STATISTICS OF INCOME . . . 1962

Supplemental Report

Sales of Capital Assets
reported on
Individual
INCOME TAX
RETURNS

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U. S. TREASURY DEPARTMENT · INTERNAL REVENUE SERVICE

Statistics of Income *1962*

Supplemental Report

Sales of Capital Assets

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Individual

INCOME TAX RETURNS

Prepared under the direction of the

Commissioner of Internal Revenue

by the Statistics Division

U. S. TREASURY DEPARTMENT

Internal Revenue Service • *Publication No. 458 (10-66)*

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This report on sales of capital assets by individuals was prepared under the direction of Norman Adler, Supervisory Statistician in the Income, Finance, and Wealth Branch, assisted by Frank M. Malanga.

Other branches of the Statistics Division assisted in development of the sample design and the computer systems design, the preparation of processing procedures, and the post-tabulation review of the data. Statistical and computer processing of the data were conducted by the service centers at Ogden, Utah; Kansas City, Missouri; Lawrence, Massachusetts; and Chamblee, Georgia.

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Letter of Transmittal

Treasury Department,
Office of Commissioner of Internal Revenue,
Washington, D. C., September 6, 1966.

Dear Mr. Secretary:

I am transmitting *Statistics of Income--1962, Supplemental Report on Sales of Capital Assets Reported on Individual Income Tax Returns.* This report was prepared in partial fulfillment of the requirements of Section 6108 of the Internal Revenue Code of 1954, which specifies that statistics be published annually with respect to the operation of the income tax laws, including classifications of income, and other facts deemed pertinent and valuable.

The statistics in this report relate to the nearly 6 million individual income tax returns filed for 1962, with gain or loss from the sales of capital assets. The report presents detailed data on gross sales price, cost and expense of sale, depreciation, and gross gain or loss, for 25 different types of property or capital distributions. Among the types of property covered are corporate stock, securities other than corporate stock, business assets, livestock, and residences. Capital distributions include capital gain dividends from regulated investment companies, share of capital gain or loss from partnerships and fiduciaries, capital gain distributions from small business corporations, liquidation distributions, and retirement plan distributions. Historical tables present data on net capital gains and losses for the period 1942 to 1962.

Classifications are by size of adjusted gross income, size of current-year net gain or loss before statutory limitation, period held, and State. The classifications by size of adjusted gross income include adjusted gross income modified to include or exclude all capital gain or loss as well as adjusted gross income as reported. Data on sales of all asset types, corporate stock, securities other than corporate stock, and residences by taxpayers age 65 or over are shown separately.

Although the pilot project, *Sales of Capital Assets Reported on Individual Income Tax Returns for 1959,* presented a limited amount of data, this study represents the first time that all of the detailed information has been obtained on the capital asset transactions that underlie the net gain or net loss included in adjusted gross income.

Sheldon S. Cohen

Commissioner of Internal Revenue.

Hon. Henry F. Fowler,
Secretary of the Treasury.

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Introduction

This report presents detailed information on the capital distributions and sales of property covered by the sections of the 1954 Internal Revenue Code dealing with capital gains and losses. For simplicity and consistency in table titling, these distributions and sales have been classified under the heading of "asset types." Technically speaking, however, many of these are distributions of net capital gain or loss from such sources as regulated investment companies, small business corporations, partnerships, or fiduciaries. For the precise definition of terms and the nature of any limitations, the sections "Limitations of the Data" and "Explanation of Classifications and Terms" should be referred to.

Certain sections of the 1954 Code have been amended by subsequent acts. For the purposes of this study, only amendments prior to January 1, 1963, are applicable. An important amendment, applicable after December 31, 1963 and therefore not covered by this report, is that covering the gain on a sale of a residence by a taxpayer age 65 and over. Under this provision, the capital gain is tax free if the adjusted sales price is $20,000 or less and the property was owned and used for five years, as a principal residence, within the eight years before the sale or exchange. If the adjusted sales price is more than $20,000 the gain excluded is that portion which bears the same ratio to total gain as $20,000 bears to the total adjusted sales price. The election can be made only once in a lifetime.

Although this provision is not applicable to the data presented in the report, information on sales of a residence by taxpayers age 65 and over is presented in the separate section on page 135, devoted to this important segment of the taxpaying population. For the purposes of this report, taxpayers age 65 and over are important not only because of the special provisions of the Code but, also, because they represent a large portion of those reporting sales of capital assets--approximately 1/5 of the total. The separate section for taxpayers age 65 and over covers, in addition to sales of residences, sales of all asset types, corporate stock, and securities other than corporate stock.

The major portion of the report deals with the sale or exchange of 25 capital asset types by all taxpayers, classified by the amount of adjusted gross income as reported, and adjusted gross income modified to include or exclude all capital gains. Data are presented for both those taxpayers with a net capital gain and those with a net capital loss. Data by length-of-period held are presented for sales of corporate stock, securities other than corporate stock, real estate, residences, and livestock. State data are presented for sales of all asset types, corporate stock, and securities other than corporate stock.

RELATIONSHIP OF THE SUPPLEMENTAL REPORT TO STATISTICS OF INCOME--1962, INDIVIDUAL INCOME TAX RETURNS

The annual *Statistics of Income* reports regularly provide statistics on the net gains and net losses resulting from the sales of capital assets. For the income year 1962, the transaction information underlying the net gain or net loss reflected in adjusted gross income has been obtained for this supplemental report by abstracting the detail provided in Schedule D--Gains and Losses from Sales or Exchanges of Property, Part I--Capital Assets. Provision is made in the Schedule D for the taxpayer to report the asset description, date acquired and date sold, gross sales price, depreciation, cost, and gain or loss from each sale or exchange of a capital asset.

The transaction data from Schedule D and the sales of capital assets data published in *Statistics of Income--1962, Individual Income Tax Returns* were obtained from the same sample. However, the summary data in the annual *Statistics of Income* report represent all returns with a net gain or net loss from the sale of capital assets, whereas the supplemental report was designed to represent only returns with one or more current-year capital asset transactions. Therefore, the supplemental report excluded returns that had only a prior year capital loss carryover and included returns which had transactions that netted out to zero. As shown in table A, these inclusions and exclusions account for any substantive difference in the summary totals shown in the two reports.

Table A.—RETURNS WITH NET CAPITAL GAIN OR LOSS: COMPARISON OF DATA IN THE SUPPLEMENTAL REPORT ON SALES OF CAPITAL ASSETS WITH DATA IN STATISTICS OF INCOME—1962 INDIVIDUAL INCOME TAX RETURNS
(Number of Returns, Adjusted Gross Income, Net Loss and Net Gain, by Size of Adjusted Gross Income)

Adjusted gross income classes	Supplemental Report	Returns with capital loss carryover only	Returns where transactions netted out to zero	Supplemental Report, adjusted (Col. 1 plus col. 2 minus col. 3)	Statistics of Income 1962[1]
	(1)	(2)	(3)	(4)	(5)
NUMBER OF RETURNS					
Grand total	5,807,945	131,285	17,367	5,921,863	5,921,955
Taxable returns, total	4,783,672	111,405	12,370	4,882,707	4,882,706
Under $10,000	2,755,816	67,932	8,861	2,814,887	2,814,848
$10,000 under $50,000	1,907,571	41,521	3,380	1,945,712	1,945,748
$50,000 under $100,000	95,963	1,709	111	97,561	97,560
$100,000 or more	24,322	243	17	24,548	24,550
Nontaxable returns	1,024,273	19,880	4,998	1,039,155	1,039,249
ADJUSTED GROSS INCOME	(Thousand dollars)				
Grand total	64,038,764	1,333,587	115,632	65,256,719	65,256,439
Taxable returns, total	62,304,881	1,312,214	113,968	63,503,127	63,503,690
Under $10,000	16,208,451	398,750	48,618	16,558,583	16,558,463
$10,000 under $50,000	34,774,141	764,780	55,044	35,483,877	35,484,324
$50,000 under $100,000	6,347,876	109,472	7,314	6,450,034	6,450,037
$100,000 or more	4,974,412	39,212	2,992	5,010,632	5,010,866
Nontaxable returns	1,733,883	21,373	1,664	1,753,592	1,752,749
NET LOSS					
Grand total	938,403	111,998	Not applicable	1,050,401	1,050,393
Taxable returns, total	804,679	91,032		895,711	895,590
Under $10,000	372,869	56,080		428,949	428,980
$10,000 under $50,000	401,826	33,315		435,141	435,106
$50,000 under $100,000	25,754	1,430		27,184	27,065
$100,000 or more	4,230	207		4,437	4,439
Nontaxable returns	133,724	20,965		154,689	154,803
NET GAIN					
Grand total	6,821,578	Not applicable			6,821,421
Taxable returns, total	6,114,812				6,114,690
Under $10,000	1,337,274				1,337,142
$10,000 under $50,000	2,367,318				2,367,325
$50,000 under $100,000	736,570				735,562
$100,000 or more	1,673,651				1,673,661
Nontaxable returns	706,766				706,731

[1]Statistics of Income—1962 Individual Income Tax Returns, tables 10 and 11.
NOTE: Detail may not add to total due to rounding.

Summary of the Data

THE EFFECT OF THE TAX TREATMENT OF CAPITAL GAINS AND LOSSES ON ADJUSTED GROSS INCOME

Under the provisions of the 1954 Internal Revenue Code, special treatment is accorded to gains and losses from the sale or exchange of property which qualify as capital assets. In 1962 nearly 6 million of the 63 million individual income tax returns reported gain or loss from such sales and these taxpayers reported adjusted gross income of over $64 billion. If capital gains and losses had been considered ordinary gains and losses in 1962, table B shows that the adjusted gross income of these taxpayers would have been $5 billion greater than that reported. On the other hand, if capital gains and losses had been nontaxable, the adjusted gross income of these taxpayers would have been $6 billion less. As adjusted gross income increases, the effect of capital gain or loss treatment became more pronounced. For example, if gains and losses were included in their entirety in adjusted gross income, taxpayers with adjusted gross income of $100,000 or more would have increased their income by 33 percent whereas taxpayers with adjusted gross income of $10,000 or less would have increased such income by only 5 percent.

Table B.—RETURNS WITH NET CAPITAL GAIN OR LOSS: ADJUSTED GROSS INCOME AS REPORTED, MODIFIED TO EXCLUDE ALL CAPITAL GAINS, AND MODIFIED TO INCLUDE ALL CAPITAL GAINS, BY SIZE OF ADJUSTED GROSS INCOME

Size of adjusted gross income	Adjusted gross income		
	As reported	Modified to exclude all capital gains[1]	Modified to include all capital gains[1]
	(1)	(2)	(3)
	(Million dollars)		
Grand total	64,039	58,156	69,172
Taxable returns, total	62,305	56,995	67,040
Under $10,000	16,208	15,244	16,959
$10,000 under $50,000	34,774	32,809	36,484
$50,000 under $100,000	6,348	5,637	6,990
$100,000 or more	4,974	3,305	6,607
Nontaxable returns	1,734	1,161	2,132

[1]For the precise definition, see adjusted gross income less capital gain or loss included and adjusted gross income plus capital gain or loss excluded in the "Explanation of Classifications and Terms."

TYPES OF ASSETS DEFINED OR TREATED AS CAPITAL ASSETS

When an individual sells a capital asset, he reports the transaction in Part I of Schedule D of the Form 1040 (see "Facsimiles of 1962 Forms and Instructions"). The term "capital assets" means property held by the taxpayer (whether or not connected with his trade or business), but does not include--

(a) stock in trade or other property of a kind properly includible in his inventory if on hand at the close of the taxable year;

(b) property held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business;

(c) property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 167;

(d) real property used in the trade or business of the taxpayer;

(e) certain Government obligations issued on or after March 1, 1941, at a discount, payable without interest and maturing at a fixed date not exceeding one year from date of issue;

(f) certain copyrights, literary, musical, or artistic compositions, etc; or

(g) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property referred to in (a) or (b) above.

Chart 1 shows that corporate stock was the asset type most frequently reported, with nearly 37 percent of the returns with sales of capital assets reporting sales of corporate stock. The 2,122,000 returns with sales of corporate stock filed in 1962 represented an increase of 373,000 over the number reporting such sales in 1959, an increase of 21 percent. Capital gain dividends, the second most frequently reported item, appeared on 1,609,000 returns in 1962 or 28 percent of the returns with sales of capital assets. This is an increase of approximately 56 percent over the 1.0 million returns showing capital gain dividends in 1959. Returns reporting a distributive share of capital gain or loss from partnerships and fiduciaries increased by approximately 40,000 returns.

Gains and losses from transactions described in Section 1231 of the Internal Revenue Code are also treated as

Chart 1.—NUMBER OF RETURNS WITH SALES OF CAPITAL ASSETS: ALL ASSET TYPES AND SELECTED ASSET TYPES, 1962 AND 1959
(Thousands of returns)

gains and losses from the sale or exchange of capital assets held for more than 6 months if the total of the gains exceeds the total of the losses. If the total of the gains does not exceed the total of the losses, such gains and losses are not treated as gains and losses from the sale or exchange of capital assets but as ordinary losses and gains. Thus, in the event of a net gain, all these transactions are entered in Part I of schedule D and given the preferential capital gain treatment. In the event of a net loss, all the transactions are entered in Part II of schedule D, or in other applicable schedules on Form 1040 and treated as ordinary loss.

Section 1231 deals with gains and losses arising from--

(a) the sale, exchange, or involuntary conversion of depreciable property used in trade or business and held more than 6 months;

(b) the sale, exchange, or involuntary conversion of livestock held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition;

(c) the cutting of timber or the disposal of timber or coal to which section 631 applies;

(d) the sale, exchange, or involuntary conversion of land with unharvested crops; and

(e) the involuntary conversion of capital assets held for more than 6 months.

Chart 2 shows that returns reporting sales of "assets used in trade or business", a category that covers mostly assets described in (a) above, increased from 395,000 in 1959 to 448,000 in 1962--an increase of 13 percent. Taxpayers reporting sales of livestock declined slightly dropping from 713,000 in 1959 to 690,000 in 1962. Sales of "timber and coal" occurred on only 4,000 more returns in 1962 than the 60,000 returns reporting this asset type in 1959. Both sales of farmland with unharvested crops and sales of other farmland were reported on less returns in 1962, with sales of other farmland showing the more substantial decrease, declining from 102,000 returns in 1959 to 75,000 returns in 1962.

Chart 2.—NUMBER OF RETURNS WITH SALES OF SECTION 1231 PROPERTY: SELECTED ASSET TYPES, 1962 AND 1959

(Thousands of returns)

* For 1959, includes 9,000 returns with sales of farmland with unharvested crops and 102,000 returns with sales of other farmland. For 1962, includes 8,000 returns with sales of farmland with unharvested crops and 75,000 returns with sales of other farmland. Adding returns with sales of farmland with unharvested crops to returns with sales of other farmland leads to some doublecounting since some returns may have sales of both assets.

Several returns with sales of section 1231 assets, either through errors in taxpayer reporting or statistical processing, had short-term sales for assets that should have only been reported as long-term. However, the number and amount of these sales were small and did not significantly affect any of the results.

Table C.—RETURNS WITH NET CAPITAL GAIN OR LOSS: NUMBER OF RETURNS WITH SHORT-TERM SALES ONLY, LONG-TERM SALES ONLY, AND BOTH SHORT- AND LONG-TERM SALES, BY TYPE OF CAPITAL ASSET, 1959 AND 1962

Type of capital asset	Returns with sales of asset type specified		Returns with only short-term sales of asset type specified		Returns with only long-term sales of asset type specified		Returns with both long-term and short-term sales of asset type specified	
	1959	1962	1959	1962	1959	1962	1959	1962
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns with sales of capital assets[1]	4,901,694	5,807,945	285,250	255,130	3,883,419	4,810,550	733,025	742,265
Returns with sales of:								
Corporate stock	1,749,240	2,121,961	174,364	175,510	1,151,871	1,455,215	423,005	491,236
U. S. Government obligations	41,393	43,236	3,713	4,989	35,556	34,379	(*)	3,668
State and local securities	120,799	52,671	11,870	3,526	99,101	47,109	9,828	2,036
Other bonds, notes, and debentures	107,691	46,425	19,662	9,939	80,984	33,080	7,045	3,406
Insurance and annuities	8,582	8,143	(*)	715	8,014	7,266	-	162
Options to buy or sell	14,510	10,631	8,567	5,785	5,871	4,351	72	495
Commodities including future contracts	17,550	28,624	12,802	16,272	3,596	10,554	(*)	1,799
Capital gain dividends	1,030,615	1,609,255	3,461	6,464	1,027,027	1,597,885	(*)	4,906
Share of capital gain (loss) from partnerships and fiduciaries	345,066	387,233	12,081	17,185	299,864	315,129	33,121	54,920
Capital gain distributions from small business corporations	82,739	30,274	(*)	1,312	78,662	27,210	(*)	1,752
Liquidation distributions	32,126	49,095	(*)	3,276	30,607	44,919	(*)	901
Retirement plan distributions	45,205	61,070	(*)	1,230	45,204	59,763	-	78
Livestock	712,500	689,801	7,292	6,591	686,706	660,443	18,502	22,767
Timber and coal	59,969	63,513	(*)	2,148	59,432	60,411	-	955
Oil and mineral interests	28,158	26,522	6,043	2,888	21,083	22,467	(*)	1,166
Partnership interests	68,398	87,451	(*)	4,916	66,751	75,517	(*)	7,017
Assets used in trade or business	395,189	448,486	17,204	18,555	373,683	421,214	4,302	8,717
Property held for personal use	54,096	51,138	7,104	4,794	44,961	45,982	(*)	362
Residences	210,663	176,794	7,502	6,942	202,161	169,183	(*)	670
Nonbusiness real estate	335,859	349,206	22,099	18,226	305,267	326,969	8,493	4,011
Real estate subdivided	183,465	147,991	3,529	3,582	178,457	143,740	(*)	669
Farmland with unharvested crops	8,864	7,665	(*)	513	7,913	7,152	-	-
Other farmland	102,088	75,163	4,064	2,711	97,480	72,374	(*)	78
Proceeds from prior year installment sales	307,315	426,101	3,122	8,872	296,181	410,847	6,012	6,383
Other type assets	187,961	565,349	82,029	122,363	101,666	405,266	4,266	37,720

[1]The number of returns on the first line in each column will not equal the sum of the number of returns for each type of capital asset below since there are individual returns with more than one type of capital asset.

(*) An asterisk in a cell denotes that the estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

SHORT- AND LONG-TERM CAPITAL GAINS AND LOSSES

Gains and losses from sales or exchanges of capital assets held 6 months or less are considered to be short-term. Such gains and losses for the current year and the capital loss carryovers from the 5 preceding years (used as short-term losses), are combined in the first section of Part I of schedule D to obtain the net short-term gain or loss. In this combination, the net short-term capital gain or loss from partnerships and the net short-term capital gain from fiduciaries are also included.

Gains and losses from sales or exchanges of capital assets held more than 6 months are considered to be long-term. Such current gains and losses are combined in the second section of Part I of schedule D with the net long-term capital gain or loss received from partnerships, the net long-term gain received from fiduciaries, and any long-term capital gain dividends to obtain the net long-term gain or loss for the year.

Table C shows that approximately four out of every five returns with sales of capital assets, both in 1959 and 1962, had sales of long-term capital assets only. In 1962, approximately 69 percent of the returns with sales of corporate stock and 80 percent of the returns with sales of securities other than corporate stock (U. S. Government obligations, State and local securities, and Other bonds, notes, and debentures) had only long-term sales of these assets, whereas 95 percent of the returns with sales of real estate (Residences, Nonbusiness real estate, Real estate subdivided, Farmland with unharvested crops, and Other farmland) had only long-term sales of such property. Only sales of "options to buy or sell" and "commodities including future contracts" showed more returns with only short-term sales of these assets.

Table D shows that approximately 96 percent of the amount of gross gain and 79 percent of the amount of gross loss on sales of capital assets in 1962 was on long-term sales. Over 40 percent of the gross capital gain and 65 percent of the gross capital loss occurred on sales of corporate stock. Approximately 29 percent of the gross gain on sales of corporate stock, but only 3 percent of the gross loss, occurred on stock held 10 years or more.

Table D.—RETURNS WITH NET CAPITAL GAIN OR LOSS: AMOUNT OF GROSS GAIN AND GROSS LOSS, BY SHORT- AND LONG-TERM PERIOD AND SELECTED TYPE OF CAPITAL ASSET, 1962

Type of capital asset and length of period held	Gross gain	Gross loss
	(Thousand dollars)	
All asset types	17,292,603	6,275,755
Short-term	606,322	1,348,294
Long-term	16,686,280	4,927,461
Corporate stock	7,138,366	4,086,448
Short-term	388,195	871,423
Under 3 months	226,290	340,952
3 months under 6 months	103,857	415,015
Period held not available	58,048	115,456
Long-term	6,750,171	3,215,026
6 months under 12 months	428,779	887,469
1 year under 2 years	588,778	1,035,625
2 years under 5 years	1,304,718	713,616
5 years under 10 years	1,439,040	273,544
10 years or more	2,038,986	111,670
Period held not available	949,870	193,102
Securities other than corporate stock[1]	117,576	133,425
Short-term	7,625	42,385
Long-term	109,950	91,040
Real estate[2]	2,763,458	209,338
Short-term	30,182	9,659
Long-term	2,733,276	199,679
Assets used in trade or business	1,052,169	168,612
Short-term	16,012	22,408
Long-term	1,036,157	146,203
Share of capital gain (loss) from partnerships and fiduciaries	1,064,335	138,430
Short-term	32,049	46,816
Long-term	1,032,286	91,614
Livestock	750,979	32,785
Short-term	5,091	2,828
Long-term	745,889	29,956
Liquidation distributions	575,935	65,947
Short-term	470	8,150
Long-term	575,466	57,347
Proceeds from prior year installment sales	1,530,702	21,843
Short-term	10,635	1,628
Long-term	1,520,066	20,215
All other type assets	2,299,083	1,419,377
Short-term	116,063	342,997
Long-term	2,183,019	1,076,381

[1]Securities other than corporate stock includes U. S. Government obligations; State and local securities; and other bonds, notes, and debentures.
[2]Real estate includes Residences; Nonbusiness real estate; Real estate subdivided; Farmland with unharvested crops; and Other farmland.
NOTE: For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.
Detail may not add to totals because of rounding.

NET CAPITAL GAIN OR LOSS INCLUDED IN ADJUSTED GROSS INCOME

In computing the taxable net gain, the net short-term gain or loss is combined with net long-term gain or loss. The amount of net gain in adjusted gross income is one of the following: (a) On returns with a net long-term gain greater than net short-term loss, 50 percent of the excess net long-term gain over net short-term loss; (b) on returns with only a net long-term gain, 50 percent thereof; (c) on returns with both net short- and long-term gain, the entire amount of net short-term gain combined with 50 percent of the net long-term gain; (d) on returns only a net short-term gain, the entire net gain; and (e) on returns with net short-term gain greater than net long-term loss, the entire excess of net short-term gain over net long-term loss.

If the merging of net short-term gain or loss and net long-term gain or loss is a net loss, the amount of loss deductible from adjusted gross income is limited to the smallest of (1) amount of capital loss; (2) taxable income computed without regard to capital gains and losses and the deduction for personal exemptions; or (3) $1,000. Any part of the capital loss incurred in the current year which is not deductible because of the limitation could be carried forward 5 succeeding years as a short-term capital loss. If the capital loss carryover was not eliminated in the 5-year period, the remaining loss could not be used.[1]

Although a greater number of returns with gain or loss from sales of capital assets were filed in 1962 than in any previous year--an increase of 126,000 returns over the 5,796,000 returns filed for 1961--table E shows that the number of returns showing a net gain decreased from 4,698,000 returns for 1961 to 4,323,000 returns for 1962. Reflecting the break in stock prices in the spring of 1962,

[1]Under Section 230(a)(2) of Public Law 88-272, Feb. 1964, any net capital loss sustained in one of five tax years immediately preceding the tax year beginning on or after January 1, 1964, or in a tax year beginning on or after January 1, 1964, may in effect, be carried over indefinitely until absorbed. For capital losses sustained in tax years beginning on or after January 1, 1964, unabsorbed capital losses will retain their original character as long-term or short-term losses when carried over. Since this section of the tax code was passed after December 31, 1962, the data in this report are not affected by the change.

Table E.—RETURNS WITH NET CAPITAL GAIN OR LOSS: NUMBER AND AMOUNT, BY ADJUSTED GROSS INCOME CLASSES, 1961 AND 1962

Adjusted gross income classes	Number of returns with gain or loss from sales of capital assets		Returns with net loss				Returns with net gain			
			Number of returns		Amount of net loss included in adjusted gross income (Thousand dollars)		Number of returns		Amount of net gain included in adjusted gross income (Thousand dollars)	
	1961	1962	1961	1962	1961	1962	1961	1962	1961	1962
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Grand total	5,795,954	5,921,955	1,097,455	1,599,445	670,085	1,050,393	4,698,499	4,322,510	8,290,879	6,821,421
Taxable returns, total	4,841,720	4,882,706	927,720	1,388,133	539,650	895,590	3,914,000	3,494,573	7,689,911	6,114,690
Under $10,000	2,898,289	2,814,848	538,424	704,776	303,353	428,980	2,359,865	2,110,072	1,647,299	1,337,142
$10,000 under $50,000	1,824,626	1,945,748	369,472	645,509	221,057	435,106	1,455,154	1,300,239	2,952,367	2,367,325
$50,000 under $100,000	91,508	97,560	16,622	32,771	12,560	27,065	74,886	64,789	908,875	736,562
$100,000 or more	27,297	24,550	3,202	5,077	2,680	4,439	24,095	19,473	2,181,370	1,673,661
Nontaxable returns	954,234	1,039,249	169,735	211,312	130,435	154,803	784,499	827,937	600,968	706,731

NOTE: For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.
Detail may not add to total because of rounding.

capital gain in adjusted gross income dropped from an all-time high of $8.3 billion for 1961 to $6.8 billion for 1962, a $1.5 billion decrease. On the other hand, capital losses deducted in computing adjusted gross income increased from $0.7 billion for 1961 to $1.1 billion for 1962, an increase of $0.4 billion.

ALTERNATIVE TAX ON CAPITAL GAINS

An alternative tax computation was available to taxpayers on the long-term gains portion of their income. This alternative computation limited the tax on net long-term capital gains in excess of any net short-term capital losses to 25 percent. Under the alternative computation, half the excess described above was included in taxable income and the tax before credits was half of the included portion of excess plus an amount calculated by applying the normal tax and surtax rates to the balance of taxable income. It was usually advantageous for the taxpayer to use the alternative tax if he filed (a) a separate return with taxable income exceeding $18,000, (b) a joint return with taxable income exceeding $36,000, or (c) a return as head of household with taxable income exceeding $24,000.

In 1962 over 89,000 taxpayers, with a net long-term gain in excess of short-term capital loss of $4.3 billion, found the alternative tax computation advantageous. Table F shows that more than 1/2 of these taxpayers had adjusted gross income of $50,000 under $100,000. Only 0.3 percent of the taxpayers using the alternative tax had adjusted gross income of $1 million or more but these taxpayers had over 16.8 percent of the amount of net long-term gain in excess of short-term capital loss.

Table F.—RETURNS WITH ALTERNATIVE TAX: NUMBER, NET GAIN, NET SHORT-TERM GAIN AND LOSS, NET LONG-TERM GAIN, CAPITAL LOSS CARRYOVER AND NET LONG-TERM GAIN IN EXCESS OF SHORT-TERM LOSS

Adjusted gross income classes	Number of returns	Net gain from sales of capital assets in adjusted gross income (Thousand dollars)	Short-term (after carryover)				Net long-term capital gain (Thousand dollars)	Capital loss carryover from 1957-61		Net long-term capital gain in excess of short-term capital loss (Thousand dollars)
			Net short-term capital gain		Net short-term capital loss					
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Taxable returns, total	89,484	2,182,542	9,597	25,648	19,561	99,006	4,412,803	4,142	19,152	4,313,7
$600 under $15,000	(*)	(*)	-	-	Not applicable (*)	(*)	(*)	-	-	(*)
$15,000 under $20,000	1,910	3,615	(*)	(*)	372	587	7,783	(*)	(*)	7,1
$20,000 under $25,000	22,004	97,302	1,891	1,652	3,064	7,689	198,992	720	1,050	191,3
$25,000 under $50,000	47,475	485,922	5,192	10,324	10,617	36,969	988,178	2,272	8,967	951,2
$50,000 under $100,000	9,653	297,355	1,162	3,565	2,686	16,238	603,822	542	3,608	587,5
$100,000 under $150,000	3,471	193,135	464	3,022	1,045	8,793	389,017	215	1,617	380,2
$150,000 under $200,000	3,933	473,884	553	4,202	1,361	18,374	957,732	243	2,647	939,3
$200,000 under $500,000	672	268,123	118	1,941	264	6,096	538,454	59	761	532,3
$500,000 under $1,000,000	299	363,185	50	925	119	4,256	728,778	24	451	724,5
$1,000,000 or more										

(*) An asterisk in a cell denotes that the estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data, and "Explanation of Classifications and Terms" in the text.
Detail may not add to totals because of rounding.

Description of the Sample

The returns on which the estimates in this report are based are those returns in the regular ***Statistics of Income*** sample with a current year sale of capital asset or with proceeds from a prior-year installment sale. The ***Statistics of Income*** sample is a stratified random sample, selected before audit, of all Forms 1040 and 1040A filed during 1963. The total sample for 1962 consisted of 484,952 returns, of which, 155,812 returns had sales of capital assets. The ***Statistics of Income*** sample is described below.

SAMPLE SELECTION

Returns in the ***Statistics of Income*** sample were grouped by type of return, presence or absence of business income, size class of adjusted gross income, taxpayment status, and by the 62 district offices and the Office of International Operations in Washington, D. C. The sample design was adapted to fit regular return sorting and grouping procedures employed by district offices to facilitate the processing of returns for revenue collection and audit purposes.

For sample purposes, the groups were combined into sample strata, primarily on the basis of adjusted gross income which correlates well with the principal income and tax characteristics being estimated.

Within each of the groups, returns were assigned consecutive account numbers and the sample was selected systematically by withdrawing from the various groups all returns with designated account numbers. For example, Form 1040 returns with adjusted gross income under $10,000, nonbusiness, were selected according to the prescribed rate of 2 in 1,000 by drawing returns having account numbers ending in 111 and 777.

Table G shows the number of returns filed, the number of returns in the sample and the prescribed sampling rate by sampling strata. Also shown is the estimated number of returns filed with sales of capital assets and the number of returns in the sample with sales of capital assets.

Table G.—NUMBER OF INDIVIDUAL INCOME TAX RETURNS FILED, AND NUMBER IN THE SAMPLE: ALL RETURNS AND RETURNS WITH SALES OF CAPITAL ASSETS, BY SAMPLING STRATUM, 1962

[Taxable and nontaxable returns]

Sampling stratum	Number of returns filed	Number of returns in sample	Prescribed sampling rate	Returns with sales capital assets[1]	
				Estimated number filed	Number in sample
	(1)	(2)	(3)	(4)	(5)
Total all returns	62,775,187	484,952	-	5,807,945	155,812
Form 1040A	18,211,034	36,791	2/1000	-	-
Form 1040, adjusted gross income— Under $10,000:					
Nonbusiness	28,830,099	58,459	2/1000	2,066,876	4,191
Schedules C and F	8,446,088	84,414	1/100	1,712,727	17,117
$10,000 under $50,000 nonbusiness	5,131,384	153,314	3/100	1,157,192	34,574
$10,000 under $30,000, Schedules C and F	1,466,714	43,886	3/100	621,144	18,586
$50,000 under $100,000 nonbusiness	62,640	17,323	3/10	48,316	13,347
$30,000 under $100,000, Schedules C and F	210,053	59,682	3/10	150,969	42,889
$100,000 and over:					
Nonbusiness	14,102	14,102	1/1	12,460	12,460
Schedules C and F	13,591	13,591	1/1	12,324	12,324
Prior year delinquent:					
Adjusted gross income under $50,000	389,348	3,256	1/100	25,829	216
Adjusted gross income $50,000 and over	134	134	1/1	108	108

[1]These returns are included in the counts given in columns (1) and (2).

METHOD OF ESTIMATION

Estimates for all returns filed were determined by multiplying the sample data by "weighting factors" obtained by dividing the total number of returns in each sampling stratum by the number of sample returns received from that stratum. For instance, the "weighting factor" of 493.17 for Form 1040 returns with adjusted gross income under $10,000, nonbusiness, was obtained by dividing the number of returns in the sample, 58,459, into the total number of returns filed, 28,830,099. The primary sources of population data were counts made and submitted by the district offices and the Office of International Operations showing the number of Form 1040 and 1040A returns filed during the calendar year 1963.

One set of "weighting factors" was used for national tabulations, and one set for State tabulations. Reports received from each district field office showing the number of returns filed by sampling stratum were used to derive "weighting factors" for the State tabulations. The "weighting factors" for the national tabulations were based on the aggregate number of returns filed in each stratum throughout all district offices. The achieved sampling ratios varied sufficiently among districts to warrant using two separate series of weights. The use of two separate series of weights resulted in slight differences between totals in the tables showing distributions by States and corresponding items in the national tables.

SAMPLING VARIABILITY

The data from returns showing adjusted gross income of $100,000 or more are for the most part not subject to sampling variability since all such returns were included in the sample. However, the estimates which include data from returns showing adjusted gross income under $100,000 are subject to sampling variability. Table H shows for each adjusted gross income class the estimated number of returns with sales or distributions of the asset types specified and the relative sampling variability for these estimates. The relative sampling variability is the sampling variability expressed as a percent of the estimate. The sampling variability at the two standard devi-

Table H.—RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL: NUMBER OF RETURNS AND RELATIVE SAMPLING VARIABILITY FOR RETURNS WITH SALES OF ASSET TYPE SPECIFIED, BY ADJUSTED GROSS INCOME CLASSES, 1962

Type of capital asset	All adjusted gross income classes		Taxable returns										Nontaxable returns	
			Total		Under $10,000		$10,000 under $50,000		$50,000 under $100,000		$100,000 or more			
	Number of returns	Relative sampling variability (Percent)	Number of returns	Relative sampling variability (Percent)	Number of returns	Relative sampling variability (Percent)	Number of returns	Relative sampling variability (Percent)	Number of returns	Relative sampling variability (Percent)	Number of returns	Relative sampling variability (Percent)	Number of returns	Relative sampling variability (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns with sales of capital assets[1]	5,807,945	.58	4,783,672	.63	2,755,815	2.12	1,907,570	.80	95,963	1.00	24,322	.30	1,024,273	3.12
Returns with:														
Corporate stock	2,121,961	1.93	1,915,439	1.95	821,787	4.31	1,004,375	1.19	69,827	1.25	19,451	.32	206,522	8.36
U. S. Government obligations	43,236	12.13	39,334	11.97	12,192	36.26	21,799	7.37	3,679	5.49	1,664	1.02	3,902	59.14
State and local securities	52,671	10.25	46,211	9.62	10,373	37.27	25,332	8.61	6,553	4.43	3,952	.61	6,459	47.35
Other bonds, notes, and debentures	46,425	11.89	40,286	11.43	12,811	31.90	22,431	9.41	3,423	6.01	1,621	.84	6,140	49.66
Insurance and annuities	8,143	31.78	7,339	32.26	(*)	(*)	3,871	17.74	221	21.51	81	(2)	(*)	(*)
Options to buy or sell	10,631	24.95	9,462	25.49	(*)	(*)	6,201	20.71	430	21.29	158	(2)	(*)	(*)
Commodities including future contracts	28,624	13.37	21,103	13.26	8,376	30.25	11,704	10.10	824	15.53	198	4.16	7,522	34.73
Capital gain dividends	1,609,255	2.39	1,445,511	2.44	775,323	4.39	634,748	1.47	29,010	2.13	6,430	.58	163,744	9.45
Share of capital gain (loss) from partnerships and fiduciaries	387,233	3.78	340,607	3.90	139,454	8.92	175,457	2.67	19,600	2.52	6,096	.61	46,626	13.24
Capital gain distributions from small business corporations	30,274	15.09	28,088	15.30	10,396	39.10	16,023	8.67	1,249	10.33	420	3.50	(*)	(*)
Liquidation distributions	49,095	11.60	45,781	11.75	15,586	30.92	24,335	9.77	3,783	6.13	2,077	1.04	3,314	56.68
Retirement plan distributions	61,070	13.14	54,484	13.39	28,105	24.93	25,259	8.06	771	11.52	348	3.45	6,587	50.66
Livestock	689,801	2.34	392,361	3.14	346,060	3.50	43,446	5.26	1,933	9.15	921	1.28	297,441	3.66
Timber and coal	63,513	10.79	43,977	12.63	30,922	17.27	11,911	12.86	765	11.47	379	2.18	19,536	20.59
Oil and mineral interests	26,522	14.58	23,728	15.71	10,000	35.35	11,638	10.06	1,281	10.16	810	1.28	2,793	36.65
Partnership interests	87,451	7.09	74,448	7.30	31,288	15.92	38,829	5.57	3,167	6.30	1,163	1.56	13,003	22.98
Assets used in trade or business	448,486	3.37	327,815	3.87	212,856	5.72	107,737	3.28	5,443	4.86	1,779	1.31	120,671	6.95
Property held for personal use	51,138	12.84	39,823	13.96	24,970	21.66	13,822	9.26	768	11.45	264	2.15	11,314	30.87
Residences	176,794	8.31	144,104	9.06	102,348	12.46	40,561	6.90	976	12.07	218	3.89	32,690	20.63
Nonbusiness real estate	349,206	5.09	275,633	5.51	164,696	8.88	104,074	3.90	5,215	4.69	1,648	1.04	73,573	12.62
Real estate subdivided	147,991	8.03	120,648	8.62	76,356	13.19	41,224	6.34	2,347	7.08	720	2.04	27,342	21.08
Farmland with unharvested crops	7,665	30.75	4,468	24.31	2,402	40.61	1,901	25.08	131	27.83	34	(2)	3,197	65.42
Other farmland	75,163	10.12	50,839	11.66	35,363	16.34	14,424	9.20	768	11.46	286	1.98	24,324	19.62
Proceeds from prior year installment sales	426,101	4.61	331,727	4.88	186,398	8.40	132,603	3.08	9,655	3.73	3,071	.89	94,374	11.86
Other type assets	565,349	4.20	473,981	4.47	279,889	7.33	174,125	2.99	14,663	2.82	5,304	.61	91,368	11.79

[1]The number of returns on the first line in each column will not equal the sum of the number of returns with the asset types listed below since there are individual returns with more than one type of capital asset.
[2]Relative sampling variability is zero because the estimated number of returns is based on returns sampled at a 100% rate.
(*)An asterisk in a cell denotes that the estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

ation level when added to and subtracted from the estimate provides the computed upper and lower limits within which 19 out of 20 estimates derived from similarly selected samples would be expected to fall.

"Upper limit" relative sampling variability estimates based on a special formula are shown in table I for frequency estimates in general. Table I provides, for any specific frequency estimate, a percent that is somewhat higher than that which would have been yielded by the standard formula. For instance, if data from returns showing adjusted gross income under $10,000 reveal 100,000 returns having a certain characteristic, then the relative sampling variability will be less than 14 percent. As another example, if data from returns showing adjusted gross income of $10,000 under $50,000 reveal 100,000 returns having a certain characteristic, then the relative sampling variability of this estimate will be less than 4 percent.

Data have been deleted from the tables where the estimated relative sampling variability was judged to be excessive. Where such a deletion has been made, the applicable cells have been appropriately noted with an asterisk(*).

Table I.—RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL OF ESTIMATED NUMBER OF RETURNS

[Taxable and nontaxable returns]

Estimated number of returns	Relative sampling variability for returns with adjusted gross income of—				
	Under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 or more	Nontaxable returns
	(1)	(2)	(3)	(4)	(5)
	(Percent)				
1,000	(1)	37	12	Subject to little or no sampling variability	(1)
2,000	(1)	26	8		(1)
5,000	63	17	5		63
10,000	45	12	4		45
15,000	37	10	3		37
20,000	32	8	2.6		32
25,000	28	7	2.3		28
50,000	20	5	1.6		20
100,000	14	4	1.2		14
250,000	9	2	n.a.		9
500,000	6	1.6	n.a.		6
1,000,000	4	1.2	n.a.		4
5,000,000	2	n.a.	n.a.		2

n.a. - Not applicable.
[1]Sample too small to yield reliable estimate of sampling variability.

Limitations of the Data

In processing returns for collection purposes and, later, in processing the sample of such returns for statistical purposes, several steps were taken to reduce taxpayer-reporting errors and other errors introduced in the data processing operations. Over 90 percent of all individual returns filed during 1962 were mathematically verified before they were made available for sample selection. In transcribing and tabulating the information from sampled returns, additional checks were imposed to improve the quality of the resulting estimates. Mechanical transcribing was verified by the process of repeat card punching and, prior to tabulating, numerous tests for consistency were applied on an electronic computer, to assure that the proper balance and relationship between items and statistical classifications were maintained.

However, the controls maintained over the processing of the source data did not completely eliminate the possibility of error. Moreover, practical operating considerations necessitated allowance of reasonable tolerance in controlling the processing of these data. Listed below are limitations that are of major importance in the interpretation and use of the data.

MISSING TRANSACTIONS

The summary totals presented in ***Statistics of Income--1962, Individual Income Tax Returns***, were consistency tested prior to testing the individual transactions that underlie the summary data and served as control totals in consistency testing the individual transactions. For each return, if the transactions that were abstracted for the supplemental report did not add to the net gain or net loss tabulated for the annual ***Statistics of Income*** report and the difference could not be resolved, this difference was considered to be due to a missing transaction. In order to add to the control total, a transaction was added for the amount of the difference and this transaction was tabulated under "Other type assets." As shown in table J, the 188,000 gain transactions and 154,000 loss transactions thereby added accounted for 2 percent of all transactions.

MISSING TRANSACTION DETAIL

For the asset types listed below, the taxpayer should have provided transaction detail (gross sales price, depreciation, and cost), to support the gain or loss reported. If the taxpayer failed to provide the detail for these asset types, gross sales price was made equal to the gain and cost made equal to the loss during statistical processing.

- Corporate stock
- U. S. Government obligations
- State and local securities
- Other bonds, notes, and debentures
- Livestock
- Business assets
- Nonbusiness real estate
- Real estate subdivided
- Farmland with unharvested crops
- Other farmland
- Personal property
- Options to buy or sell
- Insurance and annuities
- Partnership interest
- Commodities including future contracts

Although this still understated the amount of gross sales price, cost, and depreciation, it achieved a desired balance between the gain or loss reported and the transaction detail, except for current year installment sales which are explained below.

REPORTING OF CURRENT YEAR INSTALLMENT SALES

For a current year installment sale the taxpayer usually reported the entire gross sales price, depreciation, and cost but only that part of the gain received in the current year. These sales were tabulated along with the other transactions for the particular asset type. Consequently, the gross sales price plus depreciation less cost

Table J.—TRANSACTIONS ADDED TO ACHIEVE A BALANCE WITH SUMMARY TOTALS FROM SCHEDULE D COMPARED TO TRANSACTIONS OF ALL ASSET TYPES AND TRANSACTIONS OF OTHER TYPE ASSETS, BY LONG- AND SHORT-TERM GAIN OR LOSS

Asset type	Total				Long-term				Short-term			
	Gain		Loss		Gain		Loss		Gain		Loss	
	Number of transactions	Amount (Thousand dollars)	Number of transactions	Amount (Thousand dollars)	Number of transactions	Amount (Thousand dollars)	Number of transactions	Amount (Thousand dollars)	Number of transactions	Amount (Thousand dollars)	Number of transactions	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All asset types	9,947,273	17,292,603	6,062,513	6,275,755	8,393,757	16,686,280	4,126,928	4,927,461	1,553,516	606,322	1,935,585	1,348,294
Other type assets, total	340,514	722,340	324,776	1,266,859	287,437	650,107	194,614	987,684	53,077	72,233	130,162	279,176
As reported	152,792	413,369	171,049	318,403	126,873	399,245	78,288	151,052	25,919	14,124	92,761	167,352
Added	187,722	308,971	153,727	948,456	160,564	250,862	116,326	836,632	27,158	58,109	37,401	111,824
	(Percent)											
Other type assets, total: As a percent of all asset types	3.4	4.2	5.4	20.2	3.4	3.9	4.7	20.0	3.4	11.9	6.7	20.7
Other type assets added: As a percent of all asset types	1.9	1.8	2.5	15.1	1.9	1.5	2.8	17.0	1.7	9.6	1.9	8.3
As a percent of other type assets, total	55.1	42.8	47.3	74.9	55.9	38.6	59.8	84.7	51.2	80.4	28.7	40.1

does not necessarily equal the gross gain for the asset type categories affected.

DIFFICULTIES IN CODING BY ASSET TYPE

Similarity between taxpayer description for some asset types made it difficult to distinguish between asset types; for example, to differentiate between a residence and non-business real estate or between farmland with unharvested crops and other farm land.

TAXPAYER REPORTING

In general, the tables are based on data as reported by the taxpayer. Although the sample returns were subject to mathematical verification, statistical editing and consistency testing, in general, no attempt was made to change the taxpayer's classification of an entry. For example, capital gain dividends were tabulated as short term if so reported.

Explanation of Classifications and Terms

CLASSIFICATIONS

Capital asset data in this report are presented for 25 different types of assets. Data are classified by adjusted gross income, adjusted gross income less capital gain or loss included, adjusted gross income plus capital gain or loss excluded, taxable and nontaxable returns, size of current year net gain or net loss before limitation, period held, month of sale, and States. Data for taxpayers age 65 or over are shown separately.

Adjusted Gross Income

Adjusted gross income is gross income from all sources that are subject to income tax minus (1) ordinary and necessary expenses of operating a trade or business, (2) expense deductions attributable to rents and royalties, (3) expenses of outside salesmen attributable to earning salary or other compensation, (4) expenses of travel, meals, and lodging while away from home overnight paid by an employee with respect to services rendered, (5) transportation cost related to the performance of services as an employee, (6) expenses for education required to maintain salary, status, or present employment, (7) expenses paid or incurred in connection with service as an employee under a reimbursed or other expense allowance arrangement with the employer, (8) exclusion of allowable sick pay if the sick pay was included in gross salary, (9) depreciation and depletion allowed life tenants and income beneficiaries of property held in trust, (10) deductible losses from sales of property other than capital assets, and (11) net operating loss deduction. Capital gains and losses are included, subject to the exclusions and limitations provided by law. That is, 50 percent of the excess of net long-term capital gains over any net short-term losses is includible in adjusted gross income, whereas 100 percent of any net short-term gain is includible. Up to $1,000 of net short- or long-term loss or combination of both can be reflected in adjusted gross income.

Adjusted Gross Income Less Capital Gain or Loss Included

Adjusted gross income less capital gain or loss included is the reported amount of adjusted gross income reduced by any net capital gain included in adjusted gross income or increased by any net capital loss deducted by the taxpayer in arriving at the reported amount of adjusted gross income. In effect, this concept does not reflect any capital gains or losses in adjusted gross income.

Adjusted Gross Income Plus Capital Gain or Loss Excluded

This concept would have the effect of including all current year gains and deducting all current year losses. It is computed by subtracting from adjusted gross income the net gain or adding in the net loss, and then adding in the gross gains and subtracting the gross losses. In effect, this eliminates all limitations contained in the law such as the 50 percent deduction on net long-term capital gain (less any net short-term capital loss), and the limitation on net loss of $1,000 or taxable income, whichever is smaller. Under this concept, there would be no capital loss carryover, since all current year losses would be deductible in full.

Month of Sale

Transactions of corporate stock were classified as sold in one of the 12 months of the year on the basis of information on the schedule D on date of sale. Only transactions that had the month of sale were tabulated. The remainder were classified as "not stated."

Period Held

On the basis of information on the schedule D on date of acquisition and sale, each transaction of corporate stock, securities other than corporate stock, real estate, residences, and livestock was classified into a short- or long-term holding period of a specified length of time (months or years). In some instances, where only partial information on dates of acquisition and sale was available, the period held was estimated. In other instances of partial or no information, period held was considered as "not available." In all instances, the division between short-term and long-term was based on the section of schedule D in which the taxpayer entered the transaction.

Size of Current-Year Net Gain or Net Loss before Limitation

Current-year net gain or net loss before limitation for distributions by size is defined as all current year gains less current year losses. In effect, this eliminates all limitations contained in the law such as the 50 percent deduction on net long-term capital gain (less any net short-term capital loss), and the limitation on net loss of $1,000 or taxable income, whichever is smaller. Under this concept, capital loss carryover would not be included. Returns were divided into categories according to the size of this net gain or net loss for the asset type or adjusted gross income size specified.

States

Classification by States is based on the district in which the returns were filed. Internal Revenue districts, or groups of districts, are identical with State boundaries, except that the District of Columbia is a part of the Baltimore, Maryland, Internal Revenue District. The Office of International Operations had charge of returns with addresses outside the 50 States. These returns in-

cluded those from Puerto Rico, Virgin Islands, Panama Canal Zone, and returns with foreign addresses, all of which were classified as "Other areas."

Taxable and Nontaxable Returns

Taxable returns had an income tax remaining after the allowable tax credits were deducted. If the tax after credits was greater than zero, the return was classified as a taxable return.

Nontaxable returns had no income tax remaining after tax credits. Some nontaxable returns had income tax before credits which was eliminated by the tax credits. Many nontaxable returns showed an amount of self-employment tax; however, the self-employment tax was disregarded for this classification.

TYPES OF CAPITAL ASSETS

Corporate Stock

Includes preferred stock, common stock, stock rights, and warrants. Includes worthless stock and stock ownership in a cooperative housing development or apartment provided the development or apartment is not identified as a "residence." Excludes stock retired on liquidation of a corporation; all other types of corporate indebtedness, such as bonds, notes, debentures, etc.; stock options, or "privileges," "calls," "puts," "spreads," "straddles;" and liquidation distributions. If stock becomes worthless during the year, the loss is considered as from the sale or exchange of capital assets as of the last day of such taxable year.

Gain by a dealer in securities from the sale or exchange of securities is not a capital gain unless the securities are clearly identified in his records as held for investment and are not held primarily for sale to customers in the ordinary course of business. Losses from the sale or other disposition of stocks or securities are not deductible (unless sustained in connection with the taxpayer's trade or business) if, within 30 days before or after the date of sale or other disposition, the taxpayer has acquired, or entered into a contract or option to acquire, substantially identical stock or securities.

Although gain on the sale or exchange of stock in a small business corporation (as defined in Internal Revenue Code Section 1244) by an individual is a capital gain, a loss is treated as an ordinary loss. However, the aggregate amount of such losses, deductible by the taxpayer, may not exceed $25,000 for any taxable year ($50,000 if a joint return). Any excess is a capital loss.

U. S. Government Obligations

Includes U. S. Government or U. S. Government agencies' bonds, notes, and other evidences of indebtedness. Federal, State, and municipal obligations, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from the date of issue, are excluded from the definition of a capital asset, so that any gain will be considered to be interest and any loss will be ordinary loss.

State and Local Securities

Includes bonds, bonds retired or distributed, notes and debentures, worthless bonds, notes, and debentures issued by State or local governments. Includes State and local securities involving short sales and arbitrage operations, and rights. Excludes options or privileges, including "calls," "puts," "straddles," and "spreads." See "U. S. Government Obligations" above regarding special provisions.

Other Bonds, Notes and Debentures

Includes evidences of indebtedness such as mortgage bonds, income bonds, equipment trust certificates, bond retirements or distributions, redemptions, notes, bond forfeitures and forfeiture declarations, issued by corporations and eleemosynary institutions.

Insurance and Annuities

Includes exchanges of life insurance, endowment, or annuity contracts. In general, no gain or loss is recognized on exchanges of--

(1) A contract of life insurance for another contract of life insurance or for an endowment or annuity contract; or

(2) A contract of endowment insurance (a) for another contract of endowment insurance which provides for regular payments beginning at a date not later than the date payments would have begun under the contract exchanged, or (b) for an annuity contract; or

(3) An annuity contract for an annuity contract. If, however, the transferor of the old contract receives any money or other property with the new contract in such an exchange, gain is recognized to the extent of the amount of the money or the fair market value of the other property. The gain is taxed as ordinary income since such gain generally represents accrued income.

The data shown in the report represent transactions as reported by taxpayers before audit. If the taxpayer reported gain or loss on exchanges of life insurance, endowment, or annuity policies on his schedule D, they were tabulated as such for this report. However, some transactions may have been erroneously transcribed as exchanges of life insurance, endowment or annuity policies during statistical processing.

Options to Buy and Sell

Includes privileges or options to buy or sell property, sometimes designated as calls, hedges, puts, straddles and spreads. Also includes losses incurred on the failure to exercise options.

Generally, gain or loss on the sale, exchange, or failure to exercise an option is treated as capital gain or loss if the character of the property to which the option relates is, or would be if acquired, a capital asset. Gain or loss from the sale or exchange of an option to buy or sell property which is not, or would not be, a capital asset in the taxpayer's hands, is ordinary gain or loss. Such gain or loss may, under the circumstances described in section 1231 of the code, be treated as capital gain or loss

If an option is granted on property owned and the option is not exercised, the amount received is ordinary income even though the option may have been on a capital asset. If the option is exercised, the payment is added to other payments realized on the sale of the property.

Commodities, including Future Contracts

Commodities include mostly crops or staples such as grains, cotton, vegetable oils, etc., and also hides, wool, rubber, cocoa, etc. Includes short sales and arbitrage operations and rights. Excluded, however, are hedging transactions in commodity futures entered into by flour millers, producers of cloth, operators of grain elevators, etc., for the purpose of their business.

Capital Gain Dividends

Includes long-term capital gain designated by corporations registered under the Investment Company Act of 1940, either distributed as dividends or undistributed and retained by the corporation and long-term capital gain designated by unincorporated trusts and associations operating real estate investment trusts or mutual funds.

Any dividend which represents a distribution to shareholders of the net long-term capital gain realized by regulated investment companies is designated as such by the company in a written notice mailed to the shareholders within 45 days after the close of its taxable year.

Where purchases and sales of investment company shares are made at a loss near the capital gains dividend date and the stock was held for less than 31 days, the loss is treated as a long-term capital loss to the extent of the capital gains dividends on the stock.

Share of Capital Gain (Loss) from Partnerships and Fiduciaries

For the purposes of the Federal income tax, a partnership is not a taxpaying entity. Therefore, its capital gains and losses are imputed to the partners who report their distributive shares of capital gains and losses on their separate tax returns whether or not such shares have been distributed.

Partnerships include syndicates, groups, pools, and joint ventures. For further information on the income from partnerships see ***Statistics of Income, U. S. Business Tax Returns.***

A fiduciary is an individual, or legal entity such as a bank, serving as trustee, guardian, administrator, or executor of an estate or trust. An estate or trust is a separate taxable entity and, in general, its entire income must be reported on Form 1041, filed for it by the fiduciary. However, those capital gains paid, credited, or required to be distributed to the beneficiaries during the taxable year are taxed to the beneficiaries and are taken by the fiduciary as a deduction for distribution to beneficiaries. Capital losses of an estate or trust will reduce the taxable income of an estate or trust, but no part of the loss is deductible by the beneficiaries. If the fiduciary distributes all of the income of an estate or trust, the capital loss will result in no tax benefit for the year of the loss. However, on termination of an estate or trust any unused capital loss carryover of the estate or trust is available to the beneficiaries. Additional information on fiduciaries can be found in ***Statistics of Income--Fiduciary, Gift, and Estate Tax Returns.***

Capital Gain Distributions from Small Business Corporations

Includes individual taxpayers' pro-rata shares of long-term capital gain of small business corporations electing under the provisions of Subchapter S of the Internal Revenue Code to be taxed at the shareholder level. The excess of the corporation's net long-term capital gain over its net short-term capital loss is treated as long-term capital gain to the extent that it does not exceed the corporation's taxable income, computed without regard to deductions for net operating loss, dividends received, certain dividends paid, and partially tax-exempt interest.

Liquidation Distributions

In general, cash or other property received by a shareholder upon liquidation of a corporation is treated in the same manner as a sale of stock. The gain or loss realized by the shareholder is a long-term or short-term capital gain or loss if the stock liquidated was a capital asset. However, gain from the liquidation of stock in a "collapsible corporation" is usually not allowed capital gain treatment. Also, a liquidation which is preceded or followed by a transfer of all or part of the assets of the liquidating corporation to another corporation in which more than a nominal interest is held by the shareholders may have the effect of a dividend or of a transaction in which no loss is recognized and gain is recognized only to the extent of other property.

There is no time limit on the period of liquidation. If a corporation has ceased all business activities, except those essential to liquidation, distributions are not dividends even though they extend over a period of time. Where liquidation distributions are received in installments, the stockholder is generally not required to report capital gain until the basis of the stock has been recovered. Loss can only be reported when the final liquidation distribution is received.

Retirement Plan Distributions

Includes distributions actually received or made available during the tax year in lump sum from a qualified annuity plan or from an exempt trust forming a part of a pension, profit sharing or stock bonus plan. The gain realized is the amount received in excess of employee's contributions. To qualify for capital gains treatment, the following conditions must be met:

(1) The total distributions payable to the employee must be made within one tax year.

(2) It must be on account of the employee's death or other separation from service, or the death of the employee after his separation from service.

Livestock

Includes animals held as work animals (for draft), for breeding, and for dairy purposes. "Livestock" is given

a broad interpretation that includes cattle, hogs, horses, mules, donkeys, sheep, goats, and fur-bearing animals such as chinchillas, mink, or foxes. "Livestock" excludes poultry, chickens, turkeys, birds, fish, reptiles, etc. Whether or not livestock is held by the taxpayer for draft, breeding, and dairy purposes depends upon all of the facts and circumstances in each case. Taxpayers must have held livestock for 12 months or more from the date of acquisition in order to have the sale, exchange, or involuntary conversion qualify for long-term capital gain treatment.

Timber and Coal

Includes standing timber, mined coal, lignite, etc. If a taxpayer sells timber from land that he owns, gain or loss from the sale is ordinarily reported as a capital gain or loss if the timber was not held for sale in the ordinary course of his business. Sales of timber held for 6 months or less are reported as short-term capital gains and losses. However, special rules apply if the timber is held for more than 6 months prior to the beginning of the tax year and the taxpayer makes an election to treat the *cutting* of timber as a sale. If the taxpayer makes such an election, the gain or loss to be reported is the difference between the fair market value of the standing timber at the beginning of the year in which it is cut and its depletion basis at that time. This market value then becomes the basis for computing ordinary gain or loss on the ultimate sale of the products and the gain or loss from cutting the timber is treated as from sale of property used in trade or business which is given preferential section 1231 treatment. The election is made in the year the cutting takes place by including the gain or loss on the cutting in income and attaching a statement showing computation of gain or loss.

If timber held for more than 6 months before disposal, is disposed of under any form of cutting contract by virtue of which an economic interest in the timber is retained, such as a pay-as-you-cut contract, the gain is treated as received from the sale of property used in trade or business. The date of disposal is the date the timber is cut, but if payment is received before the timber is cut, the taxpayer may, if he elects, treat the date of payment as the date of disposal.

An owner who disposes of coal (including lignite) under any form of contract wherein he retains an economic interest in such coal must treat the income as though received from a sale of property. Generally coal is treated in the same manner as timber sold under a cutting contract. Christmas trees also qualify for this treatment if more than 6 years old and held for a period of more than 6 months when cut.

Oil and Mineral Interests

Includes sale or exchange of rights, interests, royalties, and leases in oil and other minerals (except coal and lignite); production payments' exploration rights; and oil well ventures sold at a loss. Only the net proceeds from the sale of royalty interests and (subject to certain qualifications) production payments, are subject to capital gains treatment.

Section 632 of the Internal Revenue Code limits the surtax on gain from certain sales of oil and gas properties to an amount equal to 30 percent of the selling price. However, this normally results in a higher tax than would otherwise apply on the sale of long-term capital assets.

Partnership Interests

The sale or exchange of a partner's interest in a partnership ordinarily results in capital gain or loss measured by the difference between the amount realized and the adjusted basis of the partnership interest. If the selling partner is relieved of any liabilities of the partnership, he will include such amount in determining the amount realized for his interest. Amounts received by the selling partner which are attributable to his interest in unrealized receivables or substantially appreciated inventory items, however, result in ordinary income or loss.

Assets Used in Trade or Business

Includes plant and equipment, real estate, automobiles and other depreciable property used in trade or business; franchises and other rights and leases; trade names, goodwill and similar nondepreciable assets; seats on stock exchanges; and certified emergency facilities to which Internal Revenue Code Section 168 applies. With respect to certified emergency facilities, capital gain is recognized only to the extent to which the gain from the sale or exchange exceeds the adjusted basis of the property without regard to section 168 provisions for amortization.

This asset type refers to business assets with realized gain or loss subject to capital gain or loss treatment. It includes the "property used in the trade or business" referred to in Section 1231 of the Internal Revenue Code but is not restricted to section 1231 property. Although section 1231 property does not fall within the definition in the Internal Revenue Code of 1954 of a capital asset, it is made eligible for specialized capital gain treatment and, for the purposes of this study, has been grouped under the heading of capital assets.

Property Held for Personal Use

Includes personal agreements and covenants not related to trade or business; automobiles, furniture and other personal property not used in trade or business; and objects of art including literary, musical or artistic works. This category does not include rights to any of these which are included in "Options to buy and sell," or personal residences which are included in "Residences." In addition, sale or exchange of objects of art held by taxpayers whose personal efforts created the property, does not qualify for capital gain treatment.

Loss from the sale or exchange of property held for personal use is not deductible. However, the casualty or theft loss on such property, held for more than six months, should be included in the comparison of gains and losses from section 1231 property to determine whether it is capital or ordinary loss.

Residences

Applies only to the sale of a ***principal*** residence. A house which was once used as a residence but which has been converted to rental property is not a principal residence and the rules on the sale of a principal residence will not in general apply. For property only partially a residence, the special rules on sales of principal residence apply only to that part used as a residence. Since a principal residence is personal property, loss is not generally allowable on that part used as personal residence.

Payment of tax on realized gain at the time of sale of a principal personal residence may be deferred if a new residence is purchased within the 2-year period commencing one year before and ending one year after the sale. Gain is currently recognized only to the extent that the adjusted sales price of the old residence exceeds the cost of the new residence. The cost basis of the old residence is carried over and applied to the new residence to provide for eventual taxation of the gain. If the tax on any part of the gain on the sale of a residence is postponed, the new residence will be considered to have been owned for the combined period of ownership of both the old and the new residence.

This asset type includes residences abandoned for nonpayment of taxes and stock ownership and worthless stock in cooperative housing developments and apartments, but only if the development or apartment is the taxpayer's residence. Excludes mortgage on residence.

Nonbusiness Real Estate

Includes unimproved real estate; rights of way on property; rental property; and all other real estate other than that reported as (a) farmland with unharvested crops; (b) other farmland; (c) real estate subdivided; (d) residences; and (e) business assets.

Real Estate Subdivided

Includes real estate subdivided into lots, parcels, and tracts provided:

1. The seller is not a dealer in real estate.
2. No substantial improvement that substantially enhances the value of the lot, parcel, or tract is made and no such improvement is made a part of the contract of sale with the buyer.
3. Except for property acquired by inheritances or devise, the property is held for at least 5 years.

A substantial improvement must be substantial in character and also substantially increase the value of the lot or parcel sold. Shopping centers, other commercial or residential buildings, land service roads, or utility services (such as sewer, water, gas, or electricity) are some improvements which are substantial in character and usually constitute a substantial improvement.

If the property is held for 10 years or more, improvements made which are otherwise considered substantial will not be so treated, if:

(1) The improvement consists of the installation of water, sewer, or drainage facilities, roads, curbs, and gutters;

(2) Without such improvements, the lot would not have brought the prevailing local price for similar sites; and

(3) It is elected not to adjust basis of the lots sold, or any other property owned, for the cost of such improvement and not to deduct such cost as an expense.

Farmland with Unharvested Crop

Capital gain or loss treatment is applicable to the full amount of gain or loss on the sale of farmland with unharvested crops if the land is sold or exchanged at the same time to the same person. Capital gain treatment is not available if the taxpayer retains any right or option to reacquire the land the crop is on. Crops include groves and fruit and nut trees. The cost of producing the crop is not deductible as a current expense.

Other Farmland

Includes farm rental property and farmland abandoned for nonpayment of taxes, as well as any other farmland without unharvested crops.

Prior Year Installment Sales

Includes installment payments received in the current-year resulting from prior year sales, usually, of real estate and businesses. Excludes current year installment sales which are classified by the type of asset sold.

The installment method of accounting may not be applied if the payments received in the taxable year of the sale exceed 30 percent of the selling price. Note that this category applied to the ***proceeds*** received from a prior year's transaction in property which, if it were not for the installment method, would be classified in other asset type categories.

Income from installment sales is determined by the use of a gross profit percentage which is the percent that the gross profit to be realized is of the total contract price. This percentage is applied to each payment to determine the gain for the tax year in which collected and, once determined, remains the same for all installment payments received on the sale.

Other Type Assets

Includes mortgages, foreign currency conversion, nonbusiness bad debts, pension fund dissolved, life interest in an estate, cancellation of lease or distributor's agreement, termination payments to employees, patents including patent royalties, other royalties, and other assets not properly classified elsewhere. Also includes assets not identified (see "Limitations of the Data").

CAPITAL ASSET TRANSACTION TERMS

Gross Sales Price

The gross sales price realized represents cash and the fair market value of other property received, including mortgages, notes, and other evidences of indebtedness. Included at face value are any of the seller's liabilities

assumed by the purchaser and any liabilities to which the property is subject, such as real estate taxes or mortgage.

Cost and Expense of Sale

Cost represents the amount or equivalent paid, given, or charged, or engaged to be paid or given, for the asset. The cost of property is increased by the cost for all items properly chargeable to capital account, such as cost of improvements having a useful life of more than one year and costs of purchase commission, title search, and recording fees. The basis of property acquired by gift after December 31, 1920, is the cost or other basis to the donor in the event of a gain, but in the event of a loss, it is either such donor's basis or the fair market value on date of gift. Generally, the basis of property acquired by inheritance is the fair market value at the date of death. In the case of sales and exchanges of automobiles and other property not used in trade or business, or not used for the production of income, the basis for determining gain is the original cost plus the cost of permanent improvements thereto. Commissions and other expenses incurred in selling or disposing of an asset are generally treated as an offset in computing the gain from the sale or disposition. No losses are recognized for income tax purposes on the sale and exchange of such properties.

Depreciation

Depreciation is a deduction of a reasonable allowance for the exhaustion or wear and tear of property used in a trade or business, or of property held for the production of income. This deduction is computed by a number of methods, including depreciating tangible property acquired after December 31, 1953, and the additional first-year depreciation allowance taken on property purchased after December 31, 1957.

Gross Gain or loss

In general, the gross gain or loss is the difference between (1) the gross sales price, and (2) cost less the amount of depreciation. However, for current year installment sales the amount of gain reported for that year is less than the difference between the reported gross sales price and the reported cost less depreciation. Moreover, for the following asset types there is no transaction detail and the taxpayer reports only the gain or loss: Capital gain dividends; partnership and fiduciary shares; small business distributions; liquidation distributions; retirement plan distributions; and installment sales from prior years. In addition, transaction detail may or may not be applicable for such assets as timber and coal; oil and mineral interests; and certain assets included in the category "other assets."

Number of Transactions

Number of transactions is a count of the separate gain or loss entries on schedule D. When the taxpayer reported a single gain or loss amount for several sales of an asset type, the sales were counted as a single transaction. If one or more of the amounts for gross sales price, depreciation, cost and expense of sale, and gain or loss were bracketed for an asset type, the grouping was treated as one transaction. Unless the taxpayer listed the receipts from more than one source, number of transactions for capital gain dividends and partnership and fiduciary shares are counts of the entries on the lines provided for these asset types in schedule D.

SCHEDULE D SUMMARY ITEMS

Net Gain from Sales of Capital Assets

Such gain included in adjusted gross income is the amount of gain from sales or exchanges of property treated as capital assets. In computing this gain, the net short-term gain or loss was combined with the net long-term gain or loss. For the determination of net short- and long-term gain and loss, the taxpayer included with his personal, current year transactions, his 5-year capital loss carryover as a short-term loss, and his share of (1) net short- and long-term gain (or loss) from fiduciaries and from partnerships and (2) distributed and undistributed long-term gain from regulated investment companies. The amount of net gain in adjusted gross income conforms to one of several conditions, namely; (a) on returns with net long-term gain greater than net short-term loss, 50 percent of the excess net long-term gain over net short-term loss, (b) on returns with only a net long-term gain, 50 percent thereof, (c) on returns with both net short- and long-term gain, the entire amount of net short-term gain combined with 50 percent of the net long-term gain, (d) on returns with only a net short-term gain, the entire net gain, and (e) on returns with net short-term gain greater than net long-term loss, the entire excess of net short-term gain over net long-term loss.

Net Loss from Sales of Capital Assets

Net loss deducted from adjusted gross income is the deductible loss resulting from sales or exchanges of property treated as capital assets. To determine the deductible loss, all short-term gains and losses were merged with the long-term gains and losses, and the excess loss was allowed to the extent of the smallest of (1) amount of capital loss, (2) taxable income (adjusted gross income if tax table was used), computed without regard to capital gains and losses, and the deduction for personal exemptions, or (3) $1,000. In merging the capital gains and losses, the taxpayer combined his current year gains and losses and his 5-year capital loss carryover with his share of (1) net short- and long-term gain (or loss) from fiduciaries and from partnerships and (2) distributed and undistributed long-term gain from regulated investment companies. Any part of the capital loss incurred in the current year which was not deductible because of the limitation could be carried forward for 5 succeeding years as a short-term capital loss to the extent that it was not absorbed by capital gains in the intervening years. If a capital loss carryover was not eliminated in the 5-year period, the remaining loss could not be used.

Net Short-term Capital Gain or Loss

Gains and losses from sales or exchanges of capital assets held 6 months or less were considered to be short-term capital assets. Such gains and losses for the current year and the capital loss carryovers from 5 preceding years (used as short-term losses) were combined to obtain the net short-term gain or loss. In this combination, the net short-term capital gain or loss from partnerships and the net short-term capital gain from fiduciaries were also included.

Net Long-term Capital Gain or Loss

Gains and losses from the sale or exchange of property treated as capital assets were considered to be long-term if held more than 6 months. Gain or loss from the sale or exchange of livestock held for draft, breeding or dairy purposes are covered by the provisions of Section 1231 of the Internal Revenue Code and are considered to be long-term if held 12 months or more. Long-term gains and losses were combined with net long-term capital gain or loss received through partnerships, the net long-term gain received through fiduciaries, and any capital gain dividends received from regulated investment companies to obtain the net long-term gain or loss for the year.

Capital Loss Carryover from 1957-1961

This carryover was that portion of the net capital loss sustained in the 5-year period which the taxpayer had been unable to offset against his capital gains or the $1,000 deduction allowed for capital loss in computing adjusted gross income in tax years subsequent to the year in which the capital loss arose. The carryover was reported with and treated as a short-term capital loss in the current year.

Net Loss from Sales of Capital Assets before Limitation

This was the entire loss, resulting from sales of property treated as capital assets, which was reported on returns having a capital loss in adjusted gross income. The loss was a combination of current year short-term gains and losses, the 5-year capital loss carryover, and the current year long-term gains and losses, and was without regard to the statutory limitation on the deductible loss.

Net Gain from Sales of Capital Assets before Limitation

This was the entire gain, resulting from sales of property treated as capital assets, which was reported on returns having a capital gain in adjusted gross income. The gain was a combination of current year short-term gains and losses, the 5-year capital loss carryover, and the current year long-term gains and losses, and was before any deduction for 50 percent of net long-term capital gain over net short-term capital loss.

SOURCES OF INCOME AND LOSS, OTHER THAN NET GAIN AND NET LOSS FROM THE SALES OF CAPITAL ASSETS, COMPRISING ADJUSTED GROSS INCOME

Net Gain or Loss from Sales of Property Other than Capital Assets

The amount of this source in adjusted gross income resulted from sales or exchanges of property which was either not a capital asset or was not treated as a capital asset. Each taxpayer included his share of such gain or loss received through partnerships and fiduciaries. Gain from these transactions was included in its entirety and the net loss was fully deducted in computing adjusted gross income.

Business, Farm, or Profession Net Profit or Net Loss

This source was reported by individuals who were sole proprietors of a business or farm, or members of a profession, and who did not elect to be taxed as a corporation. When there were two or more sole proprietorship businesses operated by the taxpayer, the single amount of profit or loss included in adjusted gross income represented the combined profits and losses from all business activities. The sole proprietor was required to exclude dividends from the business receipts and to report them with dividend income for the purpose of dividend exclusions and tax credit.

Business expenses deductible from business receipts included such items as cost of goods sold, salaries and wages paid employees, interest on business indebtedness, taxes on business and business property, bad debts arising from sales or services, depreciation, obsolescence, depletion, casualty losses on business property, rent, repairs, supplies, advertising, selling expense, insurance, and other costs of operating the business. Compensation of the sole proprietor was not allowed as a business deduction and the net operating loss deduction was not reported among the business expenses.

Salaries and Wages (Net)

Net salaries and wages were amounts of compensation for personal services reported in adjusted gross income. In addition to actual salaries and wages, this source is comprised of commissions, bonuses, tips, fees, excess reimbursement over employee business expenses, and the value of nonmonetary payments for services, e.g., merchandise, accommodations, property, etc. Excluded from this source were tax exempt portions of both salaries earned abroad and sick pay receipts, and certain expenses connected with employment that were deductible from total salaries and wages in computing adjusted gross income.

Dividends (After Exclusions)

Dividends after exclusions were distributions of cash, property, services, accommodations, etc., by a corporation from its earnings to individual taxpayers, excepting an exclusion of qualifying dividends not exceeding $50 per taxpayer. On joint returns, if both husband and wife

received qualifying dividends, each excluded up to $50 against his respective dividend income. All dividends qualified for the exclusion unless they fell under Section 116(b) of the Internal Revenue Code of 1954.

Dividends did not include the so-called dividends on deposits of withdrawal accounts in mutual savings banks, cooperative banks, domestic building and loan or savings and loan associations, nor credit unions. This type of income was considered interest for income tax purposes.

Interest Received

Interest received was the taxable portion of interest from bonds, debentures, notes, mortgages and personal loans, interest received or credited on bank deposits, savings accounts, and deposits in organizations listed above, as well as partially tax-exempt interest and interest from tax-free covenant bonds received directly through partnerships and fiduciaries.

Net Income or Loss from Rents

This source, although reported in a schedule that included royalty income, was separated from the latter in order that each source might be shown independently. Rent income (or loss) constituted a part of adjusted gross income to the extent that the gross rents received exceeded the deductions for depreciation, repairs, maintenance, interest, taxes, commissions, advertising, fuel, insurance, janitor service, and other allowable expenses related to the rented property.

Partnership Net Profit or Net Loss

Partnership net profit or loss was reported by persons who were members of a partnership, syndicate, joint venture, or association that did not elect to be taxed as a corporation. The taxpayer's profit or loss from such a partnership was his share of the ordinary income or loss of the enterprise together with payments made to him as salary or for the use of capital. If the individual was a member of more than one partnership, the single amount of partnership profit or loss reported in adjusted gross income was the combination of all his shares, whether actually received or not. The ordinary income of the partnership did not include dividends qualifying for the exclusion, net short- and long-term capital gain or loss, interest on tax-free covenant bonds, nor partially tax exempt interest. The partner's share of each of these items was reported in its respective source.

All Other Sources

Included in adjusted gross income, but not shown separately in table 18, are pensions and annuities, net income or loss from royalties, income from estates or trusts, net operating loss deduction, alimony received, prizes, awards, sweepstakes winnings, gambling profits, recovery of bad debts and taxes deducted in a prior year, insurance received as reimbursement for medical expenses taken in a previous year, the taxpayer's share of distributed or undistributed current year taxable income (exclusive of long-term capital gain) received from a small business corporation which elected not to be taxed as a corporation, and any other income subject to tax for which no entry was provided on the return form.

TAX ITEMS

Income tax rates remained unchanged for 1962. They were 20 percent of the first $2,000 of taxable income, and increased to 91 percent of taxable income in excess of $200,000 for all persons other than heads of household, in which case the maximum rate applied to taxable income in excess of $300,000. Under the split-income provision, the 91 percent rate was effective only on taxable income in excess of $400,000 on joint returns and returns of surviving spouse. In any case, the maximum income tax before credits was limited to 87 percent of taxable income.

Normal Tax and Surtax

The income tax imposed upon the taxable income of individuals by the Internal Revenue Code of 1954 is divided into two sections. The first section is a normal tax of 3 percent of taxable income. All taxpayers with taxable income pay the first part of their tax liability at this rate. The second section of the income tax is the surtax which is levied on a scale graduated in relation to size of taxable income. To facilitate computation, the normal tax and surtax rates are combined in the tax tables furnished the public.

Alternative Computation of Tax Liability

An alternative computation of the tax was afforded taxpayers on the net long-term capital gains portion of their income. This alternative computation limited the tax on net long-term capital gains in excess of any net short-term capital losses to 25 percent. The portion of the income deemed ordinary income was still taxed at the normal tax and surtax rates. Under the alternative computation, half the excess described above was included in taxable income and the tax before credits was half of the included portion of the excess plus an amount calculated by applying the normal tax and surtax rates to the balance of taxable income.

Providing there were some capital gains, the alternative computation of tax was advantageous if taxable income other than capital gains exceeded $36,000 on joint returns and returns of surviving spouse, $24,000 on returns of heads of household, or $18,000 on separate returns of other persons. These were the points at which the marginal combined normal tax and surtax rates on the different rate schedules exceeded 50 percent.

Taxable Income

This measure was adjusted gross income minus deductions, standard or itemized, and personal exemptions; however, the amount shown in this report is only the positive amount upon which the income tax before credits was computed. Whenever taxable income was a negative

amount (producing no tax), it was disregarded. This occurred on some, but not all, nontaxable returns.

Taxable income was reported on itemized deductions returns, and on standard deduction returns with $5,000 or more adjusted gross income, and transcribed if it was a positive amount. Taxable income was mechanically computed for each return which did not show this item, but disregarded if found to be a negative amount. Returns which did not show taxable income were those Form 1040 returns with adjusted gross income under $5,000 on which the tax table was used.

Taxable income for taxpayers who used the tax table was computed by (1) using the midpoint of the income bracket of the tax table into which the taxpayer's adjusted gross income fell as the amount of adjusted gross income, (2) providing a 10 percent standard deduction based on the midpoint, and (3) allowing $600 for each exemption claimed. This formula produced the amount of taxable income upon which the taxpayer's tax was based by way of the tax table.

Income Tax Before Credits

Tax before credits was based on the taxable income and computed at the prescribed rates. It was either the regular combined normal tax and surtax including tax from the tax table, or the tax computed under the alternative method, before such amounts were reduced by tax credits. It did not include the self-employment tax.

Income Tax After Credits

Tax after credits was the income tax liability excluding the self-employment tax and was the criterion upon which taxable and nontaxable returns were classified. It was after the deduction for income tax credits, but prior to the year-end adjustments for tax withheld from wages and payments on declaration which determined the overpayment of tax due status.

Exemptions

In the computation of taxable income, exemptions were allowed for the taxpayers and their dependents, and additional exemptions were allowed for taxpayers who were 65 or over and for taxpayers who were blind.

A $600 exemption was allowed for the taxpayer, the taxpayer's spouse, and for each son and daughter (including a stepchild or an adopted child) who was under 19 years of age, or who was a student regardless of age, if the taxpayer furnished more than half the support. If the child was 19 or over and not a student, an exemption was allowed only if the child had less than $600 gross income for the year and the taxpayer furnished more than half the support.

An exemption of $600 was also allowed for any dependent who had less than $600 gross income, and who received more than half his support from the taxpayer if the dependent was (1) a close relative as outlined in Section 152 of the Internal Revenue Code, or (2) any person who lives in the taxpayer's home for the entire year and who was a member of his household, whether or not related to the taxpayer.

An exception to the support test for a dependent provided that where the individual was supported by several persons, none of whom contributed more than half the support, any one of the group who had contributed more than 10 percent of the support could claim the exemption if each of the others who contributed more than 10 percent declared in writing that he would not claim the exemption for the year.

To qualify as a dependent, an individual must have been either a citizen or resident of the United States; a resident of Canada, Mexico, the Republic of Panama, or the Canal Zone; or an alien child adopted by and living with a United States citizen abroad.

The birth or death of a dependent during the year did not affect the exemption for him, if the support and other tests were met for the part of the year during which the dependent lived.

Besides the "personal" exemption for the taxpayer and spouse, an additional $600 exemption was allowed for each taxpayer or spouse who was age 65 or over, and each taxpayer or spouse who was blind. A taxpayer could file a separate return and claim the exemptions for the spouse (including those for age and blindness) only if the spouse had no gross income and was not a dependent of another taxpayer. Exemptions for age and blindness were not allowed for any dependents.

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Asset type and size of adjusted gross income	Number of returns with net capital gain or loss	Adjusted gross income— As reported (Thousand dollars)	Adjusted gross income— Less capital gain or loss included (Thousand dollars)	Adjusted gross income— Plus capital gain or loss excluded (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of trans-actions	All capital asset transactions: Gross sales price (Thousand dollars)	All capital asset transactions: Depreci-ation (Thousand dollars)	All capital asset transactions: Cost and expense of sale (Thousand dollars)	All capital asset transactions: Gross gain (Thousand dollars)	All capital asset transactions: Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL ASSET TYPES[1]														
Grand total	5,807,945	64,038,764	58,155,588	69,172,447	43,238,845	12,433,730	176,133	770,313	16,009,787	53,150,983	1,992,391	46,722,708	17,292,603	6,275,755
Taxable returns, total	4,783,672	62,304,881	56,994,748	67,040,461	43,113,139	12,433,730	155,686	628,754	13,534,647	46,319,858	1,416,677	40,010,596	15,394,839	5,349,136
Under $5,000	1,016,509	3,396,123	3,064,981	3,682,547	1,446,054	260,863	15,945	59,183	2,024,694	3,861,894	254,882	3,547,917	1,086,250	468,687
$5,000 under $10,000	1,739,306	12,812,328	12,179,065	13,276,191	7,314,493	1,454,787	38,618	100,558	3,907,484	8,258,282	462,687	7,698,805	2,233,540	1,136,418
$10,000 under $15,000	950,036	11,521,512	11,009,278	11,968,994	7,732,239	1,649,872	30,397	119,570	2,613,504	6,826,854	231,093	6,318,905	1,774,607	814,893
$15,000 under $25,000	615,342	11,640,564	10,996,523	12,232,018	8,544,443	2,056,452	32,950	128,659	2,191,060	7,047,728	175,314	6,270,138	2,116,637	881,143
$25,000 under $50,000	342,192	11,612,065	10,802,848	12,283,350	9,086,612	2,797,818	25,833	122,138	1,776,401	8,623,732	140,785	7,704,657	2,523,353	1,042,851
$50,000 under $100,000	95,963	6,347,876	5,637,061	6,990,019	5,097,274	2,116,298	9,586	69,249	721,193	5,499,297	53,702	4,613,997	1,939,251	586,293
$100,000 under $200,000	18,418	2,438,068	1,898,974	2,957,353	1,925,558	974,348	1,807	19,523	208,479	2,801,019	80,865	2,140,438	1,297,843	239,464
$200,000 under $500,000	4,801	1,363,196	874,255	1,841,579	1,045,516	587,701	431	6,768	72,630	1,807,606	8,312	1,099,500	1,088,765	121,440
$500,000 under $1,000,000	766	509,915	235,833	781,215	401,110	228,681	79	1,254	12,613	732,100	4,709	335,973	578,937	33,554
$1,000,000 or more	337	663,233	295,930	1,027,196	519,841	306,909	40	1,853	6,589	861,347	4,329	280,268	755,657	24,391
Nontaxable returns	1,024,273	1,733,883	1,160,840	2,131,985	125,705	-	20,447	141,559	2,475,140	6,831,125	575,714	6,712,111	1,897,764	926,619
CORPORATE STOCK														
Grand total	2,121,961	33,746,934	30,734,262	36,149,260	23,794,859	7,461,253	114,983	502,417	8,857,662	32,042,126	Not applicable	28,898,094	7,138,366	4,086,448
Taxable returns, total	1,915,439	33,268,504	30,358,829	35,732,090	23,761,157	7,461,253	104,865	429,212	7,935,137	28,896,073		25,677,727	6,738,972	3,608,791
Under $5,000	253,085	844,139	829,087	831,302	378,397	66,919	9,134	31,719	771,716	1,751,846		1,771,115	221,053	246,972
$5,000 under $10,000	568,702	4,257,671	4,205,871	4,225,016	2,425,071	484,246	22,791	51,018	1,933,188	3,726,147		3,795,779	528,450	601,415
$10,000 under $15,000	443,033	5,406,908	5,267,491	5,492,893	3,573,011	764,000	21,362	91,088	1,639,471	4,078,259		3,989,457	641,240	564,521
$15,000 under $25,000	341,880	6,511,850	6,249,036	6,718,838	4,714,043	1,137,761	22,417	81,408	1,493,860	4,535,213		4,324,004	809,177	608,437
$25,000 under $50,000	219,462	7,511,426	7,035,806	7,858,428	5,802,498	1,786,930	19,695	92,169	1,316,737	6,074,312		5,659,484	1,185,872	787,707
$50,000 under $100,000	69,827	4,646,015	4,123,598	5,103,685	3,686,042	1,522,163	7,531	57,453	553,617	4,067,372		3,474,653	1,046,735	466,185
$100,000 under $200,000	14,508	1,927,558	1,493,095	2,344,516	1,506,740	755,591	1,490	16,283	158,756	2,039,479		1,489,945	728,913	192,742
$200,000 under $500,000	3,991	1,135,852	719,046	1,544,115	867,078	482,806	353	6,008	54,041	1,324,662		750,248	663,223	96,519
$500,000 under $1,000,000	653	434,863	193,888	673,719	341,907	192,134	62	636	9,035	572,421		223,041	368,613	24,959
$1,000,000 or more	299	592,222	241,911	939,578	466,372	268,704	31	1,429	4,717	726,362		200,000	545,697	19,335
Nontaxable returns	206,522	478,430	375,433	417,170	33,702	-	10,117	73,205	922,525	3,146,053		3,220,367	399,394	477,657
U. S. GOVERNMENT OBLIGATIONS														
Grand total	43,236	1,201,304	1,007,012	1,370,298	847,813	326,978	2,924	10,773	70,699	1,331,354	Not applicable	1,320,204	18,752	7,784
Taxable returns, total	39,334	1,171,274	979,594	1,337,089	847,156	326,978	2,393	9,964	66,197	1,291,763		1,280,876	17,988	7,284
Under $5,000	4,172	13,885	13,955	13,554	6,699	1,290	-	-	5,105	15,931		15,959	414	442
$5,000 under $10,000	8,020	63,413	61,593	55,918	34,833	6,609	(*)	(*)	11,906	46,342		43,031	3,990	679
$10,000 under $15,000	7,395	91,540	85,421	96,438	60,581	12,700	468	1,326	11,878	94,289		93,608	1,724	1,053
$15,000 under $25,000	7,438	142,420	132,074	151,364	100,985	24,194	502	2,598	13,125	215,738		214,840	1,968	1,241
$25,000 under $50,000	6,966	243,025	217,844	265,374	178,527	54,247	441	1,620	12,917	314,923		314,226	2,568	1,871
$50,000 under $100,000	3,679	252,995	218,421	280,339	192,103	78,625	316	1,952	7,659	341,983		340,409	2,778	1,204
$100,000 under $200,000	1,198	161,232	127,901	192,574	120,226	60,014	133	1,418	2,550	124,511		123,349	1,752	590
$200,000 under $500,000	378	109,837	77,857	141,050	80,523	46,089	32	529	849	99,113		96,838	2,434	160
$500,000 under $1,000,000	60	39,606	20,386	58,728	30,815	18,102	4	42	157	28,794		28,510	312	28
$1,000,000 or more	28	53,321	24,142	81,750	41,863	25,107	4	269	52	10,140		10,108	47	15
Nontaxable returns	3,902	30,030	27,418	33,209	656	-	(*)	(*)	4,502	39,592		39,327	764	500
STATE AND LOCAL SECURITIES														
Grand total	52,671	2,171,353	1,790,559	2,516,389	1,531,731	683,096	4,298	25,666	113,156	1,087,416	Not applicable	1,052,023	61,120	25,777
Taxable returns, total	46,211	2,126,633	1,772,177	2,449,154	1,528,049	683,096	4,084	23,672	103,594	1,020,707		989,255	55,920	24,517
Under $5,000	2,447	7,968	7,033	7,571	3,036	548	-	-	2,447	3,868		2,835	1,057	24
$5,000 under $10,000	7,926	58,037	56,466	59,567	32,941	5,651	(*)	(*)	11,614	29,032		25,828	4,242	1,038
$10,000 under $15,000	7,462	90,487	84,232	91,913	58,487	12,354	636	1,707	12,828	48,676		45,178	5,958	2,460
$15,000 under $25,000	7,678	149,798	138,700	158,427	102,676	24,594	435	2,430	16,702	140,027		137,955	4,899	2,828
$25,000 under $50,000	10,192	354,164	325,184	377,292	262,278	80,650	731	2,907	23,903	209,905		202,797	12,169	5,063
$50,000 under $100,000	6,553	454,512	405,649	494,342	341,349	140,333	749	8,892	19,004	218,077		214,728	10,166	6,841
$100,000 under $200,000	2,612	355,747	294,632	413,269	261,736	131,515	278	3,339	10,329	165,354		160,617	7,549	2,829
$200,000 under $500,000	1,058	305,946	236,214	372,517	217,613	127,551	129	2,149	4,908	115,432		111,591	5,575	1,739
$500,000 under $1,000,000	184	123,659	78,543	168,417	88,891	54,946	21	445	1,112	46,200		45,779	1,751	1,331
$1,000,000 or more	98	226,315	145,524	305,838	159,042	104,955	19	1,118	747	44,137		41,948	2,554	365
Nontaxable returns	6,459	44,720	18,382	67,235	3,681	-	214	1,993	9,562	66,709		62,768	5,200	1,259

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Table 1.—ALL TRANSACTIONS — INCOME, TAX, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Number of returns with net capital gain or loss	Adjusted gross income— As reported (Thousand dollars)	Adjusted gross income— Less capital gain or loss included (Thousand dollars)	Adjusted gross income— Plus capital gain or loss excluded (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of trans-actions	All capital asset transactions: Gross sales price (Thousand dollars)	All capital asset transactions: Depreci-ation (Thousand dollars)	All capital asset transactions: Cost and expense of sale (Thousand dollars)	All capital asset transactions: Gross gain (Thousand dollars)	All capital asset transactions: Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
OTHER BONDS, NOTES, AND DEBENTURES														
Grand total	46,425	1,233,877	1,005,038	1,363,828	857,155	332,794	4,464	38,898	75,762	669,967	Not applicable	731,820	37,704	99,864
Taxable returns, total	40,286	1,213,699	1,008,419	1,374,949	855,594	332,794	3,219	18,638	65,326	449,659		457,621	34,461	42,729
Under $5,000	4,324	13,316	13,430	8,113	5,185	896	(*)	(*)	6,203	4,205		6,032	375	2,202
$5,000 under $10,000	8,487	64,218	65,837	52,964	39,253	7,697	(*)	(*)	10,200	15,717		19,781	1,615	5,678
$10,000 under $15,000	7,918	98,298	93,311	99,109	64,306	13,591	535	1,596	12,622	39,613		40,960	3,227	4,591
$15,000 under $25,000	7,670	149,226	137,768	155,552	102,187	24,326	535	2,536	11,788	57,568		63,056	3,127	8,628
$25,000 under $50,000	6,843	239,004	219,806	250,392	178,186	54,677	717	2,683	13,994	174,866		178,121	6,334	9,594
$50,000 under $100,000	3,423	231,184	196,180	260,877	173,177	70,121	400	3,708	6,670	65,409		64,834	6,944	6,479
$100,000 under $200,000	1,084	147,349	118,577	172,683	105,199	51,756	85	1,869	2,316	49,505		47,640	4,656	2,952
$200,000 under $500,000	409	117,526	80,231	152,398	81,355	44,816	35	775	1,209	30,970		26,494	6,367	1,891
$500,000 under $1,000,000	85	56,607	30,815	81,559	38,528	22,256	7	110	210	7,700		6,338	1,728	366
$1,000,000 or more	43	96,972	52,462	141,303	68,219	42,657	5	293	113	4,105		4,366	88	348
Nontaxable returns	6,140	20,178	-3,381	-11,121	1,561	-	(*)	(*)	10,436	220,308		274,200	3,243	57,135
INSURANCE AND ANNUITIES														
Grand total	8,143	132,514	114,135	148,542	93,072	28,631	148	654	10,106	37,575	Not applicable	21,474	17,821	1,889
Taxable returns, total	7,339	130,004	112,193	146,082	92,677	28,631	148	654	9,303	37,135		21,156	17,700	1,889
Under $5,000	3,166	21,279	20,261	22,270	11,166	2,113	-	-	3,659	3,604		1,711	1,893	-
$5,000 under $10,000							-	-						-
$10,000 under $15,000	1,673	20,757	18,334	23,485	14,101	2,959			2,275	5,799		3,287	2,858	345
$15,000 under $25,000	1,204	23,118	20,681	25,157	16,981	4,180	140	597	1,673	11,239		7,635	4,617	1,012
$25,000 under $50,000	994	33,751	30,042	35,967	25,890	7,930			1,226	9,175		4,483	4,847	312
$50,000 under $100,000	221	14,607	12,356	16,772	11,653	4,714			329	4,658		2,861	1,950	154
$100,000 under $200,000	60	7,853	6,363	9,337	6,340	3,249	8	56	105	1,621		758	900	45
$200,000 under $500,000	18	4,933	2,583	7,254	3,810	2,021	-	-	30	931		421	530	20
$500,000 under $1,000,000	2	1,076	125	2,028	1,023	497	-	-	3	107		1	106	-
$1,000,000 or more	1	2,630	1,448	3,813	1,714	967	1	1	2	-		-	-	-
Nontaxable returns	(*)	(*)	(*)	(*)	(*)	-	-	-	(*)	(*)		(*)	(*)	-
OPTIONS TO BUY OR SELL														
Grand total	10,631	210,101	177,359	228,568	142,828	46,553	1,358	4,644	38,886	342,547	Not applicable	335,166	17,895	10,518
Taxable returns, total	9,462	206,069	174,933	225,458	142,828	46,553	1,357	4,621	36,630	336,142		327,761	17,346	8,968
Under $5,000	2,673	17,352	17,465	16,651	7,596	1,448	-	-	20,841	195,908		196,357	1,902	2,351
$5,000 under $10,000							(*)	(*)						
$10,000 under $15,000	2,735	33,548	33,468	30,236	21,417	4,633	335	1,408	8,122	105,473		106,556	1,963	3,046
$15,000 under $25,000	1,773	33,449	30,742	33,246	22,805	5,450	(*)	(*)	3,747	12,780		9,366	4,426	1,012
$25,000 under $50,000	1,693	58,533	52,832	60,591	43,427	13,129	252	1,294	2,841	11,593		10,400	2,718	1,526
$50,000 under $100,000	430	29,288	23,546	33,898	21,523	8,657	62	592	784	3,690		2,103	2,210	625
$100,000 under $200,000	117	16,178	10,769	21,612	11,684	5,646	14	419	205	2,983		1,312	1,917	246
$200,000 under $500,000	30	8,590	4,124	12,999	6,656	3,451	1	4	74	1,669		1,177	628	136
$500,000 under $1,000,000	10	6,607	1,916	11,248	5,270	2,919	-	-	14	2,045		488	1,582	25
$1,000,000 or more	1	2,524	72	4,976	2,452	1,221	-	-	1	-		-	-	-
Nontaxable returns	1,169	4,033	2,426	3,111	-	-	1	24	2,256	6,405		7,405	549	1,550
COMMODITIES INCLUDING FUTURE CONTRACTS														
Grand total	28,624	396,604	346,962	417,655	281,010	88,004	3,333	20,758	154,211	961,741	Not applicable	976,603	37,621	52,619
Taxable returns, total	21,103	388,398	341,862	415,862	279,613	88,004	3,073	17,795	131,804	856,064		869,777	30,577	44,375
Under $5,000	3,895	12,365	12,475	12,696	5,217	968	(*)	(*)	14,480	2,473		1,734	1,952	1,213
$5,000 under $10,000	4,481	33,197	31,531	35,342	20,661	4,231	(*)	(*)	38,031	193,181		193,000	6,678	6,498
$10,000 under $15,000	4,751	58,131	59,009	53,078	38,673	8,289	636	1,374	27,400	166,351		170,316	4,649	8,650
$15,000 under $25,000	4,084	78,936	75,208	78,587	56,829	13,719	903	5,174	31,717	143,592		148,890	6,239	11,537
$25,000 under $50,000	2,869	99,443	93,466	98,413	74,705	22,625	731	5,611	14,752	255,655		259,572	5,682	9,646
$50,000 under $100,000	824	54,972	48,951	58,130	42,970	17,990	183	3,418	4,143	72,014		72,093	3,786	3,864
$100,000 under $200,000	142	19,150	12,677	24,305	13,923	6,694	14	465	913	14,559		15,919	773	2,134
$200,000 under $500,000	41	11,496	6,212	16,312	7,975	4,179	4	69	310	6,295		6,384	618	707
$500,000 under $1,000,000	10	5,967	970	10,856	5,223	2,607	1	12	49	1,862		1,820	121	80
$1,000,000 or more	5	14,741	1,362	28,143	13,436	6,702	1	67	9	81		49	80	47
Nontaxable returns	7,522	8,206	5,100	1,793	1,396	-	(*)	(*)	22,407	105,676		106,826	7,044	8,244

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 1.—ALL TRANSACTIONS—INCOME, TAX, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Number of returns with net capital gain or loss	Adjusted gross income— As reported (Thousand dollars)	Adjusted gross income— Less capital gain or loss included (Thousand dollars)	Adjusted gross income— Plus capital gain or loss excluded (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
CAPITAL GAIN DIVIDENDS														
Grand total	1,609,255	19,707,557	18,663,005	20,719,856	13,864,508	3,911,617	41,229	156,627	1,675,593				526,810	17,096
Taxable returns, total	1,445,511	19,374,273	18,373,823	20,353,408	13,835,842	3,911,617	37,140	143,777	1,490,198				472,811	14,518
Under $5,000	258,446	859,647	829,302	890,761	410,176	72,506	2,817	21,735	262,918				54,634	1,712
$5,000 under $10,000	516,877	3,830,251	3,746,785	3,910,997	2,336,380	472,082	7,281	17,588	542,924				115,599	4,669
$10,000 under $15,000	319,086	3,873,707	3,784,334	3,967,555	2,670,514	573,684	7,334	20,896	327,285				79,071	4,241
$15,000 under $25,000	202,977	3,837,284	3,716,737	3,962,945	2,861,580	688,734	9,026	31,918	206,724				76,602	1,192
$25,000 under $50,000	112,685	3,808,315	3,643,419	3,959,679	3,025,785	930,177	7,591	26,933	114,479	Not applicable			73,267	1,509
$50,000 under $100,000	29,010	1,903,131	1,750,912	2,047,091	1,549,956	643,249	2,531	17,523	29,335				40,771	685
$100,000 under $200,000	4,962	655,731	537,328	770,616	519,020	264,349	461	5,661	5,039				17,193	390
$200,000 under $500,000	1,220	346,092	241,582	447,864	261,543	148,861	82	1,173	1,239				10,015	118
$500,000 under $1,000,000	183	123,792	61,012	185,964	95,089	55,419	11	202	190				5,022	1
$1,000,000 or more	65	136,324	62,411	209,937	105,799	62,555	6	149	65				638	-
Nontaxable returns	163,744	333,284	289,182	366,448	28,666	-	4,090	12,850	185,395				53,999	2,578
SHARE OF CAPITAL GAIN (LOSS) FROM PARTNERSHIPS AND FIDUCIARIES														
Grand total	387,233	7,174,902	6,160,615	8,051,264	5,180,936	1,769,638	15,291	92,343	445,707				1,064,335	138,430
Taxable returns, total	340,607	7,099,129	6,172,694	7,918,113	5,171,716	1,769,638	14,054	82,298	393,904				961,898	114,124
Under $5,000	52,141	170,501	146,043	187,285	80,163	14,090	(*)	(*)	58,108				50,671	15,228
$5,000 under $10,000	87,313	645,175	581,668	690,840	368,989	71,262	1,627	6,936	98,539				124,456	28,971
$10,000 under $15,000	64,334	787,294	735,549	836,194	515,322	108,934	2,211	11,427	75,430				93,406	9,712
$15,000 under $25,000	61,531	1,184,721	1,094,888	1,260,747	857,499	206,054	2,844	16,253	72,643				138,992	16,901
$25,000 under $50,000	49,592	1,729,371	1,585,921	1,841,480	1,344,040	416,419	3,549	21,063	58,211	Not applicable			187,698	26,060
$50,000 under $100,000	19,600	1,315,740	1,156,168	1,455,828	1,042,670	430,711	1,625	14,839	23,374				154,018	9,348
$100,000 under $200,000	4,508	601,783	471,668	725,067	464,510	232,946	382	4,981	5,557				99,170	4,327
$200,000 under $500,000	1,297	367,717	246,402	484,702	274,228	154,903	99	1,789	1,673				63,924	2,359
$500,000 under $1,000,000	207	135,768	71,035	198,206	101,328	58,769	17	294	261				34,254	951
$1,000,000 or more	84	161,060	83,352	237,764	122,968	75,550	13	429	109				15,310	266
Nontaxable returns	46,626	75,773	-12,080	133,151	9,220	-	1,237	10,045	51,802				102,437	24,306
CAPITAL GAIN DISTRIBUTIONS FROM SMALL BUSINESS CORPORATIONS														
Grand total	30,274	539,309	475,207	598,899	394,373	129,390	1,926	5,153	36,014				55,561	4,416
Taxable returns, total	28,088	535,473	472,952	593,517	393,843	129,390	1,926	5,153	33,691				53,072	2,881
Under $5,000	3,266	7,125	7,550	6,221	3,389	631	-	-	4,253				511	235
$5,000 under $10,000	7,130	51,001	47,298	56,804	32,755	6,092			8,116				7,966	369
$10,000 under $15,000	7,393	89,416	82,395	94,657	58,772	12,432	1,626	4,077	8,698				7,139	657
$15,000 under $25,000	5,452	104,866	100,699	108,647	77,638	18,725			6,623				7,726	797
$25,000 under $50,000	3,178	108,223	99,420	115,403	84,929	26,486	187	528	3,930	Not applicable			11,312	336
$50,000 under $100,000	1,249	83,880	75,048	92,159	68,083	28,627	88	137	1,515				5,381	371
$100,000 under $200,000	318	41,926	32,756	51,034	32,681	16,387	18	119	422				4,886	86
$200,000 under $500,000	77	22,243	13,129	31,121	17,333	9,357	5	68	103				4,350	22
$500,000 under $1,000,000	20	13,134	7,129	18,404	7,715	4,123	2	8	25				1,105	8
$1,000,000 or more	5	13,660	7,528	19,068	10,549	6,531	1	216	6				2,696	-
Nontaxable returns	2,186	3,836	2,255	5,381	529	-	-	-	2,323				2,489	1,534
LIQUIDATION DISTRIBUTIONS														
Grand total	49,095	1,400,228	979,299	1,775,436	1,043,984	406,826	3,258	27,673	56,654				575,935	65,497
Taxable returns, total	45,781	1,386,153	1,001,941	1,740,610	1,043,155	406,826	2,559	15,372	53,211				510,749	54,034
Under $5,000	4,100	13,260	13,025	11,299	4,914	748	(*)	(*)	4,701				3,804	3,854
$5,000 under $10,000	11,486	86,905	82,265	81,894	47,202	9,440	(*)	(*)	13,165				8,238	13,911
$10,000 under $15,000	8,681	105,226	98,865	103,435	70,682	15,090	435	2,013	9,550				13,895	12,698
$15,000 under $25,000	8,403	163,424	144,858	180,111	117,283	28,598	472	4,121	9,611				22,669	8,980
$25,000 under $50,000	7,251	254,092	213,961	292,004	196,166	62,469	516	1,841	8,447	Not applicable			65,099	7,079
$50,000 under $100,000	3,783	258,581	203,009	312,051	204,145	84,115	314	3,591	4,702				72,622	4,163
$100,000 under $200,000	1,382	187,754	120,180	254,091	147,203	71,368	87	551	1,900				83,881	1,427
$200,000 under $500,000	533	155,150	79,976	228,724	120,642	63,759	31	891	861				89,258	919
$500,000 under $1,000,000	109	70,561	24,468	116,307	56,893	30,218	9	120	180				63,124	347
$1,000,000 or more	53	91,200	21,334	160,694	78,024	41,020	2	205	94				88,160	656
Nontaxable returns	3,314	14,075	-22,643	34,826	829	-	(*)	(*)	3,443				65,186	11,464

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 1.—ALL TRANSACTIONS — INCOME, TAX, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Number of returns with net capital gain or loss	Adjusted gross income— As reported (Thousand dollars)	Adjusted gross income— Less capital gain or loss included (Thousand dollars)	Adjusted gross income— Plus capital gain or loss excluded (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETIREMENT PLAN DISTRIBUTIONS														
Grand total	61,070	748,362	533,598	955,169	524,791	151,193	540	1,810	64,739	Not applicable			303,822	201
Taxable returns, total	54,484	732,261	520,883	935,465	524,584	151,193	420	1,513	57,654				296,869	159
Under $5,000	7,805	28,015	18,222	37,812	14,558	2,912	-	-	8,791				18,223	-
$5,000 under $10,000	20,300	151,210	125,623	176,178	88,244	17,973	-	-	20,993				50,890	-
$10,000 under $15,000	14,827	179,224	148,011	209,200	124,154	26,695	322	830	15,463				57,051	17
$15,000 under $25,000	7,600	143,769	108,132	176,955	106,575	25,535			8,202				63,229	38
$25,000 under $50,000	2,832	90,040	60,629	115,620	70,526	21,309			2,961				51,965	28
$50,000 under $100,000	771	52,949	30,653	75,368	44,436	18,587	64	487	841				30,003	57
$100,000 under $200,000	230	31,758	16,450	47,057	26,651	12,786	25	149	264				13,543	10
$200,000 under $500,000	87	25,011	8,453	41,461	21,448	10,855	7	21	106				9,910	8
$500,000 under $1,000,000	24	15,385	3,063	27,654	13,942	7,323	1	18	25				1,643	-
$1,000,000 or more	7	14,900	1,646	28,161	14,050	7,217	1	8	8				412	-
Nontaxable returns	6,587	16,101	12,716	19,704	208	-	(*)	(*)	7,084				6,953	42
LIVESTOCK														
Grand total	689,801	3,259,441	2,712,499	3,805,398	1,660,211	417,250	2,386	10,447	1,376,690	1,017,324	98,128	394,719	750,979	32,785
Taxable returns, total	392,361	2,777,025	2,377,808	3,173,066	1,631,833	417,250	1,671	7,180	783,339	640,946	59,381	239,339	476,010	16,760
Under $5,000	198,974	657,430	567,460	749,453	244,356	42,896	1,268	3,953	366,075	216,727	15,824	71,357	166,513	5,932
$5,000 under $10,000	147,086	1,014,940	901,262	1,128,830	559,821	101,477			308,759	243,217	19,073	82,340	184,754	5,383
$10,000 under $15,000	25,310	298,267	265,634	330,599	208,111	41,259			56,401	60,111	5,994	23,537	44,020	1,528
$15,000 under $25,000	12,555	234,526	203,468	264,962	182,363	42,442			27,184	45,578	5,268	20,523	31,197	885
$25,000 under $50,000	5,581	193,100	164,285	221,168	156,753	48,109	185	778	14,896	35,761	5,669	18,759	23,707	1,100
$50,000 under $100,000	1,933	130,161	108,271	150,224	103,975	43,161	167	1,247	5,156	20,033	3,919	12,563	11,869	731
$100,000 under $200,000	614	84,387	64,462	104,176	64,394	32,230	36	982	3,030	11,366	2,036	5,610	8,228	479
$200,000 under $500,000	229	68,801	48,528	87,594	49,996	29,025	11	142	1,368	5,387	994	3,035	3,840	545
$500,000 under $1,000,000	47	30,004	15,471	44,419	23,254	13,682	1	2	321	2,071	379	1,119	1,447	116
$1,000,000 or more	31	65,409	38,966	91,642	38,810	22,968	2	76	149	696	174	496	435	62
Nontaxable returns	297,441	482,416	334,691	632,332	28,377	-	716	3,268	593,350	376,378	38,747	155,380	274,969	16,025
TIMBER AND COAL														
Grand total	63,513	566,235	453,474	678,844	357,875	113,911	875	2,679	69,449	140,720	964	45,512	113,845	4,235
Taxable returns, total	43,977	545,632	455,137	637,521	355,690	113,911	775	2,363	47,575	108,030	964	33,030	89,490	2,995
Under $5,000	14,757	46,383	35,441	57,371	17,885	3,321	-	-	14,857	17,630	-	2,013	17,191	7
$5,000 under $10,000	16,165	117,079	106,158	129,724	65,396	12,814	(*)	(*)	17,859	23,027	239	8,497	18,240	1,697
$10,000 under $15,000	6,211	74,108	65,222	83,333	49,440	10,414	(*)	(*)	6,679	18,352	169	7,073	14,055	1,000
$15,000 under $25,000	3,417	65,630	55,076	75,935	49,104	11,586	(*)	(*)	3,752	11,728	-	2,483	11,061	73
$25,000 under $50,000	2,283	79,069	70,084	87,612	61,581	18,773	76	333	2,791	15,000	39	6,746	8,497	100
$50,000 under $100,000	765	50,765	41,853	59,828	39,722	16,113	36	415	1,035	8,381	67	1,342	8,487	35
$100,000 under $200,000	250	34,197	26,069	42,009	24,958	12,156	23	345	412	6,070	48	1,929	5,208	72
$200,000 under $500,000	101	30,415	20,190	40,562	21,932	12,240	10	269	154	5,895	402	2,314	5,209	10
$500,000 under $1,000,000	20	13,351	7,178	19,603	9,172	5,137	1	94	23	1,204	-	414	838	-
$1,000,000 or more	8	34,636	27,865	41,545	16,501	11,356	3	180	14	743	-	218	704	-
Nontaxable returns	19,536	20,603	-1,663	41,323	2,185	-	(*)	(*)	21,873	32,689	-	12,482	24,355	1,240
OIL AND MINERAL INTERESTS														
Grand total	26,522	634,201	495,723	751,461	454,041	177,540	2,243	8,140	38,345	155,852	11,026	100,638	93,534	18,986
Taxable returns, total	23,728	638,120	510,574	747,451	453,863	177,540	2,099	7,663	34,041	136,537	10,606	94,210	78,226	17,177
Under $5,000	2,147	8,647	9,298	4,078	3,993	774	1,014	2,862	2,347	5,121	105	9,951	994	5,349
$5,000 under $10,000	7,853	60,721	56,548	62,913	35,928	6,846			10,347	10,534	730	8,138	4,904	2,321
$10,000 under $15,000	4,352	52,602	49,883	51,128	35,082	7,209			6,527	11,289	510	8,841	4,053	1,476
$15,000 under $25,000	4,482	85,471	78,999	91,529	60,880	14,570	535	990	6,622	16,528	498	11,991	8,051	3,619
$25,000 under $50,000	2,804	98,120	84,826	107,984	75,248	23,221	392	2,105	4,821	32,670	3,438	23,900	17,752	1,719
$50,000 under $100,000	1,281	87,751	72,874	100,512	68,869	28,262	85	508	1,928	14,013	2,606	10,820	8,578	1,958
$100,000 under $200,000	503	68,141	52,198	83,451	50,163	24,378	42	377	811	19,969	1,248	12,738	10,159	303
$200,000 under $500,000	225	67,618	47,507	87,408	47,517	26,584	20	406	492	10,488	519	4,190	8,719	372
$500,000 under $1,000,000	52	34,915	18,894	50,859	26,188	15,307	7	157	100	8,926	772	2,508	7,308	44
$1,000,000 or more	30	74,135	39,547	107,589	49,995	30,390	4	259	46	6,998	181	1,133	7,708	15
Nontaxable returns	2,793	-3,919	-14,850	4,009	178	-	(*)	(*)	4,304	19,315	420	6,428	15,308	1,810

