | 1,023 | 80 |
| 29 No total income..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 Under \$600..... | | | | | | | | | | 188 | 2 | 182 | 17 | | | 339 | 15 |
| 31 \$600 under \$1,000..... | | | (3) | (3) | | | | | | | | | | | | | 30 |
| 32 \$1,000 under \$1,500..... | | | | | | | | | | | | | | | | 131 | 8 |
| 33 \$1,500 under \$2,000..... | | | | | 131 | 4 | (3) | (3) | | 139 | 2 | 40 | 5 | | | 90 | 4 |
| 34 \$2,000 under \$2,500..... | | | | | | | | | | | | | | | | | 33 |
| 35 \$2,500 under \$3,000..... | | | | | | | | | | 83 | 1 | 39 | 8 | | | | 34 |
| 36 \$3,000 under \$3,500..... | | | | | | | | | | | | | | | | 149 | 35 |
| 37 \$3,500 under \$4,000..... | | | | | | | | | | 33 | (4) | | | | | | 36 |
| 38 \$4,000 under \$4,500..... | | | | | | | | | | | | | | | | | 37 |
| 39 \$4,500 under \$5,000..... | 234 | 239 | | | | | | | | 41 | 1 | 13 | 2 | | | 50 | 38 |
| 40 \$5,000 under \$6,000..... | | | | | | | | | | | | | | | | | 39 |
| 41 \$6,000 under \$7,000..... | | | (3) | (3) | | | (3) | (3) | | | | | | | | | 40 |
| 42 \$7,000 under \$8,000..... | | | | | | | | | | 30 | (4) | 49 | 3 | | | 75 | 41 |
| 43 \$8,000 under \$9,000..... | | | | | (3) | (3) | | | | | | | | | | | 42 |
| 44 \$9,000 under \$10,000..... | | | | | | | | | | 73 | 1 | | | | | 97 | 43 |
| 45 \$10,000 under \$15,000..... | | | | | | | | | | | | 28 | 10 | | | | 44 |
| 46 \$15,000 under \$20,000..... | | | | | | | | | | | | | | | | | 45 |
| 47 \$20,000 under \$25,000..... | | | | | | | | | | 41 | 4 | 20 | 11 | | | 70 | 46 |
| 48 \$25,000 under \$50,000..... | | | | | | | | | | | | | | | | | 47 |
| 49 \$50,000 under \$100,000..... | 2 | 3 | | | | | | | | 6 | (4) | 9 | 9 | | | 15 | 48 |
| 50 \$100,000 under \$150,000..... | | | | | | | | | | 1 | (4) | | | | | 1 | 49 |
| 51 \$150,000 under \$200,000..... | | | | | | | | | | | | | | | | 2 | 50 |
| 52 \$200,000 under \$500,000..... | 2 | 5 | | | 1 | (4) | | | | 1 | (4) | | (4) | | | 2 | 51 |
| 53 \$500,000 under \$1,000,000..... | | | | | | | | | | 2 | | 2 | | | | 2 | 52 |
| 54 \$1,000,000 or more..... | | | | | | | | | | | | | | | | | 53 |
| 55 Estates and trusts under \$5,000..... | 2,002 | 67 | 145 | - | 67,276 | 2,278 | 112 | 2 | 22,741 | 1,118 | 19 | 1,285 | 279 | 130,159 | 22,535 | 1,233 | 92 |
| 56 Estates and trusts \$5,000 under \$10,000..... | 1,151 | 100 | 102 | - | 18,183 | 1,974 | 82 | 7 | 25,394 | 415 | 17 | 526 | 296 | 38,690 | 25,156 | 274 | 75 |
| 57 Estates and trusts \$10,000 or more..... | 2,753 | 967 | 154 | 1 | 27,879 | 9,445 | 88 | 14 | 313,530 | 571 | 92 | 1,125 | 6,300 | 56,538 | 307,425 | 358 | 287 |

See text for "Description of Sample" and "Explanation of Classifications and Terms."

1 Total income less minus deficit in total income.

2 Deficit in total income.

3 Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.

4 Less than \$500.

Table 3.—TRUSTS: SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX—ALL TRUSTS, BANK-ADMINISTERED TRUSTS, AND NONBANK-ADMINISTERED TRUSTS, BY TOTAL INCOME CLASSES—Con.

PART I.—ALL TRUSTS—Continued

| Total income classes | Sources of income and loss—Continued | | | | | | | | | Distributions to beneficiaries | | Exemptions | | | | Number of trusts with no taxable income of fiduciary | Taxable income of fiduciary | | Income tax after credits |
|---------------------------------------|--------------------------------------|---------------------------|------------------|---------------------------|---|---------------------------|------------------|---------------------------|---------------|--------------------------------|-----------|----------------------------|--------|------------------------|--------|--|-----------------------------|---------|--------------------------|
| | Sales of capital assets | | | | Sales of property other than capital assets | | | | Other sources | Number of trusts | Amount | Simple trusts (\$300 each) | | Complex trusts (\$100) | | | Number of trusts | Amount | |
| | Net gain | | Net loss | | Net gain | | Net loss | | | | | Number of trusts | Amount | Number of trusts | Amount | | | | |
| | Number of trusts | Amount (Thousand dollars) | Number of trusts | Amount (Thousand dollars) | Number of trusts | Amount (Thousand dollars) | Number of trusts | Amount (Thousand dollars) | | | | | | | | | | | |
| | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) | (33) | (34) | (35) |
| 1 Grand total..... | 168,472 | 1,056,389 | 20,580 | 12,499 | 2,917 | 8,915 | 1,659 | 2,997 | 54,266 | 314,956 | 2,084,067 | 269,851 | 80,964 | 155,054 | 15,862 | 266,012 | 159,412 | 751,685 | 270,505 |
| 2 Taxable trusts, total..... | 89,448 | 853,248 | 7,434 | 3,063 | 1,295 | 5,621 | 610 | 563 | 21,964 | 72,407 | 607,522 | 46,204 | 13,865 | 112,209 | 11,433 | - | 158,882 | 751,348 | 270,505 |
| 3 Under \$600..... | 7,861 | 602 | 1,080 | 202 | 113 | 12 | | | 134 | 850 | 126 | 314 | 94 | 24,869 | 2,491 | - | 25,285 | 4,062 | 709 |
| 4 \$600 under \$1,000..... | 4,178 | 1,045 | 559 | 100 | | | 120 | 15 | 190 | 1,619 | 572 | 552 | 166 | 11,526 | 1,159 | - | 12,108 | 5,664 | 1,000 |
| 5 \$1,000 under \$1,500..... | 4,566 | 2,060 | 701 | 201 | 173 | 137 | | | 211 | 2,783 | 1,522 | 914 | 274 | 10,811 | 1,084 | - | 11,746 | 8,806 | 1,574 |
| 6 \$1,500 under \$2,000..... | 4,121 | 2,756 | 376 | 112 | | | | | 456 | 2,869 | 2,065 | 1,384 | 415 | 7,488 | 755 | - | 8,893 | 8,652 | 1,547 |
| 7 \$2,000 under \$2,500..... | 3,638 | 3,006 | 375 | 154 | | | | | 433 | 2,945 | 2,842 | 1,500 | 450 | 5,683 | 581 | - | 7,214 | 8,529 | 1,533 |
| 8 \$2,500 under \$3,000..... | 3,339 | 3,575 | 334 | 115 | 121 | 102 | 131 | 30 | 345 | 2,813 | 3,541 | 1,451 | 434 | 4,846 | 492 | - | 6,348 | 8,881 | 1,627 |
| 9 \$3,000 under \$3,500..... | 3,055 | 3,655 | 327 | 145 | | | | | 526 | 2,717 | 4,348 | 1,487 | 446 | 4,054 | 430 | - | 5,561 | 8,502 | 1,570 |
| 10 \$3,500 under \$4,000..... | 2,861 | 3,922 | 255 | 85 | 131 | 196 | | | 305 | 2,753 | 5,086 | 1,664 | 500 | 3,148 | 317 | - | 4,812 | 7,896 | 1,477 |
| 11 \$4,000 under \$4,500..... | 3,131 | 4,877 | 275 | 109 | | | - | - | 403 | 2,860 | 5,783 | 1,708 | 512 | 3,259 | 337 | - | 4,976 | 9,496 | 1,790 |
| 12 \$4,500 under \$5,000..... | 2,572 | 4,691 | 203 | 89 | 111 | 140 | | | 486 | 2,406 | 5,878 | 1,490 | 447 | 2,871 | 290 | - | 4,361 | 9,389 | 1,795 |
| 13 \$5,000 under \$6,000..... | 5,047 | 9,977 | 334 | 174 | | | | | 568 | 4,426 | 11,765 | 3,044 | 913 | 4,230 | 439 | - | 7,285 | 17,023 | 3,312 |
| 14 \$6,000 under \$7,000..... | 3,813 | 9,615 | 234 | 91 | 92 | 196 | 110 | 109 | 546 | 3,623 | 11,656 | 2,531 | 761 | 3,299 | 360 | - | 5,840 | 15,522 | 3,115 |
| 15 \$7,000 under \$8,000..... | 3,425 | 10,318 | 345 | 164 | | | | | 567 | 3,208 | 11,532 | 2,324 | 697 | 2,631 | 277 | - | 4,967 | 14,837 | 3,066 |
| 16 \$8,000 under \$9,000..... | 3,056 | 10,791 | 203 | 103 | 124 | 480 | | | 458 | 2,841 | 11,505 | 2,009 | 603 | 2,327 | 249 | - | 4,335 | 14,506 | 3,046 |
| 17 \$9,000 under \$10,000..... | 2,607 | 9,605 | 193 | 84 | (3) | (3) | | | 977 | 2,496 | 11,245 | 1,625 | 488 | 2,061 | 209 | - | 3,695 | 13,170 | 2,830 |
| 18 \$10,000 under \$15,000..... | 9,261 | 47,548 | 558 | 336 | 162 | 494 | | | 2,044 | 8,838 | 49,868 | 6,035 | 1,811 | 6,781 | 695 | - | 12,836 | 60,384 | 13,934 |
| 19 \$15,000 under \$20,000..... | 5,939 | 42,881 | 293 | 217 | (3) | (3) | 191 | 334 | 1,285 | 5,768 | 43,607 | 4,129 | 1,239 | 3,623 | 378 | - | 7,803 | 49,968 | 12,799 |
| 20 \$20,000 under \$25,000..... | 3,626 | 33,976 | 143 | 111 | (3) | | | | 992 | 3,486 | 34,523 | 2,574 | 772 | 1,964 | 206 | - | 4,558 | 35,186 | 9,759 |
| 21 \$25,000 under \$50,000..... | 7,724 | 123,429 | 369 | 253 | 122 | 2,186 | | | 3,657 | 7,601 | 106,820 | 5,594 | 1,678 | 4,016 | 405 | - | 9,640 | 114,576 | 37,738 |
| 22 \$50,000 under \$100,000..... | 3,286 | 112,364 | 199 | 156 | 34 | 680 | 31 | 42 | 2,644 | 3,322 | 86,672 | 2,309 | 694 | 1,665 | 169 | - | 3,988 | 90,460 | 38,697 |
| 23 \$100,000 under \$150,000..... | 920 | 60,246 | 41 | 33 | 18 | 241 | 10 | 1 | 1,038 | 892 | 38,201 | 623 | 187 | 434 | 45 | - | 1,059 | 41,359 | 20,462 |
| 24 \$150,000 under \$200,000..... | 513 | 53,802 | 11 | 9 | 2 | 54 | 1 | 1 | 550 | 455 | 25,533 | 329 | 99 | 233 | 25 | - | 562 | 33,028 | 16,768 |
| 25 \$200,000 under \$500,000..... | 658 | 119,858 | 22 | 16 | 2 | 6 | 12 | 22 | 2,410 | 602 | 53,806 | 435 | 131 | 303 | 31 | - | 743 | 78,448 | 42,512 |
| 26 \$500,000 under \$1,000,000..... | 153 | 63,622 | 4 | 4 | - | - | 2 | 3 | 434 | 141 | 28,920 | 108 | 33 | 58 | 6 | - | 166 | 34,498 | 18,290 |
| 27 \$1,000,000 or more..... | 98 | 115,027 | - | - | - | - | 2 | 6 | 305 | 93 | 50,106 | 71 | 21 | 29 | 3 | - | 101 | 58,506 | 29,555 |
| 28 Nontaxable trusts, total..... | 79,024 | 203,141 | 13,146 | 9,436 | 1,622 | 3,294 | 1,049 | 2,434 | 32,302 | 242,549 | 1,476,545 | 223,647 | 67,099 | 42,845 | 4,429 | 266,012 | 530 | 337 | - |
| 29 No total income..... | 187 | 132 | 875 | 3,146 | - | - | 227 | 1,633 | 9 | 248 | 640 | 971 | 292 | 1,354 | 135 | - | 2,326 | - | - |
| 30 Under \$600..... | 6,958 | 497 | 1,979 | 660 | 350 | 57 | | | 327 | 28,510 | 8,220 | 24,571 | 7,371 | 12,810 | 1,299 | - | 37,181 | 200 | (4) |
| 31 \$600 under \$1,000..... | 7,815 | 1,314 | 1,364 | 575 | (3) | (3) | 206 | 204 | 530 | 27,279 | 18,575 | 24,619 | 7,385 | 4,955 | 513 | - | 29,564 | | |
| 32 \$1,000 under \$1,500..... | 8,121 | 1,812 | 1,241 | 524 | 187 | 53 | | | 825 | 26,639 | 27,859 | 24,359 | 7,308 | 3,790 | 390 | - | 28,108 | | |
| 33 \$1,500 under \$2,000..... | 7,155 | 1,811 | 1,015 | 529 | | | | | 794 | 20,596 | 29,618 | 19,383 | 5,815 | 2,865 | 302 | - | 22,228 | 132 | 9 |
| 34 \$2,000 under \$2,500..... | 5,133 | 1,675 | 641 | 212 | 268 | 110 | 206 | 144 | 733 | 14,814 | 28,026 | 13,676 | 4,104 | 2,109 | 211 | - | 15,786 | | |
| 35 \$2,500 under \$3,000..... | 4,119 | 1,707 | 684 | 218 | | | | | 748 | 12,997 | 30,055 | 12,116 | 3,635 | 1,583 | 171 | - | 13,680 | | |
| 36 \$3,000 under \$3,500..... | 4,076 | 1,409 | 598 | 227 | | | | | 713 | 11,336 | 30,808 | 10,544 | 3,163 | 1,436 | 146 | - | 11,969 | | |
| 37 \$3,500 under \$4,000..... | 3,137 | 1,518 | 372 | 214 | 167 | 193 | | | 763 | 9,362 | 29,788 | 8,390 | 2,518 | 1,345 | 136 | - | 9,715 | | |
| 38 \$4,000 under \$4,500..... | 2,766 | 1,575 | 394 | 126 | | | | | 595 | 7,865 | 27,654 | 7,339 | 2,202 | 941 | 104 | - | 8,271 | | |
| 39 \$4,500 under \$5,000..... | 2,841 | 2,099 | 289 | 111 | | | | | 520 | 6,749 | 26,624 | 6,252 | 1,877 | 766 | 76 | - | 6,997 | | |
| 40 \$5,000 under \$6,000..... | 4,360 | 2,527 | 703 | 133 | | | | | 995 | 11,712 | 54,246 | 11,204 | 3,361 | 1,128 | 122 | - | 12,322 | | |
| 41 \$6,000 under \$7,000..... | 3,365 | 2,566 | 454 | 156 | | | 374 | 297 | 871 | 9,410 | 50,693 | 8,883 | 2,665 | 941 | 108 | - | 9,804 | 196 | 313 |
| 42 \$7,000 under \$8,000..... | 2,394 | 2,207 | 270 | 151 | 187 | 178 | | | 1,103 | 7,475 | 46,696 | 7,030 | 2,108 | 677 | 74 | - | 7,707 | | |
| 43 \$8,000 under \$9,000..... | 1,792 | 1,938 | 269 | 189 | | | | | 627 | 5,532 | 39,681 | 5,025 | 1,508 | 610 | 65 | - | 5,624 | | |
| 44 \$9,000 under \$10,000..... | 1,282 | 1,244 | 311 | 148 | | | | | 990 | 4,314 | 33,780 | 4,117 | 1,235 | 362 | 38 | - | 4,480 | | |
| 45 \$10,000 under \$15,000..... | 4,882 | 10,504 | 703 | 1,273 | | | | | 2,961 | 14,099 | 137,047 | 13,032 | 3,910 | 1,945 | 201 | - | 14,937 | | |
| 46 \$15,000 under \$20,000..... | 2,583 | 11,540 | 372 | 118 | 312 | 1,784 | | | 905 | 7,338 | 102,193 | 6,954 | 2,086 | 821 | 85 | - | 7,744 | | |
| 47 \$20,000 under \$25,000..... | 1,537 | 9,338 | 145 | 279 | | | | | 1,681 | 4,063 | 72,887 | 3,814 | 1,145 | 580 | 62 | - | 4,373 | | |
| 48 \$25,000 under \$50,000..... | 2,880 | 29,441 | 301 | 200 | | | | | 2,382 | 7,967 | 207,791 | 7,440 | 2,232 | 1,051 | 111 | - | 8,493 | | |
| 49 \$50,000 under \$100,000..... | 999 | 24,101 | 105 | 154 | 31 | 412 | 16 | 111 | 3,096 | 2,721 | 144,062 | 2,531 | 759 | 452 | 48 | - | 2,983 | 1 | (4) |
| 50 \$100,000 under \$150,000..... | 277 | 12,884 | 30 | 60 | 7 | 235 | 9 | 40 | 1,963 | 686 | 65,494 | 616 | 185 | 148 | 16 | - | 764 | | |
| 51 \$150,000 under \$200,000..... | 111 | 7,828 | 13 | 9 | 2 | 50 | 3 | 2 | 1,049 | 268 | 36,199 | 235 | 70 | 77 | 7 | - | 312 | | |
| 52 \$200,000 under \$500,000..... | 176 | 23,218 | 16 | 20 | 7 | 199 | 7 | 2 | 3,371 | 431 | 98,982 | 405 | 121 | 78 | 8 | - | 482 | 1 | 15 |
| 53 \$500,000 under \$1,000,000..... | 55 | 17,737 | 1 | 3 | - | - | 1 | 1 | 763 | 87 | 45,204 | 90 | 28 | 15 | 1 | - | 105 | | |
| 54 \$1,000,000 or more..... | 23 | 30,519 | 1 | 1 | 1 | (4) | - | - | 2,988 | 51 | 83,723 | 51 | 16 | 6 | (4) | - | 57 | | |
| 55 Trusts under \$5,000..... | 91,630 | 45,738 | 13,937 | 7,854 | 1,674 | 946 | 1,014 | 2,226 | 10,046 | 191,010 | 289,630 | 164,684 | 49,408 | 112,509 | 11,419 | 185,825 | 91,697 | 79,923 | 14,622 |
| 56 Trusts \$5,000 under \$10,000..... | 31,141 | 60,788 | 3,316 | 1,393 | 473 | 969 | 244 | 168 | 7,702 | 55,037 | 282,799 | 47,792 | 14,339 | 18,266 | 1,941 | 39,937 | 26,163 | 75,137 | 15,369 |
| 57 Trusts \$10,000 or more..... | 45,701 | 949,863 | 3,327 | 3,252 | 770 | 7,000 | 401 | 603 | 36,518 | 68,909 | 1,511,638 | 57,375 | 17,217 | 24,279 | 2,502 | 40,250 | 41,552 | 596,625 | 240,514 |

Footnotes at end of table. See text for "Description of Sample" and "Explanation of Classifications and Terms."

Table 3.—TRUSTS: SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX—ALL TRUSTS, BANK-ADMINISTERED TRUSTS, AND NONBANK-ADMINISTERED TRUSTS, BY TOTAL INCOME CLASSES—Con.

PART II.—BANK-ADMINISTERED TRUSTS

| Total income classes | | Number of trusts | Total income (Thousand dollars) | Sources of income and loss | | | | | | | | | | | | Trade or business | | | |
|------------------------------------|---------|------------------|------------------------------------|----------------------------------|------------------------------|-------------------|------------------------------|----------------------------------|------------------------------|------------------|------------------------------|---------------------------|------------------------------|--------|------|-------------------|--|--|--|
| | | | | Dividends (before exclusions) | | Interest received | | Partnership and fiduciary income | | | | Gross rents and royalties | | | | | | | |
| | | | | Number of trusts | Amount (Thousand dollars) | Number of trusts | Amount (Thousand dollars) | Net profit | | Net loss | | Number of trusts | Amount (Thousand dollars) | | | | | | |
| | | | | | | | | Number of trusts | Amount (Thousand dollars) | Number of trusts | Amount (Thousand dollars) | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | | | | |
| Grand total..... | 253,459 | 12,326,572 | 219,853 | 1,198,014 | 178,314 | 215,050 | 30,685 | 37,438 | 718 | 1,148 | 29,024 | 206,500 | 2,303 | 30,176 | 288 | 464 | | | |
| Taxable trusts, total..... | 81,729 | 1,138,075 | 73,597 | 456,379 | 57,597 | 61,310 | 10,642 | 16,627 | 284 | 534 | 10,489 | 73,643 | 866 | 13,115 | 76 | 77 | | | |
| Under \$600..... | 12,476 | 4,010 | 10,184 | 2,123 | 8,216 | 1,324 | 1,631 | 198 | | | 365 | 105 | | | | | | | |
| \$600 under \$1,000..... | 5,061 | 3,970 | 4,291 | 2,158 | 3,101 | 781 | 750 | 156 | | | 577 | 342 | 132 | 37 | | | | | |
| \$1,000 under \$1,500..... | 4,759 | 5,877 | 4,105 | 2,892 | 3,114 | 1,267 | 650 | 264 | | | 510 | 447 | | | | | | | |
| \$1,500 under \$2,000..... | 3,959 | 6,940 | 3,533 | 3,362 | 2,541 | 1,039 | 547 | 170 | | | 487 | 599 | | | | | | | |
| \$2,000 under \$2,500..... | 3,481 | 7,797 | 3,066 | 3,547 | 2,150 | 1,054 | 467 | 304 | | | 518 | 801 | 101 | 194 | | | | | |
| \$2,500 under \$3,000..... | 3,307 | 9,078 | 2,980 | 4,271 | 2,183 | 1,265 | 588 | 411 | | | 366 | 678 | | | | | | | |
| \$3,000 under \$3,500..... | 2,691 | 8,727 | 2,357 | 4,078 | 1,658 | 1,180 | 416 | 380 | | | 314 | 634 | | | | | | | |
| \$3,500 under \$4,000..... | 2,998 | 9,699 | 2,363 | 4,378 | 1,787 | 1,468 | 437 | 437 | | | 357 | 811 | | | | | | | |
| \$4,000 under \$4,500..... | 2,698 | 11,462 | 2,445 | 5,132 | 1,917 | 1,625 | 405 | 447 | | | 426 | 1,159 | | | | | | | |
| \$4,500 under \$5,000..... | 2,344 | 11,126 | 2,191 | 5,226 | 1,755 | 1,602 | 314 | 402 | | | 264 | 750 | | | | | | | |
| \$5,000 under \$6,000..... | 4,392 | 24,174 | 4,088 | 11,311 | 3,063 | 2,959 | 699 | 930 | 241 | 313 | 517 | 1,692 | 213 | 626 | (3) | (3) | | | |
| \$6,000 under \$7,000..... | 3,261 | 21,319 | 3,038 | 9,603 | 2,369 | 2,275 | 560 | 801 | | | 507 | 1,846 | | | | | | | |
| \$7,000 under \$8,000..... | 2,799 | 20,928 | 2,575 | 9,368 | 2,120 | 2,426 | 365 | 638 | | | 437 | 1,464 | | | | | | | |
| \$8,000 under \$9,000..... | 2,506 | 21,271 | 2,352 | 9,714 | 1,998 | 2,260 | 253 | 464 | | | 294 | 1,103 | | | | | | | |
| \$9,000 under \$10,000..... | 2,201 | 20,900 | 2,049 | 9,213 | 1,643 | 2,269 | 335 | 575 | | | 395 | 1,931 | | | | | | | |
| \$10,000 under \$15,000..... | 7,235 | 89,005 | 6,727 | 39,498 | 5,683 | 8,615 | 861 | 2,325 | | | 1,251 | 7,301 | 101 | 513 | | | | | |
| \$15,000 under \$20,000..... | 4,587 | 79,544 | 4,374 | 35,290 | 3,572 | 5,932 | 436 | 1,723 | | | 811 | 5,876 | 111 | 1,121 | | | | | |
| \$20,000 under \$25,000..... | 2,559 | 57,543 | 2,410 | 25,533 | 2,059 | 3,888 | 253 | 1,538 | | | 484 | 4,227 | 103 | 1,884 | | | | | |
| \$25,000 under \$50,000..... | 5,218 | 178,664 | 5,069 | 77,774 | 4,016 | 7,642 | 441 | 2,118 | | | 885 | 9,395 | | | | | | | |
| \$50,000 under \$100,000..... | 2,191 | 150,371 | 2,078 | 61,721 | 1,664 | 4,942 | 179 | 1,464 | 27 | 85 | 442 | 11,011 | 62 | 3,072 | 3 | (4) | | | |
| \$100,000 under \$150,000..... | 592 | 71,251 | 563 | 27,441 | 423 | 2,069 | 24 | 483 | | | 5 | 6 | 136 | 5,445 | 16 | 1,022 | | | |
| \$150,000 under \$200,000..... | 300 | 51,633 | 278 | 15,894 | 222 | 896 | 16 | 152 | | | 3 | 102 | 47 | 2,618 | 9 | 892 | | | |
| \$200,000 under \$500,000..... | 376 | 112,097 | 353 | 37,337 | 253 | 1,526 | 12 | 167 | | | 7 | 27 | 79 | 6,506 | 14 | 2,157 | | | |
| \$500,000 under \$1,000,000..... | 82 | 55,061 | 76 | 15,184 | 56 | 338 | 1 | 70 | | | 1 | 10 | 1,695 | 2 | 758 | - | | | |
| \$1,000,000 or more..... | 56 | 105,628 | 52 | 34,331 | 34 | 668 | 2 | 10 | | | - | - | 10 | 5,207 | 2 | 839 | | | |
| Nontaxable trusts, total..... | 171,730 | 11,188,497 | 146,256 | 741,635 | 120,717 | 153,740 | 20,043 | 20,811 | 434 | 614 | 18,535 | 132,857 | 1,437 | 17,061 | 212 | 387 | | | |
| No total income..... | 727 | 21,406 | 375 | 820 | 272 | 217 | (3) | (3) | | | 145 | 99 | - | - | | | | | |
| Under \$600..... | 22,100 | 6,486 | 14,728 | 3,085 | 14,985 | 2,588 | 2,861 | 303 | | | 883 | 209 | | | | | | | |
| \$600 under \$1,000..... | 19,623 | 15,579 | 15,907 | 8,169 | 13,280 | 5,087 | 3,018 | 794 | | | 866 | 482 | | | | | | | |
| \$1,000 under \$1,500..... | 18,635 | 23,114 | 15,889 | 13,010 | 12,957 | 6,506 | 2,950 | 1,200 | | | 1,301 | 1,096 | 289 | 184 | | | | | |
| \$1,500 under \$2,000..... | 15,104 | 26,193 | 13,434 | 15,408 | 10,250 | 6,340 | 2,219 | 1,110 | | | 1,340 | 1,407 | | | | | | | |
| \$2,000 under \$2,500..... | 10,818 | 24,261 | 9,643 | 14,269 | 7,662 | 6,093 | 1,364 | 1,018 | | | 825 | 1,228 | | | | | | | |
| \$2,500 under \$3,000..... | 9,285 | 25,437 | 8,398 | 15,927 | 6,518 | 5,460 | 1,105 | 1,029 | | | 1,012 | 1,267 | | | | | | | |
| \$3,000 under \$3,500..... | 8,087 | 26,096 | 7,335 | 15,811 | 5,960 | 5,975 | 1,136 | 1,098 | | | 971 | 1,915 | | | | | | | |
| \$3,500 under \$4,000..... | 6,014 | 22,598 | 5,333 | 14,670 | 4,155 | 4,269 | 705 | 768 | | | 726 | 1,694 | | | | | | | |
| \$4,000 under \$4,500..... | 5,694 | 24,101 | 5,074 | 15,263 | 4,085 | 5,025 | 621 | 700 | | | 704 | 1,880 | | | | | | | |
| \$4,500 under \$5,000..... | 4,569 | 21,624 | 4,136 | 13,682 | 3,414 | 3,858 | 393 | 510 | | | 516 | 1,500 | | | | | | | |
| \$5,000 under \$6,000..... | 8,606 | 47,270 | 7,761 | 30,634 | 6,436 | 8,841 | 756 | 1,156 | | | 1,218 | 4,166 | | | | | | | |
| \$6,000 under \$7,000..... | 6,688 | 43,241 | 6,172 | 28,947 | 5,058 | 7,277 | 619 | 1,108 | | | 990 | 3,335 | | | | | | | |
| \$7,000 under \$8,000..... | 5,209 | 38,977 | 4,816 | 27,045 | 3,991 | 6,082 | 412 | 1,185 | | | 538 | 2,028 | | | | | | | |
| \$8,000 under \$9,000..... | 3,679 | 31,255 | 3,327 | 20,577 | 2,728 | 5,099 | 290 | 471 | | | 682 | 3,704 | | | | | | | |
| \$9,000 under \$10,000..... | 3,028 | 28,733 | 2,739 | 19,105 | 2,119 | 4,407 | 228 | 862 | | | 497 | 2,779 | | | | | | | |
| \$10,000 under \$15,000..... | 9,268 | 112,124 | 8,358 | 75,533 | 6,765 | 15,380 | 559 | 1,701 | | | 1,758 | 13,439 | | | | | | | |
| \$15,000 under \$20,000..... | 4,582 | 78,703 | 4,190 | 53,214 | 3,362 | 7,005 | 374 | 987 | | | 1,058 | 9,062 | | | | | | | |
| \$20,000 under \$25,000..... | 2,481 | 55,206 | 2,232 | 35,538 | 1,777 | 4,947 | (3) | (3) | | | 518 | 6,620 | 312 | 4,784 | | | | | |
| \$25,000 under \$50,000..... | 4,889 | 168,206 | 4,180 | 101,793 | 3,311 | 13,483 | 248 | 1,420 | | | 1,289 | 27,457 | | | | | | | |
| \$50,000 under \$100,000..... | 1,728 | 117,485 | 1,451 | 69,077 | 1,26 | 12,075 | 57 | 915 | 12 | 38 | 444 | 18,556 | 56 | 1,857 | 1 | (4) | | | |
| \$100,000 under \$150,000..... | 398 | 48,411 | 344 | 30,014 | 247 | 4,096 | 26 | 449 | 3 | 1 | 118 | 6,836 | 9 | 512 | 1 | | | | |
| \$150,000 under \$200,000..... | 171 | 29,625 | 141 | 18,179 | 94 | 2,680 | 5 | 433 | 1 | 3 | 48 | 3,352 | 11 | 1,554 | 1 | | | | |
| \$200,000 under \$500,000..... | 256 | 76,676 | 214 | 48,029 | 114 | 4,357 | 12 | 789 | - | - | 61 | 9,527 | 11 | 2,253 | - | | | | |
| \$500,000 under \$1,000,000..... | 66 | 43,529 | 57 | 21,164 | 38 | 2,475 | - | - | 2 | 19 | 20 | 6,370 | 3 | 1,023 | - | | | | |
| \$1,000,000 or more..... | 25 | 54,973 | 22 | 32,672 | 13 | 4,118 | 1 | 18 | - | - | 7 | 2,849 | 2 | 2,222 | - | | | | |
| Trusts under \$5,000..... | 164,030 | 1292,769 | 137,767 | 167,281 | 111,960 | 64,023 | 22,598 | 11,700 | 279 | 198 | 13,473 | 19,103 | 902 | 1,156 | 185 | 145 | | | |
| Trusts \$5,000 under \$10,000..... | 42,369 | 298,068 | 38,917 | 175,517 | 31,525 | 43,895 | 4,517 | 8,190 | (3) | (3) | 6,075 | 24,048 | 451 | 1,747 | - | | | | |
| Trusts \$10,000 or more..... | 47,060 | 1,735,735 | 43,169 | 855,216 | 34,829 | 107,132 | 3,570 | 17,548 | 327 | 848 | 9,476 | 163,349 | 950 | 27,273 | 103 | 319 | | | |

Footnotes at end of table. See text for "Description of Sample" and "Explanation of Classifications and Terms."

Table 3.—TRUSTS: SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX—ALL TRUSTS, BANK-ADMINISTERED TRUSTS, AND NONBANK-ADMINISTERED TRUSTS, BY TOTAL INCOME CLASSES—Con.

PART II.—BANK-ADMINISTERED TRUSTS—Continued

| Total income classes | | Sources of income and loss—Continued | | | | | | | | Distributions to beneficiaries | | Exemptions | | | | Number of trusts with no taxable income of fiduciary | Taxable income of fiduciary | | Income tax after credits | |
|----------------------|------------------------------------|--------------------------------------|--------------------------------------|--------------------------|--------------------------------------|---|--------------------------------------|--------------------------|--------------------------------------|-------------------------------------|--------------------------|------------------------------|----------------------------|------------------------------|--------------------------|--|-----------------------------|------------------------------|--------------------------|------------------------------|
| | | Sales of capital assets | | | | Sales of property other than capital assets | | | | Other sources (Thousand dollars) | Number of trusts (26) | Amount (Thousand dollars) | Simple trusts (\$300 each) | | Complex trusts (\$100) | | Number of trusts (33) | Amount (Thousand dollars) | | |
| | | Net gain | | Net loss | | Net gain | | Net loss | | | | | Number of trusts (28) | Amount (Thousand dollars) | Number of trusts (30) | | | | | Amount (Thousand dollars) |
| | | Number of trusts (17) | Amount (Thousand dollars) (18) | Number of trusts (19) | Amount (Thousand dollars) (20) | Number of trusts (21) | Amount (Thousand dollars) (22) | Number of trusts (23) | Amount (Thousand dollars) (24) | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) | (33) | (34) | (35) |
| 1 | Grand total..... | 113,130 | 616,800 | 12,641 | 7,171 | 1,391 | 4,009 | 962 | 1,003 | 28,371 | 207,041 | 1,294,359 | 184,585 | 55,383 | 68,753 | 7,100 | 171,449 | 82,010 | 376,945 | 137,171 |
| 2 | Taxable trusts, total..... | 55,838 | 505,159 | 4,205 | 1,411 | 496 | 2,565 | 348 | 317 | 11,616 | 47,051 | 377,765 | 33,963 | 10,193 | 47,650 | 4,901 | - | 81,729 | 376,730 | 137,171 |
| 3 | Under \$600..... | 5,027 | 264 | 689 | 72 | | | | | 63 | 399 | 54 | (3) | (3) | 12,384 | 1,239 | - | 12,476 | 1,665 | 287 |
| 4 | \$600 under \$1,000..... | 2,261 | 472 | 294 | 11 | | | | | 71 | 823 | 272 | 276 | 83 | 4,775 | 480 | - | 5,061 | 2,164 | 373 |
| 5 | \$1,000 under \$1,500..... | 2,378 | 1,003 | 446 | 92 | | | | | 84 | 1,536 | 806 | 640 | 192 | 4,108 | 410 | - | 4,759 | 3,087 | 542 |
| 6 | \$1,500 under \$2,000..... | 2,458 | 1,570 | 162 | 33 | | | | | 215 | 1,776 | 1,344 | 995 | 299 | 2,963 | 298 | - | 3,959 | 3,221 | 557 |
| 7 | \$2,000 under \$2,500..... | 2,272 | 1,817 | 162 | 75 | | | | | 293 | 1,967 | 1,936 | 1,236 | 371 | 2,245 | 229 | - | 3,481 | 3,266 | 578 |
| 8 | \$2,500 under \$3,000..... | 2,128 | 2,194 | 182 | 47 | | | | | 192 | 1,979 | 2,557 | 1,156 | 346 | 2,141 | 218 | - | 3,307 | 3,777 | 678 |
| 9 | \$3,000 under \$3,500..... | 1,871 | 2,113 | 244 | 90 | | | | | 403 | 1,719 | 2,893 | 1,199 | 360 | 1,492 | 166 | - | 2,691 | 3,195 | 577 |
| 10 | \$3,500 under \$4,000..... | 1,825 | 2,413 | 183 | 43 | | | | | 173 | 1,837 | 3,520 | 1,267 | 380 | 1,331 | 135 | - | 2,598 | 3,342 | 617 |
| 11 | \$4,000 under \$4,500..... | 1,958 | 2,790 | 162 | 48 | | | | | 329 | 1,959 | 4,200 | 1,370 | 411 | 1,329 | 139 | - | 2,698 | 3,899 | 727 |
| 12 | \$4,500 under \$5,000..... | 1,674 | 2,895 | 101 | 37 | | | | | 264 | 1,665 | 4,256 | 1,185 | 356 | 1,159 | 119 | - | 2,344 | 3,732 | 698 |
| 13 | \$5,000 under \$6,000..... | 3,520 | 6,888 | 172 | 72 | | | | | 405 | 3,237 | 8,803 | 2,403 | 721 | 1,989 | 211 | - | 4,392 | 8,297 | 1,579 |
| 14 | \$6,000 under \$7,000..... | 2,522 | 6,314 | 142 | 51 | | | | | 410 | 2,451 | 7,904 | 1,901 | 572 | 1,350 | 153 | - | 3,261 | 7,023 | 1,386 |
| 15 | \$7,000 under \$8,000..... | 2,291 | 6,547 | 153 | 68 | | | | | 368 | 2,210 | 8,306 | 1,743 | 523 | 1,055 | 111 | - | 2,799 | 6,422 | 1,289 |
| 16 | \$8,000 under \$9,000..... | 2,038 | 7,423 | 122 | 63 | | | | | 145 | 1,988 | 8,248 | 1,571 | 471 | 935 | 110 | - | 2,506 | 6,501 | 1,326 |
| 17 | \$9,000 under \$10,000..... | 1,704 | 6,269 | 173 | 64 | | | | | 596 | 1,734 | 7,874 | 1,238 | 372 | 953 | 99 | - | 2,201 | 6,788 | 1,417 |
| 18 | \$10,000 under \$15,000..... | 5,833 | 29,426 | 294 | 184 | | | | | 1,187 | 5,781 | 33,131 | 4,432 | 1,330 | 2,793 | 290 | - | 7,235 | 29,660 | 6,614 |
| 19 | \$15,000 under \$20,000..... | 3,958 | 28,680 | 182 | 120 | | | | | 864 | 3,929 | 30,532 | 3,034 | 911 | 1,543 | 168 | - | 4,587 | 25,141 | 6,123 |
| 20 | \$20,000 under \$25,000..... | 2,226 | 21,518 | (3) | (3) | | | | | 688 | 2,238 | 23,831 | 1,878 | 563 | 671 | 75 | - | 2,559 | 16,136 | 4,243 |
| 21 | \$25,000 under \$50,000..... | 4,705 | 77,917 | 163 | 118 | | | | | 1,663 | 4,662 | 64,907 | 3,817 | 1,145 | 1,401 | 144 | - | 5,218 | 56,703 | 17,748 |
| 22 | \$50,000 under \$100,000..... | 1,911 | 66,627 | 93 | 61 | | | | | 1,225 | 1,914 | 50,828 | 1,555 | 467 | 626 | 64 | - | 2,191 | 49,644 | 21,202 |
| 23 | \$100,000 under \$150,000..... | 521 | 34,258 | 23 | 20 | | | | | 430 | 528 | 23,050 | 408 | 122 | 182 | 19 | - | 592 | 23,229 | 11,612 |
| 24 | \$150,000 under \$200,000..... | 282 | 31,116 | 7 | 6 | | | | | 120 | 254 | 13,640 | 209 | 63 | 91 | 10 | - | 300 | 18,456 | 9,402 |
| 25 | \$200,000 under \$500,000..... | 339 | 63,244 | 13 | 9 | | | | | 1,190 | 338 | 30,750 | 273 | 82 | 102 | 11 | - | 376 | 39,609 | 21,435 |
| 26 | \$500,000 under \$1,000,000..... | 80 | 36,982 | 1 | 1 | | | | | 38 | 75 | 13,372 | 63 | 19 | 19 | 2 | - | 82 | 19,293 | 9,974 |
| 27 | \$1,000,000 or more..... | 56 | 64,419 | - | - | | | | | 200 | 52 | 30,751 | 43 | 13 | 13 | 1 | - | 56 | 32,480 | 16,187 |
| 28 | Nontaxable trusts, total..... | 57,292 | 111,641 | 8,436 | 5,760 | 895 | 1,444 | 614 | 686 | 16,755 | 159,990 | 916,594 | 150,622 | 45,190 | 21,103 | 2,199 | 171,449 | 281 | 215 | - |
| 29 | No total income..... | - | - | 415 | 2,026 | | | | | 7 | (3) | (3) | 394 | 119 | 333 | 33 | 727 | - | (4) | - |
| 30 | Under \$600..... | 4,914 | 282 | 940 | 259 | | | | | 264 | 18,121 | 5,041 | 16,042 | 4,812 | 6,058 | 622 | 22,024 | 76 | (4) | - |
| 31 | \$600 under \$1,000..... | 5,869 | 858 | 867 | 247 | | | | | 414 | 18,310 | 12,081 | 17,136 | 5,140 | 2,487 | 257 | 19,613 | - | - | - |
| 32 | \$1,000 under \$1,500..... | 5,988 | 1,160 | 846 | 312 | | | | | 460 | 17,769 | 18,334 | 16,683 | 5,005 | 1,952 | 206 | 18,584 | - | - | - |
| 33 | \$1,500 under \$2,000..... | 5,838 | 1,464 | 722 | 259 | | | | | 614 | 14,093 | 20,120 | 13,587 | 4,076 | 1,517 | 159 | 15,084 | - | - | - |
| 34 | \$2,000 under \$2,500..... | 4,027 | 1,211 | 495 | 172 | | | | | 477 | 10,220 | 19,106 | 9,723 | 2,917 | 1,095 | 109 | 10,818 | - | - | - |
| 35 | \$2,500 under \$3,000..... | 3,095 | 1,140 | 474 | 147 | | | | | 574 | 8,893 | 20,655 | 8,408 | 2,523 | 876 | 96 | 9,265 | - | - | - |
| 36 | \$3,000 under \$3,500..... | 3,136 | 959 | 433 | 115 | | | | | 498 | 7,756 | 20,922 | 7,520 | 2,256 | 568 | 59 | 8,077 | - | - | - |
| 37 | \$3,500 under \$4,000..... | 2,008 | 784 | 268 | 155 | | | | | 507 | 5,807 | 18,523 | 5,414 | 1,625 | 600 | 60 | 6,014 | - | - | - |
| 38 | \$4,000 under \$4,500..... | 1,979 | 923 | 310 | 78 | | | | | 316 | 5,506 | 19,391 | 5,249 | 1,575 | 444 | 46 | 5,684 | - | - | - |
| 39 | \$4,500 under \$5,000..... | 2,110 | 1,490 | (3) | (3) | | | | | 479 | 4,383 | 17,620 | 4,177 | 1,254 | 392 | 39 | 4,548 | 204 | 215 | - |
| 40 | \$5,000 under \$6,000..... | 3,527 | 1,695 | 559 | 114 | | | | | 725 | 8,214 | 38,237 | 7,914 | 2,374 | 692 | 79 | 8,596 | - | - | - |
| 41 | \$6,000 under \$7,000..... | 2,501 | 1,739 | 351 | 114 | | | | | 701 | 6,482 | 35,510 | 6,275 | 1,883 | 412 | 45 | 6,688 | - | - | - |
| 42 | \$7,000 under \$8,000..... | 1,781 | 1,639 | 187 | 55 | | | | | 662 | 5,104 | 32,332 | 4,795 | 1,438 | 414 | 41 | 5,209 | - | - | - |
| 43 | \$8,000 under \$9,000..... | 1,366 | 1,186 | (3) | (3) | | | | | 270 | 3,597 | 25,943 | 3,432 | 1,030 | 247 | 29 | 3,679 | - | - | - |
| 44 | \$9,000 under \$10,000..... | 903 | 809 | 207 | 91 | | | | | 559 | 2,965 | 23,631 | 2,810 | 843 | 217 | 24 | 3,028 | - | - | - |
| 45 | \$10,000 under \$15,000..... | 3,076 | 5,338 | 474 | 1,120 | | | | | 1,078 | 8,876 | 89,883 | 8,409 | 2,523 | 858 | 92 | 9,247 | - | - | - |
| 46 | \$15,000 under \$20,000..... | 1,625 | 6,946 | 269 | 60 | | | | | 642 | 4,457 | 62,120 | 4,013 | 1,204 | 569 | 59 | 4,572 | - | - | - |
| 47 | \$20,000 under \$25,000..... | 952 | 6,315 | (3) | (3) | | | | | 860 | 2,357 | 42,802 | 2,211 | 664 | 270 | 27 | 2,460 | - | - | - |
| 48 | \$25,000 under \$50,000..... | 1,705 | 18,668 | 197 | 93 | | | | | 1,479 | 4,597 | 126,306 | 4,237 | 1,271 | 651 | 71 | 4,889 | 1 | (4) | - |
| 49 | \$50,000 under \$100,000..... | 590 | 13,549 | 57 | 85 | | | | | 1,302 | 1,572 | 84,083 | 1,450 | 435 | 278 | 29 | 1,727 | - | - | - |
| 50 | \$100,000 under \$150,000..... | 134 | 5,667 | 19 | 54 | | | | | 37 | 926 | 34,532 | 323 | 97 | 75 | 8 | 398 | - | - | - |
| 51 | \$150,000 under \$200,000..... | 43 | 2,939 | 9 | 6 | | | | | - | 502 | 147 | 21,345 | 127 | 38 | 44 | 171 | - | - | - |
| 52 | \$200,000 under \$500,000..... | 80 | 9,561 | 6 | 14 | | | | | 2 | 2,147 | 224 | 54,731 | 212 | 63 | 44 | 256 | - | - | - |
| 53 | \$500,000 under \$1,000,000..... | 35 | 12,512 | - | - | | | | | 1 | 5 | 53 | 28,370 | 58 | 18 | 8 | 66 | - | - | - |
| 54 | \$1,000,000 or more..... | 10 | 12,807 | - | - | | | | | - | 287 | 24 | 44,547 | 23 | 7 | 2 | 25 | - | - | - |
| 55 | Trusts under \$5,000..... | 62,816 | 27,802 | 8,560 | 4,364 | 719 | 226 | 542 | 512 | 6,697 | 126,622 | 194,060 | 113,728 | 34,121 | 50,249 | 5,119 | 120,438 | 43,592 | 31,394 | 5,634 |
| 56 | Trusts \$5,000 under \$10,000..... | 22,153 | 40,509 | 2,190 | 739 | 269 | 308 | 193 | 146 | 4,841 | 37,982 | 196,788 | 34,082 | 10,227 | 8,264 | 902 | 27,200 | 15,169 | 35,031 | 6,997 |
| 57 | Trusts \$10,000 or more..... | 28,161 | 548,489 | 1,891 | 2,068 | 403 | 3,475 | 227 | 345 | 16,833 | 42,437 | 903,511 | 36,775 | 11,035 | 10,240 | 1,079 | 23,811 | 23,249 | 310,520 | 124,540 |

Footnotes at end of table. See text for "Description of Sample" and "Explanation of Classifications and Terms."

Table 3.—TRUSTS: SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX—ALL TRUSTS, BANK-ADMINISTERED TRUSTS, AND NONBANK-ADMINISTERED TRUSTS, BY TOTAL INCOME CLASSES—Con.

PART III.—NONBANK-ADMINISTERED TRUSTS

| Total income classes | Number of trusts | Total income (Thousand dollars) | Sources of income and loss | | | | | | | | | | | | Trade or business | | | |
|------------------------------------|------------------|------------------------------------|----------------------------------|------------------------------|-------------------|------------------------------|----------------------------------|------------------------------|------------------|------------------------------|---------------------------|------------------------------|-------|--------|-------------------|-------|--|--|
| | | | Dividends (before exclusions) | | Interest received | | Partnership and fiduciary income | | | | Gross rents and royalties | | | | | | | |
| | | | Number of trusts | Amount (Thousand dollars) | Number of trusts | Amount (Thousand dollars) | Net profit | | Net loss | | Number of trusts | Amount (Thousand dollars) | | | | | | |
| | | | | | | | Number of trusts | Amount (Thousand dollars) | Number of trusts | Amount (Thousand dollars) | | | | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | | |
| Grand total..... | 171,965 | 1,759,226 | 117,850 | 648,359 | 95,079 | 114,706 | 18,565 | 92,673 | 2,454 | 4,643 | 38,007 | 346,490 | 6,297 | 99,952 | 383 | 1,379 | | |
| Taxable trusts, total..... | 77,153 | 956,318 | 54,499 | 288,606 | 46,980 | 53,664 | 11,614 | 65,705 | 1,011 | 1,758 | 16,217 | 138,072 | 2,599 | 52,593 | 179 | 159 | | |
| Under \$600..... | 12,809 | 4,593 | 8,785 | 2,510 | 7,367 | 1,194 | 1,065 | 333 | 111 | 22 | 801 | 257 | 122 | 32 | | | | |
| \$600 under \$1,000..... | 7,047 | 5,539 | 4,771 | 2,551 | 4,156 | 1,227 | 824 | 534 | | | 824 | 533 | 122 | 88 | | | | |
| \$1,000 under \$1,500..... | 6,987 | 8,664 | 4,818 | 3,915 | 4,232 | 1,800 | 791 | 728 | | | 1,063 | 1,069 | 101 | 82 | | | | |
| \$1,500 under \$2,000..... | 4,934 | 8,525 | 3,183 | 3,153 | 2,757 | 1,328 | 766 | 880 | | | 1,129 | 1,587 | 111 | 134 | | | | |
| \$2,000 under \$2,500..... | 3,733 | 8,334 | 2,603 | 3,420 | 2,177 | 1,234 | 560 | 969 | | | 805 | 1,310 | (3) | (3) | | | | |
| \$2,500 under \$3,000..... | 3,041 | 8,337 | 1,972 | 3,035 | 1,738 | 1,094 | 557 | 1,133 | | | 691 | 1,388 | 94 | 211 | | | | |
| \$3,000 under \$3,500..... | 2,870 | 9,339 | 1,943 | 3,396 | 1,697 | 1,003 | 489 | 1,188 | | | 814 | 1,962 | | 323 | | | | |
| \$3,500 under \$4,000..... | 2,214 | 8,268 | 1,564 | 3,160 | 1,441 | 1,038 | 346 | 944 | | | 508 | 1,316 | 162 | | | | | |
| \$4,000 under \$4,500..... | 2,278 | 9,662 | 1,637 | 3,338 | 1,420 | 1,269 | 386 | 1,208 | 445 | 251 | 557 | 1,527 | | | 161 | 95 | | |
| \$4,500 under \$5,000..... | 2,017 | 9,595 | 1,409 | 3,611 | 1,109 | 1,030 | 429 | 1,286 | | | 458 | 1,557 | 132 | 366 | | | | |
| \$5,000 under \$6,000..... | 2,893 | 15,843 | 1,982 | 5,524 | 1,829 | 1,742 | 583 | 2,251 | | | 651 | 2,302 | 193 | 838 | | | | |
| \$6,000 under \$7,000..... | 2,579 | 16,779 | 1,735 | 5,744 | 1,481 | 1,495 | 517 | 2,521 | | | 717 | 3,064 | 92 | 439 | | | | |
| \$7,000 under \$8,000..... | 2,168 | 16,162 | 1,534 | 5,199 | 1,221 | 1,684 | 452 | 2,399 | | | 559 | 2,713 | | | | | | |
| \$8,000 under \$9,000..... | 1,829 | 15,581 | 1,359 | 5,255 | 1,126 | 1,352 | 385 | 2,304 | | | 450 | 2,410 | 183 | 930 | | | | |
| \$9,000 under \$10,000..... | 1,494 | 14,215 | 962 | 4,493 | 929 | 1,160 | 268 | 1,728 | | | 460 | 2,942 | | | | | | |
| \$10,000 under \$15,000..... | 5,601 | 68,350 | 4,042 | 20,514 | 3,712 | 5,869 | 1,176 | 9,208 | 162 | 319 | 1,599 | 11,669 | 274 | 2,523 | | | | |
| \$15,000 under \$20,000..... | 3,216 | 55,425 | 2,430 | 18,128 | 2,083 | 3,487 | 664 | 6,028 | | | 1,005 | 11,471 | 187 | 1,788 | | | | |
| \$20,000 under \$25,000..... | 1,999 | 44,793 | 1,633 | 15,267 | 1,315 | 2,237 | 324 | 4,365 | 113 | 309 | 690 | 9,417 | 93 | 849 | | | | |
| \$25,000 under \$50,000..... | 4,422 | 153,836 | 3,562 | 50,295 | 2,997 | 9,284 | 714 | 14,380 | 95 | 290 | 1,410 | 24,706 | 335 | 6,752 | 1 | 1 | | |
| \$50,000 under \$100,000..... | 1,797 | 122,473 | 1,520 | 40,766 | 1,301 | 5,304 | 179 | 4,781 | 43 | 237 | 596 | 17,497 | 162 | 7,149 | 7 | 31 | | |
| \$100,000 under \$150,000..... | 467 | 56,098 | 407 | 16,199 | 336 | 2,211 | 61 | 1,306 | 7 | 8 | 166 | 7,816 | 39 | 1,893 | 8 | 13 | | |
| \$150,000 under \$200,000..... | 262 | 45,249 | 214 | 10,813 | 194 | 1,329 | 36 | 2,089 | 16 | 138 | 92 | 5,988 | 22 | 2,060 | 1 | 5 | | |
| \$200,000 under \$500,000..... | 367 | 109,724 | 314 | 28,379 | 267 | 3,254 | 34 | 2,196 | 12 | 129 | 117 | 8,904 | 57 | 9,329 | 1 | 14 | | |
| \$500,000 under \$1,000,000..... | 84 | 57,048 | 77 | 12,989 | 58 | 622 | 6 | 930 | 6 | 42 | 33 | 8,243 | 18 | 7,274 | - | - | | |
| \$1,000,000 or more..... | 45 | 83,886 | 43 | 16,952 | 37 | 417 | 2 | 16 | 1 | 13 | 22 | 6,424 | 9 | 9,382 | - | - | | |
| Nontaxable trusts, total..... | 94,812 | 1,802,908 | 63,351 | 359,753 | 48,099 | 61,042 | 6,951 | 26,968 | 1,443 | 2,885 | 21,790 | 208,418 | 3,698 | 47,359 | 204 | 1,220 | | |
| No total income..... | 1,599 | 24,548 | 439 | 237 | 542 | 345 | (3) | (3) | 806 | 2,068 | (3) | (3) | - | - | | | | |
| Under \$600..... | 15,281 | 4,105 | 9,974 | 2,367 | 7,317 | 1,348 | 1,012 | 243 | | | 970 | 316 | | | | | | |
| \$600 under \$1,000..... | 9,972 | 7,849 | 6,636 | 4,040 | 5,352 | 2,053 | 540 | 356 | | | 1,640 | 1,069 | 248 | 105 | | | | |
| \$1,000 under \$1,500..... | 9,534 | 11,760 | 6,580 | 6,122 | 5,182 | 2,715 | 620 | 602 | | | 1,508 | 1,513 | 207 | 160 | | | | |
| \$1,500 under \$2,000..... | 7,144 | 12,402 | 4,724 | 6,261 | 3,469 | 2,468 | 516 | 678 | | | 1,652 | 2,333 | 272 | 385 | | | | |
| \$2,000 under \$2,500..... | 4,968 | 11,247 | 3,420 | 5,848 | 2,382 | 2,058 | 392 | 630 | | | 993 | 1,725 | (3) | (3) | | | | |
| \$2,500 under \$3,000..... | 4,415 | 12,103 | 3,134 | 6,346 | 2,342 | 2,110 | 310 | 587 | | | 911 | 1,896 | 229 | 565 | (3) | (3) | | |
| \$3,000 under \$3,500..... | 3,892 | 12,441 | 2,692 | 6,086 | 2,111 | 1,857 | 352 | 747 | | | 1,095 | 2,868 | | | | | | |
| \$3,500 under \$4,000..... | 3,721 | 13,924 | 2,566 | 6,780 | 1,954 | 2,104 | 289 | 597 | 207 | 204 | 1,094 | 3,071 | 247 | 693 | | | | |
| \$4,000 under \$4,500..... | 2,587 | 10,966 | 1,822 | 5,290 | 1,409 | 1,448 | 292 | 838 | | | 725 | 2,041 | | | | | | |
| \$4,500 under \$5,000..... | 2,449 | 11,544 | 1,623 | 5,800 | 1,166 | 1,443 | 247 | 860 | | | 642 | 2,422 | 247 | 858 | | | | |
| \$5,000 under \$6,000..... | 3,726 | 20,425 | 2,590 | 10,276 | 1,887 | 2,585 | 290 | 1,005 | | | 1,061 | 4,574 | 227 | 929 | | | | |
| \$6,000 under \$7,000..... | 3,137 | 20,249 | 2,063 | 9,252 | 1,772 | 2,485 | 330 | 304 | | | 972 | 4,741 | 310 | 1,638 | | | | |
| \$7,000 under \$8,000..... | 2,498 | 18,779 | 1,730 | 8,501 | 1,484 | 2,512 | (3) | (3) | | | 872 | 5,109 | 166 | 838 | | | | |
| \$8,000 under \$9,000..... | 1,955 | 16,586 | 1,376 | 9,067 | 1,024 | 1,355 | 228 | 898 | | | 498 | 2,925 | | | 2 | 3 | | |
| \$9,000 under \$10,000..... | 1,452 | 13,784 | 999 | 7,374 | 750 | 1,482 | (3) | (3) | | | 538 | 3,495 | 206 | 1,679 | | | | |
| \$10,000 under \$15,000..... | 5,711 | 69,627 | 3,757 | 30,085 | 2,720 | 5,577 | 293 | 2,034 | | | 2,326 | 22,032 | 342 | 3,022 | (3) | (3) | | |
| \$15,000 under \$20,000..... | 3,193 | 54,854 | 2,179 | 27,115 | 1,537 | 3,762 | 351 | 2,756 | 168 | 348 | 1,141 | 14,629 | 292 | 3,967 | | | | |
| \$20,000 under \$25,000..... | 1,913 | 42,844 | 1,249 | 19,690 | 998 | 3,855 | (3) | (3) | | | 710 | 12,216 | | | | | | |
| \$25,000 under \$50,000..... | 3,604 | 124,867 | 2,356 | 51,726 | 1,669 | 4,528 | 353 | 6,233 | | | 1,620 | 42,469 | 279 | 8,360 | | | | |
| \$50,000 under \$100,000..... | 1,256 | 85,881 | 863 | 39,185 | 604 | 3,707 | 80 | 1,945 | | | 477 | 20,643 | 142 | 8,110 | | | | |
| \$100,000 under \$150,000..... | 366 | 44,385 | 262 | 20,665 | 188 | 1,602 | 34 | 1,050 | 13 | 106 | 133 | 9,615 | 45 | 3,084 | 1 | 1 | | |
| \$150,000 under \$200,000..... | 141 | 24,229 | 104 | 9,385 | 81 | 1,011 | 11 | 422 | 6 | 30 | 57 | 6,264 | 17 | 1,765 | 5 | 69 | | |
| \$200,000 under \$500,000..... | 227 | 66,040 | 155 | 27,370 | 121 | 2,476 | 12 | 1,442 | 6 | 35 | 91 | 15,375 | 25 | 4,675 | 2 | 8 | | |
| \$500,000 under \$1,000,000..... | 39 | 26,438 | 33 | 10,982 | 20 | 1,663 | 2 | 21 | 2 | 10 | 14 | 4,273 | 8 | 3,532 | 1 | 3 | | |
| \$1,000,000 or more..... | 32 | 70,127 | 25 | 23,903 | 18 | 2,493 | 1 | 12 | - | - | 8 | 20,657 | 3 | 2,650 | - | - | | |
| Trusts under \$5,000..... | 113,492 | 1,184,649 | 76,295 | 87,266 | 61,320 | 32,166 | 10,845 | 15,364 | 1,581 | 2,357 | 18,922 | 31,907 | 2,571 | 4,497 | 226 | 995 | | |
| Trusts \$5,000 under \$10,000..... | 23,731 | 168,403 | 16,330 | 70,685 | 13,503 | 17,852 | 3,241 | 15,526 | 236 | 329 | 6,778 | 34,275 | 1,377 | 7,291 | 34 | 22 | | |
| Trusts \$10,000 or more..... | 34,742 | 1,406,174 | 25,225 | 490,408 | 20,256 | 64,688 | 4,479 | 61,783 | 637 | 1,957 | 12,307 | 280,308 | 2,349 | 88,164 | 123 | 362 | | |

Footnotes at end of table. See text for "Description of Sample" and "Explanation of Classifications and Terms."

Table 3.—TRUSTS: SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX—ALL TRUSTS, BANK-ADMINISTERED TRUSTS, AND NONBANK-ADMINISTERED TRUSTS, BY TOTAL INCOME CLASSES—Con.

PART III.—NONBANK-ADMINISTERED TRUSTS—Continued

| Total income classes | Sources of income and loss—Continued | | | | | | | | | Distributions to beneficiaries | | Exemptions | | | | Number of trusts with no taxable income of fiduciary | Taxable income of fiduciary | | Income tax after credits |
|------------------------------------|--------------------------------------|---------------------------|------------------|---------------------------|---|---------------------------|------------------|---------------------------|---------------|--------------------------------|---------|----------------------------|--------|------------------------|--------|--|-----------------------------|---------|--------------------------|
| | Sales of capital assets | | | | Sales of property other than capital assets | | | | Other sources | Number of trusts | Amount | Simple trusts (\$300 each) | | Complex trusts (\$100) | | | Number of trusts | Amount | |
| | Net gain | | Net loss | | Net gain | | Net loss | | | | | Number of trusts | Amount | Number of trusts | Amount | | | | |
| | Number of trusts | Amount (Thousand dollars) | Number of trusts | Amount (Thousand dollars) | Number of trusts | Amount (Thousand dollars) | Number of trusts | Amount (Thousand dollars) | | | | | | | | | | | |
| | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) | (33) | (34) | (35) |
| Grand total..... | 55,342 | 439,589 | 7,939 | 5,328 | 1,526 | 4,906 | 697 | 1,994 | 25,895 | 107,915 | 789,708 | 85,266 | 25,581 | 86,301 | 8,762 | 94,563 | 77,402 | 374,740 | 133,334 |
| Taxable trusts, total..... | 33,610 | 348,089 | 3,229 | 1,652 | 799 | 3,056 | 262 | 246 | 10,348 | 25,356 | 229,757 | 12,241 | 3,672 | 64,559 | 6,532 | - | 77,153 | 374,618 | 133,334 |
| Under \$600..... | 2,834 | 338 | 391 | 130 | 134 | 38 | | | 71 | 451 | 72 | 243 | 73 | 12,485 | 1,252 | - | 12,809 | 2,397 | 422 |
| \$600 under \$1,000..... | 1,917 | 573 | 265 | 89 | | | | | 119 | 796 | 300 | 276 | 83 | 6,751 | 679 | - | 7,047 | 3,500 | 627 |
| \$1,000 under \$1,500..... | 2,188 | 1,057 | 255 | 109 | 101 | 109 | | | 127 | 1,247 | 716 | 274 | 82 | 6,703 | 674 | - | 6,987 | 5,719 | 1,032 |
| \$1,500 under \$2,000..... | 1,663 | 1,186 | 214 | 79 | | | 110 | | 241 | 1,093 | 721 | 389 | 116 | 4,525 | 457 | - | 4,934 | 5,431 | 990 |
| \$2,000 under \$2,500..... | 1,366 | 1,189 | 213 | 79 | | | | | 140 | 978 | 906 | 264 | 79 | 3,438 | 352 | - | 3,733 | 5,263 | 955 |
| \$2,500 under \$3,000..... | 1,211 | 1,381 | 152 | 68 | 101 | 92 | | | 153 | 834 | 984 | 295 | 88 | 2,705 | 274 | - | 3,041 | 5,104 | 949 |
| \$3,000 under \$3,500..... | 1,184 | 1,542 | 83 | 55 | | | | | 123 | 998 | 1,455 | 288 | 86 | 2,562 | 264 | - | 2,870 | 5,307 | 993 |
| \$3,500 under \$4,000..... | 1,036 | 1,509 | (3) | (3) | | | | | 132 | 916 | 1,566 | 397 | 120 | 1,817 | 182 | - | 2,214 | 4,554 | 860 |
| \$4,000 under \$4,500..... | 1,173 | 2,087 | 113 | 61 | 111 | 199 | | | 74 | 901 | 1,583 | 338 | 101 | 1,930 | 198 | - | 2,278 | 5,597 | 1,063 |
| \$4,500 under \$5,000..... | 898 | 1,796 | 102 | 52 | | | | | 222 | 741 | 1,622 | 305 | 91 | 1,712 | 171 | - | 2,017 | 5,657 | 1,097 |
| \$5,000 under \$6,000..... | 1,527 | 3,089 | 162 | 102 | | | | | 163 | 1,189 | 2,962 | 641 | 192 | 2,241 | 228 | - | 2,893 | 8,726 | 1,733 |
| \$6,000 under \$7,000..... | 1,291 | 3,301 | 92 | 40 | | | | | 136 | 1,172 | 3,752 | 630 | 189 | 1,949 | 207 | - | 2,579 | 8,499 | 1,729 |
| \$7,000 under \$8,000..... | 1,134 | 3,771 | 192 | 96 | 122 | 432 | 110 | 165 | 193 | 998 | 3,226 | 581 | 174 | 1,576 | 166 | - | 2,168 | 8,415 | 1,777 |
| \$8,000 under \$9,000..... | 1,018 | 3,368 | | 60 | | | | | 313 | 853 | 3,257 | 438 | 132 | 1,392 | 139 | - | 1,829 | 8,005 | 1,720 |
| \$9,000 under \$10,000..... | 903 | 3,336 | | | | | | | 381 | 762 | 3,371 | 387 | 116 | 1,108 | 110 | - | 1,494 | 6,382 | 1,413 |
| \$10,000 under \$15,000..... | 3,428 | 18,122 | 264 | 152 | | | | | 857 | 3,057 | 16,737 | 1,603 | 481 | 3,988 | 405 | - | 5,601 | 30,724 | 7,320 |
| \$15,000 under \$20,000..... | 1,981 | 14,201 | 111 | 97 | 202 | 1,865 | | | 421 | 1,839 | 13,075 | 1,095 | 328 | 2,080 | 210 | - | 3,216 | 24,827 | 6,676 |
| \$20,000 under \$25,000..... | 1,400 | 12,458 | 101 | 85 | | | | | 304 | 1,248 | 10,692 | 696 | 209 | 1,293 | 131 | - | 1,999 | 19,050 | 5,516 |
| \$25,000 under \$50,000..... | 3,019 | 45,512 | 206 | 135 | | | | | 1,994 | 2,939 | 41,913 | 1,777 | 533 | 2,615 | 261 | - | 4,422 | 57,873 | 19,990 |
| \$50,000 under \$100,000..... | 1,375 | 45,737 | 106 | 95 | 16 | 209 | 24 | 26 | 1,419 | 1,408 | 35,844 | 754 | 227 | 1,039 | 105 | - | 1,797 | 40,816 | 17,495 |
| \$100,000 under \$150,000..... | 399 | 25,988 | 18 | 13 | 12 | 112 | 5 | 1 | 608 | 364 | 15,151 | 215 | 65 | 252 | 26 | - | 467 | 18,130 | 8,850 |
| \$150,000 under \$200,000..... | 231 | 22,686 | 4 | 3 | - | - | - | - | 430 | 201 | 11,893 | 120 | 36 | 142 | 15 | - | 262 | 14,572 | 7,366 |
| \$200,000 under \$500,000..... | 319 | 56,614 | 9 | 7 | - | - | - | - | 1,220 | 264 | 23,056 | 162 | 49 | 201 | 20 | - | 367 | 38,839 | 21,077 |
| \$500,000 under \$1,000,000..... | 73 | 26,640 | 3 | 3 | - | - | - | - | 396 | 66 | 15,548 | 45 | 14 | 39 | 4 | - | 84 | 15,295 | 8,316 |
| \$1,000,000 or more..... | 42 | 50,608 | - | - | - | - | - | - | 105 | 41 | 19,355 | 28 | 8 | 16 | 2 | - | 45 | 26,026 | 13,368 |
| Nontaxable trusts, total..... | 21,732 | 91,500 | 4,710 | 3,676 | 727 | 1,850 | 435 | 1,748 | 15,547 | 82,559 | 559,951 | 73,025 | 21,909 | 21,742 | 2,230 | 94,563 | 249 | 122 | - |
| No total income..... | 187 | 132 | 460 | 1,120 | - | - | | | 2 | (3) | (3) | 577 | 173 | 1,021 | 102 | 1,999 | | | - |
| Under \$600..... | 2,044 | 215 | 1,039 | 401 | 247 | 37 | | | 63 | 10,389 | 3,179 | 8,529 | 2,559 | 6,752 | 677 | 15,157 | | | - |
| \$600 under \$1,000..... | 1,946 | 456 | 497 | 328 | | | 207 | 1,517 | 116 | 8,969 | 6,494 | 7,483 | 2,245 | 2,468 | 256 | 9,951 | | | - |
| \$1,000 under \$1,500..... | 2,133 | 652 | 395 | 212 | | 107 | | | 365 | 8,870 | 9,525 | 7,676 | 2,303 | 1,838 | 184 | 9,524 | | | - |
| \$1,500 under \$2,000..... | 1,317 | 347 | 293 | 270 | | | | | 180 | 6,503 | 9,498 | 5,796 | 1,739 | 1,348 | 143 | 7,144 | | | - |
| \$2,000 under \$2,500..... | 1,106 | 464 | (3) | (3) | | | | | 256 | 4,594 | 8,920 | 3,953 | 1,187 | 1,014 | 102 | 4,968 | | | - |
| \$2,500 under \$3,000..... | 1,024 | 567 | 210 | 71 | | | | | 174 | 4,104 | 9,400 | 3,708 | 1,112 | 707 | 75 | 4,415 | | | - |
| \$3,000 under \$3,500..... | 940 | 450 | | | | | | | 215 | 3,580 | 9,886 | 3,024 | 907 | 868 | 87 | 3,892 | | | - |
| \$3,500 under \$4,000..... | 1,129 | 734 | 269 | 171 | | | | | 256 | 3,555 | 11,265 | 2,976 | 893 | 745 | 76 | 3,701 | | | - |
| \$4,000 under \$4,500..... | 787 | 652 | 208 | 113 | | | | | 279 | 2,359 | 8,263 | 2,090 | 627 | 497 | 58 | 2,587 | | | - |
| \$4,500 under \$5,000..... | 731 | 609 | | | | | | | 41 | 2,366 | 9,004 | 2,075 | 623 | 374 | 37 | 2,449 | | | - |
| \$5,000 under \$6,000..... | 833 | 832 | 247 | 61 | 251 | 1,204 | 209 | 199 | 270 | 3,498 | 16,009 | 3,290 | 987 | 436 | 43 | 3,726 | 248 | 107 | - |
| \$6,000 under \$7,000..... | 864 | 827 | | | | | | | 170 | 2,928 | 15,183 | 2,608 | 782 | 529 | 63 | 3,116 | | | - |
| \$7,000 under \$8,000..... | 613 | 568 | | | | | | | 441 | 2,371 | 14,364 | 2,235 | 670 | 263 | 33 | 2,498 | | | - |
| \$8,000 under \$9,000..... | 426 | 752 | 332 | 295 | | | | | 357 | 1,935 | 13,738 | 1,593 | 478 | 363 | 36 | 1,945 | | | - |
| \$9,000 under \$10,000..... | 379 | 435 | | | | | | | 431 | 1,349 | 10,149 | 1,307 | 392 | (3) | (3) | 1,452 | | | - |
| \$10,000 under \$15,000..... | 1,806 | 5,166 | 229 | 153 | | | | | 1,883 | 5,223 | 47,164 | 4,623 | 1,387 | 1,087 | 109 | 5,690 | | | - |
| \$15,000 under \$20,000..... | 958 | 4,594 | | | | | | | 263 | 2,881 | 40,073 | 2,941 | 882 | 252 | 26 | 3,172 | | | - |
| \$20,000 under \$25,000..... | 585 | 3,023 | 310 | 353 | | | | | 821 | 1,706 | 30,085 | 1,603 | 481 | 310 | 35 | 1,913 | | | - |
| \$25,000 under \$50,000..... | 1,175 | 10,773 | | | | | | | 903 | 3,370 | 81,485 | 3,203 | 961 | 400 | 40 | 3,604 | | | - |
| \$50,000 under \$100,000..... | 409 | 10,552 | 48 | 69 | 12 | 50 | 5 | 26 | 1,794 | 1,149 | 59,979 | 1,081 | 324 | 174 | 19 | 1,256 | | | - |
| \$100,000 under \$150,000..... | 143 | 7,217 | 11 | 6 | 4 | 231 | 6 | 3 | 1,037 | 327 | 30,962 | 293 | 88 | 73 | 8 | 366 | | | - |
| \$150,000 under \$200,000..... | 68 | 4,889 | 4 | 3 | 2 | 50 | 3 | 2 | 547 | 121 | 14,854 | 108 | 32 | 33 | 3 | 141 | | | - |
| \$200,000 under \$500,000..... | 96 | 13,657 | 10 | 6 | 3 | 171 | 5 | 1 | 1,224 | 207 | 44,251 | 193 | 58 | 34 | 4 | 226 | 1 | 15 | - |
| \$500,000 under \$1,000,000..... | 20 | 5,225 | 1 | 3 | - | - | - | - | 758 | 34 | 16,834 | 32 | 10 | 7 | (4) | 39 | - | - | - |
| \$1,000,000 or more..... | 13 | 17,712 | 1 | 1 | 1 | (4) | - | - | 2,701 | 27 | 39,176 | 28 | 9 | 4 | (4) | 32 | - | - | - |
| Trusts under \$5,000..... | 28,814 | 17,936 | 5,377 | 3,490 | 955 | 720 | 472 | 1,714 | 3,349 | 64,388 | 95,570 | 50,956 | 15,287 | 62,260 | 6,300 | 65,387 | 48,105 | 48,529 | 8,988 |
| Trusts \$5,000 under \$10,000..... | 8,988 | 20,279 | 1,126 | 654 | 204 | 661 | 51 | 22 | 2,861 | 17,055 | 86,011 | 13,710 | 4,112 | 10,002 | 1,039 | 12,737 | 10,994 | 40,106 | 8,372 |
| Trusts \$10,000 or more..... | 17,540 | 401,374 | 1,436 | 1,184 | 367 | 3,525 | 174 | 258 | 19,685 | 26,472 | 608,127 | 20,600 | 6,182 | 14,039 | 1,423 | 16,439 | 18,303 | 286,105 | 115,974 |

See text for "Description of Sample" and "Explanation of Classifications and Terms."

