

# 1. Corporation Income Tax Returns, 1962

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\*New presentations for 1962

## CORPORATION INCOME TAX RETURNS FOR 1962

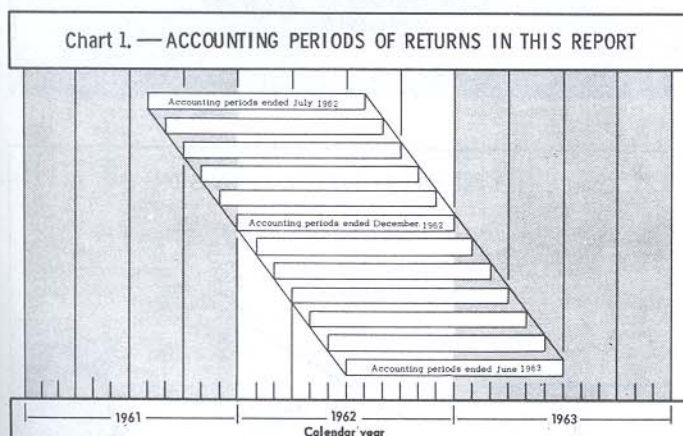
### PERIOD COVERED AND RETURNS INCLUDED

Income and financial statistics for 1962 presented in this report were derived from a sample of the more than 1,310,000 corporation income tax and information returns with accounting periods ended July 1962 through June 1963.

Active corporations filed over 1,268,000 returns, including 124,000 information returns of Small Business Corporations electing to be taxed through their shareholders. Active corporation returns were the basis for all financial statistics presented in this report.

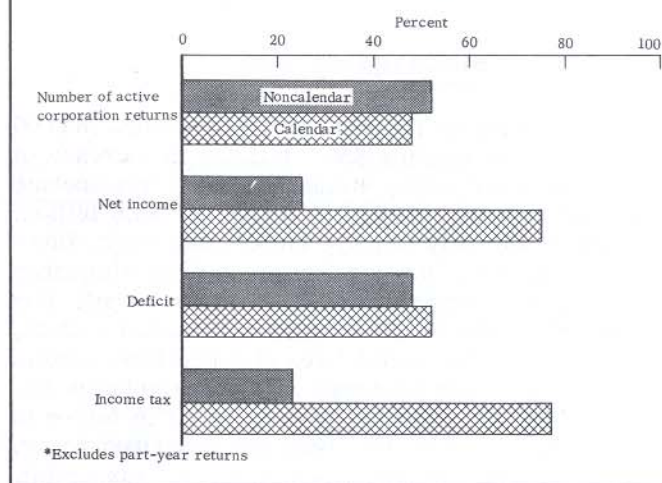
Inactive corporation returns were those showing no income or deductions, which were filed because domestic and resident foreign corporations in existence at any time during the year, unless they were expressly exempt, were required to file a return. Financial data from approximately 51,000 inactive corporation returns, as well as from returns filed by the few unincorporated businesses which chose to be taxed as corporations, were excluded from all tables.

Corporation statistics for the business year 1962 were based not only on returns with accounting periods coinciding with the calendar year 1962, but also on returns with noncalendar year accounting periods. Chart 1 illustrates the numerous accounting periods used for this report and chart 2 shows some information about the use of calendar year and noncalendar year accounting periods.



Returns were due to be filed within two and one-half months after the close of the corporate accounting period. However, many companies were granted extensions of time in which to file, so that some of the returns for the accounting periods covered by this report were not filed until early 1964 and were therefore not available for statistical processing until the spring of 1964.

Chart 2.—RETURNS, NET INCOME, AND INCOME TAX: PERCENT BY CALENDAR AND NONCALENDAR YEAR STATUS, 1962\*



More recent financial information, on a different basis and for manufacturing corporations only, is estimated quarterly by the Federal Trade Commission and the Securities and Exchange Commission and published in the *Quarterly Financial Report for Manufacturing Corporations*.

### COMPARABILITY WITH PREVIOUS REPORTS

The income year for which the statistics in this report are shown is defined in the same way as in prior years. However, for simplification and also because most of the statistics relate to the calendar year, the hyphenated year has been discontinued. Thus, *Statistics of Income* for 1962 has been used in lieu of 1962-63 to describe information obtained from corporation income tax returns with accounting periods ended July 1962 through June 1963.

The statistics presented reflect revisions made in the preliminary estimates for 1962 based upon further analysis of the source data used in their preparation. Comparability of the statistics shown in this report with those for years prior to 1962 is affected by changes in tax law and related procedures. These changes, as well as changes in the types of statistical presentations for 1962, are discussed on the following pages.

There are also some changes in the content of this report. Aside from total assets, only inventories, depreciable assets, and accumulated depreciation were tabulated from corporation income tax return balance sheets for 1962, and for this year, the number of total assets size classes used for tables throughout this report has also been reduced.

A supplemental report entitled *Statistics of Income—1962, Foreign Income and Tax*, also based on corporation income tax returns, is to be released during 1967. This report provides comprehensive information about the credit against the United States income tax allowed for foreign taxes paid or accrued. Also included in this supplement is information about Western Hemisphere trade corporations and controlled foreign corporations. The foreign income and tax statistics are classified by size of corporation and by industry, and on a geographic basis in the case of the foreign tax credit and controlled foreign corporations.

## SUMMARY OF 1962

Active corporation returns for 1962 included 783,000 with net income totaling \$56.2 billion, an increase of \$3.8 billion over 1961. Returns without net income totaled 485,000 and showed a deficit of \$6.6 billion. This deficit was only slightly higher than 1961. However, the statistics for net income are not altogether comparable with 1961 because of changes in law. For example, the effects of Revenue Procedure 62-21, allowing for shorter useful lives of depreciable assets, resulted in a sharp increase in the depreciation deduction, from \$23.7 billion in 1961 to \$27.6 billion in 1962. Changes in law for 1962 are described below.

The income tax for 1962, before foreign tax credit, amounted to \$23.9 billion. But, the investment credit allowed under the Revenue Act of 1962 reduced the reported liability to \$23.1 billion.

Table A compares net income, income tax, and tax credits for 1962 and 1961, while table B shows the

Table A.—CORPORATION RETURNS: NUMBER, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, 1961 AND 1962

Item	1961	1962	Increase	
			Number or amount	Percent
	(1)	(2)	(3)	(4)
Number of returns, total.....	1,240,759	1,318,757	77,998	6.3
Active corporations, total.....	1,190,286	1,268,042	77,756	6.5
Form 1120-S.....	106,048	123,666	17,618	16.6
Inactive corporations, total.....	50,473	50,715	242	0.5
Form 1120-S.....	958	1,400	442	46.1
Active corporations:				
Returns with net income:				
Number of returns, total.....	715,589	783,195	67,606	9.4
Net income, total.....thous. dol..	52,401,331	56,248,301	3,846,970	7.3
Returns other than Form 1120-S:				
Number of returns.....	647,772	704,256	56,484	8.7
Net income.....thous. dol..	51,496,954	55,196,975	3,700,021	7.2
Income subject to tax.....thous. dol..	47,937,691	51,722,846	3,785,155	7.9
Income tax:				
Number of returns.....	553,628	601,902	48,274	8.7
Amount.....thous. dol..	22,188,057	23,930,297	1,742,240	7.9
Foreign tax credit:				
Number of returns.....	14,427	5,233	806	18.2
Amount.....thous. dol..	11,492,900	1,564,064	71,164	4.8
Investment credit:				
Number of returns.....	(2)	249,366	(2)	(2)
Amount.....thous. dol..	(2)	833,687	(2)	(2)
Form 1120-S:				
Number of returns.....	67,817	78,939	11,122	16.4
Net income.....thous. dol..	904,377	1,051,326	146,949	16.2
Returns without net income:				
Number of returns, total.....	474,697	484,847	10,150	2.1
Deficit, total.....thous. dol..	6,507,431	6,642,263	134,832	2.1
Form 1120-S:				
Number of returns.....	38,231	44,727	6,496	17.0
Deficit.....thous. dol..	339,930	344,229	4,299	1.3

<sup>1</sup>Revised.

<sup>2</sup>Investment credit was not tabulated for returns with accounting periods ended January through June 1962. See Changes in Law.

Table B.—ACTIVE CORPORATION RETURNS: RECEIPTS, DEDUCTIONS, TAX, AND PROFITS, 1961 AND 1962

Item	1961	1962
	(Billion dollars)	
Total compiled receipts.....	873.2	949.3
Business receipts.....	823.9	895.1
Other receipts.....	49.2	54.2
Total compiled deductions.....	826.1	898.5
Cost of sales and operations.....	586.6	638.0
Other deductions.....	239.6	260.4
Compiled net profit <sup>1</sup> .....	47.0	50.8
Income tax (after investment credit for 1962).....	22.2	23.1
Compiled net profit less income tax <sup>1</sup> .....	24.8	27.7

<sup>1</sup>Includes net profit of \$0.6 billion for 1961 and \$0.7 billion for 1962 not subject to corporation income tax because it was reported by small business corporations which had elected to be taxed through shareholders.

NOTE: Detail may not add to totals because of rounding.

changes in corporate receipts, deductions, and profits between the two years.

Charts 3 and 4 show receipts and profits for 1962 by industrial division. Table C presents a comparison of receipts and net income for large and small manufacturing and nonmanufacturing corporations. Selected items are shown by industrial division in table D, and number of returns, total assets, receipts and net income are classified by size of total assets in table E.

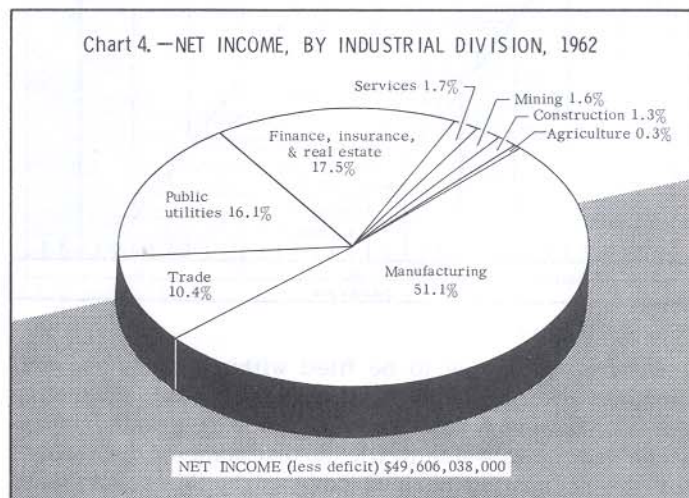
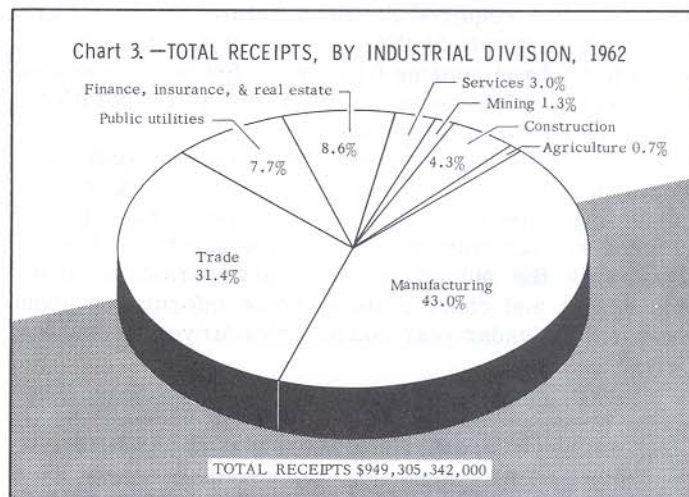


Table C.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, BUSINESS RECEIPTS, AND NET INCOME OF MANUFACTURING AND NONMANUFACTURING CORPORATIONS, BY SIZE OF TOTAL ASSETS, 1961 AND 1962

Item and size of total assets	Total			Manufacturing corporations			Nonmanufacturing corporations		
	1961	1962	Increase	1961	1962	Increase	1961	1962	Increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns, total.....	1,190,286	1,268,042	77,756	173,558	183,149	9,591	1,016,728	1,084,893	68,165
Returns with total assets of—									
Under \$100,000,000 <sup>1</sup> .....	1,188,858	1,266,499	77,641	173,242	182,812	9,570	1,015,616	1,083,687	68,071
\$100,000,000 or more.....	1,428	1,543	115	316	337	21	1,112	1,206	94
	(Million dollars)								
Business receipts, total.....	823,943	895,120	71,177	369,911	399,660	29,749	454,032	495,460	41,428
Returns with total assets of—									
Under \$100,000,000 <sup>1</sup> .....	540,102	586,753	46,651	201,490	213,493	12,003	338,612	373,260	34,648
\$100,000,000 or more.....	283,841	308,367	24,526	168,421	186,167	17,746	115,420	122,200	6,780
Net income (less deficit), total.....	45,894	49,606	3,712	22,494	25,351	2,857	23,400	24,255	855
Returns with total assets of—									
Under \$100,000,000 <sup>1</sup> .....	18,975	20,171	1,196	8,805	9,644	839	10,170	10,527	357
\$100,000,000 or more.....	26,919	29,435	2,516	13,689	15,707	2,018	13,230	13,728	498

<sup>1</sup>Includes returns with zero assets.

Table D.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT CREDIT, TOTAL ASSETS, DEPRECIABLE ASSETS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, 1962

Industrial division	Number of returns	Total compiled receipts	Net income (less deficit)	Income tax	Investment credit	Tax after investment credit	Total assets	Depreciable assets	Cost of property used for investment credit	Distributions to stockholders except in own stock
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industrial divisions.....	1,268,042	949,305,342	49,606,038	23,930,297	833,687	23,096,610	1,388,126,547	477,961,577	22,477,291	19,564,780
Agriculture, forestry, and fisheries.....	22,130	6,289,029	160,954	80,999	3,616	77,383	5,175,971	2,965,063	142,609	61,155
Mining.....	13,539	12,529,440	793,601	533,855	16,082	517,773	17,942,320	14,126,515	623,754	946,129
Construction.....	90,604	41,065,409	617,156	366,800	16,325	350,475	19,466,778	6,865,509	566,777	134,366
Manufacturing.....	183,149	407,864,669	25,350,966	12,642,955	420,813	12,222,142	292,640,010	187,965,384	8,721,863	9,507,854
Transportation, communication, electric, gas, and sanitary services.....	52,701	73,156,453	8,010,628	4,179,786	259,221	3,920,565	161,024,791	169,878,027	8,756,844	3,578,665
Wholesale and retail trade.....	388,852	298,336,442	5,172,405	2,508,214	66,196	2,442,018	101,562,793	28,623,359	1,844,658	1,314,244
Finance, insurance, and real estate.....	359,229	81,858,656	8,680,895	3,092,275	29,510	3,062,765	764,797,460	49,513,042	818,390	3,778,339
Services.....	190,082	28,095,321	833,141	523,851	21,887	501,964	25,218,787	17,979,817	1,000,601	221,000
Nature of business not allocable.....	7,756	109,923	13,708	1,562	37	1,525	297,637	44,861	1,795	23,028

<sup>1</sup>Deficit.

Table E.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, AND NET INCOME, BY SIZE OF TOTAL ASSETS, 1961 AND 1962

Year and size of total assets	Number of returns	Total assets	Total compiled receipts	Net income (less deficit)
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
		(1)	(2)	(3)
1961				
Total.....	1,190,286	1,289,516,071	873,177,644	45,893,900
Under \$100,000 <sup>1</sup> .....	712,777	24,363,099	63,091,289	434,306
\$100,000 under \$1,000,000.....	408,715	117,194,749	204,365,871	4,327,217
\$1,000,000 under \$25,000,000.....	63,931	258,105,742	212,521,350	8,667,388
\$25,000,000 under \$50,000,000.....	2,231	77,456,375	40,042,280	2,438,003
\$50,000,000 under \$100,000,000.....	1,204	84,155,342	45,205,871	3,107,883
\$100,000,000 under \$250,000,000.....	828	128,928,016	67,136,280	4,944,793
\$250,000,000 or more.....	600	599,312,748	240,814,703	21,974,310
1962				
Total.....	1,268,042	1,388,126,547	949,305,342	49,606,038
Under \$100,000 <sup>1</sup> .....	740,884	25,132,145	64,107,294	509,237
\$100,000 under \$1,000,000.....	454,730	130,176,484	230,928,669	5,172,779
\$1,000,000 under \$25,000,000.....	67,206	271,953,380	227,853,718	9,052,306
\$25,000,000 under \$50,000,000.....	2,390	82,917,627	44,376,560	2,519,163
\$50,000,000 under \$100,000,000.....	1,289	89,558,972	46,679,856	2,917,269
\$100,000,000 under \$250,000,000.....	905	139,575,414	72,027,805	5,254,251
\$250,000,000 or more.....	638	648,812,525	263,331,440	24,181,033

<sup>1</sup>Includes zero assets.

Table F.—ACTIVE CORPORATION RETURNS: NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT ITEMS, AND FOREIGN TAX CREDIT: 1962

Item	Number of returns	Amount (Thousand dollars)
Returns with net income:		
Total.....	783,195	56,248,301
Other than Form 1120-S.....	704,256	55,196,975
Form 1120-S.....	78,939	1,051,326
Income subject to tax.....	601,877	51,722,846
Income tax.....	601,902	23,930,297
Investment credit.....	249,366	833,687
Tax after investment credit.....	550,795	23,096,610
Foreign tax credit.....	5,233	1,564,064
Cost of property used for investment credit, total.....	285,950	19,772,907
Other than Form 1120-S.....	267,859	19,606,742
Form 1120-S.....	18,091	166,165
Investment qualified for credit.....	267,827	17,242,887
Tentative investment credit.....	268,351	980,250
Unused investment credit.....	32,812	151,317
Returns without net income:		
Total.....	484,847	6,642,263
Other than Form 1120-S.....	440,120	6,298,034
Form 1120-S.....	44,727	344,229
Cost of property used for investment credit, total.....	74,178	2,704,384
Other than Form 1120-S.....	68,446	2,633,125
Form 1120-S.....	5,732	71,259
Investment qualified for credit.....	68,406	2,265,499
Tentative investment credit.....	68,459	152,424
Unused investment credit.....	68,456	152,424

## INVESTMENT CREDIT

Tables 1 and 2 and a number of other tables in this report show how the investment credit, allowed under the Revenue Act of 1962, enabled corporations to reduce their 1962 income tax liability by \$834 million. As shown in tables F and G, more than 249,000 corporations claimed the credit. This was about one-fifth

of the more than 1,268,000 corporations that filed income tax returns, and about two-fifths of the 602,000 that reported an income tax.

Table G shows the size of the corporations that claimed the credit. Table H shows how use of the credit was made by corporations primarily engaged in manufacturing and public utility operations: manufacturing

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in certain other deduction items on the return, principally as part of the cost of sales and operations. In those instances when depreciation could be found in cost of sales and operations schedules, the amount was transferred to the depreciation deduction statistics. The results show:

Number of returns with depreciation deduction .....	1,052,486
Depreciation deduction .....	\$27,553,447,000

#### Returns with depreciation statements

Total depreciation accounted for in supporting statements and shown in table 33 included not only the amounts reported by the corporation for its depreciation deduction, but amounts included in other deductions as well. The latter comprised the depreciation in the cost of sales and operations and, in addition, smaller amounts in such other deduction items as advertising for the office equipment in an advertising department. The depreciation statements did not indicate which specific deductions in the income statement included depreciation.

In many cases, there was no difference at all between the depreciation deduction and the depreciation in statements and this is partially evidenced by the statistics in table 33 which show, for some industry groups, that the two depreciation amounts were equal. This equality was attributable in part to the statistical adjustment described above for the depreciation identified in cost of sales and operations schedules.

Table 33 statistics also show, in total and for many of the industry groups, that the depreciation deduction even after adjustment remained somewhat less than the depreciation from statements. This was due to the inability to identify for the statistics all of the depreciation included in the various deductions in the income statement. Also, not all returns with depreciation statements included a separate deduction for depreciation. The deduction was reported on 898 fewer returns than the number of returns with depreciation statements. This anomaly was attributable to those rare instances when all depreciation was included in some unidentified deduction in the income statement.

The reverse situation is also evidenced in table 33 for several industry groups. For these groups, the depreciation deduction exceeded the depreciation from statements. These were the result of taxpayer reporting variations that necessitated some additional adjustments to the deduction statistics. Examination of schedules substantiating the amortization deduction occasionally revealed that some corporations had reported the amounts they had written off on assets such as patents or on leasehold improvements as amortization instead of as depreciation. These amounts were then transferred to the depreciation deduction for the statistics, but no similar adjustment was made for the depreciation obtained from statements.

The overall totals for returns with depreciation statements as shown in table 33 are:

Number of returns with depreciation statements .....	1,011,567
Depreciation from statements...	\$27,263,905,000
Depreciation deduction on returns with statements.....	\$27,239,922,000

#### Returns with and without depreciation statements

A comparison of the depreciation deduction shown in the income statement statistics in table 2 with the depreciation from statements in table 33 shows the deduction to be nearly \$300 million larger. This apparent inconsistency can be traced to the fact that about 41,000 returns with a deduction for depreciation did not include the supporting statement. (This number does not include the returns for which missing information was obtained through field followup in order to improve the statistics on the use made of Revenue Procedure 62-21.) As a result of this nonresponse, while the total depreciation deduction amounted to \$27,553,447,000, the total depreciation obtained from statements was only \$27,263,905,000.

In order to cope with the 41,000 returns without depreciation statements, the depreciation deduction on these returns was substituted in tables 27, 28, 31, 32, and 34 for the depreciation that should have been reported in the missing statements. By combining the depreciation from statements with the depreciation deduction on the 41,000 returns, the following third set of depreciation statistics was derived for these tables:

Number of returns with and without depreciation statements .....	1,053,374
Depreciation.....	\$27,576,941,000

For purposes of tables 31, 32, and 34, it had to be assumed for the statistics on guideline depreciation that none of the substituted depreciation deduction was determined under Revenue Procedure 62-21.

#### SALES OR EXCHANGES OF SECTION 1231 PROPERTY

The tax definition of capital assets differed significantly from the general and accounting concept of the term. In general, capital assets for tax purposes meant property held as an investment, so that property used in the ordinary course of business operations was excluded. Therefore, inventories, property held primarily for sale during the ordinary course of business, and also real and depreciable property used in trade or business, were among the property types specifically excluded from the tax definition of capital assets. This permitted losses on their sale or exchange to be deducted in full as ordinary business losses. Losses on the disposition of capital assets could be deducted only against capital gains, with a five year carryover period allowed for unused losses.

An exception was made in Code section 1231 for real and depreciable property used in trade or business. While losses from their sale or exchange continued to be deductible in full against all income, section 1231 provided that if the property was held for more than 6 months, a gain on its sale or exchange could be treated as a gain from the sale or exchange of a capital asset held for more than 6 months against which capital losses could be offset. A long-term capital gain was taxable at the maximum tax rate of 25 percent. Thus, under section 1231, when a disposition of real or depreciable business property resulted in a gain, the more beneficial treatment as a capital gain was allowed, but if a disposition resulted in a loss, the more beneficial treatment as an ordinary loss applied.

While section 1231 dealt primarily with real and depreciable property used in trade or business, the special tax treatment it allowed was extended to sales or exchanges of certain other types of property used in trade or business, and to certain transactions that were equated with sales or exchanges, either of property used in trade or business, or under certain conditions, of capital assets as defined by law.

The "sales or exchanges" of "property used in trade or business" to which section 1231 applied comprised:

1. Real and depreciable property used in trade or business and held for more than six months (and not includible in inventory or held for sale in the ordinary course of business).

2. Timber cut by the taxpayer during the year if owned or held under contract to cut for six months before the beginning of the taxable year, and if an election was made under section 631 to treat the cutting as if it were a sale or exchange of property used in trade or business.

3. Coal or timber held for more than six months, if disposed of under a royalty contract whereby the owner retained an economic interest in the property, so that under section 631, the royalty received was treated as a net gain on a sale or exchange of property used in trade or business.

4. Unharvested crops disposed of with the land used in the business of farming if the land was held for more than six months.

5. Livestock, except poultry, held for drafting, breeding, or dairying purposes and held for 12 months or more.

"Sales or exchanges" were also construed to cover involuntary or compulsory conversions not only of the types of property used in trade or business described above, but also of capital assets used in the business and held for six months or more. Gain or loss from involuntary conversions resulted from destruction, theft or seizure, or requisition or condemnation. But uninsured losses from fire, storm, shipwreck, or other casualty, or from theft, were not taken into account.

If the aggregate of the gains on disposition of property used in trade or business and on involuntary conversions, exceeded the aggregate of the losses, the net gain was taxable as if it were a long-term capital gain against which capital losses could be offset and was subject to the special capital gains tax rate. But if the aggregated result was a net loss, it was deductible in full against all income, not just against capital gains, in computing taxable income.

Statistics for corporations reporting transactions under section 1231 are presented in table 27 (by major industrial group) and in table 28 (by size of total assets). Statistics on net gains and losses under section 1231 are also included in table 31 by the ratio size of depreciation to depreciable assets, by size of total assets and industrial division.

Net gains under section 1231 were reported on 64,416 returns and totaled \$1,088 million. For 1961, there were 52,811 such returns and net gains amounted to \$1,104 million. Net losses or breakevens between gains and losses under section 1231 occurred on 27,166 returns (the number of returns with net losses only, are shown separately in table 31) and net losses amounted

to \$190 million. For 1961, there were 21,469 returns with net losses or breakevens, and net losses totaled \$277 million.

Gains and losses were computed by adding back the accumulated depreciation allowed (or allowable) with respect to the property to its gross sales price, and then subtracting from this total the cost (or other basis) of the property plus the expenses of selling it. These amounts are included in tables 27 and 28. But the computation when based on aggregated data will not yield the net gain or loss shown in the statistics. This is because of taxpayer reporting variations whereby some corporations reported the net gain or loss but failed to provide all of the supporting detail, and also because of the effect of installment sales. The total sales price, accumulated depreciation, and cost and selling expense were reported in the year an installment sale was made. Therefore, if the sale was made during 1962, the total sales price, accumulated depreciation, and cost and selling expense are reflected in this report, but only that part of the profit received in 1962 is reflected in the statistics for net gain under section 1231. Similarly, the profit on sales made in prior years is included in the 1962 statistics without the corresponding sales price, cost and selling expense, and depreciation amounts. (If a sale resulted in a loss, the installment method could not be used).

In addition, there is undoubtedly some understatement in the number of corporations with transactions covered by section 1231. Since the next step after computing net gain or loss under section 1231 was to aggregate these amounts with gains or losses from sales either of capital assets or of other property, a few corporations simply skipped the separate section 1231 computation on their tax return and aggregated the net gain or loss under section 1231 with the other gains and losses. No attempt was made to identify these situations for the statistics.

Because section 1231 dealt primarily with dispositions of business property, most of it depreciable, tables 27 and 28 show these dispositions in relation to beginning- and end-of-year depreciable assets and to the depreciable acquisitions related to the investment credit made by these same corporations. In this connection, the investment credit itself is shown. It should be remembered, however, that involuntary or compulsory conversions of capital assets and dispositions of nondepreciable property, such as timber, affect the relationships between the section 1231 transactions and the depreciable property amounts. Also, there are limitations applicable to the depreciable property statistics and these are discussed in the Explanation of Terms. In addition, as described in the Changes in Law section of this report, the property used for investment credit was limited primarily to machinery and equipment with buildings, foreign holdings, and short-lived property excluded. Finally, there are the usual limitations that are encountered in attempting to relate any income statement items reported for tax purposes with balance sheet items reported for book purposes.

Besides the comparisons with depreciable assets, tables 27 and 28 allow some comparison to be made with depreciation itself. Because the computation of net gain or loss under section 1231 took into account the de-

preciation allowed or allowable for tax purposes since the time of acquisition, this amount may be compared with total accumulated depreciation reported for book purposes by these corporations. And, since the depreciation allowed or allowable included any depreciation taken during the year of sale, the total 1962 depreciation deduction is also shown.

Finally, tables 27 and 28 compare net gains under section 1231 with net long-term capital gains, and net losses under section 1231 with the net losses from sales of noncapital assets. Total compiled receipts and net income are also shown. In addition, the tables indicate the effect of the net gains under section 1231 on the size of the income tax.

Net gain under section 1231 amounted to 75 percent of the \$1,443 million overall net long-term capital gain reduced by net short-term capital loss reported on returns showing section 1231 net gain. This comparison is, of course, subject to limitations because net gains under section 1231 when aggregated with capital gains and losses sometimes resulted in the section 1231 net gain being larger than the total net long-term capital gain reduced by net short-term capital loss. This situation, reflecting the large offsetting effect of capital losses, is clearly indicated throughout the statistics by industry and size in tables 27 and 28.

The income tax liability before foreign tax and investment credits on returns with section 1231 net gain was \$9,432 million and most of this was alternative tax. If the 25 percent tax rate on net long-term capital gains allowed under alternative tax had not been used, total income tax would have been \$9,707 million instead of \$9,432 million.

Net losses under section 1231 were aggregated with gains and losses from dispositions of property not classified as capital assets and not includible as business receipts. This aggregated amount (gain or loss) was reported in the tax return income statement and is reflected in the statistics for net gain (loss), noncapital assets. The total net loss under section 1231 of \$190 million is compared in tables 27 and 28 with the total net loss from noncapital assets of \$191 million shown on returns with section 1231 net loss. But the net gains from noncapital assets that could also have been applicable to returns with section 1231 net loss are not shown in the tables.

## RATIOS

Three different ratio size classifications were used to distribute corporation income tax return data for 1962. The three ratios were:

Net income on business receipts (table 20)

Percent of depreciation to depreciable assets (table 31)

Percent of accumulated depreciation to depreciable assets (table 32)

Each ratio was computed separately for each return and was used to group selected data reported by each corporation into ratio size intervals. It is therefore possible to ascertain the variation that lies behind an average calculated from aggregated data. As an example,

net income for manufacturing corporations as shown in table 1 totaled \$25.4 billion for 1962 while business receipts for these same corporations was \$399.7 billion. The average rate of earnings based on these aggregates was 6.3 percent. But based on the ratio size statistics for manufacturers in table 20, fewer than six returns in each hundred showed a net income on business receipts rate near the group average.

## Net Income on Business Receipts

Table 20 provides one indicator of the profitability of corporations. It shows for broad industry and asset size classes, the number of returns and total assets classified on the basis of the ratio size of net income on business receipts. This ratio was previously used to classify tax return data for 1957 through 1960.

The significance of the ratio may be affected by the definitions used for *Statistics of Income*. Although the ratio of net income to business receipts is sometimes simply stated as "net on sales," business receipts is defined for this report as receipts from operations as well as from sales. Furthermore, for industries in the finance division, the receipts used for purposes of computing the ratio were all-inclusive, comprising not only the business receipts shown in the statistics, but all other receipts as well. This is because investment income, shown separately by type in the statistics, is the principal operating income of financial corporations. (Business receipts plus the various types of investment income equals Total compiled receipts as used in this report.) The net income used in computing the ratio was before the Federal income tax and was computed under provisions of the Internal Revenue Code. As such it reflects the income and deductions recognized for tax purposes.

The significance of the ratios may vary with the size of the corporation. Thus a low ratio may not indicate unsatisfactory operating results when shareholders' salaries and wages constitute a large part of the deductions claimed on the corporation income tax return. This may be illustrated by an example from the statistics for Small Business Corporations electing to be taxed through shareholders. As shown in table 26, there were 789 returns filed by electing Small Business Corporations that showed net income of from \$45,000 to \$50,000. The aggregate net income for these corporations was \$37.4 million, but the amounts deducted for compensation paid to shareholders in arriving at this net income totaled \$15.5 million.

## Percent of Depreciation to Depreciable Assets

Table 31 relates the depreciation claimed for tax purposes to the gross depreciable assets reported in corporations' books of account. Similar ratios were prepared for the *Statistics of Income* for 1958.

The depreciation ratios were obtained by dividing the depreciation deduction by gross depreciable assets on each return and grouping the results into ratio size classes. The results provide approximate measures of the rates corporations were using in 1962 to depreciate their assets. Using these rates, rough estimates can be derived of the average tax lives of depreciable

assets, by size of corporation based on total assets, for each industrial division.

Thus, for example, by assuming that all property was being depreciated ratably over its useful life by the straight-line method, depreciation rates of from 2.0 to 2.5 percent might be equated with depreciable lives of from 40 to 50 years, while rates of from 20.0 to 50.0 percent might be equated with depreciable lives of from 2 to 5 years. Actually, this assumption is not altogether justified because depreciation was often computed using the accelerated methods authorized in 1954.

As aids in interpreting the depreciation ratios, table 31 shows the totals of year-end depreciable assets and depreciation from returns with and without depreciation statements. The distinction between the depreciation deduction, which was used in computing the ratios, and the depreciation from returns with and without depreciation statements has previously been made in the introduction to the depreciation statistics for 1962.

The number of returns with net gains or losses under Code section 1231 and the related amounts provide some indication of the number of corporations that made dispositions during 1962 principally of real and depreciable property. Some information about depreciable acquisitions chiefly of machinery and equipment having a useful life of four years or more is shown in the cost of property used for investment credit. To complete the picture, table 31 shows total compiled receipts, net income, income tax, investment credit, and the depreciation determined under Revenue Procedure 62-21.

A comparison between the depreciation ratios published for 1958 and those for 1962 reveals that depreciation rates increased in all industrial divisions. One reason for the increase was the use in 1962 of Revenue Procedure 62-21 which permitted new and shorter depreciable lives for tax purposes. But, there were other reasons as well. They included the growing use since 1958 of the accelerated methods of depreciation and the increased investment in depreciable assets. An indicator of this was that end-of-year gross depreciable assets for 1958 exceeded \$370 billion, while for 1962 they totaled \$478 billion.

In general, the 1962 statistics also indicate that the smaller the corporation, the higher the depreciation rate. While this may reflect the fact that tax lives used by smaller firms are generally shorter than those used by larger firms, to some extent it may also indicate that the types of depreciable property purchased by smaller firms tend to be of a shorter-lived nature.

The depreciation ratios shown in table 31 are subject to certain limitations. The depreciation used in computing them was the amount deducted for tax purposes. As such, it was determined using property lives and depreciation methods that may have varied from those used for book purposes. But the depreciable assets used for the ratio generally reflected the book rather than the tax basis of the assets as reported on the tax return balance sheet; the tax basis could not be readily tabulated from the depreciation statements included in most of the returns. While the overall differences between the two bases may not have been significant, to the extent that they differed at all, this difference becomes a limitation to be considered in using table 31.

Furthermore, neither the rates, nor any lives derived from them, took into account salvage value. While the Revenue Act of 1962 reduced and in some instances removed salvage value as a factor to be considered in determining the depreciable base, for much of the property used in computing the ratio, the property basis first had to be reduced by its estimated salvage value before any depreciation could be computed. Therefore, in the relationships shown in table 31 between depreciation and depreciable assets, the fact that depreciable assets were not reduced by their estimated salvage value should be kept in mind.

The depreciable assets used for the ratios are also subject to other limitations. The amount reported in the balance sheet did not always coincide with the property on which the tax deduction was claimed. As discussed in the Explanation of Terms, depreciable assets generally included emergency facilities on which accelerated amortization was taken in lieu of depreciation, fully depreciated assets still in use, and assets such as buildings under construction on which no depreciation was yet allowed. Also, depreciable assets excluded certain assets which were in fact depreciable for tax purposes. Among them were intangible assets such as patents or copyrights, leasehold improvements, and, in addition, certain other capital improvements which, while depreciable for tax purposes, were expensed currently for book purposes and therefore not reported as depreciable assets. Other limitations were unique to the finance division. In some financial industries, certain depreciable assets were customarily reported in balance sheets as land or investments and could not be identified for the depreciable asset statistics.

Depreciable assets generally represented the gross amount, before adjustment for accumulated depreciation. However, as shown in tables 29 and 30, more than 37,000 returns did not show accumulated depreciation, and therefore the depreciable assets reported generally represented the net amount. About 20,000 of this number were classified in the finance division. While these returns accounted for only 9 percent of the total number of financial corporations for which depreciation ratios were computed, the ratios shown for this industry division may not be as significant as the ones presented for the other industry divisions because of this reporting practice and also because of the limitations previously described.

#### Percent of Accumulated Depreciation to Depreciable Assets

The financial ratio in table 32 comparing accumulated depreciation with gross depreciable assets provides an indication of the relative age of depreciable assets, by industrial division and size of total assets. In general, the larger the percent that accumulated depreciation was of gross depreciable assets, the older was the depreciable property under use in an industry grouping, by corporations of a particular size.

In addition to total and depreciable assets, table 32 shows the depreciation from returns with and without depreciation statements (described in the introduction to the 1962 depreciation statistics), the part of total depreciation that was computed under Revenue Procedure

62-21, the cost of depreciable purchases used for the investment credit, and based on this cost, the investment taken into account in computing the credit.

Both factors used in computing the ratio represented book values, for the most part, as reported in the tax return balance sheet. Therefore, many of the table 31 limitations that were caused by the interrelating of tax depreciation with book depreciable assets are not applicable to table 32. Because the ratio was based on book values, the relative age of the property based on these values could vary from the relative age that might otherwise have been based on the relationship between the accumulated depreciation for tax purposes and the tax basis of the depreciable assets. This is because of differences between book and tax bases, depreciable lives, and depreciation methods. (Accumulated depreciation and depreciable assets for tax purposes could not be readily obtained from tax return depreciation statements for a similar comparison by ratio size.)

Like table 31, table 32 is affected by salvage value. To the extent that salvage value was included in the cost of depreciable assets, the ratio is reduced and a longer asset life indicated than would in fact have been applicable.

Certain other limitations are peculiar to table 32. When only net depreciable assets were reported, no ratio could be computed. This problem was particularly acute in the finance division, where returns with only net depreciable assets probably accounted for more than 50 percent of total assets. Other limitations affecting this ratio involved the inclusion, to an unknown extent, of certain classes of depreciable property which tended to bias the ratio. Thus, the presence of fully depreciated assets increased the ratio, while the inclusion of construction in progress (and therefore not subject to depreciation) had a contrary effect.

In general, the statistics show that the smaller the corporation, the higher the ratio. But, this did not always mean that older property predominated. It also reflected shorter lived property which more quickly became fully depreciated. Lower ratios often characterized the larger corporations. While this was indicative of newer assets, it was also an indication of the prevalence of longer lived assets. This is particularly evident in the statistics for the public utility division. It might also have been evident from the statistics for the finance division (since depreciable investments in this division often took the form of structures, generally long lived), but for the omission from the ratio size comparison of many of the larger firms because they reported only the net amount of their depreciable assets.

## INVENTORIES

### In General

In order to reflect taxable income correctly, the use of inventories at the beginning and end of a year was required under Code section 471 whenever the production, purchase, or sale of merchandise or materials was an income determining factor. When inventories were used, the accrual method of accounting for sales and purchases was also required so that in determining income, unsold goods and materials on hand at the

beginning and end of the year could be taken into consideration.

Specifically, inventories were used in arriving at the cost of goods sold. In its simplest form, the deduction for cost of goods sold was computed by subtracting the value of closing inventory from the combined value of opening inventory plus the cost of goods or materials purchased or produced during the year. The method by which inventories were valued contributed to the size of the deduction and, thereby, to the size of taxable income.

Table 21 shows beginning and ending inventories by major industry group and by accounting period. Table 22 shows ending inventories by major industry group and method by which the inventories were valued. In addition, statistics on inventories are provided in many of the other tables in this report. Inventory statistics in general are discussed in the Explanation of Terms.

### Inventory Valuation Methods

For the first time since the *Statistics of Income* reports for 1950 and 1954, information is provided on how corporations valued their inventories. In table 22, the three specific valuation methods for which statistics are shown are cost, lower of cost or market, and last-in, first-out (LIFO). Basically, only the first two were valuation methods because LIFO was actually a variation of the cost method. Whichever method was used, it had to conform to the best accounting practices within a trade or business, had to be consistent from year to year, and once adopted could be changed only with the permission of the Commissioner of Internal Revenue.

The source of the statistics on inventory valuation methods was the question on the income tax return asking corporations to check which methods they used for 1962. In most instances, only one method was permitted, but as shown in the statistics, there were circumstances under which more than one was applicable. Thus, under Code section 446, there was a general rule that allowed corporations operating more than one distinctly different type of business to use different methods for each one. In addition, in cases of mergers, consolidations, and other reorganizations, Code section 381 allowed the inventory received by the acquiring corporation to be valued by the same method used by the predecessor corporation. Also, as described below, there were special rules for corporations with farming operations and for the use of LIFO in combination with other methods. Table 22 also shows the number of returns with more than one method checked, either in combination with LIFO or in some other combination.

The source of the statistics on year-end inventories was the tax return balance sheet, which reflected book rather than tax accounting. To the extent that there were any differences in accounting for inventories for book and tax purposes, and occasionally there were, these differences affect the validity of the relationships in table 22 between the inventories on the one hand, and the valuation methods used for tax purposes on the other hand. For example, freight charges and certain supplies included in inventories for tax purposes, were sometimes treated as prepaid expenses on the corporation's books. Also, not all inventory practices were recognized

under tax law. Among the practices not recognized were: (1) deducting from inventory a reserve for price changes or an estimate for depreciation in the value of the inventory, (2) taking work in process or other parts of inventory at a nominal price or at less than proper value, (3) omitting parts of stock on hand, (4) use of a constant price or nominal value for so-called normal quantities of goods in stock, and (5) including in inventory stock in transit that was shipped either to or by the taxpayer, but to which the taxpayer did not hold title.

In tabulating the data, the entire inventory was related to one of the specific valuation methods or combinations of methods. As a result, when more than one method was used, it is not possible to distinguish the amount inventoried by each method. Moreover, the answers to the tax return question were not used for the statistics: (1) when there were beginning-of-year assets that included inventories, but either no end-of-year inventories because the corporation was in process of liquidation, or no assets of any kind at the end of the year because the corporation had merged or was completely liquidated, or (2) when certain types of inventories were not regarded as inventories for the statistics, as in the case of the security offerings held for sale by banks and other security dealers.

As shown in table 22, about 72 percent of the corporations with end-of-year inventories provided answers showing how these inventories were valued. Inventories reported by these corporations accounted for 85 percent of the total closing inventories on returns with accounting periods ended July 1962 through June 1963.

#### Cost method

More than three-fifths of corporations reporting inventory valuation methods used the "cost" basis, but their inventories accounted for only about one-fifth of the total closing inventory reported on returns with inventory valuation methods shown. Neither of these facts reflect the additional use made of the cost method either when a variation of it was used, such as LIFO or the retail method, or when it was used in combination with other methods.

Using the cost method, inventory was valued: (1) on the basis of invoice price (less trade or other discounts), plus transportation and other charges incurred in purchasing, in the case of purchased goods and materials, and (2) on the basis of the cost of raw materials and supplies plus expenditures for direct labor and overhead (but excluding selling expenses), in the case of goods or materials produced.

In any industry where the usual rules for computing cost were inapplicable, cost could be approximated so long as it was reasonable and in conformity with established trade practices in the industry. Although cost was the simplest method of valuation, it had the disadvantage of postponing deductions for a decline in market value until the year in which the goods and materials were actually sold.

#### Lower of cost or market method

Table 22 shows that only about one-third of corporations reporting inventory valuation methods indicated use of the lower of cost or market value. But the com-

panies using this method accounted for more than half of the total end-of-year inventories reported on all returns with inventory valuation method shown.

When inventory was valued at the lower of cost or market, the market value of each item was compared with its cost, and the lower valuation used as the inventory value for each of the items. Market value was the current bidding price at the time of valuation, for the quantity usually purchased, and was applicable to goods purchased and on hand, and to the basic elements of cost (materials, labor, and overhead) of goods either finished and on hand, or in process of being manufactured.

The lower of cost or market was not as simple to determine as cost only, because of the comparisons that were required between cost and market values. But its popularity lay in its ability to take account currently of unrealized losses. Thus, if market value for the current year was less than cost, the business could use market value and thereby reduce its 1962 taxable income. But, if the market value in a future year exceeded cost so that the anticipated 1962 losses were not realized, taxable income for the future year would be higher when compared with the actual cost and sales price.

#### Last-in, first-out method

Code section 472 specifically authorized use of the special method known as "last-in, first-out", or simply as "LIFO." But, in order to use LIFO, permission first had to be obtained from the Commissioner of Internal Revenue. The statistics show that, in practice, few corporations elected LIFO, but the 2,700 that did, for either all or part of their inventories, accounted for about 20 percent of the total ending inventories reported on returns with valuation methods shown.

LIFO was a variation of the cost method. Use of it was based on the proposition that the most recently purchased or produced items in inventory were those that were sold first and that income was most clearly reflected by relating current costs to sales. Thus, in a period of rising prices, older less costly items in inventory, were deemed unsold at the end of the year so that the cost of closing inventory was reduced. In turn, the smaller closing inventory resulted in a larger deduction for cost of goods sold and consequently, a lower taxable income.

Under LIFO, goods and materials remaining on hand at the close of the year were treated, first, as those included in opening inventory to the extent thereof, and, second, as those added during the year. Items treated as having been in opening inventory were valued in order of acquisition except for the first LIFO year, when they were valued at average cost. Additions to inventory during the year were valued, at the corporation's option, on the basis of the most recent purchases, at an average cost for the year, in order in which they were acquired, or by any other method that reflected income most clearly.

LIFO could be applied to each item in inventory, or it could be applied to the dollar value of pools of items set up along product or business activity lines. In order to determine whether or not closing inventory of

a pool had increased over opening inventory, the change in dollar value was first converted to cost at the beginning of the first LIFO year. An increase in value was converted to current year cost for LIFO by applying to the base year cost, a ratio that related current year cost to base year cost. The result was added to the base year cost and became the closing LIFO inventory. (Current year cost was determined using the same optional rules described above to determine the cost of additions to inventory during a LIFO year.) A decrease in value was applied against the most recent prior year additions to the pool (expressed in terms of base year cost), working backward chronologically from the current year. Any of the additions that remained for these earlier years were reconverted to a LIFO basis by using the ratio that was in effect for each year. The result was added to the base year cost and became the closing LIFO inventory.

LIFO could be adopted for tax purposes only if it was also used in accounting for inventories on the corporation's books and, in general, the election to use it applied to the entire inventory. But there were exceptions and these are described later on.

#### Other methods

Less than three percent of the returns showing inventory valuation methods indicated use of a method other than cost, lower of cost or market, or LIFO. Of the \$85.3 billion in year-end inventories reported on returns with valuation methods, only \$3.5 billion was valued using "other" methods.

"Other" methods generally were applicable only to certain types of businesses. Thus, the farm-price and unit-livestock-price methods were unique to agricultural operations, while the retail method was often used in retail operations, particularly by department stores.

As mentioned earlier, the use of inventories was required whenever the production, purchase, or sale of merchandise or materials was an income determining factor. But corporations in the business of farming or raising livestock were given the choice of either using inventories or reporting their income on a cash basis. If they used inventories, they could choose two special "other" methods, or they could use the more conventional methods. The special farm-price method allowed for the valuation of inventories at market price reduced by direct costs of disposition. If this method was used, it applied to the entire farming inventory except that livestock could be valued, at the corporation's option, under the unit-livestock-price method. The unit-livestock-price method, the other special method, permitted the valuation of different classes of animals with respect to age, kind, and purpose, based on cost.

But, the retail method was perhaps the principal "other" method used by corporations. Thus, the principal business activity of about two-thirds of the corporations reporting "other" methods was retail trade. Total end-of-year inventories reported by these retailers amounted to \$1.7 billion.

This method was intended as a means of approximating cost or the lower of cost or market in terms of the dollar value of groups of items in inventory, rather than for each item separately. A variation of the retail method, described below, allowed it to be used

in conjunction with the LIFO method. On a constant or rising market, the retail method produced a result approximating cost, but on a falling market, it could result in a reduction to the lower of cost or market value.

In utilizing the retail method, the total of retail selling prices of goods on hand at the end of the year in each department or of each class of goods was reduced to approximate cost or lower of cost or market by deducting an amount based on a ratio designed to estimate the average overall price markup on goods for the year. Specifically, this ratio related the combined selling price of goods included in opening inventory and goods purchased during the year (with proper adjustments for price markups and markdowns), to the combined cost of such goods. If cost was to be estimated, both markups and markdowns were taken into account. But, if the lower of cost or market was to be approximated, only markups were considered.

Statistics for "other" inventory valuation methods are affected to some extent by taxpayer reporting practices. Thus, for example, certain mining and manufacturing companies that were permitted to use "average cost" instead of "cost" strictly defined, reported this cost as an "other" method rather than as a "cost" method.

#### Combinations of last-in, first-out with any other method

Although the election to use LIFO generally applied to the entire inventory, there were situations under which it could be used in combination with other methods. Table 22 shows that about one out of every three corporations electing LIFO applied it in combination with one or more other methods. Inventories reported on these returns amounted to \$9.6 billion, more than half of the \$16.7 billion reported by all corporations reporting use of LIFO.

The situations under which more than one inventory valuation method could be used have already been summarized. One of these situations allowed corporations operating more than one distinctly different type of business to use different methods for each business. Thus, LIFO could be elected separately for each business. Moreover, corporations could further elect to apply LIFO only to the raw materials in their manufacturing or processing operation. This election could apply to all or only part of the raw materials inventoried.

In addition, corporations with retail trade operations could use LIFO in conjunction with the retail method in establishing the value of their retail stock. The retail method is described under Other Methods. But, when the retail method was used in combination with LIFO, an adjustment similar in effect to that required for nonretail operations when "dollar value LIFO" was used, had to be made for changes in price level that occurred during the year. Thus, closing inventories valued at retail were first converted to the price level of opening inventory at the beginning of the first LIFO year by use of index numbers such as those issued by the Bureau of Labor Statistics. The current year closing retail value was then compared with the value of the original inventory to determine if there had been an increase or a decrease during the current year. An increase was converted to current year cost by taking



account of markups and markdowns. A decrease was applied against prior year increases, adjusting each prior year for price level by reference to the appropriate index numbers for the year.

To some degree, the extent to which corporations used LIFO in combination with another method may be overstated by the statistics in table 22. As previously noted, LIFO was a variation of the cost method. Thus, if LIFO was the only method used, a corporation may have checked both "cost" and "LIFO" in answer to the tax return question on inventory valuation methods. In another context, dollar value LIFO may have been identified by checking both "LIFO" and an "other" method, with the "other" method used to describe the dollar value technique. But, because response to the tax return question was used as reported for purposes of the statistics, these situations were treated as combinations of two methods, LIFO and other, when in fact they may have been indicative only of LIFO.

#### Two or more methods (excluding last-in, first-out)

Table 22 also gives some idea of the size of inventories that were valued using several methods, exclusive of LIFO, in combination. The statistics show that only about \$2.1 billion of the more than \$85 billion in end-of-year inventories reported on returns with valuation methods shown, were valued using more than one non-LIFO method. Only about 1,200 corporations did so. The conditions under which more than one method could be used have been previously described.

As in the case of combinations that included LIFO, the statistics are affected by taxpayer reporting variations whereby more than one method was checked in response to the tax return question, although only one method may have actually been used. Most of these situations involved combinations of either "cost" or "lower of cost or market," with an "other" method, and in many instances the "other" method was only a clarification or description of how either cost or lower of cost or market was applied. For example, the "other" method used in combination with the cost method was sometimes described in attached schedules as "average cost" or "retail method," both of which were variations of the cost method. Similarly, the "other" method reported with lower of cost or market could also have been described as the "retail method," inasmuch as a variation of the retail method was based on the lower of cost or market value. In other cases, the "other" method was described as FIFO (first-in, first-out). This identification merely confirmed the fact that in valuing inventories, FIFO had been used in applying one of the specific valuation methods, and that LIFO had not been used at all.

In obtaining the data on inventory valuation methods from the answers to the tax return question, no attempt was made to further identify or verify the methods checked by using supplemental information in attached schedules.

#### PRIOR YEAR INCOME

Current and prior year income for the same group of corporations is compared in three tables in this

report. The information about prior years was obtained from the response to a question on the income tax return forms (except those filed by life and certain mutual insurance companies) asking corporations to report the income or deficit shown on their returns for 1961, 1960, and 1959.

Tables 15 and 16 are similar in format to tables shown in the *Statistics of Income* reports for 1957, 1958, and 1960. Table 15 denotes the number of times a corporation was or was not in the same income or deficit size class for both 1961 and 1962, by size of corporation in terms of the total assets at the end of 1962. Table 16 covers four years, 1959 through 1962, and includes the amounts of prior year income or deficit reported by corporations filing for 1962, but in terms of the corporation's major industrial activity for 1962. No allowance was made in this table for the possibility that the major industrial activity in 1962 was not the same as that reported in one or more of the earlier years. Therefore, while table 16 presents a historical profile of the corporations in an industry group in 1962, it provides no measure of the possible shifts in industrial activity that may have occurred for these corporations over the four year period.

Table 17 introduces a presentation new to *Statistics of Income*. While tables 15 and 16 represent comparisons of current and prior year income, table 17 goes one step further by showing the patterns of income and deficit that prevailed for 1959 through 1962. The statistics show, for example, that more than 368,000 or half of the total corporations with net income for 1962, also reported net income for each prior year, 1959 through 1961. Reflecting the influence of the larger corporations in this group, the 368,000 accounted for \$47.4 billion or 84 percent of the more than \$56.2 billion in total net income for 1962. Similarly, they covered 85 percent of 1961 and 1960 net income, and 83 percent of 1959 net income. The statistics also show that there were nearly 84,000 corporations with a deficit for 1962, that also reported a deficit for each of the three previous years. These companies accounted for \$1.2 billion or 18 percent of the total deficit of \$6.6 billion for 1962. This same group of companies accounted for 21 percent of the 1961 deficit, 18 percent of the 1960 deficit, and 21 percent of the 1959 deficit. But, in using these statistics on deficit corporations, it should be recalled that the deficit upon which the statistics were based was the amount computed under provisions of the Internal Revenue Code and that the profit status of these companies as recorded in their books of account may have presented a pattern different from that revealed in table 17. Also, an unknown number of these corporations may have been subsidiaries of other more profitable corporations and the aggregated net income for the affiliated group might well have presented a profit pattern in marked contrast to the pattern based on separate returns filed by each component member of the group.

Although the prior year amounts used in tables 15 through 17 were as reported by corporations in their income tax returns for 1962, they may not be entirely comparable. During the years, some corporations may have acquired or disposed of a business unit, or may have reported for an accounting period of less than

12 months. In some cases, there may have been a change during the years from consolidated to nonconsolidated return filing or vice versa, and, if consolidated returns were filed, the number of affiliated corporations represented in the returns could have varied from one year to the next. Some, but not all corporations apparently adjusted the prior year amounts reported in their income tax returns for 1962 in order to achieve comparability. Also, some corporations may have refrained from answering the tax return question because of such differences.

No information is available on the effect on the prior year statistics of amounts reported for accounting periods of less than 12 months. However, included in the current year statistics throughout this report were 73,634 part year returns of which 6,399 included information about prior years. Since part year returns resulted, to a degree, from mergers, there was always the possibility that prior year information reported on them would be duplicated in the return filed by the acquiring corporations. But, because few part year returns for 1962 showed prior year income or deficit, no attempt was made to exclude them from tables 16 and 17 either for this reason or as a means of achieving comparability in the lengths of the time periods covered by the statistics from one year to the next.

But, part year returns were treated somewhat differently for table 15. Because the statistics on current and prior year income in this table interrelate the size of 1961 income with the size of 1962 income, by deliberately excluding these returns from the statistics, instances of apparent but unreal shifts in income between the two years could be avoided. Therefore, the 6,399 part year returns with prior year income were excluded from the segment of the table comparing 1961 and 1962 incomes and were included, instead, among the returns shown as having no prior year information for 1961.

Answers to the tax return question were more frequently provided by the corporations with net income in 1962, than by the corporations without net income. Of the 783,000 returns with net income for 1962, about 692,000 or 88 percent showed information about prior years; whereas, of the 485,000 returns without net income for 1962, 353,000 or 73 percent provided this information. To some extent, this pattern can be explained by newly incorporated businesses that had no prior information to report and that often operated at a deficit during their first year, in this case, 1962.

In terms of dollar coverage, the 1,045,000 returns which showed information concerning previous years accounted for 94 percent of the total net income and 81 percent of the total deficit reported for 1962. When compared with the incomes and deficits reported in past *Statistics of Income* volumes, prior year amounts reported on current year returns covered 94 percent of the income for 1961, but only 83 percent of the deficit; 92 percent of the income for 1960, but only 73 percent of the deficit; and, 91 percent of the income for 1959, but only 64 percent of the deficit. This pattern of under-coverage of prior year deficits may be indicative of the fact that corporations reporting deficits in their income tax returns for the earlier of these prior years may have liquidated or merged by 1962 and thus were not directly reflected in the statistics shown.

## ACCOUNTING PERIODS

Extensive information is provided for 1962 classified by month accounting period ended. Tables 23 and 24, in particular, are new presentations showing the patterns of reporting by accounting period in different industrial divisions and in different profitability classes. Table 23 is by size of net income. Table 24 is by size of deficit. For 1962, only about 47 percent of all corporations reported for the calendar year. This was in sharp contrast to 1925, the first year for which accounting period statistics were tabulated, when 96 percent of the returns were filed for the calendar year.

The statistics in these two tables show that, in general, the accounting periods used are more closely related to the size of the corporations than to their broadly defined industrial activity and that, regardless of industry, larger corporations tended to report for a calendar year. Thus, about 78 percent of the returns with either net income or deficit of \$5 million or more were filed for the calendar year 1962. In the public utility and finance divisions, this pattern of reporting was partially explained by the calendar year reporting requirements prescribed by regulatory agencies which many corporations also used for tax purposes, and in the case of insurance companies to the calendar year reporting requirement set forth in the Internal Revenue Code. In addition, past *Statistics of Income* reports show that the larger firms tend to be the older ones, most of them incorporated prior to 1925, when, as noted above, nearly all corporations customarily filed for a calendar year. In contrast, smaller sized corporations, generally more recently incorporated, more readily choose noncalendar year accounting periods that may coincide with their natural business years.

In table 23, information is presented about total receipts, net income, income subject to tax, and income tax, as well as on distributions to stockholders. This table also provides information on effective tax rates and on the investment credit. In table 24, much the same type of information is presented, except that in place of net income and the items related to the computation of income tax, the table shows the deficit and also the statutory special deductions which when combined with the deficit became the statutory net operating loss for corporations without net income. It was this loss that was carried back and then forward as the net operating loss deduction against the income of other years.

The statistics in tables 23 and 24 are published for the most part by groups of months in which the accounting periods ended, rather than for each month. However, other tables in this report provide statistics for each month in which the corporate accounting periods ended. Thus, table 21 presents information about receipts, net income, distributions to stockholders, and also about beginning and ending inventories, for each major industry group. Table 14, also by major industry group, relates primarily to income tax computation items with particular attention to the investment credit. Table 34 provides statistics about depreciation and depreciable assets by industrial division. Both tables 14 and 34 were intended to provide insights into new provisions of law which may not have been fully reflected on the income tax returns filed by many of the corporations with the earlier accounting periods covered by this

report. Table 12 deals at length with the relationships among net income, income subject to tax, and income tax, while a companion table, table 13, presents somewhat similar information but only for corporations reporting payments on declarations of estimated tax.

Table 12 is unique in that it shows part year returns separately by month accounting period ended. This was not done for the other tables. As a result, the statistics in these other tables do not present as exact a picture of the annual accounting periods used by corporations. Part year returns and their significance are discussed in the Explanation of Terms, and also below, in the Statistical Population. The Statistical Population section also provides additional information about accounting periods.

## CHANGES IN LAW

### Investment Credit

The Revenue Act of 1962, enacted October 16, 1962, allowed corporations a credit against income tax for investment in certain depreciable property acquired after December 31, 1961 for tax years ended after that date. Investment credit and related statistics for 1962 are summarized in tables D, F, and G.

The credit was allowed for the first year that the property was placed in service. The property eligible was defined as tangible personal property and tangible real property (except buildings and their structural components). Tangible personal property comprised all property which was contained in or attached to a building such as machinery or equipment. Certain types of equipment, even though physically located outside a building, were also considered to be tangible personal property. Tangible real property included property used as an integral part of manufacturing, production, or extraction, or used in furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with any of these activities.

Investment credit could not be claimed for (1) certain property used predominantly outside the United States, (2) property used for lodging, (3) property used by certain tax-exempt organizations, (4) property leased to or owned by governmental units, or (5) property consisting of livestock.

"Qualified investment," shown in the tables as "Investment qualified for credit," was a prescribed proportion of the cost of property having a useful life of four years or more and otherwise eligible for the investment credit. Qualified investment took into account purchases of new property and to a limited extent, purchases of used property. The cost of used property taken into account could not exceed \$50,000. For corporations in general, qualified investment equaled the sum of the full amount invested in property with a useful life of at least eight years, two-thirds of the amount invested in property with a useful life of at least six years but less than eight years, and one-third of the amount invested in property with a useful life of at least four years but less than six years. But for public utility property, qualified investment was equal to three-sevenths of the sum determined above. The tentative or

earned credit was equal to seven percent of qualified investment and represented the credit before taking into account the statutory limitation based on size or presence of income tax.

Small Business Corporations electing to be taxed through shareholders were allowed to allocate the cost of property eligible for investment credit pro rata among the persons who were shareholders on the last day of the corporations' taxable year. The amount apportioned to each shareholder was reported on schedules attached to Form 1120-S. This amount is included in total cost of property used for investment credit shown in other tables in this report. However, the investment credit itself and other items related to this cost were reported by the shareholders on their individual or fiduciary income tax returns and are therefore not reflected in the statistics.

The income tax against which the credit could be used was first reduced by foreign tax credit. Notwithstanding the amount of credit earned, the amount of credit that could be used for a year was limited. It could not exceed the income tax liability, but if tax was more than \$25,000, the credit could not exceed \$25,000 plus 25 percent of the tax above this amount.

The tax and used property limitations were reduced for members of affiliated groups so that the group as a whole was subject to the same dollar limitations as an unaffiliated corporation, and the affiliated group was somewhat more broadly defined than for purposes of filing consolidated returns. Moreover, the limitations were applicable even if a consolidated return was not filed. When computing the credit limitation, any corporation 80 percent or more owned was included in the group. For the used property limitation, the ownership criteria were reduced to include any corporation more than 50 percent owned. Affiliated groups for purposes of the investment credit were defined by Code sections 46 and 48.

Code section 46 also limited the applicability of the credit for certain classes of corporations. The qualified investment and \$25,000 tax liability limitation were reduced by 50 percent for mutual savings banks, building and loan associations, and cooperative banks. In the case of regulated investment companies and real estate investment trusts, the qualified investment and \$25,000 tax liability limitation were reduced in the same proportion in which the organizations' income was reduced by dividends paid to shareholders or beneficiaries. Similarly, in the case of cooperatives, the qualified investment and \$25,000 tax liability limitation were reduced in the same proportion in which the organizations' taxable income was reduced by patronage dividends and nonpatronage distributions.

When property was disposed of before the end of the useful life taken into account in computing the investment credit, tax for the year in which the property was disposed of had to be increased by the difference between the credit taken on the property in the year of acquisition based on its intended useful life, and the credit which would otherwise have been allowed based on the shorter length of time the property was actually used. This provision was not applicable to most corporations in 1962. For the few for which it may have been, corporations with accounting periods ended January

through June 1962, the amount of tax payable from recomputing the prior year investment credit was not separately identified.

Code section 48 required that the basis of nonleased property be reduced by an amount equal to seven percent of qualified investment. Thus, the basis for computing depreciation and consequently the depreciation deduction was reduced by the credit.

Owners of new property who leased it to others could elect to pass the credit to their lessees by treating the property as if the lessees acquired it. The useful life of such property was the useful life to the owner, regardless of the length of the lease period. Where the lessee was allowed the investment credit, there was no adjustment to the lessor's basis of the property, but a reduction of the lessee's deduction for rent equal to the credit was provided. This reduction was effected ratably over the life of the property. If the lessee stopped leasing the property before the expiration of the useful life which was used in computing the credit, the same rules as for early disposal of property applied.

Any part of the investment credit which could not be applied as a credit against the current-year tax because of the limitations, could be carried back to the three preceding tax years (but not to years ending before January 1, 1962) and the balance which was still unused then could be carried forward to the five succeeding tax years, in chronological order. The amount carried back or carried over to any taxable year could not exceed the applicable limitation based on the tax liability for that year. As a result of the carryback provisions of the law, the investment credit statistics for 1962 could not represent the final amounts credited against tax. Such an amount would have to reflect the carryback of some unused credit from 1963, 1964, and 1965.

### Depreciation

Comparability of depreciation statistics in this report with those shown in prior years was affected by changes in law and procedures which increased the size of the allowable deduction beginning with 1962.

### Depreciation guidelines and rules

Code section 167 allowed as a deduction a reasonable allowance for depreciation. Revenue Procedure 62-21, applicable to income tax returns filed on or after July 12, 1962, set forth optional guidelines for depreciation and an objective test for use in determining the reasonableness of the depreciation deduction. But, the new procedure did not replace the existing rules issued in 1942, nor did it replace arrangements or established procedures agreed upon either in addition to or in place of the 1942 rules, if a company preferred to continue using them.

The new guidelines and rules were applicable to certain depreciable property including existing assets as well as new acquisitions. Specifically excluded were assets being amortized as emergency facilities for the national defense and assets for which depreciation was computed using the units-of-production, retirement, or similar methods not employing the useful life approach.

The useful lives suggested as guidelines in the new procedure represented a substantial revision to the

previous set of suggested lives issued in 1942. The procedure provided new and shorter suggested lives by broad industry groupings, rather than on the item-by-item basis without regard to industry, as previously authorized. One guideline life applied to all assets in each of approximately 75 asset classes. In general, a single industry guideline class covered all the production machinery and equipment in that industry. But certain asset types in general use, such as office equipment, were covered by guideline classes that cut across industry lines. A corporation could elect to have the procedure apply to some asset classes, but not to others. However, once made, the election was applicable to all of a corporation's assets in a given class. Also, all assets of all divisions of a corporation which were within a guideline class had to be included, once an election was made to have the class covered by the procedure. In the case of an affiliated group filing a consolidated return, the guideline lives could be applied to each corporation separately, regardless of the fact that the corporations were represented in a single income tax return.

The central objective of the new procedure was to facilitate the adoption of useful lives even shorter than those outlined or shorter than those currently in use, so long as the lives were consistent with retirement and replacement practices actually used by the company. For this purpose as well as to justify continued use of the guideline useful lives, a "reserve ratio" test was included in the new procedure. This ratio was based on the approximate relationship between group lives and replacement practices and, in addition to the lives used, took into consideration the depreciation methods utilized and the rate of growth of the company's assets. The reserve ratio, computed for each guideline class, was equal to the current and prior year depreciation on the assets in the class, divided by the cost of these assets. In general, the slower the rate of asset replacement, the higher the ratio. Ranges within which the resulting ratios could fall without being challenged were also provided.

The results of the reserve ratio test were not necessarily binding. The company was allowed the right to establish the reasonableness of its depreciation in other ways. Even if the class life used had to be lengthened, no penalty was assessed for the years in which the depreciation deduction was based on too short a class life.

A new company was allowed to use the guideline lives throughout the first replacement cycle before having to justify them. Thereafter, if the company's replacement practices did not meet the reserve ratio test, the company could, by the use of presently established procedures, resort to other factors to demonstrate that its retirement and replacement practices were consistent with the class life being used.

Under a transitional rule, the reserve ratio test was considered to be met for the first three taxable years (for which returns were due to be filed after July 12, 1962), but the three-year grace period was not applicable to any taxable year ended after March 31, 1965, in the case of corporations. Under another transitional rule, the reserve ratio was considered met if the company demonstrated during a speci-

fied period of years that it was moving in the direction of replacement practices consistent with the life claimed for tax purposes.

#### Salvage value

The depreciation deductible over the useful life of an asset is based, in general, on the cost of the asset reduced by its estimated salvage value. But, according to provisions added to Code section 167, by the Revenue Act of 1962, the estimated salvage value of certain depreciable personal property (other than livestock and buildings) having a useful life of three years or more and acquired after October 16, 1962, could be ignored up to an amount equal to ten percent of the cost or other basis of the property. If salvage value exceeded ten percent of the cost, only the excess needed to be taken into account.

#### Life Insurance Companies

Under provisions of Public law 87-858, added to the Internal Revenue Code at about the same time as the Revenue Act of 1962, the alternative tax privilege was granted to life insurance companies for taxable years beginning after December 31, 1961.

Prior to 1962, life insurance company net long-term capital gain (reduced by net short-term capital loss) was taxed at the same 25 percent rate that was used in determining alternative tax. But unlike alternative tax, the tax was imposed separately regardless of other income. Thus, the statistics for 1961, for example, showed that long-term capital gains on returns without net income were subject to the separate 25 percent tax.

### STATISTICAL POPULATION

#### Corporation Defined

The term corporation as defined in the Internal Revenue Code included joint stock companies, insurance companies, unincorporated associations including business trusts and certain partnerships, as well as mutual savings banks, savings and loan associations, and cooperative banks. Even though not legally organized as corporations, these organizations possessed characteristics typical of the corporate form, such as continuity of life, centralization of management apart from ownership, limited liability of owners, and free transferability of interests. All were taxable as corporations, filed on corporation income tax returns or on corporation returns of income, and data for them are reflected in this report. The few sole proprietorships and partnerships that *elected* to be taxed as corporations did not actually operate as corporations, and though filing on corporation income tax returns, data for them were excluded from this report.

#### Number of Returns vs. Number of Corporations

The number of returns in this report differs from the number of nongovernment corporations for several reasons. The Internal Revenue Code permitted an affiliated group of corporations to file a single return showing the combined financial data for the group. In fact though,

almost all corporations filed on a nonconsolidated basis so that the reporting unit for which statistics are shown was, for the most part, the legal entity without regard to ownership.

Some part-year returns reflected changes in accounting periods by continuing corporations. As a result it was possible for the same corporation to be counted twice for the population, although there was no duplication in the financial data included because each part-year return covered a different period of time. In a somewhat similar vein, a reorganized corporation filed separate returns to reflect current-year operations before and after the date of reorganization.

The number of returns shown in this report also differs from the number of corporations because returns of non-profit corporations are excluded. Corporations designated tax-exempt under Code sections 501 and 521 included charitable, religious, scientific, and literary societies, as well as certain cooperative and mutual groups. Cooperative and mutual groups designated tax-exempt included public utility types such as for rural electrification, and most farmers' cooperatives, but the following types were nonexempt and subject to the income tax: (1) most types of cooperatives including farmers' cooperatives not qualifying for exemption under Code section 521, (2) mutual life or marine insurance companies, (3) other mutual insurance companies, but generally only if their gross income was more than \$75,000, and (4) mutual savings banks, building or savings and loan associations, and cooperative banks. Each of these companies filed on corporation income tax returns and data for them were included in this report.

Under certain conditions, some exempt corporations were also taxable and at the regular corporate rates. These partially taxed organizations included educational and charitable organizations taxable on the income derived from business activities unrelated to their nonprofit status and farmers' cooperatives taxable on their undistributed earnings. Data for these organizations were excluded from this report. On the other hand, Small Business Corporations that elected to be taxed through their shareholders are included even though they were not subject to the corporation income tax. As a result of these exceptions there are differences among the number of corporations, the number of corporation returns as shown in this report, and also the number of returns of corporations that were taxable at the corporate rates.

#### Business Coverage

In general, this report covers corporate business activities in the United States as reported on returns of domestic and resident foreign corporations. However, domestic corporations (corporations organized within the United States) could have reported certain income from foreign sources, such as dividends remitted from foreign subsidiaries. Also, a domestic corporation operating abroad through a branch reported all of its income from the foreign branch. Resident foreign corporations (corporations organized abroad but engaged in trade or business in the United States) reported only the income from United States sources. Nonresident foreign corporations (corporations organized abroad and not engaged in trade or business in the United States) were taxable mostly on

investment income from United States sources, but information relating to these corporations was not included in *Statistics of Income*.

### Time Coverage

By law, a corporation in existence at any time during the year, regardless of whether or not it had taxable income and unless it was expressly exempt from taxation, was required to file a corporation income tax return, or, if taxed at the shareholder level, a Small Business Corporation return of income. This report, summarizing corporate business and financial activities for 1962, was derived from returns filed for accounting periods that ended July 1962 through June 1963.

Income tax law required that returns be filed for the annual accounting period customarily used by the corporation in keeping its books and that, in general, the accounting period be closed at the end of a month. Most of the returns were filed for annual accounting periods, but some returns were also filed to cover part-year accounting periods. Part-year returns were filed for new corporations not in existence long enough to report for a full accounting period, for reorganized corporations to report for the periods preceding and following the reorganization date, for merging or liquidating corporations as final returns, and for other corporations changing their accounting periods where the part-year return was filed to cover the changeover.

Considering the accounting periods covered for 1962, a span of some 23 months existed between the *beginning* of the first included accounting period on August 1, 1961, and the *end* of the last included accounting period on June 30, 1963. Thus, business receipts are the sum of the business receipts for some corporations for the 12 months ended July 1962, plus the business receipts for each of 23 different months. Also, balance sheet items, such as end-of-year inventories and depreciable assets, are combinations of data representative not only of the composition of many corporations at December 31, 1962, but of some companies at July 31, 1962, and of other companies 11 months later, at June 30, 1963.

## DESCRIPTION OF THE SAMPLE AND LIMITATIONS OF THE DATA

### Description of the Sample

#### Sources of data

Statistical information in this report was estimated from a sample, selected before audit, of corporation income tax returns and Small Business Corporation returns of income filed in the district offices of the Internal Revenue Service and with the Office of International Operations in the National Office. The sampled returns reflected the business activities of the total number of domestic corporations and resident foreign corporations filing returns with accounting periods ended July 1962 through June 1963. The number of returns filed was counted at about 1,319,000. This total represents returns, Form 1120 (U. S. Corporation Income Tax Return), Form 1120L (U. S. Life Insurance Company Income Tax Return), Form 1120M (U. S. Mutual Insurance Company

Income Tax Return), Form 1120-S (U. S. Small Business Corporation Return of Income), and Form 1120-F (U. S. Income Tax Return of Foreign Corporation) except those filed by nonresident foreign corporations. The number of such returns differed from the total number of nonexempt corporations in existence in 1962 chiefly because the Internal Revenue Code permitted an affiliated group of corporations to file a single return containing the combined financial data for the group. For 1962 there were approximately 21,200 subsidiaries included in some 4,800 consolidated returns.

The sample was drawn to represent the total number of returns for 1962 regardless of when these returns were filed. Prior-year delinquent returns were included for the purpose of estimating data for current-year returns filed too late to be included in this report. It was felt that the characteristics of returns due but not yet received for the 1962 business year could be represented best by the previous-year delinquent returns received during the current-year filing period. However, for large corporations, the prior year delinquent return was excluded if the current year return for the same company was available. The total number of prior-year delinquent returns received during the 1962 filing period was about 83,000.

About 51,000 returns filed by inactive corporations were counted among the total number of returns, but no data were tabulated from them. Not counted in the total were tentative returns, amended returns which were not associated with the original return, returns in the Form 990 series filed by tax-exempt organizations, and returns of unincorporated businesses for which an election was made to be taxed as corporations under section 1361 of the Code.

#### Sample selection

Returns were grouped by type of return, by size of total assets, and by the 62 district offices and the Office of International Operations in Washington, D. C. The sample design was adapted to fit the regular return sorting and grouping procedures employed by district offices to facilitate the processing of returns for revenue collection and audit purposes. Uniform methods of grouping returns by type of return and by size of total assets were prescribed for each office.

Within each of the groups, returns were assigned identifying account numbers in blocks of 100 or less. The sample was selected by withdrawing from each block all returns with designated account numbers for that block. For the first block, a set of two digit numbers (appropriate in size for the prescribed sampling rate) was selected at random from the 100 two digit numbers from 00 to 99; for the second block, a set was selected from the remaining two digit numbers; and so on for 10 to 20 blocks. These sets of digits were then used in the same order for each series of blocks that followed. For sample purposes, the groups were combined into classes which can be identified as follows:

#### I. Forms 1120, 1120L, 1120M, and 1120-F (resident):

**Sample class A.**--Returns with net income or deficit of \$1,000,000 or more, or total assets of \$10,000,000 or more.

**Sample class B.**--The following special types of returns unless they were included in sample class A: consolidated returns, returns with personal holding company schedules attached, life (Form 1120L) and mutual (Form 1120M) insurance company returns, returns with overpayment of tax, and returns of resident foreign corporations (Form 1120-F). In addition, other returns showing both total assets of \$1,000,000 under \$10,000,000 and net income or deficit under \$1,000,000.

**Sample class C.**--Returns other than the special return types described under sample class B, with total assets of \$100,000 under \$1,000,000 in the case of current-year returns, and with total assets either under \$1,000,000 or not reported in the case of prior-year delinquent returns.

**Sample class D.**--Current-year returns, other than the special return types described under sample class B, with total reported assets greater than zero but less than \$100,000.

**Sample class E.**--Current-year returns, other than the special return types described under sample class B, which showed assets zero or not reported.

There were 56,309 returns in this class, represented by 5,313 sampled returns. About one-third of the sampled returns in this class showed no items of income or deductions and were therefore excluded from the basic tables as returns of inactive corporations.

The remaining two-thirds were separated into two groups: (1) returns with zero assets, and (2) returns with assets greater than zero but not reported. Returns with zero assets were filed, generally, by corporations which liquidated or merged during the taxable year. These situations were identifiable by information provided in the tax return. For returns with assets greater than zero but not reported, asset and liability data were estimated using other sources. This is described in the Explanation of Terms under Total assets.

## II. Form 1120-S:

**Sample class F.**--Returns with net income or deficit of \$1,000,000 or more, or total assets of \$10,000,000 or more.

**Sample class G.**--Current-year returns with net income or deficit under \$1,000,000 and total assets of \$1,000,000 under \$10,000,000, and all prior-year delinquent returns not included in sample class F.

**Sample class H.**--Current-year returns with total assets less than \$1,000,000 or with assets zero or not reported. For returns with assets greater than zero but not reported, sources other than the tax return balance sheet were used to estimate balance sheet information.

For each of these sample classes, the number of returns filed, the number of returns in the sample, and the prescribed and achieved sampling rates are given in table J. Differences between prescribed and achieved sampling rates in table J occurred for the following reasons. Returns were ordinarily assembled and numbered in the district offices and in the Office of International Operations in packs of 100 within each of the return processing groups used for revenue collection and audit purposes, and were sampled according to designated account numbers within each hundred.

Table J.—CORPORATION RETURNS: NUMBER FILED, NUMBER IN SAMPLE, AND PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLE CLASS, 1962

Sample class	Number of returns		Sampling rate	
	Filed (1)	In sample (2)	Prescribed (3)	Achieved (4)
Total.....	11,318,531	179,319	-	-
Forms 1120, 1120L, 1120M, 1120-F (resident only), total.....	1,193,438	166,894	-	-
A.....	12,928	12,928	1.0000	1.0000
B.....	79,779	79,779	1.0000	1.0000
C.....	442,988	39,618	( <sup>2</sup> )	0.0894
D.....	601,434	29,256	0.0500	0.0486
E.....	56,309	5,313	0.1000	0.0944
Form 1120-S, total.....	125,093	12,425	-	-
F.....	13	13	1.0000	1.0000
G.....	6,603	6,603	1.0000	1.0000
H.....	118,477	5,809	0.0500	0.0490

<sup>1</sup>There is a slight disparity between the total number of returns in this table and the rounded total of 1,318,757 in table A.

<sup>2</sup>Of the 442,988 returns filed in Sample Class C, 366,920 current year returns were selected at a prescribed rate of 0.1000 and 76,068 prior year delinquent returns were selected at a prescribed rate of 0.0500.

However, to facilitate field processing, some packs were closed with less than 100 returns. Therefore the prescribed rates, based on packs of 100 returns, were not always achieved. Also, some specific returns were unavailable even after followup.

### Method of estimation

The total number of returns filed was determined from counts made and submitted by the district offices and the Office of International Operations in Washington, D. C. The adequacy of response by sample class was reviewed by applying the prescribed sample rates to the number of returns filed and comparing this expected sample size with the number of returns actually received from each office. When receipts of tax returns appeared to be inadequate, a followup procedure was employed to obtain the missing returns. Sample data were expanded to the sample class totals by weights obtained by dividing the total number of returns filed per sample class by the number of sample returns received for that class.

### Limitations of the Data

#### Sampling variability

The *relative* sampling variability is the sampling variability expressed as a percent of the estimate. The sampling variability at the two standard deviation level when added to and subtracted from the estimate provides the computed upper and lower limits within which 19 out of 20 estimates derived from similarly selected samples would be expected to fall.

Tables K and L show the relative sampling variability of selected frequency and amount estimates for each major industrial group. The relative sampling variability for amounts is shown for the first time since the 1957 statistics.

While table K provides measures of the relative sampling variability for specific frequencies based on the standard statistical formula, table M provides "upper limit" measures of the relative sampling variability for frequencies in general based on a special formula. Table M provides, for any specific frequency estimate, a percent that is somewhat higher than that which would have been yielded by the standard formula.

## CORPORATION INCOME TAX RETURNS, 1962

Table K.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY ESTIMATES, BY MAJOR INDUSTRIAL GROUP, 1962

Industrial group	Active corporation returns						Returns showing—			
	Total		Small business corporation returns, Form 1120-S				Net long-term capital gain reduced by net short-term capital loss		Net gain, noncapital assets	
	Number	Relative sampling variability (Percent)	Total		With net income		Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)
			Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
All industrial groups.....	1,268,042	0.12	123,666	0.24	78,939	1.86	152,532	1.60	53,496	3.11
Agriculture, forestry, and fisheries.....	22,130	5.15	4,106	13.23	2,207	18.16	4,799	10.41	587	31.10
Mining.....	13,539	6.27	1,482	22.21	687	32.67	2,861	11.94	383	33.36
Metal mining.....	1,154	20.89	86	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	123	47.25	4	( <sup>1</sup> )
Bituminous coal and lignite mining.....	2,205	15.92	321	47.99	108	( <sup>1</sup> )	431	32.14	67	( <sup>1</sup> )
Crude petroleum and natural gas.....	6,992	9.17	836	27.99	364	45.20	1,414	16.83	226	42.38
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	3,588	11.44	239	55.13	172	65.00	893	21.73	86	( <sup>1</sup> )
Construction.....	90,604	2.51	12,289	7.40	8,256	9.23	10,758	6.82	1,228	20.43
Manufacturing.....	183,149	1.59	18,152	5.90	11,740	7.58	29,009	3.54	2,646	12.60
Beverage industries.....	3,207	12.22	234	59.07	127	( <sup>1</sup> )	930	19.93	104	60.31
Food and kindred products.....	16,796	5.49	1,807	20.06	1,209	24.65	3,793	9.73	314	35.60
Tobacco manufactures.....	187	36.68	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	30	-	-	-
Textile mill products.....	6,202	8.61	458	39.58	268	51.11	1,137	15.55	62	58.41
Apparel and other finished products made from fabrics and similar materials.....	17,684	5.70	2,335	17.37	1,456	22.07	1,366	17.39	169	51.89
Lumber and wood products, except furniture.....	9,178	7.66	1,253	24.10	794	30.38	2,104	14.67	140	54.67
Furniture and fixtures.....	5,986	9.34	624	34.20	326	46.98	868	20.55	90	69.68
Paper and allied products.....	3,581	10.78	255	53.87	151	69.83	786	18.46	83	( <sup>1</sup> )
Printing, publishing, and allied industries.....	21,698	5.18	2,361	17.59	1,591	21.52	2,715	12.48	287	41.08
Chemicals and allied products.....	11,032	6.97	866	29.09	482	39.20	1,302	14.81	166	46.12
Petroleum refining and related industries.....	1,058	19.67	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	194	36.93	20	( <sup>1</sup> )
Rubber and miscellaneous plastics products.....	4,754	10.67	427	41.45	256	53.46	618	23.62	73	( <sup>1</sup> )
Leather and leather products.....	2,990	13.87	235	55.83	( <sup>2</sup> )	( <sup>1</sup> )	326	29.36	27	( <sup>1</sup> )
Stone, clay, and glass products.....	8,358	7.75	893	28.74	563	36.61	1,828	14.63	110	59.61
Primary metal industries.....	4,637	9.77	218	57.21	132	73.67	986	16.99	70	( <sup>1</sup> )
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	18,993	5.22	1,769	20.43	1,297	23.92	3,168	11.04	264	40.68
Machinery, except electrical and transportation equipment.....	19,458	5.30	1,625	21.34	1,268	24.37	3,560	10.66	401	33.54
Electrical machinery, equipment, and supplies.....	8,133	7.89	490	40.19	339	49.35	986	17.77	90	60.03
Transportation equipment, except motor vehicles.....	2,357	14.49	234	56.06	167	67.30	368	26.32	75	73.71
Motor vehicles and motor vehicle equipment.....	2,242	14.29	147	70.29	86	( <sup>1</sup> )	543	25.28	24	( <sup>1</sup> )
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	4,267	11.43	423	41.93	214	58.53	519	25.00	9	( <sup>1</sup> )
Other manufacturing industries.....	10,751	7.46	1,392	23.08	824	30.39	882	22.27	68	( <sup>1</sup> )
Transportation, communication, electric, gas, and sanitary services.....	52,701	3.29	4,802	12.24	2,910	15.86	8,036	7.67	1,075	23.07
Transportation.....	39,736	3.86	4,054	13.37	2,360	17.65	6,534	8.62	1,008	24.10
Communication.....	6,662	8.85	509	38.28	357	45.95	518	27.64	25	( <sup>1</sup> )
Electric and gas companies and systems.....	1,951	15.27	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	477	29.65	17	( <sup>1</sup> )
Water supply and other sanitary services.....	4,352	11.55	134	72.58	129	( <sup>2</sup> )	567	29.23	25	( <sup>1</sup> )
Wholesale and retail trade.....	388,852	1.03	51,541	2.92	34,696	3.96	37,667	3.53	4,595	10.74
Wholesale trade.....	132,372	1.97	14,868	6.66	10,907	7.93	15,301	5.36	1,891	16.58
Groceries and related products.....	16,099	5.98	2,044	19.03	1,428	22.86	2,098	14.85	286	45.36
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	14,585	6.11	1,276	23.83	836	29.60	1,405	16.38	220	51.59
Other wholesalers.....	101,688	2.28	11,548	7.68	8,643	9.00	11,798	6.15	1,385	18.91
Retail trade.....	245,187	1.42	34,902	3.93	22,457	5.25	20,857	4.92	2,505	14.63
Food.....	18,085	5.87	2,724	16.41	1,737	20.73	1,214	19.77	193	52.10
General merchandise.....	15,814	6.09	1,631	21.14	1,042	26.65	1,651	16.71	131	62.56
Apparel and accessories.....	29,128	4.62	4,324	12.95	2,908	15.96	1,245	21.26	181	59.47
Furniture, home furnishings, and equipment.....	23,332	5.14	3,671	14.07	2,210	18.33	1,691	17.57	219	50.43
Automotive dealers and gasoline service stations.....	41,602	3.63	5,410	11.53	3,545	14.39	5,863	8.94	773	24.79
Eating and drinking places.....	38,178	4.12	4,764	12.23	2,325	17.71	1,659	19.29	179	62.70
Building materials, hardware, and farm equipment.....	27,450	4.61	4,035	13.48	2,804	16.31	3,806	11.34	465	33.25
Other retail stores.....	51,598	3.47	8,343	9.20	5,886	11.13	3,728	12.37	364	39.72
Wholesale and retail trade not allocable.....	11,293	7.15	1,771	20.34	1,332	23.60	1,509	18.12	199	53.76
Finance, insurance, and real estate.....	359,229	1.04	13,395	7.05	8,590	9.05	45,295	2.78	40,563	3.61
Banking.....	14,818	2.09	170	66.13	128	( <sup>1</sup> )	8,356	0.85	375	9.70
Credit agencies other than banks.....	52,445	2.91	1,248	24.19	919	28.32	7,818	7.24	1,681	13.83
Holding and other investment companies.....	12,826	5.63	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	3,350	8.95	150	47.25
Security and commodity brokers, dealers, exchanges, and services.....	4,183	11.76	138	( <sup>1</sup> )	88	( <sup>1</sup> )	690	26.71	1,932	16.83
Insurance carriers.....	4,316	5.20	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	1,318	5.18	75	47.31
Insurance agents, brokers, and service.....	21,385	5.52	2,916	15.81	2,241	18.12	1,427	19.22	233	51.53
Real estate, except lessors of real property other than buildings.....	242,819	1.38	8,751	8.91	5,109	11.94	21,260	4.77	35,961	3.89
Lessors of real property, except buildings.....	6,437	9.32	65	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	1,076	20.55	156	61.72
Services.....	150,082	1.93	17,537	6.05	9,765	8.44	13,845	6.32	2,392	15.42
Hotels, rooming houses, camps, and other lodging places..	15,014	6.13	2,059	18.71	786	30.34	1,485	18.79	180	54.38
Personal services.....	25,563	5.07	3,742	13.97	2,160	18.63	2,156	16.59	456	37.74
Business services.....	43,286	3.82	4,395	12.90	2,689	16.70	4,360	11.22	642	29.40
Automobile repair, services, and garages, and other repair services.....	21,909	5.44	2,621	16.73	1,681	21.16	2,849	14.00	581	31.00
Motion pictures.....	7,425	9.00	545	36.40	239	54.91	562	28.69	51	( <sup>1</sup> )
Amusement and recreation services, except motion pictures	17,490	5.83	1,955	19.08	756	30.66	1,241	22.17	365	39.15
Other services.....	19,395	5.77	2,220	18.18	1,454	22.61	1,192	21.84	117	70.02
Nature of business not allocable.....	7,756	9.24	362	44.53	88	( <sup>1</sup> )	262	51.96	27	( <sup>1</sup> )

Footnotes at end of table.



CORPORATION INCOME TAX RETURNS, 1962

Table K.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY ESTIMATES, BY MAJOR INDUSTRIAL GROUP, 1962—Continued

Industrial group	Returns showing—Continued									
	Net loss, noncapital assets		Dividends received from domestic corporations		Amortization		Depreciation		Depletion	
	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All industrial groups.....	53,996	2.97	85,883	2.10	238,774	1.43	1,052,486	0.33	16,514	5.15
Agriculture, forestry, and fisheries.....	1,081	22.62	2,025	15.45	5,205	10.97	19,937	5.44	457	31.28
Mining.....	1,083	21.59	1,101	17.53	2,554	14.71	10,858	6.87	6,118	8.75
Metal mining.....	63	(1)	67	54.97	256	43.75	558	27.82	273	39.58
Bituminous coal and lignite mining.....	105	72.16	104	35.92	282	44.63	1,860	17.34	702	25.45
Crude petroleum and natural gas.....	730	27.29	675	24.90	1,292	20.95	5,298	10.03	3,205	12.57
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	187	44.45	255	31.60	724	27.55	3,142	12.24	1,938	14.69
Construction.....	4,663	11.01	2,892	12.18	18,220	5.92	76,120	2.75	827	22.77
Manufacturing.....	11,111	6.05	12,848	5.13	32,960	4.09	166,772	1.67	2,100	12.48
Beverage industries.....	212	39.24	364	28.81	342	37.72	3,013	12.58	19	(1)
Food and kindred products.....	1,465	16.34	1,713	14.64	2,529	14.75	16,062	5.62	109	52.74
Tobacco manufactures.....	8	-	42	71.34	20	(1)	185	44.45	-	(1)
Textile mill products.....	456	25.18	538	21.68	908	24.44	5,766	8.91	27	(1)
Apparel and other finished products made from fabrics and similar materials.....	675	26.90	916	21.11	2,915	14.55	15,499	6.03	80	(1)
Lumber and wood products, except furniture.....	509	31.56	367	29.77	1,660	18.94	8,579	7.92	368	32.78
Furniture and fixtures.....	418	35.12	292	30.38	999	24.25	5,667	9.64	14	(1)
Paper and allied products.....	240	32.52	364	25.15	701	26.35	3,458	11.10	46	(1)
Printing, publishing, and allied industries.....	1,097	20.35	1,967	14.15	3,040	14.06	18,131	5.62	102	74.26
Chemicals and allied products.....	628	24.05	668	19.61	2,376	15.39	9,433	7.40	157	45.09
Petroleum refining and related industries.....	78	65.39	81	25.56	283	42.33	960	21.33	94	23.09
Rubber and miscellaneous plastics products.....	212	43.11	265	36.34	1,278	21.52	4,539	11.05	18	(1)
Leather and leather products.....	119	97.16	229	34.17	288	42.77	2,404	14.69	2	(1)
Stone, clay, and glass products.....	523	29.09	724	22.24	1,414	19.65	7,913	7.94	675	20.07
Primary metal industries.....	414	28.45	543	25.45	661	27.69	4,230	10.14	63	32.99
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	1,192	17.77	1,302	16.28	3,447	12.90	17,929	5.40	89	72.69
Machinery, except electrical and transportation equipment.....	1,207	19.60	1,039	17.15	3,822	12.04	18,049	5.49	133	55.79
Electrical machinery, equipment, and supplies.....	576	25.99	338	29.73	2,271	15.02	7,409	8.25	59	(1)
Transportation equipment, except motor vehicles.....	233	39.99	120	49.25	483	31.41	2,194	15.13	13	(1)
Motor vehicles and motor vehicle equipment.....	164	48.45	132	39.75	532	32.45	2,074	14.90	19	(1)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	210	42.06	281	37.94	1,102	22.23	3,909	11.93	5	(1)
Other manufacturing industries.....	475	29.98	563	27.39	1,929	17.91	9,369	7.96	8	(1)
Transportation, communication, electric, gas, and sanitary services.....	3,037	13.31	2,389	12.56	8,984	8.11	47,516	3.47	383	26.65
Transportation.....	2,575	14.83	1,591	15.76	6,388	9.99	36,009	4.07	218	40.01
Communication.....	248	38.52	492	28.04	1,384	18.30	6,012	9.32	3	(1)
Electric and gas companies and systems.....	98	53.03	180	31.13	374	29.35	1,837	15.95	120	31.39
Water supply and other sanitary services.....	116	63.90	126	55.55	838	26.58	3,658	12.70	42	(1)
Wholesale and retail trade.....	14,781	5.94	20,192	4.71	71,193	2.91	342,684	1.13	1,749	17.17
Wholesale trade.....	5,964	8.86	9,463	6.72	24,033	5.04	109,445	2.15	589	26.19
Groceries and related products.....	881	23.14	1,297	18.26	2,454	16.33	13,812	6.37	37	(1)
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	721	25.13	625	24.02	2,677	15.09	12,783	6.48	12	(1)
Other wholesalers.....	4,362	10.39	7,541	7.58	18,902	5.69	82,890	2.50	540	28.07
Retail trade.....	8,213	8.29	9,905	6.94	45,334	3.73	223,805	1.51	1,020	23.87
Food.....	790	25.77	768	25.62	3,384	13.77	16,720	6.11	69	(1)
General merchandise.....	671	27.73	993	19.87	3,374	13.91	13,946	6.46	58	(1)
Apparel and accessories.....	592	30.68	1,095	21.85	5,606	10.82	26,297	4.86	34	(1)
Furniture, home furnishings, and equipment.....	859	26.57	752	24.36	4,128	12.71	21,080	5.41	67	(1)
Automotive dealers and gasoline service stations.....	1,758	17.66	1,673	15.98	7,606	8.75	38,223	3.79	225	51.03
Eating and drinking places.....	1,028	24.85	576	30.49	7,032	9.97	35,123	4.34	147	65.89
Building materials, hardware, and farm equipment.....	912	24.48	1,676	16.61	3,932	12.77	25,592	4.77	218	47.12
Other retail stores.....	1,603	19.12	2,372	15.01	10,272	8.13	46,824	3.67	202	56.83
Wholesale and retail trade not allocable.....	604	30.16	824	22.83	1,826	18.68	9,434	7.75	140	60.40
Finance, insurance, and real estate.....	11,919	6.05	38,695	3.07	65,794	2.84	261,940	1.25	4,386	9.95
Banking.....	1,848	3.37	2,936	2.21	818	9.67	14,339	1.96	322	6.66
Credit agencies other than banks.....	1,980	13.07	4,066	8.71	8,594	7.54	27,528	3.58	339	36.95
Holding and other investment companies.....	471	30.39	8,492	6.58	2,072	14.90	3,209	10.32	639	24.61
Security and commodity brokers, dealers, exchanges and services.....	390	38.06	1,459	18.41	1,289	21.96	2,693	14.17	92	(1)
Insurance carriers.....	188	32.87	2,225	4.17	324	31.97	2,506	7.34	69	(1)
Insurance agents, brokers, and service.....	760	28.31	2,326	15.11	4,327	12.71	15,793	6.37	112	73.15
Real estate, except lessors of real property other than buildings.....	6,114	9.69	16,575	5.24	47,317	3.40	192,962	1.57	1,252	19.24
Lessors of real property, except buildings.....	168	58.64	616	27.15	1,053	23.52	2,910	13.24	1,561	17.97
Services.....	6,132	9.79	5,649	9.60	32,295	4.45	125,300	2.14	462	34.74
Hotels, rooming houses, camps, and other lodging places... ..	402	36.33	412	31.68	3,246	12.80	13,477	6.45	35	(1)
Personal services.....	1,025	24.49	814	25.12	5,300	11.83	24,180	5.26	77	(1)
Business services.....	2,001	17.17	2,221	15.43	9,919	8.21	33,800	4.33	187	55.54
Automobile repair, services, and garages, and other repair services.....	1,345	21.42	514	31.37	4,218	12.75	19,596	5.77	79	(1)
Motion pictures.....	162	51.30	461	32.28	1,269	21.45	5,626	10.33	4	(1)
Amusement and recreation services, except motion pictures.....	580	30.28	301	39.60	4,380	11.64	14,459	6.42	32	(1)
Other services.....	617	31.63	926	25.54	4,163	13.00	14,162	6.66	48	(1)
Nature of business not allocable.....	187	58.44	92	(1)	1,569	21.89	1,359	21.95	32	(1)

<sup>1</sup>Sample is too small to yield reliable estimate of sampling variability.

<sup>2</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: The relative sampling variability at the two standard deviation level is the sampling variability expressed as a percent of the estimate. The sampling variability, when added to and subtracted from the estimate, provides the calculated upper and lower limits within which 95 percent of similarly derived estimates would be expected to fall.









Table M.—ACTIVE CORPORATION RETURNS: CONSERVATIVE RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL OF ESTIMATED NUMBER OF RETURNS, 1962

Estimated number of returns	Tables showing classification by asset size			Tables not showing classification by asset size
	Returns with total assets—			
	Under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more	
(1)	(2)	(3)	(4)	
(Percent)				
200.....	63.0	45.0	Generally not subject to sampling variability	63.0
300.....	52.0	36.0		52.0
400.....	45.0	32.0		45.0
500.....	40.0	28.0		40.0
600.....	36.5	25.8		36.5
700.....	33.8	23.9		33.8
800.....	31.6	22.4		31.6
1,000.....	28.3	20.0		28.3
1,200.....	25.8	18.2		25.8
1,400.....	23.9	16.9		23.9
1,600.....	22.4	15.8		22.4
1,800.....	21.1	14.9		21.1
2,000.....	20.0	14.1		20.0
2,500.....	17.9	12.6		17.9
3,000.....	16.3	11.5		16.3
4,000.....	14.1	10.0		14.1
5,000.....	12.6	8.9		12.6
7,000.....	10.7	7.6		10.7
10,000.....	8.9	6.3		8.9
15,000.....	7.3	5.2		7.3
25,000.....	5.7	4.0	5.7	
35,000.....	4.8	3.4	4.8	
50,000.....	4.0	2.8	4.0	
75,000.....	3.3	2.3	3.3	
100,000.....	2.8	2.0	2.8	
150,000.....	2.3	1.6	2.3	
200,000.....	2.0	1.4	2.0	
250,000.....	1.8	1.3	1.8	
500,000.....	1.3	0.9	1.3	

NOTE: An upper limit formula was used to compute the relative sampling variability estimates shown in this table. Therefore, the relative sampling variability estimates are higher than those which would have been obtained by using the standard formula. The disparity is generally less for tables showing classification by size of total assets than for other tables.

The first three columns of table M apply to tables in this report in which returns were classified by size of total assets. The fourth column may be used for other 1962 tables.

Use of table M to provide an upper limit for the relative sampling variability of an estimated number of returns may be illustrated by the following example. If 25,000 was the number of returns with total assets of \$100,000 under \$250,000, then the relative sampling variability would be expected to be less than the figure of 4.0 percent shown in column 2 opposite 25,000.

The conservative nature of the relative sampling variability estimates shown in table M may be illustrated by comparing an estimate from column 4 of this table with the calculated, more precise, relative sampling variability for a similar number of returns shown in table L. Thus, from columns 1 and 2 of table L, the calculated relative sampling variability of the 2,223 returns classified in the motor vehicles and motor vehicle equipment industry which showed business receipts was 14.64 percent. A higher relative sampling variability, 20.0 percent, is shown in column 4 of table M opposite the estimated number of returns of 2,000 for tables in which statistics are not classified by size of total assets.

The relative sampling variability associated with aggregate amounts is generally less than that associated with the frequencies related to the aggregate amounts. This is because returns of large corporations, sampled at the rate of 100 percent and therefore not subject to sampling variability, account for a larger proportion of the total amount estimates, but for a smaller proportion of the related total number of returns estimates.

Frequencies and amounts considered subject to excessive sampling variability are not shown in the tables, although they are reflected in the appropriate totals. Where sampling variability was judged to be excessive, data in particular cells have been deleted or have been combined in such a way as to present combined totals for groups of cells, the combined sampling variability for which was not judged to be excessive. Where deletions were made in tables, the applicable cells are footnoted. Where combinations of data were made, the combined totals are presented alongside the bracketed cells to which they relate.

#### Other limitations due to sampling

A dash, rather than a frequency or amount, in any given table cell indicates either that there were no returns with the particular characteristic, or because of its rarity, instances of the characteristic were not present among the returns selected for the sample. However, for statistics based on returns selected for the sample at a rate of 100 percent, a dash indicates a presumption of no returns with the particular characteristic.

#### Response and other nonsampling limitations

In processing returns for revenue collection purposes in the district offices, and later, in processing the sample of such returns for statistical purposes, several steps were taken to reduce taxpayer reporting errors and other errors introduced during the course of processing the data for statistics. A large proportion of the returns were mathematically verified, although not audited, in the district offices before they were made available for sample selection. Any corrections resulting from mathematical verification of the taxpayer's entries are reflected in the statistics.

In transcribing and tabulating the information from the sampled returns, additional checks were imposed to improve the quality of the resulting estimates. Returns which showed data in accompanying schedules, but not on appropriate return lines, and returns with obvious errors, were edited and properly transcribed. Mechanical transcribing was verified by the process of repeat card punching, and, prior to tabulating, numerous tests for consistency were applied using an electronic computer, to assure that the proper balance and relationship between return items and statistical classifications were maintained.

An extensive system of sample management and control was used to insure the selection of the prescribed sample and prevent inaccuracies in estimating the number of returns filed in each sample class. Sample controls for the most detailed sampling groups were maintained for each district office. In addition, returns of corporations in sample classes A and F were controlled on a name basis as a further check on the completeness of the sample.

However, the controls maintained over the selection of the sample returns and the processing of the source data did not completely eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerances in the statistical processing of these data.

## EXPLANATION OF TERMS

The following explanations include definitions and limitations of classifications used, and adjustments made in preparing the statistics. These explanations are designed to aid the user in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code, or related regulations, procedures, or policies. Code sections cited were those in effect for 1962.

Active corporation returns were those showing any items of income or deduction. They comprised the vast majority of the returns filed and were the basis for all the financial statistics presented in this report.

Advertising expenses were allowable as a deduction under Code section 162 if they were ordinary and necessary and bore a reasonable relation to the trade or business of the corporation. The amount shown in the statistics includes advertising identified as a cost of sales or operations as well as advertising separately identified as a business deduction.

Amortization was the sum of (1) deductions taken in lieu of depreciation for Government-certified emergency facilities for the national defense (under section 168 of the 1954 Code), and (2) the amounts of deferred expenses written off in 1962 for research and experimental expenditures (section 174), exploration and development expenditures (sections 615 and 616), organizational expenditures (section 248), and trade-mark and trade-name expenditures (section 177). The amounts shown in the statistics include amortization reported as a manufacturing or operating cost.

Each type of deduction comprising amortization was elective. Because of the choice of treating some amortizable expenditures as fully deductible current expenses and because of the nature of the various expenditures being written off, most of the deduction was attributable to the writeoff of emergency facilities. Section 168 provided for the amortization of such facilities over a 60-month period, with the privilege of changing to regular depreciation at any time. A considerable lapse in time between certification as an emergency facility and the beginning of amortization could result from (1) the time necessary to complete the facility and (2) an election to begin amortization with the next full tax year after acquisition or completion of the facility.

The amounts deducted for 1962 for emergency facilities were based on facilities certified in 1957 or later. New certifications after August 22, 1957, were limited to facilities used to produce new or specialized defense items, to provide research, development, or experimental services for the Department of Defense or Atomic Energy Commission, and to provide for the primary processing of uranium ore under a Government-sponsored program to discover new sources of uranium ore. No facilities could be certified as emergency facilities after December 31, 1959.

Amounts subtracted from policyholders' surplus accounts are included in the life insurance company statistics for income subject to tax. The policyholders' surplus accounts of stock life insurance companies were taxable under provisions of the Life Insurance Company Income Tax Act of 1959.

Creation of a special "policyholders' surplus account" was prescribed for stock life insurance companies by Code section 815, added to the Internal Revenue Code by the 1959 law. This account contained certain underwriting income which was nontaxable for the year in which it was earned. However, as described in Code sections 802 and 815, these earnings became taxable upon their withdrawal from the account. The tax on amounts subtracted from the account, computed at the regular normal tax and surtax rates, was considered to be part of the total amounts subtracted for the year. (See Income subject to tax.)

Amounts taxable as ordinary income to shareholders of electing Small Business Corporations consisted of the current year's earnings of the corporation, whether or not actually distributed, but with an adjustment. The corporation's net long-term capital gain (reduced by net short-term capital loss) was subtracted to the extent of net income because long-term capital gain retained its special character in the hands of shareholders.

In addition to long-term capital gain, ordinary income excluded those dividend distributions that were eligible for the 4 percent individual income tax credit and the \$50 exclusion from individual gross income because these distributions were considered as not having been made from current year earnings.

The amounts shown may be somewhat understated inasmuch as not all electing Small Business Corporations completed the schedule of income and distributions to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may be somewhat inconsistent with the statistics for the other items obtained from the same schedule.

Annual returns, or full-year returns, were returns representing twelve-month accounting periods. Included were calendar year returns ended December 1962 as well as noncalendar year returns with accounting periods ended during the months July through November 1962 and January through June 1963.

Bad debts occurring during the year or a reasonable addition to a reserve for bad debts were allowable as a deduction under section 166 of the Code.

In the case of mutual savings banks, domestic building and loan associations, and cooperative banks without capital stock and operated for mutual purposes without profit, the amount claimed as an addition to a reserve for bad debts was considered reasonable, by law, so long as it did not exceed the lesser of (1) taxable income before the bad debt deduction, or (2) the excess of 12 percent of deposits over the sum of surplus, undivided profits, and reserves at the beginning of the year.

In the case of banks and domestic building and loan associations, corporate or Government debts evidenced by certain bonds which became worthless during the year were chargeable to bad debts under Code section 582.

Bad debt recoveries were regarded as an income item and included in Other receipts.

Business receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances.

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. The latter corporations included manufacturers that frequently rented products rather than sold them, such as tabulating or electronic equipment; lessors of public utility facilities such as docks, warehouses, and pipelines; and companies engaged in rental services, such as for the rental of automobiles or clothing.

In the finance division, business receipts included such banking items as fees, commissions, trust department earnings, exchange collections or service charges when identified in schedules attached to the return. (Interest, the principal operating income of banking and savings institutions is shown separately in the statistics and is therefore excluded from business receipts.) Premium income of life and certain other insurance companies was also included. (But mutual insurance companies other than life or marine, and other than fire insurance companies issuing perpetual policies reported only investment income for tax purposes so that the premiums for these companies were not included.) When identified in schedules, operating income from investments (other than rent or cooperative apartment assessment reported by real estate operators) was allocated to one of the specific types of investment income for which statistics are shown separately.

Some corporations treated excise and related taxes which were included in the sales price of their products as part of their gross receipts from sales; others reported their receipts after adjustment for these taxes. When treated as receipts, excise and related taxes were deducted on the tax return as part of the cost of goods sold or were included in the separately itemized deduction for taxes paid. In any case, the receipts as reported by the taxpayer were included in the statistics. (See also Cost of sales and operations.)

Business receipts reported by security and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operators, required special statistical treatment. For these returns, net profit or loss from sales of securities or real estate was allocated to the statistics for net gain or loss from sales of property other than capital assets if cost of sales and operations exceeded 50 percent of receipts, or if such receipts were specifically identified as sales of securities or real estate. Otherwise, business receipts for these companies were used as reported.

Calendar year returns were returns with full-year accounting periods ended December 1962.

Compensation of officers of the corporation included amounts reported on the income statement of the return (or in supporting schedules) as salaries, wages, stock, bonuses, or bonds, if the item was identified as having been paid to officers for personal services rendered. It was sometimes not possible to separately identify officer compensation on returns when the amount was included in another deduction item such as in an overall employee compensation figure.

Compensation paid to shareholders of Small Business Corporations for which an election was made to be taxed through shareholders was reported in the schedule of distribution and income (Schedule K, Form 1120-S). The amounts comprised salaries and wages, and other

payments, including director's fees, for services rendered. Such compensation was not necessarily equal to the amount deducted for compensation of officers in the company's income statement.

Compiled net profit or loss, in contrast to net income or deficit, is an amount derived from the income tax return by adding tax exempt interest on State and local Government obligations to the net income reported for tax purposes.

Compiled net profit or loss less income tax after investment credit does not take into account (1) the additional credit for foreign taxes paid, (2) the income tax liability of shareholders of Small Business Corporations electing to have their profits taxed at the shareholder level at the individual income tax rates on an individual or fiduciary income tax return, (3) the investment credit computed by these shareholders on their individual or fiduciary income tax return for the qualified investment made by the Small Business Corporation.

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return constituted an election of group reporting, which, with certain exceptions, had to be followed in subsequent years. However, with the enactment of the Revenue Act of 1962, affiliated corporations filing consolidated returns were allowed to decide again whether or not they wished to continue filing on a consolidated basis for either the first taxable year for which returns were due to be filed after October 16, 1962, or the first taxable year ending after October 16, 1962. Because of this new election privilege, statistics for some companies may have moved into different industry and size classifications for 1962. No measure of the effect on comparability resulting from these changes is available. By law, the consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) real estate investment trusts, (3) corporations deriving a large percentage of their gross income from sources within a United States possession, (4) insurance companies not affiliated with other insurance companies of the same type and therefore not taxed under the same provisions of the law, (5) corporations designated tax-exempt under Code section 501, and (6) China Trade Act corporations.

A consolidated return, filed by the common parent company, was treated as a unit, each classification being determined on the basis of the combined data of the affiliated group. Filing changes to or from a consolidated return basis affected year-to-year comparability of the statistics.

An additional tax of 2 percent was imposed on consolidated taxable income which was computed before



deduction of partially tax-exempt interest and which excluded any taxable income attributable to regulated public utility or Western Hemisphere trade corporation members of the affiliated group.

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code sections 170 and 809. In general, the deduction was limited to 5 percent of net income computed without regard to this deduction and reduced by any net operating loss carryforward. Certain additional adjustments were required in the case of life insurance companies. Amounts contributed in excess of this limitation during the two preceding years could be carried forward to the current year so long as the sum of the current-year contributions and the amounts carried forward did not exceed the limitation based on current-year net income.

Cost of property used for investment credit, based on Code section 38, was the total of amounts invested in certain new depreciable property with a useful life of four years or more, and used property not to exceed \$50,000.

Cost of sales and operations generally comprised the *direct* costs incurred by the corporation in producing goods or providing services. Included were costs of materials used in manufacturing, cost of goods purchased for resale, direct labor, and operating expenses. In the finance division, insurance company benefit payments and losses incurred were included in cost of sales and operations.

Operating expenses which were part of the cost of goods sold typically included excise and related taxes only if the corporation treated these taxes as part of the sales price of their product. (See Business receipts.) When these taxes were identified in cost of goods sold schedules, they were added to the statistics shown for the separate deduction for taxes paid. Similarly, operating expenses for depreciation, depletion, amortization, rent of buildings or real estate, advertising, contributions to pension plans, and contributions to other employee benefit plans, were transferred to their respective deduction categories when identified in cost of sales and operations schedules.

Because the income or loss from sales of securities or real estate by certain financial institutions were transferred from Business receipts, and the net profit or loss from these transactions included in net gain or loss from sales of noncapital assets, the cost of such sales was excluded from cost of sales and operations. (See Business receipts.)

Depletion, a deduction allowable for the exhaustion of natural deposits or timber, could be based on cost, or, in the case of natural deposits, on a fixed percentage of gross income, less rents and royalties paid, from the depletable property. In the case of depletable property other than oil and gas wells, gross income from the depletable property meant the gross income from mining, defined to include not only the extractive process, but also certain treatment processes.

Percentage depletion, though based on percentages of gross income from the depletable property, was limited. It could not exceed 50 percent of the taxable income from the property, computed without the depletion deduction. The percentage depletion rates for each type of deposit

were listed in Code section 613 and ranged from 5 to 27-1/2 percent.

The amounts shown in the statistics also include any identifiable depletion reported as a cost of sales and operations.

Depreciable assets, reported in the corporation's balance sheet, consisted of tangible property (such as buildings and equipment) which was used in the trade or business or held for the production of income and which had a useful life of one year or more. The statistics for depreciable assets exclude intangible assets such as patents or copyrights, leasehold improvements, and, in addition, certain other capital improvements which, while depreciable for tax purposes, were expensed currently for book purposes and therefore not reported as depreciable assets. The amounts shown as accumulated depreciation represent the portion of the assets that were written off in the current year as well as in prior years.

The statistics for this item include Government-certified emergency facilities which were eligible for five-year amortization in lieu of regular depreciation. Also included, when the corporation reported them in its balance sheet as depreciable, were fully depreciated assets and partially completed assets for which no deduction was allowable.

The amounts shown in the statistics are, in general, the gross amounts before adjustments for depreciation charged in prior years. Some corporations, however, reported only the net amount of depreciable assets after adjusting for the previous years' depreciation charges to these assets.

Among the corporations reporting only a net amount of depreciable assets were many insurance carriers reporting balance sheet information in the format required by State insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as investments.

For the industrial group, Real estate (except lessors of real property other than buildings), the book value of land and buildings was excluded from depreciable assets.

In relating depreciable assets and accumulated depreciation to the current-year depreciation deduction shown in this report, it should be noted that the balance sheet accounts reflected amounts reported in the corporations' books of account, while the deductions were those claimed for tax purposes based on methods of computation and useful lives of assets which may have varied for book accounting and tax accounting purposes.

In some instances, the amount of depreciable assets shown in the balance sheet may have been greater in value than the amount to which the tax deductions were related, and the amount used as the basis for the deductions cannot be readily tabulated from the tax return.

The number of returns showing a deduction for depreciation but no depreciable assets may be attributable to (1) methods of reporting depreciable assets by corporations in the finance industries described above whereby the assets associated with the deduction were reported as land or as investments, (2) returns with "zero assets" (see the definition of Zero assets), (3) returns of corporations with no depreciable assets at the end

of the year, assets having been disposed of as part of a plan to merge, liquidate, or otherwise change the structure of the corporation, and (4) the exclusion from depreciable assets of certain intangible assets which were depreciable for tax purposes.

Depreciable assets as shown throughout the statistics were those reported on corporation's end-of-year balance sheets. Depreciable assets at the beginning of year are shown in tables 29 and 30.

Depreciation deducted as a reasonable allowance for the exhaustion, wear and tear, and obsolescence of business property was allowable under Code section 167. New standards which could be used to establish the reasonableness of the allowance were contained in Revenue Procedure 62-21, which is described under "Changes in Law."

Several methods of computation could have been used in determining the deduction. The most common method was straight line, whereby an equal amount is deducted in each year of the useful life of the asset. The declining balance and sum of the years-digits methods, whereby a larger portion of the asset's cost is written off during the earlier years of its life than during its later years, were also commonly used. These latter methods were specifically authorized by the Internal Revenue Code of 1954 and were generally permissible in the case of assets acquired after December 31, 1953.

Included in the statistics are amounts claimed on leasehold improvements, patents, copyrights, and leased property, as well as small amounts of additional first-year (section 179) depreciation allowable on certain property. A deduction for depreciation was not allowable on inventories, or land apart from the physical improvements or developments added to it.

Amounts shown throughout this report also include any identifiable depreciation reported as an operating or manufacturing cost. In addition to the regular depreciation statistics, there were two other sets of depreciation statistics shown in this report. These are described on page 10.

In relating depreciation to the statistics for depreciable assets, see Depreciable assets.

Depreciation from statements is discussed on page 10.

Depreciation ratios, Depreciation as a percent of Depreciable assets and Accumulated depreciation as a percent of Depreciable assets, are discussed on page 13.

Distributions to stockholders consisted of the corporation's own stock, and of cash and other property, generally reported as part of the analysis of earned surplus and undivided profits. Liquidating dividends were excluded unless they were paid from earned surplus and undivided profits.

In those instances where a corporation reported one total for distributions to stockholders and did not identify this distribution as cash or stock, the total was treated as a distribution to stockholders in cash and property except company's own stock. For Small Business Corporations electing to be taxed through shareholders, dividends and nondividend distributions are included in the statistics for distributions to stockholders in cash and assets except own stock, but constructive distributions of 1962 profits are excluded. Statistics on distributions to stockholders of corporation's own stock excludes such distributions made in 1962 by

Small Business Corporations electing to be taxed through shareholders.

Dividend distributions of Small Business Corporations for which an election was made to be taxed through shareholders, comprised all dividends actually paid, whether from current or accumulated earnings, and whether in cash or in other property. Thus, constructive dividends derived from current-year undistributed net income were excluded. Also excluded were the actual distributions of amounts that were deemed distributed in an earlier year as constructive dividends and which therefore had been previously taxed. See, Nondividend distributions.

The amounts shown may be somewhat understated inasmuch as not all electing Small Business Corporations completed the schedule of income and distributions to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics shown for dividend distributions may differ somewhat from the statistics that can be derived for the sum of the components of these distributions.

Dividends entitled to exclusions and credit were part of the total dividend distributions of Small Business Corporation for which an election had been made to be taxed through shareholders. The exclusion under Code section 116 amounted to a maximum reduction of \$50 in the dividend income taken into consideration by each individual (or fiduciary) shareholder in computing their gross incomes for tax purposes. The credit allowed under Code section 34 was equal to 4 percent of domestic dividends received and was applied against individual (or fiduciary) income tax.

Qualifying dividends represented distributions of: (1) current year income in excess of the net income computed under provisions of the Internal Revenue Code, for example, from the differences owing to tax-exempt interest received on State and local Government obligations, (2) similar amounts for other years for which the corporation existed as a Small Business Corporation, and (3) accumulated earnings and profits for years prior to the election to be taxed as a Small Business Corporation.

The amounts shown may be understated inasmuch as not all electing Small Business Corporations completed the schedule of income and distributions to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may be somewhat inconsistent with the statistics for other items obtained from this same schedule.

Dividends received from domestic corporations were distinguished in the income statement from dividends received from foreign corporations. While the full amount was reported in arriving at net income, most domestic dividends as well as those foreign dividends deemed earned in the United States (by resident foreign corporations) were recognized in computing the special deduction from net income for intercorporate dividends received. (See Statutory special deductions.) Domestic dividends not qualifying for the deduction were treated as Other receipts described under separate heading. The sources of dividends received by Small Business

Corporations electing to be taxed through shareholders were not reported and all such dividends were treated as dividends from domestic corporations.

Dividends received deduction is discussed under Statutory special deductions.

Foreign tax credit, based on Code section 901, was the reduction from the gross amount of income tax liability allowed domestic corporations for income, war profits, excess profits, and like taxes, paid or accrued, or under certain conditions, deemed to have been paid, to foreign countries or United States possessions. Income tax as shown in this report is before foreign tax credit.

When the foreign tax credit was taken, the alternative option, a business deduction from gross income for foreign taxes paid, could not be taken in computing taxable income.

The credit was limited by law. Either a "per country" or an "overall" limitation could be used. Under the "per country limitation" the credit allowable for taxes imposed by any one foreign country could not exceed that proportion of the United States tax which taxable income from the foreign country bore to the total taxable income of the corporation. The total credit attributable to current-year foreign taxes was the sum of the limited amounts for each country. Under the "overall limitation" the total credit allowable could not exceed that proportion of the United States tax which the total taxable income from outside the United States bore to the corporation's total taxable income.

Foreign taxes eligible for credit included amounts deemed paid by a domestic corporation through a foreign corporation in which the domestic corporation held at least a 10 percent voting stock interest and from which the domestic corporation received dividends during the year, or through a foreign subsidiary, 50 percent of whose voting stock interest was held by the foreign corporation, in which the domestic corporation held at least a 10 percent voting stock interest. In the latter situation, the foreign subsidiary had to have paid dividends to the foreign corporation, which in turn had to have paid dividends to the domestic corporation during the tax year. The amount of foreign tax deemed paid by the domestic corporation in either case was equal to a proportion of the taxes paid by the foreign corporation or its subsidiary based on the ratio of dividends paid out of accumulated profits by the foreign company to its total accumulated profits.

Code section 904 provided for the carryback and carryforward of foreign taxes which were in excess of the amount allowable as a credit for the current year. Such amounts could be carried back first to the two preceding taxable years and then forward to the five succeeding years. The amount of excess foreign taxes carried back for inclusion in the recomputed prior-year foreign tax credit could not be shown on the current-year income tax return and is therefore not available in *Statistics of Income*. Amounts remaining after carryback were carried forward and to the extent they were within the limitation for 1962 were reflected in the foreign tax credit statistics for 1962.

As a result of the carryback provisions of the law, the foreign tax credit statistics for 1962 cannot represent the final amounts credited against tax. Such an amount would have to reflect, in addition to the results

of subsequent audit, the carryback of some foreign taxes from 1963 and 1964.

A special supplemental report for 1962 entitled *Foreign Income and Tax* provides comprehensive information about the foreign tax credit. Because of methods used to process the data, the foreign tax credit shown in the supplement may differ slightly from the summary totals appearing in this report.

Form 1120-S returns are discussed below under Small Business Corporation returns.

Inactive corporation returns were defined as those showing no item of income or deduction. Returns were filed by inactive corporations in accordance with the regulation that a corporation in existence during any portion of a taxable year must file a return. Returns of inactive corporations are excluded from the basic tables, but the number of these returns is shown in text table A and in table 35.

Income subject to tax, in contrast to net income, was the amount upon which the corporation income tax was imposed. The Internal Revenue Code provided several tax bases for different types of corporations. These included the "taxable income" base defined by Code section 63, used by the majority of corporations and to which the regular normal tax and surtax rates applied; a variation of this base in combination with long-term capital gain when the 25-percent tax on capital gain was applicable; the several tax bases which applied to insurance companies including the gross income base taxable to certain mutual companies; and the amounts taxable to regulated investment companies and real estate investment trusts. All of these tax bases were reflected in the statistics for income subject to tax. Excluded from the statistics was the net income of Small Business Corporations for which an election was made to be taxed through shareholders.

For most corporations, income subject to tax consisted of net income less certain additional deductions summarized in this report as Statutory special deductions. However, there were exceptions to this general rule so that total net income minus statutory special deductions shown for returns with net income does not equal income subject to tax. For example, income subject to tax for some corporations was not derived from the amounts shown as Net income. These corporations included life and certain mutual insurance companies, regulated investment companies, real estate investment trusts, and those companies for which only net long-term capital gain comprised the tax base. Also, in some cases, the statutory special deductions for dividends received and for dividends paid on certain preferred stock of public utilities exceeded net income. For these returns, income subject to tax was reduced to zero and the excess of the two special deductions became the statutory loss for the year available for deduction purposes over the prescribed carryback and carryforward period. Other exceptions to the rule may appear in the statistics because amounts were rounded to thousands of dollars in statistical processing, because of variations in reporting by corporations, and because statutory special deductions excluded certain minor deductions of limited applicability.

Income subject to tax included partially tax-exempt interest since it was subject to the surtax on amounts in excess of \$25,000. In the statistics, a few returns

Table N.—INCOME SUBJECT TO TAX, 1962

Type of tax	Number of taxable returns	Income tax (Thousand dollars)	Income subject to tax			
			Total amount (Thousand dollars)	Taxed at normal and surtax rates (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)	Gross income taxable under Section 821(a)(2) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)
Total returns.....	601,902	23,930,297	151,722,846	147,430,685	2,156,660	2,135,501
With regular tax.....	522,839	7,201,132	17,942,080	15,806,579	-	2,135,501
With alternative tax.....	79,063	16,729,165	33,780,692	31,624,032	2,156,660	-
Forms 1120, 1120-F, total.....	600,396	23,249,527	148,296,458	146,162,870	2,133,588	-
With regular tax.....	521,629	6,286,527	14,659,898	14,659,898	-	-
With alternative tax.....	78,767	16,663,000	33,636,486	31,502,898	2,133,588	-
Form 1120L, total.....	648	631,566	1,227,510	1,215,526	11,984	-
With regular tax.....	495	584,890	1,127,962	1,127,962	-	-
With alternative tax.....	153	46,676	99,548	87,564	11,984	-
Form 1120M, total.....	858	49,204	2,198,878	52,289	11,088	2,135,501
With regular tax.....	715	29,715	2,154,220	18,719	-	2,135,501
With alternative tax.....	143	19,489	44,658	33,570	11,088	-

<sup>1</sup>Statistics for income subject to tax include amounts from a few returns which were nontaxable after adjustment for partially tax-exempt interest. Therefore, these amounts were not included in the income subject to tax statistics for returns with regular tax and returns with alternative tax.

with income subject to tax were nontaxable after the adjustment for partially tax-exempt interest.

Detailed descriptions of the computations involved in determining income subject to tax are contained in the instructions for preparing the various tax return forms. The instructions and forms are reproduced at the end of this report.

Income subject to tax statistics for 1962 are summarized in table N. For 1962 for the first time, life insurance company statistics are shown separately for returns with regular tax and returns with alternative tax. The alternative tax computation previously denied life insurance companies was allowed them beginning in 1962. This computation was made in the same manner as for corporations in general. More detailed statistics on the corporation income tax base are presented in table 8. With reference to table 8, the components of income subject to tax are outlined below.

1. Domestic corporations filing consolidated or nonconsolidated returns on Form 1120 and resident foreign corporations filing returns on Form 1120-F.

a. Returns with regular tax were those filed by corporations subject to the normal tax and surtax rates imposed by Code section 11. Income subject to tax shown in the statistics for these corporations was generally Net income (which included partially tax-exempt interest) minus Statutory special deductions.

However, the regular tax base applicable to regulated investment companies and real estate investment trusts was not defined as Net income minus Statutory special deductions. These companies were required to distribute most of their net income to shareholders for taxation. The regular statutory special deductions were denied them, but they were allowed a special deduction in determining income subject to tax for the amounts distributed or deemed distributed to shareholders. This special deduction was not tabulated for the statistics. Undistributed net long-term capital gain (reduced by net short-term capital loss) was taxed to the companies always at a rate of 25 percent, while the balance of undistributed income was taxed at the regular normal tax and surtax rates. (Alternative tax was not allowed.) Undistributed net long-term capital

gain taxed at the 25-percent rate was not available on the tax return form and no attempt was made to obtain this amount for the statistics from attached schedules.

b. Returns with alternative tax were those filed by corporations taxable under Code section 1201. Income subject to tax for these companies was the sum of (1) net long-term capital gain (reduced by net short-term capital loss) taxed at the 25-percent rate, and (2) income taxed at the normal tax and surtax rates (the balance of taxable income). For corporations in general, alternative tax was payable when it resulted in a tax lower than that computed by applying the normal tax and surtax rates to the whole of taxable income.

For most corporations, use of alternative tax did not affect the amount shown as income subject to tax, but occasionally it did. When net long-term capital gain was greater than net income minus statutory special deductions, the 25-percent rate applied to the larger capital gain was less than the regular rates applied to the smaller net income minus statutory special deductions. In this case the capital gain, rather than the net income minus statutory special deductions, was included in income subject to tax.