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 1.—ALL TRANSACTIONS—INCOME, TAX, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Number of returns with net capital gain or loss	Adjusted gross income— As reported (Thousand dollars)	Adjusted gross income— Less capital gain or loss included (Thousand dollars)	Adjusted gross income— Plus capital gain or loss excluded (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	All capital asset transactions: Gross sales price (Thousand dollars)	All capital asset transactions: Depreciation (Thousand dollars)	All capital asset transactions: Cost and expense of sale (Thousand dollars)	All capital asset transactions: Gross gain (Thousand dollars)	All capital asset transactions: Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
PARTNERSHIP INTERESTS														
Grand total	87,451	1,467,538	1,146,540	1,771,357	1,049,333	348,599	4,137	18,402	119,428	823,094	30,916	502,380	359,952	31,789
Taxable returns, total	74,448	1,451,494	1,176,679	1,708,398	1,047,725	348,599	3,600	14,494	102,663	694,329	25,999	394,084	328,758	25,958
Under $5,000	11,510	36,522	27,953	44,611	15,627	2,948	(*)	(*)	15,892	55,449	4,188	38,991	21,953	4,153
$5,000 under $10,000	19,778	146,347	126,188	166,420	81,670	16,066	(*)	(*)	27,507	90,744	4,257	54,970	39,791	3,266
$10,000 under $15,000	14,828	180,638	160,112	198,107	119,887	25,265	468	845	18,339	122,306	4,568	89,754	37,288	4,657
$15,000 under $25,000	13,874	267,921	237,246	296,438	196,198	48,153	971	4,494	19,227	141,206	5,821	81,995	66,111	7,318
$25,000 under $50,000	10,127	346,575	298,847	386,599	264,980	81,702	627	2,519	14,946	144,831	4,419	73,988	75,996	3,801
$50,000 under $100,000	3,167	213,226	175,779	248,771	169,593	69,812	255	2,608	4,751	63,954	1,636	30,585	34,795	1,336
$100,000 under $200,000	850	112,612	80,431	143,509	88,545	43,809	66	804	1,390	34,046	576	12,846	22,352	1,043
$200,000 under $500,000	244	68,969	38,990	98,377	50,222	26,846	12	101	496	26,073	160	8,465	16,764	284
$500,000 under $1,000,000	46	30,520	14,552	46,251	22,186	12,449	7	177	75	9,912	67	2,038	7,983	42
$1,000,000 or more	23	48,163	16,983	79,316	38,818	21,549	1	67	40	5,809	307	450	5,724	58
Nontaxable returns	13,003	16,044	-30,139	62,959	1,608	-	(*)	(*)	16,765	128,764	4,916	108,297	31,194	5,831
ASSETS USED IN TRADE OR BUSINESS														
Grand total	448,486	4,060,959	3,281,800	4,807,126	2,685,817	770,591	11,884	59,258	699,264	3,627,716	908,334	3,588,809	1,052,169	168,612
Taxable returns, total	327,815	3,941,901	3,294,472	4,565,159	2,670,434	770,591	9,056	38,031	502,880	2,731,285	668,344	2,597,720	858,251	105,986
Under $5,000	85,698	292,040	250,402	331,134	106,948	19,643	(*)	(*)	139,900	363,375	125,793	426,300	83,682	26,451
$5,000 under $10,000	127,158	910,937	801,906	1,008,135	492,864	94,105	3,790	9,785	192,255	772,714	237,963	824,634	222,721	43,598
$10,000 under $15,000	53,202	642,164	566,603	716,280	432,495	89,159	1,204	3,549	80,910	463,165	108,006	445,030	130,996	12,980
$15,000 under $25,000	34,221	648,321	560,143	740,930	484,033	114,078	1,538	10,181	47,535	436,681	83,849	370,366	145,168	10,083
$25,000 under $50,000	20,314	681,957	595,640	761,313	544,046	164,389	1,153	4,872	30,024	378,864	70,940	332,709	118,038	7,550
$50,000 under $100,000	5,443	362,377	287,604	433,805	294,800	122,193	426	4,172	9,016	143,972	24,622	105,963	60,081	3,185
$100,000 under $200,000	1,263	167,635	116,418	218,027	132,476	65,694	96	1,137	2,252	81,178	9,084	60,275	30,166	1,447
$200,000 under $500,000	399	114,689	68,171	159,891	85,480	46,811	33	1,486	744	39,073	3,357	17,679	25,071	591
$500,000 under $1,000,000	77	51,694	19,770	83,251	41,051	22,340	11	299	139	18,705	3,006	8,486	13,292	68
$1,000,000 or more	40	70,087	27,815	112,393	56,241	32,179	4	144	105	33,558	1,725	6,278	29,036	32
Nontaxable returns	120,671	119,058	-12,672	241,967	15,383	-	2,828	21,227	196,385	896,430	239,990	991,088	193,918	62,625
PROPERTY HELD FOR PERSONAL USE														
Grand total	51,138	555,215	473,759	638,957	350,157	103,212	1,438	12,514	67,661	193,217	39,264	189,718	49,880	10,770
Taxable returns, total	39,823	525,108	451,156	598,227	348,222	103,212	1,018	6,417	46,845	139,275	32,858	131,367	43,379	6,265
Under $5,000	8,655	28,473	21,525	36,187	11,200	2,192			11,035	22,738	4,354	21,794	6,143	907
$5,000 under $10,000	16,315	122,761	109,260	136,639	61,315	11,813	834	4,598	18,895	42,288	11,088	44,580	10,226	2,422
$10,000 under $15,000	6,354	77,157	72,709	80,823	50,474	10,496			7,257	23,101	5,449	22,925	5,162	1,022
$15,000 under $25,000	4,852	92,476	81,592	102,771	68,126	15,926			5,554	20,505	6,678	21,245	7,016	1,078
$25,000 under $50,000	2,616	90,103	81,843	98,279	70,991	21,880	88	604	2,904	11,937	3,061	10,932	4,282	458
$50,000 under $100,000	768	52,041	44,412	59,472	41,737	17,468	78	974	860	7,718	1,616	5,760	2,923	199
$100,000 under $200,000	177	23,644	17,965	29,306	17,649	8,734	12	174	222	4,043	181	2,255	2,072	111
$200,000 under $500,000	66	18,632	12,059	24,905	13,369	7,153	3	23	80	1,892	223	1,064	1,088	49
$500,000 under $1,000,000	16	10,915	4,471	17,365	7,882	4,389	2	46	25	683	44	487	257	17
$1,000,000 or more	5	8,905	5,318	12,481	5,479	3,160	-	-	13	4,370	165	325	4,211	1
Nontaxable returns	11,314	30,107	22,603	40,730	1,935	-	420	6,096	20,816	53,942	6,406	58,351	6,501	4,505
RESIDENCES														
Grand total	176,794	1,412,614	1,101,986	1,709,451	856,533	212,105	2,118	8,050	180,466	2,746,575	109,187	2,259,818	572,680	-
Taxable returns, total	144,104	1,352,976	1,074,903	1,618,616	854,252	212,105	1,915	7,551	147,453	2,331,496	92,920	1,903,478	502,560	-
Under $5,000	40,665	140,564	91,924	186,913	54,001	10,196	(*)	(*)	41,659	500,381	12,970	405,113	100,331	-
$5,000 under $10,000	61,683	455,711	370,560	539,876	250,810	49,900	(*)	(*)	63,170	880,381	37,681	747,204	167,752	-
$10,000 under $15,000	24,749	295,801	249,310	337,394	195,053	41,749	468	1,272	25,183	455,597	22,191	381,239	91,537	-
$15,000 under $25,000	11,613	215,534	174,460	255,204	159,397	38,091	(*)	(*)	11,881	282,852	12,433	218,374	75,547	-
$25,000 under $50,000	4,199	137,973	108,933	164,456	110,788	33,984	152	321	4,311	149,717	4,642	107,516	44,419	-
$50,000 under $100,000	976	64,994	51,274	78,494	52,694	21,773	75	430	1,023	44,122	2,457	32,139	15,214	-
$100,000 under $200,000	169	22,373	16,784	28,025	17,242	8,538	19	112	174	11,747	389	7,706	4,028	-
$200,000 under $500,000	43	12,636	7,343	17,873	9,356	5,011	7	31	45	6,091	102	3,692	3,595	-
$500,000 under $1,000,000	4	2,810	2,622	2,915	1,456	1,046	-	-	4	553	53	446	132	-
$1,000,000 or more	2	4,580	1,693	7,465	3,456	1,817	-	-	2	54	1	50	5	-
Nontaxable returns	32,690	59,638	27,083	90,835	2,281	-	(*)	(*)	33,014	415,080	16,267	356,340	70,120	-

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Table 1.—ALL TRANSACTIONS — INCOME, TAX, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Number of returns with net capital gain or loss	Adjusted gross income— As reported (Thousand dollars)	Adjusted gross income— Less capital gain or loss included (Thousand dollars)	Adjusted gross income— Plus capital gain or loss excluded (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	All capital asset transactions: Gross sales price (Thousand dollars)	All capital asset transactions: Depreciation (Thousand dollars)	All capital asset transactions: Cost and expense of sale (Thousand dollars)	All capital asset transactions: Gross gain (Thousand dollars)	All capital asset transactions: Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
NONBUSINESS REAL ESTATE														
Grand total	349,206	3,631,967	2,974,916	4,256,930	2,370,670	684,057	9,009	61,098	392,930	3,708,058	248,760	2,950,932	1,008,071	139,928
Taxable returns, total	275,633	3,534,335	2,958,907	4,085,753	2,364,513	684,057	7,280	42,818	311,042	3,089,664	210,130	2,420,678	849,956	101,967
Under $5,000	54,379	187,515	160,367	215,724	71,565	13,120	2,781	4,767	60,161	374,879	39,641	335,905	66,823	18,483
$5,000 under $10,000	110,317	810,312	740,573	879,924	438,644	88,076			117,260	883,759	65,055	801,488	157,815	43,270
$10,000 under $15,000	54,248	649,831	571,751	726,903	421,597	89,256	1,539	9,437	62,370	588,790	41,590	483,700	149,851	18,459
$15,000 under $25,000	32,167	607,475	509,792	698,929	440,059	104,945	1,371	6,723	38,788	489,152	30,305	347,854	163,678	10,628
$25,000 under $50,000	17,659	598,517	504,115	680,832	463,150	141,795	1,033	13,734	23,268	383,768	22,153	247,025	146,064	7,836
$50,000 under $100,000	5,215	345,314	273,672	414,298	274,341	112,719	434	5,491	6,871	187,083	6,772	105,837	81,841	2,053
$100,000 under $200,000	1,218	161,816	109,001	212,469	124,733	61,249	84	1,042	1,682	117,622	3,439	72,218	46,891	670
$200,000 under $500,000	349	98,579	57,275	139,252	72,404	39,453	31	1,302	529	49,615	1,124	19,845	30,260	299
$500,000 under $1,000,000	56	36,270	11,805	60,749	29,595	15,710	6	71	81	12,727	24	4,962	6,157	147
$1,000,000 or more	25	38,707	20,556	56,675	28,425	17,735	2	251	33	2,268	29	1,842	576	122
Nontaxable returns	73,573	97,632	16,009	171,177	6,157	-	1,728	18,279	81,888	618,395	38,630	530,254	158,115	37,961
REAL ESTATE SUBDIVIDED														
Grand total	147,991	1,532,082	1,132,667	1,917,843	1,030,517	300,031	3,274	12,951	173,280	1,859,765	170,379	1,317,021	683,128	32,064
Taxable returns, total	120,648	1,535,268	1,195,180	1,865,267	1,026,716	300,031	2,739	11,026	139,782	1,568,042	141,990	1,086,508	597,760	25,380
Under $5,000	25,058	91,115	64,910	114,985	35,006	6,436	(*)	(*)	28,246	279,811	31,236	234,052	73,786	4,591
$5,000 under $10,000	51,298	375,325	309,566	442,912	205,371	41,050	(*)	(*)	57,759	494,025	46,555	373,890	163,213	11,500
$10,000 under $15,000	21,267	257,496	212,123	300,495	173,198	37,064	870	2,502	24,779	247,614	23,309	171,793	95,226	3,693
$15,000 under $25,000	12,306	232,605	182,467	277,941	171,763	41,935	535	1,309	15,919	206,062	18,711	118,029	99,704	2,953
$25,000 under $50,000	7,651	260,761	206,197	313,587	201,313	62,118	385	1,419	9,104	199,744	14,697	118,002	91,011	1,310
$50,000 under $100,000	2,347	156,120	121,785	189,811	123,982	50,807	185	2,006	2,998	78,367	4,560	39,837	40,464	493
$100,000 under $200,000	529	70,123	48,273	91,983	56,251	27,753	48	850	728	34,226	2,103	17,752	18,527	736
$200,000 under $500,000	157	45,548	24,038	66,907	36,098	19,592	7	28	209	22,174	635	9,078	13,665	52
$500,000 under $1,000,000	25	16,247	6,723	25,892	12,012	6,314	4	277	27	5,134	11	3,327	1,842	41
$1,000,000 or more	9	29,927	19,098	40,753	11,721	6,964	1	74	13	886	173	747	322	10
Nontaxable returns	27,342	-3,186	-62,513	52,576	3,801	-	(*)	(*)	33,497	291,724	28,388	230,513	85,368	6,684
FARMLAND WITH UNHARVESTED CROPS														
Grand total	7,665	70,983	49,153	92,437	45,579	13,516	113	632	10,215	120,925	6,349	77,604	50,444	2,817
Taxable returns, total	4,468	63,023	45,778	80,160	44,917	13,516	113	632	7,018	102,846	4,842	64,446	43,368	1,813
Under $5,000	1,201	3,503	2,086	4,842	1,135	204	-	-	1,201	10,430	100	8,079	2,588	339
$5,000 under $10,000	1,201	8,988	7,307	10,339	4,680	911	-	-	2,001	12,154	567	9,012	4,350	641
$10,000 under $15,000	937	11,528	9,567	13,594	8,355	1,872	(*)	(*)	2,543	25,203	832	21,306	5,195	567
$15,000 under $25,000	535	10,414	7,793	13,411	7,712	1,864	(*)	(*)	635	22,361	1,154	12,527	11,100	153
$25,000 under $50,000	429	13,931	10,536	17,339	11,509	3,567	(*)	(*)	447	21,915	1,905	10,309	12,540	62
$50,000 under $100,000	131	8,881	5,224	12,314	6,773	2,741	(*)	(*)	149	7,556	145	2,248	5,224	48
$100,000 under $200,000	27	3,445	2,283	4,638	2,818	1,340	2	94	34	2,338	88	741	1,654	4
$200,000 under $500,000	5	1,263	697	1,829	1,103	614	-	-	5	345	21	105	261	-
$500,000 under $1,000,000	2	1,070	286	1,854	832	404	-	-	2	542	31	117	457	-
$1,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable returns	3,197	7,960	3,374	12,276	661	-	-	-	3,197	18,079	1,508	13,158	7,076	1,004
OTHER FARMLAND														
Grand total	75,163	581,375	370,456	779,190	381,940	110,019	602	2,484	81,218	1,289,760	80,837	864,371	449,135	34,529
Taxable returns, total	50,839	560,737	386,255	733,024	380,126	110,019	368	2,325	53,961	997,122	62,088	613,530	371,494	13,332
Under $5,000	16,017	52,938	31,406	74,151	19,786	3,752	-	-	16,517	163,613	13,712	124,432	51,782	963
$5,000 under $10,000	19,346	141,200	107,347	174,773	81,339	15,801	(*)	(*)	19,946	315,001	23,368	208,005	93,943	2,169
$10,000 under $15,000	7,605	91,133	65,465	116,665	63,432	13,443	(*)	(*)	8,140	151,615	9,033	99,760	54,365	1,465
$15,000 under $25,000	4,454	85,016	54,010	115,472	64,728	15,727	(*)	(*)	5,322	165,785	7,040	91,266	68,290	6,901
$25,000 under $50,000	2,365	80,082	60,054	99,601	63,537	19,735	113	434	2,744	97,502	3,775	46,805	45,910	955
$50,000 under $100,000	768	51,992	33,999	69,469	41,921	17,549	36	666	934	61,819	3,425	28,111	31,332	705
$100,000 under $200,000	209	27,983	17,103	38,791	22,358	10,960	11	41	257	23,945	1,122	9,637	13,819	211
$200,000 under $500,000	62	17,747	10,302	25,364	13,664	7,348	4	291	82	12,152	411	3,427	8,263	11
$500,000 under $1,000,000	11	7,836	3,955	11,733	5,389	3,195	3	55	13	3,301	104	1,237	2,152	2
$1,000,000 or more	4	4,809	2,615	7,004	3,971	2,509	1	-	5	2,388	98	850	1,637	-
Nontaxable returns	24,324	20,637	-15,798	46,166	1,814	-	(*)	(*)	27,256	292,637	18,749	250,841	77,641	21,147

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Table 1.—ALL TRANSACTIONS — INCOME, TAX, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Number of returns with net capital gain or loss	Adjusted gross income— As reported (Thousand dollars)	Adjusted gross income— Less capital gain or loss included (Thousand dollars)	Adjusted gross income— Plus capital gain or loss excluded (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	All capital asset transactions: Gross sales price (Thousand dollars)	All capital asset transactions: Depreciation (Thousand dollars)	All capital asset transactions: Cost and expense of sale (Thousand dollars)	All capital asset transactions: Gross gain (Thousand dollars)	All capital asset transactions: Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
PROCEEDS FROM PRIOR YEAR INSTALLMENT SALES														
Grand total	426,101	5,065,823	3,924,245	6,166,421	3,451,883	1,062,322	9,294	66,323	536,364	Not applicable			1,530,702	21,843
Taxable returns, total	331,727	4,886,151	3,878,554	5,849,913	3,439,324	1,062,322	7,542	44,221	419,545				1,341,159	21,412
Under $5,000	76,828	261,459	211,343	310,627	106,438	18,584	1,887	14,449	91,462				92,783	6,111
$5,000 under $10,000	109,570	808,092	697,724	897,136	465,963	91,258	1,427	3,080	135,994				192,545	10,809
$10,000 under $15,000	60,423	734,824	629,665	838,480	491,031	104,161	1,237	5,101	75,347				167,615	2,114
$15,000 under $25,000	44,221	847,135	713,015	980,420	619,287	149,219	1,605	7,770	57,839				201,652	920
$25,000 under $50,000	27,959	959,001	788,469	1,114,744	749,660	233,120	848	6,959	40,018				230,779	494
$50,000 under $100,000	9,655	643,589	499,961	783,825	509,626	209,503	427	4,455	14,156				183,493	208
$100,000 under $200,000	2,260	299,599	191,984	405,970	236,971	115,483	86	1,331	3,485				120,905	340
$200,000 under $500,000	660	184,590	97,296	272,122	141,297	75,522	21	976	1,018				78,551	140
$500,000 under $1,000,000	107	71,139	23,647	118,615	58,865	31,261	3	100	171				40,130	266
$1,000,000 or more	44	76,722	25,449	127,974	60,185	34,211	-	-	56				32,707	8
Nontaxable returns	94,374	179,672	45,691	316,508	12,559	-	1,752	22,102	116,819				189,543	431
OTHER TYPE ASSETS														
Grand total	565,349	7,531,511	6,501,455	8,291,864	5,066,681	1,631,554	33,855	164,712	665,289	995,253	288,247	1,095,801	722,340	1,266,859
Taxable returns, total	473,981	7,351,903	6,410,817	8,079,145	5,050,716	1,631,554	29,707	124,791	561,855	892,743	106,555	808,034	606,065	1,085,771
Under $5,000	82,520	280,228	266,905	281,852	118,726	21,399	4,167	8,481	94,642	71,427	6,960	70,905	48,220	123,391
$5,000 under $10,000	197,369	1,467,630	1,424,030	1,429,999	788,527	158,317	8,870	24,058	224,534	282,497	16,110	261,907	118,134	343,888
$10,000 under $15,000	75,721	923,610	874,346	945,097	610,167	131,019	4,889	16,299	88,008	121,250	9,442	114,584	63,063	153,941
$15,000 under $25,000	59,247	1,128,930	1,042,382	1,198,760	817,858	198,773	5,416	26,280	74,387	93,132	3,558	67,736	84,394	173,930
$25,000 under $50,000	39,157	1,352,419	1,219,257	1,447,987	1,034,767	320,146	4,223	23,802	51,729	101,593	6,048	78,881	94,828	166,734
$50,000 under $100,000	14,663	985,471	838,329	1,110,902	766,171	314,615	1,655	16,721	20,344	89,076	1,878	67,111	77,588	75,363
$100,000 under $200,000	3,753	504,078	377,964	622,791	380,559	188,283	358	5,655	5,645	56,456	60,502	97,192	48,703	26,269
$200,000 under $500,000	1,214	347,392	213,058	476,307	251,075	135,816	92	2,810	2,005	49,348	366	33,452	36,645	14,488
$500,000 under $1,000,000	227	152,884	64,366	239,403	117,967	66,031	28	402	371	9,214	219	4,856	17,579	4,716
$1,000,000 or more	110	209,261	90,181	326,047	164,879	97,156	11	282	190	18,751	1,474	11,409	16,911	3,050
Nontaxable returns	91,368	179,608	90,638	212,718	15,965	-	4,148	39,921	103,434	102,510	181,692	287,767	116,275	181,088

[1]Due to the reporting of more than one asset type by some taxpayers, the number of returns, adjusted gross income, taxable income, income tax after credits, and capital loss carryover for "All asset types" will be less than the sum of these items for the specific asset types.

(*) An asterick in a cell denotes that the estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

- A dash in a cell indicates that either there are no data for that item or it amounts to less than $500.

NOTE: Detail in the tables may not add to totals because of rounding.

For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 2.—ALL TRANSACTIONS—INCOME, TAX, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED

Asset type and size of adjusted gross income less capital gain or loss included	Number of returns with net capital gain or loss	Adjusted gross income— As reported (Thousand dollars)	Adjusted gross income— Less capital gain or loss included (Thousand dollars)	Adjusted gross income— Plus capital gain or loss excluded (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	All capital asset transactions: Gross sales price (Thousand dollars)	All capital asset transactions: Depreciation (Thousand dollars)	All capital asset transactions: Cost and expense of sale (Thousand dollars)	All capital asset transactions: Gross gain (Thousand dollars)	All capital asset transactions: Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL ASSET TYPES[1]														
Grand total	5,807,945	64,038,764	58,155,588	69,172,447	43,238,845	12,433,730	176,133	770,313	16,009,787	53,150,983	1,992,391	46,722,708	17,292,603	6,275,755
Taxable returns, total	4,783,672	62,304,881	56,994,748	67,040,461	43,113,139	12,433,730	155,686	628,754	13,534,647	46,319,858	1,416,677	40,010,596	15,394,839	5,349,136
Under $5,000	1,179,011	4,908,050	3,455,538	6,324,331	2,416,049	498,655	13,474	55,458	2,396,949	7,429,982	521,767	5,567,012	3,444,919	576,129
$5,000 under $10,000	1,701,020	13,300,202	12,503,094	13,913,583	7,822,336	1,612,894	39,463	96,447	3,910,433	8,884,595	392,337	8,083,621	2,598,238	1,187,753
$10,000 under $15,000	905,523	11,453,110	10,983,714	11,857,187	7,759,454	1,710,962	30,926	128,062	2,564,346	6,711,490	174,559	6,264,593	1,739,632	866,160
$15,000 under $25,000	578,913	11,492,208	10,934,491	11,995,061	8,498,876	2,128,447	34,588	136,134	2,155,317	6,751,059	123,241	6,105,496	1,965,784	905,215
$25,000 under $50,000	319,959	11,632,616	10,819,568	12,311,987	9,155,596	2,935,308	26,108	120,891	1,696,937	8,370,202	96,196	7,449,099	2,499,334	1,006,914
$50,000 under $100,000	83,235	6,107,702	5,452,195	6,695,707	4,933,134	2,103,890	9,248	67,390	624,629	4,985,893	34,744	4,149,412	1,777,526	534,013
$100,000 under $200,000	13,022	2,022,959	1,700,376	2,326,769	1,573,307	826,308	1,523	17,158	142,003	1,899,182	69,745	1,491,599	803,589	177,196
$200,000 under $500,000	2,606	893,657	722,190	1,054,707	634,695	385,327	297	5,013	37,813	935,875	3,164	667,935	406,274	73,757
$500,000 under $1,000,000	273	217,880	180,871	253,888	146,555	100,417	35	726	4,340	178,122	352	114,733	84,240	11,222
$1,000,000 or more	110	276,496	242,712	307,241	173,138	131,521	24	1,476	1,879	173,458	572	117,095	75,304	10,776
Nontaxable returns	1,024,273	1,733,883	1,160,840	2,131,985	125,705	-	20,447	141,559	2,475,140	6,831,125	575,714	6,712,111	1,897,764	926,619
CORPORATE STOCK														
Grand total	2,121,961	33,746,934	30,734,262	36,149,260	23,794,859	7,461,253	114,983	502,417	8,857,662	32,042,126	Not applicable	28,898,094	7,138,366	4,086,448
Taxable returns, total	1,915,439	33,268,504	30,358,829	35,732,090	23,761,157	7,461,253	104,865	429,212	7,935,137	28,896,073		25,677,727	6,738,972	3,608,791
Under $5,000	274,428	1,225,411	805,262	1,628,550	652,842	148,803	7,384	30,735	843,570	2,662,548		2,173,255	713,356	236,454
$5,000 under $10,000	584,540	4,623,334	4,379,782	4,782,369	2,714,937	569,519	24,197	54,920	2,004,171	4,413,350		4,226,254	807,388	637,648
$10,000 under $15,000	436,291	5,539,705	5,333,823	5,685,471	3,692,941	823,259	20,804	87,127	1,668,766	4,347,274		4,201,193	741,616	603,278
$15,000 under $25,000	335,632	6,724,634	6,373,770	7,015,458	4,919,984	1,246,107	23,764	89,779	1,519,107	4,962,676		4,616,314	990,331	657,931
$25,000 under $50,000	210,786	7,798,990	7,178,697	8,289,069	6,077,924	1,961,759	19,899	90,337	1,279,207	6,331,668		5,689,126	1,435,468	808,080
$50,000 under $100,000	61,087	4,572,467	4,019,948	5,060,453	3,657,685	1,557,068	7,303	56,280	481,921	3,804,198		3,149,174	1,080,816	439,542
$100,000 under $200,000	10,235	1,628,735	1,339,273	1,901,207	1,256,626	654,534	1,237	14,296	107,596	1,435,354		1,039,597	537,388	148,919
$200,000 under $500,000	2,131	749,739	590,223	900,362	530,534	317,472	237	4,347	26,868	676,345		435,754	300,490	60,316
$500,000 under $1,000,000	222	182,410	146,674	217,322	122,295	81,568	26	340	2,844	125,951		65,315	69,322	8,789
$1,000,000 or more	86	223,079	191,378	251,829	135,389	101,162	15	1,052	1,088	136,709		81,744	62,798	7,834
Nontaxable returns	206,522	478,430	375,433	417,170	33,702	-	10,117	73,205	922,525	3,146,053		3,220,367	399,394	477,657
U. S. GOVERNMENT OBLIGATIONS														
Grand total	43,236	1,201,304	1,007,012	1,370,298	847,813	326,978	2,924	10,773	70,699	1,331,354	Not applicable	1,320,204	18,752	7,784
Taxable returns, total	39,334	1,171,274	979,594	1,337,089	847,156	326,978	2,393	9,964	66,197	1,291,763		1,280,876	17,988	7,284
Under $5,000	5,273	27,551	15,826	38,894	15,968	4,072	(*)	(*)	8,497	29,726		26,224	3,958	455
$5,000 under $10,000	7,670	72,888	60,050	84,880	46,099	10,594	(*)	(*)	11,635	163,275		162,686	1,487	898
$10,000 under $15,000	8,349	110,941	101,944	109,469	72,277	16,438	933	1,525	12,629	114,243		113,993	1,485	1,247
$15,000 under $25,000	7,295	165,895	141,091	189,991	119,860	32,956	439	2,570	12,574	134,622		133,950	1,596	1,093
$25,000 under $50,000	6,377	258,948	222,975	291,545	194,023	63,607	428	1,695	11,988	345,084		343,244	3,666	1,825
$50,000 under $100,000	3,214	262,587	218,322	300,314	201,970	86,912	334	2,137	6,584	322,894		321,382	2,729	1,218
$100,000 under $200,000	890	147,729	118,278	175,021	111,350	57,534	124	1,153	1,756	90,076		88,319	2,172	416
$200,000 under $500,000	232	85,405	66,431	103,763	59,910	35,877	28	454	456	77,668		76,951	835	118
$500,000 under $1,000,000	25	19,248	16,486	21,951	12,687	8,977	-	-	59	11,023		10,973	52	2
$1,000,000 or more	8	20,083	18,190	21,260	13,012	10,012	2	268	19	3,150		3,155	7	12
Nontaxable returns	3,902	30,030	27,418	33,209	656	-	(*)	(*)	4,502	39,592		39,327	764	500
STATE AND LOCAL SECURITIES														
Grand total	52,671	2,171,353	1,790,559	2,516,389	1,531,731	683,096	4,298	25,666	113,156	1,087,416	Not applicable	1,052,023	61,120	25,777
Taxable returns, total	46,211	2,126,633	1,772,177	2,449,154	1,528,049	683,096	4,084	23,672	103,594	1,020,707		989,255	55,920	24,517
Under $5,000	3,567	24,581	7,952	39,794	14,317	4,511	1,196	1,084	4,980	22,965		19,311	4,006	352
$5,000 under $10,000	8,790	76,936	66,533	87,969	45,277	8,835			12,354	36,493		31,792	6,251	1,550
$10,000 under $15,000	6,952	97,846	84,966	105,914	65,701	15,987	402	1,229	14,156	125,635		123,278	5,015	2,659
$15,000 under $25,000	7,761	176,916	151,275	199,725	124,999	34,190	624	2,690	16,187	81,718		78,008	6,260	2,567
$25,000 under $50,000	10,086	421,786	349,887	487,268	321,970	110,018	746	3,728	24,075	230,660		220,649	15,641	5,634
$50,000 under $100,000	6,058	498,142	417,860	569,296	379,513	162,384	730	8,723	19,100	240,646		237,886	9,452	6,701
$100,000 under $200,000	2,105	351,773	284,018	416,727	261,512	135,349	250	3,318	7,908	134,946		130,994	6,440	2,504
$200,000 under $500,000	747	259,587	212,196	303,464	179,556	109,252	107	1,456	3,653	99,337		98,889	2,429	1,983
$500,000 under $1,000,000	95	71,671	65,548	77,374	44,656	32,519	14	382	805	24,448		24,564	291	407
$1,000,000 or more	50	147,396	131,941	161,624	90,548	70,051	15	1,062	375	23,860		23,884	135	160
Nontaxable returns	6,459	44,720	18,382	67,235	3,681	-	214	1,993	9,562	66,709		62,768	5,200	1,259

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Table 2.—ALL TRANSACTIONS — INCOME, TAX, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED—Continued

Asset type and size of adjusted gross income less capital gain or loss included	Number of returns with net capital gain or loss	Adjusted gross income— As reported	Adjusted gross income— Less capital gain or loss included	Adjusted gross income— Plus capital gain or loss excluded	Taxable income	Income tax after credits	Capital loss carryover: Number of returns	Capital loss carryover: Amount	All capital asset transactions: Number of trans-actions	All capital asset transactions: Gross sales price	All capital asset transactions: Depreci-ation	All capital asset transactions: Cost and expense of sale	All capital asset transactions: Gross gain	All capital asset transactions: Gross loss
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
OTHER BONDS, NOTES, AND DEBENTURES														
Grand total	46,425	1,233,877	1,005,038	1,363,828	857,155	332,794	4,464	38,898	75,762	669,967	Not applicable	731,820	37,704	99,864
Taxable returns, total	40,286	1,213,699	1,008,419	1,374,949	855,594	332,794	3,219	18,638	65,326	449,659		457,621	34,461	42,729
Under $5,000	4,645	29,446	8,859	49,245	17,263	5,294	642	3,230	6,552	10,178		11,051	2,438	3,313
$5,000 under $10,000	9,129	76,789	69,765	71,556	48,222	10,395			10,810	20,795		20,654	3,721	3,593
$10,000 under $15,000	7,426	96,638	90,270	96,953	63,381	14,276	702	3,669	11,529	44,577		48,423	2,929	6,790
$15,000 under $25,000	8,446	182,317	160,564	199,485	127,573	33,793	755	3,156	14,011	62,628		67,622	4,372	9,367
$25,000 under $50,000	6,455	264,357	224,272	296,492	200,652	67,578	653	2,963	13,645	180,538		180,723	9,795	9,987
$50,000 under $100,000	3,015	239,573	200,041	273,572	182,980	77,314	360	3,165	5,951	67,067		66,999	5,842	5,979
$100,000 under $200,000	872	149,414	117,081	178,269	106,071	53,757	80	1,628	2,019	45,316		43,946	3,849	2,545
$200,000 under $500,000	245	95,425	69,240	118,988	62,830	36,163	22	669	681	14,040		13,563	1,371	894
$500,000 under $1,000,000	35	28,949	24,250	33,260	18,030	12,157	4	100	90	2,002		2,034	128	160
$1,000,000 or more	18	50,790	44,078	57,129	28,586	22,067	2	57	37	2,517		2,604	14	101
Nontaxable returns	6,140	20,178	-3,381	-11,121	1,561	-	(*)	(*)	10,436	220,308		274,200	3,243	57,135
INSURANCE AND ANNUITIES														
Grand total	8,143	132,514	114,135	148,542	93,072	28,631	148	654	10,106	37,575	Not applicable	21,474	17,821	1,889
Taxable returns, total	7,339	130,004	112,193	146,082	92,677	28,631	148	654	9,303	37,135		21,156	17,700	1,889
Under $5,000	1,004	4,586	2,517	6,679	2,689	505	(*)	(*)	1,004	3,226		1,770	1,612	155
$5,000 under $10,000	2,812	25,823	22,468	29,178	15,323	3,220	-	-	3,573	8,328		3,170	5,198	39
$10,000 under $15,000	1,356	19,620	16,806	22,661	13,718	3,316	(*)	(*)	1,634	6,990		2,688	4,360	90
$15,000 under $25,000	1,124	24,440	22,130	26,406	17,667	4,576	(*)	(*)	1,681	9,258		7,492	3,001	1,235
$25,000 under $50,000	803	29,859	27,461	30,671	23,126	7,463	(*)	(*)	1,062	5,048		3,142	1,990	209
$50,000 under $100,000	189	14,741	12,132	17,302	12,096	5,137	31	75	262	3,241		2,372	988	122
$100,000 under $200,000	45	6,589	5,754	7,417	5,078	2,689	6	55	76	947		476	493	32
$200,000 under $500,000	6	1,716	1,476	1,954	1,264	757	-	-	9	96		46	57	7
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-		-	-	-
$1,000,000 or more	1	2,630	1,448	3,813	1,714	967	1	1	2	-		-	-	-
Nontaxable returns	(*)	(*)	(*)	(*)	(*)	-	-	-	(*)	(*)		(*)	(*)	-
OPTIONS TO BUY OR SELL														
Grand total	10,631	210,101	177,359	228,568	142,828	46,553	1,358	4,644	38,886	342,547	Not applicable	335,166	17,895	10,518
Taxable returns, total	9,462	206,069	174,933	225,458	142,828	46,553	1,357	4,621	36,630	336,142		327,761	17,346	8,968
Under $5,000	859	8,425	121	15,671	4,145	1,434	(*)	(*)	1,437	4,706		1,570	3,393	258
$5,000 under $10,000	2,228	20,540	16,810	24,154	11,150	2,703	(*)	(*)	19,972	195,935		195,638	2,633	2,336
$10,000 under $15,000	2,622	34,567	33,159	33,170	22,602	5,155	272	1,392	6,945	90,633		91,639	1,839	2,845
$15,000 under $25,000	1,734	34,898	32,356	34,390	24,777	6,406	(*)	(*)	4,666	26,108		24,598	2,697	1,187
$25,000 under $50,000	1,576	60,114	54,909	61,581	45,631	14,914	220	1,129	2,778	14,440		11,629	4,511	1,702
$50,000 under $100,000	363	31,288	24,554	37,096	23,758	10,192	58	599	686	3,333		1,732	2,080	478
$100,000 under $200,000	67	11,580	9,068	14,124	8,048	4,006	8	327	105	901		884	143	126
$200,000 under $500,000	11	3,703	3,002	4,338	2,245	1,386	-	-	40	80		65	51	36
$500,000 under $1,000,000	1	954	955	933	472	358	-	-	1	6		6	-	-
$1,000,000 or more	-	-	-	-	-	-	-	-	-	-		-	-	-
Nontaxable returns	1,169	4,033	2,426	3,111	-	-	1	24	2,256	6,405		7,405	549	1,550
COMMODITIES INCLUDING FUTURE CONTRACTS														
Grand total	28,624	396,604	346,962	417,655	281,010	88,004	3,333	20,758	154,211	961,741	Not applicable	976,603	37,621	52,619
Taxable returns, total	21,103	388,398	341,862	415,862	279,613	88,004	3,073	17,795	131,804	856,064		869,777	30,577	44,375
Under $5,000	3,747	16,168	9,637	22,334	7,783	2,002	642	1,758	6,773	49,390		49,478	3,062	1,151
$5,000 under $10,000	5,361	44,592	38,095	52,014	28,830	6,475			48,938	199,126		198,583	8,314	7,771
$10,000 under $15,000	4,105	52,619	51,205	50,153	35,981	8,038	536	1,280	25,160	144,562		148,172	3,895	7,535
$15,000 under $25,000	4,203	82,233	79,473	79,991	58,731	14,640	938	5,249	33,161	171,401		177,935	6,144	12,684
$25,000 under $50,000	2,807	102,067	95,898	102,031	78,223	24,884	762	6,080	13,467	218,476		221,563	5,933	9,066
$50,000 under $100,000	769	56,021	49,869	59,089	43,044	18,247	181	2,945	3,669	57,878		59,364	2,587	4,073
$100,000 under $200,000	94	21,986	12,602	30,294	17,401	8,751	13	417	550	13,723		14,995	397	1,670
$200,000 under $500,000	16	9,033	4,507	13,106	6,458	3,408	-	-	84	1,473		1,688	210	425
$500,000 under $1,000,000	1	3,680	576	6,850	3,163	1,557	1	67	-	35		-	35	-
$1,000,000 or more	-	-	-	-	-	-	-	-	-	-		-	-	-
Nontaxable returns	7,522	8,206	5,100	1,793	1,396	-	(*)	(*)	22,407	105,676		106,826	7,044	8,244

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Table 2.—ALL TRANSACTIONS — INCOME, TAX, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED—Continued

Asset type and size of adjusted gross income less capital gain or loss included	Number of returns with net capital gain or loss	Adjusted gross income— As reported (Thousand dollars)	Adjusted gross income— Less capital gain or loss included (Thousand dollars)	Adjusted gross income— Plus capital gain or loss excluded (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
CAPITAL GAIN DIVIDENDS														
Grand total	1,609,255	19,707,557	18,663,005	20,719,856	13,864,508	3,911,617	41,229	156,627	1,675,593	Not applicable			526,810	17,096
Taxable returns, total	1,445,511	19,374,273	18,373,823	20,353,408	13,835,842	3,911,617	37,140	143,777	1,490,198				472,811	14,518
Under $5,000	274,798	1,024,343	868,807	1,179,202	519,041	98,361	2,396	20,339	279,470				87,611	1,826
$5,000 under $10,000	523,550	4,011,204	3,865,215	4,149,214	2,484,221	511,807	7,407	18,141	550,048				116,776	4,277
$10,000 under $15,000	311,035	3,872,512	3,772,719	3,982,010	2,679,339	585,581	7,191	20,429	318,742				77,887	3,725
$15,000 under $25,000	197,515	3,852,812	3,729,267	3,980,039	2,885,798	711,588	9,521	33,939	201,347				72,732	2,216
$25,000 under $50,000	107,926	3,833,830	3,644,792	4,010,943	3,062,574	969,468	7,667	27,165	109,548				65,092	1,640
$50,000 under $100,000	26,104	1,854,902	1,700,309	2,001,692	1,514,913	641,949	2,485	17,541	26,387				33,043	667
$100,000 under $200,000	3,754	563,183	489,150	633,840	440,415	231,715	411	5,103	3,809				11,329	147
$200,000 under $500,000	736	244,888	205,334	281,899	173,577	106,483	56	1,014	750				6,790	20
$500,000 under $1,000,000	72	59,537	48,673	69,974	40,330	28,076	3	12	76				1,090	-
$1,000,000 or more	21	57,062	49,557	64,595	35,635	26,589	3	96	21				462	-
Nontaxable returns	163,744	333,284	289,182	366,448	28,666	-	4,090	12,850	185,395				53,999	2,578
SHARE OF CAPITAL GAIN (LOSS) FROM PARTNERSHIPS AND FIDUCIARIES														
Grand total	387,233	7,174,902	6,160,615	8,051,264	5,180,936	1,769,638	15,291	92,343	445,707	Not applicable			1,064,335	138,430
Taxable returns, total	340,607	7,099,129	6,172,694	7,918,113	5,171,716	1,769,638	14,054	82,298	393,904				961,898	114,124
Under $5,000	69,663	356,139	182,045	516,854	198,989	47,371	1,969	6,270	77,275				232,598	15,133
$5,000 under $10,000	84,559	715,447	626,540	783,729	430,596	90,784	1,717	6,285	95,175				140,241	30,272
$10,000 under $15,000	60,881	817,915	750,465	885,889	547,750	122,397	1,966	10,602	72,391				103,845	10,655
$15,000 under $25,000	58,201	1,233,945	1,120,659	1,331,704	910,306	235,349	2,870	16,909	68,835				133,736	15,504
$25,000 under $50,000	46,212	1,780,598	1,607,901	1,920,896	1,397,165	457,857	3,570	21,153	54,747				159,488	27,696
$50,000 under $100,000	17,006	1,291,447	1,131,156	1,435,976	1,032,693	441,880	1,557	14,844	20,377				112,401	9,474
$100,000 under $200,000	3,232	505,725	425,988	579,538	383,178	199,613	315	4,184	4,013				50,515	3,273
$200,000 under $500,000	737	248,882	204,470	290,595	171,073	103,488	71	1,563	945				19,567	1,491
$500,000 under $1,000,000	82	66,301	54,067	77,506	45,055	30,420	9	153	98				5,207	479
$1,000,000 or more	33	82,730	69,403	95,428	54,910	40,479	9	335	48				4,301	147
Nontaxable returns	46,626	75,773	-12,080	133,151	9,220	-	1,237	10,045	51,802				102,437	24,306
CAPITAL GAIN DISTRIBUTIONS FROM SMALL BUSINESS CORPORATIONS														
Grand total	30,274	539,309	475,207	598,899	394,373	129,390	1,926	5,153	36,014	Not applicable			55,561	4,416
Taxable returns, total	28,088	535,473	472,952	593,517	393,843	129,390	1,926	5,153	33,691				53,072	2,881
Under $5,000	5,041	21,708	12,846	30,086	13,542	3,124	1,358	3,182	6,061				8,647	137
$5,000 under $10,000	6,940	59,208	51,716	68,823	38,523	7,700			8,099				12,752	624
$10,000 under $15,000	6,484	82,616	78,806	86,549	55,415	12,070			7,532				3,896	566
$15,000 under $25,000	5,090	104,210	97,798	108,492	77,189	19,757	271	948	6,391				8,539	788
$25,000 under $50,000	3,125	115,853	104,729	125,171	92,163	30,010	193	509	3,889				7,339	417
$50,000 under $100,000	1,133	85,804	75,530	95,574	70,053	30,410	90	186	1,352				5,811	312
$100,000 under $200,000	225	34,406	28,678	39,970	26,494	13,788	10	48	295				2,248	28
$200,000 under $500,000	43	21,358	12,883	28,922	14,768	8,132	3	64	64				3,731	4
$500,000 under $1,000,000	6	3,977	3,630	4,314	1,583	1,050	-	-	7				78	6
$1,000,000 or more	1	6,334	6,335	5,617	4,113	3,350	1	216	1				31	-
Nontaxable returns	2,186	3,836	2,255	5,381	529	-	-	-	2,323				2,489	1,534
LIQUIDATION DISTRIBUTIONS														
Grand total	49,095	1,400,228	979,299	1,775,436	1,043,984	406,826	3,258	27,673	56,654	Not applicable			575,935	65,497
Taxable returns, total	45,781	1,386,153	1,001,941	1,740,610	1,043,155	406,826	2,559	15,372	53,211				510,749	54,034
Under $5,000	5,410	51,905	7,211	93,878	34,756	12,537	(*)	(*)	6,351				61,318	2,624
$5,000 under $10,000	11,491	111,827	83,430	130,857	69,164	17,746	704	2,950	13,414				46,089	15,919
$10,000 under $15,000	10,033	143,323	120,583	158,642	100,012	25,862	353	1,803	10,763				38,228	14,039
$15,000 under $25,000	7,750	187,329	148,406	224,215	141,744	42,097	494	1,832	9,074				63,942	8,030
$25,000 under $50,000	7,001	323,258	241,611	402,810	262,269	96,251	451	2,194	8,231				114,974	7,215
$50,000 under $100,000	3,058	301,569	207,624	393,311	243,595	107,833	280	3,596	3,923				122,079	4,044
$100,000 under $200,000	794	154,591	104,905	203,177	119,341	60,551	54	440	1,080				45,776	1,195
$200,000 under $500,000	222	85,530	63,834	104,967	57,153	32,887	10	184	336				17,105	488
$500,000 under $1,000,000	14	9,286	8,977	9,528	5,715	4,241	1	2	21				535	-
$1,000,000 or more	7	17,534	15,360	19,225	9,404	6,822	1	20	17				704	480
Nontaxable returns	3,314	14,075	-22,643	34,826	829	-	(*)	(*)	3,443				65,186	11,464

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Table 2.—ALL TRANSACTIONS -- INCOME, TAX, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED—Continued

Asset type and size of adjusted gross income less capital gain or loss included	Number of returns with net capital gain or loss	Adjusted gross income— As reported (Thousand dollars)	Adjusted gross income— Less capital gain or loss included (Thousand dollars)	Adjusted gross income— Plus capital gain or loss excluded (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	All capital asset transactions: Gross sales price (Thousand dollars)	All capital asset transactions: Depreciation (Thousand dollars)	All capital asset transactions: Cost and expense of sale (Thousand dollars)	All capital asset transactions: Gross gain (Thousand dollars)	All capital asset transactions: Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETIREMENT PLAN DISTRIBUTIONS														
Grand total	61,070	748,362	533,598	955,169	524,791	151,193	540	1,810	64,739	Not applicable			303,822	201
Taxable returns, total	54,484	732,261	520,883	935,465	524,584	151,193	420	1,513	57,654				296,869	159
Under $5,000	14,956	92,237	39,699	141,588	59,196	14,074	250	814	15,984				87,317	-
$5,000 under $10,000	20,954	206,650	156,727	255,357	133,634	30,658			21,915				87,425	-
$10,000 under $15,000	11,605	166,651	138,312	194,468	119,833	28,440			12,483				48,538	17
$15,000 under $25,000	4,654	106,457	85,640	127,650	81,380	22,633			4,799				27,856	48
$25,000 under $50,000	1,848	84,196	58,433	106,347	67,169	24,402	116	457	1,940				27,006	33
$50,000 under $100,000	354	37,881	23,412	52,379	31,785	14,357	42	133	405				11,737	51
$100,000 under $200,000	91	26,270	11,838	40,683	22,110	11,207	11	104	105				5,622	10
$200,000 under $500,000	19	9,041	4,823	13,246	7,373	4,076	1	4	21				1,293	-
$500,000 under $1,000,000	3	2,878	1,999	3,746	2,099	1,346	-	-	3				75	-
$1,000,000 or more	-	-	-	-	-	-	-	-	-				-	-
Nontaxable returns	6,587	16,101	12,716	19,704	208	-	(*)	(*)	7,084				6,953	42
LIVESTOCK														
Grand total	689,801	3,259,441	2,712,499	3,805,398	1,660,211	417,250	2,386	10,447	1,376,690	1,017,324	98,128	394,719	750,979	32,785
Taxable returns, total	392,361	2,777,025	2,377,808	3,173,066	1,631,833	417,250	1,671	7,180	783,339	640,946	59,381	239,339	476,010	16,760
Under $5,000	228,345	856,093	668,210	1,044,843	353,925	66,112	1,040	3,178	439,900	339,480	21,926	103,593	264,032	7,066
$5,000 under $10,000	126,751	942,392	860,311	1,024,614	540,144	100,442			257,482	175,447	16,932	68,621	128,589	5,252
$10,000 under $15,000	20,193	263,951	238,957	288,831	188,704	39,827			44,242	43,589	6,359	21,485	29,918	1,498
$15,000 under $25,000	10,101	207,203	187,513	226,676	164,520	40,707	246	1,074	21,871	33,923	4,948	17,295	22,370	804
$25,000 under $50,000	4,648	182,623	158,968	205,889	148,965	49,101	186	884	12,024	24,827	4,362	14,375	15,380	799
$50,000 under $100,000	1,678	137,757	110,287	163,641	112,670	48,877	161	1,027	4,376	13,284	2,601	8,021	8,380	684
$100,000 under $200,000	459	76,820	62,013	91,248	58,078	30,120	29	860	2,115	5,010	1,139	3,017	3,431	306
$200,000 under $500,000	153	53,961	43,925	62,813	37,514	22,937	8	131	1,157	4,662	956	2,446	3,441	278
$500,000 under $1,000,000	16	10,456	10,291	10,545	6,772	5,249	1	2	83	118	50	125	78	35
$1,000,000 or more	17	45,769	37,333	53,965	20,540	13,877	1	24	90	606	110	363	390	37
Nontaxable returns	297,441	482,416	334,691	632,332	28,377	-	716	3,268	593,350	376,378	38,747	155,380	274,969	16,025
TIMBER AND COAL														
Grand total	63,513	566,235	453,474	678,844	357,875	113,911	875	2,679	69,449	140,720	964	45,512	113,845	4,235
Taxable returns, total	43,977	545,632	455,137	637,521	355,690	113,911	775	2,363	47,575	108,030	964	33,030	89,490	2,995
Under $5,000	17,698	70,006	43,989	95,939	32,012	6,642	-	-	18,306	35,859	9	4,135	34,283	7
$5,000 under $10,000	15,334	123,047	111,318	136,383	71,590	14,552	(*)	(*)	16,916	23,329	239	8,673	19,073	1,516
$10,000 under $15,000	5,281	71,119	63,453	79,268	48,924	11,049	(*)	(*)	5,422	13,830	203	7,309	8,894	1,193
$15,000 under $25,000	2,735	60,114	51,500	68,595	45,406	11,718	(*)	(*)	3,335	11,195	2	5,185	7,165	86
$25,000 under $50,000	2,050	78,532	69,774	86,645	61,511	19,755	76	334	2,374	9,408	47	2,744	7,956	84
$50,000 under $100,000	633	52,860	42,394	63,646	41,754	17,793	42	564	850	8,168	389	2,860	7,141	43
$100,000 under $200,000	174	32,009	23,747	39,929	23,757	12,114	14	193	286	3,770	24	1,457	2,972	66
$200,000 under $500,000	63	24,451	18,978	29,956	16,076	9,390	9	353	71	2,080	51	468	1,610	-
$500,000 under $1,000,000	5	6,718	3,275	10,224	4,855	2,857	1	67	7	42	-	20	55	-
$1,000,000 or more	5	26,776	26,708	26,937	9,805	8,042	2	113	8	350	-	178	342	-
Nontaxable returns	19,536	20,603	-1,663	41,323	2,185	-	(*)	(*)	21,873	32,689	-	12,482	24,355	1,240
OIL AND MINERAL INTERESTS														
Grand total	26,522	634,201	495,723	751,461	454,041	177,540	2,243	8,140	38,345	155,852	11,026	100,638	93,534	18,986
Taxable returns, total	23,728	638,120	510,574	747,451	453,863	177,540	2,099	7,663	34,041	136,537	10,606	94,210	78,226	17,177
Under $5,000	2,796	27,841	3,707	47,146	16,708	5,537	-	-	4,779	42,282	2,876	27,676	23,329	1,737
$5,000 under $10,000	8,399	69,748	63,887	72,894	44,137	9,215	(*)	(*)	9,909	12,712	889	11,370	7,402	5,279
$10,000 under $15,000	4,064	53,848	49,956	55,633	36,551	8,242	306	1,082	6,888	13,589	670	11,355	5,854	2,493
$15,000 under $25,000	3,920	85,179	74,489	93,401	62,888	17,234	572	1,168	5,299	20,573	1,327	12,468	12,303	3,756
$25,000 under $50,000	2,878	116,658	97,477	133,296	92,156	31,319	365	2,141	4,433	24,069	2,419	17,239	11,707	1,788
$50,000 under $100,000	1,107	92,860	75,692	108,686	73,390	31,508	85	726	1,738	11,873	1,535	7,773	8,616	1,555
$100,000 under $200,000	377	68,397	50,730	85,454	49,611	24,901	36	417	650	6,024	647	3,516	4,021	432
$200,000 under $500,000	150	60,642	43,906	77,033	42,524	24,362	13	201	286	2,607	198	1,799	1,541	91
$500,000 under $1,000,000	23	20,702	15,193	26,268	13,998	8,686	7	217	37	450	42	308	350	29
$1,000,000 or more	15	42,245	35,536	47,671	21,898	16,536	2	8	22	2,358	2	705	3,103	15
Nontaxable returns	2,793	-3,919	-14,850	4,009	178	-	(*)	(*)	4,304	19,315	420	6,428	15,308	1,810

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Table 2.—ALL TRANSACTIONS — INCOME, TAX, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED—Continued

Asset type and size of adjusted gross income less capital gain or loss included	Number of returns with net capital gain or loss	Adjusted gross income— As reported (Thousand dollars)	Adjusted gross income— Less capital gain or loss included (Thousand dollars)	Adjusted gross income— Plus capital gain or loss excluded (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	All capital asset transactions: Gross sales price (Thousand dollars)	All capital asset transactions: Depreciation (Thousand dollars)	All capital asset transactions: Cost and expense of sale (Thousand dollars)	All capital asset transactions: Gross gain (Thousand dollars)	All capital asset transactions: Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
PARTNERSHIP INTERESTS														
Grand total	87,451	1,467,538	1,146,540	1,771,357	1,049,333	348,599	4,137	18,402	119,428	823,094	30,916	502,380	359,952	31,789
Taxable returns, total	74,448	1,451,494	1,176,679	1,708,398	1,047,725	348,599	3,600	14,494	102,663	694,329	25,999	394,084	328,758	25,958
Under $5,000	17,635	102,660	35,251	168,502	55,053	14,710	(*)	(*)	26,548	162,864	8,035	78,145	90,920	3,674
$5,000 under $10,000	19,128	175,763	146,488	203,793	107,404	23,018	1,031	1,543	23,817	143,015	6,574	83,462	62,109	4,194
$10,000 under $15,000	13,948	195,284	171,525	217,205	133,932	30,462	545	2,196	17,698	122,423	3,911	89,884	39,217	4,901
$15,000 under $25,000	11,898	263,478	234,486	290,550	197,029	52,399	945	4,305	17,039	97,524	3,159	60,206	45,378	7,820
$25,000 under $50,000	8,643	340,178	296,621	376,246	266,857	89,117	611	2,706	12,652	94,251	2,855	50,685	47,478	3,558
$50,000 under $100,000	2,540	209,243	169,654	247,074	168,460	72,808	242	2,258	3,860	45,762	970	21,238	24,794	1,216
$100,000 under $200,000	520	89,830	68,038	110,196	70,244	36,442	44	691	811	21,003	349	8,040	13,497	428
$200,000 under $500,000	113	45,533	31,501	58,850	30,228	17,066	7	75	203	5,560	7	1,940	3,715	98
$500,000 under $1,000,000	14	14,860	9,494	20,286	10,128	6,148	4	220	22	1,851	140	446	1,574	29
$1,000,000 or more	8	14,665	13,621	15,697	8,391	6,428	-	-	14	75	-	39	75	39
Nontaxable returns	13,003	16,044	-30,139	62,959	1,608	-	(*)	(*)	16,765	128,764	4,916	108,297	31,194	5,831
ASSETS USED IN TRADE OR BUSINESS														
Grand total	448,486	4,060,959	3,281,800	4,807,126	2,685,817	770,591	11,884	59,258	699,264	3,627,716	908,334	3,588,809	1,052,169	168,612
Taxable returns, total	327,815	3,941,901	3,294,472	4,565,159	2,670,434	770,591	9,056	38,031	502,880	2,731,285	668,344	2,597,720	858,251	105,986
Under $5,000	109,383	522,394	293,465	747,107	255,951	56,804	1,065	2,757	174,736	937,686	269,178	897,142	317,108	17,740
$5,000 under $10,000	122,052	970,186	863,591	1,063,439	556,281	112,860	3,507	11,771	190,956	702,503	185,694	738,558	193,652	57,171
$10,000 under $15,000	45,096	605,154	544,605	668,604	417,519	92,697	1,441	5,376	63,019	378,681	75,679	351,461	102,993	11,638
$15,000 under $25,000	28,904	604,303	546,414	663,500	457,622	115,112	1,527	7,337	39,983	303,782	64,334	277,270	90,853	8,541
$25,000 under $50,000	17,203	664,781	580,372	743,518	533,360	174,754	1,044	4,915	25,358	260,556	51,285	233,194	82,153	7,697
$50,000 under $100,000	4,190	338,602	274,188	399,931	280,917	122,047	370	3,239	6,938	104,404	16,761	75,627	45,959	2,166
$100,000 under $200,000	756	121,362	98,953	143,069	93,431	48,464	77	895	1,434	24,009	3,618	15,437	12,652	553
$200,000 under $500,000	196	72,188	55,157	88,076	50,019	29,612	17	1,386	386	16,457	1,394	6,955	11,301	433
$500,000 under $1,000,000	22	17,912	14,651	20,906	10,246	6,644	6	264	27	718	21	291	489	40
$1,000,000 or more	13	25,018	23,077	27,010	15,089	11,597	2	92	41	2,490	379	1,785	1,091	7
Nontaxable returns	120,671	119,058	-12,672	241,967	15,383	-	2,828	21,227	196,385	896,430	239,990	991,088	193,918	62,625
PROPERTY HELD FOR PERSONAL USE														
Grand total	51,138	555,215	473,759	638,957	350,157	103,212	1,438	12,514	67,661	193,217	39,264	189,718	49,880	10,770
Taxable returns, total	39,823	525,108	451,156	598,227	348,222	103,212	1,018	6,417	46,845	139,275	32,858	131,367	43,379	6,265
Under $5,000	11,313	56,424	25,060	88,047	28,526	7,335			13,773	46,728	8,767	36,627	18,354	1,021
$5,000 under $10,000	15,013	120,511	111,764	129,006	62,999	12,629	838	4,598	17,697	42,755	9,696	42,981	11,356	2,790
$10,000 under $15,000	6,162	79,155	75,633	83,090	52,741	11,317			7,033	18,605	5,712	21,360	3,680	822
$15,000 under $25,000	4,135	84,586	78,507	89,811	63,146	15,344			4,712	10,832	4,029	13,046	2,787	971
$25,000 under $50,000	2,390	92,038	82,709	101,663	73,730	24,109	96	988	2,690	11,960	3,568	11,330	3,437	327
$50,000 under $100,000	643	50,442	43,149	57,354	39,436	17,109	71	660	735	4,102	716	3,268	1,776	231
$100,000 under $200,000	122	19,561	16,081	22,967	14,271	7,332	9	125	150	3,177	308	2,128	1,435	99
$200,000 under $500,000	38	12,847	10,275	15,176	8,451	4,837	2	2	42	1,051	49	593	511	4
$500,000 under $1,000,000	4	2,750	2,640	2,867	1,543	1,098	1	45	7	21	7	10	18	-
$1,000,000 or more	4	6,794	5,339	8,246	3,378	2,103	-	-	6	43	5	23	25	1
Nontaxable returns	11,314	30,107	22,603	40,730	1,935	-	420	6,096	20,816	53,942	6,406	58,351	6,501	4,505
RESIDENCES														
Grand total	176,794	1,412,614	1,101,986	1,709,451	856,533	212,105	2,118	8,050	180,466	2,746,575	109,187	2,259,818	572,680	-
Taxable returns, total	144,104	1,352,976	1,074,903	1,618,616	854,252	212,105	1,915	7,551	147,453	2,331,496	92,920	1,903,478	502,560	-
Under $5,000	61,497	296,153	163,665	423,949	146,752	29,620	(*)	(*)	63,321	870,083	34,436	662,235	246,078	-
$5,000 under $10,000	52,992	460,011	389,184	530,124	271,133	57,425	866	3,559	53,856	820,142	33,245	701,035	138,342	-
$10,000 under $15,000	18,504	250,091	219,902	278,010	171,056	38,101	(*)	(*)	18,805	344,115	15,647	296,190	58,796	-
$15,000 under $25,000	7,306	154,712	136,118	170,665	114,787	29,225	342	916	7,544	175,927	6,196	144,963	32,655	-
$25,000 under $50,000	3,035	113,939	99,983	126,012	90,781	29,653	173	404	3,125	86,646	2,336	72,576	17,416	-
$50,000 under $100,000	634	49,657	42,250	56,928	40,311	17,451	46	349	660	26,175	874	20,023	7,365	-
$100,000 under $200,000	112	16,644	14,250	19,051	12,510	6,435	18	88	116	6,322	114	4,754	1,494	-
$200,000 under $500,000	20	6,499	5,779	7,105	3,707	2,185	2	12	21	1,730	17	1,363	370	-
$500,000 under $1,000,000	3	2,215	2,155	2,275	1,262	941	-	-	3	348	53	329	45	-
$1,000,000 or more	1	3,056	1,618	4,495	1,953	1,070	-	-	1	9	1	9	-	-
Nontaxable returns	32,690	59,638	27,083	90,835	2,281	-	(*)	(*)	33,014	415,080	16,267	356,340	70,120	-

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Table 2.—ALL TRANSACTIONS — INCOME, TAX, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED—Continued

Asset type and size of adjusted gross income less capital gain or loss included	Number of returns with net capital gain or loss	Adjusted gross income— As reported (Thousand dollars)	Adjusted gross income— Less capital gain or loss included (Thousand dollars)	Adjusted gross income— Plus capital gain or loss excluded (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	All capital asset transactions: Gross sales price (Thousand dollars)	All capital asset transactions: Depreciation (Thousand dollars)	All capital asset transactions: Cost and expense of sale (Thousand dollars)	All capital asset transactions: Gross gain (Thousand dollars)	All capital asset transactions: Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
NONBUSINESS REAL ESTATE														
Grand total	349,206	3,631,967	2,974,916	4,256,930	2,370,670	684,057	9,009	61,098	392,930	3,708,058	248,760	2,950,932	1,008,071	139,928
Taxable returns, total	275,633	3,534,335	2,958,907	4,085,753	2,364,513	684,057	7,280	42,818	311,042	3,089,664	210,130	2,420,678	849,956	101,967
Under $5,000	74,486	387,151	194,486	577,888	199,222	46,703	1,203	4,080	83,504	893,044	66,210	610,595	301,513	11,490
$5,000 under $10,000	108,259	897,855	803,121	993,924	512,469	108,643	1,895	3,853	118,140	929,893	70,330	827,497	195,149	45,266
$10,000 under $15,000	48,149	636,477	579,795	691,175	425,088	95,796	1,476	9,903	54,344	510,438	35,014	442,716	110,000	25,508
$15,000 under $25,000	25,700	544,695	485,944	599,862	402,928	103,729	1,291	6,955	31,088	323,675	17,763	249,846	93,324	11,251
$25,000 under $50,000	14,374	566,563	488,871	630,527	442,826	146,887	933	10,411	17,877	269,590	15,274	187,922	87,889	5,982
$50,000 under $100,000	3,784	307,563	248,660	364,867	246,502	106,263	396	5,257	4,926	116,200	4,013	73,324	42,849	1,775
$100,000 under $200,000	702	114,523	91,184	136,197	85,292	43,715	67	1,038	925	39,552	1,411	24,008	16,444	441
$200,000 under $500,000	160	54,366	43,925	64,151	34,912	20,634	19	1,071	221	6,549	106	4,222	2,578	232
$500,000 under $1,000,000	8	6,264	5,466	7,023	3,861	2,684	-	-	8	363	-	249	115	1
$1,000,000 or more	10	18,878	17,456	20,140	11,413	9,002	2	251	10	359	9	297	93	23
Nontaxable returns	73,573	97,632	16,009	171,177	6,157	-	1,728	18,279	81,888	618,395	38,630	530,254	158,115	37,961
REAL ESTATE SUBDIVIDED														
Grand total	147,991	1,532,082	1,132,667	1,917,843	1,030,517	300,031	3,274	12,951	173,280	1,859,765	170,379	1,317,021	683,128	32,064
Taxable returns, total	120,648	1,535,268	1,195,180	1,865,267	1,026,716	300,031	2,739	11,026	139,782	1,568,042	141,990	1,086,508	597,760	25,380
Under $5,000	39,527	217,770	96,816	334,952	114,883	25,651	(*)	(*)	45,566	627,486	62,398	439,411	237,994	7,615
$5,000 under $10,000	48,015	418,175	346,216	491,360	246,135	53,439	635	2,223	54,432	432,309	38,014	301,601	157,418	7,378
$10,000 under $15,000	16,167	227,291	196,327	256,655	158,662	36,890	641	1,565	18,176	182,075	17,305	135,346	67,405	6,275
$15,000 under $25,000	9,153	206,753	171,062	237,206	155,920	42,168	556	2,100	12,132	141,934	11,320	94,071	56,152	2,052
$25,000 under $50,000	5,685	229,159	192,002	266,239	179,001	59,653	405	1,486	6,832	112,275	8,916	72,720	46,804	742
$50,000 under $100,000	1,719	136,526	112,291	160,059	110,595	47,656	146	1,904	2,127	49,423	2,884	27,997	23,403	794
$100,000 under $200,000	317	52,780	41,668	63,986	41,286	21,436	36	768	431	16,472	1,034	11,425	6,359	487
$200,000 under $500,000	56	20,877	16,489	25,189	14,562	8,881	5	24	73	5,746	120	3,761	2,072	29
$500,000 under $1,000,000	6	4,744	4,083	5,452	1,984	1,256	1	197	6	206	-	141	70	4
$1,000,000 or more	3	21,192	18,225	24,169	3,687	3,000	1	74	7	114	-	35	84	5
Nontaxable returns	27,342	-3,186	-62,513	52,576	3,801	-	(*)	(*)	33,497	291,724	28,388	230,513	85,368	6,684
FARMLAND WITH UNHARVESTED CROPS														
Grand total	7,665	70,983	49,153	92,437	45,579	13,516	113	632	10,215	120,925	6,349	77,604	50,444	2,817
Taxable returns, total	4,468	63,023	45,778	80,160	44,917	13,516	113	632	7,018	102,846	4,842	64,446	43,368	1,813
Under $5,000	1,696	9,591	2,503	16,868	5,207	1,397	(*)	(*)	1,700	26,838	1,135	14,549	12,751	342
$5,000 under $10,000	1,186	11,603	8,732	14,144	7,559	1,739	-	-	1,990	21,672	1,314	12,331	11,098	641
$10,000 under $15,000	721	10,477	8,977	12,273	7,862	1,924	(*)	(*)	1,926	23,847	423	18,277	6,310	416
$15,000 under $25,000	542	12,541	10,239	14,635	9,459	2,567	-	-	1,052	19,065	1,735	11,964	9,140	303
$25,000 under $50,000	228	9,387	7,968	10,742	7,341	2,474	(*)	(*)	245	7,270	118	5,359	1,993	107
$50,000 under $100,000	79	6,484	5,142	7,804	5,217	2,215	(*)	(*)	83	3,299	75	1,622	1,509	4
$100,000 under $200,000	15	2,566	1,849	3,316	1,920	940	1	94	21	834	41	286	555	-
$200,000 under $500,000	1	373	367	379	353	259	-	-	1	20	1	9	12	-
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable returns	3,197	7,960	3,374	12,276	661	-	-	-	3,197	18,079	1,508	13,158	7,076	1,004
OTHER FARMLAND														
Grand total	75,163	581,375	370,456	779,190	381,940	110,019	602	2,484	81,218	1,289,760	80,837	864,371	449,135	34,529
Taxable returns, total	50,839	560,737	386,255	733,024	380,126	110,019	368	2,325	53,961	997,122	62,088	613,530	371,494	13,382
Under $5,000	24,405	138,335	49,482	226,442	77,336	18,306	(*)	(*)	25,334	491,594	30,354	292,424	186,874	8,203
$5,000 under $10,000	17,130	153,434	120,940	185,453	97,105	20,655	(*)	(*)	17,948	243,717	19,183	169,186	79,834	2,389
$10,000 under $15,000	4,711	71,578	56,009	87,030	51,911	12,698	(*)	(*)	5,247	95,386	5,028	62,371	32,242	1,285
$15,000 under $25,000	2,354	55,284	45,260	65,628	42,994	11,753	(*)	(*)	2,766	80,991	3,483	41,661	35,606	196
$25,000 under $50,000	1,588	64,656	53,602	75,118	51,528	17,651	79	187	1,883	46,599	2,163	27,292	18,948	946
$50,000 under $100,000	515	44,780	34,219	54,571	36,129	15,807	(*)	(*)	613	28,461	1,422	15,715	12,750	172
$100,000 under $200,000	103	17,678	13,493	21,810	13,624	6,959	8	32	118	7,524	290	3,357	3,911	178
$200,000 under $500,000	28	9,308	7,851	10,998	5,956	3,468	5	295	45	1,849	60	955	802	11
$500,000 under $1,000,000	4	3,001	2,920	3,089	1,666	1,259	1	45	5	371	39	254	149	2
$1,000,000 or more	2	2,683	2,479	2,886	1,876	1,464	1	-	2	629	65	316	378	-
Nontaxable returns	24,324	20,637	-15,798	46,166	1,814	-	(*)	(*)	27,256	292,637	18,749	250,841	77,641	21,147

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 2.—ALL TRANSACTIONS—INCOME, TAX, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED—Continued

Asset type and size of adjusted gross income less capital gain or loss included	Number of returns with net capital gain or loss	Adjusted gross income— As reported (Thousand dollars)	Adjusted gross income— Less capital gain or loss included (Thousand dollars)	Adjusted gross income— Plus capital gain or loss excluded (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of trans-actions	All capital asset transactions: Gross sales price (Thousand dollars)	All capital asset transactions: Depreci-ation (Thousand dollars)	All capital asset transactions: Cost and expense of sale (Thousand dollars)	All capital asset transactions: Gross gain (Thousand dollars)	All capital asset transactions: Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
PROCEEDS FROM PRIOR YEAR INSTALLMENT SALES														
Grand total	426,101	5,065,823	3,924,245	6,166,421	3,451,883	1,062,322	9,294	66,323	536,364	Not applicable			1,530,702	21,843
Taxable returns, total	331,727	4,886,151	3,878,554	5,849,913	3,439,324	1,062,322	7,542	44,221	419,545				1,341,159	21,412
Under $5,000	105,406	532,756	284,191	776,233	277,117	61,857	1,798	12,053	129,541				342,116	6,141
$5,000 under $10,000	107,007	941,484	787,310	1,075,302	579,872	123,843	1,770	8,774	134,282				252,025	11,027
$10,000 under $15,000	51,969	739,047	630,810	846,909	513,567	119,864	1,246	5,732	64,139				163,799	2,204
$15,000 under $25,000	35,552	800,312	678,316	921,192	600,579	161,733	1,381	4,359	46,092				167,612	910
$25,000 under $50,000	23,498	968,074	796,795	1,126,130	768,811	263,055	904	7,894	33,737				219,384	591
$50,000 under $100,000	6,885	576,897	453,932	696,987	462,673	201,378	379	3,849	9,720				135,388	439
$100,000 under $200,000	1,137	198,471	147,972	248,044	152,259	78,409	52	930	1,661				43,998	83
$200,000 under $500,000	241	90,519	66,918	114,276	61,737	35,684	12	630	335				12,821	10
$500,000 under $1,000,000	19	15,295	12,737	17,826	10,779	7,058	-	-	21				3,166	-
$1,000,000 or more	12	23,297	19,574	27,016	11,930	9,444	-	-	15				850	8
Nontaxable returns	94,374	179,672	45,691	316,508	12,559	-	1,752	22,102	116,819				189,543	431
OTHER TYPE ASSETS														
Grand total	565,349	7,531,511	6,501,455	8,291,864	5,066,681	1,631,554	33,855	164,712	665,289	995,253	288,247	1,095,801	722,340	1,266,859
Taxable returns, total	473,981	7,351,903	6,410,817	8,079,145	5,050,716	1,631,554	29,707	124,791	561,855	892,743	106,555	808,034	606,065	1,085,771
Under $5,000	98,184	477,152	279,442	669,037	253,931	60,058	4,425	8,616	111,988	173,297	16,443	119,821	160,251	249,235
$5,000 under $10,000	187,738	1,462,979	1,386,791	1,450,623	806,838	169,245	6,862	14,391	212,905	299,798	10,225	279,479	103,916	339,923
$10,000 under $15,000	79,668	1,017,412	962,548	1,041,082	677,081	154,064	6,536	26,499	94,676	90,996	8,609	77,453	76,992	154,481
$15,000 under $25,000	55,441	1,141,705	1,047,335	1,218,449	835,173	217,117	5,872	27,275	70,571	83,226	4,944	71,603	69,232	155,876
$25,000 under $50,000	37,154	1,433,135	1,272,293	1,560,393	1,110,269	367,558	4,082	23,767	49,129	96,835	2,852	83,589	87,885	110,785
$50,000 under $100,000	12,471	1,007,357	827,740	1,164,856	793,452	340,433	1,568	16,521	17,387	75,486	2,506	53,035	68,031	52,275
$100,000 under $200,000	2,603	437,808	343,337	525,393	327,166	167,490	281	4,956	3,972	44,223	60,770	94,962	26,448	13,258
$200,000 under $500,000	620	237,043	174,388	293,928	157,217	90,323	62	2,257	1,065	18,525	204	16,468	11,571	6,790
$500,000 under $1,000,000	68	56,888	45,613	67,605	37,001	25,148	12	234	108	10,168	-	9,668	1,320	1,239
$1,000,000 or more	34	80,425	71,330	87,779	52,588	40,119	7	274	55	189	1	1,956	420	1,907
Nontaxable returns	91,368	179,608	90,638	212,718	15,965	-	4,148	39,921	103,434	102,510	181,692	287,767	116,275	181,088

[1]Due to the reporting of more than one asset type by some taxpayers, the number of returns, adjusted gross income, taxable income, income tax after credits, and capital loss carryover for "All assets types" will be less than the sum of these items for the specific asset types.

(*) An asterick in a cell denotes that the estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

- A dash in a cell indicates that either there are no data for that item or it amounts to less than $500.

NOTE: Detail in the tables may not add to totals because of rounding.

For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 3.—ALL TRANSACTIONS—INCOME, TAX, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED

Asset type and size of adjusted gross income plus gain or loss excluded	Number of returns with net capital gain or loss	Adjusted gross income— As reported (Thousand dollars)	Adjusted gross income— Less capital gain or loss included (Thousand dollars)	Adjusted gross income— Plus capital gain or loss excluded (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	All capital asset transactions: Gross sales price (Thousand dollars)	All capital asset transactions: Depreciation (Thousand dollars)	All capital asset transactions: Cost and expense of sale (Thousand dollars)	All capital asset transactions: Gross gain (Thousand dollars)	All capital asset transactions: Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL ASSET TYPES[1]														
Grand total	5,807,945	64,038,764	58,155,588	69,172,447	43,238,845	12,433,730	176,133	770,313	16,009,787	53,150,983	1,992,391	46,722,708	17,292,603	6,275,755
Taxable returns, total	4,783,672	62,304,881	56,994,748	67,040,461	43,113,139	12,433,730	155,686	628,754	13,534,647	46,319,858	1,416,677	40,010,596	15,394,839	5,349,136
Under $5,000	934,141	3,287,435	3,247,918	2,707,079	1,433,020	269,882	19,534	104,155	2,425,928	5,764,205	183,615	6,321,022	714,002	1,254,843
$5,000 under $10,000	1,713,823	12,169,477	11,711,891	12,664,074	6,857,766	1,362,788	34,521	81,169	3,619,238	6,885,195	367,287	6,417,472	1,751,170	798,991
$10,000 under $15,000	973,488	11,345,893	10,891,772	11,833,885	7,552,499	1,604,498	27,865	88,324	2,432,104	5,769,111	273,705	5,278,690	1,563,691	621,580
$15,000 under $25,000	651,797	11,675,694	11,014,153	12,345,408	8,511,888	2,019,846	33,013	116,314	2,184,420	7,016,734	216,333	6,163,977	2,083,953	752,698
$25,000 under $50,000	367,994	11,650,706	10,805,143	12,465,987	9,078,752	2,730,756	27,419	108,151	1,722,635	7,836,991	178,545	6,749,679	2,537,487	876,644
$50,000 under $100,000	108,740	6,467,912	5,706,184	7,221,695	5,185,632	2,090,859	10,216	70,850	755,313	5,482,930	77,070	4,477,757	2,070,732	555,220
$100,000 under $200,000	24,200	2,628,986	2,036,507	3,229,019	2,071,523	1,015,291	2,298	39,038	255,628	3,063,051	91,010	2,306,067	1,451,846	259,334
$200,000 under $500,000	7,448	1,561,646	965,152	2,158,910	1,207,752	657,583	628	14,660	103,292	2,242,854	16,910	1,401,346	1,335,209	141,451
$500,000 under $1,000,000	1,333	590,818	279,351	901,534	461,795	258,041	115	3,553	23,753	920,091	4,370	455,288	672,555	50,372
$1,000,000 or more	707	926,314	336,677	1,512,870	752,513	424,186	76	2,540	12,336	1,338,697	7,831	439,298	1,214,194	38,002
Nontaxable returns	1,024,273	1,733,883	1,160,840	2,131,985	125,705	-	20,447	141,559	2,475,140	6,831,125	575,714	6,712,111	1,897,764	926,619
CORPORATE STOCK														
Grand total	2,121,961	33,746,934	30,734,262	36,149,260	23,794,859	7,461,253	114,983	502,417	8,857,662	32,042,126	Not applicable	28,898,094	7,138,366	4,086,448
Taxable returns, total	1,915,439	33,268,504	30,358,829	35,732,090	23,761,157	7,461,253	104,865	429,212	7,935,137	28,896,073		25,677,727	6,738,972	3,608,791
Under $5,000	263,281	1,075,435	1,144,994	576,145	506,010	98,400	13,403	76,143	1,306,081	3,959,257		4,468,607	264,964	778,094
$5,000 under $10,000	551,919	4,124,439	4,118,247	4,138,304	2,346,401	470,747	21,059	50,149	1,676,639	3,086,846		3,130,740	428,571	478,054
$10,000 under $15,000	425,120	5,114,960	5,051,116	5,200,877	3,386,802	726,386	17,930	54,235	1,420,047	3,044,738		2,961,809	486,280	408,610
$15,000 under $25,000	346,949	6,391,679	6,156,084	6,619,698	4,607,706	1,102,886	21,842	68,417	1,444,145	4,325,913		4,098,144	751,287	535,679
$25,000 under $50,000	225,720	7,319,743	6,895,887	7,710,056	5,640,766	1,706,027	20,153	74,744	1,225,643	5,072,367		4,628,388	1,041,511	615,563
$50,000 under $100,000	75,961	4,592,949	4,093,413	5,084,122	3,637,590	1,464,533	7,931	55,662	565,205	3,820,659		3,235,003	995,136	421,164
$100,000 under $200,000	18,644	2,043,557	1,592,916	2,498,706	1,590,910	774,156	1,868	31,525	194,079	2,206,028		1,619,425	770,302	194,279
$200,000 under $500,000	6,084	1,280,574	794,262	1,768,516	984,245	531,317	522	13,328	76,254	1,556,694		907,340	748,739	111,833
$500,000 under $1,000,000	1,141	503,018	234,017	771,840	391,224	215,611	97	3,315	17,993	715,010		326,474	420,704	37,458
$1,000,000 or more	621	822,149	277,892	1,363,827	669,504	371,192	59	1,693	9,050	1,108,561		301,797	831,478	28,057
Nontaxable returns	206,522	478,430	375,433	417,170	33,702	-	10,117	73,205	922,525	3,146,053		3,220,367	399,394	477,657
U.S. GOVERNMENT OBLIGATIONS														
Grand total	43,236	1,201,304	1,007,012	1,370,298	847,813	326,978	2,924	10,773	70,669	1,331,354	Not applicable	1,320,204	18,752	7,784
Taxable returns, total	39,334	1,171,274	979,594	1,337,089	847,156	326,978	2,393	9,964	66,197	1,291,763		1,280,876	17,988	7,284
Under $5,000	5,383	28,182	29,463	9,978	12,689	2,913			6,885	33,325		34,089	477	1,240
$5,000 under $10,000	7,242	58,154	56,214	58,277	34,221	6,640	865	1,650	10,835	43,542		40,326	3,696	479
$10,000 under $15,000	5,795	71,173	70,018	72,089	47,467	9,983			8,427	69,838		69,333	1,278	784
$15,000 under $25,000	7,925	143,359	133,279	151,700	100,602	23,569	472	2,393	14,809	226,199		224,820	2,486	1,274
$25,000 under $50,000	7,022	231,010	212,077	247,953	169,843	50,693	538	1,436	13,073	298,637		297,879	2,164	1,408
$50,000 under $100,000	3,851	239,333	211,514	265,334	180,550	72,372	311	1,833	7,324	323,238		321,702	2,835	1,299
$100,000 under $200,000	1,422	161,183	130,040	191,764	120,195	58,139	155	1,415	3,238	115,364		114,335	1,464	436
$200,000 under $500,000	545	121,992	84,177	159,628	89,160	49,399	42	589	1,239	128,384		126,705	1,984	305
$500,000 under $1,000,000	100	47,216	26,534	68,069	35,556	20,467	4	361	249	30,202		28,835	1,399	32
$1,000,000 or more	50	69,671	26,278	112,298	56,874	32,803	7	285	118	23,034		22,853	207	26
Nontaxable returns	3,902	30,030	27,418	33,209	656	-	(*)	(*)	4,502	39,592		39,327	764	500
STATE AND LOCAL SECURITIES														
Grand total	52,671	2,171,353	1,790,559	2,516,389	1,531,731	683,096	4,298	25,666	113,156	1,087,416	Not applicable	1,052,023	61,120	25,777
Taxable returns, total	46,211	2,126,633	1,772,177	2,449,154	1,528,049	683,096	4,084	23,672	103,594	1,020,707		989,255	55,920	24,517
Under $5,000	2,901	19,433	19,744	-152	10,027	2,484	(*)	(*)	4,372	21,527		22,538	1,542	2,553
$5,000 under $10,000	7,315	52,429	51,349	53,953	29,559	5,065	(*)	(*)	9,937	22,790		21,350	2,474	1,034
$10,000 under $15,000	7,069	84,524	82,071	85,803	53,829	11,357	472	1,850	12,094	41,138		37,789	5,061	1,713
$15,000 under $25,000	7,534	142,266	134,880	146,931	97,449	23,129	438	1,015	16,678	142,058		138,860	6,011	2,813
$25,000 under $50,000	10,250	340,869	317,855	360,577	252,040	76,756	778	4,695	22,851	196,615		191,764	9,395	4,546
$50,000 under $100,000	6,574	425,914	386,216	462,232	319,766	129,579	714	5,025	18,705	196,350		189,265	11,587	4,519
$100,000 under $200,000	2,837	344,599	295,503	391,409	251,616	125,029	288	4,375	10,188	157,260		153,482	7,151	3,397
$200,000 under $500,000	1,309	312,573	239,446	385,895	223,634	127,877	148	3,389	6,320	138,377		133,600	6,655	1,882
$500,000 under $1,000,000	271	137,820	90,837	185,206	98,307	60,253	29	1,173	1,472	40,428		39,147	2,098	819
$1,000,000 or more	152	266,206	154,276	377,299	191,822	121,567	25	1,339	976	64,164		61,460	3,945	1,242
Nontaxable returns	6,459	44,720	18,382	67,235	3,681	-	214	1,993	9,562	66,709		62,768	5,200	1,259

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 3.—ALL TRANSACTIONS—INCOME, TAX, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED—Continued

Asset type and size of adjusted gross income plus gain or loss excluded	Number of returns with net capital gain or loss	Adjusted gross income— As reported (Thousand dollars)	Adjusted gross income— Less capital gain or loss included (Thousand dollars)	Adjusted gross income— Plus capital gain or loss excluded (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	All capital asset transactions: Gross sales price (Thousand dollars)	All capital asset transactions: Depreciation (Thousand dollars)	All capital asset transactions: Cost and expense of sale (Thousand dollars)	All capital asset transactions: Gross gain (Thousand dollars)	All capital asset transactions: Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
OTHER BONDS, NOTES, AND DEBENTURES														
Grand total	46,425	1,233,877	1,005,038	1,363,828	857,155	332,794	4,464	38,898	75,762	669,967	Not applicable	731,820	37,704	99,864
Taxable returns, total	40,286	1,213,699	1,008,419	1,374,949	855,594	332,794	3,219	18,638	65,326	449,659		457,621	34,461	42,729
Under $5,000	5,856	30,736	33,175	-1,226	13,846	2,911	576	2,305	9,496	34,742		42,144	710	8,126
$5,000 under $10,000	7,676	60,742	62,330	57,983	37,902	7,611	(*)	(*)	9,729	13,407		16,486	1,571	4,650
$10,000 under $15,000	7,066	92,492	92,975	88,838	61,743	13,428	371	1,116	11,167	40,087		44,199	1,676	5,803
$15,000 under $25,000	7,184	135,373	127,468	139,320	93,077	22,166	590	1,551	11,232	46,887		50,726	3,309	7,153
$25,000 under $50,000	6,908	227,246	211,733	240,378	168,063	50,850	629	3,634	12,417	159,639		159,393	6,273	6,043
$50,000 under $100,000	3,546	216,608	188,409	242,778	164,265	64,895	460	2,073	6,677	59,267		58,104	5,716	4,651
$100,000 under $200,000	1,320	150,065	118,490	180,064	105,425	50,325	98	1,460	2,650	41,209		39,133	4,812	2,895
$200,000 under $500,000	522	116,877	80,825	153,159	81,377	43,829	44	1,977	1,278	31,949		28,588	5,414	2,053
$500,000 under $1,000,000	131	62,516	36,758	87,698	41,791	24,245	9	565	476	14,165		11,198	3,683	716
$1,000,000 or more	78	121,043	56,256	185,957	88,105	52,533	8	302	203	8,308		7,650	1,297	640
Nontaxable returns	6,140	20,178	-3,381	-11,121	1,561	-	(*)	(*)	10,436	220,308		274,200	3,243	57,135
INSURANCE AND ANNUITIES														
Grand total	8,143	132,514	114,135	148,542	93,072	28,631	148	654	10,106	37,575	Not applicable	21,474	17,821	1,889
Taxable returns, total	7,339	130,004	112,193	146,082	92,677	28,631	148	654	9,303	37,135		21,156	17,700	1,889
Under $5,000	3,070	20,661	19,924	21,263	10,620	1,990	-	-	697	911		189	724	2
$5,000 under $10,000							(*)	(*)	4,605	6,101		5,062	2,111	1,071
$10,000 under $15,000	1,304	15,829	15,368	15,848	10,519	2,235			2,275	10,120		6,128	4,165	298
$15,000 under $25,000	1,673	30,372	27,459	32,333	22,245	5,355	103	507	1,140	9,027		5,152	4,128	254
$25,000 under $50,000	888	27,410	24,309	30,358	20,810	6,215			402	6,053		1,728	4,416	125
$50,000 under $100,000	294	16,997	13,818	20,050	13,693	5,298	10	61	135	3,054		2,026	1,128	108
$100,000 under $200,000	79	8,542	6,342	10,800	6,962	3,406	2	46	32	1,507		738	785	17
$200,000 under $500,000	23	4,772	3,042	6,543	3,574	1,883	-	-	13	258		132	140	14
$500,000 under $1,000,000	6	2,254	453	4,030	2,007	1,019	1	1	3	104		-	104	-
$1,000,000 or more	2	3,167	1,478	4,858	2,248	1,229								
Nontaxable returns	(*)	(*)	(*)	(*)	(*)	-	-	-	(*)	(*)		(*)	(*)	-
OPTIONS TO BUY OR SELL														
Grand total	10,631	210,101	177,359	228,568	142,828	46,553	1,358	4,644	38,886	342,547	Not applicable	335,166	17,895	10,518
Taxable returns, total	9,462	206,069	174,933	225,458	142,828	46,553	1,357	4,621	36,630	336,142		327,761	17,346	8,968
Under $5,000	1,012	8,649	9,621	-1,556	3,497	796			18,974	240,232		241,507	2,083	3,358
$5,000 under $10,000	2,051	15,459	15,380	15,383	8,478	1,666	1,076	2,643	3,986	16,761		17,666	117	1,023
$10,000 under $15,000	2,437	30,229	30,306	29,956	18,925	4,131			6,519	44,142		43,912	1,534	1,305
$15,000 under $25,000	1,583	30,603	29,982	29,771	20,641	5,039			3,457	10,569		9,774	1,878	1,084
$25,000 under $50,000	1,624	52,539	48,652	55,781	39,861	12,035	171	919	2,459	12,157		9,565	3,744	1,152
$50,000 under $100,000	542	30,761	24,174	37,028	22,738	8,576	88	361	866	2,916		1,765	1,724	575
$100,000 under $200,000	127	13,297	9,188	17,568	9,361	4,380	15	407	178	4,120		1,401	2,853	134
$200,000 under $500,000	68	13,002	5,259	20,891	9,374	4,709	6	286	166	2,962		1,472	1,735	245
$500,000 under $1,000,000	12	5,476	2,416	8,505	4,096	2,193	1	4	19	308		254	131	77
$1,000,000 or more	6	6,052	-44	12,131	5,859	3,028	-	-	7	1,976		444	1,547	16
Nontaxable returns	1,169	4,033	2,426	3,111	-	-	1	24	2,256	6,405		7,405	549	1,550
COMMODITIES INCLUDING FUTURE CONTRACTS														
Grand total	28,624	396,604	346,962	417,655	281,010	88,004	3,333	20,758	154,211	961,741	Not applicable	976,603	37,621	52,619
Taxable returns, total	21,103	388,398	341,862	415,862	279,613	88,004	3,073	17,795	131,804	856,064		869,777	30,577	44,375
Under $5,000	4,267	21,365	22,118	8,956	11,675	2,676	(*)	(*)	24,613	60,556		67,773	4,126	11,342
$5,000 under $10,000	4,301	33,809	34,974	31,354	20,847	4,410	641	1,734	42,739	212,580		214,678	5,522	7,627
$10,000 under $15,000	4,789	56,828	56,045	57,358	37,665	8,134	539	1,156	21,965	149,146		149,273	4,860	5,017
$15,000 under $25,000	3,852	75,129	73,901	74,297	55,111	13,433	820	4,208	21,999	94,725		96,468	5,477	7,221
$25,000 under $50,000	2,701	90,172	84,871	92,864	67,117	20,347	632	3,614	14,887	211,468		214,587	4,411	7,575
$50,000 under $100,000	942	56,658	48,565	63,592	43,917	17,723	202	2,840	3,691	81,469		81,361	3,730	3,622
$100,000 under $200,000	152	16,164	11,622	20,751	11,675	5,441	22	1,052	1,309	31,864		31,958	780	875
$200,000 under $500,000	73	14,339	7,517	21,183	10,455	5,239	8	523	450	10,466		9,838	1,372	744
$500,000 under $1,000,000	15	5,427	467	10,279	4,161	2,121	3	57	100	1,915		2,013	168	265
$1,000,000 or more	11	18,507	1,783	35,228	16,992	8,479	1	67	52	1,876		1,828	133	86
Nontaxable returns	7,522	8,206	5,100	1,793	1,396	-	(*)	(*)	22,407	105,676		106,826	7,044	8,244

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Table 3.—ALL TRANSACTIONS — INCOME, TAX, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED—Continued

Asset type and size of adjusted gross income plus gain or loss excluded	Number of returns with net capital gain or loss	Adjusted gross income— As reported (Thousand dollars)	Adjusted gross income— Less capital gain or loss included (Thousand dollars)	Adjusted gross income— Plus capital gain or loss excluded (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
CAPITAL GAIN DIVIDENDS														
Grand total	1,609,255	19,707,557	18,663,005	20,719,856	13,864,508	3,911,617	41,229	156,627	1,675,593	Not applicable			526,810	17,096
Taxable returns, total	1,445,511	19,374,273	18,373,823	20,353,408	13,835,842	3,911,617	37,140	143,777	1,490,198				472,811	14,518
Under $5,000	246,647	834,302	829,718	784,486	397,769	71,805	3,033	26,063	250,954				46,654	4,674
$5,000 under $10,000	513,908	3,740,642	3,675,019	3,815,724	2,268,580	457,358	6,570	17,686	540,792				103,881	3,982
$10,000 under $15,000	319,405	3,820,766	3,763,553	3,887,945	2,630,926	565,079	6,858	15,201	326,365				75,594	2,013
$15,000 under $25,000	207,374	3,805,485	3,693,567	3,927,209	2,832,817	676,592	9,229	24,616	211,556				75,243	1,363
$25,000 under $50,000	118,036	3,818,186	3,648,792	3,988,973	3,018,338	912,857	7,949	27,702	119,885				88,027	1,115
$50,000 under $100,000	31,779	1,937,771	1,784,026	2,093,671	1,579,657	642,666	2,801	20,017	32,163				39,544	780
$100,000 under $200,000	6,136	694,216	570,835	817,438	548,946	272,976	541	6,560	6,223				22,751	316
$200,000 under $500,000	1,795	394,363	265,727	524,322	301,063	166,229	129	5,175	1,819				13,200	250
$500,000 under $1,000,000	286	134,005	70,054	197,395	101,967	58,020	19	550	294				4,581	25
$1,000,000 or more	145	194,537	72,532	316,245	155,777	88,036	11	207	147				3,337	-
Nontaxable returns	163,744	333,284	289,182	366,448	28,666	-	4,090	12,850	185,395				53,999	2,578
SHARE OF CAPITAL GAIN (LOSS) FROM PARTNERSHIPS AND FIDUCIARIES														
Grand total	387,233	7,174,902	6,160,615	8,051,264	5,180,936	1,769,638	15,291	92,343	445,707	Not applicable			1,064,335	138,430
Taxable returns, total	340,607	7,099,129	6,172,694	7,918,113	5,171,716	1,769,638	14,054	82,298	393,904				961,898	114,124
Under $5,000	46,254	171,474	167,016	106,950	81,801	16,186	745	3,988	53,662				20,723	46,018
$5,000 under $10,000	83,663	586,087	549,922	620,256	330,807	64,054	2,651	7,474	93,688				75,843	11,344
$10,000 under $15,000	64,929	761,863	722,381	796,939	495,699	104,055	1,894	7,021	76,069				87,172	8,742
$15,000 under $25,000	64,492	1,158,779	1,072,725	1,239,765	833,473	197,521	2,647	14,661	75,155				144,581	11,296
$25,000 under $50,000	51,299	1,670,035	1,545,827	1,777,701	1,291,369	390,867	3,523	15,803	59,507				176,013	21,868
$50,000 under $100,000	21,759	1,315,014	1,161,896	1,461,544	1,040,640	417,915	1,911	14,040	25,690				171,876	7,034
$100,000 under $200,000	5,726	634,963	503,617	767,593	490,468	238,327	478	12,890	6,979				106,809	3,520
$200,000 under $500,000	1,964	419,175	272,346	563,717	312,905	170,851	159	5,199	2,495				101,235	2,219
$500,000 under $1,000,000	356	164,067	84,707	241,545	122,974	69,986	26	622	448				36,889	1,403
$1,000,000 or more	165	217,673	92,257	342,103	171,581	99,876	19	601	211				40,757	681
Nontaxable returns	46,626	75,773	-12,080	133,151	9,220	-	1,237	10,045	51,802				102,437	24,306
CAPITAL GAIN DISTRIBUTIONS FROM SMALL BUSINESS CORPORATIONS														
Grand total	30,274	539,309	475,207	598,899	394,373	129,390	1,926	5,153	36,014	Not applicable			55,561	4,416
Taxable returns, total	28,088	535,473	472,952	593,517	393,843	129,390	1,926	5,153	33,691				53,072	2,881
Under $5,000	3,404	9,491	10,328	4,298	4,511	878	(*)	(*)	4,424				770	235
$5,000 under $10,000	6,600	45,539	43,370	48,227	28,957	5,838	(*)	(*)	7,586				3,396	370
$10,000 under $15,000	6,626	80,186	78,937	81,792	53,146	11,271	(*)	(*)	7,831				3,121	1,001
$15,000 under $25,000	6,113	107,621	100,160	116,495	78,305	17,987	794	2,355	7,284				12,965	402
$25,000 under $50,000	3,353	105,423	98,439	112,145	83,057	24,955	213	1,126	4,116				6,839	385
$50,000 under $100,000	1,449	86,178	76,350	95,619	69,611	28,715	96	221	1,731				10,100	350
$100,000 under $200,000	388	43,130	33,938	52,204	33,848	16,578	13	112	507				5,008	54
$200,000 under $500,000	114	24,314	15,012	33,436	18,222	9,557	9	73	158				4,113	73
$500,000 under $1,000,000	30	14,353	7,478	20,483	9,201	4,915	-	-	38				3,415	9
$1,000,000 or more	13	19,238	8,943	28,818	14,986	8,695	3	224	16				3,345	3
Nontaxable returns	2,186	3,836	2,255	5,381	529	-	-	-	2,323				2,489	1,534
LIQUIDATION DISTRIBUTIONS														
Grand total	49,095	1,400,228	979,299	1,775,436	1,043,984	406,826	3,258	27,673	56,654	Not applicable			575,935	65,497
Taxable returns, total	45,781	1,386,153	1,001,941	1,740,610	1,043,155	406,826	2,559	15,372	53,211				510,749	54,034
Under $5,000	5,256	27,174	30,377	-2,292	11,288	2,418	1,072	4,128	6,047				899	29,420
$5,000 under $10,000	10,167	76,879	74,440	79,795	43,054	8,550			11,847				6,670	3,374
$10,000 under $15,000	8,039	95,495	91,324	98,647	64,037	13,633			8,942				7,549	4,618
$15,000 under $25,000	7,676	138,884	129,017	148,287	101,365	24,237	379	2,173	8,456				15,547	4,672
$25,000 under $50,000	7,664	239,019	211,050	264,477	181,059	55,552	629	1,777	8,733				37,850	4,888
$50,000 under $100,000	4,095	244,824	199,165	289,215	191,286	75,501	264	1,793	4,907				65,903	2,737
$100,000 under $200,000	1,720	176,600	122,147	232,618	135,918	64,081	149	3,998	2,429				66,064	2,155
$200,000 under $500,000	842	168,306	86,125	250,440	130,549	66,703	42	523	1,288				101,485	660
$500,000 under $1,000,000	206	85,503	31,878	138,752	68,288	36,061	17	581	379				64,058	1,024
$1,000,000 or more	115	133,470	26,419	240,671	116,311	60,091	8	400	184				144,723	485
Nontaxable returns	3,314	14,075	-22,643	34,826	829	-	(*)	(*)	3,443				65,186	11,464

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 3.—ALL TRANSACTIONS—INCOME, TAX, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED—Continued

Asset type and size of adjusted gross income plus gain or loss excluded	Number of returns with net capital gain or loss	Adjusted gross income— As reported (Thousand dollars)	Adjusted gross income— Less capital gain or loss included (Thousand dollars)	Adjusted gross income— Plus capital gain or loss excluded (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETIREMENT PLAN DISTRIBUTIONS														
Grand total	61,070	748,362	533,598	955,169	524,791	151,193	540	1,810	64,739	Not applicable			303,822	201
Taxable returns, total	54,484	732,261	520,883	935,465	524,584	151,193	420	1,513	57,654				296,869	159
Under $5,000	4,583	13,780	9,202	17,862	5,433	1,090	-	-	5,076				8,052	5
$5,000 under $10,000	19,440	127,461	107,349	146,948	72,613	14,656	-	-	20,033				39,981	-
$10,000 under $15,000	14,393	158,752	140,135	176,467	106,786	22,570	-	-	15,388				35,631	17
$15,000 under $25,000	10,203	166,336	134,159	194,805	119,445	27,642	(*)	(*)	10,805				62,140	38
$25,000 under $50,000	4,102	101,948	63,913	137,594	79,275	21,191	159	358	4,380				66,647	32
$50,000 under $100,000	1,114	53,473	29,314	77,501	44,048	16,716	39	111	1,239				39,087	31
$100,000 under $200,000	427	39,223	19,600	59,039	33,324	15,171	35	451	472				25,747	28
$200,000 under $500,000	159	29,064	9,901	48,234	25,105	12,418	17	66	188				12,733	2
$500,000 under $1,000,000	40	15,922	4,660	27,094	13,638	6,907	1	5	47				5,930	6
$1,000,000 or more	24	26,303	2,649	49,921	24,915	12,832	2	26	26				921	-
Nontaxable returns	6,587	16,101	12,716	19,704	208	-	(*)	(*)	7,084				6,953	42
LIVESTOCK														
Grand total	689,801	3,259,441	2,712,499	3,805,398	1,660,211	417,250	2,386	10,447	1,376,690	1,017,324	98,128	394,719	750,979	32,785
Taxable returns, total	392,361	2,777,025	2,377,808	3,173,066	1,631,833	417,250	1,671	7,180	783,339	640,946	59,381	239,339	476,010	16,760
Under $5,000	169,687	530,802	480,317	580,383	193,991	34,511	(*)	(*)	305,419	141,061	11,371	54,302	102,910	5,379
$5,000 under $10,000	161,368	1,014,809	912,808	1,116,145	529,692	95,018	(*)	(*)	335,675	233,913	17,685	76,039	180,469	5,456
$10,000 under $15,000	34,986	364,830	313,630	416,553	246,300	47,667	534	1,281	76,512	99,218	9,214	33,489	76,474	1,644
$15,000 under $25,000	15,556	248,550	207,944	288,499	188,725	42,336	(*)	(*)	35,596	67,264	6,083	27,098	47,310	1,079
$25,000 under $50,000	7,133	209,477	178,422	240,241	168,248	48,678	241	940	17,376	44,859	5,376	18,577	32,543	904
$50,000 under $100,000	2,405	137,057	110,129	163,361	110,213	43,294	167	971	6,815	26,733	4,648	15,241	16,917	906
$100,000 under $200,000	760	83,442	63,575	103,272	64,779	31,691	36	734	3,086	13,687	2,432	7,288	9,154	567
$200,000 under $500,000	339	74,477	50,772	98,065	54,258	30,585	21	684	2,150	10,022	1,760	4,794	7,332	371
$500,000 under $1,000,000	78	36,438	20,478	52,236	25,820	14,975	2	6	458	3,265	603	1,833	2,355	363
$1,000,000 or more	48	77,144	39,733	114,312	49,808	28,493	2	76	252	925	209	679	546	92
Nontaxable returns	297,441	482,416	334,691	632,332	28,377	-	716	3,268	593,350	376,378	38,747	155,380	274,969	16,025
TIMBER AND COAL														
Grand total	63,513	566,235	453,474	678,844	357,875	113,911	875	2,679	69,449	140,720	964	45,512	113,845	4,235
Taxable returns, total	43,977	545,632	455,137	637,521	355,690	113,911	775	2,363	47,575	108,030	964	33,030	89,490	2,995
Under $5,000	11,948	35,203	29,267	40,832	12,811	2,436	-	-	12,051	10,308	-	1,599	10,030	7
$5,000 under $10,000	16,644	108,879	101,463	118,049	59,592	11,543	(*)	(*)	18,038	19,307	23	7,473	15,256	1,697
$10,000 under $15,000	6,975	74,379	65,575	83,352	47,208	9,772	(*)	(*)	7,609	17,535	384	6,772	12,777	1,000
$15,000 under $25,000	4,119	66,831	56,231	76,928	48,002	10,965	(*)	(*)	4,621	16,311	-	2,885	15,559	73
$25,000 under $50,000	2,843	83,658	70,699	96,739	65,642	18,780	102	341	3,274	17,705	28	6,566	12,318	91
$50,000 under $100,000	961	55,885	47,238	64,391	43,684	16,951	39	182	1,188	8,434	36	2,264	7,110	44
$100,000 under $200,000	298	32,693	25,345	40,212	24,408	11,687	22	517	469	5,988	64	1,488	5,231	67
$200,000 under $500,000	141	31,590	21,519	41,591	21,769	11,840	14	338	247	7,811	426	2,234	7,180	12
$500,000 under $1,000,000	32	14,704	7,685	21,785	10,921	6,060	2	103	52	3,072	2	1,488	2,552	3
$1,000,000 or more	18	41,811	30,114	53,643	21,653	13,877	3	180	26	1,559	-	262	1,476	-
Nontaxable returns	19,536	20,603	-1,663	41,323	2,185	-	(*)	(*)	21,873	32,689	-	12,482	24,355	1,240
OIL AND MINERAL INTERESTS														
Grand total	26,522	634,201	495,723	751,461	454,041	177,540	2,243	8,140	38,345	155,852	11,026	100,638	93,534	18,986
Taxable returns, total	23,728	638,120	510,574	747,451	453,863	177,540	2,099	7,663	34,041	136,537	10,606	94,210	78,226	17,177
Under $5,000	1,975	9,729	10,871	-2,441	5,518	1,118	1,024	2,830	2,209	5,314	190	10,531	424	5,469
$5,000 under $10,000	7,584	57,451	55,357	57,762	33,630	6,467			10,245	8,959	595	8,973	3,171	2,806
$10,000 under $15,000	4,420	52,474	50,593	53,405	34,869	7,460			6,264	9,792	236	6,486	4,444	1,210
$15,000 under $25,000	4,436	81,627	77,220	85,693	57,250	13,510	468	1,102	6,386	14,656	773	11,171	6,232	3,224
$25,000 under $50,000	2,850	90,531	82,622	98,167	70,026	21,210	430	1,672	4,685	18,216	1,576	14,697	7,593	1,579
$50,000 under $100,000	1,462	87,393	72,856	99,954	67,085	26,252	97	806	2,476	23,924	3,026	18,782	14,601	2,058
$100,000 under $200,000	574	64,069	49,456	78,094	47,871	22,898	42	277	904	10,880	1,893	5,184	8,497	324
$200,000 under $500,000	292	65,490	46,461	84,420	46,202	25,337	22	342	601	21,378	1,153	12,149	12,143	130
$500,000 under $1,000,000	83	39,914	23,908	55,531	27,745	15,909	11	368	174	7,948	252	2,839	6,462	349
$1,000,000 or more	53	89,441	41,231	136,867	63,667	37,378	5	266	96	15,471	911	3,298	14,659	27
Nontaxable returns	2,793	-3,919	-14,850	4,009	178	-	(*)	(*)	4,304	19,315	420	6,428	15,308	1,810

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Table 3.—ALL TRANSACTIONS—INCOME, TAX, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED—Continued

Asset type and size of adjusted gross income plus gain or loss excluded	Number of returns with net capital gain or loss	Adjusted gross income— As reported	Adjusted gross income— Less capital gain or loss included	Adjusted gross income— Plus capital gain or loss excluded	Taxable income	Income tax after credits	Capital loss carryover: Number of returns	Capital loss carryover: Amount	All capital asset transactions: Number of transactions	Gross sales price	Depreciation	Cost and expense of sale	Gross gain	Gross loss
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
PARTNERSHIP INTERESTS														
Grand total	87,451	1,467,538	1,146,540	1,771,357	1,049,333	348,599	4,137	18,402	119,428	823,094	30,916	502,380	359,952	31,789
Taxable returns, total	74,448	1,451,494	1,175,679	1,708,398	1,047,725	348,599	3,600	14,494	102,663	694,329	25,999	394,084	328,758	25,958
Under $5,000	10,268	41,025	38,800	28,909	19,162	4,508			14,179	43,804	1,933	38,947	13,952	9,263
$5,000 under $10,000	17,515	120,585	108,884	131,545	64,483	12,595	1,477	3,832	25,105	63,456	4,980	46,046	23,547	2,683
$10,000 under $15,000	15,533	172,403	155,454	188,525	113,969	23,962			18,795	111,949	3,812	78,741	35,934	3,190
$15,000 under $25,000	14,576	257,487	229,829	284,663	187,152	44,906	970	3,427	19,608	135,092	5,546	86,703	51,705	4,218
$25,000 under $50,000	10,863	335,336	301,245	369,219	255,156	75,503	767	3,507	15,836	118,993	5,417	58,831	64,413	3,187
$50,000 under $100,000	3,968	221,883	176,082	266,474	174,158	68,308	264	1,044	6,253	116,258	1,840	50,140	66,984	1,636
$100,000 under $200,000	1,193	122,394	86,653	158,899	95,987	45,357	93	1,994	1,847	44,286	1,632	17,321	28,662	795
$200,000 under $500,000	412	82,803	44,199	120,884	61,380	32,116	18	418	825	34,343	455	11,779	22,357	739
$500,000 under $1,000,000	76	35,045	15,888	53,869	25,161	13,573	9	192	139	12,909	12	3,880	9,221	180
$1,000,000 or more	44	62,535	19,649	105,410	51,117	27,772	3	81	76	13,239	373	1,696	11,983	67
Nontaxable returns	13,003	16,044	-30,139	62,959	1,608	-	(*)	(*)	16,765	128,764	4,916	108,297	31,194	5,831
ASSETS USED IN TRADE OR BUSINESS														
Grand total	448,486	4,060,959	3,281,800	4,807,126	2,685,817	770,591	11,884	59,258	699,264	3,627,716	908,334	3,588,809	1,052,169	168,612
Taxable returns, total	327,815	3,941,901	3,294,472	4,565,159	2,670,434	770,591	9,056	38,031	502,880	2,731,285	668,344	2,597,720	858,251	105,986
Under $5,000	72,868	249,395	242,949	225,778	89,827	17,101	1,271	6,394	111,587	263,171	89,328	365,806	38,000	53,542
$5,000 under $10,000	120,465	795,054	724,870	868,948	415,564	79,249	2,317	5,356	185,181	586,568	176,194	627,674	148,900	21,749
$10,000 under $15,000	61,108	666,908	589,621	743,587	435,689	88,427	2,023	3,826	94,115	517,234	147,564	523,765	145,284	9,407
$15,000 under $25,000	38,865	644,057	554,461	735,125	469,805	106,523	1,274	4,446	59,116	451,119	101,888	397,158	149,681	7,275
$25,000 under $50,000	25,040	734,369	626,765	840,980	581,558	168,091	1,448	5,544	36,465	490,261	92,130	410,253	169,124	8,075
$50,000 under $100,000	6,739	370,369	302,145	449,739	305,416	119,653	478	4,695	11,423	191,245	36,175	142,740	79,317	2,555
$100,000 under $200,000	1,844	187,008	128,740	248,006	146,578	69,600	171	4,887	3,359	103,477	13,486	77,055	41,787	2,370
$200,000 under $500,000	678	134,535	69,453	199,687	102,721	54,755	50	1,975	1,241	56,742	5,263	31,244	30,244	839
$500,000 under $1,000,000	123	52,338	23,523	81,224	38,263	20,425	14	530	193	22,255	2,073	9,225	15,220	136
$1,000,000 or more	85	101,867	31,944	171,885	85,011	46,767	11	377	200	49,214	4,244	12,801	40,695	41
Nontaxable returns	120,671	119,058	-12,672	241,967	15,383	-	2,828	21,227	196,385	896,430	239,990	991,088	193,918	62,625
PROPERTY HELD FOR PERSONAL USE														
Grand total	51,138	555,215	473,759	638,957	350,157	103,212	1,438	12,514	67,661	193,217	39,264	189,718	49,880	10,770
Taxable returns, total	39,823	525,108	451,156	598,227	348,222	103,212	1,018	6,417	46,845	139,275	32,858	131,367	43,379	6,265
Under $5,000	5,715	16,058	14,861	18,315	5,686	1,115			7,995	4,982	2,141	5,556	1,912	406
$5,000 under $10,000	17,042	117,831	108,971	126,247	57,181	11,089	738	4,547	19,722	47,813	9,173	48,372	10,664	3,042
$10,000 under $15,000	7,512	84,108	77,441	91,062	53,295	10,984			8,315	26,337	7,907	28,628	6,493	976
$15,000 under $25,000	4,884	82,413	73,522	91,398	59,833	13,551			5,586	18,902	6,175	19,409	4,840	557
$25,000 under $50,000	3,323	99,896	88,908	110,704	77,812	22,955	181	690	3,653	18,139	4,580	17,191	6,221	767
$50,000 under $100,000	967	53,517	44,119	63,047	42,417	16,798	71	476	1,106	7,747	1,506	5,426	3,977	327
$100,000 under $200,000	257	27,667	20,258	34,988	21,171	10,086	17	179	299	6,583	896	4,078	2,646	89
$200,000 under $500,000	88	18,780	11,689	26,187	13,658	7,251	8	459	113	2,852	264	1,616	1,539	58
$500,000 under $1,000,000	22	10,019	5,372	14,669	6,591	3,546	2	66	28	893	24	304	639	26
$1,000,000 or more	13	14,818	6,015	23,610	10,579	5,838	1	-	27	5,026	192	786	4,449	17
Nontaxable returns	11,314	30,107	22,603	40,730	1,935	-	420	6,096	20,816	53,942	6,406	58,351	6,501	4,505
RESIDENCES														
Grand total	176,794	1,412,614	1,101,986	1,709,451	856,533	212,105	2,118	8,050	180,466	2,746,575	109,187	2,259,818	572,680	-
Taxable returns, total	144,104	1,352,976	1,074,903	1,618,616	854,252	212,105	1,915	7,551	147,453	2,331,496	92,920	1,903,478	502,560	-
Under $5,000	26,418	85,533	70,265	91,260	32,520	6,325			26,819	293,216	5,183	262,045	34,101	-
$5,000 under $10,000	62,077	398,253	330,337	465,572	206,507	41,182	1,198	4,232	63,664	850,788	31,956	721,965	146,957	-
$10,000 under $15,000	32,083	326,898	263,039	388,562	203,471	41,752			32,911	537,049	26,804	439,889	118,540	-
$15,000 under $25,000	15,563	243,969	193,929	293,767	176,064	40,341	401	1,406	15,898	351,532	16,630	273,998	97,415	-
$25,000 under $50,000	6,025	163,235	126,509	199,370	128,549	36,614	171	480	6,160	192,429	7,388	139,874	59,573	-
$50,000 under $100,000	1,577	81,299	56,917	106,319	66,852	25,810	101	1,040	1,616	75,034	2,871	45,166	32,026	-
$100,000 under $200,000	271	27,887	20,559	35,471	21,423	10,022	34	358	288	16,865	744	10,621	6,842	-
$200,000 under $500,000	74	14,688	8,143	21,154	10,658	5,564	9	32	81	12,371	1,281	8,967	5,032	-
$500,000 under $1,000,000	14	6,633	3,512	9,674	4,752	2,678	1	3	14	2,157	62	905	2,069	
$1,000,000 or more	2	4,580	1,693	7,465	3,456	1,817	-	-	2	54	1	50	5	-
Nontaxable returns	32,690	59,638	27,083	90,835	2,281	-	(*)	(*)	33,014	415,080	16,267	356,340	70,120	-

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 3.—ALL TRANSACTIONS—INCOME, TAX, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED—Continued

Asset type and size of adjusted gross income plus gain or loss excluded	Number of returns with net capital gain or loss	Adjusted gross income— As reported (Thousand dollars)	Adjusted gross income— Less capital gain or loss included (Thousand dollars)	Adjusted gross income— Plus capital gain or loss excluded (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	All capital asset transactions: Gross sales price (Thousand dollars)	All capital asset transactions: Depreciation (Thousand dollars)	All capital asset transactions: Cost and expense of sale (Thousand dollars)	All capital asset transactions: Gross gain (Thousand dollars)	All capital asset transactions: Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
NONBUSINESS REAL ESTATE														
Grand total	349,206	3,631,967	2,974,916	4,256,930	2,370,670	684,057	9,009	61,098	392,930	3,708,058	248,760	2,950,932	1,008,071	139,928
Taxable returns, total	275,633	3,534,335	2,958,907	4,085,753	2,364,513	684,057	7,280	42,818	311,042	3,089,664	210,130	2,420,678	849,956	101,967
Under $5,000	48,122	179,302	180,447	151,415	74,041	14,427	(*)	(*)	53,216	290,799	32,857	319,519	27,364	37,419
$5,000 under $10,000	103,342	719,935	670,890	772,740	375,305	74,832	1,654	1,353	110,226	834,323	58,877	757,039	127,473	32,373
$10,000 under $15,000	56,351	616,476	555,824	677,468	392,771	82,439	1,140	5,514	61,991	497,099	36,277	422,758	114,768	11,268
$15,000 under $25,000	36,716	611,948	526,646	696,878	434,116	100,385	1,572	9,430	44,303	499,469	36,451	360,494	159,011	8,790
$25,000 under $50,000	21,603	627,302	512,459	736,806	482,235	139,677	1,286	7,827	28,224	423,429	24,705	257,497	174,651	7,107
$50,000 under $100,000	6,915	371,862	285,767	458,310	293,160	113,195	459	7,993	9,395	250,338	13,444	143,523	111,386	2,835
$100,000 under $200,000	1,778	178,606	121,850	238,249	137,166	64,484	142	5,148	2,465	148,911	4,840	83,696	66,826	1,423
$200,000 under $500,000	641	123,885	65,108	183,228	93,818	48,968	46	1,413	959	107,138	2,254	63,409	44,313	390
$500,000 under $1,000,000	110	45,541	16,424	75,375	35,000	18,663	12	1,025	187	26,888	377	7,774	19,350	232
$1,000,000 or more	54	59,477	23,491	95,285	46,901	26,989	5	272	75	11,269	48	4,969	4,814	131
Nontaxable returns	73,573	97,632	16,009	171,177	6,157	-	1,728	18,279	81,888	618,395	38,630	530,254	158,115	37,961
REAL ESTATE SUBDIVIDED														
Grand total	147,991	1,532,082	1,132,667	1,917,843	1,030,517	300,031	3,274	12,951	173,280	1,859,765	170,379	1,317,021	683,128	32,064
Taxable returns, total	120,648	1,535,268	1,195,180	1,865,267	1,026,716	300,031	2,739	11,026	139,782	1,568,042	141,990	1,086,508	597,760	25,380
Under $5,000	15,729	53,587	46,938	50,564	20,640	3,984	(*)	(*)	17,316	174,089	24,648	175,598	26,844	5,576
$5,000 under $10,000	49,340	318,841	277,902	360,356	166,188	32,617	(*)	(*)	53,536	381,477	32,187	289,428	122,727	7,734
$10,000 under $15,000	24,854	260,191	219,213	300,814	163,125	34,272	769	1,930	29,708	243,485	20,590	175,663	82,901	2,822
$15,000 under $25,000	16,320	249,721	191,641	308,360	180,387	41,399	635	2,581	20,353	308,194	30,853	193,224	130,365	4,985
$25,000 under $50,000	9,989	282,688	218,592	344,924	215,082	62,426	598	1,378	13,111	240,619	22,262	143,620	116,574	2,829
$50,000 under $100,000	3,252	173,208	127,509	218,658	138,392	53,113	160	1,029	4,161	124,895	7,033	64,616	64,282	497
$100,000 under $200,000	821	82,535	57,058	108,766	63,995	30,179	87	1,943	1,096	47,763	2,360	23,354	25,822	626
$200,000 under $500,000	269	53,861	27,692	80,151	42,804	22,537	13	450	414	32,973	1,718	14,879	19,456	234
$500,000 under $1,000,000	52	21,546	7,530	35,479	16,696	8,720	2	9	59	10,913	161	3,262	7,828	48
$1,000,000 or more	22	39,090	21,106	57,195	19,407	10,785	4	348	28	3,635	178	2,863	961	28
Nontaxable returns	27,342	-3,186	-62,513	52,576	3,801	-	(*)	(*)	33,497	291,724	28,388	230,513	85,368	6,684
FARMLAND WITH UNHARVESTED CROPS														
Grand total	7,665	70,983	49,153	92,437	45,579	13,516	113	632	10,215	120,925	6,349	77,604	50,444	2,817
Taxable returns, total	4,468	63,023	45,778	80,160	44,917	13,516	113	632	7,018	102,846	4,842	64,446	43,368	1,813
Under $5,000	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	(*)
$5,000 under $10,000	1,101	7,098	5,763	8,163	3,462	664	-	-	1,801	12,558	300	9,391	4,107	641
$10,000 under $15,000	1,036	10,566	9,275	11,903	6,984	1,508	(*)	(*)	2,743	20,613	689	19,377	2,492	567
$15,000 under $25,000	569	8,749	6,971	10,474	6,135	1,397	-	-	636	11,886	678	7,089	5,486	153
$25,000 under $50,000	634	17,015	12,271	22,160	13,986	4,015	(*)	(*)	681	31,367	2,523	14,416	19,423	62
$50,000 under $100,000	156	8,311	5,857	10,706	6,593	2,483	(*)	(*)	173	11,501	330	5,712	4,967	46
$100,000 under $200,000	55	5,183	2,560	7,723	3,991	1,791	2	94	66	5,022	116	1,232	3,911	4
$200,000 under $500,000	16	2,590	817	4,353	2,210	1,131	-	-	16	1,639	75	352	1,329	3
$500,000 under $1,000,000	2	1,070	286	1,854	832	404	-	-	2	542	31	117	457	-
$1,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable returns	3,197	7,960	3,374	12,276	661	-	-	-	3,197	18,079	1,508	13,158	7,076	1,004
OTHER FARMLAND														
Grand total	75,163	581,375	370,456	779,190	381,940	110,019	602	2,484	81,218	1,289,760	80,837	864,371	449,135	34,529
Taxable returns, total	50,839	560,737	386,255	733,024	380,126	110,019	368	2,325	53,961	997,122	62,088	613,530	371,494	13,382
Under $5,000	10,134	31,785	27,195	34,312	12,446	2,462	(*)	(*)	10,534	88,612	4,550	80,031	13,794	2,288
$5,000 under $10,000	20,599	125,279	96,868	153,688	65,677	12,614	(*)	(*)	21,099	235,655	25,232	179,158	79,653	1,652
$10,000 under $15,000	8,236	81,917	61,954	101,593	53,533	10,972	-	-	8,804	148,320	11,170	101,545	51,491	508
$15,000 under $25,000	6,187	88,319	58,817	117,774	65,019	14,659	(*)	(*)	6,756	197,041	6,818	98,793	61,507	480
$25,000 under $50,000	4,044	102,437	66,955	137,818	79,289	22,275	102	390	4,788	182,548	7,543	94,111	83,423	7,532
$50,000 under $100,000	1,112	54,299	35,049	73,522	43,869	16,553	36	222	1,358	63,868	3,013	30,085	33,870	152
$100,000 under $200,000	360	33,833	20,004	47,616	27,333	12,579	8	14	404	40,003	1,472	15,063	24,723	20
$200,000 under $500,000	136	24,230	11,107	37,489	18,652	9,676	13	285	181	29,403	1,558	10,961	14,748	749
$500,000 under $1,000,000	23	10,266	5,458	15,309	7,104	3,990	3	330	27	6,775	598	2,207	4,838	2
$1,000,000 or more	9	8,373	2,848	13,904	7,204	4,238	2	6	11	4,896	134	1,577	3,445	-
Nontaxable returns	24,324	20,637	-15,798	46,166	1,814	-	(*)	(*)	27,256	292,637	18,749	250,841	77,641	21,147

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 3.—ALL TRANSACTIONS—INCOME, TAX, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED—Continued

Asset type and size of adjusted gross income plus gain or loss excluded	Number of returns with net capital gain or loss	Adjusted gross income— As reported	Adjusted gross income— Less capital gain or loss included	Adjusted gross income— Plus capital gain or loss excluded	Taxable income	Income tax after credits	Capital loss carryover: Number of returns	Capital loss carryover: Amount	All capital asset transactions: Number of transactions	Gross sales price	Depreciation	Cost and expense of sale	Gross gain	Gross loss
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
PROCEEDS FROM PRIOR YEAR INSTALLMENT SALES														
Grand total	426,101	5,065,823	3,924,245	6,166,421	3,451,883	1,062,322	9,294	66,323	536,364	Not applicable			1,530,702	21,843
Taxable returns, total	331,727	4,886,151	3,878,554	5,849,913	3,439,324	1,062,322	7,542	44,221	419,545				1,341,159	21,412
Under $5,000	61,627	207,996	187,363	192,249	87,099	17,142	(*)	(*)	73,825				56,527	17,966
$5,000 under $10,000	108,081	724,465	644,794	803,948	399,633	76,712	2,291	6,134	129,819				138,360	857
$10,000 under $15,000	60,770	671,794	597,162	743,022	440,432	92,169	903	1,545	77,612				125,906	360
$15,000 under $25,000	50,319	841,553	716,201	963,283	605,713	140,918	1,311	3,586	65,609				201,080	560
$25,000 under $50,000	33,317	972,331	804,969	1,135,280	749,565	218,767	1,240	6,362	46,107				235,485	662
$50,000 under $100,000	12,713	692,346	529,137	856,143	545,413	211,271	567	8,337	18,903				208,293	200
$100,000 under $200,000	3,385	335,675	217,914	456,578	262,616	121,906	147	4,974	5,335				149,874	152
$200,000 under $500,000	1,206	236,546	119,220	353,763	183,767	94,773	44	811	1,851				117,200	317
$500,000 under $1,000,000	197	79,940	30,255	130,234	63,619	33,820	6	861	313				41,336	63
$1,000,000 or more	111	123,505	31,537	215,413	101,467	54,846	2	6	171				67,098	274
Nontaxable returns	94,374	179,672	45,691	316,508	12,559	-	1,752	22,102	116,819				189,543	431
OTHER TYPE ASSETS														
Grand total	565,349	7,531,511	6,501,455	8,291,864	5,066,681	1,631,554	33,855	164,712	665,289	995,253	288,247	1,095,801	722,340	1,266,859
Taxable returns, total	473,981	7,351,903	6,410,817	8,079,145	5,050,716	1,631,554	29,707	124,791	561,855	892,743	106,555	808,034	606,065	1,085,771
Under $5,000	84,617	356,612	376,604	142,543	169,168	34,636	4,827	11,422	98,599	90,579	11,315	123,482	35,224	232,120
$5,000 under $10,000	187,086	1,364,967	1,340,771	1,395,795	723,589	145,222	7,146	15,502	214,451	212,658	10,085	203,488	77,550	206,364
$10,000 under $15,000	77,420	903,718	860,070	944,129	592,067	127,685	5,935	23,060	90,173	147,087	9,058	131,380	74,936	147,935
$15,000 under $25,000	60,284	1,089,662	1,021,710	1,151,634	785,585	188,541	4,795	16,474	72,102	88,796	4,439	61,036	68,673	148,012
$25,000 under $50,000	41,048	1,311,067	1,185,590	1,421,866	998,965	301,186	4,597	19,752	53,181	98,515	5,018	67,318	109,145	179,019
$50,000 under $100,000	16,218	957,680	818,775	1,092,471	744,049	295,080	1,680	14,204	21,846	93,000	3,149	65,134	75,347	97,081
$100,000 under $200,000	4,884	527,655	398,603	661,969	398,932	190,857	520	15,932	7,621	60,688	61,073	97,929	63,005	44,701
$200,000 under $500,000	1,829	383,128	227,593	538,474	279,899	147,688	152	6,916	2,924	55,844	702	30,679	52,884	17,327
$500,000 under $1,000,000	368	164,353	77,966	249,529	120,778	66,893	32	1,117	579	20,188	175	13,404	17,032	7,124
$1,000,000 or more	227	293,061	103,136	480,736	237,684	133,767	23	411	379	25,388	1,541	14,185	32,268	6,089
Nontaxable returns	91,368	179,608	90,638	212,718	15,965	-	4,148	39,921	103,434	102,510	181,692	287,767	116,275	181,088

[1]Due to the reporting of more than one asset type by some taxpayers, the number of returns, adjusted gross income, taxable income, income tax after credits, and capital loss carryover for "All asset types" will be less than the sum of these items for the specific asset types.