¹Total income minus deficit in total income.²Deficit in total income.³Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.⁴Less than \$500.

Table 4.—ESTATES: SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX, BY TOTAL INCOME CLASSES

| Total income classes | | | Number of estates | Total income (Thousand dollars) | Sources of income and loss | | | | | | | | | | | | | |
|-------------------------------------|--|--|-------------------|------------------------------------|-------------------------------|------------------------------|-------------------|------------------------------|----------------------------------|------------------------------|-------------------|------------------------------|---------------------------|------------------------------|-------------------|------------------------------|-------------------|------------------------------|
| | | | | | Dividends (before exclusions) | | Interest received | | Partnership and fiduciary income | | | | Gross rents and royalties | | Trade or business | | | |
| | | | | | Number of estates | Amount (Thousand dollars) | Number of estates | Amount (Thousand dollars) | Net profit | | Net loss | | Number of estates | Amount (Thousand dollars) | Gross profit | | Gross loss | |
| | | | | | | | | | Number of estates | Amount (Thousand dollars) | Number of estates | Amount (Thousand dollars) | | | Number of estates | Amount (Thousand dollars) | Number of estates | Amount (Thousand dollars) |
| | | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| Grand total..... | | | 154,236 | 1,181,224 | 90,182 | 336,733 | 96,697 | 157,512 | 9,140 | 48,887 | 1,561 | 6,047 | 53,211 | 244,194 | 16,818 | 167,174 | 1,155 | 6,210 |
| Taxable estates, total..... | | | 67,500 | 716,321 | 46,207 | 227,752 | 46,793 | 89,678 | 5,578 | 34,816 | 571 | 1,422 | 21,476 | 119,881 | 6,848 | 76,868 | 336 | 697 |
| Under \$600..... | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$600 under \$1,000..... | | | 5,270 | 4,326 | 3,162 | 1,730 | 3,577 | 1,887 | 215 | 106 | - | - | 488 | 256 | 194 | 129 | - | - |
| \$1,000 under \$1,500..... | | | 7,692 | 9,577 | 5,015 | 3,917 | 5,079 | 3,045 | 307 | 217 | 83 | 75 | 1,661 | 1,171 | 459 | 439 | - | - |
| \$1,500 under \$2,000..... | | | 5,753 | 9,947 | 3,891 | 4,222 | 3,733 | 2,663 | 329 | 292 | - | - | 1,507 | 1,472 | 344 | 452 | 112 | 124 |
| \$2,000 under \$2,500..... | | | 5,156 | 11,564 | 3,432 | 4,261 | 3,347 | 3,215 | 418 | 525 | - | - | 1,515 | 1,962 | 347 | 561 | - | - |
| \$2,500 under \$3,000..... | | | 4,138 | 11,356 | 2,672 | 4,201 | 2,568 | 2,403 | 173 | 359 | - | - | 1,274 | 2,161 | 478 | 969 | - | - |
| \$3,000 under \$3,500..... | | | 3,788 | 12,278 | 2,505 | 4,681 | 2,487 | 2,750 | 215 | 294 | - | - | 1,171 | 2,246 | 335 | 874 | - | - |
| \$3,500 under \$4,000..... | | | 2,912 | 10,919 | 1,964 | 4,325 | 1,985 | 2,362 | 213 | 365 | 101 | 34 | 887 | 1,765 | 253 | 686 | - | - |
| \$4,000 under \$4,500..... | | | 2,482 | 10,512 | 1,673 | 3,660 | 1,626 | 1,962 | 112 | 202 | - | - | 1,177 | 2,845 | 244 | 633 | - | - |
| \$4,500 under \$5,000..... | | | 2,243 | 10,631 | 1,507 | 3,929 | 1,457 | 2,055 | 155 | 363 | 3 | 4 | 714 | 1,787 | 215 | 825 | 111 | 49 |
| \$5,000 under \$6,000..... | | | 4,080 | 22,266 | 2,813 | 8,351 | 2,936 | 4,388 | 330 | 939 | - | - | 1,343 | 3,595 | 336 | 1,332 | - | - |
| \$6,000 under \$7,000..... | | | 2,853 | 18,430 | 1,952 | 6,581 | 1,978 | 3,131 | 234 | 829 | - | - | 926 | 3,277 | 369 | 1,726 | - | - |
| \$7,000 under \$8,000..... | | | 2,243 | 16,827 | 1,611 | 5,858 | 1,619 | 3,270 | 236 | 889 | 94 | 156 | 723 | 2,649 | 224 | 1,095 | - | - |
| \$8,000 under \$9,000..... | | | 1,994 | 16,969 | 1,370 | 5,840 | 1,383 | 2,488 | 246 | 1,180 | - | - | 718 | 2,964 | 245 | 1,577 | - | - |
| \$9,000 under \$10,000..... | | | 1,573 | 14,922 | 1,183 | 5,345 | 1,102 | 1,999 | 165 | 533 | - | - | 634 | 3,215 | 236 | 1,700 | 1 | 2 |
| \$10,000 under \$15,000..... | | | 5,115 | 62,294 | 3,734 | 21,124 | 3,810 | 9,253 | 553 | 3,031 | 104 | 337 | 2,262 | 13,717 | 739 | 5,724 | - | - |
| \$15,000 under \$20,000..... | | | 3,002 | 51,647 | 2,211 | 17,440 | 2,317 | 6,759 | 443 | 4,008 | - | - | 1,259 | 10,081 | 478 | 5,362 | 84 | 138 |
| \$20,000 under \$25,000..... | | | 1,637 | 36,580 | 1,144 | 10,795 | 1,243 | 3,991 | 298 | 3,089 | - | - | 675 | 6,609 | 316 | 4,287 | - | - |
| \$25,000 under \$50,000..... | | | 3,451 | 118,870 | 2,674 | 38,270 | 2,867 | 12,948 | 623 | 7,517 | 113 | 253 | 1,611 | 22,803 | 520 | 12,393 | - | - |
| \$50,000 under \$100,000..... | | | 1,437 | 98,869 | 1,121 | 28,245 | 1,102 | 8,978 | 211 | 4,979 | 43 | 265 | 622 | 13,652 | 356 | 16,946 | 8 | 23 |
| \$100,000 under \$150,000..... | | | 324 | 38,845 | 273 | 12,515 | 268 | 2,764 | 51 | 1,347 | 12 | 127 | 149 | 5,595 | 73 | 5,876 | 11 | 277 |
| \$150,000 under \$200,000..... | | | 122 | 21,029 | 89 | 4,653 | 101 | 1,361 | 17 | 888 | 4 | 142 | 54 | 2,445 | 35 | 3,585 | 3 | 32 |
| \$200,000 under \$500,000..... | | | 186 | 55,211 | 164 | 15,451 | 165 | 3,467 | 25 | 1,418 | 12 | 26 | 79 | 5,720 | 41 | 6,040 | 4 | 40 |
| \$500,000 under \$1,000,000..... | | | 33 | 21,990 | 32 | 4,550 | 28 | 895 | 5 | 1,148 | 2 | 3 | 14 | 979 | 5 | 1,980 | 2 | 12 |
| \$1,000,000 or more..... | | | 16 | 30,462 | 15 | 7,808 | 15 | 1,644 | 4 | 298 | - | - | 13 | 6,915 | 6 | 1,677 | - | - |
| Nontaxable estates, total..... | | | 86,736 | 1,464,903 | 43,975 | 108,981 | 49,904 | 67,834 | 3,562 | 14,071 | 990 | 4,625 | 31,735 | 124,313 | 9,970 | 90,306 | 819 | 5,513 |
| No total income..... | | | 2,544 | 27,934 | 631 | 552 | 736 | 525 | (3) | (3) | 359 | 2,053 | 400 | 987 | 108 | 391 | 419 | 5,236 |
| Under \$600..... | | | 14,666 | 4,574 | 7,167 | 1,887 | 8,661 | 2,018 | 312 | 61 | - | - | 2,507 | 833 | 517 | 147 | - | - |
| \$600 under \$1,000..... | | | 11,850 | 9,241 | 5,746 | 2,600 | 6,820 | 2,883 | 247 | 138 | - | - | 3,988 | 2,458 | 701 | 378 | - | - |
| \$1,000 under \$1,500..... | | | 10,841 | 13,178 | 5,009 | 2,923 | 5,990 | 3,621 | 412 | 261 | - | - | 4,445 | 4,300 | 1,077 | 1,119 | 289 | 148 |
| \$1,500 under \$2,000..... | | | 7,406 | 12,818 | 3,577 | 3,179 | 4,485 | 3,189 | 351 | 351 | 252 | 468 | 2,839 | 3,836 | 745 | 1,034 | - | - |
| \$2,000 under \$2,500..... | | | 5,393 | 12,117 | 2,826 | 3,195 | 3,194 | 2,687 | - | - | - | - | 2,367 | 3,747 | 735 | 1,342 | - | - |
| \$2,500 under \$3,000..... | | | 3,753 | 10,306 | 1,907 | 3,130 | 2,277 | 1,878 | - | - | - | - | 1,494 | 3,214 | 478 | 1,099 | 1 | 4 |
| \$3,000 under \$3,500..... | | | 3,409 | 11,064 | 1,903 | 3,017 | 1,986 | 2,131 | 188 | 202 | 1 | 7 | 1,427 | 3,279 | 549 | 1,363 | (3) | (3) |
| \$3,500 under \$4,000..... | | | 2,836 | 10,547 | 1,736 | 3,659 | 1,759 | 2,064 | - | - | - | - | 955 | 2,432 | 414 | 1,415 | - | - |
| \$4,000 under \$4,500..... | | | 2,728 | 11,626 | 1,612 | 3,731 | 1,674 | 2,128 | 206 | 373 | (3) | (3) | 1,200 | 3,471 | 227 | 876 | - | - |
| \$4,500 under \$5,000..... | | | 1,823 | 8,634 | 1,115 | 2,338 | 869 | 999 | - | - | - | - | 789 | 2,457 | 372 | 1,696 | - | - |
| \$5,000 under \$6,000..... | | | 3,154 | 17,222 | 1,618 | 3,992 | 1,744 | 2,503 | 436 | 1,136 | - | - | 1,577 | 6,080 | 560 | 2,275 | 1 | 8 |
| \$6,000 under \$7,000..... | | | 2,431 | 15,727 | 1,539 | 5,043 | 1,370 | 2,546 | - | - | 1 | (4) | 999 | 4,513 | 311 | 1,637 | - | - |
| \$7,000 under \$8,000..... | | | 1,624 | 12,136 | 814 | 3,091 | 896 | 1,510 | 108 | 226 | - | - | 688 | 3,757 | 273 | 1,752 | - | - |
| \$8,000 under \$9,000..... | | | 1,535 | 12,944 | 788 | 3,035 | 912 | 1,673 | - | - | 168 | 156 | 624 | 3,043 | 333 | 2,248 | - | - |
| \$9,000 under \$10,000..... | | | 1,105 | 10,516 | 689 | 2,334 | 772 | 2,271 | 269 | 843 | - | - | 625 | 3,224 | (3) | (3) | - | - |
| \$10,000 under \$15,000..... | | | 3,511 | 42,199 | 1,889 | 9,872 | 2,139 | 5,987 | 230 | 1,363 | - | - | 1,765 | 13,441 | 628 | 6,023 | (3) | (3) |
| \$15,000 under \$20,000..... | | | 1,815 | 31,309 | 896 | 7,927 | 898 | 2,311 | 230 | 2,234 | - | - | 898 | 9,851 | 444 | 6,357 | - | - |
| \$20,000 under \$25,000..... | | | 1,281 | 29,133 | 752 | 6,945 | 729 | 5,109 | (3) | (3) | 149 | 248 | 566 | 7,506 | 344 | 6,650 | - | - |
| \$25,000 under \$50,000..... | | | 2,098 | 71,354 | 1,220 | 12,620 | 1,369 | 9,002 | 148 | 2,318 | - | - | 1,080 | 14,452 | 634 | 17,365 | - | - |
| \$50,000 under \$100,000..... | | | 634 | 43,874 | 351 | 7,655 | 409 | 3,876 | 79 | 1,765 | 10 | 27 | 348 | 11,383 | 224 | 12,039 | 3 | 24 |
| \$100,000 under \$150,000..... | | | 131 | 16,143 | 77 | 3,123 | 91 | 1,306 | 14 | 567 | 2 | (4) | 68 | 3,106 | 42 | 3,830 | 1 | 2 |
| \$150,000 under \$200,000..... | | | 52 | 8,932 | 32 | 1,526 | 40 | 445 | 3 | 34 | - | - | 31 | 2,839 | 16 | 2,228 | - | - |
| \$200,000 under \$500,000..... | | | 83 | 24,197 | 54 | 4,451 | 57 | 1,751 | 12 | 507 | 1 | (4) | 36 | 3,372 | 37 | 7,165 | 1 | 4 |
| \$500,000 under \$1,000,000..... | | | 21 | 13,862 | 19 | 2,416 | 20 | 960 | 5 | 697 | - | - | 13 | 3,383 | 12 | 4,726 | - | - |
| \$1,000,000 or more..... | | | 12 | 19,184 | 8 | 4,740 | 7 | 2,461 | - | - | 1 | 38 | 6 | 3,349 | 3 | 3,912 | - | - |
| Estates under \$5,000..... | | | 106,683 | 1,187,281 | 59,050 | 65,137 | 64,310 | 46,465 | 4,166 | 4,724 | 841 | 2,706 | 32,805 | 46,679 | 8,792 | 16,428 | 953 | 5,605 |
| Estates \$5,000 under \$10,000..... | | | 22,592 | 157,959 | 14,377 | 49,470 | 14,712 | 25,779 | 1,899 | 6,182 | 178 | 238 | 8,897 | 36,317 | 3,073 | 16,581 | 43 | 30 |
| Estates \$10,000 or more..... | | | 24,961 | 835,984 | 16,755 | 222,126 | 17,675 | 85,268 | 3,075 | 37,981 | 542 | 3,103 | 11,549 | 161,198 | 4,953 | 134,165 | 159 | 575 |

Footnotes at end of table. See text for "Description of Sample" and "Explanation of Classifications and Terms."

Table 4.—ESTATES: SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX, BY TOTAL INCOME CLASSES—Continued

| Table 1. Sources of income and losses—Continued | | | | | | | | | | | | | | | | | |
|---|-------------------------------------|--|------------------------------|-------------------|------------------------------|---|------------------------------|-------------------|------------------------------|-------------------------------------|-------------------|----------------------------------|---|------------------------------|-------------------|--|------------------------------|
| Total income classes | | Sources of income and losses—Continued | | | | | | | | Distributions to beneficiaries | | Exemptions (Thousand dollars) | Number of estates with no taxable income of fiduciary | Taxable income of fiduciary | | Income tax after credits (Thousand dollars) | |
| | | Sales of capital assets | | | | Sales of property other than capital assets | | | | Other sources (Thousand dollars) | Number of estates | | | Amount (Thousand dollars) | Number of estates | | Amount (Thousand dollars) |
| | | Net gain | | Net loss | | Net gain | | Net loss | | | | | | | | | |
| | | Number of estates | Amount (Thousand dollars) | Number of estates | Amount (Thousand dollars) | Number of estates | Amount (Thousand dollars) | Number of estates | Amount (Thousand dollars) | | | | | | | | |
| | | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) |
| 1 | Grand total..... | 41,989 | 202,908 | 13,521 | 9,577 | 2,363 | 4,470 | 1,614 | 5,114 | 46,294 | 52,854 | 314,115 | 92,372 | 86,492 | 67,744 | 294,822 | 91,160 |
| 2 | Taxable estates..... | 22,073 | 142,758 | 6,767 | 4,140 | 928 | 2,316 | 520 | 745 | 29,256 | 9,814 | 98,889 | 40,328 | - | 67,500 | 294,328 | 91,160 |
| 3 | Under \$600..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | \$600 under \$1,000..... | 440 | 89 | 337 | 120 | (3) | (3) | - | - | 258 | (3) | (3) | 3,157 | - | 5,270 | 867 | 159 |
| 5 | \$1,000 under \$1,500..... | 1,442 | 532 | 603 | 237 | 93 | 57 | - | - | 467 | 92 | 31 | 4,600 | - | 7,692 | 3,396 | 619 |
| 6 | \$1,500 under \$2,000..... | 1,215 | 713 | 529 | 262 | - | - | 112 | 62 | 477 | 174 | 75 | 3,428 | - | 5,753 | 4,407 | 796 |
| 7 | \$2,000 under \$2,500..... | 1,284 | 750 | 370 | 182 | 101 | 31 | - | - | 567 | 296 | 226 | 3,076 | - | 5,156 | 5,682 | 1,034 |
| 8 | \$2,500 under \$3,000..... | 1,060 | 854 | 335 | 170 | - | - | - | - | 587 | 326 | 282 | 2,471 | - | 4,138 | 5,851 | 1,068 |
| 9 | \$3,000 under \$3,500..... | 1,139 | 986 | 319 | 126 | 113 | 100 | - | - | 559 | 306 | 394 | 2,255 | - | 3,788 | 6,590 | 1,205 |
| 10 | \$3,500 under \$4,000..... | 1,047 | 1,121 | 297 | 182 | - | - | 153 | 60 | 432 | 326 | 468 | 1,735 | - | 2,912 | 5,985 | 1,116 |
| 11 | \$4,000 under \$4,500..... | 684 | 808 | 266 | 148 | - | - | - | - | 496 | 327 | 561 | 1,489 | - | 2,482 | 5,565 | 1,050 |
| 12 | \$4,500 under \$5,000..... | 835 | 1,189 | 205 | 123 | 101 | 237 | - | - | 460 | 317 | 573 | 1,337 | - | 2,243 | 5,722 | 1,072 |
| 13 | \$5,000 under \$6,000..... | 1,658 | 3,054 | 427 | 290 | - | - | - | - | 958 | 654 | 1,607 | 2,433 | - | 4,080 | 12,323 | 2,369 |
| 14 | \$6,000 under \$7,000..... | 1,129 | 2,248 | 358 | 356 | - | - | - | - | 1,029 | 1,066 | 1,706 | 2,853 | - | 2,853 | 10,334 | 2,048 |
| 15 | \$7,000 under \$8,000..... | 1,003 | 2,596 | 294 | 172 | 153 | 138 | - | - | 718 | 480 | 1,385 | 1,334 | - | 2,243 | 9,674 | 1,981 |
| 16 | \$8,000 under \$9,000..... | 861 | 2,432 | 214 | 100 | - | - | 102 | 144 | 639 | 441 | 1,398 | 1,197 | - | 1,994 | 9,213 | 1,937 |
| 17 | \$9,000 under \$10,000..... | 642 | 1,704 | 205 | 130 | - | - | - | - | 562 | 314 | 1,183 | 943 | - | 1,573 | 7,861 | 1,690 |
| 18 | \$10,000 under \$15,000..... | 2,299 | 7,463 | 584 | 420 | 122 | 513 | - | - | 2,222 | 1,224 | 6,139 | 3,062 | - | 5,115 | 32,308 | 7,505 |
| 19 | \$15,000 under \$20,000..... | 1,238 | 6,271 | 420 | 331 | 124 | 585 | - | - | 2,160 | 963 | 6,579 | 1,795 | - | 3,002 | 26,283 | 6,899 |
| 20 | \$20,000 under \$25,000..... | 741 | 4,950 | 248 | 179 | - | - | 121 | 220 | 2,584 | 529 | 4,617 | 982 | - | 1,637 | 17,711 | 5,289 |
| 21 | \$25,000 under \$50,000..... | 2,008 | 21,935 | 492 | 375 | 56 | 302 | - | - | 3,454 | 1,383 | 19,638 | 2,060 | - | 3,451 | 47,047 | 15,873 |
| 22 | \$50,000 under \$100,000..... | 854 | 20,474 | 196 | 177 | 13 | 267 | 20 | 183 | 5,976 | 763 | 17,258 | 860 | - | 1,437 | 32,248 | 13,730 |
| 23 | \$100,000 under \$150,000..... | 217 | 9,780 | 31 | 29 | 6 | 12 | 6 | 16 | 1,405 | 180 | 7,922 | 193 | - | 324 | 12,197 | 5,901 |
| 24 | \$150,000 under \$200,000..... | 88 | 6,885 | 15 | 12 | - | - | - | 2 | 1,448 | 73 | 4,266 | 74 | - | 122 | 5,896 | 3,006 |
| 25 | \$200,000 under \$500,000..... | 144 | 21,499 | 19 | 16 | 3 | 21 | 2 | 4 | 1,681 | 117 | 10,893 | 112 | - | 186 | 16,680 | 9,085 |
| 26 | \$500,000 under \$1,000,000..... | 31 | 12,353 | 1 | 1 | 2 | 40 | - | - | 61 | 25 | 4,498 | 19 | - | 33 | 6,128 | 3,268 |
| 27 | \$1,000,000 or more..... | 14 | 12,072 | 2 | 2 | - | - | - | 6 | 56 | 13 | 7,825 | 10 | - | 16 | 4,360 | 2,460 |
| 28 | Nontaxable estates, total..... | 19,916 | 60,150 | 6,754 | 5,437 | 1,435 | 2,154 | 1,094 | 4,369 | 17,038 | 23,040 | 215,226 | 52,044 | 86,492 | 244 | 494 | - |
| 29 | No total income..... | 149 | 1,600 | 976 | 2,194 | - | - | 235 | 2,690 | 184 | (3) | (3) | 1,526 | 2,544 | - | - | - |
| 30 | Under \$600..... | 1,747 | 240 | 1,509 | 704 | (3) | (3) | 268 | 118 | 290 | 3,249 | 1,733 | 8,800 | 14,666 | - | - | - |
| 31 | \$600 under \$1,000..... | 1,971 | 639 | 868 | 358 | 228 | 100 | - | - | 537 | 3,865 | 2,511 | 7,110 | 11,757 | 93 | 1 | - |
| 32 | \$1,000 under \$1,500..... | 2,050 | 1,004 | 673 | 371 | 227 | 88 | 207 | 144 | 374 | 4,428 | 3,832 | 6,504 | 10,780 | (3) | (3) | - |
| 33 | \$1,500 under \$2,000..... | 1,966 | 1,089 | 455 | 250 | 269 | 163 | - | - | 426 | 3,802 | 4,839 | 4,444 | 7,385 | (3) | (3) | - |
| 34 | \$2,000 under \$2,500..... | 1,265 | 1,156 | 342 | 213 | - | - | - | - | 366 | 3,050 | 5,023 | 3,237 | 5,392 | 1 | 1 | - |
| 35 | \$2,500 under \$3,000..... | 997 | 674 | 188 | 147 | - | - | - | - | 295 | 2,381 | 4,674 | 2,252 | 3,732 | (3) | (3) | - |
| 36 | \$3,000 under \$3,500..... | 1,000 | 967 | 188 | 85 | 206 | 181 | - | - | 190 | 2,271 | 5,170 | 2,046 | 3,409 | - | - | - |
| 37 | \$3,500 under \$4,000..... | 745 | 814 | 227 | 124 | - | - | 209 | 376 | 438 | 2,068 | 5,689 | 1,702 | 2,836 | - | - | - |
| 38 | \$4,000 under \$4,500..... | 766 | 940 | 206 | 256 | - | - | - | - | 358 | 2,025 | 6,488 | 1,637 | 2,728 | - | - | - |
| 39 | \$4,500 under \$5,000..... | 455 | 390 | (3) | (3) | - | - | - | - | 439 | 1,260 | 4,469 | 1,093 | 1,802 | (3) | (3) | - |
| 40 | \$5,000 under \$6,000..... | 1,101 | 1,478 | - | - | (3) | (3) | - | - | 543 | 2,155 | 8,371 | 1,893 | 3,154 | - | - | - |
| 41 | \$6,000 under \$7,000..... | 729 | 1,329 | 249 | 154 | - | - | - | - | 405 | 1,908 | 8,989 | 1,459 | 2,431 | - | - | - |
| 42 | \$7,000 under \$8,000..... | 480 | 1,563 | - | - | - | - | - | - | 293 | 1,305 | 6,862 | 975 | 1,624 | - | - | - |
| 43 | \$8,000 under \$9,000..... | 539 | 1,454 | 229 | 135 | - | - | - | - | 896 | 1,179 | 7,026 | 921 | 1,535 | - | - | - |
| 44 | \$9,000 under \$10,000..... | 315 | 917 | - | - | - | - | - | - | 289 | 875 | 6,212 | 663 | 1,105 | - | - | - |
| 45 | \$10,000 under \$15,000..... | 1,264 | 4,501 | 251 | 198 | 168 | 848 | 151 | 1,014 | 1,246 | 2,696 | 20,867 | 2,107 | 3,510 | 1 | (4) | - |
| 46 | \$15,000 under \$20,000..... | 524 | 1,554 | - | - | - | - | - | - | 1,088 | 1,353 | 14,235 | 1,089 | 1,815 | - | - | - |
| 47 | \$20,000 under \$25,000..... | 458 | 1,606 | 191 | 130 | - | - | - | - | 808 | 856 | 14,537 | 768 | 1,281 | - | - | - |
| 48 | \$25,000 under \$50,000..... | 994 | 11,927 | 130 | 130 | - | - | - | - | 3,922 | 1,602 | 31,325 | 1,259 | 2,076 | (3) | (3) | - |
| 49 | \$50,000 under \$100,000..... | 244 | 5,873 | 37 | 35 | 14 | 199 | 16 | 13 | 1,183 | 451 | 18,634 | 380 | 632 | 2 | 11 | - |
| 50 | \$100,000 under \$150,000..... | 73 | 3,993 | 5 | 5 | 4 | 114 | 4 | 11 | 122 | 95 | 8,341 | 79 | 131 | - | - | - |
| 51 | \$150,000 under \$200,000..... | 20 | 1,337 | 6 | 12 | 1 | (4) | 2 | 2 | 540 | 37 | 3,376 | 31 | 52 | - | - | - |
| 52 | \$200,000 under \$500,000..... | 42 | 5,636 | 9 | 5 | 4 | 29 | - | - | 1,295 | 67 | 10,834 | 50 | 82 | 1 | (4) | - |
| 53 | \$500,000 under \$1,000,000..... | 15 | 2,734 | - | - | 2 | 4 | 2 | 1 | 503 | 13 | 4,939 | 12 | 21 | - | - | - |
| 54 | \$1,000,000 or more..... | 7 | 4,735 | - | - | 1 | 17 | - | - | 8 | 8 | 6,239 | 7 | 12 | - | - | - |
| 55 | Estates under \$5,000..... | 22,257 | 16,555 | 8,956 | 6,274 | 1,545 | 992 | 1,081 | 3,314 | 8,200 | 30,655 | 47,054 | 63,899 | 67,031 | 39,652 | 44,108 | 8,119 |
| 56 | Estates \$5,000 under \$10,000..... | 8,457 | 18,775 | 2,058 | 1,376 | 298 | 527 | 268 | 360 | 6,332 | 9,751 | 44,099 | 13,524 | 9,849 | 12,743 | 49,405 | 10,025 |
| 57 | Estates \$10,000 or more..... | 11,275 | 167,578 | 2,507 | 1,927 | 520 | 2,951 | 265 | 1,440 | 31,762 | 12,448 | 222,962 | 14,949 | 9,612 | 15,349 | 201,309 | 73,016 |

See text for "Description of Sample" and "Explanation of Classifications and Terms."

¹Total income minus deficit in total income.²Deficit in total income.³Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.⁴Less than \$500.

FIDUCIARY INCOME TAX RETURNS FOR 1960

Table 5.—ESTATES AND TRUSTS WITH TAXABLE INCOME—TAXABLE INCOME, INCOME TAX, AND TAX CREDITS, BY TAXABLE INCOME CLASSES AND TYPES OF TAX

| Taxable income classes | Number of estates and trusts with taxable income of fiduciary | Taxable income of fiduciary (Thousand dollars) | Estates and trusts with normal tax and surtax | | | | | Estates and trusts with alternative tax | | | | |
|--|---|---|---|---|---|-----------------------------------|--|---|---|---|-----------------------------------|--|
| | | | Number of estates and trusts | Taxable income of fiduciary (Thousand dollars) | Income tax before credits (Thousand dollars) | Tax credits (Thousand dollars) | Income tax after credits (Thousand dollars) | Number of estates and trusts | Taxable income of fiduciary (Thousand dollars) | Income tax before credits (Thousand dollars) | Tax credits (Thousand dollars) | Income tax after credits (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| 1 Grand total..... | 227,156 | 1,046,507 | 223,285 | 739,064 | 221,414 | 11,943 | 209,471 | 3,871 | 307,443 | 155,106 | 2,912 | 152,194 |
| 2 Taxable estates and trusts, total..... | 226,382 | 1,045,676 | 222,511 | 738,233 | 221,160 | 11,689 | 209,471 | 3,871 | 307,443 | 155,106 | 2,912 | 152,194 |
| 3 Not over \$2,000..... | 136,361 | 90,493 | 136,361 | 90,493 | 18,002 | 1,308 | 16,694 | (Alternative tax not applicable) | | | | |
| 4 Over \$2,000 not over \$4,000..... | 34,461 | 98,599 | 34,461 | 98,599 | 20,289 | 1,441 | 18,848 | | | | | |
| 5 Over \$4,000 not over \$6,000..... | 17,523 | 85,423 | 17,523 | 85,423 | 18,696 | 1,308 | 17,388 | | | | | |
| 6 Over \$6,000 not over \$8,000..... | 10,183 | 70,463 | 10,183 | 70,463 | 16,652 | 917 | 15,735 | | | | | |
| 7 Over \$8,000 not over \$10,000..... | 6,448 | 57,588 | 6,448 | 57,588 | 14,676 | 838 | 13,838 | | | | | |
| 8 Over \$10,000 not over \$12,000..... | 4,546 | 49,825 | 4,546 | 49,825 | 13,658 | 757 | 12,901 | | | | | |
| 9 Over \$12,000 not over \$14,000..... | 3,229 | 41,779 | 3,229 | 41,779 | 12,280 | 627 | 11,653 | | | | | |
| 10 Over \$14,000 not over \$16,000..... | 2,374 | 35,546 | 2,374 | 35,546 | 11,201 | 534 | 10,667 | 213 | 4,011 | 1,417 | 151 | 1,266 |
| 11 Over \$16,000 not over \$18,000..... | 1,638 | 27,783 | 1,638 | 27,783 | 9,305 | 416 | 8,889 | | | | | |
| 12 Over \$18,000 not over \$20,000..... | 1,369 | 26,038 | 1,156 | 22,027 | 7,802 | 315 | 7,487 | | | | | |
| 13 Over \$20,000 not over \$22,000..... | 1,073 | 22,491 | 876 | 18,374 | 6,838 | 262 | 6,576 | | | | | |
| 14 Over \$22,000 not over \$24,000..... | 1,507 | 36,123 | 1,082 | 25,922 | 10,317 | 521 | 9,796 | | | | | |
| 15 Over \$24,000 not over \$26,000..... | 1,373 | 39,553 | 1,016 | 29,279 | 12,687 | 419 | 12,268 | | | | | |
| 16 Over \$26,000 not over \$28,000..... | 1,094 | 38,081 | 685 | 23,911 | 11,200 | 305 | 10,895 | | | | | |
| 17 Over \$28,000 not over \$30,000..... | 539 | 22,150 | 311 | 12,648 | 6,281 | 164 | 6,117 | 228 | 9,502 | 4,523 | 130 | 4,393 |
| 18 Over \$30,000 not over \$32,000..... | 446 | 20,970 | 154 | 7,290 | 3,837 | 211 | 3,626 | 292 | 13,680 | 6,738 | 113 | 6,625 |
| 19 Over \$32,000 not over \$34,000..... | 507 | 27,629 | 153 | 8,360 | 4,636 | 235 | 4,401 | 354 | 19,269 | 9,681 | 214 | 9,467 |
| 20 Over \$34,000 not over \$36,000..... | 314 | 20,360 | 93 | 6,115 | 3,607 | 158 | 3,449 | 221 | 14,245 | 7,190 | 156 | 7,034 |
| 21 Over \$36,000 not over \$38,000..... | 258 | 19,293 | 66 | 4,955 | 3,051 | 169 | 2,882 | 192 | 14,338 | 7,404 | 139 | 7,265 |
| 22 Over \$38,000 not over \$40,000..... | 208 | 17,653 | 45 | 3,821 | 2,431 | 123 | 2,308 | 163 | 13,832 | 7,169 | 96 | 7,073 |
| 23 Over \$40,000 not over \$42,000..... | 124 | 11,724 | 29 | 2,709 | 1,786 | 86 | 1,700 | 95 | 9,015 | 4,749 | 81 | 4,668 |
| 24 Over \$42,000 not over \$44,000..... | 392 | 47,119 | 43 | 5,141 | 3,642 | 246 | 3,396 | 349 | 41,978 | 22,315 | 289 | 22,026 |
| 25 Over \$44,000 not over \$46,000..... | 155 | 26,448 | 15 | 2,640 | 2,028 | 80 | 1,948 | 140 | 23,808 | 13,187 | 267 | 12,920 |
| 26 Over \$46,000 not over \$48,000..... | 260 | 112,545 | 24 | 7,542 | 6,258 | 249 | 6,009 | 236 | 105,003 | 54,525 | 447 | 54,078 |
| 27 Nontaxable estates and trusts..... | 774 | 831 | 774 | 831 | 254 | 254 | - | - | - | - | - | - |

See text for "Description of Sample" and "Explanation of Classifications and Terms."

FIDUCIARY INCOME TAX RETURNS FOR 1960

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Table 6.—SELECTED SOURCES OF INCOME, TOTAL INCOME, TAXABLE INCOME, AND INCOME TAX, BY STATES

[Taxable and nontaxable]

| States | Number of estates and trusts | Total income | Dividends (before exclusions) | Interest received | Combined partnership and fiduciary net profit and loss | Gross rents and royalties | Combined trade or business gross profit and loss | Combined net gain and loss from sales of capital assets | Taxable income of fiduciary | Income tax after credits | |
|------------------------------------|------------------------------|--------------------|-------------------------------|--------------------|--|---------------------------|--|---|-----------------------------|--------------------------|----|
| | | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | |
| 1 United States ¹ | 579,720 | 5,270,854 | 2,186,130 | 486,661 | 167,403 | 796,240 | 288,908 | 1,239,407 | 1,047,602 | 361,973 | 1 |
| 2 Alabama..... | 3,957 | 35,496 | 11,344 | 3,383 | 2,242 | 9,342 | 1,851 | 6,519 | 5,845 | 1,866 | 2 |
| 3 Alaska..... | 86 | 671 | 80 | 47 | 116 | 295 | 116 | 20 | 131 | 39 | 3 |
| 4 Arizona..... | 2,538 | 20,796 | 4,757 | 2,231 | 655 | 4,499 | 2,165 | 3,007 | 3,921 | 1,496 | 4 |
| 5 Arkansas..... | 1,935 | 21,413 | 4,883 | 1,680 | 995 | 6,118 | 4,003 | 2,317 | 3,294 | 982 | 5 |
| 6 California..... | 49,070 | 441,629 | 122,281 | 38,904 | 20,371 | 101,404 | 33,826 | 115,359 | 89,060 | 29,304 | 6 |
| 7 Colorado..... | 4,851 | 45,063 | 15,561 | 4,218 | 1,422 | 6,181 | 2,642 | 14,056 | 8,736 | 2,930 | 7 |
| 8 Connecticut..... | 15,081 | 109,184 | 60,672 | 10,077 | 2,124 | 7,024 | 2,382 | 26,093 | 16,289 | 4,167 | 8 |
| 9 Delaware..... | 4,247 | 110,184 | 83,021 | 1,841 | 181 | 883 | 107 | 23,943 | 23,654 | 11,118 | 9 |
| 10 District of Columbia..... | 4,877 | 49,808 | 14,952 | 8,100 | 2,290 | 13,315 | 695 | 10,006 | 8,146 | 2,499 | 10 |
| 11 Florida..... | 11,765 | 92,781 | 29,357 | 11,806 | 2,522 | 18,574 | 10,144 | 18,834 | 17,884 | 5,421 | 11 |
| 12 Georgia..... | 6,507 | 54,756 | 17,685 | 4,177 | 2,256 | 10,962 | 6,937 | 11,547 | 9,962 | 2,865 | 12 |
| 13 Hawaii..... | 1,722 | 22,674 | 5,728 | 978 | 361 | 6,009 | 2,275 | 6,788 | 3,896 | 1,440 | 13 |
| 14 Idaho..... | 742 | 2,433 | 421 | 272 | 300 | 436 | 365 | 637 | 799 | 231 | 14 |
| 15 Illinois..... | 40,758 | 437,484 | 172,109 | 36,844 | 18,350 | 75,378 | 19,240 | 110,083 | 94,628 | 34,106 | 15 |
| 16 Indiana..... | 9,274 | 62,485 | 27,643 | 6,379 | 1,133 | 8,296 | 4,346 | 13,580 | 13,515 | 4,024 | 16 |
| 17 Iowa..... | 10,028 | 46,370 | 12,538 | 5,753 | 2,154 | 9,970 | 9,815 | 4,933 | 8,885 | 2,443 | 17 |
| 18 Kansas..... | 6,081 | 45,701 | 6,118 | 3,064 | 3,475 | 17,081 | 8,329 | 4,970 | 8,165 | 2,544 | 18 |
| 19 Kentucky..... | 5,953 | 38,550 | 16,440 | 3,656 | 1,203 | 8,280 | 4,715 | 3,210 | 6,326 | 1,677 | 19 |
| 20 Louisiana..... | 2,622 | 24,610 | 5,098 | 2,231 | 1,548 | 10,375 | 1,271 | 3,061 | 6,120 | 1,970 | 20 |
| 21 Maine..... | 2,782 | 18,712 | 6,954 | 2,654 | 724 | 2,752 | 1,120 | 4,404 | 3,776 | 1,136 | 21 |
| 22 Maryland..... | 10,783 | 78,965 | 40,597 | 8,750 | 2,539 | 8,979 | 1,938 | 15,608 | 12,562 | 4,023 | 22 |
| 23 Massachusetts..... | 34,575 | 337,159 | 156,500 | 33,958 | 6,262 | 41,049 | 4,363 | 89,009 | 63,184 | 21,494 | 23 |
| 24 Michigan..... | 15,511 | 159,712 | 80,809 | 11,802 | 5,076 | 16,541 | 10,297 | 34,429 | 13,058 | 24 | 24 |
| 25 Minnesota..... | 10,351 | 94,954 | 45,067 | 7,668 | 3,376 | 10,319 | 7,452 | 20,558 | 22,129 | 7,772 | 25 |
| 26 Mississippi..... | 1,889 | 15,048 | 2,104 | 1,234 | 835 | 4,747 | 3,286 | 2,050 | 3,316 | 923 | 26 |
| 27 Missouri..... | 15,079 | 131,290 | 65,963 | 10,712 | 3,120 | 15,503 | 7,442 | 23,216 | 25,058 | 7,990 | 27 |
| 28 Montana..... | 1,270 | 6,249 | 1,034 | 577 | 234 | 904 | 883 | 2,338 | 1,451 | 461 | 28 |
| 29 Nebraska..... | 4,044 | 23,665 | 5,798 | 2,122 | 352 | 6,439 | 5,037 | 3,457 | 5,008 | 1,451 | 29 |
| 30 Nevada..... | 722 | 10,555 | 3,845 | 841 | 259 | 2,507 | 757 | 2,327 | 2,524 | 932 | 30 |
| 31 New Hampshire..... | 2,239 | 35,771 | 11,717 | 2,739 | 364 | 3,284 | 936 | 16,381 | 11,115 | 4,531 | 31 |
| 32 New Jersey..... | 19,996 | 152,986 | 72,349 | 17,530 | 6,601 | 13,378 | 2,295 | 37,704 | 35,782 | 12,499 | 32 |
| 33 New Mexico..... | 1,201 | 8,246 | 1,030 | 1,253 | 542 | 1,871 | 2,259 | 1,093 | 2,262 | 691 | 33 |
| 34 New York..... | 98,321 | 1,093,428 | 491,949 | 117,410 | 27,831 | 79,103 | 18,162 | 346,406 | 225,317 | 82,968 | 34 |
| 35 North Carolina..... | 7,749 | 61,914 | 24,522 | 5,996 | 2,594 | 10,347 | 4,812 | 12,225 | 12,606 | 3,782 | 35 |
| 36 North Dakota..... | 1,211 | 4,556 | 153 | 605 | 279 | 778 | 1,591 | 831 | 1,148 | 274 | 36 |
| 37 Ohio..... | 27,178 | 261,573 | 128,774 | 19,841 | 6,031 | 30,301 | 7,657 | 64,523 | 57,563 | 20,922 | 37 |
| 38 Oklahoma..... | 4,841 | 54,733 | 8,111 | 3,394 | 1,360 | 27,752 | 5,515 | 4,894 | 8,840 | 2,846 | 38 |
| 39 Oregon..... | 5,592 | 25,571 | 8,159 | 4,185 | 403 | 3,485 | 2,896 | 5,619 | 5,118 | 1,391 | 39 |
| 40 Pennsylvania..... | 53,491 | 406,215 | 236,209 | 36,208 | 6,829 | 40,778 | 8,080 | 70,148 | 55,799 | 18,369 | 40 |
| 41 Rhode Island..... | 3,892 | 36,940 | 17,841 | 4,347 | 497 | 1,333 | 298 | 12,311 | 7,684 | 2,516 | 41 |
| 42 South Carolina..... | 2,784 | 16,902 | 5,077 | 2,322 | 1,022 | 4,005 | 1,304 | 2,597 | 4,170 | 1,093 | 42 |
| 43 South Dakota..... | 1,345 | 5,188 | 385 | 641 | 47 | 1,590 | 1,353 | 731 | 719 | 165 | 43 |
| 44 Tennessee..... | 6,354 | 48,487 | 13,861 | 4,108 | 627 | 12,737 | 2,509 | 13,158 | 10,261 | 3,590 | 44 |
| 45 Texas..... | 25,099 | 278,838 | 45,536 | 16,093 | 16,766 | 98,765 | 54,922 | 32,920 | 58,346 | 20,552 | 45 |
| 46 Utah..... | 1,925 | 9,610 | 3,940 | 1,049 | 719 | 1,569 | 233 | 1,991 | 2,315 | 632 | 46 |
| 47 Vermont..... | 1,436 | 6,366 | 2,703 | 775 | 27 | 547 | 713 | 1,474 | 989 | 229 | 47 |
| 48 Virginia..... | 8,586 | 57,527 | 23,246 | 6,121 | 2,748 | 11,318 | 4,269 | 8,734 | 8,817 | 2,511 | 48 |
| 49 Washington..... | 8,733 | 52,205 | 17,289 | 6,297 | 2,577 | 10,901 | 2,736 | 10,228 | 12,115 | 4,000 | 49 |
| 50 West Virginia..... | 3,546 | 22,666 | 10,370 | 1,752 | 118 | 5,270 | 1,584 | 3,365 | 3,531 | 1,080 | 50 |
| 51 Wisconsin..... | 14,019 | 83,599 | 40,464 | 7,228 | 2,471 | 10,698 | 5,804 | 15,859 | 18,559 | 6,306 | 51 |
| 52 Wyoming..... | 717 | 7,381 | 1,343 | 790 | 456 | 2,100 | 1,181 | 1,414 | 1,619 | 614 | 52 |
| 53 Other areas ² | 365 | 2,055 | 1,743 | 18 | 19 | 168 | - | 94 | 234 | 50 | 53 |

See text for "Description of Sample" and "Explanation of Classifications and Terms."

¹Includes other areas listed in footnote 2.²Returns filed in Puerto Rico and with Office of International Operations.

FIDUCIARY INCOME TAX RETURNS, 1951-1960

Table 7.—TAXABLE RETURNS—NUMBER OF ESTATES AND TRUSTS, TOTAL INCOME, AND TAX, BY TOTAL INCOME CLASSES, 1951-1960

| Total income classes | 1960 | 1958 | 1956 | 1954 | 1952 | 1951 |
|-------------------------------------|--------------------|-----------|-----------|-----------|------------------|------------------|
| NUMBER OF ESTATES AND TRUSTS | | | | | | |
| Total..... | 226,382 | 186,805 | 172,185 | 127,779 | 132,927 | 116,210 |
| Under \$600..... | 25,285 | 19,344 | 14,570 | 9,496 | 10,653 | 8,659 |
| \$600 under \$1,000..... | 17,378 | 14,217 | 12,319 | 8,386 | 13,588 | 11,493 |
| \$1,000 under \$1,500..... | 19,438 | 15,558 | 13,375 | 10,006 | 13,024 | 11,715 |
| \$1,500 under \$2,000..... | 14,646 | 12,435 | 10,946 | 8,999 | 10,472 | 8,899 |
| \$2,000 under \$2,500..... | 12,370 | 10,955 | 9,481 | 7,112 | 8,548 | 7,505 |
| \$2,500 under \$3,000..... | 10,486 | 8,835 | 7,977 | 5,931 | 7,411 | 6,019 |
| \$3,000 under \$4,000..... | 17,073 | 14,123 | 13,372 | 9,833 | 10,879 | 9,524 |
| \$4,000 under \$5,000..... | 14,062 | 11,292 | 10,512 | 7,929 | 8,289 | 7,147 |
| \$5,000 under \$10,000..... | 38,865 | 34,086 | 31,333 | 23,684 | 22,310 | 19,555 |
| \$10,000 under \$15,000..... | 17,991 | 15,081 | 15,025 | 11,426 | 9,694 | 8,556 |
| \$15,000 under \$20,000..... | 10,805 | 9,089 | 9,074 | 6,809 | 4,936 | 4,746 |
| \$20,000 under \$25,000..... | 6,195 | 5,536 | 5,850 | | 9,307 | 8,728 |
| \$25,000 under \$50,000..... | 13,091 | 10,886 | 10,583 | 12,688 | | |
| \$50,000 under \$100,000..... | 5,425 | 4,748 | 4,727 | 3,326 | 2,521 | 2,354 |
| \$100,000 under \$150,000..... | 1,383 | 1,174 | 1,307 | 945 | | 670 |
| \$150,000 under \$200,000..... | 684 | 529 | 602 | | 892 | 243 |
| \$200,000 under \$500,000..... | 929 | 698 | 821 | 570 | 299 | 309 |
| \$500,000 under \$1,000,000..... | 199 | 203 | 192 | 153 | 65 | 61 |
| \$1,000,000 or more..... | 117 | 116 | 119 | 77 | 39 | 27 |
| TOTAL INCOME | | | | | | |
| | (Thousand dollars) | | | | | |
| Total..... | 2,810,714 | 2,445,266 | 2,543,617 | 1,868,922 | 1,307,721 | 1,202,376 |
| Under \$600..... | 8,603 | 6,550 | 5,074 | 3,270 | 3,508 | 2,888 |
| \$600 under \$1,000..... | 13,835 | 11,436 | 10,037 | 6,664 | 10,752 | 9,125 |
| \$1,000 under \$1,500..... | 24,118 | 19,265 | 16,869 | 12,352 | 16,186 | 14,495 |
| \$1,500 under \$2,000..... | 25,412 | 21,580 | 19,055 | 15,656 | 18,131 | 15,489 |
| \$2,000 under \$2,500..... | 27,695 | 24,539 | 21,314 | 15,884 | 19,130 | 16,789 |
| \$2,500 under \$3,000..... | 28,771 | 24,210 | 21,911 | 16,221 | 20,271 | 16,501 |
| \$3,000 under \$4,000..... | 59,230 | 48,929 | 46,893 | 34,139 | 37,918 | 33,035 |
| \$4,000 under \$5,000..... | 62,988 | 50,553 | 47,665 | 35,592 | 37,020 | 31,976 |
| \$5,000 under \$10,000..... | 276,586 | 243,764 | 224,294 | 167,828 | 157,916 | 138,983 |
| \$10,000 under \$15,000..... | 219,649 | 184,316 | 183,693 | 140,212 | 118,141 | 104,522 |
| \$15,000 under \$20,000..... | 186,616 | 157,285 | 157,458 | 117,942 | 84,936 | 82,055 |
| \$20,000 under \$25,000..... | 138,916 | 123,161 | 130,653 | | 280,785 | 264,583 |
| \$25,000 under \$50,000..... | 451,370 | 376,241 | 364,930 | 380,303 | | |
| \$50,000 under \$100,000..... | 371,713 | 323,921 | 329,868 | 229,206 | 173,197 | 160,424 |
| \$100,000 under \$150,000..... | 166,194 | 141,821 | 158,671 | 113,704 | | 81,673 |
| \$150,000 under \$200,000..... | 117,911 | 91,168 | 104,586 | 70,104 | 119,161 | 42,130 |
| \$200,000 under \$500,000..... | 277,032 | 205,183 | 250,302 | 170,097 | 85,896 | 90,108 |
| \$500,000 under \$1,000,000..... | 134,099 | 136,335 | 128,085 | 100,614 | 44,089 | 42,796 |
| \$1,000,000 or more..... | 219,976 | 255,009 | 322,259 | 238,934 | 80,684 | 54,804 |
| TAXABLE INCOME OF FIDUCIARY | | | | | | |
| Total..... | 1,045,676 | 888,993 | 901,626 | 696,999 | (¹) | (¹) |
| Under \$600..... | 4,062 | 3,170 | 2,375 | 1,628 | | |
| \$600 under \$1,000..... | 6,531 | 5,259 | 4,329 | 2,897 | | |
| \$1,000 under \$1,500..... | 12,202 | 9,636 | 7,857 | 5,955 | | |
| \$1,500 under \$2,000..... | 13,059 | 11,052 | 9,127 | 7,826 | | |
| \$2,000 under \$2,500..... | 14,211 | 12,474 | 10,732 | 7,862 | | |
| \$2,500 under \$3,000..... | 14,732 | 11,794 | 10,579 | 7,992 | | |
| \$3,000 under \$4,000..... | 28,973 | 24,585 | 21,514 | 16,343 | | |
| \$4,000 under \$5,000..... | 30,172 | 23,896 | 21,477 | 16,476 | | |
| \$5,000 under \$10,000..... | 124,463 | 109,375 | 98,410 | 72,851 | | |
| \$10,000 under \$15,000..... | 92,692 | 77,645 | 71,613 | 56,470 | (¹) | (¹) |
| \$15,000 under \$20,000..... | 76,251 | 63,463 | 60,515 | 46,207 | | |
| \$20,000 under \$25,000..... | 52,897 | 45,504 | 50,375 | | | |
| \$25,000 under \$50,000..... | 161,623 | 132,806 | 123,493 | 134,674 | | |
| \$50,000 under \$100,000..... | 122,708 | 99,591 | 106,128 | 78,616 | | |
| \$100,000 under \$150,000..... | 53,556 | 44,157 | 48,698 | 38,494 | | |
| \$150,000 under \$200,000..... | 38,924 | 27,615 | 29,790 | 22,396 | | |
| \$200,000 under \$500,000..... | 95,128 | 62,495 | 76,247 | 58,046 | | |
| \$500,000 under \$1,000,000..... | 40,626 | 45,218 | 39,450 | 36,183 | | |
| \$1,000,000 or more..... | 62,866 | 79,258 | 108,917 | 86,083 | | |
| INCOME TAX AFTER CREDITS | | | | | | |
| Total..... | 361,665 | 308,599 | 326,945 | 263,893 | 234,933 | 210,765 |
| Under \$600..... | 709 | 560 | 420 | 310 | 433 | 331 |
| \$600 under \$1,000..... | 1,159 | 931 | 800 | 551 | 976 | 736 |
| \$1,000 under \$1,500..... | 2,193 | 1,718 | 1,413 | 1,133 | 1,786 | 1,466 |
| \$1,500 under \$2,000..... | 2,343 | 1,993 | 1,632 | 1,491 | 2,157 | 1,696 |
| \$2,000 under \$2,500..... | 2,567 | 2,249 | 1,926 | 1,502 | 2,303 | 1,877 |
| \$2,500 under \$3,000..... | 2,695 | 2,140 | 1,954 | 1,538 | 2,449 | 1,864 |
| \$3,000 under \$4,000..... | 5,368 | 4,561 | 3,998 | 3,223 | 4,951 | 3,798 |
| \$4,000 under \$5,000..... | 5,707 | 4,496 | 4,066 | 3,281 | 4,534 | 3,698 |
| \$5,000 under \$10,000..... | 25,394 | 22,459 | 20,083 | 15,504 | 20,675 | 17,280 |
| \$10,000 under \$15,000..... | 21,439 | 18,065 | 16,449 | 13,702 | 16,413 | 14,265 |
| \$15,000 under \$20,000..... | 19,698 | 16,438 | 15,576 | 12,223 | 13,392 | 12,299 |
| \$20,000 under \$25,000..... | 15,048 | 12,663 | 14,327 | | 52,062 | 47,587 |
| \$25,000 under \$50,000..... | 53,611 | 44,194 | 41,269 | 45,311 | | |
| \$50,000 under \$100,000..... | 52,427 | 42,131 | 45,379 | 34,999 | 37,893 | 33,888 |
| \$100,000 under \$150,000..... | 26,363 | 21,755 | 23,772 | 19,651 | | 20,137 |
| \$150,000 under \$200,000..... | 19,774 | 14,065 | 15,299 | 12,123 | 27,682 | 10,637 |
| \$200,000 under \$500,000..... | 51,597 | 33,242 | 40,776 | 32,130 | 20,077 | 21,856 |
| \$500,000 under \$1,000,000..... | 21,558 | 23,764 | 21,068 | 20,408 | 10,757 | 10,390 |
| \$1,000,000 or more..... | 32,015 | 41,175 | 56,738 | 44,813 | 16,393 | 6,960 |

¹No figures comparable to taxable income as defined by the 1954 code.

FIDUCIARY INCOME TAX RETURNS, 1951-1960

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Table 8.—SOURCES OF INCOME AND DEDUCTIONS BY TYPE, 1951-1960

(Taxable and nontaxable returns)

| Income and deductions | 1960 | 1958 | 1956 | 1954 | 1952 | 1951 ¹ |
|--|-----------|-----------|-----------|-----------|-----------|-------------------|
| SOURCES OF INCOME AND LOSS | | | | | | |
| <i>(Thousands dollars)</i> | | | | | | |
| Total income (minus loss)..... | 5,267,022 | 5,055,057 | 4,884,419 | 3,861,924 | 2,788,160 | 1,202,376 |
| Income sources, total..... | 5,317,100 | 5,100,143 | 4,928,078 | 3,897,752 | 2,852,802 | 1,210,874 |
| Business profit ² | 297,302 | 357,116 | 238,935 | 153,759 | 67,930 | 41,725 |
| Partnership and fiduciary..... | 178,998 | 180,239 | 148,417 | 124,066 | 143,242 | 70,449 |
| Sales of capital assets..... | 1,259,297 | 1,073,400 | 1,188,508 | 835,779 | 292,837 | 212,407 |
| Sales of property other than capital assets..... | 13,385 | 9,236 | 33,305 | 5,295 | 4,458 | 1,886 |
| Rents and royalties ³ | 797,184 | 800,331 | 690,731 | 591,060 | 341,422 | 109,041 |
| Dividends..... | 2,183,106 | 2,189,593 | 2,199,360 | 1,811,158 | 1,649,653 | 665,377 |
| Interest received..... | 487,268 | 412,831 | 345,812 | 331,053 | 309,258 | 91,524 |
| Other sources..... | 100,560 | 77,397 | 83,010 | 45,582 | 43,802 | 18,465 |
| Loss sources, total..... | 50,078 | 45,086 | 43,659 | 35,828 | 63,656 | 8,495 |
| Business loss ⁴ | 8,053 | 4,929 | 7,941 | 10,019 | 19,040 | 2,540 |
| Partnership and fiduciary..... | 11,838 | 18,135 | 12,980 | 7,533 | 6,537 | 966 |
| Sales of capital assets..... | 22,076 | 13,207 | 15,940 | 9,538 | 24,273 | 2,392 |
| Sales of property other than capital assets..... | 8,111 | 8,815 | 6,798 | 6,842 | 5,852 | 686 |
| Rents and royalties (net loss)..... | - | - | - | 1,896 | 7,954 | 1,911 |
| DEDUCTIONS | | | | | | |
| Total..... | 4,443,318 | 4,381,214 | 4,175,509 | 3,314,488 | 2,318,304 | 644,355 |
| Interest paid..... | 71,595 | 62,977 | 47,746 | 33,625 | 27,493 | 10,683 |
| Taxes..... | 193,325 | 192,789 | 167,340 | 120,437 | 60,686 | 27,982 |
| Depreciation and depletion..... | 162,112 | 154,100 | 116,589 | 95,099 | - | - |
| Dividend exclusion..... | 6,485 | 5,490 | 4,755 | 5,395 | - | - |
| Charitable deduction..... | 153,356 | 118,746 | 93,465 | 72,102 | - | - |
| Distributions to beneficiaries..... | 2,398,182 | 2,499,966 | 2,494,062 | 2,123,574 | 1,942,771 | 511,353 |
| Federal estate taxes paid..... | 10,042 | 7,578 | - | - | - | - |
| Long-term capital gain deductions..... | 522,266 | 417,930 | 497,631 | 340,957 | - | - |
| Exemptions..... | 189,198 | 189,220 | 164,797 | 140,203 | 100,105 | 32,821 |
| Other deductions..... | 736,757 | 732,418 | 589,124 | 383,025 | 187,249 | 61,516 |

¹1951 data include only taxable returns. Data for nontaxable returns not available.²For 1954 and later years, gross profit; for earlier years, net profit.³Gross receipts for 1954 and subsequent; prior years, net income.⁴For 1954 and later years, gross loss; net loss for earlier years.

SYNOPSIS OF FIDUCIARY INCOME TAX LAW

Table I.—REQUIREMENT FOR FILING RETURN AND EXEMPTION UNDER THE FIDUCIARY INCOME TAX LAW, 1949-60¹

| Federal income tax law (date of enactment) | Income year | Requirement for filing return ² | | | Exemption ³ | | |
|--|--------------|---|------------------------------|--|------------------------|---------|---------|
| | | Estates, gross income ⁴ | Trusts | | Estates | Trusts | |
| | | | Gross income ⁴ | Taxable or net income ⁵ | | Simple | Complex |
| | | Dollars | Dollars | Dollars | Dollars | Dollars | Dollars |
| Internal Revenue Code of 1954 (Aug. 16, 1954)..... | 1954-60..... | 600 | 600 | (⁶) | 600 | 300 | 100 |
| Internal Revenue Code of 1939 amended by— | | | | | | | |
| Revenue Act of 1951 (Oct. 20, 1951)..... | 1949-53..... | 600 | 600 | 100 | 600 | 100 | |
| Revenue Act of 1950 (Sept. 23, 1950)..... | | | | | | | |
| Revenue Act of 1948 (Apr. 2, 1948)..... | | | | | | | |

¹Fiduciary returns are filed for the income of estates under administration and for the income from property held in trust. For income years prior to 1949, see *Statistics of Income for 1950, Part 1*, pages 308-309.

²In addition to the income requirements stated, every fiduciary, or one of joint fiduciaries, must file a return, Form 1041, regardless of the amount of gross or net income, for every estate or trust for which he acts if any beneficiary is a nonresident alien.

³An exemption was allowed as a credit against net income for both normal tax and surtax prior to 1954. Under the 1954 Code,

an exemption is allowed as deduction in computing taxable income of the fiduciary.

⁴Gross income includes all gains, profits, and income except that which is specifically exempt from income tax. The concept is the same as total income on the tax return form.

⁵Net income, or taxable income under the 1954 Code, is the amount of income remaining in the hands of the fiduciary after allowable deductions and distributions to beneficiaries.

⁶A return is also required for the income of a trust if there is any amount of taxable income, regardless of gross income.

Table II.—MINIMUM AND MAXIMUM INCOME TAX RATES UNDER FIDUCIARY INCOME TAX LAW, 1949-60¹

| Federal income tax law (date of enactment) | Income year ² | Tax rate ³ | | | | | Maximum rate limita- tion ⁵ |
|--|--|------------------------------------|---|--|--|---|---|
| | | Normal tax rate ³ | Surtax rate ⁴ for— | | Combined normal tax and surtax rates at— | | |
| | | | Lowest bracket of surtax income, not over \$2,000 | Highest bracket of surtax income, over \$200,000 | Lowest bracket of surtax income | Highest bracket of surtax income | |
| | | | | | | | |
| | | Percent | Percent | Percent | Percent | Percent | Percent |
| Internal Revenue Code of 1954 (Aug. 16, 1954). | Calendar year 1954-60..... | - | - | - | 20.0 | 91.0 | 87.0 |
| Internal Revenue Code of 1939 amended by— | | | | | | | |
| Revenue Act of 1951 (Oct. 20, 1951)..... | Calendar years 1952-1953.... Fiscal years beginning after Oct. 31, 1951 and ending before Jan. 1, 1954. | 3.0 | 19.2 | 89.0 | 22.2 | 92.0 | 88.0 |
| | Calendar year 1951..... | 3.0 | 17.4 | 88.0 | 20.4 | 91.0 | 87.2 |
| | Fiscal years beginning after Sept. 30, 1950 and ending before Nov. 1, 1951. | 3.0 | 17.0 | 88.0 | 20.0 | 91.0 | 87.0 |
| Revenue Act of 1950 (Sept. 23, 1950).... | Calendar year 1950..... | 3.0 | 17.0 | 88.0 | 17.4 | 84.4 | 80.0 |
| | Fiscal years ending after Dec. 31, 1949 and before Oct. 1, 1950. | 3.0 | 17.0 | 88.0 | 16.6 | 82.1 | 77.0 |
| Revenue Act of 1948 (Apr. 2, 1948)..... | Calendar years 1948-1949.... | | | | | | |

¹Fiduciary returns are filed for the income of estates under administration and for the income from property held in trust. For tax rates prior to 1949, see *Statistics of Income for 1950, Part 1*, pages 308-309 and 318-321.

²In case of a change in tax rates during a fiscal year other than those listed, the total tax was prorated.

³The normal tax rate applied to normal tax net income which is

net income less the credit for partially tax-exempt interest and the exemption allowed for normal tax.

⁴Surtax rates applied to surtax net income which was net income less the exemptions allowed for surtax.

⁵The combined normal tax and surtax shall not exceed the indicated percent of net income for 1949-53, or taxable income for 1954-60.

Gift Tax Returns

GIFT TAX RETURNS

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GIFT TAX RETURNS FILED DURING 1961

The gift tax data in this report are based on a sample of the gift tax returns filed during 1961. No change in the gift tax law materially affected the comparability of these statistics with those for 1958.

The gift tax supplements the estate tax by taxing the part of personal estates that is excluded by *inter vivos* gifts.

These data measure annual flows of personal wealth to the extent that the gifts were more than \$3,000 to any one donee or were gifts of future interest. In using these data, one should remember that the gift tax laws and estate tax laws may be regarded as a single system of taxes on personal wealth transfers. Together, a person's gift tax returns and his estate tax return provide, within limitations, a record of his transfers of wealth. Taxpayers reported \$2,316,063,000 in gifts on returns filed during 1961. Of these gifts, \$1,247,012,000 were gifts of taxpayers who had reported taxable gifts in earlier years of \$2,837,052,000. There is, of course, an additional undeterminable amount of taxable prior-year gifts, under the purview of the gift tax law, of persons who did not have to report taxable gifts in 1961.

The gifts reported on returns filed during 1961 were approximately 56 percent corporate stock, 16 percent real estate, 13 percent cash, 2 percent bonds, 2 percent insurance, and 10 percent other property.

Of the gifts reported in 1961, about one-third were taxable; the effective tax rate on taxable gifts was 24 percent. Of \$2,473,750,000 in gifts was gift tax reported during 1961 on gift tax returns, \$157,687,000 went to the Federal Government as gift tax.