2. Life insurance companies filing on Form 1120L

Income subject to tax for life insurance companies comprised (1) the smaller of taxable investment income or gain from operations; and, when investment income was the smaller, half the difference between gain from operations and investment income, and (2) amounts subtracted from the policyholders' surplus account. (Unlike most corporations, only the taxable portion of partially tax-exempt interest was included in the statistics for income subject to tax.) Income subject to tax was not directly related to the statistics shown for net income. See the explanation of Net income.

Taxable investment income was limited to the "company's share" of investment income, minus the deductions applicable. Gain from operations comprised the "company's share" of net investment income and of the net gain or loss from underwriting. In general, the "company's share" was that portion of income which was in excess of policy reserves and interest requirements.

The policyholders' surplus account was prescribed for stock life insurance companies. This account contained certain underwriting income which was nontaxable for the year in which it was earned. However, when withdrawn from this account and distributed to stockholders, the amounts subtracted were separately taxed and at the normal tax and surtax rates, regardless of whether or not the company had any other income subject to tax. Because companies may not yet be entirely familiar with this provision of the 1959 law, there are some inconsistencies in the statistics for this item.

Returns with regular tax and with alternative tax were those filed by companies taxable under Code sections 11 and 1201, respectively, like returns of other corporations described above.

Because of the special provisions of the Code applicable to certain insurance businesses, 62 returns showed income tax even though they showed no net income. In the case of life insurance companies this occurred when returns without net income showed tax on amounts subtracted from the policyholders' surplus account. Some returns without either net income or amounts subtracted from policyholders' surplus account showed a separate 25-percent tax on the excess of net long-term capital gain over net short-term capital loss because a few companies may not yet be entirely familiar with the provisions of Public Law 87-858 for an alternative tax. However, the net long-term capital gain on which the tax was paid was excluded from income subject to tax. Also, returns of 15 mutual savings banks filing on Form 1120, but with separate life insurance departments showed no net income for the total of their operations but were taxable on the income attributable to their life insurance operations. Table O provides a summary for taxable returns without net income. In most of the tables in this report, the income subject to tax, income tax, investment credit and tentative credit reported on these returns were added to the statistics for returns with net income.

Table O.—TAXABLE RETURNS WITHOUT NET INCOME: DEFICIT, INCOME SUBJECT TO TAX, AND INCOME TAX, 1962

Type of company	Number of returns	Deficit	Income subject to tax	Income tax
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)
Total.....	62	14,578	7,627	570
Life insurance companies filing Form 1120L.....	32	3,017	809	385
Mutual insurance companies filing Form 1120M.....	15	145	6,143	60
Mutual savings banks with separate life insurance departments.....	15	11,416	675	125

### 3. Mutual insurance companies filing on Form 1120M.

Mutual insurance companies (other than life or marine and other than fire insurance companies issuing perpetual policies) with gross income of \$75,000 or less were, for the most part, exempt from the corporation income tax under Code section 501 and were not required to file on Form 1120M.

a. Returns with regular tax were filed by companies whose net investment income was taxed at the regular normal tax and surtax rates, or whose gross income

was uniquely taxed usually at a 1-percent rate. The tax base actually used depended upon which one resulted in the higher tax. When net investment income was the regular tax base, income subject to tax was defined as the Net income shown in the statistics (from investments only and including capital gains), minus the one applicable statutory special deduction for dividends received. When gross income was the tax base, income subject to tax was defined as net premiums minus dividends paid to policyholders, plus, gross investment income except capital gains. When a company was without net investment income, the tax on gross income was usually applicable as shown in table O.

There were some small companies for which the tax on gross income was not applicable. Furthermore, these companies were completely nontaxable if their net investment income minus the dividends received deduction was \$50,000 or less.

b. Returns with alternative tax were filed by companies for which the 25-percent tax on net long-term capital gain reduced by net short-term capital loss was payable under Code section 1201. Alternative tax was payable if it was less than the regular normal tax and surtax, but more than the tax on gross income as described above. In some cases, net long-term capital gain taxed at 25 percent was the only tax base and this sometimes affected the amount shown as income subject to tax in the same manner as was previously noted for other corporations.

Income tax was the gross amount of tax liability before deducting the foreign tax and investment credits. Income tax consisted of regular tax and alternative tax and although only the combined amount is presented in most tables of this report, the regular and alternative components are shown separately in tables 7 and 8.

Regular tax was the income tax liability computed, as a rule, at the normal tax and surtax rates. The normal tax rate was 30 percent of taxable income as defined by the Code and the surtax rate was 22 percent of taxable income (plus partially tax-exempt interest) in excess of \$25,000. In the case of consolidated returns filed for affiliated groups of corporations, an additional tax of 2 percent was, in general, applicable under section 1503 of the Code. (However, the additional 2-percent tax was not applicable to certain public utility nor to Western Hemisphere trade corporation income.) Also included in the statistics for regular tax was the tax on gross income of certain mutual insurance companies imposed generally at the rate of 1 percent under section 821(a)(2) of the Code.

Alternative tax was the income tax liability computed under section 1201 of the Code. It consisted of (1) a 25-percent tax on net long-term capital gain reduced by net short-term capital loss; and (2) normal tax and surtax on the balance of taxable income. Alternative tax was payable if it was less than the regular normal tax and surtax on the entire amount of taxable income. Alternative tax was not available to regulated investment companies or real estate investment trusts. These companies were subject to a tax of 25 percent on taxable long-term capital gains (in addition to normal tax and surtax on other taxable income) whether or not it resulted in a tax lower than regular tax and whether or not the company had net income. The normal tax and surtax component of alternative tax for consolidated returns

also included the 2-percent additional tax payable under section 1503. Because some life insurance companies were not entirely familiar with the 1962 law change which granted them the privilege of using the alternative tax, a few of them which were without net income reported the separate tax on net long-term capital gain which was in effect under provisions of previous law. This 25-percent tax was similar in effect to the capital gains tax applicable to regulated investment companies and real estate investment trusts, described above. Any tax so reported was included in the statistics.

Statistics shown for income tax were based on the amount reported by the corporation on its current-year return. As such, the statistics do not reflect any adjustments to the tax liability resulting from the carryback of future year losses nor any adjustments resulting from audit and enforcement activities.

Income tax information provided in other Treasury Department publications such as the *Annual Report of the Secretary of Treasury on the State of the Finances*, the *Annual Report of the Commissioner of Internal Revenue*, and *Federal Tax Collections* are not strictly comparable to the statistics provided in this report for corporation returns with accounting periods ended July 1962 through June 1963. This is mainly because of factors such as those mentioned above and because of differences in the time periods covered and the distinction between the reported income tax liability based on income for the period and the actual income tax collections for the period.

Industrial divisions and groups were used as a basis for classifying tax return data according to the *principal* business activity of the corporation.

The industrial classification structure used for *Statistics of Income* reports conforms closely to the 1957 edition of the Standard Industrial Classification issued by the Office of Statistical Standards, Bureau of the Budget, Executive Office of the President. As in past years, the Standard Industrial Classification, which was developed to classify separate establishments, has been applied to a legal entity or ownership basis for *Statistics of Income* by combining appropriate groups.

Returns were classified in that industry which accounted for the largest portion of business receipts even though the return may have been for a company engaged in many business activities or may have been a consolidated return filed for members of an affiliated group of corporations undertaking different business activities.

Although definitions conform closely to the Standard Industrial Classification, particular provisions of the Internal Revenue Code have also been considered. Thus, regulated investment companies, small business investment companies, real estate investment trusts, and life and mutual insurance companies are among the 219 groups for which information is provided in *Statistics of Income*. One additional subgroup, Physicians and surgeons, is introduced for 1962 in the services division.

Year-to-year changes in the classification of specific corporations could have resulted from mergers and other changes in organization or from the privilege of filing consolidated returns as well as from a change in the principal source of business receipts.

Interest on Government obligations issued by the United States or its instrumentalities on or after March 1, 1941, was wholly taxable.

Interest on United States savings bonds and Treasury bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941, and interest on obligations of instrumentalities of the United States issued prior to March 1, 1941, were subject to surtax only. However, this interest, when included in the net income of a Small Business Corporation reporting on Form 1120-S, lost its identity and was fully taxable to the shareholder.

Interest on obligations of a State, Territory, United States possession, or their political subdivisions, or of the District of Columbia, and interest on United States obligations issued on or before September 1, 1917, was wholly tax-exempt. Amounts shown are less amortizable bond premium.

Interest paid in connection with business indebtedness was deductible as an ordinary and necessary business expense. Included in the statistics was interest paid on deposits and withdrawable shares by banking and savings institutions.

Inventories, as shown in the corporation return balance sheet, included such items as raw materials, finished and partially finished goods, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Amounts reported by investment and holding companies (other than operating holding companies), security and commodity brokers, dealers and exchanges, and real estate developers and operative builders, were excluded.

For a discussion of inventories by method of valuation used, see page 14.

Investment credit allowed income tax liability to be reduced for investment in certain depreciable property acquired after December 31, 1961. (See Changes in Law section of this report.)

Investment qualified for credit was a prescribed proportion of the cost of property having a useful life of four years or more and otherwise eligible for the investment credit. (See Changes in Law section of this report.)

Money distributed as dividends out of earnings and profits of the tax year by shareholders of Small Business Corporations for which an election was made to be taxed through shareholders represented the actual cash distributions out of net income as computed under provisions of the Internal Revenue Code, as well as out of earnings that were in excess of net income, such as from tax-exempt interest on State and local Government obligations and from the excess of percentage depletion allowed for tax purposes, over cost depletion. Excluded were distributions of previously taxed income, payments made in exchange for stock or in discharge of an obligation, and distributions of property other than money in satisfaction of a dividend declared in money. Accordingly, this item was equal to or less than total Dividend distributions of these corporations inasmuch as these distributions included amounts paid in property other than money. This is not always apparent from the statistics, however, because reporting in the schedule of income and distributions to shareholders (Schedule K, Form 1120-S) was not always consistent.

Net capital gains comprised net short-term capital gain reduced by any net long-term capital loss and net long-term capital gain reduced by any net short-term capital loss. Short-term related to gains or losses from property held six months or less. Long-term

related to gains or losses from property held more than six months.

Capital gain or loss was (1) the gain or loss from sales or exchanges of "capital assets" as defined by section 1221 of the Code, and, (2) the aggregate net gain from sales or exchanges of certain business property and from the involuntary conversion of such property and of capital assets held more than six months as provided in section 1231. An aggregate net loss from the sale of these assets and from certain involuntary conversions was fully deductible as a net loss from sales or exchanges of property other than capital assets. Involuntary conversions of business property and capital assets resulted from theft, seizure, destruction, requisition, or condemnation. But uninsured losses from theft, or from fire, storm, shipwreck, or other casualty were excluded in determining gain or loss from involuntary conversions. Such losses were fully deductible as ordinary losses and are included in Other deductions.

According to section 1221, capital assets consisted of all property held by the taxpayer except: (1) property includible in inventory, or property held primarily for sale in the ordinary course of trade or business; (2) depreciable and real property used in trade or business; (3) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale; (4) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; and, (5) certain copyrights, literary, musical, or artistic compositions or similar property.

Some of the property specifically excluded from the definition of capital assets by Code section 1221, was eligible for capital gains treatment under certain conditions by Code section 1231. Property eligible for capital gains treatment under section 1231 was that used in trade or business, including real and depreciable property, held for more than six months (but not certain copyrights and similar property), as well as timber, coal, unharvested crops, and livestock.

Losses from sale or exchange of capital assets were allowed only to the extent of capital gains, but a net capital loss on assets as described in section 1221, reduced by capital gains in intervening years, could be carried over to the five succeeding years as a short-term loss. If the capital loss carryover was not eliminated during the five-year period, it could not be used.

On certain returns, the corporation made no distinction in its income statement between gain or loss from sales or exchanges of capital assets and gain or loss from sales or exchanges of other property, and no Schedule D was filed in support of such sales or exchanges. In such cases, the entire amount was treated as net gain or loss, noncapital assets.

Net gain or loss, noncapital assets was the net gain or loss from sale or exchange of: (1) depreciable and real property used in trade or business; (2) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale; (3) Government obligations issued on or after March 1, 1941,

on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; (4) certain copyrights, literary, musical, or artistic compositions or similar properties; and, (5) securities held by dealers.

Although an aggregate net gain from sales or exchanges of certain depreciable and real property used in trade or business, and from the involuntary conversion of such property and of capital assets held for over six months was treated as a capital gain under section 1231 of the Code, an aggregate net loss was reportable as a net loss from sales of noncapital assets. Losses arising from involuntary conversions of uninsured property by casualty or theft were excluded from the computation of net gain or loss under section 1231. These losses were fully deductible as ordinary losses and were included in Other deductions.

Also included in net gain or loss were amounts reported as profit or loss from sales of securities by security and commodity brokers, dealers, and exchanges, and profit or loss from sales of real estate by real estate subdividers, developers, and operative builders. These amounts were transferred from Business receipts and adjusted for any cost of sales.

On returns where no distinction was made, or could be estimated, between sales or exchanges of capital assets and sales or exchanges of other property, the amounts reported were included in the statistics as Net gain (or loss), noncapital assets.

Net income on business receipts ratio is discussed on page 12.

Net income or deficit was the difference between gross taxable receipts and the ordinary and necessary business deductions allowed by the Code. Net income is smaller than Compiled net profit as shown in this report because tax-exempt interest income was not included in the former. Net income is generally larger than Income subject to tax because of the Statutory special deductions from net income allowed most corporations in computing taxable income. (See Statutory special deductions and Income subject to tax.)

The net income or deficit of mutual insurance companies (other than life or marine and other than fire insurance companies issuing perpetual policies) was limited to net investment income or loss and thus did not include the gain or loss from underwriting.

For life insurance companies, net income or deficit comprised gross taxable receipts reduced by the ordinary and necessary business deductions and reduced by additions to required reserves and certain other statutory deductions pertinent only to these companies. To arrive at net income or deficit for these companies, the gain or loss from operations (which included both underwriting and investment income) was combined with net long-term capital gain and adjusted by adding back the statutory deductions for intercorporate dividends received and the operations loss deduction.

Net long-term capital gain reduced by net short-term capital loss is explained above under Net capital gains.

Net long-term capital gain taxable to shareholders of electing Small Business Corporations consisted of net long-term capital gain reduced by net short-term capital loss, but only to the extent of net income for the year. Such net gains, distributed or deemed distributed for taxation, retained their character in the

hands of the shareholders. The excess of net capital losses (long-term or short-term) over net capital gains was not distributable and could only be used by the corporation in computing its capital loss carryover as described in the explanation of Net capital gains.

Net long-term capital gain taxable to shareholders was obtained from the schedule of distribution and income (Schedule K, Form 1120-S).

Net operating loss of a Small Business Corporation for which an election had been made to be taxed through shareholders was equal to the corporation's net deficit for the year and was allocable to each shareholder during the year for use in computing his individual net operating loss deduction. The amounts shown may be somewhat understated because not all electing corporations completed the schedule of income and distributions to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may vary somewhat from the deficit reported in the income statement.

Net operating loss carryforward is discussed under Statutory special deductions.

Net short-term capital gain reduced by net long-term capital loss is explained above under Net capital gain.

Noncalendar year returns were returns with full-year accounting periods ended during the span of months, July through November 1962 and January through June 1963.

Nondividend distributions of a Small Business Corporation for which an election was made to be taxed through shareholders consisted of returns of capital, in cash or other property, distributed from other than current year earnings. Included were cash distributions of prior year (and therefore previously taxed) undistributed net income, reduced by operating deficits for any prior year.

The amounts shown may be understated inasmuch as not all electing Small Business Corporations completed the schedule of income and distributions to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. The amounts were used as reported.

Nontaxable returns were those that showed no income tax liability before foreign tax credit. Not included were returns of Small Business Corporations for which an election was made to be taxed through shareholders since, by definition, these returns could show no tax.

Most nontaxable returns were without net income. But many returns with net income were nontaxable if net income was offset by statutory special deductions, or by the deduction for amounts distributed for taxation to shareholders of regulated investment companies and real estate investment trusts. (See also, Income subject to tax and Statutory special deductions.)

Number of returns excludes returns of inactive corporations except in tables A and 35 where inactive corporation returns are included in the total number and are also shown separately. (See Inactive corporation returns.) The number of Form 1120-S returns filed by Small Business Corporations for which an election was made to be taxed through shareholders is included in each total and is also shown separately in appropriate tables. The few returns of unincorporated businesses for which elections were made to be taxed as corpora-

tions under Code section 1361 were excluded from all tables. For a more comprehensive statement on the returns included, see the discussion of the Statistical population on page 21 of this report.

Other deductions comprised (1) business expenses which were not allocable to a specific deduction item on the return form, and, (2) certain amounts which were given special treatment in the course of statistical processing.

The first category included such items as administrative, general, and selling expenses; bonuses and commissions; delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; unrealized profit on current-year installment sales; Federal Deposit Insurance Corporation assessments reported by banks; and similar items.

The second category included salaries and wages not reported as a cost of sales and operations and not reported as a part of another deduction item; reported amounts of negative income; business deductions not itemized on life insurance company returns and certain reserve and other deductions unique to these companies; and losses by abandonment, theft, fire, storm, or other casualty. Casualty and theft losses excluded any losses on capital assets and on real and depreciable property if such assets were held for more than six months and if any compensation from insurance was received for such losses.

Other employee benefit plans to which employers contributed were deductible to the extent of their contributions under Code section 162 and comprised employee death plans, health or accident and sickness plans, and other welfare plans. The statistics for this item include any identifiable amounts reported as a cost of sales or operations.

Excluded were deductions claimed for employer contributions to pension plans and certain other deferred compensation plans within the purview of Code section 404. (See Pension, profit sharing, stock bonus, annuity plans.)

Other interest consisted of amounts received on loans, notes, mortgages, bonds, bank deposits, and corporate bonds less amortizable bond premium.

Other receipts included amounts not elsewhere reported on the return, such as: profits from sales of commodities other than the principal commodity in which the corporation dealt; income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on prior-years' collections (installment basis); profit on purchase of corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for cancellation of contracts; and income from sales of scrap, salvage, or waste. Also regarded as other receipts were dividends received from special classes of corporations: China Trade Act corporations; corporations deriving a large percent of their gross income from sources within a United States possession; and tax-exempt charitable, educational, religious, scientific, literary organizations, and mutual and cooperative societies including farmers' cooperatives.

Part-year returns were those with accounting periods of less than 12 months resulting from newly organized businesses, liquidations, reorganizations, mergers, and



changes to new annual accounting periods. Part-year returns used for this report were those with accounting periods ended in the months July 1962 through June 1963.

Partially tax-exempt interest is discussed under interest on Government obligations. (See also, Income tax.)

Payments on declarations of estimated tax were required of a corporation if its estimated income tax liability (after foreign tax and investment credits) could be reasonably expected to exceed the sum of \$100,000 plus overpayment credits from prior years and any other payment credits such as for tax withheld at source. The amounts paid as shown in the statistics include the credits for taxes previously paid as well as the advance payments made before the income tax return for the year was filed.

Fifty percent of the estimated tax had to be paid either (a) in full with the declaration on the fifteenth day of the ninth month of the corporation's tax year, or (b) in two equal installments due on the fifteenth day of the ninth and twelfth months of the corporation's tax year. If a corporation did not meet the requirements for filing a declaration of estimated tax in time for payment during the ninth month, the entire amount of estimated tax was combined into a single payment during the twelfth month. If the requirements for filing were not met in time for the twelfth month payment, no declaration or payment of estimated tax was required for the year. An amended declaration could be filed under certain conditions showing either more or less estimated tax and payments on the declaration could be adjusted accordingly. In any case, the balance of tax was payable either in full at time of filing the tax return, or in two equal installments, one due at time of filing, and the other within three months thereafter.

Pension, profit-sharing, stock bonus, annuity plans, and other deferred compensation plan payments to which employers contributed, were deductible to the extent of their contributions under Code section 404. The Code imposed limitations on the amounts deductible for the taxable year and provided a carryforward feature for certain amounts paid in excess of the limitation. The statistics include identifiable amounts reported as a cost of sales or operations. (See also, Other employee benefit plans.)

Prior-year net income or deficit statistics are discussed on page 17.

Rent paid on business property was deductible as an ordinary and necessary expense. Identifiable amounts of taxes and other expenses paid by lessees in connection with rent paid were included in their respective deduction headings.

Rents received for the use or occupancy of property consisted of the gross amounts. Depreciation, repairs, interest, taxes, and other expenses, which were deductible from gross rents, were included in their respective deduction items. For those manufacturing, public utility, and service corporations which frequently leased, rather than sold, their products, the rental income so derived was included in Business receipts.

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs and could include the cost of labor, supplies, and other items which did not add to the value or appreciably prolong the life of the property. Expenditures for new

buildings, machinery or equipment, or for permanent improvements which increased the value of the property were not deductible currently and were charged to capital expenditures, which were generally depreciable.

Resident foreign corporations were those companies incorporated outside the United States but engaged in a trade or business within the United States at some time during the taxable year. Generally these corporations were required to report and pay tax on income from United States sources. Statistics in part VI of table 8 exclude information for 14 resident foreign life insurance companies that filed returns on Form 1120L. Statistics for these 14 companies are included in the life insurance company statistics in part IV of table 8.

For the most part, resident foreign corporations filed returns on Form 1120-F. Corporations erroneously filing on the Form 1120 used by corporations in general, were included in the statistics as resident foreign corporations only if they were so identified from information filed with the return.

Returns other than Form 1120-S was the term used to describe the returns of corporations that were subject to the income tax. Form 1120-S was filed by Small Business Corporations that elected to be taxed at the shareholder level.

Returns with net income were those showing gross taxable receipts exceeding the ordinary and necessary business deductions allowed by the Code. Returns without net income were those for which business deductions exceeded gross taxable receipts. When taxable receipts and business deductions were equal, the return was classified as without net income. (See also, Net income and Taxable returns.)

Returns with and without depreciation statements are discussed on page 10.

Royalties were the gross amounts of income received for the exhaustion of the value of property rights. Included were earnings from such items as copyrights, patents, and trademarks; and natural resources under lease, such as timber, mineral mines, and oil wells. Expenses relating to this income, depletion or taxes for example, were not deducted directly from the income but were reported among the specific deductions from total receipts.

Size of business receipts was based on the gross amounts from sales and operations for industries except those in the Finance, insurance, and real estate division. For the finance industries, Total compiled receipts, which is the sum of business receipts and investment income, was used as the basis for classification.

Size of total assets was based on the amount reported on the end-of-year balance sheet. Returns with zero assets were used as a classification for returns of (1) liquidating or dissolving corporations which had disposed of all assets and whose income tax returns were final returns, (2) merging corporations whose assets and liabilities were included in the returns of the acquiring corporations, and, (3) foreign corporations doing business in the United States (except foreign insurance companies providing balance sheet information for United States branches). (See also, Total assets.)

Small Business Corporation Returns, Form 1120-S, were information returns of income filed by corporations

for which an election was made to be taxed through shareholders under section 1372, added to the Internal Revenue Code in 1958.

To qualify as a Small Business Corporation, a firm had to be a domestic corporation with no more than ten shareholders, each of which was an individual (or an estate) and no one of which was a nonresident alien. The corporation could have only one class of stock and could not be a member of an affiliated group eligible to file a consolidated return. Also, it could not receive more than 20 percent of its gross receipts from personal holding company income (rents, royalties, interest, annuities, and gains from sales or exchanges of stock and securities), and could not receive more than 80 percent of its gross receipts from sources outside the United States.

Net income of the Small Business Corporation, whether or not distributed, was subject to taxation at the shareholder level, while deficits were deductible by shareholders in computing their taxable incomes. Net income or deficit was computed in the same manner as for most corporations. The net operating loss deduction and the additional statutory special deductions allowed most corporations, such as for dividends received were not allowed.

**Statutory special deductions** as shown in this report included the deductions claimed for (1) net operating losses of prior years, (2) intercorporate dividends received, (3) dividends paid on certain preferred stock of public utilities, and (4) Western Hemisphere trade corporations. These deductions are those which, by law, were allowed in addition to the ordinary and necessary business deductions and they are therefore shown in the statistics as deductions from net income. See table P.

Table P.—STATUTORY SPECIAL DEDUCTIONS, 1962

Type of return	Total	Dividends received deduction	Deduction for dividends paid on certain preferred stock of public utilities	Net operating loss carry-forward	Western Hemisphere Trade corporation deduction
	(1)	(2)	(3)	(4)	(5)
	(Thousand dollars)				
Total returns.....	4,558,082	2,545,998	23,402	1,752,580	236,102
Returns with net income.....	4,445,845	2,433,862	23,301	1,752,580	236,102
Returns without net income....	112,237	112,136	101	-	-

For many corporations, net income less the statutory special deductions equalled income subject to tax. However, the two dividend deductions were not restricted to returns with net income, nor, in general, to the amount of net income, and thus became part of the statutory loss for some corporations. Statutory special deductions were not allowed to Small Business Corporations for which an election was made to be taxed through shareholders, nor to regulated investment companies and real estate investment trusts. The deduction allowed these two types of investment companies for dividends paid was not tabulated.

Net operating loss deductions under Code sections 172 and 812, were based on statutory losses of prior or subsequent years which could be used to reduce taxable in-

come for a specified number of years. The amount shown in this report consisted only of losses from *prior* years actually used to reduce taxable income for 1962, hence the designation net operating loss carryforward. Losses incurred after 1962 and carried back to that year were not reported on the return and therefore could not be included in the statistics. In general, losses were carried back over a three-year period and any amount not offset against income for that period could then be carried forward against income for a period not exceeding five years.

Net operating losses upon which the current-year deduction was based included (1) the excess of ordinary and necessary business expenses over income in the loss year, and, (2) statutory deductions claimed in the loss year for dividends received and for dividends paid on certain preferred stock of public utilities (or any excess of such deductions over net income).

The net operating loss deduction claimed for the current year was after deductions for dividends received and for dividends paid on certain preferred stock of public utilities and thus could not exceed the net income of the corporation reduced by these two deductions.

Mutual insurance companies taxed under Code section 821 were not allowed the net operating loss deduction, but life insurance companies were allowed an operations loss deduction, in lieu of the net operating loss deduction. While this deduction was similar in effect to the net operating loss deduction and is reflected in the statistics, it was more narrowly defined and its use as a means of reducing taxable income over a specified period of time was somewhat limited owing to the multi-base character of life insurance company income subject to tax.

The dividends received deduction allowed under Code sections 243-246 and 809 was, in general, equal to 85 percent of dividends received from domestic corporations which were themselves subject to the income tax. However, there were exceptions to this general rule and restrictions on the amount allowable under certain circumstances. These situations were: (1) Dividends received from certain foreign corporations were eligible for the deduction if paid from income considered earned in the United States. (2) The deduction allowable was limited to 62 percent in the case of dividends received on certain preferred stock of public utilities. (3) The deduction was limited to 85 percent of any net income for the year; however, if the corporation incurred a deficit, the deduction was not subject to such a limitation. (4) Small business investment companies were permitted to deduct 100 percent of dividends received.

For public utility companies, as defined by law, a special deduction was allowable under Code section 247 for dividends paid on certain preferred cumulative stock deemed issued prior to October 1, 1942. This deduction was about 27 percent of the dividends paid on such stock, or, if the dividends paid were greater than net income reduced (in general) by all other statutory special deductions for the year, the deduction could not exceed 27 percent of the net income after this adjustment.

The Western Hemisphere trade corporation deduction was allowed certain domestic companies which qualified under section 921 of the Code. These companies conducted almost all of their business outside the United

States, but within the Western Hemisphere. The special deduction was about 27 percent of net income after all other statutory special deductions.

Statistics for statutory special deductions are subject to certain limitations inherent in the methods of reporting these amounts. For example, where there was no net income to reduce (and consequently no income subject to tax), the special deduction for dividends received may not have been reported even though the deduction was allowable as part of the statutory net operating loss. Also, where both a net operating loss deduction and a dividends received deduction were available, the corporation may have used only the net operating loss deduction to offset net income instead of using the net operating loss deduction to offset only that portion of net income remaining after subtracting the dividend deduction. This would result in an overstatement of amounts shown in the statistics for the net operating loss deduction and an understatement in amounts shown for the dividends received deduction.

Taxable returns were those that showed an income tax liability before foreign tax credit. Excluded were returns of Small Business Corporations for which an election had been made to be taxed through shareholders. By definition, these returns showed no tax.

A few taxable returns showed no net income. These returns were filed under provisions of law affecting insurance operations and are discussed under Income subject to tax. Because these returns were exceptions to the rule, the income subject to tax, income tax, investment credit, and tentative credit reported on them were included in the statistics for returns with net income in most of the tables in this report.

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported as part of the cost of sales and operations. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the year; social security and payroll taxes; unemployment insurance taxes; import and tariff duties; and, business, license, and privilege taxes. Income and profits taxes paid to foreign countries or United States possessions were also deductible unless claimed as a credit against income tax. Not deductible were such taxes as Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, and Federal taxes paid on interest from tax-free covenant bonds.

Some corporations reported excise and stamp taxes which were part of the sales price of their products as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of sales and operations or as part of the separate deduction for taxes paid. When included in the cost of sales and operations, these taxes often were not identifiable, and could not be added to the statistics for taxes paid.

Tentative investment credit was the amount of credit before the limitations based on the size of income tax were applied. It was equal to seven percent of qualified investment. See Changes in Law section of this report.

Total assets were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net after reduction by accumulated depreciation, amortization, and depletion, and by the reserve for bad debts.

Asset estimates for the small percentage of returns which failed to provide balance sheet information were based on other schedules including those for depreciation, bad debts, and cost of goods sold. Estimates were also based on information found in reference books and from relationships between income statements and balance sheet items on similar returns which had both statements and were classified in the same industrial group.

Since Forms 1120L and 1120M used by life and certain mutual insurance companies did not provide for the complete reporting of balance sheet information, asset data for these companies were obtained from statements filed with the return in the form required by State law, or from reference books. In some cases it was necessary to use these same sources for stock casualty and other insurance companies that filed on Form 1120.

Total compiled deductions comprised (1) the ordinary and necessary business deductions from gross income, (2) the cost of sales and operations, and, (3) net loss from sales of noncapital assets. These deductions were applied against Total compiled receipts in arriving at Compiled net profit or loss shown in this report. Components of total compiled deductions are shown in the income statement, table 2.

For mutual insurance companies (other than life or marine, and other than fire insurance companies issuing perpetual policies), total compiled deductions, reflecting the statutory reporting requirements, were limited to investment expenses but also included net loss from sales of noncapital assets.

Total compiled receipts included the gross taxable receipts before deduction of cost of sales and operations and net losses from sales of noncapital assets. It also included nontaxable interest, but excluded all other nontaxable income recognized by the corporation. The income statement in table 2 shows the components of total compiled receipts.

Total compiled receipts for mutual insurance companies (other than life or marine, and other than fire insurance companies issuing perpetual policies) consisted only of gross investment income and did not include premium income. By law, these mutual companies reported only items of investment income and expense in their income statements.

Undistributed net income of a Small Business Corporation for which an election had been made to be taxed through shareholders was the amount end-of-year shareholders would have received as a dividend if such income had been distributed to them at the end of the corporation's taxable year. Even though undistributed, this amount was nevertheless taxed to these shareholders as ordinary income. The amounts shown may be somewhat understated because not all electing corporations completed the schedule of income and distributions to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained.

Unused investment credit was a derived amount and represented the portion of the investment credit which exceeded the amount which could be used to reduce the tax liability for the current year. The unused investment credit could be carried over to other years. (See Investment credit and Changes in law sections of this report.)

Zero assets was used as a category in classifying returns by size of total assets. Included were: (1) final returns of liquidating or dissolving corporations which had disposed of all assets, (2) final returns of merging corporations whose assets and liabilities were reported

in the returns of the acquiring corporations, and, (3) returns of resident foreign corporations (corporations incorporated abroad but conducting business in the United States) other than foreign insurance company returns with balance sheet information for United States branches.

**2. Tables Compiled from  
Corporation Income Tax  
Returns, 1962**

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## CORPORATION INCOME TAX RETURNS, 1962

## ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP

Industrial group	Returns with and without net income									
	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Total assets (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit	
									Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1 All industrial groups.....	1,268,042	895,120,385	949,305,342	49,606,038	19,564,780	1,388,126,547	477,961,577	185,549,142	360,128	22,477,291
2 Agriculture, forestry, and fisheries.....	22,130	5,977,917	6,289,029	160,954	61,155	5,175,971	2,965,063	1,441,538	7,857	142,609
3 Mining.....	13,539	11,955,257	12,529,440	793,601	946,129	17,942,320	14,126,515	6,709,675	4,717	623,754
4 Metal mining.....	1,154	1,858,763	1,938,360	111,041	169,402	4,324,611	3,181,663	1,297,363	4,610	99,843
5 Iron ores.....	211	771,760	815,700	42,262	50,346	1,986,789	1,831,901	632,511	58	66,427
6 Copper, lead and zinc, gold and silver ores.....	419	944,760	975,293	155,329	108,940	2,057,334	1,171,717	575,060	71	27,439
7 Other metal mining.....	524	142,243	147,367	2,026	10,566	290,488	178,045	89,792	31	5,977
8 Bituminous coal and lignite mining.....	2,205	1,796,540	1,870,523	35,485	53,728	2,152,309	1,736,575	856,954	517	100,379
9 Crude petroleum and natural gas.....	6,592	6,037,059	6,382,238	585,136	665,654	8,767,906	6,990,958	3,387,315	2,110	262,041
10 Crude petroleum, natural gas, and natural gas liquids.....	4,260	4,539,288	4,817,229	531,453	645,263	7,422,845	5,732,599	2,682,943	1,130	167,600
11 Oil and gas field services.....	2,332	1,497,771	1,565,009	53,683	20,391	1,345,061	1,258,359	704,372	980	94,441
12 Mining and quarrying of nonmetallic minerals, and anthracite mining.....	3,588	2,262,895	2,338,319	61,939	57,345	2,687,494	2,217,319	1,168,043	1,930	161,491
13 Dimension stone, crushed and broken stone, and sand and gravel.....	2,706	1,431,479	1,471,737	74,770	25,384	1,516,570	1,410,842	757,756	1,559	113,499
14 Other nonmetallic minerals, including anthracite mining.....	882	831,416	866,582	12,831	31,961	1,170,924	806,477	410,287	371	47,992
15 Construction.....	90,604	40,311,096	41,065,409	617,156	134,366	19,466,778	6,865,509	3,725,330	25,930	566,777
16 General building contractors.....	33,151	15,111,801	15,422,921	154,407	39,478	8,044,819	1,572,998	668,981	7,352	94,590
17 Highway and street construction and heavy construction.....	9,801	10,041,514	10,340,014	233,784	49,475	5,347,806	3,492,529	2,108,833	4,585	331,908
18 General contractors not allocable.....	256	97,546	98,222	1,466	88	48,773	15,659	9,019	(2)	(2)
19 Special trade contractors.....	46,132	14,927,223	15,069,115	229,535	44,231	5,948,723	1,755,237	921,913	13,877	139,216
20 Contractors not allocable.....	1,264	133,012	135,137	896	1,094	76,657	28,086	16,584	(8)	(8)
21 Manufacturing.....	183,149	399,659,829	407,864,669	25,350,966	9,507,854	292,640,010	187,965,384	96,880,627	85,856	8,721,863
22 Beverage industries.....	3,207	9,171,684	9,320,415	538,947	149,142	5,856,004	3,479,268	1,641,804	1,872	199,738
23 Bottled and canned soft drinks and carbonated waters and flavoring extracts and flavoring syrups.....	2,771	2,452,903	2,534,637	236,003	74,390	1,670,038	1,099,062	555,476	1,634	104,692
24 Malt liquors and malt.....	166	3,229,158	3,261,133	157,032	41,485	1,715,650	1,520,252	706,683	95	66,792
25 Wines, brandy, and brandy spirits.....	127	309,198	312,365	12,707	(2)	232,633	102,945	40,445	50	3,883
26 Distilled, rectified, and blended liquors.....	143	3,180,425	3,212,280	133,205	31,286	2,237,683	757,009	339,200	93	24,371
27 Food and kindred products.....	16,796	55,010,905	55,505,545	1,721,071	562,599	20,596,338	12,978,716	6,349,638	8,616	802,782
28 Meat products.....	2,448	17,272,497	17,322,172	140,326	47,786	2,964,873	1,795,353	842,741	1,271	102,108
29 Dairy products.....	3,815	9,711,041	9,814,176	292,764	97,136	3,663,254	2,649,618	1,365,581	2,044	227,722
30 Canning and preserving fruits, vegetables, and seafoods.....	2,150	5,222,320	5,287,706	196,115	57,423	3,176,296	1,976,653	801,464	937	69,524
31 Grain mill products.....	2,256	7,712,198	7,804,942	337,503	108,906	3,337,066	2,091,647	1,006,765	1,161	95,460
32 Bakery products.....	2,777	5,214,597	5,262,332	168,974	72,339	1,946,167	1,656,106	804,324	1,545	120,452
33 Sugar.....	156	1,751,550	1,799,240	95,997	33,275	1,362,902	935,047	418,974	49	43,415
34 Confectionery and related products.....	774	1,765,578	1,796,670	159,749	45,005	915,889	444,365	228,538	472	28,067
35 Vegetable oil mills and animal, marine, and edible fats and oils.....	527	2,174,752	2,194,475	27,101	20,300	1,137,082	632,337	308,994	329	41,173
36 Other food preparations and kindred products.....	1,810	2,545,378	2,574,872	120,809	31,973	1,225,068	769,784	391,126	750	46,346
37 Food and kindred products not allocable.....	83	1,640,994	1,648,960	181,733	48,456	867,741	427,806	181,131	58	28,515
38 Tobacco manufactures.....	187	5,419,685	5,443,609	616,013	185,455	3,802,975	730,659	327,812	105	36,003
39 Textile mill products.....	6,202	15,215,705	15,404,222	646,760	149,894	9,479,267	5,562,187	2,984,240	3,167	320,926
40 Yarn and thread mills.....	437	1,578,031	1,595,401	64,762	15,216	921,397	692,275	378,255	248	35,510
41 Broad woven fabric mills, cotton.....	372	3,253,109	3,289,824	162,493	42,787	2,300,741	1,588,523	864,663	143	78,841
42 Broad woven fabric mills, man-made fiber and silk.....	116	1,279,215	1,291,319	74,691	14,727	862,203	476,664	226,748	64	29,331
43 Broad woven fabric mills, wool: including dyeing and finishing.....	300	1,087,582	1,111,815	31,881	9,771	752,023	419,921	237,438	188	24,330
44 Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.....	559	542,393	547,546	21,514	4,146	297,537	154,337	80,980	257	7,610
45 Knitting mills.....	1,967	2,787,304	2,824,473	126,022	20,494	1,448,189	742,878	410,455	1,168	65,413
46 Dyeing and finishing textiles, except wool fabrics and knit goods.....	795	1,020,040	1,032,800	25,419	5,137	475,253	299,152	163,700	451	17,193
47 Floor covering mills.....	276	842,496	851,217	20,021	5,392	502,819	308,430	145,670	165	16,091
48 Other textile goods.....	1,302	1,326,704	1,344,143	42,946	8,855	745,021	330,344	176,851	461	14,888
49 Textile mill products not allocable.....	78	1,498,831	1,515,664	77,011	23,369	1,144,084	549,663	299,480	22	31,719
50 Apparel and other finished products made from fabrics and similar materials.....	17,684	15,017,404	15,135,399	370,338	60,869	5,870,430	1,258,584	656,837	6,992	98,074
51 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.....	3,137	4,678,770	4,723,785	160,056	23,399	2,234,507	428,854	230,055	1,592	35,958
52 Women's, misses', children's, and infants' outerwear and undergarments.....	8,727	7,083,542	7,133,609	144,797	22,007	2,293,379	421,236	212,838	3,344	37,315
53 Hats, caps, and millinery, fur goods, and other apparel and accessories.....	2,253	1,110,854	1,117,790	18,160	7,878	454,538	106,879	61,181	606	5,806
54 Other fabricated textile products.....	3,382	1,908,662	1,923,662	39,705	6,172	776,017	279,112	140,363	1,365	17,007
55 Apparel and other finished products made from fabrics and similar materials not allocable.....	185	235,576	236,553	7,620	1,413	111,989	22,503	12,400	85	1,988
56 Lumber and wood products, except furniture.....	9,178	8,099,209	8,405,794	259,345	112,339	6,139,644	3,459,883	1,743,672	4,087	207,431
57 Logging camps, logging contractors, and sawmills and planing mills.....	3,505	3,548,966	3,748,477	144,601	76,878	3,189,783	2,103,255	1,090,746	1,499	140,129
58 Millwork, veneer, plywood, and prefabricated structural wood products.....	3,376	3,254,876	3,340,020	75,271	23,802	2,219,786	997,070	451,127	1,651	48,945
59 Wooden containers and other wood products.....	2,297	1,295,367	1,317,297	39,473	11,659	730,075	359,558	201,799	937	18,357
60 Furniture and fixtures.....	5,986	5,486,712	5,554,134	217,080	43,481	2,690,503	1,143,105	574,861	2,788	65,254
61 Household furniture.....	3,791	3,505,729	3,549,550	123,701	27,184	1,578,758	695,394	360,225	1,772	35,651
62 Office, public building, and other furniture and fixtures.....	2,195	1,980,983	2,004,584	93,379	16,297	1,111,745	447,711	214,636	1,016	29,603
63 Paper and allied products.....	3,581	13,008,533	13,290,448	948,378	328,240	11,438,684	9,578,044	4,459,406	1,996	483,413
64 Pulp mills.....	31	420,297	442,193	32,991	9,779	719,822	599,421	230,098	18	59,799
65 Paper, paperboard, building paper, and building board mills.....	351	7,188,112	7,364,838	549,660	229,599	7,388,690	6,862,371	3,256,196	223	279,560
66 Paperboard containers and boxes.....	1,503	2,303,734	2,338,333	119,773	28,526	1,385,860	949,033	459,513	757	66,323
67 Converted paper and paperboard products, except containers and boxes.....	1,696	3,096,390	3,145,084	245,954	60,336	1,944,312	1,167,219	513,599	998	77,731

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.



## CORPORATION INCOME TAX RETURNS, 1962

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## ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with net income									
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Returns other than Form 1120-S						
				Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit		Tax after investment credit (Thousand dollars)
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
All industrial groups.....	783,195	825,254,516	56,248,301	704,256	55,196,975	51,722,846	23,930,297	249,366	833,687	23,096,610
2 Agriculture, forestry, and fisheries.....	12,734	4,953,291	288,618	10,527	250,539	206,841	80,999	4,451	3,616	77,383
3 Mining.....	6,445	9,575,465	1,257,226	5,758	1,245,439	1,074,892	533,855	2,700	16,082	517,773
4 Metal mining.....	282	1,694,134	265,973	239	265,097	204,436	104,796	47	2,936	101,860
5 Iron ores.....	61	664,486	95,163	40	94,605	65,781	33,306	13	977	32,329
6 Copper, lead and zinc, gold and silver ores.....	91	943,210	162,256	91	162,256	131,982	68,292	13	1,674	66,618
7 Other metal mining.....	130	86,438	8,354	108	8,236	6,673	3,198	21	285	2,913
8 Bituminous coal and lignite mining.....	967	1,468,506	68,486	859	66,972	51,774	20,699	264	2,668	18,031
9 Crude petroleum and natural gas.....	3,006	4,512,291	782,307	2,642	776,178	695,857	352,060	1,043	4,873	347,187
10 Crude petroleum, natural gas, and natural gas liquids.....	1,784	3,438,939	687,700	1,636	683,921	617,801	315,063	421	2,347	312,716
11 Oil and gas field services.....	1,222	1,073,352	94,607	1,006	92,257	78,056	36,997	622	2,526	34,471
12 Mining and quarrying of nonmetallic minerals, and anthracite mining.....	2,190	1,900,534	140,460	2,018	137,192	122,823	56,300	1,346	5,605	50,695
13 Dimension stone, crushed and broken stone, and sand and gravel.....	1,791	1,247,940	100,644	1,660	97,568	93,946	42,715	1,121	4,751	37,964
14 Other nonmetallic minerals, including anthracite mining.....	399	652,594	39,816	358	39,624	28,879	13,585	225	854	12,731
15 Construction.....	53,010	31,741,147	1,111,045	44,754	1,001,810	882,394	366,800	17,407	16,325	350,475
16 General building contractors.....	17,597	11,536,144	339,458	15,431	313,072	269,592	110,797	4,770	2,654	108,143
17 Highway and street construction and heavy construction.....	6,188	8,061,415	361,826	5,738	348,419	317,110	141,465	3,297	10,301	131,164
18 General contractors not allocable.....	81	10,868	503	58	422	217	78	(3)	(2)	(2)
19 Special trade contractors.....	28,732	12,043,483	405,220	23,219	336,719	293,911	113,863	9,300	3,367	110,496
20 Contractors not allocable.....	412	89,237	4,038	308	3,178	1,564	597	(2)	(3)	(2)
21 Manufacturing.....	120,687	369,340,766	27,200,501	108,947	26,982,317	25,296,371	12,642,955	62,512	420,813	12,222,142
22 Beverage industries.....	2,229	8,185,311	568,446	2,102	565,586	545,258	271,100	1,437	8,828	262,272
23 Bottled and canned soft drinks and carbonated waters and flavoring extracts and flavoring sirups.....	1,943	2,279,700	247,688	1,818	244,891	237,866	116,991	1,250	4,060	112,931
24 Malt liquors and malt.....	119	2,861,440	169,573	119	169,573	167,153	85,571	79	3,240	82,331
25 Wines, brandy, and brandy spirits.....	97	221,138	13,111	95	13,048	12,540	6,132	(2)	(2)	(2)
26 Distilled, rectified, and blended liquors.....	70	2,823,033	138,074	70	138,074	127,699	62,406	63	1,312	61,094
27 Food and kindred products.....	11,166	48,602,726	1,880,673	9,957	1,860,887	1,805,273	901,886	6,129	39,354	862,532
28 Meat products.....	1,763	15,072,203	166,276	1,613	161,469	151,768	73,104	953	4,989	68,115
29 Dairy products.....	2,586	8,765,823	315,355	2,270	310,435	302,447	148,199	1,518	11,967	136,232
30 Canning and preserving fruits, vegetables, and seafoods.....	1,286	4,143,579	228,985	1,218	227,058	220,247	110,403	626	3,525	106,878
31 Grain mill products.....	1,514	7,382,173	344,786	1,245	344,640	334,721	168,736	766	5,119	163,617
32 Bakery products.....	1,724	4,154,787	196,639	1,536	195,334	191,714	95,383	1,115	5,210	90,173
33 Sugar.....	80	1,607,687	103,139	80	103,139	96,618	49,332	37	2,512	46,820
34 Confectionery and related products.....	548	1,588,765	169,609	526	169,589	167,525	84,844	326	1,268	83,576
35 Vegetable oil mills and animal, marine, and edible fats and oils.....	360	1,847,336	40,828	355	40,325	36,490	17,243	269	1,005	16,238
36 Other food preparations and kindred products.....	1,257	2,428,789	127,771	1,066	125,613	120,634	59,706	483	1,969	57,737
37 Food and kindred products not allocable.....	48	1,611,584	183,285	48	183,285	183,109	93,146	36	1,790	93,146
38 Tobacco manufactures.....	182	5,429,017	616,773	142	615,899	613,233	318,122	101	2,573	315,549
39 Textile mill products.....	4,434	13,924,680	719,725	4,166	711,155	675,068	331,350	2,458	17,618	313,732
40 Yarn and thread mills.....	353	1,457,156	70,544	352	70,271	66,129	32,631	200	2,009	30,622
41 Broad woven fabric mills, cotton.....	227	3,042,851	175,113	227	175,113	173,320	85,860	130	4,725	81,135
42 Broad woven fabric mills, man-made fiber and silk.....	85	1,241,358	76,049	83	75,840	73,992	37,965	60	1,846	36,119
43 Broad woven fabric mills, wool: including dyeing and finishing.....	207	926,425	47,206	207	47,206	42,757	21,464	149	1,127	20,337
44 Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.....	471	501,984	23,639	467	23,520	22,857	10,579	228	426	10,153
45 Knitting mills.....	1,422	2,563,663	140,117	1,288	136,390	131,597	62,200	886	3,217	58,983
46 Dyeing and finishing textiles, except wool fabrics and knit goods.....	604	842,830	32,660	540	31,100	26,933	11,622	304	691	10,931
47 Floor covering mills.....	185	728,193	24,996	184	24,784	21,838	10,278	116	830	9,448
48 Other textile goods.....	826	1,119,374	51,357	764	48,887	43,729	20,494	365	737	19,757
49 Textile mill products not allocable.....	54	1,500,846	78,044	54	78,044	73,916	38,257	20	2,010	36,247
50 Apparel and other finished products made from fabrics and similar materials.....	11,558	13,101,610	452,689	10,102	432,295	401,365	183,571	5,453	4,312	179,259
51 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.....	2,351	4,280,684	177,807	2,209	175,583	167,575	80,425	1,392	1,716	78,709
52 Women's, misses', children's, and infants' outerwear and undergarments.....	5,734	6,018,837	187,271	4,928	174,953	154,843	69,002	2,524	1,435	67,567
53 Hats, caps, and millinery, fur goods, and other apparel and accessories.....	1,207	867,843	28,100	966	24,689	23,331	10,109	385	297	9,812
54 Other fabricated textile products.....	2,191	1,717,337	51,184	1,925	48,746	47,531	20,146	1,080	757	19,389
55 Apparel and other finished products made from fabrics and similar materials not allocable.....	75	2,166,909	8,327	74	8,324	8,085	3,889	(2)	(2)	(2)
56 Lumber and wood products, except furniture.....	5,623	6,895,367	345,877	4,829	323,046	304,809	105,061	2,666	7,696	97,365
57 Logging camps, logging contractors, and sawmills and planing mills.....	2,092	3,101,528	178,294	1,715	166,238	160,324	47,990	904	4,723	43,267
58 Millwork, veneer, plywood, and prefabricated structural wood products.....	1,955	2,654,453	114,429	1,788	111,569	105,559	40,338	1,096	2,139	38,199
59 Wooden containers and other wood products.....	1,576	1,139,386	53,154	1,326	45,239	38,926	16,733	666	834	15,899
60 Furniture and fixtures.....	3,967	4,698,901	269,006	3,641	261,826	251,290	120,174	2,067	2,742	117,432
61 Household furniture.....	2,537	2,975,301	159,454	2,315	152,628	146,105	69,580	1,281	1,455	68,125
62 Office, public building, and other furniture and fixtures.....	1,430	1,723,600	109,552	1,326	109,198	105,185	50,594	786	1,287	49,307
63 Paper and allied products.....	2,522	12,443,896	1,008,311	2,371	1,005,069	976,314	470,185	1,561	24,490	445,695
64 Pulp mills.....	17	395,462	41,551	17	41,438	41,438	17,324	15	1,078	16,246
65 Paper, paperboard, building paper, and building board mills.....	276	7,106,659	573,256	276	573,256	556,641	265,710	203	15,315	250,395
66 Paperboard containers and boxes.....	1,056	2,095,301	130,752	993	128,818	125,613	60,476	611	3,922	56,554
67 Converted paper and paperboard products, except containers and boxes.....	1,173	2,846,474	262,752	1,085	261,444	252,622	126,675	732	4,175	122,500

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 1.--NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP--Continued

Industrial group	Returns with and without net income									
	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Total assets (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit	
									Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing--Continued										
68 Printing, publishing, and allied industries.....	21,698	14,577,178	14,954,814	926,635	234,659	10,246,342	5,039,124	2,374,607	8,693	343,828
69 Newspapers: publishing, publishing and printing.	4,050	4,678,907	4,844,466	432,431	108,378	3,736,684	1,998,543	889,593	1,817	101,013
70 Periodicals: publishing, publishing and printing	1,733	2,144,408	2,202,952	62,065	31,711	1,445,247	478,787	223,344	444	36,591
71 Books.....	1,260	1,558,897	1,615,427	112,274	28,470	1,390,456	264,798	112,240	370	28,756
72 Commercial printing, manifold business forms, and greeting cards.	9,718	4,828,356	4,884,430	240,451	48,158	2,799,602	1,875,674	922,225	4,503	146,396
73 Other publishing, bookbinding and related industries, and service industries for the printing trade.	4,596	1,191,045	1,227,843	65,328	14,920	743,666	351,243	190,255	1,421	24,595
74 Printing, publishing, and allied industries not allocable.	341	175,565	179,696	14,086	3,022	130,687	70,079	36,950	138	6,477
75 Chemicals and allied products.....	11,032	29,617,068	30,509,849	3,424,510	1,730,129	27,500,512	20,472,673	10,374,541	4,903	1,082,649
76 Industrial inorganic and organic chemicals.....	1,430	4,808,563	4,939,607	363,132	137,610	5,297,152	3,734,658	1,666,597	711	236,311
77 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.	1,226	5,655,193	5,895,904	979,862	888,520	6,317,771	5,453,060	3,020,428	606	305,143
78 Drugs.....	1,738	3,385,462	3,549,081	636,997	202,769	3,251,089	1,507,970	658,279	648	71,057
79 Soap, detergents, and cleaning preparations.....	1,456	2,834,930	2,884,002	254,135	83,077	1,566,045	640,569	276,746	579	44,909
80 Paints, varnishes, lacquers, enamels, and allied products.	1,730	2,708,862	2,743,549	177,878	69,753	1,677,569	637,438	211,206	1,031	36,103
81 Perfumes, cosmetics, and other toilet preparations.	766	1,296,894	1,330,039	167,524	35,940	799,518	213,243	87,339	208	17,538
82 Agricultural chemicals.....	1,115	1,391,416	1,408,154	46,988	17,412	1,111,858	763,984	334,767	557	42,333
83 Gum and wood chemicals and other chemical products.	1,372	2,971,470	3,051,605	282,787	76,821	2,301,324	1,820,723	950,956	513	97,640
84 Chemicals and allied products not allocable.....	199	4,564,278	4,707,908	515,207	218,227	5,178,186	5,701,028	3,168,223	50	231,615
85 Petroleum refining and related industries.....	1,058	39,103,804	41,060,106	1,885,282	1,676,713	46,690,134	37,847,808	19,569,217	574	931,450
86 Petroleum refining.....	335	37,965,050	39,897,795	1,837,968	1,660,765	45,805,959	37,282,130	19,290,423	153	900,744
87 Paving and roofing materials and other products of petroleum and coal.	723	1,138,754	1,162,311	47,314	15,948	884,175	565,678	278,794	421	30,706
88 Rubber and miscellaneous plastics products.....	4,754	8,809,623	8,953,216	510,138	137,003	5,998,509	3,598,576	1,944,913	2,542	270,227
89 Tires and inner tubes.....	86	4,643,888	4,742,974	303,738	111,365	3,548,633	2,339,411	1,336,500	73	160,609
90 Rubber footwear, reclaimed rubber, and other fabricated rubber products.	1,137	1,853,499	1,879,599	106,425	18,335	1,314,134	640,632	323,084	660	39,131
91 Miscellaneous plastics products.....	3,531	2,312,236	2,330,643	99,975	7,303	1,135,742	618,533	285,329	1,809	70,487
92 Leather and leather products.....	2,590	3,892,554	3,928,449	137,080	35,101	1,818,812	522,303	286,770	1,439	36,936
93 Footwear, except rubber.....	845	2,397,615	2,422,250	94,379	27,540	1,161,071	299,998	159,613	578	25,298
94 Leather and other leather products.....	1,745	1,494,939	1,506,199	42,701	7,561	657,741	222,305	127,157	861	11,638
95 Stone, clay, and glass products.....	8,358	11,044,086	11,259,942	836,393	310,126	9,777,787	8,299,524	4,154,978	4,187	435,993
96 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.	832	2,890,098	2,946,317	295,376	101,001	2,423,568	1,982,324	1,054,332	393	111,493
97 Cement, hydraulic.....	100	1,028,055	1,044,009	150,547	67,236	1,791,658	1,986,768	859,469	72	89,287
98 Structural clay products.....	654	877,086	895,169	48,416	18,013	863,281	714,933	377,862	395	31,265
99 Pottery and related products.....	417	420,016	423,989	12,103	2,361	259,296	162,844	90,839	249	5,677
100 Concrete, gypsum, and plaster products.....	4,909	3,345,965	3,420,365	175,724	64,940	2,621,942	2,190,548	1,119,818	2,428	140,534
101 Cut stone and stone products and abrasive, asbestos, and other nonmetallic mineral products.	1,446	2,482,866	2,530,093	154,227	56,575	1,818,042	1,262,107	652,658	650	57,777
102 Primary metal industries.....	4,637	28,293,740	28,723,538	1,368,341	756,903	29,518,295	26,696,608	14,407,056	2,778	771,102
103 Blast furnaces, steel works, and rolling and finishing mills.	303	14,932,734	15,193,012	779,729	527,664	17,831,309	17,852,711	10,065,073	202	518,778
104 Iron and steel foundries.....	1,077	2,204,981	2,234,022	116,346	34,880	1,546,106	1,181,851	648,828	666	48,660
105 Primary and secondary smelting and refining, and rolling, drawing, and extruding of nonferrous metals and alloys.	900	8,566,243	8,679,026	371,828	163,707	8,783,425	6,721,587	3,170,020	545	153,706
106 Nonferrous foundries.....	1,339	1,021,528	1,028,984	36,795	6,887	504,100	330,066	165,773	758	20,067
107 Other primary metal industries.....	933	1,434,993	1,454,260	64,154	23,383	761,748	556,263	327,802	544	28,285
108 Primary metal industries not allocable.....	85	133,261	134,234	511	382	91,607	54,130	29,560	(2)	(2)
109 Fabricated metal products (including ordnance), except machinery and transportation equipment.	18,993	23,201,715	23,516,765	1,192,615	319,871	14,346,446	8,139,578	4,006,724	10,032	444,267
110 Metal cans.....	85	2,486,939	2,514,608	138,533	59,030	1,839,970	1,457,962	577,384	73	64,080
111 Outfery, hand tools, and general hardware.....	1,081	1,653,547	1,693,767	187,886	58,768	1,228,760	572,084	291,023	534	35,279
112 Heating apparatus (except electric) and plumbing fixtures.	836	2,224,230	2,269,778	120,719	34,598	1,545,379	758,558	365,057	418	35,672
113 Fabricated structural metal products.....	5,383	5,449,343	5,522,942	116,381	38,281	3,172,073	1,391,924	729,885	2,674	66,218
114 Screw machine products, and bolts, nuts, screws, rivets and washers.	1,662	1,708,992	1,731,139	113,661	18,473	1,070,361	755,099	408,030	1,005	44,315
115 Metal stampings.....	1,682	2,032,528	2,057,061	94,567	23,330	1,230,677	804,308	409,320	998	49,294
116 Coating, engraving, and allied services.....	2,753	855,727	864,598	41,990	5,035	415,048	269,644	142,895	1,244	19,245
117 Ordnance and accessories.....	124	1,455,658	1,473,460	117,100	30,045	758,860	502,396	245,819	58	34,231
118 Miscellaneous fabricated wire products and other fabricated metal products.	5,186	4,839,353	4,886,929	250,736	49,451	2,777,754	1,437,980	733,353	2,918	90,811
119 Fabricated metal products not allocable.....	201	495,398	502,483	11,042	2,860	307,564	189,623	103,958	110	5,122
120 Machinery, except electrical and transportation equipment.	19,458	28,541,415	29,176,056	2,254,807	577,542	22,734,306	11,864,864	6,346,386	9,478	606,124
121 Engines and turbines.....	185	951,072	964,823	73,554	22,686	624,328	296,853	144,969	92	17,656
122 Farm machinery and equipment.....	829	3,760,489	3,847,209	175,543	66,781	3,128,095	1,456,976	783,954	467	65,479
123 Construction, mining, and materials handling machinery and equipment.	1,774	4,673,868	4,769,942	352,583	114,617	3,815,554	1,624,421	831,137	808	86,581
124 Metalworking machinery and equipment.....	4,653	3,720,990	3,798,509	263,920	58,126	2,777,374	1,756,741	985,944	2,265	91,105
125 Special industry machinery, except metalworking machinery.	3,024	3,270,393	3,421,992	240,726	62,650	2,835,897	1,185,100	576,878	1,558	65,237
126 General industrial machinery and equipment.....	1,894	3,712,639	3,766,957	313,102	72,977	2,662,976	1,421,133	766,501	1,000	69,195
127 Office, computing, and accounting machines.....	313	3,902,804	3,986,648	607,994	118,532	3,800,063	2,663,202	1,520,612	157	124,570
128 Service industry machines.....	966	1,821,279	1,847,270	82,939	22,586	1,176,806	424,412	202,137	533	20,900
129 Other machinery, except electrical and transportation equipment.	5,655	1,673,509	1,698,465	93,597	16,214	946,211	617,504	315,367	2,519	46,804
130 Machinery, except electrical and transportation equipment, not allocable.	165	1,054,372	1,074,241	50,849	22,373	967,002	418,522	218,887	79	19,470

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## CORPORATION INCOME TAX RETURNS, 1962

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## ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with net income										
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Returns other than Form 1120-S							
				Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit		Tax after investment credit (Thousand dollars)	
								Number of returns	Amount (Thousand dollars)		
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)		
Manufacturing—Continued											
68 Printing, publishing, and allied industries.....	14,131	12,819,759	1,045,580	12,540	1,030,002	972,902	472,817	6,336	16,766	456,051	
69 Newspapers: publishing, publishing and printing	2,848	4,470,963	445,240	2,674	442,142	421,234	209,100	1,445	5,670	203,430	
70 Periodicals: publishing, publishing and printing	973	1,810,115	105,178	903	104,971	89,657	43,785	301	1,128	42,657	
71 Books.....	800	1,200,906	129,392	777	128,998	123,800	61,924	266	774	60,630	
72 Commercial printing, manifold business forms, and greeting cards.	6,491	4,139,074	275,247	5,464	265,507	255,707	121,062	3,101	7,367	113,695	
73 Other publishing, bookbinding and related industries, and service industries for the printing trade.	2,835	1,020,933	75,919	2,539	73,780	68,052	30,365	1,105	910	29,455	
74 Printing, publishing, and allied industries not allocable.	184	177,768	14,604	183	14,604	14,452	6,581	(2)	(2)	(2)	
75 Chemicals and allied products.....	6,992	29,270,808	3,551,955	6,510	3,540,942	3,330,226	1,684,673	3,456	62,008	1,622,665	
76 Industrial inorganic and organic chemicals.....	1,034	4,763,124	385,103	930	382,773	371,863	188,085	488	12,253	175,832	
77 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.	695	5,449,795	1,030,103	674	1,030,055	895,542	461,150	393	19,469	441,681	
78 Drugs.....	1,053	3,429,591	650,140	951	645,939	627,848	314,006	422	4,145	309,861	
79 Soap, detergents, and cleaning preparations.....	754	2,746,692	259,979	691	259,692	252,874	129,084	419	2,064	127,020	
80 Paints, varnishes, lacquers, enamels, and allied products.	1,239	2,585,877	186,367	1,216	186,207	181,108	90,194	739	1,948	88,246	
81 Perfumes, cosmetics, and other toilet preparations.	434	1,300,109	171,498	393	170,994	167,568	85,032	200	755	84,277	
82 Agricultural chemicals.....	826	1,305,105	58,428	785	57,618	48,346	22,736	361	1,228	21,708	
83 Gum and wood chemicals and other chemical products.	865	2,987,828	294,384	779	291,712	283,071	140,569	388	5,142	135,427	
84 Chemicals and allied products not allocable.....	92	4,702,687	515,953	91	515,952	502,006	253,817	46	15,004	238,813	
85 Petroleum refining and related industries.....	724	36,355,190	1,923,600	680	1,917,456	1,361,669	692,005	445	25,913	666,092	
86 Petroleum refining.....	195	35,301,500	1,871,297	173	1,869,070	1,315,059	670,124	107	24,699	645,425	
87 Paving and roofing materials and other products of petroleum and coal.	529	1,053,690	52,303	507	48,386	46,610	21,881	338	1,214	20,667	
88 Rubber and miscellaneous plastics products.....	3,301	8,368,954	549,575	3,045	546,082	522,909	261,196	1,834	14,906	246,290	
89 Tires and inner tubes.....	62	4,602,043	309,160	62	309,160	301,686	155,772	50	10,258	145,514	
90 Rubber footwear, reclaimed rubber, and other fabricated rubber products.	907	1,737,095	115,397	844	115,096	108,072	53,512	518	1,956	51,956	
91 Miscellaneous plastics products.....	2,332	2,029,216	125,028	2,139	121,826	113,151	51,912	1,266	3,092	48,820	
92 Leather and leather products.....	1,751	3,391,185	155,812	1,645	154,525	147,597	71,695	1,033	1,663	70,032	
93 Footwear, except rubber.....	593	2,130,133	103,472	550	103,031	99,359	49,469	414	1,148	48,321	
94 Leather and other leather products.....	1,158	1,261,052	52,340	1,095	51,494	48,198	22,226	619	515	21,711	
95 Stone, clay, and glass products.....	5,607	10,130,858	921,443	5,044	913,118	871,008	433,981	3,295	19,948	414,033	
96 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.	543	2,733,427	309,794	500	307,591	289,345	147,835	320	5,644	142,191	
97 Cement, hydraulic.....	73	1,037,627	153,850	73	153,850	149,182	76,914	70	4,778	72,136	
98 Structural clay products.....	384	757,675	60,264	384	60,264	57,121	27,933	277	1,299	26,634	
99 Pottery and related products.....	258	352,561	15,985	255	15,806	14,575	6,870	187	273	6,597	
100 Concrete, gypsum, and plaster products.....	3,403	2,883,858	213,898	3,029	209,375	200,257	94,365	1,940	5,191	89,174	
101 Out stone and stone products and abrasive, asbestos, and other nonmetallic mineral products.	946	2,365,693	167,652	803	166,232	160,528	80,064	501	2,763	77,301	
102 Primary metal industries.....	3,162	26,369,420	1,490,941	3,030	1,488,049	1,365,165	689,034	2,083	44,851	644,183	
103 Blast furnaces, steel works, and rolling and finishing mills.	187	14,172,341	837,242	187	837,242	783,516	402,609	143	33,751	368,858	
104 Iron and steel foundries.....	675	1,887,882	135,440	591	134,774	131,204	65,185	450	2,408	62,777	
105 Primary and secondary smelting and refining, and rolling, drawing, and extruding of nonferrous metals and alloys.	658	8,097,972	391,579	657	391,397	330,978	165,144	429	6,443	158,701	
106 Nonferrous foundries.....	924	865,803	48,176	902	47,838	46,585	21,271	594	865	20,406	
107 Other primary metal industries.....	699	1,252,253	76,729	675	75,024	71,121	33,978	451	1,366	32,612	
108 Primary metal industries not allocable.....	19	93,169	1,775	18	1,774	1,761	847	(2)	(2)	(2)	
109 Fabricated metal products (including ordnance), except machinery and transportation equipment.	13,424	20,450,101	1,361,025	12,127	1,326,459	1,251,452	608,752	7,283	22,213	586,539	
110 Metal cans.....	61	2,485,249	140,735	61	140,735	128,394	65,069	61	4,194	60,875	
111 Cutlery, hand tools, and general hardware.....	803	1,621,425	193,009	761	192,720	186,634	93,680	463	1,959	91,721	
112 Heating apparatus (except electric) and plumbing fixtures.	580	2,054,311	139,258	499	137,881	133,739	67,860	281	1,940	65,920	
113 Fabricated structural metal products.....	3,484	4,113,524	193,622	3,200	186,646	170,102	78,388	1,808	2,632	75,756	
114 Screw machine products, and bolts, nuts, screws, rivets and washers.	1,339	1,610,964	118,734	1,232	116,048	105,703	50,937	827	2,454	48,483	
115 Metal stampings.....	1,176	1,828,005	108,090	1,069	101,252	96,325	46,417	652	2,371	44,046	
116 Coating, engraving, and allied services.....	2,049	735,458	52,938	1,779	45,161	41,553	17,358	928	716	16,642	
117 Ordnance and accessories.....	88	1,458,238	117,834	88	117,834	117,092	58,792	76	1,805	56,987	
118 Miscellaneous fabricated wire products and other fabricated metal products.	3,667	4,153,453	284,051	3,263	275,436	261,515	125,288	2,093	3,951	121,337	
119 Fabricated metal products not allocable.....	177	389,474	12,754	175	12,746	10,395	4,963	(2)	(2)	(2)	
120 Machinery, except electrical and transportation equipment.	13,355	26,224,028	2,423,423	12,088	2,390,191	2,312,746	1,157,767	7,015	29,199	1,128,568	
121 Engines and turbines.....	73	907,968	85,951	71	85,939	83,533	43,103	44	760	42,343	
122 Farm machinery and equipment.....	614	3,519,570	192,829	546	191,056	180,498	91,572	380	2,770	88,802	
123 Construction, mining, and materials handling machinery and equipment.	1,257	4,233,521	372,768	1,176	365,633	354,883	180,130	613	4,435	175,695	
124 Metalworking machinery and equipment.....	3,331	3,436,484	283,479	2,935	279,035	267,664	129,127	1,759	4,936	124,191	
125 Special industry machinery, except metalworking machinery.	1,973	3,066,568	263,459	1,847	258,022	245,633	120,398	1,113	2,997	117,401	
126 General industrial machinery and equipment.....	1,400	3,415,866	323,966	1,335	321,138	311,705	155,310	763	3,701	151,609	
127 Office, computing, and accounting machines.....	222	3,768,630	623,407	201	622,302	611,734	315,676	141	5,760	309,916	
128 Service industry machines.....	652	1,610,210	106,069	611	106,021	103,647	51,360	415	847	50,513	
129 Other machinery, except electrical and transportation equipment.	3,757	1,456,482	112,633	3,290	102,183	95,731	41,800	1,733	2,152	39,648	
130 Machinery, except electrical and transportation equipment, not allocable.	76	808,729	58,862	76	58,862	57,718	29,291	54	841	28,450	

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with and without net income									
	Number of returns	Business receipts	Total compiled receipts	Net income (less deficit)	Distributions to stockholders except in own stock	Total assets	Depreciable assets	Accumulated depreciation	Cost of property used for investment credit	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	Number of returns	Amount (Thousand dollars)
Manufacturing—Continued										
131 Electrical machinery, equipment, and supplies.....	8,133	25,309,306	25,751,560	1,504,194	486,602	17,001,634	6,755,817	3,444,818	3,822	472,807
132 Electric transmission and distribution equipment.....	717	6,221,930	6,285,559	568,686	201,199	3,841,157	1,926,448	1,045,755	360	139,373
133 Electrical industrial apparatus.....	850	1,464,136	1,476,717	97,512	21,175	966,250	458,355	217,243	465	25,221
134 Household appliances.....	397	2,876,916	3,019,801	224,512	72,812	2,196,318	642,926	309,095	195	35,949
135 Electric lighting and wiring equipment.....	1,252	1,450,101	1,467,932	91,801	17,379	820,026	326,813	179,488	511	21,228
136 Radio and television receiving sets, except communication types.....	616	3,463,357	3,521,702	159,833	42,551	2,069,299	720,139	318,403	189	51,023
137 Communication equipment.....	686	2,628,058	2,681,517	115,788	33,275	2,166,015	618,963	301,687	279	49,421
138 Electronic components and accessories.....	2,630	3,130,583	3,165,833	58,774	11,814	2,036,319	691,630	295,697	1,330	77,362
139 Other electrical machinery, equipment, and supplies.....	829	1,412,676	1,435,976	96,388	27,166	845,852	355,522	179,192	400	20,179
140 Electrical machinery, equipment, and supplies not allocable.....	156	2,661,549	2,696,523	90,900	59,231	2,060,398	1,015,021	598,258	93	53,051
141 Transportation equipment, except motor vehicles....	2,357	17,841,920	18,007,903	698,251	184,924	9,990,338	4,086,792	2,135,243	927	301,684
142 Aircraft.....	187	9,995,035	10,044,803	401,953	62,471	5,027,954	1,487,156	812,210	55	149,701
143 Aircraft parts.....	609	4,676,355	4,729,919	205,760	74,943	2,653,424	1,198,740	680,988	321	100,791
144 Ship and boat building and repairing.....	979	1,153,254	1,170,886	18,748	8,901	702,974	370,975	190,606	294	14,981
145 Railroad equipment.....	94	1,186,012	1,221,655	46,437	36,220	1,302,613	916,561	403,481	66	30,830
146 Motorcycles, bicycles, and parts and other transportation equipment.....	488	831,264	840,640	25,353	2,389	303,373	113,360	47,958	191	5,381
147 Motor vehicles and motor vehicle equipment.....	2,242	28,605,684	29,224,704	4,226,930	1,192,012	20,301,954	11,692,045	6,722,125	1,169	492,617
148 Motor vehicles, passenger car bodies, truck and bus bodies, and truck trailers.....	810	24,483,417	25,057,679	3,884,636	1,109,083	17,646,761	10,283,161	5,987,679	381	421,938
149 Motor vehicle parts and accessories.....	1,432	4,120,267	4,167,025	342,294	82,929	2,655,193	1,408,884	734,446	788	70,679
150 Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	4,267	7,468,924	7,664,483	692,809	181,536	5,967,690	2,906,953	1,436,731	2,010	210,595
151 Engineering, laboratory, scientific and research, and measuring and controlling instruments and associated equipment.....	1,725	3,845,492	3,894,820	220,676	50,630	2,939,149	1,274,851	601,580	772	91,691
152 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, and ophthalmic goods.....	1,901	1,540,042	1,566,143	105,123	21,745	1,018,722	425,385	209,040	932	33,694
153 Photographic equipment and supplies.....	456	1,715,071	1,830,525	345,309	105,747	1,753,433	1,116,277	573,152	197	80,129
154 Watches, clocks, clockwork operated devices, and parts.....	185	368,319	372,995	21,701	3,414	256,386	90,440	52,959	(2)	(5)
155 Other manufacturing industries.....	10,751	6,922,975	7,073,718	375,049	92,714	4,873,406	1,852,273	938,248	3,679	107,963
156 Jewelry, silverware, and plated ware.....	1,472	672,415	677,865	29,957	5,763	450,418	134,480	78,118	314	5,192
157 Costume jewelry and costume novelties, except precious metal.....	622	201,223	202,094	2,053	841	88,489	34,110	20,797	206	2,425
158 Toys, amusement, sporting and athletic goods....	1,746	1,624,310	1,682,071	85,826	15,916	1,463,618	309,911	154,471	623	22,679
159 Manufacturing, not elsewhere classified.....	6,078	3,367,431	3,438,944	181,600	46,763	2,083,757	959,109	475,743	2,311	52,360
160 Manufacturing not allocable.....	833	1,057,396	1,092,744	75,613	23,431	787,124	414,663	209,119	225	25,307
161 Transportation, communication, electric, gas, and sanitary services.....	52,701	71,091,979	73,156,453	8,010,628	3,578,665	161,024,791	169,878,027	43,239,875	20,289	8,756,844
162 Transportation.....	39,736	31,843,588	33,204,839	1,063,126	588,364	51,248,719	53,526,705	17,715,436	13,937	2,534,176
163 Railroad transportation.....	474	10,138,265	10,820,546	344,707	346,894	32,227,130	34,957,504	9,634,793	185	836,729
164 Local and suburban transit.....	922	584,859	598,497	13,384	9,966	690,861	715,861	377,984	313	38,078
165 Motor freight transportation and warehousing....	20,769	10,001,265	10,202,629	319,606	46,361	5,273,971	5,248,983	2,759,796	9,104	597,925
166 Taxicabs, intercity passenger transportation, school buses, and other local and interurban passenger transportation.....	6,654	1,397,266	1,454,922	93,299	28,084	1,153,399	977,269	530,745	1,224	102,177
167 Pipe line transportation.....	290	762,642	775,385	133,072	45,586	1,610,776	2,006,829	818,679	118	63,052
168 Water transportation.....	4,181	2,916,693	3,074,572	89,699	45,227	3,900,920	3,476,054	1,270,335	1,102	272,120
169 Transportation by air.....	1,662	3,928,166	4,119,097	8,146	24,379	4,363,773	4,459,710	1,643,644	398	525,265
170 Transportation services.....	3,705	2,099,215	2,142,873	60,095	41,867	2,006,994	1,675,172	675,967	1,489	137,520
171 Transportation not allocable.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
172 Communication.....	6,662	17,188,972	17,488,146	3,364,632	1,121,708	37,127,360	37,004,225	8,375,177	3,604	3,024,902
173 Telephone communication (wire or radio).....	2,466	14,350,231	14,563,287	3,052,908	1,044,413	34,137,708	35,141,771	7,550,398	1,560	2,929,798
174 Telegraph communication (wire and radio).....	43	355,197	356,713	5,093	10,984	630,794	698,250	256,715	(2)	(2)
175 Radio broadcasting and television.....	3,993	2,413,747	2,497,316	304,404	65,812	2,253,210	1,072,414	530,644	1,869	74,494
176 Communication services, not elsewhere classified.....	560	69,797	70,830	2,227	499	105,648	91,790	33,620	134	7,490
177 Electric and gas companies and systems.....	1,951	21,522,787	21,889,288	3,507,937	1,838,906	70,236,310	77,191,377	16,726,241	1,123	3,089,351
178 Electric companies and systems and combination companies and systems.....	455	13,516,955	13,702,207	2,745,674	1,360,319	56,923,707	56,923,707	11,757,850	303	2,156,105
179 Gas companies and systems.....	1,496	8,005,832	8,187,081	762,263	478,587	18,960,736	20,267,670	4,968,391	820	933,246
180 Water supply and other sanitary services.....	4,352	536,632	574,180	74,933	29,687	2,412,402	2,155,720	423,021	1,625	108,415
181 Wholesale and retail trade.....	388,852	293,118,648	298,336,442	5,172,405	1,314,244	101,562,793	28,623,359	13,464,598	123,901	1,844,658
182 Wholesale trade.....	132,372	142,730,398	144,810,079	2,420,578	489,300	46,830,958	9,306,645	4,371,119	43,289	571,027
183 Groceries and related products.....	16,099	28,816,543	29,132,743	262,085	62,993	5,291,613	1,463,966	704,372	5,410	116,462
184 Meats and meat products.....	2,382	3,982,270	3,992,452	29,249	6,353	529,681	155,604	70,886	928	69,489
185 Poultry and poultry products, fish and seafoods, and other groceries and related products.....	13,717	24,834,273	25,140,291	232,836	56,640	4,761,932	1,308,362	633,486	4,482	106,973
186 Electrical goods, hardware, and plumbing and heating equipment and supplies.....	14,585	13,345,930	13,512,817	239,242	39,774	4,984,014	672,277	312,295	5,036	31,794
187 Electrical goods.....	7,099	7,389,413	7,467,270	127,255	18,847	2,514,972	299,506	115,512	2,214	11,889
188 Hardware, and plumbing and heating equipment and supplies.....	7,486	5,956,517	6,045,540	111,987	20,927	2,469,042	412,771	196,783	2,822	19,905
189 Other wholesalers.....	101,688	100,567,925	102,164,519	1,919,251	386,533	36,555,331	7,170,402	3,354,452	32,843	422,771
190 Beer, wine, and distilled alcoholic beverages....	3,201	7,869,658	7,898,802	98,024	23,133	2,319,928	232,836	117,010	1,450	16,168
191 Dry goods and apparel.....	8,510	6,495,835	6,572,059	115,711	14,579	2,694,369	155,310	78,329	1,807	10,950
192 Drugs, chemicals, and allied products.....	5,915	7,238,848	7,332,823	275,262	78,239	2,274,950	364,190	146,713	1,741	27,913
193 Lumber and construction materials.....	7,725	6,610,623	6,715,142	86,708	14,286	2,234,221	502,317	261,255	2,748	30,857
194 Machinery, equipment, and supplies.....	17,022	11,054,823	11,350,112	312,204	50,564	5,136,474	892,331	394,579	5,913	63,508
195 Motor vehicles and automotive equipment.....	7,685	7,135,660	7,218,482	182,915	19,309	2,037,849	331,759	153,383	3,248	28,490
196 Farm products—raw materials.....	5,332	12,016,145	12,253,953	119,215	27,177	3,483,964	1,195,976	544,062	2,128	44,967
197 Wholesalers, not elsewhere classified.....	45,613	40,231,517	40,894,233	710,028	156,532	15,896,858	3,446,562	1,635,790	13,681	195,838
198 Wholesalers not allocable.....	685	1,914,816	1,928,913	19,184	2,720	476,718	49,121	22,761	127	4,080

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with net income										
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Returns other than Form 1120-S							
				Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit Number of returns	Amount (Thousand dollars)	Tax after investment credit (Thousand dollars)	
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)		
Manufacturing—Continued											
131 Electrical machinery, equipment, and supplies....	4,699	23,600,318	1,722,837	4,360	1,716,669	1,638,668	834,918	2,320	23,112	811,806	
132 Electric transmission and distribution equipment	431	6,046,986	586,819	389	586,349	582,593	300,122	208	8,079	292,043	
133 Electrical industrial apparatus.....	483	1,397,573	118,401	443	118,148	112,634	56,789	309	1,319	55,470	
134 Household appliances.....	220	2,816,699	237,179	197	236,964	231,362	120,652	124	1,628	119,024	
135 Electric lighting and wiring equipment.....	818	1,316,397	97,747	735	95,663	91,747	45,297	383	1,124	44,133	
136 Radio and television receiving sets, except communication types.	302	3,012,903	185,196	301	185,174	164,652	81,941	141	2,482	79,459	
137 Communication equipment.....	410	2,528,365	133,621	370	133,505	121,723	62,904	184	1,695	61,209	
138 Electric components and accessories.....	1,394	2,586,089	162,039	1,306	159,112	143,982	71,175	668	3,035	68,140	
139 Other electrical machinery, equipment, and supplies.	500	1,308,250	109,173	478	109,092	102,947	51,324	268	1,019	50,305	
140 Electrical machinery, equipment, and supplies not allocable.	141	2,627,056	92,662	141	92,662	87,028	44,754	35	2,731	42,023	
141 Transportation equipment, except motor vehicles...	1,408	16,974,913	754,160	1,241	753,554	687,604	346,536	713	11,559	334,977	
142 Aircraft.....	76	10,005,080	413,218	76	413,218	361,955	183,069	50	4,397	178,672	
143 Aircraft parts.....	428	4,432,577	222,092	427	221,902	215,159	109,509	253	4,884	104,625	
144 Ship and boat building and repairing.....	526	987,298	34,126	401	33,738	30,178	14,247	193	599	13,648	
145 Railroad equipment.....	55	869,969	54,197	55	54,197	51,210	25,640	38	1,453	24,187	
146 Motorcycles, bicycles, and parts and other transportation equipment.	323	679,989	30,527	282	30,499	29,102	14,071	179	226	13,845	
147 Motor vehicles and motor vehicle equipment.....	1,632	28,965,257	4,241,590	1,546	4,238,665	4,115,531	2,119,858	1,038	28,453	2,091,405	
148 Motor vehicles, passenger car bodies, truck and bus bodies, and truck trailers.	579	24,921,724	3,891,254	517	3,888,778	3,775,254	1,946,958	297	24,426	1,922,532	
149 Motor vehicle parts and accessories.....	1,053	4,043,533	350,336	1,029	349,887	340,277	172,900	741	4,027	168,873	
150 Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.	2,672	7,139,627	748,282	2,458	746,404	725,523	367,467	1,416	8,003	359,464	
151 Engineering, laboratory, scientific and research, and measuring and controlling instruments and associated equipment.	999	3,664,775	249,222	936	248,062	239,714	120,440	529	2,845	117,595	
152 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, and ophthalmic goods.	1,309	1,423,197	120,100	1,179	119,462	117,109	57,257	731	1,688	55,569	
153 Photographic equipment and supplies.....	268	1,696,124	355,518	268	355,518	352,204	181,452	108	3,248	178,204	
154 Watches, clocks, clockwork operated devices, and parts.	96	355,531	23,442	75	23,362	16,496	8,318	(2)	(2)	(2)	
155 Other manufacturing industries.....	6,148	5,998,840	448,778	5,323	444,438	420,801	200,807	2,373	4,606	196,201	
156 Jewelry, silverware, and plated ware.....	994	615,057	34,273	786	33,351	32,629	16,010	173	221	15,789	
157 Costume jewelry and costume novelties, except precious metal.	374	136,703	5,197	312	5,132	4,559	1,809	131	116	1,693	
158 Toys, amusement, sporting and athletic goods...	859	1,401,646	103,033	812	102,952	99,614	49,490	423	877	48,613	
159 Manufacturing, not elsewhere classified.....	3,588	2,873,017	215,488	3,102	212,312	201,221	96,291	1,510	2,113	94,178	
160 Manufacturing not allocable.....	333	972,417	90,787	311	90,691	82,778	37,207	136	1,279	35,928	
161 Transportation, communication, electric, gas, and sanitary services.	32,612	63,473,967	8,559,069	29,702	8,513,301	8,252,564	4,179,786	13,678	259,221	3,920,565	
162 Transportation.....	24,479	25,512,275	1,448,112	22,119	1,409,346	1,268,090	590,712	9,065	66,941	523,771	
163 Railroad transportation.....	290	8,316,994	458,805	270	458,493	403,005	201,220	120	30,213	171,007	
164 Local and suburban transit.....	644	494,313	24,147	561	20,991	18,045	7,644	245	1,064	6,580	
165 Motor freight transportation and warehousing...	13,531	8,293,182	387,657	12,063	364,690	328,515	139,353	6,060	15,394	123,959	
166 Taxicabs, intercity passenger transportation, school buses, and other local and interurban passenger transportation.	4,204	1,131,497	108,991	3,911	105,471	99,714	44,084	744	5,279	38,805	
167 Pipe line transportation.....	145	674,908	138,716	145	138,716	134,989	69,342	73	2,835	66,507	
168 Water transportation.....	2,374	2,428,992	148,632	2,179	143,771	126,079	57,066	749	5,614	51,452	
169 Transportation by air.....	663	2,591,485	85,561	636	83,899	70,027	30,951	192	4,835	26,116	
170 Transportation services.....	2,570	1,564,586	94,485	2,296	92,197	86,899	40,671	878	1,691	38,980	
171 Transportation not allocable.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
172 Communication.....	4,316	17,009,410	3,405,033	3,959	3,399,658	3,350,896	1,729,137	2,575	89,197	1,639,940	
173 Telephone communication (wire or radio).....	1,864	14,537,739	3,056,107	1,844	3,056,085	3,018,061	1,565,857	1,305	85,695	1,480,162	
174 Telegraph communication (wire and radio).....	40	73,156	9,989	40	9,989	9,888	4,990	(2)	(2)	(2)	
175 Radio broadcasting and television.....	2,111	2,349,294	334,779	1,859	329,996	319,757	156,944	1,133	2,576	154,368	
176 Communication services, not elsewhere classified	301	49,221	4,158	216	3,588	3,190	1,346	108	215	1,131	
177 Electric and gas companies and systems.....	1,419	20,438,935	3,619,430	1,355	3,619,042	3,558,753	1,826,567	966	100,393	1,726,174	
178 Electric companies and systems and combination companies and systems.	375	13,540,769	2,747,262	374	2,747,260	2,705,704	1,388,930	296	64,509	1,324,421	
179 Gas companies and systems.....	1,044	6,898,166	872,168	981	871,782	853,049	437,637	670	35,884	401,753	
180 Water supply and other sanitary services.....	2,398	513,347	86,494	2,269	85,255	74,825	33,370	1,072	2,690	30,680	
181 Wholesale and retail trade.....	249,480	255,960,956	6,522,651	214,784	6,094,080	5,673,665	2,508,214	87,299	66,196	2,442,018	
182 Wholesale trade.....	91,697	125,223,426	2,967,311	80,790	2,782,958	2,579,759	1,138,246	33,078	17,354	1,120,892	
183 Groceries and related products.....	11,078	24,731,236	335,273	9,650	304,563	273,868	119,309	3,957	3,496	115,813	
184 Meats and meat products.....	1,632	3,332,747	35,512	1,440	30,721	28,156	11,612	617	292	11,320	
185 Poultry and poultry products, fish and seafoods, and other groceries and related products.	9,446	21,398,489	299,761	8,210	273,842	245,712	107,697	3,340	3,204	104,493	
186 Electrical goods, hardware, and plumbing and heating equipment and supplies.	10,081	11,638,925	295,760	9,245	286,459	275,784	119,771	3,984	799	118,972	
187 Electrical goods.....	4,625	6,280,715	160,161	4,196	155,090	149,967	67,258	1,645	306	66,952	
188 Hardware, and plumbing and heating equipment and supplies.	5,456	5,358,210	135,599	5,049	131,369	125,817	52,513	2,339	493	52,020	
189 Other wholesalers.....	70,538	88,853,265	2,336,278	61,895	2,191,936	2,030,107	899,166	25,137	13,059	886,107	
190 Beer, wine, and distilled alcoholic beverages.	2,476	7,097,855	128,274	2,112	121,178	117,571	54,611	1,140	382	54,229	
191 Dry goods and apparel.....	5,811	5,746,428	141,045	4,930	130,307	115,191	48,516	1,434	264	48,252	
192 Drugs, chemicals, and allied products.....	4,078	6,814,142	292,158	3,718	287,302	274,454	134,112	1,440	1,135	132,977	
193 Lumber and construction materials.....	5,278	5,373,143	119,155	4,653	103,198	94,280	37,149	1,909	835	36,314	
194 Machinery, equipment, and supplies.....	11,845	10,084,122	378,151	10,430	355,025	334,077	146,748	4,466	1,793	144,955	
195 Motor vehicles and automotive equipment.....	5,613	6,551,303	204,037	5,098	193,739	184,826	84,455	2,574	596	83,859	
196 Farm products—raw materials.....	3,905	10,242,609	139,603	3,528	124,132	114,292	49,573	1,617	1,536	48,037	
197 Wholesalers, not elsewhere classified.....	31,163	35,068,745	904,447	27,350	847,845	768,126	330,651	10,457	6,464	324,187	
198 Wholesalers not allocable.....	369	1,874,918	29,408	346	29,210	27,290	13,351	100	54	13,297	

Footnotes at end of table. See text for explanatory statements and for description of the sample and limitations of the data.

## ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with and without net income										
	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Total assets (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit		
									Number of returns	Amount (Thousand dollars)	
											(1)
Wholesale and retail trade—Continued											
199	Retail trade.....	245,187	143,687,333	146,678,306	2,639,668	800,284	51,734,943	18,377,901	8,621,090	77,004	1,222,827
200	Food.....	18,085	35,345,970	35,548,677	586,637	169,041	6,611,406	3,729,435	1,650,131	6,219	356,754
201	General merchandise.....	15,814	27,584,043	28,523,324	913,299	381,855	14,879,472	5,201,503	2,364,865	6,091	344,717
202	Department stores.....	4,146	20,199,743	20,968,200	747,634	305,586	10,945,535	3,493,955	1,636,474	2,132	206,248
203	Mail order houses.....	1,096	1,114,208	1,153,593	20,496	17,536	822,858	83,702	34,380	187	8,774
204	Limited price variety stores.....	2,557	3,518,261	3,583,660	103,757	50,154	1,863,052	1,048,381	414,322	797	65,985
205	Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.....	8,015	2,751,831	2,817,871	41,412	8,579	1,248,027	575,465	279,689	2,975	63,710
206	Apparel and accessories.....	29,128	9,487,353	9,748,308	149,862	44,833	4,477,043	1,182,061	631,518	7,824	61,520
207	Furniture, home furnishings, and equipment.....	23,332	6,334,769	6,656,339	84,164	19,364	3,667,658	626,523	312,857	5,808	28,322
208	Automotive dealers and gasoline service stations.....	41,602	35,164,629	35,802,051	413,117	46,973	8,468,302	2,130,060	1,007,080	16,238	85,668
209	Motor vehicle dealers.....	25,822	30,622,339	31,124,528	373,211	34,894	6,563,566	1,424,697	703,413	11,212	51,912
210	Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.....	8,622	2,479,733	2,573,884	26,114	4,735	1,189,496	330,630	149,388	3,028	18,713
211	Gasoline service stations.....	7,158	2,062,557	2,103,639	13,792	7,344	715,240	374,733	154,279	1,998	15,043
212	Eating and drinking places.....	38,178	6,698,714	6,823,851	81,091	34,505	2,607,299	2,188,991	974,588	10,995	157,927
213	Building materials, hardware, and farm equipment.....	27,450	9,655,704	9,869,376	154,751	46,515	5,116,355	1,356,745	710,294	9,192	65,186
214	Building materials.....	16,951	6,679,601	6,828,512	119,877	36,140	3,606,545	1,040,054	552,912	6,045	48,918
215	Hardware and farm equipment.....	10,499	2,976,103	3,040,864	34,874	10,375	1,509,810	316,691	157,382	3,147	16,268
216	Other retail stores.....	51,598	13,416,151	13,706,380	256,747	57,198	5,907,408	1,962,583	969,757	14,637	122,733
217	Drug stores and proprietary stores.....	12,423	4,275,207	4,330,114	100,762	25,740	1,551,149	528,697	264,207	3,805	34,331
218	Liquor stores.....	6,132	1,369,227	1,375,364	9,513	2,536	436,243	130,545	58,440	1,238	9,160
219	Jewelry stores.....	4,529	919,249	1,003,022	16,863	4,218	832,825	109,547	64,738	1,221	5,429
220	Secondhand, book, sporting goods, and farm supply stores and fuel and ice dealers and other retail stores.....	27,684	6,611,653	6,752,203	127,412	24,103	2,976,248	1,140,645	554,131	8,115	71,965
221	Retail trade not allocable.....	830	240,815	245,677	2,197	601	110,943	53,149	28,241	258	1,848
222	Wholesale and retail trade not allocable.....	11,293	6,700,917	6,848,057	112,159	24,660	2,996,892	938,813	472,389	3,608	50,804
223	Finance, insurance, and real estate.....	359,229	46,294,993	81,858,656	6,880,895	3,778,339	764,797,460	49,513,042	12,746,480	49,951	818,390
224	Banking.....	14,818	2,082,285	15,134,314	2,534,584	965,438	351,496,695	4,520,749	715,422	10,391	339,319
225	Commercial banks, stock savings banks, trust companies, and establishments related to banking	14,305	1,997,224	12,934,816	2,542,456	965,074	305,389,444	4,179,169	665,379	10,009	329,650
226	Mutual savings banks.....	513	85,061	2,199,498	17,872	364	46,107,251	341,580	50,043	382	9,669
227	Credit agencies other than banks.....	52,445	2,683,392	9,880,690	887,189	391,297	139,880,075	2,183,394	479,057	10,468	92,818
228	Savings and loan associations.....	6,524	425,765	5,069,282	5,382	32,558	91,470,355	1,434,212	234,250	2,882	47,903
229	Personal credit institutions.....	15,798	1,058,092	2,630,416	504,030	168,914	22,474,612	231,689	102,026	5,181	18,409
230	Business credit institutions.....	3,652	685,118	1,102,534	221,484	91,858	13,810,951	87,208	27,511	579	8,952
231	Other credit agencies.....	4,889	459,592	720,139	85,525	11,935	6,951,441	130,929	35,603	1,182	12,671
232	Credit agencies and finance not allocable.....	21,582	54,825	338,519	70,768	86,032	5,172,716	299,356	79,667	644	4,883
233	Holding and other investment companies.....	12,826	209,469	2,900,077	2,073,361	1,624,222	31,810,632	471,403	131,796	583	8,341
234	Operating holding companies.....	1,531	36,736	190,694	105,780	63,826	1,828,549	132,229	59,526	189	1,860
235	Regulated investment companies.....	417	568	1,330,596	1,168,272	1,119,528	21,301,923	1,563	339	2	503
236	Small business investment companies, 1958 Act.....	739	5,043	34,336	16,578	494	571,556	4,169	898	(2)	(2)
237	Real estate investment trusts, 1960 Act.....	67	4,415	22,970	4,456	4,833	311,419	172,297	18,807	2	60
238	Other holding and investment companies.....	10,072	162,707	1,321,521	801,431	435,541	7,797,185	161,145	52,226	254	5,392
239	Security and commodity brokers, dealers, exchanges, and services.....	4,183	361,446	1,048,590	90,944	23,780	6,160,248	113,105	51,831	856	14,155
240	Insurance carriers.....	4,316	32,327,023	39,901,162	1,925,754	406,072	170,333,195	2,063,266	67,894	1,244	152,970
241	Life insurance.....	1,632	21,317,596	27,628,336	1,325,730	118,763	135,454,822	1,450,463	-	445	73,946
242	Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies.....	990	-	257,472	136,533	1,580	8,243,768	167,190	-	272	27,618
243	Other insurance carriers.....	1,694	11,009,427	12,015,354	463,491	285,729	26,634,605	445,613	67,894	527	51,406
244	Insurance agents, brokers, and service.....	21,385	1,908,478	1,978,845	132,260	30,521	2,524,529	276,795	113,756	5,217	20,753
245	Real estate, except lessors of real property other than buildings.....	242,819	6,609,857	10,625,014	963,606	294,668	59,630,613	38,358,649	10,848,735	20,674	170,075
246	Real estate operators (except developers), and lessors of buildings.....	171,430	5,278,287	7,513,887	698,242	203,084	44,961,342	36,318,084	10,376,759	12,369	124,185
247	Subdividers and developers and operative builders.....	46,576	221,873	1,821,881	169,560	49,136	11,385,538	1,409,281	301,899	4,506	28,814
248	Agents, brokers, and managers.....	13,916	713,908	800,797	43,260	18,730	1,386,554	267,525	82,886	2,380	8,624
249	Title abstract companies.....	1,506	140,026	150,249	26,067	11,817	267,755	37,849	13,071	424	3,394
250	Combinations of real estate, insurance, loans, law offices.....	9,391	255,763	338,200	26,477	11,901	1,629,424	325,910	74,120	995	5,058
251	Lessors of real property, except buildings.....	6,437	113,043	389,964	73,197	42,341	2,961,473	1,525,681	337,989	518	19,959
252	Lessors of mining, oil and similar properties.....	2,444	23,277	194,963	45,028	27,357	939,919	142,842	78,114	181	3,202
253	Lessors of railroad property.....	76	9,852	58,015	7,064	6,810	1,285,391	1,153,385	164,580	13	10,730
254	Other lessors of real property, except buildings.....	3,917	79,914	136,986	21,105	8,174	736,163	229,454	95,295	324	6,027
255	Services.....	150,082	26,607,539	28,095,321	833,141	221,000	25,218,817	17,929,877	7,326,774	41,521	1,000,601
256	Hotels, rooming houses, camps, and other lodging places.....	15,014	2,873,879	3,248,251	18,192	16,673	5,391,156	4,898,246	1,737,707	4,428	102,419
257	Personal services.....	25,563	3,424,421	3,478,149	90,365	27,435	2,098,830	1,776,507	889,115	8,373	112,405
258	Laundries, laundry services, and cleaning and dyeing plants.....	14,416	2,334,824	2,367,183	45,396	19,203	1,334,784	1,266,464	665,892	4,489	83,187
259	Photographic studios, including commercial photography.....	1,867	255,398	259,027	2,153	474	119,517	65,639	30,129	637	6,333
260	Beauty and barber shops, shoe repair and pressing shops, funeral services and other personal services.....	9,280	834,199	851,939	42,816	7,758	644,529	444,404	193,094	3,247	22,885

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with net income										
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Returns other than Form 1120-S							
				Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit		Tax after investment credit (Thousand dollars)	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	Number of returns	Amount (Thousand dollars)	(20)	
Wholesale and retail trade—Continued											
199 Retail trade.....	150,391	125,008,491	3,392,899	127,934	3,165,579	2,960,260	1,314,652	51,702	46,919	1,267,733	
200 Food.....	10,247	32,113,563	666,923	8,510	645,253	631,878	307,115	3,914	18,902	288,213	
201 General merchandise.....	10,027	25,414,943	1,019,800	8,985	1,008,375	961,377	478,024	4,369	15,604	462,420	
202 Department stores.....	3,269	19,026,862	803,117	3,056	799,568	763,732	387,001	1,776	10,109	376,892	
203 Mail order houses.....	623	811,260	29,655	558	27,009	24,120	10,974	140	298	10,676	
204 Limited price variety stores.....	1,495	3,363,787	112,726	1,323	111,934	108,527	53,936	518	3,455	50,481	
205 Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.....	4,640	2,213,034	74,302	4,048	69,864	64,998	26,113	1,935	1,742	24,371	
206 Apparel and accessories.....	19,133	7,602,072	234,066	16,225	217,168	196,692	76,704	5,534	2,016	74,688	
207 Furniture, home furnishings, and equipment.....	13,943	4,998,501	155,963	11,733	137,191	120,532	45,545	3,641	687	44,858	
208 Automotive dealers and gasoline service stations.....	27,654	31,111,738	530,864	24,109	481,914	433,716	173,440	11,482	1,961	171,479	
209 Motor vehicle dealers.....	18,554	27,761,748	440,557	16,330	403,477	363,153	148,534	8,283	1,353	147,181	
210 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.....	5,052	1,920,158	56,982	4,325	48,574	43,610	15,457	1,940	287	15,170	
211 Gasoline service stations.....	4,048	1,429,832	33,325	3,454	29,863	26,953	9,449	1,259	321	9,128	
212 Eating and drinking places.....	18,518	4,767,921	181,143	16,193	160,967	144,197	57,107	6,293	2,760	54,347	
213 Building materials, hardware, and farm equipment	17,517	7,847,321	237,010	14,713	199,238	183,159	67,471	6,659	1,360	66,111	
214 Building materials.....	10,698	5,452,743	172,536	9,356	148,141	139,712	51,722	4,419	1,034	50,688	
215 Hardware and farm equipment.....	6,819	2,394,578	64,474	5,357	51,097	43,447	15,749	2,240	326	15,423	
216 Other retail stores.....	33,352	11,152,432	367,130	27,466	315,473	288,709	109,246	9,810	3,629	105,617	
217 Drug stores and proprietary stores.....	8,563	3,665,227	123,421	6,633	102,998	95,033	39,234	2,467	1,254	37,980	
218 Liquor stores.....	3,818	1,040,690	22,245	3,045	15,024	13,847	4,419	717	151	4,268	
219 Jewelry stores.....	2,751	757,900	33,644	2,329	31,042	26,725	10,212	723	110	10,102	
220 Secondhand, book, sporting goods, and farm supply stores and fuel and ice dealers and other retail stores.....	17,791	5,522,233	182,558	15,093	161,187	148,490	53,486	5,780	2,109	51,377	
221 Retail trade not allocable.....	429	166,382	5,262	366	5,222	4,614	1,895	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	
222 Wholesale and retail trade not allocable.....	7,392	5,729,039	162,441	6,060	145,543	133,646	55,316	2,519	1,923	53,393	
223 Finance, insurance, and real estate.....	227,118	69,234,990	9,804,170	218,528	9,704,540	9,082,471	3,092,275	35,842	29,510	3,062,765	
224 Banking.....	13,706	14,069,912	2,592,445	13,578	2,591,879	2,538,484	1,186,586	9,641	16,351	1,170,235	
225 Commercial banks, stock savings banks, trust companies, and establishments related to banking.....	13,379	12,742,801	2,560,371	13,251	2,559,805	2,531,464	1,184,981	9,558	16,285	1,168,696	
226 Mutual savings banks.....	327	1,327,111	32,074	327	32,074	7,020	1,605	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	
227 Credit agencies other than banks.....	31,691	5,110,256	1,034,742	30,772	1,019,347	925,435	410,874	6,302	1,501	409,373	
228 Savings and loan associations.....	1,730	734,879	23,137	1,730	23,137	20,200	7,347	685	172	7,175	
229 Personal credit institutions.....	11,686	2,441,912	547,477	11,661	547,302	495,060	225,277	3,764	465	224,812	
230 Business credit institutions.....	2,546	1,031,089	243,119	2,482	241,904	225,058	109,447	472	304	109,107	
231 Other credit agencies.....	3,531	612,973	96,884	3,380	95,527	90,843	38,544	973	354	38,190	
232 Credit agencies and finance not allocable.....	12,198	289,403	124,125	11,519	111,477	94,274	30,259	408	170	30,089	
233 Holding and other investment companies.....	8,227	2,686,599	2,131,098	8,166	2,130,160	298,257	115,901	285	243	115,658	
234 Operating holding companies.....	1,157	181,017	109,837	1,157	109,837	39,959	16,354	129	46	16,308	
235 Regulated investment companies.....	336	1,326,734	1,183,433	336	1,183,433	111	57	( <sup>2</sup> )	( <sup>2</sup> )	37	
236 Small business investment companies, 1958 Act.....	281	16,732	2,942	280	2,923	2,075	673	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	
237 Real estate investment trusts, 1960 Act.....	38	13,679	4,620	38	4,620	38	15	2	( <sup>4</sup> )	15	
238 Other holding and investment companies.....	6,415	1,148,437	830,266	6,355	829,347	256,074	98,822	135	195	98,627	
239 Security and commodity brokers, dealers, exchanges, and services.....	2,075	804,070	138,812	1,987	137,697	120,909	55,724	584	382	55,342	
240 Insurance carriers.....	2,880	36,966,260	2,065,419	2,878	2,065,409	3,670,812	798,433	861	6,281	792,152	
241 Life insurance.....	801	26,474,053	1,415,062	801	1,415,062	1,227,510	631,566	268	3,822	627,744	
242 Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies <sup>1</sup> .....	958	256,485	136,795	958	136,795	2,198,878	49,204	270	1,083	48,121	
243 Other insurance carriers.....	1,121	10,235,722	513,562	1,119	513,552	244,424	117,663	323	1,376	116,287	
244 Insurance agents, brokers, and service.....	14,789	1,600,119	160,381	12,548	145,332	128,040	49,499	3,659	484	49,015	
245 Real estate, except lessors of real property other than buildings.....	149,659	7,709,591	1,585,954	144,550	1,521,488	1,318,537	443,723	14,176	4,014	439,709	
246 Real estate operators (except developers), and lessors of buildings.....	110,263	5,385,128	1,089,577	109,855	1,084,591	948,219	309,476	8,979	3,041	306,435	
247 Subdividers and developers and operative builders.....	26,240	1,329,746	358,607	23,145	310,624	259,448	91,940	2,648	607	91,333	
248 Agents, brokers, and managers.....	7,988	599,315	67,316	6,947	59,097	50,826	18,346	1,462	146	18,200	
249 Title abstract companies.....	1,005	136,447	27,838	819	26,775	25,348	11,726	340	125	11,601	
250 Combinations of real estate, insurance, loans, law offices.....	4,163	258,955	42,616	3,784	40,401	34,696	12,235	747	95	12,140	
251 Lessors of real property, except buildings.....	4,091	288,183	95,319	4,049	93,228	81,997	31,535	334	254	31,281	
252 Lessors of mining, oil and similar properties.....	1,596	131,347	55,792	1,596	55,792	49,491	19,323	98	63	19,260	
253 Lessors of railroad property.....	47	32,029	9,157	47	9,157	8,352	4,079	8	41	4,038	
254 Other lessors of real property, except buildings.....	2,448	124,807	30,370	2,406	28,279	24,154	8,133	228	150	7,983	
255 Services.....	79,822	20,890,574	1,497,840	70,057	1,398,755	1,248,895	523,851	25,439	21,887	501,964	
256 Hotels, rooming houses, camps, and other lodging places.....	6,754	1,672,642	124,119	5,968	116,376	89,460	33,689	2,188	1,446	32,243	
257 Personal services.....	13,495	2,551,289	146,403	11,335	132,769	123,767	48,210	4,983	2,769	45,441	
258 Laundries, laundry services, and cleaning and dyeing plants.....	6,629	1,687,468	85,240	5,620	79,190	73,659	30,810	2,280	2,104	28,706	
259 Photographic studios, including commercial photography.....	1,052	173,486	7,559	882	6,911	6,282	2,251	343	99	2,152	
260 Beauty and barber shops, shoe repair and pressing shops, funeral services and other personal services.....	5,814	690,335	53,604	4,833	46,668	43,826	15,149	2,360	566	14,583	

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with and without net income									
	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Total assets (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit	
									Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Services—Continued										
261 Business services.....	43,286	9,346,802	9,737,575	451,436	83,294	7,194,667	3,645,673	1,645,043	12,195	370,544
262 Advertising.....	6,578	3,939,408	3,999,474	138,373	16,704	1,416,955	365,002	164,570	2,048	26,431
263 Credit reporting agencies, duplicating, mailing, and stenographic services, building services, news syndicates, employment agencies, and other business services.	36,708	5,407,394	5,738,101	313,063	66,590	5,777,712	3,280,671	1,480,473	10,147	344,113
264 Automobile repair, services, and garages, and other repair services.	21,909	2,852,487	3,011,621	95,063	13,759	2,738,541	2,532,252	962,555	5,423	173,776
265 Automobile repair, automobile services, and garages.	15,329	2,054,420	2,199,647	72,716	11,979	2,410,178	2,373,268	884,015	3,983	164,364
266 Other repair services.....	6,580	798,067	811,974	22,347	1,780	328,363	158,984	78,540	1,440	9,412
267 Motion pictures.....	7,425	2,560,252	2,758,169	73,204	33,055	2,852,015	1,404,297	794,054	1,691	62,699
268 Motion picture production and distribution and motion picture service industries.	3,224	1,863,573	1,972,330	39,560	21,370	1,870,203	581,926	327,191	459	46,398
269 Motion picture theaters.....	4,201	696,679	785,839	33,644	11,685	981,812	822,371	466,863	1,232	16,301
270 Amusement and recreation services, except motion pictures.	17,490	2,335,426	2,554,360	43,906	26,144	3,079,733	2,810,217	963,167	4,558	132,793
271 Other services.....	19,395	3,214,272	3,307,196	87,359	20,640	1,863,845	912,625	335,133	4,853	45,965
272 Physicians and surgeons.....	273	89,900	90,089	2,430	( <sup>2</sup> )	14,910	2,191	882	( <sup>2</sup> )	( <sup>2</sup> )
273 Medical and health services other than physicians and surgeons; and legal, educational, and other services.	19,122	3,124,372	3,217,107	84,929	20,135	1,848,935	910,434	334,251	4,777	45,863
274 Nature of business not allocable.....	7,756	103,127	109,923	13,708	23,028	297,637	44,861	14,245	106	1,795

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.



CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with net income									
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Returns other than Form 1120-S						
				Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit		Tax after investment credit (Thousand dollars)
								Number of returns	Amount (Thousand dollars)	
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
Services—Continued										
261 Business services.....	25,302	7,992,699	599,524	22,613	574,567	533,610	230,678	8,233	8,907	221,771
262 Advertising.....	4,219	3,523,479	196,202	3,649	152,028	147,168	63,619	1,361	1,037	62,582
263 Credit reporting agencies, duplicating, mailing, and stenographic services, building services, news syndicates, employment agencies, and other business services.	21,083	4,469,220	443,322	18,964	422,539	386,442	167,059	6,872	7,870	159,189
264 Automobile repair, services, and garages, and other repair services.	13,204	2,366,846	137,703	11,523	124,028	111,913	39,236	3,800	3,944	35,292
265 Automobile repair, automobile services, and garages.	9,436	1,711,519	105,776	8,207	97,961	88,536	30,973	2,685	3,652	27,321
266 Other repair services.....	3,768	655,327	31,927	3,316	26,067	23,377	8,263	1,115	292	7,971
267 Motion pictures.....	3,808	2,110,495	171,496	3,569	169,028	136,949	61,625	1,100	1,650	59,975
268 Motion picture production and distribution and motion picture service industries.	1,471	1,524,904	121,646	1,464	121,562	99,042	47,954	321	1,337	46,617
269 Motion picture theaters.....	2,337	585,591	49,850	2,105	47,466	37,907	13,671	779	313	13,358
270 Amusement and recreation services, except motion pictures.	6,793	1,722,771	169,890	6,037	153,924	135,913	63,000	2,050	2,042	60,958
271 Other services.....	10,466	2,473,832	148,705	9,012	128,063	117,283	47,413	3,085	1,129	46,284
272 Physicians and surgeons.....	232	87,067	2,442	190	1,838	1,735	515	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
273 Medical and health services other than physicians and surgeons; and legal, educational, and other services.	10,234	2,386,765	146,263	8,822	126,225	115,548	46,898	3,009	1,129	45,769
274 Nature of business not allocable.....	1,287	83,360	7,181	1,199	6,194	4,753	1,562	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )

<sup>1</sup>Deficit.

<sup>2</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

<sup>3</sup>Excludes companies with gross income under \$75,000 which are tax-exempt under Section 501.