(*) An asterisk in a cell denotes that the estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

- A dash in a cell indicates that either there are no data for that item or it amounts to less than $500.

NOTE: Detail in the tables may not add to totals because of rounding.

For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 4.—SHORT-TERM GAIN, SHORT-TERM LOSS, LONG-TERM GAIN, AND LONG-TERM LOSS TRANSACTIONS--INCOME, NET GAIN (LOSS), AND TRANSACTION DETAIL, BY SIZE OF ADJUSTED GROSS INCOME AND CURRENT YEAR NET GAIN OR NET LOSS BEFORE LIMITATION

[Taxable and nontaxable returns]

Size of adjusted gross income and size of current year net gain or net loss before limitation	Number of returns	Adjusted gross income (Thousand dollars)	Current year net capital gain (loss) before limitation (Thousand dollars)	Short-term capital asset transactions: Gain transactions: Number of transactions	Gain transactions: Gross sales price (Thousand dollars)	Gain transactions: Depreciation (Thousand dollars)	Gain transactions: Cost and expense of sale (Thousand dollars)	Gain transactions: Gross gain (Thousand dollars)	Loss transactions: Number of transactions	Loss transactions: Gross sales price (Thousand dollars)	Loss transactions: Depreciation (Thousand dollars)	Loss transactions: Cost and expense of sale (Thousand dollars)	Loss transactions: Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
ALL ADJUSTED GROSS INCOME SIZE CLASSES													
Current year net gain or net loss before limitation:													
Net gain, total	4,379,820	46,456,378	13,633,516	680,697	3,332,318	2,496	3,053,628	360,309	538,284	2,452,363	764	2,785,275	391,649
Under $50	633,984	5,819,901	14,168	56,702	96,600	51	89,284	6,552	30,857	127,036	15	133,041	6,290
$50 under $100	355,120	3,092,849	25,639	32,992	32,286	10	29,675	3,090	13,473	18,908	9	20,996	2,285
$100 under $500	1,176,598	9,702,306	307,184	133,102	283,031	1,046	254,003	33,454	73,310	129,645	195	153,178	25,103
$500 under $1,000	626,516	5,062,304	451,870	84,859	302,259	439	279,716	28,124	59,072	125,638	65	145,094	25,030
$1,000 under $5,000	1,128,329	10,769,219	2,537,823	196,648	798,766	526	710,958	100,306	153,523	530,393	212	604,794	83,102
$5,000 under $10,000	241,615	3,567,897	1,693,271	58,389	336,756	258	298,360	49,602	57,527	238,213	173	284,283	52,151
$10,000 or more	217,659	8,441,902	8,603,561	118,004	1,482,619	166	1,391,633	139,182	150,523	1,282,531	96	1,443,890	197,688
Net loss, total	1,428,125	17,582,385	2,616,668	872,819	3,582,672	1,213	3,363,920	246,013	1,397,301	4,538,719	6,142	5,266,591	956,645
Under $50	130,632	1,236,266	2,546	19,364	30,147	116	27,913	18,120	41,347	58,558	162	67,874	10,090
$50 under $100	83,286	819,692	6,077	13,580	15,939	2	14,636	1,473	29,389	26,399	53	29,316	3,216
$100 under $500	397,015	4,201,808	106,904	87,625	205,397	3	190,148	16,606	183,501	217,883	448	249,396	40,352
$500 under $1,000	269,835	3,324,257	195,458	95,576	238,486	-	219,843	19,592	170,221	318,305	378	366,639	57,812
$1,000 under $5,000	443,554	6,235,133	913,840	385,703	1,329,455	461	1,251,566	83,838	546,771	1,357,363	5,068	1,593,073	289,761
$5,000 under $10,000	62,732	970,206	427,500	131,599	664,183	30	631,192	33,802	195,792	684,999	3	820,659	164,556
$10,000 or more	41,071	795,023	964,342	139,373	1,099,065	600	1,028,621	72,583	230,279	1,875,211	30	2,139,634	390,858
TOTAL TAXABLE RETURNS													
Current year net gain or net loss before limitation:													
Net gain, total	3,542,672	45,030,162	12,209,862	615,057	3,068,387	1,792	2,822,271	307,326	486,100	2,312,813	640	2,617,354	358,262
Under $50	576,164	5,729,808	12,735	54,882	96,075	42	88,833	6,436	29,070	125,363	15	131,084	5,992
$50 under $100	294,832	2,986,587	21,229	27,786	26,036	7	23,719	2,814	11,026	15,858	9	17,616	1,906
$100 under $500	918,450	9,275,840	238,161	112,173	235,258	539	214,378	23,304	54,191	93,716	166	107,804	15,297
$500 under $1,000	461,765	4,771,295	333,991	75,068	286,976	330	268,151	24,015	50,876	115,147	4	132,227	21,607
$1,000 under $5,000	872,306	10,271,840	1,995,312	177,712	740,759	492	662,324	88,800	139,763	501,983	178	571,811	78,247
$5,000 under $10,000	217,811	3,535,181	1,529,674	54,569	320,804	217	284,868	40,866	55,250	236,143	172	277,693	46,593
$10,000 or more	201,344	8,459,612	8,078,760	112,867	1,362,478	165	1,279,997	121,091	145,924	1,224,603	95	1,379,118	188,620
Net loss, total	1,241,000	17,274,719	2,164,149	753,963	3,079,844	1,012	2,890,762	210,414	1,218,390	3,737,778	2,105	4,330,188	791,716
Under $50	109,099	1,207,606	2,209	16,379	23,267	116	21,562	14,127	35,075	36,922	158	42,729	6,079
$50 under $100	73,026	802,758	5,345	13,113	14,940	2	13,675	1,436	28,855	25,138	53	28,015	3,175
$100 under $500	350,723	4,122,492	94,870	80,118	193,054	3	179,057	15,404	166,246	190,221	167	218,235	36,859
$500 under $1,000	238,970	3,276,469	173,397	87,893	217,195	-	201,306	16,836	159,760	291,204	304	334,691	52,696
$1,000 under $5,000	385,711	6,151,952	785,143	347,290	1,227,732	313	1,158,315	73,207	489,908	1,245,047	1,417	1,448,778	253,062
$5,000 under $10,000	50,703	944,685	349,471	93,808	545,706	30	518,972	27,564	148,404	574,847	3	681,800	127,782
$10,000 or more	32,768	768,757	753,715	115,362	857,950	547	797,876	61,840	190,141	1,374,398	3	1,575,940	312,063
TAXABLE RETURNS UNDER $10,000													
Current year net gain or net loss before limitation:													
Net gain, total	2,128,028	12,348,542	2,648,809	211,228	583,830	781	524,860	69,396	113,954	324,297	112	363,745	44,469
Under $50	370,714	2,277,569	8,256	36,514	68,561	41	63,062	4,462	20,942	107,203	15	111,465	4,392
$50 under $100	185,968	1,100,161	13,398	15,786	10,481	6	9,523	1,464	5,060	5,413	8	6,080	721
$100 under $500	603,210	3,396,112	157,757	53,253	102,126	17	92,970	9,894	17,576	20,754	8	23,604	3,187
$500 under $1,000	307,039	1,701,874	222,298	33,571	141,887	321	134,908	11,511	20,027	39,729	2	44,633	7,572
$1,000 under $5,000	533,771	3,031,747	1,172,622	63,927	221,540	193	191,429	34,288	43,094	131,797	80	155,814	24,495
$5,000 under $10,000	97,397	619,510	670,765	5,968	34,452	201	29,461	5,043	5,754	16,244	-	18,678	3,778
$10,000 or more	29,930	221,569	403,713	2,208	4,783	2	3,507	2,733	1,501	3,155	-	3,471	323
Net loss, total	627,788	3,859,909	934,117	310,779	893,153	361	843,735	63,014	512,633	1,141,786	1,675	1,325,477	295,028
Under $50	65,051	397,350	1,272	9,139	12,919	116	11,988	12,377	20,084	20,661	18	24,785	4,265
$50 under $100	41,889	249,737	3,054	5,939	3,582	-	3,374	284	15,631	10,895	38	11,715	981
$100 under $500	195,709	1,213,784	52,522	38,964	94,655	-	88,199	7,302	90,286	73,749	122	85,628	17,609
$500 under $1,000	117,285	729,142	83,356	31,550	52,067	-	47,704	4,568	73,320	80,269	224	95,434	20,562
$1,000 under $5,000	171,266	1,038,230	343,453	174,569	548,136	244	522,728	25,548	213,675	490,722	1,271	568,810	103,607
$5,000 under $10,000	22,670	144,639	157,653	26,488	57,476	-	52,065	5,420	49,307	164,942	2	201,818	45,200
$10,000 or more	13,917	87,027	292,808	24,129	124,318	-	117,679	7,515	50,330	300,546	-	337,288	102,804
TAXABLE RETURNS $10,000 UNDER $50,000													
Current year net gain or net loss before limitation:													
Net gain, total	1,327,153	23,936,985	4,736,528	339,496	1,598,910	917	1,463,893	164,012	288,751	1,086,479	474	1,239,132	178,466
Under $50	202,130	3,198,661	4,403	18,072	26,640	1	24,956	1,899	7,743	16,392	-	17,646	1,360
$50 under $100	107,002	1,746,883	7,696	11,639	14,646	1	13,378	1,253	5,654	6,317	1	7,301	1,070
$100 under $500	306,629	5,242,984	78,064	56,679	119,709	523	108,755	12,406	34,432	65,236	151	74,925	10,383
$500 under $1,000	148,965	2,634,605	107,433	39,724	135,910	6	124,815	11,623	28,764	65,337	1	75,867	12,168
$1,000 under $5,000	321,095	5,870,733	777,563	105,384	474,375	286	429,851	49,974	87,388	314,052	96	352,944	45,655
$5,000 under $10,000	111,458	2,189,935	793,898	42,947	222,657	15	197,723	29,294	42,886	171,155	172	201,409	33,126
$10,000 or more	129,874	3,053,185	2,967,471	65,053	604,974	85	564,414	57,563	81,882	447,991	53	509,039	74,704
Net loss, total	580,418	10,837,156	1,060,816	410,866	1,864,398	645	1,742,218	128,550	655,291	2,240,163	404	2,587,287	423,696
Under $50	42,940	715,869	915	6,986	9,734	-	9,030	1,636	14,494	11,681	140	13,062	1,458
$50 under $100	30,406	498,968	2,238	6,756	9,352	2	8,436	1,004	12,629	11,411	8	12,956	1,678
$100 under $500	150,515	2,581,604	41,045	39,426	90,515	1	83,601	7,340	73,467	105,840	44	120,963	18,031
$500 under $1,000	116,238	2,140,805	85,912	53,974	155,255	-	144,596	11,293	82,725	195,585	80	221,674	29,570
$1,000 under $5,000	199,626	3,985,706	408,127	161,241	541,339	69	502,374	42,024	259,116	674,698	130	786,354	133,380
$5,000 under $10,000	24,986	543,503	170,399	62,599	454,907	29	436,032	19,472	91,159	358,280	-	419,285	71,907
$10,000 or more	15,707	370,701	352,180	79,883	603,295	544	558,149	45,781	121,700	882,669	1	1,012,993	167,671

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 4.—SHORT-TERM GAIN, SHORT-TERM LOSS, LONG-TERM GAIN, AND LONG-TERM LOSS TRANSACTIONS—INCOME, NET GAIN (LOSS), AND TRANSACTION DETAIL, BY SIZE OF ADJUSTED GROSS INCOME AND CURRENT YEAR NET GAIN OR NET LOSS BEFORE LIMITATION—Continued

[Taxable and nontaxable returns]

Size of adjusted gross income and size of current year net gain or net loss before limitation	Long-term capital asset transactions									
	Gain transactions					Loss transactions				
	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross loss (Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
ALL ADJUSTED GROSS INCOME SIZE CLASSES										
Current year net gain or net loss before limitation:										
Net gain, total	7,177,901	26,347,775	1,663,321	16,026,854	15,709,021	1,475,232	3,842,135	77,018	5,156,091	2,044,166
Under $50	656,453	148,283	10,430	140,926	29,466	54,519	51,091	1,644	65,787	15,560
$50 under $100	396,971	147,616	14,599	140,747	40,159	45,189	40,400	2,349	56,002	15,325
$100 under $500	1,555,322	1,517,422	101,313	1,328,638	429,927	242,081	303,523	10,323	404,558	131,093
$500 under $1,000	1,010,203	1,588,747	104,101	1,268,776	559,501	170,000	271,738	6,322	354,519	110,726
$1,000 under $5,000	2,212,098	7,070,746	575,398	5,211,491	3,049,439	481,276	1,011,516	29,197	1,349,864	528,819
$5,000 under $10,000	589,521	3,725,469	241,930	2,364,081	1,976,852	166,545	474,004	7,727	638,001	281,032
$10,000 or more	757,332	12,149,493	615,549	5,572,195	9,623,677	315,623	1,689,862	19,456	2,287,362	961,611
Net loss, total	1,215,856	3,193,391	41,847	2,417,106	977,259	2,651,696	5,861,609	199,590	8,653,244	2,883,295
Under $50	61,976	80,716	2,504	60,647	30,929	137,163	170,569	7,793	203,264	41,504
$50 under $100	42,097	42,981	1,301	33,352	12,414	97,444	108,121	6,466	130,279	16,748
$100 under $500	238,747	380,957	8,875	294,089	107,014	533,154	695,364	34,575	901,526	190,172
$500 under $1,000	212,739	395,082	6,061	310,880	108,029	458,776	767,406	35,691	1,054,545	265,266
$1,000 under $5,000	464,417	1,198,296	12,172	919,742	364,031	988,731	2,224,369	80,531	3,305,538	1,071,948
$5,000 under $10,000	86,866	427,408	2,269	307,797	138,184	204,519	747,234	22,392	1,165,290	434,929
$10,000 or more	109,013	667,952	8,666	490,599	216,659	231,909	1,148,545	12,141	1,892,801	862,727
TOTAL TAXABLE RETURNS										
Current year net gain or net loss before limitation:										
Net gain, total	5,842,125	23,142,482	1,205,447	13,598,844	14,082,386	1,271,138	3,472,562	53,037	4,651,995	1,821,598
Under $50	594,472	125,172	8,484	117,615	26,692	45,463	44,337	1,366	57,770	14,412
$50 under $100	328,321	118,429	11,111	113,939	30,999	33,351	33,442	1,391	43,516	10,678
$100 under $500	1,189,107	1,210,123	78,116	1,069,691	336,774	180,341	249,499	6,830	330,139	106,620
$500 under $1,000	744,452	1,291,484	76,731	1,054,190	420,672	141,795	240,675	3,953	316,069	89,089
$1,000 under $5,000	1,744,137	5,719,400	453,779	4,237,045	2,450,135	411,791	877,564	18,143	1,173,054	465,376
$5,000 under $10,000	537,915	3,376,856	202,796	2,117,371	1,799,265	157,981	452,507	6,595	606,778	263,863
$10,000 or more	703,720	11,301,017	374,430	4,888,994	9,017,849	300,416	1,574,538	14,760	2,124,669	871,560
Net loss, total	1,063,957	2,732,660	30,357	2,072,951	794,714	2,283,916	4,773,333	122,287	7,026,232	2,377,561
Under $50	49,608	67,073	1,211	51,701	20,282	112,818	145,694	5,917	168,892	30,539
$50 under $100	33,232	37,621	1,075	29,255	10,896	76,187	72,841	5,330	91,643	14,501
$100 under $500	214,919	346,291	7,072	266,649	95,515	466,754	589,592	20,949	763,955	168,929
$500 under $1,000	190,331	352,962	5,018	275,681	98,605	405,155	637,456	23,400	884,882	236,141
$1,000 under $5,000	417,246	1,101,478	8,773	840,975	308,403	883,932	1,908,888	47,535	2,809,730	913,691
$5,000 under $10,000	71,297	308,458	2,106	226,682	97,640	163,034	580,625	13,234	905,141	346,893
$10,000 or more	87,325	518,776	5,102	382,007	163,375	176,037	838,236	5,921	1,401,990	666,867
TAXABLE RETURNS UNDER $10,000										
Current year net gain or net loss before limitation:										
Net gain, total	3,050,052	6,551,960	604,522	4,730,944	3,013,646	386,172	467,068	18,863	616,741	389,772
Under $50	379,794	67,938	6,755	68,069	12,452	21,104	8,853	774	12,390	4,273
$50 under $100	204,091	65,990	8,695	67,199	17,301	17,902	10,209	931	14,461	4,646
$100 under $500	761,757	693,033	49,967	618,944	193,780	80,342	78,766	3,161	102,164	42,730
$500 under $1,000	473,296	737,296	52,903	610,572	241,891	61,905	75,930	2,116	94,405	23,531
$1,000 under $5,000	994,434	3,015,836	278,347	2,198,329	1,351,107	165,237	210,072	8,437	289,787	188,278
$5,000 under $10,000	182,793	1,332,754	113,867	807,917	739,408	25,459	30,584	3,021	41,657	69,909
$10,000 or more	53,886	639,113	93,987	359,914	457,708	14,223	52,655	423	61,877	56,405
Net loss, total	375,386	574,295	8,111	440,156	173,734	971,975	1,583,789	83,144	2,401,065	875,837
Under $50	23,784	26,597	762	19,236	10,110	64,980	77,496	3,738	89,285	19,493
$50 under $100	14,203	9,875	347	7,455	2,970	41,146	25,354	4,542	34,785	5,326
$100 under $500	96,571	110,492	2,456	89,760	27,131	242,967	284,807	14,364	363,328	69,347
$500 under $1,000	67,133	70,881	1,569	54,263	22,953	173,303	268,359	18,126	371,281	90,316
$1,000 under $5,000	135,788	257,100	2,644	197,038	71,124	342,692	667,202	30,577	1,005,900	336,518
$5,000 under $10,000	12,991	42,758	258	24,607	21,487	53,114	140,224	10,944	269,610	139,360
$10,000 or more	24,916	56,591	75	47,797	17,958	53,773	120,347	853	266,876	215,477
TAXABLE RETURNS $10,000 UNDER $50,000										
Current year net gain or net loss before limitation:										
Net gain, total	2,415,759	9,959,516	459,271	6,131,690	5,666,306	680,591	1,629,256	28,433	2,222,897	915,327
Under $50	210,463	52,888	1,702	46,200	13,007	23,473	31,205	547	40,180	9,146
$50 under $100	121,160	47,798	2,398	42,896	12,651	14,313	18,874	447	23,832	5,137
$100 under $500	410,907	476,053	27,146	418,145	131,099	92,700	141,589	3,492	190,302	55,059
$500 under $1,000	257,110	505,500	22,901	405,443	164,082	73,534	136,530	1,720	184,126	56,104
$1,000 under $5,000	693,751	2,436,820	110,605	1,782,368	1,001,133	216,397	505,819	9,005	676,822	227,888
$5,000 under $10,000	316,348	1,783,339	83,934	1,130,315	950,183	111,245	305,849	3,200	412,560	152,454
$10,000 or more	406,020	4,657,118	210,586	2,306,322	3,394,151	148,931	489,390	10,022	695,075	409,539
Net loss, total	599,066	1,596,554	19,644	1,214,828	455,729	1,191,146	2,523,037	37,404	3,691,754	1,221,399
Under $50	24,542	35,160	431	28,529	8,586	46,177	59,527	1,902	69,447	9,679
$50 under $100	17,655	22,228	679	17,932	6,046	33,565	42,095	762	49,916	7,609
$100 under $500	110,279	204,744	4,433	153,606	59,477	214,639	273,006	6,449	359,247	89,831
$500 under $1,000	111,304	226,816	3,202	178,488	61,446	217,773	321,828	5,125	449,975	129,082
$1,000 under $5,000	244,412	661,313	5,254	508,215	183,984	491,390	1,040,959	16,556	1,529,487	500,755
$5,000 under $10,000	46,531	185,996	1,514	143,175	51,955	93,617	343,868	2,070	502,754	169,919
$10,000 or more	44,344	260,296	4,131	184,883	84,234	93,985	441,753	4,540	730,928	314,525

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 4.—SHORT-TERM GAIN, SHORT-TERM LOSS, LONG-TERM GAIN, AND LONG-TERM LOSS TRANSACTIONS—INCOME, NET GAIN (LOSS), AND TRANSACTION DETAIL, BY SIZE OF ADJUSTED GROSS INCOME AND CURRENT YEAR NET GAIN OR NET LOSS BEFORE LIMITATION—Continued

[Taxable and nontaxable returns]

Size of adjusted gross income and size of current year net gain or net loss before limitation	Number of returns	Adjusted gross income (Thousand dollars)	Current year net capital gain (loss) before limitation (Thousand dollars)	Short-term capital asset transactions									
				Gain transactions					Loss transactions				
				Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
TAXABLE RETURNS $50,000 UNDER $100,000													
Current year net gain or net loss before limitation:													
Net gain, total	67,487	4,493,257	1,479,036	42,760	496,534	20	465,630	39,780	53,277	394,982	42	453,129	66,759
Under $50	2,934	186,866	67	255	616	-	567	65	346	973	-	1,149	200
$50 under $100	1,662	106,466	121	336	853	-	766	91	288	3,986	-	4,085	104
$100 under $500	7,688	493,459	2,081	2,035	12,016	-	11,322	918	1,956	6,852	7	8,220	1,522
$500 under $1,000	5,108	333,210	3,783	1,619	8,230	2	7,566	783	1,883	8,901	-	10,337	1,611
$1,000 under $5,000	15,050	982,827	38,643	7,325	36,122	9	32,986	3,663	7,988	36,158	3	41,577	6,217
$5,000 under $10,000	7,568	498,004	54,888	4,734	45,363	1	39,850	5,859	5,482	35,463	-	43,132	8,274
$10,000 or more	27,477	1,892,424	1,379,453	26,456	393,333	8	372,573	28,402	35,334	302,649	32	344,628	48,830
Net loss, total	28,476	1,854,620	126,078	27,497	264,657	6	250,982	14,489	43,026	271,564	23	318,717	55,598
Under $50	957	61,532	19	237	581	-	525	96	460	4,058	-	4,345	337
$50 under $100	658	42,134	48	403	1,904	-	1,766	139	556	2,369	7	2,863	498
$100 under $500	4,087	261,702	1,185	1,581	7,007	2	6,482	606	2,276	9,227	1	10,086	1,045
$500 under $1,000	4,875	315,590	3,699	2,005	7,803	-	7,107	767	3,217	12,325	-	14,177	2,141
$1,000 under $5,000	12,954	843,829	29,048	10,058	126,270	-	121,983	4,743	14,924	63,144	16	74,768	13,379
$5,000 under $10,000	2,533	169,027	17,818	4,048	27,608	-	25,608	2,105	7,018	43,588	-	51,152	8,816
$10,000 or more	2,412	160,805	74,261	9,166	93,485	3	87,510	6,034	14,575	136,853	-	161,326	29,382
TAXABLE RETURNS $100,000 OR MORE													
Current year net gain or net loss before limitation:													
Net gain, total	20,004	4,251,378	3,345,490	21,574	389,113	73	367,887	34,138	30,119	507,055	12	561,349	68,567
Under $50	387	66,713	8	42	258	-	247	11	39	794	-	824	40
$50 under $100	201	33,077	15	25	56	-	52	6	24	142	-	151	10
$100 under $500	923	143,285	259	206	1,408	-	1,332	85	227	874	-	1,056	205
$500 under $1,000	652	101,606	477	155	950	-	861	97	202	1,179	1	1,390	256
$1,000 under $5,000	2,391	386,532	6,484	1,077	8,722	3	8,058	875	1,293	19,976	-	21,475	1,879
$5,000 under $10,000	1,387	227,732	10,124	921	18,332	-	17,834	670	1,129	13,281	-	14,474	1,416
$10,000 or more	14,063	3,292,433	3,328,123	19,150	359,388	70	339,503	32,393	27,207	470,808	11	521,979	64,763
Net loss, total	4,318	723,034	43,138	4,821	57,636	-	53,827	4,361	7,440	84,265	3	98,707	17,394
Under $50	152	32,855	3	18	33	-	18	19	37	522	-	537	19
$50 under $100	73	11,919	5	14	102	-	99	9	39	463	-	480	18
$100 under $500	411	65,401	117	147	878	-	775	156	217	1,405	-	1,559	175
$500 under $1,000	572	90,932	430	364	2,070	-	1,900	207	498	3,025	-	3,406	422
$1,000 under $5,000	1,866	284,187	4,515	1,423	11,986	-	11,230	893	2,193	16,483	-	18,846	2,696
$5,000 under $10,000	513	87,517	3,601	672	5,715	-	5,268	566	919	8,036	-	9,545	1,858
$10,000 or more	732	150,223	34,466	2,184	36,852	-	34,538	2,510	3,537	54,330	2	64,334	12,206
NONTAXABLE RETURNS													
Current year net gain or net loss before limitation:													
Net gain, total	837,147	1,426,216	1,423,654	65,639	263,931	704	231,358	52,984	52,185	139,550	124	167,921	33,387
Under $50	57,819	90,092	1,433	1,820	525	8	451	116	1,787	1,673	-	1,957	297
$50 under $100	60,288	106,262	4,410	5,206	6,251	3	5,956	276	2,447	3,050	-	3,380	379
$100 under $500	258,148	426,466	69,024	20,929	47,772	507	39,624	10,150	19,119	35,929	29	45,373	9,806
$500 under $1,000	164,751	291,009	117,879	9,791	15,283	109	11,565	4,110	8,196	10,491	61	12,867	3,423
$1,000 under $5,000	256,023	497,378	542,510	18,936	58,007	35	48,634	11,505	13,760	28,410	34	32,983	4,855
$5,000 under $10,000	23,804	32,717	163,597	3,820	15,953	42	13,492	8,736	2,276	2,070	-	6,590	5,558
$10,000 or more	16,314	-17,710	524,801	5,137	120,141	1	111,635	18,092	4,599	57,928	-	64,772	9,068
Net loss, total	187,125	307,667	452,519	118,856	502,829	201	473,157	35,600	178,911	800,941	4,037	936,403	164,929
Under $50	21,533	28,660	337	2,984	6,881	-	6,352	3,992	6,272	21,636	5	25,145	4,011
$50 under $100	10,260	16,934	733	467	999	-	962	37	534	1,261	-	1,301	40
$100 under $500	46,292	79,316	12,034	7,507	12,343	-	11,091	1,202	17,255	27,662	281	31,161	3,493
$500 under $1,000	30,865	47,788	22,061	7,683	21,291	-	18,537	2,756	10,461	27,100	74	31,948	5,116
$1,000 under $5,000	57,842	83,181	128,698	38,413	101,723	148	93,251	10,631	56,863	112,316	3,651	144,295	36,699
$5,000 under $10,000	12,029	25,521	78,029	37,791	118,477	-	112,219	6,238	47,388	110,153	-	138,859	36,774
$10,000 or more	8,303	26,266	210,627	24,011	241,116	53	230,745	10,743	40,138	500,813	26	563,694	78,795

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 4.—SHORT-TERM GAIN, SHORT-TERM LOSS, LONG-TERM GAIN, AND LONG-TERM LOSS TRANSACTIONS—INCOME, NET GAIN (LOSS), AND TRANSACTION DETAIL, BY SIZE OF ADJUSTED GROSS INCOME AND CURRENT YEAR NET GAIN OR NET LOSS BEFORE LIMITATION—Continued

[Taxable and nontaxable returns]

Size of adjusted gross income and size of current year net gain or net loss before limitation	Long-term capital asset transactions									
	Gain transactions					Loss transactions				
	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross loss (Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
TAXABLE RETURNS $50,000 UNDER $100,000										
Current year net gain or net loss before limitation:										
Net gain, total	253,726	2,549,487	46,597	1,295,633	1,774,480	130,675	689,452	3,630	907,355	268,465
Under $50	3,673	3,177	21	2,423	916	690	2,480	36	3,118	713
$50 under $100	2,582	3,237	14	2,629	832	948	2,887	10	3,558	698
$100 under $500	14,266	32,269	855	25,245	10,028	6,228	19,581	165	26,636	7,343
$500 under $1,000	12,285	39,712	859	31,122	12,192	5,405	20,381	100	27,844	7,581
$1,000 under $5,000	46,250	203,419	4,093	148,587	78,431	24,817	99,161	563	132,477	37,233
$5,000 under $10,000	31,685	198,901	4,036	133,771	87,793	17,004	83,627	297	109,743	30,490
$10,000 or more	142,986	2,068,772	36,719	951,856	1,584,287	75,583	461,335	2,461	603,978	184,407
Net loss, total	71,725	383,776	2,076	287,526	110,502	98,506	448,845	1,307	635,025	195,471
Under $50	1,148	4,984	16	3,699	1,466	1,391	4,693	196	5,980	1,244
$50 under $100	1,234	4,677	49	3,197	1,678	1,312	4,356	6	5,689	1,367
$100 under $500	7,093	25,499	174	19,140	7,311	8,135	25,669	130	33,613	8,057
$500 under $1,000	10,070	42,498	232	32,920	11,098	12,202	34,773	147	47,885	13,422
$1,000 under $5,000	30,667	138,311	734	102,923	39,627	42,105	149,609	325	207,490	60,039
$5,000 under $10,000	9,095	53,775	214	39,400	16,848	13,061	67,771	169	94,593	27,955
$10,000 or more	12,418	114,032	657	86,247	32,473	20,299	161,974	334	239,775	83,387
TAXABLE RETURNS $100,000 OR MORE										
Current year net gain or net loss before limitation:										
Net gain, total	122,588	4,081,518	95,058	1,440,577	3,627,953	73,700	686,787	2,111	905,002	248,034
Under $50	543	1,169	6	923	317	196	1,799	9	2,082	280
$50 under $100	488	1,405	4	1,215	215	188	1,472	3	1,665	197
$100 under $500	2,177	8,768	147	7,357	1,867	1,071	9,563	12	11,038	1,489
$500 under $1,000	1,762	8,977	69	7,053	2,508	951	7,834	17	9,693	1,872
$1,000 under $5,000	9,702	63,326	60,734	107,761	19,464	5,340	62,512	138	73,968	11,976
$5,000 under $10,000	7,089	61,861	958	45,368	21,880	4,274	32,448	77	42,817	11,010
$10,000 or more	100,828	3,936,014	33,138	1,270,901	3,581,702	61,680	571,158	1,854	763,739	221,209
Net loss, total	17,780	178,035	526	130,441	54,750	22,289	217,662	432	298,388	84,854
Under $50	134	331	2	237	119	271	3,978	82	4,161	122
$50 under $100	140	840	-	672	202	164	1,036	19	1,252	198
$100 under $500	975	5,556	8	4,144	1,596	1,013	6,109	6	7,766	1,694
$500 under $1,000	1,824	12,767	16	10,010	3,107	1,876	12,496	3	15,740	3,322
$1,000 under $5,000	6,380	44,753	140	32,798	13,667	7,745	51,119	77	66,854	16,379
$5,000 under $10,000	2,680	25,929	120	19,500	7,350	3,241	28,761	51	38,184	9,659
$10,000 or more	5,647	87,857	239	63,080	28,708	7,980	114,162	195	164,411	53,479
NONTAXABLE RETURNS										
Current year net gain or net loss before limitation:										
Net gain, total	1,335,776	3,205,293	457,873	2,428,009	1,626,636	204,094	369,573	23,981	504,097	222,569
Under $50	61,981	23,110	1,945	23,311	2,773	9,056	6,755	279	8,016	1,149
$50 under $100	68,650	29,186	3,488	26,807	9,160	11,838	6,958	958	12,485	4,647
$100 under $500	366,215	307,299	23,197	258,947	93,153	61,740	54,024	3,493	74,419	24,473
$500 under $1,000	265,750	297,262	27,370	214,586	138,829	28,205	31,063	2,369	38,450	21,637
$1,000 under $5,000	467,961	1,351,346	121,619	974,446	599,304	69,485	133,952	11,054	176,809	63,443
$5,000 under $10,000	51,605	348,613	39,135	246,711	177,587	8,564	21,497	1,133	31,223	17,169
$10,000 or more	53,612	848,476	241,118	683,202	605,828	15,207	115,324	4,696	162,693	90,051
Net loss, total	151,899	460,732	11,490	344,155	182,545	367,781	1,088,276	77,303	1,627,012	505,734
Under $50	12,368	13,643	1,293	8,946	10,647	24,345	24,875	1,876	34,371	10,966
$50 under $100	8,866	5,360	227	4,096	1,518	21,258	35,280	1,136	38,637	2,248
$100 under $500	23,828	34,666	1,803	27,440	11,499	66,400	105,772	13,625	137,572	21,243
$500 under $1,000	22,408	42,119	1,043	35,199	9,424	53,622	129,950	12,291	169,664	29,125
$1,000 under $5,000	47,171	96,818	3,399	78,766	55,628	104,799	315,481	32,996	495,808	158,257
$5,000 under $10,000	15,570	118,950	163	81,115	40,544	41,485	166,609	9,158	260,149	88,036
$10,000 or more	21,688	149,176	3,564	108,592	53,285	55,872	310,309	6,220	490,811	195,860

- A dash in a cell indicates that either there are no data for that item or it amounts to less than $500.

NOTE: Detail in the tables may not add to totals because of rounding.
For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 5.—SHORT-TERM GAIN, SHORT-TERM LOSS, LONG-TERM GAIN, AND LONG-TERM LOSS TRANSACTIONS—INCOME, NET GAIN (LOSS), AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF CURRENT YEAR NET GAIN OR NET LOSS BEFORE LIMITATION

[Taxable and nontaxable returns]

Asset type and size of current year net gain or net loss before limitation	Number of returns	Adjusted gross income (Thousand dollars)	Current year net capital gain (loss) before limitation (Thousand dollars)	Short-term capital asset transactions: Gain transactions: Number of transactions	Gain transactions: Gross sales price (Thousand dollars)	Gain transactions: Depreciation (Thousand dollars)	Gain transactions: Cost and expense of sale (Thousand dollars)	Gain transactions: Gross gain (Thousand dollars)	Loss transactions: Number of transactions	Loss transactions: Gross sales price (Thousand dollars)	Loss transactions: Depreciation (Thousand dollars)	Loss transactions: Cost and expense of sale (Thousand dollars)	Loss transactions: Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
ALL ASSET TYPES[1]													
Current year net gain or net loss before limitation:													
Net gain, total	4,379,820	46,456,378	13,633,516	680,697	3,332,318	2,496	3,053,628	360,309	538,284	2,452,363	764	2,785,275	391,649
Under $50	633,984	5,819,901	14,168	56,702	96,600	51	89,284	6,552	30,857	127,036	15	133,041	6,290
$50 under $100	355,120	3,092,849	25,639	32,992	32,286	10	29,675	3,090	13,473	18,908	9	20,996	2,285
$100 under $500	1,176,598	9,702,306	307,185	133,102	283,031	1,046	254,003	33,454	73,310	129,645	195	153,178	25,103
$500 under $1,000	626,516	5,062,304	451,870	84,859	302,259	439	279,716	28,124	59,072	125,638	65	145,094	25,030
$1,000 under $5,000	1,128,329	10,769,219	2,537,824	196,648	798,766	526	710,958	100,306	153,523	530,393	212	604,794	83,102
$5,000 under $10,000	241,615	3,567,897	1,693,271	58,389	336,756	258	298,360	49,602	57,527	238,213	173	284,283	52,151
$10,000 or more	217,659	8,441,902	8,603,561	118,004	1,482,619	166	1,391,633	139,182	150,523	1,282,531	96	1,443,890	197,688
Net loss, total	1,428,125	17,582,385	2,616,668	872,819	3,582,672	1,213	3,363,920	246,013	1,397,301	4,538,719	6,142	5,266,591	956,645
Under $50	130,632	1,236,266	2,546	19,364	30,147	116	27,913	18,120	41,347	58,558	162	67,874	10,090
$50 under $100	83,286	819,692	6,077	13,580	15,939	2	14,636	1,473	29,389	26,399	53	29,316	3,216
$100 under $500	397,015	4,201,808	106,904	87,625	205,397	3	190,148	16,606	183,501	217,883	448	249,396	40,352
$500 under $1,000	269,835	3,324,257	195,458	95,576	238,486	-	219,843	19,592	170,221	318,305	378	366,639	57,812
$1,000 under $5,000	443,554	6,235,133	913,840	385,703	1,329,455	461	1,251,566	83,838	546,771	1,357,363	5,068	1,593,073	289,761
$5,000 under $10,000	62,732	970,206	427,500	131,599	664,183	30	631,192	33,802	195,792	684,999	3	820,659	164,556
$10,000 or more	41,071	795,023	964,342	139,373	1,099,065	600	1,028,621	72,583	230,279	1,875,211	30	2,139,634	390,858
CORPORATE STOCK													
Current year net gain or net loss before limitation:													
Net gain, total	1,054,891	17,514,404	5,161,691	444,071	1,889,794	Not applicable	1,711,909	176,744	337,696	1,473,909	Not applicable	1,706,679	232,770
Under $50	133,814	1,689,867	3,019	40,078	28,903		26,512	2,369	9,995	16,042		18,129	2,087
$50 under $100	74,211	855,926	5,277	22,300	23,117		20,687	2,413	7,231	9,764		10,906	1,142
$100 under $500	272,141	3,166,278	71,128	97,652	217,897		193,007	24,747	53,521	91,806		109,741	17,935
$500 under $1,000	147,079	1,817,879	105,892	54,425	219,443		203,582	15,815	35,009	89,862		102,691	12,829
$1,000 under $5,000	289,374	4,226,735	666,621	127,422	482,707		424,643	57,742	104,077	354,218		414,266	60,048
$5,000 under $10,000	64,527	1,458,661	451,965	35,396	250,969		228,279	22,615	38,058	177,954		208,923	30,969
$10,000 or more	73,745	4,299,057	3,857,788	66,799	666,759		615,199	51,043	89,804	734,262		842,022	107,760
Net loss, total	1,067,071	16,232,530	2,109,772	817,150	3,201,460		2,988,313	211,451	1,228,878	4,068,862		4,707,515	638,653
Under $50	75,373	885,987	1,711	13,500	26,029		23,665	2,361	30,757	44,000		48,691	4,691
$50 under $100	54,041	615,346	4,015	12,386	18,273		16,665	1,606	23,046	20,188		22,989	2,801
$100 under $500	290,425	3,541,210	78,487	83,801	205,077		188,839	16,110	145,124	191,350		219,569	28,220
$500 under $1,000	206,776	2,928,767	149,535	84,415	212,090		193,648	18,395	130,579	227,429		266,554	39,125
$1,000 under $5,000	355,012	6,115,368	727,415	353,903	1,155,484		1,085,769	68,849	477,938	1,098,277		1,297,380	199,103
$5,000 under $10,000	50,702	1,041,912	346,267	124,074	453,806		423,683	29,914	179,279	592,847		705,091	112,244
$10,000 or more	34,741	1,103,941	802,342	145,072	1,130,701		1,056,044	74,215	242,155	1,894,772		2,147,241	252,470
U. S. GOVERNMENT OBLIGATIONS													
Current year net gain or net loss before limitation:													
Net gain, total	27,268	665,453	18,207	6,737	548,504	Not applicable	546,526	1,977	1,794	55,318	Not applicable	55,510	193
Under $50	7,478	156,681	173	2,099	18,172		18,120	52	684	12,868		12,871	3
$50 under $100	3,311	73,239	251	487	7,789		7,762	27	273	4,093		4,095	2
$100 under $500	11,839	224,434	2,517	1,871	36,812		36,586	226	353	9,459		9,466	7
$500 under $1,000	1,833	70,885	1,314	358	28,018		27,925	93	149	3,046		3,061	15
$1,000 under $5,000	1,886	94,681	4,103	1,048	76,719		76,122	596	118	12,266		12,402	136
$5,000 under $10,000	768	22,459	4,386	782	213,748		213,169	579	204	5,544		5,571	27
$10,000 or more	153	23,074	5,464	92	167,246		166,840	406	14	8,041		8,044	3
Net loss, total	15,968	535,852	7,239	465	10,389		10,349	40	6,355	101,141		101,913	771
Under $50	6,042	254,062	77	144	1,333		1,329	4	2,935	58,650		58,672	22
$50 under $100	1,305	44,589	88	59	532		522	10	907	9,035		9,066	31
$100 under $500	5,557	124,513	1,461	135	4,796		4,794	2	1,864	14,572		14,750	178
$500 under $1,000	1,334	40,936	910	65	1,589		1,585	3	356	7,785		7,903	118
$1,000 under $5,000	1,558	59,429	3,007	50	1,939		1,923	15	258	6,398		6,691	294
$5,000 under $10,000	132	7,646	841	11	200		195	5	19	3,041		3,074	32
$10,000 or more	41	4,676	854	1	-		-	-	17	1,660		1,756	97
STATE AND LOCAL SECURITIES													
Current year net gain or net loss before limitation:													
Net gain, total	34,299	1,340,102	55,767	5,019	99,672	Not applicable	97,477	2,195	2,180	48,501	Not applicable	49,174	673
Under $50	5,928	174,343	118	389	2,128		2,116	11	64	1,832		1,834	2
$50 under $100	2,636	89,954	190	236	835		819	16	24	389		392	3
$100 under $500	14,088	389,664	4,098	673	4,683		4,545	138	252	4,951		4,994	43
$500 under $1,000	3,472	175,223	2,431	333	6,587		6,459	128	275	5,914		5,966	52
$1,000 under $5,000	6,483	337,724	15,205	1,524	34,079		33,312	767	340	7,530		7,589	59
$5,000 under $10,000	968	65,827	6,858	1,671	39,954		39,156	798	1,096	22,679		23,129	450
$10,000 or more	723	107,367	26,867	193	11,406		11,069	337	129	5,205		5,270	65
Net loss, total	18,372	831,251	20,424	960	11,535		11,172	363	4,130	71,248		74,209	2,961
Under $50	3,610	214,246	47	39	271		258	12	671	19,750		19,761	11
$50 under $100	1,881	58,490	133	4	61		61	-	254	3,716		3,731	15
$100 under $500	6,636	198,214	1,581	440	5,293		5,248	45	1,988	10,460		10,818	359
$500 under $1,000	2,445	101,472	1,793	60	658		638	20	191	3,378		3,489	111
$1,000 under $5,000	3,035	168,574	6,178	345	2,356		2,202	155	725	22,645		23,658	1,012
$5,000 under $10,000	526	33,317	3,477	14	109		104	5	62	3,076		3,228	152
$10,000 or more	240	56,939	7,216	59	2,787		2,660	126	239	8,223		9,524	1,301

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 5.—SHORT-TERM GAIN, SHORT-TERM LOSS, LONG-TERM GAIN, AND LONG-TERM LOSS TRANSACTIONS—INCOME, NET GAIN (LOSS), AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF CURRENT YEAR NET GAIN OR NET LOSS BEFORE LIMITATION—Continued

[Taxable and nontaxable returns]

Asset type and size of current year net gain or net loss before limitation	Long-term capital asset transactions									
	Gain transactions					Loss transactions				
	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross loss (Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
ALL ASSET TYPES[1]										
Current year net gain or net loss before limitation:										
Net gain, total	7,177,901	26,347,775	1,663,321	16,026,854	15,709,021	1,475,232	3,842,135	77,018	5,156,091	2,044,166
Under $50	656,453	148,283	10,430	140,926	29,466	54,519	51,091	1,644	65,787	15,560
$50 under $100	396,971	147,616	14,599	140,747	40,159	45,189	40,400	2,349	56,002	15,325
$100 under $500	1,555,322	1,517,422	101,313	1,328,638	429,927	242,081	303,523	10,323	404,558	131,093
$500 under $1,000	1,010,203	1,588,747	104,101	1,268,776	559,501	170,000	271,738	6,322	354,519	110,726
$1,000 under $5,000	2,212,098	7,070,746	575,398	5,211,491	3,049,439	481,276	1,011,516	29,197	1,349,864	528,819
$5,000 under $10,000	589,521	3,725,469	241,930	2,364,081	1,976,852	166,545	474,004	7,727	638,001	281,032
$10,000 or more	757,332	12,149,493	615,549	5,572,195	9,623,677	315,623	1,689,862	19,456	2,287,362	961,611
Net loss, total	1,215,856	3,193,391	41,847	2,417,106	977,259	2,651,696	5,861,609	199,590	8,653,244	2,883,295
Under $50	61,976	80,716	2,504	60,647	30,929	137,163	170,569	7,793	203,264	41,504
$50 under $100	42,097	42,981	1,301	33,352	12,414	97,444	108,121	6,466	130,279	16,748
$100 under $500	238,747	380,957	8,875	294,089	107,014	533,154	695,364	34,575	901,526	190,172
$500 under $1,000	212,739	395,082	6,061	310,880	108,029	458,776	767,406	35,691	1,054,545	265,266
$1,000 under $5,000	464,417	1,198,296	12,172	919,742	364,031	988,731	2,224,369	80,531	3,305,538	1,071,948
$5,000 under $10,000	86,866	427,408	2,269	307,797	138,184	204,519	747,234	22,392	1,165,290	434,929
$10,000 or more	109,013	667,952	8,666	490,599	216,659	231,909	1,148,545	12,141	1,892,801	862,727
CORPORATE STOCK										
Current year net gain or net loss before limitation:										
Net gain, total	2,058,361	11,689,558	Not applicable	5,581,915	6,022,385	783,389	2,212,018	Not applicable	3,016,687	804,668
Under $50	134,720	65,612		53,279	12,174	31,215	30,134		39,570	9,437
$50 under $100	86,952	70,630		59,866	10,495	16,651	21,015		27,504	6,489
$100 under $500	363,171	603,128		480,445	119,893	114,428	244,883		300,461	55,578
$500 under $1,000	240,404	549,907		396,312	151,995	78,480	155,290		204,378	49,088
$1,000 under $5,000	682,684	2,505,961		1,593,621	895,057	275,312	615,375		841,505	226,130
$5,000 under $10,000	211,775	1,247,239		678,161	560,328	92,159	274,627		374,636	100,009
$10,000 or more	338,655	6,647,080		2,320,232	4,272,444	175,145	870,694		1,228,633	357,938
Net loss, total	864,332	2,914,427		2,182,620	727,787	2,323,785	4,592,098		7,002,455	2,410,357
Under $50	29,976	57,275		42,154	14,968	80,048	93,557		107,906	14,350
$50 under $100	25,587	43,474		30,763	12,707	64,497	77,887		93,415	15,528
$100 under $500	152,577	331,855		254,556	77,156	420,282	402,321		545,854	143,533
$500 under $1,000	136,894	319,152		242,462	76,336	378,940	465,264		670,405	205,142
$1,000 under $5,000	343,303	1,100,509		831,192	266,945	914,736	1,672,451		2,536,557	864,105
$5,000 under $10,000	73,849	368,397		276,437	91,481	205,225	587,715		943,133	355,418
$10,000 or more	102,145	693,765		505,057	188,193	260,056	1,292,904		2,105,184	812,281
U. S. GOVERNMENT OBLIGATIONS										
Current year net gain or net loss before limitation:										
Net gain, total	32,680	358,697	Not applicable	341,918	16,598	3,091	28,108	Not applicable	28,284	176
Under $50	6,884	26,537		26,394	139	932	5,791		5,805	14
$50 under $100	3,797	17,670		17,435	232	379	2,678		2,684	6
$100 under $500	13,877	88,254		85,834	2,344	769	8,042		8,088	45
$500 under $1,000	2,316	30,663		29,330	1,243	89	1,655		1,662	7
$1,000 under $5,000	3,174	98,222		94,520	3,694	289	4,844		4,895	52
$5,000 under $10,000	2,344	28,908		25,025	3,883	591	3,404		3,453	49
$10,000 or more	288	68,445		63,381	5,064	41	1,695		1,698	3
Net loss, total	1,420	10,841		10,704	136	18,158	218,356		224,999	6,644
Under $50	575	3,055		3,030	26	6,550	60,840		60,925	84
$50 under $100	73	255		251	3	1,296	13,138		13,209	71
$100 under $500	410	2,448		2,431	17	6,242	51,248		52,550	1,302
$500 under $1,000	96	1,705		1,699	6	1,591	18,390		19,191	801
$1,000 under $5,000	252	2,945		2,869	77	2,126	57,601		60,407	2,806
$5,000 under $10,000	13	420		412	8	250	7,581		8,403	822
$10,000 or more	2	13		13	-	103	9,557		10,315	758
STATE AND LOCAL SECURITIES										
Current year net gain or net loss before limitation:										
Net gain, total	56,150	471,105	Not applicable	414,651	56,411	10,042	103,290	Not applicable	105,457	2,167
Under $50	5,978	7,302		7,133	168	876	5,130		5,190	60
$50 under $100	4,281	10,200		9,950	250	499	2,934		3,007	73
$100 under $500	17,671	88,207		83,992	4,214	2,724	22,803		23,013	210
$500 under $1,000	5,576	41,161		38,649	2,508	1,228	13,651		13,804	153
$1,000 under $5,000	14,819	146,510		131,231	15,248	3,423	33,411		34,161	751
$5,000 under $10,000	4,023	55,876		49,075	6,800	584	9,135		9,426	291
$10,000 or more	3,803	121,849		94,621	27,224	709	16,227		16,856	629
Net loss, total	5,131	43,535		41,379	2,150	29,543	238,530		258,506	19,976
Under $50	346	1,854		1,793	62	4,485	47,046		47,156	109
$50 under $100	673	2,073		1,937	136	2,019	9,780		10,034	254
$100 under $500	790	4,384		4,235	149	8,054	34,116		35,533	1,417
$500 under $1,000	672	4,124		3,985	139	4,276	25,661		27,501	1,840
$1,000 under $5,000	1,743	15,095		14,351	744	6,746	52,409		58,473	6,064
$5,000 under $10,000	482	9,901		9,701	200	1,949	29,638		33,167	3,529
$10,000 or more	425	6,104		5,378	720	2,013	39,879		46,641	6,762

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 5.—SHORT-TERM GAIN, SHORT-TERM LOSS, LONG-TERM GAIN, AND LONG-TERM LOSS TRANSACTIONS--INCOME, NET GAIN (LOSS), AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF CURRENT YEAR NET GAIN OR NET LOSS BEFORE LIMITATION—Continued

[Taxable and nontaxable returns]

Asset type and size of current year net gain or net loss before limitation	Number of returns	Adjusted gross income (Thousand dollars)	Current year net capital gain (loss) before limitation (Thousand dollars)	Short-term capital asset transactions: Gain transactions: Number of transactions	Gain transactions: Gross sales price (Thousand dollars)	Gain transactions: Depreciation (Thousand dollars)	Gain transactions: Cost and expense of sale (Thousand dollars)	Gain transactions: Gross gain (Thousand dollars)	Loss transactions: Number of transactions	Loss transactions: Gross sales price (Thousand dollars)	Loss transactions: Depreciation (Thousand dollars)	Loss transactions: Cost and expense of sale (Thousand dollars)	Loss transactions: Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
OTHER BONDS, NOTES, AND DEBENTURES													
Current year net gain or net loss before limitation:													
Net gain, total	20,583	604,480	34,530	7,313	96,961	Not applicable	94,497	2,462	1,697	31,649	Not applicable	32,293	643
Under $50	4,004	86,344	68	1,730	3,772		3,720	52	119	968		986	18
$50 under $100	2,952	59,549	218	393	2,353		2,323	30	500	495		531	36
$100 under $500	6,331	157,773	1,734	1,966	8,304		7,912	392	277	1,089		1,125	37
$500 under $1,000	2,742	91,294	1,839	754	3,755		3,540	213	71	2,307		2,321	14
$1,000 under $5,000	3,633	118,164	7,171	2,308	74,348		72,875	1,472	674	19,290		19,685	395
$5,000 under $10,000	414	28,782	2,831	33	773		719	54	12	3,837		3,838	-
$10,000 or more	507	62,576	20,669	129	3,655		3,408	248	46	3,663		3,807	144
Net loss, total	25,842	629,397	96,690	1,407	11,421		10,831	587	11,689	177,890		215,034	37,144
Under $50	3,396	118,430	39	38	93		92	2	632	5,159		5,169	11
$50 under $100	1,883	37,066	132	146	164		155	9	496	2,018		2,038	20
$100 under $500	8,067	141,514	2,285	104	880		857	24	2,629	7,837		8,318	482
$500 under $1,000	2,574	66,218	1,722	244	519		487	29	1,284	2,131		2,705	574
$1,000 under $5,000	6,784	160,135	14,349	324	2,361		2,240	120	3,676	15,443		20,569	5,126
$5,000 under $10,000	1,482	43,486	10,884	74	996		957	39	1,425	2,313		8,421	6,109
$10,000 or more	1,656	62,547	67,279	476	6,407		6,043	364	1,547	142,991		167,813	24,822
INSURANCE AND ANNUITIES													
Current year net gain or net loss before limitation:													
Net gain, total	7,206	108,363	17,587	477	1,512	Not applicable	1,258	255	146	282	Not applicable	339	57
Under $50	1,405	13,959	35	106	7		4	2	-	-		-	-
$50 under $100	713	8,355	44	34	111		108	3	-	-		-	-
$100 under $500	1,499	20,678	370	149	521		491	30	-	-		-	-
$500 under $1,000	1,092	14,614	749	104	541		439	102	100	218		270	52
$1,000 under $5,000	1,728	28,629	3,100	80	320		204	116	1	-		-	-
$5,000 under $10,000	444	8,857	3,057	-	-		-	-	37	-		-	-
$10,000 or more	326	13,271	10,231	5	12		11	1	7	64		69	5
Net loss, total	937	24,151	1,655	-	-		-	-	499	1,367		1,574	207
Under $50	81	2,085	1	-	-		-	-	37	36		36	-
$50 under $100	67	844	6	-	-		-	-	67	47		53	6
$100 under $500	420	9,315	112	-	-		-	-	275	515		570	55
$500 under $1,000	193	4,930	163	-	-		-	-	70	269		329	60
$1,000 under $5,000	111	4,212	259	-	-		-	-	13	52		76	24
$5,000 under $10,000	17	1,356	138	-	-		-	-	4	107		142	35
$10,000 or more	48	1,409	976	-	-		-	-	33	341		368	27
OPTIONS TO BUY OR SELL													
Current year net gain or net loss before limitation:													
Net gain, total	3,288	78,372	15,147	6,813	92,042	Not applicable	87,880	4,159	12,049	122,605	Not applicable	124,706	2,101
Under $50	997	16,216	26	5,493	68,740		66,903	1,837	11,376	113,166		114,986	1,820
$50 under $100	200	4,827	13	11	1		-	1	-	-		-	-
$100 under $500	652	14,144	163	803	8,728		8,421	307	610	9,413		9,686	273
$500 under $1,000	201	5,666	152	4	6		6	1	-	-		-	-
$1,000 under $5,000	758	17,541	1,830	343	12,217		11,784	430	59	19		24	5
$5,000 under $10,000	239	7,541	1,583	114	637		155	483	4	7		10	3
$10,000 or more	241	12,437	11,379	46	1,713		612	1,101	-	-		-	-
Net loss, total	7,343	131,730	7,769	1,863	25,219		24,793	425	10,089	76,574		82,454	5,880
Under $50	55	3,158	1	-	-		-	-	13	450		450	-
$50 under $100	537	3,122	34	-	-		-	-	37	413		416	3
$100 under $500	3,432	48,795	769	100	782		773	9	2,933	5,470		6,070	599
$500 under $1,000	1,318	29,383	873	409	3,698		3,661	37	1,890	10,412		10,991	579
$1,000 under $5,000	1,759	36,951	3,097	910	5,864		5,733	131	4,219	16,509		18,620	2,111
$5,000 under $10,000	175	6,226	1,095	5	15		11	4	366	9,734		10,355	622
$10,000 or more	68	4,094	1,901	438	14,860		14,615	245	631	33,585		35,551	1,966
COMMODITIES INCLUDING FUTURE CONTRACTS													
Current year net gain or net loss before limitation:													
Net gain, total	12,961	137,172	17,731	25,620	195,072	Not applicable	181,824	13,157	19,111	164,302	Not applicable	170,931	6,629
Under $50	1,638	12,459	42	12,260	61,230		57,329	3,901	14,113	106,545		110,434	3,889
$50 under $100	(*)	(*)	(*)	(*)	(*)		(*)	(*)	(*)	(*)		(*)	(*)
$100 under $500	4,424	36,813	1,166	5,292	22,750		21,758	943	1,932	7,878		8,294	416
$500 under $1,000	2,515	19,740	1,804	1,013	2,987		2,532	415	221	1,271		1,311	40
$1,000 under $5,000	3,385	31,176	6,671	5,433	34,560		31,800	2,760	2,237	12,582		13,772	1,189
$5,000 under $10,000	(*)	(*)	(*)	(*)	(*)		(*)	(*)	(*)	(*)		(*)	(*)
$10,000 or more	226	22,443	6,545	499	64,994		61,533	3,461	269	34,909		35,630	721
Net loss, total	15,663	259,432	32,729	32,840	184,437		175,304	9,090	48,921	302,300		339,458	37,157
Under $50	(*)	(*)	(*)	(*)	(*)		(*)	(*)	(*)	(*)		(*)	(*)
$50 under $100	1,078	10,468	82	472	2,097		2,056	41	669	2,138		2,215	77
$100 under $500	4,127	60,512	1,082	5,952	36,382		35,026	1,323	8,300	45,256		47,546	2,290
$500 under $1,000	3,083	45,327	2,156	6,685	19,941		18,922	1,019	11,753	27,346		30,271	2,925
$1,000 under $5,000	5,742	95,609	12,748	13,062	62,127		58,739	3,379	18,747	139,990		153,577	13,587
$5,000 under $10,000	(*)	(*)	(*)	(*)	(*)		(*)	(*)	(*)	(*)		(*)	(*)
$10,000 or more	507	20,369	12,576	3,150	38,963		37,633	1,330	4,380	55,975		69,175	13,200

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 5.—SHORT-TERM GAIN, SHORT-TERM LOSS, LONG-TERM GAIN, AND LONG-TERM LOSS TRANSACTIONS—INCOME, NET GAIN (LOSS), AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF CURRENT YEAR NET GAIN OR NET LOSS BEFORE LIMITATION—Continued

[Taxable and nontaxable returns]

Asset type and size of current year net gain or net loss before limitation	Long-term capital asset transactions									
	Gain transactions					Loss transactions				
	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross loss (Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
OTHER BONDS, NOTES, AND DEBENTURES										
Current year net gain or net loss before limitation:										
Net gain, total	23,340	168,682	Not applicable	134,854	33,590	2,980	32,560	Not applicable	33,439	878
Under $50	2,383	3,557		3,512	45	242	1,719		1,730	11
$50 under $100	3,344	6,187		5,953	234	316	1,123		1,134	11
$100 under $500	6,381	20,741		19,285	1,442	799	2,285		2,348	63
$500 under $1,000	3,406	14,712		13,033	1,679	185	725		764	39
$1,000 under $5,000	5,763	65,364		58,850	6,390	1,164	20,990		21,287	297
$5,000 under $10,000	565	9,006		6,162	2,841	63	2,067		2,131	64
$10,000 or more	1,499	49,115		28,060	20,959	210	3,652		4,046	394
Net loss, total	1,856	11,987		10,859	1,065	25,479	138,816		200,014	61,198
Under $50	259	874		860	15	3,136	10,374		10,419	45
$50 under $100	34	112		110	2	1,808	7,623		7,746	123
$100 under $500	551	1,961		1,822	138	7,130	22,281		24,247	1,965
$500 under $1,000	170	927		861	66	2,165	7,668		8,911	1,243
$1,000 under $5,000	682	4,791		4,343	385	8,218	27,320		37,048	9,728
$5,000 under $10,000	54	1,440		1,146	294	976	18,703		23,813	5,109
$10,000 or more	107	1,881		1,717	165	2,045	44,847		87,832	42,985
INSURANCE AND ANNUITIES										
Current year net gain or net loss before limitation:										
Net gain, total	8,088	31,552	Not applicable	13,918	17,466	95	351	Not applicable	427	76
Under $50	1,827	356		324	32	-	-		-	-
$50 under $100	678	97		55	42	-	-		-	-
$100 under $500	1,392	1,206		865	340	5	9		9	-
$500 under $1,000	1,159	2,670		1,914	756	37	161		217	56
$1,000 under $5,000	1,935	6,871		3,738	2,999	44	157		171	15
$5,000 under $10,000	502	4,013		952	3,060	6	6		9	3
$10,000 or more	596	16,339		6,070	10,237	4	18		20	2
Net loss, total	111	643		543	100	691	1,867		3,415	1,548
Under $50	-	-		-	-	44	12		12	-
$50 under $100	-	-		-	-	-	-		-	-
$100 under $500	37	5		-	5	279	172		234	62
$500 under $1,000	-	-		-	-	123	232		335	103
$1,000 under $5,000	8	40		23	17	140	349		600	251
$5,000 under $10,000	-	-		-	-	21	230		333	103
$10,000 or more	67	599		520	79	85	873		1,901	1,028
OPTIONS TO BUY OR SELL										
Current year net gain or net loss before limitation:										
Net gain, total	3,410	20,115	Not applicable	7,012	13,102	280	222	Not applicable	235	13
Under $50	543	30		20	9	-	-		-	-
$50 under $100	230	79		67	12	-	-		-	-
$100 under $500	576	493		359	132	7	56		59	4
$500 under $1,000	234	404		253	152	-	-		-	-
$1,000 under $5,000	1,267	2,712		1,306	1,406	268	125		125	-
$5,000 under $10,000	176	1,596		493	1,103	-	-		-	-
$10,000 or more	384	14,802		4,514	10,288	6	41		51	10
Net loss, total	720	1,870		1,661	208	3,663	3,902		6,425	2,523
Under $50	-	-		-	-	43	1,374		1,374	-
$50 under $100	493	461		438	23	500	281		335	54
$100 under $500	104	295		147	148	891	348		674	326
$500 under $1,000	-	-		-	-	706	97		427	330
$1,000 under $5,000	104	1,091		1,064	27	1,172	1,598		2,742	1,144
$5,000 under $10,000	4	2		-	2	323	203		683	480
$10,000 or more	15	21		12	9	27	1		190	189
COMMODITIES INCLUDING FUTURE CONTRACTS										
Current year net gain or net loss before limitation:										
Net gain, total	13,361	35,492	Not applicable	23,142	12,349	2,681	10,810	Not applicable	11,957	1,147
Under $50	1,129	196		117	78	401	102		151	49
$50 under $100	(*)	(*)		(*)	(*)	-	-		-	-
$100 under $500	3,505	3,466		2,673	793	1,138	1,345		1,500	155
$500 under $1,000	4,489	3,347		1,842	1,505	904	385		461	76
$1,000 under $5,000	3,631	12,835		7,655	5,180	155	520		598	79
$5,000 under $10,000	(*)	(*)		(*)	(*)	(*)	(*)		(*)	(*)
$10,000 or more	209	14,460		9,890	4,570	72	8,292		9,057	765
Net loss, total	4,220	9,013		5,987	3,024	7,457	60,314		68,000	7,686
Under $50	(*)	(*)		(*)	(*)	(*)	(*)		(*)	(*)
$50 under $100	104	49		39	10	648	311		367	56
$100 under $500	144	81		51	30	756	1,486		1,631	145
$500 under $1,000	75	28		13	15	514	804		1,069	265
$1,000 under $5,000	3,741	6,700		4,022	2,677	4,580	12,281		17,497	5,217
$5,000 under $10,000	(*)	(*)		(*)	(*)	(*)	(*)		(*)	(*)
$10,000 or more	88	948		734	214	246	3,251		4,171	920

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 5.—SHORT-TERM GAIN, SHORT-TERM LOSS, LONG-TERM GAIN, AND LONG-TERM LOSS TRANSACTIONS—INCOME, NET GAIN (LOSS), AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF CURRENT YEAR NET GAIN OR NET LOSS BEFORE LIMITATION—Continued

[Taxable and nontaxable returns]

Asset type and size of current year net gain or net loss before limitation	Number of returns	Adjusted gross income (Thousand dollars)	Current year net capital gain (loss) before limitation (Thousand dollars)	Short-term capital asset transactions: Gain transactions: Number of transactions	Gain transactions: Gross sales price (Thousand dollars)	Gain transactions: Depreciation (Thousand dollars)	Gain transactions: Cost and expense of sale (Thousand dollars)	Gain transactions: Gross gain (Thousand dollars)	Loss transactions: Number of transactions	Loss transactions: Gross sales price (Thousand dollars)	Loss transactions: Depreciation (Thousand dollars)	Loss transactions: Cost and expense of sale (Thousand dollars)	Loss transactions: Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
CAPITAL GAIN DIVIDENDS													
Current year net gain or net loss before limitation:													
Net gain, total	1,579,689	19,335,772	524,977	5,415	Not applicable			1,410	1,367	Not applicable			17
Under $50	568,239	6,078,906	12,118	2,365				35	560				1
$50 under $100	265,990	2,929,997	19,074	1,090				34	594				4
$100 under $500	525,823	6,338,429	120,507	870				106	148				2
$500 under $1,000	125,028	1,764,976	87,737	367				171	45				-
$1,000 under $5,000	86,713	1,790,437	163,127	665				920	7				1
$5,000 under $10,000	4,493	210,393	31,093	44				82	4				1
$10,000 or more	3,404	222,634	91,321	13				62	10				7
Net loss, total	29,566	371,785	15,264	544				123	5,261				3,515
Under $50	8,875	103,336	177	104				1	371				4
$50 under $100	3,374	49,237	251	-				-	334				22
$100 under $500	10,639	130,152	2,586	71				2	1,606				387
$500 under $1,000	3,383	37,549	2,222	67				58	1,416				746
$1,000 under $5,000	3,007	42,046	5,847	301				62	1,457				1,779
$5,000 under $10,000	148	4,416	883	1				-	53				311
$10,000 or more	140	5,049	3,299	-				-	23				266
SHARE OF CAPITAL GAIN (LOSS) FROM PARTNERSHIPS AND FIDUCIARIES													
Current year net gain or net loss before limitation:													
Net gain, total	305,725	5,612,788	1,054,854	28,323	Not applicable			31,408	9,983	Not applicable			6,343
Under $50	48,104	763,246	988	7,639				203	946				69
$50 under $100	22,635	359,972	1,708	1,968				122	497				37
$100 under $500	74,151	1,139,411	19,427	7,363				1,053	1,615				163
$500 under $1,000	42,631	600,204	30,453	3,635				988	2,017				904
$1,000 under $5,000	78,691	1,363,200	180,405	4,744				5,037	2,749				643
$5,000 under $10,000	19,559	447,819	138,671	1,008				1,957	1,153				1,068
$10,000 or more	19,954	938,936	683,202	1,966				22,047	1,006				3,458
Net loss, total	81,508	1,562,114	128,949	7,736				641	26,714				40,473
Under $50	18,916	355,452	399	2,161				51	5,236				115
$50 under $100	9,908	165,595	723	1,561				96	2,481				119
$100 under $500	26,495	460,345	6,396	2,277				190	8,466				1,260
$500 under $1,000	9,530	170,358	6,759	1,075				60	3,102				1,098
$1,000 under $5,000	12,021	274,364	29,271	545				168	4,552				7,268
$5,000 under $10,000	1,531	48,688	10,242	66				16	720				4,044
$10,000 or more	3,107	87,312	75,158	51				61	2,157				26,569
CAPITAL GAIN DISTRIBUTIONS FROM SMALL BUSINESS CORPORATIONS													
Current year net gain or net loss before limitation:													
Net gain, total	25,770	464,010	55,366	1,843	Not applicable			289	684	Not applicable			16
Under $50	8,737	113,442	196	655				9	493				-
$50 under $100	3,308	46,037	241	630				38	-				-
$100 under $500	6,167	117,347	1,569	200				35	85				2
$500 under $1,000	1,420	37,081	1,018	13				1	-				-
$1,000 under $5,000	3,977	76,833	9,135	311				133	102				10
$5,000 under $10,000	1,192	23,169	9,676	33				73	-				-
$10,000 or more	968	50,101	33,531	1				-	4				3
Net loss, total	4,504	75,300	4,220	201				20	778				319
Under $50	1,257	18,074	22	37				-	195				3
$50 under $100	473	8,194	36	74				-	208				18
$100 under $500	1,686	24,900	517	70				-	182				44
$500 under $1,000	326	5,889	218	4				-	111				44
$1,000 under $5,000	591	13,905	1,120	8				13	68				69
$5,000 under $10,000	23	2,413	143	4				6	6				45
$10,000 or more	147	1,924	2,163	5				1	8				96
LIQUIDATION DISTRIBUTIONS													
Current year net gain or net loss before limitation:													
Net gain, total	31,413	1,090,311	573,132	337	Not applicable			469	86	Not applicable			51
Under $50	4,877	92,190	101	74				2	4				-
$50 under $100	2,186	54,878	149	42				3	-				-
$100 under $500	7,241	179,379	1,828	22				6	33				2
$500 under $1,000	2,350	70,293	1,656	11				9	-				-
$1,000 under $5,000	7,860	198,883	20,069	120				183	42				6
$5,000 under $10,000	2,073	67,560	15,306	43				45	-				-
$10,000 or more	4,826	427,128	534,022	26				220	8				42
Net loss, total	17,682	309,917	62,694	15				1	4,336				8,100
Under $50	(*)	(*)	(*)	-				-	(*)				(*)
$50 under $100	1,022	14,563	66	-				-	496				1
$100 under $500	4,421	65,835	1,152	4				-	1,427				362
$500 under $1,000	2,816	38,375	1,669	4				-	234				143
$1,000 under $5,000	6,159	119,569	12,609	7				-	1,676				2,483
$5,000 under $10,000	765	18,862	5,309	1				1	284				1,352
$10,000 or more	2,001	43,199	41,877	-				-	182				3,757

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RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 5.—SHORT-TERM GAIN, SHORT-TERM LOSS, LONG-TERM GAIN, AND LONG-TERM LOSS TRANSACTIONS—INCOME, NET GAIN (LOSS), AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF CURRENT YEAR NET GAIN OR NET LOSS BEFORE LIMITATION—Continued

[Taxable and nontaxable returns]

Asset type and size of current year net gain or net loss before limitation	Long-term capital asset transactions									
	Gain transactions					Loss transactions				
	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross loss (Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
CAPITAL GAIN DIVIDENDS										
Current year net gain or net loss before limitation:										
Net gain, total	1,624,462	Not applicable			523,872	2,489	Not applicable			288
Under $50	570,447				12,094	238				10
$50 under $100	270,141				19,088	694				44
$100 under $500	547,194				120,484	534				81
$500 under $1,000	132,454				87,704	994				138
$1,000 under $5,000	95,251				162,215	19				6
$5,000 under $10,000	5,408				31,013	4				-
$10,000 or more	3,568				91,274	7				8
Net loss, total	6,136				1,404	29,919				13,277
Under $50	174				2	8,541				176
$50 under $100	530				6	3,151				236
$100 under $500	2,328				726	10,725				2,927
$500 under $1,000	2,585				519	3,326				2,053
$1,000 under $5,000	477				148	3,915				4,277
$5,000 under $10,000	34				3	95				575
$10,000 or more	8				-	165				3,033
SHARE OF CAPITAL GAIN (LOSS) FROM PARTNERSHIPS AND FIDUCIARIES										
Current year net gain or net loss before limitation:										
Net gain, total	296,442	Not applicable			1,030,784	2,107	Not applicable			996
Under $50	44,039				977	938				123
$50 under $100	21,429				1,632	73				9
$100 under $500	70,878				18,665	478				129
$500 under $1,000	42,404				30,467	75				99
$1,000 under $5,000	78,177				176,315	444				304
$5,000 under $10,000	19,627				137,888	59				106
$10,000 or more	19,889				664,839	39				226
Net loss, total	2,550				1,502	71,851				90,619
Under $50	600				62	16,292				398
$50 under $100	130				18	9,008				719
$100 under $500	1,017				244	23,677				5,569
$500 under $1,000	186				117	8,857				5,839
$1,000 under $5,000	523				471	10,061				22,641
$5,000 under $10,000	72				208	1,074				6,423
$10,000 or more	21				381	2,831				49,031
CAPITAL GAIN DISTRIBUTIONS FROM SMALL BUSINESS CORPORATIONS										
Current year net gain or net loss before limitation:										
Net gain, total	27,239	Not applicable			55,203	195	Not applicable			111
Under $50	9,380				187	5				-
$50 under $100	2,995				221	33				17
$100 under $500	6,736				1,611	137				75
$500 under $1,000	1,546				1,018	7				1
$1,000 under $5,000	4,267				9,028	11				16
$5,000 under $10,000	1,210				9,603	-				-
$10,000 or more	1,104				33,536	2				2
Net loss, total	740				49	4,333				3,970
Under $50	544				33	1,135				52
$50 under $100	135				9	440				27
$100 under $500	37				1	1,634				474
$500 under $1,000	7				1	330				175
$1,000 under $5,000	15				4	618				1,068
$5,000 under $10,000	-				-	28				104
$10,000 or more	2				1	149				2,069
LIQUIDATION DISTRIBUTIONS										
Current year net gain or net loss before limitation:										
Net gain, total	34,674	Not applicable			574,521	417	Not applicable			1,806
Under $50	4,951				100	70				1
$50 under $100	2,167				176	38				31
$100 under $500	7,559				1,930	40				106
$500 under $1,000	2,543				1,652	42				4
$1,000 under $5,000	8,718				20,044	75				152
$5,000 under $10,000	2,384				15,294	6				33
$10,000 or more	6,353				535,324	146				1,480
Net loss, total	209				945	16,579				55,540
Under $50	(*)				(*)	(*)				(*)
$50 under $100	-				-	1,019				65
$100 under $500	48				59	3,069				849
$500 under $1,000	11				8	3,638				1,534
$1,000 under $5,000	87				426	5,504				10,552
$5,000 under $10,000	38				158	850				4,116
$10,000 or more	24				291	2,039				38,410

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RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 5.—SHORT-TERM GAIN, SHORT-TERM LOSS, LONG-TERM GAIN, AND LONG-TERM LOSS TRANSACTIONS—INCOME, NET GAIN (LOSS), AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF CURRENT YEAR NET GAIN OR NET LOSS BEFORE LIMITATION—Continued

[Taxable and nontaxable returns]

Asset type and size of current year net gain or net loss before limitation	Number of returns	Adjusted gross income (Thousand dollars)	Current year net capital gain (loss) before limitation (Thousand dollars)	Short-term capital asset transactions: Gain transactions: Number of transactions	Gain transactions: Gross sales price (Thousand dollars)	Gain transactions: Depreciation (Thousand dollars)	Gain transactions: Cost and expense of sale (Thousand dollars)	Gain transactions: Gross gain (Thousand dollars)	Loss transactions: Number of transactions	Loss transactions: Gross sales price (Thousand dollars)	Loss transactions: Depreciation (Thousand dollars)	Loss transactions: Cost and expense of sale (Thousand dollars)	Loss transactions: Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
RETIREMENT PLAN DISTRIBUTIONS													
Current year net gain or net loss before limitation:													
Net gain, total	60,729	739,194	303,820	1,218	Not applicable			1,334	(*)	Not applicable			(*)
Under $50	1,556	22,342	39	242				5	-				-
$50 under $100	1,511	13,529	97	137				9	-				-
$100 under $500	7,419	68,604	2,088	136				30	(*)				(*)
$500 under $1,000	8,385	68,753	5,953	530				453	-				-
$1,000 under $5,000	27,625	256,995	63,624	37				61	(*)				(*)
$5,000 under $10,000	8,175	100,604	56,850	134				776	-				-
$10,000 or more	6,058	208,367	175,169	1				-	(*)				-
Net loss, total	341	9,168	199	-				-	(*)				(*)
Under $50								-	(*)				(*)
$50 under $100	275	5,775	65	-				-	-				-
$100 under $500								-	(*)				(*)
$500 under $1,000								-	-				-
$1,000 under $5,000	66	3,394	133	-				-	(*)				(*)
$5,000 under $10,000								-	-				-
$10,000 or more	-	-	-	-				-	-				-
LIVESTOCK													
Current year net gain or net loss before limitation:													
Net gain, total	631,433	2,990,008	734,722	17,036	13,222	188	8,454	4,939	15,244	2,177	123	3,384	1,085
Under $50	26,835	131,254	720	1,007	177	3	153	23	434	36	1	45	8
$50 under $100	27,704	113,576	2,091	1,623	395	14	339	69	574	143	8	166	16
$100 under $500	221,576	864,484	60,605	4,456	2,341	53	1,821	565	3,990	399	18	683	266
$500 under $1,000	153,406	613,299	110,851	4,156	1,281	26	850	456	5,027	411	42	741	288
$1,000 under $5,000	182,716	994,466	353,746	5,010	4,594	70	2,296	2,362	4,659	1,021	15	1,383	347
$5,000 under $10,000	13,480	158,023	89,927	381	390	11	259	141	531	106	37	281	139
$10,000 or more	5,714	114,907	116,782	403	4,045	11	2,734	1,322	29	62	3	86	21
Net loss, total	58,369	269,433	16,528	440	463	59	372	151	9,337	4,415	125	6,285	1,744
Under $50	17,734	75,321	377	100	5	-	5	-	2,017	323	2	391	66
$50 under $100	10,061	43,258	726	141	21	1	16	6	908	100	5	165	60
$100 under $500	22,064	89,151	5,277	112	36	-	6	31	4,242	916	31	1,422	476
$500 under $1,000	6,250	31,606	4,167	35	32	-	29	2	1,352	2,652	37	3,153	464
$1,000 under $5,000	2,013	18,013	3,713	45	197	6	135	68	790	300	23	806	483
$5,000 under $10,000	133	5,848	857	-	-	-	-	-	17	79	-	171	92
$10,000 or more	113	6,236	1,411	7	172	53	182	44	12	46	26	176	104
TIMBER AND COAL													
Current year net gain or net loss before limitation:													
Net gain, total	58,511	520,934	113,351	2,458	1,374	-	910	1,328	(*)	(*)	-	(*)	(*)
Under $50	2,648	28,255	85	72	64	-	62	3	-	-	-	-	-
$50 under $100	3,428	28,110	245	1,120	238	-	200	486	-	-	-	-	-
$100 under $500	15,008	99,922	4,214	105	50	-	25	26	-	-	-	-	-
$500 under $1,000	14,545	92,608	10,417	797	196	-	100	498	-	-	-	-	-
$1,000 under $5,000	19,124	149,048	42,502	311	554	-	327	237	(*)	(*)	-	(*)	(*)
$5,000 under $10,000	2,300	47,354	15,176	11	194	-	162	32	-	-	-	-	-
$10,000 or more	1,457	75,637	40,712	43	76	-	35	47	(*)	(*)	-	(*)	(*)
Net loss, total	5,002	45,301	3,741	33	378	-	375	3	(*)	(*)	-	(*)	(*)
Under $50	1,222	7,742	11	-	-	-	-	-	(*)	(*)	-	(*)	(*)
$50 under $100	931	11,702	312	33	378	-	375	3	(*)	(*)	-	(*)	(*)
$100 under $500									(*)	(*)	-	(*)	(*)
$500 under $1,000	1,560	12,165	1,005	-	-	-	-	-	(*)	(*)	-	(*)	(*)
$1,000 under $5,000	1,285	13,417	2,356	-	-	-	-	-	(*)	(*)	-	(*)	(*)
$5,000 under $10,000	(*)	(*)	(*)	-	-	-	-	-	-	-	-	-	-
$10,000 or more	1	116	38	-	-	-	-	-	-	-	-	-	-
OIL AND MINERAL INTERESTS													
Current year net gain or net loss before limitation:													
Net gain, total	15,691	431,050	92,230	2,694	15,259	12	11,436	3,825	502	769	-	899	137
Under $50	2,822	53,202	61	291	457	-	442	15	34	39	-	59	20
$50 under $100	918	21,826	65	40	165	-	162	3	33	122	-	127	5
$100 under $500	4,079	73,704	1,029	729	1,489	-	1,329	161	268	218	-	260	42
$500 under $1,000	2,116	43,177	1,521	287	2,298	-	2,161	138	-	-	-	-	-
$1,000 under $5,000	3,910	105,534	10,061	949	4,422	12	2,971	1,402	152	296	-	334	37
$5,000 under $10,000	728	34,009	5,281	226	1,051	-	395	657	-	-	-	-	-
$10,000 or more	1,118	99,599	74,212	171	5,377	-	3,977	1,449	15	94	-	120	33
Net loss, total	10,831	203,151	17,682	255	1,580	-	1,532	55	2,488	6,005	39	7,883	2,063
Under $50	558	15,918	11	111	265	-	246	19	121	552	39	595	4
$50 under $100	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)		(*)	(*)
$100 under $500	4,119	65,429	1,039	5	33	-	32	1	963	298	-	443	194
$500 under $1,000	2,000	48,405	1,326	2	3	-	3	-	530	103	-	267	249
$1,000 under $5,000	2,592	44,145	4,960	53	56	-	50	14	714	1,632	-	2,460	914
$5,000 under $10,000	815	12,485	6,515	1	3	-	3	1	9	74	-	92	21
$10,000 or more	146	9,568	3,788	50	1,207	-	1,188	19	118	3,325	-	4,003	679

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Table 5.—SHORT-TERM GAIN, SHORT-TERM LOSS, LONG-TERM GAIN, AND LONG-TERM LOSS TRANSACTIONS—INCOME, NET GAIN (LOSS), AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF CURRENT YEAR NET GAIN OR NET LOSS BEFORE LIMITATION—Continued

[Taxable and nontaxable returns]

Asset type and size of current year net gain or net loss before limitation	Long-term capital asset transactions									
	Gain transactions					Loss transactions				
	Number of trans-actions	Gross sales price (Thousand dollars)	Depre-ciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Number of trans-actions	Gross sales price (Thousand dollars)	Depre-ciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross loss (Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
RETIREMENT PLAN DISTRIBUTIONS										
Current year net gain or net loss before limitation:										
Net gain, total	63,095	Not applicable			302,489	-	Not applicable			-
Under $50	1,314				34	-				-
$50 under $100	1,441				88	-				-
$100 under $500	7,321				2,059	-				-
$500 under $1,000	7,888				5,500	-				-
$1,000 under $5,000	30,173				63,565	-				-
$5,000 under $10,000	8,461				56,074	-				-
$10,000 or more	6,497				175,169	-				-
Net loss, total	-				-	297				174
Under $50	-				-					
$50 under $100	-				-	238				63
$100 under $500	-				-					
$500 under $1,000	-				-					110
$1,000 under $5,000	-				-	59				
$5,000 under $10,000	-				-					
$10,000 or more	-				-	-				-
LIVESTOCK										
Current year net gain or net loss before limitation:										
Net gain, total	1,103,115	924,789	78,244	257,035	743,520	129,403	26,191	8,961	47,805	12,653
Under $50	29,825	6,722	967	6,241	1,442	9,551	1,558	239	2,535	738
$50 under $100	33,557	6,383	1,434	5,288	2,499	6,890	1,063	324	1,848	462
$100 under $500	321,729	94,439	10,070	40,363	63,698	39,776	6,704	1,713	11,809	3,392
$500 under $1,000	278,732	137,360	10,090	34,148	112,720	25,744	4,910	1,621	8,568	2,037
$1,000 under $5,000	391,587	419,474	31,325	94,007	355,857	41,595	8,867	3,004	15,997	4,126
$5,000 under $10,000	30,914	112,340	8,397	29,790	90,773	3,403	1,969	740	3,558	849
$10,000 or more	16,770	148,071	15,962	47,197	116,530	2,445	1,122	1,320	3,490	1,049
Net loss, total	19,949	7,592	2,488	7,668	2,369	82,165	38,474	7,941	63,717	17,303
Under $50	5,621	1,183	371	1,234	315	18,886	5,207	1,182	7,016	627
$50 under $100	4,199	1,950	626	2,196	341	13,176	4,359	635	6,006	1,012
$100 under $500	6,374	1,697	554	1,560	690	33,064	13,013	2,561	21,097	5,523
$500 under $1,000	2,738	1,057	82	576	562	11,417	7,016	1,114	12,398	4,267
$1,000 under $5,000	587	1,468	806	1,872	402	4,642	5,219	1,111	10,030	3,700
$5,000 under $10,000	416	140	36	145	31	858	2,865	1,240	4,900	796
$10,000 or more	15	96	14	83	27	122	794	98	2,270	1,378
TIMBER AND COAL										
Current year net gain or net loss before limitation:										
Net gain, total	59,984	129,030	764	29,926	112,503	765	3,254	25	3,741	480
Under $50	2,580	392	-	311	82	-	-	-	-	-
$50 under $100	2,342	483	7	369	178	493	542	23	986	420
$100 under $500	15,182	5,995	-	2,227	4,191	141	2,182	2	2,188	3
$500 under $1,000	14,427	13,145	20	4,147	9,919	-	-	-	-	-
$1,000 under $5,000	20,590	47,436	234	9,669	42,268	35	37	-	40	3
$5,000 under $10,000	2,653	15,089	17	1,848	15,146	7	3	-	5	2
$10,000 or more	2,209	46,491	485	11,356	40,717	88	489	-	523	51
Net loss, total	34	11	-	-	11	5,386	5,569	175	9,097	3,395
Under $50	-	-	-	-	-	1,318	561	-	569	11
$50 under $100	-	-	-	-	-					
$100 under $500	-	-	-	-	-	727	597	-	869	286
$500 under $1,000	-	-	-	-	-	1,066	401	-	1,107	725
$1,000 under $5,000	34	11	-	-	11	2,271	3,990	175	6,478	2,317
$5,000 under $10,000	-	-	-	-	-	(*)	(*)	(*)	(*)	(*)
$10,000 or more	-	-	-	-	-	1	-	-	38	38
OIL AND MINERAL INTERESTS										
Current year net gain or net loss before limitation:										
Net gain, total	18,647	109,675	9,378	40,828	89,273	1,625	9,738	403	10,848	731
Under $50	3,127	841	111	740	235	280	556	155	881	170
$50 under $100	1,325	282	58	291	67	2	-	-	1	-
$100 under $500	4,195	5,303	1,099	5,471	948	345	158	98	295	38
$500 under $1,000	2,220	2,688	375	1,856	1,396	84	107	7	126	12
$1,000 under $5,000	4,428	14,222	1,092	7,011	8,795	418	437	39	572	99
$5,000 under $10,000	1,079	6,271	1,168	3,557	4,648	66	148	14	186	24
$10,000 or more	2,273	80,068	5,476	21,902	73,184	431	8,332	91	8,789	388
Net loss, total	755	1,544	103	1,281	381	11,380	11,282	1,089	25,930	16,056
Under $50	70	143	-	111	31	512	1,186	7	1,250	57
$50 under $100	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
$100 under $500	171	136	4	125	15	3,915	1,902	286	2,943	861
$500 under $1,000	12	4	9	12	4	1,815	1,014	101	2,037	1,082
$1,000 under $5,000	172	183	9	127	75	3,157	2,358	383	5,934	4,136
$5,000 under $10,000	209	867	-	654	213	1,149	3,327	30	10,032	6,708
$10,000 or more	16	193	11	168	36	162	1,125	30	3,064	3,164

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

SALES OF CAPITAL ASSETS ON INDIVIDUAL RETURNS, 1962

URNS WITH NET CAPITAL GAIN OR LOSS

Table 5.—SHORT-TERM GAIN, SHORT-TERM LOSS, LONG-TERM GAIN, AND LONG-TERM LOSS TRANSACTIONS—INCOME, NET GAIN (LOSS), AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF CURRENT YEAR NET GAIN OR NET LOSS BEFORE LIMITATION—Continued

[Taxable and nontaxable returns]

et type and size of current year net gain or net loss before limitation	Number of returns	Adjusted gross income (Thousand dollars)	Current year net capital gain (loss) before limitation (Thousand dollars)	Short-term capital asset transactions									
				Gain transactions					Loss transactions				
				Number of trans-actions	Gross sales price (Thousand dollars)	Depre-ciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Number of trans-actions	Gross sales price (Thousand dollars)	Depre-ciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
PARTNERSHIP INTERESTS													
rent year net gain or net loss before nitation:													
et gain, total	67,962	1,176,067	352,753	5,760	42,736	3	36,773	5,713	2,096	4,650	2	5,787	1,135
Under $50	4,959	88,990	96	868	131	2	115	17	79	208	-	214	7
$50 under $100	3,608	43,767	268	516	19	-	17	2	4	-	-	-	-
$100 under $500	14,664	201,212	3,960	1,755	2,147	1	1,697	395	550	76	2	164	86
$500 under $1,000	8,141	126,526	5,907	411	1,612	-	1,348	212	104	44	-	49	5
$1,000 under $5,000	22,935	335,266	54,794	1,502	10,718	-	8,291	2,282	585	800	1	976	175
$5,000 under $10,000	6,406	118,132	45,129	202	2,183	-	1,648	536	521	1,251	-	1,780	528
$10,000 or more	7,250	262,174	242,599	506	25,925	-	23,656	2,270	254	2,270	-	2,605	334
Net loss, total	19,489	291,470	24,590	596	3,259	-	2,276	916	6,228	26,965	-	30,531	3,565
Under $50	3,770	62,646	57	147	19	-	11	8	846	685	-	709	24
$50 under $100	1,830	18,029	151	11	-	-	-	-	1,112	439	-	539	101
$100 under $500	6,184	78,572	1,711	183	72	-	62	10	1,809	887	-	1,182	296
$500 under $1,000	2,799	41,738	2,017	89	43	-	37	6	1,445	23,528	-	24,311	783
$1,000 under $5,000	4,029	66,789	9,497	155	3,112	-	2,166	879	914	980	-	1,766	786
$5,000 under $10,000	506	12,410	3,335	9	13	-	-	13	47	-	-	229	229
$10,000 or more	371	11,286	7,823	1	-	-	-	-	55	448	-	1,794	1,346
ASSETS USED IN TRADE OR BUSINESS													
rrent year net gain or net loss before imitation:													
Net gain, total	330,865	3,233,695	1,029,708	18,283	154,263	893	139,193	15,743	3,440	23,348	219	24,257	691
Under $50	28,052	224,594	676	1,010	1,431	59	1,471	19	311	908	1	910	1
$50 under $100	22,568	191,417	1,620	1,020	1,529	1	1,482	48	255	278	-	309	31
$100 under $500	92,183	790,434	23,649	4,425	26,892	119	26,076	811	878	446	15	572	111
$500 under $1,000	50,293	443,141	35,704	1,343	4,134	338	3,977	495	454	206	1	297	90
$1,000 under $5,000	95,619	878,179	212,874	7,497	64,491	237	56,309	8,395	722	5,301	74	5,550	174
$5,000 under $10,000	20,375	256,969	140,904	1,043	12,266	73	11,203	1,116	518	2,921	123	3,049	5
$10,000 or more	21,775	448,962	614,281	1,945	43,520	67	38,674	4,859	303	13,287	4	13,570	278
Net loss, total	117,622	827,264	146,150	847	1,459	112	1,301	270	14,321	38,875	4,700	65,294	21,718
Under $50	20,797	146,588	283	34	94	-	77	17	1,510	6,407	270	6,709	31
$50 under $100	11,579	73,335	815	40	28	-	21	7	1,461	2,123	69	2,301	109
$100 under $500	34,185	238,264	8,829	255	444	110	492	62	3,724	4,774	207	5,903	922
$500 under $1,000	18,415	125,181	12,981	438	822	-	655	167	2,638	5,700	189	7,582	1,692
$1,000 under $5,000	25,303	185,800	51,452	68	50	-	37	12	3,973	12,567	558	18,676	5,551
$5,000 under $10,000	5,526	37,883	37,383	11	21	2	18	5	807	7,249	3,406	15,679	5,023
$10,000 or more	1,817	20,214	34,407	1	-	-	-	-	208	54	1	8,443	8,388
PROPERTY HELD FOR PERSONAL USE													
urrent year net gain or net loss before limitation:													
Net gain, total	36,861	415,187	48,651	3,605	16,444	536	15,261	1,719	41	61	11	82	10
Under $50	4,505	37,314	111	71	11	-	9	2	-	-	-	-	-
$50 under $100	4,066	43,205	271	597	83	-	50	32	-	-	-	-	-
$100 under $500	12,617	132,796	2,927	2,043	7,398	416	7,518	296	1	12	1	13	-
$500 under $1,000	6,211	69,727	4,431	345	1,225	117	1,098	245	-	-	-	-	-
$1,000 under $5,000	8,139	79,922	16,433	477	6,638	2	5,860	781	40	49	10	69	10
$5,000 under $10,000	792	14,807	6,277	67	1,048	-	724	324	-	-	-	-	-
$10,000 or more	531	37,416	18,200	3	41	-	2	39	-	-	-	-	-
Net loss, total	14,277	140,028	9,541	148	869	116	974	11	1,608	2,910	103	3,636	624
Under $50	4,327	39,063	37	107	843	116	950	8	590	743	33	780	4
$50 under $100	873	9,528	59	-	-	-	-	-	237	30	3	46	14
$100 under $500	4,689	50,329	1,212	37	17	-	15	2	356	124	63	267	81
$500 under $1,000	1,940	18,929	1,341	-	-	-	-	-	272	1,886	5	2,067	176
$1,000 under $5,000	2,228	19,350	4,944	4	9	-	8	1	142	127	-	433	306
$5,000 under $10,000	(*)	(*)	(*)	-	-	-	-	-	-	-	-	-	-
$10,000 or more	48	1,953	616	-	-	-	-	-	11	-	-	43	43
RESIDENCES													
Current year net gain or net loss before limitation:													
Net gain, total	176,795	1,412,614	572,680	8,053	86,582	148	76,045	9,114	Not applicable				
Under $50	3,312	25,732	104	104	1,126	-	-	1					
$50 under $100	2,510	19,798	168	137	1,598	-	1,507	8					
$100 under $500	26,918	196,776	8,314	2,009	22,696	-	21,525	663					
$500 under $1,000	24,643	151,216	18,061	1,679	12,471	-	10,792	990					
$1,000 under $5,000	86,378	626,238	202,588	3,834	46,083	148	40,477	6,370					
$5,000 under $10,000	23,554	226,378	167,256	288	2,585	-	1,745	1,059					
$10,000 or more	9,480	166,477	176,189	1	23	-	-	23					
Net loss, total	Not applicable												
Under $50													
$50 under $100													
$100 under $500													
$500 under $1,000													
$1,000 under $5,000													
$5,000 under $10,000													
$10,000 or more													

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 5.--SHORT-TERM GAIN, SHORT-TERM LOSS, LONG-TERM GAIN, AND LONG-TERM LOSS TRANSACTIONS—INCOME, NET GAIN (LOSS), AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF CURRENT YEAR NET GAIN OR NET LOSS BEFORE LIMITATION—Continued

[Taxable and nontaxable returns]

Asset type and size of current year net gain or net loss before limitation	Long-term capital asset transactions									
	Gain transactions					Loss transactions				
	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross loss (Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
PARTNERSHIP INTERESTS										
Current year net gain or net loss before limitation:										
Net gain, total	79,653	663,818	25,954	314,729	351,897	4,444	15,161	826	19,709	3,721
Under $50	5,080	3,377	158	2,865	670	386	10,178	522	11,285	585
$50 under $100	4,300	900	113	728	285	279	182	3	204	19
$100 under $500	16,992	15,065	1,174	12,146	3,859	1,242	134	13	355	208
$500 under $1,000	9,434	19,446	1,084	13,932	5,910	603	930	77	1,217	210
$1,000 under $5,000	26,747	166,106	10,141	115,866	54,635	1,526	738	68	2,753	1,947
$5,000 under $10,000	7,558	87,002	2,321	43,729	45,192	154	359	-	429	70
$10,000 or more	9,541	371,922	10,964	125,464	241,346	255	2,641	143	3,466	682
Net loss, total	2,483	3,757	214	2,545	1,426	18,168	62,748	3,916	90,031	23,367
Under $50	387	30	7	27	10	3,154	7,049	371	7,470	50
$50 under $100	564	92	15	67	40	1,329	407	5	502	90
$100 under $500	576	235	13	174	75	5,859	9,063	1,656	12,218	1,500
$500 under $1,000	343	204	40	81	163	2,559	11,640	341	13,384	1,402
$1,000 under $5,000	436	1,589	22	841	770	4,437	17,910	1,043	29,313	10,360
$5,000 under $10,000	90	1,096	116	1,077	136	490	11,635	51	14,941	3,255
$10,000 or more	89	510	-	278	232	340	5,045	448	12,202	6,709
ASSETS USED IN TRADE OR BUSINESS										
Current year net gain or net loss before limitation:										
Net gain, total	453,535	2,888,130	745,899	2,541,901	1,028,759	54,290	86,211	28,448	128,763	14,103
Under $50	29,349	12,019	6,500	17,463	1,008	5,280	4,367	1,547	6,264	350
$50 under $100	27,410	22,476	8,325	28,922	1,864	3,501	980	1,283	2,524	261
$100 under $500	113,831	130,098	68,869	173,147	24,619	13,526	7,727	3,958	13,354	1,670
$500 under $1,000	73,640	139,629	73,535	174,930	36,360	8,862	8,554	2,381	11,995	1,060
$1,000 under $5,000	147,198	867,143	248,925	889,297	208,441	16,865	41,311	10,969	56,068	3,788
$5,000 under $10,000	28,135	419,407	104,723	369,099	140,945	2,816	3,438	1,786	6,377	1,153
$10,000 or more	33,972	1,297,358	235,021	889,043	615,521	3,441	19,835	6,525	32,180	5,821
Net loss, total	21,112	29,199	9,418	31,125	7,398	133,435	406,229	118,645	656,975	132,100
Under $50	3,014	1,150	592	1,428	314	22,094	27,597	12,097	40,277	583
$50 under $100	2,856	717	698	1,132	228	12,621	8,524	3,955	13,420	941
$100 under $500	6,632	3,717	3,031	5,634	1,113	38,895	61,327	20,351	90,761	9,082
$500 under $1,000	4,410	3,586	2,136	5,014	705	22,482	74,112	25,005	111,278	12,161
$1,000 under $5,000	3,815	8,339	2,764	8,762	2,308	30,480	151,840	39,081	239,143	48,222
$5,000 under $10,000	227	261	150	284	127	5,145	59,602	14,913	107,006	32,491
$10,000 or more	158	11,429	47	8,871	2,602	1,720	23,227	3,244	55,091	28,621
PROPERTY HELD FOR PERSONAL USE										
Current year net gain or net loss before limitation:										
Net gain, total	38,497	147,201	32,107	128,888	47,668	1,995	2,430	2,202	5,358	726
Under $50	4,535	1,725	1,243	2,858	109	100	16	14	30	-
$50 under $100	3,569	3,782	1,820	5,231	371	208	713	509	1,353	132
$100 under $500	11,595	18,333	6,448	22,015	2,693	1,186	258	160	480	62
$500 under $1,000	8,771	29,032	4,897	29,563	4,193	12	15	37	59	7
$1,000 under $5,000	8,631	48,979	12,732	45,470	16,139	473	1,305	1,479	3,260	476
$5,000 under $10,000	792	13,573	971	8,591	5,953	-	-	-	-	-
$10,000 or more	606	31,778	3,995	15,161	18,209	16	124	4	176	48
Net loss, total	5,733	1,624	355	597	482	16,034	21,679	3,834	34,923	9,410
Under $50	100	15	-	13	3	3,751	5,346	897	6,288	44
$50 under $100	11	5	1	5	1	673	802	248	1,096	46
$100 under $500	483	270	293	474	90	4,412	3,163	2,008	6,393	1,222
$500 under $1,000	206	94	61	100	56	1,911	3,319	418	4,958	1,221
$1,000 under $5,000	4,934	1,239	-	6	333	5,066	6,613	261	11,846	4,972
$5,000 under $10,000	-	-	-	-	-	(*)	(*)	-	(*)	(*)
$10,000 or more	-	-	-	-	-	50	653	2	1,227	572
RESIDENCES										
Current year net gain or net loss before limitation:										
Net gain, total	172,414	2,659,994	109,039	2,183,773	563,567	Not applicable				
Under $50	3,209	36,583	520	35,939	104					
$50 under $100	2,899	21,340	1,149	21,082	160					
$100 under $500	25,042	277,058	10,173	275,060	7,651					
$500 under $1,000	23,165	310,620	7,346	295,668	17,071					
$1,000 under $5,000	84,814	1,212,446	45,079	1,046,477	196,218					
$5,000 under $10,000	23,626	454,669	23,727	312,447	166,197					
$10,000 or more	9,659	347,279	21,043	197,101	176,167					
Net loss, total	Not applicable									
Under $50										
$50 under $100										
$100 under $500										
$500 under $1,000										
$1,000 under $5,000										
$5,000 under $10,000										
$10,000 or more										

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

SALES OF CAPITAL ASSETS ON INDIVIDUAL RETURNS, 1962

TURNS WITH NET CAPITAL GAIN OR LOSS

Table 5.—SHORT-TERM GAIN, SHORT-TERM LOSS, LONG-TERM GAIN, AND LONG-TERM LOSS TRANSACTIONS—INCOME, NET GAIN (LOSS), AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF CURRENT YEAR NET GAIN OR NET LOSS BEFORE LIMITATION—Continued

[Taxable and nontaxable returns]