The untaxed part of the gifts reported during 1961 consisted of exclusions of \$569,866,000; charitable gifts of \$300,118,000, marital deductions of \$94,181,000, and specific exemptions of \$562,968,000.

Here is a summary comparison of gift returns filed in 1961 and in 1959:

Table E.—GIFT TAX RETURNS, GIFTS AND TAX: 1959 AND 1961

| Year | Number of returns | | | Amount of gifts | | Tax (Million dollars) |
|-----------|-------------------|---------|------------|----------------------------|------------------------------|--------------------------|
| | Total | Taxable | Nontaxable | Total (Million dollars) | Taxable (Million dollars) | |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| 1961..... | 78,232 | 17,936 | 60,296 | 2,316.1 | 657.0 | 157.7 |
| 1959..... | 77,920 | 15,793 | 62,127 | 1,870.0 | 478.3 | 104.8 |

THE GIFT TAX

Gifts made during 1960 were subject to the 1954 Internal Revenue Code, as amended. The gift tax was

imposed upon the transfer of property and not on the property itself. The tax extended to property transferred for less than adequate consideration, and the amount by which the value of the property exceeded the value of the consideration was a gift. The tax was imposed (1) whether the property was transferred in trust or otherwise, (2) whether the gift was direct or indirect or a future interest in property, and (3) whether the property was real or personal, tangible or intangible. The gift tax was a personal liability of the donor.

Gift tax regulations define a gift somewhat more broadly than the popular definition. A gift, from the tax viewpoint, is a transfer of property in exchange for less than the property's economic value. Love, affection, promise of marriage and similar psychic values are held to have no economic value. Hence one may make a taxable gift without fully intending a gift in the common sense. Rather than donative intent, it is diminished return of economic value to the donor that determines whether a transfer of wealth falls under the gift tax law.

There are a few exceptions to this legal definition of a gift. Some transfers incident to a divorce are not considered gifts, even though the transfer is unilateral. Other excepted transactions are bad bargains and true business transactions when it can be demonstrated that they are not disguised gifts. Interspousal gifts are treated the same way as other gifts, except that reporting of some gifts between husband and wife may be postponed and treated as part of the donor's estate. However, the payment by one spouse of the tax reported on a joint individual income tax return is not considered a gift.

If an heir refuses an inheritance from one who has died intestate, he has in effect made a gift to the other heirs. A person who gives his services to another has not, under gift tax regulations, made a gift; but if he pays for another's services to a third person, he is considered to have made a gift.

A gift tax return was required of every citizen or resident, who during the calendar year made gifts to any one donee of more than \$3,000 or made gifts of future interest. Similarly, a nonresident alien was required to file a gift tax return if the gifts consisted of property situated in the United States. A return was required even though the authorized deduction canceled a tax liability.

Every donor was required to report the entire value of gifts totaling more than \$3,000 made to any one donee during the calendar year. All gifts of future interest had to be reported, and no exclusion was allowed.

Husband and wife, if citizens or residents, may mutually consent to consider gifts to third parties as made one-half by each. The spouse making the gift

GIFT TAX RETURNS FILED DURING 1961

was required to report the entire amount of the gift. Provision was made on the gift tax return for the transfer of one-half of such gifts to the other spouse.

Except for gifts of future interest, \$3,000 of the gifts to one recipient could be excluded. Each spouse was allowed to subtract a \$3,000 exclusion from his half of a split gift.

In addition to the exclusions, deductions were allowed for charitable gifts, gifts to donor's spouse, and a specific exemption. Charitable, public, and similar gifts were fully deductible after the \$3,000 exclusion. A marital deduction of one-half of the gift to the donor's spouse was allowed. However, this deduction could not exceed the value of such gift, minus the \$3,000 exclusion. Residents and citizens were allowed a lifetime specific exemption of \$30,000. The exemption, at the option of the donor, could be taken in the full amount of \$30,000 in a single calendar year, or be spread over a period of years.

Progressive gift tax rates apply to the sum of annual increments of a taxpayer's taxable gifts; thus, each successive year's taxable gifts incur tax liability at progressive marginal rates. A taxpayer calculates his tax by a schedule given on the first page of the gift tax return, which is reproduced on page 83. The table of progressive tax rates is on page 86.

SOURCE OF THE DATA, SAMPLING, AND ESTIMATION

The sample

The data in these tables are based on a probability sample of gift tax returns filed on Form 709 in 1961. Most of the returns represent gifts made during 1960, although there were some delinquent returns with gifts made in earlier years.

Amended returns that could not be associated with original returns, tentative returns and returns with total gifts less than \$3,000—a total of 11,366 returns among the 89,559 filed in 1961—were rejected from the sample. Returns with gifts of future interest, however, were included.

The 78,193 remaining returns were separated into three strata: large returns, small taxable returns and small nontaxable returns. All of the large returns went into the sample. About one-half of the small taxable returns and one-fifth of the small nontaxable returns went into the sample. Large returns were those on which taxpayers reported at least \$50,000 in total gifts for the current year or at least \$50,000 in taxable gifts for earlier years. Returns with smaller gifts were classified as small returns. These strata coincide with the regular sorts used in collection and audit procedures.

The prescribed sampling rate for small returns was applied by selecting the first return in each pack of returns and every second (or fifth) return through the pack. The slight undersampling shown in this table is well within the expected variance from prescribed sampling rates and does not affect the quality of the estimates:

Table F.—GIFT TAX RETURNS: SAMPLING RATES, 1961

| Stratum | Returns filed during 1961* | Returns in sample | Prescribed sampling rate |
|-------------------------------|----------------------------|-------------------|--------------------------|
| | (1) | (2) | (3) |
| Total..... | 78,193 | 28,436 | - |
| Large returns..... | 11,279 | 11,279 | 1/1 |
| Small taxable returns..... | 10,244 | 5,396 | 1/2 |
| Small nontaxable returns..... | 56,670 | 11,761 | 1/5 |

*Does not include 11,366 returns rejected as explained in the text.

Estimation

A weighting factor for each sample stratum was calculated by dividing the number of sample returns in a stratum by the number of returns filed in that stratum. Each item reported on a sample return was then multiplied by the weighting factor for the return's stratum, to produce weighted items for that return. The weighted items of all returns were then summarized into the tables.

Separate sets of weighting factors were used for national tabulations and for State tabulations, because the achieved sampling rates varied sufficiently among States to warrant using two systems of weights.

Sampling variability

Relative sampling variability is the sampling variability expressed as a percent of the estimate. The sampling variability at the 95 percent level, when added to and subtracted from the estimate, provides the upper and lower limits within which 19 out of 20 estimates derived from similarly selected samples should fall.

The table below shows relative sampling variabilities, at the 95 percent level, for estimates of number of returns where the estimate is based entirely on returns with gifts under \$50,000.

Table G.—GIFT TAX RETURNS: SAMPLING VARIABILITY, 1961

| Estimated number of returns | Sampling variability | |
|-----------------------------|-----------------------------------|--------------------------------------|
| | Estimate based on taxable returns | Estimate based on nontaxable returns |
| | (Percent) | |
| 100..... | 18.9 | 39.1 |
| 200..... | 13.3 | 27.6 |
| 300..... | 10.8 | 22.5 |
| 500..... | 8.3 | 17.4 |
| 700..... | 6.9 | 14.7 |
| 900..... | 5.2 | 12.9 |
| 1,200..... | 4.5 | 11.1 |
| 1,500..... | 3.8 | 10.0 |
| 2,000..... | 2.9 | 8.6 |
| 3,000..... | 1.9 | 7.0 |
| 5,000..... | 0.3 | 5.3 |
| 10,000..... | - | 3.6 |
| 25,000..... | - | 1.9 |
| 50,000..... | - | 0.6 |
| 55,000..... | - | 0.3 |

Frequency estimates based entirely on returns with gifts \$50,000 and over were for the most part not subject to sampling variability. For tables not showing classification by size of gift and for estimates based on a mixture of taxable and nontaxable returns, column 2 of the above table may be used as a conservative, upper-limit estimate of sampling variability.

Response and other nonsampling errors

In processing returns for collection purposes in the district offices, and, later, in processing the sample of such returns for statistical purposes, several steps were taken to reduce taxpayer-reporting errors and other errors introduced in data processing operations. Though not completely audited, the returns were mathematically verified before they were made available for sample selection. Any corrections resulting from mathematical verification of the taxpayer's entry are reflected in the data published.

In transcribing and tabulating the information from the sampled returns, additional checks were made to improve the quality of the resulting estimates. Taxpayers' reporting on gift tax returns is not sufficiently uniform to produce estimates of the same quality as those of other data in the *Statistics of Income* series. To overcome this lack of uniformity, gift tax returns are heavily edited in statistical processing. Mechanical transcribing was verified by means of repeat card punching and, prior to tabulating, numerous tests for consistency were applied to assure the proper balance and relationship between return items and statistical classifications were maintained.

An intensive system of sample management and control was used to insure the selection of the prescribed sample and to prevent any serious under-coverage. Sample controls were maintained by district and by sampling strata.

However, the controls maintained over the selection of the sample and the processing of the source data in the field offices did not completely eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerance in controlling the statistical processing of these data.

EXPLANATION OF TERMS

Cash.—All cash items, certificates of deposit, bank deposits, bank certificates, time deposits, building and loan certificates, checks, cooperative bank shares (Massachusetts), credit balances with a company, currency, Postal Savings certificates or accounts.

Charitable deduction.—See *Charitable gifts after exclusion*.

Charitable gifts after exclusion.—The deduction for charitable, public and similar gifts. This deduction is the amount of charitable gifts after correlated exclusions have been subtracted. The \$3,000 exclusion applies to charitable gifts in the same way it applies to other gifts. The effect of the charitable-gift deduction is to eliminate the gift tax on charitable gifts.

Corporate stock.—Corporate stock; building and loan certificates and shares; certificates of deposit issued for stock; club memberships or investment not obligated; contracts to purchase stock; Dairymen's League Company certificates, series 125, without due date; debenture stock; Federal Land Bank stock; guaranteed stock; land trust certificates; savings and loan certificates and shares; scrip in connection with stock; seats and

memberships in stock exchanges; shares of foreign corporations.

Current year gift tax.—See *Gift tax*

Deductions.—The charitable deduction, the marital deduction and the specific exemption—all are subtracted from reported gifts, along with exclusions, in calculating taxable gifts.

Exclusions.—A taxpayer may subtract an exclusion of \$3,000 from the year's gift to each recipient, except for gifts of future interest. In effect, taxpayers need not report gifts less than \$3,000 to one recipient, except for future-interest gifts. Occasionally taxpayers report gifts less than \$3,000 and apply the \$3,000 exclusion, cancelling the gift for tax purposes. If a return had only gifts that were thus wholly excluded, the return was not used for these tables. If a return had one or more wholly-excluded gifts and also had gifts that were not wholly excluded, the return was used. Since only part of the \$3,000 exclusion was needed to exclude gifts less than \$3,000, estimates of exclusions in these tables are not always exactly divisible by \$3,000.

Exemption.—\$30,000 of the gifts that citizens and residents make, over their lifetime, are tax exempt. Each may use any part of this exemption in any year he sees fit, but taxpayers generally use it to eliminate tax on their earliest gifts. A married taxpayer cannot subtract any of his spouse's exemption from his part of split gifts.

Federal bonds.—All Federal bonds, Treasury notes and certificates of indebtedness, and Postal Savings bonds.

Future interest.—A donor may establish a gift which the recipient cannot claim until some future time. Such a device is called a gift of future interest.

Gift tax.—The taxpayer must calculate the tax on all taxable gifts made during his life, up to the time he files his current return. His current-year liability is the difference between that amount and the tax calculated on his gifts made in prior years. This algorithm brings the progressive rate structure to bear on the annual increments of a taxpayer's gifts.

Insurance.—All insurance; cash surrender values of policies, premiums paid; annuities.

Marital deduction.—One-half of the gifts that married citizens and residents make to their spouses. This deduction is in addition to the \$3,000 exclusion, and is therefore limited to the difference between the exclusion and the gifts, if gifts to the spouse are less than \$6,000 for the year.

Nontaxable returns.—Returns with no tax increment for the current year.

Other bonds.—Bonds that could not be identified as Federal, State or municipal, such as certificates of deposit issued for other bonds, certificates of investors' syndicates, contracts to purchase other bonds, convertible notes with coupons, Dairymen's League Company certificates series 125 with due dates, debenture bonds, foreign bonds (government or corporate), mortgage bonds, participating bonds, private bonds, scrip in connection with bonds, short-term notes and sinking fund notes. Units of mixed bonds and stocks were treated as all bonds.

Other property.—All property that could not be identified as belonging to other categories. Discrepancies in returns were balanced in this item.

Real estate.—All real property including rights to ground rent, surface rights, and condominiums; groves, growing crops and orchards if included in the valuation of land; mineral rights if they cannot be separated from the valuation of the land.

Recurrent donors.—Those who reported taxable gifts or used part of their exemption in the current year and had reported taxable gifts or used part of their exemption in earlier years.

Returns with consent.—Married taxpayers can consider a gift by one as having been made one-half by each. Since there is no joint gift tax return, a return reporting such a gift must contain a statement of consent from the filer's spouse. Returns with such a statement are called returns with consent.

Returns without consent.—Returns which contain no statement of consent. See *Returns with consent*.

Specific exemption.—See *Exemption*.

Split gifts.—See *Returns with consent*.

Spouse's gifts reported by taxpayer.—The part of split gifts to be carried over from a return with consent to the return of the taxpayer's spouse. See *Returns with consent*.

State and municipal bonds.—All State and municipal bonds, including bonds for schools, irrigation, drainage, reclamation, levees, courthouses, municipal buildings, utilities, port improvement, sewage and sanitation; paving certificates, tax anticipation warrants, certificates of deposit for State and municipal land, soldiers' home bonds.

Taxable gifts.—Gifts made during the year minus exclusions, specific exemption, charitable gifts, and marital deduction.

Taxable returns.—Returns with gift tax increment for the current year.

Taxpayer's gifts reported by spouse.—The portion of the donor's gifts to third persons which the spouse reported on a separate return under the gift splitting provision. See *Returns with consent*.

Total gifts after exclusions.—Gifts made by the taxpayer, adjusted for gift splitting and reduced by exclusions.

Total gifts before exclusions.—Gifts made by the taxpayer, adjusted only for gift splitting.

Total gifts of donor.—All gifts made by the taxpayer for the year, before any exclusions, deductions, or adjustments for gift splitting. Instructions to taxpayers require the listing of all gifts of future interest and the entire value of other gifts, which exceed \$3,000 to any recipient.

Table 1.—TYPES OF GIFTS, EXCLUSIONS, DEDUCTIONS, TAXABLE GIFTS, AND TAX—ALL RETURNS AND RETURNS OF RECURRENT DONORS, BY SIZE OF TAXABLE GIFTS

| Size of taxable gifts | Number of returns | Total gifts of donor (Thousand dollars) | Gifts by type of property | | | | | | | | | | | | | | | |
|-------------------------------------|-------------------|--|---------------------------|---------------------------|-------------------|---------------------------|---------------------------|---------------------------|-------------------|---------------------------|-------------------|---------------------------|-------------------|---------------------------|-------------------|---------------------------|-------------------|---------------------------|
| | | | Real estate | | Federal bonds | | State and municipal bonds | | Other bonds | | Corporate stock | | Cash | | Insurance | | Other | |
| | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | |
| ALL RETURNS | | | | | | | | | | | | | | | | | | |
| Grand total..... | 78,232 | 2,316,063 | 14,953 | 367,359 | 1,444 | 21,641 | 724 | 21,664 | 1,029 | 13,250 | 31,400 | 1,299,639 | 20,497 | 306,509 | 4,605 | 57,439 | 11,066 | 228,562 |
| Taxable returns, total..... | 17,936 | 1,219,482 | 3,161 | 140,531 | 403 | 8,730 | 281 | 15,177 | 301 | 5,662 | 8,454 | 793,692 | 5,594 | 129,679 | 1,227 | 23,040 | 2,815 | 102,971 |
| Under \$3,000..... | 5,193 | 127,086 | 672 | 16,717 | 86 | 834 | 54 | 787 | 61 | 472 | 2,432 | 76,901 | 1,531 | 15,735 | 461 | 3,932 | 721 | 11,708 |
| \$3,000 under \$5,000..... | 1,764 | 54,088 | 332 | 10,639 | 33 | 593 | 18 | 160 | 24 | 279 | 745 | 28,586 | 563 | 7,786 | 115 | 1,236 | 290 | 4,809 |
| \$5,000 under \$10,000..... | 2,860 | 88,444 | 552 | 19,135 | 58 | 601 | 23 | 409 | 41 | 453 | 1,184 | 41,139 | 905 | 13,636 | 218 | 3,249 | 443 | 9,822 |
| \$10,000 under \$20,000..... | 2,783 | 114,839 | 603 | 22,324 | 76 | 1,116 | 43 | 1,030 | 50 | 904 | 1,216 | 55,507 | 828 | 18,220 | 151 | 3,415 | 426 | 12,323 |
| \$20,000 under \$30,000..... | 1,564 | 79,873 | 333 | 16,219 | 36 | 934 | 26 | 785 | 36 | 592 | 760 | 41,619 | 465 | 10,101 | 81 | 1,860 | 251 | 7,763 |
| \$30,000 under \$40,000..... | 799 | 50,280 | 169 | 9,149 | 33 | 637 | 24 | 842 | 28 | 375 | 399 | 27,126 | 245 | 7,114 | 51 | 1,360 | 119 | 4,650 |
| \$40,000 under \$50,000..... | 610 | 44,196 | 113 | 7,546 | 33 | 637 | 24 | 842 | 28 | 375 | 321 | 23,590 | 191 | 6,234 | 33 | 1,181 | 102 | 4,672 |
| \$50,000 under \$100,000..... | 1,241 | 132,543 | 250 | 19,782 | 43 | 1,229 | 28 | 1,536 | 28 | 404 | 681 | 77,180 | 414 | 17,735 | 68 | 3,312 | 225 | 11,365 |
| \$100,000 under \$200,000..... | 604 | 108,627 | 83 | 10,064 | 22 | 1,169 | 37 | 3,328 | 22 | 1,054 | 361 | 70,205 | 224 | 11,881 | 27 | 1,861 | 117 | 9,065 |
| \$200,000 under \$400,000..... | 293 | 101,016 | 31 | 4,141 | 10 | 529 | 12 | 1,248 | 5 | 703 | 201 | 76,081 | 120 | 9,579 | 11 | 1,383 | 64 | 7,352 |
| \$400,000 under \$600,000..... | 101 | 65,420 | 10 | 1,806 | 5 | 666 | 9 | 2,323 | 3 | 319 | 66 | 49,734 | 43 | 7,021 | 4 | 95 | 18 | 3,456 |
| \$600,000 under \$800,000..... | 33 | 27,983 | - | - | - | - | 3 | 914 | 2 | 74 | 24 | 23,358 | 17 | 1,900 | 2 | 110 | 12 | 1,627 |
| \$800,000 under \$1,000,000..... | 22 | 20,650 | 3 | 924 | - | - | 1 | 398 | - | - | 15 | 15,835 | 9 | 1,372 | - | - | 4 | 2,121 |
| \$1,000,000 under \$2,000,000..... | 51 | 87,580 | 9 | 2,075 | 1 | 422 | 2 | 1,273 | - | - | 34 | 72,973 | 30 | 645 | 3 | 28 | 17 | 10,164 |
| \$2,000,000 under \$3,000,000..... | 11 | 29,093 | - | - | - | - | - | - | - | - | 9 | 28,589 | 4 | 54 | 1 | 3 | 4 | 447 |
| \$3,000,000 under \$4,000,000..... | 2 | 29,782 | - | - | - | - | - | - | - | - | 2 | 29,735 | 1 | 47 | - | - | - | - |
| \$4,000,000 under \$5,000,000..... | 3 | 13,371 | - | - | - | - | 1 | 144 | 1 | 33 | 2 | 11,086 | 2 | 468 | 1 | 15 | 1 | 1,625 |
| \$5,000,000 under \$7,000,000..... | 1 | 6,196 | 1 | 10 | - | - | - | - | - | - | 1 | 6,061 | 1 | 123 | - | - | 1 | 2 |
| \$7,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 and over..... | 1 | 38,415 | - | - | - | - | - | - | - | - | 1 | 38,387 | 1 | 28 | - | - | - | - |
| Nontaxable returns..... | 60,296 | 1,096,581 | 11,792 | 226,828 | 1,041 | 12,911 | 443 | 6,487 | 728 | 7,588 | 22,946 | 505,947 | 14,903 | 176,830 | 3,378 | 34,399 | 8,251 | 125,591 |
| RETURNS OF RECURRENT DONORS | | | | | | | | | | | | | | | | | | |
| Grand total..... | 34,953 | 1,330,367 | 4,201 | 107,922 | 562 | 8,345 | 370 | 14,116 | 449 | 6,231 | 16,117 | 872,111 | 11,554 | 175,770 | 2,522 | 29,165 | 5,007 | 116,707 |
| Taxable returns, total..... | 13,624 | 945,850 | 1,856 | 69,725 | 257 | 5,574 | 213 | 12,465 | 208 | 4,125 | 6,647 | 658,387 | 4,698 | 103,922 | 1,021 | 17,513 | 2,117 | 74,139 |
| Under \$3,000..... | 4,112 | 92,276 | 400 | 7,076 | 62 | 445 | 40 | 524 | 49 | 403 | 1,966 | 59,113 | 1,342 | 13,409 | 386 | 2,680 | 570 | 8,626 |
| \$3,000 under \$5,000..... | 1,344 | 36,284 | 162 | 3,436 | 62 | 863 | 35 | 513 | 43 | 318 | 602 | 22,768 | 474 | 5,912 | 103 | 1,010 | 214 | 2,570 |
| \$5,000 under \$10,000..... | 2,214 | 59,008 | 327 | 8,943 | 41 | 657 | 26 | 504 | 31 | 606 | 930 | 28,635 | 781 | 10,654 | 181 | 2,520 | 346 | 7,150 |
| \$10,000 under \$20,000..... | 2,008 | 74,271 | 351 | 10,079 | 41 | 657 | 26 | 504 | 31 | 606 | 912 | 38,699 | 647 | 13,482 | 128 | 2,769 | 298 | 7,475 |
| \$20,000 under \$30,000..... | 1,121 | 52,122 | 199 | 8,202 | 36 | 599 | 35 | 915 | 40 | 651 | 557 | 27,989 | 367 | 7,682 | 65 | 1,395 | 186 | 5,729 |
| \$30,000 under \$40,000..... | 573 | 33,994 | 101 | 4,509 | 36 | 599 | 35 | 915 | 40 | 651 | 302 | 20,214 | 196 | 5,219 | 38 | 945 | 77 | 2,720 |
| \$40,000 under \$50,000..... | 416 | 28,099 | 58 | 3,593 | 28 | 515 | 22 | 1,150 | 18 | 323 | 234 | 15,183 | 153 | 4,933 | 26 | 972 | 65 | 2,765 |
| \$50,000 under \$100,000..... | 923 | 98,677 | 166 | 12,149 | 28 | 515 | 22 | 1,150 | 18 | 323 | 536 | 60,781 | 336 | 13,051 | 53 | 2,157 | 166 | 8,551 |
| \$100,000 under \$200,000..... | 465 | 86,041 | 51 | 5,624 | 14 | 920 | 31 | 2,869 | 16 | 695 | 293 | 58,237 | 190 | 9,767 | 25 | 1,787 | 88 | 6,142 |
| \$200,000 under \$400,000..... | 254 | 89,222 | 25 | 3,169 | 9 | 492 | 10 | 1,105 | 5 | 703 | 178 | 68,151 | 114 | 9,557 | 7 | 1,090 | 53 | 4,955 |
| \$400,000 under \$600,000..... | 86 | 59,482 | 5 | 704 | 4 | 661 | 7 | 2,156 | 3 | 319 | 58 | 46,109 | 39 | 5,983 | 4 | 95 | 17 | 3,455 |
| \$600,000 under \$800,000..... | 26 | 22,795 | - | - | - | - | 3 | 914 | 2 | 74 | 20 | 18,222 | 15 | 1,885 | 1 | 73 | 12 | 1,627 |
| \$800,000 under \$1,000,000..... | 21 | 19,752 | 2 | 326 | - | - | 1 | 398 | - | - | 15 | 15,835 | 8 | 1,072 | - | - | 4 | 2,121 |
| \$1,000,000 under \$2,000,000..... | 45 | 79,331 | 8 | 1,905 | 1 | 422 | 2 | 1,273 | - | - | 30 | 66,951 | 28 | 597 | 2 | 2 | 16 | 8,181 |
| \$2,000,000 under \$3,000,000..... | 9 | 26,732 | - | - | - | - | - | - | - | - | 8 | 26,231 | 3 | 53 | 1 | 3 | 3 | 445 |
| \$3,000,000 under \$4,000,000..... | 2 | 29,782 | - | - | - | - | - | - | - | - | 2 | 29,735 | 1 | 47 | - | - | - | - |
| \$4,000,000 under \$5,000,000..... | 3 | 13,371 | - | - | - | - | 1 | 144 | 1 | 33 | 2 | 11,086 | 2 | 468 | 1 | 15 | 1 | 1,625 |
| \$5,000,000 under \$7,000,000..... | 1 | 6,196 | 1 | 10 | - | - | - | - | - | - | 1 | 6,061 | 1 | 123 | - | - | 1 | 2 |
| \$7,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 and over..... | 1 | 38,415 | - | - | - | - | - | - | - | - | 1 | 38,387 | 1 | 28 | - | - | - | - |
| Nontaxable returns..... | 21,329 | 384,517 | 2,345 | 38,197 | 305 | 2,771 | 157 | 1,651 | 241 | 2,106 | 9,470 | 213,724 | 6,856 | 71,848 | 1,501 | 11,652 | 2,890 | 42,568 |

See text for explanation of terms.

Table 1.—TYPES OF GIFTS, EXCLUSIONS, DEDUCTIONS, TAXABLE GIFTS, AND TAX—ALL RETURNS AND RETURNS OF RECURRENT DONORS, BY SIZE OF TAXABLE GIFTS—Continued

| Size of taxable gifts | Taxpayer's gifts reported by spouse | | Spouse's gift reported by taxpayer | | Total gifts before exclusions (Thousand dollars) | Exclusions (Thousand dollars) | Total gifts after exclusions (Thousand dollars) | Deductions | | | | | | Taxable gifts | | | Gift tax | | | |
|-------------------------------------|-------------------------------------|------------------------------|------------------------------------|------------------------------|---|----------------------------------|--|-----------------------------|-----------------------------------|------------------------------|-------------------|------------------------------|--------------------|------------------------------|------------------------------------|---------------------------------|-----------------------------------|---|------------------------------------|-----------------------------------|
| | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | | Total (Thousand dollars) | Charitable gifts after exclusions | | Marital deduction | | Specific exemption | | Current year (Thousand dollars) | All years (Thousand dollars) | Prior years (Thousand dollars) | Current year (Col. 37 minus col. 38) (Thousand dollars) | Basis for current year computation | |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | | | All years (Thousand dollars) | Prior years (Thousand dollars) |
| | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) | (33) | (34) | (35) | (36) | (37) | (38) |
| ALL RETURNS | | | | | | | | | | | | | | | | | | | | |
| Grand total..... | 30,622 | 531,808 | 16,737 | 399,902 | 2,184,157 | 569,866 | 1,614,291 | 957,267 | 6,449 | 300,118 | 10,640 | 94,181 | 48,984 | 562,968 | 657,024 | 3,499,620 | 2,842,596 | 157,687 | 998,738 | 841,051 |
| Taxable returns, total..... | 5,780 | 256,528 | 4,152 | 224,292 | 1,187,246 | 178,170 | 1,009,076 | 352,052 | 1,864 | 175,105 | 1,527 | 28,254 | 7,353 | 148,693 | 657,024 | 2,604,420 | 1,947,396 | 157,687 | 772,596 | 614,909 |
| Under \$3,000..... | 2,060 | 32,486 | 1,396 | 23,147 | 117,747 | 46,990 | 70,757 | 64,803 | 480 | 28,755 | 535 | 4,645 | 1,730 | 31,403 | 5,954 | 373,333 | 367,379 | 484 | 98,717 | 98,233 |
| \$3,000 under \$5,000..... | 592 | 11,602 | 364 | 7,442 | 49,928 | 15,583 | 34,345 | 27,533 | 127 | 11,414 | 146 | 1,955 | 684 | 14,164 | 6,812 | 133,621 | 127,009 | 568 | 36,922 | 36,354 |
| \$5,000 under \$10,000..... | 896 | 19,598 | 567 | 13,354 | 82,200 | 25,542 | 56,658 | 36,185 | 190 | 9,109 | 255 | 3,395 | 1,244 | 23,681 | 20,473 | 163,901 | 143,428 | 1,744 | 32,836 | 31,092 |
| \$10,000 under \$20,000..... | 784 | 23,199 | 567 | 18,345 | 109,985 | 25,703 | 84,282 | 44,722 | 220 | 12,258 | 242 | 4,894 | 1,329 | 27,570 | 39,560 | 171,285 | 131,725 | 3,915 | 30,029 | 26,114 |
| \$20,000 under \$30,000..... | 428 | 15,745 | 362 | 14,786 | 78,914 | 15,227 | 63,687 | 25,375 | 173 | 6,207 | 123 | 3,140 | 770 | 16,028 | 38,312 | 130,853 | 92,541 | 4,432 | 24,404 | 19,972 |
| \$30,000 under \$40,000..... | 220 | 10,521 | 185 | 10,388 | 50,147 | 9,211 | 40,936 | 13,355 | 80 | 3,991 | 48 | 1,152 | 389 | 8,212 | 27,581 | 93,522 | 65,941 | 3,630 | 19,600 | 15,970 |
| \$40,000 under \$50,000..... | 162 | 8,464 | 142 | 8,265 | 43,997 | 5,886 | 38,111 | 10,772 | 70 | 2,806 | 32 | 1,137 | 301 | 6,829 | 27,339 | 88,411 | 61,072 | 3,951 | 19,998 | 16,047 |
| \$50,000 under \$100,000..... | 316 | 25,334 | 277 | 23,290 | 130,499 | 14,950 | 115,549 | 29,278 | 191 | 13,739 | 76 | 3,046 | 552 | 12,493 | 86,271 | 243,008 | 156,737 | 15,027 | 55,545 | 40,518 |
| \$100,000 under \$200,000..... | 156 | 23,033 | 142 | 21,457 | 107,051 | 8,536 | 98,515 | 14,968 | 121 | 8,195 | 32 | 1,454 | 227 | 5,319 | 83,547 | 220,543 | 136,996 | 17,719 | 55,629 | 37,910 |
| \$200,000 under \$400,000..... | 98 | 24,970 | 85 | 26,965 | 103,011 | 5,615 | 97,396 | 17,288 | 102 | 14,288 | 23 | 1,364 | 70 | 1,636 | 80,108 | 462,500 | 382,392 | 19,943 | 200,298 | 180,355 |
| \$400,000 under \$600,000..... | 33 | 17,540 | 31 | 13,695 | 61,575 | 1,742 | 59,833 | 11,046 | 41 | 10,307 | 7 | 90 | 28 | 649 | 48,787 | 149,160 | 100,373 | 13,585 | 50,912 | 37,327 |
| \$600,000 under \$800,000..... | 10 | 6,712 | 9 | 6,174 | 27,445 | 788 | 26,657 | 3,168 | 14 | 2,731 | 1 | 115 | 13 | 322 | 23,489 | 42,419 | 18,930 | 6,244 | 12,599 | 6,355 |
| \$800,000 under \$1,000,000..... | 3 | 2,723 | 3 | 2,723 | 20,650 | 409 | 20,241 | 233 | 7 | 180 | - | - | 3 | 53 | 20,008 | 32,829 | 12,821 | 5,706 | 9,257 | 3,551 |
| \$1,000,000 under \$2,000,000..... | 17 | 22,795 | 17 | 22,455 | 87,240 | 1,463 | 85,777 | 19,627 | 33 | 17,486 | 7 | 1,867 | 11 | 274 | 66,150 | 127,457 | 61,307 | 20,952 | 44,063 | 23,111 |
| \$2,000,000 under \$3,000,000..... | 4 | 7,255 | 4 | 7,255 | 29,093 | 233 | 28,860 | 2,191 | 9 | 2,131 | - | - | 2 | 60 | 26,669 | 48,080 | 21,411 | 9,932 | 18,694 | 8,762 |
| \$3,000,000 under \$4,000,000..... | - | - | - | - | 29,782 | 6 | 29,776 | 22,338 | 2 | 22,338 | - | - | - | - | 7,438 | 14,539 | 7,101 | 3,613 | 6,134 | 2,521 |
| \$4,000,000 under \$5,000,000..... | 1 | 4,551 | 1 | 4,551 | 13,371 | 226 | 13,145 | 197 | 2 | 197 | - | - | - | 12,948 | 20,384 | 7,436 | 6,040 | 8,337 | 2,297 | |
| \$5,000,000 under \$7,000,000..... | - | - | - | - | 6,196 | 33 | 6,163 | 102 | 1 | 102 | - | - | - | 6,061 | 9,542 | 3,481 | 3,156 | 4,305 | 1,149 | |
| \$7,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 and over..... | - | - | - | - | 38,415 | 27 | 38,388 | 8,871 | 1 | 8,871 | - | - | - | - | 29,517 | 78,833 | 49,316 | 17,046 | 44,317 | 27,271 |
| Nontaxable returns..... | 24,842 | 275,280 | 12,585 | 175,610 | 996,911 | 391,696 | 605,215 | 605,215 | 4,585 | 125,013 | 9,113 | 65,927 | 41,631 | 414,275 | - | 895,200 | 895,200 | - | 226,142 | 226,142 |
| RETURNS OF RECURRENT DONORS | | | | | | | | | | | | | | | | | | | | |
| Grand total..... | 15,012 | 318,288 | 8,161 | 234,933 | 1,247,012 | 314,766 | 932,246 | 395,532 | 4,440 | 256,535 | 4,840 | 35,213 | 15,270 | 103,784 | 536,714 | 3,373,766 | 2,837,052 | 140,631 | 980,381 | 839,750 |
| Taxable returns, total..... | 4,802 | 209,063 | 3,305 | 171,103 | 907,890 | 146,240 | 761,650 | 224,936 | 1,741 | 169,012 | 1,210 | 17,859 | 3,564 | 38,065 | 536,714 | 2,479,656 | 1,942,942 | 140,631 | 754,388 | 613,757 |
| Under \$3,000..... | 1,753 | 24,833 | 1,141 | 16,286 | 83,729 | 39,591 | 44,138 | 39,437 | 461 | 28,318 | 433 | 2,502 | 914 | 8,617 | 4,701 | 371,935 | 367,234 | 456 | 98,663 | 98,207 |
| \$3,000 under \$5,000..... | 482 | 8,142 | 293 | 5,404 | 33,546 | 12,799 | 20,747 | 15,577 | 118 | 11,258 | 116 | 1,027 | 318 | 3,292 | 5,170 | 132,166 | 126,996 | 530 | 36,858 | 36,328 |
| \$5,000 under \$10,000..... | 734 | 13,762 | 460 | 8,674 | 53,920 | 20,977 | 32,943 | 16,942 | 181 | 8,034 | 202 | 1,972 | 675 | 6,936 | 16,001 | 159,356 | 143,355 | 1,600 | 32,689 | 31,089 |
| \$10,000 under \$20,000..... | 630 | 16,776 | 433 | 12,322 | 69,817 | 20,157 | 49,660 | 21,015 | 204 | 11,814 | 178 | 2,729 | 615 | 6,472 | 28,645 | 160,094 | 131,449 | 3,342 | 29,411 | 26,069 |
| \$20,000 under \$30,000..... | 336 | 11,359 | 272 | 9,915 | 50,678 | 11,838 | 38,840 | 11,369 | 154 | 5,914 | 92 | 1,746 | 351 | 3,709 | 27,471 | 117,063 | 89,592 | 3,681 | 22,797 | 19,116 |
| \$30,000 under \$40,000..... | 185 | 8,370 | 146 | 7,596 | 33,220 | 7,306 | 25,914 | 6,105 | 73 | 3,336 | 40 | 774 | 179 | 1,995 | 19,809 | 85,750 | 65,941 | 2,988 | 18,958 | 15,970 |
| \$40,000 under \$50,000..... | 126 | 6,016 | 100 | 5,091 | 27,174 | 4,109 | 23,065 | 4,371 | 65 | 2,382 | 22 | 620 | 115 | 1,369 | 18,694 | 79,693 | 60,999 | 3,104 | 19,143 | 16,039 |
| \$50,000 under \$100,000..... | 266 | 20,956 | 212 | 16,714 | 94,435 | 12,381 | 82,054 | 17,605 | 172 | 12,150 | 61 | 2,111 | 245 | 3,344 | 64,449 | 220,949 | 156,500 | 12,166 | 52,640 | 40,474 |
| \$100,000 under \$200,000..... | 139 | 20,496 | 116 | 16,969 | 82,514 | 7,306 | 75,208 | 10,298 | 110 | 7,876 | 29 | 1,057 | 94 | 1,365 | 64,910 | 201,218 | 136,308 | 14,474 | 52,240 | 37,766 |
| \$200,000 under \$400,000..... | 90 | 22,900 | 77 | 24,615 | 90,937 | 5,098 | 85,839 | 15,869 | 100 | 14,024 | 23 | 1,364 | 31 | 481 | 69,970 | 452,362 | 382,392 | 17,924 | 198,279 | 180,355 |
| \$400,000 under \$600,000..... | 32 | 17,031 | 27 | 11,505 | 53,956 | 1,661 | 52,295 | 10,617 | 40 | 10,271 | 7 | 90 | 14 | 256 | 41,678 | 142,051 | 100,373 | 12,038 | 49,365 | 37,327 |
| \$600,000 under \$800,000..... | 7 | 4,622 | 6 | 3,854 | 22,027 | 728 | 21,299 | 2,800 | 13 | 2,688 | - | - | 6 | 112 | 18,499 | 37,429 | 18,930 | 5,087 | 11,442 | 6,355 |
| \$800,000 under \$1,000,000..... | 3 | 2,723 | 3 | 2,723 | 19,752 | 397 | 19,355 | 203 | 7 | 180 | - | - | 2 | 23 | 19,152 | 31,973 | 12,821 | 5,502 | 9,053 | 3,551 |
| \$1,000,000 under \$2,000,000..... | 14 | 19,271 | 15 | 20,038 | 80,098 | 1,412 | 78,686 | 19,120 | 29 | 17,159 | 7 | 1,867 | 5 | 94 | 59,566 | 120,873 | 61,307 | 19,315 | 42,426 | 23,111 |
| \$2,000,000 under \$3,000,000..... | 4 | 7,255 | 3 | 4,846 | 24,323 | 188 | 24,135 | 2,100 | 8 | 2,100 | - | - | - | - | 22,035 | 43,446 | 21,411 | 8,569 | 17,331 | 8,762 |
| \$3,000,000 under \$4,000,000..... | - | - | - | - | 29,782 | 6 | 29,776 | 22,338 | 2 | 22,338 | - | - | - | - | 7,438 | 14,539 | 7,101 | 3,613 | 6,134 | 2,521 |
| \$4,000,000 under \$5,000,000..... | 1 | 4,551 | 1 | 4,551 | 13,371 | 226 | 13,145 | 197 | 2 | 197 | - | - | - | 12,948 | 20,384 | 7,436 | 6,040 | 8,337 | 2,297 | |
| \$5,000,000 under \$7,000,000..... | - | - | - | - | 6,196 | 33 | 6,163 | 102 | 1 | 102 | - | - | - | 6,061 | 9,542 | 3,481 | 3,156 | 4,305 | 1,149 | |
| \$7,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 and over..... | - | - | - | - | 38,415 | 27 | 38,388 | 8,871 | 1 | 8,871 | - | - | - | - | 29,517 | 78,833 | 49,316 | 17,046 | 44,317 | 27,271 |
| Nontaxable returns..... | 10,210 | 109,225 | 4,856 | 63,830 | 339,122 | 168,526 | 170,596 | 170,596 | 2,699 | 87,523 | 3,630 | 17,354 | 11,706 | 65,719 | - | 894,110 | 894,110 | - | 225,993 | 225,993 |

See text for explanation of terms.

Table 2.—TOTAL GIFTS, EXCLUSIONS, DEDUCTIONS, TAXABLE GIFTS, AND TAX, BY SIZE OF TOTAL GIFTS PLUS TAX

| Size of total gifts plus tax | Number of returns | Total gifts of donor (Thousand dollars) | Taxpayer's gifts reported by spouse | | Spouse's gifts reported by taxpayer | | Total gifts before exclusions (Thousand dollars) | Exclusions (Thousand dollars) | Total gifts after exclusions (Thousand dollars) | Deductions | | |
|-------------------------------------|-------------------|--|-------------------------------------|----------------------------------|-------------------------------------|----------------------------------|---|--------------------------------------|--|---------------------------------|-----------------------------------|----------------------------------|
| | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | | Total (Thousand dollars) | Charitable gifts after exclusions | |
| | | | | | | | | | | | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| Grand total..... | 78,232 | 2,316,063 | 30,622 | 531,808 | 16,737 | 399,902 | 2,184,157 | 569,866 | 1,614,291 | 957,267 | 6,449 | 300,118 |
| Taxable returns, total..... | 17,936 | 1,219,482 | 5,780 | 256,528 | 4,152 | 224,292 | 1,187,246 | 178,170 | 1,009,076 | 352,052 | 1,864 | 175,105 |
| Under \$3,000..... | 186 | 359 | 66 | 105 | 23 | 34 | 288 | 32 | 256 | 14 | - | - |
| \$3,000 under \$5,000..... | 737 | 2,965 | 231 | 765 | 162 | 528 | 2,728 | 1,899 | 829 | 37 | 38 | 92 |
| \$5,000 under \$10,000..... | 2,036 | 15,884 | 633 | 4,006 | 479 | 3,029 | 14,907 | 9,340 | 5,567 | 1,094 | - | - |
| \$10,000 under \$20,000..... | 3,237 | 51,735 | 1,199 | 13,659 | 702 | 7,877 | 45,953 | 23,726 | 22,227 | 5,122 | 141 | 665 |
| \$20,000 under \$30,000..... | 2,095 | 54,303 | 762 | 14,140 | 511 | 9,474 | 49,637 | 20,931 | 28,706 | 9,551 | 175 | 1,325 |
| \$30,000 under \$40,000..... | 2,236 | 81,143 | 703 | 19,060 | 511 | 13,897 | 75,980 | 19,590 | 56,390 | 33,619 | 178 | 1,742 |
| \$40,000 under \$50,000..... | 1,771 | 81,525 | 567 | 19,406 | 414 | 14,332 | 76,451 | 18,387 | 58,064 | 34,392 | 161 | 2,382 |
| \$50,000 under \$100,000..... | 3,478 | 227,422 | 980 | 45,421 | 791 | 40,873 | 222,874 | 44,472 | 178,402 | 76,784 | 457 | 10,717 |
| \$100,000 under \$200,000..... | 1,258 | 154,864 | 344 | 30,850 | 300 | 28,540 | 152,554 | 19,770 | 132,784 | 34,092 | 301 | 13,146 |
| \$200,000 under \$400,000..... | 513 | 122,435 | 154 | 25,772 | 135 | 24,550 | 121,213 | 9,795 | 111,418 | 24,168 | 184 | 17,197 |
| \$400,000 under \$600,000..... | 145 | 58,471 | 49 | 13,073 | 46 | 14,546 | 59,944 | 3,610 | 56,334 | 10,114 | 78 | 9,263 |
| \$600,000 under \$800,000..... | 73 | 42,696 | 32 | 12,154 | 24 | 10,851 | 41,393 | 1,706 | 39,687 | 9,622 | 35 | 8,065 |
| \$800,000 under \$1,000,000..... | 44 | 34,794 | 20 | 9,788 | 16 | 8,666 | 33,672 | 1,100 | 32,572 | 9,681 | 28 | 9,136 |
| \$1,000,000 under \$2,000,000..... | 81 | 90,095 | 23 | 19,407 | 23 | 18,593 | 89,281 | 2,007 | 87,274 | 18,753 | 48 | 18,313 |
| \$2,000,000 under \$3,000,000..... | 19 | 39,066 | 8 | 8,639 | 6 | 8,219 | 38,646 | 633 | 38,013 | 14,818 | 16 | 12,976 |
| \$3,000,000 under \$4,000,000..... | 11 | 26,440 | 5 | 7,867 | 5 | 11,631 | 30,204 | 503 | 29,701 | 9,521 | 9 | 9,461 |
| \$4,000,000 under \$5,000,000..... | 6 | 25,510 | 3 | 7,865 | 3 | 4,101 | 21,746 | 268 | 21,478 | 8,995 | 6 | 8,950 |
| \$5,000,000 under \$7,000,000..... | 6 | 28,268 | 1 | 4,551 | 1 | 4,551 | 28,268 | 320 | 27,948 | 9,642 | 5 | 9,642 |
| \$7,000,000 under \$10,000,000..... | 1 | 6,196 | - | - | - | - | 6,196 | 33 | 6,163 | 102 | 1 | 102 |
| \$10,000,000 and over..... | 3 | 75,311 | - | - | - | - | 75,311 | 48 | 75,263 | 41,931 | 3 | 41,931 |
| Nontaxable returns, total..... | 60,296 | 1,096,581 | 24,842 | 275,280 | 12,585 | 175,610 | 996,911 | 391,696 | 605,215 | 605,215 | 4,585 | 125,013 |
| Under \$3,000..... | 3,034 | 11,283 | 2,334 | 5,351 | 360 | 566 | 6,498 | 5,901 | 597 | 597 | 67 | 137 |
| \$3,000 under \$5,000..... | 6,714 | 33,649 | 3,255 | 11,563 | 1,129 | 3,806 | 25,892 | 21,493 | 4,399 | 4,399 | 301 | 383 |
| \$5,000 under \$10,000..... | 16,834 | 145,572 | 7,459 | 47,166 | 3,401 | 21,993 | 120,399 | 80,586 | 39,813 | 39,813 | 815 | 3,144 |
| \$10,000 under \$20,000..... | 16,773 | 264,770 | 6,534 | 76,768 | 4,010 | 47,742 | 235,744 | 112,634 | 123,110 | 123,110 | 1,221 | 8,980 |
| \$20,000 under \$30,000..... | 8,512 | 228,537 | 2,779 | 56,287 | 1,807 | 35,752 | 208,002 | 68,049 | 139,953 | 139,953 | 664 | 8,696 |
| \$30,000 under \$40,000..... | 5,406 | 190,480 | 1,498 | 41,392 | 1,194 | 33,245 | 182,333 | 48,192 | 134,141 | 134,141 | 412 | 7,848 |
| \$40,000 under \$50,000..... | 1,398 | 64,065 | 451 | 13,035 | 301 | 10,194 | 61,224 | 20,896 | 40,328 | 40,328 | 279 | 7,313 |
| \$50,000 under \$100,000..... | 1,316 | 83,314 | 424 | 15,504 | 314 | 14,453 | 82,263 | 25,945 | 56,318 | 56,318 | 532 | 22,972 |
| \$100,000 under \$200,000..... | 208 | 27,085 | 87 | 5,569 | 56 | 5,648 | 27,164 | 5,994 | 21,170 | 21,170 | 193 | 20,229 |
| \$200,000 under \$400,000..... | 69 | 19,444 | 18 | 1,971 | 12 | 1,589 | 19,062 | 1,447 | 17,615 | 17,615 | 69 | 17,549 |
| \$400,000 under \$600,000..... | 15 | 7,298 | 1 | 3 | - | - | 7,295 | 128 | 7,167 | 7,167 | 15 | 7,160 |
| \$600,000 under \$800,000..... | 6 | 4,085 | 2 | 671 | 1 | 622 | 4,036 | 226 | 3,810 | 3,810 | 6 | 3,808 |
| \$800,000 under \$1,000,000..... | 2 | 1,683 | - | - | - | - | 1,683 | 99 | 1,584 | 1,584 | 2 | 1,584 |
| \$1,000,000 under \$2,000,000..... | 7 | 9,639 | - | - | - | - | 9,639 | 76 | 9,563 | 9,563 | 7 | 9,563 |
| \$2,000,000 under \$3,000,000..... | 1 | 2,336 | - | - | - | - | 2,336 | - | 2,336 | 2,336 | 1 | 2,336 |
| \$3,000,000 under \$4,000,000..... | 1 | 3,341 | - | - | - | - | 3,341 | 30 | 3,311 | 3,311 | 1 | 3,311 |
| \$4,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$7,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - |
| \$7,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 and over..... | - | - | - | - | - | - | - | - | - | - | - | - |

See text for explanation of terms.

GIFT TAX RETURNS FILED DURING 1961

Table 2.—TOTAL GIFTS, EXCLUSIONS, DEDUCTIONS, TAXABLE GIFTS, AND TAX, BY SIZE OF TOTAL GIFTS PLUS TAX—Continued

| Size of total gifts plus tax | Deductions—Continued | | | | Taxable gifts | | | Gift tax | | |
|-------------------------------------|----------------------|--------------------------------------|--------------------|--------------------------------------|--|---|---|---|---|---|
| | Marital deduction | | Specific exemption | | Current year (Thousand dollars) (17) | All years (Thousand dollars) (18) | Prior years (Thousand dollars) (19) | Current year (column 21 minus column 22) (Thousand dollars) (20) | Basis for current year computation | |
| | Number of returns | Amount (Thousand dollars) (14) | Number of returns | Amount (Thousand dollars) (16) | | | | | All years (Thousand dollars) (21) | Prior years (Thousand dollars) (22) |
| | | | | | | | | | | |
| | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) | (22) |
| Grand total..... | 10,640 | 94,181 | 48,984 | 562,968 | 657,024 | 3,499,620 | 2,842,596 | 157,687 | 998,738 | 841,051 |
| Taxable returns, total..... | 1,527 | 28,254 | 7,353 | 148,693 | 657,024 | 2,604,420 | 1,947,396 | 157,687 | 772,596 | 614,909 |
| Under \$3,000..... | - | - | 22 | 14 | 242 | 5,520 | 5,278 | 18 | 752 | 734 |
| \$3,000 under \$5,000..... | - | - | 49 | 36 | 792 | 43,592 | 42,800 | 73 | 9,356 | 9,283 |
| \$5,000 under \$10,000..... | 149 | 492 | 252 | 511 | 4,473 | 83,710 | 79,237 | 397 | 14,919 | 14,522 |
| \$10,000 under \$20,000..... | 265 | 1,201 | 680 | 3,256 | 17,105 | 167,569 | 150,464 | 1,701 | 28,382 | 26,681 |
| \$20,000 under \$30,000..... | 197 | 1,396 | 732 | 6,830 | 19,155 | 142,460 | 123,305 | 2,130 | 26,701 | 24,571 |
| \$30,000 under \$40,000..... | 136 | 1,424 | 1,352 | 30,453 | 22,771 | 106,571 | 83,800 | 2,499 | 18,904 | 16,405 |
| \$40,000 under \$50,000..... | 108 | 1,378 | 1,219 | 30,632 | 23,672 | 83,486 | 59,814 | 2,516 | 14,294 | 11,778 |
| \$50,000 under \$100,000..... | 443 | 10,616 | 2,183 | 55,451 | 101,618 | 340,547 | 238,929 | 13,374 | 69,066 | 55,692 |
| \$100,000 under \$200,000..... | 139 | 5,256 | 621 | 15,690 | 98,692 | 319,052 | 220,360 | 17,886 | 82,936 | 65,050 |
| \$200,000 under \$400,000..... | 51 | 2,895 | 170 | 4,076 | 87,250 | 290,905 | 203,655 | 19,553 | 81,346 | 61,793 |
| \$400,000 under \$600,000..... | 13 | 350 | 23 | 501 | 46,220 | 128,057 | 81,837 | 11,601 | 35,064 | 23,463 |
| \$600,000 under \$800,000..... | 11 | 1,091 | 18 | 466 | 30,065 | 160,167 | 130,102 | 8,233 | 62,005 | 53,772 |
| \$800,000 under \$1,000,000..... | 5 | 185 | 15 | 360 | 22,891 | 74,851 | 51,966 | 6,362 | 25,215 | 18,853 |
| \$1,000,000 under \$2,000,000..... | 4 | 83 | 15 | 357 | 68,521 | 137,728 | 69,207 | 19,851 | 42,324 | 22,473 |
| \$2,000,000 under \$3,000,000..... | 4 | 1,842 | - | - | 23,195 | 279,463 | 256,268 | 8,121 | 147,631 | 139,510 |
| \$3,000,000 under \$4,000,000..... | - | - | 2 | 60 | 20,180 | 53,361 | 33,181 | 7,125 | 21,795 | 14,670 |
| \$4,000,000 under \$5,000,000..... | 2 | 45 | - | - | 12,483 | 44,496 | 32,013 | 5,475 | 19,909 | 14,434 |
| \$5,000,000 under \$7,000,000..... | - | - | - | - | 18,306 | 45,229 | 26,923 | 8,503 | 19,238 | 10,735 |
| \$7,000,000 under \$10,000,000..... | - | - | - | - | 6,061 | 9,542 | 3,481 | 3,156 | 4,305 | 1,149 |
| \$10,000,000 and over..... | - | - | - | - | 33,332 | 88,114 | 54,782 | 19,113 | 48,454 | 29,341 |
| Nontaxable returns, total..... | 9,113 | 65,927 | 41,631 | 414,275 | - | 895,200 | 895,200 | - | 226,142 | 226,142 |
| Under \$3,000..... | 931 | 1,349 | 810 | 430 | - | 13,660 | 13,660 | - | 2,285 | 2,285 |
| \$3,000 under \$5,000..... | - | - | 3,593 | 2,697 | - | 41,435 | 41,435 | - | 7,986 | 7,986 |
| \$5,000 under \$10,000..... | 2,794 | 8,473 | 9,795 | 28,196 | - | 136,492 | 136,492 | - | 29,914 | 29,914 |
| \$10,000 under \$20,000..... | 2,410 | 12,832 | 13,160 | 101,298 | - | 159,749 | 159,749 | - | 31,980 | 31,980 |
| \$20,000 under \$30,000..... | 1,278 | 12,478 | 7,399 | 118,779 | - | 100,631 | 100,631 | - | 23,553 | 23,553 |
| \$30,000 under \$40,000..... | 677 | 9,534 | 4,909 | 116,759 | - | 66,342 | 66,342 | - | 15,873 | 15,873 |
| \$40,000 under \$50,000..... | 436 | 7,176 | 1,107 | 25,839 | - | 41,793 | 41,793 | - | 8,965 | 8,965 |
| \$50,000 under \$100,000..... | 556 | 13,663 | 815 | 19,683 | - | 150,373 | 150,373 | - | 42,780 | 42,780 |
| \$100,000 under \$200,000..... | 25 | 407 | 36 | 534 | - | 93,762 | 93,762 | - | 30,381 | 30,381 |
| \$200,000 under \$400,000..... | 4 | 10 | 5 | 56 | - | 49,864 | 49,864 | - | 19,023 | 19,023 |
| \$400,000 under \$600,000..... | 1 | 3 | 2 | 4 | - | 6,903 | 6,903 | - | 1,880 | 1,880 |
| \$600,000 under \$800,000..... | 1 | 2 | - | - | - | 11,944 | 11,944 | - | 3,973 | 3,973 |
| \$800,000 under \$1,000,000..... | - | - | - | - | - | 7,772 | 7,772 | - | 3,301 | 3,301 |
| \$1,000,000 under \$2,000,000..... | - | - | - | - | - | 10,766 | 10,766 | - | 3,142 | 3,142 |
| \$2,000,000 under \$3,000,000..... | - | - | - | - | - | 2,951 | 2,951 | - | 928 | 928 |
| \$3,000,000 under \$4,000,000..... | - | - | - | - | - | 763 | 763 | - | 178 | 178 |
| \$4,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$7,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$7,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 and over..... | - | - | - | - | - | - | - | - | - | - |

See text for explanation of terms.

Table 3.—RECURRENT DONORS BY TAX STATUS

| Tax status | Number of returns | Total gifts after exclusions (Thousand dollars) | Deductions | | | | Taxable gifts | | | Gift tax | | |
|--|-------------------|--|-----------------------------|---|---|--|------------------------------------|---------------------------------|-----------------------------------|---|------------------------------------|-----------------------------------|
| | | | Total (Thousand dollars) | Charitable gifts after exclusions (Thousand dollars) | Marital deduction (Thousand dollars) | Specific exemption (Thousand dollars) | Current year (Thousand dollars) | All years (Thousand dollars) | Prior years (Thousand dollars) | Current year (Column 11 minus column 12) (Thousand dollars) | Basis for current year computation | |
| | | | | | | | | | | | All years (Thousand dollars) | Prior years (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| Total..... | 34,953 | 932,246 | 395,532 | 256,535 | 35,213 | 103,784 | 536,714 | 3,373,766 | 2,837,052 | 140,631 | 980,381 | 839,750 |
| Taxable for both current year and prior years..... | 9,764 | 609,975 | 175,446 | 162,727 | 11,003 | 1,716 | 434,529 | 2,377,471 | 1,942,942 | 126,493 | 740,250 | 613,757 |
| Taxable for current year and nontaxable for prior years..... | 3,860 | 151,675 | 49,490 | 6,285 | 6,856 | 36,349 | 102,185 | 102,185 | - | 14,138 | 14,138 | - |
| Nontaxable for current year and taxable for prior years..... | 5,084 | 71,007 | 71,007 | 67,203 | 2,205 | 1,599 | - | 894,110 | 894,110 | - | 225,993 | 225,993 |
| Nontaxable for both current year and prior years..... | 16,245 | 99,589 | 99,589 | 20,320 | 15,149 | 64,120 | - | - | - | - | - | - |

See text for explanation of terms.

Table 4.—RECURRENT DONORS TAXABLE FOR CURRENT YEAR AND PRIOR YEARS, BY SIZE OF TAXABLE GIFTS AND SIZE OF TAXABLE GIFTS FOR PRIOR YEARS

| Size of taxable gifts | Number of returns | Number of returns by size of taxable gifts for prior years | | | | | | | | | | | | | | |
|-------------------------------------|-------------------|--|-----------------------|------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|---------------------|
| | | Under \$3,000 | \$3,000 under \$5,000 | \$5,000 under \$10,000 | \$10,000 under \$20,000 | \$20,000 under \$30,000 | \$30,000 under \$40,000 | \$40,000 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 under \$400,000 | \$400,000 under \$600,000 | \$600,000 under \$800,000 | \$800,000 under \$1,000,000 | \$1,000,000 under \$2,000,000 | \$2,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| Total..... | 9,764 | 960 | 494 | 1,014 | 1,408 | 924 | 661 | 490 | 1,387 | 1,040 | 634 | 252 | 122 | 77 | 164 | 137 |
| Under \$3,000..... | 3,166 | 455 | 209 | 369 | 481 | 311 | 218 | 165 | 394 | 270 | 148 | 55 | 28 | 12 | 23 | 28 |
| \$3,000 under \$5,000..... | 965 | 104 | 51 | 120 | 151 | 83 | 72 | 45 | 143 | 94 | 57 | 18 | 6 | 4 | 13 | 4 |
| \$5,000 under \$10,000..... | 1,489 | 143 | 84 | 192 | 252 | 174 | 112 | 53 | 215 | 133 | 70 | 13 | 14 | 11 | 14 | 9 |
| \$10,000 under \$20,000..... | 1,354 | 105 | 79 | 145 | 231 | 141 | 111 | 54 | 191 | 152 | 76 | 34 | 12 | 13 | 5 | 5 |
| \$20,000 under \$30,000..... | 725 | 51 | 24 | 57 | 96 | 81 | 49 | 58 | 123 | 92 | 46 | 16 | 9 | 5 | 14 | 4 |
| \$30,000 under \$40,000..... | 388 | 18 | 23 | 47 | 40 | 25 | 53 | 76 | 44 | 22 | 16 | 6 | 2 | 9 | 5 | 5 |
| \$40,000 under \$50,000..... | 292 | 19 | 68 | 29 | 30 | 36 | 41 | 50 | 38 | 33 | 7 | 6 | 1 | 8 | 12 | 12 |
| \$50,000 under \$100,000..... | 643 | 35 | 15 | 43 | 72 | 36 | 36 | 110 | 104 | 66 | 26 | 14 | 12 | 21 | 14 | 13 |
| \$100,000 under \$200,000..... | 359 | 14 | 4 | 10 | 27 | 19 | 18 | 46 | 72 | 58 | 29 | 11 | 10 | 14 | 19 | 23 |
| \$200,000 under \$400,000..... | 218 | 7 | 4 | 9 | 15 | 7 | 10 | 8 | 28 | 27 | 33 | 17 | 7 | 4 | 19 | 23 |
| \$400,000 under \$600,000..... | 73 | 2 | - | 1 | 3 | 2 | - | 2 | 9 | 8 | 12 | 10 | 3 | 1 | 8 | 12 |
| \$600,000 under \$800,000..... | 18 | 1 | 1 | - | 1 | - | 1 | 1 | - | 1 | 2 | 2 | 3 | - | 4 | 1 |
| \$800,000 under \$1,000,000..... | 18 | 2 | - | - | 1 | - | - | 1 | 2 | 2 | 1 | 3 | 1 | 1 | 2 | 2 |
| \$1,000,000 under \$2,000,000..... | 40 | 2 | - | - | 2 | - | 4 | - | - | 3 | 6 | 2 | 1 | 4 | 8 | 8 |
| \$2,000,000 under \$3,000,000..... | 9 | 2 | - | - | - | - | - | - | - | - | 2 | - | - | 3 | 2 | 2 |
| \$3,000,000 under \$4,000,000..... | 2 | - | - | - | - | - | - | - | - | - | - | - | - | - | 1 | 1 |
| \$4,000,000 under \$5,000,000..... | 3 | - | - | - | - | - | - | - | - | - | - | - | - | - | 2 | 1 |
| \$5,000,000 under \$7,000,000..... | 1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1 |
| \$7,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1 |
| \$10,000,000 and over..... | 1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1 |

See text for explanation of terms.

Table 5.—TYPES OF GIFTS, EXCLUSIONS, DEDUCTIONS, TAXABLE GIFTS, AND TAX, BY RETURNS WITH OR WITHOUT CONSENT

| Consent status | Number of returns | Total gifts of donor (Thousand dollars) | Gifts by types of property | | | | | | | | | | | | | | | |
|-----------------------------------|-------------------|--|----------------------------|------------------------------|-------------------|------------------------------|---------------------------|------------------------------|-------------------|------------------------------|-------------------|------------------------------|-------------------|------------------------------|-------------------|------------------------------|-------------------|------------------------------|
| | | | Real estate | | Federal bonds | | State and municipal bonds | | Other bonds | | Corporate stock | | Cash | | Insurance | | Other | |
| | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) |
| All returns, total..... | 78,232 | 2,316,063 | 14,953 | 367,359 | 1,444 | 21,641 | 724 | 21,664 | 1,029 | 13,250 | 31,400 | 1,299,639 | 20,497 | 306,509 | 4,605 | 57,439 | 11,066 | 228,562 |
| Taxable..... | 17,936 | 1,219,482 | 3,161 | 140,531 | 403 | 8,730 | 281 | 15,177 | 301 | 5,662 | 8,454 | 793,692 | 5,594 | 129,679 | 1,227 | 23,040 | 2,815 | 102,971 |
| Nontaxable..... | 60,296 | 1,096,581 | 11,792 | 226,828 | 1,041 | 12,911 | 443 | 6,487 | 728 | 7,588 | 22,946 | 505,947 | 14,903 | 176,830 | 3,378 | 34,399 | 8,251 | 125,591 |
| Returns with consent, total..... | 41,990 | 1,147,120 | 5,543 | 149,206 | 556 | 8,880 | 257 | 7,681 | 403 | 5,753 | 16,544 | 693,229 | 9,642 | 141,513 | 1,995 | 27,846 | 5,076 | 113,012 |
| Taxable..... | 8,447 | 558,178 | 899 | 44,025 | 126 | 2,950 | 92 | 5,167 | 90 | 1,713 | 3,833 | 391,572 | 2,105 | 50,562 | 609 | 12,215 | 1,133 | 49,974 |
| Nontaxable..... | 33,543 | 588,942 | 4,644 | 105,181 | 430 | 5,930 | 165 | 2,514 | 313 | 4,040 | 12,711 | 301,657 | 7,537 | 90,951 | 1,386 | 15,631 | 3,943 | 63,038 |
| Returns without consent, total... | 36,242 | 1,168,943 | 9,410 | 218,153 | 888 | 12,761 | 467 | 13,983 | 626 | 7,497 | 14,856 | 606,410 | 10,855 | 164,996 | 2,610 | 29,593 | 5,990 | 115,550 |
| Taxable..... | 9,489 | 661,304 | 2,262 | 96,506 | 277 | 5,780 | 189 | 10,010 | 211 | 3,949 | 4,621 | 402,120 | 3,489 | 79,117 | 618 | 10,825 | 1,682 | 52,997 |
| Nontaxable..... | 26,753 | 507,639 | 7,148 | 121,647 | 611 | 6,981 | 278 | 3,973 | 415 | 3,548 | 10,235 | 204,290 | 7,366 | 85,879 | 1,992 | 18,768 | 4,308 | 62,553 |

| Consent status | Taxpayer's gifts reported by spouse | | Spouse's gifts reported by taxpayer | | Total gifts before exclusions (Thousand dollars) | Exclusions (Thousand dollars) | Total gifts after exclusions (Thousand dollars) | Deductions | | | | | | Taxable gifts | | | Gift tax | | | |
|-----------------------------------|-------------------------------------|------------------------------|-------------------------------------|------------------------------|---|----------------------------------|--|-----------------------------|-----------------------------------|------------------------------|-------------------|------------------------------|--------------------|------------------------------|-------------------------------------|---------------------------------|-----------------------------------|--|------------------------------------|------------------------------|
| | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | | Total (Thousand dollars) | Charitable gifts after exclusions | | Marital deduction | | Specific exemption | | Current years (Thousand dollars) | All years (Thousand dollars) | Prior years (Thousand dollars) | Current year (Col. 37 minus col. 38) (Thousand dollars) | Basis for current year computation | |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | | | Number of returns | Amount (Thousand dollars) | All years (Thousand dollars) | Prior years (Thousand dollars) |
| | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) | (33) | (34) | (35) | (36) | (37) | (38) |
| All returns, total..... | 30,622 | 531,808 | 16,737 | 399,902 | 2,184,157 | 569,866 | 1,614,291 | 957,267 | 6,449 | 300,118 | 10,640 | 94,181 | 48,984 | 562,968 | 657,024 | 3,499,620 | 2,842,596 | 157,687 | 998,738 | 841,051 |
| Taxable..... | 5,780 | 256,528 | 4,152 | 224,292 | 1,187,246 | 178,170 | 1,009,076 | 352,052 | 1,864 | 175,105 | 1,527 | 28,254 | 7,353 | 148,693 | 657,024 | 2,604,420 | 1,947,396 | 157,687 | 772,596 | 614,909 |
| Nontaxable..... | 24,842 | 275,280 | 12,585 | 175,610 | 996,911 | 391,696 | 605,215 | 605,215 | 4,585 | 125,013 | 9,113 | 65,927 | 41,631 | 414,275 | - | 895,200 | 895,200 | - | 226,142 | 226,142 |
| Returns with consent, total..... | 30,622 | 531,808 | 16,737 | 399,902 | 1,015,214 | 353,030 | 662,184 | 381,996 | 3,426 | 123,195 | 3,071 | 22,802 | 23,135 | 235,999 | 280,188 | 1,650,260 | 1,370,072 | 62,988 | 407,093 | 344,105 |
| Taxable..... | 5,780 | 256,528 | 4,152 | 224,292 | 525,942 | 98,419 | 427,523 | 147,335 | 1,185 | 78,059 | 806 | 10,302 | 3,092 | 58,974 | 280,188 | 1,124,223 | 844,035 | 62,988 | 288,537 | 225,549 |
| Nontaxable..... | 24,842 | 275,280 | 12,585 | 175,610 | 489,272 | 254,611 | 234,661 | 234,661 | 2,241 | 45,136 | 2,265 | 12,500 | 20,043 | 177,025 | - | 526,037 | 526,037 | - | 118,556 | 118,556 |
| Returns without consent, total... | - | - | - | - | 1,168,943 | 216,836 | 952,107 | 575,271 | 3,023 | 176,923 | 7,569 | 71,379 | 25,849 | 326,969 | 376,836 | 1,849,360 | 1,472,524 | 94,699 | 591,645 | 496,946 |
| Taxable..... | - | - | - | - | 661,304 | 79,751 | 581,553 | 204,717 | 679 | 97,046 | 721 | 17,952 | 4,261 | 89,719 | 376,836 | 1,480,197 | 1,103,361 | 94,699 | 484,059 | 389,360 |
| Nontaxable..... | - | - | - | - | 507,639 | 137,085 | 370,554 | 370,554 | 2,344 | 79,877 | 6,848 | 53,427 | 21,588 | 237,250 | - | 369,163 | 369,163 | - | 107,586 | 107,586 |

See text for explanation of terms.

