Statistics of Income 1964

Corporation INCOME TAX RETURNS

with accounting periods ended July 1964—June 1965

Prepared under the direction of the Commissioner of Internal Revenue by the Statistics Division

U. S. TREASURY DEPARTMENT *Internal Revenue Service* • *Publication 16 (2-69)*

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Chief, Program Management Branch

This report on corporation income tax returns was prepared under the direction of Mrs. Barbara R. Vatran, Chief, Corporation Statistics Staff, in the Income, Finance, and Wealth Branch. Important contributions were made by Arthur J. Gianelos and other members of the Corporation Statistics Staff.

Other branches of the Statistics Division assisted in the development of the sample design, the processing procedures, and the computer system, and in the post-tabulation review of the data. Statistical processing of the 1964 data was conducted by the service centers at Austin, Texas; Chamblee, Georgia; Cincinnati, Ohio; Kansas City, Missouri; Lawrence, Massachusetts; Philadelphia, Pennsylvania; and Ogden, Utah.

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Letter of Transmittal

Treasury Department,
Office of Commissioner of Internal Revenue,
Washington, D. C., November 15, 1968.

Dear Mr. Secretary:

I am transmitting the *Statistics of Income--1964, Corporation Income Tax Returns* with accounting periods ended July 1964 through June 1965. This report was prepared in partial fulfillment of the requirements of section 6108 of the Internal Revenue Code of 1954 which provides that statistics be published annually with respect to the operation of the income tax laws.

Included in this report are the annual benchmark statistics for corporations, with information about receipts, deductions, profits, income tax liability, investment credit and related items, and distributions to stockholders.

Also included are statistics on book net income and gain or loss on dispositions of depreciable property under Code sections 1245 and 1250.

New information is provided on members of controlled groups that filed for the first time under provisions of the Revenue Act of 1964.



Commissioner of Internal Revenue.

Honorable Henry H. Fowler,
Secretary of the Treasury.

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*New presentation for 1964

Corporation Income Tax Returns, 1964

PERIOD COVERED AND RETURNS INCLUDED

Income and financial statistics for 1964 presented in this report were derived from a sample of the 1,437,298 corporation income tax and information returns that covered accounting periods ended July 1964 through June 1965.

All domestic and resident foreign corporations in existence at any time during the year, unless expressly exempt, were required to file a return regardless of the size of their income. Almost 1,374,000 returns were filed by active corporations, including about 158,000 information returns filed by Small Business Corporations electing to be taxed through their shareholders. Active corporation returns were the basis of all financial statistics presented in this report. Inactive corporation returns, defined as those showing no income or deductions, were filed by 63,692 corporations. Financial data from inactive corporation returns, as well as from returns filed by the few unincorporated businesses which chose to be taxed as corporations, were excluded from the tables.

In order to facilitate economic and financial analysis, corporation statistics were based not only on returns with accounting periods coinciding with the calendar year 1964 but also on returns with noncalendar year accounting periods ending from July 1964 to June 1965. By defining the income year in this manner noncalendar year accounting periods are considered to be centered at the calendar year as shown in chart 1.

Chart 1.—ACCOUNTING PERIODS OF RETURNS IN THIS REPORT

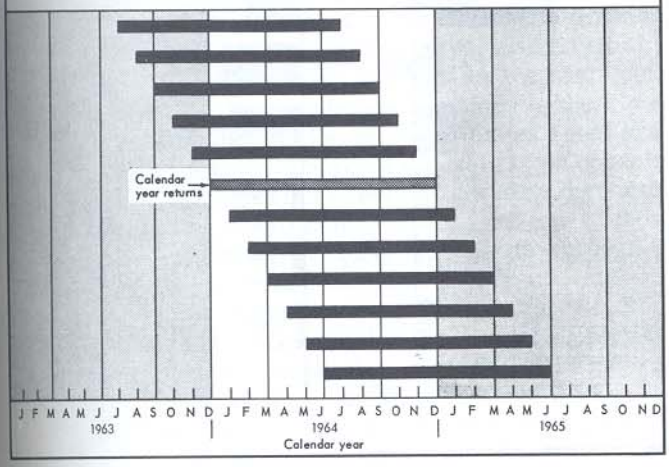
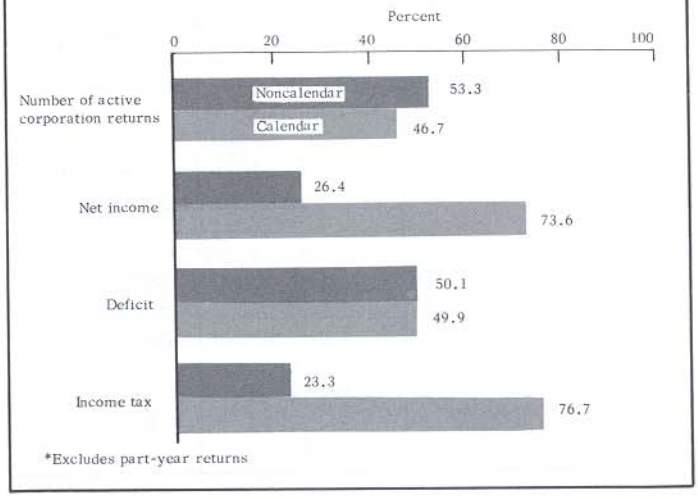


Chart 2 compares the number of corporations, net income, deficit, and income tax liability of corporations filing returns on a calendar year basis with corporations filing returns on a noncalendar year basis. Although returns with calendar year accounting periods accounted for a smaller proportion of the total number of returns filed, they accounted for a considerably larger proportion of the net income and the income tax reported by corporations with accounting periods ended July 1964 through June 1965. Returns with calendar year accounting periods, representing 47 percent of the total number of returns filed, reported 74 percent of the net income and 77 percent of the income tax.

Returns were due to be filed within two and one-half months after the close of the corporate accounting period. However, many companies were granted extensions of time in which to file so that some of the returns for the accounting periods covered by this report were not filed until early 1966 and were therefore not available for statistical processing until later in that year.

More current financial information on a different basis and for manufacturing corporations only, is estimated quarterly by the Federal Trade Commission and the Securities and Exchange Commission and published in the *Quarterly Financial Report for Manufacturing Corporations*.

Chart 2.—RETURNS, NET INCOME, AND INCOME TAX: PERCENT BY CALENDAR AND NONCALENDAR YEAR STATUS, 1964*



SUMMARY OF 1964

Business receipts, summarized in table A, reached $1 trillion in 1964 for the first time. The year before, total receipts which include income from investments reached $1 trillion for the first time. Table A presents a brief comparison of the receipts, deductions, and profits reported on corporation income tax returns for 1963 and 1964.

Table A.—ACTIVE CORPORATION RETURNS: RECEIPTS, DEDUCTIONS, AND NET INCOME, 1963 AND 1964

Item	1963	1964
	(Billion dollars)	
Total receipts	1,008.7	1,086.7
Business receipts	949.5	1,018.9
Other receipts	59.2	67.9
Total deductions	953.0	1,023.7
Cost of sales and operations	673.0	722.5
Other deductions	280.0	301.2
Net income (less deficit)[1]	54.3	61.6
Net income (less deficit) less tax after investment credit[1]	29.1	35.0

[1]Includes net profit of $0.8 billion for 1963 and $1.0 billion for 1964 not subject to corporation income tax because it was reported by Small Business Corporations which had elected to be taxed through shareholders.
NOTE: Detail may not add to totals because of rounding.

Corporate profits rose by 13.4 percent. Reflecting this, income tax before credits increased from $26.3 billion to $27.9 billion despite the lower tax rates set forth in the Revenue Act of 1964. Table B provides additional information on corporate net income for 1963 and 1964 and shows the income tax before credits for the 2 years.

Table B also shows that income tax after credits increased from $23.3 billion to $24.3 billion. This occurred even though the foreign tax and investment credits that accounted for the difference between tax before and after credits were each nearly 20 percent higher than 1963.

The investment credit alone exceeded $1.3 billion for 1964. Of this amount, $1.2 billion was earned on current year capital expenditures; the remainder represented unused credit of previous years. Nearly 329,000 of the 646,000 corporations reporting an income tax before credits claimed the investment credit. Another 142,000 corporations made purchases of depreciable property eligible for credit, but were unable to utilize the credit for 1964 chiefly because they were nontaxable for the year. Total cost of qualifying property purchased in 1964 was $32.7 billion. Total unused investment credit at the end of 1964 was more than $0.9 billion. Under the law, this amount was carried over and was eligible for use in other years.

Table B.—CORPORATION RETURNS: NUMBER, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND TAX CREDITS, 1963 AND 1964

Item	1963	1964	Increase or decrease (-)	
			Number or amount	Percent
	(1)	(2)	(3)	(4)
Number of returns, total	1,381,677	1,437,209	55,532	4.0
Active corporations, total	1,323,187	1,373,517	50,330	3.8
With net income	808,045	858,515	50,470	6.2
Without net income	515,142	515,002	-140	(1)
Inactive corporations	58,490	63,692	5,202	8.9
	(Thousand dollars)			
Net income (less deficit)	54,284,740	61,575,194	7,290,454	13.4
Net income	61,315,228	68,734,651	7,419,423	12.1
Deficit	7,030,488	7,159,457	128,969	1.8
Income subject to tax	54,331,310	60,368,827	6,037,517	11.1
Income tax, total	26,298,372	27,856,983	1,558,611	5.9
Tax from recomputing prior year investment credit	16,155	29,211	13,056	80.8
Investment credit	1,105,552	1,318,502	212,950	19.3
Tax after investment credit	25,192,820	26,538,481	1,345,661	5.3
Foreign tax credit	1,915,490	2,269,649	354,159	18.5
Tax after foreign tax and investment credits	23,277,330	24,268,832	991,502	4.3

[1]Less than 0.05 percent.

Table C.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL RECEIPTS, AND NET INCOME, BY SIZE OF TOTAL ASSETS, 1963 AND 1964

Year and size of total assets	Number of returns	Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
1963	(1)	(2)	(3)	(4)
Total	1,323,187	1,481,235,845	1,008,742,704	54,284,740
Zero assets	37,365	-	5,824,330	37,368
$1 under $50,000	535,954	10,612,881	28,957,459	[1]154,328
$50,000 under $100,000	221,887	15,936,829	32,205,060	516,701
$100,000 under $250,000	260,714	41,428,214	78,233,565	1,654,677
$250,000 under $500,000	124,958	43,527,880	76,686,367	1,636,282
$500,000 under $1,000,000	64,950	44,955,291	75,553,394	1,861,662
$1,000,000 under $5,000,000	55,771	116,988,243	140,502,475	4,493,824
$5,000,000 under $10,000,000	9,289	65,102,010	45,541,678	1,964,832
$10,000,000 under $25,000,000	6,715	103,622,064	58,150,649	2,919,834
$25,000,000 under $50,000,000	2,549	88,381,587	48,731,115	2,786,307
$50,000,000 under $100,000,000	1,376	95,605,847	50,685,226	3,298,233
$100,000,000 under $250,000,000	967	149,347,005	78,539,789	5,124,441
$250,000,000 or more	692	705,727,994	289,131,597	28,144,907
1964				
Total	1,373,517	1,585,618,579	1,086,739,483	61,575,194
Zero assets	39,630	-	7,259,830	72,164
$1 under $50,000	552,554	10,859,443	30,511,818	[1]50,835
$50,000 under $100,000	231,457	16,614,296	34,432,840	684,586
$100,000 under $250,000	269,744	42,988,483	82,072,566	2,003,209
$250,000 under $500,000	131,188	43,825,922	84,221,124	2,074,874
$500,000 under $1,000,000	67,268	46,305,073	77,426,486	1,967,140
$1,000,000 under $5,000,000	58,905	122,868,237	149,074,313	5,256,110
$5,000,000 under $10,000,000	9,714	68,149,023	49,149,169	2,264,356
$10,000,000 under $25,000,000	7,171	111,381,131	62,257,845	3,362,928
$25,000,000 under $50,000,000	2,675	92,829,763	50,616,311	2,943,397
$50,000,000 under $100,000,000	1,453	100,494,377	52,051,986	3,474,215
$100,000,000 under $250,000,000	1,026	158,068,229	81,212,371	6,610,558
$250,000,000 or more	732	769,234,602	326,452,824	30,912,492

[1]Deficit.

Chart 3.—PERCENT DISTRIBUTION OF TOTAL RECEIPTS AND NET INCOME, BY INDUSTRIAL DIVISION

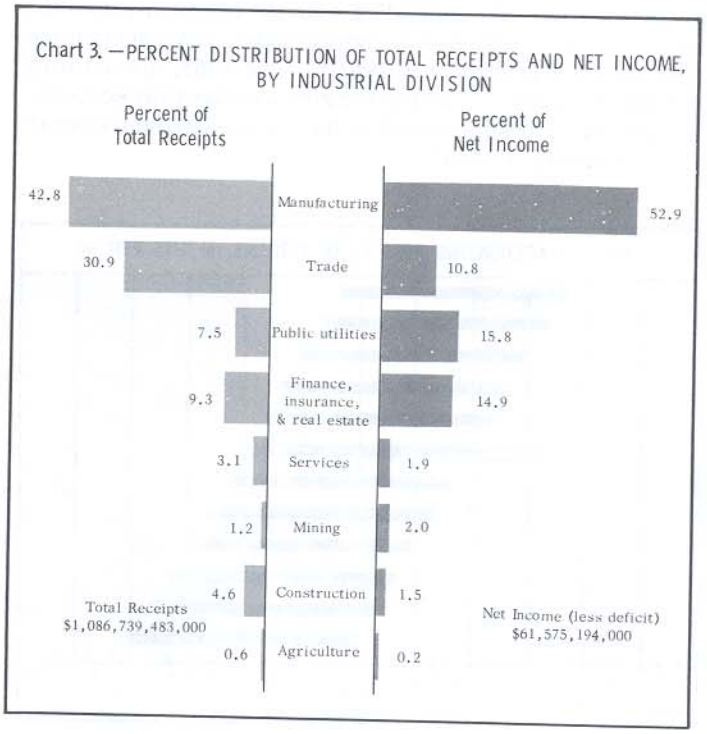


Table D.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, BUSINESS RECEIPTS, AND NET INCOME OF MANUFACTURING AND NONMANUFACTURING CORPORATIONS, BY SIZE OF TOTAL ASSETS, 1963 AND 1964

Item and size of total assets	Total			Manufacturing corporations			Nonmanufacturing corporations		
	1963	1964	Increase	1963	1964	Increase	1963	1964	Increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns, total	1,323,187	1,373,517	50,330	181,800	184,961	3,161	1,141,387	1,188,556	47,169
Returns with total assets of—									
Under $100,000,000[1]	1,321,528	1,371,759	50,231	181,442	184,568	3,126	1,140,086	1,187,191	47,105
$100,000,000 or more	1,659	1,758	99	358	393	35	1,301	1,365	64
	(Million dollars)								
Business receipts, total	949,549	1,018,889	69,340	419,349	453,157	33,808	530,200	565,732	35,532
Returns with total assets of—									
Under $100,000,000[1]	612,741	646,208	33,467	217,982	227,454	9,472	394,759	418,754	23,995
$100,000,000 or more	336,808	372,681	35,873	201,367	225,703	24,336	135,441	146,978	11,537
Net income (less deficit), total	54,284	61,575	7,291	28,779	32,556	3,777	25,505	29,019	3,514
Returns with total assets of—									
Under $100,000,000[1]	21,015	24,052	3,037	10,219	11,640	1,421	10,796	12,412	1,616
$100,000,000 or more	33,269	37,523	4,254	18,560	20,916	2,356	14,709	16,607	1,898

[1]Includes returns with zero assets.

Table E.—CONSOLIDATED RETURNS, 1963 AND 1964

Item	1963	1964	Percent increase
	(1)	(2)	(3)
Total number of active corporation returns	1,323,187	1,373,517	3.8
CONSOLIDATED RETURNS			
Number of consolidated returns (parent corporations)	5,822	7,450	28.0
Number of subsidiary corporations	26,981	36,412	35.0
	(Million dollars)		
Total assets	229,036	361,019	57.6
Total receipts	130,662	233,260	78.5
Net income (less deficit)	8,716	18,916	117.0
Net income	9,571	19,928	108.2
Income tax	[1]4,217	[1]9,007	113.6

[1]Includes tax from recomputing prior year investment credit.

Although the foreign tax credit was reported on only 6,600 returns, it amounted to $2.3 billion for 1964. Additional information about the credit for 1964, its computation, the income and taxes upon which it was based, and the foreign countries to which the taxes were paid, will be published in a special *Statistics of Income* report.

Tables C and D present other summary data for corporations for 1963 and 1964. Table C compares the size of corporations for the 2 years. Table D shows the relative effect of the largest corporations on the statistics, for manufacturers and nonmanufacturers separately. Chart 3 shows, for 1964, a percentage distribution of corporate receipts and profits by industrial division.

The comparability of the statistics, particularly for the larger returns, was affected for 1964 by the new "controlled group" taxing provisions contained in the Revenue Act of 1964. In addition to the lower tax rates prescribed by the Act, the 2 percent special tax on consolidated filings was repealed. The new law also restricted somewhat the tax benefits previously available to those corporations who were related to one another through 80 percent or more common ownership of stock, and who filed separate tax returns. This combination of factors made the filing of consolidated returns more attractive. As shown in table E, the number of consolidated returns was up by 28 percent for 1964, from 5,800 to 7,500. The number of subsidiary corporations included in consolidated returns was up by one-third, from 27,000 to 36,000.

Table E also gives some idea of the impact of the increased number of consolidated returns on the financial statistics. Information about controlled group members and consolidated returns is presented later in this report; additional statistics will be available at a later date.

CHANGES IN LAW

The comparability of the statistics for 1963 and 1964 is affected by provisions added to the Internal Revenue Code by the Revenue Act of 1964. Major provisions of this law and their effect on the statistics are described below.

Income Tax Rates

General effect

The Revenue Act of 1964 provided for a two-stage reduction in corporation income tax rates. The first stage was effective on January 1, 1964, and the second on January 1, 1965. Table F summarizes the income tax rates that were applicable to corporations with accounting periods covered in this report.

For accounting periods overlapping the effective dates of the rate changes summarized in table F, tax was computed under both the old and new rates. The actual tax liability was then determined by prorating the two tentative tax amounts according to the number of days under each rate.

Effect on controlled corporate groups and consolidated returns

New provisions were added to the law to discourage the formation of multi-corporate enterprises and the splitting of medium and large size corporations into smaller ones under common ownership in order to take advantage of the reversal in the normal tax and surtax rates. These new provisions modified the effect of the reduction in income tax rates as they applied to "controlled groups."

While "controlled groups" received the same reduction in tax rates under the 1964 Act as other corporations, the

Table F.—CORPORATION INCOME TAX RATES BEFORE AND AFTER REVENUE ACT OF 1964

Tax rate	Tax rates		
	Before January 1, 1964	January 1 - December 31, 1964	After December 31, 1964
	(1)	(2)	(3)
	(Percent)		
Combined normal tax and surtax rates	52	50	48
Normal tax rate	30	22	22
Surtax rate on taxable income in excess of a $25,000 surtax exemption	22	28	26
Consolidated return additional tax rate on total taxable income	2	-	-
Maximum tax rate on long-term capital gain	25	25	25

Note: Rates in columns (2) and (3) do not reflect restrictions applicable to controlled groups filing under Code sections 1561 and 1562.

1964 law under new section 1561 limited the $25,000 surtax exemption to one per group. Under prior law, each member of the group was allowed its own exemption if separate income tax returns were filed for each member. The new law, however, provided an alternative to the single exemption per group requirement.

Under provisions of new section 1562, members of a group could elect to continue claiming separate exemptions on their income tax returns, if each one agreed to pay an additional tax equal to 6 percent of its surtax exemption. (See "Additional tax for multiple surtax exemptions" and also, "Multiple surtax exemptions.")

Some "controlled groups" could comply with the new law by filing a consolidated return that included the combined financial data for the group and in this way meet the single surtax exemption requirement. The repeal by the 1964 Act of the 2 percent additional tax on consolidated filings, indicated in table F, facilitated the selection of this option.

The new provisions applied when a common parent corporation had 80 percent or more control of one or more chains of subsidiaries (parent-subsidiary relationship), or when an individual, estate or trust had 80 percent or more control of two or more corporations (brother-sister relationship). Combination groups were also possible when an individual, estate or trust controlled two or more corporations, one of which was the parent of one or more subsidiary corporations. Also, two or more related life insurance companies were required to be treated as a controlled group separate from any other corporation to which they may have been related.

In all cases control was based, in general, on the total combined voting power or total value of all classes of outstanding shares. Certain stock was disregarded altogether and special constructive stock ownership rules applied depending on the type of controlled group involved.

Under the new provisions, certain corporations were not considered as members of "controlled groups." Included in this category were franchised corporations, tax-exempt organizations, most mutual fire and casualty insurance companies, foreign corporations not engaged in trade or business in the United States, and corporations which were members of the controlled group for less than one-half the days in their taxable year that preceded December 31.

The controlled group provisions first applied to corporation accounting periods ended after December 1963. Corporations with accounting periods beginning before January 1964 that were subject to taxation as controlled group members were required to prorate the additional tax they had to pay under sections 1561 or 1562, based on the number of days remaining in their accounting period after December 31, 1963, and the total number of days in the accounting period.

The repeal of the 2 percent additional tax on consolidated returns was effective with accounting periods that began after December 1963. In general, this meant only accounting periods ended December 1964 through June 1965, for purposes of the 1964 statistics.

Effect on computation of Includable income of Controlled Foreign Corporations

The reduction in tax rates lessened the amount of includable income of Controlled Foreign Corporations which would otherwise have been reported. A portion of this income came from elective minimum distributions, the computation of which was tied to the relationship between United States and foreign tax rates. The reduction in the tax rates caused a corresponding reduction in the required minimum distribution.

If a corporation did not elect to make a minimum distribution, the amount of its includable income from Controlled Foreign Corporations was not affected. Includable income of Controlled Foreign Corporations is described in the Explanation of Terms.

Effect on Statutory special deductions and Income subject to tax

In addition to the general business deductions used in arriving at net income, there were four statutory special deductions used to determine income subject to tax, and three of them were computed using percentages based on the combined normal tax and surtax rates. As a result the following deductions were affected by the 1964 changes in tax rates:

(1) The part of the dividends received deduction based on amounts received on certain preferred stock of public utilities;

(2) The deduction for dividends paid on certain preferred stock of public utilities;

(3) The deduction allowed Western Hemisphere Trade Corporations.

In computing income tax, corporations with accounting periods overlapping the effective dates of the changes in tax rates, computed two taxable incomes based on the tax rates shown in table F. Income tax was computed on each taxable income separately and was then prorated in the manner previously described. For purposes of *Statistics of Income*, the special deductions and taxable income determined under the tax rates for January 1 through December 31, 1964, were used in tabulating the data for statutory special deductions and income subject to tax, even though part of the income tax of some corporations had been computed using 1963 tax rates (those with accounting periods ended July through November 1964) or 1965 tax rates (those with accounting periods ended January through June 1965). These deductions are fur-

ther discussed under the heading, Statutory special deductions in the Explanation of Terms section of this report.

Dividends Received Deduction

In addition to the changes in comparability brought about by the reduction in income tax rates, the comparability of the deduction for dividends received was also affected by the new "controlled group" provisions of the law. As a result, domestic corporations that were members of the same parent-subsidiary group although filing separate income tax returns could elect to deduct the full amount of the dividends received from each other. Previously, elimination of these intragroup dividends was allowed only if a consolidated return was filed for the group as a whole. In making this election, each corporation in the group had to agree to forgo its own separate $25,000 surtax exemption and to use a single exemption for the entire group instead.

But not all of the intragroup dividends were 100 percent deductible under the new provision. Only dividends distributed out of the earnings and profits of taxable years ended after December 31, 1963 were eligible for the 100 percent dividends received deduction. Dividends distributed out of the earnings and profits of previous taxable years were eligible only for the regular 85 percent dividends received deduction allowed corporations in general.

For purposes of this group election, life insurance and mutual fire and casualty insurance companies could be included in the same group with corporations in other business activities to which they were related through common ownership, even though such insurance companies would not be includable in the same consolidated return as the other group members if the consolidated method of filing was chosen. Moreover, while life insurance companies could be grouped only with one another for purposes of the new controlled group provisions of law, to the extent that these companies were included in a larger group for purposes of the 100 percent dividends received deduction, they had to agree to share their $25,000 surtax exemption with the other separate controlled group to which they were related.

Net Operating Loss Deduction

If foreign expropriation losses were 50 percent or more of a "net operating loss" (the excess of allowable deductions over gross income, with certain adjustments) for taxable years ended after December 31, 1958, a special relief provision was added to the law. Under this provision, corporations could elect to carry forward these losses as a deduction from income over a 10-year period of time instead of deducting them over the eight years prescribed for most regular net operating losses, with losses first carried back for three years, and then the remainder carried forward to the five succeeding years. This special treatment did not apply if expropriation losses accounted for less than 50 percent of a year's net operating loss, or if the corporation was able to absorb the loss as a regular business deduction in arriving at net income.

Corporations that elected such treatment were required to separate their foreign expropriation losses from their regular net operating losses for such taxable years. The regular net operating loss had to be fully deducted first (within the specified period of time) before foreign expropriation losses could be applied as a deduction against net income. However, once this regular net operating loss was used up, foreign expropriation losses took precedence over the net operating losses of subsequent years until the expropriation losses were fully deducted, or until the 10-year carryforward period from date of expropriation had expired.

Payments on Declarations of Estimated Tax

The Revenue Act of 1964 provided for annual increases in the percentage of estimated corporate tax due within the year of tax liability, with the purpose of establishing by 1970 a full "pay-as-you-go" plan for corporations.

The provision for advance payments applied only to the amount by which the income tax liability was expected to exceed $100,000. For this purpose income tax liability was the amount after investment and foreign tax credits were subtracted and tax from recomputing prior year investment credit was added. Corporations with estimated income tax liabilities less than $100,000 were not affected. They paid, as before, in one or two installments after the close of their taxable year.

Prior to enactment of the 1964 law, a corporation paid 50 percent of its estimated tax liability during the taxable year and the balance of its actual liability after the close of the taxable year. Estimated tax payments consisted of two equal installments of 25 percent during the ninth and twelfth month of the taxable year with the balance paid in full when the tax return was filed or in two equal installments, at the time of filing and 3 months thereafter.

The new law, effective for taxable years beginning after December 31, 1963, (generally accounting periods ended December 1964 through June 1965, for purposes of this report,) retained the payments in the ninth and twelfth months and established two additional installments to be paid in the fourth and sixth months of the corporation's taxable year. Table G shows the percentage of the estimated tax due for the two additional installments, beginning at 1 percent each for 1964 and increasing annually until 1970 when four installments of 25 percent each would become payable during the taxable year.

Table G. — PERCENTAGE OF ESTIMATED TAX TO BE PAID DURING THE TAXABLE YEAR

	Percentage of estimated tax over $100,000 to be paid on the 15th day of the— (Year of tax liability)				Total percentage due to be paid by the end of the taxable year
	Fourth month	Sixth month	Ninth month	Twelfth month	
	(1)	(2)	(3)	(4)	(5)
Tax year beginning:					
Prior to 1964	-	-	25	25	50
In 1964	1	1	25	25	52
In 1965	4	4	25	25	58
In 1966	9	9	25	25	68
In 1967	14	14	25	25	78
In 1968	19	19	25	25	88
In 1969	22	22	25	25	94
In 1970 and after	25	25	25	25	100

Although a definite percentage of estimated tax was due within the taxable year a corporation might, according to circumstances, pay in 1, 2, or 3 installments. The number of installments and the percentage of estimated tax due for each installment were determined by the date on which a corporation first met the requirements for filing a declaration of estimated tax. If a corporation did not meet the filing requirements before the first day of the fourth month of its taxable year the number of payments was reduced but the percentage due at each payment was increased, so that the corporation would have completed the required total payment by the end of the taxable year.

Before 1964, a corporation could file any number of amended declarations of estimated tax. The new law permitted only one amendment during each interval between installment dates, and provided that installment payments subsequent to the amendment must reflect the increase or decrease applicable to those installments as well as the pro-rata increase or decrease applicable to prior installment payments.

The new 1 percent installment payments due during the fourth and sixth months of the corporation's taxable year contributed to the increase in payments on declarations of estimated tax shown in the statistics. The amount reported increased 13.5 percent from $7.2 billion in 1963 to $8.2 billion in 1964. Table 22 presents additional statistics about the payments on declarations of estimated tax.

Investment Credit

Cost or basis of property allowed lessees

New provisions of law modified the investment credit provisions enacted in the Revenue Act of 1962. The 1964 law provided that after February 26, 1964, the basis upon which the credit was computed in cases where a lessor elected to pass on the credit to a lessee was to be the fair market value of the property. Previously the fair market value was used only when the lessor's cost was not readily determinable. An exception to the fair market value basis was provided in the 1964 Act for property leased where the lessor and lessee were members of the same group of related corporations. In such cases, the cost or other basis of property eligible for investment credit was identical for both lessor and lessee. For purposes of this exception, life insurance companies were included in the same group with corporations engaged in other business activities to which they were related through common ownership. For most other provisions of the law, such insurance companies could be grouped only with one another; other corporations to which they were related were regarded as a separate group.

Effect of cost or basis of property on depreciation deduction

Under the 1962 Act the depreciable basis of property eligible for investment credit had to be reduced by the amount of the allowable credit. Somewhat smaller annual depreciation deductions for 1962 and 1963 resulted from this reduction in basis.

This provision was repealed by the Revenue Act of 1964. As a result, the basis previously disallowed for depreciation purposes was restored. This meant that for property placed in service after December 31, 1961, and before January 1, 1964, and still on hand after the latter date, the restored basis was to be recoverable over the remaining life of the asset. For property placed in service after December 31, 1963, the depreciable basis was to be equated with its cost (or other basis). Because of this change in law, the depreciation deductions claimed by corporations for taxable year beginning after December 31, 1963 (generally, accounting periods ended December 1964 through June 1965 for purposes of this report) were somewhat larger than they might otherwise have been.

Effect of cost or basis of property on deduction for rent paid on business property

The 1964 Act also affected some of the provisions pertaining to the treatment of the cost of investment credit property with relation to the deduction for rent paid by lessees of the property. Under previous law, if a lessor elected to pass on the benefit of the credit to the lessee, the lessor's depreciable basis was not correspondingly reduced by the amount of the allowable credit. However, the rent deduction allowed the lessee for payments to the lessor was so reduced.

As a consequence of the law change, the allowable rental deduction of the lessee no longer had to be reduced if the property placed in service was leased after December 31, 1963. Reductions in rental deductions previously lost for leased property placed in service after December 31, 1961, and before January 1, 1964, were to be recovered over the remaining useful life of the property. Therefore, deductions for rent paid on business property in taxable years beginning after December 31, 1963 (generally, accounting periods ended December 1964 through June 1965, for purposes of this report) could be somewhat higher than 1962 and 1963.

Iron Ore Royalties

The same tax treatment already provided by Code section 1231 for certain coal and timber dispositions was extended to certain dispositions of domestic iron ore for taxable years beginning after December 31, 1963, under provisions of section 631. As a result, net gains or losses on royalty income from iron ore were combined with other gains and losses under section 1231 from sales or exchanges of property used in the trade or business. If the overall result was a net gain, it was taxable as a long-term capital gain at the maximum rate of 25 percent. If the overall result was a net loss, it was treated as an ordinary loss which could be deducted against all types of income and not just against capital gains.

This special tax treatment applied to domestic iron ore sold or leased under contract with an economic interest in the ore retained by the owner (or sublessor), who held the property for six months or more. The capital gains treatment was not allowed where the owner of the interest in the iron ore and the operator were related or controlled by the same interests, or where the owner participated in the mining of the ore.

The net gains or losses on royalty income included under section 1231 represented the difference between the gross royalties received from the disposition of the iron ore and expenditures related to these royalties such as (1) cost (or other basis) of the ore, (2) the expense of

making and administering the contract, and (3) the expense for preserving the economic interest.

Under previous law, corporations were required to report the gross amount of their royalty income on the line provided for this purpose on the tax return income statement. As a result, the expenses related to this income were not deducted directly from it, but were included instead among the various deduction items provided for on the tax return. After the law was changed, the *net* gain or loss on iron ore royalties was included in the computation of net gain or loss under section 1231 and was thereby reflected in the income statement in long-term capital gain or in net gain or loss from sales of property other than capital assets. The computation of net gain or loss under section 1231 is reviewed below in the description of Gains from Disposition of Depreciable Realty, and in the Explanation of Terms, under the heading of Net capital gains.

Interest Income and Deduction

The new law attributed to both buyers and sellers a specified interest payment for certain installment transactions where no or "too low" interest payments were prescribed. According to new Code section 483, this interest was attributed to installment payments made after December 31, 1963, for transactions entered into after June 30, 1963, where the sales price was over $3,000 and part or all of the installment payment was due after more than one year from the date of sale. Under the law change, part of each installment payment made six months after the transaction was to be considered as interest. To the buyer, such interest was allowable as an interest deduction. To the seller, it was treated as ordinary interest income unless realized as ordinary gain, and therefore was not eligible for inclusion in the net long-term capital gain realized on the transaction.

Prior to the law change in this type of transaction, the seller was allowed to realize capital gains where the sales price of the capital asset exceeded the cost or other basis of the property without regard to any element of interest present. The buyer, on the other hand, was allowed to treat the total sales price, without regard to unstated interest, as his basis for the property acquired.

Gains from Disposition of Depreciable Realty

Statistics for "net long-term capital gain reduced by net short-term capital loss" and for "net gain (or loss), noncapital assets" were affected by new provisions included in the 1964 Act. The new Code section 1250 provided for the treatment as ordinary income of some of the gain realized on the sale, exchange, or involuntary conversion of certain depreciable real property which was held for more than six months and used in the trade or business. The dispositions to which section 1250 applied occurred after December 31, 1963, in taxable years ended after this date. Before the change in law, any gain from disposition of depreciable real property of the type covered under section 1250, was eligible for treatment as a long-term capital gain under section 1231. The relationship between sections 1250 and 1231 is described below.

The depreciable real property covered by the new provision was comprised of both intangible and tangible property. Intangible real property meant leaseholds of land, for example. Tangible real property meant primarily buildings or their structural components; other real property comprising assets physically located outside a building or its structural components, such as blast furnaces, oil pipelines, and railroad tracks, were covered by Code section 1245. The depreciable realty within the purview of section 1245, included such property only if it was used as an integral part of manufacturing, production, or extraction, or used in furnishing transportation, communications, electrical, gas, water, or sewage disposal services, or used as a research or storage facility in connection with any of these activities.

Under section 1250, the amount of gain treated as ordinary income was based, in general, on the lower of (1) gain from the disposition of property, and (2) "additional depreciation" allowed after December 31, 1963, or, if the property was held a certain length of time prior to its disposition, on an "applicable percentage" of the lower of these two amounts. Any remaining gain was eligible for capital gains treatment under section 1231.

"Additional depreciation" was defined as the difference between the depreciation allowed on the property after December 31, 1963, based on any use of accelerated methods and the depreciation allowed after this date assuming use of the straight line method. If the property was held for 12 through 20 months, the gain on its disposition was treated as ordinary income to the extent of any "additional depreciation". "Additional depreciation" was not applicable in the case of property held for less than 12 months, and the gain realized upon disposition of such property was taxed as ordinary income to the extent of any depreciation allowed or allowable after December 31, 1963, regardless of the depreciation method used.

Besides "additional depreciation", an "applicable percentage" was used to determine the amount of gain treated as ordinary income on dispositions of property held for more than 20 months but less than 10 years. The "applicable percentage" was based on the length of time the property was held and was defined as 100 percent minus 1 percentage point for each full month the property was held in excess of 20 months from the date it was acquired. Thus, when the property was held for 10 years, the "applicable percentage" (and, as a result, "additional depreciation"), was reduced to zero so that all gains realized on dispositions after that time were eligible for capital gains treatment under section 1231.

Under section 1231 before the change in law, gains on sales, exchanges, or involuntary conversions of depreciable real property held for more than 6 months were aggregated with losses, and with (1) losses, and gains under section 1245 (to the extent of depreciation claimed prior to January 1, 1962), on similar dispositions of most other depreciable property, (2) gains and losses from dispositions, including involuntary conversions, of certain other types of property used in trade or business, and (3) involuntary conversions of tax-defined capital assets held longer than 6 months. If the overall result was a net gain, it was eligible for treatment as a long-term capital gain. If the overall result was a net loss, it was included in the computation of ordinary gain or loss from dispositions of noncapital assets and could, as a result, be fully deducted against all income, not just against capital gain income.

Under section 1231 after the change in law, gains on dispositions of depreciable real property under section 1250 were treated in much the same manner as gains from dispositions of most other depreciable property, under section 1245. However, while the gains realized upon dispositions that were treated as ordinary gain either under section 1245 or section 1250 were based on the allowable depreciation after December 31, 1961 and 1963, respectively, in the case of section 1250 dispositions, the length of time the asset was held and the method used in depreciating it, also had to be considered in determining how much of the gain would be treated as ordinary gain. Losses from the disposition of such depreciable real property, on the other hand, were unaffected by the law change and the full loss continued to be eligible for inclusion in the special aggregation described above in computing the overall net gain or loss under section 1231.

Depletion

The option offered oil and gas producers to use the "operating unit" as the basis for determining percentage depletion was repealed by the Revenue Act of 1964. Oil and gas producers had been allowed to aggregate separate operating interest into a single unit even if they were not part of the same tract or parcel of land. Because percentage depletion in the case of oil and gas wells was limited to the lesser of 27-1/2 percent of the gross income from the depletable property, or to 50 percent of the taxable income from the property, it was possible to aggregate operating interests into units based on gross income and profitability and in such a way as to maximize the size of the allowable depletion deduction.

The 1964 law change, applicable to taxable years beginning after December 31, 1963, provided that, in general, oil and gas producers combine and treat as a unit all deposits in a single property. Thus, the separate lease or acquisition, or tract or parcel of land replaced the "operating unit" as the depletable base, although producers could, if they so elected, treat each mineral interest within a tract or parcel of land as a separate property.

The effect of this law change on the statistics was generally to decrease the size of the depletion deduction claimed by oil and gas producers in those instances where the operating unit was used and defined in terms of its potential gross income and profitability.

Revolving Credit Sales

Prior to October 1963, sales under revolving credit type plans were not recognized as installment sales for tax purposes. Thus reporting of income from such plans could not be deferred until payments were received, but was required instead in the year in which the sale took place.

Traditional installment sales involved the execution of a separate contract for each purchase, while revolving credit account plans usually did not involve separate contracts. These revolving credit plans permitted additional charges to the account and the seller did not retain any interest in the item purchased. Accounts could be paid in full within 30 days without charges, or be paid in two or more installments with service or finance charges.

During October 1963, the Treasury Department issu regulations, effective immediately, which both provided installment sale treatment by dealers in personal prope of some income received under revolving credit plans a also provided the rules by which the amount to be inclu would be determined. Generally, the rules provided t only those sales of personal property under plans wh contemplated that the purchase would be paid for in two more installments qualified for treatment as installm sales. Since it would ordinarily not be possible to ma such a determination on an individual sale basis, the ru provided that a sampling of accounts, with balances at billing date of the last month of the taxable year, wo serve as the basis for determining the percentage of sa that would qualify for installment treatment. The qua fying percentage of total sales was the percentage accounts in the sample which had charges for perso property during the month which exceeded the mont payment and also had first payments after the sale of le than the balance on the account. These regulations a forded installment sales treatment to approximately percent of revolving credit sales for tax years beginni after December 31, 1963.

The Revenue Act of 1964 extended the installment sal privilege to all retail sales under revolving credit plar However, this privilege was repealed by Public La 88-539 and the Treasury regulations were restore This ability to defer the reporting of some income fr sales under revolving credit plans would initially cause decrease in the income reported from sales in the reta trade industry.

NET INCOME PER BOOKS OF ACCOUNT

For the second year, statistics are presented showi the difference between the net income computed under t Internal Revenue Code and the net income recorded for t corporation's books of account. The source of this info mation was schedule M-1 of the tax return which requir that corporations, as part of the overall reconciliation their opening and closing earned surplus and undivid profits per books, reconcile the difference between boo and tax profits. The framework for this reconciliatio can be seen in the facsimile of the corporation income ta return reproduced at the end of this report. Since som corporations did not include reconciliation statements their returns as originally filed and some others use schedules of their own design from which total net incom per books of account could not always be determine these statistics do not present a complete picture.

However, 90 percent of the returns filed for 1964 in cluded an amount for after-tax net income or deficit pe books of account. They showed $46.1 billion of book ne income less deficit (after tax), nearly $12 billion mor than the $34.4 billion tax net income less deficit (afte tax). These returns accounted for 97 percent of the tot tax net income less deficit (after tax) and 98 percent of th total $7.2 billion deficit computed for tax purposes. Thes percentages are higher than 1963 chiefly because net in come per books was not required as an item on the retur forms used by corporations with 1963 accounting period which ended July through November 1963 and also becaus these statistics include the book income or deficit data fo life insurance and mutual fire and casualty insuranc

companies for the first time for tax year 1964. Consequently, statistics for the 2 years are not entirely comparable.

For the most part, provisions of the Internal Revenue Code are in agreement with general accounting practices and go far in recognizing the application of general accounting principles to the conditions and practices of a particular trade or business. Code section 446, for example, requires the reporting of income under the method of accounting used regularly in computing income by a business in keeping its books.

Tax law has as one of its objectives the collection of as much of the legitimate tax as possible as soon as possible and thus works in some ways to maximize corporations' profits. On the other hand the law also has provisions designed to encourage business and to provide for future profits. Therefore, it allows or requires special accounting for certain kinds of income, deductions, or transactions that digress from generally accepted accounting methods. It stands to reason that corporations try to minimize their income and taxes by using permissive accounting provisions of the law which are not always the same as those used in reporting to stockholders.

Depreciation, depletion, installment sales, gains and losses from dispositions of property, and interest on State and local Government obligations are all examples of items afforded unique treatment for tax purposes.

Although measures of the causes leading to the differences between the two profits concepts were, with the exception of tax-exempt interest on State and local Government obligations, not tabulated, the industry distribution in table H can offer explanations. For instance, the crude petroleum and natural gas industry had book profits equal to 2 1/2 times tax profits--a difference of $400 million. The petroleum refining industry had a difference of $3.3 billion with book profits 3 times tax profits. In both of these industries, percentage depletion probably accounted for a large part of the difference, although the practice of expensing intangible drilling costs for tax purposes was also a contributing factor.

Differences in book and tax depreciation methods can largely account for higher book profits in the regulated transportation and electric and gas utility industries. Transportation companies showed book profits $600 million above tax profits, while public utility book profits were higher by $1.1 billion. These heavy fixed capital industries are often required by regulatory agencies to use straight line depreciation on their books but are free to use some form of accelerated depreciation for tax purposes. While, in theory, this type of discrepancy should be offset in the future as property becomes fully depreciated for tax purposes, in actual practice, with ever expanding capital investment, the offsetting years are rarely reached.

Table H.—NUMBER OF RETURNS AND NET INCOME AFTER TAX PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY SELECTED INDUSTRIES, 1964

Selected industries	Total active corporation returns		Returns showing net income or deficit per books of account			
				Net income or deficit after tax—		
					Per books of account	
	Number of returns	Net income or deficit after tax (per Internal Revenue Code)[1] (Million dollars)	Number of returns	Per Internal Revenue Code[1] (Million dollars)	Amount (Million dollars)	Excess over amount per Code (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)
RETURNS WITH AND WITHOUT NET INCOME						
All industrial groups	1,373,517	35,036.7	1,221,035	34,350.5	46,099.4	34.2
Agriculture, forestry, and fisheries	25,933	51.8	22,048	46.1	89.5	94.1
Mining	14,487	634.6	12,373	654.5	1,336.9	104.3
Crude petroleum and natural gas	7,027	267.7	6,215	293.0	714.7	143.9
Contract construction	104,134	549.4	92,768	553.6	642.3	16.0
Manufacturing	184,961	17,752.5	171,836	17,545.3	23,087.8	31.6
Petroleum refining and related industries	1,072	1,662.6	1,023	1,659.3	4,961.5	199.0
Primary metal industries	4,421	1,375.2	4,153	1,362.1	1,707.9	25.4
Machinery, except electrical	20,389	1,777.3	18,809	1,740.9	2,219.0	27.5
Transportation, communication, electric, gas, and sanitary services	56,338	5,393.7	49,222	5,249.9	6,986.6	33.1
Transportation	42,908	1,024.8	37,747	922.9	1,521.9	64.9
Electric, gas, and sanitary services	6,369	2,326.6	5,385	2,285.8	3,374.3	47.6
Wholesale and retail trade	421,553	3,890.0	379,873	3,798.0	4,238.2	11.6
Finance, insurance, and real estate	383,727	6,161.9	338,285	5,879.2	9,045.0	53.8
Banks and trust companies	15,402	1,270.8	14,306	1,213.2	2,494.0	105.6
Credit agencies other than banks	48,527	512.0	43,520	526.5	1,398.2	165.6
Insurance carriers	5,335	869.8	3,517	701.5	1,656.6	136.2
Services	176,902	606.5	150,989	626.2	679.6	8.5
Nature of business not allocable	5,482	[2]3.8	3,641	[2]2.3	[2]6.4	178.2
RETURNS WITH NET INCOME						
All industrial groups	858,515	42,198.4	795,209	40,708.6	50,821.0	24.8
Agriculture, forestry, and fisheries	13,968	246.9	12,263	228.0	255.3	12.0
Mining	7,205	983.8	6,526	960.4	1,380.2	43.7
Crude petroleum and natural gas	3,319	481.4	3,039	474.2	742.9	56.7
Contract construction	62,083	1,051.9	57,874	998.2	1,057.6	6.0
Manufacturing	124,556	19,617.2	119,388	19,296.6	24,363.4	26.3
Petroleum refining and related industries	691	1,709.7	664	1,701.6	4,907.8	188.4
Primary metal industries	3,297	1,436.0	3,170	1,421.2	1,728.1	21.6
Machinery, except electrical	14,338	1,947.7	13,680	1,897.8	2,346.1	23.6
Transportation, communication, electric, gas, and sanitary services	35,622	5,826.6	32,592	5,589.0	7,170.4	28.4
Transportation	27,422	1,371.1	25,187	1,182.1	1,651.2	39.7
Electric, gas, and sanitary services	3,743	2,342.4	3,378	2,300.6	3,386.9	47.2
Wholesale and retail trade	278,306	5,213.3	259,778	4,983.6	5,319.9	6.7
Finance, insurance, and real estate	237,627	7,938.3	217,885	7,402.8	9,983.8	34.9
Banks and trust companies	13,892	1,363.2	12,880	1,295.3	2,429.5	87.3
Credit agencies other than banks	31,853	732.0	29,448	708.5	1,532.2	116.3
Insurance carriers	2,977	1,277.8	2,066	1,000.7	1,705.7	70.4
Services	98,191	1,316.5	88,292	1,251.9	1,288.5	2.9
Nature of business not allocable	957	3.8	611	2.1	2.0	[2]4.8

[1]Net income or deficit after tax includes tax from recomputing prior year investment credit and is after current year investment credit. Foreign tax credit is not taken into account.

[2]Deficit.

NOTE: Detail may not add to totals because of rounding.

Table I.—NUMBER OF RETURNS AND NET INCOME AFTER TAX PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY SIZE OF TOTAL ASSETS, 1964

Type of return, size of total assets	Total active corporation returns		Returns showing net income or deficit per books of account			
	Number of returns	Net income or deficit after tax (per Internal Revenue Code)[1] (Million dollars)	Number of returns	Net income or deficit after tax— Per Internal Revenue Code[1] (Million dollars)	Per books of account Amount (Million dollars)	Per books of account Excess over amount per Code (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)
RETURNS WITH AND WITHOUT NET INCOME						
Total	1,373,517	35,036.7	1,221,035	34,350.5	46,099.4	34.2
Under $100,000[2]	823,641	262.8	701,425	361.8	665.0	83.8
$100,000 under $1,000,000	468,200	3,933.7	442,284	3,897.5	4,178.7	7.2
$1,000,000 under $10,000,000	68,619	3,934.0	65,086	3,908.7	4,616.4	18.1
$10,000,000 under $50,000,000	9,846	3,356.2	9,261	3,282.5	4,378.5	33.4
$50,000,000 under $100,000,000	1,453	1,957.7	1,349	1,885.8	2,425.5	28.6
$100,000,000 or more	1,758	21,592.3	1,630	21,014.2	29,529.9	40.5
RETURNS WITH NET INCOME						
Total	858,515	42,198.4	795,209	40,708.6	50,821.0	24.8
Under $100,000[2]	440,104	2,158.1	394,434	1,934.4	2,120.2	9.6
$100,000 under $1,000,000	352,452	6,180.4	337,637	5,976.2	6,179.3	3.4
$1,000,000 under $10,000,000	54,484	5,517.4	52,274	5,372.1	5,825.2	8.4
$10,000,000 under $50,000,000	8,586	4,117.5	8,151	3,981.9	4,696.3	17.9
$50,000,000 under $100,000,000	1,271	2,145.2	1,194	2,040.4	2,469.7	21.0
$100,000,000 or more	1,618	22,079.7	1,519	21,403.7	29,530.3	38.0

[1]Net income or deficit after tax includes tax from recomputing prior year investment credit and is after current year investment credit. Foreign tax credit is not taken into account.
[2]Includes zero assets.
NOTE: Detail may not add to totals because of rounding.

The finance industry showed a substantial excess of book profits over tax profits. The largest difference in this area was for bank and trust companies with $1.3 billion more in profits on their books, or about double their profits for income tax purposes. This reflects approximately $900 million of interest on State and local Government obligations. The situation was similar for the insurance industry with about half of the $1 billion difference accounted for by tax-exempt interest.

Credit agencies other than banks also indicated a wide divergence between book and tax income. The difference amounted to almost $900 million with book profits almost three times tax profits. Most of the difference was in the savings and loan segment of the industry. The tax definition of bad debt charges for savings institutions allows for larger deductions on the tax return than are usually shown on the books of account.

Differences in treatment of installment sales and, to a lesser extent, bad debts could also account for the $400 million discrepancy in trade.

Many other industries showed book profits in excess of profits for tax purposes. In these industries it is not possible to draw any conclusions as to major reasons for the differences. It is logical to assume that differences in depreciation accounted for a large part of the discrepancies in manufacturing industries. The primary metal industries showed excesses of 25 percent or $300 million in favor of book profits. Non-electrical machinery had a larger difference, about one half billion dollars. Generally, there was a tendency for most industrial groups to show larger book profits.

Of the $11.7 billion excess of book over tax profits, $8.5 billion was reported by corporations with $100 million or more in assets. Table I shows that corporations in the top size groups averaged net income as shown on the books about 40 percent above tax profits. Corporations with $10 million in assets up to $100 million had book profits about a third higher than tax profits, while the next two smaller size groups showed excesses of 18 and 7 percent. The very smallest size group, those companies with assets under $100 thousand had the largest percentage excess of all, 84 percent. This may reflect the large number of deficit companies in this group which generally had larger relative differences.

Because more definitive measures of the differences between the two sets of profits are not available, caution should be used in interpreting the statistics. For while some of the measures could reveal the effect of definitional differences such as those mentioned above by industry, they would also shed light on other lesser known effects, many reflecting only accounting differences in timing the receipt or expensing of similarly defined items. This kind of difference might be expected to "wash out" over a period of years.

In addition, when comparing the two sets of profit statistics, it should be pointed out that the net income for tax purposes is likely to be more uniformly determined than the net income reported for book purposes because of the necessity to conform with provisions of the Internal Revenue Code. On the other hand complete uniformity for tax net income is also lacking because of the various elections, special treatments, and other provisions incorporated into tax law.

The differences between the two sets of profits data may or may not be more sizable than the estimates show, depending on the unknown effects of offsetting differences. Without analysis data the differences summarized in tables H and I may well resemble the iceberg above the water surface; the size of the iceberg beneath the surface has not yet been determined. Table 9 gives additional industry comparisons, by asset size, of book and tax profits, by income or deficit status.

Additional information about net income per books of account may be found in the Explanation of Terms.

NET INCOME VS. INCOME SUBJECT TO TAX

Ever since "income subject to tax" was introduced as a concept in the *Statistics of Income* for 1958, users have requested more information on how income subject to tax could be reconciled with the tax net income shown throughout the reports. Generally, with exceptions for several of the finance industries, income subject to tax may be

Table J.—RECONCILIATION OF NET INCOME AND INCOME SUBJECT TO TAX, 1964

Item	Number of returns	Amount (Million dollars)
Net income	868,515	68,735
Less: Total statutory special deductions	220,805	5,140
Net operating loss carryforward	161,120	2,230
Dividends received deduction	65,906	2,604
Deduction for dividends paid on certain preferred stock of public utilities	204	24
Western Hemisphere Trade Corporation deduction	616	282
Equals: Net income less statutory special deductions	745,705	63,595
Plus: Dividend deductions in excess of net income	1,068	63
Alternative tax base in excess of taxable income	1,260	36
Less: Adjustment for life and mutual insurance companies	n.a.	60
Adjustment for certain investment companies	n.a.	1,767
Net income taxed through shareholders (Small Business Corporations)	102,585	1,490
Equals: Income subject to tax (returns with net income)	646,143	60,367
Plus: Additional amounts for life insurance operations (returns without net income)	16	2
Equals: Total income subject to tax	646,159	60,369

n.a. - Not available.
NOTE: Detail may not add to totals because of rounding.

defined as net income minus the four statutory special deductions for (1) net operating losses carried forward, (2) intercorporate dividends received, (3) dividends paid on certain preferred stock of public utilities, and (4) Western Hemisphere Trade Corporations.

However, this is not clearly evidenced by the statistics in the past, chiefly because not all returns with net income and statutory special deductions had any income subject to tax after the deductions were subtracted. In addition, Small Business Corporations filing under Code section 1371 had net income, but it was not subject to the corporation income tax at all.

Table 10 for 1964, presents the first statistical reconciliation of net income and income subject to tax. Frequencies and amounts for items included in the reconciliation are presented by major industry. Table J is a summary based on table 10 data. In addition to the items shown in table 10 for returns with net income, table J also shows small amounts of income subject to tax indicated on returns without net income. These amounts were reported on life insurance company returns as well as on returns of mutual savings banks with life insurance departments.

In interpreting these new statistics the Explanation of Terms should be consulted for income subject to tax and statutory special deductions. In using the statistics it should be noted that small discrepancies in the reconciliation are due to the method of rounding the data used for this table during the course of statistical processing.

MEMBERS OF CONTROLLED CORPORATE GROUPS

Tables 14 and 15 and a number of other tables in this report present the first detailed statistics about the members of "controlled groups" defined by the Revenue Act of 1964. Generally, a "controlled group" was one in which a parent corporation had 80 percent or more control of one or more subsidiary corporations, or when an individual, estate, or trust had 80 percent or more control of two or more corporations.

The new law offered controlled groups a choice of taxation methods, although each was designed to discourage the formation of multicorporate businesses and the splitting of medium and large size corporations into smaller ones in order to reduce the overall tax liability of the group.

The general rule for taxing controlled groups, set forth in new Code section 1561, was that each group of related corporations could have only one exemption from surtax. The exemption could be apportioned among the members reporting taxable income (as regularly defined) when each filed its own income tax return, or one member could claim the entire exemption leaving the others to compute their tax without benefit of a surtax exemption.

Under prior law, a separate exemption was allowed for each tax return even if the filing corporation was related to one or more other corporations through common ownership. This same treatment was nevertheless still available under the new law on an elective basis. Thus, under section 1562, controlled groups could continue to claim separate exemptions for each member with taxable income, but for the privilege of claiming separate exemptions each member of the group with taxable income was required to pay a penalty tax equal to 6 percent of its surtax exemption.

More information about the new controlled group provisions may be found in the Changes in Law section of this report.

For 1964, more than 182,000 returns were filed by members of controlled groups in answer to a question on the return forms. This was about 13 percent of the total number of active corporation returns. The tax return question did not apply to mutual fire and casualty insurance companies filing Form 1120M nor to resident foreign corporations filing Form 1120-F. Small Business Corporations filing Form 1120-S were not asked the question. The data for 1964 may be understated somewhat because the question was not asked on the 1963 return forms used by corporations with 1964 accounting periods ended July through November 1964, although corresponding identification could often be made from various schedules in the return, such as the tax computation schedule.

Statistics in table 10 show that about 116,000, or two-thirds of the returns filed by controlled group members, were classified either in the wholesale and retail trade division (56,000), or in the finance division (60,000). Nearly all of those in the finance division were concentrated in two major industries: real estate with 36,000, and credit agencies other than banks with 15,000.

Table 7 includes the size of net income and deficit for controlled corporations by industry division. Tables 14 through 16 show that the total net income (less deficit) of controlled group members was more than $45 billion. This was about 75 percent of the 1964 total of nearly $62 billion.

Tables 14 and 15 are designed to show the taxing effects of Code sections 1561 and 1562. They are presented by size of income taxed at normal tax and surtax rates for corporations other than life insurance companies. Similar information for life insurance companies is included in table 16.

Table 14 provides information on the 78,253 Form 1120 returns which indicated that single surtax exemptions were being shared within each controlled group of corporations as required by section 1561. Table 16 includes separate information for the 107 Form 1120L returns filed by life insurance companies that were also subject to the section 1561 taxing provisions.

Both of these tables include consolidated returns which were in effect also covered under section 1561. Many controlled groups chose to file consolidated returns for the first time for 1964 once the 2 percent additional tax on consolidated filings was repealed and the tax advantages of separate filings removed. For 1963, there were 5,822 consolidated returns with financial data for 26,981 subsidiaries; for 1964, there were 7,450 consolidated returns with financial data for 36,412 subsidiaries. Industry and other information for consolidated returns may be found in tables 27 through 29.

As shown in tables 14 and 16, there were only 7,215 consolidated returns filed under section 1561. In part, the difference may be linked to the different effective dates that applied to the controlled group provisions and to the repeal of the 2 percent additional tax on consolidated filings which made the filing of consolidated returns an optional way of complying with section 1561. For most controlled group members, the new provisions were fully effective for purposes of the 1964 statistics. The revised method of taxing for consolidated returns was only partially effective since, for the most part, it applied only to accounting periods ended December 1964 through June 1965. As a result, the filing of consolidated returns by corporations with accounting periods ended before December 1964 was not really an alternative under section 1561. Furthermore, not all members of a controlled group may have qualified for inclusion in a consolidated return. In addition to member corporations related through common ownership by an individual, estate, or trust, there were slightly different constructive stock ownership and other rules for determining the two 80 percent ownership criteria which governed membership in "controlled groups" and in "affiliated groups" eligible to file consolidated returns. Whenever such differences occurred the affiliated group filing the consolidated return had to share the controlled group's exemption with the members excluded from the affiliated group. Election of multiple surtax exemptions was automatically cancelled by the filing of a consolidated return. However, a few affiliated groups may not have realized this because some consolidated returns showed the penalty tax under section 1562 for using multiple surtax exemptions.

Tables 15 and 16 show that 104,088, or most members of controlled groups, chose to be taxed under section 1562. Included in this number were 70 life insurance companies. Under this method controlled groups could decide that each member filing a separate return would continue to claim separate surtax exemptions. In so doing however, each member with taxable income had to pay a penalty tax in return for this privilege. The penalty tax was equal to 6 percent of the surtax exemption claimed. Since the maximum exemption was $25,000, the maximum penalty tax was $1,500.

Although fewer controlled corporations filed under section 1561 than under section 1562, those that did accounted for 64 percent of the aggregated net income less deficit and income tax reported by controlled group members. For the most part, this reflected the effect of large consolidated returns on the section 1561 statistics. Total income tax reported by companies subject to section 1561 was $13.6 billion, while the total tax reported by companies subject to section 1562 was $7.6 billion.

Each of the totals for income tax includes the additional tax resulting from the controlled group provisions. The additional tax liability under section 1561 was $12.8 million; the penalty tax under provisions of section 1562 was $81.4 million. Both of these amounts had to be derived for the statistics. Because of the effective date of the law change, only part of the result was regarded as additional tax for corporations with accounting periods ended July through November 1964, based on the number of months under the new law.

In the first case, the additional tax under section 1561 was derived by applying the appropriate surtax rate on a return by return basis to the difference between the surtax exemption that would have been allowed but for the controlled group provisions, and the surtax exemption actually claimed based on section 1561. Because of the change in the corporation tax rates under the 1964 law, the surtax rate used in this computation was either 28 percent for the full year, or partly 28 percent and partly 26 percent when the corporation accounting period overlapped the effective date of the transitional change in tax rates. The result was rounded to thousands of dollars later in statistical processing.

Using aggregated data, the additional amount subject to surtax under section 1561 may be related to the difference between column 9 of table 14 ("First $25,000 per return") and column 11 ("Surtax exemption"). When the allocation of the exemption was such that the entire exemption was taken by one member of the group, the other group members reported no surtax exemption. This is evidenced in table 14 by the somewhat smaller number of exemptions per return (42,014) when compared to the total returns filed under section 1561 with income taxed at normal tax and surtax rates (44,689). Similar comparisons may be made for life insurance companies using table 16.

In the second case, the additional tax under section 1562 was derived for the statistics by applying 6 percent to the exemption claimed on a return by return basis, rather than tabulating the penalty tax reported on the tax return line. The derived amount was used for the statistics because data from tax returns are processed in the nearest thousand dollars for *Statistics of Income*. Therefore, since the penalty tax per return could be any amount up to and including $1,500, the special computation described above was deemed necessary in order to produce more representative statistics. Only later on in processing were the results rounded to thousands of dollars.

Nevertheless, under either Code section the statistics for additional tax are subject to some limitations because of rounding, especially for returns showing small amounts for the surtax exemptions. The accuracy of the statistical computations described above was affected if one or both of the surtax exemption figures used for the section 1561 statistics was less than $500 per return, or if the surtax exemption data to which the 6 percent was applied for the section 1562 statistics was less than $500 per return.

The statistics show that even though 45,000 returns with income taxed at normal tax and surtax rates were filed under section 1561, only 5,000 had additional tax under this provision, either because they showed no exemption at all or because the exemption was less than the first $25,000 of income taxed at normal tax and surtax rates. The numbers in each category can be derived from the statistics in tables 14 and 16 by comparing the number with income taxed at normal tax and surtax rates to the number with surtax exemption. The 40,000 returns without

additional tax but with income taxed at normal tax and surtax rates, showed a surtax exemption either equal to the income taxed at the normal tax rate, or to a lesser extent, equal to $25,000 when the other group members did not use an exemption.

In contrast, the number of returns with additional tax under section 1562 was 84,000. The total number of returns under this section with income taxed at normal tax and surtax rates was more than 85,000. The small difference is explained by a special provision in the law which allowed that if in any year only one corporation in a group electing to be taxed under section 1562 was able to report an income tax, no penalty tax was required for the year since the group was able to use only one surtax exemption.

SIZE OF INCOME TAX

Statistics on the size of corporations' income tax are presented in two tables in this report. Table 20 is classified by size of tax before the foreign tax and investment credits, and table 21 is classified by size of tax after these two credits. Information about receipts, net income, income subject to tax, income tax, credits, and payments on declarations of estimated tax are related in the two tables to the size of corporations' income tax.

In comparing the size of tax statistics in 1963 and 1964, income tax for 1964 includes the tax from recomputing prior year investment credit. For 1963, this tax was treated separately for the statistics and was not included in the tax used to classify the data. In tables 20 and 21 and in other tables throughout the 1964 report, income tax does include the tax from recomputing prior year investment credit. One result is that tax on returns classified as without net income, therefore, represents not only that attributable to insurance operations but, also the tax due to repayment of investment credit.

The user of these tables should keep in mind: (1) that income tax after credits was not the amount reported on the line provided for this purpose on the return forms, but was rather derived for the statistics by subtracting the two credits from the amount reported for income tax before credits plus tax from recomputing prior year investment credit, and related to this point, (2) that the subtraction was made using amounts that were rounded to the nearest thousand dollars during statistical processing.

Income tax before credits amounted to $27.9 billion. Foreign tax credit of $2.3 billion and investment credit of $1.3 billion reduced income tax to $24.3 billion. As shown in table 20, foreign tax credit and (or) investment credit were sufficient to offset income tax on 85,841 returns with net income. All of the returns on which income tax was offset by the investment credit were returns with tax (after any foreign tax credit) of $25,000 or less because the law imposed limitations on the investment credit which could be claimed if income tax exceeded this amount. The 342 returns with income tax of $10,000,000 or more before credits accounted for a little over half of the income tax for 1964. Almost 72 percent of the returns with tax had income tax of less than $5,000.

In determining income tax after credits, tax law required that the credit for foreign taxes paid or accrued be first subtracted from income tax and that the investment credit could then be applied to the remainder. In computing tax after investment credit the sequence required by law was not followed in the tables in this report. Instead, income tax was tabulated after the investment credit but before the foreign tax credit. This was done because it was felt desirable to provide a more complete picture of the total income tax for which United States corporations were liable, whether the tax was payable to the United States or to a foreign country.

DISPOSITIONS OF PROPERTY UNDER CODE SECTIONS 1245, 1250 AND 1231

Tax Treatment

The tax definition of capital assets differed significantly from the accounting concept of the term. In general, capital assets for tax purposes meant property held as an investment, so that property used in the ordinary course of business operations was excluded. Inventories, property held primarily for sale during the ordinary course of business, and also real and depreciable property, were among the property types specifically excluded from the tax definition of capital assets. As noncapital assets, losses on their sale or exchange could be deducted in full as ordinary business losses. Losses on the disposition of capital assets could be deducted only against capital gains, with a 5 year carryover period allowed for unused losses.

Code section 1231 was designed to provide special tax treatment for gains and losses realized on the disposition of certain types of assets that were not considered capital assets for tax purposes. Losses on the sale or exchange of section 1231 assets in common with other ordinary business losses continued to be deductible in full against all income. Section 1231 also provided that if the property was held for more than 6 months, a gain on its sale or exchange could be treated as if it was a gain from the sale or exchange of a capital asset, held for more than 6 months, against which capital losses could be offset. As a long-term capital gain, the maximum tax rate was 25 percent. Thus under section 1231, when a disposition of property resulted in a gain, the generally more beneficial treatment as a long-term capital gain was allowed, but if the disposition resulted in a loss, the generally more beneficial treatment as an ordinary loss applied.