Asset type and size of current year net gain or net loss before limitation	Number of returns	Adjusted gross income (Thousand dollars)	Current year net capital gain (loss) before limitation (Thousand dollars)	Short-term capital asset transactions									
				Gain transactions					Loss transactions				
				Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
NONBUSINESS REAL ESTATE													
Current year net gain or net loss before limitation:													
Net gain, total	253,626	2,774,627	998,330	15,300	96,112	373	81,787	13,285	1,174	12,853	11	13,432	567
Under $50	7,129	62,445	177	802	692	-	675	17	-	-	-	-	-
$50 under $100	6,712	56,787	499	488	2,356	-	2,328	28	1	30	-	32	2
$100 under $500	58,235	479,424	15,936	4,840	11,222	27	9,837	1,286	70	723	11	789	55
$500 under $1,000	45,704	401,483	33,945	2,144	12,964	68	11,786	1,238	19	166	-	170	3
$1,000 under $5,000	92,871	945,800	217,640	5,311	51,243	10	43,899	6,880	932	7,981	-	8,380	399
$5,000 under $10,000	23,106	315,107	165,485	1,278	8,277	245	5,976	1,993	77	942	-	989	47
$10,000 or more	19,869	513,581	564,648	437	9,359	23	7,286	1,843	74	3,012	-	3,072	60
Net loss, total	95,580	857,340	130,187	366	4,991	-	4,706	285	8,561	54,994	319	62,353	7,040
Under $50	10,478	107,804	93	-	-	-	-	-	1,131	7,709	15	7,737	13
$50 under $100	6,090	47,883	417	-	-	-	-	-	712	418	7	484	60
$100 under $500	23,162	207,044	6,481	38	396	-	393	3	3,001	12,425	8	13,234	802
$500 under $1,000	16,290	131,609	11,523	134	748	-	686	62	2,446	21,525	159	23,210	1,526
$1,000 under $5,000	35,339	298,461	73,638	190	3,692	-	3,478	214	993	7,841	128	10,131	2,161
$5,000 under $10,000	2,953	39,091	20,277	-	-	-	-	-	224	3,437	2	4,876	1,437
$10,000 or more	1,268	25,449	17,758	5	156	-	149	7	53	1,638	-	2,681	1,042
REAL ESTATE SUBDIVIDED													
Current year net gain or net loss before limitation:													
Net gain, total	127,938	1,349,298	675,271	3,754	20,646	1	15,894	4,611	130	149	-	328	178
Under $50	1,622	17,541	44	33	136	-	136	-	-	-	-	-	-
$50 under $100	2,009	23,219	133	48	27	-	23	4	-	-	-	-	-
$100 under $500	21,298	178,891	6,387	720	1,600	1	1,351	246	4	37	-	41	4
$500 under $1,000	20,711	173,890	15,014	852	3,894	-	3,350	493	-	-	-	-	-
$1,000 under $5,000	48,975	445,275	116,481	1,483	6,262	-	4,844	1,418	124	66	-	186	120
$5,000 under $10,000	17,925	191,727	123,131	393	2,799	-	1,672	1,092	-	-	-	-	-
$10,000 or more	15,399	318,755	414,080	224	5,929	-	4,519	1,358	2	47	-	101	54
Net loss, total	20,052	182,784	24,206	1	3	-	3	-	1,585	8,741	167	9,881	972
Under $50	1,327	22,136	11	-	-	-	-	-	143	422	-	445	24
$50 under $100	1,133	8,619	90	-	-	-	-	-	-	-	-	-	-
$100 under $500	7,121	48,332	1,926	-	-	-	-	-	1,139	5,039	166	5,507	302
$500 under $1,000	4,387	35,028	3,464	-	-	-	-	-	143	36	-	130	94
$1,000 under $5,000	5,126	65,463	11,246	1	3	-	3	-	117	2,330	-	2,631	301
$5,000 under $10,000	911	17	6,106	-	-	-	-	-	42	889	1	1,128	238
$10,000 or more	47	3,190	1,363	-	-	-	-	-	1	25	-	39	14
FARMLAND WITH UNHARVESTED CROPS													
Current year net gain or net loss before limitation:													
Net gain, total	6,238	59,528	50,101	504	2,240	-	2,069	171	400	2,063	-	2,201	139
Under $50; $50 under $100; $100 under $500; $500 under $1,000	2,287	13,313	662	500	2,222	-	2,069	153	400	2,063	-	2,201	139
$1,000 under $5,000	2,091	14,267	5,468	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	805	9,739	4,719	4	18	-	-	18	-	-	-	-	-
$10,000 or more	1,056	22,210	39,252	-	-	-	-	-	-	-	-	-	-
Net loss, total	1,428	11,454	2,475	837	6,661	-	6,503	159	1,147	9,646	-	9,931	285
Under $50; $50 under $100; $100 under $500; $500 under $1,000	852	7,653	236	669	5,408	-	5,266	142	843	7,735	-	7,964	230
$1,000 under $5,000; $5,000 under $10,000; $10,000 or more	577	3,802	2,237	167	1,253	-	1,237	16	303	1,912	-	1,967	55
OTHER FARMLAND													
Current year net gain or net loss before limitation:													
Net gain, total	66,196	523,246	448,948	2,393	14,310	148	11,583	2,542	7	71	-	79	8
Under $50	724	6,134	20	1	-	-	-	-	-	-	-	-	-
$50 under $100	978	7,843	61	-	-	-	-	-	-	-	-	-	-
$100 under $500	7,670	40,000	2,212	405	999	-	827	83	-	-	-	-	-
$500 under $1,000	8,531	51,643	5,829	41	433	-	257	23	-	-	-	-	-
$1,000 under $5,000	29,611	179,792	70,793	1,924	12,246	148	9,950	2,353	-	-	-	-	-
$5,000 under $10,000	8,968	70,455	62,759	18	576	-	508	68	-	-	-	-	-
$10,000 or more	9,714	167,379	307,274	5	56	-	41	15	7	71	-	79	8
Net loss, total	8,967	58,129	34,342	37	226	-	213	14	893	5,699	59	6,227	469
Under $50	2,047	15,379	13	-	-	-	-	-	113	625	-	629	4
$50 under $100	237	1,551	18	-	-	-	-	-	-	-	-	-	-
$100 under $500	1,392	10,502	295	4	30	-	27	3	567	4,040	-	4,126	86
$500 under $1,000	1,328	7,142	888	-	-	-	-	-	106	1,025	-	1,100	74
$1,000 under $5,000	3,048	15,508	7,684	33	197	-	186	11	107	9	59	373	305
$5,000 under $10,000	380	3,074	2,455	-	-	-	-	-	-	-	-	-	-
$10,000 or more	535	4,974	22,988	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 5.—SHORT-TERM GAIN, SHORT-TERM LOSS, LONG-TERM GAIN, AND LONG-TERM LOSS TRANSACTIONS—INCOME, NET GAIN (LOSS), AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF CURRENT YEAR NET GAIN OR NET LOSS BEFORE LIMITATION—Continued

[Taxable and nontaxable returns]

Asset type and size of current year net gain or net loss before limitation	Long-term capital asset transactions									
	Gain transactions					Loss transactions				
	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross loss (Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
NONBUSINESS REAL ESTATE										
Current year net gain or net loss before limitation:										
Net gain, total	269,840	2,685,551	184,357	1,740,328	993,588	6,462	39,201	2,151	49,329	7,976
Under $50	6,360	29,650	4,421	33,904	164	201	55	-	59	4
$50 under $100	6,369	31,701	3,045	33,992	716	343	1,776	145	2,165	244
$100 under $500	55,385	172,949	16,817	168,760	15,196	1,546	9,259	379	10,128	490
$500 under $1,000	46,238	219,413	17,216	197,503	33,053	834	3,254	113	3,710	343
$1,000 under $5,000	102,186	747,217	61,180	566,282	211,816	2,029	12,566	746	13,968	656
$5,000 under $10,000	27,375	437,458	28,337	256,103	164,212	493	2,673	153	3,498	672
$10,000 or more	25,926	1,047,163	53,340	483,784	568,431	1,016	9,619	615	15,800	5,567
Net loss, total	1,252	9,378	580	8,708	913	89,975	804,976	60,968	990,290	124,345
Under $50	101	689	-	655	34	9,597	74,015	2,401	76,530	114
$50 under $100	4	22	4	26	-	5,377	28,266	1,183	29,806	357
$100 under $500	345	2,169	186	2,152	203	20,275	170,315	10,639	186,839	5,886
$500 under $1,000	219	1,405	102	1,428	79	13,991	121,654	6,845	138,637	10,138
$1,000 under $5,000	364	3,887	192	3,508	352	36,084	341,676	30,155	443,874	72,043
$5,000 under $10,000	36	137	20	128	30	3,313	41,246	5,471	65,586	18,870
$10,000 or more	183	1,068	75	810	215	1,338	27,805	4,275	49,018	16,938
REAL ESTATE SUBDIVIDED										
Current year net gain or net loss before limitation:										
Net gain, total	144,980	1,618,520	150,690	1,029,203	678,091	2,595	45,879	673	53,805	7,252
Under $50	1,588	6,965	80	6,997	44	-	-	-	-	-
$50 under $100	2,067	4,510	104	4,482	130	107	11	-	12	1
$100 under $500	21,401	63,211	2,360	58,353	6,277	225	294	-	426	132
$500 under $1,000	21,409	125,851	3,426	112,375	14,524	7	13	-	16	3
$1,000 under $5,000	57,441	373,391	39,302	282,420	115,493	684	3,155	129	3,593	310
$5,000 under $10,000	21,521	292,806	29,714	188,396	122,050	117	514	-	526	11
$10,000 or more	19,553	751,787	75,704	376,180	419,574	1,454	41,891	544	49,232	6,796
Net loss, total	468	1,759	1	1,334	427	19,767	164,067	18,846	206,574	23,661
Under $50	71	143	-	77	66	1,361	5,743	262	6,059	54
$50 under $100	-	-	-	-	-	1,133	5,599	331	6,019	90
$100 under $500	107	24	-	8	16	6,034	38,209	3,059	42,908	1,640
$500 under $1,000	41	101	1	96	6	4,256	31,641	4,650	39,667	3,376
$1,000 under $5,000	247	1,485	-	1,151	334	5,551	66,067	9,286	86,632	11,279
$5,000 under $10,000	-	-	-	-	-	1,366	13,841	490	20,199	5,868
$10,000 or more	2	6	-	2	4	66	2,967	768	5,088	1,353
FARMLAND WITH UNHARVESTED CROPS										
Current year net gain or net loss before limitation:										
Net gain, total	6,202	88,013	5,455	41,310	50,114	(*)	(*)	-	(*)	(*)
Under $50						-	-	-	-	-
$50 under $100						-	-	-	-	-
$100 under $500	2,086	5,848	187	5,003	648	-	-	-	-	-
$500 under $1,000						(*)	(*)	-	(*)	(*)
$1,000 under $5,000	2,202	13,011	451	7,640	5,468	-	-	-	-	-
$5,000 under $10,000	805	10,677	315	6,145	4,746	(*)	(*)	-	(*)	(*)
$10,000 or more	1,109	58,478	4,501	22,522	39,252	-	-	-	-	-
Net loss, total	-	-	-	-	-	1,119	12,249	895	15,492	2,348
Under $50	-	-	-	-	-					
$50 under $100	-	-	-	-	-					
$100 under $500	-	-	-	-	-	578	5,262	59	5,470	150
$500 under $1,000	-	-	-	-	-					
$1,000 under $5,000	-	-	-	-	-					
$5,000 under $10,000	-	-	-	-	-	542	6,986	836	10,021	2,198
$10,000 or more	-	-	-	-	-					
OTHER FARMLAND										
Current year net gain or net loss before limitation:										
Net gain, total	69,285	1,149,123	73,593	684,891	446,537	402	1,290	173	1,586	123
Under $50	723	3,322	123	3,421	20	-	-	-	-	-
$50 under $100	978	3,680	188	3,773	86	100	205	35	265	25
$100 under $500	7,369	31,595	873	30,250	2,128	-	-	-	-	-
$500 under $1,000	8,899	51,528	3,567	47,931	5,812	144	195	76	278	6
$1,000 under $5,000	30,718	262,730	12,891	196,239	68,455	113	504	62	581	15
$5,000 under $10,000	9,467	184,787	13,135	127,829	62,752	34	252	-	313	61
$10,000 or more	11,132	611,480	42,815	275,448	307,283	11	133	-	149	16
Net loss, total	14	837	86	881	42	8,187	118,204	6,778	158,911	33,929
Under $50	-	-	-	-	-	2,034	24,922	361	25,293	10
$50 under $100	-	-	-	-	-	237	1,107	23	1,148	18
$100 under $500	11	802	86	851	37	829	9,206	259	9,714	249
$500 under $1,000	-	-	-	-	-	1,222	13,378	1,792	15,984	814
$1,000 under $5,000	-	-	-	-	-	2,948	36,598	3,036	47,024	7,390
$5,000 under $10,000	-	-	-	-	-	382	5,846	273	8,574	2,455
$10,000 or more	4	35	-	30	5	535	27,146	1,034	51,174	22,993

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 5.—SHORT-TERM GAIN, SHORT-TERM LOSS, LONG-TERM GAIN, AND LONG-TERM LOSS TRANSACTIONS—INCOME, NET GAIN (LOSS), AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF CURRENT YEAR NET GAIN OR NET LOSS BEFORE LIMITATION—Continued

[Taxable and nontaxable returns]

Asset type and size of current year net gain or net loss before limitation	Number of returns	Adjusted gross income (Thousand dollars)	Current year net capital gain (loss) before limitation (Thousand dollars)	Short-term capital asset transactions: Gain transactions: Number of transactions	Gain transactions: Gross sales price (Thousand dollars)	Gain transactions: Depreciation (Thousand dollars)	Gain transactions: Cost and expense of sale (Thousand dollars)	Gain transactions: Gross gain (Thousand dollars)	Loss transactions: Number of transactions	Loss transactions: Gross sales price (Thousand dollars)	Loss transactions: Depreciation (Thousand dollars)	Loss transactions: Cost and expense of sale (Thousand dollars)	Loss transactions: Gross loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
PROCEEDS FROM PRIOR YEAR INSTALLMENT SALES													
Current year net gain or net loss before limitation:													
Net gain, total	421,589	5,010,081	1,529,799	20,674	Not applicable			10,635	30	Not applicable			17
Under $50	18,831	161,981	552	1,534				45	-				-
$50 under $100	28,779	253,020	2,113	1,552				95	-				-
$100 under $500	123,839	1,012,299	34,023	7,535				1,143	4				1
$500 under $1,000	64,525	592,317	46,499	2,868				1,000	11				-
$1,000 under $5,000	127,499	1,439,586	298,613	5,560				2,959	-				-
$5,000 under $10,000	28,101	481,690	194,905	838				1,054	14				13
$10,000 or more	30,014	1,069,189	953,095	787				4,338	2				3
Net loss, total	4,513	55,742	20,940	-				-	832				1,611
Under $50	2,430	33,280	673	-				-	616				167
$50 under $100				-				-					
$100 under $500				-				-					
$500 under $1,000				-				-					
$1,000 under $5,000	2,082	22,461	20,267	-				-	214				1,444
$5,000 under $10,000				-				-					
$10,000 or more				-				-					
OTHER TYPE ASSETS													
Current year net gain or net loss before limitation:													
Net gain, total	286,288	3,862,735	626,092	41,494	38,166	506	33,926	49,123	7,751	26,503	-	27,942	15,770
Under $50	76,927	848,369	1,544	7,456	1,503	-	1,480	683	1,266	38	-	46	380
$50 under $100	33,067	369,292	2,366	5,348	1,184	32	1,130	349	227	8	-	13	12
$100 under $500	70,365	877,951	17,561	11,385	6,165	18	5,377	2,570	1,463	550	-	648	293
$500 under $1,000	28,107	354,826	20,214	4,627	3,321	-	2,927	4,653	1,100	96	-	100	2,441
$1,000 under $5,000	57,162	737,818	137,282	10,126	10,054	-	7,623	12,918	2,489	4,676	-	5,169	3,952
$5,000 under $10,000	10,747	213,505	74,504	1,066	1,542	455	1,429	3,428	425	2,511	-	2,581	1,891
$10,000 or more	9,913	460,975	372,621	1,486	14,398	1	13,961	24,522	781	18,624	-	19,384	6,802
Net loss, total	279,061	3,668,775	1,170,611	11,583	25,730	612	23,829	23,110	122,411	63,134	1,028	108,203	263,405
Under $50	35,775	425,070	640	4,895	261	-	247	14,937	9,589	557	5	1,493	4,434
$50 under $100	17,747	205,252	1,236	176	143	-	143	104	8,673	5,483	-	5,586	535
$100 under $500	66,434	798,134	17,314	1,253	1,650	5	1,556	323	32,398	4,608	19	6,386	7,813
$500 under $1,000	36,344	462,950	25,477	1,086	17,265	-	16,624	816	21,182	33,207	-	36,798	12,522
$1,000 under $5,000	75,867	1,041,997	169,911	3,265	4,877	63	4,199	3,067	37,473	11,021	1,004	25,054	68,848
$5,000 under $10,000	21,054	272,350	146,632	419	717	-	663	494	7,918	4,140	-	11,259	43,577
$10,000 or more	25,841	463,023	809,401	488	817	544	397	3,369	5,179	4,118	-	21,625	125,675

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 5.—SHORT-TERM GAIN, SHORT-TERM LOSS, LONG-TERM GAIN, AND LONG-TERM LOSS TRANSACTIONS—INCOME, NET GAIN (LOSS), AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF CURRENT YEAR NET GAIN OR NET LOSS BEFORE LIMITATION—Continued

[Taxable and nontaxable returns]

Asset type and size of current year net gain or net loss before limitation	Long-term capital asset transactions									
	Gain transactions					Loss transactions				
	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross loss (Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
PROCEEDS FROM PRIOR YEAR INSTALLMENT SALES										
Current year net gain or net loss before limitation:										
Net gain, total	508,857	Not applicable			1,519,969	1,106	Not applicable			785
Under $50	17,344				507	-				-
$50 under $100	28,814				2,018	-				-
$100 under $500	147,102				32,884	49				4
$500 under $1,000	77,576				45,683	597				184
$1,000 under $5,000	158,906				295,770	312				116
$5,000 under $10,000	36,774				193,884	79				21
$10,000 or more	42,341				949,223	70				463
Net loss, total	779				98	4,087				19,427
Under $50										
$50 under $100	506				57	2,081				563
$100 under $500										
$500 under $1,000										
$1,000 under $5,000										
$5,000 under $10,000	274				41	2,005				18,865
$10,000 or more										
OTHER TYPE ASSETS										
Current year net gain or net loss before limitation:										
Net gain, total	274,149	639,333	273,434	615,918	633,853	6,744	17,689	213	19,243	41,114
Under $50	71,806	1,164	66	985	1,947	751	1,008	6	1,125	707
$50 under $100	29,417	2,112	259	2,152	2,066	114	207	3	235	38
$100 under $500	63,487	44,538	61,997	100,582	17,521	1,445	765	5	843	2,236
$500 under $1,000	27,500	55,311	3,734	47,313	19,074	512	363	6	472	1,072
$1,000 under $5,000	59,381	216,466	12,737	153,567	138,841	2,619	13,004	19	13,372	10,524
$5,000 under $10,000	11,549	57,559	177,913	204,502	74,953	302	827	165	1,081	1,986
$10,000 or more	11,009	262,183	16,728	106,817	379,452	1,002	1,516	9	2,114	24,551
Net loss, total	13,288	14,770	3,010	9,929	16,254	187,870	169,927	9,444	256,812	946,570
Under $50	2,506	656	-	477	2,656	27,896	31,966	96	32,336	13,829
$50 under $100	1,265	313	31	326	45	10,621	2,818	1,445	4,497	850
$100 under $500	2,252	2,135	129	1,686	664	38,267	12,767	742	16,662	10,489
$500 under $1,000	1,512	1,415	47	1,211	474	22,625	26,656	420	32,419	14,245
$1,000 under $5,000	4,437	5,631	66	4,474	6,847	48,057	52,028	3,360	82,221	110,977
$5,000 under $10,000	234	153	22	61	690	16,489	19,269	1,093	31,605	104,238
$10,000 or more	1,082	4,468	2,716	1,695	4,849	23,915	24,422	2,289	57,021	691,943

[1]Due to the reporting of more than one asset type by some taxpayers, the number of returns and adjusted gross income for "All asset types" will be less than the sum of these items for the specific asset types.

(*) An asterisk in a cell denotes that the estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

- A dash in a cell indicates that either there are no data for that item or it amounts to less than $500.

NOTE: Detail in the tables may not add to totals because of rounding.

For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN

Table 6.—ALL, SHORT-TERM, AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME

Asset type and size of adjusted gross income	Number of returns with net capital gain	Adjusted gross income (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Net capital gain (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of trans-actions	All capital asset transactions: Gross sales price (Thousand dollars)	All capital asset transactions: Depreciation (Thousand dollars)	All capital asset transactions: Cost and expense of sale (Thousand dollars)	All capital asset transactions: Gross gain: Number of returns	All capital asset transactions: Gross gain: Amount (Thousand dollars)	All capital asset transactions: Gross loss: Number of returns	All capital asset transactions: Gross loss: Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
ALL ASSETS TYPES[1]															
Grand total	4,322,520	45,476,669	30,718,562	8,849,836	6,821,578	36,009	83,036	9,712,544	35,442,480	1,732,439	26,548,181	4,322,520	15,922,373	732,186	2,385,867
Taxable returns, total	3,494,577	44,066,948	30,615,306	8,849,836	6,114,812	32,364	74,645	8,073,189	31,522,646	1,251,235	23,262,654	3,494,577	14,273,230	607,354	2,136,372
Under $10,000	2,110,110	12,236,360	6,694,763	1,303,890	1,337,274	8,271	9,041	3,727,979	7,863,514	620,768	6,176,914	2,110,110	3,064,062	255,944	427,485
$10,000 under $50,000	1,300,205	23,373,826	17,154,917	4,368,909	2,367,318	19,951	42,226	3,634,817	13,989,846	483,465	10,804,701	1,300,205	5,760,306	306,266	1,069,707
$50,000 under $100,000	64,789	4,313,764	3,481,302	1,440,671	736,570	2,992	12,876	466,005	4,045,581	49,883	3,044,294	64,789	1,794,759	32,916	326,478
$100,000 or more	19,473	4,142,997	3,284,324	1,736,365	1,673,651	1,151	10,502	244,389	5,623,704	97,119	3,236,744	19,473	3,654,103	12,227	312,702
Nontaxable returns	827,943	1,409,722	103,255	-	706,766	3,646	8,391	1,639,355	3,919,834	481,204	3,285,527	827,943	1,649,143	124,832	249,495
CORPORATE STOCK															
Grand total	1,127,835	19,378,364	13,875,761	4,569,590	3,668,744	24,044	58,050	3,946,089	18,378,459	Not applicable	13,434,273	1,056,679	6,200,882	440,935	1,340,233
Taxable returns, total	1,005,309	19,077,564	13,850,502	4,569,590	3,504,453	22,335	54,361	3,613,889	17,299,834		12,546,155	940,915	5,922,211	404,436	1,249,296
Under $10,000	427,342	2,630,441	1,473,336	285,404	304,437	4,857	4,352	1,043,085	2,322,219		1,871,981	405,768	578,543	129,380	135,213
$10,000 under $50,000	519,657	10,158,682	7,402,329	1,938,679	1,208,656	14,149	29,944	2,048,002	7,888,259		6,322,336	481,117	2,153,818	237,280	623,806
$50,000 under $100,000	43,015	2,896,861	2,299,801	943,842	545,087	2,328	10,493	340,617	2,857,303		2,156,279	39,646	934,312	27,540	244,624
$100,000 or more	15,295	3,391,580	2,675,036	1,401,665	1,446,272	1,001	9,572	182,185	4,232,053		2,195,558	14,383	2,255,538	10,236	245,653
Nontaxable returns	122,526	300,800	25,259	-	164,291	1,709	3,689	332,200	1,078,625		888,118	115,764	278,671	36,499	90,937
U. S. GOVERNMENT OBLIGATIONS															
Grand total	30,115	884,661	629,885	245,890	202,923	601	2,333	51,910	1,014,109	Not applicable	1,000,914	23,598	16,671	8,539	3,656
Taxable returns, total	27,782	861,096	629,309	245,890	199,376	597	2,188	48,983	979,911		967,259	21,587	15,927	8,080	3,455
Under $10,000	9,126	57,905	32,977	6,226	3,437	-	-	13,451	47,148		43,022	8,692	4,284	(*)	(*)
$10,000 under $50,000	14,710	322,442	229,789	61,714	46,498	407	831	26,903	413,953		410,788	10,385	5,118	5,405	2,131
$50,000 under $100,000	2,619	180,497	137,760	56,079	35,437	107	326	5,644	284,749		283,156	1,687	2,188	1,163	595
$100,000 or more	1,327	300,252	228,782	121,871	114,003	83	1,030	2,986	234,061		230,294	824	4,336	552	570
Nontaxable returns	2,334	23,565	576	-	3,547	5	145	2,926	34,198		33,655	2,011	744	459	202
STATE AND LOCAL SECURITIES															
Grand total	36,021	1,594,913	1,129,143	507,049	391,771	1,702	6,141	78,244	801,951	Not applicable	761,447	28,625	53,757	10,894	13,301
Taxable returns, total	31,222	1,558,733	1,126,450	507,049	364,830	1,598	5,231	70,699	741,932		705,755	24,719	48,788	9,559	12,660
Under $10,000	7,066	45,941	25,512	4,572	3,965	(*)	(*)	9,061	20,232		15,861	6,373	4,923	(*)	(*)
$10,000 under $50,000	16,729	398,766	281,871	78,756	52,627	676	1,311	35,712	278,808		263,267	12,807	19,458	5,546	3,919
$50,000 under $100,000	4,361	304,117	229,579	93,731	50,707	213	1,302	12,571	137,312		132,579	3,257	8,218	1,834	3,510
$100,000 or more	3,066	809,910	589,488	329,989	257,532	215	2,336	13,356	305,580		294,048	2,282	16,189	1,386	4,677
Nontaxable returns	4,799	36,180	2,693	-	26,941	(*)	(*)	7,545	60,019		55,691	3,906	4,968	1,335	640
OTHER BONDS, NOTES, AND DEBENTURES															
Grand total	25,077	826,959	584,966	239,835	246,072	1,366	6,753	40,010	287,514	Not applicable	278,500	15,472	30,874	12,270	22,005
Taxable returns, total	21,565	818,081	583,990	239,835	220,062	748	3,356	33,562	229,194		215,532	13,431	27,898	9,648	14,380
Under $10,000	5,366	29,472	18,951	3,494	3,795	-	-	7,073	7,030		6,361	3,300	967	2,266	299
$10,000 under $50,000	12,578	276,618	195,772	52,509	43,628	528	965	18,870	103,765		101,822	7,868	8,851	5,693	6,926
$50,000 under $100,000	2,361	161,081	119,526	47,916	35,933	146	1,420	4,691	46,756		43,902	1,489	6,025	1,080	3,202
$100,000 or more	1,260	350,910	249,741	135,915	136,706	73	971	2,929	71,643		63,446	774	12,054	609	3,953
Nontaxable returns	3,513	8,878	976	-	26,011	(*)	(*)	6,448	58,320		62,968	2,040	2,976	2,622	7,624
INSURANCE AND ANNUITIES															
Grand total	6,943	103,317	72,076	22,139	19,230	18	109	8,191	32,086	Not applicable	15,562	6,644	16,907	355	424
Taxable returns, total	6,140	100,949	71,681	22,139	18,662	18	109	7,389	31,646		15,245	5,842	16,785	355	424
Under $10,000	3,066	20,763	10,821	2,045	1,038	-	-	3,559	3,580		1,711	3,066	1,869	-	-
$10,000 under $50,000	2,842	54,322	40,532	10,604	9,343	(*)	(*)	3,453	21,493		10,248	2,579	11,516	306	303
$50,000 under $100,000	160	10,765	8,620	3,470	2,300	(*)	(*)	250	3,982		2,169	135	1,878	(*)	(*)
$100,000 or more	72	15,098	11,708	6,020	5,981	7	51	127	2,592		1,117	61	1,523	16	56
Nontaxable returns	802	2,369	395	-	568	-	-	802	440		318	802	122	-	-

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Table 6.—ALL, SHORT-TERM, AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Short-term capital asset transactions									Long-term capital asset transactions								
	Number of returns	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross short-term gain: Number of returns	Gross short-term gain: Amount (Thousand dollars)	Gross short-term loss: Number of returns	Gross short-term loss: Amount (Thousand dollars)	Number of returns	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain: Number of returns	Gross long-term gain: Amount (Thousand dollars)	Gross long-term loss: Number of returns	Gross long-term loss: Amount (Thousand dollars)
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
ALL ASSET TYPES[1]																		
Grand total	448,631	1,175,620	5,627,914	3,215	5,683,685	333,026	335,313	204,983	379,832	4,219,740	8,536,924	29,814,566	1,729,224	20,864,495	4,212,008	15,587,059	645,099	2,006,035
Taxable returns, total	393,741	1,062,298	5,236,523	2,386	5,295,831	291,677	292,235	182,178	347,196	3,405,958	7,010,891	26,286,122	1,248,849	17,966,822	3,399,020	13,980,995	532,111	1,789,176
Under $10,000	164,522	318,127	894,321	888	875,071	130,438	65,994	55,738	41,733	2,055,494	3,409,852	6,969,193	619,881	5,301,843	2,053,273	2,998,068	226,061	385,752
$10,000 under $50,000	200,823	600,379	2,590,231	1,352	2,608,881	143,475	154,784	105,753	172,614	1,266,692	3,034,438	11,399,615	482,113	8,195,820	1,262,155	5,605,522	265,331	897,093
$50,000 under $100,000	20,398	92,611	865,082	61	891,998	12,764	37,866	14,587	64,865	64,338	373,394	3,180,499	49,822	2,152,295	64,181	1,756,892	29,597	261,614
$100,000 or more	7,999	51,182	886,889	86	919,881	5,000	33,590	6,100	67,985	19,433	193,207	4,736,815	97,033	2,316,864	19,411	3,620,513	11,122	244,717
Nontaxable returns	54,890	113,322	391,391	829	387,854	41,349	43,079	22,805	32,635	813,782	1,526,033	3,528,443	480,375	2,897,673	812,988	1,606,064	112,988	216,860
CORPORATE STOCK																		
Grand total	277,437	865,779	3,807,157	Not applicable	3,900,808	207,826	186,233	142,593	281,070	1,045,895	3,080,310	14,571,301	Not applicable	9,533,465	969,682	6,014,649	391,533	1,059,164
Taxable returns, total	260,008	808,169	3,598,862		3,690,067	194,200	169,052	133,280	261,351	928,466	2,805,720	13,700,972		8,856,087	859,360	5,753,160	357,532	987,945
Under $10,000	92,898	197,096	529,190		528,579	74,899	31,506	35,833	30,963	389,460	845,989	1,793,029		1,343,402	367,439	547,038	114,027	104,250
$10,000 under $50,000	145,850	490,453	1,881,935		1,916,435	105,983	96,034	81,387	131,231	482,288	1,557,549	6,006,324		4,405,901	439,681	2,057,785	208,682	492,575
$50,000 under $100,000	15,280	77,497	559,202		585,961	9,630	23,390	11,330	50,325	41,708	263,121	2,298,102		1,570,318	38,181	910,922	25,350	194,300
$100,000 or more	5,980	43,124	628,535		659,093	3,688	18,122	4,731	48,832	15,010	139,061	3,603,518		1,536,465	14,059	2,237,416	9,473	196,820
Nontaxable returns	17,429	57,610	208,295		210,740	13,626	17,181	9,312	19,719	117,429	274,590	870,330		677,378	110,322	261,489	34,001	71,218
U. S. GOVERNMENT OBLIGATIONS																		
Grand total	5,977	10,765	550,026	Not applicable	549,061	3,765	1,514	2,302	550	27,215	41,145	464,082	Not applicable	451,853	21,625	15,157	6,952	3,107
Taxable returns, total	5,918	10,677	546,049		545,098	3,723	1,499	2,287	549	24,890	38,307	433,863		422,162	19,616	14,427	6,507	2,905
Under $10,000	(*)	(*)	(*)		(*)	(*)	(*)	(*)	(*)	8,532	11,671	43,429		39,384	8,199	4,197	(*)	(*)
$10,000 under $50,000	3,121	6,123	224,335		223,891	1,541	739	1,666	297	13,076	20,779	189,619		186,897	9,346	4,378	4,306	1,835
$50,000 under $100,000	764	1,764	209,495		209,221	453	363	329	89	2,217	3,880	75,254		73,935	1,406	1,825	930	506
$100,000 or more	453	1,010	108,500		108,347	250	310	192	157	1,066	1,976	125,561		121,946	666	4,027	411	412
Nontaxable returns	59	88	3,978		3,963	42	15	15	-	2,325	2,839	30,220		29,692	2,009	730	445	201
STATE AND LOCAL SECURITIES																		
Grand total	3,154	7,669	175,575	Not applicable	175,419	1,599	1,925	1,707	1,770	34,140	70,575	626,376	Not applicable	586,027	27,721	51,831	9,523	11,531
Taxable returns, total	2,405	6,899	165,647		165,322	1,458	1,917	1,102	1,592	30,044	63,800	576,285		540,433	23,918	46,872	8,791	11,068
Under $10,000	(*)	(*)	(*)		(*)	(*)	(*)	-	-	7,066	8,760	20,098		15,794	6,373	4,858	(*)	(*)
$10,000 under $50,000	1,393	4,545	86,145		85,590	896	1,140	625	585	15,896	31,167	192,663		177,676	12,224	18,318	5,079	3,334
$50,000 under $100,000	469	904	15,726		16,054	232	307	256	635	4,184	11,667	121,587		116,525	3,137	7,911	1,667	2,875
$100,000 or more	443	1,150	63,643		63,610	229	404	221	371	2,898	12,206	241,937		230,438	2,184	15,785	1,251	4,306
Nontaxable returns	749	770	9,928		10,097	(*)	(*)	(*)	(*)	4,096	6,775	50,091		45,594	3,804	4,960	(*)	(*)
OTHER BONDS, NOTES, AND DEBENTURES																		
Grand total	4,601	7,229	57,810	Not applicable	64,700	1,897	1,342	2,985	8,235	22,120	32,781	229,704	Not applicable	213,800	13,993	29,532	9,795	13,770
Taxable returns, total	3,423	5,503	55,264		57,780	1,754	1,045	1,943	3,565	19,248	28,059	173,930		157,751	12,058	26,853	8,206	10,815
Under $10,000	(*)	(*)	(*)		(*)	(*)	(*)	(*)	(*)	5,133	6,739	6,956		6,282	3,200	959	2,033	284
$10,000 under $50,000	2,326	3,713	25,491		26,700	1,278	568	1,236	1,780	10,923	15,156	78,274		75,122	6,833	8,283	4,816	5,146
$50,000 under $100,000	482	801	9,128		9,918	246	304	293	1,094	2,085	3,890	37,628		33,984	1,329	5,721	868	2,108
$100,000 or more	282	656	20,571		21,083	129	164	181	676	1,108	2,274	51,072		42,363	697	11,891	489	3,277
Nontaxable returns	1,178	1,726	2,547		6,920	(*)	(*)	1,042	4,670	2,872	4,722	55,774		56,049	1,935	2,680	(*)	(*)
INSURANCE AND ANNUITIES																		
Grand total	425	433	1,295	Not applicable	1,226	297	141	128	71	6,579	7,759	30,791	Not applicable	14,336	6,357	16,766	231	353
Taxable returns, total	325	333	1,293		1,226	197	138	128	71	5,877	7,056	30,353		14,018	5,655	16,647	231	353
Under $10,000										2,966	3,459	3,164		1,316	2,966	1,848		
$10,000 under $50,000	316	324	1,233		1,150	192	135	125	51	2,690	3,254	20,821		9,631	2,502	11,416	217	316
$50,000 under $100,000										150	225	3,837		2,031	128	1,864		
$100,000 or more	8	9	60		76	5	4	3	20	71	118	2,532		1,041	59	1,519	14	37
Nontaxable returns	(*)	(*)	(*)		-	(*)	(*)	-	-	(*)	(*)	(*)		(*)	(*)	(*)	-	-

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN

Table 6.—ALL, SHORT-TERM, AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Number of returns with net capital gain	Adjusted gross income (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Net capital gain (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain: Number of returns	Gross gain: Amount (Thousand dollars)	Gross loss: Number of returns	Gross loss: Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
OPTIONS TO BUY OR SELL															
Grand total	4,715	115,110	80,887	28,990	37,085	243	489	9,355	40,028	Not applicable	28,156	2,761	14,332	2,623	2,464
Taxable returns, total	3,753	111,691	80,887	28,990	35,274	242	465	7,306	38,963		26,676	2,425	14,033	1,996	1,748
Under $10,000	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)		(*)	(*)	(*)	(*)	(*)
$10,000 under $50,000	2,515	55,637	40,015	10,658	11,579	218	298	3,864	15,242		8,356	1,465	7,665	1,097	780
$50,000 under $100,000	308	21,379	15,629	6,295	5,851	(*)	(*)	598	3,581		1,779	182	2,191	144	391
$100,000 or more	137	30,053	23,616	11,789	17,038	9	132	257	6,192		2,436	85	4,107	62	350
Nontaxable returns	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)		(*)	(*)	(*)	(*)	(*)
COMMODITIES INCLUDING FUTURE CONTRACTS															
Grand total	13,758	183,982	130,850	45,220	60,921	435	1,268	62,203	441,843	Not applicable	432,224	11,850	22,307	5,696	12,743
Taxable returns, total	8,637	177,196	129,904	45,220	56,302	316	1,231	51,373	391,870		385,779	6,938	18,387	3,989	12,301
Under $10,000	4,488	25,795	14,396	2,859	3,935	(*)	(*)	33,843	170,332		166,960	4,088	7,659	1,394	4,286
$10,000 under $50,000	3,522	75,218	54,731	14,136	15,857	(*)	(*)	14,509	163,725		162,724	2,438	6,439	2,161	5,441
$50,000 under $100,000	472	30,906	24,088	9,981	6,333	44	641	2,034	42,930		41,331	322	2,927	322	1,327
$100,000 or more	154	45,277	36,688	18,244	30,176	12	227	987	14,882		14,765	90	1,363	113	1,247
Nontaxable returns	5,121	6,786	946	-	4,619	(*)	(*)	10,829	49,973		46,445	4,913	3,920	1,706	442
CAPITAL GAIN DIVIDENDS															
Grand total	1,378,286	16,005,539	11,225,076	3,126,732	1,196,529	7,754	16,255	1,427,765	Not applicable			1,374,219	477,109	6,487	3,705
Taxable returns, total	1,231,525	15,711,243	11,200,039	3,126,732	1,140,119	7,256	15,134	1,262,906				1,227,528	428,671	5,825	2,440
Under $10,000	693,356	4,176,859	2,477,381	491,531	163,712	(*)	(*)	716,238				691,777	158,029	(*)	(*)
$10,000 under $50,000	511,860	9,065,744	6,742,129	1,711,580	456,951	5,690	7,850	520,068				509,734	202,684	2,615	1,209
$50,000 under $100,000	21,019	1,386,703	1,134,026	470,301	158,825	762	3,018	21,219				20,784	36,651	275	438
$100,000 or more	5,290	1,081,938	846,503	453,320	360,630	271	2,597	5,380				5,234	31,307	69	392
Nontaxable returns	146,761	294,295	25,037	-	56,410	(*)	(*)	164,859				146,692	48,439	662	1,265
SHARE OF CAPITAL GAIN (LOSS) FROM PARTNERSHIPS AND FIDUCIARIES															
Grand total	293,167	5,365,980	3,914,263	1,351,627	1,069,585	4,518	13,080	324,971	Not applicable			280,580	1,034,560	24,884	22,023
Taxable returns, total	256,892	5,321,434	3,907,065	1,351,627	974,856	4,473	12,811	285,891				245,064	935,277	23,009	18,467
Under $10,000	113,878	661,253	372,378	70,534	99,347	(*)	(*)	124,797				112,443	172,713	5,521	1,750
$10,000 under $50,000	123,410	2,598,808	1,921,509	515,315	317,111	2,523	4,969	137,728				114,885	403,983	14,129	7,505
$50,000 under $100,000	14,490	975,546	778,753	320,850	163,673	569	2,057	16,978				13,198	148,519	2,319	3,324
$100,000 or more	5,114	1,085,827	834,424	444,928	394,724	287	2,917	6,389				4,538	210,062	1,040	5,888
Nontaxable returns	36,275	44,546	7,198	-	94,730	(*)	(*)	39,079				35,516	99,284	1,875	3,557
CAPITAL GAIN DISTRIBUTIONS FROM SMALL BUSINESS CORPORATIONS															
Grand total	22,897	407,307	300,659	98,504	68,751	768	2,372	26,151	Not applicable			22,111	52,918	1,613	2,463
Taxable returns, total	20,878	404,136	300,129	98,504	67,005	768	2,372	24,029				20,192	50,656	1,513	928
Under $10,000	7,723	41,778	26,339	4,662	4,644	(*)	(*)	8,709				7,719	8,405	(*)	(*)
$10,000 under $50,000	11,829	221,711	163,321	42,427	22,818	199	215	13,695				11,238	24,087	887	465
$50,000 under $100,000	959	64,477	52,723	22,107	9,075	55	34	1,150				891	5,249	101	289
$100,000 or more	367	76,170	57,746	29,309	30,467	17	111	474				344	12,915	28	100
Nontaxable returns	2,019	3,171	529	-	1,747	-	-	2,123				1,919	2,262	(*)	(*)
LIQUIDATION DISTRIBUTIONS															
Grand total	30,510	1,079,492	828,149	337,500	434,969	1,337	5,484	34,230	Not applicable			28,593	568,072	2,336	7,967
Taxable returns, total	29,023	1,073,634	827,422	337,500	396,551	1,336	5,484	32,622				27,110	504,447	2,329	7,919
Under $10,000	9,046	57,811	30,754	5,724	9,479	(*)	(*)	9,146				8,846	11,848	(*)	(*)
$10,000 under $50,000	15,015	337,450	251,688	71,210	72,007	606	3,474	16,857				13,654	99,075	1,611	4,191
$50,000 under $100,000	3,080	210,596	166,868	68,649	56,181	136	649	3,855				2,861	70,646	313	1,486
$100,000 or more	1,882	467,777	378,113	191,917	258,884	101	1,327	2,764				1,749	322,878	205	2,042
Nontaxable returns	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)				(*)	(*)	(*)	(*)

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Table 6.—ALL, SHORT-TERM, AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Short-term capital asset transactions									Long-term capital asset transactions								
	Number of returns	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross short-term gain: Number of returns	Gross short-term gain: Amount (Thousand dollars)	Gross short-term loss: Number of returns	Gross short-term loss: Amount (Thousand dollars)	Number of returns	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain: Number of returns	Gross long-term gain: Amount (Thousand dollars)	Gross long-term loss: Number of returns	Gross long-term loss: Amount (Thousand dollars)
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
OPTIONS TO BUY OR SELL																		
Grand total	1,871	4,409	17,581	Not applicable	17,863	419	1,545	1,578	1,829	2,997	4,946	22,447	Not applicable	10,293	2,353	12,787	1,111	636
Taxable returns, total	1,243	2,795	17,400		16,978	418	1,532	951	1,113	2,662	4,511	21,564		9,698	2,019	12,501	1,111	636
Under $10,000	(*)	(*)	(*)		(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		(*)	(*)	(*)	(*)	(*)
$10,000 under $50,000	889	984	2,536		1,881	162	1,135	731	480	1,740	2,880	12,705		6,475	1,303	6,530	410	300
$50,000 under $100,000	100	307	537		577	36	258	78	300	237	291	3,044		1,202	153	1,933	83	91
$100,000 or more	54	103	1,106		1,245	20	91	42	231	92	154	5,087		1,190	69	4,015	24	119
Nontaxable returns	(*)	(*)	(*)		(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		(*)	(*)	(*)	-	-
COMMODITIES INCLUDING FUTURE CONTRACTS																		
Grand total	5,799	46,366	401,560	Not applicable	401,491	4,518	11,244	3,834	11,229	8,596	15,836	40,283	Not applicable	30,734	7,791	11,063	2,099	1,514
Taxable returns, total	4,300	42,569	366,288		366,984	3,127	10,371	3,028	11,071	4,870	8,805	25,582		18,795	4,166	8,016	1,194	1,230
Under $10,000	(*)	(*)	(*)		(*)	(*)	(*)	(*)	(*)	3,595	6,997	6,514		3,088	3,295	3,628	(*)	(*)
$10,000 under $50,000	2,813	13,147	154,414		155,047	1,934	4,225	1,945	4,862	1,049	1,362	9,312		7,677	699	2,214	391	579
$50,000 under $100,000	367	1,744	37,559		37,199	227	1,553	292	1,192	175	290	5,371		4,132	141	1,373	77	134
$100,000 or more	127	832	10,497		10,[illegible]66	72	562	98	933	51	155	4,385		3,898	31	801	26	315
Nontaxable returns	1,499	3,798	35,272		34,507	(*)	(*)	806	158	3,726	7,032	14,701		11,938	3,625	3,046	905	284
CAPITAL GAIN DIVIDENDS																		
Grand total	4,769	4,978	Not applicable			3,518	378	1,251	589	1,375,784	1,422,786	Not applicable			1,371,975	476,731	5,334	3,116
Taxable returns, total	4,176	4,385				2,924	337	1,251	589	1,229,123	1,258,521				1,225,383	428,334	4,672	1,851
Under $10,000	(*)	(*)				(*)	(*)	(*)	(*)	692,463	714,351				690,783	157,948	(*)	(*)
$10,000 under $50,000	2,229	2,337				1,546	159	683	434	510,422	517,732				508,624	202,525	2,016	774
$50,000 under $100,000	132	132				71	95	61	129	20,959	21,088				20,748	36,556	225	309
$100,000 or more	28	30				14	2	14	25	5,280	5,350				5,228	31,305	58	367
Nontaxable returns	(*)	(*)				(*)	(*)	-	-	146,660	164,266				146,592	48,398	662	1,265
SHARE OF CAPITAL GAIN (LOSS) FROM PARTNERSHIPS AND FIDUCIARIES																		
Grand total	38,703	38,806	Not applicable			25,756	29,675	12,963	9,994	284,149	286,164	Not applicable			270,583	1,004,885	14,142	12,029
Taxable returns, total	35,038	35,141				23,241	28,364	11,813	9,083	248,742	250,750				235,941	906,912	13,376	9,383
Under $10,000	13,506	13,506				10,507	2,848	3,000	1,300	110,597	111,290				108,176	169,866	(*)	(*)
$10,000 under $50,000	17,412	17,493				10,374	10,297	7,048	3,170	119,223	120,236				110,697	393,686	8,806	4,335
$50,000 under $100,000	2,773	2,791				1,571	5,078	1,206	1,556	14,011	14,187				12,710	143,441	1,361	1,768
$100,000 or more	1,346	1,351				790	10,142	560	3,058	4,911	5,037				4,358	199,920	588	2,831
Nontaxable returns	3,665	3,665				2,515	1,311	1,150	910	35,407	35,414				34,642	97,973	(*)	(*)
CAPITAL GAIN DISTRIBUTIONS FROM SMALL BUSINESS CORPORATION																		
Grand total	1,656	2,050	Not applicable			908	252	831	189	22,515	24,101	Not applicable			21,816	52,666	859	2,273
Taxable returns, total	1,656	2,050				908	252	831	189	20,496	21,979				19,897	50,404	759	739
Under $10,000	(*)	(*)				(*)	(*)	(*)	(*)	7,723	7,723				7,719	8,401	(*)	(*)
$10,000 under $50,000	576	951				366	224	280	44	11,503	12,744				10,986	23,864	665	422
$50,000 under $100,000	82	96				43	21	50	133	909	1,053				852	5,228	65	155
$100,000 or more	12	16				6	4	8	11	361	458				340	12,911	25	88
Nontaxable returns	-	-				-	-	-	-	2,019	2,123				1,919	2,262	(*)	(*)
LIQUIDATION DISTRIBUTIONS																		
Grand total	430	486	Not applicable			187	303	248	1,668	30,192	33,744	Not applicable			28,439	567,770	2,115	6,299
Taxable returns, total	423	479				179	227	248	1,668	28,712	32,143				26,963	504,220	2,108	6,250
Under $10,000	-	-				-	-	-	-	9,046	9,146				8,846	11,848	(*)	(*)
$10,000 under $50,000	322	359				153	103	218	1,171	14,758	16,497				13,529	99,030	1,435	3,204
$50,000 under $100,000	46	60								3,052	3,795				2,847	70,587	288	1,302
$100,000 or more	54	59				26	123	29	498	1,857	2,705				1,741	322,755	185	1,544
Nontaxable returns	(*)	(*)				(*)	(*)	-	-	(*)	(*)				(*)	(*)	(*)	(*)

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN

Table 6.—ALL, SHORT-TERM, AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Number of returns with net capital gain	Adjusted gross income (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Net capital gain (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain: Number of returns	Gross gain: Amount (Thousand dollars)	Gross loss: Number of returns	Gross loss: Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
RETIREMENT PLAN DISTRIBUTIONS															
Grand total	59,199	708,732	499,032	144,172	216,334	331	712	62,828	Not applicable			59,024	299,357	245	103
Taxable returns, total	52,835	693,896	498,849	144,172	212,726	331	712	55,967				52,761	292,809	145	60
Under $10,000	28,005	178,328	102,305	20,825	35,480	-	-	29,684				28,005	69,076	-	-
$10,000 under $50,000	23,776	380,693	279,515	68,021	97,456	252	161	25,110				23,743	168,569	(*)	(*)
$50,000 under $100,000	717	49,317	41,702	17,476	22,339	50	408	783				681	29,714	36	48
$100,000 or more	337	85,558	75,327	37,850	57,451	29	143	390				332	25,450	5	10
Nontaxable returns	6,364	14,836	183	-	3,609	-	-	6,861				6,263	6,548	(*)	(*)
LIVESTOCK															
Grand total	632,284	2,982,998	1,516,857	377,007	564,204	932	1,927	1,264,152	963,539	87,688	323,243	626,379	741,639	104,440	16,132
Taxable returns, total	362,778	2,540,292	1,490,454	377,007	407,504	727	1,812	725,785	613,771	54,428	206,891	358,777	469,734	58,886	10,103
Under $10,000	320,818	1,552,478	748,767	134,295	209,336	(*)	(*)	626,278	441,425	31,468	129,701	318,317	348,185	49,482	6,141
$10,000 under $50,000	39,504	651,137	491,124	117,259	94,766	320	461	90,682	134,663	16,027	56,224	38,184	96,585	8,685	2,253
$50,000 under $100,000	1,624	109,557	88,122	36,639	22,149	74	435	4,289	18,859	3,514	11,324	1,496	11,398	437	600
$100,000 or more	832	227,121	162,441	88,813	81,254	33	493	4,537	18,824	3,419	9,643	781	13,566	282	1,110
Nontaxable returns	269,505	442,706	26,403	-	156,699	(*)	(*)	538,366	349,768	33,260	116,352	267,602	271,905	45,554	6,029
TIMBER AND COAL															
Grand total	57,027	494,139	311,065	99,873	116,667	118	898	61,352	132,398	793	34,655	56,289	112,216	1,205	584
Taxable returns, total	38,319	476,455	310,086	99,873	93,690	118	898	41,360	102,689	793	26,327	37,581	88,116	1,170	558
Under $10,000	26,969	137,264	67,690	12,943	23,636	-	-	28,363	38,895	239	7,811	26,476	34,998		
$10,000 under $50,000	10,338	191,804	141,100	35,933	29,729	(*)	(*)	11,503	41,794	36	12,488	10,135	32,894	1,150	525
$50,000 under $100,000	669	44,120	34,705	14,009	8,994	(*)	(*)	928	8,248	67	1,272	640	8,374		
$100,000 or more	343	103,266	66,591	36,988	31,331	26	370	566	13,752	450	4,756	330	11,851	20	33
Nontaxable returns	18,708	17,684	979	-	22,978	-	-	19,992	29,709	-	8,328	18,708	24,099	(*)	(*)
OIL AND MINERAL INTERESTS															
Grand total	15,926	452,840	323,303	133,927	145,728	424	1,525	23,417	134,193	9,746	68,596	13,951	90,409	2,857	5,723
Taxable returns, total	13,684	451,917	323,124	133,927	134,398	384	1,348	20,353	116,801	9,391	64,888	11,895	75,171	2,666	4,909
Under $10,000	5,973	43,211	25,030	4,660	6,237	-	-	7,367	10,825	292	6,117	5,673	5,490	(*)	(*)
$10,000 under $50,000	6,103	129,978	94,760	25,025	26,201	(*)	(*)	10,348	49,685	3,970	30,861	4,958	28,814	1,772	2,872
$50,000 under $100,000	942	65,406	51,058	20,829	15,167	43	197	1,417	12,142	2,490	8,601	703	8,231	319	1,349
$100,000 or more	667	213,323	152,276	83,412	86,794	41	735	1,221	44,149	2,640	19,309	561	32,636	175	606
Nontaxable returns	2,242	923	178	-	11,330	(*)	(*)	3,065	17,392	355	3,708	2,055	15,239	191	814
PARTNERSHIP INTERESTS															
Grand total	68,214	1,167,733	836,498	279,734	335,002	1,679	2,840	92,350	712,044	26,142	378,300	63,887	346,811	8,322	9,731
Taxable returns, total	58,792	1,153,877	835,261	279,734	285,262	1,579	2,720	79,757	607,771	22,764	299,835	55,072	316,623	7,172	8,715
Under $10,000	25,647	145,594	77,488	14,991	32,233	(*)	(*)	35,744	124,127	7,096	66,355	24,754	61,097	3,080	2,581
$10,000 under $50,000	29,592	602,755	439,466	114,796	105,247	720	1,227	38,479	348,851	13,071	182,772	27,127	169,737	3,518	4,195
$50,000 under $100,000	2,521	169,087	134,988	55,116	37,961	108	658	3,712	60,225	1,503	27,914	2,264	33,429	366	699
$100,000 or more	1,032	236,440	183,319	94,831	109,821	59	637	1,821	74,567	1,095	22,794	928	52,359	208	1,240
Nontaxable returns	9,422	13,856	1,237	-	49,739	(*)	(*)	12,594	104,274	3,378	78,464	8,815	30,189	1,150	1,017
ASSETS USED IN TRADE OR BUSINESS															
Grand total	343,813	3,287,128	2,213,775	640,301	846,933	3,887	12,726	551,717	3,133,957	782,020	2,863,176	319,280	1,024,504	47,350	34,208
Taxable returns, total	256,662	3,195,505	2,200,879	640,301	690,318	3,091	11,302	407,372	2,429,231	595,311	2,156,861	240,258	842,622	31,537	23,409
Under $10,000	163,439	935,379	479,740	90,421	179,407	(*)	(*)	264,904	963,731	315,587	972,274	153,721	301,446	20,261	6,956
$10,000 under $50,000	87,130	1,594,067	1,185,489	296,875	263,275	1,720	8,232	131,831	1,156,387	240,007	995,390	81,141	384,959	10,147	12,603
$50,000 under $100,000	4,501	300,836	245,738	101,599	75,535	186	1,538	7,716	138,381	22,933	98,758	3,991	59,093	812	2,264
$100,000 or more	1,593	365,223	289,911	151,406	172,101	89	730	2,921	170,732	16,784	90,439	1,405	97,124	317	1,587
Nontaxable returns	87,151	91,624	12,897	-	156,615	(*)	(*)	144,346	704,726	186,709	706,315	79,022	181,883	15,813	10,799

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Table 6.—ALL, SHORT-TERM, AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Short-term capital asset transactions									Long-term capital asset transactions								
	Number of returns	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross short-term gain		Gross short-term loss		Number of returns	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain		Gross long-term loss	
						Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)						Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
RETIREMENT PLAN DISTRIBUTIONS																		
Grand total	1,159	1,196	Not applicable			1,075	1,155	(*)	(*)	58,118	61,632	Not applicable			57,950	298,203	167	80
Taxable returns, total	1,159	1,196				1,075	1,155	(*)	(*)	51,754	54,770				51,687	291,654	67	38
Under $10,000	(*)	(*)				(*)	(*)	-	-	27,511	29,191				27,511	68,647	-	-
$10,000 under $50,000	643	676				572	713	(*)	(*)	23,204	24,433				23,171	167,856	(*)	(*)
$50,000 under $100,000	(*)	(*)				(*)	(*)	(*)	(*)	703	758				674	29,700	29	28
$100,000 or more	2	2				2	-	-	-	336	388				331	25,450	5	10
Nontaxable returns	-	-				-	-	-	-	6,364	6,861				6,263	6,548	(*)	(*)
LIVESTOCK																		
Grand total	23,572	33,339	17,432	348	14,130	12,494	4,922	13,044	1,288	628,339	1,230,812	946,107	87,339	309,113	622,975	736,718	95,403	14,844
Taxable returns, total	13,628	18,857	11,946	202	9,410	6,853	3,688	7,740	951	359,868	706,928	601,825	54,226	197,482	356,307	466,047	54,152	9,153
Under $10,000	11,426	15,328	4,796	52	3,670	5,723	1,847	6,504	669	318,298	610,950	436,629	31,415	126,031	316,096	346,339	45,680	5,472
$10,000 under $50,000	2,054	3,273	4,917	137	3,998	1,049	1,278	1,153	223	39,167	87,408	129,745	15,890	52,226	37,966	95,307	7,810	2,029
$50,000 under $100,000	96	179	1,844	4	1,374	54	494	56	20	1,584	4,110	17,015	3,509	9,950	1,473	10,905	395	580
$100,000 or more	52	77	389	9	367	27	70	26	39	818	4,460	18,436	3,411	9,276	772	13,496	267	1,070
Nontaxable returns	9,944	14,482	5,486	146	4,720	5,641	1,234	5,304	338	268,471	523,884	344,282	33,113	111,631	266,668	270,671	41,251	5,691
TIMBER AND COAL																		
Grand total	2,260	2,369	1,446	-	990	2,207	1,321	(*)	(*)	55,586	58,983	130,951	793	33,665	54,397	110,895	1,167	578
Taxable returns, total	1,467	1,476	1,209	-	871	1,413	801	(*)	(*)	37,571	39,885	101,480	793	25,455	36,382	87,316	1,132	552
Under $10,000	(*)	(*)	(*)	-	(*)	(*)	(*)	-	-	26,476	27,277	38,442	239	7,517	25,490	34,390	1,113	520
$10,000 under $50,000	348	352	482	-	364	308	127	(*)	(*)	10,097	11,151	41,312	36	12,125	9,931	32,767		
$50,000 under $100,000	(*)	(*)	(*)	-	(*)	(*)	(*)	-	-	658	900	8,019	67	1,072	633	8,345		
$100,000 or more	7	9	44	-	13	5	37	(*)	(*)	340	557	13,708	450	4,743	328	11,813	19	32
Nontaxable returns	(*)	(*)	(*)	-	(*)	(*)	(*)	-	-	18,015	19,098	29,471	-	8,209	18,015	23,579	(*)	(*)
OIL AND MINERAL INTEREST																		
Grand total	1,862	3,126	16,974	19	13,967	1,479	3,591	565	619	14,798	20,292	117,219	9,727	54,629	13,132	86,818	2,374	5,105
Taxable returns, total	1,518	2,682	15,488	19	12,869	1,175	3,159	525	573	12,793	17,671	101,313	9,372	52,018	11,277	72,012	2,220	4,336
Under $10,000	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	5,873	6,867	7,787	292	4,053	5,673	4,501	(*)	(*)
$10,000 under $50,000	980	1,973	11,424	12	9,754	791	1,843	366	264	5,382	8,375	38,262	3,958	21,107	4,382	26,971	1,472	2,608
$50,000 under $100,000	86	128	475	8	309	50	249	39	35	894	1,290	11,667	2,482	8,292	678	7,982	283	1,314
$100,000 or more	51	81	552	-	743	34	78	19	259	643	1,140	43,597	2,640	18,566	543	32,559	164	347
Nontaxable returns	344	444	1,486	-	1,097	(*)	(*)	(*)	(*)	2,005	2,620	15,906	355	2,611	1,855	14,806	154	768
PARTNERSHIPS INTEREST																		
Grand total	7,010	8,919	48,603	5	45,077	4,703	5,411	2,478	2,116	65,009	83,431	663,441	26,137	333,223	61,495	341,401	6,405	7,615
Taxable returns, total	6,502	8,411	24,444	3	21,921	4,303	4,382	2,370	2,093	55,687	71,346	583,326	22,761	277,914	52,780	312,241	5,359	6,621
Under $10,000	3,266	3,767	4,298	2	4,173	2,180	1,019	(*)	(*)	24,060	31,977	119,829	7,094	62,182	23,660	60,079	2,094	1,690
$10,000 under $50,000	2,822	4,043	16,117	1	13,873	1,888	2,545	1,090	532	28,179	34,436	332,734	13,069	168,899	26,014	167,192	2,809	3,663
$50,000 under $100,000	270	400	2,166	-	1,861	154	582	126	282	2,449	3,312	58,060	1,503	26,053	2,207	32,847	297	416
$100,000 or more	144	202	1,863	-	2,014	81	237	68	388	999	1,620	72,704	1,095	20,780	899	52,123	160	852
Nontaxable returns	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	9,322	12,085	80,115	3,376	55,309	8,715	29,160	1,046	993
ASSETS USED IN TRADE OR BUSINESS																		
Grand total	16,296	23,913	166,904	1,440	155,454	11,853	15,546	3,629	2,877	334,711	527,804	2,967,053	780,581	2,707,722	312,009	1,008,958	44,576	31,331
Taxable returns, total	12,104	18,002	114,163	1,205	106,229	8,768	11,615	2,814	2,677	249,199	389,370	2,315,068	594,106	2,050,632	234,325	831,006	29,266	20,732
Under $10,000	6,860	10,827	56,650	588	51,869	5,226	5,957	1,534	588	158,880	254,077	907,080	315,000	920,406	149,996	295,490	19,027	6,368
$10,000 under $50,000	4,849	6,637	38,752	515	35,402	3,342	4,904	1,118	1,181	84,443	125,194	1,117,635	239,492	959,988	79,057	380,055	9,251	11,422
$50,000 under $100,000	285	405	3,989	38	4,147	149	471	110	649	4,344	7,311	134,392	22,895	94,612	3,891	58,622	716	1,615
$100,000 or more	110	133	14,772	65	14,812	51	283	52	259	1,532	2,788	155,960	16,719	75,627	1,381	96,841	273	1,327
Nontaxable returns	4,193	5,911	52,741	234	49,225	3,085	3,931	(*)	(*)	85,511	138,434	651,985	186,475	657,090	77,683	177,951	15,310	10,599

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Table 6.—ALL, SHORT-TERM, AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Number of returns with net capital gain	Adjusted gross income (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Net capital gain (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain: Number of returns	Gross gain: Amount (Thousand dollars)	Gross loss: Number of returns	Gross loss: Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
PROPERTY HELD FOR PERSONAL USE															
Grand total	40,312	443,815	279,394	83,661	87,741	314	1,265	54,103	167,200	35,422	155,719	35,385	48,302	4,743	4,146
Taxable returns, total	31,424	418,099	277,597	83,661	78,008	306	942	36,230	123,694	29,574	110,490	27,828	42,260	3,612	2,229
Under $10,000	20,162	121,917	58,208	11,199	22,302			23,343	58,104	14,412	57,380	18,075	16,040	2,287	1,058
$10,000 under $50,000	10,452	199,703	145,782	37,166	25,600	294	792	11,928	47,841	13,113	44,342	9,080	15,815	1,176	930
$50,000 under $100,000	573	39,260	32,230	13,570	7,796			650	6,923	1,446	4,771	484	2,827	95	75
$100,000 or more	237	57,220	41,376	21,726	22,310	12	150	309	10,826	603	3,997	189	7,577	54	166
Nontaxable returns	8,888	25,716	1,797	-	9,733	(*)	(*)	17,872	43,506	5,847	45,229	7,557	6,041	(*)	(*)
RESIDENCES															
Grand total	171,629	1,350,748	813,829	200,133	315,108	660	1,629	175,259	2,654,963	107,481	2,176,161	171,586	561,527	-	-
Taxable returns, total	139,858	1,290,962	811,582	200,133	281,558	556	1,450	143,166	2,249,710	91,881	1,829,147	139,816	492,490	-	-
Under $10,000	100,539	586,564	299,130	58,957	135,410	(*)	(*)	103,019	1,347,906	50,652	1,122,669	100,539	265,003	-	-
$10,000 under $50,000	38,219	605,618	434,462	106,014	118,385	377	1,102	38,993	841,509	38,258	664,395	38,185	205,061	-	-
$50,000 under $100,000	901	60,130	48,976	20,277	13,790	60	220	947	42,268	2,429	30,527	897	14,769	-	-
$100,000 or more	200	38,650	29,014	14,885	13,972	19	83	206	18,027	542	11,556	195	7,656	-	-
Nontaxable returns	31,770	59,786	2,247	-	33,550	(*)	(*)	32,094	405,253	15,600	347,014	31,770	69,037	-	-
NONBUSINESS REAL ESTATE															
Grand total	255,222	2,787,269	1,870,211	553,426	722,142	3,808	13,310	293,420	2,833,864	183,534	1,939,803	242,752	970,635	13,997	22,564
Taxable returns, total	202,342	2,726,235	1,865,675	553,426	625,756	2,788	9,188	232,660	2,402,890	158,503	1,627,057	192,809	826,807	10,956	15,848
Under $10,000	116,993	690,002	358,423	70,595	128,788	(*)	(*)	127,237	877,646	75,149	671,194	112,808	221,744	4,985	2,643
$10,000 under $50,000	79,564	1,443,124	1,042,440	265,669	287,660	1,410	6,218	97,549	1,177,577	72,618	770,221	74,876	442,782	5,283	11,065
$50,000 under $100,000	4,292	284,945	226,917	92,988	72,431	210	1,509	5,745	169,137	6,254	89,869	3,827	79,281	486	1,071
$100,000 or more	1,493	308,163	237,894	124,174	136,877	74	1,005	2,129	178,529	4,482	95,773	1,297	82,999	202	1,070
Nontaxable returns	52,880	61,034	4,536	-	96,386	(*)	(*)	60,759	430,974	25,030	312,746	49,944	143,828	3,041	6,716
REAL ESTATE SUBDIVIDED															
Grand total	127,406	1,347,889	918,757	267,197	413,163	1,807	4,113	150,395	1,652,042	146,164	1,089,307	123,890	656,819	5,416	9,860
Taxable returns, total	105,204	1,357,624	915,445	267,197	349,547	1,473	3,251	122,505	1,427,284	129,963	929,124	102,123	585,377	3,969	8,280
Under $10,000	65,857	402,861	210,884	41,657	97,445	(*)	(*)	74,219	696,793	72,274	516,450	64,267	234,412	2,284	4,508
$10,000 under $50,000	36,636	670,009	488,578	126,126	153,739	1,114	1,918	44,739	597,311	50,810	349,573	35,358	277,257	1,430	3,032
$50,000 under $100,000	2,056	137,153	109,373	44,840	34,587	118	834	2,664	74,344	4,138	35,914	1,910	39,777	176	291
$100,000 or more	655	147,601	106,610	54,574	63,775	37	240	882	58,836	2,740	27,188	589	33,931	80	449
Nontaxable returns	22,202	-	3,311	-	63,616	(*)	(*)	27,890	224,759	16,201	160,183	21,767	71,442	1,448	1,580
FARMLAND WITH UNHARVESTED CROPS															
Grand total	6,578	62,357	39,927	12,114	22,630	78	462	7,450	94,549	5,455	48,050	6,189	50,244	390	322
Taxable returns, total	3,681	54,299	39,266	12,114	17,835	78	462	4,553	80,721	4,525	40,705	3,392	43,168	290	302
Under $10,000	2,101	11,080	5,478	1,048	3,335	-	-	2,902	18,973	626	12,642	1,901	6,938		
$10,000 under $50,000	1,426	29,273	22,819	6,186	8,317	(*)	(*)	1,477	51,267	3,615	25,105	1,348	28,671	288	297
$50,000 under $100,000	121	8,270	6,254	2,536	3,668	(*)	(*)	138	7,263	145	2,002	114	5,189		
$100,000 or more	33	5,676	4,716	2,344	2,514	1	-	36	3,218	139	956	29	2,371	2	4
Nontaxable returns	2,897	8,058	661	-	4,796	-	-	2,897	13,828	930	7,345	2,797	7,076	(*)	(*)
OTHER FARMLAND															
Grand total	65,971	525,221	349,347	100,936	216,813	132	960	71,426	1,169,025	73,937	722,830	64,271	445,322	1,570	13,587
Taxable returns, total	46,056	510,793	347,823	100,936	176,874	99	953	49,071	944,008	59,782	559,616	44,860	368,909	1,066	9,079
Under $10,000	31,975	177,116	91,965	17,764	56,770	-	-	32,975	442,221	35,432	293,872	31,274	144,810	(*)	(*)
$10,000 under $50,000	13,123	231,891	174,338	44,360	77,632	65	286	14,906	400,376	19,328	224,442	12,672	167,259	411	7,778
$50,000 under $100,000	689	47,025	38,311	16,097	18,057	(*)	(*)	849	60,020	3,318	26,474	665	31,075	39	603
$100,000 or more	270	54,761	43,209	22,715	24,414	15	331	341	41,391	1,704	14,828	249	25,764	16	222
Nontaxable returns	19,915	14,428	1,524	-	39,940	(*)	(*)	22,354	225,016	14,155	163,213	19,411	76,413	(*)	(*)

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN

Table 6.—ALL, SHORT-TERM, AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Short-term capital asset transactions									Long-term capital asset transactions								
	Number of returns	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross short-term gain		Gross short-term loss		Number of returns	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain		Gross long-term loss	
						Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)						Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
PROPERTY HELD FOR PERSONAL USE																		
Grand total	3,915	4,050	12,032	561	11,270	3,310	1,572	261	249	36,615	50,053	155,167	34,860	144,449	32,255	46,729	4,516	3,897
Taxable returns, total	3,021	3,156	5,681	186	4,634	2,716	1,432	161	198	28,521	33,074	118,012	29,388	105,856	25,191	40,828	3,485	2,031
Under $10,000	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	18,183	21,363	56,340	14,382	56,175	16,196	15,451	2,287	1,058
$10,000 under $50,000	984	1,102	3,669	149	3,218	803	782	158	194	9,576	10,826	44,172	12,963	41,124	8,347	15,033	1,065	749
$50,000 under $100,000	36	50	138	3	144	(*)	(*)			537	600	6,785	1,443	4,627	466	2,817	81	62
$100,000 or more	22	25	109	3	67	16	50	2	4	226	284	10,717	600	3,930	182	7,527	52	162
Nontaxable returns	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	8,095	16,979	37,155	5,472	38,593	7,064	5,901	(*)	(*)
RESIDENCES																		
Grand total	7,278	7,719	80,955	148	70,786	7,278	8,933	-	-	164,988	167,540	2,574,007	107,333	2,105,375	164,945	552,593	-	-
Taxable returns, total	5,591	6,032	66,669	148	58,519	5,591	7,605	-	-	134,904	137,133	2,183,041	91,733	1,770,628	134,862	484,885	-	-
Under $10,000	4,467	4,767	44,056	140	37,774	4,467	5,547	-	-	96,665	98,252	1,303,850	50,512	1,084,895	96,665	259,457	-	-
$10,000 under $50,000	1,104	1,241	22,038	7	20,216	1,104	2,009	-	-	37,159	37,752	819,471	38,251	644,179	37,125	203,052	-	-
$50,000 under $100,000	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	883	926	41,805	2,428	30,105	880	14,725	-	-
$100,000 or more	3	3	112	-	108	3	5	-	-	197	203	17,914	542	11,449	192	7,651	-	-
Nontaxable returns	(*)	(*)	(*)	-	(*)	(*)	(*)	-	-	30,084	30,407	390,966	15,600	334,747	30,084	67,709	-	-
NONBUSINESS REAL ESTATE																		
Grand total	14,703	17,428	125,357	147	113,772	12,210	12,194	2,308	1,367	244,217	275,992	2,708,507	183,387	1,826,031	233,246	958,441	11,772	21,197
Taxable returns, total	11,286	13,873	107,284	86	97,657	9,092	10,109	2,008	1,296	194,117	218,787	2,295,606	158,418	1,529,399	185,983	816,698	9,030	14,552
Under $10,000	6,502	7,202	49,182	15	45,952	5,308	3,764	(*)	(*)	112,219	120,035	828,464	75,134	625,242	108,827	217,980	3,892	2,124
$10,000 under $50,000	4,493	6,286	46,270	58	40,609	3,609	5,513	820	656	76,308	91,263	1,131,308	72,560	729,613	72,149	437,269	4,536	10,409
$50,000 under $100,000	213	276	6,945	4	6,349	138	634	57	47	4,147	5,469	162,192	6,250	83,520	3,728	78,647	433	1,024
$100,000 or more	78	108	4,887	9	4,748	37	198	37	74	1,444	2,021	173,642	4,473	91,025	1,278	82,801	170	996
Nontaxable returns	3,418	3,555	18,074	61	16,115	3,117	2,085	(*)	(*)	50,100	57,205	412,901	24,969	296,631	47,263	141,743	2,741	6,645
REAL ESTATE SUBDIVIDED																		
Grand total	2,119	3,263	21,483	2	17,492	1,914	4,143	325	291	125,877	147,132	1,630,559	146,162	1,071,815	122,460	652,676	5,091	9,569
Taxable returns, total	1,599	2,145	18,007	2	14,943	1,395	3,095	206	171	103,995	120,360	1,409,276	129,961	914,181	101,013	582,281	3,763	8,109
Under $10,000	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	65,357	73,419	694,402	72,274	514,534	63,766	233,913	2,184	4,484
$10,000 under $50,000	924	1,250	12,382	1	9,946	850	2,358	(*)	(*)	35,985	43,490	584,928	50,809	339,627	34,777	274,899	1,352	3,002
$50,000 under $100,000	54	68	1,403	-	1,186	32	225	(*)	(*)	2,016	2,596	72,941	4,138	34,728	1,892	39,552	158	250
$100,000 or more	21	27	1,831	-	1,895	12	14	10	77	637	855	57,005	2,740	25,293	578	33,917	70	372
Nontaxable returns	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	21,882	26,772	221,283	16,201	157,634	21,448	70,395	1,328	1,460
FARMLAND WITH UNHARVESTED CROPS																		
Grand total	246	947	4,733	-	4,715	(*)	(*)	143	153	6,332	6,503	89,816	5,455	43,335	5,985	50,073	(*)	(*)
Taxable returns, total	246	947	4,733	-	4,715	(*)	(*)	143	153	3,434	3,606	75,988	4,525	35,990	3,188	42,997	(*)	(*)
Under $10,000	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	1,901	2,001	14,689	626	8,372	1,701	6,785	(*)	(*)
$10,000 under $50,000	(*)	(*)	(*)	-	(*)	-	-	(*)	(*)	1,392	1,443	51,048	3,615	24,879	1,348	28,671	(*)	(*)
$50,000 under $100,000	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	110	128	7,145	145	1,899	110	5,171	(*)	(*)
$100,000 or more	2	2	111	-	115	-	-	2	4	31	34	3,106	139	841	29	2,371	-	-
Nontaxable returns	-	-	-	-	-	-	-	-	-	2,897	2,897	13,828	930	7,345	2,797	7,076	(*)	(*)
OTHER FARMLAND																		
Grand total	1,586	1,630	12,048	59	10,254	1,365	1,833	216	312	64,463	69,795	1,156,976	73,878	712,576	62,943	443,489	1,354	13,275
Taxable returns, total	1,249	1,293	10,199	59	8,746	1,132	1,485	113	306	44,886	47,778	933,809	59,723	550,870	43,766	367,424	954	8,774
Under $10,000	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	31,074	32,075	435,508	35,373	287,876	30,474	143,832	(*)	(*)
$10,000 under $50,000	329	373	3,238	-	2,505	322	499	(*)	(*)	12,871	14,533	397,138	19,328	221,937	12,387	166,761	404	7,769
$50,000 under $100,000	(*)	(*)	(*)	-	(*)	(*)	-	(*)	(*)	675	835	59,812	3,318	26,265	658	31,072	35	598
$100,000 or more	5	5	40	-	36	2	5	2	1	266	336	41,351	1,704	14,792	248	25,759	14	221
Nontaxable returns	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	19,578	22,017	223,167	14,155	161,706	19,177	76,065	(*)	(*)

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Table 6.—ALL, SHORT-TERM, AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Number of returns with net capital gain	Adjusted gross income (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Net capital gain (Thousand dollars)	Capital loss carryover		All capital asset transactions							
						Number of returns	Amount (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain		Gross loss	
												Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
PROCEEDS FROM PRIOR YEAR INSTALLMENT SALES															
Grand total	399,914	4,673,959	3,185,706	979,868	1,162,020	2,458	10,189	505,577	Not applicable			398,884	1,489,826	2,154	7,343
Taxable returns, total	309,899	4,505,805	3,174,051	979,868	1,024,527	2,425	9,557	393,711				308,870	1,311,216	1,657	7,176
Under $10,000	176,904	1,015,435	546,989	105,018	167,909	(*)	(*)	217,161				176,211	273,243	(*)	(*)
$10,000 under $50,000	121,383	2,300,619	1,684,002	437,145	418,354	1,609	6,568	159,053				121,088	586,757	646	687
$50,000 under $100,000	8,682	580,267	460,969	189,498	144,462	233	1,421	12,938				8,661	180,412	75	140
$100,000 or more	2,930	609,483	482,091	248,207	293,802	82	1,171	4,560				2,911	270,804	43	733
Nontaxable returns	90,015	168,154	11,655	-	137,493	(*)	(*)	111,866				90,015	178,610	(*)	(*)
OTHER TYPE ASSETS															
Grand total	339,650	4,819,714	3,289,003	1,106,045	1,188,885	8,037	21,202	389,981	798,717	274,058	797,264	241,501	596,371	112,390	830,578
Taxable returns, total	279,239	4,690,157	3,279,509	1,106,045	1,074,935	6,652	16,693	322,049	710,726	94,319	549,311	200,358	534,848	90,803	721,683
Under $10,000	165,254	1,025,587	540,180	106,065	131,259	2,670	767	183,234	258,379	17,540	200,448	126,366	132,267	43,981	253,656
$10,000 under $50,000	99,948	1,972,163	1,431,703	375,785	323,390	3,099	9,698	118,559	257,340	12,612	169,346	65,016	212,452	40,133	367,458
$50,000 under $100,000	9,729	662,394	518,004	211,835	151,322	605	3,183	13,621	71,156	1,646	45,675	6,124	72,386	4,699	60,024
$100,000 or more	4,308	1,030,014	789,622	412,359	468,964	278	3,045	6,635	123,851	62,520	133,842	2,852	117,743	1,990	40,544
Nontaxable returns	60,411	129,556	9,493	-	113,950	1,385	4,509	67,932	87,991	179,739	247,953	41,143	61,523	21,587	108,895

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Table 6.—ALL, SHORT-TERM, AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Short-term capital asset transactions									Long-term capital asset transactions								
	Number of returns	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross short-term gain		Gross short-term loss		Number of returns	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain		Gross long-term loss	
						Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)						Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
PROCEEDS FROM PRIOR YEAR INSTALLMENT SALES																		
Grand total	13,264	19,504	Not applicable			13,079	10,271	196	377	392,613	486,073	Not applicable			391,723	1,479,555	1,959	6,966
Taxable returns, total	10,672	16,411				10,487	7,957	196	377	304,582	377,300				303,692	1,303,260	1,462	6,799
Under $10,000	5,260	7,648				5,160	1,663	191	349	174,417	209,513				173,824	271,580	(*)	(*)
$10,000 under $50,000	5,095	8,103				5,025	5,149			118,647	150,949				118,385	581,609	569	405
$50,000 under $100,000	259	587				249	860			8,600	12,351				8,582	179,551	61	114
$100,000 or more	57	73				53	285	4	28	2,919	4,487				2,902	270,519	39	705
Nontaxable returns	2,592	3,093				2,592	2,314	-	-	88,030	108,773				88,030	176,296	(*)	(*)
OTHER TYPE ASSETS																		
Grand total	51,135	59,247	108,940	485	115,211	25,276	29,700	27,147	52,960	305,421	330,734	689,777	273,573	682,053	221,974	566,671	89,007	777,619
Taxable returns, total	41,678	48,817	105,898	475	111,861	20,128	20,848	22,627	47,530	250,700	273,232	604,828	93,844	437,450	185,370	514,000	70,548	674,153
Under $10,000	15,504	17,691	6,124	-	5,982	9,836	3,257	5,968	2,086	154,436	165,543	252,255	17,540	194,466	118,603	129,010	38,706	251,570
$10,000 under $50,000	21,140	24,731	55,196	472	58,609	8,508	12,399	13,180	25,327	85,129	93,828	202,145	12,141	110,737	58,675	200,052	28,262	342,131
$50,000 under $100,000	3,360	4,300	15,311	3	16,628	1,153	2,791	2,354	8,080	7,716	9,321	55,844	1,643	29,047	5,473	69,595	2,568	51,945
$100,000 or more	1,675	2,095	29,267	-	30,642	631	2,401	1,125	12,037	3,419	4,540	94,584	62,520	103,200	2,619	115,342	1,011	28,507
Nontaxable returns	9,458	10,430	3,042	10	3,350	5,148	8,852	4,520	5,430	54,721	57,502	84,949	179,730	244,603	36,603	52,671	18,459	103,465

[1]Due to the reporting of more than one asset type by some taxpayers, the number of returns, adjusted gross income, taxable income, income tax after credits, net capital gain, and capital loss carryover for "All asset types" will be less than the sum of these items for the specific asset types.

(*) An asterick in a cell denotes that the estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

- A dash in a cell indicates that either there are no data for that item or it amounts to less than $500.

NOTE: Detail in the tables may not add to totals because of rounding.

For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN

Table 7.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED

Asset type and size of adjusted gross income less capital gain or loss included	Number of returns with net capital gain	Adjusted gross income: As reported (Thousand dollars)	Adjusted gross income: Less capital gain or loss included (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Net capital gain (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of trans-actions	All capital asset transactions: Gross sales price (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
ALL ASSET TYPES[1]										
Grand total	4,322,520	45,476,669	38,655,091	30,718,562	8,849,836	6,821,578	36,009	83,036	9,712,544	35,442,480
Taxable returns, total	3,494,577	44,066,948	37,952,136	30,615,306	8,849,836	6,114,812	32,364	74,645	8,073,189	31,522,646
Under $10,000	2,280,282	14,675,923	12,093,849	8,428,351	1,752,379	2,582,074	11,678	23,375	4,332,941	12,630,261
$10,000 under $50,000	1,152,690	22,817,925	20,537,145	17,012,598	4,609,669	2,280,780	17,712	36,600	3,252,866	12,843,304
$50,000 under $100,000	50,597	4,008,767	3,326,026	3,266,367	1,411,218	682,741	2,340	9,504	358,525	3,455,014
$100,000 or more	11,009	2,564,333	1,995,116	1,907,990	1,076,569	569,217	633	5,166	128,858	2,594,067
Nontaxable returns	827,943	1,409,722	702,955	103,255	-	706,766	3,646	8,391	1,639,355	3,919,834
CORPORATE STOCK										
Grand total	1,127,835	19,378,364	15,709,620	13,875,761	4,569,590	3,668,744	24,044	58,050	3,946,089	18,378,459
Taxable returns, total	1,005,309	19,077,564	15,573,111	13,850,502	4,569,590	3,504,453	22,335	54,361	3,613,889	17,299,834
Under $10,000	494,789	3,667,336	2,792,697	2,206,747	487,403	874,639	7,312	14,291	1,375,682	4,413,725
$10,000 under $50,000	469,197	10,574,655	9,041,656	7,891,308	2,266,836	1,532,999	12,642	27,166	1,885,503	8,423,976
$50,000 under $100,000	32,947	2,764,692	2,188,144	2,225,911	963,544	576,548	1,833	7,957	259,695	2,526,652
$100,000 or more	8,376	2,070,881	1,550,615	1,526,536	851,807	520,266	547	4,946	93,009	1,935,481
Nontaxable returns	122,526	300,800	136,509	25,259	-	164,291	1,709	3,689	332,200	1,078,625
U.S. GOVERNMENT OBLIGATIONS										
Grand total	30,115	884,661	681,738	629,885	245,890	202,923	601	2,333	51,910	1,014,109
Taxable returns, total	27,782	861,096	661,720	629,309	245,890	199,376	597	2,188	48,983	979,911
Under $10,000	10,964	91,312	66,148	57,412	13,767	25,164	(*)	(*)	18,152	184,192
$10,000 under $50,000	13,914	374,380	298,734	274,645	83,744	75,645	344	906	24,684	378,661
$50,000 under $100,000	2,096	187,746	142,563	145,724	63,660	45,183	92	555	4,489	263,689
$100,000 or more	808	207,659	154,275	151,527	84,719	53,384	57	564	1,658	153,369
Nontaxable returns	2,334	23,565	20,018	576	-	3,547	(*)	(*)	2,926	34,198
STATE AND LOCAL SECURITIES										
Grand total	36,021	1,594,913	1,203,141	1,129,143	507,049	391,771	1,702	6,141	78,244	801,951
Taxable returns, total	31,222	1,558,733	1,193,903	1,126,450	507,049	364,830	1,598	5,231	70,699	741,932
Under $10,000	9,151	82,403	54,013	29,674	11,787	28,390	(*)	(*)	12,533	49,630
$10,000 under $50,000	16,167	503,496	386,748	373,378	122,279	116,748	657	2,323	36,812	319,189
$50,000 under $100,000	3,809	345,685	263,510	265,969	115,285	82,175	187	731	12,379	160,750
$100,000 or more	2,095	627,149	489,632	437,429	257,698	137,517	151	1,497	8,975	212,363
Nontaxable returns	4,799	36,180	9,239	2,693	-	26,941	(*)	(*)	7,545	60,019
OTHER BONDS, NOTES AND DEBENTURES										
Grand total	25,077	826,959	580,886	584,966	239,835	246,072	1,366	6,753	40,010	287,514
Taxable returns, total	21,565	818,081	598,019	583,990	239,835	220,062	748	3,356	33,562	229,194
Under $10,000	7,223	66,406	34,160	44,865	11,533	32,246	(*)	(*)	9,618	22,656
$10,000 under $50,000	11,746	333,371	256,420	243,765	76,679	76,951	551	1,745	18,265	118,872
$50,000 under $100,000	1,787	161,269	120,672	123,402	53,050	40,596	106	877	3,771	44,427
$100,000 or more	809	257,035	186,767	171,958	98,573	70,268	49	379	1,908	43,239
Nontaxable returns	3,513	8,878	-17,133	976	-	26,011	(*)	(*)	6,448	58,320
INSURANCE AND ANNUITIES										
Grand total	6,943	103,317	84,088	72,076	22,139	19,230	18	109	8,191	32,086
Taxable returns, total	6,140	100,949	82,287	71,681	22,139	18,662	18	109	7,389	31,646
Under $10,000	3,716	29,893	24,449	17,668	3,657	5,444	(*)	(*)	4,477	11,531
$10,000 under $50,000	2,253	50,615	42,319	38,071	10,889	8,296	(*)	(*)	2,655	16,575
$50,000 under $100,000	128	10,899	8,242	9,063	3,894	2,658	(*)	(*)	183	2,565
$100,000 or more	43	9,541	7,277	6,878	3,699	2,264	5	51	74	975
Nontaxable returns	802	2,369	1,801	395	-	568	-	-	802	440
OPTIONS TO BUY OR SELL										
Grand total	4,715	115,110	78,025	80,887	28,990	37,085	243	489	9,355	40,028
Taxable returns, total	3,753	111,691	76,417	80,887	28,990	35,274	242	465	7,306	38,963
Under $10,000	1,207	16,235	3,283	9,326	2,938	12,953	(*)	(*)	3,154	18,681
$10,000 under $50,000	2,247	59,686	47,440	45,377	13,920	12,246	162	255	3,543	16,577
$50,000 under $100,000	241	23,380	16,536	17,865	7,831	6,844	(*)	(*)	500	3,224
$100,000 or more	58	12,390	9,159	8,319	4,302	3,231	2	36	109	481
Nontaxable returns	962	3,419	1,608	-	-	1,811	(*)	(*)	2,049	1,064

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN

Table 7.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED—Continued

Asset type and size of adjusted gross income less capital gain or loss included	All capital asset transactions—Continued				Long-term capital asset transactions					
	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Gross loss (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain (Thousand dollars)	Gross long-term loss (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
ALL ASSET TYPES[1]										
Grand total	1,732,439	26,548,181	15,922,373	2,385,867	8,536,924	29,814,566	1,729,224	20,864,495	15,587,059	2,006,035
Taxable returns, total	1,251,235	23,262,654	14,273,230	2,136,372	7,010,891	26,286,122	1,248,849	17,966,822	13,980,995	1,789,176
Under $10,000	824,143	9,252,586	5,831,424	730,245	3,900,575	10,927,802	822,901	7,570,214	5,706,371	635,970
$10,000 under $50,000	323,499	9,758,260	5,511,191	977,994	2,713,262	10,484,827	322,437	7,360,470	5,385,502	809,812
$50,000 under $100,000	30,857	2,494,796	1,629,613	263,174	290,714	2,711,239	30,782	1,726,164	1,604,740	211,950
$100,000 or more	72,736	1,757,011	1,301,002	164,958	106,341	2,162,254	72,729	1,309,974	1,284,383	131,443
Nontaxable returns	481,204	3,285,527	1,649,143	249,495	1,526,033	3,528,443	480,375	2,897,673	1,606,064	216,860
CORPORATE STOCK										
Grand total	Not applicable	13,434,273	6,200,882	1,340,233	3,080,310	14,571,301	Not applicable	9,533,465	6,014,649	1,059,164
Taxable returns, total		12,546,155	5,922,211	1,249,296	2,805,720	13,700,972		8,856,087	5,753,160	987,945
Under $10,000		3,272,643	1,373,776	259,568	1,085,542	3,364,042		2,214,086	1,316,029	192,679
$10,000 under $50,000		6,371,291	2,664,548	645,226	1,442,264	6,641,986		4,543,734	2,579,626	514,056
$50,000 under $100,000		1,756,201	965,866	208,325	203,516	2,047,943		1,255,436	948,622	168,940
$100,000 or more		1,146,020	918,021	136,177	74,398	1,647,001		842,831	908,884	112,271
Nontaxable returns		888,118	278,671	90,937	274,590	870,330		677,378	261,489	71,218
U.S. GOVERNMENT OBLIGATIONS										
Grand total	Not applicable	1,000,914	16,671	3,656	41,145	464,082	Not applicable	451,853	15,157	3,107
Taxable returns, total		967,259	15,927	3,455	38,307	433,863		422,162	14,427	2,905
Under $10,000		179,320	5,380	507	14,733	65,489		61,013	4,929	453
$10,000 under $50,000		374,963	5,560	2,042	19,127	193,375		189,980	4,936	1,719
$50,000 under $100,000		262,145	2,128	584	3,280	78,945		77,535	1,876	467
$100,000 or more		150,831	2,858	321	1,167	96,054		93,634	2,686	267
Nontaxable returns		33,655	744	202	2,839	30,220		29,692	730	201
STATE AND LOCAL SECURITIES										
Grand total	Not applicable	761,447	53,757	13,301	70,575	626,376	Not applicable	586,027	51,831	11,531
Taxable returns, total		705,755	48,788	12,660	63,800	576,285		540,433	46,872	11,068
Under $10,000		41,114	9,917	1,402	11,925	44,506		36,074	9,805	1,374
$10,000 under $50,000		300,201	23,481	4,514	31,955	223,534		205,148	22,054	3,689
$50,000 under $100,000		156,674	7,345	3,279	11,520	139,231		134,804	7,173	2,756
$100,000 or more		207,766	8,046	3,465	8,399	169,013		164,407	7,839	3,249
Nontaxable returns		55,691	4,968	640	6,775	50,091		45,594	4,960	462
OTHER BONDS, NOTES, AND DEBENTURES										
Grand total	Not applicable	278,500	30,874	22,005	32,781	229,704	Not applicable	213,800	29,532	13,770
Taxable returns, total		215,532	27,898	14,380	28,059	173,930		157,751	26,853	10,815
Under $10,000		18,927	5,826	2,112	8,642	20,463		16,090	5,702	1,341
$10,000 under $50,000		113,808	12,581	7,521	14,759	89,477		83,246	11,990	5,763
$50,000 under $100,000		42,039	4,913	2,651	3,099	33,495		30,598	4,667	1,895
$100,000 or more		40,757	4,577	2,096	1,559	30,495		27,818	4,494	1,817
Nontaxable returns		62,968	2,976	7,624	4,722	55,774		56,049	2,680	2,955
INSURANCE AND ANNUITIES										
Grand total	Not applicable	15,562	16,907	424	7,759	30,791	Not applicable	14,336	16,766	353
Taxable returns, total		15,245	16,785	424	7,056	30,353		14,018	16,647	353
Under $10,000		4,940	6,786	195	4,377	11,115		4,545	6,765	195
$10,000 under $50,000		8,164	8,547	168	2,441	15,849		7,489	8,445	118
$50,000 under $100,000		1,680	917	32	169	2,459		1,585	904	30
$100,000 or more		460	536	30	69	931		400	533	11
Nontaxable returns		318	122	-	702	437		318	119	-
OPTIONS TO BUY OR SELL										
Grand total	Not Applicable	28,156	14,332	2,464	4,946	22,447	Not applicable	10,293	12,787	636
Taxable returns, total		26,676	14,033	1,748	4,511	21,564		9,698	12,501	636
Under $10,000		14,957	4,195	471	1,582	4,206		917	3,489	200
$10,000 under $50,000		9,900	7,605	930	2,589	14,154		7,512	6,900	257
$50,000 under $100,000		1,407	2,061	244	264	2,914		1,031	1,990	107
$100,000 or more		413	172	104	76	290		238	123	71
Nontaxable returns		1,480	299	716	435	883		595	286	-

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN

Table 7.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED—Continued

Asset type and size of adjusted gross income less capital gain or loss included	Number of returns with net capital gain	Adjusted gross income: As reported (Thousand dollars)	Adjusted gross income: Less capital gain or loss included (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Net capital gain (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	All capital asset transactions: Gross sales price (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
COMMODITIES INCLUDING FUTURE CONTRACTS										
Grand total	13,758	183,982	123,061	130,850	45,220	60,921	435	1,268	62,203	441,843
Taxable returns, total	8,637	177,196	120,894	129,904	45,220	56,302	316	1,231	51,373	391,870
Under $10,000	5,220	40,994	25,587	25,131	6,137	15,407	310	1,133	37,042	223,194
$10,000 under $50,000	2,998	78,848	61,538	59,267	17,622	17,311			12,559	136,654
$50,000 under $100,000	356	29,093	22,570	22,674	9,837	6,524			1,499	26,131
$100,000 or more	63	28,261	11,200	22,832	11,623	17,061	6	98	273	5,891
Nontaxable returns	5,121	6,786	2,167	946	-	4,619	(*)	(*)	10,829	49,973
CAPITAL GAIN DIVIDENDS										
Grand total	1,378,286	16,005,539	14,809,010	11,225,076	3,126,732	1,196,529	7,754	16,255	1,427,765	Not applicable
Taxable returns, total	1,231,525	15,711,243	14,571,125	11,200,039	3,126,732	1,140,119	7,256	15,134	1,262,906	
Under $10,000	723,122	4,587,073	4,241,522	2,771,294	564,775	345,551	(*)	(*)	746,754	
$10,000 under $50,000	487,205	9,058,743	8,558,694	6,788,279	1,782,809	500,049	5,140	8,182	494,735	
$50,000 under $100,000	17,799	1,325,038	1,163,541	1,088,901	465,806	161,498	629	2,754	17,957	
$100,000 or more	3,399	740,389	607,368	551,565	313,342	133,021	162	1,439	3,460	
Nontaxable returns	146,761	294,295	237,885	25,037	-	56,410	(*)	(*)	164,859	
SHARE OF CAPITAL GAIN (LOSS) FROM PARTNERSHIPS AND FIDUCIARIES										
Grand total	293,167	5,365,980	4,296,394	3,914,263	1,351,627	1,069,585	4,518	13,080	324,971	Not applicable
Taxable returns, total	256,892	5,321,434	4,346,579	3,907,065	1,351,627	974,856	4,473	12,811	285,891	
Under $10,000	129,972	930,075	656,516	559,810	124,768	273,559	1,566	4,481	142,553	
$10,000 under $50,000	112,123	2,727,031	2,340,860	2,061,277	601,341	386,171	2,261	4,711	125,724	
$50,000 under $100,000	11,722	944,014	779,476	762,293	329,656	164,538	476	1,992	13,753	
$100,000 or more	3,074	720,314	569,726	523,684	295,863	150,588	170	1,626	3,861	
Nontaxable returns	36,275	44,546	-50,184	7,198	-	94,730	(*)	(*)	39,079	
CAPITAL GAIN DISTRIBUTIONS FROM SMALL BUSINESS CORPORATIONS										
Grand total	22,897	407,307	338,555	300,659	98,504	68,751	768	2,372	26,151	Not applicable
Taxable returns, total	20,878	404,136	337,132	300,129	98,504	67,005	768	2,372	24,029	
Under $10,000	9,408	65,562	47,864	42,704	8,853	17,698	709	2,288	10,601	
$10,000 under $50,000	10,408	221,067	196,876	166,463	46,588	24,191			12,160	
$50,000 under $100,000	839	66,226	55,705	54,536	23,832	10,522	54	56	983	
$100,000 or more	222	51,281	36,687	36,427	19,231	14,594	5	28	285	
Nontaxable returns	2,019	3,171	1,424	529	-	1,747	-	-	2,123	
LIQUIDATION DISTRIBUTIONS										
Grand total	30,510	1,079,492	644,523	828,149	337,500	434,969	1,337	5,484	34,230	Not applicable
Taxable returns, total	29,023	1,073,634	677,083	827,422	337,500	396,551	1,336	5,484	32,622	
Under $10,000	12,042	137,600	60,834	91,855	27,752	76,766	(*)	(*)	12,725	
$10,000 under $50,000	13,835	454,924	303,784	363,553	127,708	151,140	484	1,332	15,755	
$50,000 under $100,000	2,309	251,618	157,019	205,551	92,256	94,599	98	649	2,964	
$100,000 or more	836	229,492	155,445	166,464	89,784	74,047	38	207	1,177	
Nontaxable returns	1,487	5,858	-32,560	727	-	38,417	(*)	(*)	1,608	
RETIREMENT PLAN DISTRIBUTIONS										
Grand total	59,199	708,732	492,398	499,032,	144,172	216,334	331	712	62,828	Not applicable
Taxable returns, total	52,835	693,896	481,170	498,849	144,172	212,726	331	712	55,967	
Under $10,000	35,810	297,990	195,429	192,334	44,672	102,561	(*)	(*)	37,799	
$10,000 under $50,000	16,624	324,963	248,851	246,641	69,955	76,112	259	576	17,706	
$50,000 under $100,000	300	34,249	19,736	29,051	13,246	14,513	(*)	(*)	347	
$100,000 or more	101	36,694	17,154	30,823	16,299	19,540	7	56	115	
Nontaxable returns	6,364	14,836	11,227	183	-	3,609	-	-	6,861	
LIVESTOCK										
Grand total	632,284	2,982,998	2,418,795	1,516,857	377,007	564,204	932	1,927	1,264,152	963,539
Taxable returns, total	362,778	2,540,292	2,132,788	1,490,454	377,007	407,504	727	1,812	725,785	613,771
Under $10,000	330,255	1,682,403	1,407,025	840,802	156,934	275,378	638	1,289	650,127	496,551
$10,000 under $50,000	30,643	577,403	506,550	445,957	115,397	70,853			69,080	95,436
$50,000 under $100,000	1,325	114,960	87,211	94,803	41,584	27,750	68	215	3,464	12,084
$100,000 or more	556	165,526	132,001	108,891	63,092	33,524	22	308	3,114	9,700
Nontaxable returns	269,505	442,706	286,007	26,403	-	156,699	(*)	(*)	538,366	349,768

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN

Table 7.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED—Continued

Asset type and size of adjusted gross income less capital gain or loss included	All capital asset transactions—Continued				Long-term capital asset transactions					
	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Gross loss (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain (Thousand dollars)	Gross long-term loss (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
COMMODITIES INCLUDING FUTURE CONTRACTS										
Grand total	Not applicable	432,224	22,307	12,743	15,836	40,283	Not applicable	30,734	11,063	1,514
Taxable returns, total		385,779	18,387	12,301	8,805	25,582		18,795	8,016	1,230
Under $10,000		218,286	10,405	5,497	7,342	9,698		4,860	5,253	415
$10,000 under $50,000		136,283	5,856	5,490	1,071	7,804		7,121	1,196	513
$50,000 under $100,000		25,351	1,731	951	331	6,248		5,056	1,382	190
$100,000 or more		5,859	395	364	61	1,832		1,759	185	112
Nontaxable returns		46,445	3,920	442	7,032	14,701		11,938	3,046	284
CAPITAL GAIN DIVIDENDS										
Grand total	Not applicable		477,109	3,705	1,422,786	Not applicable			476,731	3,116
Taxable returns, total			428,671	2,440	1,258,521				428,334	1,851
Under $10,000			193,609	606	744,641				193,518	446
$10,000 under $50,000			188,335	1,364	492,575				188,123	1,014
$50,000 under $100,000			28,634	420	17,865				28,601	358
$100,000 or more			18,093	50	3,440				18,092	32
Nontaxable returns			48,439	1,265	164,266				48,398	1,265
SHARE OF CAPITAL GAIN (LOSS) FORM PARTNERSHIPS AND FIDUCIARIES										
Grand total	Not applicable		1,034,560	22,023	286,164	Not applicable			1,004,885	12,029
Taxable returns, total			935,277	18,467	250,750				906,912	9,383
Under $10,000			370,651	3,594	127,141				359,735	1,723
$10,000 under $50,000			380,909	8,116	109,105				371,963	4,448
$50,000 under $100,000			106,900	3,381	11,478				103,746	1,592
$100,000 or more			76,816	3,375	3,027				71,469	1,621
Nontaxable returns			99,284	3,557	35,414				97,973	2,646
CAPITAL GAIN DISTRIBUTIONS FROM SMALL BUSINESS CORPORATIONS										
Grand total	Not applicable		52,918	2,463	24,101	Not applicable			52,666	2,273
Taxable returns, total			50,656	928	21,979				50,404	739
Under $10,000			21,327	253	9,548				21,310	238
$10,000 under $50,000			17,684	425	11,262				17,472	343
$50,000 under $100,000			5,678	229	890				5,655	147
$100,000 or more			5,966	21	279				5,966	12
Nontaxable returns			2,262	1,534	2,123				2,262	1,534
LIQUIDATION DISTRIBUTIONS										
Grand total	Not applicable		568,072	7,967	33,744	Not applicable			567,770	6,299
Taxable returns, total			504,447	7,919	32,143				504,220	6,250
Under $10,000			107,218	2,021	12,621				107,218	1,176
$10,000 under $50,000			214,595	3,722	15,443				214,473	3,319
$50,000 under $100,000			120,059	1,330	2,924				119,975	1,082
$100,000 or more			62,575	846	1,154				62,554	674
Nontaxable returns			63,626	48	1,601				63,550	48
RETIREMENT PLAN DISTRIBUTIONS										
Grand total	Not applicable		299,357	103	61,632	Not applicable			298,203	80
Taxable returns, total			292,809	60	54,770				291,654	38
Under $10,000			174,704	-	37,172				173,803	-
$10,000 under $50,000			99,724	18	17,160				99,471	15
$50,000 under $100,000			11,448	41	326				11,448	21
$100,000 or more			6,932	2	113				6,932	2
Nontaxable returns			6,548	42	6,861				6,548	42
LIVESTOCK										
Grand total	87,688	323,243	741,639	16,132	1,230,812	946,107	87,339	309,113	736,718	14,844
Taxable returns, total	54,428	206,891	469,734	10,103	706,928	601,825	54,226	197,482	466,047	9,153
Under $10,000	35,513	148,477	389,623	7,262	634,008	488,667	35,439	142,326	387,111	6,557
$10,000 under $50,000	14,684	46,321	65,256	1,728	66,511	92,212	14,567	43,757	64,281	1,526
$50,000 under $100,000	2,193	6,761	7,900	550	3,346	11,434	2,185	6,234	7,746	527
$100,000 or more	2,039	5,333	6,956	563	3,063	9,511	2,035	5,165	6,910	543
Nontaxable returns	33,260	116,352	271,905	6,029	523,884	344,282	33,113	111,631	270,671	5,691

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

SALES OF CAPITAL ASSETS ON INDIVIDUAL RETURNS, 1962

RETURNS WITH NET CAPITAL GAIN

Table 7.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED—Continued

Asset type and size of adjusted gross income less capital gain or loss included	Number of returns with net capital gain	Adjusted gross income		Taxable income	Income tax after credits	Net capital gain	Capital loss carryover		All capital asset transactions	
		As reported	Less capital gain or loss included				Number of returns	Amount	Number of trans-actions	Gross sales price
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
TIMBER AND COAL										
Grand total	57,027	494,139	377,471	311,065	99,873	116,667	118	898	61,352	132,398
Taxable returns, total	38,319	476,455	382,765	310,086	99,873	93,690	118	898	41,360	102,689
Under $10,000	29,572	171,725	132,426	91,106	18,644	39,298			31,363	57,935
$10,000 under $50,000	8,006	178,242	151,683	133,977	37,125	26,560	102	690	8,927	30,736
$50,000 under $100,000	530	45,866	35,313	36,482	15,604	10,553			736	7,938
$100,000 or more	211	80,622	63,343	48,521	28,500	17,279	15	208	335	6,080
Nontaxable returns	18,708	17,684	-5,294	979	-	22,978	-	-	19,992	29,709
OIL AND MINERAL INTERESTS										
Grand total	15,926	452,840	307,112	323,303	133,927	145,728	424	1,525	23,417	134,193
Taxable returns, total	13,684	451,917	317,519	323,124	133,927	134,398	384	1,348	20,353	116,801
Under $10,000	7,368	73,320	40,811	46,750	11,966	32,509	-	-	10,161	51,994
$10,000 under $50,000	5,134	147,934	110,262	114,616	36,758	37,672	319	564	8,204	45,704
$50,000 under $100,000	760	70,164	52,699	55,313	23,964	17,465	39	405	1,221	9,897
$100,000 or more	423	160,499	113,748	106,445	61,238	46,752	26	379	768	9,207
Nontaxable returns	2,242	923	-10,406	178	-	11,330	(*)	(*)	3,065	17,392
PARTNERSHIP INTERESTS										
Grand total	68,214	1,167,733	832,731	836,498	279,734	335,002	1,679	2,840	92,350	712,044
Taxable returns, total	58,792	1,153,877	868,614	835,261	279,734	285,262	1,579	2,720	79,757	607,771
Under $10,000	31,522	244,849	145,053	144,530	34,100	99,797	902	543	43,210	287,746
$10,000 under $50,000	24,867	603,560	500,554	454,928	131,494	103,006	562	1,410	32,880	250,907
$50,000 under $100,000	1,883	164,763	124,652	133,493	58,002	40,111	87	294	2,811	41,900
$100,000 or more	520	140,705	98,356	102,311	56,139	42,349	28	474	855	27,218
Nontaxable returns	9,422	13,856	-35,883	1,237	-	49,739	(*)	(*)	12,594	104,274
ASSETS USED IN TRADE OR BUSINESS										
Grand total	343,813	3,287,128	2,440,195	2,213,775	640,301	846,933	3,887	12,726	551,717	3,133,957
Taxable returns, total	256,662	3,195,505	2,505,187	2,200,879	640,301	690,318	3,091	11,302	407,372	2,429,231
Under $10,000	183,573	1,239,734	877,158	699,704	147,829	362,576	1,398	4,585	300,295	1,473,618
$10,000 under $50,000	69,077	1,482,856	1,265,135	1,127,444	310,960	217,721	1,524	5,831	99,911	815,027
$50,000 under $100,000	3,220	276,034	210,833	230,822	101,085	65,201	122	585	5,604	98,694
$100,000 or more	793	196,881	152,060	142,910	80,427	44,820	47	300	1,562	41,892
Nontaxable returns	87,151	91,624	-64,991	12,897	-	156,615	(*)	(*)	144,346	704,726
PROPERTY HELD FOR PERSONAL USE										
Grand total	40,312	443,815	356,074	279,394	83,661	87,741	314	1,265	54,103	167,200
Taxable returns, total	31,424	418,099	340,092	277,597	83,661	78,008	306	942	36,230	123,694
Under $10,000	21,652	148,913	107,079	78,207	17,365	41,834			25,016	82,919
$10,000 under $50,000	9,192	194,750	173,782	145,092	39,534	20,969	298	862	10,523	33,338
$50,000 under $100,000	440	37,360	29,799	29,657	13,104	7,561			518	3,307
$100,000 or more	141	37,075	29,431	24,640	13,659	7,644	7	80	174	4,130
Nontaxable returns	8,888	25,716	15,983	1,797	-	9,733	(*)	(*)	17,872	43,506
RESIDENCES										
Grand total	171,629	1,350,748	1,035,640	813,829	200,133	315,108	660	1,629	175,259	2,654,963
Taxable returns, total	139,858	1,290,962	1,009,404	811,582	200,133	281,558	556	1,450	143,166	2,249,710
Under $10,000	112,679	746,452	541,518	412,204	85,907	204,935			115,367	1,657,369
$10,000 under $50,000	26,503	475,051	410,532	345,849	89,167	64,519	543	1,410	27,092	560,030
$50,000 under $100,000	559	44,793	37,316	36,593	15,955	7,477			584	24,322
$100,000 or more	118	24,665	20,038	16,936	9,105	4,628	13	40	122	7,990
Nontaxable returns	31,770	59,786	26,235	2,247	-	33,550	(*)	(*)	32,094	405,253
NONBUSINESS REAL ESTATE										
Grand total	255,222	2,787,269	2,065,127	1,870,211	553,426	722,142	3,808	13,310	293,420	2,833,864
Taxable returns, total	202,342	2,726,235	2,100,479	1,865,675	553,426	625,756	2,788	9,188	232,660	2,402,890
Under $10,000	138,309	1,007,997	691,997	580,114	128,941	316,000	(*)	(*)	154,728	1,468,731
$10,000 under $50,000	60,474	1,305,615	1,091,716	969,397	272,299	213,898	1,077	2,993	73,214	793,375
$50,000 under $100,000	2,833	245,801	186,085	197,948	86,123	59,715	161	1,237	3,751	97,664
$100,000 or more	725	166,823	130,680	118,216	66,064	36,143	39	699	968	43,120
Nontaxable returns	52,880	61,034	-35,351	4,536	-	96,386	(*)	(*)	60,759	430,974

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN

Table 7.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED—Continued

Asset type and size of adjusted gross income less capital gain or loss included	All capital asset transactions—Continued				Long-term capital asset transactions					
	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Gross loss (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain (Thousand dollars)	Gross long-term loss (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
TIMBER AND COAL										
Grand total	793	34,655	112,216	584	58,983	130,951	793	33,665	110,895	578
Taxable returns, total	793	26,327	88,116	558	39,885	101,480	793	25,455	87,316	552
Under $10,000	248	10,839	52,921	463	30,071	57,397	248	10,479	52,290	457
$10,000 under $50,000	81	10,696	23,398	56	8,774	30,328	81	10,392	23,290	55
$50,000 under $100,000	389	2,790	6,927	23	711	7,714	389	2,590	6,903	23
$100,000 or more	75	2,003	4,870	17	328	6,041	75	1,994	4,833	17
Nontaxable returns	-	8,328	24,099	26	19,098	29,471	-	8,209	23,579	26
OIL AND MINERAL INTERESTS										
Grand total	9,746	68,596	90,409	5,723	20,292	117,219	9,727	54,629	86,818	5,105
Taxable returns, total	9,391	64,888	75,171	4,909	17,671	101,313	9,372	52,018	72,012	4,336
Under $10,000	3,223	29,734	30,529	466	9,344	43,116	3,222	23,234	28,192	402
$10,000 under $50,000	3,940	24,624	28,628	3,060	6,487	39,693	3,928	19,086	27,938	2,840
$50,000 under $100,000	1,419	5,460	8,256	945	1,112	9,563	1,412	5,104	8,166	895
$100,000 or more	809	5,069	7,757	439	729	8,941	809	4,595	7,716	199
Nontaxable returns	355	3,708	15,239	814	2,620	15,906	355	2,611	14,806	768
PARTNERSHIP INTERESTS										
Grand total	26,142	378,300	346,811	9,731	83,431	663,441	26,137	333,223	341,401	7,615
Taxable returns, total	22,764	299,835	316,623	8,715	71,346	583,326	22,761	277,914	312,241	6,621
Under $10,000	13,291	138,431	152,463	3,576	38,870	276,261	13,289	127,885	150,311	2,365
$10,000 under $50,000	8,170	133,502	122,366	4,159	29,187	239,665	8,169	124,027	120,351	3,675
$50,000 under $100,000	822	18,472	23,396	600	2,512	40,782	822	17,204	23,321	376
$100,000 or more	481	9,430	18,398	379	777	26,618	481	8,798	18,258	206
Nontaxable returns	3,378	78,464	30,189	1,017	12,085	80,115	3,376	55,309	29,160	993
ASSETS USED IN TRADE OR BUSINESS										
Grand total	782,020	2,863,176	1,024,504	34,208	527,804	2,967,053	780,581	2,707,722	1,008,958	31,331
Taxable returns, total	595,311	2,156,861	842,622	23,409	389,370	2,315,068	594,106	2,050,632	831,006	20,732
Under $10,000	408,760	1,365,484	506,517	13,133	287,852	1,401,457	407,882	1,299,908	498,067	12,146
$10,000 under $50,000	166,491	700,877	266,087	8,553	94,677	786,723	166,208	673,952	263,183	7,114
$50,000 under $100,000	15,036	68,311	44,926	1,243	5,324	85,714	14,992	55,219	44,824	1,067
$100,000 or more	5,025	22,188	25,091	480	1,517	41,174	5,024	21,553	24,932	405
Nontaxable returns	186,709	706,315	181,883	10,799	138,434	651,985	186,475	657,090	177,951	10,599
PROPERTY HELD FOR PERSONAL USE										
Grand total	35,422	155,719	48,302	4,146	50,053	155,167	34,860	144,449	46,729	3,897
Taxable returns, total	29,574	110,490	42,260	2,229	33,074	118,012	29,388	105,856	40,828	2,031
Under $10,000	17,516	71,193	29,381	1,678	22,823	79,620	17,472	68,714	28,374	1,536
$10,000 under $50,000	11,158	34,410	9,260	361	9,593	31,113	11,021	32,374	8,882	309
$50,000 under $100,000	541	2,265	1,681	98	495	3,216	537	2,178	1,668	94
$100,000 or more	360	2,622	1,938	92	163	4,064	359	2,590	1,904	92
Nontaxable returns	5,847	45,229	6,041	1,917	16,979	37,155	5,472	38,593	5,901	1,866
RESIDENCES										
Grand total	107,481	2,176,161	561,527	-	167,540	2,574,007	107,333	2,105,375	552,593	-
Taxable returns, total	91,881	1,829,147	492,490	-	137,133	2,183,041	91,733	1,770,628	484,885	-
Under $10,000	67,681	1,333,622	381,340	-	110,061	1,602,943	67,541	1,286,444	374,610	-
$10,000 under $50,000	23,171	470,996	102,424	-	26,377	548,146	23,164	460,001	101,564	-
$50,000 under $100,000	846	18,411	6,919	-	573	23,963	845	18,065	6,905	-
$100,000 or more	183	6,118	1,805	-	122	7,990	183	6,118	1,805	-
Nontaxable returns	15,600	347,014	69,037	-	30,407	390,966	15,600	334,747	67,709	-
NONBUSINESS REAL ESTATE										
Grand total	183,534	1,939,803	970,635	22,564	275,992	2,708,507	183,387	1,826,031	958,441	21,197
Taxable returns, total	158,503	1,627,057	826,807	15,848	218,787	2,295,606	158,418	1,529,399	816,698	14,552
Under $10,000	111,580	1,011,468	494,161	6,240	145,328	1,400,799	111,555	949,535	487,733	5,570
$10,000 under $50,000	42,037	533,078	274,090	8,302	68,956	760,370	41,989	503,407	270,765	7,762
$50,000 under $100,000	3,494	56,829	40,210	777	3,574	92,592	3,483	52,039	39,898	719
$100,000 or more	1,392	25,682	18,346	529	929	41,845	1,391	24,420	18,303	500
Nontaxable returns	25,030	312,746	143,828	6,716	57,205	412,901	24,969	296,631	141,743	6,645

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN

Table 7.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED—Continued

Asset type and size of adjusted gross income less capital gain or loss included	Number of returns with net capital gain	Adjusted gross income: As reported (Thousand dollars)	Adjusted gross income: Less capital gain or loss included (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Net capital gain (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	All capital asset transactions: Gross sales price (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
REAL ESTATE SUBDIVIDED										
Grand total	127,406	1,347,889	934,726	918,757	267,197	413,163	1,807	4,113	150,395	1,652,042
Taxable returns, total	105,204	1,357,624	1,008,077	915,445	267,197	349,547	1,473	3,251	122,505	1,427,284
Under $10,000	77,635	577,947	380,079	333,943	73,740	197,868	(*)	(*)	88,805	993,113
$10,000 under $50,000	25,869	578,938	471,006	435,347	124,074	107,932	928	1,839	31,528	370,685
$50,000 under $100,000	1,383	115,391	90,834	94,109	40,857	24,557	79	732	1,749	44,530
$100,000 or more	317	85,349	66,158	52,046	28,526	19,190	20	75	423	18,955
Nontaxable returns	22,202	-9,735	-73,352	3,311	-	63,616	(*)	(*)	27,890	224,759
FARMLAND WITH UNHARVESTED CROPS										
Grand total	6,578	62,357	39,727	39,927	12,114	22,630	(*)	(*)	7,450	94,549
Taxable returns, total	3,681	54,299	36,464	39,266	12,114	17,835	(*)	(*)	4,553	80,721
Under $10,000	2,582	19,783	9,587	12,428	3,069	10,196	(*)	(*)	3,389	44,900
$10,000 under $50,000	1,016	25,806	20,244	19,904	5,849	5,562	(*)	(*)	1,074	31,970
$50,000 under $100,000	68	5,873	4,520	4,698	2,010	1,352	(*)	(*)	73	3,006
$100,000 or more	15	2,837	2,114	2,235	1,186	724	-	-	17	846
Nontaxable returns	2,897	8,058	3,262	661	-	4,796	-	-	2,897	13,828
OTHER FARMLAND										
Grand total	65,971	525,221	308,407	349,347	100,936	216,813	132	960	71,426	1,169,025
Taxable returns, total	46,056	510,793	333,919	347,823	100,936	176,874	99	953	49,071	944,008
Under $10,000	38,247	275,676	153,044	165,996	37,321	122,632			39,894	700,004
$10,000 under $50,000	7,255	166,425	128,752	128,512	37,465	37,673	88	637	8,499	207,367
$50,000 under $100,000	433	39,637	29,008	32,366	14,297	10,629			524	26,659
$100,000 or more	121	29,055	23,116	20,949	11,853	5,939	11	316	154	9,978
Nontaxable returns	19,915	14,428	-25,512	1,524	-	39,940	(*)	(*)	22,354	225,016
PROCEEDS FROM PRIOR YEAR INSTALLMENT SALES										
Grand total	399,914	4,673,959	3,511,939	3,185,706	979,868	1,162,020	2,458	10,189	505,577	Not applicable
Taxable returns, total	309,899	4,505,805	3,481,278	3,174,051	979,868	1,024,527	2,425	9,557	393,711	
Under $10,000	203,052	1,421,439	1,011,358	832,386	181,042	410,081	788	3,729	253,662	
$10,000 under $50,000	99,701	2,267,521	1,857,410	1,707,522	495,608	410,110	1,427	4,736	129,724	
$50,000 under $100,000	5,881	512,180	388,358	412,941	181,024	123,822	178	801	8,467	
$100,000 or more	1,265	304,665	224,152	221,202	122,193	80,514	32	291	1,859	
Nontaxable returns	90,015	168,154	30,661	11,655	-	137,493	(*)	(*)	111,866	
OTHER TYPE ASSETS										
Grand total	339,650	4,819,714	3,630,829	3,289,003	1,106,045	1,188,885	8,037	21,202	389,981	798,717
Taxable returns, total	279,239	4,690,157	3,615,222	3,279,509	1,106,045	1,074,935	6,652	16,693	322,049	710,726
Under $10,000	183,331	1,332,901	995,986	759,618	169,289	336,915	3,346	5,258	205,834	391,772
$10,000 under $50,000	86,175	2,051,004	1,675,325	1,530,643	452,835	375,679	2,658	6,917	102,110	198,226
$50,000 under $100,000	7,419	679,117	495,202	541,196	236,258	183,916	500	2,905	10,502	57,576
$100,000 or more	2,314	627,134	448,709	448,052	247,664	178,425	148	1,613	3,602	63,152
Nontaxable returns	60,411	129,556	15,606	9,493	-	113,950	1,385	4,509	67,932	87,991

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN

Table 7.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED—Continued

Asset type and size of adjusted gross income less capital gain or loss included	All capital asset transactions—Continued				Long-term capital asset transactions					
	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Gross loss (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain (Thousand dollars)	Gross long-term loss (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
REAL ESTATE SUBDIVIDED										
Grand total	146,164	1,089,307	656,819	9,860	147,132	1,630,559	146,162	1,071,815	652,676	9,569
Taxable returns, total	129,963	929,124	585,377	8,280	120,360	1,409,276	129,961	914,181	582,281	8,109
Under $10,000	94,895	661,344	392,824	4,874	87,440	983,904	94,895	654,527	390,507	4,850
$10,000 under $50,000	31,642	233,166	161,677	2,906	30,795	363,692	31,640	226,837	160,940	2,796
$50,000 under $100,000	2,454	22,968	22,716	366	1,715	43,000	2,454	21,455	22,682	345
$100,000 or more	972	11,646	8,159	135	411	18,681	972	11,361	8,153	118
Nontaxable returns	16,201	160,183	71,442	1,580	26,772	221,283	16,201	157,634	70,395	1,460
FARMLAND WITH UNHARVESTED CROPS										
Grand total	5,455	48,050	50,244	322	6,503	89,816	5,455	43,335	50,073	169
Taxable returns, total	4,525	40,705	43,168	302	3,606	75,988	4,525	35,990	42,997	149
Under $10,000	2,409	22,480	23,849	184	2,485	40,602	2,409	18,194	23,696	43
$10,000 under $50,000	2,000	16,562	17,279	114	1,037	31,733	2,000	16,336	17,261	106
$50,000 under $100,000	75	1,375	1,474	4	67	2,807	75	1,173	1,474	-
$100,000 or more	42	288	566	-	17	846	42	288	566	-
Nontaxable returns	930	7,345	7,076	20	2,897	13,828	930	7,345	7,076	20
OTHER FARMLAND										
Grand total	73,937	722,830	445,322	13,587	69,795	1,156,976	73,878	712,576	443,489	13,275
Taxable returns, total	59,782	559,616	368,909	9,079	47,778	933,809	59,723	550,870	367,424	8,774
Under $10,000	47,889	424,263	265,793	8,069	38,886	692,880	47,830	417,946	264,724	7,778
$10,000 under $50,000	10,155	116,718	85,491	752	8,228	204,525	10,155	114,526	85,076	743
$50,000 under $100,000	1,315	14,076	12,492	70	513	26,462	1,315	13,875	12,491	65
$100,000 or more	424	4,560	5,133	188	150	9,943	424	4,524	5,133	188
Nontaxable returns	14,155	163,213	76,413	4,507	22,017	223,167	14,155	161,706	76,065	4,501
PROCEEDS FROM PRIOR YEAR INSTALLMENT SALES										
Grand total	Not applicable		1,489,826	7,343	486,073	Not applicable			1,479,555	6,966
Taxable returns, total			1,311,216	7,176	377,300				1,303,260	6,799
Under $10,000			582,065	5,964	244,389				577,641	5,676
$10,000 under $50,000			537,555	763	123,090				534,311	691
$50,000 under $100,000			132,253	370	7,981				131,987	356
$100,000 or more			59,344	79	1,839				59,321	76
Nontaxable returns			178,610	167	108,773				176,296	167
OTHER TYPE ASSETS										
Grand total	274,058	797,264	596,371	830,578	330,734	689,777	273,573	682,053	566,671	777,619
Taxable returns, total	94,319	549,311	534,848	721,683	273,232	604,828	93,844	437,450	514,000	674,153
Under $10,000	21,139	285,063	246,161	402,111	183,751	340,638	21,120	233,438	235,559	388,352
$10,000 under $50,000	9,971	122,700	188,253	267,704	79,799	170,449	9,516	91,549	181,011	246,942
$50,000 under $100,000	2,275	31,583	62,784	36,662	7,128	52,754	2,274	24,982	60,638	29,901
$100,000 or more	60,934	109,966	37,650	15,206	2,553	40,987	60,934	87,482	36,792	8,959
Nontaxable returns	179,739	247,953	61,523	108,895	57,502	84,949	179,730	244,603	52,671	103,465

[1]Due to the reporting of more than one asset type by some taxpayers, the number of returns, adjusted gross income, taxable income, income tax after credits, net capital gain, and capital loss carryover for "All asset types" will be less than the sum of these items for the specific asset types.