<sup>4</sup>Less than \$500 per return.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## CORPORATION INCOME TAX RETURNS, 1962

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$2,000,000	\$2,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ALL INDUSTRIAL GROUPS									
1 Number of returns, total.....	1,268,042	32,771	708,113	454,730	67,206	2,390	1,289	905	638
2 Form 1120-S.....	123,666	2,168	85,545	35,143	810	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	949,305,342	5,897,565	58,249,729	230,928,669	227,853,718	44,376,560	46,679,856	72,027,805	263,331,440
4 Business receipts.....	895,120,385	5,401,592	56,762,850	223,902,733	216,261,598	41,188,937	43,235,800	66,329,305	242,037,610
5 Interest on Government obligations:									
6 Wholly taxable.....	3,390,361	36,413	2,815	40,075	814,779	273,797	280,052	414,625	1,527,805
7 Subject to surtax only.....	45,491	34	193	1,813	6,792	3,586	2,174	3,244	27,655
8 Wholly tax-exempt.....	1,236,230	4,934	1,524	14,545	232,087	86,993	100,637	140,059	655,451
9 Other interest.....	23,076,022	137,893	83,659	960,409	4,409,469	1,742,947	1,817,192	2,549,226	11,375,227
10 Rents.....	5,416,722	63,682	384,171	1,636,676	1,272,904	147,634	175,963	359,755	1,375,937
11 Royalties.....	1,180,628	4,624	57,806	92,416	309,168	80,620	152,796	148,123	335,075
12 Net short-term capital gain reduced by net long-term capital loss.....	85,381	1,937	8,515	14,006	18,485	3,993	3,800	7,704	26,941
13 Net long-term capital gain reduced by net short-term capital loss.....	3,766,543	47,499	153,134	560,273	856,911	259,101	279,487	474,441	1,135,697
14 Net gain, noncapital assets.....	1,866,628	25,525	243,273	785,117	457,067	47,007	26,064	52,704	229,871
15 Dividends, domestic corporations.....	3,645,027	26,409	13,776	150,321	561,321	157,254	193,153	785,656	1,757,137
16 Dividends, foreign corporations.....	1,431,046	8,681	176	7,514	61,330	47,561	61,664	180,930	1,063,190
17 Other receipts.....	9,044,878	98,342	537,837	2,762,771	2,591,847	337,130	351,074	582,033	1,783,844
18 Total compiled deductions.....	898,463,074	5,715,115	57,876,484	225,741,345	218,569,325	41,770,404	43,661,950	66,633,495	238,494,956
19 Cost of sales and operations.....	638,036,184	4,067,367	38,221,660	170,031,730	163,381,161	29,262,407	30,191,512	45,201,639	157,678,708
20 Compensation of officers.....	16,958,243	80,152	3,976,020	7,424,277	3,579,297	407,377	321,449	399,586	770,125
21 Repairs.....	7,823,470	39,424	347,008	1,200,521	1,341,753	387,206	533,189	813,762	3,160,607
22 Bad debts.....	3,506,754	32,807	163,647	690,601	912,794	280,578	279,843	355,572	790,912
23 Rent paid on business property.....	11,156,630	103,770	1,687,587	3,117,692	2,081,341	411,444	378,893	675,015	2,700,888
24 Taxes paid.....	24,802,873	131,496	1,276,855	4,269,517	4,890,477	1,230,251	1,354,871	2,029,250	9,620,156
25 Interest paid.....	18,434,568	166,543	381,940	2,144,106	4,223,340	1,388,518	1,449,527	2,081,173	6,599,421
26 Contributions or gifts.....	594,713	2,114	6,686	72,446	147,360	35,065	39,466	71,858	219,718
27 Amortization.....	681,488	1,758	14,460	48,105	94,543	16,114	20,180	78,573	407,755
28 Depreciation.....	27,553,447	146,613	1,242,816	4,562,765	5,047,396	1,190,606	1,471,114	2,456,214	11,435,923
29 Depletion.....	3,772,246	11,585	32,167	77,443	472,331	125,443	212,505	266,064	2,574,708
30 Advertising.....	10,391,326	65,848	572,186	1,846,995	2,433,970	687,455	748,362	1,409,914	2,626,596
31 Pension, profit sharing, stock bonus, and annuity plans.....	5,162,516	14,635	53,012	416,497	947,393	295,083	316,989	517,450	2,601,457
32 Other employee benefit plans.....	3,073,366	13,495	76,643	350,507	582,954	156,947	171,216	299,917	1,422,137
33 Net loss, noncapital assets.....	480,251	23,561	48,912	93,523	128,276	46,405	20,727	45,374	73,473
34 Other deductions.....	126,034,999	813,947	9,774,885	29,395,070	28,304,979	5,849,505	6,152,107	9,932,134	35,812,372
35 Compiled net profit (less net loss) (34 less 17).....	50,842,268	142,450	373,245	5,187,324	9,284,393	2,606,156	3,017,906	5,394,310	24,836,484
36 Net income (less deficit), total (34 less 7).....	49,606,038	137,516	371,721	5,172,779	9,052,306	2,519,163	2,917,269	5,254,521	24,181,033
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	48,898,941	137,150	204,631	4,685,070	9,000,374	2,519,163	2,917,269	5,254,251	24,181,033
39 Statutory special deductions, total.....	4,558,082	54,184	281,608	629,544	926,785	236,983	187,478	652,010	1,589,490
40 Net operating loss carryforward.....	1,752,580	32,820	270,688	510,919	462,166	118,270	58,036	112,767	186,914
41 Dividends received deduction.....	2,545,998	21,359	9,561	113,983	438,786	106,419	113,743	522,989	1,219,158
42 Western Hemisphere trade corporation deduction.....	236,102	1	1,361	4,619	25,413	12,044	14,937	12,974	164,753
43 Income subject to tax.....	51,722,846	304,329	1,131,156	6,177,777	10,176,671	2,640,318	3,051,795	4,646,224	23,594,576
44 Income tax.....	23,930,297	139,656	332,563	2,289,563	4,724,733	1,223,231	1,414,459	2,294,108	11,511,984
45 Less: Investment credit.....	833,687	2,887	9,049	87,580	147,280	40,306	50,300	82,094	414,191
46 Tax after investment credit.....	23,096,610	136,769	323,514	2,201,983	4,577,453	1,182,925	1,364,159	2,212,014	11,097,793
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	27,745,658	5,681	49,731	2,985,341	4,706,940	1,423,231	1,653,747	3,182,296	13,738,691
48 Form 1120-S net income (less deficit)(35 less 36).....	707,097	366	167,090	487,709	51,932	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	19,564,780	234,717	334,313	1,017,313	2,153,640	799,722	1,089,120	2,265,265	11,670,690
51 Corporation's own stock.....	2,148,904	4,039	14,189	223,542	474,579	165,941	143,961	230,453	892,200
52 Total assets.....	1,388,126,547	-	25,132,145	130,176,484	271,953,380	82,917,627	89,558,972	139,575,414	648,812,525
53 Inventories.....	100,326,982	-	3,981,905	20,826,634	25,645,589	5,618,797	5,727,438	9,639,855	28,886,764
54 Depreciable assets.....	477,961,577	-	13,721,224	60,897,785	75,396,889	18,716,454	23,909,222	42,253,734	243,066,269
55 Accumulated depreciation.....	185,549,142	-	6,496,251	26,409,347	31,330,765	7,544,177	9,532,708	16,149,017	88,086,877
56 Cost of property used for investment credit.....	22,477,291	77,994	648,387	3,021,272	3,881,706	1,001,514	1,375,921	1,951,939	10,518,558
57 Investment qualified for credit.....	19,508,386	66,450	422,527	2,208,069	3,155,707	871,007	1,234,970	1,760,818	9,788,838
58 Tentative investment credit.....	1,132,674	4,564	21,586	139,656	210,520	57,428	79,626	108,268	511,026
59 Unused investment credit.....	303,741	1,730	12,736	53,210	65,189	17,502	29,742	26,290	97,342
60 Foreign tax credit.....	1,564,064	8,938	1,197	7,122	65,221	36,226	74,353	129,639	1,241,368

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>AGRICULTURE, FORESTRY, AND FISHERIES</b>									
1 Number of returns, total.....	22,130	580	11,898	8,987	658	4	2	-	1
2 Form 1120-S.....	4,106	49	2,134	1,869	54	-	-	-	-
<i>(Thousand dollars)</i>									
3 Total compiled receipts.....	6,289,029	29,811	1,077,200	3,082,356	1,465,170	78,447	132,264	-	423,781
4 Business receipts.....	5,977,917	26,578	1,058,030	2,926,527	1,368,536	72,567	107,930	-	417,749
5 Interest on Government obligations:									
6 Wholly taxable.....	1,805	( <sup>1</sup> )	( <sup>1</sup> )	528	739	42	28	-	465
7 Subject to surtax only.....	24	-	-	-	24	-	-	-	-
8 Wholly tax-exempt.....	924	-	-	223	449	( <sup>2</sup> )	161	-	91
9 Other interest.....	19,014	( <sup>1</sup> )	423	7,269	5,703	1,325	1,029	-	2,538
10 Rents.....	43,178	61	2,970	18,704	18,680	695	477	-	1,591
11 Royalties.....	29,565	-	260	2,771	5,236	3	21,295	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	586	-	( <sup>1</sup> )	214	368	-	-	-	3
13 Net long-term capital gain reduced by net short-term capital loss.....	75,757	1,111	4,029	41,364	26,050	1,574	644	-	985
14 Net gain, noncapital assets.....	3,037	-	456	1,120	1,461	-	-	-	-
15 Dividends, domestic corporations.....	9,526	8	140	3,296	5,003	1,047	32	-	-
16 Dividends, foreign corporations.....	538	-	-	22	105	234	-	-	177
17 Other receipts.....	127,158	1,323	10,891	80,318	32,816	960	668	-	182
18 Total compiled deductions.....	6,127,151	32,494	1,073,711	3,013,429	1,409,896	67,623	115,326	-	414,672
19 Cost of sales and operations.....	4,327,109	19,579	726,276	2,230,336	1,044,835	45,230	83,094	-	177,759
20 Compensation of officers.....	167,770	528	55,894	89,900	20,045	591	812	-	-
21 Repairs.....	90,845	1,148	18,813	38,816	17,402	851	4	-	13,811
22 Bad debts.....	9,780	( <sup>1</sup> )	1,966	3,908	1,669	337	156	-	1,393
23 Rent paid on business property.....	114,799	224	25,208	46,366	19,160	879	735	-	22,227
24 Taxes paid.....	118,656	659	18,668	49,646	29,882	2,289	4,466	-	13,046
25 Interest paid.....	83,065	1,633	9,353	41,666	27,652	2,441	320	-	-
26 Contributions or gifts.....	1,813	2	127	644	928	66	46	-	-
27 Amortization.....	1,123	2	199	289	633	-	-	-	-
28 Depreciation.....	227,420	2,505	40,345	107,672	53,632	3,670	3,993	-	15,603
29 Depletion.....	11,334	( <sup>1</sup> )	( <sup>1</sup> )	1,283	2,011	113	7,874	-	-
30 Advertising.....	22,518	23	3,751	8,527	7,576	1,533	22	-	1,086
31 Pension, profit sharing, stock bonus, and annuity plans.....	10,482	-	( <sup>1</sup> )	4,331	3,940	702	683	-	742
32 Other employee benefit plans.....	7,359	( <sup>1</sup> )	310	1,861	1,457	49	103	-	3,545
33 Net loss, noncapital assets.....	2,444	( <sup>1</sup> )	974	982	473	4	-	-	-
34 Other deductions.....	930,634	5,791	171,694	387,202	178,601	8,868	13,018	-	165,460
35 Compiled net profit (less net loss) (3 less 17).....	161,878	3,283	3,489	68,927	55,274	10,824	16,938	-	9,109
36 Net income (less deficit), total (34 less 7).....	160,954	3,283	3,489	68,704	54,825	10,824	16,777	-	9,018
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	149,888	3,169	6,958	54,034	53,936	10,824	16,777	-	9,018
39 Statutory special deductions, total.....	46,336	745	10,454	17,895	14,797	890	27	-	1,528
40 Net operating loss carryforward.....	37,567	739	10,412	15,484	10,932	-	-	-	-
41 Dividends received deduction.....	7,240	( <sup>1</sup> )	42	2,410	3,865	890	27	-	-
42 Western Hemisphere trade corporation deduction.....	1,528	-	-	-	-	-	-	-	1,528
43 Income subject to tax.....	206,841	960	21,172	89,905	60,631	9,933	16,750	-	7,490
44 Income tax.....	80,999	262	6,164	31,137	26,519	4,718	8,525	-	3,674
45 Less: Investment credit.....	3,616	( <sup>1</sup> )	400	1,653	1,126	63	338	-	36
46 Tax after investment credit.....	77,383	262	5,764	29,484	25,393	4,655	8,187	-	3,638
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	84,495	4,294	4,275	39,443	29,881	6,169	8,751	-	5,471
48 Form 1120-S net income (less deficit)(35 less 36).....	11,066	3,102	3,469	14,670	889	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	61,155	6,813	3,999	13,858	15,672	3,770	11,712	-	5,331
51 Corporation's own stock.....	5,841	-	( <sup>1</sup> )	( <sup>1</sup> )	492	262	-	-	-
52 Total assets.....	5,175,971	-	501,264	2,450,266	1,643,473	127,477	144,977	-	308,514
53 Inventories.....	632,222	-	36,473	312,649	231,137	3,901	21,258	-	26,804
54 Depreciable assets.....	2,965,063	-	410,349	1,366,947	760,669	75,329	40,344	-	311,425
55 Accumulated depreciation.....	1,441,538	-	187,973	618,975	363,778	46,093	12,860	-	211,859
56 Cost of property used for investment credit.....	142,609	( <sup>1</sup> )	24,100	76,801	34,385	1,121	5,210	-	843
57 Investment qualified for credit.....	99,413	( <sup>1</sup> )	15,376	52,098	25,563	906	4,826	-	509
58 Tentative investment credit.....	6,466	( <sup>1</sup> )	864	3,365	1,793	63	338	-	36
59 Unused investment credit.....	2,865	( <sup>1</sup> )	464	1,723	671	-	-	-	-
60 Foreign tax credit.....	3,295	-	-	( <sup>2</sup> )	19	136	-	-	3,140

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## CORPORATION INCOME TAX RETURNS, 1962

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Major industrial group, item	Total active corporation returns	Size of total assets							\$250,000,000 or more
			Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>TOTAL MINING</b>										
1	Number of returns, total.....	13,539	470	6,600	5,183	1,195	40	19	20	12
2	Form 1120-S.....	1,482	( <sup>1</sup> )	1,077	385	16	-	-	-	-
<i>(Thousand dollars)</i>										
3	Total compiled receipts.....	12,529,440	71,679	300,655	1,809,625	3,282,119	791,241	653,745	1,851,191	3,769,185
4	Business receipts.....	11,955,257	69,498	287,752	1,729,248	3,088,923	747,270	576,996	1,768,261	3,687,309
5	Interest on Government obligations:									
5	Wholly taxable.....	21,384	( <sup>1</sup> )	( <sup>1</sup> )	485	4,140	1,459	876	5,993	8,081
6	Subject to surtax only.....	102	-	( <sup>1</sup> )	( <sup>1</sup> )	1	-	-	29	95
7	Wholly tax-exempt.....	2,930	-	( <sup>1</sup> )	( <sup>1</sup> )	1,826	752	101	29	95
8	Other interest.....	41,923	337	482	2,320	11,780	4,374	4,846	9,302	8,482
9	Rents.....	59,752	152	840	11,532	18,278	2,836	8,561	6,475	11,078
10	Royalties.....	90,011	( <sup>1</sup> )	2,588	13,126	30,784	2,757	32,121	7,948	515
11	Net short-term capital gain reduced by net long-term capital loss.....	3,176	( <sup>1</sup> )	( <sup>1</sup> )	823	767	( <sup>2</sup> )	144	66	1,041
12	Net long-term capital gain reduced by net short-term capital loss.....	133,913	278	3,803	15,563	41,530	21,999	5,787	8,895	16,058
13	Net gain, noncapital assets.....	7,103	( <sup>2</sup> )	232	1,201	3,260	431	29	1,303	647
14	Dividends, domestic corporations.....	64,357	3	835	3,288	14,482	3,090	714	25,914	16,031
15	Dividends, foreign corporations.....	12,971	22	1	12	5,361	14	151	6,848	562
16	Other receipts.....	156,561	867	3,787	31,799	60,987	6,259	23,419	10,157	19,286
17	Total compiled deductions.....	11,732,909	74,466	315,995	1,805,307	3,204,668	761,186	586,737	1,713,896	3,270,654
18	Cost of sales and operations.....	7,210,728	33,833	172,571	1,175,854	2,009,123	450,440	271,891	1,038,980	2,058,036
19	Compensation of officers.....	172,904	1,160	17,242	72,560	55,727	6,700	4,183	9,163	6,169
20	Repairs.....	205,656	1,527	7,006	33,560	53,834	15,743	18,651	60,326	15,009
21	Bad debts.....	25,266	127	1,411	4,003	6,485	601	5,469	5,616	1,554
22	Rent paid on business property.....	102,869	727	3,894	18,556	23,080	5,456	5,172	16,575	29,409
23	Taxes paid.....	353,764	2,527	7,994	52,955	99,312	25,595	22,921	57,041	85,419
24	Interest paid.....	177,660	1,248	3,232	24,646	51,616	12,848	12,310	29,642	42,118
25	Contributions or gifts.....	6,073	6	772	1,941	305	416	803	1,829	1,829
26	Amortization.....	51,364	53	45	603	6,120	1,903	4,785	6,889	30,966
27	Depreciation.....	846,503	6,081	19,631	133,848	255,794	59,618	52,683	119,406	199,442
28	Depletion.....	919,273	7,898	7,521	45,983	204,422	58,087	96,667	106,920	391,775
29	Advertising.....	26,049	362	464	3,128	6,236	931	234	6,046	8,648
30	Pension, profit sharing, stock bonus, and annuity plans.....	69,539	64	( <sup>1</sup> )	4,627	17,899	8,591	2,220	15,154	20,983
31	Other employee benefit plans.....	90,507	464	1,703	6,115	27,961	12,319	664	28,253	13,028
32	Net loss, noncapital assets.....	25,647	5,271	1,954	4,189	8,313	390	880	2,020	2,630
33	Other deductions.....	1,449,107	13,118	71,325	223,908	376,805	101,659	87,591	211,062	363,639
34	Compiled net profit (less net loss) (3 less 17).....	796,531	<sup>3</sup> 2,787	<sup>3</sup> 15,340	4,318	77,451	30,055	67,008	137,295	498,531
35	Net income (less deficit), total (34 less 7).....	793,601	<sup>3</sup> 2,787	<sup>3</sup> 15,340	4,191	75,625	29,303	66,907	137,266	498,436
Returns other than Form 1120-S:										
36	Net income (less deficit) (35 less 46).....	797,101	<sup>3</sup> 2,741	<sup>3</sup> 11,085	4,716	74,299	29,303	66,907	137,266	498,436
37	Statutory special deductions, total.....	179,150	96	4,235	13,245	52,968	18,521	15,504	51,585	22,996
38	Net operating loss carryforward.....	87,548	( <sup>1</sup> )	3,618	10,532	38,414	11,318	3,500	16,949	3,123
39	Dividends received deduction.....	54,013	2	617	2,624	11,878	2,627	607	22,024	13,634
40	Western Hemisphere trade corporation deduction.....	37,589	-	-	89	2,676	4,576	11,397	12,612	6,239
41	Income subject to tax.....	1,074,892	9,250	5,220	61,319	152,724	45,878	80,353	124,918	595,230
42	Income tax.....	533,855	4,878	1,431	22,585	71,733	23,098	40,672	63,774	305,684
43	Less: Investment credit.....	16,082	40	150	3,000	5,171	1,623	719	3,567	1,812
44	Tax after investment credit.....	517,773	4,838	1,281	19,585	66,562	21,475	39,953	60,207	303,872
45	Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	278,758	<sup>4</sup> 7,625	<sup>4</sup> 16,621	<sup>4</sup> 15,267	10,889	8,580	27,055	77,088	194,659
46	Form 1120-S net income (less deficit)(35 less 36).....	<sup>3</sup> 3,500	( <sup>1</sup> )	<sup>3</sup> 4,255	<sup>3</sup> 525	1,326	-	-	-	-
Distributions to stockholders:										
47	Cash and property except own stock.....	946,129	7,727	3,396	35,737	96,872	24,435	48,801	101,514	627,647
48	Corporation's own stock.....	31,697	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	12,496	5,067	7,612	5,691	-
49	Total assets.....	17,942,320	-	225,495	1,663,595	4,845,107	1,402,829	1,283,959	3,143,663	5,377,672
50	Inventories.....	1,004,456	-	5,523	51,179	195,474	67,555	58,466	290,294	335,965
51	Depreciable assets.....	14,126,515	-	211,272	1,406,904	3,519,208	1,020,564	982,086	2,417,863	4,568,618
52	Accumulated depreciation.....	6,709,675	-	130,284	755,691	1,791,107	474,063	447,722	1,138,457	1,972,351
53	Cost of property used for investment credit.....	623,754	889	9,218	107,854	209,290	65,678	33,551	102,330	94,944
54	Investment qualified for credit.....	549,913	800	5,979	85,005	177,965	62,478	32,297	93,061	92,328
55	Tentative investment credit.....	38,177	57	336	5,865	12,433	4,428	2,261	6,335	6,462
56	Unused investment credit.....	22,353	17	187	2,911	7,473	2,805	1,542	2,768	4,650
57	Foreign tax credit.....	328,713	4,149	( <sup>2</sup> )	79	9,557	3,074	21,425	27,572	262,857

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MINING: METAL MINING									
1 Number of returns, total.....	1,154	96	629	276	128	8	5	7	5
2 Form 1120-S.....	86	-	(1)	(1)	1	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	1,938,360	1,452	17,579	38,488	332,891	163,455	226,077	523,636	634,782
4 Business receipts.....	1,858,763	(1)	17,011	37,807	318,871	158,203	220,216	491,101	614,102
5 Interest on Government obligations:									
6 Wholly taxable.....	8,492	-	(1)	(1)	539	218	-	2,523	5,167
7 Subject to surtax only.....	-	-	-	-	-	-	-	-	-
8 Wholly tax-exempt.....	291	-	-	(1)	57	92	101	11	27
9 Other interest.....	9,839	-	(1)	(1)	843	1,975	947	2,931	3,476
10 Rents.....	7,437	(1)	(1)	(1)	955	289	2,962	1,885	1,231
11 Royalties.....	6,031	-	(1)	(1)	1,539	295	29	3,815	191
12 Net short-term capital gain reduced by net long-term capital loss.....	10	-	(1)	(1)	2	-	-	6	-
13 Net long-term capital gain reduced by net short-term capital loss.....	5,154	-	(1)	(1)	1,584	459	1,500	1,117	156
14 Net gain, noncapital assets.....	150	-	-	-	108	-	-	10	32
15 Dividends, domestic corporations.....	21,349	-	(1)	(1)	1,499	1,019	-	13,809	4,895
16 Dividends, foreign corporations.....	6,586	-	-	(2)	1,999	(2)	60	4,527	-
17 Other receipts.....	14,258	(1)	300	90	4,895	1,305	262	1,901	5,505
18 Total compiled deductions.....	1,827,028	910	19,239	40,128	336,509	169,092	176,804	437,233	647,113
19 Cost of sales and operations.....	1,021,554	(1)	10,851	21,639	203,215	102,075	104,064	288,409	290,888
20 Compensation of officers.....	8,936	-	(1)	1,143	2,397	896	81	2,847	1,356
21 Repairs.....	36,553	(1)	(1)	(1)	7,567	4,715	4,986	18,764	-
22 Bad debts.....	5,626	-	-	(1)	676	12	2,966	1,971	1
23 Rent paid on business property.....	3,535	-	77	180	510	45	162	514	2,047
24 Taxes paid.....	90,355	16	521	7,431	21,581	8,012	2,174	11,222	39,398
25 Interest paid.....	44,818	(1)	(1)	1,032	2,920	1,416	4,547	9,265	25,597
26 Contributions or gifts.....	1,691	(1)	-	(1)	52	82	1	383	1,161
27 Amortization.....	43,978	-	4	(1)	4,521	1,417	4,774	2,781	30,425
28 Depreciation.....	145,801	(1)	930	2,595	23,052	10,628	16,805	31,355	60,436
29 Depletion.....	167,065	(1)	(1)	(1)	28,451	14,715	23,923	36,495	60,369
30 Advertising.....	413	(1)	-	(1)	78	-	-	171	119
31 Pension, profit sharing, stock bonus, and annuity plans.....	15,225	(1)	(1)	(1)	2,541	808	16	3,943	7,882
32 Other employee benefit plans.....	8,261	-	-	(1)	1,348	899	25	5,955	-
33 Net loss, noncapital assets.....	4,645	-	(1)	(1)	746	91	4	2,020	967
34 Other deductions.....	228,572	147	4,438	3,971	36,854	23,281	12,276	21,138	126,467
35 Compiled net profit (less net loss) (3 less 17).....	111,332	542	3,660	3,640	3,618	35,637	49,273	86,403	3,331
36 Net income (less deficit), total (34 less 7).....	111,041	542	3,660	3,643	3,675	35,729	49,172	86,392	3,358
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	110,731	542	3,760	3,669	3,859	35,729	49,172	86,392	3,358
38 Statutory special deductions, total.....	61,810	-	(1)	(1)	4,040	2,675	12,958	34,104	7,352
39 Net operating loss carryforward.....	15,262	-	(1)	(1)	2,225	1,001	1,561	9,975	-
40 Dividends received deduction.....	18,107	-	(1)	(1)	1,252	867	-	11,736	4,160
41 Western Hemisphere trade corporation deduction.....	28,441	-	-	(1)	563	807	11,397	12,393	3,192
42 Income subject to tax.....	204,436	(1)	(1)	(1)	16,805	13,654	36,214	52,286	83,082
43 Income tax.....	104,796	(1)	(1)	(1)	8,376	6,944	18,438	26,855	43,186
44 Less: Investment credit.....	2,936	-	-	(1)	331	271	150	902	1,242
45 Tax after investment credit.....	101,860	(1)	(1)	(1)	8,045	6,673	18,288	25,953	41,944
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	9,472	189	4,168	4,223	4,166	4,121	30,985	60,450	4,527
47 Form 1120-S net income (less deficit)(35 less 36).....	310	-	(1)	(1)	184	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	169,402	-	(1)	(1)	23,288	8,872	2,274	30,704	100,693
49 Corporation's own stock.....	4,219	-	-	(1)	516	-	-	3,653	-
50 Total assets.....	4,334,611	-	24,904	109,790	588,025	318,056	332,400	1,013,341	1,948,095
51 Inventories.....	316,579	-	(1)	(1)	45,467	18,868	23,761	88,071	138,398
52 Depreciable assets.....	3,181,663	-	25,400	36,904	389,565	260,369	311,316	714,209	1,443,900
53 Accumulated depreciation.....	1,297,363	-	17,924	16,514	238,580	116,560	151,999	317,380	438,406
54 Cost of property used for investment credit.....	99,843	-	(1)	(1)	6,989	22,938	2,165	16,914	46,193
55 Investment qualified for credit.....	96,204	-	(1)	(1)	6,168	22,357	2,144	16,634	45,559
56 Tentative investment credit.....	6,737	-	(1)	(1)	426	1,579	150	1,164	3,188
57 Unused investment credit.....	3,976	-	(1)	(1)	270	1,308	-	262	1,946
58 Foreign tax credit.....	46,058	-	-	79	1,694	1,129	16,071	22,562	4,523

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MINING: BITUMINOUS COAL AND LIGNITE MINING									
1 Number of returns, total.....	2,205	111	1,246	678	155	11	1	2	1
2 Form 1120-S.....	321	-	234	(1)	1	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	1,870,523	8,498	119,866	324,828	605,167	247,038	73,016	290,395	201,715
4 Business receipts.....	1,796,540	7,956	117,358	318,319	580,639	239,517	69,316	280,813	182,622
5 Interest on Government obligations:									
6 Wholly taxable.....	3,587	-	(1)	(1)	1,057	952	26	234	1,307
7 Subject to surtax only.....	(2)	-	-	-	(2)	-	-	-	-
8 Wholly tax-exempt.....	659	-	-	(1)	325	255	-	-	68
9 Other interest.....	4,687	(1)	(1)	48	1,732	956	35	635	1,224
10 Rents.....	6,000	-	(1)	1,519	2,794	360	179	385	552
11 Royalties.....	3,730	(1)	353	970	1,864	208	-	196	119
12 Net short-term capital gain reduced by net long-term capital loss.....	283	(1)	(1)	-	15	-	144	(2)	21
13 Net long-term capital gain reduced by net short-term capital loss.....	24,011	(1)	(1)	1,960	6,666	1,540	2,947	594	9,332
14 Net gain, noncapital assets.....	348	-	(1)	(1)	149	-	-	11	-
15 Dividends, domestic corporations.....	14,879	(1)	-	(1)	5,131	635	8	6,378	2,727
16 Dividends, foreign corporations.....	17	-	-	-	16	(2)	-	1	-
17 Other receipts.....	15,782	(1)	845	1,803	4,779	2,615	361	1,148	3,743
18 Total compiled deductions.....	1,834,379	8,685	122,461	328,634	595,511	237,239	70,346	282,304	189,199
19 Cost of sales and operations.....	1,258,801	4,553	69,429	236,497	437,148	161,597	42,380	175,201	131,996
20 Compensation of officers.....	23,865	(1)	4,051	7,422	6,415	2,025	443	1,708	1,597
21 Repairs.....	51,137	(1)	3,044	6,091	9,391	5,823	10,363	15,863	126
22 Bad debts.....	1,566	-	281	(1)	426	165	42	569	53
23 Rent paid on business property.....	10,918	(1)	1,324	2,084	2,509	569	1,834	1,838	547
24 Taxes paid.....	48,463	(1)	2,417	6,220	15,378	6,732	2,319	9,974	5,284
25 Interest paid.....	15,260	171	296	2,460	4,021	2,157	12	5,578	565
26 Contributions or gifts.....	856	(1)	(1)	43	310	84	132	106	180
27 Amortization.....	893	(1)	(1)	11	119	352	-	408	-
28 Depreciation.....	134,785	(1)	4,295	16,099	41,335	19,393	7,958	23,648	21,391
29 Depletion.....	44,519	(1)	833	4,294	16,691	10,826	1,428	6,134	3,967
30 Advertising.....	1,860	(1)	128	31	427	221	34	898	116
31 Pension, profit sharing, stock bonus, and annuity plans.....	15,331	(1)	(1)	(1)	4,891	5,915	376	1,152	1,293
32 Other employee benefit plans.....	57,610	(1)	1,611	4,041	18,245	9,578	-	14,473	9,216
33 Net loss, noncapital assets.....	4,244	(1)	(1)	(1)	3,971	66	-	-	-
34 Other deductions.....	164,271	1,490	34,567	41,597	34,234	11,736	3,025	24,754	12,868
35 Compiled net profit (less net loss) (3 less 17).....	36,144	3187	2,595	3,806	9,656	9,799	2,670	8,091	12,516
36 Net income (less deficit), total (34 less 7).....	35,485	3187	2,595	3,817	9,331	9,544	2,670	8,091	12,448
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	36,532	3187	31,821	3,538	9,325	9,544	2,670	8,091	12,448
39 Statutory special deductions, total.....	18,026	(1)	(1)	2,314	5,604	1,927	7	5,515	2,318
40 Net operating loss carryforward.....	5,439	(1)	(1)	2,314	1,303	1,387	-	94	-
41 Dividends received deduction.....	12,587	(1)	-	(1)	4,301	540	7	5,421	2,318
42 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
43 Income subject to tax.....	51,774	(1)	1,280	4,734	19,140	8,776	2,947	4,540	10,130
44 Income tax.....	20,699	(1)	256	1,610	8,654	4,250	737	2,243	2,742
45 Less: Investment credit.....	2,668	-	(1)	(1)	948	552	157	579	245
46 Tax after investment credit.....	18,031	(1)	355	1,424	7,706	3,698	580	1,664	2,497
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	18,113	4294	4,295	4,520	1,950	6,101	2,090	6,427	10,019
48 Form 1120-S net income (less deficit) (35 less 36).....	31,047	-	3774	(1)	6	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	53,728	(1)	(1)	3,374	16,056	3,330	3,240	11,809	15,741
51 Corporation's own stock.....	2,113	-	-	-	2,113	-	-	-	-
52 Total assets.....	2,152,309	-	35,930	182,808	733,585	374,736	70,616	401,979	352,653
53 Inventories.....	68,840	-	360	3,070	22,661	13,909	3,506	14,101	11,233
54 Depreciable assets.....	1,736,575	-	37,069	176,958	568,514	321,547	68,994	372,916	190,577
55 Accumulated depreciation.....	856,954	-	22,360	86,820	276,602	177,998	37,511	147,910	107,753
56 Cost of property used for investment credit.....	100,379	-	1,754	12,384	29,783	16,146	2,877	33,540	3,895
57 Investment qualified for credit.....	90,740	-	689	10,352	26,268	15,030	2,246	32,651	3,504
58 Tentative investment credit.....	6,204	-	22	728	1,848	1,053	157	2,151	245
59 Unused investment credit.....	3,536	-	(1)	542	900	501	-	1,572	-
60 Foreign tax credit.....	6	-	-	-	6	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets								
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MINING: CRUDE PETROLEUM AND NATURAL GAS										
1	Number of returns, total.....	6,592	151	3,543	2,298	562	13	12	7	6
2	Form 1120-S.....	836	(1)	632	194	7	-	-	-	-
(Thousand dollars)										
3	Total compiled receipts.....	6,382,238	27,066	105,233	754,909	1,381,150	163,824	333,556	683,812	2,932,688
4	Business receipts.....	6,037,059	25,987	98,323	703,234	1,255,526	134,928	266,567	661,909	2,890,585
	Interest on Government obligations:									
5	Wholly taxable.....	6,445	(1)	(1)	380	1,362	237	745	1,764	1,607
6	Subject to surtax only.....	(1)	-	(1)	(1)	-	-	-	-	-
7	Wholly tax-exempt.....	1,093	-	(1)	(1)	-	-	-	-	-
8	Other interest.....	19,582	155	189	1,354	604	405	-	14	-
9	Rents.....	32,110	(1)	331	4,475	8,809	1,871	5,420	1,899	9,295
10	Royalties.....	76,353	(1)	1,942	11,457	26,355	2,250	32,091	2,007	205
11	Net short-term capital gain reduced by net long-term capital loss.....	2,697	-	(1)	674	747	(2)	-	24	1,020
12	Net long-term capital gain reduced by net short-term capital loss.....	68,997	(1)	1,336	10,751	27,544	19,436	1,303	1,792	6,570
13	Net gain, noncapital assets.....	4,851	(2)	(1)	994	2,603	431	29	10	615
14	Dividends, domestic corporations.....	25,413	3	824	2,449	6,355	1,369	706	5,298	8,409
15	Dividends, foreign corporations.....	6,252	22	1	12	3,254	6	91	2,304	562
16	Other receipts.....	101,285	249	1,865	18,958	41,464	1,991	22,776	3,944	10,038
17	Total compiled deductions.....	5,796,009	28,766	111,290	764,192	1,364,465	153,940	318,949	620,065	2,434,342
18	Cost of sales and operations.....	3,484,453	7,258	56,537	497,714	758,423	66,972	118,411	34,986	1,635,152
19	Compensation of officers.....	79,541	528	8,710	30,232	27,825	2,227	3,420	3,383	3,216
20	Repairs.....	47,123	(1)	1,267	7,428	8,983	1,659	195	12,566	14,883
21	Bad debts.....	11,730	(1)	163	1,712	3,374	111	2,461	2,397	1,500
22	Rent paid on business property.....	66,514	(1)	1,593	8,625	14,852	3,447	3,143	7,738	26,815
23	Taxes paid.....	144,137	1,148	3,061	18,965	35,954	6,219	17,875	20,178	40,737
24	Interest paid.....	86,552	(1)	1,887	12,328	33,887	7,477	7,121	7,272	15,956
25	Contributions or gifts.....	1,861	2	1	225	639	47	272	187	488
26	Amortization.....	2,279	(1)	35	424	1,112	62	11	42	541
27	Depreciation.....	387,570	2,188	8,573	60,109	122,548	12,508	25,600	38,429	117,615
28	Depletion.....	625,833	5,908	4,463	23,908	126,257	20,505	68,563	48,790	327,439
29	Advertising.....	16,421	5	273	1,240	3,139	291	5	3,055	8,413
30	Pension, profit sharing, stock bonus, and annuity plans.....	27,574	(1)	-	1,029	5,237	860	1,554	7,036	11,808
31	Other employee benefit plans.....	11,734	5	(1)	455	1,522	270	639	4,960	3,812
32	Net loss, noncapital assets.....	15,680	5,241	922	4,016	3,225	102	511	-	1,663
33	Other deductions.....	787,007	5,302	23,734	95,782	217,488	31,183	69,168	120,046	224,304
34	Compiled net profit (less net loss) (3 less 17).....	586,229	31,700	36,057	39,283	16,685	9,884	14,607	63,747	498,346
35	Net income (less deficit), total (34 less 7).....	585,136	31,700	36,057	39,353	16,681	9,479	14,607	63,733	498,346
	Returns other than Form 1120-S:									
36	Net income (less deficit) (35 less 46).....	587,247	31,658	35,169	37,560	15,469	9,479	14,607	63,733	498,346
37	Statutory special deductions, total.....	83,957	44	3,356	7,945	37,533	12,284	2,539	6,930	13,326
38	Net operating loss carryforward.....	55,055	(1)	2,739	6,022	30,265	8,716	1,939	2,209	3,123
39	Dividends received deduction.....	21,118	2	617	1,923	5,155	1,163	600	4,502	7,156
40	Western Hemisphere trade corporation deduction.....	7,784	-	-	-	2,113	2,405	-	219	3,047
41	Income subject to tax.....	695,857	(1)	2,761	23,397	58,970	2,924	40,735	57,219	502,018
42	Income tax.....	352,060	(1)	784	8,435	26,859	1,412	21,275	29,353	259,756
43	Less: Investment credit.....	4,873	-	104	862	1,374	247	338	1,623	325
44	Tax after investment credit.....	347,187	(1)	680	7,573	25,485	1,165	20,937	27,730	259,431
45	Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	239,042	45,886	46,737	416,856	48,800	8,719	46,330	36,017	238,915
46	Form 1120-S net income (less deficit)(35 less 36).....	32,111	(1)	3888	31,793	612	-	-	-	-
	Distributions to stockholders:									
47	Cash and property except own stock.....	665,654	(1)	2,423	24,227	37,870	7,006	42,342	37,988	511,213
48	Corporation's own stock.....	22,358	-	(1)	(1)	7,804	4,693	7,612	2,038	-
49	Total assets.....	8,767,906	-	112,858	759,849	2,420,409	432,490	828,716	1,136,662	3,076,922
50	Inventories.....	411,593	-	3,484	10,914	61,665	11,903	29,659	107,634	186,334
51	Depreciable assets.....	6,990,958	-	95,841	598,443	1,670,958	246,608	570,682	874,285	2,934,141
52	Accumulated depreciation.....	3,387,315	-	59,440	328,292	807,044	95,858	247,769	422,720	1,426,192
53	Cost of property used for investment credit.....	262,041	206	4,742	35,183	103,849	11,561	26,403	35,241	44,856
54	Investment qualified for credit.....	227,789	189	3,219	26,982	89,065	11,299	25,841	27,929	43,265
55	Tentative investment credit.....	15,930	14	195	1,891	6,207	831	1,809	1,954	3,029
56	Unused investment credit.....	11,122	14	91	1,064	4,863	584	1,471	331	2,704
57	Foreign tax credit.....	280,854	4,149	(2)	(2)	7,832	193	5,354	4,992	258,334

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MINING: MINING AND QUARRYING OF NONMETALLIC MINERALS, AND ANTHRACITE MINING									
1 Number of returns, total.....	3,588	112	1,182	1,931	350	8	1	4	-
2 Form 1120-S.....	239	( <sup>1</sup> )	127	( <sup>1</sup> )	7	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	2,338,319	34,663	57,977	691,400	962,911	216,924	21,096	353,348	-
4 Business receipts.....	2,262,895	34,103	55,060	669,888	933,887	214,622	20,897	334,438	-
5 Interest on Government obligations:									
6 Wholly taxable.....	2,860	-	( <sup>1</sup> )	( <sup>1</sup> )	1,182	52	105	1,472	-
7 Subject to surtax only.....	1	-	-	-	1	-	-	-	-
8 Wholly tax-exempt.....	887	-	-	( <sup>1</sup> )	840	-	-	4	-
9 Other interest.....	7,815	180	( <sup>1</sup> )	872	2,678	943	36	2,889	-
10 Rents.....	14,205	142	268	5,453	5,720	316	-	2,306	-
11 Royalties.....	3,897	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	1,026	4	1	1,930	-
12 Net short-term capital gain reduced by net long-term capital loss.....	186	-	-	( <sup>1</sup> )	3	-	-	36	-
13 Net long-term capital gain reduced by net short-term capital loss.....	15,751	( <sup>1</sup> )	1,401	2,619	5,736	564	37	5,392	-
14 Net gain, noncapital assets.....	1,754	-	( <sup>1</sup> )	( <sup>1</sup> )	400	-	-	1,272	-
15 Dividends, domestic corporations.....	2,716	-	( <sup>1</sup> )	712	1,497	67	-	429	-
16 Dividends, foreign corporations.....	116	-	-	( <sup>2</sup> )	92	8	-	16	-
17 Other receipts.....	25,236	130	777	10,948	9,849	348	20	3,164	-
18 Total compiled deductions.....	2,275,493	36,105	63,005	672,353	908,183	200,915	20,638	374,294	-
19 Cost of sales and operations.....	1,445,920	21,609	35,754	420,004	610,337	119,796	7,036	231,384	-
20 Compensation of officers.....	60,562	428	4,265	33,763	19,090	1,552	239	1,225	-
21 Repairs.....	70,843	( <sup>1</sup> )	2,675	19,540	27,893	3,546	3,107	13,133	-
22 Bad debts.....	6,344	( <sup>1</sup> )	967	2,261	2,009	313	-	679	-
23 Rent paid on business property.....	21,902	213	900	7,667	5,209	1,395	33	6,485	-
24 Taxes paid.....	70,809	1,224	1,995	20,339	26,399	4,632	553	15,667	-
25 Interest paid.....	31,030	453	1,008	8,826	10,788	1,798	630	7,527	-
26 Contributions or gifts.....	1,665	3	( <sup>1</sup> )	492	940	92	11	127	-
27 Amortization.....	4,214	1	3	112	368	72	-	3,658	-
28 Depreciation.....	178,347	3,227	5,833	55,045	68,859	17,089	2,320	25,974	-
29 Depletion.....	81,856	1,310	845	16,383	33,023	12,041	2,753	15,501	-
30 Advertising.....	7,355	352	63	1,812	2,592	419	195	1,922	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	11,409	14	-	1,860	5,230	1,008	274	3,023	-
32 Other employee benefit plans.....	12,902	13	( <sup>1</sup> )	1,585	6,846	1,572	-	2,865	-
33 Net loss, noncapital assets.....	1,078	15	( <sup>1</sup> )	106	371	131	365	-	-
34 Other deductions.....	269,257	6,179	8,586	82,558	88,229	35,459	3,122	45,124	-
35 Compiled net profit (less net loss) (3 less 17).....	62,826	<sup>3</sup> 1,442	<sup>3</sup> 5,028	19,047	54,728	16,009	458	<sup>3</sup> 20,946	-
36 Net income (less deficit), total (34 less 7).....	61,939	<sup>3</sup> 1,442	<sup>3</sup> 5,028	19,004	53,888	16,009	458	<sup>3</sup> 20,950	-
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	62,591	<sup>3</sup> 1,438	<sup>3</sup> 2,335	17,483	53,364	16,009	458	<sup>3</sup> 20,950	-
38 Statutory special deductions, total.....	15,357	( <sup>1</sup> )	548	2,347	5,791	1,635	-	5,036	-
39 Net operating loss carryforward.....	11,792	( <sup>1</sup> )	548	1,738	4,621	214	-	4,671	-
40 Dividends received deduction.....	2,201	-	( <sup>1</sup> )	609	1,170	57	-	365	-
41 Western Hemisphere trade corporation deduction.....	1,364	-	-	-	-	1,364	-	-	-
42 Income subject to tax.....	122,825	501	1,096	31,565	57,809	20,524	457	10,873	-
43 Income tax.....	56,300	232	270	11,917	27,844	10,492	222	5,323	-
44 Less: Investment credit.....	5,605	40	45	1,912	2,518	553	74	463	-
45 Tax after investment credit.....	50,695	192	225	10,005	25,326	9,939	148	4,860	-
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	12,131	<sup>4</sup> 1,634	<sup>4</sup> 5,253	9,042	29,402	6,070	310	<sup>4</sup> 25,806	-
47 Form 1120-S net income (less deficit)(35 less 36).....	<sup>3</sup> 652	( <sup>1</sup> )	<sup>3</sup> 2,693	( <sup>1</sup> )	524	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	57,345	5,089	48	5,365	19,658	5,227	945	21,013	-
49 Corporation's own stock.....	3,007	( <sup>1</sup> )	-	( <sup>1</sup> )	2,063	374	-	-	-
50 Total assets.....	2,687,494	-	51,803	611,148	1,103,088	277,547	52,227	591,681	-
51 Inventories.....	207,444	-	1,658	35,202	65,681	22,875	1,540	80,488	-
52 Depreciable assets.....	2,217,319	-	52,962	594,599	890,171	192,040	31,094	456,453	-
53 Accumulated depreciation.....	1,168,043	-	30,560	324,065	468,881	83,647	10,443	250,447	-
54 Cost of property used for investment credit.....	161,491	683	2,385	55,980	68,669	15,033	2,106	16,635	-
55 Investment qualified for credit.....	135,180	611	1,854	44,546	56,464	13,792	2,066	15,847	-
56 Tentative investment credit.....	9,306	43	108	3,027	3,952	965	145	1,066	-
57 Unused investment credit.....	3,719	( <sup>1</sup> )	64	1,126	1,440	412	71	603	-
58 Foreign tax credit.....	1,795	-	-	-	25	1,752	-	18	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.



## CORPORATION INCOME TAX RETURNS, 1962

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## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CONSTRUCTION									
1 Number of returns, total.....	90,604	1,929	57,376	28,635	2,619	30	11	4	-
2 Form 1120-S.....	12,289	185	9,263	2,771	70	-	-	-	-
<i>(Thousand dollars)</i>									
3 Total compiled receipts.....	41,065,409	129,572	6,738,728	19,436,109	12,186,296	1,211,193	961,728	401,783	-
4 Business receipts.....	40,311,096	118,569	6,689,330	19,187,978	11,873,715	1,179,289	887,180	375,035	-
5 Interest on Government obligations:									
6 Wholly taxable.....	8,546	14	( <sup>1</sup> )	833	2,550	926	4,036	167	-
7 Subject to surtax only.....	54	-	-	( <sup>1</sup> )	7	3	-	-	-
8 Wholly tax-exempt.....	3,980	-	( <sup>1</sup> )	430	2,818	106	119	80	-
9 Other interest.....	56,258	156	3,345	20,050	17,810	3,243	9,210	2,444	-
10 Rents.....	152,943	283	8,155	58,232	64,366	6,684	3,284	11,939	-
11 Royalties.....	5,740	-	( <sup>1</sup> )	676	2,580	1,386	175	666	-
12 Net short-term capital gain reduced by net long-term capital loss.....	3,304	( <sup>1</sup> )	637	879	1,727	26	8	2	-
13 Net long-term capital gain reduced by net short-term capital loss.....	101,707	2,844	9,732	31,401	40,156	5,878	9,523	2,173	-
14 Net gain, noncapital assets.....	6,861	( <sup>1</sup> )	589	1,966	3,915	163	122	47	-
15 Dividends, domestic corporations.....	18,861	( <sup>1</sup> )	72	2,400	4,590	653	6,020	5,094	-
16 Dividends, foreign corporations.....	5,787	( <sup>2</sup> )	-	45	1,000	1,709	2,994	39	-
17 Other receipts.....	390,272	7,590	26,164	131,175	171,062	11,127	39,057	4,097	-
18 Total compiled deductions.....	40,444,273	124,271	6,729,727	19,136,690	11,981,307	1,167,114	918,575	386,589	-
19 Cost of sales and operations.....	33,857,740	99,906	5,215,207	15,983,285	10,460,841	1,040,392	768,313	289,796	-
20 Compensation of officers.....	1,347,484	4,210	451,648	686,211	185,106	8,945	7,576	3,788	-
21 Repairs.....	221,966	645	31,234	108,750	67,847	5,098	4,174	4,218	-
22 Bad debts.....	88,428	487	14,490	40,384	29,211	1,980	1,307	569	-
23 Rent paid on business property.....	223,386	1,177	58,244	104,415	45,015	4,301	5,821	4,413	-
24 Taxes paid.....	651,733	1,641	133,685	330,921	158,348	12,893	10,180	4,065	-
25 Interest paid.....	230,717	1,312	27,924	98,771	70,123	10,489	15,656	6,442	-
26 Contributions or gifts.....	11,820	43	507	4,880	5,153	512	458	267	-
27 Amortization.....	3,456	7	619	1,212	325	34	1,205	54	-
28 Depreciation.....	734,138	2,210	105,381	334,797	235,165	18,945	24,435	13,205	-
29 Depletion.....	11,536	( <sup>1</sup> )	40	2,450	4,564	114	4,334	( <sup>2</sup> )	-
30 Advertising.....	95,851	214	29,679	43,770	16,592	1,685	1,885	2,026	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	97,651	170	6,534	40,566	37,375	6,336	5,093	1,577	-
32 Other employee benefit plans.....	99,345	226	14,887	49,268	31,388	1,038	1,621	917	-
33 Net loss, noncapital assets.....	11,964	1,306	2,356	3,689	4,527	35	51	-	-
34 Other deductions.....	2,757,058	10,683	637,292	1,303,321	629,727	54,317	66,466	55,252	-
35 Compiled net profit (less net loss) (3 less 17).....	621,136	5,301	9,001	299,419	204,989	44,079	43,153	15,194	-
36 Net income (less deficit), total (34 less 7).....	617,156	5,301	8,574	298,989	202,171	43,973	43,034	15,114	-
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	533,974	5,815	<sup>3</sup> 21,564	245,712	201,890	43,973	43,034	15,114	-
39 Statutory special deductions, total.....	123,966	2,708	29,754	47,688	28,291	3,913	6,381	5,231	-
40 Net operating loss carryforward.....	106,953	2,682	29,724	45,794	23,256	3,357	1,264	876	-
41 Dividends received deduction.....	15,478	( <sup>1</sup> )	30	1,704	3,715	556	5,117	4,330	-
42 Western Hemisphere trade corporation deduction.....	1,535	-	-	190	1,320	-	-	25	-
43 Income subject to tax.....	882,394	10,856	75,838	388,248	312,297	47,002	37,212	10,941	-
44 Income tax.....	366,800	4,498	22,121	146,613	147,680	23,693	16,852	5,343	-
45 Less: Investment credit.....	16,325	53	756	7,391	6,279	523	894	429	-
46 Tax after investment credit.....	350,475	4,445	21,365	139,222	141,401	23,170	15,958	4,914	-
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	270,661	856	<sup>4</sup> 12,364	160,197	63,588	20,909	27,195	10,280	-
48 Form 1120-S net income (less deficit)(35 less 36).....	83,182	<sup>5</sup> 14	30,138	53,277	281	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	134,366	2,842	20,497	35,554	35,630	8,461	23,163	8,219	-
51 Corporation's own stock.....	24,464	-	( <sup>1</sup> )	10,422	11,681	2,234	-	-	-
52 Total assets.....	19,466,778	-	1,895,368	8,050,781	7,000,269	1,017,468	837,849	665,043	-
53 Inventories.....	2,558,662	-	266,150	1,176,793	810,763	136,987	27,196	140,773	-
54 Depreciable assets.....	6,865,509	-	800,369	2,986,561	2,390,643	297,753	241,147	149,036	-
55 Accumulated depreciation.....	3,725,330	-	402,614	1,658,604	1,357,557	118,819	119,353	68,383	-
56 Cost of property used for investment credit.....	566,777	( <sup>1</sup> )	52,101	260,929	203,674	15,977	22,430	9,505	-
57 Investment qualified for credit.....	335,667	( <sup>1</sup> )	28,484	154,662	121,274	10,246	13,165	6,737	-
58 Tentative investment credit.....	21,896	( <sup>1</sup> )	1,392	9,874	8,462	721	933	442	-
59 Unused investment credit.....	6,086	19	740	2,550	2,352	198	214	13	-
60 Foreign tax credit.....	4,445	-	-	157	1,790	585	1,741	172	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## CORPORATION INCOME TAX RETURNS, 1962

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TOTAL MANUFACTURING									
1 Number of returns, total.....	183,149	3,293	84,993	77,853	15,892	488	293	196	141
2 Form 1120-S.....	18,152	388	11,323	6,264	177	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	407,864,669	2,195,710	9,033,126	58,377,475	97,873,876	22,394,041	26,557,306	40,550,918	150,882,217
4 Business receipts.....	399,659,829	2,141,020	8,949,082	57,745,000	96,491,768	22,048,828	26,117,321	39,619,723	146,547,087
5 Interest on Government obligations:									
6 Wholly taxable.....	293,305	917	173	6,330	38,545	12,135	13,753	25,414	196,038
7 Subject to surtax only.....	687	-	(2)	274	139	92	61	12	109
8 Wholly tax-exempt.....	35,445	60	175	1,355	9,427	3,112	2,253	4,127	14,936
9 Other interest.....	779,522	3,386	2,514	35,381	118,736	42,025	54,478	88,894	434,108
10 Rents.....	857,623	4,799	10,950	85,756	147,347	30,666	28,463	143,799	405,843
11 Royalties.....	536,765	1,321	11,088	20,528	82,878	31,898	69,624	71,369	248,059
12 Net short-term capital gain reduced by net long-term capital loss.....	15,039	17	462	1,469	1,736	351	91	1,348	9,565
13 Net long-term capital gain reduced by net short-term capital loss.....	1,096,838	11,629	14,074	72,993	226,295	62,455	68,579	146,150	494,663
14 Net gain, noncapital assets.....	27,981	709	2,397	10,474	6,968	1,399	1,302	1,913	2,819
15 Dividends, domestic corporations.....	1,136,008	4,454	679	12,363	83,291	23,638	32,913	55,983	922,687
16 Dividends, foreign corporations.....	1,186,527	6,989	44	1,177	24,550	20,159	46,344	150,133	937,131
17 Other receipts.....	2,239,100	20,409	41,488	384,375	642,196	117,283	122,124	242,053	669,172
18 Total compiled deductions.....	382,478,258	2,076,742	9,042,889	56,931,044	92,971,875	20,904,608	24,844,008	37,748,749	137,958,343
19 Cost of sales and operations.....	283,675,065	1,538,803	6,329,354	43,315,174	71,127,772	15,271,921	17,949,297	27,632,836	100,509,908
20 Compensation of officers.....	5,060,466	27,387	709,584	2,238,258	1,456,487	150,825	122,991	142,831	212,103
21 Repairs.....	5,473,565	20,278	50,558	319,528	776,680	306,125	453,852	677,726	2,868,818
22 Bad debts.....	617,175	4,594	29,003	142,327	190,261	35,662	35,613	51,721	127,994
23 Rent paid on business property.....	2,972,344	17,951	201,444	633,217	576,825	130,104	144,444	236,478	1,031,881
24 Taxes paid.....	11,738,065	59,811	210,556	1,102,159	2,294,948	816,283	935,973	1,214,059	5,104,276
25 Interest paid.....	2,511,283	11,486	41,142	298,288	549,542	161,881	196,045	271,491	981,408
26 Contributions or gifts.....	331,688	1,166	1,097	22,783	82,767	23,426	29,021	50,352	121,116
27 Amortization.....	224,138	326	2,891	11,501	25,103	9,371	8,114	41,074	125,758
28 Depreciation.....	12,418,850	68,627	188,411	1,099,542	2,070,960	656,913	890,755	1,323,851	6,119,791
29 Depletion.....	2,399,355	1,968	307	13,013	94,573	41,086	78,512	84,548	2,085,748
30 Advertising.....	5,637,763	39,221	58,306	441,604	1,349,084	427,287	541,633	970,741	1,809,887
31 Pension, profit sharing, stock bonus, and annuity plans.....	3,045,087	11,039	8,872	152,387	557,107	194,001	227,102	353,044	1,541,535
32 Other employee benefit plans.....	1,963,622	8,888	23,295	151,725	341,698	100,000	128,180	204,699	1,005,137
33 Net loss, noncapital assets.....	151,105	4,915	4,690	26,656	60,229	19,134	5,897	5,309	23,775
34 Other deductions.....	44,258,687	260,682	1,183,419	6,962,882	11,417,339	2,560,589	3,096,579	4,487,989	14,289,208
35 Compiled net profit (less net loss) (3 less 17).....	29,386,411	118,968	39,763	1,446,431	4,902,001	1,489,433	1,713,298	2,802,169	12,923,874
36 Net income (less deficit), total (34 less 7).....	29,350,966	118,908	39,938	1,445,076	4,892,574	1,486,321	1,711,045	2,798,042	12,908,938
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	25,188,620	115,476	327,096	1,323,826	4,872,068	1,486,321	1,711,045	2,798,042	12,908,938
39 Statutory special deductions, total.....	1,742,139	10,370	48,420	158,293	253,518	86,804	55,139	79,593	1,050,002
40 Net operating loss carryforward.....	609,656	6,588	46,927	148,208	180,979	62,450	23,851	31,931	108,722
41 Dividends received deduction.....	961,949	3,782	486	9,901	67,967	20,076	27,799	47,632	784,306
42 Western Hemisphere trade corporation deduction.....	170,533	-	1,007	183	4,572	4,278	3,489	30	156,974
43 Income subject to tax.....	25,296,371	161,054	159,713	1,755,233	5,247,305	1,488,754	1,753,278	2,768,954	11,962,080
44 Income tax.....	12,642,955	80,084	47,904	717,528	2,622,708	758,570	898,049	1,402,072	6,116,040
45 Less: Investment credit.....	420,813	1,662	2,466	36,685	81,766	25,634	33,581	45,017	194,002
46 Tax after investment credit.....	12,222,142	78,422	45,438	680,843	2,540,942	732,936	864,468	1,357,055	5,922,038
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	13,164,269	40,546	45,201	765,588	2,361,059	756,497	848,830	1,445,114	7,001,836
48 Form 1120-S net income (less deficit)(35 less 36).....	162,346	3,432	17,158	121,250	20,506	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	9,507,854	49,558	47,897	280,296	868,213	419,445	596,187	1,033,061	6,213,197
51 Corporation's own stock.....	1,184,785	1,819	3,082	78,177	246,254	85,491	72,040	85,471	612,451
52 Total assets.....	292,640,010	-	3,178,296	24,575,542	57,340,106	16,971,727	20,786,405	30,653,401	139,134,533
53 Inventories.....	60,941,270	-	576,795	5,804,835	14,988,942	4,251,910	4,686,088	7,133,233	23,499,467
54 Depreciable assets.....	187,965,384	-	1,965,833	12,993,070	29,302,167	9,815,263	13,107,760	18,892,726	101,888,565
55 Accumulated depreciation.....	96,880,627	-	1,060,277	6,892,715	14,666,034	4,770,945	6,223,979	9,220,802	54,045,875
56 Cost of property used for investment credit.....	8,721,863	32,490	125,439	975,440	1,768,325	500,407	761,039	883,138	3,675,585
57 Investment qualified for credit.....	7,596,243	28,897	93,171	789,213	1,514,881	435,524	672,283	757,649	3,204,625
58 Tentative investment credit.....	526,050	2,096	4,932	52,368	106,091	30,623	47,016	53,696	229,228
59 Unused investment credit.....	107,705	476	2,487	16,146	25,242	5,308	13,524	8,789	35,733
60 Foreign tax credit.....	1,064,557	4,508	974	567	27,533	20,943	36,269	92,634	881,129

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>MANUFACTURING: BEVERAGE INDUSTRIES</b>									
1 Number of returns, total.....	3,207	39	1,165	1,559	405	18	11	7	3
2 Form 1120-S.....	234	(1)	(1)	(2)	4	-	-	-	-
<i>(Thousand dollars)</i>									
3 Total compiled receipts.....	9,320,415	133,306	124,527	930,970	2,432,160	1,324,153	1,230,273	1,690,651	1,454,375
4 Business receipts.....	9,171,684	132,302	122,579	912,458	2,379,527	1,317,250	1,214,502	1,679,672	1,413,394
5 Interest on Government obligations:									
6 Wholly taxable.....	4,645	30	-	(1)	1,209	634	315	1,347	949
7 Subject to surtax only.....	11	-	-	(1)	(2)	(2)	(2)	-	-
8 Wholly tax-exempt.....	776	(1)	-	(1)	439	25	64	9	193
9 Other interest.....	11,101	83	(1)	823	3,194	960	1,283	2,829	1,908
10 Rents.....	18,005	87	494	5,759	5,398	324	557	1,544	3,842
11 Royalties.....	7,481	-	-	(1)	309	516	6,317	48	157
12 Net short-term capital gain reduced by net long-term capital loss.....	132	(1)	-	(1)	55	3	22	24	17
13 Net long-term capital gain reduced by net short-term capital loss.....	27,346	75	601	843	11,072	687	148	742	13,178
14 Net gain, noncapital assets.....	298	-	-	(1)	212	49	-	(2)	-
15 Dividends, domestic corporations.....	6,972	(2)	(1)	159	2,051	253	381	528	3,598
16 Dividends, foreign corporations.....	15,421	-	-	-	42	2	1,519	106	13,752
17 Other receipts.....	56,543	718	830	10,539	28,652	3,450	5,165	3,802	3,387
18 Total compiled deductions.....	8,780,692	132,111	125,623	882,960	2,295,433	1,264,935	1,141,716	1,617,443	1,320,471
19 Cost of sales and operations.....	5,201,941	81,929	80,802	556,689	1,155,206	688,644	457,541	1,116,634	1,064,496
20 Compensation of officers.....	83,897	663	8,215	28,855	29,052	5,724	5,356	2,740	3,292
21 Repairs.....	70,380	1,173	1,267	12,118	21,890	8,001	12,361	13,152	418
22 Bad debts.....	7,960	172	137	652	3,435	1,005	1,209	578	772
23 Rent paid on business property.....	44,041	688	2,264	10,477	12,277	2,394	7,277	3,073	5,591
24 Taxes paid.....	1,467,204	13,729	3,316	36,900	473,070	328,418	369,120	231,702	10,949
25 Interest paid.....	55,349	682	694	5,248	15,879	5,605	7,932	6,455	12,854
26 Contributions or gifts.....	6,513	19	(2)	678	2,178	569	840	602	1,627
27 Amortization.....	735	12	26	103	150	127	-	18	299
28 Depreciation.....	262,922	2,889	3,260	41,356	79,767	25,577	32,498	34,224	43,351
29 Depletion.....	1,978	-	-	(1)	108	23	-	-	1,735
30 Advertising.....	457,850	6,359	3,037	27,918	126,715	68,914	98,982	63,954	61,971
31 Pension, profit sharing, stock bonus, and annuity plans.....	44,703	417	(1)	2,626	12,732	5,615	6,715	8,466	8,074
32 Other employee benefit plans.....	26,259	299	196	1,486	7,314	4,360	5,954	5,639	1,011
33 Net loss, noncapital assets.....	4,487	43	(1)	232	3,433	562	73	80	2
34 Other deductions.....	1,044,473	23,037	22,289	157,510	352,227	119,397	135,858	130,126	104,029
35 Compiled net profit (less net loss) (3 less 17).....	539,723	1,195	1,096	48,010	136,727	59,218	88,557	73,208	133,904
36 Net income (less deficit), total (34 less 7).....	538,947	1,194	1,096	47,965	136,288	59,193	88,493	73,199	133,711
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	536,568	1,225	3,714	45,735	135,726	59,193	88,493	73,199	133,711
39 Statutory special deductions, total.....	20,521	(2)	176	1,202	4,524	386	324	956	12,953
40 Net operating loss carryforward.....	14,455	-	176	1,090	2,618	170	-	507	9,894
41 Dividends received deduction.....	5,886	(2)	(1)	112	1,726	216	324	449	3,059
42 Western Hemisphere trade corporation deduction.....	180	-	-	-	180	-	-	-	-
43 Income subject to tax.....	545,258	2,541	1,495	49,602	146,053	60,193	88,219	76,397	120,758
44 Income tax.....	271,100	1,285	403	21,271	72,489	31,124	45,809	39,499	59,220
45 Less: Investment credit.....	8,828	92	(2)	1,346	3,005	820	1,370	891	1,304
46 Tax after investment credit.....	262,272	1,193	403	19,925	69,484	30,304	44,439	38,608	57,916
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	277,451	2	4,199	28,085	67,243	28,914	44,118	34,600	75,988
48 Form 1120-S net income (less deficit)(35 less 36).....	2,379	(1)	(1)	(1)	562	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	149,142	(1)	(1)	12,146	30,519	14,659	21,571	19,074	50,198
51 Corporation's own stock.....	11,235	-	-	(1)	2,028	5,571	31	1,146	-
52 Total assets.....	5,856,004	-	50,456	497,743	1,514,824	646,224	739,513	1,138,813	1,268,431
53 Inventories.....	1,425,516	-	10,969	78,186	288,178	164,037	153,609	429,181	301,356
54 Depreciable assets.....	3,479,268	-	40,737	421,427	1,040,314	351,124	444,586	637,519	543,561
55 Accumulated depreciation.....	1,641,804	-	26,190	231,310	516,216	160,522	173,032	312,817	221,717
56 Cost of property used for investment credit.....	199,738	1,452	1,138	37,369	72,096	20,910	26,612	21,265	18,896
57 Investment qualified for credit.....	155,249	1,191	852	22,714	53,355	17,372	23,298	17,842	18,625
58 Tentative investment credit.....	10,806	88	21	1,562	3,734	1,216	1,630	1,251	1,304
59 Unused investment credit.....	2,029	11	(1)	216	765	396	260	360	-
60 Foreign tax credit.....	11,380	-	-	-	48	49	4,085	21	7,177

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: FOOD AND KINDRED PRODUCTS									
1 Number of returns, total.....	16,796	158	6,685	7,982	1,875	33	30	22	11
2 Form 1120-S.....	1,807	(1)	999	787	18	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	55,905,545	275,019	1,273,202	9,921,670	17,880,045	2,313,486	5,040,695	7,426,887	11,374,541
4 Business receipts.....	55,010,905	270,578	1,265,220	9,841,959	17,702,985	2,284,696	5,002,825	7,360,570	11,282,072
5 Interest on Government obligations:									
6 Wholly taxable.....	10,338	324	(1)	205	3,354	715	1,450	1,773	2,512
7 Subject to surtax only.....	22	-	-	(1)	7	-	2	-	-
8 Wholly tax-exempt.....	3,169	2	(1)	(1)	1,000	101	484	467	1,058
9 Other interest.....	51,771	143	396	4,683	15,870	4,186	6,271	8,340	11,882
10 Rents.....	50,763	(1)	424	1,349	10,693	2,224	6,566	1,517	5,046
11 Royalties.....	17,432	(1)	-	195	6,360	681	775	5,136	4,284
12 Net short-term capital gain reduced by net long-term capital loss.....	1,075	(1)	(1)	175	220	-	8	2	669
13 Net long-term capital gain reduced by net short-term capital loss.....	48,765	105	1,903	8,681	16,094	2,137	5,795	6,632	7,418
14 Net gain, noncapital assets.....	3,040	624	(1)	892	724	(2)	-	565	8
15 Dividends, domestic corporations.....	18,077	1,018	70	1,795	5,288	788	3,926	2,661	2,531
16 Dividends, foreign corporations.....	62,532	1,068	-	-	1,362	4,790	3,089	17,027	35,196
17 Other receipts.....	227,656	731	4,032	52,322	103,837	13,168	9,504	22,197	21,865
18 Total compiled deductions.....	53,781,305	263,106	1,275,620	9,803,004	17,442,159	2,208,962	4,851,952	7,109,653	10,826,849
19 Cost of sales and operations.....	43,865,471	216,661	986,470	8,070,213	14,387,937	1,710,278	3,838,995	5,642,480	9,012,437
20 Compensation of officers.....	423,480	1,538	51,704	179,118	141,775	10,223	13,617	14,100	11,405
21 Repairs.....	455,069	1,922	10,613	67,794	110,485	23,777	50,764	67,750	121,964
22 Bad debts.....	65,903	(1)	2,344	13,523	26,269	3,151	3,614	7,181	9,699
23 Rent paid on business property.....	283,569	(1)	19,285	68,807	89,569	7,509	22,355	33,977	40,937
24 Taxes paid.....	712,666	4,283	19,286	107,601	212,397	47,700	85,502	106,286	129,611
25 Interest paid.....	218,185	1,447	4,980	36,901	79,227	10,221	16,251	34,847	34,311
26 Contributions or gifts.....	28,439	30	37	2,087	7,466	1,058	3,934	4,577	9,250
27 Amortization.....	2,230	20	102	347	1,060	21	253	274	153
28 Depreciation.....	927,487	4,106	22,991	163,419	273,646	46,138	84,397	125,778	207,012
29 Depletion.....	3,884	(1)	-	(1)	1,028	514	180	127	2,035
30 Advertising.....	1,116,685	10,610	5,558	72,545	237,236	56,894	138,299	251,615	343,928
31 Pension, profit sharing, stock bonus, and annuity plans.....	203,499	1,081	1,062	17,410	59,131	11,749	28,589	29,145	55,332
32 Other employee benefit plans.....	146,689	132	2,637	15,305	38,588	6,016	22,735	20,177	41,099
33 Net loss, noncapital assets.....	19,329	68	980	4,673	6,342	180	1,143	1,794	4,149
34 Other deductions.....	5,308,720	19,556	147,571	983,261	1,770,003	273,533	541,324	769,945	803,527
35 Compiled net profit (less net loss) (3 less 17).....	1,724,240	11,913	32,418	118,666	437,886	104,524	188,743	317,234	547,692
36 Net income (less deficit), total (34 less 7).....	1,721,071	11,911	32,418	118,609	436,886	104,423	188,259	316,767	546,634
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	1,708,067	11,910	32,375	106,998	435,451	104,423	188,259	316,767	546,634
38 Statutory special deductions, total.....	58,159	1,983	3,809	16,963	18,888	4,915	6,579	2,870	2,152
39 Net operating loss carryforward.....	40,189	1,117	3,768	15,553	13,827	4,249	1,068	607	-
40 Dividends received deduction.....	14,958	866	41	1,383	4,253	666	3,334	2,263	2,152
41 Western Hemisphere trade corporation deduction.....	3,012	-	-	27	808	-	2,177	-	-
42 Income subject to tax.....	1,805,273	17,103	12,991	143,001	479,486	103,844	190,471	313,896	544,481
43 Income tax.....	901,886	8,687	4,029	56,604	238,798	53,322	97,793	161,587	281,066
44 Less: Investment credit.....	39,354	(2)	258	4,469	10,429	2,228	3,198	6,369	12,240
45 Tax after investment credit.....	862,532	8,524	3,771	52,135	228,369	51,094	94,595	155,218	268,826
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	861,708	3,389	46,189	66,531	209,517	53,430	94,148	162,016	278,866
47 Form 1120-S net income (less deficit)(35 less 36).....	13,004	(1)	343	11,611	1,435	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	562,599	11,750	15,660	42,525	77,474	28,846	67,044	114,638	204,662
49 Corporation's own stock.....	46,277	-	(1)	(1)	18,497	3,391	3,168	8,398	8,179
50 Total assets.....	20,596,338	-	299,485	2,713,319	6,362,459	1,176,109	2,074,295	3,311,957	4,658,714
51 Inventories.....	4,877,936	-	41,516	459,784	1,486,795	276,826	503,460	887,295	1,222,260
52 Depreciable assets.....	12,978,716	-	275,091	2,040,359	3,939,592	740,257	1,337,445	1,931,171	2,714,801
53 Accumulated depreciation.....	6,349,638	-	162,995	1,099,624	1,988,773	368,502	691,443	868,283	1,170,018
54 Cost of property used for investment credit.....	802,782	4,906	12,417	142,368	238,542	38,308	62,812	122,914	180,515
55 Investment qualified for credit.....	693,236	4,685	8,174	109,387	201,707	35,720	54,986	112,255	166,322
56 Tentative investment credit.....	48,116	365	446	7,519	14,185	2,513	3,838	7,502	11,748
57 Unused investment credit.....	9,444	202	188	3,142	3,835	289	640	1,133	15
58 Foreign tax credit.....	40,103	555	-	63	2,901	2,405	4,816	10,117	19,246

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: TOBACCO MANUFACTURES									
1 Number of returns, total.....	187	3	-	129	42	6	1	1	5
2 Form 1120-S.....	(1)	-	-	(1)	-	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	5,443,609	41,761	-	132,700	236,437	213,497	114,388	446,724	4,258,102
4 Business receipts.....	5,419,685	41,690	-	129,502	228,683	210,878	114,322	445,424	4,249,186
5 Interest on Government obligations:									
6 Wholly taxable.....	356	-	-	(1)	133	-	-	-	223
7 Subject to surtax only.....	-	-	-	-	33	23	-	-	-
8 Wholly tax-exempt.....	56	-	-	(1)	396	449	7	925	(2)
9 Other interest.....	3,483	2	-	(1)	92	137	-	2	1,695
10 Rents.....	796	(1)	-	(1)	1	1,186	-	20	227
11 Royalties.....	4,218	-	-	(1)	1	-	-	-	2,832
12 Net short-term capital gain reduced by net long-term capital loss.....	1	-	-	-	1	-	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	735	6	-	-	216	289	33	9	182
14 Net gain, noncapital assets.....	-	-	-	-	-	-	-	-	-
15 Dividends, domestic corporations.....	1,312	(1)	-	(1)	234	101	11	-	920
16 Dividends, foreign corporations.....	785	-	-	-	83	-	-	-	702
17 Other receipts.....	12,182	59	-	(1)	6,648	351	15	344	2,135
18 Total compiled deductions.....	4,827,540	40,533	-	128,484	217,214	189,928	108,460	405,577	3,737,344
19 Cost of sales and operations.....	3,143,799	36,443	-	112,741	162,932	124,645	71,794	154,815	2,480,429
20 Compensation of officers.....	13,322	(1)	-	2,740	3,876	1,315	649	-	4,691
21 Repairs.....	13,594	(1)	-	150	983	833	7	1,831	9,784
22 Bad debts.....	731	(1)	-	(1)	83	158	19	-	234
23 Rent paid on business property.....	6,320	(1)	-	(1)	629	895	837	352	2,679
24 Taxes paid.....	994,999	563	-	2,104	18,096	19,909	10,875	189,613	753,839
25 Interest paid.....	33,907	52	-	2,090	1,794	2,066	869	1,416	25,620
26 Contributions or gifts.....	3,194	11	-	(1)	157	234	208	89	2,474
27 Amortization.....	433	-	-	(1)	281	(2)	-	-	152
28 Depreciation.....	49,100	198	-	948	3,210	3,707	1,288	3,381	36,368
29 Depletion.....	-	-	-	-	-	-	-	-	-
30 Advertising.....	286,224	259	-	326	4,537	11,666	8,097	32,671	228,668
31 Pension, profit sharing, stock bonus, and annuity plans.....	39,057	(1)	-	(1)	865	1,494	837	2,878	32,679
32 Other employee benefit plans.....	8,672	39	-	-	471	327	-	762	7,073
33 Net loss, noncapital assets.....	138	-	-	-	2	105	-	-	31
34 Other deductions.....	234,050	2,649	-	6,273	19,298	22,574	12,883	17,750	152,623
35 Compiled net profit (less net loss) (3 less 17).....	616,069	1,228	-	4,216	19,223	23,569	5,928	41,147	520,758
36 Net income (less deficit), total (34 less 7).....	616,013	1,228	-	4,216	19,190	23,546	5,928	41,147	520,758
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	615,139	1,228	-	3,342	19,190	23,546	5,928	41,147	520,758
38 Statutory special deductions, total.....	2,667	(1)	-	(1)	595	1,237	9	-	781
39 Net operating loss carryforward.....	1,554	-	-	-	402	1,152	-	-	-
40 Dividends received deduction.....	1,113	(1)	-	(1)	193	85	9	-	781
41 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
42 Income subject to tax.....	613,233	1,227	-	(1)	19,356	22,309	5,919	41,148	519,977
43 Income tax.....	318,122	624	-	(1)	9,836	11,490	3,064	21,389	270,311
44 Less: Investment credit.....	2,573	4	-	(1)	214	138	14	92	2,078
45 Tax after investment credit.....	315,549	620	-	(1)	9,622	11,352	3,050	21,297	268,233
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	300,520	608	-	2,841	9,601	12,217	2,878	19,850	252,525
47 Form 1120-S net income (less deficit)(35 less 36).....	(1)	-	-	(1)	-	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	185,455	-	-	(1)	4,723	7,969	3,256	10,000	158,558
49 Corporation's own stock.....	1,239	-	-	-	1,239	-	-	-	-
50 Total assets.....	3,802,975	-	-	45,342	183,012	215,564	74,744	246,784	3,037,529
51 Inventories.....	2,775,747	-	-	21,701	84,467	111,066	44,817	192,143	2,321,553
52 Depreciable assets.....	730,659	-	-	14,807	52,795	58,777	16,217	45,243	542,820
53 Accumulated depreciation.....	327,812	-	-	8,246	26,549	29,504	8,729	23,508	231,276
54 Cost of property used for investment credit.....	36,003	53	-	(1)	3,769	2,094	246	1,424	27,611
55 Investment qualified for credit.....	33,618	53	-	(1)	3,235	1,760	202	1,318	26,323
56 Tentative investment credit.....	2,582	4	-	(1)	223	138	14	92	2,078
57 Unused investment credit.....	9	-	-	-	9	-	-	-	-
58 Foreign tax credit.....	828	-	-	-	22	87	-	-	719

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets								
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
MANUFACTURING: TEXTILE MILL PRODUCTS										
1 Number of returns, total.....	6,202	99	2,150	2,870	1,021	38	14	6	4	
2 Form 1120-S.....	458	-	298	151	9	-	-	-	-	
	(Thousand dollars)									
3 Total compiled receipts.....	15,404,222	61,725	294,726	2,431,520	6,441,122	1,892,687	1,280,763	989,055	2,012,624	
4 Business receipts.....	15,215,705	58,157	293,506	2,406,488	6,367,042	1,873,315	1,262,345	965,258	1,989,594	
5 Interest on Government obligations:										
6 Wholly taxable.....	4,937	(1)	(1)	336	1,537	776	133	2,152	2	
7 Subject to surtax only.....	13	-	-	-	13	-	-	-	-	
8 Wholly tax-exempt.....	875	-	-	(1)	385	61	46	349	1	
9 Other interest.....	25,787	103	51	1,444	7,699	3,125	2,873	3,954	6,538	
10 Rents.....	21,040	(1)	(1)	2,700	6,714	1,187	773	2,250	4,650	
11 Dividends.....	8,931	(1)	(1)	(1)	3,606	954	1,358	1,396	902	
12 Net short-term capital gain reduced by net long-term capital loss.....	66	-	(1)	(1)	12	-	-	-	-	
13 Net long-term capital gain reduced by net short-term capital loss.....	30,249	(1)	(1)	5,893	11,182	2,272	7,919	2,682	180	
14 Net gain, noncapital assets.....	212	(1)	-	(1)	207	5	-	-	-	
15 Dividends, foreign corporations.....	10,973	(1)	(1)	265	5,030	2,457	654	2,172	374	
16 Dividends, domestic corporations.....	3,209	-	-	-	790	237	614	250	1,318	
Other receipts.....	82,225	1,008	562	13,758	36,905	8,287	4,048	8,592	9,065	
17 Total compiled deductions.....	14,756,587	56,649	292,712	2,380,509	6,209,029	1,795,116	1,216,105	909,569	1,896,898	
18 Cost of sales and operations.....	12,207,144	45,677	210,255	1,938,434	5,221,753	1,475,277	979,563	759,585	1,576,600	
19 Compensation of officers.....	204,984	387	21,706	75,242	77,557	12,129	7,099	3,235	7,629	
20 Repairs.....	129,799	33	1,474	11,593	40,927	23,429	16,951	15,659	19,733	
21 Bad debts.....	16,021	21	340	3,337	5,722	1,685	1,194	659	3,063	
22 Rent paid on business property.....	110,931	777	8,462	32,580	30,023	9,819	9,466	2,897	16,907	
23 Taxes paid.....	278,585	1,140	7,118	45,712	112,417	35,120	23,970	18,054	35,054	
24 Interest paid.....	106,254	337	1,134	13,649	33,784	16,310	9,757	4,714	26,569	
25 Contributions or gifts.....	14,283	(1)	65	1,284	5,552	1,995	1,477	933	2,972	
26 Amortization.....	1,156	(1)	6	96	141	56	3	1	850	
27 Depreciation.....	388,205	2,290	7,328	42,581	143,236	57,170	44,759	35,845	54,996	
28 Depletion.....	2,180	-	(1)	(1)	12	2,154	-	-	14	
29 Advertising.....	90,076	(1)	849	4,401	29,329	18,613	17,792	6,397	10,827	
30 Pension, profit sharing, stock bonus, and annuity plans.....	51,937	(1)	(1)	6,156	18,485	8,282	5,726	3,997	9,186	
31 Other employee benefit plans.....	29,454	(1)	731	6,887	12,521	3,346	2,407	1,816	1,711	
32 Net loss, noncapital assets.....	17,954	(1)	(1)	2,750	7,124	2,318	242	85	5,367	
33 Other deductions.....	1,107,624	4,004	33,058	195,807	470,446	127,413	95,699	55,777	125,420	
34 Compiled net profit (less net loss) (3 less 17).....	647,635	5,076	2,014	51,011	232,093	97,571	64,658	79,486	115,726	
35 Net income (less deficit), total (34 less 7).....	646,760	5,076	2,014	50,978	231,708	97,571	64,612	79,137	115,725	
Returns other than Form 1120-S:										
36 Net income (less deficit) (35 less 46).....	640,358	5,076	1,718	46,615	229,965	97,510	64,612	79,137	115,725	
37 Statutory special deductions, total.....	37,122	(1)	1,716	6,081	16,230	4,496	1,391	3,373	3,824	
38 Net operating loss carryforward.....	28,162	(1)	1,695	5,882	12,302	2,406	833	1,527	3,506	
39 Dividends received deduction.....	8,960	(1)	(1)	199	3,928	2,090	558	1,846	318	
40 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-	
41 Income subject to tax.....	675,068	5,854	5,621	64,541	249,065	96,733	65,589	75,764	111,901	
42 Income tax.....	331,350	2,914	1,614	25,354	123,183	49,556	31,963	38,648	58,118	
43 Less: Investment credit.....	17,618	(1)	212	1,956	6,083	2,673	2,158	1,801	2,707	
44 Tax after investment credit.....	313,732	2,886	1,402	23,398	117,100	46,883	29,805	36,847	55,411	
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	333,903	2,190	612	27,613	114,993	50,688	34,853	42,639	60,315	
46 Form 1120-S net income (less deficit)(35 less 36).....	6,402	-	296	4,363	1,743	-	-	-	-	
47 Distributions to stockholders:										
48 Cash and property except own stock.....	149,894	(1)	(1)	7,946	39,341	22,407	21,571	23,912	32,479	
Corporation's own stock.....	26,664	-	-	(1)	4,016	5,715	-	-	11,298	
49 Total assets.....	9,479,267	-	96,704	950,451	3,625,924	1,337,084	969,464	928,660	1,570,980	
50 Inventories.....	2,777,749	-	16,065	234,614	1,136,612	418,772	299,917	260,073	415,696	
51 Depreciable assets.....	5,562,187	-	68,514	517,792	2,123,020	795,559	695,769	565,498	796,035	
52 Accumulated depreciation.....	2,984,240	-	36,964	283,211	1,136,952	422,319	370,785	316,974	417,035	
53 Cost of property used for investment credit.....	320,926	(1)	7,611	45,058	121,374	41,994	34,105	28,938	41,515	
54 Investment qualified for credit.....	294,310	(1)	6,296	38,798	111,846	39,190	32,487	26,704	38,681	
55 Tentative investment credit.....	20,440	(1)	420	2,637	7,762	2,743	2,272	1,870	2,707	
56 Unused investment credit.....	3,135	-	208	759	1,740	243	114	69	-	
57 Foreign tax credit.....	2,818	-	-	-	1,401	226	509	98	584	

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS									
1 Number of returns, total.....	17,684	479	9,351	6,914	923	12	5	-	-
2 Form 1120-S.....	2,335	88	1,553	662	32	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	15,135,399	128,144	1,379,382	6,822,815	5,705,860	586,788	512,410	-	-
4 Business receipts.....	15,017,404	127,512	1,374,443	6,780,247	5,664,132	574,239	496,831	-	-
5 Interest on Government obligations:									
6 Wholly taxable.....	869	8	(1)	246	564	26	4	-	-
7 Subject to surtax only.....	(1)	-	-	(1)	-	-	(2)	-	-
8 Wholly tax-exempt.....	144	-	-	132	-	-	-	-	-
9 Other interest.....	7,514	41	294	2,378	3,117	481	1,203	-	-
10 Rents.....	12,110	(1)	246	4,413	3,848	2,561	960	-	-
11 Royalties.....	12,463	(1)	(1)	412	3,238	600	8,201	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	19	-	(1)	(1)	6	-	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	11,887	(1)	662	2,262	2,773	5,097	925	-	-
14 Net gain, noncapital assets.....	2,265	(1)	(1)	2,102	79	-	-	-	-
15 Dividends, domestic corporations.....	5,573	-	(1)	711	2,563	2,073	225	-	-
16 Dividends, foreign corporations.....	744	-	-	(2)	116	13	615	-	-
17 Other receipts.....	64,374	279	3,672	29,987	25,292	1,698	3,446	-	-
17 Total compiled deductions.....	14,764,917	126,057	1,377,194	6,717,898	5,491,793	562,371	489,604	-	-
18 Cost of sales and operations.....	11,798,335	101,596	1,053,537	5,390,100	4,455,662	400,990	396,450	-	-
19 Compensation of officers.....	392,268	4,213	85,360	208,428	86,488	5,147	2,632	-	-
20 Repairs.....	30,412	85	4,932	12,320	9,722	1,682	1,671	-	-
21 Bad debts.....	26,472	77	2,431	13,827	8,435	1,051	651	-	-
22 Rent paid on business property.....	165,793	1,800	30,404	78,168	38,876	10,385	6,160	-	-
23 Taxes paid.....	283,650	2,413	44,791	127,642	87,405	11,119	10,280	-	-
24 Interest paid.....	72,161	315	4,656	26,572	30,738	5,135	4,745	-	-
25 Contributions or gifts.....	8,475	(1)	219	2,312	4,973	394	519	-	-
26 Amortization.....	482	(1)	87	132	192	62	8	-	-
27 Depreciation.....	108,920	627	13,322	42,665	26,539	6,998	8,769	-	-
28 Depletion.....	151	-	(1)	(1)	6	46	-	-	-
29 Advertising.....	135,052	711	3,330	38,389	65,501	15,476	11,645	-	-
30 Pension, profit sharing, stock bonus, and annuity plans.....	35,189	(1)	717	11,405	18,741	2,093	1,786	-	-
31 Other employee benefit plans.....	59,629	1,502	7,217	28,588	18,777	1,328	2,217	-	-
32 Net loss, noncapital assets.....	2,115	32	885	346	549	260	43	-	-
33 Other deductions.....	1,645,813	12,180	125,285	736,926	629,189	100,205	42,028	-	-
34 Compiled net profit (less net loss) (3 less 17).....	370,482	2,087	2,188	104,917	214,067	24,417	22,806	-	-
35 Net income (less deficit), total (34 less 7).....	370,338	2,087	2,188	104,905	213,935	24,417	22,806	-	-
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	355,355	3,303	3,299	96,144	210,984	24,417	22,806	-	-
37 Statutory special deductions, total.....	31,887	(1)	5,404	9,003	8,993	8,026	294	-	-
38 Net operating loss carryforward.....	27,390	(1)	5,404	8,492	6,959	6,265	103	-	-
39 Dividends received deduction.....	4,497	-	(1)	511	2,034	1,761	191	-	-
40 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
41 Income subject to tax.....	401,365	3,818	15,133	122,182	216,822	20,898	22,512	-	-
42 Income tax.....	183,971	1,711	4,323	47,004	108,246	10,822	11,465	-	-
43 Less: Investment credit.....	4,312	(1)	147	1,388	1,830	403	529	-	-
44 Tax after investment credit.....	179,259	(1)	4,176	45,616	106,416	10,419	10,936	-	-
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	191,223	391	4,198	59,301	107,651	13,998	11,870	-	-
46 Form 1120-S net income (less deficit)(35 less 36).....	14,983	3,216	4,487	8,761	2,951	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	60,869	(1)	3,533	21,119	23,374	5,248	6,827	-	-
48 Corporation's own stock.....	22,847	-	-	9,508	9,167	4,172	-	-	-
49 Total assets.....	5,870,430	-	301,846	2,173,588	2,652,611	382,894	359,491	-	-
50 Inventories.....	2,114,314	-	59,451	700,028	1,095,192	142,542	117,101	-	-
51 Depreciable assets.....	1,258,584	-	127,136	469,634	477,477	78,572	105,765	-	-
52 Accumulated depreciation.....	656,837	-	67,698	250,379	250,839	34,273	53,648	-	-
53 Cost of property used for investment credit.....	98,074	(1)	8,269	32,829	36,530	11,818	8,292	-	-
54 Investment qualified for credit.....	82,698	(1)	6,498	28,118	30,642	9,597	7,546	-	-
55 Tentative investment credit.....	5,255	(1)	292	1,640	2,106	673	529	-	-
56 Unused investment credit.....	949	(1)	145	253	281	270	-	-	-
57 Foreign tax credit.....	2,174	-	-	34	299	91	1,750	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## CORPORATION INCOME TAX RETURNS, 1962

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE									
1 Number of returns, total.....	9,178	102	3,926	4,472	656	12	3	5	2
2 Form 1120-S.....	1,253	( <sup>1</sup> )	558	611	60	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	8,405,794	30,412	405,682	3,084,148	2,581,758	402,191	193,928	750,784	956,891
4 Business receipts.....	8,099,209	28,872	400,823	3,040,797	2,482,901	376,890	188,804	710,542	869,580
5 Interest on Government obligations:									
6 Wholly taxable.....	3,240	( <sup>1</sup> )	( <sup>1</sup> )	405	1,468	389	13	162	755
7 Subject to surtax only.....	5	-	( <sup>1</sup> )	-	5	-	-	-	-
8 Wholly tax-exempt.....	1,027	-	-	( <sup>1</sup> )	778	59	-	28	151
9 Other interest.....	14,932	72	70	2,968	4,495	1,225	158	4,630	1,314
10 Rents.....	17,722	84	606	5,337	7,099	841	216	1,398	2,141
11 Royalties.....	5,035	6	( <sup>1</sup> )	( <sup>1</sup> )	2,743	1,154	147	8	199
12 Net short-term capital gain reduced by net long-term capital loss.....	736	-	275	( <sup>1</sup> )	97	( <sup>1</sup> )	-	21	303
13 Net long-term capital gain reduced by net short-term capital loss.....	189,803	1,092	756	8,540	52,344	17,341	3,875	26,828	79,027
14 Net gain, noncapital assets.....	1,404	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	856	13	-	-	3
15 Dividends, domestic corporations.....	4,707	18	( <sup>1</sup> )	116	2,836	870	455	80	332
16 Dividends, foreign corporations.....	657	-	-	-	451	-	-	1	205
17 Other receipts.....	67,317	227	2,366	25,403	25,685	3,409	260	7,086	2,881
18 Total compiled deductions.....	8,145,422	30,736	413,554	3,037,574	2,480,547	381,149	196,722	725,121	880,019
19 Cost of sales and operations.....	6,268,961	21,356	296,640	2,419,589	1,961,767	284,063	153,796	535,396	596,354
20 Compensation of officers.....	160,925	253	24,228	91,948	36,297	3,419	1,484	2,389	907
21 Repairs.....	68,564	773	4,072	22,159	18,182	3,574	3,451	5,484	10,869
22 Bad debts.....	27,320	59	3,999	8,507	8,164	1,145	452	3,934	1,060
23 Rent paid on business property.....	51,759	220	6,692	20,900	9,481	1,297	2,520	6,036	4,613
24 Taxes paid.....	191,170	1,067	9,372	59,784	57,518	10,828	4,216	16,708	31,677
25 Interest paid.....	81,796	275	2,108	21,646	20,099	3,661	5,430	14,490	14,087
26 Contributions or gifts.....	3,264	7	70	801	1,535	247	-	165	439
27 Amortization.....	5,081	15	70	1,971	1,482	13	15	1,515	-
28 Depreciation.....	233,998	1,126	8,678	67,965	66,462	13,919	4,503	21,105	50,640
29 Depletion.....	210,312	1,221	( <sup>1</sup> )	6,332	59,264	13,641	4,528	36,598	88,659
30 Advertising.....	33,551	168	1,216	8,833	10,208	2,989	896	5,176	4,065
31 Pension, profit sharing, stock bonus, and annuity plans.....	18,822	96	( <sup>1</sup> )	2,668	7,180	1,612	490	3,100	3,613
32 Other employee benefit plans.....	14,247	204	670	4,517	7,056	579	1,034	167	20
33 Net loss, noncapital assets.....	3,715	69	170	1,222	2,051	202	1	-	-
34 Other deductions.....	771,937	3,827	55,397	299,132	213,801	39,960	13,906	72,898	73,016
35 Compiled net profit (less net loss) (3 less 17).....	260,372	3324	37,872	46,574	101,211	21,042	32,794	25,663	76,872
36 Net income (less deficit), total (34 less 7).....	259,345	3324	37,872	46,563	100,433	20,983	32,794	25,635	76,721
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	240,783	3185	37,012	35,629	91,806	20,983	32,794	25,635	76,721
39 Statutory special deductions, total.....	25,845	14	2,482	7,418	9,205	4,489	386	1,226	625
40 Net operating loss carryforward.....	21,583	( <sup>1</sup> )	2,482	7,305	6,547	3,749	-	1,157	343
41 Dividends received deduction.....	4,262	14	( <sup>1</sup> )	113	2,658	740	386	69	282
42 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
43 Income subject to tax.....	304,809	1,144	4,296	67,172	108,651	19,790	-	24,729	79,027
44 Income tax.....	105,061	428	1,222	25,493	45,328	6,113	-	6,720	19,757
45 Less: Investment credit.....	7,696	43	65	1,884	2,036	661	-	947	2,060
46 Tax after investment credit.....	97,365	385	1,157	23,609	43,292	5,452	-	5,773	17,697
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	163,007	4709	49,029	22,965	57,919	15,590	42,794	19,890	59,175
48 Form 1120-S net income (less deficit)(35 less 36).....	18,562	( <sup>1</sup> )	3860	10,934	8,627	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	112,339	52	1,030	12,535	27,878	7,823	50	10,099	52,872
51 Corporation's own stock.....	26,862	-	-	( <sup>1</sup> )	8,826	3,303	-	-	10,382
52 Total assets.....	6,139,644	-	161,066	1,487,683	1,882,266	443,897	197,559	794,873	1,172,300
53 Inventories.....	1,279,826	-	34,115	411,564	440,283	67,586	34,928	137,258	154,092
54 Depreciable assets.....	3,459,883	-	105,397	791,106	958,834	232,812	103,211	376,317	892,246
55 Accumulated depreciation.....	1,743,672	-	55,760	425,924	537,927	112,291	32,756	146,618	432,396
56 Cost of property used for investment credit.....	207,431	726	6,155	58,094	46,882	11,220	31,642	20,206	32,506
57 Investment qualified for credit.....	177,363	645	3,549	45,189	39,036	10,457	30,907	18,153	29,427
58 Tentative investment credit.....	12,261	44	188	3,096	2,712	728	2,163	1,270	2,060
59 Unused investment credit.....	4,601	1	123	1,223	701	67	2,163	323	-
60 Foreign tax credit.....	294	-	4	2	137	( <sup>2</sup> )	-	48	103

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.



CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: FURNITURE AND FIXTURES									
1 Number of returns, total.....	5,986	76	2,603	2,819	480	7	1	-	-
2 Form 1120-S.....	624	-	410	212	2	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	5,554,134	44,574	361,553	2,092,906	2,612,143	337,257	105,701	-	-
4 Business receipts.....	5,486,712	38,447	359,467	2,068,192	2,581,560	334,551	104,495	-	-
5 Interest on Government obligations:									
6 Wholly taxable.....	1,444	( <sup>1</sup> )	-	( <sup>1</sup> )	840	391	24	-	-
7 Subject to surtax only.....	51	-	-	( <sup>1</sup> )	6	-	-	-	-
8 Wholly tax-exempt.....	440	-	-	( <sup>1</sup> )	327	91	-	-	-
9 Other interest.....	4,253	62	24	1,360	2,461	346	-	-	-
10 Rents.....	4,545	22	283	2,281	1,795	117	47	-	-
11 Royalties.....	895	61	-	( <sup>1</sup> )	718	81	2	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	5,943	22	322	2,701	2,719	161	18	-	-
14 Net gain, noncapital assets.....	2,150	-	( <sup>1</sup> )	( <sup>1</sup> )	69	-	-	-	-
15 Dividends, domestic corporations.....	3,172	( <sup>1</sup> )	-	229	1,229	14	-	-	-
16 Dividends, foreign corporations.....	500	-	-	-	13	-	487	-	-
17 Other receipts.....	44,029	4,238	1,420	15,832	20,406	1,505	628	-	-
18 Total compiled deductions.....	5,336,614	40,916	363,498	2,054,018	2,467,981	307,869	102,332	-	-
19 Cost of sales and operations.....	4,025,549	26,911	253,558	1,556,095	1,876,901	240,269	71,815	-	-
20 Compensation of officers.....	153,530	1,450	24,946	79,757	44,753	2,099	525	-	-
21 Repairs.....	31,114	223	1,565	6,756	16,988	3,812	1,770	-	-
22 Bad debts.....	17,031	( <sup>1</sup> )	2,320	7,139	6,979	346	140	-	-
23 Rent paid on business property.....	64,356	963	10,264	30,630	20,021	1,110	1,368	-	-
24 Taxes paid.....	116,872	1,086	7,610	43,265	53,756	8,423	2,732	-	-
25 Interest paid.....	26,143	228	1,205	11,042	12,349	625	694	-	-
26 Contributions or gifts.....	4,575	( <sup>1</sup> )	15	613	3,189	686	69	-	-
27 Amortization.....	255	( <sup>1</sup> )	64	69	119	-	-	-	-
28 Depreciation.....	86,518	855	4,923	28,023	41,402	8,337	2,978	-	-
29 Depletion.....	19	-	( <sup>1</sup> )	( <sup>1</sup> )	7	-	-	-	-
30 Advertising.....	64,456	497	3,220	14,800	36,268	5,373	4,298	-	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	21,628	448	99	4,628	12,323	3,370	760	-	-
32 Other employee benefit plans.....	21,630	( <sup>1</sup> )	853	7,823	9,299	2,496	983	-	-
33 Net loss, noncapital assets.....	2,091	214	497	246	1,055	79	-	-	-
34 Other deductions.....	700,847	7,752	52,358	263,121	332,572	30,844	14,200	-	-
35 Compiled net profit (less net loss) (3 less 17).....	217,520	3,658	31,945	38,888	144,162	29,388	3,369	-	-
36 Net income (less deficit), total (34 less 7).....	217,080	3,658	31,945	38,866	143,835	29,297	3,369	-	-
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	211,804	3,658	31,065	32,849	143,696	29,297	3,369	-	-
38 Statutory special deductions, total.....	10,714	1,447	1,442	2,567	5,167	91	-	-	-
39 Net operating loss carryforward.....	8,115	2	1,442	2,466	4,126	79	-	-	-
40 Dividends received deduction.....	2,599	1,445	-	101	1,041	12	-	-	-
41 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
42 Income subject to tax.....	251,290	2,735	5,754	57,833	152,392	29,207	3,369	-	-
43 Income tax.....	120,174	1,284	1,670	23,567	76,806	15,105	1,742	-	-
44 Less: Investment credit.....	2,742	( <sup>1</sup> )	21	618	1,667	358	53	-	-
45 Tax after investment credit.....	117,432	1,259	1,649	22,949	75,139	14,747	1,689	-	-
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	100,088	2,399	4,394	15,939	69,023	14,641	1,680	-	-
47 Form 1120-S net income (less deficit)(35 less 36).....	5,276	-	3880	6,017	139	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	43,481	( <sup>1</sup> )	816	7,175	20,620	8,580	2,344	-	-
49 Corporation's own stock.....	7,084	-	-	( <sup>1</sup> )	4,566	2,250	-	-	-
50 Total assets.....	2,690,503	-	112,126	840,637	1,422,520	240,097	75,123	-	-
51 Inventories.....	784,757	-	35,557	260,463	411,908	55,513	21,316	-	-
52 Depreciable assets.....	1,143,105	-	43,000	340,079	610,456	107,909	41,661	-	-
53 Accumulated depreciation.....	574,861	-	19,948	182,480	302,493	51,588	18,352	-	-
54 Cost of property used for investment credit.....	65,254	( <sup>1</sup> )	2,413	18,298	33,996	9,224	802	-	-
55 Investment qualified for credit.....	53,797	( <sup>1</sup> )	1,656	14,130	28,831	8,104	764	-	-
56 Tentative investment credit.....	3,631	( <sup>1</sup> )	62	904	2,016	568	53	-	-
57 Unused investment credit.....	918	5	41	308	354	210	-	-	-
58 Foreign tax credit.....	394	-	-	-	29	( <sup>2</sup> )	365	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## CORPORATION INCOME TAX RETURNS, 1962

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: PAPER AND ALLIED PRODUCTS									
1 Number of returns, total.....	3,581	20	864	2,034	587	32	27	8	9
2 Form 1120-S.....	253	-	126	( <sup>1</sup> )	5	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	13,290,448	165,891	116,314	1,437,582	3,452,226	1,216,295	1,657,292	1,065,032	4,179,816
4 Business receipts.....	13,008,533	163,402	114,495	1,418,362	3,409,667	1,196,701	1,620,395	1,033,579	4,051,932
5 Interest on Government obligations:									
6 Wholly taxable.....	5,672	100	-	238	1,363	754	1,365	479	1,373
7 Subject to surtax only.....	60	-	-	-	4	-	55	-	1
8 Wholly tax-exempt.....	1,511	10	-	( <sup>1</sup> )	353	30	192	28	876
9 Other interest.....	28,633	256	( <sup>1</sup> )	687	3,817	1,786	4,618	3,931	13,538
10 Rents.....	17,754	96	( <sup>1</sup> )	2,597	4,598	5,891	570	605	3,246
11 Royalties.....	9,694	285	( <sup>1</sup> )	( <sup>1</sup> )	1,152	675	709	741	5,903
12 Net short-term capital gain reduced by net long-term capital loss.....	367	-	-	( <sup>2</sup> )	19	1	3	-	343
13 Net long-term capital gain reduced by net short-term capital loss.....	113,732	659	( <sup>1</sup> )	2,348	7,672	3,269	17,759	18,755	63,208
14 Net gain, noncapital assets.....	944	-	( <sup>1</sup> )	( <sup>1</sup> )	140	111	4	15	86
15 Dividends, domestic corporations.....	16,106	3	( <sup>1</sup> )	594	2,878	1,106	3,544	425	7,553
16 Dividends, foreign corporations.....	26,615	2	3	-	309	495	1,064	369	24,373
17 Other receipts.....	60,827	1,078	876	12,640	20,254	5,476	7,014	6,105	7,384
18 Total compiled deductions.....	12,340,559	154,670	118,202	1,399,348	3,278,361	1,140,215	1,532,791	985,545	3,731,427
19 Cost of sales and operations.....	8,987,400	114,777	84,455	1,026,662	2,490,263	842,710	1,105,523	709,339	2,613,671
20 Compensation of officers.....	162,334	1,250	8,609	68,093	54,646	7,577	7,297	4,785	10,077
21 Repairs.....	280,020	3,624	722	9,832	44,442	30,585	52,686	40,167	97,962
22 Bad debts.....	14,010	107	356	3,083	5,381	1,027	707	790	2,559
23 Rent paid on business property.....	99,535	323	3,347	27,914	23,499	7,943	4,759	7,556	24,194
24 Taxes paid.....	288,837	3,447	2,310	26,661	68,918	25,791	37,058	27,868	96,784
25 Interest paid.....	107,307	700	539	7,572	20,922	11,770	26,740	16,788	22,276
26 Contributions or gifts.....	10,632	133	34	768	2,917	1,188	1,993	370	3,229
27 Amortization.....	3,635	( <sup>2</sup> )	248	111	255	70	817	1,608	526
28 Depreciation.....	623,577	7,511	2,468	33,391	104,862	65,887	106,338	69,686	233,434
29 Depletion.....	33,428	189	-	-	475	1,536	4,048	984	26,196
30 Advertising.....	105,239	5,664	355	5,332	18,105	7,591	11,023	4,365	52,804
31 Pension, profit sharing, stock bonus, and annuity plans.....	87,975	778	-	4,545	20,436	8,535	13,035	10,330	30,316
32 Other employee benefit plans.....	47,709	402	458	3,624	11,835	5,027	5,758	6,577	14,028
33 Net loss, noncapital assets.....	7,323	1	( <sup>1</sup> )	234	6,848	78	162	-	-
34 Other deductions.....	1,481,598	15,764	14,301	181,526	404,557	122,900	154,847	84,332	503,371
35 Compiled net profit (less net loss) (3 less 17).....	949,889	11,221	31,888	38,234	173,865	76,080	124,501	79,487	448,389
36 Net income (less deficit), total (34 less 7).....	948,378	11,211	31,888	38,212	173,512	76,050	124,309	79,459	447,513
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	946,769	11,211	32,146	37,304	173,069	76,050	124,309	79,459	447,513
38 Statutory special deductions, total.....	29,893	26	( <sup>1</sup> )	2,389	8,957	3,515	5,719	534	8,461
39 Net operating loss carryforward.....	16,171	23	( <sup>1</sup> )	1,885	6,480	2,575	2,705	172	2,042
40 Dividends received deduction.....	13,624	3	( <sup>1</sup> )	504	2,379	940	3,014	362	6,419
41 Western Hemisphere trade corporation deduction.....	98	-	-	-	98	-	-	-	-
42 Income subject to tax.....	976,314	11,190	1,521	48,651	185,899	75,255	135,824	78,924	439,050
43 Income tax.....	470,185	5,542	504	19,637	92,940	38,360	66,079	35,932	211,191
44 Less: Investment credit.....	24,490	415	48	1,315	5,119	2,487	3,972	2,360	8,774
45 Tax after investment credit.....	445,695	5,127	456	18,322	87,821	35,873	62,107	33,572	202,417
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	504,194	6,094	42,344	19,912	86,044	40,207	62,394	45,915	245,972
47 Form 1120-S net income (less deficit)(35 less 36).....	1,609	-	258	( <sup>1</sup> )	443	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	328,240	6,516	( <sup>1</sup> )	4,962	26,790	18,313	38,636	32,621	200,340
49 Corporation's own stock.....	53,909	-	-	( <sup>1</sup> )	5,536	4,657	6,384	-	30,614
50 Total assets.....	11,438,684	-	36,530	670,481	2,258,598	1,107,368	1,974,780	1,267,045	4,123,882
51 Inventories.....	1,589,886	-	5,518	143,989	424,266	154,322	225,006	125,609	511,176
52 Depreciable assets.....	9,578,044	-	24,030	392,112	1,635,406	975,923	1,905,573	1,112,557	3,532,443
53 Accumulated depreciation.....	4,459,406	-	12,288	200,450	753,339	426,650	833,931	531,211	1,701,537
54 Cost of property used for investment credit.....	483,413	6,166	2,331	29,367	102,143	44,071	129,343	37,234	132,758
55 Investment qualified for credit.....	425,649	5,925	1,863	26,912	90,220	42,005	103,763	29,621	125,340
56 Tentative investment credit.....	30,123	415	110	1,853	6,307	2,938	7,264	2,432	8,774
57 Unused investment credit.....	5,910	-	62	568	1,247	580	3,381	72	-
58 Foreign tax credit.....	16,738	( <sup>2</sup> )	1	( <sup>2</sup> )	473	267	642	406	14,949

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES									
1 Number of returns, total.....	21,698	472	13,163	6,898	1,110	33	11	10	1
2 Form 1120-S.....	2,361	(1)	1,873	458	8	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	14,954,814	90,133	1,052,519	3,640,831	5,806,362	1,306,809	1,037,172	1,674,436	346,552
4 Business receipts.....	14,577,178	88,902	1,035,968	3,589,313	5,666,840	1,272,008	1,017,484	1,578,882	327,781
5 Interest on Government obligations:									
6 Wholly taxable.....	10,740	(1)	(1)	810	5,358	2,404	734	916	391
7 Subject to surtax only.....	46	-	-	(1)	12	-	-	-	-
8 Wholly tax-exempt.....	3,008	(1)	-	335	1,580	721	140	225	-
9 Other interest.....	21,405	106	510	2,817	8,816	2,629	2,184	3,736	607
10 Rents.....	36,367	(1)	1,387	5,600	12,280	1,609	2,893	11,441	943
11 Royalties.....	34,829	39	7,573	4,198	13,639	3,970	839	3,824	747
12 Net short-term capital gain reduced by net long-term capital loss.....	685	(1)	(1)	(1)	197	10	-	41	-
13 Net long-term capital gain reduced by net short-term capital loss.....	30,375	(1)	798	3,640	15,499	1,866	1,399	1,306	5,763
14 Net gain, noncapital assets.....	1,613	(1)	1,009	392	211	-	-	1	-
15 Dividends, domestic corporations.....	40,772	(1)	279	2,222	22,502	4,885	3,571	6,935	281
16 Dividends, foreign corporations.....	8,389	14	41	12	1,665	27	3,039	3,590	1
17 Other receipts.....	189,407	552	4,914	31,032	57,763	16,680	4,889	63,539	10,038
18 Total compiled deductions.....	14,025,171	86,213	1,045,496	3,499,672	5,318,377	1,144,290	948,110	1,639,784	343,229
19 Cost of sales and operations.....	9,545,554	61,927	658,858	2,296,896	3,772,186	798,490	634,761	1,055,778	266,658
20 Compensation of officers.....	488,804	1,948	115,834	212,160	120,272	13,578	4,486	17,478	3,048
21 Repairs.....	70,410	211	5,302	16,669	26,812	6,658	8,955	4,071	1,732
22 Bad debts.....	57,319	263	3,371	12,309	20,689	3,832	1,998	11,657	3,200
23 Rent paid on business property.....	168,200	1,439	26,800	54,451	49,719	9,383	6,422	18,092	1,894
24 Taxes paid.....	311,628	2,169	23,566	77,466	124,861	28,141	21,094	27,148	7,183
25 Interest paid.....	87,122	650	5,016	20,516	30,813	7,218	7,027	14,814	1,068
26 Contributions or gifts.....	19,462	46	253	2,611	10,392	2,912	1,393	1,680	175
27 Amortization.....	3,424	(1)	191	1,313	1,887	3	18	12	-
28 Depreciation.....	371,980	1,674	26,777	89,232	145,110	33,830	29,627	42,168	3,562
29 Depletion.....	712	-	(1)	(1)	511	-	32	3	-
30 Advertising.....	159,413	790	7,728	28,848	57,260	19,374	12,240	33,171	2
31 Pension, profit sharing, stock bonus, and annuity plans.....	112,144	(1)	2,238	14,188	55,439	12,835	11,838	13,444	1,489
32 Other employee benefit plans.....	52,398	(1)	2,323	11,696	22,864	4,798	5,240	4,704	391
33 Net loss, noncapital assets.....	4,552	(1)	469	854	2,391	573	99	153	-
34 Other deductions.....	2,572,049	14,028	166,687	660,380	877,171	202,665	202,880	395,411	52,827
35 Compiled net profit (less net loss) (3 less 17).....	929,643	3,920	7,023	141,159	487,985	162,519	89,062	34,652	3,323
36 Net income (less deficit), total (34 less 7).....	926,635	3,913	7,023	140,824	486,405	161,798	88,922	34,427	3,323
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	918,603	3,748	6,446	135,159	484,780	161,798	88,922	34,427	3,323
38 Statutory special deductions, total.....	64,832	305	6,686	7,759	31,460	6,126	3,101	8,975	420
39 Net operating loss carryforward.....	32,101	(1)	6,461	5,981	14,134	1,977	66	3,080	181
40 Dividends received deduction.....	32,698	(1)	225	1,778	17,293	4,149	3,035	5,895	239
41 Western Hemisphere trade corporation deduction.....	33	-	-	-	33	-	-	-	-
42 Income subject to tax.....	972,902	5,687	22,063	159,933	473,952	158,402	88,534	58,568	5,763
43 Income tax.....	472,817	2,681	6,710	65,092	238,361	81,840	45,702	30,990	1,441
44 Less: Investment credit.....	16,766	(1)	379	3,831	7,627	1,999	1,291	1,337	242
45 Tax after investment credit.....	456,051	2,621	6,331	61,261	230,734	79,841	44,411	29,653	1,199
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	473,592	1,299	692	79,898	257,251	82,678	44,651	4,999	2,124
47 Form 1120-S net income (less deficit)(35 less 36).....	8,032	(1)	577	5,665	1,625	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	234,659	3,876	5,902	24,347	102,391	38,718	32,076	26,761	588
49 Corporation's own stock.....	56,133	-	(1)	6,946	28,488	7,270	4,041	8,216	-
50 Total assets.....	10,246,342	-	443,559	1,886,419	4,264,786	1,145,114	759,242	1,421,097	326,125
51 Inventories.....	1,200,537	-	39,635	230,235	523,509	181,706	101,412	105,704	18,336
52 Depreciable assets.....	5,039,124	-	307,942	1,136,989	2,080,206	476,885	381,852	564,975	90,275
53 Accumulated depreciation.....	2,374,607	-	166,411	584,258	942,036	195,336	172,110	261,445	53,011
54 Cost of property used for investment credit.....	343,828	(1)	20,787	81,883	144,159	33,875	28,149	30,595	3,497
55 Investment qualified for credit.....	306,066	(1)	15,163	74,866	128,986	30,447	26,178	26,163	3,457
56 Tentative investment credit.....	21,003	(1)	871	5,006	9,033	2,131	1,836	1,832	242
57 Unused investment credit.....	4,463	(1)	492	1,197	1,585	145	545	495	-
58 Foreign tax credit.....	5,903	18	124	15	1,352	484	1,759	2,063	88

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS									
1 Number of returns, total.....	11,032	309	5,153	4,484	964	44	30	32	16
2 Form 1120-S.....	866	( <sup>1</sup> )	531	289	3	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	30,509,849	373,430	396,016	2,947,630	5,443,722	1,591,909	2,297,765	6,031,306	11,428,071
4 Business receipts.....	29,617,068	363,545	392,218	2,907,869	5,352,045	1,555,242	2,228,036	5,837,917	10,980,196
5 Interest on Government obligations:									
6 Wholly taxable.....	29,046	135	-	504	3,202	1,452	1,553	8,340	13,860
7 Subject to surtax only.....	15	-	-	-	1	-	-	-	14
8 Wholly tax-exempt.....	6,389	( <sup>1</sup> )	-	( <sup>1</sup> )	1,045	483	233	1,571	2,969
9 Other interest.....	58,150	( <sup>1</sup> )	89	2,350	7,118	1,926	5,360	7,779	32,488
10 Rents.....	28,815	280	458	2,950	9,052	1,422	1,617	3,872	9,164
11 Royalties.....	139,343	77	( <sup>1</sup> )	7,431	7,318	5,833	26,398	30,255	61,991
12 Net short-term capital gain reduced by net long-term capital loss.....	2,697	( <sup>1</sup> )	-	( <sup>1</sup> )	85	210	9	655	1,733
13 Net long-term capital gain reduced by net short-term capital loss.....	111,880	311	( <sup>1</sup> )	2,422	10,045	9,127	4,762	50,067	35,037
14 Net gain, noncapital assets.....	2,241	9	( <sup>1</sup> )	939	235	12	74	180	792
15 Dividends, domestic corporations.....	213,069	1,187	( <sup>1</sup> )	478	7,268	629	3,610	16,197	183,675
16 Dividends, foreign corporations.....	142,758	5,891	-	671	2,821	4,099	5,451	52,249	71,576
17 Other receipts.....	158,378	940	3,077	21,938	43,487	11,474	20,662	22,224	34,576
18 Total compiled deductions.....	27,078,950	311,077	402,371	2,897,959	5,028,761	1,410,228	2,112,138	5,273,283	9,683,133
19 Cost of sales and operations.....	17,521,227	217,221	274,357	2,020,991	3,338,262	867,094	1,268,264	3,096,226	6,438,812
20 Compensation of officers.....	330,987	2,224	32,225	132,083	94,499	11,401	11,716	24,613	22,226
21 Repairs.....	469,959	1,539	1,347	16,342	41,810	23,786	50,325	89,988	244,822
22 Bad debts.....	41,494	403	1,010	9,032	11,832	2,528	5,152	4,904	6,633
23 Rent paid on business property.....	202,755	2,025	8,599	30,832	34,706	8,624	11,813	48,889	57,267
24 Taxes paid.....	525,094	7,238	6,831	43,066	88,323	24,946	62,087	99,725	192,878
25 Interest paid.....	211,206	1,691	2,139	13,589	34,423	16,396	22,205	26,323	94,440
26 Contributions or gifts.....	49,583	( <sup>1</sup> )	84	1,292	6,365	2,984	4,348	19,626	14,638
27 Amortization.....	29,142	17	101	519	1,523	3,140	425	4,614	18,803
28 Depreciation.....	1,562,395	22,345	6,959	47,235	140,309	69,337	145,737	282,749	847,724
29 Depletion.....	86,977	25	( <sup>1</sup> )	( <sup>1</sup> )	3,600	101	24,905	12,415	42,821
30 Advertising.....	1,184,528	5,396	5,194	60,575	269,101	100,370	99,545	397,301	287,046
31 Pension, profit sharing, stock bonus, and annuity plans.....	330,773	( <sup>1</sup> )	( <sup>1</sup> )	10,594	34,239	14,235	22,384	65,427	180,240
32 Other employee benefit plans.....	111,861	( <sup>1</sup> )	510	4,506	13,074	4,551	10,388	26,808	50,267
33 Net loss, noncapital assets.....	4,454	( <sup>2</sup> )	( <sup>1</sup> )	471	995	839	378	848	849
34 Other deductions.....	4,416,515	45,486	62,751	463,722	915,700	259,896	372,466	1,112,827	1,183,667
35 Compiled net profit (less net loss) (3 less 17).....	3,430,899	62,353	36,355	89,671	414,961	181,681	185,627	758,023	1,744,938
36 Net income (less deficit), total (34 less 7).....	3,424,510	62,343	36,355	89,593	413,916	181,198	185,394	756,452	1,741,969
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	3,415,596	62,859	38,809	82,566	413,967	181,198	185,394	756,452	1,741,969
39 Statutory special deductions, total.....	214,008	1,074	1,333	6,450	24,146	2,359	3,454	15,514	159,678
40 Net operating loss carryforward.....	29,963	65	1,309	5,992	15,139	1,824	491	1,747	3,396
41 Dividends received deduction.....	180,819	1,009	( <sup>1</sup> )	438	5,961	535	2,963	13,767	156,122
42 Western Hemisphere trade corporation deduction.....	3,226	-	-	20	3,046	-	-	-	160
43 Income subject to tax.....	3,330,226	63,466	8,437	113,438	422,104	195,507	181,974	740,937	1,604,363
44 Income tax.....	1,684,673	32,585	2,534	46,632	213,500	99,001	93,690	371,592	825,139
45 Less: Investment credit.....	62,008	232	127	1,358	5,046	2,891	4,690	10,622	37,042
46 Tax after investment credit.....	1,622,665	32,353	2,407	45,274	208,454	96,110	89,000	360,970	788,097
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	1,808,234	30,000	48,762	44,397	206,507	85,571	96,627	397,053	956,841
48 Form 1120-S net income (less deficit)(35 less 36).....	8,914	( <sup>1</sup> )	2,454	7,027	351	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	1,730,129	1,758	2,658	13,855	79,847	56,488	75,802	252,340	1,247,381
51 Corporation's own stock.....	165,681	-	( <sup>1</sup> )	( <sup>1</sup> )	17,596	12,278	14,588	26,936	89,217
52 Total assets.....	27,500,512	-	164,582	1,436,643	3,933,119	1,561,346	2,228,956	5,071,531	13,104,335
53 Inventories.....	4,555,031	-	39,960	326,598	812,181	263,689	379,032	949,217	1,784,354
54 Depreciable assets.....	20,472,673	-	74,175	600,195	2,016,104	1,067,598	1,668,001	3,480,489	11,566,111
55 Accumulated depreciation.....	10,374,541	-	40,809	292,220	898,017	378,528	765,035	1,684,745	6,315,187
56 Cost of property used for investment credit.....	1,082,649	3,851	5,021	51,889	142,990	49,200	91,546	178,237	559,915
57 Investment qualified for credit.....	1,007,511	3,756	3,574	40,368	131,264	44,808	87,381	167,159	529,201
58 Tentative investment credit.....	70,194	256	148	2,615	9,190	3,121	6,122	11,700	37,042
59 Unused investment credit.....	8,224	24	21	1,257	4,182	230	1,432	1,078	-
60 Foreign tax credit.....	93,143	3,714	2	337	6,283	3,877	3,565	33,968	41,397

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES									
1 Number of returns, total.....	1,058	(1)	300	556	148	18	9	4	20
2 Form 1120-S.....	(1)	-	(1)	(1)	(1)	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	41,060,106	(1)	40,920	483,601	1,110,355	890,696	633,467	706,551	37,191,131
4 Business receipts.....	39,103,804	(1)	39,283	473,917	1,092,236	877,850	617,423	692,983	35,306,781
5 Interest on Government obligations:									
6 Wholly taxable.....	53,780	-	-	(1)	346	463	122	(2)	52,837
7 Subject to surtax only.....	1,828	-	-	-	31	49	-	1	1,747
8 Wholly tax-exempt.....	112,562	(1)	(1)	112	1,530	989	1,052	1,130	107,729
9 Other interest.....	329,540	(1)	(1)	584	1,254	5,758	1,384	2,679	317,830
10 Rents.....	64,296	-	(1)	(1)	2,790	19	4,309	481	55,393
11 Net short-term capital gain reduced by net long-term capital loss.....	3,558	-	(1)	-	4	1	-	-	3,532
12 Net long-term capital gain reduced by net short-term capital loss.....	136,917	-	(1)	(1)	3,149	739	2,108	1,349	128,894
13 Net gain, noncapital assets.....	257	-	-	(1)	4	36	-	2	24
14 Dividends, domestic corporations.....	499,976	(1)	-	(1)	892	487	941	1,582	496,073
15 Dividends, foreign corporations.....	416,713	-	-	-	249	67	-	197	416,200
16 Other receipts.....	336,870	(1)	53	8,346	7,870	4,238	6,128	6,146	304,086
17 Total compiled deductions.....	39,172,996	(1)	36,027	470,398	1,066,535	841,997	626,806	685,847	35,442,450
18 Cost of sales and operations.....	27,399,833	(1)	27,131	369,370	875,792	686,205	496,090	486,857	24,456,248
19 Compensation of officers.....	77,360	(1)	1,632	14,041	11,878	3,151	2,613	2,025	41,969
20 Repairs.....	588,066	(1)	290	2,994	7,451	10,031	4,946	26,628	535,723
21 Bad debts.....	46,990	(1)	(1)	1,926	2,125	1,081	918	4,766	35,802
22 Rent paid on business property.....	518,934	(1)	(1)	4,603	5,449	7,114	2,817	8,095	490,598
23 Taxes paid.....	1,534,325	(1)	495	6,637	15,919	12,040	9,215	13,346	1,476,608
24 Interest paid.....	243,309	(1)	311	2,159	6,891	6,924	8,636	11,936	206,395
25 Contributions or gifts.....	29,906	(1)	(1)	99	488	187	65	205	28,859
26 Amortization.....	17,117	(1)	(1)	(1)	387	1,909	1,104	385	13,275
27 Depreciation.....	1,577,811	(1)	1,135	10,929	28,641	34,712	21,225	36,397	1,444,414
28 Depletion.....	1,836,647	(1)	-	(1)	7,382	13,408	18,518	9,301	1,787,981
29 Advertising.....	198,378	(1)	146	2,330	6,407	7,918	2,677	5,351	173,547
30 Pension, profit sharing, stock bonus, and annuity plans.....	313,320	(1)	(1)	1,792	3,478	2,579	2,103	3,003	300,358
31 Other employee benefit plans.....	104,395	(1)	(1)	514	1,917	2,807	456	2,599	96,098
32 Net loss, noncapital assets.....	3,203	-	(1)	(1)	885	5	208	-	1,915
33 Other deductions.....	4,683,402	(1)	4,226	52,745	91,445	51,926	55,215	74,953	4,352,660
34 Compiled net profit (less net loss) (3 less 17).....	1,887,110	(1)	4,893	13,203	43,820	48,699	6,661	20,704	1,748,681
35 Net income (less deficit), total (34 less 7).....	1,885,282	(1)	4,893	13,203	43,789	48,650	6,661	20,703	1,746,934
36 Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	1,879,176	(1)	4,893	7,098	43,788	48,650	6,661	20,703	1,746,934
38 Statutory special deductions, total.....	575,398	(1)	(1)	(1)	4,101	7,221	4,292	1,388	556,450
39 Net operating loss carryforward.....	24,875	-	(1)	(1)	3,343	2,530	3,492	44	14,528
40 Dividends received deduction.....	424,975	(1)	-	(1)	758	413	800	1,344	421,659
41 Western Hemisphere trade corporation deduction.....	125,548	-	(1)	-	-	4,278	-	-	120,263
42 Income subject to tax.....	1,361,669	(1)	(1)	9,958	48,232	42,198	11,707	19,314	1,225,995
43 Income tax.....	692,005	(1)	(1)	3,926	23,866	21,720	5,953	9,656	625,059
44 Less: Investment credit.....	25,913	(1)	(1)	257	693	1,141	150	966	22,684
45 Tax after investment credit.....	666,092	(1)	(1)	3,669	23,173	20,579	5,803	8,690	602,375
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	1,221,018	(1)	3,351	9,534	20,647	28,120	858	12,014	1,146,306
47 Form 1120-S net income (less deficit)(35 less 36).....	(1)	-	(1)	(1)	(1)	-	-	-	-
48 Distributions to stockholders:									
49 Cash and property except own stock.....	1,676,713	(1)	(1)	3,668	6,561	27,146	9,420	24,843	1,601,570
50 Corporation's own stock.....	392,591	-	-	-	2,162	1,378	-	-	389,051
51 Total assets.....	46,690,134	-	13,257	212,214	637,911	627,776	661,617	721,301	43,816,058
52 Inventories.....	3,329,865	-	957	31,122	108,160	93,936	98,962	102,070	2,894,658
53 Depreciable assets.....	37,847,808	-	10,536	129,322	406,655	596,947	411,107	548,389	35,744,852
54 Accumulated depreciation.....	19,569,217	-	5,998	63,750	201,317	337,982	220,318	275,284	18,464,568
55 Cost of property used for investment credit.....	931,450	(1)	(1)	13,992	14,873	24,673	20,798	21,789	834,928
56 Investment qualified for credit.....	893,323	(1)	(1)	11,889	12,716	23,495	20,112	20,782	804,036
57 Tentative investment credit.....	59,223	(1)	(1)	806	887	1,665	1,359	1,452	53,033
58 Unused investment credit.....	33,311	-	(1)	(1)	194	524	1,209	486	30,349
59 Unused investment credit.....	534,061	-	-	740	156	6,007	1	164	526,993

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS									
1 Number of returns, total.....	4,754	91	2,190	2,065	386	13	2	2	5
2 Form 1120-S.....	427	(1)	258	147	-	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	8,953,216	45,703	194,561	1,592,572	2,054,091	592,639	152,463	277,327	4,043,860
4 Business receipts.....	8,809,623	45,329	192,619	1,582,621	2,033,185	586,915	151,193	269,013	3,948,748
5 Interest on government obligations:									
6 Wholly taxable.....	1,841	(1)	(1)	(1)	622	84	140	85	856
7 Subject to surtax only.....	1	-	-	-	1	-	-	-	9
8 Wholly tax-exempt.....	157	(1)	-	(1)	114	7	-	3	-
9 Other interest.....	11,327	(1)	45	1,009	1,805	1,196	265	1,603	5,317
10 Rents.....	9,714	(1)	207	1,637	2,068	430	26	2,867	2,462
11 Royalties.....	5,273	(1)	(1)	(1)	1,478	278	11	455	2,476
12 Net short-term capital gain reduced by net long-term capital loss.....	31	-	(1)	(1)	13	5	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	9,148	(1)	(1)	1,032	4,417	593	105	5	2,764
14 Net gain, noncapital assets.....	188	-	(1)	(1)	77	-	-	-	-
15 Dividends, domestic corporations.....	8,940	(1)	(1)	105	914	1,547	185	185	5,977
16 Dividends, foreign corporations.....	49,094	1	-	13	25	113	210	66	48,666
17 Other receipts.....	47,879	112	1,421	5,545	9,372	1,471	328	3,045	26,585
18 Total compiled deductions.....	8,442,921	43,975	197,223	1,530,913	1,926,721	574,312	145,019	262,105	3,762,653
19 Cost of sales and operations.....	6,056,848	30,751	135,386	1,162,634	1,447,746	408,897	117,268	125,497	2,628,669
20 Compensation of officers.....	128,919	(1)	16,273	68,023	35,210	3,750	634	449	4,198
21 Repairs.....	125,531	(1)	1,045	10,710	21,938	9,689	2,509	899	77,947
22 Bad debts.....	21,005	(1)	1,120	4,539	4,340	1,452	195	134	9,221
23 Rent paid on business property.....	91,528	319	4,754	23,117	15,374	6,505	730	4,104	36,625
24 Taxes paid.....	328,667	1,005	4,050	30,940	58,175	28,933	2,613	17,189	185,762
25 Interest paid.....	55,402	(1)	1,043	7,886	11,207	6,320	1,932	1,951	24,471
26 Contributions or gifts.....	4,841	(1)	6	656	1,723	336	60	327	1,703
27 Amortization.....	1,294	(1)	231	301	356	43	-	(2)	347
28 Depreciation.....	283,472	2,647	5,946	36,474	55,960	18,022	5,015	7,719	151,689
29 Depletion.....	309	-	(1)	(1)	117	(3)	-	-	170
30 Advertising.....	143,148	283	2,186	7,249	18,474	7,008	3,323	15,384	89,241
31 Pension, profit sharing, stock bonus, and annuity plans.....	70,261	(1)	(1)	4,366	13,972	4,237	1,237	2,806	43,207
32 Other employee benefit plans.....	39,345	(1)	329	3,089	8,838	3,492	948	1,289	21,049
33 Net loss, noncapital assets.....	1,568	(1)	(1)	29	540	226	-	222	548
34 Other deductions.....	1,090,783	6,632	24,624	170,878	232,751	75,402	8,555	84,135	487,806
35 Compiled net profit (less net loss) (3 less 17).....	510,295	1,728	3,262	61,659	127,370	18,327	7,444	15,222	281,207
36 Net income (less deficit), total (34 less 7).....	510,138	1,726	3,262	61,637	127,256	18,320	7,444	15,219	281,198
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	508,391	1,818	3,254	59,390	127,256	18,320	7,444	15,219	281,198
38 Statutory special deductions, total.....	28,508	(1)	1,001	12,378	3,386	4,413	157	157	6,941
39 Net operating loss carryforward.....	20,924	(1)	979	12,308	2,606	3,098	-	-	1,862
40 Dividends received deduction.....	7,584	(1)	(1)	70	780	1,315	157	157	5,079
41 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
42 Income subject to tax.....	522,909	(1)	4,109	62,555	138,333	19,211	7,287	15,062	274,255
43 Income tax.....	261,196	(1)	1,206	26,363	69,317	9,832	3,750	7,853	141,839
44 Less: Investment credit.....	14,906	(1)	105	1,923	2,347	396	834	209	9,074
45 Tax after investment credit.....	246,290	(1)	1,101	24,435	66,970	9,436	2,916	7,644	132,765
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	264,005	705	4,363	37,224	60,400	8,891	4,528	7,578	148,442
47 Form 1120-S net income (less deficit)(35 less 36).....	1,747	(1)	3408	2,247	-	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	137,003	(1)	150	3,898	16,594	4,552	2,386	3,131	106,159
49 Corporation's own stock.....	20,803	(1)	(1)	(1)	8,951	5,494	-	-	1,149
50 Total assets.....	5,998,509	-	79,851	660,199	1,255,749	479,784	129,674	328,072	3,065,180
51 Inventories.....	1,465,105	-	17,444	129,684	293,270	128,108	39,706	40,310	816,583
52 Depreciable assets.....	3,598,576	-	48,933	369,292	702,370	267,514	87,075	102,645	2,020,747
53 Accumulated depreciation.....	1,944,913	-	23,272	172,484	314,915	147,546	35,901	63,350	1,187,445
54 Cost of property used for investment credit.....	270,227	(1)	4,285	45,133	56,052	8,203	12,796	4,008	139,007
55 Investment qualified for credit.....	242,341	(1)	3,043	38,326	48,701	6,973	12,314	2,973	129,638
56 Tentative investment credit.....	16,803	(1)	169	2,569	3,432	487	862	209	9,074
57 Unused investment credit.....	1,935	(1)	64	653	1,091	91	28	-	-
58 Foreign tax credit.....	25,124	(1)	-	14	206	168	25	92	24,619

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS									
1 Number of returns, total.....	2,590	111	1,029	1,109	336	2	1	2	-
2 Form 1120-S.....	235	(1)	128	87	-	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	3,928,449	39,208	131,284	1,212,265	1,873,558	96,657	150,978	424,499	-
4 Business receipts.....	3,892,554	38,878	130,077	1,199,326	1,858,352	95,922	148,813	421,186	-
5 Interest on Government obligations:									
6 Wholly taxable.....	647	(1)	-	67	570	6	2	-	-
7 Subject to surtax only.....	170	-	(1)	-	149	-	-	-	-
8 Wholly tax-exempt.....	3,056	(1)	(1)	265	1,186	28	469	1,071	-
9 Rents.....	1,965	(1)	(1)	303	1,219	86	2	206	-
10 Royalties.....	529	(1)	(1)	(1)	372	115	2	31	-
11 Net short-term capital gain reduced by net long-term capital loss.....	3	-	-	-	3	-	-	-	-
12 Net long-term capital gain reduced by net short-term capital loss.....	4,354	(1)	(1)	113	2,286	7	33	1,138	-
13 Net gain, noncapital assets.....	45	-	-	(1)	30	-	-	-	-
14 Dividends, domestic corporations.....	1,410	(1)	(1)	89	812	(2)	1	494	-
15 Dividends, foreign corporations.....	128	-	-	-	12	-	1	115	-
16 Other receipts.....	23,588	268	262	12,085	8,567	493	1,655	258	-
17 Total compiled deductions.....	3,791,199	39,850	130,420	1,193,802	1,799,832	88,415	134,766	404,114	-
18 Cost of sales and operations.....	3,051,264	31,273	96,293	974,936	1,464,684	67,683	106,168	310,227	-
19 Compensation of officers.....	76,891	(1)	9,900	35,711	28,665	580	393	1,446	-
20 Repairs.....	17,758	(1)	564	4,024	9,805	43	1,051	1,833	-
21 Bad debts.....	6,993	(1)	211	1,773	3,489	206	28	1,282	-
22 Rent paid on business property.....	33,711	315	3,652	11,526	12,940	31	1,333	3,914	-
23 Taxes paid.....	82,602	529	3,270	22,309	38,787	1,449	3,490	9,768	-
24 Interest paid.....	23,184	131	630	5,609	10,447	32	830	5,505	-
25 Contributions or gifts.....	2,667	(1)	(2)	261	1,818	164	130	287	-
26 Amortization.....	106	(1)	(2)	45	40	-	-	-	-
27 Depreciation.....	41,199	(1)	1,636	10,365	19,776	1,424	1,876	5,282	-
28 Depletion.....	5	-	-	-	5	-	-	-	-
29 Advertising.....	46,358	(1)	569	5,258	22,417	4,097	4,812	8,999	-
30 Pension, profit sharing, stock bonus, and annuity plans.....	16,911	(1)	(1)	2,735	8,398	887	1,946	2,757	-
31 Other employee benefit plans.....	16,433	(1)	736	3,296	5,842	2,764	1,075	2,633	-
32 Net loss, noncapital assets.....	1,697	(1)	(1)	(1)	1,153	2	1	-	-
33 Other deductions.....	373,420	5,358	12,811	112,818	171,566	9,053	11,633	50,181	-
34 Compiled net profit (less net loss) (3 less 17).....	137,250	3642	864	18,463	73,726	8,242	16,212	20,385	-
35 Net income (less deficit), total (34 less 7).....	137,080	3642	843	18,463	73,577	8,242	16,212	20,385	-
36 Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	136,397	385	1,130	17,236	73,577	8,242	16,212	20,385	-
38 Statutory special deductions, total.....	7,005	(1)	(1)	2,015	3,336	(2)	1	1,276	-
39 Net operating loss carryforward.....	5,834	(1)	(1)	(1)	2,652	-	-	856	-
40 Dividends received deduction.....	1,171	(1)	-	(1)	684	(2)	1	420	-
41 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
42 Income subject to tax.....	147,557	(1)	2,433	23,020	78,315	8,242	16,211	19,109	-
43 Income tax.....	71,695	(1)	676	9,654	38,960	4,273	8,415	9,618	-
44 Less: Investment credit.....	1,663	(1)	(2)	342	802	94	116	270	-
45 Tax after investment credit.....	70,032	(1)	676	9,312	38,158	4,179	8,299	9,348	-
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	67,218	4702	188	9,151	35,568	4,063	7,913	11,037	-
47 Form 1120-S net income (less deficit)(35 less 36).....	683	(1)	3287	1,227	-	-	-	-	-
48 Distributions to stockholders:									
49 Cash and property except own stock.....	35,101	(1)	(1)	3,206	11,936	3,219	5,656	10,662	-
50 Corporation's own stock.....	395	-	-	-	395	-	-	-	-
51 Total assets.....	1,818,812	-	42,193	367,424	931,417	59,814	92,079	325,885	-
52 Inventories.....	581,445	-	9,363	118,333	327,158	17,138	22,014	87,439	-
53 Depreciable assets.....	522,303	-	18,029	111,135	252,849	21,997	26,859	91,434	-
54 Accumulated depreciation.....	286,770	-	10,861	61,232	137,767	10,597	12,923	53,390	-
55 Cost of property used for investment credit.....	36,936	(1)	742	9,528	16,683	1,880	2,401	4,491	-
56 Investment qualified for credit.....	29,233	(1)	479	7,932	13,215	1,348	1,657	3,845	-
57 Tentative investment credit.....	1,995	(1)	21	501	940	94	116	270	-
58 Unused investment credit.....	345	(1)	(1)	159	164	-	-	-	-
59 Foreign tax credit.....	131	-	-	-	49	6	(2)	76	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS									
1 Number of returns, total.....	8,358	135	3,119	4,362	683	21	22	12	4
2 Form 1120-S.....	893	( <sup>1</sup> )	537	333	3	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	11,259,942	39,234	306,917	2,338,969	3,056,657	840,761	1,159,048	1,832,449	1,685,907
4 Business receipts.....	11,044,086	35,581	302,411	2,296,016	3,003,621	829,859	1,138,789	1,789,755	1,648,054
5 Interest on Government obligations:									
6 Wholly taxable.....	9,548	39	( <sup>1</sup> )	480	2,172	155	986	2,489	3,206
7 Subject to surtax only.....	56	-	-	( <sup>1</sup> ) 74	43	-	4	9	-
8 Wholly tax-exempt.....	18,288	( <sup>1</sup> ) 201	139	1,387	5,556	1,881	2,140	4,074	2,910
9 Other interest.....	19,153	( <sup>1</sup> )	418	7,256	5,452	733	1,012	2,815	1,447
10 Rents.....	17,091	-	( <sup>1</sup> )	186	1,768	534	1,781	7,062	5,678
11 Net short-term capital gain reduced by net long-term capital loss.....	267	-	( <sup>1</sup> )	( <sup>1</sup> )	62	1	2	11	21
12 Net long-term capital gain reduced by net short-term capital loss.....	28,164	( <sup>1</sup> )	1,272	6,080	8,920	1,810	977	1,988	4,316
13 Net gain, noncapital assets.....	616	-	( <sup>1</sup> )	272	152	44	71	-	10
14 Dividends, domestic corporations.....	23,469	394	( <sup>1</sup> )	948	3,868	1,150	1,357	8,344	7,387
15 Dividends, foreign corporations.....	26,268	-	-	-	512	125	8,625	11,956	5,050
16 Other receipts.....	71,034	198	2,424	26,162	24,180	3,726	3,290	3,772	7,282
17 Total compiled deductions.....	10,421,647	42,447	307,022	2,274,000	2,858,595	798,904	1,063,272	1,621,111	1,456,296
18 Cost of sales and operations.....	7,272,507	26,815	211,801	1,586,582	2,056,741	595,380	721,003	1,141,167	933,018
19 Compensation of officers.....	194,895	835	18,679	98,363	52,678	5,612	6,923	7,333	4,472
20 Repairs.....	302,688	1,091	3,410	33,208	55,033	19,154	40,392	70,696	79,704
21 Bad debts.....	30,610	403	1,616	11,196	8,677	1,274	3,810	1,322	2,312
22 Rent paid on business property.....	75,820	192	4,468	23,702	15,914	5,775	5,491	10,043	10,235
23 Taxes paid.....	274,938	1,166	7,465	56,756	74,865	16,802	33,106	43,307	41,471
24 Interest paid.....	79,993	641	1,732	19,332	22,513	9,464	7,914	13,693	4,704
25 Contributions or gifts.....	9,707	( <sup>1</sup> )	34	1,137	2,570	517	533	3,582	1,328
26 Amortization.....	7,221	( <sup>1</sup> )	872	176	1,201	160	131	941	3,740
27 Depreciation.....	566,504	4,238	10,547	98,775	128,178	37,349	76,882	117,422	93,113
28 Depletion.....	68,292	132	( <sup>1</sup> )	3,062	19,426	6,675	15,115	18,584	5,277
29 Advertising.....	86,695	241	2,038	12,894	21,932	5,467	10,134	15,504	18,485
30 Pension, profit sharing, stock bonus, and annuity plans.....	76,992	( <sup>1</sup> )	( <sup>1</sup> )	5,373	19,735	5,720	10,294	19,343	15,665
31 Other employee benefit plans.....	52,909	( <sup>1</sup> )	384	5,687	13,124	4,040	7,941	9,819	11,491
32 Net loss, noncapital assets.....	1,964	( <sup>1</sup> )	141	113	996	47	46	15	503
33 Other deductions.....	1,320,312	5,900	43,613	317,644	365,012	85,468	123,557	148,340	230,778
34 Compiled net profit (less net loss) (3 less 17).....	838,295	3,213	3,105	64,969	198,062	41,857	95,776	211,338	229,611
35 Net income (less deficit), total (34 less 7).....	836,393	3,213	3,105	64,895	197,711	41,114	95,762	211,164	229,065
36 Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	830,007	3,206	3,859	62,414	197,553	41,114	95,762	211,164	229,065
38 Statutory special deductions, total.....	44,498	1,750	991	9,771	9,394	2,604	1,827	7,475	10,686
39 Net operating loss carryforward.....	24,499	( <sup>1</sup> )	991	8,967	6,036	1,627	674	382	4,407
40 Dividends received deduction.....	19,921	335	( <sup>1</sup> )	804	3,280	977	1,153	7,093	6,279
41 Western Hemisphere trade corporation deduction.....	78	-	-	-	78	-	-	-	-
42 Income subject to tax.....	871,008	2,062	4,991	85,056	210,163	42,918	103,763	203,676	218,379
43 Income tax.....	433,981	870	1,497	33,210	105,124	21,935	53,667	105,308	112,370
44 Less: Investment credit.....	19,948	( <sup>1</sup> )	21	2,627	4,372	1,645	3,455	3,967	3,854
45 Tax after investment credit.....	414,033	863	1,476	30,583	100,752	20,290	50,212	101,341	108,516
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	424,262	4,076	4,581	34,386	97,310	21,567	45,564	109,997	121,095
47 Form 1120-S net income (less deficit)(35 less 36).....	6,386	( <sup>1</sup> )	2,754	2,481	158	-	-	-	-
48 Distributions to stockholders:									
49 Cash and property except own stock.....	310,126	( <sup>1</sup> )	1,679	9,275	42,440	19,108	49,003	87,988	94,753
50 Corporation's own stock.....	33,168	671	-	( <sup>1</sup> )	12,791	1,596	-	4,297	9,742
51 Total assets.....	9,777,787	-	134,957	1,325,769	2,467,749	736,944	1,531,657	1,904,687	1,676,024
52 Inventories.....	1,460,404	-	18,276	188,495	407,330	126,431	229,209	218,226	272,437
53 Depreciable assets.....	8,299,524	-	107,725	1,070,297	1,882,027	552,526	1,354,465	1,838,334	1,494,150
54 Accumulated depreciation.....	4,154,978	-	62,293	606,469	950,446	256,457	600,912	875,551	802,850
55 Cost of property used for investment credit.....	435,993	( <sup>1</sup> )	5,248	81,933	111,750	33,348	93,017	52,056	58,450
56 Investment qualified for credit.....	375,964	( <sup>1</sup> )	3,007	60,993	90,553	29,326	89,650	47,240	55,083
57 Tentative investment credit.....	26,576	( <sup>1</sup> )	124	3,800	6,391	2,143	6,288	3,967	3,856
58 Unused investment credit.....	6,758	( <sup>1</sup> )	103	1,264	2,058	498	2,833	-	2
59 Foreign tax credit.....	14,442	-	-	-	676	121	1,915	8,321	3,409

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.



## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Major industrial group, item	Total active corporation returns	Size of total assets							
			Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: PRIMARY METAL INDUSTRIES										
1	Number of returns, total.....	4,637	92	1,492	2,222	735	31	25	22	18
2	Form 1120-S.....	218	-	129	( <sup>1</sup> )	5	-	-	-	-
(Thousand dollars)										
3	Total compiled receipts.....	28,723,538	130,197	149,386	1,989,274	5,220,120	1,196,088	2,094,247	3,441,060	14,503,166
4	Business receipts.....	28,293,740	128,760	148,242	1,974,885	5,173,073	1,179,854	2,063,776	3,397,708	14,227,442
	Interest on Government obligations:									
5	Wholly taxable.....	30,975	2	-	310	2,476	867	1,872	1,198	24,250
6	Subject to surtax only.....	32	-	-	-	22	( <sup>2</sup> )	-	-	10
7	Wholly tax-exempt.....	3,000	-	( <sup>1</sup> )	( <sup>1</sup> )	397	57	60	249	2,147
8	Other interest.....	115,128	( <sup>1</sup> )	71	806	6,060	2,922	2,868	5,398	96,709
9	Rents.....	28,127	19	( <sup>1</sup> )	1,455	3,949	2,324	2,652	1,226	16,313
10	Royalties.....	19,060	79	-	( <sup>1</sup> )	2,716	876	4,877	3,876	6,408
11	Net short-term capital gain reduced by net long-term capital loss.....	185	-	( <sup>1</sup> )	-	51	1	-	22	111
12	Net long-term capital gain reduced by net short-term capital loss.....	48,713	( <sup>1</sup> )	( <sup>1</sup> )	1,365	7,069	2,810	9,262	3,963	22,870
13	Net gain, noncapital assets.....	396	-	( <sup>1</sup> )	( <sup>1</sup> )	354	2	-	18	-
14	Dividends, domestic corporations.....	73,396	9	-	212	2,699	481	1,178	5,397	63,420
15	Dividends, foreign corporations.....	30,027	12	-	-	675	276	1,860	6,966	20,238
16	Other receipts.....	80,759	86	425	9,922	20,579	5,618	5,842	15,039	23,248
17	Total compiled deductions.....	27,352,197	117,138	147,191	1,943,220	4,985,165	1,149,648	2,000,640	3,286,784	13,722,411
18	Cost of sales and operations.....	20,630,670	95,225	105,518	1,553,060	4,068,161	900,503	1,585,191	2,514,025	9,808,987
19	Compensation of officers.....	221,379	1,989	12,305	78,092	72,938	7,139	10,457	12,869	25,590
20	Repairs.....	1,337,286	( <sup>1</sup> )	1,198	20,603	88,956	39,973	91,353	135,044	959,390
21	Bad debts.....	27,839	( <sup>1</sup> )	216	3,286	7,638	759	1,289	2,525	12,042
22	Rent paid on business property.....	110,935	( <sup>1</sup> )	3,360	12,114	17,054	3,623	5,593	12,722	56,222
23	Taxes paid.....	672,590	2,367	3,406	40,476	98,214	24,714	43,519	77,119	382,775
24	Interest paid.....	309,282	( <sup>1</sup> )	697	8,636	26,521	9,845	16,413	34,603	212,159
25	Contributions or gifts.....	18,227	51	23	941	4,037	614	1,082	2,121	9,358
26	Amortization.....	70,267	1	41	115	2,776	2,033	1,845	23,711	39,745
27	Depreciation.....	1,449,467	3,337	3,496	42,434	126,731	42,584	79,915	151,141	999,829
28	Depletion.....	140,045	-	-	( <sup>1</sup> )	800	2,158	9,364	4,775	122,937
29	Advertising.....	110,195	637	195	3,534	14,107	3,690	6,909	15,932	65,191
30	Pension, profit sharing, stock bonus, and annuity plans.....	295,216	678	( <sup>1</sup> )	7,756	39,345	15,658	18,458	40,616	172,504
31	Other employee benefit plans.....	263,358	( <sup>1</sup> )	827	6,496	28,004	7,227	15,232	28,911	176,175
32	Net loss, noncapital assets.....	20,944	( <sup>1</sup> )	( <sup>1</sup> )	6,528	1,596	7,489	439	794	4,075
33	Other deductions.....	1,674,497	10,858	15,686	159,138	388,287	81,639	113,581	229,876	675,432
34	Compiled net profit (less net loss) (3 less 17).....	1,371,341	13,059	2,195	46,054	234,955	46,440	93,607	154,276	780,755
35	Net income (less deficit), total (34 less 7).....	1,368,341	13,059	2,174	45,985	234,558	46,383	93,547	154,027	778,608
Returns other than Form 1120-S:										
36	Net income (less deficit) (35 less 46).....	1,366,574	13,059	1,438	45,735	233,777	46,383	93,547	154,027	778,608
37	Statutory special deductions, total.....	123,568	( <sup>1</sup> )	964	4,250	8,986	2,460	9,228	6,835	90,696
38	Net operating loss carryforward.....	24,627	( <sup>1</sup> )	964	4,080	6,710	2,050	8,226	2,248	208
39	Dividends received deduction.....	62,390	8	( <sup>1</sup> )	170	2,276	410	1,002	4,587	53,937
40	Western Hemisphere trade corporation deduction.....	36,551	-	( <sup>1</sup> )	-	-	-	-	-	36,551
41	Income subject to tax.....	1,365,165	12,983	4,799	63,446	268,930	57,612	99,464	153,284	704,647
42	Income tax.....	689,034	6,204	1,550	26,767	135,397	29,108	50,948	78,528	360,532
43	Less: Investment credit.....	44,851	( <sup>1</sup> )	23	1,386	5,106	1,169	2,495	4,002	30,511
44	Tax after investment credit.....	644,183	6,045	1,527	25,381	130,291	27,939	48,453	74,526	330,021
45	Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	727,158	7,014	668	20,673	104,664	18,501	45,154	79,750	450,734
46	Form 1120-S net income (less deficit)(35 less 36).....	1,767	-	736	( <sup>1</sup> )	781	-	-	-	-
Distributions to stockholders:										
47	Cash and property except own stock.....	756,903	( <sup>1</sup> )	631	16,667	51,342	13,436	41,999	60,281	569,787
48	Corporation's own stock.....	42,452	-	-	( <sup>1</sup> )	12,867	3,107	9,699	7,334	6,229
49	Total assets.....	29,518,295	-	65,520	812,731	3,074,520	1,097,780	1,875,215	3,219,600	19,372,929
50	Inventories.....	5,678,481	-	7,602	157,652	772,009	282,632	432,139	782,396	3,244,051
51	Depreciable assets.....	26,696,608	-	43,653	560,977	2,003,283	814,232	1,379,943	2,850,432	19,044,088
52	Accumulated depreciation.....	14,407,056	-	21,167	305,382	1,065,488	415,477	667,016	1,428,012	10,504,514
53	Cost of property used for investment credit.....	771,102	( <sup>1</sup> )	2,442	34,543	102,704	27,376	45,170	78,004	477,460
54	Investment qualified for credit.....	718,898	( <sup>1</sup> )	2,243	29,373	93,581	26,070	40,066	72,272	452,010
55	Tentative investment credit.....	51,026	( <sup>1</sup> )	106	1,982	6,570	1,826	2,803	5,059	32,453
56	Unused investment credit.....	6,291	( <sup>1</sup> )	( <sup>1</sup> )	596	1,575	657	308	1,062	1,942
57	Foreign tax credit.....	59,739	11	-	( <sup>2</sup> )	373	163	3,003	3,160	53,029

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING, FABRICATED METAL PRODUCTS (INCLUDING ORDINANCE), EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT									
1 Number of returns, total.....	18,993	397	7,882	8,954	1,704	34	11	6	5
2 Form 1120-S.....	1,769	(1)	851	884	12	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	23,516,765	154,299	821,585	6,033,222	8,803,029	1,449,337	981,451	1,289,173	3,984,669
4 Business receipts.....	23,201,715	152,705	815,135	5,983,091	8,682,453	1,430,994	963,988	1,241,938	3,931,411
5 Interest on Government obligations:									
6 Wholly taxable.....	8,346	9	(1)	682	3,791	1,146	457	576	1,664
7 Subject to surtax only.....	105	-	-	(1)	9	-	-	-	4
8 Wholly tax-exempt.....	1,159	(1)	(1)	214	610	8	186	76	43
9 Other interest.....	26,284	160	240	2,716	8,987	1,200	2,113	2,452	8,416
10 Rents.....	28,670	(1)	378	8,566	12,712	932	1,222	1,019	3,704
11 Royalties.....	16,061	63	(1)	1,223	5,806	1,457	942	4,258	2,286
12 Net short-term capital gain reduced by net long-term capital loss.....	1,293	-	(1)	567	18	-	7	543	34
13 Net long-term capital gain reduced by net short-term capital loss.....	47,890	(1)	2,719	7,430	19,528	3,770	1,389	1,298	11,238
14 Net gain, noncapital assets.....	5,155	(1)	(1)	2,331	1,177	1,041	18	448	-
15 Dividends, domestic corporations.....	15,739	4	104	1,330	6,670	1,765	1,031	2,733	2,102
16 Dividends, foreign corporations.....	55,216	-	-	(2)	1,757	2,027	2,689	31,057	17,686
17 Other receipts.....	109,132	682	2,778	25,466	58,962	4,979	7,409	2,775	6,081
18 Total compiled deductions.....	22,322,991	151,081	813,662	5,807,557	8,357,314	1,361,084	932,794	1,174,395	3,725,104
19 Cost of sales and operations.....	16,877,715	109,685	541,752	4,387,476	6,378,395	1,010,278	707,961	893,994	2,848,174
20 Compensation of officers.....	555,571	3,160	77,946	287,348	161,357	10,999	5,733	4,143	4,885
21 Repairs.....	287,207	2,287	5,039	29,665	79,550	25,399	15,922	18,860	110,485
22 Bad debts.....	50,837	1,237	3,485	16,582	21,167	3,012	1,387	735	3,232
23 Rent paid on business property.....	200,113	1,303	21,333	71,154	49,783	6,575	6,831	4,429	38,705
24 Taxes paid.....	496,144	3,936	19,889	122,578	183,263	32,545	24,385	23,556	85,992
25 Interest paid.....	134,645	1,157	3,998	29,160	51,709	9,477	5,591	6,603	26,950
26 Contributions or gifts.....	16,787	55	51	2,616	6,491	1,448	791	1,779	3,556
27 Amortization.....	8,059	7	70	1,084	1,467	96	96	93	5,146
28 Depreciation.....	627,977	3,650	20,804	119,708	189,297	48,699	33,881	44,062	167,876
29 Depletion.....	7,233	-	(1)	(1)	620	523	-	-	6,014
30 Advertising.....	200,825	1,182	5,085	34,613	78,228	13,138	10,810	32,488	25,281
31 Pension, profit sharing, stock bonus, and annuity plans.....	159,156	(1)	1,364	20,813	61,286	17,760	11,389	12,381	33,864
32 Other employee benefit plans.....	107,322	(1)	1,720	19,675	36,243	8,674	4,096	6,351	29,701
33 Net loss, noncapital assets.....	12,774	(1)	448	2,827	5,142	2,682	10	1	41
34 Other deductions.....	2,580,626	20,638	110,635	662,225	1,053,316	169,779	103,911	124,920	335,202
35 Compiled net profit (less net loss) (3 less 17).....	1,193,774	3,218	7,923	225,665	445,715	88,253	48,657	114,778	259,565
36 Net income (less deficit), total (34 less 7).....	1,192,615	3,217	7,902	225,451	445,105	88,245	48,471	114,702	259,522
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	1,162,182	3,230	5,467	199,094	443,451	88,245	48,471	114,702	259,522
38 Statutory special deductions, total.....	76,027	1,545	5,346	20,010	24,185	5,853	971	5,294	12,823
39 Net operating loss carryforward.....	62,496	1,545	5,262	18,878	18,344	4,364	96	2,971	11,036
40 Dividends received deduction.....	13,250	(2)	84	1,132	5,560	1,489	875	2,323	1,787
41 Western Hemisphere trade corporation deduction.....	281	-	-	-	281	-	-	-	-
42 Income subject to tax.....	1,251,452	8,712	18,270	230,320	495,398	90,887	51,759	109,408	246,698
43 Income tax.....	608,752	4,210	5,334	97,288	46,242	26,681	36,510	56,510	125,220
44 Less: Investment credit.....	22,213	(1)	568	4,184	7,249	1,494	1,143	1,216	6,243
45 Tax after investment credit.....	586,539	4,094	4,766	93,104	240,018	44,748	25,538	55,294	118,977
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	607,235	4876	3,157	132,561	205,697	43,505	23,119	59,484	140,588
47 Form 1120-S net income (less deficit) (35 less 36).....	30,433	(1)	2,435	26,357	1,654	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	319,871	2,286	2,514	37,440	82,434	27,922	21,103	46,219	99,953
49 Corporation's own stock.....	27,459	-	312	7,831	15,678	2,157	1,481	-	-
50 Total assets.....	14,346,446	-	318,886	2,825,317	5,628,102	1,123,246	777,079	918,964	2,754,852
51 Inventories.....	3,640,594	-	58,298	709,062	1,617,426	347,801	178,253	204,947	524,807
52 Depreciable assets.....	8,139,578	-	193,381	1,479,216	2,760,707	656,710	449,051	576,725	2,023,788
53 Accumulated depreciation.....	4,006,724	-	98,619	796,783	1,412,569	338,850	228,699	303,848	827,356
54 Cost of property used for investment credit.....	444,267	2,031	17,138	104,566	146,194	25,078	21,471	26,317	101,472
55 Investment qualified for credit.....	381,725	1,811	14,755	83,046	127,401	22,010	19,230	24,292	89,180
56 Tentative investment credit.....	26,288	123	840	5,562	8,931	1,545	1,345	1,699	6,243
57 Unused investment credit.....	4,227	(1)	293	1,457	1,732	51	202	483	-
58 Foreign tax credit.....	29,173	6	-	12	1,442	1,260	1,121	15,372	9,960

Footnotes at end of table. See text for explanatory statements and for Description of the sample and Limitations of the Data.

## CORPORATION INCOME TAX RETURNS, 1962

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## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets								
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT										
1	Number of returns, total.....	19,458	217	9,682	7,873	1,563	52	44	17	10
2	Form 1120-S.....	1,625	( <sup>1</sup> )	1,007	572	4	-	-	-	-
(Thousand dollars)										
3	Total compiled receipts.....	29,176,056	103,714	867,281	4,497,786	8,413,120	2,235,358	3,770,604	2,842,120	6,445,973
4	Business receipts.....	28,541,415	97,004	859,688	4,435,538	8,264,346	2,194,237	3,698,517	2,721,836	6,270,249
	Interest on Government obligations:									
5	Wholly taxable.....	21,946	74	( <sup>1</sup> )	648	4,211	914	1,924	2,100	12,075
6	Subject to surtax only.....	15	-	-	( <sup>1</sup> )	14	-	-	-	( <sup>2</sup> )
7	Wholly tax-exempt.....	2,357	( <sup>1</sup> )	-	347	735	163	169	81	851
8	Other interest.....	78,393	210	224	4,706	18,677	8,117	13,743	9,852	22,864
9	Rents.....	78,260	273	2,101	12,824	17,936	2,055	5,422	29,358	8,291
10	Royalties.....	75,923	71	( <sup>1</sup> )	2,122	14,396	7,371	5,454	5,446	40,895
11	Net short-term capital gain reduced by net long-term capital loss.....	242	-	( <sup>1</sup> )	( <sup>1</sup> )	32	30	17	-	163
12	Net long-term capital gain reduced by net short-term capital loss.....	61,922	4,352	2,575	8,086	26,041	3,290	7,126	2,396	8,056
13	Net gain, noncapital assets.....	4,218	( <sup>1</sup> )	( <sup>1</sup> )	506	693	1	1,133	39	1,564
14	Dividends, domestic corporations.....	36,246	2	( <sup>1</sup> )	1,501	6,491	1,333	7,294	2,545	17,059
15	Dividends, foreign corporations.....	50,307	-	-	( <sup>1</sup> )	4,401	2,930	6,841	18,470	17,665
16	Other receipts.....	224,902	1,717	2,412	31,507	55,147	14,917	22,964	49,997	46,241
17	Total compiled deductions.....	26,918,892	101,579	854,482	4,282,947	7,860,408	2,041,867	3,462,647	2,605,846	5,709,116
18	Cost of sales and operations.....	18,949,701	70,399	563,437	3,061,045	5,658,790	1,447,073	2,514,219	1,874,864	3,759,874
19	Compensation of officers.....	578,610	2,710	91,879	261,330	161,595	18,097	20,205	11,949	10,845
20	Repairs.....	346,330	758	3,379	17,889	75,041	32,968	49,688	48,133	118,474
21	Bad debts.....	56,530	822	2,690	13,484	15,888	4,573	6,942	4,283	7,848
22	Rent paid on business property.....	208,047	583	18,361	46,668	42,826	10,843	21,498	21,186	46,082
23	Taxes paid.....	696,075	2,899	21,121	94,687	185,602	51,642	90,183	65,748	184,193
24	Interest paid.....	209,763	664	4,733	24,814	48,378	16,782	27,304	22,649	64,439
25	Contributions or gifts.....	28,915	83	46	1,888	8,591	3,098	5,655	2,553	7,001
26	Amortization.....	7,249	71	228	1,514	3,112	228	369	268	1,459
27	Depreciation.....	1,083,326	2,529	27,066	106,830	203,456	55,282	110,022	103,277	474,864
28	Depletion.....	776	-	( <sup>1</sup> )	( <sup>1</sup> )	475	( <sup>2</sup> )	33	( <sup>2</sup> )	196
29	Advertising.....	276,211	1,188	6,368	44,368	100,447	23,183	29,179	31,656	39,822
30	Pension, profit sharing, stock bonus, and annuity plans.....	284,591	487	718	19,872	77,209	26,524	42,162	33,797	83,822
31	Other employee benefit plans.....	164,064	( <sup>1</sup> )	1,540	10,849	41,724	13,664	22,433	19,125	54,072
32	Net loss, noncapital assets.....	18,730	2,064	168	495	11,773	1,032	1,874	780	544
33	Other deductions.....	4,009,974	15,665	112,745	577,145	1,225,501	336,878	520,881	365,578	855,581
34	Compiled net profit (less net loss) (3 less 17).....	2,257,164	2,135	12,899	214,839	552,712	193,491	307,957	236,274	736,857
35	Net income (less deficit), total (34 less 7).....	2,254,807	2,124	12,899	214,492	551,977	193,328	307,788	236,193	736,006
Returns other than Form 1120-S:										
36	Net income (less deficit) (35 less 46).....	2,223,780	32,525	8,689	193,327	550,974	193,328	307,788	236,193	736,006
37	Statutory special deductions, total.....	78,761	( <sup>1</sup> )	6,786	17,338	19,748	7,743	8,309	3,292	14,746
38	Net operating loss carryforward.....	48,021	( <sup>1</sup> )	6,786	16,144	14,181	6,608	2,132	1,128	244
39	Dividends received deduction.....	30,691	1	( <sup>1</sup> )	1,193	5,519	1,135	6,177	2,164	14,502
40	Western Hemisphere trade corporation deduction.....	48	-	-	-	48	-	-	-	-
41	Income subject to tax.....	2,312,746	( <sup>1</sup> )	22,658	213,557	602,697	191,492	313,994	236,403	728,359
42	Income tax.....	1,157,767	( <sup>1</sup> )	6,732	88,697	301,424	98,703	161,655	122,379	376,523
43	Less: Investment credit.....	29,199	( <sup>1</sup> )	386	3,977	7,708	1,903	4,491	2,061	8,602
44	Tax after investment credit.....	1,128,568	( <sup>1</sup> )	6,346	84,720	293,716	96,800	157,164	120,318	367,921
45	Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	1,128,596	552	6,553	130,119	258,996	96,691	150,793	115,956	368,936
46	Form 1120-S net income (less deficit)(35 less 36).....	31,027	( <sup>1</sup> )	4,210	21,165	1,003	-	-	-	-
Distributions to stockholders:										
47	Cash and property except own stock.....	577,542	4,838	3,736	24,693	92,204	61,814	84,775	101,260	204,222
48	Corporation's own stock.....	75,555	( <sup>1</sup> )	( <sup>1</sup> )	38,439	38,439	7,601	22,297	3,199	-
49	Total assets.....	22,734,306	-	383,727	2,386,180	6,118,503	1,823,308	3,128,262	2,617,573	6,276,753
50	Inventories.....	6,347,909	-	62,443	602,749	1,934,237	588,603	965,556	728,813	1,465,508
51	Depreciable assets.....	11,864,864	-	279,300	1,273,696	2,851,923	850,810	1,381,510	1,247,613	3,980,012
52	Accumulated depreciation.....	6,346,386	-	147,797	683,195	1,513,234	476,859	714,057	576,455	2,234,789
53	Cost of property used for investment credit.....	606,124	1,143	17,475	83,424	150,851	37,099	80,508	50,142	185,482
54	Investment qualified for credit.....	478,413	1,009	13,428	71,507	128,788	29,273	66,490	41,336	126,582
55	Tentative investment credit.....	33,129	96	763	4,785	9,015	2,057	4,658	2,893	8,862
56	Unused investment credit.....	4,157	25	377	830	1,407	154	167	937	260
57	Foreign tax credit.....	42,155	( <sup>2</sup> )	-	( <sup>2</sup> )	4,530	3,024	4,344	13,614	16,643

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES									
1 Number of returns, total.....	8,133	152	3,563	3,419	928	28	22	12	9
2 Form 1120-S.....	490	-	281	208	1	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	25,751,560	192,696	254,599	2,314,435	6,381,107	1,150,569	2,038,693	2,538,545	10,880,916
4 Business receipts.....	25,309,306	191,021	251,038	2,290,293	6,308,563	1,133,488	2,004,372	2,512,221	10,618,310
5 Interest on Government obligations:									
6 Wholly taxable.....	10,275	45	-	309	2,036	238	1,667	2,101	3,879
7 Subject to surtax only.....	51	-	-	(1)	(2)	-	-	3	-
8 Wholly tax-exempt.....	2,069	14	-	(1)	285	7	629	25	1,098
9 Other interest.....	60,299	324	83	1,985	6,942	2,731	2,214	7,521	38,499
10 Rents.....	24,716	284	1,308	2,383	9,282	955	1,841	829	7,834
11 Royalties.....	50,935	317	(1)	1,431	6,787	1,935	3,589	3,133	33,619
12 Net short-term capital gain reduced by net long-term capital loss.....	1,959	(1)	(1)	(1)	259	34	16	10	1,582
13 Net long-term capital gain reduced by net short-term capital loss.....	38,551	75	42	7,229	8,422	1,883	1,198	2,834	16,868
14 Net gain, noncapital assets.....	1,750	-	(1)	(1)	1,254	58	-	136	122
15 Dividends, domestic corporations.....	30,136	(1)	(1)	224	2,509	1,454	4,182	695	21,051
16 Dividends, foreign corporations.....	53,646	1	-	481	970	2,969	9,330	2,141	37,754
17 Other receipts.....	167,867	614	1,941	9,849	33,798	4,817	9,655	6,896	100,297
18 Total compiled deductions.....	24,245,297	191,379	266,668	2,317,100	6,032,991	1,061,871	1,797,412	2,383,375	10,194,501
19 Cost of sales and operations.....	17,369,162	143,534	168,208	1,658,927	4,542,514	800,265	1,237,135	1,821,966	6,996,613
20 Compensation of officers.....	281,191	2,218	26,284	106,183	100,798	8,257	11,299	9,912	16,240
21 Repairs.....	201,235	3,388	954	6,733	41,500	8,617	29,400	26,195	84,448
22 Bad debts.....	39,017	254	326	5,862	11,242	2,316	3,452	3,044	12,521
23 Rent paid on business property.....	191,796	1,831	6,201	33,136	45,972	6,920	12,134	14,945	70,657
24 Taxes paid.....	714,360	6,915	5,924	54,539	154,778	36,143	52,356	86,591	317,114
25 Interest paid.....	158,456	677	1,622	15,565	37,828	6,194	6,395	18,204	71,971
26 Contributions or gifts.....	21,526	(1)	2	706	4,307	1,783	4,266	1,329	9,014
27 Amortization.....	19,204	(1)	130	2,555	3,059	637	674	3,800	8,347
28 Depreciation.....	614,098	4,547	5,777	43,080	121,166	29,896	51,601	48,467	309,564
29 Depletion.....	289	-	(1)	(1)	191	75	-	(2)	-
30 Advertising.....	364,616	1,376	3,098	26,613	82,499	11,832	38,925	30,174	170,099
31 Pension, profit sharing, stock bonus, and annuity plans.....	219,907	1,231	(1)	5,565	39,102	18,769	28,227	23,742	102,856
32 Other employee benefit plans.....	152,278	485	324	6,417	26,507	8,033	9,405	9,451	91,656
33 Net loss, noncapital assets.....	11,672	90	324	3,869	4,089	755	37	180	2,328
34 Other deductions.....	3,886,490	24,712	47,056	347,350	817,439	121,379	312,106	285,375	1,931,073
35 Compiled net profit (less net loss) (3 less 17).....	1,506,263	1,317	312,069	32,665	348,116	88,698	241,281	155,170	686,415
36 Net income (less deficit), total (34 less 7).....	1,504,194	1,303	312,069	32,676	347,831	88,691	240,652	155,145	685,317
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	1,502,590	1,303	314,006	32,314	347,802	88,691	240,652	155,145	685,317
38 Statutory special deductions, total.....	78,427	120	3,203	15,224	25,188	6,174	3,506	6,867	18,145
39 Net operating loss carryforward.....	52,894	120	3,203	15,066	23,069	4,938	-	6,247	251
40 Dividends received deduction.....	25,503	-	(1)	158	2,119	1,236	3,506	590	17,894
41 Western Hemisphere trade corporation deduction.....	30	-	-	-	-	-	-	30	-
42 Income subject to tax.....	1,638,668	8,653	5,380	75,246	388,672	85,723	243,604	148,276	683,114
43 Income tax.....	834,918	4,399	1,645	31,816	197,725	43,958	126,263	76,395	352,717
44 Less: Investment credit.....	23,112	110	42	1,296	4,346	1,223	1,958	2,226	11,911
45 Tax after investment credit.....	811,806	4,289	1,603	30,520	193,379	42,735	124,305	74,169	340,806
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	694,457	4,297	413,672	43,385	154,737	45,963	116,976	81,001	345,609
47 Form 1120-S net income (less deficit)(35 less 36).....	1,604	-	1,937	3362	29	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	486,602	3,186	1,330	12,939	46,662	15,437	76,051	49,060	281,937
49 Corporation's own stock.....	67,682	-	(1)	(1)	28,902	1,933	3,775	6,408	23,861
50 Total assets.....	17,001,634	-	118,834	1,137,825	3,787,310	920,379	1,466,070	1,729,944	7,841,272
51 Inventories.....	4,646,629	-	29,182	353,737	1,228,155	265,140	374,390	584,834	1,811,191
52 Depreciable assets.....	6,755,817	-	46,561	422,265	1,422,998	332,076	643,676	612,802	3,275,439
53 Accumulated depreciation.....	3,444,818	-	22,823	201,759	690,375	155,110	295,287	327,277	1,752,187
54 Cost of property used for investment credit.....	472,807	2,112	3,791	37,479	100,264	27,503	36,896	47,894	216,868
55 Investment qualified for credit.....	374,808	1,599	3,000	29,090	78,723	21,127	29,216	35,227	176,826
56 Tentative investment credit.....	25,948	112	86	1,898	5,485	1,478	2,044	2,467	12,378
57 Unused investment credit.....	2,899	23	44	613	1,170	255	86	241	467
58 Foreign tax credit.....	45,953	161	-	(2)	1,296	1,558	5,607	1,495	35,836

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets								
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES										
1 Number of returns, total.....	2,357	48	1,107	895	268	11	7	13	8	
2 Form 1120-S.....	234	( <sup>1</sup> )	209	( <sup>1</sup> )	2	-	-	-	-	-
(Thousand dollars)										
3 Total compiled receipts.....	18,007,903	48,145	111,489	621,656	1,915,723	741,819	914,422	3,909,638	9,745,011	
4 Business receipts.....	17,841,920	46,166	108,645	607,925	1,885,153	735,162	908,420	3,879,611	9,670,838	
5 Interest on Government obligations:										
6 Wholly taxable.....	2,293	-	-	( <sup>1</sup> )	443	151	98	1,201	287	
7 Subject to surtax only.....	2	-	-	-	2	-	-	-	-	
8 Wholly tax-exempt.....	1,141	( <sup>1</sup> )	-	-	191	170	15	718	45	
9 Other interest.....	20,879	( <sup>1</sup> )	( <sup>1</sup> )	547	2,215	992	763	6,771	9,444	
10 Rents.....	21,330	( <sup>1</sup> )	( <sup>1</sup> )	1,984	7,491	62	180	2,234	9,039	
11 Royalties.....	10,065	-	-	( <sup>1</sup> )	841	940	135	2,212	5,870	
12 Net short-term capital gain reduced by net long-term capital loss.....	37	( <sup>1</sup> )	-	-	3	24	-	10	-	
13 Net long-term capital gain reduced by net short-term capital loss.....	32,666	( <sup>1</sup> )	( <sup>1</sup> )	1,147	4,720	2,787	1,807	1,408	20,529	
14 Net gain, noncapital assets.....	339	-	( <sup>1</sup> )	( <sup>1</sup> )	87	2	-	43	184	
15 Dividends, domestic corporations.....	7,267	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	879	272	70	2,788	3,110	
16 Dividends, foreign corporations.....	3,081	-	-	( <sup>2</sup> )	354	-	110	342	2,275	
17 Other receipts.....	66,883	1,858	2,206	9,704	13,344	1,257	2,824	12,300	23,390	
18 Total compiled deductions.....	17,308,511	49,997	114,424	611,961	1,854,726	715,591	873,479	3,740,352	9,347,981	
19 Cost of sales and operations.....	14,549,401	37,772	81,662	488,936	1,498,719	597,394	741,814	3,199,932	7,903,172	
20 Compensation of officers.....	83,351	512	5,753	21,370	26,663	3,786	3,012	11,809	10,446	
21 Repairs.....	205,507	622	972	2,207	14,941	10,260	8,786	50,781	116,938	
22 Bad debts.....	8,471	( <sup>1</sup> )	( <sup>1</sup> )	1,497	3,633	96	596	1,299	1,327	
23 Rent paid on business property.....	134,324	1,851	2,853	5,327	12,358	6,237	7,964	21,582	76,152	
24 Taxes paid.....	387,846	1,169	2,651	12,011	40,825	16,460	20,241	81,934	212,555	
25 Interest paid.....	101,518	136	598	3,034	13,243	3,445	5,912	18,932	56,218	
26 Contributions or gifts.....	13,198	( <sup>1</sup> )	22	167	1,000	378	593	5,327	5,704	
27 Amortization.....	34,261	( <sup>1</sup> )	49	71	1,210	660	2,003	2,994	27,271	
28 Depreciation.....	302,962	760	2,670	11,663	37,571	11,044	14,241	70,310	154,703	
29 Depletion.....	1,722	-	-	-	381	2	60	( <sup>2</sup> )	1,279	
30 Advertising.....	42,282	( <sup>1</sup> )	918	3,373	10,696	2,467	2,699	8,850	13,037	
31 Pension, profit sharing, stock bonus, and annuity plans.....	191,417	( <sup>1</sup> )	-	( <sup>1</sup> )	7,849	7,267	7,416	41,055	126,684	
32 Other employee benefit plans.....	85,359	( <sup>1</sup> )	( <sup>1</sup> )	1,388	8,234	2,881	3,788	29,045	39,378	
33 Net loss, noncapital assets.....	2,985	( <sup>1</sup> )	( <sup>1</sup> )	458	1,115	67	974	358	568	
34 Other deductions.....	1,163,907	6,480	15,946	59,405	176,288	53,147	53,380	196,144	603,117	
35 Compiled net profit (less net loss) (3 less 17).....	699,392	31,852	32,935	9,695	60,997	26,228	40,943	169,286	397,030	
36 Net income (less deficit), total (34 less 7).....	698,251	31,854	32,935	9,695	60,806	26,058	40,928	168,568	396,985	
Returns other than Form 1120-S:										
37 Net income (less deficit) (35 less 46).....	699,633	31,818	33,231	9,534	62,609	26,058	40,928	168,568	396,985	
38 Statutory special deductions, total.....	66,171	( <sup>1</sup> )	( <sup>1</sup> )	2,924	4,885	5,903	60	10,528	41,006	
39 Net operating loss carryforward.....	59,940	-	( <sup>1</sup> )	2,789	4,138	5,672	-	8,114	38,363	
40 Dividends received deduction.....	6,231	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	747	231	60	2,414	2,643	
41 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-	
42 Income subject to tax.....	687,604	( <sup>1</sup> )	1,963	18,044	82,486	23,003	43,091	161,379	355,979	
43 Income tax.....	346,536	( <sup>1</sup> )	586	7,702	41,141	11,238	21,944	83,499	179,586	
44 Less: Investment credit.....	11,559	( <sup>1</sup> )	1	319	1,151	308	456	2,564	6,746	
45 Tax after investment credit.....	334,977	( <sup>1</sup> )	585	7,383	39,990	10,930	21,488	80,935	172,840	
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	364,415	42,678	43,520	2,312	21,007	15,298	19,455	88,351	224,190	
47 Form 1120-S net income (less deficit)(35 less 36).....	31,382	( <sup>1</sup> )	296	( <sup>1</sup> )	31,803	-	-	-	-	
Distributions to stockholders:										
48 Cash and property except own stock.....	184,924	( <sup>1</sup> )	( <sup>1</sup> )	1,477	13,998	4,513	13,291	69,301	82,213	
49 Corporation's own stock.....	29,215	( <sup>1</sup> )	-	( <sup>1</sup> )	3,735	2,797	785	15,357	3,893	
50 Total assets.....	9,990,338	-	42,025	274,651	1,114,038	422,732	520,561	2,304,732	5,311,599	
51 Inventories.....	3,836,831	-	13,510	75,235	315,390	122,351	181,677	716,759	2,411,949	
52 Depreciable assets.....	4,086,792	-	18,643	137,564	483,357	187,789	207,027	929,206	2,123,206	
53 Accumulated depreciation.....	2,135,243	-	7,773	68,744	237,349	117,701	106,876	488,300	1,108,500	
54 Cost of property used for investment credit.....	301,684	1,025	642	8,393	26,129	17,392	10,129	66,324	171,650	
55 Investment qualified for credit.....	206,229	957	488	7,263	21,388	9,791	7,004	48,930	110,408	
56 Tentative investment credit.....	14,340	68	1	451	1,496	687	488	3,421	7,728	
57 Unused investment credit.....	2,784	( <sup>1</sup> )	( <sup>1</sup> )	132	348	379	32	857	982	
58 Foreign tax credit.....	2,743	-	103	-	270	152	145	305	1,768	

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## CORPORATION INCOME TAX RETURNS, 1962

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT									
1 Number of returns, total.....	2,242	(1)	754	1,140	273	12	2	9	7
2 Form 1120-S.....	147	(1)	(1)	(1)	3	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	29,224,704	(1)	79,774	890,391	1,889,426	564,805	136,034	2,099,961	23,554,453
4 Business receipts.....	28,605,684	(1)	79,012	882,009	1,868,300	594,624	132,902	2,068,178	23,011,028
5 Interest on Government obligations:									
6 Wholly taxable.....	72,038	-	-	(1)	330	223	129	135	71,176
7 Subject to surtax only.....	92	-	-	-	-	92	-	-	-
8 Wholly tax-exempt.....	3,480	-	-	(1)	182	58	-	112	3,128
9 Other interest.....	55,724	(1)	(1)	378	2,591	2,389	1,164	10,972	38,216
10 Rents.....	22,392	(1)	(1)	912	2,707	420	146	11,160	7,014
11 Royalties.....	12,752	-	-	(1)	977	609	117	1,940	9,064
12 Net short-term capital gain reduced by net long-term capital loss.....	1,052	-	(1)	(1)	3	-	4	8	1,037
13 Net long-term capital gain reduced by net short-term capital loss.....	75,407	-	(1)	867	2,082	242	55	1,545	70,607
14 Net gain, noncapital assets.....	96	-	(1)	(1)	58	-	-	(2)	26
15 Dividends, domestic corporations.....	109,704	-	-	(1)	1,493	1,436	87	899	105,666
16 Dividends, foreign corporations.....	209,302	-	-	-	347	100	-	1,070	207,785
17 Other receipts.....	56,981	(1)	706	6,001	10,356	4,612	1,430	3,942	29,706
18 Total compiled deductions.....	24,994,294	(1)	83,118	855,900	1,760,393	523,281	128,905	1,941,001	19,691,845
19 Cost of sales and operations.....	19,703,218	(1)	61,387	660,438	1,386,330	405,758	104,990	1,565,237	15,510,985
20 Compensation of officers.....	106,245	(1)	5,715	36,246	27,129	4,708	512	7,300	24,498
21 Repairs.....	314,302	(1)	340	3,316	19,464	8,727	2,037	38,699	241,685
22 Bad debts.....	10,621	(1)	146	1,803	3,179	1,005	47	1,736	2,692
23 Rent paid on business property.....	55,024	(1)	2,062	7,601	9,703	2,083	382	8,989	24,073
24 Taxes paid.....	1,019,547	(1)	1,375	22,295	42,517	20,232	1,208	53,752	877,970
25 Interest paid.....	76,790	(1)	352	4,217	9,272	5,951	3,019	13,502	40,450
26 Contributions or gifts.....	19,178	(1)	23	281	1,488	571	97	1,574	15,144
27 Amortization.....	3,349	(1)	63	172	529	6	-	14	2,561
28 Depreciation.....	862,414	(1)	1,286	15,734	33,788	14,046	3,932	65,197	728,314
29 Depletion.....	603	(1)	-	(1)	102	-	33	-	434
30 Advertising.....	212,394	(1)	816	4,427	14,684	5,297	692	10,315	176,067
31 Pension, profit sharing, stock bonus, and annuity plans.....	323,956	(1)	(1)	2,296	14,075	5,857	700	19,263	281,568
32 Other employee benefit plans.....	388,332	(1)	(1)	2,783	10,361	3,864	510	23,329	347,355
33 Net loss, noncapital assets.....	4,755	(1)	(1)	(1)	272	1,025	-	84	3,314
34 Other deductions.....	1,893,566	(1)	9,266	94,234	187,500	44,151	10,746	132,010	1,414,735
35 Compiled net profit (less net loss) (3 less 17).....	4,230,410	(1)	3,344	34,491	129,033	41,524	7,129	158,960	3,862,608
36 Net income (less deficit), total (34 less 7).....	4,226,930	(1)	3,344	34,491	128,851	41,466	7,129	158,848	3,859,480
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	4,224,834	(1)	3,838	32,674	128,020	41,466	7,129	158,848	3,859,480
38 Statutory special deductions, total.....	123,232	(1)	(1)	2,977	7,459	2,037	1,564	764	108,157
39 Net operating loss carryforward.....	28,692	(1)	(1)	2,885	6,193	817	178	-	18,345
40 Dividends received deduction.....	93,226	-	-	90	1,266	1,220	74	764	89,812
41 Western Hemisphere trade corporation deduction.....	1,314	-	-	2	-	-	1,312	-	-
42 Income subject to tax.....	4,115,531	(1)	1,349	32,839	126,722	39,426	5,566	158,085	3,751,323
43 Income tax.....	2,119,858	(1)	381	13,718	64,445	20,354	2,868	81,737	1,936,251
44 Less: Investment credit.....	28,453	(1)	(1)	755	1,264	508	33	1,439	24,454
45 Tax after investment credit.....	2,091,405	(1)	381	12,963	63,181	19,846	2,835	80,298	1,911,797
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	2,139,005	(1)	4,3725	21,528	65,852	21,678	4,294	78,662	1,950,811
47 Form 1120-S net income (less deficit)(35 less 36).....	2,096	(1)	(1)	(1)	831	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	1,192,012	(1)	(1)	2,452	17,411	9,322	1,999	55,046	1,105,482
49 Corporation's own stock.....	18,685	-	-	(1)	3,570	2,662	-	4,180	6,786
50 Total assets.....	20,301,954	-	31,109	374,564	1,072,992	405,462	149,932	1,505,478	16,762,417
51 Inventories.....	3,699,070	-	8,722	118,959	334,586	118,002	17,233	424,073	2,677,495
52 Depreciable assets.....	11,692,045	-	13,654	168,563	451,593	202,316	66,018	750,663	10,039,238
53 Accumulated depreciation.....	6,722,125	-	6,761	85,322	230,732	106,780	35,792	405,560	5,851,178
54 Cost of property used for investment credit.....	492,617	(1)	(1)	18,037	24,221	9,715	559	36,419	403,059
55 Investment qualified for credit.....	433,583	(1)	(1)	15,040	20,814	7,642	467	29,030	360,181
56 Tentative investment credit.....	30,321	(1)	(1)	1,022	1,461	536	33	2,032	25,214
57 Unused investment credit.....	1,882	(1)	(1)	278	200	28	-	593	760
58 Foreign tax credit.....	117,170	-	-	-	309	121	1,857	1,071	113,812

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS									
1 Number of returns, total.....	4,267	( <sup>1</sup> )	2,306	1,558	330	17	10	4	3
2 Form 1120-S.....	423	-	399	( <sup>1</sup> )	1	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	7,664,483	( <sup>1</sup> )	137,658	922,728	1,925,506	782,684	754,686	553,693	2,549,618
4 Business receipts.....	7,468,924	( <sup>1</sup> )	134,547	912,355	1,892,489	775,607	742,593	478,181	2,497,192
Interest on Government obligations:									
5 Wholly taxable.....	8,339	-	( <sup>1</sup> )	290	1,367	18	644	222	5,743
6 Subject to surtax only.....	72	-	( <sup>1</sup> )	-	-	-	( <sup>2</sup> )	-	72
7 Wholly tax-exempt.....	302	-	( <sup>1</sup> )	( <sup>1</sup> )	143	53	21	11	74
8 Other interest.....	11,285	( <sup>1</sup> )	88	723	2,686	1,119	2,230	931	3,492
9 Rents.....	74,136	( <sup>1</sup> )	( <sup>1</sup> )	543	4,008	204	355	66,556	2,357
10 Royalties.....	19,317	( <sup>1</sup> )	( <sup>1</sup> )	951	2,915	1,458	3,261	612	9,351
11 Net short-term capital gain reduced by net long-term capital loss.....	61	-	-	( <sup>1</sup> )	15	1	3	-	20
12 Net long-term capital gain reduced by net short-term capital loss.....	12,564	( <sup>1</sup> )	( <sup>1</sup> )	325	4,143	1,407	396	1,576	4,401
13 Net gain, noncapital assets.....	755	-	-	-	287	-	2	466	-
14 Dividends, domestic corporations.....	4,275	-	( <sup>1</sup> )	605	905	82	53	1,051	1,578
15 Dividends, foreign corporations.....	23,949	-	-	-	2,815	239	800	3,406	16,689
16 Other receipts.....	40,504	( <sup>1</sup> )	2,021	6,914	13,733	2,496	4,328	681	8,649
17 Total compiled deductions.....	6,971,372	( <sup>1</sup> )	142,228	894,757	1,763,028	714,510	702,655	489,110	2,225,534
18 Cost of sales and operations.....	4,563,045	( <sup>1</sup> )	83,773	568,816	1,191,322	489,467	437,826	296,602	1,468,231
19 Compensation of officers.....	131,038	( <sup>1</sup> )	18,403	53,763	39,794	6,073	4,771	3,199	4,653
20 Repairs.....	72,342	( <sup>1</sup> )	489	3,458	12,824	7,512	4,860	6,690	36,305
21 Bad debts.....	10,313	( <sup>1</sup> )	1,063	1,866	3,436	738	816	255	2,124
22 Rent paid on business property.....	77,671	( <sup>1</sup> )	4,174	12,491	18,974	6,101	5,471	3,954	25,760
23 Taxes paid.....	192,019	( <sup>1</sup> )	3,798	20,845	46,903	17,093	21,083	10,164	70,864
24 Interest paid.....	49,963	( <sup>1</sup> )	496	5,764	12,031	3,374	6,392	2,814	18,747
25 Contributions or gifts.....	11,091	( <sup>1</sup> )	34	727	2,305	1,291	612	1,661	4,248
26 Amortization.....	6,995	( <sup>1</sup> )	212	463	2,041	36	334	816	3,084
27 Depreciation.....	247,857	( <sup>1</sup> )	2,685	17,386	38,916	17,966	22,000	33,680	114,077
28 Depletion.....	18	-	( <sup>1</sup> )	-	6	-	8	-	-
29 Advertising.....	172,709	( <sup>1</sup> )	2,672	15,964	40,088	19,510	23,373	25,593	45,089
30 Pension, profit sharing, stock bonus, and annuity plans.....	109,367	( <sup>1</sup> )	( <sup>1</sup> )	2,992	17,390	10,625	7,597	11,760	58,883
31 Other employee benefit plans.....	46,008	( <sup>1</sup> )	425	2,582	9,158	6,728	3,489	1,786	21,633
32 Net loss, noncapital assets.....	1,229	( <sup>1</sup> )	( <sup>1</sup> )	169	522	189	-	-	-
33 Other deductions.....	1,279,707	( <sup>1</sup> )	23,893	187,471	327,318	127,807	163,896	90,135	351,836
34 Compiled net profit (less net loss) (3 less 17).....	693,111	( <sup>1</sup> )	34,570	27,971	162,478	68,174	52,031	64,583	324,084
35 Net income (less deficit), total (34 less 7).....	692,809	( <sup>1</sup> )	34,570	27,971	162,335	68,121	52,010	64,572	324,010
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	691,886	( <sup>1</sup> )	35,385	28,190	162,008	68,121	52,010	64,572	324,010
37 Statutory special deductions, total.....	20,903	( <sup>1</sup> )	1,317	4,399	8,100	1,743	1,732	1,962	1,342
38 Net operating loss carryforward.....	17,137	( <sup>1</sup> )	1,317	3,751	7,332	1,674	1,686	1,069	-
39 Dividends received deduction.....	3,632	-	( <sup>1</sup> )	514	768	69	46	893	1,342
40 Western Hemisphere trade corporation deduction.....	134	-	-	134	-	-	-	-	-
41 Income subject to tax.....	725,523	( <sup>1</sup> )	5,033	48,550	166,234	68,079	51,514	62,609	322,668
42 Income tax.....	367,467	( <sup>1</sup> )	1,490	21,114	84,193	34,933	26,711	32,110	166,562
43 Less: Investment credit.....	8,003	( <sup>1</sup> )	( <sup>2</sup> )	653	1,718	612	851	833	3,286
44 Tax after investment credit.....	359,464	( <sup>1</sup> )	1,490	20,461	82,475	34,321	25,860	31,277	163,276
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	333,647	( <sup>1</sup> )	46,060	7,510	80,003	33,853	26,171	33,306	160,808
46 Form 1120-S net income (less deficit)(35 less 36).....	923	-	815	( <sup>1</sup> )	327	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	181,536	( <sup>1</sup> )	1,012	4,156	24,007	14,194	11,437	17,183	109,439
48 Corporation's own stock.....	37,673	-	( <sup>1</sup> )	( <sup>1</sup> )	7,431	3,922	1,678	-	22,050
49 Total assets.....	5,967,690	-	69,014	517,899	1,376,842	543,491	676,993	487,333	2,296,118
50 Inventories.....	1,651,353	-	16,913	152,745	419,801	175,000	198,345	84,236	604,313
51 Depreciable assets.....	2,906,953	-	29,953	190,620	474,936	222,650	279,878	281,732	1,427,184
52 Accumulated depreciation.....	1,436,731	-	14,837	101,533	211,930	113,083	125,520	115,893	753,935
53 Cost of property used for investment credit.....	210,595	( <sup>1</sup> )	1,394	16,497	35,053	12,806	18,042	39,492	86,742
54 Investment qualified for credit.....	145,579	( <sup>1</sup> )	1,205	13,119	27,399	9,275	13,202	20,480	60,587
55 Tentative investment credit.....	10,165	( <sup>1</sup> )	63	839	1,960	655	924	1,433	4,242
56 Unused investment credit.....	2,176	( <sup>1</sup> )	63	244	43	73	600	956	-
57 Foreign tax credit.....	15,516	( <sup>1</sup> )	-	89	1,903	217	747	1,796	10,762

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MANUFACTURING: OTHER MANUFACTURING INDUSTRIES									
1 Number of returns, total.....	10,751	206	6,509	3,539	475	14	5	2	1
2 Form 1120-S.....	1,392	(1)	988	378	4	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	7,073,718	46,964	533,651	2,037,804	2,639,349	667,556	300,826	561,027	286,541
4 Business receipts.....	6,922,975	43,247	529,666	2,011,837	2,594,615	658,546	296,496	535,269	253,299
5 Interest on Government obligations:									
6 Wholly taxable.....	1,990	(1)	(1)	(1)	1,153	329	121	137	(2)
7 Subject to surtax only.....	(2)	-	-	-	(2)	-	-	-	-
8 Wholly tax-exempt.....	485	-	(1)	(1)	167	203	(2)	-	-
9 Other interest.....	39,268	57	80	1,228	3,518	1,348	1,500	995	30,542
10 Rents.....	11,703	(1)	413	4,643	5,449	394	22	221	293
11 Royalties.....	5,142	(1)	(1)	(1)	2,948	656	400	435	4
12 Net short-term capital gain reduced by net long-term capital loss.....	573	-	(1)	(1)	32	1	-	1	-
13 Net long-term capital gain reduced by net short-term capital loss.....	29,827	14	133	1,661	5,902	871	1,490	19,629	127
14 Net gain, noncapital assets.....	89	(1)	(1)	(1)	62	25	-	-	-
15 Dividends, domestic corporations.....	4,717	(2)	86	(2)	467	3,280	455	157	272
16 Dividends, foreign corporations.....	7,186	-	-	(2)	4,864	1,567	(2)	755	-
Other receipts.....	49,763	3,131	3,090	16,793	17,359	3,161	640	3,313	2,276
17 Total compiled deductions.....	6,698,184	44,891	536,154	1,987,063	2,476,512	628,065	275,683	488,734	261,082
18 Cost of sales and operations.....	4,686,320	31,610	354,074	1,454,544	1,735,709	430,558	201,130	332,215	146,480
19 Compensation of officers.....	210,485	838	51,988	99,364	48,567	6,061	1,578	1,057	1,032
20 Repairs.....	55,992	301	1,584	8,988	17,936	7,615	3,967	15,166	435
21 Bad debts.....	33,688	296	1,428	7,093	8,458	3,222	920	618	11,653
22 Rent paid on business property.....	77,182	606	13,862	26,162	21,678	8,938	1,203	2,043	2,690
23 Taxes paid.....	168,247	1,158	12,912	44,885	58,339	17,835	7,640	14,481	10,997
24 Interest paid.....	69,548	274	2,459	13,287	19,474	5,066	4,057	1,252	23,679
25 Contributions or gifts.....	7,225	34	39	837	3,225	772	356	1,565	397
26 Amortization.....	2,443	(1)	58	331	1,835	71	19	10	-
27 Depreciation.....	146,661	836	8,657	29,749	52,937	14,989	9,271	25,961	4,261
28 Depletion.....	3,775	-	-	-	57	230	1,688	1,800	-
29 Advertising.....	150,878	1,026	3,728	19,014	84,845	16,420	5,283	15,845	4,717
30 Pension, profit sharing, stock bonus, and annuity plans.....	38,666	(1)	851	3,330	15,697	8,298	3,453	5,734	1,195
31 Other employee benefit plans.....	25,271	(1)	1,045	4,517	9,947	2,998	2,091	3,711	929
32 Net loss, noncapital assets.....	3,426	3	248	791	1,856	419	-	-	109
33 Other deductions.....	1,018,377	7,649	83,221	274,171	395,952	104,573	33,027	67,276	52,508
34 Compiled net profit (less net loss) (3 less 17).....	375,534	2,073	2,503	50,741	162,837	39,491	25,143	72,293	25,459
35 Net income (less deficit), total (34 less 7).....	375,049	2,073	2,615	50,738	162,670	39,288	25,143	72,293	25,459
36 Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	374,128	2,103	2,184	49,107	162,619	39,288	25,143	72,293	25,459
38 Statutory special deductions, total.....	23,993	(1)	2,645	6,707	6,585	5,013	2,235	307	116
39 Net operating loss carryforward.....	20,034	(1)	2,579	6,311	3,841	4,626	2,101	75	116
40 Dividends received deduction.....	3,959	(2)	66	396	2,744	387	134	232	-
41 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
42 Income subject to tax.....	420,801	(1)	7,676	62,992	187,343	37,825	22,907	71,986	25,343
43 Income tax.....	200,807	(1)	2,235	25,211	94,362	19,541	11,887	32,122	13,138
44 Less: Investment credit.....	4,606	(1)	42	763	1,954	483	324	845	190
45 Tax after investment credit.....	196,201	(1)	2,193	24,448	92,408	19,058	11,563	31,277	12,948
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	179,333	4233	4,696	26,293	70,429	20,433	13,580	41,016	12,511
47 Form 1120-S net income (less deficit)(35 less 36).....	921	(1)	3731	1,631	51	-	-	-	-
48 Distributions to stockholders:									
49 Cash and property except own stock.....	92,714	555	719	12,866	29,667	9,731	9,930	18,642	10,604
50 Corporation's own stock.....	21,176	-	(1)	(1)	11,374	4,237	4,153	-	-
51 Total assets.....	4,873,406	-	212,569	978,463	1,774,854	475,314	324,099	409,072	699,035
52 Inventories.....	1,222,285	-	51,299	299,900	528,069	150,709	72,006	72,650	47,652
53 Depreciable assets.....	1,852,273	-	89,483	355,623	675,265	224,280	121,071	348,982	37,569
54 Accumulated depreciation.....	938,248	-	49,013	187,960	346,771	114,990	60,857	162,281	16,376
55 Cost of property used for investment credit.....	107,963	476	5,497	23,954	41,070	12,620	5,703	15,389	3,254
56 Investment qualified for credit.....	86,650	378	3,524	20,426	32,480	9,734	5,363	12,027	2,718
57 Tentative investment credit.....	5,825	21	180	1,258	2,275	681	375	845	190
Unused investment credit.....	1,258	16	138	495	360	198	51	-	-
Foreign tax credit.....	4,575	41	-	1	3,378	660	13	447	35

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.



## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES									
1 Number of returns, total.....	52,701	1,290	32,535	15,806	2,677	101	86	88	118
2 Form 1120-S.....	4,802	149	3,682	951	20	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	73,156,453	280,699	2,282,208	6,551,165	9,670,097	1,901,224	2,747,495	5,864,618	43,858,947
4 Business receipts.....	71,091,979	247,722	2,246,344	6,367,035	9,440,737	1,834,163	2,637,090	5,658,692	42,660,196
5 Interest on Government obligations:									
6 Wholly taxable.....	69,031	143	87	1,083	5,639	2,176	3,112	10,516	46,275
7 Subject to surtax only.....	260	-	(1)	(1)	217	-	1	-	31
8 Wholly tax-exempt.....	15,596	154	24	472	1,582	880	536	522	11,426
9 Other interest.....	281,547	10,647	1,406	9,196	20,364	5,196	11,658	17,214	205,866
10 Rents.....	640,710	7,408	6,989	44,089	66,803	10,122	45,446	66,611	393,242
11 Royalties.....	39,637	20	(1)	311	2,437	1,746	594	4,085	30,444
12 Net short-term capital gain reduced by net long-term capital loss.....	2,485	(1)	77	317	351	561	248	86	665
13 Net long-term capital gain reduced by net short-term capital loss.....	275,423	6,965	7,911	31,831	52,375	28,655	22,404	19,159	106,123
14 Net gain, noncapital assets.....	48,115	(1)	922	2,101	1,562	628	315	2,499	38,663
15 Dividends, domestic corporations.....	148,167	1,940	157	4,549	10,851	8,796	8,072	6,813	106,989
16 Dividends, foreign corporations.....	17,256	13	-	45	655	365	265	252	15,661
17 Other receipts.....	526,247	4,082	18,291	90,125	66,524	7,936	17,754	78,169	243,366
18 Total compiled deductions.....	65,130,229	271,994	2,254,023	6,279,182	9,095,760	1,725,450	2,484,654	5,171,731	37,847,435
19 Cost of sales and operations.....	41,351,344	165,928	1,368,119	4,095,601	6,310,153	1,138,639	1,607,655	3,300,251	23,364,998
20 Compensation of officers.....	723,066	2,359	174,311	254,766	138,133	14,872	17,425	25,492	95,708
21 Repairs.....	276,598	2,230	14,498	41,544	48,413	5,376	7,855	18,177	138,505
22 Bad debts.....	138,059	313	6,223	15,065	13,523	5,428	5,446	8,601	83,460
23 Rent paid on business property.....	1,602,295	10,014	81,539	179,247	201,939	42,476	47,045	102,526	937,509
24 Taxes paid.....	4,667,063	9,309	93,067	287,413	469,443	96,621	130,083	359,677	3,221,450
25 Interest paid.....	2,676,112	20,355	18,211	78,997	180,404	69,534	106,002	259,321	1,943,288
26 Contributions or gifts.....	55,890	23	245	3,181	5,666	687	1,823	3,769	40,496
27 Amortization.....	297,826	208	665	3,733	6,250	2,548	4,684	29,573	250,165
28 Depreciation.....	6,734,877	19,601	119,538	383,142	638,965	171,023	279,901	649,391	4,473,316
29 Depletion.....	104,800	10	(1)	310	1,804	2,252	7,675	15,166	77,497
30 Advertising.....	347,429	328	16,118	31,194	39,386	7,749	15,319	35,792	201,543
31 Pension, profit sharing, stock bonus, and annuity plans.....	813,433	250	5,038	31,846	59,049	11,251	20,896	58,302	626,801
32 Other employee benefit plans.....	350,397	895	8,004	24,911	55,462	9,645	13,624	20,857	216,999
33 Net loss, noncapital assets.....	31,482	3,331	3,782	5,407	6,778	2,143	957	1,589	7,495
34 Other deductions.....	4,959,558	36,840	344,579	842,825	920,392	145,206	218,264	283,247	2,168,205
35 Compiled net profit (less net loss) (3 less 17).....	8,026,224	8,705	28,185	271,983	574,337	175,774	262,841	692,887	6,011,512
36 Net income (less deficit), total (34 less 7).....	8,010,628	8,551	28,161	271,511	572,755	174,894	262,305	692,365	6,000,086
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	7,980,801	8,874	20,406	251,284	570,587	174,894	262,305	692,365	6,000,086
38 Statutory special deductions, total.....	287,742	6,824	14,418	29,576	37,099	14,025	12,232	25,571	147,997
39 Net operating loss carryforward.....	137,670	5,184	14,355	25,750	26,242	6,536	4,577	16,575	38,451
40 Dividends received deduction.....	125,002	1,636	63	3,695	8,923	7,239	6,859	5,718	90,869
41 Western Hemisphere trade corporation deduction.....	1,808	-	-	120	1,642	-	34	-	12
42 Income subject to tax.....	8,252,564	23,954	61,483	290,509	619,659	191,685	269,366	697,438	6,098,470
43 Income tax.....	4,179,786	10,649	18,432	112,961	301,529	92,773	134,791	357,984	3,150,667
44 Less: Investment credit.....	259,221	658	1,210	9,799	21,323	5,505	8,168	21,223	191,335
45 Tax after investment credit.....	3,920,565	9,991	17,222	103,162	280,206	87,268	126,623	336,761	2,959,332
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	4,105,659	4,128	10,963	168,821	294,131	88,506	136,218	356,126	3,052,180
47 Form 1120-S net income (less deficit)(35 less 36).....	29,827	3323	7,755	20,227	2,168	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	3,578,665	15,012	15,393	47,894	145,726	70,968	108,146	333,552	2,841,974
49 Corporation's own stock.....	179,757	354	(1)	5,863	15,720	4,973	6,364	28,346	117,486
50 Total assets.....	161,024,791	-	1,102,583	4,828,944	10,414,196	3,580,761	6,099,773	14,088,989	120,909,545
51 Inventories.....	3,112,054	-	14,125	84,724	193,485	83,191	99,358	247,736	2,389,435
52 Depreciable assets.....	169,878,027	-	1,092,570	4,457,851	9,924,162	3,371,305	6,173,435	15,725,218	129,133,486
53 Accumulated depreciation.....	43,239,875	-	608,309	2,057,530	3,655,264	954,496	1,763,378	4,114,733	30,086,165
54 Cost of property used for investment credit.....	8,756,844	12,353	83,562	375,189	708,223	230,969	395,558	706,056	6,244,934
55 Investment qualified for credit.....	8,184,508	11,047	47,582	261,213	582,538	215,094	381,976	698,163	5,986,895
56 Tentative investment credit.....	363,460	715	2,745	15,582	32,034	11,543	20,025	33,694	247,122
57 Unused investment credit.....	104,805	57	1,582	5,834	11,028	6,038	12,008	12,471	55,787
58 Foreign tax credit.....	11,602	7	-	16	2,991	548	380	717	6,943

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION									
1 Number of returns, total.....	39,736	920	25,772	11,184	1,699	51	46	29	35
2 Form 1120-S.....	4,054	148	3,070	820	16	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	33,204,839	247,740	2,016,546	5,630,362	7,941,868	1,274,260	1,774,128	2,240,139	12,079,796
4 Business receipts.....	31,843,588	221,023	1,984,893	5,484,480	7,761,935	1,221,860	1,689,232	2,094,224	11,385,941
5 Interest on Government obligations:									
6 Wholly taxable.....	30,797	(1)	87	904	3,957	1,803	1,625	7,522	14,831
7 Subject to surtax only.....	215	-	-	-	212	-	1	-	2
8 Wholly tax-exempt.....	6,221	122	21	398	1,211	459	299	80	3,631
9 Other interest.....	123,352	10,564	1,307	6,161	15,570	3,524	8,226	4,767	73,233
10 Rents.....	522,584	7,282	5,985	39,820	58,446	9,274	42,641	54,521	304,615
11 Royalties.....	18,277	20	(1)	31	1,899	1,653	544	31	14,099
12 Net short-term capital gain reduced by net long-term capital loss.....	1,306	(1)	77	216	321	194	111	4	278
13 Net long-term capital gain reduced by net short-term capital loss.....	162,547	3,220	6,924	19,534	40,135	23,873	12,777	10,572	45,512
14 Net gain, noncapital assets.....	34,712	(1)	922	1,691	1,322	626	25	2,481	26,253
15 Dividends, domestic corporations.....	74,627	(1)	113	1,849	8,966	4,551	4,142	2,775	51,777
16 Dividends, foreign corporations.....	2,439	13	-	34	649	320	117	47	1,259
Other receipts.....	384,174	3,477	16,217	75,244	47,245	6,123	14,388	63,115	158,365
17 Total compiled deductions.....	32,135,492	244,532	1,996,096	5,434,320	7,627,908	1,211,542	1,703,852	2,161,201	11,756,041
18 Cost of sales and operations.....	21,779,595	150,689	1,242,594	3,651,587	5,441,396	838,008	1,150,746	1,456,449	7,848,126
19 Compensation of officers.....	520,535	1,956	150,319	208,134	105,364	8,270	10,703	7,274	28,415
20 Repairs.....	108,834	2,074	12,033	35,810	38,525	4,543	5,915	8,504	1,430
21 Bad debts.....	38,558	232	3,655	9,855	8,634	4,182	3,126	1,256	7,618
22 Rent paid on business property.....	1,326,046	9,569	75,918	166,929	190,970	39,185	37,494	88,337	717,644
23 Taxes paid.....	1,688,646	7,734	82,612	251,204	380,145	52,173	59,265	96,620	758,893
24 Interest paid.....	789,076	18,326	14,699	52,907	108,814	34,442	56,247	77,013	426,628
25 Contributions or gifts.....	14,327	(1)	150	2,232	3,244	227	596	570	7,291
26 Amortization.....	86,740	179	300	1,228	3,679	1,900	2,585	6,197	70,672
27 Depreciation.....	2,663,213	17,835	99,894	304,653	475,835	104,628	178,272	261,392	1,220,704
28 Depletion.....	29,440	10	(1)	(1)	581	1,805	7,206	11	19,675
29 Advertising.....	169,439	137	14,015	20,043	26,869	5,216	11,785	19,829	71,545
30 Pension, profit sharing, stock bonus, and annuity plans.....	190,851	(1)	4,747	29,359	46,697	6,638	11,789	15,224	76,263
31 Other employee benefit plans.....	149,873	816	7,675	23,777	51,052	7,634	10,143	9,012	39,764
32 Net loss, noncapital assets.....	23,785	1,866	3,583	4,622	6,177	2,104	730	1,250	3,453
33 Other deductions.....	2,556,534	32,958	283,820	671,910	739,926	100,487	157,250	112,263	457,920
34 Compiled net profit (less net loss) (3 less 17).....	1,069,347	3,208	20,450	196,042	313,960	62,718	70,276	78,938	323,755
35 Net income (less deficit), total (34 less 7).....	1,063,126	3,086	20,429	195,644	312,749	62,259	69,977	78,858	320,124
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	1,038,788	3,411	17,989	175,495	310,675	62,259	69,977	78,858	320,124
37 Statutory special deductions, total.....	160,264	5,146	12,243	18,916	30,431	8,223	8,057	14,088	63,160
38 Net operating loss carryforward.....	95,698	4,761	12,201	17,386	21,541	4,356	4,504	11,802	19,147
39 Dividends received deduction.....	62,861	(1)	42	1,410	7,339	3,867	3,519	2,286	44,013
40 Western Hemisphere trade corporation deduction.....	1,705	-	-	120	1,551	-	34	-	-
41 Income subject to tax.....	1,268,090	16,029	48,009	204,038	352,601	83,883	81,211	94,406	387,913
42 Income tax.....	590,712	7,692	14,355	79,023	169,640	38,244	39,751	46,997	195,010
43 Less: Investment credit.....	66,941	(1)	1,023	7,284	14,033	2,612	2,267	6,491	32,803
44 Tax after investment credit.....	523,771	7,064	13,332	71,739	155,607	35,632	37,484	40,506	162,207
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	545,376	43,856	7,118	124,303	198,353	26,886	32,792	38,432	161,548
46 Form 1120-S net income (less deficit)(35 less 36).....	24,338	325	2,440	20,149	2,074	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	588,364	8,487	10,311	33,650	78,786	29,192	35,121	54,088	338,729
48 Corporation's own stock.....	47,074	(1)	(1)	4,935	6,366	299	1,204	5,417	28,650
49 Total assets.....	51,248,719	-	857,380	3,254,414	6,392,349	1,788,254	3,291,910	4,571,427	31,092,985
50 Inventories.....	872,112	-	10,993	60,450	135,652	38,410	57,358	71,876	497,373
51 Depreciable assets.....	53,526,705	-	833,461	3,021,175	6,138,178	1,631,821	3,390,143	5,044,868	33,467,059
52 Accumulated depreciation.....	17,715,436	-	491,327	1,582,374	2,718,107	612,166	1,214,301	1,643,878	9,453,283
53 Cost of property used for investment credit.....	2,534,176	11,006	67,034	264,004	443,103	126,176	227,624	245,525	1,149,704
54 Investment qualified for credit.....	2,214,031	9,901	37,004	161,643	327,165	114,924	215,184	243,847	1,104,363
55 Tentative investment credit.....	153,489	677	2,245	11,063	22,738	8,049	14,275	16,717	77,725
56 Unused investment credit.....	86,889	(1)	1,269	3,828	8,950	5,637	12,008	10,226	44,922
57 Foreign tax credit.....	6,962	7	-	16	2,904	541	57	665	2,372

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION									
1 Number of returns, total.....	6,662	201	3,195	2,673	556	16	9	5	7
2 Form 1120-S.....	509	-	398	108	3	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	17,488,146	15,640	147,331	549,058	828,153	191,671	280,734	539,721	14,935,838
4 Business receipts.....	17,188,972	15,253	145,941	533,473	802,290	188,012	265,492	532,497	14,706,014
Interest on Government obligations:									
5 Wholly taxable.....	21,635	( <sup>1</sup> )	( <sup>1</sup> )	123	1,140	184	900	548	18,666
6 Subject to surtax only.....	45	-	-	( <sup>1</sup> )	5	-	-	-	29
7 Wholly tax-exempt.....	7,657	-	( <sup>1</sup> )	157	28	233	28	28	7,191
8 Other interest.....	50,654	44	57	2,063	2,297	181	756	2,112	43,144
9 Rents.....	69,565	( <sup>1</sup> )	93	1,326	5,079	318	1,239	3,746	57,752
10 Royalties.....	12,910	-	-	63	12	40	-	-	12,795
11 Net short-term capital gain reduced by net long-term capital loss.....	355	( <sup>1</sup> )	-	( <sup>1</sup> )	26	-	114	-	128
12 Net long-term capital gain reduced by net short-term capital loss.....	26,032	( <sup>1</sup> )	74	1,253	8,511	1,451	9,119	291	5,270
13 Net gain, noncapital assets.....	11,707	( <sup>1</sup> )	-	( <sup>1</sup> )	202	-	290	-	11,141
14 Dividends, domestic corporations.....	46,092	-	( <sup>1</sup> )	2,641	881	316	1,555	33	40,643
15 Dividends, foreign corporations.....	6,046	-	-	11	6	-	148	47	5,834
16 Other receipts.....	46,476	86	1,140	8,087	7,496	1,169	848	419	27,231
17 Total compiled deductions.....	14,115,857	14,786	144,470	502,348	667,040	146,290	210,331	457,705	11,972,887
18 Cost of sales and operations.....	9,008,209	8,952	61,824	237,231	332,164	67,325	105,840	337,896	7,856,977
19 Compensation of officers.....	96,971	233	14,178	33,561	20,245	3,116	2,159	3,360	20,119
20 Repairs.....	83,283	( <sup>1</sup> )	1,267	2,741	5,963	218	761	-	72,261
21 Bad debts.....	58,730	71	2,187	3,154	2,846	533	857	808	48,274
22 Rent paid on business property.....	184,490	434	3,121	7,968	7,877	1,496	8,167	4,597	150,830
23 Taxes paid.....	1,127,936	740	5,653	20,060	37,210	10,937	14,418	23,872	1,015,046
24 Interest paid.....	474,531	267	1,774	16,905	30,014	10,978	8,614	8,388	397,591
25 Contributions or gifts.....	21,081	( <sup>1</sup> )	90	857	1,746	180	462	240	17,501
26 Amortization.....	11,981	( <sup>1</sup> )	164	2,041	2,135	631	529	3,886	2,583
27 Depreciation.....	1,357,620	828	9,795	51,590	89,211	23,583	26,933	35,245	1,120,435
28 Depletion.....	41	-	-	-	39	-	2	-	-
29 Advertising.....	110,723	174	1,945	9,053	9,310	1,783	1,657	4,813	81,988
30 Pension, profit sharing, stock bonus, and annuity plans.....	367,428	( <sup>1</sup> )	( <sup>1</sup> )	1,895	6,365	1,531	2,279	4,871	350,361
31 Other employee benefit plans.....	126,073	52	147	808	1,785	1,153	1,595	1,824	118,709
32 Net loss, noncapital assets.....	1,957	-	( <sup>1</sup> )	633	315	27	-	2	958
33 Other deductions.....	1,084,803	2,885	42,238	113,851	119,815	22,799	36,058	27,903	719,254
34 Compiled net profit (less net loss) (3 less 17).....	3,372,289	854	2,861	46,710	161,113	45,381	70,403	82,016	2,962,951
35 Net income (less deficit), total (34 less 7).....	3,364,632	854	2,858	46,693	160,956	45,353	70,170	81,988	2,955,760
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	3,360,687	854	3,269	46,779	161,052	45,353	70,170	81,988	2,955,760
37 Statutory special deductions, total.....	48,961	( <sup>1</sup> )	1,543	5,347	3,707	309	1,416	1,490	35,076
38 Net operating loss carryforward.....	8,997	( <sup>1</sup> )	1,543	3,087	2,872	17	-	1,399	6
39 Dividends received deduction.....	39,125	-	( <sup>1</sup> )	2,249	737	268	1,322	28	34,521
40 Western Hemisphere trade corporation deduction.....	12	-	-	-	-	-	-	-	12
41 Income subject to tax.....	3,350,896	2,969	5,624	56,158	165,834	45,829	68,754	80,498	2,925,230
42 Income tax.....	1,729,137	1,475	1,677	23,260	81,810	23,355	33,239	41,753	1,522,568
43 Less: Investment credit.....	89,197	15	50	1,547	4,061	1,295	1,914	1,853	78,462
44 Tax after investment credit.....	1,639,940	1,460	1,627	21,713	77,749	22,060	31,325	39,900	1,444,106
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	1,732,349	4,606	1,234	24,997	83,364	23,321	39,078	42,116	1,518,845
46 Form 1120-S net income (less deficit)(35 less 36).....	3,945	-	4,127	386	396	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	1,121,708	( <sup>1</sup> )	4,323	8,401	30,700	14,491	14,605	30,951	1,012,706
48 Corporation's own stock.....	15,927	-	( <sup>1</sup> )	( <sup>1</sup> )	3,032	792	-	-	10,620
49 Total assets.....	37,127,360	-	121,725	909,880	1,834,633	564,115	622,691	676,095	32,398,221
50 Inventories.....	950,309	-	1,348	6,399	16,375	12,639	9,327	6,647	897,574
51 Depreciable assets.....	37,004,225	-	126,437	811,437	1,575,964	489,381	508,972	756,787	32,735,247
52 Accumulated depreciation.....	8,375,177	-	63,170	277,923	425,778	92,848	120,610	154,609	7,240,239
53 Cost of property used for investment credit.....	3,024,902	( <sup>1</sup> )	8,503	70,206	145,718	46,582	54,162	54,151	2,645,054
54 Investment qualified for credit.....	2,847,851	( <sup>1</sup> )	5,020	61,962	139,149	42,838	51,838	53,009	2,493,615
55 Tentative investment credit.....	91,870	( <sup>1</sup> )	258	2,828	5,097	1,441	1,914	1,853	78,462
56 Unused investment credit.....	2,713	( <sup>1</sup> )	208	1,281	1,076	146	-	-	-
57 Foreign tax credit.....	3,839	-	-	( <sup>2</sup> )	2	-	323	50	3,464

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets								
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC AND GAS COMPANIES AND SYSTEMS										
1 Number of returns, total.....	1,951	(1)	881	626	236	26	25	54	75	-
2 Form 1120-S.....	(1)	(1)	(1)	(1)	-	-	-	-	-	-
		(Thousand dollars)								
3 Total compiled receipts.....	21,889,288	(1)	46,634	204,004	761,329	383,674	623,323	3,084,758	16,774,578	-
4 Business receipts.....	21,522,787	(1)	46,166	194,409	746,990	378,087	616,531	3,031,971	16,501,597	-
5 Interest on Government obligations:										
6 Wholly taxable.....	16,298	(1)	-	(1)	-	141	456	2,446	12,778	-
7 Subject to surtax only.....	103,997	(1)	-	(1)	140	253	-	414	604	-
8 Wholly tax-exempt.....	1,456	(1)	(1)	326	1,991	1,030	802	10,335	89,489	-
9 Other interest.....	45,430	(1)	(1)	2,089	2,490	447	1,072	8,344	30,875	-
10 Rents.....	7,916	-	-	(1)	222	36	9	4,054	3,550	-
11 Royalties.....	367	-	-	-	4	-	22	82	259	-
12 Net short-term capital gain reduced by net long-term capital loss.....	73,072	(1)	43	1,607	1,990	2,045	306	8,296	55,103	-
13 Net long-term capital gain reduced by net short-term capital loss.....	1,300	-	-	(1)	-	2	-	18	1,269	-
14 Net gain, noncapital assets.....	22,306	(1)	(1)	(1)	893	1,016	1,801	4,005	14,569	-
15 Dividends, domestic corporations.....	8,750	-	-	-	-	24	-	158	8,568	-
16 Dividends, foreign corporations.....	85,609	(1)	380	5,472	6,133	593	2,324	14,635	55,927	-
17 Other receipts.....	85,609	(1)	380	5,472	6,133	593	2,324	14,635	55,927	-
18 Total compiled deductions.....	18,379,895	(1)	44,736	191,500	680,323	329,811	518,594	2,552,825	14,055,628	-
19 Cost of sales and operations.....	10,317,255	(1)	26,713	120,672	477,865	220,659	331,266	1,505,906	7,629,861	-
20 Compensation of officers.....	85,704	(1)	3,086	5,006	9,290	2,703	3,797	14,858	46,859	-
21 Repairs.....	82,007	(1)	216	2,199	3,241	615	1,179	9,673	64,814	-
22 Bad debts.....	39,841	(1)	253	1,683	1,813	647	1,330	6,537	27,568	-
23 Rent paid on business property.....	87,649	(1)	1,502	2,273	2,260	1,691	1,286	9,592	69,035	-
24 Taxes paid.....	1,796,090	(1)	1,507	6,086	38,070	25,313	46,995	239,185	1,438,663	-
25 Interest paid.....	1,369,216	(1)	622	4,535	30,815	19,250	32,356	173,920	1,107,278	-
26 Contributions or gifts.....	20,229	(1)	4	77	593	223	668	2,959	15,704	-
27 Amortization.....	198,454	(1)	(1)	100	382	9	1,543	19,490	176,910	-
28 Depreciation.....	2,650,165	(1)	2,832	12,871	57,244	36,286	65,988	352,754	2,121,743	-
29 Depletion.....	75,253	-	(1)	(1)	1,179	431	467	15,155	57,822	-
30 Advertising.....	66,250	(1)	50	1,591	3,004	709	1,719	11,150	48,010	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	252,216	(1)	-	504	4,788	2,709	6,064	38,207	199,902	-
32 Other employee benefit plans.....	73,259	(1)	(1)	169	2,119	672	1,704	10,021	58,526	-
33 Net loss, noncapital assets.....	3,974	-	(1)	(1)	215	2	213	3	3,084	-
34 Other deductions.....	1,262,333	(1)	7,902	33,437	47,445	17,892	22,019	143,081	989,849	-
35 Compiled net profit (less net loss) (3 less 17).....	3,509,393	(1)	1,898	12,504	81,006	53,863	104,729	531,933	2,718,950	-
36 Net income (less deficit), total (34 less 7).....	3,507,937	(1)	1,898	12,459	80,866	53,610	104,729	531,519	2,718,346	-
Returns other than Form 1120-S:										
37 Net income (less deficit) (35 less 46).....	3,507,601	(1)	1,574	12,449	80,866	53,610	104,729	531,519	2,718,346	-
38 Statutory special deductions, total.....	68,030	(1)	(1)	(1)	2,428	3,214	2,185	9,993	49,632	-
39 Net operating loss carryforward.....	26,901	-	(1)	(1)	1,437	2,163	73	3,374	19,298	-
40 Dividends received deduction.....	18,908	-	(1)	(1)	753	864	1,531	3,404	12,335	-
41 Western Hemisphere trade corporation deduction.....	91	-	-	-	91	-	-	-	-	-
42 Income subject to tax.....	3,558,753	(1)	3,889	14,081	80,825	50,579	102,546	522,534	2,779,600	-
43 Income tax.....	1,826,567	(1)	1,219	5,285	40,529	25,640	53,124	269,234	1,430,181	-
44 Less: Investment credit.....	100,393	(1)	12	552	2,480	1,362	3,460	12,879	79,640	-
45 Tax after investment credit.....	1,726,174	(1)	1,207	4,733	38,049	24,278	49,664	256,355	1,350,541	-
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	1,783,219	(1)	691	7,771	42,957	29,585	55,065	275,578	1,368,409	-
47 Form 1120-S net income (less deficit)(35 less 36).....	(1)	(1)	(1)	(1)	-	-	-	-	-	-
Distributions to stockholders:										
48 Cash and property except own stock.....	1,838,906	(1)	(1)	676	31,193	21,625	50,347	248,513	1,486,046	-
49 Corporation's own stock.....	112,202	-	-	-	5,684	3,045	2,328	22,929	78,216	-
50 Total assets.....	70,236,310	-	40,689	249,679	1,551,816	921,945	1,719,803	8,841,467	56,910,911	-
51 Inventories.....	1,271,906	-	1,410	13,562	36,048	29,646	30,519	169,213	991,508	-
52 Depreciable assets.....	77,191,377	-	45,943	242,927	1,582,248	967,541	1,868,548	9,923,563	62,560,607	-
53 Accumulated depreciation.....	16,726,241	-	22,862	90,442	381,878	189,760	375,353	2,316,246	13,349,700	-
54 Cost of property used for investment credit.....	3,089,351	(1)	1,871	15,103	88,735	42,865	99,038	406,380	2,434,880	-
55 Investment qualified for credit.....	3,017,366	(1)	1,438	14,203	86,866	42,076	97,376	401,307	2,373,621	-
56 Tentative investment credit.....	114,699	(1)	53	863	3,267	1,595	3,309	15,124	90,474	-
57 Unused investment credit.....	14,487	(1)	(1)	311	817	233	-	2,245	10,834	-
58 Foreign tax credit.....	1,186	-	-	-	73	4	-	2	1,107	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: WATER SUPPLY AND OTHER SANITARY SERVICES									
1 Number of returns, total.....	4,352	141	2,687	1,323	186	8	6	-	1
2 Form 1120-S.....	134	-	111	( <sup>1</sup> )	1	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	574,180	6,331	71,697	167,741	138,747	51,619	69,310	-	68,735
4 Business receipts.....	536,632	4,370	69,344	154,673	129,522	46,204	65,835	-	66,684
5 Interest on Government obligations:									
6 Wholly taxable.....	301	( <sup>1</sup> )	( <sup>1</sup> )	56	66	48	131	-	-
7 Subject to surtax only.....	( <sup>2</sup> )	-	( <sup>1</sup> )	-	( <sup>2</sup> )	-	-	-	-
8 Wholly tax-exempt.....	262	( <sup>1</sup> )	( <sup>1</sup> )	12	74	140	4	-	-
9 Other interest.....	3,544	( <sup>1</sup> )	21	646	506	461	1,874	-	-
10 Rents.....	3,131	( <sup>1</sup> )	908	854	788	83	494	-	-
11 Royalties.....	534	-	( <sup>1</sup> )	( <sup>1</sup> )	253	45	1	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	457	-	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	367	1	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	13,772	( <sup>1</sup> )	870	9,437	1,739	1,286	202	-	238
14 Net gain, noncapital assets.....	396	-	( <sup>1</sup> )	( <sup>1</sup> )	38	-	-	-	-
15 Dividends, domestic corporations.....	5,142	( <sup>1</sup> )	( <sup>1</sup> )	59	111	2,913	574	-	( <sup>2</sup> )
16 Dividends, foreign corporations.....	21	-	-	-	( <sup>2</sup> )	21	-	-	-
17 Other receipts.....	9,988	( <sup>1</sup> )	554	1,322	5,650	51	194	-	1,813
18 Total compiled deductions.....	498,985	6,198	68,721	151,014	120,489	37,807	51,877	-	62,879
19 Cost of sales and operations.....	246,285	( <sup>1</sup> )	36,988	86,111	58,728	12,647	19,803	-	30,034
20 Compensation of officers.....	19,856	( <sup>1</sup> )	6,728	8,065	3,234	683	766	-	315
21 Repairs.....	2,474	( <sup>1</sup> )	982	794	684	-	-	-	-
22 Bad debts.....	930	-	128	373	230	66	133	-	-
23 Rent paid on business property.....	4,110	( <sup>1</sup> )	998	2,077	832	104	98	-	-
24 Taxes paid.....	54,391	564	3,295	10,063	14,018	8,198	9,405	-	8,848
25 Interest paid.....	43,289	( <sup>1</sup> )	1,116	4,650	10,761	4,864	8,785	-	11,791
26 Contributions or gifts.....	253	-	1	15	83	57	97	-	-
27 Amortization.....	651	-	198	364	54	8	27	-	-
28 Depreciation.....	63,879	( <sup>1</sup> )	7,017	14,028	16,675	6,526	8,708	-	10,434
29 Depletion.....	66	-	-	( <sup>1</sup> )	5	16	( <sup>2</sup> )	-	-
30 Advertising.....	1,017	( <sup>1</sup> )	108	507	203	41	158	-	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	2,938	( <sup>1</sup> )	( <sup>1</sup> )	88	1,199	373	764	-	275
32 Other employee benefit plans.....	1,192	( <sup>1</sup> )	( <sup>1</sup> )	157	506	186	182	-	-
33 Net loss, noncapital assets.....	1,766	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	71	10	14	-	-
34 Other deductions.....	55,888	289	10,619	23,627	13,206	4,028	2,937	-	1,182
35 Compiled net profit (less net loss) (3 less 17).....	75,195	133	2,976	16,727	18,258	13,812	17,433	-	5,856
36 Net income (less deficit), total (34 less 7).....	74,933	101	2,976	16,715	18,184	13,672	17,429	-	5,856
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	73,725	101	2,112	16,561	17,994	13,672	17,429	-	5,856
38 Statutory special deductions, total.....	10,487	( <sup>1</sup> )	525	4,843	533	2,279	574	-	129
39 Net operating loss carryforward.....	6,074	( <sup>1</sup> )	525	4,807	392	-	-	-	-
40 Dividends received deduction.....	4,108	( <sup>1</sup> )	( <sup>1</sup> )	36	94	2,240	487	-	( <sup>2</sup> )
41 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
42 Income subject to tax.....	74,825	( <sup>1</sup> )	3,961	16,232	20,399	11,394	16,855	-	5,727
43 Income tax.....	33,370	( <sup>1</sup> )	1,181	5,393	9,550	5,534	8,677	-	2,908
44 Less: Investment credit.....	2,690	( <sup>1</sup> )	125	416	749	436	527	-	430
45 Tax after investment credit.....	30,680	( <sup>1</sup> )	1,056	4,977	8,801	5,098	8,150	-	2,478
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	44,515	13	1,920	11,750	9,457	8,714	9,283	-	3,378
47 Form 1120-S net income (less deficit)(35 less 36).....	1,208	-	864	( <sup>1</sup> )	190	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	29,687	( <sup>1</sup> )	554	5,167	5,047	5,660	8,073	-	4,493
49 Corporation's own stock.....	4,554	( <sup>1</sup> )	-	-	638	837	2,832	-	-
50 Total assets.....	2,412,402	-	82,789	414,971	635,398	306,447	465,369	-	507,428
51 Inventories.....	17,727	-	374	4,313	5,410	2,496	2,154	-	2,980
52 Depreciable assets.....	2,155,720	-	86,729	382,312	627,772	282,562	405,772	-	370,573
53 Accumulated depreciation.....	423,021	-	30,950	106,791	129,501	59,722	53,114	-	42,943
54 Cost of property used for investment credit.....	108,415	( <sup>1</sup> )	6,154	25,876	30,667	15,346	14,734	-	15,296
55 Investment qualified for credit.....	105,260	( <sup>1</sup> )	4,120	23,405	29,358	15,256	17,578	-	15,296
56 Tentative investment credit.....	3,460	( <sup>1</sup> )	189	828	932	458	527	-	461
57 Unused investment credit.....	716	-	64	414	185	22	-	-	31
58 Foreign tax credit.....	15	-	-	-	12	3	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>TOTAL WHOLESALE AND RETAIL TRADE</b>									
1 Number of returns, total.....	388,852	8,555	225,732	143,827	10,501	130	48	41	18
2 Form 1120-S.....	51,541	658	34,886	15,729	268	-	-	-	-
<i>(Thousand dollars)</i>									
3 Total compiled receipts.....	298,336,442	2,564,855	29,721,378	122,988,088	81,882,298	12,462,693	10,126,355	13,602,134	24,988,641
4 Business receipts.....	293,118,648	2,482,359	29,325,551	120,974,024	80,252,438	12,268,950	9,980,479	13,414,375	24,420,472
Interest on Government obligations:									
5 Wholly taxable.....	25,067	1,934	477	4,568	7,861	1,833	2,191	4,193	2,010
6 Subject to surtax only.....	317	-	(1)	254	24	-	-	-	22
7 Wholly tax-exempt.....	6,732	10	213	1,370	3,049	101	1,142	787	60
8 Other interest.....	384,584	5,053	11,925	117,145	154,257	24,798	21,747	29,499	20,160
9 Rents.....	596,044	25,458	50,115	250,410	198,904	21,256	11,404	26,632	11,865
10 Royalties.....	23,281	769	1,447	6,227	9,717	2,611	85	2,295	130
11 Net short-term capital gain reduced by net long-term capital loss.....	5,907	(1)	1,673	1,428	1,267	75	24	839	123
12 Net long-term capital gain reduced by net short-term capital loss.....	228,410	5,626	32,908	79,403	77,896	11,336	8,219	9,364	3,658
13 Net gain, noncapital assets.....	19,326	602	5,230	3,313	6,334	3,810	15	17	5
14 Dividends, domestic corporations.....	169,542	274	1,430	24,985	46,970	11,044	7,698	6,820	70,321
15 Dividends, foreign corporations.....	102,777	1,243	13	775	8,293	6,143	7,845	7,277	71,188
16 Other receipts.....	3,659,807	41,049	290,379	1,524,186	1,115,288	110,736	85,506	100,036	388,627
17 Total compiled deductions.....	293,157,305	2,579,649	29,586,105	121,197,103	80,380,996	12,169,586	9,858,672	13,232,731	24,152,463
18 Cost of sales and operations.....	233,483,829	2,107,481	21,088,617	97,217,182	66,578,103	10,013,682	8,293,523	10,263,745	17,921,496
19 Compensation of officers.....	5,231,206	23,671	1,501,100	2,893,224	715,511	34,633	17,950	28,354	16,763
20 Repairs.....	790,789	7,052	109,569	331,655	177,953	32,029	22,702	33,990	75,839
21 Bad debts.....	654,038	8,589	62,224	311,547	180,497	20,533	9,508	23,054	38,086
22 Rent paid on business property.....	3,928,138	54,652	788,886	1,487,272	795,032	157,985	99,219	203,866	341,226
23 Taxes paid.....	3,452,691	26,320	438,422	1,370,241	946,674	118,650	94,348	163,013	295,223
24 Interest paid.....	1,185,799	12,875	97,836	464,524	358,220	48,457	28,528	78,585	96,174
25 Contributions or gifts.....	92,445	538	2,320	26,708	27,390	4,148	2,365	9,852	19,124
26 Amortization.....	22,115	450	4,046	10,044	6,123	466	646	267	73
27 Depreciation.....	2,447,721	17,033	337,909	948,663	552,173	103,379	68,344	176,352	243,818
28 Depletion.....	22,075	40	735	3,661	5,763	457	1,832	783	8,804
29 Advertising.....	3,098,631	17,764	282,570	1,028,575	735,412	187,538	130,450	302,124	414,198
30 Pension, profit sharing, stock bonus, and annuity plans.....	475,231	1,642	12,197	119,195	140,113	27,448	19,674	33,002	121,960
31 Other employee benefit plans.....	266,651	2,176	16,080	86,634	72,913	16,754	10,861	20,791	40,442
32 Net loss, noncapital assets.....	43,958	2,923	7,970	18,368	11,679	443	522	1,456	597
33 Other deductions.....	37,961,988	296,393	4,835,624	14,879,610	9,076,840	1,402,984	1,058,400	1,893,497	4,518,640
34 Compiled net profit (less net loss) (3 less 17).....	5,179,137	34,794	135,273	1,790,985	1,501,302	293,107	267,683	369,403	836,178
35 Net income (less deficit), total (34 less 7).....	5,172,405	34,804	135,060	1,789,615	1,498,253	293,006	266,541	368,616	836,118
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	4,850,416	32,914	63,050	1,564,481	1,471,518	293,006	266,541	368,616	836,118
37 Statutory special deductions, total.....	440,812	7,037	75,392	136,769	113,633	23,747	11,174	8,318	64,742
38 Net operating loss carryforward.....	282,113	6,910	74,312	115,891	61,728	11,195	4,646	2,808	4,623
39 Dividends received deduction.....	137,879	127	729	16,990	38,496	9,380	6,528	5,510	60,119
40 Western Hemisphere trade corporation deduction.....	20,691	-	350	3,888	13,281	3,172	-	-	-
41 Income subject to tax.....	5,673,665	33,022	375,593	1,944,884	1,599,839	290,104	263,725	378,266	788,232
42 Income tax.....	2,508,214	14,037	111,752	717,814	778,177	148,102	134,779	194,624	408,929
43 Less: Investment credit.....	66,196	209	2,052	16,636	18,062	3,991	3,022	7,649	14,575
44 Tax after investment credit.....	2,442,018	13,828	109,700	701,178	760,115	144,111	131,757	186,975	394,354
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	2,737,119	428,622	25,573	1,089,807	741,187	148,996	135,926	182,428	441,824
46 Form 1120-S net income (less deficit)(35 less 36).....	321,989	31,890	72,010	225,134	26,735	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	1,314,244	24,465	95,803	285,758	269,401	58,255	57,414	159,328	363,820
48 Corporation's own stock.....	231,782	(1)	3,409	92,063	78,203	21,864	9,956	25,717	470
49 Total assets.....	101,562,793	-	8,576,653	38,879,809	29,632,645	4,363,194	3,156,663	6,281,127	10,672,702
50 Inventories.....	30,714,618	-	2,918,382	12,995,636	8,893,694	1,027,651	706,586	1,560,095	2,612,574
51 Depreciable assets.....	28,623,359	-	3,294,183	10,840,229	7,064,057	1,342,900	935,677	2,204,522	2,941,791
52 Accumulated depreciation.....	13,464,598	-	1,621,647	5,263,521	3,324,671	594,000	432,472	1,005,069	1,223,218
53 Cost of property used for investment credit.....	1,844,658	9,798	196,420	646,262	462,670	91,515	64,172	146,979	226,842
54 Investment qualified for credit.....	1,427,761	6,284	127,550	459,026	363,885	74,699	56,752	131,199	208,366
55 Tentative investment credit.....	91,377	372	6,253	26,555	25,190	5,234	4,041	9,148	14,584
56 Unused investment credit.....	25,632	165	4,226	10,189	7,280	1,245	1,019	1,499	9
57 Foreign tax credit.....	55,878	43	11	2,266	11,564	2,690	10,863	4,756	23,685

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets								
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>TOTAL WHOLESALE TRADE</b>										
1 Number of returns, total.....	132,372	2,813	64,069	59,063	6,321	61	20	18	7	
2 Form 1120-S.....	14,868	61	8,729	5,919	152	-	-	-	-	
<i>(Thousand dollars)</i>										
3 Total compiled receipts.....	144,810,079	1,678,634	9,448,074	58,912,705	53,044,411	6,566,650	5,770,957	5,231,168	4,157,480	
4 Business receipts.....	142,730,398	1,644,618	9,279,131	58,143,415	52,274,057	6,474,042	5,714,135	5,160,654	4,040,346	
5 Interest on Government obligations:										
6 Wholly taxable.....	14,944	1,653	168	2,555	4,529	1,211	1,593	2,222	1,013	
7 Subject to surtax only.....	78	-	-	41	15	-	-	-	22	
8 Wholly tax-exempt.....	4,164	10	(1)	708	2,064	11	900	372	37	
9 Other interest.....	161,157	3,904	2,623	37,955	74,752	9,938	8,209	11,565	12,211	
10 Rents.....	195,242	6,600	10,733	89,383	66,577	6,522	477	14,331	619	
11 Royalties.....	18,291	(1)	1,322	4,386	7,196	2,329	76	2,118	130	
12 Net short-term capital gain reduced by net long-term capital loss.....	2,201	393	160	708	768	45	7	-	120	
13 Net long-term capital gain reduced by net short-term capital loss.....	105,657	3,076	12,065	33,500	41,922	7,833	4,229	1,942	1,090	
14 Net gain, noncapital assets.....	9,888	304	2,339	1,881	1,598	3,765	1	-	-	
15 Dividends, domestic corporations.....	99,316	214	692	13,607	27,143	5,121	2,705	4,534	45,300	
16 Dividends, foreign corporations.....	71,030	1,243	13	741	7,899	6,050	7,393	5,615	42,076	
17 Other receipts.....	1,397,713	15,885	138,766	583,825	535,891	49,783	31,232	27,815	14,516	
18 Total compiled deductions.....	142,385,337	1,683,477	9,371,828	58,060,133	52,089,887	6,395,333	5,636,792	5,070,328	4,077,559	
19 Cost of sales and operations.....	121,779,889	1,482,293	7,237,702	48,528,890	45,486,821	5,775,795	5,186,472	4,330,252	3,751,664	
20 Compensation of officers.....	2,345,981	10,165	472,428	1,378,824	443,060	15,661	5,647	11,798	8,398	
21 Repairs.....	254,816	3,543	18,916	116,471	78,986	7,889	2,888	8,339	17,784	
22 Bad debts.....	302,571	3,387	22,234	156,108	101,205	5,748	3,140	9,571	1,178	
23 Rent paid on business property.....	820,077	11,176	113,972	411,808	219,151	16,914	13,969	23,235	9,852	
24 Taxes paid.....	1,372,495	13,751	93,523	607,719	553,153	33,550	20,526	34,644	15,629	
25 Interest paid.....	552,398	8,357	25,705	193,596	221,892	20,526	8,439	39,027	34,856	
26 Contributions or gifts.....	38,340	174	866	11,486	15,436	1,153	759	6,834	1,632	
27 Amortization.....	7,357	11	695	3,531	2,593	412	4	104	7	
28 Depreciation.....	795,260	7,441	72,932	362,692	248,419	26,491	10,317	50,619	16,349	
29 Depletion.....	17,526	(1)	160	1,950	3,799	353	1,832	610	8,804	
30 Advertising.....	812,362	7,695	45,308	222,062	262,746	75,435	44,893	130,648	23,575	
31 Pension, profit sharing, stock bonus, and annuity plans.....	303,344	866	6,079	69,277	89,435	12,155	10,717	9,347	5,468	
32 Other employee benefit plans.....	98,840	1,385	4,003	35,096	38,389	4,953	5,094	7,696	2,224	
33 Net loss, noncapital assets.....	14,455	1,122	1,827	4,281	5,559	126	40	1,260	240	
34 Other deductions.....	12,969,626	132,093	1,255,478	5,956,342	4,319,243	398,172	322,055	406,344	179,899	
35 Compiled net profit (less net loss) (3 less 17).....	2,424,742	34,843	76,246	852,572	954,524	171,317	134,165	160,840	79,921	
36 Net income (less deficit), total (34 less 7).....	2,420,578	34,853	76,184	851,864	952,460	171,306	133,265	160,468	79,884	
37 Returns other than Form 1120-S:										
38 Net income (less deficit) (35 less 46).....	2,265,534	34,570	43,910	746,036	935,235	171,306	133,265	160,468	79,884	
39 Statutory special deductions, total.....	215,740	2,437	24,623	53,647	71,798	17,670	3,144	3,569	38,852	
40 Net operating loss carryforward.....	113,699	2,347	24,002	40,180	36,158	10,152	858	2	-	
41 Dividends received deduction.....	81,727	90	414	9,635	22,537	4,346	2,286	3,567	38,852	
42 Western Hemisphere trade corporation deduction.....	20,185	-	206	3,832	12,975	3,172	-	-	-	
43 Income subject to tax.....	2,579,759	17,598	140,851	913,537	985,363	165,099	132,558	166,865	57,888	
44 Income tax.....	1,138,246	7,638	42,504	340,174	479,822	84,260	67,691	86,254	29,903	
45 Less: Investment credit.....	17,354	83	400	6,681	7,623	674	189	1,052	652	
46 Tax after investment credit.....	1,120,892	7,555	42,104	333,493	472,199	83,586	67,502	85,202	29,251	
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	1,303,850	412,398	34,142	519,079	482,325	87,731	66,663	75,638	50,670	
48 Form 1120-S net income (less deficit) (35 less 36).....	155,044	3283	32,274	105,828	17,225	-	-	-	-	
49 Distributions to stockholders:										
50 Cash and property except own stock.....	489,300	12,233	36,401	127,055	170,442	20,373	16,318	65,347	41,131	
51 Corporation's own stock.....	117,220	-	(1)	48,794	49,417	10,147	2,253	4,929	-	
52 Total assets.....	46,830,958	-	2,354,241	17,528,943	17,948,142	2,029,456	1,306,190	2,715,459	2,948,527	
53 Inventories.....	13,113,009	-	596,736	5,342,185	5,544,128	427,414	203,490	559,586	439,470	
54 Depreciable assets.....	9,306,645	-	587,853	3,999,283	3,251,327	377,885	145,372	641,286	303,639	
55 Accumulated depreciation.....	4,371,119	-	288,251	1,934,803	1,503,688	155,077	66,428	277,805	145,067	
56 Cost of property used for investment credit.....	571,027	4,653	35,393	253,761	201,543	22,698	5,301	36,323	11,355	
57 Investment qualified for credit.....	391,087	2,411	18,884	165,071	144,767	17,202	4,469	28,832	9,451	
58 Tentative investment credit.....	24,087	156	698	9,156	9,917	1,204	312	1,983	661	
59 Unused investment credit.....	7,023	73	298	2,668	2,391	530	123	931	9	
60 Foreign tax credit.....	36,631	43	11	2,159	9,864	2,626	10,637	3,783	7,508	

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## CORPORATION INCOME TAX RETURNS, 1962

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS									
1 Number of returns, total.....	16,099	363	8,199	6,786	738	9	2	2	-
2 Form 1120-S.....	2,044	( <sup>1</sup> )	1,228	764	-	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	29,132,743	155,753	1,943,621	12,444,379	12,390,629	1,640,888	132,627	424,846	-
4 Business receipts.....	28,816,543	153,730	1,916,962	12,367,003	12,220,561	1,627,840	127,247	403,200	-
5 Interest on Government obligations:									
6 Wholly taxable.....	1,110	15	( <sup>1</sup> )	268	650	78	98	1	-
7 Subject to surtax only.....	13	-	-	( <sup>1</sup> )	3	-	-	-	-
8 Wholly tax-exempt.....	805	-	( <sup>1</sup> )	213	589	( <sup>2</sup> )	3	-	-
9 Other interest.....	15,297	108	162	4,032	7,303	1,012	1,302	1,378	-
10 Rents.....	25,445	76	1,496	5,731	7,849	281	20	9,992	-
11 Royalties.....	691	-	-	( <sup>1</sup> )	493	-	-	120	-
12 Net short-term capital gain reduced by net long-term capital loss.....	534	-	( <sup>1</sup> )	146	304	2	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	16,129	1,006	1,190	8,561	4,798	82	55	437	-
14 Net gain, noncapital assets.....	832	( <sup>1</sup> )	( <sup>1</sup> )	177	175	-	-	176	-
15 Dividends, domestic corporations.....	7,285	32	167	2,886	4,017	7	( <sup>2</sup> )	118	-
16 Dividends, foreign corporations.....	5,753	-	( <sup>2</sup> )	9	3,260	595	1,771	118	-
17 Other receipts.....	242,306	679	23,189	55,265	140,627	10,991	2,131	9,424	-
18 Total compiled deductions.....	28,869,853	155,664	1,935,110	12,342,815	12,274,974	1,627,928	114,304	419,058	-
19 Cost of sales and operations.....	25,916,804	137,790	1,563,320	10,971,388	11,327,168	1,515,276	75,919	325,943	-
20 Compensation of officers.....	294,345	1,556	69,934	171,576	46,636	1,984	1,345	1,314	-
21 Repairs.....	50,895	175	4,419	24,432	18,186	1,791	278	1,614	-
22 Bad debts.....	36,017	( <sup>1</sup> )	3,180	15,317	15,155	1,115	27	1,044	-
23 Rent paid on business property.....	119,561	975	18,882	56,009	39,439	2,849	542	4,865	-
24 Taxes paid.....	154,196	1,063	15,770	62,985	56,198	5,926	6,155	6,099	-
25 Interest paid.....	63,471	317	2,917	22,366	28,649	3,640	425	5,157	-
26 Contributions or gifts.....	3,510	8	65	1,655	1,644	58	15	65	-
27 Amortization.....	926	1	127	189	450	159	-	-	-
28 Depreciation.....	138,153	572	13,193	57,886	44,923	6,795	1,377	13,407	-
29 Depletion.....	190	-	-	( <sup>1</sup> )	89	-	-	-	-
30 Advertising.....	87,854	795	4,020	24,398	42,561	1,149	12,419	2,512	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	24,291	23	1,081	8,611	11,905	2,178	148	345	-
32 Other employee benefit plans.....	17,593	36	1,230	7,404	7,184	1,163	361	215	-
33 Net loss, noncapital assets.....	1,827	5	239	1,088	446	43	6	-	-
34 Other deductions.....	1,960,220	12,169	236,733	917,410	638,341	83,802	15,287	56,478	-
35 Compiled net profit (less net loss) (3 less 17).....	262,890	89	8,511	101,564	115,655	12,960	18,323	5,788	-
36 Net income (less deficit), total (34 less 7).....	262,085	89	8,511	101,351	115,066	12,960	18,320	5,788	-
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	237,905	198	1,688	84,419	114,532	12,960	18,320	5,788	-
39 Statutory special deductions, total.....	31,113	697	3,953	10,113	8,762	7,438	( <sup>2</sup> )	150	-
40 Net operating loss carryforward.....	23,887	( <sup>1</sup> )	3,866	7,378	4,539	7,434	-	-	-
41 Dividends received deduction.....	6,056	27	87	2,432	3,356	4	( <sup>2</sup> )	150	-
42 Western Hemisphere trade corporation deduction.....	1,170	-	-	( <sup>1</sup> )	867	-	-	-	-
43 Income subject to tax.....	273,868	1,498	17,063	98,080	121,185	7,892	18,320	9,830	-
44 Income tax.....	119,309	644	5,007	35,894	59,188	4,051	9,501	5,024	-
45 Less: Investment credit.....	3,496	17	87	1,580	1,533	126	10	143	-
46 Tax after investment credit.....	115,813	627	4,920	34,314	57,655	3,925	9,491	4,881	-
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	147,077	458	3,591	67,250	58,000	9,035	8,832	907	-
48 Form 1120-S net income (less deficit)(35 less 36).....	24,180	( <sup>1</sup> )	6,823	16,932	534	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	62,993	( <sup>1</sup> )	5,919	19,350	17,914	2,268	6,333	8,602	-
51 Corporation's own stock.....	9,745	-	-	( <sup>1</sup> )	5,737	129	-	-	-
52 Total assets.....	5,291,613	-	291,692	2,083,561	2,244,881	278,266	120,724	272,489	-
53 Inventories.....	1,430,695	-	51,013	518,137	730,612	69,868	14,973	46,092	-
54 Depreciable assets.....	1,463,966	-	111,235	604,519	543,054	90,611	18,746	95,801	-
55 Accumulated depreciation.....	704,372	-	57,344	309,463	238,407	49,250	7,149	42,759	-
56 Cost of property used for investment credit.....	116,462	( <sup>1</sup> )	6,821	49,080	40,018	5,276	151	14,836	-
57 Investment qualified for credit.....	75,825	( <sup>1</sup> )	2,983	32,302	25,694	3,501	142	10,990	-
58 Tentative investment credit.....	4,888	17	109	1,962	1,762	244	10	784	-
59 Unused investment credit.....	1,527	( <sup>1</sup> )	22	494	252	118	-	641	-
60 Foreign tax credit.....	10,615	-	-	261	3,134	-	7,158	62	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.



## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Major industrial group, item	Total active corporation returns	Size of total assets							\$250,000,000 or more
			Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
WHOLESALE TRADE: ELECTRICAL GOODS, HARDWARE AND PLUMBING AND HEATING EQUIPMENT AND SUPPLIES										
1	Number of returns, total.....	14,585	254	6,569	6,865	886	9	1	1	-
2	Form 1120-S.....	1,276	5	747	511	-	-	-	-	-
(Thousand dollars)										
3	Total compiled receipts.....	13,512,817	46,581	742,042	5,746,586	5,251,188	976,003	279,832	470,585	-
4	Business receipts.....	13,345,930	41,386	725,530	5,674,881	5,187,269	967,297	279,765	469,802	-
5	Interest on Government obligations:									
6	Wholly taxable.....	2,156	( <sup>1</sup> )	( <sup>1</sup> )	177	482	1	-	-	-
7	Subject to surtax only.....	( <sup>2</sup> )	-	-	( <sup>1</sup> )	( <sup>2</sup> )	-	-	-	-
8	Wholly tax-exempt.....	530	-	( <sup>1</sup> )	356	-	-	-	1	-
9	Other interest.....	12,029	( <sup>1</sup> )	284	4,640	5,876	998	42	63	-
10	Rents.....	12,383	( <sup>1</sup> )	846	5,514	4,432	79	-	-	-
11	Royalties.....	2,841	-	( <sup>1</sup> )	( <sup>1</sup> )	487	2,300	-	-	-
12	Net short-term capital gain reduced by net long-term capital loss.....	437	( <sup>1</sup> )	-	( <sup>1</sup> )	43	-	-	-	-
13	Net long-term capital gain reduced by net short-term capital loss.....	5,259	( <sup>1</sup> )	593	1,114	2,844	74	-	17	-
14	Net gain, noncapital assets.....	81	-	( <sup>1</sup> )	35	23	-	-	-	-
15	Dividends, domestic corporations.....	3,381	( <sup>1</sup> )	62	250	2,697	351	-	-	-
16	Dividends, foreign corporations.....	131	-	-	67	64	-	-	-	-
17	Other receipts.....	127,659	1,031	14,587	59,796	46,615	4,903	25	702	-
18	Total compiled deductions.....	13,273,045	44,679	737,442	5,654,308	5,151,937	941,377	282,095	461,207	-
19	Cost of sales and operations.....	10,897,443	32,867	520,102	4,559,913	4,288,229	823,918	261,228	411,186	-
20	Compensation of officers.....	278,195	809	51,039	162,245	61,330	2,282	-	490	-
21	Repairs.....	14,586	127	898	5,973	7,020	366	72	130	-
22	Bad debts.....	45,912	200	3,057	23,253	16,215	2,112	160	915	-
23	Rent paid on business property.....	88,040	354	12,324	44,917	25,530	2,077	1,651	1,187	-
24	Taxes paid.....	111,547	1,410	7,792	50,618	45,634	2,692	734	2,667	-
25	Interest paid.....	49,024	337	2,189	21,635	21,920	2,565	( <sup>2</sup> )	378	-
26	Contributions or gifts.....	3,049	( <sup>1</sup> )	102	1,079	1,679	143	-	46	-
27	Amortization.....	771	1	55	498	215	2	-	-	-
28	Depreciation.....	56,276	1,020	5,336	25,922	20,156	2,120	202	1,520	-
29	Depletion.....	156	-	-	( <sup>1</sup> )	156	-	-	-	-
30	Advertising.....	105,906	182	5,417	27,538	41,871	29,245	833	820	-
31	Pension, profit sharing, stock bonus, and annuity plans.....	24,911	71	794	8,040	10,794	1,379	726	3,107	-
32	Other employee benefit plans.....	11,831	( <sup>1</sup> )	443	4,209	4,621	827	511	595	-
33	Net loss, noncapital assets.....	995	( <sup>1</sup> )	36	173	711	33	18	-	-
34	Other deductions.....	1,584,403	6,652	127,858	718,295	605,856	71,616	15,960	38,166	-
35	Compiled net profit (less net loss) (3 less 17).....	239,772	1,902	4,600	92,278	99,251	34,626	<sup>3</sup> 2,263	9,378	-
36	Net income (less deficit), total (34 less 7).....	239,242	1,902	4,538	92,167	98,895	34,626	<sup>3</sup> 2,263	9,377	-
37	Returns other than Form 1120-S:									
38	Net income (less deficit) (35 less 46).....	233,064	2,010	4,132	87,343	97,839	34,626	<sup>3</sup> 2,263	9,377	-
39	Statutory special deductions, total.....	10,702	( <sup>1</sup> )	1,835	3,397	4,725	298	-	-	-
40	Net operating loss carryforward.....	7,776	( <sup>1</sup> )	1,791	3,261	2,277	-	-	-	-
41	Dividends received deduction.....	2,751	( <sup>1</sup> )	42	136	2,275	298	-	-	-
42	Western Hemisphere trade corporation deduction.....	175	-	2	-	173	-	-	-	-
43	Income subject to tax.....	275,784	2,471	15,225	105,804	108,579	34,328	-	9,377	-
44	Income tax.....	119,771	1,040	4,652	38,857	52,568	17,788	-	4,866	-
45	Less: Investment credit.....	799	2	21	206	486	56	-	28	-
46	Tax after investment credit.....	118,972	1,038	4,631	38,651	52,082	17,732	-	4,838	-
47	Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	120,800	864	431	53,627	47,169	16,894	<sup>4</sup> 2,263	4,540	-
48	Form 1120-S net income (less deficit)(35 less 36).....	6,178	<sup>3</sup> 108	406	4,824	1,056	-	-	-	-
49	Distributions to stockholders:									
50	Cash and property except own stock.....	39,774	( <sup>1</sup> )	2,407	10,955	20,947	2,122	-	2,840	-
51	Corporation's own stock.....	10,193	-	( <sup>1</sup> )	( <sup>1</sup> )	4,135	839	-	-	-
52	Total assets.....	4,984,014	-	251,455	2,144,965	2,118,430	293,097	52,262	123,805	-
53	Inventories.....	1,826,058	-	79,538	848,514	775,509	55,168	22,512	44,817	-
54	Depreciable assets.....	672,277	-	43,086	280,668	303,368	18,132	1,888	25,135	-
55	Accumulated depreciation.....	312,295	-	18,305	128,584	149,252	6,190	1,195	8,769	-
56	Cost of property used for investment credit.....	31,794	57	2,431	14,764	12,801	1,133	138	470	-
57	Investment qualified for credit.....	20,134	41	1,507	8,185	8,946	941	114	400	-
58	Tentative investment credit.....	1,046	3	21	346	375	65	8	28	-
59	Unused investment credit.....	248	1	( <sup>2</sup> )	140	90	9	8	-	-
60	Foreign tax credit.....	611	-	4	-	159	448	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
WHOLESALE TRADE: OTHER WHOLESALERS									
1 Number of returns, total.....	101,688	2,196	49,301	45,412	4,697	43	17	15	7
2 Form 1120-S.....	11,548	12	6,754	4,644	138	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	102,164,519	1,476,300	6,762,411	40,721,740	35,402,594	3,949,759	5,358,498	4,335,737	4,157,480
4 Business receipts.....	100,567,925	1,449,502	6,636,639	40,101,531	34,866,227	3,878,905	5,307,123	4,287,652	4,040,346
5 Interest on Government obligations:									
6 Wholly taxable.....	11,678	143	167	2,110	3,397	1,132	1,495	2,221	1,013
7 Subject to surtax only.....	65	-	-	31	12	-	-	-	22
8 Wholly tax-exempt.....	2,829	10	(1)	384	1,119	11	897	371	37
9 Other interest.....	133,831	3,670	2,177	29,283	61,573	7,928	6,865	10,124	12,211
10 Rents.....	157,414	5,012	8,390	78,138	54,296	6,162	457	4,339	619
11 Royalties.....	14,759	734	1,268	4,308	6,216	29	76	1,998	130
12 Net short-term capital gain reduced by net long-term capital loss.....	1,230	-	78	561	421	43	7	-	120
13 Net long-term capital gain reduced by net short-term capital loss.....	84,269	1,453	10,282	23,825	34,280	7,677	4,174	1,488	1,090
14 Net gain, noncapital assets.....	8,975	(1)	1,943	1,669	1,400	3,765	1	-	-
15 Dividends, domestic corporations.....	88,650	(1)	463	10,471	20,429	4,763	2,705	4,358	45,300
16 Dividends, foreign corporations.....	65,146	1,243	13	665	4,575	5,455	5,622	5,497	42,076
17 Other receipts.....	1,027,748	14,175	100,990	468,764	348,649	33,889	29,076	17,689	14,516
18 Total compiled deductions.....	100,242,439	1,483,134	6,699,276	40,063,010	34,662,976	3,826,028	5,240,393	4,190,063	4,077,559
19 Cost of sales and operations.....	84,965,642	1,311,636	5,154,280	32,997,589	29,871,424	3,436,601	4,849,325	3,593,123	3,751,664
20 Compensation of officers.....	1,773,441	7,800	351,455	1,045,003	335,094	11,395	4,302	9,994	8,398
21 Repairs.....	189,335	3,241	13,599	86,066	53,780	5,732	2,538	6,595	17,784
22 Bad debts.....	220,642	3,008	15,997	117,538	69,835	2,521	2,953	7,612	1,178
23 Rent paid on business property.....	612,476	9,847	82,766	310,882	158,182	11,988	11,776	17,183	9,852
24 Taxes paid.....	1,106,752	11,278	69,961	494,116	451,321	24,932	13,637	25,878	15,629
25 Interest paid.....	439,903	7,703	20,599	149,595	171,323	14,321	8,014	33,492	34,856
26 Contributions or gifts.....	31,781	166	699	8,752	12,113	952	744	6,723	1,632
27 Amortization.....	5,660	9	513	2,844	1,928	251	4	104	7
28 Depreciation.....	600,831	5,849	54,403	278,884	182,340	17,576	8,738	35,692	16,349
29 Depletion.....	17,180	(1)	160	1,849	3,554	353	1,832	610	8,804
30 Advertising.....	618,602	6,718	35,871	170,126	178,314	45,041	31,641	127,316	23,575
31 Pension, profit sharing, stock bonus, and annuity plans.....	154,142	772	4,204	52,626	66,736	8,598	9,843	5,895	5,468
32 Other employee benefit plans.....	69,416	724	2,330	23,483	26,584	2,963	4,222	6,886	2,224
33 Net loss, noncapital assets.....	11,633	1,093	1,552	3,020	4,402	50	16	1,260	240
34 Other deductions.....	9,425,003	113,272	890,887	4,320,637	3,075,046	242,754	290,808	311,700	179,899
35 Compiled net profit (less net loss) (3 less 17).....	1,922,080	36,834	63,135	658,730	739,618	123,731	118,105	145,674	79,921
36 Net income (less deficit), total (34 less 7).....	1,919,251	36,844	63,135	658,346	738,499	123,720	117,208	145,303	79,884
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	1,794,565	36,778	38,090	574,274	722,864	123,720	117,208	145,303	79,884
38 Statutory special deductions, total.....	173,925	1,293	18,345	40,137	58,311	9,924	3,144	3,419	38,852
39 Net operating loss carryforward.....	82,036	1,230	285	29,341	29,342	2,718	858	2	-
40 Dividends received deduction.....	72,920	(1)	285	7,067	16,906	4,044	2,286	3,417	38,852
41 Western Hemisphere trade corporation deduction.....	18,840	-	204	3,529	11,935	3,172	-	-	-
42 Income subject to tax.....	2,030,107	13,629	108,563	709,653	755,599	122,879	114,238	147,658	57,888
43 Income tax.....	899,166	5,954	32,845	265,423	368,066	62,421	58,190	76,364	29,903
44 Less: Investment credit.....	13,059	64	292	4,895	5,604	492	179	881	652
45 Tax after investment credit.....	886,107	5,890	32,553	260,528	362,462	61,929	58,011	75,483	29,251
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	1,035,973	412,724	30,582	398,202	377,156	61,802	60,094	70,191	50,670
47 Form 1120-S net income (less deficit) (35 less 36).....	124,686	366	25,045	84,072	15,635	-	-	-	-
48 Distributions to stockholders:									
49 Cash and property except own stock.....	386,533	9,123	28,075	96,750	131,581	15,983	9,985	53,905	41,131
50 Corporation's own stock.....	97,282	-	(1)	40,518	39,345	9,179	2,253	4,923	-
51 Total assets.....	36,555,331	-	1,811,094	13,300,417	13,584,831	1,458,093	1,133,204	2,319,165	2,948,527
52 Inventories.....	9,856,256	-	466,185	3,975,534	4,038,007	302,378	166,005	468,677	439,470
53 Depreciable assets.....	7,170,402	-	433,532	3,114,096	2,404,905	269,142	124,738	520,350	303,639
54 Accumulated depreciation.....	3,354,452	-	212,602	1,496,756	1,116,029	99,637	58,084	226,277	145,067
55 Cost of property used for investment credit.....	422,771	4,316	26,141	189,917	148,724	16,289	5,012	21,017	11,355
56 Investment qualified for credit.....	295,128	2,157	14,394	124,584	110,127	12,760	4,213	17,442	9,451
57 Tentative investment credit.....	18,153	136	568	6,848	7,580	895	294	1,171	661
58 Unused investment credit.....	5,248	72	276	2,034	2,049	403	115	290	9
59 Foreign tax credit.....	25,405	43	7	1,898	6,571	2,178	3,479	3,721	7,508

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TOTAL RETAIL TRADE									
1 Number of returns, total.....	245,187	5,206	155,960	80,031	3,866	67	26	20	11
2 Form 1120-S.....	34,902	534	25,049	9,213	106	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	146,678,306	827,792	19,522,705	60,427,342	27,078,077	5,797,617	4,288,665	7,904,947	20,831,161
4 Business receipts.....	143,687,333	780,866	19,303,018	59,253,282	26,264,907	5,698,515	4,202,114	7,804,505	20,380,126
Interest on Government obligations:									
5 Wholly taxable.....	8,066	( <sup>1</sup> )	307	1,946	3,014	622	533	366	997
6 Subject to surtax only.....	239	-	( <sup>1</sup> )	9	9	-	-	-	-
7 Wholly tax-exempt.....	2,119	-	151	562	836	90	42	415	23
8 Other interest.....	210,434	1,089	9,133	75,586	74,738	14,808	13,235	13,896	7,949
9 Rents.....	382,754	18,833	37,241	153,108	124,988	14,572	10,806	11,960	11,246
10 Royalties.....	4,606	( <sup>1</sup> )	125	1,819	2,246	282	9	90	-
11 Net short-term capital gain reduced by net long-term capital loss.....	2,728	( <sup>1</sup> )	1,513	675	423	14	12	3	3
12 Net long-term capital gain reduced by net short-term capital loss.....	110,122	2,347	20,066	42,715	31,147	3,299	3,980	4,000	2,568
13 Net gain, noncapital assets.....	8,542	298	2,870	1,301	4,009	45	14	-	5
14 Dividends, domestic corporations.....	67,013	45	733	10,515	18,541	5,923	4,890	1,345	25,021
15 Dividends, foreign corporations.....	31,508	-	( <sup>2</sup> )	34	392	93	452	1,425	29,112
16 Other receipts.....	2,162,842	23,913	147,531	885,586	552,827	59,354	52,578	66,942	374,111
17 Total compiled deductions.....	144,036,519	837,745	19,463,836	59,543,093	26,567,674	5,673,143	4,163,339	7,712,785	20,074,904
18 Cost of sales and operations.....	106,530,064	576,379	13,306,760	45,888,363	19,767,294	4,161,995	3,065,946	5,593,495	14,169,832
19 Compensation of officers.....	2,727,224	13,107	992,793	1,414,249	253,983	18,779	12,006	13,942	8,365
20 Repairs.....	510,141	3,406	87,398	202,222	91,197	23,751	19,701	24,411	58,055
21 Bad debts.....	330,661	5,112	37,790	144,054	74,676	14,645	6,269	11,207	36,908
22 Rent paid on business property.....	3,015,227	43,084	659,128	1,035,633	552,035	140,419	84,610	168,944	331,374
23 Taxes paid.....	1,983,429	11,863	334,158	711,779	365,616	84,227	72,493	123,699	279,594
24 Interest paid.....	598,252	4,098	69,894	258,547	128,048	25,933	18,770	31,644	61,318
25 Contributions or gifts.....	52,553	362	1,382	14,459	11,368	2,990	1,581	2,919	17,492
26 Amortization.....	13,894	438	3,179	6,186	3,213	54	642	116	66
27 Depreciation.....	1,574,838	8,987	256,329	546,279	281,836	75,811	55,797	122,330	227,469
28 Depletion.....	3,703	( <sup>1</sup> )	512	1,419	1,646	104	-	( <sup>2</sup> )	-
29 Advertising.....	2,221,147	9,911	231,316	781,048	451,832	108,770	84,524	163,123	390,623
30 Pension, profit sharing, stock bonus, and annuity plans.....	261,244	718	3,797	46,297	47,337	15,180	8,702	20,721	116,492
31 Other employee benefit plans.....	161,655	791	11,885	48,071	32,721	11,677	5,694	12,598	38,218
32 Net loss, noncapital assets.....	27,938	1,801	5,909	13,931	4,946	317	481	196	357
33 Other deductions.....	24,024,549	157,666	3,459,606	8,430,556	4,499,926	988,491	726,123	1,423,440	4,338,741
34 Compiled net profit (less net loss) (3 less 17).....	2,641,787	39,953	58,869	884,249	510,403	124,474	125,326	192,162	756,257
35 Net income (less deficit), total (34 less 7).....	2,639,668	39,953	58,718	883,687	509,567	124,384	125,284	191,747	756,234
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	2,486,324	38,389	23,521	773,205	500,338	124,384	125,284	191,747	756,234
37 Statutory special deductions, total.....	213,116	4,051	48,880	80,122	38,925	6,077	7,944	1,227	25,890
38 Net operating loss carryforward.....	159,128	4,026	48,421	73,398	23,745	1,043	3,788	84	4,623
39 Dividends received deduction.....	53,482	( <sup>1</sup> )	315	6,668	14,874	5,034	4,156	1,143	21,267
40 Western Hemisphere trade corporation deduction.....	506	-	144	56	306	-	-	-	-
41 Income subject to tax.....	2,960,260	14,823	226,206	972,254	570,113	124,738	123,261	198,521	730,344
42 Income tax.....	1,314,652	6,158	66,732	356,489	277,080	63,763	62,989	102,415	379,026
43 Less: Investment credit.....	46,919	118	1,546	9,142	9,682	3,317	2,722	6,469	13,923
44 Tax after investment credit.....	1,267,733	6,040	65,186	347,347	267,398	60,446	60,267	95,946	365,103
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	1,374,054	415,993	46,317	536,902	243,005	64,028	65,059	96,216	391,154
46 Form 1120-S net income (less deficit)(35 less 36).....	153,344	31,564	35,197	110,482	9,229	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	800,284	12,016	56,724	147,360	93,494	37,616	41,096	89,289	322,689
48 Corporation's own stock.....	107,993	( <sup>1</sup> )	1,723	38,003	27,483	11,717	7,703	20,794	470
49 Total assets.....	51,734,943	-	5,989,229	19,977,338	10,863,509	2,269,770	1,744,665	3,166,257	7,724,175
50 Inventories.....	16,776,128	-	2,248,220	7,241,240	3,132,157	584,669	492,136	904,602	2,173,104
51 Depreciable assets.....	18,377,901	-	2,621,635	6,380,400	3,526,046	943,522	752,823	1,515,323	2,638,152
52 Accumulated depreciation.....	8,621,090	-	1,290,153	3,086,865	1,677,909	430,110	349,889	708,013	1,078,151
53 Cost of property used for investment credit.....	1,222,827	4,866	157,412	367,920	243,987	67,387	57,264	108,504	215,487
54 Investment qualified for credit.....	1,000,309	3,635	106,825	277,347	205,393	56,963	50,691	100,540	198,915
55 Tentative investment credit.....	64,913	210	5,449	16,364	14,319	3,993	3,618	7,037	13,923
56 Unused investment credit.....	18,138	92	3,928	7,299	4,677	678	896	568	-
57 Foreign tax credit.....	19,149	-	-	107	1,698	64	226	877	16,177