Until amended by the Revenue Acts of 1962 and 1964, section 1231 was designed to deal primarily with gains and losses on sales or exchanges of real and depreciable assets used in trade or business. The special tax benefits it afforded on gains from dispositions of most depreciable assets were modified by new Code sections 1245 and 1250. Generally, with respect to depreciable assets, gains and losses are computed based on the difference between the selling price and the unrecovered cost. The size of the unrecovered cost is determined by the depreciation methods and property lives used over the years for tax purposes. If these practices result in larger deductions, particularly in the earlier years of an asset's life, the decline in the value of the property recorded for tax purposes can exceed the actual decline, resulting in a taxable gain. Before enactment of sections 1245 and 1250, section 1231 provided that this gain could be treated as a long-term capital gain rather than as ordinary income even though the annual depreciation deductions that helped increase the size of the gain had been used to reduce ordi-

nary income. In effect, under previous law ordinary income had been converted to capital gain.

Code sections 1245 and 1250 provided, in general, that in the case of property held for more than 6 months either all or part of the gain that was due to depreciation would henceforward be treated as ordinary income. The effective dates of these provisions were tied to the date of enactment of the two laws. In the case of section 1245, all of the depreciation allowed or allowable for taxable years ended after December 31, 1961, in general, on assets disposed of during taxable years beginning after December 31, 1962, was to be treated as ordinary income. In the case of section 1250, only part of the depreciation allowed or allowable for taxable years ended after December 31, 1963, on assets disposed of after this date was to be treated as ordinary income. Unlike section 1245, if the property was held for more than 1 year, ordinary income treatment under section 1250 was limited to the excess of accelerated depreciation over depreciation calculated using an assumed straight line rate. This excess could be reduced gradually depending on the length of time the property was held after 20 months, so that if the property was held for a sufficient length of time the gain realized on its disposition would continue to be eligible for capital gains treatment regardless of post-1963 depreciation. The actual procedures used in determining ordinary income under section 1250 are described in the Changes in Law section of this report.

The depreciable property to which the ordinary income treatment under section 1245 could apply comprised:

1. Tangible personal property other than livestock, regardless of the business activity in which used. Tangible personal property meant all property contained in or attached to a building (such as machinery or equipment) and included certain types of property even though it was only accessory to a building (such as grocery store counters or printing presses), or physically located outside a building (such as gasoline pumps).
2. Intangible personal property (such as copyrights, patents, or leasehold costs).
3. Tangible real property (excluding buildings and their structural components) which was at some time an integral part of certain specified business activities (such as blast furnaces, oil and gas pipelines, and railroad tracks), or which constituted research or storage facilities used in connection with such business activities. The activities specified were manufacturing, production, or extraction, or the furnishing of transportation, communication, electrical energy, gas, water, or sewage disposal services.

The depreciable property to which ordinary income treatment under section 1250 could apply was realty, both intangible and tangible. Intangible realty meant leaseholds of land, for example. Tangible realty meant primarily buildings or their structural components.

Even with the modifications brought about by Code sections 1245 and 1250, section 1231 continued to deal with real and depreciable property used in trade or business. The special tax treatment it afforded was also extended to sales or exchanges of certain other types of property used in trade or business, and to certain transactions that were equated with sales or exchanges, either of property used in trade or business, or under certain conditions, of tax-defined capital assets.

Taking into account the changes to section 1231 caused by the 1962 and 1964 law changes, the "sales or exchanges" or "property used in trade or business" covered under section 1231 were:

1. Depreciable property other than livestock held for more than 6 months and used in trade or business, but only to the extent that its disposition resulted in a gain under sections 1245 or 1250 which was based on depreciation allowed or allowable ***prior*** to the effective dates of these provisions.
2. Depreciable property other than livestock held for more than 6 months and used in trade or business, if a loss was realized on its disposition (or a gain in the case of any property not covered by sections 1245 and 1250).
3. Depreciable realty held for more than 6 months, but only to the extent that its disposition resulted in a gain under section 1250 based on depreciation allowed or allowable ***after*** the effective date of this provision, part of which continued to be eligible for capital gains treatment under the special rules stated above.
4. Nondepreciable realty, chiefly land, held for more than 6 months and used in trade or business.
5. Timber cut by the taxpayer during the year if owned, or held under contract to cut, for 6 months before the beginning of the taxable year and if an election was made under section 631 to treat the net gain or loss from such cutting as a gain or loss from the sale or exchange of property used in trade or business.
6. Coal, timber, or iron ore (as a result of the Revenue Act of 1964), owned for more than 6 months, if disposed of under a royalty contract whereby the owner retained an economic interest in the property and under provisions of section 631, treated the net gain or loss on the gross royalty as a net gain or loss from sale or exchange of property used in trade or business.
7. Unharvested crops disposed of with the land used in the business of farming if the land was held for more than 6 months.
8. Livestock (except poultry) held for drafting, breeding, or dairying purposes, and held for 12 months or more.

"Sales or exchanges" under section 1231 were also construed to cover involuntary or compulsory conversions not only of the types of property used in trade or business described above, but also of capital assets used in the business and held for 6 months or more. Gain or loss from involuntary conversions resulted from destruction, theft, or seizure, or requisition or condemnation. Uninsured losses from fire, storm, shipwreck, or other casualty, or from theft, were not taken into account.

Statistics on Sections 1245, 1250, and 1231

Statistics for corporations reporting transactions under sections 1245 or 1250, and under section 1231, of the Internal Revenue Code are presented in table 25 by major industry and in table 26 by size of income (taxed at normal tax and surtax rates) or deficit. While table 25 is designed to show the extent to which corporations in various industries were disposing of depreciable and other business property, table 26 is designed to pinpoint the taxing effects of these three sections of the law. The three Code sections are closely interrelated. Schedule D of the

Form 1120 corporation income tax return reproduced at the end of this report shows how. It also shows how they relate to the computation of capital and noncapital gain or loss.

Tables 25 and 26 show that nearly 156,000 corporations reported gains under sections 1245 or 1250 or net gains or losses under section 1231. An ordinary or other gain under sections 1245 or 1250 was reported on 106,000 of these returns. A net gain or loss under section 1231 was reported on 125,000 returns. Therefore, there were about 75,000 returns with both a gain under sections 1245 or 1250, and a net gain or loss under section 1231. Since "other" gain (under sections 1245 and 1250) entered into the computation of net gain or loss under section 1231, it may be assumed that on 69,000 of these 75,000 returns, the "other" gain under sections 1245 or 1250 was directly tied to the net gain or loss under section 1231. Based on the total number of returns with a net gain or loss under section 1231, it can further be assumed that about 57,000 returns had gains or losses under section 1231 that were unrelated to the sale or exchange of depreciable assets covered by sections 1245 and 1250.

Total gain under sections 1245 or 1250 was $1.3 billion. This was substantially higher than 1963, when gains under section 1245 alone amounted to $0.6 billion. Although a large part of the difference was no doubt due to new Code section 1250, the exact amount was not available because the return form did not readily facilitate the separation of gains as between section 1245 and section 1250. However, because of the effective date of section 1245, its provisions did not apply to corporations with 1963 accounting periods ended July through November 1963, so that the 1963 statistics were somewhat understated. It should be pointed out though that because of the effective date of section 1250 the 1964 statistics based on this section of the law do not cover all accounting periods either. Therefore the full impact of section 1250 is not measurable from the 1964 data.

"Ordinary" gain under sections 1245 and 1250 based on depreciation "recaptured" amounted to $369 million, more than twice the 1963 amount attributable to section 1245 alone. Tables 25 and 26 show that this gain was reported on some 73,000 returns. Under prior law, this amount would have been eligible for capital gains treatment under section 1231. Under the new laws, this gain was carried instead into the computation of net gain or loss, noncapital assets, shown in columns 2 through 8 of the two tables. The slight difference between total ordinary gain (column 23) and the ordinary gain actually included in net gain or loss, noncapital assets (columns 4 and 5) was probably due to returns wherein the net gain and loss exactly offset one another.

"Other" gain under sections 1245 and 1250 totaled $915 million. Bearing in mind that the gains and losses under section 1231 are net amounts and that sections 1245 and 1250 applied to gains only, it may be said that about two-thirds of the aggregated net gain (less loss) under section 1231 was due to sections 1245 and 1250 transactions. The amount included in the section 1231 net gain only, was not tabulated.

About 38,000 of the returns with gains under sections 1245 or 1250, showed both ordinary and other gain. This may be obtained by comparing the frequencies in columns 20, 22, and 24, of each table. However, ordinary and other gain in columns 23 and 25, when added together will not equal the total gain in column 21. Reasons why are indicated under "Statistical Limitations" below.

In following through the computation of capital and noncapital gains and losses, "other" gains under sections 1245 and 1250 are aggregated with gains and losses under section 1231. Total net gain (less loss) under section 1231 amounted to $1.4 billion, of which $0.9 billion was "other" gain under sections 1245 or 1250.

About 85,000 returns showed a section 1231 net gain, which amounted to $1.7 billion. Most of this was reflected in the $2.2 billion of net long-term capital gain (reduced by net short-term capital loss). When completely offset by short-term capital losses, it was included in net short-term capital gain (reduced by net long-term capital loss), not shown in the tables.

A net loss under section 1231 was reported on 41,000 returns. These losses totaled $340 million. The total net loss (less gains) from noncapital assets shown on these returns was $171 million reflecting the large offsetting effect of gains from sales of noncapital assets. Further information about noncapital gains and losses on returns showing property dispositions under sections 1245, 1250, and 1231 are presented in columns 2 through 9 of tables 25 and 26. They indicate for example, that while net losses under section 1231 were a contributing factor to the size of the gains and losses, especially in the case of returns with noncapital losses, "ordinary" gains under sections 1245 and 1250 were also of major significance.

Because Code sections 1245 and 1250 dealt with depreciable property dispositions, and so indirectly did section 1231, tables 25 and 26 also provide a limited amount of information about the investment credit and the new acquisitions of depreciable property on which the credit was based. The types of property covered by the investment credit provisions and by Code section 1245 were defined about the same (machinery and equipment) except that short-lived property was ineligible for the credit.

The statistics show that 60 percent of the returns with gains under sections 1245 or 1250 or gain or loss under section 1231 indicated acquisitions of investment credit property. These acquisitions cost $23.5 billion, over three-fourths of the total cost of investment credit property reported by corporations for 1964. Investment credit on these returns amounted to $1.1 billion, over 80 percent of the total credit claimed.

Most of the income tax for 1964 was also represented by the returns in tables 25 and 26. So was most of the tax from recomputing prior year investment credit. As described in the Explanation of Terms, this repayment of investment credit was required when depreciable property for which credit was claimed was disposed of before the end of the useful life intended when the credit was originally taken. The 20,000 returns in tables 25 and 26 with both this tax and a gain under sections 1245 or 1250, or a net gain or loss under section 1231 were, therefore, returns showing depreciable property dispositions.

Other tables in this report indicate that there were in all about 35,000 returns with tax from recomputing prior year investment credit. In part the apparent discrepancy may be due to leased property for which an election was made to allow the investment credit to the lessee. Any subsequent return of the leased property to the lessor before the end of the useful life used when claiming the investment credit would require repayment of tax by the lessee without any sale of the property by the lessor.

Of course, any disposition of the property by the lessor would be reflected in the net gain or loss statistics and if the lessor was classified in an industry different from that of the lessee, it would partly explain apparent industry discrepancy between net gain or loss and the repayment of investment credit.

In addition to information relating to gains and losses and investment credit, tables 25 and 26 also present data on net income, income subject to tax, and income tax. Confirming the impact of the larger corporations, these statistics show that more than 70 percent of total net income (less deficit), income subject to tax, and income tax, were accounted for on returns showing gains under sections 1245 or 1250, or net gain or loss under section 1231. Separate data for returns with net income and for Small Business Corporations electing to be taxed through shareholders may be found in table 26.

Statistical Limitations

As shown in tables 25 and 26, the total gain under sections 1245 and 1250 will not equal the sum of ordinary and other gain. This was chiefly because of the reporting of gain realized on installment sales. In reporting gains on installment sales, the total gain is reported in the year the sale is made. Therefore, when the sale was made in 1964, the total gain is includable in this report, but only that part of the profit received in 1964 is reflected in the statistics for ordinary gain (and to a lesser extent in "other" gain). Similarly, the profit on installment sales made in prior years would ordinarily be reported in years subsequent to the sale, but without the total gain.

Besides the effect of installment sales on the statistics, there were some special provisions in the law which led to still other patterns in the reporting of gains under sections 1245 and 1250. These provisions had to do with such events as (1) recognition of ordinary gain (when it would otherwise have been postponed) on unrealized appreciation of depreciable assets, such as when the assets were distributed as either cash dividends or liquidating dividends, and (2) partial recognition of ordinary gain (when it would otherwise have been postponed) either on exchanges involving primarily like property for use in trade or business, or on certain depreciable property transactions among related corporations pursuant to a liquidation, reorganization, or merger plan. The effect of these provisions on the statistics could not be measured.

Taxpayer reporting variations also affected the statistics on gains. Because the law was new, there was some evidence of taxpayer unfamiliarity with its provisions. For example, losses on sections 1245 and 1250 transactions were occasionally reported even though this section applied only to gains. Also, corporations sometimes reported ordinary and other gain, but not the total gain, and because of the absence of additional information about the transaction and because of the unknown effects of installment sales and the special provisions of the law described above, no attempt was made to add together ordinary and other gain in order to estimate total gain for the statistics.

Moreover, the law considered sections 1245 and 1250 gains as one of several successive gain or loss computations (previously described) that were designed to determine the extent to which capital gains treatment would apply to business property dispositions. Some corporations did not report the interim gain or loss computations (among which was computation of gains under sections 1245 and 1250) on their tax returns. Instead, they reported only the end result of these computations--net gain or loss under section 1231 (or net long-term capital gain or net gain or loss from sales of noncapital assets, depending on the level at which the gains or losses were summarized). For this reason, and also because the effective date of section 1250 was such that it did not apply to corporations with 1964 accounting periods ended July through November 1964, the combined statistics on sections 1245 and 1250 are undoubtedly somewhat understated.

The statistics for net gain or loss under section 1231 are subject to somewhat similar limitations. The method of reporting installment sales described above for sections 1245 and 1250, also applied for section 1231, with only part of the profit reported in the year of sale, and the rest of the profit reported in subsequent years until the total gain was fully realized.

In addition, some corporations grouped their transactions under sections 1245 and 1250, and under section 1231, together in such a way that, except for the gains themselves, it was not possible to separate the two sets of transactions. Therefore, some transactions applicable to sections 1245 and 1250 are mixed in with the statistics for section 1231.

Finally, understatement of the type described for sections 1245 and 1250, also applies to the section 1231 statistics. Since the next step after computing net gain or loss under section 1231 was to aggregate these amounts with gains or losses from sales either of capital assets or of other property, a few corporations simply skipped the separate section 1231 computation on their tax return and aggregated the net gain or loss under section 1231 with their other gains and losses.

STATISTICAL POPULATION

Corporation Defined

The term corporation as defined in the Internal Revenue Code included joint stock companies, insurance companies, unincorporated associations including business trusts and certain partnerships, as well as mutual savings banks, savings and loan associations, and cooperative banks. Even though not legally organized as corporations, these organizations possessed characteristics typical of the corporate form, such as continuity of life, centralization of management apart from ownership, limited liability of owners, and free transferability of interests. All were taxable as corporations, filed on corporation income tax returns or on corporation returns of income, and data for them are reflected in this report. The few sole proprietorships and partnerships that *elected* to be taxed as corporations did not actually operate as corporations, and though filing on corporation income tax returns, data for them were excluded from all tables in this report.

Number of Returns vs. Number of Corporations

The number of returns in this report differs from the number of nongovernment corporations for several reasons. The Internal Revenue Code permitted an affiliated group of corporations, (i.e., one or more chains of includable corporations connected through stock ownership with a common parent), to file a single return showing the combined financial data for the group. In prior years the option of filing consolidated returns may not have been elected by many groups because of the 2 percent additional tax imposed on such filing. However, the repeal of that additional tax by the Revenue Act of 1964 resulted in a substantial increase in the number of consolidated returns filed for such affiliated groups. For many corporations though, the tax reporting unit continued to be the legal entity without regard to ownership.

Some part-year returns reflected changes in accounting periods by continuing corporations. As a result it was possible for the same corporation to be counted twice for the population, although there was no duplication in the financial data included because each part-year return covered a different period of time. In a somewhat similar vein, a reorganized corporation filed separate returns to reflect current-year operations before and after the date of reorganization.

The number of returns shown in this report also differs from the number of corporations because returns of nonprofit corporations are excluded. Corporations designated tax-exempt under Code sections 501 and 521 included charitable, religious, scientific, and literary societies, as well as certain cooperative and mutual groups. Cooperative and mutual groups designated tax-exempt included public utility types such as for rural electrification, and most farmers' cooperatives, but the following types were nonexempt and subject to the income tax: (1) most types of cooperatives including farmers' cooperatives not qualifying for exemption under Code section 521, (2) mutual life or marine insurance companies, (3) other mutual insurance companies, but generally only if their gross income was more than $150,000, and (4) mutual savings banks, building or savings and loan associations, and cooperative banks. Each of these companies filed on corporation income tax returns and data for them were included in this report.

Under certain conditions, some exempt corporations were also taxable and at the regular corporate rates. These partially taxed organizations included educational and charitable organizations taxable on the income derived from business activities unrelated to their nonprofit status and farmers' cooperatives taxable on their undistributed earnings. Data for these organizations were excluded from this report. On the other hand, Small Business Corporations that elected to be taxed through their shareholders are included even though they were not subject to the corporation income tax. As a result of these exceptions there are differences among the number of corporations, the number of corporation returns as shown in this report, and also the number of returns of corporations that were taxable at the corporate rates.

Business Coverage

In general, this report covers corporate business activities in the United States as reported on returns of domestic and resident foreign corporations. However, domestic corporations (corporations organized within the United States) could have reported certain income from foreign sources, such as dividends remitted from foreign subsidiaries. Also, a domestic corporation operating abroad through a branch reported all of its income from the foreign branch. Resident foreign corporations (corporations organized abroad but engaged in trade or business in the United States) reported only the income from United States sources. Nonresident foreign corporations (corporations organized abroad and not engaged in trade or business in the United States) were taxable mostly on investment income from United States sources, but information relating to these corporations was not included in *Statistics of Income*.

Time Coverage

By law, a corporation in existence at any time during the year, regardless of whether or not it had taxable income and unless it was expressly exempt from taxation, was required to file a corporation income tax return, or, if taxed at the shareholder level, a Small Business Corporation return of income. This report, summarizing corporate business and financial activities for 1964, was derived from returns filed for accounting periods that ended July 1964 through June 1965.

Income tax law required that returns be filed for the annual accounting period customarily used by the corporation in keeping its books and that, in general, the accounting period be closed at the end of a month. Most of the returns were filed for annual accounting periods, but some returns were also filed to cover part-year accounting periods. Part-year returns were filed for new corporations not in existence long enough to report for a full accounting period, for reorganized corporations to report for the periods preceding and following the reorganization date, for merging or liquidating corporations as final returns, and for other corporations changing their accounting periods where the part-year return was filed to cover the changeover.

Considering the accounting periods covered for 1964, a span of some 23 months existed between the *beginning* of the first included accounting period on August 1, 1963, and the *end* of the last included accounting period on June 30, 1965. Thus, business receipts are the sum of the business receipts for some corporations for the 12 months ended July 1964, plus the business receipts for each of 23 different months. Also, balance sheet items, such as end-of-year inventories and depreciable assets, are combinations of data representative not only of the composition of many corporations at December 31, 1964, but of some companies at July 31, 1964, and of other companies 11 months later, at June 30, 1965.

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Explanation of Terms

The following explanations include definitions and limitations of classifications used, and adjustments made in preparing the statistics. These explanations are designed to aid the user in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code, or related regulations, procedures, or policies. Code sections cited were those in effect for 1964.

Accounts payable were liability amounts of relatively short duration not secured by notes of indebtedness. Generally, only liabilities which arose during the normal course of conducting the trade or business were included. Nontrade payables were included in the statistics for "other current liabilities."

Special effort was made for 1964 to identify deposits and withdrawable shares of banks and savings institutions when they were included in accounts payable. When identified, these amounts were transferred to "other current liabilities." In prior years such efforts were confined to the very large institutions and the deposits and withdrawable shares for the smaller corporations, unless specifically identified, were generally accepted as reported.

Accounts and notes payable as shown in table 6 consists of accounts payable and mortgages, notes and bonds payable in less than 1 year.

Active corporation returns were those showing any items of income or deduction. They comprised the vast majority of the returns filed and were the basis for all the financial statistics presented in this report.

Additional tax for controlled group multiple surtax exemptions, see "Additional tax for multiple surtax exemptions."

Additional tax for multiple surtax exemptions was imposed under Code section 1562 on "controlled groups" of corporations electing to allow each member to claim a separate exemption in lieu of claiming a single exemption for the group as a whole. Under the election, this penalty tax was required of each member of the group reporting taxable income and was in addition to regular normal tax and surtax (or alternative tax) on taxable income. However, if only one member of the group reported taxable income, no penalty tax was required of that member. Income tax shown throughout this report includes the additional tax for multiple surtax exemptions.

Additional tax was computed at 6 percent of the surtax exemption. Since the exemption could not exceed $25,000, the maximum penalty tax per return was $1,500.

In order to provide more representative statistics, special treatment was required in the course of data processing. The additional tax was a derived amount rather than the amount reported on the tax return line. This was because data were processed in thousands of dollars. Therefore in order to avoid distortion caused by rounding the penalty tax to either $1,000 or $2,000, the tax was derived instead by taking 6 percent of the first $25,000 of taxable income and prorating the results according to the number of months in the accounting period for which the corporation was subject to the new "controlled group" provisions. Results in full dollars were later processed in thousands of dollars.

More information about "controlled groups" may be found in the Changes in Law section of this report.

Additional tax under controlled group provisions was the sum of (1) the 6 percent penalty tax imposed by the provisions of section 1562 of the Internal Revenue Code on members of those controlled groups which elected to claim multiple surtax exemption (see "Additional tax for multiple surtax exemptions") and (2) the increase in tax on members of controlled groups which allocated a single surtax exemption among the members of the group under the provisions of section 1561.

For those corporations which allocated a single surtax exemption the additional tax was derived to represent the extra tax, computed at the surtax rate, which resulted from the difference between the exemption normally allowed corporations and the corporation's share of the group exemption. For additional information on "controlled groups" see the Changes in Law section and the discussion of "Members of Controlled Corporate Groups."

Adjustment for certain investment companies is described under "Income subject to tax."

Adjustment for life and mutual insurance companies is described under "Income subject to tax."

Advertising expenses were allowable as a deduction under Code section 162 if they were ordinary and necessary and bore a reasonable relation to the trade or business of the corporation. The amount shown in the statistics includes advertising identified as a cost of sales or operations as well as advertising expense reported as a business deduction.

The types of expenditures classified as advertising may have varied somewhat from company to company and a few companies did not separately identify advertising when it was included in the cost of sales and operations. In addition, certain kinds of advertising expenditures, such as billboards, were capitalized and recovered only as part of depreciation. For these reasons, a more definitive explanation of the advertising deduction statistics is not possible.

Alternative tax base in excess of taxable income is described under "Income subject to tax."

Amortization was the sum of (1) deductions taken in lieu of depreciation for Government-certified emergency facilities for the national defense (under section 168 of the 1954 Code), and (2) the amounts of deferred expenses written off in 1964 for research and experimental expenditures (section 174), exploration and development expenditures (sections 615 and 616), organizational expenditures (section 248), and trademark and trade-name expenditures (section 177). The amounts shown in the statistics include amortization reported as a manufacturing or operating cost.

The amounts deducted for emergency facilities were, in general, based on facilities certified in 1959. Section 168 provided for the amortization of facilities over a 60-month period, with the privilege of changing to regular depreciation at any time. A considerable lapse in time between certification as an emergency facility and the beginning of amortization could result from (1) the time necessary to complete the facility and (2) an election to begin amortization with the next full taxable year after acquisition or completion of the facility. New certifications after August 22, 1957, were limited to facilities used to produce new or specialized defense items, to provide research, development, or experimental services for the Department of Defense or Atomic Energy Commission, and to provide for the primary processing of uranium ore or concentrate under a Government-sponsored program to discover new sources of this mineral. No facilities could be certified as emergency facilities after December 31, 1959.

Amounts subtracted from policyholders' surplus account are included in the life insurance company statistics for income subject to tax and were taxable on returns regardless of whether or not the company had any other income subject to tax. The policyholders' surplus accounts of stock life insurance companies were taxable under provisions of the Life Insurance Company Income Tax Act of 1959.

Creation of a special "policyholders' surplus account" was prescribed for stock life insurance companies by Code section 815, added to the Internal Revenue Code by the 1959 law. This account contained certain underwriting income which was nontaxable for the year in which it was earned. However, as described in Code sections 802 and 815, these earnings became taxable upon their withdrawal from the account. The tax on amounts subtracted from the account, computed at the regular normal tax and surtax rates, was considered to be part of the total amounts subtracted for the year. (See "Income subject to tax.")

Amounts subtracted from protection against loss account of mutual insurance companies filing Form 1120M is discussed under "Income subject to tax."

Amounts taxable as ordinary income to shareholders of electing Small Business Corporations consisted of the current year's earnings of the corporation, whether or not actually distributed, but with an adjustment. The corporation's net long-term capital gain (reduced by net short-term capital loss) was subtracted to the extent of net income because long-term capital gain retained its special character in the hands of shareholders.

In addition to long-term capital gain, ordinary income excluded those dividend distributions that were eligible for the 2 percent individual income tax credit and the $100 exclusion from individual gross income because these distributions were considered as not having been made from current year earnings.

The amounts shown may be somewhat understated inasmuch as not all electing Small Business Corporations completed Form 1120-S, Schedule K, Shareholders Share of Income, from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may not be strictly comparable with the statistics for the other items obtained from the same schedule.

Annual returns, or full-year returns, were returns representing twelve-month accounting periods. Included were calendar year returns ended December 1964 as well as noncalendar year returns with accounting periods ended during the months July through November 1964 and January through June 1965.

Bad debts occurring during the year, or a reasonable addition to a reserve for bad debts, were allowable as a deduction under section 166 of the Code. Bad debt recoveries were regarded as income if the specific charge-off method was used and were included in "other receipts." If the reserve for bad debts method was used bad debt recoveries were charged against the bad debt reserve and were not included as income.

In the case of banks and domestic building and loan associations, corporate or government debts evidenced by certain bonds which became worthless during the year were chargeable to bad debts under Code section 582. The bad debt deduction allowed these institutions was described under section 593 as the sum of amounts added to two bad debt reserves, one for losses on qualifying real property loans, and the other for all other losses, on nonqualifying loans. (Qualifying real property loans were defined, with certain exceptions, as loans secured by an interest in improved real property or by real property which was to be improved out of proceeds of the loan.)

Additions to the reserve for losses on nonqualifying loans were allowed so long as they were reasonable. However, additions to the reserve for losses on qualifying real property loans were, in general, limited to the larger of the following amounts: (1) 60 percent of taxable income, less the amount of the additions to the reserve for losses on nonqualifying loans, so long as this amount did not increase the bad debt reserve to more than 6 percent of qualifying loans outstanding, (2) up to 3 percent of qualifying real property loans outstanding at the end of the taxable year. The sum of the additions to both reserves could not exceed the amount by which 12 percent of deposits or withdrawable shares at the end of the year exceeded the sum of surplus, undivided profits, and reserves at the beginning of the year, unless the institution demonstrated a need for a larger addition.

Balance in protection against loss account of mutual insurance companies filing Form 1120M at the end of their taxable year is discussed under "Income subject to tax."

Business receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances. (See "Size of business receipts.")

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. The latter corporations included manufacturers that frequently rented products rather than sold them, such as data processing equipment; lessors of public utility facilities such as docks, warehouses, and pipelines; and companies engaged in rental services such as for the rental of automobiles or clothing.

Some corporations treated excise and related taxes which were included in the sales price of their products as part of their gross receipts from sales; others reported their receipts after adjustment for these taxes. When treated as receipts, excise and related taxes were deducted on the tax return as part of the cost of goods sold or were included in the separately itemized deduction for taxes paid. In any case, the receipts as reported by the taxpayer were included in the statistics. (See also "Cost of sales and operations.")

In the finance division, business receipts included such banking items as fees, commissions, trust department earnings, exchange collections or service charges when identified in schedules attached to the return. Interest, the principal operating income of banking and savings institutions, is shown separately in the statistics and is therefore excluded from business receipts. Chiefly for this reason, the total shown as business receipts in table 5, in which data are classified by size of business receipts, is redefined to include investment income as well.

Business receipts also included the income reported by finance companies from discounts and service fees. In some instances, such income included interest which was not separately identified. Premium income of most insurance companies was also included in business receipts. However, certain mutual insurance companies with total receipts of less than $500,000 were not required to report premium income. Therefore, total business receipts for insurance carriers are slightly understated. Generally in the finance division, income from investments, when identified in schedules attached to the return, was allocated to one of the specific types of investment income for which statistics are shown separately. However, rent or cooperative apartment assessments reported by real estate operators, however, were accepted as business receipts.

Business receipts reported by security and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operative builders, required special statistical treatment. For these returns, net profit or loss from sales of securities or real estate, when identifiable, was allocated to the statistics for net gain or loss from noncapital assets. If the corporation reported both business receipts and cost of sales without identifying the source, and the cost of sales was 50 percent or more of the business receipts, the items were considered to include security or real estate transactions and only the net gain or loss was used for the statistics. Otherwise, business receipts for these companies were used as reported and included commissions and service fees.

Calendar year returns were returns with full-year accounting periods ended December 1964.

Capital stock represented amounts of outstanding shares of ownership in the corporation as shown on the balance sheet.

Cash, as reported in the balance sheet, was the amount of currency or instruments and claims which are generally used and accepted as money.

Compensation of officers of the corporation included amounts reported in the income statement of the return (or in supporting schedules) as salaries, wages, stock bonuses, or bonds, if the item was identified as having been paid to officers for personal services rendered. It was sometimes not possible to identify officer compensation on returns when the amount was included in another deduction item such as in an overall employee compensation figure.

Compensation paid to shareholders of Small Business Corporations for which an election was made to be taxed through shareholders was reported in the schedule of distribution and income (Schedule K, Form 1120-S). The amounts comprised salaries and wages, and other payments, including director's fees, for services rendered. Such compensation was not necessarily equal to the amount deducted for compensation of officers in the company's income statement.

Concentrated risks deducted by mutual insurance companies filing Form 1120M is discussed under "Income subject to tax."

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return constituted an election of group reporting, which, with certain exceptions, had to be followed in subsequent years. A consolidated return, filed by the common parent company, was treated as a unit, each classification being determined on the basis of the combined data of the affiliated group. Changes in the composition of an affiliated group, or a change in filing to or from a consolidated return basis, affect year to year comparability of the statistics.

Repeal of the 2 percent additional tax imposed on consolidated returns coupled with the restrictions placed on controlled groups by provisions of the Revenue Act of 1964 made the filing of consolidated returns more advantageous to many affiliated groups of corporations. However, corporations with accounting periods ended before December 1964 were not affected by the Act and may not have made the change to consolidated filing until 1965.

By law, the consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) real estate in-

vestment trusts, (3) corporations deriving a large percentage of their gross income from sources within a United States possession, (4) insurance companies not affiliated with other insurance companies of the same type and therefore not taxed under the same provisions of the law, (5) corporations designated tax-exempt under Code section 501, and (6) China Trade Act corporations.

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code section 170. In general, the deduction was limited to 5 percent of net income computed without regard to this deduction. Prior to the enactment of the Revenue Act of 1964 contributions in excess of the limitation were allowed to be carried forward to the 2 succeeding years. However, effective with contributions made in tax years beginning after December 31, 1961, the excess contributions could be carried forward to the 5 succeeding years. The sum of the amounts carried forward and current year contributions could not exceed the limitation based on the current year net income.

Cost of property used for investment credit was the total amount invested in certain depreciable assets, principally machinery and equipment with a useful life of 4 years or more, that was reported in connection with the computation of the investment credit. Included were amounts reported for which the credit could not be claimed for 1964, either wholly or in part, because of the absence of income tax against which the credit was applied, or because of the limitations on the size of the allowable credit in any one year. Also included were amounts allocated by Small Business Corporations filing under Code section 1372, for use by their shareholders in computing their individual investment credits.

Most of the cost of property used for investment credit represented new property. The cost of used property eligible for investment credit was limited to $50,000. Additional information about the depreciable property eligible for investment credit may be found under the heading, "Investment credit."

Although corporations generally reported their investments at cost, as a result of an amendment to the law included in the Revenue Act of 1964, most corporations claiming the investment credit for leased property used the fair market value instead. For a description of this 1964 amendment, see the Changes in Law section of this report.

Cost of sales and operations generally comprised the *direct* costs incurred by the corporation in producing goods or providing services. Included were costs of materials used in manufacturing, cost of goods purchased for resale, direct labor, and operating expenses.

Operating expenses which were part of the cost of goods sold typically included excise and related taxes only if the corporation treated these taxes as part of the sales price of their product. (See "Business receipts.") When these taxes were identified in cost of goods sold schedules, they were added to the statistics shown for the separate deduction for taxes paid. Similarly, operating expenses for depreciation, depletion, amortization, rent of buildings or real estate, advertising, contributions to pension plans, and contributions to other employee benefit plans, were transferred to their respective deduction categories when identified in cost of sales and operations schedules.

Because the income or loss from sales of securities or real estate by certain financial institutions was transferred from business receipts, and the net profit or loss from these transactions included in net gain or loss from sales or exchanges of noncapital assets, the cost of such sales was excluded from cost of sales and operations. (See "Business receipts.")

Current assets other than inventories in table 5 consisted of the following short-term assets: cash, notes and accounts receivable, less reserve for bad debts, investments in Government obligations, and "other current assets."

Current liabilities in table 5 consisted of the following types of short-term obligations: accounts payable, mortgages, notes, and bonds payable in less than one year and "other current liabilities."

Deduction for dividends paid on certain public utility stock is discussed under Changes in Law, and under "Statutory special deductions."

Depletable assets represented, in general, the gross value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporations' books of account. In some instances, depletable assets may have been reported as land, or as "other investments," and could not be identified for this report.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion, a deduction allowable for the exhaustion of natural deposits or timber, could be based on cost, or, in the case of natural deposits, on a fixed percentage of gross income, less rents and royalties paid, from the depletable property. In the case of depletable property other than oil and gas wells, gross income from the depletable property meant the gross income from mining, defined to include not only the extractive process, but also certain treatment processes.

Percentage depletion, though based on percentages of gross income from the depletable property, was limited. It could not exceed 50 percent of the ***taxable*** income from the property, computed without the depletion deduction. The percentage depletion rates for each type of deposit were listed in Code section 613 and ranged from 5 to 27-1/2 percent.

Comparability of the depletion statistics between 1963 and 1964 was affected by the Revenue Act of 1964 which redefined the depletable base upon which oil and gas depletion deduction was claimed. See the Changes in Law section of this report.

The amounts shown in the statistics also include any identifiable depletion reported as a cost of sales and operations.

Depreciable assets, reported in the corporation's balance sheet, consisted of tangible property (such as buildings and equipment) which was used in the trade or business or held for the production of income and which had a useful life of one year or more. The statistics for depreciable assets exclude those intangible assets, patents, and copyrights for example, which were depreci-

able for tax purposes. The amounts shown as accumulated depreciation represent the portion of the assets that was written off in the current year as well as in prior years.

The statistics for this item include Government-certified emergency facilities which were eligible for 5-year amortization in lieu of regular depreciation. Also included, when the corporation reported them in its balance sheet as depreciable, were fully depreciated assets and partially completed assets for which no deduction was allowable.

The amounts shown in the statistics are, in general, the gross amounts before adjustments for depreciation charged in current and prior years. Some corporations, however, reported only the net amount of depreciable assets after adjusting for these depreciation charges.

Among the corporations reporting only a net amount of depreciable assets were many insurance carriers reporting balance sheet information in the format required by State insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as "other investments."

For the industrial group, Real estate (except lessors of real property other than buildings), the book value of land and buildings was included in "other investments," depreciable assets, or land, depending upon the manner in which the corporation reported it.

In relating depreciable assets and accumulated depreciation to the current-year depreciation deduction shown in this report, it should be noted that the balance sheet accounts reflected amounts reported in the corporations' books of account, while the deductions were those claimed for tax purposes based on methods of computation and useful lives of assets which may have varied for book accounting and tax accounting purposes.

In some instances, the amount of depreciable assets shown in the balance sheet may have been greater in value than the amount to which the tax deductions were related, and the amount used as the basis for the deductions cannot be readily tabulated from the tax return.

The number of returns showing a deduction for depreciation but no depreciable assets may be attributable to (1) methods of reporting depreciable assets by corporations in the finance industries described above whereby the assets associated with the deduction were reported as land or as "other investments," (2) returns with "zero assets" (see the definition of "Zero assets"), (3) returns of corporations with no depreciable assets at the end of the year, assets having been disposed of as part of a plan to merge, liquidate, or otherwise change the structure of the corporation, and (4) the exclusion from depreciable assets of certain intangible assets which were depreciable for tax purposes.

Depreciation deducted as a reasonable allowance for the exhaustion, wear, and tear, and obsolescence of business property was allowable under Code section 167. A deduction for depreciation was not allowable on inventories, or land apart from the physical improvements or developments added to it.

Several methods of computation could have been used in determining the deduction for the year. The most common method was straight line, whereby an equal amount is deducted in each year of the useful life of the asset. The declining balance and the sum of the years-digits methods, whereby a larger portion of the asset's cost is written off during the earlier years of its life than during its later years, were also commonly used. These latter methods were specifically authorized by the Internal Revenue Code of 1954 and were generally permissible in the case of assets acquired after December 31, 1953.

New standards which could be used to establish the reasonableness of the allowance were contained in Revenue Procedure 62-21. Essentially these standards established guidelines which substantially shortened the depreciable life of the asset. As a result, corporations were allowed to claim larger amounts of depreciation on their income tax returns.

Amounts shown as depreciation include any identifiable depreciation reported as an operating or manufacturing cost. Also included in the statistics are amounts deducted on leasehold improvements, patents, and copyrights, as well as small amounts of additional first-year (section 179) depreciation. So-called amortization on station connections in the communications industry and of capitalized film production costs in the motion picture industry were also included in the statistics.

Distributions to stockholders consisted of the corporation's own stock, and of cash and other property, generally reported as part of the analysis of earned surplus and undivided profits. Liquidating dividends when identified, were excluded.

In those instances where a corporation reported one total for distributions to stockholders and did not identify this distribution as cash or stock, the total was treated as a distribution to stockholders in cash and property other than in the company's own stock. For Small Business Corporations for which an election was made to be taxed through stockholders, the statistics do not include amounts taxed but not actually distributed to stockholders in 1964. Conversely, the statistics do include amounts previously taxed to stockholders but retained in the corporation until actually distributed in 1964.

Dividend deductions in excess of net income are described under "Statutory special deductions" and "Income subject to tax."

Dividend distributions of Small Business Corporations for which an election was made to be taxed through shareholders, comprised all dividends actually paid, whether from current or accumulated earnings, and whether in cash or in other property. Thus, constructive dividends derived from current-year undistributed net income were excluded. Also excluded were the actual distributions of amounts that were deemed distributed in an earlier year as constructive dividends and which therefore had been previously taxed. (See, "Nondividend distributions.")

The amounts shown may be somewhat understated since not all electing Small Business Corporations completed Form 1120-S, Schedule K, Shareholders Share of Income, from which the statistics were obtained. Because of inconsistent reporting in this schedule, the statistics for this item may not be directly related to the statistics for other items from this schedule.

Dividends entitled to exclusion and credit were part of the total dividend distributions of Small Business Corporations for which an election had been made to be taxed through shareholders. The exclusion under Code section 116 was increased by the Revenue Act of 1964 from a

maximum reduction of $50 to $100 in the dividend income taken into consideration by each individual (or fiduciary) shareholder in computing their gross income for tax purposes. In addition, the 1964 Act reduced the dividend credit allowed under Code section 34 to 2 percent of domestic dividends received during 1964, and eliminated the credit completely for all domestic dividends received after December 31, 1964.

Qualifying dividends represented distributions of: (1) current year income in excess of the net income computed under provisions of the Internal Revenue Code, for example, from the differences owing to tax-exempt interest received on State and local Government obligations, (2) similar amounts for other years for which the corporation existed as a Small Business Corporation, and (3) accumulated earnings and profits for years prior to the election to be taxed as a Small Business Corporation.

The amounts shown may be understated inasmuch as not all electing Small Business Corporations completed Form 1120-S, Schedule K, Shareholders Share of Income.

Dividends paid to policyholders of mutual insurance companies filing Form 1120M is discussed under "Income subject to tax."

Dividends received deduction is discussed under "Statutory special deductions" and in the Changes in Law section of this report.

Dividends received from domestic corporations represented those recognized in computing the special deduction from net income for intercorporate dividends received. (See "Statutory special deductions" and the Changes in Law section of this report.) Domestic dividends not qualifying for the deduction were treated as "other receipts," described under separate heading. The sources of dividends received by Small Business Corporations electing to be taxed through shareholders were not reported and all such dividends were treated as dividends from domestic corporations.

Dividends received from foreign corporations represented (1) distributions from current and accumulated earnings of companies incorporated in foreign countries, including so-called "minimum distributions" of Controlled Foreign Corporation current earnings made in lieu of a larger, constructive, distribution to the United States parent corporation, and (2) certain gains on the sale, exchange, or redemption of Controlled Foreign Corporation stock.

Also included in dividend income were the income taxes paid by foreign corporations incorporated in "developed countries" (defined in Code section 955) on the earnings from which dividends were paid and for which the U. S. corporation claimed a foreign tax credit. This "gross-up" of foreign dividends was applicable under transitional rules to (1) dividends received from foreign corporations after December 31, 1964 and (2) dividends received from foreign corporations prior to January 1, 1965, to the extent they were paid from earnings accumulated after December 31, 1962.

Excluded from foreign dividends were the amounts only constructively received from foreign subsidiaries. These are described under "Includable income of Controlled Foreign Corporations."

Earned surplus and undivided profits consisted of the retained earnings and profits of the corporation less any reserves. The statistics shown are net figures after deduction of any negative amounts.

Foreign tax credit, based on Code section 901, was the reduction from the gross amount of income tax liability (excluding tax from recomputing prior year investment credit) claimed by domestic corporations for income, war profits, excess profits, and like taxes, paid or accrued, or under certain conditions, deemed to have been paid under sections 902 and 960, to foreign countries or United States possessions. Income tax as shown in this report is before foreign tax credit unless otherwise stated.

When the foreign tax credit was taken, the alternative option, a business deduction from gross income for foreign taxes could not be taken in computing taxable income.

The credit was limited by law. Either an "overall" limitation or a "per country" limitation could be used. Under the "overall" limitation the total credit allowable for all foreign taxes could not exceed that proportion of the United States tax which the total taxable income from outside the United States bore to the corporation's total taxable income. In contrast, under the "per country" limitation the credit allowable for taxes imposed by any one foreign country could not exceed that proportion of the United States tax which taxable income from that country bore to the corporation's total taxable income.

Generally, income of all types from foreign sources could be combined for purposes of computing the foreign tax credit. However, there was an exception for certain interest income. The credit was computed separately for the taxes, on the interest and was computed on a "per country" basis, regardless of the limitation elected for the rest of the foreign income.

Foreign taxes eligible for credit included amounts deemed paid by a domestic corporation through a foreign corporation in which the domestic corporation held at least a 10 percent voting stock interest and from which the domestic corporation received dividends during the year, or through a foreign subsidiary, 50 percent of whose voting stock interest was held by the foreign corporation, in which the domestic corporation held at least a 10 percent voting stock interest. In the latter situation, the foreign subsidiary had to have paid dividends to the foreign corporation, which in turn had to have paid dividends to the domestic corporation during the tax year. The amount of foreign tax deemed paid by the domestic corporation in either case was equal to a proportion of the taxes paid by the foreign corporation or its subsidiary based on the ratio of dividends paid out of accumulated profits by the foreign company to its total accumulated profits. Taxes deemed to have been paid, as a result of the Revenue Act of 1962, included amounts paid on certain income only constructively received from foreign sources. See the explanation of "Dividends received from foreign corporations" and "Includable income of Controlled Foreign Corporations."

Code section 904 provided for the carryback and carryforward of foreign taxes which were in excess of the amount allowable as a credit for the current year. Such amounts could be carried back first to the 2 preceding taxable years and then forward to the 5 succeeding years. The amount of excess foreign taxes carried back for inclusion in the recomputed prior-year foreign tax credit could not be shown on the current-year income tax return

and is therefore not available in *Statistics of Income*. Amounts remaining after carryback were carried forward and to the extent they were within the limitation for 1964, they were reflected in the foreign tax credit statistics for 1964.

As a result of the carryback provisions of the law, the foreign tax credit statistics for 1964 cannot represent the final amounts credited against tax. Such an amount would have to reflect, in addition to the results of subsequent audit, the carryback of some foreign taxes from 1965 and 1966.

Form 1120-S returns are explained below under "Small Business Corporation" returns.

Gains under sections 1245 and 1250 and related information is discussed under "Net capital gains" and "Net gain or loss, noncapital assets." See also, "Gains from Disposition of Depreciable Realty" in Changes in Law section and discussion of "Dispositions of Property under Code sections 1245, 1250, and 1231" in this report.

Inactive corporation returns were defined as those showing no item of income or deduction. Returns were filed by inactive corporations in accordance with the regulation that a corporation in existence during any portion of a taxable year must file a return. Returns of inactive corporations are excluded from the basic tables, but the number of these returns is shown in text table B and table 32.

Includable income of Controlled Foreign Corporations under Code section 951 represented constructive distributions of certain undistributed earnings of foreign corporations controlled by United States corporations. A corporation was considered controlled if more than 50 percent of its voting stock was controlled by United States persons including corporations, each of which owned at least 10 percent of such voting stock.

The includable undistributed earnings were accumulated after December 31, 1962, and comprised, in general, "foreign base company income" and certain foreign insurance income. "Foreign base company income" consisted of specified types of income from investments, as well as income derived from selling or purchasing goods or performing services outside the controlled foreign corporation's country of incorporation for related persons. The insurance income represented, for the most part, income attributable to premiums received by controlled foreign insurance companies on United States risks.

Income from qualified investments in less developed countries, or from sales of United States exports, was specifically excluded from foreign base company income. Also, no constructive distribution of undistributed earnings was required if a certain minimum distribution of the earnings and profits of the Controlled Foreign Corporations was made. These minimum distributions were based on relationships of foreign and United States tax rates so that the combined tax of the Controlled Foreign Corporation approximated the United States rate. Therefore, the two-stage reduction in the United States tax rates by the 1964 Act reduced the necessary minimum distributions. See the Changes in Law section of this report and the statutory minimum distribution tables provided by Code section 963.

Foreign taxes paid or accrued on includable income of Controlled Foreign Corporations organized in "developed countries" (defined in Code section 955) for which a foreign tax credit was claimed, were considered to be part of the constructive distribution. This "gross up" of includable income of "developed country" Controlled Foreign Corporations was applicable to (1) all income deemed received from the Controlled Foreign Corporation after December 31, 1964, and (2) income deemed received from the corporation to the extent that it was paid out of earnings and profits accumulated after December 31, 1962.

Income subject to tax was the amount arbitrarily defined for the statistics, upon which the corporation income tax was imposed. The 1954 Code provided several income tax bases for different types of corporations. These included the "taxable income" base defined by Code section 63 and used by the majority of corporations, the several tax bases applicable to insurance companies, and the amounts taxable to regulated investment companies and real estate investment trusts. All of these tax bases are reflected in income subject to tax. In addition, long-term capital gain subject to a maximum tax of 25 percent was separately recognized for the statistics and accounts for the principal difference between taxable income as defined by the Code and income subject to tax. This difference occurred only when the net long-term capital gain was larger than the regularly defined taxable income but small enough to make the alternative tax applicable. Net income of Small Business Corporations electing to be taxed through shareholders is excluded from income subject to tax.

For most corporations, income subject to tax consisted of net income less certain additional deductions summarized in this report as statutory special deductions. Exceptions to this general rule occur so that total net income minus statutory special deductions does not equal income subject to tax. For example, for life and a few mutual insurance companies income subject to tax was not derived from the amounts shown as net income. Special rules were also provided for regulated investment companies and real estate investment trusts. In some cases, the statutory special deductions for dividends received and for dividends paid on certain preferred stock of public utilities exceeded net income. For these returns, income subject to tax was reduced to zero and the excess of the two special deductions became the statutory loss for the year available for deduction purposes over the prescribed carryback and carryforward period. Other exceptions to the general rules may appear in the statistics because amounts were rounded to thousands of dollars in statistical processing, because of variations in reporting, and because of certain deductions of limited applicability. Table 10 shows how net income relates to income subject to tax.

Detailed descriptions of the computations involved in determining taxable income are contained in the instructions for preparing the various tax return forms. The instructions and forms are reproduced at the end of this report.

Income subject to tax statistics for 1964 are summarized in table K and described below:

(A) Domestic corporations filing consolidated or nonconsolidated returns on Form 1120 and resident foreign corporations filing returns on Form 1120-F.

(1) Returns with regular tax were those without long-term capital gain subject to the maximum 25 per-

Table K.—INCOME SUBJECT TO TAX, 1964

Type of tax	Number of taxable returns[1]	Income tax[2]	Income subject to tax		
			Total amount	Income taxed at normal tax and surtax rates	Net long-term capital gain taxed at 25 percent[3]
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)
Total returns.....	646,247	27,827,772	60,368,827	58,106,081	2,262,746
With regular tax.....	600,634	9,295,445	21,722,836	21,722,836	-
With alternative tax..	45,613	18,532,327	38,645,991	36,383,245	2,262,746
Form 1120, 1120-F, total....	645,320	27,101,524	58,885,501	56,666,441	2,219,060
With regular tax.....	599,910	8,688,288	20,501,908	20,501,908	-
With alternative tax.....	45,410	18,413,236	38,383,593	36,164,533	2,219,060
Form 1120L, total.....	584	715,596	1,456,947	1,417,608	39,339
With regular tax.....	434	604,270	1,212,872	1,212,872	-
With alternative tax.....	150	111,326	244,075	204,736	39,339
Form 1120M, total.....	343	10,652	26,379	22,032	4,347
With regular tax.....	290	2,887	8,056	8,056	-
With alternative tax.....	53	7,765	18,323	13,976	4,347

[1]Excludes 3,196 returns with only tax from recomputing prior year investment credit.
[2]Excludes tax from recomputing prior year investment credit since this amount was not based on income subject to tax.
[3]Excludes amounts taxed to certain investment companies. See text description.

cent tax rate. Income subject to tax for these corporations was generally net income minus statutory special deductions.

However, the regular tax base applicable to regulated investment companies and real estate investment trusts was not defined as net income minus statutory special deductions. These companies were required to distribute most of their net income to shareholders for taxation. The regular statutory special deductions were denied them, but they were allowed a special deduction in determining income subject to tax for the amounts distributed or deemed distributed to shareholders. This special deduction is shown in table 10. Undistributed net long-term capital gain (reduced by net short-term capital loss) was taxed to the companies always at a rate of 25 percent, while the balance of undistributed income was taxed at the regular normal tax and surtax rates. (Alternative tax was not allowed.) Undistributed net long-term capital gain taxed at the 25 percent rate was not available on the tax return form and no attempt was made to obtain it from attached schedules for the statistics. Therefore, in a few cases tax may be shown without the related income subject to tax.

(2) Returns with alternative tax were those where use of the maximum 25 percent tax rate on long-term capital gain produced a total tax smaller than that obtained by using the regular normal tax and surtax rates. Income subject to tax for these companies was the sum of (1) net long-term capital gain (reduced by net short-term capital loss), and (2) income taxed at the normal tax and surtax rates (the balance of taxable income). For corporations in general, the alternative tax (prescribed under Code section 1201) was payable when it resulted in a tax lower than that computed by applying the normal tax and surtax rates to the whole of taxable income.

For most corporations, use of the alternative tax did not affect the amount shown as income subject to tax, but occasionally it did. When net long-term capital gain was greater than net income minus statutory special deductions but the 25 percent rate applied to the capital gain was less than the regular rates applied to the net income minus statutory special deductions, the capital gain, rather than net income minus statutory special deductions, was used as income subject to tax. This is evidenced in the table 10 statistics.

As described in the Changes in Law section of this report, the Revenue Act of 1964 provided a two-step change in the income tax rates effective January 1, 1964 and January 1, 1965, respectively. A corporation with a taxable year beginning before and ending after January 1, 1964 or beginning before and ending after January 1, 1965, could compute its tax using the alternative tax rate for one part of the year and the regular rate for the other part of the year if this resulted in a lower tax. For purposes of this report, corporations were tabulated as using alternative tax if this type of tax was used for any part of the year.

For a discussion of how the alternative tax affected mutual savings banks with life insurance departments, see Life insurance companies below.

(B) Life insurance companies filing on Form 1120L.

Income subject to tax for life insurance companies comprised (1) the smaller of taxable investment income or gain from operations, plus, when investment income was the smaller, half the difference between gain from operations and investment income, and (2) amounts subtracted from the policyholders' surplus account. Income subject to tax was not directly related to the statistics shown for net income. See the explanations of "Net income or deficit."

Taxable investment income was limited to the "company's share" of investment income minus the deductions applicable. Gain from operations comprised the net gain or loss from underwriting and the "company's share" of net investment income. In general, the "company's share" was that portion of income which was in excess of policy reserve and interest requirements.

The policyholders' surplus account was prescribed for stock life insurance companies. This account contained certain underwriting income which was nontaxable for the year in which it was earned. However, when withdrawn from this account and distributed to stockholders, the amounts subtracted were taxed regardless of whether or not the company had any other income subject to tax.

Because of this provision it was possible for companies classified for the statistics as without net income to show income subject to tax and income tax. There were 8 such companies for 1964 with deficits totaling $4.1 million, but with income subject to tax of $1.6 million and income tax of $715 thousand.

Some life insurance companies may not have been entirely familiar with all of the applicable tax provisions. As a result, there are some inconsistencies in the statistics for income subject to tax.

When mutual savings banks filing on Form 1120 had life insurance departments, the banking and life insurance departments were taxed separately. For the statistics, data for the two departments were combined. The institution as a whole may have had a deficit or statutory special deductions greater than net income and yet have been subject to tax on the income of one department. For 1964, there were 8 mutual savings banks with deficits totaling $5.0 million, but with $86 thousand of income tax based on their life insurance operations. Income subject to tax and long-term capital gain taxed at 25 percent include

nontaxable as well as taxable portions of long-term capital gain if either the banking or the life insurance department was nontaxable.

(C) Mutual Insurance Companies filing on Form 1120M.

Mutual insurance companies other than life or marine insurance companies and other than mutual fire or flood insurance companies issuing perpetual policies or refundable single premium policies were taxed under separate provisions of the Code. Thus, most mutual and fire casualty insurance companies filed Form 1120M, reflecting these provisions.

If a mutual insurance company's investment and premium income (except capital gains) did not exceed $150,000, it could claim exemption from taxation under Code section 501. Companies establishing their right to this exemption had no income subject to tax and were not required to file an income tax return. (A few small companies did not make this claim and filed returns.)

Taxable income for a mutual insurance company, in general, consisted of the net sum of: (1) statutory underwriting income (or loss), (2) subtractions from the protection against loss (PAL) account, (3) taxable investment income (or loss) and (4) any unused loss deduction for losses carried forward from 1963 (see "Statutory special deductions.")

This net sum, except when reduced to zero as described below, was income subject to tax for those companies using section 821(a) provisions of the Code. Tax was imposed only on the investment income of certain small companies electing to be taxed under the provisions of section 821(c). Income subject to tax for these companies was based on taxable investment income with certain adjustments.

For most companies taxed under section 821(a), underwriting income was, for the most part, earned premiums less insurance losses, allowable expenses, and dividends paid to policyholders (considered to be an adjustment of premiums rather than a true dividend paid). The "statutory" underwriting income which was a component of taxable income was underwriting income, but with two additional deductions.

The first deduction from underwriting income was a special diminishing deduction for small companies, defined as companies with gross investment income (excluding capital gains) and premiums of less than $1,100,000. The deduction was $6,000 for gross incomes up to $500,000, diminishing ratably to zero for gross income between $500,000 and $1,100,000. This deduction was allowable only against underwriting income for the current tax year and was taken before determining the deduction for protection against loss.

The second deduction was that for protection against loss. Because mutual insurance companies do not have the invested capital framework that stock companies have to provide a financial cushion for extraordinary losses, they generally set aside a portion of underwriting income as a reserve for such losses. This portion was treated as a deduction from underwriting income and was set aside in a protection against loss (PAL) account.

The deduction was, in general, equal to the sum of 1 percent of insurance losses incurred during the year, plus 25 percent of the underwriting gain, plus the deduction for concentrated risks claimed by companies insuring against loss from windstorm, hail, flood, earthquake, and similar hazards within one State or within a radius of 200 miles.

Subtractions were made from the PAL account to meet certain losses and to return to taxable income amounts which earlier had been set aside from underwriting income for the allowable tax-deferment period, generally 5 years. Tax was also imposed on amounts in excess of a prescribed limitation on the size of this reserve account.

Taxable investment income (or investment loss) consisted, in the main, of net investment income (or loss) including net capital gains, minus the capital gains realized that were used to pay off abnormal losses or to pay dividends to policyholders and minus the statutory special deduction for dividends received.

The mutual insurance company tax rates were similar to those imposed on corporations in general, differing only by the modification needed to effect the adjustment for small companies described below.

If such companies had less than $12,000 of taxable income from underwriting and investment sources, a diminishing adjustment of $6,000 to taxable income was effected through a modification of the tax rates and did not affect income subject to tax except that no amount was tabulated for returns made nontaxable by this adjustment. However, for all other companies with the adjustment, the income subject to tax before adjustment was used for the statistics.

An exemption from tax on underwriting income could be elected by companies under section 821(c). These companies had gross investment income (excluding capital gains) and premiums of less than $500,000 and no reserve accumulated in the PAL account. Tax was imposed only on investment income. A diminishing adjustment of $3,000 vanishing at $6,000 of taxable investment was provided through a modification of the tax rates, making these companies nontaxable if taxable investment income was $3,000 or less. If the gross investment and premium income was less than $250,000, the tax otherwise due was further reduced using a special ratio. However, these companies could elect to be taxed under the general mutual insurance company provisions in order to deduct losses or receive other benefits.

A few returns included in the statistics were filed under provisions in effect before amendment by the Revenue Act of 1962. Income subject to tax for some of these returns was net investment income, including capital gains, minus the statutory special deduction for dividends received. For other returns, income subject to tax was defined as gross income (net premiums minus dividends paid to policyholders, plus gross investment income except capital gains) and was taxed, for the most part, at a special rate of 1 percent. For most of these returns, the tax base actually used depended upon which one resulted in the larger tax.

Returns with regular or alternative tax were defined the same as for other corporations. As with other corporations it was possible for net long-term capital gain to exceed the regularly defined taxable income, yet produce the lower tax based on the 25 percent capital gains tax rate. In such cases, the larger capital gain was used in place of the regularly defined taxable income for

the income subject to tax statistics, although separate statistics are also presented for the mutual insurance company taxable income in table 17.

Income tax was the gross amount of tax liability before deducting the investment and foreign tax credits. The amount shown includes the tax from recomputing prior year investment credit. It does not reflect any adjustments to the tax liability such as those resulting from (1) recomputation of 1964 taxable income to reflect the carryback of the net operating losses of certain future years, (2) reduction of income tax by investment and foreign tax credits recomputed to take account of the carryback of unused investment credit and foreign taxes of certain future years, (3) audit examinations and other enforcement activities and (4) uncollectible taxes. The statistics presented therefore differ somewhat from the actual income tax collections and the final income tax liability of corporations for 1964.

In general, the income tax consisted of (1) normal tax on total taxable income, plus (2) surtax on taxable income in excess of $25,000, or (3) alternative tax comprising 25 percent of the excess of net long-term capital gain over net short-term capital loss, and normal tax and surtax on the balance of taxable income.

The normal tax and surtax rates were redefined by the Revenue Act of 1964, and special taxing provisions were added for controlled groups of corporations. These amendments to the Internal Revenue Code are discussed in the Changes in Law section of this report.

Alternative tax was used only if it was less than the normal tax and surtax on total taxable income. It was not available to regulated investment companies or real estate investment trusts. These companies were subject to a tax of 25 percent on taxable long-term capital gains (in addition to normal tax and surtax on other taxable income) whether or not it resulted in a tax lower than regular tax and whether or not the company had net income.

Income tax information provided in other Treasury Department publications such as the *Annual Report of the Secretary of Treasury on the State of the Finances*, the *Annual Report of the Commissioner of Internal Revenue*, and *Federal Tax Collections* are not strictly comparable to the statistics provided in this report for corporation returns with accounting periods ended July 1964 through June 1965. This is mainly because of factors such as those mentioned above and because of differences in the time periods covered and the distinction between the reported income tax liability based on income for the period and the actual income tax collections for the year.

Income taxed through shareholders (Form 1120-S) is described under "Small Business Corporations" and "Net income or deficit."

Industrial divisions and groups were used as a basis for classifying tax return data according to the *principal* business activity of the corporation. Returns were classified in that industry which accounted for the largest portion of total receipts even though the return may have been for a company engaged in many business activities or may have been a consolidated return filed for the members of an affiliated group of corporations.

Year-to-year changes in the classification of specific corporations could have resulted from mergers and other changes in organization or from the privilege of filing consolidated returns as well as from a change in the principal source of business receipts.

The industry groupings conform with the Standard Enterprise Classification issued by the Office of Statistical Standards, Bureau of the Budget, Executive Office of the President. The structure of the classification follows closely along the lines of the Standard Industrial Classification, which was designed as a means of classifying separate establishments rather than the companies of which establishments were part. As in prior years, some departures from the classification system were made for *Statistics of Income* for the finance industries in order to reflect particular provisions of the Internal Revenue Code.

More detailed statistics are available in the Source Book of Statistics of Income--1964, for the industries shown in Table 1 of this report. Requests for additional information on the Source Book should be addressed to the Director, Statistics Division, Internal Revenue Service, Washington, D. C. 20224.

Intangible assets were separately reported on the balance sheet if they were amortizable. Other intangible assets, not amortizable, were included with "other assets." Intangible assets could be amortized for income tax purposes only if they had a definite life and value. Since definition, valuation, and life of intangible assets subject to amortization varied from business to business, no definitive description of this item can be given. Accumulated amortization represented the cumulative adjustment to intangible assets shown on the corporations' books of account.

Interest on Government obligations issued by the United States or its instrumentalities on or after March 1, 1941, was wholly taxable.

Interest on obligations of a State, United States possession, or their political subdivisions, or of the District of Columbia, and interest on United States obligations issued on or before September 1, 1917, was wholly tax-exempt.

For 1964, any interest still reported on United States savings bonds and Treasury bonds owned in excess of the principal amount of $5,000, issued prior to March 1, 1941, or on obligations of instrumentalities of the United States issued prior to March 1, 1941, was included in interest on United States obligations. This interest, which was subject to surtax only, was shown separately in previous years.

Amounts shown are less amortizable bond premium.

Interest paid in connection with business indebtedness was deductible as an ordinary and necessary business expense. Included in the statistics was interest paid on deposits and withdrawable shares by banking and savings institutions.

Interest was stated as part of the payment made on certain installment contracts and is, therefore, reflected in the statistics. But when an installment contract did not specifically provide for an interest payment, or when an interest rate was deemed to be unreasonably low, the Revenue Act of 1964 required that a specified proportion of the payment be treated as interest paid. For further information about unstated interest, see Changes in Law section, and also the explanation of "Other interest."

Inventories, as shown in the corporation return balance sheet, included such items as raw materials, finished and partially finished goods, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Amounts reported on noncon-

solidated returns by investment and holding companies (other than operating holding companies), security and commodity brokers, dealers and exchanges, and real estate developers and operative builders, were included in "other investments."

Investment credit was the reduction, after limitations, of income tax allowed corporations based on their investments in certain depreciable property. Although income tax included amounts from recomputing prior year investment credit, the current year credit could not be applied against this amount. In general, the credit before limitations (see "Tentative investment credit") was equal to 7 percent of "qualified investment" (see "Investment qualified for credit"), an amount derived from the cost of the property and designed to give weight to investments in longer-lived assets. Income tax (excluding tax from recomputing prior year investment credit) against which the credit was applied was first reduced by foreign tax credit. If the amount of tax remaining was more than $25,000, the credit could not exceed $25,000 plus 25 percent of tax over $25,000. Other limitations applied to affiliated corporations, cooperatives, certain banking and savings institutions, and investment companies, as well as to investments in public utility property and used property.

Property purchased and eligible for the credit was: (1) tangible personal property, (2) other tangible property (except buildings and their structural components), if it was used as an integral part of manufacturing or production, or was used in furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or constituted a research or storage facility used in connection with any of these activities, and (3) elevators and escalators constructed or acquired by the corporation after June 30, 1963 and placed in service after that date. However, property with a useful life of less than four years was not eligible for the investment credit, and used property was further limited in that it could not exceed $50,000. Also ineligible for investment credit was (1) certain property used predominantly outside the United States, (2) property used for lodging, (3) property used by certain tax-exempt corporations, (4) property leased to or owned by governmental units, and (5) property consisting of livestock. Unless otherwise indicated income tax is before investment credit.

Summary statistics for the various components of the investment credit are shown in table L. Also included are statistics for the manufacturing and public utilities industrial divisions which account for most of the investment credit claimed for tax year 1964.