(*) An asterisk in a cell denotes that the estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

- A dash in a cell indicates that either there are no data for that item or it amounts to less than $500.

NOTE: For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Detail in the tables may not add to totals because of rounding.

RETURNS WITH NET CAPITAL GAIN

Table 8.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED

Asset type and size of adjusted gross income plus capital gain or loss excluded	Number of returns with net capital gain	Adjusted gross income: As reported (Thousand dollars)	Adjusted gross income: Plus capital gain or loss excluded (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Net capital gain (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of trans-actions	All capital asset transactions: Gross sales price (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
ALL ASSET TYPES[1]										
Grand total	4,322,520	45,476,669	52,191,607	30,718,562	8,849,836	6,821,578	36,009	83,036	9,712,544	35,442,480
Taxable returns, total	3,494,577	44,066,948	50,089,003	30,615,306	8,849,836	6,114,812	32,364	74,645	8,073,189	31,522,646
Under $10,000	1,966,253	10,982,255	11,846,915	5,918,978	1,149,478	906,331	5,687	2,526	3,395,082	6,112,117
$10,000 under $50,000	1,419,386	23,618,261	25,895,881	17,127,859	4,248,190	2,329,278	21,111	32,956	3,785,250	13,925,986
$50,000 under $100,000	79,813	4,550,728	5,332,456	3,655,492	1,444,572	785,189	3,725	14,493	545,712	4,369,064
$100,000 or more	29,124	4,915,704	7,013,752	3,912,977	2,007,596	2,094,014	1,840	24,670	347,146	7,115,480
Nontaxable returns	827,943	1,409,722	2,102,604	103,255	-	706,766	3,646	8,391	1,639,355	3,919,834
CORPORATE STOCK										
Grand total	1,127,835	19,378,364	22,996,006	13,875,761	4,569,590	3,668,744	24,044	58,050	3,946,089	18,378,459
Taxable returns, total	1,005,309	19,077,564	22,534,339	13,850,502	4,569,590	3,504,453	22,335	54,361	3,613,889	17,299,834
Under $10,000	390,282	2,304,314	2,489,776	1,265,220	243,391	204,777	3,466	2,015	930,005	1,916,198
$10,000 under $50,000	541,061	9,829,903	10,824,015	7,096,651	1,804,120	1,026,062	14,376	20,826	2,030,186	7,213,858
$50,000 under $100,000	51,385	2,958,860	3,478,846	2,336,671	915,660	519,938	2,954	12,176	393,642	2,904,470
$100,000 or more	22,581	3,984,487	5,741,702	3,151,960	1,606,420	1,753,676	1,539	19,344	260,056	5,265,308
Nontaxable returns	122,526	300,800	461,667	25,259	-	164,291	1,709	3,689	332,200	1,078,625
U. S. GOVERNMENT OBLIGATIONS										
Grand total	30,115	884,661	1,085,676	629,885	245,890	202,923	601	2,333	51,910	1,014,109
Taxable returns, total	27,782	861,096	1,058,649	629,309	245,890	199,376	597	2,188	48,983	979,911
Under $10,000	8,992	56,914	59,705	32,346	6,118	2,913	-	-	13,317	46,839
$10,000 under $50,000	14,107	292,764	326,514	208,681	54,753	34,566	396	790	25,763	385,825
$50,000 under $100,000	2,872	171,113	199,060	128,492	50,180	28,601	89	220	5,617	274,622
$100,000 or more	1,811	340,306	473,369	259,790	134,839	133,296	111	1,178	4,286	272,625
Nontaxable returns	2,334	23,565	27,027	576	-	3,547	(*)	(*)	2,926	34,198
STATE AND LOCAL SECURITIES										
Grand total	36,021	1,594,913	1,987,013	1,129,143	507,049	391,771	1,702	6,141	78,244	801,951
Taxable returns, total	31,222	1,558,733	1,923,457	1,126,450	507,049	364,830	1,598	5,231	70,699	741,932
Under $10,000	6,273	38,526	41,629	21,311	3,736	2,863	(*)	(*)	7,166	15,967
$10,000 under $50,000	16,582	366,462	404,732	257,526	70,124	38,814	618	1,093	35,079	250,888
$50,000 under $100,000	4,624	286,153	327,077	214,636	84,656	41,300	242	704	13,048	137,157
$100,000 or more	3,743	867,591	1,150,019	632,977	348,533	281,853	245	3,152	15,405	337,921
Nontaxable returns	4,799	36,180	63,557	2,693	-	26,941	(*)	(*)	7,545	60,019
OTHER BONDS, NOTES, AND DEBENTURES										
Grand total	25,077	826,959	1,074,686	584,966	239,835	246,072	1,366	6,753	40,010	287,514
Taxable returns, total	21,565	818,081	1,037,143	583,990	239,835	220,062	748	3,356	33,562	229,194
Under $10,000	5,166	27,605	30,001	17,592	3,255	2,423	-	-	6,772	6,739
$10,000 under $50,000	12,012	247,778	277,095	174,043	45,259	30,213	414	803	17,904	94,730
$50,000 under $100,000	2,644	153,061	181,704	115,551	44,300	28,969	236	457	5,013	44,800
$100,000 or more	1,743	389,636	548,342	276,804	147,022	158,457	98	2,095	3,873	82,925
Nontaxable returns	3,513	8,878	37,544	976	-	26,011	618	3,396	6,448	58,320
INSURANCE AND ANNUITIES										
Grand total	6,943	103,317	122,304	72,076	22,139	19,230	18	109	8,191	32,086
Taxable returns, total	6,140	100,949	119,373	71,681	22,139	18,662	18	109	7,389	31,646
Under $10,000	2,966	20,018	20,732	10,211	1,907	761	-	-	3,459	2,617
$10,000 under $50,000	2,832	50,060	57,105	37,005	9,291	7,253	(*)	(*)	3,426	18,489
$50,000 under $100,000	238	13,189	16,360	10,566	3,970	3,224	(*)	(*)	327	5,653
$100,000 or more	104	17,681	25,176	13,899	6,972	7,425	11	102	177	4,888
Nontaxable returns	802	2,369	2,931	395	-	568	-	-	802	440
OPTIONS TO BUY OR SELL										
Grand total	4,715	115,110	150,934	80,887	28,990	37,085	243	489	9,355	40,028
Taxable returns, total	3,753	111,691	145,680	80,887	28,990	35,274	242	465	7,306	38,963
Under $10,000	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)
$10,000 under $50,000	2,422	49,444	55,596	35,420	9,348	7,060	(*)	(*)	3,847	13,578
$50,000 under $100,000	447	24,418	30,752	17,789	6,538	6,669	51	162	737	2,812
$100,000 or more	190	34,093	55,094	26,321	12,908	21,031	13	135	336	8,626
Nontaxable returns	962	3,419	5,254	-	-	1,811	(*)	(*)	2,049	1,064

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Table 8.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED—Continued

Asset type and size of adjusted gross income plus capital gain or loss excluded	All capital asset transactions—Continued				Long-term capital asset transactions					
	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Gross loss (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain (Thousand dollars)	Gross long-term loss (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
ALL ASSET TYPES[1]										
Grand total	1,732,439	26,548,181	15,922,373	2,385,867	8,536,924	29,814,566	1,729,224	20,864,495	15,587,059	2,006,035
Taxable returns, total	1,251,235	23,262,654	14,273,230	2,136,372	7,010,891	26,286,122	1,248,849	17,966,822	13,980,995	1,789,176
Under $10,000	441,088	5,006,782	2,096,883	325,900	3,094,774	5,264,789	440,451	4,179,021	2,034,638	288,033
$10,000 under $50,000	617,632	10,812,221	5,620,736	1,013,841	3,208,230	11,544,001	616,074	8,426,397	5,478,380	868,695
$50,000 under $100,000	73,216	3,302,302	1,946,744	379,827	437,091	3,498,026	73,132	2,400,451	1,906,667	307,867
$100,000 or more	119,299	4,141,349	4,608,867	416,805	270,796	5,979,306	119,191	2,960,954	4,561,310	324,582
Nontaxable returns	481,204	3,285,527	1,649,143	249,495	1,526,033	3,528,443	480,375	2,897,673	1,606,064	216,860
CORPORATE STOCK										
Grand total	Not applicable	13,434,273	6,200,882	1,340,233	3,080,310	14,571,301	Not applicable	9,533,465	6,014,649	1,059,164
Taxable returns, total		12,546,155	5,922,211	1,249,296	2,805,720	13,700,972		8,856,087	5,753,160	987,945
Under $10,000		1,610,890	420,049	120,705	744,412	1,418,773		1,115,819	389,196	92,138
$10,000 under $50,000		5,851,944	1,879,647	549,954	1,563,178	5,494,445		4,111,274	1,789,831	438,243
$50,000 under $100,000		2,260,547	900,538	267,712	302,545	2,341,293		1,665,141	876,596	211,339
$100,000 or more		2,822,774	2,721,977	310,925	195,586	4,446,462		1,963,854	2,697,536	246,225
Nontaxable returns		888,118	278,671	90,937	274,590	870,330		677,378	261,489	71,218
U. S. GOVERNMENT OBLIGATIONS										
Grand total	Not applicable	1,000,914	16,671	3,656	41,145	464,082	Not applicable	451,853	15,157	3,107
Taxable returns, total		967,259	15,927	3,455	38,307	433,863		422,162	14,427	2,905
Under $10,000		43,007	3,991	159	11,538	43,120		39,369	3,904	152
$10,000 under $50,000		382,648	4,738	1,740	20,136	171,175		168,412	4,041	1,457
$50,000 under $100,000		273,190	2,336	904	3,846	75,079		73,854	2,030	806
$100,000 or more		268,415	4,862	652	2,787	144,489		140,526	4,453	491
Nontaxable returns		33,655	744	202	2,839	30,220		29,692	730	201
STATE AND LOCAL SECURITIES										
Grand total	Not applicable	761,447	53,757	13,301	70,575	626,376	Not applicable	586,027	51,831	11,531
Taxable returns, total		705,755	48,788	12,660	63,800	576,285		540,433	46,872	11,068
Under $10,000		13,497	2,894	425	7,166	15,967		13,497	2,894	425
$10,000 under $50,000		237,517	16,991	3,623	30,475	170,319		157,562	15,810	3,055
$50,000 under $100,000		129,533	10,246	2,639	12,085	122,056		114,416	10,046	2,423
$100,000 or more		325,208	18,657	5,974	14,074	267,943		254,959	18,121	5,165
Nontaxable returns		55,691	4,968	640	6,775	50,091		45,594	4,960	462
OTHER BONDS, NOTES, AND DEBENTURES										
Grand total	Not applicable	278,500	30,874	22,005	32,781	229,704	Not applicable	213,800	29,532	13,770
Taxable returns, total		215,532	27,898	14,380	28,059	173,930		157,751	26,853	10,815
Under $10,000		6,214	825	299	6,439	6,666		6,134	816	284
$10,000 under $50,000		92,957	7,368	5,612	14,650	71,434		69,097	6,845	4,524
$50,000 under $100,000		42,540	5,207	2,977	4,012	36,223		33,219	4,943	1,970
$100,000 or more		73,822	14,498	5,491	2,959	59,608		49,301	14,249	4,037
Nontaxable returns		62,968	2,976	7,624	4,722	55,774		56,049	2,680	2,955
INSURANCE AND ANNUITIES										
Grand total	Not applicable	15,562	16,907	424	7,759	30,791	Not applicable	14,336	16,766	353
Taxable returns, total		15,245	16,785	424	7,056	30,353		14,018	16,647	353
Under $10,000		1,302	1,315	-	3,359	2,201		907	1,294	-
$10,000 under $50,000		9,689	8,983	184	3,230	17,817		9,072	8,883	139
$50,000 under $100,000		1,389	4,340	108	299	5,508		1,251	4,326	101
$100,000 or more		2,864	2,147	133	168	4,828		2,789	2,143	113
Nontaxable returns		318	122	-	702	437		318	119	-
OPTIONS TO BUY OR SELL										
Grand total	Not applicable	28,156	14,332	2,464	4,946	22,447	Not applicable	10,293	12,787	636
Taxable returns, total		26,676	14,033	1,748	4,511	21,564		9,698	12,501	636
Under $10,000		(*)	(*)	(*)	(*)	(*)		(*)	(*)	(*)
$10,000 under $50,000		8,091	6,218	731	2,952	11,067		6,302	5,091	325
$50,000 under $100,000		1,551	1,705	447	358	2,438		1,127	1,440	128
$100,000 or more		3,001	6,039	415	215	7,331		1,512	5,948	129
Nontaxable returns		1,480	299	716	435	883		595	286	-

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN

Table 8.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED—Continued

Asset type and size of adjusted gross income plus capital gain or loss excluded	Number of returns with net capital gain	Adjusted gross income: As reported (Thousand dollars)	Adjusted gross income: Plus capital gain or loss excluded (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Net capital gain (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	All capital asset transactions: Gross sales price (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
COMMODITIES INCLUDING FUTURE CONTRACTS										
Grand total	13,758	183,982	241,542	130,850	45,220	60,921	435	1,268	62,203	441,843
Taxable returns, total	8,637	177,196	230,839	129,904	45,220	56,302	316	1,231	51,373	391,870
Under $10,000	3,595	17,977	19,436	9,812	1,944	1,547	(*)	(*)	32,549	164,319
$10,000 under $50,000	4,198	74,599	86,164	53,289	13,276	13,303	(*)	(*)	14,971	136,116
$50,000 under $100,000	632	34,931	42,722	26,780	10,349	8,365	83	319	2,194	52,984
$100,000 or more	212	49,689	82,517	40,024	19,651	33,087	20	766	1,659	38,451
Nontaxable returns	5,121	6,786	10,702	946	-	4,619	(*)	(*)	10,829	49,973
CAPITAL GAIN DIVIDENDS										
Grand total	1,378,286	16,005,539	17,194,696	11,225,076	3,126,732	1,196,529	7,754	16,255	1,427,765	Not applicable
Taxable returns, total	1,231,525	15,711,243	16,843,653	11,200,039	3,126,732	1,140,119	7,256	15,134	1,262,906	
Under $10,000	673,124	3,987,959	4,109,923	2,352,351	465,964	125,675	(*)	(*)	695,972	
$10,000 under $50,000	526,942	9,035,940	9,447,078	6,689,305	1,675,215	415,550	5,634	7,306	535,097	
$50,000 under $100,000	24,190	1,443,560	1,604,068	1,181,336	475,994	159,944	1,008	3,354	24,455	
$100,000 or more	7,269	1,243,784	1,682,585	977,047	509,559	438,950	380	4,441	7,381	
Nontaxable returns	146,761	294,295	351,043	25,037	-	56,410	(*)	(*)	164,859	
SHARE OF CAPITAL GAIN (LOSS) FROM PARTNERSHIPS AND FIDUCIARIES										
Grand total	293,167	5,365,980	6,410,752	3,914,263	1,351,627	1,069,585	4,518	13,080	324,971	Not applicable
Taxable returns, total	256,892	5,321,434	6,272,647	3,907,065	1,351,627	974,856	4,473	12,811	285,891	
Under $10,000	101,623	555,606	608,071	306,935	57,883	54,820	(*)	(*)	111,942	
$10,000 under $50,000	130,974	2,508,359	2,779,480	1,834,956	476,707	279,441	2,297	4,619	145,158	
$50,000 under $100,000	17,038	995,453	1,147,204	790,711	312,537	156,822	870	2,563	19,823	
$100,000 or more	7,257	1,262,017	1,737,891	974,464	504,500	483,773	412	4,514	8,968	
Nontaxable returns	36,275	44,546	138,105	7,198	-	94,730	(*)	(*)	39,079	
CAPITAL GAIN DISTRIBUTIONS FROM SMALL BUSINESS CORPORATIONS										
Grand total	22,897	407,307	476,850	300,659	98,504	68,751	768	2,372	26,151	Not applicable
Taxable returns, total	20,878	404,136	471,966	300,129	98,504	67,005	768	2,372	24,029	
Under $10,000	7,126	36,046	38,949	22,336	4,362	2,903	-	-	8,112	
$10,000 under $50,000	12,095	214,637	234,658	157,572	39,200	18,326	696	2,227	13,907	
$50,000 under $100,000	1,161	66,693	76,691	54,148	22,122	10,069	55	34	1,367	
$100,000 or more	497	86,759	121,667	66,073	32,820	35,707	17	111	643	
Nontaxable returns	2,019	3,171	4,884	529	-	1,747	-	-	2,123	
LIQUIDATION DISTRIBUTIONS										
Grand total	30,510	1,079,492	1,514,290	828,149	337,500	434,969	1,337	5,484	34,230	Not applicable
Taxable returns, total	29,023	1,073,634	1,470,512	827,422	337,500	396,551	1,336	5,484	32,622	
Under $10,000	8,053	50,032	54,720	25,801	4,761	4,652	(*)	(*)	8,153	
$10,000 under $50,000	14,837	296,227	342,094	218,933	59,356	48,198	551	654	16,319	
$50,000 under $100,000	3,422	197,414	243,271	154,405	59,956	46,237	103	332	4,110	
$100,000 or more	2,711	529,962	830,427	428,283	213,428	297,464	188	4,465	4,040	
Nontaxable returns	1,487	5,858	43,778	727	-	38,417	(*)	(*)	1,608	
RETIREMENT PLAN DISTRIBUTIONS										
Grand total	59,199	708,732	920,751	499,032	144,172	216,334	331	712	62,828	Not applicable
Taxable returns, total	52,835	693,896	902,310	498,849	144,172	212,726	331	712	55,967	
Under $10,000	23,852	139,535	163,979	77,035	15,577	24,861	-	-	24,938	
$10,000 under $50,000	27,278	395,133	481,205	284,027	65,914	89,959	248	159	29,120	
$50,000 under $100,000	1,062	49,640	73,734	41,260	15,563	24,200	(*)	(*)	1,183	
$100,000 or more	643	109,587	183,393	96,527	47,119	73,706	54	501	725	
Nontaxable returns	6,364	14,836	18,441	183	-	3,609	-	-	6,861	
LIVESTOCK										
Grand total	632,284	2,982,998	3,542,135	1,516,857	377,007	564,204	932	1,927	1,264,152	963,539
Taxable returns, total	362,778	2,540,292	2,943,782	1,490,454	377,007	407,504	727	1,812	725,785	613,771
Under $10,000	305,597	1,421,669	1,577,782	665,646	118,748	158,390	-	-	592,146	355,406
$10,000 under $50,000	53,919	749,660	873,802	548,267	124,237	124,937	610	862	121,961	205,186
$50,000 under $100,000	2,117	117,727	144,151	95,241	37,073	27,166	74	159	5,953	25,765
$100,000 or more	1,146	251,236	348,048	181,300	96,949	97,012	44	791	5,725	27,415
Nontaxable returns	269,505	442,706	598,352	26,403	-	156,699	(*)	(*)	538,366	349,768

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Table 8.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED--Continued

Asset type and size of adjusted gross income plus capital gain or loss excluded	All capital asset transactions—Continued				Long-term capital asset transactions					
	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Gross loss (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain (Thousand dollars)	Gross long-term loss (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
COMMODITIES INCLUDING FUTURE CONTRACTS										
Grand total	Not applicable	432,224	22,307	12,743	15,836	40,283	Not applicable	30,734	11,063	1,514
Taxable returns, total		385,779	18,387	12,301	8,805	25,582		18,795	8,016	1,230
Under $10,000		162,328	6,037	4,046	6,004	2,637		714	2,057	134
$10,000 under $50,000		133,340	7,156	4,383	2,263	11,532		8,296	3,646	410
$50,000 under $100,000		52,201	3,008	2,225	353	5,932		4,774	1,482	323
$100,000 or more		37,910	2,187	1,648	185	5,481		5,012	832	362
Nontaxable returns		46,445	3,920	442	7,032	14,701		11,938	3,046	284
CAPITAL GAIN DIVIDENDS										
Grand total	Not applicable		477,109	3,705	1,422,786	Not applicable			476,731	3,116
Taxable returns, total			428,671	2,440	1,258,521				428,334	1,851
Under $10,000			136,375	400	694,185				136,353	399
$10,000 under $50,000			214,171	989	532,725				213,953	715
$50,000 under $100,000			35,721	533	24,280				35,626	321
$100,000 or more			42,403	518	7,330				42,401	416
Nontaxable returns			48,439	1,265	164,266				48,398	1,265
SHARE OF CAPITAL GAIN (LOSS) FROM PARTNERSHIPS AND FIDUCIARIES										
Grand total	Not applicable		1,034,560	22,023	286,164	Not applicable			1,004,885	12,029
Taxable returns, total			935,277	18,467	250,750				906,912	9,383
Under $10,000			92,304	1,621	99,036				89,757	373
$10,000 under $50,000			393,049	6,775	127,960				383,419	4,143
$50,000 under $100,000			166,926	3,211	16,613				162,143	1,579
$100,000 or more			282,998	6,859	7,141				271,593	3,289
Nontaxable returns			99,284	3,557	35,414				97,973	2,646
CAPITAL GAIN DISTRIBUTIONS FROM SMALL BUSINESS CORPORATIONS										
Grand total	Not applicable		52,918	2,463	24,101	Not applicable			52,666	2,273
Taxable returns, total			50,656	928	21,979				50,404	739
Under $10,000			3,494	-	7,126				3,490	-
$10,000 under $50,000			21,401	538	12,973				21,179	495
$50,000 under $100,000			9,982	265	1,260				9,959	131
$100,000 or more			15,780	125	620				15,775	113
Nontaxable returns			2,262	1,534	2,123				2,262	1,534
LIQUIDATION DISTRIBUTIONS										
Grand total	Not applicable		568,072	7,967	33,744	Not applicable			567,770	6,299
Taxable returns, total			504,447	7,919	32,143				504,220	6,250
Under $10,000			7,017	200	8,153				7,017	200
$10,000 under $50,000			58,562	3,006	16,058				58,517	2,827
$50,000 under $100,000			63,843	1,355	4,049				63,785	1,195
$100,000 or more			375,025	3,357	3,883				374,902	2,028
Nontaxable returns			63,626	48	1,601				63,550	48
RETIREMENT PLAN DISTRIBUTIONS										
Grand total	Not applicable		299,357	103	61,632	Not applicable			298,203	80
Taxable returns, total			292,809	60	54,770				291,654	38
Under $10,000			47,957	-	24,445				47,529	-
$10,000 under $50,000			160,742	3	28,444				160,029	-
$50,000 under $100,000			38,786	30	1,158				38,772	10
$100,000 or more			45,324	28	723				45,324	28
Nontaxable returns			6,548	42	6,861				6,548	42
LIVESTOCK										
Grand total	87,688	323,243	741,639	16,132	1,230,812	946,107	87,339	309,113	736,718	14,844
Taxable returns, total	54,428	206,891	469,734	10,103	706,928	601,825	54,226	197,482	466,047	9,153
Under $10,000	25,355	105,146	279,937	5,424	577,518	350,843	25,305	101,672	278,195	4,822
$10,000 under $50,000	19,732	73,176	154,146	2,537	118,142	200,458	19,617	69,300	152,924	2,281
$50,000 under $100,000	4,442	14,368	16,516	806	5,662	23,609	4,428	12,786	15,880	755
$100,000 or more	4,899	14,201	19,135	1,336	5,606	26,915	4,877	13,725	19,048	1,295
Nontaxable returns	33,260	116,352	271,905	6,029	523,884	344,282	33,113	111,631	270,671	5,691

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN

Table 8.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED—Continued

Asset type and size of adjusted gross income plus capital gain or loss excluded	Number of returns with net capital gain	Adjusted gross income		Taxable income	Income tax after credits	Net capital gain	Capital loss carryover		All capital asset transactions	
		As reported	Plus capital gain or loss excluded				Number of returns	Amount	Number of trans-actions	Gross sales price
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
TIMBER AND COAL										
Grand total	57,027	494,139	610,073	311,065	99,873	116,667	118	898	61,352	132,398
Taxable returns, total	38,319	476,455	570,065	310,086	99,873	93,690	118	898	41,360	102,689
Under $10,000	24,635	117,643	132,627	56,705	10,756	15,129	-	-	25,728	27,846
$10,000 under $50,000	12,359	197,616	231,226	141,644	34,611	33,671	(*)	(*)	13,786	48,263
$50,000 under $100,000	871	49,446	58,088	38,825	14,877	8,724	(*)	(*)	1,087	8,310
$100,000 or more	454	111,751	148,124	72,913	39,628	36,166	30	621	759	18,269
Nontaxable returns	18,708	17,684	40,008	979	-	22,978	-	-	19,992	29,709
OIL AND MINERAL INTERESTS										
Grand total	15,926	452,840	593,472	323,303	133,927	145,728	424	1,525	23,417	134,193
Taxable returns, total	13,684	451,917	581,473	323,124	133,927	134,398	384	1,348	20,353	116,801
Under $10,000	5,180	35,445	37,655	20,868	3,855	4,020	-	-	6,474	7,885
$10,000 under $50,000	6,476	121,168	137,396	87,008	22,211	17,607	285	408	10,286	33,287
$50,000 under $100,000	1,153	65,917	79,278	50,158	19,042	14,800	51	151	2,021	22,089
$100,000 or more	876	229,387	327,143	165,090	88,820	97,972	48	790	1,573	53,540
Nontaxable returns	2,242	923	12,000	178	-	11,330	(*)	(*)	3,065	17,392
PARTNERSHIP INTERESTS										
Grand total	68,214	1,167,733	1,496,910	836,498	279,734	335,002	1,679	2,840	92,350	712,044
Taxable returns, total	58,792	1,153,877	1,434,146	835,261	279,734	285,262	1,579	2,720	79,757	607,771
Under $10,000	21,488	110,875	128,392	54,627	10,223	18,117	(*)	(*)	30,865	81,901
$10,000 under $50,000	32,318	581,594	662,570	421,094	105,955	84,402	1,252	1,048	40,870	308,644
$50,000 under $100,000	3,385	180,924	226,760	141,599	54,204	46,249	141	458	5,336	113,894
$100,000 or more	1,602	280,483	416,423	217,941	109,352	136,494	87	1,155	2,686	103,332
Nontaxable returns	9,422	13,856	62,764	1,237	-	49,739	(*)	(*)	12,594	104,274
ASSETS USED IN TRADE OR BUSINESS										
Grand total	343,813	3,287,128	4,121,035	2,213,775	640,301	846,933	3,887	12,726	551,717	3,133,957
Taxable returns, total	256,662	3,195,505	3,877,380	2,200,879	640,301	690,318	3,091	11,302	407,372	2,429,231
Under $10,000	142,847	760,918	860,119	374,255	70,363	106,514	(*)	(*)	228,098	665,663
$10,000 under $50,000	105,378	1,676,817	1,959,920	1,218,844	293,365	286,652	2,356	3,959	164,311	1,346,804
$50,000 under $100,000	5,880	318,958	393,457	259,362	100,032	74,906	248	2,473	10,250	186,741
$100,000 or more	2,557	438,812	663,884	348,418	176,541	222,246	186	4,633	4,713	230,023
Nontaxable returns	87,151	91,624	243,655	12,897	-	156,615	(*)	(*)	144,346	704,726
PROPERTY HELD FOR PERSONAL USE										
Grand total	40,312	443,815	530,387	279,394	83,661	87,741	314	1,265	54,103	167,200
Taxable returns, total	31,424	418,099	494,786	277,597	83,661	78,008	306	942	36,230	123,694
Under $10,000	17,775	101,623	113,331	46,920	9,034	12,086	(*)	(*)	20,956	45,233
$10,000 under $50,000	12,513	208,406	235,512	148,167	36,537	28,394	162	59	13,931	56,318
$50,000 under $100,000	782	41,451	50,985	33,322	12,986	9,551	(*)	(*)	907	6,941
$100,000 or more	354	66,619	94,959	49,187	25,105	27,976	23	612	437	15,202
Nontaxable returns	8,888	25,716	35,600	1,797	-	9,733	(*)	(*)	17,872	43,506
RESIDENCES										
Grand total	171,629	1,350,748	1,656,742	813,829	200,133	315,108	660	1,629	175,259	2,654,963
Taxable returns, total	139,858	1,290,962	1,564,795	811,582	200,133	281,558	556	1,450	143,166	2,249,710
Under $10,000	86,213	466,994	547,538	229,125	45,394	85,277	(*)	(*)	88,200	1,101,124
$10,000 under $50,000	51,795	697,011	845,297	481,192	111,749	151,939	333	242	53,052	1,044,051
$50,000 under $100,000	1,510	77,025	102,139	63,502	24,432	24,445	90	1,000	1,549	73,531
$100,000 or more	341	49,931	69,822	37,763	18,559	19,898	33	163	365	31,004
Nontaxable returns	31,770	59,786	91,946	2,247	-	33,550	(*)	(*)	32,094	405,253
NONBUSINESS REAL ESTATE										
Grand total	255,222	2,787,269	3,496,942	1,870,211	553,426	722,142	3,808	13,310	293,420	2,833,864
Taxable returns, total	202,342	2,726,235	3,341,256	1,865,675	553,426	625,756	2,788	9,188	232,660	2,402,890
Under $10,000	101,353	557,525	636,314	278,399	54,379	82,239	(*)	(*)	110,530	703,347
$10,000 under $50,000	92,515	1,471,219	1,737,711	1,042,513	255,130	275,906	1,435	2,754	110,301	1,175,246
$50,000 under $100,000	6,033	315,091	400,189	248,150	94,311	86,844	210	769	8,321	233,596
$100,000 or more	2,441	382,399	567,042	296,613	149,606	180,767	150	5,400	3,507	290,701
Nontaxable returns	52,880	61,034	155,686	4,536	-	96,386	(*)	(*)	60,759	430,974

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN

Table 8.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED—Continued

Asset type and size of adjusted gross income plus capital gain or loss excluded	All capital asset transactions—Continued				Long-term capital asset transactions					
	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Gross loss (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain (Thousand dollars)	Gross long-term loss (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
TIMBER AND COAL										
Grand total	793	34,655	112,216	584	58,983	130,951	793	33,665	110,895	57
Taxable returns, total	793	26,327	88,116	558	39,885	101,480	793	25,455	87,316	55
Under $10,000	23	6,370	24,847	423	24,642	27,393	23	6,075	24,240	42
$10,000 under $50,000	241	12,403	39,940	79	13,441	47,789	241	12,047	39,817	7
$50,000 under $100,000	36	2,202	6,997	24	1,066	8,237	36	2,132	6,991	2
$100,000 or more	492	5,352	16,332	33	736	18,062	492	5,201	16,268	3
Nontaxable returns	-	8,328	24,099	26	19,098	29,471	-	8,209	23,579	2
OIL AND MINERAL INTERESTS										
Grand total	9,746	68,596	90,409	5,723	20,292	117,219	9,727	54,629	86,818	5,10
Taxable returns, total	9,391	64,888	75,171	4,909	17,671	101,313	9,372	52,018	72,012	4,336
Under $10,000	158	5,470	3,056	77	6,073	5,364	158	3,572	2,418	61
$10,000 under $50,000	2,179	20,333	17,264	2,524	8,327	24,886	2,168	13,291	15,758	2,294
$50,000 under $100,000	2,891	16,655	14,284	1,591	1,814	18,342	2,884	13,566	13,531	1,524
$100,000 or more	4,162	22,429	40,567	717	1,457	52,721	4,162	21,590	40,305	458
Nontaxable returns	355	3,708	15,239	814	2,620	15,906	355	2,611	14,806	768
PARTNERSHIP INTERESTS										
Grand total	26,142	378,300	346,811	9,731	83,431	663,441	26,137	333,223	341,401	7,615
Taxable returns, total	22,764	299,835	316,623	8,715	71,346	583,326	22,761	277,914	312,241	6,621
Under $10,000	5,408	50,328	35,559	2,206	27,691	78,093	5,406	46,526	35,031	1,685
$10,000 under $50,000	13,197	168,015	143,266	3,867	36,440	292,638	13,196	154,356	140,409	3,126
$50,000 under $100,000	1,698	47,901	66,249	1,164	4,788	111,542	1,698	45,923	65,608	892
$100,000 or more	2,461	33,591	71,549	1,478	2,426	101,054	2,461	31,109	71,193	917
Nontaxable returns	3,378	78,464	30,189	1,017	12,085	80,115	3,376	55,309	29,160	993
ASSETS USED IN TRADE OR BUSINESS										
Grand total	782,020	2,863,176	1,024,504	34,208	527,804	2,967,053	780,581	2,707,722	1,008,958	31,331
Taxable returns, total	595,311	2,156,861	842,622	23,409	389,370	2,315,068	594,106	2,050,632	831,006	20,732
Under $10,000	216,874	697,311	181,395	6,229	217,675	611,360	216,384	647,893	175,622	5,832
$10,000 under $50,000	318,955	1,194,147	455,122	12,142	157,462	1,307,855	318,360	1,158,400	450,289	10,980
$50,000 under $100,000	34,746	137,209	78,524	2,155	9,764	181,467	34,692	132,269	77,835	1,779
$100,000 or more	24,737	128,195	127,581	2,883	4,469	214,385	24,670	112,070	127,260	2,141
Nontaxable returns	186,709	706,315	181,883	10,799	138,434	651,985	186,475	657,090	177,951	10,599
PROPERTY HELD FOR PERSONAL USE										
Grand total	35,422	155,719	48,302	4,146	50,053	155,167	34,860	144,449	46,729	3,897
Taxable returns, total	29,574	110,490	42,260	2,229	33,074	118,012	29,388	105,856	40,828	2,031
Under $10,000	10,122	43,837	12,171	806	19,076	43,519	10,091	42,682	11,581	806
$10,000 under $50,000	16,784	55,546	17,018	1,022	12,790	52,638	16,634	52,454	16,242	983
$50,000 under $100,000	1,302	4,445	3,848	221	810	6,803	1,299	4,170	3,832	71
$100,000 or more	1,367	6,662	9,223	179	398	15,052	1,363	6,551	9,173	170
Nontaxable returns	5,847	45,229	6,041	1,917	16,979	37,155	5,472	38,593	5,901	1,866
RESIDENCES										
Grand total	107,481	2,176,161	561,527	-	167,540	2,574,007	107,333	2,105,375	552,593	-
Taxable returns, total	91,881	1,829,147	492,490	-	137,133	2,183,041	91,733	1,770,628	484,885	-
Under $10,000	36,901	945,461	176,747	-	84,126	1,064,677	36,901	914,404	172,043	-
$10,000 under $50,000	50,051	819,608	270,121	-	51,121	1,014,434	49,904	792,705	267,268	-
$50,000 under $100,000	2,843	43,829	31,847	-	1,525	73,038	2,842	43,378	31,802	-
$100,000 or more	2,086	20,249	13,776	-	362	30,892	2,086	20,142	13,771	-
Nontaxable returns	15,600	347,014	69,037	-	30,407	390,966	15,600	334,747	67,709	-
NONBUSINESS REAL ESTATE										
Grand total	183,534	1,939,803	970,635	22,564	275,992	2,708,507	183,387	1,826,031	958,441	21,197
Taxable returns, total	158,503	1,627,057	826,807	15,848	218,787	2,295,606	158,418	1,529,399	816,698	14,552
Under $10,000	57,775	558,725	150,395	2,584	103,762	655,878	57,771	514,301	146,831	2,069
$10,000 under $50,000	80,997	783,168	433,009	9,207	103,777	1,130,637	80,931	743,801	427,717	8,583
$50,000 under $100,000	12,276	128,015	109,024	1,961	7,902	226,875	12,272	122,503	107,985	1,900
$100,000 or more	7,455	157,149	134,379	2,095	3,346	282,215	7,443	148,795	134,165	2,000
Nontaxable returns	25,030	312,746	143,828	6,716	57,205	412,901	24,969	296,631	141,743	6,645

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN

Table 8.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED—Continued

Asset type and size of adjusted gross income plus capital gain or loss excluded	Number of returns with net capital gain	Adjusted gross income		Taxable income	Income tax after credits	Net capital gain	Capital loss carryover		All capital asset transactions	
		As reported	Plus capital gain or loss excluded				Number of returns	Amount	Number of trans-actions	Gross sales price
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
REAL ESTATE SUBDIVIDED										
Grand total	127,406	1,347,889	1,756,958	918,757	267,197	413,163	1,807	4,113	150,395	1,652,042
Taxable returns, total	105,204	1,357,624	1,703,573	915,445	267,197	349,547	1,473	3,251	122,505	1,427,284
Under $10,000	54,258	303,940	356,365	154,712	30,174	53,381	(*)	(*)	58,754	470,484
$10,000 under $50,000	46,859	714,937	878,453	502,586	123,339	166,534	1,197	1,683	58,393	743,188
$50,000 under $100,000	2,994	156,286	202,123	125,160	47,696	45,917	103	497	3,853	122,006
$100,000 or more	1,092	182,461	266,632	132,988	65,987	83,714	73	1,020	1,505	91,605
Nontaxable returns	22,202	9,735	53,385	3,311	-	63,616	(*)	(*)	27,890	224,759
FARMLAND WITH UNHARVESTED CROP										
Grand total	6,578	62,357	85,106	39,927	12,114	22,630	(*)	(*)	7,450	94,549
Taxable returns, total	3,681	54,299	72,251	39,266	12,114	17,835	(*)	(*)	4,553	80,721
Under $10,000	1,701	8,128	10,149	3,847	718	2,035	-	-	2,401	16,666
$10,000 under $50,000	1,759	29,530	38,017	22,184	5,744	8,157	(*)	(*)	1,907	45,648
$50,000 under $100,000	149	7,901	10,305	6,238	2,338	2,462	(*)	(*)	166	11,212
$100,000 or more	72	8,741	13,780	6,997	3,314	5,181	(*)	(*)	78	7,194
Nontaxable returns	2,897	8,058	12,855	661	-	4,796	-	-	2,897	13,828
OTHER FARMLAND										
Grand total	65,971	525,221	740,093	349,347	100,936	216,813	132	960	71,426	1,169,025
Taxable returns, total	46,056	510,793	686,221	347,823	100,936	176,874	99	953	49,071	944,008
Under $10,000	27,167	137,720	171,142	67,596	12,967	34,563	-	-	27,967	286,204
$10,000 under $50,000	17,327	249,602	334,630	181,191	43,462	85,716	77	375	19,206	514,522
$50,000 under $100,000	1,051	50,384	69,708	40,918	15,321	19,295			1,290	62,599
$100,000 or more	511	73,087	110,742	58,119	29,187	37,299	22	579	608	80,683
Nontaxable returns	19,915	14,428	53,872	1,524	-	39,940	(*)	(*)	22,354	225,016
PROCEEDS FROM PRIOR YEAR INSTALLMENT SALES										
Grand total	339,914	4,673,959	5,822,551	3,185,706	979,868	1,162,020	2,458	10,189	505,577	Not applicable
Taxable returns, total	309,899	4,505,805	5,519,259	3,174,051	979,868	1,024,527	2,425	9,557	393,711	
Under $10,000	159,188	860,490	966,156	449,722	85,511	108,762	(*)	(*)	191,807	
$10,000 under $50,000	134,206	2,259,605	2,625,454	1,628,985	405,004	374,866	1,549	3,064	176,688	
$50,000 under $100,000	11,737	631,352	793,159	498,529	192,022	164,042	310	934	17,698	
$100,000 or more	4,768	754,358	1,134,489	596,815	297,331	376,857	165	5,262	7,518	
Nontaxable returns	90,015	168,154	303,292	11,655	-	137,493	(*)	(*)	111,866	
OTHER TYPE ASSETS										
Grand total	339,650	4,819,714	5,989,629	3,289,003	1,106,045	1,188,885	8,037	21,202	389,981	798,717
Taxable returns, total	279,239	4,690,157	5,745,676	3,279,509	1,106,045	1,074,935	6,652	16,693	322,049	710,726
Under $10,000	150,202	894,152	974,427	459,824	89,339	85,435	(*)	(*)	166,381	183,729
$10,000 under $50,000	110,862	1,938,025	2,211,213	1,384,428	349,816	285,180	3,938	4,896	129,782	291,345
$50,000 under $100,000	11,784	660,174	801,614	514,072	198,237	142,582	662	3,881	15,763	79,883
$100,000 or more	6,391	1,197,807	1,758,422	921,186	468,653	561,738	472	7,821	10,123	155,768
Nontaxable returns	60,411	129,556	243,952	9,493	-	113,950	1,385	4,509	67,932	87,991

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN

Table 8.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET GAIN, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED—Continued

Asset type and size of adjusted gross income plus capital gain or loss excluded	All capital asset transactions—Continued				Long-term capital asset transactions					
	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Gross loss (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain (Thousand dollars)	Gross long-term loss (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
REAL ESTATE SUBDIVIDED										
Grand total	146,164	1,089,307	656,819	9,860	147,132	1,630,559	146,162	1,071,815	652,676	9,569
Taxable returns, total	129,963	929,124	585,377	8,280	120,360	1,409,276	129,961	914,181	582,281	8,109
Under $10,000	49,692	363,474	145,962	310	57,953	468,093	49,692	361,558	145,463	286
$10,000 under $50,000	69,275	463,315	321,957	7,096	57,186	731,129	69,273	453,630	319,652	7,070
$50,000 under $100,000	6,761	61,800	63,810	323	3,750	120,551	6,761	60,574	63,584	279
$100,000 or more	4,235	40,535	53,648	550	1,471	89,503	4,235	38,420	53,583	473
Nontaxable returns	16,201	160,183	71,442	1,580	26,772	221,283	16,201	157,634	70,395	1,460
FARMLAND WITH UNHARVESTED CROPS										
Grand total	5,455	48,050	50,244	322	6,503	89,816	5,455	43,335	50,073	169
Taxable returns, total	4,525	40,705	43,168	302	3,606	75,988	4,525	35,990	42,997	149
Under $10,000	359	11,701	5,305	181	1,501	12,382	359	7,431	5,152	43
$10,000 under $50,000	3,614	21,845	27,233	68	1,873	45,429	3,614	21,618	27,233	61
$50,000 under $100,000	330	5,466	4,936	46	159	11,107	330	5,379	4,918	45
$100,000 or more	222	1,694	5,695	7	73	7,070	222	1,563	5,695	-
Nontaxable returns	930	7,345	7,076	20	2,897	13,828	930	7,345	7,076	20
OTHER FARMLAND										
Grand total	73,937	722,830	445,322	13,587	69,795	1,156,976	73,878	712,576	443,489	13,275
Taxable returns, total	59,782	559,616	368,909	9,079	47,778	933,809	59,723	550,870	367,424	8,774
Under $10,000	27,931	218,131	92,346	476	27,067	279,491	27,872	212,134	91,368	185
$10,000 under $50,000	25,149	283,106	195,141	7,773	18,840	511,380	25,149	280,675	194,665	7,764
$50,000 under $100,000	2,971	28,894	33,775	62	1,272	62,306	2,971	28,619	33,752	57
$100,000 or more	3,731	29,485	47,647	768	599	80,632	3,731	29,441	47,640	767
Nontaxable returns	14,155	163,213	76,413	4,507	22,017	223,167	14,155	161,706	76,065	4,501
PROCEEDS FROM PRIOR YEAR INSTALLMENT SALES										
Grand total	Not applicable	Not applicable	1,489,826	7,343	486,073	Not applicable			1,479,555	6,966
Taxable returns, total			1,311,216	7,176	377,300				1,303,260	6,799
Under $10,000			181,255	5,616	184,360				179,626	5,575
$10,000 under $50,000			550,887	643	168,775				547,792	362
$50,000 under $100,000			204,320	132	16,833				203,588	105
$100,000 or more			374,754	785	7,332				372,254	757
Nontaxable returns			178,610	167	108,773				176,296	167
OTHER TYPE ASSETS										
Grand total	274,058	797,264	596,371	830,578	330,734	689,777	273,573	682,053	566,671	777,619
Taxable returns, total	94,319	549,311	534,848	721,683	273,232	604,828	93,844	437,450	514,000	674,153
Under $10,000	10,489	149,558	85,582	173,556	150,481	177,605	10,489	143,577	82,738	172,086
$10,000 under $50,000	17,459	201,374	216,606	389,344	105,009	236,939	16,987	144,104	207,371	368,782
$50,000 under $100,000	2,920	50,567	69,975	88,934	10,889	65,621	2,919	35,372	66,211	80,110
$100,000 or more	63,451	147,812	162,684	69,850	6,853	124,663	63,449	114,397	157,679	53,175
Nontaxable returns	179,739	247,953	61,523	108,895	57,502	84,949	179,730	244,603	52,671	103,465

[1] Due to the reporting of more than one asset type by some taxpayers, the number of returns, adjusted gross income, taxable income, income tax after credits, net capital gain, and capital loss carryover for "All asset types" will be less than the sum of these items for the specific asset types.

(*) An asterick in a cell denotes that the estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

- A dash in a cell indicates that either there are no data for that item or it amounts to less than $500.

NOTE: Detail in the tables may not add to totals because of rounding.

For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL LOSS

Table 9.—ALL, SHORT-TERM, AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME

Asset type and size of adjusted gross income	Number of returns with net capital loss	Adjusted gross income (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Net capital loss (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	All capital asset transactions: Gross sales price (Thousand dollars)	All capital asset transactions: Depreciation (Thousand dollars)	All capital asset transactions: Cost and expense of sale (Thousand dollars)	All capital asset transactions: Gross gain: Number of returns	All capital asset transactions: Gross gain: Amount (Thousand dollars)	All capital asset transactions: Gross loss: Number of returns	All capital asset transactions: Gross loss: Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
ALL ASSET TYPES[1]															
Grand total	1,485,425	18,562,094	12,520,283	3,583,894	938,403	140,124	687,278	6,297,243	17,708,503	259,952	20,174,527	711,317	1,370,230	1,435,141	3,889,888
Taxable returns, total	1,289,095	18,237,933	12,497,833	3,583,894	804,679	123,322	554,109	5,461,458	14,797,213	165,442	16,747,943	627,260	1,121,609	1,248,599	3,212,764
Under $10,000	645,706	3,972,091	2,065,784	411,760	372,869	46,292	150,700	2,204,199	4,256,662	96,800	5,069,808	261,460	255,728	626,994	1,177,621
$10,000 under $50,000	607,366	11,400,315	8,208,376	2,135,233	401,826	69,230	328,140	2,946,149	8,508,468	63,726	9,488,998	338,484	654,291	587,419	1,669,180
$50,000 under $100,000	31,174	2,034,112	1,615,972	675,627	25,754	6,594	56,373	255,188	1,453,716	3,819	1,569,703	23,341	144,492	29,629	259,815
$100,000 or more	4,849	831,415	607,701	361,275	4,230	1,206	18,896	55,922	578,366	1,097	619,434	3,974	67,098	4,557	106,147
Nontaxable returns	196,331	324,161	22,450	-	133,724	16,802	133,169	835,785	2,911,290	94,510	3,426,584	84,057	248,621	186,542	677,124
CORPORATE STOCK															
Grand total	994,126	14,368,570	9,919,098	2,891,662	656,072	90,939	444,368	4,911,573	13,663,667	Not applicable	15,463,821	463,282	937,484	961,288	2,746,215
Taxable returns, total	910,131	14,190,940	9,910,655	2,891,662	594,777	82,531	374,851	4,321,248	11,596,239		13,131,572	415,187	816,761	882,370	2,359,495
Under $10,000	394,445	2,471,369	1,330,132	265,761	237,585	27,068	78,385	1,661,818	3,155,774		3,694,914	165,056	170,960	383,605	713,174
$10,000 under $50,000	484,718	9,271,502	6,687,222	1,750,011	330,805	49,324	234,721	2,402,066	6,799,525		7,650,609	229,742	482,470	469,486	1,336,859
$50,000 under $100,000	26,812	1,749,154	1,386,241	578,321	22,670	5,203	46,961	213,000	1,210,068		1,318,374	17,309	112,423	25,449	221,560
$100,000 or more	4,156	698,916	507,060	297,570	3,717	936	14,784	44,364	430,872		467,675	3,080	50,908	3,830	87,901
Nontaxable returns	83,996	177,630	8,443	-	61,294	8,408	69,516	590,326	2,067,428		2,332,248	48,095	120,723	78,919	386,720
U.S. GOVERNMENT OBLIGATIONS															
Grand total	13,121	316,644	217,928	81,088	8,630	2,322	8,440	18,789	317,246	Not applicable	319,290	5,069	2,081	8,195	4,128
Taxable returns, total	11,553	310,178	217,847	81,088	7,696	1,796	7,776	17,214	311,851		313,617	4,567	2,061	7,259	3,829
Under $10,000	3,066	19,394	8,555	1,673	1,687	(*)	(*)	3,559	15,125		15,968	(*)	(*)	(*)	(*)
$10,000 under $50,000	7,089	154,543	110,304	29,428	4,852	1,004	4,712	11,017	210,996		211,886	3,025	1,142	4,363	2,034
$50,000 under $100,000	1,060	72,498	54,343	22,546	863	209	1,625	2,015	57,233		57,253	587	590	554	609
$100,000 or more	337	63,743	44,645	27,441	294	90	1,228	622	28,496		28,511	161	209	169	223
Nontaxable returns	1,568	6,465	80	-	935	(*)	(*)	1,576	5,394		5,673	(*)	(*)	936	298
STATE AND LOCAL SECURITIES															
Grand total	16,650	576,441	402,588	176,047	10,977	2,596	19,525	34,912	285,465	Not applicable	290,577	8,880	7,363	10,254	12,476
Taxable returns, total	14,989	567,900	401,599	176,047	10,374	2,486	18,441	32,894	278,775		283,500	8,783	7,132	8,641	11,857
Under $10,000	3,307	20,064	10,465	1,626	1,459	(*)	(*)	5,001	12,669		12,801	2,180	376	(*)	(*)
$10,000 under $50,000	8,604	195,684	141,570	38,841	6,294	1,125	5,733	17,720	119,800		122,662	4,621	3,568	5,520	6,431
$50,000 under $100,000	2,192	150,395	111,770	46,601	1,844	536	7,589	6,433	80,765		82,148	1,400	1,948	1,202	3,331
$100,000 or more	886	201,758	137,794	88,979	777	232	4,715	3,740	65,542		65,888	582	1,240	492	1,586
Nontaxable returns	1,660	8,540	989	-	603	(*)	(*)	2,017	6,689		7,077	96	231	(*)	(*)
OTHER BONDS, NOTES, AND DEBENTURES															
Grand total	21,348	406,919	272,189	92,959	17,233	3,098	32,145	35,751	382,453	Not applicable	453,320	7,211	6,830	15,588	77,859
Taxable returns, total	18,721	395,618	271,604	92,959	14,782	2,472	15,281	31,763	220,465		242,089	6,648	6,563	13,488	28,349
Under $10,000	7,444	48,062	25,486	5,099	5,528	(*)	(*)	9,331	12,893		19,451	(*)	(*)	5,171	7,581
$10,000 under $50,000	9,853	209,910	148,907	40,085	7,986	1,259	5,850	19,535	168,282		180,315	3,480	3,837	7,433	15,887
$50,000 under $100,000	1,062	70,103	53,651	22,205	929	253	2,288	1,979	18,653		20,932	496	918	674	3,276
$100,000 or more	361	67,543	43,560	25,570	339	59	2,076	919	20,637		21,390	199	785	211	1,604
Nontaxable returns	2,627	11,301	585	-	2,451	(*)	(*)	3,988	161,988		211,232	(*)	(*)	2,099	49,511
INSURANCE AND ANNUITIES															
Grand total	1,200	29,196	20,996	6,491	851	131	545	1,915	5,489	Not applicable	5,912	638	915	684	1,464
Taxable returns, total	1,199	29,056	20,996	6,491	850	131	545	1,914	5,489		5,911	637	915	684	1,464
Under $10,000	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)		-	(*)	(*)	-	-
$10,000 under $50,000	1,029	23,304	16,440	4,466	774	(*)	(*)	1,722	4,722		5,157	496	805	652	1,366
$50,000 under $100,000	61	3,842	3,033	1,244	49	(*)	(*)	79	676		692	36	72	(*)	(*)
$100,000 or more	9	1,394	1,179	714	8	2	5	13	67		62	5	14	4	9
Nontaxable returns	(*)	(*)	-	-	(*)	-	-	(*)	(*)		-	(*)	(*)	-	-

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL LOSS

Table 9.—ALL, SHORT-TERM, AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Short-term capital asset transactions									Long-term capital asset transactions								
	Number of returns	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross short-term gain: Number of returns	Gross short-term gain: Amount (Thousand dollars)	Gross short-term loss: Number of returns	Gross short-term loss: Amount (Thousand dollars)	Number of returns	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain: Number of returns	Gross long-term gain: Amount (Thousand dollars)	Gross long-term loss: Number of returns	Gross long-term loss: Amount (Thousand dollars)
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
ALL ASSETS TYPES[1]																		
Grand total	548,764	2,313,481	8,278,158	7,400	8,785,728	249,357	271,009	467,614	968,462	1,333,075	3,983,761	9,430,345	252,552	11,388,799	614,695	1,099,221	1,245,067	2,921,426
Taxable returns, total	490,760	2,011,213	6,962,298	3,162	7,364,743	219,206	225,505	419,331	802,781	1,153,889	3,450,245	7,834,914	162,280	9,383,199	541,238	896,105	1,077,761	2,409,983
Under $10,000	221,258	830,466	2,048,744	2,041	2,182,746	85,153	66,416	194,090	297,764	564,649	1,373,733	2,207,918	94,759	2,887,062	221,745	189,312	528,877	879,857
$10,000 under $50,000	252,829	1,094,025	4,199,720	1,088	4,423,648	125,219	137,778	211,343	429,547	554,806	1,852,124	4,308,748	62,638	5,065,349	293,465	516,513	517,670	1,239,633
$50,000 under $100,000	14,423	73,949	562,655	30	596,459	7,575	16,403	12,064	57,493	29,721	181,239	891,061	3,789	973,244	22,205	128,090	26,937	202,322
$100,000 or more	2,251	12,772	151,179	3	161,890	1,259	4,908	1,834	17,976	4,712	43,150	427,187	1,094	457,544	3,823	62,190	4,277	88,171
Nontaxable returns	58,004	302,268	1,315,860	4,238	1,420,985	30,151	45,505	48,283	165,681	179,186	533,516	1,595,431	90,272	2,005,600	73,456	203,117	167,307	511,443
CORPORATE STOCK																		
Grand total	389,309	1,962,017	6,826,867	Not applicable	7,213,609	213,299	201,962	323,393	590,353	900,556	2,949,556	6,836,800	Not applicable	8,250,212	361,687	735,522	856,757	2,155,862
Taxable returns, total	352,841	1,698,738	5,745,583		6,077,047	188,109	174,290	293,614	506,932	823,702	2,622,510	5,850,656		7,054,525	323,070	642,471	785,600	1,852,563
Under $10,000	144,709	690,835	1,782,616		1,891,519	72,158	45,463	123,596	154,733	351,926	970,983	1,373,158		1,803,395	124,562	125,497	335,339	558,441
$10,000 under $50,000	195,252	931,981	3,347,860		3,532,640	108,506	111,733	159,422	297,154	442,327	1,470,085	3,451,665		4,117,969	179,813	370,737	422,912	1,039,705
$50,000 under $100,000	11,151	65,041	497,181		526,554	6,425	13,568	9,202	43,091	25,422	147,959	712,887		791,820	15,777	98,855	23,694	178,469
$100,000 or more	1,729	10,881	117,926		126,334	1,020	3,525	1,394	11,954	4,027	33,482	312,946		341,341	2,917	47,383	3,655	75,948
Nontaxable returns	36,468	263,279	1,081,284		1,136,562	25,189	27,672	29,779	83,421	76,854	327,047	986,144		1,195,687	38,617	93,051	71,157	303,299
U. S. GOVERNMENT OBLIGATIONS																		
Grand total	2,680	4,586	165,326	Not applicable	165,237	1,083	504	1,518	414	11,032	14,203	151,919	Not applicable	154,053	4,119	1,577	6,952	3,713
Taxable returns, total	2,604	4,507	164,096		164,000	1,078	487	1,481	391	9,536	12,707	147,755		149,617	3,621	1,574	6,053	3,438
Under $10,000	(*)	(*)	(*)		(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		(*)	(*)	(*)	(*)	(*)
$10,000 under $50,000	1,623	2,764	137,449		137,306	763	384	842	241	5,913	8,253	73,548		74,580	2,351	759	3,743	1,793
$50,000 under $100,000	301	507	15,025		14,988	173	57	111	20	865	1,508	42,209		42,265	446	533	487	590
$100,000 or more	87	149	9,250		9,237	42	27	36	14	285	473	19,246		19,274	131	181	143	209
Nontaxable returns	(*)	(*)	(*)		(*)	(*)	(*)	(*)	(*)	1,497	1,497	4,164		4,436	(*)	(*)	(*)	275
STATE AND LOCAL SECURITIES																		
Grand total	2,408	4,620	55,381	Not applicable	56,612	1,116	633	1,609	1,864	15,005	30,291	230,084	Not applicable	233,965	8,078	6,730	8,863	10,612
Taxable returns, total	2,229	4,431	53,959		55,173	1,041	572	1,501	1,786	13,482	28,463	224,817		228,327	8,015	6,560	7,355	10,071
Under $10,000	(*)	(*)	(*)		(*)	(*)	(*)	(*)	(*)	2,973	3,767	10,159		10,053	(*)	(*)	(*)	(*)
$10,000 under $50,000	1,377	2,440	31,814		32,407	750	350	812	942	7,611	15,281	87,986		90,256	4,063	3,219	4,830	5,489
$50,000 under $100,000	311	541	14,772		15,068	142	176	201	472	2,054	5,892	65,993		67,081	1,312	1,772	1,073	2,859
$100,000 or more	108	216	4,863		4,950	49	46	55	133	844	3,524	60,679		60,938	559	1,194	459	1,453
Nontaxable returns	(*)	(*)	(*)		(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		(*)	(*)	(*)	(*)	540
OTHER BONDS, NOTES, AND DEBENTURES																		
Grand total	8,744	14,877	260,111	Not applicable	287,954	3,287	1,707	6,009	29,552	14,366	20,874	122,341	Not applicable	165,366	4,835	5,123	10,376	48,307
Taxable returns, total	7,517	12,994	126,522		136,774	2,792	1,517	5,276	11,771	12,472	18,769	93,943		105,315	4,273	5,046	9,009	16,577
Under $10,000	4,070	4,664	5,975		11,624	(*)	(*)	2,884	5,685	3,674	4,667	6,918		7,827	(*)	(*)	2,587	1,896
$10,000 under $50,000	3,167	7,801	111,312		115,064	1,503	1,388	2,184	5,142	7,557	11,734	56,970		65,251	2,364	2,449	5,694	10,745
$50,000 under $100,000	186	333	2,013		2,644	63	43	141	674	927	1,646	16,640		18,287	451	876	557	2,602
$100,000 or more	94	196	7,222		7,441	40	50	66	270	314	723	13,415		13,949	172	735	170	1,334
Nontaxable returns	(*)	(*)	(*)		(*)	(*)	(*)	(*)	(*)	1,895	2,105	28,398		60,051	(*)	(*)	1,367	31,730
INSURANCE AND ANNUITIES																		
Grand total	452	689	1,866	Not applicable	1,945	(*)	(*)	376	193	849	1,226	3,623	Not applicable	3,966	562	801	409	1,271
Taxable returns, total	451	688	1,866		1,945	(*)	(*)	376	193	849	1,226	3,623		3,966	562	801	409	1,271
Under $10,000	-	-	-		-	-	-	-	-	(*)	(*)	(*)		(*)	(*)	(*)	-	-
$10,000 under $50,000	439	673	1,813		1,894	(*)	(*)	372	189	691	1,049	2,908		3,263	429	696	380	1,177
$50,000 under $100,000	(*)	(*)	(*)		(*)	(*)	(*)	(*)	(*)	50	68	642		659	(*)	(*)	(*)	(*)
$100,000 or more	2	4	18		18	(*)	(*)	1	3	8	9	49		44	4	11	4	7
Nontaxable returns	(*)	(*)	-		-	(*)	(*)	-	-	-	-	-		-	-	-	-	-

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Table 9.—ALL, SHORT-TERM, AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Number of returns with net capital loss	Adjusted gross income (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Net capital (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of trans-actions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain: Number of returns	Gross gain: Amount (Thousand dollars)	Gross loss: Number of returns	Gross loss: Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
OPTIONS TO BUY OR SELL															
Grand total	5,916	94,991	61,942	17,563	4,343	1,115	4,155	29,531	302,519	Not applicable	307,010	1,517	3,563	5,299	8,053
Taxable returns, total	5,709	94,377	61,942	17,563	4,139	1,115	4,155	29,324	297,178		301,085	1,417	3,313	5,191	7,219
Under $10,000	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		(*)	(*)	(*)	(*)	(*)
$10,000 under $50,000	3,686	69,893	47,633	12,554	3,092	569	3,209	10,847	114,604		117,967	894	1,442	3,200	4,804
$50,000 under $100,000	123	7,908	5,893	2,362	109	48	557	186	109		325	(*)	(*)	101	234
$100,000 or more	21	3,847	2,446	1,448	20	6	291	37	505		542	9	21	10	58
Nontaxable returns	(*)	(*)	-	-	(*)	-	-	(*)	(*)		(*)	(*)	(*)	(*)	(*)
COMMODITIES INCLUDING FUTURE CONTRACTS															
Grand total	14,867	212,622	150,159	42,784	11,279	2,898	19,490	92,008	519,898	Not applicable	544,379	8,075	15,314	13,547	39,876
Taxable returns, total	12,466	211,202	149,709	42,784	9,766	2,757	16,564	80,430	464,194		483,998	6,702	12,190	11,285	32,074
Under $10,000	3,888	19,767	11,482	2,340	2,379	(*)	(*)	18,669	25,321		27,775	2,187	971	3,488	3,424
$10,000 under $50,000	8,182	161,292	115,477	30,497	7,031	2,110	11,831	59,359	401,873		416,055	4,310	10,130	7,461	24,392
$50,000 under $100,000	351	24,065	18,882	8,009	313	139	2,777	2,109	29,084		30,762	180	859	298	2,538
$100,000 or more	45	6,077	3,869	1,938	44	8	385	294	7,916		9,407	25	229	39	1,720
Nontaxable returns	2,401	1,420	450	-	1,513	(*)	(*)	11,578	55,704		60,381	1,373	3,124	2,262	7,802
CAPITAL GAIN DIVIDENDS															
Grand total	230,969	3,702,018	2,639,432	784,885	151,977	33,475	140,372	247,828				209,731	49,700	25,835	13,391
Taxable returns, total	213,986	3,663,030	2,635,803	784,885	139,668	29,884	128,643	227,292				193,744	44,140	23,752	12,078
Under $10,000	81,966	513,039	269,175	53,057	49,901	9,564	37,654	89,604				71,781	12,203	12,784	5,980
$10,000 under $50,000	122,888	2,453,561	1,815,750	481,015	82,137	18,261	71,897	128,420		Not applicable		113,088	26,256	10,688	5,734
$50,000 under $100,000	7,991	516,429	415,930	172,948	6,606	1,769	14,505	8,115				7,765	4,120	247	247
$100,000 or more	1,141	180,001	134,949	77,864	1,024	289	4,587	1,153				1,110	1,561	33	117
Nontaxable returns	16,983	38,988	3,629	-	12,308	3,591	11,729	20,536				15,986	5,560	(*)	(*)
SHARE OF CAPITAL GAIN (LOSS) FROM PARTNERSHIPS AND FIDUCIARIES															
Grand total	94,067	1,808,922	1,266,673	418,011	55,299	10,773	79,262	120,736				35,154	29,774	68,685	116,407
Taxable returns, total	83,716	1,777,695	1,264,651	418,011	48,421	9,581	69,487	108,013				32,198	26,621	60,551	95,658
Under $10,000	25,577	154,422	76,773	14,818	11,383	2,221	8,357	31,850				6,854	2,414	21,622	42,449
$10,000 under $50,000	52,046	1,102,578	795,351	216,093	32,084	6,081	43,773	68,556		Not applicable		21,688	16,113	35,859	45,169
$50,000 under $100,000	5,110	340,193	263,917	109,861	4,101	1,056	12,782	6,396				3,002	5,499	2,629	6,024
$100,000 or more	982	180,501	128,609	77,239	853	224	4,575	1,211				654	2,595	440	2,016
Nontaxable returns	10,351	31,227	2,022	-	6,878	(*)	(*)	12,723				2,955	3,153	8,134	20,749
CAPITAL GAIN DISTRIBUTIONS FROM SMALL BUSINESS CORPORATIONS															
Grand total	7,377	132,002	93,714	30,886	4,649	1,158	2,781	9,863				4,547	2,643	3,727	1,953
Taxable returns, total	7,210	131,337	93,714	30,886	4,484	1,158	2,781	9,662				4,380	2,416	3,727	1,953
Under $10,000	2,673	16,348	9,805	2,061	1,366	(*)	(*)	3,659				(*)	(*)	(*)	(*)
$10,000 under $50,000	4,194	80,793	58,018	15,217	2,828	523	2,215	5,555		Not applicable		2,412	2,090	2,167	1,325
$50,000 under $100,000	290	19,403	15,359	6,520	243	33	102	366				240	132	64	83
$100,000 or more	53	14,793	10,531	7,088	46	9	300	82				48	122	9	16
Nontaxable returns	(*)	(*)	-	-	(*)	-	-	(*)				(*)	(*)	-	-
LIQUIDATION DISTRIBUTIONS															
Grand total	18,586	320,736	215,835	69,327	14,040	1,921	22,189	22,424				3,015	7,863	15,792	57,530
Taxable returns, total	16,758	312,519	215,733	69,327	12,340	1,223	9,888	20,589				2,762	6,302	14,213	46,115
Under $10,000	6,540	42,354	21,363	4,464	4,603	(*)	(*)	(*)				(*)	(*)	(*)	(*)
$10,000 under $50,000	9,320	185,292	132,443	34,947	6,950	817	4,502	10,751		Not applicable		1,852	2,587	7,649	24,566
$50,000 under $100,000	704	47,985	37,278	15,467	610	179	2,942	847				362	1,976	370	2,678
$100,000 or more	196	36,888	24,649	14,449	177	28	440	272				149	1,544	54	1,307
Nontaxable returns	1,827	8,217	102	-	1,700	(*)	(*)	1,834				(*)	(*)	(*)	(*)

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL LOSS

Table 9.—ALL, SHORT-TERM, AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Short-term capital asset transactions									Long-term capital asset transactions								
	Number of returns	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross short-term gain: Number of returns	Gross short-term gain: Amount (Thousand dollars)	Gross short-term loss: Number of returns	Gross short-term loss: Amount (Thousand dollars)	Number of returns	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain: Number of returns	Gross long-term gain: Amount (Thousand dollars)	Gross long-term loss: Number of returns	Gross long-term loss: Amount (Thousand dollars)
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
OPTIONS TO BUY OR SELL																		
Grand total	4,409	26,404	298,857	Not applicable	301,970	1,022	3,400	4,153	6,153	1,849	3,127	3,662	Not applicable	5,039	532	523	1,417	1,901
Taxable returns, total	4,201	26,197	293,516		296,045	922	2,790	4,046	5,319	1,849	3,127	3,662		5,039	532	523	1,417	1,901
Under $10,000	(*)	(*)	(*)		(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		(*)	-	-	(*)	(*)
$10,000 under $50,000	2,338	8,015	111,086		113,198	419	946	2,193	3,058	1,683	2,832	3,519		4,769	508	496	1,275	1,746
$50,000 under $100,000	75	118	8		137	(*)	(*)	(*)	(*)	55	67	101		188	(*)	(*)	37	102
$100,000 or more	9	9	463		471	3	10	5	17	12	28	42		71	6	12	5	40
Nontaxable returns	(*)	(*)	(*)		(*)	(*)	(*)	(*)	(*)	-	-	-		-	-	-	-	-
COMMODITIES INCLUDING FUTURE CONTRACTS																		
Grand total	12,272	80,127	444,551	Not applicable	466,026	6,807	11,003	11,216	32,557	3,757	11,882	75,346	Not applicable	78,353	1,701	4,311	3,129	7,319
Taxable returns, total	10,665	73,536	392,041		409,953	6,028	10,269	9,748	28,259	2,922	6,894	72,153		74,045	1,103	1,921	2,295	3,815
Under $10,000	3,088	17,068	23,878		26,016	1,887	943	2,787	3,081	1,001	1,601	1,443		1,759	(*)	(*)	(*)	(*)
$10,000 under $50,000	7,235	54,377	333,421		346,520	3,973	8,434	6,662	21,611	1,814	4,982	68,452		69,534	752	1,696	1,417	2,780
$50,000 under $100,000	305	1,841	27,278		28,732	148	671	265	2,126	86	268	1,806		2,030	43	188	61	412
$100,000 or more	39	251	7,464		8,685	20	220	34	1,441	23	44	452		722	8	9	17	278
Nontaxable returns	(*)	(*)	(*)		(*)	(*)	(*)	(*)	(*)	835	4,987	3,193		4,307	(*)	(*)	(*)	(*)
CAPITAL GAIN DIVIDENDS																		
Grand total	6,601	7,608	Not applicable			2,070	1,155	4,598	2,942	227,007	240,220	Not applicable			207,895	48,545	22,899	10,449
Taxable returns, total	6,501	7,508				1,970	1,082	4,598	2,942	210,123	219,785				192,009	43,058	20,816	9,136
Under $10,000	4,246	4,246				(*)	(*)	(*)	(*)	79,300	85,359				70,695	11,406	10,712	4,078
$10,000 under $50,000	2,146	3,149				834	220	1,379	869	121,782	125,271				112,469	26,036	9,885	4,865
$50,000 under $100,000	100	103				46	64	53	136	7,909	8,012				7,737	4,056	193	111
$100,000 or more	10	10				3	1	7	35	1,133	1,143				1,108	1,559	26	82
Nontaxable returns	(*)	(*)				(*)	(*)	-	-	16,883	20,436				15,886	5,487	(*)	(*)
SHARE OF CAPITAL GAIN (LOSS) FROM PARTNERSHIPS AND FIDUCIARIES																		
Grand total	33,402	33,950	Not applicable			10,091	2,374	23,416	36,822	85,900	86,786	Not applicable			26,895	27,401	59,450	79,585
Taxable returns, total	30,396	30,944				9,324	2,225	21,177	30,532	76,187	77,069				24,667	24,396	51,961	65,126
Under $10,000	7,793	7,793				2,799	339	4,994	10,326	23,957	24,057				4,155	2,075	19,902	32,123
$10,000 under $50,000	20,680	21,223				5,880	1,236	14,904	17,549	46,621	47,333				17,291	14,877	29,649	27,620
$50,000 under $100,000	1,640	1,644				525	316	1,115	1,824	4,702	4,752				2,634	5,183	2,082	4,200
$100,000 or more	282	284				120	335	164	833	907	927				587	2,261	328	1,183
Nontaxable returns	3,006	3,006				(*)	(*)	(*)	(*)	9,713	9,717				2,228	3,005	7,489	14,459
CAPITAL GAIN DISTRIBUTIONS FROM SMALL BUSINESS CORPORATIONS																		
Grand total	1,408	1,457	Not applicable			830	57	583	145	6,447	8,406	Not applicable			3,731	2,586	3,397	1,807
Taxable returns, total	1,408	1,457				830	57	583	145	6,280	8,205				3,564	2,359	3,397	1,807
Under $10,000	(*)	(*)				(*)	(*)	-	-	(*)	(*)				(*)	(*)	(*)	(*)
$10,000 under $50,000	789	836				225	21	567	134	3,868	4,719				2,197	2,068	1,852	1,191
$50,000 under $100,000	(*)	(*)				(*)	(*)	(*)	(*)	280	343				233	132	50	71
$100,000 or more	4	5				3	1	2	-	52	77				47	121	8	16
Nontaxable returns	-	-				-	-	-	-	(*)	(*)				(*)	(*)	-	-
LIQUIDATION DISTRIBUTIONS																		
Grand total	3,747	4,288	Not applicable			159	167	3,596	6,482	15,628	18,135	Not applicable			2,897	7,696	12,869	51,048
Taxable returns, total	3,547	4,088				59	13	3,495	5,751	14,001	16,501				2,745	6,289	11,391	40,364
Under $10,000	(*)	(*)				-	-	(*)	(*)	(*)	(*)				(*)	(*)	(*)	(*)
$10,000 under $50,000	1,093	1,234				(*)	(*)	1,056	3,892	8,504	9,517				1,845	2,584	6,767	20,674
$50,000 under $100,000	68	68				(*)	(*)	57	132	650	779				354	1,972	317	2,546
$100,000 or more	13	13				4	4	9	216	187	259				146	1,540	47	1,091
Nontaxable returns	(*)	(*)				(*)	(*)	(*)	(*)	(*)	(*)				(*)	(*)	(*)	(*)

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL LOSS

Table 9.—ALL, SHORT-TERM, AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Number of returns with net capital loss	Adjusted gross income (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Net capital loss (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain: Number of returns	Gross gain: Amount (Thousand dollars)	Gross loss: Number of returns	Gross loss: Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
RETIREMENT PLAN DISTRIBUTIONS															
Grand total	1,872	39,630	25,760	7,021	1,571	209	1,098	1,911	Not applicable			1,705	4,465	167	99
Taxable returns, total	1,649	38,365	25,735	7,021	1,347	89	801	1,688				1,482	4,060	167	99
Under $10,000	(*)	(*)	(*)	(*)	(*)	-	-	(*)				(*)	(*)	-	-
$10,000 under $50,000	1,483	32,340	21,741	5,519	1,194	(*)	(*)	1,516				1,332	3,676	(*)	(*)
$50,000 under $100,000	54	3,632	2,734	1,111	43	14	80	58				40	289	(*)	(*)
$100,000 or more	12	1,495	764	330	10	5	52	14				11	58	(*)	(*)
Nontaxable returns	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)				(*)	(*)	-	-
LIVESTOCK															
Grand total	57,517	276,442	143,354	40,242	17,262	1,455	8,520	112,538	53,785	10,440	71,476	18,913	9,340	51,926	16,653
Taxable returns, total	29,582	236,732	141,380	40,242	8,288	944	5,367	57,554	27,175	4,953	32,448	10,693	6,276	25,703	6,657
Under $10,000	25,241	119,892	55,411	10,078	5,688	(*)	(*)	48,555	18,519	3,428	23,996	7,905	3,081	23,140	5,173
$10,000 under $50,000	3,943	74,756	56,103	14,551	2,261	433	1,913	7,800	6,787	904	6,595	2,456	2,339	2,415	1,260
$50,000 under $100,000	309	20,604	15,853	6,521	260	93	812	867	1,174	406	1,239	249	471	116	131
$100,000 or more	89	21,481	14,013	9,092	79	17	709	331	696	215	618	83	385	31	92
Nontaxable returns	27,935	39,710	1,974	-	8,974	(*)	(*)	54,984	26,610	5,487	39,028	8,220	3,064	26,223	9,996
TIMBER AND COAL															
Grand total	6,487	72,096	46,810	14,038	3,906	758	1,781	8,097	8,322	171	10,857	2,290	1,630	4,228	3,651
Taxable returns, total	5,659	69,177	45,604	14,038	3,195	658	1,465	6,215	5,341	171	6,703	2,055	1,374	3,601	2,437
Under $10,000	3,952	26,197	15,591	3,192	1,774	(*)	(*)	4,353	1,762	-	2,700	(*)	(*)	(*)	(*)
$10,000 under $50,000	1,574	27,003	19,024	4,841	1,304	129	460	1,719	3,286	171	3,813	658	719	916	1,086
$50,000 under $100,000	96	6,644	5,018	2,103	82	(*)	(*)	107	133	-	71	78	113	(*)	(*)
$100,000 or more	36	9,332	5,971	3,902	34	11	518	37	160	-	120	32	109	5	50
Nontaxable returns	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)
OIL AND MINERAL INTERESTS															
Grand total	10,595	181,361	130,738	43,613	7,251	1,818	6,616	14,927	21,659	1,279	32,042	2,348	3,125	8,937	13,263
Taxable returns, total	10,044	186,203	130,738	43,613	6,852	1,715	6,315	13,688	19,736	1,215	29,322	2,301	3,055	8,393	12,267
Under $10,000	4,027	26,157	14,891	2,959	2,714	(*)	(*)	5,328	4,830	542	11,973	(*)	(*)	3,827	7,588
$10,000 under $50,000	5,535	106,214	76,450	19,975	3,717	828	3,146	7,622	10,803	476	13,871	1,556	1,042	4,297	3,942
$50,000 under $100,000	340	22,345	17,811	7,432	291	43	312	510	1,870	116	2,219	140	347	217	609
$100,000 or more	143	31,487	21,586	13,247	130	32	464	228	2,233	80	1,259	105	1,258	52	128
Nontaxable returns	551	-4,842	-	-	398	(*)	(*)	1,240	1,923	65	2,720	(*)	(*)	(*)	(*)
PARTNERSHIP INTERESTS															
Grand total	19,236	299,804	212,835	68,865	14,004	2,458	15,562	27,078	111,049	4,774	124,081	6,495	13,141	14,650	22,058
Taxable returns, total	15,656	297,617	212,464	68,865	10,448	2,020	11,774	22,907	86,559	3,235	94,249	5,762	12,135	11,579	17,244
Under $10,000	5,642	37,275	19,809	4,022	3,505	(*)	(*)	7,655	22,067	1,350	27,607	1,361	648	5,108	4,838
$10,000 under $50,000	9,237	192,379	141,599	40,325	6,318	1,346	6,630	14,033	59,491	1,737	62,965	3,886	9,658	6,116	11,581
$50,000 under $100,000	646	44,139	34,605	14,696	514	147	1,950	1,039	3,729	134	2,671	419	1,366	305	638
$100,000 or more	131	23,825	16,451	9,822	112	27	512	180	1,272	15	1,006	96	464	50	187
Nontaxable returns	3,581	2,187	371	-	3,556	(*)	(*)	4,171	24,491	1,538	29,832	(*)	(*)	3,070	4,814
ASSETS USED IN TRADE OR BUSINESS															
Grand total	104,673	773,831	472,041	130,290	67,775	7,997	46,532	147,547	493,759	126,314	725,633	24,240	27,665	86,192	134,403
Taxable returns, total	71,153	746,396	469,556	130,290	42,890	5,965	26,729	95,508	302,055	73,033	440,859	16,862	15,629	57,953	82,577
Under $10,000	49,416	267,599	120,071	23,327	28,738	3,493	11,389	67,252	172,358	48,169	278,660	8,844	4,957	43,681	63,094
$10,000 under $50,000	20,608	378,374	275,084	70,751	13,220	2,176	10,371	26,638	122,324	22,787	152,716	7,267	9,243	13,835	18,010
$50,000 under $100,000	942	61,541	49,061	20,594	762	241	2,634	1,300	5,591	1,689	7,205	619	988	363	921
$100,000 or more	187	38,882	25,338	15,618	170	56	2,336	319	1,782	388	2,279	132	441	74	551
Nontaxable returns	33,520	27,435	2,486	-	24,885	2,032	19,803	52,039	191,704	53,281	284,773	7,378	12,036	28,239	51,827

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL LOSS

Table 9.—ALL, SHORT-TERM, AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Short-term capital asset transactions									Long-term capital asset transactions								
	Number of returns	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross short-term gain		Gross short-term loss		Number of returns	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain		Gross long-term loss	
						Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)						Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
RETIREMENT PLAN DISTRIBUTIONS																		
Grand total	(*)	(*)	Not applicable			(*)	(*)	(*)	(*)	1,723	1,761	Not applicable			1,596	4,286	126	93
Taxable returns, total	(*)	(*)				(*)	(*)	(*)	(*)	1,500	1,538				1,373	3,881	126	93
Under $10,000	-	-				-	-	-	-	(*)	(*)				(*)	(*)	-	-
$10,000 under $50,000	(*)	(*)				(*)	(*)	(*)	(*)	1,342	1,375				1,228	3,497	(*)	(*)
$50,000 under $100,000	(*)	(*)				(*)	(*)	(*)	(*)	47	51				36	288	(*)	(*)
$100,000 or more	(*)	(*)				(*)	(*)	-	-	11	12				10	58	(*)	(*)
Nontaxable returns	-	-				-	-	-	-	(*)	(*)				(*)	(*)	-	-
LIVESTOCK																		
Grand total	5,786	8,717	2,846	147	4,364	476	169	5,485	1,540	54,871	103,821	50,939	10,293	67,111	18,619	9,171	48,827	15,112
Taxable returns, total	3,178	4,994	1,630	59	2,195	472	125	2,877	632	28,140	52,560	25,545	4,894	30,252	10,399	6,150	24,112	6,025
Under $10,000	2,702	4,303	675	50	1,200					24,041	44,253	17,843	3,379	22,796	7,705	3,046	21,839	4,663
$10,000 under $50,000	436	618	692	8	745	469	119	2,875	625	3,721	7,183	6,095	896	5,850	2,386	2,277	2,130	1,154
$50,000 under $100,000	36	64	221	-	208					291	803	953	405	1,031	227	449	113	123
$100,000 or more	4	10	42	1	43	3	7	2	7	87	321	654	214	575	81	378	30	86
Nontaxable returns	2,609	3,723	1,216	88	2,169	(*)	(*)	2,609	909	26,731	51,261	25,393	5,399	36,859	8,220	3,020	24,715	9,087
TIMBER AND COAL																		
Grand total	843	910	1,410	-	1,759	(*)	(*)	(*)	(*)	5,780	7,187	6,911	171	9,099	2,215	1,619	3,563	3,297
Taxable returns, total	710	777	1,328	-	1,617	(*)	(*)	(*)	(*)	5,052	5,438	4,014	171	5,086	1,980	1,363	3,036	2,142
Under $10,000	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	3,459	3,760	1,430	-	2,090	(*)	(*)	(*)	(*)
$10,000 under $50,000	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	1,474	1,551	2,303	171	2,820	592	714	849	1,072
$50,000 under $100,000	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	85	92	121	-	56	71	108	(*)	(*)
$100,000 or more	2	2	-	-	-	(*)	(*)	(*)	(*)	34	35	160	-	120	31	109	4	48
Nontaxable returns	(*)	(*)	(*)	-	(*)	-	-	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)
OIL AND MINERAL INTERESTS																		
Grand total	2,192	2,813	6,639	32	7,785	648	289	1,590	1,581	8,835	12,115	15,020	1,247	24,257	1,807	2,836	7,568	11,682
Taxable returns, total	1,951	2,572	5,490	32	6,501	645	282	1,353	1,439	8,387	11,115	14,246	1,183	22,821	1,763	2,774	7,157	10,828
Under $10,000	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	3,527	4,727	4,364	542	11,178	(*)	(*)	3,527	7,196
$10,000 under $50,000	1,398	1,893	4,832	32	5,256	433	234	1,009	768	4,415	5,730	5,970	444	8,615	1,227	808	3,395	3,174
$50,000 under $100,000	39	53	62	-	307	(*)	(*)	36	262	311	457	1,808	116	1,912	136	347	189	347
$100,000 or more	14	26	129	-	143	8	4	8	18	135	202	2,104	80	1,116	100	1,254	47	110
Nontaxable returns	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
PARTNERSHIP INTERESTS																		
Grand total	4,923	5,761	29,006	1	30,290	779	1,219	4,294	2,584	17,525	21,317	82,043	4,773	93,791	5,931	11,922	12,285	19,474
Taxable returns, total	4,316	5,153	28,833	1	29,991	676	1,195	3,791	2,436	14,448	17,753	57,726	3,235	64,257	5,301	10,940	9,618	14,808
Under $10,000	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	5,442	5,842	21,836	1,350	27,090	1,327	642	4,315	4,547
$10,000 under $50,000	2,346	3,065	28,016	-	28,725	572	1,080	1,911	1,871	8,275	10,968	31,476	1,737	34,240	3,499	8,578	5,008	9,710
$50,000 under $100,000	131	248	438	-	629	60	63	85	254	611	791	3,291	133	2,042	384	1,303	255	383
$100,000 or more	26	27	148	-	120	10	47	15	19	121	153	1,124	15	885	91	417	40	168
Nontaxable returns	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	3,077	3,564	24,317	1,538	29,534	(*)	(*)	2,667	4,666
ASSETS USED IN TRADE OR BUSINESS																		
Grand total	10,976	12,978	51,042	4,484	74,590	1,371	466	9,380	19,531	95,220	134,569	442,717	121,830	651,042	23,134	27,199	77,377	114,872
Taxable returns, total	7,825	9,023	36,408	682	44,295	1,034	287	6,432	7,492	64,314	86,485	265,647	72,351	396,564	15,990	15,343	51,752	75,084
Under $10,000	5,521	6,421	9,011	436	13,500	(*)	(*)	4,821	4,149	44,396	60,830	163,347	47,732	265,160	8,444	4,860	38,961	58,945
$10,000 under $50,000	2,207	2,493	27,115	244	30,389	492	174	1,549	3,204	18,857	24,145	95,209	22,543	122,327	6,826	9,069	12,402	14,806
$50,000 under $100,000	84	91	241	1	320	38	15	53	93	883	1,209	5,350	1,688	6,884	592	973	320	828
$100,000 or more	13	17	40	1	86	4	1	9	46	179	302	1,742	387	2,193	128	440	69	506
Nontaxable returns	3,151	3,956	14,634	3,802	30,295	(*)	(*)	2,948	12,039	30,906	48,084	177,070	49,479	254,479	7,145	11,856	25,625	39,788

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL LOSS

Table 9.—ALL, SHORT-TERM, AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Number of returns with net capital loss	Adjusted gross income (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Net capital loss (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain: Number of returns	Gross gain: Amount (Thousand dollars)	Gross loss: Number of returns	Gross loss: Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
PROPERTY HELD FOR PERSONAL USE															
Grand total	10,826	111,400	70,763	19,551	6,285	1,124	11,249	13,559	26,017	3,842	33,999	3,240	1,579	7,508	6,624
Taxable returns, total	8,399	107,009	70,626	19,551	4,056	712	5,475	10,615	15,581	3,283	20,877	2,628	1,119	5,590	4,036
Under $10,000	4,808	29,317	14,307	2,806	1,853	(*)	(*)	6,587	6,922	1,030	8,994	(*)	(*)	3,514	2,272
$10,000 under $50,000	3,369	60,034	43,808	11,136	2,008	260	1,516	3,786	7,702	2,075	10,760	1,172	645	2,026	1,628
$50,000 under $100,000	196	12,782	9,507	3,898	167	46	444	210	796	170	990	143	95	43	124
$100,000 or more	27	4,876	3,004	1,711	27	5	92	31	162	10	133	20	50	7	11
Nontaxable returns	2,426	4,391	138	-	2,229	(*)	(*)	2,944	10,436	559	13,122	(*)	(*)	1,918	2,587
RESIDENCES															
Grand total	5,166	61,866	42,704	11,972	4,480	1,459	6,422	5,207	91,613	1,706	83,657	5,127	11,154	-	-
Taxable returns, total	4,245	62,014	42,670	11,972	3,485	1,359	6,101	4,287	81,786	1,039	74,331	4,207	10,071	-	-
Under $10,000	1,810	9,711	5,680	1,138	1,619	(*)	(*)	1,810	32,856	-	29,647	1,810	3,079	-	-
$10,000 under $50,000	2,342	43,691	30,775	7,811	1,779	544	1,962	2,383	46,658	1,008	42,734	2,309	6,443	-	-
$50,000 under $100,000	75	4,863	3,719	1,496	71	(*)	(*)	75	1,853	28	1,612	72	445	-	-
$100,000 or more	18	3,748	2,496	1,527	16	7	60	19	418	3	338	17	103	-	-
Nontaxable returns	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-
NONBUSINESS REAL ESTATE															
Grand total	93,984	844,698	500,459	130,631	65,091	5,200	47,788	99,511	874,194	65,227	1,011,129	12,112	37,436	80,384	117,364
Taxable returns, total	73,291	808,100	498,838	130,631	50,329	4,492	33,630	78,382	686,774	51,627	793,621	9,715	23,149	62,674	86,119
Under $10,000	47,703	307,825	151,786	30,601	31,901	(*)	(*)	50,183	380,991	29,547	466,200	(*)	(*)	44,715	59,111
$10,000 under $50,000	24,511	412,698	282,366	70,328	17,496	2,533	23,677	26,877	284,133	21,429	308,358	6,766	16,811	17,527	25,858
$50,000 under $100,000	923	60,369	47,424	19,731	789	224	3,982	1,126	17,946	517	15,968	550	2,560	383	983
$100,000 or more	155	27,209	17,263	9,972	143	49	1,661	196	3,703	133	3,095	105	885	48	168
Nontaxable returns	20,693	36,598	1,621	-	14,762	(*)	(*)	21,129	187,420	13,600	217,508	2,397	14,287	17,710	31,245
REAL ESTATE SUBDIVIDED															
Grand total	20,585	184,193	111,760	32,834	13,748	1,467	8,839	22,885	207,723	24,214	227,713	4,408	26,309	16,247	22,204
Taxable returns, total	15,444	177,644	111,271	32,834	9,459	1,266	7,775	17,277	140,758	12,023	157,384	3,480	12,383	12,034	17,100
Under $10,000	10,499	63,580	29,493	5,829	5,481	(*)	(*)	11,786	77,042	5,517	91,492	1,301	2,587	9,199	11,583
$10,000 under $50,000	4,587	80,853	57,697	14,991	3,664	675	3,313	5,062	56,109	5,907	58,252	1,937	8,684	2,728	4,925
$50,000 under $100,000	292	18,967	14,608	5,967	252	68	1,172	334	4,023	421	3,923	198	687	86	202
$100,000 or more	66	14,245	9,472	6,048	62	23	989	95	3,584	182	3,716	45	426	21	390
Nontaxable returns	5,141	6,549	490	-	4,290	(*)	(*)	5,608	66,965	12,187	70,329	(*)	(*)	4,213	5,104
FARMLAND WITH UNHARVESTED CROPS															
Grand total	1,088	8,626	5,651	1,402	800	(*)	(*)	2,765	26,375	895	29,553	183	200	1,039	2,495
Taxable returns, total	787	8,724	5,651	1,402	590	(*)	(*)	2,465	22,125	317	23,741	183	200	739	1,511
Under $10,000	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	-	-	(*)	(*)
$10,000 under $50,000	476	6,600	4,757	1,117	341	(*)	(*)	2,149	18,213	276	19,038	(*)	(*)	439	713
$50,000 under $100,000	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	(*)	-	-
$100,000 or more	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-
Nontaxable returns	(*)	(*)	-	-	(*)	-	-	(*)	(*)	(*)	(*)	-	-	(*)	(*)
OTHER FARMLAND															
Grand total	9,192	56,154	32,593	9,083	5,895	470	1,524	9,792	120,735	6,900	141,541	1,970	3,812	6,144	20,942
Taxable returns, total	4,783	49,945	32,303	9,083	2,391	270	1,372	4,890	53,114	2,306	53,914	968	2,585	3,137	4,302
Under $10,000	3,388	17,023	9,160	1,790	1,385	266	1,315	3,488	36,394	1,648	38,566	(*)	(*)	2,394	2,656
$10,000 under $50,000	1,301	24,340	17,359	4,544	930			1,301	14,526	520	13,389	502	1,306	711	1,542
$50,000 under $100,000	78	4,968	3,610	1,453	64			85	1,799	107	1,637	53	256	29	102
$100,000 or more	16	3,614	2,174	1,297	13	4	56	16	395	31	322	13	107	3	3
Nontaxable returns	4,409	6,210	290	-	3,504	(*)	(*)	4,902	67,621	4,595	87,628	(*)	(*)	3,007	16,640

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL LOSS

Table 9. —ALL, SHORT-TERM, AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Short-term capital asset transactions									Long-term capital asset transactions								
	Number of returns	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross short-term gain: Number of returns	Gross short-term gain: Amount (Thousand dollars)	Gross short-term loss: Number of returns	Gross short-term loss: Amount (Thousand dollars)	Number of returns	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain: Number of returns	Gross long-term gain: Amount (Thousand dollars)	Gross long-term loss: Number of returns	Gross long-term loss: Amount (Thousand dollars)
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
PROPERTY HELD FOR PERSONAL USE																		
Grand total	1,241	1,352	8,250	204	8,682	292	158	816	385	9,729	12,207	17,766	3,638	25,317	2,948	1,421	6,733	6,239
Taxable returns, total	941	1,052	3,082	142	3,532	192	49	615	357	7,603	9,563	12,499	3,141	17,344	2,436	1,070	5,015	3,680
Under $10,000	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	4,508	6,187	5,855	893	7,753	(*)	(*)	3,314	2,227
$10,000 under $50,000	509	617	1,950	6	2,191	74	21	402	256	2,904	3,169	5,751	2,069	8,569	1,098	624	1,665	1,372
$50,000 under $100,000	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	168	178	730	169	898	125	74	(*)	(*)
$100,000 or more	3	3	-	-	8	-	-	3	8	24	28	162	10	125	20	50	4	4
Nontaxable returns	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	2,126	2,644	5,267	497	7,972	(*)	(*)	(*)	(*)
RESIDENCES																		
Grand total	(*)	(*)	(*)	-	(*)	(*)	(*)	-	-	4,865	4,873	85,986	1,706	78,398	4,827	10,973	-	-
Taxable returns, total	(*)	(*)	(*)	-	(*)	(*)	(*)	-	-	4,045	4,053	77,482	1,039	70,305	4,007	9,911	-	-
Under $10,000	-	-	-	-	-	-	-	-	-	1,810	1,810	32,856	-	29,647	1,810	3,079	-	-
$10,000 under $50,000	(*)	(*)	(*)	-	(*)	(*)	(*)	-	-	2,143	2,150	42,377	1,008	38,708	2,109	6,306	-	-
$50,000 under $100,000	-	-	-	-	-	-	-	-	-	75	75	1,853	28	1,612	72	445	-	-
$100,000 or more	(*)	(*)	(*)	-	-	(*)	(*)	-	-	17	18	395	3	338	16	81	-	-
Nontaxable returns	(*)	(*)	(*)	-	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-
NONBUSINESS REAL ESTATE																		
Grand total	7,534	7,974	43,594	557	48,506	989	1,376	6,604	6,240	86,763	91,537	830,600	64,670	962,623	11,346	36,060	73,824	111,125
Taxable returns, total	6,867	7,206	35,823	557	38,718	855	1,340	6,071	4,187	66,637	71,175	650,951	51,070	754,903	8,982	21,809	56,648	81,932
Under $10,000	4,653	4,753	13,574	414	15,199	(*)	(*)	4,553	2,258	43,150	45,430	367,418	29,133	451,000	(*)	(*)	40,163	56,853
$10,000 under $50,000	2,093	2,289	19,103	129	20,302	588	689	1,465	1,759	22,502	24,588	265,030	21,300	288,056	6,181	16,122	16,102	24,099
$50,000 under $100,000	111	154	2,557	13	2,594	64	113	47	136	837	972	15,389	505	13,375	504	2,448	340	846
$100,000 or more	10	11	589	2	623	3	1	6	33	148	185	3,114	132	2,472	103	884	43	135
Nontaxable returns	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	20,126	20,362	179,650	13,600	207,720	2,363	14,252	17,176	29,193
REAL ESTATE SUBDIVIDED																		
Grand total	2,132	2,207	8,056	166	8,613	819	469	1,312	859	18,532	20,678	199,667	24,049	219,100	3,629	25,841	14,936	21,344
Taxable returns, total	1,112	1,154	2,689	33	3,079	326	180	786	538	14,411	16,124	138,069	11,995	154,304	3,195	12,203	11,250	16,562
Under $10,000	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	9,706	10,993	76,762	5,517	91,149	1,101	2,506	8,605	11,439
$10,000 under $50,000	296	329	2,203	33	2,543	125	92	189	384	4,365	4,733	53,906	5,875	55,709	1,863	8,608	2,543	4,542
$50,000 under $100,000	18	21	107	-	92					278	313	3,916	421	3,832	188	670	83	201
$100,000 or more	5	10	99	-	102	1	7	4	10	62	85	3,485	182	3,615	44	418	18	380
Nontaxable returns	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	4,121	4,554	61,598	12,054	64,796	(*)	(*)	3,686	4,782
FARMLAND WITH UNHARVESTED CROPS																		
Grand total	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	820	824	10,499	895	13,564	(*)	(*)	771	2,224
Taxable returns, total	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	520	524	6,248	317	7,752	(*)	(*)	471	1,240
Under $10,000	(*)	(*)	(*)	-	(*)	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)
$10,000 under $50,000	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	308	308	3,996	276	4,733	(*)	(*)	(*)	(*)
$50,000 under $100,000	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)	-	(*)	(*)	(*)	-	-
$100,000 or more	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)	-	(*)	(*)	(*)	-	-
Nontaxable returns	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)
OTHER FARMLAND																		
Grand total	1,203	1,699	8,258	148	7,848	(*)	(*)	(*)	(*)	7,989	8,093	112,477	6,753	133,693	1,439	3,089	5,476	20,776
Taxable returns, total	710	713	5,669	-	5,768	(*)	(*)	(*)	(*)	4,073	4,177	47,445	2,306	48,146	930	2,518	2,469	4,137
Under $10,000	(*)	(*)	(*)	-	(*)	-	-	(*)	(*)	2,795	2,895	32,187	1,648	34,227	(*)	(*)	1,801	2,524
$10,000 under $50,000	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	1,194	1,194	13,590	520	12,496	468	1,242	644	1,522
$50,000 under $100,000	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	71	75	1,300	107	1,129	50	253	(*)	(*)
$100,000 or more	2	2	28	-	29	(*)	(*)	(*)	(*)	14	14	367	31	293	12	107	2	2
Nontaxable returns	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	3,916	3,916	65,033	4,447	85,547	(*)	(*)	3,007	16,640

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL LOSS

Table 9.—ALL, SHORT-TERM, AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Number of returns with net capital loss	Adjusted gross income (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Net capital loss (Thousand dollars)	Capital loss carryover		All capital asset transactions							
						Number of returns	Amount (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain		Gross loss	
												Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
PROCEEDS FROM PRIOR YEAR INSTALLMENT SALES															
Grand total	26,188	391,864	266,177	82,454	20,442	6,836	56,134	30,787	Not applicable			23,049	40,876	3,384	14,500
Taxable returns, total	21,828	380,347	265,273	82,454	16,929	5,117	34,664	25,834				18,957	29,943	3,117	14,236
Under $10,000	9,495	54,116	25,413	4,824	7,425	2,814	17,131	10,295				7,774	12,084	1,820	11,304
$10,000 under $50,000	11,220	240,341	175,976	49,355	8,543	2,082	13,262	14,151				10,120	13,288	1,241	2,842
$50,000 under $100,000	973	63,322	48,657	20,005	833	194	3,034	1,218				930	3,081	46	69
$100,000 or more	141	22,568	15,227	8,271	128	28	1,237	170				133	1,489	9	22
Nontaxable returns	4,359	11,517	904	-	3,513	1,719	21,470	4,953				4,092	10,933	(*)	(*)
OTHER TYPE ASSETS															
Grand total	225,699	2,711,797	1,777,679	525,510	158,829	25,818	143,509	275,308	196,536	14,189	298,537	65,864	125,969	176,618	436,280
Taxable returns, total	194,742	2,661,745	1,771,207	525,510	133,849	23,055	108,098	239,806	182,017	12,236	258,723	56,237	71,217	153,988	364,088
Under $10,000	114,635	722,271	367,073	73,650	74,337	10,367	31,772	135,941	95,546	5,529	132,364	29,159	34,086	93,602	213,623
$10,000 under $50,000	74,177	1,432,797	1,031,108	274,153	54,414	11,428	56,683	95,565	58,634	6,435	91,856	24,445	29,834	56,358	127,147
$50,000 under $100,000	4,934	323,078	248,168	102,780	4,180	1,049	13,538	6,724	17,921	231	21,436	2,108	5,202	3,417	15,338
$100,000 or more	996	183,600	124,858	74,927	918	211	6,105	1,576	9,917	41	13,067	525	2,095	612	7,979
Nontaxable returns	30,957	50,051	6,472	-	24,980	2,763	35,412	35,502	14,519	1,953	39,815	9,627	54,752	22,629	72,193

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL LOSS

Table 9.—ALL, SHORT-TERM, AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Short-term capital asset transactions									Long-term capital asset transactions								
	Number of returns	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross short-term gain		Gross short-term loss		Number of returns	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain		Gross long-term loss	
						Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)						Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
PROCEEDS FROM PRIOR YEAR INSTALLMENT SALES																		
Grand total	1,991	2,031	Not applicable			1,369	364	622	1,251	24,617	28,756	Not applicable			22,063	40,511	2,799	13,249
Taxable returns, total	1,331	1,371				775	239	555	1,107	20,918	24,462				18,564	29,704	2,598	13,129
Under $10,000	(*)	(*)				(*)	(*)	(*)	(*)	9,294	9,995				7,774	12,027	(*)	(*)
$10,000 under $50,000	970	1,010				625	156	345	1,048	10,549	13,140				9,757	13,132	933	1,794
$50,000 under $100,000	50	50				43	20	(*)	(*)	941	1,168				905	3,062	39	66
$100,000 or more	11	11				8	6	3	7	133	159				127	1,483	6	15
Nontaxable returns	(*)	(*)				(*)	(*)	(*)	(*)	3,699	4,293				3,499	10,807	(*)	(*)
OTHER TYPE ASSETS																		
Grand total	108,948	123,991	44,593	1,662	78,689	20,497	42,533	91,110	226,216	137,565	151,317	151,943	12,528	219,849	48,531	83,436	93,636	210,065
Taxable returns, total	96,658	109,786	43,583	1,657	68,094	17,389	27,817	81,727	189,834	116,706	130,020	138,434	10,579	190,629	41,971	43,400	79,302	174,254
Under $10,000	55,195	61,449	17,933	1,006	26,704	7,867	16,088	48,522	109,785	68,353	74,492	77,613	4,524	105,660	22,579	17,999	48,740	103,838
$10,000 under $50,000	38,346	44,730	20,635	636	34,251	8,721	9,921	30,784	69,085	44,494	50,835	37,999	5,799	57,605	17,243	19,914	28,640	58,063
$50,000 under $100,000	2,617	2,974	2,141	15	3,539	642	1,219	2,055	8,052	3,153	3,750	15,779	216	17,897	1,701	3,983	1,620	7,286
$100,000 or more	500	633	2,874	-	3,601	159	590	367	2,912	706	943	7,042	41	9,466	448	1,505	303	5,067
Nontaxable returns	12,290	14,206	1,010	5	10,595	3,107	14,716	9,383	36,382	20,859	21,297	13,509	1,949	29,220	6,560	40,036	14,333	35,811

[1]Due to the reporting of more than one asset type by some taxpayers, the number of returns, adjusted gross income, taxable income, income tax after credits, net capital loss, and capital loss carryover for "All asset types" will be less than the sum of these items for the specific asset types.

(*) An asterisk in a cell denotes that the estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

- A dash in a cell indicates that either there are no data for that item or it amounts to less than $500.

NOTE: Detail in the tables may not add to totals because of rounding.