GIFT TAX RETURNS FILED DURING 1961

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Table 6.—NUMBER OF RETURNS, TOTAL GIFTS, TOTAL DEDUCTIONS, TAXABLE GIFTS, AND GIFT TAX BY STATES

| States in which returns were filed | Number of returns | | | Total gifts of donor (Thousand dollars) | Total deductions (Thousand dollars) | Taxable gifts | | | Gift tax | | |
|------------------------------------|-------------------|---------|------------|--|--|--|-------------------------------------|---------------------------------------|---|-------------------------------------|---------------------------------------|
| | Total | Taxable | Nontaxable | | | Current year (Thousand dollars) | All years (Thousand dollars) | Prior years (Thousand dollars) | Current year (Column 10 minus column 11) (Thousand dollars) | Basis for current year computation | |
| | | | | | | | | | | All years (Thousand dollars) | Prior years (Thousand dollars) |
| | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| United States..... | 78,196 | 17,926 | 60,270 | 2,314,833 | 956,177 | 656,758 | 3,499,346 | 2,842,588 | 157,665 | 998,724 | 841,059 |
| Alabama..... | 797 | 177 | 620 | 17,433 | 6,779 | 4,821 | 15,230 | 10,409 | 919 | 2,742 | 1,823 |
| Alaska..... | 9 | 7 | 2 | 327 | 173 | 82 | 152 | 70 | 5 | 14 | 9 |
| Arizona..... | 486 | 106 | 380 | 13,589 | 7,023 | 2,622 | 9,302 | 6,680 | 401 | 1,846 | 1,445 |
| Arkansas..... | 561 | 125 | 436 | 14,076 | 5,910 | 2,305 | 14,061 | 11,756 | 353 | 3,103 | 2,750 |
| California..... | 7,132 | 1,874 | 5,258 | 194,171 | 80,873 | 53,468 | 192,154 | 138,686 | 9,634 | 37,506 | 27,872 |
| Colorado..... | 1,042 | 227 | 815 | 23,558 | 9,048 | 6,714 | 26,718 | 20,004 | 1,410 | 6,261 | 4,851 |
| Connecticut..... | 1,990 | 455 | 1,535 | 67,897 | 29,746 | 19,317 | 119,461 | 100,144 | 4,709 | 29,569 | 24,860 |
| Delaware..... | 284 | 103 | 181 | 23,579 | 11,699 | 9,224 | 156,127 | 146,903 | 3,052 | 57,089 | 54,037 |
| District of Columbia..... | - | - | - | - | - | - | - | - | - | - | - |
| Florida..... | 2,771 | 605 | 2,166 | 73,369 | 35,046 | 18,384 | 72,014 | 53,630 | 3,264 | 16,541 | 13,277 |
| Georgia..... | 1,255 | 261 | 994 | 28,934 | 13,202 | 4,165 | 27,108 | 22,943 | 656 | 5,238 | 4,582 |
| Hawaii..... | 270 | 70 | 200 | 8,550 | 3,563 | 2,552 | 11,963 | 9,411 | 463 | 2,493 | 2,030 |
| Idaho..... | 242 | 39 | 203 | 5,213 | 2,886 | 763 | 1,946 | 1,183 | 108 | 268 | 160 |
| Illinois..... | 4,901 | 1,223 | 3,678 | 151,416 | 62,447 | 44,508 | 192,171 | 147,663 | 9,872 | 45,663 | 35,791 |
| Indiana..... | 1,558 | 330 | 1,228 | 40,146 | 17,532 | 10,266 | 42,879 | 32,613 | 2,247 | 10,282 | 8,035 |
| Iowa..... | 1,336 | 209 | 1,127 | 31,791 | 16,670 | 5,023 | 25,740 | 20,717 | 801 | 7,132 | 6,331 |
| Kansas..... | 1,515 | 312 | 1,203 | 34,361 | 13,936 | 7,687 | 23,293 | 15,606 | 1,424 | 4,165 | 2,741 |
| Kentucky..... | 811 | 166 | 645 | 16,401 | 6,662 | 3,575 | 16,450 | 12,875 | 622 | 3,269 | 2,647 |
| Louisiana..... | 704 | 223 | 481 | 23,362 | 6,611 | 8,334 | 30,667 | 22,333 | 2,441 | 7,734 | 5,293 |
| Maine..... | 372 | 83 | 289 | 11,230 | 4,881 | 3,649 | 10,093 | 6,444 | 762 | 2,048 | 1,286 |
| Maryland..... | 1,777 | 356 | 1,421 | 42,868 | 18,876 | 9,165 | 67,355 | 58,190 | 1,722 | 16,554 | 14,832 |
| Massachusetts..... | 2,778 | 551 | 2,227 | 71,728 | 25,559 | 21,987 | 107,364 | 85,377 | 4,414 | 23,351 | 18,937 |
| Michigan..... | 2,760 | 647 | 2,113 | 104,985 | 38,465 | 41,136 | 190,425 | 149,289 | 12,096 | 55,532 | 43,436 |
| Minnesota..... | 1,355 | 268 | 1,087 | 43,218 | 17,523 | 11,944 | 61,551 | 49,607 | 2,984 | 14,429 | 11,445 |
| Mississippi..... | 391 | 97 | 294 | 8,923 | 3,558 | 2,341 | 5,948 | 3,607 | 383 | 985 | 602 |
| Missouri..... | 1,866 | 441 | 1,425 | 56,457 | 20,755 | 20,091 | 66,908 | 46,817 | 4,551 | 15,200 | 10,649 |
| Montana..... | 427 | 70 | 357 | 9,864 | 4,990 | 863 | 1,975 | 1,112 | 84 | 220 | 136 |
| Nebraska..... | 1,100 | 183 | 917 | 21,183 | 12,514 | 2,246 | 6,211 | 3,965 | 240 | 816 | 576 |
| Nevada..... | 182 | 54 | 128 | 5,816 | 1,981 | 1,883 | 11,446 | 9,563 | 302 | 3,175 | 2,873 |
| New Hampshire..... | 228 | 47 | 181 | 5,702 | 2,255 | 1,218 | 5,976 | 4,758 | 220 | 1,276 | 1,056 |
| New Jersey..... | 2,733 | 516 | 2,217 | 75,399 | 31,869 | 19,692 | 83,666 | 63,974 | 4,342 | 20,687 | 16,345 |
| New Mexico..... | 389 | 89 | 300 | 9,010 | 4,107 | 1,989 | 7,393 | 5,404 | 281 | 1,296 | 1,015 |
| New York..... | 10,727 | 2,460 | 8,267 | 360,146 | 133,855 | 110,244 | 988,314 | 878,070 | 27,087 | 351,677 | 324,590 |
| North Carolina..... | 1,415 | 272 | 1,143 | 30,001 | 10,836 | 7,768 | 33,460 | 25,692 | 1,598 | 6,888 | 5,290 |
| North Dakota..... | 244 | 34 | 210 | 6,148 | 2,544 | 760 | 1,395 | 635 | 101 | 160 | 59 |
| Ohio..... | 3,971 | 872 | 3,099 | 110,804 | 46,743 | 29,972 | 164,042 | 134,070 | 5,725 | 41,233 | 35,508 |
| Oklahoma..... | 930 | 203 | 727 | 23,667 | 10,525 | 5,643 | 24,422 | 18,779 | 983 | 4,800 | 3,817 |
| Oregon..... | 909 | 179 | 730 | 21,475 | 8,815 | 4,633 | 15,950 | 11,317 | 794 | 2,770 | 1,976 |
| Pennsylvania..... | 4,173 | 962 | 3,211 | 212,484 | 97,302 | 78,408 | 329,798 | 251,390 | 31,307 | 120,626 | 89,319 |
| Rhode Island..... | 333 | 82 | 251 | 8,264 | 3,405 | 2,685 | 10,954 | 8,269 | 460 | 2,089 | 1,629 |
| South Carolina..... | 517 | 118 | 399 | 12,608 | 5,639 | 1,729 | 10,606 | 8,877 | 269 | 1,930 | 1,661 |
| South Dakota..... | 280 | 38 | 242 | 5,043 | 2,352 | 479 | 1,024 | 545 | 42 | 99 | 57 |
| Tennessee..... | 842 | 180 | 662 | 20,449 | 8,405 | 4,141 | 14,767 | 10,626 | 639 | 2,519 | 1,880 |
| Texas..... | 4,207 | 1,401 | 2,806 | 139,513 | 51,553 | 40,354 | 163,390 | 123,036 | 8,350 | 35,692 | 27,342 |
| Utah..... | 338 | 71 | 267 | 7,236 | 2,867 | 906 | 3,711 | 2,805 | 135 | 563 | 428 |
| Vermont..... | 182 | 51 | 131 | 5,986 | 2,730 | 1,513 | 7,698 | 6,185 | 317 | 1,698 | 1,381 |
| Virginia..... | 1,259 | 245 | 1,014 | 34,798 | 17,390 | 6,265 | 38,730 | 32,465 | 1,448 | 11,871 | 10,423 |
| Washington..... | 899 | 204 | 695 | 22,758 | 10,781 | 5,183 | 21,443 | 16,260 | 861 | 4,314 | 3,453 |
| West Virginia..... | 399 | 94 | 305 | 7,272 | 3,198 | 1,727 | 7,760 | 6,033 | 270 | 1,347 | 1,077 |
| Wisconsin..... | 2,112 | 435 | 1,677 | 40,035 | 15,326 | 9,814 | 51,490 | 41,676 | 2,118 | 10,906 | 8,788 |
| Wyoming..... | 267 | 60 | 207 | 7,423 | 2,839 | 1,343 | 3,375 | 2,032 | 199 | 540 | 341 |
| Other areas..... | 170 | 51 | 119 | 4,167 | 1,933 | 1,177 | 3,270 | 2,093 | 200 | 518 | 311 |

See text for explanation of terms.

SYNOPSIS OF GIFT TAX LAW

REQUIREMENT FOR FILING RETURN, EXCLUSIONS, AND SPECIFIC EXEMPTION UNDER GIFT TAX LAW 1944-1960¹

| Federal gift tax law (date of enactment) | Calendar year | Return required if total gifts during year to any one donee exceed ² | Annual exclusion for each donee ³ | Specific exemption ⁴ |
|---|----------------|--|---|---------------------------------|
| | | <i>Dollars</i> | <i>Dollars</i> | <i>Dollars</i> |
| Internal Revenue Code of 1939 amended by-- | | | | |
| Revenue Act of 1942 (Oct. 21, 1942)..... | 1944-1960..... | 3,000 | 3,000 | 30,000 |

¹For calendar years prior to 1944, see *Statistics of Income for 1950, Part I*, page 341.

²A gift tax return is required whether the property was transferred in trust or otherwise, whether the gift was direct or indirect or of future interest in property, or whether the gift was real, personal, tangible, or intangible. A return is also required for transfers of property sold for less than a fair consideration.

Citizens and residents of the United States must include value of gifts or property wherever situated; nonresident aliens include only property situated in the United States.

A return is not required for gifts to any one donee totaling \$3,000

or less, except for gifts of future interests in property which must be reported regardless of value.

³An annual exclusion is allowed for each donee, except in the case of future interests in property. If husband and wife consent to divide between them gifts made to third parties (after Apr. 2, 1948), each spouse is allowed an exclusion against his half of the gifts to any one donee.

⁴The specific exemption, allowed citizens and residents, may be taken in a single year or over a period of years at the option of the donor. A nonresident alien is not allowed this exemption.

Estate Tax Returns

ESTATE TAX RETURNS

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ESTATE TAX RETURNS FILED DURING 1961

Estate tax returns give three kinds of economic measurement at the national level—estimates of decedents' wealth, the tax burden, and the interplay of Federal and State taxation. These measures are limited somewhat by the returns' being designed for tax reporting rather than for statistical survey: the limitations are discussed in this text and, later, in the explanation of terms.

The measure of decedents' wealth, based on estate tax returns, becomes a reasonable measure only when used with cognizance that the figures in these tables are from returns which have not been audited and therefore reflect the value estimates of those who filed the returns. Quite often, the reported values are changed when returns are audited. The gross estate reported on returns filed in 1961 was \$14,622,073,000 of which \$6,766,373,000 was corporate stock, \$2,857,330,000 was real estate, \$1,396,260 was cash and \$1,304,500,000 was bonds.

Estate tax returns also provide a measure of the part of the decedents' personal wealth that passed to the Federal government because of the estate tax. Again, one has the estate evaluation problem. Audit changes may later affect these returns; however, the ratio between the value of estates and the tax will not be greatly changed. The gross estate tax reported on returns filed in 1961 was \$1,847,044,000 from which credits of \$288,496,000 were deducted.

The third type of economic measure is that of the interplay of State and Federal estate tax systems. The Federal estate tax system is cast in a complex matrix of State laws of descent, community property and estate taxation. In attempting to gain equality of tax treatment of estates in the different States, the Federal law allows the State death tax credit. This credit amounted to \$195,581,000 on returns filed in 1961.

A general limitation on using these statistics as economic measures stems from the minimum filing requirements. An estate of a citizen or resident need not have been reported unless the value was more than \$60,000. Only the part of a nonresident alien's estate that was in this country came under the estate tax system, and for this class a return was required only if the value were more than \$2,000.

THE ESTATE TAX

The executor, administrator, or other persons in possession of a decedent's estate had to file an estate tax return, Form 706 or Form 706NA, if the value of the estate was more than the decedent's exemption. The exemption was \$60,000 for estates of citizens and residents. For estates of those who were neither citizens nor residents, there was a \$2,000 exemption of property located in the

United States and a total exemption of all other property.

The estate tax return was due within fifteen months after the decedent's death, with a possible extension of six months. However, some returns filed in 1961 were for decedents who died before 1959. Among the reasons for this were (1) further extensions could be granted if the executor were abroad, (2) persons required to file could not determine that the value of the estate exceeded the exemption, (3) some returns were delinquent, and (4) some complete returns were filed to replace previous tentative returns. The filing requirement was based on the value of the decedent's estate at his death. The value one year later could be used as an alternate basis for tax liability. Any part of the estate disposed of within the year was reported at its value when removed from the estate.

Tax was determined according to the progressive rate schedule on page 89, taxable estate being the residue of gross estate after subtracting the exemption and allowable deductions. Regulations allow partial credits against tax for State and foreign death taxes, gift taxes, and, to a more limited extent, previously paid Federal estate tax on property in the estate.

SOURCE OF THE DATA

Unlike fiduciary income tax and gift tax data in this volume, the estate tax statistics were prepared from all acceptable returns without sampling. In preparing these data, the Statistics Division used estate tax returns, Forms 706 and 706NA, filed during 1961 except tentative returns, amended returns not attached to the original and returns with gross estate valued (at date of death) less than the applicable exemption. No data were taken from preliminary notices, Form 704.

Estate tax regulations required, with the return, materials that were pertinent to the determination of tax liability. These materials were used, along with data on the return, in preparing the estate tax tables. Examples of such materials were wills, trust instruments, statements from insurers, and financial statements of closely-held corporations.

Estate tax returns are long and complicated, but they are usually prepared by people who are well acquainted with the tax system. The reporting on these returns is thus reasonably reliable. The returns are also carefully edited. In classifying the assets, the statistical editors are instructed to examine each asset rather than to accept the classification of the schedule it appears in. This is particularly true for the two information items, powers of appointment and transfers during the decedent's life—these are completely reclassified and tabulated as information items.

EXPLANATION OF TERMS

Allowable deductions.—Under various limitations, the obligations of the decedent, funeral and administrative expenses; net losses during administration; bequests to charity and to a surviving spouse.

Alternate value.—Estates could be optionally valued at a date later than the date of death. For property held at least one year, the date was one year after the date of death; for property disposed of in less than one year, the date was the date of disposal. (See *Date-of-death value in gross estate*.)

Annuities.—An annuity is a contract (usually with a life insurance company) which may be payable during the life of the annuitant only in installments. The value of a decedent's annuity payable to his survivors was generally included in gross estate. The contributions of decedents and employers to annuity plans were usually reflected in such portions.

Approved plan annuities.—If an employer and the decedent made contributions to a qualified pension plan, only the contributions of the decedent should have been included in gross estate, but not the employer's contributions.

Cash.—All cash items, building and loan accounts, cash in brokers' accounts, certificates of deposit, bank deposits, time deposits, checks, cooperative bank shares (Massachusetts), currency, Postal Savings certificates or accounts, salary, savings and loan accounts, and unearned premiums on insurance when found in Schedule C.

Charitable bequests.—Bequests to charities were classified according to the type of institutions receiving them: publicly owned, privately owned, religious, and other.

Corporate stock.—Corporate stock; building and loan certificates and shares; certificates of beneficial interest; certificates of deposit issued for stock; certificates of stock; club membership or investment not designated; contracts to purchase stock; Dairymen's League Company Certificate, series 125, without due date; debenture stock; Federal Land Bank Stock; guaranteed stock; land trust certificates; savings and loan certificates and shares; scrip in connection with stock; seats and memberships in stock exchanges; shares of foreign corporations.

Date-of-death value in gross estate.—Estates were valued either at the date of death or at a later date, generally one year later, at the option of the executor.

Debts and mortgages.—Debts of the decedent at the time of death; mortgages and liens which were obligations of the estate; pledges to charitable institutions (but not bequests).

Decedent's contributions to annuities.—Amounts that decedents paid into annuities were reflected in the value of those annuities in gross estate, if there were values to be passed on to beneficiaries of the decedent. If annuities had no values to be passed to beneficiaries, such annuities did not affect gross estate. Except for certain types of employee plans (See *Approved plan annuities*), the contributions of employers were deemed to have been made by employees, and were reflected in the gross estate of decedents.

Disallowed deductions.—The difference between total deductions and total allowed deductions. Because the marital deduction and deductions for funeral and administrative expenses, and for debts and mortgages were limited, not all of total deductions were allowable.

Exemption.—A specific exemption of \$60,000 was allowed from taxable estate of citizens and residents who died after 1941. The amount of the exemption, preprinted on the tax return, was used for each estate in the tables. In general, estates of nonresident aliens were eligible for a \$2,000 exemption for property situated in the United States.

Federal bonds.—All Federal bonds, Treasury notes and certificates of indebtedness, and Postal Savings bonds.

Federal gift taxes.—When a gift tax had been paid for property which later was included in gross estate, a credit for the gift tax paid was allowable.

Foreign death taxes.—A credit for foreign death taxes was generally allowed, except for the estates of nonresident aliens.

Funeral and administrative expenses.—General expenses and claims payable out of property subject to claim, and expenses in administering property not subject to claims. The former were limited to the value of the property in gross estate subject to claim under local law plus excess claims paid out of property not subject to claims before the due date of the return. The latter were deductible only if paid before the expiration of the period of limitations (usually 3 years after the due date of the return).

Gross estate classes.—This classification corresponds to the gift tax classification, total gifts plus tax, because the donor of a gift was liable for the gift tax. Both concepts indicate wealth transferred, since the estate tax was paid out of gross estate.

Jointly owned property.—Amounts in this category were allocated to the property schedules. The totals were shown as an information item in tables 2 and 3.

Life insurance.—The proceeds of insurance policies on the life of the decedent, whether owned by the decedent and payable to a named beneficiary, or payable to the estate regardless of ownership. Life insurance not includable in estate was not owned or controlled by the decedent in any way, and was not payable to the estate.

Marital deduction.—A deduction intended to provide comparable estate tax treatment for decedents in community property and common law States, as were the split-income provisions of the income tax law and the split-gift and marital deduction provisions of the gift tax law. The deduction was limited to the smaller of (1) the value of the property passing to the surviving spouse, or (2) one-half of the adjusted gross estate. Total gross estate was adjusted by subtracting the deductions allowed for expenses, indebtedness, taxes, and losses. Additional adjustments were made for community property in an estate, since community property is excluded from the computation of gross estate.

Mortgages and notes.—Certificates of deposit issued for mortgages, contracts of the decedent to

sell land, loans listed in Schedule C, and trust deeds.

Net estate before specific exemption.—The difference between total gross estate and allowable deductions, but only when it was a positive amount. When allowable deductions exceeded total gross estate, net estate before specific exemption was assumed to be zero, and not a negative amount. Such returns were nontaxable.

Net estate tax.—The amount of tax due as reported by executors and administrators.

Net losses during administration.—Casualty and theft losses which occurred during the settlement of the estate.

Nontaxable returns.—Returns with no gross estate tax.

Other bonds.—Bonds that could not be identified as Federal, State or municipal, such as certificates of deposit issued for other bonds, certificates of investors' syndicates, contracts to purchase other bonds, convertible notes with coupons, Dairymen's League Company certificates series 125 with due dates, debenture bonds, foreign bonds (government or corporate), mortgage bonds, participating bonds, private bonds, scrip in connection with bonds, short-term notes and sinking fund notes. Units of mixed bonds and stocks were treated as all bonds.

Other charitable institutions.—American Legion posts, anti-saloon leagues, anti-tuberculosis associations, boys' clubs, Boy and Girl Scouts, cemetery bequests, community centers, community chests, district nursing associations, fraternal organizations, homes for aged, hospitals, Little Sisters of the Poor, Red Cross, orphan asylums, societies for organizing charity, travelers aid, United Givers Fund, W.C.T.U., welfare societies, Y.M.C.A., and Y.W.C.A.

Other deductions.—Used only for returns filed before 1954. They included deductions for property previously taxed and deductions for support of dependents.

Other property.—All property that could not be identified as belonging to other categories. Discrepancies in returns were balanced in this item.

Powers of appointment.—Property to which the decedent did not have legal title, but over which he had powers to designate who should enjoy the property. Amounts in this category were allocated to the appropriate property schedule. The totals were shown as an information item in tables 2 and 3.

Prior transfers.—A credit against gross estate tax was allowed for property in a decedent's

estate which had been subjected to the Federal estate tax following the death of a transferor whose death occurred less than ten years before, or two years after, that of the decedent.

Privately owned institutions.—Alumni associations, fraternities, little theater movements, opera companies, research organizations, schools, seminaries, symphony orchestras, and art galleries, colleges, libraries, museums, and universities if not designated as owned by Federal, State, or local governments.

Publicly owned institutions.—Bequests from Schedule N to Federal, State, or local governments for public purpose, such as art galleries, museums, public libraries, research laboratories, State colleges and universities.

Real estate.—The total amount before mortgage deduction.

Religious institutions.—Churches (including money for masses), foreign missions, missions, and monasteries.

State and municipal bonds.—All State and municipal bonds, including bonds for schools, irrigation, drainage, reclamation, levees, courthouses, municipal buildings, utilities, port improvement, sewage and sanitation; paving certificates, tax anticipation warrants, certificates of deposit for State and municipal land, soldiers' home bonds.

State death taxes.—A credit was allowable for State death taxes actually paid on property that was included in gross estate, within the limits shown in Schedule B on page 40 of the return.

Taxable estate.—The difference between total gross estate and allowable deductions plus specific exemption. Negative amounts were not used. This was the tax base for computing gross estate tax.

Taxable returns.—Returns with gross estate tax computed from the tax rate table and carried to the first line on page 1 of the return.

Total deductions.—The sum of the listed deductions, including disallowed portions. Total deductions is not shown on the return form.

Total gross estate.—The sum of the property types shown in tables 1, 2, and 3. It was the starting point for computing taxable estate.

Transfers during decedent's life.—Those transfers which were included in gross estate, according to law, for reasons such as contemplation of death or complete transfer with strings attached. Amounts in this category were allocated to the property schedules. The totals were shown as information items in tables 2 and 3.

ESTATE TAX RETURNS FILED DURING 1961

Table 1.—GROSS ESTATE, ALLOWABLE DEDUCTIONS, TAXABLE ESTATE, AND TAX, BY REVENUE ACTS

(Citizens and resident aliens)

| Applicable revenue act | Number of returns | Gross estate (Thousand dollars) | Allowable deductions (Thousand dollars) | Net estate before exemption (Thousand dollars) | Exemption (Thousand dollars) | Taxable estate (Thousand dollars) | Gross estate tax before credits (Thousand dollars) | Credit for State death taxes (Thousand dollars) | Other tax credits (Thousand dollars) | Net estate tax (Thousand dollars) |
|---|-------------------|------------------------------------|--|---|---------------------------------|--------------------------------------|---|--|---|--------------------------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| Grand total..... | 64,538 | 14,622,073 | 5,055,084 | 9,566,989 | 3,872,400 | 6,014,498 | 1,847,044 | 195,581 | 32,915 | 1,618,548 |
| Taxable returns, total..... | 45,439 | 12,733,459 | 3,992,641 | 8,740,818 | 2,726,320 | 6,014,498 | 1,847,044 | 195,581 | 32,915 | 1,618,548 |
| 1954 Code (estates of persons who died on or after August 17, 1954)..... | 45,416 | 12,731,185 | 3,992,086 | 8,739,099 | 2,724,960 | 6,014,139 | 1,847,014 | 195,581 | 32,915 | 1,618,518 |
| 1948 act (estates of persons who died in period January 1, 1948 through August 16, 1954)..... | 20 | 2,064 | 535 | 1,529 | 1,200 | 329 | 29 | (¹) | - | 29 |
| 1942 and prior acts (estates of persons who died before January 1, 1948)..... | 3 | 210 | 20 | 190 | 160 | 30 | 1 | - | - | 1 |
| Nontaxable returns, total..... | 19,099 | 1,888,614 | 1,062,443 | 826,171 | 1,146,080 | - | - | - | - | - |
| 1954 Code (estates of persons who died on or after August 17, 1954)..... | 19,088 | 1,887,730 | 1,062,059 | 825,671 | 1,145,340 | - | - | - | - | - |
| 1948 act (estates of persons who died in period January 1, 1948 through August 16, 1954)..... | 7 | 599 | 309 | 290 | 420 | - | - | - | - | - |
| 1942 and prior acts (estates of persons who died before January 1, 1948)..... | 4 | 285 | 75 | 210 | 320 | - | - | - | - | - |

See text for explanation of terms.

¹Less than \$500.

Table 2.—GROSS ESTATE BY TYPE OF PROPERTY, DEDUCTIONS, EXEMPTION, TAXABLE ESTATE, AND TAX, BY TAX STATUS

(Citizens and resident aliens)

| Item | Total | Taxable | Nontaxable |
|---|--------------------|------------|------------|
| | (1) | (2) | (3) |
| Number of returns..... | 64,538 | 45,439 | 19,099 |
| | (Thousand dollars) | | |
| Total gross estate..... | 14,622,073 | 12,733,459 | 1,888,614 |
| Real estate..... | 2,857,330 | 2,236,726 | 620,604 |
| Federal bonds..... | 702,209 | 612,155 | 90,054 |
| State and municipal bonds..... | 477,043 | 468,410 | 8,633 |
| Other bonds..... | 125,248 | 113,713 | 11,535 |
| Corporate stock..... | 6,766,373 | 6,294,499 | 471,874 |
| Cash..... | 1,396,260 | 1,150,770 | 245,490 |
| Mortgages and notes..... | 522,272 | 440,788 | 81,484 |
| Life insurance..... | 755,157 | 551,126 | 204,031 |
| Annuities..... | 45,104 | 35,857 | 9,247 |
| Other property..... | 975,077 | 829,415 | 145,662 |
| Total deductions..... | 5,057,225 | 3,993,100 | 1,064,125 |
| Funeral and administrative expenses..... | 617,338 | 535,192 | 82,146 |
| Debts and mortgages..... | 690,038 | 519,986 | 170,052 |
| Net losses during administration..... | 1,086 | 787 | 299 |
| Marital deduction..... | 2,795,891 | 2,187,970 | 607,921 |
| Total charitable bequests..... | 950,813 | 747,554 | 203,259 |
| Educational, scientific, or literary institutions, total..... | 113,175 | 77,801 | 35,374 |
| Publicly owned..... | 32,630 | 24,597 | 8,033 |
| Privately owned..... | 80,545 | 53,204 | 27,341 |
| Religious..... | 89,369 | 52,674 | 36,695 |
| Other charitable..... | 748,269 | 617,079 | 131,190 |
| Other deductions..... | 2,059 | 1,611 | 448 |
| Disallowed deductions..... | 2,141 | 459 | 1,682 |
| Allowable deductions..... | 5,055,084 | 3,992,641 | 1,062,443 |
| Net estate before exemption..... | 9,566,989 | 8,740,818 | 826,171 |
| Exemption..... | 3,872,400 | 2,726,320 | 1,146,080 |
| Taxable estate..... | 6,014,498 | 6,014,498 | - |
| Gross estate tax before credits..... | 1,847,044 | 1,847,044 | - |
| Total tax credits..... | 228,496 | 228,496 | - |
| State death taxes..... | 195,581 | 195,581 | - |
| Federal gift taxes..... | 4,167 | 4,167 | - |
| Prior transfers..... | 24,068 | 24,068 | - |
| Foreign death taxes..... | 4,680 | 4,680 | - |
| Net estate tax..... | 1,618,548 | 1,618,548 | - |
| Information items: | | | |
| Jointly owned property..... | 1,547,521 | 1,021,257 | 526,264 |
| Powers of appointment..... | 97,360 | 95,238 | 2,122 |
| Life insurance not includable in estate..... | 3,875 | 3,351 | 524 |
| Transfers during decedent's life..... | 666,159 | 578,731 | 87,428 |

See text for explanation of terms.

Table 3.—GROSS ESTATE BY TYPE OF PROPERTY, DEDUCTIONS, EXEMPTION, TAXABLE ESTATE, AND TAX, BY GROSS ESTATE CLASSES

(Citizens and resident aliens)

| Gross estate classes | Number of returns | Gross estate (Thousand dollars) | Types of property | | | | | | | | | | | | | | | |
|--------------------------------------|-------------------|------------------------------------|-------------------|---------------------------|-------------------|---------------------------|---------------------------|---------------------------|-------------------|---------------------------|-------------------|---------------------------|-------------------|---------------------------|---------------------|---------------------------|-------------------|---------------------------|
| | | | Real estate | | Federal bonds | | State and municipal bonds | | Other bonds | | Corporate stock | | Cash | | Mortgages and notes | | Life insurance | |
| | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) |
| Grand total..... | 64,538 | 14,622,073 | 52,070 | 2,857,330 | 31,316 | 702,209 | 5,099 | 477,043 | 11,469 | 125,248 | 52,196 | 6,766,373 | 62,381 | 1,396,260 | 21,079 | 522,272 | 35,876 | 755,157 |
| Taxable returns, total..... | 45,439 | 12,733,459 | 35,902 | 2,236,726 | 23,123 | 612,155 | 4,663 | 468,410 | 9,346 | 113,713 | 38,362 | 6,294,499 | 44,314 | 1,150,770 | 15,824 | 440,788 | 23,521 | 551,126 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$70,000..... | 2,051 | 137,351 | 1,530 | 43,070 | 949 | 9,527 | 41 | 393 | 216 | 911 | 1,427 | 37,402 | 1,978 | 28,391 | 556 | 6,285 | 816 | 4,690 |
| \$70,000 under \$80,000..... | 3,874 | 290,441 | 2,976 | 94,088 | 1,845 | 18,858 | 100 | 659 | 448 | 1,968 | 2,848 | 80,039 | 3,744 | 55,140 | 1,117 | 14,293 | 1,541 | 9,984 |
| \$80,000 under \$90,000..... | 3,414 | 289,759 | 2,661 | 94,263 | 1,593 | 17,138 | 75 | 545 | 386 | 1,877 | 2,528 | 82,395 | 3,312 | 51,571 | 1,064 | 14,690 | 1,388 | 10,598 |
| \$90,000 under \$100,000..... | 2,792 | 265,106 | 2,133 | 81,113 | 1,368 | 15,589 | 75 | 603 | 383 | 1,541 | 2,163 | 83,730 | 2,710 | 42,919 | 840 | 13,236 | 1,152 | 10,164 |
| \$100,000 under \$120,000..... | 4,398 | 481,419 | 3,419 | 144,844 | 2,137 | 26,672 | 164 | 1,415 | 719 | 4,116 | 3,506 | 157,859 | 4,265 | 74,419 | 1,396 | 21,893 | 1,850 | 19,734 |
| \$120,000 under \$150,000..... | 6,523 | 879,856 | 5,235 | 246,862 | 3,214 | 47,299 | 308 | 3,432 | 1,088 | 6,172 | 5,437 | 298,070 | 6,321 | 122,863 | 2,196 | 39,891 | 3,546 | 56,378 |
| \$150,000 under \$200,000..... | 7,183 | 1,238,744 | 5,819 | 321,516 | 3,607 | 62,888 | 473 | 6,399 | 1,430 | 10,449 | 6,240 | 447,079 | 6,999 | 152,815 | 2,597 | 58,811 | 4,227 | 91,997 |
| \$200,000 under \$300,000..... | 6,575 | 1,596,002 | 5,301 | 362,646 | 3,480 | 79,794 | 737 | 14,933 | 1,683 | 16,479 | 5,942 | 654,344 | 6,445 | 165,867 | 2,527 | 69,432 | 3,957 | 114,331 |
| \$300,000 under \$500,000..... | 4,469 | 1,696,526 | 3,523 | 316,937 | 2,448 | 79,383 | 691 | 29,158 | 1,372 | 17,745 | 4,227 | 820,251 | 4,413 | 154,563 | 1,755 | 68,723 | 2,635 | 93,264 |
| \$500,000 under \$1,000,000..... | 2,684 | 1,822,426 | 2,125 | 259,676 | 1,595 | 85,205 | 982 | 68,041 | 998 | 19,926 | 2,585 | 1,003,460 | 2,657 | 127,083 | 1,141 | 61,340 | 1,550 | 74,457 |
| \$1,000,000 under \$2,000,000..... | 966 | 1,311,299 | 763 | 123,337 | 572 | 61,270 | 482 | 72,715 | 391 | 11,825 | 952 | 820,275 | 960 | 70,005 | 399 | 26,733 | 564 | 37,781 |
| \$2,000,000 under \$3,000,000..... | 242 | 589,056 | 198 | 48,678 | 160 | 22,992 | 150 | 51,410 | 115 | 4,776 | 241 | 379,459 | 242 | 29,472 | 104 | 12,028 | 132 | 10,326 |
| \$3,000,000 under \$5,000,000..... | 165 | 618,242 | 133 | 45,026 | 95 | 26,805 | 104 | 56,132 | 66 | 5,695 | 164 | 406,623 | 165 | 27,211 | 75 | 11,629 | 99 | 9,820 |
| \$5,000,000 under \$10,000,000..... | 65 | 442,915 | 51 | 11,749 | 36 | 16,136 | 50 | 50,533 | 30 | 1,912 | 65 | 309,622 | 65 | 17,675 | 34 | 6,710 | 42 | 5,154 |
| \$10,000,000 under \$20,000,000..... | 26 | 351,245 | 23 | 17,007 | 16 | 13,566 | 21 | 33,779 | 15 | 6,444 | 25 | 237,034 | 26 | 10,168 | 16 | 12,365 | 16 | 1,674 |
| \$20,000,000 or more..... | 12 | 723,072 | 12 | 25,914 | 8 | 29,033 | 10 | 78,263 | 6 | 1,877 | 12 | 476,857 | 12 | 20,608 | 7 | 2,729 | 6 | 774 |
| Nontaxable returns, total..... | 19,099 | 1,888,614 | 16,168 | 620,604 | 8,193 | 90,054 | 436 | 8,633 | 2,123 | 11,535 | 13,834 | 471,874 | 18,067 | 245,490 | 5,255 | 81,484 | 12,355 | 204,031 |
| Under \$60,000..... | 9 | 500 | 7 | 110 | 1 | 1 | - | - | 1 | 14 | 9 | 193 | 8 | 70 | 2 | 39 | 5 | 54 |
| \$60,000 under \$70,000..... | 4,793 | 309,577 | 3,881 | 114,126 | 2,083 | 18,187 | 64 | 491 | 434 | 1,637 | 3,203 | 63,362 | 4,563 | 55,253 | 1,190 | 13,262 | 2,390 | 22,802 |
| \$70,000 under \$80,000..... | 3,178 | 237,862 | 2,732 | 88,385 | 1,356 | 12,340 | 37 | 234 | 294 | 1,104 | 2,185 | 46,801 | 2,965 | 34,293 | 845 | 10,529 | 2,029 | 25,301 |
| \$80,000 under \$90,000..... | 2,722 | 231,146 | 2,338 | 81,752 | 1,146 | 11,078 | 36 | 246 | 263 | 983 | 1,932 | 46,779 | 2,568 | 31,458 | 733 | 10,426 | 1,909 | 29,215 |
| \$90,000 under \$100,000..... | 2,251 | 213,554 | 1,926 | 72,793 | 960 | 9,795 | 41 | 266 | 228 | 913 | 1,684 | 45,190 | 2,116 | 28,071 | 649 | 10,042 | 1,578 | 27,519 |
| \$100,000 under \$120,000..... | 3,542 | 387,837 | 3,046 | 123,483 | 1,627 | 19,056 | 95 | 946 | 458 | 2,055 | 2,765 | 91,297 | 3,372 | 47,959 | 1,017 | 17,421 | 2,642 | 51,963 |
| \$120,000 under \$150,000..... | 1,655 | 214,273 | 1,466 | 73,071 | 631 | 6,854 | 48 | 429 | 224 | 1,224 | 1,282 | 49,714 | 1,571 | 21,314 | 515 | 8,913 | 1,273 | 31,372 |
| \$150,000 under \$200,000..... | 483 | 82,083 | 409 | 29,746 | 158 | 2,295 | 25 | 450 | 64 | 733 | 358 | 20,472 | 452 | 7,282 | 155 | 3,692 | 303 | 8,499 |
| \$200,000 under \$300,000..... | 256 | 60,768 | 202 | 15,639 | 111 | 2,974 | 22 | 575 | 73 | 585 | 222 | 22,369 | 249 | 7,161 | 81 | 2,886 | 132 | 3,785 |
| \$300,000 under \$500,000..... | 120 | 45,741 | 89 | 9,062 | 69 | 2,360 | 26 | 539 | 45 | 1,197 | 109 | 21,091 | 116 | 4,588 | 43 | 2,193 | 52 | 1,776 |
| \$500,000 under \$1,000,000..... | 63 | 41,553 | 53 | 9,303 | 33 | 1,089 | 26 | 2,062 | 26 | 472 | 59 | 19,363 | 60 | 3,753 | 18 | 1,268 | 28 | 1,228 |
| \$1,000,000 under \$2,000,000..... | 21 | 27,320 | 15 | 880 | 14 | 2,030 | 12 | 1,499 | 10 | 568 | 20 | 16,636 | 21 | 2,205 | 4 | 638 | 10 | 399 |
| \$2,000,000 under \$3,000,000..... | 4 | 10,530 | 3 | 2,249 | 4 | 1,995 | 3 | 881 | 3 | 50 | 4 | 3,138 | 4 | 1,948 | 1 | 137 | 2 | 6 |
| \$3,000,000 under \$5,000,000..... | 1 | 3,360 | 1 | 5 | - | - | 1 | 15 | - | - | 1 | 3,210 | 1 | 80 | 1 | 1 | 1 | 27 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 or more..... | 1 | 22,510 | - | - | - | - | - | - | - | - | 1 | 22,259 | 1 | 55 | 1 | 37 | 1 | 85 |

See text for explanation of terms.

Table 3.--GROSS ESTATE BY TYPE OF PROPERTY, DEDUCTIONS, EXEMPTION, TAXABLE ESTATE, AND TAX, BY GROSS ESTATE CLASSES--Continued

(Citizens and resident aliens)

| Gross estate classes | Types of property—Continued | | | Deductions | | | | | | | | | | | | | |
|--------------------------------------|-----------------------------|----------------------------------|--|---------------------------------|-------------------------------------|----------------------------------|---------------------|----------------------------------|----------------------------------|----------------------------------|-------------------|----------------------------------|---------------------------------|---|------------------------------|-------------------|------------------------------|
| | Annuities | | Other property (Thousand dollars) | Total (Thousand dollars) | Funeral and administrative expenses | | Debts and mortgages | | Net losses during administration | | Marital deduction | | Total (Thousand dollars) | Charitable bequests | | | |
| | Number of returns | Amount (Thousand dollars) | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | Educational, scientific, or literary institutions | | | |
| | | | | | | | | | | | | | | Publicly owned | | Privately owned | |
| | | | | | | | | | | | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) | (33) | (34) | (35) |
| Grand total..... | 3,692 | 45,104 | 975,077 | 5,057,225 | 63,751 | 617,338 | 55,804 | 690,038 | 364 | 1,086 | 30,738 | 2,795,891 | 950,813 | 442 | 32,630 | 1,022 | 80,545 |
| Taxable returns, total..... | 2,616 | 35,857 | 829,415 | 3,993,100 | 45,261 | 535,192 | 40,769 | 519,986 | 264 | 737 | 16,036 | 2,187,970 | 747,554 | 324 | 24,597 | 758 | 53,204 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$70,000..... | 91 | 483 | 6,199 | 7,630 | 2,026 | 6,168 | 1,618 | 1,243 | 11 | 9 | 39 | 68 | 141 | 4 | 3 | 5 | 2 |
| \$70,000 under \$80,000..... | 153 | 864 | 14,548 | 22,522 | 3,863 | 15,893 | 3,277 | 4,971 | 13 | 18 | 183 | 927 | 705 | 4 | 3 | 20 | 26 |
| \$80,000 under \$90,000..... | 120 | 735 | 15,947 | 25,906 | 3,400 | 15,634 | 2,947 | 6,886 | 29 | 27 | 266 | 2,239 | 1,118 | 5 | 2 | 25 | 87 |
| \$90,000 under \$100,000..... | 133 | 783 | 15,428 | 27,723 | 2,781 | 14,129 | 2,443 | 7,507 | 19 | 38 | 319 | 4,439 | 1,603 | 14 | 33 | 27 | 92 |
| \$100,000 under \$120,000..... | 211 | 1,331 | 29,136 | 58,785 | 4,387 | 25,613 | 3,925 | 14,724 | 22 | 29 | 660 | 15,150 | 3,269 | 21 | 97 | 38 | 94 |
| \$120,000 under \$150,000..... | 367 | 3,485 | 55,404 | 228,556 | 6,501 | 40,623 | 5,670 | 25,806 | 36 | 31 | 2,840 | 156,534 | 5,562 | 24 | 76 | 79 | 351 |
| \$150,000 under \$200,000..... | 418 | 4,425 | 82,365 | 377,916 | 7,156 | 55,649 | 6,468 | 48,061 | 33 | 89 | 3,777 | 262,849 | 11,259 | 35 | 324 | 73 | 660 |
| \$200,000 under \$300,000..... | 440 | 6,273 | 111,903 | 508,545 | 6,557 | 71,475 | 6,132 | 76,134 | 40 | 183 | 3,493 | 336,120 | 24,568 | 51 | 982 | 117 | 1,612 |
| \$300,000 under \$500,000..... | 332 | 6,634 | 109,868 | 526,245 | 4,452 | 73,832 | 4,225 | 81,656 | 32 | 159 | 2,317 | 330,196 | 40,324 | 54 | 1,905 | 117 | 2,827 |
| \$500,000 under \$1,000,000..... | 215 | 5,226 | 118,012 | 576,858 | 2,670 | 74,544 | 2,613 | 92,548 | 17 | 71 | 1,389 | 338,178 | 71,363 | 59 | 2,517 | 121 | 8,168 |
| \$1,000,000 under \$2,000,000..... | 93 | 3,611 | 83,747 | 425,931 | 961 | 48,783 | 945 | 66,767 | 7 | 5 | 497 | 225,993 | 83,200 | 22 | 2,128 | 69 | 8,039 |
| \$2,000,000 under \$3,000,000..... | 19 | 761 | 29,154 | 198,124 | 241 | 21,214 | 239 | 27,697 | 2 | 68 | 117 | 88,845 | 60,196 | 16 | 5,873 | 20 | 3,391 |
| \$3,000,000 under \$5,000,000..... | 13 | 572 | 28,729 | 219,269 | 164 | 22,775 | 164 | 20,723 | 2 | 51 | 84 | 112,100 | 63,620 | 4 | 22 | 22 | 5,285 |
| \$5,000,000 under \$10,000,000..... | 5 | 259 | 23,165 | 176,958 | 64 | 17,075 | 65 | 16,775 | 1 | 9 | 33 | 74,331 | 68,768 | 5 | 1,964 | 14 | 17,441 |
| \$10,000,000 under \$20,000,000..... | 4 | 385 | 18,823 | 166,537 | 26 | 11,061 | 26 | 11,863 | - | - | 15 | 87,446 | 56,167 | 3 | 1,555 | 6 | 1,326 |
| \$20,000,000 or more..... | 2 | 30 | 86,987 | 445,595 | 12 | 20,724 | 12 | 16,625 | - | - | 7 | 152,555 | 259,691 | 3 | 7,113 | 5 | 3,803 |
| Nontaxable returns, total..... | 1,076 | 9,247 | 145,662 | 1,064,125 | 18,490 | 82,146 | 15,035 | 170,052 | 100 | 299 | 14,702 | 607,921 | 203,259 | 118 | 8,033 | 264 | 27,341 |
| Under \$60,000..... | 2 | 1 | 18 | 94 | 9 | 34 | 7 | 18 | - | - | 1 | 29 | 13 | - | - | - | - |
| \$60,000 under \$70,000..... | 181 | 1,091 | 19,366 | 101,901 | 4,650 | 16,757 | 3,758 | 15,346 | 24 | 26 | 2,285 | 62,110 | 7,650 | 15 | 211 | 37 | 303 |
| \$70,000 under \$80,000..... | 167 | 1,337 | 17,538 | 117,245 | 3,048 | 10,607 | 2,359 | 15,160 | 20 | 29 | 2,651 | 84,371 | 7,004 | 14 | 265 | 33 | 736 |
| \$80,000 under \$90,000..... | 182 | 1,543 | 17,666 | 122,329 | 2,606 | 9,319 | 2,052 | 14,729 | 17 | 37 | 2,422 | 90,163 | 8,055 | 18 | 390 | 26 | 535 |
| \$90,000 under \$100,000..... | 146 | 1,389 | 17,576 | 114,960 | 2,173 | 8,104 | 1,694 | 13,267 | 6 | 6 | 2,079 | 87,413 | 6,131 | 7 | 158 | 11 | 156 |
| \$100,000 under \$120,000..... | 266 | 2,643 | 31,014 | 215,231 | 3,443 | 13,801 | 2,770 | 25,002 | 18 | 121 | 3,312 | 163,794 | 12,452 | 14 | 319 | 32 | 653 |
| \$120,000 under \$150,000..... | 99 | 992 | 20,390 | 131,450 | 1,643 | 8,967 | 1,501 | 28,025 | 6 | 36 | 1,464 | 78,262 | 16,077 | 13 | 426 | 38 | 1,257 |
| \$150,000 under \$200,000..... | 12 | 144 | 8,770 | 62,614 | 470 | 4,186 | 462 | 21,456 | 6 | 23 | 309 | 16,519 | 20,430 | 8 | 429 | 24 | 1,241 |
| \$200,000 under \$300,000..... | 13 | 55 | 4,739 | 52,541 | 246 | 3,125 | 236 | 14,628 | 1 | 1 | 124 | 7,161 | 27,626 | 11 | 1,042 | 29 | 2,772 |
| \$300,000 under \$500,000..... | 4 | 18 | 2,917 | 42,894 | 113 | 2,309 | 111 | 6,632 | 1 | 20 | 33 | 2,770 | 29,163 | 6 | 593 | 19 | 3,383 |
| \$500,000 under \$1,000,000..... | 4 | 34 | 2,981 | 39,851 | 62 | 1,877 | 59 | 8,584 | 1 | (1) | 14 | 2,093 | 27,144 | 8 | 2,500 | 10 | 2,845 |
| \$1,000,000 under \$2,000,000..... | - | - | 2,465 | 26,806 | 21 | 1,405 | 20 | 3,640 | - | - | 6 | 1,611 | 20,150 | 2 | 204 | 2 | 26 |
| \$2,000,000 under \$3,000,000..... | - | - | 126 | 10,455 | 4 | 196 | 4 | 404 | - | - | - | - | 9,855 | 1 | 1 | 2 | 3,420 |
| \$3,000,000 under \$5,000,000..... | - | - | 22 | 3,301 | 1 | 112 | 1 | 139 | - | - | 1 | 1,555 | 1,495 | 1 | 1,495 | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 or more..... | - | - | 74 | 22,453 | 1 | 1,347 | 1 | 1,022 | - | - | 1 | 10,070 | 10,014 | - | - | 1 | 10,014 |

Footnote at end of table. See text for explanation of terms.

Table 3.—GROSS ESTATE BY TYPE OF PROPERTY, DEDUCTIONS, EXEMPTION, TAXABLE ESTATE, AND TAX, BY GROSS ESTATE CLASSES—Continued

[Citizens and resident aliens]

| Gross estate classes | Deductions—Continued | | | | Disallowed deductions | | Net estate before exemption | | Exemption | Taxable estate | Gross estate tax before credits | Tax credits | | | | | |
|--------------------------------------|-------------------------------|--------|------------------|------------------|-----------------------|--------|-----------------------------|-------------------|-----------|----------------|---------------------------------|-------------|---------|-------------------|---------|--------------------|--------|
| | Charitable bequests—Continued | | | Other deductions | Number of returns | Amount | Allowable deductions | Number of returns | | | | Amount | Total | State death taxes | | Federal gift taxes | |
| | Religious | | Other charitable | | | | | | | | | | | Number of returns | Amount | Number of returns | Amount |
| | Number of returns | Amount | | | | | | | | | | | | | | | |
| | (36) | (37) | (38) | (39) | (40) | (41) | (42) | (43) | (44) | (45) | (46) | (47) | (48) | (49) | (50) | (51) | (52) |
| Grand total..... | 6,268 | 89,369 | 748,269 | 2,059 | 172 | 2,141 | 5,055,084 | 64,301 | 9,566,989 | 3,872,400 | 6,014,498 | 1,847,044 | 228,496 | 23,308 | 195,581 | 393 | 4,167 |
| Taxable returns, total..... | 4,819 | 52,674 | 617,079 | 1,611 | 65 | 459 | 3,992,641 | 45,439 | 8,740,818 | 2,726,320 | 6,014,498 | 1,847,044 | 228,496 | 23,308 | 195,581 | 393 | 4,167 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$70,000..... | 115 | 93 | 43 | 1 | - | - | 7,630 | 2,051 | 129,721 | 123,060 | 6,661 | 225 | 4 | 13 | 1 | 8 | 1 |
| \$70,000 under \$80,000..... | 337 | 415 | 261 | 8 | 5 | 6 | 22,516 | 3,874 | 267,925 | 232,420 | 35,505 | 1,963 | 18 | 36 | 6 | 8 | 3 |
| \$80,000 under \$90,000..... | 339 | 603 | 426 | 2 | 6 | 9 | 25,897 | 3,414 | 263,862 | 204,840 | 59,022 | 4,612 | 73 | 23 | 8 | 17 | 14 |
| \$90,000 under \$100,000..... | 289 | 827 | 651 | 7 | 3 | 15 | 27,708 | 2,792 | 237,398 | 167,520 | 69,878 | 6,718 | 111 | 22 | 11 | 28 | 24 |
| \$100,000 under \$120,000..... | 481 | 1,570 | 1,508 | (1) | 4 | 64 | 58,721 | 4,398 | 422,698 | 263,880 | 158,818 | 19,313 | 411 | 1,831 | 123 | 26 | 27 |
| \$120,000 under \$150,000..... | 562 | 1,974 | 3,161 | - | 12 | 61 | 228,495 | 6,523 | 651,361 | 391,380 | 299,981 | 40,329 | 1,450 | 3,564 | 731 | 44 | 83 |
| \$150,000 under \$200,000..... | 636 | 3,187 | 7,088 | 9 | 13 | 61 | 377,855 | 7,183 | 860,889 | 430,980 | 429,909 | 79,399 | 3,864 | 3,852 | 1,939 | 49 | 192 |
| \$200,000 under \$300,000..... | 744 | 6,051 | 15,923 | 65 | 16 | 145 | 508,400 | 6,575 | 1,087,602 | 394,500 | 693,102 | 152,470 | 9,938 | 5,563 | 5,951 | 68 | 399 |
| \$300,000 under \$500,000..... | 999 | 8,434 | 27,158 | 78 | 3 | 91 | 526,154 | 4,469 | 1,170,372 | 268,140 | 902,232 | 231,857 | 18,922 | 4,324 | 13,528 | 51 | 470 |
| \$500,000 under \$1,000,000..... | 439 | 8,746 | 51,932 | 154 | 2 | 5 | 576,853 | 2,684 | 1,245,573 | 161,040 | 1,084,533 | 313,640 | 32,494 | 2,629 | 25,743 | 55 | 811 |
| \$1,000,000 under \$2,000,000..... | 176 | 8,474 | 64,559 | 1,183 | - | - | 425,931 | 966 | 885,368 | 57,960 | 827,408 | 270,706 | 35,136 | 946 | 29,965 | 23 | 449 |
| \$2,000,000 under \$3,000,000..... | 38 | 3,255 | 47,677 | 104 | - | - | 198,124 | 242 | 390,932 | 14,520 | 376,412 | 139,252 | 20,753 | 238 | 18,573 | 9 | 377 |
| \$3,000,000 under \$5,000,000..... | 40 | 7,100 | 51,213 | - | - | - | 219,269 | 165 | 398,973 | 9,900 | 389,073 | 158,360 | 23,770 | 165 | 22,744 | 4 | 28 |
| \$5,000,000 under \$10,000,000..... | 15 | 777 | 48,586 | - | 1 | 2 | 176,956 | 65 | 265,959 | 3,900 | 262,059 | 128,349 | 21,143 | 64 | 19,747 | - | - |
| \$10,000,000 under \$20,000,000..... | 6 | 474 | 52,812 | - | - | - | 166,537 | 26 | 184,708 | 1,560 | 183,148 | 105,983 | 21,066 | 26 | 18,440 | 1 | 1,251 |
| \$20,000,000 or more..... | 3 | 694 | 244,081 | - | - | - | 445,595 | 12 | 277,477 | 720 | 276,757 | 193,868 | 39,343 | 12 | 38,071 | 2 | 38 |
| Nontaxable returns, total..... | 1,449 | 36,695 | 131,190 | 448 | 107 | 1,682 | 1,062,443 | 18,862 | 826,171 | 1,146,080 | - | - | - | - | - | - | - |
| Under \$60,000..... | 1 | 13 | - | - | - | - | 94 | 9 | 406 | 540 | - | - | - | - | - | - | - |
| \$60,000 under \$70,000..... | 413 | 2,659 | 4,477 | 12 | 21 | 163 | 101,738 | 4,752 | 207,839 | 287,720 | - | - | - | - | - | - | - |
| \$70,000 under \$80,000..... | 199 | 2,320 | 3,693 | 74 | 20 | 145 | 117,100 | 3,154 | 120,762 | 190,680 | - | - | - | - | - | - | - |
| \$80,000 under \$90,000..... | 166 | 2,509 | 4,621 | 26 | 13 | 83 | 122,246 | 2,699 | 108,900 | 163,320 | - | - | - | - | - | - | - |
| \$90,000 under \$100,000..... | 115 | 1,895 | 3,922 | 39 | 11 | 33 | 114,927 | 2,233 | 98,627 | 135,060 | - | - | - | - | - | - | - |
| \$100,000 under \$120,000..... | 179 | 3,538 | 7,942 | 61 | 20 | 151 | 215,080 | 3,510 | 172,757 | 212,520 | - | - | - | - | - | - | - |
| \$120,000 under \$150,000..... | 145 | 4,477 | 9,917 | 83 | 11 | 373 | 131,077 | 1,627 | 83,196 | 99,300 | - | - | - | - | - | - | - |
| \$150,000 under \$200,000..... | 91 | 4,678 | 14,082 | - | 4 | 142 | 62,472 | 456 | 19,611 | 28,980 | - | - | - | - | - | - | - |
| \$200,000 under \$300,000..... | 79 | 5,404 | 18,408 | - | 4 | 306 | 52,235 | 235 | 8,533 | 15,360 | - | - | - | - | - | - | - |
| \$300,000 under \$500,000..... | 37 | 4,213 | 20,974 | - | 2 | 272 | 42,622 | 109 | 3,119 | 7,200 | - | - | - | - | - | - | - |
| \$500,000 under \$1,000,000..... | 18 | 2,221 | 19,578 | 153 | 1 | 14 | 39,837 | 56 | 1,716 | 3,780 | - | - | - | - | - | - | - |
| \$1,000,000 under \$2,000,000..... | 5 | 162 | 19,758 | - | - | - | 26,806 | 17 | 514 | 1,260 | - | - | - | - | - | - | - |
| \$2,000,000 under \$3,000,000..... | 1 | 2,606 | 3,828 | - | - | - | 10,455 | 3 | 75 | 240 | - | - | - | - | - | - | - |
| \$3,000,000 under \$5,000,000..... | - | - | - | - | - | - | 3,301 | 1 | 59 | 60 | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 or more..... | - | - | - | - | - | - | 22,453 | 1 | 57 | 60 | - | - | - | - | - | - | - |

Footnote at end of table. See text for explanation of terms.

Table 3.—GROSS ESTATE BY TYPE OF PROPERTY, DEDUCTIONS, EXEMPTION, TAXABLE ESTATE, AND TAX, BY GROSS ESTATE CLASSES—Continued

[Citizens and resident aliens]

| Gross estate classes | Tax credits—Continued | | | | | Net estate tax (Thousand dollars) | Information items | | | | | | | |
|--------------------------------------|-----------------------|---------------------------|---------------------|---------------------------|------------------------|--------------------------------------|---------------------------|-------------------|---|-------------------|----------------------------------|-------------------|---------------------------|------|
| | Prior transfers | | Foreign death taxes | | Jointly owned property | | Powers of appointment | | Life insurance not includable in estate | | Transfers during decedent's life | | | |
| | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | |
| | (53) | (54) | (55) | (56) | (57) | | (58) | (59) | (60) | (61) | (62) | (63) | (64) | (65) |
| Grand total..... | 2,462 | 24,068 | 776 | 4,680 | 1,618,548 | 35,053 | 1,547,521 | 652 | 97,360 | 85 | 3,875 | 7,193 | 666,159 | |
| Taxable returns, total..... | 2,462 | 24,068 | 776 | 4,680 | 1,618,548 | 21,855 | 1,021,257 | 603 | 95,238 | 68 | 3,351 | 5,779 | 578,731 | |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$60,000 under \$70,000..... | 17 | 2 | 3 | (1) | 221 | 798 | 18,056 | 13 | 326 | 3 | 8 | 243 | 6,526 | |
| \$70,000 under \$80,000..... | 34 | 8 | 10 | 1 | 1,945 | 1,434 | 29,459 | 26 | 702 | 2 | 70 | 419 | 10,353 | |
| \$80,000 under \$90,000..... | 59 | 46 | 13 | 5 | 4,539 | 1,249 | 28,677 | 28 | 968 | 4 | 57 | 377 | 10,593 | |
| \$90,000 under \$100,000..... | 61 | 64 | 13 | 12 | 6,607 | 1,085 | 26,103 | 24 | 1,044 | 5 | 35 | 340 | 11,067 | |
| \$100,000 under \$120,000..... | 145 | 230 | 27 | 31 | 18,902 | 1,754 | 45,381 | 57 | 2,053 | 1 | 10 | 572 | 17,853 | |
| \$120,000 under \$150,000..... | 275 | 561 | 37 | 75 | 38,879 | 3,575 | 155,576 | 67 | 3,354 | 6 | 147 | 785 | 27,835 | |
| \$150,000 under \$200,000..... | 471 | 1,635 | 64 | 98 | 75,535 | 4,114 | 212,509 | 75 | 5,049 | 10 | 196 | 813 | 32,284 | |
| \$200,000 under \$300,000..... | 526 | 3,216 | 120 | 372 | 142,532 | 3,698 | 218,231 | 101 | 9,760 | 13 | 827 | 846 | 51,045 | |
| \$300,000 under \$500,000..... | 427 | 4,434 | 142 | 490 | 212,935 | 2,330 | 151,818 | 87 | 12,520 | 6 | 386 | 650 | 69,029 | |
| \$500,000 under \$1,000,000..... | 289 | 5,338 | 150 | 602 | 281,146 | 1,254 | 98,149 | 77 | 16,692 | 12 | 977 | 444 | 91,451 | |
| \$1,000,000 under \$2,000,000..... | 105 | 3,936 | 115 | 786 | 235,570 | 395 | 22,051 | 28 | 13,543 | 4 | 383 | 181 | 69,872 | |
| \$2,000,000 under \$3,000,000..... | 27 | 1,673 | 33 | 130 | 118,499 | 85 | 8,106 | 7 | 9,153 | - | - | 54 | 37,836 | |
| \$3,000,000 under \$5,000,000..... | 14 | 432 | 21 | 566 | 134,590 | 49 | 4,296 | 8 | 9,300 | 2 | 255 | 26 | 33,329 | |
| \$5,000,000 under \$10,000,000..... | 8 | 979 | 19 | 417 | 107,206 | 25 | 1,643 | 3 | 5,061 | - | - | 16 | 32,769 | |
| \$10,000,000 under \$20,000,000..... | 2 | 1,245 | 4 | 130 | 84,917 | 7 | 872 | 2 | 5,713 | - | - | 8 | 33,739 | |
| \$20,000,000 or more..... | 2 | 269 | 5 | 965 | 154,525 | 3 | 330 | - | - | - | - | 5 | 43,150 | |
| Nontaxable returns, total..... | - | - | - | - | - | 13,198 | 526,264 | 49 | 2,122 | 17 | 524 | 1,414 | 87,428 | |
| Under \$60,000..... | - | - | - | - | - | 2 | 47 | - | - | - | - | 1 | 2 | |
| \$60,000 under \$70,000..... | - | - | - | - | - | 2,556 | 69,188 | 10 | 179 | 3 | 5 | 312 | 5,877 | |
| \$70,000 under \$80,000..... | - | - | - | - | - | 2,293 | 78,489 | 5 | 87 | 2 | 21 | 222 | 3,521 | |
| \$80,000 under \$90,000..... | - | - | - | - | - | 2,072 | 81,292 | 6 | 120 | 3 | 33 | 173 | 3,145 | |
| \$90,000 under \$100,000..... | - | - | - | - | - | 1,751 | 74,327 | 7 | 79 | 1 | 104 | 177 | 3,572 | |
| \$100,000 under \$120,000..... | - | - | - | - | - | 2,840 | 138,477 | 7 | 356 | 5 | 95 | 293 | 56,610 | |
| \$120,000 under \$150,000..... | - | - | - | - | - | 1,267 | 61,587 | 6 | 276 | 1 | 10 | 135 | 3,478 | |
| \$150,000 under \$200,000..... | - | - | - | - | - | 268 | 13,885 | 1 | 80 | - | - | 47 | 2,937 | |
| \$200,000 under \$300,000..... | - | - | - | - | - | 97 | 5,381 | 3 | 209 | - | - | 27 | 1,640 | |
| \$300,000 under \$500,000..... | - | - | - | - | - | 31 | 2,257 | 2 | 246 | - | - | 9 | 801 | |
| \$500,000 under \$1,000,000..... | - | - | - | - | - | 18 | 1,124 | 1 | (1) | 2 | 256 | 14 | 2,192 | |
| \$1,000,000 under \$2,000,000..... | - | - | - | - | - | 2 | 176 | 1 | 490 | - | - | 4 | 3,653 | |
| \$2,000,000 under \$3,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$3,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$10,000,000 or more..... | - | - | - | - | - | 1 | 34 | - | - | - | - | - | - | |

See text for explanation of terms.

¹Less than \$500.