Table L.—ACTIVE CORPORATION RETURNS: INVESTMENT CREDIT ITEMS FOR MANUFACTURING AND PUBLIC UTILITY CORPORATIONS, 1964

Item	All industrial divisions	Manufacturing	Public utilities	Other
	(1)	(2)	(3)	(4)
Cost of property used for investment credit.....thousand dollars..	32,660,793	13,535,180	12,334,789	6,790,824
Other than Form 1120-S.....do.....	32,216,852	13,425,235	12,284,675	6,506,942
Form 1120-S.....do.....	443,941	109,945	50,114	283,882
Investment qualified for credit.....do.....	28,886,194	12,139,469	11,705,731	5,040,994
Total credit available.....do.....	2,274,772	1,067,090	734,241	473,441
Tentative investment credit.....do.....	1,698,691	843,092	527,982	327,617
Investment credit carryforward.....do.....	576,081	223,998	206,259	145,824
Investment credit.....do.....	1,318,502	685,088	396,343	237,071
Percent of total credit used.....	58.0	64.2	54.0	50.1
Unused investment credit.....thousand dollars..	957,256	382,402	337,994	236,860

Investment credit carryforward represented that part of the prior-year tentative credit which could not be applied against income tax because: (1) it exceeded income tax, or (2) it exceeded the limitations based on the size of income tax, or (3) there was no income tax against which it could be used. The law provided that the unused credit could be carried back to the 3 preceding taxable years (but not to years ended before January 1, 1962) and the balance which was still unused then could be carried forward to the 5 succeeding taxable years in chronological order. The amount carried either back or forward could not exceed the applicable limitation on the credit based on the size of tax for the year. For a discussion of this limitation, see the explanation of "Investment credit."

The amount shown in the statistics represents the amounts carried forward primarily from 1963 and 1962, and to a much lesser extent from the 1961 accounting periods ended January through June 1962. Unused credits accumulated after 1964 and carried back to this year were not reportable on the current year return as filed and therefore are not reflected in the statistics.

Investment qualified for credit was a prescribed proportion of the cost of property having a useful life of 4 years or more and otherwise eligible for the investment credit. Qualified investment took into account purchases of new property and to a limited extent, purchases of used property. The cost of used property taken into account could not exceed $50,000. For corporations in general, qualified investment equaled the sum of the full amount invested in property with a useful life of at least 8 years, two-thirds of the amount invested in property with a useful life of at least 6 years but less than 8 years, and one-third of the amount invested in property with a useful life of at least 4 years but less than 6 years.

For public utility property, qualified investment was equal to three-sevenths of the sum determined above. However, in completing Form 3468, Computation of Investment Credit, corporations with investment in public utility property were asked to report the full amount of qualified investment. Therefore, qualified investment as defined in the law is somewhat overstated in the statistics. This should be taken into consideration in relating qualified investment to tentative credit.

Investments in Government obligations, listed as an asset on the balance sheet, comprised bonds or other obligations of a State, or United States possession, including obligations of political subdivisions and of the District of Columbia. United States obligations included those of instrumentalities of the Federal Government.

Land owned by a corporation was reported as a separate capital asset on the balance sheet. Although land was not ordinarily subject to depreciation, land acquired and certified as an emergency facility for the national defense was amortizable under the provisions of section 168 of the 1954 Code relating to emergency facilities. The corporation was required to report only the net value of such land after reduction by this amortization.

Loans from stockholders were regarded as long-term in duration and may have included loans from individuals and corporations as well as from other stockholders.

Loans to stockholders were regarded as long-term in duration and may have included loans to individuals and corporations as well as to other stockholders. Banking and savings institutions sometimes used this account on the return form to report loans to shareholder-depositors.

Members of controlled groups and controlled group members are defined in the Changes in Law section.

Money distributed as dividends out of earnings and profits of the tax year to shareholders of Small Business Corporations for which an election was made to be taxed through shareholders represented the actual cash distributions out of net income as computed under provisions of the Internal Revenue Code, as well as out of earnings that were in excess of net income, such as from tax-exempt interest on State and local Government obligations and from the excess of percentage depletion allowed for tax purposes, over cost depletion. Excluded were distributions of previously taxed income, payments made in exchange for stock or in discharge of an obligation, and distributions of property other than money in satisfaction of a dividend declared in money. Accordingly, this item was equal to or less than total dividend distributions of these corporations inasmuch as these distributions included amounts paid in property other than money. This is not always apparent from the statistics, however, because reporting on Form 1120-S, Schedule K of Shareholders' Share of Income was not always consistent.

Mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time from maturity of the obligations. Length of time from maturity was based on date of balance sheet rather than date of issue. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations, as having maturity of less than one year. The amounts are shown as reported.

Special effort was made for 1964 to identify any deposits and withdrawable shares of banks and savings institutions when they were included in mortgages, notes, and bonds payable. When identified these amounts were transferred to "other current liabilities." In prior years such efforts were limited to the largest institutions.

Multiple surtax exemptions were allowed the members of a controlled group which had elected under section 1562 of the Internal Revenue Code (see Changes in Law) to each take a separate $25,000 surtax exemption. For this election each member was required to pay an additional tax of 6 percent of the first $25,000 of its taxable income. (See "Additional tax for multiple surtax exemptions.")

Mutual insurance company taxable income, in contrast to income subject to tax, is discussed under "Income subject to tax."

Net capital gains represented the excess of gains over losses, principally from the sales or exchanges of capital assets. Gains and losses were short-term (if the asset was held for 6 months or less) or long-term (if the asset was held for more than 6 months). For tax purposes, corporations were required to reduce net short-term gains by any net long-term losses, and net long-term gains by any short-term losses. The resulting net gains are shown in the statistics.

A net short-term gain was taxed as ordinary income. But a net long-term gain was taxed at a maximum tax rate of only 25 percent. Net losses could be offset against net gains but not against any other type of income. Excess net losses could be carried forward as short-term losses to be applied against the net capital gain of the five succeeding years. If the unused capital loss carryover was not eliminated within this span of years, it could not be taken.

Code section 1221 defined the "capital assets" to which this special treatment applied as all property held by the corporation *except* (1) stock in trade, or property of a kind includable in inventories, (2) property held for sale to customers in the ordinary course of business, (3) notes and accounts receivable acquired in the ordinary course of business, (4) certain short-term Government obligations sold at a discount, (5) depreciable property used in the trade or business, (6) real property used in the trade or business, and (7) certain copyrights, literary and musical compositions or similar property, (8) certain gains on the sale or exchange of patents, inventions or designs, secret formulas or processes, or similar property rights by a domestic corporation to its more than 50 percent owned Controlled Foreign Corporation, and (9) certain sales, exchanges, or redemptions of Controlled Foreign Corporation stock. (See "Dividends received from foreign corporations.")

But net gains from dispositions of some of the property types specifically excluded from the definition of capital assets under section 1221, could receive capital gains treatment under special conditions set forth in Code section 1231. Gains and losses from these transactions had to be aggregated first. If the overall result was a net gain, it was included in the computation of net long-term capital gain. But if the overall result was a net loss, it was included in the computation of net gain or loss from sales of property other than capital assets. Thus, a net gain under section 1231 could receive the more beneficial treatment of a long-term capital gain taxable at a maximum rate of only 25 percent, while a net loss under section 1231 received the more beneficial treatment as an ordinary loss fully deductible against all types of income and not just against capital gain income.

The types of property (or transactions) to which section 1231 applied were (1) real and depreciable property used in the trade or business, held for more than 6 months, and not includable in inventory or held for sale in the ordinary course of business; (2) timber cut by the taxpayer during the year if owned or held under contract to cut, for 6 months before the beginning of the taxable year, and if an election was made under section 631, to treat the cutting as a sale or exchange of property used in trade or business; (3) domestic iron ore as a result of the Revenue Act of 1964, or timber or coal, held for more than 6 months, if disposed of under a royalty contract whereby the owner retained an economic interest in the property, so that under section 631, the net gain or loss on the royalty income was treated as a net gain or loss on a sale or exchange of property used in trade or business; (4) unharvested crops disposed of with the land used in the business of farming if the land was held for more than 6 months; and (5) livestock, except poultry, held for drafting, breeding, or dairying purposes, and held for 12 months or more.

The computation of net gain or loss under section 1231 was affected by changes in law enacted in the Revenue Acts of 1962 and 1964 that limited the amount of gain

eligible for capital gains treatment in the case of depreciable property dispositions. Because of Code section 1245 added by the 1962 Act, eligible gain for most depreciable property other than certain realty, was based on the amount of depreciation allowed prior to January 1, 1962. Because of Code section 1250 added by the 1964 Act, eligible gain for certain depreciable realty was based on the amount of depreciation allowed prior to January 1, 1963, as well as on the method used to compute depreciation after this date and the length of time the property was held from the time it was acquired until the time it was disposed of. Neither of these changes in law had any effect on the treatment under section 1231 of losses resulting from disposition of such depreciable property. For a description of the depreciable property to which sections 1245 and 1250 applied, see the explanation of "Net gain or loss, noncapital assets."

Net gain or loss under section 1231 was also defined to include gains and losses from involuntary conversions not only of the property types or transactions otherwise covered by section 1231, but also of the capital assets defined in section 1221, but only if they were held for more than 6 months. Such involuntary conversions resulted from theft, seizure, destruction, requisition, and condemnation. But if losses resulting from involuntary conversions by theft, or from fire, storm, shipwreck or other casualty, were uninsured, they were excluded from the section 1231 computation and were fully deductible, instead, as ordinary losses and included in the statistics for "other deductions."

Finally, with respect to the statistics shown for net capital gains, if the corporation made no distinction in its income statement between gain or loss from sale or exchange of capital assets and gain or loss from sale or exchange of other property, and no Schedule D was filed in support of these transactions, the entire amount was treated as a net gain or loss from noncapital assets.

Net gain or loss, noncapital assets was the net gain or loss from sale or exchange of: (1) certain depreciable and real property used in trade or business; (2) accounts and notes receivable acquired in the ordinary course of business for services rendered or from sale of property includable in inventory or ordinarily held for sale; (3) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue; (4) certain copyrights, literary, musical, or artistic compositions or similar properties, (5) securities by dealers, and (6) certain patents, inventions or designs, secret formulas or processes, and similar property rights by a domestic corporation and its more than 50 percent owned Controlled Foreign Corporation.

As explained under the definition of net capital gains, a net gain from dispositions of (or certain transactions involving) specified types of business assets that were considered noncapital assets based on Code section 1221, could receive capital gains treatment under section 1231. Gains and losses from these dispositions or transactions first had to be aggregated. If the overall result was a net gain, it was included in the computation of net long-term capital gain. But if the overall result was a net loss, it was included in the computation of (and reflected in the statistics for) net gain or loss, noncapital assets.

The amount of gains, (though not losses), on dispositions of most depreciable property includable in the computation of net gain or loss under section 1231, was reduced as a result of sections 1245 and 1250, added to the Internal Revenue Code by Revenue Acts of 1962 and 1964. To the extent the amount eligible for capital gains treatment was thereby reduced, the amount included in the computation of net gain or loss, noncapital assets was increased.

The depreciable property to which section 1245 applied was (1) personal property other than livestock, whether tangible (such as machinery and equipment), or intangible (such as patents or copyrights); and (2) other tangible property including certain realty other than buildings and their structural components, if it was an integral part of certain specified business activities, or which constituted research or storage facilities used in connection with such activities. The business activities qualifying were manufacturing, production, or extraction, or the providing of transportation, communication, electrical energy, gas, water, or sewage disposal services.

The depreciable property to which section 1250 applied was real property not already covered by section 1245. In general, this property consisted of buildings or its structural components in the case of tangible property, or represented leaseholds of land, in the case of intangible property.

The amount of gain on dispositions of depreciable property under sections 1245 and 1250, treated as ordinary income and included in the computation of net gain or loss, noncapital assets, generally depended upon the amount of depreciation claimed on the asset after a certain date, prior to its disposition, although other factors were also considered in the case of section 1250 dispositions.

Under section 1245, the amount of gain treated as ordinary income, was based on the depreciation (or amortization in the case of emergency facilities), allowed or allowable after December 31, 1961. This "depreciation recapture" applied to dispositions of property made during taxable years beginning after December 31, 1962.

Under section 1250, the amount of gain treated as ordinary gain was based, in general, on the depreciation allowed or allowable after December 31, 1963. But this "depreciation recapture" was further qualified so that if the property was held for more than 1 year before it was disposed of, ordinary gain was reduced to the difference between the depreciation computed under some accelerated method, and the depreciation computed assuming the straight line method. If the property was held for more than 20 months, the "recapture" was further reduced to a proportion of this difference until, when the property was held for 10 years, the "recapture" as ordinary gain was not applicable at all.

For additional information about the provisions of section 1250, see the Changes in Law section. See also, "Net capital gain," in the Explanation of Terms.

Finally, with respect to the statistics for net gain or loss, noncapital assets, two assumptions were made. The first assumption had to do with sales of securities by security and commodity brokers, dealers, and exchanges, or sales of real estate by real estate subdividers, developers, and operative builders. If these transactions were reflected in business receipts and cost of goods sold in

the tax return, instead of in net gain or loss, noncapital assets, the resulting profit or loss on the transaction, representing the difference between the receipts and the cost of the sale, was transferred to the statistics for net gain or loss, noncapital assets, but only if the cost of the sale was more than 50 percent of the receipts. The statistics for business receipts and cost of sales were then adjusted accordingly. The second assumption had to do with returns where no distinction was made or could be made between sales or exchanges of capital assets and sales or exchanges of other property. In such cases the reported amount was included in the statistics for net gain or loss, noncapital assets.

Net gain or loss under section 1231 and related statistics are discussed under ''Net capital gains'' and ''Net gain or loss, noncapital assets.'' See also, ''Dispositions of Property under sections 1245, 1250, and 1231'' in this report. For information on the effect of the Revenue Act of 1964 upon section 1231 net gain or loss, see ''Iron Ore Royalties'' and ''Gains from Disposition of Depreciable Realty'' in the Changes in Law section.

Net income or deficit was the difference between gross taxable receipts and the ordinary and necessary business deductions allowed by the Code. Net income, also reflected certain income constructively received from foreign sources. For additional information about this foreign income, see the explanations of ''Dividends received from foreign corporations'' and ''Includable income of Controlled Foreign Corporations.''

Net income is generally larger than income subject to tax because the net income of Small Business Corporations electing to be taxed through shareholders is excluded from income subject to tax and also because certain statutory special deductions from net income were allowed most corporations in computing their income subject to tax. Additional information and statistics that explain some of the difference between net income and income subject to tax is described in the text of this report.

For life insurance companies, net income or deficit comprised gross taxable receipts reduced by the ordinary and necessary business deductions and reduced by additions to required reserves and certain other statutory deductions pertinent only to these companies. To arrive at net income or deficit for these companies the gain or loss from operations (which included both underwriting and investment income) was adjusted by adding back the statutory special deductions for intercorporate dividends received and for operations losses.

In general, for mutual insurance companies net income was the sum of the net investment income or loss, the statutory underwriting income or loss, and the subtractions from the Protection Against Loss (PAL) account. Thus net income reflects not only the ordinary business deductions but also the statutory deductions from underwriting income allowed only to these mutual insurance companies. It also reflects the additions (if any) to taxable income of amounts previously deferred from taxation in the PAL account. The statutory special deduction for dividends received, allowed corporations generally, was not subtracted in determining net income. Statutory deductions from underwriting income and subtractions from the PAL account are described in the return form and instructions at the end of this report, and in Code sections 823(c) and 824. (See also, ''Income subject to tax.'')

Net income for some small mutual insurance companies reporting under Code section 821(c) was net investment income only. The provisions of the section were applicable only to companies with income from investments (other than capital gains) and premiums of less than $500,000, and with no reserve in the PAL account. The provision was elective and companies using this option were not required to report underwriting income.

Net income (or deficit) per books of account differs from net income (or deficit) per Internal Revenue Code for reasons among which are the following:

(1) Depreciation--Differences due to depreciation result chiefly from the definition of the base used for depreciation and from the adoption of useful lives and depreciation methods for tax purposes that vary from the lives and methods used for book purposes. Tax depreciation is applicable only to assets with a limited useful life (of at least one year). This would apply to most tangible assets (except land) and also to certain intangible assets such as patents. Among the intangible assets not depreciable for tax purposes, though sometimes considered depreciable for book purposes, is good will.

Other differences in depreciation result when assets have been amortized in the tax accounts over a 60-month period as emergency facilities for the national defense, but are still currently being depreciated in the book accounts; also, when expenditures are capitalized and recovered through depreciation in one set of accounts but are expensed currently in the other. This latter kind of difference is discussed later on. Any increase or decrease in depreciation resulting from revaluation of assets for book purposes is not recognized by the Internal Revenue Code.

Generally, tax depreciation practices result in larger deductions on the income tax return than in the books of account. In some cases, these differences are only temporary since larger deductions in the earlier years of an asset's life are offset by smaller deductions as the asset grows older. But, depending on such factors as retirement and replacement practices, the differences can become permanent. Also with respect to depreciation, differences in practices often contribute to differences in the size of gain or loss realized when the assets are finally disposed of. (Gain or loss is determined, based on the difference between selling price and the remaining undepreciated cost.)

(2) Depletion--Differences due to depletion are confined, for the most part, to those corporations with extractive operations. Many corporations use percentage depletion for their income tax returns, and cost depletion (or no depletion at all) for their books. In contrast to depreciation, where the differences may or may not be temporary, the differences between the book and tax treatment of depletion lead to permanent differences between the two net income figures. For additional information about depletion, both percentage and cost, see the Explanation of Terms.

(3) Installment sales and construction contracts--Profit on installment sales in retail trade operations is another major example where tax and book treatment diverge. Profits are accrued on the corporation's books for the year in which the sale is recorded. However, they are reported for tax purposes only as they are collected over the term of the agreement. Resulting differences in

profits for any one year are eventually evened out over a period of time.

Somewhat similar to the accounting for installment sales is the accrual accounting for long-term construction contracts. Here, taxpayers may elect to report income either on a percentage of completion basis or on a completed contract basis, regardless of how such contracts are treated on the corporations' books. Thus, many corporations use the completed contract method for tax reporting and the percentage of completion method for financial reporting.

(4) Bad debt losses--With respect to bad debts, a taxpayer may use the specific charge off method for tax purposes whereby the bad debt is written off in the year its worthlessness is established. But for commercial accounting, a reserve method may be used whereby the addition to a reserve is the deduction for the year. The reverse situation is also applicable. Of course, the amount actually deducted by either method can also vary and in the case of banking and savings institutions the law actually limits the size of the bad debt deduction. It also requires that these institutions treat losses on the worthlessness of securities as bad debt losses. For other corporations, such losses are subject to the special capital gain and loss provisions of the law instead.

(5) Charitable contributions--Contributions are deductible when paid rather than accrued, although corporations may elect to include as contributions for the current year additional amounts paid within 2-1/2 months after the close of the taxable year. In addition, the Code allows contributions in property to be deducted at their fair market value, although on their books corporations generally use the original cost.

(6) Deferred compensation plans--Methods of accounting for the cost of pension and other deferred compensation plans may vary from company to company. In addition, the cost of such plans is usually deductible for tax purposes for the year when the employer makes a contribution to the fund. Any departure from this cash basis for general accounting purposes leads to differences between tax and book net income. Differences can also result when an employee's right to compensation is revocable. When this applies, the deduction for tax purposes is allowed when the employee is paid rather than when the employer contribution is made. Special limitations on the amount deductible for tax purposes are mentioned below.

(7) Inventories--Inventory practices can also differ as between book and tax accounting. Not all inventory valuation methods are recognized for tax purposes. For example, use of a constant price or nominal value for so-called normal qualities of goods in stock or deducting from inventories a reserve for price changes or an estimate for depreciation of inventory value are not acceptable under the Internal Revenue Code. In other cases variations are related to more fundamental questions such as how writedowns are applied or how cost or market values are assigned. Also, inventories of items such as aging tobacco or liquor may differ depending on whether they are intended for sale during the current year.

(8) Dividend income--With respect to other items, dividends are included in tax net income only when received. No provision is made for accruing them. Therefore, if income shown on a parent corporation's books represents undistributed profits of subsidiaries or dividends declared but not yet received, it is not recognized for tax purposes until an actual distribution is made.

(9) Basis of property--The basis upon which depreciation and gain or loss on property dispositions are computed has a profound effect on their size, which obviously effects net income. The concept "basis" represents the accounting value at which property is carried either for book or tax purposes. But the distinctions made in tax accounting in defining basis have no parallel in general accounting.

For tax purposes basis is ordinarily cost, adjusted for subsequent capital expenditures and for depreciation (or depletion). Basis is thus affected by the method of depreciation (or depletion). In addition it is also affected by the manner in which the property is acquired (transfer from a stockholder or related corporation, or through reorganization, liquidation, or merger; trade-in; involuntary conversion; or, donation). In many cases, the original basis in the hands of the taxpayer is the one carried over from the transferor, though perhaps with certain adjustments. This is known as "substituted basis." When conditions require use of substituted basis, tax law permits the property to be disposed of without immediate recognition of gain or loss. When this happens, recognition is postponed until some future event. For example, the gain postponed when property was sold by one related corporation to another is recognized when the property is later resold to an unrelated taxpayer. Thus, with few exceptions, gains and losses must enter into the computation of tax net income, if not immediately then eventually.

For book purposes though, timing factors related to basis are irrelevant and no thread of continuity with a technical concept of cost is necessary. Therefore, current values (market value or a value determined by appraisal, negotiation, or the like) can readily be used for basis in place of cost, and assets can be revalued at any appropriate time, for example, when there is a merger or reorganization. Gains or losses resulting from sales or exchanges are included in tax net income although they may be omitted entirely from book net income and charged directly to earned surplus instead. However, this method of treating nonrecurring income has been increasingly discouraged in recent years.

(10) Recognition or nonrecognition of income and deductions--Additional differences between book and tax net income are caused by nonrecognition under tax law of certain income and deduction items that are reflected in book net income, and, conversely, the recognition for tax purposes of certain income and deduction items that are not reflected in book net income.

Examples of items not recognized under the Internal Revenue Code are: (1) with respect to income--(a) tax-exempt interest on State and local Government obligations--a major reason for differences between book and tax net income in the finance industries--and (b) proceeds received on life insurance policies, and (2) with respect to deductions (or losses)--(a) foreign taxes paid or accrued (when a foreign tax credit is elected on the income tax return), (b) interest paid to purchase or carry tax-exempt interest obligations, (c) lobbying expenses, political contributions, as well as other donations not qualifying as "charitable contributions" under Code section 170, (d) insurance premiums paid on the life of an employee where the corporation is the beneficiary, (e)

fines, penalties, and illegal payments, (f) losses on transactions between related corporations, and (g) taxes such as the Federal income tax and taxes assessed against local benefits. The treatment of Federal income taxes is described below.

Examples of items not recognized in books of account are: (1) with respect to income--(a) constructively received income of Controlled Foreign Corporations (if not subsequently remitted as dividends), as well as the foreign taxes deemed paid, either on these constructive receipts or on dividends remitted from abroad, that are included in taxable income, (b) certain unusual, nonoperating or nonrecurring items omitted from book income and credited directly to earned surplus, and (2) with respect to deductions (or losses)--the expensing for tax purposes of certain unusual, nonoperating or nonrecurring items omitted from book income and charged directly to earned surplus.

Examples of the last two types of items include: (1) retirement or sale of assets or premature retirement of obsolescent equipment, (2) foreign expropriation losses, (3) losses due to embezzlement not insured and extending over several years, and (4) bonds issued at a discount and retired prematurely with a substantial charge (bond discount) still to be written off. As mentioned earlier, use of this method to bypass income has been increasingly discouraged in recent years.

Federal income taxes, obviously, are not deductible for tax purposes. For general accounting purposes, they represent just one more type of business expense and are therefore deducted in computing net income per books. For comparability, the table 9 statistics for net income per Internal Revenue Code are presented after income tax. Even so, the amount of tax in each case is usually not the same.

The amount reflected in the statistics for net income per Internal Revenue Code is the liability reported on the corporation income tax return, reduced by investment credit (though not by the foreign tax credit). However, the amount deducted in arriving at net income per books of account need not and rarely does equal the income tax liability reported on the corporation income tax return, because of special treatment or nonrecognition of specified income and expense items for tax purposes and also because of differences between tax and book accounting in timing the receipt of income and the expensing of deductions. In the latter case, if income is taxed before it is accrued on the books, or if expenses (or losses) are deducted earlier for book than for tax purposes, the effect on tax is recorded on the books as a deferred charge to the income tax expenses of the future years in which the income is recorded. The reverse situation requires similar adjustments. Differences in accounting for the investment credit on the corporations' books lead to still other differences between the income tax after investment credit reported on tax returns and the similar tax reported on the books.

(11) Foreign income and consolidated reporting--Treatment of foreign subsidiary profits and consolidated reporting both have a bearing on the difference between book and tax profits. For tax reporting purposes, foreign subsidiary profits are generally excluded from net income until remitted, usually as a dividend, although beginning with 1963 certain undistributed profits from "developed countries" are included. (See "Includable income of Controlled Foreign Corporations.") For book reporting purposes though, especially in recent years, foreign profits may be reflected in net income even if unremitted as long as the funds are available for repatriation. Actual practice in this respect may vary from company to company. Appropriate provision can also be made on the books for known losses.

Differing treatment of foreign income also has timing implications. If undistributed foreign profits are included currently in book profits, actual distributions later on can cause the tax figure to exceed the amount shown on the books if the distribution exceeds the current undistributed profits. While the difference in treating foreign profits is essentially one of timing, the "gross-up" of foreign taxes on both foreign dividends and foreign income constructively received causes a permanent difference between the two net income figures. "Gross-up" is treated as income only for tax purposes (to compensate for allowing the foreign tax credit); for book purposes it is treated as a deduction.

Although the degree and principles of consolidation also may vary from company to company, groups of related corporations generally report on a consolidated basis for financial purposes and the consolidated entity may or may not include foreign subsidiaries. When included, the question of whether profits have actually been remitted becomes irrelevant. For tax reporting purposes though, separate tax returns are usually filed for each related corporation. When consolidated returns are filed the principles for membership in an affiliated group are fixed by law and are, perhaps, more narrowly defined. Moreover, foreign subsidiaries, with only two minor exceptions, are excluded from consolidated returns.

With respect to the table 9 statistics on net income per books and per Internal Revenue Code, these differences have only a limited effect chiefly because corporations use the same reporting units in reconciling their book and tax profits. Therefore, the statistics for net income per books of account are on the same, generally nonconsolidated, basis as the statistics for net income per Internal Revenue Code. As a result, book net income for a given industry when obtained from corporation income tax returns may not be directly comparable with a book net income obtained from other statistical series.

Presumably though most of the differences due to consolidation disappear in the national totals for book income (less deficit) with one significant exception. Intragroup dividends would normally not be counted if an affiliated group reported its profits on a consolidated basis. On a nonconsolidated basis, such dividends are included as income in the unconsolidated profits of members of the group. Therefore, total book income shown in this report is somewhat overstated in this respect.

(12) Timing of income and deductions--A corporation's method of accounting (cash, accrual, or a hybrid of the two) generally determines the year in which income (or gains) and expenses (or losses) are recognized. But, as a general proposition, it may be said that business accounting requires the postponement of doubtful income items and the inclusion of doubtful expense items, in order to avoid any charge of overstating immediate income. On the other hand, tax law attempts to maximize immediate revenue and to minimize any risk of later

unavailability of a taxpayer or his assets. As a result, tax law may require inclusion of income at an earlier date than general accounting methods sanction. Expenses, on the other hand, are typically not recognized under the law until the amount involved can be determined with certainty. Any resulting difference between net income per books of account and net income per Internal Revenue Code can be thought of as temporary.

Thus, prepaid income, such as from rents, royalties, repairs or advertising, is generally included in income for tax purposes in the year received, regardless of how it may otherwise be accounted for on the corporation's books. Similarly, amounts received for future services are taxable when received, even if accrued on the corporations' books in some future year. In each case income is received pursuant to some agreement so that a claim of right to its receipt has been firmly established.

The principal timing differences with respect to expenses stem chiefly from the use in book accounting of contingency reserves to cover anticipated future losses or expenses. Costs and expenses, on the basis of reasonable estimates, are recognized for general accounting purposes, but for tax purposes are allowed only when they can accurately be determined. Therefore, while estimates credited to reserves to cover pending law suits or claims, cost of product guarantee or warranty contracts, repairs or maintenance, self insurance, future losses to be incurred in collection of accounts receivable from installment sales, cash discounts allowable to customers, and losses on purchase commitments, can be treated as deductions on the books, they are generally not deductible for tax purposes until the exact liability has been fixed. An exception is made for bad debts. Under elective provisions of the law, additions to a bad debt reserve are recognized for tax purposes so long as they are reasonable and in the case of banking and savings institutions are within certain tax-defined limits.

Timing differences in accounting for installment sales, certain gains and losses, and depreciation have already been described. But there are other differences due to timing that result from special carryover provisions in the law. Capital losses can be deducted only from capital gains with excess losses carried forward for 5 years as an offset against gains. Charitable contributions are limited to 5 percent of net income before the deduction, with a 2 year carryover allowed for any excess amounts. (Companies without net income are therefore unable to claim a deduction for the year contributions are made.) Special carryover provisions also apply to amounts contributed to certain types of employee pension plans and other deferred compensation plans described in the Code that are in excess of statutory limitations. Under carryover provisions, any amounts unused at the end of the statutory period are usually forfeited.

Related to differences due to timing, are those differences whereby under one accounting method, an item is a capital expenditure which is recovered only over time through depreciation, but under the other accounting system is considered a current expense. In either case, the effect is generally one of timing with the expense allowed in full, either presently or ultimately.

As examples, taxes and interest paid are usually deducted currently for tax purposes even if they are capitalized on the books. However, taxpayers have the option of either capitalizing or expensing the taxes and interest paid on property temporarily unproductive. This would include amounts paid in connection with building construction, for instance.

As further examples, research and experimental expenditures, organization expenses, and certain expenses in mineral extractive operations are major items that are given special accounting treatment for tax purposes.

Research and experimental expenditures are typically capitalized on the books and recovered over time through depreciation. But they may be expensed currently on the tax return if the taxpayer chooses to do so, or capitalized and (1) amortized over a period of at least 60 months starting with the month in which benefits from them are received, or (2) capitalized without amortization until such time as successful completion creates an asset or unsuccessful termination or abandonment creates an allowable loss, or (3) amortized and if a patent results, the remaining cost recovered over a longer period of time through ordinary depreciation.

Organization expenses are normally a capital expenditure, but for tax purposes may be either deducted currently, or capitalized and amortized over a period of at least 60 months under special elective provisions of the Code. When capitalized on the books such charges might otherwise be recovered only at time of liquidation, since a corporation does not usually have the determinable life necessary to claim depreciation on itself under tax law.

Three capital expenditures associated with mineral extractive operations may also be expensed for tax purposes. Intangible expenditures in the drilling and developing of oil and gas wells may be either capitalized and recovered through depreciation and depletion, or expensed currently, at the taxpayer's option. Typically though, they are expensed for tax purposes. Exploration and development expenses associated with minerals other than oil and gas may either be deducted currently or treated as deferred expenses to be amortized ratably as the minerals uncovered are sold. In either case the amount deductible for exploration expenditures is limited by law.

Net long-term capital gain reduced by net short-term capital loss is explained above under "Net capital gains."

Net long-term capital gain taxable to shareholders of electing Small Business Corporations consisted of net long-term capital gain reduced by net short-term capital loss, but only to the extent of net income for the year. Such net gains, distributed or deemed distributed for taxation, retained their character in the hands of the shareholders. The excess of net capital losses (long-term or short-term) over net capital gains was not distributable and could only be used by the corporation in computing its capital loss carryover as described in the explanation of "Net capital gains."

Net long-term capital gain taxable to shareholders was obtained from the schedule of distribution and income (Schedule K, Form 1120-S).

Net operating loss of a Small Business Corporation for which an election had been made to be taxed through shareholders was equal to the corporation's net deficit for the year and was allocable to each shareholder during the year for use in computing his individual net operating loss deduction. The amounts shown may be somewhat under-

stated because not all electing corporations completed the schedule of distribution and income to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may vary somewhat from the deficit reported in the income statement.

Net operating loss carryforward is discussed under "Statutory special deductions" and under that heading in the Changes in Law section of this report.

Net short-term capital gain reduced by net long-term capital loss is explained under "Net capital gains."

Net worth represented the stockholders' equity in the assets of the corporation in contrast to the claims of creditors. In the statistics it comprises the sum of the items (1) capital stock, (2) paid-in or capital surplus, (3) surplus reserves and (4) earned surplus and undivided profits, each of which is explained under its own heading.

Noncalendar year returns were returns with full-year accounting periods ended during the span of months, July through November 1964 and January through June 1965.

Nondivided distributions of a Small Business Corporation for which an election was made to be taxed through shareholders consisted of returns of capital, in cash or other property, distributed from other than current year earnings. Included were cash distributions of prior year (and therefore previously taxed) undistributed net income, reduced by operating deficits for any prior year.

The amounts shown may be understated inasmuch as not all electing Small Business Corporations completed the schedule of distribution and income to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. The amounts were used as reported.

Nontaxable returns are discussed with taxable returns.

Notes and accounts receivable were, in general, the gross amounts of current trade items, that is, amounts receivable arising from sales or services to customers on credit during the ordinary course of trade or business which would normally be converted to cash within 1 year. Nontrade receivables were generally included in "other current assets."

Special effort was made for 1964 to identify any loans on mortgages of savings and loan associations when they were included in notes and accounts receivable. When identified, mortgage loans were transferred to "other investments." In prior years these mortgage loans unless specifically identified as such, were usually accepted as reported.

Number of returns excludes returns of inactive corporations except in tables B and 32 where inactive corporation returns are included in the total number and are also shown separately. (See, Inactive corporation returns.) The number of Form 1120-S returns filed by Small Business Corporations for which an election was made to be taxed through shareholders is included in each total and is also shown separately in each appropriate table. The few returns of unincorporated businesses for which elections were made to be taxed as corporations under Code section 1361 were excluded from all tables.

One percent of loss incurred taken into account by mutual insurance companies filing Form 1120M is discussed under "Income subject to tax."

Other assets comprised, in general, noncurrent assets which were not allocable to a specific account on the return form balance sheet, and certain accounts for which no distinction could be made between current and noncurrent status.

Includable were such items as deferred charges reported as noncurrent by the corporation, interest discounts, guaranty deposits, and intangible assets not subject to amortization. "Other assets" of banks included property held in trust if included in the banks' assets, while other assets of life insurance companies included market value of real estate, and that portion of stock and bond holdings in excess of book value.

Other capital assets less reserves in table 6 comprised depletable assets less accumulated depletion, land, and intangible assets less accumulated amortization.

Other current assets comprised assets not allocable to a specific current account in the return form balance sheet and, when specifically reported as short-term by the corporation, marketable securities other than Government obligations.

Included as "other current assets" were amounts reported as prepaid expenses, nontrade receivables, coupons and dividends receivable, claims and judgments, and similar items. For construction corporations, amounts reported as a current item for contract work in progress in excess of billings were also included.

Other current liabilities included, for the most part, certain amounts due and payable within the coming year. The account comprised accrued expenses, as well as current payables not arising from the purchase of goods and services and not evidenced by bonds, notes, or mortgages. Examples of "other current liabilities" were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent.

Deposits and withdrawable shares of banking and savings institutions were transferred to "other current liabilities" when identified in other balance sheet liability accounts, such as for accounts payable and mortgages, notes, and bonds payable. These transfers resulted from a special effort made for 1964 to identify these amounts for banking and savings institutions. In prior years, for all except the largest institutions, these amounts unless specifically identified as such, were generally accepted as reported.

For construction corporations, advances or deposits on uncompleted contracts or jobs in progress were included in this item if reported as current.

Other deductions comprised (1) business expenses which were not allocable to a specific deduction item on the return form, and (2) certain amounts which were given special treatment in the course of statistical processing.

The first category included such items as administrative, general, and selling expenses; bonuses and commissions; delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; and similar items.

The second category included salaries and wages not reported as a cost of sales and operations and not reported as a part of another deduction item; unrealized profit on current-year installment sales; reported amounts of negative income; business deductions not itemized on life and most mutual insurance company returns and certain reserve and other deductions unique to these companies; and losses by abandonment, theft, fire, storm or other

casualty. Casualty and theft losses excluded any losses on capital assets and on real and depreciable property if such assets were held for more than 6 months and if any compensation from insurance was received for such losses.

property if such assets were held for more than 6 months and if any compensation from insurance was received for such losses.

Other employee benefit plans to which employers contributed were deductible to the extent of their contributions under Code section 162 and comprised employee death plans, health or accident and sickness plans, and other welfare plans. The statistics for this item include any identifiable amounts reported as a cost of sales or operations.

Excluded were deductions claimed for employer contributions to pension plans and certain other deferred compensation plans within the purview of Code section 404. (See "Pension, profit sharing, stock bonus, annuity plans.")

Other interest consisted of amounts received on loans, notes, mortgages, bonds, bank deposits, and corporate bonds less amortizable bond premium.

Interest was stated as part of the payment received on certain installment contracts and is, therefore, reflected in the statistics. But when an installment contract did not specifically provide for an interest payment, or if an interest rate was deemed to be unreasonably low, the 1964 Act required that a specified proportion of the payment received be treated as interest income. For further information about unstated interest, see Changes in Law section and also the explanation of "Interest paid."

Other investments were, in general, long-term non-Government investments and certain investments for which no distinction could be made as to their current or long-term nature. Non-Government investments generally not held for conversion to another form within the coming year included stocks, bonds, real estate, notes or bonds, loans to subsidiaries, and other types of financial securities.

Loans on mortgages were also included. However, the comparability of the statistics for 1963 and 1964 with regard to the loans made by savings and loan associations was affected by the special statistical treatment they received for 1964. For a description of this treatment see "Notes and accounts receivable."

Real estate not reported as a capital asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings), and real holdings of insurance carriers, other than their home office and branch office buildings and equipment, were reported as "other investments."

Also included in "other investments" were amounts reported as inventories on nonconsolidated returns of investment and holding companies (other than operating holding companies), security and commodity brokers, dealers, and exchanges, and real estate subdividers, developers, and operative builders.

Other investments and loans as shown in table 6 consists of loans to stockholders and "other investments."

Other liabilities were obligations which were not allocable to a specific account on the return form balance sheet and were either noncurrent accounts, in general not due within one year, or accounts which could not be identified as either current or long-term.

Examples of "other liabilities" were deferred or unearned income not reported as part of a current account, provisions for future taxes based on the effects of either accelerated depreciation or possible income tax adjustments such as for the investment credit, and principal amounts of employee and similar funds.

Other receipts included amounts not elsewhere reported on the return, such as: profits from sales of commodities other than the principal commodity in which the corporation dealt; income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on prior-year's collections (installment basis); profit on purchase of corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for cancellation of contracts; and income from sales of scrap, salvage, or waste. Also regarded as "other receipts" were certain dividends received, such as from Federal Reserve and Federal Home Loan Banks, and from the following special classes of corporations: China Trade Act corporations; corporations deriving a large percent of their gross income from sources within a United States possession; and tax-exempt charitable, educational, religious, scientific, literary organizations, and mutual and cooperative societies including farmers' cooperatives.

Paid-in or capital surplus comprised additions to the corporation's capital from sources other than earnings. The amount shown is after deducting any negative amounts.

Includable were amounts of surplus occasioned by donation, appreciation of assets, receipts from sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions.

Part-year returns were those with accounting periods of less than 12 months resulting from newly organized businesses, liquidations, reorganizations, mergers, and changes to new annual accounting periods. Part-year returns used for this report were those with accounting periods ended in the months July 1964 through June 1965.

Payments on declarations of estimated tax were required of a corporation if its estimated income tax liability (after foreign tax and investment credits) could be reasonably expected to exceed the sum of $100,000 plus overpayment credits from prior years and any other payment credits such as for tax withheld at source. The amounts paid as shown in the statistics include the credits for taxes previously paid as well as the advance payments made before the income tax return for the year was filed.

Corporations with taxable years beginning after December 31, 1963 were required to pay 52 percent of their estimated tax liability during the taxable year. For corporations with taxable years beginning earlier (accounting periods from July through December 1963), only 50 percent was required to be paid. The Revenue Act of 1964 contained provisions for increasing the required percentage of tax liability to be paid. See the Changes in Law section of this report.

Payments on declarations of estimated tax may be slightly understated because of taxpayer reporting variations and the inability to identify all such amounts for the statistics.

Pension, profit-sharing, stock bonus, annuity plans, and other deferred compensation plans to which employers contributed were deductible to the extent of their contri-

butions under Code section 404. The Code imposed limitations on the amounts deductible for the taxable year and provided a carryforward feature for certain amounts paid in excess of the limitation. For taxable years beginning after December 31, 1963, benefit plans for which employer contributions were deductible included plans for certain United States citizens employed by foreign subsidiaries and branches of domestic corporations.

The statistics include identifiable amounts reported as a cost of sales or operations. (See also, "Other employee benefit plans.")

Protection against loss deduction of mutual insurance companies filing Form 1120M is discussed under "Income subject to tax."

Rent paid on business property was deductible as an ordinary and necessary expense. Identifiable amounts of taxes and other expenses paid by lessees in connection with rent paid were included in their respective deduction headings.

See also, the Changes in Law section for a discussion of the effect of the Revenue Act of 1964 on the rent paid by lessees on leased property on which they were allowed to claim the investment credit.

Rents received for the use or occupancy of property consisted of the gross amounts. Depreciation, repairs, interest, taxes, and other expenses, which were deductible from gross rents, were included in their respective deduction items. For those manufacturing, public utility, and service corporations which frequently leased, rather than sold, their products, the rental income so derived was included in business receipts.

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs and could include the cost of labor, supplies, and other items which did not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery or equipment, or for permanent improvements which increased the value of the property were not deductible currently and were charged to capital expenditures, which were generally depreciable.

Returns other than Form 1120-S was the term used to describe the returns of corporations that were subject to the income tax. Form 1120-S was filed by Small Business Corporations that elected to be taxed at the shareholder level.

Returns with investment credit greater than tentative credit was used to describe those returns for which investment credit carryforward was included in the current year investment credit. On these returns, the excess of investment credit over tentative credit represents an amount of investment credit carryforward that was actually included in the current year investment credit.

Returns with net income were those showing gross taxable receipts exceeding the ordinary and necessary business deductions allowed by the Code. Returns without net income were those for which business deductions exceeded gross taxable receipts. When taxable receipts and business deductions were equal, the return was classified as without net income. (See also, "Net income" and "Taxable returns.")

Royalties were payments received, generally on an agreed percentage basis, for the use of property. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. The amount reported was the gross amount. Expenses relating to royalties, depletion or taxes, for example, were not deducted directly from the income, but were reported among the various business deductions from total gross income.

Excluded were certain royalties received under a lease agreement on timber, coal deposits, and, as a result of the Revenue Act of 1964, on domestic iron ore deposits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under section 1231. If the overall result of this computation was a net gain, it was eligible for treatment as a long-term capital gain, taxable at a maximum rate of 25 percent. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss. See the explanations of "Net capital gain" and "Net gain or loss, noncapital assets," as well as the Changes in Law section of this report, for a more complete explanation of this special tax treatment for certain royalties.

Size of business receipts was based on the gross amounts from sales and operations for industries except those in the Finance, insurance, and real estate division. For the finance industries, total receipts, which is the sum of business receipts and investment income, was used as the basis for classification.

Size of total assets was based on the amount reported in the end-of-year balance sheet. Returns with zero assets were used as a classification for returns of (1) liquidating or dissolving corporations which had disposed of all assets and whose income tax returns were final returns, (2) merging corporations whose assets and liabilities were included in the returns of the acquiring corporations, and (3) foreign corporations doing business in the United States (except foreign insurance companies providing balance sheet information for United States branches). (See also, "Total assets and total liabilities.")

Small Business Corporation returns, Form 1120-S, were information returns of income filed by corporations electing to be taxed through shareholders under section 1372, added to the Code by the Technical Amendments Act of 1958.

To qualify as a Small Business Corporation, a firm had to be a domestic corporation with no more than 10 shareholders, each of which was an individual (or an estate) and no one of which was a nonresident alien. The corporation could have only one class of stock. In general, it could not be a member of an affiliated group eligible to file a consolidated return. Neither could the corporation receive more than 20 percent of its gross receipts from personal holding company income (rents, royalties, interest, annuities, and gains from sales or exchanges of stock and securities), nor receive more than 80 percent of its gross receipts from sources outside the United States.

Net income of Small Business Corporations, whether or not distributed, was taxed directly through each shareholder. It was computed in the same manner as for most corporations. However, the net operating loss deduction and the additional statutory special deductions allowed corporations, such as for dividends received, could not be taken.

Generally, the income of the Small Business Corporation was taxable to its shareholders as ordinary income. But net long-term capital gain retained its character in the hands of the shareholders. Shareholders were allowed to deduct their share of the corporate net operating loss from other forms of individual (or fiduciary) income. Undistributed income earned in previous years was taxable to shareholders in the year it was earned, and could be distributed during the current year without any further tax.

Statutory special deductions comprised the deductions for (1) net operating loss carryforward, (2) intercorporate dividends received, (3) dividends paid on certain preferred stock of public utilities, and (4) Western Hemisphere Trade Corporations. These deductions were allowed in addition to ordinary business deductions and are, therefore, presented as deductions from net income. See table M.

Table M.—STATUTORY SPECIAL DEDUCTIONS, 1964

Type of return	Total	Dividends received deduction	Deduction for dividends paid on certain preferred stock of public utilities	Net operating loss carry-forward	Western Hemisphere Trade Corporation deduction
	(1)	(2)	(3)	(4)	(5)
	(Thousand dollars)				
Total returns	5,265,833	2,730,460	24,040	2,229,777	281,556
Returns with net income	5,139,714	2,604,341	24,040	2,229,777	281,556
Returns without net income	126,119	126,119	(1)	-	-

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

As a rule, net income less statutory special deductions equals income subject to tax. However, the two dividend deductions were not restricted to returns with net income, nor, in general, to net income itself, and thus became part of the statutory loss for some corporations. See "Income subject to tax" for a further explanation of the relationships among net income, statutory special deductions, and income subject to tax, as well as table 10 which presents statistics showing how they interrelate.

These four statutory special deductions were not allowed Small Business Corporations electing to be taxed through shareholders, nor to regulated investment companies and real estate investment trusts. A special deduction allowed these two types of investment companies for dividends paid, although not included in statutory special deductions, is shown in table 10.

(1) Net Operating Loss Carryforward.

Net operating loss deductions were based on statutory net operating losses of prior or subsequent years. With a few exceptions, net operating losses represented (1) the excess of ordinary business deductions over net income in the loss year, and (2) statutory special deductions in the loss year for dividends received and for dividends paid on certain preferred stock of public utilities (or the amount by which such deductions exceeded net income). The deduction for such net operating losses was applied to net income reduced by the deductions for dividends received and for dividends paid on certain preferred stock of public utilities.

In general, losses were carried back over a 3-year period and any amount not offset against net income during that time could then be carried forward against net income for a period not exceeding 5 years. Prior to 1964, mutual fire and casualty insurance companies were not allowed the deduction. The Revenue Act of 1962 permitted "unused losses" to be carried back 3 years and then forward 5 years in the same manner as other corporations. However, losses could not be carried to, or from, years beginning before January 1, 1963. Thus 1964 is the first year for which these companies could claim a deduction for such losses.

As explained in the Changes in Law section, the number of years over which certain foreign expropriation losses could be deducted was increased by the Revenue Act of 1964. Longer carryover periods were also allowed corporations applying for tax assistance under the Trade Expansion Act of 1962, for regulated transportation corporations, and for new life insurance companies.

The deduction shown in this report consisted only of losses from *prior* years carried forward and used to reduce 1964 taxable income. Losses incurred after 1964 and carried back to that year were not reported on the tax return and therefore could not be tabulated.

(2) Dividends received deduction.

The dividends received deduction, under Code sections 243-246, was, in general, equal to 85 percent of dividends received from domestic corporations which were themselves subject to the income tax. However, there were certain exceptions: (1) the dividends received deduction for dividends on certain preferred stock of public utilities (for which a dividends paid deduction, described below, was also allowable) was equal to about 61 percent instead of 85 percent; (2) Small business investment companies were permitted to deduct 100 percent of their dividends received; (3) controlled group members filing nonconsolidated returns but using a single surtax exemption for the entire controlled group under section 1561, could elect to deduct 100 percent of certain intragroup dividends (as described in the Changes in Law section of this report); (4) the deduction could also be taken for dividends from foreign corporations doing business within the United States if paid from income considered earned within the United States.

For returns with net income for the taxable year, there was a limitation on the deduction, based on net income, for dividends received not subject to the 100 percent deduction. For these net income returns, the deduction could not exceed 85 percent of net income less any Western Hemisphere Trade Corporation deduction (described below) and less any 100 percent deduction for intragroup dividends. This limitation was not applicable if the corporation had no net income for the year. In this case, the deduction became part of the statutory net operating loss previously described.

(3) Deduction for dividends paid on certain preferred stock of public utilities.

For public utility companies, as defined by law, a special deduction was allowable under Code section 247 for dividends paid on certain preferred cumulative stock deemed issued prior to October 1, 1942. This deduction

was about 28 percent of the dividends paid on such stock, or, if the dividends paid were greater than net income reduced (in general) by all other statutory special deductions for the year, the deduction could not exceed 28 percent of the net income after this adjustment.

(4) Western Hemisphere Trade Corporation Deduction.

The Western Hemisphere Trade Corporation deduction was allowed certain domestic companies which qualified under section 921 of the Code. These companies conducted almost all of their business outside the United States, but within the Western Hemisphere. The special deduction was about 28 percent of net income after all other statutory special deductions.

Table N.—WESTERN HEMISPHERE TRADE CORPORATION RETURNS: NUMBER OF RETURNS AND AMOUNT OF DEDUCTION CLAIMED, BY INDUSTRIAL DIVISION, 1964

Industrial division	Number of Western Hemisphere Trade corporations	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Western Hemisphere Trade Corporation deduction (Thousand dollars)	Income tax before credits (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)
All industrial divisions	647	94,774,315	10,736,651	281,556	4,896,724
Agriculture, forestry, and fisheries	1	432,225	3,194	-	970
Mining	22	1,279,613	225,643	45,933	86,349
Contract construction	22	196,579	(1)	(1)	(1)
Manufacturing	148	74,455,453	6,996,959	207,734	3,119,664
Transportation, communication, electric, gas, and sanitary services	10	15,179,202	3,188,375	2,238	1,567,677
Wholesale and retail trade	401	1,577,113	103,253	21,932	35,384
Finance, insurance, and real estate	25	998,956	141,662	98	55,648
Services	18	655,174	63,886	1,603	25,879

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

Statistics for Western Hemisphere Trade Corporations are summarized in table N. Additional information may be obtained from *Statistics of Income Supplemental Report, Foreign Tax Credit claimed on Corporation Income Tax Returns for 1964.*

Statistics for the four statutory special deductions described above are subject to certain limitations inherent in the methods of reporting these amounts. For example, where there was no net income to reduce (and consequently no income subject to tax), the special deduction for dividends received may not have been reported even though the deduction was allowable as part of the statutory net operating loss. Also, where both a net operating loss deduction and a dividends received deduction were available, the corporation may have used only the net operating loss deduction to offset net income instead of using the net operating loss deduction to offset only that portion of net income remaining after subtracting the dividend deduction. This would result in an overstatement of amounts shown in the statistics for the net operating loss carryforward and an understatement in amounts shown for the dividends received deduction.

Because percentages used in computing statutory special deductions were based on the income tax rates and the rates changed for 1964, statistics for 1963 and 1964 are not strictly comparable. For further information, see the Changes in Law section.

Statutory underwriting income or loss of mutual insurance companies filing Form 1120M is discussed under "Income subject to tax."

Stock dividends, Form 1120-S, are discussed under "Distributions to stockholders."

Surplus reserves were those retained earnings set aside for specific purposes and not available for distribution to stockholders. Included were guaranty funds and reserves such as those for plant expansion, bond retirements, and contingencies for extraordinary losses. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately, and reserves for taxes, and unrealized profits or unearned income, which were included in "other liabilities" or "other current liabilities."

Surtax exemption as shown in the statistics reflects the first $25,000 of taxable income, as regularly defined, for corporations filing as members of controlled groups and subject to tax at the normal tax rate.

Tax from recomputing prior year investment credit occurred when certain depreciable property for which investment credit was claimed, was disposed of prior to the life used when computing the credit. The tax was payable for the year in which the property was disposed of and amounted to the difference between the credit previously taken on such property and the credit which would have been allowed had the actual life been used. The tax from recomputing prior year investment credit is included in the statistics for income tax shown throughout this report. (See also, "Taxable returns.")

Taxable investment income or loss of life and mutual insurance companies is discussed under "Income subject to tax."

Taxable returns were classified on the basis of the presence of income tax liability (see "Income tax") before foreign tax and investment credits. The number of returns with net income differs from the number of taxable returns because many returns became nontaxable (determined by the absence of income tax liability before tax credits), if net income was offset by statutory special deductions, or by the deduction for amounts distributed for taxation to shareholders of regulated investment companies and real estate investment trusts. (See "Statutory special deductions.")

Some returns without net income were classified as taxable returns. Included in this category were returns where the entire tax liability was the result of the recomputation of prior year investment credit. (See "Tax from recomputing prior year investment credit.") Also included were some returns filed under provisions of law affecting insurance operations; these operations are discussed in more detail under "Income subject to tax."

Excluded from nontaxable returns were Small Business Corporations for which an election had been made to be taxed through shareholders. Statistics are presented in the tables for active corporations other than Form 1120-S.

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported as part of the cost of sales and operations. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the

year; social security and payroll taxes; unemployment insurance taxes; import and tariff duties; and business, license, and privilege taxes. Income and profits taxes paid to foreign countries or United States possessions were also deductible unless claimed as a credit against income tax. Not deductible were such taxes as Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, and Federal taxes paid on interest from tax-free covenant bonds.

Some corporations reported excise and stamp taxes, which were part of the sales price of their products as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of sales and operations or as part of the separate deduction for taxes paid. When included in the cost of sales and operations, these taxes often were not identifiable and therefore could not be added to the statistics for taxes paid.

Tentative investment credit represented the earned credit before taking into account the statutory limitations based on the size or presence of income tax. For most corporations, the tentative credit was equal to 7 percent of "qualified investment," an amount based on the cost of certain depreciable purchases and designed to give weight to longer-lived assets. See the explanation of "Investment qualified for credit." As there explained, corporations investing in public utility property reported the tentative credit as 3 rather than 7 percent of qualified investment.

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net after reduction by accumulated depreciation, amortization, and depletion, and by the reserve for bad debts. When these reserves were reported as liabilities, they were treated as reductions from the asset accounts to which they related and the totals of assets and liabilities were adjusted accordingly.

Asset and liability estimates for the few returns of corporations that failed to provide balance sheet information were derived from schedules in the tax return other than the balance sheet, for example, the schedules for depreciation, bad debts, and cost of goods sold; from reference books; and, from relationships between income statement and balance sheet items on similar returns which had both statements and which were classified in the same industrial group.

Because Forms 1120L and 1120M used by life and certain mutual insurance companies did not provide for the complete reporting of balance sheet information, asset and liability data for these companies were obtained from balance sheets filed with the returns (or from reference books) in the form required by State law. These sources were also used for any other insurance companies, not filing returns on Forms 1120L or 1120M, which filed balance sheets in the form required by State law in lieu of the income tax return schedule.

Total deductions comprised (1) the ordinary and necessary business deductions from gross income, (2) the cost of sales and operations, and (3) net loss from sales of noncapital assets. Components of total deductions are shown in the income statement segment of tables 2 and 3.

For certain mutual insurance companies, with total receipts under $500,000, total deductions represented only investment expenses; business income and expenses were excluded by law.

Total receipts included the gross taxable receipts before deduction of cost of sales and operations and net losses from sales of noncapital assets. They also included nontaxable interest, but excluded all other nontaxable income recognized by the corporation. The income statement segment of tables 2 and 3 shows the components of total receipts.

For certain mutual insurance companies, with total receipts under $500,000, the gross taxable receipts included in the statistics represented only the receipts from investments; operating income was excluded by law.

Twenty-five percent of underwriting gain taken into account by mutual fire and casualty insurance companies in computing the deduction for protection against loss is discussed under "Income subject to tax."

Undistributed net income of a Small Business Corporation for which an election had been made to be taxed through shareholders was the amount end-of-year shareholders would have received as a dividend if such income had been distributed to them at the end of the corporation's taxable year. Even though undistributed, this amount was nevertheless taxed to these shareholders as ordinary income. The amounts shown may be somewhat understated because not all electing corporations completed the schedule of distribution and income to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained.

Unused investment credit was the portion of the tentative investment credit plus investment credit carryforward which exceeded the amount which could be used to reduce the tax liability for the current year. The unused investment credit could be carried over to other years.

The amounts shown were derived for the statistics by subtracting the actual investment credit from the tentative credit plus investment credit carryforward on a return by return basis. The frequencies associated with this derived amount in tables 23 and 24 may be slightly overstated due to rounding during the derivation of the amount. Inasmuch as not all corporations reported the tentative credit or carryforward, the amounts shown as the unused credit may be slightly understated.

Western Hemisphere Trade Corporation deduction is discussed under "Statutory special deductions," and under Changes in Law.

Zero assets was used as a category in classifying returns by size of total assets. Included were: (1) final returns of liquidating or dissolving corporations which had disposed of all assets, (2) final returns of merging corporations whose assets and liabilities were reported in the returns of the acquiring corporations, and (3) returns of resident foreign corporations (corporations incorporated abroad but conducting business in the United States) other than foreign insurance company returns with balance sheet information for United States branches.