For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL LOSS

Table 10.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED

Asset type and size of adjusted gross income less capital gain or loss included	Number of returns with net capital loss	Adjusted gross income: As reported (Thousand dollars)	Adjusted gross income: Less capital gain or loss included (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Net capital loss (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	All capital asset transactions: Gross sales price (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
ALL ASSET TYPES[1]										
Grand total	1,485,425	18,562,094	19,500,497	12,520,283	3,583,894	938,403	140,124	687,278	6,297,243	17,708,503
Taxable returns, total	1,289,095	18,237,933	19,042,612	12,497,833	3,583,894	804,679	123,322	554,109	5,461,458	14,797,213
Under $10,000	599,749	3,532,330	3,864,783	1,810,033	359,170	332,453	41,259	128,530	1,974,441	3,684,316
$10,000 under $50,000	651,705	11,760,009	12,200,628	8,401,328	2,165,049	440,619	73,909	348,486	3,163,735	8,989,447
$50,000 under $100,000	32,638	2,098,936	2,126,168	1,666,767	692,672	27,233	6,908	57,886	266,104	1,530,880
$100,000 or more	5,003	846,659	851,033	619,705	367,004	4,374	1,245	19,207	57,178	592,569
Nontaxable returns	196,331	324,161	457,885	22,450	-	133,724	16,802	133,169	835,785	2,911,290
CORPORATE STOCK										
Grand total	994,126	14,368,570	15,024,642	9,919,098	2,891,662	656,072	90,939	444,368	4,911,573	13,663,667
Taxable returns, total	910,131	14,190,940	14,785,718	9,910,655	2,891,662	594,777	82,531	374,851	4,321,248	11,596,239
Under $10,000	364,180	2,181,409	2,392,347	1,161,032	230,919	210,938	24,268	71,364	1,472,059	2,662,173
$10,000 under $50,000	513,513	9,488,675	9,844,634	6,799,541	1,764,290	355,960	51,824	240,077	2,581,577	7,217,643
$50,000 under $100,000	28,140	1,807,774	1,831,804	1,431,774	593,524	24,030	5,471	48,323	222,225	1,277,547
$100,000 or more	4,298	713,082	716,932	518,308	302,929	3,850	968	15,088	45,387	438,877
Nontaxable returns	83,996	177,630	238,924	8,443	-	61,294	8,408	69,516	590,326	2,067,428
U.S. GOVERNMENT OBLIGATIONS										
Grand total	13,121	316,644	325,274	217,928	81,088	8,630	2,322	8,440	18,789	317,246
Taxable returns, total	11,553	310,178	317,874	217,847	81,088	7,696	1,796	7,776	17,214	311,851
Under $10,000	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)
$10,000 under $50,000	8,107	161,404	167,276	111,515	29,256	5,872	1,456	4,884	12,507	215,289
$50,000 under $100,000	1,118	74,841	75,759	56,246	23,253	918	242	1,582	2,094	59,204
$100,000 or more	348	64,806	65,110	45,432	27,680	304	97	1,310	633	28,549
Nontaxable returns	1,568	6,465	7,400	80	-	935	(*)	(*)	1,576	5,394
STATE AND LOCAL SECURITIES										
Grand total	16,650	576,441	587,417	402,588	176,047	10,977	2,596	19,525	34,912	285,465
Taxable returns, total	14,989	567,900	578,274	401,599	176,047	10,374	2,486	18,441	32,894	278,775
Under $10,000	3,207	19,114	20,473	9,920	1,559	1,359	(*)	(*)	4,801	9,829
$10,000 under $50,000	8,632	193,051	199,380	139,292	37,916	6,329	1,115	5,324	17,607	118,824
$50,000 under $100,000	2,249	152,457	154,350	113,543	47,100	1,893	543	7,991	6,721	79,896
$100,000 or more	902	203,278	204,070	138,844	89,472	792	235	4,722	3,766	70,227
Nontaxable returns	1,660	8,540	9,144	989	-	603	(*)	(*)	2,017	6,689
OTHER BONDS, NOTES, AND DEBENTURES										
Grand total	21,348	406,919	424,152	272,189	92,959	17,233	3,098	32,145	35,751	382,453
Taxable returns, total	18,721	395,618	410,400	271,604	92,959	14,782	2,472	15,281	31,763	220,465
Under $10,000	6,551	39,828	44,463	20,625	4,156	4,635	(*)	(*)	7,744	8,317
$10,000 under $50,000	10,581	209,942	218,686	147,841	38,968	8,744	1,559	8,043	20,920	168,870
$50,000 under $100,000	1,228	78,304	79,369	59,579	24,264	1,065	253	2,288	2,180	22,641
$100,000 or more	361	67,543	67,882	43,560	25,570	339	59	2,076	919	20,637
Nontaxable returns	2,627	11,301	13,752	585	-	2,451	(*)	(*)	3,988	161,988
INSURANCE AND ANNUITIES										
Grand total	1,200	29,196	30,047	20,996	6,491	851	131	545	1,915	5,489
Taxable returns, total	1,199	29,056	29,906	20,996	6,491	850	131	545	1,914	5,489
Under $10,000	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)
$10,000 under $50,000	1,029	23,304	24,078	16,440	4,466	774	129	539	1,722	4,722
$50,000 under $100,000	61	3,842	3,891	3,033	1,244	49			79	676
$100,000 or more	9	1,394	1,402	1,179	714	8	2	5	13	67
Nontaxable returns	(*)	(*)	(*)	-	-	(*)	-	-	(*)	-
OPTIONS TO BUY OR SELL										
Grand total	5,916	94,991	99,334	61,942	17,563	4,343	1,115	4,155	29,531	302,519
Taxable returns, total	5,709	94,377	98,517	61,942	17,563	4,139	1,115	4,155	29,324	297,178
Under $10,000	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
$10,000 under $50,000	3,686	69,893	72,984	47,633	12,554	3,092	569	3,209	10,847	114,604
$50,000 under $100,000	123	7,908	8,018	5,893	2,362	109	48	557	186	109
$100,000 or more	21	3,847	3,866	2,446	1,448	20	6	291	37	505
Nontaxable returns	(*)	(*)	(*)	-	-	(*)	-	-	(*)	(*)

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL LOSS

Table 10.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED—Continued

Asset type and size of adjusted gross income less capital gain or loss included	All capital asset transactions—Continued				Long-term capital asset transactions					
	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Gross loss (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain (Thousand dollars)	Gross long-term loss (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
ALL ASSET TYPES[1]										
Grand total	259,952	20,174,527	1,370,230	3,889,888	3,983,761	9,430,345	252,552	11,388,799	1,099,221	2,921,426
Taxable returns, total	165,442	16,747,943	1,121,609	3,212,764	3,450,245	7,834,914	162,280	9,383,199	896,105	2,409,983
Under $10,000	89,960	4,398,047	211,732	1,033,637	1,243,534	1,952,674	87,927	2,550,806	167,360	773,030
$10,000 under $50,000	70,497	10,060,929	693,559	1,800,295	1,973,661	4,513,463	69,401	5,344,920	534,343	1,336,677
$50,000 under $100,000	3,888	1,654,616	147,913	270,839	188,895	929,719	3,858	1,017,455	130,964	210,436
$100,000 or more	1,097	634,351	68,406	107,993	44,155	439,058	1,094	470,019	63,439	89,840
Nontaxable returns	94,510	3,426,584	248,621	677,124	533,516	1,595,431	90,272	2,005,600	203,117	511,443
CORPORATE STOCK										
Grand total	Not applicable	15,463,821	937,484	2,746,215	2,949,556	6,836,800	Not applicable	8,250,212	735,522	2,155,862
Taxable returns, total		13,131,572	816,761	2,359,495	2,622,510	5,850,656		7,054,525	642,471	1,852,563
Under $10,000		3,126,866	146,967	614,534	867,757	1,187,567		1,557,428	110,153	482,721
$10,000 under $50,000		8,135,342	502,866	1,424,063	1,566,121	3,598,208		4,318,677	383,059	1,106,183
$50,000 under $100,000		1,392,973	114,950	231,217	154,296	744,838		829,388	100,848	186,089
$100,000 or more		476,391	51,977	89,681	34,335	320,043		349,032	48,411	77,570
Nontaxable returns		2,332,248	120,723	386,720	327,047	986,144		1,195,687	93,051	303,299
U. S. GOVERNMENT OBLIGATIONS										
Grand total	Not applicable	319,290	2,081	4,128	14,203	151,919	Not applicable	154,053	1,577	3,713
Taxable returns, total		313,617	2,061	3,829	12,707	147,755		149,617	1,574	3,438
Under $10,000		(*)	(*)	(*)	(*)	(*)		(*)	(*)	(*)
$10,000 under $50,000		216,224	1,187	2,123	8,667	76,557		77,540	786	1,771
$50,000 under $100,000		59,237	601	634	1,576	43,091		43,158	542	609
$100,000 or more		28,566	209	226	484	19,299		19,329	181	211
Nontaxable returns		5,673	20	298	1,497	4,164		4,436	3	275
STATE AND LOCAL SECURITIES										
Grand total	Not applicable	290,577	7,363	12,476	30,291	230,084	Not applicable	233,965	6,730	10,612
Taxable returns, total		283,500	7,132	11,857	28,463	224,817		228,327	6,560	10,071
Under $10,000		9,989	340	500	3,667	7,871		7,801	340	270
$10,000 under $50,000		121,733	3,435	6,345	15,078	86,569		88,877	3,092	5,401
$50,000 under $100,000		81,211	2,107	3,423	6,169	65,013		66,032	1,925	2,944
$100,000 or more		70,566	1,249	1,589	3,550	65,364		65,616	1,203	1,457
Nontaxable returns		7,077	231	619	1,828	5,267		5,638	170	540
OTHER BONDS, NOTES, AND DEBENTURES										
Grand total	Not applicable	453,320	6,830	77,859	20,874	122,341	Not applicable	165,366	5,123	48,307
Taxable returns, total		242,089	6,563	28,349	18,769	93,943		105,315	5,046	16,577
Under $10,000		12,778	333	4,794	4,267	5,217		6,780	297	1,860
$10,000 under $50,000		182,961	4,515	18,623	12,025	54,885		62,495	3,132	10,757
$50,000 under $100,000		24,960	930	3,328	1,755	20,425		22,091	882	2,627
$100,000 or more		21,390	785	1,604	723	13,415		13,949	735	1,334
Nontaxable returns		211,232	267	49,511	2,105	28,398		60,051	77	31,730
INSURANCE AND ANNUITIES										
Grand total	Not applicable	5,912	915	1,464	1,226	3,623	Not applicable	3,966	801	1,271
Taxable returns, total		5,911	915	1,464	1,226	3,623		3,966	801	1,271
Under $10,000		-	(*)	-	(*)	(*)		-	(*)	-
$10,000 under $50,000		5,157	805	1,366	1,049	2,908		3,263	696	1,177
$50,000 under $100,000		692	72	89	68	642		659	69	88
$100,000 or more		62	14	9	9	49		44	11	7
Nontaxable returns		-	-	-	-	-		-	-	-
OPTIONS TO BUY OR SELL										
Grand total	Not applicable	307,010	3,563	8,053	3,127	3,662	Not applicable	5,039	523	1,901
Taxable returns, total		301,085	3,313	7,219	3,127	3,662		5,039	523	1,901
Under $10,000		(*)	(*)	(*)	(*)	-		(*)	-	(*)
$10,000 under $50,000		117,967	1,442	4,804	2,832	3,519		4,769	496	1,746
$50,000 under $100,000		325	19	234	67	101		188	15	102
$100,000 or more		542	21	58	28	42		71	12	40
Nontaxable returns		(*)	(*)	(*)	-	-		-	-	-

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL LOSS

Table 10.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED—Continued

Asset type and size of adjusted gross income less capital gain or loss included	Number of returns with net capital loss	Adjusted gross income: As reported (Thousand dollars)	Adjusted gross income: Less capital gain or loss included (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Net capital loss (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	All capital asset transactions: Gross sales price (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
COMMODITIES INCLUDING FUTURE CONTRACTS										
Grand total	14,867	212,622	223,901	150,159	42,784	11,279	2,898	19,490	92,008	519,898
Taxable returns, total	12,466	211,202	220,968	149,709	42,784	9,766	2,757	16,564	80,430	464,194
Under $10,000	3,888	19,767	22,146	11,482	2,340	2,379	(*)	(*)	18,669	25,321
$10,000 under $50,000	8,117	158,071	165,038	113,667	29,940	6,967	2,100	11,763	59,229	397,786
$50,000 under $100,000	413	26,927	27,299	20,370	8,410	372	149	2,845	2,170	31,747
$100,000 or more	48	6,437	6,485	4,190	2,094	47	8	385	363	9,340
Nontaxable returns	2,401	1,420	2,933	450	-	1,513	(*)	(*)	11,578	55,704
CAPITAL GAIN DIVIDENDS										
Grand total	230,969	3,702,018	3,653,995	2,639,432	784,885	151,977	33,475	140,372	247,828	Not applicable
Taxable returns, total	213,986	3,663,030	3,802,698	2,635,803	784,885	139,668	29,884	128,643	227,292	
Under $10,000	75,226	448,474	492,500	231,968	45,393	44,026	8,478	35,720	82,764	
$10,000 under $50,000	129,271	2,500,412	2,588,084	1,839,432	483,828	87,673	19,239	73,350	134,902	
$50,000 under $100,000	8,305	529,864	536,769	426,012	176,143	6,905	1,857	14,787	8,430	
$100,000 or more	1,184	184,281	185,346	138,392	79,522	1,065	310	4,785	1,196	
Nontaxable returns	16,983	38,988	51,297	3,629	-	12,308	3,591	11,729	20,536	
SHARE OF CAPITAL GAIN (LOSS) FROM PARTNERSHIPS AND FIDUCIARIES										
Grand total	94,067	1,808,922	1,864,220	1,266,673	418,011	55,299	10,773	79,262	120,736	Not applicable
Taxable returns, total	83,716	1,777,695	1,826,116	1,264,651	418,011	48,421	9,581	69,487	108,013	
Under $10,000	24,250	141,511	152,069	69,775	13,388	10,558	2,120	8,074	29,896	
$10,000 under $50,000	53,171	1,105,427	1,138,164	793,944	214,263	32,738	6,146	43,953	70,249	
$50,000 under $100,000	5,284	347,433	351,680	270,400	112,224	4,247	1,080	12,852	6,624	
$100,000 or more	1,010	183,324	184,203	130,532	78,137	879	234	4,609	1,243	
Nontaxable returns	10,351	31,227	38,105	2,022	-	6,878	(*)	(*)	12,723	
CAPITAL GAIN DISTRIBUTIONS FROM SMALL BUSINESS CORPORATIONS										
Grand total	7,377	132,002	136,652	93,714	30,886	4,649	1,158	2,781	9,863	Not applicable
Taxable returns, total	7,210	131,337	135,821	93,714	30,886	4,484	1,158	2,781	9,662	
Under $10,000	2,573	15,354	16,699	9,361	1,971	1,345	(*)	(*)	3,559	
$10,000 under $50,000	4,290	81,612	84,458	58,304	15,249	2,846	519	2,187	5,652	
$50,000 under $100,000	294	19,578	19,825	15,518	6,577	247	37	130	369	
$100,000 or more	53	14,793	14,840	10,531	7,088	46	9	300	82	
Nontaxable returns	(*)	(*)	(*)	-	-	(*)	-	-	(*)	
LIQUIDATION DISTRIBUTIONS										
Grand total	18,586	320,736	334,776	215,835	69,327	14,040	1,921	22,189	22,424	Not applicable
Taxable returns, total	16,758	312,519	324,858	215,733	69,327	12,340	1,223	9,888	20,589	
Under $10,000	4,860	26,133	29,807	12,066	2,531	3,674	(*)	(*)	7,040	
$10,000 under $50,000	10,948	198,986	206,815	140,473	36,502	7,829	814	4,497	12,313	
$50,000 under $100,000	749	49,951	50,605	38,045	15,577	653	182	2,947	959	
$100,000 or more	201	37,449	37,631	25,149	14,717	183	28	440	277	
Nontaxable returns	1,827	8,217	9,917	102	-	1,700	(*)	(*)	1,834	
RETIREMENT PLAN DISTRIBUTIONS										
Grand total	1,872	39,630	41,201	25,760	7,021	1,571	209	1,098	1,911	Not applicable
Taxable returns, total	1,649	38,365	39,712	25,735	7,021	1,347	89	801	1,688	
Under $10,000	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	
$10,000 under $50,000	1,483	32,340	33,534	21,741	5,519	1,194	(*)	(*)	1,516	
$50,000 under $100,000	54	3,632	3,675	2,734	1,111	43	(*)	(*)	58	
$100,000 or more	12	1,495	1,505	764	330	10	5	52	14	
Nontaxable returns	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	
LIVESTOCK										
Grand total	57,517	276,442	293,704	143,354	40,242	17,262	1,455	8,520	112,538	53,785
Taxable returns, total	29,582	236,732	245,020	141,380	40,242	8,288	944	5,367	57,554	27,175
Under $10,000	24,841	116,082	121,496	53,267	9,620	5,414	(*)	(*)	47,255	18,377
$10,000 under $50,000	4,299	76,374	78,888	56,233	14,238	2,514	433	1,913	9,057	6,903
$50,000 under $100,000	353	22,796	23,076	17,867	7,293	280	93	812	911	1,199
$100,000 or more	89	21,481	21,560	14,013	9,092	79	17	709	331	696
Nontaxable returns	27,935	39,710	48,684	1,974	-	8,974	(*)	(*)	54,984	26,610

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL LOSS

Table 10.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED—Continued

Asset type and size of adjusted gross income less capital gain or loss included	All capital asset transactions—Continued				Long-term capital asset transactions					
	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Gross loss (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain (Thousand dollars)	Gross long-term loss (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
COMMODITIES INCLUDING FUTURE CONTRACTS										
Grand total	Not applicable	544,379	15,314	39,876	11,882	75,346	Not applicable	78,353	4,311	7,319
Taxable returns, total		483,998	12,190	32,074	6,894	72,153		74,045	1,921	3,815
Under $10,000		27,775	971	3,424	1,601	1,443		1,759	28	344
$10,000 under $50,000		411,386	10,116	23,796	4,942	66,541		67,467	1,696	2,624
$50,000 under $100,000		34,013	856	3,122	308	3,716		4,097	188	569
$100,000 or more		10,824	247	1,731	44	452		722	9	278
Nontaxable returns		60,381	3,124	7,802	4,987	3,193		4,307	2,390	3,504
CAPITAL GAIN DIVIDENDS										
Grand total	Not applicable		49,700	13,391	240,220	Not applicable			48,545	10,449
Taxable returns, total			44,140	12,078	219,785				43,058	9,136
Under $10,000			10,778	5,497	79,112				10,769	3,598
$10,000 under $50,000			27,376	6,217	131,160				26,368	5,345
$50,000 under $100,000			4,409	247	8,326				4,345	111
$100,000 or more			1,577	117	1,186				1,576	82
Nontaxable returns			5,560	1,313	20,436				5,487	1,313
SHARE OF CAPITAL GAIN (LOSS) FROM PARTNERSHIPS AND FIDUCIARIES										
Grand total	Not applicable		29,774	116,407	86,786	Not applicable			27,401	79,585
Taxable returns, total			26,621	95,658	77,069				24,396	65,126
Under $10,000			2,187	41,811	22,830				1,862	31,666
$10,000 under $50,000			16,160	45,739	48,364				14,911	28,040
$50,000 under $100,000			5,502	6,092	4,919				5,186	4,237
$100,000 or more			2,773	2,016	955				2,438	1,183
Nontaxable returns			3,153	20,749	9,717				3,005	14,459
CAPITAL GAIN DISTRIBUTIONS FROM SMALL BUSINESS CORPORATIONS										
Grand total	Not applicable		2,643	1,953	8,406	Not applicable			2,586	1,807
Taxable returns, total			2,416	1,953	8,205				2,359	1,807
Under $10,000			72	508	2,966				38	508
$10,000 under $50,000			2,090	1,346	4,815				2,068	1,212
$50,000 under $100,000			132	83	347				132	71
$100,000 or more			122	16	77				121	16
Nontaxable returns			(*)	-	(*)				(*)	-
LIQUIDATION DISTRIBUTIONS										
Grand total	Not applicable		7,863	57,530	18,135	Not applicable			7,696	51,048
Taxable returns, total			6,302	46,115	16,501				6,289	40,364
Under $10,000			188	16,522	5,253				188	15,880
$10,000 under $50,000			2,550	25,562	10,126				2,546	20,804
$50,000 under $100,000			2,020	2,714	858				2,015	2,579
$100,000 or more			1,544	1,317	264				1,540	1,101
Nontaxable returns			1,561	11,415	1,634				1,406	10,684
RETIREMENT PLAN DISTRIBUTIONS										
Grand total	Not applicable		4,465	99	1,761	Not applicable			4,286	93
Taxable returns, total			4,060	99	1,538				3,881	93
Under $10,000			(*)	-	(*)				(*)	-
$10,000 under $50,000			3,676	81	1,375				3,497	76
$50,000 under $100,000			289	9	51				288	9
$100,000 or more			58	8	12				58	8
Nontaxable returns			(*)	-	(*)				(*)	-
LIVESTOCK										
Grand total	10,440	71,476	9,340	16,653	103,821	50,939	10,293	67,111	9,171	15,112
Taxable returns, total	4,953	32,448	6,276	6,657	52,560	25,545	4,894	30,252	6,150	6,025
Under $10,000	3,345	23,736	2,999	5,056	43,252	17,701	3,304	22,559	2,963	4,560
$10,000 under $50,000	985	6,833	2,412	1,374	8,139	6,211	969	6,065	2,350	1,253
$50,000 under $100,000	408	1,261	481	135	847	979	408	1,053	459	126
$100,000 or more	215	618	385	92	321	654	214	575	378	86
Nontaxable returns	5,487	39,028	3,064	9,996	51,261	25,393	5,399	36,859	3,020	9,087

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL LOSS

Table 10.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED—Continued

Asset type and size of adjusted gross income less capital gain or loss included	Number of returns with net capital loss	Adjusted gross income: As reported (Thousand dollars)	Adjusted gross income: Less capital gain or loss included (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Net capital loss (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	All capital asset transactions: Gross sales price (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
TIMBER AND COAL										
Grand total	6,487	72,096	76,002	46,810	14,038	3,906	758	1,781	8,097	8,322
Taxable returns, total	5,659	69,177	72,371	45,604	14,038	3,195	658	1,465	6,215	5,341
Under $10,000	3,459	21,328	22,881	12,497	2,551	1,552	(*)	(*)	3,860	1,254
$10,000 under $50,000	2,060	31,523	33,043	21,865	5,396	1,521	129	460	2,205	3,697
$50,000 under $100,000	103	6,994	7,081	5,271	2,189	87	(*)	(*)	114	230
$100,000 or more	36	9,332	9,366	5,971	3,902	34	11	518	37	160
Nontaxable returns	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)
OIL AND MINERAL INTERESTS										
Grand total	10,595	181,361	188,611	130,738	43,613	7,251	1,818	6,616	14,927	21,659
Taxable returns, total	10,044	186,203	193,055	130,738	43,613	6,852	1,715	6,315	13,688	19,736
Under $10,000	3,827	24,270	26,784	14,094	2,786	2,514	(*)	(*)	4,527	3,000
$10,000 under $50,000	5,728	107,751	111,661	76,980	20,037	3,910	924	3,828	8,416	12,527
$50,000 under $100,000	347	22,696	22,993	18,078	7,543	298	46	321	517	1,975
$100,000 or more	143	31,487	31,617	21,586	13,247	130	32	464	228	2,233
Nontaxable returns	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)
PARTNERSHIP INTERESTS										
Grand total	19,236	299,804	313,809	212,835	68,865	14,004	2,458	15,562	27,078	111,049
Taxable returns, total	15,656	297,617	308,065	212,464	68,865	10,448	2,020	11,774	22,907	86,559
Under $10,000	5,241	33,574	36,687	17,927	3,628	3,113	(*)	(*)	7,155	18,133
$10,000 under $50,000	9,623	195,380	202,078	142,890	40,484	6,698	1,539	7,797	14,509	63,291
$50,000 under $100,000	657	44,480	45,002	34,967	14,807	522	154	1,964	1,049	3,862
$100,000 or more	135	24,183	24,298	16,680	9,946	115	27	512	194	1,272
Nontaxable returns	3,581	2,187	5,744	371	-	3,556	(*)	(*)	4,171	24,491
ASSETS USED IN TRADE OR BUSINESS										
Grand total	104,673	773,831	841,605	472,041	130,290	67,775	7,997	46,532	147,547	493,759
Taxable returns, total	71,153	746,396	789,286	469,556	130,290	42,890	5,965	26,729	95,508	302,055
Under $10,000	47,863	252,847	279,898	112,529	21,835	27,051	3,173	9,943	65,398	166,571
$10,000 under $50,000	22,126	391,381	406,256	281,057	71,603	14,875	2,488	11,796	28,450	127,992
$50,000 under $100,000	970	62,568	63,355	50,095	20,962	787	248	2,655	1,335	5,710
$100,000 or more	194	39,599	39,777	25,875	15,890	177	56	2,336	326	1,782
Nontaxable returns	33,520	27,435	52,319	2,486	-	24,885	2,032	19,803	52,039	191,704
PROPERTY HELD FOR PERSONAL USE										
Grand total	10,826	111,400	117,685	70,763	19,551	6,285	1,124	11,249	13,559	26,017
Taxable returns, total	8,399	107,009	111,065	70,626	19,551	4,056	712	5,475	10,615	15,581
Under $10,000	4,674	28,022	29,745	13,318	2,599	1,723	(*)	(*)	6,454	6,565
$10,000 under $50,000	3,495	61,028	63,067	44,525	11,236	2,039	360	2,417	3,912	8,059
$50,000 under $100,000	203	13,082	13,350	9,779	4,005	267	46	444	217	796
$100,000 or more	27	4,876	4,904	3,004	1,711	27	5	92	31	162
Nontaxable returns	2,426	4,391	6,620	138	-	2,229	(*)	(*)	2,944	10,436
RESIDENCES										
Grand total	5,166	61,866	66,346	42,704	11,972	4,480	1,459	6,422	5,207	91,613
Taxable returns, total	4,245	62,014	65,499	42,670	11,972	3,485	1,359	6,101	4,287	81,786
Under $10,000	1,810	9,711	11,331	5,680	1,138	1,619	(*)	(*)	1,810	32,856
$10,000 under $50,000	2,342	43,691	45,470	30,775	7,811	1,779	544	1,962	2,383	46,658
$50,000 under $100,000	75	4,863	4,934	3,719	1,496	71	(*)	(*)	75	1,853
$100,000 or more	18	3,748	3,764	2,496	1,527	16	7	60	19	418
Nontaxable returns	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)
NONBUSINESS REAL ESTATE										
Grand total	93,984	844,698	909,789	500,459	130,631	65,091	5,200	47,788	99,511	874,194
Taxable returns, total	73,291	808,100	858,429	498,838	130,631	50,329	4,492	33,630	78,382	686,774
Under $10,000	44,436	277,009	305,610	131,577	26,406	28,601	(*)	(*)	46,916	354,206
$10,000 under $50,000	27,749	442,121	462,893	301,445	74,113	20,772	2,622	24,276	30,094	310,329
$50,000 under $100,000	951	61,762	62,574	48,554	20,140	813	234	4,020	1,175	18,536
$100,000 or more	155	27,209	27,351	17,263	9,972	143	49	1,661	196	3,703
Nontaxable returns	20,693	36,598	51,360	1,621	-	14,762	(*)	(*)	21,129	187,420

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL LOSS

Table 10.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED—Continued

Asset type and size of adjusted gross income less capital gain or loss included	All capital asset transactions—Continued				Long-term capital asset transactions					
	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Gross loss (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain (Thousand dollars)	Gross long-term loss (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
TIMBER AND COAL										
Grand total	171	10,857	1,630	3,651	7,187	6,911	171	9,099	1,619	3,297
Taxable returns, total	171	6,703	1,374	2,437	5,438	4,014	171	5,086	1,363	2,142
Under $10,000	-	1,970	434	1,060	3,266	922	-	1,361	433	782
$10,000 under $50,000	171	4,543	617	1,307	2,037	2,714	171	3,550	613	1,293
$50,000 under $100,000	-	71	214	20	99	217	-	56	209	18
$100,000 or more	-	120	109	50	35	160	-	120	109	48
Nontaxable returns	-	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)
OIL AND MINERAL INTERESTS										
Grand total	1,279	32,042	3,125	13,263	12,115	15,020	1,247	24,257	2,836	11,682
Taxable returns, total	1,215	29,322	3,055	12,267	11,115	14,246	1,183	22,821	2,774	10,828
Under $10,000	542	9,312	202	6,551	4,127	2,612	542	8,634	158	6,199
$10,000 under $50,000	476	16,438	1,236	4,978	6,327	7,623	444	11,071	1,002	4,171
$50,000 under $100,000	116	2,313	359	610	460	1,908	116	2,000	359	347
$100,000 or more	80	1,259	1,258	128	202	2,104	80	1,116	1,254	110
Nontaxable returns	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
PARTNERSHIP INTERESTS										
Grand total	4,774	124,081	13,141	22,058	21,317	82,043	4,773	93,791	11,922	19,474
Taxable returns, total	3,235	94,249	12,135	17,244	17,753	57,726	3,235	64,257	10,940	14,808
Under $10,000	1,318	23,177	566	4,292	5,342	17,902	1,318	22,660	560	4,001
$10,000 under $50,000	1,754	67,273	9,707	12,120	11,447	35,276	1,754	38,554	8,627	10,256
$50,000 under $100,000	148	2,766	1,398	616	797	3,424	148	2,130	1,335	355
$100,000 or more	15	1,034	464	215	167	1,124	15	913	417	196
Nontaxable returns	1,538	29,832	1,006	4,814	3,564	24,317	1,538	29,534	982	4,666
ASSETS USED IN TRADE OR BUSINESS										
Grand total	126,314	725,633	27,665	134,403	134,569	442,717	121,830	651,042	27,199	114,872
Taxable returns, total	73,033	440,859	15,629	82,577	86,485	265,647	72,351	396,564	15,343	75,084
Under $10,000	46,113	270,215	4,243	61,778	59,176	157,612	45,677	256,863	4,150	57,729
$10,000 under $50,000	24,807	161,048	9,912	19,323	25,756	100,825	24,563	130,510	9,734	16,019
$50,000 under $100,000	1,725	7,316	1,033	923	1,244	5,468	1,724	6,996	1,018	830
$100,000 or more	388	2,280	441	553	309	1,742	387	2,194	440	507
Nontaxable returns	53,281	284,773	12,036	51,827	48,084	177,070	49,479	254,479	11,856	39,788
PROPERTY HELD FOR PERSONAL USE										
Grand total	3,842	33,999	1,579	6,624	12,207	17,766	3,638	25,317	1,421	6,239
Taxable returns, total	3,283	20,877	1,119	4,036	9,563	12,499	3,141	17,344	1,070	3,680
Under $10,000	947	8,415	329	2,133	6,054	5,498	811	7,173	323	2,088
$10,000 under $50,000	2,152	11,326	645	1,760	3,299	6,109	2,146	9,139	624	1,508
$50,000 under $100,000	175	1,003	95	132	182	730	175	907	74	80
$100,000 or more	10	133	50	11	28	162	10	125	50	4
Nontaxable returns	559	13,122	460	2,587	2,644	5,267	497	7,972	351	2,559
RESIDENCES										
Grand total	1,706	83,657	11,154	-	4,873	85,986	1,706	78,398	10,973	-
Taxable returns, total	1,039	74,331	10,071	-	4,053	77,482	1,039	70,305	9,911	-
Under $10,000	-	29,647	3,079	-	1,810	32,856	-	29,647	3,079	-
$10,000 under $50,000	1,008	42,734	6,443	-	2,150	42,377	1,008	38,708	6,306	-
$50,000 under $100,000	28	1,612	445	-	75	1,853	28	1,612	445	-
$100,000 or more	3	338	103	-	18	395	3	338	81	-
Nontaxable returns	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	-
NONBUSINESS REAL ESTATE										
Grand total	65,227	1,011,129	37,436	117,364	91,537	830,600	64,670	962,623	36,060	111,125
Taxable returns, total	51,627	793,621	23,149	86,119	71,175	650,951	51,070	754,903	21,809	81,932
Under $10,000	24,960	426,624	2,501	50,516	42,163	340,632	24,547	411,425	1,964	48,257
$10,000 under $50,000	26,014	347,406	17,124	34,438	27,820	291,400	25,885	327,289	16,435	32,688
$50,000 under $100,000	519	16,496	2,639	997	1,007	15,805	506	13,718	2,526	851
$100,000 or more	133	3,095	885	168	185	3,114	132	2,472	884	135
Nontaxable returns	13,600	217,508	14,287	31,245	20,362	179,650	13,600	207,720	14,252	29,193

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL LOSS

Table 10.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED—Continued

Asset type and size of adjusted gross income less capital gain or loss included	Number of returns with net capital gain	Adjusted gross income		Taxable income	Income tax after credits	Net capital gain	Capital loss carryover		All capital asset transactions	
		As reported	Less capital gain or loss included				Number of returns	Amount	Number of trans-actions	Gross sales price
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
REAL ESTATE SUBDIVIDED										
Grand total	20,585	184,193	197,941	111,760	32,834	13,748	1,467	8,839	22,885	207,723
Taxable returns, total	15,444	177,644	187,103	111,271	32,834	9,459	1,266	7,775	17,277	140,758
Under $10,000	9,906	57,998	62,953	27,075	5,350	4,954	(*)	(*)	11,193	66,682
$10,000 under $50,000	5,137	84,266	88,387	58,236	14,637	4,120	675	3,313	5,612	65,599
$50,000 under $100,000	336	21,135	21,457	16,486	6,799	322	68	1,172	378	4,893
$100,000 or more	66	14,245	14,306	9,472	6,048	62	23	989	95	3,584
Nontaxable returns	5,141	6,549	10,839	490	-	4,290	(*)	(*)	5,608	66,965
FARMLAND WITH UNHARVESTED CROPS										
Grand total	1,088	8,626	9,426	5,651	1,402	800	(*)	(*)	2,765	26,375
Taxable returns, total	787	8,724	9,314	5,651	1,402	590	(*)	(*)	2,465	22,125
Under $10,000	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)
$10,000 under $50,000	476	6,600	6,941	4,757	1,117	341	(*)	(*)	2,149	18,213
$50,000 under $100,000	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)
$100,000 or more	1	102	103	37	13	1	(*)	(*)	5	8
Nontaxable returns	(*)	(*)	(*)	-	-	(*)	-	-	(*)	(*)
OTHER FARMLAND										
Grand total	9,192	56,154	62,049	32,593	9,083	5,895	470	1,524	9,792	120,735
Taxable returns, total	4,783	49,945	52,336	32,303	9,083	2,391	270	1,372	4,890	53,114
Under $10,000	3,288	16,094	17,379	8,445	1,641	1,285	266	1,315	3,388	35,307
$10,000 under $50,000	1,397	25,094	26,120	17,921	4,636	1,026			1,397	15,609
$50,000 under $100,000	82	5,143	5,210	3,763	1,510	67			89	1,802
$100,000 or more	16	3,614	3,627	2,174	1,297	13	4	56	16	395
Nontaxable returns	4,409	6,210	9,714	290	-	3,504	(*)	(*)	4,902	67,621
PROCEEDS FROM PRIOR YEAR INSTALLMENT SALES										
Grand total	26,188	391,864	412,306	266,177	82,454	20,442	6,836	56,134	30,787	Not applicable
Taxable returns, total	21,828	380,347	397,276	265,273	82,454	16,929	5,117	34,664	25,834	
Under $10,000	9,361	52,801	60,143	24,604	4,657	7,343	2,780	17,097	10,161	
$10,000 under $50,000	11,318	239,912	248,510	175,435	49,043	8,598	2,105	13,250	14,246	
$50,000 under $100,000	1,004	64,717	65,574	49,732	20,354	858	201	3,048	1,253	
$100,000 or more	145	22,917	23,048	15,502	8,401	131	32	1,269	174	
Nontaxable returns	4,359	11,517	15,030	904	-	3,513	1,719	21,470	4,953	
OTHER TYPE ASSETS										
Grand total	225,699	2,711,797	2,870,626	1,777,679	525,510	158,829	25,818	143,509	275,308	196,536
Taxable returns, total	194,742	2,661,745	2,795,595	1,771,207	525,510	133,849	23,055	108,098	239,806	182,017
Under $10,000	102,591	607,230	670,247	301,151	60,014	63,017	7,941	17,750	119,059	81,323
$10,000 under $50,000	86,088	1,541,248	1,606,851	1,091,880	258,904	65,603	13,831	70,624	112,265	72,832
$50,000 under $100,000	5,053	328,240	332,538	252,256	104,175	4,298	1,068	13,616	6,885	17,910
$100,000 or more	1,011	185,028	185,959	125,920	75,416	931	215	6,108	1,598	9,952
Nontaxable returns	30,957	50,051	75,032	6,472	-	24,980	2,763	35,412	35,502	14,519

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL LOSS

Table 10.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME LESS CAPITAL GAIN OR LOSS INCLUDED—Continued

Asset type and size of adjusted gross income less capital gain or loss included	All capital asset transactions—Continued				Long-term capital asset transactions					
	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Gross loss (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain (Thousand dollars)	Gross long-term loss (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
REAL ESTATE SUBDIVIDED										
Grand total	24,214	227,713	26,309	22,204	20,678	199,667	24,049	219,100	25,841	21,344
Taxable returns, total	12,028	157,384	12,383	17,100	16,124	138,069	11,995	154,304	12,203	16,562
Under $10,000	5,517	79,668	2,587	10,119	10,399	66,402	5,517	79,325	2,506	9,975
$10,000 under $50,000	5,898	68,971	8,684	6,163	5,316	64,032	5,866	67,250	8,608	5,966
$50,000 under $100,000	430	5,029	687	428	324	4,150	430	4,115	670	241
$100,000 or more	182	3,716	426	390	85	3,485	182	3,615	418	380
Nontaxable returns	12,187	70,329	13,926	5,104	4,554	61,598	12,054	64,796	13,638	4,782
FARMLAND WITH UNHARVESTED CROPS										
Grand total	895	29,553	200	2,495	824	10,499	895	13,564	41	2,224
Taxable returns, total	317	23,741	200	1,511	524	6,248	317	7,752	41	1,240
Under $10,000	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	-	(*)
$10,000 under $50,000	276	19,038	164	713	308	3,996	276	4,733	5	467
$50,000 under $100,000	-	(*)	(*)	-	(*)	(*)	-	(*)	(*)	-
$100,000 or more	-	7	1	-	5	8	-	7	1	-
Nontaxable returns	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	-	(*)
OTHER FARMLAND										
Grand total	6,900	141,541	3,812	20,942	8,093	112,477	6,753	133,693	3,089	20,776
Taxable returns, total	2,306	53,914	2,585	4,302	4,177	47,445	2,306	48,146	2,518	4,137
Under $10,000	1,648	37,347	915	2,523	2,795	31,101	1,648	33,009	915	2,391
$10,000 under $50,000	520	14,606	1,305	1,674	1,290	14,673	520	13,713	1,241	1,654
$50,000 under $100,000	107	1,639	258	102	78	1,304	107	1,132	254	90
$100,000 or more	31	322	107	3	14	367	31	293	107	2
Nontaxable returns	4,595	87,628	1,228	16,640	3,916	65,033	4,447	85,547	572	16,640
PROCEEDS FROM PRIOR YEAR INSTALLMENT SALES										
Grand total	Not applicable		40,876	14,500	28,756	Not applicable			40,511	13,249
Taxable returns, total			29,943	14,236	24,462				29,704	13,129
Under $10,000			12,076	11,204	9,861				12,019	11,153
$10,000 under $50,000			13,240	2,942	13,239				13,084	1,895
$50,000 under $100,000			3,135	69	1,200				3,115	66
$100,000 or more			1,492	22	163				1,486	15
Nontaxable returns			10,933	263	4,293				10,807	120
OTHER TYPE ASSETS										
Grand total	14,189	298,537	125,696	436,280	151,317	151,943	12,528	219,849	83,436	210,065
Taxable returns, total	12,236	258,723	71,217	364,088	130,020	138,434	10,579	190,629	43,400	174,254
Under $10,000	5,529	114,237	18,006	187,047	65,255	66,553	4,524	92,013	14,489	87,416
$10,000 under $50,000	6,435	109,945	45,855	153,438	59,979	49,041	5,799	71,251	23,365	74,372
$50,000 under $100,000	231	21,452	5,247	15,613	3,828	15,762	216	17,878	4,027	7,397
$100,000 or more	41	13,088	2,109	7,989	958	7,077	41	9,487	1,519	5,069
Nontaxable returns	1,953	39,815	54,752	72,193	21,297	13,509	1,949	29,220	40,036	35,811

[1]Due to the reporting of more than one asset type by some taxpayers, the number of returns, adjusted gross income, taxable income, income tax after credits, net capital loss, and capital loss carryover for "All asset types" will be less than the sum of these items for the specific asset types.

(*) An asterisk in a cell denotes that the estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

- A dash in a cell indicates that either there are no data for that item or it amounts to less than $500.

NOTE: For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Detail in the tables may not add to totals because of rounding.

RETURNS WITH NET CAPITAL LOSS

Table 11.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED

Asset type and size of adjusted gross income plus capital gain or loss excluded	Number of returns with net capital loss	Adjusted gross income		Taxable income	Income tax after credits	Net capital loss	Capital loss carryover		All capital asset transactions	
		As reported	Plus capital gain or loss excluded				Number of returns	Amount	Number of trans-actions	Gross sales price
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
ALL ASSET TYPES[1]										
Grand total	1,485,425	18,562,094	16,980,839	12,520,283	3,583,894	938,403	140,124	687,278	6,297,243	17,708,502
Taxable returns, total	1,289,095	18,237,933	16,951,458	12,497,833	3,583,894	804,679	123,322	554,109	5,461,458	14,797,213
Under $10,000	681,711	4,474,657	3,524,238	2,371,809	483,191	409,228	48,368	182,798	2,650,085	6,537,282
$10,000 under $50,000	573,894	11,054,032	10,749,399	8,015,280	2,106,911	368,053	67,186	279,833	2,553,909	6,696,850
$50,000 under $100,000	28,926	1,917,184	1,889,239	1,530,140	646,287	23,461	6,490	56,357	209,601	1,113,867
$100,000 or more	4,564	792,060	788,581	580,605	347,505	3,937	1,278	35,121	47,863	449,212
Nontaxable returns	196,331	324,161	29,381	22,450	-	133,724	16,802	133,169	835,785	2,911,290
CORPORATE STOCK										
Grand total	994,126	14,368,570	13,153,254	9,919,098	2,891,662	656,072	90,939	444,368	4,911,573	13,663,667
Taxable returns, total	910,131	14,190,940	13,197,751	9,910,655	2,891,662	594,777	82,531	374,851	4,321,248	11,596,239
Under $10,000	424,918	2,895,560	2,224,673	1,587,191	325,756	268,144	30,996	124,277	2,052,715	5,129,905
$10,000 under $50,000	456,727	8,996,478	8,706,616	6,538,623	1,731,178	302,768	45,550	176,571	2,059,649	5,229,160
$50,000 under $100,000	24,577	1,634,089	1,605,276	1,300,919	548,873	20,402	4,977	43,487	171,563	916,189
$100,000 or more	3,909	664,813	661,186	483,922	285,855	3,464	1,008	30,517	37,320	320,985
Nontaxable returns	83,996	177,630	-44,497	8,443	-	61,294	8,408	69,516	590,326	2,067,428
U.S. GOVERNMENT OBLIGATIONS										
Grand total	13,121	316,644	284,622	217,928	81,088	8,630	2,322	8,440	18,789	317,246
Taxable returns, total	11,553	310,178	278,440	217,847	81,088	7,696	1,796	7,776	17,214	311,851
Under $10,000	3,633	29,422	8,550	14,564	3,436	2,254	(*)	(*)	4,403	30,029
$10,000 under $50,000	6,635	152,780	145,227	109,232	29,492	4,398	914	4,073	10,546	208,849
$50,000 under $100,000	979	68,219	66,274	52,058	22,192	782	221	1,613	1,707	48,616
$100,000 or more	306	59,757	58,389	41,994	25,968	262	97	1,473	558	24,358
Nontaxable returns	1,568	6,465	6,182	80	-	935	(*)	(*)	1,576	5,394
STATE AND LOCAL SECURITIES										
Grand total	16,650	576,441	529,375	402,588	176,047	10,977	2,596	19,525	34,912	285,465
Taxable returns, total	14,989	567,900	525,697	401,599	176,047	10,374	2,486	18,441	32,894	278,775
Under $10,000	3,943	33,335	12,172	18,276	3,813	2,095	(*)	(*)	7,142	28,351
$10,000 under $50,000	8,271	201,197	188,580	145,792	41,118	5,961	1,070	6,467	16,544	128,923
$50,000 under $100,000	1,950	139,761	135,154	105,130	44,923	1,602	473	4,321	5,657	59,194
$100,000 or more	826	193,607	189,791	132,401	86,193	717	245	7,123	3,551	62,308
Nontaxable returns	1,660	8,540	3,678	989	-	603	(*)	(*)	2,017	6,689
OTHER BONDS, NOTES, AND DEBENTURES										
Grand total	21,348	406,919	289,142	272,189	92,959	17,233	3,098	32,145	35,751	382,453
Taxable returns, total	18,721	395,618	337,806	271,604	92,959	14,782	2,472	15,281	31,763	220,465
Under $10,000	8,365	63,873	26,756	34,155	7,268	6,450	1,010	5,959	12,453	41,409
$10,000 under $50,000	9,145	207,333	191,441	148,840	41,185	7,277	1,177	5,498	16,913	151,883
$50,000 under $100,000	902	63,547	61,074	48,715	20,596	769	224	1,616	1,663	14,467
$100,000 or more	308	60,864	58,535	39,894	23,910	286	61	2,208	734	12,705
Nontaxable returns	2,627	11,301	-48,665	585	-	2,451	(*)	(*)	3,988	161,988
INSURANCE AND ANNUITIES										
Grand total	1,200	29,196	26,238	20,996	6,491	851	131	545	1,915	5,489
Taxable returns, total	1,199	29,056	26,709	20,996	6,491	850	131	545	1,914	5,489
Under $10,000	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)
$10,000 under $50,000	1,033	23,550	21,434	16,568	4,515	778	129	539	1,729	4,966
$50,000 under $100,000	57	3,807	3,690	3,127	1,328	45			75	400
$100,000 or more	6	1,054	1,055	892	565	5	2	5	6	35
Nontaxable returns	(*)	(*)	(*)	-	-	(*)	-	-	(*)	-
OPTIONS TO BUY OR SELL										
Grand total	5,916	94,991	77,635	61,942	17,563	4,343	1,115	4,155	29,531	302,519
Taxable returns, total	5,709	94,377	79,777	61,942	17,563	4,139	1,115	4,155	29,324	297,178
Under $10,000	2,369	20,372	9,588	10,618	2,266	1,408	(*)	(*)	20,572	243,044
$10,000 under $50,000	3,222	63,928	59,912	44,005	11,858	2,628	435	2,292	8,588	53,290
$50,000 under $100,000	95	6,343	6,276	4,950	2,037	82	37	199	129	105
$100,000 or more	23	3,735	4,001	2,369	1,402	21	10	562	35	740
Nontaxable returns	(*)	(*)	(*)	-	-	(*)	-	-	(*)	(*)

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

SALES OF CAPITAL ASSETS ON INDIVIDUAL RETURNS, 1962

RETURNS WITH NET CAPITAL LOSS

Table 11.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED—Continued

Asset type and size of adjusted gross income plus capital gain or loss excluded	All capital asset transactions—Continued				Long-term capital asset transactions					
	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Gross loss (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain (Thousand dollars)	Gross long-term loss (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
ALL ASSET TYPES[1]										
Grand total	259,952	20,174,527	1,370,230	3,889,888	3,983,761	9,430,345	252,552	11,388,799	1,099,221	2,921,426
Taxable returns, total	165,442	16,747,943	1,121,609	3,212,764	3,450,245	7,834,914	162,280	9,383,199	896,105	2,409,983
Under $10,000	109,815	7,731,712	368,288	1,727,935	1,571,776	3,025,899	107,145	3,995,323	264,733	1,255,854
$10,000 under $50,000	50,951	7,380,125	564,396	1,237,081	1,686,388	3,760,080	50,486	4,290,894	460,080	953,000
$50,000 under $100,000	3,854	1,175,455	123,988	175,394	154,296	698,750	3,828	740,962	110,767	139,746
$100,000 or more	822	460,651	64,938	72,354	37,786	350,185	820	356,019	60,525	61,383
Nontaxable returns	94,510	3,426,584	248,621	677,124	533,516	1,595,431	90,272	2,005,600	203,117	511,443
CORPORATE STOCK										
Grand total	Not applicable	15,463,821	937,484	2,746,215	2,949,556	6,836,800	Not applicable	8,250,212	735,522	2,155,862
Taxable returns, total		13,131,572	816,761	2,359,495	2,622,510	5,850,656		7,054,525	642,471	1,852,563
Under $10,000		5,988,457	273,486	1,135,443	1,143,108	2,071,906		2,752,663	185,065	868,722
$10,000 under $50,000		5,836,397	399,431	1,009,899	1,326,890	2,974,162		3,449,940	325,771	804,165
$50,000 under $100,000		974,456	94,598	153,451	123,662	557,660		598,836	84,899	126,621
$100,000 or more		332,261	49,247	60,701	28,850	246,929		253,086	46,735	53,054
Nontaxable returns		2,332,248	120,723	386,720	327,047	986,144		1,195,687	93,051	303,299
U.S. GOVERNMENT OBLIGATIONS										
Grand total	Not applicable	319,290	2,081	4,128	14,203	151,919	Not applicable	154,053	1,577	3,713
Taxable returns, total		313,617	2,061	3,829	12,707	147,755		149,617	1,574	3,438
Under $10,000		31,408	181	1,561	2,956	22,963		24,264	142	1,443
$10,000 under $50,000		209,384	1,189	1,726	7,979	72,391		73,054	816	1,480
$50,000 under $100,000		48,512	499	395	1,325	36,085		36,006	450	372
$100,000 or more		24,313	192	147	447	16,316		16,293	165	142
Nontaxable returns		5,673	20	298	1,497	4,164		4,436	3	275
STATE AND LOCAL SECURITIES										
Grand total	Not applicable	290,577	7,363	12,476	30,291	230,084	Not applicable	233,965	6,730	10,612
Taxable returns, total		283,500	7,132	11,857	28,463	224,817		228,327	6,560	10,071
Under $10,000		30,391	1,122	3,162	5,342	20,061		21,679	967	2,584
$10,000 under $50,000		130,896	3,476	5,449	14,501	95,798		97,327	3,141	4,671
$50,000 under $100,000		59,732	1,341	1,880	5,261	51,334		51,577	1,292	1,535
$100,000 or more		62,481	1,193	1,366	3,359	57,623		57,745	1,160	1,282
Nontaxable returns		7,077	231	619	1,828	5,267		5,638	170	540
OTHER BONDS, NOTES, AND DEBENTURES										
Grand total	Not applicable	453,320	6,830	77,859	20,874	122,341	Not applicable	165,366	5,123	48,307
Taxable returns, total		242,089	6,563	28,349	18,769	93,943		105,315	5,046	16,577
Under $10,000		52,417	1,456	12,478	5,902	15,611		19,220	1,220	4,843
$10,000 under $50,000		161,361	3,891	13,386	10,905	55,948		62,881	2,696	9,644
$50,000 under $100,000		15,564	509	1,674	1,360	12,340		13,260	478	1,465
$100,000 or more		12,747	707	812	603	10,044		9,954	652	625
Nontaxable returns		211,232	267	49,511	2,105	28,398		60,051	77	31,730
INSURANCE AND ANNUITIES										
Grand total	Not applicable	5,912	915	1,464	1,226	3,623	Not applicable	3,966	801	1,271
Taxable returns, total		5,911	915	1,464	1,226	3,623		3,966	801	1,271
Under $10,000		(*)	(*)	(*)	(*)	(*)		-	(*)	-
$10,000 under $50,000		5,475	805	1,439	1,059	3,217		3,647	696	1,252
$50,000 under $100,000		339	76	17	61	347		288	71	13
$100,000 or more		31	10	6	6	35		31	10	6
Nontaxable returns		-	-	-	-	-		-	-	-
OPTIONS TO BUY OR SELL										
Grand total	Not applicable	307,010	3,563	8,053	3,127	3,662	Not applicable	5,039	523	1,901
Taxable returns, total		301,085	3,313	7,219	3,127	3,662		5,039	523	1,901
Under $10,000		245,141	2,129	4,226	559	1,162		1,676	18	532
$10,000 under $50,000		55,160	938	2,809	2,492	2,387		3,189	484	1,287
$50,000 under $100,000		213	19	127	53	101		127	15	41
$100,000 or more		570	227	57	23	12		47	6	40
Nontaxable returns		(*)	(*)	(*)	-	-		-	-	-

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL LOSS

Table 11.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED—Continued

Asset type and size of adjusted gross income plus capital gain or loss excluded	Number of returns with net capital loss	Adjusted gross income: As reported (Thousand dollars)	Adjusted gross income: Plus capital gain or loss excluded (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Net capital loss (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	All capital asset transactions: Gross sales price (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
COMMODITIES INCLUDING FUTURE CONTRACTS										
Grand total	14,867	212,622	176,113	150,159	42,784	11,279	2,898	19,490	92,008	519,898
Taxable returns, total	12,466	211,202	185,022	149,709	42,784	9,766	2,757	16,564	80,430	464,194
Under $10,000	4,973	37,197	20,874	22,710	5,141	3,464	(*)	(*)	34,803	108,816
$10,000 under $50,000	7,143	147,530	138,355	106,604	28,638	5,992	1,880	8,866	43,879	319,222
$50,000 under $100,000	311	21,727	20,869	17,137	7,374	272	118	2,521	1,497	28,485
$100,000 or more	39	4,748	4,925	3,258	1,630	38	13	933	252	7,670
Nontaxable returns	2,401	1,420	-8,909	450	-	1,513	(*)	(*)	11,578	55,704
CAPITAL GAIN DIVIDENDS										
Grand total	230,969	3,702,018	3,525,160	2,639,432	784,885	151,977	33,475	140,372	247,828	Not applicable
Taxable returns, total	213,986	3,663,030	3,509,755	2,635,803	784,885	139,668	29,884	128,643	227,292	
Under $10,000	87,431	586,984	490,287	313,999	63,199	55,468	9,369	43,716	95,774	
$10,000 under $50,000	117,872	2,408,497	2,357,050	1,792,776	479,312	77,025	18,403	60,213	122,709	
$50,000 under $100,000	7,589	494,212	489,604	398,322	166,671	6,199	1,792	16,664	7,708	
$100,000 or more	1,093	173,338	172,814	130,707	75,702	976	319	8,051	1,102	
Nontaxable returns	16,983	38,988	15,405	3,629	-	12,308	3,591	11,729	20,536	
SHARE OF CAPITAL GAIN (LOSS) FROM PARTNERSHIPS AND FIDUCIARIES										
Grand total	94,067	1,808,922	1,640,512	1,266,673	418,011	55,299	10,773	79,262	120,736	Not applicable
Taxable returns, total	83,716	1,777,695	1,645,466	1,264,651	418,011	48,421	9,581	69,487	108,013	
Under $10,000	28,294	201,955	119,135	105,673	22,357	14,198	(*)	(*)	35,408	
$10,000 under $50,000	49,747	1,082,318	1,034,925	785,585	215,737	29,697	5,767	32,865	65,573	
$50,000 under $100,000	4,721	319,561	314,339	249,928	105,377	3,704	1,041	11,477	5,867	
$100,000 or more	955	173,861	177,067	123,464	74,539	822	270	14,797	1,165	
Nontaxable returns	10,351	31,227	-4,954	2,022	-	6,878	(*)	(*)	12,723	
CAPITAL GAIN DISTRIBUTIONS FROM SMALL BUSINESS CORPORATIONS										
Grand total	7,377	132,002	122,048	93,714	30,886	4,649	1,158	2,781	9,863	Not applicable
Taxable returns, total	7,210	131,337	121,551	93,714	30,886	4,484	1,158	2,781	9,662	
Under $10,000	2,877	18,984	13,576	11,132	2,355	1,571	(*)	(*)	3,897	
$10,000 under $50,000	3,997	78,593	75,774	56,935	15,013	2,631	516	2,134	5,325	
$50,000 under $100,000	288	19,484	18,928	15,463	6,593	241	41	186	365	
$100,000 or more	48	14,276	13,274	10,184	6,925	41	8	297	76	
Nontaxable returns	(*)	(*)	(*)	-	-	(*)	-	-	(*)	
LIQUIDATION DISTRIBUTIONS										
Grand total	18,586	320,736	261,146	215,835	69,327	14,040	1,921	22,189	22,424	Not applicable
Taxable returns, total	16,758	312,519	270,098	215,733	69,327	12,340	1,223	9,888	20,589	
Under $10,000	7,371	54,021	22,783	28,542	6,206	5,417	(*)	(*)	9,740	
$10,000 under $50,000	8,542	177,171	169,316	127,527	34,066	6,191	728	3,687	9,812	
$50,000 under $100,000	673	47,410	45,943	36,880	15,546	578	160	1,461	797	
$100,000 or more	173	33,917	32,055	22,783	13,509	154	28	1,036	240	
Nontaxable returns	1,827	8,217	-8,952	102	-	1,700	(*)	(*)	1,834	
RETIREMENT PLAN DISTRIBUTIONS										
Grand total	1,872	39,630	34,418	25,760	7,021	1,571	209	1,098	1,911	Not applicable
Taxable returns, total	1,649	38,365	33,154	25,735	7,021	1,347	(*)	(*)	1,688	
Under $10,000	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	
$10,000 under $50,000	1,420	31,902	27,661	21,480	5,489	1,131	(*)	(*)	1,453	
$50,000 under $100,000	52	3,832	3,767	2,788	1,154	41	(*)	(*)	56	
$100,000 or more	6	924	894	457	209	5	(*)	(*)	8	
Nontaxable returns	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	
LIVESTOCK										
Grand total	57,517	276,442	263,264	143,354	40,242	17,262	1,455	8,520	112,538	53,785
Taxable returns, total	29,582	236,732	229,283	141,380	40,242	8,288	944	5,367	57,554	27,175
Under $10,000	25,458	123,941	118,746	58,036	10,782	5,904	(*)	(*)	48,949	19,569
$10,000 under $50,000	3,756	73,197	71,491	55,007	14,445	2,076	433	1,913	7,522	6,155
$50,000 under $100,000	288	19,330	19,209	14,972	6,221	238	93	812	862	968
$100,000 or more	80	20,264	19,837	13,365	8,795	70	17	709	221	484
Nontaxable returns	27,935	39,710	33,980	1,974	-	8,974	(*)	(*)	54,984	26,610

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL LOSS

Table 11.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED--Continued

Asset type and size of adjusted gross income plus capital gain or loss excluded	All capital asset transactions—Continued				Long-term capital asset transactions					
	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Gross loss (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain (Thousand dollars)	Gross long-term loss (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
COMMODITIES INCLUDING FUTURE CONTRACTS										
Grand total	Not applicable		544,379	15,314	39,876	11,882	75,346	Not applicable	78,353	4,311	7,319
Taxable returns, total			483,998	12,190	32,074	6,894	72,153		74,045	1,921	3,815
Under $10,000			120,123	3,610	14,923	2,398	5,062		5,870	132	941
$10,000 under $50,000			326,988	7,592	15,431	4,233	65,025		65,964	1,638	2,577
$50,000 under $100,000			29,160	722	1,397	232	1,615		1,721	145	251
$100,000 or more			7,727	265	322	31	450		489	6	46
Nontaxable returns			60,381	3,124	7,802	4,987	3,193		4,307	2,390	3,504
CAPITAL GAIN DIVIDENDS											
Grand total	Not applicable		49,700	13,391	240,220	Not applicable			48,545	10,449
Taxable returns, total			44,140	12,078	219,785				43,058	9,136
Under $10,000			14,159	8,256	91,323				13,300	6,000
$10,000 under $50,000			24,692	3,502	119,750				24,532	2,951
$50,000 under $100,000			3,823	247	7,616				3,761	137
$100,000 or more			1,465	73	1,095				1,465	48
Nontaxable returns			5,560	1,313	20,436				5,487	1,313
SHARE OF CAPITAL GAIN (LOSS) FROM PARTNERSHIPS AND FIDUCIARIES										
Grand total	Not applicable		29,774	116,407	86,786	Not applicable			27,401	79,585
Taxable returns, total			26,621	95,658	77,069				24,396	65,126
Under $10,000			4,262	55,740	26,391				3,705	39,610
$10,000 under $50,000			14,717	35,130	45,383				13,616	22,639
$50,000 under $100,000			4,950	3,823	4,391				4,697	2,244
$100,000 or more			2,692	964	904				2,378	633
Nontaxable returns			3,153	20,749	9,717				3,005	14,459
CAPITAL GAIN DISTRIBUTIONS FROM SMALL BUSINESS CORPORATIONS										
Grand total	Not applicable		2,643	1,953	8,406	Not applicable			2,586	1,807
Taxable returns, total			2,416	1,953	8,205				2,359	1,807
Under $10,000			672	604	3,304				638	604
$10,000 under $50,000			1,524	1,250	4,488				1,503	1,116
$50,000 under $100,000			119	85	342				118	74
$100,000 or more			101	14	71				100	14
Nontaxable returns			(*)	-	(*)				(*)	-
LIQUIDATION DISTRIBUTIONS										
Grand total	Not applicable		7,863	57,530	18,135	Not applicable			7,696	51,048
Taxable returns, total			6,302	46,115	16,501				6,289	40,364
Under $10,000			553	32,593	6,867				553	28,957
$10,000 under $50,000			2,384	11,173	8,678				2,380	9,406
$50,000 under $100,000			2,060	1,382	728				2,055	1,150
$100,000 or more			1,305	967	229				1,302	852
Nontaxable returns			1,561	11,415	1,634				1,406	10,684
RETIREMENT PLAN DISTRIBUTIONS										
Grand total	Not applicable		4,465	99	1,761	Not applicable			4,286	93
Taxable returns, total			4,060	99	1,538				3,881	93
Under $10,000			(*)	(*)	(*)				(*)	-
$10,000 under $50,000			3,677	89	1,316				3,498	84
$50,000 under $100,000			301	1	49				301	1
$100,000 or more			7	8	6				7	8
Nontaxable returns			(*)	-	(*)				(*)	-
LIVESTOCK										
Grand total	10,440	71,476	9,340	16,653	103,821	50,939	10,293	67,111	9,171	15,112
Taxable returns, total	4,953	32,448	6,276	6,657	52,560	25,545	4,894	30,252	6,150	6,025
Under $10,000	3,700	25,194	3,442	5,410	44,542	18,464	3,645	23,595	3,349	4,879
$10,000 under $50,000	941	5,987	2,181	1,090	6,994	5,857	938	5,608	2,173	1,005
$50,000 under $100,000	207	873	401	100	812	783	206	698	382	92
$100,000 or more	106	393	252	56	211	442	105	350	245	49
Nontaxable returns	5,487	39,028	3,064	9,996	51,261	25,393	5,399	36,859	3,020	9,087

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL LOSS

Table 11.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED—Continued

Asset type and size of adjusted gross income plus capital gain or loss excluded	Number of returns with net capital loss	Adjusted gross income		Taxable income	Income tax after credits	Net capital loss	Capital loss carryover		All capital asset transactions	
		As reported	Plus capital gain or loss excluded				Number of returns	Amount	Number of trans-actions	Gross sales price
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
TIMBER AND COAL										
Grand total	6,487	72,096	68,772	46,810	14,038	3,906	758	1,781	8,097	8,322
Taxable returns, total	5,659	69,177	67,456	45,604	14,038	3,195	658	1,465	6,215	5,341
Under $10,000	3,957	26,439	26,253	15,699	3,223	1,778			4,361	1,769
$10,000 under $50,000	1,578	27,253	25,793	19,208	4,906	1,308	647	947	1,719	3,288
$50,000 under $100,000	90	6,440	6,303	4,859	2,074	76			100	125
$100,000 or more	34	9,046	9,107	5,838	3,836	32	11	518	35	160
Nontaxable returns	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)
OIL AND MINERAL INTERESTS										
Grand total	10,595	181,361	157,989	130,738	43,613	7,251	1,818	6,616	14,927	21,659
Taxable returns, total	10,044	186,203	165,979	130,738	43,613	6,852	1,715	6,315	13,688	19,736
Under $10,000	4,379	31,736	17,666	18,280	3,730	3,067	(*)	(*)	5,981	6,388
$10,000 under $50,000	5,230	103,464	99,869	75,136	19,970	3,409	750	2,622	7,049	9,377
$50,000 under $100,000	309	21,476	20,676	16,927	7,210	264	46	655	455	1,835
$100,000 or more	126	29,527	27,768	20,395	12,703	113	32	464	203	2,136
Nontaxable returns	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)
PARTNERSHIP INTERESTS										
Grand total	19,236	299,804	274,447	212,835	68,865	14,004	2,458	15,562	27,078	111,049
Taxable returns, total	15,656	297,617	274,252	212,464	68,865	10,448	2,020	11,774	22,907	86,559
Under $10,000	6,295	50,735	32,062	29,018	6,881	4,192	(*)	(*)	8,420	25,359
$10,000 under $50,000	8,655	183,631	179,837	135,183	38,415	5,704	1,379	7,249	13,369	57,390
$50,000 under $100,000	583	40,959	39,714	32,559	14,104	448	123	586	917	2,364
$100,000 or more	123	22,293	22,639	15,704	9,465	103	36	1,529	202	1,445
Nontaxable returns	3,581	2,187	195	371	-	3,556	(*)	(*)	4,171	24,491
ASSETS USED IN TRADE OR BUSINESS										
Grand total	104,673	773,831	686,091	472,041	130,290	67,775	7,997	46,532	147,547	493,759
Taxable returns, total	71,153	746,396	687,779	469,556	130,290	42,890	5,965	26,729	95,508	302,055
Under $10,000	50,486	283,531	234,607	131,136	25,987	29,884	3,288	11,514	68,669	184,076
$10,000 under $50,000	19,634	368,517	359,773	268,209	69,675	12,166	2,388	9,857	25,386	111,809
$50,000 under $100,000	859	57,411	56,482	46,054	19,621	682	229	2,222	1,173	4,504
$100,000 or more	174	36,937	36,917	24,156	15,006	157	60	3,136	280	1,666
Nontaxable returns	33,520	27,435	-1,688	2,486	-	24,885	2,032	19,803	52,039	191,704
PROPERTY HELD FOR PERSONAL USE										
Grand total	10,826	111,400	108,571	70,763	19,551	6,285	1,124	11,249	13,559	26,017
Taxable returns, total	8,399	107,009	103,441	70,626	19,551	4,056	712	5,475	10,615	15,581
Under $10,000	4,982	32,266	29,231	15,947	3,171	2,028	(*)	(*)	6,762	7,562
$10,000 under $50,000	3,206	58,011	57,652	42,772	10,952	1,848	353	2,211	3,623	7,061
$50,000 under $100,000	185	12,066	12,062	9,095	3,812	153	50	409	200	806
$100,000 or more	26	4,665	4,495	2,811	1,616	26	5	92	30	153
Nontaxable returns	2,426	4,391	5,130	138	-	2,229	(*)	(*)	2,944	10,436
RESIDENCES										
Grand total	5,166	61,866	52,709	42,704	11,972	4,480	1,459	6,422	5,207	91,613
Taxable returns, total	4,245	62,014	53,820	42,670	11,972	3,485	1,359	6,101	4,287	81,786
Under $10,000	2,282	16,792	9,294	9,901	2,113	2,092	(*)	(*)	2,282	42,880
$10,000 under $50,000	1,877	37,090	36,403	26,892	6,958	1,314	540	2,789	1,918	36,960
$50,000 under $100,000	67	4,274	4,180	3,351	1,378	62	(*)	(*)	67	1,504
$100,000 or more	20	3,857	3,943	2,526	1,523	17	11	231	21	442
Nontaxable returns	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)
NONBUSINESS REAL ESTATE										
Grand total	93,984	844,698	759,989	500,459	130,631	65,091	5,200	47,788	99,511	874,194
Taxable returns, total	73,291	808,100	744,498	498,838	130,631	50,329	4,492	33,630	78,382	686,774
Under $10,000	50,111	341,712	287,841	170,947	34,880	34,339	1,625	3,931	52,912	421,775
$10,000 under $50,000	22,155	384,507	373,441	266,609	67,370	15,110	2,563	20,016	24,217	244,752
$50,000 under $100,000	882	56,770	58,121	45,010	18,884	749	249	7,224	1,074	16,742
$100,000 or more	142	25,111	25,095	16,272	9,497	131	55	2,459	179	3,505
Nontaxable returns	20,693	36,598	15,491	1,621	-	14,762	(*)	(*)	21,129	187,420

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Table 11.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED—Continued

Asset type and size of adjusted gross income plus capital gain or loss excluded	All capital asset transactions—Continued				Long-term capital asset transactions					
	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Gross loss (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain (Thousand dollars)	Gross long-term loss (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
TIMBER AND COAL										
Grand total	171	10,857	1,630	3,651	7,187	6,911	171	9,099	1,619	3,297
Taxable returns, total	171	6,703	1,374	2,437	5,438	4,014	171	5,086	1,363	2,142
Under $10,000	-	2,702	440	1,282	3,768	1,437	-	2,093	438	1,004
$10,000 under $50,000	171	3,819	715	1,086	1,548	2,301	171	2,823	710	1,072
$50,000 under $100,000	-	62	112	20	90	115	-	51	108	18
$100,000 or more	-	120	107	50	33	160	-	120	107	48
Nontaxable returns	-	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)
OIL AND MINERAL INTERESTS										
Grand total	1,279	32,042	3,125	13,263	12,115	15,020	1,247	24,257	2,836	11,682
Taxable returns, total	1,215	29,322	3,055	12,267	11,115	14,246	1,183	22,821	2,774	10,828
Under $10,000	628	14,034	539	8,199	5,146	5,215	628	12,555	440	7,776
$10,000 under $50,000	405	12,021	1,004	3,489	5,380	5,235	372	7,298	826	2,618
$50,000 under $100,000	134	2,127	317	466	408	1,764	134	1,946	317	339
$100,000 or more	48	1,141	1,194	112	181	2,032	48	1,023	1,190	95
Nontaxable returns	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
PARTNERSHIP INTERESTS										
Grand total	4,774	124,081	13,141	22,058	21,317	82,043	4,773	93,791	11,922	19,474
Taxable returns, total	3,235	94,249	12,135	17,244	17,753	57,726	3,235	64,257	10,940	14,808
Under $10,000	1,505	34,664	1,940	9,741	6,399	25,094	1,505	33,154	1,934	8,489
$10,000 under $50,000	1,578	56,261	8,787	6,728	10,497	29,292	1,577	28,437	7,683	5,816
$50,000 under $100,000	143	2,238	735	472	698	2,080	143	1,910	697	390
$100,000 or more	10	1,085	673	304	160	1,259	10	756	626	113
Nontaxable returns	1,538	29,832	1,006	4,814	3,564	24,317	1,538	29,534	982	4,666
ASSETS USED IN TRADE OR BUSINESS										
Grand total	126,314	725,633	27,665	134,403	134,569	442,717	121,830	651,042	27,199	114,872
Taxable returns, total	73,033	440,859	15,629	82,577	86,485	265,647	72,351	396,564	15,343	75,084
Under $10,000	48,648	296,169	5,505	69,061	62,003	174,942	48,211	280,786	5,408	63,152
$10,000 under $50,000	22,627	137,029	8,966	12,614	23,121	84,767	22,383	108,448	8,788	11,142
$50,000 under $100,000	1,429	5,531	793	400	1,105	4,357	1,429	5,327	784	334
$100,000 or more	329	2,130	366	502	256	1,581	328	2,002	362	456
Nontaxable returns	53,281	284,773	12,036	51,827	48,084	177,070	49,479	254,479	11,856	39,788
PROPERTY HELD FOR PERSONAL USE										
Grand total	3,842	33,999	1,579	6,624	12,207	17,766	3,638	25,317	1,421	6,239
Taxable returns, total	3,283	20,877	1,119	4,036	9,563	12,499	3,141	17,344	1,070	3,680
Under $10,000	1,192	10,091	405	2,642	6,325	6,484	1,056	8,804	398	2,562
$10,000 under $50,000	1,879	9,682	535	1,278	3,040	5,111	1,873	7,519	514	1,050
$50,000 under $100,000	203	981	129	106	171	751	203	907	107	64
$100,000 or more	10	123	50	11	27	153	10	115	50	3
Nontaxable returns	559	13,122	460	2,587	2,644	5,267	497	7,972	351	2,559
RESIDENCES										
Grand total	1,706	83,657	11,154	-	4,873	85,986	1,706	78,398	10,973	-
Taxable returns, total	1,039	74,331	10,071	-	4,053	77,482	1,039	70,305	9,911	-
Under $10,000	238	38,548	4,311	-	2,215	41,826	238	37,679	4,242	-
$10,000 under $50,000	770	34,153	5,407	-	1,752	33,733	770	30,997	5,340	-
$50,000 under $100,000	28	1,337	179	-	67	1,504	28	1,337	179	-
$100,000 or more	3	293	173	-	20	419	3	293	150	-
Nontaxable returns	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	-
NONBUSINESS REAL ESTATE										
Grand total	65,227	1,011,129	37,436	117,364	91,537	830,600	64,670	962,623	36,060	111,125
Taxable returns, total	51,627	793,621	23,149	86,119	71,175	650,951	51,070	754,903	21,809	81,932
Under $10,000	33,959	517,833	4,442	67,208	47,853	402,514	33,467	496,438	3,669	64,284
$10,000 under $50,000	16,436	257,580	15,420	17,957	22,212	230,637	16,381	242,794	14,937	16,858
$50,000 under $100,000	1,168	15,509	2,362	874	944	14,877	1,158	13,533	2,313	722
$100,000 or more	64	2,700	923	80	166	2,922	64	2,138	890	68
Nontaxable returns	13,600	217,508	14,287	31,245	20,362	179,650	13,600	207,720	14,252	29,193

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL LOSS

Table 11.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED—Continued

Asset type and size of adjusted gross income plus capital gain or loss excluded	Number of returns with net capital loss	Adjusted gross income: As reported (Thousand dollars)	Adjusted gross income: Plus capital gain or loss excluded (Thousand dollars)	Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)	Net capital loss (Thousand dollars)	Capital loss carryover: Number of returns	Capital loss carryover: Amount (Thousand dollars)	All capital asset transactions: Number of transactions	All capital asset transactions: Gross sales price (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
REAL ESTATE SUBDIVIDED										
Grand total	20,585	184,193	160,885	111,760	32,834	13,748	1,467	8,839	22,885	207,723
Taxable returns, total	15,444	177,644	161,694	111,271	32,834	9,459	1,266	7,775	17,277	140,758
Under $10,000	10,812	68,488	54,554	32,116	6,426	5,793	(*)	(*)	12,098	85,082
$10,000 under $50,000	4,304	77,663	75,645	56,008	14,758	3,380	805	4,205	4,779	49,110
$50,000 under $100,000	258	16,922	16,535	13,232	5,417	218	57	532	308	2,889
$100,000 or more	71	14,571	14,960	9,914	6,234	67	33	1,729	92	3,678
Nontaxable returns	5,141	6,549	-810	490	-	4,290	(*)	(*)	5,608	66,965
FARMLAND WITH UNHARVESTED CROPS										
Grand total	1,088	8,626	7,330	5,651	1,402	800	(*)	(*)	2,765	26,375
Taxable returns, total	787	8,724	7,909	5,651	1,402	590	(*)	(*)	2,465	22,125
Under $10,000	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)
$10,000 under $50,000	479	6,801	6,520	4,922	1,177	345	(*)	(*)	2,153	18,217
$50,000 under $100,000	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)
$100,000 or more	1	102	151	37	13	1	(*)	(*)	5	8
Nontaxable returns	(*)	(*)	(*)	-	-	(*)	-	-	(*)	(*)
OTHER FARMLAND										
Grand total	9,192	56,154	39,097	32,593	9,083	5,895	470	1,524	9,792	120,735
Taxable returns, total	4,783	49,945	46,803	32,303	9,083	2,391	270	1,372	4,890	53,114
Under $10,000	3,566	19,345	16,858	10,527	2,110	1,562			3,666	38,063
$10,000 under $50,000	1,141	23,071	22,555	16,651	4,444	770	266	1,315	1,141	13,386
$50,000 under $100,000	60	3,915	3,814	2,951	1,233	46			67	1,269
$100,000 or more	16	3,614	3,576	2,174	1,297	13	4	56	16	395
Nontaxable returns	4,409	6,210	-7,705	290	-	3,504	(*)	(*)	4,902	67,621
PROCEEDS FROM PRIOR YEAR INSTALLMENT SALES										
Grand total	26,188	391,864	343,870	266,177	82,454	20,442	6,836	56,134	30,787	Not applicable
Taxable returns, total	21,828	380,347	330,654	265,273	82,454	16,929	5,117	34,664	25,834	
Under $10,000	10,521	71,971	30,040	37,009	8,343	8,459	2,921	17,442	11,836	
$10,000 under $50,000	10,201	226,072	216,130	166,725	46,850	7,520	1,905	8,429	12,641	
$50,000 under $100,000	976	60,995	62,984	46,884	19,249	833	257	7,403	1,205	
$100,000 or more	131	21,309	21,500	14,654	8,013	118	34	1,390	152	
Nontaxable returns	4,359	11,517	13,216	904	-	3,513	1,719	21,470	4,953	
OTHER TYPE ASSETS										
Grand total	225,699	2,711,797	2,302,235	1,777,679	525,510	158,829	25,818	143,509	275,308	196,536
Taxable returns, total	194,742	2,661,745	2,333,469	1,771,207	525,510	133,849	23,055	108,098	239,806	182,017
Under $10,000	121,500	827,427	563,911	432,933	90,519	81,230	10,394	26,829	146,668	119,508
$10,000 under $50,000	67,890	1,366,422	1,306,416	992,189	267,595	48,102	11,389	54,391	85,674	43,053
$50,000 under $100,000	4,435	297,506	290,857	229,978	96,842	3,678	1,018	10,323	6,084	13,117
$100,000 or more	917	170,390	172,285	116,107	70,553	839	255	16,555	1,380	6,339
Nontaxable returns	30,957	50,051	-31,234	6,472	-	24,980	2,763	35,412	35,502	14,519

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Table 11.—ALL AND LONG-TERM TRANSACTIONS—INCOME, TAX, NET LOSS, AND TRANSACTION DETAIL, BY ASSET TYPE AND SIZE OF ADJUSTED GROSS INCOME PLUS CAPITAL GAIN OR LOSS EXCLUDED—Continued

Asset type and size of adjusted gross income plus capital gain or loss excluded	All capital asset transactions—Continued				Long-term capital asset transactions					
	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain (Thousand dollars)	Gross loss (Thousand dollars)	Number of transactions	Gross sales price (Thousand dollars)	Depreciation (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross long-term gain (Thousand dollars)	Gross long-term loss (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
REAL ESTATE SUBDIVIDED										
Grand total	24,214	227,713	26,309	22,204	20,678	199,667	24,049	219,100	25,841	21,344
Taxable returns, total	12,028	157,384	12,383	17,100	16,124	138,069	11,995	154,304	12,203	16,562
Under $10,000	7,143	101,553	3,609	13,000	11,305	84,802	7,143	101,210	3,528	12,856
$10,000 under $50,000	4,430	49,191	7,883	3,540	4,442	46,862	4,398	46,618	7,793	3,157
$50,000 under $100,000	272	2,816	472	173	288	2,823	272	2,748	470	170
$100,000 or more	182	3,824	419	386	88	3,583	182	3,729	412	379
Nontaxable returns	12,187	70,329	13,926	5,104	4,554	61,598	12,054	64,796	13,638	4,782
FARMLAND WITH UNHARVESTED CROPS										
Grand total	895	29,553	200	2,495	824	10,499	895	13,564	41	2,224
Taxable returns, total	317	23,741	200	1,511	524	6,248	317	7,752	41	1,240
Under $10,000	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	-	(*)
$10,000 under $50,000	276	19,038	168	713	312	4,000	276	4,733	10	467
$50,000 under $100,000	-	(*)	(*)	-	(*)	(*)	-	(*)	(*)	-
$100,000 or more	-	7	1	-	5	8	-	7	1	-
Nontaxable returns	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	-	(*)
OTHER FARMLAND										
Grand total	6,900	141,541	3,812	20,942	8,093	112,477	6,753	133,693	3,089	20,776
Taxable returns, total	2,306	53,914	2,585	4,302	4,177	47,445	2,306	48,146	2,518	4,137
Under $10,000	1,850	41,059	1,102	3,463	3,072	33,857	1,850	36,721	1,102	3,332
$10,000 under $50,000	383	11,342	1,281	747	1,034	12,450	383	10,449	1,217	726
$50,000 under $100,000	42	1,191	95	89	57	771	42	683	92	77
$100,000 or more	31	322	107	3	14	367	31	293	107	2
Nontaxable returns	4,595	87,628	1,228	16,640	3,916	65,033	4,447	85,547	572	16,640
PROCEEDS FROM PRIOR YEAR INSTALLMENT SALES										
Grand total	Not applicable		40,876	14,500	28,756	Not applicable			40,511	13,249
Taxable returns, total			29,943	14,236	24,462				29,704	13,129
Under $10,000			13,631	13,208	11,466				13,570	12,230
$10,000 under $50,000			11,584	938	11,694				11,428	818
$50,000 under $100,000			3,973	69	1,162				3,957	66
$100,000 or more			754	22	141				749	15
Nontaxable returns			10,933	263	4,293				10,807	120
OTHER TYPE ASSETS										
Grand total	14,189	298,537	125,969	436,280	151,317	151,943	12,528	219,849	83,436	210,065
Taxable returns, total	12,236	258,723	71,217	364,088	130,020	138,434	10,579	190,629	43,400	174,254
Under $10,000	10,911	177,412	27,192	264,928	79,064	92,525	9,361	134,152	20,814	120,280
$10,000 under $50,000	1,056	58,359	36,148	85,622	46,689	30,909	964	39,168	17,889	46,998
$50,000 under $100,000	229	14,567	5,372	8,147	3,407	9,152	214	9,761	3,048	3,571
$100,000 or more	41	8,385	2,505	5,390	860	5,848	41	7,548	1,649	3,405
Nontaxable returns	1,953	39,815	54,752	72,193	21,297	13,509	1,949	29,220	40,036	35,811

[1]Due to the reporting of more than one asset type by some taxpayers, the number of returns, adjusted gross income, taxable income, income tax after credits, net capital loss, and capital loss carryover for "All asset types" will be less than the sum of these items for the specific asset types.

(*) An asterisk in a cell denotes that the estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

- A dash in a cell indicates that either there are no data for that item or it amounts to less than $500.

NOTE: For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Detail in the tables may not add to totals because of rounding.

RETURNS WITH SALES OF CORPORATE STOCK

Table 12.—SHORT-TERM AND LONG-TERM TRANSACTIONS OF CORPORATE STOCK — TRANSACTION DETAIL, BY SIZE OF ADJUSTED GROSS INCOME AND LENGTH OF PERIOD HELD

Length of period held	Number of returns with sales of corporate stock[1]	Corporate stock transactions: Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain: Number of transactions	Gross gain: Amount (Thousand dollars)	Gross loss: Number of transactions	Gross loss: Amount (Thousand dollars)	Number of returns with sales of corporate stock[1]	Corporate stock transactions: Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain: Number of transactions	Gross gain: Amount (Thousand dollars)	Gross loss: Number of transactions	Gross loss: Amount (Thousand dollars)
	All adjusted gross income size classes							Total taxable returns						
All periods	2,121,957	32,042,124	28,898,091	4,183,914	7,138,366	4,673,747	4,086,448	1,915,435	28,896,071	25,677,725	3,746,391	6,738,972	4,188,745	3,608,791
Short-term, total	666,746	10,634,024	11,114,417	1,261,221	388,195	1,566,574	871,423	612,849	9,344,445	9,767,114	1,124,449	343,342	1,382,456	768,283
Under 1 month	229,573	4,037,610	4,047,891	446,810	109,799	373,188	120,496	210,540	3,565,288	3,570,231	408,114	99,871	326,517	105,164
1 under 2 months	221,740	1,452,530	1,492,944	210,102	69,002	242,293	110,041	201,339	1,273,061	1,309,293	190,645	58,013	213,510	94,783
2 under 3 months	204,663	1,081,676	1,144,366	140,678	47,489	217,456	110,415	181,230	935,515	990,597	126,042	40,876	189,118	96,168
3 under 4 months	187,672	917,202	997,324	111,618	35,195	186,936	115,633	167,981	747,333	814,001	100,482	32,182	164,222	99,167
4 under 5 months	183,146	734,810	823,406	90,782	31,974	182,728	120,743	165,942	652,599	733,900	79,297	27,408	163,014	108,856
5 to 6 months	203,472	933,357	1,075,008	91,476	36,688	215,470	178,639	184,611	846,402	972,039	80,632	32,844	192,087	158,782
Not available	120,655	1,476,839	1,533,478	169,755	58,048	148,503	115,456	108,671	1,324,247	1,377,053	139,237	52,148	133,989	105,363
Long-term, total	1,946,451	21,408,101	17,783,677	2,922,693	6,750,171	3,107,174	3,215,026	1,752,168	19,551,628	15,910,612	2,621,942	6,395,631	2,806,299	2,840,508
Over 6 under 7 months	226,019	1,025,256	1,083,156	134,925	116,181	228,393	175,459	203,762	939,019	986,425	125,402	107,546	207,325	156,066
7 under 8 months	176,397	667,808	741,279	75,973	62,554	160,780	136,116	162,185	598,375	662,479	70,643	59,368	145,024	123,563
8 under 9 months	181,386	674,728	769,790	67,979	57,855	174,110	153,680	161,654	600,870	681,343	59,998	53,655	151,783	134,891
9 under 10 months	161,529	594,121	666,465	63,615	66,152	146,300	139,568	147,831	535,009	601,742	56,962	61,749	134,685	128,902
10 under 11 months	168,572	614,282	688,546	68,046	69,831	151,125	144,269	154,675	545,082	613,491	61,192	63,235	135,963	131,818
11 under 12 months	159,852	561,410	642,496	63,447	56,206	140,819	138,377	145,120	504,326	577,779	58,017	54,081	127,372	128,018
1 under 2 years	718,503	4,196,849	4,638,321	535,757	588,778	929,271	1,035,625	657,602	3,702,424	4,071,600	472,202	523,430	842,935	897,957
2 under 3 years	431,141	2,175,376	2,032,379	335,149	484,287	335,933	346,318	392,405	1,982,574	1,836,228	300,343	451,431	302,368	310,071
3 under 4 years	322,850	1,670,981	1,470,889	248,017	462,780	231,985	268,669	291,282	1,527,532	1,313,685	223,332	428,310	206,114	220,314
4 under 5 years	192,092	1,086,888	821,942	165,429	357,651	96,156	98,629	175,349	997,222	739,760	151,044	342,697	86,638	91,155
5 under 10 years	434,069	3,188,280	2,001,192	450,264	1,439,040	259,679	273,544	390,317	2,947,714	1,791,202	411,212	1,374,176	232,228	238,704
10 under 15 years	150,193	1,313,346	536,985	167,627	819,234	43,203	51,924	135,602	1,264,618	505,547	153,808	799,543	39,220	49,013
15 under 20 years	67,599	703,996	219,871	79,890	497,082	17,391	17,143	60,072	663,059	193,267	71,304	480,711	15,745	15,105
20 years or more	75,820	950,587	261,991	90,208	722,670	16,468	42,603	65,067	897,066	236,617	78,422	689,400	13,284	37,479
Not available	340,753	1,984,193	1,208,375	381,266	949,870	175,565	193,102	305,148	1,846,738	1,099,448	328,061	906,299	165,605	177,452
	Taxable returns under $10,000							Taxable returns $10,000 under $50,000						
All periods	821,787	5,477,993	5,566,895	1,293,075	749,503	1,411,829	848,387	1,004,375	14,687,784	13,972,945	2,056,996	2,636,288	2,383,071	1,960,665
Short-term, total	237,607	2,311,806	2,420,098	412,608	76,969	475,323	185,696	341,102	5,229,795	5,449,075	629,625	207,767	792,806	428,385
Under 1 month	79,907	987,613	986,803	157,866	27,269	116,130	26,554	117,935	2,000,886	2,005,729	221,192	55,822	186,918	60,828
1 under 2 months	75,017	281,296	290,829	69,543	12,169	75,155	21,956	114,387	756,636	774,739	107,249	37,320	122,202	55,670
2 under 3 months	63,603	207,834	220,820	43,986	9,631	66,383	22,669	106,085	539,356	568,933	72,309	23,850	107,413	53,548
3 under 4 months	60,472	150,129	165,369	35,376	6,200	53,093	21,440	95,793	427,029	462,801	57,113	19,879	95,622	55,890
4 under 5 months	65,233	153,467	176,187	30,817	6,144	60,252	28,869	89,597	348,175	387,337	42,812	16,180	87,664	55,441
5 to 6 months	69,616	141,344	165,500	26,855	7,622	60,998	31,806	101,811	442,763	514,621	47,134	18,359	111,482	90,404
Not available	37,968	390,123	414,590	48,164	7,934	43,311	32,403	64,136	714,950	734,915	81,817	36,357	81,504	56,604
Long-term, total	741,386	3,166,187	3,146,797	880,466	672,535	936,506	662,690	924,615	9,457,989	8,523,870	1,437,371	2,428,522	1,590,266	1,532,280
Over 6 under 7 months	70,396	162,775	177,199	45,948	16,393	72,825	31,268	117,167	504,752	539,449	66,917	51,250	114,817	86,303
7 under 8 months	56,350	96,088	109,236	24,264	8,385	44,254	21,533	92,712	337,707	379,786	39,353	29,563	85,852	71,706
8 under 9 months	57,405	126,553	146,369	18,560	7,879	52,077	27,708	91,391	327,246	372,090	34,998	30,521	84,715	76,073
9 under 10 months	44,782	81,983	91,414	16,297	11,889	37,909	21,320	90,392	305,029	350,708	34,579	30,991	82,531	76,959
10 under 11 months	56,207	101,153	131,590	20,911	7,593	48,614	38,129	86,064	302,260	330,070	34,166	36,380	73,990	64,246
11 under 12 months	46,034	77,045	95,712	17,796	6,452	39,743	25,123	86,781	289,477	336,261	34,203	26,560	74,602	73,773
1 under 2 years	247,093	726,425	844,178	163,093	81,174	282,894	199,573	369,119	1,969,185	2,193,644	259,390	258,158	473,253	486,343
2 under 3 years	143,535	402,998	410,870	101,257	69,074	98,491	77,098	220,720	1,034,564	982,164	169,074	211,822	173,261	162,492
3 under 4 years	101,985	268,405	259,151	71,012	59,325	65,058	50,938	166,145	811,519	729,590	127,382	200,892	120,702	121,412
4 under 5 years	63,345	186,407	157,188	48,643	49,524	28,092	20,308	96,491	509,739	401,386	84,892	156,295	49,823	53,129
5 under 10 years	149,874	512,349	403,044	144,278	172,312	81,632	66,210	209,736	1,362,787	943,949	217,743	539,959	130,000	129,020
10 under 15 years	48,878	124,045	81,663	45,315	52,889	15,961	14,157	72,335	544,911	253,982	85,514	308,535	18,993	19,199
15 under 20 years	22,068	47,333	25,395	26,104	23,939	4,694	2,001	30,199	231,684	91,150	34,111	149,320	9,121	9,284
20 years or more	25,083	96,509	59,946	26,029	57,882	3,474	21,344	31,554	220,881	84,953	37,959	144,376	8,023	12,171
Not available	126,590	156,119	153,844	110,959	47,825	60,788	45,981	155,826	706,248	534,688	177,092	253,900	90,582	90,170

Footnote at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data" and "Explanation of Classifications and Terms" in the text.

RETURNS WITH SALES OF CORPORATE STOCK

Table 12.—SHORT-TERM AND LONG-TERM TRANSACTIONS OF CORPORATE STOCK — TRANSACTION DETAIL, BY SIZE OF ADJUSTED GROSS INCOME AND LENGTH OF PERIOD HELD--Continued

Length of period held	Number of returns with sales of corporate stock[1]	Corporate stock transactions: Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain: Number of transactions	Gross gain: Amount (Thousand dollars)	Gross loss: Number of transactions	Gross loss: Amount (Thousand dollars)	Number of returns with sales of corporate stock[1]	Corporate stock transactions: Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain: Number of transactions	Gross gain: Amount (Thousand dollars)	Gross loss: Number of transactions	Gross loss: Amount (Thousand dollars)
	Taxable returns $50,000 under $100,000							Taxable returns $100,000 or more						
All periods	69,823	4,067,370	3,474,651	271,006	1,046,735	282,610	466,184	19,450	4,662,924	2,663,234	115,314	2,306,446	111,235	333,554
Short-term, total	26,431	1,056,383	1,112,515	60,056	36,958	82,482	93,416	7,709	746,461	785,427	22,159	21,647	31,846	60,786
Under 1 month	9,753	317,531	317,817	21,219	11,422	17,102	11,780	2,945	259,258	259,882	7,837	5,358	6,366	6,002
1 under 2 months	9,255	138,031	142,613	10,261	5,531	11,763	10,136	2,680	97,098	101,112	3,592	2,993	4,390	7,021
2 under 3 months	8,920	107,109	115,413	7,174	4,351	11,330	12,679	2,622	81,215	85,431	2,572	3,045	3,992	7,270
3 under 4 months	8,944	99,836	108,782	5,935	3,992	11,124	12,972	2,772	70,340	77,049	2,057	2,111	4,383	8,865
4 under 5 months	8,409	84,758	95,920	4,165	3,299	10,784	14,487	2,703	66,199	74,455	1,503	1,785	4,313	10,059
5 to 6 months	9,962	183,425	201,217	4,807	4,137	13,765	21,952	3,222	78,870	90,701	1,836	2,727	5,842	14,620
Not available	5,016	125,693	130,753	6,495	4,226	6,613	9,410	1,550	93,481	96,797	2,761	3,628	2,560	6,949
Long-term, total	67,130	3,010,989	2,362,138	210,949	1,009,777	200,129	372,769	19,037	3,916,464	1,877,806	93,155	2,284,799	79,388	272,768
Over 6 under 7 months	12,165	145,253	148,645	9,064	18,317	13,982	21,765	4,034	126,239	121,133	3,473	21,586	5,701	16,729
7 under 8 months	9,799	88,677	95,539	5,043	10,375	10,338	17,250	3,323	75,904	77,919	1,984	11,045	4,580	13,074
8 under 9 months	9,639	84,082	94,150	4,746	7,702	10,612	17,775	3,219	62,990	68,734	1,694	7,553	4,378	13,335
9 under 10 months	9,518	84,888	93,479	4,387	9,126	10,140	17,802	3,139	63,110	66,140	1,700	9,743	4,104	12,820
10 under 11 months	9,498	83,289	90,519	4,519	10,215	9,780	17,445	2,907	58,381	61,313	1,596	9,048	3,578	11,997
11 under 12 months	9,241	77,993	85,719	4,372	9,557	9,422	17,296	3,064	59,811	60,087	1,646	11,512	3,605	11,825
1 under 2 years	32,296	561,429	593,103	36,081	91,185	62,485	123,470	9,094	445,384	440,676	13,639	92,913	24,303	88,571
2 under 3 years	21,533	286,547	252,970	21,658	73,740	21,938	41,045	6,617	258,465	190,224	8,354	96,795	8,679	29,436
3 under 4 years	17,629	232,464	190,002	17,640	68,751	14,860	27,360	5,524	215,144	134,943	7,298	99,342	5,493	20,604
4 under 5 years	11,524	152,855	103,708	12,344	58,593	6,313	9,766	3,989	148,222	77,478	5,165	78,285	2,410	7,951
5 under 10 years	22,649	437,503	234,912	33,701	221,455	14,699	23,673	8,058	635,075	209,297	15,491	440,450	5,896	19,801
10 under 15 years	10,035	203,158	88,024	15,037	126,292	2,960	12,060	4,354	392,503	81,878	7,942	311,827	1,306	3,597
15 under 20 years	5,214	110,683	32,970	7,008	78,426	1,369	1,751	2,591	273,358	43,753	4,081	229,026	561	2,069
20 years or more	5,313	114,300	32,160	8,170	83,609	1,144	2,100	3,117	465,376	59,557	6,265	403,533	643	1,864
Not available	16,631	347,868	226,238	27,181	142,434	10,084	22,211	6,100	636,502	184,674	12,829	462,141	4,150	19,095
	Nontaxable returns													
All periods	206,522	3,146,053	3,220,367	437,523	399,394	485,002	477,657							
Short-term, total	53,897	1,289,579	1,347,302	136,772	44,852	184,117	103,140							
Under 1 month	19,033	472,322	477,660	38,696	9,928	46,671	15,332							
1 under 2 months	20,401	179,469	183,651	19,457	10,990	28,784	15,258							
2 under 3 months	23,433	146,161	153,770	14,636	6,613	28,338	14,247							
3 under 4 months	19,691	169,870	183,323	11,137	3,012	22,714	16,466							
4 under 5 months	17,204	82,211	89,506	11,485	4,566	19,714	11,887							
5 to 6 months	18,862	86,955	102,969	10,844	3,843	23,383	19,857							
Not available	11,984	152,591	155,689	30,518	5,900	14,513	10,093							
Long-term, total	194,283	1,856,474	1,873,065	300,752	354,541	300,885	374,517							
Over 6 under 7 months	22,257	86,237	96,731	9,524	8,635	21,067	19,393							
7 under 8 months	14,212	69,433	78,800	5,329	3,186	15,756	12,554							
8 under 9 months	19,732	73,858	88,447	7,981	4,200	22,327	18,789							
9 under 10 months	13,698	59,112	64,724	6,653	4,404	11,615	10,666							
10 under 11 months	13,897	69,200	75,054	6,855	6,596	15,162	12,451							
11 under 12 months	14,732	57,083	64,718	5,430	2,125	13,447	10,359							
1 under 2 years	60,901	494,426	566,720	63,555	65,348	86,336	137,668							
2 under 3 years	33,736	192,802	196,151	34,807	32,856	33,564	36,248							
3 under 4 years	31,568	143,449	157,204	24,685	34,471	25,870	48,355							
4 under 5 years	16,743	89,666	82,182	14,385	14,953	9,517	7,474							
5 under 10 years	43,751	240,566	209,991	39,052	64,864	27,451	34,840							
10 under 15 years	14,591	48,729	31,438	13,819	19,691	3,982	2,911							
15 under 20 years	7,528	40,937	26,604	8,586	16,371	1,646	2,038							
20 years or more	10,753	53,521	25,375	11,786	33,271	3,184	5,124							
Not available	35,605	137,455	108,926	48,307	43,572	9,960	15,647							

[1]Due to the reporting of more than one corporate stock transaction by some taxpayers, the sum of the number of returns with sales of corporate stock for the various periods will not equal the totals for "All periods," "Short-term, total," or "Long-term, total."

NOTE: For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data" and "Explanation of Classifications and Terms" in the text. Detail in the tables may not add to totals because of rounding.

RETURNS WITH SALES OF CORPORATE STOCK

Table 13.—SHORT-TERM AND LONG-TERM TRANSACTIONS OF CORPORATE STOCK—TRANSACTION DETAIL, BY MONTH OF SALE AND SIZE OF ADJUSTED GROSS INCOME

Month of sale and size of adjusted gross income	Short-term corporate stock transactions							Long-term corporate stock transactions						
	Number of returns[1]	Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain		Gross loss		Number of returns[1]	Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain		Gross loss	
				Number of transactions	Amount (Thousand dollars)	Number of transactions	Amount (Thousand dollars)				Number of transactions	Amount (Thousand dollars)	Number of transactions	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL MONTHS														
Grand total	666,746	10,634,024	11,114,417	1,261,221	388,195	1,566,574	871,423	1,946,451	21,408,101	17,783,677	2,922,693	6,750,171	3,107,174	3,215,026
Taxable returns, total	612,849	9,344,445	9,767,114	1,124,449	343,342	1,382,456	768,283	1,752,168	19,551,628	15,910,612	2,621,942	6,395,631	2,806,299	2,840,508
Under $10,000	237,607	2,311,806	2,420,098	412,608	76,969	475,323	185,696	741,386	3,166,187	3,146,797	880,466	672,535	935,506	662,690
$10,000 under $50,000	341,102	5,229,795	5,449,075	629,625	207,767	792,806	428,385	924,615	9,457,989	8,523,870	1,437,371	2,428,522	1,590,266	1,532,280
$50,000 under $100,000	26,431	1,056,383	1,112,515	60,056	36,958	82,482	93,416	67,130	3,010,989	2,362,138	210,949	1,009,777	200,129	372,769
$100,000 or more	7,709	746,461	785,427	22,159	21,647	31,846	60,786	19,037	3,916,464	1,877,806	93,155	2,284,799	79,388	272,768
Nontaxable returns	53,897	1,289,579	1,347,302	136,772	44,853	184,117	103,140	194,283	1,856,474	1,873,065	300,752	354,541	300,885	374,517
JANUARY														
Grand total	142,364	912,152	904,349	151,299	48,652	131,337	41,142	285,964	1,994,495	1,338,601	320,528	767,989	138,694	117,185
Taxable returns, total	126,704	757,666	754,255	130,326	38,662	112,071	35,470	261,765	1,891,090	1,212,523	297,905	749,733	123,636	76,255
Under $10,000	42,797	164,546	164,691	43,125	7,094	41,094	7,333	94,685	291,642	250,446	88,679	58,632	42,044	17,624
$10,000 under $50,000	76,216	475,676	472,996	77,684	25,017	62,734	22,415	145,852	936,858	662,735	172,222	315,502	70,847	44,343
$50,000 under $100,000	6,015	73,975	73,482	7,239	4,260	6,132	3,774	15,701	287,736	172,977	25,550	123,148	8,075	9,064
$100,000 or more	1,676	43,468	43,086	2,279	2,292	2,112	1,949	5,528	374,855	126,366	11,454	252,451	2,670	5,224
Nontaxable returns	15,660	154,486	150,094	20,973	9,990	19,266	5,672	24,199	103,405	126,079	22,623	18,257	15,058	40,930
FEBRUARY														
Grand total	131,908	669,308	668,616	128,460	36,357	95,930	35,888	265,688	1,531,598	1,063,007	276,723	548,278	130,653	84,672
Taxable returns, total	120,955	595,271	594,675	116,347	32,172	87,902	31,798	241,336	1,394,876	953,966	253,765	515,122	117,918	78,461
Under $10,000	48,898	187,441	192,813	46,671	7,354	32,609	12,735	91,726	251,307	208,963	86,514	74,610	46,526	32,578
$10,000 under $50,000	65,317	318,162	312,670	62,369	20,382	49,282	15,070	131,193	703,976	526,696	140,336	210,353	62,367	34,922
$50,000 under $100,000	5,280	58,135	57,732	5,582	3,043	4,635	2,672	13,626	198,668	126,122	18,846	78,395	6,548	6,520
$100,000 or more	1,461	31,533	31,459	1,726	1,393	1,375	1,321	4,792	240,926	92,185	8,070	151,764	2,476	4,441
Nontaxable returns	10,953	74,037	73,942	12,113	4,185	8,029	4,091	24,351	136,721	109,041	22,958	33,157	12,735	6,211
MARCH														
Grand total	139,929	704,840	706,566	124,977	38,055	119,262	40,089	298,903	1,646,343	1,163,382	309,765	568,103	160,005	93,531
Taxable returns, total	127,475	608,587	609,905	114,491	33,972	107,308	35,598	271,821	1,520,861	1,056,680	283,171	540,733	142,415	84,307
Under $10,000	46,503	143,770	140,702	43,339	8,347	38,592	5,304	104,786	282,874	233,613	100,615	69,616	53,965	21,211
$10,000 under $50,000	73,787	350,748	353,437	63,782	20,526	61,389	23,378	147,723	759,510	577,095	152,934	227,723	78,352	49,589
$50,000 under $100,000	5,631	70,307	71,691	5,530	3,579	5,633	5,064	14,338	211,547	137,093	20,709	82,350	7,439	8,477
$100,000 or more	1,556	43,762	44,076	1,840	1,520	1,693	1,853	4,974	266,931	108,879	8,914	161,044	2,659	5,029
Nontaxable returns	12,454	96,252	96,661	10,486	4,082	11,954	4,491	27,083	125,482	106,702	26,594	27,370	17,590	9,224
APRIL														
Grand total	124,872	678,071	711,748	83,353	25,038	145,207	58,856	258,562	1,634,812	1,151,030	257,655	603,239	156,876	126,012
Taxable returns, total	112,301	580,606	607,380	75,227	22,864	124,471	49,778	235,508	1,530,521	1,046,484	237,468	579,025	140,831	101,522
Under $10,000	41,733	125,100	132,853	24,389	6,231	44,445	14,032	86,500	269,128	234,127	79,649	66,285	49,689	31,285
$10,000 under $50,000	63,417	346,355	361,365	44,629	12,852	70,722	27,916	129,453	680,270	535,039	128,488	195,760	78,650	52,410
$50,000 under $100,000	5,574	66,121	68,829	4,683	2,352	7,020	5,098	14,463	237,267	154,971	20,460	92,410	9,384	11,326
$100,000 or more	1,577	43,031	44,332	1,527	1,430	2,284	2,733	5,093	343,856	122,346	8,872	224,570	3,108	6,501
Nontaxable returns	12,571	97,465	104,368	8,126	2,174	20,736	9,078	23,054	104,291	104,546	20,187	24,215	16,045	24,489
MAY														
Grand total	131,625	1,114,183	1,230,999	72,549	25,817	212,532	142,821	271,354	2,234,983	1,800,688	281,181	659,781	265,402	229,589
Taxable returns, total	117,724	972,601	1,072,569	62,690	23,408	185,866	123,494	245,983	2,032,023	1,593,950	258,000	623,795	233,581	189,230
Under $10,000	42,959	248,243	279,169	21,701	4,198	62,297	35,129	89,353	322,207	297,575	75,769	68,537	82,264	44,001
$10,000 under $50,000	66,647	538,980	589,073	35,692	15,136	107,902	65,319	137,867	1,065,567	914,115	151,172	260,599	130,920	109,854
$50,000 under $100,000	6,213	113,238	125,534	3,794	2,556	11,610	14,863	13,967	297,729	213,829	22,045	99,669	15,019	21,127
$100,000 or more	1,905	72,139	78,793	1,503	1,519	4,057	8,183	4,797	346,520	163,431	9,014	194,990	5,378	14,247
Nontaxable returns	13,901	141,582	158,430	9,859	2,409	26,666	19,327	25,370	202,960	206,737	23,181	35,986	31,821	40,359

Footnote at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH SALES OF CORPORATE STOCK

Table 13.—SHORT-TERM AND LONG-TERM TRANSACTIONS OF CORPORATE STOCK—TRANSACTION DETAIL, BY MONTH OF SALE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Month of sale and size of adjusted gross income	Short-term corporate stock transactions							Long-term corporate stock transactions						
	Number of returns[1]	Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain		Gross loss		Number of returns[1]	Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain		Gross loss	
				Number of transactions	Amount (Thousand dollars)	Number of transactions	Amount (Thousand dollars)				Number of transactions	Amount (Thousand dollars)	Number of transactions	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
JUNE														
Grand total	113,864	1,001,693	1,153,228	51,037	16,190	193,648	167,833	253,373	2,123,117	1,913,370	223,858	551,988	302,111	347,589
Taxable returns, total	102,356	883,428	1,015,629	44,996	14,811	165,656	147,119	228,086	1,934,503	1,712,214	201,053	524,074	268,660	307,080
Under $10,000	32,546	115,083	138,438	8,694	1,513	44,681	24,867	84,586	303,452	327,224	62,590	52,622	95,081	76,475
$10,000 under $50,000	61,514	570,020	645,709	31,286	10,068	103,243	85,826	124,209	996,147	935,733	111,031	223,892	144,960	165,351
$50,000 under $100,000	6,262	117,785	137,515	3,577	1,747	12,604	21,490	14,240	298,203	249,757	18,529	85,026	20,136	37,236
$100,000 or more	2,035	80,540	93,968	1,440	1,483	5,127	14,936	5,051	336,700	199,499	8,903	162,534	8,484	28,017
Nontaxable returns	11,508	118,265	137,599	6,041	1,379	27,992	20,714	25,287	188,614	201,156	22,804	27,914	33,451	40,509
JULY														
Grand total	109,808	972,126	1,026,382	91,445	27,090	122,814	81,502	184,737	1,295,952	1,087,804	127,250	393,539	182,578	194,813
Taxable returns, total	100,937	795,033	843,762	85,719	24,856	109,759	73,741	165,251	1,162,343	943,963	113,994	374,965	156,457	165,255
Under $10,000	38,686	173,398	178,625	34,630	7,057	36,506	12,284	56,441	129,304	128,066	32,883	22,799	44,153	22,881
$10,000 under $50,000	55,107	472,369	502,033	44,781	13,835	62,857	43,605	92,604	544,608	509,557	64,187	124,130	93,160	94,164
$50,000 under $100,000	5,271	77,910	86,046	4,421	2,382	7,232	10,552	11,641	191,892	156,071	11,007	61,270	13,192	27,205
$100,000 or more	1,874	71,357	77,058	1,887	1,581	3,165	7,300	4,565	296,539	150,269	5,918	166,766	5,952	21,005
Nontaxable returns	8,871	177,093	182,620	5,726	2,234	13,055	7,761	19,486	133,608	143,840	13,256	18,574	26,122	29,558
AUGUST														
Grand total	116,851	842,766	861,137	120,775	32,036	103,703	50,782	213,864	1,312,950	1,167,083	144,718	378,290	206,845	236,467
Taxable returns, total	103,297	748,975	767,409	106,249	27,325	92,145	46,092	191,900	1,117,130	970,073	127,383	337,555	184,480	194,542
Under $10,000	37,280	245,684	250,551	42,575	7,639	35,940	12,727	72,909	188,777	205,934	44,311	35,257	63,527	52,420
$10,000 under $50,000	58,969	374,072	381,467	56,270	15,303	48,293	22,800	103,624	515,481	490,459	67,332	116,131	101,103	94,497
$50,000 under $100,000	5,292	74,544	77,631	5,413	2,823	5,385	5,912	11,276	175,371	151,129	10,877	51,414	14,193	27,417
$100,000 or more	1,755	54,675	57,760	1,991	1,559	2,527	4,654	4,090	237,502	122,551	4,863	134,753	5,657	20,207
Nontaxable returns	13,554	93,790	93,728	14,526	4,712	11,558	4,690	21,965	195,819	197,010	17,335	40,735	22,365	41,925
SEPTEMBER														
Grand total	97,102	734,174	754,091	77,710	26,870	97,949	46,853	191,662	1,064,241	970,076	125,501	275,597	191,077	187,030
Taxable returns, total	87,596	652,822	668,010	69,016	23,945	85,992	39,200	169,612	972,958	867,483	108,925	264,793	169,171	164,917
Under $10,000	32,064	149,509	151,768	26,138	5,146	27,890	7,405	58,278	163,114	155,853	35,279	28,996	52,543	21,738
$10,000 under $50,000	49,206	372,996	381,993	37,322	14,751	50,637	23,801	96,717	489,765	481,767	59,673	106,829	98,281	100,987
$50,000 under $100,000	4,804	64,387	66,366	3,947	2,160	5,175	4,151	10,785	147,313	126,440	9,788	40,854	12,951	23,264
$100,000 or more	1,522	65,930	67,883	1,610	1,888	2,290	3,843	3,832	172,766	103,424	4,184	88,114	5,396	18,929
Nontaxable returns	9,506	81,352	86,081	8,694	2,925	11,957	7,654	22,051	91,283	102,593	16,577	10,804	21,905	22,113
OCTOBER														
Grand total	102,346	897,311	957,399	60,469	18,649	137,612	79,243	245,589	1,292,869	1,347,765	133,544	282,293	305,800	342,698
Taxable returns, total	92,419	804,990	855,848	54,704	17,486	120,802	68,550	219,122	1,180,419	1,224,974	113,170	263,108	272,658	313,172
Under $10,000	34,896	183,923	197,907	21,797	3,035	39,479	17,020	83,538	215,337	262,331	36,539	25,768	100,047	73,256
$10,000 under $50,000	51,531	421,053	448,807	28,712	10,679	71,899	38,627	119,063	597,217	650,547	63,521	111,602	146,140	167,343
$50,000 under $100,000	4,436	146,263	151,583	2,975	2,840	6,603	8,168	12,201	164,507	161,953	8,879	42,102	18,293	40,070
$100,000 or more	1,555	53,751	57,551	1,221	932	2,821	4,736	4,321	203,359	150,144	4,230	83,637	8,177	32,504
Nontaxable returns	9,927	92,321	101,551	5,764	1,163	16,810	10,693	26,467	112,450	122,791	20,374	19,185	33,142	29,526
NOVEMBER														
Grand total	119,538	999,429	988,244	151,965	43,013	82,554	32,047	282,520	1,420,506	1,416,127	156,768	338,705	316,566	343,996
Taxable returns, total	107,601	905,380	896,950	132,377	37,825	74,291	29,614	254,736	1,287,085	1,281,249	136,938	313,458	293,272	317,231
Under $10,000	40,880	203,902	200,984	49,882	9,395	24,973	6,510	82,887	181,277	200,165	46,818	26,868	73,668	48,469
$10,000 under $50,000	60,165	527,903	521,120	73,533	22,413	43,064	15,766	150,651	636,314	710,301	74,765	104,008	183,985	180,780
$50,000 under $100,000	4,949	82,174	82,046	6,441	3,933	4,418	3,845	15,877	197,519	200,866	10,711	45,339	25,013	48,821
$100,000 or more	1,607	91,400	92,800	2,521	2,083	1,836	3,493	5,321	271,976	169,917	4,643	137,243	10,605	39,161
Nontaxable returns	11,937	94,050	91,295	19,588	5,188	8,263	2,433	27,783	133,421	134,878	19,831	25,247	23,294	26,765

Footnote at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH SALES OF CORPORATE STOCK

Table 13.—SHORT-TERM AND LONG-TERM TRANSACTIONS OF CORPORATE STOCK—TRANSACTION DETAIL, BY MONTH OF SALE AND SIZE OF ADJUSTED GROSS INCOME—Continued

Month of sale and size of adjusted gross income	Short-term corporate stock transactions							Long-term corporate stock transactions						
	Number of returns[1]	Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain		Gross loss		Number of returns[1]	Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain		Gross loss	
				Number of transactions	Amount (Thousand dollars)	Number of transactions	Amount (Thousand dollars)				Number of transactions	Amount (Thousand dollars)	Number of transactions	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
DECEMBER														
Grand total	103,206	683,841	677,777	106,066	35,492	65,487	29,540	430,929	1,748,014	2,018,688	186,298	375,905	542,658	654,473
Taxable returns, total	92,436	623,629	620,015	92,436	31,920	60,305	28,401	398,800	1,618,477	1,871,437	167,051	355,734	513,662	616,572
Under $10,000	33,188	150,462	149,906	32,191	6,512	18,929	5,958	138,419	290,796	383,105	59,820	44,626	152,209	137,015
$10,000 under $50,000	52,988	348,453	345,998	53,065	19,087	35,673	16,669	230,063	793,997	993,734	88,826	130,267	303,941	332,516
$50,000 under $100,000	4,679	72,026	71,733	5,214	4,168	4,049	3,904	23,063	251,045	281,206	12,615	52,777	41,491	84,312
$100,000 or more	1,581	52,688	52,379	1,967	2,153	1,654	1,871	7,255	282,638	213,392	5,791	128,064	16,021	62,728
Nontaxable returns	10,770	60,212	57,762	13,630	3,572	5,182	1,139	32,129	129,537	147,252	19,247	20,171	28,995	37,901
NOT STATED														
Grand total	61,278	424,130	473,879	41,115	14,936	58,539	64,826	390,985	2,108,222	1,346,057	378,902	1,006,463	207,909	256,971
Taxable returns, total	57,946	415,457	460,708	39,866	14,096	55,893	59,428	341,532	1,909,341	1,175,616	323,121	953,537	189,544	231,965
Under $10,000	24,476	220,744	241,692	17,476	3,448	27,888	24,395	155,589	276,972	259,396	130,855	97,918	80,790	83,738
$10,000 under $50,000	30,690	113,008	132,407	20,500	7,715	25,111	27,194	165,861	738,280	536,091	162,997	301,726	97,560	105,524
$50,000 under $100,000	2,074	39,518	42,327	1,240	1,116	1,986	3,924	15,030	352,192	224,724	20,949	155,024	8,395	27,929
$100,000 or more	707	42,186	44,283	647	1,817	905	3,914	5,052	541,896	155,405	8,319	398,869	2,805	14,774
Nontaxable returns	3,332	8,673	13,171	1,249	840	2,646	5,398	49,453	198,882	170,441	55,781	52,926	18,365	25,006

[1]Due to the reporting of more than corporate stock transaction by some taxpayers, the number of returns with sales of corporate stock for "All Months" will be less than the sum for the specific months.

NOTE: For the precise definition of terms and the nature of any limitations see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text. Detail in the tables may not add to totals because of rounding.