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: FOOD									
1 Number of returns, total.....	18,085	395	12,393	4,876	386	19	7	6	3
2 Form 1120-S.....	2,724	(1)	2,250	447	4	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	35,548,677	191,073	2,606,610	7,896,023	6,680,719	2,944,185	2,013,967	3,956,588	9,259,512
4 Business receipts.....	35,345,970	188,275	2,592,475	7,855,092	6,608,223	2,923,907	1,993,366	3,930,035	9,254,597
5 Interest on Government obligations:									
6 Wholly taxable.....	835	(1)	(1)	(1)	226	12	289	127	115
7 Subject to surtax only.....	165	-	-	(1)	34	41	1	4	12
8 Wholly tax-exempt.....	13,870	280	203	2,092	2,207	1,495	741	4,086	2,766
9 Other interest.....	29,190	90	5,728	7,310	9,626	3,149	1,903	1,384	-
10 Royalties.....	1,172	(1)	(1)	(1)	726	-	3	90	-
11 Net short-term capital gain reduced by net long-term capital loss.....	234	-	(1)	(1)	70	13	9	2	-
12 Net long-term capital gain reduced by net short-term capital loss.....	20,337	164	1,563	2,373	8,224	2,327	2,883	1,833	970
13 Net gain, noncapital assets.....	460	(1)	(1)	70	146	45	14	-	-
14 Dividends, domestic corporations.....	4,255	(1)	163	1,038	593	793	1,269	344	54
15 Dividends, foreign corporations.....	106	-	-	1	1	-	-	-	104
16 Other receipts.....	132,083	2,230	6,170	27,571	50,643	12,403	13,489	18,683	894
17 Total compiled deductions.....	34,961,875	188,717	2,601,684	7,815,968	6,583,192	2,887,555	1,973,001	3,877,180	9,034,578
18 Cost of sales and operations.....	28,093,020	151,072	2,030,315	6,350,630	5,284,198	2,265,086	1,581,298	3,135,073	7,295,348
19 Compensation of officers.....	219,801	699	87,224	91,879	24,852	5,024	3,194	4,073	2,856
20 Repairs.....	100,557	549	9,075	24,268	22,987	13,151	8,594	9,523	12,410
21 Bad debts.....	11,281	221	1,126	3,393	2,973	534	414	1,123	1,497
22 Rent paid on business property.....	514,762	3,581	50,127	113,938	107,362	56,669	35,856	53,256	93,973
23 Taxes paid.....	336,565	1,612	32,155	70,888	62,649	34,047	20,537	35,029	79,648
24 Interest paid.....	53,519	426	4,548	14,946	11,427	6,962	4,427	6,899	3,884
25 Contributions or gifts.....	7,259	59	94	1,074	1,629	1,298	307	657	2,141
26 Amortization.....	2,381	107	423	493	607	3	636	112	-
27 Depreciation.....	358,676	1,965	27,530	70,956	69,368	34,579	21,447	47,413	85,418
28 Depletion.....	463	-	(1)	(1)	222	-	-	-	-
29 Advertising.....	466,581	2,698	23,568	108,819	83,262	42,312	32,900	73,277	99,745
30 Pension, profit sharing, stock bonus, and annuity plans.....	74,123	375	640	3,985	10,067	8,393	2,357	9,321	38,985
31 Other employee benefit plans.....	70,128	(1)	1,923	7,332	8,340	6,135	3,046	7,717	35,386
32 Net loss, noncapital assets.....	5,786	345	691	2,506	1,374	129	363	81	297
33 Other deductions.....	4,646,973	24,759	332,172	950,693	891,875	413,233	257,625	493,626	1,282,990
34 Compiled net profit (less net loss) (3 less 17).....	586,802	2,356	4,926	80,055	97,527	56,630	40,966	79,408	224,934
35 Net income (less deficit), total (34 less 7).....	586,637	2,356	4,926	79,982	97,493	56,589	40,965	79,404	224,922
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	568,860	2,363	3,190	67,722	97,085	56,589	40,965	79,404	224,922
37 Statutory special deductions, total.....	14,013	(1)	3,328	5,037	2,148	795	1,767	337	46
38 Net operating loss carryforward.....	11,115	(1)	3,328	4,693	1,689	119	688	44	-
39 Dividends received deduction.....	2,898	(1)	(1)	344	459	676	1,079	293	46
40 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
41 Income subject to tax.....	631,878	3,810	16,869	97,299	111,766	58,990	39,200	79,069	224,875
42 Income tax.....	307,115	1,782	4,857	38,878	54,815	29,955	19,582	40,589	116,657
43 Less: Investment credit.....	18,902	(1)	147	1,507	3,306	2,091	998	2,820	7,947
44 Tax after investment credit.....	288,213	1,696	4,710	37,371	51,509	27,864	18,584	37,769	108,710
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	298,589	660	216	42,684	46,018	28,766	22,382	41,639	116,224
46 Form 1120-S net income (less deficit)(35 less 36).....	17,777	(1)	5,116	12,260	408	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	169,041	(1)	3,525	17,725	12,695	9,512	20,595	30,003	74,731
48 Corporation's own stock.....	30,700	-	(1)	(1)	5,160	6,735	2,551	11,994	470
49 Total assets.....	6,611,406	-	409,863	1,265,511	1,313,416	660,551	462,908	924,446	1,574,711
50 Inventories.....	2,021,614	-	108,243	325,639	409,169	197,008	139,885	251,261	590,409
51 Depreciable assets.....	3,729,435	-	277,304	743,410	752,546	369,890	240,473	489,176	856,636
52 Accumulated depreciation.....	1,650,131	-	134,732	320,646	339,674	161,054	115,573	219,175	359,277
53 Cost of property used for investment credit.....	356,754	(1)	14,312	54,112	68,417	37,836	20,898	43,717	115,690
54 Investment qualified for credit.....	323,004	(1)	10,601	47,740	60,850	31,124	17,190	40,299	113,562
55 Tentative investment credit.....	22,385	(1)	643	3,177	4,231	2,178	1,274	2,820	7,947
56 Unused investment credit.....	3,537	29	496	1,714	935	87	276	-	-
57 Foreign tax credit.....	143	-	-	-	(2)	-	-	3	140

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: GENERAL MERCHANDISE									
1 Number of returns, total.....	15,814	398	9,264	5,336	758	22	14	14	8
2 Form 1120-S.....	1,631	( <sup>1</sup> )	1,175	402	27	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	28,523,324	149,890	1,047,300	3,612,698	5,220,186	1,399,767	1,573,475	3,948,359	11,571,649
4 Business receipts.....	27,584,043	147,371	1,033,282	3,514,993	5,008,213	1,359,116	1,521,069	3,874,470	11,125,529
5 Interest on Government obligations:									
6 Wholly taxable.....	3,311	( <sup>1</sup> )	( <sup>1</sup> )	569	1,028	342	244	239	882
7 Subject to surtax only.....	92	-	-	( <sup>1</sup> )	3	-	-	-	-
8 Wholly tax-exempt.....	758	-	-	( <sup>1</sup> )	260	5	26	411	11
9 Other interest.....	69,420	215	414	4,197	27,949	9,999	11,653	9,810	5,183
10 Rents.....	120,382	476	1,858	29,253	51,639	6,620	8,714	10,576	11,246
11 Royalties.....	272	( <sup>1</sup> )	-	( <sup>1</sup> )	189	1	-	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	33	-	( <sup>1</sup> )	( <sup>1</sup> )	13	-	3	1	3
13 Net long-term capital gain reduced by net short-term capital loss.....	16,137	267	1,797	3,725	5,317	475	791	2,167	1,598
14 Net gain, noncapital assets.....	587	-	119	( <sup>1</sup> )	394	-	( <sup>2</sup> )	-	5
15 Dividends, domestic corporations.....	35,874	20	23	1,042	6,685	2,031	105	1,001	24,967
16 Dividends, foreign corporations.....	30,696	-	-	-	213	-	50	1,425	29,008
17 Other receipts.....	661,719	1,529	9,807	58,626	118,283	21,178	30,820	48,259	373,217
18 Total compiled deductions.....	27,609,267	152,935	1,039,207	3,547,885	5,108,359	1,371,562	1,513,388	3,835,605	11,040,326
19 Cost of sales and operations.....	17,894,703	94,831	715,889	2,461,038	3,376,225	899,523	1,014,291	2,458,422	6,874,484
20 Compensation of officers.....	202,787	1,400	43,503	76,956	52,947	6,172	6,431	9,869	5,509
21 Repairs.....	104,942	1,144	2,973	12,604	17,085	4,542	6,061	14,888	45,645
22 Bad debts.....	94,775	197	1,173	9,306	22,476	11,139	4,989	10,084	35,411
23 Rent paid on business property.....	695,663	9,452	38,214	100,055	138,644	30,997	25,212	115,688	237,401
24 Taxes paid.....	515,744	2,667	15,760	52,977	89,547	26,821	39,356	88,670	199,946
25 Interest paid.....	150,883	1,293	3,513	14,105	29,749	9,191	10,853	24,745	57,434
26 Contributions or gifts.....	24,876	16	169	1,881	3,292	970	935	2,262	15,351
27 Amortization.....	2,668	77	353	1,721	441	1	5	4	66
28 Depreciation.....	411,990	2,640	18,281	55,624	71,368	21,804	25,305	74,917	142,051
29 Depletion.....	437	( <sup>1</sup> )	-	( <sup>1</sup> )	146	-	-	( <sup>1</sup> )	-
30 Advertising.....	709,318	1,707	16,229	78,778	148,777	42,098	41,005	89,846	290,878
31 Pension, profit sharing, stock bonus, and annuity plans.....	111,973	116	387	3,589	10,699	3,712	4,563	11,400	77,507
32 Other employee benefit plans.....	16,238	198	229	1,823	4,186	1,553	536	4,881	2,832
33 Net loss, noncapital assets.....	3,059	91	392	555	1,631	97	118	115	60
34 Other deductions.....	6,669,211	37,105	182,142	676,383	1,141,146	312,942	333,728	929,814	3,055,751
35 Compiled net profit (less net loss) (3 less 17).....	914,057	3,045	8,093	64,813	111,827	28,205	60,087	112,754	531,323
36 Net income (less deficit), total (34 less 7).....	913,299	3,045	8,093	64,768	111,567	28,200	60,061	112,343	531,312
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	905,035	3,190	7,257	60,498	108,554	28,200	60,061	112,343	531,312
38 Statutory special deductions, total.....	47,832	( <sup>1</sup> )	2,655	4,447	8,448	2,019	3,188	890	25,844
39 Net operating loss carryforward.....	17,596	( <sup>1</sup> )	2,655	3,691	2,865	292	3,100	40	4,623
40 Dividends received deduction.....	30,085	( <sup>1</sup> )	( <sup>1</sup> )	756	5,432	1,727	88	850	21,221
41 Western Hemisphere trade corporation deduction.....	151	-	-	-	151	-	-	-	-
42 Income subject to tax.....	961,377	3,136	21,994	87,692	137,646	28,005	57,983	119,452	505,469
43 Income tax.....	478,024	1,405	6,670	33,575	67,876	14,424	29,879	61,826	262,369
44 Less: Investment credit.....	15,604	10	188	1,384	2,534	467	1,396	3,649	5,976
45 Tax after investment credit.....	462,420	1,395	6,482	32,191	65,342	13,957	28,483	58,177	256,393
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	451,637	4,440	1,611	32,622	46,485	14,248	31,604	54,577	274,930
47 Form 1120-S net income (less deficit)(35 less 36).....	8,264	( <sup>1</sup> )	836	4,270	3,013	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	381,855	( <sup>1</sup> )	4,145	16,333	29,200	12,630	10,551	59,286	247,958
49 Corporation's own stock.....	20,164	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	5,920	103	3,331	8,800	-
50 Total assets.....	14,879,472	-	377,845	1,474,543	2,925,832	785,476	924,501	2,241,811	6,149,464
51 Inventories.....	4,215,114	-	180,170	551,269	813,642	209,952	224,045	653,341	1,582,695
52 Depreciable assets.....	5,201,503	-	155,361	564,959	948,001	335,552	389,967	1,026,147	1,781,516
53 Accumulated depreciation.....	2,364,865	-	83,081	281,180	465,976	164,643	162,273	488,838	718,874
54 Cost of property used for investment credit.....	344,717	1,850	13,845	48,777	70,329	14,466	30,866	64,787	99,797
55 Investment qualified for credit.....	298,751	1,041	10,503	36,984	62,826	12,992	28,811	60,241	85,353
56 Tentative investment credit.....	20,618	57	565	2,469	4,401	917	2,016	4,217	5,976
57 Unused investment credit.....	5,019	47	377	1,085	1,872	450	620	568	-
58 Foreign tax credit.....	17,246	-	-	( <sup>2</sup> )	331	4	-	874	16,037

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: APPAREL AND ACCESSORIES									
1 Number of returns, total.....	29,128	842	19,518	8,368	388	8	4	-	-
2 Form 1120-S.....	4,324	95	3,366	859	4	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	9,748,308	84,806	2,160,157	4,162,652	2,262,997	635,429	442,267	-	-
4 Business receipts.....	9,487,353	83,509	2,136,861	4,052,270	2,161,348	623,390	429,975	-	-
5 Interest on Government obligations:									
6 Wholly taxable.....	899	(1)	(1)	167	471	214	(2)	-	-
7 Subject to surtax only.....	1	-	-	-	1	-	-	-	-
8 Wholly tax-exempt.....	507	-	(1)	(1)	200	32	15	-	-
9 Other interest.....	12,462	(1)	530	4,308	6,554	392	676	-	-
10 Rents.....	47,386	(1)	2,636	22,538	21,026	903	127	-	-
11 Royalties.....	355	-	(1)	(1)	64	251	5	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	125	-	(1)	(1)	98	-	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	5,478	(1)	1,558	2,349	1,182	94	295	-	-
14 Net gain, noncapital assets.....	411	(1)	(1)	(1)	102	-	-	-	-
15 Dividends, domestic corporations.....	9,123	(1)	117	1,606	2,233	1,944	3,199	-	-
16 Dividends, foreign corporations.....	15	-	-	-	4	11	-	-	-
17 Other receipts.....	184,193	1,078	18,161	79,067	69,714	8,198	7,975	-	-
18 Total compiled deductions.....	9,597,939	85,527	2,144,523	4,083,628	2,238,876	618,944	426,441	-	-
19 Cost of sales and operations.....	6,243,170	57,128	1,409,528	2,593,125	1,420,055	473,773	289,561	-	-
20 Compensation of officers.....	282,841	1,707	108,087	137,443	29,537	4,195	1,872	-	-
21 Repairs.....	32,223	175	5,574	14,222	7,763	757	3,732	-	-
22 Bad debts.....	21,696	521	2,792	10,180	6,888	419	856	-	-
23 Rent paid on business property.....	508,347	4,426	133,725	217,562	119,813	17,840	14,981	-	-
24 Taxes paid.....	158,070	1,170	32,540	65,598	40,050	7,304	11,408	-	-
25 Interest paid.....	38,707	125	6,061	15,453	10,706	3,216	3,146	-	-
26 Contributions or gifts.....	3,669	16	278	1,552	1,103	472	248	-	-
27 Amortization.....	1,711	1	192	864	653	-	1	-	-
28 Depreciation.....	96,294	757	20,761	40,849	23,510	3,922	6,495	-	-
29 Depletion.....	449	-	(1)	(1)	3	-	-	-	-
30 Advertising.....	218,989	1,531	35,446	108,677	54,920	11,426	6,989	-	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	10,865	145	437	3,880	4,440	1,271	692	-	-
32 Other employee benefit plans.....	10,672	167	650	3,562	3,926	667	1,700	-	-
33 Net loss, noncapital assets.....	1,536	215	396	434	405	86	-	-	-
34 Other deductions.....	1,968,740	17,443	388,035	869,802	515,104	93,596	84,760	-	-
35 Compiled net profit (less net loss) (3 less 17).....	150,369	721	15,634	79,024	24,121	16,485	15,826	-	-
36 Net income (less deficit), total (34 less 7).....	149,862	721	15,518	78,880	23,921	16,453	15,811	-	-
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	142,073	151	11,675	74,157	23,826	16,453	15,811	-	-
39 Statutory special deductions, total.....	20,994	394	4,041	6,970	4,586	2,284	2,719	-	-
40 Net operating loss carryforward.....	13,699	381	3,999	5,986	2,701	632	-	-	-
41 Dividends received deduction.....	7,295	(1)	42	984	1,885	1,652	2,719	-	-
42 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
43 Income subject to tax.....	196,692	2,401	36,246	92,280	33,695	14,169	17,901	-	-
44 Income tax.....	76,704	1,030	10,585	32,392	16,113	7,300	9,284	-	-
45 Less: Investment credit.....	2,016	18	174	703	663	223	235	-	-
46 Tax after investment credit.....	74,688	1,012	10,411	31,689	15,450	7,077	9,049	-	-
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	75,681	4,733	5,223	47,335	8,671	9,408	6,777	-	-
48 Form 1120-S net income (less deficit)(35 less 36).....	7,789	782	3,843	4,723	95	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	44,833	(1)	7,622	11,993	10,842	6,147	7,377	-	-
51 Corporation's own stock.....	6,467	-	(1)	(1)	1,593	172	-	-	-
52 Total assets.....	4,477,043	-	812,158	1,959,252	1,168,164	255,026	282,443	-	-
53 Inventories.....	1,766,627	-	439,264	789,436	366,223	74,601	97,103	-	-
54 Depreciable assets.....	1,182,061	-	202,986	501,636	329,714	56,577	91,148	-	-
55 Accumulated depreciation.....	631,518	-	109,252	272,581	170,130	23,035	56,470	-	-
56 Cost of property used for investment credit.....	61,520	542	8,834	23,670	20,590	3,738	4,146	-	-
57 Investment qualified for credit.....	50,814	470	6,617	19,779	17,411	3,177	3,360	-	-
58 Tentative investment credit.....	3,123	22	296	1,137	1,212	221	235	-	-
59 Unused investment credit.....	1,131	(1)	143	434	550	-	-	-	-
60 Foreign tax credit.....	11	-	-	-	3	8	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT									
1 Number of returns, total.....	23,332	383	14,520	8,085	341	3	-	-	-
2 Form 1120-S.....	3,671	(1)	2,470	1,149	6	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	6,656,339	20,776	1,671,846	3,645,671	1,243,565	74,481	-	-	-
4 Business receipts.....	6,334,769	18,931	1,648,726	3,482,675	1,112,404	72,033	-	-	-
Interest on Government obligations:									
5 Wholly taxable.....	355	-	(1)	201	147	-	-	-	-
6 Subject to surtax only.....	5	-	-	(1)	5	-	-	-	-
7 Wholly tax-exempt.....	57	-	-	-	10	-	-	-	-
8 Other interest.....	23,347	55	1,536	13,107	7,846	803	-	-	-
9 Rents.....	15,771	24	2,099	8,799	4,610	239	-	-	-
10 Royalties.....	133	-	(1)	(1)	60	-	-	-	-
11 Net short-term capital gain reduced by net long-term capital loss.....	656	-	(1)	(1)	17	-	-	-	-
12 Net long-term capital gain reduced by net short-term capital loss.....	5,116	2	529	2,605	1,894	86	-	-	-
13 Net gain, noncapital assets.....	1,987	(1)	(1)	69	1,917	-	-	-	-
14 Dividends, domestic corporations.....	1,896	-	(1)	500	1,396	(2)	-	-	-
15 Dividends, foreign corporations.....	6	-	(2)	(2)	6	-	-	-	-
16 Other receipts.....	272,241	1,764	18,269	137,635	113,253	1,320	-	-	-
17 Total compiled deductions.....	6,572,118	23,124	1,674,358	3,578,820	1,222,227	73,589	-	-	-
18 Cost of sales and operations.....	4,205,368	14,212	1,129,335	2,319,064	697,067	45,690	-	-	-
19 Compensation of officers.....	277,508	341	102,260	153,192	20,898	817	-	-	-
20 Repairs.....	21,908	75	4,893	11,949	4,786	205	-	-	-
21 Bad debts.....	43,652	530	7,387	22,640	12,636	459	-	-	-
22 Rent paid on business property.....	186,431	575	57,862	94,542	30,978	2,474	-	-	-
23 Taxes paid.....	101,400	327	23,819	54,598	21,607	1,049	-	-	-
24 Interest paid.....	45,033	115	5,232	23,364	14,659	1,663	-	-	-
25 Contributions or gifts.....	2,484	(1)	69	1,404	720	43	-	-	-
26 Amortization.....	925	28	169	355	324	49	-	-	-
27 Depreciation.....	55,780	217	14,315	31,022	9,642	584	-	-	-
28 Depletion.....	259	(1)	(1)	(1)	115	-	-	-	-
29 Advertising.....	192,809	591	37,132	106,512	45,974	2,600	-	-	-
30 Pension, profit sharing, stock bonus, and annuity plans.....	7,623	(1)	428	4,139	2,964	79	-	-	-
31 Other employee benefit plans.....	4,638	(1)	770	2,288	1,486	80	-	-	-
32 Net loss, noncapital assets.....	828	(1)	455	115	196	-	-	-	-
33 Other deductions.....	1,425,472	5,755	290,109	753,636	358,175	17,797	-	-	-
34 Compiled net profit (less net loss) (3 less 17).....	84,221	32,348	32,512	66,851	21,338	892	-	-	-
35 Net income (less deficit), total (34 less 7).....	84,164	32,348	32,512	66,804	21,328	892	-	-	-
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	72,789	32,271	32,652	56,811	21,009	892	-	-	-
37 Statutory special deductions, total.....	18,549	(1)	6,968	7,315	4,264	(2)	-	-	-
38 Net operating loss carryforward.....	16,992	(1)	6,968	6,935	3,087	-	-	-	-
39 Dividends received deduction.....	1,557	-	(1)	380	1,177	(2)	-	-	-
40 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
41 Income subject to tax.....	120,532	(1)	16,858	71,357	30,073	1,987	-	-	-
42 Income tax.....	45,545	(1)	5,126	25,036	14,276	1,016	-	-	-
43 Less: Investment credit.....	687	(1)	22	415	228	22	-	-	-
44 Tax after investment credit.....	44,858	(1)	5,104	24,621	14,048	994	-	-	-
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	39,363	42,439	47,616	42,230	7,290	4102	-	-	-
46 Form 1120-S net income (less deficit)(35 less 36).....	11,375	(1)	1,140	9,993	319	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	19,364	(1)	2,625	8,890	6,204	1,396	-	-	-
48 Corporation's own stock.....	4,591	-	(1)	(1)	1,068	-	-	-	-
49 Total assets.....	3,667,658	-	582,963	2,073,801	929,549	81,345	-	-	-
50 Inventories.....	1,142,153	-	248,687	671,362	205,656	16,448	-	-	-
51 Depreciable assets.....	626,923	-	123,769	352,218	143,829	6,707	-	-	-
52 Accumulated depreciation.....	312,857	-	60,794	175,827	71,844	4,392	-	-	-
53 Cost of property used for investment credit.....	28,322	12	5,702	16,118	5,861	629	-	-	-
54 Investment qualified for credit.....	18,665	8	3,283	10,699	4,356	319	-	-	-
55 Tentative investment credit.....	867	(2)	66	488	290	23	-	-	-
56 Unused investment credit.....	197	-	44	84	68	1	-	-	-
57 Foreign tax credit.....	10	-	-	-	10	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets								
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS										
1 Number of returns, total.....	41,602	898	18,591	21,112	1,000	1	-	-	-	
2 Form 1120-S.....	5,410	133	2,929	2,300	48	-	-	-	-	
(Thousand dollars)										
3 Total compiled receipts.....	35,802,051	167,994	3,517,725	25,378,283	6,724,522	13,527	-	-	-	
4 Business receipts.....	35,164,629	140,501	3,472,977	24,955,853	6,583,614	11,684	-	-	-	
5 Interest on Government obligations:										
6 Wholly taxable.....	823	(1)	220	(1)	349	-	-	-	-	
7 Subject to surtax only.....	(1)	-	(1)	41	55	-	-	-	-	
8 Wholly tax-exempt.....	45,392	212	2,915	26,914	15,117	234	-	-	-	
9 Other interest.....	77,516	17,503	4,368	37,287	17,727	631	-	-	-	
10 Rents.....	686	-	(1)	(1)	130	7	-	-	-	
11 Royalties.....	393	(1)	(1)	204	103	-	-	-	-	
12 Net short-term capital gain reduced by net long-term capital loss.....	20,513	1,124	3,221	12,241	3,927	-	-	-	-	
13 Net long-term capital gain reduced by net short-term capital loss.....	2,174	(1)	706	621	713	-	-	-	-	
14 Net gain, noncapital assets.....	4,786	-	174	1,834	2,778	-	-	-	-	
15 Dividends, domestic corporations.....	37	-	-	(2)	37	-	-	-	-	
16 Dividends, foreign corporations.....	484,959	8,435	33,141	342,440	99,972	971	-	-	-	
17 Other receipts.....										
18 Total compiled deductions.....	35,388,836	170,389	3,519,337	25,084,182	6,601,339	13,589	-	-	-	
19 Cost of sales and operations.....	30,048,595	116,950	2,810,735	21,450,990	5,661,831	8,089	-	-	-	
20 Compensation of officers.....	588,745	3,887	113,202	406,429	65,100	127	-	-	-	
21 Repairs.....	85,411	573	12,163	58,710	13,912	53	-	-	-	
22 Bad debts.....	61,607	1,797	9,221	39,673	10,899	17	-	-	-	
23 Rent paid on business property.....	325,584	19,613	60,856	203,937	41,151	27	-	-	-	
24 Taxes paid.....	303,306	1,465	37,920	195,836	67,810	275	-	-	-	
25 Interest paid.....	155,181	927	15,748	109,351	28,280	875	-	-	-	
26 Contributions or gifts.....	6,286	11	104	3,912	2,259	-	-	-	-	
27 Amortization.....	1,989	42	260	1,346	340	1	-	-	-	
28 Depreciation.....	183,172	949	23,747	118,330	39,204	942	-	-	-	
29 Depletion.....	607	-	(1)	(1)	132	-	-	-	-	
30 Advertising.....	303,432	1,110	28,856	206,917	66,456	93	-	-	-	
31 Pension, profit sharing, stock bonus, and annuity plans.....	14,865	(1)	411	8,735	5,708	-	-	-	-	
32 Other employee benefit plans.....	19,734	67	1,119	14,751	3,708	89	-	-	-	
33 Net loss, noncapital assets.....	2,771	(1)	899	1,424	305	3	-	-	-	
34 Other deductions.....	3,287,551	22,847	403,924	2,263,538	594,244	2,998	-	-	-	
35 Compiled net profit (less net loss) (3 less 17).....	413,215	3,395	3,162	294,101	123,183	362	-	-	-	
36 Net income (less deficit), total (34 less 7).....	413,117	3,395	3,164	294,060	123,128	362	-	-	-	
Returns other than Form 1120-S:										
37 Net income (less deficit) (35 less 46).....	376,462	3,167	3,499	265,147	118,047	362	-	-	-	
38 Statutory special deductions, total.....	49,548	1,781	6,896	35,168	5,703	-	-	-	-	
39 Net operating loss carryforward.....	46,517	1,781	6,772	34,253	3,711	-	-	-	-	
40 Dividends received deduction.....	3,031	-	124	915	1,992	-	-	-	-	
41 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-	
42 Income subject to tax.....	433,716	1,573	26,494	283,596	122,053	-	-	-	-	
43 Income tax.....	173,440	483	7,898	106,348	58,711	-	-	-	-	
44 Less: Investment credit.....	1,961	(1)	67	1,310	584	-	-	-	-	
45 Tax after investment credit.....	171,479	483	7,831	105,038	58,127	-	-	-	-	
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	241,736	4,278	49,443	189,063	65,056	462	-	-	-	
47 Form 1120-S net income (less deficit)(35 less 36).....	36,655	3,724	3,385	28,913	5,081	-	-	-	-	
Distributions to stockholders:										
48 Cash and property except own stock.....	46,973	4,612	5,067	26,122	11,172	-	-	-	-	
49 Corporation's own stock.....	16,924	-	(1)	13,244	3,248	-	-	-	-	
50 Total assets.....	8,468,302	-	787,969	5,788,715	1,862,661	28,997	-	-	-	
51 Inventories.....	3,579,734	-	329,256	2,639,228	606,737	4,513	-	-	-	
52 Depreciable assets.....	2,130,060	-	239,845	1,442,326	440,621	7,268	-	-	-	
53 Accumulated depreciation.....	1,007,080	-	113,969	689,999	201,457	1,655	-	-	-	
54 Cost of property used for investment credit.....	85,668	(1)	9,849	58,776	16,787	64	-	-	-	
55 Investment qualified for credit.....	57,750	(1)	5,924	40,614	10,987	34	-	-	-	
56 Tentative investment credit.....	2,887	(1)	248	1,882	744	2	-	-	-	
57 Unused investment credit.....	943	(1)	181	383	166	2	-	-	-	
58 Foreign tax credit.....	12	-	-	11	1	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.



## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: EATING AND DRINKING PLACES									
1 Number of returns, total.....	38,178	922	31,847	5,277	127	5	-	-	-
2 Form 1120-S.....	4,764	75	4,059	625	5	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	6,823,851	61,365	2,956,670	2,632,819	856,179	316,818	-	-	-
4 Business receipts.....	6,698,714	57,433	2,927,005	2,573,278	826,504	314,494	-	-	-
Interest on Government obligations:									
5 Wholly taxable.....	442	-	(1)	252	137	53	-	-	-
6 Subject to surtax only.....	(2)	-	-	-	(2)	-	-	-	-
7 Wholly tax-exempt.....	91	-	-	(1)	34	12	-	-	-
8 Other interest.....	3,399	(1)	373	1,661	962	369	-	-	-
9 Rents.....	23,987	70	7,515	10,312	5,619	471	-	-	-
10 Royalties.....	1,148	-	(1)	(1)	717	-	-	-	-
11 Net short-term capital gain reduced by net long-term capital loss.....	762	-	(1)	(1)	12	-	-	-	-
12 Net long-term capital gain reduced by net short-term capital loss.....	11,084	148	5,449	4,678	765	44	-	-	-
13 Net gain, noncapital assets.....	738	(1)	248	(1)	442	-	-	-	-
14 Dividends, domestic corporations.....	2,872	-	86	(1,038)	1,522	226	-	-	-
15 Dividends, foreign corporations.....	18	-	-	(2)	18	-	-	-	-
16 Other receipts.....	80,596	3,670	15,252	41,078	19,447	1,149	-	-	-
17 Total compiled deductions.....	6,742,669	63,552	2,962,433	2,575,551	832,112	309,021	-	-	-
18 Cost of sales and operations.....	3,260,407	32,054	1,405,776	1,215,262	408,933	198,382	-	-	-
19 Compensation of officers.....	278,715	1,471	176,717	89,543	9,522	1,462	-	-	-
20 Repairs.....	76,699	492	33,736	30,718	7,706	4,047	-	-	-
21 Bad debts.....	4,842	39	1,871	2,144	490	298	-	-	-
22 Rent paid on business property.....	334,348	2,373	152,818	111,359	46,260	21,538	-	-	-
23 Taxes paid.....	206,156	2,291	99,708	71,660	23,856	8,641	-	-	-
24 Interest paid.....	34,929	294	14,082	15,079	4,096	1,378	-	-	-
25 Contributions or gifts.....	1,711	5	188	1,010	417	91	-	-	-
26 Amortization.....	1,328	14	783	475	56	-	-	-	-
27 Depreciation.....	190,394	1,192	80,431	77,108	22,767	8,896	-	-	-
28 Depletion.....	183	-	29	(1)	141	-	-	-	-
29 Advertising.....	68,966	357	28,468	29,049	7,037	4,055	-	-	-
30 Pension, profit sharing, stock bonus, and annuity plans.....	10,241	(1)	1,237	4,740	3,654	594	-	-	-
31 Other employee benefit plans.....	17,188	(1)	4,280	7,140	5,011	708	-	-	-
32 Net loss, noncapital assets.....	5,201	634	2,019	1,925	621	2	-	-	-
33 Other deductions.....	2,251,361	22,271	960,290	918,326	291,545	58,929	-	-	-
34 Compiled net profit (less net loss) (3 less 17).....	81,182	32,187	35,763	57,268	24,067	7,797	-	-	-
35 Net income (less deficit), total (34 less 7).....	81,091	35,763	35,763	57,223	24,033	7,785	-	-	-
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	73,397	32,008	37,771	51,184	24,207	7,785	-	-	-
37 Statutory special deductions, total.....	17,995	(1)	10,698	3,977	3,107	192	-	-	-
38 Net operating loss carryforward.....	15,752	(1)	10,635	3,284	1,812	-	-	-	-
39 Dividends received deduction.....	2,243	-	63	693	1,295	192	-	-	-
40 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
41 Income subject to tax.....	144,197	(1)	32,488	77,285	25,599	7,592	-	-	-
42 Income tax.....	57,107	(1)	9,730	30,097	12,848	3,909	-	-	-
43 Less: Investment credit.....	2,760	(1)	400	1,352	746	258	-	-	-
44 Tax after investment credit.....	54,347	(1)	9,330	28,745	12,102	3,651	-	-	-
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	26,835	42,706	415,093	28,523	11,965	4,146	-	-	-
46 Form 1120-S net income (less deficit)(35 less 36).....	7,694	3179	2,008	6,039	3174	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	34,505	(1)	11,444	11,883	5,884	3,258	-	-	-
48 Corporation's own stock.....	6,555	-	(1)	(1)	2,849	1,924	-	-	-
49 Total assets.....	2,607,299	-	930,031	1,102,924	409,287	165,057	-	-	-
50 Inventories.....	174,238	-	74,166	52,924	25,920	21,228	-	-	-
51 Depreciable assets.....	2,188,991	-	869,734	922,473	282,092	114,692	-	-	-
52 Accumulated depreciation.....	974,588	-	402,637	400,972	116,621	54,358	-	-	-
53 Cost of property used for investment credit.....	157,927	(1)	69,111	60,886	22,119	5,450	-	-	-
54 Investment qualified for credit.....	119,032	(1)	45,070	49,645	18,812	5,331	-	-	-
55 Tentative investment credit.....	7,415	(1)	2,470	3,253	1,315	373	-	-	-
56 Unused investment credit.....	4,671	(1)	2,073	1,912	571	115	-	-	-
57 Foreign tax credit.....	23	-	-	-	23	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## CORPORATION INCOME TAX RETURNS, 1962

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT									
1 Number of returns, total.....	27,450	369	13,307	13,325	448	1	-	-	-
2 Form 1120-S.....	4,035	(1)	2,061	1,962	8	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	9,869,376	93,430	1,524,276	6,554,188	1,691,558	5,924	-	-	-
4 Business receipts.....	9,655,704	88,505	1,504,276	6,421,493	1,637,699	3,741	-	-	-
5 Interest on Government obligations:	716	(1)	(1)	308	(2) 161	-	-	-	-
6 Wholly taxable.....	57	-	-	(1) 57	-	-	-	-	-
7 Subject to surtax only.....	183	-	(1) 123	123	57	-	-	-	-
8 Wholly tax-exempt.....	24,754	(1) 586	586	14,199	9,497	418	-	-	-
9 Other interest.....	24,588	(1) 2,410	2,410	16,103	5,060	739	-	-	-
10 Rents.....	383	-	(1) 145	145	238	-	-	-	-
11 Royalties.....	368	-	(1) 55	55	-	-	-	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	18,256	(1) 1,731	1,731	9,919	6,418	145	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	1,769	(1) 1,329	1,329	261	179	-	-	-	-
14 Net gain, noncapital assets.....	3,111	(1) 2	2	1,098	1,160	851	-	-	-
15 Dividends, domestic corporations.....	4	-	-	(2) 4	4	-	-	-	-
16 Dividends, foreign corporations.....	139,483	4,305	13,939	90,169	31,040	30	-	-	-
17 Other receipts.....	-	-	-	-	-	-	-	-	-
17 Total compiled deductions.....	9,714,442	93,813	1,527,040	6,442,109	1,646,912	4,568	-	-	-
18 Cost of sales and operations.....	7,392,895	72,340	1,103,913	4,953,020	1,261,367	2,255	-	-	-
19 Compensation of officers.....	329,968	1,920	85,990	217,029	25,009	20	-	-	-
20 Repairs.....	34,356	253	4,250	23,021	6,810	22	-	-	-
21 Bad debts.....	48,166	1,537	5,049	31,882	9,689	9	-	-	-
22 Rent paid on business property.....	99,671	592	31,375	55,339	12,185	180	-	-	-
23 Taxes paid.....	145,572	1,074	23,980	96,068	24,122	328	-	-	-
24 Interest paid.....	58,105	225	6,871	34,910	15,830	269	-	-	-
25 Contributions or gifts.....	2,355	(1) 114	114	1,393	848	-	-	-	-
26 Amortization.....	391	(1) 43	43	212	135	-	-	-	-
27 Depreciation.....	101,663	690	15,573	67,129	18,060	211	-	-	-
28 Depletion.....	601	(1) 180	180	180	999	-	-	-	-
29 Advertising.....	83,622	798	18,126	52,249	12,358	91	-	-	-
30 Pension, profit sharing, stock bonus, and annuity plans.....	11,345	(1) 427	427	7,088	3,818	-	-	-	-
31 Other employee benefit plans.....	8,295	(1) 977	977	5,061	2,222	-	-	-	-
32 Net loss, noncapital assets.....	6,541	(1) 315	315	5,922	248	-	-	-	-
33 Other deductions.....	1,390,896	14,280	230,015	891,606	253,812	1,183	-	-	-
34 Compiled net profit (less net loss) (3 less 17).....	154,934	3383	32,764	112,079	44,646	1,356	-	-	-
35 Net income (less deficit), total (34 less 7).....	154,751	3383	32,767	111,956	44,589	1,356	-	-	-
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	124,972	3362	32,538	82,399	44,117	1,356	-	-	-
37 Statutory special deductions, total.....	16,614	(1) 3,660	3,660	8,012	4,207	723	-	-	-
38 Net operating loss carryforward.....	14,102	(1) 3,660	3,660	7,180	3,250	-	-	-	-
39 Dividends received deduction.....	2,512	(1) 832	832	-	957	723	-	-	-
40 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
41 Income subject to tax.....	183,159	(1) 17,332	17,332	118,748	45,268	633	-	-	-
42 Income tax.....	67,471	(1) 5,030	5,030	40,556	21,159	284	-	-	-
43 Less: Investment credit.....	1,360	-	65	797	498	(2) 284	-	-	-
44 Tax after investment credit.....	66,111	(1) 4,965	4,965	39,759	20,661	-	-	-	-
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	88,823	4825	47,729	72,320	23,985	1,072	-	-	-
46 Form 1120-S net income (less deficit) (35 less 36).....	29,779	(1) 3229	3,229	29,557	472	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	46,515	2,196	3,698	33,176	7,177	268	-	-	-
48 Corporation's own stock.....	4,068	-	(1) 3,698	(1) 3,698	2,547	-	-	-	-
49 Total assets.....	5,116,355	-	635,902	3,393,504	1,059,220	27,729	-	-	-
50 Inventories.....	1,857,621	-	286,231	1,272,352	298,436	602	-	-	-
51 Depreciable assets.....	1,356,745	-	190,921	903,350	259,394	3,080	-	-	-
52 Accumulated depreciation.....	710,294	-	92,189	481,175	136,149	781	-	-	-
53 Cost of property used for investment credit.....	65,186	(1) 5,343	5,343	45,018	14,786	3	-	-	-
54 Investment qualified for credit.....	40,123	(1) 3,152	3,152	27,614	9,330	3	-	-	-
55 Tentative investment credit.....	2,073	(1) 88	88	1,349	636	(2) 144	-	-	-
56 Unused investment credit.....	719	(1) 23	23	552	144	-	-	-	-
57 Foreign tax credit.....	29	-	-	-	29	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Major industrial group, item	Total active corporation returns	Size of total assets							
			Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: OTHER RETAIL STORES										
1	Number of returns, total.....	51,598	999	36,520	13,652	418	8	1	-	-
2	Form 1120-S.....	8,343	131	6,739	1,469	4	-	-	-	-
(Thousand dollars)										
3	Total compiled receipts.....	13,706,380	98,458	4,038,121	6,545,008	2,398,351	407,486	298,956	-	-
4	Business receipts.....	13,416,151	56,341	3,987,416	6,397,628	2,326,912	390,150	257,704	-	-
5	Interest on Government obligations:									
6	Wholly taxable.....	(1) 685	-	(1) 38	(1) 151	495	1	-	-	-
7	Subject to surtax only.....	260	-	(1) 1	(1) 186	-	-	-	-	-
8	Wholly tax-exempt.....	17,790	237	2,576	9,108	4,636	1,098	165	-	-
9	Other interest.....	43,934	238	10,627	21,506	9,681	1,820	62	-	-
10	Royalties.....	457	-	40	(1) 122	24	1	-	-	-
11	Net short-term capital gain reduced by net long-term capital loss.....	157	-	(1) 40	(1) 55	-	-	-	-	-
12	Net long-term capital gain reduced by net short-term capital loss.....	13,201	(1)	4,218	4,825	3,420	128	11	-	-
13	Net gain, noncapital assets.....	416	(1)	136	23	116	-	-	-	-
14	Dividends, domestic corporations.....	5,096	(2)	168	2,359	2,174	78	317	-	-
15	Dividends, foreign corporations.....	626	-	(2) 33	109	82	402	-	-	-
16	Other receipts.....	207,568	902	32,792	109,000	50,475	14,105	294	-	-
17	Total compiled deductions.....	13,449,373	59,688	3,995,254	6,414,950	2,334,657	394,315	250,509	-	-
18	Cost of sales and operations.....	9,391,906	37,792	2,701,269	4,545,234	1,657,618	269,197	180,796	-	-
19	Compensation of officers.....	546,859	1,682	275,810	241,778	26,118	962	509	-	-
20	Repairs.....	54,045	145	14,734	26,730	10,148	974	1,314	-	-
21	Bad debts.....	44,682	270	9,171	24,836	8,625	1,770	10	-	-
22	Rent paid on business property.....	350,421	2,472	134,151	138,901	55,642	10,694	8,561	-	-
23	Taxes paid.....	216,616	1,257	68,276	104,154	35,975	5,762	1,192	-	-
24	Interest paid.....	61,895	693	13,839	31,339	13,301	2,379	344	-	-
25	Contributions or gifts.....	3,913	(1)	366	2,233	1,100	116	91	-	-
26	Amortization.....	2,501	168	956	720	657	-	-	-	-
27	Depreciation.....	176,869	577	55,691	85,261	27,917	4,873	2,550	-	-
28	Depletion.....	704	(1)	72	(1)	488	104	-	-	-
29	Advertising.....	177,430	1,119	43,491	90,047	33,048	6,095	3,630	-	-
30	Pension, profit sharing, stock bonus, and annuity plans.....	20,209	(1)	1,830	10,141	9,987	1,131	1,090	-	-
31	Other employee benefit plans.....	14,762	(1)	1,937	6,114	3,842	2,445	412	-	-
32	Net loss, noncapital assets.....	2,216	(1)	742	1,090	166	(2)	-	-	-
33	Other deductions.....	2,384,345	13,206	672,919	1,106,372	454,025	87,813	50,010	-	-
34	Compiled net profit (less net loss) (3 less 17).....	257,007	31,230	42,867	130,058	63,694	13,171	8,447	-	-
35	Net income (less deficit), total (34 less 7).....	256,747	31,203	42,837	130,014	63,908	13,171	8,447	-	-
Returns other than Form 1120-S:										
36	Net income (less deficit) (35 less 46).....	222,736	31,401	23,739	115,287	63,493	13,171	8,447	-	-
37	Statutory special deductions, total.....	27,571	945	10,634	9,196	6,462	64	270	-	-
38	Net operating loss carryforward.....	23,355	945	10,404	7,376	4,630	-	-	-	-
39	Dividends received deduction.....	3,861	(1)	86	1,764	1,677	64	270	-	-
40	Western Hemisphere trade corporation deduction.....	355	-	144	56	155	-	-	-	-
41	Income subject to tax.....	288,709	1,235	57,925	143,997	64,013	13,362	8,177	-	-
42	Income tax.....	109,246	402	16,836	49,607	31,282	6,875	4,244	-	-
43	Less: Investment credit.....	3,629	(1)	483	1,674	1,123	256	93	-	-
44	Tax after investment credit.....	105,617	402	16,353	47,933	30,159	6,619	4,151	-	-
45	Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	151,390	41,632	26,514	82,125	33,535	6,552	4,296	-	-
46	Form 1120-S net income (less deficit)(35 less 36).....	34,011	171	19,098	14,727	15	-	-	-	-
Distributions to stockholders:										
47	Cash and property except own stock.....	57,198	(1)	18,598	21,238	10,320	4,405	2,573	-	-
48	Corporation's own stock.....	18,524	-	148	8,674	5,098	2,783	1,821	-	-
49	Total assets.....	5,907,408	-	1,452,498	2,919,088	1,195,380	265,629	74,813	-	-
50	Inventories.....	2,019,027	-	582,203	939,030	406,374	60,317	31,103	-	-
51	Depreciable assets.....	1,962,583	-	561,715	950,028	369,849	49,756	31,235	-	-
52	Accumulated depreciation.....	969,797	-	293,499	464,485	176,098	20,142	15,573	-	-
53	Cost of property used for investment credit.....	122,733	(1)	30,416	60,563	25,098	5,201	1,354	-	-
54	Investment qualified for credit.....	92,170	(1)	21,675	44,272	20,821	3,983	1,330	-	-
55	Tentative investment credit.....	5,545	(1)	1,073	2,609	1,490	279	93	-	-
56	Unused investment credit.....	1,921	(1)	591	935	371	23	-	-	-
57	Foreign tax credit.....	1,675	-	-	96	1,301	52	226	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE									
1 Number of returns, total.....	11,293	536	5,703	4,733	314	2	2	3	-
2 Form 1120-S.....	1,771	( <sup>1</sup> )	1,108	597	3	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	6,848,057	58,429	750,599	3,648,041	1,759,810	98,426	66,733	466,019	-
4 Business receipts.....	6,700,917	56,875	743,402	3,577,327	1,713,474	96,393	64,230	449,216	-
5 Interest on Government obligations:									
6 Wholly taxable.....	2,057	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	318	-	65	1,605	-
7 Subject to surtax only.....	449	-	( <sup>1</sup> )	( <sup>1</sup> )	149	-	200	-	-
8 Wholly tax-exempt.....	12,993	( <sup>1</sup> )	169	3,604	4,767	52	303	4,038	-
9 Other interest.....	18,048	( <sup>1</sup> )	2,141	7,919	7,339	162	121	341	-
10 Rents.....	384	-	-	( <sup>1</sup> )	275	-	-	87	-
11 Net short-term capital gain reduced by net long-term capital loss.....	978	-	-	( <sup>1</sup> )	76	16	5	836	-
12 Net long-term capital gain reduced by net short-term capital loss.....	12,631	( <sup>1</sup> )	777	3,188	4,827	204	10	3,422	-
13 Net gain, noncapital assets.....	896	-	( <sup>1</sup> )	( <sup>1</sup> )	727	-	-	17	-
14 Dividends, domestic corporations.....	3,213	15	5	863	1,286	( <sup>2</sup> )	103	941	-
15 Dividends, foreign corporations.....	239	-	-	-	2	-	-	237	-
16 Other receipts.....	95,252	1,251	4,082	54,775	26,570	1,599	1,696	5,279	-
17 Total compiled deductions.....	6,735,449	58,427	750,441	3,593,877	1,723,435	101,110	58,541	449,618	-
18 Cost of sales and operations.....	5,173,876	48,809	544,155	2,799,929	1,323,988	75,892	41,105	339,998	-
19 Compensation of officers.....	158,001	399	35,879	100,151	18,468	193	297	2,614	-
20 Repairs.....	25,832	103	3,255	12,962	7,770	389	113	1,240	-
21 Bad debts.....	20,806	90	2,200	11,385	4,616	140	99	2,276	-
22 Rent paid on business property.....	92,834	392	15,786	39,831	23,846	652	640	11,687	-
23 Taxes paid.....	96,767	706	10,741	50,743	27,905	873	1,129	4,670	-
24 Interest paid.....	35,149	420	2,237	12,381	8,880	1,998	1,319	7,914	-
25 Contributions or gifts.....	1,552	( <sup>1</sup> )	72	763	586	5	25	99	-
26 Amortization.....	864	( <sup>1</sup> )	172	327	317	-	-	47	-
27 Depreciation.....	77,623	655	8,648	39,692	21,918	1,077	2,230	3,403	-
28 Depletion.....	846	-	( <sup>1</sup> )	318	( <sup>1</sup> )	-	-	173	-
29 Advertising.....	65,122	158	5,946	25,465	20,834	3,333	1,033	8,353	-
30 Pension, profit sharing, stock bonus, and annuity plans.....	10,643	58	321	3,621	3,341	113	255	2,934	-
31 Other employee benefit plans.....	6,156	( <sup>1</sup> )	192	3,467	1,803	124	73	497	-
32 Net loss, noncapital assets.....	1,565	( <sup>1</sup> )	234	156	1,174	-	1	-	-
33 Other deductions.....	967,813	6,634	120,540	492,712	257,671	16,321	10,222	63,713	-
34 Compiled net profit (less net loss) (3 less 17).....	112,608	2	158	54,164	36,375	32,684	8,192	16,401	-
35 Net income (less deficit), total (34 less 7).....	112,159	2	158	54,064	36,226	32,684	7,992	16,401	-
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	98,558	45	34,381	45,240	35,945	32,684	7,992	16,401	-
37 Statutory special deductions, total.....	11,956	( <sup>1</sup> )	1,889	3,000	2,910	( <sup>2</sup> )	86	3,522	-
38 Net operating loss carryforward.....	9,286	( <sup>1</sup> )	1,899	2,313	1,825	-	-	2,722	-
39 Dividends received deduction.....	2,670	( <sup>1</sup> )	( <sup>2</sup> )	687	1,085	( <sup>2</sup> )	86	800	-
40 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
41 Income subject to tax.....	133,646	( <sup>1</sup> )	8,536	59,093	44,363	267	7,906	12,880	-
42 Income tax.....	55,316	( <sup>1</sup> )	2,516	21,151	21,275	79	4,099	5,955	-
43 Less: Investment credit.....	1,923	( <sup>1</sup> )	106	813	757	-	111	128	-
44 Tax after investment credit.....	53,393	( <sup>1</sup> )	2,410	20,338	20,518	79	3,988	5,827	-
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	59,215	4231	42,252	33,826	15,857	42,763	4,204	10,574	-
46 Form 1120-S net income (less deficit)(35 less 36).....	13,601	( <sup>1</sup> )	4,539	8,824	281	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	24,660	( <sup>1</sup> )	2,678	11,343	5,465	266	-	4,692	-
48 Corporation's own stock.....	6,569	-	-	( <sup>1</sup> )	1,303	-	-	-	-
49 Total assets.....	2,996,892	-	233,183	1,373,528	820,994	63,968	105,808	399,411	-
50 Inventories.....	825,481	-	73,426	412,211	217,409	15,568	10,960	95,907	-
51 Depreciable assets.....	938,813	-	84,695	460,546	286,684	21,493	37,482	47,913	-
52 Accumulated depreciation.....	472,389	-	43,243	241,853	143,074	8,813	16,155	19,251	-
53 Cost of property used for investment credit.....	50,804	279	3,615	24,581	17,140	1,430	1,607	2,152	-
54 Investment qualified for credit.....	36,365	238	1,841	16,608	13,725	534	1,592	1,827	-
55 Tentative investment credit.....	2,377	6	106	1,035	954	37	111	128	-
56 Unused investment credit.....	471	( <sup>1</sup> )	( <sup>2</sup> )	222	212	37	-	-	-
57 Foreign tax credit.....	98	-	-	-	2	-	-	96	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Major industrial group, item	Total active corporation returns	Size of total assets							
			Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TOTAL FINANCE, INSURANCE, AND REAL ESTATE										
1	Number of returns, total.....	359,229	10,899	176,077	138,153	30,835	1,558	816	546	345
2	Form 1120-S.....	13,395	427	9,200	3,666	102	-	-	-	-
(Thousand dollars)										
3	Total compiled receipts.....	81,858,656	431,419	2,549,262	7,984,004	13,766,690	4,571,990	4,803,834	8,870,519	38,880,938
4	Business receipts.....	46,294,993	176,166	1,812,592	4,824,222	6,499,351	2,121,248	2,287,042	4,672,772	23,901,600
5	Interest on Government obligations:									
6	Wholly taxable.....	2,963,730	33,044	1,728	24,169	751,498	254,853	255,589	368,142	1,274,707
7	Subject to surtax only.....	43,985	34	155	1,118	6,350	3,491	2,112	3,232	27,493
8	Wholly tax-exempt.....	1,166,534	4,706	462	9,455	210,967	81,949	95,798	134,354	628,843
9	Other interest.....	21,444,372	117,072	58,989	749,993	4,056,889	1,654,914	1,710,875	2,395,774	10,700,666
10	Rents.....	2,585,848	23,218	266,277	955,223	600,507	68,083	68,219	92,875	511,446
11	Royalties.....	375,647	2,108	41,131	37,637	165,519	37,970	18,788	57,592	14,902
12	Net short-term capital gain reduced by net long-term capital loss.....	52,796	1,215	5,085	7,952	11,751	2,972	2,929	5,362	15,490
13	Net long-term capital gain reduced by net short-term capital loss.....	1,666,748	15,477	54,651	237,034	334,529	116,225	143,910	264,694	500,228
14	Net gain, noncapital assets.....	1,733,141	22,493	231,252	752,854	431,449	37,946	23,159	46,251	187,737
15	Dividends, domestic corporations.....	2,059,706	18,999	9,504	91,812	372,334	107,544	137,133	681,897	640,483
16	Dividends, foreign corporations.....	77,896	414	118	5,413	18,950	15,813	2,908	13,246	21,034
17	Other receipts.....	1,393,300	16,473	67,318	287,922	306,596	68,982	55,372	134,328	456,309
18	Total compiled deductions.....	72,011,227	390,812	2,360,315	6,951,958	12,129,440	4,069,794	4,225,195	7,493,863	34,389,850
19	Cost of sales and operations.....	19,625,920	31,755	257,932	560,942	1,550,057	794,506	893,506	2,118,058	13,419,164
20	Compensation of officers.....	2,744,407	14,811	343,645	640,586	814,849	163,854	146,762	182,834	437,066
21	Repairs.....	448,617	4,832	53,243	187,620	119,101	15,614	12,958	16,144	39,105
22	Bad debts.....	-1,856,655	6,297	20,151	133,326	469,498	207,223	221,537	262,201	536,422
23	Rent paid on business property.....	1,128,902	11,981	137,504	231,046	223,748	41,666	57,529	99,879	328,549
24	Taxes paid.....	2,963,896	27,117	192,684	736,056	655,082	128,716	135,920	209,376	878,945
25	Interest paid.....	11,074,046	114,089	136,189	936,603	2,824,253	1,059,340	1,075,107	1,414,591	3,513,874
26	Contributions or gifts.....	80,186	261	978	8,419	17,953	4,698	4,236	6,679	36,962
27	Amortization.....	23,846	333	1,798	7,135	11,926	634	737	499	784
28	Depreciation.....	2,370,138	19,950	176,958	827,091	700,042	105,368	91,167	103,586	345,980
29	Depletion.....	295,736	347	23,202	10,448	154,283	22,608	15,611	58,381	10,856
30	Advertising.....	699,764	4,365	46,350	125,017	170,647	52,549	47,691	69,577	183,568
31	Pension, profit sharing, stock bonus, and annuity plans.....	511,313	1,093	3,253	19,950	33,267	34,711	55,694	55,694	288,177
32	Other employee benefit plans.....	229,782	504	2,074	8,706	29,871	13,153	11,479	22,764	141,231
33	Net loss, noncapital assets.....	189,327	4,837	21,732	26,866	28,774	21,169	12,344	34,654	38,951
34	Other deductions.....	27,963,692	148,240	942,622	2,492,147	4,284,188	1,405,429	1,463,904	2,838,946	14,193,216
35	Compiled net profit (less net loss) (3 less 17).....	9,847,429	40,607	188,947	1,032,046	1,637,250	502,196	578,639	1,376,656	4,491,088
36	Net income (less deficit), total (34 less 7).....	8,680,895	35,901	188,485	1,022,591	1,426,283	420,247	482,841	1,242,302	3,862,245
37	Returns other than Form 1120-S:									
38	Net income (less deficit) (35 less 46).....	8,604,169	34,995	158,002	986,621	1,416,916	420,247	482,841	1,242,302	3,862,245
39	Statutory special deductions, total.....	1,576,732	23,590	62,953	172,669	374,277	86,443	84,544	471,275	300,981
40	Net operating loss carryforward.....	363,730	8,402	56,058	101,798	90,068	22,018	18,224	35,879	31,283
41	Dividends received deduction.....	1,212,800	15,188	6,898	70,768	284,109	64,425	66,320	435,394	269,698
42	Western Hemisphere trade corporation deduction.....	193	-	-	93	100	-	-	-	-
43	Income subject to tax.....	9,082,471	54,174	265,113	1,244,126	1,759,808	491,961	561,623	629,741	4,075,925
44	Income tax.....	3,092,275	20,875	74,468	392,356	569,677	135,146	149,530	255,090	1,495,133
45	Less: Investment credit.....	29,510	96	340	2,412	6,899	1,972	2,073	3,390	12,328
46	Tax after investment credit.....	3,062,765	20,779	74,128	389,944	562,778	133,174	147,457	251,700	1,482,805
47	Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	6,784,664	19,828	114,819	642,102	1,074,472	369,022	431,182	1,124,956	3,008,283
48	Form 1120-S net income (less deficit) (35 less 36).....	76,726	906	30,483	35,970	9,367	-	-	-	-
49	Distributions to stockholders:									
50	Cash and property except own stock.....	3,778,339	102,364	109,439	269,519	635,437	203,931	229,148	614,043	1,614,458
51	Corporation's own stock.....	454,323	1,638	1,986	28,505	91,555	38,528	45,090	85,228	161,793
52	Total assets.....	764,797,460	-	6,676,130	40,154,982	152,640,706	54,082,904	56,352,623	83,306,249	371,583,866
53	Inventories.....	230,794	-	22,229	98,909	84,607	10,857	6,545	386	7,261
54	Depreciable assets.....	49,513,042	-	3,568,832	19,074,442	16,832,773	2,055,800	1,935,938	2,349,999	3,695,258
55	Accumulated depreciation.....	12,746,480	-	1,309,392	5,984,442	3,972,235	380,602	331,334	404,943	363,532
56	Cost of property used for investment credit.....	818,390	12,552	25,925	102,697	202,767	53,693	66,539	87,060	267,157
57	Investment qualified for credit.....	623,316	11,929	19,749	81,306	169,478	39,667	50,080	62,086	189,021
58	Tentative investment credit.....	39,410	818	743	4,234	10,490	2,548	3,361	4,118	13,098
59	Unused investment credit.....	10,057	728	403	1,844	3,654	635	1,289	734	770
60	Foreign tax credit.....	69,668	187	164	2,364	7,938	6,219	1,632	3,022	48,142

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FINANCE, INSURANCE, AND REAL ESTATE: BANKING									
1 Number of returns, total.....	14,818	194	788	(1) 856	11,464	703	352	266	195
2 Form 1120-S.....	170	-	167	-	2	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	15,134,314	141,997	33,149	33,308	3,119,945	1,115,242	1,071,135	1,837,527	7,782,011
4 Business receipts.....	2,082,285	12,278	30,470	11,486	382,995	135,265	126,816	219,309	1,163,666
5 Interest on Government obligations:									
6 Wholly taxable.....	2,279,685	31,446	(1) 39,575	(1) 5,791	612,293	194,728	185,091	266,507	983,461
7 Subject to surtax only.....	39,575	9	(1) 9	(1) 9	5,057	1,955	1,926	3,127	27,225
8 Wholly tax-exempt.....	664,542	4,421	(1) 4,421	(1) 817	150,354	47,815	44,745	67,366	348,980
9 Other interest.....	9,349,135	89,384	2,008	13,622	1,840,637	674,819	648,275	1,184,109	4,896,285
10 Rents.....	196,048	416	(1) 416	(1) 538	31,453	12,747	15,219	26,173	109,315
11 Royalties.....	1,938	(1) 1,938	-	(1) 820	820	189	184	110	692
12 Net short-term capital gain reduced by net long-term capital loss.....	20,084	(1) 20,084	-	(1) 2,838	2,838	1,248	1,106	1,293	12,498
13 Net long-term capital gain reduced by net short-term capital loss.....	307,546	1,463	(1) 1,463	(1) 55,439	55,439	30,315	33,116	44,313	142,825
14 Net gain, noncapital assets.....	17,139	91	-	(1) 456	456	123	246	666	15,557
15 Dividends, domestic corporations.....	78,356	(1) 78,356	(2) 78,356	(1) 70	10,382	10,497	8,798	13,957	34,135
16 Dividends, foreign corporations.....	2,391	-	-	-	1,209	9	2	23	1,148
Other receipts.....	95,530	872	48	655	26,012	5,532	5,611	10,576	46,224
17 Total compiled deductions.....	11,935,188	131,156	32,255	28,122	2,449,904	910,101	881,607	1,517,068	5,984,975
18 Cost of sales and operations.....	29,987	(2) 29,987	(1) 29,987	-	7,105	2,594	2,682	1,983	2,515
19 Compensation of officers.....	1,044,866	4,718	4,637	7,618	393,022	91,415	78,420	116,379	348,657
20 Repairs.....	78,850	249	151	367	23,334	7,019	5,735	9,078	32,917
21 Bad debts.....	621,529	1,909	524	1,256	115,695	49,439	50,877	88,403	313,426
22 Rent paid on business property.....	230,797	1,734	1,653	328	25,729	13,886	14,036	25,903	147,528
23 Taxes paid.....	486,274	2,567	574	1,271	98,247	33,690	31,891	55,556	262,478
24 Interest paid.....	4,572,042	86,623	712	3,473	770,687	346,064	349,513	647,613	2,367,357
25 Contributions or gifts.....	44,771	79	30	36	7,143	3,127	2,771	5,037	36,548
26 Amortization.....	1,616	12	(1) 12	(1) 702	702	68	105	55	632
27 Depreciation.....	336,665	1,320	436	726	95,229	29,277	25,367	37,798	146,512
28 Depletion.....	668	(1) 668	(1) 668	(1) 299	299	37	28	39	263
29 Advertising.....	210,548	922	197	523	55,163	18,474	16,269	26,025	92,975
30 Pension, profit sharing, stock bonus, and annuity plans.....	257,903	632	(1) 632	(1) 32,460	32,460	15,662	16,761	28,019	164,258
31 Other employee benefit plans.....	59,408	202	(1) 202	92	10,183	4,221	3,990	6,857	33,842
32 Net loss, noncapital assets.....	88,119	(1) 88,119	-	(1) 10,323	10,323	10,725	11,717	17,222	37,600
33 Other deductions.....	3,871,145	28,732	11,076	12,338	804,583	284,403	271,445	451,101	2,007,467
34 Compiled net profit (less net loss) (3 less 17).....	3,199,126	10,841	894	5,186	670,041	205,141	189,528	320,459	1,797,036
35 Net income (less deficit), total (34 less 7).....	2,534,584	6,420	850	4,369	519,687	157,326	144,783	253,093	1,448,056
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	2,534,137	6,420	467	4,357	519,635	157,326	144,783	253,093	1,448,056
37 Statutory special deductions, total.....	77,339	(1) 77,339	(1) 77,339	(1) 225	12,264	10,533	9,274	13,412	31,015
38 Net operating loss carryforward.....	12,130	-	-	(1) 3,787	3,787	1,751	2,066	2,107	2,068
39 Dividends received deduction.....	65,209	(1) 65,209	-	(1) 8,477	8,477	8,782	7,208	11,305	28,947
40 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
41 Income subject to tax.....	2,538,484	11,149	842	5,463	519,476	150,888	139,025	254,873	1,456,768
42 Income tax.....	1,186,586	5,109	280	1,660	207,852	68,907	64,100	121,515	717,163
43 Less: Investment credit.....	16,351	57	(1) 57	2	3,955	1,200	1,167	2,031	7,937
44 Tax after investment credit.....	1,170,235	5,052	278	1,658	203,897	67,707	62,933	119,484	709,226
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	2,028,891	5,789	616	3,528	466,144	137,434	126,595	200,975	1,087,810
46 Form 1120-S net income (less deficit)(35 less 36).....	447	-	383	(1) 52	52	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	965,438	3,025	(1) 3,025	(1) 1,590	159,494	50,276	46,749	94,642	608,778
48 Corporation's own stock.....	134,075	(1) 134,075	(1) 134,075	(1) 42,508	42,508	14,678	9,498	23,016	44,345
49 Total assets.....	351,496,695	-	25,158	555,911	70,816,114	24,394,241	24,013,809	40,801,682	190,889,780
50 Inventories.....	38	-	-	-	38	-	-	-	-
51 Depreciable assets.....	4,520,749	-	5,050	10,643	1,104,080	379,753	329,058	551,757	2,140,408
52 Accumulated depreciation.....	715,422	-	3,006	2,368	194,183	69,984	59,713	101,791	284,377
53 Cost of property used for investment credit.....	339,319	1,334	(1) 1,334	950	81,788	22,097	23,200	44,092	165,699
54 Investment qualified for credit.....	259,525	1,163	(2) 1,163	928	74,560	18,268	17,992	30,534	115,930
55 Tentative investment credit.....	17,416	78	(2) 78	47	4,597	1,255	1,243	2,116	8,077
56 Unused investment credit.....	1,113	(1) 1,113	(1) 1,113	(1) 677	677	63	78	88	140
57 Foreign tax credit.....	25,322	-	-	-	219	55	8	26	25,014

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets								
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS										
1 Number of returns, total.....	52,445	2,539	20,334	21,167	7,392	552	283	131	47	
2 Form 1120-S.....	1,248	73	847	317	11	-	-	-	-	
(Thousand dollars)										
3 Total compiled receipts.....	9,880,690	50,427	133,513	1,188,096	2,977,519	1,134,656	1,168,259	1,175,106	2,053,114	
4 Business receipts.....	2,633,392	11,274	78,484	487,497	794,692	189,400	204,477	243,674	673,894	
5 Interest on Government obligations:										
6 Wholly taxable.....	215,929	238	358	4,194	72,574	35,916	35,599	35,711	31,339	
7 Subject to surtax only.....	2,906	-	(1)	(1)	796	1,324	50	-	-	
8 Wholly tax-exempt.....	8,230	3	28	471	3,076	1,222	853	1,456	1,121	
9 Other interest.....	6,450,633	22,557	35,129	591,857	1,958,378	865,212	886,003	847,984	1,243,313	
10 Rents.....	86,999	4,827	1,525	13,282	25,860	10,996	7,720	13,128	9,661	
11 Royalties.....	1,396	84	257	548	446	2	59	(2)	-	
12 Net short-term capital gain reduced by net long-term capital loss.....	11,226	(1)	414	1,126	3,460	822	1,294	1,966	2,133	
13 Net long-term capital gain reduced by net short-term capital loss.....	125,594	6,545	11,110	39,702	35,087	4,322	7,177	8,906	12,745	
14 Net gain, noncapital assets.....	21,393	96	1,070	4,418	5,784	1,713	3,271	2,885	2,156	
15 Dividends, domestic corporations.....	77,297	207	2,939	12,590	7,570	5,907	5,907	8,348	39,416	
16 Dividends, foreign corporations.....	10,025	2	(2)	23	551	303	-	4	9,142	
17 Other receipts.....	185,670	4,583	4,743	41,378	64,025	15,854	15,849	11,044	28,194	
18 Total compiled deductions.....	8,985,271	41,209	120,734	965,341	2,790,698	1,099,126	1,114,024	1,115,337	1,738,802	
19 Cost of sales and operations.....	82,781	850	6,340	47,226	24,467	710	-	3,188	-	
20 Compensation of officers.....	386,072	3,793	19,332	73,504	157,039	40,448	36,725	29,188	26,043	
21 Repairs.....	23,608	293	591	3,337	8,316	2,882	2,649	3,383	2,157	
22 Bad debts.....	1,131,246	2,950	6,912	98,347	325,756	152,990	167,988	172,247	204,056	
23 Rent paid on business property.....	117,628	856	4,611	34,715	36,375	6,984	8,385	7,343	18,359	
24 Taxes paid.....	205,877	3,385	5,384	37,215	59,266	21,664	21,432	21,922	35,609	
25 Interest paid.....	4,588,065	5,825	10,219	192,204	1,371,453	644,993	655,060	652,358	1,025,953	
26 Contributions or gifts.....	4,718	76	153	779	1,782	334	379	211	1,004	
27 Amortization.....	3,751	73	200	947	4,893	305	246	191	148	
28 Depreciation.....	110,783	386	2,898	17,104	37,088	13,733	12,289	12,399	14,886	
29 Depletion.....	931	(2)	105	100	415	310	1	(2)	-	
30 Advertising.....	181,670	543	2,106	28,803	52,373	23,342	22,436	25,494	26,573	
31 Pension, profit sharing, stock bonus, and annuity plans.....	30,347	(1)	227	3,803	14,921	6,316	6,090	5,998	12,826	
32 Other employee benefit plans.....	17,299	21	82	947	4,893	2,806	1,399	1,839	5,312	
33 Net loss, noncapital assets.....	17,019	300	1,545	1,859	2,796	8,596	434	800	689	
34 Other deductions.....	2,093,476	21,692	60,029	424,451	692,117	172,713	178,511	178,776	365,187	
35 Compiled net profit (less net loss) (3 less 17).....	895,419	9,218	12,779	222,755	186,821	35,530	54,235	59,769	314,312	
36 Net income (less deficit), total (34 less 7).....	887,189	9,215	12,791	222,284	183,745	34,308	53,382	58,313	313,191	
37 Returns other than Form 1120-S:										
38 Net income (less deficit) (35 less 46).....	873,617	9,092	8,924	216,097	180,310	34,308	53,382	58,313	313,191	
39 Statutory special deductions, total.....	109,311	1,424	6,263	23,564	21,829	6,665	6,449	7,127	35,990	
40 Net operating loss carryforward.....	45,826	1,265	6,042	21,537	12,433	369	1,512	186	2,482	
41 Dividends received deduction.....	63,436	159	221	2,023	9,331	6,296	4,937	6,941	33,508	
42 Western Hemisphere trade corporation deduction.....	47	-	-	2	45	-	-	-	-	
43 Income subject to tax.....	925,435	14,052	23,464	247,730	216,335	37,176	52,142	53,203	281,333	
44 Income tax.....	410,874	5,172	6,580	88,599	92,921	18,655	26,373	26,861	145,713	
45 Less: Investment credit.....	1,501	8	22	164	488	144	177	296	202	
46 Tax after investment credit.....	409,373	5,164	6,558	88,435	92,433	18,511	26,196	26,565	145,511	
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	486,046	4,054	6,221	134,320	94,388	17,019	28,039	33,204	168,801	
48 Form 1120-S net income (less deficit)(35 less 36).....	13,572	123	3,827	6,187	3,435	-	-	-	-	
49 Distributions to stockholders:										
50 Cash and property except own stock.....	391,297	28,753	28,578	59,532	61,578	12,303	16,825	30,545	153,183	
51 Corporation's own stock.....	36,599	1,410	(1)	4,077	12,141	3,067	5,342	9,448	819	
52 Total assets.....	139,880,075	-	674,919	7,190,435	43,160,326	19,173,991	19,403,215	19,190,578	31,126,611	
53 Inventories.....	29,462	-	1,915	11,993	15,456	98	-	-	-	
54 Depreciable assets.....	2,183,394	-	42,546	259,604	769,200	315,278	267,806	295,667	233,293	
55 Accumulated depreciation.....	479,057	-	17,816	88,746	170,685	48,178	48,700	52,853	52,079	
56 Cost of property used for investment credit.....	92,818	826	2,790	10,855	28,285	11,339	12,279	15,026	11,418	
57 Investment qualified for credit.....	70,745	760	2,377	9,194	22,520	8,858	8,709	10,884	7,443	
58 Tentative investment credit.....	3,436	35	91	391	1,047	404	475	556	437	
59 Unused investment credit.....	1,968	27	69	227	564	291	295	260	235	
60 Foreign tax credit.....	11,490	(2)	(2)	6	1,225	259	1,175	31	8,794	

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES									
1 Number of returns, total.....	12,826	532	6,317	4,398	1,403	77	39	41	19
2 Form 1120-S.....	(1)	-	(1)	(2)	-	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	2,900,077	27,300	48,985	131,037	689,994	191,138	184,954	859,091	767,578
4 Business receipts.....	209,469	7,254	3,834	12,030	117,056	5,278	4,222	18,784	41,011
5 Interest on Government obligations:									
6 Wholly taxable.....	46,177	338	275	3,045	13,959	3,308	3,709	8,083	13,460
7 Subject to surtax only.....	215	(1)	(1)	49	122	-	-	-	-
8 Wholly tax-exempt.....	18,819	(1)	43	1,055	6,948	624	106	284	9,729
9 Other interest.....	202,001	677	1,426	15,391	41,460	15,056	22,626	37,165	68,200
10 Rents.....	30,235	8	278	3,169	16,858	5,654	84	-	4,184
11 Royalties.....	219,436	367	30,936	17,700	114,861	20,466	17,875	17,078	153
12 Net short-term capital gain reduced by net long-term capital loss.....	3,236	31	181	396	795	274	205	1,155	199
13 Net long-term capital gain reduced by net short-term capital loss.....	698,790	1,859	3,001	15,736	97,465	57,999	52,183	171,069	299,478
14 Net gain, noncapital assets.....	10,064	(1)	(1)	(1)	1,447	203	-	2,758	23
15 Dividends, domestic corporations.....	1,252,913	16,102	6,908	47,510	252,973	50,903	79,037	589,404	210,076
16 Dividends, foreign corporations.....	58,049	400	95	4,771	15,770	14,477	2,751	12,578	7,207
17 Other receipts.....	150,673	211	1,823	4,716	10,280	16,896	2,156	733	113,858
18 Total compiled deductions.....	807,897	12,792	43,263	82,310	327,491	52,993	51,256	111,601	126,191
19 Cost of sales and operations.....	27,884	(1)	1,222	3,976	14,141	308	2,087	-	-
20 Compensation of officers.....	40,428	782	3,423	11,433	16,279	2,406	1,591	1,871	2,643
21 Repairs.....	2,066	2	248	435	994	249	7	(2)	131
22 Bad debts.....	17,869	28	1,014	9,321	5,917	1,412	3	19	155
23 Rent paid on business property.....	10,360	(1)	1,544	2,066	3,757	898	305	355	1,365
24 Taxes paid.....	32,355	322	691	4,401	13,925	3,744	2,051	3,375	3,846
25 Interest paid.....	105,771	690	1,653	11,728	39,728	10,785	11,376	25,636	4,175
26 Contributions or gifts.....	3,103	7	65	203	2,204	199	98	267	60
27 Amortization.....	1,834	20	163	691	914	26	19	-	1
28 Depreciation.....	20,315	37	1,290	2,951	8,265	2,135	675	91	4,871
29 Depletion.....	210,293	4	20,968	4,360	133,980	12,493	15,391	23,055	42
30 Advertising.....	2,051	7	340	275	952	96	52	11	318
31 Pension, profit sharing, stock bonus, and annuity plans.....	3,557	10	(1)	11	1,499	440	144	276	1,171
32 Other employee benefit plans.....	802	(1)	(1)	37	402	61	111	97	91
33 Net loss, noncapital assets.....	23,667	5	371	4,335	1,419	586	33	16,513	405
34 Other deductions.....	305,542	4,658	10,262	26,087	83,115	17,155	17,313	40,035	106,917
35 Compiled net profit (less net loss) (3 less 17).....	2,092,180	14,508	5,722	48,727	362,503	138,145	133,698	747,490	641,387
36 Net income (less deficit), total (34 less 7).....	2,073,361	14,478	5,679	47,672	355,555	137,521	133,592	747,206	631,658
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	2,072,517	14,478	5,140	47,367	355,555	137,521	133,592	747,206	631,658
38 Statutory special deductions, total.....	660,153	12,905	6,642	38,184	192,410	20,295	20,784	363,805	5,128
39 Net operating loss carryforward.....	7,042	95	1,518	1,921	2,879	414	215	-	-
40 Dividends received deduction.....	652,963	12,810	5,127	36,167	189,476	19,881	20,569	363,805	5,128
41 Western Hemisphere trade corporation deduction.....	146	-	-	(1)	55	-	-	-	-
42 Income subject to tax.....	298,257	4,177	5,119	28,717	117,192	20,553	5,751	106,735	10,013
43 Income tax.....	115,901	1,696	1,423	9,850	43,350	9,332	1,735	45,183	3,312
44 Less: Investment credit.....	243	1	(1)	24	124	20	1	4	69
45 Tax after investment credit.....	115,658	1,695	1,423	9,826	43,226	9,332	1,734	45,179	3,243
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	1,976,522	12,813	4,299	38,901	319,277	128,813	131,964	702,311	638,144
47 Form 1120-S net income (less deficit)(35 less 36).....	(1)	-	(1)	(1)	-	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	1,624,222	30,973	8,925	69,185	270,048	107,255	117,615	420,958	599,263
49 Corporation's own stock.....	137,400	161	8	(1)	14,334	10,875	20,196	30,022	60,210
50 Total assets.....	31,810,632	-	189,850	1,523,921	6,322,690	2,711,260	2,822,647	6,605,527	11,634,737
51 Inventories.....	5,907	-	(1)	(1)	4,223	-	206	-	-
52 Depreciable assets.....	471,403	-	12,980	53,844	239,349	86,931	23,620	1,042	54,037
53 Accumulated depreciation.....	131,796	-	7,286	20,732	61,951	27,851	8,103	501	5,372
54 Cost of property used for investment credit.....	8,341	39	1,143	832	3,231	830	477	535	1,254
55 Investment qualified for credit.....	6,734	35	1,002	720	2,906	327	309	443	992
56 Tentative investment credit.....	424	2	62	25	187	22	26	31	69
57 Unused investment credit.....	186	(1)	(1)	1	66	2	25	29	-
58 Foreign tax credit.....	15,864	186	164	2,177	6,036	5,403	32	1,866	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.



## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES									
1 Number of returns, total.....	4,183	239	2,332	1,270	317	9	7	4	5
2 Form 1120-S.....	138	( <sup>1</sup> )	91	( <sup>1</sup> )	3	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	1,048,590	4,801	72,662	209,403	337,000	51,006	83,016	65,024	225,678
4 Business receipts.....	361,446	( <sup>1</sup> )	29,512	96,683	136,328	21,922	56,762	19,665	62
5 Interest on Government obligations:									
6 Wholly taxable.....	28,687	-	( <sup>1</sup> )	444	1,862	703	1,622	9,934	14,058
7 Subject to surtax only.....	165	-	( <sup>1</sup> )	-	-	1	8	60	96
6 Wholly tax-exempt.....	6,240	-	( <sup>1</sup> )	331	3,355	1,424	105	255	710
8 Other interest.....	62,448	142	257	2,305	9,018	3,449	7,676	5,668	33,933
9 Rents.....	4,403	( <sup>1</sup> )	( <sup>1</sup> )	1,070	2,110	322	359	( <sup>2</sup> )	-
10 Royalties.....	679	-	( <sup>1</sup> )	( <sup>1</sup> )	31	-	-	-	-
11 Net short-term capital gain reduced by net long-term capital loss.....	2,418	( <sup>1</sup> )	( <sup>1</sup> )	582	978	292	-	514	15
12 Net long-term capital gain reduced by net short-term capital loss.....	17,279	( <sup>1</sup> )	399	2,062	5,297	1,426	153	4,122	3,605
13 Net gain, noncapital assets.....	501,610	2,359	40,356	90,256	149,158	13,838	14,232	23,939	167,472
14 Dividends, domestic corporations.....	13,298	550	190	2,918	6,823	1,720	9	597	406
15 Dividends, foreign corporations.....	992	6	( <sup>2</sup> )	157	259	518	2	30	20
16 Other receipts.....	48,925	762	924	12,523	21,781	5,391	2,003	240	5,301
17 Total compiled deductions.....	951,406	4,581	71,434	205,199	297,558	45,850	76,260	58,108	192,416
18 Cost of sales and operations.....	4,788	-	( <sup>1</sup> )	( <sup>1</sup> )	3,079	-	-	-	-
19 Compensation of officers.....	143,878	387	18,557	43,093	55,302	6,900	5,087	5,480	9,072
20 Repairs.....	1,936	( <sup>2</sup> )	46	479	715	65	337	241	53
21 Bad debts.....	2,151	-	( <sup>1</sup> )	455	561	542	142	49	134
22 Rent paid on business property.....	36,686	160	3,227	9,008	12,996	2,208	2,489	2,291	4,307
23 Taxes paid.....	32,864	117	1,818	6,466	11,239	1,920	2,858	2,720	5,726
24 Interest paid.....	97,487	334	506	4,404	12,339	4,744	7,006	14,539	53,615
25 Contributions or gifts.....	1,301	14	( <sup>2</sup> )	129	435	123	74	74	452
26 Amortization.....	496	( <sup>1</sup> )	46	142	244	15	8	-	-
27 Depreciation.....	11,482	398	773	2,750	3,947	383	1,197	552	1,482
28 Depletion.....	141	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	57	-	-	-	-
29 Advertising.....	16,409	( <sup>1</sup> )	690	3,775	6,188	574	1,655	332	3,195
30 Pension, profit sharing, stock bonus, and annuity plans.....	17,517	-	( <sup>1</sup> )	2,465	5,905	1,475	811	1,060	5,382
31 Other employee benefit plans.....	3,544	( <sup>1</sup> )	( <sup>1</sup> )	640	1,308	81	505	207	632
32 Net loss, noncapital assets.....	6,196	( <sup>1</sup> )	598	2,476	1,821	1,142	-	-	-
33 Other deductions.....	574,530	2,895	44,026	127,495	181,422	25,672	54,091	30,563	108,366
34 Compiled net profit (less net loss) (3 less 17).....	97,184	220	1,228	4,204	39,442	5,156	6,756	6,916	33,262
35 Net income (less deficit), total (34 less 7).....	90,944	220	1,168	3,873	36,087	3,732	6,651	6,661	32,552
36 Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	90,146	260	925	3,529	35,836	3,732	6,651	6,661	32,552
38 Statutory special deductions, total.....	19,482	( <sup>1</sup> )	5,457	4,899	6,361	1,380	81	499	309
39 Net operating loss carryforward.....	8,899	( <sup>1</sup> )	5,351	2,688	835	-	-	-	-
40 Dividends received deduction.....	10,580	( <sup>1</sup> )	106	2,210	5,526	1,380	81	497	309
41 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
42 Income subject to tax.....	120,909	( <sup>1</sup> )	4,349	16,355	46,424	5,079	6,836	7,576	33,270
43 Income tax.....	55,724	( <sup>1</sup> )	1,393	6,468	22,272	2,370	3,568	2,824	16,436
44 Less: Investment credit.....	382	( <sup>1</sup> )	( <sup>1</sup> )	35	137	44	51	25	89
45 Tax after investment credit.....	55,342	( <sup>1</sup> )	1,392	6,433	22,135	2,326	3,517	2,799	16,347
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	41,842	4173	4164	4,229	17,307	2,830	3,239	4,117	16,915
47 Form 1120-S net income (less deficit)(35 less 36).....	798	( <sup>1</sup> )	243	( <sup>1</sup> )	251	-	-	-	-
48 Distributions to stockholders:									
49 Cash and property except own stock.....	23,780	( <sup>1</sup> )	308	2,302	12,798	805	228	1,059	5,888
50 Corporation's own stock.....	21,766	-	-	-	1,715	-	43	-	20,008
51 Total assets.....	6,160,248	-	66,587	386,547	1,084,062	314,797	474,383	578,525	3,255,387
52 Inventories.....	633	-	-	124	509	-	-	-	-
53 Depreciable assets.....	113,105	-	6,935	28,169	39,448	3,271	23,575	3,178	8,529
54 Accumulated depreciation.....	51,831	-	2,910	12,308	16,493	1,104	17,216	1,323	477
55 Cost of property used for investment credit.....	14,155	( <sup>1</sup> )	251	1,717	6,026	651	1,528	1,205	2,772
56 Investment qualified for credit.....	8,775	( <sup>1</sup> )	177	1,268	4,036	645	759	614	1,274
57 Tentative investment credit.....	536	( <sup>1</sup> )	1	47	258	44	54	43	89
58 Unused investment credit.....	158	-	( <sup>1</sup> )	12	124	( <sup>2</sup> )	3	19	( <sup>2</sup> )
59 Foreign tax credit.....	267	-	-	22	78	121	3	-	43

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS									
1 Number of returns, total.....	4,316	93	721	1,536	1,937	152	112	86	79
2 Form 1120-S.....	(1)	-	(1)	(1)	-	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	39,901,162	62,184	30,832	329,884	3,115,636	1,756,424	2,090,733	4,462,912	28,052,557
4 Business receipts.....	32,327,023	51,514	29,654	249,914	2,772,650	1,547,158	1,770,036	3,883,130	22,022,967
5 Interest on Government obligations:									
6 Wholly taxable.....	378,283	(1)	98	5,686	43,747	19,909	29,278	46,519	232,389
7 Subject to surtax only.....	993	2	(1)	55	357	211	128	45	172
8 Wholly tax-exempt.....	458,095	242	37	2,014	43,520	30,289	49,563	64,127	268,303
9 Other interest.....	5,110,127	1,855	223	7,685	113,159	88,304	138,233	301,733	4,458,935
10 Rents.....	461,202	543	76	2,082	27,592	9,938	14,312	18,373	388,286
11 Royalties.....	19,162	4	(1)	(1)	42	301	292	464	14,057
12 Net short-term capital gain reduced by net long-term capital loss.....	2,587	21	(1)	(1)	996	309	304	254	645
13 Net long-term capital gain reduced by net short-term capital loss.....	145,294	1,074	8	2,027	23,632	16,596	25,336	35,046	41,575
14 Net gain, noncapital assets.....	5,752	-	(1)	79	1,637	9	1,452	46	2,529
15 Dividends, domestic corporations.....	535,682	1,193	113	1,686	41,349	30,638	43,193	61,060	356,450
16 Dividends, foreign corporations.....	4,571	-	-	5	140	235	153	520	3,517
17 Other receipts.....	456,391	5,078	598	58,593	46,815	12,527	18,453	51,595	262,732
18 Total compiled deductions.....	37,517,313	55,197	31,120	326,026	2,968,424	1,655,360	1,909,398	4,224,522	26,347,466
19 Cost of sales and operations.....	18,552,488	18,384	10,120	91,382	1,295,512	753,270	884,657	2,082,514	13,416,649
20 Compensation of officers.....	185,183	1,064	4,644	13,207	54,818	13,319	22,185	25,295	50,651
21 Repairs.....	7,956	(1)	34	257	1,840	461	813	623	3,847
22 Bad debts.....	29,207	503	258	865	4,538	1,254	2,104	1,034	18,651
23 Rent paid on business property.....	236,859	262	652	3,296	24,878	10,137	15,294	28,350	153,990
24 Taxes paid.....	838,102	1,285	487	6,844	68,590	40,756	51,990	96,914	571,286
25 Interest paid.....	86,805	71	72	1,248	11,196	1,594	6,046	3,844	62,774
26 Contributions or gifts.....	11,572	33	(2)	54	682	272	830	803	8,898
27 Amortization.....	476	1	41	92	202	29	108	-	3
28 Depreciation.....	232,550	719	418	1,943	14,509	6,836	10,626	19,270	178,229
29 Depletion.....	11,060	-	-	(1)	25	111	67	303	10,551
30 Advertising.....	100,680	183	463	6,969	11,887	4,404	5,492	10,775	60,507
31 Pension, profit sharing, stock bonus, and annuity plans.....	145,652	(1)	(1)	246	6,425	7,148	10,470	16,571	104,540
32 Other employee benefit plans.....	131,600	208	119	372	6,355	5,095	5,195	12,902	101,354
33 Net loss, noncapital assets.....	2,403	144	(1)	(1)	770	95	159	54	257
34 Other deductions.....	16,944,670	32,049	13,770	198,324	1,466,237	810,579	893,362	1,925,070	11,605,279
35 Compiled net profit (less net loss) (3 less 17).....	2,383,849	6,987	3,288	3,858	147,212	101,064	181,335	238,590	1,705,091
36 Net income (less deficit), total (34 less 7).....	1,925,754	6,745	3,325	1,844	103,692	70,775	131,772	174,463	1,436,788
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	1,925,744	6,745	3,325	1,834	103,692	70,775	131,772	174,463	1,436,788
39 Statutory special deductions, total.....	452,797	3,920	344	4,094	58,281	38,784	44,866	73,969	228,539
40 Net operating loss carryforward.....	115,370	(1)	(1)	2,867	26,766	15,982	11,429	28,374	26,733
41 Dividends received deduction.....	337,425	978	67	1,225	31,515	22,802	33,437	45,595	201,806
42 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
43 Income subject to tax.....	3,670,812	(1)	9,878	76,244	500,229	251,245	336,468	196,061	2,294,258
44 Income tax.....	798,433	2,487	591	6,396	53,650	22,797	47,015	52,988	612,509
45 Less: Investment credit.....	6,281	(1)	21	23	492	418	623	672	4,031
46 Tax after investment credit.....	792,152	2,486	570	6,373	53,158	22,379	46,392	52,316	608,478
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	1,991,697	4,501	4,858	4,251	94,054	78,685	134,943	186,274	1,096,613
48 Form 1120-S net income (less deficit) (35 less 36).....	(1)	-	(1)	(1)	-	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	406,072	(1)	(1)	2,666	32,811	23,785	38,271	59,955	247,346
51 Corporation's own stock.....	76,209	-	(1)	358	9,341	4,988	9,452	15,634	36,411
52 Total assets.....	170,333,195	-	28,526	631,125	8,185,357	5,296,352	8,043,956	13,470,528	134,677,351
53 Inventories.....	13,026	-	-	-	-	37	5,717	-	7,261
54 Depreciable assets.....	2,063,266	-	2,732	29,079	280,367	137,781	166,122	188,194	1,258,991
55 Accumulated depreciation.....	67,894	-	742	4,993	15,133	2,533	15,063	8,203	21,227
56 Cost of property used for investment credit.....	152,970	(1)	224	972	15,544	15,016	17,248	17,702	86,014
57 Investment qualified for credit.....	106,832	(1)	178	831	10,226	8,776	11,015	12,270	63,382
58 Tentative investment credit.....	7,464	(1)	21	53	705	623	773	858	4,426
59 Unused investment credit.....	1,186	4	(2)	30	214	205	152	186	395
60 Foreign tax credit.....	16,078	(2)	-	(2)	116	198	389	1,084	14,291

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets								
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE										
1 Number of returns, total.....	21,385	305	15,982	4,867	226	4	-	1	-	-
2 Form 1120-S.....	2,916	7	2,437	466	6	-	-	-	-	-
(Thousand dollars)										
3 Total compiled receipts.....	1,978,845	3,545	568,622	906,914	423,976	39,038	-	36,750	-	-
4 Business receipts.....	1,908,478	3,381	556,656	879,407	404,263	32,603	-	32,168	-	-
5 Interest on Government obligations:										
6 Wholly taxable.....	1,377	-	21	397	619	-	-	380	-	-
7 Subject to surtax only.....	(2)	-	-	(1)	(2)	-	-	(2)	-	-
8 Wholly tax-exempt.....	547	-	143	309	309	(2)	-	95	-	-
9 Other interest.....	10,661	(1)	1,170	5,401	2,934	583	-	572	-	-
10 Rents.....	9,024	(1)	1,716	5,231	2,010	15	-	-	-	-
11 Royalties.....	78	-	(1)	-	4	12	-	-	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	513	-	424	(1)	56	-	-	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	5,823	-	908	2,362	2,435	-	-	118	-	-
14 Net gain, noncapital assets.....	2,603	-	2,026	(1)	61	342	-	-	-	-
15 Dividends, domestic corporations.....	13,721	(1)	319	2,555	3,257	4,210	-	3,369	-	-
16 Dividends, foreign corporations.....	342	-	2	22	177	141	-	-	-	-
17 Other receipts.....	25,678	100	5,318	11,229	7,851	1,132	-	48	-	-
18 Total compiled deductions.....	1,846,038	5,904	543,994	847,164	387,651	29,139	-	32,186	-	-
19 Cost of sales and operations.....	473,774	(1)	124,980	248,869	99,447	-	-	-	-	-
20 Compensation of officers.....	325,103	383	128,345	156,057	34,173	5,563	-	582	-	-
21 Repairs.....	4,756	18	1,129	2,734	831	1	-	43	-	-
22 Bad debts.....	10,669	118	3,822	6,024	655	50	-	-	-	-
23 Rent paid on business property.....	67,867	234	17,351	33,418	12,675	1,329	-	2,860	-	-
24 Taxes paid.....	39,303	39	9,970	18,226	9,819	892	-	337	-	-
25 Interest paid.....	11,798	277	2,617	5,432	2,926	543	-	3	-	-
26 Contributions or gifts.....	1,872	21	202	965	634	37	-	13	-	-
27 Amortization.....	911	11	517	242	132	9	-	-	-	-
28 Depreciation.....	31,504	52	9,018	14,365	7,313	277	-	479	-	-
29 Depletion.....	254	-	(1)	(1)	48	-	-	-	-	-
30 Advertising.....	21,488	157	7,483	11,385	2,018	389	-	56	-	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	18,551	-	1,170	7,896	6,483	1,372	-	1,630	-	-
32 Other employee benefit plans.....	6,140	(1)	911	2,615	2,126	417	-	71	-	-
33 Net loss, noncapital assets.....	781	(1)	130	579	19	9	-	42	-	-
34 Other deductions.....	831,267	4,114	236,266	338,234	208,352	18,251	-	26,050	-	-
35 Compiled net profit (less net loss) (3 less 17).....	132,807	2,359	24,628	59,750	36,325	9,899	-	4,564	-	-
36 Net income (less deficit), total (34 less 7).....	132,260	2,359	24,628	59,607	36,016	9,899	-	4,469	-	-
37 Returns other than Form 1120-S:										
38 Net income (less deficit) (35 less 46).....	118,842	2,356	16,763	54,500	35,567	9,899	-	4,469	-	-
39 Statutory special deductions, total.....	17,537	(1)	3,791	3,484	3,629	3,737	-	2,863	-	-
40 Net operating loss carryforward.....	6,258	(1)	3,666	1,512	900	158	-	-	-	-
41 Dividends received deduction.....	11,280	(1)	125	1,973	2,729	3,579	-	2,863	-	-
42 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-	-
43 Income subject to tax.....	128,040	(1)	25,080	59,633	34,975	6,162	-	1,606	-	-
44 Income tax.....	49,499	(1)	7,190	21,323	16,817	3,183	-	827	-	-
45 Less: Investment credit.....	484	(1)	21	175	237	28	-	23	-	-
46 Tax after investment credit.....	49,015	(1)	7,169	21,148	16,580	3,155	-	804	-	-
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	83,792	42,518	17,459	38,602	19,745	6,744	-	3,760	-	-
48 Form 1120-S net income (less deficit)(35 less 36).....	13,418	3	7,865	5,107	449	-	-	-	-	-
49 Distributions to stockholders:										
50 Cash and property except own stock.....	30,521	(1)	6,177	7,889	9,620	3,325	-	2,967	-	-
51 Corporation's own stock.....	3,944	-	(1)	(1)	538	-	-	188	-	-
52 Total assets.....	2,524,529	-	454,902	1,112,646	639,268	141,671	-	176,042	-	-
53 Inventories.....	2,869	-	621	2,068	177	-	-	3	-	-
54 Depreciable assets.....	276,795	-	74,344	138,877	58,132	2,566	-	2,876	-	-
55 Accumulated depreciation.....	113,756	-	29,955	61,103	21,888	810	-	-	-	-
56 Cost of property used for investment credit.....	20,753	(1)	5,040	9,442	5,248	612	-	411	-	-
57 Investment qualified for credit.....	13,083	(1)	2,907	5,707	3,738	407	-	324	-	-
58 Tentative investment credit.....	535	(1)	21	213	250	28	-	23	-	-
59 Unused investment credit.....	51	-	(2)	38	13	-	-	-	-	-
60 Foreign tax credit.....	232	-	(2)	3	70	159	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets								
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS										
1	Number of returns, total.....	242,819	6,822	125,763	101,894	8,255	56	16	13	-
2	Form 1120-S.....	8,751	345	5,554	2,773	79	-	-	-	-
(Thousand dollars)										
3	Total compiled receipts.....	10,625,014	134,053	1,626,446	5,089,326	2,974,079	229,183	183,883	388,044	-
4	Business receipts.....	6,609,857	88,422	1,073,601	3,049,460	1,862,444	156,622	123,734	255,574	-
	Interest on Government obligations:									
5	Wholly taxable.....	11,827	267	496	4,306	5,312	148	290	1,008	-
6	Subject to surtax only.....	73	-	(1)	(1)	16	-	-	(3)	-
7	Wholly tax-exempt.....	8,421	(1)	249	4,470	2,774	89	59	771	-
8	Other interest.....	255,477	2,295	18,425	111,497	89,693	7,116	7,904	18,547	-
9	Rents.....	1,708,611	14,547	252,678	908,120	462,369	26,263	16,659	27,975	-
10	Royalties.....	8,927	(2)	427	1,860	4,792	213	20	1,610	-
11	Net short-term capital gain reduced by net long-term capital loss.....	11,166	51	2,775	5,542	2,571	27	-	120	-
12	Net long-term capital gain reduced by net short-term capital loss.....	336,339	3,347	36,699	165,176	104,600	4,323	21,074	1,120	-
13	Net gain, noncapital assets.....	1,173,513	19,880	187,375	651,832	272,885	21,718	3,866	15,957	-
14	Dividends, domestic corporations.....	82,684	377	1,543	32,765	40,879	1,902	98	5,120	-
15	Dividends, foreign corporations.....	1,358	5	21	435	802	4	-	91	-
16	Other receipts.....	416,761	4,828	52,134	153,829	124,942	10,758	10,179	60,091	-
17	Total compiled deductions.....	9,652,987	134,653	1,488,054	4,422,535	2,815,905	227,361	178,364	386,115	-
18	Cost of sales and operations.....	400,178	4,231	100,560	149,045	98,540	13,613	4,080	30,109	-
19	Compensation of officers.....	608,440	3,609	162,112	330,871	101,488	3,595	2,753	4,012	-
20	Repairs.....	326,087	4,102	50,237	178,362	82,260	4,933	3,417	2,776	-
21	Bad debts.....	43,516	726	7,246	16,998	16,321	1,353	423	449	-
22	Rent paid on business property.....	423,281	8,634	106,530	147,620	104,712	6,189	16,819	32,777	-
23	Taxes paid.....	1,296,130	19,089	169,786	653,859	380,481	23,276	21,110	28,529	-
24	Interest paid.....	1,597,597	19,507	117,591	710,301	602,728	49,201	39,882	58,387	-
25	Contributions or gifts.....	12,445	31	528	6,202	4,858	469	83	274	-
26	Amortization.....	13,414	125	789	4,757	7,176	182	237	148	-
27	Depreciation.....	1,595,883	16,786	198,753	779,055	521,303	51,171	39,097	29,718	-
28	Depletion.....	5,474	13	106	560	2,164	828	-	1,803	-
29	Advertising.....	166,725	2,521	35,090	73,239	41,988	5,256	1,787	6,884	-
30	Pension, profit sharing, stock bonus, and annuity plans.....	17,452	74	1,290	5,465	7,237	827	419	2,140	-
31	Other employee benefit plans.....	10,877	73	746	3,992	4,527	469	279	791	-
32	Net loss, noncapital assets.....	46,692	3,755	18,922	13,600	10,382	10	-	23	-
33	Other deductions.....	3,088,796	51,377	557,808	1,348,609	829,740	65,989	47,978	187,295	-
34	Compiled net profit (less net loss) (3 less 17).....	972,027	3,600	138,392	666,791	158,174	1,822	5,519	1,929	-
35	Net income (less deficit), total (34 less 7).....	963,606	3,609	138,143	662,321	155,400	1,733	5,460	1,158	-
Returns other than Form 1120-S:										
36	Net income (less deficit) (35 less 46).....	918,038	3,441	120,503	640,006	150,619	1,733	5,460	1,158	-
37	Statutory special deductions, total.....	227,915	3,617	38,026	94,944	74,547	4,130	3,086	9,565	-
38	Net operating loss carryforward.....	160,824	3,330	36,863	68,964	40,939	2,514	3,002	5,212	-
39	Dividends received deduction.....	67,090	287	1,163	25,979	33,608	1,616	84	4,353	-
40	Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
41	Income subject to tax.....	1,318,537	15,523	188,287	785,517	289,424	16,530	13,286	9,970	-
42	Income tax.....	443,723	5,451	54,610	249,929	117,022	7,929	3,890	4,892	-
43	Less: Investment credit.....	4,014	16	191	1,953	1,399	81	35	339	-
44	Tax after investment credit.....	439,709	5,435	54,419	247,976	115,623	7,848	3,855	4,553	-
45	Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	532,318	4,605	83,973	418,815	42,551	4,606	1,664	4,264	-
46	Form 1120-S net income (less deficit)(35 less 36).....	45,568	832	17,640	22,315	4,781	-	-	-	-
Distributions to stockholders:										
47	Cash and property except own stock.....	294,668	36,447	60,538	115,739	67,524	4,242	6,261	3,917	-
48	Corporation's own stock.....	42,412	(1)	1,640	18,000	10,335	4,920	559	6,900	-
49	Total assets.....	59,630,613	-	5,096,775	28,116,841	21,471,768	1,878,361	1,140,983	1,925,885	-
50	Inventories.....	171,838	-	19,298	81,693	60,129	10,294	41	383	-
51	Depreciable assets.....	38,358,649	-	3,382,512	18,382,706	13,862,244	1,074,900	814,785	841,502	-
52	Accumulated depreciation.....	10,848,735	-	1,225,693	5,705,803	3,373,195	216,632	141,739	185,673	-
53	Cost of property used for investment credit.....	170,075	9,956	13,804	75,565	58,777	2,429	1,501	8,043	-
54	Investment qualified for credit.....	138,761	9,681	10,570	60,673	48,035	1,841	990	6,971	-
55	Tentative investment credit.....	8,308	685	379	3,328	3,225	134	60	488	-
56	Unused investment credit.....	4,358	675	188	1,397	1,842	73	34	149	-
57	Foreign tax credit.....	381	1	(2)	148	191	1	25	15	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FINANCE, INSURANCE, AND REAL ESTATE: LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS									
1 Number of returns, total.....	6,437	175	3,840	2,165	241	5	7	4	-
2 Form 1120-S.....	65	(1)	(1)	(1)	1	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	389,964	7,112	35,053	96,036	128,541	55,303	21,854	46,065	-
4 Business receipts.....	113,043	(1)	10,381	37,745	28,923	33,000	995	468	-
Interest on Government obligations:									
5 Wholly taxable.....	1,765	98	48	346	1,132	141	(2)	-	-
6 Subject to surtax only.....	58	-	-	(1)	2	(2)	-	-	-
7 Wholly tax-exempt.....	1,640	(1)	(1)	154	631	486	367	-	-
8 Other interest.....	3,890	161	351	1,435	1,410	375	158	-	-
9 Rents.....	89,326	2,571	9,531	21,731	32,255	2,148	13,866	7,224	-
10 Royalties.....	127,971	1,628	8,872	17,453	44,523	16,787	378	38,330	-
11 Net short-term capital gain reduced by net long-term capital loss.....	1,526	-	(1)	215	57	-	-	-	-
12 Net long-term capital gain reduced by net short-term capital loss.....	30,083	974	2,513	9,907	10,574	1,244	4,871	-	-
13 Net gain, noncapital assets.....	1,067	(1)	(1)	(1)	21	-	92	-	-
14 Dividends, domestic corporations.....	5,755	(1)	111	1,369	4,081	104	6	42	-
15 Dividends, foreign corporations.....	168	(2)	(2)	(2)	42	126	-	-	-
16 Other receipts.....	13,672	39	1,730	4,999	4,890	892	1,121	1	-
17 Total compiled deductions.....	315,127	5,320	29,461	75,261	91,809	49,864	14,286	49,126	-
18 Cost of sales and operations.....	54,040	(1)	(1)	19,024	7,766	24,011	-	264	-
19 Compensation of officers.....	10,437	75	2,595	4,803	2,728	208	1	27	-
20 Repairs.....	3,358	87	807	1,649	811	4	-	-	-
21 Bad debts.....	468	(1)	(1)	60	55	183	-	-	-
22 Rent paid on business property.....	5,424	(1)	1,936	595	2,626	35	201	-	-
23 Taxes paid.....	32,941	313	3,974	7,774	13,515	2,774	4,588	3	-
24 Interest paid.....	44,481	762	2,819	7,813	13,236	1,416	6,224	12,211	-
25 Contributions or gifts.....	404	-	(2)	51	215	137	1	-	-
26 Amortization.....	1,348	(1)	1	263	915	(2)	14	105	-
27 Depreciation.....	30,956	(1)	3,372	8,197	12,388	1,556	1,912	3,279	-
28 Depletion.....	66,915	248	1,939	5,299	17,295	8,829	124	33,181	-
29 Advertising.....	193	(1)	21	48	78	14	-	-	-
30 Pension, profit sharing, stock bonus, and annuity plans.....	334	(1)	(1)	(1)	238	27	16	-	-
31 Other employee benefit plans.....	112	-	(1)	(1)	77	3	-	-	-
32 Net loss, noncapital assets.....	4,450	-	166	(1)	1,244	-	1	-	-
33 Other deductions.....	59,266	2,723	9,385	16,609	18,622	10,667	1,204	56	-
34 Compiled net profit (less net loss) (3 less 17).....	74,837	1,792	5,592	20,775	36,732	5,439	7,568	3,061	-
35 Net income (less deficit), total (34 less 7).....	73,197	1,791	5,591	20,621	36,101	4,953	7,201	3,061	-
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	71,128	1,797	5,605	18,931	35,702	4,953	7,201	3,061	-
37 Statutory special deductions, total.....	12,198	(1)	2,249	3,275	4,956	919	4	35	-
38 Net operating loss carryforward.....	7,381	(1)	2,160	2,139	1,529	830	-	-	-
39 Dividends received deduction.....	4,817	(1)	89	1,136	3,427	89	4	35	-
40 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
41 Income subject to tax.....	81,997	1,240	8,094	24,467	35,753	4,328	8,115	-	-
42 Income tax.....	31,535	408	2,401	8,131	15,793	1,953	2,849	-	-
43 Less: Investment credit.....	254	(1)	(1)	36	67	37	19	-	-
44 Tax after investment credit.....	31,281	395	2,319	8,095	15,726	1,916	2,830	-	-
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	43,556	1,397	3,273	12,680	21,006	3,523	4,738	4,306	-
46 Form 1120-S net income (less deficit)(35 less 36).....	2,069	(1)	(1)	(1)	399	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	42,341	(1)	3,512	10,616	21,564	1,940	3,199	-	-
48 Corporation's own stock.....	1,918	-	-	(1)	643	-	-	-	-
49 Total assets.....	2,961,473	-	139,413	637,556	961,121	172,271	453,630	597,482	-
50 Inventories.....	7,021	-	330	1,607	4,075	428	581	-	-
51 Depreciable assets.....	1,525,681	-	42,133	171,520	479,953	55,320	310,972	465,783	-
52 Accumulated depreciation.....	337,989	-	21,984	88,389	118,707	13,510	40,800	54,599	-
53 Cost of property used for investment credit.....	19,959	(1)	(1)	2,364	3,868	719	10,306	46	-
54 Investment qualified for credit.....	18,861	(1)	(1)	1,985	3,457	545	10,306	46	-
55 Tentative investment credit.....	1,291	(1)	(1)	130	221	38	721	3	-
56 Unused investment credit.....	1,037	-	(1)	94	154	1	702	3	-
57 Foreign tax credit.....	34	(2)	-	8	3	23	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>TOTAL SERVICES</b>									
1 Number of returns, total.....	190,082	4,360	107,113	35,754	2,789	39	14	10	3
2 Form 1120-S.....	17,537	219	13,730	3,485	103	-	-	-	-
<i>(Thousand dollars)</i>									
3 Total compiled receipts.....	28,095,321	147,889	6,516,036	10,664,471	7,689,692	965,731	697,129	886,642	527,731
4 Business receipts.....	26,607,539	134,838	6,364,749	10,116,155	7,209,769	916,622	641,762	820,447	403,197
Interest on Government obligations:									
5 Wholly taxable.....	7,485	29	309	2,076	3,802	373	467	200	229
6 Subject to surtax only.....	62	-	(1)	(1)	30	-	-	-	-
7 Wholly tax-exempt.....	4,082	(1)	223	1,112	1,963	93	527	160	-
8 Other interest.....	68,346	472	4,364	19,695	23,888	7,072	3,349	6,099	3,407
9 Rents.....	479,535	2,293	37,649	212,091	157,805	7,292	10,109	11,424	40,872
10 Royalties.....	79,840	(1)	950	11,106	9,994	2,249	10,114	4,168	41,025
11 Net short-term capital gain reduced by net long-term capital loss.....	2,044	(1)	266	913	445	8	356	1	54
12 Net long-term capital gain reduced by net short-term capital loss.....	205,913	3,478	25,688	49,570	57,789	10,979	20,421	24,006	13,982
13 Net gain, noncapital assets.....	20,962	(1)	2,195	12,043	2,118	2,630	1,122	674	-
14 Dividends, domestic corporations.....	38,420	699	959	7,242	23,746	1,442	571	3,135	626
15 Dividends, foreign corporations.....	27,294	-	(2)	25	2,416	3,124	1,157	3,135	17,437
16 Other receipts.....	553,799	5,661	78,663	232,432	195,927	13,847	7,174	13,193	6,902
17 Total compiled deductions.....	27,258,098	145,730	6,479,885	10,393,231	7,357,951	905,043	628,783	885,936	461,539
18 Cost of sales and operations.....	14,437,231	66,916	3,049,566	5,432,820	4,270,779	507,597	324,233	557,973	227,347
19 Compensation of officers.....	1,507,870	5,789	720,778	548,100	193,056	26,957	3,750	7,124	2,316
20 Repairs.....	314,785	1,625	61,820	138,833	80,443	6,370	12,993	3,181	9,520
21 Bad debts.....	104,190	556	27,930	39,434	20,856	8,814	807	3,810	2,003
22 Rent paid on business property.....	1,081,375	6,870	389,474	417,006	196,155	28,577	18,928	11,278	13,087
23 Taxes paid.....	854,312	3,975	180,248	339,512	236,377	29,204	21,180	22,019	21,797
24 Interest paid.....	493,301	3,526	47,224	199,740	160,064	33,528	15,559	21,101	22,559
25 Contributions or gifts.....	14,754	72	1,451	5,024	5,556	1,223	1,101	136	191
26 Amortization.....	57,355	317	4,148	13,588	37,909	1,158	9	217	9
27 Depreciation.....	1,770,502	10,077	253,527	727,170	539,802	71,690	59,840	70,423	37,973
28 Depletion.....	8,137	(1)	227	295	4,911	726	-	266	66
29 Advertising.....	461,870	3,408	134,695	164,863	108,319	8,183	11,128	23,608	7,666
30 Pension, profit sharing, stock bonus, and annuity plans.....	139,343	377	16,622	43,973	56,738	13,487	6,610	677	1,239
31 Other employee benefit plans.....	65,643	308	10,249	20,837	22,185	3,989	4,684	1,636	1,755
32 Net loss, noncapital assets.....	23,986	919	5,403	7,129	7,001	3,087	76	346	25
33 Other deductions.....	5,923,444	39,311	1,576,523	2,295,327	1,417,800	170,453	147,885	162,141	114,004
34 Compiled net profit (less net loss) (3 less 17).....	837,223	2,159	36,151	271,240	331,741	60,688	68,346	706	66,192
35 Net income (less deficit), total (34 less 7).....	833,141	2,155	35,928	270,128	329,778	60,595	67,819	546	66,192
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	808,095	2,292	18,450	253,083	339,118	60,595	67,819	546	66,192
37 Statutory special deductions, total.....	159,388	2,657	35,505	52,454	51,974	2,640	2,477	10,437	1,244
38 Net operating loss carryforward.....	125,840	2,064	34,805	46,780	30,360	1,396	1,974	7,749	712
39 Dividends received deduction.....	31,323	592	696	5,618	19,792	1,226	486	2,381	532
40 Western Hemisphere trade corporation deduction.....	2,225	1	4	56	1,822	18	17	307	-
41 Income subject to tax.....	1,248,895	10,593	165,353	401,585	423,760	75,001	69,488	35,966	67,149
42 Income tax.....	523,851	4,203	49,843	147,923	206,412	37,131	31,261	15,221	31,857
43 Less: Investment credit.....	21,887	169	1,675	9,982	6,639	995	1,505	819	103
44 Tax after investment credit.....	501,964	4,034	48,168	137,941	199,773	36,136	29,756	14,402	31,754
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	335,259	41,876	412,017	133,299	131,968	24,552	38,590	413,696	34,438
46 Form 1120-S net income (less deficit)(35 less 36).....	25,046	3137	17,478	17,045	39,340	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	221,000	7,998	33,673	47,851	86,661	10,457	14,549	15,548	4,263
48 Corporation's own stock.....	36,234	-	2,106	5,529	18,178	7,522	2,899	-	-
49 Total assets.....	25,218,787	-	2,894,573	9,448,402	8,345,187	1,371,267	896,723	1,436,942	825,693
50 Inventories.....	1,112,606	-	138,971	391,371	240,982	36,745	121,941	267,338	15,258
51 Depreciable assets.....	17,979,817	-	2,364,804	7,759,662	5,583,480	737,540	492,835	514,370	527,126
52 Accumulated depreciation.....	7,326,774	-	1,170,707	3,172,986	2,195,805	205,159	201,610	196,630	183,877
53 Cost of property used for investment credit.....	1,000,601	7,602	130,938	475,518	291,843	42,154	27,422	16,871	8,253
54 Investment qualified for credit.....	689,903	6,259	83,975	324,971	199,697	32,393	23,591	11,923	7,094
55 Tentative investment credit.....	45,724	427	4,280	21,769	13,998	2,268	1,651	835	496
56 Unused investment credit.....	24,161	261	2,606	11,991	7,475	1,273	146	16	393
57 Foreign tax credit.....	25,906	44	48	1,673	3,829	2,031	2,043	766	15,472

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## CORPORATION INCOME TAX RETURNS, 1962

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## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES									
1 Number of returns, total.....	15,014	417	7,398	6,477	708	8	3	1	2
2 Form 1120-S.....	2,059	(1)	949	1,032	75	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	3,248,251	14,610	389,192	1,208,474	1,005,305	137,274	89,252	10,244	393,900
4 Business receipts.....	2,873,879	13,329	367,956	1,084,688	874,216	120,007	77,554	4,966	331,163
Interest on Government obligations:									
5 Wholly taxable.....	371	(1)	-	111	197	1	-	22	38
6 Subject to surtax only.....	-	-	-	-	-	-	-	-	-
7 Wholly tax-exempt.....	332	(1)	-	(1)	316	-	1	-	-
8 Other interest.....	16,454	(1)	345	1,657	5,863	2,954	2,126	2,412	1,095
9 Rents.....	222,647	(1)	9,792	90,302	74,788	2,038	3,329	883	40,843
10 Royalties.....	1,116	-	-	(1)	301	735	-	-	80
11 Net short-term capital gain reduced by net long-term capital loss.....	291	-	(1)	(1)	289	-	-	-	-
12 Net long-term capital gain reduced by net short-term capital loss.....	47,697	(1)	6,772	10,705	12,351	2,658	861	890	13,371
13 Net gain, noncapital assets.....	5,172	(1)	(1)	(1)	504	1,898	1,122	488	-
14 Dividends, domestic corporations.....	5,054	(1)	(1)	147	3,264	966	19	-	626
15 Dividends, foreign corporations.....	180	-	-	-	88	-	92	-	-
16 Other receipts.....	75,058	368	3,794	20,336	33,128	6,017	4,148	583	6,684
17 Total compiled deductions.....	3,256,111	12,871	393,833	1,225,382	1,012,464	133,498	89,104	10,981	377,978
18 Cost of sales and operations.....	1,336,240	2,967	144,726	444,909	422,912	73,509	48,950	1,924	196,343
19 Compensation of officers.....	72,162	227	17,156	39,343	10,945	1,476	998	155	1,862
20 Repairs.....	91,351	276	11,376	36,465	29,138	2,604	1,961	147	9,384
21 Bad debts.....	12,185	(1)	3,010	2,712	3,412	816	290	46	1,897
22 Rent paid on business property.....	217,614	869	57,431	88,636	42,077	9,791	5,612	111	13,087
23 Taxes paid.....	185,020	748	18,174	72,320	62,840	5,178	4,961	964	19,835
24 Interest paid.....	150,191	760	7,492	58,562	53,396	5,200	5,237	3,279	16,265
25 Contributions or gifts.....	1,075	(1)	55	187	676	2	27	-	127
26 Amortization.....	2,640	22	75	1,027	1,107	260	5	135	9
27 Depreciation.....	278,732	886	20,704	120,070	92,944	8,383	6,849	763	28,133
28 Depletion.....	956	-	(1)	(1)	113	696	-	-	28
29 Advertising.....	74,025	345	7,827	27,459	24,540	3,062	3,716	203	6,873
30 Pension, profit sharing, stock bonus, and annuity plans.....	4,725	(1)	(1)	800	2,149	594	188	-	951
31 Other employee benefit plans.....	10,541	(1)	391	1,700	5,222	1,097	372	4	1,755
32 Net loss, noncapital assets.....	3,337	-	1,101	494	1,717	-	-	-	25
33 Other deductions.....	815,317	5,766	104,267	330,586	259,276	20,830	9,938	3,250	81,404
34 Compiled net profit (less net loss) (3 less 17).....	37,860	1,739	34,641	316,908	37,159	3,776	148	3737	15,922
35 Net income (less deficit), total (34 less 7).....	38,192	1,739	34,641	316,923	37,475	3,776	147	3737	15,922
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	14,455	1,774	3291	36,654	518	3,776	147	3737	15,922
37 Statutory special deductions, total.....	28,775	330	2,737	11,717	11,254	1,428	65	-	1,244
38 Net operating loss carryforward.....	24,572	330	2,705	11,585	8,584	607	49	-	712
39 Dividends received deduction.....	4,203	(1)	(1)	132	2,670	821	16	-	532
40 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
41 Income subject to tax.....	89,460	2,052	8,621	24,827	30,879	3,689	2,513	-	16,879
42 Income tax.....	33,689	840	2,595	8,299	13,502	1,302	1,264	-	5,887
43 Less: Investment credit.....	1,446	(1)	42	567	554	29	158	-	92
44 Tax after investment credit.....	32,243	836	2,553	7,732	12,948	1,273	1,106	-	5,795
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	40,103	903	47,194	424,640	420,107	2,503	4958	4737	10,127
46 Form 1120-S net income (less deficit)(35 less 36).....	322,647	(1)	34,350	310,269	37,993	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	16,673	(1)	797	3,805	6,550	552	-	-	4,263
48 Corporation's own stock.....	3,657	-	-	(1)	2,951	-	-	-	-
49 Total assets.....	5,391,156	-	298,041	1,926,758	2,038,241	283,947	175,732	154,547	513,890
50 Inventories.....	59,635	-	5,092	14,925	20,610	7,874	1,965	84	9,085
51 Depreciable assets.....	4,898,246	-	298,667	2,030,544	1,885,208	126,833	101,727	11,731	443,536
52 Accumulated depreciation.....	1,737,707	-	125,584	725,278	684,999	18,672	35,317	3,530	144,327
53 Cost of property used for investment credit.....	102,419	(1)	6,189	49,896	33,613	1,547	2,970	57	8,084
54 Investment qualified for credit.....	81,687	(1)	4,513	38,968	27,739	1,157	2,260	57	6,932
55 Tentative investment credit.....	5,400	(1)	199	2,551	1,918	81	158	4	485
56 Unused investment credit.....	3,970	(1)	197	1,995	1,369	52	-	4	393
57 Foreign tax credit.....	19	-	-	-	19	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SERVICES: PERSONAL SERVICES									
1 Number of returns, total.....	25,563	588	19,995	4,828	151	1	-	-	-
2 Form 1120-S.....	3,742	90	3,100	591	-	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	3,478,149	12,480	1,188,459	1,721,652	495,076	60,482	-	-	-
4 Business receipts.....	3,424,421	11,584	1,177,576	1,691,527	483,783	59,951	-	-	-
Interest on Government obligations:									
5 Wholly taxable.....	412	-	4	254	154	-	-	-	-
6 Subject to surtax only.....	4	-	-	(1)	4	-	-	-	-
7 Wholly tax-exempt.....	928	-	(1)	66	-	-	-	-	-
8 Other interest.....	2,794	(1)	496	1,371	867	33	-	-	-
9 Rents.....	10,047	(1)	2,383	6,087	1,340	-	-	-	-
10 Royalties.....	470	-	-	(1)	167	-	-	-	-
11 Net short-term capital gain reduced by net long-term capital loss.....	27	-	(1)	(1)	1	-	-	-	-
12 Net long-term capital gain reduced by net short-term capital loss.....	8,712	(1)	2,427	4,212	1,556	22	-	-	-
13 Net gain, noncapital assets.....	983	-	562	222	199	-	-	-	-
14 Dividends, domestic corporations.....	3,775	(1)	202	1,123	2,450	(2)	-	-	-
15 Dividends, foreign corporations.....	236	-	-	-	236	-	-	-	-
16 Other receipts.....	25,340	137	4,765	15,709	4,253	476	-	-	-
17 Total compiled deductions.....	3,386,856	12,813	1,183,654	1,671,202	467,676	51,511	-	-	-
18 Cost of sales and operations.....	1,724,418	5,135	554,707	857,289	269,401	37,886	-	-	-
19 Compensation of officers.....	233,452	956	118,322	103,317	10,573	284	-	-	-
20 Repairs.....	46,636	107	15,263	24,325	6,804	137	-	-	-
21 Bad debts.....	10,468	(1)	2,496	6,379	1,172	176	-	-	-
22 Rent paid on business property.....	137,981	809	77,614	49,997	7,893	1,668	-	-	-
23 Taxes paid.....	111,316	468	36,558	55,890	16,750	1,650	-	-	-
24 Interest paid.....	31,491	82	10,420	16,236	4,577	176	-	-	-
25 Contributions or gifts.....	2,014	(1)	153	1,424	407	30	-	-	-
26 Amortization.....	1,281	2	395	586	225	73	-	-	-
27 Depreciation.....	168,828	596	65,189	80,203	21,043	1,797	-	-	-
28 Depletion.....	239	-	(1)	31	-	-	-	-	-
29 Advertising.....	57,486	192	21,193	31,739	4,312	30	-	-	-
30 Pension, profit sharing, stock bonus, and annuity plans.....	8,158	-	675	4,512	2,257	714	-	-	-
31 Other employee benefit plans.....	9,975	(1)	1,560	5,223	2,922	270	-	-	-
32 Net loss, noncapital assets.....	3,109	283	1,608	750	468	-	-	-	-
33 Other deductions.....	840,004	4,138	277,315	433,090	118,841	6,620	-	-	-
34 Compiled net profit (less net loss) (3 less 17).....	91,293	333	4,805	50,450	27,400	8,971	-	-	-
35 Net income (less deficit), total (34 less 7).....	90,365	333	4,761	49,632	27,334	8,971	-	-	-
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	84,729	3202	2,626	46,156	27,178	8,971	-	-	-
37 Statutory special deductions, total.....	9,231	73	4,352	2,454	2,352	(2)	-	-	-
38 Net operating loss carryforward.....	6,195	73	4,225	1,567	330	-	-	-	-
39 Dividends received deduction.....	3,036	(1)	127	887	2,022	(2)	-	-	-
40 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
41 Income subject to tax.....	123,767	362	23,562	62,111	28,761	8,971	-	-	-
42 Income tax.....	48,210	118	6,738	22,577	14,123	4,654	-	-	-
43 Less: Investment credit.....	2,769	(2)	440	1,490	704	135	-	-	-
44 Tax after investment credit.....	45,441	118	6,298	21,087	13,419	4,519	-	-	-
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	45,852	451	4,493	29,363	13,981	4,452	-	-	-
46 Form 1120-S net income (less deficit)(35 less 36).....	5,636	3131	2,135	3,476	156	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	27,435	(1)	6,504	12,639	5,658	2,504	-	-	-
48 Corporation's own stock.....	1,762	-	(1)	(1)	321	-	-	-	-
49 Total assets.....	2,098,830	-	560,637	1,126,571	371,679	39,943	-	-	-
50 Inventories.....	109,076	-	22,911	57,572	24,182	4,411	-	-	-
51 Depreciable assets.....	1,776,507	-	604,853	906,438	238,061	27,155	-	-	-
52 Accumulated depreciation.....	889,115	-	301,746	448,822	125,407	13,140	-	-	-
53 Cost of property used for investment credit.....	112,405	(1)	36,641	59,294	14,323	2,136	-	-	-
54 Investment qualified for credit.....	78,555	(1)	23,861	40,763	11,991	1,929	-	-	-
55 Tentative investment credit.....	4,979	(1)	1,305	2,700	839	135	-	-	-
56 Unused investment credit.....	2,220	-	865	1,210	145	-	-	-	-
57 Foreign tax credit.....	101	-	-	-	101	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.



CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SERVICES: BUSINESS SERVICES									
1 Number of returns, total.....	43,286	1,222	32,337	8,934	769	16	5	2	1
2 Form 1120-S.....	4,395	47	3,964	380	4	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	9,737,575	58,435	2,026,884	3,326,175	3,399,941	383,061	277,290	131,958	133,831
4 Business receipts.....	9,346,802	53,040	1,987,700	3,188,924	3,289,958	370,042	254,805	130,299	72,034
5 Interest on Government obligations:									
6 Wholly taxable.....	3,340	(1)	142	643	1,723	349	269	4	191
7 Subject to surtax only.....	(1)	-	(1)	-	-	-	-	-	-
8 Wholly tax-exempt.....	1,263	(1)	(1)	163	517	38	526	0	-
9 Other interest.....	23,493	292	1,682	7,864	8,135	1,670	496	1,042	2,312
10 Rents.....	72,463	(1)	9,737	39,476	21,557	593	800	-	29
11 Royalties.....	57,035	(1)	376	10,155	4,717	-	-	609	40,945
12 Net short-term capital gain reduced by net long-term capital loss.....	1,119	(1)	46	529	125	8	356	-	54
13 Net long-term capital gain reduced by net short-term capital loss.....	59,922	1,621	3,818	18,005	12,505	4,632	18,730	-	611
14 Net gain, noncapital assets.....	1,581	-	257	864	445	15	-	-	-
15 Dividends, domestic corporations.....	15,359	460	278	1,961	12,565	77	18	-	-
16 Dividends, foreign corporations.....	22,196	-	(2)	3	1,402	2,874	480	-	17,437
Other receipts.....	133,002	2,494	22,833	57,588	46,292	2,763	810	4	218
17 Total compiled deductions.....	9,284,876	57,364	2,004,739	3,189,447	3,233,370	354,632	238,798	122,965	83,561
18 Cost of sales and operations.....	5,528,227	28,603	1,000,345	1,963,464	2,229,717	167,615	69,344	38,135	31,004
19 Compensation of officers.....	989,145	2,160	254,522	194,439	114,018	21,444	1,016	92	454
20 Repairs.....	47,486	299	8,122	18,640	14,910	1,485	3,570	324	136
21 Bad debts.....	31,642	457	7,017	9,511	8,681	3,386	372	2,112	106
22 Rent paid on business property.....	209,365	924	68,738	65,762	56,364	9,789	7,223	565	-
23 Taxes paid.....	188,152	1,042	45,420	67,931	51,827	8,580	10,374	1,016	1,962
24 Interest paid.....	107,912	1,787	10,873	33,606	41,647	7,945	657	5,103	6,294
25 Contributions or gifts.....	4,868	49	300	1,267	1,866	747	546	29	64
26 Amortization.....	7,965	260	1,197	3,728	2,241	136	3	-	-
27 Depreciation.....	475,575	4,113	62,744	160,556	159,492	41,322	18,836	18,672	9,840
28 Depletion.....	368	(1)	(1)	(1)	272	-	-	-	-
29 Advertising.....	97,617	1,359	37,566	38,356	15,547	933	417	2,646	793
30 Pension, profit sharing, stock bonus, and annuity plans.....	73,415	(1)	5,918	17,771	34,250	9,267	5,609	-	308
31 Other employee benefit plans.....	21,569	(1)	4,187	6,528	6,578	841	3,190	-	-
32 Net loss, noncapital assets.....	3,663	409	535	1,415	749	167	46	342	-
33 Other deductions.....	1,899,307	15,365	497,254	606,378	495,211	80,975	117,595	53,929	32,600
34 Compiled net profit (less net loss) (3 less 17).....	452,699	1,071	22,145	136,728	166,571	28,429	38,492	8,993	50,270
35 Net income (less deficit), total (34 less 7).....	451,436	1,067	22,130	136,565	166,054	28,391	37,966	8,993	50,270
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	434,733	1,106	11,893	129,733	166,381	28,391	37,966	8,993	50,270
37 Statutory special deductions, total.....	42,914	1,516	10,721	9,985	20,525	151	16	-	-
38 Net operating loss carryforward.....	28,480	1,126	10,503	8,501	8,283	67	-	-	-
39 Dividends received deduction.....	12,621	390	214	1,439	10,496	66	16	-	-
40 Western Hemisphere trade corporation deduction.....	1,813	-	(1)	(1)	1,746	18	-	-	-
41 Income subject to tax.....	533,610	4,082	60,081	158,733	175,083	37,474	38,894	8,993	50,270
42 Income tax.....	230,678	1,642	18,141	59,823	86,705	18,581	15,146	4,670	25,970
43 Less: Investment credit.....	8,907	(1)	554	4,086	2,751	346	975	65	11
44 Tax after investment credit.....	221,771	1,523	17,587	55,737	83,954	18,235	14,171	4,605	25,959
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	230,928	4,452	4,558	80,991	82,617	10,194	24,321	4,388	24,311
46 Form 1120-S net income (less deficit)(35 less 36).....	16,703	339	10,237	6,832	3327	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	83,294	(1)	11,668	14,725	38,240	5,404	10,149	-	-
48 Corporation's own stock.....	14,592	-	(1)	(1)	9,262	1,312	1,123	-	-
49 Total assets.....	7,194,667	-	805,931	2,232,969	2,680,795	581,816	296,502	284,851	311,803
50 Inventories.....	198,436	-	26,446	56,766	82,571	17,010	1,617	7,853	6,173
51 Depreciable assets.....	3,645,673	-	484,280	1,314,147	1,195,511	290,432	139,076	138,637	83,590
52 Accumulated depreciation.....	1,645,043	-	255,912	640,727	488,970	86,855	76,323	56,706	39,550
53 Cost of property used for investment credit.....	370,544	(1)	38,384	148,953	137,055	25,807	15,453	1,378	169
54 Investment qualified for credit.....	242,038	(1)	23,025	95,041	84,887	21,183	14,463	924	162
55 Tentative investment credit.....	16,322	(1)	1,171	6,442	5,973	1,483	1,013	65	11
56 Unused investment credit.....	7,655	48	617	2,537	3,278	1,137	38	-	-
57 Foreign tax credit.....	19,672	34	(2)	745	1,541	1,578	294	8	15,472

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SERVICES: AUTOMOBILE REPAIR, SERVICES, AND GARAGES, AND OTHER REPAIR SERVICES									
1 Number of returns, total.....	21,909	465	16,659	4,469	310	3	2	1	-
2 Form 1120-S.....	2,621	9	2,314	292	6	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	3,011,621	6,353	1,118,864	1,210,007	434,071	41,021	41,519	159,786	-
4 Business receipts.....	2,852,487	5,309	1,094,230	1,132,527	386,882	40,403	40,776	152,360	-
5 Interest on Government obligations:									
6 Wholly taxable.....	296	(1)	42	183	67	4	-	-	-
7 Subject to surtax only.....	(1)	-	(1)	(1)	31	-	-	-	-
8 Wholly tax-exempt.....	42	(1)	-	-	3,088	2,152	20	5	15
9 Other interest.....	5,665	(1)	384	-	-	-	-	-	-
10 Rents.....	65,405	(1)	9,244	38,381	16,871	142	-	-	-
11 Royalties.....	122	-	(1)	(1)	1	-	-	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	483	(1)	148	(1)	22	-	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	31,218	211	4,558	8,435	11,607	408	722	5,277	-
14 Net gain, noncapital assets.....	4,572	-	467	3,211	894	-	-	-	-
15 Dividends, domestic corporations.....	829	-	35	229	565	-	-	(2)	-
16 Dividends, foreign corporations.....	14	-	-	-	14	-	-	-	-
17 Other receipts.....	50,477	65	9,755	23,498	14,965	44	16	2,134	-
18 Total compiled deductions.....	2,916,516	6,663	1,103,748	1,156,259	414,985	43,948	42,185	148,728	-
19 Cost of sales and operations.....	1,436,604	2,008	607,289	593,242	146,962	13,078	5,276	68,749	-
20 Compensation of officers.....	162,410	580	103,097	49,848	7,557	175	370	783	-
21 Repairs.....	36,273	142	8,466	17,705	9,234	93	154	479	-
22 Bad debts.....	16,168	11	7,498	4,690	1,495	1,191	101	1,182	-
23 Rent paid on business property.....	157,408	552	76,032	59,111	14,560	2,113	80	4,960	-
24 Taxes paid.....	92,291	277	30,678	39,177	13,563	1,656	622	6,318	-
25 Interest paid.....	72,695	175	6,126	28,748	23,975	2,714	5,581	5,376	-
26 Contributions or gifts.....	804	(1)	152	381	249	-	(2)	22	-
27 Amortization.....	746	(1)	132	345	113	155	1	-	-
28 Depreciation.....	434,561	659	42,298	165,277	147,688	7,233	27,774	43,632	-
29 Depletion.....	134	-	(1)	(1)	81	-	-	-	-
30 Advertising.....	30,450	19	13,347	11,301	3,496	1,263	40	984	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	2,663	(1)	482	1,163	725	9	58	215	-
32 Other employee benefit plans.....	4,853	(1)	1,428	1,393	557	183	215	1,054	-
33 Net loss, noncapital assets.....	3,064	115	795	1,868	286	-	-	-	-
34 Other deductions.....	465,392	2,091	205,907	181,978	44,444	14,085	1,913	14,974	-
35 Compiled net profit (less net loss) (3 less 17).....	95,105	310	15,116	53,748	19,086	3,927	3,666	11,058	-
36 Net income (less deficit), total (34 less 7).....	95,063	310	15,116	53,737	19,055	3,927	3,666	11,058	-
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	84,477	304	10,218	48,389	18,709	3,927	3,666	11,058	-
38 Statutory special deductions, total.....	12,535	(1)	5,899	4,033	2,480	20	-	(2)	-
39 Net operating loss carryforward.....	11,885	(1)	5,878	3,875	2,009	20	-	-	-
40 Dividends received deduction.....	650	-	(1)	158	471	-	-	(2)	-
41 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
42 Income subject to tax.....	111,913	413	22,997	56,117	20,519	704	105	11,058	-
43 Income tax.....	39,236	94	6,757	19,087	8,569	360	49	4,320	-
44 Less: Investment credit.....	3,944	8	336	2,028	854	42	1	675	-
45 Tax after investment credit.....	35,292	86	6,421	17,059	7,715	318	48	3,645	-
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	59,813	4396	8,695	36,689	11,371	4,3245	4714	7,413	-
47 Form 1120-S net income (less deficit)(35 less 36).....	10,586	36	4,898	5,348	346	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	13,759	(1)	3,155	2,879	3,186	-	-	4,183	-
49 Corporation's own stock.....	1,607	-	(1)	-	660	-	-	-	-
50 Total assets.....	2,738,541	-	438,083	1,163,538	735,363	98,070	133,938	169,549	-
51 Inventories.....	145,410	-	60,063	69,179	14,656	-	207	1,305	-
52 Depreciable assets.....	2,532,252	-	297,846	1,043,567	769,043	69,690	166,250	185,856	-
53 Accumulated depreciation.....	962,555	-	141,802	424,904	280,666	12,922	44,254	58,007	-
54 Cost of property used for investment credit.....	173,776	364	17,415	89,993	47,776	1,678	2,559	13,991	-
55 Investment qualified for credit.....	92,497	132	10,268	44,509	26,417	606	926	9,639	-
56 Tentative investment credit.....	6,131	10	505	2,990	1,843	43	65	675	-
57 Unused investment credit.....	2,206	2	169	974	996	1	64	-	-
58 Foreign tax credit.....	(2)	-	-	(2)	(2)	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SERVICES: MOTION PICTURES									
1 Number of returns, total.....	7,425	188	4,880	2,067	276	4	4	6	-
2 Form 1120-S.....	545	(1)	415	109	1	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	2,758,169	27,896	303,499	734,023	694,363	124,666	289,068	584,654	-
4 Business receipts.....	2,560,252	26,864	289,662	696,964	628,519	116,794	268,627	532,822	-
5 Interest on Government obligations:									
6 Wholly taxable.....	960	-	(1)	178	303	19	198	174	-
7 Subject to surtax only.....	(1)	-	(1)	(1)	-	-	-	-	-
8 Wholly tax-exempt.....	383	-	-	(1)	201	-	-	160	-
9 Other interest.....	8,055	71	337	1,262	2,733	300	722	2,630	-
10 Rents.....	55,783	314	2,763	9,296	25,513	1,376	5,980	10,541	-
11 Royalties.....	15,948	(1)	(1)	(1)	534	1,514	10,114	3,559	-
12 Net short-term capital gain reduced by net long-term capital loss.....	43	-	(1)	(1)	1	-	(2)	1	-
13 Net long-term capital gain reduced by net short-term capital loss.....	36,307	106	717	2,672	12,701	2,164	108	17,839	-
14 Net gain, noncapital assets.....	305	(1)	(1)	(1)	12	-	-	186	-
15 Dividends, domestic corporations.....	7,612	(1)	62	659	2,584	399	534	3,135	-
16 Dividends, foreign corporations.....	4,132	-	-	11	151	250	585	3,135	-
17 Other receipts.....	68,368	302	9,616	22,817	21,111	1,850	2,200	10,472	-
18 Total compiled deductions.....	2,684,582	27,677	300,871	705,158	662,446	126,472	258,696	603,262	-
19 Cost of sales and operations.....	1,698,831	17,026	136,772	449,192	362,853	83,160	200,663	449,165	-
20 Compensation of officers.....	65,414	443	19,140	22,601	13,930	1,840	1,366	6,094	-
21 Repairs.....	23,750	117	4,137	5,754	3,646	557	7,308	2,231	-
22 Bad debts.....	11,348	(1)	4,893	1,118	1,564	3,218	44	470	-
23 Rent paid on business property.....	78,207	836	22,642	24,650	16,474	1,950	6,013	5,642	-
24 Taxes paid.....	62,798	628	8,332	15,598	16,349	2,947	5,223	13,721	-
25 Interest paid.....	35,526	184	1,876	7,684	11,971	2,384	4,084	7,343	-
26 Contributions or gifts.....	1,204	1	52	195	294	49	528	85	-
27 Amortization.....	39,672	33	1,874	6,198	30,956	529	-	82	-
28 Depreciation.....	115,256	2,555	10,838	40,021	44,776	3,329	6,381	7,356	-
29 Depletion.....	291	-	-	-	2	23	-	266	-
30 Advertising.....	88,472	674	15,611	20,560	23,870	1,027	6,955	19,775	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	5,755	69	338	1,439	2,442	250	755	462	-
32 Other employee benefit plans.....	4,948	20	453	567	1,719	704	907	578	-
33 Net loss, noncapital assets.....	6,633	-	(1)	637	3,009	2,920	30	4	-
34 Other deductions.....	446,477	5,050	73,880	108,944	128,591	21,585	18,439	89,988	-
35 Compiled net profit (less net loss) (3 less 17).....	73,587	219	2,628	28,865	31,917	31,806	30,372	318,608	-
36 Net income (less deficit), total (34 less 7).....	73,204	219	2,628	28,843	31,716	31,806	30,372	318,768	-
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	72,566	57	1,867	29,163	31,681	31,806	30,372	318,768	-
38 Statutory special deductions, total.....	35,066	272	2,343	10,280	8,945	393	2,396	10,437	-
39 Net operating loss carryforward.....	28,559	69	2,302	9,779	6,681	54	1,925	7,749	-
40 Dividends received deduction.....	6,095	202	41	490	2,188	339	454	2,381	-
41 Western Hemisphere trade corporation deduction.....	412	1	-	11	76	-	17	307	-
42 Income subject to tax.....	136,949	1,754	13,562	33,091	44,030	621	27,976	15,915	-
43 Income tax.....	61,625	750	4,669	13,463	21,394	316	14,802	6,231	-
44 Less: Investment credit.....	1,650	23	65	408	675	29	371	79	-
45 Tax after investment credit.....	59,975	727	4,604	13,055	20,719	287	14,431	6,152	-
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	13,612	4508	41,976	15,810	11,198	42,093	15,941	424,760	-
47 Form 1120-S net income (less deficit)(35 less 36).....	638	(1)	761	3320	35	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	33,055	(1)	4,204	3,741	6,152	795	4,400	11,365	-
49 Corporation's own stock.....	3,191	-	-	(1)	1,254	-	1,776	-	-
50 Total assets.....	2,852,015	-	159,500	560,770	897,382	115,817	290,551	827,995	-
51 Inventories.....	461,269	-	5,637	23,502	50,267	5,615	118,152	258,096	-
52 Depreciable assets.....	1,404,297	-	184,253	438,572	463,379	54,165	85,782	178,146	-
53 Accumulated depreciation.....	794,054	-	131,316	250,878	258,816	28,941	45,716	78,387	-
54 Cost of property used for investment credit.....	62,699	(1)	3,566	23,811	23,098	902	6,440	1,445	-
55 Investment qualified for credit.....	55,614	(1)	2,926	20,406	21,112	591	5,942	1,303	-
56 Tentative investment credit.....	3,792	(1)	159	1,374	1,478	41	415	91	-
57 Unused investment credit.....	2,180	211	95	966	840	12	44	12	-
58 Foreign tax credit.....	4,861	10	47	641	1,511	145	1,749	758	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							\$250,000,000 or more
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES									
1 Number of returns, total.....	17,490	674	10,925	5,543	343	5	-	-	-
2 Form 1120-S.....	1,955	(1)	1,237	620	13	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	2,554,360	17,083	417,974	1,083,229	932,069	104,005	-	-	-
4 Business receipts.....	2,335,426	14,119	392,650	986,890	844,839	96,928	-	-	-
5 Interest on Government obligations:									
6 Wholly taxable.....	892	8	(1)	(1)	825	-	-	-	-
7 Subject to surtax only.....	4	-	-	-	4	-	-	-	-
8 Wholly tax-exempt.....	336	-	(1)	(1)	275	55	-	-	-
9 Other interest.....	5,534	(1)	216	2,061	2,913	276	-	-	-
10 Rents.....	41,465	(1)	2,263	21,727	15,052	2,423	-	-	-
11 Royalties.....	3,948	(1)	(1)	(1)	3,448	-	-	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	53	-	(1)	(1)	2	-	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	13,084	(1)	2,661	4,147	4,299	1,094	-	-	-
14 Net gain, noncapital assets.....	8,325	(1)	318	7,201	57	717	-	-	-
15 Dividends, domestic corporations.....	3,553	(1)	177	1,931	1,445	-	-	-	-
16 Dividends, foreign corporations.....	417	-	(2)	-	417	-	-	-	-
17 Other receipts.....	141,323	1,972	19,515	58,831	98,493	2,512	-	-	-
18 Total compiled deductions.....	2,510,118	16,782	440,626	1,093,446	873,548	85,716	-	-	-
19 Cost of sales and operations.....	1,005,499	6,824	160,482	383,834	407,061	47,298	-	-	-
20 Compensation of officers.....	96,783	937	34,147	45,101	15,470	1,128	-	-	-
21 Repairs.....	50,815	998	8,703	27,556	12,464	1,494	-	-	-
22 Bad debts.....	6,988	(1)	1,580	3,154	2,227	27	-	-	-
23 Rent paid on business property.....	173,918	1,922	43,893	80,707	46,255	1,141	-	-	-
24 Taxes paid.....	133,274	549	16,361	53,194	57,183	5,987	-	-	-
25 Interest paid.....	72,062	164	6,337	41,495	19,585	4,481	-	-	-
26 Contributions or gifts.....	2,497	(1)	83	496	1,551	367	-	-	-
27 Amortization.....	4,834	(1)	341	1,381	3,107	5	-	-	-
28 Depreciation.....	231,629	1,033	31,823	130,820	60,298	7,655	-	-	-
29 Depletion.....	265	-	(1)	(1)	223	7	-	-	-
30 Advertising.....	67,458	513	10,412	25,257	29,413	1,863	-	-	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	6,954	-	(1)	1,791	4,092	671	-	-	-
32 Other employee benefit plans.....	3,720	(1)	155	1,247	1,989	328	-	-	-
33 Net loss, noncapital assets.....	2,339	(1)	395	1,305	558	(2)	-	-	-
34 Other deductions.....	651,483	4,160	125,902	296,085	212,072	13,264	-	-	-
35 Compiled net profit (less net loss) (3 less 17).....	44,242	301	322,652	310,217	58,521	18,289	-	-	-
36 Net income (less deficit), total (34 less 7).....	43,906	301	322,652	310,223	58,246	18,234	-	-	-
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	44,891	389	317,072	316,436	59,776	18,234	-	-	-
38 Statutory special deductions, total.....	19,886	(1)	4,809	9,615	4,631	648	-	-	-
39 Net operating loss carryforward.....	16,873	(1)	4,653	7,976	3,413	648	-	-	-
40 Dividends received deduction.....	3,013	(1)	156	1,639	1,218	-	-	-	-
41 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
42 Income subject to tax.....	135,913	1,772	8,089	27,430	81,036	17,586	-	-	-
43 Income tax.....	63,000	721	2,514	10,129	40,804	8,832	-	-	-
44 Less: Investment credit.....	2,042	(1)	130	994	744	174	-	-	-
45 Tax after investment credit.....	60,958	721	2,384	9,135	40,060	8,658	-	-	-
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	416,716	4,420	425,036	419,352	18,461	9,631	-	-	-
47 Form 1120-S net income (less deficit) (35 less 36).....	3,985	(1)	3,580	6,213	31,530	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	26,144	(1)	2,190	3,097	18,738	1,129	-	-	-
49 Corporation's own stock.....	8,774	-	(1)	(1)	1,995	6,210	-	-	-
50 Total assets.....	3,079,733	-	291,562	1,599,327	1,054,732	174,112	-	-	-
51 Inventories.....	54,498	-	7,339	34,132	12,866	161	-	-	-
52 Depreciable assets.....	2,810,217	-	302,573	1,556,688	813,107	137,849	-	-	-
53 Accumulated depreciation.....	963,167	-	130,567	513,216	281,933	37,451	-	-	-
54 Cost of property used for investment credit.....	132,793	(1)	18,331	86,598	23,792	3,979	-	-	-
55 Investment qualified for credit.....	105,892	(1)	11,396	71,591	19,317	3,509	-	-	-
56 Tentative investment credit.....	7,126	(1)	610	4,900	1,371	245	-	-	-
57 Unused investment credit.....	5,084	(2)	480	3,906	627	71	-	-	-
58 Foreign tax credit.....	520	-	1	11	200	308	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SERVICES: OTHER SERVICES									
1 Number of returns, total.....	19,395	806	14,919	3,436	232	2	-	-	-
2 Form 1120-S.....	2,220	( <sup>1</sup> )	1,751	461	3	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	3,307,196	11,032	1,071,164	1,380,911	728,867	115,222	-	-	-
4 Business receipts.....	3,214,272	10,593	1,054,975	1,334,635	701,572	112,497	-	-	-
Interest on Government obligations:									
5 Wholly taxable.....	1,214	-	1	680	533	-	-	-	-
6 Subject to surtax only.....	22	-	-	-	22	-	-	-	-
7 Wholly tax-exempt.....	798	-	( <sup>1</sup> )	77	557	-	-	-	-
8 Other interest.....	6,351	( <sup>1</sup> )	904	2,392	1,225	1,819	-	-	-
9 Rents.....	11,725	( <sup>1</sup> )	1,467	6,822	2,684	720	-	-	-
10 Royalties.....	1,201	-	( <sup>1</sup> )	( <sup>1</sup> )	826	-	-	-	-
11 Net short-term capital gain reduced by net long-term capital loss.....	28	-	( <sup>1</sup> )	( <sup>1</sup> )	5	-	-	-	-
12 Net long-term capital gain reduced by net short-term capital loss.....	8,973	( <sup>1</sup> )	4,735	1,394	2,770	1	-	-	-
13 Net gain, noncapital assets.....	24	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	7	( <sup>2</sup> )	-	-	-
14 Dividends, domestic corporations.....	2,238	( <sup>1</sup> )	173	1,192	873	-	-	-	-
15 Dividends, foreign corporations.....	119	-	( <sup>2</sup> )	11	108	-	-	-	-
16 Other receipts.....	60,231	323	8,385	33,653	17,685	185	-	-	-
17 Total compiled deductions.....	3,219,039	11,560	1,052,414	1,352,337	693,462	109,266	-	-	-
18 Cost of sales and operations.....	1,707,412	4,353	445,245	740,890	431,873	85,051	-	-	-
19 Compensation of officers.....	289,504	486	174,394	93,451	20,563	610	-	-	-
20 Repairs.....	18,474	86	5,753	8,388	4,247	-	-	-	-
21 Bad debts.....	15,391	-	1,436	11,650	2,305	-	-	-	-
22 Rent paid on business property.....	106,882	958	43,124	48,143	12,532	2,125	-	-	-
23 Taxes paid.....	81,461	263	24,725	35,402	17,865	3,206	-	-	-
24 Interest paid.....	23,424	374	4,100	13,409	4,913	628	-	-	-
25 Contributions or gifts.....	2,292	21	656	1,074	513	28	-	-	-
26 Amortization.....	617	( <sup>1</sup> )	134	323	160	-	-	-	-
27 Depreciation.....	65,921	235	19,931	30,223	13,561	1,971	-	-	-
28 Depletion.....	5,884	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	4,189	-	-	-	-
29 Advertising.....	46,362	306	28,739	10,171	7,141	5	-	-	-
30 Pension, profit sharing, stock bonus, and annuity plans.....	38,073	( <sup>1</sup> )	9,168	16,097	10,823	1,982	-	-	-
31 Other employee benefit plans.....	10,037	( <sup>1</sup> )	2,075	4,179	3,198	566	-	-	-
32 Net loss, noncapital assets.....	1,841	( <sup>1</sup> )	936	660	214	-	-	-	-
33 Other deductions.....	805,464	2,741	291,998	338,266	159,365	13,094	-	-	-
34 Compiled net profit (less net loss) (3 less 17).....	88,157	<sup>3</sup> 528	18,750	28,574	35,405	5,956	-	-	-
35 Net income (less deficit), total (34 less 7).....	87,359	<sup>3</sup> 223	18,586	28,497	34,848	5,956	-	-	-
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	72,244	<sup>3</sup> 528	9,209	22,732	34,875	5,956	-	-	-
37 Statutory special deductions, total.....	10,981	( <sup>1</sup> )	4,644	4,370	1,787	-	-	-	-
38 Net operating loss carryforward.....	9,276	( <sup>1</sup> )	4,539	3,497	1,060	-	-	-	-
39 Dividends received deduction.....	1,705	-	105	873	727	-	-	-	-
40 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
41 Income subject to tax.....	117,283	158	28,441	39,276	43,452	5,956	-	-	-
42 Income tax.....	47,413	38	8,429	14,545	21,315	3,086	-	-	-
43 Less: Investment credit.....	1,129	( <sup>1</sup> )	108	409	357	240	-	-	-
44 Tax after investment credit.....	46,284	23	8,321	14,136	20,958	2,846	-	-	-
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	41,873	<sup>4</sup> 551	10,429	14,438	14,447	3,110	-	-	-
46 Form 1120-S net income (less deficit)(35 less 36).....	15,115	( <sup>1</sup> )	9,377	5,765	<sup>3</sup> 27	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	20,640	( <sup>1</sup> )	5,155	6,965	8,137	73	-	-	-
48 Corporation's own stock.....	2,651	-	( <sup>1</sup> )	( <sup>1</sup> )	1,735	-	-	-	-
49 Total assets.....	1,863,845	-	340,819	878,469	566,995	77,562	-	-	-
50 Inventories.....	84,282	-	11,483	35,295	35,830	1,674	-	-	-
51 Depreciable assets.....	912,625	-	192,332	469,706	219,171	31,416	-	-	-
52 Accumulated depreciation.....	335,133	-	83,780	169,161	75,014	7,178	-	-	-
53 Cost of property used for investment credit.....	45,965	( <sup>1</sup> )	10,412	16,973	12,186	6,105	-	-	-
54 Investment qualified for credit.....	33,620	( <sup>1</sup> )	7,986	13,693	8,234	3,418	-	-	-
55 Tentative investment credit.....	1,974	( <sup>1</sup> )	331	812	576	240	-	-	-
56 Unused investment credit.....	846	-	223	403	220	-	-	-	-
57 Foreign tax credit.....	733	-	-	276	457	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
NATURE OF BUSINESS NOT ALLOCABLE									
1 Number of returns, total.....	7,756	1,395	5,789	532	40	-	-	-	-
2 Form 1120-S.....	362	89	250	( <sup>1</sup> )	-	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	109,923	5,931	31,136	35,376	37,480	-	-	-	-
4 Business receipts.....	103,127	4,842	29,420	32,544	36,321	-	-	-	-
5 Interest on Government obligations:									
6 Wholly taxable.....	8	-	( <sup>1</sup> )	( <sup>1</sup> )	5	-	-	-	-
7 Subject to surtax only.....	7	-	-	( <sup>1</sup> )	6	-	-	-	-
8 Wholly tax-exempt.....	456	( <sup>1</sup> )	211	160	42	-	-	-	-
9 Other interest.....	1,089	( <sup>1</sup> )	( <sup>1</sup> )	639	214	-	-	-	-
10 Rents.....	142	-	( <sup>1</sup> )	( <sup>1</sup> )	23	-	-	-	-
11 Royalties.....	84	-	-	( <sup>1</sup> )	73	-	-	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	1,834	( <sup>1</sup> )	338	( <sup>1</sup> )	291	-	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	-	-	-	-	-
14 Net gain, noncapital assets.....	440	-	( <sup>1</sup> )	( <sup>1</sup> )	54	-	-	-	-
15 Dividends, domestic corporations.....	( <sup>2</sup> )	-	( <sup>2</sup> )	( <sup>2</sup> )	-	-	-	-	-
16 Dividends, foreign corporations.....	2,634	888	856	439	451	-	-	-	-
17 Other receipts.....									
17 Total compiled deductions.....	123,624	18,957	33,834	33,401	37,432	-	-	-	-
18 Cost of sales and operations.....	67,218	3,166	14,018	20,536	29,498	-	-	-	-
19 Compensation of officers.....	3,070	237	1,818	672	343	-	-	-	-
20 Repairs.....	649	( <sup>1</sup> )	267	215	80	-	-	-	-
21 Bad debts.....	13,163	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	794	-	-	-	-
22 Rent paid on business property.....	2,522	174	1,394	567	387	-	-	-	-
23 Taxes paid.....	2,693	137	1,531	614	411	-	-	-	-
24 Interest paid.....	2,985	19	829	871	866	-	-	-	-
25 Contributions or gifts.....	44	( <sup>1</sup> )	( <sup>2</sup> )	35	6	-	-	-	-
26 Amortization.....	265	62	49	( <sup>1</sup> )	154	-	-	-	-
27 Depreciation.....	3,298	479	1,116	840	863	-	-	-	-
28 Depletion.....	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	-	-	-	-	-	-
29 Advertising.....	1,451	163	253	317	718	-	-	-	-
30 Pension, profit sharing, stock bonus, and annuity plans.....	437	-	( <sup>1</sup> )	( <sup>1</sup> )	4	-	-	-	-
31 Other employee benefit plans.....	60	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	19	-	-	-	-
32 Net loss, noncapital assets.....	338	( <sup>1</sup> )	51	( <sup>1</sup> )	2	-	-	-	-
33 Other deductions.....	25,831	2,889	11,807	7,848	3,287	-	-	-	-
34 Compiled net profit (less net loss) (3 less 17).....	<sup>3</sup> 13,701	<sup>3</sup> 13,026	<sup>3</sup> 2,698	1,975	48	-	-	-	-
35 Net income (less deficit), total (34 less 7).....	<sup>3</sup> 13,708	<sup>3</sup> 13,026	<sup>3</sup> 2,698	1,974	42	-	-	-	-
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	<sup>3</sup> 14,123	<sup>3</sup> 12,988	<sup>3</sup> 2,490	1,313	42	-	-	-	-
37 Statutory special deductions, total.....	1,817	157	477	( <sup>1</sup> )	228	-	-	-	-
38 Net operating loss carryforward.....	1,503	157	477	( <sup>1</sup> )	187	-	-	-	-
39 Dividends received deduction.....	314	-	( <sup>1</sup> )	( <sup>1</sup> )	41	-	-	-	-
40 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
41 Income subject to tax.....	4,753	466	1,671	1,968	648	-	-	-	-
42 Income tax.....	1,562	170	448	646	298	-	-	-	-
43 Less: Investment credit.....	37	-	( <sup>1</sup> )	( <sup>1</sup> )	15	-	-	-	-
44 Tax after investment credit.....	1,525	170	448	624	283	-	-	-	-
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	<sup>4</sup> 15,226	<sup>4</sup> 13,196	<sup>4</sup> 3,146	1,351	4235	-	-	-	-
46 Form 1120-S net income (less deficit) (35 less 36).....	415	<sup>3</sup> 38	<sup>3</sup> 208	( <sup>1</sup> )	-	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	23,028	17,938	4,216	( <sup>1</sup> )	28	-	-	-	-
48 Corporation's own stock.....	( <sup>1</sup> )	-	( <sup>1</sup> )	-	-	-	-	-	-
49 Total assets.....	297,637	-	81,783	124,163	91,691	-	-	-	-
50 Inventories.....	20,300	-	3,257	10,538	6,505	-	-	-	-
51 Depreciable assets.....	44,861	-	13,012	12,119	19,730	-	-	-	-
52 Accumulated depreciation.....	14,245	-	5,048	4,883	4,314	-	-	-	-
53 Cost of property used for investment credit.....	1,795	-	( <sup>1</sup> )	( <sup>1</sup> )	529	-	-	-	-
54 Investment qualified for credit.....	1,662	-	( <sup>1</sup> )	( <sup>1</sup> )	426	-	-	-	-
55 Tentative investment credit.....	114	-	( <sup>1</sup> )	( <sup>1</sup> )	29	-	-	-	-
56 Unused investment credit.....	77	-	( <sup>1</sup> )	( <sup>1</sup> )	14	-	-	-	-
57 Foreign tax credit.....	-	-	-	-	-	-	-	-	-

<sup>1</sup> Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

<sup>2</sup> Less than \$500 per return.

<sup>3</sup> Loss or deficit.

<sup>4</sup> Loss after tax.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

CONSOLIDATED RETURNS

Table 3.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY INDUSTRIAL DIVISION

Item	All industrial divisions	Industrial division									Nature of business not allocable
		Agriculture, Forestry, and fisheries	Mining	Construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1 Number of consolidated returns.....	4,847	45	152	232	1,151	443	1,117	1,187	515	5	
2 Number of subsidiaries.....	21,182	93	742	780	5,410	2,526	4,327	4,844	2,446	14	
(Thousand dollars)											
3 Total compiled receipts.....	111,729,806	452,616	3,029,886	1,522,487	54,934,483	36,959,515	7,840,245	4,738,149	2,250,281	2,144	
4 Business receipts.....	106,024,056	444,373	2,895,068	1,432,647	52,414,140	35,892,629	7,624,245	3,280,714	2,038,096	2,144	
5 Interest on Government obligations:											
6 Wholly taxable.....	204,943	467	3,233	567	59,187	39,173	2,496	99,197	623	-	
7 Subject to surtax only.....	1,279	-	-	-	15	32	-	1,232	-	-	
8 Wholly tax-exempt.....	98,121	91	65	325	3,266	11,370	311	82,247	446	-	
9 Other interest.....	1,190,307	2,635	14,757	7,076	180,019	193,260	23,737	756,654	12,169	-	
10 Rents.....	1,001,115	2,028	22,511	32,691	341,070	373,753	44,561	99,346	85,155	-	
11 Royalties.....	184,037	3	10,145	899	78,719	30,933	1,156	51,116	11,066	-	
12 Net short-term capital gain reduced by net long-term capital loss.....	10,439	7	1,209	24	4,077	1,354	923	2,795	50	-	
13 Net long-term capital gain reduced by net short-term capital loss.....	650,232	1,463	35,237	11,526	308,040	123,424	19,624	100,892	50,026	-	
14 Net gain, noncapital assets.....	127,982	38	2,368	457	4,110	41,745	2,648	72,032	4,584	-	
15 Dividends, domestic corporations.....	746,282	200	17,679	7,494	514,986	92,784	2,192	106,669	4,278	-	
16 Dividends, foreign corporations.....	525,099	183	1,950	651	468,611	14,381	34,436	1,517	3,370	-	
17 Other receipts.....	965,914	1,128	25,664	28,130	558,243	144,677	83,916	83,738	40,418	-	
18 Total compiled deductions.....	104,627,530	443,813	3,026,557	1,503,281	52,829,990	32,208,985	7,874,373	4,472,715	2,265,637	2,179	
19 Cost of sales and operations.....	69,635,525	196,839	1,958,219	1,197,551	37,013,592	20,532,607	6,155,149	1,311,378	1,268,396	1,794	
20 Compensation of officers.....	533,475	1,019	18,965	21,596	203,578	102,882	62,048	87,429	35,929	29	
21 Repairs.....	1,053,247	14,165	35,208	10,695	768,380	150,654	25,899	25,282	22,964	-	
22 Bad debts.....	358,754	1,676	6,323	6,562	101,280	74,085	24,106	134,710	10,012	-	
23 Rent paid on business property.....	1,822,198	22,633	41,924	10,446	600,876	811,890	143,215	110,237	80,977	-	
24 Taxes paid.....	4,890,494	14,170	83,819	23,564	1,849,129	2,540,576	95,913	203,918	79,405	-	
25 Interest paid.....	2,871,507	1,108	57,002	30,534	509,298	1,576,580	68,604	564,506	63,875	-	
26 Contributions or gifts.....	77,159	4	471	657	38,706	31,490	716	4,201	914	-	
27 Amortization.....	233,534	2	5,202	149	37,325	186,095	1,050	1,707	2,004	-	
28 Depreciation.....	5,972,072	17,103	172,335	40,814	1,969,477	3,395,726	86,026	149,795	140,639	157	
29 Depletion.....	2,201,269	37	206,449	1,244	1,863,988	71,524	2,047	54,779	1,201	-	
30 Advertising.....	804,566	1,309	12,362	5,171	444,648	144,720	101,668	46,867	47,821	-	
31 Pension, profit sharing, stock bonus, and annuity plans.....	1,019,318	826	20,990	5,151	410,782	530,261	11,202	32,051	8,055	-	
32 Other employee benefit plans.....	418,984	3,650	14,489	4,871	178,917	183,907	8,933	14,153	10,064	-	
33 Net loss, noncapital assets.....	62,274	47	5,180	966	28,036	11,653	2,560	7,080	6,752	-	
34 Other deductions.....	12,673,154	169,225	387,619	143,310	6,811,978	1,864,335	1,085,237	1,724,622	486,629	199	
35 Compiled net profit (less net loss) (3 less 17).....	7,102,276	8,803	3,329	19,206	2,104,493	4,750,530	<sup>1</sup> 34,128	265,434	115,356	135	
36 Net income (less deficit) (34 less 7).....	7,004,155	8,712	3,264	18,881	2,101,227	4,739,160	<sup>1</sup> 34,439	183,187	115,802	135	
37 Statutory special deductions, total.....	1,115,998	2,504	58,393	15,456	706,268	154,594	24,157	130,073	24,453	-	
38 Net operating loss carryforward.....	302,639	885	32,991	8,954	110,723	64,520	22,252	41,485	20,829	-	
39 Dividends received deduction.....	629,928	91	15,000	6,349	436,184	78,540	1,894	88,588	3,282	-	
40 Income subject to tax.....	6,870,820	7,635	51,824	32,958	1,697,027	4,832,504	34,651	162,422	51,799	-	
41 Income tax.....	3,484,617	3,719	25,466	15,327	840,350	2,488,252	15,575	72,840	23,088	-	
42 Less: Investment credit.....	191,982	40	747	1,070	30,198	155,194	1,504	1,772	1,457	-	
43 Tax after investment credit.....	3,292,635	3,679	24,719	14,257	810,152	2,333,058	14,071	71,068	21,631	-	
44 Compiled net profit (less net loss) less tax after investment credit (34 less 42).....	3,809,641	5,124	<sup>2</sup> 21,390	4,949	1,294,341	2,417,472	<sup>2</sup> 48,199	194,366	236,987	<sup>2</sup> 35	
Distributions to stockholders:											
45 Cash and property except own stock.....	4,340,125	5,428	151,092	19,240	1,800,923	2,144,304	17,157	184,953	17,028	-	
46 Corporation's own stock.....	576,544	-	14,142	2,664	433,119	98,211	2,718	23,809	1,881	-	
47 Total assets.....	202,429,062	355,550	4,565,620	1,616,984	60,959,452	95,352,787	4,094,722	32,629,360	2,851,551	3,036	
48 Inventories.....	9,680,096	31,613	298,442	127,303	6,109,084	1,946,032	853,285	45,240	268,581	516	
49 Depreciable assets.....	154,562,089	338,045	3,837,269	571,186	43,424,847	100,292,037	1,172,261	3,253,746	1,671,071	1,627	
50 Accumulated depreciation.....	49,073,992	222,885	1,613,769	213,218	21,539,075	23,653,969	512,462	695,047	623,566	1	
51 Cost of property used for investment credit.....	6,494,198	1,474	118,852	23,382	1,157,738	5,003,678	75,018	57,080	56,846	130	
52 Investment qualified for credit.....	6,129,566	1,059	109,916	17,021	1,070,585	4,782,726	63,954	39,009	45,166	130	
53 Tentative investment credit.....	292,401	74	7,556	1,166	70,695	202,580	4,506	2,701	3,114	9	
54 Unused investment credit.....	100,657	34	6,810	271	40,527	47,391	3,004	932	1,679	9	

<sup>1</sup>Loss or deficit.

<sup>2</sup>Loss after tax.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## CONSOLIDATED RETURNS

Table 4.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS

	Item	Size of total assets							
		Total	Under \$100,000 <sup>1</sup>	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Number of consolidated returns.....	4,847	522	1,824	2,062	137	91	87	124
2	Number of subsidiaries.....	21,182	728	3,051	9,302	1,833	1,599	1,596	3,073
(Thousand dollars)									
3	Total compiled receipts.....	111,729,806	335,970	1,387,942	12,281,521	3,887,522	4,487,139	8,191,787	81,157,925
4	Business receipts.....	106,024,056	311,845	1,332,959	11,740,018	3,679,077	4,214,027	7,710,606	77,035,524
5	Interest on Government obligations:								
6	Wholly taxable.....	204,943	49	263	5,000	1,511	5,175	14,602	178,343
7	Subject to surtax only.....	1,279	-	-	2	-	5	29	1,243
8	Wholly tax-exempt.....	98,121	154	40	1,800	545	3,699	10,533	81,350
9	Other interest.....	1,190,307	2,668	5,036	61,813	23,106	53,250	103,313	941,121
10	Rents.....	1,001,115	8,225	17,796	128,685	29,210	48,054	73,853	695,292
11	Royalties.....	184,037	190	1,056	20,583	7,270	16,558	55,465	82,915
12	Net short-term capital gain reduced by net long-term capital loss.....	10,439	6	121	1,047	603	177	1,273	7,212
13	Net long-term capital gain reduced by net short-term capital loss.....	650,232	2,890	8,355	93,307	71,597	58,798	51,283	364,002
14	Net gain, noncapital assets.....	127,982	1,490	5,868	48,592	11,900	6,622	11,988	41,522
15	Dividends, domestic corporations.....	746,282	1,674	546	25,188	11,522	13,252	35,011	659,089
16	Dividends, foreign corporations.....	525,099	1,264	106	4,356	1,376	5,333	6,663	506,001
17	Other receipts.....	965,914	5,515	15,796	151,130	49,805	62,189	117,168	564,311
18	Total compiled deductions.....	104,627,530	322,385	1,410,402	12,327,409	3,850,569	4,428,487	8,041,426	74,246,852
19	Cost of sales and operations.....	69,635,525	215,476	955,333	8,710,579	2,599,362	2,881,961	5,119,092	49,153,722
20	Compensation of officers.....	533,475	5,839	46,020	169,636	39,934	32,484	53,975	185,587
21	Repairs.....	1,053,247	1,641	8,381	77,154	34,526	34,923	69,027	827,595
22	Bad debts.....	358,754	733	6,890	62,412	16,038	21,631	35,194	215,856
23	Rent paid on business property.....	1,822,198	15,631	30,293	202,441	59,387	71,460	155,929	1,287,057
24	Taxes paid.....	4,890,494	6,786	31,699	325,703	147,414	127,571	259,265	3,992,056
25	Interest paid.....	2,871,507	7,193	19,196	239,865	102,439	127,600	246,160	2,129,054
26	Contributions or gifts.....	77,159	32	244	3,570	1,009	1,660	3,007	67,637
27	Amortization.....	233,534	229	439	5,664	3,989	1,602	16,639	204,972
28	Depreciation.....	5,972,072	12,997	34,021	365,761	142,044	198,711	322,660	4,895,878
29	Depletion.....	2,201,269	5,083	567	42,005	27,804	58,342	113,781	1,953,687
30	Advertising.....	804,566	2,004	21,554	144,349	63,316	43,672	115,066	414,605
31	Pension, profit sharing, stock bonus, and annuity plans.....	1,019,318	296	1,845	41,076	11,907	23,542	50,065	890,587
32	Other employee benefit plans.....	418,984	1,083	4,200	41,910	15,468	23,548	21,969	310,806
33	Net loss, noncapital assets.....	62,274	1,407	5,976	24,769	12,293	2,023	695	15,111
34	Other deductions.....	12,673,154	45,955	243,744	1,870,515	573,639	777,757	1,458,902	7,702,642
35	Compiled net profit (less net loss) (3 less 17).....	7,102,276	13,585	222,460	245,888	36,953	58,652	150,361	6,911,073
36	Net income (less deficit) (34 less 7).....	7,004,155	13,431	222,500	247,688	36,408	54,953	139,828	6,829,723
37	Statutory special deductions, total.....	1,115,998	3,044	9,539	102,997	51,344	37,207	95,122	816,745
38	Net operating loss carryforward.....	302,639	1,631	9,155	82,750	38,211	23,742	65,080	82,070
39	Dividends received deduction.....	629,928	1,410	379	19,423	9,560	11,257	28,998	558,901
40	Income subject to tax.....	6,870,820	19,834	14,933	167,525	67,448	113,000	203,521	6,284,559
41	Income tax.....	3,484,617	10,214	5,580	77,639	26,693	53,509	101,001	3,209,981
42	Less: Investment credit.....	191,982	629	433	5,434	2,066	3,344	6,774	173,302
43	Tax after investment credit.....	3,292,635	9,585	5,147	72,205	24,627	50,165	94,227	3,036,679
44	Compiled net profit (less net loss) less tax after investment credit (34 less 42).....	3,809,641	4,000	27,607	118,093	12,326	8,487	56,134	3,874,394
45	Distributions to stockholders:								
46	Cash and property except own stock.....	4,340,125	8,064	3,117	58,693	29,299	76,645	171,398	3,992,909
47	Corporation's own stock.....	576,544	38	773	14,520	9,628	18,483	26,448	506,654
48	Total assets.....	202,429,062	25,051	815,486	10,566,065	4,666,804	6,602,074	13,438,826	166,314,756
49	Inventories.....	9,680,096	2,821	128,878	1,398,747	444,025	550,077	1,004,297	6,151,251
50	Depreciable assets.....	154,562,089	13,763	450,072	5,628,525	2,360,879	3,451,447	7,036,419	135,620,984
51	Accumulated depreciation.....	49,073,992	8,253	212,837	2,169,451	797,894	1,162,494	2,395,487	42,327,576
52	Cost of property used for investment credit.....	6,494,198	9,498	18,943	244,716	91,223	204,742	288,102	5,636,974
53	Investment qualified for credit.....	6,129,566	9,194	14,888	194,508	76,775	192,351	278,222	5,363,628
54	Tentative investment credit.....	292,401	624	989	13,210	4,993	12,653	16,469	243,463
55	Unused investment credit.....	100,657	8	565	7,814	2,927	9,484	9,698	70,161

<sup>1</sup>Includes zero assets.<sup>2</sup>Loss or deficit.<sup>3</sup>Loss after tax.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.



CORPORATION INCOME TAX RETURNS, 1962

CONSOLIDATED RETURNS WITH NET INCOME

Table 5.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY INDUSTRIAL DIVISION

Item	All industrial divisions	Industrial division								Nature of business not allocable
		Agriculture, forestry, and fisheries	Mining	Construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1 Number of consolidated returns with net income.....	2,509	16	63	110	629	289	593	585	224	-
2 Number of subsidiaries.....	11,814	55	419	392	3,283	1,957	2,044	2,635	1,029	-
	(Thousand dollars)									
3 Total compiled receipts.....	91,941,170	442,494	1,859,053	1,052,377	45,998,097	32,879,226	4,616,363	3,775,877	1,317,683	-
4 Business receipts.....	87,344,044	435,685	1,766,750	986,229	43,729,814	31,992,591	4,482,564	2,740,287	1,210,124	-
5 Interest on Government obligations:										
6 Wholly taxable.....	186,480	465	1,445	505	54,991	37,326	2,402	88,817	529	-
7 Subject to surtax only.....	1,276	-	-	-	13	32	-	1,231	-	-
8 Wholly tax-exempt.....	93,136	91	43	246	2,960	10,396	207	78,877	356	-
9 Other interest.....	864,149	2,590	8,539	5,517	155,155	165,769	12,604	508,735	5,240	-
10 Rents.....	704,924	1,748	12,907	22,759	270,084	280,635	20,370	66,391	30,030	-
11 Royalties.....	123,831	3	4,906	887	69,804	27,501	468	11,057	9,205	-
12 Net short-term capital gain reduced by net long-term capital loss.....	8,766	7	1,090	24	4,038	1,325	871	1,371	40	-
13 Net long-term capital gain reduced by net short-term capital loss.....	545,404	1,363	30,709	9,336	265,161	108,974	13,876	78,237	37,748	-
14 Net gain, noncapital assets.....	90,658	18	501	340	2,577	38,914	1,848	42,565	3,895	-
15 Dividends, domestic corporations.....	698,809	16	15,224	7,344	492,213	78,700	1,784	101,186	2,342	-
16 Dividends, foreign corporations.....	520,061	177	1,380	649	466,746	14,366	32,819	1,320	2,604	-
17 Other receipts.....	759,632	331	15,559	18,541	484,541	122,737	46,550	55,803	15,570	-
18 Total compiled deductions.....	83,926,410	432,342	1,752,983	1,003,854	43,620,196	27,897,572	4,558,032	3,417,856	1,243,575	-
19 Cost of sales and operations.....	55,914,142	190,441	1,132,401	792,829	30,450,004	17,748,907	3,689,981	1,176,461	733,118	-
20 Compensation of officers.....	377,097	488	9,669	14,466	141,216	89,156	35,344	65,050	21,708	-
21 Repairs.....	885,688	13,949	27,291	8,887	650,029	149,442	12,247	13,782	10,061	-
22 Bad debts.....	220,318	1,419	5,195	2,065	74,110	65,097	9,199	60,259	2,974	-
23 Rent paid on business property.....	1,274,026	22,437	30,482	6,610	469,756	569,742	67,815	68,653	38,531	-
24 Taxes paid.....	4,229,858	13,727	51,599	16,226	1,588,973	2,323,621	51,849	144,658	39,205	-
25 Interest paid.....	2,095,731	309	33,463	18,056	374,405	1,334,033	34,957	278,776	21,732	-
26 Contributions or gifts.....	76,831	4	461	645	38,621	31,358	662	4,186	894	-
27 Amortization.....	203,224	-	991	79	32,153	167,896	762	813	570	-
28 Depreciation.....	5,057,861	16,497	97,477	30,741	1,702,680	3,035,500	45,850	79,359	49,757	-
29 Depletion.....	1,873,514	33	128,724	453	1,677,553	49,455	1,763	15,472	61	-
30 Advertising.....	583,503	1,229	6,241	3,496	352,521	131,195	39,389	28,039	21,393	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	934,511	824	8,501	4,822	367,197	509,157	7,280	30,709	6,021	-
32 Other employee benefit plans.....	364,867	3,634	11,953	2,720	152,183	172,237	4,272	12,756	5,112	-
33 Net loss, noncapital assets.....	23,173	-	2,091	113	9,498	7,817	555	2,597	502	-
34 Other deductions.....	9,812,066	167,351	206,444	101,646	5,539,297	1,512,999	556,107	1,436,286	291,936	-
35 Compiled net profit (3 less 17).....	8,014,760	10,152	106,070	48,523	2,377,901	4,981,654	58,331	358,021	74,108	-
36 Net income (34 less 7).....	7,921,624	10,061	106,027	48,277	2,374,941	4,971,298	58,124	279,144	73,752	-
37 Statutory special deductions, total.....	1,075,687	2,426	56,332	15,343	686,716	142,538	23,816	125,421	23,095	-
38 Net operating loss carryforward.....	302,639	885	32,991	8,954	110,723	64,520	22,252	41,485	20,829	-
39 Dividends received deduction.....	589,708	13	12,939	6,236	416,532	66,575	1,553	83,936	1,924	-
40 Income subject to tax.....	6,870,820	7,635	51,824	32,958	1,697,027	4,832,504	34,651	162,422	51,799	-
41 Income tax.....	3,484,617	3,719	25,466	15,327	840,350	2,488,252	15,575	72,840	23,088	-
42 Less: Investment credit.....	191,982	40	747	1,070	30,198	155,194	1,504	1,772	1,457	-
43 Tax after investment credit.....	3,292,635	3,679	24,719	14,257	810,152	2,333,058	14,071	71,068	21,631	-
44 Compiled net profit less tax after investment credit (34 less 42).....	4,722,125	6,473	81,351	34,266	1,567,749	2,648,596	44,260	286,953	52,477	-
45 Distributions to stockholders:										
46 Cash and property except own stock.....	4,047,075	5,427	95,026	19,102	1,698,629	2,031,325	11,215	177,214	9,137	-
47 Corporation's own stock.....	521,199	-	8,022	2,640	397,405	91,302	658	19,291	1,881	-
48 Total assets.....	169,673,673	326,367	2,691,658	1,189,536	52,724,085	84,243,036	2,560,225	24,515,481	1,423,285	-
49 Inventories.....	7,622,210	30,994	181,876	103,207	4,857,170	1,803,327	465,480	27,458	152,698	-
50 Depreciable assets.....	132,547,711	323,235	2,345,550	394,434	37,389,052	89,184,572	615,008	1,578,816	717,044	-
51 Accumulated depreciation.....	41,604,742	217,399	870,360	157,843	18,562,029	20,864,592	266,552	363,626	302,341	-
52 Cost of property used for investment credit.....	5,906,607	1,334	82,848	20,701	986,261	4,688,221	47,620	45,407	34,215	-
53 Investment qualified for credit.....	5,586,493	967	78,942	15,155	910,641	4,480,338	40,734	31,805	27,911	-
54 Tentative investment credit.....	253,202	68	5,399	1,038	58,236	181,457	2,883	2,206	1,915	-
55 Unused investment credit.....	61,458	28	4,653	143	28,068	26,268	1,381	437	480	-

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP

Table with 11 columns: Major industrial group and size of business receipts, Number of returns, Business receipts, Total compiled receipts, Cost of sales and operations, Depreciation deduction, Net income (less deficit), Returns other than Form 1120-S (Net income, Income subject to tax), and Income tax (Number of returns, Amount). Rows include ALL INDUSTRIAL GROUPS, AGRICULTURE, FORESTRY, AND FISHERIES, and MINING: METAL MINING, with various income brackets.

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued		Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit			
	Investment credit	Tax after investment credit	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	Number of returns	Amount (Thousand dollars)			(11)	(12)	(13)	(14)				
<b>ALL INDUSTRIAL GROUPS<sup>1</sup></b>												
Total.....	249,366	833,687	23,096,610	155,172	19,564,780	1,388,126,547	2100,326,982	477,961,577	185,549,142	360,128	22,477,291	
Under \$10,000.....	2,457	261	23,123	11,046	99,321	8,962,545	84,553	2,991,362	808,473	7,681	52,466	
\$10,000 under \$25,000.....	7,142	704	71,672	9,964	107,277	11,613,538	158,191	5,606,894	1,699,680	14,188	128,366	
\$25,000 under \$50,000.....	13,049	2,526	128,415	12,600	129,606	16,957,206	415,088	8,532,897	2,792,909	24,945	198,290	
\$50,000 under \$100,000.....	25,436	4,895	210,756	17,174	162,187	26,664,073	1,032,196	11,114,520	3,922,285	41,724	335,222	
\$100,000 under \$200,000.....	38,003	10,660	307,060	21,743	257,174	41,039,046	2,360,684	14,014,173	5,293,953	56,484	525,680	
\$200,000 under \$500,000.....	59,331	24,524	636,072	30,633	456,709	78,612,123	5,948,462	31,382,407	8,791,022	84,263	1,036,254	
\$500,000 under \$1,000,000.....	41,040	29,569	692,812	18,684	432,878	75,948,573	6,251,611	17,506,204	7,705,397	53,720	1,019,426	
\$1,000,000 under \$5,000,000.....	49,814	82,079	2,420,926	23,222	1,328,093	191,638,275	16,403,173	38,741,467	17,424,330	60,955	2,248,103	
\$5,000,000 under \$10,000,000.....	6,623	38,732	1,174,260	3,723	697,529	88,251,072	6,558,723	16,641,215	7,095,972	7,779	977,759	
\$10,000,000 under \$50,000,000.....	4,542	102,802	3,170,784	3,304	2,228,269	217,540,479	13,827,676	48,551,386	18,554,615	5,345	2,719,513	
\$50,000,000 under \$100,000,000.....	591	59,115	1,577,719	566	1,527,542	91,199,622	6,682,236	31,382,181	11,365,460	691	1,519,372	
\$100,000,000 under \$250,000,000.....	394	101,333	2,641,247	365	2,375,356	147,072,543	8,782,974	60,058,392	20,322,144	445	2,488,946	
\$250,000,000 under \$500,000,000.....	146	82,344	1,892,424	151	1,991,703	107,932,421	7,194,216	47,514,271	15,359,309	168	2,273,345	
\$500,000,000 under \$1,000,000,000.....	78	95,187	1,807,344	82	2,015,061	81,040,974	7,397,574	51,504,331	19,978,287	81	1,904,165	
\$1,000,000,000 or more.....	57	198,429	6,323,429	51	5,788,223	199,193,918	16,915,278	101,249,004	44,093,336	60	4,989,549	
Business receipts not reported.....	663	527	18,577	1,864	50,352	4,460,139	83,551	1,419,691	341,970	1,599	60,835	
<b>AGRICULTURE, FORESTRY, AND FISHERIES</b>												
Total.....	4,451	3,616	77,383	2,107	61,155	5,175,971	632,222	2,965,063	1,441,538	7,857	142,609	
Under \$10,000.....	(4)	(4)	(4)	140	3,868	158,197	3,940	57,172	15,072	313	2,350	
\$10,000 under \$25,000.....	175	4	1,012	(4)	86,511	194,731	8,879	86,511	37,414	319	1,740	
\$25,000 under \$50,000.....	338	9	1,832	226	1,731	377,679	28,049	183,184	63,150	990	12,914	
\$50,000 under \$100,000.....	818	322	4,161	460	3,017	516,808	31,349	313,186	137,403	1,480	16,454	
\$100,000 under \$200,000.....	953	265	8,619	319	4,391	648,048	53,652	381,407	167,814	1,595	18,517	
\$200,000 under \$500,000.....	1,053	789	11,467	417	8,428	850,093	110,828	520,090	252,106	1,682	31,903	
\$500,000 under \$1,000,000.....	629	482	8,365	235	5,480	547,714	67,551	324,534	156,442	764	15,965	
\$1,000,000 under \$5,000,000.....	330	779	14,298	118	7,117	846,449	171,741	456,013	238,315	461	22,779	
\$5,000,000 under \$10,000,000.....	39	218	5,839	15	1,799	199,859	51,323	96,432	52,840	51	5,850	
\$10,000,000 under \$50,000,000.....	23	396	14,615	14	15,322	362,761	63,570	178,138	89,651	24	8,612	
\$50,000,000 under \$100,000,000.....	1	224	2,624	1	1,320	56,534	11,112	23,418	12,860	1	3,477	
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	
\$250,000,000 under \$500,000,000.....	1	36	3,638	1	5,331	308,514	26,804	311,425	211,859	1	843	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	(4)	(4)	(4)	(4)	(4)	108,584	3,424	33,553	6,612	126	1,205	
<b>TOTAL MINING</b>												
Total.....	2,700	16,082	517,773	1,926	946,129	17,942,320	1,004,456	14,126,515	6,709,675	4,717	623,754	
Under \$10,000.....	160	51	1,306	(4)	132,441	1,264	1,264	38,160	16,760	213	972	
\$10,000 under \$25,000.....	111	4	530	131	1,537	130,765	1,489	60,239	32,858	247	2,224	
\$25,000 under \$50,000.....	275	116	1,251	132	16,100	160,385	2,669	102,079	55,573	241	6,771	
\$50,000 under \$100,000.....	543	689	2,704	243	2,435	242,115	4,206	160,452	84,409	581	9,120	
\$100,000 under \$200,000.....	668	1,053	6,929	296	6,317	305,552	7,415	253,355	119,454	747	23,561	
\$200,000 under \$500,000.....	459	1,247	10,240	263	9,086	792,606	19,453	619,963	315,387	1,153	59,701	
\$500,000 under \$1,000,000.....	339	2,913	45,363	277	13,215	872,341	33,368	777,000	389,641	649	45,993	
\$1,000,000 under \$5,000,000.....	70	1,809	20,197	284	2,406,508	2,406,508	95,396	1,760,784	949,866	605	102,524	
\$5,000,000 under \$10,000,000.....	43	2,173	40,166	62	34,902	1,234,085	52,501	953,222	455,227	106	58,278	
\$10,000,000 under \$50,000,000.....	7	1,826	54,727	10	47,750	2,170,896	169,976	1,744,742	783,227	11	61,582	
\$50,000,000 under \$100,000,000.....	8	2,873	49,446	11	115,050	2,358,067	166,761	1,834,499	843,288	10	78,198	
\$100,000,000 under \$250,000,000.....	2	1,317	28,286	4	114,558	1,946,414	181,732	1,569,454	650,900	4	59,235	
\$250,000,000 under \$500,000,000.....	1	(5)	250,918	2	448,760	1,408,612	75,175	1,453,702	825,291	1	3	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	(4)	(4)	(4)	97	342	683,458	6,760	515,901	104,185	75	21,370	
<b>MINING: METAL MINING</b>												
Total.....	47	2,936	101,860	135	169,402	4,334,611	316,579	3,181,663	1,297,363	160	99,843	
Under \$10,000.....	-	-	(4)	-	-	41,361	413	13,367	4,625	(4)	(4)	
\$10,000 under \$25,000.....	-	-	(4)	-	-	(4)	(4)	(4)	(4)	-	-	
\$25,000 under \$50,000.....	-	-	(4)	-	-	10,738	15	2,407	1,666	-	-	
\$50,000 under \$100,000.....	-	-	(4)	(4)	(4)	-	-	-	-	-	-	
\$100,000 under \$200,000.....	(4)	(4)	(4)	(4)	(4)	26,372	1,063	20,257	10,751	(4)	(4)	
\$200,000 under \$500,000.....	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	
\$500,000 under \$1,000,000.....	12	91	4,463	32	8,792	38,926	2,999	29,897	17,702	(4)	(4)	
\$1,000,000 under \$5,000,000.....	9	242	3,678	5	9,084	144,854	8,392	108,191	56,513	9	1,954	
\$5,000,000 under \$10,000,000.....	5	271	12,148	9	20,403	631,758	45,384	431,038	190,664	9	7,458	
\$10,000,000 under \$50,000,000.....	4	1,052	39,037	4	24,830	1,348,137	102,466	1,234,056	548,851	6	44,098	
\$50,000,000 under \$100,000,000.....	1	250	22,171	2	45,428	683,069	51,629	389,682	102,882	1	3,587	
\$100,000,000 under \$250,000,000.....	1	992	19,773	1	55,265	611,010	73,823	306,375	148,426	1	14,382	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	-	-	(4)	(4)	(4)	558,745	5,327	484,728	96,394	60	20,712	

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
MINING: BITUMINOUS COAL AND LIGNITE MINING										
Total.....	2,205	1,796,540	1,870,523	1,258,801	134,785	35,485	36,532	51,774	602	20,699
Under \$10,000.....	263	1,199	1,451	528	393	3741	3577	1		
\$10,000 under \$25,000.....	183	2,640	3,589	2,184	702	31,109	31,094	223	117	147
\$25,000 under \$50,000.....	214	8,030	8,234	5,204	961	32,647	32,541	82		
\$50,000 under \$100,000.....	343	25,874	27,029	16,882	2,169	31,891	31,669	254		
\$100,000 under \$200,000.....	252	35,298	35,979	20,122	1,552	647	536	945	(4)	(4)
\$200,000 under \$500,000.....	359	113,302	116,211	78,184	7,809	31,675	31,806	1,462	145	501
\$500,000 under \$1,000,000.....	204	145,849	150,238	92,831	4,225	404	1,142	2,549	108	876
\$1,000,000 under \$5,000,000.....	177	329,279	337,602	250,033	20,779	989	983	6,610	85	3,889
\$5,000,000 under \$10,000,000.....	22	166,019	174,685	117,543	14,322	4,229	4,229	6,132	12	2,647
\$10,000,000 under \$50,000,000.....	19	384,330	396,587	274,412	28,161	13,376	13,376	13,057	11	6,385
\$50,000,000 under \$100,000,000.....	2	121,285	125,190	93,681	7,958	2,867	2,867	3,144	2	834
\$100,000,000 under \$250,000,000.....	3	463,435	492,110	307,197	45,039	20,539	20,539	14,670	2	4,985
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	164	-	1,618	-	715	497	547	645	(4)	(4)
MINING: CRUDE PETROLEUM AND NATURAL GAS										
Total.....	6,592	6,037,059	6,382,238	3,484,453	387,570	585,136	587,247	695,857	1,950	352,060
Under \$10,000.....	1,105	3,957	9,968	3,426	1,268	32,896	32,608	2,298	254	828
\$10,000 under \$25,000.....	998	15,764	20,875	8,300	2,160	33,659	32,811	1,132	156	296
\$25,000 under \$50,000.....	671	23,644	27,716	15,554	3,597	38,824	39,021	1,183	227	314
\$50,000 under \$100,000.....	732	54,068	64,099	24,359	5,621	37,690	37,672	2,163	257	667
\$100,000 under \$200,000.....	585	85,930	99,906	53,122	10,275	34,374	33,048	6,110	298	1,875
\$200,000 under \$500,000.....	741	223,242	250,549	129,644	22,865	3,225	3861	9,047	286	3,144
\$500,000 under \$1,000,000.....	402	291,569	326,207	193,269	26,371	13,720	291,720	9,914	169	3,683
\$1,000,000 under \$5,000,000.....	358	729,556	839,812	476,464	71,807	25,499	27,477	46,268	140	22,759
\$5,000,000 under \$10,000,000.....	51	338,198	365,769	193,286	30,875	20,430	20,430	20,605	27	9,977
\$10,000,000 under \$50,000,000.....	40	733,706	776,405	419,161	57,875	24,806	24,806	35,144	20	18,011
\$50,000,000 under \$100,000,000.....	3	222,945	231,735	61,437	17,046	17,705	17,705	20,429	2	10,810
\$100,000,000 under \$250,000,000.....	4	519,775	531,307	284,833	28,011	39,484	39,484	38,224	4	19,590
\$250,000,000 under \$500,000,000.....	3	1,112,044	1,138,025	842,372	45,720	31,535	31,535	19,335	2	8,838
\$500,000,000 under \$1,000,000,000.....	2	1,682,661	1,693,527	779,226	63,062	471,632	471,632	482,683	1	250,918
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	897	-	6,338	-	1,017	38,017	36,081	1,222	107	350
MINING: MINING AND QUARRYING OF NONMETALLIC MINERALS, AND ANTHRACITE MINING										
Total.....	3,588	2,262,895	2,338,319	1,445,920	178,347	61,939	62,591	122,825	1,778	56,300
Under \$10,000.....	227	707	769	389	247	3938	3862	32	(4)	(4)
\$10,000 under \$25,000.....	300	5,025	6,993	2,585	2,409	34,305	34,305	571	107	166
\$25,000 under \$50,000.....	239	8,836	9,546	4,396	1,166	31,700	31,700	639	(4)	(4)
\$50,000 under \$100,000.....	473	34,139	35,103	18,512	4,924	3767	3767	1,969	196	592
\$100,000 under \$200,000.....	520	75,670	79,592	40,524	8,022	2,404	2,007	4,081	327	1,242
\$200,000 under \$500,000.....	741	246,992	253,196	155,979	22,282	1,621	4,289	11,486	421	4,333
\$500,000 under \$1,000,000.....	404	288,177	297,377	181,860	24,075	13,396	12,291	15,304	305	6,409
\$1,000,000 under \$5,000,000.....	281	601,729	621,947	382,154	44,818	35,830	35,629	36,020	216	17,074
\$5,000,000 under \$10,000,000.....	36	237,595	242,273	162,020	14,132	12,069	12,069	11,015	26	5,462
\$10,000,000 under \$50,000,000.....	22	347,362	355,309	242,882	34,250	20,066	20,066	20,590	15	10,524
\$50,000,000 under \$100,000,000.....	3	158,826	161,981	75,898	9,310	9,558	9,558	9,518	2	4,820
\$100,000,000 under \$250,000,000.....	2	257,837	271,281	178,721	12,485	15,671	15,671	10,873	1	5,323
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	340	-	2,952	-	227	3994	31,223	727	(4)	(4)
CONSTRUCTION										
Total.....	90,604	40,311,096	41,065,409	33,857,740	734,138	617,156	533,974	882,394	37,367	366,800
Under \$10,000.....	4,742	18,964	25,131	13,250	3,426	37,729	36,555	1,329	969	298
\$10,000 under \$25,000.....	5,734	98,850	104,597	63,081	5,603	36,791	35,754	3,270	1,522	883
\$25,000 under \$50,000.....	9,553	347,643	359,239	239,140	11,684	310,284	38,985	5,720	2,641	1,628
\$50,000 under \$100,000.....	13,270	973,109	994,739	690,045	28,839	36,447	39,569	16,763	4,423	4,919
\$100,000 under \$200,000.....	15,650	2,261,728	2,298,188	1,700,630	52,080	13,042	1,625	38,568	6,563	11,953
\$200,000 under \$500,000.....	18,911	5,960,819	6,033,299	4,726,906	109,654	52,118	24,397	105,542	9,319	34,263
\$500,000 under \$1,000,000.....	9,298	6,474,739	6,560,535	5,277,913	110,825	109,766	79,000	128,596	5,880	45,515
\$1,000,000 under \$5,000,000.....	7,162	13,638,219	13,840,954	11,735,929	227,362	244,752	230,137	303,325	5,136	132,609
\$5,000,000 under \$10,000,000.....	512	3,509,878	3,602,410	3,122,127	63,851	62,350	61,150	82,647	362	39,408
\$10,000,000 under \$50,000,000.....	244	4,464,005	4,579,912	3,995,145	78,862	98,663	100,902	117,259	169	56,915
\$50,000,000 under \$100,000,000.....	18	1,301,196	1,334,658	1,177,355	15,669	34,598	34,598	38,614	12	18,843
\$100,000,000 under \$250,000,000.....	7	945,276	988,302	823,632	22,689	24,542	24,542	19,010	7	9,481
\$250,000,000 under \$500,000,000.....	1	316,670	318,871	292,587	1,228	9,485	9,485	9,352	1	4,843
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	5,502	-	24,574	-	2,366	3909	3999	12,399	363	5,242

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit			
	Investment credit		Tax after investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	Number of returns	Amount (Thousand dollars)											
<b>MINING: BITUMINOUS COAL AND LIGNITE MINING</b>													
Total.....	264	2,668	18,031	259	53,728	2,152,309	68,840	1,736,575	856,954	517	100,379		
Under \$10,000.....						7,320	58	7,296	4,959				
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	10,231	135	7,332	3,007	108	1,416		
\$25,000 under \$50,000.....						17,137	105	12,502	7,204				
\$50,000 under \$100,000.....	(4)	(4)	(4)	(4)	(4)	17,017	71	16,405	8,928	(4)	(4)		
\$100,000 under \$200,000.....				3	25	19,297	294	18,272	9,383				
\$200,000 under \$500,000.....	74	89	1,288	(4)	(4)	99,882	1,098	98,592	58,845	85	2,678		
\$500,000 under \$1,000,000.....				40	588	80,479	2,615	57,503	24,003	67	2,215		
\$1,000,000 under \$5,000,000.....	64	366	3,523	72	4,250	294,023	8,858	254,935	123,046	135	18,050		
\$5,000,000 under \$10,000,000.....	12	425	2,222	12	9,896	257,148	7,353	198,714	95,284	21	10,926		
\$10,000,000 under \$50,000,000.....	11	723	5,662	10	6,287	503,512	19,413	422,212	225,915	17	21,334		
\$50,000,000 under \$100,000,000.....	1	157	677	1	3,240	75,474	3,506	68,994	37,511	1	2,877		
\$100,000,000 under \$250,000,000.....	2	824	4,161	3	27,550	754,634	25,334	563,493	255,663	3	37,435		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	(4)	(4)	(4)	-	-	16,155	-	10,325	3,206	(4)	(4)		
<b>MINING: CRUDE PETROLEUM AND NATURAL GAS</b>													
Total.....	1,043	4,873	347,187	934	665,654	8,767,906	411,593	6,990,958	3,387,315	2,110	262,041		
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	65,144	720	13,945	6,376	150	814		
\$10,000 under \$25,000.....	(4)	(4)	(4)			86,087	386	29,227	17,599	130	744		
\$25,000 under \$50,000.....	88	2	312	132	16,100	101,877	1,845	72,366	42,567	204	3,014		
\$50,000 under \$100,000.....	174	79	588	146	1,936	168,466	1,586	88,136	44,760	345	6,232		
\$100,000 under \$200,000.....	211	233	1,642	149	2,909	167,639	1,073	126,758	60,754	305	9,882		
\$200,000 under \$500,000.....	249	450	2,694	70	6,653	441,757	4,783	268,146	121,626	459	31,811		
\$500,000 under \$1,000,000.....	116	272	3,411	115	6,353	471,155	8,394	441,102	206,915	224	14,738		
\$1,000,000 under \$5,000,000.....	71	679	22,080	53	32,421	1,287,228	24,291	804,132	407,666	199	40,676		
\$5,000,000 under \$10,000,000.....	23	661	9,316	22	11,462	614,108	20,212	457,204	200,238	42	32,785		
\$10,000,000 under \$50,000,000.....	15	543	17,468	19	28,708	1,375,168	82,806	1,008,125	483,795	30	41,381		
\$50,000,000 under \$100,000,000.....	1	255	10,555	3	13,447	498,017	19,380	319,948	141,171	1	5,935		
\$100,000,000 under \$250,000,000.....	3	1,336	18,254	4	35,638	697,986	61,693	633,145	322,888	4	28,845		
\$250,000,000 under \$500,000,000.....	1	325	8,513	3	59,293	1,335,404	107,909	1,263,079	502,474	3	44,853		
\$500,000,000 under \$1,000,000,000.....	1	(5)	250,918	2	448,760	1,408,612	75,175	1,453,702	825,291	1	3		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	(4)	(4)	(4)	(4)	(4)	49,258	1,340	11,943	3,195	(4)	(4)		
<b>MINING: MINING AND QUARRYING OF NONMETALLIC MINERALS, AND ANTHRACITE MINING</b>													
Total.....	1,346	5,605	50,695	598	57,345	2,687,494	207,444	2,217,319	1,168,043	1,930	161,491		
Under \$10,000.....	(4)	(4)	(4)			18,616	73	3,552	800				
\$10,000 under \$25,000.....				(4)	(4)	27,201	947	22,089	11,815	163	4,526		
\$25,000 under \$50,000.....	163	58	865			30,633	704	14,804	4,136				
\$50,000 under \$100,000.....				(4)	(4)	51,445	2,518	55,426	30,295	181	2,327		
\$100,000 under \$200,000.....	256	377	865	102	706	107,951	5,088	98,306	42,257	343	10,460		
\$200,000 under \$500,000.....	394	568	3,765	129	1,002	240,447	13,532	243,472	131,651	597	21,791		
\$500,000 under \$1,000,000.....	279	883	5,526	109	3,532	281,781	19,360	248,498	141,021	342	27,452		
\$1,000,000 under \$5,000,000.....	192	1,777	15,297	127	14,972	592,862	37,200	541,643	300,702	247	41,270		
\$5,000,000 under \$10,000,000.....	26	481	4,981	20	4,460	217,975	16,544	189,413	103,192	34	12,613		
\$10,000,000 under \$50,000,000.....	12	636	9,888	12	19,581	587,637	38,656	421,288	183,235	18	24,049		
\$50,000,000 under \$100,000,000.....	2	362	4,458	2	6,233	249,268	44,624	121,744	55,694	3	8,672		
\$100,000,000 under \$250,000,000.....	1	463	4,860	2	6,434	222,378	28,105	248,179	161,855	2	8,331		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	-	-	(4)	(4)	(4)	59,300	93	8,905	1,390	-	-		
<b>CONSTRUCTION</b>													
Total.....	17,407	16,325	350,475	7,496	134,366	19,466,778	2,558,662	6,865,509	3,725,330	25,930	566,777		
Under \$10,000.....	(4)	(4)	(4)			146,505	13,502	35,890	14,471	(4)	(4)		
\$10,000 under \$25,000.....	197	1	882	79	127	146,056	24,356	50,725	21,462	469	3,853		
\$25,000 under \$50,000.....	525	72	1,556	276	738	346,979	53,152	130,103	52,966	924	4,171		
\$50,000 under \$100,000.....	1,231	312	4,607	593	2,885	639,143	93,559	257,547	109,057	2,561	17,782		
\$100,000 under \$200,000.....	2,395	818	11,135	1,396	7,584	1,172,704	201,596	469,633	244,814	3,743	28,074		
\$200,000 under \$500,000.....	4,918	1,300	32,963	2,071	17,113	2,725,370	474,747	975,405	508,245	7,545	77,763		
\$500,000 under \$1,000,000.....	3,771	2,652	42,863	1,386	18,222	2,728,602	408,053	980,599	546,787	4,936	91,767		
\$1,000,000 under \$5,000,000.....	3,855	5,579	127,030	1,196	22,633	5,755,005	715,979	2,017,964	1,182,284	4,867	182,669		
\$5,000,000 under \$10,000,000.....	300	1,722	37,686	150	6,871	1,749,476	211,302	625,832	356,646	392	56,619		
\$10,000,000 under \$50,000,000.....	148	2,231	54,684	96	37,688	2,426,395	245,405	851,819	441,153	201	71,212		
\$50,000,000 under \$100,000,000.....	12	795	18,048	14	5,829	626,202	39,421	177,539	85,639	15	13,950		
\$100,000,000 under \$250,000,000.....	7	685	8,796	4	9,784	682,978	49,096	225,029	125,509	7	14,915		
\$250,000,000 under \$500,000,000.....	1	22	4,821	1	919	57,322	913	9,731	5,700	1	633		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	(4)	(4)	(4)	126	3,779	264,041	27,581	57,693	30,597	191	1,927		

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
<b>TOTAL MANUFACTURING</b>										
Total.....	183,149	399,659,829	407,864,669	283,675,065	12,418,850	25,350,966	25,188,620	25,296,371	93,439	12,642,955
Under \$10,000.....	10,231	37,553	44,679	37,463	6,540	347,698	340,057	2,539	1,255	657
\$10,000 under \$25,000.....	8,810	151,434	160,099	100,708	8,405	327,709	326,762	3,396	2,094	980
\$25,000 under \$50,000.....	12,672	467,578	483,961	301,491	24,236	349,187	345,284	9,200	5,480	2,598
\$50,000 under \$100,000.....	20,763	1,520,283	1,554,694	983,447	51,280	322,262	324,876	38,885	7,797	11,437
\$100,000 under \$200,000.....	27,342	3,941,510	4,005,377	2,663,187	116,722	20,132	8,764	109,194	12,630	34,180
\$200,000 under \$500,000.....	39,066	12,750,391	12,919,012	8,978,218	314,076	275,872	226,717	383,201	22,255	133,013
\$500,000 under \$1,000,000.....	23,819	16,807,454	17,010,404	12,229,612	360,729	457,312	404,709	545,831	15,956	218,873
\$1,000,000 under \$5,000,000.....	27,484	56,793,114	57,574,113	42,695,880	1,081,801	2,132,963	2,077,221	2,356,896	21,222	1,103,974
\$5,000,000 under \$10,000,000.....	3,705	25,618,524	25,990,888	19,149,746	528,533	1,165,464	1,161,990	1,254,755	3,053	625,157
\$10,000,000 under \$50,000,000.....	2,776	56,273,241	57,172,664	40,698,988	1,458,125	3,443,580	3,443,580	3,507,034	2,314	1,786,563
\$50,000,000 under \$100,000,000.....	373	26,097,907	26,660,819	18,134,293	884,318	1,700,408	1,700,408	1,734,101	332	881,341
\$100,000,000 under \$250,000,000.....	231	35,656,618	36,403,803	23,817,967	1,267,990	2,651,672	2,651,672	2,670,753	203	1,361,390
\$250,000,000 under \$500,000,000.....	90	31,159,233	31,894,874	21,878,408	995,764	1,929,743	1,929,743	1,874,959	84	949,180
\$500,000,000 under \$1,000,000,000.....	50	33,671,989	34,351,277	23,527,988	1,510,313	2,172,835	2,172,835	2,080,847	46	1,046,550
\$1,000,000,000 or more.....	42	98,713,000	101,637,654	68,478,069	3,807,298	9,554,657	9,554,657	8,716,272	40	4,483,377
Business receipts not reported.....	5,695	-	40,351	-	2,720	36,816	36,297	8,988	408	3,683
<b>MANUFACTURING: BEVERAGE INDUSTRIES</b>										
Total.....	3,207	9,171,684	9,320,415	5,201,941	262,922	538,947	536,568	545,258	1,910	271,100
Under \$10,000.....	238	2,454	2,454	1,397	131	398	362	165	(4)	(4)
\$10,000 under \$25,000.....	167	6,108	6,969	3,938	155	353	344	23	167	83
\$25,000 under \$50,000.....	262	20,520	20,842	12,585	723	363	3106	289	-	-
\$50,000 under \$100,000.....	441	62,798	64,162	37,290	2,790	1,040	668	1,613	255	465
\$100,000 under \$200,000.....	970	317,141	324,646	191,931	16,004	15,763	15,291	16,982	606	6,804
\$200,000 under \$500,000.....	445	317,739	328,959	178,294	15,418	17,123	15,948	19,436	335	8,517
\$500,000 under \$1,000,000.....	437	978,607	1,003,974	562,111	40,831	49,944	49,576	55,402	364	26,259
\$1,000,000 under \$5,000,000.....	69	475,733	485,846	257,356	17,214	24,253	24,059	25,186	56	12,563
\$5,000,000 under \$10,000,000.....	69	1,365,899	1,386,128	627,999	41,176	78,887	78,887	82,516	55	41,700
\$10,000,000 under \$50,000,000.....	16	1,158,488	1,171,478	608,532	16,716	92,235	92,235	92,389	14	47,940
\$50,000,000 under \$100,000,000.....	16	2,288,931	2,302,863	1,137,213	55,025	81,169	81,169	84,632	13	43,717
\$100,000,000 under \$250,000,000.....	4	1,412,063	1,440,986	961,082	24,513	141,849	141,849	138,370	4	71,805
\$250,000,000 under \$500,000,000.....	1	765,203	781,000	622,253	32,226	38,014	38,014	28,255	1	11,206
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	-	(4)	-	-	316	316	-	-	-
<b>MANUFACTURING: FOOD AND KINDRED PRODUCTS</b>										
Total.....	16,796	55,010,905	55,505,545	43,865,471	927,487	1,721,071	1,708,067	1,805,273	8,525	901,886
Under \$10,000.....	452	1,646	2,042	1,416	309	358	357	-	-	-
\$10,000 under \$25,000.....	358	6,493	6,620	4,752	379	3630	3673	115	220	75
\$25,000 under \$50,000.....	828	32,037	34,620	22,274	2,046	32,683	33,216	192	-	-
\$50,000 under \$100,000.....	1,409	102,051	106,981	70,659	3,936	563	358	1,580	375	463
\$100,000 under \$200,000.....	2,143	308,267	313,611	215,459	10,931	31,057	3251	5,741	822	1,789
\$200,000 under \$500,000.....	3,350	1,117,975	1,130,969	843,517	27,726	9,186	6,723	19,024	1,668	6,262
\$500,000 under \$1,000,000.....	2,482	1,759,643	1,778,516	1,388,889	38,123	24,608	21,090	32,122	1,328	12,362
\$1,000,000 under \$5,000,000.....	4,156	8,871,833	8,959,166	7,078,594	158,281	149,757	143,391	179,369	3,003	79,198
\$5,000,000 under \$10,000,000.....	711	4,890,342	4,936,568	3,972,635	79,927	107,332	106,237	110,661	571	53,787
\$10,000,000 under \$50,000,000.....	526	9,927,409	10,027,311	8,200,755	137,733	266,132	266,132	290,154	420	146,625
\$50,000,000 under \$100,000,000.....	61	4,054,005	4,095,612	3,223,827	56,970	147,406	147,406	144,298	52	74,359
\$100,000,000 under \$250,000,000.....	30	4,702,416	4,738,023	3,276,908	53,620	256,549	256,549	255,654	26	131,991
\$250,000,000 under \$500,000,000.....	19	7,044,347	7,108,452	5,423,111	128,563	280,367	280,367	283,666	16	145,983
\$500,000,000 under \$1,000,000,000.....	7	4,474,995	4,512,361	3,571,330	82,502	224,598	224,598	223,052	7	114,910
\$1,000,000,000 or more.....	4	7,717,446	7,752,738	6,571,345	106,241	260,016	260,016	259,630	4	134,078
Business receipts not reported.....	260	-	1,955	-	200	215	382	15	(4)	(4)
<b>MANUFACTURING: TOBACCO MANUFACTURES</b>										
Total.....	187	5,419,685	5,443,609	3,143,799	49,100	616,013	615,139	613,233	140	318,122
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	88	23,393	23,681	18,060	341	1,405	583	556	(4)	(4)
\$200,000 under \$500,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$500,000 under \$1,000,000.....	45	97,417	98,414	67,272	1,819	8,310	8,310	8,422	42	4,158
\$1,000,000 under \$5,000,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$5,000,000 under \$10,000,000.....	13	298,120	305,083	207,557	3,825	30,018	30,018	28,644	13	14,733
\$10,000,000 under \$50,000,000.....	1	57,808	59,077	31,116	1,163	2,889	2,889	2,889	1	1,497
\$50,000,000 under \$100,000,000.....	1	114,322	114,388	71,794	1,288	5,928	5,928	5,919	1	3,064
\$100,000,000 under \$250,000,000.....	3	1,406,954	1,412,718	631,676	13,624	132,730	132,730	132,464	3	68,841
\$250,000,000 under \$500,000,000.....	1	517,594	518,687	365,561	4,642	50,346	50,346	50,346	1	26,170
\$500,000,000 under \$1,000,000,000.....	2	2,770,062	2,773,421	1,638,007	21,483	378,829	378,829	378,315	2	196,689
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit	
	Investment credit		Tax after investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)
	Number of returns	Amount (Thousand dollars)	(13)			(14)	(15)	(16)	(17)		
<b>TOTAL MANUFACTURING</b>											
Total.....	62,512	420,813	12,222,142	29,796	9,507,854	292,640,010	60,941,270	187,965,384	96,880,627	85,856	8,721,863
Under \$10,000.....	91	(5)	657	223	5,356	207,909	26,760	109,073	50,217	681	5,345
\$10,000 under \$25,000.....	411	21	959	308	840	209,694	32,111	105,617	45,092	1,195	14,422
\$25,000 under \$50,000.....	1,183	249	2,349	452	3,190	488,211	75,507	261,129	114,577	2,715	28,015
\$50,000 under \$100,000.....	3,139	582	10,855	1,607	9,813	1,014,248	158,476	587,730	285,676	5,437	43,291
\$100,000 under \$200,000.....	6,579	1,510	32,670	2,951	22,792	2,310,814	387,106	1,381,657	696,648	10,505	85,402
\$200,000 under \$500,000.....	15,179	7,821	125,192	6,259	69,905	6,576,688	1,347,062	3,701,158	1,913,066	21,411	267,993
\$500,000 under \$1,000,000.....	12,097	12,046	206,827	5,317	113,407	8,166,429	1,795,922	4,360,907	2,308,691	15,678	329,874
\$1,000,000 under \$5,000,000.....	18,033	41,514	1,062,460	8,410	357,771	27,794,976	7,127,937	13,499,330	7,262,794	21,510	929,220
\$5,000,000 under \$10,000,000.....	2,827	20,977	604,132	1,706	184,353	14,168,162	3,680,759	7,264,180	3,604,770	3,246	446,834
\$10,000,000 under \$50,000,000.....	2,202	57,142	1,729,421	1,675	811,900	37,670,863	9,320,720	21,037,630	10,162,213	2,539	1,250,943
\$50,000,000 under \$100,000,000.....	320	32,549	848,792	307	643,897	22,291,572	4,938,680	12,816,811	6,182,592	357	629,739
\$100,000,000 under \$250,000,000.....	199	40,974	1,320,416	196	943,760	28,271,013	6,555,021	18,438,399	9,361,096	221	751,622
\$250,000,000 under \$500,000,000.....	82	36,458	912,722	83	820,115	24,608,122	5,461,920	13,499,330	6,293,656	88	686,538
\$500,000,000 under \$1,000,000,000.....	46	57,068	989,482	49	917,559	29,907,329	5,992,578	24,919,566	12,765,297	46	965,291
\$1,000,000,000 or more.....	38	111,899	4,371,478	40	4,595,904	88,590,873	14,030,600	65,447,647	35,811,456	40	2,281,905
Business receipts not reported.....	86	3	3,680	213	7,292	363,107	10,111	111,723	22,786	187	5,429
<b>MANUFACTURING: BEVERAGE INDUSTRIES</b>											
Total.....	1,437	8,828	262,272	850	149,142	5,856,004	1,425,516	3,479,268	1,641,804	1,872	199,738
Under \$10,000.....	(4)	(4)	(4)	-	-	4,397	2,027	8,574	7,714	(4)	(4)
\$10,000 under \$25,000.....	(4)	(4)	(4)	-	-	11,908	4,661	3,773	886	(4)	(4)
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	10,983	2,187	8,550	5,473	(4)	(4)
\$50,000 under \$100,000.....	(4)	(4)	(4)	(4)	(4)	36,347	3,462	32,661	17,607	170	1,522
\$100,000 under \$200,000.....	517	301	6,503	247	3,618	198,500	28,067	154,266	81,987	694	12,364
\$200,000 under \$500,000.....	300	552	7,965	189	4,474	217,824	38,944	163,016	88,613	367	15,035
\$500,000 under \$1,000,000.....	326	1,517	24,742	197	18,291	602,057	121,794	465,284	242,788	379	38,282
\$1,000,000 under \$5,000,000.....	52	883	11,680	33	4,782	312,454	45,602	223,307	106,808	61	20,719
\$5,000,000 under \$10,000,000.....	54	1,381	40,319	45	17,331	779,982	142,496	530,285	264,445	62	29,926
\$10,000,000 under \$50,000,000.....	14	654	47,286	13	22,858	649,560	207,026	269,678	108,651	15	10,191
\$50,000,000 under \$100,000,000.....	13	1,795	41,922	13	22,072	1,411,464	442,306	806,988	365,912	16	43,967
\$100,000,000 under \$250,000,000.....	4	1,035	70,770	3	43,854	968,685	204,010	447,958	198,812	4	17,258
\$250,000,000 under \$500,000,000.....	1	698	10,508	1	10,329	647,552	182,934	364,493	151,673	1	10,239
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	(4)	(4)	(4)	-	(4)	(4)	-	-
Business receipts not reported.....	-	-	-	(4)	(4)	(4)	-	(4)	(4)	-	-
<b>MANUFACTURING: FOOD AND KINDRED PRODUCTS</b>											
Total.....	6,129	39,354	862,532	3,194	562,599	20,596,338	4,877,936	12,978,716	6,349,638	8,616	802,782
Under \$10,000.....	(4)	(4)	(4)	127	2,075	14,990	1,140	8,803	4,098	(4)	(4)
\$10,000 under \$25,000.....	(4)	(4)	(4)	127	2,075	8,043	500	4,764	2,088	(4)	(4)
\$25,000 under \$50,000.....	170	(5)	463	-	-	34,709	2,775	27,958	15,843	188	1,570
\$50,000 under \$100,000.....	407	47	1,742	326	1,730	69,790	7,961	60,082	33,273	314	1,266
\$100,000 under \$200,000.....	1,171	546	5,716	503	10,174	199,190	24,299	157,273	82,688	792	5,708
\$200,000 under \$500,000.....	981	1,197	11,165	530	8,026	462,304	78,449	344,584	175,034	1,693	24,020
\$500,000 under \$1,000,000.....	2,382	4,779	74,419	1,076	49,959	643,837	94,368	491,263	268,302	1,413	35,222
\$1,000,000 under \$5,000,000.....	494	2,977	90,810	261	16,640	2,874,581	585,990	2,052,388	1,102,666	3,018	135,644
\$5,000,000 under \$10,000,000.....	374	6,280	140,345	245	57,761	1,636,209	353,553	1,107,755	573,354	548	71,808
\$10,000,000 under \$50,000,000.....	50	2,077	72,282	47	45,154	3,322,400	768,921	1,952,950	968,830	437	128,930
\$50,000,000 under \$100,000,000.....	26	3,587	128,404	25	81,386	1,752,292	458,919	918,883	443,195	59	40,263
\$100,000,000 under \$250,000,000.....	16	6,149	139,834	18	123,458	8,026	682,244	1,466,435	762,507	30	64,149
\$250,000,000 under \$500,000,000.....	7	5,698	109,212	7	73,926	2,874,581	585,990	2,052,388	1,102,666	3,018	135,644
\$500,000,000 under \$1,000,000,000.....	4	6,017	128,061	4	91,376	1,636,209	353,553	1,107,755	573,354	548	71,808
\$1,000,000,000 or more.....	-	-	-	(4)	(4)	(4)	-	(4)	(4)	-	-
Business receipts not reported.....	-	-	-	(4)	(4)	(4)	34,341	-	25,010	3,696	-
<b>MANUFACTURING: TOBACCO MANUFACTURES</b>											
Total.....	101	2,573	315,549	55	185,455	3,802,975	2,775,747	730,659	327,812	105	36,003
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	(4)	(4)	(4)	(4)	(4)	24,378	13,271	5,631	2,983	(4)	(4)
\$200,000 under \$500,000.....	41	127	4,031	10	859	65,898	26,984	24,847	12,002	44	2,150
\$500,000 under \$1,000,000.....	10	201	14,532	8	7,068	248,676	124,430	71,531	39,115	10	3,415
\$1,000,000 under \$5,000,000.....	1	29	1,468	1	2,897	47,019	29,243	7,979	-	1	408
\$5,000,000 under \$10,000,000.....	1	14	3,050	1	3,256	74,744	44,817	16,217	8,729	1	246
\$10,000,000 under \$25,000,000.....	3	603	68,238	3	44,917	1,011,233	724,235	191,736	99,946	3	8,757
\$25,000,000 under \$50,000,000.....	1	236	25,934	1	16,463	334,700	253,002	60,047	16,405	2	20,278
\$50,000,000 under \$1,000,000,000.....	2	1,331	195,358	2	107,178	1,938,380	1,536,459	336,280	138,433	2	20,278
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
<b>MANUFACTURING: TEXTILE MILL PRODUCTS</b>										
Total.....	6,202	15,215,705	15,404,222	12,207,144	388,205	646,760	640,358	675,068	3,669	331,350
Under \$10,000.....	140	669	705	698	154	3427	3330	189	(4)	(4)
\$10,000 under \$25,000.....	218	3,994	4,420	3,293	328	31,280	31,256	360	107	226
\$25,000 under \$50,000.....	215	8,153	8,975	6,461	694	31,931	31,406	423	322	343
\$50,000 under \$100,000.....	597	44,172	44,718	29,327	1,859	3211	3,219	1,237	308	1,041
\$100,000 under \$200,000.....	682	95,054	96,084	63,493	3,850	2,343	1,388	3,515	717	2,746
\$200,000 under \$500,000.....	1,320	435,366	437,902	317,796	10,174	5,616	4,696	8,494	636	6,398
\$500,000 under \$1,000,000.....	929	652,102	658,481	514,707	14,678	15,535	12,002	17,079	1,112	48,318
\$1,000,000 under \$5,000,000.....	1,419	3,214,356	3,264,645	2,634,404	61,996	91,212	89,442	107,218	228	32,948
\$5,000,000 under \$10,000,000.....	270	1,842,501	1,863,541	1,522,270	39,260	62,402	62,355	66,261	152	82,394
\$10,000,000 under \$50,000,000.....	178	3,545,547	3,578,432	2,872,366	87,447	159,386	159,386	162,094	25	46,167
\$50,000,000 under \$100,000,000.....	27	1,918,661	1,941,502	1,515,542	57,135	92,218	92,218	93,158	11	58,923
\$100,000,000 under \$250,000,000.....	11	1,698,475	1,729,057	1,330,942	59,848	118,694	118,694	115,304	1	7,105
\$250,000,000 under \$500,000,000.....	1	351,548	357,575	264,089	8,231	16,349	16,349	13,703	2	44,651
\$500,000,000 under \$1,000,000,000.....	2	1,405,107	1,417,945	1,131,756	42,407	87,115	87,115	85,946	5	23
\$1,000,000,000 or more.....	193	-	240	-	144	3261	376	87	-	-
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-
<b>MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS</b>										
Total.....	17,684	15,017,404	15,135,399	11,798,335	108,920	370,338	355,355	401,365	8,835	183,571
Under \$10,000.....	388	1,666	1,687	1,071	116	3430	3323	41	(4)	(4)
\$10,000 under \$25,000.....	748	12,776	13,131	8,386	291	31,106	31,090	21	177	95
\$25,000 under \$50,000.....	1,135	41,030	41,369	28,958	1,008	33,816	33,896	458	302	551
\$50,000 under \$100,000.....	2,151	155,891	157,084	112,177	2,546	34,617	34,455	1,989	616	2,266
\$100,000 under \$200,000.....	3,232	465,124	467,253	343,427	5,545	3,163	2,357	7,800	1,316	6,370
\$200,000 under \$500,000.....	3,450	1,120,421	1,128,113	866,340	9,863	10,126	8,611	20,017	1,901	11,488
\$500,000 under \$1,000,000.....	2,569	1,836,734	1,848,045	1,424,195	13,581	31,572	27,639	32,557	2,392	57,224
\$1,000,000 under \$5,000,000.....	3,181	6,223,550	6,262,832	4,991,780	34,832	123,474	114,718	130,502	33,251	33,251
\$5,000,000 under \$10,000,000.....	283	1,923,439	1,933,401	1,531,909	10,860	66,038	64,853	66,903	112	54,283
\$10,000,000 under \$50,000,000.....	127	2,411,669	2,435,571	1,864,049	19,579	112,906	112,906	105,821	5	14,555
\$50,000,000 under \$100,000,000.....	6	436,491	448,336	307,157	4,767	28,672	28,672	28,054	2	3,042
\$100,000,000 under \$250,000,000.....	3	388,613	395,671	318,886	5,932	3,663	3,663	6,274	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	411	-	2,906	-	-	693	700	928	(4)	(4)
<b>MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE</b>										
Total.....	9,178	8,099,209	8,405,794	6,268,961	233,998	259,345	240,783	304,809	3,893	105,061
Under \$10,000.....	478	1,434	2,253	1,261	421	31,700	31,054	91	137	69
\$10,000 under \$25,000.....	340	5,735	5,948	4,575	781	32,386	32,847	187	-	-
\$25,000 under \$50,000.....	540	21,272	22,443	16,457	1,256	32,354	32,002	187	337	411
\$50,000 under \$100,000.....	1,207	86,815	89,673	61,884	2,305	34,462	35,033	1,435	531	875
\$100,000 under \$200,000.....	1,364	200,142	204,164	151,409	5,844	34,518	34,725	2,934	1,021	4,615
\$200,000 under \$500,000.....	1,972	667,956	674,906	507,033	16,402	7,183	6,031	14,424	798	8,581
\$500,000 under \$1,000,000.....	1,496	1,064,567	1,081,618	831,104	26,104	18,167	12,411	23,295	925	36,045
\$1,000,000 under \$5,000,000.....	1,366	2,636,552	2,707,866	2,132,148	58,914	82,706	71,059	85,836	79	10,927
\$5,000,000 under \$10,000,000.....	111	747,992	778,043	586,092	21,614	20,798	19,942	28,160	33	16,200
\$10,000,000 under \$50,000,000.....	46	851,333	888,273	654,453	24,980	40,514	40,514	41,419	3	1,122
\$50,000,000 under \$100,000,000.....	4	279,621	293,734	222,737	5,473	4,761	4,761	6,180	2	1,925
\$100,000,000 under \$250,000,000.....	3	391,045	404,550	307,680	11,527	6,719	6,719	34,149	2	8,538
\$250,000,000 under \$500,000,000.....	2	558,620	597,298	386,014	23,673	33,098	33,098	61,161	1	15,290
\$500,000,000 under \$1,000,000,000.....	1	586,125	652,387	406,114	34,680	59,613	59,613	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	248	-	2,678	-	24	1,206	1,296	1,869	(4)	(4)
<b>MANUFACTURING: FURNITURE AND FIXTURES</b>										
Total.....	5,986	5,486,712	5,554,134	4,025,549	86,518	217,080	211,804	251,290	3,106	120,174
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-
\$10,000 under \$25,000.....	206	3,779	3,791	2,431	107	3231	3188	310	168	144
\$25,000 under \$50,000.....	420	14,544	14,633	10,524	358	31,454	31,356	145	168	155
\$50,000 under \$100,000.....	552	40,003	40,727	27,772	930	32,720	32,022	613	397	1,041
\$100,000 under \$200,000.....	775	115,611	119,164	82,925	2,096	1,580	1,524	3,372	814	3,350
\$200,000 under \$500,000.....	1,684	542,377	547,473	393,232	7,317	33,935	34,424	10,603	658	6,060
\$500,000 under \$1,000,000.....	1,062	723,526	732,630	542,666	9,965	6,988	6,854	16,284	797	37,193
\$1,000,000 under \$5,000,000.....	964	1,966,061	1,989,345	1,469,271	27,368	76,989	71,494	78,995	92	23,162
\$5,000,000 under \$10,000,000.....	105	727,278	735,148	533,670	10,914	44,742	44,742	45,961	48	38,338
\$10,000,000 under \$50,000,000.....	54	1,064,128	1,078,846	755,904	20,646	74,503	74,503	74,672	3	8,989
\$50,000,000 under \$100,000,000.....	3	184,614	185,988	135,131	3,765	17,377	17,377	17,366	1	1,742
\$100,000,000 under \$250,000,000.....	1	104,495	105,701	71,815	2,978	3,369	3,369	3,369	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	-	(4)	-	(4)	(4)	(4)	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.



ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets	Inventories	Depreciable assets	Accumulated depreciation	Cost of property used for investment credit			
	Investment credit		Tax after investment credit	Number of returns	Amount (Thousands dollars)					Number of returns	Amount (Thousands dollars)	Number of returns	Amount (Thousands dollars)
	Number of returns	Amount (Thousands dollars)	(Thousands dollars)			(11)	(12)	(13)	(14)				
<b>MANUFACTURING: TEXTILE MILL PRODUCTS</b>													
Total.....	2,458	17,618	313,732	977	149,894	9,479,267	2,777,749	5,562,187	2,984,240	3,167	320,926		
Under \$10,000.....	(4)	(4)	(4)	-	-	7,068	192	5,031	1,829	108	678		
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	10,133	424	2,839	749	(4)	(4)		
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	17,985	1,763	12,432	6,037	155	3,804		
\$50,000 under \$100,000.....	(4)	(4)	(4)	(4)	(4)	28,819	5,437	16,612	7,805	253	4,835		
\$100,000 under \$200,000.....	167	103	938	(4)	(4)	60,627	5,828	35,172	15,362	605	9,844		
\$200,000 under \$500,000.....	367	205	2,541	123	2,321	217,692	41,124	124,575	67,788	524	12,148		
\$500,000 under \$1,000,000.....	464	668	5,730	147	3,885	292,438	61,995	170,248	93,835	1,024	51,423		
\$1,000,000 under \$5,000,000.....	873	2,706	45,612	360	13,463	1,550,970	434,483	865,830	479,137	241	37,466		
\$5,000,000 under \$10,000,000.....	211	1,884	31,064	121	9,228	980,329	309,309	555,548	291,803	166	74,077		
\$10,000,000 under \$50,000,000.....	149	3,963	78,431	103	29,725	2,161,804	709,685	1,275,528	674,550	24	42,522		
\$50,000,000 under \$100,000,000.....	24	2,799	43,368	23	23,492	1,325,943	439,353	848,641	444,508	11	41,676		
\$100,000,000 under \$250,000,000.....	11	2,630	56,293	11	40,344	1,553,830	404,228	923,108	522,954	2	4,210		
\$250,000,000 under \$500,000,000.....	1	224	6,885	1	6,519	272,691	68,077	104,815	49,292	1	35,360		
\$500,000,000 under \$1,000,000,000.....	2	2,372	42,279	2	19,362	989,816	295,831	618,311	325,673	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	-	-	23	(4)	(4)	9,122	-	3,497	2,918	-	-		
<b>MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS</b>													
Total.....	5,453	4,312	179,259	1,663	60,869	5,870,430	2,114,314	1,258,584	656,837	6,992	98,074		
Under \$10,000.....	-	-	(4)	18	26	1,836	356	895	399	(4)	(4)		
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	10,385	1,602	3,706	2,316	156	876		
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	24,241	5,727	6,163	2,305	284	817		
\$50,000 under \$100,000.....	158	1	550	45	77	58,562	11,533	24,801	12,696	895	2,942		
\$100,000 under \$200,000.....	559	48	2,218	204	1,330	150,224	28,053	65,012	34,122	6	4,801		
\$200,000 under \$500,000.....	1,247	172	6,198	274	1,988	368,108	87,631	104,117	56,385	1,489	10,433		
\$500,000 under \$1,000,000.....	1,133	418	11,070	259	3,319	584,274	179,376	148,010	78,544	2,087	28,571		
\$1,000,000 under \$5,000,000.....	1,834	1,337	55,887	662	22,576	2,101,726	768,652	406,828	215,999	246	10,688		
\$5,000,000 under \$10,000,000.....	232	607	32,644	94	7,521	755,819	311,641	136,091	75,799	117	21,846		
\$10,000,000 under \$50,000,000.....	106	1,091	53,192	66	14,401	1,320,598	523,865	231,733	114,215	6	4,801		
\$50,000,000 under \$100,000,000.....	5	225	14,330	6	6,992	270,510	115,195	56,991	30,902	3	9,036		
\$100,000,000 under \$250,000,000.....	2	392	2,650	2	2,420	206,619	80,148	73,932	33,039	-	-		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	(4)	(4)	(4)	-	-	17,528	535	305	116	-	-		
<b>MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE</b>													
Total.....	2,666	7,696	97,365	1,155	112,339	6,139,644	1,279,826	3,459,883	1,743,672	4,087	207,431		
Under \$10,000.....	-	-	(4)	-	-	23,043	3,620	11,411	6,427	136	1,003		
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	10,986	1,691	7,815	2,251	314	3,392		
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	31,292	1,892	16,645	6,400	429	5,116		
\$50,000 under \$100,000.....	209	65	346	199	2,825	70,315	11,807	35,311	16,169	1,023	13,480		
\$100,000 under \$200,000.....	200	52	823	199	2,825	123,839	24,711	80,750	43,530	956	24,066		
\$200,000 under \$500,000.....	670	336	4,279	130	1,344	366,501	81,657	205,841	106,133	1,077	43,368		
\$500,000 under \$1,000,000.....	624	677	7,904	312	6,094	557,404	151,899	302,139	163,127	96	12,511		
\$1,000,000 under \$5,000,000.....	708	1,889	34,156	412	18,393	1,503,974	406,983	740,453	424,456	2	50,177		
\$5,000,000 under \$10,000,000.....	83	574	10,353	45	6,540	555,833	115,831	300,530	170,967	4	1,803		
\$10,000,000 under \$50,000,000.....	32	1,058	15,142	28	13,352	764,332	150,025	424,265	187,173	3	13,670		
\$50,000,000 under \$100,000,000.....	3	71	1,051	1	754	384,807	36,149	100,108	53,049	3	13,670		
\$100,000,000 under \$250,000,000.....	2	519	1,406	2	3,936	335,670	77,204	215,857	89,346	3	14,528		
\$250,000,000 under \$500,000,000.....	2	879	7,659	2	13,442	691,856	129,896	350,627	105,050	2	24,284		
\$500,000,000 under \$1,000,000,000.....	1	1,976	13,714	1	45,593	704,167	86,100	667,795	369,283	1	24,284		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	-	-	(4)	(4)	(4)	15,625	361	336	311	(4)	(4)		
<b>MANUFACTURING: FURNITURE AND FIXTURES</b>													
Total.....	2,067	2,742	117,432	867	43,481	2,690,503	784,757	1,143,105	574,861	2,788	65,254		
Under \$10,000.....	-	-	-	-	-	(4)	(4)	(4)	(4)	(4)	(4)		
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	3,287	1,068	1,424	395	198	676		
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	9,888	2,881	4,778	1,745	257	1,687		
\$50,000 under \$100,000.....	(4)	(4)	(4)	(4)	(4)	25,148	5,513	8,436	3,042	700	5,165		
\$100,000 under \$200,000.....	188	(5)	1,041	98	789	59,755	18,380	26,167	12,439	693	6,694		
\$200,000 under \$500,000.....	485	176	3,174	196	405	240,816	75,083	85,327	43,189	764	17,313		
\$500,000 under \$1,000,000.....	500	143	5,917	156	852	282,925	84,347	121,152	64,041	97	8,724		
\$1,000,000 under \$5,000,000.....	659	794	36,399	285	11,751	885,087	271,148	357,284	195,136	53	21,203		
\$5,000,000 under \$10,000,000.....	88	461	22,701	51	4,317	358,932	108,539	150,754	76,622	3	2,846		
\$10,000,000 under \$50,000,000.....	48	968	37,370	35	19,260	637,935	167,233	295,697	134,630	1	802		
\$50,000,000 under \$100,000,000.....	3	147	8,842	3	3,640	110,201	29,172	49,836	24,965	-	-		
\$100,000,000 under \$250,000,000.....	1	53	1,689	1	2,344	75,123	21,316	41,661	18,352	-	-		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	-	-	-	-	-	(4)	-	(4)	(4)	-	-		

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
<b>MANUFACTURING: PAPER AND ALLIED PRODUCTS</b>										
Total.....	3,581	13,008,533	13,290,448	8,987,400	623,577	948,378	946,769	976,314	2,169	470,185
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-
\$10,000 under \$25,000.....	129	4,027	4,162	2,929	530	3,678	3,678	180	(4)	(4)
\$25,000 under \$50,000.....	240	18,180	19,873	13,838	685	32,379	32,379	360	(4)	(4)
\$50,000 under \$100,000.....	363	53,528	55,283	37,172	2,118	32,075	32,306	1,546	154	485
\$100,000 under \$200,000.....	932	312,934	317,561	218,623	9,382	4,579	4,806	10,083	525	3,612
\$200,000 under \$500,000.....	595	415,334	418,997	302,315	8,681	8,730	7,612	10,162	412	3,691
\$500,000 under \$1,000,000.....	822	1,734,971	1,757,124	1,270,652	42,033	76,652	76,165	81,481	678	38,220
\$1,000,000 under \$5,000,000.....	147	1,005,859	1,020,089	743,800	28,880	47,368	47,368	50,934	124	25,602
\$5,000,000 under \$10,000,000.....	125	2,615,704	2,656,340	1,822,821	138,660	175,942	175,942	184,937	107	92,585
\$10,000,000 under \$50,000,000.....	25	1,777,433	1,826,421	1,254,797	103,185	123,717	123,717	127,923	24	60,071
\$50,000,000 under \$100,000,000.....	7	981,215	1,000,439	654,281	57,794	75,634	75,634	73,149	7	35,409
\$100,000,000 under \$250,000,000.....	5	1,643,561	1,700,317	1,111,948	101,468	140,398	140,398	137,273	5	62,778
\$250,000,000 under \$500,000,000.....	4	2,445,510	2,513,110	1,554,333	130,027	301,551	301,551	298,261	4	147,536
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	92	-	276	-	102	3393	3393	25	(4)	(4)
<b>MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES</b>										
Total.....	21,698	14,577,178	14,954,814	9,545,554	371,980	926,635	918,603	972,902	10,761	472,817
Under \$10,000.....	1,730	6,276	7,092	4,083	224	3,942	3,445	415	344	131
\$10,000 under \$25,000.....	1,580	26,645	28,638	15,172	965	3,623	3,677	658	524	179
\$25,000 under \$50,000.....	2,250	83,267	85,760	48,245	3,954	32,649	31,985	2,435	764	732
\$50,000 under \$100,000.....	3,319	237,917	240,532	142,152	8,392	2,511	1,334	6,398	1,399	1,884
\$100,000 under \$200,000.....	3,798	551,064	561,938	343,065	16,216	15,357	13,101	20,357	1,928	6,824
\$200,000 under \$500,000.....	4,207	1,316,167	1,330,455	864,258	34,451	34,952	32,402	46,143	2,527	16,194
\$500,000 under \$1,000,000.....	1,880	1,308,922	1,329,798	847,913	34,092	59,571	57,601	63,266	1,477	26,303
\$1,000,000 under \$5,000,000.....	1,426	3,002,056	3,070,513	2,009,767	75,130	206,592	205,071	208,482	1,230	100,835
\$5,000,000 under \$10,000,000.....	166	1,171,782	1,188,095	751,649	27,445	89,270	89,270	90,063	137	45,267
\$10,000,000 under \$50,000,000.....	175	3,465,194	3,543,116	2,227,037	87,854	343,509	343,509	328,444	148	168,920
\$50,000,000 under \$100,000,000.....	16	1,130,368	1,148,370	707,872	22,966	84,973	84,973	90,574	13	46,866
\$100,000,000 under \$250,000,000.....	11	1,691,562	1,789,165	1,100,573	52,324	81,655	81,655	99,084	8	51,922
\$250,000,000 under \$500,000,000.....	2	585,958	607,565	483,748	7,104	9,369	9,369	11,095	2	4,169
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,138	-	23,777	-	863	4,090	4,425	5,488	260	2,591
<b>MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS</b>										
Total.....	11,032	29,617,068	30,509,849	17,521,227	1,562,395	3,424,510	3,415,596	3,330,226	5,605	1,684,673
Under \$10,000.....	1,382	5,281	5,908	4,834	229	3,232	3,383	104	119	23
\$10,000 under \$25,000.....	581	9,680	10,082	6,322	557	3,357	3,679	109	177	44
\$25,000 under \$50,000.....	771	29,700	30,429	18,757	1,805	36,979	35,894	808	233	213
\$50,000 under \$100,000.....	1,252	93,069	95,355	62,560	2,727	32,574	33,050	4,001	486	1,279
\$100,000 under \$200,000.....	1,461	210,118	212,905	138,936	4,840	138	3,002	6,798	662	2,194
\$200,000 under \$500,000.....	2,005	668,571	686,378	446,645	14,075	24,418	20,773	26,723	1,389	9,394
\$500,000 under \$1,000,000.....	1,880	842,390	851,396	587,211	15,713	23,720	22,126	34,835	890	14,134
\$1,000,000 under \$5,000,000.....	1,536	3,068,857	3,120,886	2,114,027	59,017	149,488	145,108	164,103	1,213	78,397
\$5,000,000 under \$10,000,000.....	206	1,440,371	1,464,201	936,451	42,942	97,066	97,066	102,248	182	51,666
\$10,000,000 under \$50,000,000.....	169	3,492,013	3,579,122	2,025,552	145,378	356,745	356,745	391,556	150	180,346
\$50,000,000 under \$100,000,000.....	35	2,462,574	2,519,177	1,330,926	135,338	231,837	231,837	228,680	35	114,109
\$100,000,000 under \$250,000,000.....	31	4,753,747	4,914,812	3,367,546	307,709	724,564	724,564	728,505	30	368,266
\$250,000,000 under \$500,000,000.....	11	4,159,501	4,257,375	2,742,076	186,759	324,310	324,310	316,194	11	162,966
\$500,000,000 under \$1,000,000,000.....	5	3,431,089	3,527,376	1,928,248	314,453	326,155	326,155	308,395	5	157,439
\$1,000,000,000 or more.....	3	4,950,107	5,232,743	2,811,136	330,244	1,188,423	1,188,423	1,056,865	3	544,102
Business receipts not reported.....	397	-	1,704	-	609	36,212	36,203	302	(4)	(4)
<b>MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES</b>										
Total.....	1,058	39,103,804	41,060,106	27,399,833	1,577,811	1,885,282	1,879,176	1,361,669	595	692,005
Under \$10,000.....	76	202	425	221	62	339	339	168	(4)	(4)
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-
\$50,000 under \$100,000.....	203	24,283	24,830	15,749	2,445	3,954	3,954	704	(4)	(4)
\$100,000 under \$200,000.....	166	55,917	56,564	39,929	1,810	3,081	875	1,607	120	474
\$200,000 under \$500,000.....	188	136,913	139,595	101,972	4,181	8,417	8,417	7,928	174	3,388
\$500,000 under \$1,000,000.....	228	507,093	518,242	394,711	12,268	18,744	14,806	16,223	142	7,781
\$1,000,000 under \$5,000,000.....	30	214,914	222,588	159,483	6,334	8,453	9,530	21	21	4,700
\$5,000,000 under \$10,000,000.....	45	1,141,127	1,157,521	907,774	41,036	53,504	53,504	50,509	33	25,487
\$10,000,000 under \$50,000,000.....	13	889,082	899,777	711,967	31,556	34,174	34,174	31,041	11	15,929
\$50,000,000 under \$100,000,000.....	5	786,221	806,413	506,338	41,373	7,166	7,166	11,260	3	5,613
\$100,000,000 under \$250,000,000.....	4	1,403,876	1,494,648	858,326	81,567	40,836	40,836	28,927	4	13,747
\$250,000,000 under \$500,000,000.....	4	3,358,747	3,498,646	2,198,950	135,273	23,645	23,645	22,505	1	11,801
\$500,000,000 under \$1,000,000,000.....	11	30,583,805	32,279,233	21,503,323	1,219,701	1,689,184	1,689,184	1,181,367	10	602,860
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	-	-	-	(4)	(4)	(4)	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit			
	Investment credit		Tax after investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	Number of returns	Amount (Thousand dollars)											
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)			
<b>MANUFACTURING: PAPER AND ALLIED PRODUCTS</b>													
Total.....	1,561	24,490	445,695	879	328,240	11,438,684	1,589,886	9,578,044	4,459,406	1,996	483,413		
Under \$10,000.....	-	-	-	-	-	(4)	(4)	(4)	(4)	-	-		
\$10,000 under \$25,000.....	(4)	(4)	(4)	-	-	9,438	1,908	4,881	715	(4)	(4)		
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	14,906	1,179	9,564	2,404	182	2,485		
\$50,000 under \$100,000.....	(4)	(4)	(4)	(4)	(4)	39,028	5,075	24,833	10,868	-	-		
\$100,000 under \$200,000.....	338	348	3,264	137	1,368	186,970	34,075	118,632	56,384	452	10,228		
\$200,000 under \$500,000.....	287	382	3,309	200	976	184,926	44,703	116,482	60,486	371	8,878		
\$500,000 under \$1,000,000.....	576	1,680	36,540	282	12,569	913,432	186,229	550,684	280,804	636	34,397		
\$1,000,000 under \$5,000,000.....	116	1,344	24,258	69	7,833	672,509	117,199	446,917	204,935	134	32,526		
\$5,000,000 under \$10,000,000.....	106	6,065	86,520	75	31,531	2,431,812	316,152	2,189,875	883,648	119	146,048		
\$10,000,000 under \$50,000,000.....	23	3,388	56,683	21	43,560	1,827,302	236,732	1,709,180	841,773	23	58,976		
\$50,000,000 under \$100,000,000.....	7	2,354	33,055	7	31,632	1,018,133	139,291	923,144	436,557	6	54,095		
\$100,000,000 under \$500,000,000.....	5	3,201	59,577	5	75,024	1,658,883	199,829	1,516,941	711,925	5	48,696		
\$500,000,000 under \$1,000,000,000.....	4	5,683	141,853	4	122,674	2,447,375	307,281	1,963,389	968,226	4	84,700		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	-	-	(4)	(4)	(4)	33,121	3	3,049	348	-	-		
<b>MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES</b>													
Total.....	6,336	16,766	456,051	3,572	234,659	10,246,342	1,200,537	5,039,124	2,374,607	8,693	343,828		
Under \$10,000.....	(4)	(4)	(4)	-	-	13,837	1,909	3,449	1,454	(4)	(4)		
\$10,000 under \$25,000.....	(4)	(4)	(4)	149	2,828	25,940	2,891	11,550	6,129	188	540		
\$25,000 under \$50,000.....	314	84	648	105	190	75,099	5,140	37,445	16,938	644	4,826		
\$50,000 under \$100,000.....	592	120	1,764	301	805	150,089	13,575	95,949	47,355	908	4,552		
\$100,000 under \$200,000.....	966	312	6,512	640	6,004	316,729	27,373	209,098	109,465	1,553	12,572		
\$200,000 under \$500,000.....	1,793	888	15,306	887	9,461	697,774	75,818	434,278	223,771	2,401	27,357		
\$500,000 under \$1,000,000.....	1,131	1,598	24,705	583	13,696	759,465	88,386	446,636	232,350	1,337	32,159		
\$1,000,000 under \$5,000,000.....	1,110	4,001	96,834	606	37,544	1,988,502	249,500	1,015,891	467,973	1,215	77,674		
\$5,000,000 under \$10,000,000.....	131	1,363	43,904	109	15,497	811,465	104,489	388,953	177,511	144	24,658		
\$10,000,000 under \$50,000,000.....	144	5,300	163,620	124	78,263	2,653,154	351,379	1,237,412	553,573	156	92,165		
\$50,000,000 under \$100,000,000.....	13	971	45,895	14	27,882	923,026	144,810	305,668	122,829	15	19,233		
\$100,000,000 under \$250,000,000.....	8	1,810	50,112	10	33,398	1,285,912	98,116	707,707	340,432	10	41,604		
\$250,000,000 under \$500,000,000.....	2	316	3,853	2	7,489	501,935	37,116	130,148	66,937	2	6,221		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	(4)	(4)	(4)	42	1,642	43,415	485	14,940	7,890	(4)	(4)		
<b>MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS</b>													
Total.....	3,456	62,008	1,622,665	2,050	1,730,129	27,500,512	4,555,031	20,472,673	10,374,541	4,903	1,082,649		
Under \$10,000.....	-	-	23	-	-	20,816	2,257	3,147	1,138	128	9,107		
\$10,000 under \$25,000.....	-	-	-	118	2,072	27,542	3,993	7,584	2,994	-	-		
\$25,000 under \$50,000.....	147	(5)	1,536	98	1,456	45,881	6,297	27,357	9,108	220	7,649		
\$50,000 under \$100,000.....	-	-	-	98	1,456	79,347	15,343	29,404	15,143	222	2,109		
\$100,000 under \$200,000.....	324	27	2,167	173	1,715	141,379	29,169	59,439	27,868	586	2,130		
\$200,000 under \$500,000.....	867	376	9,018	499	3,718	393,218	90,619	193,133	95,809	1,187	15,170		
\$500,000 under \$1,000,000.....	713	539	13,595	294	4,920	494,803	93,593	235,082	88,845	884	30,710		
\$1,000,000 under \$5,000,000.....	989	2,089	76,308	570	21,686	1,846,542	390,882	864,619	384,380	1,179	53,414		
\$5,000,000 under \$10,000,000.....	169	1,345	50,321	100	19,991	1,053,975	196,787	592,381	240,555	186	25,731		
\$10,000,000 under \$50,000,000.....	147	4,513	175,833	106	97,897	2,970,008	589,547	1,886,567	781,356	165	97,607		
\$50,000,000 under \$100,000,000.....	35	5,405	108,704	32	74,862	2,421,046	374,311	1,634,826	738,070	35	98,847		
\$100,000,000 under \$250,000,000.....	29	9,710	358,556	27	235,322	4,456,384	776,764	3,468,533	1,776,727	29	152,318		
\$250,000,000 under \$500,000,000.....	10	8,773	154,193	10	132,039	3,527,926	664,592	1,957,394	846,228	11	145,036		
\$500,000,000 under \$1,000,000,000.....	5	14,115	143,324	5	143,548	4,569,820	644,238	4,820,829	2,483,077	5	213,298		
\$1,000,000,000 or more.....	3	15,116	528,986	3	990,735	5,362,898	672,110	4,668,110	2,881,478	3	227,512		
Business receipts not reported.....	(4)	(4)	(4)	(4)	(4)	88,927	4,529	24,268	965	63	2,011		
<b>MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES</b>													
Total.....	445	25,913	666,092	299	1,676,713	46,690,134	3,329,865	37,847,808	19,569,217	574	931,450		
Under \$10,000.....	-	-	(4)	-	-	9,817	201	3,316	247	-	-		
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$25,000 under \$50,000.....	-	-	-	-	-	(4)	(4)	(4)	(4)	-	-		
\$50,000 under \$100,000.....	(4)	(4)	(4)	(4)	(4)	27,544	1,282	24,698	9,589	(4)	(4)		
\$100,000 under \$200,000.....	(4)	(4)	(4)	-	-	35,973	4,722	21,407	9,895	101	1,221		
\$200,000 under \$500,000.....	118	127	3,261	112	4,624	77,212	7,737	49,502	23,649	132	3,861		
\$500,000 under \$1,000,000.....	125	238	7,543	92	3,893	228,895	36,941	148,131	78,942	170	6,548		
\$1,000,000 under \$5,000,000.....	19	218	4,482	15	2,469	145,444	25,326	80,640	37,191	27	4,359		
\$5,000,000 under \$10,000,000.....	27	902	24,585	25	30,422	842,170	122,535	703,924	401,139	37	23,768		
\$10,000,000 under \$50,000,000.....	10	916	15,013	11	16,283	118,249	118,249	541,420	267,830	12	33,501		
\$50,000,000 under \$100,000,000.....	3	773	4,840	3	17,920	884,639	98,213	1,050,951	568,877	4	10,881		
\$100,000,000 under \$250,000,000.....	4	2,585	11,162	4	49,846	1,730,885	170,939	1,508,938	877,889	4	55,689		
\$250,000,000 under \$500,000,000.....	1	651	11,150	5	72,630	3,657,950	315,922	4,078,347	2,127,270	3	44,063		
\$500,000,000 under \$1,000,000,000.....	8	19,449	583,411	11	1,478,626	38,265,367	2,427,657	29,626,115	15,165,170	9	740,191		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	-	-	-	-	-	(4)	(4)	(4)	(4)	-	-		