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Tables for 1964

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	Industrial group	Returns with and without net income								Returns with net income					
		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1	All industrial groups	1,373,517	1,086,739,483	1,018,889,198	722,476,998	61,575,194	1,585,618,579	503,404,912	23,304,863	858,515	968,052,709	68,734,651	60,366,969	27,854,752	1,318,457
2	Agriculture, forestry, and fisheries	25,933	6,329,424	5,965,818	4,328,862	138,999	6,453,296	2,936,785	73,427	13,968	4,853,505	334,105	255,626	92,799	5,565
3	Farms	17,578	4,331,208	4,037,704	2,872,819	94,519	5,217,819	2,425,767	60,124	9,244	3,387,368	258,665	199,379	74,185	3,848
4	Agricultural services and hunting and trapping	6,441	1,796,287	1,740,018	1,320,164	38,673	1,015,971	416,323	9,623	3,723	1,312,745	60,302	44,367	15,058	1,392
5	Forestry and forestry services	575	87,828	79,327	61,236	6,509	129,762	67,106	2,332	302	79,060	8,423	7,599	2,406	50
6	Fisheries	1,339	114,101	108,769	74,643	1,298	89,744	27,589	1,348	699	74,332	6,715	4,281	1,150	275
7	Mining	14,487	13,314,271	12,709,383	7,525,956	1,227,575	17,723,817	10,677,364	934,160	7,205	10,428,311	1,576,627	1,309,526	619,506	26,720
8	Metal mining	867	2,251,437	2,152,471	1,324,601	311,854	3,660,570	2,612,110	157,347	202	2,055,074	328,500	250,922	121,323	2,877
9	Iron ores	127	682,129	649,521	385,433	114,538	1,013,227	669,086	69,833	(1)	(1)	(1)	(1)	(1)	(1)
10	Copper, lead and zinc, gold and silver ores	322	1,358,034	1,308,601	808,307	193,184	2,280,861	1,705,548	82,669	(1)	(1)	(1)	(1)	(1)	(1)
11	Miscellaneous metal mining	418	211,274	194,349	130,861	4,132	366,482	237,476	4,845	(1)	(1)	(1)	(1)	(1)	(1)
12	Coal mining	2,445	2,880,388	2,778,653	1,989,506	100,449	2,828,359	1,645,389	63,347	1,228	2,451,136	151,636	115,603	49,939	8,418
13	Crude petroleum and natural gas	7,027	5,632,289	5,313,639	2,754,820	640,453	8,240,759	4,499,188	642,025	3,319	3,739,192	854,070	788,000	380,279	7,583
14	Crude petroleum, natural gas, and natural gas liquids	3,659	3,737,192	3,503,534	1,546,365	556,878	6,622,942	3,782,471	616,482	1,641	2,292,364	711,392	672,597	327,590	2,819
15	Oil and gas field services	3,368	1,895,093	1,810,101	1,208,455	83,575	1,617,817	716,717	25,543	1,678	1,446,828	142,678	115,403	52,689	4,764
16	Nonmetallic minerals (except fuels) mining	4,148	2,550,161	2,464,624	1,457,029	174,819	2,994,129	1,920,677	71,441	2,456	2,182,909	242,421	155,001	67,965	7,842
17	Crushed, broken, and dimension stone; sand and gravel	3,403	1,818,398	1,757,979	1,056,010	115,537	1,835,001	1,127,534	39,297	2,198	1,526,662	142,588	124,366	53,244	6,853
18	Miscellaneous nonmetallic minerals, except fuels	745	731,763	707,045	401,019	59,282	1,159,128	793,143	32,144	258	656,247	99,833	30,635	14,721	989
19	Contract construction	104,134	49,741,423	48,776,202	40,947,386	943,090	23,309,024	6,978,221	186,593	62,083	39,668,516	1,445,456	1,118,604	424,105	30,569
20	Building construction	38,704	19,359,846	18,990,954	17,043,936	187,118	9,756,148	1,888,049	43,398	20,763	15,045,272	391,383	289,437	106,018	4,332
21	Heavy construction, except building construction	11,567	12,109,224	11,699,159	9,486,556	416,914	6,565,888	2,722,962	88,523	7,523	10,144,603	532,762	456,860	192,913	20,920
22	General contractors not allocable	510	179,978	176,728	150,410	1,258	104,438	17,954	81	232	155,444	3,409	3,199	1,027	112
23	Plumbing, heating, and air conditioning	13,373	5,266,185	5,217,208	4,295,658	76,859	1,985,054	621,011	13,814	8,742	4,266,628	120,250	85,569	26,790	813
24	Electrical work	7,198	3,100,492	3,072,101	2,484,322	57,796	1,259,055	459,696	10,015	5,235	2,398,035	93,788	67,970	24,153	383
25	Special trade contractors not elsewhere classified	32,022	9,661,591	9,556,872	7,439,495	202,263	3,605,585	1,256,234	30,090	19,241	7,613,738	301,679	214,204	72,854	3,989
26	Special trade contractors not allocable	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-
27	Contractors not allocable	727	56,435	55,508	41,866	116	28,336	8,895	51	315	37,540	1,419	1,231	317	20
28	Manufacturing	184,961	464,819,543	453,156,983	316,726,016	32,555,934	335,189,985	205,361,770	11,509,090	124,556	431,522,477	34,420,063	32,191,496	15,487,978	685,088
29	Food and kindred products	19,895	70,528,929	69,690,895	52,977,230	2,748,752	29,941,618	17,616,202	809,138	13,613	63,737,529	2,972,352	2,817,063	1,351,855	67,814
30	Meat products	2,377	17,304,538	17,257,471	15,255,542	267,796	3,139,244	1,781,625	45,712	1,916	16,057,156	279,606	255,769	120,621	7,788
31	Dairy products	3,776	10,581,868	10,460,750	8,379,028	343,334	4,108,058	2,365,731	114,730	2,505	9,585,393	369,684	345,072	164,268	9,630
32	Canned and frozen foods	1,939	5,428,587	5,357,108	4,020,894	243,261	3,037,974	1,652,078	67,277	1,195	4,890,259	297,525	279,936	135,572	6,124
33	Grain mill products	2,246	8,374,109	8,244,554	6,661,812	366,692	3,580,937	2,265,367	120,898	1,539	7,837,423	385,835	370,658	179,409	8,371
34	Bakery products	2,590	5,290,494	5,246,743	3,270,598	189,529	2,153,271	1,355,015	63,269	1,483	4,489,452	211,480	202,756	96,340	6,800
35	Sugar	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
36	Confectionery and related products	730	1,737,207	1,712,440	1,168,221	146,683	954,478	680,270	36,927	436	1,571,730	153,083	151,075	73,417	2,427
37	Malt liquors and malt	206	3,660,335	3,619,356	1,627,556	206,916	1,892,545	1,306,698	44,261	(1)	(1)	(1)	(1)	(1)	(1)
38	Wines, brandy, and brandy spirits	107	331,614	329,177	193,587	14,304	270,725	109,757	1,350	(1)	(1)	(1)	(1)	(1)	(1)
39	Distilled, rectified, and blended liquors, except brandy	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
40	Bottled soft drinks and flavorings	3,192	3,483,448	3,372,352	1,865,970	321,427	2,121,808	1,268,410	97,756	2,526	3,231,046	335,573	307,382	144,077	6,168
41	Vegetable and animal oils	525	3,010,977	2,976,416	2,586,623	53,223	1,479,228	721,657	20,550	408	1,874,906	67,822	61,285	28,399	2,097
42	Food and kindred products not elsewhere classified	1,905	4,027,132	3,976,304	2,705,341	204,728	1,790,095	1,099,262	55,235	1,232	3,650,855	219,470	210,871	100,229	4,202
43	Food and kindred products not allocable	129	1,848,130	1,806,686	1,232,359	167,879	915,244	655,767	58,685	(1)	(1)	(1)	(1)	(1)	(1)
44	Tobacco manufactures	179	5,434,026	5,405,917	3,033,949	625,329	3,786,503	2,642,633	206,173	138	5,426,673	626,474	621,046	309,943	4,033
45	Textile mill products	6,289	17,489,934	17,216,512	13,872,700	850,721	10,732,760	6,549,844	172,268	4,505	16,024,637	926,623	878,113	417,878	28,310
46	Broad woven fabric mills, cotton	315	4,102,751	4,019,832	3,255,299	249,774	2,797,826	2,062,066	50,429	258	3,896,439	263,278	257,295	124,899	10,303
47	Broad woven fabric mills, man-made fiber and silk	224	1,528,666	1,513,564	1,225,353	96,954	976,587	560,390	19,078	163	1,474,688	98,710	96,964	47,841	2,518
48	Dyeing and finishing textiles, except wool fabrics and knit goods	672	862,475	847,899	669,626	23,376	473,253	251,749	3,707	517	742,915	32,124	26,529	11,633	1,093
49	Broad woven fabric mills and finishing, wool	218	1,172,434	1,135,762	925,883	63,169	1,013,574	571,311	17,104	141	1,070,236	67,768	65,101	31,827	1,522
50	Knitting mills	2,098	3,189,483	3,154,255	2,497,645	136,468	1,552,249	853,005	18,414	1,574	2,880,510	151,578	143,157	65,518	3,481
51	Carpets and rugs: woven, tufted, and braided	235	1,184,297	1,175,047	950,144	40,771	535,240	302,476	5,115	154	1,096,181	46,277	42,905	20,284	1,173
52	Yarn and thread mills	595	2,065,428	2,028,217	1,677,284	93,348	1,215,058	754,037	22,014	332	1,711,695	107,892	105,452	49,761	4,070
53	Narrow fabrics	504	472,099	466,079	350,493	26,069	257,564	158,975	4,707	398	435,987	28,329	25,138	11,363	483
54	Textile mill products not elsewhere classified	1,388	1,926,315	1,906,678	1,535,397	77,012	1,056,285	583,124	18,415	930	1,731,999	86,558	71,478	32,582	1,610
55	Textile mill products not allocable	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
56	Apparel and other fabricated textile products	16,366	15,857,751	15,678,573	12,188,573	476,270	6,682,187	3,133,156	88,159	10,818	13,878,759	560,892	497,188	221,657	5,709
57	Men's and boys' clothing	2,612	5,222,236	5,142,527	4,021,428	194,972	2,569,157	1,296,108	32,133	2,026	4,714,791	218,421	210,415	98,296	2,346
58	Women's, children's and infants' clothing	8,463	7,622,993	7,553,548	5,858,089	201,380	2,647,484	1,143,213	31,950	5,324	6,564,300	244,078	207,845	90,323	2,215
59	Miscellaneous apparel and accessories	2,365	1,222,969	1,215,077	935,074	28,025	545,551	283,786	11,348	1,455	989,965	36,493	28,652	12,218	308
60	Miscellaneous fabricated textile products	2,680	1,696,590	1,676,080	1,306,380	49,547	865,314	381,294	11,431	1,859	1,533,867	58,335	48,207	20,093	826
61	Apparel and other fabricated textile products not allocable	246	92,963	91,341	67,602	2,346	54,681	28,755	1,297	154	75,836	3,565	2,069	727	14

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, NET WORTH, TOTAL ASSETS, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

	Industrial group	Returns with and without net income								Returns with net income					
		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Manufacturing—Continued														
62	Lumber and wood products, except furniture	8,953	9,647,748	9,244,671	7,187,232	433,209	6,572,726	3,784,376	126,343	6,034	8,383,213	496,723	438,530	147,040	14,325
63	Logging, lumber, and wood basic products	3,327	4,485,859	4,220,121	3,269,823	237,978	3,284,292	2,106,867	81,324	2,230	4,112,922	259,606	225,603	68,779	7,751
64	Millwork, veneers, plywood, and prefabricated structural products.	2,977	3,828,486	3,711,540	2,904,807	144,230	2,601,540	1,272,628	35,415	1,928	3,083,270	178,682	164,460	59,533	5,413
65	Miscellaneous wood products, except furniture	2,649	1,333,403	1,313,010	1,012,602	51,001	686,894	404,881	9,604	1,876	1,187,421	58,435	48,467	18,728	1,161
66	Furniture and fixtures	6,382	5,750,220	5,674,101	4,145,687	285,372	2,861,646	1,684,183	43,618	4,248	5,052,155	315,059	291,200	132,503	3,883
67	Household furniture	4,259	3,978,578	3,924,958	2,903,988	193,810	1,799,467	1,036,483	26,242	2,717	3,502,210	210,573	194,189	88,590	2,718
68	Furniture and fixtures, except household furniture	2,123	1,771,642	1,749,143	1,241,699	91,562	1,062,179	647,700	17,376	1,531	1,549,945	104,486	97,011	43,913	1,165
69	Paper and allied products	3,270	14,454,293	14,092,654	9,731,254	1,016,221	12,271,759	8,077,829	365,615	2,444	13,247,154	1,069,867	1,033,664	472,805	42,076
70	Pulp mills	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
71	Paper, paperboard, building paper, and building board mills.	412	7,806,679	7,583,989	5,190,902	567,061	7,654,633	5,272,870	243,314	307	7,384,980	584,030	572,516	256,059	28,274
72	Converted paper and paperboard products, except containers.	1,342	2,991,316	2,944,240	2,016,911	251,733	1,946,866	1,305,564	69,494	980	2,653,450	270,003	262,820	126,995	4,863
73	Paperboard boxes and other containers	1,464	3,065,005	3,002,490	2,129,102	146,775	1,760,541	1,051,315	42,845	1,112	2,728,665	160,738	146,223	67,433	7,221
74	Printing, publishing, and allied industries	22,530	17,780,054	17,305,849	11,258,048	1,321,851	11,952,008	6,811,074	364,103	14,962	15,797,425	1,434,942	1,327,399	616,213	22,859
75	Newspapers	3,945	5,426,163	5,211,784	3,429,444	564,785	4,012,551	2,705,277	141,531	2,799	5,132,581	576,107	540,555	256,181	7,166
76	Periodicals	1,782	2,546,712	2,471,705	1,740,149	106,823	1,549,756	578,403	36,893	986	1,978,318	144,199	124,267	59,026	1,625
77	Book publishing or publishing and printing, and miscellaneous publishing.	2,303	2,773,378	2,694,909	1,448,734	242,099	2,236,397	1,054,268	88,104	1,257	2,481,632	265,977	246,435	118,509	2,419
78	Printing, including manifold business forms and books.	10,682	5,799,553	5,723,040	3,831,297	346,032	3,494,458	2,106,487	76,687	7,287	5,179,262	376,869	351,594	156,511	10,239
79	Bookbinding and printing trade services	3,656	1,169,077	1,139,542	748,586	61,315	638,958	360,737	20,676	2,597	1,001,538	70,969	63,879	25,742	1,389
80	Printing, publishing, and allied industries not allocable.	162	65,171	64,865	59,838	797	19,888	5,902	212	(1)	(1)	(1)	(1)	(1)	(1)
81	Chemicals and allied products	10,957	35,745,829	34,467,765	20,046,010	4,486,802	30,498,842	18,842,473	2,086,760	7,049	34,347,649	4,607,548	4,361,324	2,127,947	102,057
82	Basic chemicals	1,254	8,856,283	8,523,011	5,338,929	1,078,625	8,791,456	4,888,830	317,820	900	8,688,987	1,094,440	1,053,506	519,357	34,129
83	Plastics materials and synthetic resins, rubber, and man-made fibers, except glass.	1,839	6,772,779	6,500,089	3,795,166	1,131,732	6,310,820	4,080,174	985,056	1,125	6,533,418	1,171,822	1,056,371	518,703	33,719
84	Drugs	1,182	4,381,853	4,175,331	1,588,283	848,456	3,685,813	2,648,995	295,531	785	4,330,796	854,217	834,357	412,110	6,521
85	Soap and related products, except perfumes, cosmetics, and other toilet preparations.	1,565	3,730,619	3,602,040	2,264,701	322,768	2,005,790	1,334,448	113,701	878	3,600,097	328,553	303,655	147,563	2,142
86	Perfumes, cosmetics, and other toilet preparations	647	1,402,434	1,357,954	591,518	200,123	920,003	585,465	49,176	412	1,295,434	205,569	200,543	98,105	759
87	Paints and allied products, including gum and wood chemicals.	1,511	2,995,353	2,919,852	2,009,130	249,088	1,750,460	1,103,012	69,553	1,107	2,837,302	259,078	251,417	115,616	2,421
88	Fertilizers and other agricultural chemicals	1,073	1,349,581	1,316,380	982,225	27,910	1,196,190	545,696	29,465	595	960,344	50,018	39,949	17,067	1,726
89	Miscellaneous chemical products	1,820	2,542,251	2,466,246	1,509,525	223,740	2,035,658	1,349,957	55,708	1,224	2,412,892	236,921	228,260	105,704	4,661
90	Chemicals and allied products not allocable	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
91	Petroleum refining and related industries	1,072	48,011,251	44,860,793	30,144,241	2,571,086	53,622,341	39,291,073	2,030,343	691	46,319,996	2,618,229	1,963,867	952,152	43,644
92	Petroleum refining, without extraction	257	975,188	962,774	833,432	18,610	543,908	206,793	6,415	115	719,595	29,414	26,148	12,735	695
93	Integrated petroleum refining and extraction	104	45,812,901	42,704,553	28,469,026	2,491,336	52,214,039	38,570,668	2,015,727	(1)	(1)	(1)	(1)	(1)	(1)
94	Miscellaneous petroleum and coal products	711	1,223,162	1,193,466	841,763	61,140	864,394	513,612	8,201	509	1,127,590	65,709	62,372	28,875	1,750
95	Rubber and miscellaneous plastics products	4,459	9,316,210	9,100,129	6,179,855	600,135	6,636,107	3,776,375	155,532	2,914	8,846,667	634,727	594,607	285,242	17,406
96	Tires and inner tubes	121	5,396,985	5,242,905	3,467,628	383,863	4,133,731	2,466,381	125,164	110	5,349,695	385,860	372,175	185,514	11,455
97	Rubber products, except tires and inner tubes	911	1,933,819	1,893,130	1,328,175	128,809	1,357,981	743,979	20,662	613	1,767,169	133,993	119,223	54,565	2,615
98	Miscellaneous plastics products	3,427	1,985,406	1,964,094	1,384,052	87,463	1,144,395	566,015	9,706	2,191	1,733,803	114,874	103,209	45,163	3,336
99	Leather and leather products	3,006	4,726,465	4,686,452	3,609,338	170,943	2,346,787	1,337,094	46,409	2,116	4,202,819	193,886	173,339	80,127	2,197
100	Footwear, except rubber	905	2,907,529	2,883,275	2,220,354	103,494	1,490,841	849,414	31,951	686	2,640,800	114,624	107,016	50,896	1,457
101	Leather tanning and finishing, and leather products not elsewhere classified.	2,101	1,818,936	1,803,177	1,388,984	67,449	855,946	487,680	14,458	1,430	1,562,019	79,262	66,323	29,231	740
102	Stone, clay, and glass products	8,967	12,692,994	12,385,210	8,066,734	1,066,584	11,118,644	7,483,191	340,243	6,105	11,730,121	1,142,508	1,077,165	510,315	30,881
103	Glass and glass products	814	3,205,025	3,129,663	2,024,368	339,160	2,611,167	1,865,824	112,250	522	3,114,957	347,562	331,688	162,314	8,520
104	Cement, hydraulic	154	1,188,157	1,162,710	593,111	143,438	1,970,005	1,343,720	68,184	128	1,066,635	149,451	141,831	69,642	4,653
105	Structural clay products	707	867,050	847,346	540,602	63,654	811,489	569,521	18,109	457	765,350	75,243	68,552	31,999	2,405
106	Pottery and related products	383	540,841	534,321	372,173	22,064	388,471	262,130	5,364	264	480,280	27,329	24,834	11,323	647
107	Concrete, gypsum, and plaster products	5,286	3,952,862	3,871,273	2,622,402	235,405	2,869,060	1,743,199	65,597	3,672	3,463,468	270,321	247,666	110,568	8,994
108	Miscellaneous nonmetallic mineral products	1,623	2,939,059	2,839,897	1,914,078	262,863	2,468,452	1,698,797	70,743	1,062	2,839,431	272,602	262,594	124,469	5,662
109	Primary metal industries	4,421	34,303,672	33,734,307	24,132,823	2,384,988	32,285,106	20,165,554	832,708	3,297	32,671,845	2,445,817	2,244,262	1,097,857	88,030
110	Blast furnaces, steel works, and iron and steel foundries and forgings.	1,644	22,059,217	21,682,039	15,070,805	1,712,423	20,963,247	13,655,056	587,334	1,239	21,100,963	1,735,617	1,618,362	798,798	70,694
111	Smelting, refining, rolling, drawing, and alloying of nonferrous metals, including foundries and forgings.	2,147	11,468,760	11,296,008	8,518,036	607,340	10,817,309	6,183,984	232,315	1,606	10,821,274	640,597	561,112	268,889	16,348
112	Miscellaneous primary metal industries	584	680,136	661,959	476,668	58,669	432,876	285,978	12,789	426	654,280	63,028	58,395	27,110	892
113	Primary metal industries not allocable	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, NET WORTH, TOTAL ASSETS, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

	Industrial group	Returns with and without net income								Returns with net income					
		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
114	Manufacturing—Continued Fabricated metal products, except machinery and transportation equipment.	20,231	24,918,639	24,512,930	17,722,881	1,401,897	15,302,114	9,049,212	338,490	14,353	22,116,371	1,562,164	1,452,974	674,388	30,739
115	Metal cans	131	2,810,304	2,770,285	2,021,094	139,789	2,123,246	1,216,832	63,687	105	2,790,596	139,919	139,145	68,593	7,045
116	Cutlery, hand tools, and general hardware	1,368	1,959,819	1,922,230	1,182,025	187,304	1,398,429	920,453	76,142	944	1,830,167	199,560	194,176	92,821	2,745
117	Heating apparatus (except electric) and plumbing fixtures.	925	2,090,521	2,017,135	1,463,505	146,792	1,309,132	896,936	25,728	539	1,890,090	156,774	153,728	74,485	2,031
118	Fabricated structural metal products	6,236	7,287,302	7,182,708	5,467,148	280,290	4,109,329	2,173,681	55,410	4,350	6,184,839	343,806	308,568	139,078	5,680
119	Screw machine products, and bolts, nuts, screws, rivets, and washers.	1,827	1,756,164	1,730,560	1,210,592	139,358	1,087,817	732,518	22,542	1,287	1,635,346	142,782	122,333	55,660	2,808
120	Metal stampings	2,293	3,143,131	3,092,598	2,296,350	147,728	1,799,460	1,020,917	35,140	1,769	2,518,906	170,816	159,261	72,851	3,193
121	Metal coating and engraving	2,624	827,592	814,815	533,288	43,249	455,503	238,270	4,368	1,838	726,527	56,840	48,423	19,546	1,107
122	Fabricated wire products and miscellaneous fabricated metal products.	4,788	4,893,042	4,833,632	3,428,784	314,580	2,929,583	1,790,168	55,364	3,502	4,389,479	344,820	324,732	150,147	6,076
123	Fabricated metal products not allocable	39	150,764	148,967	120,125	6,807	97,615	59,437	109	(1)	(1)	(1)	(1)	(1)	(1)
124	Machinery, except electrical	20,389	35,536,783	34,434,378	22,508,753	3,371,568	26,398,878	19,907,909	687,063	14,338	32,903,263	3,541,956	3,388,266	1,641,628	47,396
125	Engines and turbines	129	1,051,897	1,036,420	716,015	93,095	667,145	432,555	21,277	83	1,015,203	95,340	93,888	46,107	1,181
126	Farm machinery and equipment	1,073	4,630,040	4,511,756	3,247,142	272,324	3,434,609	1,891,018	83,408	647	3,853,696	298,235	272,606	134,472	5,943
127	Construction, mining, and materials handling machinery and equipment.	1,174	6,025,523	5,873,062	3,999,279	685,240	4,445,982	2,797,472	117,703	890	5,779,163	699,425	673,110	331,794	6,567
128	Metalworking machinery and equipment	5,424	4,656,985	4,590,878	3,064,048	371,236	3,290,628	2,102,634	64,156	4,069	4,382,504	398,098	373,765	173,735	7,978
129	Special industry machinery and equipment, except metalworking.	2,772	4,389,925	4,131,775	2,932,303	305,775	3,476,900	2,085,176	71,844	1,811	4,069,801	331,960	312,337	144,276	4,806
130	General industrial machinery and equipment	2,122	4,403,893	4,338,816	2,919,361	380,254	3,077,674	1,939,868	79,070	1,622	3,996,894	401,950	391,854	189,039	6,276
131	Office, computing, and accounting machines	354	5,969,907	5,622,376	2,630,766	999,348	5,347,130	3,252,847	205,040	212	5,872,067	1,012,630	997,767	498,022	10,035
132	Service industry machines	1,131	2,180,500	2,132,207	1,527,665	140,832	1,348,036	720,216	26,062	682	2,003,369	157,247	151,959	73,300	1,739
133	Miscellaneous machinery, except electrical	6,041	1,981,698	1,961,363	1,300,329	113,554	1,116,649	601,552	15,137	4,216	1,772,104	134,662	111,472	46,273	2,710
134	Machinery, except electrical, not allocable	169	246,415	235,725	179,845	9,910	194,125	84,571	3,366	106	158,466	12,409	9,508	4,610	161
135	Electrical machinery, equipment, and supplies	8,499	30,280,711	29,772,147	20,411,124	1,722,559	19,907,798	11,014,580	592,682	5,220	27,718,273	1,996,966	1,933,695	942,184	28,956
136	Electrical transmission and distribution equipment	578	6,523,646	6,438,115	4,235,528	537,708	4,109,700	2,466,790	224,359	399	6,388,323	551,410	549,621	272,233	7,552
137	Electrical industrial apparatus	723	1,801,720	1,780,073	1,149,031	151,100	1,169,624	819,141	34,116	581	1,715,011	161,241	154,603	75,433	2,219
138	Household appliances	587	4,200,329	4,109,485	2,768,218	258,489	2,911,913	1,643,444	89,916	411	3,683,157	313,031	307,419	150,546	3,082
139	Radio and TV receiving sets, except communication types.	696	4,147,316	4,091,344	2,964,409	288,787	2,110,940	1,051,841	63,923	321	3,947,025	303,901	297,680	146,326	4,121
140	Communication equipment	602	2,556,589	2,467,692	1,860,708	92,991	2,246,511	1,104,948	50,413	314	2,269,875	150,247	141,654	68,756	1,328
141	Electronic components and accessories	2,870	5,296,248	5,215,871	3,775,961	102,352	3,497,732	1,639,217	27,202	1,440	4,229,988	202,751	179,825	83,863	4,273
142	Electric lighting and wiring equipment, except insulated wire.	1,187	1,329,776	1,314,585	903,078	86,831	714,289	459,294	11,027	902	1,231,976	97,881	95,037	44,536	1,235
143	Electrical machinery, equipment, and supplies, not elsewhere classified.	1,187	1,688,902	1,693,981	1,121,256	136,591	1,100,360	697,415	39,244	806	1,546,362	147,991	142,212	68,239	1,646
144	Electrical machinery, equipment, and supplies not allocable.	69	2,736,185	2,701,041	1,832,939	67,710	2,046,729	1,132,490	52,482	(1)	(1)	(1)	(1)	(1)	(1)
145	Motor vehicles and motor vehicle equipment	2,085	36,267,514	35,530,683	23,830,765	4,766,404	29,773,192	16,655,120	1,697,010	1,647	35,553,751	4,797,675	4,722,061	2,350,664	61,227
146	Motor vehicles	670	30,303,841	29,665,059	19,494,168	4,323,977	25,940,946	14,161,910	1,577,716	502	30,112,286	4,336,063	4,279,681	2,136,565	54,168
147	Motor vehicle parts and accessories	1,415	5,963,673	5,865,624	4,336,597	442,427	3,832,246	2,493,210	119,294	1,145	5,441,465	461,612	442,380	214,099	7,059
148	Transportation equipment, except motor vehicles	2,638	21,401,034	21,034,276	16,644,733	1,019,261	11,814,685	5,269,269	218,001	1,573	20,371,048	1,086,144	1,052,497	518,182	24,748
149	Aircraft, and complete guided missiles and space vehicles.	122	11,970,268	11,795,329	9,424,681	547,235	5,978,213	2,139,586	98,766	(1)	(1)	(1)	(1)	(1)	(1)
150	Aircraft parts, and guided missile and space vehicle subassemblies.	946	4,973,174	4,865,526	3,799,930	250,195	3,044,518	1,663,927	59,901	654	4,729,698	261,901	249,808	121,428	8,427
151	Ship and boat building and repair	837	1,409,350	1,380,314	1,121,289	42,587	860,652	442,037	9,854	480	1,229,146	66,169	61,299	28,168	1,627
152	Railroad equipment, including street cars	96	1,764,076	1,724,470	1,292,780	119,844	1,519,492	844,472	46,012	80	1,611,196	129,042	125,065	61,522	3,312
153	Transportation equipment not elsewhere classified	637	1,284,166	1,268,637	1,046,053	59,400	411,810	179,247	3,468	329	1,169,733	65,491	62,269	29,910	564
154	Scientific instruments, photographic equipment, watches and clocks.	3,990	7,387,112	7,212,332	4,204,394	848,593	5,773,122	3,621,202	219,420	2,443	6,810,992	905,087	884,106	432,903	12,791
155	Scientific and mechanical measuring instruments	1,409	2,988,286	2,921,238	1,913,440	220,634	2,157,705	1,326,418	52,813	809	2,676,297	250,435	242,514	116,681	3,496
156	Optical, medical, and ophthalmic goods	1,952	1,791,669	1,751,453	1,014,295	148,075	1,244,263	817,033	24,478	1,254	1,690,211	159,607	152,027	72,996	2,217
157	Photographic equipment and supplies	489	2,121,086	2,058,772	942,062	457,064	2,047,149	1,314,165	136,546	296	2,034,361	467,580	464,444	231,054	6,681
158	Watches and clocks	140	486,071	480,869	334,597	22,820	324,005	163,580	5,583	84	410,123	27,465	25,121	12,172	397
159	Miscellaneous manufacturing industries, including ordnance and accessories.	9,330	7,065,271	6,896,537	4,668,905	382,063	4,768,506	2,592,890	84,623	5,697	6,197,970	470,688	435,993	203,356	5,957
160	Jewelry and silverware	1,057	731,023	721,511	486,219	45,782	452,906	259,538	8,804	860	713,037	46,297	41,775	19,035	396
161	Toys and sporting goods	1,955	1,965,586	1,883,802	1,362,640	25,078	1,494,279	644,181	7,847	958	1,598,276	89,431	80,560	37,469	1,427
162	Ordnance, except guided missiles	121	215,158	211,830	143,803	25,547	184,269	132,267	7,896	(1)	(1)	(1)	(1)	(1)	(1)
163	Costume jewelry	543	154,556	153,701	111,748	2,290	74,890	39,164	238	317	91,363	2,825	2,156	636	40
164	Musical instruments, office and artists' materials, and manufacturing industries n.e.c.	5,654	3,998,948	3,925,693	2,964,495	285,946	2,562,166	1,517,740	59,838	3,917	3,605,849	305,215	289,436	133,382	3,851
165	Manufacturing not allocable	1,053	223,103	219,876	160,787	5,326	142,256	56,531	4,389	351	184,167	13,736	3,137	1,139	50

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, NET WORTH, TOTAL ASSETS, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

	Industrial group	Returns with and without net income								Returns with net income					
		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
166	Transportation, communication, electric, gas, and sanitary services.	56,338	81,726,057	79,450,169	46,320,351	9,738,884	174,912,513	84,953,734	4,213,921	35,622	74,403,220	10,171,667	9,717,598	4,741,405	396,343
167	Transportation	42,908	37,447,529	35,873,856	24,512,780	1,683,014	55,070,980	27,322,386	761,002	27,422	30,925,730	2,029,252	1,724,386	779,092	120,961
168	Railroad transportation, terminals, and related services.	512	12,052,624	11,254,388	7,930,070	487,555	32,625,713	18,650,407	433,447	308	9,725,986	592,766	490,296	228,177	43,699
169	Local, suburban, and intercity passenger transportation, terminals, and related services.	7,817	2,243,953	2,154,763	1,350,300	124,255	2,100,439	1,116,013	48,111	5,342	1,988,788	138,554	123,941	52,485	8,949
170	Motor freight transportation, warehousing, terminals, and related services.	22,522	11,218,861	11,025,167	7,562,774	361,618	5,774,624	2,380,300	58,842	14,607	9,178,372	443,296	378,758	153,970	19,387
171	Water transportation, terminals, and related services.	4,585	3,580,608	3,385,501	2,429,322	197,848	4,303,273	1,984,575	51,495	2,804	2,902,074	235,863	197,752	89,444	10,454
172	Air transportation, terminals, and related services	1,859	5,115,764	4,903,897	3,215,885	284,710	5,082,114	1,502,916	46,488	828	4,351,400	334,554	277,237	134,736	29,414
173	Pipe line transportation, terminals, and related services.	400	1,203,212	1,172,540	632,273	163,444	3,043,361	945,149	92,108	273	1,113,153	184,633	170,948	84,337	5,712
174	Miscellaneous transportation services	5,213	2,032,507	1,977,600	1,392,156	63,384	2,141,456	743,026	30,511	3,260	1,665,957	99,586	85,454	35,943	3,346
175	Communication services	7,061	19,717,925	19,350,779	9,953,422	3,821,613	43,351,046	25,021,162	1,352,072	4,457	19,110,041	3,892,344	3,819,098	1,890,302	111,024
176	Telephone communications (wire or radio)	1,839	16,600,100	16,340,125	8,291,767	3,534,849	39,598,826	23,110,063	1,277,730	1,505	16,571,687	3,538,091	3,492,249	1,737,830	106,025
177	Telegraph communications (wire or radio)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
178	Radio and television broadcasting	4,007	2,468,754	2,376,278	1,276,060	279,255	2,618,023	1,252,355	60,632	2,347	2,252,919	329,457	306,278	143,870	3,684
179	Communication services not elsewhere classified	1,166	258,894	247,084	173,167	[2]3,290	503,280	298,381	1,147	559	199,323	11,153	6,861	2,207	392
180	Electric, gas, and sanitary services	6,369	24,560,603	24,225,534	11,854,149	4,234,257	76,490,487	32,610,186	2,100,847	3,743	24,367,449	4,250,071	4,174,114	2,072,011	164,358
181	Electric companies and systems (95 percent or more of total receipts).	319	8,052,815	7,972,803	3,145,205	1,839,151	30,068,186	13,194,180	863,352	262	7,979,359	1,840,846	1,828,029	911,674	51,797
182	Gas companies and systems (95 percent or more of total receipts).	1,006	8,496,078	8,306,147	5,186,531	986,344	19,189,930	7,407,721	485,939	711	8,442,652	990,559	954,484	471,369	59,258
183	Combination companies and systems - gas, electric, or other services.	215	7,376,789	7,331,257	3,233,023	1,334,157	24,808,360	11,035,256	724,834	182	7,376,147	1,334,269	1,315,721	656,631	49,821
184	Water supply and other sanitary services	4,829	634,921	615,327	289,390	74,605	2,424,011	973,029	26,722	2,588	569,291	84,397	75,880	32,337	3,482
185	Wholesale and retail trade	421,553	335,319,452	329,056,077	260,687,633	6,633,103	113,939,042	52,572,467	1,461,748	278,306	295,811,803	7,956,192	6,918,193	2,842,588	99,739
186	Wholesale trade	142,603	159,899,254	157,538,432	134,329,596	2,908,468	50,470,710	22,655,677	486,375	100,640	142,355,585	3,439,432	2,975,167	1,214,011	29,120
187	Groceries and related products	16,802	32,709,493	32,333,878	29,005,765	308,242	5,784,031	2,562,024	65,087	11,796	28,408,722	383,121	324,910	133,118	5,641
188	Meat and meat products	2,504	4,564,544	4,552,523	4,075,432	48,578	651,224	299,805	6,274	1,735	4,129,825	56,625	45,542	17,961	708
189	Groceries and related products, except meat and meat products.	14,298	28,144,949	27,781,355	24,930,333	259,664	5,132,807	2,262,219	58,813	10,061	24,278,897	326,496	279,368	115,157	4,933
190	Machinery, equipment, and supplies	20,199	14,736,576	14,366,238	11,257,365	471,159	6,362,906	2,907,175	70,786	14,465	13,172,211	536,805	462,489	189,343	2,987
191	Miscellaneous wholesale trade	102,855	111,754,262	110,161,113	93,519,085	2,114,355	38,086,199	17,083,268	348,696	73,075	100,274,836	2,499,926	2,172,392	886,247	20,353
192	Motor vehicles and automotive equipment	10,021	10,488,785	10,366,237	8,757,747	245,713	2,844,815	1,380,431	29,738	7,204	9,797,895	270,856	242,619	103,536	1,067
193	Drugs, chemicals, and paints	6,398	6,903,715	6,819,956	5,573,459	182,134	2,181,152	1,096,734	34,900	4,338	6,258,960	200,748	178,866	77,527	1,049
194	Dry goods and apparel	8,512	7,122,692	7,027,506	5,835,318	137,779	2,650,233	1,113,886	20,579	5,936	6,273,641	166,165	139,633	55,751	454
195	Farm products - raw materials	6,056	13,856,176	13,595,993	12,763,601	125,104	3,864,743	1,502,334	36,428	4,242	12,226,087	164,044	122,574	48,561	3,374
196	Electrical goods	8,005	7,441,505	7,346,373	5,971,591	161,407	2,627,844	1,173,160	29,359	5,743	6,678,078	199,725	176,202	72,441	647
197	Hardware, and plumbing and heating equipment and supplies.	7,498	7,508,262	7,412,350	5,964,196	170,481	2,983,882	1,588,069	30,232	5,746	6,767,680	193,421	175,350	69,774	813
198	Metals and minerals, except petroleum products and scrap.	3,423	6,028,296	5,963,391	5,137,701	157,952	2,444,551	1,087,056	27,375	2,496	5,566,609	178,079	155,255	68,485	1,779
199	Petroleum bulk stations and terminals	5,817	6,995,857	6,819,542	5,897,862	119,268	3,400,828	1,545,369	18,605	4,594	6,447,023	132,361	106,961	40,361	2,431
200	Alcoholic beverages	3,690	8,253,561	8,221,132	6,928,262	150,462	2,036,987	976,340	19,305	2,839	7,723,452	162,890	148,593	65,164	619
201	Paper and its products	3,512	4,418,367	4,353,461	3,681,957	80,777	1,272,099	639,210	10,365	2,660	4,213,709	85,855	76,806	30,912	476
202	Lumber and construction materials	7,792	6,520,553	6,397,928	5,443,051	92,518	2,407,999	1,141,768	14,494	5,418	5,555,988	123,648	104,390	36,805	1,238
203	Other wholesale trade	32,131	26,216,493	25,841,244	21,564,340	490,760	9,371,066	3,838,911	77,316	21,859	22,765,714	622,134	545,143	216,930	6,406
204	Wholesale trade not allocable	2,747	698,923	677,203	547,381	14,712	237,574	103,210	1,806	1,304	499,816	19,580	15,376	5,303	139
205	Retail trade	272,166	171,803,854	168,016,983	123,832,699	3,595,633	60,949,188	28,931,230	944,544	174,263	150,243,764	4,368,628	3,812,201	1,570,984	69,633
206	Building materials, hardware, and farm equipment stores.	28,765	10,859,311	10,637,648	8,166,271	193,044	5,448,011	2,820,215	51,039	19,188	9,045,602	281,774	216,252	73,059	2,001
207	Building materials dealers	17,913	7,346,317	7,194,462	5,462,099	135,256	3,741,186	2,035,336	37,974	12,025	6,162,819	199,585	155,801	53,158	1,585
208	Hardware stores	6,030	1,372,202	1,352,116	975,165	18,646	667,327	368,555	7,553	3,812	1,055,504	32,702	22,491	6,958	120
209	Farm equipment dealers	4,822	2,140,792	2,091,070	1,729,007	39,142	1,039,498	416,324	5,512	3,351	1,827,279	49,487	37,960	12,943	296
210	General merchandise stores	16,326	35,348,927	33,923,767	21,871,091	1,261,780	18,791,238	9,280,609	427,965	11,339	32,755,865	1,364,619	1,310,054	617,346	25,320
211	Department stores	4,121	25,496,762	24,349,117	15,692,077	952,301	14,074,517	6,932,168	345,762	3,279	23,978,890	1,007,054	976,023	471,231	18,504
212	Variety stores	2,675	4,842,381	4,729,429	2,971,571	189,417	2,384,220	1,422,032	59,875	1,977	4,750,739	195,330	188,311	87,605	3,292
213	Mail order houses	1,343	1,136,051	1,080,839	613,720	19,792	689,422	197,908	12,730	750	806,073	32,092	29,045	13,056	511
214	General merchandise stores not elsewhere classified.	8,187	3,873,733	3,764,382	2,593,723	100,270	1,643,079	728,501	9,598	5,333	3,220,163	130,143	116,675	45,454	3,013
215	Food stores	19,002	39,611,259	39,338,258	31,099,429	695,179	7,581,516	3,943,014	181,906	11,900	36,466,183	770,782	715,382	328,999	21,811

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, NET WORTH, TOTAL ASSETS, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

	Industrial group	Returns with and without net income								Returns with net income					
		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Wholesale and retail trade—Continued														
	Retail trade—Continued														
216	Automotive dealers and gasoline service stations.	45,809	43,800,138	43,075,612	36,709,211	495,709	10,073,735	4,166,739	71,193	30,695	37,957,684	625,722	525,179	188,339	4,057
217	Automobile and truck dealers	26,671	37,488,498	36,899,780	32,040,239	415,915	7,635,808	3,258,441	52,573	19,180	33,048,719	492,378	422,137	155,811	2,448
218	Gasoline service stations	8,519	2,689,175	2,637,878	2,034,060	35,650	865,618	408,847	7,399	5,065	2,045,669	51,730	37,243	11,567	555
219	Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified.	10,619	3,622,465	3,537,954	2,634,912	44,144	1,572,309	499,451	11,221	6,450	2,863,296	81,614	65,799	20,961	1,054
220	Apparel and accessory stores	29,716	9,928,330	9,681,812	6,319,496	252,742	4,478,565	2,396,118	47,672	20,923	8,412,266	322,945	275,591	98,906	2,950
221	Furniture, home furnishings, and equipment stores	24,593	7,704,823	7,355,743	4,836,662	131,402	4,002,242	1,757,123	22,969	15,780	5,950,021	205,394	163,856	54,629	620
222	Eating and drinking places	46,675	8,239,102	8,046,670	3,790,805	135,345	3,426,944	1,230,480	46,681	23,728	5,905,496	264,677	194,156	67,754	6,864
223	Miscellaneous retail stores	60,194	16,196,539	15,845,483	10,959,930	431,454	7,077,793	3,318,020	94,790	40,378	13,670,342	529,479	409,414	141,098	5,960
224	Drug stores and proprietary stores	14,202	5,023,613	4,948,372	3,371,820	134,763	1,749,416	874,455	29,706	9,991	4,252,764	159,971	129,554	48,452	1,749
225	Liquor stores	7,221	1,666,885	1,654,934	1,324,436	29,997	483,929	224,981	7,356	4,718	1,360,301	36,625	26,244	8,423	164
226	Jewelry stores	4,643	1,081,657	994,812	542,477	36,916	893,176	376,967	4,373	3,283	914,711	46,458	35,631	11,818	251
227	Miscellaneous retail stores, except drug, liquor, and jewelry stores.	34,128	8,424,384	8,247,365	5,721,197	229,778	3,951,272	1,841,617	53,355	22,386	7,142,566	286,425	217,985	72,405	3,796
228	Retail trade not allocable	1,086	115,425	111,990	79,804	[2]1,022	69,144	18,912	329	332	80,305	3,236	2,317	854	50
229	Wholesale and retail trade not allocable	6,784	3,616,344	3,500,662	2,525,338	129,002	2,519,144	985,560	30,829	3,403	3,212,454	148,132	130,825	57,593	986
230	Finance, insurance, and real estate	383,727	101,296,801	57,200,239	28,074,208	9,181,629	883,959,112	129,924,939	4,627,399	237,627	85,242,231	10,957,044	7,334,731	3,058,454	39,717
231	Banks and trust companies	15,402	18,269,792	2,357,480	18,011	2,317,291	407,452,700	32,421,655	1,081,955	13,892	17,120,137	2,409,578	2,311,740	1,067,336	20,960
232	Mutual savings banks	503	2,623,716	94,500	16,878	54,990	53,578,374	3,991,508	-	425	2,134,460	81,153	14,749	5,378	230
233	Banks and trust companies, except mutual savings banks.	14,899	15,646,076	2,262,980	1,133	2,262,301	353,874,326	28,430,147	1,081,955	13,467	14,985,677	2,328,425	2,296,991	1,061,958	20,730
234	Credit agencies other than banks	48,527	11,759,577	3,257,003	438,801	941,403	163,012,126	12,322,798	319,791	31,853	10,755,202	1,161,332	1,043,004	433,641	4,264
235	Savings and loan associations	6,342	6,503,249	383,546	2,336	288,588	115,666,551	4,388,497	68,049	5,250	6,073,144	317,624	297,722	124,401	2,220
236	Personal credit agencies	15,515	2,336,201	1,040,746	49,848	323,919	17,851,580	3,047,497	111,284	11,166	2,066,902	377,296	328,449	131,264	608
237	Business credit agencies	3,978	1,834,132	1,377,806	302,487	267,936	17,136,282	2,127,647	80,721	2,586	1,766,060	287,653	274,271	129,442	1,126
238	Loan correspondents and brokers, and other credit agencies.	9,758	838,148	418,126	76,415	43,384	8,548,573	1,501,646	16,838	5,642	666,258	97,528	89,429	33,086	256
239	Credit agencies and finance not allocable	12,934	247,847	36,779	7,715	17,576	3,809,140	1,257,511	42,899	7,209	182,838	81,231	53,133	15,448	54
240	Security and commodity brokers, dealers, exchanges, and services.	3,979	1,542,484	573,082	124,339	144,250	7,308,296	997,627	22,289	2,173	1,367,935	181,731	165,006	74,520	499
241	Holding and other investment companies	26,394	4,207,531	348,891	90,606	3,018,555	43,620,498	36,288,149	2,269,090	15,619	3,983,700	3,121,667	510,724	182,408	407
242	Regulated investment companies	471	1,940,517	-	-	1,755,754	27,024,305	25,376,726	1,627,458	434	1,931,569	1,756,104	72	64	-
243	Real estate investment trusts	101	58,492	10,688	1,561	11,018	622,058	220,849	14,676	(1)	(1)	(1)	(1)	(1)	-
244	Small business investment companies	637	36,877	1,064	40	[2]6,329	512,372	306,133	479	240	15,574	4,898	3,769	1,008	-
245	Other holding and investment companies	25,185	2,171,645	337,139	89,005	1,258,112	15,461,763	10,384,441	626,477	14,865	1,997,730	1,349,048	506,405	181,239	407
246	Insurance carriers	5,335	50,918,432	42,097,684	25,144,460	1,668,901	190,885,738	28,912,624	460,077	2,977	41,477,864	2,076,171	1,685,197	804,711	6,386
247	Life insurance	1,657	32,101,449	24,779,590	14,667,397	1,495,087	151,250,793	12,516,120	145,642	762	30,552,717	1,630,819	1,455,391	714,976	4,553
248	Mutual insurance, except life or marine and certain fire or flood insurance companies[3].	1,217	5,642,457	5,300,760	3,309,924	[2]78,959	8,959,907	2,852,695	19	679	2,065,014	48,575	26,379	10,679	416
249	Other insurance companies	2,461	13,174,526	12,017,334	7,167,139	252,773	30,675,038	13,543,809	314,416	1,536	8,860,133	396,777	203,427	79,056	1,417
250	Insurance agents, brokers, and service	24,434	2,299,470	2,165,584	564,815	179,516	2,777,566	1,006,592	56,093	16,878	1,928,314	212,422	169,407	61,820	685
251	Real estate	259,656	12,299,515	6,400,515	1,693,176	911,713	68,902,188	17,975,494	418,104	154,235	8,609,079	1,794,143	1,449,653	434,018	6,516
252	Real estate operators (except developers) and lessors of buildings.	180,909	8,251,818	4,916,934	1,363,537	581,690	48,678,924	13,500,611	292,520	112,179	5,638,932	1,149,198	984,614	280,894	5,087
253	Lessors of mining, oil, and similar property	2,968	479,412	113,130	6,329	41,773	1,705,925	494,175	33,380	1,767	296,648	65,625	58,967	21,247	178
254	Lessors of railroad property	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-
255	Lessors of real property other than buildings, not elsewhere classified.	4,162	81,264	12,531	2,416	18,914	782,052	275,670	2,869	2,290	66,657	25,981	20,705	5,988	89
256	Real estate subdividers, developers, and operative builders.	48,039	2,050,745	129,192	49,212	180,574	14,453,531	2,588,100	56,988	25,923	1,521,877	416,506	281,237	91,909	752
257	Agents, brokers, and managers	15,612	973,910	855,272	197,203	54,650	1,501,362	415,084	12,702	8,331	719,720	86,038	65,345	20,686	255
258	Title abstract companies	1,798	151,102	143,684	11,863	17,388	265,785	150,827	8,080	1,182	128,603	19,296	15,434	5,861	89
259	Combinations of real estate, insurance, loans, and law offices.	6,102	288,373	228,489	62,310	12,773	1,013,683	322,266	6,356	2,511	226,531	26,281	19,308	5,653	66
260	Services	176,902	34,101,153	32,487,018	17,806,205	1,159,005	29,950,530	9,927,037	296,797	98,191	26,059,942	1,868,887	1,518,026	587,132	34,706
261	Hotels, rooming houses, camps, and other lodging places.	15,956	3,530,709	3,196,202	1,415,835	[2]53,678	6,131,935	1,372,724	27,171	7,110	1,574,824	110,651	72,015	24,595	2,362
262	Personal services	28,053	4,446,945	4,363,588	2,245,955	170,289	2,559,839	1,300,744	35,775	17,636	3,671,738	215,515	169,222	60,144	4,744
263	Laundries, laundry services, cleaning and dyeing plants.	14,649	2,909,316	2,859,883	1,553,444	108,582	1,566,601	778,880	24,885	9,011	2,482,227	138,387	110,922	42,658	3,713
264	Photographic studios, including commercial photography.	2,084	443,878	436,287	228,861	12,983	211,947	90,623	1,588	1,294	311,664	16,872	12,894	4,493	288
265	Beauty and barber shops and miscellaneous personal services.	11,320	1,093,751	1,067,418	463,650	48,724	781,291	431,241	9,302	7,331	877,847	60,256	45,406	12,993	743

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, NET WORTH, TOTAL ASSETS, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

	Industrial group	Returns with and without net income								Returns with net income					
		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Services—Continued														
266	Business services	47,868	11,370,148	10,949,310	6,876,237	520,958	7,832,389	2,855,678	98,934	28,380	9,728,541	696,942	567,297	226,256	13,582
267	Advertising	7,646	4,074,277	4,003,128	2,896,495	126,329	1,559,444	614,318	24,578	4,879	3,529,980	146,730	134,861	58,752	1,412
268	Services to dwellings and other buildings, and miscellaneous business services	40,222	7,295,871	6,946,182	3,979,742	394,629	6,272,945	2,241,360	74,356	23,501	6,198,561	510,212	432,436	167,504	12,170
269	Automobile and other repair services	29,628	4,288,960	4,053,272	2,091,860	132,279	3,818,381	1,042,411	26,618	17,703	3,257,236	197,569	158,894	52,638	6,756
270	Automobile parking, repair, and services	20,487	3,122,212	2,912,443	1,375,273	92,498	3,338,853	809,734	22,476	12,150	2,276,875	147,889	122,429	41,125	6,252
271	Repair services, except automobile	9,141	1,166,748	1,140,829	716,587	39,781	479,528	232,677	4,142	5,553	980,361	49,680	36,465	11,513	504
272	Motion pictures	7,967	3,103,332	2,918,225	1,977,626	165,700	3,417,676	1,091,454	46,404	4,358	2,380,773	244,477	195,560	82,741	1,961
273	Motion picture production, distribution, and related services	3,961	2,319,771	2,206,885	1,229,096	120,860	2,499,503	707,942	25,470	1,898	1,756,398	187,982	150,530	67,390	1,434
274	Motion picture theaters	4,006	783,561	711,340	348,530	44,840	918,173	383,512	20,934	2,460	624,375	56,495	45,030	15,351	527
275	Amusement and recreation services, except motion pictures	20,285	2,856,735	2,646,128	1,140,091	66,721	3,363,807	1,084,069	28,495	8,255	1,845,166	199,941	164,682	69,961	2,690
276	Miscellaneous services	27,145	4,504,324	4,360,293	2,458,601	156,736	2,826,503	979,957	33,400	14,749	3,601,664	243,792	190,356	70,797	2,611
277	Medical services	7,022	1,484,944	1,450,991	809,380	50,052	1,072,006	323,996	6,810	4,536	1,154,465	77,091	61,866	21,955	982
278	Educational services	3,290	399,472	388,957	169,336	19,199	231,449	98,473	3,290	1,799	321,243	24,884	18,228	6,764	294
279	Legal services	136	23,901	23,698	7,109	3,075	9,785	6,257	559	[1]	[1]	[1]	[1]	[1]	-
280	Services not elsewhere classified	16,697	2,596,007	2,496,647	1,472,776	84,410	1,513,263	551,231	22,741	8,321	2,103,977	138,736	107,232	40,700	1,335
281	Nature of business not allocable	5,482	91,359	87,309	60,381	[2]3,025	181,660	72,595	1,728	957	62,704	4,610	3,169	785	10

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[2]Deficit.
[3]Excludes companies with gross income under $150,000 which are tax-exempt under Section 501.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Item	All industrial groups	Major industrial groups								
			Agriculture, forestry, and fisheries	Mining					Contract construction	Manufacturing	
				Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Number of returns, total	1,373,517	25,933	14,487	867	2,445	7,027	4,148	104,134	184,961	19,895
2	With net income	858,515	13,968	7,205	202	1,228	3,319	2,456	62,083	124,556	13,613
3	Without net income	515,002	11,965	7,282	665	1,217	3,708	1,692	42,051	60,405	6,282
		(Thousand dollars)									
4	Total assets	1,585,618,579	6,453,296	17,723,817	3,660,570	2,828,359	8,240,759	2,994,129	23,309,024	335,189,585	29,941,618
5	Cash	113,742,142	359,011	1,231,674	225,961	156,735	529,178	319,800	2,356,027	17,816,966	2,034,560
6	Notes and accounts receivable	356,867,843	840,891	2,690,944	426,136	492,685	1,278,739	493,384	7,807,941	68,966,009	5,713,952
7	Less: Reserve for bad debts	11,545,587	11,502	17,554	1,539	3,511	5,425	7,079	63,770	1,516,848	111,538
8	Inventories	112,960,430	696,591	938,624	332,442	97,989	296,945	211,248	2,942,407	68,108,343	6,786,269
9	Investments in Government obligations	155,335,021	75,192	712,777	207,960	152,577	235,194	117,046	358,632	12,751,552	655,131
10	Other current assets	22,729,040	83,093	427,184	201,895	96,083	82,679	46,527	2,454,697	6,203,188	689,345
11	Loans to stockholders	1,627,305	49,159	37,180	143	2,452	27,788	6,797	131,124	224,800	35,046
12	Other investments	428,610,764	806,754	2,238,718	505,951	296,318	1,118,247	318,202	1,744,041	40,734,682	3,152,967
13	Depreciable assets	538,097,408	3,609,509	12,759,284	2,467,342	2,271,392	5,550,901	2,469,649	8,452,599	213,473,032	18,539,076
14	Less: Accumulated depreciation	212,030,969	1,691,823	6,533,589	1,237,713	1,114,445	2,838,994	1,342,437	4,469,640	111,188,161	9,017,824
15	Depletable assets	16,427,388	80,124	3,769,390	430,046	424,900	2,609,023	305,421	86,654	9,324,366	14,180
16	Less: Accumulated depletion	6,780,188	23,143	1,657,844	164,507	157,340	1,210,906	125,091	27,417	4,134,435	4,745
17	Land	28,202,849	1,406,024	336,430	46,068	37,015	158,993	94,354	731,506	5,176,140	666,784
18	Intangible assets (amortizable)	3,637,211	5,338	307,772	84,686	5,122	206,887	11,077	21,270	2,135,940	34,603
19	Less: Accumulated amortization	2,003,046	2,449	80,560	12,757	278	64,039	3,486	6,837	1,363,434	12,946
20	Other assets	39,740,968	170,527	563,387	148,456	70,665	265,549	78,717	789,790	8,477,445	766,758
21	Total liabilities	1,585,618,579	6,453,296	17,723,817	3,660,570	2,828,359	8,240,759	2,994,129	23,309,024	335,189,585	29,941,618
22	Accounts payable	82,582,460	536,927	1,349,307	225,549	258,800	669,452	195,506	5,626,886	33,747,723	3,287,705
23	Mortgages, notes, and bonds payable in less than one year.	72,420,176	891,987	827,861	47,006	141,262	483,098	156,495	2,782,731	15,101,544	1,833,132
24	Other current liabilities	527,259,786	199,314	1,115,607	218,075	110,350	612,078	175,104	2,458,291	24,352,251	1,942,874
25	Loans from stockholders	12,114,351	275,609	164,241	28,300	18,590	74,430	42,921	629,111	1,899,008	216,364
26	Mortgages, notes, and bonds payable in one year or more.	192,877,610	1,375,941	2,921,222	435,805	494,996	1,582,814	407,607	2,733,989	43,969,072	4,280,551
27	Other liabilities	194,959,284	236,733	668,215	93,725	158,972	319,699	95,819	2,099,795	10,758,217	764,590
28	Capital stock	158,119,630	1,687,507	2,681,333	644,749	337,056	1,150,108	549,420	2,721,284	55,229,741	5,211,735
29	Paid-in or capital surplus	95,535,755	377,748	2,002,557	532,374	305,938	913,099	251,146	566,659	31,362,523	1,585,330
30	Surplus reserves	18,688,931	51,573	118,156	17,969	34,489	17,552	48,146	75,284	3,863,098	384,101
31	Earned surplus and undivided profits	231,060,596	819,957	5,875,318	1,417,018	967,906	2,418,429	1,071,965	3,614,994	114,906,408	10,435,036
32	Total receipts	1,086,739,483	6,329,424	13,314,271	2,251,437	2,880,388	5,632,285	2,550,161	49,741,423	464,819,543	70,528,929
33	Business receipts	1,018,889,198	5,965,818	12,709,383	2,152,471	2,778,653	5,313,635	2,464,624	48,776,202	453,156,983	69,690,895
34	Interest on Government obligations: United States	3,885,639	1,641	20,695	6,300	3,202	8,032	3,161	9,514	392,044	16,749
35	State and local	1,558,968	742	2,443	290	794	1,135	224	2,615	59,305	3,778
36	Other interest	28,432,669	24,972	58,072	10,827	7,086	29,281	10,878	60,802	1,084,088	85,620
37	Rents	7,223,488	52,335	52,683	3,597	12,137	20,812	16,137	250,026	1,065,890	82,302
38	Royalties	1,466,777	31,782	64,698	2,654	7,137	50,896	4,011	5,193	750,956	27,143
39	Net short-term capital gain reduced by net long-term capital loss.	86,103	2,593	2,358	116	494	1,671	77	3,988	21,486	1,692
40	Net long-term capital gain reduced by net short-term capital loss.	4,359,952	96,845	124,152	16,629	27,767	65,284	14,472	114,025	1,183,136	69,952
41	Net gain, noncapital assets	2,449,651	7,807	22,498	884	1,903	11,972	7,739	42,212	133,776	17,810
42	Dividends, domestic corporations	4,022,260	12,142	64,187	22,437	18,902	19,572	3,276	17,963	1,106,743	41,944
43	Dividends, foreign corporations	2,484,116	5,922	25,450	16,510	63	7,850	1,027	6,815	2,169,476	123,360
44	Other receipts	11,880,662	126,825	167,652	18,722	22,250	102,145	24,535	452,068	3,695,660	367,684
45	Total deductions	1,023,680,095	6,189,683	12,084,280	1,939,293	2,779,145	4,990,724	2,375,118	48,795,771	432,267,661	67,778,491
46	Cost of sales and operations	722,476,998	4,328,862	7,525,956	1,324,601	1,989,506	2,754,820	1,457,029	40,947,386	316,726,016	52,977,230
47	Compensation of officers	19,254,127	175,840	203,016	9,884	32,566	96,600	63,966	1,629,612	5,479,559	571,439
48	Repairs	8,723,701	102,120	218,913	24,702	63,152	55,047	76,012	286,764	6,411,359	565,456
49	Bad debts	3,908,397	11,513	23,449	1,376	3,209	11,633	7,231	106,224	807,327	85,797
50	Rent paid on business property	13,083,516	119,216	107,930	3,536	19,164	58,001	27,229	309,266	3,679,501	359,267
51	Taxes paid	29,802,537	142,176	348,323	67,161	78,525	126,242	76,395	866,453	14,813,798	2,383,513
52	Interest paid	23,246,196	120,653	182,067	20,745	28,701	102,437	30,184	285,268	3,154,856	320,233
53	Contributions or gifts	729,389	2,748	6,079	1,421	1,335	1,574	1,749	16,093	430,576	39,285
54	Amortization	326,991	1,787	9,065	5,953	421	1,867	824	2,890	124,303	6,922
55	Depreciation	31,696,173	265,701	857,731	134,727	176,926	351,329	194,749	859,635	13,992,333	1,305,534
56	Depletion	4,462,972	10,158	933,698	158,937	81,841	580,731	112,189	12,896	2,867,794	10,485
57	Advertising	12,058,240	26,755	21,695	1,165	2,656	11,637	6,237	96,584	6,604,557	1,820,262
58	Pension, profit sharing, stock bonus, annuity plans.	6,253,759	9,993	69,963	14,094	13,641	30,033	12,195	120,660	3,595,307	264,908
59	Other employee benefit plans	3,616,527	8,685	105,704	9,462	81,781	6,301	8,160	151,239	2,339,783	192,540
60	Net loss, noncapital assets	659,086	4,957	29,309	704	691	20,006	7,908	10,853	170,643	17,857
61	Other deductions	143,381,486	858,519	1,441,382	160,825	205,030	782,466	293,061	3,093,948	51,069,949	6,857,763
62	Total receipts less total deductions	63,059,388	139,741	1,229,991	312,144	101,243	641,561	175,043	945,652	32,551,882	2,750,438
63	Includable income of controlled foreign corporations.	74,774	-	27	-	-	27	-	53	63,357	2,092
64	Net income (less deficit) (62 plus 63 minus 35)	61,575,194	138,999	1,227,575	311,854	100,449	640,453	174,819	943,090	32,555,934	2,748,752
65	Net income	68,734,651	334,105	1,576,627	328,500	151,636	854,070	242,421	1,445,456	34,420,063	2,972,352
66	Deficit	7,159,457	195,106	349,052	16,646	51,187	213,617	67,602	502,366	1,864,129	223,600
67	Statutory special deductions, total	5,265,833	39,665	256,468	78,907	33,419	60,668	83,474	183,187	1,898,687	98,432
68	Net operating loss carryforward	2,229,777	30,985	155,522	17,039	16,224	43,497	78,762	166,111	727,258	53,198
69	Dividends received deduction	2,730,460	8,680	55,013	18,955	17,195	16,125	2,738	15,058	963,695	36,749
70	Income subject to tax	60,368,827	255,626	1,309,526	250,922	115,603	788,000	155,001	1,118,604	32,191,496	2,817,063
71	Income tax, total	27,856,983	92,810	619,657	121,323	49,939	380,341	68,054	424,228	15,488,476	1,351,903
72	Tax from recomputing prior year investment credit.	29,211	220	1,182	21	20	728	413	1,829	15,346	1,636
73	Investment credit	1,318,502	5,565	26,720	2,877	8,418	7,583	7,842	30,569	685,088	67,814
74	Net income (less deficit) after tax (64 minus 71 plus 73).	35,036,713	51,754	634,638	193,408	58,928	267,695	114,607	549,431	17,752,546	1,464,663
75	Net income after tax	42,198,356	246,871	983,841	210,054	110,115	481,374	182,298	1,051,920	19,617,173	1,688,311
	Distributions to stockholders:										
76	Cash and property except own stock	23,304,863	73,427	934,160	157,347	63,347	642,025	71,441	186,593	11,509,090	809,138
77	Corporations' own stock	3,092,238	1,462	35,957	1,143	7,239	22,489	5,086	37,624	1,797,610	68,900

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued										
		Manufacturing—Continued										
		Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1	Number of returns, total	179	6,289	16,366	8,953	6,382	3,270	22,530	10,957	1,072	4,459	3,006
2	With net income	138	4,505	10,818	6,034	4,248	2,444	14,962	7,049	691	2,914	2,116
3	Without net income	(1)	1,784	5,548	2,919	2,134	826	7,568	3,908	381	1,545	890
		(Thousand dollars)										
4	Total assets	3,786,503	10,732,760	6,682,187	6,572,726	2,861,646	12,271,759	11,952,008	30,498,842	53,622,341	6,636,107	2,346,787
5	Cash	119,989	623,416	535,381	393,094	246,192	516,610	1,230,912	1,598,655	1,553,311	372,404	198,090
6	Notes and accounts receivable	310,979	2,587,076	2,053,265	1,048,448	752,294	1,603,735	2,752,615	5,241,807	8,986,853	1,598,268	628,647
7	Less: Reserve for bad debts	4,354	33,385	39,876	19,189	16,134	34,626	225,188	86,663	218,396	35,499	12,776
8	Inventories	2,656,041	3,023,797	2,420,771	1,337,275	816,560	1,695,151	1,368,676	4,968,101	3,689,698	1,613,459	714,372
9	Investments in Government obligations	16,621	253,473	66,950	124,554	74,868	253,487	488,415	1,599,763	1,589,684	158,918	52,085
10	Other current assets	18,555	124,704	107,123	105,984	37,804	198,610	242,603	505,418	761,418	82,742	154,811
11	Loans to stockholders	-	8,881	22,158	10,342	4,933	2,867	15,750	18,087	4,559	3,746	6,504
12	Other investments	188,087	1,073,540	581,119	592,063	208,455	1,584,822	1,654,932	3,696,924	10,917,420	804,355	249,019
13	Depreciable assets	815,863	6,275,901	1,450,766	4,085,993	1,242,083	10,738,332	6,137,566	23,178,854	43,064,466	4,014,992	648,267
14	Less: Accumulated depreciation	379,866	3,456,829	752,368	1,997,469	608,366	5,104,914	2,984,090	11,758,914	22,634,474	2,196,825	348,553
15	Depletable assets	-	37,691	560	653,597	16,062	507,855	41,215	229,980	6,030,705	6,582	59
16	Less: Accumulated depletion	-	6,454	442	56,273	7,491	112,695	5,738	116,166	2,913,962	954	-
17	Land	18,880	66,485	42,898	132,209	48,898	181,351	245,811	422,794	1,263,748	79,566	18,445
18	Intangible assets (amortizable)	2,355	6,860	22,157	4,940	3,276	35,501	66,073	222,530	1,274,042	18,040	1,246
19	Less: Accumulated amortization	226	2,614	5,395	1,505	1,367	5,859	19,433	84,252	1,054,193	8,452	359
20	Other assets	23,579	150,218	177,120	158,663	43,579	211,532	941,889	861,924	1,307,462	124,765	36,930
21	Total liabilities	3,786,503	10,732,760	6,682,187	6,572,726	2,861,646	12,271,759	11,952,008	30,498,842	53,622,341	6,636,107	2,346,787
22	Accounts payable	145,517	1,273,792	1,394,628	511,663	364,327	796,789	1,187,500	2,679,753	4,955,152	667,623	318,677
23	Mortgages, notes, and bonds payable in less than one year.	281,332	801,495	713,842	499,209	200,325	315,901	579,337	695,014	461,098	260,469	190,078
24	Other current liabilities	297,793	671,975	647,404	350,002	250,020	721,156	1,103,535	2,360,525	1,770,402	527,969	155,650
25	Loans from stockholders	1,808	51,414	124,334	88,085	42,229	60,801	155,206	227,501	75,440	56,485	16,613
26	Mortgages, notes, and bonds payable in one year or more.	408,120	1,201,162	540,833	1,226,396	252,788	2,000,983	1,332,497	4,753,995	5,346,570	1,154,094	264,545
27	Other liabilities	9,300	183,078	127,990	112,995	67,774	298,300	782,859	939,581	1,722,606	193,092	64,130
28	Capital stock	832,352	1,703,324	1,104,467	1,207,546	500,002	2,273,832	1,838,852	4,807,448	11,244,051	846,389	454,168
29	Paid-in or capital surplus	170,356	498,943	396,915	519,342	162,645	1,358,262	736,944	3,328,573	8,497,203	615,589	145,839
30	Surplus reserves	136,828	57,460	29,540	23,525	10,236	53,229	77,091	294,293	998,690	85,256	18,419
31	Earned surplus and undivided profits	1,503,097	4,290,117	1,602,234	2,033,963	1,011,300	4,392,506	4,158,187	10,412,159	18,551,129	2,229,141	718,668
32	Total receipts	5,434,026	17,489,934	15,857,751	9,647,748	5,750,220	14,454,293	17,780,054	35,745,829	48,011,251	9,316,210	4,726,465
33	Business receipts	5,405,917	17,216,512	15,678,573	9,244,671	5,674,101	14,092,654	17,305,845	34,467,765	44,860,793	9,100,129	4,686,452
	Interest on Government obligations:											
34	United States	528	7,330	1,837	3,079	1,416	6,464	14,085	32,657	63,847	1,614	862
35	State and local	24	1,036	562	1,247	2,883	1,846	3,874	7,325	1,365	167	140
36	Other interest	4,970	31,908	16,228	19,559	5,267	30,335	38,572	84,054	156,454	17,612	4,937
37	Rents	595	23,674	15,119	20,076	7,424	35,680	34,176	39,461	415,689	9,855	2,580
38	Royalties	4,448	7,640	32,666	6,455	903	14,298	41,626	169,575	98,726	10,144	1,257
39	Net short-term capital gain reduced by net long-term capital loss.	4	187	751	1,007	57	616	721	2,386	4,740	143	3
40	Net long-term capital gain reduced by net short-term capital loss.	485	33,397	9,002	258,341	5,819	145,725	48,496	148,296	131,809	21,484	1,998
41	Net gain, noncapital assets	455	5,068	4,365	6,818	1,650	5,978	7,198	17,856	12,226	1,473	333
42	Dividends, domestic corporations	3,276	9,711	7,135	4,136	4,038	14,335	37,683	183,026	547,205	12,737	5,193
43	Dividends, foreign corporations	3,614	8,431	4,452	979	927	36,292	20,493	414,212	611,746	66,084	151
44	Other receipts	9,710	145,040	87,061	81,380	45,735	70,070	227,285	179,216	1,106,651	74,768	22,559
45	Total deductions	4,808,684	16,638,439	15,380,919	9,213,292	5,461,965	13,437,659	16,454,461	31,265,615	45,438,800	8,716,350	4,555,382
46	Cost of sales and operations	3,033,949	13,872,700	12,188,573	7,187,232	4,145,687	9,731,254	11,258,048	20,046,010	30,144,241	6,179,855	3,609,338
47	Compensation of officers	13,688	224,432	387,241	173,712	157,348	152,381	549,074	341,800	87,342	119,135	95,210
48	Repairs	22,147	122,987	36,570	72,660	29,059	331,778	87,430	511,565	766,616	129,097	22,596
49	Bad debts	1,194	18,605	25,169	20,543	16,980	21,280	68,047	54,459	60,699	22,292	10,697
50	Rent paid on business property	6,684	110,683	173,445	61,691	64,636	123,748	199,841	241,862	753,664	94,199	50,177
51	Taxes paid	1,052,570	309,820	304,117	223,441	122,124	321,629	377,404	597,172	2,708,295	323,356	104,873
52	Interest paid	25,083	132,590	94,015	94,678	28,487	117,335	117,883	262,156	265,474	64,252	32,671
53	Contributions or gifts	3,422	19,179	10,806	5,267	5,748	11,001	28,104	65,087	26,352	7,230	4,048
54	Amortization	379	546	3,922	5,036	1,118	3,065	6,455	11,415	11,215	1,641	169
55	Depreciation	55,012	435,403	118,241	269,207	85,396	689,521	449,221	1,721,658	1,904,564	309,019	51,379
56	Depletion	-	3,624	227	247,482	813	39,936	2,629	101,134	2,119,635	1,139	121
57	Advertising	327,842	89,841	145,761	37,975	61,899	112,733	210,551	1,507,153	246,683	172,399	56,322
58	Pension, profit sharing, stock bonus, annuity plans.	42,289	69,448	46,825	34,119	24,907	98,215	151,156	388,796	317,854	84,079	22,447
59	Other employee benefit plans	10,528	31,137	71,695	18,148	21,598	57,409	69,248	132,034	110,866	47,371	18,741
60	Net loss, noncapital assets	38	12,726	10,646	4,394	220	5,053	5,755	10,617	2,759	3,503	2,251
61	Other deductions	211,859	1,184,718	1,763,666	757,707	695,945	1,621,321	2,873,615	5,272,497	5,912,541	1,157,783	474,342
62	Total receipts less total deductions	625,342	851,495	476,832	434,456	288,255	1,016,634	1,325,593	4,480,214	2,572,451	599,860	171,083
63	Includable income of controlled foreign corporations.	11	262	-	-	-	1,433	132	13,913	-	442	-
64	Net income (less deficit) (62 plus 63 minus 35)	625,329	850,721	476,270	433,209	285,372	1,016,221	1,321,851	4,486,802	2,571,086	600,135	170,943
65	Net income	626,474	926,623	560,892	496,723	315,059	1,069,867	1,434,942	4,607,548	2,618,229	634,727	193,886
66	Deficit	(1)	75,902	84,622	63,514	29,687	53,646	113,091	120,746	47,143	34,592	22,943
67	Statutory special deductions, total	5,160	35,887	29,896	24,482	18,250	34,022	74,930	232,574	659,719	29,625	11,885
68	Net operating loss carryforward	1,791	27,744	24,177	21,004	14,742	21,188	42,603	61,567	56,438	18,153	7,469
69	Dividends received deduction	3,186	8,143	5,719	3,478	3,507	12,552	32,074	160,809	464,970	11,472	4,416
70	Income subject to tax	621,046	878,113	497,188	438,530	291,200	1,033,664	1,327,399	4,361,324	1,963,867	594,607	173,339
71	Income tax, total	309,943	417,949	221,657	147,066	132,504	472,817	616,215	2,128,012	952,165	285,248	80,145
72	Tax from recomputing prior year investment credit	34	654	132	433	254	347	646	1,765	1,127	254	138
73	Investment credit	4,033	28,310	5,709	14,325	3,883	42,076	22,859	102,057	43,644	17,406	2,197
74	Net income (less deficit) after tax (64 minus 71 plus 73).	319,419	461,082	260,322	300,468	156,751	585,480	728,495	2,460,847	1,662,565	332,293	92,995
75	Net income after tax	320,564	537,055	344,944	364,008	186,439	639,138	841,588	2,581,658	1,709,721	366,891	115,956
	Distributions to stockholders:											
76	Cash and property except own stock	206,173	172,268	88,159	126,343	43,618	365,615	364,103	2,086,760	2,030,343	155,532	46,409
77	Corporations's own stock	-	39,362	16,876	40,485	8,103	27,746	47,281	149,235	803,148	21,143	466