RETURNS WITH SALES OF SECURITIES OTHER THAN CORPORATE STOCK

Table 14.—SHORT-TERM AND LONG-TERM TRANSACTIONS OF SECURITIES OTHER THAN CORPORATE STOCK—TRANSACTION DETAIL, BY SIZE OF ADJUSTED GROSS INCOME AND LENGTH OF PERIOD HELD

Length of period held	Number of returns with sales of securities other than corporate stock[1]	Securities other than corporate stock transactions						Number of returns with sales of securities other than corporate stock[1]	Securities other than corporate stock transactions					
		Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain		Gross loss			Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain		Gross loss	
				Number of transactions	Amount (Thousand dollars)	Number of transactions	Amount (Thousand dollars)				Number of transactions	Amount (Thousand dollars)	Number of transactions	Amount (Thousand dollars)
	All adjusted gross income size classes							Total taxable returns						
All periods	131,250	3,088,737	3,104,048	142,478	117,576	117,138	133,424	115,582	2,762,129	2,727,752	129,463	108,369	105,653	74,530
Short-term, total	26,574	1,264,229	1,298,983	21,911	7,625	27,835	42,385	23,121	1,111,537	1,124,147	20,480	7,037	24,530	19,655
Under 1 month	5,690	554,330	552,899	6,559	2,806	5,380	1,378	5,146	552,007	550,571	6,513	2,770	4,869	1,336
1 under 2 months	3,937	138,933	139,161	2,850	680	2,796	908	3,778	132,834	133,037	2,741	672	2,736	875
2 under 3 months	4,763	94,430	94,419	3,058	924	2,826	913	4,187	90,468	90,557	2,528	800	2,773	889
3 under 4 months	3,833	71,035	71,543	2,489	633	2,886	1,142	3,281	67,994	68,470	1,982	561	2,793	1,037
4 under 5 months	3,414	40,750	41,141	1,387	386	2,752	778	3,262	37,887	38,262	1,342	382	2,633	758
5 to 6 months	4,148	171,962	175,690	1,650	745	3,793	4,473	3,591	167,026	170,618	1,594	670	3,282	4,262
Not available	8,429	192,789	224,130	3,918	1,451	7,401	32,794	6,961	63,321	72,632	3,781	1,182	5,443	10,498
Long-term, total	114,662	1,824,506	1,805,064	120,567	109,950	89,303	91,039	101,225	1,650,593	1,603,605	108,893	101,332	81,123	54,875
Over 6 under 7 months	5,587	143,471	142,830	3,021	2,145	4,491	1,691	5,031	139,924	139,466	2,479	1,956	4,456	1,685
7 under 8 months	4,615	58,231	59,254	2,851	1,035	2,150	2,058	4,109	56,445	57,514	2,347	943	2,147	2,013
8 under 9 months	3,419	46,381	46,632	1,577	1,083	2,571	1,335	3,414	46,039	46,331	1,572	1,041	2,568	1,335
9 under 10 months	3,942	93,324	96,110	3,406	1,990	2,728	4,780	2,809	40,366	41,443	1,426	943	2,096	2,024
10 under 11 months	2,859	49,293	50,605	1,796	898	1,351	2,211	2,329	47,906	49,233	1,268	867	1,342	2,194
11 under 12 months	4,212	53,501	52,909	2,657	1,806	2,064	1,215	3,212	44,328	43,942	1,662	1,585	2,053	1,200
1 under 2 years	24,686	297,237	293,969	19,465	11,498	14,006	8,251	21,307	271,037	268,855	16,143	9,944	13,270	7,782
2 under 3 years	17,112	244,531	241,180	17,773	13,017	5,692	9,674	16,869	213,354	204,836	17,603	12,882	5,564	4,371
3 under 4 years	12,289	150,004	143,326	11,791	9,699	5,139	3,024	10,916	139,920	133,944	10,373	8,915	4,705	2,941
4 under 5 years	9,877	110,349	105,888	9,228	7,359	4,516	2,983	9,246	105,349	100,596	8,872	7,181	4,160	2,514
5 under 10 years	22,882	255,006	245,948	17,998	19,171	16,437	10,228	21,448	247,713	238,098	17,742	18,896	14,919	9,396
10 under 15 years	11,552	106,477	104,116	6,223	6,669	9,926	4,308	10,405	98,811	96,465	5,901	6,531	8,966	4,185
15 under 20 years	4,953	37,293	35,342	2,933	4,801	4,166	2,856	4,607	35,647	33,455	2,931	4,775	3,748	2,590
20 years or more	3,268	25,917	19,290	2,294	7,960	2,176	1,340	3,115	22,157	18,366	2,263	5,093	2,020	1,309
Not available	21,978	153,491	167,665	17,553	20,819	11,891	35,085	18,288	141,597	131,061	16,401	19,780	9,108	9,337
	Taxable returns under $10,000							Taxable returns $10,000 under $50,000						
All periods	34,082	115,096	113,465	30,417	11,694	17,058	10,064	64,078	1,295,605	1,290,740	69,989	41,974	59,767	37,328
Short-term, total	6,910	14,783	20,627	3,366	218	6,031	6,062	12,494	616,546	620,958	13,682	4,566	13,704	8,988
Under 1 month	2,147	8,222	8,575	1,286	36	1,554	389	2,932	410,383	409,013	5,196	2,283	2,921	915
1 under 2 months								2,069	68,756	68,643	1,475	384	1,599	271
2 under 3 months	1,693	6,053	7,563	493	9	1,800	1,517	2,493	40,974	41,097	1,509	353	1,708	475
3 under 4 months								2,261	22,339	22,662	1,457	317	1,514	641
4 under 5 months								2,228	13,983	14,158	974	210	1,512	386
5 to 6 months								2,472	23,685	25,504	1,164	336	2,269	2,155
Not available	3,570	507	4,490	1,587	173	2,677	4,156	2,772	36,426	39,881	1,908	682	2,180	4,144
Long-term, total	28,858	100,313	92,838	27,050	11,476	11,027	4,002	56,473	679,060	669,782	56,308	37,408	46,064	28,341
Over 6 under 7 months								3,417	65,504	65,767	1,502	737	3,154	1,090
7 under 8 months								2,630	19,542	20,428	1,303	392	1,527	1,278
8 under 9 months	3,006	9,492	9,825	1,486	222	1,520	557	2,531	24,365	24,530	1,158	564	1,903	729
9 under 10 months								1,717	12,249	12,815	1,010	207	1,246	773
10 under 11 months								1,580	19,739	20,381	788	335	908	976
11 under 12 months								1,405	15,098	15,144	711	679	966	725
1 under 2 years	6,452	19,100	18,830	4,492	807	2,873	537	11,226	110,039	110,089	8,209	4,025	7,541	4,090
2 under 3 years	2,893	11,889	11,128	2,707	840	387	79	10,661	105,565	102,442	10,809	5,872	3,741	2,751
3 under 4 years	2,947	13,906	13,441	2,947	498	400	33	6,899	60,013	58,118	6,165	3,650	2,936	1,755
4 under 5 years								5,398	44,672	43,666	4,963	2,470	2,867	1,481
5 under 10 years	5,539	13,512	10,533	4,846	3,161	1,287	183	10,825	99,770	97,718	7,806	6,241	7,776	4,194
10 under 15 years	3,366	18,849	18,727	2,180	811	1,587	688	4,669	29,204	28,596	2,221	2,026	3,887	1,417
15 under 20 years	2,806	5,232	2,963	2,419	2,269	-	-	2,538	12,697	13,354	696	633	2,327	1,289
20 years or more						-	-	1,481	7,184	4,781	840	2,766	1,059	371
Not available	6,666	8,332	7,390	5,973	2,868	2,973	1,926	9,313	53,449	51,953	8,128	6,812	4,227	5,421

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and Explanation of Classifications and Terms" in the text.

RETURNS WITH SALES OF SECURITIES OTHER THAN CORPORATE STOCK

Table 14.—SHORT-TERM AND LONG-TERM TRANSACTIONS OF SECURITIES OTHER THAN CORPORATE STOCK—TRANSACTION DETAIL, BY SIZE OF ADJUSTED GROSS INCOME AND LENGHT OF PERIOD HELD—Continued

Length of period held	Number of returns with sales of securities other than corporate stock[1]	Securities other than corporate stock transactions: Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain: Number of transactions	Gross gain: Amount (Thousand dollars)	Gross loss: Number of transactions	Gross loss: Amount (Thousand dollars)	Number of returns with sales of securities other than corporate stock[1]	Securities other than corporate stock transactions: Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain: Number of transactions	Gross gain: Amount (Thousand dollars)	Gross loss: Number of transactions	Gross loss: Amount (Thousand dollars)
	Taxable returns $50,000 under $100,000							Taxable returns $100,000 or more						
All periods	11,611	625,469	619,970	17,245	19,887	16,087	14,524	5,811	725,959	703,577	11,812	34,813	12,740	12,613
Short-term, total	2,383	266,159	267,893	2,052	1,250	2,798	2,984	1,334	214,049	214,668	1,380	1,002	1,997	1,622
Under 1 month	547	52,985	52,894	384	182	409	91	347	84,921	84,825	339	280	320	185
1 under 2 months	551	20,650	20,649	374	144	462	142	331	38,923	39,008	198	134	341	218
2 under 3 months	582	23,321	23,222	342	333	463	235	318	24,070	24,074	184	105	302	109
3 under 4 months	484	14,556	14,606	290	67	361	117	336	29,010	29,100	236	177	318	267
4 under 5 months	369	7,911	8,067	212	53	282	208	265	14,605	14,626	157	119	239	141
5 to 6 months	490	128,397	128,572	238	232	401	408	329	14,471	14,656	193	101	312	286
Not available	455	18,338	19,883	212	239	420	1,783	164	8,049	8,379	74	85	166	415
Long-term, total	10,578	359,311	352,077	15,193	18,638	13,290	11,541	5,316	511,910	488,908	10,432	33,812	10,743	10,992
Over 6 under 7 months	724	29,140	29,106	390	418	710	385	490	44,508	43,891	287	708	492	188
7 under 8 months	500	17,950	18,116	296	246	292	412	285	13,737	13,835	155	186	228	284
8 under 9 months	395	6,929	6,973	250	185	238	229	289	14,257	14,286	165	292	227	323
9 under 10 months	338	12,939	13,608	237	99	166	768	261	14,680	14,191	179	637	191	151
10 under 11 months	370	7,507	7,475	218	183	226	151	279	20,403	21,127	162	342	209	1,066
11 under 12 months	400	6,973	6,668	284	443	223	140	288	19,999	19,762	175	460	238	224
1 under 2 years	2,358	64,263	63,086	2,048	2,497	1,651	1,321	1,271	77,635	76,850	1,395	2,615	1,205	1,834
2 under 3 years	2,115	41,045	39,335	2,425	2,567	775	857	1,199	54,855	51,932	1,662	3,602	662	685
3 under 4 years	1,663	32,946	30,897	1,668	2,611	807	562	927	36,711	34,956	1,114	2,344	562	591
4 under 5 years	1,471	24,534	23,661	1,355	1,510	796	703	858	32,487	29,801	1,034	3,013	497	329
5 under 10 years	3,111	59,411	57,933	2,892	3,887	3,334	2,453	1,972	75,019	71,915	2,197	5,606	2,523	2,567
10 under 15 years	1,321	16,389	16,652	813	785	1,702	1,048	1,048	34,369	32,490	688	2,910	1,790	1,031
15 under 20 years	575	6,204	6,796	414	367	791	966	482	12,432	10,946	196	1,820	631	335
20 years or more	415	4,105	3,900	366	606	388	400	426	9,950	9,081	263	1,407	574	538
Not available	1,524	28,976	27,871	1,537	2,234	1,192	1,145	786	50,868	43,845	763	7,869	716	845
	Nontaxable returns													
All periods	15,668	326,608	376,296	13,015	9,207	11,485	58,894							
Short-term, total	3,452	152,694	174,837	1,431	587	3,305	22,731							
Under 1 month														
1 under 2 months	1,278	12,385	12,314	685	167	624	99							
2 under 3 months														
3 under 4 months	552	3,041	3,073	507	72	93	104							
4 under 5 months	(*)	(*)	(*)	(*)	(*)	(*)	(*)							
5 to 6 months	557	4,936	5,072	56	75	511	211							
Not available	1,468	129,470	151,498	137	268	1,958	22,296							
Long-term, total	13,437	173,915	201,459	11,584	8,620	8,180	36,164							
Over 6 under 7 months	556	3,547	3,364	542	189	35	6							
7 under 8 months	(*)	(*)	(*)	(*)	(*)	(*)	(*)							
8 under 9 months	(*)	(*)	(*)	(*)	(*)	(*)	(*)							
9 under 10 months	1,133	52,958	54,667	1,980	1,047	632	2,756							
10 under 11 months	(*)	(*)	(*)	(*)	(*)	(*)	(*)							
11 under 12 months	1,000	9,172	8,967	995	220	11	15							
1 under 2 years	3,379	26,199	25,114	3,322	1,554	736	468							
2 under 3 years	(*)	(*)	(*)	(*)	(*)	(*)	(*)							
3 under 4 years	1,374	10,085	9,383	1,418	785	434	83							
4 under 5 years	(*)	(*)	(*)	(*)	(*)	(*)	(*)							
5 under 10 years	1,434	7,293	7,850	257	275	1,517	832							
10 under 15 years	1,147	7,666	7,650	322	138	960	123							
15 under 20 years	(*)	(*)	(*)	(*)	(*)	(*)	(*)							
20 years or more	153	3,760	924	31	2,867	156	31							
Not available	3,690	11,896	36,603	1,152	1,041	2,783	25,748							

[1]Due to the reporting of more than one transaction of securities other than corporate stock by some taxpayers, the sum of the number of returns with sales of securities other than corporate stock for the various periods will not equal the totals for "All periods", "Long-term, total", or "Short-term, total".

(*) An asterisk in a cell denotes that the estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

- A dash in a cell indicates that either there are no data for that item or it amounts to less than $500.

NOTE: Securities other than corporate stock includes U. S. Government obligations; State and local securities; and Other bonds, notes and debentures.
For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.
Detail in the tables may not add to total because of rounding.

RETURNS WITH SALES OF LIVESTOCK

Table 15.—SHORT-TERM AND LONG-TERM TRANSACTIONS OF LIVESTOCK—TRANSACTION DETAIL, BY SIZE OF ADJUSTED GROSS INCOME AND LENGTH OF PERIOD HELD

Length of period held	Number of returns with sales of livestock[1]	Livestock transactions: Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain: Number of transactions	Gross gain: Amount (Thousand dollars)	Gross loss: Number of transactions	Gross loss: Amount (Thousand dollars)	Number of returns with sales of livestock[1]	Livestock transactions: Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain: Number of transactions	Gross gain: Amount (Thousand dollars)	Gross loss: Number of transactions	Gross loss: Amount (Thousand dollars)
	All adjusted gross income size classes							Total taxable returns						
All periods	689,801	1,017,324	394,719	1,140,540	750,979	236,149	32,785	392,361	640,946	239,339	655,725	476,010	127,614	16,760
Short-term, total	29,358	20,278	18,495	17,476	5,091	24,581	2,829	16,806	13,576	11,605	9,426	3,813	14,425	1,582
Under 1 month	2,000	1,156	703	1,349	693	1,159	240	1,596	1,080	510	1,149	683	752	113
1 under 2 months	2,089	2,440	1,954	697	673	1,571	179	1,088	2,166	1,774	297	526	971	127
2 under 3 months	2,740	1,149	1,323	1,268	87	1,879	247	1,135	466	525	564	50	678	97
3 under 4 months	2,552	2,536	2,713	735	98	1,872	237	1,752	719	793	335	75	1,472	139
4 under 5 months	1,699	545	561	668	79	1,138	87	1,395	505	485	568	73	934	45
5 under 6 months	2,804	1,622	1,585	1,801	240	1,316	141	1,899	1,163	1,037	1,097	184	814	52
6 under 7 months	1,767	884	927	783	151	1,285	106	763	499	505	183	85	781	65
7 under 8 months	1,515	489	321	674	208	875	30	714	304	173	374	146	375	14
8 under 9 months	721	1,028	608	483	441	339	13	321	983	569	283	423	139	7
9 under 10 months	1,322	1,126	886	545	299	980	43	620	589	395	144	231	680	29
10 under 11 months	1,476	322	328	737	125	772	84	675	202	225	337	94	372	77
11 under 12 months	1,555	570	531	517	178	1,152	103	1,450	469	527	413	81	1,151	103
Not available	12,956	6,410	6,053	7,218	1,818	10,243	1,320	7,019	4,431	4,088	3,682	1,161	5,307	715
Long-term, total	683,210	997,046	376,224	1,123,064	745,889	211,569	29,956	388,007	627,370	227,734	646,299	472,197	113,189	15,178
1 under 2 years	173,013	139,477	73,366	155,418	73,090	74,678	8,819	103,134	82,100	42,533	96,964	48,253	41,851	4,392
2 under 3 years	131,245	106,829	59,218	128,939	66,036	42,745	6,771	76,438	66,746	32,536	79,339	44,268	20,895	2,466
3 under 4 years	89,845	75,187	52,128	86,526	42,534	26,110	3,752	54,386	48,904	34,263	54,749	27,862	14,692	2,391
4 under 5 years	68,780	52,968	38,836	71,276	32,866	14,664	2,214	37,590	28,925	18,153	39,560	19,054	6,345	1,046
5 under 10 years	127,697	120,271	50,831	150,402	93,739	16,301	1,795	73,409	77,896	31,496	86,781	60,808	9,386	1,038
10 years or more	29,664	16,903	6,642	31,896	14,078	2,881	283	18,530	12,916	5,370	19,827	10,788	1,881	224
Not available	354,051	495,410	95,202	498,607	423,547	34,689	6,322	193,946	309,882	63,383	269,079	261,165	18,139	3,619
	Taxable returns under $10,000							Taxable returns $10,000 under $50,000						
All periods	346,060	459,944	153,697	567,302	351,267	107,532	11,314	43,446	141,449	62,819	80,485	98,924	17,996	3,513
Short-term, total	14,128	5,471	4,870	7,524	1,882	12,107	1,179	2,490	5,609	4,743	1,721	1,339	2,170	330
Under 1 months	1,394	863	296	993	649	700	82	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1 under 2 months	1,600	492	391	600	199	1,200	98	262	587	638	77	17	259	63
2 under 3 months								308	185	226	137	12	171	42
3 under 4 months	1,401	440	517	200	21	1,201	94	318	166	169	114	35	252	33
4 under 5 months	1,001	251	247	400	37	700	34	363	191	176	152	27	218	7
5 under 6 months	1,594	953	836	893	158	700	42	292	192	181	195	25	107	9
6 under 7 months	200	297	362	400	12	1,000	69	256	493	307	148	213	140	9
7 under 8 months														
8 under 9 months														
9 under 10 months	1,300	905	493	600	484	1,000	60	219	744	558	110	195	108	6
10 under 11 months														
11 under 12 months	1,201	269	344	300	48	1,001	95	311	286	288	141	91	204	47
Not available	6,037	1,002	1,384	3,135	273	4,603	605	920	2,689	2,112	507	713	670	87
Long-term, total	342,339	454,472	148,827	559,779	349,385	95,424	10,136	42,888	135,840	58,076	78,765	97,584	15,826	3,183
1 under 2 years	91,172	62,189	30,292	83,869	37,252	35,959	2,756	11,101	16,308	9,311	11,897	9,147	5,198	975
2 under 3 years	67,157	51,807	23,543	68,111	34,994	17,507	1,461	8,667	11,094	6,365	9,995	6,830	3,013	517
3 under 4 years	47,555	35,622	24,196	47,221	20,171	12,841	1,689	6,210	7,570	5,894	6,540	4,159	1,650	404
4 under 5 years	32,813	20,279	12,038	34,614	13,594	5,103	802	4,390	6,515	4,562	4,404	4,055	1,029	172
5 under 10 years	64,044	54,016	19,164	74,450	43,302	7,404	576	8,773	18,928	9,754	11,163	13,765	1,866	349
10 years or more	16,749	10,007	4,043	17,769	8,346	1,501	151	1,646	2,325	896	1,852	1,961	345	65
Not available	170,845	220,553	35,551	233,745	191,725	15,109	2,702	21,767	73,101	21,293	32,912	57,667	2,724	700

Footnote at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data" and "Explanation of Classifications and Terms" in the text.

RETURNS WITH SALES OF LIVESTOCK

Table 15.—SHORT-TERM AND LONG-TERM TRANSACTIONS OF LIVESTOCK—TRANSACTION DETAIL, BY SIZE OF ADJUSTED GROSS INCOME AND LENGTH OF PERIOD HELD—Continued

Length of period held	Number of returns with sales of livestock[1]	Livestock transactions: Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain: Number of transactions	Gross gain: Amount (Thousand dollars)	Gross loss: Number of transactions	Gross loss: Amount (Thousand dollars)
	Taxable returns $50,000 under $100,000						
All periods	1,933	20,033	12,563	4,006	11,869	1,150	731
Short-term, total	132	2,065	1,582	144	515	99	28
Under 1 month							
1 under 2 months	47	1,250	922	50	334	12	6
2 under 3 months							
3 under 4 months							
4 under 5 months	60	131	125	36	20	33	12
5 under 6 months							
6 under 7 months							
7 under 8 months							
8 under 9 months	42	43	30	31	18	30	2
9 under 10 months							
10 under 11 months							
11 under 12 months							
Not available	46	640	505	28	144	28	8
Long-term, total	1,875	17,968	10,981	3,862	11,354	1,051	703
1 under 2 years	526	1,380	1,175	467	633	367	224
2 under 3 years	359	2,171	1,485	580	1,375	188	259
3 under 4 years	408	3,171	2,724	513	1,729	93	92
4 under 5 years	218	1,135	902	236	680	165	40
5 under 10 years	331	2,263	1,173	497	1,566	60	27
10 years or more	60	85	116	60	78	14	(*)
Not available	905	7,762	3,407	1,511	5,294	165	60
	Nontaxable returns						
All periods	297,441	376,378	155,380	484,815	274,969	108,535	16,025
Short-term, total	12,552	6,703	6,890	8,050	1,278	10,156	1,246
Under 1 month	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1 under 2 months	1,001	274	180	400	145	600	52
2 under 3 months	1,604	682	798	704	37	1,201	149
3 under 4 months	1,104	1,857	1,997	500	29	604	140
4 under 5 months							
5 under 6 months	905	460	548	704	56	501	89
6 under 7 months	1,004	384	422	600	66	504	41
7 under 8 months	1,200	231	188	500	79	700	22
8 under 9 months							
9 under 10 months							
10 under 11 months	1,606	759	599	905	196	701	21
11 under 12 months							
Not available	5,937	1,979	1,965	3,536	657	4,936	605
Long-term, total	295,202	369,675	148,490	476,765	273,691	98,380	14,778
1 under 2 years	69,879	47,377	30,835	58,453	24,837	32,827	4,426
2 under 3 years	54,807	40,082	26,682	49,600	21,768	21,850	4,305
3 under 4 years	35,459	26,283	17,864	31,776	14,672	11,418	1,361
4 under 5 years	31,190	24,043	20,683	31,716	13,813	8,320	1,167
5 under 10 years	54,288	42,375	19,335	63,621	32,930	6,915	757
10 years or more	11,134	3,987	1,272	12,069	3,290	500	59
Not available	160,105	185,528	31,819	229,529	162,382	16,549	2,703

Length of period held	Number of returns with sales of livestock[1]	Livestock transactions: Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain: Number of transactions	Gross gain: Amount (Thousand dollars)	Gross loss: Number of transactions	Gross loss: Amount (Thousand dollars)
	Taxable returns $100,000 or more						
All periods	921	19,520	10,261	3,932	13,950	936	1,202
Short-term, total	56	431	410	38	76	49	46
Under 1 month	10	50	47	4	9	7	6
1 under 2 months	10	158	141	4	23	8	6
2 under 3 months	9	52	58	5	3	4	9
3 under 4 months	4	18	17	3	3	2	1
4 under 5 months	10	29	29	5	5	5	3
5 under 6 months	3	14	17	1	-	3	1
6 under 7 months	3	1	1	1	1	3	-
7 under 8 months	3	-	1	-	-	4	-
8 under 9 months	3	5	6	2	1	2	1
9 under 10 months	1	1	3	-	-	1	2
10 under 11 months	1	-	-	-	-	1	-
11 under 12 months	4	2	2	1	1	3	1
Not available	16	100	87	12	31	6	15
Long-term, total	905	19,090	9,851	3,894	13,874	887	1,156
1 under 2 years	338	2,223	1,756	732	1,220	329	439
2 under 3 years	256	1,674	1,143	653	1,070	187	229
3 under 4 years	213	2,541	1,450	475	1,802	108	205
4 under 5 years	169	996	650	306	724	47	32
5 under 10 years	261	2,690	1,406	671	2,176	55	86
10 years or more	75	499	315	146	403	21	8
Not available	429	8,466	3,132	911	6,478	141	156

[1]Due to the reporting of more than one livestock transaction by some taxpayers, the sum of the number of returns with sales of livestock for the various periods will not equal the totals for "All periods," "Short-term, total," or "Long-term, total."

(*) An asterisk in a cell denotes that the estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

- A dash in a cell indicates that either there are no data for that item or it amounts to less than $500.

NOTE: For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data" and "Explanation of Classifications and Terms" in the text. Detail in the tables may not add to totals because of rounding.

RETURNS WITH SALES OF REAL ESTATE

Table 16.—SHORT-TERM AND LONG-TERM TRANSACTIONS OF REAL ESTATE—TRANSACTION DETAIL, BY SIZE OF ADJUSTED GROSS INCOME AND LENGTH OF PERIOD HELD

Length of period held	Number of returns with sales of real estate[1]	Real estate transactions: Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain: Number of transactions	Gross gain: Amount (Thousand dollars)	Gross loss: Number of transactions	Gross loss: Amount (Thousand dollars)	Number of returns with sales of real estate[1]	Real estate transactions: Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain: Number of transactions	Gross gain: Amount (Thousand dollars)	Gross loss: Number of transactions	Gross loss: Amount (Thousand dollars)
	All adjusted gross income size classes							Total taxable returns						
All periods	732,288	9,725,083	7,469,746	695,699	2,763,459	142,410	209,338	578,035	8,089,170	6,088,640	550,430	2,365,138	108,826	142,542
Short-term, total	36,676	325,987	303,234	31,246	30,180	13,896	9,658	28,534	271,253	252,160	23,360	24,370	12,179	7,087
Under 1 month	4,441	47,017	41,978	4,478	3,652	1,005	582	3,848	45,523	40,828	3,885	3,307	1,005	582
1 under 2 months	4,355	31,731	28,969	3,250	3,050	1,443	545	3,618	22,313	20,499	2,549	2,160	1,406	535
2 under 3 months	3,826	26,475	25,314	2,568	2,762	1,359	846	3,459	22,666	21,504	2,334	2,607	1,226	689
3 under 4 months	5,138	46,012	42,038	3,824	4,234	1,534	437	4,734	43,269	39,398	3,616	4,098	1,334	398
4 under 5 months	3,594	43,706	41,481	2,897	2,791	840	1,234	2,801	35,755	35,027	2,103	1,985	840	1,234
5 to 6 months	7,274	73,331	69,675	5,192	5,711	3,643	2,194	5,034	54,366	51,406	3,133	4,171	2,649	1,691
Not available	10,253	57,715	53,779	9,038	7,981	4,072	3,821	7,060	47,361	43,498	5,739	6,042	3,718	1,959
Long-term, total	703,743	9,399,094	7,166,510	664,453	2,733,278	128,514	199,680	555,601	7,817,915	5,836,478	527,069	2,340,767	96,647	135,455
Over 6 under 7 months	7,256	99,764	90,157	4,987	13,438	2,531	3,440	5,351	77,567	68,049	3,682	10,298	1,731	905
7 under 8 months	5,486	59,604	49,100	4,541	9,603	1,181	962	4,488	45,830	36,721	3,843	7,947	881	763
8 under 9 months	6,344	90,743	77,104	4,688	13,821	1,659	1,089	5,907	85,552	72,178	4,551	13,399	1,359	990
9 under 10 months	6,416	67,010	59,922	5,303	11,130	1,117	4,110	5,708	57,151	51,229	4,696	9,445	1,017	3,599
10 under 11 months	5,440	56,744	49,369	3,928	8,374	1,512	840	4,154	47,355	39,718	3,235	8,260	919	635
11 under 12 months	4,805	50,069	46,987	2,405	5,194	2,415	1,877	4,175	36,587	33,086	2,268	4,748	1,922	1,013
1 under 2 years	57,051	782,234	722,287	43,023	92,874	16,831	28,033	46,260	654,667	595,914	35,900	76,529	12,591	14,278
2 under 3 years	51,410	647,782	566,957	40,371	106,149	13,551	16,045	42,796	565,538	487,631	33,533	94,695	11,203	10,297
3 under 4 years	49,746	567,933	497,938	41,460	98,344	10,449	11,697	41,740	476,576	410,491	35,450	88,532	8,351	9,140
4 under 5 years	46,773	570,034	497,640	37,323	110,239	11,506	14,873	38,621	471,726	411,434	29,776	92,054	10,568	12,636
5 under 10 years	153,693	1,917,457	1,614,795	130,848	466,373	34,061	63,691	124,088	1,603,035	1,310,730	107,041	410,457	25,126	36,527
10 under 15 years	93,164	1,119,095	822,226	90,916	383,849	9,587	11,128	72,775	949,653	692,787	71,150	325,659	7,062	8,761
15 under 20 years	74,215	995,312	632,957	69,280	415,891	8,547	10,906	54,733	837,738	523,010	51,664	360,074	5,651	9,801
20 years or more	102,398	1,500,471	859,312	106,972	646,460	3,586	3,766	77,716	1,204,033	642,017	82,543	548,801	1,599	2,037
Not available	80,038	874,842	579,759	78,408	351,537	9,980	27,224	59,297	704,907	461,483	57,737	289,867	6,670	24,073
	Taxable returns under $10,000							Taxable returns $10,000 under $50,000						
All periods	371,671	3,914,434	3,247,181	335,602	882,383	72,318	81,956	194,794	3,487,679	2,475,509	201,111	1,154,437	34,325	54,981
Short-term, total	18,409	126,346	117,472	13,077	11,559	7,733	3,531	9,566	124,887	115,571	9,719	11,503	4,163	3,110
Under 1 month	1,894	11,268	9,040	1,894	1,137	100	35	1,838	28,141	25,689	1,938	2,061	831	427
1 under 2 months	2,321	8,188	7,441	1,427	967	993	220	1,216	10,170	9,099	1,068	1,061	370	180
2 under 3 months	2,287	8,468	8,131	1,494	1,427	793	353	1,088	11,564	11,010	787	877	396	314
3 under 4 months	3,374	24,834	21,954	2,580	2,901	893	196	1,312	17,088	16,228	1,001	1,021	418	158
4 under 5 months	1,594	24,629	24,348	1,194	1,141	500	853	1,135	9,522	9,133	857	743	319	342
5 to 6 months	3,073	30,495	30,014	1,394	1,429	2,080	1,212	1,865	21,708	19,486	1,637	2,485	535	447
Not available	4,467	18,464	16,544	3,095	2,557	2,373	661	2,459	26,694	24,926	2,530	3,255	1,294	1,242
Long-term, total	356,676	3,788,087	3,129,708	322,525	870,823	64,585	78,425	187,710	3,362,792	2,359,937	191,292	1,142,935	30,162	51,871
Over 6 under 7 months	2,228	19,924	19,988	1,134	617	1,094	452	2,896	44,190	37,406	2,384	7,552	560	376
7 under 8 months	2,487	15,295	12,718	2,287	2,401	400	246	1,872	25,907	20,228	1,460	4,562	445	441
8 under 9 months	3,700	43,120	39,823	2,907	2,686	793	247	2,100	38,037	29,176	1,570	9,544	534	584
9 under 10 months	3,870	27,396	27,342	3,173	3,203	697	3,016	1,736	26,319	21,271	1,447	5,431	289	522
10 under 11 months	1,794	16,014	13,862	1,394	2,348	400	266	2,243	27,191	22,605	1,764	5,001	479	332
11 under 12 months	2,280	12,897	13,390	893	190	1,387	554	1,775	18,754	15,463	1,262	3,543	516	305
1 under 2 years	28,426	355,324	341,353	21,080	24,086	8,146	8,769	16,833	256,376	222,502	13,998	41,040	4,150	5,021
2 under 3 years	25,165	258,130	233,973	18,132	35,197	7,533	5,374	16,638	266,102	224,032	14,533	46,998	3,416	4,421
3 under 4 years	25,741	209,915	197,055	21,236	25,899	5,198	5,155	15,102	227,766	186,839	13,371	48,531	2,996	3,481
4 under 5 years	25,731	254,114	244,013	18,466	31,064	8,358	10,013	12,134	187,584	148,615	10,567	48,908	2,095	2,457
5 under 10 years	75,417	739,132	663,145	61,172	138,821	16,965	21,686	46,119	752,053	586,841	43,151	218,257	7,855	14,074
10 under 15 years	46,842	420,885	346,758	45,622	105,503	4,300	3,161	24,445	426,382	289,665	23,978	172,616	2,628	5,302
15 under 20 years	35,849	443,187	331,893	32,396	151,491	4,846	6,814	17,859	329,666	171,558	18,160	163,727	771	2,942
20 years or more	54,889	667,658	411,964	57,676	251,813	600	572	21,262	438,864	200,098	23,062	230,179	903	1,272
Not available	36,941	305,096	232,431	34,954	95,504	3,867	12,099	20,339	297,601	183,638	20,583	137,046	2,526	10,340

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH SALES OF REAL ESTATE

Table 16.—SHORT-TERM AND LONG-TERM TRANSACTIONS OF REAL ESTATE—TRANSACTION DETAIL, BY SIZE OF ADJUSTED GROSS INCOME AND LENGTH OF PERIOD HELD—Continued

Length of period held	Number of returns with sales of real estate[1]	Real estate transactions: Gross sales price (Thousand dollars)	Cost of expense of sale (Thousand dollars)	Gross gain: Number of transactions	Gross gain: Amount (Thousand dollars)	Gross loss: Number of transactions	Gross loss: Amount (Thousand dollars)
	Taxable returns $50,000 under $100,000						
All periods	8,863	378,947	208,171	10,346	174,075	1,629	3,299
Short-term, total	434	12,299	11,462	389	1,054	189	246
Under 1 months	92	3,877	3,824	42	65	57	16
1 under 2 months	57	1,558	1,559	39	109	25	108
2 under 3 months	60	1,512	1,307	43	220	21	14
3 under 4 months	36	928	800	29	154	14	25
4 under 5 months	53	1,154	1,123	43	57	11	21
5 to 6 months	78	1,760	1,498	92	245	25	16
Not available	110	1,510	1,351	101	204	36	45
Long-term, total	8,586	366,646	196,711	9,957	173,018	1,440	3,054
Over 6 under 7 months	181	7,676	5,929	128	1,073	60	60
7 under 8 months	99	2,673	2,223	74	486	25	35
8 under 9 months	80	2,314	1,685	55	452	25	49
9 under 10 months	75	1,910	1,550	54	358	21	35
10 under 11 months	94	3,360	2,634	58	725	36	25
11 under 12 months	85	2,836	2,558	81	526	14	94
1 under 2 years	792	21,602	15,969	645	5,870	232	289
2 under 3 years	783	24,339	17,634	674	6,643	197	316
3 under 4 years	696	23,872	17,216	634	7,544	129	365
4 under 5 years	597	20,354	13,454	594	7,643	89	92
5 under 10 years	1,956	65,754	39,108	2,069	28,623	236	529
10 under 15 years	1,155	44,870	20,500	1,186	25,917	111	167
15 under 20 years	748	38,118	12,904	784	23,837	14	1
20 years or more	1,144	52,810	17,331	1,318	36,114	68	104
Not available	1,472	54,158	26,016	1,602	27,197	182	892
	Nontaxable returns						
All periods	154,252	1,635,914	1,381,106	145,270	398,320	33,583	66,796
Short-term, total	8,142	54,735	51,074	7,886	5,810	1,717	2,571
Under 1 month							
1 under 2 months	1,330	10,911	9,620	1,293	1,233	37	10
2 under 3 months							
3 under 4 months	771	6,551	6,450	441	291	333	196
4 under 5 months							
5 to 6 months	3,033	26,915	24,723	2,852	2,346	993	503
Not available	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Long-term, total	148,142	1,581,179	1,330,032	137,384	392,511	31,866	64,225
Over 6 under 7 months							
7 under 8 months	3,341	41,161	39,414	2,140	5,218	1,400	2,833
8 under 9 months							
9 under 10 months							
10 under 11 months	2,624	32,732	32,246	1,437	2,243	1,186	1,581
11 under 12 months							
1 under 2 years	10,791	127,567	126,373	7,123	16,345	4,240	13,755
2 under 3 years	8,614	82,244	79,326	6,838	11,454	2,348	5,747
3 under 4 years	8,006	91,357	87,447	6,010	9,811	2,098	2,557
4 under 5 years	8,152	98,309	86,205	7,547	18,185	938	2,236
5 under 10 years	29,605	314,422	304,065	23,807	55,916	8,935	27,164
10 under 15 years	20,388	169,442	129,439	19,765	58,190	2,525	2,367
15 under 20 years	19,482	157,574	109,946	17,616	55,816	2,896	1,105
20 years or more	24,682	296,437	217,295	24,429	97,659	1,987	1,728
Not available	20,741	169,933	118,275	20,670	61,673	3,310	3,151

Length of period held	Number of returns with sales of real estate[1]	Real estate transactions: Gross sales price (Thousand dollars)	Cost of expense of sale (Thousand dollars)	Gross gain: Number of transactions	Gross gain: Amount (Thousand dollars)	Gross loss: Number of transactions	Gross loss: Amount (Thousand dollars)
	Taxable returns $100,000 or more						
All periods	2,708	308,109	157,779	3,371	154,243	554	2,306
Short-term, total	126	7,721	7,655	76	253	93	200
Under 1 months	24	2,237	2,275	10	43	17	103
1 under 2 months	24	2,398	2,400	15	24	18	26
2 under 3 months	24	1,122	1,056	11	83	15	9
3 under 4 months	13	420	417	7	22	8	18
4 under 5 months	18	449	423	10	45	10	18
5 to 6 months	18	403	407	10	12	9	16
Not available	24	691	677	13	24	16	10
Long-term, total	2,629	300,388	150,124	3,295	153,990	461	2,105
Over 6 under 7 months	46	5,778	4,726	36	1,050	17	16
7 under 8 months	29	1,955	1,552	21	499	10	41
8 under 9 months	27	2,080	1,494	20	717	7	109
9 under 10 months	27	1,526	1,066	22	453	10	25
10 under 11 months	23	789	617	19	186	4	12
11 under 12 months	35	2,101	1,675	31	489	5	59
1 under 2 years	210	21,366	16,090	177	5,533	63	200
2 under 3 years	211	16,967	11,992	194	5,852	57	186
3 under 4 years	201	15,023	9,381	208	6,558	28	138
4 under 5 years	158	9,674	5,352	149	4,440	25	74
5 under 10 years	596	46,096	21,636	649	24,755	70	238
10 under 15 years	333	57,516	35,863	364	21,623	22	130
15 under 20 years	277	26,767	6,656	323	21,020	20	44
20 years or more	422	44,701	12,623	486	30,694	28	90
Not available	545	48,048	19,401	597	30,123	95	742

[1]Due to the reporting of more than one real estate transaction by some taxpayers, the sum of the number of returns with real estate transactions for the various periods will not equal the totals for "All periods,""Short-term," total," or "Long-term, total".

(*) An asterick in a cell denotes that the estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

- A dash in a cell indicates that either there are no data for that item or it amounts to less than $500.

NOTE: Real estate includes Residences; Nonbusiness real estate; Real estate subdivided; Farmland with unharvested crops; and Other Farmland.

For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Detail in the tables may not add to totals because of rounding.

SALES OF CAPITAL ASSETS ON INDIVIDUAL RETURNS, 1962

RETURNS WITH SALES OF RESIDENCES

Table 17.—SHORT-TERM AND LONG-TERM TRANSACTIONS OF RESIDENCES—TRANSACTION DETAIL, BY SIZE OF ADJUSTED GROSS INCOME AND LENGTH OF PERIOD HELD

Length of period held	Number of returns with sales of residences[1]	Residence transactions: Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain: Number of transactions	Gross gain: Amount (Thousand dollars)	Number of returns with sales of residences[1]	Residence transactions: Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain: Number of transactions	Gross gain: Amount (Thousand dollars)	Number of returns with sales of residences[1]	Residence transactions: Gross sales price (Thousand dollars)	Cost and expense of sale (Thousand dollars)	Gross gain: Number of transactions	Gross gain: Amount (Thousand dollars)
	All adjusted gross income size classes					Total taxable returns					Taxable returns under $10,000				
All periods	176,794	2,746,575	2,259,818	180,466	572,680	144,104	2,331,496	1,903,478	147,453	502,560	102,349	1,380,762	1,152,316	104,829	268,082
Short-term, total	7,612	86,581	76,045	8,053	9,113	5,825	70,972	62,545	6,266	7,764	4,467	44,056	37,774	4,767	5,547
Under 1 month	1,505	15,984	13,595	1,539	1,117	1,012	14,997	12,856	1,045	931					
1 under 2 months	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)					
2 under 3 months	899	7,365	6,911	899	1,224	799	5,214	4,864	799	1,121					
3 under 4 months	2,184	21,732	18,769	2,184	2,774	2,084	20,956	18,069	2,084	2,699	(*)	(*)	(*)	(*)	(*)
4 under 5 months	1,183	14,215	12,776	1,183	748	590	8,614	8,214	590	399					
5 to 6 months	497	9,999	9,283	501	713	497	9,999	9,283	501	713					
Not available	1,000	8,259	6,627	1,107	1,600	900	8,010	6,422	1,007	1,555					
Long-term, total	169,853	2,659,993	2,183,773	172,413	563,567	138,949	2,260,523	1,840,933	141,186	494,797	98,475	1,336,706	1,114,542	100,062	262,536
Over 6 under 7 months	1,022	13,756	12,200	1,022	1,727	822	12,129	11,214	822	1,047					
7 under 8 months	1,223	14,116	11,836	1,223	1,831	1,123	13,036	10,925	1,123	1,661	2,280	25,076	20,850	2,280	2,627
8 under 9 months	1,873	28,341	24,056	1,873	3,232	1,739	26,679	22,721	1,739	2,905					
9 under 10 months	1,746	26,384	23,701	1,746	2,707	1,538	23,187	20,992	1,538	2,241					
10 under 11 months	621	10,221	8,653	621	1,623	621	10,221	8,653	621	1,623	2,180	20,728	18,838	2,180	1,998
11 under 12 months	834	8,992	8,729	834	372	834	8,992	8,729	834	372					
1 under 2 years	12,718	208,971	192,121	12,729	18,127	10,917	191,414	176,303	10,928	16,296	8,012	128,998	119,810	8,012	9,620
2 under 3 years	12,565	200,060	181,493	12,666	24,248	11,171	183,162	166,630	11,272	22,169	8,312	112,645	104,813	8,412	11,713
3 under 4 years	12,353	180,674	165,439	12,388	20,254	10,047	137,913	125,795	10,081	16,528	7,330	77,908	71,387	7,330	8,544
4 under 5 years	10,564	184,276	169,131	10,564	21,604	8,054	142,502	131,192	8,054	17,101	5,539	81,304	78,428	5,539	7,248
5 under 10 years	31,942	527,903	459,108	32,013	80,424	26,783	452,727	392,057	26,853	70,866	17,259	241,821	213,708	17,259	32,906
10 under 15 years	20,243	306,656	253,427	20,376	73,286	15,490	256,012	212,849	15,623	57,982	10,826	133,594	122,371	10,926	20,317
15 under 20 years	16,189	278,409	196,056	16,189	82,553	12,803	228,636	153,120	12,803	74,412	9,006	145,299	98,500	9,006	44,022
20 years or more	27,681	456,449	316,867	27,686	151,835	21,439	380,453	254,046	21,444	136,675	16,841	265,391	184,164	16,841	87,060
Not available	19,953	214,786	160,957	20,484	79,746	16,919	193,460	145,707	17,450	72,920	11,784	103,973	81,674	12,277	36,481
	Taxable returns $10,000 under $50,000					Taxable returns $50,000 under $100,000					Taxable returns $100,000 or more				
All periods	40,561	888,167	707,129	41,376	211,504	976	44,122	32,139	1,023	15,214	218	16,445	11,894	225	7,760
Short-term, total	1,336	26,318	24,242	1,474	2,146						4	135	108	4	28
Under 1 month											-	-	-	-	-
1 under 2 months											-	-	-	-	-
2 under 3 months	664	14,871	13,835	697	955	(*)	(*)	(*)	(*)	(*)	2	35	10	2	25
3 under 4 months											-	-	-	-	-
4 under 5 months	185	3,614	3,459	185	155						1	87	85	1	2
5 to 6 months	292	5,416	5,000	292	414						1	14	13	1	1
Not available	296	2,417	1,947	299	622						-	-	-	-	-
Long-term, total	39,302	861,848	682,887	39,902	209,358	958	43,658	31,717	1,001	15,171	214	18,310	11,786	221	7,732
Over 6 under 7 months	505	9,239	8,743	505	626						2	85	76	2	9
7 under 8 months	420	7,632	6,624	420	1,027						3	108	99	3	9
8 under 9 months	449	8,554	7,526	449	1,074	39	1,835	1,507	39	330	4	90	83	4	8
9 under 10 months	245	10,122	9,212	245	955						-	-	-	-	-
10 under 11 months	412	7,356	6,492	412	919						2	64	56	2	8
11 under 12 months	(*)	(*)	(*)	(*)	(*)						3	156	145	3	11
1 under 2 years	2,842	59,608	54,131	2,845	6,222	58	2,569	2,134	65	448	5	238	228	5	6
2 under 3 years	2,788	65,256	57,849	2,788	8,768	55	2,802	2,217	55	673	16	2,459	1,750	17	1,015
3 under 4 years	2,654	58,396	53,044	2,687	7,679	53	1,324	1,164	53	212	10	285	201	11	92
4 under 5 years	2,471	59,654	51,299	2,471	9,715	37	1,314	1,262	37	85	7	230	204	7	52
5 under 10 years	9,313	200,556	170,529	9,384	34,969	170	7,671	5,927	170	2,100	41	2,680	1,893	41	892
10 under 15 years	4,499	111,889	83,669	4,533	33,727	137	7,720	5,309	137	2,832	28	2,809	1,502	28	1,106
15 under 20 years	3,694	78,491	51,497	3,694	28,424	91	3,978	2,586	91	1,634	12	868	537	12	333
20 years or more	4,410	101,912	62,356	4,410	42,837	154	9,348	5,805	157	4,742	35	3,801	1,721	36	2,036
Not available	4,888	79,955	56,934	4,925	32,171	198	5,125	3,835	197	2,115	50	4,438	3,292	51	2,153
	Nontaxable returns														
All periods	32,690	415,080	356,340	33,014	70,120										
Short-term, total	1,787	15,609	13,500	1,787	1,350										
Under 1 month															
1 under 2 months															
2 under 3 months	(*)	(*)	(*)	(*)	(*)										
3 under 4 months															
4 under 5 months															
5 to 6 months															
Not available															
Long-term, total	30,904	399,470	342,840	31,227	68,771										
Over 6 under 7 months	(*)	(*)	(*)	(*)	(*)										
7 under 8 months	(*)	(*)	(*)	(*)	(*)										
8 under 9 months	(*)	(*)	(*)	(*)	(*)										
9 under 10 months	(*)	(*)	(*)	(*)	(*)										
10 under 11 months	-	-	-	-	-										
11 under 12 months	-	-	-	-	-										
1 under 2 years	1,801	17,557	15,818	1,801	1,831										
2 under 3 years	1,394	16,898	14,863	1,394	2,079										
3 under 4 years	2,307	42,761	39,644	2,307	3,726										
4 under 5 years	2,510	41,774	37,938	2,510	4,503										
5 under 10 years	5,195	75,175	67,050	5,159	9,557										
10 under 15 years	4,753	50,644	40,577	4,753	15,304										
15 under 20 years	3,387	49,773	42,937	3,387	8,141										
20 years or more	6,242	75,997	62,821	6,242	15,160										
Not available	3,033	21,324	15,251	3,033	6,826										

[1]Due to the reporting of more than one sale of a residence by some taxpayers, the sum of the number of returns with sales of a residence for the various periods will not equal the totals for "All periods," "Short-term, total," or "Long-term, total."

*An asterisk in a cell denotes that the estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

-A dash in a cell indicates that either there are no data for that item or it amounts to less than $500.

NOTE: For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Detail in the tables may not add to totals because of rounding.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 18.—SELECTED SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME AND INCOME TAX, REPORTED ON RETURNS WITH SALE OF CAPITAL ASSET TYPE SPECIFIED—NUMBER OF RETURNS AND AMOUNT, BY SIZE OF ADJUSTED GROSS INCOME

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income (Thousand dollars)	Sales of capital assets				Sales of property other than capital assets				Business, farm, or profession			
			Net gain		Net loss		Net gain		Net loss		Net profit		Net loss	
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL RETURNS WITH SALES OF CAPITAL ASSETS[1]														
Grand total	5,807,945	64,038,764	4,322,520	6,821,578	1,468,058	938,403	31,553	29,412	84,736	140,224	1,579,808	9,431,335	478,515	1,405,266
Taxable returns, total	4,783,672	62,304,881	3,494,577	6,114,812	1,276,725	804,679	24,707	26,282	61,139	85,803	1,230,759	8,854,587	280,191	676,742
Under $10,000	2,755,815	16,208,451	2,110,110	1,337,274	636,843	372,869	16,076	8,272	29,378	18,936	754,441	2,416,678	190,310	240,930
$10,000 under $50,000	1,907,571	34,774,141	1,300,205	2,367,318	603,985	401,826	7,950	14,737	26,672	46,543	431,423	5,436,324	80,007	271,501
$50,000 under $100,000	95,963	6,347,876	64,789	736,570	31,063	25,754	513	2,315	3,588	11,751	21,767	835,928	6,513	70,034
$100,000 or more	24,322	4,974,412	19,473	1,673,651	4,832	4,230	169	957	1,502	8,573	3,128	165,657	3,362	94,278
Nontaxable returns	1,024,273	1,733,883	827,943	706,766	191,333	133,724	6,846	3,131	23,597	54,420	349,050	576,749	198,323	728,524
RETURNS WITH SALES OF CORPORATE STOCK														
Grand total	2,121,961	33,746,934	1,127,835	3,668,744	989,640	656,072	6,497	9,797	33,985	87,945	375,229	3,794,430	98,607	489,689
Taxable returns, total	1,915,439	33,268,504	1,005,309	3,504,453	906,574	594,777	5,687	8,924	29,073	61,373	346,872	3,728,552	74,098	302,909
Under $10,000	821,787	5,101,810	427,342	304,437	392,065	237,585	2,187	1,176	8,008	9,084	128,172	450,819	29,714	46,541
$10,000 under $50,000	1,004,375	19,430,184	519,657	1,208,656	483,609	330,805	3,025	5,914	16,747	34,689	201,841	2,605,888	37,315	137,759
$50,000 under $100,000	69,827	4,646,015	43,015	545,087	26,750	22,670	346	1,168	3,017	9,981	14,535	552,644	4,444	45,403
$100,000 or more	19,451	4,090,496	15,295	1,446,272	4,150	3,717	130	667	1,302	7,619	2,324	119,200	2,625	73,206
Nontaxable returns	206,522	478,430	122,526	164,291	83,066	61,294	810	873	4,912	26,571	28,356	65,879	24,509	186,780
RETURNS WITH SALES OF U.S. GOVERNMENT OBLIGATIONS														
Grand total	43,236	1,201,304	30,115	202,923	13,013	8,630	129	277	722	2,775	5,970	67,813	2,369	19,675
Taxable returns, total	39,334	1,171,274	27,782	199,376	11,444	7,696	129	277	678	2,063	5,429	66,157	1,981	13,488
Under $10,000	12,192	77,298	9,126	3,437	2,966	1,687	-	-	-	-	(*)	(*)	(*)	(*)
$10,000 under $50,000	21,799	476,985	14,710	46,498	7,089	4,852	91	45	412	625	3,141	38,802	1,020	4,544
$50,000 under $100,000	3,679	252,995	2,619	35,437	1,053	863	(*)	(*)	154	780	527	14,066	252	3,210
$100,000 or more	1,664	363,996	1,327	114,003	336	294	16	45	112	658	161	7,471	210	4,963
Nontaxable returns	3,902	30,030	2,334	3,547	1,568	935	-	-	(*)	(*)	(*)	(*)	(*)	(*)
RETURNS WITH SALES OF STATE AND LOCAL SECURITIES														
Grand total	52,671	2,171,353	36,021	391,771	16,500	10,977	209	452	1,711	8,755	9,316	115,664	3,689	44,062
Taxable returns, total	46,211	2,126,633	31,222	364,830	14,840	10,374	209	452	1,492	6,076	8,601	113,647	2,927	33,267
Under $10,000	10,373	66,005	7,066	3,965	3,207	1,459			-	-	2,001	6,277	(*)	(*)
$10,000 under $50,000	25,332	594,449	16,729	52,627	8,563	6,294	183	262	848	1,950	5,185	61,678	1,295	6,013
$50,000 under $100,000	6,553	454,512	4,361	50,707	2,189	1,844			330	1,770	1,027	27,885	515	6,403
$100,000 or more	3,952	1,011,667	3,066	257,532	881	777	26	190	313	2,356	389	17,807	616	20,337
Nontaxable returns	6,459	44,720	4,799	26,941	1,660	603	-	-	(*)	(*)	(*)	(*)	(*)	(*)
RETURNS WITH SALES OF OTHER BOND, NOTES, AND DEBENTURES														
Grand total	46,425	1,233,877	25,077	246,072	21,310	17,233	261	331	1,748	13,908	8,782	104,145	3,741	32,395
Taxable returns, total	40,286	1,213,699	21,565	220,062	18,683	14,782	261	331	1,354	5,393	8,569	103,435	2,896	23,632
Under $10,000	12,810	77,534	5,366	3,795	7,444	5,528	(*)	(*)	(*)	(*)	2,301	6,785	1,134	2,780
$10,000 under $50,000	22,431	486,528	12,578	43,628	9,820	7,986	(*)	(*)	855	3,064	5,427	67,847	1,194	7,209
$50,000 under $100,000	3,423	231,184	2,361	35,933	1,059	929	(*)	(*)	227	885	658	20,641	285	3,182
$100,000 or more	1,621	418,453	1,260	136,706	360	339	18	20	171	1,442	183	8,164	283	10,461
Nontaxable returns	6,140	20,178	3,513	26,011	2,627	2,451	-	-	(*)	(*)	(*)	(*)	845	8,762
RETURNS WITH INSURANCE AND ANNUITIES														
Grand total	8,143	132,514	6,943	19,230	1,197	851	-	-	159	77	1,404	12,836	471	1,099
Taxable returns, total	7,339	130,004	6,140	18,662	1,196	850	-	-	59	57	1,199	11,981	370	1,059
Under $10,000	3,166	21,279	3,066	1,038	(*)	(*)	-	-	-	-	(*)	(*)	(*)	(*)
$10,000 under $50,000	3,871	77,626	2,842	9,343	1,026	774	-	-	(*)	(*)	831	8,234	229	721
$50,000 under $100,000	221	14,607	160	2,300	61	49	-	-	7	4	56	1,871	28	143
$100,000 or more	81	16,492	72	5,981	9	8	-	-	4	31	11	550	13	117
Nontaxable returns	803	2,509	802	568	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	(*)
RETURNS WITH OPTIONS TO BUY OR SELL														
Grand total	10,631	210,101	4,715	37,085	5,913	4,343	19	184	254	702	1,903	19,288	1,688	7,640
Taxable returns, total	9,462	206,069	3,753	35,274	5,709	4,139	19	184	254	702	1,703	18,984	1,216	4,060
Under $10,000	2,673	17,352	(*)	(*)	(*)	(*)	-	-	-	-	(*)	(*)	(*)	(*)
$10,000 under $50,000	6,200	125,530	2,515	11,579	3,686	3,092	(*)	(*)	222	475	1,095	13,837	935	2,409
$50,000 under $100,000	430	29,288	308	5,851	123	109	(*)	(*)	(*)	(*)	85	2,643	46	357
$100,000 or more	158	33,899	137	17,038	21	20	1	-	18	186	22	1,023	35	1,107
Nontaxable returns	1,169	4,033	(*)	(*)	(*)	(*)	-	-	-	-	(*)	(*)	(*)	(*)
RETURNS WITH COMMODITIES INCLUDING FUTURE CONTRACTS														
Grand total	28,624	396,604	13,758	60,921	14,867	11,279	139	25	796	6,654	9,531	65,707	5,413	17,614
Taxable returns, total	21,103	388,398	8,637	56,302	12,466	9,766	135	22	475	679	7,056	62,234	2,982	8,732
Under $10,000	8,377	45,562	4,488	3,935	3,888	2,379	(*)	(*)	-	-	3,802	14,799	2,101	2,022
$10,000 under $50,000	11,704	236,510	3,522	15,857	8,182	7,031	(*)	(*)	364	456	3,059	40,152	750	3,878
$50,000 under $100,000	824	54,972	472	6,333	351	313	-	-	92	133	163	5,650	93	843
$100,000 or more	198	51,354	154	30,176	45	44	1	1	19	90	32	1,633	38	1,988
Nontaxable returns	7,522	8,206	5,121	4,619	2,401	1,513	(*)	(*)	(*)	(*)	2,475	3,473	2,431	8,881
RETURNS WITH CAPITAL GAIN DIVIDENDS														
Grand total	1,609,255	19,707,557	1,378,286	1,196,529	228,666	151,977	3,867	4,818	15,625	29,415	321,028	2,892,022	61,909	167,556
Taxable returns, total	1,445,511	19,374,273	1,231,525	1,140,119	212,309	139,668	3,563	4,738	13,535	23,724	295,347	2,848,349	47,532	110,754
Under $10,000	775,322	4,689,898	693,356	163,712	80,680	49,901	(*)	(*)	3,981	5,127	137,149	482,866	26,875	33,692
$10,000 under $50,000	634,749	11,519,305	511,860	456,951	122,510	82,137	1,899	3,127	7,935	12,870	149,501	1,986,851	18,274	44,692
$50,000 under $100,000	29,010	1,903,131	21,019	158,825	7,979	6,606	131	381	1,165	3,231	7,814	330,920	1,558	13,144
$100,000 or more	6,430	1,261,939	5,290	360,630	1,141	1,024	39	213	454	2,495	883	47,713	826	19,226
Nontaxable returns	163,744	333,284	146,761	56,410	16,357	12,308	(*)	(*)	2,090	5,692	25,682	43,672	14,377	56,802

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 18.—SELECTED SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME AND INCOME TAX, REPORTED ON RETURNS WITH SALE OF CAPITAL ASSET TYPE SPECIFIED—NUMBER OF RETURNS AND AMOUNT, BY SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Salaries and wages (net)		Dividends (after exclusion)		Interest received		Rents				Partnership			
							Net income		Net loss		Net profit		Net loss	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
ALL RETURNS WITH SALES OF CAPITAL ASSETS[1]														
Grand total	3,661,304	31,546,366	2,825,883	7,810,704	3,830,990	3,305,980	1,052,468	1,504,954	473,988	444,751	580,255	5,194,147	176,680	557,359
Taxable returns, total	3,356,403	30,944,428	2,493,664	7,395,349	3,319,761	2,935,535	852,875	1,329,437	397,437	311,996	525,980	5,076,782	144,240	363,920
Under $10,000	1,860,054	9,728,263	1,165,417	1,060,079	1,728,499	983,874	465,445	373,689	214,086	108,538	191,063	618,393	50,163	65,457
$10,000 under $50,000	1,418,476	18,286,824	1,217,981	3,335,598	1,485,215	1,526,734	357,063	760,764	170,612	155,499	296,666	3,109,037	81,425	174,297
$50,000 under $100,000	62,167	2,111,518	87,084	1,268,437	84,269	261,576	24,142	134,279	9,575	23,149	30,975	929,193	9,196	54,596
$100,000 or more	15,706	817,823	23,182	1,731,235	21,779	163,350	6,224	60,705	3,164	24,811	7,276	420,158	3,456	69,571
Nontaxable returns	304,901	601,938	332,219	421,355	511,228	370,446	199,593	175,517	76,552	132,755	54,275	117,365	32,439	193,439
RETURNS WITH SALES OF CORPORATE STOCK														
Grand total	1,482,849	16,440,897	1,517,632	5,751,345	1,585,860	1,523,231	326,937	621,798	155,444	171,985	231,761	2,626,654	84,809	304,069
Taxable returns, total	1,413,974	16,245,876	1,360,523	5,493,281	1,442,658	1,411,207	288,344	580,699	137,766	143,545	220,225	2,597,107	76,352	223,276
Under $10,000	589,701	3,333,132	519,007	587,772	563,993	295,869	105,993	97,837	52,323	30,147	51,660	176,066	19,478	21,818
$10,000 under $50,000	764,896	10,630,984	756,248	2,448,392	799,181	802,905	161,058	357,475	75,959	75,158	141,734	1,496,703	46,888	100,467
$50,000 under $100,000	46,531	1,609,023	66,316	1,022,694	61,888	182,466	16,488	86,433	6,926	17,538	21,179	612,715	7,068	42,641
$100,000 or more	12,847	672,737	18,952	1,434,423	17,597	129,967	4,804	38,954	2,558	20,702	5,652	311,623	2,918	58,350
Nontaxable returns	68,875	195,021	157,109	258,064	143,202	112,025	38,593	41,099	17,679	28,441	11,536	29,547	8,456	80,793
RETURNS WITH SALES OF U.S. GOVERNMENT OBLIGATIONS														
Grand total	24,600	294,421	36,074	443,528	39,591	102,819	9,136	23,794	2,533	4,505	4,531	64,017	1,400	10,379
Taxable returns, total	22,991	286,865	33,359	420,639	35,792	96,462	7,811	22,027	2,213	3,695	3,729	63,486	1,225	9,463
Under $10,000	7,512	34,004	8,039	15,651	9,526	10,571	2,414	2,401	(*)	(*)	(*)	(*)	(*)	(*)
$10,000 under $50,000	12,319	146,691	20,049	148,635	21,063	51,587	4,091	11,565	1,394	1,643	2,392	22,279	591	1,545
$50,000 under $100,000	2,161	60,557	3,618	98,654	3,569	17,267	886	4,808	391	759	847	20,461	301	3,536
$100,000 or more	999	45,614	1,652	157,699	1,633	17,037	421	3,252	228	1,239	391	20,710	233	4,271
Nontaxable returns	1,609	7,556	2,715	22,890	3,800	6,357	1,326	1,768	(*)	(*)	802	531	(*)	(*)
RETURNS WITH SALES OF STATE AND LOCAL SECURITIES														
Grand total	26,289	430,441	48,109	1,020,421	46,371	117,461	10,696	36,791	4,694	31,631	6,469	130,978	3,691	39,676
Taxable returns, total	25,748	424,737	42,777	969,605	41,018	102,981	9,759	32,263	4,094	10,222	6,421	130,111	2,749	28,016
Under $10,000	5,480	23,034	8,486	21,097	8,587	6,631	2,180	1,436	(*)	(*)	(*)	(*)	(*)	(*)
$10,000 under $50,000	14,232	184,411	23,877	198,999	22,670	42,846	4,970	13,640	2,000	2,527	3,567	38,084	1,243	5,944
$50,000 under $100,000	3,821	114,764	6,485	191,033	6,130	22,326	1,554	7,619	714	1,659	1,605	37,939	574	5,338
$100,000 or more	2,215	102,528	3,929	558,477	3,632	31,178	1,055	9,568	586	5,826	949	53,615	632	15,403
Nontaxable returns	(*)	(*)	5,331	50,816	5,352	14,480	937	4,528	(*)	(*)	(*)	(*)	942	11,660
RETURNS WITH SALES OF OTHER BONDS, NOTES, AND DEBENTURES														
Grand total	27,980	358,744	37,055	390,528	39,605	91,965	11,629	33,304	4,787	31,775	7,533	106,536	3,340	28,758
Taxable returns, total	26,776	351,291	33,003	364,568	34,564	76,451	10,163	24,964	4,035	9,056	6,868	104,304	2,570	19,324
Under $10,000	9,230	46,721	8,536	11,832	9,237	6,507	3,574	2,369	(*)	(*)	(*)	(*)	(*)	(*)
$10,000 under $50,000	14,404	189,689	19,576	102,801	20,518	37,438	5,305	13,639	1,977	3,115	3,651	40,953	1,457	7,197
$50,000 under $100,000	2,089	61,569	3,288	66,392	3,246	14,619	885	5,770	451	1,379	1,121	26,265	377	3,601
$100,000 or more	1,054	53,312	1,603	183,544	1,563	17,886	399	3,186	287	4,100	502	32,274	337	7,066
Nontaxable returns	1,204	7,453	4,052	25,960	5,042	15,514	1,466	8,340	752	22,719	(*)	(*)	769	9,434
RETURNS WITH INSURANCE AND ANNUITIES														
Grand total	5,529	58,823	6,054	21,570	6,098	6,492	2,659	4,364	372	661	706	9,794	286	1,389
Taxable returns, total	5,425	58,781	5,943	21,120	5,495	6,125	2,160	3,607	371	661	705	9,762	279	825
Under $10,000	2,273	13,807	2,766	3,571	(*)	(*)	(*)	(*)	-	-	(*)	(*)	-	-
$10,000 under $50,000	2,936	37,450	2,880	10,091	2,943	4,430	880	1,894	327	592	501	6,459	265	689
$50,000 under $100,000	161	4,725	218	2,411	207	812	75	610	(*)	(*)	78	1,831		
$100,000 or more	56	2,798	80	5,047	72	536	19	199	12	30	25	1,288	14	136
Nontaxable returns	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
RETURNS WITH OPTIONS TO BUY OR SELL														
Grand total	7,476	102,115	6,425	25,264	8,265	13,247	1,899	7,649	777	2,432	1,471	20,165	842	4,335
Taxable returns, total	7,167	101,552	5,689	24,349	7,330	9,654	1,531	6,384	670	1,440	1,466	20,015	841	4,333
Under $10,000	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)
$10,000 under $50,000	4,878	72,845	3,660	9,390	4,833	5,368	1,251	4,539	608	828	1,164	13,624	623	998
$50,000 under $100,000	302	10,714	398	4,674	369	2,212	132	709	37	144	146	3,577	91	2,028
$100,000 or more	107	5,609	144	8,304	148	1,424	49	537	25	469	57	2,435	28	1,305
Nontaxable returns	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
RETURNS WITH COMMODITIES INCLUDING FUTURE CONTRACTS														
Grand total	17,902	178,526	12,491	47,097	17,209	18,559	4,580	11,400	1,488	1,907	4,502	46,655	1,228	7,399
Taxable returns, total	14,668	172,966	10,785	43,851	13,815	16,171	3,062	9,133	1,387	1,794	3,648	44,787	1,119	6,364
Under $10,000	5,075	25,739	2,294	1,541	4,281	1,938	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
$10,000 under $50,000	8,877	120,148	7,568	21,820	8,636	10,278	2,059	6,783	1,036	1,308	2,644	30,182	878	3,101
$50,000 under $100,000	587	21,515	729	8,155	713	2,208	245	1,131	117	158	327	10,078	91	1,080
$100,000 or more	130	5,564	193	12,335	185	1,747	57	273	35	255	76	3,465	50	2,032
Nontaxable returns	3,234	5,560	1,705	3,246	3,393	2,388	1,519	2,266	(*)	(*)	853	1,868	(*)	(*)
RETURNS WITH CAPITAL GAIN DIVIDENDS														
Grand total	1,089,283	9,985,886	1,220,359	2,612,994	1,297,093	968,203	287,093	387,225	104,851	79,657	158,267	1,579,236	38,924	98,606
Taxable returns, total	1,046,326	9,914,159	1,086,023	2,499,517	1,173,374	888,528	250,496	358,210	91,778	63,956	151,469	1,564,076	35,427	79,273
Under $10,000	546,760	2,970,827	558,485	445,021	602,843	298,907	129,578	106,776	41,187	17,418	49,547	171,443	10,902	12,547
$10,000 under $50,000	477,390	6,135,435	492,955	1,175,905	538,011	479,370	112,023	205,273	47,025	35,409	90,813	986,725	21,078	37,566
$50,000 under $100,000	18,072	595,301	28,191	398,492	26,564	70,088	7,208	32,382	2,791	5,547	9,177	289,160	2,533	13,450
$100,000 or more	4,105	212,596	6,391	480,099	5,955	40,163	1,687	13,779	775	5,581	1,931	116,748	914	15,709
Nontaxable returns	42,956	71,727	134,336	113,477	123,719	79,675	36,597	29,025	13,073	15,701	6,799	15,160	3,497	19,333

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 18.—SELECTED SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME AND INCOME TAX, REPORTED ON RETURNS WITH SALE OF CAPITAL ASSET TYPE SPECIFIED—NUMBER OF RETURNS AND AMOUNT, BY SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Exemptions		Taxable income		Income tax before credits				Income tax after credits	
					Normal tax and surtax		Alternative tax			
	Number of exemptions	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
ALL RETURNS WITH SALES OF CAPITAL ASSETS[1]										
Grand total	18,346,512	11,007,907	4,926,534	43,238,845	4,836,103	9,719,537	90,431	3,186,856	4,783,672	12,433,730
Taxable returns, total	14,876,780	8,926,068	4,783,672	43,113,139	4,694,188	9,693,889	89,484	3,186,132	4,783,672	12,433,730
Under $10,000	7,676,664	4,605,999	2,755,815	8,760,547	2,755,815	1,818,807	-	-	2,755,815	1,715,650
$10,000 under $50,000	6,750,079	4,050,048	1,907,571	25,363,294	1,883,590	6,393,134	23,981	314,286	1,907,571	6,504,142
$50,000 under $100,000	363,109	217,865	95,963	5,097,274	48,489	1,021,035	47,475	1,157,362	95,963	2,116,298
$100,000 or more	86,927	52,156	24,322	3,892,025	6,295	460,912	18,028	1,714,484	24,322	2,097,640
Nontaxable returns	3,469,732	2,081,839	142,862	125,705	141,915	25,648	948	724	-	-
RETURNS WITH SALES OF CORPORATE STOCK										
Grand total	6,661,231	3,996,739	1,947,946	23,794,859	1,886,497	5,366,199	61,449	2,372,720	1,915,439	7,461,253
Taxable returns, total	6,059,283	3,635,570	1,915,439	23,761,157	1,854,034	5,359,174	61,405	2,372,351	1,915,439	7,461,253
Under $10,000	2,180,516	1,308,310	821,787	2,803,468	821,787	586,963	-	-	821,787	551,165
$10,000 under $50,000	3,545,625	2,127,375	1,004,375	14,089,551	989,707	3,621,299	14,668	189,912	1,004,375	3,688,690
$50,000 under $100,000	263,438	158,063	69,827	3,686,042	37,370	782,110	32,457	787,511	69,827	1,522,163
$100,000 or more	69,704	41,823	19,451	3,182,097	5,171	368,802	14,280	1,394,928	19,451	1,699,235
Nontaxable returns	601,948	361,169	32,506	33,702	32,463	7,025	(*)	(*)	-	-
RETURNS WITH SALES OF U.S. GOVERNMENT OBLIGATIONS										
Grand total	128,658	77,195	39,944	847,813	36,037	167,177	3,906	178,077	39,334	326,978
Taxable returns, total	117,457	70,474	39,334	847,156	35,428	167,004	3,906	178,077	39,334	326,978
Under $10,000	31,855	19,113	12,192	41,533	12,192	8,809	-	-	12,192	7,899
$10,000 under $50,000	67,182	40,309	21,799	340,093	21,121	89,329	678	8,413	21,799	91,141
$50,000 under $100,000	12,616	7,570	3,679	192,103	1,690	35,018	1,989	48,040	3,679	78,625
$100,000 or more	5,803	3,482	1,664	273,428	425	33,848	1,240	121,624	1,664	149,312
Nontaxable returns	11,200	6,720	609	656	609	172	-	-	-	-
RETURNS WITH SALES OF STATE AND LOCAL SECURITIES										
Grand total	161,947	97,168	48,870	1,531,731	40,754	287,838	8,115	433,993	46,211	683,096
Taxable returns, total	143,962	86,377	46,211	1,528,049	38,589	287,241	7,622	433,849	46,211	683,096
Under $10,000	25,795	15,477	10,373	35,977	10,373	7,572	-	-	10,373	6,198
$10,000 under $50,000	81,526	48,916	25,332	423,441	24,018	110,107	1,314	15,528	25,332	117,597
$50,000 under $100,000	22,986	13,792	6,553	341,349	3,135	64,605	3,418	83,414	6,553	140,333
$100,000 or more	13,655	8,193	3,952	727,282	1,062	104,958	2,890	334,907	3,952	418,968
Nontaxable returns	17,984	10,791	2,658	3,681	2,165	596	(*)	(*)	-	-
RETURNS WITH SALES OF OTHER BONDS, NOTES, AND DEBENTURES										
Grand total	145,940	87,564	40,895	857,155	37,504	164,746	3,391	184,676	40,286	332,794
Taxable returns, total	127,103	76,262	40,286	855,594	36,894	164,371	3,391	184,676	40,286	332,794
Under $10,000	31,715	19,029	12,810	44,437	12,810	9,391	-	-	12,810	8,593
$10,000 under $50,000	77,119	46,271	22,431	344,679	21,903	90,763	528	6,697	22,431	92,594
$50,000 under $100,000	12,500	7,500	3,423	173,177	1,720	33,079	1,704	40,178	3,423	70,121
$100,000 or more	5,769	3,462	1,621	293,301	462	31,139	1,159	137,801	1,621	161,486
Nontaxable returns	18,837	11,302	609	1,561	609	375	-	-	-	-
RETURNS WITH INSURANCE AND ANNUITIES										
Grand total	26,335	15,801	7,933	93,072	7,702	20,454	230	9,376	7,339	28,631
Taxable returns, total	24,104	14,462	7,339	92,677	7,109	20,375	230	9,376	7,339	28,631
Under $10,000	9,992	5,995	3,166	11,166	3,166	2,387	-	-	3,166	2,113
$10,000 under $50,000	12,934	7,761	3,871	56,972	3,809	14,684	(*)	(*)	3,871	15,069
$50,000 under $100,000	896	537	221	11,653	122	2,431	100	2,432	221	4,714
$100,000 or more	282	169	81	12,887	12	872	69	6,066	81	6,734
Nontaxable returns	2,231	1,339	(*)	(*)	(*)	(*)	-	-	-	-
RETURNS WITH OPTIONS TO BUY OR SELL										
Grand total	39,328	23,597	9,462	142,828	9,097	31,333	364	16,672	9,462	46,553
Taxable returns, total	34,393	20,636	9,462	142,828	9,097	31,333	364	16,672	9,462	46,553
Under $10,000	8,705	5,223	2,673	7,596	2,673	1,544	-	-	2,673	1,448
$10,000 under $50,000	23,418	14,051	6,200	87,648	6,132	22,943	(*)	(*)	6,200	23,212
$50,000 under $100,000	1,647	988	430	21,523	256	4,779	175	4,143	430	8,657
$100,000 or more	623	374	158	26,061	37	2,068	121	11,564	158	13,237
Nontaxable returns	4,935	2,961	-	-	-	-	-	-	-	-
RETURNS WITH COMMODITIES INCLUDING FUTURE CONTRACTS										
Grand total	91,940	55,164	22,371	281,010	21,830	64,230	541	26,694	21,103	88,004
Taxable returns, total	67,932	40,759	21,103	279,613	20,562	63,939	541	26,694	21,103	88,004
Under $10,000	22,249	13,350	8,377	25,878	8,377	5,408	-	-	8,377	5,199
$10,000 under $50,000	41,955	25,173	11,704	170,208	11,618	45,021	86	1,111	11,704	44,633
$50,000 under $100,000	2,949	1,770	824	42,970	503	10,801	320	7,579	824	17,990
$100,000 or more	778	467	198	40,557	64	2,708	134	18,003	198	20,182
Nontaxable returns	24,008	14,405	1,269	1,396	1,269	291	-	-	-	-
RETURNS WITH CAPITAL GAIN DIVIDENDS										
Grand total	4,707,396	2,824,438	1,484,756	13,864,508	1,455,099	3,108,209	29,657	946,335	1,445,511	3,911,617
Taxable returns, total	4,241,961	2,545,177	1,445,511	13,835,842	1,415,955	3,102,330	29,556	946,096	1,445,511	3,911,617
Under $10,000	1,922,689	1,153,613	775,322	2,746,556	775,322	576,294	-	-	775,322	544,589
$10,000 under $50,000	2,185,036	1,311,022	634,749	8,557,879	625,733	2,139,165	9,015	118,712	634,749	2,192,595
$50,000 under $100,000	111,356	66,814	29,010	1,549,956	13,382	284,036	15,628	378,164	29,010	643,249
$100,000 or more	22,881	13,729	6,430	931,451	1,518	102,835	4,912	449,219	6,430	531,184
Nontaxable returns	465,435	279,261	39,244	28,666	39,143	5,879	(*)	(*)	-	-

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 18.—SELECTED SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME AND INCOME TAX, REPORTED ON RETURNS WITH SALE OF CAPITAL ASSET TYPE SPECIFIED—NUMBER OF RETURNS AND AMOUNT, BY SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income (Thousand dollars)	Sales of capital assets				Sales of property other than capital assets				Business, farm, or profession			
			Net gain		Net loss		Net gain		Net loss		Net profit		Net loss	
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETURNS WITH SHARE OF CAPITAL GAIN (LOSS) FROM PARTNERSHIPS AND FIDUCIARIES														
Grand total	387,233	7,174,902	293,167	1,069,585	93,786	55,299	1,741	4,080	8,014	17,768	65,725	638,148	25,436	152,613
Taxable returns, total	340,607	7,099,129	256,892	974,856	83,635	48,421	1,338	3,572	6,783	12,775	59,778	622,959	18,816	99,127
Under $10,000	139,455	815,675	113,878	99,347	25,577	11,383	(*)	(*)	(*)	(*)	21,730	70,686	8,138	16,473
$10,000 under $50,000	175,457	3,701,386	123,410	317,111	51,973	32,084	840	2,859	3,878	5,769	34,162	421,117	8,272	37,451
$50,000 under $100,000	19,600	1,315,740	14,490	163,673	5,103	4,101	142	366	860	2,581	3,192	103,715	1,481	15,550
$100,000 or more	6,096	1,266,328	5,114	394,724	982	853	57	327	551	3,479	695	27,442	926	29,654
Nontaxable returns	46,626	75,773	36,275	94,730	10,151	6,878	(*)	(*)	1,231	4,993	5,947	15,189	6,620	53,486
RETURNS WITH CAPITAL GAIN DISTRIBUTIONS FROM SMALL BUSINESS CORPORATIONS														
Grand total	30,274	539,309	22,897	68,751	7,377	4,649	123	33	326	1,339	5,721	64,789	2,167	12,102
Taxable returns, total	28,088	535,473	20,878	67,005	7,210	4,484	23	32	322	1,339	5,587	63,977	1,502	8,488
Under $10,000	10,396	58,125	7,723	4,644	2,673	1,366	-	-	-	-	1,301	4,362	(*)	(*)
$10,000 under $50,000	16,023	302,505	11,829	22,818	4,194	2,828	(*)	(*)	213	867	3,937	45,588	837	3,469
$50,000 under $100,000	1,249	83,880	959	9,075	290	243	(*)	(*)	74	191	301	11,325	99	881
$100,000 or more	420	90,963	367	30,467	53	46	5	8	36	280	49	2,703	67	2,034
Nontaxable returns	2,186	3,836	2,019	1,747	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	665	3,614
RETURNS WITH LIQUIDATION DISTRIBUTIONS														
Grand total	49,095	1,400,228	30,510	434,969	18,585	14,040	723	1,287	1,122	6,262	8,310	85,685	3,950	40,106
Taxable returns, total	45,781	1,386,153	29,023	396,551	16,757	12,340	716	1,284	944	2,990	8,099	85,379	2,684	30,580
Under $10,000	15,586	100,165	9,046	9,479	6,540	4,603			-	-	2,502	9,668	(*)	(*)
$10,000 under $50,000	24,334	522,742	15,015	72,007	9,320	6,950	692	888	597	1,087	4,803	52,911	1,240	8,388
$50,000 under $100,000	3,783	258,581	3,080	56,181	704	610			169	672	569	15,287	377	6,796
$100,000 or more	2,077	504,665	1,882	258,884	195	177	24	395	178	1,232	226	7,513	368	14,464
Nontaxable returns	3,314	14,075	(*)	(*)	1,827	1,700	(*)	(*)	(*)	(*)	(*)	(*)	1,266	9,526
RETURNS WITH RETIREMENT PLAN DISTRIBUTIONS														
Grand total	61,070	748,362	59,199	216,334	1,872	1,571	40	165	156	511	4,837	18,065	3,196	7,619
Taxable returns, total	54,484	732,261	52,835	212,726	1,649	1,347	40	165	156	511	4,417	17,016	2,496	5,597
Under $10,000	28,105	179,225	28,005	35,480	(*)	(*)	-	-	-	-	1,901	4,033	1,334	956
$10,000 under $50,000	25,259	413,034	23,776	97,456	1,483	1,194	(*)	(*)	125	247	2,396	11,335	1,045	3,091
$50,000 under $100,000	771	52,949	717	22,339	54	43	-	-	(*)	(*)	95	1,299	60	312
$100,000 or more	348	87,053	337	57,451	12	10	3	2	17	51	25	350	57	1,237
Nontaxable returns	6,587	16,101	6,364	3,609	(*)	(*)	-	-	-	-	(*)	(*)	(*)	(*)
RETURNS WITH SALES OF LIVESTOCK														
Grand total	689,801	3,259,441	632,284	564,204	56,212	17,262	11,065	3,877	26,322	5,829	518,777	1,576,789	145,328	371,313
Taxable returns, total	392,361	2,777,025	362,778	407,504	28,977	8,288	7,562	3,088	14,886	3,294	309,013	1,240,321	66,221	188,626
Under $10,000	346,060	1,672,370	320,818	209,336	24,641	5,688	6,507	2,029	13,208	1,822	276,113	891,967	56,146	70,947
$10,000 under $50,000	43,446	725,893	39,504	94,766	3,942	2,261	1,000	676	1,430	542	31,991	315,425	8,511	61,682
$50,000 under $100,000	1,933	130,161	1,624	22,149	306	260	32	292	171	355	710	22,469	930	20,255
$100,000 or more	921	248,601	832	81,254	89	79	23	91	77	575	200	10,459	635	35,741
Nontaxable returns	297,441	482,416	269,505	156,699	27,235	8,974	3,503	789	11,435	2,534	209,764	336,469	79,107	182,688
RETURNS WITH SALES OF TIMBER AND COAL														
Grand total	63,513	566,235	57,027	116,667	6,450	3,906	436	313	605	680	24,702	85,091	16,027	64,995
Taxable returns, total	43,977	545,632	38,319	93,690	5,622	3,195	432	307	597	663	16,690	78,825	10,631	34,804
Under $10,000	30,922	163,462	26,969	23,636	3,952	1,774			(*)	(*)	12,041	28,646	7,597	15,423
$10,000 under $50,000	11,912	218,807	10,338	29,729	1,537	1,304	425	275	232	282	4,368	40,669	2,688	11,115
$50,000 under $100,000	765	50,765	669	8,994	96	82			36	218	210	6,683	205	2,984
$100,000 or more	379	112,598	343	31,331	36	34	7	32	29	105	72	2,826	141	5,282
Nontaxable returns	19,536	20,603	18,708	22,978	828	711	(*)	(*)	(*)	(*)	8,012	6,266	5,396	30,191
RETURNS WITH SALES OF OIL AND MINERAL INTERESTS														
Grand total	26,522	634,201	15,926	145,728	10,525	7,251	100	156	791	1,643	7,407	61,543	3,620	46,385
Taxable returns, total	23,728	638,120	13,684	134,398	9,973	6,852	96	153	590	1,503	6,392	59,566	2,465	28,331
Under $10,000	10,000	69,367	5,973	6,237	4,027	2,714	-	-	(*)	(*)	2,655	6,408	1,101	2,445
$10,000 under $50,000	11,637	236,192	6,103	26,201	5,464	3,717	(*)	(*)	345	190	3,355	39,546	993	10,116
$50,000 under $100,000	1,281	87,751	942	15,167	340	291	(*)	(*)	59	677	258	8,994	167	3,506
$100,000 or more	810	244,810	667	86,794	143	130	7	8	86	627	124	4,618	204	12,263
Nontaxable returns	2,793	-3,919	2,242	11,330	551	398	(*)	(*)	(*)	(*)	1,016	1,977	1,155	18,054
RETURNS WITH SALES OF PARTNERSHIP INTERESTS														
Grand total	87,451	1,467,538	68,214	335,002	19,029	14,004	770	833	2,357	7,894	29,474	210,602	8,454	74,208
Taxable returns, total	74,448	1,451,494	58,792	285,262	15,448	10,448	469	699	1,921	6,556	24,759	201,631	6,044	45,902
Under $10,000	31,289	182,869	25,647	32,233	5,542	3,505	(*)	(*)	(*)	(*)	12,327	39,551	2,860	8,218
$10,000 under $50,000	38,829	795,134	29,592	105,247	9,136	6,318	318	524	846	5,009	11,613	135,072	2,583	20,750
$50,000 under $100,000	3,167	213,226	2,521	37,961	639	514	39	85	175	658	660	20,911	369	5,953
$100,000 or more	1,163	260,265	1,032	109,821	131	112	12	62	99	591	160	6,097	232	10,980
Nontaxable returns	13,003	16,044	9,422	49,739	3,581	3,556	(*)	(*)	(*)	(*)	4,715	8,971	2,410	28,307
RETURNS WITH SALES OF ASSETS USED IN TRADE OR BUSINESS														
Grand total	448,486	4,060,959	343,813	846,933	100,764	67,775	6,336	8,139	8,597	16,864	244,332	1,363,669	96,672	342,383
Taxable returns, total	327,815	3,941,901	256,662	690,318	69,483	42,890	4,599	7,340	5,596	8,287	190,432	1,266,139	49,511	143,903
Under $10,000	212,856	1,202,978	163,439	179,407	48,396	28,738	3,322	1,018	3,402	1,050	125,258	405,344	37,528	52,345
$10,000 under $50,000	107,737	1,972,441	87,130	263,275	19,974	13,220	1,184	5,309	1,876	5,516	62,300	738,348	10,547	47,578
$50,000 under $100,000	5,443	362,377	4,501	75,535	928	762	61	769	202	954	2,400	93,938	875	17,319
$100,000 or more	1,779	404,105	1,593	172,101	185	170	33	243	117	767	474	28,510	560	26,661
Nontaxable returns	120,671	119,058	87,151	156,615	31,280	24,885	1,736	800	3,001	8,577	53,900	97,530	47,162	198,480

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 18.—SELECTED SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME AND INCOME TAX, REPORTED ON RETURNS WITH SALE OF CAPITAL ASSET TYPE SPECIFIED—NUMBER OF RETURNS AND AMOUNT, BY SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted	Salaries and wages (net)		Dividends (after exclusion)		Interest received		Rents				Partnership			
							Net income		Net loss		Net profit		Net loss	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
RETURNS WITH SHARE OF CAPITAL GAIN (LOSS) FROM PARTNERSHIPS AND FIDUCIARIES														
Grand total	209,216	2,211,868	214,179	1,251,682	256,424	328,172	64,490	162,707	32,636	56,316	180,808	1,800,164	59,353	216,542
Taxable returns, total	197,490	2,171,568	200,463	1,206,257	237,967	307,130	58,663	135,619	29,020	43,252	161,316	1,757,870	46,796	150,566
Under $10,000	72,569	325,684	62,693	79,005	82,108	52,059	17,784	13,226	9,875	5,543	60,677	200,934	16,084	26,405
$10,000 under $50,000	109,309	1,325,793	114,319	432,447	133,248	158,470	34,529	82,286	16,012	22,137	86,230	977,027	26,095	66,673
$50,000 under $100,000	11,938	354,094	17,608	253,271	17,131	53,942	4,771	25,242	2,250	5,516	11,230	357,640	3,266	24,811
$100,000 or more	3,674	165,997	5,843	441,534	5,481	42,659	1,578	14,865	882	10,057	3,180	222,268	1,351	32,677
Nontaxable returns	11,725	40,300	13,716	45,425	18,457	21,041	5,827	27,088	3,616	13,064	19,492	42,294	12,557	65,977
RETURNS WITH CAPITAL GAIN DISTRIBUTIONS FROM SMALL BUSINESS CORPORATIONS														
Grand total	20,805	232,677	17,705	79,732	21,965	20,863	5,117	11,606	2,266	2,730	4,720	50,769	1,988	7,092
Taxable returns, total	20,260	230,652	16,666	77,861	20,626	19,901	4,979	11,534	1,961	2,454	4,313	50,555	1,682	6,059
Under $10,000	6,929	40,149	4,453	5,199	7,029	2,283	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
$10,000 under $50,000	12,189	150,202	10,679	26,927	12,108	10,228	2,919	6,915	1,542	1,296	3,337	29,772	1,134	2,303
$50,000 under $100,000	838	25,202	1,142	14,867	1,107	3,456	344	1,747	154	544	530	11,682	164	1,161
$100,000 or more	303	15,099	393	30,867	381	3,934	130	1,426	62	522	146	7,239	84	2,133
Nontaxable returns	(*)	(*)	1,039	1,871	1,340	962	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
RETURNS WITH LIQUIDATION DISTRIBUTIONS														
Grand total	34,805	442,556	31,452	306,239	38,249	81,400	10,271	49,112	3,971	10,917	7,733	116,513	3,617	34,311
Taxable returns, total	33,093	434,230	29,489	294,184	35,421	73,210	9,715	30,461	3,724	9,229	7,586	115,989	3,372	29,392
Under $10,000	11,312	64,249	7,033	10,254	9,120	4,495	2,580	2,556	(*)	(*)	(*)	(*)	(*)	(*)
$10,000 under $50,000	17,823	235,721	16,969	82,882	20,861	33,552	5,258	15,082	2,416	3,428	4,641	45,392	1,796	12,884
$50,000 under $100,000	2,518	72,316	3,531	64,513	3,510	14,124	1,200	6,614	396	1,738	1,372	33,572	477	4,115
$100,000 or more	1,439	61,944	1,957	136,535	1,929	21,039	677	6,209	319	3,800	671	32,388	406	10,063
Nontaxable returns	1,712	8,326	1,963	12,054	2,828	8,190	556	18,652	(*)	(*)	(*)	(*)	245	4,918
RETURNS WITH RETIREMENT PLAN DISTRIBUTIONS														
Grand total	54,282	437,115	17,669	40,519	31,166	19,456	4,560	4,813	4,465	2,298	1,810	11,066	938	10,405
Taxable returns, total	50,482	426,316	16,321	39,299	28,375	19,184	4,560	4,813	3,259	2,074	1,807	11,052	903	10,380
Under $10,000	25,532	128,251	5,766	3,162	10,018	3,958	2,217	1,020	(*)	(*)	(*)	(*)	(*)	(*)
$10,000 under $50,000	23,993	268,552	9,500	14,902	17,345	10,887	2,155	2,876	1,760	1,475	1,246	6,977	689	8,960
$50,000 under $100,000	650	16,890	725	7,731	694	1,816	105	307	76	142	101	1,570	54	482
$100,000 or more	308	12,623	331	13,504	319	2,523	83	610	36	368	60	1,679	58	914
Nontaxable returns	3,800	10,799	1,348	1,220	2,790	272	-	-	(*)	(*)	(*)	(*)	(*)	(*)
RETURNS WITH SALES OF LIVESTOCK														
Grand total	255,114	855,783	77,308	229,548	212,514	133,125	97,248	102,178	15,555	11,156	23,383	125,609	4,786	23,356
Taxable returns, total	176,499	749,990	57,865	205,853	152,054	110,037	64,168	81,370	10,393	7,840	17,269	115,048	2,905	15,569
Under $10,000	153,579	501,867	37,101	12,062	121,929	53,889	49,951	37,968	7,497	2,299	10,106	23,257	(*)	(*)
$10,000 under $50,000	21,136	172,483	18,254	48,968	27,734	39,918	13,125	34,488	2,502	2,272	6,299	56,766	1,332	3,509
$50,000 under $100,000	1,204	40,560	1,648	30,968	1,574	7,342	745	5,053	237	927	606	14,416	246	1,851
$100,000 or more	580	35,079	862	113,856	816	8,887	347	3,861	157	2,340	259	20,609	207	6,707
Nontaxable returns	78,616	105,794	19,444	23,694	60,460	23,088	33,081	20,809	5,162	3,316	6,114	10,561	1,881	7,787
RETURNS WITH SALES OF TIMBER AND COAL														
Grand total	32,168	213,127	18,261	109,950	35,139	36,564	19,013	27,393	4,076	3,784	5,202	35,871	1,645	6,419
Taxable returns, total	28,393	205,107	15,219	102,814	27,357	32,082	13,555	22,745	3,343	3,397	4,731	35,172	1,404	5,448
Under $10,000	19,598	96,821	7,355	4,161	17,564	9,955	7,717	6,176	2,094	1,168	2,187	7,715	(*)	(*)
$10,000 under $50,000	8,026	83,127	6,801	23,098	8,748	14,873	5,249	12,884	1,075	807	2,138	17,026	641	850
$50,000 under $100,000	519	13,119	701	11,104	690	3,194	418	1,645	100	206	298	7,356	83	531
$100,000 or more	250	12,041	362	64,452	355	4,059	173	2,040	73	1,216	108	3,074	80	3,853
Nontaxable returns	3,775	8,020	3,042	7,136	7,782	4,482	5,458	4,647	(*)	(*)	(*)	(*)	(*)	(*)
RETURNS WITH SALES OF OIL AND MINERAL INTERESTS														
Grand total	16,834	217,578	16,626	175,077	18,083	30,745	5,986	16,779	2,790	5,147	4,072	60,682	2,426	28,932
Taxable returns, total	15,769	213,089	15,774	171,114	16,700	28,905	4,762	13,092	2,484	4,870	3,662	59,141	1,604	18,490
Under $10,000	6,266	37,900	5,847	10,671	5,726	4,836	1,394	1,182	1,046	762	(*)	(*)	(*)	(*)
$10,000 under $50,000	8,090	112,282	7,950	25,488	9,095	11,409	2,749	6,025	1,135	1,504	2,209	22,915	815	3,644
$50,000 under $100,000	865	29,646	1,192	18,484	1,141	4,509	375	2,290	169	544	464	11,931	251	2,461
$100,000 or more	548	33,261	786	116,471	737	8,151	244	3,595	134	2,060	270	20,454	238	11,272
Nontaxable returns	1,065	4,488	852	3,964	1,383	1,839	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
RETURNS WITH SALES OF PARTNERSHIP INTERESTS														
Grand total	47,962	446,374	35,103	185,724	56,634	85,211	22,281	71,337	10,735	16,651	32,000	303,847	9,104	50,730
Taxable returns, total	43,742	434,423	32,998	178,685	51,831	77,060	18,981	51,058	9,438	13,604	28,112	292,031	7,477	37,914
Under $10,000	17,017	66,627	7,841	9,383	18,972	13,876	6,089	7,033	3,434	1,480	9,623	30,176	1,887	3,461
$10,000 under $50,000	24,036	275,897	21,317	60,486	28,894	39,924	11,285	28,769	5,383	8,960	16,102	178,526	4,757	18,564
$50,000 under $100,000	1,948	56,266	2,746	31,687	2,875	11,825	1,183	7,148	416	1,356	1,789	49,736	541	3,654
$100,000 or more	743	35,633	1,094	77,129	1,090	11,435	423	8,108	206	1,807	597	33,594	292	12,235
Nontaxable returns	4,219	11,951	2,105	7,038	4,803	8,151	3,300	20,278	1,297	3,048	3,888	11,815	1,627	12,816
RETURNS WITH SALES OF ASSETS USED IN TRADE OR BUSINESS														
Grand total	236,129	1,372,269	84,871	296,075	218,816	241,594	110,947	206,686	56,390	99,187	39,124	300,026	15,396	75,031
Taxable returns, total	189,921	1,271,226	73,444	266,122	173,409	196,454	80,339	150,510	44,268	45,832	32,360	283,533	10,900	40,603
Under $10,000	125,234	537,934	27,394	17,205	94,035	58,922	44,723	43,738	23,922	11,305	11,996	35,358	3,435	5,779
$10,000 under $50,000	60,605	603,731	40,199	82,489	73,067	98,749	32,614	75,036	19,093	25,689	17,810	167,645	6,405	15,720
$50,000 under $100,000	2,961	77,169	4,253	46,210	4,673	20,576	2,259	17,717	925	3,488	1,949	48,140	678	7,909
$100,000 or more	1,121	52,392	1,598	120,218	1,635	18,206	743	14,019	328	5,350	604	32,389	382	11,195
Nontaxable returns	46,208	101,044	11,427	29,953	45,407	45,141	30,608	56,176	12,122	53,355	6,764	16,494	4,496	34,428

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 18.—SELECTED SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME AND INCOME TAX, REPORTED ON RETURNS WITH SALE OF CAPITAL ASSET TYPE SPECIFIED—NUMBER OF RETURNS AND AMOUNT, BY SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Exemptions		Taxable income		Income tax before credits				Income tax after credits	
					Normal tax and surtax		Alternative tax			
	Number of exemptions	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
RETURNS WITH SHARE OF CAPITAL GAIN (LOSS) FROM PARTNERSHIPS AND FIDUCIARIES										
Grand total	1,263,488	758,093	348,232	5,180,936	328,219	1,078,429	20,014	765,043	340,607	1,769,638
Taxable returns, total	1,119,941	671,965	340,607	5,171,716	320,603	1,076,605	20,005	764,689	340,607	1,769,638
Under $10,000	372,491	223,495	139,455	449,152	139,455	93,272	-	-	139,455	85,352
$10,000 under $50,000	649,433	389,660	175,457	2,716,860	171,152	702,236	4,305	58,386	175,457	731,408
$50,000 under $100,000	75,676	45,406	19,600	1,042,670	8,631	177,263	10,969	266,878	19,600	430,711
$100,000 or more	22,341	13,405	6,096	963,034	1,365	103,834	4,731	439,425	6,096	522,168
Nontaxable returns	143,547	86,128	7,625	9,220	7,616	1,824	(*)	(*)	-	-
RETURNS WITH CAPITAL GAIN DISTRIBUTIONS FROM SMALL BUSINESS CORPORATIONS										
Grand total	94,624	56,774	28,685	394,373	27,461	84,702	1,224	49,783	28,088	129,390
Taxable returns, total	88,905	53,343	28,088	393,843	26,864	84,590	1,224	49,783	28,088	129,390
Under $10,000	23,497	14,098	10,396	36,144	10,396	7,515	-	-	10,396	6,723
$10,000 under $50,000	59,039	35,423	16,023	221,339	15,807	56,471	216	3,135	16,023	57,643
$50,000 under $100,000	4,833	2,900	1,249	68,083	585	12,604	664	16,864	1,249	28,627
$100,000 or more	1,536	921	420	68,277	76	8,000	344	29,785	420	36,397
Nontaxable returns	5,719	3,432	(*)	(*)	(*)	(*)	-	-	-	-
RETURNS WITH LIQUIDATION DISTRIBUTIONS										
Grand total	160,230	96,138	46,285	1,043,984	41,373	159,575	4,912	262,085	45,781	406,826
Taxable returns, total	150,481	90,289	45,781	1,043,155	40,869	159,326	4,912	262,085	45,781	406,826
Under $10,000	47,392	28,435	15,586	52,116	15,586	10,884	-	-	15,586	10,188
$10,000 under $50,000	82,014	49,209	24,334	384,131	23,499	98,639	835	11,540	24,334	106,157
$50,000 under $100,000	13,674	8,204	3,783	204,145	1,460	29,212	2,323	58,001	3,783	84,115
$100,000 or more	7,402	4,441	2,077	402,762	324	20,591	1,754	192,544	2,077	206,366
Nontaxable returns	9,748	5,849	(*)	(*)	(*)	(*)	-	-	-	-
RETURNS WITH RETIREMENT PLAN DISTRIBUTIONS										
Grand total	202,144	121,286	54,688	524,791	53,754	100,815	935	52,607	54,484	151,193
Taxable returns, total	180,055	108,033	54,484	524,584	53,553	100,806	931	52,544	54,484	151,193
Under $10,000	85,462	51,277	28,105	102,802	28,105	21,092	-	-	28,105	20,885
$10,000 under $50,000	90,649	54,389	25,259	301,256	25,127	72,082	132	2,381	25,259	73,540
$50,000 under $100,000	2,652	1,591	771	44,436	292	5,732	480	13,206	771	18,587
$100,000 or more	1,292	775	348	76,091	29	1,900	319	36,958	348	38,180
Nontaxable returns	22,089	13,253	(*)	(*)	(*)	(*)	(*)	(*)	-	-
RETURNS WITH SALES OF LIVESTOCK										
Grand total	2,513,132	1,507,879	429,759	1,660,211	427,066	331,719	2,693	124,766	392,361	417,250
Taxable returns, total	1,280,314	768,188	392,361	1,631,833	389,968	326,057	2,393	124,743	392,361	417,250
Under $10,000	1,107,149	664,289	346,060	804,177	346,060	163,126	-	-	346,060	144,373
$10,000 under $50,000	162,664	97,598	43,446	547,227	42,963	133,543	483	7,100	43,446	131,811
$50,000 under $100,000	7,198	4,319	1,933	103,975	781	15,457	1,153	29,326	1,933	43,161
$100,000 or more	3,303	1,982	921	176,454	164	13,932	757	88,317	921	97,905
Nontaxable returns	1,232,818	739,691	37,398	28,377	37,098	5,662	(*)	(*)	-	-
RETURNS WITH SALES OF TIMBER AND COAL										
Grand total	197,388	118,433	45,334	357,875	44,261	67,276	1,074	52,509	43,977	113,911
Taxable returns, total	133,703	80,222	43,977	355,690	42,904	66,831	1,074	52,509	43,977	113,911
Under $10,000	87,962	52,777	30,922	83,281	30,922	16,929	-	-	30,922	16,135
$10,000 under $50,000	41,493	24,896	11,912	160,124	11,639	39,091	273	3,596	11,912	40,773
$50,000 under $100,000	2,860	1,716	765	39,722	280	5,353	485	11,540	765	16,113
$100,000 or more	1,388	833	379	72,563	63	5,458	316	37,374	379	40,890
Nontaxable returns	63,684	38,211	(*)	(*)	(*)	(*)	-	-	-	-
RETURNS WITH SALES OF OIL AND MINERAL INTERESTS										
Grand total	85,889	51,533	23,763	454,041	22,277	82,190	1,486	104,206	23,728	177,540
Taxable returns, total	75,572	45,343	23,728	453,863	22,242	82,154	1,486	104,206	23,728	177,540
Under $10,000	25,488	15,293	10,000	39,921	10,000	8,507	-	-	10,000	7,620
$10,000 under $50,000	42,271	25,363	11,637	171,210	11,436	44,068	(*)	(*)	11,637	45,000
$50,000 under $100,000	4,839	2,904	1,281	68,869	618	12,519	663	16,774	1,281	28,262
$100,000 or more	2,975	1,785	810	173,863	188	17,060	622	84,674	810	96,659
Nontaxable returns	10,316	6,190	(*)	(*)	(*)	(*)	-	-	-	-
RETURNS WITH SALES OF PARTNERSHIP INTERESTS										
Grand total	290,119	174,071	76,134	1,049,333	72,727	214,205	3,407	147,225	74,448	348,599
Taxable returns, total	246,260	147,756	74,448	1,047,725	71,041	213,866	3,407	147,225	74,448	348,599
Under $10,000	87,744	52,647	31,289	97,297	31,289	20,372	-	-	31,289	19,014
$10,000 under $50,000	142,170	85,302	38,829	581,065	38,256	152,483	573	8,037	38,829	155,121
$50,000 under $100,000	12,106	7,263	3,167	169,593	1,286	26,208	1,881	45,703	3,167	69,812
$100,000 or more	4,240	2,544	1,163	199,771	210	14,803	953	93,486	1,163	104,653
Nontaxable returns	43,859	26,315	(*)	(*)	(*)	(*)	-	-	-	-
RETURNS WITH SALES OF ASSETS USED IN TRADE OR BUSINESS										
Grand total	1,554,249	932,549	341,139	2,685,817	335,243	563,304	5,896	245,442	327,815	770,591
Taxable returns, total	1,102,481	661,488	327,815	2,670,434	321,927	560,143	5,888	245,316	327,815	770,591
Under $10,000	677,306	406,383	212,856	599,812	212,856	122,446	-	-	212,856	113,748
$10,000 under $50,000	398,173	238,904	107,737	1,460,574	106,365	365,880	1,372	18,647	107,737	367,626
$50,000 under $100,000	20,499	12,299	5,443	294,800	2,362	48,086	3,081	77,678	5,443	122,193
$100,000 or more	6,503	3,902	1,779	315,249	344	23,731	1,435	148,991	1,779	167,024
Nontaxable returns	451,768	271,061	13,324	15,383	13,316	3,161	(*)	(*)	-	-

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 18.—SELECTED SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME AND INCOME TAX, REPORTED ON RETURNS WITH SALE OF CAPITAL ASSET TYPE SPECIFIED—NUMBER OF RETURNS AND AMOUNT, BY SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income (Thousand dollars)	Sales of capital assets				Sales of property other than capital assets				Business, farm, or profession			
			Net gain		Net loss		Net gain		Net loss		Net profit		Net loss	
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETURNS WITH SALES OF PROPERTY HELD FOR PERSONAL USE														
Grand total	51,138	555,215	40,312	87,741	9,888	6,285	884	796	453	797	19,049	137,564	6,826	29,877
Taxable returns, total	39,823	525,108	31,424	78,008	7,562	4,056	357	617	453	797	15,409	130,171	4,256	17,531
Under $10,000	24,970	151,234	20,162	22,302	4,114	1,853			(*)	(*)	8,405	27,619	3,035	5,274
$10,000 under $50,000	13,821	259,736	10,452	25,600	3,232	2,008	355	612	188	96	6,592	64,554	1,055	5,165
$50,000 under $100,000	768	52,041	573	7,796	189	167			36	263	365	15,125	96	1,753
$100,000 or more	264	62,096	237	22,310	27	27	2	4	29	312	47	2,873	70	5,338
Nontaxable returns	11,314	30,107	8,888	9,733	2,326	2,229	(*)	(*)	-	-	3,640	7,393	2,570	12,347
RETURNS WITH SALES OF RESIDENCES														
Grand total	176,794	1,412,614	171,629	315,108	5,028	4,480	548	499	886	3,005	29,060	118,965	11,602	23,542
Taxable returns, total	144,104	1,352,976	139,858	281,558	4,108	3,485	448	453	548	560	24,100	112,915	6,428	9,304
Under $10,000	102,349	596,275	100,539	135,410	1,710	1,619	(*)	(*)	(*)	(*)	16,213	41,136	4,422	4,031
$10,000 under $50,000	40,561	649,308	38,219	118,385	2,305	1,779	245	211	318	295	7,592	62,340	1,873	3,523
$50,000 under $100,000	976	64,994	901	13,790	75	71	-	-	15	40	252	8,050	101	681
$100,000 or more	218	42,399	200	13,972	18	16	3	72	14	46	42	1,389	32	1,070
Nontaxable returns	32,690	59,638	31,770	33,550	(*)	(*)	(*)	(*)	(*)	(*)	4,960	6,050	5,174	14,238
RETURNS WITH SALES OF NONBUSINESS REAL ESTATE														
Grand total	349,206	3,631,967	255,222	722,142	91,909	65,091	3,552	5,010	6,003	19,230	92,370	506,875	42,423	178,602
Taxable returns, total	275,633	3,534,335	202,342	625,756	71,669	50,329	3,347	4,741	3,797	5,670	76,740	481,039	24,666	69,808
Under $10,000	164,696	997,827	116,993	128,788	46,810	31,901	2,380	2,068	1,847	2,040	45,213	121,059	16,240	26,328
$10,000 under $50,000	104,075	1,855,822	79,564	287,660	23,789	17,496	902	2,428	1,700	2,623	29,650	294,540	7,601	25,469
$50,000 under $100,000	5,215	345,314	4,292	72,431	916	789	46	171	137	407	1,560	52,548	511	7,410
$100,000 or more	1,648	335,372	1,493	136,877	155	143	19	74	113	600	317	12,892	315	10,601
Nontaxable returns	73,573	97,632	52,880	96,386	20,240	14,762	(*)	(*)	2,207	13,560	15,631	25,836	17,757	108,794
RETURNS WITH SALES OF REAL ESTATE SUBDIVIDED														
Grand total	147,991	1,532,082	127,406	413,163	19,609	13,748	1,245	2,251	2,066	11,521	36,735	200,267	16,804	93,371
Taxable returns, total	120,648	1,535,268	105,204	349,547	14,569	9,459	1,144	2,140	1,067	2,567	31,938	192,731	10,089	32,297
Under $10,000	76,356	466,441	65,857	97,445	9,706	5,481	(*)	(*)	(*)	(*)	19,488	53,157	6,871	11,751
$10,000 under $50,000	41,224	750,862	36,636	153,739	4,513	3,664	604	1,035	795	1,885	11,588	112,663	2,799	11,893
$50,000 under $100,000	2,347	156,120	2,056	34,587	285	252	(*)	(*)	110	462	740	22,694	289	4,442
$100,000 or more	720	161,846	655	63,775	65	62	8	93	28	136	122	4,217	130	4,212
Nontaxable returns	27,342	-3,186	22,202	63,616	5,040	4,290	(*)	(*)	(*)	(*)	4,797	7,536	6,715	61,074
RETURNS WITH SALES OF FARMLAND WITH UNHARVESTED CROPS														
Grand total	7,665	70,983	6,578	22,630	1,088	800	1	3	213	352	2,477	11,428	1,940	5,157
Taxable returns, total	4,468	63,023	3,681	17,835	787	590	1	3	9	62	1,977	10,640	1,216	3,058
Under $10,000	2,401	12,491	2,101	3,335	(*)	(*)	-	-	-	-	1,301	3,766	(*)	(*)
$10,000 under $50,000	1,901	35,873	1,426	8,317	476	341	-	-	-	-	619	5,078	266	839
$50,000 under $100,000	131	8,881	121	3,668	11	11	-	-	7	51	46	1,320	39	913
$100,000 or more	34	5,778	33	2,514	1	1	1	3	2	11	11	476	11	144
Nontaxable returns	3,197	7,960	2,897	4,796	(*)	(*)	-	-	(*)	(*)	(*)	(*)	724	2,098
RETURNS WITH SALES OF OTHER FARMLAND														
Grand total	75,163	581,375	65,971	216,813	8,254	5,895	643	875	1,157	2,904	26,863	88,749	17,558	74,849
Taxable returns, total	50,839	560,737	46,056	176,874	4,146	2,391	540	837	359	336	19,618	81,772	10,277	30,537
Under $10,000	35,363	194,139	31,975	56,770	2,795	1,385	(*)	(*)	(*)	(*)	13,508	30,118	7,517	14,575
$10,000 under $50,000	14,423	256,231	13,123	77,632	1,257	930	232	734	239	220	5,738	40,178	2,525	10,000
$50,000 under $100,000	768	51,992	689	18,057	78	64					286	7,628	142	4,091
$100,000 or more	286	58,375	270	24,414	16	13	8	34	19	102	87	3,849	93	1,872
Nontaxable returns	24,324	20,637	19,915	39,940	4,109	3,504	(*)	(*)	(*)	(*)	7,245	6,977	7,281	44,312
RETURNS WITH PROCEEDS FROM PRIOR YEAR INSTALLMENT SALES														
Grand total	426,101	5,065,823	399,914	1,162,020	25,847	20,442	2,814	4,942	5,056	8,886	102,223	609,806	48,669	201,432
Taxable returns, total	331,727	4,886,151	309,899	1,024,527	21,591	16,929	2,510	4,778	3,714	6,938	87,876	587,113	29,075	110,523
Under $10,000	186,399	1,069,552	176,904	167,909	9,294	7,425	1,001	629	(*)	(*)	46,414	113,514	16,300	29,826
$10,000 under $50,000	132,603	2,540,960	121,383	418,354	11,183	8,543	1,371	3,194	2,194	3,678	38,654	382,855	11,103	48,290
$50,000 under $100,000	9,655	643,589	8,682	144,462	973	833	103	751	409	1,443	2,301	67,314	1,118	14,220
$100,000 or more	3,071	632,050	2,930	293,802	141	128	35	204	210	1,153	507	23,429	555	18,188
Nontaxable returns	94,374	179,672	90,015	137,493	4,256	3,513	(*)	(*)	1,342	1,948	14,347	22,693	19,593	90,909
RETURNS WITH SALES OF OTHER TYPE ASSETS														
Grand total	565,349	7,531,511	339,650	1,188,885	219,180	158,829	3,642	5,337	9,597	35,776	116,399	918,035	43,507	217,777
Taxable returns, total	473,981	7,351,903	279,239	1,074,935	190,107	133,849	3,106	5,107	7,410	19,732	99,966	883,462	25,945	108,317
Under $10,000	279,889	1,747,858	165,254	131,259	111,062	74,337	2,191	1,062	2,421	3,830	50,396	166,004	13,942	18,486
$10,000 under $50,000	174,125	3,404,960	99,948	323,390	73,149	54,414	772	2,910	3,739	9,875	45,619	569,245	9,725	41,430
$50,000 under $100,000	14,663	985,471	9,729	151,322	4,901	4,180	111	1,068	767	3,006	3,286	110,702	1,388	19,092
$100,000 or more	5,304	1,213,614	4,308	468,964	995	918	33	66	483	3,021	665	37,511	890	29,309
Nontaxable returns	91,368	179,608	60,411	113,950	29,073	24,980	(*)	(*)	2,187	16,043	16,434	34,572	17,562	109,460

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 18.—SELECTED SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME AND INCOME TAX, REPORTED ON RETURNS WITH SALE OF CAPITAL ASSET TYPE SPECIFIED—NUMBER OF RETURNS AND AMOUNT, BY SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Salaries and wages (net)		Dividends (after exclusion)		Interest received		Rents				Partnership			
							Net income		Net loss		Net profit		Net loss	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
RETURNS WITH SALES OF PROPERTY HELD FOR PERSONAL USE														
Grand total	21,209	214,646	12,820	66,884	26,652	28,913	9,419	16,133	5,140	5,870	4,160	39,173	1,531	9,994
Taxable returns, total	25,654	206,563	11,082	52,166	22,524	26,035	7,392	13,338	3,974	3,836	3,918	38,756	1,359	3,748
Under $10,000	16,901	82,590	4,067	2,858	12,348	7,193	3,581	3,414	2,087	1,133	1,101	3,340	(*)	(*)
$10,000 under $50,000	8,164	96,156	6,160	17,437	9,258	12,827	3,476	7,354	1,721	1,864	2,475	23,520	1,005	1,779
$50,000 under $100,000	426	12,444	615	6,779	671	3,383	251	1,560	96	231	259	6,232	99	684
$100,000 or more	163	8,397	241	25,092	246	2,631	84	1,010	71	607	84	5,664	54	1,156
Nontaxable returns	2,555	8,058	1,738	14,718	4,129	2,879	2,027	2,795	1,166	2,034	(*)	(*)	(*)	(*)
RETURNS WITH SALES OF RESIDENCES														
Grand total	115,563	756,064	39,580	79,000	117,406	86,364	49,668	42,744	32,146	21,420	6,412	42,778	3,396	8,624
Taxable returns, total	105,069	737,913	35,059	75,890	97,882	73,800	40,965	38,466	26,521	16,447	5,908	40,103	2,931	6,896
Under $10,000	71,949	358,684	18,808	13,425	65,369	33,256	28,971	15,052	17,799	9,253	2,428	7,983	1,487	3,883
$10,000 under $50,000	32,331	351,562	15,205	37,866	31,420	34,004	11,539	19,327	8,476	6,451	3,180	24,282	1,299	1,843
$50,000 under $100,000	648	20,071	844	9,914	888	4,822	386	3,110	197	356	250	5,669	109	760
$100,000 or more	142	7,596	202	14,685	205	1,717	69	978	49	386	50	2,169	36	411
Nontaxable returns	10,494	18,151	4,521	3,111	19,523	12,564	8,703	4,277	5,625	4,974	(*)	(*)	465	1,728
RETURNS WITH SALES OF NONBUSINESS REAL ESTATE														
Grand total	218,648	1,690,760	96,731	323,887	224,288	245,842	116,410	167,796	65,961	66,383	27,888	240,638	10,438	53,446
Taxable returns, total	194,644	1,624,790	81,655	291,150	181,607	213,770	91,371	147,586	52,727	45,837	26,101	236,325	8,022	31,838
Under $10,000	117,005	662,105	28,245	18,027	97,530	59,493	50,258	34,116	29,267	14,370	6,200	17,572	1,701	1,176
$10,000 under $50,000	73,430	824,869	47,560	120,761	77,882	116,841	37,936	86,397	22,145	24,698	17,502	151,760	5,398	20,273
$50,000 under $100,000	3,149	89,878	4,330	50,657	4,658	19,857	2,427	15,415	956	2,506	1,897	45,143	613	2,661
$100,000 or more	1,060	47,939	1,520	101,705	1,537	17,579	749	11,658	358	4,264	501	21,850	310	7,728
Nontaxable returns	24,004	65,970	15,076	32,737	42,681	32,072	25,040	20,211	13,234	20,546	1,788	4,313	2,416	21,608
RETURNS WITH SALES OF REAL ESTATE SUBDIVIDED														
Grand total	88,368	634,016	39,843	149,579	100,250	112,805	51,710	77,660	32,063	37,106	12,922	92,085	5,129	16,296
Taxable returns, total	80,971	618,906	36,336	143,535	82,307	97,431	43,075	70,189	26,046	19,945	10,899	89,468	3,530	9,055
Under $10,000	50,770	255,421	15,181	13,861	47,758	33,776	24,802	19,260	17,436	8,610	3,695	9,318	(*)	(*)
$10,000 under $50,000	28,355	303,574	18,576	53,325	31,788	45,330	16,776	38,444	8,090	8,766	6,123	50,579	1,819	4,818
$50,000 under $100,000	1,372	38,706	1,923	23,679	2,082	10,670	1,158	8,467	368	1,264	852	20,369	308	1,391
$100,000 or more	474	21,205	656	52,670	679	7,655	340	4,019	152	1,305	228	9,203	116	2,683
Nontaxable returns	7,397	15,110	3,506	6,043	17,943	15,374	8,635	7,471	6,017	17,161	2,023	2,616	1,600	7,242
RETURNS WITH SALES OF FARMLAND WITH UNHARVESTED CROPS														
Grand total	3,613	23,913	3,107	7,755	4,920	4,265	1,443	2,723	506	378	409	2,154	142	321
Taxable returns, total	2,715	21,603	1,796	6,225	3,016	3,636	1,123	2,656	506	378	409	2,154	38	133
Under $10,000	1,401	4,638	(*)	(*)	1,301	1,197	(*)	(*)	(*)	(*)	(*)	(*)	-	-
$10,000 under $50,000	1,211	14,266	1,056	2,634	1,575	1,844	554	1,970	299	206	260	1,789	(*)	(*)
$50,000 under $100,000	78	1,610	107	2,077	107	353	54	298	-	-	(*)	(*)	(*)	(*)
$100,000 or more	24	1,082	33	1,238	33	242	15	91	7	13	11	91	3	58
Nontaxable returns	898	2,310	1,311	1,530	1,904	629	(*)	(*)	-	-	-	-	(*)	(*)
RETURNS WITH SALES OF OTHER FARMLAND														
Grand total	36,741	203,490	14,571	47,934	43,769	44,485	21,559	28,203	6,501	6,702	4,987	33,935	1,535	9,271
Taxable returns, total	30,664	191,696	12,185	41,637	31,413	36,544	16,283	24,435	4,459	3,715	3,829	32,306	1,099	3,584
Under $10,000	21,719	92,282	5,175	4,363	20,491	13,041	10,228	5,636	2,594	1,324	1,101	4,588	(*)	(*)
$10,000 under $50,000	8,313	79,399	6,118	13,084	9,975	17,622	5,611	14,337	1,699	1,246	2,407	19,025	474	1,071
$50,000 under $100,000	461	12,250	632	6,853	681	3,307	324	1,798	112	622	229	4,559	72	400
$100,000 or more	173	7,766	261	17,338	266	2,573	120	2,664	54	523	92	4,135	53	1,947
Nontaxable returns	6,076	11,794	2,385	6,297	12,357	7,941	5,276	3,769	2,042	2,986	1,158	1,629	(*)	(*)
RETURNS WITH PROCEEDS FROM PRIOR YEAR INSTALLMENT SALES														
Grand total	204,415	1,586,887	160,000	474,207	394,440	821,412	137,942	286,425	54,398	77,364	44,723	407,384	15,090	71,056
Taxable returns, total	186,501	1,547,939	140,597	456,876	310,570	701,364	110,958	244,241	41,844	41,968	40,273	394,255	12,858	54,028
Under $10,000	98,151	427,230	58,441	53,235	172,716	239,184	56,210	57,635	21,166	11,497	10,199	28,047	3,607	3,984
$10,000 under $50,000	80,196	856,697	71,425	184,840	125,620	353,926	49,416	139,541	18,717	21,118	25,322	233,863	7,465	29,030
$50,000 under $100,000	6,081	168,506	7,942	81,713	9,265	64,399	4,151	30,869	1,403	4,669	3,712	90,889	1,199	8,770
$100,000 or more	2,074	95,506	2,789	137,088	2,970	47,856	1,180	16,196	557	4,684	1,040	41,456	587	12,244
Nontaxable returns	17,913	38,948	19,402	17,331	83,869	116,048	26,985	42,184	12,554	35,396	4,450	13,130	2,232	17,028
RETURNS WITH SALES OF OTHER TYPE ASSETS														
Grand total	380,840	3,387,454	268,014	1,166,011	389,315	436,389	117,060	223,886	65,019	71,366	60,444	671,318	25,517	137,887
Taxable returns, total	347,244	3,279,698	232,674	1,093,787	333,082	382,953	94,948	181,684	56,051	59,063	54,981	649,861	21,040	84,560
Under $10,000	211,920	1,231,078	103,556	111,558	177,023	99,358	50,331	48,987	34,040	19,387	14,985	53,032	6,765	9,174
$10,000 under $50,000	122,540	1,578,049	110,810	357,910	138,208	186,639	39,003	92,324	19,389	23,435	33,172	347,349	11,474	33,801
$50,000 under $100,000	9,426	306,826	13,214	206,509	12,980	49,110	4,160	23,673	1,762	5,470	5,083	144,197	1,802	14,697
$100,000 or more	3,358	163,746	5,093	417,810	4,871	47,846	1,453	16,700	860	10,771	1,741	105,283	999	26,888
Nontaxable returns	33,597	107,756	35,341	72,225	56,233	53,436	22,113	42,202	8,968	12,304	5,462	21,457	4,477	53,327

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 18.—SELECTED SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME AND INCOME TAX, REPORTED ON RETURNS WITH SALE OF CAPITAL ASSET TYPE SPECIFIED—NUMBER OF RETURNS AND AMOUNT, BY SIZE OF ADJUSTED GROSS INCOME—Continued

Asset type and size of adjusted gross income	Exemptions		Taxable income		Income tax before credits				Income tax after credits	
					Normal tax and surtax		Alternative tax			
	Number of exemptions	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
RETURNS WITH SALES OF PROPERTY HELD FOR PERSONAL USE										
Grand total	174,522	104,713	41,315	350,157	40,438	71,682	877	36,300	39,823	103,212
Taxable returns, total	137,011	82,206	39,823	348,222	38,947	71,278	877	36,300	39,823	103,212
Under $10,000	84,076	50,446	24,970	72,515	24,970	14,742	-	-	24,970	14,005
$10,000 under $50,000	49,140	29,484	13,821	189,591	13,604	47,198	217	3,041	13,821	48,302
$50,000 under $100,000	2,833	1,700	768	41,737	316	6,086	452	11,837	768	17,468
$100,000 or more	961	577	264	44,380	56	3,252	208	21,422	264	23,437
Nontaxable returns	37,512	22,507	1,491	1,935	1,491	404	-	-	-	-
RETURNS WITH SALES OF RESIDENCES										
Grand total	544,995	326,997	147,270	856,533	146,023	182,402	1,247	36,972	144,104	212,105
Taxable returns, total	440,810	264,486	144,104	854,252	142,857	181,944	1,247	36,972	144,104	212,105
Under $10,000	298,226	178,936	102,349	304,810	102,349	62,788	-	-	102,349	60,095
$10,000 under $50,000	138,541	83,125	40,561	465,237	40,193	111,790	367	4,943	40,561	113,825
$50,000 under $100,000	3,286	1,971	976	52,694	287	5,435	689	16,965	976	21,773
$100,000 or more	756	454	218	31,510	28	1,931	190	15,064	218	16,412
Nontaxable returns	104,185	62,511	3,166	2,281	3,166	458	-	-	-	-
RETURNS WITH SALES OF NONBUSINESS REAL ESTATE										
Grand total	1,153,382	692,029	281,243	2,370,670	275,433	494,179	5,810	211,430	275,633	684,057
Taxable returns, total	908,471	545,083	275,633	2,364,513	269,827	492,684	5,805	211,154	275,633	684,057
Under $10,000	501,950	301,170	164,696	510,209	164,696	104,347	-	-	164,696	101,195
$10,000 under $50,000	381,090	228,654	104,075	1,324,806	102,632	327,401	1,443	18,284	104,075	335,997
$50,000 under $100,000	19,519	11,711	5,215	274,341	2,205	42,664	3,010	72,797	5,215	112,719
$100,000 or more	5,913	3,548	1,648	255,157	295	18,272	1,353	120,073	1,648	134,146
Nontaxable returns	244,910	146,946	5,610	6,157	5,605	1,496	(*)	(*)	-	-
RETURNS WITH SALES OF REAL ESTATE SUBDIVIDED										
Grand total	478,016	286,810	125,268	1,030,517	122,459	210,726	2,809	99,168	120,648	300,031
Taxable returns, total	393,863	236,318	120,648	1,026,716	117,839	209,960	2,809	99,168	120,648	300,031
Under $10,000	239,638	143,783	76,356	240,377	76,356	49,262	-	-	76,356	47,486
$10,000 under $50,000	142,937	85,762	41,224	546,275	40,512	135,867	712	9,369	41,224	141,117
$50,000 under $100,000	8,758	5,255	2,347	123,982	860	16,115	1,487	36,108	2,347	50,807
$100,000 or more	2,530	1,518	720	116,083	111	8,716	610	53,691	720	60,622
Nontaxable returns	84,154	50,492	4,620	3,801	4,620	767	-	-	-	-
RETURNS WITH SALES OF FARMLAND WITH UNHARVESTED CROPS										
Grand total	24,273	14,564	5,265	45,579	5,141	9,785	124	4,345	4,468	13,516
Taxable returns, total	13,587	8,152	4,468	44,917	4,344	9,653	124	4,345	4,468	13,516
Under $10,000	6,904	4,142	2,401	5,815	2,401	1,212	-	-	2,401	1,115
$10,000 under $50,000	6,114	3,668	1,901	27,576	1,873	7,071	(*)	(*)	1,901	7,303
$50,000 under $100,000	461	277	131	6,773	67	1,320	64	1,553	131	2,741
$100,000 or more	108	65	34	4,753	2	50	32	2,384	34	2,357
Nontaxable returns	10,686	6,412	(*)	661	(*)	(*)	-	-	-	-
RETURNS WITH SALES OF OTHER FARMLAND										
Grand total	244,884	146,930	52,970	381,940	52,103	77,670	867	36,690	50,839	110,019
Taxable returns, total	160,711	96,427	50,839	380,126	49,972	77,304	867	36,690	50,839	110,019
Under $10,000	107,075	64,245	35,363	101,126	35,363	20,687	-	-	35,363	19,553
$10,000 under $50,000	49,818	29,891	14,423	191,697	14,240	47,887	183	2,685	14,423	48,905
$50,000 under $100,000	2,768	1,661	768	41,921	332	6,405	436	11,564	768	17,549
$100,000 or more	1,050	630	286	45,382	37	2,325	249	22,441	286	24,012
Nontaxable returns	84,173	50,504	2,131	1,814	2,131	366	-	-	-	-
RETURNS WITH PROCEEDS FROM PRIOR YEAR INSTALLMENT SALES										
Grand total	1,271,758	763,055	343,190	3,451,883	332,021	679,930	11,169	422,076	331,727	1,062,322
Taxable returns, total	981,303	588,782	331,727	3,439,324	320,559	677,402	11,168	422,056	331,727	1,062,322
Under $10,000	486,557	291,934	186,399	572,402	186,399	118,217	-	-	186,399	109,842
$10,000 under $50,000	448,310	268,986	132,603	1,859,978	130,212	469,983	2,392	32,565	132,603	486,500
$50,000 under $100,000	35,373	21,224	9,655	509,626	3,573	65,767	6,082	148,792	9,655	209,503
$100,000 or more	11,063	6,638	3,071	497,318	376	23,435	2,694	240,699	3,071	256,478
Nontaxable returns	290,455	174,273	11,463	12,559	11,462	2,528	1	19	-	-
RETURNS WITH SALES OF OTHER TYPE ASSETS										
Grand total	1,783,507	1,070,104	486,479	5,066,681	472,286	1,076,717	14,193	617,961	473,981	1,631,554
Taxable returns, total	1,489,136	893,482	473,981	5,050,716	460,282	1,073,590	13,698	617,577	473,981	1,631,554
Under $10,000	807,520	484,512	279,889	907,253	279,889	187,794	-	-	279,889	179,715
$10,000 under $50,000	606,651	363,991	174,125	2,462,811	171,508	636,737	2,617	35,232	174,125	649,938
$50,000 under $100,000	55,948	33,569	14,663	766,171	7,533	151,284	7,129	173,637	14,663	314,615
$100,000 or more	19,017	11,410	5,304	914,480	1,352	97,775	3,952	408,708	5,304	487,286
Nontaxable returns	294,371	176,622	12,498	15,965	12,003	3,127	(*)	(*)	-	-

[1]Due to the reporting of more than one asset type by some taxpayers, the number of returns and amounts for each item for "All returns with sales of capital assets" will be less than the sum for the specific asset types.