Table 4.—TAXABLE ESTATE TAX RETURNS—GROSS ESTATE BY TYPE OF PROPERTY, DEDUCTIONS, EXEMPTION, TAXABLE ESTATE, AND TAX, BY NET ESTATE CLASSES

[Citizens and resident aliens]

| Net estate before exemption classes | Number of returns | Gross estate (Thousand dollars) | Types of property | | | | | | | | | | | | | | | |
|--------------------------------------|-------------------|--|-------------------|---------------------------|-------------------|---------------------------|---------------------------|---------------------------|-------------------|---------------------------|-------------------|---------------------------|-------------------|---------------------------|---------------------|---------------------------|-------------------|---------------------------|
| | | | Real estate | | Federal bonds | | State and municipal bonds | | Other bonds | | Corporate stock | | Cash | | Mortgages and notes | | Life insurance | |
| | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) |
| Total..... | 45,439 | 12,733,459 | 35,902 | 2,236,726 | 23,123 | 612,155 | 4,663 | 468,410 | 9,346 | 113,713 | 38,362 | 6,294,499 | 44,314 | 1,150,770 | 15,824 | 440,788 | 23,521 | 551,126 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 13,540 | 1,403,115 | 10,834 | 438,887 | 6,242 | 72,373 | 397 | 4,523 | 1,760 | 8,877 | 10,281 | 397,082 | 13,022 | 205,759 | 4,205 | 66,097 | 7,096 | 109,336 |
| \$80,000 under \$100,000..... | 8,182 | 1,065,384 | 6,473 | 297,784 | 3,950 | 54,322 | 323 | 5,130 | 1,297 | 7,919 | 6,612 | 351,412 | 7,947 | 142,174 | 2,733 | 54,055 | 4,235 | 76,874 |
| \$100,000 under \$150,000..... | 10,145 | 1,791,788 | 8,022 | 450,913 | 5,122 | 88,043 | 697 | 14,740 | 2,029 | 16,254 | 8,748 | 680,178 | 9,919 | 217,257 | 3,659 | 79,056 | 5,291 | 117,603 |
| \$150,000 under \$200,000..... | 4,456 | 1,104,429 | 3,532 | 240,272 | 2,411 | 56,097 | 530 | 12,482 | 1,121 | 10,666 | 4,036 | 475,810 | 4,396 | 122,201 | 1,650 | 50,939 | 2,338 | 59,701 |
| \$200,000 under \$300,000..... | 3,979 | 1,381,010 | 3,088 | 253,132 | 2,269 | 67,682 | 712 | 30,244 | 1,232 | 15,577 | 3,720 | 679,821 | 3,928 | 129,806 | 1,514 | 54,818 | 2,013 | 62,282 |
| \$300,000 under \$400,000..... | 1,748 | 818,054 | 1,326 | 131,501 | 1,018 | 37,944 | 444 | 20,948 | 593 | 8,973 | 1,660 | 427,342 | 1,736 | 71,385 | 714 | 34,624 | 849 | 30,797 |
| \$400,000 under \$500,000..... | 956 | 599,327 | 739 | 82,782 | 579 | 28,418 | 315 | 18,420 | 336 | 6,498 | 917 | 344,019 | 950 | 45,210 | 359 | 19,195 | 472 | 18,676 |
| \$500,000 under \$600,000..... | 585 | 441,854 | 439 | 49,434 | 374 | 21,049 | 242 | 21,567 | 220 | 4,532 | 567 | 257,514 | 581 | 31,436 | 220 | 11,853 | 300 | 14,438 |
| \$600,000 under \$700,000..... | 393 | 367,166 | 313 | 39,806 | 249 | 16,081 | 179 | 18,994 | 155 | 4,120 | 388 | 228,734 | 389 | 20,834 | 140 | 6,162 | 200 | 9,513 |
| \$700,000 under \$800,000..... | 271 | 269,838 | 200 | 26,540 | 171 | 11,416 | 128 | 12,347 | 111 | 2,542 | 263 | 167,124 | 268 | 16,328 | 117 | 7,729 | 124 | 6,630 |
| \$800,000 under \$900,000..... | 187 | 201,415 | 152 | 21,986 | 111 | 9,832 | 102 | 9,195 | 88 | 1,965 | 185 | 123,902 | 187 | 11,371 | 77 | 3,236 | 86 | 5,252 |
| \$900,000 under \$1,000,000..... | 151 | 200,962 | 117 | 20,840 | 84 | 10,302 | 56 | 13,715 | 50 | 2,420 | 148 | 123,404 | 148 | 12,453 | 60 | 3,421 | 72 | 4,820 |
| \$1,000,000 under \$2,000,000..... | 573 | 1,087,356 | 444 | 94,030 | 364 | 49,715 | 330 | 83,129 | 228 | 9,972 | 566 | 699,657 | 571 | 54,792 | 235 | 21,075 | 292 | 19,827 |
| \$2,000,000 under \$3,000,000..... | 138 | 448,468 | 107 | 25,033 | 91 | 17,312 | 98 | 39,247 | 65 | 2,872 | 137 | 295,136 | 137 | 23,135 | 73 | 8,922 | 72 | 6,867 |
| \$3,000,000 under \$4,000,000..... | 58 | 259,206 | 49 | 17,067 | 39 | 14,761 | 37 | 24,825 | 24 | 1,747 | 58 | 172,323 | 58 | 8,741 | 25 | 2,881 | 34 | 4,760 |
| \$4,000,000 under \$5,000,000..... | 20 | 102,879 | 17 | 5,676 | 13 | 6,269 | 18 | 16,062 | 11 | 613 | 20 | 61,747 | 20 | 3,538 | 11 | 1,332 | 12 | 999 |
| \$5,000,000 under \$7,000,000..... | 27 | 273,063 | 22 | 10,210 | 15 | 9,674 | 21 | 17,850 | 13 | 656 | 27 | 204,978 | 27 | 6,626 | 13 | 11,451 | 20 | 1,384 |
| \$7,000,000 under \$10,000,000..... | 15 | 312,327 | 14 | 5,695 | 9 | 27,966 | 12 | 42,072 | 4 | 146 | 15 | 217,045 | 15 | 4,238 | 12 | 1,779 | 9 | 481 |
| \$10,000,000 under \$20,000,000..... | 10 | 333,628 | 9 | 8,006 | 10 | 12,874 | 8 | 19,655 | 6 | 7,474 | 9 | 254,851 | 10 | 11,179 | 3 | 437 | 3 | 141 |
| \$20,000,000 or more..... | 5 | 272,190 | 5 | 17,132 | 2 | 25 | 4 | 43,265 | 3 | 290 | 5 | 132,420 | 5 | 12,307 | 4 | 1,726 | 3 | 745 |

| Net estate before exemption classes | Types of property—Continued | | | | Deductions | | | | | | | | | | | | |
|--------------------------------------|-----------------------------|---------------------------|----------------|-----------|------------------------------------|---------------------------|---------------------|---------------------------|----------------------------------|---------------------------|-------------------|---------------------------|--------------------------|---|---------------------------|-------------------|---------------------------|
| | Annuities | | Other property | Total | Funeral and administrative expense | | Debts and mortgages | | Net losses during administration | | Marital deduction | | Charitable bequests | | | | |
| | Number of returns | Amount (Thousand dollars) | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Total (Thousand dollars) | Educational, scientific, or literary institutions | | | |
| | | | | | | | | | | | | | | Publicly owned | | Privately owned | |
| | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| Total..... | 2,616 | 35,857 | 829,415 | 3,993,100 | 45,261 | 535,192 | 40,769 | 519,986 | 264 | 787 | 16,036 | 2,187,970 | 747,554 | 324 | 24,597 | 758 | 53,204 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 666 | 5,225 | 94,956 | 465,353 | 13,476 | 65,931 | 11,553 | 72,103 | 85 | 205 | 5,116 | 293,034 | 34,053 | 39 | 4,292 | 97 | 1,192 |
| \$80,000 under \$100,000..... | 437 | 4,044 | 71,670 | 334,758 | 8,144 | 49,272 | 7,174 | 49,109 | 53 | 81 | 2,891 | 204,970 | 31,257 | 35 | 799 | 83 | 1,735 |
| \$100,000 under \$150,000..... | 591 | 7,584 | 120,160 | 564,606 | 10,126 | 84,523 | 9,173 | 87,576 | 42 | 37 | 3,503 | 331,436 | 61,033 | 62 | 643 | 142 | 5,538 |
| \$150,000 under \$200,000..... | 265 | 3,495 | 72,766 | 338,442 | 4,438 | 51,335 | 4,141 | 48,280 | 18 | 107 | 1,498 | 194,635 | 44,085 | 35 | 2,945 | 81 | 3,769 |
| \$200,000 under \$300,000..... | 275 | 4,443 | 83,205 | 416,786 | 3,966 | 61,594 | 3,745 | 59,198 | 27 | 116 | 1,321 | 231,803 | 63,909 | 41 | 1,294 | 102 | 5,150 |
| \$300,000 under \$400,000..... | 112 | 2,586 | 51,954 | 217,719 | 1,739 | 35,693 | 1,682 | 30,830 | 13 | 24 | 554 | 125,658 | 24,325 | 26 | 634 | 56 | 1,319 |
| \$400,000 under \$500,000..... | 84 | 2,107 | 34,002 | 174,034 | 950 | 24,182 | 917 | 23,289 | 8 | 73 | 325 | 94,882 | 31,606 | 18 | 219 | 39 | 3,497 |
| \$500,000 under \$600,000..... | 44 | 1,418 | 28,613 | 122,725 | 583 | 17,552 | 574 | 17,294 | 3 | 5 | 196 | 71,842 | 16,032 | 16 | 964 | 30 | 2,773 |
| \$600,000 under \$700,000..... | 30 | 518 | 22,404 | 113,760 | 392 | 13,628 | 383 | 10,364 | 3 | 4 | 142 | 57,751 | 31,960 | 10 | 354 | 24 | 1,153 |
| \$700,000 under \$800,000..... | 20 | 444 | 18,738 | 67,995 | 268 | 10,788 | 261 | 10,373 | 2 | 3 | 84 | 37,211 | 9,620 | 6 | 217 | 12 | 415 |
| \$800,000 under \$900,000..... | 17 | 1,196 | 13,880 | 43,010 | 186 | 8,375 | 183 | 7,191 | 1 | 1 | 54 | 21,698 | 5,745 | 5 | 202 | 10 | 331 |
| \$900,000 under \$1,000,000..... | 13 | 363 | 9,224 | 58,377 | 150 | 6,741 | 148 | 7,190 | 1 | 1 | 53 | 36,056 | 8,389 | 4 | 1,831 | 7 | 435 |
| \$1,000,000 under \$2,000,000..... | 40 | 1,236 | 53,923 | 299,558 | 571 | 38,726 | 564 | 39,413 | 5 | 61 | 203 | 150,790 | 70,464 | 12 | 1,153 | 38 | 13,661 |
| \$2,000,000 under \$3,000,000..... | 11 | 459 | 29,485 | 114,590 | 138 | 15,305 | 137 | 17,939 | 2 | 19 | 50 | 68,330 | 12,997 | 7 | 312 | 12 | 1,407 |
| \$3,000,000 under \$4,000,000..... | 4 | 462 | 11,639 | 61,286 | 57 | 11,098 | 57 | 7,628 | 1 | 50 | 16 | 35,003 | 7,507 | 1 | 5 | 6 | 1,755 |
| \$4,000,000 under \$5,000,000..... | - | - | 6,643 | 15,594 | 20 | 4,703 | 20 | 1,853 | - | - | 7 | 4,100 | 4,938 | 1 | 123 | 2 | 162 |
| \$5,000,000 under \$7,000,000..... | 4 | 222 | 10,012 | 112,585 | 27 | 7,180 | 27 | 9,877 | - | - | 12 | 64,535 | 30,993 | 2 | 1,251 | 7 | 4,091 |
| \$7,000,000 under \$10,000,000..... | 2 | 26 | 12,879 | 188,159 | 15 | 9,829 | 15 | 12,703 | - | - | 6 | 86,429 | 79,198 | 1 | 726 | 2 | 192 |
| \$10,000,000 under \$20,000,000..... | - | - | 19,011 | 204,774 | 10 | 9,932 | 10 | 1,476 | - | - | 4 | 74,475 | 118,891 | 2 | 5,109 | 5 | 3,497 |
| \$20,000,000 or more..... | 1 | 29 | 64,251 | 78,989 | 5 | 8,805 | 5 | 6,300 | - | - | 1 | 3,332 | 60,552 | 1 | 1,524 | 3 | 1,132 |

See text for explanation of terms.

Table 4.—TAXABLE ESTATE TAX RETURNS—GROSS ESTATE BY TYPE OF PROPERTY, DEDUCTIONS, EXEMPTION, TAXABLE ESTATE, AND TAX, BY NET ESTATE CLASSES—Continued

[Citizens and resident aliens]

| Net estate before exemption classes | Deductions—Continued | | | | Disallowed deductions | | Allowable deductions (Thousand dollars) | Net estate before exemption | | Exemption (Thousand dollars) | Taxable estate (Thousand dollars) | Gross estate tax before credits (Thousand dollars) | Tax credits | | | | | | |
|--------------------------------------|-------------------------------|--------------------------------------|--|--|---------------------------|------------------------------|--|-----------------------------|------------------------------|---------------------------------|--------------------------------------|---|-----------------------------|-------------------|------------------------------|--------------------|------------------------------|-------------------|------------------------------|
| | Charitable bequests—Continued | | | Other deductions (Thousand dollars) | Number of returns (40) | Amount (Thousand dollars) | | Number of returns (43) | Amount (Thousand dollars) | | | | Total (Thousand dollars) | State death taxes | | Federal gift taxes | | | |
| | Religious | | Other charitable (Thousand dollars) | | | | | | | | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| | Number of returns (36) | Amount (Thousand dollars) (37) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Number of returns (49) | Amount (Thousand dollars) (50) | Number of returns (51) | Amount (Thousand dollars) (52) |
| Total..... | 4,819 | 52,674 | 617,079 | 1,611 | 65 | 459 | 3,992,641 | 45,439 | 8,740,818 | 2,726,320 | 6,014,498 | 1,847,044 | 228,496 | 23,308 | 195,581 | 393 | 4,167 | | |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| \$60,000 under \$80,000..... | 1,070 | 8,073 | 20,496 | 27 | 22 | 185 | 465,168 | 13,540 | 937,947 | 812,380 | 125,567 | 7,633 | 101 | 86 | 15 | 38 | 14 | | |
| \$80,000 under \$100,000..... | 743 | 4,202 | 24,521 | 69 | 10 | 33 | 334,725 | 8,182 | 730,659 | 490,920 | 239,739 | 24,460 | 449 | 64 | 27 | 51 | 57 | | |
| \$100,000 under \$150,000..... | 1,017 | 7,019 | 47,833 | 1 | 17 | 101 | 564,505 | 10,145 | 1,227,283 | 608,700 | 618,583 | 101,308 | 3,859 | 9,729 | 1,917 | 93 | 263 | | |
| \$150,000 under \$200,000..... | 567 | 5,963 | 31,408 | - | 9 | 122 | 338,320 | 4,456 | 766,109 | 267,360 | 498,749 | 108,216 | 5,750 | 4,392 | 3,315 | 40 | 139 | | |
| \$200,000 under \$300,000..... | 566 | 6,955 | 50,510 | 166 | 6 | 16 | 416,770 | 3,979 | 964,240 | 238,740 | 725,500 | 180,564 | 13,317 | 3,941 | 8,714 | 52 | 463 | | |
| \$300,000 under \$400,000..... | 255 | 3,043 | 19,329 | 1,189 | - | - | 217,719 | 1,748 | 600,335 | 104,880 | 495,455 | 133,496 | 11,610 | 1,731 | 8,617 | 27 | 247 | | |
| \$400,000 under \$500,000..... | 165 | 6,559 | 21,331 | 2 | - | - | 174,034 | 956 | 425,293 | 57,360 | 367,933 | 104,251 | 10,398 | 951 | 7,901 | 28 | 368 | | |
| \$500,000 under \$600,000..... | 101 | 2,024 | 10,271 | - | - | - | 122,725 | 585 | 319,129 | 35,100 | 284,029 | 82,512 | 8,912 | 581 | 6,853 | 13 | 142 | | |
| \$600,000 under \$700,000..... | 68 | 651 | 29,802 | 53 | - | - | 113,760 | 393 | 253,406 | 23,580 | 229,826 | 68,924 | 7,427 | 390 | 6,143 | 10 | 27 | | |
| \$700,000 under \$800,000..... | 46 | 694 | 8,294 | - | - | - | 67,995 | 271 | 201,843 | 16,260 | 185,583 | 57,116 | 7,171 | 267 | 5,394 | 10 | 85 | | |
| \$800,000 under \$900,000..... | 37 | 282 | 4,930 | - | - | - | 43,010 | 187 | 158,405 | 11,220 | 147,185 | 46,065 | 5,435 | 186 | 4,641 | 4 | 153 | | |
| \$900,000 under \$1,000,000..... | 24 | 923 | 5,200 | - | - | - | 58,377 | 151 | 142,585 | 9,060 | 133,525 | 42,715 | 5,528 | 149 | 4,391 | 3 | 231 | | |
| \$1,000,000 under \$2,000,000..... | 96 | 3,579 | 52,071 | 104 | - | - | 299,558 | 573 | 787,798 | 34,380 | 753,418 | 260,616 | 36,060 | 568 | 32,097 | 17 | 668 | | |
| \$2,000,000 under \$3,000,000..... | 30 | 347 | 10,931 | - | - | - | 114,590 | 138 | 333,878 | 8,280 | 325,598 | 128,624 | 20,085 | 138 | 18,313 | 3 | 3 | | |
| \$3,000,000 under \$4,000,000..... | 14 | 361 | 5,386 | - | - | - | 61,286 | 58 | 197,920 | 3,480 | 194,440 | 84,845 | 12,779 | 58 | 12,540 | - | - | | |
| \$4,000,000 under \$5,000,000..... | 4 | 359 | 4,294 | - | 1 | 2 | 15,592 | 20 | 87,287 | 1,200 | 86,087 | 38,693 | 6,236 | 20 | 6,111 | 1 | 19 | | |
| \$5,000,000 under \$7,000,000..... | 8 | 545 | 25,106 | - | - | - | 112,585 | 27 | 160,478 | 1,620 | 158,858 | 82,756 | 15,000 | 27 | 12,825 | 1 | 1,250 | | |
| \$7,000,000 under \$10,000,000..... | 2 | 110 | 78,170 | - | - | - | 188,159 | 15 | 124,168 | 900 | 123,268 | 71,137 | 12,467 | 15 | 12,236 | 1 | 22 | | |
| \$10,000,000 under \$20,000,000..... | 6 | 985 | 109,300 | - | - | - | 204,774 | 10 | 128,854 | 600 | 128,254 | 82,638 | 16,679 | 10 | 15,285 | - | - | | |
| \$20,000,000 or more..... | - | - | 57,896 | - | - | - | 78,989 | 5 | 193,201 | 300 | 192,901 | 140,475 | 29,233 | 5 | 28,246 | 1 | 16 | | |

| Net estate before exemption classes | Tax credits—Continued | | | | Net estate tax (Thousand dollars) | Information items | | | | | | | |
|--------------------------------------|-----------------------|------------------------------|---------------------|------------------------------|--------------------------------------|------------------------|------------------------------|----------------------|------------------------------|---|------------------------------|----------------------------------|------------------------------|
| | Prior transfers | | Foreign death taxes | | | Jointly owned property | | Power of appointment | | Life insurance not includable in estate | | Transfers during decedent's life | |
| | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| | (53) | (54) | (55) | (56) | | (58) | (59) | (60) | (61) | (62) | (63) | (64) | (65) |
| Total..... | 2,462 | 24,068 | 776 | 4,680 | 1,618,548 | 21,855 | 1,039,257 | 603 | 95,238 | 68 | 3,351 | 5,779 | 578,731 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 163 | 63 | 48 | 9 | 7,532 | 6,936 | 276,267 | 80 | 2,942 | 16 | 344 | 1,398 | 37,217 |
| \$80,000 under \$100,000..... | 225 | 312 | 57 | 53 | 24,011 | 4,117 | 179,111 | 78 | 3,187 | 12 | 666 | 991 | 32,818 |
| \$100,000 under \$150,000..... | 518 | 1,506 | 116 | 173 | 97,449 | 5,045 | 240,747 | 116 | 8,584 | 13 | 294 | 1,301 | 62,353 |
| \$150,000 under \$200,000..... | 416 | 2,116 | 65 | 180 | 102,466 | 2,055 | 111,339 | 70 | 6,097 | 6 | 324 | 617 | 43,794 |
| \$200,000 under \$300,000..... | 470 | 3,682 | 115 | 458 | 167,247 | 1,807 | 120,498 | 89 | 12,079 | 7 | 515 | 573 | 52,491 |
| \$300,000 under \$400,000..... | 222 | 2,450 | 70 | 296 | 121,886 | 713 | 43,035 | 43 | 7,309 | 4 | 133 | 263 | 34,752 |
| \$400,000 under \$500,000..... | 121 | 1,811 | 61 | 318 | 93,853 | 384 | 20,024 | 29 | 9,614 | 5 | 529 | 164 | 29,495 |
| \$500,000 under \$600,000..... | 84 | 1,613 | 46 | 304 | 73,600 | 212 | 13,897 | 27 | 5,487 | 1 | 129 | 112 | 20,706 |
| \$600,000 under \$700,000..... | 53 | 1,114 | 25 | 143 | 61,497 | 152 | 6,642 | 13 | 2,894 | - | - | 73 | 22,590 |
| \$700,000 under \$800,000..... | 41 | 1,560 | 23 | 132 | 49,945 | 96 | 5,079 | 13 | 3,705 | - | - | 52 | 16,147 |
| \$800,000 under \$900,000..... | 28 | 587 | 16 | 54 | 40,630 | 54 | 3,138 | 7 | 2,412 | 1 | 104 | 34 | 12,033 |
| \$900,000 under \$1,000,000..... | 19 | 757 | 16 | 149 | 37,187 | 38 | 2,290 | 9 | 2,834 | - | - | 32 | 12,031 |
| \$1,000,000 under \$2,000,000..... | 68 | 2,970 | 66 | 325 | 224,556 | 180 | 13,543 | 19 | 17,000 | 1 | 58 | 110 | 61,086 |
| \$2,000,000 under \$3,000,000..... | 19 | 1,224 | 22 | 545 | 108,539 | 38 | 1,644 | 3 | 5,081 | 1 | 66 | 32 | 42,017 |
| \$3,000,000 under \$4,000,000..... | 6 | 154 | 8 | 85 | 72,066 | 12 | 671 | 3 | 1,621 | 1 | 189 | 8 | 8,765 |
| \$4,000,000 under \$5,000,000..... | 1 | 1 | 7 | 105 | 32,457 | 3 | 78 | 2 | 80 | - | - | 3 | 95 |
| \$5,000,000 under \$7,000,000..... | 4 | 653 | 8 | 272 | 67,756 | 7 | 713 | 2 | 4,312 | - | - | 7 | 32,001 |
| \$7,000,000 under \$10,000,000..... | 1 | 95 | 2 | 114 | 58,670 | 3 | 192 | - | - | - | - | 4 | 15,558 |
| \$10,000,000 under \$20,000,000..... | 2 | 1,136 | 2 | 258 | 65,959 | 2 | 341 | - | - | - | - | 3 | 6,310 |
| \$20,000,000 or more..... | 1 | 264 | 3 | 707 | 111,242 | 1 | 8 | - | - | - | - | 2 | 36,472 |

See text for explanation of terms.

Table 5.—TAXABLE ESTATE TAX RETURNS—NUMBER OF RETURNS, BY GROSS AND NET ESTATE CLASSES
[Citizens and resident aliens]

| Gross estate classes | Number of returns | Net estate before exemption classes | | | | | | | | | |
|--------------------------------------|-------------------|-------------------------------------|-------------------------|--------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | | Under \$60,000 | \$60,000 under \$80,000 | \$80,000 under \$100,000 | \$100,000 under \$150,000 | \$150,000 under \$200,000 | \$200,000 under \$300,000 | \$300,000 under \$400,000 | \$400,000 under \$500,000 | \$500,000 under \$600,000 | \$600,000 under \$700,000 |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| Total..... | 45,439 | - | 13,540 | 6,182 | 10,145 | 4,456 | 3,979 | 1,748 | 956 | 585 | 393 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$70,000..... | 2,051 | - | 2,050 | 1 | - | - | - | - | - | - | - |
| \$70,000 under \$80,000..... | 3,874 | - | 3,874 | - | - | - | - | - | - | - | - |
| \$80,000 under \$90,000..... | 3,414 | - | 2,220 | 1,194 | - | - | - | - | - | - | - |
| \$90,000 under \$100,000..... | 2,792 | - | 576 | 2,216 | - | - | - | - | - | - | - |
| \$100,000 under \$120,000..... | 4,398 | - | 567 | 1,901 | 1,930 | - | - | - | - | - | - |
| \$120,000 under \$150,000..... | 6,523 | - | 2,364 | 483 | 3,676 | - | - | - | - | - | - |
| \$150,000 under \$200,000..... | 7,183 | - | 1,625 | 1,632 | 1,652 | 2,274 | - | - | - | - | - |
| \$200,000 under \$300,000..... | 6,575 | - | 201 | 683 | 2,352 | 1,035 | 2,303 | - | - | 1 | - |
| \$300,000 under \$500,000..... | 4,469 | - | 39 | 50 | 470 | 1,057 | 1,098 | 1,295 | 460 | - | - |
| \$500,000 under \$1,000,000..... | 2,684 | - | 17 | 17 | 50 | 75 | 550 | 427 | 415 | 463 | 299 |
| \$1,000,000 under \$2,000,000..... | 966 | - | 5 | 3 | 12 | 10 | 20 | 24 | 71 | 117 | 86 |
| \$2,000,000 under \$3,000,000..... | 242 | - | 2 | 1 | 1 | 4 | 3 | 1 | 7 | 4 | 2 |
| \$3,000,000 under \$5,000,000..... | 165 | - | - | - | 1 | - | 4 | 1 | 3 | - | 3 |
| \$5,000,000 under \$10,000,000..... | 65 | - | - | 1 | - | 1 | - | - | - | - | 2 |
| \$10,000,000 under \$20,000,000..... | 26 | - | - | - | 1 | - | 1 | - | - | - | 1 |
| \$20,000,000 or more..... | 12 | - | - | - | - | - | - | - | - | - | - |

| Gross estate classes | Net estate before exemption classes—Continued | | | | | | | | | | |
|--------------------------------------|---|---------------------------|-----------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------------------|---------------------------------|----------------------|
| | \$700,000 under \$800,000 | \$800,000 under \$900,000 | \$900,000 under \$1,000,000 | \$1,000,000 under \$2,000,000 | \$2,000,000 under \$3,000,000 | \$3,000,000 under \$4,000,000 | \$4,000,000 under \$5,000,000 | \$5,000,000 under \$7,000,000 | \$7,000,000 under \$10,000,000 | \$10,000,000 under \$20,000,000 | \$20,000,000 or more |
| | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) | (22) |
| Total..... | 271 | 187 | 151 | 573 | 138 | 58 | 20 | 27 | 15 | 10 | 5 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$70,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$70,000 under \$80,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$80,000 under \$90,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$90,000 under \$100,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000 under \$120,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$120,000 under \$150,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$150,000 under \$200,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$200,000 under \$300,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$300,000 under \$500,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000 under \$1,000,000..... | 192 | 130 | 49 | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$2,000,000..... | 75 | 52 | 86 | 405 | - | - | - | - | - | - | - |
| \$2,000,000 under \$3,000,000..... | 4 | 5 | 12 | 107 | 89 | - | - | - | - | - | - |
| \$3,000,000 under \$5,000,000..... | - | - | 3 | 56 | 35 | 48 | 11 | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | 1 | 5 | 13 | 9 | 9 | 17 | 7 | - | - |
| \$10,000,000 under \$20,000,000..... | - | - | - | - | 1 | - | - | 9 | 7 | 5 | - |
| \$20,000,000 or more..... | - | - | - | - | - | - | - | 1 | 1 | 5 | 5 |

See text for explanation of terms.

ESTATE TAX RETURNS FILED DURING 1961

Table 6.— ESTATE TAX RETURNS WITH LIFE INSURANCE—NUMBER OF RETURNS, INCLUDABLE AND NOT INCLUDABLE LIFE INSURANCE, BY GROSS ESTATE CLASSES

(Citizens and resident aliens)

| Gross estate classes | Returns with life insurance | | Returns with includable life insurance | | Returns with not includable life insurance | | Returns with includable life insurance only | | Returns with not includable life insurance only | | Returns with both includable and not includable life insurance | | |
|--------------------------------------|-----------------------------|---------------------------|--|---------------------------|--|---------------------------|---|---------------------------|---|---------------------------|--|-------------------------------|-----------------------------------|
| | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Includable (Thousand dollars) | Not includable (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| Grand total..... | 35,912 | 759,032 | 35,876 | 755,157 | 85 | 3,875 | 35,827 | 752,576 | 36 | 824 | 49 | 2,581 | 3,051 |
| Taxable returns, total..... | 23,544 | 554,477 | 23,521 | 551,126 | 68 | 3,351 | 23,476 | 548,914 | 23 | 663 | 45 | 2,212 | 2,688 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$70,000..... | 817 | 4,698 | 816 | 4,690 | 3 | 8 | 814 | 4,688 | 1 | 6 | 2 | 2 | 2 |
| \$70,000 under \$80,000..... | 1,541 | 10,054 | 1,541 | 9,984 | 2 | 70 | 1,539 | 9,914 | - | - | 2 | 70 | 70 |
| \$80,000 under \$90,000..... | 1,389 | 10,655 | 1,388 | 10,598 | 4 | 57 | 1,385 | 10,581 | 1 | 30 | 3 | 17 | 27 |
| \$90,000 under \$100,000..... | 1,157 | 10,199 | 1,152 | 10,164 | 5 | 35 | 1,152 | 10,164 | 5 | 35 | - | - | - |
| \$100,000 under \$120,000..... | 1,851 | 19,744 | 1,850 | 19,734 | 1 | 10 | 1,850 | 19,734 | 1 | 10 | - | - | - |
| \$120,000 under \$150,000..... | 3,548 | 56,525 | 3,546 | 56,378 | 6 | 147 | 3,542 | 56,184 | 2 | 6 | 4 | 194 | 141 |
| \$150,000 under \$200,000..... | 4,230 | 92,193 | 4,227 | 91,997 | 10 | 196 | 4,220 | 91,794 | 3 | 36 | 7 | 203 | 160 |
| \$200,000 under \$300,000..... | 3,961 | 115,158 | 3,957 | 114,331 | 13 | 827 | 3,948 | 113,988 | 4 | 97 | 9 | 343 | 730 |
| \$300,000 under \$500,000..... | 2,636 | 93,650 | 2,635 | 93,264 | 6 | 386 | 2,630 | 93,074 | 1 | 25 | 5 | 190 | 361 |
| \$500,000 under \$1,000,000..... | 1,554 | 75,434 | 1,550 | 74,457 | 12 | 977 | 1,542 | 74,196 | 4 | 314 | 8 | 261 | 663 |
| \$1,000,000 under \$2,000,000..... | 565 | 38,164 | 564 | 37,781 | 4 | 383 | 561 | 37,526 | 1 | 104 | 3 | 255 | 279 |
| \$2,000,000 under \$3,000,000..... | 132 | 10,326 | 132 | 10,326 | - | - | 132 | 10,326 | - | - | - | - | - |
| \$3,000,000 under \$5,000,000..... | 99 | 10,075 | 99 | 9,820 | 2 | 255 | 97 | 9,143 | - | - | 2 | 677 | 255 |
| \$5,000,000 under \$10,000,000..... | 42 | 5,154 | 42 | 5,154 | - | - | 42 | 5,154 | - | - | - | - | - |
| \$10,000,000 under \$20,000,000..... | 16 | 1,674 | 16 | 1,674 | - | - | 16 | 1,674 | - | - | - | - | - |
| \$20,000,000 or more..... | 6 | 774 | 6 | 774 | - | - | 6 | 774 | - | - | - | - | - |
| Nontaxable returns, total..... | 12,368 | 204,555 | 12,355 | 204,031 | 17 | 524 | 12,351 | 203,662 | 13 | 161 | 4 | 369 | 363 |
| Under \$60,000..... | 5 | 54 | 5 | 54 | - | - | 5 | 54 | - | - | - | - | - |
| \$60,000 under \$70,000..... | 2,393 | 22,807 | 2,390 | 22,802 | 3 | 5 | 2,390 | 22,802 | 3 | 5 | - | - | - |
| \$70,000 under \$80,000..... | 2,031 | 25,322 | 2,029 | 25,301 | 2 | 21 | 2,029 | 25,301 | 2 | 21 | - | - | - |
| \$80,000 under \$90,000..... | 1,912 | 29,248 | 1,909 | 29,215 | 3 | 33 | 1,909 | 29,215 | 3 | 33 | - | - | - |
| \$90,000 under \$100,000..... | 1,578 | 27,623 | 1,578 | 27,519 | 1 | 104 | 1,577 | 27,495 | - | - | 1 | 24 | 104 |
| \$100,000 under \$120,000..... | 2,646 | 52,058 | 2,642 | 51,963 | 5 | 95 | 2,641 | 51,927 | 4 | 92 | 1 | 36 | 3 |
| \$120,000 under \$150,000..... | 1,274 | 31,382 | 1,273 | 31,372 | 1 | 10 | 1,273 | 31,372 | 1 | 10 | - | - | - |
| \$150,000 under \$200,000..... | 303 | 8,499 | 303 | 8,499 | - | - | 303 | 8,499 | - | - | - | - | - |
| \$200,000 under \$300,000..... | 132 | 3,785 | 132 | 3,785 | - | - | 132 | 3,785 | - | - | - | - | - |
| \$300,000 under \$500,000..... | 52 | 1,776 | 52 | 1,776 | - | - | 52 | 1,776 | - | - | - | - | - |
| \$500,000 under \$1,000,000..... | 28 | 1,484 | 28 | 1,228 | 2 | 256 | 26 | 919 | - | - | 2 | 309 | 256 |
| \$1,000,000 under \$2,000,000..... | 10 | 399 | 10 | 399 | - | - | 10 | 399 | - | - | - | - | - |
| \$2,000,000 under \$3,000,000..... | 2 | 6 | 2 | 6 | - | - | 2 | 6 | - | - | - | - | - |
| \$3,000,000 under \$5,000,000..... | 1 | 27 | 1 | 27 | - | - | 1 | 27 | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 or more..... | 1 | 85 | 1 | 85 | - | - | 1 | 85 | - | - | - | - | - |

See text for explanation of terms.

Table 7.— ESTATE TAX RETURNS WITH ANNUITIES—NUMBER OF RETURNS AND VALUE OF ANNUITIES BY GROSS ESTATE CLASSES, AND FOR RETURNS WITH APPROVED PLAN ANNUITIES THE NUMBER OF RETURNS AND VALUE BY PERCENT OF DECEDENT'S CONTRIBUTION—Continued
[Citizens and resident aliens]

| Gross estate classes | Returns with annuities | | Returns with annuities under approved plans | | | | | | | | | | | |
|--------------------------------------|------------------------|------------------------------|---|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|------------|
| | Number of returns | Amount (Thousand dollars) | Number of returns | Number of returns by percent of decedent's contribution | | | | | | | | | | |
| | | | | Under 10 | 10 under 20 | 20 under 30 | 30 under 40 | 40 under 50 | 50 under 60 | 60 under 70 | 70 under 80 | 80 under 90 | 90 or more | Not stated |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| Grand total..... | 3,692 | 45,104 | 315 | 37 | 49 | 38 | 14 | 24 | 30 | 12 | 7 | 6 | 48 | 50 |
| Taxable returns, total..... | 2,616 | 35,857 | 206 | 26 | 39 | 21 | 10 | 14 | 18 | 9 | 6 | 4 | 24 | 35 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$70,000..... | 91 | 483 | 12 | 2 | 3 | 1 | 1 | 2 | 1 | - | - | - | 1 | 1 |
| \$70,000 under \$80,000..... | 153 | 864 | 11 | - | 1 | 2 | 1 | 1 | 1 | - | - | 1 | 2 | 2 |
| \$80,000 under \$90,000..... | 120 | 735 | 7 | - | 2 | - | - | - | 1 | - | 1 | - | 1 | 2 |
| \$90,000 under \$100,000..... | 133 | 783 | 10 | - | 1 | 2 | - | 1 | 2 | 1 | - | - | 1 | 2 |
| \$100,000 under \$120,000..... | 211 | 1,331 | 13 | 3 | 2 | - | - | - | - | - | 1 | - | 3 | 4 |
| \$120,000 under \$150,000..... | 367 | 3,485 | 39 | 4 | 8 | 2 | 1 | 3 | 3 | 2 | 1 | 1 | 7 | 7 |
| \$150,000 under \$200,000..... | 418 | 4,425 | 40 | 6 | 9 | 3 | 3 | 2 | 7 | 3 | - | - | 1 | 6 |
| \$200,000 under \$300,000..... | 440 | 6,273 | 33 | 3 | 5 | 4 | 4 | 2 | 3 | 3 | 2 | - | 3 | 4 |
| \$300,000 under \$500,000..... | 332 | 6,634 | 20 | 3 | 2 | 4 | - | 2 | - | - | - | 2 | 2 | 5 |
| \$500,000 under \$1,000,000..... | 215 | 5,226 | 15 | 4 | 5 | - | - | 1 | - | - | 1 | - | 2 | 2 |
| \$1,000,000 under \$2,000,000..... | 93 | 3,611 | 4 | 1 | - | 2 | - | - | - | - | - | - | 1 | - |
| \$2,000,000 under \$3,000,000..... | 19 | 761 | - | - | - | - | - | - | - | - | - | - | - | - |
| \$3,000,000 under \$5,000,000..... | 13 | 572 | 1 | - | 1 | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | 5 | 259 | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$20,000,000..... | 4 | 385 | 1 | - | - | 1 | - | - | - | - | - | - | - | - |
| \$20,000,000 or more..... | 2 | 30 | - | - | - | - | - | - | - | - | - | - | - | - |
| Nontaxable returns, total..... | 1,076 | 9,247 | 109 | 11 | 10 | 17 | 4 | 10 | 12 | 3 | 1 | 2 | 24 | 15 |
| Under \$60,000..... | 2 | 1 | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$70,000..... | 181 | 1,091 | 18 | 2 | 2 | 4 | - | 1 | 2 | - | - | 1 | 2 | 4 |
| \$70,000 under \$80,000..... | 167 | 1,337 | 19 | 1 | 2 | 2 | - | 1 | 3 | 1 | 1 | 1 | 4 | 3 |
| \$80,000 under \$90,000..... | 182 | 1,543 | 22 | 2 | 2 | 2 | 2 | 3 | 4 | - | - | - | 4 | 3 |
| \$90,000 under \$100,000..... | 146 | 1,389 | 15 | 4 | - | 3 | 1 | 2 | - | - | - | - | 3 | 2 |
| \$100,000 under \$120,000..... | 266 | 2,643 | 23 | 1 | 3 | 6 | 1 | 1 | 1 | 1 | - | - | 7 | 2 |
| \$120,000 under \$150,000..... | 99 | 992 | 12 | 1 | 1 | - | - | 2 | 2 | 1 | - | - | 4 | 1 |
| \$150,000 under \$200,000..... | 12 | 144 | - | - | - | - | - | - | - | - | - | - | - | - |
| \$200,000 under \$300,000..... | 13 | 55 | - | - | - | - | - | - | - | - | - | - | - | - |
| \$300,000 under \$500,000..... | 4 | 18 | - | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000 under \$1,000,000..... | 4 | 34 | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$2,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$2,000,000 under \$3,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$3,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

| Gross estate classes | Returns with annuities under approved plans—Continued | | | | | | | | | | | | |
|--------------------------------------|--|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|------------|--|
| | Value of approved plan annuities (Thousand dollars) | Value (in thousand dollars) of approved plan annuities by percent of decedent's contribution | | | | | | | | | | | |
| | | Under 10 | 10 under 20 | 20 under 30 | 30 under 40 | 40 under 50 | 50 under 60 | 60 under 70 | 70 under 80 | 80 under 90 | 90 or more | Not stated | |
| | (15) | (16) | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) | |
| Grand total..... | 2,378 | 355 | 234 | 199 | 137 | 175 | 281 | 157 | 75 | 29 | 382 | 354 | |
| Taxable returns, total..... | 1,623 | 261 | 179 | 149 | 53 | 93 | 168 | 126 | 59 | 24 | 233 | 278 | |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$60,000 under \$70,000..... | 54 | (1) | 5 | 1 | 2 | 10 | 6 | - | - | - | 13 | 17 | |
| \$70,000 under \$80,000..... | 85 | - | 2 | 16 | 8 | 16 | 1 | - | - | (1) | 36 | 6 | |
| \$80,000 under \$90,000..... | 25 | - | 12 | - | - | - | 1 | - | 2 | - | 4 | 6 | |
| \$90,000 under \$100,000..... | 105 | - | 1 | 26 | - | 24 | 27 | 11 | - | - | 4 | 12 | |
| \$100,000 under \$120,000..... | 68 | 11 | 2 | - | - | - | - | - | 3 | - | 43 | 9 | |
| \$120,000 under \$150,000..... | 243 | 5 | 58 | 24 | 11 | 15 | 21 | 12 | 1 | 4 | 48 | 44 | |
| \$150,000 under \$200,000..... | 220 | 18 | 30 | 15 | 16 | 12 | 102 | 6 | - | - | 2 | 19 | |
| \$200,000 under \$300,000..... | 339 | 15 | 20 | 31 | 16 | 5 | 10 | 97 | 20 | - | 32 | 93 | |
| \$300,000 under \$500,000..... | 276 | 194 | (1) | 9 | - | 10 | - | - | - | 20 | 1 | 42 | |
| \$500,000 under \$1,000,000..... | 141 | 17 | 39 | - | - | 1 | - | - | 33 | - | 21 | 30 | |
| \$1,000,000 under \$2,000,000..... | 41 | 1 | - | 11 | - | - | - | - | - | - | 29 | - | |
| \$2,000,000 under \$3,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$3,000,000 under \$5,000,000..... | 10 | - | 10 | - | - | - | - | - | - | - | - | - | |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$10,000,000 under \$20,000,000..... | 16 | - | - | 16 | - | - | - | - | - | - | - | - | |
| \$20,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | |
| Nontaxable returns, total..... | 755 | 94 | 55 | 50 | 84 | 82 | 113 | 31 | 16 | 5 | 149 | 76 | |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$60,000 under \$70,000..... | 114 | 9 | 20 | 4 | - | 2 | 23 | - | - | 4 | 9 | 43 | |
| \$70,000 under \$80,000..... | 190 | 45 | 6 | 3 | - | 11 | 55 | 5 | 16 | 1 | 34 | 14 | |
| \$80,000 under \$90,000..... | 151 | 19 | 9 | 14 | 34 | 18 | 30 | - | - | - | 19 | 8 | |
| \$90,000 under \$100,000..... | 129 | 17 | - | 17 | 40 | 40 | - | - | - | - | 9 | 6 | |
| \$100,000 under \$120,000..... | 111 | 2 | 15 | 12 | 10 | 1 | 3 | 25 | - | - | 39 | 4 | |
| \$120,000 under \$150,000..... | 60 | 2 | 5 | - | - | 10 | 2 | 1 | - | - | 39 | 1 | |
| \$150,000 under \$200,000..... | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$200,000 under \$300,000..... | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$300,000 under \$500,000..... | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$500,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$1,000,000 under \$2,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$2,000,000 under \$3,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$3,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$10,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | |

See text for explanation of terms.
¹ Less than \$500.

ESTATE TAX RETURNS FILED DURING 1961

Table 8.—NUMBER OF ESTATE TAX RETURNS AND GROSS ESTATE, BY METHOD OF VALUATION AND BY NET ESTATE CLASSES

[Citizens and resident aliens]

| Net estate before exemption classes | Number of returns | Gross estate (Thousand dollars) | Returns with date of death value in gross estate | | Returns with alternate value in gross estate | | |
|--------------------------------------|-------------------|------------------------------------|--|------------------------------------|--|---------------------------------------|--|
| | | | Number of returns | Gross estate (Thousand dollars) | Number of returns | Gross estate | |
| | | | | | | Alternate value (Thousand dollars) | Value at date of death (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Grand total..... | 64,538 | 14,622,073 | 60,231 | 12,675,007 | 4,307 | 1,947,066 | 2,038,191 |
| Taxable returns, total..... | 45,439 | 12,733,459 | 41,584 | 10,864,385 | 3,855 | 1,869,074 | 1,962,328 |
| Under \$60,000..... | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 13,540 | 1,403,115 | 12,858 | 1,324,928 | 682 | 78,187 | 79,964 |
| \$80,000 under \$100,000..... | 8,182 | 1,065,384 | 7,683 | 994,226 | 499 | 71,158 | 73,844 |
| \$100,000 under \$150,000..... | 10,145 | 1,791,788 | 9,299 | 1,623,143 | 846 | 168,645 | 177,743 |
| \$150,000 under \$200,000..... | 4,456 | 1,104,429 | 4,007 | 989,585 | 449 | 114,644 | 120,303 |
| \$200,000 under \$300,000..... | 3,979 | 1,381,010 | 3,450 | 1,191,671 | 529 | 189,339 | 198,826 |
| \$300,000 under \$400,000..... | 1,748 | 818,054 | 1,505 | 703,336 | 243 | 114,718 | 119,720 |
| \$400,000 under \$500,000..... | 956 | 599,327 | 805 | 499,768 | 151 | 99,559 | 104,314 |
| \$500,000 under \$600,000..... | 585 | 441,854 | 487 | 364,052 | 98 | 77,802 | 80,922 |
| \$600,000 under \$700,000..... | 393 | 367,166 | 327 | 310,826 | 66 | 56,340 | 59,141 |
| \$700,000 under \$800,000..... | 271 | 269,838 | 225 | 223,658 | 46 | 46,180 | 48,222 |
| \$800,000 under \$900,000..... | 187 | 201,415 | 154 | 164,751 | 33 | 36,664 | 38,591 |
| \$900,000 under \$1,000,000..... | 151 | 200,962 | 117 | 149,134 | 34 | 51,828 | 52,997 |
| \$1,000,000 under \$2,000,000..... | 573 | 1,087,356 | 463 | 894,812 | 110 | 192,544 | 204,830 |
| \$2,000,000 under \$3,000,000..... | 138 | 448,468 | 98 | 324,333 | 40 | 124,135 | 130,370 |
| \$3,000,000 under \$4,000,000..... | 58 | 259,206 | 48 | 211,747 | 10 | 47,459 | 45,030 |
| \$4,000,000 under \$5,000,000..... | 20 | 102,879 | 17 | 89,035 | 3 | 13,844 | 14,467 |
| \$5,000,000 under \$7,000,000..... | 27 | 273,063 | 22 | 221,720 | 5 | 51,343 | 52,769 |
| \$7,000,000 under \$10,000,000..... | 15 | 312,327 | 11 | 277,379 | 4 | 34,948 | 37,980 |
| \$10,000,000 under \$20,000,000..... | 10 | 333,628 | 6 | 142,101 | 4 | 191,527 | 208,484 |
| \$20,000,000 or more..... | 5 | 272,190 | 2 | 164,180 | 3 | 108,010 | 113,811 |
| Nontaxable returns, total..... | 19,099 | 1,888,614 | 18,647 | 1,810,622 | 452 | 77,992 | 75,863 |
| No net estate..... | 238 | 41,472 | 230 | 38,700 | 8 | 2,772 | 2,637 |
| Under \$60,000..... | 18,798 | 1,839,931 | 18,360 | 1,765,396 | 438 | 74,535 | 72,519 |
| \$60,000 under \$80,000..... | 63 | 7,211 | 57 | 6,526 | 6 | 685 | 707 |
| \$80,000 under \$100,000..... | - | - | - | - | - | - | - |
| \$100,000 or more..... | - | - | - | - | - | - | - |

See text for explanation of terms.

Table 9.—NUMBER OF ESTATE TAX RETURNS BY SIZE OF GROSS ESTATE AND SELECTED DATA FOR TAXABLE RETURNS, BY STATES

(Citizens and resident aliens)

| States | Number of returns, taxable and nontaxable | | | | | | | | | | Taxable returns | | | | | | | | | Number of non-taxable returns |
|---------------------------|---|----------------------|--------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|----------------------|-------------------|------------------------------------|--------------------------------------|--|--------------------------------------|-------------------------------|--------------------------------------|--|--|-------------------------------|
| | Total | Size of gross estate | | | | | | | | | Number of returns | Gross estate (Thousand dollars) | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | Net estate tax (Thousand dollars) | Returns with State tax credit | | | | |
| | | Under \$60,000 | \$60,000 under \$100,000 | \$100,000 under \$150,000 | \$150,000 under \$200,000 | \$200,000 under \$300,000 | \$300,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 and over | | | | | | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | Credit for State death taxes (Thousand dollars) | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) |
| United States..... | 64,538 | 9 | 25,075 | 16,118 | 7,666 | 6,831 | 4,589 | 2,747 | 1,399 | 104 | 45,439 | 12,733,459 | 6,014,498 | 1,847,044 | 1,618,548 | 23,308 | 5,593,280 | 1,801,999 | 195,581 | 19,099 |
| Alabama..... | 451 | - | 149 | 123 | 49 | 64 | 35 | 19 | 12 | - | 341 | 86,505 | 38,313 | 9,868 | 9,012 | 180 | 35,450 | 9,608 | 765 | 110 |
| Alaska..... | 14 | - | - | 4 | 5 | 3 | - | 2 | - | - | 9 | 3,003 | 1,152 | 284 | 267 | 5 | 1,067 | 276 | 16 | 5 |
| Arizona..... | 368 | - | 134 | 92 | 38 | 35 | 35 | 22 | 12 | - | 302 | 76,688 | 40,539 | 11,163 | 10,085 | 159 | 31,978 | 10,902 | 975 | 66 |
| Arkansas..... | 298 | - | 113 | 93 | 29 | 33 | 21 | 5 | 4 | - | 195 | 39,081 | 14,036 | 3,214 | 2,920 | 84 | 12,323 | 3,066 | 201 | 103 |
| California..... | 7,167 | - | 2,781 | 1,737 | 870 | 733 | 563 | 345 | 133 | 5 | 5,904 | 1,391,987 | 754,300 | 215,306 | 190,414 | 3,243 | 700,343 | 209,347 | 20,108 | 1,263 |
| Colorado..... | 733 | - | 290 | 190 | 75 | 90 | 46 | 35 | 7 | - | 472 | 105,830 | 43,946 | 10,493 | 9,701 | 252 | 39,578 | 10,027 | 694 | 261 |
| Connecticut..... | 1,385 | 1 | 471 | 344 | 176 | 133 | 109 | 84 | 63 | 4 | 999 | 367,670 | 203,905 | 71,472 | 61,306 | 571 | 196,057 | 70,632 | 8,880 | 386 |
| Delaware..... | 186 | - | 65 | 43 | 24 | 19 | 15 | 10 | 8 | 2 | 135 | 64,583 | 36,365 | 14,613 | 12,428 | 70 | 35,205 | 14,497 | 2,036 | 51 |
| District of Columbia..... | 458 | - | 140 | 119 | 52 | 48 | 51 | 26 | 21 | 1 | 341 | 118,963 | 59,384 | 17,176 | 15,219 | 212 | 56,572 | 16,808 | 1,596 | 117 |
| Florida..... | 2,391 | 2 | 781 | 647 | 317 | 302 | 173 | 120 | 48 | 1 | 1,572 | 425,895 | 173,458 | 46,745 | 41,519 | 786 | 158,216 | 45,225 | 3,988 | 819 |
| Georgia..... | 721 | - | 223 | 207 | 83 | 79 | 63 | 49 | 17 | - | 530 | 142,655 | 62,886 | 16,705 | 15,058 | 267 | 58,394 | 16,304 | 1,374 | 191 |
| Hawaii..... | 114 | - | 37 | 27 | 13 | 17 | 12 | 2 | 6 | - | 75 | 29,808 | 13,327 | 3,935 | 3,455 | 44 | 11,881 | 3,585 | 357 | 39 |
| Idaho..... | 166 | - | 79 | 37 | 18 | 22 | 8 | 2 | - | - | 152 | 22,045 | 9,736 | 2,032 | 1,899 | 66 | 7,791 | 1,764 | 78 | 14 |
| Illinois..... | 4,558 | 1 | 1,635 | 1,223 | 592 | 491 | 314 | 191 | 101 | 10 | 3,253 | 891,487 | 398,635 | 114,316 | 100,870 | 1,643 | 368,071 | 111,185 | 10,953 | 1,305 |
| Indiana..... | 1,634 | - | 706 | 385 | 211 | 171 | 95 | 46 | 20 | - | 1,051 | 225,498 | 90,271 | 21,886 | 19,911 | 496 | 80,795 | 21,010 | 1,549 | 583 |
| Iowa..... | 2,086 | - | 1,219 | 481 | 172 | 135 | 50 | 23 | 6 | - | 1,142 | 178,844 | 64,855 | 14,295 | 13,269 | 402 | 51,630 | 12,989 | 929 | 944 |
| Kansas..... | 1,154 | - | 550 | 282 | 124 | 92 | 61 | 30 | 14 | 1 | 706 | 166,701 | 70,974 | 20,017 | 17,419 | 314 | 63,938 | 19,345 | 1,908 | 448 |
| Kentucky..... | 811 | - | 349 | 212 | 84 | 70 | 55 | 32 | 9 | - | 543 | 118,107 | 53,827 | 14,230 | 12,529 | 267 | 49,489 | 13,850 | 1,193 | 268 |
| Louisiana..... | 542 | - | 189 | 148 | 54 | 65 | 50 | 24 | 12 | - | 491 | 115,855 | 67,859 | 19,273 | 16,998 | 281 | 64,153 | 18,939 | 1,755 | 51 |
| Maine..... | 381 | - | 154 | 90 | 48 | 31 | 23 | 23 | 10 | 2 | 254 | 85,960 | 42,827 | 13,689 | 12,151 | 131 | 40,429 | 13,464 | 1,464 | 127 |
| Maryland..... | 1,070 | - | 370 | 257 | 135 | 137 | 91 | 56 | 24 | - | 770 | 205,884 | 96,137 | 25,403 | 22,773 | 429 | 90,046 | 24,840 | 2,020 | 300 |
| Massachusetts..... | 1,762 | - | 620 | 430 | 207 | 193 | 157 | 103 | 49 | 3 | 1,246 | 380,804 | 195,065 | 60,255 | 53,110 | 704 | 185,105 | 59,287 | 6,351 | 516 |
| Michigan..... | 1,749 | - | 531 | 476 | 275 | 211 | 138 | 78 | 33 | 7 | 1,245 | 372,109 | 187,090 | 61,652 | 54,045 | 631 | 174,504 | 60,290 | 6,431 | 504 |
| Minnesota..... | 1,440 | - | 736 | 347 | 135 | 119 | 59 | 30 | 13 | 1 | 771 | 176,881 | 73,404 | 21,005 | 18,695 | 336 | 66,269 | 20,370 | 2,066 | 669 |
| Mississippi..... | 356 | - | 109 | 101 | 53 | 47 | 30 | 8 | 7 | 1 | 251 | 61,866 | 23,250 | 5,972 | 5,428 | 117 | 20,720 | 5,726 | 490 | 105 |
| Missouri..... | 1,451 | - | 483 | 403 | 179 | 179 | 110 | 57 | 39 | 1 | 1,061 | 274,627 | 125,949 | 34,249 | 30,318 | 547 | 115,592 | 33,136 | 3,009 | 390 |
| Montana..... | 349 | - | 169 | 84 | 58 | 15 | 13 | 9 | 1 | - | 192 | 34,896 | 10,809 | 2,190 | 2,077 | 70 | 8,536 | 1,984 | 107 | 157 |
| Nebraska..... | 993 | - | 467 | 258 | 109 | 88 | 36 | 21 | 14 | - | 628 | 126,108 | 49,796 | 12,117 | 10,942 | 262 | 43,909 | 11,596 | 960 | 365 |
| Nevada..... | 112 | - | 41 | 20 | 16 | 10 | 11 | 7 | 6 | 1 | 99 | 34,752 | 22,573 | 7,865 | 7,636 | 6 | 8,335 | 3,900 | 27 | 13 |
| New Hampshire..... | 284 | - | 104 | 80 | 33 | 25 | 20 | 18 | 4 | - | 208 | 47,863 | 24,905 | 6,500 | 5,822 | 102 | 22,204 | 6,119 | 495 | 76 |
| New Jersey..... | 2,781 | - | 1,030 | 706 | 297 | 339 | 201 | 135 | 68 | 5 | 1,915 | 597,130 | 305,942 | 107,249 | 92,481 | 1,005 | 290,039 | 105,748 | 13,438 | 866 |
| New Mexico..... | 168 | - | 55 | 44 | 23 | 21 | 17 | 5 | 2 | 1 | 145 | 35,975 | 16,604 | 4,435 | 3,950 | 75 | 15,327 | 4,316 | 378 | 23 |
| New York..... | 8,171 | 1 | 3,131 | 1,912 | 916 | 872 | 631 | 406 | 268 | 34 | 5,413 | 2,177,763 | 1,016,033 | 363,765 | 309,887 | 2,915 | 971,523 | 359,471 | 46,840 | 2,758 |
| North Carolina..... | 927 | - | 333 | 220 | 127 | 123 | 77 | 41 | 6 | - | 659 | 144,501 | 58,942 | 14,044 | 12,875 | 343 | 53,649 | 13,567 | 915 | 268 |
| North Dakota..... | 223 | - | 103 | 57 | 30 | 20 | 8 | 4 | 1 | - | 144 | 22,736 | 7,795 | 1,545 | 1,459 | 65 | 6,687 | 1,455 | 63 | 79 |
| Ohio..... | 3,357 | 1 | 1,357 | 770 | 395 | 355 | 249 | 139 | 84 | 7 | 2,264 | 630,447 | 291,105 | 84,895 | 75,547 | 1,192 | 273,479 | 83,315 | 8,220 | 1,093 |
| Oklahoma..... | 762 | - | 313 | 207 | 84 | 70 | 48 | 25 | 13 | 2 | 481 | 130,343 | 57,074 | 17,699 | 15,581 | 228 | 52,865 | 17,333 | 1,926 | 281 |
| Oregon..... | 621 | - | 231 | 183 | 73 | 62 | 38 | 26 | 8 | - | 418 | 94,493 | 39,052 | 9,770 | 8,909 | 201 | 35,330 | 9,425 | 746 | 203 |
| Pennsylvania..... | 3,941 | 1 | 1,323 | 995 | 522 | 457 | 329 | 206 | 102 | 6 | 2,771 | 942,965 | 395,803 | 118,926 | 104,815 | 1,524 | 373,221 | 116,749 | 11,889 | 1,170 |
| Rhode Island..... | 305 | - | 100 | 73 | 39 | 48 | 20 | 15 | 9 | 1 | 224 | 78,697 | 43,484 | 16,762 | 14,092 | 137 | 41,891 | 16,617 | 2,295 | 81 |
| South Carolina..... | 389 | - | 137 | 99 | 51 | 43 | 33 | 17 | 8 | 1 | 295 | 92,867 | 36,329 | 10,742 | 9,609 | 158 | 34,027 | 10,538 | 1,049 | 94 |
| South Dakota..... | 298 | - | 138 | 88 | 32 | 27 | 10 | 2 | 1 | - | 173 | 29,375 | 10,198 | 2,199 | 2,010 | 64 | 8,445 | 2,039 | 126 | 125 |
| Tennessee..... | 624 | - | 235 | 150 | 80 | 77 | 49 | 18 | 14 | 1 | 437 | 115,924 | 52,090 | 14,687 | 13,154 | 215 | 47,854 | 14,291 | 1,395 | 187 |
| Texas..... | 2,273 | 2 | 1,007 | 547 | 240 | 204 | 135 | 91 | 43 | 4 | 1,969 | 538,231 | 293,372 | 109,606 | 93,320 | 979 | 276,115 | 108,020 | 14,976 | 304 |
| Utah..... | 173 | - | 58 | 48 | 23 | 26 | 7 | 8 | 3 | - | 125 | 29,396 | 11,836 | 2,905 | 2,677 | 62 | 10,622 | 2,781 | 213 | 48 |
| Vermont..... | 171 | - | 68 | 36 | 22 | 22 | 15 | 4 | 4 | - | 113 | 28,818 | 14,942 | 4,345 | 3,834 | 59 | 13,860 | 4,240 | 436 | 58 |
| Virginia..... | 1,164 | - | 434 | 298 | 146 | 138 | 87 | 38 | 23 | - | 816 | 198,204 | 87,826 | 22,999 | 20,957 | 411 | 80,474 | 22,333 | 1,897 | 348 |
| Washington..... | 875 | - | 390 | 213 | 86 | 85 | 58 | 26 | 16 | 1 | 777 | 156,185 | 83,055 | 22,509 | 20,157 | 388 | 76,585 | 21,950 | 1,996 | 98 |
| West Virginia..... | 338 | - | 135 | 82 | 40 | 35 | 30 | 10 | 10 | - | 231 | 55,574 | 23,992 | 6,205 | 5,698 | 111 | 22,058 | 6,036 | 477 | 107 |
| Wisconsin..... | 1,595 | - | 738 | 394 | 178 | 128 | 88 | 43 | 25 | 1 | 984 | 229,066 | 106,672 | 30,886 | 27,524 | 446 | 97,428 | 29,984 | 3,032 | 611 |
| Wyoming..... | 98 | - | 26 | 37 | 11 | 10 | 10 | 5 | 4 | - | 71 | 14,876 | 5,318 | 1,169 | 1,075 | 31 | 4,404 | 1,056 | 66 | 27 |
| Other areas..... | 100 | - | 38 | 19 | 17 | 12 | 5 | 7 | - | - | 76 | 16,938 | 7,461 | 1,782 | 1,661 | 22 | 2,817 | 664 | 33 | 24 |

ESTATE TAX RETURNS FILED DURING 1961

Table 10. —TAXABLE ESTATE TAX RETURNS—NUMBER OF RETURNS AND SELECTED DATA FOR RETURNS WITH AND WITHOUT STATE CREDIT, BY NET ESTATE CLASSES AND BY STATES

(Citizens and resident aliens)

| Net estate before exemption classes | Number of returns | Returns with State tax credit | | | | Returns without State tax credit | | | Number of returns | Returns with State tax credit | | | | Returns without State tax credit | | |
|-------------------------------------|-------------------|-------------------------------|--------------------------------------|--|--|----------------------------------|--------------------------------------|--|-------------------|-------------------------------|--------------------------------------|--|--|----------------------------------|--------------------------------------|--|
| | | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | Credit for State death taxes (Thousand dollars) | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | Credit for State death taxes (Thousand dollars) | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) |
| | | | | | | | | | | | | | | | | |
| Total..... | 45,439 | 23,308 | 5,593,280 | 1,801,999 | 195,581 | 22,131 | 421,218 | 45,045 | 341 | 180 | 35,450 | 9,608 | 765 | 161 | 2,863 | 260 |
| United States | | | | | | | | | | | | | | | | |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 13,540 | 86 | 908 | 73 | 15 | 13,454 | 124,659 | 7,560 | 100 | 2 | 20 | 1 | - | 98 | 979 | 63 |
| \$80,000 under \$100,000..... | 8,182 | 64 | 1,984 | 214 | 27 | 8,118 | 237,755 | 24,246 | 60 | - | - | - | - | 60 | 1,736 | 176 |
| \$100,000 under \$150,000..... | 10,145 | 9,729 | 595,206 | 97,703 | 1,917 | 416 | 23,377 | 3,605 | 75 | 72 | 4,462 | 735 | 13 | 3 | 148 | 21 |
| \$150,000 under \$200,000..... | 4,456 | 4,392 | 491,837 | 106,749 | 3,315 | 64 | 6,912 | 1,467 | 33 | 33 | 3,673 | 796 | 25 | - | - | - |
| \$200,000 under \$300,000..... | 3,979 | 3,941 | 719,022 | 178,975 | 8,714 | 38 | 6,478 | 1,589 | 37 | 37 | 6,549 | 1,618 | 77 | - | - | - |
| \$300,000 under \$400,000..... | 1,748 | 1,731 | 490,737 | 132,229 | 8,617 | 17 | 4,718 | 1,267 | 11 | 11 | 3,238 | 879 | 59 | - | - | - |
| \$400,000 under \$500,000..... | 956 | 951 | 365,966 | 103,693 | 7,901 | 5 | 1,967 | 558 | 8 | 8 | 3,062 | 866 | 65 | - | - | - |
| \$500,000 under \$600,000..... | 585 | 581 | 281,947 | 82,065 | 6,853 | 4 | 2,082 | 447 | 5 | 5 | 2,312 | 668 | 54 | - | - | - |
| \$600,000 under \$700,000..... | 393 | 390 | 228,118 | 68,414 | 6,143 | 3 | 1,708 | 510 | 3 | 3 | 1,728 | 517 | 46 | - | - | - |
| \$700,000 under \$800,000..... | 271 | 267 | 182,860 | 56,280 | 5,394 | 4 | 2,723 | 836 | 1 | 1 | 708 | 219 | 21 | - | - | - |
| \$800,000 under \$900,000..... | 187 | 186 | 146,398 | 45,818 | 4,641 | 1 | 787 | 247 | 2 | 2 | 1,608 | 506 | 52 | - | - | - |
| \$900,000 under \$1,000,000..... | 151 | 149 | 131,775 | 42,156 | 4,391 | 2 | 1,750 | 559 | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$2,000,000..... | 573 | 568 | 747,116 | 258,462 | 32,097 | 5 | 6,302 | 2,154 | 6 | 6 | - | - | - | - | - | - |
| \$2,000,000 under \$3,000,000..... | 138 | 138 | 325,598 | 128,624 | 18,313 | - | - | - | - | - | 8,090 | 2,803 | 353 | - | - | - |
| \$3,000,000 under \$5,000,000..... | 78 | 78 | 280,527 | 123,538 | 18,651 | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 or more..... | 57 | 57 | 603,281 | 377,006 | 68,592 | - | - | - | - | - | - | - | - | - | - | - |
| Alaska | | | | | | | | | | | | | | | | |
| Total..... | 9 | 5 | 1,067 | 276 | 16 | 4 | 85 | 8 | 302 | 159 | 37,978 | 10,902 | 975 | 143 | 2,561 | 261 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 3 | - | - | - | - | 3 | 46 | 3 | 88 | - | - | - | - | 88 | 763 | 45 |
| \$80,000 under \$100,000..... | 1 | - | - | - | - | 1 | 39 | 5 | 52 | - | - | - | - | 52 | 1,488 | 151 |
| \$100,000 under \$150,000..... | - | - | - | - | - | - | - | - | 63 | 62 | 3,897 | 652 | 12 | 1 | 66 | 11 |
| \$150,000 under \$200,000..... | 1 | 1 | 100 | 21 | 1 | - | - | - | 23 | 22 | 2,516 | 551 | 17 | 1 | 91 | 18 |
| \$200,000 under \$300,000..... | 2 | 2 | 368 | 92 | 4 | - | - | - | 35 | 34 | 6,029 | 1,492 | 71 | 1 | 153 | 36 |
| \$300,000 under \$400,000..... | 1 | 1 | 258 | 68 | 4 | - | - | - | 15 | 15 | 4,098 | 1,097 | 70 | - | - | - |
| \$400,000 under \$500,000..... | 1 | 1 | 341 | 95 | 7 | - | - | - | 8 | 8 | 3,115 | 882 | 67 | - | - | - |
| \$500,000 under \$600,000..... | - | - | - | - | - | - | - | - | 1 | 1 | 470 | 136 | 11 | - | - | - |
| \$600,000 under \$700,000..... | - | - | - | - | - | - | - | - | 5 | 5 | 2,940 | 882 | 80 | - | - | - |
| \$700,000 under \$800,000..... | - | - | - | - | - | - | - | - | 1 | 1 | 676 | 207 | 20 | - | - | - |
| \$800,000 under \$900,000..... | - | - | - | - | - | - | - | - | 2 | 2 | 1,671 | 530 | 54 | - | - | - |
| \$900,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | 1 | 1 | 878 | 280 | 30 | - | - | - |
| \$1,000,000 under \$2,000,000..... | - | - | - | - | - | - | - | - | 6 | 6 | 7,206 | 2,450 | 297 | - | - | - |
| \$2,000,000 under \$3,000,000..... | - | - | - | - | - | - | - | - | 2 | 2 | 4,482 | 1,743 | 246 | - | - | - |
| \$3,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Arizona | | | | | | | | | | | | | | | | |
| Total..... | 195 | 84 | 12,323 | 3,066 | 201 | 111 | 1,713 | 148 | 5,904 | 3,243 | 700,343 | 209,347 | 20,108 | 2,661 | 53,957 | 5,959 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 77 | 1 | 1 | - | - | 76 | 667 | 40 | 1,542 | 10 | 135 | 9 | 4 | 1,532 | 14,729 | 903 |
| \$80,000 under \$100,000..... | 35 | 1 | 31 | 3 | - | 34 | 1,001 | 102 | 1,059 | 6 | 280 | 19 | 4 | 1,056 | 30,850 | 3,145 |
| \$100,000 under \$150,000..... | 47 | 46 | 2,988 | 509 | 11 | 1 | 45 | 6 | 1,371 | 1,316 | 81,042 | 13,323 | 230 | 54 | 3,316 | 526 |
| \$150,000 under \$200,000..... | 8 | 8 | 868 | 186 | 6 | - | - | - | 647 | 640 | 72,077 | 15,699 | 488 | 7 | 790 | 170 |
| \$200,000 under \$300,000..... | 15 | 15 | 2,629 | 649 | 30 | - | - | - | 543 | 537 | 98,250 | 24,485 | 1,194 | 6 | 1,040 | 257 |
| \$300,000 under \$400,000..... | 7 | 7 | 1,925 | 517 | 34 | - | - | - | 268 | 265 | 75,126 | 20,245 | 1,323 | 3 | 841 | 226 |
| \$400,000 under \$500,000..... | 2 | 2 | 786 | 223 | 17 | - | - | - | 158 | 158 | 60,529 | 17,110 | 1,282 | - | - | - |
| \$500,000 under \$600,000..... | 1 | 1 | 442 | 127 | 10 | - | - | - | 77 | 75 | 36,674 | 10,730 | 886 | 2 | 1,091 | 284 |
| \$600,000 under \$700,000..... | - | - | - | - | - | - | - | - | 66 | 66 | 38,778 | 11,638 | 1,049 | - | - | - |
| \$700,000 under \$800,000..... | 1 | 1 | 656 | 200 | 19 | - | - | - | 38 | 38 | 25,826 | 7,925 | 755 | - | - | - |
| \$800,000 under \$900,000..... | - | - | - | - | - | - | - | - | 28 | 28 | 22,068 | 6,925 | 703 | - | - | - |
| \$900,000 under \$1,000,000..... | 1 | 1 | 911 | 293 | 32 | - | - | - | 16 | 16 | 14,068 | 4,497 | 477 | - | - | - |
| \$1,000,000 under \$2,000,000..... | 1 | 1 | 1,086 | 359 | 42 | - | - | - | 71 | 70 | 90,823 | 31,308 | 3,893 | 1 | 1,300 | 448 |
| \$2,000,000 under \$3,000,000..... | - | - | - | - | - | - | - | - | 9 | 9 | 20,388 | 7,951 | 1,124 | - | - | - |
| \$3,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | 5 | 5 | 17,917 | 8,009 | 1,228 | - | - | - |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | 4 | 4 | 46,362 | 29,474 | 5,468 | - | - | - |
| Arkansas | | | | | | | | | | | | | | | | |
| Total..... | 195 | 84 | 12,323 | 3,066 | 201 | 111 | 1,713 | 148 | 5,904 | 3,243 | 700,343 | 209,347 | 20,108 | 2,661 | 53,957 | 5,959 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 77 | 1 | 1 | - | - | 76 | 667 | 40 | 1,542 | 10 | 135 | 9 | 4 | 1,532 | 14,729 | 903 |
| \$80,000 under \$100,000..... | 35 | 1 | 31 | 3 | - | 34 | 1,001 | 102 | 1,059 | 6 | 280 | 19 | 4 | 1,056 | 30,850 | 3,145 |
| \$100,000 under \$150,000..... | 47 | 46 | 2,988 | 509 | 11 | 1 | 45 | 6 | 1,371 | 1,316 | 81,042 | 13,323 | 230 | 54 | 3,316 | 526 |
| \$150,000 under \$200,000..... | 8 | 8 | 868 | 186 | 6 | - | - | - | 647 | 640 | 72,077 | 15,699 | 488 | 7 | 790 | 170 |
| \$200,000 under \$300,000..... | 15 | 15 | 2,629 | 649 | 30 | - | - | - | 543 | 537 | 98,250 | 24,485 | 1,194 | 6 | 1,040 | 257 |
| \$300,000 under \$400,000..... | 7 | 7 | 1,925 | 517 | 34 | - | - | - | 268 | 265 | 75,126 | 20,245 | 1,323 | 3 | 841 | 226 |
| \$400,000 under \$500,000..... | 2 | 2 | 786 | 223 | 17 | - | - | - | 158 | 158 | 60,529 | 17,110 | 1,282 | - | - | - |
| \$500,000 under \$600,000..... | 1 | 1 | 442 | 127 | 10 | - | - | - | 77 | 75 | 36,674 | 10,730 | 886 | 2 | 1,091 | 284 |
| \$600,000 under \$700,000..... | - | - | - | - | - | - | - | - | 66 | 66 | 38,778 | 11,638 | 1,049 | - | - | - |
| \$700,000 under \$800,000..... | 1 | 1 | 656 | 200 | 19 | - | - | - | 38 | 38 | 25,826 | 7,925 | 755 | - | - | - |
| \$800,000 under \$900,000..... | - | - | - | - | - | - | - | - | 28 | 28 | 22,068 | 6,925 | 703 | - | - | - |
| \$900,000 under \$1,000,000..... | 1 | 1 | 911 | 293 | 32 | - | - | - | 16 | 16 | 14,068 | 4,497 | 477 | - | - | - |
| \$1,000,000 under \$2,000,000..... | 1 | 1 | 1,086 | 359 | 42 | - | - | - | 71 | 70 | 90,823 | 31,308 | 3,893 | 1 | 1,300 | 448 |
| \$2,000,000 under \$3,000,000..... | - | - | - | - | - | - | - | - | 9 | 9 | 20,388 | 7,951 | 1,124 | - | - | - |
| \$3,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | 5 | 5 | 17,917 | 8,009 | 1,228 | - | - | - |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | 4 | 4 | 46,362 | 29,474 | 5,468 | - | - | - |
| California | | | | | | | | | | | | | | | | |
| Total..... | 195 | 84 | 12,323 | 3,066 | 201 | 111 | 1,713 | 148 | 5,904 | 3,243 | 700,343 | 209,347 | 20,108 | 2,661 | 53,957 | 5,959 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 77 | 1 | 1 | - | - | 76 | 667 | 40 | 1,542 | 10 | 135 | 9 | 4 | 1,532 | 14,729 | 903 |
| \$80,000 under \$100,000..... | 35 | | | | | | | | | | | | | | | |