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Manufacturing—Continued									
		Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
1	Number of returns, total	8,967	4,421	20,231	20,389	8,499	2,085	2,638	3,990	9,330	1,053
2	With net income	6,105	3,297	14,353	14,338	5,220	1,647	1,573	2,443	5,697	351
3	Without net income	2,862	1,124	5,878	6,051	3,279	438	1,065	1,547	3,633	702
		(Thousand dollars)									
4	Total assets	11,118,644	32,285,106	15,302,114	26,398,878	19,907,798	29,773,192	11,814,685	5,773,122	4,768,506	142,256
5	Cash	746,540	1,645,427	1,122,101	1,668,551	1,141,031	954,882	542,480	244,187	317,326	11,827
6	Notes and accounts receivable	1,910,086	4,172,851	3,404,589	6,182,847	5,167,904	9,297,514	2,747,189	1,246,132	1,525,045	33,913
7	Less: Reserve for bad debts	48,309	71,651	65,654	123,383	70,512	102,736	50,911	18,601	127,181	286
8	Inventories	1,623,448	6,260,727	4,017,284	7,494,523	5,481,061	4,998,173	4,451,870	1,417,797	1,243,287	30,003
9	Investments in Government obligations	319,232	1,298,128	262,976	1,076,747	708,744	2,967,183	235,775	406,643	133,731	8,444
10	Other current assets	165,774	1,137,622	225,714	356,874	359,881	403,465	275,543	164,471	79,832	4,893
11	Loans to stockholders	12,924	10,008	21,092	18,624	6,881	3,752	2,290	2,140	13,811	405
12	Other investments	1,084,237	2,686,277	1,477,923	2,704,578	2,426,675	3,945,464	584,177	574,368	535,220	12,060
13	Depreciable assets	9,572,328	30,202,083	8,394,176	13,774,590	7,125,340	13,936,792	5,487,913	2,936,079	1,794,397	57,175
14	Less: Accumulated depreciation	4,865,011	16,912,268	4,182,750	7,512,833	3,272,701	7,911,676	2,902,002	1,432,746	931,070	24,612
15	Depletable assets	228,739	1,484,008	48,451	7,144	2,446	7,917	504	1,578	5,093	-
16	Less: Accumulated depletion	69,557	827,560	6,599	4,238	1,866	2,980	51	7	657	-
17	Land	229,776	607,603	231,980	309,781	151,606	157,845	167,875	69,342	59,257	3,206
18	Intangible assets (amortizable)	21,292	43,428	60,030	99,707	84,198	21,950	18,568	82,174	12,365	605
19	Less: Accumulated amortization	6,830	7,426	24,566	49,859	30,300	9,604	7,881	23,772	6,476	119
20	Other assets	189,975	555,849	315,367	395,225	627,410	1,105,251	261,344	103,337	114,526	4,742
21	Total liabilities	11,118,644	32,285,106	15,302,114	26,398,878	19,907,798	29,773,192	11,814,685	5,773,122	4,768,506	142,256
22	Accounts payable	738,862	2,950,515	1,702,378	2,525,315	2,726,765	2,429,029	2,144,541	429,652	501,666	15,874
23	Mortgages, notes, and bonds payable in less than one year	411,305	585,357	908,926	1,202,585	1,073,727	2,793,327	552,101	218,031	515,844	9,109
24	Other current liabilities	702,496	2,047,769	1,240,207	2,264,609	1,905,513	2,896,872	1,402,159	657,717	421,601	14,003
25	Loans from stockholders	106,522	69,081	165,733	160,923	110,089	31,326	46,582	34,397	54,745	3,130
26	Mortgages, notes, and bonds payable in one year or more	1,413,362	5,492,519	1,796,090	3,449,681	2,420,963	4,098,376	1,343,459	635,670	532,855	23,563
27	Other liabilities	262,906	974,311	439,568	887,856	656,161	869,142	1,056,574	176,453	148,905	20,046
28	Capital stock	2,050,962	5,775,450	2,697,407	4,957,479	2,835,053	2,069,702	1,082,118	1,038,364	669,867	29,173
29	Paid-in or capital surplus	992,642	2,021,572	1,103,228	1,854,391	2,625,110	2,332,172	1,129,543	881,890	358,549	47,485
30	Surplus reserves	114,534	514,454	61,819	322,211	170,924	379,517	56,356	56,359	17,761	495
31	Earned surplus and undivided profits	4,325,053	11,854,078	5,186,758	8,773,828	5,383,493	11,873,729	3,001,252	1,644,589	1,546,713	[2]20,622
32	Total receipts	12,692,994	34,303,672	24,918,639	35,536,783	30,280,711	36,267,514	21,401,034	7,387,112	7,065,271	223,103
33	Business receipts	12,385,210	33,734,307	24,512,930	34,434,378	29,772,147	35,530,683	21,034,276	7,212,332	6,896,537	219,876
34	Interest on Government obligations: United States	8,897	39,791	8,318	29,107	14,459	125,438	3,403	8,808	3,298	57
35	State and local	2,416	5,205	2,477	2,194	4,638	13,137	3,367	1,011	461	152
36	Other interest	26,263	150,626	34,964	108,837	85,619	97,724	38,249	14,395	31,727	168
37	Rents	23,667	28,378	34,495	195,416	30,197	22,842	22,315	9,019	12,413	517
38	Royalties	17,472	25,180	22,769	138,607	66,531	19,870	15,722	23,132	6,784	8
39	Net short-term capital gain reduced by net long-term capital loss	194	260	1,072	2,206	4,657	417	71	123	179	-
40	Net long-term capital gain reduced by net short-term capital loss	41,546	53,937	37,349	66,237	41,236	24,960	20,117	13,116	9,649	185
41	Net gain, noncapital assets	4,394	4,886	7,602	11,242	7,973	5,661	5,634	3,808	1,305	41
42	Dividends, domestic corporations	24,680	100,848	14,243	46,798	8,187	19,292	9,393	4,205	7,505	1,173
43	Dividends, foreign corporations	65,419	52,016	101,876	230,379	104,271	259,923	13,575	44,123	6,922	231
44	Other receipts	92,836	108,238	140,544	271,382	140,796	147,567	234,912	53,040	88,491	695
45	Total deductions	11,624,336	31,914,628	23,515,037	32,179,303	28,556,101	31,509,715	20,378,536	6,538,268	6,684,055	217,625
46	Cost of sales and operations	8,066,734	24,132,823	17,722,881	22,508,753	20,411,124	23,830,765	16,644,733	4,204,394	4,668,905	160,787
47	Compensation of officers	223,779	239,243	622,469	633,616	326,766	123,659	110,248	116,263	201,491	9,223
48	Repairs	344,457	1,674,977	293,046	404,862	203,170	400,415	241,505	95,631	54,557	778
49	Bad debts	38,522	30,527	51,056	96,461	59,026	43,511	14,580	13,575	54,051	256
50	Rent paid on business property	101,323	142,310	213,426	282,342	248,286	83,421	213,859	76,661	74,936	3,040
51	Taxes paid	335,834	800,897	539,747	841,538	789,975	1,851,353	460,168	187,258	173,682	5,032
52	Interest paid	96,822	337,576	151,938	274,168	201,033	311,753	111,431	44,208	69,091	1,979
53	Contributions or gifts	11,050	26,457	19,530	44,936	29,904	28,991	15,950	19,971	6,018	240
54	Amortization	3,945	13,443	7,030	8,952	19,717	2,839	8,497	5,393	2,485	159
55	Depreciation	625,145	1,622,740	630,053	1,213,722	720,696	950,730	426,999	262,625	140,159	5,109
56	Depletion	88,611	239,254	3,983	954	753	1,066	5,733	157	58	-
57	Advertising	91,925	112,612	222,840	316,383	444,437	229,953	51,461	196,317	148,071	1,137
58	Pension, profit sharing, stock bonus, annuity plans	97,396	381,293	172,378	351,726	241,371	365,335	290,158	106,038	44,105	464
59	Other employee benefit plans	67,666	303,689	125,981	211,673	174,534	475,696	138,135	35,036	25,292	766
60	Net loss, noncapital assets	3,405	14,750	17,528	12,838	23,692	3,012	14,668	688	4,182	61
61	Other deductions	1,427,722	1,842,037	2,721,151	4,976,379	4,661,617	2,807,216	1,630,451	1,174,053	1,016,972	28,594
62	Total receipts less total deductions	1,068,658	2,389,044	1,403,602	3,357,480	1,724,610	4,757,799	1,022,498	848,844	381,216	5,478
63	Includable income of controlled foreign corporations	342	1,149	772	16,282	2,587	21,742	130	760	1,308	-
64	Net income (less deficit) (62 plus 63 minus 35)	1,066,584	2,384,988	1,401,897	3,371,568	1,722,559	4,766,404	1,019,261	848,593	382,063	5,326
65	Net income	1,142,508	2,445,817	1,562,164	3,541,956	1,996,966	4,797,675	1,086,144	905,087	470,688	13,736
66	Deficit	75,924	60,829	160,267	170,388	274,407	31,271	66,883	56,494	88,625	8,410
67	Statutory special deductions, total	48,577	185,823	72,202	128,015	54,881	73,790	33,471	19,001	27,663	4,402
68	Net operating loss carryforward	26,943	44,612	58,447	82,243	45,809	57,249	25,439	11,368	21,660	3,414
69	Dividends received deduction	21,144	95,169	12,917	45,049	7,496	16,372	7,994	3,633	5,858	988
70	Income subject to tax	1,077,165	2,244,262	1,452,974	3,388,266	1,933,695	4,722,061	1,052,497	884,106	435,993	3,137
71	Income tax, total	510,359	1,097,864	674,454	1,641,673	942,228	2,350,690	518,183	432,906	203,356	1,139
72	Tax from recomputing prior year investment credit	379	463	1,113	1,349	1,224	1,379	1,601	256	162	-
73	Investment credit	30,881	88,030	30,739	47,396	28,956	61,227	24,748	12,791	5,957	50
74	Net income (less deficit) after tax (64 minus 71 plus 73)	587,106	1,375,154	758,182	1,777,291	809,287	2,476,941	525,826	428,478	184,664	4,237
75	Net income after tax	663,074	1,435,990	918,515	1,947,724	1,083,738	2,508,238	592,710	484,975	273,289	12,647
	Distributions to stockholders:										
76	Cash and property except own stock	340,243	832,708	338,490	687,063	592,682	1,697,010	218,001	219,420	84,623	4,389
77	Corporation's own stock	43,890	43,888	55,839	62,625	209,677	102,836	25,959	20,534	9,167	450

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP--Continued

Item	Major industrial group—Continued									
	Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
						Wholesale trade				
	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
1 Number of returns, total	56,338	42,908	7,061	6,369	421,553	142,603	16,802	20,199	102,855	2,747
2 With net income	35,622	27,422	4,457	3,743	278,306	100,640	11,796	14,465	73,075	1,304
3 Without net income	20,716	15,486	2,604	2,626	143,247	41,963	5,006	5,734	29,780	1,443
	(Thousand dollars)									
4 Total assets	174,912,513	55,070,980	43,351,046	76,490,487	113,939,042	50,470,710	5,784,031	6,362,906	38,086,199	237,574
5 Cash	4,022,606	2,124,058	691,404	1,207,144	9,342,923	4,087,351	486,253	491,444	3,087,599	22,055
6 Notes and accounts receivable	7,465,528	3,888,702	1,136,023	2,440,803	35,071,556	18,195,614	1,916,463	2,567,584	13,633,985	77,582
7 Less: Reserve for bad debts	81,769	27,441	16,313	38,015	1,016,181	372,637	32,149	65,164	274,494	830
8 Inventories	3,470,938	897,745	1,076,832	1,496,361	34,891,935	14,863,590	1,647,218	1,958,992	11,208,351	49,029
9 Investments in Government obligations	4,481,952	1,996,228	1,939,338	546,386	896,897	423,004	64,947	45,353	312,206	498
10 Other current assets	3,878,976	1,319,743	1,914,041	645,192	2,123,853	843,737	104,584	69,389	663,439	6,325
11 Loans to stockholders	50,516	39,864	6,360	4,292	414,343	158,221	14,291	31,024	111,386	1,520
12 Other investments	8,480,254	3,934,870	2,350,139	2,195,245	8,931,443	4,559,824	477,443	369,159	3,674,920	38,302
13 Depreciable assets	187,945,164	58,062,121	43,258,488	86,624,555	32,712,638	10,558,563	1,681,645	1,080,772	7,739,839	56,307
14 Less: Accumulated depreciation	49,528,948	19,409,166	9,904,885	20,214,897	15,366,716	5,078,631	828,557	489,477	3,734,338	26,259
15 Depletable assets	184,446	82,876	2,915	98,655	294,308	271,711	1,198	106,111	163,791	611
16 Less: Accumulated depletion	66,475	32,269	1,167	33,039	70,836	62,391	394	27,959	33,636	402
17 Land	1,407,267	624,424	158,187	624,656	2,730,089	914,325	97,192	90,245	723,441	3,447
18 Intangible assets (amortizable)	214,461	79,455	92,990	42,016	224,592	91,048	10,038	12,513	68,418	79
19 Less: Accumulated amortization	72,261	31,727	26,748	13,786	89,577	36,362	3,661	4,315	28,360	26
20 Other assets	3,059,858	1,521,497	673,442	864,919	2,847,775	1,053,743	147,520	127,235	769,652	9,336
21 Total liabilities	174,912,513	55,070,980	43,351,046	76,490,487	113,939,042	50,470,710	5,784,031	6,362,906	38,086,199	237,574
22 Accounts payable	4,650,048	2,758,012	473,193	1,418,843	22,890,623	12,298,480	1,438,669	1,284,341	9,527,238	48,232
23 Mortgages, notes, and bonds payable in less than one year	3,608,134	1,758,408	535,056	1,314,670	12,470,541	6,248,971	607,890	902,794	4,702,422	35,865
24 Other current liabilities	10,183,263	3,355,953	3,391,424	3,435,886	6,972,650	2,673,423	333,349	377,217	1,951,314	11,543
25 Loans from stockholders	419,052	233,286	127,595	58,171	2,424,997	903,630	105,028	133,166	660,779	4,657
26 Mortgages, notes, and bonds payable in one year or more	65,026,688	17,547,428	12,795,676	34,683,584	12,474,554	4,530,031	571,994	592,796	3,336,999	28,242
27 Other liabilities	6,071,594	2,095,507	1,006,940	2,969,147	4,133,210	1,160,498	165,077	165,417	824,179	5,825
28 Capital stock	40,495,516	8,333,239	12,387,326	19,774,951	18,768,976	7,962,367	955,333	989,095	5,960,289	57,650
29 Paid-in or capital surplus	13,470,014	3,745,988	5,758,819	3,965,207	5,202,155	2,200,841	334,376	157,691	1,705,857	2,917
30 Surplus reserves	1,377,592	463,596	210,075	703,921	408,738	178,444	19,823	16,011	142,085	325
31 Earned surplus and undivided profits	29,610,612	14,779,563	6,664,942	8,166,107	28,192,598	12,314,025	1,252,492	1,744,378	9,275,037	42,118
32 Total receipts	81,726,057	37,447,529	19,717,925	24,560,603	335,319,452	159,899,254	32,709,493	14,736,576	111,754,262	698,923
33 Business receipts	79,450,169	35,873,856	19,350,779	24,225,534	329,056,077	157,538,432	32,333,878	14,366,238	110,161,113	677,203
Interest on Government obligations:										
34 United States	90,152	39,944	31,873	18,335	27,141	14,287	1,667	1,289	11,317	14
35 State and local	21,191	10,096	8,157	2,938	9,359	3,800	707	688	2,391	14
36 Other interest	289,599	133,415	72,759	83,425	470,485	180,101	16,551	37,291	125,174	1,085
37 Rents	739,647	612,113	76,940	50,594	734,754	247,820	33,962	63,561	149,092	1,205
38 Royalties	36,936	15,690	16,385	4,861	30,223	23,269	909	4,745	17,615	-
39 Net short-term capital gain reduced by net long-term capital loss	3,944	1,277	1,702	965	7,349	4,311	409	1,303	2,579	20
40 Net long-term capital gain reduced by net short-term capital loss	245,123	173,227	37,809	34,087	253,635	114,690	13,846	17,362	81,776	1,706
41 Net gain, noncapital assets	67,788	59,056	4,032	4,700	64,218	29,198	2,674	7,927	18,524	73
42 Dividends, domestic corporations	171,820	82,499	52,699	36,622	129,387	78,955	6,059	6,486	66,142	268
43 Dividends, foreign corporations	17,093	7,290	6,523	3,280	124,624	57,919	4,453	2,342	50,902	222
44 Other receipts	592,595	439,066	58,267	95,262	4,412,200	1,606,472	294,378	227,344	1,067,637	17,113
45 Total deductions	71,966,060	35,754,497	15,888,155	20,323,408	328,678,191	156,988,090	32,401,191	14,264,729	109,637,973	684,197
46 Cost of sales and operations	46,320,351	24,512,780	9,953,422	11,854,149	260,687,633	134,329,596	29,005,765	11,257,365	93,519,085	547,381
47 Compensation of officers	793,299	557,680	117,107	118,512	5,932,216	2,702,823	333,957	414,935	1,921,114	32,817
48 Repairs	156,374	89,934	9,985	56,455	846,201	270,381	59,420	30,276	179,218	1,467
49 Bad debts	163,548	52,579	64,966	46,003	796,127	351,387	41,868	50,489	257,996	1,034
50 Rent paid on business property	1,792,494	1,465,384	215,190	111,920	4,542,387	925,639	144,635	108,373	668,000	4,631
51 Taxes paid	5,175,269	1,835,596	1,271,252	2,068,421	3,854,689	1,490,783	183,652	128,609	1,172,299	6,223
52 Interest paid	2,914,748	908,926	560,643	1,445,179	1,491,660	628,167	81,917	84,295	458,267	3,688
53 Contributions or gifts	68,114	21,435	20,122	26,557	97,414	36,766	4,427	4,194	28,031	114
54 Amortization	79,490	29,639	9,192	40,659	32,317	11,535	2,148	1,099	8,252	36
55 Depreciation	7,871,703	2,909,279	1,977,704	2,984,720	2,719,324	869,185	143,199	112,670	607,931	5,385
56 Depletion	108,610	28,703	379	79,528	27,927	19,830	301	2,188	17,225	116
57 Advertising	412,810	202,890	130,072	79,848	3,471,683	758,694	88,736	66,897	601,005	2,056
58 Pension, profit sharing, stock bonus, annuity plans	1,042,511	228,719	498,758	315,034	598,765	257,317	33,487	37,629	183,873	2,328
59 Other employee benefit plans	425,267	179,708	164,677	80,882	297,380	109,791	20,035	10,787	78,618	351
60 Net loss, noncapital assets	17,480	13,689	1,950	1,841	51,819	19,464	3,048	3,568	12,686	162
61 Other deductions	4,623,992	2,717,556	892,736	1,013,700	43,230,649	14,206,732	2,254,596	1,951,355	9,924,373	76,408
62 Total receipts less total deductions	9,759,997	1,693,032	3,829,770	4,237,195	6,641,261	2,911,164	308,302	471,847	2,116,289	14,726
63 Includable income of controlled foreign corporations	78	78	-	-	1,201	1,104	647	-	457	-
64 Net income (less deficit) (62 plus 63 minus 35)	9,738,884	1,683,014	3,821,613	4,234,257	6,633,103	2,908,468	308,242	471,159	2,114,355	14,712
65 Net income	10,171,667	2,029,252	3,892,344	4,250,071	7,956,192	3,439,432	383,121	536,805	2,499,926	19,580
66 Deficit	432,783	346,238	70,731	15,814	1,323,089	530,964	74,879	65,646	385,571	4,868
67 Statutory special deductions, total	393,027	255,452	66,277	71,298	457,888	221,444	18,436	37,747	164,190	1,071
68 Net operating loss carryforward	221,477	183,620	20,532	17,325	330,190	135,249	12,257	24,841	97,264	887
69 Dividends received deduction	143,272	69,773	44,727	30,772	105,766	65,407	4,998	5,316	54,909	184
70 Income subject to tax	9,717,598	1,724,386	3,819,098	4,174,114	6,918,193	2,975,167	324,910	462,489	2,172,392	15,376
71 Income tax, total	4,741,486	779,173	1,890,302	2,072,011	2,842,858	1,214,092	133,141	189,345	886,303	5,303
72 Tax from recomputing prior year investment credit	3,454	1,277	678	1,499	3,195	1,039	210	240	589	-
73 Investment credit	396,343	120,961	111,024	164,358	99,739	29,120	5,641	2,987	20,353	139
74 Net income (less deficit) after tax (64 minus 71 plus 73)	5,393,741	1,024,802	2,042,335	2,326,604	3,889,984	1,723,496	180,742	284,801	1,248,405	9,548
75 Net income after tax	5,826,605	1,371,121	2,113,066	2,342,418	5,213,343	2,254,541	255,644	350,449	1,634,032	14,416
Distributions to stockholders:										
76 Cash and property except own stock	4,213,921	761,002	1,352,072	2,100,847	1,461,748	486,375	65,087	70,786	348,696	1,806
77 Corporation's own stock	172,603	38,624	39,402	94,577	278,060	102,368	8,777	20,149	72,601	841

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Wholesale and retail trade—Continued										
	Retail trade										
	Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	Wholesale and retail trade not allocable
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
1 Number of returns, total	272,166	28,765	16,326	19,002	45,809	29,716	24,593	46,675	60,194	1,086	6,784
2 With net income	174,263	19,188	11,339	11,900	30,695	20,923	15,780	23,728	40,378	332	3,403
3 Without net income	97,903	9,577	4,987	7,102	15,114	8,793	8,813	22,947	19,816	754	3,381
	(Thousand dollars)										
4 Total assets	60,949,188	5,448,011	18,791,238	7,581,516	10,073,735	4,478,565	4,002,242	3,426,944	7,077,793	69,144	2,519,144
5 Cash	3,131,756	384,497	1,202,443	884,997	833,848	495,215	281,159	351,775	693,256	4,566	123,816
6 Notes and accounts receivable	15,603,658	1,719,219	6,305,228	558,327	2,231,862	1,034,073	1,682,404	332,067	1,726,895	13,583	1,272,284
7 Less: Reserve for bad debts	598,336	50,193	349,942	13,945	61,381	23,597	53,005	2,805	43,131	337	45,208
8 Inventories	19,568,852	2,043,653	5,206,054	2,352,385	4,217,897	1,800,024	1,297,781	214,831	2,415,778	20,449	459,493
9 Investments in Government obligations	447,407	26,406	131,654	91,115	47,462	49,602	31,070	21,798	48,290	10	26,486
10 Other current assets	1,249,426	66,687	398,160	211,087	212,228	77,639	49,141	114,221	117,959	2,304	30,690
11 Loans to stockholders	250,242	22,357	25,122	23,456	49,252	26,778	17,157	25,539	60,413	168	9,880
12 Other investments	4,039,176	322,249	1,441,649	616,824	478,294	333,356	185,102	220,070	438,225	3,407	332,443
13 Depreciable assets	21,705,536	1,364,426	6,310,858	4,353,674	2,522,970	1,132,814	706,948	2,902,590	2,388,089	23,207	448,539
14 Less: Accumulated depreciation	10,064,176	703,422	2,815,877	2,002,344	1,161,534	613,364	353,312	1,220,421	1,181,430	12,472	223,909
15 Depletable assets	21,946	7,565	3,254	5,539	2,220	1,278	1,099	918	2,073	-	651
16 Less: Accumulated depletion	8,445	2,510	2,479	677	667	373	305	390	1,044	-	-
17 Land	1,768,862	155,213	538,512	213,878	412,894	56,380	71,095	184,838	130,955	5,097	46,902
18 Intangible assets (amortizable)	132,389	3,242	41,927	17,480	12,861	3,577	3,073	27,847	22,127	259	1,155
19 Less: Accumulated amortization	52,859	1,444	17,884	7,462	5,134	1,546	1,100	8,015	10,177	97	356
20 Other assets	1,753,754	90,066	372,559	279,182	280,663	106,709	83,935	262,121	269,515	9,004	40,278
21 Total liabilities	60,949,188	5,448,011	18,791,238	7,581,516	10,073,735	4,478,565	4,002,242	3,426,944	7,077,793	69,144	2,519,144
22 Accounts payable	10,239,641	931,920	3,108,100	1,525,033	1,114,682	906,371	718,408	463,635	1,460,045	11,447	352,502
23 Mortgages, notes, and bonds payable in less than one year	6,109,595	676,131	937,842	240,852	2,649,520	283,568	496,060	288,641	530,302	6,679	111,975
24 Other current liabilities	4,164,359	235,577	1,458,545	643,485	627,027	282,439	243,292	261,410	408,758	3,826	134,868
25 Loans from stockholders	1,500,256	168,761	85,793	150,975	300,122	127,107	129,286	255,986	279,082	3,144	21,111
26 Mortgages, notes, and bonds payable in one year or more	7,207,050	516,962	2,478,240	898,462	950,546	383,550	334,977	813,528	809,085	21,700	737,473
27 Other liabilities	2,797,057	98,445	1,442,109	179,695	265,099	99,412	323,096	113,264	272,901	3,436	175,655
28 Capital stock	10,408,609	1,323,250	2,375,900	1,081,852	1,780,714	861,752	828,090	670,733	1,470,686	15,632	398,000
29 Paid-in or capital surplus	2,892,069	136,997	867,283	924,219	177,084	275,433	99,941	151,558	256,608	2,946	109,243
30 Surplus reserves	224,614	11,209	73,857	26,311	24,522	10,672	39,398	7,480	30,892	273	5,680
31 Earned surplus and undivided profits	19,405,938	1,348,759	5,963,569	1,910,632	2,184,419	1,248,261	789,694	400,709	1,559,834	61	472,635
32 Total receipts	171,803,854	10,859,311	35,348,927	39,611,259	43,800,138	9,928,330	7,704,823	8,239,102	16,196,539	115,425	3,616,344
33 Business receipts	168,016,983	10,637,648	33,923,767	39,338,258	43,075,612	9,681,812	7,355,743	8,046,670	15,845,483	111,990	3,500,662
34 Interest on Government obligations: United States	12,622	1,118	3,577	1,497	1,132	1,546	900	799	2,052	1	232
35 State and local	3,687	384	872	1,050	79	731	231	215	125	-	1,872
36 Other interest	250,350	25,690	79,853	18,056	60,717	11,615	22,940	5,972	25,273	234	40,034
37 Rents	474,036	26,737	156,373	42,679	83,418	44,103	21,648	57,006	40,449	1,623	12,898
38 Royalties	6,827	1,057	205	770	283	170	208	2,877	1,257	-	127
39 Net short-term capital gain reduced by net long-term capital loss	3,033	273	568	223	906	428	70	301	264	-	5
40 Net long-term capital gain reduced by net short-term capital loss	131,759	12,391	36,291	15,619	17,962	6,741	7,315	20,310	15,108	26	7,186
41 Net gain, noncapital assets	34,540	2,846	5,372	4,704	7,128	304	1,667	4,504	8,006	9	480
42 Dividends, domestic corporations	46,424	4,362	14,030	6,023	3,551	7,038	2,285	2,717	6,213	5	4,008
43 Dividends, foreign corporations	64,462	12	63,275	210	53	87	5	141	679	-	2,243
44 Other receipts	2,759,131	146,793	1,064,744	182,174	549,297	173,755	291,811	97,390	251,630	1,537	46,597
45 Total deductions	168,204,631	10,665,980	34,086,275	38,915,030	43,304,350	9,674,857	7,573,190	8,103,542	15,764,960	116,447	3,485,470
46 Cost of sales and operations	123,832,699	8,166,271	21,871,091	31,099,429	36,709,211	6,319,496	4,836,662	3,790,805	10,959,930	79,804	2,525,338
47 Compensation of officers	3,154,186	363,198	232,078	241,919	711,256	289,319	326,530	332,284	653,648	3,958	75,207
48 Repairs	563,458	31,319	130,973	113,577	78,740	30,086	22,442	95,040	60,831	450	12,362
49 Bad debts	420,276	65,127	128,306	16,723	73,319	29,508	47,576	6,701	52,793	223	24,464
50 Rent paid on business property	3,553,083	118,674	875,664	603,078	384,668	502,359	218,039	421,449	425,656	3,496	63,665
51 Taxes paid	2,313,809	151,708	628,206	376,941	340,321	164,057	121,072	268,017	261,714	1,773	50,097
52 Interest paid	783,532	65,159	239,399	59,414	196,188	39,581	52,796	57,582	72,755	658	79,961
53 Contributions or gifts	59,715	3,034	25,211	9,701	7,579	4,870	2,201	2,128	4,961	30	933
54 Amortization	20,258	805	2,076	3,867	4,258	1,316	931	3,389	3,555	61	524
55 Depreciation	1,815,259	107,001	501,117	391,801	216,404	93,867	60,122	239,416	204,205	1,326	34,880
56 Depletion	7,846	783	1,416	1,770	1,185	397	529	426	1,244	96	251
57 Advertising	2,669,359	81,124	939,811	519,873	395,746	219,264	221,603	100,354	189,648	1,932	43,634
58 Pension, profit sharing, stock bonus, annuity plans	332,309	15,491	137,119	89,023	27,567	13,980	10,785	11,428	26,822	90	9,143
59 Other employee benefit plans	183,103	10,867	20,760	78,208	23,839	8,674	6,356	15,908	18,375	116	4,486
60 Net loss, noncapital assets	30,964	3,264	1,886	5,018	3,796	3,333	983	8,680	3,984	20	1,391
61 Other deductions	28,464,783	1,482,155	8,351,162	5,304,688	4,130,273	1,954,754	1,644,963	2,749,935	2,824,839	22,414	559,134
62 Total receipts less total deductions	3,599,223	193,331	1,262,652	696,229	495,788	253,473	131,633	135,560	431,579	[3]1,022	130,874
63 Includable income of controlled foreign corporations	97	97	-	-	-	-	-	-	-	-	-
64 Net income (less deficit) (62 plus 63 minus 35)	3,595,633	193,044	1,261,780	695,179	495,709	252,742	131,402	135,345	431,454	[3]1,022	129,002
65 Net income	4,368,628	281,774	1,364,619	770,782	625,722	322,945	205,394	264,677	529,479	3,236	148,132
66 Deficit	772,995	88,730	102,839	75,603	130,013	70,203	73,992	129,332	98,025	4,258	19,130
67 Statutory special deductions, total	228,030	16,325	44,473	29,672	34,354	22,204	21,099	24,732	34,602	569	8,414
68 Net operating loss carryforward	189,864	13,430	32,187	24,579	31,824	16,606	19,187	22,639	29,048	564	5,077
69 Dividends received deduction	37,022	2,895	11,837	5,093	2,520	5,598	1,912	2,293	4,869	5	3,337
70 Income subject to tax	3,812,201	216,252	1,310,054	715,382	525,179	275,591	163,856	194,156	409,414	2,317	130,825
71 Income tax, total	1,571,173	73,132	617,349	328,999	188,440	98,906	54,629	67,765	141,099	854	57,593
72 Tax from recomputing prior year investment credit	2,111	205	323	446	257	47	4	80	748	1	45
73 Investment credit	69,633	2,001	25,320	21,811	4,057	2,950	620	6,864	5,960	50	986
74 Net income (less deficit) after tax (64 minus 71 plus 73)	2,094,093	121,913	669,751	387,991	311,326	156,786	77,393	74,444	296,315	[4]1,826	72,395
75 Net income after tax	2,867,277	210,716	772,593	463,594	441,440	226,989	151,385	203,787	394,341	2,432	91,525
Distributions to stockholders:											
76 Cash and property except own stock	944,544	51,039	427,965	181,906	71,193	47,672	22,969	46,681	94,790	329	30,829
77 Corporation's own stock	109,678	5,868	20,851	34,057	10,340	12,677	4,459	6,136	15,121	169	66,014

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued							
		Finance, insurance, and real estate							
		Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and services	Real estate
		(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
1	Number of returns, total	383,727	15,402	48,527	3,979	26,394	5,335	24,434	259,656
2	With net income	237,627	13,892	31,853	2,173	15,619	2,977	16,878	154,235
3	Without net income	146,100	1,510	16,674	1,806	10,775	2,358	7,556	105,421
		(Thousand dollars)							
4	Total assets	883,959,112	407,452,700	163,012,126	7,308,296	43,620,498	190,885,738	2,777,566	68,902,188
5	Cash	76,052,906	61,832,706	6,010,232	397,414	1,208,384	3,121,149	552,972	2,930,049
6	Notes and accounts receivable	228,876,887	178,552,085	36,145,233	2,500,370	2,247,289	1,623,714	1,139,823	6,668,373
7	Less: Reserve for bad debts	8,750,344	3,852,540	4,677,268	7,217	64,575	35,549	10,039	103,156
8	Inventories	354,983	61	92,394	3,266	7,844	21,133	5,101	225,184
9	Investments in Government obligations	135,588,376	98,501,228	7,881,954	962,217	2,076,388	25,463,869	50,835	651,885
10	Other current assets	6,798,555	2,567,989	1,203,799	317,937	996,750	447,877	71,996	1,192,207
11	Loans to stockholders	575,661	31,086	167,170	7,238	79,504	2,001	25,328	263,334
12	Other investments	362,360,217	61,119,760	111,794,330	2,803,701	33,945,305	143,025,209	494,287	9,177,625
13	Depreciable assets	57,543,800	5,521,533	3,113,060	154,940	2,072,691	2,288,969	306,669	44,085,938
14	Less: Accumulated depreciation	14,494,494	949,667	691,799	70,096	285,465	90,976	133,721	12,272,770
15	Depletable assets	2,647,250	1,995	96,047	61,610	676,766	18	448	1,810,366
16	Less: Accumulated depletion	790,626	421	20,353	21,503	148,213	18	108	600,010
17	Land	14,558,761	437,676	623,204	28,610	417,897	52,165	33,330	12,965,879
18	Intangible assets (amortizable)	256,624	11,066	48,717	2,920	23,427	1,674	8,893	159,927
19	Less: Accumulated amortization	77,857	1,731	15,959	782	12,409	564	3,678	42,734
20	Other assets	22,438,413	3,679,874	1,241,365	167,671	378,915	14,965,067	235,430	1,790,091
21	Total liabilities	883,959,112	407,452,700	163,012,126	7,308,296	43,620,498	190,885,738	2,777,566	68,902,188
22	Accounts payable	10,622,236	1,632,799	2,565,153	1,539,400	411,566	291,706	1,136,231	3,045,381
23	Mortgages, notes, and bonds payable in less than one year	33,123,118	2,370,034	18,306,018	2,660,753	1,260,195	504,210	154,209	7,867,699
24	Other current liabilities	480,109,439	361,898,911	106,050,185	703,324	1,118,833	8,404,109	148,820	1,785,257
25	Loans from stockholders	5,113,669	10,909	2,356,126	35,388	134,057	278,923	44,709	2,253,557
26	Mortgages, notes, and bonds payable in one year or more	55,545,962	1,548,549	16,521,367	973,250	2,854,776	315,256	150,975	33,181,789
27	Other liabilities	169,519,749	7,569,843	4,890,479	398,554	1,552,922	152,178,910	136,030	2,793,011
28	Capital stock	31,942,362	8,248,882	3,925,286	365,139	7,354,499	2,753,962	326,073	8,968,521
29	Paid-in or capital surplus	40,712,200	10,903,327	2,102,733	153,982	22,501,570	1,461,369	173,339	3,415,880
30	Surplus reserves	12,577,968	2,493,818	2,755,127	20,116	1,906,103	5,082,878	30,989	288,937
31	Earned surplus and undivided profits	44,692,409	10,775,628	3,539,652	458,390	4,525,977	19,614,415	476,191	5,302,156
32	Total receipts	101,296,801	18,269,792	11,759,577	1,542,484	4,207,531	50,918,432	2,299,470	12,299,515
33	Business receipts	57,200,239	2,357,480	3,257,003	573,082	348,891	42,097,684	2,165,584	6,400,515
	Interest on Government obligations:								
34	United States	3,331,054	2,496,459	298,466	53,012	72,156	384,909	1,864	24,188
35	State and local	1,458,496	917,015	11,524	9,070	24,064	487,977	1,797	7,049
36	Other interest	26,354,333	11,915,424	7,662,275	99,073	352,285	6,015,533	14,835	294,908
37	Rents	3,759,007	243,478	116,085	31,280	76,780	493,056	7,874	2,790,454
38	Royalties	506,371	3,199	3,440	1,036	170,557	15,481	276	312,382
39	Net short-term capital gain reduced by net long-term capital loss	42,074	3,418	4,405	3,002	12,129	4,302	574	14,244
40	Net long-term capital gain reduced by net short-term capital loss	2,178,684	96,337	98,622	16,425	1,258,323	279,578	6,918	422,481
41	Net gain, noncapital assets	2,045,904	9,748	18,406	645,928	8,353	9,165	1,352	1,352,952
42	Dividends, domestic corporations	2,479,887	86,278	45,084	12,431	1,628,896	609,905	7,293	90,000
43	Dividends, foreign corporations	111,303	2,045	1,530	1,016	96,580	7,792	443	1,897
44	Other receipts	1,829,449	138,911	242,737	97,129	158,517	513,050	90,660	588,445
45	Total deductions	90,657,035	15,035,486	10,806,650	1,389,164	1,164,952	48,761,600	2,118,157	11,381,026
46	Cost of sales and operations	28,074,208	18,011	438,801	124,339	90,606	25,144,460	564,815	1,693,176
47	Compensation of officers	3,193,530	1,216,827	427,903	166,077	63,363	257,234	385,603	676,523
48	Repairs	338,748	87,653	34,015	2,922	3,959	10,437	3,592	196,170
49	Bad debts	1,878,672	766,566	922,121	7,275	51,977	40,915	14,453	75,365
50	Rent paid on business property	1,285,965	293,711	130,732	45,487	18,851	312,238	65,309	419,637
51	Taxes paid	3,501,119	577,602	244,296	43,069	54,086	1,077,923	45,502	1,458,841
52	Interest paid	14,453,337	6,240,584	5,727,547	162,812	207,976	104,531	15,767	1,994,120
53	Contributions or gifts	88,336	45,073	9,274	2,073	4,556	10,157	2,593	14,610
54	Amortization	37,273	3,692	4,904	352	2,767	2,025	1,829	21,704
55	Depreciation	2,738,852	418,713	173,523	14,324	40,381	274,854	35,331	1,781,726
56	Depletion	496,077	856	4,117	6,062	150,313	12,440	121	322,168
57	Advertising	814,015	255,885	195,089	17,284	5,017	138,718	25,054	176,968
58	Pension, profit sharing, stock bonus, annuity plans	660,446	291,184	57,134	24,372	6,450	236,269	23,141	21,896
59	Other employee benefit plans	200,433	66,026	16,163	3,818	1,522	90,889	8,238	13,777
60	Net loss, noncapital assets	322,579	172,060	24,041	10,455	31,297	3,405	1,834	79,487
61	Other deductions	32,573,445	4,581,043	2,396,990	758,443	431,831	21,045,305	924,975	2,434,858
62	Total receipts less total deductions	10,639,766	3,234,306	952,927	153,320	3,042,579	2,156,832	181,313	918,489
63	Includable income of controlled foreign corporations	359	-	-	-	40	46	-	273
64	Net income (less deficit) (62 plus 63 minus 35)	9,181,629	2,317,291	941,403	144,250	3,018,555	1,668,901	179,516	911,713
65	Net income	10,957,044	2,409,578	1,161,332	181,731	3,121,667	2,076,171	212,422	1,794,143
66	Deficit	1,775,415	92,287	219,929	37,481	103,112	407,270	32,906	882,430
67	Statutory special deductions, total	1,824,794	107,668	101,952	17,530	859,990	450,678	14,022	272,954
68	Net operating loss carryforward	421,013	35,174	64,227	7,584	36,632	69,860	8,044	199,492
69	Dividends received deduction	1,403,683	72,494	37,648	9,946	823,337	380,818	5,978	73,462
70	Income subject to tax	7,336,589	2,312,042	1,043,004	165,006	510,724	1,686,753	169,407	1,449,653
71	Income tax, total	3,059,453	1,067,433	433,644	74,524	182,408	805,451	61,891	434,102
72	Tax from recomputing prior year investment credit	2,442	1,089	177	13	146	209	116	692
73	Investment credit	39,762	20,992	4,264	499	407	6,399	685	6,516
74	Net income (less deficit) after tax (64 minus 71 plus 73)	6,161,938	1,270,850	512,023	70,225	2,836,554	869,849	118,310	484,127
75	Net income after tax	7,938,307	1,363,202	731,955	107,710	2,939,666	1,277,846	151,287	1,366,641
	Distributions to stockholders:								
76	Cash and property except own stock	4,627,399	1,081,955	319,791	22,289	2,269,090	460,077	56,093	418,104
77	Corporation's own stock	719,320	339,935	59,956	4,837	142,443	120,318	4,989	42,842

Footnotes at end of table. See explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued								
		Services								Nature of business not allocable
		Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	
		(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1	Number of returns, total	176,902	15,956	28,053	47,868	29,628	7,967	20,285	27,145	5,482
2	With net income	98,191	7,110	17,636	28,380	17,703	4,358	8,255	14,749	957
3	Without net income	78,711	8,846	10,417	19,488	11,925	3,609	12,030	12,396	4,525
		(Thousand dollars)								
4	Total assets	29,950,530	6,131,935	2,559,839	7,832,389	3,818,381	3,417,676	3,363,807	2,826,503	181,660
5	Cash	2,545,232	264,528	293,561	858,019	274,570	283,198	240,633	330,723	14,797
6	Notes and accounts receivable	5,104,649	411,621	436,078	2,196,135	536,463	609,520	191,007	723,825	43,438
7	Less: Reserve for bad debts	87,386	8,535	8,655	33,255	8,697	5,620	2,508	20,116	233
8	Inventories	1,545,885	74,229	141,558	326,824	204,059	649,372	49,486	100,357	10,724
9	Investments in Government obligations	469,643	29,816	23,503	270,358	13,268	39,457	34,940	58,301	(3)
10	Other current assets	754,989	123,568	61,800	200,752	70,935	133,154	86,182	78,598	4,505
11	Loans to stockholders	142,276	16,025	14,992	52,769	23,978	5,676	10,314	18,522	2,246
12	Other investments	3,281,564	563,423	255,665	1,198,131	142,070	699,362	202,477	220,436	33,091
13	Depreciable assets	21,568,119	5,578,593	2,173,638	4,091,891	3,608,445	1,521,886	3,139,881	1,453,785	33,263
14	Less: Accumulated depreciation	8,748,123	1,903,473	1,160,021	1,842,259	1,361,465	860,122	1,162,691	458,092	9,475
15	Depletable assets	39,370	12,025	2,422	13,000	1,874	27	8,163	1,859	1,480
16	Less: Accumulated depletion	9,412	4,571	1,492	1,650	693	-	642	364	(3)
17	Land	1,830,788	757,893	121,129	137,389	185,774	150,365	328,230	150,008	25,844
18	Intangible assets (amortizable)	469,554	21,617	16,920	39,044	16,502	286,374	74,188	14,909	1,660
19	Less: Accumulated amortization	309,930	6,820	6,720	14,472	5,464	248,748	23,916	3,790	141
20	Other assets	1,353,312	201,996	195,461	339,713	116,762	153,775	188,063	157,542	20,461
21	Total liabilities	29,950,530	6,131,935	2,559,839	7,832,389	3,818,381	3,417,676	3,363,807	2,826,503	181,660
22	Accounts payable	3,135,424	312,043	242,403	1,274,163	337,924	436,319	212,985	319,587	23,286
23	Mortgages, notes, and bonds payable in less than one year	3,577,543	584,958	196,530	867,877	793,448	476,851	360,339	297,540	36,717
24	Other current liabilities	1,862,647	212,577	163,903	603,276	184,969	325,625	190,646	221,651	6,324
25	Loans from stockholders	1,182,163	288,338	111,315	329,184	128,864	77,415	167,017	80,030	6,501
26	Mortgages, notes, and bonds payable in one year or more	8,805,527	3,022,732	479,041	1,286,274	1,235,345	792,665	1,263,947	725,523	24,655
27	Other liabilities	1,460,189	138,563	65,903	615,937	95,420	217,347	124,804	202,215	11,582
28	Capital stock	4,488,799	906,340	561,390	1,042,348	450,057	379,503	727,571	421,590	104,112
29	Paid-in or capital surplus	1,816,139	499,312	101,764	425,702	124,361	295,067	221,134	148,799	25,760
30	Surplus reserves	216,204	33,898	13,018	111,129	12,667	18,686	11,766	15,040	318
31	Earned surplus and undivided profits	3,405,895	133,174	624,572	1,276,499	455,326	398,198	123,598	394,528	[2]97,595
32	Total receipts	34,101,153	3,530,709	4,446,945	11,370,148	4,288,960	3,103,332	2,856,735	4,504,324	91,359
33	Business receipts	32,487,018	3,196,202	4,363,588	10,949,310	4,053,272	2,918,225	2,646,128	4,360,293	87,309
	Interest on Government obligations:									
34	United States	13,398	985	640	7,486	246	1,221	1,062	1,758	(3)
35	State and local	4,797	550	92	2,586	97	214	199	1,059	20
36	Other interest	90,237	25,702	4,245	30,393	5,604	8,291	5,743	10,259	81
37	Rents	568,211	182,038	11,738	146,515	101,432	38,282	56,420	31,786	935
38	Royalties	40,618	713	419	5,806	648	27,140	3,238	2,654	-
39	Net short-term capital gain reduced by net long-term capital loss	2,290	302	72	816	106	37	749	208	21
40	Net long-term capital gain reduced by net short-term capital loss	163,829	26,366	11,698	49,827	26,486	22,065	22,264	5,123	523
41	Net gain, noncapital assets	65,016	7,288	6,334	14,033	27,101	2,457	6,739	1,064	432
42	Dividends, domestic corporations	40,110	4,718	3,950	19,286	680	7,790	1,505	2,181	21
43	Dividends, foreign corporations	23,433	455	165	13,575	100	8,736	207	195	-
44	Other receipts	602,196	85,390	44,004	130,515	73,188	68,874	112,481	87,744	2,017
45	Total deductions	32,947,050	3,583,837	4,276,564	10,846,605	4,156,585	2,947,115	2,789,815	4,346,529	94,364
46	Cost of sales and operations	17,806,205	1,415,835	2,245,955	6,876,237	2,091,860	1,577,626	1,140,091	2,458,601	60,381
47	Compensation of officers	1,844,226	77,061	298,338	634,127	237,636	88,356	105,441	403,267	2,829
48	Repairs	362,539	95,975	56,572	66,602	46,800	21,059	52,436	23,095	683
49	Bad debts	121,114	11,083	15,172	34,854	16,461	14,927	6,726	21,891	423
50	Rent paid on business property	1,243,427	205,418	173,498	246,518	198,327	78,832	186,637	154,197	3,330
51	Taxes paid	1,099,026	205,395	145,847	245,952	127,583	97,562	156,267	120,420	1,684
52	Interest paid	641,888	201,889	36,460	117,938	99,823	45,642	86,319	53,817	1,719
53	Contributions or gifts	20,017	1,023	3,042	7,757	1,126	1,855	3,041	2,173	12
54	Amortization	39,779	3,535	3,502	4,411	4,435	10,510	11,243	2,143	87
55	Depreciation	2,389,460	314,641	189,653	540,611	635,203	361,499	246,643	101,210	1,434
56	Depletion	5,812	1,787	577	1,663	568	218	410	589	(3)
57	Advertising	608,743	77,720	65,561	206,385	40,112	92,905	75,213	50,847	1,398
58	Pension, profit sharing, stock bonus, annuity plans	156,082	5,253	11,998	79,545	4,939	7,360	8,966	38,021	32
59	Other employee benefit plans	88,007	11,733	12,462	29,022	8,375	4,737	4,672	17,006	29
60	Net loss, noncapital assets	51,242	18,170	5,465	11,889	4,206	1,611	8,817	1,084	204
61	Other deductions	6,469,483	937,319	1,012,462	1,743,094	639,131	542,416	696,893	898,168	20,119
62	Total receipts less total deductions	1,154,103	[3]53,128	170,381	523,543	132,375	156,217	66,920	157,795	[3]3,005
63	Includable income of controlled foreign corporations	9,699	-	-	1	1	9,697	-	-	-
64	Net income (less deficit) (62 plus 63 minus 35)	1,159,005	[3]53,678	170,289	520,958	132,279	165,700	66,721	156,736	[3]3,025
65	Net income	1,868,887	110,651	215,515	656,942	197,569	244,477	199,941	243,792	4,610
66	Deficit	709,882	164,329	45,226	135,984	65,290	78,777	133,220	87,056	7,635
67	Statutory special deductions, total	211,211	27,069	15,795	58,043	17,288	46,964	20,641	25,411	906
68	Net operating loss carryforward	176,326	23,376	12,575	41,833	16,561	38,814	19,510	23,657	895
69	Dividends received deduction	33,282	3,693	3,220	16,160	494	6,935	1,131	1,649	11
70	Income subject to tax	1,518,026	72,015	169,222	567,297	158,894	195,560	164,682	190,356	3,169
71	Income tax, total	587,230	24,596	60,164	226,318	52,642	82,741	69,971	70,798	785
72	Tax from recomputing prior year investment credit	1,543	29	191	832	394	13	37	47	-
73	Investment credit	34,706	2,362	4,744	13,582	6,756	1,961	2,690	2,611	10
74	Net income (less deficit) after tax (64 minus 71 plus 73)	606,481	[4]75,912	114,869	308,222	86,393	84,920	[4]460	88,549	[4]3,800
75	Net income after tax	1,316,461	88,418	160,115	444,268	151,687	163,697	132,670	175,606	3,835
	Distributions to stockholders:									
76	Cash and property except in own stock	296,797	27,171	35,775	98,934	26,618	46,404	28,495	33,400	1,728
77	Corporation's own stock	53,602	265	702	32,049	7,422	5,971	1,901	5,292	-

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[2]Negative amount. [3]Loss or deficit. [4]Loss after tax. [5]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

Item	All industrial groups	Major industrial group								
		Agriculture, forestry, and fisheries	Mining					Contract construction	Manufacturing	
			Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1 Number of returns with net income	858,515	13,968	7,205	202	1,228	3,319	2,456	62,083	124,556	13,613
	(Thousand dollars)									
2 Total assets	1,426,680,829	4,295,783	12,931,460	3,223,613	2,488,959	4,893,202	2,325,686	17,783,247	313,228,715	27,234,445
3 Cash	105,849,208	287,577	959,456	203,644	140,686	351,160	263,966	1,995,704	16,645,259	1,886,429
4 Notes and accounts receivable	329,421,185	646,269	2,130,393	396,123	444,455	901,369	388,446	6,046,170	64,214,450	5,180,062
5 Less: Reserve for bad debts	10,707,631	10,620	11,932	828	3,382	2,718	5,004	42,105	1,394,434	97,467
6 Inventories	100,936,689	457,632	674,928	295,431	77,870	151,521	150,106	2,125,644	63,042,008	6,181,560
7 Investments in Government obligations	142,302,075	43,570	650,008	192,137	133,528	218,445	105,898	329,115	12,581,324	636,382
8 Other current assets	19,597,527	62,634	329,032	155,177	88,262	56,715	28,878	1,700,687	5,751,751	617,997
9 Loans to stockholders	1,164,312	33,335	18,455	122	1,648	10,927	5,758	93,995	169,454	26,263
10 Other investments	393,609,953	629,594	1,741,459	459,571	284,569	751,642	245,677	1,424,772	39,044,284	2,997,898
11 Depreciable assets	473,727,101	2,411,714	9,663,333	2,214,767	1,943,813	3,494,721	2,010,032	6,510,683	200,125,832	16,551,167
12 Less: Accumulated depreciation	189,820,980	1,204,029	5,023,621	1,113,328	958,662	1,846,946	1,104,685	3,522,855	104,763,424	8,039,757
13 Depletable assets	12,859,386	47,595	2,199,879	301,425	383,346	1,327,109	187,999	82,005	8,942,827	13,350
14 Less: Accumulated depletion	5,664,943	18,567	1,090,943	97,290	140,446	773,560	79,647	25,644	3,985,796	4,587
15 Land	19,716,407	803,259	185,172	19,086	31,089	62,911	72,086	522,075	4,785,670	587,146
16 Intangible assets (amortizable)	2,899,753	3,363	189,131	79,229	442	103,647	5,813	17,149	1,892,741	28,678
17 Less: Accumulated amortization	1,793,041	1,876	40,592	10,108	228	28,574	1,682	5,785	1,311,301	12,060
18 Other assets	32,583,828	104,333	357,302	128,455	61,969	114,833	52,045	531,637	7,488,070	681,384
19 Total liabilities	1,426,680,829	4,295,783	12,931,460	3,223,613	2,488,959	4,893,202	2,325,686	17,783,247	313,228,715	27,234,445
20 Accounts payable	69,228,332	381,721	819,143	192,399	199,696	291,764	135,284	4,102,908	30,470,122	2,807,811
21 Mortgages, notes, and bonds payable in less than one year	56,243,157	456,805	444,161	36,743	106,689	196,883	103,846	1,727,875	12,222,247	1,353,560
22 Other current liabilities	492,346,696	146,896	991,164	189,463	92,819	547,841	161,041	1,888,703	23,184,886	1,833,764
23 Loans from stockholders	7,958,574	111,308	81,341	25,787	14,446	23,438	17,670	408,754	1,284,910	156,544
24 Mortgages, notes, and bonds payable in one year or more	152,904,432	618,221	1,569,470	371,952	411,674	521,764	264,080	1,781,938	39,317,297	3,712,949
25 Other liabilities	180,029,930	162,480	449,997	83,512	148,465	153,437	64,583	1,575,246	9,988,916	691,590
26 Capital stock	137,736,223	1,094,219	1,726,804	470,474	260,893	601,757	393,680	2,020,262	50,957,598	4,616,735
27 Paid-in or capital surplus	86,084,103	211,892	1,413,631	473,931	280,775	436,558	222,367	407,367	28,662,398	1,445,562
28 Surplus reserves	16,682,555	37,950	91,690	12,701	29,749	16,469	32,771	58,877	3,658,724	352,920
29 Earned surplus and undivided profits	227,466,827	1,074,201	5,344,059	1,366,651	943,753	2,103,291	930,364	3,811,317	113,481,617	10,263,010
30 Total receipts	968,052,709	4,853,505	10,428,311	2,055,074	2,451,136	3,739,192	2,182,909	39,668,516	431,522,477	63,737,529
31 Business receipts	906,747,757	4,572,049	9,965,814	1,965,004	2,360,499	3,528,811	2,111,500	38,875,335	420,423,494	62,987,309
Interest on Government obligations:										
32 United States	3,605,083	1,361	17,138	5,787	2,837	5,570	2,944	8,218	384,176	16,326
33 State and local	1,359,311	737	2,379	256	790	1,112	221	2,205	57,434	3,617
34 Other interest	26,465,469	20,063	40,177	9,331	6,448	15,624	8,774	50,617	1,023,168	81,361
35 Rents	5,887,026	37,205	36,275	3,339	9,078	10,747	13,111	198,070	982,916	71,978
36 Royalties	1,257,345	29,854	45,767	1,400	5,296	36,199	2,872	4,459	714,135	26,510
37 Net short-term capital gain reduced by net long-term capital loss	69,211	2,067	1,485	116	169	1,143	57	2,879	18,763	1,634
38 Net long-term capital gain reduced by net short-term capital loss	4,034,430	84,208	108,979	15,882	25,730	55,091	12,276	98,281	1,125,888	66,498
39 Net gain, noncapital assets	2,013,457	6,618	14,917	823	1,707	5,977	6,410	34,666	118,706	15,895
40 Dividends, domestic corporations	3,852,182	9,256	59,132	21,134	18,636	16,120	3,242	16,841	1,087,509	40,714
41 Dividends, foreign corporations	2,475,593	5,903	25,209	16,510	63	7,716	920	6,233	2,167,337	123,173
42 Other receipts	10,285,845	84,184	111,039	15,492	19,883	55,082	20,582	370,712	3,418,951	302,514
43 Total deductions	898,031,937	4,518,663	8,849,306	1,726,318	2,298,710	2,884,011	1,940,267	38,220,879	397,107,206	60,763,650
44 Cost of sales and operations	638,617,794	3,207,877	5,468,166	1,185,634	1,619,349	1,463,702	1,199,481	32,224,376	290,616,682	47,426,437
45 Compensation of officers	16,061,027	126,570	143,755	8,009	24,551	60,083	51,112	1,283,805	4,748,378	493,987
46 Repairs	7,890,229	71,230	184,821	24,120	57,133	38,833	64,735	217,422	6,085,757	520,171
47 Bad debts	3,065,088	8,122	14,631	1,107	2,200	6,028	5,296	71,083	654,385	63,655
48 Rent paid on business property	10,662,762	85,506	73,350	2,980	15,210	35,227	19,933	237,564	3,272,015	308,368
49 Taxes paid	26,550,334	103,927	266,511	60,353	64,350	81,499	60,309	674,862	13,957,937	2,177,242
50 Interest paid	19,972,459	60,500	99,530	18,416	23,367	37,300	20,447	188,311	2,729,490	267,500
51 Contributions or gifts	722,886	2,715	6,061	1,421	1,335	1,556	1,749	15,324	429,115	39,209
52 Amortization	245,078	1,057	7,252	5,289	384	1,119	460	2,462	100,382	6,043
53 Depreciation	27,680,039	174,817	667,551	125,163	150,422	234,980	156,986	675,551	13,107,548	1,179,762
54 Depletion	4,003,584	9,263	766,883	141,885	76,394	443,128	105,476	12,144	2,783,587	8,064
55 Advertising	10,827,791	20,138	13,862	1,068	2,393	5,242	5,159	71,490	6,265,454	1,735,605
56 Pension, profit sharing, stock bonus, annuity plans	5,998,482	8,684	58,040	12,794	13,165	21,442	10,639	110,056	3,474,521	249,344
57 Other employee benefit plans	3,317,073	7,477	92,833	9,242	72,395	3,953	7,243	117,658	2,210,378	176,921
58 Net loss, noncapital assets	273,640	1,460	3,124	351	281	1,625	867	3,186	67,453	10,485
59 Other deductions	122,543,671	629,320	982,936	128,486	175,781	448,294	230,375	2,315,585	46,604,124	6,100,857
60 Total receipts less total deductions	70,020,772	334,842	1,579,005	328,756	152,426	855,181	242,642	1,447,637	34,415,271	2,973,879
61 Includable income of controlled foreign corporations	73,190	-	1	-	-	1	-	24	62,226	2,090
62 Net income (60 plus 61 minus 33)	68,734,651	334,105	1,576,627	328,500	151,636	854,070	242,421	1,445,456	34,420,063	2,972,352
63 Statutory special deductions, total	5,139,714	38,233	252,700	77,981	33,162	58,110	83,447	182,504	1,883,451	97,736
64 Net operating loss carryforward	2,229,777	30,985	155,522	17,039	16,224	43,497	78,762	166,111	727,258	53,198
65 Dividends received deduction	2,604,341	7,248	51,245	18,029	16,938	13,567	2,711	14,375	948,459	36,053
66 Income subject to tax	60,366,969	255,626	1,309,526	250,922	115,603	788,000	155,001	1,118,604	32,191,496	2,817,063
67 Income tax, total	27,854,752	92,799	619,506	121,323	49,939	380,279	67,965	424,105	15,487,978	1,351,855
68 Tax from recomputing prior year investment credit	27,781	209	1,031	21	20	666	324	1,706	14,848	1,588
69 Investment credit	1,318,457	5,565	26,720	2,877	8,418	7,583	7,842	30,569	685,088	67,814
70 Net income after tax (62 minus 67 plus 69)	42,198,356	246,871	983,841	210,054	110,115	481,374	182,298	1,051,920	19,617,173	1,688,311
Distributions to stockholders:										
71 Cash and property except own stock	22,763,593	63,044	862,936	147,782	61,474	591,900	61,780	176,311	11,371,116	798,635
72 Corporation's own stock	3,029,011	1,260	21,105	1,143	6,534	8,494	4,934	35,886	1,791,438	68,657

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued										
		Manufacturing—Continued										
		Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1	Number of returns with net income	138	4,505	10,818	6,034	4,248	2,444	14,962	7,049	691	2,914	2,116
		(Thousand dollars)										
2	Total assets	3,780,399	9,860,083	5,779,001	5,800,549	2,544,606	11,246,701	10,675,450	28,951,014	52,010,671	6,286,914	2,103,070
3	Cash	119,644	581,776	476,885	357,876	232,037	486,223	1,135,825	1,522,123	1,467,772	358,909	187,077
4	Notes and accounts receivable	310,242	2,420,826	1,765,696	892,951	664,310	1,442,302	2,420,418	4,988,950	8,728,215	1,520,515	552,655
5	Less: Reserve for bad debts	4,271	29,507	31,162	15,927	12,938	30,406	216,070	78,359	215,794	33,255	11,224
6	Inventories	2,652,622	2,747,084	2,150,409	1,156,113	703,773	1,532,320	1,207,759	4,726,313	3,532,933	1,529,196	638,203
7	Investments in Government obligations	16,621	248,960	58,309	122,132	73,844	242,081	481,555	1,585,117	1,580,944	158,714	48,086
8	Other current assets	18,533	105,485	77,771	89,638	31,376	169,659	210,133	484,160	755,573	77,123	149,857
9	Loans to stockholders	-	4,779	16,075	6,677	4,152	1,958	12,002	14,849	3,776	2,618	2,618
10	Other investments	188,087	996,839	515,605	532,333	194,753	1,534,292	1,509,183	3,535,005	10,842,269	790,837	231,526
11	Depreciable assets	813,100	5,738,812	1,233,737	3,639,246	1,086,727	9,864,378	5,433,438	22,300,347	41,652,502	3,795,001	544,836
12	Less: Accumulated depreciation	378,354	3,160,582	644,833	1,778,302	521,723	4,731,096	2,628,149	11,471,711	21,985,682	2,098,761	288,395
13	Depletable assets	-	37,153	148	612,950	15,921	487,338	38,945	204,224	5,806,064	6,471	59
14	Less: Accumulated depletion	-	6,397	81	50,220	7,491	106,120	4,463	104,830	2,815,144	954	-
15	Land	18,682	59,641	35,000	103,946	44,892	168,878	224,285	395,177	1,247,759	75,432	15,640
16	Intangible assets (amortizable)	2,294	3,844	12,073	1,494	3,244	9,991	52,340	156,201	1,259,078	14,354	564
17	Less: Accumulated amortization	226	1,872	3,145	685	1,347	4,054	16,251	76,763	1,050,849	7,231	204
18	Other assets	23,425	113,242	116,514	130,327	33,076	178,957	814,500	770,211	1,201,255	97,945	31,772
19	Total liabilities	3,780,399	9,860,083	5,779,001	5,800,549	2,544,606	11,246,701	10,675,450	28,951,014	52,010,671	6,286,914	2,103,070
20	Accounts payable	144,429	1,110,941	1,194,566	413,984	286,903	696,050	951,843	2,507,556	4,796,926	609,242	269,991
21	Mortgages, notes, and bonds payable in less than one year	280,532	659,111	548,032	344,176	144,557	234,414	424,924	569,102	423,989	201,489	147,301
22	Other current liabilities	297,714	634,177	501,243	317,782	226,542	689,809	1,018,941	2,286,594	1,731,354	506,723	143,029
23	Loans from stockholders	1,534	40,232	87,958	55,636	30,618	51,421	118,812	148,343	66,787	37,478	11,674
24	Mortgages, notes, and bonds payable in one year or more	406,920	1,080,651	434,514	1,063,747	207,160	1,674,523	1,024,681	4,225,472	4,956,264	1,088,170	242,742
25	Other liabilities	9,300	146,626	105,020	96,906	54,719	273,596	686,865	890,143	1,678,269	182,108	61,617
26	Capital stock	828,587	1,505,609	912,281	1,006,798	438,068	2,033,722	1,591,360	4,455,056	11,133,468	761,212	385,718
27	Paid-in or capital surplus	170,104	467,521	307,086	448,629	130,703	1,268,199	646,173	3,090,509	8,229,208	570,414	131,323
28	Surplus reserves	136,828	44,489	26,656	23,127	9,175	47,528	72,522	287,760	995,821	80,661	17,757
29	Earned surplus and undivided profits	1,504,451	4,170,726	1,661,645	2,029,764	1,016,161	4,277,439	4,139,329	10,490,479	17,998,585	2,249,417	691,918
30	Total receipts	5,426,673	16,024,637	13,878,759	8,383,213	5,052,155	13,247,154	15,797,425	34,347,649	46,319,996	8,846,667	4,202,819
31	Business receipts	5,398,600	15,772,511	13,730,378	8,003,618	4,984,149	12,904,492	15,366,734	33,098,950	43,238,325	8,637,209	4,166,881
	Interest on Government obligations:											
32	United States	528	7,157	1,169	2,993	1,404	5,848	13,878	32,420	61,215	1,560	686
33	State and local	24	1,013	562	1,127	2,669	1,826	3,718	7,293	1,177	167	130
34	Other interest	4,970	29,838	11,047	18,112	5,061	29,063	34,932	80,328	149,837	16,560	4,626
35	Rents	595	19,963	11,789	17,673	6,213	31,665	30,343	34,607	396,625	8,356	2,139
36	Royalties	4,448	7,480	31,515	6,024	856	13,853	39,617	167,742	81,765	9,928	1,237
37	Net short-term capital gain reduced by net long-term capital loss	4	170	467	782	37	395	296	2,268	3,966	2	3
38	Net long-term capital gain reduced by net short-term capital loss	485	30,451	5,483	251,390	4,968	141,486	45,457	146,909	128,842	21,285	1,595
39	Net gain, noncapital assets	455	4,511	2,664	6,228	1,510	5,729	6,647	17,457	11,271	1,066	248
40	Dividends, domestic corporations	3,276	8,917	5,870	4,055	3,914	13,743	36,783	181,218	541,662	12,468	5,065
41	Dividends, foreign corporations	3,614	8,431	4,436	960	916	36,292	20,466	414,147	611,659	66,083	144
42	Other receipts	9,674	134,195	73,379	70,251	40,458	62,762	198,554	164,310	1,093,652	71,983	20,065
43	Total deductions	4,800,186	15,097,263	13,317,305	7,885,363	4,734,427	12,176,894	14,358,897	29,746,647	43,700,590	8,212,215	4,008,803
44	Cost of sales and operations	3,029,080	12,618,689	10,621,542	6,127,421	3,603,035	8,795,393	9,846,361	19,072,582	28,889,116	5,819,424	3,174,942
45	Compensation of officers	13,511	197,541	326,371	144,784	134,532	132,195	470,200	300,575	78,667	105,337	81,575
46	Repairs	22,084	114,467	31,856	63,343	25,510	311,082	79,854	489,066	755,986	122,889	20,938
47	Bad debts	1,191	13,960	18,216	15,739	13,396	17,870	57,428	49,187	56,807	20,241	8,281
48	Rent paid on business property	6,504	96,753	135,398	52,696	51,937	111,966	169,047	223,175	719,449	86,649	44,210
49	Taxes paid	1,051,710	277,598	256,119	192,611	103,592	292,642	340,398	568,875	2,670,610	311,829	91,436
50	Interest paid	24,969	113,842	72,217	76,319	21,529	97,697	92,975	231,708	240,752	56,696	28,524
51	Contributions or gifts	5,420	19,169	10,784	5,251	5,734	10,988	27,988	64,161	26,340	7,226	4,048
52	Amortization	379	500	1,579	4,280	1,063	2,222	5,473	9,043	10,862	872	136
53	Depreciation	54,779	400,480	100,444	234,604	75,411	635,087	404,717	1,657,265	1,847,431	293,338	45,692
54	Depletion	-	3,610	208	239,388	474	39,543	2,621	94,898	2,061,957	1,139	121
55	Advertising	327,301	83,558	129,212	34,806	56,776	108,003	189,554	1,469,501	236,994	165,221	53,927
56	Pension, profit sharing, stock bonus, annuity plans	42,289	67,560	43,983	33,271	23,941	93,070	143,865	383,352	311,533	83,114	21,316
57	Other employee benefit plans	10,508	27,316	63,505	15,567	18,870	51,399	61,982	128,605	108,416	45,470	16,043
58	Net loss, noncapital assets	36	3,005	1,292	539	67	2,006	3,950	2,486	2,625	3,157	580
59	Other deductions	210,425	1,059,215	1,504,579	644,744	598,560	1,475,731	2,462,484	5,002,168	5,683,045	1,089,613	417,034
60	Total receipts less total deductions	626,487	927,374	561,454	497,850	317,728	1,070,260	1,438,528	4,601,002	2,619,406	634,452	194,016
61	Includable income of controlled foreign corporations	11	262	-	-	-	1,433	132	13,839	-	442	-
62	Net income (60 plus 61 minus 33)	626,474	926,623	560,892	496,723	315,059	1,069,867	1,434,942	4,607,548	2,618,229	634,727	193,886
63	Statutory special deductions, total	5,160	35,236	28,853	24,451	18,153	33,513	74,184	231,417	655,168	29,406	11,778
64	Net operating loss carryforward	1,791	27,744	24,177	21,004	14,742	21,188	42,603	61,567	56,438	18,153	7,469
65	Dividends received deduction	3,186	7,492	4,676	3,447	3,410	12,043	31,328	159,652	460,419	11,253	4,309
66	Income subject to tax	621,046	878,113	497,188	438,530	291,200	1,033,664	1,327,399	4,361,324	1,963,867	594,607	173,339
67	Income tax, total	309,943	417,878	221,657	147,040	132,503	472,805	616,213	2,127,947	952,152	285,242	80,127
68	Tax from recomputing prior year investment credit	34	583	132	407	253	335	644	1,700	1,114	248	120
69	Investment credit	4,033	28,310	5,709	14,325	3,883	42,076	22,859	102,057	43,644	17,406	2,197
70	Net income after tax (62 minus 67 plus 69)	320,564	537,055	344,944	364,008	186,439	639,138	841,588	2,581,658	1,709,721	366,891	115,956
	Distributions to stockholders:											
71	Cash and property except own stock	206,173	168,160	83,479	125,276	43,224	361,178	347,843	2,074,029	2,000,406	155,489	45,979
72	Corporation's own stock	-	39,162	16,150	40,485	8,103	27,716	46,635	147,676	803,018	21,021	466