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
<b>MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS</b>										
Total.....	4,754	8,809,623	8,953,216	6,056,848	283,472	510,138	508,391	522,909	2,644	261,196
Under \$10,000.....	449	1,287	1,431	2,070	369	3,866	3,660	45	218	119
\$10,000 under \$25,000.....	281	4,730	4,833	3,346	256	31,776	31,797	21		
\$25,000 under \$50,000.....	321	11,929	12,288	6,713	670	331	361	375	240	258
\$50,000 under \$100,000.....	566	40,915	41,816	27,820	1,539	683	3476	925		
\$100,000 under \$200,000.....	535	77,851	79,099	52,747	3,332	1,907	2,241	3,073	247	985
\$200,000 under \$500,000.....	951	317,619	319,747	222,024	9,715	10,261	9,492	11,333	639	4,007
\$500,000 under \$1,000,000.....	639	442,706	445,774	312,335	10,560	18,773	17,433	20,535	489	8,595
\$1,000,000 under \$5,000,000.....	795	1,629,287	1,642,084	1,207,910	37,161	82,059	81,425	83,526	687	39,331
\$5,000,000 under \$10,000,000.....	78	568,194	574,201	410,060	14,546	37,792	37,792	38,725	71	19,528
\$10,000,000 under \$50,000,000.....	50	1,124,559	1,134,849	776,870	34,613	63,145	63,145	66,900	40	34,482
\$50,000,000 under \$100,000,000.....	6	372,785	375,775	280,779	11,282	7,258	7,258	8,401	5	4,198
\$100,000,000 under \$250,000,000.....	2	269,013	277,327	125,497	7,719	15,219	15,219	15,062	2	7,853
\$250,000,000 under \$500,000,000.....	1	317,455	320,964	223,300	10,842	21,117	21,117	19,000	1	9,874
\$500,000,000 under \$1,000,000,000.....	4	3,631,293	3,722,896	2,405,369	140,847	260,081	260,081	255,255	4	131,965
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	-	(4)	-	(4)	(4)	(4)	(4)	(4)	(4)
<b>MANUFACTURING: LEATHER AND LEATHER PRODUCTS</b>										
Total.....	2,590	3,892,554	3,928,449	3,051,264	41,199	137,080	136,397	147,557	1,503	71,695
Under \$10,000.....	151	1,718	3,550	1,434	67	190	196	869	(4)	(4)
\$10,000 under \$25,000.....									(4)	(4)
\$25,000 under \$50,000.....	177	6,154	6,188	4,402	181	315	685	617	(4)	(4)
\$50,000 under \$100,000.....	187	14,884	14,925	10,062	272	824	707	1,527	229	446
\$100,000 under \$200,000.....	439	60,120	60,441	42,741	824	707	824	1,527	229	446
\$200,000 under \$500,000.....	435	157,134	158,410	121,292	1,719	217	149	2,107	254	636
\$500,000 under \$1,000,000.....	409	284,525	286,681	224,747	2,909	5,638	5,029	5,555	242	2,096
\$1,000,000 under \$5,000,000.....	620	1,438,651	1,454,024	1,169,240	13,989	27,958	27,958	35,986	454	16,751
\$5,000,000 under \$10,000,000.....	106	747,407	758,644	514,936	34,969	48,070	48,070	56,496	89	28,711
\$10,000,000 under \$50,000,000.....	33	646,903	651,899	482,406	8,618	40,253	40,253	39,992	30	20,610
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	3	569,999	575,477	416,395	7,158	36,597	36,597	35,320	3	18,033
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	-	(4)	-	-	(4)	(4)	(4)	(4)	(4)
<b>MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS</b>										
Total.....	8,358	11,044,086	11,259,942	7,272,507	566,504	836,393	830,007	871,008	4,495	433,981
Under \$10,000.....	371	1,480	2,161	995	96	2,793	2,727	21	59	89
\$10,000 under \$25,000.....	330	5,449	5,849	3,980	604	3,525	3,546	313		
\$25,000 under \$50,000.....	466	16,468	18,293	10,359	1,430	2,422	2,425	584	(4)	(4)
\$50,000 under \$100,000.....	931	70,541	71,944	43,771	4,427	3,697	3,269	1,637	357	477
\$100,000 under \$200,000.....	1,229	173,337	176,907	115,117	9,381	1,144	313	3,495	576	1,040
\$200,000 under \$500,000.....	2,229	718,910	731,031	484,757	35,153	17,166	15,809	26,104	1,470	8,793
\$500,000 under \$1,000,000.....	1,336	953,880	971,867	658,916	39,969	30,901	30,525	37,413	993	14,963
\$1,000,000 under \$5,000,000.....	944	1,804,874	1,843,902	1,267,264	70,609	78,758	76,697	87,049	722	40,758
\$5,000,000 under \$10,000,000.....	106	747,407	758,644	514,936	34,969	48,070	48,070	56,496	89	28,711
\$10,000,000 under \$50,000,000.....	103	2,070,112	2,106,603	1,363,021	112,112	174,304	174,304	173,913	88	89,286
\$50,000,000 under \$100,000,000.....	14	943,886	958,281	571,221	78,532	71,816	71,816	79,585	11	41,117
\$100,000,000 under \$250,000,000.....	10	1,609,344	1,644,493	1,030,428	86,093	221,396	221,396	214,773	10	110,756
\$250,000,000 under \$500,000,000.....	3	787,222	802,609	510,796	29,402	91,145	91,145	91,041	3	47,055
\$500,000,000 under \$1,000,000,000.....	2	1,141,176	1,164,587	696,946	63,482	108,157	108,157	98,584	2	50,718
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	284	-	2,771	-	45	1,973	1,068	-	-	-
<b>MANUFACTURING: PRIMARY METAL INDUSTRIES</b>										
Total.....	4,637	28,293,740	28,723,538	20,630,670	1,449,467	1,368,341	1,366,574	1,365,165	2,676	689,034
Under \$10,000.....	118	416	651	360	290	31,109	31,105	89	128	109
\$10,000 under \$25,000.....	146	2,545	2,579	1,648	83	183	183	41		
\$25,000 under \$50,000.....	205	7,499	7,649	5,310	202	512	514	230	(4)	(4)
\$50,000 under \$100,000.....	283	23,446	23,598	16,889	958	3,003	3,069	329	(4)	(4)
\$100,000 under \$200,000.....	600	83,081	84,039	55,620	3,102	545	355	3,050	287	1,017
\$200,000 under \$500,000.....	996	342,287	347,744	247,764	9,420	10,817	9,997	13,864	618	4,977
\$500,000 under \$1,000,000.....	564	419,543	423,173	320,349	10,086	7,693	7,655	11,524	374	4,446
\$1,000,000 under \$5,000,000.....	1,109	2,430,277	2,451,480	1,896,233	55,567	90,279	89,778	108,790	888	51,199
\$5,000,000 under \$10,000,000.....	182	1,272,426	1,284,023	1,008,527	27,663	64,646	64,646	68,671	140	34,437
\$10,000,000 under \$50,000,000.....	176	3,617,737	3,663,859	2,798,284	109,887	175,022	175,022	194,286	140	99,483
\$50,000,000 under \$100,000,000.....	29	2,111,552	2,209,428	1,631,371	94,563	133,188	133,188	143,851	24	73,349
\$100,000,000 under \$250,000,000.....	27	4,727,402	4,785,496	3,523,683	197,517	184,721	184,721	194,831	23	100,118
\$250,000,000 under \$500,000,000.....	2	824,982	835,807	662,006	59,543	50,927	50,927	46,407	2	24,006
\$500,000,000 under \$1,000,000,000.....	7	4,964,569	5,018,334	3,340,069	328,352	313,460	313,460	273,895	7	140,598
\$1,000,000,000 or more.....	4	7,465,978	7,585,297	5,122,557	552,140	340,955	340,955	305,307	4	155,192
Business receipts not reported.....	189	-	381	-	94	31,105	31,359	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets (Thousand dollars) (16)	Inventories (Thousand dollars) (17)	Depreciable assets (Thousand dollars) (18)	Accumulated depreciation (Thousand dollars) (19)	Cost of property used for investment credit	
	Investment credit		Tax after investment credit (Thousand dollars) (13)	Number of returns						Number of returns (20)	Amount (Thousand dollars) (21)
	Number of returns (11)	Amount (Thousand dollars) (12)		Number of returns (14)	Amount (Thousand dollars) (15)						
			(11)							(12)	(13)
<b>MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS</b>											
Total.....	1,834	14,906	246,290	723	137,003	5,998,509	1,465,105	3,598,576	1,944,913	2,542	270,227
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	10,964	902	7,498	582	(4)	(4)
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	3,669	252	2,625	943	-	-
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	9,415	2,397	6,829	3,279	52	596
\$50,000 under \$100,000.....	157	63	195	(4)	(4)	26,470	4,098	15,548	6,926	271	1,913
\$100,000 under \$200,000.....	152	12	973	(4)	(4)	40,190	8,330	21,499	9,298	276	2,083
\$200,000 under \$500,000.....	441	512	3,495	165	886	156,225	26,170	99,129	43,246	631	13,122
\$500,000 under \$1,000,000.....	365	478	8,117	119	1,802	202,874	40,476	110,994	50,399	436	12,072
\$1,000,000 under \$5,000,000.....	591	1,906	37,425	236	6,317	756,660	154,986	405,688	196,786	669	39,791
\$5,000,000 under \$10,000,000.....	68	679	18,849	45	4,838	308,088	71,718	177,236	87,746	75	13,108
\$10,000,000 under \$50,000,000.....	38	985	33,497	29	9,817	783,844	200,673	426,605	188,077	45	26,887
\$50,000,000 under \$100,000,000.....	5	954	3,244	4	3,903	304,210	98,128	200,086	106,774	6	15,379
\$100,000,000 under \$250,000,000.....	2	209	7,644	2	3,131	328,072	40,310	102,645	63,350	2	4,008
\$250,000,000 under \$500,000,000.....	1	706	9,168	1	7,597	268,820	57,380	131,673	65,432	1	10,513
\$500,000,000 under \$1,000,000,000.....	4	8,368	123,597	4	98,562	2,796,360	759,203	1,889,074	1,122,013	4	128,494
\$1,000,000,000 or more.....	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Business receipts not reported.....	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
<b>MANUFACTURING: LEATHER AND LEATHER PRODUCTS</b>											
Total.....	1,033	1,663	70,032	466	35,101	1,818,812	581,445	522,303	286,770	1,439	36,936
Under \$10,000.....	-	-	(4)	-	-	3,523	90	388	281	-	-
\$10,000 under \$25,000.....	-	-	(4)	-	-	2,770	318	1,861	1,246	(4)	(4)
\$25,000 under \$50,000.....	(4)	(4)	(4)	-	-	5,903	1,277	3,226	1,924	(4)	(4)
\$50,000 under \$100,000.....	(4)	(4)	(4)	73	334	28,090	7,255	9,819	5,581	116	360
\$100,000 under \$200,000.....	219	36	600	(4)	(4)	59,275	14,988	22,448	11,937	305	1,665
\$200,000 under \$500,000.....	170	77	2,019	88	1,623	115,418	30,894	35,862	17,759	268	2,276
\$500,000 under \$1,000,000.....	390	540	16,211	169	3,894	524,785	182,690	150,722	87,001	518	13,295
\$1,000,000 under \$5,000,000.....	87	214	12,551	44	4,063	314,101	112,125	72,077	40,802	92	4,201
\$5,000,000 under \$10,000,000.....	29	410	20,200	22	8,766	345,951	122,355	107,607	53,926	33	8,134
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	3	386	17,647	3	16,318	417,964	109,453	118,293	66,313	3	6,892
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	(4)	-	-	(4)	-	-	-	-	-
Business receipts not reported.....	-	-	(4)	-	-	(4)	-	-	-	-	-
<b>MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS</b>											
Total.....	3,295	19,948	414,033	1,555	310,126	9,777,787	1,460,404	8,299,524	4,154,978	4,187	435,993
Under \$10,000.....	(4)	(4)	(4)	-	-	5,063	458	2,903	1,511	-	-
\$10,000 under \$25,000.....	(4)	(4)	(4)	-	-	21,517	1,353	17,579	7,429	196	1,311
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	29,299	4,539	19,112	7,945	-	-
\$50,000 under \$100,000.....	191	22	455	97	498	62,272	7,870	44,297	18,501	278	5,728
\$100,000 under \$200,000.....	279	36	1,004	140	831	119,835	14,662	101,706	57,174	411	7,282
\$200,000 under \$500,000.....	1,026	751	8,042	473	7,041	459,350	67,670	382,613	198,545	1,338	40,471
\$500,000 under \$1,000,000.....	853	875	14,088	287	5,883	617,682	77,288	431,629	255,958	976	34,258
\$1,000,000 under \$5,000,000.....	664	2,538	38,220	324	14,331	1,195,165	187,195	924,521	503,290	763	61,111
\$5,000,000 under \$10,000,000.....	88	1,321	27,390	68	11,246	623,898	95,416	490,212	243,604	99	31,967
\$10,000,000 under \$50,000,000.....	85	4,687	84,599	70	55,066	2,245,847	340,397	1,883,950	876,162	98	120,873
\$50,000,000 under \$100,000,000.....	11	2,364	38,753	12	42,584	1,173,924	163,025	1,226,939	574,265	14	38,313
\$100,000,000 under \$250,000,000.....	10	3,745	107,011	8	78,181	1,446,661	250,323	1,317,895	701,008	9	49,663
\$250,000,000 under \$500,000,000.....	3	1,188	45,867	3	48,406	673,999	42,497	459,285	181,043	3	17,848
\$500,000,000 under \$1,000,000,000.....	2	2,400	48,318	2	44,518	1,095,183	207,667	996,705	528,420	2	37,168
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	30	1,505	7,862	44	778	123	-	-
<b>MANUFACTURING: PRIMARY METAL INDUSTRIES</b>											
Total.....	2,083	44,851	644,183	1,274	756,903	29,518,295	5,678,481	26,696,608	14,407,056	2,778	771,102
Under \$10,000.....	(4)	(4)	(4)	-	-	5,712	21	2,603	428	(4)	(4)
\$10,000 under \$25,000.....	(4)	(4)	(4)	-	-	3,942	200	2,375	866	(4)	(4)
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	6,554	750	2,862	1,450	(4)	(4)
\$50,000 under \$100,000.....	(4)	(4)	(4)	119	1,307	14,008	998	13,773	6,961	(4)	(4)
\$100,000 under \$200,000.....	234	33	984	-	-	63,843	5,818	45,362	26,765	290	2,841
\$200,000 under \$500,000.....	381	197	4,780	302	2,663	192,485	25,927	118,689	60,694	568	7,338
\$500,000 under \$1,000,000.....	269	245	4,201	118	2,644	208,511	35,895	139,874	75,982	399	9,505
\$1,000,000 under \$5,000,000.....	833	2,295	48,904	437	22,317	1,172,469	256,907	773,227	411,936	959	48,858
\$5,000,000 under \$10,000,000.....	135	1,249	33,188	92	12,625	686,899	162,253	428,134	201,126	167	25,470
\$10,000,000 under \$50,000,000.....	134	3,630	95,853	107	47,457	2,804,455	673,832	1,887,859	981,678	163	71,767
\$50,000,000 under \$100,000,000.....	20	2,456	70,893	24	152,705	3,407,449	471,726	1,781,624	886,194	27	59,296
\$100,000,000 under \$250,000,000.....	22	4,534	95,584	21	74,095	4,393,772	1,089,082	3,590,852	1,723,987	24	76,527
\$250,000,000 under \$500,000,000.....	2	2,082	21,924	1	24,505	981,744	139,607	1,078,243	569,406	2	30,708
\$500,000,000 under \$1,000,000,000.....	7	9,290	131,308	7	168,914	6,232,591	982,523	6,189,740	3,105,176	7	164,977
\$1,000,000,000 or more.....	4	18,838	136,354	3	247,385	9,331,717	1,832,926	10,636,414	6,352,844	4	272,532
Business receipts not reported.....	-	-	-	(4)	(4)	12,344	16	4,977	1,563	(4)	(4)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts <i>(Thousand dollars)</i>	Total compiled receipts <i>(Thousand dollars)</i>	Cost of sales and operations <i>(Thousand dollars)</i>	Depreciation deduction <i>(Thousand dollars)</i>	Net income (less deficit) <i>(Thousand dollars)</i>	Returns other than Form 1120-S			
							Net income (less deficit) <i>(Thousand dollars)</i>	Income subject to tax <i>(Thousand dollars)</i>	Income tax	
									Number of returns	Amount <i>(Thousand dollars)</i>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
<b>MANUFACTURING: FABRICATED METAL PRODUCTS (INCLUDING ORDNANCE), EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT</b>										
Total.....	18,993	23,201,715	23,516,765	16,877,715	627,977	1,192,615	1,162,182	1,251,452	10,335	608,752
Under \$10,000.....	667	2,136	2,511	2,559	455	2,672	2,648	234	78	67
\$10,000 under \$25,000.....	874	15,756	16,038	9,556	852	21,913	21,875	199	229	62
\$25,000 under \$50,000.....	1,222	45,715	47,039	28,602	2,089	33,692	33,193	1,054	466	273
\$50,000 under \$100,000.....	1,878	139,897	140,516	86,626	4,410	406	382	3,863	807	1,112
\$100,000 under \$200,000.....	3,224	462,754	469,322	302,169	13,988	10,278	9,742	16,238	1,735	5,092
\$200,000 under \$500,000.....	4,465	1,452,816	1,469,679	1,013,261	35,155	42,267	31,310	42,858	2,469	14,790
\$500,000 under \$1,000,000.....	2,745	1,928,999	1,944,530	1,380,829	41,263	60,904	46,503	67,464	1,722	28,139
\$1,000,000 under \$5,000,000.....	2,992	6,036,722	6,103,323	4,496,339	115,204	286,292	281,838	301,645	2,412	142,823
\$5,000,000 under \$10,000,000.....	337	2,327,160	2,359,083	1,710,967	48,814	104,442	104,442	117,220	263	58,646
\$10,000,000 under \$50,000,000.....	212	4,283,257	4,339,251	3,128,079	107,033	231,085	251,085	269,060	168	137,173
\$50,000,000 under \$100,000,000.....	14	1,001,394	1,014,519	726,447	37,583	54,092	54,092	55,734	13	28,680
\$100,000,000 under \$250,000,000.....	8	1,274,926	1,324,477	895,701	39,918	128,214	128,214	126,849	7	65,571
\$250,000,000 under \$500,000,000.....	3	928,932	945,144	693,728	35,598	52,811	52,811	49,355	3	25,461
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	3	3,301,201	3,340,801	2,402,852	145,337	211,545	211,545	199,679	3	100,863
Business receipts not reported.....	349	-	532	-	278	21,444	21,302	-	-	-
<b>MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT</b>										
Total.....	19,458	28,541,415	29,176,056	18,949,701	1,083,326	2,254,807	2,223,780	2,312,746	10,244	1,157,767
Under \$10,000.....	1,215	4,404	4,877	3,072	1,509	3,906	3,848	64	261	63
\$10,000 under \$25,000.....	1,005	17,809	19,456	11,638	1,582	21,843	21,915	104	327	245
\$25,000 under \$50,000.....	1,566	56,396	57,802	32,932	3,040	4,295	4,277	801	984	1,717
\$50,000 under \$100,000.....	2,554	188,533	191,367	114,117	7,004	4,360	3,341	5,798	1,643	4,333
\$100,000 under \$200,000.....	3,073	450,509	456,871	290,216	16,445	7,861	5,096	14,381	3,012	23,431
\$200,000 under \$500,000.....	4,611	1,484,097	1,509,981	996,067	44,825	69,969	51,881	64,902	1,774	30,688
\$500,000 under \$1,000,000.....	2,211	1,532,147	1,556,049	1,059,701	38,115	78,716	70,743	74,759	1,692	130,761
\$1,000,000 under \$5,000,000.....	2,103	4,347,765	4,424,385	3,027,010	92,645	251,984	250,780	272,953	249	72,342
\$5,000,000 under \$10,000,000.....	297	2,071,057	2,102,604	1,431,174	47,741	127,765	127,765	144,198	213	203,143
\$10,000,000 under \$50,000,000.....	241	5,073,369	5,166,795	3,421,932	131,187	385,746	385,746	397,424	40	139,968
\$50,000,000 under \$100,000,000.....	47	3,272,819	3,405,877	2,153,315	127,109	262,295	262,295	271,593	20	156,054
\$100,000,000 under \$250,000,000.....	24	3,697,141	3,803,995	2,622,461	88,757	299,139	299,139	303,074	4	48,693
\$250,000,000 under \$500,000,000.....	4	1,277,790	1,308,835	792,201	62,189	96,347	96,347	94,135	3	64,047
\$500,000,000 under \$1,000,000,000.....	3	1,733,309	1,756,008	1,265,711	78,166	126,419	126,419	123,354	2	282,282
\$1,000,000,000 or more.....	2	3,334,275	3,409,976	1,728,154	342,944	554,236	554,236	545,206	-	-
Business receipts not reported.....	502	-	1,178	-	68	14	32	-	(4)	(4)
<b>MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES</b>										
Total.....	8,133	25,309,306	25,751,560	17,369,162	614,098	1,504,194	1,502,590	1,638,668	3,469	834,918
Under \$10,000.....	546	1,438	1,808	6,718	1,197	2,146	2,104	22	(4)	(4)
\$10,000 under \$25,000.....	538	9,121	9,666	6,136	442	3,105	3,105	328	108	105
\$25,000 under \$50,000.....	519	18,839	19,234	13,484	1,942	3,766	3,778	260	220	62
\$50,000 under \$100,000.....	806	53,696	56,550	33,154	1,842	3,101	3,188	2,084	314	651
\$100,000 under \$200,000.....	1,101	158,394	161,858	113,713	4,499	14,749	15,811	4,013	332	1,354
\$200,000 under \$500,000.....	1,441	473,345	484,944	325,760	9,378	7,750	9,038	14,069	622	5,003
\$500,000 under \$1,000,000.....	1,028	724,628	729,884	515,567	13,823	3,900	3,068	18,690	546	7,424
\$1,000,000 under \$5,000,000.....	1,251	2,561,610	2,590,912	1,838,447	47,525	94,352	93,120	127,979	886	61,820
\$5,000,000 under \$10,000,000.....	206	1,417,412	1,433,309	1,005,923	27,898	76,428	76,428	85,343	166	43,312
\$10,000,000 under \$50,000,000.....	191	3,953,602	4,002,188	2,877,301	77,053	259,082	259,082	254,936	160	131,151
\$50,000,000 under \$100,000,000.....	24	1,773,244	1,797,330	1,175,139	42,646	152,762	152,762	159,891	22	82,599
\$100,000,000 under \$250,000,000.....	16	2,274,354	2,299,007	1,583,464	55,717	187,733	187,733	179,986	15	93,253
\$250,000,000 under \$500,000,000.....	9	3,505,461	3,668,504	2,320,127	81,007	200,431	200,431	215,665	8	113,244
\$500,000,000 under \$1,000,000,000.....	1	544,901	546,682	430,078	7,733	18,716	18,716	18,716	1	9,713
\$1,000,000,000 or more.....	3	7,838,261	7,949,231	5,124,151	241,296	574,348	574,348	556,522	3	285,226
Business receipts not reported.....	453	-	453	-	100	21,141	21,138	164	(4)	(4)
<b>MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES</b>										
Total.....	2,357	17,841,920	18,007,903	14,549,401	302,962	698,251	699,633	687,604	1,008	346,536
Under \$10,000.....	265	1,325	1,497	1,231	325	2,317	2,287	130	107	64
\$10,000 under \$25,000.....	138	2,631	2,676	1,726	148	3,370	3,432	82	-	-
\$25,000 under \$50,000.....	188	6,338	7,203	4,585	721	3,032	3,188	84	-	-
\$50,000 under \$100,000.....	187	13,946	16,028	9,896	720	65	65	676	165	383
\$100,000 under \$200,000.....	365	51,943	53,239	38,495	2,156	3,741	3,093	631	-	-
\$200,000 under \$500,000.....	446	144,390	145,962	111,466	2,776	199	228	3,259	266	1,046
\$500,000 under \$1,000,000.....	166	117,728	120,310	87,583	2,546	1,449	1,392	2,663	93	1,035
\$1,000,000 under \$5,000,000.....	359	790,045	812,636	634,996	16,896	18,880	18,829	33,472	231	15,882
\$5,000,000 under \$10,000,000.....	64	445,546	450,147	354,552	6,586	16,884	16,884	17,883	50	8,901
\$10,000,000 under \$50,000,000.....	59	1,149,893	1,166,505	925,400	20,929	35,513	35,513	48,259	43	29,963
\$50,000,000 under \$100,000,000.....	8	553,657	563,611	395,680	10,709	36,983	36,983	33,031	7	16,753
\$100,000,000 under \$250,000,000.....	11	1,621,043	1,641,637	1,314,507	37,637	54,605	54,605	56,533	8	29,086
\$250,000,000 under \$500,000,000.....	8	2,376,840	2,392,123	1,920,971	61,228	102,271	102,271	93,965	7	47,927
\$500,000,000 under \$1,000,000,000.....	4	2,650,885	2,673,965	2,193,248	31,262	129,889	129,889	128,560	4	66,414
\$1,000,000,000 or more.....	5	7,915,610	7,960,155	6,555,105	108,323	307,871	307,871	268,273	4	135,061
Business receipts not reported.....	(4)	-	(4)	-	-	(4)	(4)	(4)	(4)	(4)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit			
	Investment credit		Tax after investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	Number of returns	Amount (Thousand dollars)											
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)			
<b>MANUFACTURING: FABRICATED METAL PRODUCTS (INCLUDING ORDNANCE), EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT</b>													
Total.....	7,283	22,213	586,539	3,535	319,871	14,346,446	3,640,594	8,139,578	4,006,724	10,032	444,267		
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	13,114	2,414	5,452	1,629	} 239	2,110		
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	19,864	4,415	11,044	4,163		260	3,632	
\$25,000 under \$50,000.....	166	21	252	(4)	(4)	42,541	6,908	20,564	8,311		571	3,605	
\$50,000 under \$100,000.....	335	85	1,027	219	2,102	85,893	11,892	50,977	26,422		1,343	11,570	
\$100,000 under \$200,000.....	891	386	4,706	281	830	269,166	46,239	155,043	73,109		2,676	30,324	
\$200,000 under \$500,000.....	1,802	881	13,909	757	6,346	757,051	164,512	426,446	223,831	1,874	31,911		
\$500,000 under \$1,000,000.....	1,422	1,373	26,766	808	19,255	968,743	233,877	531,147	293,169	2,522	97,414		
\$1,000,000 under \$5,000,000.....	2,153	4,880	137,943	1,033	39,978	3,181,806	909,009	1,555,779	829,969	305	35,499		
\$5,000,000 under \$10,000,000.....	243	1,733	56,913	177	15,221	1,423,652	435,294	676,932	350,503	190	71,231		
\$10,000,000 under \$50,000,000.....	160	3,819	133,354	145	63,566	2,908,981	836,450	1,486,935	744,392	14	23,471		
\$50,000,000 under \$100,000,000.....	13	1,336	27,344	14	22,568	753,455	204,283	489,508	259,984	8	23,018		
\$100,000,000 under \$250,000,000.....	6	1,214	64,357	6	46,346	968,654	225,056	509,566	258,137	3	24,341		
\$250,000,000 under \$500,000,000.....	3	1,262	24,199	3	21,642	722,975	180,844	457,468	211,786	3	85,438		
\$500,000,000 under \$1,000,000,000.....	3	-	-	3	-	-	-	-	-	3	-		
\$1,000,000,000 or more.....	3	5,223	95,640	3	80,792	2,210,519	377,465	1,752,760	720,039	(4)	(4)		
Business receipts not reported.....	-	-	-	(4)	(4)	20,032	1,936	10,497	1,280	-	-		
<b>MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT</b>													
Total.....	7,015	29,199	1,128,568	3,194	577,542	22,734,306	6,347,909	11,864,864	6,346,386	9,478	606,124		
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	17,422	2,386	12,669	7,677	257	1,259		
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	20,277	3,055	15,279	8,370	313	1,481		
\$25,000 under \$50,000.....	(4)	(4)	(4)	-	-	56,539	9,154	36,984	19,009	753	3,911		
\$50,000 under \$100,000.....	443	85	1,632	280	697	123,567	22,965	86,466	41,936	1,425	12,566		
\$100,000 under \$200,000.....	997	328	4,005	315	2,135	272,640	46,173	187,860	93,886	2,717	34,553		
\$200,000 under \$500,000.....	2,082	1,571	21,860	780	11,202	833,388	164,238	526,742	282,940	1,619	29,321		
\$500,000 under \$1,000,000.....	1,361	1,475	29,213	538	11,964	873,558	216,366	460,052	253,519	1,810	70,240		
\$1,000,000 under \$5,000,000.....	1,490	3,404	127,357	797	30,189	2,699,425	816,785	1,220,969	665,484	278	35,679		
\$5,000,000 under \$10,000,000.....	238	1,779	70,563	171	19,884	1,470,850	480,208	656,326	342,473	232	90,971		
\$10,000,000 under \$50,000,000.....	211	4,990	198,153	181	99,827	4,047,556	1,300,955	1,898,068	1,031,438	42	95,842		
\$50,000,000 under \$100,000,000.....	38	4,747	135,221	40	77,365	3,272,472	935,008	1,516,078	727,093	23	55,855		
\$100,000,000 under \$250,000,000.....	19	2,632	153,422	20	117,796	3,179,083	849,785	1,181,604	600,667	4	34,828		
\$250,000,000 under \$500,000,000.....	4	1,764	46,929	4	33,429	1,194,163	336,287	659,465	325,034	3	38,210		
\$500,000,000 under \$1,000,000,000.....	3	2,027	62,020	3	50,298	1,442,776	487,847	863,273	440,325	2	101,408		
\$1,000,000,000 or more.....	2	4,376	277,906	2	122,443	3,208,622	676,366	2,540,291	1,505,955	-	-		
Business receipts not reported.....	-	-	(4)	(4)	(4)	21,968	331	2,738	580	-	-		
<b>MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES</b>													
Total.....	2,320	23,112	811,806	1,036	486,602	17,001,634	4,646,629	6,755,817	3,444,818	3,822	472,807		
Under \$10,000.....	-	-	(4)	(4)	(4)	22,903	3,030	18,598	8,360	223	1,975		
\$10,000 under \$25,000.....	127	21	146	-	-	15,895	3,520	4,839	1,845	(4)	(4)		
\$25,000 under \$50,000.....	(4)	(4)	(4)	159	2,418	27,855	5,153	6,990	2,221	183	1,304		
\$50,000 under \$100,000.....	(4)	(4)	(4)	159	2,418	54,571	9,051	17,364	8,696	120	1,097		
\$100,000 under \$200,000.....	205	35	1,319	-	-	110,058	27,654	42,560	17,618	836	7,851		
\$200,000 under \$500,000.....	398	135	4,868	149	685	283,820	89,385	92,930	41,152	615	11,902		
\$500,000 under \$1,000,000.....	402	444	6,980	183	8,058	376,914	109,177	146,639	68,838	998	42,328		
\$1,000,000 under \$5,000,000.....	762	1,738	60,082	297	11,491	1,400,549	444,835	489,626	231,944	187	22,259		
\$5,000,000 under \$10,000,000.....	159	960	42,352	87	8,340	836,491	263,463	301,753	142,228	180	64,637		
\$10,000,000 under \$50,000,000.....	154	2,893	128,258	99	45,408	2,535,372	777,414	929,567	475,930	24	41,056		
\$50,000,000 under \$100,000,000.....	22	1,966	80,593	16	35,149	1,148,463	364,838	450,020	194,620	16	38,878		
\$100,000,000 under \$250,000,000.....	15	1,891	91,362	14	60,503	1,556,226	498,172	680,214	347,953	8	48,657		
\$250,000,000 under \$500,000,000.....	8	2,056	111,188	7	72,603	3,076,494	716,905	796,467	347,007	1	10,103		
\$500,000,000 under \$1,000,000,000.....	1	560	9,153	1	285	279,649	120,320	69,712	36,460	3	178,528		
\$1,000,000,000 or more.....	3	10,392	274,834	3	241,636	5,253,812	1,212,923	2,701,186	1,519,236	3	480		
Business receipts not reported.....	-	-	(4)	-	-	22,562	789	7,352	710	-	-		
<b>MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES</b>													
Total.....	713	11,559	334,977	276	184,924	9,990,338	3,836,831	4,086,792	2,135,243	927	301,684		
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	14,181	2,379	2,625	840	(4)	(4)		
\$10,000 under \$25,000.....	(4)	(4)	(4)	-	-	1,455	326	1,419	556	(4)	(4)		
\$25,000 under \$50,000.....	(4)	(4)	(4)	-	-	7,494	2,737	3,317	1,499	(4)	(4)		
\$50,000 under \$100,000.....	121	70	313	93	1,128	16,010	1,848	9,392	3,962	100	988		
\$100,000 under \$200,000.....	168	45	1,001	93	1,128	42,578	9,732	22,740	7,448	235	1,524		
\$200,000 under \$500,000.....	(4)	(4)	(4)	-	-	67,037	19,523	31,162	16,807	55	5,917		
\$500,000 under \$1,000,000.....	194	556	15,326	77	2,329	453,947	123,551	221,034	106,715	54	14,399		
\$1,000,000 under \$5,000,000.....	49	246	8,655	17	1,665	205,188	65,735	80,720	39,108	8	8,228		
\$5,000,000 under \$10,000,000.....	40	572	23,391	31	10,439	665,773	178,995	302,468	161,736	11	27,212		
\$10,000,000 under \$50,000,000.....	7	352	16,401	5	12,493	476,494	138,365	159,324	95,317	8	46,774		
\$50,000,000 under \$100,000,000.....	8	623	28,463	9	29,054	1,104,762	332,783	498,765	285,881	4	39,774		
\$100,000,000 under \$250,000,000.....	7	2,249	45,678	7	54,735	1,582,023	421,187	950,939	403,583	5	141,569		
\$250,000,000 under \$500,000,000.....	4	1,921	64,493	3	16,807	1,290,909	451,330	469,265	232,403	(4)	(4)		
\$500,000,000 under \$1,000,000,000.....	4	4,890	130,171	4	56,229	4,001,803	2,073,756	1,307,916	768,507	(4)	(4)		
\$1,000,000,000 or more.....	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	-	(4)	(4)		
Business receipts not reported.....	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	-	(4)	(4)		

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
<b>MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT</b>										
Total.....	2,242	28,605,684	29,224,704	19,703,218	862,434	4,226,930	4,224,834	4,115,531	1,374	2,119,858
Under \$10,000.....	197	2,364	2,519	2,403	64	31,477	31,431	-	(4)	(4)
\$10,000 under \$25,000.....	136	5,288	5,404	3,534	56	3461	3,542	76		
\$25,000 under \$50,000.....	171	11,119	11,698	9,178	873	32,619	32,619	197	215	376
\$50,000 under \$100,000.....	257	38,589	39,265	29,034	567	862	932	1,020		
\$100,000 under \$200,000.....	492	168,738	170,523	120,293	3,580	5,036	4,238	4,522	334	1,521
\$200,000 under \$500,000.....	399	297,167	301,164	219,982	4,843	12,708	11,238	11,714	318	4,710
\$500,000 under \$1,000,000.....	427	885,807	894,399	669,622	15,746	44,934	44,855	46,530	368	22,273
\$1,000,000 under \$5,000,000.....	61	424,361	428,757	320,701	8,251	27,907	27,410	26,577	47	13,460
\$5,000,000 under \$10,000,000.....	61	1,401,122	1,421,479	1,025,045	28,561	100,204	100,204	94,577	51	48,683
\$10,000,000 under \$50,000,000.....	5	387,190	396,294	305,893	9,659	23,187	23,187	21,876	5	11,301
\$50,000,000 under \$100,000,000.....	3	595,451	598,966	439,668	18,569	57,031	57,031	56,816	3	29,449
\$100,000,000 under \$250,000,000.....	7	2,028,039	2,102,502	1,586,639	61,872	130,015	130,015	104,624	6	53,531
\$250,000,000 under \$500,000,000.....	1	537,237	547,066	403,646	18,856	55,843	55,843	55,838	1	29,002
\$500,000,000 under \$1,000,000,000.....	4	21,823,212	22,304,668	14,567,584	690,917	3,774,473	3,774,473	3,691,164	4	1,905,552
\$1,000,000,000 or more.....										
Business receipts not reported.....	(4)	-	-	-	-	(4)	-	-	-	-
<b>MANUFACTURING: PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS</b>										
Total.....	4,267	7,468,924	7,664,483	4,563,045	247,857	692,809	691,886	725,523	2,101	367,467
Under \$10,000.....	313	1,324	1,474	1,527	193	31,979	31,961	25	166	125
\$10,000 under \$25,000.....	438	7,261	8,103	6,405	379	3,925	3,472	454		
\$25,000 under \$50,000.....	420	15,370	15,521	9,522	450	31,061	31,260	486	(4)	(4)
\$50,000 under \$100,000.....	611	45,412	47,086	27,791	736	2,029	3,440	2,022	290	600
\$100,000 under \$200,000.....	556	80,233	81,758	48,809	2,238	35,386	35,656	2,147	271	647
\$200,000 under \$500,000.....	707	230,392	234,200	145,826	4,205	4,169	4,910	8,972	438	3,132
\$500,000 under \$1,000,000.....	375	275,766	280,062	172,285	5,834	3,630	3,579	11,770	265	4,847
\$1,000,000 under \$5,000,000.....	504	967,032	980,255	617,307	17,363	62,592	62,265	69,025	409	33,499
\$5,000,000 under \$10,000,000.....	61	433,701	442,034	271,278	7,495	38,294	38,294	36,892	53	18,462
\$10,000,000 under \$50,000,000.....	60	1,369,261	1,454,511	837,588	49,205	158,443	158,443	159,385	54	81,997
\$50,000,000 under \$100,000,000.....	12	782,816	794,538	495,114	20,276	47,543	47,543	46,032	11	23,784
\$100,000,000 under \$250,000,000.....	6	763,164	775,162	461,362	25,372	67,609	67,609	65,645	6	33,677
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	2	1,484,149	1,500,227	1,014,376	65,405	49,233	49,233	48,724	2	25,090
\$1,000,000,000 or more.....	1	1,013,043	1,049,391	453,855	48,672	274,777	274,777	273,944	1	141,472
Business receipts not reported.....	201	-	161	-	34	31,379	31,378	-	-	-
<b>MANUFACTURING: OTHER MANUFACTURING INDUSTRIES</b>										
Total.....	10,751	6,922,575	7,073,718	4,686,320	146,661	375,049	374,128	420,801	4,382	200,807
Under \$10,000.....	1,185	4,873	5,194	3,340	443	32,371	31,951	11	(4)	(4)
\$10,000 under \$25,000.....	684	11,156	11,482	7,064	398	31,236	31,256	136	136	21
\$25,000 under \$50,000.....	989	36,281	36,829	22,967	1,539	33,235	33,256	400	323	85
\$50,000 under \$100,000.....	1,514	113,666	117,270	67,925	3,372	387	1,334	2,675	596	794
\$100,000 under \$200,000.....	1,554	220,341	224,851	146,293	4,227	1,891	1,313	5,376	678	1,643
\$200,000 under \$500,000.....	2,182	686,624	692,587	484,916	10,717	11,584	11,401	16,578	1,080	5,690
\$500,000 under \$1,000,000.....	1,099	762,300	771,840	552,283	10,109	23,162	21,773	26,495	732	10,904
\$1,000,000 under \$5,000,000.....	800	1,599,691	1,623,706	1,146,815	26,607	61,007	60,909	74,178	615	35,249
\$5,000,000 under \$10,000,000.....	91	634,763	646,683	440,773	12,939	25,017	25,017	35,790	70	18,033
\$10,000,000 under \$50,000,000.....	67	1,405,038	1,428,982	896,815	30,613	108,737	108,737	107,536	56	54,981
\$50,000,000 under \$100,000,000.....	9	549,419	555,694	349,730	12,925	51,025	51,025	54,066	8	28,028
\$100,000,000 under \$250,000,000.....	2	353,739	376,664	260,825	14,115	34,298	34,298	32,534	2	11,926
\$250,000,000 under \$500,000,000.....	2	545,084	581,492	306,574	18,581	65,373	65,373	65,026	2	33,453
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	573	-	444	-	76	3590	3589	-	-	-
<b>TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES</b>										
Total.....	52,701	71,091,979	73,156,453	41,351,344	6,734,877	8,010,628	7,980,801	8,252,564	25,229	4,179,786
Under \$10,000.....	6,736	31,234	53,440	26,090	9,944	310,957	309,268	4,137	2,010	1,162
\$10,000 under \$25,000.....	6,751	109,299	124,978	48,105	18,235	3,961	3,981	10,225	2,792	2,892
\$25,000 under \$50,000.....	7,104	254,989	269,833	120,537	28,092	9,145	8,983	18,844	3,177	5,614
\$50,000 under \$100,000.....	8,441	610,697	628,554	305,351	54,067	19,497	16,027	33,339	3,987	10,315
\$100,000 under \$200,000.....	7,706	1,091,857	1,141,101	594,388	87,526	42,485	37,559	57,042	4,034	18,642
\$200,000 under \$500,000.....	7,026	2,202,975	2,265,169	1,314,675	158,597	88,995	79,313	100,376	4,256	37,510
\$500,000 under \$1,000,000.....	3,173	2,232,973	2,298,839	1,433,646	149,077	111,394	100,843	113,624	2,113	48,386
\$1,000,000 under \$5,000,000.....	2,662	5,307,320	5,453,067	3,435,079	335,370	344,251	340,572	357,108	1,940	170,096
\$5,000,000 under \$10,000,000.....	371	2,639,125	2,706,041	1,743,428	179,528	168,828	168,087	187,694	290	91,980
\$10,000,000 under \$50,000,000.....	375	7,771,193	8,017,370	4,786,761	711,603	730,859	730,395	736,489	292	371,012
\$50,000,000 under \$100,000,000.....	79	5,390,675	5,521,980	3,124,296	560,305	606,549	606,549	623,961	62	319,035
\$100,000,000 under \$250,000,000.....	65	10,678,808	10,975,778	5,732,851	1,279,564	1,543,286	1,543,286	1,584,031	53	807,374
\$250,000,000 under \$500,000,000.....	30	11,235,086	11,544,503	6,687,371	1,169,909	927,651	927,651	1,071,969	22	554,625
\$500,000,000 under \$1,000,000,000.....	12	7,478,449	7,805,482	4,370,727	908,018	706,390	706,390	667,581	11	343,686
\$1,000,000,000 or more.....	3	14,056,899	14,335,350	7,628,039	1,082,770	2,728,366	2,728,366	2,683,141	2	1,396,299
Business receipts not reported.....	2,167	-	14,968	-	2,272	32,150	31,971	2,803	188	1,158

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.



CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit			
	Investment credit	Tax after investment credit		Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)			(11)	(12)	(13)	(14)				
<b>MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT</b>													
Total.....	1,038	28,453	2,091,405	392	1,192,012	20,301,954	3,699,070	11,692,045	6,722,125	1,169	492,617		
Under \$10,000.....	-	-	(4)	(4)	(4)	2,149	698	1,686	1,461	-	-		
\$10,000 under \$25,000.....	-	-	(4)	(4)	(4)	3,853	1,426	910	600	-	-		
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	11,018	916	9,159	3,382	148	298		
\$50,000 under \$100,000.....	(4)	(4)	(4)	(4)	(4)	25,379	6,612	8,371	3,355				
\$100,000 under \$200,000.....	215	116	1,405	112	1,679	87,512	28,539	33,214	16,453	227	2,817		
\$200,000 under \$500,000.....	249	179	4,531	135	1,788	135,178	38,328	49,961	26,572	284	3,219		
\$500,000 under \$1,000,000.....	337	820	21,453	148	4,664	419,819	134,663	189,732	92,800	377	19,330		
\$1,000,000 under \$5,000,000.....	45	346	13,114	32	3,242	244,876	77,523	117,021	59,733	56	6,497		
\$5,000,000 under \$10,000,000.....	48	893	47,790	41	18,530	910,054	259,663	402,160	220,308	58	17,212		
\$10,000,000 under \$50,000,000.....	4	298	11,003	2	3,286	296,591	64,577	117,625	55,608	4	5,279		
\$50,000,000 under \$100,000,000.....	3	491	28,958	3	17,208	369,241	105,923	290,228	160,872	3	7,756		
\$100,000,000 under \$250,000,000.....	5	856	52,675	7	39,605	1,683,471	455,541	613,014	309,463	7	46,352		
\$250,000,000 under \$500,000,000.....	1	657	28,345	1	18,393	477,610	103,828	182,021	73,571	1	9,459		
\$500,000,000 under \$1,000,000,000.....	4	23,797	1,881,755	4	1,085,322	15,635,117	2,420,832	9,676,942	5,697,947	4	374,398		
\$1,000,000,000 or more.....	-	-	-	-	-	(4)	(4)	(4)	-	-	-		
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-	-		
<b>MANUFACTURING: PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS</b>													
Total.....	1,416	8,003	359,464	789	181,536	5,967,690	1,651,353	2,906,953	1,436,731	2,010	210,595		
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	5,587	1,090	2,752	802	-	-		
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	8,422	1,954	3,211	1,251	(4)	(4)		
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	13,008	3,341	5,542	2,478	(4)	(4)		
\$50,000 under \$100,000.....	(4)	(4)	(4)	(4)	(4)	25,024	6,786	9,481	4,653	228	645		
\$100,000 under \$200,000.....	186	22	625	(4)	(4)	65,533	13,445	26,320	11,610	338	2,108		
\$200,000 under \$500,000.....	263	48	3,084	148	1,484	148,963	43,395	53,511	30,024	379	2,979		
\$500,000 under \$1,000,000.....	230	149	4,698	161	1,385	157,281	40,583	61,618	34,554	304	4,456		
\$1,000,000 under \$5,000,000.....	388	832	32,667	165	4,666	577,593	178,217	193,868	91,137	458	16,251		
\$5,000,000 under \$10,000,000.....	51	345	18,117	27	2,939	298,192	87,405	92,755	43,306	59	6,928		
\$10,000,000 under \$50,000,000.....	51	1,518	80,479	40	29,492	1,153,203	339,733	483,616	201,550	97	53,036		
\$50,000,000 under \$100,000,000.....	11	742	23,042	9	13,239	638,418	198,339	260,560	118,179	12	16,577		
\$100,000,000 under \$250,000,000.....	6	1,061	32,616	6	18,017	572,869	132,135	285,038	143,097	6	20,473		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	2	816	24,274	2	15,257	1,230,862	431,899	623,220	294,303	2	45,080		
\$1,000,000,000 or more.....	1	2,470	139,002	1	94,182	1,065,256	172,414	803,964	459,632	1	41,662		
Business receipts not reported.....	-	-	-	-	-	7,479	617	1,497	155	(4)	(4)		
<b>MANUFACTURING: OTHER MANUFACTURING INDUSTRIES</b>													
Total.....	2,373	4,606	196,201	995	92,714	4,873,406	1,222,285	1,852,273	938,248	3,679	107,963		
Under \$10,000.....	-	-	(4)	(4)	(4)	14,499	2,489	8,814	4,368	(4)	(4)		
\$10,000 under \$25,000.....	-	-	21	(4)	(4)	11,091	3,293	4,136	1,122	(4)	(4)		
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	29,911	6,087	14,082	6,141	220	545		
\$50,000 under \$100,000.....	167	794	(4)	(4)	(4)	68,063	15,822	28,497	15,387	352	1,755		
\$100,000 under \$200,000.....	423	21	1,622	160	240	123,377	32,220	53,650	29,703	633	3,131		
\$200,000 under \$500,000.....	619	137	5,553	252	2,479	348,301	93,931	125,548	69,208	996	8,407		
\$500,000 under \$1,000,000.....	441	407	10,497	219	9,725	345,610	109,080	121,759	58,209	638	10,340		
\$1,000,000 under \$5,000,000.....	508	848	34,401	175	7,011	851,094	259,963	303,422	161,449	592	18,651		
\$5,000,000 under \$10,000,000.....	63	437	17,596	42	3,669	425,663	122,063	174,294	89,456	76	9,834		
\$10,000,000 under \$50,000,000.....	55	1,023	53,958	50	26,521	1,136,956	323,985	429,568	224,342	63	22,634		
\$50,000,000 under \$100,000,000.....	8	652	27,376	9	12,231	334,129	111,232	171,837	87,986	9	12,907		
\$100,000,000 under \$250,000,000.....	2	551	11,375	2	9,081	254,005	57,352	168,766	86,399	2	8,896		
\$250,000,000 under \$500,000,000.....	2	530	32,923	2	21,005	921,034	84,506	244,665	103,993	2	10,472		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	-	-	-	-	-	9,673	262	1,235	485	-	-		
<b>TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES</b>													
Total.....	13,678	259,221	3,920,565	6,551	3,578,665	161,024,791	3,112,054	169,878,027	43,239,875	20,289	8,756,844		
Under \$10,000.....	221	124	1,038	348	3,481	281,256	1,267	211,598	54,682	729	10,001		
\$10,000 under \$25,000.....	608	140	2,752	328	3,949	288,741	3,104	224,752	80,362	1,145	18,189		
\$25,000 under \$50,000.....	1,087	257	5,357	659	5,811	505,906	3,607	455,690	155,439	1,970	36,336		
\$50,000 under \$100,000.....	2,126	804	9,511	733	10,439	772,547	8,942	697,655	273,215	3,230	47,519		
\$100,000 under \$200,000.....	2,447	1,804	16,838	1,164	10,667	1,284,206	16,016	1,161,270	455,206	3,752	83,387		
\$200,000 under \$500,000.....	3,174	3,661	33,849	1,171	19,388	2,070,573	35,997	1,975,825	869,122	4,375	149,805		
\$500,000 under \$1,000,000.....	1,583	3,627	44,759	663	20,378	2,068,331	42,145	1,901,154	836,455	2,034	155,842		
\$1,000,000 under \$5,000,000.....	1,696	11,131	158,965	826	86,021	5,386,181	83,494	5,159,482	2,000,732	2,145	375,133		
\$5,000,000 under \$10,000,000.....	277	6,220	85,760	182	59,466	3,468,341	63,684	3,361,161	1,057,894	316	97,929		
\$10,000,000 under \$50,000,000.....	274	23,468	347,544	237	297,524	16,218,263	254,500	16,845,378	4,242,197	334	847,333		
\$50,000,000 under \$100,000,000.....	62	18,840	300,195	65	310,059	13,245,888	210,591	14,534,845	3,569,851	75	692,295		
\$100,000,000 under \$250,000,000.....	53	44,813	762,561	56	772,250	33,174,494	564,475	36,017,120	8,726,617	64	1,388,752		
\$250,000,000 under \$500,000,000.....	22	39,650	514,975	28	642,060	28,424,764	602,389	30,605,406	7,627,374	29	1,424,141		
\$500,000,000 under \$1,000,000,000.....	11	31,284	312,402	12	412,262	21,164,039	310,918	23,374,308	5,841,791	12	824,857		
\$1,000,000,000 or more.....	2	73,361	1,322,938	3	923,778	32,511,410	905,295	33,257,641	7,424,123	3	2,501,866		
Business receipts not reported.....	(4)	(4)	(4)	76	1,132	159,851	5,630	94,742	24,815	76	3,459		

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
<b>TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION</b>										
Total.....	39,736	31,843,588	33,204,839	21,779,595	2,663,213	1,063,126	1,038,788	1,268,090	18,598	590,712
Under \$10,000.....	4,271	21,887	43,652	21,906	7,567	<sup>3</sup> 6,909	<sup>3</sup> 5,339	3,343	1,363	956
\$10,000 under \$25,000.....	5,106	80,902	90,335	34,528	13,361	<sup>3</sup> 1,715	<sup>3</sup> 129	7,530	2,005	2,117
\$25,000 under \$50,000.....	5,236	186,521	194,254	90,187	18,723	8,026	7,818	14,990	2,409	4,520
\$50,000 under \$100,000.....	6,501	468,460	482,792	242,296	38,412	8,663	6,866	21,287	2,811	6,597
\$100,000 under \$200,000.....	5,774	822,734	859,582	470,548	58,343	20,988	19,380	32,842	2,828	10,844
\$200,000 under \$500,000.....	5,825	1,844,150	1,898,596	1,146,237	121,844	59,483	50,746	65,431	3,330	23,615
\$500,000 under \$1,000,000.....	2,730	1,919,910	1,973,392	1,285,737	120,339	71,142	60,781	74,919	1,760	30,633
\$1,000,000 under \$5,000,000.....	2,143	4,288,573	4,392,989	2,919,109	241,117	182,672	178,993	195,281	1,508	91,137
\$5,000,000 under \$10,000,000.....	286	2,023,307	2,076,634	1,424,219	117,918	66,242	65,501	86,439	210	40,939
\$10,000,000 under \$50,000,000.....	266	5,087,626	5,255,451	3,521,578	386,778	241,894	241,430	270,127	191	132,748
\$50,000,000 under \$100,000,000.....	34	2,357,278	2,443,653	1,706,209	196,710	37,872	37,872	64,192	18	30,689
\$100,000,000 under \$250,000,000.....	25	4,213,210	4,409,240	3,070,113	442,142	81,045	81,045	130,819	14	64,912
\$250,000,000 under \$500,000,000.....	10	3,554,485	3,711,193	2,412,103	393,272	57,292	57,292	101,235	6	50,503
\$500,000,000 under \$1,000,000,000.....	6	3,887,058	4,192,611	2,639,099	425,005	226,091	226,091	198,436	5	100,144
\$1,000,000,000 or more.....	1	1,087,487	1,168,402	795,726	79,603	10,345	10,345	-	-	-
Business receipts not reported.....	1,522	-	12,063	-	2,079	<sup>3</sup> 5	96	1,219	140	358
<b>TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION</b>										
Total.....	6,662	17,188,972	17,488,146	9,008,209	1,357,620	3,364,632	3,360,687	3,350,896	3,430	1,729,137
Under \$10,000.....	707	2,540	2,653	1,364	353	<sup>3</sup> 633	<sup>3</sup> 496	240	225	66
\$10,000 under \$25,000.....	689	11,699	16,497	6,051	2,619	<sup>3</sup> 2,030	<sup>3</sup> 1,527	887	319	258
\$25,000 under \$50,000.....	1,130	41,688	41,950	17,921	5,732	<sup>3</sup> 4,005	<sup>3</sup> 3,832	1,646	458	449
\$50,000 under \$100,000.....	1,257	91,021	92,469	37,290	10,383	4,941	3,815	6,331	654	1,936
\$100,000 under \$200,000.....	1,160	161,424	165,552	64,360	19,945	10,879	8,159	11,282	673	3,708
\$200,000 under \$500,000.....	733	214,600	218,419	88,736	24,377	18,549	17,610	22,875	530	9,400
\$500,000 under \$1,000,000.....	282	201,823	205,798	83,808	18,456	28,086	28,086	26,963	225	12,702
\$1,000,000 under \$5,000,000.....	298	567,007	583,599	250,055	56,975	99,615	99,615	102,231	263	50,193
\$5,000,000 under \$10,000,000.....	29	216,155	221,909	86,290	21,828	54,209	54,209	53,807	28	27,232
\$10,000,000 under \$50,000,000.....	23	542,420	562,232	211,599	58,323	142,080	142,080	140,480	23	70,027
\$50,000,000 under \$100,000,000.....	1	52,963	55,665	20,246	5,750	14,948	14,948	14,920	1	7,753
\$100,000,000 under \$250,000,000.....	1	154,809	154,804	67,697	16,372	38,859	38,859	38,846	1	20,194
\$250,000,000 under \$500,000,000.....	5	1,961,461	1,996,946	1,240,479	113,211	242,747	242,747	245,711	4	128,132
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	2	12,969,362	13,166,948	6,832,313	1,003,167	2,718,021	2,718,021	2,683,141	2	1,396,299
Business receipts not reported.....	345	-	2,655	-	129	<sup>3</sup> 1,634	<sup>3</sup> 1,607	1,536	( <sup>4</sup> )	( <sup>4</sup> )
<b>TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC AND GAS COMPANIES AND SYSTEMS</b>										
Total.....	1,951	21,522,787	21,889,288	10,317,255	2,650,165	3,507,937	3,507,601	3,558,753	1,282	1,826,567
Under \$10,000.....	193	996	1,041	631	421	<sup>3</sup> 1,659	<sup>3</sup> 1,658	1	119	125
\$10,000 under \$25,000.....	160	3,287	3,331	1,283	227	171	169	392	-	-
\$25,000 under \$50,000.....	139	4,840	5,070	2,269	308	296	296	464	( <sup>4</sup> )	( <sup>4</sup> )
\$50,000 under \$100,000.....	386	28,534	29,730	16,303	2,040	3,026	2,772	2,936	289	916
\$100,000 under \$200,000.....	310	41,660	44,707	25,902	2,946	4,071	3,951	5,029	202	1,629
\$200,000 under \$500,000.....	215	66,943	68,623	39,729	5,012	4,197	4,197	4,782	190	1,648
\$500,000 under \$1,000,000.....	105	70,529	74,213	41,891	6,091	6,117	6,117	6,385	89	2,841
\$1,000,000 under \$5,000,000.....	178	360,764	373,325	219,738	27,373	45,186	45,186	45,076	128	21,744
\$5,000,000 under \$10,000,000.....	45	324,286	331,166	203,494	33,534	34,672	34,672	33,928	41	16,929
\$10,000,000 under \$50,000,000.....	82	2,085,828	2,143,236	1,036,099	259,305	333,008	333,008	312,104	74	161,126
\$50,000,000 under \$100,000,000.....	43	2,913,750	2,953,927	1,367,807	347,411	547,873	547,873	539,122	42	277,685
\$100,000,000 under \$250,000,000.....	39	6,310,789	6,411,684	2,595,041	821,050	1,423,382	1,423,382	1,414,366	38	722,268
\$250,000,000 under \$500,000,000.....	15	5,719,140	5,836,364	3,034,789	663,426	627,612	627,612	725,023	12	375,990
\$500,000,000 under \$1,000,000,000.....	6	3,591,441	3,612,871	1,731,628	483,013	480,299	480,299	469,145	6	243,542
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	( <sup>4</sup> )	-	-	-	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	-	-	-
<b>TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: WATER SUPPLY AND OTHER SANITARY SERVICES</b>										
Total.....	4,352	536,632	574,180	246,285	63,879	74,933	73,725	74,825	1,919	33,370
Under \$10,000.....	1,565	5,811	6,094	2,189	1,603	<sup>3</sup> 1,756	<sup>3</sup> 1,775	553	387	140
\$10,000 under \$25,000.....	796	13,411	14,815	6,243	2,028	<sup>3</sup> 387	<sup>3</sup> 494	1,416	384	392
\$25,000 under \$50,000.....	599	21,940	28,559	9,509	3,368	4,816	4,701	1,744	258	521
\$50,000 under \$100,000.....	297	22,682	23,963	9,462	3,232	2,867	2,574	2,785	233	866
\$100,000 under \$200,000.....	462	66,039	71,260	33,578	6,292	6,547	6,069	7,889	331	2,461
\$200,000 under \$500,000.....	253	77,282	79,531	39,973	7,364	6,766	6,760	7,488	206	2,847
\$500,000 under \$1,000,000.....	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )
\$1,000,000 under \$5,000,000.....	43	90,976	103,154	46,177	9,905	16,778	16,778	14,520	41	7,022
\$5,000,000 under \$10,000,000.....	11	75,377	76,332	29,425	8,248	13,705	13,705	13,520	11	6,880
\$10,000,000 under \$50,000,000.....	4	55,719	56,451	17,485	7,197	13,877	13,877	13,778	4	7,111
\$50,000,000 under \$100,000,000.....	1	66,684	68,735	30,034	10,434	5,856	5,856	5,727	1	2,908
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	265	-	250	-	17	<sup>3</sup> 185	<sup>3</sup> 185	48	( <sup>4</sup> )	( <sup>4</sup> )

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued		Distributions to stockholders except in own stock	Total assets	Inventories	Depreciable assets	Accumulated depreciation	Cost of property used for investment credit			
	Investment credit	Tax after investment credit						Number of returns	Amount	Number of returns	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION</b>											
Total.....	9,065	66,941	523,771	4,158	588,364	51,248,719	872,112	53,526,705	17,715,436	13,937	2,534,176
Under \$10,000.....	(4)	(4)	(4)	188	2,703	189,684	989	143,383	40,139	260	6,192
\$10,000 under \$25,000.....	272	85	2,032	172	3,610	158,021	1,569	109,717	49,593	627	9,455
\$25,000 under \$50,000.....	573	183	4,337	381	2,522	248,584	1,857	218,327	101,070	1,130	13,377
\$50,000 under \$100,000.....	1,272	444	6,153	398	7,943	468,668	5,843	418,169	191,271	2,082	25,542
\$100,000 under \$200,000.....	1,482	975	9,869	692	5,360	675,788	10,209	608,790	300,199	2,416	40,298
\$200,000 under \$500,000.....	2,372	2,233	21,382	840	9,193	1,327,854	25,718	1,278,570	668,905	3,439	96,872
\$500,000 under \$1,000,000.....	1,264	2,422	28,211	551	14,599	1,453,542	33,190	1,332,926	644,810	1,666	111,351
\$1,000,000 under \$5,000,000.....	1,303	7,079	84,058	550	48,632	3,175,842	51,861	3,128,121	1,439,581	1,719	237,782
\$5,000,000 under \$10,000,000.....	198	3,315	37,624	120	24,993	1,931,211	32,645	1,809,555	720,334	235	101,111
\$10,000,000 under \$50,000,000.....	174	9,439	123,309	138	82,602	6,874,703	117,969	7,029,929	2,508,288	230	422,947
\$50,000,000 under \$100,000,000.....	18	4,503	26,186	21	35,413	3,430,789	72,255	3,683,021	1,284,988	31	221,876
\$100,000,000 under \$250,000,000.....	14	10,356	54,556	16	114,193	10,318,611	208,456	11,399,312	3,347,232	24	347,008
\$250,000,000 under \$500,000,000.....	6	9,568	40,935	8	107,329	8,387,576	128,360	8,993,836	2,475,885	10	486,244
\$500,000,000 under \$1,000,000,000.....	5	16,199	83,945	6	124,778	9,647,742	125,492	10,071,722	2,944,147	6	384,584
\$1,000,000,000 or more.....	-	-	-	1	3,362	2,846,322	51,090	3,228,036	978,607	1	28,214
Business receipts not reported.....	(4)	(4)	(4)	76	1,132	113,782	4,609	73,291	20,387	61	1,323
<b>TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION</b>											
Total.....	2,575	89,197	1,639,940	1,391	1,121,708	37,127,360	950,309	37,004,225	8,375,177	3,604	3,024,902
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	15,219	125	5,717	2,503	134	493
\$10,000 under \$25,000.....	140	22	236	(4)	(4)	39,500	968	41,520	13,784	243	3,902
\$25,000 under \$50,000.....	333	39	410	154	298	112,370	1,152	104,622	25,355	548	13,679
\$50,000 under \$100,000.....	514	226	1,710	256	1,575	181,842	1,015	168,683	49,188	741	15,222
\$100,000 under \$200,000.....	574	577	3,131	376	4,391	375,485	2,821	330,763	89,615	798	30,962
\$200,000 under \$500,000.....	482	1,017	8,383	221	8,610	468,560	4,546	430,270	118,396	580	39,452
\$500,000 under \$1,000,000.....	199	718	11,984	73	3,744	332,280	2,243	297,967	105,670	232	24,603
\$1,000,000 under \$5,000,000.....	233	2,390	47,803	170	20,614	1,077,713	8,353	955,406	292,441	257	78,350
\$5,000,000 under \$10,000,000.....	28	1,317	25,915	21	13,062	471,300	6,162	436,690	98,518	28	44,706
\$10,000,000 under \$50,000,000.....	23	3,479	66,548	17	35,383	1,299,318	23,993	1,233,381	254,822	23	102,872
\$50,000,000 under \$100,000,000.....	1	490	7,263	1	6,273	156,605	634	197,212	52,140	1	16,873
\$100,000,000 under \$250,000,000.....	1	1,300	18,894	1	17,109	453,209	1,700	532,302	124,714	1	44,478
\$250,000,000 under \$500,000,000.....	4	4,261	123,871	5	90,181	2,456,085	41,669	2,233,368	701,377	4	133,600
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	2	73,361	1,322,938	2	920,416	29,665,088	854,205	30,029,605	6,445,516	2	2,473,652
Business receipts not reported.....	(4)	(4)	(4)	-	-	22,786	723	6,719	1,138	(4)	(4)
<b>TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC AND GAS COMPANIES AND SYSTEMS</b>											
Total.....	966	100,393	1,726,174	455	1,838,906	70,236,310	1,271,906	77,191,377	16,726,241	1,123	3,089,351
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	6,414	62	7,190	2,853	(4)	(4)
\$10,000 under \$25,000.....	-	-	(4)	(4)	(4)	9,785	226	3,903	1,437	(4)	(4)
\$25,000 under \$50,000.....	-	-	(4)	(4)	(4)	11,346	78	7,335	2,726	-	-
\$50,000 under \$100,000.....	195	33	883	(4)	(4)	38,322	1,121	30,997	12,442	238	2,890
\$100,000 under \$200,000.....	168	59	1,570	(4)	(4)	65,926	2,038	75,174	30,109	211	2,781
\$200,000 under \$500,000.....	166	213	1,435	91	746	108,360	3,384	105,176	28,571	174	5,041
\$500,000 under \$1,000,000.....	(4)	(4)	(4)	23	761	129,083	5,323	133,703	43,588	(4)	(4)
\$1,000,000 under \$5,000,000.....	119	1,149	20,595	74	11,573	722,743	20,167	747,543	201,779	127	42,262
\$5,000,000 under \$10,000,000.....	40	1,027	15,902	32	15,889	749,842	21,451	763,599	167,183	42	32,875
\$10,000,000 under \$50,000,000.....	73	10,129	150,997	78	172,938	7,723,379	110,931	8,252,154	1,440,181	77	310,322
\$50,000,000 under \$100,000,000.....	42	13,417	264,268	42	263,880	9,151,066	134,722	10,284,039	2,189,780	42	438,250
\$100,000,000 under \$250,000,000.....	38	33,157	689,111	39	640,948	22,402,674	354,319	24,085,506	5,254,671	39	997,266
\$250,000,000 under \$500,000,000.....	12	25,821	350,169	15	444,550	17,581,103	432,360	19,378,202	4,450,112	15	804,297
\$500,000,000 under \$1,000,000,000.....	6	15,085	228,457	6	287,484	11,516,297	185,426	13,302,586	2,897,644	6	440,273
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	(4)	(4)	(4)	(4)	(4)	(4)
<b>TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: WATER SUPPLY AND OTHER SANITARY SERVICES</b>											
Total.....	1,072	2,690	30,680	547	29,687	2,412,402	17,727	2,155,720	423,021	1,625	108,415
Under \$10,000.....	(4)	(4)	(4)	107	757	69,939	91	55,308	9,187	273	2,738
\$10,000 under \$25,000.....	195	33	359	(4)	(4)	81,435	341	69,611	15,548	273	4,825
\$25,000 under \$50,000.....	181	35	486	122	2,974	133,606	520	125,406	26,288	292	9,280
\$50,000 under \$100,000.....	145	101	765	(4)	(4)	83,715	963	79,806	20,314	169	3,865
\$100,000 under \$200,000.....	223	193	2,268	63	729	167,007	948	146,543	35,283	327	9,346
\$200,000 under \$500,000.....	154	198	2,649	(4)	(4)	165,799	2,349	161,809	53,250	182	8,440
\$500,000 under \$1,000,000.....	(4)	(4)	(4)	(4)	(4)	409,883	(4)	(4)	(4)	(4)	(4)
\$1,000,000 under \$5,000,000.....	41	513	6,509	32	5,202	4,000,000	3,113	328,412	66,931	42	16,739
\$5,000,000 under \$10,000,000.....	11	561	6,319	9	5,522	315,988	3,426	351,317	71,859	11	19,237
\$10,000,000 under \$50,000,000.....	4	421	6,690	4	6,601	320,863	1,607	329,914	38,906	4	11,192
\$50,000,000 under \$100,000,000.....	1	430	2,478	1	4,493	507,428	2,980	370,573	42,943	1	15,296
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(4)	-	-	3,313	-	463	125	(4)	(4)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Table with 11 columns: Major industrial group and size of business receipts, Number of returns, Business receipts, Total compiled receipts, Cost of sales and operations, Depreciation deduction, Net income (less deficit), Returns other than Form 1120-S (Net income, Income subject to tax), and Income tax (Number of returns, Amount). Rows include categories like TOTAL WHOLESALE AND RETAIL TRADE, TOTAL WHOLESALE TRADE, WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS, and WHOLESALE TRADE: ELECTRICAL GOODS, HARDWARE, AND PLUMBING AND HEATING EQUIPMENT AND SUPPLIES.

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit			
	Investment credit		Tax after investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	Number of returns	Amount (Thousand dollars)				(11)	(12)	(13)	(14)				
	TOTAL WHOLESALE AND RETAIL TRADE												
Total.....	87,299	66,196	2,442,018	45,789	1,314,244	101,562,793	30,714,618	28,623,359	13,464,598	123,901	1,844,658		
Under \$10,000.....	263	(5)	1,214	680	7,016	300,969	28,418	60,069	18,682	911	6,112		
\$10,000 under \$25,000.....	559	53	2,188	685	6,502	459,956	72,498	139,836	49,090	1,745	23,951		
\$25,000 under \$50,000.....	1,825	127	6,953	1,439	7,099	956,990	223,855	366,681	156,690	4,624	15,937		
\$50,000 under \$100,000.....	5,715	451	20,553	3,535	13,971	2,436,321	685,761	890,331	385,562	10,738	56,443		
\$100,000 under \$200,000.....	11,904	1,309	52,864	6,836	49,190	5,153,324	1,619,830	1,776,136	832,104	18,627	90,090		
\$200,000 under \$500,000.....	22,551	3,482	161,598	12,178	99,104	11,578,765	3,825,017	3,497,880	1,698,461	32,336	192,145		
\$500,000 under \$1,000,000.....	17,894	5,006	188,570	7,795	87,281	11,632,987	3,797,320	3,329,399	1,637,440	23,260	216,083		
\$1,000,000 under \$5,000,000.....	22,135	11,972	532,947	9,889	193,601	24,158,028	8,068,535	6,110,069	3,038,461	26,489	359,202		
\$5,000,000 under \$10,000,000.....	2,671	4,354	223,215	1,202	73,567	7,919,672	2,446,253	1,762,987	850,935	3,001	113,420		
\$10,000,000 under \$50,000,000.....	1,403	8,911	379,477	803	129,925	12,243,703	3,622,728	3,056,795	1,425,614	1,583	211,760		
\$50,000,000 under \$100,000,000.....	131	2,864	123,400	95	59,815	4,121,275	1,094,986	1,232,170	558,331	156	73,362		
\$100,000,000 under \$250,000,000.....	80	6,477	144,857	54	78,760	5,496,540	1,297,978	1,795,332	829,617	85	135,718		
\$250,000,000 under \$500,000,000.....	23	3,488	144,861	21	137,022	4,288,900	920,458	1,185,161	557,760	28	70,913		
\$500,000,000 under \$1,000,000,000.....	15	5,813	146,904	14	110,722	4,257,735	1,018,903	1,419,981	544,818	16	92,092		
\$1,000,000,000 or more.....	10	11,846	309,690	7	251,541	6,215,923	1,979,383	1,937,390	857,757	10	183,474		
Business receipts not reported.....	120	43	2,727	556	9,128	400,705	12,695	63,142	23,276	292	3,956		
TOTAL WHOLESALE TRADE													
Total.....	33,078	17,354	1,120,892	18,394	489,300	46,830,958	13,113,009	9,306,645	4,371,119	43,289	571,027		
Under \$10,000.....	(4)	(4)	(4)	475	5,664	157,251	12,219	22,153	8,561	286	1,576		
\$10,000 under \$25,000.....	121	32	1,428	396	4,194	212,127	20,187	41,543	15,990	402	1,318		
\$25,000 under \$50,000.....	472	50	3,960	660	3,744	284,546	40,049	64,276	27,710	1,023	2,427		
\$50,000 under \$100,000.....	1,187	105	9,749	849	4,181	659,199	116,818	155,977	62,765	2,113	8,570		
\$100,000 under \$200,000.....	2,817	201	19,485	1,543	15,941	1,468,687	352,961	356,156	168,142	4,021	15,567		
\$200,000 under \$500,000.....	7,156	1,000	63,909	3,798	31,071	3,957,863	1,152,223	951,775	442,243	9,894	59,002		
\$500,000 under \$1,000,000.....	7,630	1,927	95,210	3,721	40,676	5,309,082	1,585,411	1,260,117	607,609	9,520	84,068		
\$1,000,000 under \$5,000,000.....	11,114	5,693	290,169	5,399	106,182	13,276,367	4,231,536	2,739,874	1,341,876	13,147	172,151		
\$5,000,000 under \$10,000,000.....	1,424	2,171	130,070	767	51,743	4,745,007	1,405,422	787,648	366,952	1,593	52,800		
\$10,000,000 under \$50,000,000.....	870	3,238	238,845	510	72,894	7,273,727	2,218,698	1,321,799	602,032	961	86,065		
\$50,000,000 under \$100,000,000.....	85	609	74,426	58	31,468	2,277,741	596,603	431,961	195,026	97	19,214		
\$100,000,000 under \$250,000,000.....	37	791	39,996	17	22,184	2,636,469	501,122	516,964	241,412	40	36,321		
\$250,000,000 under \$500,000,000.....	12	968	103,468	10	86,879	2,417,967	411,436	453,406	196,444	16	20,286		
\$500,000,000 under \$1,000,000,000.....	4	274	13,607	3	6,623	1,371,636	222,926	85,755	34,911	5	4,996		
\$1,000,000,000 or more.....	4	289	34,797	1	605	558,453	232,788	84,363	45,137	4	5,461		
Business receipts not reported.....	81	6	935	187	5,251	224,836	8,610	32,878	14,709	167	1,205		
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS													
Total.....	3,957	3,496	115,813	2,069	62,993	5,291,613	1,430,695	1,463,966	704,372	5,410	116,462		
Under \$10,000.....	-	-	(4)	108	2,536	4,928	113	744	281	(4)	(4)		
\$10,000 under \$25,000.....	-	-	(4)	(4)	20,138	1,927	4,142	1,392	(4)	(4)	(4)		
\$25,000 under \$50,000.....	187	24	1,235	(4)	21,383	1,811	8,655	3,074	175	510			
\$50,000 under \$100,000.....	181	11	2,135	(4)	56,185	4,441	10,813	4,637	136	949			
\$100,000 under \$200,000.....	624	111	4,206	142	3,396	111,993	15,601	41,338	20,126	307	1,002		
\$200,000 under \$500,000.....	713	222	6,649	322	4,451	274,038	51,880	92,969	43,929	1,038	8,304		
\$500,000 under \$1,000,000.....	1,718	1,353	29,428	847	15,722	1,594,983	424,673	133,158	73,210	962	8,718		
\$1,000,000 under \$5,000,000.....	265	443	13,422	112	2,555	571,483	158,504	126,886	55,623	2,139	38,347		
\$5,000,000 under \$10,000,000.....	212	600	29,130	109	7,700	1,088,800	370,314	246,263	111,776	302	8,520		
\$10,000,000 under \$50,000,000.....	31	285	17,118	21	10,143	507,228	136,560	141,514	69,897	34	7,149		
\$50,000,000 under \$100,000,000.....	10	205	4,923	4	5,433	361,758	86,445	125,630	54,768	13	18,962		
\$100,000,000 under \$250,000,000.....	4	242	7,386	3	6,634	279,555	81,337	65,716	27,621	4	4,827		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	(4)	(4)	(4)	(4)	(4)	8,452	-	3,018	2,852	(4)	(4)		
WHOLESALE TRADE: ELECTRICAL GOODS, HARDWARE, AND PLUMBING AND HEATING EQUIPMENT AND SUPPLIES													
Total.....	3,984	799	118,972	2,101	39,774	4,984,014	1,826,058	672,277	312,295	5,036	31,794		
Under \$10,000.....	(4)	(4)	(4)	218	2,813	20,753	1,225	2,348	803	230	509		
\$10,000 under \$25,000.....	-	-	(4)	(4)	21,288	2,639	4,851	1,864	1,864	-	-		
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	34,089	5,954	3,703	1,721	1,721	-	-		
\$50,000 under \$100,000.....	147	(2)	432	79	46,874	15,700	8,984	3,344	273	367			
\$100,000 under \$200,000.....	286	7	1,962	357	157,302	49,470	23,756	10,702	479	1,203			
\$200,000 under \$500,000.....	799	12	7,636	450	1,814	465,507	195,057	71,297	32,753	1,086	2,600		
\$500,000 under \$1,000,000.....	1,079	81	11,373	487	3,546	686,294	274,110	89,914	39,606	1,193	7,042		
\$1,000,000 under \$5,000,000.....	1,350	244	36,954	676	11,706	1,831,150	697,953	237,845	112,960	1,506	10,226		
\$5,000,000 under \$10,000,000.....	150	132	15,548	107	5,715	604,281	218,785	70,334	35,068	171	3,345		
\$10,000,000 under \$50,000,000.....	81	217	23,993	58	8,786	684,115	236,437	111,141	53,777	87	4,555		
\$50,000,000 under \$100,000,000.....	4	48	7,040	3	2,096	148,395	46,105	19,926	9,293	5	1,168		
\$100,000,000 under \$250,000,000.....	3	8	3,527	-	-	75,237	14,902	663	264	3	158		
\$250,000,000 under \$500,000,000.....	2	29	9,522	1	2,840	204,953	67,564	27,409	10,036	3	621		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	-	-	(4)	(4)	(4)	3,776	157	106	104	-	-		

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
<b>WHOLESALE TRADE: OTHER WHOLESALEERS</b>										
Total.....	101,688	100,567,925	102,164,519	84,965,642	600,831	1,919,251	1,794,565	2,030,107	55,279	899,166
Under \$10,000.....	6,893	25,109	34,861	15,189	2,416	35,974	34,864	2,325	1,623	538
\$10,000 under \$25,000.....	5,108	85,363	101,063	49,263	2,793	35,214	34,192	3,928	1,494	1,139
\$25,000 under \$50,000.....	6,238	228,408	247,605	134,463	5,005	1,920	360	10,664	2,075	3,267
\$50,000 under \$100,000.....	10,108	734,937	780,428	456,025	13,299	13,157	8,570	28,108	4,217	8,419
\$100,000 under \$200,000.....	14,136	2,080,949	2,151,534	1,429,922	28,333	25,648	18,605	51,330	7,381	15,971
\$200,000 under \$500,000.....	21,539	7,069,094	7,219,123	5,319,553	74,313	136,045	109,342	158,294	13,297	52,944
\$500,000 under \$1,000,000.....	15,589	11,089,246	11,284,848	8,842,726	95,504	216,698	179,138	220,035	10,813	78,812
\$1,000,000 under \$5,000,000.....	15,362	29,966,509	30,405,186	25,068,101	176,474	509,923	469,620	538,633	11,922	227,883
\$5,000,000 under \$10,000,000.....	1,475	10,308,355	10,462,569	8,875,453	47,794	218,459	216,694	215,654	1,271	102,696
\$10,000,000 under \$50,000,000.....	837	16,210,589	16,414,871	14,069,057	72,593	375,643	372,194	374,757	705	188,143
\$50,000,000 under \$100,000,000.....	76	5,378,191	5,429,382	4,943,418	16,093	94,088	94,088	98,323	62	50,544
\$100,000,000 under \$250,000,000.....	32	4,872,224	4,967,721	4,387,708	28,601	20,400	62,351	62,351	28	32,124
\$250,000,000 under \$500,000,000.....	10	3,521,844	3,570,334	2,910,735	24,089	152,817	152,817	168,636	7	87,257
\$500,000,000 under \$1,000,000,000.....	5	3,735,426	3,778,428	3,496,808	6,838	27,337	27,337	26,827	5	13,881
\$1,000,000,000 or more.....	4	5,261,681	5,285,319	4,967,221	5,509	67,587	67,587	67,539	4	35,086
Business receipts not reported.....	4,276	-	31,247	-	-	31,283	32,711	2,703	375	862
<b>TOTAL RETAIL TRADE</b>										
Total.....	245,187	143,687,333	146,678,306	106,530,064	1,574,838	2,639,668	2,486,324	2,960,260	108,931	1,314,652
Under \$10,000.....	7,055	30,136	37,667	19,785	2,137	39,358	37,487	1,235	933	341
\$10,000 under \$25,000.....	13,194	231,839	246,521	142,295	7,459	322,023	318,843	3,014	2,193	748
\$25,000 under \$50,000.....	26,665	999,160	1,033,823	607,124	25,969	335,517	331,680	11,096	6,326	2,942
\$50,000 under \$100,000.....	42,727	3,143,206	3,207,165	1,977,401	62,149	320,126	320,516	36,547	14,538	10,279
\$100,000 under \$200,000.....	52,111	7,512,472	7,674,373	4,895,957	120,831	39,796	22,799	113,467	23,335	33,539
\$200,000 under \$500,000.....	54,094	16,912,532	17,265,206	11,760,461	220,218	270,839	206,159	303,521	30,473	96,019
\$500,000 under \$1,000,000.....	23,754	16,351,085	16,694,892	12,361,234	162,881	240,162	206,595	265,593	15,254	90,747
\$1,000,000 under \$5,000,000.....	18,662	35,673,921	36,390,411	28,535,604	273,410	533,598	489,979	556,577	13,494	229,993
\$5,000,000 under \$10,000,000.....	1,546	10,437,282	10,649,039	8,401,698	71,828	178,926	175,347	186,970	1,324	89,387
\$10,000,000 under \$50,000,000.....	663	12,421,556	12,748,354	9,240,533	133,480	242,589	241,764	272,161	546	135,694
\$50,000,000 under \$100,000,000.....	63	4,349,243	4,440,923	3,177,689	60,110	97,973	97,973	98,379	49	50,692
\$100,000,000 under \$250,000,000.....	45	7,050,747	7,155,572	5,098,327	91,372	206,637	206,637	209,568	41	107,078
\$250,000,000 under \$500,000,000.....	12	3,851,453	3,894,294	2,707,669	57,150	72,665	72,665	77,331	10	40,078
\$500,000,000 under \$1,000,000,000.....	11	7,667,132	7,767,446	5,489,365	108,810	268,934	268,934	268,213	11	138,836
\$1,000,000,000 or more.....	6	17,055,969	17,441,378	12,114,922	175,666	575,994	575,994	552,109	6	286,450
Business receipts not reported.....	4,579	-	31,242	-	-	31,421	4	4,479	398	1,829
<b>RETAIL TRADE: FOOD</b>										
Total.....	18,085	35,345,970	35,548,677	28,093,020	358,676	586,637	568,860	631,878	7,260	307,115
Under \$10,000.....	294	1,272	1,366	739	94	301	236	52	(4)	(4)
\$10,000 under \$25,000.....	656	11,535	11,866	7,008	383	3,172	3,125	95	(4)	(4)
\$25,000 under \$50,000.....	1,426	55,473	56,069	37,026	1,613	31,657	31,506	414	264	104
\$50,000 under \$100,000.....	2,853	212,282	213,722	150,452	3,502	31,254	31,224	2,220	749	631
\$100,000 under \$200,000.....	2,954	422,578	424,228	306,671	6,135	3,123	87	2,307	852	570
\$200,000 under \$500,000.....	3,567	1,131,233	1,140,347	886,616	14,854	2,749	3,800	9,087	1,470	2,684
\$500,000 under \$1,000,000.....	2,262	1,607,275	1,616,736	1,292,413	14,753	7,895	4,304	12,630	1,231	3,894
\$1,000,000 under \$5,000,000.....	3,113	6,071,840	6,110,791	4,942,559	52,021	69,058	57,982	79,396	2,148	32,120
\$5,000,000 under \$10,000,000.....	280	1,905,147	1,917,203	1,528,865	16,727	20,277	20,277	22,339	240	10,305
\$10,000,000 under \$50,000,000.....	206	4,019,770	4,060,509	3,225,824	39,641	52,167	52,071	59,481	167	28,456
\$50,000,000 under \$100,000,000.....	21	1,480,118	1,496,830	1,177,524	17,472	23,064	30,423	31,699	25,110	9,980
\$100,000,000 under \$250,000,000.....	23	3,575,729	3,599,032	2,778,166	39,984	77,800	77,800	76,058	23	38,147
\$250,000,000 under \$500,000,000.....	5	1,667,086	1,682,446	1,328,736	18,633	33,395	33,395	32,578	4	16,794
\$500,000,000 under \$1,000,000,000.....	6	3,930,035	3,956,588	3,135,073	47,413	79,404	79,404	79,069	6	40,589
\$1,000,000,000 or more.....	3	9,254,597	9,259,512	7,295,348	85,418	224,922	224,922	224,875	3	116,657
Business receipts not reported.....	416	-	1,432	-	-	33	413	854	(4)	(4)
<b>RETAIL TRADE: GENERAL MERCHANDISE</b>										
Total.....	15,814	27,584,043	28,523,324	17,894,703	411,990	913,299	905,035	961,377	7,987	478,024
Under \$10,000.....	995	3,291	5,843	2,019	331	63	335	305	125	88
\$10,000 under \$25,000.....	717	11,932	12,707	7,780	563	3,475	3,464	301	199	83
\$25,000 under \$50,000.....	1,396	50,432	54,178	32,139	1,946	33,068	32,849	1,525	275	396
\$50,000 under \$100,000.....	2,591	187,853	191,297	126,897	4,925	33,421	33,033	2,766	907	786
\$100,000 under \$200,000.....	2,926	436,954	448,924	297,145	9,062	6,283	4,601	8,812	1,481	2,723
\$200,000 under \$500,000.....	3,678	1,158,374	1,182,163	786,910	18,841	28,289	25,277	31,699	25,110	9,980
\$500,000 under \$1,000,000.....	1,470	983,433	1,007,033	681,310	16,788	8,582	8,077	20,862	1,063	7,160
\$1,000,000 under \$5,000,000.....	1,458	2,998,273	3,100,464	2,080,273	43,891	63,139	59,891	77,745	11,116	35,179
\$5,000,000 under \$10,000,000.....	150	1,078,386	1,122,231	730,686	14,702	20,305	20,305	27,543	109	13,636
\$10,000,000 under \$50,000,000.....	137	2,800,245	2,911,055	1,873,561	39,142	59,816	59,816	75,854	106	38,008
\$50,000,000 under \$100,000,000.....	25	1,792,915	1,842,616	1,209,800	30,307	50,228	50,228	48,074	20	24,780
\$100,000,000 under \$250,000,000.....	16	2,617,493	2,687,594	1,694,180	43,606	110,821	110,821	110,740	13	57,136
\$250,000,000 under \$500,000,000.....	6	1,926,663	1,952,892	1,198,137	35,967	30,823	30,823	36,576	5	19,040
\$500,000,000 under \$1,000,000,000.....	5	3,737,097	3,810,858	2,354,292	61,397	189,530	189,530	189,144	5	98,247
\$1,000,000,000 or more.....	3	7,800,972	8,181,866	4,819,574	90,248	351,072	351,072	327,234	3	169,793
Business receipts not reported.....	241	-	11,603	-	-	275	2,312	2,275	(4)	(4)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit			
	Investment credit		Tax after investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	Number of returns	Amount (Thousand dollars)				(11)	(12)	(13)	(14)				
	WHOLESALE TRADE: OTHER WHOLESALERS												
Total.....	25,137	13,059	886,107	14,224	386,533	36,555,331	9,856,256	7,170,402	3,354,452	32,843	422,771		
Under \$10,000.....	(4)	(4)	(4)	329	2,659	131,570	10,881	19,061	7,477	181	1,317		
\$10,000 under \$25,000.....	99	32	1,107	298	2,204	170,701	19,621	32,550	12,334	347	1,117		
\$25,000 under \$50,000.....	348	29	3,238	556	3,349	225,074	32,284	51,918	22,915	723	1,585		
\$50,000 under \$100,000.....	957	81	8,338	774	3,655	556,140	96,677	136,180	54,784	1,704	7,254		
\$100,000 under \$200,000.....	2,350	183	15,388	1,365	12,513	1,199,392	287,890	291,062	137,314	3,235	13,362		
\$200,000 under \$500,000.....	5,733	877	52,067	3,026	24,806	3,218,318	905,286	787,509	365,561	7,770	48,098		
\$500,000 under \$1,000,000.....	5,838	1,624	77,188	2,908	32,986	4,232,099	1,214,212	1,037,045	494,793	7,365	68,308		
\$1,000,000 under \$5,000,000.....	8,046	4,096	223,787	3,876	78,754	9,850,234	3,108,910	2,038,909	993,730	9,502	123,578		
\$5,000,000 under \$10,000,000.....	1,009	1,596	101,100	548	43,473	3,569,243	1,028,133	590,428	276,261	1,120	40,935		
\$10,000,000 under \$50,000,000.....	577	2,421	185,722	343	56,408	5,500,812	1,611,947	964,395	436,479	639	62,630		
\$50,000,000 under \$100,000,000.....	50	276	50,268	34	19,229	1,622,118	413,938	270,521	115,836	58	10,897		
\$100,000,000 under \$250,000,000.....	24	578	31,546	13	16,751	2,199,474	399,775	390,671	186,380	24	17,201		
\$250,000,000 under \$500,000,000.....	6	697	86,560	6	77,405	1,933,459	262,535	360,281	158,787	9	14,838		
\$500,000,000 under \$1,000,000,000.....	4	274	13,607	3	6,623	1,371,636	222,926	85,755	34,911	5	4,996		
\$1,000,000,000 or more.....	4	289	34,797	1	605	558,453	232,788	84,363	45,137	4	5,461		
Business receipts not reported.....	(4)	(4)	(4)	144	5,113	212,608	8,453	29,754	11,753	157	1,194		
TOTAL RETAIL TRADE													
Total.....	51,702	46,919	1,267,733	25,723	800,284	51,734,943	16,776,128	18,377,901	8,621,090	77,004	1,222,827		
Under \$10,000.....	199	(5)	341	204	1,352	133,226	15,750	37,058	9,769	625	4,536		
\$10,000 under \$25,000.....	417	21	727	289	2,308	235,711	44,862	95,920	31,988	1,323	22,633		
\$25,000 under \$50,000.....	1,331	77	2,865	725	1,879	650,403	177,622	293,595	125,376	3,515	13,360		
\$50,000 under \$100,000.....	4,422	325	9,954	2,604	9,539	1,713,883	553,458	709,761	312,482	8,456	47,275		
\$100,000 under \$200,000.....	8,884	1,044	32,495	5,143	32,101	3,571,503	1,226,576	1,386,545	647,389	14,138	71,779		
\$200,000 under \$500,000.....	14,760	2,376	93,643	7,973	65,739	7,252,874	2,554,935	2,413,356	1,188,873	21,454	127,609		
\$500,000 under \$1,000,000.....	9,504	2,751	87,996	3,564	42,598	5,816,909	2,064,376	1,886,236	937,115	12,768	121,477		
\$1,000,000 under \$5,000,000.....	10,326	5,720	224,273	4,130	80,782	10,047,233	3,601,221	3,113,164	1,556,417	12,529	173,505		
\$5,000,000 under \$10,000,000.....	1,195	1,985	87,402	389	19,829	2,932,764	976,922	882,622	434,474	1,347	56,286		
\$10,000,000 under \$50,000,000.....	511	5,230	130,464	276	54,521	4,464,891	1,325,941	1,596,350	760,750	595	117,204		
\$50,000,000 under \$100,000,000.....	46	2,255	48,437	37	28,347	1,803,211	485,636	775,268	352,789	58	52,718		
\$100,000,000 under \$250,000,000.....	41	5,530	101,548	36	53,384	2,719,267	749,550	1,253,982	578,663	43	96,954		
\$250,000,000 under \$500,000,000.....	10	2,472	37,606	10	49,143	1,687,683	453,421	717,200	354,090	11	49,931		
\$500,000,000 under \$1,000,000,000.....	11	5,539	133,297	11	104,099	2,886,099	795,977	1,334,226	509,907	11	87,096		
\$1,000,000,000 or more.....	6	11,557	274,893	6	250,936	5,657,470	1,746,595	1,853,027	812,620	6	178,013		
Business receipts not reported.....	(4)	(4)	(4)	326	3,727	161,816	3,716	29,591	8,388	125	2,751		
RETAIL TRADE: FOOD													
Total.....	3,914	18,902	288,213	1,616	169,041	6,611,406	2,021,614	3,729,435	1,650,131	6,219	356,754		
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	6,025	335	1,281	208	157	1,505		
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	8,107	1,132	4,380	1,454	281	1,769		
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	19,268	2,950	15,574	6,974	426	3,956		
\$50,000 under \$100,000.....	270	(5)	631	117	218	60,209	13,675	39,149	16,005	648	3,583		
\$100,000 under \$200,000.....	220	(5)	570	226	657	95,685	19,294	66,362	31,360	648	3,583		
\$200,000 under \$500,000.....	675	97	2,587	287	2,065	245,020	54,465	149,360	67,747	1,192	6,198		
\$500,000 under \$1,000,000.....	664	274	3,620	259	4,175	274,571	76,533	166,150	73,291	1,040	13,420		
\$1,000,000 under \$5,000,000.....	1,499	1,122	30,998	446	13,224	925,527	235,960	529,063	230,445	1,945	35,142		
\$5,000,000 under \$10,000,000.....	207	507	9,798	38	1,048	296,100	85,689	174,658	74,816	236	12,927		
\$10,000,000 under \$50,000,000.....	156	1,663	26,793	63	4,341	695,989	223,036	416,115	197,237	185	35,943		
\$50,000,000 under \$100,000,000.....	17	896	14,787	10	3,615	341,157	109,772	179,281	76,002	20	17,908		
\$100,000,000 under \$250,000,000.....	23	2,762	35,385	21	16,916	808,149	244,502	449,501	200,588	23	47,798		
\$250,000,000 under \$500,000,000.....	4	769	16,025	3	16,670	327,617	112,600	191,399	95,459	5	16,786		
\$500,000,000 under \$1,000,000,000.....	6	2,820	37,769	6	30,003	924,446	251,261	489,176	219,175	6	43,717		
\$1,000,000,000 or more.....	3	7,947	108,710	3	74,731	1,574,711	590,409	856,636	359,277	3	115,690		
Business receipts not reported.....	(4)	(4)	(4)	-	-	8,825	21	1,350	93	(4)	(4)		
RETAIL TRADE: GENERAL MERCHANDISE													
Total.....	4,369	15,604	462,420	2,383	381,855	14,879,472	4,215,114	5,201,503	2,364,865	6,091	344,717		
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	16,348	3,537	4,369	812	134	1,322		
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	23,009	2,147	4,185	1,202	(4)	(4)		
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	36,414	11,802	15,267	7,814	248	951		
\$50,000 under \$100,000.....	349	52	734	137	687	120,438	48,185	48,898	25,105	611	4,224		
\$100,000 under \$200,000.....	649	114	2,609	351	2,399	247,308	101,655	85,864	41,432	881	6,933		
\$200,000 under \$500,000.....	1,345	290	9,690	904	6,061	518,189	207,676	172,731	92,079	1,691	15,427		
\$500,000 under \$1,000,000.....	696	474	6,686	313	4,438	439,029	154,081	169,758	82,133	920	18,315		
\$1,000,000 under \$5,000,000.....	941	1,205	33,974	432	15,200	1,393,850	417,855	516,619	255,130	1,185	35,713		
\$5,000,000 under \$10,000,000.....	101	397	13,239	65	6,729	613,181	179,309	189,175	98,473	131	13,302		
\$10,000,000 under \$50,000,000.....	104	1,514	36,494	75	19,079	1,514,990	443,075	521,236	255,021	130	40,177		
\$50,000,000 under \$100,000,000.....	18	1,101	23,679	18	13,442	1,007,373	247,887	434,643	194,056	23	25,135		
\$100,000,000 under \$250,000,000.....	13	2,484	54,652	12	32,725	1,601,099	387,285	698,686	323,461	15	43,322		
\$250,000,000 under \$500,000,000.....	5	1,610	17,430	6	29,900	1,285,253	309,718	494,566	243,058	5	31,791		
\$500,000,000 under \$1,000,000,000.....	5	2,719	95,528	5	74,096	1,961,653	544,716	845,050	290,732	5	43,379		
\$1,000,000,000 or more.....	3	3,610	166,183	3	176,205	4,082,759	1,156,186	996,391	453,343	3	62,323		
Business receipts not reported.....	(4)	(4)	(4)	(4)	(4)	18,579	-	4,065	1,014	(4)	(4)		

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
<b>RETAIL TRADE: APPAREL AND ACCESSORIES</b>										
Total.....	29,128	9,487,353	9,748,308	6,243,170	96,294	149,862	142,073	196,692	14,290	76,704
Under \$10,000.....	448	2,480	2,621	2,011	69	31,425	31,095	21	(4)	(4)
\$10,000 under \$25,000.....	1,596	27,982	28,122	18,822	386	33,577	33,078	213	274	64
\$25,000 under \$50,000.....	3,342	125,859	128,147	83,475	1,564	6,344	6,019	1,185	971	278
\$50,000 under \$100,000.....	6,060	453,161	461,654	292,735	5,458	31,891	31,379	6,121	2,443	1,724
\$100,000 under \$200,000.....	7,357	1,039,030	1,057,552	674,146	10,973	12,119	7,949	19,356	3,719	5,677
\$200,000 under \$500,000.....	6,537	2,006,985	2,049,018	1,296,036	20,066	45,099	40,166	47,516	4,441	14,846
\$500,000 under \$1,000,000.....	2,213	1,512,162	1,557,744	979,196	13,483	28,373	27,250	31,982	1,535	11,054
\$1,000,000 under \$5,000,000.....	949	1,714,462	1,767,753	1,090,810	18,061	29,334	29,065	37,293	696	16,086
\$5,000,000 under \$10,000,000.....	65	448,358	466,209	278,006	4,808	6,062	6,062	8,684	40	4,277
\$10,000,000 or more.....	46	979,647	1,024,313	643,541	10,639	15,508	15,508	17,561	37	8,881
\$50,000,000 under \$100,000,000.....	9	599,982	617,084	437,029	5,290	18,168	18,168	13,392	5	6,932
\$100,000,000 under \$250,000,000.....	4	577,245	583,598	447,363	5,397	8,535	8,535	13,345	3	6,904
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	502	-	4,493	-	100	399	359	23	(4)	(4)
<b>RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT</b>										
Total.....	23,332	6,334,769	6,656,339	4,205,368	55,780	84,164	72,789	120,532	9,856	45,545
Under \$10,000.....	632	3,004	3,726	2,144	164	3642	3309	21	128	11
\$10,000 under \$25,000.....	977	16,422	17,016	10,499	304	22,832	22,183	37	564	196
\$25,000 under \$50,000.....	2,804	105,221	109,560	65,373	1,799	4,207	34,193	720	1,193	669
\$50,000 under \$100,000.....	3,625	268,525	274,678	170,113	3,178	11,303	11,396	2,517	1,193	669
\$100,000 under \$200,000.....	5,816	830,120	859,715	541,815	8,727	31,829	31,126	11,575	2,634	3,516
\$200,000 under \$500,000.....	6,290	1,946,612	2,024,301	1,295,683	17,476	29,648	23,182	34,032	3,495	11,024
\$500,000 under \$1,000,000.....	2,038	1,321,040	1,383,161	881,517	10,668	30,083	25,054	27,911	1,340	9,837
\$1,000,000 under \$5,000,000.....	675	1,180,035	1,257,183	807,558	8,619	20,183	19,793	26,846	459	11,744
\$5,000,000 under \$10,000,000.....	35	235,347	250,257	153,846	1,909	3,394	3,394	5,731	25	2,848
\$10,000,000 under \$50,000,000.....	22	375,111	419,351	233,738	2,709	6,840	6,840	11,140	16	5,699
\$50,000,000 under \$100,000,000.....	1	53,332	56,641	43,082	206	3195	3195	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	417	-	750	-	21	3634	3314	2	(4)	(4)
<b>RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS</b>										
Total.....	41,602	35,164,629	35,802,051	30,048,595	183,172	413,117	376,462	433,716	19,895	173,440
Under \$10,000.....	985	3,865	5,574	2,879	360	3804	3702	518	(4)	(4)
\$10,000 under \$25,000.....	1,347	21,908	25,310	16,423	898	32,593	32,003	426	222	103
\$25,000 under \$50,000.....	2,070	77,004	84,468	57,741	1,374	34,233	33,774	785	398	223
\$50,000 under \$100,000.....	3,616	267,536	276,779	192,563	4,947	34,738	34,291	2,383	957	678
\$100,000 under \$200,000.....	5,651	830,120	847,302	623,908	10,558	36,630	37,625	8,596	2,161	2,567
\$200,000 under \$500,000.....	9,177	3,019,926	3,074,524	2,446,075	26,667	14,944	8,322	26,556	4,088	7,938
\$500,000 under \$1,000,000.....	8,083	5,785,992	5,898,546	4,908,810	34,929	59,901	50,685	59,761	4,699	19,090
\$1,000,000 under \$5,000,000.....	8,821	17,556,783	17,862,338	15,171,905	75,104	222,664	203,340	198,388	6,308	77,197
\$5,000,000 under \$10,000,000.....	805	5,348,950	5,434,062	4,687,222	18,170	90,918	89,459	88,829	744	41,865
\$10,000,000 under \$50,000,000.....	156	2,252,503	2,290,500	1,941,069	10,056	45,159	44,430	46,896	135	23,502
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	891	-	2,648	-	109	31,471	31,379	578	(4)	(4)
<b>RETAIL TRADE: EATING AND DRINKING PLACES</b>										
Total.....	38,178	6,698,714	6,823,851	3,260,407	190,394	81,091	73,397	144,197	12,595	57,107
Under \$10,000.....	1,044	5,425	6,512	2,986	589	32,064	31,548	126	(4)	(4)
\$10,000 under \$25,000.....	3,902	71,603	74,309	36,668	3,002	34,145	33,768	666	621	138
\$25,000 under \$50,000.....	8,114	304,892	313,027	155,947	11,696	36,237	35,692	2,239	1,986	516
\$50,000 under \$100,000.....	9,353	658,696	671,631	324,574	22,463	36,456	36,210	6,755	3,149	2,003
\$100,000 under \$200,000.....	7,447	1,053,605	1,067,648	487,713	32,921	33,716	32,589	14,746	2,477	4,469
\$200,000 under \$500,000.....	5,551	1,687,894	1,709,641	769,310	47,352	27,604	20,236	35,826	2,797	12,297
\$500,000 under \$1,000,000.....	1,257	885,446	899,935	417,678	23,419	21,351	17,603	24,754	892	9,512
\$1,000,000 under \$5,000,000.....	588	919,085	942,063	456,319	22,465	27,355	26,471	29,477	422	13,126
\$5,000,000 under \$10,000,000.....	42	265,032	270,883	131,865	5,253	6,017	6,102	34	34	3,047
\$10,000,000 under \$50,000,000.....	25	568,347	585,116	310,315	14,211	20,243	20,243	20,062	22	10,277
\$50,000,000 under \$100,000,000.....	3	168,582	169,680	105,761	4,591	2,735	2,735	2,543	3	1,302
\$100,000,000 under \$250,000,000.....	1	110,107	110,471	61,271	1,801	522	522	521	1	266
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	851	-	2,935	-	631	32,118	32,623	380	(4)	(4)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.



ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets  (Thousand dollars)	Inventories  (Thousand dollars)	Depreciable assets  (Thousand dollars)	Accumulated depreciation  (Thousand dollars)	Cost of property used for investment credit			
	Investment credit		Tax after investment credit	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	Number of returns	Amount (Thousand dollars)	Amount (Thousand dollars)			(11)	(12)	(13)	(14)				
<b>RETAIL TRADE: APPAREL AND ACCESSORIES</b>													
Total.....	5,534	2,016	74,688	2,791	44,833	4,477,043	1,766,627	1,182,061	631,518	7,824	61,520		
Under \$10,000.....	(4)	(4)	(4)	(4)	-	6,516	1,562	858	88	(4)	(4)		
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	-	16,910	9,250	3,133	1,560	(4)	(4)		
\$25,000 under \$50,000.....	104	1	277	89	105	78,738	40,287	15,908	7,284	336	762		
\$50,000 under \$100,000.....	584	33	1,691	476	1,237	260,070	125,139	57,908	31,996	992	2,057		
\$100,000 under \$200,000.....	1,341	94	5,583	948	5,942	489,775	235,886	118,990	62,490	2,055	7,445		
\$200,000 under \$500,000.....	2,004	313	14,533	815	7,202	914,761	404,773	223,905	115,944	2,464	9,282		
\$500,000 under \$1,000,000.....	835	206	10,848	156	3,033	656,515	264,472	166,120	92,600	1,122	7,127		
\$1,000,000 under \$5,000,000.....	526	414	15,672	222	5,331	830,007	285,717	233,464	131,696	607	10,966		
\$5,000,000 under \$10,000,000.....	36	104	4,153	26	1,466	218,833	75,997	65,768	36,999	54	3,855		
\$10,000,000 under \$50,000,000.....	34	509	8,372	30	10,030	514,442	154,784	145,534	70,857	37	9,332		
\$50,000,000 under \$100,000,000.....	5	159	6,773	6	9,920	259,275	84,709	76,483	41,054	8	7,251		
\$100,000,000 under \$250,000,000.....	3	183	6,721	1	217	218,238	83,424	72,637	39,212	3	2,965		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	-	-	(4)	-	-	12,963	627	1,353	138	-	-		
<b>RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT</b>													
Total.....	3,641	687	44,858	2,174	19,364	3,667,658	1,142,153	626,523	312,857	5,808	28,322		
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	10,016	2,838	1,943	848	(4)	(4)		
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	14,033	4,469	3,169	1,540	(4)	(4)		
\$25,000 under \$50,000.....	145	1	195	(4)	(4)	80,744	22,890	15,711	8,080	309	683		
\$50,000 under \$100,000.....	310	(5)	669	189	284	143,939	50,693	30,023	14,687	627	1,419		
\$100,000 under \$200,000.....	798	23	3,493	582	2,346	461,866	158,831	91,661	42,291	1,338	3,128		
\$200,000 under \$500,000.....	1,262	67	10,957	766	4,129	1,093,247	376,970	197,524	99,973	2,064	7,571		
\$500,000 under \$1,000,000.....	784	196	9,641	387	4,728	721,036	219,334	111,989	56,477	1,011	6,270		
\$1,000,000 under \$5,000,000.....	300	247	11,497	128	1,695	670,885	195,269	106,739	52,665	364	5,682		
\$5,000,000 under \$10,000,000.....	25	43	2,805	12	1,029	167,157	39,176	27,911	14,056	30	1,066		
\$10,000,000 under \$50,000,000.....	16	110	5,589	14	4,740	282,528	65,968	38,230	21,147	20	2,378		
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	17,332	5,534	1,558	1,031	1	95		
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	-	-	(4)	(4)	(4)	4,875	181	65	62	-	-		
<b>RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS</b>													
Total.....	11,482	1,961	171,479	4,484	46,973	8,468,302	3,579,734	2,130,060	1,007,080	16,238	85,668		
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	34,512	1,938	6,580	2,715	(4)	(4)		
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	38,120	6,586	9,843	4,249	(4)	(4)		
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	60,563	15,272	17,607	6,437	166	104		
\$50,000 under \$100,000.....	295	25	653	139	822	161,617	41,405	56,408	19,855	704	5,557		
\$100,000 under \$200,000.....	841	37	2,530	367	5,366	353,456	113,264	133,040	59,452	1,343	4,033		
\$200,000 under \$500,000.....	1,823	163	7,775	903	4,546	1,027,287	405,612	305,545	138,109	3,279	11,730		
\$500,000 under \$1,000,000.....	2,741	254	18,836	857	5,658	1,535,868	665,450	432,187	206,738	3,877	16,098		
\$1,000,000 under \$5,000,000.....	4,845	983	76,214	1,782	21,047	3,684,669	1,740,552	842,780	415,634	5,827	34,530		
\$5,000,000 under \$10,000,000.....	677	349	41,516	178	4,433	989,194	415,628	218,234	105,198	708	9,224		
\$10,000,000 under \$50,000,000.....	122	150	23,352	45	3,250	532,134	172,758	105,107	46,887	137	3,731		
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	(4)	(4)	(4)	(4)	(4)	50,882	1,269	2,729	1,806	(4)	(4)		
<b>RETAIL TRADE: EATING AND DRINKING PLACES</b>													
Total.....	6,293	2,760	54,347	2,120	34,505	2,607,299	174,238	2,188,991	974,588	10,995	157,927		
Under \$10,000.....	(4)	(5)	(4)	(4)	(4)	17,222	425	12,858	1,794	168	712		
\$10,000 under \$25,000.....	176	(5)	138	(4)	(4)	61,477	2,718	45,972	12,748	405	18,369		
\$25,000 under \$50,000.....	542	32	484	109	84	162,377	10,482	140,371	56,228	1,347	6,150		
\$50,000 under \$100,000.....	1,190	116	1,887	291	990	299,187	18,564	252,532	100,686	2,475	21,765		
\$100,000 under \$200,000.....	1,511	280	4,189	454	1,644	402,706	24,926	378,671	160,330	2,563	20,603		
\$200,000 under \$500,000.....	1,766	541	11,756	748	13,346	579,878	33,979	513,500	237,795	2,668	33,776		
\$500,000 under \$1,000,000.....	644	422	9,090	197	5,469	313,928	18,479	282,009	129,979	825	23,910		
\$1,000,000 under \$5,000,000.....	353	539	12,587	165	3,515	293,753	19,268	237,432	126,879	456	11,993		
\$5,000,000 under \$10,000,000.....	33	198	2,849	9	840	90,199	7,221	67,442	33,687	40	6,034		
\$10,000,000 under \$50,000,000.....	21	503	9,774	14	4,330	231,907	19,388	155,427	68,147	23	9,873		
\$50,000,000 under \$100,000,000.....	2	51	1,251	2	1,145	70,626	7,437	62,691	31,765	2	1,416		
\$100,000,000 under \$250,000,000.....	1	78	188	1	1,558	46,898	11,349	24,168	10,397	1	2,141		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	-	-	(4)	(4)	(4)	37,181	2	15,918	4,153	(4)	(4)		

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
<b>RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT</b>										
Total.....	27,450	9,655,704	9,869,376	7,392,895	101,663	154,751	124,972	183,159	12,938	67,471
Under \$10,000.....	598	1,911	2,327	1,553	117	31,044	3,869	41	(4)	(4)
\$10,000 under \$25,000.....	929	15,999	17,533	11,079	403	31,537	21,452	309	208	104
\$25,000 under \$50,000.....	1,995	74,707	76,744	50,593	1,405	33,850	33,081	1,288	308	452
\$50,000 under \$100,000.....	4,386	327,612	334,761	232,263	4,185	35,411	34,691	2,937	1,314	775
\$100,000 under \$200,000.....	6,233	911,589	938,627	659,801	11,195	2,893	590	12,313	2,919	3,511
\$200,000 under \$500,000.....	7,993	2,504,971	2,553,648	1,901,059	27,293	40,135	27,699	42,867	4,528	13,354
\$500,000 under \$1,000,000.....	3,351	2,244,771	2,283,665	1,748,710	22,998	43,215	35,587	45,174	2,277	15,446
\$1,000,000 under \$5,000,000.....	1,593	2,778,433	2,838,631	2,174,231	26,395	55,162	45,946	55,141	1,201	22,570
\$5,000,000 under \$10,000,000.....	72	481,583	498,391	370,682	5,266	16,127	16,189	13,871	63	6,735
\$10,000,000 under \$50,000,000.....	20	314,128	322,831	242,924	2,308	9,103	9,103	8,981	20	4,435
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	280	-	2,218	-	98	342	349	237	(4)	(4)
<b>RETAIL TRADE: OTHER RETAIL STORES</b>										
Total.....	51,598	13,416,151	13,706,380	9,391,906	176,869	256,747	222,736	288,709	24,110	109,246
Under \$10,000.....	2,059	8,888	9,698	5,454	413	33,141	32,393	151	325	43
\$10,000 under \$25,000.....	3,070	54,458	59,658	34,016	1,520	34,692	33,597	967	559	224
\$25,000 under \$50,000.....	5,518	205,572	211,630	124,830	4,572	35,921	34,566	2,940	1,560	777
\$50,000 under \$100,000.....	10,243	767,811	782,643	487,804	13,491	4,348	708	10,848	3,826	3,013
\$100,000 under \$200,000.....	13,727	1,988,434	2,030,377	1,304,758	31,260	25,141	16,670	35,762	7,092	10,506
\$200,000 under \$500,000.....	11,301	3,456,537	3,531,564	2,378,772	47,669	82,371	62,077	75,938	7,144	23,896
\$500,000 under \$1,000,000.....	3,080	2,010,966	2,048,072	1,451,600	25,843	40,762	38,035	42,519	2,217	14,754
\$1,000,000 under \$5,000,000.....	1,465	2,455,010	2,511,188	1,811,949	26,855	46,703	47,491	52,291	1,144	23,971
\$5,000,000 under \$10,000,000.....	97	674,479	689,803	520,526	4,993	13,826	13,644	13,871	69	6,694
\$10,000,000 under \$50,000,000.....	51	1,111,805	1,134,679	769,561	14,774	33,753	33,753	32,186	43	16,436
\$50,000,000 under \$100,000,000.....	4	254,314	258,072	204,493	2,244	3,973	3,973	3,947	4	1,995
\$100,000,000 under \$250,000,000.....	1	170,173	174,877	117,347	584	8,959	8,959	8,904	1	4,625
\$250,000,000 under \$500,000,000.....	1	257,704	258,956	180,796	2,550	8,447	8,447	8,177	1	4,244
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	981	-	5,163	-	101	218	3292	208	(4)	(4)
<b>WHOLESALE AND RETAIL TRADE NOT ALLOCABLE</b>										
Total.....	11,293	6,700,917	6,848,057	5,173,876	77,623	112,159	98,558	133,646	5,256	55,316
Under \$10,000.....	696	2,197	2,481	1,676	100	3,992	3,947	116	234	68
\$10,000 under \$25,000.....	596	9,513	10,293	5,568	235	3,600	3,249	101	181	128
\$25,000 under \$50,000.....	760	27,857	31,485	18,329	1,206	31,742	32,961	456	498	871
\$50,000 under \$100,000.....	1,079	81,329	83,709	52,808	1,848	3,221	3,092	3,092	181	948
\$100,000 under \$200,000.....	1,643	242,954	246,920	168,930	3,803	4,379	2,680	3,357	654	1,452
\$200,000 under \$500,000.....	2,634	830,719	840,839	597,810	11,901	7,258	4,513	13,036	1,462	5,692
\$500,000 under \$1,000,000.....	1,791	1,262,645	1,284,271	967,762	15,511	18,342	14,049	18,056	1,199	876
\$1,000,000 under \$5,000,000.....	1,235	2,231,540	2,287,911	1,778,787	20,466	40,714	37,097	45,211	876	19,064
\$5,000,000 under \$10,000,000.....	106	711,831	723,712	572,730	7,083	11,822	11,639	12,305	79	5,941
\$10,000,000 under \$50,000,000.....	33	624,975	643,437	482,161	10,008	16,859	16,859	21,249	25	10,611
\$50,000,000 under \$100,000,000.....	2	126,915	129,169	106,991	1,552	1,161	1,161	1,161	2	537
\$100,000,000 under \$250,000,000.....	2	244,847	257,743	184,781	2,392	9,010	9,010	8,077	2	3,469
\$250,000,000 under \$500,000,000.....	1	303,595	303,656	235,543	1,481	9,260	9,260	7,408	1	3,835
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	715	-	431	-	37	3,565	3,332	21	(4)	(4)
<b>TOTAL FINANCE, INSURANCE, AND REAL ESTATE<sup>1</sup></b>										
Total.....	359,229	46,294,993	81,858,656	19,625,920	2,370,138	8,680,895	8,604,169	9,082,471	188,835	3,092,275
Under \$10,000.....	117,232	210,375	447,951	3,940	75,175	382,342	380,100	93,609	46,128	16,120
\$10,000 under \$25,000.....	76,587	677,486	1,224,429	17,404	179,239	1,200,964	1,220,013	228,628	44,692	58,292
\$25,000 under \$50,000.....	56,719	1,107,318	2,002,517	37,080	258,516	285,916	268,813	384,570	36,017	100,148
\$50,000 under \$100,000.....	41,206	1,598,574	2,879,915	71,861	284,236	410,676	389,834	504,588	28,662	137,403
\$100,000 under \$200,000.....	23,390	1,679,237	3,243,362	131,589	270,665	415,377	398,506	481,007	16,288	150,074
\$200,000 under \$500,000.....	15,088	2,065,453	4,588,733	263,935	290,098	524,078	512,038	670,491	10,178	205,441
\$500,000 under \$1,000,000.....	5,205	1,318,139	3,398,014	205,436	175,391	407,306	403,661	506,661	3,375	156,749
\$1,000,000 under \$5,000,000.....	4,568	3,457,228	9,332,038	856,780	286,313	1,081,399	1,076,578	1,236,161	2,599	387,628
\$5,000,000 under \$10,000,000.....	641	1,853,058	4,499,362	610,107	82,952	551,486	551,486	948,600	358	158,628
\$10,000,000 under \$50,000,000.....	595	6,113,355	12,056,316	2,360,456	174,747	1,560,368	1,568,368	1,618,183	392	505,855
\$50,000,000 under \$100,000,000.....	83	3,933,015	5,938,094	1,757,412	47,959	703,031	703,031	368,756	52	182,167
\$100,000,000 under \$250,000,000.....	51	4,683,313	7,833,536	2,500,350	73,184	840,069	840,069	633,418	40	319,980
\$250,000,000 under \$500,000,000.....	19	4,668,622	7,064,068	2,819,818	43,805	975,262	975,262	576,092	17	284,484
\$500,000,000 under \$1,000,000,000.....	6	2,565,770	3,534,956	1,503,057	35,941	263,159	263,159	214,792	5	108,660
\$1,000,000,000 or more.....	7	10,404,070	13,615,365	6,486,895	90,439	659,604	659,604	616,701	7	320,646
Business receipts not reported.....	17,832	-	-	-	1,478	345,452	340,153	214	25	(5)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit			
	Investment credit		Tax after investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	Number of returns	Amount (Thousand dollars)											
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)			
<b>RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT</b>													
Total.....	6,659	1,360	66,111	4,690	46,515	5,116,355	1,857,621	1,356,745	710,294	9,192	65,186		
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	9,425	1,458	2,211	881	-	-		
\$10,000 under \$25,000.....	(4)	(4)	(4)	197	821	18,446	4,990	5,848	2,330	208	667		
\$25,000 under \$50,000.....	(4)	(4)	(4)	465	2,491	69,002	24,877	22,536	10,217	795	2,272		
\$50,000 under \$100,000.....	397	11	764	938	4,940	255,172	102,180	72,217	30,993	1,389	4,513		
\$100,000 under \$200,000.....	907	77	3,434	1,626	10,553	593,188	235,421	168,663	77,756	3,466	14,026		
\$200,000 under \$500,000.....	2,549	214	13,140	910	10,306	1,360,006	541,449	390,596	189,803	2,084	18,169		
\$500,000 under \$1,000,000.....	1,657	327	15,119	493	14,028	1,094,136	418,956	286,058	153,920	1,170	19,584		
\$1,000,000 under \$5,000,000.....	1,023	524	22,046	30	1,892	1,241,286	395,335	337,909	187,543	60	3,985		
\$5,000,000 under \$10,000,000.....	55	124	6,611	9	1,483	288,482	79,111	76,795	42,066	20	1,970		
\$10,000,000 under \$50,000,000.....	20	83	4,352	-	-	180,335	54,191	32,472	14,330	-	-		
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	-	-	(4)	-	-	6,877	53	1,440	455	-	-		
<b>RETAIL TRADE: OTHER RETAIL STORES</b>													
Total.....	9,810	3,629	105,617	5,465	57,198	5,907,408	2,019,027	1,962,583	969,757	14,637	122,733		
Under \$10,000.....	(4)	(4)	(4)	115	155	33,162	3,657	6,958	2,423	(4)	(4)		
\$10,000 under \$25,000.....	(4)	(4)	(4)	170	437	55,609	13,970	19,390	6,905	417	1,730		
\$25,000 under \$50,000.....	294	22	755	790	2,810	143,337	49,062	50,621	22,342	703	2,584		
\$50,000 under \$100,000.....	1,027	88	2,925	1,277	8,807	413,251	153,617	152,626	73,155	1,826	6,025		
\$100,000 under \$200,000.....	2,617	419	10,087	1,924	17,837	927,519	377,299	343,294	172,278	3,921	23,541		
\$200,000 under \$500,000.....	3,336	691	23,205	485	4,791	1,514,486	530,011	500,195	247,423	4,630	29,599		
\$500,000 under \$1,000,000.....	1,483	598	14,156	462	6,742	781,826	247,071	271,965	141,977	1,889	18,168		
\$1,000,000 under \$5,000,000.....	839	686	21,285	31	2,392	1,007,256	311,285	309,158	156,425	975	19,995		
\$5,000,000 under \$10,000,000.....	61	263	6,431	26	7,268	269,618	94,361	62,639	29,579	88	5,893		
\$10,000,000 under \$50,000,000.....	38	698	15,738	1	225	512,566	192,741	182,229	87,124	43	13,800		
\$50,000,000 under \$100,000,000.....	4	48	1,947	1	1,968	107,448	30,297	20,612	8,881	4	913		
\$100,000,000 under \$250,000,000.....	1	23	4,602	1	2,573	44,883	22,990	8,990	5,005	1	328		
\$250,000,000 under \$500,000,000.....	1	93	4,151	1	-	74,813	31,103	31,235	15,573	1	1,354		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	(4)	(4)	(4)	115	1,110	21,634	1,563	2,671	667	(4)	(4)		
<b>WHOLESALE AND RETAIL TRADE NOT ALLOCABLE</b>													
Total.....	2,519	1,923	53,393	1,672	24,660	2,996,892	825,481	938,813	472,389	3,608	50,804		
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	10,492	449	858	352	-	-		
\$10,000 under \$25,000.....	(4)	(4)	(4)	-	-	12,118	3,449	2,373	1,512	(4)	(4)		
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	22,041	6,184	8,810	3,604	(4)	(4)		
\$50,000 under \$100,000.....	128	21	978	150	1,148	63,239	15,485	24,593	10,315	169	598		
\$100,000 under \$200,000.....	203	64	884	407	2,294	113,134	40,293	33,435	16,573	468	2,744		
\$200,000 under \$500,000.....	635	106	4,046	360	4,007	368,028	117,899	132,749	67,345	988	5,534		
\$500,000 under \$1,000,000.....	760	328	5,364	510	6,637	507,996	147,533	183,046	92,716	972	10,538		
\$1,000,000 under \$5,000,000.....	695	599	18,505	46	1,995	834,428	235,778	257,031	140,168	813	13,446		
\$5,000,000 under \$10,000,000.....	52	198	5,743	17	2,510	241,901	64,339	92,717	49,509	61	4,334		
\$10,000,000 under \$50,000,000.....	22	443	10,168	-	-	505,085	78,089	138,646	62,832	27	8,491		
\$50,000,000 under \$100,000,000.....	-	-	537	-	-	40,323	12,747	24,941	10,516	1	1,430		
\$100,000,000 under \$250,000,000.....	2	156	3,313	1	3,192	140,804	47,306	24,386	9,542	2	2,843		
\$250,000,000 under \$500,000,000.....	1	48	3,787	1	1,000	123,250	55,601	14,555	7,226	1	696		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	-	-	(4)	(4)	(4)	14,053	369	673	179	-	-		
<b>TOTAL FINANCE, INSURANCE, AND REAL ESTATE<sup>1</sup></b>													
Total.....	35,842	29,510	3,062,765	49,665	3,778,339	764,797,460	<sup>2</sup> 230,794	49,513,042	12,746,480	49,951	818,390		
Under \$10,000.....	1,078	14	16,106	8,796	72,303	7,149,085	-	2,138,088	535,931	3,007	9,820		
\$10,000 under \$25,000.....	3,430	199	58,093	7,487	90,296	9,394,641	-	4,338,894	1,208,936	5,395	28,246		
\$25,000 under \$50,000.....	5,275	739	99,409	7,854	86,885	12,647,865	-	5,937,797	1,774,713	7,901	32,033		
\$50,000 under \$100,000.....	7,631	746	136,657	8,246	110,259	18,897,321	-	6,411,162	1,966,448	9,966	39,360		
\$100,000 under \$200,000.....	7,072	1,534	148,540	6,288	136,289	27,318,136	-	6,173,542	1,838,332	8,406	50,977		
\$200,000 under \$500,000.....	6,164	2,612	202,829	5,765	203,287	49,954,520	-	6,571,597	1,846,798	7,680	76,944		
\$500,000 under \$1,000,000.....	2,437	2,172	154,577	2,238	154,837	47,474,390	-	4,004,194	1,002,848	3,313	63,226		
\$1,000,000 under \$5,000,000.....	2,017	4,452	383,176	1,919	488,586	121,280,433	-	6,514,870	1,478,432	3,156	123,688		
\$5,000,000 under \$10,000,000.....	294	2,203	156,425	339	316,210	58,098,941	-	1,630,156	347,216	467	59,304		
\$10,000,000 under \$50,000,000.....	331	6,286	499,569	358	825,262	143,049,400	-	2,918,396	572,410	465	148,840		
\$50,000,000 under \$100,000,000.....	48	1,356	180,811	64	438,214	47,787,191	-	601,304	62,155	67	34,499		
\$100,000,000 under \$250,000,000.....	38	3,479	316,501	39	439,013	75,638,853	-	824,978	89,634	66	75,704		
\$250,000,000 under \$500,000,000.....	15	1,373	283,111	13	271,698	48,358,385	-	333,764	12,060	17	31,042		
\$500,000,000 under \$1,000,000,000.....	5	1,022	107,638	5	125,758	24,303,259	-	336,974	1,090	6	21,422		
\$1,000,000,000 or more.....	7	1,323	319,323	1	17,000	71,875,712	-	606,326	-	7	22,304		
Business receipts not reported.....	-	-	(5)	257	2,442	1,569,328	-	171,000	9,477	52	481		

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets (Thousand dollars) (16)	Inventories (Thousand dollars) (17)	Depreciable assets (Thousand dollars) (18)	Accumulated depreciation (Thousand dollars) (19)	Cost of property used for investment credit			
	Investment credit		Tax after investment credit (Thousand dollars) (13)	Number of returns (14)	Amount (Thousand dollars) (15)					Number of returns (20)	Amount (Thousand dollars) (21)		
	Number of returns (11)	Amount (Thousand dollars) (12)											
<b>FINANCE, INSURANCE, AND REAL ESTATE: BANKING<sup>1</sup></b>													
Total.....	9,641	16,351	1,170,235	11,383	965,438	351,496,695	<sup>2</sup> 38	4,520,749	715,422	10,391	339,319		
Under \$10,000.....	71	1	309	( <sup>4</sup> )	( <sup>4</sup> )	93,727	} Not tabulated	4,799	76	86	1,326		
\$10,000 under \$25,000.....	249	6	2,115	161	290	230,392		6,007	1,931	( <sup>4</sup> )	( <sup>4</sup> )	1,792	
\$25,000 under \$50,000.....	1,288	103	11,877	1,914	10,406	843,340		16,721	2,032	329	329	1,361	
\$50,000 under \$100,000.....	2,354	571	31,633	2,845	27,575	4,425,579		49,344	9,147	1,361	2,431	5,158	
\$100,000 under \$200,000.....	2,936	1,547	74,350	3,118	58,303	11,784,911		148,433	27,405	2,431	12,733	29,752	
\$200,000 under \$500,000.....	1,365	1,472	70,273	1,332	51,737	25,909,424		429,556	65,982	3,061	1,456	26,295	
\$500,000 under \$1,000,000.....	1,047	2,824	166,842	992	114,137	24,478,183		396,389	77,514	1,456	54,177	34,314	
\$1,000,000 under \$5,000,000.....	153	1,567	83,776	140	69,541	57,758,052		842,053	161,551	1,199	183	34,314	
\$5,000,000 under \$10,000,000.....	152	4,045	307,451	140	234,573	30,392,438		395,881	72,037	183	193	88,388	
\$10,000,000 under \$50,000,000.....	11	655	86,838	10	68,143	89,776,005		1,132,284	222,791	15,981	13	13,590	
\$50,000,000 under \$100,000,000.....	12	2,529	182,528	11	194,209	22,329,804		195,297	15,981	58,975	12	50,937	
\$100,000,000 under \$250,000,000.....	2	530	97,072	2	74,557	49,045,834		534,394	58,975	-	2	11,048	
\$250,000,000 under \$500,000,000.....	1	501	55,171	1	56,960	21,344,734		144,547	-	-	1	6,633	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	13,081,980		225,044	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-		-	-	-	-	-	
Business receipts not reported.....	-	-	-	-	-	( <sup>4</sup> )		-	-	-	-	-	
<b>FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS<sup>2</sup></b>													
Total.....	6,302	1,501	409,373	7,565	391,297	139,880,075		<sup>2</sup> 29,462	2,183,394	479,057	10,468	92,818	
Under \$10,000.....	69	( <sup>5</sup> )	2,912	2,809	35,660	1,573,730		} Not tabulated	125,094	35,253	606	2,592	
\$10,000 under \$25,000.....	209	12	5,630	658	20,153	1,219,955			65,201	17,188	544	2,749	2,242
\$25,000 under \$50,000.....	578	113	9,436	783	17,987	1,770,103			137,088	43,700	1,083	3,355	3,355
\$50,000 under \$100,000.....	1,951	42	28,890	1,165	14,630	3,648,033			94,728	30,801	2,462	3,359	3,359
\$100,000 under \$200,000.....	1,598	29	36,205	903	27,781	5,433,515			137,088	30,801	1,898	3,359	3,359
\$200,000 under \$500,000.....	1,061	123	38,459	666	21,916	12,617,320			209,545	50,436	1,663	10,482	10,482
\$500,000 under \$1,000,000.....	398	148	21,404	256	14,252	15,127,131			225,936	50,170	907	8,656	8,656
\$1,000,000 under \$5,000,000.....	357	340	69,661	229	45,731	43,165,665	671,595		117,575	1,088	27,438	27,438	
\$5,000,000 under \$10,000,000.....	47	192	22,620	38	13,811	16,264,016	261,987		47,508	129	11,718	11,718	
\$10,000,000 under \$50,000,000.....	29	397	66,316	28	79,046	22,366,722	219,898		42,298	68	14,341	14,341	
\$50,000,000 under \$100,000,000.....	2	25	28,589	5	31,996	9,171,063	69,314		11,972	7	4,014	4,014	
\$100,000,000 under \$250,000,000.....	2	49	34,357	2	43,334	2,902,331	20,844		6,247	2	1,231	1,231	
\$250,000,000 under \$500,000,000.....	1	31	44,894	1	25,000	4,511,579	18,930		12,060	1	638	638	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-		-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-		-	-	-	-	
Business receipts not reported.....	-	-	-	( <sup>4</sup> )	( <sup>4</sup> )	108,912	-		1,669	1,103	( <sup>4</sup> )	( <sup>4</sup> )	
<b>FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES<sup>3</sup></b>													
Total.....	285	243	115,658	4,220	1,624,222	31,810,632	<sup>2</sup> 5,907		471,403	131,796	583	8,341	
Under \$10,000.....	6	( <sup>5</sup> )	363	1,429	12,031	651,894	} Not tabulated		28,447	8,520	110	181	
\$10,000 under \$25,000.....	62	11	1,314	826	29,158	549,305			14,780	6,089	101	438	438
\$25,000 under \$50,000.....	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	556	15,393	587,730			13,001	4,445	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )
\$50,000 under \$100,000.....	41	3	2,384	382	22,045	756,480			23,860	9,517	78	1,138	1,138
\$100,000 under \$200,000.....	19	2	4,207	352	29,832	964,943			21,207	9,301	37	108	108
\$200,000 under \$500,000.....	39	10	8,998	265	76,913	1,613,790			50,036	19,458	68	656	656
\$500,000 under \$1,000,000.....	35	8	7,682	129	59,180	1,440,922			44,127	12,528	31	235	235
\$1,000,000 under \$5,000,000.....	31	56	17,828	182	252,760	5,918,159		199,350	45,619	38	2,161	2,161	
\$5,000,000 under \$10,000,000.....	7	17	10,130	38	206,259	4,399,635		8,945	5,655	10	852	852	
\$10,000,000 under \$50,000,000.....	6	56	20,967	34	425,449	8,613,241		10,514	4,609	6	893	893	
\$50,000,000 under \$100,000,000.....	1	69	3,243	5	273,162	4,554,468		54,037	5,372	1	1,254	1,254	
\$100,000,000 under \$250,000,000.....	-	-	-	1	121,490	1,455,431		-	-	-	-	-	
\$250,000,000 under \$500,000,000.....	-	-	36,475	1	99,448	118,604		-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-		-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-		-	-	-	-	-	
Business receipts not reported.....	-	-	-	( <sup>4</sup> )	( <sup>4</sup> )	186,030		-	3,099	683	-	-	
<b>FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES<sup>3</sup></b>													
Total.....	584	382	55,342	468	23,780	6,160,248		<sup>2</sup> 633	113,105	51,831	856	14,155	
Under \$10,000.....	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	101	260	43,859		} Not tabulated	1,065	266	152	325	
\$10,000 under \$25,000.....	-	-	209	84	134	34,746			1,874	652	-	-	-
\$25,000 under \$50,000.....	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	-	-	56,758			5,088	1,003	-	-	-
\$50,000 under \$100,000.....	123	13	1,155	84	134	87,466			4,121	1,837	168	580	580
\$100,000 under \$200,000.....	104	12	2,624	( <sup>4</sup> )	( <sup>4</sup> )	136,806			6,890	2,295	139	435	435
\$200,000 under \$500,000.....	137	7	3,413	126	1,264	325,168			14,675	6,875	190	1,047	1,047
\$500,000 under \$1,000,000.....	79	23	4,105	( <sup>4</sup> )	( <sup>4</sup> )	238,860			11,821	4,532	99	1,033	1,033
\$1,000,000 under \$5,000,000.....	64	106	15,574	47	8,770	819,813	22,271		10,535	88	4,291	4,291	
\$5,000,000 under \$10,000,000.....	9	74	6,287	9	3,242	1,427,479	10,396		4,989	13	1,869	1,869	
\$10,000,000 under \$50,000,000.....	5	78	9,029	5	4,333	2,169,632	28,123		18,843	6	2,123	2,123	
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-		-	-	-	-	
\$100,000,000 under \$250,000,000.....	1	69	12,495	1	2,435	793,727	6,749		-	1	2,452	2,452	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-		-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-		-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-		-	-	-	-	
Business receipts not reported.....	-	-	-	-	-	25,934	-		32	4	-	-	