Table 10.—TAXABLE ESTATE TAX RETURNS—NUMBER OF RETURNS AND SELECTED DATA FOR RETURNS WITH AND WITHOUT STATE CREDIT, BY NET ESTATE CLASSES AND BY STATES—Continued

(Citizens and resident aliens)

| Net estate before exemption classes | Number of returns | Returns with State tax credit | | | | Returns without State tax credit | | | Number of returns | Returns with State tax credit | | | | Returns without State tax credit | | |
|-------------------------------------|-------------------|-------------------------------|--------------------------------------|--|--|----------------------------------|--------------------------------------|--|-------------------|-------------------------------|--------------------------------------|--|--|----------------------------------|--------------------------------------|--|
| | | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | Credit for State death taxes (Thousand dollars) | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | Credit for State death taxes (Thousand dollars) | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) |
| | | | | | | | | | | | | | | | | |
| Colorado | | | | | | | | | | | | | | | | |
| Total..... | 472 | 252 | 39,578 | 10,027 | 694 | 220 | 4,368 | 466 | 999 | 571 | 196,057 | 70,632 | 8,880 | 428 | 7,848 | 840 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 133 | 3 | 36 | 3 | - | 130 | 1,231 | 74 | 276 | 1 | 1 | - | - | 275 | 2,531 | 153 |
| \$80,000 under \$100,000..... | 83 | 2 | 54 | 5 | 2 | 81 | 2,382 | 244 | 144 | - | - | - | - | 144 | 4,216 | 426 |
| \$100,000 under \$150,000..... | 123 | 118 | 7,126 | 1,155 | 43 | 5 | 271 | 41 | 239 | 232 | 14,174 | 2,408 | 65 | 7 | 455 | 78 |
| \$150,000 under \$200,000..... | 44 | 42 | 4,538 | 973 | 30 | 2 | 184 | 37 | 94 | 93 | 10,759 | 2,266 | 70 | 1 | 91 | 18 |
| \$200,000 under \$300,000..... | 42 | 40 | 7,319 | 1,824 | 88 | 2 | 300 | 70 | 86 | 86 | 16,403 | 4,120 | 208 | - | - | - |
| \$300,000 under \$400,000..... | 23 | 23 | 6,462 | 1,739 | 113 | - | - | - | 40 | 40 | 10,918 | 2,922 | 185 | - | - | - |
| \$400,000 under \$500,000..... | 7 | 7 | 2,856 | 813 | 63 | - | - | - | 22 | 22 | 8,626 | 2,446 | 186 | - | - | - |
| \$500,000 under \$600,000..... | 7 | 7 | 3,370 | 980 | 82 | - | - | - | 16 | 16 | 7,854 | 2,380 | 184 | - | - | - |
| \$600,000 under \$700,000..... | 6 | 6 | 3,478 | 1,042 | 94 | - | - | - | 18 | 17 | 10,041 | 3,016 | 272 | 1 | 555 | 165 |
| \$700,000 under \$800,000..... | 2 | 2 | 1,357 | 416 | 40 | - | - | - | 5 | 5 | 3,379 | 1,036 | 99 | - | - | - |
| \$800,000 under \$900,000..... | - | - | - | - | - | - | - | - | 9 | 9 | 7,047 | 2,209 | 224 | - | - | - |
| \$900,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | 11 | 11 | 9,952 | 3,195 | 343 | - | - | - |
| \$1,000,000 under \$2,000,000..... | 1 | 1 | 947 | 306 | 34 | - | - | - | 25 | 25 | 34,445 | 12,049 | 1,527 | - | - | - |
| \$2,000,000 under \$3,000,000..... | 1 | 1 | 2,035 | 771 | 105 | - | - | - | 8 | 8 | 19,482 | 7,756 | 1,111 | - | - | - |
| \$3,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | 2 | 2 | 7,067 | 3,131 | 478 | - | - | - |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | 4 | 4 | 35,909 | 21,698 | 3,928 | - | - | - |
| Delaware | | | | | | | | | | | | | | | | |
| Total..... | 135 | 70 | 35,205 | 14,497 | 2,036 | 65 | 1,160 | 116 | 341 | 212 | 56,572 | 16,808 | 1,596 | 129 | 2,812 | 368 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 43 | - | - | - | - | 43 | 394 | 24 | 77 | - | - | - | - | 77 | 711 | 42 |
| \$80,000 under \$100,000..... | 20 | - | - | - | - | 20 | 613 | 64 | 49 | - | - | - | - | 49 | 1,448 | 148 |
| \$100,000 under \$150,000..... | 29 | 28 | 1,807 | 306 | 6 | 1 | 62 | 10 | 74 | 72 | 4,308 | 696 | 12 | 2 | 97 | 13 |
| \$150,000 under \$200,000..... | 12 | 11 | 1,191 | 255 | 8 | 1 | 91 | 18 | 39 | 39 | 4,515 | 993 | 32 | - | - | - |
| \$200,000 under \$300,000..... | 10 | 10 | 1,671 | 408 | 18 | - | - | - | 35 | 35 | 6,482 | 1,590 | 79 | - | - | - |
| \$300,000 under \$400,000..... | 5 | 5 | 1,453 | 413 | 28 | - | - | - | 21 | 21 | 5,902 | 1,589 | 100 | - | - | - |
| \$400,000 under \$500,000..... | 2 | 2 | 846 | 242 | 19 | - | - | - | 14 | 14 | 5,273 | 1,487 | 112 | - | - | - |
| \$500,000 under \$600,000..... | 3 | 3 | 1,511 | 442 | 32 | - | - | - | 8 | 8 | 3,878 | 1,127 | 94 | - | - | - |
| \$600,000 under \$700,000..... | 1 | 1 | 588 | 177 | 16 | - | - | - | 6 | 5 | 2,953 | 887 | 80 | 1 | 556 | 165 |
| \$700,000 under \$800,000..... | - | - | - | - | - | - | - | - | 3 | 3 | 2,050 | 629 | 60 | - | - | - |
| \$800,000 under \$900,000..... | 1 | 1 | 777 | 243 | 25 | - | - | - | 1 | 1 | 758 | 236 | 24 | - | - | - |
| \$900,000 under \$1,000,000..... | 1 | 1 | 841 | 267 | 28 | - | - | - | 3 | 3 | 2,660 | 851 | 91 | - | - | - |
| \$1,000,000 under \$2,000,000..... | 4 | 4 | 5,577 | 1,960 | 249 | - | - | - | 9 | 9 | 11,388 | 3,885 | 479 | - | - | - |
| \$2,000,000 under \$3,000,000..... | 2 | 2 | 4,572 | 1,787 | 253 | - | - | - | 1 | 1 | 2,068 | 787 | 109 | - | - | - |
| \$3,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | 1 | 1 | 4,337 | 2,051 | 324 | - | - | - |
| \$5,000,000 or more..... | 2 | 2 | 14,371 | 7,997 | 1,354 | - | - | - | - | - | - | - | - | - | - | - |
| Florida | | | | | | | | | | | | | | | | |
| Total..... | 1,572 | 786 | 158,216 | 45,225 | 3,988 | 786 | 15,242 | 1,520 | 530 | 267 | 58,394 | 16,304 | 1,374 | 263 | 4,492 | 401 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 472 | 3 | 16 | 1 | - | 469 | 4,315 | 263 | 161 | - | - | - | - | 161 | 1,448 | 85 |
| \$80,000 under \$100,000..... | 294 | 1 | 34 | 5 | - | 293 | 8,567 | 873 | 99 | - | - | - | - | 99 | 2,898 | 296 |
| \$100,000 under \$150,000..... | 345 | 328 | 19,796 | 3,218 | 56 | 17 | 929 | 142 | 110 | 107 | 6,194 | 981 | 18 | 3 | 146 | 20 |
| \$150,000 under \$200,000..... | 145 | 142 | 16,142 | 3,525 | 111 | 3 | 340 | 74 | 41 | 41 | 4,475 | 959 | 29 | - | - | - |
| \$200,000 under \$300,000..... | 154 | 152 | 28,192 | 7,047 | 350 | 2 | 388 | 98 | 50 | 50 | 9,320 | 2,331 | 116 | - | - | - |
| \$300,000 under \$400,000..... | 68 | 67 | 19,094 | 5,155 | 338 | 1 | 242 | 63 | 27 | 27 | 7,612 | 2,051 | 133 | - | - | - |
| \$400,000 under \$500,000..... | 23 | 23 | 8,758 | 2,474 | 186 | - | - | - | 10 | 10 | 3,894 | 1,103 | 84 | - | - | - |
| \$500,000 under \$600,000..... | 20 | 19 | 9,233 | 2,687 | 225 | 1 | 461 | 7 | 10 | 10 | 4,828 | 1,403 | 117 | - | - | - |
| \$600,000 under \$700,000..... | 8 | 8 | 4,473 | 1,331 | 118 | - | - | - | 5 | 5 | 2,983 | 897 | 81 | - | - | - |
| \$700,000 under \$800,000..... | 10 | 10 | 6,939 | 2,136 | 206 | - | - | - | 4 | 4 | 2,853 | 881 | 86 | - | - | - |
| \$800,000 under \$900,000..... | 8 | 8 | 6,316 | 1,982 | 201 | - | - | - | 4 | 4 | 3,251 | 1,026 | 105 | - | - | - |
| \$900,000 under \$1,000,000..... | 3 | 3 | 2,664 | 853 | 91 | - | - | - | 2 | 2 | 1,749 | 559 | 59 | - | - | - |
| \$1,000,000 under \$2,000,000..... | 21 | 21 | 27,639 | 9,544 | 1,193 | - | - | - | 5 | 5 | 6,527 | 2,254 | 281 | - | - | - |
| \$2,000,000 under \$3,000,000..... | - | - | - | - | - | - | - | - | 2 | 2 | 4,708 | 1,859 | 265 | - | - | - |
| \$3,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 or more..... | 1 | 1 | 8,920 | 5,267 | 913 | - | - | - | - | - | - | - | - | - | - | - |
| Georgia | | | | | | | | | | | | | | | | |
| Total..... | 1,572 | 786 | 158,216 | 45,225 | 3,988 | 786 | 15,242 | 1,520 | 530 | 267 | 58,394 | 16,304 | 1,374 | 263 | 4,492 | 401 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 472 | 3 | 16 | 1 | - | 469 | 4,315 | 263 | 161 | - | - | - | - | 161 | 1,448 | 85 |
| \$80,000 under \$100,000..... | 294 | 1 | 34 | 5 | - | 293 | 8,567 | 873 | 99 | - | - | - | - | 99 | 2,898 | 296 |
| \$100,000 under \$150,000..... | 345 | 328 | 19,796 | 3,218 | 56 | 17 | 929 | 142 | 110 | 107 | 6,194 | 981 | 18 | 3 | 146 | 20 |
| \$150,000 under \$200,000..... | 145 | 142 | 16,142 | 3,525 | 111 | 3 | 340 | 74 | 41 | 41 | 4,475 | 959 | 29 | - | - | - |
| \$200,000 under \$300,000..... | 154 | 152 | 28,192 | 7,047 | 350 | 2 | 388 | 98 | 50 | 50 | 9,320 | 2,331 | 116 | - | - | - |
| \$300,000 under \$400,000..... | 68 | 67 | 19,094 | 5,155 | 338 | 1 | 242 | 63 | 27 | 27 | 7,612 | 2,051 | 133 | - | - | - |
| \$400,000 under \$500,000..... | 23 | 23 | 8,758 | 2,474 | 186 | - | - | - | 10 | 10 | 3,894 | 1,103 | 84 | - | - | - |
| \$500,000 under \$600,000..... | 20 | 19 | 9,233 | 2,687 | 225 | 1 | 461 | 7 | 10 | 10 | 4,828 | 1,403 | 117 | - | - | - |
| \$600,000 under \$700,000..... | 8 | 8 | 4,473 | 1,331 | 118 | - | - | - | 5 | 5 | 2,983 | 897 | 81 | - | - | - |
| \$700,000 under \$800,000..... | 10 | 10 | 6,939 | 2,136 | 206 | - | - | - | 4 | 4 | 2,853 | 881 | 86 | - | - | - |
| \$800,000 under \$900,000..... | 8 | 8 | 6,316 | 1,982 | 201 | - | - | - | 4 | 4 | 3,251 | 1,026 | 105 | - | - | - |
| \$900,000 under \$1,000,000..... | 3 | 3 | 2,664 | 853 | 91 | - | - | - | 2 | 2 | 1,749 | 559 | 59 | - | - | - |
| \$1,000,000 under \$2,000,000..... | 21 | 21 | 27,639 | 9,544 | 1,193 | - | - | - | 5 | 5 | 6,527 | 2,254 | 281 | - | - | - |
| \$2,000,000 under \$3,000,000..... | - | - | - | - | - | - | - | - | 2 | 2 | 4,708 | 1,859 | 265 | - | - | - |
| \$3,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 or more..... | 1 | 1 | 8,920 | 5,267 | 913 | - | - | - | - | - | - | - | - | - | - | - |

Table 10.—TAXABLE ESTATE TAX RETURNS—NUMBER OF RETURNS AND SELECTED DATA FOR RETURNS WITH AND WITHOUT STATE CREDIT, BY NET ESTATE CLASSES AND BY STATES—Continued

(Citizens and resident aliens)

| Net estate before exemption classes | Number of returns | Returns with State tax credit | | | | Returns without State tax credit | | | Number of returns | Returns with State tax credit | | | | Returns without State tax credit | | |
|-------------------------------------|-------------------|-------------------------------|--------------------|--------------------------|------------------------------|----------------------------------|--------------------|--------------------------|-------------------|-------------------------------|--------------------|--------------------------|------------------------------|----------------------------------|--------------------|--------------------------|
| | | Number of returns | Taxable estate | Gross tax before credits | Credit for State death taxes | Number of returns | Taxable estate | Gross tax before credits | | Number of returns | Taxable estate | Gross tax before credits | Credit for State death taxes | Number of returns | Taxable estate | Gross tax before credits |
| | | | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | | (Thousand dollars) | (Thousand dollars) | | | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | | (Thousand dollars) | |
| Hawaii | | | | | | | | | | | | | | | | |
| Total..... | 75 | 44 | 11,881 | 3,585 | 357 | 31 | 1,446 | 350 | 152 | 66 | 7,791 | 1,764 | 78 | 86 | 1,945 | 268 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 22 | 1 | 17 | 1 | - | 21 | 225 | 14 | 52 | - | - | - | - | 52 | 417 | 24 |
| \$80,000 under \$100,000..... | 9 | - | - | - | - | 9 | 266 | 27 | 29 | 1 | 31 | 4 | - | 28 | 832 | 85 |
| \$100,000 under \$150,000..... | 13 | 13 | 730 | 116 | 3 | - | - | - | 36 | 32 | 2,050 | 347 | 6 | 4 | 221 | 34 |
| \$150,000 under \$200,000..... | 10 | 10 | 1,110 | 240 | 7 | - | - | - | 13 | 13 | 1,383 | 294 | 9 | - | - | - |
| \$200,000 under \$300,000..... | 7 | 7 | 1,247 | 309 | 15 | - | - | - | 15 | 14 | 2,485 | 615 | 29 | 1 | 159 | 38 |
| \$300,000 under \$400,000..... | 5 | 5 | 1,491 | 405 | 27 | - | - | - | 6 | 5 | 1,398 | 376 | 24 | 1 | 316 | 87 |
| \$400,000 under \$500,000..... | 4 | 4 | 1,507 | 425 | 32 | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000 under \$600,000..... | 1 | 1 | 521 | 153 | 13 | - | - | - | 1 | 1 | 444 | 128 | 10 | - | - | - |
| \$600,000 under \$700,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$700,000 under \$800,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$800,000 under \$900,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$900,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$2,000,000..... | 3 | 2 | 3,037 | 1,075 | 139 | 1 | 955 | 309 | - | - | - | - | - | - | - | - |
| \$2,000,000 under \$3,000,000..... | 1 | 1 | 2,221 | 861 | 121 | - | - | - | - | - | - | - | - | - | - | - |
| \$3,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Idaho | | | | | | | | | | | | | | | | |
| Total..... | 3,253 | 1,643 | 368,071 | 111,185 | 10,953 | 1,610 | 30,564 | 3,131 | 1,051 | 496 | 80,795 | 21,010 | 1,549 | 555 | 9,476 | 876 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 967 | 5 | 34 | 3 | 2 | 962 | 9,010 | 559 | 359 | 3 | 37 | 3 | 1 | 356 | 3,282 | 201 |
| \$80,000 under \$100,000..... | 601 | 4 | 127 | 13 | 3 | 597 | 17,675 | 1,813 | 193 | 1 | 26 | 2 | - | 192 | 5,693 | 584 |
| \$100,000 under \$150,000..... | 740 | 697 | 42,631 | 6,988 | 150 | 44 | 2,497 | 390 | 231 | 225 | 13,450 | 2,177 | 40 | 6 | 391 | 67 |
| \$150,000 under \$200,000..... | 327 | 321 | 36,234 | 7,887 | 248 | 6 | 595 | 122 | 112 | 111 | 12,215 | 2,634 | 89 | 1 | 110 | 24 |
| \$200,000 under \$300,000..... | 287 | 287 | 51,934 | 12,911 | 621 | - | - | - | 83 | 83 | 15,359 | 3,836 | 191 | - | - | - |
| \$300,000 under \$400,000..... | 107 | 107 | 30,535 | 8,243 | 541 | - | - | - | 33 | 33 | 9,667 | 2,623 | 175 | - | - | - |
| \$400,000 under \$500,000..... | 63 | 63 | 23,758 | 6,755 | 513 | - | - | - | 13 | 13 | 4,966 | 1,403 | 102 | - | - | - |
| \$500,000 under \$600,000..... | 37 | 37 | 18,523 | 5,391 | 439 | - | - | - | 4 | 4 | 1,971 | 574 | 48 | - | - | - |
| \$600,000 under \$700,000..... | 23 | 23 | 13,541 | 4,066 | 367 | - | - | - | 6 | 6 | 3,584 | 1,078 | 98 | - | - | - |
| \$700,000 under \$800,000..... | 17 | 17 | 11,685 | 3,591 | 344 | - | - | - | 2 | 2 | 1,304 | 398 | 37 | - | - | - |
| \$800,000 under \$900,000..... | 15 | 14 | 11,113 | 3,492 | 356 | 1 | 787 | 247 | - | - | - | - | - | - | - | - |
| \$900,000 under \$1,000,000..... | 12 | 12 | 10,573 | 3,380 | 359 | - | - | - | 4 | 4 | 3,576 | 1,146 | 122 | - | - | - |
| \$1,000,000 under \$2,000,000..... | 35 | 35 | 44,552 | 15,355 | 1,890 | - | - | - | 10 | 10 | 12,236 | 4,185 | 510 | - | - | - |
| \$2,000,000 under \$3,000,000..... | 10 | 10 | 24,581 | 9,829 | 1,412 | - | - | - | 1 | 1 | 2,404 | 951 | 136 | - | - | - |
| \$3,000,000 under \$5,000,000..... | 7 | 7 | 24,130 | 10,622 | 1,615 | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 or more..... | 4 | 4 | 24,120 | 12,659 | 2,093 | - | - | - | - | - | - | - | - | - | - | - |
| Illinois | | | | | | | | | | | | | | | | |
| Total..... | 1,142 | 402 | 51,630 | 12,989 | 929 | 740 | 13,225 | 1,306 | 706 | 314 | 63,938 | 19,345 | 1,908 | 392 | 7,036 | 672 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 465 | 6 | 57 | 3 | 1 | 459 | 4,036 | 240 | 234 | - | - | - | - | 234 | 2,120 | 129 |
| \$80,000 under \$100,000..... | 258 | 3 | 87 | 9 | 1 | 255 | 7,430 | 755 | 151 | 2 | 59 | 7 | 1 | 149 | 4,306 | 435 |
| \$100,000 under \$150,000..... | 236 | 214 | 12,677 | 2,030 | 42 | 22 | 1,252 | 196 | 140 | 134 | 8,216 | 1,350 | 27 | 6 | 319 | 48 |
| \$150,000 under \$200,000..... | 88 | 85 | 9,349 | 1,997 | 66 | 3 | 310 | 65 | 65 | 62 | 6,843 | 1,478 | 44 | 3 | 291 | 60 |
| \$200,000 under \$300,000..... | 59 | 58 | 10,350 | 2,560 | 121 | 1 | 197 | 50 | 67 | 67 | 12,112 | 3,011 | 142 | - | - | - |
| \$300,000 under \$400,000..... | 18 | 18 | 5,064 | 1,363 | 89 | - | - | - | 19 | 19 | 5,245 | 1,407 | 90 | - | - | - |
| \$400,000 under \$500,000..... | 8 | 8 | 3,044 | 858 | 65 | - | - | - | 10 | 10 | 3,883 | 1,099 | 83 | - | - | - |
| \$500,000 under \$600,000..... | 2 | 2 | 929 | 269 | 22 | - | - | - | 6 | 6 | 2,993 | 875 | 74 | - | - | - |
| \$600,000 under \$700,000..... | 4 | 4 | 2,360 | 709 | 64 | - | - | - | 2 | 2 | 1,156 | 346 | 31 | - | - | - |
| \$700,000 under \$800,000..... | 1 | 1 | 649 | 198 | 18 | - | - | - | 1 | 1 | 723 | 224 | 22 | - | - | - |
| \$800,000 under \$900,000..... | - | - | - | - | - | - | - | - | 3 | 3 | 2,368 | 743 | 75 | - | - | - |
| \$900,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$2,000,000..... | 2 | 2 | 2,938 | 1,075 | 140 | - | - | - | 4 | 4 | 4,805 | 1,624 | 197 | - | - | - |
| \$2,000,000 under \$3,000,000..... | - | - | - | - | - | - | - | - | 1 | 1 | 2,938 | 1,230 | 182 | - | - | - |
| \$3,000,000 under \$5,000,000..... | 1 | 1 | 4,126 | 1,918 | 300 | - | - | - | 2 | 2 | 7,159 | 3,190 | 489 | - | - | - |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | 1 | 1 | 5,438 | 2,761 | 451 | - | - | - |
| Indiana | | | | | | | | | | | | | | | | |
| Total..... | 1,142 | 402 | 51,630 | 12,989 | 929 | 740 | 13,225 | 1,306 | 706 | 314 | 63,938 | 19,345 | 1,908 | 392 | 7,036 | 672 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 465 | 6 | 57 | 3 | 1 | 459 | 4,036 | 240 | 234 | - | - | - | - | 234 | 2,120 | 129 |
| \$80,000 under \$100,000..... | 258 | 3 | 87 | 9 | 1 | 255 | 7,430 | 755 | 151 | 2 | 59 | 7 | 1 | 149 | 4,306 | 435 |
| \$100,000 under \$150,000..... | 236 | 214 | 12,677 | 2,030 | 42 | 22 | 1,252 | 196 | 140 | 134 | 8,216 | 1,350 | 27 | 6 | 319 | 48 |
| \$150,000 under \$200,000..... | 88 | 85 | 9,349 | 1,997 | 66 | 3 | 310 | 65 | 65 | 62 | 6,843 | 1,478 | 44 | 3 | 291 | 60 |
| \$200,000 under \$300,000..... | 59 | 58 | 10,350 | 2,560 | 121 | 1 | 197 | 50 | 67 | 67 | 12,112 | 3,011 | 142 | - | - | - |
| \$300,000 under \$400,000..... | 18 | 18 | 5,064 | 1,363 | 89 | - | - | - | 19 | 19 | 5,245 | 1,407 | 90 | - | - | - |
| \$400,000 under \$500,000..... | 8 | 8 | 3,044 | 858 | 65 | - | - | - | 10 | 10 | 3,883 | 1,099 | 83 | - | - | - |
| \$500,000 under \$600,000..... | 2 | 2 | 929 | 269 | 22 | - | - | - | 6 | 6 | 2,993 | 875 | 74 | - | - | - |
| \$600,000 under \$700,000..... | 4 | 4 | 2,360 | 709 | 64 | - | - | - | 2 | 2 | 1,156 | 346 | 31 | - | - | - |
| \$700,000 under \$800,000..... | 1 | 1 | 649 | 198 | 18 | - | - | - | 1 | 1 | 723 | 224 | 22 | - | - | - |
| \$800,000 under \$900,000..... | - | - | - | - | - | - | - | - | 3 | 3 | 2,368 | 743 | 75 | - | - | - |
| \$900,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$2,000,000..... | 2 | 2 | 2,938 | 1,075 | 140 | - | - | - | 4 | 4 | 4,805 | 1,624 | 197 | - | - | - |
| \$2,000,000 under \$3,000,000..... | - | - | - | - | - | - | - | - | 1 | 1 | 2,938 | 1,230 | 182 | - | - | - |
| \$3,000,000 under \$5,000,000..... | 1 | 1 | 4,126 | 1,918 | 300 | - | - | - | 2 | 2 | 7,159 | 3,190 | 489 | - | - | - |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | 1 | 1 | 5,438 | 2,761 | 451 | - | - | - |
| Iowa | | | | | | | | | | | | | | | | |
| Total..... | 1,142 | 402 | 51,630 | 12,989 | 929 | 740 | 13,225 | 1,306 | 706 | 314 | 63,938 | 19,345 | 1,908 | 392 | 7,036 | 672 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 465 | 6 | 57 | 3 | 1 | 459 | 4,036 | 240 | 234 | - | - | - | - | 234 | 2,120 | 129 |
| \$80,000 under \$100,000..... | 258 | 3 | 87 | 9 | 1 | 255 | 7,430 | 755 | 151 | 2 | 59 | 7 | 1 | 149 | 4,306 | 435 |
| \$100,000 under \$150,000..... | 236 | 214 | 12,677 | 2,030 | 42 | 22 | 1,252 | 196 | 140 | 134 | 8,216 | 1,350 | 27 | 6 | 319 | 48 |
| \$150,000 under \$200,000..... | 88 | 85 | 9,349 | 1,997 | 66 | 3 | 310 | 65 | 65 | | | | | | | |

Table 10.—TAXABLE ESTATE TAX RETURNS—NUMBER OF RETURNS AND SELECTED DATA FOR RETURNS WITH AND WITHOUT STATE CREDIT, BY NET ESTATE CLASSES AND BY STATES—Continued

[Citizens and resident aliens]

| Net estate before exemption classes | Number of returns | Returns with State tax credit | | | | Returns without State tax credit | | | Number of returns | Returns with State tax credit | | | | Returns without State tax credit | | |
|-------------------------------------|-------------------|-------------------------------|--------------------------------------|--|--|----------------------------------|--------------------------------------|--|-------------------|-------------------------------|--------------------------------------|--|--|----------------------------------|--------------------------------------|--|
| | | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | Credit for State death taxes (Thousand dollars) | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | Credit for State death taxes (Thousand dollars) | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) |
| | | | | | | | | | | | | | | | | |
| Kentucky | | | | | | | | | | | | | | | | |
| Total..... | 543 | 267 | 49,489 | 13,850 | 1,193 | 276 | 4,338 | 380 | 491 | 281 | 64,153 | 18,939 | 1,755 | 210 | 3,706 | 334 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 184 | 1 | 8 | - | - | 183 | 1,548 | 89 | 122 | - | - | - | - | 122 | 1,103 | 66 |
| \$80,000 under \$100,000..... | 92 | - | - | - | - | 92 | 2,720 | 279 | 85 | - | - | - | - | 85 | 2,467 | 250 |
| \$100,000 under \$150,000..... | 124 | 123 | 7,386 | 1,200 | 23 | 1 | 70 | 12 | 122 | 119 | 7,197 | 1,170 | 21 | 3 | 136 | 18 |
| \$150,000 under \$200,000..... | 51 | 51 | 5,579 | 1,201 | 36 | - | - | - | 45 | 45 | 5,058 | 1,102 | 33 | - | - | - |
| \$200,000 under \$300,000..... | 44 | 44 | 8,036 | 2,002 | 94 | - | - | - | 53 | 53 | 9,782 | 2,442 | 119 | - | - | - |
| \$300,000 under \$400,000..... | 17 | 17 | 4,735 | 1,272 | 82 | - | - | - | 26 | 26 | 7,537 | 2,040 | 135 | - | - | - |
| \$400,000 under \$500,000..... | 14 | 14 | 5,342 | 1,509 | 114 | - | - | - | 10 | 10 | 3,902 | 1,106 | 84 | - | - | - |
| \$500,000 under \$600,000..... | 4 | 4 | 1,967 | 573 | 48 | - | - | - | 7 | 7 | 3,470 | 1,012 | 86 | - | - | - |
| \$600,000 under \$700,000..... | 5 | 5 | 2,943 | 884 | 80 | - | - | - | 5 | 5 | 2,967 | 892 | 81 | - | - | - |
| \$700,000 under \$800,000..... | 2 | 2 | 1,317 | 402 | 38 | - | - | - | 3 | 3 | 2,115 | 653 | 63 | - | - | - |
| \$800,000 under \$900,000..... | - | - | - | - | - | - | - | - | 2 | 2 | 1,562 | 489 | 50 | - | - | - |
| \$900,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | 1 | 1 | 845 | 268 | 28 | - | - | - |
| \$1,000,000 under \$2,000,000..... | 3 | 3 | 3,487 | 1,167 | 140 | - | - | - | 6 | 6 | 7,702 | 2,633 | 288 | - | - | - |
| \$2,000,000 under \$3,000,000..... | 1 | 1 | 2,382 | 940 | 134 | - | - | - | 2 | 2 | 4,877 | 1,954 | 281 | - | - | - |
| \$3,000,000 under \$5,000,000..... | 2 | 2 | 6,307 | 2,700 | 404 | - | - | - | 2 | 2 | 7,139 | 3,178 | 486 | - | - | - |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Louisiana | | | | | | | | | | | | | | | | |
| Total..... | 254 | 131 | 40,429 | 13,464 | 1,464 | 123 | 2,398 | 225 | 770 | 429 | 90,046 | 24,840 | 2,020 | 341 | 6,091 | 563 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 68 | 1 | 4 | - | - | 67 | 695 | 43 | 210 | 2 | 33 | 2 | - | 208 | 2,001 | 123 |
| \$80,000 under \$100,000..... | 55 | - | - | - | - | 55 | 1,625 | 167 | 123 | 2 | 47 | 4 | - | 121 | 3,489 | 354 |
| \$100,000 under \$150,000..... | 55 | 54 | 3,368 | 559 | 11 | 1 | 78 | 15 | 163 | 151 | 9,299 | 1,532 | 27 | 12 | 601 | 86 |
| \$150,000 under \$200,000..... | 20 | 20 | 2,184 | 470 | 14 | - | - | - | 81 | 81 | 9,039 | 1,961 | 60 | - | - | - |
| \$200,000 under \$300,000..... | 14 | 14 | 2,573 | 642 | 32 | - | - | - | 94 | 94 | 16,751 | 4,151 | 197 | - | - | - |
| \$300,000 under \$400,000..... | 13 | 13 | 3,563 | 955 | 60 | - | - | - | 36 | 36 | 10,575 | 2,835 | 191 | - | - | - |
| \$400,000 under \$500,000..... | 8 | 8 | 3,250 | 926 | 71 | - | - | - | 20 | 20 | 7,878 | 2,235 | 169 | - | - | - |
| \$500,000 under \$600,000..... | 6 | 6 | 2,754 | 795 | 65 | - | - | - | 15 | 15 | 7,283 | 2,118 | 177 | - | - | - |
| \$600,000 under \$700,000..... | 4 | 4 | 2,347 | 704 | 63 | - | - | - | 7 | 7 | 3,911 | 1,164 | 103 | - | - | - |
| \$700,000 under \$800,000..... | 3 | 3 | 2,012 | 616 | 58 | - | - | - | 2 | 2 | 1,398 | 431 | 42 | - | - | - |
| \$800,000 under \$900,000..... | - | - | - | - | - | - | - | - | 4 | 4 | 3,118 | 976 | 99 | - | - | - |
| \$900,000 under \$1,000,000..... | 5 | - | - | - | - | - | - | - | 1 | 1 | 871 | 278 | 29 | - | - | - |
| \$1,000,000 under \$2,000,000..... | 5 | 5 | 7,158 | 2,518 | 260 | - | - | - | 12 | 12 | 14,272 | 4,836 | 585 | - | - | - |
| \$2,000,000 under \$3,000,000..... | 1 | 1 | 2,051 | 778 | 108 | - | - | - | 1 | 1 | 2,271 | 886 | 125 | - | - | - |
| \$3,000,000 under \$5,000,000..... | 1 | 1 | 3,115 | 1,327 | 198 | - | - | - | 1 | 1 | 3,300 | 1,431 | 216 | - | - | - |
| \$5,000,000 or more..... | 1 | 1 | 6,050 | 3,174 | 524 | - | - | - | - | - | - | - | - | - | - | - |
| Maine | | | | | | | | | | | | | | | | |
| Total..... | 254 | 131 | 40,429 | 13,464 | 1,464 | 123 | 2,398 | 225 | 770 | 429 | 90,046 | 24,840 | 2,020 | 341 | 6,091 | 563 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 68 | 1 | 4 | - | - | 67 | 695 | 43 | 210 | 2 | 33 | 2 | - | 208 | 2,001 | 123 |
| \$80,000 under \$100,000..... | 55 | - | - | - | - | 55 | 1,625 | 167 | 123 | 2 | 47 | 4 | - | 121 | 3,489 | 354 |
| \$100,000 under \$150,000..... | 55 | 54 | 3,368 | 559 | 11 | 1 | 78 | 15 | 163 | 151 | 9,299 | 1,532 | 27 | 12 | 601 | 86 |
| \$150,000 under \$200,000..... | 20 | 20 | 2,184 | 470 | 14 | - | - | - | 81 | 81 | 9,039 | 1,961 | 60 | - | - | - |
| \$200,000 under \$300,000..... | 14 | 14 | 2,573 | 642 | 32 | - | - | - | 94 | 94 | 16,751 | 4,151 | 197 | - | - | - |
| \$300,000 under \$400,000..... | 13 | 13 | 3,563 | 955 | 60 | - | - | - | 36 | 36 | 10,575 | 2,835 | 191 | - | - | - |
| \$400,000 under \$500,000..... | 8 | 8 | 3,250 | 926 | 71 | - | - | - | 20 | 20 | 7,878 | 2,235 | 169 | - | - | - |
| \$500,000 under \$600,000..... | 6 | 6 | 2,754 | 795 | 65 | - | - | - | 15 | 15 | 7,283 | 2,118 | 177 | - | - | - |
| \$600,000 under \$700,000..... | 4 | 4 | 2,347 | 704 | 63 | - | - | - | 7 | 7 | 3,911 | 1,164 | 103 | - | - | - |
| \$700,000 under \$800,000..... | 3 | 3 | 2,012 | 616 | 58 | - | - | - | 2 | 2 | 1,398 | 431 | 42 | - | - | - |
| \$800,000 under \$900,000..... | - | - | - | - | - | - | - | - | 4 | 4 | 3,118 | 976 | 99 | - | - | - |
| \$900,000 under \$1,000,000..... | 5 | - | - | - | - | - | - | - | 1 | 1 | 871 | 278 | 29 | - | - | - |
| \$1,000,000 under \$2,000,000..... | 5 | 5 | 7,158 | 2,518 | 260 | - | - | - | 12 | 12 | 14,272 | 4,836 | 585 | - | - | - |
| \$2,000,000 under \$3,000,000..... | 1 | 1 | 2,051 | 778 | 108 | - | - | - | 1 | 1 | 2,271 | 886 | 125 | - | - | - |
| \$3,000,000 under \$5,000,000..... | 1 | 1 | 3,115 | 1,327 | 198 | - | - | - | 1 | 1 | 3,300 | 1,431 | 216 | - | - | - |
| \$5,000,000 or more..... | 1 | 1 | 6,050 | 3,174 | 524 | - | - | - | - | - | - | - | - | - | - | - |
| Maryland | | | | | | | | | | | | | | | | |
| Total..... | 254 | 131 | 40,429 | 13,464 | 1,464 | 123 | 2,398 | 225 | 770 | 429 | 90,046 | 24,840 | 2,020 | 341 | 6,091 | 563 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 68 | 1 | 4 | - | - | 67 | 695 | 43 | 210 | 2 | 33 | 2 | - | 208 | 2,001 | 123 |
| \$80,000 under \$100,000..... | 55 | - | - | - | - | 55 | 1,625 | 167 | 123 | 2 | 47 | 4 | - | 121 | 3,489 | 354 |
| \$100,000 under \$150,000..... | 55 | 54 | 3,368 | 559 | 11 | 1 | 78 | 15 | 163 | 151 | 9,299 | 1,532 | 27 | 12 | 601 | 86 |
| \$150,000 under \$200,000..... | 20 | 20 | 2,184 | 470 | 14 | - | - | - | 81 | 81 | 9,039 | 1,961 | 60 | - | - | - |
| \$200,000 under \$300,000..... | 14 | 14 | 2,573 | 642 | 32 | - | - | - | 94 | 94 | 16,751 | 4,151 | 197 | - | - | - |
| \$300,000 under \$400,000..... | 13 | 13 | 3,563 | 955 | 60 | - | - | - | 36 | 36 | 10,575 | 2,835 | 191 | - | - | - |
| \$400,000 under \$500,000..... | 8 | 8 | 3,250 | 926 | 71 | - | - | - | 20 | 20 | 7,878 | 2,235 | 169 | - | - | - |
| \$500,000 under \$600,000..... | 6 | 6 | 2,754 | 795 | 65 | - | - | - | 15 | 15 | 7,283 | 2,118 | 177 | - | - | - |
| \$600,000 under \$700,000..... | 4 | 4 | 2,347 | 704 | 63 | - | - | - | 7 | 7 | 3,911 | 1,164 | 103 | - | - | - |
| \$700,000 under \$800,000..... | 3 | 3 | 2,012 | 616 | 58 | - | - | - | 2 | 2 | 1,398 | 431 | 42 | - | - | - |
| \$800,000 under \$900,000..... | - | - | - | - | - | - | - | - | 4 | 4 | 3,118 | 976 | 99 | - | - | - |
| \$900,000 under \$1,000,000..... | 5 | - | - | - | - | - | - | - | 1 | 1 | 871 | 278 | 29 | - | - | - |
| \$1,000,000 under \$2,000,000..... | 5 | 5 | 7,158 | 2,518 | 260 | - | - | - | 12 | 12 | 14,272 | 4,836 | 585 | - | - | - |
| \$2,000,000 under \$3,000,000..... | 1 | 1 | 2,051 | 778 | 108 | - | - | - | 1 | 1 | 2,271 | 886 | 125 | - | - | - |
| \$3,000,000 under \$5,000,000..... | 1 | 1 | 3,115 | 1,327 | 198 | - | - | - | 1 | 1 | 3,300 | 1,431 | 216 | - | - | - |
| \$5,000,000 or more..... | 1 | 1 | 6,050 | 3,174 | 524 | - | - | - | - | - | - | - | - | - | - | - |
| Massachusetts | | | | | | | | | | | | | | | | |
| Total..... | 1,246 | 704 | 185,105 | 59,287 | 6,351 | 542 | 9,960 | 968 | 1,245 | 631 | 174,504 | 60,290 | 6,831 | 614 | 12,586 | 1,362 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 319 | 2 | 31 | 2 | 1 | 317 | 2,915 | 177 | 353 | 2 | 16 | 1 | - | 351 | 3,376 | 206 |
| \$80,000 under \$100,000..... | 219 | 4 | 106 | 10 | 1 | 215 | 6,254 | 635 | 232 | - | - | - | - | 232 | 6,784 | 691 |
| \$100,000 under \$150,000..... | 293 | 285 | 17,880 | 2,975 | 54 | 8 | 404 | 58 | 276 | 253 | 15,555 | 2,554 | 48 | 23 | 1,323 | 208 |
| \$150,000 under \$200,000..... | 103 | 102 | 11,548 | 2,515 | 78 | 1 | 122 | 27 | 136 | 130 | 14,432 | 3,124 | 96 | 6 | 656 | 141 |
| \$200,000 under \$300,000..... | 119 | 119 | 21,864 | 5,448 | 267 | - | - | - | 100 | | | | | | | |

Table 10. TAXABLE ESTATE TAX RETURNS—NUMBER OF RETURNS AND SELECTED DATA FOR RETURNS WITH AND WITHOUT STATE CREDIT, BY NET ESTATE CLASSES AND BY STATES—Continued

(Citizens and resident aliens)

| Net estate before exemption classes | Number of returns | Returns with State tax credit | | | | Returns without State tax credit | | | Number of returns | Returns with State tax credit | | | | Returns without State tax credit | | |
|-------------------------------------|-------------------|-------------------------------|--------------------------------------|--|--|----------------------------------|--------------------------------------|--|-------------------|-------------------------------|--------------------------------------|--|--|----------------------------------|--------------------------------------|--|
| | | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | Credit for State death taxes (Thousand dollars) | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | Credit for State death taxes (Thousand dollars) | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) |
| | | | | | | | | | | | | | | | | |
| Minnesota | | | | | | | | | | | | | | | | |
| Total..... | 771 | 336 | 66,269 | 20,370 | 2,066 | 435 | 7,135 | 635 | 251 | 117 | 20,720 | 5,726 | 490 | 134 | 2,530 | 246 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 271 | - | - | - | - | 271 | 2,258 | 130 | 71 | - | - | - | - | 71 | 625 | 35 |
| \$80,000 under \$100,000..... | 162 | 1 | 37 | 4 | - | 161 | 4,740 | 487 | 61 | 1 | 31 | 3 | - | 60 | 1,676 | 167 |
| \$100,000 under \$150,000..... | 171 | 168 | 10,129 | 1,651 | 27 | 3 | 137 | 18 | 59 | 57 | 3,539 | 587 | 12 | 2 | 136 | 23 |
| \$150,000 under \$200,000..... | 53 | 53 | 5,809 | 1,252 | 38 | - | - | - | 22 | 21 | 2,345 | 509 | 17 | 1 | 93 | 21 |
| \$200,000 under \$300,000..... | 61 | 61 | 11,129 | 2,771 | 135 | - | - | - | 24 | 24 | 4,128 | 1,015 | 47 | - | - | - |
| \$300,000 under \$400,000..... | 16 | 16 | 4,568 | 1,233 | 81 | - | - | - | 5 | 5 | 1,447 | 391 | 20 | - | - | - |
| \$400,000 under \$500,000..... | 14 | 14 | 5,313 | 1,500 | 113 | - | - | - | 2 | 2 | 788 | 224 | 17 | - | - | - |
| \$500,000 under \$600,000..... | 4 | 4 | 1,923 | 558 | 47 | - | - | - | - | - | - | - | - | - | - | - |
| \$600,000 under \$700,000..... | 3 | 3 | 1,721 | 514 | 46 | - | - | - | 2 | 2 | 1,135 | 338 | 30 | - | - | - |
| \$700,000 under \$800,000..... | 1 | 1 | 712 | 221 | 21 | - | - | - | 1 | 1 | 671 | 206 | 19 | - | - | - |
| \$800,000 under \$900,000..... | 5 | 5 | 3,862 | 1,207 | 122 | - | - | - | - | - | - | - | - | - | - | - |
| \$900,000 under \$1,000,000..... | 1 | 1 | 915 | 294 | 32 | - | - | - | 1 | 1 | 847 | 269 | 28 | - | - | - |
| \$1,000,000 under \$2,000,000..... | 7 | 7 | 8,896 | 3,050 | 377 | - | - | - | 2 | 2 | 3,323 | 1,202 | 159 | - | - | - |
| \$2,000,000 under \$3,000,000..... | 1 | 1 | 2,608 | 1,055 | 153 | - | - | - | 1 | 1 | 2,466 | 982 | 141 | - | - | - |
| \$3,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 or more..... | 1 | 1 | 8,647 | 5,060 | 874 | - | - | - | - | - | - | - | - | - | - | - |
| Mississippi | | | | | | | | | | | | | | | | |
| Total..... | 1,061 | 547 | 115,592 | 33,136 | 3,009 | 514 | 10,357 | 1,113 | 192 | 70 | 8,536 | 1,984 | 107 | 122 | 2,273 | 206 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 305 | 7 | 80 | 13 | 1 | 298 | 2,651 | 159 | 73 | - | - | - | - | 73 | 755 | 47 |
| \$80,000 under \$100,000..... | 189 | 2 | 60 | 7 | - | 187 | 5,493 | 559 | 48 | - | - | - | - | 48 | 1,407 | 143 |
| \$100,000 under \$150,000..... | 253 | 232 | 14,178 | 2,320 | 46 | 21 | 1,189 | 189 | 40 | 39 | 2,387 | 404 | 10 | 1 | 111 | 16 |
| \$150,000 under \$200,000..... | 119 | 115 | 12,787 | 2,770 | 84 | 4 | 453 | 71 | 16 | 16 | 1,784 | 387 | 12 | - | - | - |
| \$200,000 under \$300,000..... | 88 | 84 | 15,364 | 3,827 | 183 | 4 | 571 | 135 | 5 | 5 | 852 | 209 | 10 | - | - | - |
| \$300,000 under \$400,000..... | 31 | 31 | 8,871 | 2,395 | 158 | - | - | - | 7 | 7 | 1,795 | 475 | 29 | - | - | - |
| \$400,000 under \$500,000..... | 16 | 16 | 6,336 | 1,799 | 137 | - | - | - | 1 | 1 | 414 | 118 | 9 | - | - | - |
| \$500,000 under \$600,000..... | 21 | 21 | 10,317 | 3,005 | 253 | - | - | - | 1 | 1 | 483 | 132 | 10 | - | - | - |
| \$600,000 under \$700,000..... | 6 | 6 | 3,513 | 1,054 | 95 | - | - | - | - | - | - | - | - | - | - | - |
| \$700,000 under \$800,000..... | 4 | 4 | 2,664 | 815 | 77 | - | - | - | - | - | - | - | - | - | - | - |
| \$800,000 under \$900,000..... | 4 | 4 | 3,050 | 952 | 96 | - | - | - | - | 1 | 821 | 259 | 27 | - | - | - |
| \$900,000 under \$1,000,000..... | 5 | 5 | 4,466 | 1,431 | 153 | - | - | - | 1 | 1 | - | - | - | - | - | - |
| \$1,000,000 under \$2,000,000..... | 16 | 16 | 22,062 | 7,722 | 978 | - | - | - | - | - | - | - | - | - | - | - |
| \$2,000,000 under \$3,000,000..... | 2 | 2 | 4,888 | 1,954 | 280 | - | - | - | - | - | - | - | - | - | - | - |
| \$3,000,000 under \$5,000,000..... | 2 | 2 | 6,956 | 3,072 | 468 | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Montana | | | | | | | | | | | | | | | | |
| Total..... | 628 | 262 | 43,909 | 11,596 | 960 | 366 | 5,887 | 521 | 99 | 6 | 8,335 | 3,900 | 27 | 93 | 14,238 | 3,965 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 244 | 1 | 5 | - | - | 243 | 2,218 | 138 | 27 | - | - | - | - | 27 | 238 | 15 |
| \$80,000 under \$100,000..... | 124 | - | - | - | - | 123 | 3,669 | 383 | 15 | - | - | - | - | 15 | 430 | 43 |
| \$100,000 under \$150,000..... | 125 | 125 | 7,693 | 1,263 | 22 | - | - | - | 17 | - | - | - | - | 17 | 1,025 | 167 |
| \$150,000 under \$200,000..... | 62 | 62 | 7,016 | 1,529 | 48 | - | - | - | 10 | 1 | 101 | 21 | 1 | 9 | 1,006 | 219 |
| \$200,000 under \$300,000..... | 33 | 33 | 6,013 | 1,497 | 73 | - | - | - | 8 | - | - | - | - | 8 | 1,426 | 354 |
| \$300,000 under \$400,000..... | 12 | 12 | 3,485 | 947 | 63 | - | - | - | 9 | 2 | 533 | 142 | 3 | 7 | 2,038 | 552 |
| \$400,000 under \$500,000..... | 11 | 11 | 4,156 | 1,261 | 177 | - | - | - | 3 | - | - | - | - | 3 | 1,120 | 315 |
| \$500,000 under \$600,000..... | 3 | 3 | 1,384 | 400 | 33 | - | - | - | 1 | 1 | 533 | 157 | 13 | - | - | - |
| \$600,000 under \$700,000..... | 3 | 3 | 1,685 | 502 | 45 | - | - | - | - | - | - | - | - | - | - | - |
| \$700,000 under \$800,000..... | 1 | 1 | 653 | 199 | 19 | - | - | - | 3 | - | - | - | - | 3 | 2,066 | 636 |
| \$800,000 under \$900,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$900,000 under \$1,000,000..... | 2 | 2 | 1,821 | 585 | 61 | - | - | - | 1 | - | - | - | - | 1 | 842 | 267 |
| \$1,000,000 under \$2,000,000..... | 8 | 8 | 9,961 | 3,409 | 419 | - | - | - | 4 | 1 | 1,006 | 328 | 1 | 3 | 4,047 | 1,397 |
| \$2,000,000 under \$3,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$3,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | 1 | 1 | 6,162 | 3,252 | 9 | - | - | - |
| Nebraska | | | | | | | | | | | | | | | | |
| Total..... | 628 | 262 | 43,909 | 11,596 | 960 | 366 | 5,887 | 521 | 99 | 6 | 8,335 | 3,900 | 27 | 93 | 14,238 | 3,965 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 244 | 1 | 5 | - | - | 243 | 2,218 | 138 | 27 | - | - | - | - | 27 | 238 | 15 |
| \$80,000 under \$100,000..... | 124 | - | - | - | - | 123 | 3,669 | 383 | 15 | - | - | - | - | 15 | 430 | 43 |
| \$100,000 under \$150,000..... | 125 | 125 | 7,693 | 1,263 | 22 | - | - | - | 17 | - | - | - | - | 17 | 1,025 | 167 |
| \$150,000 under \$200,000..... | 62 | 62 | 7,016 | 1,529 | 48 | - | - | - | 10 | 1 | 101 | 21 | 1 | 9 | 1,006 | 219 |
| \$200,000 under \$300,000..... | 33 | 33 | 6,013 | 1,497 | 73 | - | - | - | 8 | - | - | - | - | 8 | 1,426 | 354 |
| \$300,000 under \$400,000..... | 12 | 12 | 3,485 | 947 | 63 | - | - | - | 9 | 2 | 533 | 142 | 3 | 7 | 2,038 | 552 |
| \$400,000 under \$500,000..... | 11 | 11 | 4,156 | 1,261 | 177 | - | - | - | 3 | - | - | - | - | 3 | 1,120 | 315 |
| \$500,000 under \$600,000..... | 3 | 3 | 1,384 | 400 | 33 | - | - | - | 1 | 1 | 533 | 157 | 13 | - | - | - |
| \$600,000 under \$700,000..... | 3 | 3 | 1,685 | 502 | 45 | - | - | - | - | - | - | - | - | - | - | - |
| \$700,000 under \$800,000..... | 1 | 1 | 653 | 199 | 19 | - | - | - | 3 | - | - | - | - | 3 | 2,066 | 636 |
| \$800,000 under \$900,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$900,000 under \$1,000,000..... | 2 | 2 | 1,821 | 585 | 61 | - | - | - | 1 | - | - | - | - | 1 | 842 | 267 |
| \$1,000,000 under \$2,000,000..... | 8 | 8 | 9,961 | 3,409 | 419 | - | - | - | 4 | 1 | 1,006 | 328 | 1 | 3 | 4,047 | 1,397 |
| \$2,000,000 under \$3,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$3,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | 1 | 1 | 6,162 | 3,252 | 9 | - | - | - |
| Nevada | | | | | | | | | | | | | | | | |
| Total..... | 628 | 262 | 43,909 | 11,596 | 960 | 366 | 5,887 | 521 | 99 | 6 | 8,335 | 3,900 | 27 | 93 | 14,238 | 3,965 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 244 | 1 | 5 | - | - | 243 | 2,218 | 138 | 27 | - | - | - | - | 27 | 238 | 15 |
| \$80,000 under \$100,000..... | 124 | - | - | - | - | 123 | 3,669 | 383 | 15 | - | - | - | - | 15 | 430 | 43 |
| \$100,000 under \$150,000..... | 125 | 125 | 7,693 | 1,263 | 22 | - | - | - | 17 | - | - | - | - | 17 | 1,025 | 167 |
| \$150,000 under \$200,000..... | 62 | 62 | 7,016 | 1,529 | 48 | - | - | - | 10 | 1 | 101 | 21 | 1 | 9 | 1,006 | 219 |
| \$200,000 under \$300,000..... | 33 | 33 | 6,013 | 1,497 | 73 | - | - | - | 8 | - | - | - | - | 8 | 1,426 | 354 |
| \$300,000 under \$400,000..... | 12 | 12 | 3,485 | 947 | 63 | - | - | - | 9 | 2 | 533 | 142 | 3 | 7 | 2,038 | 55 |

Table 10.—TAXABLE ESTATE TAX RETURNS—NUMBER OF RETURNS AND SELECTED DATA FOR RETURNS WITH AND WITHOUT STATE CREDIT, BY NET ESTATE CLASSES AND BY STATES—Continued

(Citizens and resident aliens)

| Net estate before exemption classes | Number of returns | Returns with State tax credit | | | | Returns without State tax credit | | | Number of returns | Returns with State tax credit | | | | Returns without State tax credit | | |
|-------------------------------------|-------------------|-------------------------------|--------------------------------------|--|--|----------------------------------|--------------------------------------|--|-------------------|-------------------------------|--------------------------------------|--|--|----------------------------------|--------------------------------------|--|
| | | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | Credit for State death taxes (Thousand dollars) | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | Credit for State death taxes (Thousand dollars) | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) |
| | | | | | | | | | | | | | | | | |
| New Hampshire | | | | | | | | | | | | | | | | |
| Total..... | 208 | 102 | 22,204 | 6,119 | 495 | 106 | 2,701 | 381 | 1,915 | 1,005 | 290,039 | 105,748 | 13,438 | 910 | 15,903 | 1,501 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 62 | - | - | - | - | 62 | 638 | 40 | 574 | 6 | 75 | 6 | 1 | 568 | 5,194 | 312 |
| \$80,000 under \$100,000..... | 33 | 1 | 24 | 2 | 2 | 32 | 913 | 92 | 329 | 9 | 244 | 39 | 4 | 320 | 9,288 | 939 |
| \$100,000 under \$150,000..... | 50 | 40 | 2,586 | 436 | 8 | 10 | 575 | 92 | 416 | 397 | 24,055 | 3,914 | 84 | 19 | 969 | 142 |
| \$150,000 under \$200,000..... | 16 | 16 | 1,808 | 394 | 12 | - | - | - | 175 | 174 | 19,792 | 4,324 | 140 | 1 | 98 | 20 |
| \$200,000 under \$300,000..... | 21 | 20 | 3,768 | 944 | 47 | 1 | 152 | 36 | 180 | 178 | 32,656 | 8,136 | 410 | 2 | 354 | 88 |
| \$300,000 under \$400,000..... | 8 | 8 | 2,197 | 589 | 38 | - | - | - | 71 | 71 | 20,250 | 5,418 | 354 | - | - | - |
| \$400,000 under \$500,000..... | 4 | 3 | 1,221 | 348 | 27 | 1 | 423 | 121 | 46 | 46 | 17,704 | 5,007 | 365 | - | - | - |
| \$500,000 under \$600,000..... | 3 | 3 | 1,404 | 406 | 33 | - | - | - | 32 | 32 | 15,393 | 4,456 | 368 | - | - | - |
| \$600,000 under \$700,000..... | 5 | 5 | 2,870 | 858 | 77 | - | - | - | 20 | 20 | 11,844 | 3,559 | 309 | - | - | - |
| \$700,000 under \$800,000..... | 1 | 1 | 691 | 213 | 20 | - | - | - | 17 | 17 | 11,655 | 3,583 | 343 | - | - | - |
| \$800,000 under \$900,000..... | - | - | - | - | - | - | - | - | 5 | 5 | 3,854 | 1,205 | 121 | - | - | - |
| \$900,000 under \$1,000,000..... | 3 | 3 | 2,565 | 817 | 85 | - | - | - | 10 | 10 | 8,822 | 2,820 | 299 | - | - | - |
| \$1,000,000 under \$2,000,000..... | 1 | 1 | 1,020 | 334 | 38 | - | - | - | 22 | 22 | 31,577 | 11,119 | 1,425 | - | - | - |
| \$2,000,000 under \$3,000,000..... | 1 | 1 | 2,050 | 778 | 108 | - | - | - | 11 | 11 | 25,612 | 10,081 | 1,416 | - | - | - |
| \$3,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | 5 | 5 | 18,650 | 8,454 | 1,189 | - | - | - |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | 2 | 2 | 47,856 | 33,627 | 6,610 | - | - | - |
| New Jersey | | | | | | | | | | | | | | | | |
| Total..... | 145 | 75 | 15,327 | 4,316 | 378 | 70 | 1,277 | 119 | 5,413 | 2,915 | 971,523 | 359,471 | 46,840 | 2,498 | 44,510 | 4,294 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 43 | - | - | - | - | 43 | 404 | 23 | 1,528 | 5 | 51 | 4 | 1 | 1,523 | 14,058 | 849 |
| \$80,000 under \$100,000..... | 25 | - | - | - | - | 25 | 769 | 81 | 948 | 5 | 143 | 20 | 1 | 943 | 27,580 | 2,811 |
| \$100,000 under \$150,000..... | 30 | 28 | 1,652 | 265 | 6 | 2 | 104 | 15 | 1,132 | 1,105 | 67,407 | 11,034 | 256 | 27 | 1,382 | 201 |
| \$150,000 under \$200,000..... | 20 | 20 | 2,198 | 475 | 14 | - | - | - | 536 | 534 | 59,037 | 12,754 | 388 | 2 | 248 | 60 |
| \$200,000 under \$300,000..... | 15 | 15 | 2,763 | 689 | 33 | - | - | - | 478 | 476 | 86,577 | 21,531 | 1,048 | 2 | 334 | 81 |
| \$300,000 under \$400,000..... | 2 | 2 | 587 | 159 | 11 | - | - | - | 242 | 242 | 68,375 | 18,420 | 1,201 | - | - | - |
| \$400,000 under \$500,000..... | 2 | 2 | 767 | 217 | 16 | - | - | - | 133 | 133 | 51,245 | 14,497 | 1,098 | - | - | - |
| \$500,000 under \$600,000..... | 4 | 4 | 1,928 | 560 | 47 | - | - | - | 75 | 75 | 36,246 | 10,536 | 916 | - | - | - |
| \$600,000 under \$700,000..... | - | - | - | - | - | - | - | - | 51 | 51 | 29,661 | 8,886 | 799 | - | - | - |
| \$700,000 under \$800,000..... | 1 | 1 | 719 | 222 | 22 | - | - | - | 56 | 56 | 38,778 | 11,932 | 1,149 | - | - | - |
| \$800,000 under \$900,000..... | - | - | - | - | - | - | - | - | 33 | 33 | 25,860 | 8,107 | 821 | - | - | - |
| \$900,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | 21 | 20 | 17,559 | 5,610 | 505 | 1 | 908 | 292 |
| \$1,000,000 under \$2,000,000..... | 2 | 2 | 2,244 | 747 | 88 | - | - | - | 110 | 110 | 147,779 | 51,354 | 6,461 | - | - | - |
| \$2,000,000 under \$3,000,000..... | 1 | 1 | 2,469 | 982 | 141 | - | - | - | 35 | 35 | 80,739 | 31,692 | 4,498 | - | - | - |
| \$3,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | 20 | 20 | 73,856 | 31,387 | 4,833 | - | - | - |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | 15 | 15 | 188,210 | 121,707 | 22,865 | - | - | - |
| New Mexico | | | | | | | | | | | | | | | | |
| Total..... | 659 | 343 | 53,649 | 13,567 | 915 | 316 | 5,293 | 477 | 144 | 65 | 6,687 | 1,455 | 63 | 79 | 1,108 | 90 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 196 | 2 | 17 | 1 | - | 194 | 1,633 | 96 | 56 | 1 | 12 | 1 | - | 55 | 434 | 24 |
| \$80,000 under \$100,000..... | 118 | - | - | - | - | 118 | 3,364 | 340 | 23 | - | - | - | - | 23 | 634 | 62 |
| \$100,000 under \$150,000..... | 170 | 167 | 10,639 | 1,784 | 34 | 3 | 186 | 17 | 45 | 44 | 2,885 | 493 | 10 | 1 | 40 | 4 |
| \$150,000 under \$200,000..... | 70 | 69 | 7,803 | 1,701 | 53 | 1 | 110 | 24 | 8 | 8 | 869 | 187 | 6 | - | - | - |
| \$200,000 under \$300,000..... | 52 | 52 | 9,437 | 2,347 | 114 | - | - | - | 8 | 8 | 1,479 | 369 | 18 | - | - | - |
| \$300,000 under \$400,000..... | 21 | 21 | 5,957 | 1,607 | 105 | - | - | - | 2 | 2 | 582 | 158 | 10 | - | - | - |
| \$400,000 under \$500,000..... | 9 | 9 | 3,406 | 961 | 72 | - | - | - | 2 | 2 | 860 | 247 | 19 | - | - | - |
| \$500,000 under \$600,000..... | 6 | 6 | 2,561 | 739 | 61 | - | - | - | - | - | - | - | - | - | - | - |
| \$600,000 under \$700,000..... | 6 | 6 | 3,432 | 1,025 | 92 | - | - | - | - | - | - | - | - | - | - | - |
| \$700,000 under \$800,000..... | 4 | 4 | 2,644 | 808 | 78 | - | - | - | - | - | - | - | - | - | - | - |
| \$800,000 under \$900,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$900,000 under \$1,000,000..... | 3 | 3 | 2,613 | 834 | 88 | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$2,000,000..... | 4 | 4 | 5,140 | 1,760 | 218 | - | - | - | - | - | - | - | - | - | - | - |
| \$2,000,000 under \$3,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$3,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| New York | | | | | | | | | | | | | | | | |
| Total..... | 145 | 75 | 15,327 | 4,316 | 378 | 70 | 1,277 | 119 | 5,413 | 2,915 | 971,523 | 359,471 | 46,840 | 2,498 | 44,510 | 4,294 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 43 | - | - | - | - | 43 | 404 | 23 | 1,528 | 5 | 51 | 4 | 1 | 1,523 | 14,058 | 849 |
| \$80,000 under \$100,000..... | 25 | - | - | - | - | 25 | 769 | 81 | 948 | 5 | 143 | 20 | 1 | 943 | 27,580 | 2,811 |
| \$100,000 under \$150,000..... | 30 | 28 | 1,652 | 265 | 6 | 2 | 104 | 15 | 1,132 | 1,105 | 67,407 | 11,034 | 256 | 27 | 1,382 | 201 |
| \$150,000 under \$200,000..... | 20 | 20 | 2,198 | 475 | 14 | - | - | - | 536 | 534 | 59,037 | 12,754 | 388 | 2 | 248 | 60 |
| \$200,000 under \$300,000..... | 15 | 15 | 2,763 | 689 | 33 | - | - | - | 478 | 476 | 86,577 | 21,531 | 1,048 | 2 | 334 | 81 |
| \$300,000 under \$400,000..... | 2 | 2 | 587 | 159 | 11 | - | - | - | 242 | 242 | 68,375 | 18,420 | 1,201 | - | - | - |
| \$400,000 under \$500,000..... | 2 | 2 | 767 | 217 | 16 | - | - | - | 133 | 133 | 51,245 | 14,497 | 1,098 | - | - | - |
| \$500,000 under \$600,000..... | 4 | 4 | 1,928 | 560 | 47 | - | - | - | 75 | 75 | 36,246 | 10,536 | 916 | - | - | - |
| \$600,000 under \$700,000..... | - | - | - | - | - | - | - | - | 51 | 51 | 29,661 | 8,886 | 799 | - | - | - |
| \$700,000 under \$800,000..... | 1 | 1 | 719 | 222 | 22 | - | - | - | 56 | 56 | 38,778 | 11,932 | 1,149 | - | - | - |
| \$800,000 under \$900,000..... | - | - | - | - | - | - | - | - | 33 | 33 | 25,860 | 8,107 | 821 | - | - | - |
| \$900,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | 21 | 20 | 17,559 | 5,610 | 505 | 1 | 908 | 292 |
| \$1,000,000 under \$2,000,000..... | 2 | 2 | 2,244 | 747 | 88 | - | - | - | 110 | 110 | 147,779 | 51,354 | 6,461 | - | - | - |
| \$2,000,000 under \$3,000,000..... | 1 | 1 | 2,469 | 982 | 141 | - | - | - | 35 | 35 | 80,739 | 31,692 | 4,498 | - | - | - |
| \$3,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | 20 | 20 | 73,856 | 31,387 | 4,833 | - | - | - |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | 15 | 15 | 188,210 | 121,707 | 22,865 | - | - | - |
| North Carolina | | | | | | | | | | | | | | | | |
| Total..... | 659 | 343 | 53,649 | 13,567 | 915 | 316 | 5,293 | 477 | 144 | 65 | 6,687 | 1,455 | 63 | 79 | 1,108 | 90 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 196 | 2 | 17 | 1 | - | 194 | 1,633 | 96 | 56 | 1 | 12 | 1 | - | 55 | 434 | 24 |
| \$80,000 under \$100,000..... | 118 | - | - | - | - | 118 | 3,364 | 340 | 23 | - | - | - | - | 23 | 634 | 62 |
| \$100,000 under \$150,000..... | 170 | 167 | 10,639 | 1,784 | 34 | 3 | 186 | 17 | 45 | 44 | 2,885 | 493 | 10 | 1 | 40 | 4 |
| \$150,000 under \$200,000..... | 70 | 69 | 7,803 | 1,701 | 53 | 1 | 110 | 24 | 8 | 8 | 869 | 187 | 6 | - | - | - |
| \$200,000 under \$300,000..... | 52 | 52 | 9,437 | 2,347 | 114 | - | - | - | 8 | 8 | 1,479 | 369 | 18 | - | - | - |
| \$300,000 under \$400,000..... | 21 | 21 | 5,957 | 1,607 | 105 | - | - | - | 2 | 2 | 582 | 158 | 10 | - | - | - |
| \$400,000 under \$500,000..... | 9 | 9 | 3,406 | 961 | 72 | - | - | - | 2 | 2 | 860 | 247 | 19 | - | - | - |
| \$500,000 under \$600,000..... | 6 | 6 | 2,561 | 739 | 61 | - | - | - | - | - | - | - | - | - | - | - |
| \$600,000 under \$700,000..... | 6 | 6 | 3,432 | 1,025 | 92 | - | - | - | - | - | - | - | - | - | - | - |
| \$700,000 under \$800,000..... | 4 | 4 | 2,644 | 808 | 78 | - | - | - | - | - | - | - | - | - | - | - |
| \$800,000 under \$900,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$900,000 under \$1,000,000..... | 3 | 3 | 2,613 | 834 | 88 | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$2,000,000..... | 4 | 4 | 5,140 | 1,760 | 218 | - | - | - | - | - | - | - | - | - | - | - |
| \$2,000,000 under \$3,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$3,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| North Dakota | | | | | | | | | | | | | | | | |

Table 10.—TAXABLE ESTATE TAX RETURNS—NUMBER OF RETURNS AND SELECTED DATA FOR RETURNS WITH AND WITHOUT STATE CREDIT, BY NET ESTATE CLASSES AND BY STATES—Continued