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 3. —BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Manufacturing—Continued									
		Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
1	Number of returns with net income	6,105	3,297	14,353	14,338	5,220	1,647	1,573	2,443	5,697	351
		(Thousand dollars)									
2	Total assets	10,138,672	30,614,430	13,569,557	24,108,476	18,148,014	29,350,665	11,295,546	5,326,322	4,297,023	107,107
3	Cash	700,836	1,584,092	1,039,587	1,509,434	1,048,277	938,131	482,523	229,098	291,050	9,655
4	Notes and accounts receivable	1,748,697	3,913,881	2,965,817	5,582,674	4,767,414	9,201,442	2,609,249	1,116,791	1,392,615	28,728
5	Less: Reserve for bad debts	42,940	65,913	54,611	109,458	59,380	100,267	48,255	14,283	122,674	273
6	Inventories	1,505,061	5,889,822	3,524,184	6,850,206	4,922,861	4,859,229	4,327,414	1,276,460	1,103,216	25,270
7	Investments in Government obligations	311,422	1,281,842	249,024	1,053,937	692,921	2,967,022	228,103	406,403	132,290	5,615
8	Other current assets	146,443	1,116,906	185,529	323,422	321,575	390,906	257,079	153,959	67,794	833
9	Loans to stockholders	9,808	6,927	18,562	14,085	6,225	3,626	954	1,590	11,509	401
10	Other investments	963,764	2,577,054	1,372,348	2,489,438	2,242,396	3,913,503	563,519	544,176	502,163	7,296
11	Depreciable assets	8,795,649	28,852,029	7,396,990	12,662,390	6,425,852	13,692,170	5,234,874	2,775,312	1,590,860	46,415
12	Less: Accumulated depreciation	4,492,863	16,301,284	3,649,835	6,894,521	2,952,456	7,779,853	2,761,104	1,354,702	827,973	21,488
13	Depletable assets	202,564	1,455,261	41,506	5,572	2,437	7,326	333	729	4,476	-
14	Less: Accumulated depletion	57,700	816,176	2,237	3,970	1,866	2,966	11	7	576	-
15	Land	190,372	582,003	202,460	278,016	126,075	150,699	159,719	65,366	51,814	2,668
16	Intangible assets (amortizable)	10,498	40,402	42,779	86,758	63,049	21,748	10,829	64,077	8,407	39
17	Less: Accumulated amortization	3,230	6,501	20,047	45,491	23,347	9,591	6,001	17,545	4,853	8
18	Other assets	150,291	504,085	257,501	305,984	565,981	1,097,540	236,321	78,898	96,905	1,956
19	Total liabilities	10,138,672	30,614,430	13,569,557	24,108,476	18,148,014	29,350,665	11,295,546	5,326,322	4,297,023	107,107
20	Accounts payable	634,216	2,770,385	1,380,940	2,203,225	2,464,104	2,366,786	2,056,617	368,298	422,130	13,179
21	Mortgages, notes, and bonds payable in less than one year	294,180	493,747	623,885	897,345	784,532	2,756,724	494,920	126,426	413,384	5,917
22	Other current liabilities	661,369	1,970,258	1,139,879	2,166,805	1,805,048	2,868,951	1,357,861	631,950	387,329	7,764
23	Loans from stockholders	72,210	45,189	105,673	93,692	59,364	19,033	22,329	27,056	33,044	283
24	Mortgages, notes, and bonds payable in one year or more	1,202,630	4,965,419	1,524,481	3,097,602	2,099,181	4,006,799	1,266,641	569,485	451,992	15,274
25	Other liabilities	231,045	906,798	377,796	808,963	580,712	858,815	1,038,304	153,937	136,474	19,313
26	Capital stock	1,819,309	5,554,630	2,316,580	4,526,054	2,530,564	2,018,782	1,005,159	941,606	556,091	20,209
27	Paid-in or capital surplus	929,362	1,750,988	943,722	1,540,714	2,142,406	2,297,940	1,038,236	770,052	303,033	40,514
28	Surplus reserves	113,387	501,982	52,580	266,007	125,193	378,920	54,449	53,693	16,960	309
29	Earned surplus and undivided profits	4,180,964	11,655,034	5,104,021	8,508,069	5,556,910	11,777,915	2,961,030	1,683,819	1,576,586	[1]15,655
30	Total receipts	11,730,121	32,671,845	22,116,371	32,903,263	27,718,273	35,553,751	20,371,048	6,810,992	6,197,970	184,167
31	Business receipts	11,442,300	32,117,310	21,747,123	31,864,580	27,251,889	34,832,439	20,015,097	6,642,950	6,039,180	181,470
	Interest on Government obligations:										
32	United States	8,442	39,348	8,011	28,771	13,754	125,373	3,225	8,773	3,238	57
33	State and local	2,341	5,189	2,181	2,164	4,230	13,137	3,367	1,005	423	74
34	Other interest	23,869	147,106	32,417	97,253	81,867	94,598	36,155	13,162	30,862	144
35	Rents	19,170	27,501	28,916	187,448	25,688	21,826	20,349	8,207	11,504	361
36	Royalties	17,368	24,832	20,228	134,560	62,819	19,675	15,444	22,352	5,874	8
37	Net short-term capital gain reduced by net long-term capital loss	90	197	1,036	2,078	4,554	417	71	123	173	-
38	Net long-term capital gain reduced by net short-term capital loss	40,356	52,242	31,731	55,371	37,551	24,705	18,755	12,914	7,310	104
39	Net gain, noncapital assets	3,954	4,602	6,194	9,174	5,402	5,447	5,480	3,646	1,126	-
40	Dividends, domestic corporations	23,938	99,118	14,058	46,328	8,082	16,487	9,312	4,010	7,318	1,173
41	Dividends, foreign corporations	65,416	52,012	101,690	229,394	104,045	259,923	13,330	44,053	6,922	231
42	Other receipts	82,877	102,388	122,786	246,142	118,392	139,724	230,463	49,797	84,040	545
43	Total deductions	10,585,614	30,221,536	20,552,601	29,375,425	25,719,520	30,764,681	19,281,667	5,905,398	5,728,167	170,357
44	Cost of sales and operations	7,356,428	22,870,665	15,515,033	20,578,593	18,401,617	23,221,474	15,760,334	3,772,470	3,987,371	128,675
45	Compensation of officers	194,584	216,901	543,421	564,219	273,427	112,441	94,011	96,105	167,543	6,451
46	Repairs	322,744	1,606,057	266,709	370,968	188,541	395,424	234,276	93,489	49,735	568
47	Bad debts	28,808	25,969	38,283	63,883	50,414	41,621	12,474	8,357	48,447	158
48	Rent paid on business property	86,780	131,066	177,804	245,383	211,741	79,790	203,833	68,239	59,270	1,957
49	Taxes paid	303,775	761,198	468,759	776,054	721,383	1,838,953	435,401	172,460	141,367	3,925
50	Interest paid	79,420	309,293	119,023	237,795	164,740	302,099	99,379	35,303	56,584	1,126
51	Contributions or gifts	11,049	26,410	19,466	44,895	29,882	28,991	15,875	19,971	6,018	240
52	Amortization	2,217	12,962	5,045	6,631	13,958	2,801	8,047	4,413	1,854	2
53	Depreciation	570,356	1,554,948	558,920	1,134,070	648,726	930,941	407,142	249,162	121,011	3,262
54	Depletion	83,336	236,363	3,520	723	702	1,066	5,694	157	3	-
55	Advertising	87,018	107,208	206,007	288,069	396,599	225,292	45,909	183,786	134,100	1,008
56	Pension, profit sharing, stock bonus, annuity plans	93,850	363,702	162,513	334,110	230,652	360,823	284,894	103,614	43,276	449
57	Other employee benefit plans	63,461	295,703	113,588	190,143	163,805	473,287	130,452	32,909	21,891	537
58	Net loss, noncapital assets	1,918	7,394	11,340	3,488	6,023	2,680	1,382	388	2,551	61
59	Other deductions	1,299,870	1,695,697	2,343,170	4,536,401	4,217,310	2,746,998	1,542,564	1,064,575	887,146	21,938
60	Total receipts less total deductions	1,144,507	2,450,309	1,563,770	3,527,838	1,998,753	4,789,070	1,089,381	905,594	469,803	13,810
61	Includable income of controlled foreign corporations	342	697	575	16,282	2,443	21,742	130	498	1,308	-
62	Net income (60 plus 61 minus 33)	1,142,508	2,445,817	1,562,164	3,541,956	1,996,966	4,797,675	1,086,144	905,087	470,688	13,736
63	Statutory special deductions, total	47,947	184,369	72,057	127,639	54,795	71,407	33,440	14,833	27,507	4,402
64	Net operating loss carryforward	26,943	44,612	58,447	82,243	45,809	57,249	25,439	11,368	21,660	3,414
65	Dividends received deduction	20,514	93,715	12,772	44,673	7,410	13,989	7,963	3,465	5,702	988
66	Income subject to tax	1,077,165	2,244,262	1,452,974	3,388,266	1,933,695	4,722,061	1,052,497	884,106	439,993	3,137
67	Income tax, total	510,315	1,097,857	674,388	1,641,628	942,184	2,350,664	518,182	432,903	203,396	1,139
68	Tax from recomputing prior year investment credit	335	456	1,047	1,304	1,180	1,353	1,600	253	162	-
69	Investment credit	30,881	88,030	30,739	47,396	28,956	61,227	24,748	12,791	5,957	50
70	Net income after tax (62 minus 67 plus 69)	663,074	1,435,990	918,515	1,947,724	1,083,738	2,508,238	592,710	484,975	273,289	12,647
	Distributions to stockholders:										
71	Cash and property except own stock	333,725	824,226	319,006	677,528	589,898	1,694,167	216,205	218,012	84,099	4,379
72	Corporation's own stock	43,807	43,569	55,481	62,294	208,783	102,836	25,959	20,504	8,666	450

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
							Wholesale trade				
		Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable
		(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
1	Number of returns with net income	35,622	27,422	4,457	3,743	278,306	100,640	11,796	14,465	73,075	1,304
		(Thousand dollars)									
2	Total assets	163,797,710	45,736,432	42,154,461	75,906,817	98,852,666	44,176,234	4,988,294	5,636,477	33,362,249	189,214
3	Cash	3,647,633	1,812,599	645,388	1,189,646	8,426,627	3,691,349	443,336	446,574	2,782,872	18,567
4	Notes and accounts receivable	6,568,518	3,139,208	1,029,962	2,399,348	30,988,965	16,033,225	1,636,528	2,313,041	12,023,332	60,324
5	Less: Reserve for bad debts	69,055	16,839	14,676	37,540	891,235	320,010	27,167	58,292	233,761	790
6	Inventories	3,243,063	725,664	1,037,051	1,480,348	30,044,429	12,956,865	1,426,522	1,709,929	9,785,371	35,043
7	Investments in Government obligations	4,314,888	1,856,493	1,919,950	538,445	828,589	396,210	62,913	42,843	289,958	496
8	Other current assets	3,692,423	1,153,187	1,898,276	640,960	1,795,548	727,273	86,927	59,472	575,803	5,071
9	Loans to stockholders	38,393	29,713	5,280	3,400	318,661	119,393	12,414	25,860	80,096	1,023
10	Other investments	7,997,587	3,529,005	2,300,940	2,167,642	7,988,237	4,073,061	425,003	321,552	3,290,979	35,527
11	Depreciable assets	175,957,254	47,702,031	42,167,058	86,088,165	27,608,231	9,006,959	1,426,176	950,450	6,580,022	50,311
12	Less: Accumulated depreciation	45,614,229	15,945,292	9,563,231	20,105,706	13,094,007	4,367,963	711,322	436,519	3,194,922	25,200
13	Depletable assets	176,788	75,252	2,890	98,646	276,822	261,308	748	105,403	154,547	610
14	Less: Accumulated depletion	64,148	29,942	1,167	33,039	63,543	57,746	374	27,757	29,213	402
15	Land	1,186,153	438,729	138,767	608,657	2,282,767	766,736	85,424	76,761	601,977	2,574
16	Intangible assets (amortizable)	155,567	58,064	56,961	40,542	165,457	61,931	9,742	6,388	45,773	28
17	Less: Accumulated amortization	57,356	24,014	19,993	13,349	67,775	24,678	3,551	1,353	19,762	12
18	Other assets	2,624,231	1,232,574	551,005	840,652	2,244,893	852,321	114,975	102,125	629,177	6,044
19	Total liabilities	163,797,710	45,736,432	42,154,461	75,906,817	98,852,666	44,176,234	4,988,294	5,636,477	33,362,249	189,214
20	Accounts payable	3,881,562	2,111,024	389,237	1,381,301	19,168,487	10,405,516	1,157,322	1,102,032	8,113,339	32,823
21	Mortgages, notes, and bonds payable in less than one year	3,037,654	1,302,803	455,678	1,279,173	9,721,884	5,061,251	473,024	725,546	3,831,051	31,630
22	Other current liabilities	9,635,172	2,855,490	3,360,483	3,419,199	6,271,265	2,434,954	304,802	348,226	1,771,024	10,902
23	Loans from stockholders	239,150	135,284	75,961	27,905	1,546,818	649,301	78,945	99,738	469,650	968
24	Mortgages, notes, and bonds payable in one year or more.	59,863,020	13,164,761	12,304,974	34,393,285	9,913,059	3,631,067	474,079	488,250	2,648,487	20,251
25	Other liabilities	5,492,418	1,605,879	967,320	2,919,219	3,555,823	957,536	133,334	147,711	673,307	3,184
26	Capital stock	38,283,504	6,500,040	12,089,970	19,693,494	15,225,662	6,675,833	795,190	810,317	5,031,020	39,306
27	Paid-in or capital surplus	12,931,857	3,357,793	5,659,471	3,914,593	4,383,454	1,872,079	278,729	122,078	1,468,954	2,318
28	Surplus reserves	1,318,725	424,323	201,559	692,843	346,514	151,180	17,694	14,791	118,170	525
29	Earned surplus and undivided profits	29,114,648	14,279,035	6,649,808	8,185,805	28,719,700	12,337,517	1,275,175	1,777,788	9,237,247	47,307
30	Total receipts	74,403,220	30,925,730	19,110,041	24,367,449	295,811,803	142,355,585	28,408,722	13,172,211	100,274,836	499,816
31	Business receipts	72,344,784	29,552,371	18,754,664	24,037,749	290,344,293	140,286,957	28,082,647	12,852,465	98,870,720	481,125
	Interest on Government obligations:										
32	United States	85,029	36,546	30,277	18,206	25,286	13,495	1,536	1,262	10,683	14
33	State and local	20,217	9,150	8,129	2,938	8,701	3,538	576	664	2,284	14
34	Other interest	262,752	109,063	71,056	82,633	405,409	153,153	14,490	33,617	104,152	894
35	Rents	644,094	519,599	74,623	49,872	607,456	210,967	26,529	52,032	131,443	963
36	Royalties	36,337	15,245	16,328	4,764	28,297	21,886	811	4,313	16,762	-
37	Net short-term capital gain reduced by net long-term capital loss.	3,602	1,007	1,642	953	5,718	3,433	370	1,128	1,915	20
38	Net long-term capital gain reduced by net short-term capital loss.	228,598	157,762	36,910	33,926	225,885	100,945	11,462	15,303	72,474	1,706
39	Net gain, noncapital assets	57,810	49,530	3,606	4,674	51,890	22,962	1,867	5,366	15,660	69
40	Dividends, domestic corporations	169,435	80,293	52,531	36,611	123,280	76,789	5,994	6,227	64,305	263
41	Dividends, foreign corporations	17,073	7,290	6,523	3,260	122,446	55,829	4,435	2,342	48,830	222
42	Other receipts	533,489	387,874	53,752	91,863	3,863,142	1,405,631	258,005	197,492	935,608	14,526
43	Total deductions	64,211,414	28,887,406	15,209,568	20,114,440	287,847,990	138,913,695	28,025,648	12,634,742	97,773,083	480,222
44	Cost of sales and operations	41,200,577	19,847,612	9,623,075	11,729,890	230,207,982	119,536,717	25,152,896	10,030,857	83,980,939	372,025
45	Compensation of officers	658,423	445,196	102,979	110,248	4,950,706	2,345,442	282,418	365,288	1,669,813	27,923
46	Repairs	131,527	69,918	8,810	52,799	710,136	229,870	48,928	24,755	154,833	1,354
47	Bad debts	129,368	23,152	60,648	45,568	591,722	256,845	28,564	41,859	185,609	813
48	Rent paid on business property	1,443,193	1,153,969	178,667	110,557	3,754,157	772,627	122,411	90,688	556,070	3,458
49	Taxes paid	4,812,128	1,504,944	1,246,855	2,060,329	3,316,237	1,325,634	161,773	111,699	1,046,646	5,516
50	Interest paid	2,655,565	691,023	530,057	1,434,485	1,188,969	501,115	67,748	69,410	361,461	2,496
51	Contributions or gifts	67,855	21,261	20,098	26,496	99,805	36,403	4,383	4,160	27,746	114
52	Amortization	71,323	25,877	5,249	40,197	22,908	7,365	1,919	685	4,734	27
53	Depreciation	7,267,301	2,418,261	1,883,828	2,965,212	2,293,783	739,626	119,552	98,168	517,100	4,806
54	Depletion	107,830	27,943	359	79,528	22,416	17,607	177	2,067	15,247	116
55	Advertising	367,672	165,538	122,880	79,254	3,009,311	677,884	78,052	58,600	539,999	1,233
56	Pension, profit sharing, stock bonus, annuity plans.	1,016,661	210,607	491,605	314,449	577,355	247,415	31,665	36,494	177,022	2,234
57	Other employee benefit plans	392,471	147,869	164,228	80,374	264,504	96,520	16,300	9,813	70,061	346
58	Net loss, noncapital assets	9,139	6,211	1,200	1,728	19,079	8,197	1,760	2,648	3,728	61
59	Other deductions	3,880,381	2,128,025	769,030	983,326	36,822,920	12,114,428	1,907,102	1,687,551	8,462,075	57,700
60	Total receipts less total deductions	10,191,806	2,038,324	3,900,473	4,253,009	7,963,813	3,441,890	383,074	537,469	2,501,753	19,594
61	Includable income of controlled foreign corporations.	78	78	-	-	1,080	1,080	623	-	457	-
62	Net income (60 plus 61 minus 33)	10,171,667	2,029,252	3,892,344	4,250,071	7,956,192	3,439,432	383,121	536,805	2,499,926	19,580
63	Statutory special deductions, total	391,216	253,777	66,147	71,292	453,983	219,981	18,400	37,539	162,971	1,071
64	Net operating loss carryforward	221,477	183,620	20,532	17,325	330,190	135,249	12,257	24,841	97,264	887
65	Dividends received deduction	143,461	68,098	44,597	30,766	101,861	63,944	4,962	5,108	53,690	184
66	Income subject to tax	9,717,598	1,724,386	3,819,098	4,174,114	6,918,193	2,975,167	324,910	462,489	2,172,392	15,376
67	Income tax, total	4,741,405	779,092	1,890,302	2,072,011	2,842,588	1,214,011	133,118	189,343	886,247	5,303
68	Tax from recomputing prior year investment credit.	3,373	1,196	678	1,499	2,925	958	187	238	533	-
69	Investment credit	396,343	120,961	111,024	164,358	99,739	29,120	5,641	2,987	20,353	139
70	Net income after tax (62 minus 67 plus 69)	5,826,605	1,371,121	2,113,066	2,342,418	5,213,343	2,254,541	255,644	350,449	1,634,032	14,416
	Distributions to stockholders:										
71	Cash and property except own stock	4,167,895	727,799	1,340,100	2,099,996	1,423,964	477,391	63,024	69,926	342,635	1,806
72	Corporation's own stock	171,789	37,821	39,402	94,566	275,904	102,178	8,777	20,149	72,411	841

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Wholesale and retail trade—Continued										
	Retail trade										Wholesale and retail trade not allocable
	Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
1 Number of returns with net income	174,263	19,188	11,339	11,900	30,695	20,923	15,780	23,728	40,378	332	3,403
	(Thousand dollars)										
2 Total assets	52,384,066	4,401,983	17,504,966	7,000,178	8,409,245	3,756,425	3,109,649	2,334,904	5,835,632	31,084	2,292,366
3 Cash	4,623,301	332,708	1,123,207	839,007	745,914	438,325	239,725	279,510	621,504	3,401	111,977
4 Notes and accounts receivable	13,741,926	1,420,412	5,971,563	505,970	1,907,339	879,168	1,341,843	247,378	1,461,274	6,979	1,213,814
5 Less: Reserve for bad debts	528,185	35,857	337,486	4,490	52,981	18,657	40,929	2,242	35,230	313	43,040
6 Inventories	16,682,481	1,634,584	4,834,934	2,188,875	3,466,598	1,480,603	972,433	154,909	1,935,365	14,180	405,083
7 Investments in Government obligations	408,074	23,566	113,486	90,349	39,515	46,446	27,682	21,240	45,780	10	24,305
8 Other current assets	1,041,099	46,811	361,523	192,867	164,315	57,767	36,557	81,984	98,850	425	27,176
9 Loans to stockholders	196,316	14,482	22,684	20,090	39,640	22,192	11,860	16,858	48,342	168	2,952
10 Other investments	3,609,099	253,866	1,360,419	583,123	421,703	303,497	144,999	155,262	385,804	426	306,077
11 Depreciable assets	18,233,872	1,067,241	5,857,486	3,965,621	2,076,574	925,984	527,152	1,914,598	1,889,627	9,589	367,400
12 Less: Accumulated depreciation	8,542,778	548,998	2,645,763	1,834,126	972,808	512,857	260,963	826,259	935,761	5,243	183,266
13 Depletable assets	15,514	4,693	3,254	2,497	1,749	192	861	465	1,803	-	-
14 Less: Accumulated depletion	5,797	1,269	2,479	123	627	121	218	27	933	-	-
15 Land	1,485,205	119,911	495,036	193,192	343,008	46,552	53,282	129,108	104,680	436	30,826
16 Intangible assets (amortizable)	102,467	2,646	35,402	15,980	9,450	2,643	1,821	17,891	16,460	174	1,059
17 Less: Accumulated amortization	42,769	1,288	15,028	7,006	4,088	1,443	706	5,355	7,809	46	328
18 Other assets	1,364,241	68,475	326,728	248,352	223,944	86,134	54,250	149,584	205,876	898	28,331
19 Total liabilities	52,384,066	4,401,983	17,504,966	7,000,178	8,409,245	3,756,425	3,109,649	2,334,904	5,835,632	31,084	2,292,366
20 Accounts payable	8,462,542	711,767	2,858,327	1,357,633	880,557	714,601	505,306	282,723	1,144,379	7,249	300,429
21 Mortgages, notes, and bonds payable in less than one year.	4,580,826	485,091	806,927	176,722	2,068,163	189,874	321,494	152,882	378,366	1,307	79,807
22 Other current liabilities	3,707,776	208,121	1,373,915	588,869	546,230	246,070	195,440	185,410	360,846	2,875	128,535
23 Loans from stockholders	884,060	113,634	65,180	103,347	178,770	79,812	78,930	88,120	175,746	521	13,457
24 Mortgages, notes, and bonds payable in one year or more.	5,580,940	361,915	2,135,909	751,267	707,827	301,142	243,032	469,581	606,997	3,270	701,052
25 Other liabilities	2,432,715	79,151	1,373,494	166,271	205,562	84,677	229,571	72,571	220,912	506	165,572
26 Capital stock	8,218,571	998,498	2,079,348	941,049	1,409,541	666,288	602,664	396,694	1,118,019	6,470	331,258
27 Paid-in or capital surplus	2,422,106	104,817	695,381	906,522	134,541	198,221	68,880	103,147	209,957	640	89,269
28 Surplus reserves	190,072	10,033	65,597	26,158	23,970	9,889	22,790	4,384	27,018	233	5,262
29 Earned surplus and undivided profits	15,904,458	1,328,956	6,050,888	1,982,340	2,254,084	1,265,851	841,542	579,392	1,593,392	8,013	477,725
30 Total receipts	150,243,764	9,045,602	32,755,865	36,466,183	37,957,684	8,412,266	5,950,021	5,905,496	13,670,342	80,305	3,212,454
31 Business receipts	146,952,022	8,863,284	31,431,065	36,222,076	37,350,486	8,195,405	5,675,241	5,765,669	13,369,756	79,040	3,105,314
Interest on Government obligations:											
32 United States	11,686	985	3,162	1,459	986	1,485	827	759	2,022	1	105
33 State and local	3,370	353	790	1,049	79	661	102	215	121	-	1,793
34 Other interest	212,727	21,449	73,491	17,308	45,702	9,200	18,042	4,752	22,770	13	39,529
35 Rents	385,355	20,578	138,085	36,195	63,091	38,176	16,884	38,017	34,292	37	11,134
36 Royalties	6,285	1,013	181	619	198	20	208	2,799	1,247	-	126
37 Net short-term capital gain reduced by net long-term capital loss.	2,280	160	82	222	814	428	70	298	206	-	5
38 Net long-term capital gain reduced by net short-term capital loss.	118,890	10,479	35,071	13,665	15,701	5,808	6,430	17,471	14,239	26	6,050
39 Net gain, noncapital assets	28,598	2,164	5,222	3,611	5,099	231	893	4,133	7,236	9	330
40 Dividends, domestic corporations	42,644	3,611	13,605	5,689	3,312	6,063	2,216	2,255	5,888	5	3,847
41 Dividends, foreign corporations	64,376	8	63,275	210	53	87	4	60	679	-	2,241
42 Other receipts	2,415,531	121,518	991,836	164,080	472,163	154,702	229,104	69,068	211,886	1,174	41,980
43 Total deductions	145,871,766	8,763,475	31,390,456	35,694,352	37,331,883	8,088,660	5,744,525	5,640,604	13,140,742	77,069	3,062,529
44 Cost of sales and operations	108,445,763	6,783,396	20,228,843	28,595,974	31,827,373	5,320,535	3,706,752	2,703,602	9,223,711	55,577	2,225,502
45 Compensation of officers	2,540,959	291,448	196,585	192,749	599,789	245,029	251,159	224,513	537,301	2,386	64,305
46 Repairs	470,117	25,397	120,788	101,550	65,937	22,141	17,426	66,919	49,820	139	10,149
47 Bad debts	313,035	41,629	104,813	12,632	55,736	18,853	36,742	3,254	39,300	76	21,842
48 Rent paid on business property	2,925,036	89,906	789,213	539,961	306,839	400,349	160,176	296,473	340,010	2,109	56,494
49 Taxes paid	1,947,453	121,917	571,672	342,261	286,294	136,119	92,677	182,709	212,613	1,191	43,150
50 Interest paid	613,124	47,192	209,430	49,463	150,995	29,784	35,900	34,458	55,651	251	74,730
51 Contributions or gifts	58,593	3,007	25,189	9,690	6,884	4,841	2,191	2,009	4,752	30	809
52 Amortization	15,268	623	1,879	3,357	3,254	885	448	2,285	2,530	7	275
53 Depreciation	1,524,498	86,416	453,937	355,766	178,528	76,227	45,514	161,078	166,426	606	29,659
54 Depletion	4,578	766	608	614	473	224	408	329	1,060	96	231
55 Advertising	2,293,276	62,981	849,373	475,361	326,246	182,785	168,373	71,471	155,545	1,141	38,151
56 Pension, profit sharing, stock bonus, annuity plans.	320,936	14,633	133,660	87,754	26,633	13,160	9,929	9,395	25,683	89	9,004
57 Other employee benefit plans	164,239	8,915	19,073	74,723	20,544	7,366	4,939	11,880	16,714	85	3,745
58 Net loss, noncapital assets	10,671	1,259	1,330	3,812	996	325	674	780	1,495	-	211
59 Other deductions	24,224,220	1,183,990	7,684,063	4,848,685	3,475,362	1,630,037	1,211,217	1,869,449	2,308,131	13,286	484,272
60 Total receipts less total deductions	4,371,998	282,127	1,365,409	771,831	625,801	323,606	205,496	264,892	529,600	3,236	149,925
61 Includable income of controlled foreign corporations.	-	-	-	-	-	-	-	-	-	-	-
62 Net income (60 plus 61 minus 33)	4,368,628	281,774	1,364,619	770,782	625,722	322,945	205,394	264,677	529,479	3,236	148,132
63 Statutory special deductions, total	225,668	15,922	44,159	29,528	34,304	21,572	21,041	24,197	34,376	569	8,334
64 Net operating loss carryforward	189,864	13,430	32,187	24,579	31,824	16,606	19,187	22,439	29,048	564	5,077
65 Dividends received deduction	34,660	2,492	11,523	4,949	2,470	4,966	1,854	1,758	4,643	5	3,257
66 Income subject to tax	3,812,201	216,252	1,310,054	715,382	525,179	275,591	163,856	194,156	409,414	2,317	130,825
67 Income tax, total	1,570,984	73,059	617,346	328,999	188,339	98,906	54,629	67,754	141,098	854	57,593
68 Tax from recomputing prior year investment credit.	1,922	132	320	446	156	47	4	69	747	1	45
69 Investment credit	69,633	2,001	25,320	21,811	4,057	2,950	620	6,864	5,960	50	986
70 Net income after tax (62 minus 67 plus 69)	2,867,277	210,716	772,593	463,594	441,440	226,989	151,385	203,787	394,341	2,432	91,525
Distributions to stockholders:											
71 Cash and property except own stock	915,861	49,052	417,655	181,610	66,867	44,374	20,382	45,246	90,563	112	30,712
72 Corporation's own stock	107,712	5,444	19,760	34,057	10,151	12,620	4,455	6,136	14,920	169	66,014

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3. — BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued							
	Finance, insurance, and real estate							
	Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
1 Number of returns with net income	237,627	13,892	31,853	2,173	15,619	2,977	16,878	154,235
	(Thousand dollars)							
2 Total assets	796,032,119	383,775,131	149,424,048	6,526,143	40,241,245	172,493,154	2,326,977	41,245,421
3 Cash	71,819,067	59,960,047	5,407,840	348,319	1,016,555	2,348,204	497,164	2,240,942
4 Notes and accounts receivable	214,889,084	171,523,803	32,505,441	2,289,497	1,534,158	1,453,157	948,292	4,634,736
5 Less: Reserve for bad debts	8,224,721	3,659,768	4,421,422	1,287	37,406	28,246	8,448	68,144
6 Inventories	221,430	60	83,808	3,266	7,580	20,782	4,814	101,120
7 Investments in Government obligations	123,122,813	93,886,124	7,539,344	830,525	1,968,415	18,307,859	41,490	549,056
8 Other current assets	5,786,911	2,449,215	1,073,801	261,980	907,366	323,828	66,174	704,547
9 Loans to stockholders	394,481	27,594	119,316	6,206	66,015	1,650	12,487	161,213
10 Other investments	332,450,409	51,325,469	103,639,470	2,516,040	32,513,847	135,910,643	402,236	6,122,704
11 Depreciable assets	38,061,079	5,193,423	2,556,886	137,137	1,772,446	1,862,264	252,402	26,286,521
12 Less: Accumulated depreciation	10,616,770	896,458	544,561	64,939	231,638	86,119	111,606	8,681,449
13 Depletable assets	1,111,301	1,895	22,062	30,038	317,074	-	355	739,877
14 Less: Accumulated depletion	408,960	416	10,016	6,140	76,915	-	96	315,377
15 Land	8,939,059	396,902	454,243	27,798	253,005	40,903	26,980	7,739,228
16 Intangible assets (amortizable)	146,714	7,575	32,460	914	12,780	971	6,389	85,625
17 Less: Accumulated amortization	52,216	1,273	11,667	339	5,091	431	2,705	30,710
18 Other assets	18,392,438	3,560,939	957,043	147,132	223,054	12,337,689	191,049	979,532
19 Total liabilities	796,032,119	383,775,131	149,424,048	6,526,143	40,241,245	172,493,154	2,326,977	41,245,421
20 Accounts payable	8,266,730	1,487,290	2,221,492	1,387,768	303,927	197,452	951,791	1,717,010
21 Mortgages, notes, and bonds payable in less than one year	26,554,977	2,271,968	16,309,136	2,361,209	800,435	480,461	104,961	4,226,807
22 Other current liabilities	448,787,605	341,058,815	99,174,205	636,468	886,465	5,785,226	119,041	1,127,385
23 Loans from stockholders	3,729,357	9,459	2,116,786	26,740	69,907	277,411	32,674	1,196,380
24 Mortgages, notes, and bonds payable in one year or more	35,540,347	1,327,275	14,132,759	836,453	1,966,101	291,865	113,364	16,872,530
25 Other liabilities	157,713,543	7,218,276	4,376,291	382,662	1,264,641	142,476,376	114,209	1,881,088
26 Capital stock	25,621,511	7,726,627	3,020,872	279,008	6,552,701	2,030,448	254,793	5,757,062
27 Paid-in or capital surplus	36,984,609	10,090,490	1,676,675	120,109	21,872,771	1,135,401	124,013	1,965,150
28 Surplus reserves	11,054,636	2,359,809	2,501,159	12,361	1,869,204	4,094,585	24,561	192,957
29 Earned surplus and undivided profits	41,778,804	10,225,122	3,894,673	483,365	4,655,093	15,723,929	487,570	6,309,052
30 Total receipts	85,242,231	17,120,137	10,755,202	1,367,935	3,983,700	41,477,864	1,928,314	8,609,079
31 Business receipts	45,256,214	2,253,862	2,928,167	487,560	290,550	33,380,109	1,814,531	4,101,435
Interest on Government obligations:								
32 United States	3,072,369	2,362,289	282,545	46,274	66,153	294,916	1,732	18,460
33 State and local	1,263,747	871,551	10,604	6,899	23,556	343,233	1,558	6,346
34 Other interest	24,602,235	11,081,667	7,065,456	92,730	297,513	5,829,695	11,821	223,353
35 Rents	3,018,414	233,433	96,139	30,968	57,568	452,897	6,131	2,141,278
36 Royalties	367,829	3,165	1,106	1,016	133,355	15,228	276	213,683
37 Net short-term capital gain reduced by net long-term capital loss.	33,957	2,990	3,980	2,829	11,189	2,919	459	9,591
38 Net long-term capital gain reduced by net short-term capital loss.	2,018,237	93,162	92,827	14,669	1,236,412	201,650	6,150	373,367
39 Net gain, noncapital assets	1,673,965	9,478	16,519	587,896	6,312	7,549	1,118	1,045,093
40 Dividends, domestic corporations	2,350,305	76,862	43,680	11,187	1,617,103	510,761	7,032	83,680
41 Dividends, foreign corporations	109,395	2,049	1,528	920	95,806	6,937	443	1,716
42 Other receipts	1,475,564	129,633	212,651	84,987	148,183	431,970	77,063	391,077
43 Total deductions	73,021,522	13,839,008	9,583,266	1,179,305	838,517	39,058,502	1,714,334	6,808,590
44 Cost of sales and operations	21,889,520	14,818	365,979	124,145	76,502	19,836,349	446,095	1,005,632
45 Compensation of officers	2,714,386	1,150,899	375,425	137,836	50,356	182,806	316,236	500,828
46 Repairs	249,191	82,223	27,252	2,515	2,669	8,290	2,875	123,367
47 Bad debts	1,514,224	672,880	769,713	1,830	7,669	29,938	9,958	22,236
48 Rent paid on business property	995,413	276,321	106,361	37,618	11,654	255,675	52,782	255,002
49 Taxes paid	2,667,571	549,092	217,187	37,520	45,127	856,953	38,333	923,359
50 Interest paid	12,312,513	5,613,158	5,265,445	142,433	127,147	93,952	11,532	1,058,846
51 Contributions or gifts	86,224	45,003	9,259	2,072	4,554	9,491	2,580	13,265
52 Amortization	19,841	2,997	2,994	192	1,659	1,325	983	9,691
53 Depreciation	1,931,180	397,277	148,326	12,494	29,740	237,744	29,064	1,076,535
54 Depletion	297,708	832	468	2,238	107,016	12,352	117	174,685
55 Advertising	654,033	236,960	172,365	15,748	3,655	102,172	19,654	103,479
56 Pension, profit sharing, stock bonus, annuity plans	612,657	281,752	54,634	23,755	6,326	205,833	22,299	18,058
57 Other employee benefit plans	165,285	62,474	15,067	3,487	1,377	66,925	7,200	8,755
58 Net loss, noncapital assets	161,040	135,967	13,302	414	1,589	2,059	216	7,493
59 Other deductions	26,750,736	4,316,355	2,039,469	635,008	361,477	17,136,638	754,410	1,507,359
60 Total receipts less total deductions	12,220,709	3,281,129	1,171,936	188,630	3,145,183	2,419,362	213,980	1,800,489
61 Includable income of controlled foreign corporations	82	-	-	-	40	42	-	-
62 Net income (60 plus 61 minus 33)	10,957,044	2,409,578	1,161,332	181,731	3,121,667	2,076,171	212,422	1,794,143
63 *Statutory special deductions, total*	1,728,247	99,851	101,088	16,693	852,790	375,442	13,857	268,526
64 Net operating loss carryforward	421,013	35,174	64,227	7,584	36,632	69,860	8,044	199,492
65 Dividends received deduction	1,307,136	64,677	36,784	9,109	816,137	305,582	5,813	69,034
66 Income subject to tax	7,334,731	2,311,740	1,043,004	165,006	510,724	1,685,197	169,407	1,449,653
67 Income tax, total	3,058,454	1,067,336	433,641	74,520	182,408	804,711	61,820	434,018
68 Tax from recomputing prior year investment credit	2,244	1,078	174	9	146	184	45	608
69 Investment credit	39,717	20,960	4,264	499	407	6,386	685	6,516
70 Net income after tax (62 minus 67 plus 69)	7,938,307	1,363,202	731,955	107,710	2,939,666	1,277,846	151,287	1,366,641
Distributions to stockholders:								
71 Cash and property except own stock	4,424,184	1,059,919	299,670	21,984	2,246,682	392,177	55,826	347,926
72 Corporation's own stock	678,989	335,462	38,942	4,760	141,613	114,794	4,989	38,429

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3. —BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued								
	Services								
	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	Nature of business not allocable
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1 Number of returns with net income	98,191	7,110	17,636	28,380	17,703	4,358	8,255	14,749	957
	(Thousand dollars)								
2 Total assets	19,689,644	2,470,911	2,058,512	6,288,082	2,732,218	2,508,809	1,760,006	1,871,106	69,485
3 Cash	2,060,193	136,739	265,755	741,742	228,634	233,182	188,118	266,023	7,692
4 Notes and accounts receivable	3,916,703	188,682	358,603	1,830,140	383,157	524,959	121,018	510,144	20,633
5 Less: Reserve for bad debts	63,457	4,135	5,969	28,387	5,499	2,680	690	16,097	72
6 Inventories	1,120,532	26,953	110,728	275,086	149,828	461,670	20,803	75,464	7,023
7 Investments in Government obligations	431,768	25,464	22,220	262,226	11,643	35,037	30,139	45,039	-
8 Other current assets	475,795	36,683	47,638	158,484	46,533	95,270	42,646	48,541	2,746
9 Loans to stockholders	97,426	10,214	7,617	39,708	18,041	3,998	4,935	12,913	112
10 Other investments	2,322,624	242,440	198,098	1,040,641	115,154	461,676	115,865	148,750	10,987
11 Depreciable assets	13,376,950	2,312,301	1,720,535	3,099,438	2,626,415	1,032,134	1,642,690	943,437	12,025
12 Less: Accumulated depreciation	5,976,816	900,401	921,336	1,488,899	1,050,430	596,073	671,005	348,672	5,229
13 Depletable assets	22,168	10,470	1,876	3,885	491	27	4,124	1,295	1
14 Less: Accumulated depletion	7,342	4,571	1,472	452	108	-	496	243	(2)
15 Land	1,005,903	304,118	95,236	100,231	131,121	123,188	165,851	86,158	6,349
16 Intangible assets (amortizable)	328,161	8,605	13,995	25,740	2,568	258,469	15,171	3,613	1,470
17 Less: Accumulated amortization	256,039	2,695	5,759	11,600	1,066	225,979	7,822	1,118	101
18 Other assets	835,075	80,044	150,747	240,099	75,736	103,931	88,659	95,859	5,849
19 Total liabilities	19,689,644	2,470,911	2,058,512	6,288,082	2,732,218	2,508,809	1,760,006	1,871,106	69,485
20 Accounts payable	2,128,227	100,130	181,317	1,003,934	229,347	297,927	92,944	222,628	9,432
21 Mortgages, notes, and bonds payable in less than one year	2,070,192	154,749	128,679	630,920	570,617	260,634	152,040	172,553	7,362
22 Other current liabilities	1,436,989	83,539	141,371	544,686	148,164	251,164	103,946	164,119	4,016
23 Loans from stockholders	556,815	88,881	66,296	239,532	50,922	31,712	49,698	29,774	121
24 Mortgages, notes, and bonds payable in one year or more	4,288,825	1,057,542	343,058	787,703	795,699	470,789	498,193	335,841	12,255
25 Other liabilities	1,084,181	69,342	47,655	536,789	71,361	195,000	55,510	108,524	7,326
26 Capital stock	2,752,942	406,299	411,253	775,545	292,398	261,855	324,085	281,507	53,721
27 Paid-in or capital surplus	1,073,754	213,551	67,648	310,032	69,725	235,909	92,852	84,037	15,141
28 Surplus reserves	115,205	11,999	7,769	61,912	2,269	17,475	5,643	8,138	234
29 Earned surplus and undivided profits	4,182,514	284,879	663,466	1,397,029	501,716	486,344	385,095	463,985	[1]40,123
30 Total receipts	26,059,942	1,574,824	3,671,738	9,728,541	3,257,236	2,380,773	1,845,166	3,601,664	62,704
31 Business receipts	24,905,150	1,430,787	3,605,267	9,378,219	3,071,340	2,224,701	1,709,523	3,485,313	60,624
Interest on Government obligations:									
32 United States	11,506	473	607	6,993	211	1,117	882	1,223	(2)
33 State and local	3,891	443	72	2,541	97	214	175	349	-
34 Other interest	61,008	8,165	3,544	26,372	4,238	7,249	3,675	7,765	40
35 Rents	362,415	69,172	9,726	112,516	82,167	31,870	33,315	23,649	181
36 Royalties	30,667	409	419	3,733	1	20,830	2,730	2,545	-
37 Net short-term capital gain reduced by net long-term capital loss	719	22	72	337	45	28	37	178	21
38 Net long-term capital gain reduced by net short-term capital loss	143,861	20,198	10,030	44,845	22,478	21,778	19,656	4,876	493
39 Net gain, noncapital assets	54,453	5,154	5,563	11,741	23,931	1,836	5,428	800	432
40 Dividends, domestic corporations	36,403	3,288	3,491	18,778	666	6,866	1,415	1,899	21
41 Dividends, foreign corporations	21,997	147	165	13,575	100	7,707	108	195	-
42 Other receipts	427,872	36,566	32,782	108,891	51,962	56,577	68,222	72,872	892
43 Total deductions	24,196,863	1,463,730	3,456,151	9,069,059	3,059,571	2,145,779	1,645,050	3,357,523	58,094
44 Cost of sales and operations	13,761,075	577,252	1,828,827	5,907,781	1,587,455	1,201,537	725,215	1,933,008	41,539
45 Compensation of officers	1,433,596	46,896	242,034	514,507	180,113	66,646	66,324	317,076	1,408
46 Repairs	239,762	43,291	45,707	54,798	33,930	16,166	29,057	16,813	383
47 Bad debts	81,348	3,739	11,464	25,095	10,961	11,557	2,669	15,863	205
48 Rent paid on business property	799,763	87,690	129,029	194,564	133,794	57,863	92,778	104,045	1,801
49 Taxes paid	750,359	84,753	119,330	209,381	94,807	51,049	98,699	92,340	802
50 Interest paid	336,876	68,211	25,340	79,894	66,883	29,373	36,935	30,240	705
51 Contributions or gifts	19,777	933	2,975	7,733	1,122	1,839	3,038	2,137	10
52 Amortization	19,813	1,350	2,818	2,579	1,857	8,402	1,607	1,200	40
53 Depreciation	1,561,679	128,582	150,831	408,733	457,862	213,875	130,422	71,374	629
54 Depletion	3,753	119	559	1,388	552	203	359	573	(2)
55 Advertising	425,075	32,379	52,628	147,188	28,293	72,842	49,311	42,434	756
56 Pension, profit sharing, stock bonus, annuity plans	140,508	2,421	11,481	74,262	4,273	6,517	7,161	34,393	-
57 Other employee benefit plans	66,467	3,679	10,477	25,293	6,918	4,050	3,479	12,571	-
58 Net loss, noncapital assets	9,159	612	608	4,324	2,374	199	367	675	-
59 Other deductions	4,547,853	381,823	822,043	1,411,539	448,377	403,661	397,629	682,781	9,816
60 Total receipts less total deductions	1,863,079	111,094	215,587	659,482	197,665	234,994	200,116	244,141	4,610
61 Includable income of controlled foreign corporations	9,699	-	-	1	1	9,697	-	-	-
62 Net income (60 plus 61 minus 33)	1,868,887	110,651	215,515	656,942	197,569	244,477	199,941	243,792	4,610
63 Statutory special deductions, total	208,474	26,013	15,429	57,731	17,277	46,167	20,629	25,228	906
64 Net operating loss carryforward	176,326	23,376	12,575	41,833	16,561	38,814	19,510	23,657	895
65 Dividends received deduction	30,545	2,637	2,854	15,848	483	6,138	1,119	1,466	11
66 Income subject to tax	1,518,026	72,015	169,222	567,297	158,894	195,560	164,682	190,356	3,169
67 Income tax, total	587,132	24,595	60,144	226,256	52,638	82,741	69,961	70,797	785
68 Tax from recomputing prior year investment credit	1,445	28	171	770	390	13	27	46	-
69 Investment credit	34,706	2,362	4,744	13,582	6,756	1,961	2,690	2,611	10
70 Net income after tax (62 minus 67 plus 69)	1,316,461	88,418	160,115	444,268	151,687	163,697	132,670	179,606	3,835
Distributions to stockholders:									
71 Cash and property except own stock	273,385	16,652	33,410	97,286	23,240	43,356	27,005	32,436	758
72 Corporation's own stock	52,640	265	702	31,867	6,920	5,971	1,901	5,014	-

[1]Negative amount.
[2]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Total active corporation returns	Size of total assets					
			Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Number of returns, total	1,373,517	39,630	552,554	231,457	269,744	131,188	67,268
2	With net income	858,515	13,732	270,769	155,603	200,460	100,478	51,514
3	Without net income	515,002	25,898	281,785	75,854	69,284	30,710	15,754
		(Thousand dollars)						
4	Total assets	1,585,618,579	-	10,859,443	16,614,296	42,988,483	45,825,922	46,305,073
5	Cash	113,742,142	-	1,515,875	1,859,620	4,344,755	3,979,673	3,612,633
6	Notes and accounts receivable	356,867,843	-	2,285,680	3,700,399	10,260,785	12,056,984	12,165,267
7	Less: Reserve for bad debts	11,545,587	-	40,183	55,193	177,774	237,063	245,311
8	Inventories	112,960,430	-	1,547,900	2,714,086	6,930,015	7,374,373	7,316,892
9	Investments in Government obligations	155,335,021	-	29,122	75,770	319,285	434,599	745,936
10	Other current assets	22,729,040	-	253,601	347,842	956,472	986,936	1,125,830
11	Loans to stockholders	1,627,305	-	178,345	203,005	317,807	209,216	165,582
12	Other investments	428,610,764	-	535,937	993,361	3,138,369	3,737,425	4,783,548
13	Depreciable assets	538,097,408	-	6,351,439	8,789,862	21,404,786	21,639,108	21,145,313
14	Less: Accumulated depreciation	212,030,969	-	3,239,570	4,062,801	9,517,824	9,418,311	9,088,980
15	Depletable assets	16,427,388	-	48,602	62,785	152,400	193,826	270,375
16	Less: Accumulated depletion	6,780,188	-	19,428	26,230	51,698	79,971	91,706
17	Land	28,202,849	-	682,655	1,272,636	3,391,577	3,566,369	3,115,023
18	Intangible assets (amortizable)	3,637,211	-	67,453	69,162	122,539	151,319	371,763
19	Less: Accumulated amortization	2,003,046	-	31,507	27,296	41,360	67,107	255,821
20	Other assets	39,740,968	-	693,522	697,288	1,438,349	1,298,546	1,168,729
21	Total liabilities	1,585,618,579	-	10,859,443	16,614,296	42,988,483	45,825,922	46,305,073
22	Accounts payable	82,582,460	-	2,130,608	2,675,201	6,435,940	6,685,620	6,557,264
23	Mortgages, notes, and bonds payable in less than one year	72,420,176	-	1,272,029	1,702,155	4,777,408	5,506,921	5,919,551
24	Other current liabilities	527,259,786	-	678,608	863,479	2,242,829	2,691,993	3,195,192
25	Loans from stockholders	12,114,351	-	1,230,825	1,070,168	1,908,111	1,651,041	1,330,414
26	Mortgages, notes, and bonds payable in one year or more	192,877,610	-	1,745,964	2,990,364	7,895,310	8,858,210	9,401,856
27	Other liabilities	194,959,284	-	491,613	519,897	1,387,495	1,530,380	1,777,654
28	Capital stock	158,119,630	-	4,274,286	4,391,760	9,188,402	8,360,237	7,274,221
29	Paid-in or capital surplus	95,535,755	-	650,826	517,685	1,249,259	1,573,276	1,800,671
30	Surplus reserves	18,688,931	-	29,792	35,590	121,968	181,557	260,476
31	Earned surplus and undivided profits	231,060,596	-	[1]1,645,108	1,847,997	7,781,761	8,786,687	8,787,774
32	Total receipts	1,086,739,483	7,259,830	30,511,818	34,432,840	82,072,566	84,221,124	77,426,486
33	Business receipts	1,018,889,198	6,608,077	29,564,726	33,443,465	79,490,990	81,594,273	74,911,503
	Interest on Government obligations:							
34	United States	3,885,639	32,759	3,447	3,273	11,492	14,998	23,555
35	State and local	1,558,968	4,147	2,554	2,359	2,071	5,312	4,676
36	Other interest	28,432,669	181,794	35,682	73,129	213,125	375,741	378,106
37	Rents	7,223,488	105,177	235,576	332,771	829,181	752,731	585,355
38	Royalties	1,466,777	9,955	124,767	24,484	46,063	36,353	47,442
39	Net short-term capital gain reduced by net long-term capital loss	86,103	2,403	3,930	5,190	7,595	7,672	4,623
40	Net long-term capital gain reduced by net short-term capital loss	4,359,952	86,122	76,572	80,539	181,063	181,711	184,572
41	Net gain, noncapital assets	2,449,651	57,697	103,440	117,260	318,787	277,889	287,668
42	Dividends, domestic corporations	4,022,260	52,810	8,097	8,991	32,807	44,715	67,733
43	Dividends, foreign corporations	2,484,116	3,209	523	108	663	1,627	5,224
44	Other receipts	11,880,662	115,680	352,504	341,271	938,729	928,102	926,029
45	Total deductions	1,023,680,095	7,183,519	30,560,099	33,745,895	80,067,286	82,140,958	75,454,720
46	Cost of sales and operations	722,476,998	4,933,221	19,226,542	23,265,246	58,683,757	62,572,742	58,269,722
47	Compensation of officers	19,254,127	104,411	2,541,009	2,011,073	3,498,394	2,636,724	1,902,109
48	Repairs	8,723,701	39,391	160,373	177,492	405,685	416,396	358,930
49	Bad debts	3,908,397	36,603	78,704	109,682	243,841	275,538	256,324
50	Rent paid on business property	13,083,516	130,760	1,092,066	832,908	1,408,035	1,094,671	824,282
51	Taxes paid	29,802,537	198,671	726,196	755,100	1,641,991	1,545,066	1,417,879
52	Interest paid	23,246,196	249,838	177,867	279,146	700,812	805,347	842,868
53	Contributions or gifts	729,389	1,714	2,710	4,972	20,153	26,612	32,684
54	Amortization	326,991	3,172	9,285	7,571	20,878	18,005	15,697
55	Depreciation	31,696,173	211,473	616,069	727,061	1,644,697	1,594,910	1,451,240
56	Depletion	4,462,972	42,855	101,478	8,470	22,700	25,929	42,770
57	Advertising	12,058,240	96,003	325,315	336,407	684,482	631,847	563,457
58	Pension, profit sharing, stock bonus, annuity plans	6,253,759	16,058	30,081	38,209	119,426	176,508	190,205
59	Other employee benefit plans	3,616,527	17,845	44,893	51,745	146,783	151,989	146,752
60	Net loss, noncapital assets	659,086	39,651	57,754	27,480	43,780	40,823	21,125
61	Other deductions	143,381,486	1,061,853	5,369,757	5,113,333	10,781,872	10,127,851	9,118,676
62	Total receipts less total deductions	63,059,388	76,311	[2]48,281	686,945	2,005,280	2,080,166	1,971,766
63	Includable income of controlled foreign corporations	74,774	-	-	-	-	20	50
64	Net income (less deficit) (62 plus 63 minus 35)	61,575,194	72,164	[2]50,835	684,586	2,003,209	2,074,874	1,967,140
65	Net income	68,734,651	418,266	933,436	1,248,728	2,875,653	2,786,413	2,629,343
66	Deficit	7,159,457	346,102	984,271	564,142	872,444	711,539	662,203
67	Income subject to tax	60,368,827	298,121	533,131	885,974	2,205,306	2,269,045	2,211,243
68	Income tax, total	27,856,983	120,965	115,330	225,878	606,022	761,459	867,664
69	Tax from recomputing prior year investment credit	29,211	1,474	425	678	1,471	1,239	1,964
70	Investment credit	1,318,502	3,300	4,423	11,358	35,874	44,391	43,328
71	Net income (less deficit) after tax (64 minus 68, plus 70)	35,036,713	[3]45,501	[3]161,742	470,066	1,433,061	1,357,806	1,142,804
72	Net income after tax	42,198,356	301,259	822,640	1,034,250	2,305,709	2,069,447	1,805,228
	Distributions to stockholders:							
73	Cash and property except own stock	23,304,863	281,624	221,906	180,662	385,329	377,854	384,777
74	Corporation's own stock	3,092,238	13,275	2,894	9,840	43,019	89,298	73,555

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Size of total assets						
		$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
		(8)	(9)	(10)	(11)	(12)	(13)	(14)
1	Number of returns, total	58,905	9,714	7,171	2,675	1,453	1,026	732
2	With net income	46,264	8,220	6,213	2,373	1,271	938	680
3	Without net income	12,641	1,494	958	302	182	88	52
		(Thousand dollars)						
4	Total assets	122,868,237	68,149,023	111,381,131	92,829,763	100,494,377	158,068,229	769,234,602
5	Cash	10,320,072	6,117,300	9,172,008	6,472,055	6,661,408	10,157,434	49,529,309
6	Notes and accounts receivable	33,415,802	19,565,840	28,758,039	19,913,785	19,655,642	30,462,072	164,627,548
7	Less: Reserve for bad debts	697,424	590,113	1,240,662	1,160,195	1,064,273	1,525,943	4,511,453
8	Inventories	15,788,790	5,704,272	7,221,337	6,320,442	6,353,622	10,299,430	35,389,271
9	Investments in Government obligations	9,162,887	8,958,559	15,350,566	11,745,285	11,694,043	16,439,234	80,379,735
10	Other current assets	2,650,390	1,219,286	1,532,463	1,202,406	1,316,332	2,568,995	8,568,487
11	Loans to stockholders	256,439	98,887	96,794	35,817	41,557	19,253	4,603
12	Other investments	16,249,633	14,084,037	31,648,919	32,554,715	36,111,103	54,777,909	229,995,808
13	Depreciable assets	45,825,630	16,351,764	23,999,014	20,428,870	25,075,640	46,721,020	280,364,962
14	Less: Accumulated depreciation	19,329,336	6,733,323	9,892,213	8,390,311	9,854,344	18,178,422	104,325,534
15	Depletable assets	967,370	613,885	1,143,668	1,001,722	1,409,353	2,033,156	8,530,246
16	Less: Accumulated depletion	420,146	215,988	407,113	369,090	511,416	676,411	3,910,991
17	Land	5,521,202	1,510,715	1,818,996	1,204,219	990,368	1,303,719	3,825,370
18	Intangible assets (amortizable)	378,644	184,529	221,652	138,008	228,827	161,595	1,541,720
19	Less: Accumulated amortization	139,743	68,837	71,283	49,033	45,876	63,273	1,141,910
20	Other assets	2,918,027	1,348,210	2,028,946	1,781,068	2,432,391	3,568,461	20,367,431
21	Total liabilities	122,868,237	68,149,023	111,381,131	92,829,763	100,494,377	158,068,229	769,234,602
22	Accounts payable	13,743,520	4,264,665	5,389,721	3,531,326	3,478,969	5,230,054	22,459,572
23	Mortgages, notes, and bonds payable in less than one year	12,940,626	4,686,889	5,825,479	3,876,836	4,089,263	5,350,469	16,472,550
24	Other current liabilities	25,261,496	29,380,533	55,453,878	46,975,839	46,346,298	64,587,872	249,581,769
25	Loans from stockholders	1,735,975	471,519	530,470	233,660	178,043	245,637	1,528,488
26	Mortgages, notes, and bonds payable in one year or more	20,242,799	7,177,390	10,706,724	8,532,306	10,406,849	18,338,197	86,581,641
27	Other liabilities	5,296,612	2,842,260	5,229,025	5,026,669	7,603,755	13,534,261	149,719,663
28	Capital stock	14,900,610	5,778,189	7,548,068	5,843,792	6,928,101	13,138,289	70,493,675
29	Paid-in or capital surplus	5,419,460	2,990,292	5,569,228	5,165,314	6,021,324	12,176,638	52,401,782
30	Surplus reserves	886,686	612,043	1,253,402	1,063,168	1,362,465	1,901,586	10,980,198
31	Earned surplus and undivided profits	22,440,453	9,945,243	13,875,136	12,580,853	14,079,310	23,565,226	109,015,264
32	Total receipts	149,074,313	49,149,169	62,257,845	50,616,311	52,051,986	81,212,371	326,452,824
33	Business receipts	143,246,952	45,986,844	57,173,113	46,582,763	47,604,958	73,981,942	298,699,592
	Interest on Government obligations:							
34	United States	276,872	263,361	437,761	322,000	333,259	430,784	1,732,078
35	State and local	58,977	73,644	130,527	96,130	103,105	154,154	921,312
36	Other interest	1,359,547	1,311,173	2,513,471	2,160,591	2,250,159	3,107,848	14,472,303
37	Rents	1,034,949	298,012	379,715	286,812	338,038	387,149	1,658,022
38	Royalties	128,672	71,863	147,372	86,550	91,746	224,422	427,088
39	Net short-term capital gain reduced by net long-term capital loss	13,194	4,595	4,443	3,023	3,860	5,436	20,139
40	Net long-term capital gain reduced by net short-term capital loss	462,789	240,976	315,512	242,114	318,867	695,468	1,293,647
41	Net gain, noncapital assets	444,336	109,280	143,193	82,287	116,490	125,805	265,519
42	Dividends, domestic corporations	233,537	124,503	224,531	164,940	186,001	876,557	1,997,038
43	Dividends, foreign corporations	17,988	17,628	60,342	70,951	136,874	308,475	1,860,504
44	Other receipts	1,796,500	647,290	727,865	518,150	568,629	914,331	3,105,582
45	Total deductions	143,760,130	46,812,422	58,767,576	47,580,803	48,479,632	74,461,580	294,665,475
46	Cost of sales and operations	111,029,704	34,782,800	41,755,933	33,526,116	32,388,109	50,518,106	191,525,000
47	Compensation of officers	2,722,657	703,395	757,394	473,603	414,401	473,327	1,015,630
48	Repairs	716,131	268,774	428,521	409,648	524,430	908,933	3,908,997
49	Bad debts	433,719	217,870	347,273	266,787	254,355	324,598	1,063,103
50	Rent paid on business property	1,365,219	446,026	593,857	463,302	566,010	772,115	3,494,265
51	Taxes paid	2,872,593	988,968	1,575,447	1,260,031	1,572,051	2,069,246	13,179,298
52	Interest paid	2,047,882	1,141,638	2,064,641	1,746,704	1,843,112	2,562,761	8,783,580
53	Contributions or gifts	86,671	36,755	52,963	46,974	52,822	78,378	285,981
54	Amortization	52,618	16,081	20,290	11,805	25,604	21,715	104,270
55	Depreciation	3,084,525	1,109,228	1,564,097	1,296,867	1,612,896	2,893,296	13,889,814
56	Depletion	181,726	132,396	225,925	136,258	207,308	306,621	3,028,536
57	Advertising	1,249,834	555,262	764,773	762,336	834,392	1,432,358	3,821,774
58	Pension, profit sharing, stock bonus, annuity plans	514,474	224,802	353,228	310,898	343,397	607,034	3,329,439
59	Other employee benefit plans	342,557	134,270	195,911	157,518	192,033	308,846	1,725,385
60	Net loss, noncapital assets	72,090	39,214	44,195	37,102	47,006	46,328	142,538
61	Other deductions	16,987,730	6,014,943	8,023,128	6,674,854	7,601,706	11,137,918	45,367,865
62	Total receipts less total deductions	5,314,183	2,336,747	3,490,269	3,035,508	3,572,354	6,750,791	31,787,349
63	Includable income of controlled foreign corporations	904	1,253	3,186	4,019	4,966	13,921	46,455
64	Net income (less deficit) (62 plus 63 minus 66)	5,256,110	2,264,356	3,362,928	2,943,397	3,474,215	6,610,558	30,912,492
65	Net income	6,419,661	2,683,864	3,876,753	3,190,595	3,661,718	6,844,645	31,165,576
66	Deficit	1,163,551	419,508	513,825	247,198	187,503	234,087	253,084
67	Income subject to tax	5,811,124	2,439,230	3,501,642	2,878,215	3,276,003	5,606,873	28,452,920
68	Income tax, total	2,607,088	1,133,688	1,667,633	1,398,355	1,587,394	2,714,640	14,050,867
69	Tax from recomputing prior year investment credit	4,017	1,494	1,886	1,992	1,263	2,130	9,178
70	Investment credit	111,568	42,757	61,402	54,489	70,867	138,458	696,287
71	Net income (less deficit) after tax (64 minus 68, plus 70)	2,760,590	1,173,425	1,756,697	1,599,531	1,957,688	4,034,376	17,557,912
72	Net income after tax	3,924,401	1,593,022	2,270,579	1,846,947	2,145,204	4,268,578	17,811,092
	Distributions to stockholders:							
73	Cash and property except own stock	952,431	484,448	932,053	912,560	1,219,089	2,565,243	14,406,887
74	Corporation's own stock	214,120	124,788	174,930	150,131	185,948	204,730	1,805,710