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
<b>FINANCE, INSURANCE, AND REAL ESTATE: BANKING<sup>1</sup></b>										
Total.....	14,818	2,082,285	15,134,314	29,987	336,665	2,534,584	2,534,137	2,538,484	13,137	1,186,586
Under \$10,000.....	324	607	1,263	-	63	31,509	31,509	116	128	59
\$10,000 under \$25,000.....	572	5,832	10,380	337	190	318	327	958	329	251
\$25,000 under \$50,000.....	1,007	10,061	38,227	126	1,014	6,153	5,774	7,144	729	2,121
\$50,000 under \$100,000.....	2,565	26,053	188,004	78	5,033	36,846	36,834	38,719	2,372	11,980
\$100,000 under \$200,000.....	3,391	53,325	491,162	102	15,102	92,721	92,721	93,196	3,235	32,204
\$200,000 under \$500,000.....	3,596	130,977	1,128,279	135	35,837	189,661	189,614	188,380	3,414	75,897
\$500,000 under \$1,000,000.....	1,609	145,512	1,115,515	12,329	33,706	165,336	165,336	163,893	1,456	71,745
\$1,000,000 under \$5,000,000.....	1,300	315,887	2,617,762	5,501	65,498	376,242	376,242	367,053	1,121	169,666
\$5,000,000 under \$10,000,000.....	196	159,713	1,353,362	7,560	26,775	179,366	179,366	179,838	160	85,343
\$10,000,000 under \$50,000,000.....	196	534,494	3,947,622	2,879	73,847	628,294	628,294	639,117	167	311,496
\$50,000,000 under \$100,000,000.....	14	150,753	949,112	256	15,294	171,936	171,936	179,196	11	87,493
\$100,000,000 under \$250,000,000.....	12	303,258	1,942,715	684	35,743	378,129	378,129	372,140	12	185,057
\$250,000,000 under \$500,000,000.....	2	155,368	737,013	-	13,205	201,109	201,109	199,390	2	97,602
\$500,000,000 under \$1,000,000,000.....	1	90,445	613,898	-	15,358	110,423	110,423	109,344	1	55,672
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	-	-	-	-	(4)	(4)	-	-	-
<b>FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS<sup>1</sup></b>										
Total.....	52,445	2,683,392	9,880,690	82,781	110,783	887,189	873,617	925,435	26,454	410,874
Under \$10,000.....	22,444	7,865	51,897	442	2,389	317,086	317,087	12,303	8,755	2,912
\$10,000 under \$25,000.....	5,766	25,805	92,241	322	2,107	9,322	7,607	19,208	3,160	5,642
\$25,000 under \$50,000.....	5,303	67,807	192,381	1,616	3,851	22,532	21,150	31,452	2,981	9,549
\$50,000 under \$100,000.....	7,398	203,982	535,083	6,190	7,417	85,791	84,236	90,388	5,480	28,932
\$100,000 under \$200,000.....	4,355	214,278	610,317	8,527	7,371	97,258	91,643	97,542	3,216	36,234
\$200,000 under \$500,000.....	3,074	248,436	955,111	17,798	12,161	79,727	79,512	96,649	1,736	38,582
\$500,000 under \$1,000,000.....	1,394	226,193	984,954	17,122	11,553	45,508	44,369	49,010	572	21,552
\$1,000,000 under \$5,000,000.....	1,381	565,247	2,740,411	19,546	31,107	147,141	145,036	145,470	460	70,001
\$5,000,000 under \$10,000,000.....	154	237,479	1,065,052	8,030	12,079	43,171	43,171	45,151	51	22,812
\$10,000,000 under \$50,000,000.....	82	588,777	1,486,187	3,188	12,315	151,997	151,997	130,588	37	66,713
\$50,000,000 under \$100,000,000.....	8	259,655	613,599	-	3,015	65,694	65,694	55,075	3	28,614
\$100,000,000 under \$250,000,000.....	2	37,888	208,869	-	1,689	68,752	68,752	66,194	2	34,406
\$250,000,000 under \$500,000,000.....	1	-	344,588	-	3,718	88,878	88,878	86,405	1	44,925
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,083	-	-	-	11	31,476	31,343	-	-	-
<b>FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES<sup>1</sup></b>										
Total.....	12,826	209,469	2,900,077	27,884	20,315	2,073,361	2,072,517	298,257	5,876	115,901
Under \$10,000.....	7,146	895	14,709	21	713	3,830	3,757	2,041	2,910	363
\$10,000 under \$25,000.....	1,793	1,236	28,283	114	1,073	6,627	6,627	4,666	1,044	1,325
\$25,000 under \$50,000.....	1,120	3,998	38,731	698	441	10,308	9,390	7,234	655	2,078
\$50,000 under \$100,000.....	698	2,000	48,718	629	1,564	22,668	22,645	18,185	424	2,387
\$100,000 under \$200,000.....	475	5,172	66,327	2,004	835	36,175	36,175	13,329	323	4,209
\$200,000 under \$500,000.....	389	8,625	118,715	2,295	1,889	66,102	66,102	25,118	246	9,008
\$500,000 under \$1,000,000.....	197	6,536	140,663	913	1,470	79,324	79,324	22,502	141	7,690
\$1,000,000 under \$5,000,000.....	221	46,108	479,069	4,978	6,250	305,855	305,855	52,483	104	17,884
\$5,000,000 under \$10,000,000.....	45	15,258	322,767	4,931	420	230,748	230,748	19,891	13	10,147
\$10,000,000 under \$50,000,000.....	44	78,657	708,295	11,301	689	493,359	493,359	48,888	14	21,023
\$50,000,000 under \$100,000,000.....	5	40,984	390,992	-	4,868	296,566	296,566	10,013	1	3,312
\$100,000,000 under \$250,000,000.....	1	-	130,823	-	-	120,984	120,984	-	-	-
\$250,000,000 under \$500,000,000.....	1	-	411,985	-	-	411,254	411,254	83,907	1	36,475
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	691	-	-	-	103	32,775	32,755	-	-	-
<b>FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES<sup>1</sup></b>										
Total.....	4,183	361,446	1,048,590	4,788	11,482	90,944	90,146	120,909	1,757	55,724
Under \$10,000.....	1,139	2,040	3,238	1	137	36,053	35,936	175	334	44
\$10,000 under \$25,000.....	452	2,891	7,058	21	218	31,890	31,764	723	119	209
\$25,000 under \$50,000.....	635	9,231	22,103	267	283	31,147	31,264	1,402	212	407
\$50,000 under \$100,000.....	583	7,544	41,784	593	939	34,57	34,57	3,536	370	1,168
\$100,000 under \$200,000.....	436	21,318	64,590	672	672	4,780	4,522	6,816	278	2,636
\$200,000 under \$500,000.....	400	52,460	116,154	1,480	1,461	10,721	10,055	8,504	235	3,420
\$500,000 under \$1,000,000.....	153	38,479	103,226	-	1,320	7,186	7,186	9,369	112	4,128
\$1,000,000 under \$5,000,000.....	115	82,819	226,146	158	2,531	24,929	24,929	32,654	79	15,680
\$5,000,000 under \$10,000,000.....	16	55,301	118,891	2,861	904	8,560	8,560	12,398	11	6,361
\$10,000,000 under \$50,000,000.....	8	89,363	184,815	-	1,731	20,747	20,747	21,145	6	9,107
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	1	-	160,585	-	1,284	24,196	24,196	24,187	1	12,564
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	247	-	-	-	2	3628	3628	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
<b>FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS<sup>1</sup></b>										
Total.....	4,316	32,327,023	39,901,162	18,552,488	232,550	1,925,754	1,925,744	3,670,812	2,396	798,433
Under \$10,000.....	539	407	2,012	50	35	34	34	32,322	332	382
\$10,000 under \$25,000.....	411	2,328	6,678	445	95	1,389	1,389	31,997	271	838
\$25,000 under \$50,000.....	373	7,349	13,408	1,137	330	2,043	2,043	52,505	240	1,107
\$50,000 under \$100,000.....	419	18,077	31,029	5,207	374	4,023	4,023	75,544	238	2,310
\$100,000 under \$200,000.....	487	50,292	68,071	13,263	883	4,751	4,751	60,151	294	3,590
\$200,000 under \$500,000.....	474	113,374	151,586	31,451	1,121	10,541	10,531	167,288	248	7,905
\$500,000 under \$1,000,000.....	336	182,041	237,379	68,275	1,795	14,724	14,724	155,434	145	9,125
\$1,000,000 under \$5,000,000.....	706	1,351,153	1,662,968	579,263	8,680	77,516	77,516	464,909	290	39,002
\$5,000,000 under \$10,000,000.....	186	1,169,220	1,340,448	546,918	5,837	65,264	65,264	665,909	97	22,951
\$10,000,000 under \$50,000,000.....	234	4,405,340	5,151,820	2,269,713	21,377	230,036	230,036	742,098	152	82,163
\$50,000,000 under \$100,000,000.....	54	3,353,695	3,842,739	1,744,604	19,750	176,129	176,129	123,005	36	61,991
\$100,000,000 under \$250,000,000.....	34	4,281,098	5,286,119	2,482,392	34,369	252,958	252,958	170,897	25	87,953
\$250,000,000 under \$500,000,000.....	15	4,513,254	5,570,482	2,819,818	26,882	274,021	274,021	206,390	13	105,482
\$500,000,000 under \$1,000,000,000.....	5	2,475,325	2,921,058	1,503,057	20,583	152,736	152,736	105,448	4	52,988
\$1,000,000,000 or more.....	7	10,404,070	13,615,365	6,486,895	90,439	659,604	659,604	616,701	7	320,646
Business receipts not reported.....	(4)	-	-	-	-	(4)	(4)	(4)	(4)	(4)
<b>FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE<sup>1</sup></b>										
Total.....	21,385	1,908,478	1,978,845	473,774	31,504	132,260	118,842	128,040	10,943	49,499
Under \$10,000.....	4,390	16,471	18,069	1,028	427	3,228	3,228	2,476	1,915	558
\$10,000 under \$25,000.....	4,750	77,041	80,002	4,838	1,459	4,360	3,222	6,951	1,939	2,013
\$25,000 under \$50,000.....	4,120	141,037	148,845	10,276	3,583	12,154	7,831	9,382	2,063	2,860
\$50,000 under \$100,000.....	4,212	290,076	299,595	31,699	6,740	28,356	23,927	24,816	2,686	7,744
\$100,000 under \$200,000.....	1,855	248,466	253,742	30,215	4,332	11,597	10,429	13,763	1,109	4,613
\$200,000 under \$500,000.....	1,171	343,115	351,838	100,323	4,955	21,220	10,858	21,319	871	8,113
\$500,000 under \$1,000,000.....	241	159,900	164,727	58,143	1,546	11,561	10,805	10,319	177	4,526
\$1,000,000 under \$5,000,000.....	208	395,765	412,761	164,532	3,872	25,226	25,192	25,028	170	11,959
\$5,000,000 under \$10,000,000.....	8	49,758	51,233	15,951	569	4,651	4,651	4,004	7	1,937
\$10,000,000 under \$50,000,000.....	7	128,819	139,990	36,769	1,301	14,179	14,179	8,515	5	4,399
\$50,000,000 under \$100,000,000.....	1	58,030	58,043	-	2,718	1,467	1,467	1,467	1	757
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	322	-	-	-	2	3,283	3,279	-	-	-
<b>FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS<sup>1</sup></b>										
Total.....	242,819	6,609,837	10,625,014	400,178	1,595,883	963,606	918,038	1,318,537	124,665	443,723
Under \$10,000.....	77,948	179,494	346,874	2,084	70,234	350,200	347,901	41,663	30,065	11,151
\$10,000 under \$25,000.....	61,767	557,876	983,316	11,104	172,065	109,651	103,436	159,565	37,103	46,574
\$25,000 under \$50,000.....	43,405	860,879	1,522,536	22,957	245,745	222,720	213,173	264,815	28,497	78,853
\$50,000 under \$100,000.....	24,759	1,003,781	1,703,971	26,803	258,773	225,369	211,727	255,564	16,815	80,351
\$100,000 under \$200,000.....	12,159	1,078,334	1,657,239	56,040	238,404	161,059	151,227	187,966	7,683	63,617
\$200,000 under \$500,000.....	5,908	1,162,838	1,742,999	109,633	229,717	137,527	128,192	154,636	3,372	59,246
\$500,000 under \$1,000,000.....	1,238	551,737	825,222	48,559	120,869	77,006	75,256	88,882	745	34,919
\$1,000,000 under \$5,000,000.....	584	668,639	1,078,283	58,879	158,204	100,147	97,465	124,425	336	51,777
\$5,000,000 under \$10,000,000.....	32	160,495	221,998	21,893	35,631	13,209	13,209	16,534	18	7,838
\$10,000,000 under \$50,000,000.....	21	254,817	354,542	12,400	62,520	20,529	20,529	24,487	10	9,397
\$50,000,000 under \$100,000,000.....	1	69,898	83,609	12,552	2,314	38,761	38,761	-	-	-
\$100,000,000 under \$250,000,000.....	1	61,069	104,425	17,274	99	34,950	34,950	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	14,996	-	-	-	1,308	39,700	34,564	(5)	(4)	(4)
<b>FINANCE, INSURANCE, AND REAL ESTATE: LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS<sup>1</sup></b>										
Total.....	6,437	113,043	389,964	54,040	30,956	73,197	71,128	81,997	3,607	31,535
Under \$10,000.....	3,302	2,596	9,889	114	1,177	3,470	3,154	2,513	1,689	651
\$10,000 under \$25,000.....	1,076	4,477	16,471	223	2,032	1,623	1,623	4,560	727	1,440
\$25,000 under \$50,000.....	758	6,956	26,286	3	3,269	11,173	10,666	10,636	640	3,173
\$50,000 under \$100,000.....	472	7,061	31,731	1,255	3,396	8,084	6,899	7,836	277	2,531
\$100,000 under \$200,000.....	232	8,052	31,914	1,438	3,066	7,036	7,036	8,244	150	2,971
\$200,000 under \$500,000.....	76	3,648	24,051	820	2,957	8,573	8,174	8,597	56	3,270
\$500,000 under \$1,000,000.....	37	7,741	26,328	95	3,132	6,661	6,661	7,252	27	3,064
\$1,000,000 under \$5,000,000.....	53	31,610	114,638	23,923	10,171	24,343	24,343	24,139	39	11,659
\$5,000,000 under \$10,000,000.....	4	5,834	25,611	1,963	737	6,517	6,517	4,875	1	1,219
\$10,000,000 under \$50,000,000.....	3	33,068	83,045	24,206	967	1,227	1,227	3,345	1	1,557
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	424	-	-	-	52	3,570	3,564	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets	Inventories	Depreciable assets	Accumulated depreciation	Cost of property used for investment credit	
	Investment credit		Tax after investment credit	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)								
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS<sup>1</sup></b>											
Total.....	861	6,281	792,152	787	406,072	170,333,195	213,026	2,063,266	67,894	1,244	152,970
Under \$10,000.....	29	2	380	(4)	(4)	68,928	}	1,767	21	32	61
\$10,000 under \$25,000.....	63	1	837	(4)	(4)	139,841		4,716	74	66	118
\$25,000 under \$50,000.....	42	5	1,102	6	273	187,024	}	4,045	213	48	168
\$50,000 under \$100,000.....	49	15	2,295	50	615	384,894		11,035	870	84	542
\$100,000 under \$200,000.....	119	67	3,523	59	1,543	486,258	}	21,488	1,591	137	1,491
\$200,000 under \$500,000.....	64	107	7,798	(4)	(4)	1,058,131		34,759	2,446	119	3,505
\$500,000 under \$1,000,000.....	62	124	9,001	71	2,410	1,388,919	}	45,453	2,254	97	3,823
\$1,000,000 under \$5,000,000.....	170	492	38,510	191	16,636	6,568,009		207,448	8,762	288	13,880
\$5,000,000 under \$10,000,000.....	60	262	22,689	95	16,598	4,134,895	}	89,278	4,067	103	7,227
\$10,000,000 under \$50,000,000.....	124	1,178	80,985	139	64,414	17,549,741		270,095	6,904	170	32,416
\$50,000,000 under \$100,000,000.....	33	540	61,451	43	64,569	11,553,529	}	222,548	15,357	44	13,813
\$100,000,000 under \$250,000,000.....	23	832	87,121	20	77,545	21,329,284		262,090	24,245	30	20,977
\$250,000,000 under \$500,000,000.....	12	812	104,670	9	72,693	22,383,468	}	170,287	-	14	19,356
\$500,000,000 under \$1,000,000,000.....	4	521	52,467	4	68,798	11,221,279		111,930	1,090	5	13,289
\$1,000,000,000 or more.....	7	1,323	319,323	1	17,000	71,875,712	}	606,326	-	7	22,304
Business receipts not reported.....	-	-	(4)	-	-	(4)		(4)	-	-	-
<b>FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE<sup>1</sup></b>											
Total.....	3,659	484	49,015	2,490	30,521	2,524,529	2,869	276,795	113,756	5,217	20,753
Under \$10,000.....	116	(5)	558	326	589	49,015	}	6,103	1,161	170	84
\$10,000 under \$25,000.....	233	(5)	2,013	337	1,376	126,769		13,327	5,735	482	486
\$25,000 under \$50,000.....	753	(5)	2,860	446	2,940	213,178	}	30,984	11,371	1,143	2,027
\$50,000 under \$100,000.....	1,068	23	7,721	689	4,395	462,499		62,252	25,243	1,482	4,091
\$100,000 under \$200,000.....	653	44	4,569	230	1,403	333,615	}	40,147	16,960	879	2,582
\$200,000 under \$500,000.....	557	59	8,054	318	2,360	419,221		49,826	22,910	721	2,881
\$500,000 under \$1,000,000.....	142	42	4,484	57	2,486	158,422	}	13,295	5,025	181	1,369
\$1,000,000 under \$5,000,000.....	125	152	11,807	77	7,233	401,348		33,972	14,749	146	4,372
\$5,000,000 under \$10,000,000.....	6	23	1,934	4	1,002	52,738	}	3,266	1,731	7	549
\$10,000,000 under \$50,000,000.....	5	74	4,325	5	6,393	288,548		12,494	4,526	5	1,308
\$50,000,000 under \$100,000,000.....	1	67	690	1	344	14,614	}	11,072	4,318	1	1,004
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-		-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	}	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-		-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	4,562	57	27	-	-	-
<b>FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS<sup>2</sup></b>											
Total.....	14,176	4,014	439,709	21,592	294,668	59,630,613	2171,838	38,358,649	10,848,735	20,674	170,075
Under \$10,000.....	768	12	11,139	3,847	20,607	4,420,555	}	1,939,372	477,868	1,884	5,042
\$10,000 under \$25,000.....	2,803	174	46,400	5,248	37,634	6,924,128		4,195,502	1,158,734	4,069	23,289
\$25,000 under \$50,000.....	3,456	522	78,331	5,048	43,282	8,795,908	}	5,735,797	1,719,250	4,986	22,277
\$50,000 under \$100,000.....	3,052	525	79,826	3,783	53,033	8,922,538		6,033,309	1,838,021	4,195	23,912
\$100,000 under \$200,000.....	2,192	782	62,835	1,771	43,540	7,974,243	}	5,749,682	1,719,649	2,825	28,712
\$200,000 under \$500,000.....	1,350	742	58,504	1,181	34,928	7,816,791		5,686,273	1,660,283	1,832	26,712
\$500,000 under \$1,000,000.....	339	324	34,595	317	18,518	4,210,947	}	2,944,874	780,549	523	12,399
\$1,000,000 under \$5,000,000.....	195	433	51,344	175	27,231	5,685,217		3,778,239	1,005,790	280	15,333
\$5,000,000 under \$10,000,000.....	12	68	7,770	14	4,366	1,316,496	}	850,604	206,284	21	2,202
\$10,000,000 under \$50,000,000.....	9	432	8,965	6	10,253	2,075,238		1,231,064	265,869	15	8,788
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	}	49,036	9,155	1	824
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-		112,246	901	167	1
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	}	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-		-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	}	-	-	-	-
Business receipts not reported.....	-	-	(4)	202	1,276	1,212,593		163,996	7,116	42	478
<b>FINANCE, INSURANCE, AND REAL ESTATE: LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS<sup>2</sup></b>											
Total.....	334	254	31,281	1,160	42,341	2,961,473	27,021	1,525,681	337,989	518	19,959
Under \$10,000.....	(4)	(4)	(4)	350	1,624	247,377	}	31,441	12,766	} 112	} 861
\$10,000 under \$25,000.....	131	82	4,531	169	1,472	169,505		41,123	22,975		
\$25,000 under \$50,000.....	(4)	(4)	(4)	274	3,640	193,824	}	66,960	19,211	} 133	} 2,440
\$50,000 under \$100,000.....	33	27	2,944	179	5,001	209,832		90,153	38,113		
\$100,000 under \$200,000.....	-	-	-	89	3,126	203,845	}	90,967	30,330	} 60	} 1,557
\$200,000 under \$500,000.....	20	17	3,253	38	4,733	194,675		96,927	18,408		
\$500,000 under \$1,000,000.....	17	31	3,033	20	4,401	431,006	}	322,229	70,276	} 19	} 9,416
\$1,000,000 under \$5,000,000.....	28	49	11,610	26	16,088	964,170		759,942	113,851		
\$5,000,000 under \$10,000,000.....	-	-	1,219	1	1,391	111,244	}	9,799	4,945	} 1	} 873
\$10,000,000 under \$50,000,000.....	1	26	1,531	1	801	210,273		13,924	6,570		
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	}	-	-	} -	} -
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-		-	-		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	}	-	-	} -	} -
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-		-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	}	-	-	} -	} -
Business receipts not reported.....	-	-	-	(4)	(4)	25,722		2,146	544		

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts <i>(Thousand dollars)</i>	Total compiled receipts <i>(Thousand dollars)</i>	Cost of sales and operations <i>(Thousand dollars)</i>	Depreciation deduction <i>(Thousand dollars)</i>	Net income (less deficit) <i>(Thousand dollars)</i>	Returns other than Form 1120-S			
							Net income (less deficit) <i>(Thousand dollars)</i>	Income subject to tax <i>(Thousand dollars)</i>	Income tax	
									Number of returns	Amount <i>(Thousand dollars)</i>
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
<b>TOTAL SERVICES</b>										
Total.....	150,082	26,607,539	28,095,321	14,437,231	1,770,502	833,141	808,095	1,248,895	56,880	523,851
Under \$10,000.....	22,934	90,104	143,389	30,869	25,190	<sup>3</sup> 31,495	<sup>3</sup> 28,292	10,221	5,080	2,725
\$10,000 under \$25,000.....	22,465	367,969	419,391	122,378	50,966	<sup>3</sup> 22,520	<sup>3</sup> 19,076	19,050	6,103	5,412
\$25,000 under \$50,000.....	25,176	911,383	983,984	346,625	99,149	<sup>3</sup> 6,567	<sup>3</sup> 5,526	37,793	8,131	11,241
\$50,000 under \$100,000.....	26,042	1,866,943	1,957,936	753,755	172,913	26,558	28,275	78,164	11,403	24,420
\$100,000 under \$200,000.....	20,941	2,934,231	3,089,404	1,267,503	214,661	63,274	55,773	111,835	10,822	36,380
\$200,000 under \$500,000.....	15,910	4,844,751	5,040,491	2,425,108	323,979	147,416	127,904	183,631	9,167	64,932
\$500,000 under \$1,000,000.....	4,825	3,315,828	3,458,688	1,832,573	190,045	67,729	60,511	99,456	2,942	38,886
\$1,000,000 under \$5,000,000.....	2,409	4,605,016	4,851,086	2,614,945	292,274	181,639	180,833	214,476	1,718	100,361
\$5,000,000 under \$10,000,000.....	235	1,663,346	1,732,478	1,057,702	95,999	71,050	71,190	84,340	158	42,149
\$10,000,000 under \$50,000,000.....	160	3,325,826	3,439,837	2,196,776	145,057	208,741	208,741	213,976	139	102,305
\$50,000,000 under \$100,000,000.....	12	920,320	1,007,055	664,256	21,912	52,581	52,581	96,224	9	49,783
\$100,000,000 under \$250,000,000.....	13	1,761,822	1,864,560	1,124,741	104,029	94,084	94,084	86,828	11	40,702
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	8,960	-	107,022	-	34,328	<sup>3</sup> 19,349	<sup>3</sup> 14,903	12,901	1,197	4,555
<b>SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES</b>										
Total.....	15,014	2,873,879	3,248,251	1,336,240	278,732	<sup>3</sup> 8,192	14,455	89,460	4,464	33,689
Under \$10,000.....	1,955	9,148	27,707	3,641	4,667	<sup>3</sup> 1,161	<sup>3</sup> 1,949	506	289	132
\$10,000 under \$25,000.....	2,104	33,710	39,617	11,035	7,627	<sup>3</sup> 4,555	<sup>3</sup> 3,276	2,330	591	658
\$25,000 under \$50,000.....	2,941	107,187	116,083	39,635	17,022	<sup>3</sup> 7,022	<sup>3</sup> 4,605	2,995	804	904
\$50,000 under \$100,000.....	2,602	186,815	203,901	68,167	25,946	<sup>3</sup> 2,607	<sup>3</sup> 1,185	6,087	1,015	1,806
\$100,000 under \$200,000.....	2,083	288,688	319,444	96,681	35,688	<sup>3</sup> 3,005	818	7,889	738	2,380
\$200,000 under \$500,000.....	1,609	487,870	547,380	202,619	50,840	<sup>3</sup> 13,575	<sup>3</sup> 3,798	12,452	560	4,366
\$500,000 under \$1,000,000.....	537	368,872	415,940	166,231	27,732	<sup>3</sup> 237	299	9,433	251	3,756
\$1,000,000 under \$5,000,000.....	297	575,484	645,460	273,774	42,901	2,791	4,106	16,461	129	7,176
\$5,000,000 under \$10,000,000.....	32	218,627	242,656	117,904	19,145	3,566	5,939	12	2,422	4,222
\$10,000,000 under \$50,000,000.....	11	185,633	200,582	109,317	14,460	5,346	5,346	7,711	6	3,971
\$50,000,000 under \$100,000,000.....	1	80,682	86,080	50,893	2,566	<sup>3</sup> 19	-	-	-	-
\$100,000,000 under \$250,000,000.....	2	331,163	393,900	196,343	28,133	15,922	15,922	16,879	1	5,887
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	840	-	9,501	-	2,005	<sup>3</sup> 3,636	<sup>3</sup> 720	778	68	231
<b>SERVICES: PERSONAL SERVICES</b>										
Total.....	25,563	3,424,421	3,478,149	1,724,418	168,828	90,365	84,729	123,767	9,354	48,210
Under \$10,000.....	2,075	9,875	10,475	3,368	2,241	<sup>3</sup> 3,937	<sup>3</sup> 3,164	43	151	( <sup>4</sup> )
\$10,000 under \$25,000.....	5,013	82,652	84,730	30,251	10,584	<sup>3</sup> 5,631	<sup>3</sup> 4,376	1,356	967	310
\$25,000 under \$50,000.....	5,472	198,731	202,336	80,586	14,270	<sup>3</sup> 2,790	<sup>3</sup> 3,006	2,565	1,330	660
\$50,000 under \$100,000.....	4,738	329,383	332,131	141,918	20,832	4,133	4,251	8,175	2,160	2,321
\$100,000 under \$200,000.....	4,084	563,069	570,160	270,212	28,258	19,981	15,244	20,141	2,244	6,232
\$200,000 under \$500,000.....	2,690	804,190	816,413	408,979	35,242	25,915	24,632	29,866	1,687	10,193
\$500,000 under \$1,000,000.....	838	576,534	585,753	292,640	22,108	11,584	10,207	16,909	527	6,559
\$1,000,000 under \$5,000,000.....	337	573,618	586,180	333,756	22,923	17,510	17,340	19,841	250	9,151
\$5,000,000 under \$10,000,000.....	11	70,455	70,899	35,375	2,359	1,505	1,505	2,623	9	1,307
\$10,000,000 under \$50,000,000.....	6	155,963	156,969	89,447	8,125	13,244	13,244	13,236	6	6,802
\$50,000,000 under \$100,000,000.....	1	59,951	60,482	37,886	1,797	8,971	8,971	8,971	1	4,654
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	298	-	1,621	-	89	<sup>3</sup> 120	<sup>3</sup> 119	41	( <sup>4</sup> )	( <sup>4</sup> )
<b>SERVICES: BUSINESS SERVICES</b>										
Total.....	43,286	9,346,802	9,737,575	5,528,227	475,575	451,436	434,733	533,610	18,640	230,678
Under \$10,000.....	8,483	31,643	48,458	9,418	8,285	<sup>3</sup> 6,470	<sup>3</sup> 4,352	7,664	2,570	2,117
\$10,000 under \$25,000.....	6,541	106,072	120,254	29,350	13,831	<sup>3</sup> 7,408	<sup>3</sup> 620	9,182	2,249	2,687
\$25,000 under \$50,000.....	6,400	228,620	250,211	74,477	29,108	6,409	4,761	18,341	2,737	5,645
\$50,000 under \$100,000.....	6,565	472,948	493,210	179,195	41,434	28,336	24,558	35,009	3,251	11,505
\$100,000 under \$200,000.....	4,974	695,756	727,114	299,026	50,465	23,072	20,661	32,839	2,856	10,901
\$200,000 under \$500,000.....	4,434	1,400,265	1,444,602	737,326	69,085	59,179	50,390	60,817	2,651	22,138
\$500,000 under \$1,000,000.....	1,695	1,197,447	1,229,365	753,144	50,090	29,148	27,043	34,366	1,073	13,067
\$1,000,000 under \$5,000,000.....	789	1,439,849	1,491,545	888,194	74,240	73,775	73,775	78,322	614	36,900
\$5,000,000 under \$10,000,000.....	109	790,587	802,198	581,272	34,999	29,567	29,707	33,157	87	16,766
\$10,000,000 under \$50,000,000.....	79	1,744,441	1,784,752	1,219,441	47,481	103,125	103,125	103,035	74	47,529
\$50,000,000 under \$100,000,000.....	6	474,489	540,093	297,559	11,889	78,119	78,119	77,886	6	40,273
\$100,000,000 under \$250,000,000.....	6	764,483	768,912	459,825	28,227	35,928	35,928	35,929	6	18,276
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	3,205	-	36,141	-	16,461	<sup>3</sup> 8,044	<sup>3</sup> 8,351	7,063	466	2,874

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.



CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit			
	Investment credit		Tax after investment credit	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	Number of returns	Amount (Thousand dollars)	Amount (Thousand dollars)										
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)		
<b>TOTAL SERVICES</b>													
Total.....	25,439	21,887	501,964	11,515	221,000	25,218,787	1,112,606	17,979,817	7,326,774	41,521	1,000,601		
Under \$10,000.....	661	60	2,665	655	3,556	566,156	8,397	335,400	100,739	1,719	15,807		
\$10,000 under \$25,000.....	1,667	242	5,170	810	3,347	778,041	15,495	598,591	223,976	3,602	35,720		
\$25,000 under \$50,000.....	2,704	979	10,262	1,562	8,052	1,448,638	27,536	1,094,507	418,738	5,558	62,072		
\$50,000 under \$100,000.....	4,500	1,562	22,858	1,757	9,368	2,128,192	48,334	1,787,381	676,621	7,718	104,961		
\$100,000 under \$200,000.....	6,110	2,731	33,649	2,492	19,936	2,840,698	75,069	2,411,283	936,911	9,107	145,548		
\$200,000 under \$500,000.....	5,612	3,784	61,148	2,508	30,393	4,038,982	132,063	3,268,864	1,386,889	8,068	179,702		
\$500,000 under \$1,000,000.....	2,170	2,337	36,549	773	20,058	2,446,720	106,944	1,822,859	826,765	3,086	100,676		
\$1,000,000 under \$5,000,000.....	1,408	3,733	96,628	580	29,429	3,998,078	138,660	2,796,173	1,272,608	1,720	152,622		
\$5,000,000 under \$10,000,000.....	144	1,224	40,925	66	20,341	1,410,892	52,901	946,369	370,247	199	39,459		
\$10,000,000 under \$50,000,000.....	117	2,191	100,114	71	35,669	2,463,882	130,604	1,380,320	537,761	124	86,522		
\$50,000,000 under \$100,000,000.....	9	661	49,122	10	20,658	900,064	217,470	251,352	110,805	9	10,468		
\$100,000,000 under \$250,000,000.....	10	2,032	38,670	9	16,739	1,450,598	149,645	923,035	346,383	12	44,037		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	327	351	4,204	222	3,454	747,846	9,488	363,683	118,331	599	23,007		
<b>SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES</b>													
Total.....	2,188	1,446	32,243	1,089	16,673	5,391,156	59,635	4,898,246	1,737,707	4,428	102,419		
Under \$10,000.....	(4)	(4)	(4)	178	787	127,467	340	106,182	18,054	172	1,513		
\$10,000 under \$25,000.....	189	(5)	658	276	695	189,407	749	157,292	37,282	409	6,164		
\$25,000 under \$50,000.....	278	24	880	276	695	323,243	2,076	319,416	93,400	780	11,198		
\$50,000 under \$100,000.....	475	55	1,751	105	285	421,690	2,113	411,870	120,244	828	8,545		
\$100,000 under \$200,000.....	516	177	2,203	158	582	561,616	3,189	556,648	165,883	946	18,727		
\$200,000 under \$500,000.....	374	249	4,117	166	1,312	798,450	7,232	858,061	334,909	744	16,041		
\$500,000 under \$1,000,000.....	201	234	3,522	74	2,177	598,642	5,381	513,974	210,675	323	9,355		
\$1,000,000 under \$5,000,000.....	82	284	6,892	88	3,944	1,008,681	12,358	827,711	379,149	170	12,217		
\$5,000,000 under \$10,000,000.....	12	156	2,266	9	1,752	379,050	6,914	370,836	148,077	26	6,077		
\$10,000,000 under \$50,000,000.....	4	175	3,796	2	620	309,298	3,727	228,408	69,752	5	3,326		
\$50,000,000 under \$100,000,000.....	-	-	-	1	114	43,382	5,355	17,532	-	1	729		
\$100,000,000 under \$250,000,000.....	1	92	5,795	1	4,263	513,890	9,085	443,536	144,327	2	8,084		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	(4)	(4)	(4)	(4)	(4)	156,340	1,116	86,780	15,955	(4)	(4)		
<b>SERVICES: PERSONAL SERVICES</b>													
Total.....	4,983	2,769	45,441	2,414	27,435	2,098,830	109,076	1,776,507	889,115	8,373	112,405		
Under \$10,000.....	-	-	(5)	(4)	(4)	22,828	290	21,064	6,437	198	2,446		
\$10,000 under \$25,000.....	261	116	194	206	450	85,014	1,340	87,665	31,055	690	10,741		
\$25,000 under \$50,000.....	398	35	625	322	1,285	136,561	5,281	137,700	64,963	1,029	6,740		
\$50,000 under \$100,000.....	1,016	75	2,246	332	935	225,321	9,922	207,329	95,736	1,755	10,652		
\$100,000 under \$200,000.....	1,362	304	5,928	581	5,586	355,986	16,217	324,837	157,837	1,984	16,603		
\$200,000 under \$500,000.....	1,227	676	9,517	623	6,970	461,167	18,743	381,951	203,222	1,746	25,443		
\$500,000 under \$1,000,000.....	469	464	6,095	222	3,053	311,831	21,256	246,465	132,026	645	14,748		
\$1,000,000 under \$5,000,000.....	233	552	8,599	99	3,420	322,105	21,083	227,987	121,436	288	15,411		
\$5,000,000 under \$10,000,000.....	9	95	1,212	4	182	36,891	3,073	39,321	16,252	11	2,072		
\$10,000,000 under \$50,000,000.....	6	317	6,485	5	2,919	94,697	7,438	80,624	44,356	5	4,812		
\$50,000,000 under \$100,000,000.....	1	135	4,519	1	2,504	39,943	4,411	27,155	13,140	1	2,136		
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	(4)	(4)	(4)	-	-	6,486	22	4,409	2,655	(4)	(4)		
<b>SERVICES: BUSINESS SERVICES</b>													
Total.....	8,233	8,907	221,771	3,467	83,294	7,194,667	198,436	3,645,673	1,645,043	12,195	370,544		
Under \$10,000.....	351	45	2,072	325	1,947	218,911	4,725	86,309	39,588	654	8,338		
\$10,000 under \$25,000.....	718	93	2,594	143	414	218,378	2,241	136,667	67,702	1,212	10,558		
\$25,000 under \$50,000.....	956	573	5,072	522	3,666	478,897	6,850	223,857	102,770	1,647	21,884		
\$50,000 under \$100,000.....	1,282	690	10,815	528	3,988	523,184	6,480	326,199	150,518	2,194	31,827		
\$100,000 under \$200,000.....	1,745	1,067	9,834	609	4,138	649,625	18,217	416,920	192,442	2,267	47,040		
\$200,000 under \$500,000.....	1,591	1,319	20,819	773	8,712	995,444	26,212	551,782	260,264	2,189	51,027		
\$500,000 under \$1,000,000.....	739	830	12,237	288	8,411	693,265	27,439	347,548	161,049	1,012	36,618		
\$1,000,000 under \$5,000,000.....	512	1,237	35,663	165	10,589	1,114,145	38,363	546,727	234,810	584	57,692		
\$5,000,000 under \$10,000,000.....	82	564	16,202	27	10,710	420,702	13,810	199,700	72,196	98	15,866		
\$10,000,000 under \$50,000,000.....	69	1,043	46,486	43	15,335	876,548	37,875	338,228	151,489	71	59,955		
\$50,000,000 under \$100,000,000.....	6	136	40,137	5	10,690	448,752	7,586	112,373	50,321	5	1,380		
\$100,000,000 under \$250,000,000.....	6	1,034	17,242	4	2,330	309,293	8,209	232,500	120,221	6	15,732		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	176	276	2,598	35	2,364	247,523	429	126,863	41,673	256	12,602		

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Table with 11 main columns: Major industrial group and size of business receipts, Number of returns, Business receipts, Total compiled receipts, Cost of sales and operations, Depreciation deduction, Net income (less deficit), Net income (less deficit), Income subject to tax, Number of returns, Amount. It is divided into three sections: SERVICES: AUTOMOBILE REPAIR, SERVICES, AND GARAGES, AND OTHER REPAIR SERVICES; SERVICES: MOTION PICTURES; and SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES. Each section includes a 'Total' row and rows for various receipt size ranges (e.g., Under \$10,000, \$10,000 under \$25,000, etc.).

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit	
	Investment credit		Tax after investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)
	Number of returns	Amount (Thousand dollars)				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>SERVICES: AUTOMOBILE REPAIR, SERVICES, AND GARAGES, AND OTHER REPAIR SERVICES</b>											
Total.....	3,800	3,944	35,292	1,187	13,759	2,738,541	145,410	2,532,252	962,555	5,423	173,776
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	47,114	1,594	30,933	13,155	221	776
\$10,000 under \$25,000.....	181	11	825	127	763	80,222	3,907	55,032	25,437	347	1,716
\$25,000 under \$50,000.....	343	231	1,595	176	1,076	174,917	7,112	135,616	58,200	668	7,358
\$50,000 under \$100,000.....	721	516	2,748	214	913	276,038	18,754	225,984	87,302	988	19,842
\$100,000 under \$200,000.....	965	734	5,048	251	1,158	384,322	22,636	338,148	133,356	1,370	27,908
\$200,000 under \$500,000.....	917	705	9,050	269	1,992	568,886	35,407	529,300	202,176	1,149	42,412
\$500,000 under \$1,000,000.....	295	378	4,753	37	2,790	292,946	22,244	270,767	110,490	369	19,500
\$1,000,000 under \$5,000,000.....	155	561	3,694	26	585	397,991	25,723	407,649	159,807	169	30,233
\$5,000,000 under \$10,000,000.....	1	5	751	-	-	42,148	54	51,428	14,258	1	230
\$10,000,000 under \$50,000,000.....	5	54	2,241	-	-	234,407	6,601	233,829	70,677	6	4,482
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	1	675	3,645	1	4,183	169,549	1,305	185,856	58,007	1	13,991
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	111	74	698	(4)	(4)	70,001	73	67,710	29,690	134	5,328
<b>SERVICES: MOTION PICTURES</b>											
Total.....	1,100	1,650	59,975	877	33,055	2,852,015	461,269	1,404,297	794,054	1,691	62,699
Under \$10,000.....	-	-	2	-	-	26,660	327	9,173	3,467	(4)	(4)
\$10,000 under \$25,000.....	(4)	(4)	(4)	110	320	24,210	743	25,461	19,290	(4)	(4)
\$25,000 under \$50,000.....	(4)	(4)	(4)	-	-	86,770	3,372	81,113	38,814	212	1,822
\$50,000 under \$100,000.....	165	22	1,815	261	1,872	144,912	1,265	127,288	73,346	288	988
\$100,000 under \$200,000.....	411	207	4,759	282	4,229	174,053	969	155,733	99,290	536	5,397
\$200,000 under \$500,000.....	217	145	5,594	128	4,270	236,846	9,850	163,539	102,757	307	9,701
\$500,000 under \$1,000,000.....	87	140	1,920	30	822	163,409	14,219	132,344	79,823	141	7,062
\$1,000,000 under \$5,000,000.....	80	289	9,588	30	1,504	351,693	7,578	232,254	131,897	110	17,567
\$5,000,000 under \$10,000,000.....	9	265	8,832	3	1,408	241,336	25,677	109,067	63,864	16	9,841
\$10,000,000 under \$50,000,000.....	1	166	12,917	7	5,390	531,397	60,213	217,943	102,586	10	3,312
\$50,000,000 under \$100,000,000.....	2	390	4,466	3	7,350	367,987	200,118	94,292	47,344	2	6,223
\$100,000,000 under \$250,000,000.....	1	4	9,149	2	5,890	412,086	129,372	38,303	18,771	2	351
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	(4)	(4)	(4)	(4)	90,656	7,566	17,787	12,805	(4)	(4)
<b>SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES</b>											
Total.....	2,050	2,042	60,958	973	26,144	3,079,733	54,498	2,810,217	963,167	4,558	132,793
Under \$10,000.....	117	15	106	(4)	(4)	80,666	502	56,718	15,124	326	1,647
\$10,000 under \$25,000.....	129	22	405	79	772	129,004	2,505	106,415	35,397	435	3,446
\$25,000 under \$50,000.....	314	84	460	115	1,104	171,027	1,854	152,360	47,116	726	11,404
\$50,000 under \$100,000.....	442	201	1,194	108	241	391,790	6,494	401,981	124,954	980	29,773
\$100,000 under \$200,000.....	381	123	1,835	201	443	472,622	7,073	462,773	135,309	944	23,775
\$200,000 under \$500,000.....	418	520	5,045	223	2,407	616,423	20,168	591,998	206,396	730	27,077
\$500,000 under \$1,000,000.....	77	125	2,668	7	682	202,796	2,744	191,416	77,546	141	8,672
\$1,000,000 under \$5,000,000.....	136	530	19,581	66	6,390	454,947	10,759	408,419	183,521	156	13,126
\$5,000,000 under \$10,000,000.....	18	102	8,235	16	5,180	206,101	1,227	153,095	42,261	25	3,821
\$10,000,000 under \$50,000,000.....	16	320	21,188	9	7,389	287,026	1,159	242,742	82,351	17	6,124
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	2	(2)	241	(4)	(4)	67,331	13	42,293	13,192	(4)	(4)
<b>SERVICES: OTHER SERVICES</b>											
Total.....	3,085	1,129	46,284	1,508	20,640	1,863,845	84,282	912,625	335,133	4,853	45,965
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	42,510	619	25,021	4,914	(4)	(4)
\$10,000 under \$25,000.....	167	(2)	331	138	373	51,806	4,010	30,059	7,813	487	2,900
\$25,000 under \$50,000.....	341	11	1,016	126	204	77,223	991	44,438	13,475	496	1,666
\$50,000 under \$100,000.....	399	3	2,289	209	1,134	145,257	3,306	86,730	24,521	685	3,134
\$100,000 under \$200,000.....	730	119	4,042	410	3,800	242,474	6,768	156,224	52,794	1,060	6,098
\$200,000 under \$500,000.....	868	170	7,006	326	4,730	361,766	14,451	192,233	77,165	1,203	8,001
\$500,000 under \$1,000,000.....	302	166	5,354	115	2,123	223,831	13,661	120,345	55,156	455	4,721
\$1,000,000 under \$5,000,000.....	210	280	12,611	106	2,997	348,516	22,796	145,426	61,988	243	6,376
\$5,000,000 under \$10,000,000.....	13	37	3,427	7	1,109	84,664	2,146	32,922	13,339	22	1,552
\$10,000,000 under \$50,000,000.....	8	116	7,001	5	4,016	130,509	13,591	38,546	16,550	10	4,511
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	1	227	2,839	1	73	45,780	1,674	22,840	5,057	1	5,879
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	(4)	(4)	(4)	(4)	109,509	269	17,841	2,361	(4)	(4)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
NATURE OF BUSINESS NOT ALLOCABLE										
Total.....	7,756	103,127	109,923	67,218	3,298	313,708	314,123	4,753	838	1,562
Under \$10,000.....	1,236	2,481	2,964	925	411	3949	3984	152	244	29
\$10,000 under \$25,000.....	191	3,343	3,395	741	284	31	181	454	160	298
\$25,000 under \$50,000.....	302	9,898	10,411	5,265	245	3241	3241	610		
\$50,000 under \$100,000.....	145	10,110	10,645	4,598	906	238	256	796	(4)	(4)
\$100,000 under \$200,000.....	85	21,557	21,902	10,145	491	1,015	1,017	545	(4)	(4)
\$200,000 under \$500,000.....									(4)	(4)
\$500,000 under \$1,000,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$1,000,000 under \$5,000,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$5,000,000 under \$10,000,000.....	1	6,920	6,975	6,707	37	95	95	82	1	36
\$10,000,000 under \$50,000,000.....	1	15,417	15,417	14,275	9	392	392	392	1	198
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	5,760	-	4,524	-	387	314,588	315,170	1,350	298	411

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit	
	Investment credit		Tax after investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)
	Number of returns	Amount (Thousand dollars)	(13)			(14)	(15)	(16)	(17)		
NATURE OF BUSINESS NOT ALLOCABLE											
Total.....	38	37	1,525	327	23,028	297,637	20,300	44,861	14,245	106	1,795
Under \$10,000.....	-	-	29	(4)	(4)	20,027	1,005	5,912	1,919	(4)	(4)
\$10,000 under \$25,000.....	(4)	(4)	(4)	1	6	10,913	259	1,729	490	(4)	(4)
\$25,000 under \$50,000.....	(4)	(4)	(4)	-	-	24,553	713	1,727	1,063	(4)	(4)
\$50,000 under \$100,000.....	(4)	(4)	(4)	-	-	17,378	1,569	9,058	3,894	(4)	(4)
\$100,000 under \$200,000.....	(4)	(4)	(4)	2	13	30,090	3,263	8,515	3,618	15	422
\$200,000 under \$500,000.....	-	-	(4)	-	-	(4)	(4)	(4)	(4)	-	-
\$500,000 under \$1,000,000.....	(4)	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	(4)
\$1,000,000 under \$5,000,000.....	1	5	31	1	20	1,644	-	576	197	1	66
\$5,000,000 under \$10,000,000.....	1	4	194	-	-	7,137	3,890	247	7	1	69
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	411	262	20,038	163,219	7,862	8,254	1,891	1	1

<sup>1</sup>Size of total compiled receipts was used in lieu of size of business receipts to classify statistics for the Finance, insurance, and real estate industries.  
<sup>2</sup>Inventories for the Finance division were not distributed by size of receipts. However, the amount of inventories are included in the total for all industrial groups.  
<sup>3</sup>Deficit.  
<sup>4</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.  
<sup>5</sup>Less than \$500 per return.  
 NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

Table 7.—REGULAR AND ALTERNATIVE TAX LIABILITY, BY SIZE OF NET INCOME

Size of net income	Total returns with net income		Returns, other than Form 1120-S, with net income									
	Number of returns	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Taxable returns						
						Number of returns	Net income (Thousand dollars)	Income subject to tax <sup>1</sup> (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Tentative investment credit (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Total.....	783,195	56,248,301	704,256	55,196,975	3,304,178	<sup>2</sup> 601,902	52,646,790	<sup>2</sup> 51,722,846	<sup>2</sup> 23,930,297	<sup>2</sup> 833,687	<sup>2</sup> 23,096,610	<sup>2</sup> 943,337
Under \$5,000.....	360,390	534,709	322,647	464,210	56,551	252,519	375,085	373,107	90,404	5,599	84,805	16,120
\$5,000 under \$10,000.....	121,387	820,442	106,884	716,517	52,208	92,644	623,367	609,605	175,997	11,170	164,827	16,695
\$10,000 under \$15,000.....	68,938	819,012	61,668	729,531	49,531	55,689	659,743	643,976	187,087	10,086	177,001	12,341
\$15,000 under \$20,000.....	49,026	829,058	44,265	747,268	36,937	41,129	695,161	681,115	200,600	10,178	190,422	12,042
\$20,000 under \$25,000.....	42,738	943,307	39,254	865,550	39,952	37,645	830,071	813,533	239,242	11,769	227,473	13,696
\$25,000 under \$50,000.....	72,203	2,416,337	64,674	2,158,414	155,382	60,925	2,030,514	2,020,043	671,511	32,969	638,542	36,408
\$50,000 under \$100,000.....	33,470	2,310,613	30,985	2,142,262	167,004	29,144	2,014,360	1,996,067	816,833	29,478	787,355	33,613
\$100,000 under \$250,000.....	20,333	3,095,120	19,272	2,940,605	240,675	18,308	2,796,714	2,810,653	1,236,611	38,847	1,197,001	44,028
\$250,000 under \$500,000.....	6,798	2,355,513	6,711	2,325,757	216,318	6,348	2,203,033	2,249,706	1,016,227	31,191	985,036	34,506
\$500,000 under \$1,000,000.....	3,992	2,528,675	3,581	2,521,080	221,593	3,428	2,411,077	2,534,109	1,125,574	33,427	1,092,447	38,957
\$1,000,000 under \$5,000,000.....	3,218	6,780,623	3,213	6,770,889	564,160	3,031	6,367,433	6,453,710	2,993,775	101,866	2,891,909	129,042
\$5,000,000 under \$10,000,000.....	534	3,755,380	534	3,755,380	286,985	494	3,479,263	3,568,427	1,664,249	61,425	1,602,824	69,457
\$10,000,000 under \$25,000,000.....	311	4,780,468	311	4,780,468	419,220	288	4,418,842	4,713,292	2,086,795	77,691	2,009,104	89,724
\$25,000,000 under \$50,000,000.....	147	5,289,514	147	5,289,514	194,982	143	5,155,006	4,944,339	2,523,019	95,449	2,427,570	97,215
\$50,000,000 under \$100,000,000.....	78	5,449,994	78	5,449,994	339,100	74	5,168,569	5,008,112	2,548,852	114,901	2,433,951	114,945
\$100,000,000 or more.....	32	13,539,536	32	13,539,536	263,580	31	13,418,552	12,295,425	6,352,951	167,619	6,185,332	184,521

Returns, other than Form 1120-S, with net income—Continued

Size of net income	Taxable returns—Continued										
	Unused investment credit (Thousand dollars)	With regular tax									
		Number of returns	Net income (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss		Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit		Tax after investment credit	
				Number of returns	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	
Total.....	114,404	<sup>2</sup> 522,839	16,752,873	16,691	235,320	<sup>2</sup> 17,942,080	<sup>2</sup> 7,201,132	<sup>2</sup> 198,675	<sup>2</sup> 226,380	<sup>2</sup> 475,715	<sup>2</sup> 6,974,752
Under \$5,000.....	10,656	241,350	350,397	8,049	25,915	348,475	83,940	61,791	4,962	200,922	78,978
\$5,000 under \$10,000.....	5,680	83,496	560,780	2,901	22,409	550,387	159,166	31,124	9,341	79,562	149,825
\$10,000 under \$15,000.....	2,485	48,327	572,799	1,583	17,693	561,115	163,102	20,187	7,335	47,106	155,767
\$15,000 under \$20,000.....	1,916	35,206	594,893	983	11,849	584,156	172,142	15,897	7,783	34,656	164,359
\$20,000 under \$25,000.....	2,063	31,714	699,216	774	13,916	686,115	202,041	16,055	8,904	31,268	193,137
\$25,000 under \$50,000.....	4,009	46,626	1,541,640	1,411	40,618	1,550,347	518,476	27,026	22,504	46,232	495,972
\$50,000 under \$100,000.....	4,370	19,472	1,337,968	527	19,331	1,346,696	558,896	13,241	17,165	19,366	541,731
\$100,000 under \$250,000.....	5,638	10,547	1,596,996	271	14,873	1,669,305	731,459	8,184	19,377	10,510	712,082
\$250,000 under \$500,000.....	3,788	3,069	1,060,175	86	20,364	1,163,670	509,269	2,544	12,834	3,064	496,435
\$500,000 under \$1,000,000.....	5,977	1,567	1,095,236	55	6,917	1,276,678	530,834	1,365	13,328	1,567	517,506
\$1,000,000 under \$5,000,000.....	28,139	1,126	2,277,692	39	30,270	2,555,410	1,081,262	989	29,328	1,126	1,051,934
\$5,000,000 under \$10,000,000.....	8,426	157	1,108,133	6	4,839	1,316,391	539,628	142	16,638	157	522,990
\$10,000,000 under \$25,000,000.....	12,038	73	1,085,094	5	6,326	1,581,946	523,092	65	18,213	73	504,879
\$25,000,000 under \$50,000,000.....	1,766	34	1,264,062	1	( <sup>3</sup> )	1,188,550	618,426	31	21,150	34	597,276
\$50,000,000 under \$100,000,000.....	551	15	1,021,110	-	-	978,234	508,599	15	13,648	15	494,951
\$100,000,000 or more.....	16,902	4	586,682	-	-	577,550	300,305	4	3,848	4	296,457

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

RETURNS WITH NET INCOME

Table 7.—REGULAR AND ALTERNATIVE TAX LIABILITY, BY SIZE OF NET INCOME—Continued

Returns, other than Form 1120-S, with net income—Continued										
Taxable returns—Continued										
With alternative tax										
Size of net income	Number of returns	Net income (Thousand dollars)	Income subject to tax		Income tax (if alternative method had not been used) (Thousand dollars)	Income tax (Thousand dollars)	Investment credit		Tax after investment credit	
			Net long-term capital gain taxed at 25 percent (Thousand dollars)	Other (Thousand dollars)			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Total.....	279,063	35,893,917	2,156,660	231,624,032	217,314,419	216,729,165	250,691	2607,307	275,080	216,121,858
Under \$5,000.....	11,169	24,688	8,832	15,800	17,260	6,464	4,490	637	8,799	5,827
\$5,000 under \$10,000.....	9,148	62,587	15,989	43,155	26,214	16,831	4,513	1,829	8,461	15,002
\$10,000 under \$15,000.....	7,362	86,944	18,643	64,218	31,288	23,985	4,018	2,751	6,948	21,234
\$15,000 under \$20,000.....	5,923	100,268	16,904	80,055	34,314	28,458	3,552	2,395	5,751	26,063
\$20,000 under \$25,000.....	5,931	130,855	18,483	108,935	43,063	37,201	3,790	2,865	5,866	34,336
\$25,000 under \$50,000.....	14,299	488,874	85,588	384,108	173,885	153,035	9,704	10,465	14,106	142,570
\$50,000 under \$100,000.....	9,672	676,392	117,276	532,095	286,673	257,937	7,304	12,313	9,618	245,624
\$100,000 under \$250,000.....	7,761	1,199,718	178,429	962,919	550,943	505,152	6,330	19,470	7,737	485,682
\$250,000 under \$500,000.....	3,279	1,142,858	149,668	936,368	546,066	506,958	2,871	18,357	3,276	488,601
\$500,000 under \$1,000,000.....	1,861	1,315,841	182,585	1,074,846	641,062	594,740	1,616	20,099	1,860	574,641
\$1,000,000 under \$5,000,000.....	1,905	4,089,741	386,399	3,511,901	2,013,184	1,912,513	1,777	72,538	1,905	1,839,975
\$5,000,000 under \$10,000,000.....	337	2,371,130	160,719	2,091,317	1,166,798	1,124,621	327	44,787	337	1,079,834
\$10,000,000 under \$25,000,000.....	215	3,333,948	239,321	2,892,025	1,628,599	1,563,703	206	59,478	215	1,504,225
\$25,000,000 under \$50,000,000.....	109	3,890,944	172,016	3,583,773	1,951,378	1,904,593	108	74,299	109	1,830,294
\$50,000,000 under \$100,000,000.....	59	4,147,459	200,023	3,829,855	2,094,505	2,040,253	59	101,253	59	1,939,000
\$100,000,000 or more.....	27	12,831,870	205,391	11,512,484	6,109,106	6,052,646	25	163,771	27	5,888,875

Returns, other than Form 1120-S, with net income—Continued									
Nontaxable returns									
Size of net income	Number of returns	Net income (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss		Statutory special deductions (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Depreciable assets (Thousand dollars)	Tentative investment credit	
			Number of returns	Amount (Thousand dollars)				Number of returns	Amount (Thousand dollars)
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Total.....	102,416	2,550,185	13,613	912,592	1,492,525	677,210	26,359,813	19,747	36,913
Under \$5,000.....	70,128	89,125	6,410	21,804	113,048	64,201	3,328,111	9,648	2,268
\$5,000 under \$10,000.....	14,240	93,150	2,026	13,810	98,903	39,411	1,672,945	3,544	1,828
\$10,000 under \$15,000.....	5,979	69,788	1,113	13,195	71,707	19,544	810,188	2,014	872
\$15,000 under \$20,000.....	3,136	52,107	710	8,184	54,912	19,854	606,645	907	1,039
\$20,000 under \$25,000.....	1,609	35,479	505	7,553	37,087	13,135	490,506	557	595
\$25,000 under \$50,000.....	3,749	127,900	1,204	29,176	138,809	48,004	1,233,283	1,454	2,290
\$50,000 under \$100,000.....	1,841	127,902	736	30,397	135,080	42,857	1,291,611	803	2,178
\$100,000 under \$250,000.....	964	143,891	434	47,373	143,737	46,121	2,386,596	456	2,857
\$250,000 under \$500,000.....	363	122,724	181	46,286	121,706	38,420	1,173,445	177	2,239
\$500,000 under \$1,000,000.....	153	110,003	94	32,091	95,242	55,055	2,107,267	86	3,341
\$1,000,000 under \$5,000,000.....	182	403,456	133	147,491	233,598	148,760	2,587,517	82	9,174
\$5,000,000 under \$10,000,000.....	40	276,117	37	121,427	99,876	31,810	1,401,439	13	1,903
\$10,000,000 under \$25,000,000.....	23	361,626	22	173,573	75,128	84,482	6,966,686	5	5,347
\$25,000,000 under \$50,000,000.....	4	134,508	3	22,966	73,692	25,556	303,574	1	982
\$50,000,000 under \$100,000,000.....	4	281,425	4	139,077	-	-	-	-	-
\$100,000,000 or more.....	1	120,984	1	58,189	-	-	-	-	-

<sup>1</sup>Statistics for income subject to tax include amounts from a few returns which were nontaxable after the adjustment for partially tax-exempt interest. Therefore, these amounts were not included in the income subject to tax statistics for returns with regular tax and returns with alternative tax.

<sup>2</sup>Included in the total but not in the detail are statistics for 62 taxable returns without net income. Information for these returns are shown separately in table 8. Tax on returns without net income occurs because of special provisions of the Internal Revenue Code applicable to life and certain mutual insurance businesses.

<sup>3</sup>Less than \$500 per return.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8 —INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX

PART I.—SUMMARY, NONCONSOLIDATED AND CONSOLIDATED RETURNS, FORM 1120, INSURANCE COMPANY RETURNS, FORMS 1120L AND 1120M, AND RESIDENT FOREIGN CORPORATION RETURNS, FORM 1120-F

Table with 18 columns: Type of return and size of income taxed at normal tax and surtax rates, Number of returns, Net income or deficit, Income subject to tax (Income taxed at normal tax and surtax rates, Mutual insurance company gross income, Net long-term capital gain), Income tax, Investment credit, Tax after investment credit, Foreign tax credit, Tax after foreign tax and investment credits, Unused investment credit, Returns with regular tax (Number of returns, Net income or deficit, Income subject to tax (Income taxed at normal tax and surtax rates, Mutual insurance company gross income), Income tax), Investment credit. Rows include Total, Returns with net income, and various income brackets.

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.



ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART I.—SUMMARY, NONCONSOLIDATED AND CONSOLIDATED RETURNS, FORM 1120, INSURANCE COMPANY RETURNS, FORMS 1120L and 1120M, AND RESIDENT FOREIGN CORPORATION RETURNS, FORM 1120-F—Continued

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued							Returns with alternative tax											
	Tax after investment credit		Foreign tax credit		Unused investment credit		Number of returns	Net income or deficit	Income subject to tax		Income tax	Investment credit		Tax after investment credit		Foreign tax credit		Unused investment credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount			Income taxed at normal tax and surtax rates	Net long-term capital gain taxed at 25 percent		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	
Total.....	475,715	6,974,752	2,789	223,865	10,751	38,418	79,063	35,892,943	31,624,032	2,156,660	16,729,165	50,691	607,307	75,080	16,121,858	2,444	1,340,199	2,301	75,986
Returns with net income, total.....	475,662	6,974,279	2,789	223,865	10,751	38,418	79,057	35,893,917	31,623,854	2,156,266	16,729,090	50,690	607,307	75,074	16,121,783	2,444	1,340,199	2,301	75,986
With income taxed at normal tax and surtax rates, total.....	475,289	6,953,437	2,771	223,857	10,749	38,417	75,635	35,512,838	31,623,854	1,780,601	16,635,611	49,816	601,086	71,893	16,034,525	2,336	1,339,716	2,158	73,857
Under \$5,000.....	209,098	84,363	353	20	6,308	10,797	16,021	148,298	29,771	96,911	32,684	6,295	1,851	13,389	30,833	96	439	558	1,419
\$5,000 under \$10,000.....	77,414	153,293	171	53	1,667	4,829	8,937	134,338	60,706	56,002	32,337	4,812	3,237	8,343	29,100	98	102	319	1,518
\$10,000 under \$15,000.....	45,956	158,201	191	177	708	1,981	6,690	137,185	79,230	39,060	33,411	3,944	3,033	6,464	30,378	91	98	169	689
\$15,000 under \$20,000.....	33,661	165,734	133	153	356	1,241	5,632	154,113	95,235	41,675	39,331	3,741	3,182	5,521	36,149	83	610	182	484
\$20,000 under \$25,000.....	30,718	194,678	171	586	511	2,984	6,017	183,430	132,741	35,215	48,140	4,055	4,017	5,939	44,123	96	80	185	713
\$25,000 under \$30,000.....	18,449	146,106	123	327	228	809	4,074	151,722	108,151	32,754	41,930	2,949	3,422	4,033	38,508	58	128	101	427
\$30,000 under \$35,000.....	9,434	100,132	85	159	150	648	2,475	116,737	78,897	29,136	34,682	1,851	2,379	2,460	32,303	42	135	69	350
\$35,000 under \$40,000.....	7,230	95,040	48	105	77	292	2,164	109,359	80,034	19,833	34,782	1,721	1,859	2,143	32,923	32	213	65	413
\$40,000 under \$45,000.....	5,117	80,053	63	126	87	406	1,497	90,847	62,829	22,024	29,932	1,182	1,645	1,492	28,287	24	205	30	270
\$45,000 under \$50,000.....	3,984	72,858	51	43	66	282	1,330	88,790	62,677	17,594	29,682	1,004	2,118	1,319	27,564	19	147	47	218
\$50,000 under \$60,000.....	6,286	138,031	71	235	125	628	2,310	153,673	125,581	18,311	57,003	1,880	2,815	2,302	54,188	60	50	26	375
\$60,000 under \$70,000.....	4,478	121,596	48	417	61	725	1,826	148,527	117,459	24,054	56,983	1,507	2,688	1,826	54,295	19	151	43	146
\$70,000 under \$80,000.....	3,273	105,441	44	310	59	500	1,618	150,793	119,675	23,113	59,101	1,352	2,234	1,618	56,867	43	60	22	500
\$80,000 under \$90,000.....	2,535	95,202	71	828	28	272	1,131	117,787	95,665	15,008	47,227	898	1,883	1,131	45,344	17	73	25	220
\$90,000 under \$100,000.....	1,913	80,809	20	183	71	263	876	100,587	82,686	11,090	40,871	775	1,995	876	38,876	36	191	15	276
\$100,000 under \$150,000.....	5,579	310,432	148	2,254	85	484	3,551	512,831	430,848	51,752	217,456	3,080	9,147	3,551	208,309	107	1,309	73	4,751
\$150,000 under \$200,000.....	2,822	230,792	126	1,275	36	318	1,737	368,398	299,948	43,052	157,152	1,557	5,830	1,737	151,322	91	1,066	28	1,558
\$200,000 under \$250,000.....	1,616	173,477	106	1,196	19	819	1,182	306,256	264,717	27,968	138,109	1,058	4,914	1,182	133,195	46	474	23	357
\$250,000 under \$500,000.....	2,934	497,305	188	5,306	48	2,270	2,690	1,107,095	942,115	112,353	503,162	2,476	18,118	2,690	485,044	215	5,218	53	3,310
\$500,000 under \$1,000,000.....	1,495	521,313	179	9,903	27	1,908	1,546	1,245,199	1,084,164	95,185	579,025	1,437	20,986	1,546	558,039	197	6,654	45	6,741
\$1,000,000 under \$5,000,000.....	1,039	1,058,084	242	36,068	22	4,217	1,666	4,162,213	3,609,921	281,239	1,938,492	1,592	72,654	1,666	1,865,838	464	49,627	54	22,055
\$5,000,000 under \$10,000,000.....	143	518,595	73	44,327	7	947	297	2,252,804	2,070,255	97,966	1,098,120	288	45,307	297	1,052,813	153	58,196	13	5,883
\$10,000,000 under \$25,000,000.....	66	504,757	32	12,823	2	442	183	3,076,929	2,809,018	174,269	1,504,012	180	52,165	183	1,451,847	111	77,555	4	1,657
\$25,000,000 under \$50,000,000.....	30	555,737	21	68,812	1	355	105	3,874,173	3,652,004	135,927	1,931,680	104	77,063	105	1,854,617	75	103,203	3	4,411
\$50,000,000 under \$100,000,000.....	15	494,951	10	31,624	-	-	56	4,462,771	3,827,171	124,170	2,020,245	55	93,491	56	1,926,754	41	139,500	3	7,879
\$100,000,000 or more.....	4	296,457	3	6,547	-	-	24	12,157,983	11,302,356	154,940	5,930,062	23	163,053	24	5,767,009	22	894,232	3	9,574
With no income taxed at normal tax and surtax rates, total.....	373	20,842	18	8	2	1	3,422	381,079	-	375,665	93,479	874	6,221	3,181	87,258	108	483	143	2,129
Taxable.....	373	20,842	18	8	2	1	3,422	381,079	-	375,665	93,479	874	6,221	3,181	87,258	108	483	143	2,129
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	53	473	-	-	-	-	6	3974	178	394	75	1	(4)	6	75	-	-	-	-
Taxable.....	53	473	-	-	-	-	6	3974	178	394	75	1	(4)	6	75	-	-	-	-
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART II.—NONCONSOLIDATED RETURNS, FORM 1120

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax		Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Foreign tax credit (Thousand dollars)	Tax after foreign tax and investment credits (Thousand dollars)	Unused investment credit (Thousand dollars)	Returns with regular tax							
			Income taxed at normal tax and surtax rates (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)							Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit		Tax after investment credit	
															Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
Total.....	1,136,467	40,401,699	39,669,395	1,732,304	19,753,774	636,560	19,117,214	899,895	18,217,319	202,418	520,389	14,815,257	14,145,287	6,320,515	197,593	207,022	473,396	6,113,493
Returns with net income, total.....	699,751	45,661,927	39,669,109	1,731,915	19,753,649	636,553	19,117,096	899,895	18,217,201	89,716	520,377	14,825,785	14,145,131	6,320,449	197,587	207,015	473,384	6,113,434
With income taxed at normal tax and surtax rates, total.....	595,035	43,176,706	39,669,035	1,490,264	19,693,661	634,255	19,059,406	899,650	18,159,756	69,941	520,369	14,823,539	14,145,131	6,320,449	197,585	207,015	473,378	6,113,434
Under \$5,000.....	267,128	622,688	377,252	89,418	120,454	7,173	113,281	66	113,215	11,953	251,180	484,030	347,617	89,679	65,179	5,487	208,726	84,192
\$5,000 under \$10,000.....	88,909	721,664	597,036	54,949	194,325	12,848	181,477	154	181,323	6,304	80,052	589,803	536,922	162,432	30,485	9,654	77,139	152,778
\$10,000 under \$15,000.....	53,191	722,934	629,743	38,390	198,130	10,469	187,661	275	187,386	2,624	46,546	588,029	551,046	165,050	19,439	7,498	45,759	187,552
\$15,000 under \$20,000.....	39,463	749,537	666,666	38,247	211,337	10,878	200,459	735	199,724	1,665	33,867	601,907	572,035	173,045	15,631	7,919	33,537	165,126
\$20,000 under \$25,000.....	36,827	885,451	812,232	33,973	250,215	12,839	237,376	661	236,715	3,578	30,849	704,938	680,351	202,653	15,871	8,871	30,581	193,782
\$25,000 under \$30,000.....	22,515	653,588	598,031	32,418	194,008	10,435	183,573	444	183,129	1,192	18,486	504,127	491,095	152,558	9,938	7,063	18,373	145,495
\$30,000 under \$35,000.....	11,859	419,308	377,669	24,877	137,104	6,512	130,592	282	130,310	818	9,417	308,855	299,822	103,881	5,453	4,294	9,384	99,587
\$35,000 under \$40,000.....	9,369	387,419	346,165	19,677	133,789	6,565	127,224	318	126,906	680	7,227	279,273	266,932	99,349	4,556	4,732	7,197	94,617
\$40,000 under \$45,000.....	6,588	305,017	276,512	16,859	111,495	5,295	106,200	303	105,897	649	5,108	220,640	214,411	83,131	3,288	3,725	5,076	79,406
\$45,000 under \$50,000.....	5,274	278,534	247,576	16,220	103,748	4,446	99,302	187	99,115	2,349	3,971	193,112	186,163	74,914	2,592	2,459	3,961	72,455
\$50,000 under \$60,000.....	8,528	499,520	462,724	17,915	198,029	7,649	190,380	281	190,099	983	6,257	348,863	339,269	141,978	4,082	4,886	6,237	137,092
\$60,000 under \$70,000.....	6,245	438,173	401,452	22,459	180,019	6,045	173,974	568	173,406	791	4,439	292,891	285,295	124,015	2,994	3,430	4,438	120,585
\$70,000 under \$80,000.....	4,847	395,957	359,317	22,304	165,788	5,045	160,743	349	160,394	998	3,243	247,261	240,682	107,361	2,292	2,828	3,243	104,533
\$80,000 under \$90,000.....	3,612	333,835	306,173	14,687	142,969	4,439	138,534	900	137,634	443	2,502	218,794	212,274	96,636	1,864	2,601	2,502	94,035
\$90,000 under \$100,000.....	2,753	283,610	259,745	10,752	122,478	4,228	118,250	370	117,880	457	1,895	185,473	178,760	82,499	1,391	2,370	1,895	80,129
\$100,000 under \$150,000.....	8,999	1,181,860	1,087,111	47,409	527,519	16,969	510,550	3,388	507,162	1,317	5,511	685,606	663,960	314,893	4,251	8,326	5,511	306,567
\$150,000 under \$200,000.....	4,477	854,842	771,427	40,482	386,556	11,649	374,907	2,206	372,701	1,784	2,777	500,422	477,931	233,260	2,262	6,077	2,777	227,183
\$200,000 under \$250,000.....	2,744	661,256	612,124	24,244	309,089	8,927	300,162	1,404	298,758	1,125	1,584	365,191	352,298	174,409	1,264	4,331	1,584	170,078
\$250,000 under \$500,000.....	5,454	2,073,671	1,893,552	92,296	977,412	28,844	948,568	9,616	938,952	3,772	2,856	1,029,082	984,217	496,121	2,410	12,187	2,856	483,934
\$500,000 under \$1,000,000.....	2,915	2,216,716	2,040,195	83,739	1,065,207	32,406	1,032,801	15,595	1,017,206	5,408	1,437	1,048,167	1,003,886	514,107	1,278	13,093	1,437	501,014
\$1,000,000 under \$5,000,000.....	2,538	5,807,138	5,348,719	223,646	2,821,163	92,776	2,728,387	72,454	2,655,933	13,763	953	1,983,599	1,914,633	989,980	867	27,071	953	962,909
\$5,000,000 under \$10,000,000.....	401	2,988,960	2,821,325	86,176	1,484,633	55,570	1,429,063	69,089	1,359,974	5,544	126	931,109	905,299	470,060	117	15,591	126	454,469
\$10,000,000 under \$25,000,000.....	219	3,567,222	3,313,500	157,199	1,760,396	61,297	1,699,099	63,827	1,635,272	1,142	55	848,684	818,777	425,455	52	16,948	55	408,507
\$25,000,000 under \$50,000,000.....	110	3,997,550	3,814,666	75,422	1,999,318	64,647	1,934,671	135,091	1,799,580	600	19	722,394	692,026	359,745	17	10,359	19	349,386
\$50,000,000 under \$100,000,000.....	52	4,124,822	3,603,727	111,330	1,900,075	72,073	1,828,002	112,029	1,715,973	2	10	693,010	679,661	353,368	10	11,818	10	341,550
\$100,000,000 or more.....	18	8,005,434	7,644,396	95,176	3,998,405	74,235	3,924,170	409,058	3,515,112	-	2	250,279	249,769	129,870	2	3,397	2	126,473
With no income taxed at normal tax and surtax rates, total <sup>1</sup>	104,716	2,485,221	( <sup>2</sup> )	241,651	59,988	2,298	57,690	245	57,445	19,775	8	2,246	-	( <sup>4</sup> )	2	( <sup>4</sup> )	6	( <sup>4</sup> )
Taxable.....	3,358	246,724	-	241,651	59,988	2,298	57,690	245	57,445	453	8	2,246	-	( <sup>4</sup> )	2	( <sup>4</sup> )	6	( <sup>4</sup> )
Nontaxable <sup>1</sup> .....	101,358	2,238,497	( <sup>2</sup> )	-	-	-	-	-	-	19,322	-	-	-	-	-	-	-	-
Returns without net income, total...	436,716	<sup>3</sup> 5,260,228	286	389	125	7	118	-	118	112,702	12	<sup>3</sup> 10,528	156	66	6	7	12	59
Taxable.....	15	<sup>3</sup> 11,416	286	389	125	7	118	-	118	-	12	<sup>3</sup> 10,528	156	66	6	7	12	59
Nontaxable.....	436,710	<sup>3</sup> 5,248,812	-	-	-	-	-	-	-	112,702	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART II.—NONCONSOLIDATED RETURNS, FORM 1120—Continued

Table with 18 columns and multiple rows. Columns include: Returns with regular tax-Continued (Foreign tax credit, Unused investment credit), Returns with alternative tax (Investment credit, Tax after investment credit, Foreign tax credit, Unused investment credit). Rows include: Total, Returns with net income, total, With income taxed at normal tax and surtax rates, total, and various income brackets (Under \$5,000 to \$100,000,000 or more).

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

## PART III.—CONSOLIDATED RETURNS, FORM 1120

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Number of subsidiaries	Net income or deficit (Thousand dollars)	Income subject to tax		Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Foreign tax credit (Thousand dollars)	Tax after foreign tax and investment credits (Thousand dollars)	Unused investment credit (Thousand dollars)	Returns with regular tax						
				Income taxed at normal tax and surtax rates (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)							Number of returns	Number of subsidiaries	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit	
																	Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
Total.....	4,843	21,178	6,987,550	6,456,666	399,598	3,476,767	191,902	3,284,865	649,970	2,634,895	100,657	1,084	2,937	535,911	487,030	252,109	656	15,033
Returns with net income, total.....	2,506	11,811	7,904,826	6,456,666	399,598	3,476,767	191,902	3,284,865	649,970	2,634,895	61,458	1,084	2,937	535,911	487,030	252,109	656	15,033
With income taxed at normal tax and surtax rates, total.....	1,743	7,755	7,492,781	6,456,666	266,377	3,443,469	188,002	3,255,467	649,734	2,605,733	42,296	1,084	2,937	535,911	487,030	252,109	656	15,033
Under \$5,000.....	361	695	11,252	667	7,240	1,995	199	1,796	393	1,403	263	297	499	2,446	544	152	134	34
\$5,000 under \$10,000.....	197	411	3,990	1,372	541	580	92	488	1	487	42	149	294	2,552	1,012	329	79	50
\$10,000 under \$15,000.....	116	360	3,526	1,386	572	582	109	473	(4)	473	46	86	251	1,630	1,036	328	45	47
\$15,000 under \$20,000.....	94	201	7,362	1,588	3,048	1,269	288	981	28	953	60	74	135	1,803	1,251	400	50	66
\$20,000 under \$25,000.....	130	238	5,064	2,846	1,001	1,164	118	1,046	5	1,041	119	100	174	2,713	2,183	704	46	76
\$25,000 under \$30,000.....	74	162	2,962	1,982	131	688	89	599	11	588	28	43	80	1,506	1,146	377	27	50
\$30,000 under \$35,000.....	54	211	7,355	1,721	4,223	1,702	206	1,496	12	1,484	179	31	60	1,539	986	362	22	46
\$35,000 under \$40,000.....	29	44	1,227	1,051	80	426	58	368	-	368	25	18	27	741	655	252	16	45
\$40,000 under \$45,000.....	31	141	7,377	1,316	5,114	1,818	114	1,704	28	1,676	27	20	52	1,317	847	347	14	40
\$45,000 under \$50,000.....	28	82	1,957	1,317	406	655	121	534	1	533	100	11	27	539	516	217	7	17
\$50,000 under \$60,000.....	48	163	3,637	2,609	278	1,212	132	1,080	4	1,076	19	28	109	2,115	1,501	654	23	82
\$60,000 under \$70,000.....	34	139	4,545	2,186	1,547	1,378	198	1,180	(4)	1,180	79	20	45	1,839	1,274	580	17	125
\$70,000 under \$80,000.....	22	72	3,801	1,624	607	906	87	801	18	801	2	16	60	2,798	1,186	551	14	85
\$80,000 under \$90,000.....	29	66	2,797	2,452	189	1,206	161	1,045	-	1,045	49	17	36	1,525	1,444	683	16	119
\$90,000 under \$100,000.....	23	123	2,602	2,185	187	1,073	235	838	4	834	82	9	25	907	859	392	8	103
\$100,000 under \$150,000.....	79	324	22,610	9,549	3,912	5,689	638	5,051	133	4,918	3,918	39	125	10,444	4,676	2,304	30	140
\$150,000 under \$200,000.....	42	250	12,527	7,137	1,756	4,057	333	3,724	129	3,595	92	24	62	5,203	4,024	2,036	18	121
\$200,000 under \$250,000.....	35	218	14,342	7,848	3,590	4,961	563	4,398	261	4,137	51	16	131	5,827	3,639	1,904	15	246
\$250,000 under \$500,000.....	83	653	54,226	29,312	16,326	19,369	1,629	17,740	824	16,916	808	28	138	13,359	9,984	5,219	26	342
\$500,000 under \$1,000,000.....	66	365	74,213	46,570	10,365	27,274	1,780	25,494	645	24,849	3,241	21	76	21,761	14,264	7,576	18	298
\$1,000,000 under \$5,000,000.....	81	1,138	318,377	179,134	47,613	107,016	7,827	99,189	12,298	86,891	12,506	22	408	51,503	44,940	23,732	19	1,080
\$5,000,000 under \$10,000,000.....	24	327	214,477	173,360	11,000	93,493	5,632	87,861	32,551	55,310	986	5	19	44,839	38,990	20,454	2	415
\$10,000,000 under \$25,000,000.....	20	408	381,052	345,113	13,542	185,335	10,762	174,573	25,390	149,183	957	3	32	58,366	57,930	30,107	3	3,041
\$25,000,000 under \$50,000,000.....	20	304	844,150	768,293	60,505	416,890	30,118	386,772	34,241	352,531	1,166	6	65	245,133	238,929	124,783	6	7,343
\$50,000,000 under \$100,000,000.....	15	282	1,084,525	956,319	12,840	501,204	34,298	466,906	57,404	409,502	7,877	1	7	53,566	53,214	27,666	1	1,062
\$100,000,000 or more.....	8	378	4,402,828	3,907,729	59,764	2,061,527	92,215	1,969,312	485,353	1,483,959	9,574	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	763	4,056	412,045	-	133,221	33,298	3,900	29,398	236	29,162	19,162	-	-	-	-	-	-	-
Taxable.....	61	452	135,256	-	133,221	33,298	3,900	29,398	236	29,162	1,676	-	-	-	-	-	-	-
Nontaxable.....	702	3,604	276,789	-	-	-	-	-	-	-	17,486	-	-	-	-	-	-	-
Returns without net income, total.....	2,337	9,367	3917,276	-	-	-	-	-	-	-	39,199	-	-	-	-	-	-	-
Taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	2,337	9,367	3917,276	-	-	-	-	-	-	-	39,199	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART III.—CONSOLIDATED RETURNS, FORM 1120—Continued

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued						Returns with alternative tax													
	Tax after investment credit		Foreign tax credit		Unused investment credit		Number of returns	Number of subsidiaries	Net income	Income subject to tax		Income tax	Investment credit		Tax after investment credit		Foreign tax credit		Unused investment credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount				Income taxed at normal tax and surtax rates	Net long-term capital gain taxed at 25 percent		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
							(Thousand dollars)	(Thousand dollars)	(Thousand dollars)			(Thousand dollars)								
(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	
Total.....	971	237,076	41	32,251	87	2,394	720	5,270	7,092,126	5,969,636	399,598	3,224,658	608	176,869	684	3,047,789	117	617,719	84	41,578
Returns with net income, total.....	971	237,076	41	32,251	87	2,394	720	5,270	7,092,126	5,969,636	399,598	3,224,658	608	176,869	684	3,047,789	117	617,719	84	41,578
With income taxed at normal tax and surtax rates, total.....	971	237,076	41	32,251	87	2,394	659	4,818	6,956,870	5,969,636	266,377	3,191,360	565	172,969	626	3,018,391	109	617,483	78	39,902
Under \$5,000.....	216	118	1	1	34	157	64	196	8,806	123	7,240	1,843	51	165	51	1,678	4	392	4	106
\$5,000 under \$10,000.....	135	279	1	1	10	22	48	117	1,438	360	541	251	35	42	40	209	-	-	7	20
\$10,000 under \$15,000.....	84	281	1	(4)	4	21	30	109	1,896	390	572	254	23	62	28	192	1	(4)	2	25
\$15,000 under \$20,000.....	69	334	2	1	7	26	20	66	5,559	337	3,048	869	18	222	18	647	3	27	3	34
\$20,000 under \$25,000.....	95	628	-	-	7	80	30	64	2,351	663	1,001	460	22	42	27	418	1	5	4	39
\$25,000 under \$30,000.....	42	327	-	-	1	4	31	82	1,456	836	131	311	21	39	29	272	2	11	3	24
\$30,000 under \$35,000.....	29	316	1	(4)	3	35	23	151	5,816	735	4,223	1,340	19	160	22	1,180	4	12	3	144
\$35,000 under \$40,000.....	17	207	-	-	1	13	11	17	486	396	80	174	8	13	11	161	-	-	-	12
\$40,000 under \$45,000.....	20	307	-	-	-	-	11	89	6,060	469	5,114	1,471	8	74	10	1,397	2	28	2	27
\$45,000 under \$50,000.....	11	200	-	-	-	-	17	55	1,418	801	406	438	14	104	16	334	1	1	3	100
\$50,000 under \$60,000.....	26	572	2	3	2	18	20	54	1,522	1,108	278	558	19	50	20	508	2	1	1	1
\$60,000 under \$70,000.....	20	455	-	-	2	65	14	94	2,706	912	1,547	798	12	73	14	725	2	(4)	1	14
\$70,000 under \$80,000.....	16	466	1	18	1	2	6	12	1,043	438	607	355	4	2	6	353	-	-	-	-
\$80,000 under \$90,000.....	17	564	-	-	2	49	12	30	1,272	1,008	189	523	11	42	12	481	-	-	-	-
\$90,000 under \$100,000.....	9	289	1	2	1	46	14	98	1,695	1,326	187	681	13	132	14	549	1	2	2	36
\$100,000 under \$150,000.....	39	2,164	5	127	2	43	40	199	12,166	4,873	3,912	3,385	38	498	40	2,887	3	6	5	3,875
\$150,000 under \$200,000.....	24	1,915	2	82	-	-	18	188	7,324	3,113	1,756	2,021	17	212	18	1,809	2	47	2	92
\$200,000 under \$250,000.....	16	1,658	5	261	2	39	19	87	8,515	4,209	3,590	3,057	18	317	19	2,740	2	(4)	2	12
\$250,000 under \$500,000.....	28	4,877	2	285	3	346	55	515	40,887	19,328	16,326	14,150	47	1,287	55	12,863	8	539	6	462
\$500,000 under \$1,000,000.....	21	7,318	4	278	1	439	45	289	52,452	32,306	10,365	19,698	45	1,522	45	18,176	10	367	3	2,802
\$1,000,000 under \$5,000,000.....	22	22,652	8	2,706	2	606	59	730	266,874	134,194	47,613	83,284	54	6,747	59	76,537	25	9,592	13	11,900
\$5,000,000 under \$10,000,000.....	5	20,039	3	13,181	-	-	19	308	169,638	134,370	11,000	73,039	17	5,217	19	67,822	7	19,370	2	986
\$10,000,000 under \$25,000,000.....	3	27,066	-	-	1	28	17	376	322,686	287,183	13,542	155,228	16	7,721	17	147,507	11	25,390	2	929
\$25,000,000 under \$50,000,000.....	6	117,440	2	15,305	1	355	14	239	599,017	529,364	60,505	292,107	14	22,775	14	269,332	6	18,936	2	811
\$50,000,000 under \$100,000,000.....	1	26,604	-	-	-	-	14	275	1,030,959	903,105	12,840	473,538	14	33,236	14	440,302	5	57,404	2	7,877
\$100,000,000 or more.....	-	-	-	-	-	-	8	378	4,402,828	3,907,729	59,764	2,061,527	7	92,215	8	1,969,312	7	485,353	3	9,574
With no income taxed at normal tax and surtax rates, total.....	-	-	-	-	-	-	61	452	135,256	-	133,221	33,298	43	3,900	58	29,398	8	236	6	1,676
Taxable.....	-	-	-	-	-	-	61	452	135,256	-	133,221	33,298	43	3,900	58	29,398	8	236	6	1,676
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART IV.—LIFE INSURANCE COMPANY RETURNS, FORM 1120L

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax					Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Foreign tax credit (Thousand dollars)	Tax after foreign tax and investment credits (Thousand dollars)	Unused investment credit (Thousand dollars)	Returns with regular tax						
			Income taxed at normal tax and surtax rates		Net long-term capital gain taxed at 25 percent (Thousand dollars)	Number of returns	Amount subtracted from policyholders' surplus account (Thousand dollars)							Total (Thousand dollars)	Amount subtracted from policyholders' surplus account (Thousand dollars)	Income tax (Thousand dollars)	Investment credit			
			Total (Thousand dollars)	Amount			Number of returns										Amount	Number of returns	Amount	
																				Number of returns
Total.....	1,632	1,325,730	1,215,526	117	7,246	11,984	631,566	3,822	627,744	13,740	614,004	314	495	1,265,485	1,127,962	89	5,662	584,890	198	3,440
Returns with net income, total <sup>2</sup> .....	801	1,415,062	1,214,722	100	6,345	11,979	631,181	3,807	627,374	13,740	613,634	61	466	1,268,416	1,127,206	79	4,902	584,521	191	3,425
With income taxed at normal tax and surtax rates, total <sup>3</sup> .....	610	1,394,460	1,214,722	99	6,160	11,787	631,110	3,800	627,310	13,740	613,570	14	462	1,268,315	1,127,206	79	4,902	584,497	191	3,425
Under \$5,000.....	80	1,409	127	5	6	231	90	(4)	90	-	90	(4)	73	633	117	4	5	30	11	(4)
\$5,000 under \$10,000.....	44	703	286	8	32	13	87	(4)	87	(4)	87	(4)	31	476	195	8	32	59	7	(4)
\$10,000 under \$15,000.....	48	1,210	587	8	52	18	178	(4)	178	(4)	178	(4)	43	1,081	523	8	52	155	6	(4)
\$15,000 under \$20,000.....	25	955	416	3	25	192	175	(4)	175	(4)	175	(4)	19	547	314	-	-	96	6	(4)
\$20,000 under \$25,000.....	20	711	441	4	46	3	134	(4)	133	(4)	133	(4)	18	621	394	4	46	119	4	1
\$25,000 under \$30,000.....	26	982	680	12	191	36	222	12	210	-	210	10	20	683	519	10	132	163	4	1
\$30,000 under \$35,000.....	15	637	475	6	101	5	164	(4)	164	-	164	-	12	486	379	5	86	129	1	(4)
\$35,000 under \$40,000.....	14	1,443	511	3	49	59	204	20	184	(4)	184	-	8	1,005	295	1	26	111	2	8
\$40,000 under \$45,000.....	16	1,016	672	2	28	9	264	1	263	(4)	263	-	12	776	497	2	28	193	3	(4)
\$45,000 under \$50,000.....	8	1,131	373	2	37	502	276	42	234	2	232	-	5	345	234	1	19	94	2	19
\$50,000 under \$60,000.....	14	1,213	751	3	74	43	321	2	319	-	319	1	7	619	379	1	28	157	2	(4)
\$60,000 under \$70,000.....	13	1,236	826	4	82	10	361	7	354	-	354	-	11	1,051	700	4	82	304	3	7
\$70,000 under \$80,000.....	11	1,378	820	4	119	64	382	16	366	3	369	-	7	837	519	4	119	232	2	2
\$80,000 under \$90,000.....	11	1,438	930	1	2	3	423	8	415	-	415	-	9	1,135	762	1	2	346	4	7
\$90,000 under \$100,000.....	9	1,445	848	2	72	3	392	1	391	-	391	-	8	1,325	755	2	72	348	2	1
\$100,000 under \$150,000.....	33	5,949	4,065	8	560	150	1,967	18	1,949	41	1,908	-	17	3,012	2,112	6	482	1,006	7	14
\$150,000 under \$200,000.....	24	5,844	4,113	6	475	172	2,049	31	2,018	1	2,017	-	14	3,300	2,371	5	460	1,155	8	5
\$200,000 under \$250,000.....	7	2,507	1,601	1	31	31	808	3	805	4	801	-	6	2,031	1,389	1	31	690	2	3
\$250,000 under \$500,000 <sup>6</sup> .....	53	28,462	18,834	7	1,246	576	9,578	214	9,364	45	9,319	-	30	16,792	10,691	4	861	5,329	20	160
\$500,000 under \$1,000,000.....	36	32,617	24,531	8	2,571	227	12,613	74	12,539	29	12,510	-	28	26,263	19,035	6	1,978	9,744	19	66
\$1,000,000 under \$5,000,000.....	69	206,754	154,046	2	361	5,853	81,189	981	80,208	929	79,279	3	53	154,522	121,327	2	361	62,800	46	857
\$5,000,000 under \$10,000,000.....	13	101,977	93,488	-	-	39	48,553	313	48,240	783	47,457	-	12	93,037	85,510	-	-	44,400	11	313
\$10,000,000 under \$25,000,000 <sup>6</sup> .....	10	190,397	160,307	-	-	3,528	83,344	412	82,932	1,161	81,771	-	8	154,652	133,195	-	-	69,501	8	317
\$25,000,000 under \$50,000,000.....	5	192,149	171,854	-	-	-	89,336	425	88,911	2,683	86,228	-	5	192,149	171,854	-	-	89,336	5	425
\$50,000,000 under \$100,000,000.....	4	274,534	245,359	-	-	-	127,565	768	126,797	1,691	125,106	-	4	274,534	245,359	-	-	127,565	4	768
\$100,000,000 or more.....	2	336,403	327,781	-	-	-	170,435	451	169,984	6,368	163,616	-	2	336,403	327,781	-	-	170,435	2	451
With no income taxed at normal tax and surtax rates, total <sup>6</sup> .....	191	20,602	-	1	185	192	71	7	64	-	64	47	4	101	-	-	-	24	-	-
Taxable.....	6	318	-	-	-	192	71	7	64	-	64	-	4	101	-	-	-	24	-	-
Nontaxable <sup>6</sup> .....	185	20,284	-	1	185	-	-	-	-	-	-	47	-	-	-	-	-	-	-	-
Returns without net income, total <sup>6</sup> ..	831	389,332	804	17	901	5	385	15	370	-	370	253	29	3,931	756	10	760	369	7	15
Taxable, total.....	32	3,017	804	13	813	5	385	15	370	-	370	-	29	3,931	756	10	760	369	7	15
With income taxed at normal tax and surtax rates, total.....	17	3,465	804	13	813	5	375	13	362	-	362	-	14	3,137	756	10	760	359	3	13
Under \$25,000.....	12	3188	97	8	101	(4)	29	2	27	-	27	-	10	3159	74	6	78	22	1	2
\$25,000 or more.....	5	31,277	707	5	712	5	346	11	335	-	335	-	4	31,220	682	4	682	337	2	11
With no income taxed at normal tax and surtax rates.....	15	3,552	-	-	-	-	10	2	8	-	8	-	15	3,552	-	-	-	10	4	2
Nontaxable <sup>6</sup> .....	799	386,315	-	4	88	-	-	-	-	-	-	253	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART IV.—LIFE INSURANCE COMPANY RETURNS, FORM 1120L—Continued

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued						Returns with alternative tax														
	Tax after investment credit		Foreign tax credit		Unused investment credit		Number of returns	Net income or deficit	Income subject to tax				Investment credit	Tax after investment credit		Foreign tax credit		Unused investment credit			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount			Income taxed at normal tax and surtax rates		Net long-term capital gain taxed at 25 percent	Income tax		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
									Total	Amount subtracted from policyholders' surplus account											
	(21)	(22)	(23)	(24)	(25)	(26)			(27)	(28)	(29)	(30)		(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
	Total.....	487	581,450	68	13,250	1	3	153	126,276	87,564	23	1,311	11,984	46,676	70	382	152	46,294	18	490	3
Returns with net income, total <sup>5</sup> .....	461	581,096	68	13,250	1	3	150	126,362	87,516	20	1,258	11,979	46,660	70	382	149	46,278	18	490	3	11
With income taxed at normal tax and surtax rates, total <sup>5</sup> .....	457	581,072	68	13,250	1	3	148	126,145	87,516	20	1,258	11,787	46,613	69	375	147	46,238	18	490	3	11
Under \$5,000.....	68	30	-	-	-	-	7	776	10	1	1	231	60	-	7	60	-	-	-	-	-
\$5,000 under \$10,000.....	31	59	1	(4)	-	-	13	227	91	-	-	13	28	4	(4)	13	28	-	-	1	(4)
\$10,000 under \$15,000.....	43	155	2	(4)	-	-	5	129	64	-	-	18	23	-	5	23	-	-	-	-	-
\$15,000 under \$20,000.....	19	96	-	-	-	-	6	408	102	3	25	192	79	-	6	79	1	(4)	-	-	-
\$20,000 under \$25,000.....	18	118	1	(4)	-	-	2	90	47	-	-	3	15	-	2	15	-	-	-	-	-
\$25,000 under \$30,000.....	20	162	-	-	-	-	6	299	161	2	59	96	59	3	11	5	48	-	-	1	10
\$30,000 under \$35,000.....	12	129	-	-	-	-	3	151	96	3	15	5	35	-	3	35	-	-	-	-	-
\$35,000 under \$40,000.....	8	103	-	-	-	-	6	438	216	2	23	59	93	2	12	6	81	1	(4)	-	-
\$40,000 under \$45,000.....	12	193	1	(4)	-	-	4	240	175	-	-	9	71	1	4	70	-	-	-	-	-
\$45,000 under \$50,000.....	5	75	1	1	-	-	3	786	139	1	18	502	182	2	23	3	159	1	1	-	-
\$50,000 under \$60,000.....	7	157	-	-	-	-	7	594	372	2	46	43	164	3	2	7	162	-	-	1	1
\$60,000 under \$70,000.....	11	297	-	-	-	-	2	185	126	-	-	10	57	-	2	57	-	-	-	-	-
\$70,000 under \$80,000.....	7	230	-	-	-	-	4	541	301	-	-	64	150	4	14	4	136	1	3	-	-
\$80,000 under \$90,000.....	9	339	-	-	-	-	2	303	168	-	-	3	77	1	1	2	76	-	-	-	-
\$90,000 under \$100,000.....	8	347	-	-	-	-	1	120	93	-	-	3	44	1	(4)	1	44	-	-	-	-
\$100,000 under \$150,000.....	17	992	2	41	-	-	16	2,937	1,953	2	78	150	961	8	4	16	957	-	-	-	-
\$150,000 under \$200,000.....	14	1,150	2	(4)	-	-	10	2,544	1,742	1	15	172	894	5	26	10	868	1	1	-	-
\$200,000 under \$250,000.....	6	687	-	-	-	-	1	476	212	-	-	51	118	-	-	1	118	1	4	-	-
\$250,000 under \$500,000 <sup>6</sup> .....	30	5,169	4	40	-	-	23	11,670	8,143	3	385	576	4,249	16	54	23	4,195	2	5	-	-
\$500,000 under \$1,000,000.....	28	9,678	7	28	-	-	8	6,354	5,496	2	593	227	2,869	5	8	8	2,861	1	1	-	-
\$1,000,000 under \$5,000,000.....	53	61,943	20	806	1	3	16	52,232	32,719	-	-	5,853	18,389	12	124	16	18,265	6	123	-	-
\$5,000,000 under \$10,000,000.....	12	44,087	10	718	-	-	1	8,940	7,978	-	-	39	4,153	-	-	1	4,153	1	65	-	-
\$10,000,000 under \$25,000,000 <sup>6</sup> .....	8	69,184	6	874	-	-	2	35,705	27,112	-	-	3,528	13,843	2	95	2	13,748	2	287	-	-
\$25,000,000 under \$50,000,000.....	5	88,911	5	2,683	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	4	126,797	4	1,691	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	2	169,984	2	6,368	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total <sup>6</sup> .....	4	24	-	-	-	-	2	217	-	-	-	192	47	1	7	2	40	-	-	-	-
Taxable.....	4	24	-	-	-	-	2	217	-	-	-	192	47	1	7	2	40	-	-	-	-
Nontaxable <sup>6</sup> .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total <sup>6</sup> .....	26	354	-	-	-	-	3	386	48	3	53	5	16	-	-	3	16	-	-	-	-
Taxable, total.....	26	354	-	-	-	-	3	386	48	3	53	5	16	-	-	3	16	-	-	-	-
With income taxed at normal tax and surtax rates, total.....	14	346	-	-	-	-	3	386	48	3	53	5	16	-	-	3	16	-	-	-	-
Under \$25,000.....	10	20	-	-	-	-	2	329	23	2	23	(4)	7	-	2	7	-	-	-	-	-
\$25,000 or more.....	4	326	-	-	-	-	1	357	25	1	30	5	9	-	1	9	-	-	-	-	-
With no income taxed at normal tax and surtax rates.....	12	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable <sup>6</sup> .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for description of the Sample and Limitations of the Data.

## ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

## PART V.—MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax					Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Foreign tax credit (Thousand dollars)	Tax after foreign tax and investment credits (Thousand dollars)	Unused investment credit (Thousand dollars)	Returns with regular tax					
			Income taxed at normal tax and surtax rates (Thousand dollars)	Gross income taxed under section 821(a)(2) (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)	Income tax (Thousand dollars)	Income subject to tax (Thousand dollars)						Income taxed at normal tax and surtax rates (Thousand dollars)	Gross income taxed under section 821(a)(2) (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Amount (Thousand dollars)	
																		(1)
Total.....	990	136,533	52,289	2,135,501	11,088	49,204	1,083	48,121	459	47,662	29	715	76,972	18,719	2,135,501	29,715	194	600
Returns with net income, total.....	958	136,795	52,289	2,129,358	11,088	49,144	1,083	48,061	459	47,602	29	700	77,117	18,719	2,129,358	29,655	192	600
With income taxed at normal tax and surtax rates, total.....	468	83,964	52,289	-	10,602	27,772	631	27,141	449	26,692	3	332	27,000	18,719	-	8,401	82	164
Under \$5,000.....	37	150	117	-	10	11	(4)	11	-	11	-	36	134	115	-	8	2	(4)
\$5,000 under \$10,000.....	104	1,405	713	-	496	290	1	289	(4)	289	1	86	606	579	-	127	17	(4)
\$10,000 under \$15,000.....	69	986	795	-	80	228	(4)	228	-	228	-	59	731	676	-	174	7	(4)
\$15,000 under \$20,000.....	41	1,075	692	-	188	245	2	243	(4)	243	-	31	559	527	-	154	5	1
\$20,000 under \$25,000.....	25	873	543	-	223	211	8	203	-	203	-	19	460	415	-	118	9	1
\$25,000 under \$30,000.....	14	634	382	-	145	159	1	158	-	158	-	8	226	218	-	72	2	1
\$30,000 under \$35,000.....	15	636	476	-	31	173	1	172	-	172	1	9	369	288	-	100	4	(4)
\$35,000 under \$40,000.....	10	577	378	-	12	146	1	145	-	145	-	6	345	224	-	85	1	(4)
\$40,000 under \$45,000.....	10	580	424	-	42	157	(4)	157	(4)	157	-	8	410	340	-	131	1	(4)
\$45,000 under \$50,000.....	12	1,481	557	-	466	322	6	316	(4)	316	-	5	317	233	-	94	2	2
\$50,000 under \$60,000.....	23	1,779	1,254	-	75	352	2	350	(4)	350	-	12	996	662	-	145	3	2
\$60,000 under \$70,000.....	10	850	651	-	38	293	(4)	293	-	293	1	6	496	387	-	169	-	-
\$70,000 under \$80,000.....	7	1,168	531	-	136	251	3	248	(4)	248	-	4	729	302	-	114	1	2
\$80,000 under \$90,000.....	10	1,345	858	-	113	412	13	399	1	398	-	6	561	515	-	235	4	8
\$90,000 under \$100,000.....	4	731	378	-	148	211	5	206	-	206	-	1	96	96	-	44	1	(4)
\$100,000 under \$150,000.....	14	2,728	1,757	-	279	905	14	891	1	890	-	8	1,396	1,026	-	459	6	12
\$150,000 under \$200,000.....	13	4,824	2,239	-	642	1,251	25	1,226	5	1,221	-	5	1,212	802	-	388	4	7
\$200,000 under \$250,000.....	5	1,435	1,111	-	16	554	12	542	1	541	-	4	1,191	883	-	437	2	11
\$250,000 under \$500,000.....	23	15,717	8,476	-	2,796	4,979	157	4,822	39	4,783	-	12	7,434	4,300	-	2,170	6	39
\$500,000 under \$1,000,000.....	14	13,644	9,063	-	757	4,824	180	4,644	288	4,356	-	5	5,110	3,482	-	1,781	4	65
\$1,000,000 under \$5,000,000.....	6	14,971	9,013	-	3,158	5,443	89	5,354	14	5,340	-	2	3,622	2,649	-	1,366	1	13
\$5,000,000 under \$10,000,000.....	2	16,375	11,881	-	751	6,355	111	6,244	100	6,144	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	490	52,831	-	2,129,358	486	21,372	452	20,920	10	20,910	26	368	50,117	-	2,129,358	21,254	110	436
Taxable, total.....	375	51,078	-	2,129,358	486	21,372	452	20,920	10	20,910	1	368	50,117	-	2,129,358	21,254	110	436
With gross income taxed under section 821(a)(2).....	368	50,117	-	2,129,358	-	21,254	436	20,818	8	20,810	1	368	50,117	-	2,129,358	21,254	109	436
Other.....	7	961	-	-	486	118	16	102	2	100	-	-	-	-	-	-	1	(4)
Nontaxable.....	115	1,753	-	-	-	-	-	-	-	-	25	-	-	-	-	-	-	-
Returns without net income, total.....	32	262	-	6,143	-	60	(4)	60	-	60	-	15	3145	-	6,143	60	2	(4)
With gross income taxed under section 821(a)(2).....	15	3145	-	6,143	-	60	(4)	60	-	60	-	15	3145	-	6,143	60	2	(4)
Nontaxable.....	17	317	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.



Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART V.—MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M—Continued

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued						Returns with alternative tax													
	Tax after investment credit		Foreign tax credit		Unused investment credit		Number of returns	Net income	Income subject to tax		Income tax	Investment credit		Tax after investment credit		Foreign tax credit		Unused investment credit		
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount			Income taxed at normal tax and surtax rates	Net long-term capital gain taxed at 25 percent		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	
Total.....	709	29,115	37	201	2	1	143	57,925	33,570	11,088	19,489	76	483	143	19,006	24	258	3	3	
Returns with net income, total.....	694	29,055	37	201	2	1	143	57,925	33,570	11,088	19,489	76	483	143	19,006	24	258	3	3	
With income taxed at normal tax and surtax rates, total.....	331	8,237	19	193	-	-	136	56,964	33,570	10,602	19,371	73	467	136	18,904	21	256	3	3	
Under \$5,000.....	36	8	-	-	-	-	1	16	2	10	3	-	-	1	3	-	-	-	-	
\$5,000 under \$10,000.....	85	127	-	-	-	-	18	799	134	496	163	4	1	18	162	1	(4)	1	1	
\$10,000 under \$15,000.....	59	174	-	-	-	-	10	255	119	80	54	4	(4)	10	54	-	-	-	-	
\$15,000 under \$20,000.....	31	153	-	-	-	-	10	516	165	188	91	6	1	10	90	1	(4)	-	-	
\$20,000 under \$25,000.....	19	117	-	-	-	-	6	413	128	223	93	4	7	6	86	-	-	-	-	
\$25,000 under \$30,000.....	8	71	-	-	-	-	6	408	164	145	87	-	-	6	87	-	-	-	-	
\$30,000 under \$35,000.....	9	100	-	-	-	-	6	267	188	31	73	2	1	6	72	-	-	-	-	
\$35,000 under \$40,000.....	6	85	-	-	-	-	4	232	154	12	61	2	1	4	60	-	-	1	1	
\$40,000 under \$45,000.....	8	131	(4)	-	-	-	2	170	84	42	26	-	-	2	26	-	-	-	-	
\$45,000 under \$50,000.....	5	92	(4)	-	-	-	7	1,164	324	466	228	4	4	7	224	3	(4)	-	-	
\$50,000 under \$60,000.....	12	143	1	(4)	-	-	11	783	592	75	207	4	(4)	11	207	-	-	-	-	
\$60,000 under \$70,000.....	6	169	-	-	-	-	4	354	264	38	124	3	(4)	4	124	-	-	1	1	
\$70,000 under \$80,000.....	4	112	1	(4)	-	-	3	439	223	136	137	3	1	3	136	1	(4)	-	-	
\$80,000 under \$90,000.....	6	227	-	-	-	-	4	784	343	113	177	1	5	4	172	2	-	-	-	
\$90,000 under \$100,000.....	1	44	-	-	-	-	3	635	282	148	167	2	5	3	162	-	-	-	-	
\$100,000 under \$150,000.....	8	477	2	1	-	-	6	1,332	731	279	416	2	2	6	414	2	(4)	-	-	
\$150,000 under \$200,000.....	5	381	1	(4)	-	-	8	3,612	1,437	642	863	6	18	8	845	3	(4)	5	-	
\$200,000 under \$250,000.....	4	426	1	1	-	-	1	244	228	16	117	1	1	1	116	-	-	-	-	
\$250,000 under \$500,000.....	12	2,131	6	39	-	-	11	8,283	4,176	2,796	2,809	10	118	11	2,691	4	-	-	-	
\$500,000 under \$1,000,000.....	5	1,716	3	143	-	-	9	8,534	5,581	757	3,043	9	115	9	2,928	4	-	-	-	
\$1,000,000 under \$5,000,000.....	2	1,353	1	9	-	-	4	11,349	6,364	3,158	4,077	4	76	4	4,001	3	-	-	-	
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	2	16,375	11,881	751	6,355	2	111	2	6,244	1	100	-	-	
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
With no income taxed at normal tax and surtax rates, total.....	363	20,818	18	8	2	1	7	961	-	486	118	3	16	7	102	3	2	-	-	
Taxable, total.....	363	20,818	18	8	2	1	7	961	-	486	118	3	16	7	102	3	2	-	-	
With gross income taxed under section 821(a)(2).....	363	20,818	18	8	2	1	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	7	961	-	486	118	3	16	7	102	3	2	-	-	
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Returns without net income, total.....	15	60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
With gross income taxed under section 821(a)(2).....	15	60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART VI.—RESIDENT FOREIGN CORPORATION RETURNS, FORM 1120-F

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income or deficit ( <i>Thousand dollars</i> )	Income subject to tax		Income tax ( <i>Thousand dollars</i> )	Investment credit ( <i>Thousand dollars</i> )	Tax after investment credits ( <i>Thousand dollars</i> )	Unused investment credit ( <i>Thousand dollars</i> )	Returns with regular tax					
			Income taxed at normal tax and surtax rates ( <i>Thousand dollars</i> )	Net long-term capital gain taxed at 25 percent ( <i>Thousand dollars</i> )					Number of returns	Net income ( <i>Thousand dollars</i> )	Income subject to tax ( <i>Thousand dollars</i> )	Income tax ( <i>Thousand dollars</i> )	Investment credit	
													Number of returns	Amount ( <i>Thousand dollars</i> )
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Total.....	444	47,429	36,809	1,686	18,986	320	18,666	323	156	45,644	27,581	13,903	34	285
Returns with net income, total.....	240	78,365	36,809	1,686	18,986	320	18,666	53	156	45,644	27,581	13,903	34	285
With income taxed at normal tax and surtax rates, total.....	182	65,336	36,809	1,571	18,958	320	18,638	20	156	45,644	27,581	13,903	34	285
Under \$5,000.....	54	187	69	12	18	(4)	18	-	53	145	68	15	1	(4)
\$5,000 under \$10,000.....	25	189	167	3	52	-	52	-	24	176	160	50	-	-
\$10,000 under \$15,000.....	12	204	143	-	43	4	39	-	12	204	143	43	1	4
\$15,000 under \$20,000.....	5	86	86	-	25	(4)	25	-	5	86	86	25	1	(4)
\$20,000 under \$25,000.....	6	173	132	15	43	(4)	43	-	5	110	110	33	2	(4)
\$25,000 under \$30,000.....	8	320	218	24	76	2	74	6	6	222	164	53	1	2
\$30,000 under \$35,000.....	1	50	31	-	11	(4)	11	-	-	-	-	-	-	-
\$35,000 under \$40,000.....	4	171	149	5	37	15	42	-	3	114	114	43	2	15
\$40,000 under \$45,000.....	1	40	40	-	16	(4)	16	-	1	40	40	16	1	(4)
\$45,000 under \$50,000.....	3	224	137	-	55	19	36	14	3	224	137	55	3	19
\$50,000 under \$60,000.....	5	1,688	269	-	112	22	90	-	4	1,571	215	89	2	22
\$60,000 under \$70,000.....	3	214	206	-	90	(4)	90	-	3	214	206	90	1	(4)
\$70,000 under \$80,000.....	4	726	295	2	132	(4)	132	-	3	652	223	100	2	(4)
\$80,000 under \$90,000.....	4	552	330	16	155	2	153	-	1	165	83	38	1	1
\$90,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$150,000.....	5	802	627	2	301	1	300	-	4	660	487	233	2	1
\$150,000 under \$200,000.....	3	1,073	496	-	241	2	239	-	2	975	336	163	-	-
\$200,000 under \$250,000.....	7	2,294	1,508	67	766	1	765	-	6	1,338	1,266	629	1	1
\$250,000 under \$500,000.....	11	5,650	3,520	359	1,858	3	1,855	-	8	3,984	2,387	1,195	5	1
\$500,000 under \$1,000,000.....	10	14,057	7,590	97	3,914	40	3,874	-	4	4,747	3,118	1,599	1	12
\$1,000,000 under \$5,000,000.....	11	36,636	20,796	969	10,993	209	10,784	-	9	30,417	18,238	9,434	7	207
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total...	58	13,029	-	115	28	-	28	33	-	-	-	-	-	-
Taxable.....	2	167	-	115	28	-	28	-	-	-	-	-	-	-
Nontaxable.....	56	12,862	-	-	-	-	-	33	-	-	-	-	-	-
Returns without net income, total.....	204	30,936	-	-	-	-	-	270	-	-	-	-	-	-
Taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	204	30,936	-	-	-	-	-	270	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART VI.—RESIDENT FOREIGN CORPORATION RETURNS, FORM 1120-F—Continued

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued				Returns with alternative tax										
	Tax after investment credit		Unused investment credit		Number of returns	Net income	Income subject to tax		Income tax	Investment credit		Tax after investment credit		Unused investment credit	
	Number of returns	Amount	Number of returns	Amount			Income taxed at normal tax and surtax rates	Net long-term capital gain taxed at 25 percent		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
Total.....	152	13,618	2	20	28	19,859	9,228	1,686	5,083	12	35	28	5,048	-	-
Returns with net income, total.....	152	13,618	2	20	28	19,859	9,228	1,686	5,083	12	35	28	5,048	-	-
With income taxed at normal tax and surtax rates, total.....	152	13,618	2	20	26	19,692	9,228	1,571	5,055	12	35	26	5,020	-	-
Under \$5,000.....	52	15	-	-	1	42	1	12	3	-	-	1	3	-	-
\$5,000 under \$10,000.....	24	50	-	-	1	13	7	3	2	-	-	1	2	-	-
\$10,000 under \$15,000.....	11	39	-	-	-	-	-	-	-	-	-	-	-	-	-
\$15,000 under \$20,000.....	5	25	-	-	-	-	-	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	5	33	-	-	1	63	22	15	10	-	-	1	10	-	-
\$25,000 under \$30,000.....	6	51	1	6	2	98	54	24	23	1	(4)	2	23	-	-
\$30,000 under \$35,000.....	-	-	-	-	1	50	31	-	11	1	(4)	1	11	-	-
\$35,000 under \$40,000.....	2	28	-	-	1	57	35	5	14	-	-	1	14	-	-
\$40,000 under \$45,000.....	1	16	-	-	-	-	-	-	-	-	-	-	-	-	-
\$45,000 under \$50,000.....	2	36	1	14	-	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$60,000.....	4	67	-	-	1	117	54	-	23	-	-	1	23	-	-
\$60,000 under \$70,000.....	3	90	-	-	-	-	-	-	-	-	-	-	-	-	-
\$70,000 under \$80,000.....	3	100	-	-	1	74	72	2	32	-	-	1	32	-	-
\$80,000 under \$90,000.....	1	37	-	-	3	387	247	16	117	2	1	3	116	-	-
\$90,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$150,000.....	4	232	-	-	1	142	140	2	68	1	(4)	1	68	-	-
\$150,000 under \$200,000.....	2	163	-	-	1	498	160	-	78	1	-	1	76	-	-
\$200,000 under \$250,000.....	6	628	-	-	1	956	242	67	137	-	-	1	137	-	-
\$250,000 under \$500,000.....	8	1,194	-	-	3	1,666	1,133	359	663	2	2	3	661	-	-
\$500,000 under \$1,000,000.....	4	1,587	-	-	6	9,310	4,472	97	2,315	3	28	6	2,287	-	-
\$1,000,000 under \$5,000,000.....	9	9,227	-	-	2	6,219	2,558	969	1,559	1	2	2	1,557	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	-	-	-	-	2	167	-	115	28	-	-	2	28	-	-
Taxable.....	-	-	-	-	2	167	-	115	28	-	-	2	28	-	-
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

<sup>1</sup>Statistics for income subject to tax include amounts from a few returns which were nontaxable after the adjustment for partially tax-exempt interest. Therefore, these amounts were not included in the income subject to tax statistics for returns with regular tax and returns with alternative tax.

<sup>2</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

<sup>3</sup>Deficit.

<sup>4</sup>Less than \$500 per return.

<sup>5</sup>Includes consolidated returns.

<sup>6</sup>Includes one consolidated return.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 9.—NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, TENTATIVE AND UNUSED INVESTMENT CREDITS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY INDUSTRIAL DIVISION

Industrial division and size of income tax before credits	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit		Foreign tax credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
										Number of returns	Amount (Thousand dollars)					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
<b>ALL INDUSTRIAL DIVISIONS</b>																
Total.....	1,268,042	1,388,126,547	949,305,342	3,766,543	3,645,027	49,606,038	51,722,846	23,930,297	833,687	550,795	23,096,610	1,564,064	1,132,674	303,741	22,477,291	19,564,780
Returns other than Form 1120-S, total.....	1,144,376	1,375,447,002	919,496,641	3,642,472	3,639,825	48,898,941	51,722,846	23,930,297	833,687	550,795	23,096,610	1,564,064	1,132,674	303,741	22,239,867	19,053,543
With net income, total.....	704,256	1,154,017,059	801,116,406	3,304,178	3,492,276	55,196,975	51,715,219	23,929,727	833,665	550,736	23,096,062	1,564,064	980,228	151,317	19,606,742	18,309,140
With income tax, total.....	601,840	1,063,023,850	756,629,021	2,391,586	2,722,352	52,646,790	51,715,145	23,929,727	833,665	550,736	23,096,062	1,564,064	943,315	114,404	18,929,532	16,913,874
Under \$5,000.....	413,040	75,881,345	88,422,852	160,675	111,272	1,973,137	1,734,634	490,481	29,865	363,051	460,616	332	49,226	20,512	1,155,438	329,360
\$5,000 under \$10,000.....	94,469	53,704,982	59,063,447	111,420	57,479	20,114,617	20,330,022	608,300	31,317	93,592	576,983	1,088	37,260	6,199	777,924	243,269
\$10,000 under \$15,000.....	22,485	20,973,679	20,921,627	68,280	29,012	811,505	810,912	267,349	13,247	22,564	254,102	670	14,919	1,873	300,569	107,451
\$15,000 under \$20,000.....	13,038	15,923,835	14,092,616	51,209	23,281	608,017	619,658	218,860	9,904	12,969	208,956	556	10,998	1,336	216,915	100,117
\$20,000 under \$25,000.....	8,928	13,011,571	12,216,161	34,540	19,959	510,294	514,096	195,426	7,823	8,890	187,003	342	8,555	814	167,133	65,828
\$25,000 under \$50,000.....	21,492	42,763,467	39,877,723	136,344	69,457	1,778,704	1,778,558	741,916	24,907	21,482	717,009	2,341	28,130	3,462	539,856	250,861
\$50,000 under \$100,000.....	12,717	45,436,995	38,699,609	163,900	89,306	2,004,260	2,023,061	880,206	28,384	12,717	851,822	5,663	31,141	3,090	582,803	307,577
\$100,000 under \$250,000.....	8,452	54,665,150	46,550,719	218,880	140,261	2,843,719	2,902,922	1,297,266	38,455	8,452	1,258,811	11,537	43,018	5,063	781,948	479,083
\$250,000 under \$500,000.....	3,184	47,802,454	38,337,950	170,816	93,138	2,375,084	2,575,563	1,113,284	34,736	3,184	1,078,548	15,145	40,840	6,551	755,561	465,049
\$500,000 under \$1,000,000.....	1,677	52,587,542	34,580,285	169,364	138,616	2,492,162	2,419,958	1,159,898	38,008	1,677	1,121,981	25,297	53,299	15,544	893,003	628,315
\$1,000,000 under \$10,000,000.....	1,861	243,436,303	150,140,213	512,310	439,482	10,332,855	10,943,778	4,967,524	177,130	1,861	4,790,394	225,533	206,768	30,741	3,818,255	3,590,520
\$10,000,000 or more.....	297	404,838,527	213,725,819	593,848	1,511,087	24,792,436	23,338,983	11,989,126	399,889	297	11,589,237	1,275,560	418,601	19,219	8,940,127	10,346,498
Without income tax.....	102,416	84,993,209	44,487,385	912,592	769,924	2,550,185	(1)	-	-	-	-	-	36,913	36,913	677,210	1,395,266
Without net income, total.....	440,120	221,429,943	118,380,235	338,294	147,549	2,629,034	7,627	570	22	59	548	-	152,446	152,424	2,633,125	744,403
With income tax.....	62	4,205,996	263,940	2,200	4,007	214,578	7,627	570	22	59	548	-	22	22	548	951
Without income tax.....	440,058	217,223,947	118,116,301	336,094	143,542	2,628,345	-	-	-	-	-	-	152,424	152,424	2,632,577	743,452
Form 1120-S.....	123,666	12,679,545	29,808,701	124,071	5,202	707,097	-	-	-	-	-	-	-	-	237,424	511,237
<b>AGRICULTURE, FORESTRY, AND FISHERIES</b>																
Total.....	22,130	5,175,971	6,289,029	75,757	9,526	160,954	206,841	80,999	3,616	7,182	77,383	3,295	6,466	2,865	142,609	61,155
Returns other than Form 1120-S, total.....	18,024	4,507,909	5,638,765	51,935	9,252	149,888	206,841	80,999	3,616	7,182	77,383	3,295	6,466	2,865	126,571	50,703
With net income, total.....	10,527	3,343,491	4,568,585	45,690	8,464	250,539	206,841	80,999	3,616	7,182	77,383	3,295	6,466	1,198	95,792	43,646
With income tax, total.....	8,380	2,888,631	3,786,935	38,148	7,318	223,062	206,841	80,999	3,616	7,182	77,383	3,295	4,380	779	87,372	42,926
Under \$5,000.....	5,580	737,167	988,833	4,685	1,689	29,512	22,788	6,510	835	4,386	5,675	-	1,449	614	29,152	2,869
\$5,000 under \$10,000.....	1,732	463,618	3,875	3,875	503	39,871	37,884	11,218	769	1,729	10,449	2	824	68	18,554	3,800
\$10,000 under \$15,000.....	337	194,784	238,130	2,764	1,162	13,778	12,332	4,152	297	336	3,855	-	304	7	6,704	953
\$15,000 under \$20,000.....	212	121,717	148,604	832	662	9,947	9,408	2,553	190	212	3,363	-	190	-	3,425	558
\$20,000 under \$25,000.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	228	198,554	238,496	5,830	313	20,621	20,341	8,172	306	228	7,866	3	370	65	6,654	1,992
\$50,000 under \$100,000.....	113	191,100	184,331	2,390	671	17,921	16,947	7,593	212	113	7,381	4	237	25	5,059	3,319
\$100,000 under \$250,000.....	65	160,849	139,147	9,716	736	24,963	24,054	9,553	269	65	9,284	-	268	-	5,056	2,247
\$250,000 under \$500,000.....	16	108,203	91,824	2,136	190	12,293	12,165	3,666	107	16	5,559	1	107	-	2,020	2,644
\$500,000 under \$1,000,000.....	9	135,457	100,691	2,933	1,170	14,277	13,073	5,953	131	9	5,822	24	131	-	2,523	4,474
\$1,000,000 under \$10,000,000.....	6	533,170	629,435	1,758	198	34,969	33,272	16,844	429	6	16,415	3,261	429	-	7,045	19,836
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax.....	2,147	454,860	781,650	7,542	1,146	27,477	-	-	-	-	-	-	-	419	8,420	720
Without net income, total.....	7,497	1,164,418	1,070,180	6,245	788	2,100,651	-	-	-	-	-	-	1,667	1,667	30,779	7,057
With income tax.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax.....	7,497	1,164,418	1,070,180	6,245	788	2,100,651	-	-	-	-	-	-	1,667	1,667	30,779	7,057
Form 1120-S.....	4,106	668,062	650,264	23,822	274	11,066	-	-	-	-	-	-	-	-	16,038	10,452
<b>MINING</b>																
Total.....	13,539	17,942,320	12,529,440	113,913	64,357	793,601	1,074,892	533,855	16,082	3,832	517,773	328,713	38,177	22,253	623,754	946,129
Returns other than Form 1120-S, total.....	12,057	17,788,735	12,323,945	111,458	64,316	797,101	1,074,892	533,855	16,082	3,832	517,773	328,713	38,177	22,353	617,562	938,254
With net income, total.....	5,758	12,163,525	9,460,085	93,234	58,174	1,245,439	1,074,892	533,855	16,082	3,832	517,773	328,713	26,717	10,893	436,392	839,283
With income tax, total.....	4,489	9,913,151	7,998,488	53,444	45,888	1,165,895	1,074,892	533,855	16,082	3,832	517,773	328,713	21,696	5,872	353,845	800,308
Under \$5,000.....	2,566	493,371	7,998,488	2,917	1,062	15,067	12,762	3,573	834	1,988	2,739	-	1,553	719	29,733	5,286
\$5,000 under \$10,000.....	745	291,572	427,938	1,353	1,418	17,129	15,468	4,604	1,034	685	3,570	78	1,332	311	23,160	3,640
\$10,000 under \$15,000.....	320	174,468	174,468	533	1,123	12,090	10,943	3,840	590	304	3,250	-	617	62	11,111	3,400
\$15,000 under \$20,000.....	131	154,625	128,741	1,018	534	8,459	6,119	2,275	309	138	1,772	-	302	-	6,439	4,207
\$20,000 under \$25,000.....	98	70,122	89,003	191	30	5,228	5,157	2,003	98	98	1,772	-	302	-	4,952	738
\$25,000 under \$50,000.....	193	396,451	271,371	5,562	767	18,321	16,843	6,703	193	5,871	72	1,322	515	20,289	14,706	
\$50,000 under \$100,000.....	172	381,733	311,309	2,686	894	25,698	24,251	10,969	1,258	172	9,711	173	1,465	207	25,522	5,671
\$100,000 under \$250,000.....	139	849,849	759,560	7,620	1,110	50,087	46,417	21,363	1,788	139	19,575	803	2,367	582	38,334	18,474
\$250,000 under \$500,000.....	52	542,388	422,388	5,456	5,417	45,792	37,606	17,816	1,364	52	16,452	1,837	2,081	892	33,740	19,226
\$500,000 under \$1,000,000.....	28	592,639	392,233	5,229	415	44,199	41,688	20,120</								