(Citizens and resident aliens)

| Net estate before exemption classes | Number of returns | Returns with State tax credit | | | | Returns without State tax credit | | | Number of returns | Returns with State tax credit | | | | Returns without State tax credit | | |
|-------------------------------------|-------------------|-------------------------------|--------------------------------------|--|--|----------------------------------|--------------------------------------|--|-------------------|-------------------------------|--------------------------------------|--|--|----------------------------------|--------------------------------------|--|
| | | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | Credit for State death taxes (Thousand dollars) | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | Credit for State death taxes (Thousand dollars) | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) |
| South Dakota | | | | | | | | | | | | | | | | |
| Total..... | 173 | 64 | 8,445 | 2,039 | 126 | 109 | 1,753 | 160 | 437 | 215 | 47,854 | 14,291 | 1,395 | 222 | 4,236 | 396 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 72 | - | - | - | - | 72 | 599 | 34 | 124 | 1 | 14 | 1 | - | 123 | 1,191 | 74 |
| \$80,000 under \$100,000..... | 35 | - | - | - | - | 35 | 1,036 | 107 | 96 | - | - | - | - | 96 | 2,887 | 299 |
| \$100,000 under \$150,000..... | 42 | 40 | 2,424 | 396 | 7 | 2 | 118 | 19 | 93 | 90 | 5,610 | 932 | 18 | 3 | 158 | 23 |
| \$150,000 under \$200,000..... | 6 | 6 | 675 | 147 | 5 | - | - | - | 43 | 43 | 4,943 | 1,084 | 34 | - | - | - |
| \$200,000 under \$300,000..... | 10 | 10 | 1,787 | 443 | 21 | - | - | - | 42 | 42 | 7,706 | 1,921 | 94 | - | - | - |
| \$300,000 under \$400,000..... | 6 | 6 | 1,832 | 500 | 34 | - | - | - | 14 | 14 | 3,857 | 1,033 | 66 | - | - | - |
| \$400,000 under \$500,000..... | - | - | - | - | - | - | - | - | 4 | 4 | 1,511 | 426 | 32 | - | - | - |
| \$500,000 under \$600,000..... | - | - | - | - | - | - | - | - | 7 | 7 | 3,278 | 949 | 78 | - | - | - |
| \$600,000 under \$700,000..... | - | - | - | - | - | - | - | - | 3 | 3 | 1,709 | 510 | 46 | - | - | - |
| \$700,000 under \$800,000..... | 1 | 1 | 665 | 203 | 19 | - | - | - | - | - | - | - | - | - | - | - |
| \$800,000 under \$900,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$900,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | 2 | 2 | 1,722 | 548 | 58 | - | - | - |
| \$1,000,000 under \$2,000,000..... | 1 | 1 | 1,062 | 350 | 40 | - | - | - | 6 | 6 | 8,382 | 2,940 | 374 | - | - | - |
| \$2,000,000 under \$3,000,000..... | - | - | - | - | - | - | - | - | 2 | 2 | 4,757 | 268 | 268 | - | - | - |
| \$3,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | 1 | 1 | 4,365 | 2,068 | 327 | - | - | - |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Tennessee | | | | | | | | | | | | | | | | |
| Total..... | 1,969 | 979 | 276,115 | 108,020 | 14,976 | 990 | 17,257 | 1,586 | 125 | 62 | 10,622 | 2,781 | 213 | 63 | 1,214 | 124 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 623 | 5 | 65 | 5 | 1 | 618 | 5,832 | 355 | 39 | 2 | 27 | 2 | 1 | 37 | 389 | 24 |
| \$80,000 under \$100,000..... | 359 | 4 | 131 | 13 | 2 | 355 | 10,382 | 1,056 | 27 | 2 | 62 | 5 | 2 | 25 | 682 | 67 |
| \$100,000 under \$150,000..... | 423 | 409 | 24,686 | 4,024 | 71 | 14 | 705 | 102 | 26 | 26 | 1,471 | 232 | 4 | - | - | - |
| \$150,000 under \$200,000..... | 190 | 188 | 20,564 | 4,427 | 133 | 2 | 193 | 39 | 13 | 13 | 1,499 | 316 | 10 | - | - | - |
| \$200,000 under \$300,000..... | 154 | 153 | 27,416 | 6,799 | 327 | 1 | 145 | 34 | 9 | 8 | 1,406 | 348 | 16 | 1 | 143 | 33 |
| \$300,000 under \$400,000..... | 75 | 75 | 21,370 | 5,767 | 377 | - | - | - | 4 | 4 | 1,106 | 297 | 19 | - | - | - |
| \$400,000 under \$500,000..... | 47 | 47 | 18,147 | 5,135 | 389 | - | - | - | 1 | 1 | 435 | 125 | 10 | - | - | - |
| \$500,000 under \$600,000..... | 30 | 30 | 14,875 | 4,340 | 367 | - | - | - | 1 | 1 | 519 | 152 | 13 | - | - | - |
| \$600,000 under \$700,000..... | 14 | 14 | 8,172 | 2,451 | 220 | - | - | - | - | - | - | - | - | - | - | - |
| \$700,000 under \$800,000..... | 6 | 6 | 4,089 | 1,255 | 120 | - | - | - | 3 | 3 | 2,039 | 626 | 60 | - | - | - |
| \$800,000 under \$900,000..... | 12 | 12 | 9,436 | 2,959 | 294 | - | - | - | 1 | 1 | 790 | 248 | 25 | - | - | - |
| \$900,000 under \$1,000,000..... | 10 | 10 | 8,912 | 2,855 | 305 | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$2,000,000..... | 12 | 12 | 17,011 | 5,968 | 763 | - | - | - | 1 | 1 | 1,268 | 430 | 53 | - | - | - |
| \$2,000,000 under \$3,000,000..... | 5 | 5 | 11,466 | 4,501 | 638 | - | - | - | - | - | - | - | - | - | - | - |
| \$3,000,000 under \$5,000,000..... | 6 | 6 | 22,460 | 10,179 | 1,573 | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 or more..... | 3 | 3 | 67,315 | 47,342 | 9,396 | - | - | - | - | - | - | - | - | - | - | - |
| Texas | | | | | | | | | | | | | | | | |
| Total..... | 113 | 59 | 13,860 | 4,240 | 436 | 54 | 1,082 | 105 | 816 | 411 | 80,474 | 22,333 | 1,897 | 405 | 7,352 | 666 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 33 | 1 | 11 | 1 | - | 32 | 334 | 21 | 243 | 3 | 30 | 2 | 1 | 240 | 2,333 | 143 |
| \$80,000 under \$100,000..... | 20 | 1 | 32 | 3 | - | 19 | 597 | 63 | 162 | 2 | 55 | 5 | 1 | 160 | 4,762 | 487 |
| \$100,000 under \$150,000..... | 30 | 27 | 1,633 | 266 | 5 | 3 | 151 | 21 | 187 | 182 | 11,070 | 1,811 | 32 | 5 | 257 | 36 |
| \$150,000 under \$200,000..... | 6 | 6 | 683 | 149 | 5 | - | - | - | 69 | 69 | 7,911 | 1,732 | 55 | - | - | - |
| \$200,000 under \$300,000..... | 13 | 13 | 2,343 | 582 | 28 | - | - | - | 79 | 79 | 14,272 | 3,547 | 172 | - | - | - |
| \$300,000 under \$400,000..... | 2 | 2 | 554 | 149 | 10 | - | - | - | 28 | 28 | 8,192 | 2,221 | 148 | - | - | - |
| \$400,000 under \$500,000..... | 4 | 4 | 1,522 | 430 | 32 | - | - | - | 14 | 14 | 5,436 | 1,539 | 117 | - | - | - |
| \$500,000 under \$600,000..... | 1 | 1 | 492 | 143 | 13 | - | - | - | 10 | 10 | 4,922 | 1,434 | 121 | - | - | - |
| \$600,000 under \$700,000..... | 1 | 1 | 597 | 180 | 16 | - | - | - | 2 | 2 | 1,190 | 358 | 32 | - | - | - |
| \$700,000 under \$800,000..... | - | - | - | - | - | - | - | - | 5 | 5 | 3,397 | 1,042 | 99 | - | - | - |
| \$800,000 under \$900,000..... | - | - | - | - | - | - | - | - | 4 | 4 | 3,122 | 978 | 99 | - | - | - |
| \$900,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | 1 | 1 | 900 | 289 | 31 | - | - | - |
| \$1,000,000 under \$2,000,000..... | 2 | 2 | 2,909 | 1,027 | 132 | - | - | - | 8 | 8 | 10,343 | 3,554 | 443 | - | - | - |
| \$2,000,000 under \$3,000,000..... | - | - | - | - | - | - | - | - | 4 | 4 | 9,634 | 3,821 | 546 | - | - | - |
| \$3,000,000 under \$5,000,000..... | 1 | 1 | 3,084 | 1,310 | 195 | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Vermont | | | | | | | | | | | | | | | | |
| Total..... | 113 | 59 | 13,860 | 4,240 | 436 | 54 | 1,082 | 105 | 816 | 411 | 80,474 | 22,333 | 1,897 | 405 | 7,352 | 666 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 33 | 1 | 11 | 1 | - | 32 | 334 | 21 | 243 | 3 | 30 | 2 | 1 | 240 | 2,333 | 143 |
| \$80,000 under \$100,000..... | 20 | 1 | 32 | 3 | - | 19 | 597 | 63 | 162 | 2 | 55 | 5 | 1 | 160 | 4,762 | 487 |
| \$100,000 under \$150,000..... | 30 | 27 | 1,633 | 266 | 5 | 3 | 151 | 21 | 187 | 182 | 11,070 | 1,811 | 32 | 5 | 257 | 36 |
| \$150,000 under \$200,000..... | 6 | 6 | 683 | 149 | 5 | - | - | - | 69 | 69 | 7,911 | 1,732 | 55 | - | - | - |
| \$200,000 under \$300,000..... | 13 | 13 | 2,343 | 582 | 28 | - | - | - | 79 | 79 | 14,272 | 3,547 | 172 | - | - | - |
| \$300,000 under \$400,000..... | 2 | 2 | 554 | 149 | 10 | - | - | - | 28 | 28 | 8,192 | 2,221 | 148 | - | - | - |
| \$400,000 under \$500,000..... | 4 | 4 | 1,522 | 430 | 32 | - | - | - | 14 | 14 | 5,436 | 1,539 | 117 | - | - | - |
| \$500,000 under \$600,000..... | 1 | 1 | 492 | 143 | 13 | - | - | - | 10 | 10 | 4,922 | 1,434 | 121 | - | - | - |
| \$600,000 under \$700,000..... | 1 | 1 | 597 | 180 | 16 | - | - | - | 2 | 2 | 1,190 | 358 | 32 | - | - | - |
| \$700,000 under \$800,000..... | - | - | - | - | - | - | - | - | 5 | 5 | 3,397 | 1,042 | 99 | - | - | - |
| \$800,000 under \$900,000..... | - | - | - | - | - | - | - | - | 4 | 4 | 3,122 | 978 | 99 | - | - | - |
| \$900,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | 1 | 1 | 900 | 289 | 31 | - | - | - |
| \$1,000,000 under \$2,000,000..... | 2 | 2 | 2,909 | 1,027 | 132 | - | - | - | 8 | 8 | 10,343 | 3,554 | 443 | - | - | - |
| \$2,000,000 under \$3,000,000..... | - | - | - | - | - | - | - | - | 4 | 4 | 9,634 | 3,821 | 546 | - | - | - |
| \$3,000,000 under \$5,000,000..... | 1 | 1 | 3,084 | 1,310 | 195 | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Virginia | | | | | | | | | | | | | | | | |
| Total..... | 113 | 59 | 13,860 | 4,240 | 436 | 54 | 1,082 | 105 | 816 | 411 | 80,474 | 22,333 | 1,897 | 405 | 7,352 | 666 |
| Under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$80,000..... | 33 | 1 | 11 | 1 | - | 32 | 334 | 21 | 243 | 3 | 30 | 2 | 1 | 240 | 2,333 | 143 |
| \$80,000 under \$100,000..... | 20 | 1 | 32 | 3 | - | 19 | 597 | 63 | 162 | 2 | 55 | 5 | 1 | 160 | 4,762 | 487 |
| \$100,000 under \$150,000..... | 30 | 27 | 1,633 | 266 | 5 | 3 | 151 | 21 | 187 | 182 | 11,070 | 1,811 | 32 | 5 | 257 | 36 |
| \$150,000 under \$200,000..... | 6 | 6 | 683 | 149 | 5 | - | - | - | 69 | 69 | 7,911 | 1,732 | 55 | - | - | - |
| \$200,000 under \$300,000..... | 13 | 13 | 2,343 | 582 | 28 | - | - | - | 79 | 79 | 14,272 | 3,547 | 172 | - | - | - |
| \$300,000 under \$400,000..... | 2 | | | | | | | | | | | | | | | |

Table 10.—TAXABLE ESTATE TAX RETURNS—NUMBER OF RETURNS AND SELECTED DATA FOR RETURNS WITH AND WITHOUT STATE CREDIT, BY NET ESTATE CLASSES AND BY STATES—Continued

[Citizens and resident aliens]

| Net estate before exemption classes | Number of returns | Returns with State tax credit | | | Returns without State tax credit | | | Number of returns | Returns with State tax credit | | | Returns without State tax credit | | | | | | | | | | | | | | | | | | |
|-------------------------------------|-------------------|-------------------------------|--------------------------------------|--|--|-------------------|--------------------------------------|-------------------|--|-------------------|--------------------------------------|--|--|-------------------|--------------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| | | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | Credit for State death taxes (Thousand dollars) | Number of returns | Taxable estate (Thousand dollars) | | Gross tax before credits (Thousand dollars) | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | Credit for State death taxes (Thousand dollars) | Number of returns | Taxable estate (Thousand dollars) | Gross tax before credits (Thousand dollars) | | | | | | | | | | | | | | |
| Total..... | Washington | | | | | | | | | | | | | | | West Virginia | | | | | | | | | | | | | | |
| | 777 | 388 | 76,585 | 21,950 | 1,996 | 389 | 6,470 | 559 | 231 | 111 | 22,058 | 6,036 | 477 | 120 | 1,934 | 169 | | | | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | | | |
| | 248 | 1 | - | - | - | 247 | 2,389 | 147 | 84 | 1 | 17 | 1 | - | 83 | 797 | 50 | | | | | | | | | | | | | | |
| | 142 | - | - | - | - | 142 | 4,081 | 412 | 37 | - | - | - | - | 37 | 1,137 | 119 | | | | | | | | | | | | | | |
| | 181 | 181 | 11,103 | 1,825 | 31 | - | - | - | 39 | 39 | 2,474 | 415 | 7 | - | - | - | | | | | | | | | | | | | | |
| | 69 | 69 | 7,806 | 1,701 | 53 | - | - | - | 29 | 29 | 3,202 | 692 | 21 | - | - | - | | | | | | | | | | | | | | |
| | 67 | 67 | 12,285 | 3,045 | 150 | - | - | - | 18 | 18 | 3,336 | 833 | 41 | - | - | - | | | | | | | | | | | | | | |
| | 29 | 29 | 8,161 | 2,197 | 143 | - | - | - | 12 | 12 | 3,506 | 950 | 63 | - | - | - | | | | | | | | | | | | | | |
| | 12 | 12 | 4,550 | 1,284 | 97 | - | - | - | 5 | 5 | 1,936 | 548 | 41 | - | - | - | | | | | | | | | | | | | | |
| | 9 | 9 | 4,297 | 1,248 | 103 | - | - | - | 1 | 1 | 458 | 132 | 11 | - | - | - | | | | | | | | | | | | | | |
| | 4 | 4 | 2,384 | 717 | 65 | - | - | - | 1 | 1 | 581 | 174 | 16 | - | - | - | | | | | | | | | | | | | | |
| | 2 | 2 | 1,339 | 410 | 39 | - | - | - | 1 | 1 | - | - | - | - | - | - | | | | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | 780 | 244 | 25 | - | - | - | | | | | | | | | | | | | | |
| | 2 | 2 | 1,850 | 596 | 65 | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | | | |
| | 8 | 8 | 10,232 | 3,506 | 435 | - | - | - | 3 | 3 | 3,601 | 1,212 | 135 | - | - | - | | | | | | | | | | | | | | |
| | 1 | 1 | 2,269 | 885 | 125 | - | - | - | 1 | 1 | 2,167 | 835 | 117 | - | - | - | | | | | | | | | | | | | | |
| 3 | 3 | 10,309 | 4,536 | 690 | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | |
| Total..... | Wisconsin | | | | | | | | | | | | | | | Wyoming | | | | | | | | | | | | | | |
| | 984 | 446 | 97,428 | 29,984 | 3,032 | 538 | 9,244 | 902 | 71 | 31 | 4,404 | 1,056 | 66 | 40 | 914 | 113 | | | | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | | | |
| | 352 | 1 | 16 | 1 | - | 351 | 3,207 | 194 | 24 | - | - | - | - | 24 | 217 | 12 | | | | | | | | | | | | | | |
| | 179 | - | - | - | - | 179 | 5,295 | 542 | 13 | - | - | - | - | 13 | 430 | 47 | | | | | | | | | | | | | | |
| | 206 | 201 | 12,238 | 2,006 | 34 | 5 | 249 | 36 | 15 | 13 | 795 | 131 | 13 | 2 | 107 | 15 | | | | | | | | | | | | | | |
| | 85 | 83 | 9,243 | 2,002 | 62 | 2 | 238 | 63 | 6 | 6 | 707 | 156 | 5 | - | - | - | | | | | | | | | | | | | | |
| | 71 | 71 | 13,038 | 3,251 | 159 | - | - | - | 10 | 9 | 1,668 | 417 | 21 | 1 | 160 | 39 | | | | | | | | | | | | | | |
| | 31 | 30 | 8,550 | 2,307 | 151 | 1 | 255 | 67 | - | - | - | - | - | - | - | - | | | | | | | | | | | | | | |
| | 19 | 19 | 7,341 | 2,078 | 157 | - | - | - | 2 | 2 | 733 | 206 | 15 | - | - | - | | | | | | | | | | | | | | |
| | 7 | 7 | 3,370 | 979 | 83 | - | - | - | 1 | 1 | 501 | 146 | 12 | - | - | - | | | | | | | | | | | | | | |
| | 8 | 8 | 4,752 | 1,429 | 129 | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | | | |
| | 6 | 6 | 4,105 | 1,261 | 121 | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | | | |
| | 5 | 5 | 3,953 | 1,241 | 126 | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | | | |
| | 1 | 1 | 924 | 298 | 32 | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | | | |
| | 10 | 10 | 13,008 | 4,489 | 559 | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | | | |
| | 3 | 3 | 7,459 | 2,986 | 429 | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | |
| 1 | 1 | 9,431 | 5,656 | 990 | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | |
| Total..... | Other areas | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 76 | 22 | 2,817 | 664 | 33 | 54 | 4,644 | 1,118 | | | | | | | | | | | | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | |
| | 17 | - | - | - | - | 17 | 145 | 9 | | | | | | | | | | | | | | | | | | | | | | |
| | 20 | 1 | 32 | 3 | - | 19 | 561 | 57 | | | | | | | | | | | | | | | | | | | | | | |
| | 21 | 13 | 853 | 147 | 3 | 8 | 571 | 102 | | | | | | | | | | | | | | | | | | | | | | |
| | 5 | 3 | 336 | 73 | 2 | 2 | 223 | 48 | | | | | | | | | | | | | | | | | | | | | | |
| | 4 | 2 | 389 | 98 | 1 | 2 | 422 | 108 | | | | | | | | | | | | | | | | | | | | | | |
| | 3 | 1 | 305 | 83 | 6 | 2 | 514 | 136 | | | | | | | | | | | | | | | | | | | | | | |
| | 2 | 1 | 407 | 116 | 9 | 1 | 424 | 122 | | | | | | | | | | | | | | | | | | | | | | |
| | 2 | 1 | 495 | 144 | 12 | 1 | 530 | 156 | | | | | | | | | | | | | | | | | | | | | | |
| | 1 | - | - | - | - | 1 | 597 | 180 | | | | | | | | | | | | | | | | | | | | | | |
| | 1 | - | - | - | - | 1 | 657 | 200 | | | | | | | | | | | | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | |
| - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | |

ESTATE TAX RETURNS, 1951-1961

67

Table 11.—NUMBER OF RETURNS, GROSS ESTATE BY TYPES OF PROPERTY, SELECTED DEDUCTIONS, TAXABLE ESTATE, AND TAX, FILING YEARS 1951-1961

| Item | Returns filed during— | | | | | |
|--|-----------------------|------------|------------|-----------|-----------|-----------|
| | 1961 | 1959 | 1957 | 1955 | 1954 | 1951 |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| RETURNS OF CITIZENS AND RESIDENT ALIENS | | | | | | |
| Number of returns, total..... | 64,538 | 55,685 | 46,473 | 36,595 | 36,699 | 27,958 |
| Taxable..... | 45,439 | 38,515 | 32,131 | 25,143 | 24,997 | 18,941 |
| Nontaxable..... | 19,099 | 17,170 | 14,342 | 11,452 | 11,702 | 9,017 |
| <i>(Thousand dollars)</i> | | | | | | |
| Total gross estate..... | 14,622,073 | 11,648,017 | 10,293,669 | 7,467,443 | 7,411,754 | 5,504,961 |
| Real estate..... | 2,857,330 | 2,509,159 | (1) | 1,559,672 | 1,551,720 | (1) |
| Federal bonds..... | 702,209 | 553,896 | (1) | 457,054 | 490,793 | (1) |
| State and municipal bonds..... | 477,043 | 351,616 | (1) | 201,013 | 239,321 | (1) |
| Other bonds..... | 125,248 | 109,614 | (1) | 81,885 | 91,245 | (1) |
| Corporate stock..... | 6,766,373 | 4,984,850 | (1) | 3,073,922 | 2,982,597 | (1) |
| Cash..... | 1,396,260 | 1,152,029 | (1) | 747,880 | 745,028 | (1) |
| Mortgages and notes..... | 522,272 | 414,904 | (1) | 274,575 | 253,293 | (1) |
| Life insurance..... | 755,157 | 651,876 | (1) | 468,498 | 476,151 | (1) |
| Annuities ² | 45,104 | 48,654 | (1) | - | - | (1) |
| Other property..... | 975,077 | 871,419 | (1) | 602,944 | 581,604 | (1) |
| Total deductions..... | 5,057,225 | 3,950,120 | (1) | 2,482,343 | 2,445,899 | (1) |
| Marital deduction..... | 2,795,891 | 2,176,137 | (1) | 1,371,730 | 1,343,926 | 923,210 |
| Charitable bequests..... | 950,813 | 668,900 | (1) | 397,835 | 354,542 | 274,398 |
| Other deductions..... | 1,310,521 | 1,105,083 | (1) | 712,778 | 747,431 | (1) |
| Disallowed deductions..... | 2,141 | 6,193 | (1) | 2,753 | 2,987 | (1) |
| Allowable deductions..... | 5,055,084 | 3,943,927 | 3,408,010 | 2,479,590 | 2,442,912 | 1,802,696 |
| Exemption..... | 3,872,400 | 3,341,100 | 2,788,290 | 2,195,460 | 2,201,560 | 1,677,190 |
| Taxable estate..... | 6,014,498 | 4,650,979 | 4,342,072 | 2,990,810 | 2,969,174 | 2,188,878 |
| Net estate tax..... | 1,618,548 | 1,185,620 | 1,176,710 | 778,342 | 778,504 | 577,401 |
| RETURNS OF NONRESIDENT ALIENS | | | | | | |
| Number of returns, total..... | 1,251 | 1,292 | 908 | 970 | 973 | 1,044 |
| Taxable..... | 989 | 958 | 696 | 696 | 687 | 819 |
| Nontaxable..... | 262 | 334 | 212 | 274 | 286 | 225 |
| <i>(Thousand dollars)</i> | | | | | | |
| Gross estate in the United States..... | 43,733 | 31,656 | 28,884 | 22,803 | 23,383 | 20,666 |
| Taxable estate..... | 23,336 | 21,422 | 20,987 | 15,948 | 16,206 | 16,052 |
| Net estate tax..... | 4,142 | 3,667 | 4,589 | 2,913 | 3,096 | 3,081 |

See text for "Explanation and Classifications of Terms."

¹Data not available.²Before 1959, included in "Other property."

SYNOPSIS OF ESTATE TAX LAW

REQUIREMENT FOR FILING RETURN, SPECIFIC EXEMPTION, AND TAX CREDITS FOR ESTATES OF CITIZENS AND ALIENS WHO DIED AFTER OCT. 22, 1942¹

| Federal estate tax law (date of enactment) | Effective period | Return required if gross estate ² is for— | | Specific exemption | | Tax credits against gross estate tax |
|--|-------------------------------|---|--|---------------------------------|----------------------|---|
| | | Citizen or resident alien and in excess of— | Nonresident alien and in excess of— | Citizen or resident alien | Nonresident alien | |
| | | Dollars | Dollars | Dollars | Dollars | |
| Internal Revenue Code of 1954 (Aug. 16, 1954). | Aug. 17, 1954 and thereafter | 60,000 | 2,000 | 60,000 | 2,000 | { State inheritance taxes paid. Federal gift taxes paid under 1924, 1932, and subsequent acts. Estate tax paid on prior transfers. Foreign death taxes paid. |
| Internal Revenue Code of 1939— | | | | | | |
| Additional tax: Revenue Act of 1951 (Oct. 20, 1951).. | Oct. 21, 1951 - Aug. 16, 1954 | 60,000 | 2,000 | 60,000 | 2,000 | { Federal gift taxes paid under 1932 and subsequent acts. Foreign death duties paid. |
| Revenue Act of 1942 (Oct. 21, 1942).. | Oct. 22, 1942 - Oct. 20, 1951 | 60,000 | 2,000 | 60,000 | 2,000 | { Federal gift taxes paid under 1932 and subsequent acts. |
| Basic tax: Revenue Act of 1951 (Oct. 20, 1951).. | Oct. 21, 1951 - Aug. 16, 1954 | 100,000 | 2,000 | 100,000 | 2,000 | { State inheritance taxes paid. Federal gift taxes paid under 1924, 1932, and subsequent acts. Foreign death duties paid. |
| Revenue Act of 1942 (Oct. 21, 1942).. | Oct. 22, 1942 - Oct. 20, 1951 | 100,000 | 2,000 | 100,000 | 2,000 | { State inheritance taxes paid. Federal gift taxes paid under 1924, 1932, and subsequent acts. |

¹This table does not include provisions under the various treaty conventions between the United States and foreign countries. For estate tax provisions prior to the Revenue Act of 1942, see *Statistics of Income for 1950, Part 1*, pages 336-337.

²Gross estate value for which a return must be filed is the value at date of death, regardless of the fact that the alternative value may be used for tax purposes.

***Facsimiles of Fiduciary,
Gift, and Estate
Tax Returns,
1960***

| | | |
|---|--|--|
| FORM 1041 U.S. Treasury Department Internal Revenue Service | U.S. FIDUCIARY INCOME TAX RETURN (FOR ESTATES AND TRUSTS) FOR CALENDAR YEAR | 1960 Do not write in space below |
| or other taxable year beginning....., 1960 and ending....., 19 | | |
| PLEASE TYPE OR PRINT PLAINLY | | |
| Name of Estate or Trust. Check Whether Estate <input type="checkbox"/> , Simple Trust <input type="checkbox"/> , Complex Trust <input type="checkbox"/> | | |
| Name, Address, and Title of Fiduciary | | |

Simple trusts are not required to fill in the schedules on page 4. They need complete only the lines and schedules on pages 1, 2, and 3 that apply to them. See page 2 of instructions.

| Line and Instruction No. | INCOME | |
|-----------------------------|---|--|
| 1. | Dividends (Enter full amount before exclusion) | |
| 2. | Interest on bank deposits, notes, corporation bonds, etc. | |
| 3. | Interest on tax-free covenant bonds upon which a Federal income tax was paid at source | |
| 4. | Interest on Government obligations, etc. | |
| 5. | Income from partnerships and other fiduciaries (See Instruction 5) | |
| | Name and address | |
| 6. | Gross rents and royalties | |
| 7. | Gross profit (or loss) from trade or business | |
| 8. | (a) Net gain (or loss) from sale or exchange of capital assets (from line 10, Schedule D) | |
| | (b) Net gain (or loss) from sale or exchange of property other than capital assets (from line 19, Schedule D) | |
| 9. | Other income (State nature of income) | |
| 10. | Total income (lines 1 to 9, inclusive) | |
| | DEDUCTIONS | |
| 11. | Interest (Explain in Schedule A) | |
| 12. | Taxes (Explain in Schedule A) | |
| 13. | Fiduciary's portion of depreciation (Schedule B) and depletion. Explain depletion | |
| 14. | Charitable deduction (line 9, Schedule F) | |
| 15. | Other deductions authorized by law (Explain in Schedule A) | |
| 16. | Total (lines 11 to 15, inclusive) | |
| 17. | Line 10 minus line 16. (Complex trusts and estates enter this amount on line 1 in Schedule G, also) | |
| 18. | Deduction for distributions to beneficiaries | |
| 19. | Adjustment of dividend exclusion (not to exceed \$50) (See Instruction 19) | |
| 20. | Federal estate tax attributable to income in respect of a decedent (Fiduciary's share) | |
| 21. | Long-term capital gain deduction. Enter 50% of line 11(e), Schedule D | |
| 22. | Exemption (Trusts see instructions; \$600 for an estate) | |
| 23. | Total (lines 18 to 22, inclusive) | |
| 24. | Taxable income of fiduciary (line 17 minus line 23) | |
| | COMPUTATION OF TAX | |
| 25. | Tax on amount on line 24 (See Tax Rate Schedule in Instruction 25) | |
| 26. | If alternative tax is applicable, enter the tax from line 17, Schedule D | |
| 27. | Fiduciary's share of foreign tax credit (Attach Form 1116) | |
| 28. | Fiduciary's share of credit for tax paid at source on tax-free covenant bond interest | |
| 29. | Fiduciary's share of dividends received credit (line 7, Schedule E) | |
| 30. | Fiduciary's share of credit for partially tax-exempt interest | |
| 31. | Credit for tax deemed paid on undistributed capital gains of regulated investment companies | |
| 32. | Tax previously paid, or withheld (See Instruction 32 and attach explanation) | |
| 33. | Total of lines 27 to 32, inclusive | |
| 34. | Balance of tax or overpayment (subtract line 33 from line 25 or line 26, whichever is applicable) | |

SIGNATURE AND VERIFICATION (See General Instruction E)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return. If the return is prepared by a person other than the fiduciary, his declaration is based on all the information relating to the matters required to be reported in the return of which he has knowledge.

.....
 (Signature of fiduciary or officer representing fiduciary)

.....
 (Date)

.....
 (Signature of preparer other than fiduciary)

16-76137-1

.....
 (Address)

.....
 (Date)

Schedule A.—EXPLANATION OF DEDUCTIONS CLAIMED ON LINES 11, 12, and 15, PAGE 1 (See Instruction 33)

[illegible]

Schedule B.—EXPLANATION OF DEDUCTION FOR DEPRECIATION (See Instruction 34)

| 1. Kind of property (if buildings, state material of which constructed). Exclude land and other nondepreciable property. | 2. Date acquired | 3. Cost or other basis | 4. Depreciation allowed (or allowable) in prior years | 5. Method of computing depreciation | 6. Rate (%) or life (years) | 7. Depreciation for this year |
|---|----------------------------------|----------------------------------|---|---|-----------------------------------|----------------------------------|
| 1. _____ _____ _____ _____ | _____ _____ _____ _____ | _____ _____ _____ _____ | _____ _____ _____ _____ | _____ _____ _____ _____ | _____ _____ _____ _____ | _____ _____ _____ _____ |
| 2. Additional first year depreciation (estates only). Attach statement. | | | | | | _____ |
| 3. Total depreciation. | | | | | | _____ |
| 4. Total fiduciary's portion. Enter here and on line 13, page 1. | | | | | | _____ |

Schedule C.—BENEFICIARIES' SHARES OF INCOME AND CREDITS (Estates and complex trusts, see Instruction 35)

| 1. Name of each beneficiary (Designate nonresident aliens, if any) | 2. Address (Where return of beneficiary is filed in another internal revenue district, specify district if known) |
|--|---|
| (a) _____ | _____ |
| (b) _____ | _____ |
| (c) _____ | _____ |
| (d) _____ | _____ |

Continuation of Schedule C

| | 3. Amount of income required to be distributed currently | 4. Other amounts paid, credited, or otherwise required to be distributed | 5. Domestic dividends qualifying for credit | 6. Partially tax-exempt interest included in amount on line 4, page 1 | 7. Income taxable to beneficiaries less portion reportable in cols. 5, 6, 8, 9 and 10 |
|--------|--|--|---|---|---|
| (a) | | | | | |
| (b) | | | | | |
| (c) | | | | | |
| (d) | | | | | |
| Totals | | | | | |

Continuation of Schedule C

| | 8. Net short-term capital gain | 9. Net long-term capital gain (100%) | 10. Tax-exempt income, and foreign income of a foreign trust (enter total only) | 11. Federal income tax paid at source (2% of line 3, page 1, less line 28, page 1) | 12. Income and profits taxes paid to a foreign country or United States possession | 13. Depreciation and depletion |
|--------|--------------------------------|--------------------------------------|---|--|--|--------------------------------|
| (a) | | | | | | |
| (b) | | | | | | |
| (c) | | | | | | |
| (d) | | | | | | |
| Totals | | | | | | |

ADDITIONAL INFORMATION REQUIRED

1. Was an income tax return (Form 1041) filed for the preceding year? ☐ Yes ☐ No.
If answer is "Yes," to which District Director's office was it sent?.....
2. Date trust was created or, if an estate, date of decedent's death.....
3. If copy of will or trust instrument and statement required under General Instruction "H" have been previously furnished, do not file again but enter date and place where filed.
.....
4. If you had tax-exempt income, have you deducted only that portion of expenses allocable to taxable income? ☐ Yes ☐ No
5. If return is for a trust, enter name and address of grantor:
.....
.....
6. If return is for an estate, has a United States Estate Tax Return been filed? ☐ Yes ☐ No.
If answer is "No," will such a return be filed?
☐ Yes ☐ No ☐ Uncertain

FACSIMILE OF FIDUCIARY INCOME TAX RETURN, 1960

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Form 1041-1960 Simple trusts not having entries on this page may tear off pages 3 and 4 and file only pages 1 and 2

Page 3

Schedule D.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY (See Instruction 36)

(I) CAPITAL ASSETS

Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

| a. Kind of property (if necessary, attach statement of descriptive details not shown below) | b. Date acquired (mo., day, yr.) | c. Date sold (mo., day, yr.) | d. Gross sales price (contract price) | e. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule) | f. Cost or other basis and cost of subsequent improvements (if not purchased, attach explanation) | g. Expense of sale | h. Gain or loss (column d plus column e less sum of columns f and g) |
|--|----------------------------------|------------------------------|---------------------------------------|---|---|--------------------|--|
| 1. _____ | | | | | | | \$ _____ |
| 2. Enter your share of net short-term gain (or loss) from partnerships and other fiduciaries | | | | | | | |
| 3. Enter unused capital loss carryover from 5 preceding taxable years (Attach statement) | | | | | | | |
| 4. Net short-term gain (or loss) from lines 1, 2, and 3. Enter here and on line 8 below | | | | | | | |

Long-Term Capital Gains and Losses—Assets Held More Than 6 Months

| | | | | | | | |
|--|--|--|--|--|--|--|----------|
| 5. _____ | | | | | | | \$ _____ |
| 6. Enter the full amount of your share of net long-term gain (or loss) from partnerships and other fiduciaries | | | | | | | |
| 7. Net long-term gain (or loss) from lines 5 and 6. Enter here and on line 9 below | | | | | | | |

CAPITAL GAINS AND LOSSES

| | 1. Beneficiaries | 2. Fiduciary | 3. Total |
|---|------------------|--------------|----------|
| 8. Net short-term gain or loss from line 4, above | | | |
| 9. Net long-term gain or loss from line 7, above | | | |
| 10. Total net gain or loss | | | |

Enter on line 8(a), page 1, the net gain shown on line 10, column 3, above. If net loss on line 10, column 3, above, enter as loss on line 8(a), page 1, whichever of the following is the smallest amount: (i) the amount of the loss, (ii) taxable income computed without regard to capital gains and losses and the deduction for personal exemption, or (iii) \$1,000.

COMPUTATION OF FIDUCIARY'S CAPITAL GAINS DEDUCTION

| | |
|--|--|
| 11. (a) Long-term capital gain shown on line 9, column 3, above | |
| (b) Short-term capital loss shown on line 8, column 3, above | |
| (c) Excess of line 11(a) over line 11(b), above | |
| (d) Long-term capital gains taxable to beneficiaries. (Total of column 9, Schedule C) | |
| (e) Balance (line 11(c) minus line 11(d)). (Enter 50% of this amount on line 21, page 1) | |

COMPUTATION OF ALTERNATIVE TAX

If fiduciary had a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss shown in column 2, line 10, above, and line 24, page 1, exceeds \$18,000, he may find it to his advantage to make the alternative tax computation.

| | |
|--|--|
| 12. Income from line 24, page 1 | |
| 13. 50% of amount on line 11(e), above | |
| 14. Balance (line 12 minus line 13) | |
| 15. Tax on amount on line 14 (See Tax Rate Schedule in Instruction 25) | |
| 16. 50% of amount on line 13, above | |
| 17. Alternative tax (line 15 plus line 16); if less than line 25, page 1, enter this amount on line 26, page 1 | |

(II) PROPERTY OTHER THAN CAPITAL ASSETS

| a. Kind of property (if necessary, attach statement of descriptive details not shown below) | b. Date acquired (mo., day, yr.) | c. Date sold (mo., day, yr.) | d. Gross sales price (contract price) | e. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule) | f. Cost or other basis and cost of subsequent improvements (if not purchased, attach explanation) | g. Expense of sale | h. Gain or loss (column d plus column e less sum of columns f and g) |
|---|----------------------------------|------------------------------|---------------------------------------|---|---|--------------------|--|
| 18. _____ | | | | | | | \$ _____ |
| 19. Net gain (or loss). Enter here and on line 8(b), page 1 | | | | | | | \$ _____ |

Schedule E.—FIDUCIARY'S SHARE OF DIVIDEND CREDIT (See Instruction 37)

| | |
|--|--|
| 1. Total domestic corporation dividends qualifying under section 34, before dividend exclusion | |
| 2. Beneficiaries' share of dividends from column 5, Schedule C | |
| 3. Adjustment of dividend exclusion for 1960 (line 19, page 1) | |
| 4. Total (line 2 plus line 3) | |
| 5. Fiduciary's share of dividends subject to credit (line 1 minus line 4) | |
| 6. Enter: (a) 4% of line 5 | |
| (b) Tax shown on line 25 or 26, page 1, less amount on line 27, page 1 | |
| (c) 4% of line 24, page 1 | |
| 7. Enter here and on line 29, page 1, the smallest of the amounts on lines 6(a), 6(b) and 6(c) above | |

Schedule F.—COMPUTATION OF CHARITABLE DEDUCTION (See Instruction 38)
(Submit statement giving name and address of charitable organization)

| | |
|---|--|
| 1. Amounts paid or permanently set aside for charitable purposes from current year's income..... | |
| 2. Tax-exempt interest and foreign income of a foreign trust allocable to charitable distribution. (Complete lines 3 and 4 below only if gain on line 9, column 2, Schedule D, exceeds loss on line 8, column 2, Schedule D) | |
| 3. (a) Long-term capital gain included on line 1..... | |
| (Do not complete lines (b) and (c) if such amounts are greater than line (a)) | |
| (b) Enter gain on line 9, column 2, Schedule D; minus loss on line 8, column 2, Schedule D..... | |
| (c) Enter gain on line 9, column 3, Schedule D; minus loss on line 8, column 3, Schedule D..... | |
| 4. Enter 50% of line 3(a), line 3(b), or line 3(c), whichever is smallest..... | |
| 5. Enter sum of line 2 and line 4..... | |
| 6. Balance (line 1 minus line 5)..... | |
| 7. Enter short-term capital gains and 50% of the long-term capital gains of the current taxable year allocable to corpus, paid or permanently set aside for charitable purposes..... | |
| 8. Amounts paid or permanently set aside for charitable purposes other than from income of the current year..... | |
| 9. Total (line 6 plus lines 7 and 8). Enter here and on line 14, page 1..... | |

Schedule G.—COMPUTATION OF DISTRIBUTABLE NET INCOME (See Instruction 39)

| | |
|---|--|
| 1. Enter amount from line 17, page 1..... | |
| 2. Add: (a) Tax-exempt interest (as adjusted)..... | |
| (b) Foreign income of a foreign trust (as adjusted)..... | |
| (c) Net gain shown on line 10, column 1, Schedule D. If net loss, enter zero..... | |
| (d) Lines 4 and 7, Schedule F..... | |
| (e) Short-term capital gain included on line 1, Schedule F..... | |
| (f) If amount on line 8(a), page 1, is a loss, enter amount here..... | |
| 3. Total (line 1 through line 2(f))..... | |
| 4. If amount on line 8(a), page 1, is a gain, enter amount here..... | |
| 5. Distributable net income (line 3 minus line 4)..... | |

Schedule H.—COMPUTATION OF DISTRIBUTIONS DEDUCTION (See Instruction 40)

| | |
|--|--|
| 1. Total of columns 3 and 4 of Schedule C..... | |
| 2. Enter the total of column 10, Schedule C..... | |
| 3. Balance (line 1 minus line 2)..... | |
| 4. Enter distributable net income (line 5, Schedule G)..... | |
| 5. Enter the total of lines 2(a) and 2(b) of Schedule G..... | |
| 6. Balance (line 4 minus line 5)..... | |
| 7. Distributions deduction. (Enter here and on line 18, page 1, the lesser of line 3 or line 6 above)..... | |

During the taxable year did you make an accumulation distribution as defined in Sec. 665(b)? See General Instruction Q.

☐ Yes ☐ No. If "Yes," attach Schedule J (Form 1041).

Instructions For Form 1041-1960

U.S. FIDUCIARY INCOME TAX RETURN

GENERAL INSTRUCTIONS

(References are to the Internal Revenue Code of 1954, unless otherwise noted)

A. Who must use Form 1041.—Every fiduciary (except a receiver appointed by authority of law in possession of only a part of the property of an individual), or at least one of joint fiduciaries, must make an income tax return on Form 1041 for:

(1) Every estate for which he acts, if (a) the gross income of such estate for the taxable year is \$600 or over, or (b) any beneficiary is a nonresident alien;

(2) Every trust for which he acts, if (a) the trust has any taxable income for the taxable year, or (b) the gross income is \$600 or over, regardless of the amount of taxable income, or (c) any beneficiary is a nonresident alien.

B. Other returns to be filed by fiduciaries.—(1) *Returns for decedents.*—An executor or administrator must make a return on Form 1040, Form 1040A, or Form 1040W for the last taxable year of the decedent, if the gross income of the decedent to the date of his death was \$600 or more (\$1,200 or more if the decedent was 65 years of age or older). *Note:* Expenses for medical care of the decedent, paid out of his estate within one year from the date of his death, shall be treated as paid by the decedent at the time the expenses were incurred, for purposes of determining the decedent's income tax liability. Such a deduction is not permitted if the amount so paid is allowable in computing the net estate of the decedent for estate tax purposes under section 2053, unless the statement and waiver referred to in specific instruction 15 are filed.

(2) *Returns for nonresident alien beneficiaries.*—A citizen or resident fiduciary who pays, credits, or is required to distribute any amount taxable to a beneficiary who is a nonresident alien shall make a return, and pay the tax due, on the form indicated below:

United States business.—Form 1040B for a nonresident alien engaged in trade or business within the United States at any time within the taxable year.

No United States business.—Form 1040NB if (a) such beneficiary has, for the taxable year, not more than \$15,400 gross income described in section 871 (a), and if (b) the entire amount of the tax on such income has not been withheld at the source. Form 1040NB-a for any such beneficiary who has, for the taxable year, more than \$15,400 gross income described in section 871 (b).

If the nonresident alien beneficiary appoints a person in the United States to act as his agent for the purpose of filing income tax returns, the fiduciary shall be relieved from the necessity of filing Form 1040B, Form 1040NB, or Form 1040NB-a, as the case may be. In such case the fiduciary shall attach to his Form 1041 (see A, above) a copy of the notice of appointment of such agent.

A fiduciary is also required to file Form 1042 in connection with income tax to be paid at source on certain payments to nonresident aliens, etc. See instructions on such form.

(3) *Returns for other persons.*—A fiduciary, including the guardian of a minor and the guardian or committee of an insane person, who has charge of the income of an individual (except a receiver appointed by authority of law in possession of only a part of the property of an individual), must make a return of income on Form 1040, Form 1040A, or Form 1040W if a return is required for such individual.

C. Period to be covered by return.—Returns shall be filed for the calendar year 1960 or other taxable years beginning in 1960. For the procedure to follow in changing an established accounting period, see the District Director of Internal Revenue.

D. When and where Form 1041 must be filed.—Returns must be filed, on or before the 15th day of the 4th month following the close of the taxable year of the estate or trust, with the District Director of Internal Revenue for the district in which the fiduciary resides or has his principal place of business. If the fiduciary has no legal residence or place of business in the United States, the return should be filed with the Director of International Operations, Internal Revenue Service, Washington 25, D.C.

E. Signature and verification.—The return must be signed by the individual fiduciary, or by the authorized officer of the organization receiving or having custody or control and management of the income of the estate or trust.

The return must also be signed by the person, or in the name of the firm or corporation preparing the fiduciary's return for compensation. This verification is not required if the return is prepared by a regular full-time employee of the fiduciary.

F. When and to whom the tax must be paid.—The tax of a trust must be paid in full when the return is filed. The tax

of an estate must be paid in full when the return is filed or in four equal installments on or before the 15th day of the 4th, 7th, 10th, and 13th months following the close of the taxable year. If any installment is not paid on or before the date fixed for payment, the whole amount of tax unpaid shall be paid upon notice and demand by the district director.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service".

G. Penalties.—Severe penalties are provided by law for failure to file a required return, for filing late, and for filing a false or fraudulent return.

H. Copy of governing instrument and fiduciary's declaration.—If the gross income of the estate or trust is \$5,000 or over, a copy of the will or trust instrument, sworn to by the fiduciary as a true and complete copy, must be filed with the return of the estate or trust.

The fiduciary shall attach to the return a statement expressing his opinion (indicating the relevant provisions of the governing instrument upon which he relies) as to the extent to which the income of the estate or trust is taxable to the estate or trust, to the beneficiaries, or to the grantor or a person other than the grantor. In making such determination, the fiduciary shall give particular attention to sections 671 through 678 which relate (a) to taxation of the income of a trust to the grantor because of his retention or possession of (i) a reversionary interest, (ii) a power to revoke or to control beneficial enjoyment, (iii) administrative powers, or (iv) the right to income, and (b) to taxation of the income of a trust to a person other than the grantor because of the possession of such power over the trust as would constitute such a person the substantial owner of all or a portion of the trust.

If a copy of the governing instrument and a statement of the fiduciary have once been filed with a return, they need not again be filed, provided subsequent returns contain a statement showing when and where such documents were filed. However, if the instrument is amended in any way after a copy has been filed, a copy of the amendment must be filed with the return for the taxable year in which the amendment is made. A statement must also be filed by the fiduciary indicating the effect, if any, in his opinion, of such amendment on the extent to which the income of the trust is taxable to the trust, the beneficiaries, or to the grantor or a person other than the grantor.

I. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting used in computing income as reflected by books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method," but section 446 permits the use of other methods in accordance with regulations. If a taxpayer is engaged in more than one trade or business, it is permissible to use a different method of accounting for each. In most cases, consent of the Commissioner must be obtained before changing the method of accounting used in computing taxable income. For information, consult regulations or the District Director of Internal Revenue.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next higher dollar. Your choice as to whether or not you round off to whole dollar amounts may not be changed after the due date for filing your return.

J. Income in respect of decedents.—Section 691 provides for the inclusion, when received, in gross income of an estate or trust of amounts of gross income which, although attributable to the decedent, were not properly includible in his return for any period up to the date of his death. This includes income from installment obligations. The same section allows deductions for business expenses, interest, taxes, depletion, etc., and foreign tax credits to the estate or other person receiving the property to which the deduction or credit pertains.

Federal estate tax previously paid, which was attributable to the inclusion in a decedent's gross estate of the right to receive items of income, treated as income in respect of a decedent and includible in gross income on the fiduciary return, is allowable as a deduction either to the fiduciary or to the beneficiaries, depending on whether or not such income is paid, credited, or required to be distributed. The fiduciary is entitled to deduct

Instructions 1041 (1960)

PAGE 2

only the portion of the estate tax attributable to such income, which was not (during the taxable year in which received) paid, credited, or required to be distributed to a beneficiary. See Regulations under section 691 for further information as to the computation of the deduction. The amount allowable to the fiduciary should be deducted on line 20, page 1 of the return. Any deductions in this connection to which beneficiaries are entitled should be shown in a statement attached to the return or, if one of columns 11, 12, or 13 of Schedule C is not used for its indicated purpose, it may be modified to be used for showing this deduction.

K. Items exempt from tax.—Certain items of income are exempt from tax. Some of these are as follows:

(1) *Interest on governmental obligations:*

(a) *Entirely exempt.*—The interest on (1) obligations of a State, or a possession of the United States, or any political subdivision of the foregoing, or of the District of Columbia; (2) obligations of the United States issued on or before September 1, 1917; (3) all postal savings bonds; (4) any aggregate not exceeding \$5,000 principal amount of Treasury bonds issued prior to March 1, 1941.

(b) *Partially exempt.*—On certain United States securities issued prior to March 1, 1941, the interest was exempt from the normal tax by the acts authorizing their issuance. A tax credit in an equivalent amount is now allowed. See specific instruction 30.

(2) *Proceeds of insurance policies.*—In general, a lump sum payable at the death of the insured under a life insurance policy is excludable from the gross income of the recipient. When, however, the beneficiary of a life insurance contract leaves a sum on deposit with the insurer, and receives interest on it, the interest is includible in its entirety in such beneficiary's gross income. However, see sections 72 and 101 relative to exclusions from income when a beneficiary receives, through an option or otherwise, installment payments after the death of the insured.

(3) *Miscellaneous items wholly exempt from tax:*

(a) Gifts (not received as consideration for service rendered) and money or property acquired by bequest, devise, or inheritance (but the income derived therefrom is taxable);

(b) Income, other than rent, derived by a lessor of real property upon the termination of a lease, representing the value of such property attributable to buildings erected or other improvements made by the lessee;

(c) Income attributable to the recovery during the taxable year of a bad debt, prior tax, or delinquency amount, to the extent that such bad debt, tax, or delinquency amount did not operate to reduce the income tax liability of the taxpayer for any prior year with respect to such debt, tax, or amount; and

(d) Certain death benefits received from a decedent's employer. (See section 101 (b).)

(4) *Certain dividends.*—See specific instruction 19.

L. Depreciation and depletion, and amortization of emergency facilities.—For instructions with respect to depreciation and depletion, see specific instruction 34. For instructions with respect to amortization deductions, see specific instruction 15.

M. Information at source.—Every estate or trust engaged in a trade or business and making payment in the course of such trade or business to another person of rent, salaries, wages, premiums, annuities, compensations, remunerations, emoluments or other fixed or determinable gains, profits and income of \$600 or more in any taxable year must make a return on Forms 1096 and 1099. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2, Copy A), only the remainder must be reported on Form 1099.

N. Unused loss carryovers and excess deductions on termination.—On final termination of an estate or trust there are certain types of deductions which may be passed on to beneficiaries. If a net operating loss carryover under section 172, or a capital loss carryover under section 1212, would be allowable in a subsequent year but for the fact that the estate or trust has terminated, such carryover is allowable to the beneficiaries succeeding to the property of the estate or trust. If, for its final taxable year, the estate or trust is entitled to deductions (other than deductions for personal exemption, and charitable deductions) in excess of its gross income, the excess deductions are allowable to such beneficiaries. See Regulations under section 642 relative to methods of computing these deductions and the limitations thereon. If beneficiaries of an estate or trust are entitled to any of these deductions, the fiduciary should attach to the return a schedule showing the computation of each type of deduction and the allocation thereof to beneficiaries.

O. Income taxable to the grantor or substantial owner.—If any part of the income of the trust is taxable to the grantor under any of sections 673 through 677, or is taxable to another person under section 678, such part should not be reported on Form 1041, but such income and the deductions and credits applicable thereto should be shown in a separate statement to be attached to Form 1041.

P. Simple and complex trusts.—If the terms of the governing instrument of a trust require that all of its income (determined under the governing instrument and local law) be distributed currently and do not provide that any amounts may be paid, permanently set aside, or used in the taxable year for the charitable purposes specified in section 642 (c), such a trust may qualify as a "simple" trust under section 651 (a). Such a trust is qualified under section 651 (a) only in those taxable years of the trust in which it does not distribute to a beneficiary amounts other than amounts of income (determined under the governing instrument and local law) required to be distributed currently. Section 651 (a) is not applicable to estates.

Any trust which does not qualify for the taxable year under section 651 (a) is treated as a "complex" trust under section 661 (a). All estates are treated under section 661 (a) in the same manner as "complex" trusts.

Q. Treatment of excess distributions by complex trusts.—Distributions by a complex trust in excess of its distributable net income for the current taxable year will be "thrown back" to each of the five preceding years in inverse order and will be taxed to the beneficiaries to the extent that the distributable net income of those years was not, in fact, paid, credited or required to be distributed. This throwback provision applies only to accumulations of income in taxable years beginning after December 31, 1953. It does not apply to estates or generally to simple trusts. An accumulation distribution of a trust for any taxable year is the amount (but only if more than \$2,000) by which any amounts properly paid, credited, or required to be distributed for such taxable year exceed distributable net income reduced by any amount of income for such taxable year required to be distributed currently (including any amount required to be distributed, such as an annuity, which may be paid out of income or corpus to the extent such amount is paid out of income for such taxable year). In determining the excess of distributions over distributable net income for any taxable year (less the amounts of income required to be currently distributed) the following items are not to be considered a part of such excess: (1) amounts paid, credited, or required to be distributed to a beneficiary as income accumulated before the birth of such beneficiary or before such beneficiary attains the age of 21; (2) amounts properly paid or credited to a beneficiary to meet the emergency needs of such beneficiary; (3) amounts properly paid or credited to a beneficiary upon such beneficiary's attaining a specified age or ages if—

(A) the total number of such distributions cannot exceed 4 with respect to such beneficiary, (B) the period between each such distribution to such beneficiary is 4 years or more, and (C) as of January 1, 1954, such distributions are required by the specific terms of the governing instrument; and (4) amounts properly paid or credited to a beneficiary as a final distribution of the trust if such final distribution is made more than 9 years after the date of the last transfer to such trust.

Report any accumulation distribution for the taxable year in separate Schedule J (Form 1041).

HOW TO FILL IN FORM 1041

See General Instruction "P" for Definitions of Simple Trusts and Complex Trusts

The specific instructions that follow this section explain how all trusts and estates should fill in the form. However, since page 4 of the return is necessary only for complex trusts, the instructions relating to the schedules and items on that page may be disregarded by simple trusts. Generally the same is also true as to page 3 in the case of simple trusts reporting no capital gains or losses.

Special Rule for Simple Trusts.—An exception to the instructions in this section and in the Specific Instructions applies in the case of a simple trust receiving extraordinary dividends or taxable stock dividends, or both, which the trustee, acting in good faith, does not pay or credit to any beneficiary because of his determination that they are allocable to corpus under the terms of the governing instrument and local law. The law provides that such items shall be excluded from distributable net income. If line 1, page 1 of the return includes any dividends so treated, they should be excluded from the amount on line 18 and from Schedule C and an explanatory statement should be attached to the return.

Simple trusts may use the following-described short-form method of completing their returns**Simple Trust Without Capital Gains (or Losses)**

(a) *Reporting Income and Deductions.*—Fill in lines 1 through 17 in accordance with specific instructions.

(b) *Determining taxable income and tax of fiduciary.*—

If the amount shown on line 17 is not more than the amount of income required to be distributed currently (less the total amount shown in column 10, Schedule C) enter on line 18 the amount shown on line 17 and enter zero on line 24. Lines 25 through 34 need not be completed.

If the amount shown on line 17 exceeds the amount of income required to be distributed currently less nontaxable income, enter on line 18 the amount of income required to be distributed currently (less the total amount shown in column 10, Schedule C) and complete the remainder of page 1.

(c) *Beneficiaries' shares of income and credits* (Schedule C).—In general.—The entries in columns 5 through 7 will show both the amount and the character of the income of the estate or trust which the beneficiaries must include in their gross income. Those inclusions in the gross income of beneficiaries which are on account of amounts of ordinary income not subject to special treatment are to be reflected in column 7. Those which are on account of domestic dividends qualifying for credit are to be reflected in column 5. Those on account of partially tax-exempt interest are to be reflected in column 6. Because the beneficiary of an estate or trust cannot generally claim losses or deductions of the estate or trust, no negative amounts may appear in columns 5 through 10.

● *Step One—Determining gross amounts.*—Segregate the gross income items shown on page 1 (lines 1 through 9) into groups according to the headings of columns 5, 6, and 7.

● *Step Two—Adjusting gross amounts by deductions.*—Reduce each gross amount determined under step one:

(i) By items of deductions shown on page 1 (line 16) directly attributable to each gross amount.

(ii) By deductions shown on page 1 (line 16) which have not been allocated under (i), above, and any negative amounts shown on page 1 (lines 1 through 9). These amounts may be allocated to the gross amount for any column.

If the reductions made in steps (i) and (ii) produce a negative amount for any column, such amount shall be allocated to the gross amounts for the other columns according to the rule stated in (ii) above.

● *Step Three—Amounts to be entered in each column.*—Enter the net amounts determined in step two as the totals of the appropriate columns. Also enter in column 10 nontaxable income required to be distributed less expense allocated thereto and which is not allowable as a deduction on page 1 of the return. (See specific instruction 15.) The total of columns 5 through 7 should equal the amount shown on line 17, page 1, except as noted above in special rule. The total amount in each of columns 5, 6, and 7 must then be apportioned to the beneficiaries in the same ratios that the amount assigned in column 3 to each beneficiary bears to the total of column 3. However, if the terms of the governing instrument, or local law, provide that the various classes of income are to be distributed in some other manner, the terms of the governing instrument, or of local law, are to be followed, but such provisions in a trust instrument must have an economic effect independent of income tax consequences.

If the total amount of column 3 is less than the total of columns 5, 6, 7, and 10 (e. g., where a portion of the return from wasting property is deemed principal under local law), the total amounts to be shown in columns 5, 6, 7, and 10 shall be appropriately reduced so that the sum of such amounts is the same as the total of column 3.

Simple Trust With Capital Gains (or Losses)

The short-form method of completing the return may be used by a simple trust having capital gains (or losses). However, the capital gains and losses must be reported in Schedule D, page 3 of the return, and the following additional instructions must be taken into account:

(i) If capital gains are allocable to corpus (and are not paid, credited, or required to be distributed to any beneficiary during the taxable year) enter on line 18 the sum of the totals of columns 5, 6, and 7 of Schedule C, as computed above.

(ii) If capital gains are allocable to income, enter on line 18 the sum of the totals of columns 5 through 9 of Schedule C, computed in accordance with the principles above.

(iii) If line 8 (a) shows a loss, such loss cannot be carried forward to Schedule C. Enter on line 18 the sum of the totals of columns 5, 6, and 7 of Schedule C, as computed above.

(iv) If line 8 (b) shows a loss such loss shall be treated as a deduction. See Step 2, above.

For treatment of capital gains dividends and undistributed capital gains of regulated investment companies see page 7.

SPECIFIC INSTRUCTIONS**PAGE 1 OF RETURN**

The following instructions for this page are numbered to correspond with line numbers on return

Income

1. *Dividends.*—Enter on line 1 the total (before dividend exclusion) of all taxable dividends.

So-called "dividends" from the following corporations are considered interest for Federal income tax purposes and should be reported as interest on line 2: mutual savings banks, cooperative banks, domestic building and loan associations, domestic savings and loan associations, and Federal savings and loan associations, on deposits or withdrawable accounts; and Federal credit unions.

See specific instruction 9 relative to estates which were shareholders in "electing small business corporations."

For computation of the dividends received credit, see specific instruction 37.

NOTE.—The law and regulations provide that an estate or trust may exclude up to \$50 of certain dividend income. However, they also provide (sections 651 and 661) that, if all or part of such dividend income is distributed to beneficiaries, the deduction allowed to the fiduciary for distributions to beneficiaries will be reduced by that part of the exclusion that bears the same ratio thereto that the dividends distributed bears to the total dividends received by the estate or trust. This is accomplished in the return by allowing a net exclusion on line 19 which takes into account both the full exclusion and the adjustment to the deduction for distributions to beneficiaries. See specific instruction 19.

4. *Interest on Government obligations, etc.*—Enter interest on Government obligations, etc., except interest fully exempt from tax. See general instruction K.

A taxpayer on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable at fixed amounts increasing at stated intervals (for example, United States savings bonds), to include the increase in re-

demption price applicable to the current year. For the year of election, the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. A taxpayer so electing shall report such income as interest on line 2, 3, or 4 (whichever is applicable), and attach a statement listing the obligations owned and the computation of accrued income. An election exercised in the current year or in a prior year is binding for all subsequent years.

5. *Income from partnerships and other fiduciaries.*—The estate's or trust's share of income of the following classes from a partnership (including a syndicate, pool, etc., not taxable as a corporation) and from another fiduciary should be entered on the appropriate lines:

Dividends,
Interest on tax-free covenant bonds,
Partially tax-exempt interest, and
Gains and losses from sale or exchange of capital assets and other property.

The share of all other income or allowable losses from partnerships and other fiduciaries should be entered on line 5.

6. *Rents and royalties.*—Enter the gross amount of rents and royalties received or accrued. Any deductions claimed for interest, taxes, depreciation or depletion, and repairs should be included on lines 11, 12, 13, and 15, respectively.

7. *Profit (or loss) from trade or business.*—If the estate or trust was engaged in a trade or business during the taxable year, there shall be attached to the return a statement showing the nature of the trade or business, gross profit, deductions, and net income. Enter the gross profit from the business on line 7, and items of other income on other appropriate lines on page 1, according to the character of such income.

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The total deductible expenses, other than depreciation, depletion, and charitable contributions shall be included in the amount on line 15, page 1. See specific instructions 34 and 38 with respect to deductions for charitable contributions, depreciation, and depletion.

8. Sales and exchanges of property.—Gains and losses from the sale or exchange of property must be reported in Schedule D, and the amounts from lines 10 and 19 of Schedule D carried to lines 8(a) and 8(b), respectively, on page 1 of Form 1041. See specific instruction 36.

9. Other income.—If the estate or trust had any taxable income, space for reporting of which is not provided elsewhere on page 1, enter it on line 9, page 1, and show the nature of such income, attaching a separate sheet if necessary for that purpose.

Shareholders of "Small Business Corporations."—An estate which is a shareholder of a "small business corporation" which qualifies to have its undistributed taxable income taxed directly to its shareholders (rather than to the corporation) should report its share of both the distributed and undistributed taxable income of the corporation as ordinary income on line 9, page 1, of Form 1041, except that portion which is reportable, as a long-term capital gain, in Schedule D. Neither type of income is eligible for the dividend received credit or the dividend exclusion.

Deductions

11. Interest.—Enter all interest paid or accrued, other than on business indebtedness (which should be treated according to specific instruction 7). Do not include interest on indebtedness incurred or continued to purchase or carry obligations which yield interest wholly exempt from tax, except such obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer. Deductions on account of interest should be itemized and explained in Schedule A on page 2 of the return. As to disallowance of unpaid interest due related persons, see section 267.

12. Taxes.—Enter on page 1 and explain in Schedule A deductible taxes paid or accrued during the taxable year by the estate or trust. In general, non-Federal taxes are deductible; Federal import duties, and Federal excise and stamp taxes are deductible only if paid or incurred in carrying on a trade or business or in the production or collection of income or in the management, conservation or maintenance of property held for the production of income. However, if they are deductible as a business expense, such taxes and other taxes on property used in the trade or business are to be treated in accordance with specific instruction 7. The following taxes are not deductible: (i) generally, taxes assessed against local benefits of a kind tending to increase the value of the property assessed; (ii) Federal income taxes; (iii) estate, inheritance, succession, or gift taxes, except as noted in the next paragraph relative to Federal estate taxes; (iv) taxes imposed upon the interest of an estate or trust as a shareholder of a corporation which are paid by the corporation without reimbursement from the estate or trust; and (v) any portion of income, war profits or excess profits taxes paid or accrued to a foreign country or United States possession if any credit is claimed on line 27, page 1.

Section 691 provides that a taxpayer required to include in gross income any amount in respect of a decedent may deduct that portion of the Federal estate tax on the decedent's estate which is attributable to the inclusion in the decedent's estate of the right to receive such amount. If an estate or trust receives income in respect of a decedent which is paid, credited, or required to be distributed to a beneficiary, see section 691 (c) (1) (B).

13. Fiduciary's portion of depreciation and depletion.—See specific instruction 34.

14. Charitable deduction.—See specific instruction 38.

15. Other deductions authorized by law.—Enter the total of any authorized deductions for which no other space is provided on page 1, and explain in Schedule A. Examples of such deductions are:

Nontrade or nonbusiness expenses.—Include nontrade or nonbusiness expenses incurred either (a) for the production or collection of taxable income, (b) for the management, conservation, or maintenance of property held for the production of taxable income, or (c) in connection with the determination, collection, or refund of any tax. Losses on worthless bonds and similar obligations, and nonbusiness bad debts should be included in Schedule D as losses on capital assets.

Deductions which may be allowable for estate tax purposes.—Sections 2053 and 2054 (relating to deductions for estate tax purposes) provide for the deduction from gross estate of certain

expenses and losses which are also deductible in computing the taxable income of the estate. No such deduction shall be allowed in computing the taxable income of an estate unless there is filed for association with the return in which the items are claimed as deductions, a statement in duplicate to the effect that the items have not been allowed as deductions from the gross estate of the decedent under the applicable Federal estate tax law and that all rights to have such items allowed at any time as deductions under the applicable Federal estate tax law are waived. Clearly identify any such items in the statement and waiver. This paragraph shall not apply with respect to deductions allowed under section 691, relating to income in respect of a decedent.

Bond premium.—Section 171 provides for amortization of bond premium. In the case of fully taxable or partially tax-exempt bonds (see General Instruction K (1)) the amortization of premium is elective, and the election may be made with respect to either class, or both, held by the taxpayer. For estates and trusts the election may be made only by the fiduciary. On tax-exempt bonds such amortization is mandatory, but no deduction from income is allowable.

On fully taxable bonds acquired after December 31, 1957, the premium must be amortized to maturity or to the earliest call date, whichever results in the smaller amount of amortization for the period to the earliest call date. On fully taxable bonds acquired before January 1, 1958, but after January 22, 1954, if they were issued after January 22, 1951, and have a call date not more than 3 years after the date of issue, the premium must be amortized to maturity. On other bonds the premium may be amortized to maturity, or to the date on which first callable. Attach a statement showing computation of deduction.

The basis of tax-exempt bonds must be reduced by amortization of premium. In the case of fully taxable and partially tax-exempt bonds, the basis must be reduced if an election has been made to amortize. Also, the basis for credit for partially tax-exempt interest (see instruction 31) is reduced by the amortization for the current year.

Nonbusiness casualty losses.—The amount of loss to be deducted is measured by the fair market value of the property just before the casualty less its fair market value immediately after the casualty (but not more than the cost or adjusted basis of the property), reduced by any insurance or compensation received. Explain in Schedule A.

Net operating loss deduction.—There shall also be included in the amount on line 15 the net operating loss allowed by section 172. Every taxpayer claiming a net operating loss deduction under section 172 shall file with the return a detailed statement setting forth the amount of the deduction claimed and all pertinent facts relative thereto, including a detailed schedule showing the computation thereof.

Amortization of emergency facilities.—If the taxpayer elects the deduction with respect to accelerated amortization of the adjusted basis of (a) any emergency facility with respect to which the Government has issued a certificate of necessity, or (b) a grain storage facility, such deduction should be included in the amount on line 15, page 1, and a statement of the pertinent facts should be filed with the election. See sections 168 and 169.

Unallowable deductions.—No deductions shall be allowed (a) for expenses which are allocable to one or more classes of income, etc., under section 212 (other than interest income), wholly exempt from tax, or (b) for any amount relating to expenses for production of income which is allocable to interest income wholly exempt from tax. For the treatment of interest expense attributable to tax-exempt income, see specific instruction 11. Relative to the determination of the amount of expense attributable to tax-exempt income, see specific instruction 39.

As to disallowance of unpaid expenses due related persons, see section 267.

18. Deduction for distribution to beneficiaries.—See specific instruction 35.

19. Dividend exclusion.—There should be entered as an exclusion the lesser of (i) the first \$50 (or less) of dividends received from domestic corporations during the taxable year, or (ii) the amount of (i) reduced by an amount which bears the same ratio thereto that the total dividends allocated to beneficiaries in column 5, Schedule C, bears to the amount on line 1, page 1 of Form 1041. See section 116 and specific instruction 1.

This exclusion does not apply to dividends received from:
(a) China Trade Act corporations;

(b) So-called exempt organizations (charitable, fraternal, etc.) and farmers' cooperative organizations;

(c) Regulated investment companies, except to the extent that such dividends are designated by the company as dividends for these purposes; or

(d) Corporations to which section 931 (relating to income from sources within possessions of the United States) applies.

20. Federal estate tax.—See General Instruction J.

22. Deduction for personal exemption.—An estate is allowed a deduction of \$600. A trust which, under its governing instrument, is required to distribute all of its income currently, is allowed a deduction of \$300; all other trusts are allowed a deduction of \$100.

27. Income and profits taxes paid to a foreign country or United States possession.—If, in accordance with section 901, a credit is claimed for income, war profits, or excess profits taxes paid to a foreign country or to a possession of the United States, submit Form 1116 with the return. The allowable credit is equal to the total credit shown on Form 1116 minus the proportionate share of the credit allocable to the beneficiaries (total, column 12, Schedule C).

29. Dividends received credit.—See specific instruction 37.

30. Fiduciary's credit for partially tax-exempt interest.—An estate or trust is allowed a credit against tax for partially tax-exempt interest. The credit allowed to the estate or trust is equal to 3 percent of the partially tax-exempt interest received, such interest first being reduced by (i) the amortized bond premium with respect to the bonds producing the interest described above which is claimed as a deduction for the taxable year, and (ii) the total partially tax-exempt interest includible in the gross income of beneficiaries (total of column 6, Schedule C). However, the credit allowed to the fiduciary may not exceed whichever of the following is the smallest: (i) the amount of the tax on line 25 or line 26, reduced by the sum of the credits allowed

for foreign taxes (line 27) and for dividends received (line 29); or (ii) 3 percent of the taxable income for the taxable year (line 24).

31. See specific instruction 36.

32. Enter such items as tax paid on a tentative return and withholding taxes on wages and salaries of a decedent which are received by a fiduciary, and attach an explanation to the return.

25. Tax rate schedule.—The amount of the tax shall be determined in accordance with the following rate schedule:

If line 24, page 1, is: Enter as line 25, page 1.