[1]Negative amount.
[2]Loss or deficit.
[3]Loss after tax.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP

Major industrial group, size of business receipts[1]	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
						Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
ALL INDUSTRIAL GROUPS[1]											
Total	1,373,517	1,086,739,483	1,018,889,198	722,476,998	31,696,173	858,515	68,734,651	7,159,457	60,368,827	27,856,983	1,318,502
Under $25,000	360,430	3,625,452	2,255,977	975,474	429,996	175,596	512,480	785,547	360,844	78,325	1,211
$25,000 under $50,000	156,417	5,880,397	4,529,985	2,131,197	464,756	90,941	618,754	394,920	461,632	111,169	3,362
$50,000 under $100,000	184,857	13,680,184	11,788,827	6,324,042	724,300	116,481	990,715	547,035	728,828	188,311	7,146
$100,000 under $200,000	190,202	27,833,373	25,379,435	15,395,093	1,056,872	131,662	1,489,633	733,210	1,091,503	303,793	15,647
$200,000 under $500,000	200,652	64,920,462	60,677,002	40,888,963	1,784,888	156,233	2,856,809	941,090	2,169,933	662,923	39,368
$500,000 under $1,000,000	99,368	71,011,472	67,022,041	49,260,675	1,438,977	81,755	2,717,735	643,067	2,163,939	758,591	41,060
$1,000,000 under $5,000,000	95,009	195,112,165	184,812,696	143,279,883	3,246,497	81,939	7,479,664	1,287,482	6,296,697	2,689,734	119,373
$5,000,000 under $10,000,000	11,221	78,032,105	73,660,408	57,600,393	1,331,641	9,894	3,481,888	408,601	2,971,916	1,401,959	54,463
$10,000,000 under $50,000,000	7,028	140,888,541	130,409,550	96,404,957	3,278,311	6,186	8,617,057	667,958	7,281,985	3,534,443	139,336
$50,000,000 under $100,000,000	875	61,683,283	57,588,089	40,335,963	1,886,483	802	4,573,288	135,054	3,940,352	1,908,739	86,562
$100,000,000 under $250,000,000	542	85,776,935	80,068,029	54,593,576	3,113,322	491	6,760,518	210,543	6,203,348	3,045,028	155,283
$250,000,000 under $500,000,000	201	71,577,926	67,136,487	45,620,145	2,756,053	186	5,620,373	78,849	5,034,741	2,462,499	142,412
$500,000,000 under $1,000,000,000	118	82,484,541	79,087,907	53,997,208	3,447,694	110	5,398,976	96,463	5,050,160	2,447,280	182,234
$1,000,000,000 or more	69	183,944,745	174,472,765	115,669,429	6,643,018	69	17,528,732	-	16,555,796	8,244,143	329,440
Business receipts not reported	66,528	287,942	-	-	93,365	6,170	88,029	229,638	57,153	20,046	1,605
AGRICULTURE, FORESTRY, AND FISHERIES											
Total	25,933	6,329,424	5,965,818	4,328,862	265,701	13,968	334,105	195,106	255,626	92,810	5,565
Under $25,000	6,851	99,257	71,885	46,482	15,275	2,680	14,760	29,579	9,432	2,369	151
$25,000 under $50,000	3,973	163,794	145,847	77,859	18,372	1,895	14,754	20,895	9,941	2,276	152
$50,000 under $100,000	4,491	356,110	321,398	185,175	28,647	2,704	30,926	21,384	18,528	4,593	280
$100,000 under $200,000	3,853	592,966	547,449	340,240	41,385	2,520	40,543	31,234	23,926	6,510	632
$200,000 under $500,000	3,082	1,009,889	946,537	648,459	45,666	2,160	55,152	29,363	37,340	12,068	876
$500,000 under $1,000,000	1,288	912,815	879,332	675,751	29,681	909	38,675	20,975	31,720	11,172	810
$1,000,000 under $5,000,000	788	1,485,099	1,420,984	1,128,786	41,069	659	70,566	23,512	60,214	25,332	1,448
$5,000,000 under $10,000,000	81	561,793	548,613	469,705	8,534	(2)	(2)	3,967	(2)	(2)	(2)
$10,000,000 under $50,000,000	34	633,220	611,111	484,847	17,140	29	39,125	4,832	38,147	17,808	720
$50,000,000 under $100,000,000	1	73,314	53,382	39,383	1,516	1	7,054	-	7,053	3,530	91
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	1	432,225	419,280	232,175	16,950	1	3,194	-	3,880	970	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	1,490	8,942	-	-	1,466	344	3,590	9,365	2,719	709	20
TOTAL MINING											
Total	14,487	13,314,271	12,709,383	7,525,956	857,731	7,205	1,576,627	349,052	1,309,526	619,657	26,720
Under $25,000	3,069	35,293	25,205	18,132	5,341	1,077	4,202	20,812	1,996	360	21
$25,000 under $50,000	1,209	52,731	43,603	22,391	5,085	690	7,636	5,916	4,827	1,116	60
$50,000 under $100,000	1,522	123,727	110,016	61,672	10,722	772	12,925	12,554	7,988	2,293	205
$100,000 under $200,000	2,010	315,307	287,180	195,911	25,473	1,114	19,899	50,682	12,483	3,523	426
$200,000 under $500,000	2,076	707,071	659,807	420,576	54,196	1,453	44,679	34,440	30,515	10,003	1,529
$500,000 under $1,000,000	1,148	858,752	811,274	537,552	59,136	865	52,196	25,207	40,221	14,949	1,756
$1,000,000 under $5,000,000	1,047	2,299,857	2,174,589	1,419,134	164,286	800	158,921	67,827	104,368	45,091	6,099
$5,000,000 under $10,000,000	95	691,330	661,636	408,521	50,625	77	53,085	14,988	45,107	21,208	1,296
$10,000,000 under $50,000,000	98	2,132,177	2,033,723	1,219,312	154,167	77	182,372	52,937	142,856	70,016	4,640
$50,000,000 under $100,000,000	15	1,144,218	1,075,577	646,825	55,031	14	140,897	716	114,688	53,995	2,087
$100,000,000 under $250,000,000	13	1,999,952	1,907,112	1,025,834	152,902	12	264,072	11,155	189,380	89,959	6,898
$250,000,000 under $500,000,000	1	323,365	320,599	246,400	14,200	1	6,308	-	6,221	2,887	740
$500,000,000 under $1,000,000,000	2	1,567,913	1,545,940	1,072,001	71,366	1	103,511	15,811	84,508	42,247	962
$1,000,000,000 or more	1	1,053,612	1,053,122	231,695	34,305	1	523,793	-	523,793	261,896	1
Business receipts not reported	2,181	8,966	-	-	896	251	2,131	36,007	975	114	-
MINING: METAL MINING											
Total	867	2,251,437	2,152,471	1,324,601	134,727	202	328,500	16,646	250,922	121,323	2,877
Under $25,000	129	1,268	474	523	296	(2)	(2)	627	(2)	(2)	-
$25,000 under $50,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
$50,000 under $100,000	(2)	(2)	(2)	(2)	(2)	-	-	(2)	-	-	-
$100,000 under $200,000											
$200,000 under $500,000											
$500,000 under $1,000,000	41	18,891	17,324	13,769	1,279	(2)	(2)	(2)	(2)	(2)	(2)
$1,000,000 under $5,000,000	36	107,386	100,653	64,391	3,591	14	10,354	3,265	8,361	4,078	2
$5,000,000 under $10,000,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$10,000,000 under $50,000,000	15	390,355	373,637	221,759	24,023	11	36,798	4,592	31,021	15,114	191
$50,000,000 under $100,000,000	6	505,565	463,746	316,288	24,429	6	70,344	-	49,949	22,229	1,198
$100,000,000 under $250,000,000	3	399,262	382,885	200,244	37,983	3	92,224	-	65,127	32,414	484
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	1	753,194	745,325	471,398	39,584	1	103,511	-	84,508	42,247	962
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	587	2,586	-	-	214	(2)	(2)	5,489	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
ALL INDUSTRIAL GROUPS[1]											
Total	6,595	2,269,649	168,659	23,304,863	1,585,618,579	112,960,430	637,128,459	538,097,408	682,262,422	503,404,912	32,660,793
Under $25,000	385	183	24,158	251,386	21,453,836	293,863	5,716,692	9,251,179	4,719,792	7,831,830	212,125
$25,000 under $50,000	247	164	13,100	133,061	16,861,758	423,442	4,979,773	8,558,190	4,197,683	5,832,811	245,454
$50,000 under $100,000	450	481	18,531	226,479	26,331,589	1,084,519	10,787,371	11,698,762	9,466,372	8,125,400	454,521
$100,000 under $200,000	629	293	24,375	280,061	43,063,550	2,594,368	21,271,421	15,718,120	20,398,907	11,414,727	681,604
$200,000 under $500,000	784	3,219	32,067	499,409	83,926,223	6,090,352	44,394,476	23,952,462	47,690,317	20,828,218	1,403,526
$500,000 under $1,000,000	438	6,727	19,972	502,439	82,075,587	6,427,437	42,387,098	18,588,270	51,808,567	19,279,433	1,212,384
$1,000,000 under $5,000,000	1,232	22,325	25,389	1,309,631	217,726,651	18,006,760	98,198,465	43,252,738	138,855,455	51,936,727	3,073,291
$5,000,000 under $10,000,000	576	27,502	4,334	757,622	94,878,718	7,451,861	40,638,360	18,881,495	56,619,912	24,779,517	1,275,022
$10,000,000 under $50,000,000	982	94,279	3,694	2,618,295	245,023,027	15,142,340	115,571,221	49,266,076	137,331,099	67,067,697	3,578,447
$50,000,000 under $100,000,000	320	105,098	639	1,680,012	103,556,146	7,239,539	39,153,023	36,553,612	42,117,986	36,697,949	1,993,587
$100,000,000 under $250,000,000	244	197,652	436	2,674,733	164,949,439	9,633,812	77,884,535	58,750,092	69,808,432	52,368,519	3,482,431
$250,000,000 under $500,000,000	129	190,514	169	2,147,322	127,157,673	8,193,949	51,338,221	53,402,823	40,481,735	40,182,390	3,056,854
$500,000,000 under $1,000,000,000	73	220,849	109	2,364,685	116,928,199	9,900,192	35,686,520	68,399,775	27,944,592	51,245,387	4,201,880
$1,000,000,000 or more	62	1,399,993	61	7,828,920	236,978,465	20,374,968	47,800,302	120,454,647	29,527,133	104,269,607	7,722,763
Business receipts not reported	44	370	1,625	30,808	4,707,718	103,028	1,320,981	1,369,167	1,294,440	1,544,700	66,904
AGRICULTURE, FORESTRY, AND FISHERIES											
Total	77	1,288	2,577	73,427	6,453,296	696,591	1,346,685	3,609,509	1,628,228	2,936,785	190,198
Under $25,000	(2)	(2)	312	7,745	519,761	16,508	77,285	213,201	86,941	233,410	10,673
$25,000 under $50,000	(2)	(2)	250	5,791	518,551	39,887	66,205	242,881	94,275	233,082	11,244
$50,000 under $100,000	-	-	438	4,967	690,172	45,335	111,038	389,077	117,820	332,259	21,444
$100,000 under $200,000	(2)	(2)	652	8,401	829,132	75,106	149,131	519,885	170,607	370,759	23,771
$200,000 under $500,000			406	8,649	993,348	118,376	235,691	590,857	265,660	421,901	33,454
$500,000 under $1,000,000	48	169	179	4,023	631,164	60,835	159,830	405,825	196,174	245,379	22,143
$1,000,000 under $5,000,000			167	9,186	1,031,900	153,144	301,243	556,070	370,063	399,127	39,618
$5,000,000 under $10,000,000	(2)	(2)	(2)	(2)	263,863	70,539	71,296	112,357	96,969	95,035	7,892
$10,000,000 under $50,000,000	3	124	17	6,902	434,725	72,639	99,978	236,556	127,055	233,248	16,420
$50,000,000 under $100,000,000	1	15	1	10,396	152,618	16,481	31,642	14,560	69,897	82,721	1,505
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	1	970	1	3,610	293,538	27,269	29,363	306,249	13,275	259,947	391
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	147	2,892	94,524	472	13,983	21,991	19,492	29,917	1,643
TOTAL MINING											
Total	90	346,363	2,317	934,160	17,723,817	938,624	5,045,025	12,759,284	3,292,775	10,677,364	757,844
Under $25,000	(2)	(2)	299	2,744	210,661	2,692	44,850	86,470	57,300	83,582	5,229
$25,000 under $50,000	-	-	135	4,674	129,751	1,288	37,216	70,407	33,419	56,151	4,420
$50,000 under $100,000	(2)	(2)	221	5,211	232,597	4,505	80,095	134,069	63,595	115,974	11,094
$100,000 under $200,000	-	-	283	7,991	387,287	15,441	114,613	301,396	115,976	169,551	25,053
$200,000 under $500,000	-	-	481	11,299	859,368	21,158	279,689	637,990	206,223	379,400	64,483
$500,000 under $1,000,000	(2)	(2)	336	17,776	860,963	29,202	270,976	659,252	203,327	451,592	53,315
$1,000,000 under $5,000,000	24	2,281	369	34,613	2,534,287	94,496	751,441	2,022,971	587,085	1,321,025	180,050
$5,000,000 under $10,000,000	11	3,260	49	16,888	970,145	41,825	238,516	790,088	176,279	586,209	60,584
$10,000,000 under $50,000,000	27	19,139	60	93,369	3,626,284	190,796	1,049,247	2,204,214	605,426	2,309,188	153,893
$50,000,000 under $100,000,000	6	11,609	12	58,008	1,756,399	136,225	544,171	1,055,766	175,462	1,313,891	51,716
$100,000,000 under $250,000,000	6	31,599	12	134,619	3,058,186	139,923	750,100	2,453,986	386,392	1,986,798	105,175
$250,000,000 under $500,000,000	-	-	1	4,231	250,944	14,962	81,953	147,638	57,333	114,986	11,280
$500,000,000 under $1,000,000,000	1	16,742	2	73,995	1,705,647	203,630	407,034	1,362,914	214,579	1,270,423	31,170
$1,000,000,000 or more	1	261,732	1	467,890	713,368	35,702	334,124	798,605	355,909	357,458	18
Business receipts not reported	-	-	56	852	427,930	6,779	61,400	33,518	54,470	161,136	364
MINING: METAL MINING											
Total	19	61,632	105	157,347	3,660,570	332,442	1,060,413	2,457,342	490,630	2,612,110	80,890
Under $25,000	-	-	(2)	(2)	37,204	289	2,563	7,008	4,777	29,076	-
$25,000 under $50,000	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$50,000 under $100,000	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-
$100,000 under $200,000	-	-	(2)	(2)	29,454	1,399	9,469	15,228	11,045	13,406	(2)
$200,000 under $500,000											
$500,000 under $1,000,000	(2)	(2)	23	6,577	146,410	8,749	58,614	111,711	17,764	110,449	2,082
$1,000,000 under $5,000,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$5,000,000 under $10,000,000	3	1,558	9	25,452	655,675	72,073	186,954	415,850	106,297	436,431	35,769
$10,000,000 under $50,000,000	3	11,320	4	21,990	961,881	91,885	243,425	524,849	71,393	708,038	21,313
$50,000,000 under $100,000,000	3	28,594	3	51,168	641,615	21,102	171,881	718,389	96,427	417,607	6,910
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	1	16,742	1	44,212	993,264	129,090	336,261	590,643	150,137	755,565	13,646
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	(2)	(2)	106,511	72	15,121	7,216	17,950	75,405	300

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
						Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
MINING: COAL MINING											
Total	2,445	2,880,388	2,778,653	1,989,506	176,926	1,228	151,636	51,187	115,603	49,939	8,418
Under $25,000	283	3,001	2,465	2,035	1,469	66	216	1,514	25	1	-
$25,000 under $50,000	185	6,904	6,569	3,164	754	81	374	2,926	152	20	20
$50,000 under $100,000	222	14,834	14,597	10,373	722	149	760	283	295	52	-
$100,000 under $200,000	453	64,042	63,303	58,041	3,468	198	990	576	259	41	20
$200,000 under $500,000	354	111,049	107,981	77,978	4,436	248	5,264	18,433	1,891	407	61
$500,000 under $1,000,000	268	185,557	183,098	126,060	11,419	183	4,039	2,809	1,601	465	141
$1,000,000 under $5,000,000	244	505,882	487,599	375,859	30,386	195	16,779	4,532	12,280	5,042	1,150
$5,000,000 under $10,000,000	28	198,037	192,926	132,189	11,580	25	10,695	17,235	10,033	4,648	482
$10,000,000 under $50,000,000	29	580,914	563,560	408,034	33,649	22	35,063	732	22,609	10,863	1,018
$50,000,000 under $100,000,000	2	148,231	143,811	112,374	6,775	2	3,231	2,147	3,159	1,493	115
$100,000,000 under $250,000,000	4	737,394	692,145	436,999	57,755	4	67,498	-	56,876	23,980	4,671
$250,000,000 under $500,000,000	1	323,365	320,599	246,400	14,200	1	6,308	-	6,221	2,887	740
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	372	1,178	-	-	313	(2)	(2)	-	(2)	(2)	-
MINING: CRUDE PETROLEUM AND NATURAL GAS											
Total	7,027	5,632,285	5,313,635	2,754,820	351,329	3,319	854,070	213,617	788,000	380,341	7,583
Under $25,000	2,110	23,527	16,508	11,317	2,873	773	3,064	10,130	1,644	299	1
$25,000 under $50,000	615	28,521	21,715	10,816	1,954	345	5,415	3,174	3,312	795	10
$50,000 under $100,000	891	75,801	65,226	35,747	6,294	447	9,260	8,839	5,039	1,435	114
$100,000 under $200,000	736	125,966	107,863	67,458	9,298	399	9,811	24,558	6,854	1,904	132
$200,000 under $500,000	906	320,558	288,143	185,140	24,388	566	20,364	27,078	12,613	4,312	396
$500,000 under $1,000,000	456	352,545	318,977	217,219	25,419	334	23,076	18,542	16,297	5,558	637
$1,000,000 under $5,000,000	422	938,772	857,051	564,705	76,041	283	49,314	41,528	32,861	12,565	1,996
$5,000,000 under $10,000,000	28	215,436	199,330	107,025	23,008	18	15,352	13,324	10,135	4,959	183
$10,000,000 under $50,000,000	36	748,721	693,965	345,343	60,281	29	78,642	10,740	61,590	30,365	2,286
$50,000,000 under $100,000,000	5	327,212	314,845	109,971	18,330	4	56,482	716	55,678	27,320	687
$100,000,000 under $250,000,000	4	601,904	576,275	267,781	37,073	3	59,061	11,155	57,907	28,883	1,140
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	1	814,719	800,615	600,603	31,782	-	-	15,811	-	-	-
$1,000,000,000 or more	1	1,053,612	1,053,122	231,695	34,305	1	523,793	-	523,793	261,896	1
Business receipts not reported	816	4,991	-	-	283	117	436	28,022	277	50	-
MINING: NONMETALLIC MINERALS (EXCEPT FUELS) MINING											
Total	4,148	2,550,161	2,464,624	1,457,029	194,749	2,456	242,421	67,602	155,001	68,054	7,842
Under $25,000	547	7,497	5,758	4,257	703	174	839	7,129	312	56	20
$25,000 under $50,000	376	15,618	13,884	7,717	2,214	233	1,507	2,435	1,171	241	30
$50,000 under $100,000	403	32,588	29,764	15,286	3,628	176	2,905	2,702	2,654	806	91
$100,000 under $200,000	807	122,529	113,635	68,011	12,308	515	9,089	6,288	5,370	1,578	274
$200,000 under $500,000	804	269,597	258,384	153,828	25,108	627	18,221	4,553	15,409	5,063	1,063
$500,000 under $1,000,000	409	310,396	299,553	186,535	21,682	336	24,479	1,644	21,787	8,734	978
$1,000,000 under $5,000,000	345	747,817	729,286	414,179	54,268	308	82,474	5,799	50,866	23,406	2,951
$5,000,000 under $10,000,000	29	207,119	202,817	134,038	12,950	25	14,797	612	14,328	6,837	600
$10,000,000 under $50,000,000	18	412,187	402,561	244,176	36,214	15	31,869	35,458	27,636	13,674	1,145
$50,000,000 under $100,000,000	2	163,210	153,175	108,192	5,497	2	10,840	-	5,902	2,953	87
$100,000,000 under $250,000,000	2	261,392	255,807	120,810	20,091	2	45,289	-	9,470	4,682	603
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	406	211	-	-	86	(2)	(2)	982	(2)	(2)	-
CONTRACT CONSTRUCTION											
Total	104,134	49,741,423	48,776,202	40,947,386	859,635	62,083	1,445,456	502,366	1,118,604	424,228	30,569
Under $25,000	12,711	168,399	149,630	97,271	10,878	4,681	12,317	28,840	5,852	1,510	42
$25,000 under $50,000	9,870	386,676	363,735	250,940	13,824	4,523	17,771	23,301	9,721	2,084	219
$50,000 under $100,000	14,087	1,053,925	1,032,005	734,885	27,157	8,098	33,421	35,462	20,256	4,668	485
$100,000 under $200,000	18,771	2,750,893	2,709,595	2,014,606	64,373	11,595	80,117	59,091	48,034	10,947	1,170
$200,000 under $500,000	21,458	6,993,523	6,903,805	5,418,370	125,374	15,907	204,154	82,536	143,008	38,987	3,048
$500,000 under $1,000,000	10,941	7,697,747	7,593,464	6,206,089	126,028	8,883	212,664	66,164	160,072	50,137	4,032
$1,000,000 under $5,000,000	8,402	16,637,845	16,400,559	14,168,598	236,679	6,950	433,377	112,535	333,389	131,655	9,118
$5,000,000 under $10,000,000	735	5,020,568	4,923,775	4,351,825	77,662	588	141,617	37,857	123,429	57,562	4,457
$10,000,000 under $50,000,000	306	5,597,475	5,447,382	4,847,761	112,648	242	167,221	37,927	159,677	74,547	4,900
$50,000,000 under $100,000,000	26	1,932,327	1,844,971	1,600,568	41,572	24	82,712	2,136	75,798	34,509	2,256
$100,000,000 under $250,000,000	9	1,478,121	1,407,281	1,256,473	21,339	9	43,720	-	37,041	16,894	842
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	6,818	23,724	-	-	2,101	583	16,365	16,517	2,327	728	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
MINING: COAL MINING											
Total	10	18	303	63,347	2,828,359	97,989	894,569	2,271,392	510,412	1,645,389	151,728
Under $25,000	-	-	-	-	11,541	570	2,009	17,485	8,316	[3]7,613	-
$25,000 under $50,000	-	-	-	-	9,556	36	3,199	14,250	5,016	3,169	343
$50,000 under $100,000	-	-	[2]	[2]	11,319	324	6,093	7,334	1,525	7,667	364
$100,000 under $200,000	-	-	[2]	[2]	33,397	6,010	7,289	31,581	13,460	7,910	3,492
$200,000 under $500,000	-	-	62	762	57,263	1,097	23,980	51,731	14,579	14,546	5,109
$500,000 under $1,000,000	-	-	100	1,109	99,301	233	20,227	123,265	37,768	31,082	6,383
$1,000,000 under $5,000,000	[2]	[2]	85	3,792	377,087	17,193	105,185	346,467	96,145	184,747	24,862
$5,000,000 under $10,000,000	-	-			202,862	7,725	59,739	149,477	29,336	136,763	10,550
$10,000,000 under $50,000,000	4	7	17	21,396	599,215	22,039	205,369	468,313	83,498	450,051	30,914
$50,000,000 under $100,000,000	-	-	2	2,012	175,854	3,151	64,060	116,624	31,203	88,127	9,310
$100,000,000 under $250,000,000	2	11	4	29,880	957,442	24,530	293,749	783,813	116,882	599,812	49,067
$250,000,000 under $500,000,000	-	-	1	4,231	250,944	14,962	81,953	147,638	57,333	114,986	11,280
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	[2]	[2]	42,578	119	21,717	13,414	15,351	14,142	54
MINING: CRUDE PETROLEUM AND NATURAL GAS											
Total	49	281,887	1,046	642,025	8,240,759	296,945	2,120,365	5,550,901	1,764,628	4,499,188	332,578
Under $25,000	[2]	[2]	207	1,999	126,291	1,377	31,623	47,807	29,878	53,090	1,819
$25,000 under $50,000	-	-	[2]	[2]	85,031	109	27,700	27,600	22,046	35,757	3,511
$50,000 under $100,000	[2]	[2]	159	5,126	161,532	2,274	54,682	70,162	52,122	75,700	6,632
$100,000 under $200,000	-	-	[2]	[2]	194,073	2,258	62,247	120,331	56,757	87,020	9,045
$200,000 under $500,000	-	-	224	7,518	535,243	5,464	172,895	304,868	127,388	219,980	32,222
$500,000 under $1,000,000	[2]	[2]	103	12,439	452,088	6,509	135,825	286,316	105,745	237,258	23,216
$1,000,000 under $5,000,000	[2]	[2]	93	8,016	1,330,588	28,748	370,846	880,547	355,195	598,989	89,216
$5,000,000 under $10,000,000	4	1,601	8	3,799	484,324	10,637	80,446	396,375	105,224	236,441	35,192
$10,000,000 under $50,000,000	16	15,128	20	30,043	1,636,758	35,205	408,474	859,258	324,662	917,711	59,168
$50,000,000 under $100,000,000	2	59	4	27,149	443,862	26,936	167,258	268,524	55,521	382,797	19,411
$100,000,000 under $250,000,000	1	2,994	3	40,897	1,118,847	60,999	185,212	709,443	94,640	729,089	35,604
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	1	29,783	712,383	74,540	70,773	772,271	64,442	514,858	17,524
$1,000,000,000 or more	1	261,732	1	467,890	713,368	35,702	334,124	798,605	355,909	357,458	18
Business receipts not reported	-	-	[2]	[2]	246,371	6,187	18,260	8,794	15,099	53,040	
MINING: NONMETALLIC MINERALS (EXCEPT FUELS) MINING											
Total	12	2,826	863	71,441	2,994,129	211,248	969,678	2,469,649	527,105	1,920,677	192,648
Under $25,000	-	-			35,625	456	8,655	14,170	14,329	9,029	3,410
$25,000 under $50,000	-	-	172	4,786	26,716	1,131	4,773	26,996	6,242	9,535	424
$50,000 under $100,000	-	-			50,453	1,868	17,654	49,983	9,149	26,106	4,098
$100,000 under $200,000	-	-	146	1,686	154,171	7,042	43,825	144,631	38,814	77,403	12,516
$200,000 under $500,000	-	-	195	3,019	256,432	14,166	80,017	278,530	64,098	135,752	27,075
$500,000 under $1,000,000	-	-	130	4,052	296,196	21,623	109,104	242,157	55,872	176,186	23,626
$1,000,000 under $5,000,000	[2]	[2]	179	17,089	680,202	39,806	216,796	684,246	117,981	426,840	63,890
$5,000,000 under $10,000,000	[2]	[2]	21	4,772	212,144	15,731	65,416	175,939	27,793	161,063	14,281
$10,000,000 under $50,000,000	4	2,446	14	16,478	734,636	61,479	248,450	460,793	90,969	504,995	28,042
$50,000,000 under $100,000,000	1	230	2	6,857	174,802	14,253	69,428	145,769	17,345	134,929	1,682
$100,000,000 under $250,000,000	-	-	2	12,674	340,282	33,292	99,258	242,341	78,443	240,290	13,594
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	2	28	32,470	401	6,302	4,094	6,070	18,549	10
CONTRACT CONSTRUCTION											
Total	355	5,633	8,159	186,593	23,309,024	2,942,407	12,913,527	8,452,599	10,867,908	6,978,221	926,243
Under $25,000	[2]	[2]	279	1,062	350,968	22,418	178,770	140,536	182,903	[3]27,368	7,042
$25,000 under $50,000	-	-	423	2,178	380,115	60,794	178,338	131,247	139,730	109,148	12,217
$50,000 under $100,000	[2]	[2]	651	3,571	627,910	90,650	291,993	274,865	264,003	183,390	24,043
$100,000 under $200,000	[2]	[2]	1,263	6,247	1,372,299	212,841	653,505	546,239	607,097	370,114	58,280
$200,000 under $500,000	71	131	1,890	15,325	3,015,610	481,669	1,599,608	1,134,045	1,426,995	930,487	118,756
$500,000 under $1,000,000			1,490	19,223	3,196,890	430,332	1,870,342	1,166,407	1,571,914	950,047	134,051
$1,000,000 under $5,000,000	76	1,972	1,552	34,781	6,701,583	860,018	4,051,648	2,362,461	3,363,393	1,963,114	280,984
$5,000,000 under $10,000,000	[2]	[2]	201	10,546	2,315,993	173,836	1,460,356	859,483	1,240,936	602,867	96,202
$10,000,000 under $50,000,000	19	778	134	54,416	2,871,117	323,682	1,434,114	1,147,244	1,302,357	845,859	131,605
$50,000,000 under $100,000,000	12	1,265	21	24,906	1,338,320	239,486	598,846	439,925	385,270	595,495	41,429
$100,000,000 under $250,000,000	5	1,134	6	10,349	798,397	17,870	384,919	219,521	217,204	384,137	19,485
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	249	3,989	339,822	28,811	211,088	30,626	166,106	70,931	2,149

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
						Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
TOTAL MANUFACTURING											
Total	184,961	464,819,543	453,156,983	316,726,016	13,992,333	124,556	34,420,063	1,864,129	32,191,496	15,488,476	685,088
Under $25,000	20,005	226,276	199,226	135,095	14,732	6,793	20,591	70,886	6,285	1,287	37
$25,000 under $50,000	12,573	476,231	457,492	289,006	18,083	5,902	23,095	51,091	12,946	3,190	142
$50,000 under $100,000	21,123	1,562,905	1,531,287	998,430	50,747	11,731	65,573	98,865	44,481	11,314	798
$100,000 under $200,000	28,437	4,177,289	4,109,706	2,767,324	113,190	19,482	175,383	119,492	116,341	29,277	2,556
$200,000 under $500,000	38,381	12,674,094	12,492,927	8,696,650	311,937	30,082	562,080	202,531	423,440	124,110	10,893
$500,000 under $1,000,000	23,386	16,846,641	16,616,237	12,095,743	356,430	19,066	712,293	205,586	574,121	206,841	15,935
$1,000,000 under $5,000,000	27,298	58,175,753	57,384,412	42,957,056	1,102,143	23,765	2,888,459	409,054	2,604,374	1,165,606	55,461
$5,000,000 under $10,000,000	4,171	29,118,423	28,660,823	21,440,282	577,870	3,705	1,629,934	164,747	1,537,852	736,177	29,871
$10,000,000 under $50,000,000	3,049	62,762,144	61,555,000	44,368,147	1,522,382	2,731	4,243,901	300,952	4,039,772	1,974,515	76,213
$50,000,000 under $100,000,000	420	30,161,599	29,353,310	20,300,929	895,177	391	2,343,592	54,405	2,265,750	1,099,755	43,995
$100,000,000 under $250,000,000	250	40,291,652	39,334,055	26,405,095	1,278,688	235	3,283,618	97,020	3,189,487	1,569,622	67,151
$250,000,000 under $500,000,000	112	39,765,729	38,649,773	26,565,946	1,304,454	105	2,982,609	27,030	2,897,707	1,409,944	65,078
$500,000,000 under $1,000,000,000	65	46,444,062	45,360,072	31,261,239	1,794,515	62	3,260,292	27,633	3,110,111	1,501,237	98,796
$1,000,000,000 or more	46	122,120,216	117,452,663	78,245,074	4,649,846	46	12,218,824	-	11,360,262	5,651,790	218,113
Business receipts not reported	5,645	16,529	-	-	2,139	460	9,819	34,837	8,567	3,811	49
MANUFACTURING: FOOD AND KINDRED PRODUCTS											
Total	19,895	70,528,929	69,690,895	52,977,230	1,305,534	13,613	2,972,352	223,600	2,817,063	1,351,903	67,814
Under $25,000	1,039	14,781	12,679	8,866	1,204	340	927	3,325	658	147	-
$25,000 under $50,000	782	29,924	27,979	18,816	1,432	347	1,488	3,400	744	166	-
$50,000 under $100,000	1,490	110,159	107,268	76,099	4,276	628	5,251	9,274	3,605	1,237	70
$100,000 under $200,000	2,481	369,485	364,393	260,516	12,281	1,455	8,747	11,561	5,780	1,262	231
$200,000 under $500,000	4,209	1,438,439	1,416,545	1,021,713	44,245	3,022	47,258	20,801	36,227	10,307	1,093
$500,000 under $1,000,000	3,060	2,167,904	2,132,195	1,591,672	59,783	2,403	72,788	25,253	53,682	18,461	2,218
$1,000,000 under $5,000,000	4,683	10,098,618	9,986,470	7,822,028	198,520	3,886	329,077	80,203	285,294	123,427	8,178
$5,000,000 under $10,000,000	841	5,761,627	5,701,676	4,469,821	102,289	729	166,854	19,077	159,631	75,058	4,429
$10,000,000 under $50,000,000	616	11,998,043	11,844,997	9,200,994	188,995	562	466,744	17,809	439,218	214,313	9,786
$50,000,000 under $100,000,000	81	5,769,006	5,687,675	4,181,759	91,926	73	275,934	8,163	266,563	129,797	4,816
$100,000,000 under $250,000,000	44	7,517,192	7,419,043	4,776,093	153,991	41	447,610	20,115	439,147	218,392	9,290
$250,000,000 under $500,000,000	22	8,270,174	8,168,464	6,278,212	155,701	20	310,118	2,281	304,450	149,626	8,906
$500,000,000 under $1,000,000,000	12	7,775,976	7,688,704	5,674,623	140,887	11	469,276	813	454,541	227,395	8,927
$1,000,000,000 or more	5	9,206,184	9,132,807	7,596,018	149,899	5	369,475	-	367,423	182,295	9,870
Business receipts not reported	530	1,417	-	-	105	91	805	1,525	100	20	-
MANUFACTURING: TOBACCO MANUFACTURERS											
Total	179	5,434,026	5,405,917	3,033,949	55,012	138	626,474	1,145	621,046	309,943	4,033
Under $25,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-
$25,000 under $50,000	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $100,000	(2)	(2)	(2)	(2)	(2)	-	-	(2)	-	-	-
$100,000 under $200,000	-	-	-	-	-	-	-	-	-	-	-
$200,000 under $500,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	-
$500,000 under $1,000,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	-
$1,000,000 under $5,000,000	24	64,861	64,071	50,052	810	24	6,018	-	4,893	2,318	62
$5,000,000 under $10,000,000	17	120,007	115,880	79,620	2,152	16	12,869	598	11,761	5,793	113
$10,000,000 under $50,000,000	9	231,357	226,795	135,359	4,216	9	26,231	-	25,974	12,898	188
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	1	146,137	146,047	85,602	1,568	1	9,407	-	9,407	4,695	90
$250,000,000 under $500,000,000	2	965,689	960,962	473,963	9,644	2	94,360	-	94,200	47,086	338
$500,000,000 under $1,000,000,000	2	1,081,960	1,076,049	576,663	9,819	2	98,271	-	98,220	49,110	1,113
$1,000,000,000 or more	2	2,782,067	2,774,837	1,599,003	26,498	2	378,371	-	375,695	187,838	2,129
Business receipts not reported	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING: TEXTILE MILL PRODUCTS											
Total	6,289	17,489,934	17,216,512	13,872,700	435,403	4,505	926,623	75,902	878,113	417,949	28,310
Under $25,000	378	5,046	4,021	2,656	419	(2)	(2)	803	-	-	-
$25,000 under $50,000	359	14,716	12,788	7,265	477	213	1,318	792	892	212	-
$50,000 under $100,000	589	43,481	42,334	32,076	1,344	254	1,512	4,795	1,155	262	40
$100,000 under $200,000	666	103,849	102,448	74,640	3,376	489	4,551	3,878	2,243	555	110
$200,000 under $500,000	1,111	366,192	361,139	268,374	8,832	853	12,930	4,999	9,612	2,795	391
$500,000 under $1,000,000	925	669,043	660,422	519,821	16,665	739	25,939	7,049	20,863	7,606	711
$1,000,000 under $5,000,000	1,526	3,456,840	3,403,010	2,783,528	64,085	1,308	141,412	22,031	121,582	52,712	4,336
$5,000,000 under $10,000,000	312	2,233,301	2,200,846	1,828,675	44,821	289	101,947	4,523	95,562	45,517	2,830
$10,000,000 under $50,000,000	204	4,200,509	4,140,184	3,391,587	95,855	178	209,748	26,194	203,578	98,806	5,942
$50,000,000 under $100,000,000	22	1,589,754	1,571,704	1,220,725	44,723	21	96,634	711	96,195	47,091	2,715
$100,000,000 under $250,000,000	17	2,650,838	2,602,068	2,042,281	94,992	17	183,442	-	180,499	89,166	6,632
$250,000,000 under $500,000,000	2	566,237	539,844	434,690	13,003	2	45,906	-	45,845	22,742	1,156
$500,000,000 under $1,000,000,000	2	1,590,126	1,575,704	1,266,382	46,790	2	100,905	-	100,087	50,485	3,447
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	176	2	-	-	21	-	-	127	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.--SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP--Continued

Major industrial group, size of business receipts[1]	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
TOTAL MANUFACTURING											
Total	2,775	1,710,468	30,531	11,509,090	335,189,585	68,108,343	104,220,867	213,473,032	73,201,518	205,361,770	13,535,180
Under $25,000	77	30	506	4,553	456,558	54,381	131,220	208,947	118,666	187,501	24,647
$25,000 under $50,000			713	5,014	413,650	59,539	134,739	244,623	128,796	135,575	27,425
$50,000 under $100,000			1,401	21,824	1,019,817	162,294	366,443	637,120	351,244	373,595	68,167
$100,000 under $200,000	153	50	3,238	24,195	2,300,808	401,620	872,068	1,421,162	724,064	1,050,140	108,577
$200,000 under $500,000	169	365	6,407	76,967	6,464,092	1,254,124	2,520,028	3,848,829	2,088,869	3,206,942	340,024
$500,000 under $1,000,000	121	779	4,949	123,032	8,081,390	1,801,375	3,209,759	4,454,115	2,753,111	4,016,797	367,784
$1,000,000 under $5,000,000	606	5,138	8,612	356,944	28,950,803	7,235,298	10,751,487	14,846,633	9,112,732	15,724,578	1,224,699
$5,000,000 under $10,000,000	389	12,227	2,024	233,902	15,461,652	4,005,956	5,389,291	8,013,346	4,243,751	8,911,929	612,943
$10,000,000 under $50,000,000	671	49,438	1,843	809,525	40,273,431	9,975,181	12,621,785	21,712,685	9,258,557	24,663,184	1,595,089
$50,000,000 under $100,000,000	220	72,920	341	651,118	22,731,240	5,145,410	6,417,303	14,301,704	4,307,111	14,284,836	812,758
$100,000,000 under $250,000,000	158	138,153	228	1,037,056	30,351,453	6,903,805	9,230,448	18,156,776	5,882,201	18,614,625	1,213,293
$250,000,000 under $500,000,000	95	158,137	103	1,047,887	29,976,518	6,633,757	8,069,482	18,892,428	5,855,167	18,028,142	1,172,178
$500,000,000 under $1,000,000,000	51	183,159	63	1,270,146	38,930,063	7,858,876	9,762,384	29,427,289	7,300,238	24,217,236	1,777,413
$1,000,000,000 or more	45	1,089,729	45	5,843,974	109,428,662	16,601,081	34,641,732	77,195,181	20,979,232	71,827,049	4,188,559
Business receipts not reported	(2)	(2)	(2)	(2)	349,448	15,646	102,698	112,194	97,779	119,641	1,624
MANUFACTURING: FOOD AND KINDRED PRODUCTS											
Total	190	91,940	4,261	809,138	29,941,618	6,786,269	8,981,450	18,539,076	7,063,711	17,616,202	1,341,514
Under $25,000	-	-	-	-	29,438	1,604	12,383	22,217	10,571	9,736	530
$25,000 under $50,000	-	-	62	325	37,267	4,633	8,192	27,706	8,075	11,533	4,921
$50,000 under $100,000	(2)	(2)	173	1,182	92,298	8,155	26,973	70,024	26,635	42,107	3,481
$100,000 under $200,000	(2)	(2)	365	2,923	196,697	23,120	52,394	182,589	66,899	74,523	13,066
$200,000 under $500,000	(2)	(2)	759	8,121	681,573	115,230	198,354	563,496	207,978	334,620	40,401
$500,000 under $1,000,000	-	-	643	14,845	909,505	131,725	289,358	759,029	254,038	464,489	63,270
$1,000,000 under $5,000,000	28	302	1,461	48,373	3,772,351	681,493	1,299,076	2,631,025	1,164,591	2,006,886	204,715
$5,000,000 under $10,000,000	(2)	(2)	343	22,668	2,021,337	429,766	646,488	1,401,600	584,254	1,121,296	106,414
$10,000,000 under $50,000,000	27	2,020	307	88,507	4,491,973	906,923	1,496,310	2,767,390	1,192,028	2,654,430	185,706
$50,000,000 under $100,000,000	16	19,437	64	76,870	2,759,133	656,576	841,053	1,566,540	697,694	1,587,552	116,695
$100,000,000 under $250,000,000	13	22,168	39	129,494	3,703,803	909,260	988,251	2,284,878	677,541	2,415,319	162,153
$250,000,000 under $500,000,000	16	12,387	18	120,059	4,675,023	1,267,842	1,359,278	2,538,619	1,047,508	2,579,538	145,114
$500,000,000 under $1,000,000,000	10	15,150	12	169,659	3,409,361	865,594	955,755	1,866,210	576,607	2,293,805	140,467
$1,000,000,000 or more	5	19,630	5	126,031	3,138,077	784,322	795,747	1,846,945	544,547	2,017,110	154,581
Business receipts not reported	-	-	(2)	(2)	23,782	26	11,838	10,808	4,745	3,258	-
MANUFACTURING: TOBACCO MANUFACTURERS											
Total	21	3,081	37	206,173	3,786,503	2,656,041	461,790	815,863	724,642	2,642,633	60,344
Under $25,000	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-
$25,000 under $50,000	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $100,000	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-
$100,000 under $200,000	-	-	-	-	-	-	-	-	-	-	-
$200,000 under $500,000	(2)	(2)	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$500,000 under $1,000,000	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$1,000,000 under $5,000,000	(2)	(2)	(2)	(2)	37,808	7,193	22,414	10,002	12,001	21,326	843
$5,000,000 under $10,000,000	-	-	(2)	(2)	85,991	33,873	30,871	33,507	26,173	50,809	1,751
$10,000,000 under $50,000,000	2	127	9	9,848	220,823	117,470	37,114	68,841	33,840	164,970	3,194
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	1	524	1	5,021	100,814	61,700	25,891	21,268	32,670	53,599	1,319
$250,000,000 under $500,000,000	2	318	2	37,988	737,117	550,421	84,035	146,418	132,169	500,827	5,428
$500,000,000 under $1,000,000,000	1	652	2	32,319	712,443	461,430	87,962	142,876	167,443	421,398	16,126
$1,000,000,000 or more	1	1,405	2	119,389	1,868,398	1,416,329	161,106	388,966	306,824	1,421,624	31,451
Business receipts not reported	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING: TEXTILE MILL PRODUCTS											
Total	67	5,374	1,109	172,268	10,732,760	3,023,797	3,555,284	6,275,901	2,747,262	6,549,844	469,421
Under $25,000	-	-	-	-	7,214	612	2,708	6,254	1,154	3,985	364
$25,000 under $50,000	-	-	(2)	(2)	13,861	1,121	6,325	9,541	3,758	6,686	1,081
$50,000 under $100,000	-	-	(2)	(2)	27,652	2,819	12,435	16,801	13,569	5,700	2,417
$100,000 under $200,000	-	-	43	229	66,561	12,535	26,414	48,982	20,721	35,121	3,874
$200,000 under $500,000	-	-	120	1,606	193,536	37,101	74,711	120,062	72,824	91,395	11,256
$500,000 under $1,000,000	-	-	127	1,961	302,298	61,440	106,604	197,108	114,774	144,834	18,531
$1,000,000 under $5,000,000	(2)	(2)	445	23,273	1,714,238	472,464	634,316	987,165	539,290	1,014,363	80,889
$5,000,000 under $10,000,000	34	2,198	148	10,482	1,040,462	310,015	360,291	612,022	303,442	633,313	48,718
$10,000,000 under $50,000,000			114	29,784	2,434,789	785,918	710,986	1,398,814	647,226	1,501,509	95,123
$50,000,000 under $100,000,000	10	255	17	18,587	1,018,930	298,888	333,016	660,504	190,819	718,122	37,454
$100,000,000 under $250,000,000	8	1,784	17	46,172	2,154,211	585,147	658,247	1,324,162	446,456	1,371,285	99,800
$250,000,000 under $500,000,000	1	730	2	13,232	613,374	125,681	244,183	187,026	203,069	356,982	16,782
$500,000,000 under $1,000,000,000	1	396	2	24,080	1,122,627	330,050	383,369	704,313	183,789	650,678	53,132
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	23,007	6	1,679	3,147	6,371	15,871	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
						Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS											
Total	16,366	15,857,751	15,678,573	12,188,573	118,241	10,818	560,892	84,622	497,188	221,657	5,709
Under $25,000	1,047	10,450	9,754	8,474	203	340	347	3,432	102	(4)	-
$25,000 under $50,000	1,012	38,912	37,165	26,686	955	392	1,830	1,901	929	222	2
$50,000 under $100,000	1,789	132,440	131,897	93,078	1,540	934	2,603	3,574	879	181	-
$100,000 under $200,000	3,119	453,212	448,989	337,607	4,547	1,808	9,963	11,129	6,024	1,340	50
$200,000 under $500,000	3,520	1,118,214	1,112,696	839,178	9,141	2,632	27,826	12,004	19,144	4,860	276
$500,000 under $1,000,000	2,254	1,626,904	1,617,979	1,249,670	10,319	1,792	38,326	11,501	27,806	8,437	310
$1,000,000 under $5,000,000	2,732	5,558,420	5,525,893	4,393,643	31,916	2,432	155,656	17,952	130,588	53,983	1,411
$5,000,000 under $10,000,000	317	2,153,392	2,137,369	1,687,778	12,622	299	77,073	8,481	74,445	35,243	771
$10,000,000 under $50,000,000	174	3,264,695	3,184,704	2,431,342	28,819	155	171,063	10,626	164,357	81,168	1,512
$50,000,000 under $100,000,000	9	594,689	591,417	440,715	4,212	9	38,601	-	38,580	19,233	359
$100,000,000 under $250,000,000	6	906,171	880,710	680,402	13,897	5	37,604	3,803	34,334	16,990	1,018
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	387	252	-	-	70	(2)	(2)	219	-	-	-
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE											
Total	8,953	9,647,748	9,244,671	7,187,232	269,207	6,034	496,723	63,514	438,530	147,066	14,325
Under $25,000	775	10,006	8,484	5,552	815	281	839	2,099	145	41	1
$25,000 under $50,000	473	17,726	16,927	12,707	776	146	421	1,324	87	22	-
$50,000 under $100,000	969	71,024	70,394	47,293	1,808	570	3,443	2,758	1,997	535	-
$100,000 under $200,000	1,236	177,686	173,083	122,911	5,091	875	7,667	5,431	3,633	881	1
$200,000 under $500,000	2,296	761,492	750,670	560,831	20,537	1,781	34,544	10,977	22,456	6,460	565
$500,000 under $1,000,000	1,357	970,885	954,349	755,855	22,139	1,046	37,902	11,043	29,188	9,889	959
$1,000,000 under $5,000,000	1,255	2,676,845	2,608,077	2,112,923	60,562	1,082	117,147	18,363	96,173	38,978	2,806
$5,000,000 under $10,000,000	151	1,067,480	1,033,238	837,611	25,866	121	52,034	3,463	47,398	19,812	1,392
$10,000,000 under $50,000,000	60	1,056,202	1,010,062	799,415	28,124	48	54,167	6,661	53,175	20,832	1,104
$50,000,000 under $100,000,000	5	350,421	325,840	261,798	7,561	5	10,640	-	6,980	2,398	325
$100,000,000 under $250,000,000	4	766,197	735,677	567,755	25,327	4	27,451	-	27,411	8,608	1,446
$250,000,000 under $500,000,000	2	873,479	808,336	558,760	35,844	2	58,191	-	57,941	15,355	3,146
$500,000,000 under $1,000,000,000	1	846,641	749,534	543,821	34,632	1	91,679	-	91,653	23,184	2,580
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	369	1,664	-	-	125	(2)	(2)	1,395	(2)	(2)	-
MANUFACTURING: FURNITURE AND FIXTURES											
Total	6,382	5,750,220	5,674,101	4,145,687	85,396	4,248	315,059	29,687	291,200	132,504	3,883
Under $25,000	520	6,567	6,112	4,621	226	244	316	1,292	(2)	(2)	-
$25,000 under $50,000	470	16,274	15,846	9,744	218			1,176			
$50,000 under $100,000	693	52,617	51,966	37,771	976	366	1,492	2,115	1,139	272	-
$100,000 under $200,000	1,078	161,848	160,061	109,331	2,167	856	5,868	869	3,758	912	30
$200,000 under $500,000	1,551	509,265	505,335	372,925	5,870	1,069	12,560	4,788	10,327	2,594	150
$500,000 under $1,000,000	913	667,006	658,827	490,701	8,058	728	21,441	9,478	17,350	5,656	217
$1,000,000 under $5,000,000	908	1,834,497	1,811,035	1,357,224	24,063	785	82,790	7,173	74,964	33,228	1,161
$5,000,000 under $10,000,000	129	883,668	871,907	652,364	12,797	125	54,876	808	53,020	25,445	768
$10,000,000 under $50,000,000	65	1,277,978	1,256,345	874,628	23,913	61	105,213	1,947	101,428	49,806	1,255
$50,000,000 under $100,000,000	3	215,894	213,996	153,089	3,914	3	24,048	-	23,833	11,932	235
$100,000,000 under $250,000,000	1	124,576	122,671	83,289	3,194	1	6,435	-	5,321	2,659	67
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	(2)	(2)	-	-	-	(2)	(2)	(2)	-	-	-
MANUFACTURING: PAPER AND ALLIED PRODUCTS											
Total	3,270	14,454,293	14,092,654	9,731,254	689,521	2,444	1,069,867	53,646	1,033,664	472,817	42,076
Under $25,000	119	1,433	1,381	1,232	214	(2)	(2)	1,851	(2)	(2)	-
$25,000 under $50,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
$50,000 under $100,000	215	15,731	15,647	11,001	689	(2)	(2)	1,312	(2)	(2)	-
$100,000 under $200,000	375	56,168	55,774	41,234	1,208	244	2,356	1,989	1,748	486	10
$200,000 under $500,000	734	240,732	236,704	169,570	6,642	586	11,312	3,857	9,859	2,996	271
$500,000 under $1,000,000	595	418,930	414,042	305,576	10,037	497	11,888	7,744	9,931	3,068	494
$1,000,000 under $5,000,000	783	1,683,964	1,665,743	1,220,681	38,970	661	79,911	16,058	72,458	32,557	1,976
$5,000,000 under $10,000,000	134	931,630	917,087	691,354	24,930	118	45,614	3,787	43,439	20,540	1,450
$10,000,000 under $50,000,000	120	2,785,123	2,717,272	1,893,229	152,785	104	179,106	11,548	171,453	82,785	7,730
$50,000,000 under $100,000,000	27	1,926,092	1,875,111	1,321,046	106,055	23	136,072	4,179	131,891	61,849	4,907
$100,000,000 under $250,000,000	11	1,412,230	1,376,612	982,576	70,275	10	98,815	503	93,296	42,958	4,074
$250,000,000 under $500,000,000	6	2,278,549	2,195,512	1,458,465	134,852	6	200,100	-	197,174	84,320	8,804
$500,000,000 under $1,000,000,000	4	2,699,379	2,617,714	1,633,101	142,669	4	304,275	-	302,163	141,208	12,360
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	(2)	(2)	-	-	(2)	-	-	(2)	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1964