(*) An asterick in a cell denotes that the estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

- A dash in a cell indicates that either there are no data for that item as it amounts to less than $500.

NOTE: Detail in the tables may not add to totals because of rounding.

For the precise definition of terms and the nature of any limitations, see "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

STATE DATA

Table 19.—ALL CAPITAL ASSET TRANSACTIONS, CORPORATE STOCK TRANSACTIONS, AND SECURITIES OTHER THAN CORPORATE STOCK TRANSACTIONS—NUMBER OF RETURNS, ADJUSTED GROSS INCOME, GROSS SALES PRICE, GROSS GAIN, AND GROSS LOSS, BY STATE

[Taxable and nontaxable returns]

State	All capital asset transactions							Corporate stock transactions		
	Number of returns with sales of capital assets	Adjusted gross income (Thousand dollars)	Gross sales price (Thousand dollars)	Gross gain		Gross loss		Number of returns with sales of corporate stock	Adjusted gross income (Thousand dollars)	Gross sales price (Thousand dollars)
				Number of transactions	Amount (Thousand dollars)	Number of transactions	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
United States[1]	5,813,200	64,060,261	53,269,171	9,960,697	17,318,248	6,075,107	6,294,534	2,124,822	33,761,791	32,102,682
Alabama	45,458	476,543	249,832	67,988	109,652	32,635	22,294	12,246	203,499	118,081
Alaska	3,795	50,123	22,644	4,388	10,233	3,270	5,295	633	12,374	7,194
Arizona	42,231	462,499	410,922	67,261	188,346	33,096	54,385	15,248	203,579	145,803
Arkansas	26,306	256,927	152,356	36,848	89,058	12,887	17,524	6,541	102,461	75,837
California	738,368	8,611,828	9,020,141	1,211,508	2,938,289	880,977	1,116,381	295,634	4,356,420	4,548,997
Colorado	83,853	833,572	609,676	132,423	258,157	68,166	75,859	25,497	343,976	235,264
Connecticut	92,196	1,320,363	1,091,977	180,007	334,001	124,446	116,370	49,885	882,018	805,715
Delaware	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
District of Columbia	13,149	240,556	192,337	28,574	81,123	20,979	16,262	7,981	166,595	119,977
Florida	186,290	1,871,382	2,188,401	353,770	718,797	237,062	265,958	77,138	973,665	1,351,575
Georgia	66,908	769,471	529,986	104,459	195,522	54,208	55,439	23,001	385,912	266,367
Hawaii	22,085	275,094	123,108	33,648	60,386	16,714	14,244	7,747	128,912	76,366
Idaho	32,465	206,266	111,165	44,822	61,479	15,619	24,777	5,687	52,230	27,286
Illinois	330,742	4,033,228	3,084,189	577,821	1,088,553	371,953	380,508	139,199	2,361,765	2,100,882
Indiana	124,977	1,182,213	666,718	205,469	261,106	81,885	66,890	31,014	509,955	329,101
Iowa	187,355	1,116,068	606,042	299,105	271,874	79,157	63,509	16,596	230,189	106,477
Kansas	95,610	807,214	465,952	144,525	188,785	51,882	51,547	15,307	238,541	153,586
Kentucky	65,228	572,916	355,796	92,021	129,097	38,287	31,305	16,217	228,890	153,970
Louisiana	51,934	636,371	554,589	73,888	241,037	41,124	82,537	16,786	288,867	229,577
Maine	21,407	193,614	145,430	38,125	49,522	21,514	16,939	9,610	108,205	111,142
Maryland	100,835	1,346,787	1,031,989	191,167	304,795	143,884	99,165	51,135	803,432	540,456
Massachusetts	146,990	1,892,732	1,286,673	238,140	393,688	157,270	161,577	72,940	1,130,979	912,784
Michigan	208,800	2,434,768	1,376,565	323,049	483,358	185,496	136,811	76,819	1,268,538	787,402
Minnesota	174,545	1,225,786	744,189	284,760	346,449	123,014	135,572	36,902	535,478	378,385
Mississippi	29,610	295,306	198,968	44,820	82,432	13,107	11,881	5,129	95,083	71,404
Missouri	176,923	1,547,722	981,171	282,109	341,603	119,692	118,565	45,076	696,093	568,073
Montana	38,118	242,532	167,327	54,614	73,704	19,715	23,992	6,406	71,548	47,761
Nebraska	87,251	587,649	367,556	150,146	149,070	45,403	24,981	9,602	150,059	92,376
Nevada	14,533	158,608	231,144	24,005	81,340	14,722	33,443	4,830	66,920	102,232
New Hampshire	14,966	145,542	101,272	31,101	32,908	20,135	12,503	7,969	79,307	68,151
New Jersey	192,012	2,583,604	2,294,463	364,422	573,951	285,930	272,643	102,421	1,626,545	1,612,886
New Mexico	24,755	248,416	178,283	32,741	84,684	15,912	27,327	5,584	78,718	58,590
New York	657,740	9,730,881	11,065,639	1,430,499	2,485,168	1,262,198	1,314,650	379,507	6,741,046	8,526,291
North Carolina	71,979	828,968	760,724	128,842	189,697	91,031	67,962	25,492	452,358	357,116
North Dakota	38,593	216,309	89,937	50,688	57,502	14,600	10,199	3,654	50,572	24,170
Ohio	247,031	2,861,389	2,048,914	447,953	582,625	236,253	212,405	87,378	1,494,076	1,275,318
Oklahoma	56,168	509,996	443,200	88,571	217,535	48,899	50,784	13,899	213,931	214,197
Oregon	79,048	681,396	519,119	124,511	205,392	49,851	54,469	20,165	255,734	257,752
Pennsylvania	296,835	3,385,834	2,353,792	502,037	744,860	310,656	284,953	124,246	1,899,715	1,739,823
Rhode Island	21,712	270,863	233,045	47,623	66,503	21,515	19,908	10,204	164,839	151,235
South Carolina	31,032	338,450	195,414	44,798	74,785	20,871	17,392	11,033	157,574	107,197
South Dakota	56,304	279,321	121,589	88,570	74,111	28,810	10,782	2,262	35,128	12,713
Tennessee	60,173	716,266	475,429	96,614	168,894	48,044	43,378	23,315	377,645	308,022
Texas	256,323	2,880,786	2,299,461	413,902	1,110,587	225,203	286,136	79,314	1,360,401	1,169,281
Utah	30,959	269,623	137,020	36,285	64,021	19,314	32,735	8,296	104,248	51,160
Vermont	13,783	102,215	92,418	19,858	25,247	10,696	7,076	4,576	48,527	54,495
Virginia	86,598	995,893	632,469	143,340	231,477	68,019	55,687	33,092	512,966	381,866
Washington	115,274	1,132,011	647,480	156,770	258,332	71,534	88,122	30,302	422,562	283,990
West Virginia	26,617	262,204	151,027	40,284	52,496	17,781	13,328	10,080	137,963	74,764
Wisconsin	170,783	1,328,541	738,951	281,663	271,655	109,958	92,725	38,116	562,037	328,081
Wyoming	16,456	135,911	72,671	22,754	34,530	13,692	8,991	2,896	36,507	24,295
Other areas[3]	23,477	171,931	434,960	49,089	92,228	57,448	73,078	10,160	92,916	369,216

Footnotes at end of table. For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

STATE DATA

Table 19.—ALL CAPITAL ASSET TRANSACTIONS, CORPORATE STOCK TRANSACTIONS, AND SECURITIES OTHER THAN CORPORATE STOCK TRANSACTIONS—NUMBER OF RETURNS, ADJUSTED GROSS INCOME, GROSS SALES PRICE, GROSS GAIN, AND GROSS LOSS, BY STATE—Continued

[Taxable and nontaxable returns]

State	Corporate stock transactions—Continued				Securities other than corporate stock transactions						
	Gross gain		Gross loss		Number of returns with sales of securities other than corporate stock	Adjusted gross income	Gross sales price	Gross gain		Gross loss	
	Number of transactions	Amount (Thousand dollars)	Number of transactions	Amount (Thousand dollars)		(Thousand dollars)	(Thousand dollars)	Number of transactions	Amount (Thousand dollars)	Number of transactions	Amount (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
United States[1]	4,190,887	7,143,616	4,683,048	4,094,465	131,368	3,926,335	3,101,676	143,202	117,780	117,919	134,771
Alabama	18,461	29,098	23,180	17,612	1,669	28,148	12,998	1,275	585	1,340	284
Alaska	557	2,112	1,591	1,625	4	130	36	-	-	4	3
Arizona	22,027	44,206	21,705	17,895	1,033	22,238	9,517	1,267	1,171	272	147
Arkansas	8,716	32,833	5,572	4,825	324	8,012	2,727	238	524	253	83
California	555,104	958,913	705,921	530,747	13,429	320,493	263,908	17,394	14,660	9,578	6,986
Colorado	40,045	74,368	43,276	27,306	1,797	34,730	23,517	1,008	814	1,821	2,267
Connecticut	113,514	193,129	109,449	87,702	3,774	111,107	66,527	4,378	2,209	3,802	2,662
Delaware	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
District of Columbia	16,799	37,773	17,435	14,249	688	30,225	14,121	823	691	937	376
Florida	171,527	275,886	195,847	179,812	6,539	126,767	104,191	6,025	3,162	6,951	16,126
Georgia	38,343	67,863	44,201	33,347	1,552	39,814	14,634	1,488	661	1,061	475
Hawaii	14,116	21,104	14,093	8,500	230	5,739	1,338	288	76	75	42
Idaho	5,000	8,436	6,069	6,103	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Illinois	251,154	530,588	292,777	287,030	8,413	312,510	160,996	10,704	8,814	7,510	4,227
Indiana	46,900	102,737	43,462	36,766	1,980	56,633	24,146	1,937	2,797	1,630	1,435
Iowa	20,548	33,654	21,845	16,020	932	24,151	8,871	884	342	868	740
Kansas	20,395	37,806	24,560	18,737	637	22,073	7,841	512	418	394	205
Kentucky	24,790	32,874	20,607	18,635	1,401	36,341	10,380	1,483	629	582	1,390
Louisiana	23,528	80,094	21,875	21,092	1,099	27,860	12,412	806	1,662	973	317
Maine	17,524	29,599	17,682	15,353	761	10,987	8,318	1,836	826	1,133	125
Maryland	105,515	128,824	115,555	82,232	3,536	83,629	45,321	4,150	2,326	3,552	2,870
Massachusetts	132,951	225,619	133,223	116,050	5,040	139,455	64,864	3,727	4,507	4,151	25,289
Michigan	124,968	220,133	138,606	99,845	5,243	151,542	45,080	4,108	2,351	4,062	2,275
Minnesota	59,553	96,699	79,006	85,883	1,711	48,415	22,583	1,550	687	1,133	582
Mississippi	10,198	19,977	9,233	8,822	410	8,002	2,846	284	139	241	148
Missouri	78,006	117,459	72,661	65,369	1,938	70,076	32,446	1,696	1,482	2,129	1,083
Montana	9,497	11,358	9,530	5,916	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Nebraska	12,070	24,282	11,468	8,830	430	13,093	23,407	889	938	164	146
Nevada	8,450	22,109	8,961	11,068	270	9,448	12,613	215	392	370	304
New Hampshire	19,231	17,444	17,181	11,179	381	8,729	2,769	226	60	343	102
New Jersey	225,634	322,387	254,285	215,346	5,183	150,348	237,552	6,799	4,159	4,031	2,505
New Mexico	5,388	16,504	6,824	6,890	106	3,195	851	93	28	115	154
New York	952,250	1,583,388	1,126,575	1,115,429	22,486	937,054	1,307,861	30,043	26,753	26,275	25,135
North Carolina	46,193	64,170	61,766	45,201	1,690	35,316	20,050	1,120	805	1,495	839
North Dakota	3,911	7,515	4,161	2,930	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Ohio	214,937	251,263	175,835	159,459	8,563	226,070	100,718	7,604	6,111	6,693	4,958
Oklahoma	24,641	42,534	30,402	22,635	831	12,815	12,434	1,634	1,538	617	1,242
Oregon	35,854	54,795	31,420	19,469	1,150	27,640	8,243	997	671	637	384
Pennsylvania	247,738	402,400	263,434	222,299	9,316	314,395	166,648	9,856	11,198	9,501	16,643
Rhode Island	30,271	40,426	17,301	16,708	539	20,350	10,559	465	124	428	212
South Carolina	15,344	28,231	17,284	12,368	434	12,096	5,255	222	182	398	520
South Dakota	2,693	5,005	2,351	1,699	182	3,170	765	179	27	22	36
Tennessee	40,366	82,054	35,220	33,542	991	33,972	25,203	985	621	878	361
Texas	134,187	341,015	154,102	133,042	3,880	113,845	100,609	4,100	5,290	3,115	5,414
Utah	8,498	16,932	12,331	8,097	247	5,364	8,237	178	129	138	101
Vermont	6,461	13,012	7,514	5,976	590	8,903	7,766	126	485	1,122	242
Virginia	60,345	92,382	54,793	44,981	2,710	66,031	16,853	2,813	1,162	1,999	2,283
Washington	42,592	73,391	44,524	38,354	1,564	40,890	15,224	1,339	899	768	452
West Virginia	12,672	15,309	13,787	11,756	695	11,765	6,011	657	174	126	225
Wisconsin	60,545	81,643	67,455	65,302	3,190	74,368	28,812	2,563	1,425	2,807	1,383
Wyoming	2,396	4,101	8,569	3,599	598	7,324	2,134	639	195	86	119
Other areas[3]	31,475	59,925	50,525	59,316	(*)	(*)	(*)	(*)	(*)	(*)	(*)

[1]The use of two separate series of weights resulted in slight differences between totals in the tables showing distributions by States and corresponding items in the national tables. See "Description of the Sample".

[2]Estimate is not shown separately because a large proportion of the high income returns for the Wilmington (Delaware) District Office were missing from the Statistics of Income sample. Delaware data are, however, included in the national totals.

[3]Returns of bona fide residents of Puerto Rico, whether U.S. citizens or aliens, and U.S. citizens residing in Panama Canal Zone, Virgin Islands, or abroad.

(*) An asterisk in a cell denotes that the estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: Detail in the tables may not add to totals because of rounding.

For the precise definition of terms and the nature of any limitations see the "Description of the Sample." "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Returns of Taxpayers Age 65 and Over

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Taxpayers Age 65 And Over With Sales of Corporate Stock

21. All capital asset transactions, long-term capital asset transaction, all corporate stock transactions, and long-term corporate stock transactions--Number of returns, adjusted gross income, net gain less net loss, and transaction detail, by size of adjusted gross income, 137

Taxpayers Age 65 And Over With Sales of Securities Other Than Corporate Stock

22. All capital asset transactions, long-term capital asset transactions, all securities other than corporate stock transactions, and long-term securities other than corporate stock transactions--Number of returns, adjusted gross income, net gain less net loss, and transaction detail, by size of adjusted gross income, 138

Taxpayers Age 65 And Over With Sales of Residences

23. All capital asset transactions, long-term capital asset transactions, all residence transactions, and long-term residence transactions--Number of returns, adjusted gross income, net gain less net loss, and transaction detail, by size of adjusted gross income, 139

In order to distinguish returns filed by taxpayers age 65 and over from other returns, the additional exemption for age was used whenever claimed. In the case of joint returns of husbands and wives, some had only one additional exemption for age 65 or over while others had two additional exemptions for age, indicating that both husband and wife were over 65 years of age. Whether one or two age exemptions were claimed, the return was considered a return of a taxpayer 65 years or more of age.

Chart 3 shows that over 22 percent of the returns for taxpayers age 65 and over reported a gain or loss on the sale of capital asset, whereas only 9 percent of all taxpayers reported such gain or loss. Chart 4 shows that approximately 30 percent of the amount of gross gain and 22 percent of the amount of gross loss on sales of capital assets was reported on returns filed with the additional exemption for age. Over 1/3 of the taxpayers age 65 and over with sales of capital assets reported sales of corporate stock and they accounted for 29 percent of the gross gain and 21 percent of the gross loss on sales of corporate stock. Taxpayers age 65 and over with sales of residences accounted for 45 percent of the gross gain reported for these sales and Table 23 shows that their includible income from these sales comprised approximately 1/3 of their total adjusted gross income.

Chart 3.—NUMBER OF RETURNS FILED BY ALL TAXPAYERS AND TAXPAYERS AGE 65 AND OVER, AND PERCENT WITH SALES OF CAPITAL ASSETS, 1962

Chart 4.—AMOUNT OF GROSS CAPITAL GAIN AND LOSS, AND PERCENT REPORTED BY TAXPAYERS AGE 65 AND OVER, BY SELECTED ASSET TYPES, 1962

TAXPAYERS AGE 65 AND OVER WITH SALES OF CAPITAL ASSETS

Table 20.—ALL AND LONG-TERM CAPITAL ASSET TRANSACTIONS--NUMBER OF RETURNS, ADJUSTED GROSS INCOME, NET GAIN LESS NET LOSS, AND TRANSACTION DETAIL, BY SIZE OF ADJUSTED GROSS INCOME

Adjusted gross income classes	Number of returns of taxpayers age 65 and over with sales of capital assets	Adjusted gross income	Net gain less net loss		All asset types									
					All capital asset transactions					Long-term capital asset transactions				
						Gross gain		Gross loss			Gross gain		Gross loss	
			Before statutory limitation	Included in adjusted gross income	Gross sales price	Number of transactions	Amount	Number of transactions	Amount	Gross sales price	Number of transactions	Amount	Number of transactions	Amount
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETURNS WITH NET GAIN OR NET LOSS ON SALES OF ALL CAPITAL ASSETS														
Grand total	1,208,384	11,794,318	3,589,559	1,954,673	13,119,975	2,284,049	5,165,948	1,031,211	1,387,819	10,939,729	2,034,793	5,061,301	765,480	1,168,704
Taxable returns, total	775,088	10,943,523	3,268,076	1,744,240	10,511,712	1,590,201	4,489,813	739,017	1,085,028	8,999,972	1,432,546	4,414,600	570,660	941,093
Under $10,000	487,540	2,619,284	678,897	383,670	2,805,632	783,082	1,057,630	267,406	333,773	2,392,329	717,869	1,025,415	209,281	295,109
$10,000 under $50,000	257,762	5,083,753	1,157,342	622,006	4,313,268	656,547	1,710,707	363,242	483,761	3,674,351	581,900	1,683,324	278,182	418,574
$50,000 under $100,000	21,559	1,456,243	395,941	209,612	1,410,215	96,494	546,832	68,300	138,360	1,193,169	84,769	539,490	52,411	118,075
$100,000 or more	8,227	1,784,243	1,035,897	528,951	1,982,598	54,080	1,174,642	40,069	129,133	1,740,124	48,007	1,166,371	30,786	109,335
Nontaxable returns	433,297	850,795	321,482	210,433	2,608,262	693,849	676,135	292,195	302,791	1,939,757	602,246	646,701	194,819	227,611
RETURNS WITH NET GAIN ON SALES OF ALL CAPITAL ASSETS														
Grand total	1,010,540	9,452,967	4,148,291	2,089,122	9,761,674	1,885,231	4,840,412	431,946	668,589	8,800,731	1,778,895	4,786,934	350,560	598,364
Taxable returns, total	641,639	8,729,773	3,650,488	1,837,547	8,391,264	1,322,985	4,243,014	356,632	572,600	7,500,599	1,237,642	4,202,275	286,154	510,877
Under $10,000	416,484	2,226,665	848,932	429,369	2,160,170	676,140	972,512	94,539	120,361	1,982,520	644,131	959,887	80,777	116,629
$10,000 under $50,000	202,267	3,926,000	1,318,663	663,855	3,308,614	524,634	1,600,936	187,803	271,472	2,953,309	484,277	1,584,878	148,842	239,607
$50,000 under $100,000	16,268	1,099,640	425,808	213,982	1,122,657	75,827	516,569	43,264	87,896	974,754	67,821	511,590	33,067	76,748
$100,000 or more	6,620	1,477,468	1,057,085	530,341	1,799,823	46,385	1,152,996	31,025	92,870	1,590,017	41,412	1,145,920	23,468	77,893
Nontaxable returns	368,902	723,194	497,803	251,575	1,370,409	562,247	597,398	75,315	95,989	1,300,132	541,253	584,659	64,405	87,487
RETURNS WITH NET LOSS ON SALES OF ALL CAPITAL ASSETS														
Grand total	197,844	2,341,351	558,732	134,449	3,358,301	398,818	325,536	599,265	719,230	2,138,998	255,898	274,367	414,920	570,340
Taxable returns, total	133,449	2,213,750	382,412	93,307	2,120,448	267,216	246,799	382,385	512,428	1,499,373	194,904	212,325	284,506	430,216
Under $10,000	71,056	392,619	170,035	45,699	645,462	106,942	85,118	172,867	213,412	409,809	73,738	65,528	128,504	178,480
$10,000 under $50,000	55,495	1,157,753	161,321	41,849	1,004,654	131,913	109,771	175,439	212,289	721,042	97,623	98,446	129,340	178,967
$50,000 under $100,000	5,291	356,603	29,867	4,370	287,558	20,667	30,263	25,036	50,464	218,415	16,948	27,900	19,344	41,327
$100,000 or more	1,607	306,775	21,188	1,390	182,775	7,695	21,646	9,044	36,263	150,107	6,595	20,451	7,318	31,442
Nontaxable returns	64,395	127,601	176,321	41,142	1,237,853	131,602	78,737	216,880	206,802	639,625	60,993	62,042	130,414	140,124

NOTE: Detail in the tables may not add to totals because of rounding.
For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

TAXPAYERS AGE 65 AND OVER WITH SALES OF CORPORATE STOCK

Table 21.—ALL CAPITAL ASSET TRANSACTIONS, AND LONG-TERM CAPITAL ASSET TRANSACTIONS, ALL CORPORATE STOCK TRANSACTIONS, AND LONG-TERM CORPORATE STOCK TRANSACTIONS--NUMBER OF RETURNS, ADJUSTED GROSS INCOME, NET GAIN LESS NET LOSS, AND TRANSACTION DETAIL, BY SIZE OF ADJUSTED GROSS INCOME

Adjusted gross income classes	Number of returns of taxpayers age 65 and over with sales of corporate stock	Adjusted gross income (Thousand dollars)	Net gain less net loss: Before statutory limitation (Thousand dollars)	Net gain less net loss: Included in adjusted gross income (Thousand dollars)	All asset types: All capital asset transactions: Gross sales price (Thousand dollars)	Gross gain: Number of transactions	Gross gain: Amount (Thousand dollars)	Gross loss: Number of transactions	Gross loss: Amount (Thousand dollars)	Long-term capital asset transactions: Gross sales price (Thousand dollars)	Gross gain: Number of transactions	Gross gain: Amount (Thousand dollars)	Gross loss: Number of transactions	Gross loss: Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETURNS WITH NET GAIN OR NET LOSS ON SALES OF CORPORATE STOCK														
Grand total	429,145	6,617,740	1,844,423	1,035,917	9,523,448	1,251,833	2,970,259	891,463	1,010,773	7,484,462	1,035,580	2,898,793	648,745	840,209
Taxable returns, total	321,393	6,332,361	1,811,702	982,217	7,940,711	977,552	2,731,054	666,165	831,181	6,530,959	836,134	2,675,152	510,802	713,340
Under $10,000	157,336	884,960	104,998	72,329	1,453,237	357,297	312,800	221,327	195,263	1,061,533	301,905	295,559	169,671	168,886
$10,000 under $50,000	142,159	2,968,713	538,711	306,399	3,423,751	484,380	985,968	340,262	389,221	2,822,513	415,587	961,403	260,894	334,772
$50,000 under $100,000	15,438	1,048,223	277,522	149,020	1,259,370	85,748	410,903	65,960	123,111	1,067,836	74,438	403,967	50,676	105,000
$100,000 or more	6,460	1,430,465	890,471	454,469	1,804,302	50,128	1,021,382	38,616	123,585	1,579,078	44,205	1,014,223	29,560	104,681
Nontaxable returns	107,752	285,379	32,721	53,698	1,582,737	274,281	239,207	225,298	179,592	953,503	199,446	223,642	137,944	126,870
RETURNS WITH NET GAIN ON SALES OF CORPORATE STOCK														
Grand total	275,187	4,304,233	1,831,159	949,270	5,892,205	829,153	2,264,861	295,684	369,926	5,027,596	753,698	2,231,672	234,527	308,398
Taxable returns, total	203,155	4,092,467	1,731,735	888,545	5,276,439	674,595	2,114,097	256,793	333,744	4,580,978	608,995	2,083,542	201,220	282,653
Under $10,000	101,362	567,818	158,422	87,865	813,990	252,670	218,230	60,549	53,990	655,888	229,796	208,830	50,009	50,758
$10,000 under $50,000	87,597	1,821,299	547,194	283,015	2,164,208	326,629	733,868	138,526	154,410	1,875,262	294,335	720,700	107,846	128,668
$50,000 under $100,000	9,711	664,197	251,097	127,450	877,913	58,380	315,766	33,838	59,689	769,914	52,004	312,222	25,566	50,236
$100,000 or more	4,485	1,039,152	775,022	390,215	1,420,328	36,916	846,232	23,880	65,655	1,279,915	32,860	841,790	17,798	52,990
Nontaxable returns	72,032	211,766	99,424	60,724	615,766	154,558	150,765	38,891	36,182	446,618	144,703	148,131	33,307	25,746
RETURNS WITH NET LOSS ON SALES OF CORPORATE STOCK														
Grand total	153,958	2,313,507	13,264	86,647	3,631,243	422,680	705,398	595,779	640,847	2,456,866	281,882	667,121	414,218	531,811
Taxable returns, total	118,238	2,239,894	79,967	93,672	2,664,272	302,957	616,957	409,372	497,437	1,949,981	227,139	591,610	309,582	430,687
Under $10,000	55,974	317,142	-53,424	-15,536	639,297	104,627	94,570	160,778	141,273	405,645	72,109	86,729	119,662	118,128
$10,000 under $50,000	54,562	1,147,414	-8,483	23,384	1,259,543	157,751	252,100	201,736	234,811	947,251	121,252	240,703	153,048	206,104
$50,000 under $100,000	5,727	384,026	26,425	21,570	381,457	27,368	95,137	32,122	63,422	297,922	22,434	91,745	25,110	54,764
$100,000 or more	1,975	391,313	115,449	64,254	383,974	13,212	175,150	14,736	57,930	299,163	11,345	172,433	11,762	51,691
Nontaxable returns	35,720	73,613	-66,703	-7,026	966,971	119,723	88,442	186,407	143,410	506,885	54,743	75,511	104,637	101,124

Adjusted gross income classes	Corporate stock: All corporate stock transactions: Gross sales price (Thousand dollars)	Gross gain: Number of transactions	Gross gain: Amount (Thousand dollars)	Gross loss: Number of transactions	Gross loss: Amount (Thousand dollars)	Long-term corporate stock transactions: Gross sales price (Thousand dollars)	Gross gain: Number of transactions	Gross gain: Amount (Thousand dollars)	Gross loss: Number of transactions	Gross loss: Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
RETURNS WITH NET GAIN OR NET LOSS ON SALES OF CORPORATE STOCK										
Grand total	7,849,582	986,326	2,061,047	825,340	852,418	6,113,773	783,331	1,997,154	597,520	718,509
Taxable returns, total	6,507,605	753,824	1,908,610	611,000	704,831	5,266,342	623,131	1,859,376	468,619	604,986
Under $10,000	1,264,770	282,997	213,450	209,674	163,855	880,173	229,299	196,392	160,417	139,046
$10,000 under $50,000	2,800,816	368,636	663,031	310,677	333,916	2,260,859	306,573	641,510	239,027	288,471
$50,000 under $100,000	1,015,692	65,484	281,207	58,408	103,334	855,637	55,596	275,487	44,740	88,033
$100,000 or more	1,426,327	36,707	750,921	32,240	103,726	1,269,673	31,663	745,987	24,435	89,436
Nontaxable returns	1,341,977	232,502	152,437	214,340	147,586	847,431	160,200	137,779	128,901	113,523
RETURNS WITH NET GAIN ON SALES OF CORPORATE STOCK										
Grand total	4,884,125	662,635	1,846,339	259,195	261,899	4,239,646	593,334	1,816,595	204,289	219,587
Taxable returns, total	4,463,510	538,250	1,727,425	225,412	242,423	3,854,634	477,312	1,699,747	175,720	202,996
Under $10,000	682,427	202,049	164,544	54,769	25,307	527,323	180,275	155,312	44,922	22,549
$10,000 under $50,000	1,839,396	261,328	582,003	122,208	119,188	1,583,035	231,251	570,163	94,851	98,741
$50,000 under $100,000	728,318	46,365	252,954	28,986	45,775	642,667	40,748	249,935	21,716	38,409
$100,000 or more	1,213,368	28,508	727,923	19,449	52,155	1,101,610	25,037	724,337	14,231	43,296
Nontaxable returns	420,615	124,385	118,914	33,784	19,476	385,012	116,022	116,849	28,569	16,591
RETURNS WITH NET LOSS ON SALES OF CORPORATE STOCK										
Grand total	2,965,457	323,691	214,708	566,145	590,519	1,874,127	189,997	180,559	393,231	498,922
Taxable returns, total	2,044,095	215,574	181,185	385,588	462,408	1,411,708	145,820	159,629	292,899	401,990
Under $10,000	582,343	80,948	48,905	154,905	138,549	352,850	49,023	41,081	115,495	116,496
$10,000 under $50,000	961,419	107,308	81,028	188,469	214,729	677,825	75,322	71,347	144,176	189,730
$50,000 under $100,000	287,374	19,119	28,253	29,423	57,559	212,969	14,848	25,551	23,024	49,624
$100,000 or more	212,960	8,198	22,998	12,791	51,572	168,064	6,626	21,650	10,204	46,140
Nontaxable returns	921,362	108,117	33,523	180,556	128,111	462,420	44,177	20,930	100,332	96,931

NOTE: Detail in the tables may not add to totals because of rounding.
For precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

TAXPAYERS AGE 65 AND OVER WITH SALES OF SECURITIES OTHER THAN CORPORATE STOCK

Table 22.—ALL CAPITAL ASSET TRANSACTIONS, LONG-TERM CAPITAL ASSET TRANSACTIONS, ALL SECURITIES OTHER THAN CORPORATE STOCK TRANSACTIONS, AND LONG-TERM SECURITIES OTHER THAN CORPORATE STOCK TRANSACTIONS—NUMBER OF RETURNS, ADJUSTED GROSS INCOME, NET GAIN LESS NET LOSS, AND TRANSACTION DETAIL, BY SIZE OF ADJUSTED GROSS INCOME

Adjusted gross income classes	Number of returns of taxpayers age 65 and over with sales of securities other than corporate stock	Adjusted gross income	Net gain less net loss		All asset types									
					All capital asset transactions					Long-term capital asset transactions				
						Gross gain		Gross loss			Gross gain		Gross loss	
			Before statutory limitation	Included in adjusted gross income	Gross sales price	Number of transactions	Amount	Number of transactions	Amount	Gross sales price	Number of transactions	Amount	Number of transactions	Amount
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETURNS WITH NET GAIN OR NET LOSS ON SALES OF SECURITIES OTHER THAN CORPORATE STOCK														
Grand total	45,519	1,412,409	421,966	244,814	2,685,102	196,385	681,277	154,314	226,888	2,069,128	164,183	661,287	114,561	167,976
Taxable returns, total	36,280	1,371,526	426,801	229,602	2,279,308	171,324	617,888	128,689	179,402	1,877,531	143,479	606,241	98,621	148,751
Under $10,000	11,153	72,988	-6,074	2,780	154,538	32,644	19,145	22,720	24,227	95,005	21,373	16,199	14,067	16,268
$10,000 under $50,000	18,987	437,545	75,961	41,136	755,568	84,890	144,737	63,782	65,573	622,226	74,482	141,110	51,217	56,324
$50,000 under $100,000	3,827	265,028	62,813	34,963	507,477	29,372	103,720	22,566	36,734	439,091	25,873	101,758	17,899	31,268
$100,000 or more	2,313	595,965	294,103	150,722	861,725	24,418	350,285	19,621	52,866	721,209	21,751	347,174	15,439	44,891
Nontaxable returns	9,238	40,883	-4,835	15,213	405,794	25,061	63,390	25,625	47,486	191,598	20,704	55,045	15,940	19,224
RETURNS WITH NET GAIN ON SALES OF SECURITIES OTHER THAN CORPORATE STOCK														
Grand total	25,361	849,437	272,664	143,710	1,380,026	131,681	374,496	65,614	95,039	1,127,702	110,298	366,846	47,972	78,677
Taxable returns, total	21,892	826,036	268,215	141,326	1,331,840	120,066	368,638	64,107	93,738	1,083,009	98,992	361,088	46,809	77,784
Under $10,000	7,253	50,819	3,842	3,111	77,514	26,643	12,134	9,571	8,201	49,754	16,872	10,709	4,320	4,895
$10,000 under $50,000	10,900	252,559	46,853	25,082	450,762	57,279	81,640	31,374	32,783	358,368	50,009	78,950	24,340	28,263
$50,000 under $100,000	2,325	161,359	40,622	22,593	280,292	20,198	65,112	12,712	21,685	237,815	17,824	63,710	9,893	18,151
$100,000 or more	1,415	361,299	176,899	90,539	523,272	15,946	209,751	10,450	31,068	437,072	14,286	207,719	8,256	26,475
Nontaxable returns	3,468	23,401	4,449	2,385	48,186	11,615	5,858	1,507	1,301	44,693	11,306	5,758	1,163	893
RETURNS WITH NET LOSS ON SALES OF SECURITIES OTHER THAN CORPORATE STOCK														
Grand total	20,158	562,972	149,302	101,104	1,305,076	64,704	306,781	88,700	131,849	941,426	53,885	294,441	66,589	89,299
Taxable returns, total	14,388	545,490	158,586	88,276	947,468	51,258	249,250	64,582	85,664	794,522	44,487	245,153	51,812	70,967
Under $10,000	3,900	22,169	-9,916	-331	77,024	6,001	7,011	13,149	16,026	45,251	4,501	5,490	9,747	11,373
$10,000 under $50,000	8,087	184,986	29,108	16,054	304,806	27,611	63,097	32,408	32,790	263,858	24,473	62,160	26,877	28,061
$50,000 under $100,000	1,502	103,669	22,191	12,370	227,185	9,174	38,608	9,854	15,049	201,276	8,049	38,048	8,006	13,117
$100,000 or more	898	234,666	117,204	60,183	338,453	8,472	140,534	9,171	21,798	284,137	7,465	139,455	7,183	18,416
Nontaxable returns	5,770	17,482	-9,284	12,828	357,608	13,446	57,532	24,118	46,185	146,905	9,398	49,287	14,777	18,331

Adjusted gross income classes	Securities other than corporate stock									
	All securities other than corporate stock transactions					Long-term securities other than corporate stock transactions				
	Gross sales price	Gross gain		Gross loss		Gross sales price	Gross gain		Gross loss	
		Number of transactions	Amount	Number of transactions	Amount		Number of transactions	Amount	Number of transactions	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
RETURNS WITH NET GAIN OR NET LOSS ON SALES OF SECURITIES OTHER THAN CORPORATE STOCK										
Grand total	988,116	49,894	39,003	40,580	43,252	702,011	46,022	38,205	34,587	18,435
Taxable returns, total	811,179	43,740	36,804	33,359	18,544	660,183	39,961	36,032	29,745	15,821
Under $10,000	49,735	10,658	4,278	5,320	2,961	44,085	9,672	4,262	4,820	1,619
$10,000 under $50,000	312,766	22,045	13,676	17,301	7,855	262,736	20,117	13,251	15,346	7,238
$50,000 under $100,000	166,022	6,214	6,361	5,430	3,954	137,866	5,731	6,234	4,860	3,574
$100,000 or more	282,655	4,823	12,490	5,309	3,774	215,497	4,441	12,285	4,719	3,390
Nontaxable returns	176,937	6,153	2,198	7,221	24,708	41,827	6,061	2,173	4,842	2,614
RETURNS WITH NET GAIN ON SALES OF SECURITIES OTHER THAN CORPORATE STOCK										
Grand total	538,091	45,126	37,315	8,919	2,039	448,062	41,742	36,637	7,838	1,880
Taxable returns, total	510,798	39,887	35,318	8,673	2,022	421,493	36,545	34,648	7,600	1,863
Under $10,000	32,121	10,558	4,242	827	136	30,099	9,572	4,226	827	136
$10,000 under $50,000	192,205	19,763	13,201	3,605	724	155,205	18,086	12,819	2,951	689
$50,000 under $100,000	105,780	5,452	5,894	2,121	547	91,054	5,066	5,788	1,912	492
$100,000 or more	180,691	4,114	11,980	2,120	614	145,135	3,821	11,815	1,910	545
Nontaxable returns	27,294	5,239	1,997	246	18	26,569	5,196	1,990	237	18
RETURNS WITH NET LOSS ON SALES OF SECURITIES OTHER THAN CORPORATE STOCK										
Grand total	450,025	4,768	1,688	31,661	41,212	253,948	4,280	1,568	26,749	16,555
Taxable returns, total	300,382	3,853	1,487	24,687	16,523	238,690	3,416	1,385	22,145	13,958
Under $10,000	17,614	100	36	4,493	2,824	13,986	100	36	3,993	1,482
$10,000 under $50,000	120,561	2,282	475	13,696	7,131	107,531	2,020	433	12,395	6,549
$50,000 under $100,000	60,242	762	466	3,309	3,407	46,812	666	447	2,948	3,082
$100,000 or more	101,964	709	509	3,188	3,160	70,361	620	470	2,809	2,845
Nontaxable returns	149,643	915	201	6,975	24,690	15,258	865	183	4,604	2,597

NOTE: Detail in the tables may not add to totals because of rounding.
For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

TAXPAYERS AGE 65 AND OVER WITH SALES OF RESIDENCE

Table 23.—ALL CAPITAL ASSET TRANSACTIONS, LONG-TERM CAPITAL ASSET TRANSACTIONS, ALL RESIDENCE TRANSACTIONS, AND LONG-TERM RESIDENCE TRANSACTIONS—NUMBER OF RETURNS, ADJUSTED GROSS INCOME, NET GAIN LESS NET LOSS, AND TRANSACTION DETAIL, BY SIZE OF ADJUSTED GROSS INCOME

Adjusted gross income classes	Number of returns of taxpayers age 65 and over with sales of residence	Adjusted gross income	Net gain less net loss		All asset types										Residences					
			Before statutory limitation	Included in adjusted gross income	All capital asset transactions					Long-term capital asset transactions					All residence transactions			Long-term residence transactions		
					Gross sales price	Gross gain		Gross loss		Gross sales price	Gross gain		Gross loss		Gross sales price	Gross gain		Gross sales price	Gross gain	
						Number of trans-actions	Amount	Number of trans-actions	Amount		Number of trans-actions	Amount	Number of trans-actions	Amount		Number of trans-actions	Amount		Number of trans-actions	Amount
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Grand total	54,670	334,743	274,813	141,264	988,731	82,252	313,504	10,791	37,930	965,336	78,867	310,767	9,295	35,757	865,443	56,059	259,637	851,220	53,532	257,498
Taxable returns, total	34,241	295,717	232,802	119,654	719,778	55,396	256,215	7,743	23,073	702,305	53,098	254,065	6,281	20,911	614,544	35,510	210,140	606,243	34,069	208,587
Under $10,000	27,048	141,782	138,548	70,177	441,485	38,846	146,699	2,180	8,105	434,849	37,560	145,368	2,180	8,105	410,450	28,235	133,163	403,814	26,948	131,832
$10,000 under $50,000	6,858	121,023	74,980	39,809	229,802	14,931	87,737	4,774	12,576	222,172	14,002	87,105	3,468	10,623	181,418	6,928	66,823	179,875	6,777	66,627
$50,000 under $100,000	260	17,928	10,573	5,294	24,330	1,043	11,601	412	979	24,119	1,014	11,589	372	951	15,319	270	7,123	15,319	270	7,123
$100,000 or more	75	14,984	8,702	4,374	24,161	576	10,178	378	1,413	21,165	522	10,003	260	1,232	7,357	77	3,031	7,234	74	3,005
Nontaxable returns	20,429	39,026	42,012	21,609	268,952	26,856	57,289	3,047	14,857	263,031	25,769	56,703	3,014	14,846	250,899	20,549	49,497	244,977	19,462	48,911

NOTE: Detail in the tables may not add to totals because of rounding.
For the precise definition of terms and the nature of any limitations, see the "Description of the Sample," "Limitations of the Data," and "Explanation of Classifications and Terms" in the text.

Historical Summary

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The historical data for years 1942 through 1962 are not precisely comparable among all years, for the data span a period of years during which there were changes in law, return forms, and methods of obtaining data. Information on the changes in the law can be found in table L, Synopsis of the Law. Significant changes in the methods of obtaining data are footnoted. Additional information on the law, return forms, and methods of obtaining data for a specific year can be found in the *Statistics of Income* publication for that year.

INCREASED NUMBER OF RETURNS WITH CAPITAL GAIN OR LOSS

In step with the general increase of property values and national income since the 1940's, and the liberalization of the tax law to provide capital gain treatment to the sale or exchange of many assets excluded by definition as being "capital assets," capital gains and losses have become a significantly more important feature of the individual income tax.

During the period 1942-1962, the number of individual income tax returns with capital gain or loss increased at a much greater rate than the total number of individual returns filed. As shown in chart 5 the number of individual returns rose from approximately 37 million in 1942 to nearly 63 million in 1962, an increase of 72 percent. In contrast, the number of returns with capital gain or loss rose from approximately 800 thousand in 1942 to almost 6 million in 1962, an increase 10 times greater than the increase for all individual income tax returns. In 1942, approximately 2 percent of all individual returns showed capital gain or loss; in 1962, approximately 9 percent of all individual returns showed capital gain or loss.

Chart 5.—TOTAL INDIVIDUAL INCOME TAX RETURNS FILED, INDIVIDUAL RETURNS WITH CAPITAL GAIN OR LOSS, AND INDIVIDUAL RETURNS WITH CAPITAL GAIN OR LOSS AS A PERCENT OF TOTAL RETURNS, 1942-1962

INCREASE IN AMOUNTS OF NET CAPITAL GAIN AND LOSS

As these data regarding the increased number of returns suggest, amounts of capital gain and loss have risen considerably during the period 1942-1962. Chart 6 shows that, even after the falloff from 1961, the amount of net gain in adjusted gross income was more than 21 times as great in 1962 as it had been in 1942. Although, net capital losses increased for the period 1942-1962,

Chart 6.--NET GAIN OR LOSS INCLUDED IN ADJUSTED GROSS INCOME, 1942-1962

the increase was less substantial than that for net capital gains. Moreover, the rise in both net capital gain and net capital loss has not been a steady one but has fluctuated widely, with net capital gain showing considerably more fluctuation than net capital loss.

As table K shows, during the period 1950-1962, net capital gain less net capital loss as a percentage of adjusted gross income did not change substantially for taxpayers with adjusted gross income of less than $50,000. However, capital gain has become an increasingly more important determinant of adjusted gross income for taxpayers with adjusted gross income greater than $100,000.

Table K.—NET CAPITAL GAIN LESS NET CAPITAL LOSS AS A PERCENTAGE OF ADJUSTED GROSS INCOME, BY ADJUSTED GROSS INCOME CLASSES, 1950-1962

Year	Total	Adjusted gross income classes					
		Taxable returns					Nontaxable returns
		Total	Under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	(Percent)						
1950	1.6	1.7	0.6	3.9	7.1	18.4	0.8
1951	1.5	1.5	0.5	3.4	6.9	17.4	1.7
1952	1.1	1.1	0.4	2.7	6.5	16.4	1.3
1953	0.9	0.9	0.3	2.1	5.7	16.0	1.2
1954	1.5	1.5	0.4	3.5	8.4	22.8	1.5
1955	1.9	1.9	0.5	4.3	11.2	27.4	1.8
1956	1.7	1.7	0.5	3.3	9.7	25.8	2.0
1957	1.2	1.2	0.4	2.2	7.0	20.4	1.7
1958	1.5	1.5	0.5	2.6	8.7	23.1	2.0
1959	2.1	2.0	0.6	3.1	10.4	29.0	3.0
1960	1.7	1.6	0.5	2.3	9.6	29.2	2.9
1961	2.3	2.3	0.6	3.1	12.4	36.0	2.5
1962	1.7	1.6	0.4	1.9	8.9	31.0	3.1

Insofar as returns with net capital gain are concerned, table 24 shows that the greatest increases were in the area of long-term gain, rising from $0.3 billion in 1942 to $13.6 billion in 1962. On the other hand, the amount of net long-term loss on returns with net capital loss showed less of an increase for the 21-year period than the amount of net short-term loss--an increase of $1.5 billion in net long-term capital loss in contrast to an increase of $2.0 billion in net short-term capital loss.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 24.—NET CAPITAL GAIN AND LOSS, SHORT AND LONG-TERM, AND CAPITAL LOSS CARRYOVER, FOR RETURNS WITH NORMAL TAX AND SURTAX AND RETURNS WITH ALTERNATIVE TAX, 1942-1962

[Taxable and nontaxable returns]

Year	Number of returns with gain or loss from sales of capital assets	Returns with net gain from sales of capital assets: Total: Number of returns	Net gain in adjusted gross income[1] (Thousand dollars)	Short-term (after carryover): Net capital gain (Thousand dollars)	Short-term (after carryover): Net capital loss (Thousand dollars)	Long-term: Net capital gain[2] (Thousand dollars)	Long-term: Net capital loss (Thousand dollars)	Capital loss carryover (Thousand dollars)	Returns with normal tax and surtax: Number of returns	Net gain in adjusted gross income[1] (Thousand dollars)	Short-term (after carryover): Net capital gain (Thousand dollars)	Short-term (after carryover): Net capital loss (Thousand dollars)	Long-term: Net capital gain[2] (Thousand dollars)	Long-term: Net capital loss (Thousand dollars)	Capital loss carryover (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1942	785,555	318,824	323,254	34,750	1,257	293,588	3,828	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
1943	1,079,559	673,258	794,970	[3]125,953	[3]7,217	699,103	5,810	17,058	(4)	(4)	(4)	(4)	(4)	(4)	(4)
1944	1,473,155	1,040,701	1,142,016	114,240	23,740	1,053,835	2,318	11,972	931,499	719,011	89,486	10,955	642,720	2,240	5,099
1945	2,062,753	1,671,192	2,308,033	279,142	46,361	2,078,807	3,550	27,225	1,494,862	1,409,158	216,953	23,154	1,218,700	3,344	14,047
1946	2,747,395	2,244,938	3,318,561	246,041	199,685	3,278,122	5,906	19,624	1,891,084	2,215,815	209,248	100,177	2,112,502	5,749	9,831
1947	2,477,202	1,866,853	2,452,297	148,660	51,618	2,361,244	5,989	14,861	1,555,487	1,600,203	121,470	21,758	1,506,155	5,657	7,418
1948	2,280,353	1,694,230	2,499,662	[3]167,117	[3]47,140	2,406,520	6,837	20,001	1,333,801	1,707,411	[3]131,499	[3]25,424	1,618,789	5,188	12,265
1949	2,136,231	1,439,221	1,955,520	[3]123,946	[3]20,356	1,877,493	5,386	20,186	1,109,402	1,301,739	[3]95,456	[3]12,800	1,236,041	4,835	12,129
1950	2,564,001	1,895,963	3,258,571	[3]273,388	[3]49,821	3,095,938	7,833	53,110	1,506,703	2,036,381	[3]217,096	[3]27,596	1,886,609	6,543	33,203
1951	2,714,450	2,132,037	3,282,421	[3]229,152	[3]72,930	3,164,684	4,029	34,452	1,624,870	1,910,172	[3]173,385	[3]31,777	1,790,461	3,554	18,346
1952	2,699,923	2,034,196	2,835,865	177,319	72,869	5,398,486	4,253	42,561	1,535,376	1,668,124	138,947	38,379	3,104,886	4,079	26,442
1953	2,777,093	1,987,723	2,538,526	137,015	68,838	4,881,078	4,608	23,224	1,507,242	1,515,259	99,777	39,343	2,879,258	4,477	13,482
1954	3,075,231	2,411,147	3,731,862	318,760	115,230	6,963,714	11,144	88,092	1,869,685	2,192,346	247,369	68,946	3,979,448	10,281	56,169
1955	3,554,002	2,899,881	5,126,350	385,492	159,975	9,669,971	14,054	80,109	2,193,770	2,983,878	300,256	105,535	5,500,656	13,891	54,400
1956	3,932,056	3,148,460	4,991,131	306,162	182,598	9,567,268	7,381	65,709	2,379,782	2,993,015	236,914	120,977	5,647,852	7,343	46,933
1957	3,974,772	3,936,564	4,128,228	153,963	218,157	8,181,152	7,219	52,273	2,204,980	2,500,062	123,303	129,285	4,896,968	7,077	30,876
1958	4,389,642	3,469,064	4,879,114	343,039	149,367	9,269,789	24,142	99,811	2,702,771	2,978,849	272,860	93,695	5,552,893	23,610	62,576
1959	4,907,129	4,007,011	6,796,602	476,283	224,704	12,904,675	19,654	111,757	3,096,666	4,052,712	364,046	143,018	7,559,067	19,359	76,624
1960	4,996,033	3,841,694	6,003,859	280,409	215,637	11,701,229	19,336	69,485	2,971,853	3,460,738	224,590	139,807	6,650,178	19,036	43,709
1961	5,795,954	4,698,499	8,290,879	628,434	283,357	15,702,293	47,010	116,072	3,805,241	4,815,232	506,161	176,271	8,881,713	43,645	74,333
1962	5,921,955	4,322,510	6,821,421	206,322	335,928	13,595,588	14,689	83,033	3,405,089	3,932,148	156,519	214,449	7,792,106	13,181	55,490

Year	Returns with net gain from sales of capital assets—Continued: Returns with alternative tax: Number of returns	Net gain in adjusted gross income[1] (Thousand dollars)	Short-term (after carryover): Net capital gain (Thousand dollars)	Short-term (after carryover): Net capital loss (Thousand dollars)	Net long-term capital gain[2] (Thousand dollars)	Capital loss carryover (Thousand dollars)	One-half excess net long-term capital gain over net short-term capital loss[5] (Thousand dollars)	Returns with net loss from sales of capital assets: Number of returns	Net loss after statutory limitation (deducted from gross income) (Thousand dollars)	Net loss before statutory limitation (Thousand dollars)	Short-term (after carryover): Net capital gain (Thousand dollars)	Short-term (after carryover): Net capital loss (Thousand dollars)	Long-term: Net capital gain[2] (Thousand dollars)	Long-term: Net capital loss (Thousand dollars)	Capital loss carryover (Thousand dollars)
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
1942	12,507	(4)	(4)	(4)	(4)	(4)	127,552	466,731	252,614	502,518	9,120	21,630	1,676	491,683	(4)
1943	31,850	(4)	(4)	(4)	(4)	(4)	287,856	406,301	199,783	446,345	[3]10,641	[3]42,901	19,565	291,120	142,530
1944	51,993	390,332	21,979	12,212	380,566	6,608	368,354	432,454	224,403	581,772	3,626	257,357	29,165	357,206	190,396
1945	88,485	836,422	57,310	22,300	801,416	12,789	779,116	391,561	193,525	514,232	3,177	306,173	34,089	245,325	251,346
1946	84,021	941,994	19,234	97,614	1,020,372	9,472	922,758	502,457	250,130	656,510	5,346	531,685	111,404	241,581	278,228
1947	69,444	690,503	12,765	26,521	704,259	6,661	677,738	610,349	297,595	759,989	7,534	494,627	60,310	333,200	331,896
1948	30,896	555,472	[3]10,967	[3]16,371	566,577	5,702	550,206	586,123	298,569	911,625	[3]15,569	[3]202,646	55,931	350,023	430,449
1949	25,139	412,573	[3]11,599	[3]5,609	411,517	4,931	405,908	697,010	350,693	1,097,225	[3]16,438	[3]159,322	40,098	411,451	582,989
1950	49,316	964,084	[3]33,276	[3]20,589	969,851	18,474	949,262	668,038	330,628	965,220	[3]23,752	[3]206,598	89,457	339,184	532,658
1951	70,655	1,010,443	[3]30,604	[3]35,186	1,028,791	13,766	993,605	582,413	285,175	845,024	[3]17,819	[3]207,640	84,645	262,253	477,601
1952	80,700	869,979	21,857	28,043	1,724,297	14,463	848,127	665,727	365,462	1,217,329	9,808	605,930	49,493	670,696	440,330
1953	68,665	733,032	11,137	25,769	1,469,560	9,148	721,896	789,370	462,737	1,658,128	19,569	882,725	54,692	849,668	633,369
1954	73,618	1,167,153	46,215	36,508	2,278,394	29,702	1,120,943	664,084	379,446	1,213,921	14,790	774,769	90,759	544,704	625,667
1955	91,014	1,728,377	60,314	47,328	3,383,470	21,435	1,668,070	654,121	375,213	1,201,611	10,581	738,056	69,393	543,555	567,837
1956	86,499	1,562,992	29,356	49,589	3,116,856	11,419	1,533,633	783,596	438,465	1,287,123	13,494	779,118	108,355	629,854	508,466
1957	76,413	1,221,210	14,338	63,899	2,477,643	12,006	1,206,872	1,038,208	642,695	2,036,866	21,224	1,134,549	117,749	1,041,290	806,117
1958	88,941	1,427,111	41,875	48,177	2,818,643	33,511	1,385,232	920,578	549,110	1,997,682	31,990	1,277,820	132,232	884,113	1,041,259
1959	110,296	2,132,561	56,415	68,924	4,221,212	28,939	2,076,144	900,118	522,115	1,865,761	22,573	1,241,226	149,342	796,466	950,760
1960	91,818	1,901,276	31,643	61,809	3,801,079	20,556	1,869,635	1,154,339	704,284	2,440,818	33,983	1,426,134	123,969	1,172,650	1,001,683
1961	108,759	2,874,679	88,259	86,486	5,659,328	33,921	2,786,367	1,097,455	670,085	2,305,400	52,373	1,460,547	163,343	1,060,579	940,796
1962	89,484	2,182,542	25,648	99,006	4,412,803	19,152	2,156,894	1,599,445	1,050,393	3,771,612	45,223	1,994,500	186,594	2,008,916	1,251,735

[1]Includes both short and long-term capital gains, with net long-term capital gain in excess of any short-term capital loss reduced by 50 percent.

[2]For years 1942-51, the figure shown represents 50 percent of the net long-term capital gain and for years 1952-62, the figure shown is 100 percent of the net long-term capital gain. This is the manner in which data were reported in the Statistics of Income reports for those years.

[3]Data shown before carryover.

[4]Not available.

[5]For years 1952-60, the figure reported as net long-term capital gain in excess of any net short-term capital loss had to be divided in half because the data were shown at 100 percent; for all other years, they were shown at 50 percent.

SOURCE: Statistics of Income--1942-1962, Individual Income Tax Returns.

RETURNS WITH NET CAPITAL GAIN OR LOSS

Table 25.—NET CAPITAL GAIN OR LOSS INCLUDED IN ADJUSTED GROSS INCOME—NUMBER OF RETURNS AND AMOUNT, BY ADJUSTED GROSS INCOME CLASSES, 1950-1962

Size of adjusted gross income	Net gain		Net loss		Net gain		Net loss		Net gain		Net loss	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	1950				1951				1952			
Grand total	1,895,963	3,258,571	668,038	330,628	2,132,037	3,282,421	582,413	285,175	2,034,196	2,835,865	665,727	365,462
Taxable returns, total	1,556,019	3,000,445	521,098	245,392	1,732,266	2,938,955	487,888	234,787	1,648,372	2,558,877	563,243	306,431
Under $5,000	652,946	438,104	230,844	96,671	754,101	435,282	208,041	91,151	682,951	405,976	223,399	115,538
$5,000 under $10,000	491,512	548,260	156,777	69,552	520,984	526,485	148,526	70,378	516,623	445,218	183,764	93,580
$10,000 under $15,000	153,179	271,947	47,782	25,486	169,740	268,752	48,532	24,218	173,377	245,563	59,626	34,076
$15,000 under $25,000	122,571	312,852	41,827	24,437	136,158	313,615	40,682	22,514	[1]165,986	[1]379,185	[1]59,638	[1]37,402
$25,000 under $50,000	88,993	376,266	29,823	19,041	100,188	389,496	29,165	17,724	[1]62,764	[1]242,771	[1]22,831	[1]15,510
$50,000 under $100,000	33,207	304,552	10,529	7,506	36,919	319,090	9,863	6,550	34,703	290,963	10,969	7,970
$100,000 under $200,000	10,017	254,854	2,674	2,006	10,633	250,516	2,445	1,752	9,177	211,637	2,447	1,908
$200,000 under $500,000	2,953	229,949	688	564	2,980	236,179	529	412	2,347	176,568	474	366
$500,000 under $1,000,000	481	132,378	113	91	434	99,022	67	53	333	86,991	61	50
$1,000,000 or more	160	131,283	41	33	124	100,518	38	35	111	74,005	34	31
Nontaxable returns	339,944	258,126	146,940	85,236	399,771	343,466	94,525	50,388	385,824	276,988	102,484	59,031
	1953				1954				1955			
Grand total	1,937,723	2,538,526	789,370	462,737	2,411,147	3,731,862	664,084	379,446	2,899,881	5,126,350	654,121	375,213
Taxable returns, total	1,611,659	2,266,958	664,688	390,116	1,943,303	3,359,499	526,571	299,537	2,284,784	4,712,255	513,564	295,944
Under $5,000	660,470	353,053	238,784	131,952	659,096	351,242	181,079	100,846	708,103	409,689	182,212	103,041
$5,000 under $10,000	524,259	427,883	219,295	122,410	680,773	540,882	187,812	98,084	803,785	720,802	180,149	99,447
$10,000 under $15,000	173,514	240,322	78,394	46,274	247,265	370,790	61,848	36,192	312,044	503,864	62,844	35,873
$15,000 under $25,000	[1]159,220	[1]324,334	[1]80,579	[1]53,707	[1]222,930	[1]549,877	[1]61,809	[1]39,886	231,919	557,286	47,375	29,362
$25,000 under $50,000	[1]54,485	[1]212,650	[1]29,194	[1]21,494	[1]77,293	[1]336,954	[1]21,651	[1]15,111	160,542	750,659	30,593	20,505
$50,000 under $100,000	28,889	238,378	14,238	10,756	42,215	398,766	10,037	7,617	50,985	583,898	8,328	6,100
$100,000 under $200,000	8,551	183,084	3,527	2,955	10,603	293,334	1,882	1,429	13,155	416,438	1,694	1,312
$200,000 under $500,000	1,902	147,122	562	464	2,592	243,357	375	303	3,454	351,310	306	246
$500,000 under $1,000,000	270	69,326	75	65	372	107,300	46	39	564	171,633	41	39
$1,000,000 or more	99	70,806	40	39	164	166,997	32	30	233	246,676	22	19
Nontaxable returns	376,064	271,568	124,682	72,621	467,844	372,363	137,513	79,909	615,097	414,095	140,557	79,269
	1956				1957				1958			
Grand total	3,148,460	4,991,131	783,596	438,465	2,936,564	4,128,228	1,038,208	642,695	3,469,064	4,879,114	920,578	549,110
Taxable returns, total	2,466,281	4,556,007	645,418	357,817	2,281,393	3,721,272	882,437	543,650	2,791,712	4,405,960	782,580	461,753
Under $5,000	782,495	422,238	196,476	100,819	730,018	382,537	211,875	116,055	852,291	495,675	186,701	106,710
$5,000 under $10,000	875,479	711,883	227,251	121,377	814,598	635,579	317,352	183,620	1,015,295	747,651	296,444	167,200
$10,000 under $15,000	337,223	481,549	88,105	48,952	313,809	406,966	135,441	83,277	403,680	472,881	125,104	69,614
$15,000 under $25,000	240,036	539,825	69,711	42,154	219,433	465,947	111,080	77,525	280,054	537,852	94,174	60,051
$25,000 under $50,000	160,030	673,000	47,605	32,159	140,437	498,628	78,362	59,528	169,411	625,149	58,958	41,650
$50,000 under $100,000	53,817	582,157	13,360	9,940	47,938	449,862	23,499	19,446	54,809	540,191	17,547	13,519
$100,000 under $200,000	13,180	429,936	2,372	1,955	11,619	332,559	3,930	3,394	12,427	360,929	2,996	2,439
$200,000 under $500,000	3,304	320,046	435	369	2,913	266,283	776	689	3,113	287,425	556	479
$500,000 under $1,000,000	499	154,239	66	59	464	150,480	80	76	439	130,907	66	59
$1,000,000 or more	218	241,134	37	33	164	132,431	42	40	193	207,300	34	32
Nontaxable returns	682,179	435,124	138,178	80,648	655,171	406,956	155,771	99,045	677,352	473,154	137,998	87,357
	1959				1960				1961			
Grand total	4,007,011	6,796,602	900,118	522,115	3,841,694	6,003,859	1,154,339	704,284	4,698,499	8,290,879	1,097,455	670,085
Taxable returns, total	3,206,962	6,185,273	755,089	431,318	3,063,671	5,362,014	984,642	588,748	3,914,000	7,689,911	927,720	539,650
Under $5,000	856,408	529,937	178,157	99,350	812,813	443,325	201,804	117,665	946,210	561,574	187,114	111,202
$5,000 under $10,000	1,154,602	952,727	280,962	148,315	1,102,180	823,163	355,538	198,055	1,413,655	1,085,725	351,310	192,151
$10,000 under $15,000	531,294	683,540	123,704	68,906	525,122	589,596	184,465	104,324	713,805	804,384	179,738	98,315
$15,000 under $25,000	356,689	777,396	93,488	58,015	346,152	660,452	135,751	88,487	472,016	990,153	119,902	73,345
$25,000 under $50,000	213,270	919,590	57,069	39,908	200,497	763,341	82,067	59,973	269,333	1,157,830	69,832	49,397
$50,000 under $100,000	73,501	799,610	17,875	13,669	59,054	652,978	21,079	16,934	74,886	908,875	16,622	12,560
$100,000 under $200,000	16,370	586,168	3,226	2,621	13,010	452,210	3,270	2,725	17,517	709,025	2,669	2,215
$200,000 under $500,000	3,972	457,432	515	449	3,961	452,134	565	497	5,337	680,934	454	392
$500,000 under $1,000,000	634	220,874	61	57	628	239,450	70	58	894	357,113	53	47
$1,000,000 or more	222	257,999	32	28	254	285,365	33	30	347	434,298	26	26
Nontaxable returns	800,049	611,329	145,029	90,797	778,023	641,845	169,697	115,536	784,499	600,968	169,735	130,435
	1962											
Grand total	4,322,510	6,821,421	1,599,445	1,050,393								
Taxable returns, total	3,494,573	6,114,690	1,388,133	895,590								
Under $5,000	810,366	449,273	228,223	140,758								
$5,000 under $10,000	1,299,706	887,869	476,553	288,222								
$10,000 under $15,000	666,362	682,952	302,113	186,749								
$15,000 under $25,000	411,547	782,975	216,111	149,708								
$25,000 under $50,000	222,330	901,398	127,285	93,649								
$50,000 under $100,000	64,789	736,562	32,771	27,065								
$100,000 under $200,000	14,351	542,641	4,256	3,710								
$200,000 under $500,000	4,121	489,546	716	637								
$500,000 under $1,000,000	695	274,143	74	64								
$1,000,000 or more	306	367,331	31	28								
Nontaxable returns	827,937	706,731	211,312	154,803								

[1]For years 1952, 1953, and 1954 these classes are $15,000 under $30,000 and $30,000 under $50,000.

SOURCE: Statistics of Income—1950-1962, Individual Income Tax Returns.

Synopsis of the Law

The legislative history of capital gain and loss provisions, summarized in table L, presents a record of frequent change, embracing one or more of the following features:

1. Treatment of capital gains like other income, with no deduction for losses.
2. Same as (1) with full allowance for losses.
3. Reduction of gains and losses by percentages dependent upon the length of time the assets have been held by the taxpayer.
4. Application of maximum rates.
5. Provision for the carryover of losses not currently usable to offset future gains.
6. Special treatment of particular types of gains but with losses deductible only against gains of a similar type.

From initial enactment of the income tax, following the adoption of the 16th amendment in 1913, through 1921, individual capital gains were taxed like ordinary income, with no provision made for the deduction of capital losses until 1916. From 1916 to 1918 capital losses could be offset against capital gains, and from 1918 through 1923 it was possible to offset such losses without limit against taxable income of any kind.

The Revenue Act of 1921 was the first to define capital assets and provide for special treatment for capital gains by individuals. From 1921 until 1933, capital assets were defined as property held more than 2 years (whether or not connected with a trade or business), but excluding stock in trade or property included in inventory. During the period 1922-33 the taxpayer had the option of segregating long-term capital gains from ordinary income and applying a flat rate of 12 1/2 percent to the segregated gains. Long-term capital losses were deductible in full in 1922 and 1923, but between 1924 and 1933 deductibility of losses was limited to the same 12 1/2 percent rate that was applied to gains.

The Revenue Act of 1934 redefined capital assets to include all property, whether or not connected with a trade or business except stock in trade or other property included in inventory and property held primarily for sale to customers. In place of the alternative flat rate Congress substituted provisions for taking progressively smaller percentages of capital gains into account the longer capital assets had been held, declining to 30 percent on assets held more than 10 years. Net capital losses could be deducted from ordinary income up to $2,000.

The Revenue Act of 1938 continued the 1934 definition of capital assets with the further exception of property used in trade or business. In addition, the 5-step schedule for recognizing various percentages of gain or loss was reduced to a 3-step schedule. The 1938 act reintroduced parallel treatment of long-term losses but provided that long-term and short-term capital losses be kept separate, each might be offset only against its own type of gain.

In 1942, the capital gain and loss provisions began to assume their present form. The definition of capital asset was continued but excepted real property used in the trade of business of the taxpayer, introducing the special provisions now known as section 1231 transactions. The act distinguished between long- and short-term capital assets, depending on whether held for more or less than 6 months. Short-term capital gains of individuals were included in income but only 50 percent of the long-term gains. The regular rates were applied but an election could be made to be taxed at an effective rate of not more than 25 percent on long-term capital gain. In determining net capital losses, all capital gains and losses (long- and short-term) were considered together. Individuals were permitted to deduct net capital losses against ordinary income up to $1,000 and carry forward any balance of capital loss to be applied against capital gains of the succeeding 5 years plus $1,000 of other income.

The Revenue Act of 1951 temporarily increased the alternative tax rate on capital gains to 26 percent. In addition, the 2-for-1 offset of short-term loss against long-term gain was eliminated. The numerous changes made in the Internal Revenue Code of 1954 were mostly of a technical and definitional character.

Table L.—SYNOPSIS OF FEDERAL TAX LAWS PERTAINING TO SALES OF CAPITAL ASSETS, 1913-1962

Federal tax law	Income year	Definition of capital assets[1]	Period held	Percentage of gain or loss taken into account	Treatment of capital gain[2]	Treatment of capital loss[2]	Other provisions[3]
	1913-21						Prior to the Revenue Act of 1921, gain from the sale of capital assets was taxed as ordinary income. Loss from such sale was not recognized for 1913-15; for 1916 and 1917, such loss was deductible to the extent of such gain, and for 1918-21 was deductible in full.
Revenue Act of: 1921	1922-23	Property held for profit or investment for more than 2 years (whether or not connected with trade or business) but does not include property held for the personal use or consumption of the taxpayer or his family, stock in trade, or other property which would be included in inventory.	More than 2 years.	100	Net capital gain is taxed at 12-1/2 percent, if the taxpayer elected to be so taxed, provided the total tax (normal tax and surtax on ordinary taxable income plus 12-1/2 percent of capital net gain) is not less than 12-1/2 percent of the total net income. (Loss in ordinary taxable income cannot be deducted from capital net gain.)	No provision is made for what in later acts, is termed "capital net loss." Such loss under the Revenue Act of 1921 is treated as ordinary loss, i.e., deductible from ordinary taxable income.	Losses from the sale or exchange of securities are not deductible when substantially identical securities are acquired or reacquired within 30 days before or after such transaction.
1924..... 1926..... 1928..... 1932.....	1924-25 1926-27 1928-31 1932-33	Property held for more than 2 years (whether or not connected with trade or business) but does not include stock in trade or other property of a kind which would properly be included in inventory, or property held primarily for sale in the course of trade or business.	More than 2 years.	100	Net capital gain is taxed at 12-1/2 percent, if the taxpayer elected to be so taxed. The total tax will be the sum of the normal tax and surtax on ordinary taxable income and 12-1/2 percent of capital net gain. (Loss in ordinary taxable income may be deducted from capital net gain.)	A credit of 12-1/2 percent of the capital net loss may be deducted from the sum of the normal tax and surtax on ordinary taxable income provided the tax thus produced is not less than the sum of the normal tax and surtax on taxable income after deducting the capital net loss.	
1934..... 1936.....	1934-35 1936-37	All property, whether or not connected with trade or business, regardless of period held, except (1) stock in trade or other property of a kind which would properly be included in inventory, and (2) property held primarily for sale to customers in the ordinary course of trade or business.	1 year or less.. Over 1 year, not over 2 years... Over 2 years, not over 5 years... Over 5 years, not over 10 years.. Over 10 years...	100 80 60 40 30	Net capital gain is included in taxable income and taxed at the normal tax and surtax rates.	Net capital loss or $2,000, whichever is less, is deducted from ordinary income.[4]	(1) Gains or losses from short sales of property are considered as from sales or exchanges of capital assets, (2) gains or losses attributable to the failure to exercise privileges or options to buy or sell property are considered as gains or losses from sales or exchanges of capital assets held for 1 year or less under the 1934 and 1936 acts and as short-term capital gains or losses under the 1938 and subsequent acts, and (3) amounts received by the holder upon the retirement of corporate (including Government) evidences of indebtedness are considered as received in exchange therefor.
1938 Internal Revenue Code of 1939	1938 1939-40	Same as 1934-37 with the addition of: except (3) property used in trade or business of a character which is subject to allowance for depreciation.	Short-term: 18 months or less.	100	Net short-term capital gain is fully taxable at the normal tax and surtax rates.	Net short-term capital loss is not deductible from any income for the current year. It may be carried forward to the succeeding taxable year (in an amount not in excess of the net income for the year in which sustained) and applied against the net short-term capital gain of such succeeding year. Any excess of the current year net short-term capital loss over the net short-term capital gain of the succeeding year is not deductible.	(1) If shares of stock in a corporation or rights to subscribe for or to receive such shares become worthless during the taxable year and are capital assets, the loss resulting therefrom is considered as a loss from the sale or exchange, on the last day of the taxable year, of capital assets, and (2) if evidences of indebtedness issued by a corporation (including a Government) with interest coupons or in registered form are ascertained to be worthless and charged off during the taxable year, and are capital assets, the loss resulting therefrom is considered as a loss from the sale or exchange, on the last day of the taxable year, of capital assets.
			Long-term: More than 18 months but not more than 24 months..... More than 24 months.....	66-2/3 50	Net long-term capital gain is taxed at 30 percent, if such tax plus the tax computed on taxable income reduced by the net long-term capital gain is less than the regular tax on taxable income; otherwise net long-term capital gain is taxed at normal tax and surtax rates.	A credit of 30 percent of the net long-term capital loss is deductible from the tax on taxable income increased by such loss, if the result is an amount greater than the regular tax on taxable income; otherwise net-long-term capital loss is treated as a deduction from total income.	
Revenue Acts amending Code: 1941	1941	Same as 1938 with the addition of: except (4) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after Mar. 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue.	Same as 1938.	Same as 1938.	Same as 1938.	Same as 1938.	

Footnotes at end of table.

Table L.--SYNOPSIS OF FEDERAL TAX LAWS PERTAINING TO SALES OF CAPITAL ASSETS, 1913-1962--Continued

Federal tax law	Income year	Definition of capital assets[1]	Period held	Percentage of gain or loss taken into account	Treatment of capital gain[2]	Treatment of capital loss[2]	Other provisions[2]
1942	1942-43	Same as 1941 with the addition of: except (5) real property used in the trade or business of the taxpayer.	Short-term: 6 months or less Long-term: More than 6 months	100 50	Net short-term capital gain is fully taxable at the normal tax and surtax rates. Net long-term capital gain or the excess of net long-term capital gain over net short-term capital loss is taxed at 50 percent, if such tax plus the tax on taxable income reduced by such capital gain is less than the regular tax on taxable income; otherwise such capital gain is taxed at normal tax and surtax rates.	Net loss from sales of capital assets resulting from the combination of net short- and long-term gain and loss is allowable as a deduction for the current year to the extent of $1,000 or the net income (computed without regard to capital gain or loss), whichever is smaller. The amount not allowable in the current year is the "net capital loss" to be carried forward as a short-term capital loss in each of the five succeeding years to the extent that such carryover exceeds the total net capital gains[3] of any taxable years intervening between the year in which the net capital loss arose and such succeeding years.	(1) If gains from sales or exchanges of "property used in trade or business, whether depreciable or not," held for more than 6 months, plus the gains from the compulsory or involuntary conversion of such property and capital assets held for more than 6 months, exceed the losses from such sales, exchanges, and conversions, such gains and losses shall be considered as from sales or exchanges of capital assets held for more than 6 months. If such gains are less than such losses, ordinary loss treatment was accorded the net loss. For the purpose of this provision, neither the percentage limitation on gains and losses taken into account nor the limitation regarding allowable losses is applicable; and losses, upon the destruction, in whole or in part, theft or seizure, or requisition or condemnation of "property used in trade or business" or capital assets held for more than 6 months are considered losses from a compulsory or involuntary conversion. (2) If the total distribution from an employee's trust forming a part of a stock bonus, pension, or profit-sharing plan of an employer (for the exclusive benefit of employees or beneficiaries) is paid or made available to the distributee within his taxable year on account of the employee's separation from service, the amount of such distribution which exceeds the amount contributed by the employee is considered a gain from sale or exchange of a capital asset held for more than 6 months. (3) Effective in 1943, if a nonbusiness debt becomes totally worthless within the taxable year, the loss resulting therefrom is considered a loss from the sale or exchange, during the taxable year, of a capital asset held for not more than 6 months.
Individual Income Tax Act of 1944	1944-50	Same as 1942.	Same as 1942.	Same as 1942.	Same as 1942.	Same as 1942. If the tax is determined from optional tax table, adjusted gross income is substituted for net income for the limitation on capital loss deduction and for the computation of net capital gains.[3]	At the election of the taxpayer, the cutting of timber (for sale or use in trade or business) by the taxpayer who owns or has the contract right to cut the timber (provided he owned or had such right for a period of more than 6 months prior to the beginning of the taxable year) is considered a sale or exchange of capital assets.
Revenue Act of 1950	1951	Same as 1944 with the addition of: except (6) a copyright, a literary, musical, or artistic composition, or similar property (but not a patent or invention) created by the taxpayer.	Same as 1944.	Same as 1944.	Same as 1944.	Same as 1944.	(1) To the extent that they represent the difference between special amortization deductions and ordinary depreciation, gain from sale or exchange of property accruing from the amortization of emergency facilities are not considered as from capital assets. (2) Certain gains from the sale or exchange of stock of a collapsible corporation are not considered as from capital assets. (3) Capital gains tax treatment for certain "restricted" stock options provided.

Footnotes at end of table.

Table L.—SYNOPSIS OF FEDERAL TAX LAWS PERTAINING TO SALES OF CAPITAL ASSETS, 1913-1962—Continued

Federal tax law	Income year	Definition of capital assets[1]	Period held	Percentage of gain or loss taken into account	Treatment of capital gain[2]	Treatment of capital loss[2]	Other provisions[3]
Revenue Act of 1951	1952-53	Same as 1950.	Short-term: Same as 1950. Long-term: Same as 1950.	Same as 1950. Same as 1950.	Same as 1950. The entire excess long-term capital gain (the amount by which the net long-term capital gain exceeds the net short-term capital loss) is taxed at 26 percent if the alternative tax is less than the normal tax and surtax; otherwise, 50 percent of the excess long-term gain is taxed at normal tax and surtax rates. Alternative tax is computed on ordinary taxable income at normal tax and surtax rates plus 26 percent of the entire excess long-term capital gain.	Same as 1950. Same as 1950.	(1) Payment of tax on any gain realized at the time of the sale of a personal residence may be deferred if a new residence was purchased within one year of the date of sale (the Revenue Act of 1954 extended the period for members of the Armed Services to four years). A gain is currently recognized only to the extent that the adjusted sales price of the old residence exceeds the cost of the new residence. (2) Capital gains treatment was extended to coal royalties for coal held more than six months prior to disposal. (3) The sale or exchange of livestock used for draft, breeding, or dairy purposes, if owned for 12 months or more, is considered a sale or exchange of a capital asset. (4) Provisions of the law regarding the short sale of stocks were amended so as to include commodity futures. (5) Gains and losses by a dealer from the sale or exchange of securities are considered as from capital assets if clearly identified in the dealer's records as held for investment and not for sale to customers in the ordinary course of trade or business. (6) In the case of an unharvested crop on land used in the trade or business and held for more than 6 months, if the crop and the land are sold or exchanged at the same time and to the same person, the crop shall be considered as "property used in trade or business." (7) Gains from the sale or exchange of depreciable property between spouses or between an individual and a controlled corporation are not considered as from capital assets. (8) Upon termination of employment or upon death, amounts received from the assignment or release by an employee, after more than 20 years' employment, of all his rights to receive a percentage of future profits or receipts of his employer shall be considered an amount received from the sale or exchange of a capital asset held for more than 6 months.
Internal Revenue Code of 1954	1954-62	Same as 1951 with the addition of: except (7) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property which would properly be included in inventory or held primarily for sale to customers.	Short-term: Same as 1951. Long-term: Same as 1951.	Same as 1951. Same as 1951.	Same as 1951. The entire excess long-term capital gain is taxed at 25 percent if the alternative tax is less than the normal tax and surtax; otherwise, 50 percent of the excess long-term gain is taxed at normal tax and surtax rates. Alternative tax is computed on ordinary taxable income[2] at normal tax and surtax rates plus 25 percent of the entire excess long-term capital gain.	Same as 1951. Same as 1951.	(1) A transfer of property consisting of all substantial rights to a patent, or an undivided interest therein which includes a part of all such rights, by any holder shall be considered the sale or exchange of a capital asset held more than 6 months regardless of the form in which the purchase price is received. (2) Sales of subdivided real estate held by the taxpayer for a period of five years--if not held primarily for sale to customers in the ordinary course of trade or business and if no substantial improvements enhancing the value of the lots or parcels sold are made by the taxpayer--are considered as from capital assets. (3) Amounts received by a lessee for the cancellation of a lease by a distributor of goods for the cancellation of a distributor's agreement (if the distributor has a substantial capital investment in the distributorship), shall be considered as amounts received from the sale or exchange of capital assets. (4) For taxable years beginning after September 2, 1958, losses on stock in a small business investment company operating under the Small Business Investment Act of 1958, and losses on stock issued by small business corporations as defined in Section 1244 of the Code are not considered as from capital assets. Maximum loss for any taxable year under the latter provision may not exceed $25,000 or $50,000 in the case of a joint return.

[1]Includes only the definition for capital assets per se. See "Other provisions" for assets given capital gain or loss treatment although they are excluded by definition.

[2]The term "Ordinary taxable income" used in the explanation means the taxable income exclusive of all items of capital gain and capital loss. Taxable income is defined as adjusted gross income less deductions and exemptions. This concept is not comparable for all years due to change in the tax law.

[3]Covers only the more important provisions relating to the sales of capital assets with emphasis on those provisions that extend capital asset treatment to other types of assets. In addition, many of the provisions have been amended and extended by subsequent legislation. For example, the Revenue Act of 1954 extended the election regarding capital gains treatment of timber operations to income from the sales of Christmas trees at least six years old when cut.

[4]In the case of a joint return, husbands and wives are treated as separate taxpayers and separate capital transactions are reported. Accordingly, the limitation on the allowances of losses of one spouse is computed without regard to gains and losses of the other spouse. Thus, the net capital loss deduction is limited to $4,000 in a joint return. (In 1940, the Supreme Court reversed this ruling but such reversal is not reflected in Statistics of Income.)

[5]Net capital gain, in this case, would be the excess of (1) the sum of the gains from sales or exchanges of capital assets plus net income of the taxpayer or $1,000, whichever is smaller, over (2) the losses from such sales or exchanges.

FORM 1040
U.S. Treasury Department
Internal Revenue Service

U.S. INDIVIDUAL INCOME TAX RETURN—1962

or taxable year beginning ..... 1962, ending ..... 19.....

Your Social Security Number

Occupation

Wife's Social Security Number

Occupation

Print or Type

First name and initial | Last name

(If joint return of husband and wife, use first names and middle initials of both)

Home address

(Number and street or rural route)

(City, town, or post office) (Postal zone number) (State)

Check one: ☐ Single; ☐ Unmarried "Head of Household"; ☐ Surviving widow or widower with dependent child; ☐ Married filing joint return (even if only one had income); ☐ Married filing separate return—If wife or husband also filing separately, give name.....

INCOME—(If joint return, include all income of both husband and wife)

1. Wages, salaries, tips, etc., and excess of allowances over business expenses.

Employer's name	Where employed (city and state)	(a) Wages, etc.	(b) Federal income tax withheld
		$	$

If either you or your wife worked for more than one employer, see page 4 of instructions

2. Totals
3. "Sick pay" if included in line 1 (attach required statement)
4. Subtract line 3 from total wages
5a. Dividends (Schedule B)
b. Interest (Schedule B or other list)
c. Rents, royalties, pensions, etc. (Schedule B)
6. Business income (Schedule C)
7. Sale or exchange of property (Schedule D)
8. Farm income (Schedule F)
9. Total (add lines 4 through 8)

FIGURE YOUR TAX BY USING EITHER 10 OR 11

10. Tax Table

If line 9 is less than $5,000 and you do not itemize deductions—

Complete page 2 exemption schedule.

Copy total exemptions here .....

Find your tax in table on page 10 of instructions.

Do not use lines 11 a, b, c, or d.

Enter tax on line 12.

11. Tax Rate Schedule

a. If you itemize deductions, enter total from page 2. If line 9 is $5,000 or more and you do not itemize, enter 10% of line 9 but not more than $1,000 ($500 if married and filing separate return).
b. Subtract line 11a from line 9
c. Copy total exemptions from page 2 here ....., multiply by $600
d. Subtract line 11c from line 11b. Figure your tax on this amount by using tax rate schedule on page 9 of instructions and enter tax on line 12.

12. Tax (from either tax table or tax rate schedule)
13. Self-employment tax (Schedule C-3 or F-1)
14. Total (add lines 12 and 13)

PAYMENTS AND CREDITS

15a. Tax withheld (line 2, col. (b) above). Attach Forms W-2
b. Payments and credits on 1962 Declaration of Estimated Tax
c. Dividends received credit
d. Retirement income credit
e. Investment credit (Form 3468)
f. Other credits (Specify—see page 5 of instructions)
g. Total (add lines a, b, c, d, e, and f)

District Director's office where amount on line 15b was paid .....

TAX DUE OR REFUND

16. If payments and credits (line 15g) are less than tax (line 14), enter Balance Due here
Pay in full with this return to "Internal Revenue Service." File with your District Director.
17. If payments and credits (line 15g) are larger than tax (line 14), enter Overpayment here
18. Amount of line 17 you wish credited to 1963 Estimated Tax
19. Subtract line 18 from line 17. Apply this balance to: ☐ U.S. Savings Bonds; or ☐ Refund

• Attach Copy B of Forms W-2 Here •

• Attach Check or Money Order Here •

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★ List your exemptions and sign on other side

FORM 1040—1962

SCHEDULE A.—EXEMPTIONS (See page 6 of instructions)

Page 2

1. Exemptions for yourself—and wife (only if all her income is included in this return, or she had no income)

Check boxes which apply.

(a) Regular $600 exemption . . . . . ☐ Yourself ☐ Wife

(b) Additional $600 exemption if 65 or over at end of 1962 . . . . . ☐ Yourself ☐ Wife

(c) Additional $600 exemption if blind at end of 1962 . . . . . ☐ Yourself ☐ Wife

Enter number of boxes checked →

2. Exemptions for your children and other dependents (list below)

• If an exemption is based on a multiple-support agreement of a group of persons, attach the declarations described on page 6 of instructions.

NAME Enter figure 1 in the last column to right for each name listed (Give address if different from yours)	Relationship	ANSWER ONLY FOR DEPENDENTS OTHER THAN YOUR CHILDREN: Months lived in your home. If born or died during year also write "B" or "D"	Did dependent have income of $600 or more?	Amount YOU furnished for dependent's support. If 100% write "ALL"	Amount furnished by OTHERS including dependent	
				$	$	→
						→
						→
						→
						→
						→
						→

3. Total exemptions (lines 1 and 2 above). (Enter here and on line 10 or 11c, page 1) . . . . . →

ITEMIZED DEDUCTIONS—If you do not use tax table or standard deduction

If husband and wife (not legally separated) file separate returns and one itemizes deductions, the other must also itemize

If necessary, write more than one item on a line or attach additional sheets. Put name, address and Social Security number on all attachments

Contributions (If other than money, submit description of property, including cost or other basis, date of acquisition and method of valuation)

Total paid (not to exceed 20% of line 9, page 1, except as described on page 7 of instructions) → $

Interest expense

Total interest →

Taxes

Real estate taxes ..... State income taxes .....

State and local sales taxes ..... Other taxes (specify) .....

Total taxes →

Medical and dental expense (Submit itemized list. Do not enter any expense compensated by insurance or otherwise)

NOTE: If you or your wife are 65 or over, or if either has a dependent parent 65 or over, see page 8 of Instructions for possible larger deduction.

1. Total cost of medicine and drugs . . . . . • $
2. Enter 1% of line 9, page 1 . . . . . .
3. Subtract line 2 from line 1 . . . . . .
4. Other medical, dental expenses (Include hospital insurance premiums) •
5. Total (add lines 3 and 4) . . . . . .
6. Enter 3% of line 9, page 1 (see note above) . . . . . $
7. Subtract line 6 from line 5; see page 8 of instructions for maximum limitation . . .

Other deductions (See page 8 of instructions)

Total →

Total deductions (Enter here and on line 11a, page 1) . . . . . → $

EXPENSE ACCOUNT INFORMATION

Did you receive an expense allowance or reimbursement, or charge expenses to your employer? . ☐ Yes ☐ No

If "Yes," did you submit itemized accounting of all such expenses to your employer? . . . . . ☐ Yes ☐ No

See page 4, instructions.

Did you file a return last year? ☐ Yes ☐ No. If name or address on last year's returns was different from this year, enter name and address used last year.

I declare under penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

Sign here ..... (Taxpayer's signature and date) (If joint return, BOTH HUSBAND AND WIFE MUST SIGN) (Wife's signature and date)

Sign here ..... (Signature of preparer other than taxpayer) ..... (Address) ..... (Date)

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SCHEDULE D (Form 1040)

U.S. Treasury Department—Internal Revenue Service

GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

Attach this schedule to your income tax return, Form 1040

1962

Name and address as shown on page 1 of Form 1040 | **Your Social Security Number**

Part I—CAPITAL ASSETS

Short-term capital gains and losses—assets held not more than 6 months

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price (contract price)	e. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)	f. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale	g. Gain or loss (d plus e less f)
1. X	X	X	X	X	X	X
X	X	X	X	X	X	X
X	X	X	X	X	X	X
X	X	X	X	X	X	X
X	X	X	X	X	X	X
X	X	X	X	X	X	X
X	X	X	X	X	X	X
2. Enter your share of net short-term gain (or loss) from partnerships and fiduciaries						X
3. Enter unused capital loss carryover from 5 preceding taxable years (**Attach statement**)						✓
4. Net short-term gain (or loss) from lines 1, 2, and 3						✓

Long-term capital gains and losses—assets held more than 6 months

5. X	X	X	X	X	X	X
X	X	X	X	X	X	X
X	X	X	X	X	X	X
X	X	X	X	X	X	X
X	X	X	X	X	X	X
X	X	X	X	X	X	X
X	X	X	X	X	X	X
X	X	X	X	X	X	X
X	X	X	X	X	X	X
Total long-term gross sales price						
6. Enter the full amount of your share of net long-term gain (or loss) from partnerships and fiduciaries						X
7. Capital gain dividends						X
8. Net long-term gain (or loss) from lines 5, 6, and 7						✓
9. Combine the amounts shown on lines 4 and 8, and enter the net gain (or loss) here						✓
10a. **If line 9 shows a GAIN**—Enter 50% of line 8 or 50% of line 9, whichever is smaller. (Enter zero if there is a loss or no entry on line 8.) **(See reverse side for computation of alternative tax)**						✓
b. Subtract line 10a from line 9						✓
11. **If line 9 shows a LOSS**—Enter here the **smallest** of the following: (a) the amount on line 9; (b) taxable income computed without regard to capital gains and losses and the deduction for exemptions; or (c) $1,000						✓

Part II—PROPERTY OTHER THAN CAPITAL ASSETS

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price (contract price)	e. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)	f. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale	g. Gain or loss (d plus e less f)
12.						
13. Enter your share of non-capital gain (or loss) from partnerships and fiduciaries						
14. Net gain (or loss) from lines 12 and 13						✓

Part III—TOTAL GAINS OR LOSSES FROM SALE OR EXCHANGE OF PROPERTY

15. Net gain (or loss) from either line 10b or 11	
16. Net gain (or loss) from line 14	
17. Total net gain (or loss), combine lines 15 and 16. Enter here and on line 7, page 1 of Form 1040	

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✓ Items abstracted for Statistics of Income—1962, Individual Income Tax Returns

x Items abstracted for Statistics of Income Supplemental Report--Sales of Capital Assets Reported on 1962 Individual Income Tax Returns

Schedule D (Form 1040) 1962 Page 2

COMPUTATION OF ALTERNATIVE TAX

It will usually be to your advantage to use the alternative tax if the net long-term capital gain exceeds the net short-term capital loss, or if there is a net long-term capital gain only, and you are filing (a) a separate return with taxable income exceeding $18,000, or (b) a joint return, or as a surviving husband or wife, with taxable income exceeding $36,000, or (c) as a head of household with taxable income exceeding $24,000.

1. Enter the amount from line 11d, page 1 of Form 1040	
2. Enter amount from line 10a on reverse side	
3. Subtract line 2 from line 1	
4. Enter tax on amount on line 3 (use applicable tax rate schedule on page 9 of Form 1040 instructions)	
5. Enter 50% of line 2	
6. Alternative tax (add lines 4 and 5). If smaller than the tax figured on the amount on line 11d, page 1 of Form 1040, enter this alternative tax on line 12, page 1 of Form 1040	

INSTRUCTIONS—(References are to the Internal Revenue Code)

GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY.—Report details in schedule on other side.

"Capital assets" defined.—The term "capital assets" means property held by the taxpayer (whether or not connected with his trade or business) but does NOT include—

(a) stock in trade or other property of a kind properly includible in his inventory if on hand at the close of the taxable year;

(b) property held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business;

(c) property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 167;

(d) real property used in the trade or business of the taxpayer;

(e) certain government obligations issued on or after March 1, 1941, at a discount, payable without interest and maturing at a fixed date not exceeding one year from date of issue;

(f) certain copyrights, literary, musical, or artistic compositions, etc.; or

(g) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property referred to in (a) or (b) above.

Special rules apply to dealers in securities for determining capital gain or ordinary loss on the sale or exchange of securities. Certain real property subdivided for sale may be treated as capital assets. Sections 1236 and 1237.

If the total distributions to which an employee is entitled under an employees' pension, bonus, or profit-sharing trust plan, which is exempt from tax under section 501(a), are paid to the employee in one taxable year, on account of the employee's separation from service, the aggregate amount of such distribution, to the extent it exceeds the amounts contributed by the employee, shall be treated as a long-term capital gain. (See section 402(a)).

Gain on sale of depreciable property between husband and wife or between a shareholder and a "controlled corporation" shall be treated as ordinary gain.

Gains and losses from transactions described in section 1231 (see below) shall be treated as gains and losses from the sale or exchange of capital assets held for more than 6 months if the total of these gains exceeds the total of these losses. If the total of these gains does not exceed the total of these losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets. Thus, in the event of a net gain, all these transactions should be entered in Part I of Schedule D. In the event of a net loss, all these transactions should be entered in Part II of Schedule D, or in other applicable schedules on Form 1040.

Section 1231 deals with gains and losses arising from—

(a) sale, exchange, or involuntary conversion, of land (including in certain cases unharvested crops sold with the land) and depreciable property if they are used in the trade or business and held for more than 6 months,

(b) sale, exchange, or involuntary conversion of livestock held for draft, breeding, or dairy purposes (but not including poultry) **and held for 1 year or more,**

(c) the cutting of timber or the disposal of timber or coal to which section 631 applies, and

(d) the involuntary conversion of capital assets held more than 6 months.

See sections 1231 and 631 for specific conditions applicable.

Basis.—In determining gain or loss in case of property acquired after February 28, 1913, use cost, except as specially provided. The basis of property acquired by gift after December 31, 1920, is the cost or other basis to the donor in the event of gain, but, in the event of loss, it is the lower of either such donor's basis or the fair market value on date of gift. If a gift tax was paid with respect to property received by gift, see section 1015(d). Generally, the basis of property acquired by inheritance is the fair market value at the date of death. For special cases involving property acquired from a decedent, see section 1014. In the case of sales and exchanges of automobiles and other property not used in your trade or business, or not used for the production of income, the basis for determining gain is the original cost plus the cost of permanent improvements thereto. No losses are recognized for income tax purposes on the sale and exchange of such properties.

Sale of a personal residence—General rule.—You must report any gains from the sale or exchange of your residence or other nonbusiness property, but you may not claim any loss from the sale of a home or other asset which was not held for the purpose of producing income. Your gain is the difference between (1) the sales price and (2) your original cost plus the cost of permanent improvements. If depreciation was allowed or allowable during any period because you rented the house or used part of it for business purposes, the original cost must be reduced by the amount of depreciation which was allowed or allowable.

Special Rule—Deferring gain when buying new residence.—You may defer being taxed on the gain from the sale of your principal residence until the final disposition of the property if all of the following conditions apply:

(a) You sell or exchange your principal residence at a gain,

(b) Within 1 year after (or before) the sale, you purchase another residence and use it as your principal residence,

(c) The cost of the new residence equals or exceeds the adjusted sales price of the old residence.

If, instead of purchasing another residence, you begin construction of a new residence (either 1 year before or within 1 year after the sale of your old residence) and use it as your principal residence not later than 18 months after the sale, the gain on the sale may be deferred until the final disposition of the property if your costs

(Instructions continued on reverse side of duplicate)

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INSTRUCTIONS (Continued from reverse side of original)

attributable to construction during, plus the cost of land acquired within, the period beginning 1 year before the sale and ending 18 months after the sale equals or exceeds the adjusted sales price of the old residence. If the adjusted sales price of your old residence exceeds the cost of your new residence, the gain on the sale is taxable to the extent of such excess.

The adjusted sale price is the gross selling price less commissions, selling expenses, and the expenses for work performed on the residence in order to assist in its sale, such as redecorating expenses. Redecorating expenses must be for work performed during the 90-day period ending on the day on which a contract to sell is entered into, and must be paid no later than 30 days after date of sale.

If you have acquired your new residence and used it as your principal residence, enter in column (g) only the amount of taxable gain, if any, and attach statement showing the purchase price, date of purchase, and date of occupancy.

If you have decided to replace, but have not done so, or if you are undecided, you should enter "None" in column (g). When you do replace within the required period, you must advise the District Director, giving full details. When you decide not to replace, or the period has passed, you must file an amended return, if you previously filed a return. Since any additional tax due will bear interest from the due date of the original return until paid, it is advisable to file the amended return for the year of sale as promptly as possible. **Form 2119** is available at any Internal Revenue Service office for reporting the sale or exchange of your residence or for figuring your new basis.

Losses on securities becoming worthless.—If (a) shares of stock become worthless during the year or (b) corporate securities with interest coupons or in registered form become worthless during the year, and are capital assets, the loss therefrom shall be considered as from the sale or exchange of capital assets as of the last day of such taxable year.

Losses on small business stock.—If you had a loss on section 1244 stock which would (but for that section) be treated as a loss from the sale or exchange of a capital asset, it shall be treated as a loss from the sale or exchange of an asset which is not a capital asset to the extent provided in that section.

Nonbusiness debts.—If a debt, such as a personal loan, becomes totally worthless within the taxable year, the loss resulting therefrom shall be considered a loss from the sale or exchange, during the taxable year, of a capital asset held for not more than 6 months. Enter such loss in column (g) and describe in column (a) in the schedule of short-term capital gains and losses on other side. This does not apply to: (a) a debt evidenced by a corporate security with interest coupons or in registered form and (b) a debt acquired in your trade or business.

Limitation on allowable capital losses.—If line 9 shows a net loss, the loss shall be allowed as a deduction, only to the extent of the smaller of (1) taxable income of the current year (or adjusted gross income if tax table is used) or (2) $1,000. For this purpose taxable income is computed without regard to capital gains or losses or the deduction for exemptions. The excess of such allowable loss over the lesser of items (1) and (2) above is called "capital loss carryover." The capital loss carryover of each year should be kept separate, since the law limits the use of such carryover to the five succeeding years. In offsetting your capital gain and income of 1962 by prior year loss carryovers, use any capital loss carryover from 1957 before using any such carryover from 1958 or subsequent years. Any 1957 carryover which cannot be used in 1962 must be excluded in determining total loss carryover to 1963 and subsequent years.

"Wash sales" losses.—Losses from the sale or other disposition of stocks or securities are not deductible (unless sustained in connection with the taxpayer's trade or business) if, within 30 days before or after the date of sale or other disposition, the taxpayer has acquired (by purchase or by an exchange upon which the entire amount of gain or loss was recognized by law), or has entered into a contract or option to acquire, substantially identical stock or securities.

Losses in transactions between certain persons.—No deduction is allowable for losses from sales or exchanges of property directly or indirectly between (a) members of a family, (b) a corporation and an individual (or a fiduciary) owning more than 50 percent of the corporation's stock (liquidations excepted), (c) a grantor and fiduciary of any trust, (d) a fiduciary and a beneficiary of the same trust, (e) a fiduciary and a fiduciary or beneficiary of another trust created by the same grantor, or (f) an individual and a tax-exempt organization controlled by the individual or his family. Partners and partnerships see Section 707(b).

Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount you are notified on Form 2439 which constitutes your share of the undistributed capital gains of a regulated investment company. You are entitled to a credit of 25 percent of this amount which should be claimed on line 1, page 1, Form 1040. Enter such amount in column (b) and write "Credit from regulated investment company" in the "Where employed" column. The remaining 75 percent should be added to the basis of your stock.

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