Not over \$2,000 20% of the amount on line 24

Over But not over—

| | | | |
|-----------|-----------|-------|--|
| \$2,000 | \$4,000 | ----- | \$400, plus 22% of excess over \$2,000 |
| \$4,000 | \$6,000 | ----- | \$840, plus 26% of excess over \$4,000 |
| \$6,000 | \$8,000 | ----- | \$1,360, plus 30% of excess over \$6,000 |
| \$8,000 | \$10,000 | ----- | \$1,960, plus 34% of excess over \$8,000 |
| \$10,000 | \$12,000 | ----- | \$2,640, plus 38% of excess over \$10,000 |
| \$12,000 | \$14,000 | ----- | \$3,400, plus 43% of excess over \$12,000 |
| \$14,000 | \$16,000 | ----- | \$4,260, plus 47% of excess over \$14,000 |
| \$16,000 | \$18,000 | ----- | \$5,200, plus 50% of excess over \$16,000 |
| \$18,000 | \$20,000 | ----- | \$6,200, plus 53% of excess over \$18,000 |
| \$20,000 | \$22,000 | ----- | \$7,260, plus 56% of excess over \$20,000 |
| \$22,000 | \$26,000 | ----- | \$8,880, plus 59% of excess over \$22,000 |
| \$26,000 | \$32,000 | ----- | \$10,740, plus 62% of excess over \$26,000 |
| \$32,000 | \$38,000 | ----- | \$14,460, plus 65% of excess over \$32,000 |
| \$38,000 | \$44,000 | ----- | \$18,360, plus 69% of excess over \$38,000 |
| \$44,000 | \$50,000 | ----- | \$22,500, plus 72% of excess over \$44,000 |
| \$50,000 | \$60,000 | ----- | \$26,820, plus 75% of excess over \$50,000 |
| \$60,000 | \$70,000 | ----- | \$34,320, plus 78% of excess over \$60,000 |
| \$70,000 | \$80,000 | ----- | \$42,120, plus 81% of excess over \$70,000 |
| \$80,000 | \$90,000 | ----- | \$50,220, plus 84% of excess over \$80,000 |
| \$90,000 | \$100,000 | ----- | \$58,620, plus 87% of excess over \$90,000 |
| \$100,000 | \$150,000 | ----- | \$67,320, plus 89% of excess over \$100,000 |
| \$150,000 | \$200,000 | ----- | \$111,820, plus 90% of excess over \$150,000 |
| \$200,000 | | ----- | \$156,820, plus 91% of excess over \$200,000 |

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33. Schedule A—Explanation of deductions.—Itemize in Schedule A the deductions for interest and taxes, and other deductions claimed on lines 11, 12, and 15, page 1. If the space provided on the form is insufficient, attach a separate schedule.

34. Schedule B—Deduction for depreciation.—This schedule relates to the deduction for depreciation under section 167. If a deduction for depletion is claimed (see sections 611 through 614), attach a statement showing details.

Beneficiaries' and fiduciary's shares of depreciation and depletion deductions.—An estate or trust is allowed the deductions for depreciation and depletion only to the extent that these deductions are not allocable to beneficiaries.

In the case of a trust, the allowable deduction is to be apportioned between the income beneficiaries and the trustee on the basis of the trust income allocable to each, unless the governing instrument (or local law) requires or permits the trustee to maintain a reserve in any amount. If so, the deduction is first allocated to the trustee to the extent that income is set aside for a reserve, and any part of the deduction in excess of the income set aside for the reserve is apportioned between the income beneficiaries and the trustee on the basis of the trust income (in excess of the income set aside for the reserve) allocable to each. In the case of an estate, the allowable deductions for depreciation and depletion are apportioned between the estate and the heirs, legatees, or devisees on the basis of the income of the estate allocable to each.

Enter in column 13, Schedule C, beneficiaries' shares of depreciation plus depletion shown in separate statement. Enter on line 13, page 1, fiduciary's share of depreciation shown on line 3 of Schedule B plus his share of depletion shown in separate statement.

Additional first-year depreciation allowance for estates.—An estate may elect to write off in the year of acquisition by purchase 20 percent of the cost of tangible personal property having an aggregate value of not more than \$10,000. For details which must be furnished in the statement of election, see the regulations under section 179. The additional depreciation is limited to property acquired by the estate after December 31, 1957, with a remaining useful life of 6 years or more. The maximum allowance available to an estate is \$2,000 reduced by any part of the allowance distributed to any beneficiary. A beneficiary does not take into account the amount of any allowance distributed to him by an estate in determining his personal \$10,000 or \$20,000 limitation.

35. Schedule C—Beneficiaries' shares of income and credits.—Schedule C indicates distribution of income to the beneficiaries and also their allocable shares of credits for tax paid at the source on tax-free covenant bond interest, and for taxes paid to a foreign country or U. S. possession. Enter in columns 1 and 2 the name and address of each beneficiary to whom any amount is paid, credited, or required to be distributed in the taxable year of the estate or trust and, if it is known that the beneficiary files his return in an internal revenue district other than that indicated by his address, specify the district.

Distributions (Columns 3 and 4)

Amounts to be included.—In column 3 enter the amount of income of the estate or trust required to be distributed currently to each beneficiary, whether distributed or not. For the purpose of determining what amounts are to be included in column 3, the question of what are items of income and the question of whether an amount is required to be distributed currently are to be determined under the governing instrument and applicable local law. If the governing instrument requires that stated amounts be paid to a beneficiary and further provides that such amounts may be paid either out of income or out of corpus, such amounts are to be included in column 3 to the extent they are actually paid out of income of the current year.

Except as noted in the two succeeding paragraphs, enter in column 4 other amounts actually paid, credited, or required to be distributed to beneficiaries in the taxable year, whether from income (current or accumulated) or from corpus. Neither column 3 nor column 4 should include any amounts which were reported in Schedule C of a prior year return because credited or required to be distributed in such prior year.

Amounts not included.—Do not include, in either column 3 or column 4, any amount which, under the terms of the governing instrument, is properly paid or credited as a gift or bequest of a specific sum of money or of specific property. To qualify as a gift or bequest excluded from columns 3 and 4, a sum must be paid all at once or in not more than three installments. Furthermore, an amount which can be paid or credited only from the income of the estate or trust is not considered a gift or bequest of a specific sum of money. See section 663 (a) (1). Do not include in column 3 or column 4 any amount paid or permanently set aside for the purposes described in section 642 (c) or otherwise qualifying for the charitable deduction. See section 663 (a) (2).

Elective 65-day rule.—The fiduciaries of certain trusts cre-

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ated before January 1, 1954, who have elected to treat distributions within the first 65 days of the taxable year of the trust as amounts which were paid or credited on the last day of the preceding taxable year must continue such treatment. See section 663 (b).

Character of Distributions (Columns 5 through 10)

The following instructions as to allocation of various classes of income apply in the absence of the allocation of different classes of income under the specific terms of the governing instrument or of local law. See "Step Three," page 3.

In general.—The entries in columns 5 through 10, like those of the simple trust, will show both the amount and the character of the income of the estate or trust which the beneficiaries must include in their gross income. The differences in the procedure for completing Schedule C in the case of the complex trust result from two basic factors: (1) all the income has not been distributed, and (2) a charitable or other contribution may have been made for which a deduction under section 642 (c) is allowable.

Determining the share of each beneficiary.—Computations in accordance with the following instructions will produce the amounts to be shown as the total of each of the columns 5 through 10, Schedule C. Each such total except that in column 10 must be apportioned among the several beneficiaries of the estate or trust.

(i) That part of the total in each column which represents amounts shown in column 3 (income required to be distributed currently) must be apportioned among the same beneficiaries to whom are assigned the amounts in column 3 and in the same ratio that the amount assigned to each beneficiary in column 3 bears to the total of column 3.

(ii) That part of the total in each column which represents amounts shown in column 4 (other amounts paid, credited, or required to be distributed) must be apportioned among the same beneficiaries to whom are assigned the amounts in column 4 and in the same ratio that the amount assigned to each beneficiary in column 4 bears to the total of column 4.

For purposes of the computation above, the totals shown in columns 5 through 10 are deemed first to be proportionate distributions on account of the total amount in column 3. If the total of columns 5 through 10 is in excess of the total of column 3, then such excess is deemed to be proportionately on account of the total amount in column 4.

In the case of a foreign trust, if column 10 includes foreign income, attach to the return a separate statement showing the amount of such income allocable to each beneficiary.

In the ordinary case, the beneficiaries must include in gross income the total distributions (the totals of columns 3 and 4) or the distributable net income of the estate or trust, whichever is less, reduced in either case by the amount of tax-exempt income shown in column 10, Schedule C. See, however, the directions below with respect to current income beneficiaries of an estate or trust claiming a charitable deduction.

The different procedures are set forth below:

I. Estates and Complex Trusts Not Claiming Charitable Deductions

(A) *If the Distributable Net Income Is Not More Than the Sum of the Distributions* (Columns 3 and 4 of this Schedule).

In this case, the instructions for determining the beneficiaries' shares of income and credits in the case of a simple trust, set forth on page 3, above, shall be followed. The gross amount for column 8 is the amount of the beneficiaries' share of short-term capital gain as shown on line 8, column 1, Schedule D (reduced, but not below zero, by any loss shown on line 9, column 1, Schedule D). The gross amount for column 9 is the beneficiaries' share of long-term capital gain as shown on line 9, column 1, Schedule D (reduced, but not below zero, by any loss shown on line 8, column 1, Schedule D). The sum of all the adjusted gross amounts for columns 5 through 10 will equal the amount of the distributable net income (line 5, Schedule G).

(B) *If the Distributable Net Income Exceeds Columns 3 and 4 of This Schedule:*

In this case, follow the procedure set forth in (A), but enter as the total of each column an amount which is the same pro-

portion of the sum of the distributions as the adjusted gross amount for such column, as determined above, is of the sum of all such adjusted gross amounts for columns 5 through 10. The total amounts must then be allocated to beneficiaries in accordance with their proportionate interests.

II. Estates and Trusts Claiming Charitable Deductions

(A) If

(i) the distributable net income (line 5, Schedule G) is equal to or exceeds the total of the amount of income required to be distributed currently (the total of column 3) and

(ii) the charitable deduction claimed includes no amounts paid or permanently set aside from sources other than income (or capital gains allocable to corpus) of the current year (that is, if the amount on line 8, Schedule F, is zero), the following instructions shall be followed: the determination of the totals of columns 5 through 10 generally requires the same type of computation as if no charitable deduction were claimed. However, (i) unless such amounts have already been included there shall be added to the gross amount for column 8 the amount of short-term capital gain included in amounts paid or permanently set aside for charity (line 2 (e), Schedule G), and there shall be added to the gross amount for column 9 the amount of long-term capital gain included in amounts paid or permanently set aside for charity (line 3 (a), Schedule F); and (ii) after the allocation of specific deductions and before the allocation of other deductions the charitable deduction must be allocated among the gross amounts for columns 5 through 9. In the absence of specific provisions in the governing instrument, the part of the charitable deduction to be allocated to the gross amount for each of the columns 5 through 9 is the amount which bears the same proportion to the total charitable deduction (less the amounts shown on line 7 of Schedule F) as the gross amount for such column bears to the total of all the gross amounts for columns 5 through 9.

(B) If

(i) the distributable net income is less than the amount of income required to be distributed currently (total of column 3) and

(ii) If the charitable deduction claimed includes no amounts paid or permanently set aside from sources other than income of the current year (that is, if the amount on line 8, Schedule F, is zero), then the estate or trust shall determine the totals of columns 5 through 10 according to the steps described in (A) above, except that: The aggregate amount which is to be allocated to columns 5 through 10 is whichever is the lesser of the following:

(a) The distributable net income (line 5, Schedule G) plus the charitable deduction (line 14, page 1, less the amount shown on line 7 of Schedule F), plus the amounts shown on line 2 of Schedule F, or

(b) The total of column 3 of the schedule.

Accordingly enter as the total of each of columns 5 through 10 of column 3 beneficiaries, an amount which is the same proportion of the aggregate amount so determined as the adjusted gross amount for such column is of the sum of all such adjusted gross amounts for columns 5 through 10.

(C) *Estates and trusts with charitable deductions attributable to other than current year's income.*—In the case of estates and trusts which claim a charitable deduction under section 642 (c) (see specific instruction 38) any portion of which is not attributable to income (or capital gains allocable to corpus) of the current year (line 8, Schedule F), see section 662 (b).

Credits (Columns 11 and 12)

Enter in columns 11 and 12, respectively, the amounts of Federal income tax paid at source and of income and profits taxes paid to a foreign country or United States possession which are allocable to each beneficiary. The amount allocable to each beneficiary is that part of the total of each item which is proportional to the amount of the corresponding income item included in the gross income of the beneficiary.

Deductions (Column 13)

Enter in column 13 the amount of depreciation or depletion which is allocable to each beneficiary in accordance with specific instruction 34.

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36. **Schedule D.—Gains and losses from sales and exchanges of capital assets and other property.**—These gains and losses generally are taken into account in computing taxable income just as if the trust or estate were an individual. In computing gross income no distinction is made between such gains and losses allocable to income account and those allocable to corpus account.

If the estate or trust had any such gains or losses during the year, it will be necessary to first complete Schedule D in order to determine the amounts to be entered on line 8, page 1 of the return. As to disallowance of losses between related persons, see section 267.

"Capital assets" defined.—The term "capital assets" means

property held by the estate or trust (whether or not connected with the trade or business) but does NOT include—

- (a) stock in trade or other property of a kind properly includible in inventory if on hand at the close of the taxable year;
- (b) property held by the taxpayer primarily for sale to customers in the ordinary course of trade or business;
- (c) property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 167;
- (d) real property used in the trade or business of the taxpayer;
- (e) certain government obligations issued on or after March 1, 1941, at a discount, payable without interest and maturing at a fixed date not exceeding one year from date of issue;
- (f) certain copyrights, literary, musical, or artistic compositions, etc.; or
- (g) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property referred to in (a) or (b) above.

Gains and losses from transactions described in section 1231 (see below) shall be treated as gains and losses from the sale or exchange of capital assets held for more than 6 months if the total of these gains exceeds the total of these losses. If the total of these gains does not exceed the total of these losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets. Thus, in the event of a net gain, all these transactions should be entered in the "long-term capital gains and losses" portion of Schedule D. In the event of a net loss, all these transactions should be entered in the "property other than capital assets" portion of Schedule D, or in other applicable schedules on Form 1041.

Section 1231 deals with gains and losses arising from—

- (a) sale, exchange, or involuntary conversion, of land (including in certain cases unharvested crops sold with the land) and depreciable property if they are used in the trade or business and held for more than 6 months.
- (b) sale, exchange, or involuntary conversion of livestock (but not including poultry) held for draft, breeding, or dairy purposes and held for 1 year or more,
- (c) the cutting of timber or the disposal of timber or coal to which section 631 applies, and
- (d) the involuntary conversion of capital assets held more than 6 months.

See sections 1231 and 631 for specific conditions applicable.

Basis.—In determining gain or loss in case of property acquired after February 28, 1913, use cost, except as specially provided. The basis of property acquired by gift after December 31, 1920, is the cost or other basis to the donor in the event of gain, but, in the event of loss, it is the lower of either such donor's basis or the fair market value on date of gift. If a gift tax was paid with respect to property received by gift, see section 1015 (d). Generally the basis of property acquired by inheritance is the fair market value at time of acquisition which usually is the date of death. For special cases involving property acquired from a decedent, see section 1014 (b) (9). In determining GAIN in case of property acquired before March 1, 1913, use the cost or the fair market value as of March 1, 1913, as adjusted, whichever is greater, but in determining LOSS use cost as adjusted.

Losses on securities becoming worthless.—If (a) shares of stock or (b) corporate securities with interest coupons or in registered form become worthless during the year, and are capital assets, the loss therefrom shall be considered as from the sale or exchange of capital assets as of the last day of such taxable year.

Limitation on allowable capital losses.—If the sum of all the capital losses exceeds the sum of all the capital gains (all such gains and losses to be taken into account at 100 percent), then such capital losses shall be allowed as a deduction only to the extent of (1) current year capital gains plus (2) the smaller of either the taxable income of the current year or \$1,000. For this purpose taxable income is computed without regard to capital gains or losses or the deduction for exemptions. The excess of such allowable losses over the sum of items (1) and (2) above is called "capital loss carryover." It may be carried forward and treated as a short-term capital loss in succeeding years. However, the capital loss carryover of each year should be kept separate, since the law limits the use of such carryover to the five succeeding years. In offsetting your capital gain and income of 1960 by prior year loss carryovers, use any capital loss carryover from 1955 before using any such carryover from 1956 or subsequent years. Any 1955 carryover which cannot be used in

1960 must be excluded in determining total loss carryover to 1961 and subsequent years.

Collapsible corporations.—Generally, gain from the sale or exchange of stock in a collapsible corporation is not a capital gain. For exceptions see section 341.

"Wash sales" losses.—Losses from the sale or other disposition of stock or securities are not deductible (unless sustained in connection with the taxpayers' trade or business) if, within 30 days before or after the date of sale or other disposition, the taxpayer has acquired (by purchase or by an exchange upon which the entire amount of gain or loss was recognized by law) or has entered into a contract or option to acquire, substantially identical stock or securities.

Losses in transactions between certain persons.—No deduction is allowable for losses from sales or exchanges of property directly or indirectly between (a) members of a family, (b) a corporation and an individual (or a fiduciary) owning more than 50 percent of the corporation's stock (liquidations excepted), (c) a grantor and fiduciary of any trust, (d) a fiduciary and a beneficiary of the same trust, (e) a fiduciary and a fiduciary or beneficiary of another trust created by the same grantor; or (f) an individual and a tax-exempt organization controlled by the individual or his family.

Redemption of stock to pay death taxes.—Section 303 deals with redemption of stock (to pay death taxes and certain expenses) included in an estate. List and identify such stock in the appropriate section and state the name of the decedent and the District Director's office in which the estate tax return was filed.

Allocation of capital gains and losses.—On line 8, enter in column 1 the amount of short-term gain or loss allocable to the beneficiary or beneficiaries. This includes (a) any amount (whether or not paid, credited, or required to be distributed to beneficiaries) which is a short-term capital gain under the Internal Revenue Code but which is an item of trust income under the terms of the governing instrument and local law; and (b) any amount which is a short-term capital gain under the Internal Revenue Code and which is allocable to corpus under the terms of the governing instrument and local law, but which is, nevertheless, paid, credited, or required to be distributed to any beneficiary. However, any capital gains paid, or permanently set aside for the purposes specified in section 642 (c) should be entered in column 2.

Include on line 8, column 1, only those short-term capital losses which are taken into account in determining the amount of gain from the sale or exchange of capital assets which is paid, credited, or required to be distributed to any beneficiary during the taxable year. Enter in column 2 the amount of the short-term gain or loss allocable to the fiduciary. The amount in column 3 should be the same as the amount shown on line 4.

The long-term gain or loss is treated on line 9 just as short-term gain or loss is treated on line 8.

Fiduciary's capital gains deduction.—Section 1202 provides a special rule for the deduction for long-term capital gains of an estate or trust. The deduction is computed by excluding that portion of the gains from sales or exchanges of capital assets which is includible in the income of the beneficiaries. Lines 11 (a) through 11 (e) provide for the computation of long-term capital gains allocable to the fiduciary for the purpose of computing this deduction.

Capital gains dividends and undistributed capital gains of regulated investment companies.—Report in Schedule D, as long-term capital gains, any amount which a regulated investment company advises you is (a) a capital gain dividend, or (b) your share of the company's undistributed capital gains. Credit should be claimed on line 31, page 1, Form 1041 for 25 percent of (b), since such amount represents the tax imposed on a regulated investment company's undistributed capital gains which is deemed paid by the shareholders. Copy B of Form 2439 should be attached to page 1 of the fiduciary return to substantiate the credit. See section 852 and the regulations thereunder.

If the fiduciary makes a distribution to beneficiaries with respect to an "undistributed capital gain" it shall be treated by the fiduciary, and included in income of the beneficiaries, in the same manner as if the distribution to the beneficiaries resulted from a cash distribution by the regulated investment company.

37. Schedule E—Fiduciary's share of dividends received credit.—An estate or trust is allowed a credit against tax for dividends received from domestic corporations (except those listed in (a) through (e) of specific instruction 19) which are included in gross income, but only in respect of so much of such dividends as are not (a) properly allocable to any beneficiary, or (b) deducted on line 19, page 1 of the return.

38. Schedule F—Computation of charitable deduction.—An estate or trust shall be allowed a deduction for any amount of gross income which pursuant to the terms of the governing instrument is, during the taxable year, paid or permanently set aside for a purpose specified in section 170 (c), or is to be used exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals, or for the establishment, acquisition, maintenance or operation of a public cemetery not operated for profit. This deduction is not subject to the percentage limitation imposed by section 170 on the charitable deduction of an individual, but is subject to the limitations described below. For further special limitations in the case of improper accumulations, prohibited transactions, and so forth, see section 681 (b) and (c). A trust claiming a charitable, etc., deduction under section 642 (c) for the taxable year shall file the information return required by section 6034. Obtain copy of Form 1041A from the District Director of Internal Revenue.

Contributions attributable to current income.—Enter on line 1, Schedule F, the full amount paid or permanently set aside for the purposes described above out of the current year's income. This does not include capital gains allocable to corpus, but does include capital gains which are treated as income under the governing instrument and local law. Capital gains which are allocable to corpus should be entered on line 7.

Line 2 provides for an adjustment of the charitable contributions attributable to income of the current year (line 1), so that the charitable deduction will not include contributions attributable to tax-exempt interest or foreign income of a foreign trust. In the absence of specific provisions in the governing instrument, enter on line 2 the result obtained by multiplying line 1 by the total of all tax-exempt interest and foreign income of a foreign trust included in income of the current year (under the governing instrument and local law) and dividing by the total of all the income items included in income of the current year (under the governing instrument and local law). In computing the total of all items of income under applicable local law, do not reduce income by any losses (such as losses from the sale or exchange of property).

Lines 3 and 4 provide for adjustment of a charitable contribution which includes long-term capital gains allocable to trust income in order to prevent a double deduction under section 1202 on account of such gains. Line 3 (a) is the total amount of long-term gain contained in the amount on line 1. This is computed by multiplying the amount shown on line 1 by the total of long-term capital gains allocated to income (under the governing instrument and local law) and dividing the result by the total of all the income items included in income of the current year (under the governing instrument and local law). For purposes of this adjustment, long-term capital gain of the current year allocable to corpus and paid or permanently set aside for a charitable purpose is not included in the contribution to charity out of the current year's income. Such amounts shall be taken into account on line 7, after a similar adjustment is made.

Contributions not attributable to current income.—Enter on line 7 the total of all net short-term capital gains and 50% of all net long-term capital gains of the taxable year not included on line 1 and which are paid or permanently set aside for the purposes specified in section 170 (c) (relating to definitions of charitable contributions) or to be used for the charitable, etc., purposes specified in section 642 (c). Enter on line 8 the total of deductible amounts paid or permanently set aside for the purpose specified in section 170 (c) or to be used for the charitable, etc., purposes specified in section 642 (c) to the extent that such amounts are not attributable to income (under the governing instrument and local law) of the current year or capital gains included on line 7. Attach a statement showing the details.

39. Schedule G—Computation of distributable net income.—Distributable net income is an amount which limits the amount deductible by the estate or trust on account of distributions and (except in the case of a current income beneficiary of an estate or trust which claims a charitable deduction) the amount taxable to the beneficiary. It is also used to determine the character of the distributions to the beneficiaries.

Distributable net income—General.—Distributable net income is the taxable income of the estate or trust (generally computed in the same manner as in the case of an individual) with the modifications set forth in section 643 (a).

The items of gross income in distributable net income are the items of gross income shown on lines 1 through 9, page 1, with the modifications described below.

(a) **Dividends.**—The dividends in distributable net income are those shown on line 1, page 1, without reduction by the amount shown on line 19, page 1.

(b) **Capital gains and losses.**—Schedule G provides for several adjustments where capital gains and losses are involved. The result of these adjustments will be that distributable net income shown on line 5 will include only net capital gains which are paid, credited, or required to be distributed to beneficiaries. There can in no event be a net capital loss reducing distributable net income. Ultimately, if a net gain is shown in column 1 of line 10, Schedule D, such gain will be included in distributable net income but, if a net loss is shown, such loss will not be taken into account. However, see detailed instructions below for completing the lines in Schedule G.

In a case involving a charitable deduction, the computations in Schedule F will result in the reduction of the charitable deduction on line 14, page 1, by 50 percent of any net long-term capital gain paid or permanently set aside for charity. However, this same amount will be included in the long-term capital gain deduction on line 21, page 1, of the return.

(c) **Tax-exempt interest.**—In addition to the items of income included on lines 1 through 9, page 1, distributable net income includes tax-exempt interest and foreign income of a foreign trust after adjustment according to the specific instructions for lines 2 (a) and 2 (b) below.

The items of deduction entering into the computation of distributable net income are those allowed to the estate or trust in computing its taxable income except the capital gains deduction under section 1202 (line 21, page 1), the special deductions for distributions under sections 651 and 661 (line 18, page 1), and the deduction for personal exemption under section 642 (b) (line 22, page 1). There are special rules provided in section 643 (a) (3) with respect to the allowance of deductions on account of capital losses. See the detailed directions below for completing lines 2 (c), 2 (d), 2 (e), and 4 of this schedule. In addition, certain disbursements, expenses, losses, etc., of the estate or trust which, under the provisions of section 265, are not allowable as deductions in computing taxable income are treated as deductions in determining distributable net income.

For the purpose of determining distributable net income in the case of a complex trust, if the shares of different beneficiaries are substantially separate and independent, such shares shall be treated under the separate share rule as separate trusts, under certain circumstances. See section 663 (c) and the regulations thereunder. If the separate share rule is applicable, a separate Form 1041 (except for lines 18 through 34 on page 1) for each share must be attached to the return, as a supplemental schedule. This procedure is solely for the purpose of determining the deduction for distributions under section 661 and the amounts to be included in gross income of beneficiaries under section 662.

Detailed directions for completing the lines in Schedule G.—

Line 1: Enter the amount shown on line 17, page 1. This is the taxable income of the estate or trust before taking into account the deduction for long-term capital gains, the deduction for distributions to beneficiaries, the deduction for personal exemption, and the dividend exclusion.

Line 2 (a): Enter the amount of tax-exempt interest received, less: (i) the amount of tax-exempt interest shown on line 2 of Schedule F; and (ii) any amounts which, but for the provisions of section 265, would be deductible in respect of disbursements, expenses, losses, etc., of the trust or estate, directly or indirectly allocable to such interest. The amount of the indirect disbursements, etc., allocable to tax-exempt interest is that amount which bears the same ratio to the total disbursements, etc., of the trust or estate not directly attributable to other items of income as the total tax-exempt interest received bears to the total of all the items of gross income (including tax-exempt interest and, in the case of a foreign trust, foreign income) entering into distributable net income.

Line 2 (b): Enter the amount of foreign income of a foreign trust adjusted in the same manner as tax-exempt interest.

Lines 2 (c), 2 (d), 2 (e), 2 (f) and 4: Show the adjustments to be made in computing distributable net income on account of capital gains and losses. If line 8 (a), page 1, shows a net capital gain, the amount is to be entered on line 4 of this schedule, but if line 8 (a), page 1, shows a net capital loss, the amount is to be entered on line 2 (f) of this schedule. This has the effect of removing all of the fiduciary's share of capital items from distributable net income.

40. Schedule H—Computation of distributions deduction.—This schedule provides for the computation of the deduction allowable to the fiduciary for amounts paid, credited, or required to be distributed to the beneficiaries of the estate or trust. The deduction is equal to the amounts paid, credited, or required to be distributed or the distributable net income, whichever is less, adjusted in either case so as to exclude items of tax-exempt income entering into distributable net income.

FORM 709
(Rev. Feb. 1959)
U.S. TREASURY DEPARTMENT
INTERNAL REVENUE SERVICE
(Space for use of District Director)
RECEIVED

UNITED STATES
GIFT TAX RETURN

CALENDAR YEAR 19.....

(To be executed and filed AFTER the close of the calendar year and not later than the 15th day of the following April)

DONOR (Given name, middle name or initial, surname)

ADDRESS

RESIDENCE (domicile)

CITIZENSHIP

Do not write in space below

Serial No.

A. Have you (the donor), during the calendar year indicated above, without an adequate and full consideration in money or money's worth, made any transfer exceeding \$3,000 in value (or regardless of value if a future interest) as follows? (Check whether "Yes" or "No.")

1. By the creation of a trust ☐ Yes ☐ No or the making of additions to a trust previously created ☐ Yes ☐ No in either case for the benefit of a person or persons other than yourself, and with respect to which you retained no power to revest the beneficial title to the property in yourself or to change the beneficiaries or their proportionate benefits; or by relinquishing every such power that was retained in a previously created trust. ☐ Yes ☐ No
2. By permitting a beneficiary, other than yourself, to receive the income from a trust created by you and with respect to which you retained the power to revest the beneficial title to the property in yourself or to change the beneficiaries or their proportionate benefits. ☐ Yes ☐ No
3. By the purchase of a life insurance policy ☐ Yes ☐ No or the payment of a premium on a previously issued policy ☐ Yes ☐ No, the proceeds of which are in either case payable to a beneficiary other than your estate, and with respect to which you retained no power to revest the economic benefits in yourself or your estate or to change the beneficiaries or their proportionate benefits; or by relinquishing every such power that was retained in a previously issued policy. ☐ Yes ☐ No
4. By permitting another to withdraw funds from a joint bank account which were deposited by you. ☐ Yes ☐ No
5. By conveying title to another and yourself as joint tenants. ☐ Yes ☐ No
6. By conveying title to your spouse and yourself as tenants by the entirety or as joint tenants with right of survivorship. ☐ Yes ☐ No If "Yes," see section 8 of the instructions.
7. By the exercise or release of a power of appointment, except as provided in the Gift Tax Regulations. ☐ Yes ☐ No
8. By any other method, direct or indirect. ☐ Yes ☐ No

If the answer is "Yes" to any of the foregoing, such a transfer (other than the creation of a joint tenancy with your spouse in real property with right of survivorship, or addition thereto, which you do not elect to treat as a gift) should be fully disclosed in Schedule A.

B. Gifts of husband and wife to third parties.—Do you consent to have the gifts made by both you and your spouse to third parties during the calendar year considered as having been made one-half by each of you? ☐ Yes ☐ No (See section 7 of instructions.)

If the answer is "Yes" the following information must be furnished and the consent shown below signed by your spouse.

1. Name of spouse
2. Were you married during the entire calendar year? ☐ Yes ☐ No
3. If the answer to 2 is "No," check whether ☐ married, ☐ divorced, or ☐ widowed. Give date
4. Will a gift tax return for this calendar year be filed by your spouse? ☐ Yes ☐ No

CONSENT OF SPOUSE

I consent to have the gifts made by both me and my spouse to third parties during the calendar year considered as having been made one-half by each of us.

Date Signature of spouse

COMPUTATION OF TAX (See section 18 of instructions)

| | |
|---|----------|
| 1. Amount of taxable gifts for year (line j, Schedule A) | \$ |
| 2. Total amount of taxable gifts for preceding years (line c, Schedule B) ..... | ..... |
| 3. Total taxable gifts (item 1 plus item 2) | \$ |
| 4. Tax computed on item 3 | \$ |
| 5. Tax computed on item 2 ..... | ..... |
| 6. Tax on taxable gifts for year (item 4 minus item 5) | \$ |

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

(Signature of firm or person other than taxpayer preparing this return)

(Signature of taxpayer or other person filing return)

(Address)

(Address)

(Date)

(Date)

FACSIMILE OF GIFT TAX RETURN, 1960

SCHEDULE A—Total Gifts During Year and Computation of Taxable Gifts

| ITEM NO. | DESCRIPTION OF GIFT, AND DONEE'S NAME AND ADDRESS | DATE OF GIFT | VALUE AT DATE OF GIFT |
|----------|---|--------------|-----------------------|
| | | | \$ |

- (a) Total gifts of donor..... \$
- (b) Less one-half of items to attributable to spouse (see section 10 of instructions).....
- (c) Balance..... \$
- (d) Gifts of spouse to be included (from line b of spouse's return) (see section 10 of instructions).....
- (e) Total gifts for year..... \$
- (f) Less total exclusions not exceeding \$3,000 for each donee (except gifts of future interests).....
- (g) Total included amount of gifts for year..... \$
- (h) Deductions (see sections 14, 15, and 16 of instructions):
- (1) Charitable, public, and similar gifts (based on items to, less exclusions)..... \$
- (2) Marital deduction (based on items to)
- (3) Specific exemption claimed.....
- (i) Total deductions (total of lines 1, 2, and 3).....
- (j) Amount of taxable gifts for year (line g minus line i)..... \$

SCHEDULE B—Returns, Amounts of Specific Exemption, and Taxable Gifts for Preceding Years (subsequent to June 6, 1932)

| CALENDAR YEAR | INTERNAL REVENUE DISTRICT IN WHICH PRIOR RETURN WAS FILED | AMOUNT OF SPECIFIC EXEMPTION | AMOUNT OF TAXABLE GIFTS |
|---------------|---|------------------------------|-------------------------|
| | | \$ | \$ |

- (a) Totals for preceding years (without adjustment for reduced specific exemption) . \$
- (b) Amount, if any, by which total specific exemption, line a, exceeds \$30,000 (see section 17 of instructions) ..
- (c) Total amount of taxable gifts for preceding years (total, last column, line a, plus amount, if any, line b) . \$

(If more space is needed, attach additional sheets of same size)

INSTRUCTIONS FOR U.S. GIFT TAX RETURN, FORM 709

(Revised Feb. 1959)

1. Requirement of return.—Any individual citizen or resident of the United States who within the calendar year made gifts (or who, as explained in sections 7 and 9 of these instructions, is considered as having made gifts) to any one donee of more than \$3,000 (or regardless of value in the case of a gift of a future interest in property), must file a gift tax return on Form 709. Joint gift tax returns are not permitted. The return is required even though, because of authorized deductions, a tax may not be due. A nonresident not a citizen of the United States and engaged in business in the United States is similarly required to file a gift tax return if the subject of the gift consisted of property situated in the United States. A nonresident not a citizen of the United States and NOT engaged in business in the United States is required to file a gift tax return if the subject of the gift consisted of tangible property situated in the United States. Only individuals are required to file returns as donors; not trusts, estates, partnerships, or corporations. However, where gifts are made by trusts, estates, partnerships, or corporations, the individual beneficiaries, partners, or stockholders become donors and may incur liability under the Federal Gift Tax Law.

Where the donor dies before filing his return, the executor of his will or the administrator of his estate shall file the return.

2. Time and place for filing return.—This return must be filed on or before the 15th day of April following the close of the calendar year in which the gifts were made. The required return cannot be filed prior to the close of the calendar year in which the gifts were made unless the return is for a deceased donor. The return should be filed with the District Director of Internal Revenue for the district in which is located the legal residence or principal place of business of the donor, or, if he has neither in the United States, with the Director, International Operations Division, Internal Revenue Service, Washington 25, D. C., U. S. A.

3. Payment of tax.—The tax should be paid to the District Director by the donor on or before the 15th day of April following the close of the calendar year in which the gifts were made, unless an extension of time for payment thereof has been granted by the District Director.

Check or money order in payment of the tax should be made payable to "Internal Revenue Service."

4. Penalties.—Severe penalties are provided by law for willful failure to file a return on time and for willful attempt to evade or defeat payment of tax.

5. Transfers for a consideration in money or money's worth.—The Federal gift tax is not limited in its imposition to transfers without consideration, but extends to sales and exchanges for less than an adequate and full consideration in money or money's worth. In the case of a transfer of property for less than an adequate and full consideration in money or money's worth, the amount by which the value of the property exceeded the value of the consideration constitutes a gift within the meaning of the Statute. If the consideration is not reducible to a money value, as in the case of love and affection, promise of marriage, etc., it is to be wholly disregarded and the entire value of the property transferred constitutes the amount of the gift. A bona fide sale, exchange, or other transfer of property in the ordinary course of business and free from any donative intent, is considered as made for an adequate and full consideration in money or money's worth. See the Gift Tax Regulations as to marital property settlement.

6. Powers of appointment.—The exercise or release of a power of appointment may constitute a gift by the individual possessing such power. In any case where such action has been taken the Gift Tax Regulations should be consulted.

7. Gift by husband or wife to third party.—Section 2513 of the Code provides that if husband and wife consent, all gifts made by them to third persons may, for the purpose of the gift tax, be considered as made one-half by each. If the consent is effective, all gifts by husband or wife to third persons must be treated in the same way. For this purpose, an individual is to be considered as the spouse of another individual only if he is married to such individual at the time of the gift and does not remarry during the remainder of the calendar year. This provision of law will apply only for a calendar year for which both spouses signify their consent as explained below, and will not apply (1) if the consenting spouses were not married to each other on the date of gift, (2) if either spouse was a nonresident not a citizen of the United States on the date of gift, (3) to a gift by one spouse if he created in the other spouse a general power of appointment over the property interest transferred. If one spouse transferred property in part to his spouse and in part to third parties, the consent is effective only insofar as the interest transferred to third parties is ascertainable at the time of the gift. For any calendar year for which a consent is effective the liability with respect to the entire gift tax of each spouse shall be joint and several.

The consent referred to above should be signified, by the spouse filing the return, by answering "Yes" to question B on the face of the return and, by the other spouse, by executing the "Consent of Spouse" appearing on the face of the same return. However, it is sufficient if (1) the consent of the husband is signified on the wife's return, and the consent of the wife is signified on the

husband's return; (2) the consent of each spouse is signified on his own return; or (3) the consent of both spouses is signified on one of the returns. Where one spouse files more than one return for a calendar year on or before the 15th day of April following the close of such year, the last return so filed will, for the purpose of determining whether a consent has been signified, be considered as the return. The consent may be so signified at any time after the close of the calendar year, subject to the following limitations: (1) The consent may not be signified after the 15th day of April following the close of such year, except where neither spouse has filed a return on or before that date, in which case the consent may be signified on the first return filed by either spouse, but not thereafter, and (2) the consent may not be signified after a notice of deficiency with respect to the tax for such year has been sent to either spouse. The executor or administrator of a deceased spouse or the guardian or committee of a legally incompetent spouse may signify such consent.

8. Joint tenancy between husband and wife.—The creation, during 1955 or a subsequent calendar year, between husband and wife of a tenancy by the entirety or joint tenancy with right of survivorship in real property is not treated as a gift unless the donor spouse so elects in a timely filed gift tax return. This rule is also applicable with respect to additions to the value of such property, whether in the form of improvements, reductions in the indebtedness, or otherwise. When the donor spouse elects to treat such transactions as a gift the filing of a gift tax return is required, even though the value of the gift is less than the allowable exclusion. The value of the gift is measured by the difference between the value of the property, or property right or interest, transferred and the value of the donor's retained interest therein. If the donor does not elect in a timely filed return to have such tenancy, or addition thereto, treated as a gift during the calendar year within which such tenancy was created (or addition made) the termination of such tenancy, other than by reason of the death of a spouse, results in a gift to the extent the proportion of the proceeds received by either spouse is not equal to the proportion of the consideration furnished by such spouse in acquiring or improving the property. If the donor does elect, in the manner indicated above, the termination of such tenancy, other than by reason of the death of a spouse, will result in a gift to the extent that the proceeds received by either spouse are in excess of such spouse's proportionate interest in the property immediately prior to such termination. The election referred to is applicable only with respect to the calendar year 1955 and subsequent calendar years. The creation of such tenancy between husband and wife (or additions made thereto) during a calendar year subsequent to June 6, 1932, and prior to 1955 resulted in a gift includable for Federal gift tax purposes.

9. Exclusion of \$3,000.—The first \$3,000 of gifts (other than gifts of future interests in property) made to any one donee during the calendar year is, for the purpose of the computation of the tax, excluded from the amount of gifts for the year. The entire value of gifts totaling more than \$3,000 to any one donee during the year must be listed on the return. If section 2513 is applicable, all gifts to any third party donee during the year totaling more than \$3,000 must also be listed on the return irrespective of the fact that, by reason of such consent, neither spouse is considered to have made gifts in excess of \$3,000 in value. Also, in such case, if the total gifts of husband and wife to one donee exceed \$6,000, the other spouse must file a return also and list gifts to the same donee regardless of the amount. The entire value of any gift of a future interest in property must be included in the total amount of gifts for the calendar year in which such a gift is made. For the definition of "Future Interests," see the Gift Tax Regulations. Also, see the Regulations with respect to such gifts to minors.

10. Schedule A; gifts made during calendar year for which this return is filed.—All gifts (including charitable, public, and similar gifts) made by the donor during the calendar year for which this return is filed must, to the extent indicated in section 9 of these instructions, be disclosed in Schedule A. Where a transfer results in gifts to two individuals (such as a life estate to one with remainder to the other) the gift to each must be listed separately. If section 2513 is applicable, the full value of the gifts made by the spouse filing the return must be included and the portion to be reported by the other spouse deducted on line b. None of the gifts made by the other spouse are to be listed individually but the portion of such gifts to be reported by the spouse filing the return is to be included on line d. In order to facilitate the computations for lines (b), h(1), and h(2), the items should be segregated into the following categories: (1) gifts to spouse, (2) gifts for charitable, public, and similar uses, and (3) all other gifts. In all cases in which it is not apparent how the amounts entered on lines b, h(1), and h(2) were computed, additional sheets of the same size as the return should be attached and the computations set forth thereon in detail.

11. Description of property.—In listing upon the return the property comprising the gifts made during the calendar year, the description thereof should be such that the property may be
Instructions 709 (Rev. 2-59)

readily identified. Thus, a legal description should be given of each parcel of *real estate*, and, if located in a city, the name of street and number, its area, and, if improved, a short statement of the character of the improvements. Description of *bonds* should include the number transferred, principal amount, name of obligor, date of maturity, rate of interest, date or dates on which interest is payable, series number where there is more than one issue, the exchange upon which listed, or the principal business office of the corporation, if unlisted. Description of *stocks* should include number of shares, whether common or preferred, and, if preferred, what issue thereof, par value, quotation at which returned, exact name of corporation, and, if the stock is unlisted, the location of the principal business office and State in which incorporated and the date of incorporation. If a listed security, state principal exchange upon which sold. In describing an *interest in property* based on the duration of a person's life, the date of birth of that person should be stated. Description of *life insurance policies* should give the name of the insurer and the number of the policy.

12. Date of valuation of property.—If the gift is made in property other than money, such property is valued as of the date of the gift.

13. Supplemental documents.—For every *policy of life insurance* listed on the return, the donor must procure a statement by the company on Form 938, and file it with the District Director. If the gift was made by means of a *trust*, a certified or verified copy of the trust instrument must be submitted. In the case of *stock* of close corporations or inactive stock (which should be valued on the basis of net worth, earning and dividend paying capacity, and other relevant factors), there must be submitted balance sheets, particularly the one nearest the date of the gift, and statements of the net earnings or operating results and dividends paid for each of the 5 preceding years. Any other documents, such as appraisal lists, required for an adequate explanation, should be filed with the return. For example, where the gift consists of *real estate*, a copy of the appraisal, if available, should be submitted; otherwise full information as to the basis of the valuation used should be set forth in Schedule A.

14. Deductions for charitable, public, and similar gifts.—The values of all charitable, public, and similar gifts listed in Schedule A should be totaled, the total exclusions claimed in Schedule A with respect to such gifts deducted, and the balance entered on line *h* (1).

For information as to deductions authorized for charitable, public, and similar gifts, which may be claimed in this Schedule, consult the Gift Tax Regulations.

15. Marital deduction.—In determining the amount of the taxable gifts for the calendar year there may be deducted, if the donor was a citizen or resident of the United States at the time the gift was made, an amount equal to *one-half* the value of any property interest (except as otherwise indicated below) transferred by gift to a donee who at the time of the gift was the donor's spouse. Where the included amount of the gifts to the donee spouse, as reflected in the "Total included amount of gifts for year," line *g*, is less than *one-half* the total value of the gifts to such spouse, the deduction is allowable only to the extent of such included amount.

For the purpose of the marital deduction, a property interest, whether or not in trust, is considered as having been transferred by the donor to his spouse as donee (and to no other person), if (a) she is entitled for life to all of the income from the entire interest; (b) such income is payable annually or at more frequent intervals; (c) she has the power, exercisable in favor of herself or of her estate, to appoint the entire interest; (d) such power is exercisable by her alone and (whether exercisable by will or during life) is exercisable by her in all events; and (e) no part of the entire interest is subject to a power in any other person to appoint any part thereof to any person other than the surviving spouse. Where the foregoing five conditions are satisfied only with respect to a specific portion of the entire interest, see the regulations under section 2523 (e) of the Internal Revenue Code for the determination of the portion thereof which qualifies for the marital deduction.

Where the income from property is made payable to the donor or a third party for life, or for a term of years, with remainder absolutely to the donor's spouse or to her estate, the marital deduction is equal to one-half the present value of the remainder.

The marital deduction is generally not allowable where the interest transferred to the donee spouse was a "terminable interest." The expression "terminable interest" refers to a life estate, an estate for years, or any other property interest which, upon the lapse of time, upon the occurrence of an event or contingency, or upon the failure of an event or contingency to occur, will terminate or fail. If the interest is transferred to the donee spouse as sole joint tenant with the donor or as tenant by the entirety, the interest will not be considered a "terminable interest" solely by reason of the possibility that the donor may survive the donee spouse, or that there may occur a severance of the tenancy. The marital deduction also is not allowable where the property was held as "community property." The term "community property" as used for this purpose includes property

held as community property (as defined in the Gift Tax Regulations), separate property acquired by the donor as a result of a conversion, after December 31, 1941, of property held by him and the donee spouse as community property, and property acquired by the donor in exchange for such separate property.

16. Specific exemption.—In determining the amount of the taxable gifts for the calendar year there may be deducted, if the donor was a citizen or resident of the United States at the time the gifts were made, a specific exemption of \$30,000 less the sum of the amounts claimed and allowed as an exemption in prior calendar years. The exemption, at the option of the donor, may be taken in its entirety in a single year, or be spread over a period of years in such amounts as he sees fit, but after the limit has been reached no further exemption is allowable. A donor who was a non-resident not a citizen of the United States at the time the gifts were made is not entitled to this exemption.

17. Schedule B; gifts made during preceding calendar years (subsequent to June 6, 1932).—Gift tax returns, Form 709, filed for preceding years subsequent to June 6, 1932, should be indicated in Schedule B. The donor's name used in each return filed for preceding years should be shown in Schedule B where there has been a change in name in this or any prior return. Any variation such as the use of full given names instead of initials should also be indicated. The correct amount of the taxable gifts for each prior year during which gifts were made (the amount finally determined), and not necessarily the amount returned in the prior case, should be entered in the last column; and the amount of the specific exemption claimed and allowed for each such prior year should be entered in the third column. Enter on line *b* any amount by which the total specific exemption claimed and allowed for preceding years (line *a*) exceeds \$30,000. Any amount entered on line *b* should be added to the amount entered in the last column on line *a*, and the sum thus obtained should be entered on line *c*. The amount shown on line *c* is the "Total amount of taxable gifts for preceding years" computed for the purpose of this return, and should be carried forward to item 2 under "Computation of tax" on the first page of the return.

18. Computation of tax.—Enter as item 1 under "Computation of tax" the amount of the taxable gifts for the year. Enter as item 2 the total amount of taxable gifts for preceding years, if any, taken from line *c* of Schedule B. Enter as item 3 the sum of item 1 and item 2. Compute the tax on item 3 in accordance with the "Table for computing gift tax" and enter the result obtained as item 4. Compute the tax on the total amount of taxable gifts for preceding years, if any (item 2), in accordance with the table and enter the result obtained as item 5. Then subtract item 5, the tax computed on the total amount of taxable gifts for preceding years, from item 4, the tax computed on the total taxable gifts, and enter the difference as item 6, which is the tax on taxable gifts for the year. This latter amount should be paid to the District Director.

19. Declarations.—In addition to the taxpayer's declaration, if the return was prepared by another, the second declaration should be executed by the firm or person preparing the return.

20. Gift tax treaties.—Gift tax conventions with Australia (effective December 14, 1953) and Japan (effective April 1, 1955) authorize a credit in the case of doubly taxed gifts and contain rules governing the situs of property. The conventions also provide a prorated specific exemption for certain nonresident alien donors. For specific information, consult the applicable convention.

TABLE FOR COMPUTING GIFT TAX

| (A) Amount of taxable gifts exceeding— | (B) Amount of taxable gifts not exceeding— | Tax on amount in column (A) | Rate of tax on excess over amount in column (A) |
|---|---|--------------------------------|---|
| | | | Percent |
| ----- | \$5,000 | ----- | 2% |
| \$5,000 | 10,000 | \$112.50 | 5% |
| 10,000 | 20,000 | 375.00 | 8% |
| 20,000 | 30,000 | 1,200.00 | 10% |
| 30,000 | 40,000 | 2,250.00 | 13% |
| 40,000 | 50,000 | 3,600.00 | 16% |
| 50,000 | 60,000 | 5,250.00 | 18% |
| 60,000 | 100,000 | 7,125.00 | 21 |
| 100,000 | 250,000 | 15,525.00 | 22½ |
| 250,000 | 500,000 | 49,275.00 | 24 |
| 500,000 | 750,000 | 109,275.00 | 26½ |
| 750,000 | 1,000,000 | 174,900.00 | 27% |
| 1,000,000 | 1,250,000 | 244,275.00 | 29½ |
| 1,250,000 | 1,500,000 | 317,400.00 | 31½ |
| 1,500,000 | 2,000,000 | 396,150.00 | 33% |
| 2,000,000 | 2,500,000 | 564,900.00 | 36% |
| 2,500,000 | 3,000,000 | 748,650.00 | 39% |
| 3,000,000 | 3,500,000 | 947,400.00 | 42 |
| 3,500,000 | 4,000,000 | 1,157,400.00 | 44½ |
| 4,000,000 | 5,000,000 | 1,378,650.00 | 47½ |
| 5,000,000 | 6,000,000 | 1,851,150.00 | 50½ |
| 6,000,000 | 7,000,000 | 2,353,650.00 | 52½ |
| 7,000,000 | 8,000,000 | 2,878,650.00 | 54½ |
| 8,000,000 | 10,000,000 | 3,426,150.00 | 57 |
| 10,000,000 | ----- | 4,566,150.00 | 57½ |

FACSIMILE OF ESTATE TAX RETURN, 1960

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(Selected pages)

| | | |
|--|---|---|
| FORM 706 (Rev. Dec. 1955) U. S. TREASURY DEPARTMENT Internal Revenue Service | UNITED STATES ESTATE TAX RETURN (Applicable only to estates of decedents dying on or after August 17, 1954. If decedent died prior to August 17, 1954, use Form 706, Revised December 1953.) Estates of nonresidents not citizens of the United States may generally file on Form 706NA instead of this form. For details see page 39. | DO NOT WRITE IN SPACE BELOW Date received _____ |
| Decedent's name _____ | | Date of death _____ |
| Residence (domicile) at time of death _____ | | Citizenship (nationality) at time of death _____ |

COMPUTATION OF TAX
 (See instructions on page 38)

| | | |
|--|----------|----------|
| PART I | | |
| 1. Gross estate tax (use table A, page 40) | | \$ |
| 2. Credit for State death taxes (use Table B, page 40) | | |
| 3. Gross estate tax less credit for State death taxes (item 1 minus item 2). This is the net amount payable unless credit for Federal gift taxes, tax on prior transfers, or foreign death taxes is claimed in Part II. | | \$ |
| PART II | | |
| 4. Credit for Federal gift taxes | \$ | |
| 5. Credit for tax on prior transfers | \$ | |
| 6. Credit for foreign death taxes | \$ | |
| 7. Total of credits under Part II (total of items 4, 5, and 6) | | |
| 8. Net estate tax payable (item 3 minus item 7) | | \$ |

(SPACE FOR USE OF INTERNAL REVENUE SERVICE)

| Tax on return or deficiency | Assessments | | | | Payments | | |
|-----------------------------|-------------|------|------|------|----------|-----------|----------|
| | Amount | List | Page | Line | Date | Principal | Interest |
| | \$ | | | | | \$ | \$ |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

DETERMINATION BY INTERNAL REVENUE SERVICE

SCHEDULE O
RECAPITULATION

| Sched- ule | Gross estate | Alternate value | Value at date of death |
|--------------------------------|---------------------------------------|-----------------|------------------------|
| A | Real estate..... | \$..... | \$..... |
| B | Stocks and bonds..... | ..... | ..... |
| C | Mortgages, notes, and cash..... | ..... | ..... |
| D | Insurance..... | ..... | ..... |
| E | Jointly owned property..... | ..... | ..... |
| F | Other miscellaneous property..... | ..... | ..... |
| G | Transfers during decedent's life..... | ..... | ..... |
| H | Powers of appointment..... | ..... | ..... |
| I | Annuities..... | ..... | ..... |
| TOTAL GROSS ESTATE..... | | \$..... | \$..... |

| Sched- ule | Deductions | Amount |
|--|--|----------------|
| J | 1. Funeral expenses and expenses incurred in administering property subject to claims.. | \$..... |
| K | 2. Debts of decedent..... | ..... |
| K | 3. Mortgages and liens..... | ..... |
| | 4. Total of items 1 through 3..... | \$..... |
| | 5. Allowable amount of deductions from item 4 (see note*)..... | \$..... |
| L | 6. Net losses during administration..... | ..... |
| L | 7. Expenses incurred in administering property not subject to claims..... | ..... |
| | 8. Total of items 5 through 7..... | \$..... |
| M | 9. Bequests, etc., to surviving spouse..... | \$..... |
| | 10. Adjusted gross estate (see note**)..... | ..... |
| | 11. Net amount deductible for bequests, etc., to surviving spouse (item 9 or one-half of item 10, whichever is smaller)..... | ..... |
| N | 12. Charitable, public, and similar gifts and bequests..... | ..... |
| TOTAL ALLOWABLE DEDUCTIONS, except exemption (totals of lines 8, 11, and 12)..... | | \$..... |

*Note.—See paragraph 1 of the instructions.

**Note.—Enter at item 10 the excess of "TOTAL GROSS ESTATE" over item 8, if the decedent and his surviving spouse at no time held property as community property. If property was ever held as community property, compute the "Adjusted gross estate" (item 10) in accordance with the instructions and example on page 32, and attach an additional sheet showing such computation.

ESTATE OF

Schedule O—Page 33

SCHEDULE P**TAXABLE ESTATE—RESIDENT OR CITIZEN**

Instructions.—This Schedule Should Be Used only for the Estate of a Resident or Citizen of the United States

| | |
|--|-----------|
| 1. Total gross estate..... | \$..... |
| 2. Total allowable deductions..... | \$..... |
| 3. Specific exemption..... | 60,000.00 |
| 4. Total deductions plus specific exemption..... | |
| 5. Taxable estate (item 1 minus item 4)..... | \$..... |

SCHEDULE Q**TAXABLE ESTATE—NONRESIDENT NOT A CITIZEN OF THE UNITED STATES**

Instructions.—This schedule should be used only for the estate of a nonresident not a citizen of the United States. See instructions under "Deduction of administration expenses, claims, etc." on page 39. See also instructions under "Specific exemption" on page 39 for amount of specific exemption and names of countries, the estates of whose residents qualify for the "prorated specific exemption." Use Form 706g (Schedule Q (2)) instead of Schedule Q in case of decedent who at the time of his death was domiciled in France or Greece and was not a citizen of the United States. (If the "prorated specific exemption" is claimed under the Japanese convention, the numerator of the fraction set forth in item 7 is the value of the property situated in the United States and subjected to tax by both Japan and the United States.)

| | |
|---|---------|
| 1. Value of gross estate in the United States (Schedules A, B, C, D, E, F, G, H, and I)..... | \$..... |
| 2. Value of gross estate outside the United States, not including real property (must be supported by proof described in instructions under "Deduction of administration expenses, claims, etc., on page 39)..... | |
| 3. Value of total gross estate wherever situated (item 1 plus item 2)..... | \$..... |
| 4. Gross deductions under Schedules J, K, and L..... | \$..... |
| 5. Net deductions under Schedules J, K, and L (that proportion of item 4 that item 1 bears to item 3)..... | \$..... |
| 6. Charitable, public, and similar gifts and bequests (Schedule N)..... | |
| 7. Specific exemption of \$2,000 (in estates qualifying for "prorated specific exemption," use \$2,000 or $\frac{\text{item 1}}{\text{item 3}} \times \$60,000$, whichever is the greater)..... | |
| 8. Total deductions plus specific exemption (item 5 plus items 6 and 7)..... | \$..... |
| 9. Taxable estate (item 1 minus item 8)..... | \$..... |

SCHEDULE R**CREDIT FOR TAX ON PRIOR TRANSFERS**

| | |
|--|---------------------------------|
| Name of transferor..... | Date of transferor's death..... |
| Transferor's residence at time of death..... | |

COMPUTATION OF THE CREDIT**PART I—TRANSFEROR'S TAX ON PRIOR TRANSFERS**

| | |
|---|---------|
| 1. Net value of transfers..... | \$..... |
| 2. Value of transferor's estate (adjusted in accordance with instructions for item 2)..... | \$..... |
| 3. Tax on transferor's estate (adjusted in accordance with instructions for item 3)..... | \$..... |
| 4. Transferor's tax on prior transfers (proportion of item 3 which item 1 bears to item 2)..... | \$..... |

PART II—TRANSFeree's TAX ON PRIOR TRANSFERS

| | |
|--|---------|
| 5. Transferee's tax computed without regard to credit allowed under this schedule..... | \$..... |
| 6. Transferee's reduced gross estate..... | \$..... |
| 7. Transferee's deductions (adjusted in accordance with instructions for item 7)..... | |
| 8. Transferee's reduced taxable estate (item 6 minus item 7)..... | \$..... |
| 9. Tax on reduced taxable estate..... | \$..... |
| 10. Transferee's tax on prior transfers (item 5 minus item 9)..... | \$..... |

PART III—CREDIT ALLOWABLE

| | |
|--|---------|
| 11. Maximum amount before application of percentage requirement (item 4 or item 10, whichever is smaller)..... | \$..... |
| 12. Percent allowable is..... | |
| 13. Credit allowable (item 12 \times item 11)..... | \$..... |

DECLARATION

We/I declare under the penalties of perjury that this return (including any accompanying statements) has been examined by us/me, and is, to the best of our/my knowledge and belief, a true, correct, and complete return, made in good faith pursuant to the Internal Revenue Code and the regulations thereunder.

 (Date) (Signature) (Address)

DECLARATION OF ATTORNEY OR AGENT PREPARING RETURN

I declare under the penalties of perjury that I prepared this return for the person or persons named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

 (Date) (Signature) (Address)

TABLE A

| COMPUTATION OF GROSS ESTATE TAX | | | |
|---------------------------------|------------------------------|-----------------------------|---|
| Taxable estate equaling | Taxable estate not exceeding | Tax on amount in column (1) | Rate of tax on excess over amount in column (1) |
| (1) | (2) | (3) | (4) |
| (Dollars) | (Dollars) | (Dollars) | (Percent) |
| 5,000 | 5,000 | 150 | 3 |
| 10,000 | 10,000 | 500 | 7 |
| 20,000 | 20,000 | 1,600 | 11 |
| 30,000 | 30,000 | 3,000 | 14 |
| 40,000 | 40,000 | 4,800 | 18 |
| 50,000 | 50,000 | 7,000 | 22 |
| 60,000 | 60,000 | 9,500 | 25 |
| 100,000 | 100,000 | 20,700 | 28 |
| 250,000 | 250,000 | 65,700 | 30 |
| 500,000 | 500,000 | 145,700 | 32 |
| 750,000 | 750,000 | 233,200 | 35 |
| 1,000,000 | 1,000,000 | 325,700 | 37 |
| 1,250,000 | 1,250,000 | 423,200 | 39 |
| 1,500,000 | 1,500,000 | 528,200 | 42 |
| 2,000,000 | 2,000,000 | 753,200 | 45 |
| 2,500,000 | 2,500,000 | 998,200 | 49 |
| 3,000,000 | 3,000,000 | 1,263,200 | 53 |
| 3,500,000 | 3,500,000 | 1,543,200 | 56 |
| 4,000,000 | 4,000,000 | 1,838,200 | 59 |
| 5,000,000 | 5,000,000 | 2,468,200 | 63 |
| 6,000,000 | 6,000,000 | 3,138,200 | 67 |
| 7,000,000 | 7,000,000 | 3,838,200 | 70 |
| 8,000,000 | 8,000,000 | 4,568,200 | 73 |
| 10,000,000 | 10,000,000 | 6,088,200 | 76 |
| | | | 77 |

TABLE B

| COMPUTATION OF MAXIMUM CREDIT FOR STATE DEATH TAXES | | | |
|---|------------------------------|--------------------------------|--|
| Taxable estate equaling | Taxable estate not exceeding | Credit on amount in column (1) | Rate of credit on excess over amount in column (1) |
| (1) | (2) | (3) | (4) |
| (Dollars) | (Dollars) | (Dollars) | (Percent) |
| 40,000 | 90,000 | 400 | 0.8 |
| 90,000 | 140,000 | 1,200 | 1.6 |
| 140,000 | 240,000 | 3,600 | 2.4 |
| 240,000 | 440,000 | 10,000 | 3.2 |
| 440,000 | 640,000 | 18,000 | 4.0 |
| 640,000 | 840,000 | 27,000 | 4.8 |
| 840,000 | 1,040,000 | 38,000 | 5.6 |
| 1,040,000 | 1,540,000 | 70,800 | 6.4 |
| 1,540,000 | 2,040,000 | 106,800 | 7.2 |
| 2,040,000 | 2,540,000 | 146,800 | 8.0 |
| 2,540,000 | 3,040,000 | 190,800 | 8.8 |
| 3,040,000 | 3,540,000 | 238,800 | 9.6 |
| 3,540,000 | 4,040,000 | 290,800 | 10.4 |
| 4,040,000 | 5,040,000 | 402,800 | 11.2 |
| 5,040,000 | 6,040,000 | 522,800 | 12.0 |
| 6,040,000 | 7,040,000 | 650,800 | 12.8 |
| 7,040,000 | 8,040,000 | 786,800 | 13.6 |
| 8,040,000 | 9,040,000 | 930,800 | 14.4 |
| 9,040,000 | 10,040,000 | 1,082,800 | 15.2 |
| 10,040,000 | | | 16.0 |

ESTATE OF -----

| | | |
|---|---|------------------------------|
| Form 706NA (Rev. Aug. 1960) U. S. TREASURY DEPARTMENT Internal Revenue Service | UNITED STATES NONRESIDENT ALIEN ESTATE TAX RETURN The return must under certain circumstances be filed on Form 706 instead of this form. For details see section 2 of instructions. | Do not write in this space |
| Decedent's name _____ Date of death _____ Residence (domicile) at time of death _____ | | |
| Citizenship (nationality) at time of death _____ | | Business or occupation _____ |

| Names of persons filing return | Designations (Executor, administrator, beneficiary, custodian, trustee) | Mailing address (Number, street, city, zone, State) |
|--------------------------------|---|---|
| | | |
| | | |
| | | |

If the answer to question 6, 7, or 8 is "Yes," use of this form is inappropriate, and the return should be made on Form 706.

1a. Did the decedent die testate? ☐ YES ☐ NO

b. Were letters testamentary or of administration granted for the estate? ☐ YES ☐ NO

If granted to persons other than those filing the return, supply names and addresses.

2. Did the decedent, at the time of his death, own any—

a. Real property located in the United States? ☐ YES ☐ NO

b. Stocks of United States corporations? ☐ YES ☐ NO

c. Bonds, certificates, checks, bills, or notes physically located in the United States? ☐ YES ☐ NO

d. Debts owing by persons resident in the United States or by United States corporations? ☐ YES ☐ NO

e. Other property situated in the United States? ☐ YES ☐ NO

3. Was the decedent engaged in business in the United States at date of death? ☐ YES ☐ NO

4. Did the decedent and spouse own, at the time of death, any **community property** situated in the United States? ☐ YES ☐ NO

5. Did the decedent, at the time of his death, own any property situated in the United States as a **joint tenant** or as a **tenant by the entirety** with right of survivorship? ☐ YES ☐ NO

6. Did the decedent make any transfer during his lifetime (without an adequate and full consideration in money or money's worth) of property of an amount of \$5,000 or more, any part of which was situated in the United States either at the time of transfer or at the time of the decedent's death? ☐ YES ☐ NO

7. Were there in existence at the time of the decedent's death any trusts created by him during his lifetime, any part of the property of which was situated in the United States either when the trust was created or at the time of the decedent's death? ☐ YES ☐ NO

8a. Did the decedent, at the time of his death, possess a general power of appointment over property any part of which was situated in the United States? ☐ YES ☐ NO

b. Or, at any time, exercise or release such a power? ☐ YES ☐ NO

(NOTE.—A general power of appointment means any power of appointment exercisable in favor of the decedent, his estate, his creditors, or the creditors of his estate, and includes the right of a beneficiary to appropriate or consume the principal of a trust. See Estate Tax Regulations for complete definition.)

| Computation of tax (see sections 10 and 11 of instructions) | |
|---|----------|
| 1. Taxable estate (item 8, schedule B) | \$ |
| 2. Gross tax on taxable estate (use "Table for computing estate tax") | \$ |
| 3. Credit for State death taxes | \$ |
| 4. Net estate tax payable (item 2 minus item 3) | \$ |

DECLARATION

We/I declare under the penalties of perjury that this return including the additional sheets attached, if any, has been examined by us/me, and to the best of our/my knowledge and belief, is a true, correct, and complete return. It is understood that a complete return requires the listing herein of all the property constituting the part of the decedent's gross estate (as defined by the Statute) situated in the United States.

Date _____

Date _____

Date _____

Date _____

(Signatures of person(s) filing return)

(Signature of person preparing return)

(Address of person preparing return)

SCHEDULE A—Gross Estate in the United States (see sections 3, 4, 5, 6, and 7 of instructions)

Is election hereby made to have the gross estate of this decedent valued in accordance with values as of a date or dates subsequent to the decedent's death as authorized by section 2032 of the Internal Revenue Code? ☐ YES ☐ NO ☐ (This election cannot be exercised unless it is shown upon the return and the return is timely filed. The information in columns (c) and (d) should not be furnished unless the reply to this question is "Yes.")

| (a) Item No. | (b) Description of property | (c) Subsequent valuation date | (d) Alternate value | (e) Value at date of death |
|--|--------------------------------|----------------------------------|------------------------|-------------------------------|
| | | | \$ | \$ |
| (If more space is needed, attach additional sheets of same size) | | | | |
| | | Total | \$ | \$ |

SCHEDULE B—Taxable Estate (see sections 8 and 9 of instructions)

If adequate proof in support of items 2 and 4 is not submitted, deduction at item 4 will not be allowed. If adequate proof in support of item 2 is not submitted, deduction at item 6 will be limited to \$2,000. See section 9 of instructions for circumstances under which "prorated exemption" will be allowed. If prorated exemption is claimed under Japanese treaty, the numerator of the fraction set forth in item 6 is the value of the property situated in the United States and the subject of tax by both the United States and Japan.

| | |
|---|----|
| 1. Gross estate in the United States (total, schedule A) | \$ |
| 2. Gross estate outside the United States, not including real property | |
| 3. Total gross estate wherever situated (item 1 plus item 2) | \$ |
| 4. Amount of funeral expenses, administration expenses, debts of decedent, mortgages and liens, and losses during administration (attach itemized schedule) | \$ |
| 5. Deduction of expenses, claims, etc. (that proportion of item 4 that item 1 bears to item 3) | \$ |
| 6. Exemption of \$2,000 (in estates qualifying for "prorated exemption," use \$2,000 or $\frac{\text{item 1}}{\text{item 3}} \times \$60,000$, whichever is the greater) | |
| 7. Total deductions (item 5 plus item 6) | \$ |
| 8. Taxable estate (item 1 minus item 7) | \$ |

GENERAL INFORMATION

a. Time and place for filing return.—The return is due 15 months after the date of the decedent's death. The return must be filed with the Director of International Operations, Internal Revenue Service, Washington 25, D. C.

b. Payment of tax.—The tax is due 15 months after the date of the decedent's death, and must be paid within such period unless an extension of time for payment thereof has been granted by the Director. Check or money order in payment of the tax should be made payable to "Internal Revenue Service."

c. Penalties.—Severe penalties are provided by law for willful failure to make and file a return and for willful attempt to evade or defeat payment of tax.

TABLE FOR COMPUTING ESTATE TAX

(For rates of tax on taxable estates exceeding \$500,000, see the Estate Tax Regulations.)

| (A) Taxable estate equaling— | (B) Taxable estate not exceeding— | Tax on amount in column (A) | Rate of tax on excess over amount in column (A) |
|------------------------------------|---|--------------------------------|--|
| | | | Percent |
| \$5,000 | 10,000 | \$150 | 3 |
| 10,000 | 20,000 | 500 | 7 |
| 20,000 | 30,000 | 1,600 | 11 |
| 30,000 | 40,000 | 3,000 | 14 |
| 40,000 | 50,000 | 4,800 | 18 |
| 50,000 | 60,000 | 7,000 | 22 |
| 60,000 | 100,000 | 9,500 | 25 |
| 100,000 | 250,000 | 29,700 | 28 |
| 250,000 | 500,000 | 65,700 | 30 |
| | | | 32 |

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