ACTIVE CORPORATION RETURNS

Table 5.--SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP--Continued

Major industrial group, size of business receipts[1]	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS											
Total	139	3,845	1,782	88,159	6,682,187	2,420,771	2,722,843	1,450,766	2,755,874	3,133,156	118,782
Under $25,000	-	-	(2)	(2)	11,369	1,779	5,679	3,133	2,235	7,654	106
$25,000 under $50,000	-	-	(2)	(2)	26,108	3,393	8,243	9,936	6,830	10,863	357
$50,000 under $100,000	-	-	-	-	41,866	10,018	19,346	19,861	21,468	7,484	636
$100,000 under $200,000	-	-	288	1,305	144,589	37,799	62,861	46,699	58,703	58,508	5,053
$200,000 under $500,000	(2)	(2)	320	3,759	349,734	86,427	181,772	102,884	149,132	158,570	8,170
$500,000 under $1,000,000	(2)	(2)	311	4,134	534,913	170,518	257,903	122,507	247,832	230,385	7,834
$1,000,000 under $5,000,000	28	71	557	22,337	1,899,386	704,030	848,820	403,748	911,273	867,872	32,376
$5,000,000 under $10,000,000	33	49	113	9,253	916,494	359,052	379,344	171,316	418,600	409,882	13,647
$10,000,000 under $50,000,000	45	2,122	87	28,249	1,894,169	700,408	666,786	364,089	656,075	953,990	32,017
$50,000,000 under $100,000,000	8	189	8	8,050	315,904	119,066	117,504	53,475	104,697	154,528	6,548
$100,000,000 under $250,000,000	3	1,414	5	9,338	539,499	228,281	168,390	152,552	177,698	268,313	12,008
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	8,156	-	6,195	566	1,331	5,107	30
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE											
Total	28	695	1,303	126,343	6,572,726	1,337,275	1,652,891	4,085,993	1,360,874	3,784,376	323,233
Under $25,000	-	-	(2)	(2)	17,977	1,463	4,804	12,343	4,542	4,917	232
$25,000 under $50,000	-	-	(2)	(2)	15,105	2,103	4,528	12,121	5,686	2,455	1,713
$50,000 under $100,000	-	-	122	558	46,838	6,768	18,682	25,890	14,170	19,111	1,936
$100,000 under $200,000	-	-	(2)	(2)	100,945	17,701	31,283	59,192	29,830	46,757	5,168
$200,000 under $500,000	-	-	342	5,076	359,208	75,728	124,047	222,067	99,103	206,548	25,830
$500,000 under $1,000,000	-	-	222	4,087	459,066	106,914	147,108	267,369	134,553	239,531	33,799
$1,000,000 under $5,000,000	18	98	350	24,756	1,394,973	364,698	448,634	774,474	404,813	765,372	67,020
$5,000,000 under $10,000,000	4	340	62	7,936	669,676	168,340	211,177	351,481	185,021	383,321	33,063
$10,000,000 under $50,000,000	-	-	33	17,649	721,804	141,333	174,653	411,850	138,656	489,550	25,096
$50,000,000 under $100,000,000	3	22	3	1,837	347,498	46,494	70,441	170,425	56,332	155,920	6,464
$100,000,000 under $250,000,000	2	74	4	6,235	668,421	141,474	118,671	441,432	93,389	334,339	30,976
$250,000,000 under $500,000,000	1	161	2	19,500	1,007,333	166,891	136,041	568,887	108,691	475,721	52,511
$500,000,000 under $1,000,000,000	-	-	1	36,765	721,286	97,331	153,052	760,546	81,519	639,637	39,163
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	(2)	(2)	42,596	37	9,770	7,916	4,569	21,197	262
MANUFACTURING: FURNITURE AND FIXTURES											
Total	42	672	724	43,618	2,861,646	816,560	1,095,024	1,242,083	814,672	1,684,183	76,407
Under $25,000	-	-	(2)	(2)	7,094	1,087	3,384	2,455	2,098	3,003	549
$25,000 under $50,000	-	-	-	-	5,907	1,669	2,121	3,072	2,333	2,168	61
$50,000 under $100,000	-	-	-	-	20,416	4,525	7,443	11,403	8,835	7,188	493
$100,000 under $200,000	-	-	(2)	(2)	69,387	17,523	28,525	32,195	23,688	32,477	899
$200,000 under $500,000	(2)	(2)	176	966	192,561	52,990	87,585	71,034	67,496	101,843	4,357
$500,000 under $1,000,000	-	-	156	6,307	293,358	83,976	130,285	107,757	113,943	136,787	6,879
$1,000,000 under $5,000,000	(2)	(2)	207	5,248	804,078	254,820	301,749	343,277	275,433	411,662	22,249
$5,000,000 under $10,000,000	(2)	(2)	54	3,776	441,697	130,203	162,170	190,759	128,150	262,587	14,121
$10,000,000 under $50,000,000	8	161	43	18,262	816,191	211,645	299,428	372,895	165,286	559,931	21,996
$50,000,000 under $100,000,000	1	224	3	5,481	128,756	34,548	52,950	63,417	17,141	107,654	3,596
$100,000,000 under $250,000,000	1	242	1	2,989	81,092	23,574	19,364	43,816	10,164	57,910	1,207
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	(2)	-	(2)	(2)	(2)	(2)	-
MANUFACTURING: PAPER AND ALLIED PRODUCTS											
Total	111	23,994	681	365,615	12,271,759	1,695,151	2,537,816	10,738,332	1,833,846	8,077,829	781,099
Under $25,000	-	-	-	-	9,919	322	1,624	3,501	925	6,267	1,414
$25,000 under $50,000	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$50,000 under $100,000	-	-	-	-	8,510	2,088	2,239	6,586	3,339	3,688	60
$100,000 under $200,000	(2)	(2)	(2)	(2)	38,423	5,524	20,692	17,385	12,841	22,962	568
$200,000 under $500,000	(2)	(2)	248	1,909	142,112	30,846	52,087	83,165	37,163	84,425	5,398
$500,000 under $1,000,000	(2)	(2)	248	9,941	206,996	46,249	77,060	131,020	73,948	89,614	9,466
$1,000,000 under $5,000,000	17	103	61	5,409	913,731	195,988	303,153	588,445	250,482	510,961	44,823
$5,000,000 under $10,000,000	21	2,464	72	36,254	619,672	110,697	189,029	459,619	129,155	347,723	28,986
$10,000,000 under $50,000,000	12	3,986	21	36,358	2,248,858	292,735	452,376	1,972,558	375,869	1,281,029	218,578
$50,000,000 under $100,000,000	8	1,165	11	38,738	1,874,845	206,688	355,063	1,871,803	229,144	1,239,172	96,827
$100,000,000 under $250,000,000	6	3,208	6	94,083	1,408,627	198,324	274,328	1,242,266	165,202	858,070	59,736
$250,000,000 under $500,000,000	4	12,935	4	142,913	2,127,379	262,029	315,567	2,104,487	252,353	1,488,411	130,838
$500,000,000 under $1,000,000,000	-	-	-	-	2,649,932	340,428	485,262	2,244,686	297,985	2,133,336	184,253
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
						Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES											
Total	22,530	17,780,054	17,305,845	11,258,048	449,221	14,962	1,434,942	113,091	1,327,399	616,215	22,859
Under $25,000	3,653	36,850	33,909	21,461	1,408	1,521	3,088	6,038	1,657	361	-
$25,000 under $50,000	2,429	93,984	89,531	53,801	2,848	1,267	7,047	6,418	5,086	1,504	60
$50,000 under $100,000	3,483	249,728	247,424	158,639	7,764	1,853	7,581	12,420	5,445	1,250	91
$100,000 under $200,000	3,958	593,725	580,900	360,417	16,206	3,006	30,649	11,764	22,496	6,305	382
$200,000 under $500,000	4,552	1,455,578	1,433,768	929,024	40,134	3,817	77,579	16,021	59,859	17,999	1,655
$500,000 under $1,000,000	1,928	1,361,498	1,337,589	876,671	33,625	1,653	86,780	9,133	73,438	28,796	1,879
$1,000,000 under $5,000,000	1,554	3,337,503	3,268,539	2,198,461	83,814	1,404	236,012	14,079	218,239	99,854	5,018
$5,000,000 under $10,000,000	184	1,258,726	1,230,733	793,872	32,108	175	109,440	1,575	104,201	50,520	1,786
$10,000,000 under $50,000,000	197	4,215,364	4,124,935	2,717,813	101,305	175	416,888	5,564	397,312	193,464	5,359
$50,000,000 under $100,000,000	20	1,480,647	1,381,260	852,057	37,527	17	131,717	3,849	122,824	61,083	1,566
$100,000,000 under $250,000,000	14	2,352,920	2,285,006	1,424,718	55,318	12	214,604	24,348	207,993	102,558	3,400
$250,000,000 under $500,000,000	4	1,335,324	1,292,251	871,114	36,215	4	108,299	-	103,668	49,971	1,640
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	554	8,207	-	-	949	58	5,258	1,882	5,181	2,550	23
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS											
Total	10,957	35,745,829	34,467,765	20,046,010	1,721,858	7,049	4,607,548	120,746	4,361,324	2,128,012	102,057
Under $25,000	2,091	21,238	20,529	12,454	1,165	884	1,502	10,029	869	170	-
$25,000 under $50,000	802	30,302	29,318	17,310	1,202	376	1,233	2,499	749	181	-
$50,000 under $100,000	1,193	87,626	83,093	47,394	2,885	765	5,285	5,322	4,036	1,142	62
$100,000 under $200,000	1,529	221,153	217,956	138,430	6,728	968	11,840	12,501	9,001	2,368	140
$200,000 under $500,000	2,088	694,942	675,728	447,995	15,704	1,548	38,196	10,328	28,937	8,800	576
$500,000 under $1,000,000	1,053	766,838	749,185	524,469	15,899	872	41,275	14,054	35,549	13,765	645
$1,000,000 under $5,000,000	1,279	2,884,986	2,839,297	1,957,342	65,455	1,131	172,296	28,570	158,203	72,322	2,993
$5,000,000 under $10,000,000	219	1,540,561	1,513,158	987,558	42,381	203	128,639	8,900	117,604	57,542	1,758
$10,000,000 under $50,000,000	181	3,917,187	3,817,728	2,256,071	154,991	166	399,653	22,211	371,089	183,485	6,412
$50,000,000 under $100,000,000	34	2,498,316	2,381,376	1,212,826	104,822	34	369,853	-	366,058	172,665	5,501
$100,000,000 under $250,000,000	28	4,950,217	4,787,119	2,418,256	221,551	27	768,677	496	754,849	372,354	11,979
$250,000,000 under $500,000,000	12	4,297,520	4,140,661	2,055,786	160,844	12	537,334	-	525,529	261,695	8,976
$500,000,000 under $1,000,000,000	9	6,561,906	6,368,174	4,018,702	400,499	9	651,210	-	626,211	308,712	23,400
$1,000,000,000 or more	4	7,272,619	6,844,447	3,951,417	527,619	4	1,480,322	-	1,362,468	672,771	39,615
Business receipts not reported	435	418	-	-	113	(2)	(2)	5,836	(2)	(2)	-
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES											
Total	1,072	48,011,251	44,860,793	30,144,241	1,904,564	691	2,618,229	47,143	1,963,867	952,165	43,644
Under $25,000	143	4,589	2,693	2,320	408	(2)	(2)	1,685	(2)	(2)	-
$25,000 under $50,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-
$50,000 under $100,000	162	23,121	21,631	15,686	1,351	(2)	(2)	601	(2)	(2)	(2)
$100,000 under $200,000	228	70,708	69,757	49,183	3,499	146	3,298	2,000	3,242	1,068	61
$200,000 under $500,000	181	124,664	122,793	93,898	5,255	146	4,674	1,406	3,371	1,167	155
$500,000 under $1,000,000	141	305,599	289,424	220,692	9,515	120	24,109	1,676	23,101	10,421	397
$1,000,000 under $5,000,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$5,000,000 under $10,000,000	45	1,112,054	1,098,027	902,647	32,037	33	37,202	9,023	30,933	15,256	711
$10,000,000 under $50,000,000	13	930,420	911,998	703,683	34,023	11	30,567	477	26,391	11,470	1,489
$50,000,000 under $100,000,000	5	868,278	837,683	720,170	16,567	4	12,351	980	11,923	5,921	575
$100,000,000 under $250,000,000	6	2,000,691	1,929,248	1,207,687	105,536	5	56,957	264	51,779	24,523	3,109
$250,000,000 under $500,000,000	8	5,520,777	5,268,147	3,523,946	234,337	7	177,370	20,033	143,047	61,490	5,385
$500,000,000 under $1,000,000,000	11	36,720,832	33,997,878	22,491,155	1,449,270	11	2,251,203	-	1,653,488	812,898	31,476
$1,000,000,000 or more	25	140	-	-	4	(2)	(2)	95	(2)	(2)	(2)
Business receipts not reported											
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS											
Total	4,459	9,316,210	9,100,129	6,179,855	309,019	2,914	634,727	34,592	594,607	285,248	17,406
Under $25,000	773	13,310	7,707	4,637	884	321	5,417	3,358	850	213	-
$25,000 under $50,000	233	8,187	8,135	5,116	554	(2)	(2)	1,191	-	-	-
$50,000 under $100,000	711	54,902	53,420	37,411	2,591	346	2,130	5,192	1,672	386	22
$100,000 under $200,000	602	88,610	87,399	57,746	2,785	379	3,457	2,654	2,620	591	92
$200,000 under $500,000	619	208,714	205,423	139,782	7,031	525	10,483	1,317	7,770	2,178	300
$500,000 under $1,000,000	475	343,244	339,850	249,609	8,180	420	14,216	1,169	13,934	4,921	514
$1,000,000 under $5,000,000	684	1,389,414	1,378,140	991,428	34,583	628	85,245	9,089	77,674	35,476	2,075
$5,000,000 under $10,000,000	84	609,428	599,575	432,297	16,458	76	39,467	1,577	37,725	18,125	916
$10,000,000 under $50,000,000	48	974,570	961,622	676,802	26,675	40	68,657	8,236	64,453	31,863	1,221
$50,000,000 under $100,000,000	7	471,975	459,631	315,804	13,985	7	38,064	-	32,627	13,980	1,159
$100,000,000 under $250,000,000	5	665,722	648,258	409,173	26,278	5	32,946	-	31,260	15,283	1,479
$250,000,000 under $500,000,000	1	403,888	384,753	273,066	12,395	1	30,784	-	26,995	13,533	771
$500,000,000 under $1,000,000,000	2	1,785,207	1,755,851	1,088,592	62,743	2	87,310	-	83,915	41,868	5,052
$1,000,000,000 or more	2	2,298,918	2,210,365	1,498,392	93,777	2	215,687	-	212,991	106,811	3,805
Business receipts not reported	213	121	-	-	100	(2)	(2)	809	(2)	(2)	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES											
Total	245	12,806	3,828	364,103	11,952,008	1,368,676	4,489,357	6,137,566	2,870,372	6,811,074	431,866
Under $25,000			143	704	46,053	4,199	17,118	18,670	17,171	16,759	3,613
$25,000 under $50,000	84	30	175	1,781	75,315	9,411	30,436	36,276	25,135	30,110	5,685
$50,000 under $100,000			248	1,077	127,226	11,857	50,648	100,335	46,813	44,606	6,502
$100,000 under $200,000			593	3,261	341,406	38,867	144,139	210,349	94,538	173,184	16,206
$200,000 under $500,000			930	17,076	769,331	64,501	325,247	510,852	220,695	392,549	40,222
$500,000 under $1,000,000	32	199	705	22,863	788,873	93,332	326,821	432,873	215,825	424,746	31,212
$1,000,000 under $5,000,000	50	40	732	46,353	2,113,472	254,987	847,589	1,121,736	533,755	1,204,600	94,484
$5,000,000 under $10,000,000	17	260	123	19,322	919,480	111,387	315,226	465,823	174,092	565,322	33,273
$10,000,000 under $50,000,000	38	1,857	139	90,374	2,972,350	377,771	1,055,672	1,426,805	628,837	1,938,898	97,454
$50,000,000 under $100,000,000	11	726	16	34,480	1,240,971	160,529	453,624	526,693	236,016	709,100	26,566
$100,000,000 under $250,000,000	9	6,430	14	93,480	1,668,482	153,379	667,747	738,402	521,400	804,093	53,051
$250,000,000 under $500,000,000	4	3,264	4	31,631	859,388	88,416	243,223	535,834	152,739	484,687	23,243
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	(2)	(2)	29,661	40	11,867	12,918	3,356	22,420	355
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS											
Total	370	239,175	1,852	2,086,760	30,498,842	4,968,101	8,858,980	23,178,854	5,735,292	18,842,473	1,731,177
Under $25,000	(2)	(2)			58,232	4,898	11,960	17,080	8,605	22,145	1,873
$25,000 under $50,000	(2)	(2)	244	1,055	24,341	2,972	5,672	12,561	5,294	9,705	243
$50,000 under $100,000	(2)	(2)			60,753	13,337	20,604	23,438	23,435	16,599	3,208
$100,000 under $200,000			153	4,139	156,967	27,411	54,873	78,679	45,192	57,690	5,657
$200,000 under $500,000	60	435	355	3,976	403,635	79,714	166,167	220,625	120,652	214,771	25,320
$500,000 under $1,000,000			297	21,598	435,799	91,435	183,667	192,902	149,629	210,280	15,778
$1,000,000 under $5,000,000	121	6,092	472	16,106	1,775,109	345,158	639,124	907,433	482,775	944,224	93,742
$5,000,000 under $10,000,000			118	24,797	1,031,600	208,810	344,560	562,853	233,209	619,676	57,475
$10,000,000 under $50,000,000	73	9,950	112	83,091	3,379,212	615,264	935,202	2,029,897	686,778	1,867,642	161,195
$50,000,000 under $100,000,000	24	11,121	31	115,605	2,153,007	326,774	556,238	1,531,483	367,477	1,408,639	83,845
$100,000,000 under $250,000,000	25	37,478	26	258,641	4,438,251	787,606	1,347,113	2,953,203	824,884	2,899,438	208,548
$250,000,000 under $500,000,000	12	46,567	12	181,894	3,407,793	534,021	913,581	2,309,805	444,088	2,294,090	136,963
$500,000,000 under $1,000,000,000	8	38,110	8	258,430	6,480,008	1,034,310	1,681,393	5,418,408	1,338,302	3,703,222	357,521
$1,000,000,000 or more	4	89,358	4	1,116,702	6,605,396	889,378	1,984,424	6,877,222	992,169	4,535,383	579,756
Business receipts not reported	(2)	(2)	(2)	(2)	88,739	7,013	14,402	43,265	12,803	38,969	53
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES											
Total	47	719,747	230	2,030,343	53,622,341	3,689,698	12,672,870	43,064,466	7,186,652	39,291,073	1,655,610
Under $25,000	-	-	(2)	(2)	7,508	170	3,157	3,705	1,104	3,913	1,452
$25,000 under $50,000	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$50,000 under $100,000	-	-			17,233	1,423	7,900	14,966	5,818	7,458	2,274
$100,000 under $200,000	-	-	111	820	57,513	2,684	20,934	46,503	22,186	21,918	2,816
$200,000 under $500,000	-	-			60,836	6,634	26,392	67,118	23,958	29,153	4,007
$500,000 under $1,000,000	(2)	(2)	28	3,568	200,454	25,105	77,422	122,677	47,359	129,348	9,779
$1,000,000 under $5,000,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$5,000,000 under $10,000,000											
$10,000,000 under $50,000,000	8	3,873	21	8,083	867,211	115,266	222,860	711,041	196,226	512,415	23,021
$50,000,000 under $100,000,000	3	211	11	20,648	863,088	128,676	169,141	783,035	171,726	509,172	34,154
$100,000,000 under $250,000,000	-	-	5	5,671	519,966	67,795	167,908	287,769	113,881	249,402	22,655
$250,000,000 under $500,000,000	5	5,149	6	56,241	1,798,810	198,124	376,385	1,806,048	263,447	1,166,443	81,493
$500,000,000 under $1,000,000,000	5	22,949	8	141,310	6,228,778	517,551	1,331,998	6,060,605	765,448	4,350,000	228,373
$1,000,000,000 or more	11	686,917	11	1,788,758	42,701,173	2,596,671	10,188,846	32,997,455	5,526,933	32,173,048	1,237,015
Business receipts not reported	-	-	-	-	19,943	-	556	-	212	3,324	241
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS											
Total	60	32,713	639	155,532	6,636,107	1,613,459	2,176,833	4,014,992	1,456,061	3,776,375	312,211
Under $25,000	-	-	(2)	(2)	30,354	2,612	8,657	16,448	6,827	12,447	4,074
$25,000 under $50,000	-	-	(2)	(2)	12,975	1,741	1,653	9,456	2,587	423	594
$50,000 under $100,000	-	-	(2)	(2)	44,620	4,599	15,306	34,767	15,572	19,621	2,905
$100,000 under $200,000	-	-	(2)	(2)	55,798	9,567	20,113	34,453	16,636	25,917	3,809
$200,000 under $500,000	-	-	103	957	121,926	21,620	45,642	70,842	43,405	57,885	5,908
$500,000 under $1,000,000	(2)	(2)	(2)	(2)	140,920	29,053	62,766	87,641	58,975	69,010	9,435
$1,000,000 under $5,000,000	18	52	224	10,038	697,272	153,059	259,496	421,690	226,546	355,963	42,163
$5,000,000 under $10,000,000	18	750	46	3,630	362,578	77,566	144,766	199,483	87,018	228,870	17,952
$10,000,000 under $50,000,000	12	273	26	10,061	685,085	156,837	211,609	339,588	183,200	370,259	29,328
$50,000,000 under $100,000,000	3	36	6	5,691	332,356	88,237	119,725	204,531	62,179	206,054	17,407
$100,000,000 under $250,000,000	3	917	4	5,656	677,689	145,979	129,699	320,762	86,736	337,804	28,819
$250,000,000 under $500,000,000	1	811	1	9,292	307,193	68,753	111,088	163,272	90,404	123,169	11,797
$500,000,000 under $1,000,000,000	2	3,742	2	38,182	1,303,889	385,639	387,478	923,902	248,645	816,027	78,624
$1,000,000,000 or more	2	26,129	2	70,868	1,857,359	468,077	658,029	1,184,423	324,736	1,151,540	59,396
Business receipts not reported	-	-	-	-	6,093	120	806	3,734	2,595	1,386	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
						Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS											
Total	3,006	4,726,465	4,686,452	3,609,338	51,379	2,116	193,886	22,943	173,339	80,145	2,197
Under $25,000	139	1,725	1,668	1,018	97	17	18	263	-	-	-
$25,000 under $50,000	146	5,102	4,958	3,215	27	(2)	(2)	281	(2)	(2)	-
$50,000 under $100,000	263	20,670	20,431	15,854	315	131	394	1,098	262	60	10
$100,000 under $200,000	304	45,136	44,760	30,724	726	254	1,435	294	1,142	263	-
$200,000 under $500,000	671	216,019	213,829	161,760	2,378	416	5,598	5,217	4,400	1,213	30
$500,000 under $1,000,000	509	378,163	374,249	284,226	4,302	416	9,162	4,145	7,210	2,470	100
$1,000,000 under $5,000,000	792	1,616,854	1,607,148	1,297,436	14,082	668	48,867	9,327	39,098	16,535	705
$5,000,000 under $10,000,000	112	745,532	737,772	589,932	6,503	104	29,893	1,703	28,643	13,605	371
$10,000,000 under $50,000,000	43	734,765	729,597	545,955	8,828	39	49,359	614	48,405	23,898	558
$50,000,000 under $100,000,000	3	183,817	179,174	112,511	2,688	3	21,707	-	19,158	9,597	169
$100,000,000 under $250,000,000	4	778,682	772,866	566,707	11,433	4	27,306	-	25,000	12,504	254
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	(2)	-	-	-	-	-	-	(2)	-	-	-
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS											
Total	8,967	12,692,994	12,385,210	8,066,734	625,145	6,105	1,142,508	75,924	1,077,165	510,359	30,881
Under $25,000	726	8,923	8,256	6,175	1,326	186	622	7,986	505	134	-
$25,000 under $50,000	609	23,707	22,523	15,077	2,056	244	644	4,212	618	93	-
$50,000 under $100,000	999	75,830	74,057	48,613	4,166	620	2,810	3,832	2,328	504	92
$100,000 under $200,000	1,519	228,437	223,037	143,843	9,945	916	10,511	9,031	7,620	1,909	234
$200,000 under $500,000	2,286	802,596	785,874	514,776	37,031	1,902	37,539	7,291	29,169	7,742	1,292
$500,000 under $1,000,000	1,220	903,463	886,011	617,104	35,092	1,012	36,946	16,573	27,793	9,559	1,447
$1,000,000 under $5,000,000	1,106	2,234,675	2,196,666	1,554,351	82,282	975	124,944	9,658	114,008	51,146	4,313
$5,000,000 under $10,000,000	132	921,873	907,040	629,257	35,403	122	66,456	3,353	63,491	30,766	2,204
$10,000,000 under $50,000,000	104	2,195,953	2,140,234	1,339,650	115,456	97	209,190	10,627	194,434	93,076	6,185
$50,000,000 under $100,000,000	17	1,244,710	1,212,344	783,139	82,741	16	109,572	2,414	108,689	53,432	3,482
$100,000,000 under $250,000,000	9	1,356,196	1,318,173	817,816	88,067	9	195,894	-	192,722	95,832	4,970
$250,000,000 under $500,000,000	4	1,355,484	1,301,703	792,911	63,995	4	206,363	-	199,341	99,546	3,736
$500,000,000 under $1,000,000,000	2	1,341,096	1,309,292	804,022	67,565	2	141,017	-	136,447	66,620	2,926
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	234	51	-	-	20	-	-	947	-	-	-
MANUFACTURING: PRIMARY METAL INDUSTRIES											
Total	4,421	34,303,672	33,734,307	24,132,823	1,622,740	3,297	2,445,817	60,829	2,244,262	1,097,864	88,030
Under $25,000	221	2,619	2,477	1,529	152	(2)	(2)	511	(2)	(2)	(2)
$25,000 under $50,000	106	4,050	4,044	2,688	47	195	1,374	122	991	(4)	-
$50,000 under $100,000	247	18,558	18,113	12,423	547			771			
$100,000 under $200,000	628	96,885	96,445	63,345	3,306	434	4,186	1,753	3,020	745	110
$200,000 under $500,000	961	316,413	311,454	219,220	8,684	766	15,278	5,303	12,091	3,503	253
$500,000 under $1,000,000	700	529,251	524,358	380,706	11,451	552	29,843	8,859	18,947	7,038	644
$1,000,000 under $5,000,000	963	2,335,939	2,314,449	1,808,718	52,797	844	127,301	14,509	113,615	51,970	2,631
$5,000,000 under $10,000,000	197	1,380,516	1,351,767	1,066,108	29,998	168	87,598	3,730	76,242	37,049	1,666
$10,000,000 under $50,000,000	202	4,092,922	4,035,723	3,135,846	103,221	191	272,332	18,321	258,635	126,761	5,813
$50,000,000 under $100,000,000	27	1,965,456	1,943,165	1,466,997	77,756	24	117,690	1,875	110,374	54,718	3,882
$100,000,000 under $250,000,000	24	3,718,764	3,669,423	2,620,224	159,977	21	256,235	4,306	251,758	123,832	7,208
$250,000,000 under $500,000,000	10	3,133,046	3,064,301	2,243,620	114,497	10	308,878	-	289,898	143,599	6,836
$500,000,000 under $1,000,000,000	8	6,376,413	6,303,329	4,316,154	351,968	8	524,241	-	470,452	232,804	19,169
$1,000,000,000 or more	5	10,332,800	10,095,259	6,795,245	708,339	5	700,599	-	637,947	315,540	39,808
Business receipts not reported	(2)	(2)	-	-	-	(2)	(2)	(2)	(2)	(2)	-
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT											
Total	20,231	24,918,639	24,512,930	17,722,881	630,053	14,353	1,562,164	160,267	1,452,974	674,454	30,739
Under $25,000	1,843	20,865	19,214	11,138	1,501	533	1,300	4,667	352	26	6
$25,000 under $50,000	1,153	44,060	43,056	26,957	1,622	561	1,872	4,910	747	193	30
$50,000 under $100,000	2,182	165,381	159,777	98,236	5,757	1,403	8,351	8,464	6,260	1,599	40
$100,000 under $200,000	3,084	457,725	450,806	288,761	13,605	2,187	24,248	11,060	14,904	3,529	310
$200,000 under $500,000	4,751	1,588,522	1,566,390	1,071,888	37,958	3,901	77,371	21,515	57,600	16,980	1,660
$500,000 under $1,000,000	3,133	2,276,797	2,255,155	1,649,293	44,854	2,523	94,823	26,073	79,912	28,381	2,179
$1,000,000 under $5,000,000	2,973	6,281,286	6,207,937	4,566,140	115,223	2,647	364,671	38,540	338,855	154,014	5,986
$5,000,000 under $10,000,000	389	2,729,777	2,692,958	1,988,500	54,090	341	178,004	12,362	172,254	83,231	3,143
$10,000,000 under $50,000,000	220	4,273,849	4,213,915	3,048,265	97,179	197	315,654	21,329	305,422	150,538	5,068
$50,000,000 under $100,000,000	26	1,692,578	1,667,917	1,192,331	43,008	25	138,291	3,134	128,426	63,440	2,229
$100,000,000 under $250,000,000	9	1,365,617	1,298,168	897,116	43,115	9	141,609	-	137,565	67,205	1,975
$250,000,000 under $500,000,000	5	1,825,064	1,771,615	1,326,026	53,461	4	112,166	4,894	107,183	53,390	2,204
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	2	2,196,883	2,166,022	1,558,230	118,587	2	103,683	-	103,373	51,908	5,909
Business receipts not reported	461	235	-	-	93	(2)	(2)	3,319	(2)	(2)	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS											
Total	20	226	514	46,409	2,346,787	714,372	1,020,857	648,267	664,405	1,337,094	46,890
Under $25,000	-	-	(2)	(2)	2,063	294	737	938	787	257	-
$25,000 under $50,000	-	-	(2)	(2)	2,073	399	1,061	633	1,175	643	-
$50,000 under $100,000	-	-	-	-	12,005	2,935	4,480	3,186	5,059	3,927	414
$100,000 under $200,000	-	-	-	-	23,653	4,944	11,168	9,357	4,795	15,160	279
$200,000 under $500,000	-	-	(2)	(2)	91,364	25,686	40,889	33,740	34,033	46,293	1,344
$500,000 under $1,000,000	-	-	83	1,846	139,847	39,048	68,718	46,013	57,035	64,993	2,760
$1,000,000 under $5,000,000	(2)	(2)	237	5,962	636,586	223,615	269,703	196,107	257,422	327,876	16,294
$5,000,000 under $10,000,000	(2)	(2)	62	7,414	336,787	110,582	134,074	78,792	118,926	195,833	6,482
$10,000,000 under $50,000,000	8	90	23	7,568	399,804	142,985	154,226	113,544	98,932	244,565	11,181
$50,000,000 under $100,000,000	2	40	3	6,872	128,278	30,946	42,800	44,729	29,561	88,279	3,457
$100,000,000 under $250,000,000	3	83	4	16,643	574,327	132,938	293,001	121,228	56,680	349,268	4,679
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS											
Total	91	37,208	1,555	340,243	11,118,644	1,623,448	3,093,323	9,572,328	1,852,663	7,483,191	642,236
Under $25,000	-	-	(2)	(2)	39,363	3,911	6,260	15,934	6,399	22,727	1,975
$25,000 under $50,000	-	-	(2)	(2)	47,512	3,227	17,024	26,757	10,366	21,977	2,060
$50,000 under $100,000	-	-	-	-	64,073	6,832	21,729	50,199	15,983	26,227	9,089
$100,000 under $200,000	-	-	175	962	168,237	24,792	56,420	136,030	50,102	82,129	12,093
$200,000 under $500,000	-	-	361	5,382	526,870	69,141	168,866	452,667	149,045	273,944	46,074
$500,000 under $1,000,000	(2)	(2)	290	8,450	530,325	71,016	214,027	432,911	159,960	282,510	39,653
$1,000,000 under $5,000,000	34	518	406	14,286	1,436,054	206,797	506,652	1,054,972	344,224	848,080	101,434
$5,000,000 under $10,000,000			100	15,641	686,629	115,349	222,424	592,516	132,532	466,429	48,202
$10,000,000 under $50,000,000	21	927	72	48,257	2,284,548	320,020	590,357	1,920,925	321,080	1,510,345	135,295
$50,000,000 under $100,000,000	11	6,492	15	46,100	1,391,227	193,451	254,531	1,389,050	153,832	878,675	71,954
$100,000,000 under $250,000,000	8	8,384	9	86,639	1,449,326	219,553	373,227	1,376,068	138,257	1,167,087	74,708
$250,000,000 under $500,000,000	4	16,077	4	67,256	1,272,881	149,696	381,835	987,610	188,507	989,682	57,071
$500,000,000 under $1,000,000,000	2	4,800	2	46,385	1,218,795	239,643	279,285	1,136,266	180,844	914,173	42,628
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	2,804	20	686	423	1,532	[3]794	-
MANUFACTURING: PRIMARY METAL INDUSTRIES											
Total	113	83,184	1,134	832,708	32,285,106	6,260,727	8,182,377	30,202,083	5,583,641	20,165,554	1,529,150
Under $25,000	-	-	-	-	6,352	652	3,954	1,751	738	4,940	586
$25,000 under $50,000	-	-	-	-	1,559	253	551	1,414	684	234	181
$50,000 under $100,000	-	-	(2)	(2)	10,099	2,366	4,522	6,367	3,490	4,403	463
$100,000 under $200,000	-	-	(2)	(2)	60,696	7,430	20,543	50,776	20,066	23,708	2,270
$200,000 under $500,000	-	-	182	2,635	163,102	22,663	62,042	109,117	54,466	68,622	8,460
$500,000 under $1,000,000	(2)	(2)	138	4,584	265,776	44,126	103,194	160,431	77,776	145,106	12,841
$1,000,000 under $5,000,000	27	208	414	21,629	1,196,643	261,117	418,215	779,380	348,560	702,107	68,466
$5,000,000 under $10,000,000			97	13,772	787,985	193,956	266,162	430,604	226,439	451,255	27,327
$10,000,000 under $50,000,000	31	1,560	134	51,759	2,691,910	703,865	824,228	1,733,406	541,710	1,766,849	109,799
$50,000,000 under $100,000,000	12	316	23	38,350	1,986,411	442,254	439,737	1,690,591	304,688	1,120,400	75,055
$100,000,000 under $250,000,000	11	6,865	23	70,489	3,300,008	763,372	711,395	2,971,038	534,696	1,962,381	154,832
$250,000,000 under $500,000,000	7	23,649	9	120,172	2,927,920	608,514	718,554	2,174,310	581,596	1,814,079	95,563
$500,000,000 under $1,000,000,000	5	39,007	8	195,183	7,016,421	1,051,084	1,528,342	7,012,862	872,947	4,335,984	321,364
$1,000,000,000 or more	5	11,575	5	313,445	11,868,528	2,159,075	3,079,554	13,079,988	2,014,463	7,765,430	651,943
Business receipts not reported	-	-	-	-	(2)	-	(2)	(2)	(2)	(2)	-
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT											
Total	245	55,951	3,926	338,490	15,302,114	4,017,284	4,949,726	8,394,176	3,851,511	9,049,212	584,586
Under $25,000	-	-	(2)	(2)	35,512	4,587	11,656	18,620	13,696	9,885	1,835
$25,000 under $50,000	-	-	(2)	(2)	31,866	3,764	8,319	20,694	15,868	8,041	3,400
$50,000 under $100,000	-	-	213	13,613	111,879	15,938	42,766	67,280	30,911	49,883	11,656
$100,000 under $200,000	(2)	(2)	448	3,943	250,357	38,415	100,459	158,578	76,632	125,969	14,069
$200,000 under $500,000	-	-	962	12,421	816,141	177,865	334,864	449,624	250,822	419,369	41,070
$500,000 under $1,000,000	(2)	(2)	696	10,181	1,066,561	277,307	429,883	581,965	374,199	538,989	44,289
$1,000,000 under $5,000,000	(2)	(2)	1,024	35,945	3,387,913	997,057	1,241,469	1,629,178	1,063,479	1,905,132	114,926
$5,000,000 under $10,000,000	57	1,329	237	24,997	1,570,925	471,017	540,785	767,029	443,861	921,395	52,848
$10,000,000 under $50,000,000	50	2,782	153	58,192	2,846,590	857,956	932,985	1,416,858	633,336	1,816,100	93,722
$50,000,000 under $100,000,000	11	3,730	24	31,792	1,162,569	331,173	394,504	622,994	241,313	765,137	35,674
$100,000,000 under $250,000,000	8	23,825	8	47,710	1,004,101	209,523	307,828	572,364	180,897	667,161	37,715
$250,000,000 under $500,000,000	4	13,816	5	38,179	1,286,276	305,620	343,461	656,060	249,780	830,515	45,977
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	2	9,920	2	60,085	1,706,661	326,804	257,334	1,420,704	270,019	982,355	87,276
Business receipts not reported	-	-	-	-	24,763	258	3,413	12,228	6,698	9,281	129

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
						Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL											
Total	20,389	35,536,783	34,434,378	22,508,753	1,213,722	14,338	3,541,956	170,388	3,388,266	1,641,673	47,396
Under $25,000	2,089	23,247	20,432	13,300	2,040	729	1,503	7,073	590	102	20
$25,000 under $50,000	1,822	68,713	66,551	40,839	3,390	893	3,216	13,745	1,595	313	40
$50,000 under $100,000	3,056	225,975	222,237	136,694	8,334	1,960	12,628	15,101	6,815	1,746	200
$100,000 under $200,000	3,530	504,601	498,737	327,001	16,530	2,745	25,868	9,950	16,371	3,953	592
$200,000 under $500,000	4,009	1,316,250	1,299,476	875,959	34,423	3,289	72,445	27,027	55,592	16,759	1,524
$500,000 under $1,000,000	2,066	1,488,249	1,464,108	992,068	35,126	1,852	85,501	5,884	75,637	27,943	2,186
$1,000,000 under $5,000,000	2,356	4,878,313	4,796,538	3,304,193	94,352	2,176	367,601	28,387	341,761	156,781	5,655
$5,000,000 under $10,000,000	348	2,464,540	2,418,836	1,621,548	50,975	326	211,764	7,379	204,274	99,135	2,727
$10,000,000 under $50,000,000	269	5,703,823	5,518,685	3,732,937	134,397	247	521,088	29,579	502,970	248,270	7,169
$50,000,000 under $100,000,000	52	3,907,645	3,774,076	2,515,696	103,706	49	375,601	10,976	373,122	182,642	4,946
$100,000,000 under $250,000,000	29	4,666,182	4,545,080	3,148,335	140,517	28	341,737	4,883	317,020	157,811	5,294
$250,000,000 under $500,000,000	7	2,489,468	2,351,987	1,433,790	117,231	7	249,840	-	241,431	120,638	3,949
$500,000,000 under $1,000,000,000	3	2,307,127	2,265,498	1,559,700	109,573	2	129,178	6,787	128,826	64,463	3,722
$1,000,000,000 or more	3	5,490,353	5,192,137	2,806,693	362,763	3	1,141,972	-	1,120,265	560,214	9,372
Business receipts not reported	750	2,297	-	-	365	(2)	(2)	3,617	(2)	(2)	-
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES											
Total	8,499	30,280,711	29,772,147	20,411,124	720,696	5,220	1,996,966	274,407	1,933,695	942,228	28,956
Under $25,000	1,453	15,513	14,501	11,140	1,093	422	639	7,095	156	21	-
$25,000 under $50,000	522	18,888	18,676	11,222	564	306	1,115	4,027	627	144	10
$50,000 under $100,000	764	53,605	52,885	34,033	1,410	294	2,082	12,044	1,839	431	20
$100,000 under $200,000	973	140,118	133,429	92,408	2,807	674	6,454	4,432	4,605	1,339	153
$200,000 under $500,000	1,551	509,773	501,941	339,992	8,143	1,200	27,066	26,467	18,510	5,807	307
$500,000 under $1,000,000	962	680,246	673,175	467,982	11,997	759	31,511	20,847	24,955	9,417	434
$1,000,000 under $5,000,000	1,343	2,808,024	2,771,014	1,954,747	49,213	1,139	167,503	41,086	155,982	71,420	1,947
$5,000,000 under $10,000,000	223	1,569,988	1,542,071	1,096,200	32,551	180	99,166	35,712	92,667	45,040	1,272
$10,000,000 under $50,000,000	203	4,459,850	4,388,587	3,121,953	100,982	165	291,602	73,453	276,295	135,678	3,735
$50,000,000 under $100,000,000	23	1,709,396	1,661,451	1,051,934	43,478	22	148,707	12,151	145,896	71,878	1,940
$100,000,000 under $250,000,000	23	3,393,486	3,324,025	2,251,459	94,436	22	299,289	30,899	295,249	146,060	3,829
$250,000,000 under $500,000,000	10	3,501,270	3,478,335	2,589,369	59,608	9	171,995	3,454	170,464	84,862	2,096
$500,000,000 under $1,000,000,000	3	1,983,146	1,894,290	1,246,965	50,797	3	130,020	-	129,637	63,365	1,077
$1,000,000,000 or more	3	9,436,494	9,317,767	6,141,720	263,549	3	619,735	-	616,751	306,752	12,136
Business receipts not reported	443	914	-	-	68	(2)	(2)	2,740	(2)	(2)	
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT											
Total	2,085	36,267,514	35,530,683	23,830,765	950,730	1,647	4,797,675	31,271	4,722,061	2,350,690	61,227
Under $25,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-
$25,000 under $50,000	(2)	(2)	(2)	(2)	-	-	-	(2)	-	-	-
$50,000 under $100,000	153	10,832	10,319	6,691	189	(2)	(2)	368	(2)	(2)	-
$100,000 under $200,000	346	47,409	47,232	33,937	917	255	2,042	2,642	1,157	293	-
$200,000 under $500,000	398	113,789	112,972	82,645	1,798	335	5,604	1,945	5,279	1,547	101
$500,000 under $1,000,000	373	265,054	262,631	191,953	5,077	341	15,776	784	12,304	4,557	173
$1,000,000 under $5,000,000	460	1,026,280	1,010,336	764,787	19,210	389	56,418	5,416	53,427	24,581	930
$5,000,000 under $10,000,000	65	487,998	476,453	359,383	7,281	63	38,208	157	37,040	16,395	375
$10,000,000 under $50,000,000	87	1,825,482	1,797,189	1,354,992	34,391	76	103,423	10,596	98,382	48,068	1,688
$50,000,000 under $100,000,000	11	760,310	752,083	548,136	20,148	11	56,429	-	52,486	26,337	1,066
$100,000,000 under $250,000,000	4	765,452	758,868	604,704	16,658	4	49,442	-	48,921	24,242	1,062
$250,000,000 under $500,000,000	8	2,573,245	2,513,541	1,996,815	67,838	7	171,161	8,427	163,599	80,846	1,842
$500,000,000 under $1,000,000,000	2	1,671,572	1,641,092	1,222,989	38,452	2	84,767	-	82,098	41,004	2,699
$1,000,000,000 or more	3	26,717,405	26,145,757	16,662,449	738,710	3	4,212,954	-	4,166,713	2,082,633	51,281
Business receipts not reported	(2)	(2)	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES											
Total	2,638	21,401,034	21,034,276	16,644,733	426,999	1,573	1,086,144	66,883	1,052,497	518,183	24,748
Under $25,000	398	6,743	4,179	3,997	316	(2)	(2)	2,582	(2)	(2)	-
$25,000 under $50,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-
$50,000 under $100,000	186	14,502	14,190	8,897	526	(2)	(2)	(2)	(2)	(2)	(2)
$100,000 under $200,000	327	46,971	46,233	34,867	1,541	122	1,030	359	901	222	10
$200,000 under $500,000	449	151,250	148,083	102,449	4,321	314	8,628	5,798	3,630	2,448	161
$500,000 under $1,000,000	385	275,267	269,646	204,497	5,426	302	12,091	3,630	7,299	3,152	289
$1,000,000 under $5,000,000	466	979,783	958,393	754,236	15,005	376	47,230	10,287	8,500	19,604	645
$5,000,000 under $10,000,000	83	602,632	594,089	477,967	10,177	66	29,671	16,861	43,969	12,960	583
$10,000,000 under $50,000,000	67	1,562,119	1,524,349	1,203,028	23,332	62	100,332	10,627	26,792	47,774	1,765
$50,000,000 under $100,000,000	13	958,222	897,074	725,710	28,691	13	58,375	1,898	96,741	26,168	862
$100,000,000 under $250,000,000	8	1,209,556	1,196,644	933,376	24,112	7	62,698	-	53,984	29,630	1,772
$250,000,000 under $500,000,000	8	2,874,477	2,745,992	2,161,203	88,397	7	148,693	6,687	59,820	73,236	4,233
$500,000,000 under $1,000,000,000	6	4,297,494	4,253,594	3,392,833	80,709	6	217,346	7,710	148,222	103,900	5,937
$1,000,000,000 or more	5	8,419,770	8,380,267	6,640,409	144,373	5	397,165	-	209,387	198,875	8,410
Business receipts not reported	174	274	-	-	10	(2)	(2)	225	396,086	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL											
Total	414	150,796	3,361	687,063	26,398,878	7,494,523	9,161,636	13,774,590	5,992,509	15,907,909	914,873
Under $25,000	-	-	(2)	(2)	50,092	6,343	13,976	23,388	14,392	20,340	2,738
$25,000 under $50,000	-	-	(2)	(2)	56,587	13,930	16,251	41,956	21,276	9,477	2,877
$50,000 under $100,000	-	-	165	794	171,326	25,150	57,958	124,988	55,500	67,792	11,178
$100,000 under $200,000	(2)	(2)	407	2,049	285,075	55,820	104,247	202,941	80,555	140,318	12,524
$200,000 under $500,000	-	-	886	5,590	732,825	158,504	287,024	438,156	254,378	339,615	43,014
$500,000 under $1,000,000	-	-	493	4,798	856,063	218,986	339,259	452,378	260,796	472,951	39,848
$1,000,000 under $5,000,000	126	1,608	895	30,000	2,848,123	849,030	1,072,459	1,311,548	863,595	1,643,292	102,668
$5,000,000 under $10,000,000	60	1,009	194	25,545	1,524,462	481,774	544,017	708,779	377,267	936,957	46,085
$10,000,000 under $50,000,000	135	9,248	202	97,609	4,246,442	1,384,596	1,473,687	1,882,432	997,659	2,733,142	132,607
$50,000,000 under $100,000,000	38	13,482	39	89,964	3,214,565	956,233	1,044,840	1,396,353	662,637	2,177,722	85,736
$100,000,000 under $250,000,000	23	15,644	27	90,309	3,637,832	1,039,726	1,261,464	1,590,028	711,924	2,132,119	119,584
$250,000,000 under $500,000,000	7	16,593	6	64,453	2,212,418	581,670	802,218	1,168,915	521,633	1,118,146	71,898
$500,000,000 under $1,000,000,000	2	9,514	3	26,075	1,848,981	635,307	481,638	1,003,143	421,459	884,110	68,499
$1,000,000,000 or more	3	83,395	3	249,358	4,687,629	1,086,810	1,643,514	3,424,335	740,332	3,227,038	175,615
Business receipts not reported	(2)	(2)	-	-	26,458	644	19,084	5,250	9,106	4,890	2
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES											
Total	210	67,517	1,030	592,682	19,907,798	5,481,061	7,307,048	7,125,340	5,706,005	11,014,580	635,191
Under $25,000	-	-	(2)	(2)	42,444	9,775	7,488	20,414	9,384	20,563	1,797
$25,000 under $50,000	-	-	(2)	(2)	16,424	2,839	7,392	7,195	6,697	1,916	2,103
$50,000 under $100,000	-	-	(2)	(2)	47,545	12,631	17,311	19,430	25,263	3,702	2,829
$100,000 under $200,000	-	-	(2)	(2)	75,297	20,191	29,297	26,980	28,477	31,169	3,243
$200,000 under $500,000	(2)	(2)	185	2,120	269,921	78,509	105,167	103,208	105,052	102,587	11,688
$500,000 under $1,000,000	(2)	(2)	200	6,258	350,208	111,382	137,420	139,600	134,857	145,090	8,201
$1,000,000 under $5,000,000	62	1,095	239	14,057	1,507,411	474,108	589,128	515,209	519,166	748,690	47,186
$5,000,000 under $10,000,000			108	10,393	866,647	259,092	331,289	337,986	232,876	499,878	27,450
$10,000,000 under $50,000,000	66	2,473	112	45,457	2,962,660	918,499	975,932	1,180,188	758,937	1,811,187	95,064
$50,000,000 under $100,000,000	20	8,234	18	35,322	1,188,570	350,354	382,352	492,549	201,705	804,260	32,372
$100,000,000 under $250,000,000	18	10,323	20	90,286	2,397,445	706,920	787,037	994,222	532,118	1,550,205	76,342
$250,000,000 under $500,000,000	8	790	7	49,207	2,016,811	701,622	810,394	733,536	698,933	1,008,044	88,399
$500,000,000 under $1,000,000,000	3	29,001	3	56,781	2,195,568	411,796	778,983	450,794	605,940	1,020,191	39,044
$1,000,000,000 or more	3	15,551	3	282,080	5,960,733	1,423,101	2,343,321	2,103,796	1,816,555	3,288,480	199,453
Business receipts not reported	-	-	(2)	(2)	10,114	242	4,537	233	30,045	[3]21,382	20
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT											
Total	59	136,797	449	1,697,010	29,773,192	4,998,173	13,520,308	13,936,792	8,119,228	16,655,120	971,992
Under $25,000	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-
$25,000 under $50,000	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-
$50,000 under $100,000	-	-	(2)	(2)	5,503	2,951	1,804	1,285	2,947	1,291	162
$100,000 under $200,000	-	-	(2)	(2)	18,765	4,965	8,126	9,269	9,210	4,833	443
$200,000 under $500,000	-	-	142	3,074	53,307	15,548	22,102	17,847	17,920	25,476	2,127
$500,000 under $1,000,000	-	-	131	5,843	134,541	37,960	54,067	49,714	46,617	63,583	3,332
$1,000,000 under $5,000,000	-	-	(2)	(2)	502,967	155,496	177,174	237,155	165,573	268,981	17,761
$5,000,000 under $10,000,000	(2)	(2)	(2)	(2)	235,118	76,826	87,481	101,290	75,753	132,242	7,414
$10,000,000 under $50,000,000	24	444	52	17,292	1,117,237	336,170	363,667	478,667	264,513	660,954	33,265
$50,000,000 under $100,000,000	10	238	8	16,017	515,855	156,877	148,868	271,544	128,040	331,396	18,850
$100,000,000 under $250,000,000	4	666	4	10,450	400,950	145,497	105,446	229,983	83,487	255,247	17,597
$250,000,000 under $500,000,000	7	6,274	8	62,791	1,977,960	530,838	439,159	831,099	380,484	1,255,797	45,267
$500,000,000 under $1,000,000,000	2	1,881	2	41,077	991,478	271,518	360,220	430,910	295,825	669,779	49,594
$1,000,000,000 or more	3	127,238	3	1,528,726	23,814,585	3,263,265	11,750,563	11,276,189	6,648,326	12,988,215	775,978
Business receipts not reported	-	-	-	-	(2)	-	(2)	-	-	(2)	(2)
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES											
Total	58	10,458	333	218,001	11,814,685	4,451,870	3,750,078	5,487,913	4,098,801	5,269,269	506,866
Under $25,000	-	-	(2)	(2)	15,951	2,710	3,168	6,655	5,652	7,413	690
$25,000 under $50,000	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-
$50,000 under $100,000	-	-	(2)	(2)	11,670	2,133	2,708	4,581	4,078	6,914	1,113
$100,000 under $200,000	-	-	(2)	(2)	34,812	7,137	10,667	18,950	11,803	11,188	2,203
$200,000 under $500,000	-	-	(2)	(2)	81,208	17,981	32,497	45,557	27,885	37,945	3,517
$500,000 under $1,000,000	-	-	(2)	(2)	147,569	47,465	49,479	75,174	67,280	45,898	5,367
$1,000,000 under $5,000,000	(2)	(2)	101	2,872	478,110	137,716	180,611	225,840	190,136	209,351	13,926
$5,000,000 under $10,000,000	(2)	(2)	31	1,910	316,488	89,350	127,841	127,637	95,669	132,997	11,630
$10,000,000 under $50,000,000	17	414	40	11,728	794,953	244,078	279,958	327,828	262,170	431,327	30,467
$50,000,000 under $100,000,000	7	979	9	18,792	733,108	188,533	227,815	345,971	183,010	430,768	19,592
$100,000,000 under $250,000,000	5	150	4	15,859	736,871	236,156	324,102	289,059	205,144	469,155	36,181
$250,000,000 under $500,000,000	6	1,507	8	52,305	1,885,526	371,962	567,212	1,338,078	416,561	961,132	75,139
$500,000,000 under $1,000,000,000	4	3,684	5	45,828	2,597,712	1,108,494	739,194	1,018,813	1,182,626	1,140,929	136,227
$1,000,000,000 or more	5	3,621	4	67,890	3,973,811	1,997,495	1,202,498	1,663,262	1,445,439	1,379,404	170,632
Business receipts not reported	-	-	-	-	5,678	538	1,427	297	874	4,185	182

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
						Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS											
Total	3,990	7,387,112	7,212,332	4,204,394	262,625	2,443	905,087	56,494	884,106	432,906	12,791
Under $25,000	791	9,608	9,232	6,108	472	222	508	3,070	20	(4)	-
$25,000 under $50,000	346	12,924	12,803	8,309	301	214	524	842	404	80	-
$50,000 under $100,000	618	45,696	44,759	25,661	1,547	365	2,568	2,855	2,012	475	20
$100,000 under $200,000	687	101,878	100,694	58,335	2,544	451	5,132	5,397	3,845	1,003	40
$200,000 under $500,000	597	204,094	200,940	121,692	4,421	520	13,538	4,574	10,866	3,604	126
$500,000 under $1,000,000	308	218,770	212,931	139,296	3,369	220	11,232	8,551	9,703	3,902	77
$1,000,000 under $5,000,000	366	827,454	815,168	538,926	14,340	311	55,750	10,086	50,130	23,500	562
$5,000,000 under $10,000,000	69	478,109	471,173	307,017	7,805	61	40,714	6,973	39,949	19,395	415
$10,000,000 under $50,000,000	65	1,492,724	1,464,422	935,756	39,424	59	132,293	7,656	126,406	62,344	1,658
$50,000,000 under $100,000,000	15	1,068,803	1,034,012	701,836	25,697	13	69,652	6,476	68,776	33,999	1,347
$100,000,000 under $250,000,000	3	393,074	389,045	225,067	13,560	3	62,141	-	62,137	31,046	624
$250,000,000 under $500,000,000	2	682,845	668,933	239,302	59,598	2	109,950	-	109,369	54,674	2,618
$500,000,000 under $1,000,000,000	1	605,242	593,100	392,746	23,075	1	53,427	-	53,427	25,629	1,002
$1,000,000,000 or more	1	1,245,891	1,195,120	504,343	66,462	1	347,658	-	347,062	173,255	4,302
Business receipts not reported	(2)	-	-	-	(2)	-	-	(2)	-	-	-
MANUFACTURING: MISCELLANEOUS MANUFACTURING INDUSTRIES, INCLUDING ORDNANCE AND ACCESSORIES											
Total	9,330	7,065,271	6,896,537	4,668,905	140,159	5,697	470,688	88,625	435,993	203,356	5,957
Under $25,000	1,427	12,312	11,587	8,084	639	411	656	3,663	101	20	-
$25,000 under $50,000	919	34,252	33,516	20,664	1,088	369	802	2,032	134	10	-
$50,000 under $100,000	1,250	94,026	91,039	57,693	3,360	670	2,932	4,636	2,081	472	50
$100,000 under $200,000	1,741	246,135	242,806	166,132	5,246	1,213	8,400	6,256	4,918	1,201	51
$200,000 under $500,000	1,685	550,448	543,800	376,385	9,546	1,387	20,558	7,551	14,690	4,306	101
$500,000 under $1,000,000	908	651,428	644,073	464,517	8,962	712	24,415	5,753	22,501	8,170	304
$1,000,000 under $5,000,000	888	1,858,831	1,831,916	1,276,811	33,118	766	95,806	19,825	89,925	40,573	1,664
$5,000,000 under $10,000,000	121	842,620	830,117	624,912	14,071	88	40,554	21,503	35,735	17,210	642
$10,000,000 under $50,000,000	68	1,308,217	1,281,073	813,427	25,921	65	111,651	7,060	108,500	53,146	1,314
$50,000,000 under $100,000,000	12	843,448	832,006	539,137	18,516	12	95,438	-	92,897	46,046	1,000
$100,000,000 under $250,000,000	1	284,165	220,869	149,976	3,855	1	7,925	-	3,855	1,876	113
$250,000,000 under $500,000,000	1	339,279	333,735	171,167	15,795	1	61,514	-	60,619	30,302	718
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	309	110	-	-	42	(2)	(2)	10,346	(2)	(2)	-
MANUFACTURING: MANUFACTURING NOT ALLOCABLE											
Total	1,053	223,103	219,876	160,787	5,109	351	13,736	8,410	3,137	1,139	50
Under $25,000	298	1,413	1,269	1,060	223	(2)	(2)	569	(2)	(2)	-
$25,000 under $50,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
$50,000 under $100,000	192	14,046	13,986	8,573	362	(2)	(2)	1,788	(2)	(2)	-
$100,000 under $200,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
$200,000 under $500,000	83	27,786	27,704	22,528	1,442	(2)	(2)	4,919	(2)	(2)	-
$500,000 under $1,000,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	-
$1,000,000 under $5,000,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$5,000,000 under $10,000,000	1	10,063	9,981	8,242	171	1	226	-	-	-	-
$10,000,000 under $50,000,000	2	79,358	78,555	56,451	1,536	2	2,305	-	612	286	40
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	203	-	-	-	40	-	-	232	-	-	-
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES											
Total	56,338	81,726,057	79,450,169	46,320,351	7,871,703	35,622	10,171,667	432,783	9,717,598	4,741,486	396,343
Under $25,000	14,715	177,511	150,504	61,563	25,556	7,343	23,547	20,637	15,980	3,631	166
$25,000 under $50,000	7,195	273,024	261,003	127,031	26,307	4,172	22,707	18,732	16,543	4,087	422
$50,000 under $100,000	9,389	701,843	678,656	357,300	58,090	6,082	47,971	26,546	33,496	8,080	945
$100,000 under $200,000	7,968	1,165,375	1,126,934	627,646	92,340	5,623	70,431	50,824	58,838	16,332	2,486
$200,000 under $500,000	7,984	2,540,087	2,474,442	1,512,376	160,566	6,264	143,461	37,882	116,525	38,177	5,083
$500,000 under $1,000,000	3,205	2,315,314	2,247,333	1,497,052	129,049	2,586	137,014	22,349	102,804	39,920	4,533
$1,000,000 under $5,000,000	2,703	5,715,670	5,574,497	3,651,081	361,866	2,332	400,258	58,922	363,351	167,275	15,002
$5,000,000 under $10,000,000	411	2,962,728	2,864,988	1,935,407	189,596	358	226,696	26,968	205,870	99,380	7,961
$10,000,000 under $50,000,000	387	8,403,956	8,189,625	5,100,165	727,540	325	782,395	62,604	743,696	366,155	29,445
$50,000,000 under $100,000,000	88	6,216,901	6,047,340	3,381,004	662,935	77	799,586	36,842	766,849	379,601	30,315
$100,000,000 under $250,000,000	65	10,794,861	10,547,251	5,598,718	1,230,077	60	1,720,142	38,376	1,690,007	840,091	65,066
$250,000,000 under $500,000,000	29	10,889,106	10,618,073	6,176,683	1,216,743	25	1,270,667	27,229	1,250,638	618,557	67,728
$500,000,000 under $1,000,000,000	20	13,207,959	12,684,297	7,749,494	1,371,803	20	1,313,194	-	1,215,964	595,918	75,146
$1,000,000,000 or more	3	16,324,092	15,985,226	8,544,831	1,610,864	3	3,204,408	-	3,131,411	1,562,330	91,725
Business receipts not reported	2,176	37,630	-	-	8,371	352	9,190	4,872	5,626	1,952	320

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS											
Total	106	28,475	555	219,420	5,773,122	1,417,797	2,042,832	2,936,079	1,305,400	3,621,202	263,589
Under $25,000	-	-	-	-	10,363	2,164	2,103	5,101	3,309	2,731	322
$25,000 under $50,000	-	-	(2)	(2)	8,198	1,032	2,982	4,722	1,860	5,023	181
$50,000 under $100,000	-	-	(2)	(2)	32,532	10,858	8,804	13,029	13,037	8,699	2,476
$100,000 under $200,000	-	-	(2)	(2)	60,098	14,467	22,655	24,074	18,313	26,260	1,569
$200,000 under $500,000	(2)	(2)	146	1,139	126,720	30,482	51,544	53,835	37,586	68,331	3,912
$500,000 under $1,000,000	(2)	(2)	53	737	122,313	34,020	51,677	35,497	56,180	52,361	2,271
$1,000,000 under $5,000,000	17	123	155	6,013	504,116	154,184	198,103	170,888	153,686	274,394	15,170
$5,000,000 under $10,000,000	19	93	28	1,779	298,181	88,953	120,227	98,049	85,146	170,139	9,186
$10,000,000 under $50,000,000	27	3,604	42	31,343	1,221,161	372,876	389,505	427,910	227,526	808,843	33,822
$50,000,000 under $100,000,000	13	2,732	12	18,454	790,411	248,837	231,498	343,360	154,330	478,372	23,641
$100,000,000 under $250,000,000	3	43	2	7,236	320,562	77,590	113,922	159,428	38,130	225,653	9,849
$250,000,000 under $500,000,000	2	5,666	2	15,936	594,640	83,089	142,293	415,083	84,185	357,493	73,329
$500,000,000 under $1,000,000,000	1	1,177	1	15,159	432,784	108,701	128,453	252,955	80,859	243,967	22,398
$1,000,000,000 or more	1	14,990	1	120,642	1,246,312	189,754	576,796	931,896	348,889	897,422	65,463
Business receipts not reported	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-
MANUFACTURING: MISCELLANEOUS MANUFACTURING INDUSTRIES, INCLUDING ORDNANCE AND ACCESSORIES											
Total	138	5,681	1,146	84,623	4,768,506	1,243,287	1,928,753	1,794,397	1,439,111	2,592,890	129,435
Under $25,000	-	-	(2)	(2)	19,306	3,823	5,535	8,623	6,125	6,758	495
$25,000 under $50,000	-	-	(2)	(2)	25,004	6,180	6,372	13,951	8,859	10,506	1,694
$50,000 under $100,000	-	-	(2)	(2)	70,313	15,155	25,701	31,619	16,596	32,036	3,188
$100,000 under $200,000	(2)	(2)	255	1,264	127,132	30,376	54,212	57,299	46,127	50,310	3,229
$200,000 under $500,000	(2)	(2)	257	3,686	308,435	84,604	132,564	120,324	103,687	154,136	6,529
$500,000 under $1,000,000	(2)	(2)	143	1,663	304,104	93,173	136,038	102,605	119,581	147,084	8,747
$1,000,000 under $5,000,000	44	71	282	10,247	1,108,378	312,940	406,370	407,308	352,711	567,803	33,603
$5,000,000 under $10,000,000	(2)	(2)	35	7,888	446,751	146,889	152,981	158,941	136,423	242,877	12,536
$10,000,000 under $50,000,000	30	3,005	50	20,158	930,183	258,552	358,689	349,163	239,946	560,329	25,607
$50,000,000 under $100,000,000	8	492	10	25,848	585,758	180,276	181,603	272,657	114,770	413,914	16,871
$100,000,000 under $250,000,000	1	26	-	-	569,176	70,011	387,417	42,848	250,847	186,777	1,534
$250,000,000 under $500,000,000	1	1,257	1	13,668	268,676	38,568	80,975	227,341	39,020	223,386	15,366
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	5,290	2,740	296	1,718	4,419	3,026	36
MANUFACTURING: MANUFACTURING NOT ALLOCABLE											
Total	1	133	(2)	(2)	142,256	30,003	58,791	57,175	38,986	56,531	8,708
Under $25,000	-	-	(2)	(2)	7,803	746	4,124	1,643	1,794	5,445	22
$25,000 under $50,000	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$50,000 under $100,000	-	-	-	-	6,367	595	2,460	1,343	2,279	2,572	3,780
$100,000 under $200,000	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$200,000 under $500,000	-	-	(2)	(2)	14,805	2,608	2,933	10,956	8,851	3,002	2,419
$500,000 under $1,000,000	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$1,000,000 under $5,000,000	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$5,000,000 under $10,000,000	-	-	(2)	(2)	8,585	3,142	1,120	4,283	3,293	3,452	234
$10,000,000 under $50,000,000	1	133	-	-	45,478	14,014	15,555	17,996	8,727	24,920	1,552
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	4,490	262	3,853	101	719	960	-
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES											
Total	134	18,353	6,451	4,213,921	174,912,513	3,470,938	19,767,293	187,945,164	18,441,445	84,953,734	12,334,789
Under $25,000	-	-	653	7,308	549,614	4,598	138,324	423,437	123,674	194,785	17,564
$25,000 under $50,000	-	-	367	2,582	436,077	2,638	99,248	379,782	84,150	172,185	35,261
$50,000 under $100,000			920	7,968	810,303	8,970	198,627	745,986	194,018	299,098	67,093
$100,000 under $200,000			947	7,667	1,224,077	17,562	337,141	1,159,513	277,268	503,801	104,306
$200,000 under $500,000	36	203	1,299	17,330	2,215,532	36,843	620,806	2,112,865	573,034	818,051	228,071
$500,000 under $1,000,000			861	36,707	1,933,178	42,263	546,787	1,838,200	487,957	811,108	162,625
$1,000,000 under $5,000,000	22	1,379	786	78,255	5,893,958	114,534	1,394,992	5,745,203	1,284,876	2,366,601	435,581
$5,000,000 under $10,000,000	(2)	(2)	167	62,610	3,491,354	51,096	716,059	3,407,097	600,601	1,285,823	213,711
$10,000,000 under $50,000,000	26	1,240	221	284,575	14,090,055	227,785	2,016,323	14,918,998	1,876,505	5,988,943	1,151,122
$50,000,000 under $100,000,000	8	1,101	73	388,788	15,977,570	229,504	1,458,155	17,171,426	1,483,330	6,965,353	922,948
$100,000,000 under $250,000,000	12	1,333	60	769,184	29,680,595	570,149	2,208,566	34,021,736	2,495,020	13,669,917	1,825,644
$250,000,000 under $500,000,000	8	2,139	27	693,568	28,414,922	489,319	2,304,373	31,677,459	2,385,354	12,852,014	1,716,213
$500,000,000 under $1,000,000,000	10	5,319	19	707,367	31,998,855	660,335	3,263,955	35,311,466	2,970,105	15,954,738	2,224,793
$1,000,000,000 or more	2	3,327	3	1,148,070	37,729,327	1,014,838	4,222,050	38,840,683	3,564,494	22,796,311	3,217,802
Business receipts not reported	2	1	(2)	(2)	467,096	504	241,887	191,313	41,059	275,006	12,055

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
						Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION											
Total	42,908	37,447,529	35,873,856	24,512,780	2,909,279	27,422	2,029,252	346,238	1,724,386	779,173	120,961
Under $25,000	10,674	141,147	118,388	46,015	19,551	5,645	18,613	14,416	13,138	3,069	144
$25,000 under $50,000	5,629	215,650	205,137	100,921	18,818	3,261	17,069	11,649	12,395	3,147	322
$50,000 under $100,000	6,930	525,566	506,037	276,008	37,710	4,487	34,063	12,208	22,546	5,494	463
$100,000 under $200,000	6,084	895,473	864,326	504,196	65,886	4,197	46,492	27,713	38,615	10,841	1,550
$200,000 under $500,000	6,550	2,096,325	2,045,144	1,304,414	117,399	5,051	100,749	28,989	81,421	25,435	3,536
$500,000 under $1,000,000	2,619	1,891,454	1,833,602	1,271,789	90,693	2,060	92,163	16,983	65,470	24,085	3,123
$1,000,000 under $5,000,000	2,214	4,593,645	4,483,620	3,073,036	260,610	1,888	247,370	52,521	219,327	98,633	9,607
$5,000,000 under $10,000,000	326	2,318,542	2,244,477	1,621,384	126,903	273	112,398	26,968	96,864	46,349	4,306
$10,000,000 under $50,000,000	274	5,803,527	5,625,467	3,813,137	439,096	217	349,114	51,029	319,265	153,970	13,535
$50,000,000 under $100,000,000	37	2,685,208	2,566,112	1,816,231	187,851	26	129,287	36,842	118,300	57,650	9,385
$100,000,000 under $250,000,000	24	4,039,413	3,854,759	2,702,857	394,705	19	220,288	38,376	199,773	96,320	18,806
$250,000,000 under $500,000,000	11	3,910,061	3,773,736	2,661,421	377,261	8	184,949	24,729	175,318	84,789	18,567
$500,000,000 under $1,000,000,000	10	7,035,915	6,588,532	4,488,017	686,729	10	437,498	-	356,328	167,439	37,297
$1,000,000,000 or more	1	1,264,068	1,164,519	833,354	78,114	1	31,840	-	-	-	-
Business receipts not reported	1,525	31,535	-	-	7,953	279	7,359	3,815	5,626	1,952	320
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION SERVICES											
Total	7,061	19,717,925	19,350,779	9,953,422	1,977,704	4,457	3,892,344	70,731	3,819,098	1,890,302	111,024
Under $25,000	1,168	13,435	10,933	5,850	1,903	493	2,603	3,547	1,059	204	-
$25,000 under $50,000	827	30,644	30,330	14,364	4,550	408	1,829	5,760	1,215	244	60
$50,000 under $100,000	1,858	133,636	130,821	62,431	14,852	1,203	10,423	11,789	7,918	1,841	317
$100,000 under $200,000	1,286	182,154	177,620	78,104	18,612	964	15,828	20,582	13,610	3,644	685
$200,000 under $500,000	837	258,646	248,252	102,101	29,876	714	28,415	6,302	23,755	8,714	924
$500,000 under $1,000,000	326	236,392	230,229	111,844	25,621	285	28,539	4,075	22,607	9,753	917
$1,000,000 under $5,000,000	292	631,072	609,531	264,346	66,026	267	108,953	3,644	101,330	48,400	3,423
$5,000,000 under $10,000,000	33	258,227	246,625	97,536	26,637	33	66,594	-	64,125	31,810	1,529
$10,000,000 under $50,000,000	31	649,262	638,261	300,049	64,434	29	120,486	11,575	118,613	59,128	3,778
$50,000,000 under $100,000,000	3	226,398	214,498	72,322	34,761	3	48,307	-	46,768	21,763	1,332
$100,000,000 under $250,000,000	1	177,401	176,981	75,900	25,839	1	42,780	-	42,761	21,365	1,311
$250,000,000 under $500,000,000	2	776,081	748,488	442,111	54,171	1	22,912	2,500	22,602	11,065	283
$500,000,000 under $1,000,000,000	2	1,079,779	1,067,503	614,987	77,505	2	221,324	-	221,324	110,041	4,740
$1,000,000,000 or more	2	15,060,024	14,820,707	7,711,477	1,532,750	2	3,172,568	-	3,131,411	1,562,330	91,725
Business receipts not reported	393	4,774	-	-	167	52	783	957	-	-	-
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC, GAS, AND SANITARY SERVICES											
Total	6,369	24,560,603	24,225,534	11,854,149	2,984,720	3,743	4,250,071	15,814	4,174,114	2,072,011	164,358
Under $25,000	2,873	22,929	21,183	9,698	4,102	1,205	2,331	2,674	1,783	358	22
$25,000 under $50,000	739	26,730	25,536	11,746	2,939	503	3,809	1,323	2,933	696	40
$50,000 under $100,000	601	42,641	41,798	18,861	5,528	392	3,485	2,549	3,032	745	165
$100,000 under $200,000	598	87,748	84,988	45,346	7,842	462	8,111	2,529	6,613	1,847	251
$200,000 under $500,000	597	185,116	181,046	105,861	13,291	499	14,297	2,591	11,349	4,028	623
$500,000 under $1,000,000	260	187,468	183,502	113,419	12,735	241	16,312	1,291	14,727	6,082	493
$1,000,000 under $5,000,000	197	490,953	481,346	313,699	35,230	177	43,935	2,757	42,694	20,242	1,972
$5,000,000 under $10,000,000	52	385,959	373,886	216,487	36,056	52	47,704	-	44,881	21,221	2,126
$10,000,000 under $50,000,000	82	1,951,167	1,925,897	986,979	224,010	79	312,795	-	305,818	153,097	12,132
$50,000,000 under $100,000,000	48	3,305,295	3,266,730	1,492,451	440,323	48	621,992	-	601,781	300,188	19,598
$100,000,000 under $250,000,000	40	6,578,047	6,515,511	2,819,961	809,533	40	1,457,074	-	1,447,473	722,406	44,949
$250,000,000 under $500,000,000	16	6,202,964	6,095,849	3,073,151	785,311	16	1,062,806	-	1,052,718	522,703	48,878
$500,000,000 under $1,000,000,000	8	5,092,265	5,028,262	2,646,490	607,569	8	654,372	-	638,312	318,438	33,109
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	258	1,321	-	-	251	(2)	(2)	100	-	-	-
TOTAL WHOLESALE AND RETAIL TRADE											
Total	421,553	335,319,452	329,056,077	260,687,633	2,719,324	278,306	7,956,192	1,323,089	6,918,193	2,842,858	99,739
Under $25,000	41,270	520,044	457,618	273,978	16,943	14,287	29,855	90,263	14,547	2,974	60
$25,000 under $50,000	36,745	1,434,938	1,354,007	793,518	34,808	16,351	51,203	82,670	27,911	6,337	456
$50,000 under $100,000	60,945	4,568,802	4,433,791	2,738,584	86,441	33,862	138,468	131,303	89,306	21,103	910
$100,000 under $200,000	77,551	11,502,940	11,214,579	7,339,908	171,331	52,924	346,682	177,223	238,821	59,219	2,709
$200,000 under $500,000	92,379	30,002,613	29,415,444	20,791,338	348,463	72,482	854,755	236,690	635,950	171,918	7,568
$500,000 under $1,000,000	47,827	34,243,722	33,617,245	25,778,886	309,374	40,071	844,542	141,240	675,945	208,668	7,143
$1,000,000 under $5,000,000	45,992	93,082,146	91,618,031	74,944,337	592,393	40,209	1,870,190	293,779	1,613,868	623,423	18,746
$5,000,000 under $10,000,000	4,719	32,643,003	32,119,545	27,170,460	166,023	4,325	646,614	46,358	595,948	270,184	6,553
$10,000,000 under $50,000,000	2,224	42,080,623	41,280,098	34,540,984	259,938	2,043	1,021,913	61,103	948,121	454,528	13,649
$50,000,000 under $100,000,000	197	13,337,379	13,136,338	11,168,647	84,085	185	290,602	5,474	273,479	135,072	4,490
$100,000,000 under $250,000,000	125	18,862,068	18,523,290	15,362,769	147,218	107	424,356	36,483	397,445	191,946	7,808
$250,000,000 under $500,000,000	32	11,026,111	10,898,937	8,862,966	96,158	32	245,359	-	233,034	115,501	5,555
$500,000,000 under $1,000,000,000	18	12,968,181	12,750,770	9,757,029	152,837	17	364,915	706	354,863	175,889	6,235
$1,000,000,000 or more	12	29,020,393	28,236,384	21,164,229	250,266	12	817,001	-	811,099	403,531	17,690
Business receipts not reported	11,517	26,489	-	-	3,046	1,399	9,737	19,797	7,856	2,565	167

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION											
Total	106	12,049	4,059	761,002	55,070,980	897,745	9,301,290	58,062,121	7,872,373	27,322,386	3,891,833
Under $25,000	-	-	333	5,651	381,777	3,811	111,305	266,254	87,266	125,005	10,775
$25,000 under $50,000	-	-	224	1,325	262,207	1,754	79,692	218,795	56,800	105,958	21,895
$50,000 under $100,000	(2)	(2)	581	5,698	476,533	5,368	152,169	420,187	134,678	193,571	27,730
$100,000 under $200,000	-	-	547	4,007	693,231	11,954	249,936	650,053	194,169	280,337	60,058
$200,000 under $500,000	(2)	(2)	871	10,632	1,415,777	24,231	473,189	1,354,333	435,363	584,566	164,630
$500,000 under $1,000,000	(2)	(2)	655	26,243	1,204,388	28,459	419,442	1,135,194	372,330	511,905	104,984
$1,000,000 under $5,000,000	22	1,379	531	42,899	3,586,343	76,137	1,044,447	3,591,515	932,821	1,402,570	258,448
$5,000,000 under $10,000,000	(2)	(2)	95	25,804	1,835,809	24,648	451,683	1,891,679	409,767	588,592	108,334
$10,000,000 under $50,000,000	23	1,195	131	99,090	7,060,653	107,562	1,392,826	7,551,305	1,173,185	3,083,193	618,909
$50,000,000 under $100,000,000	8	1,101	25	64,285	4,166,650	67,323	761,038	4,065,863	545,196	1,995,669	194,276
$100,000,000 under $250,000,000	11	1,332	19	96,786	8,196,305	167,464	891,751	9,290,343	809,025	4,149,765	445,753
$250,000,000 under $500,000,000	4	157	9	139,402	8,017,881	131,450	1,035,025	8,713,525	856,063	4,176,341	555,461
$500,000,000 under $1,000,000,000	7	4,435	9	220,499	14,542,849	197,133	2,028,916	15,381,563	1,604,281	8,103,407	1,198,143
$1,000,000,000 or more	-	-	1	17,176	3,031,463	49,947	177,933	3,354,835	227,603	1,967,135	112,332
Business receipts not reported	2	1	(2)	(2)	199,114	504	31,938	176,677	33,826	54,372	10,105
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION SERVICES											
Total	19	4,139	1,401	1,352,072	43,351,046	1,076,832	5,664,493	43,258,488	4,399,673	25,021,162	3,774,176
Under $25,000	-	-	184	1,428	40,441	558	9,496	32,346	14,047	12,156	2,988
$25,000 under $50,000	-	-	(2)	(2)	67,806	224	6,993	65,178	13,678	11,598	9,011
$50,000 under $100,000	(2)	(2)	306	1,974	229,853	1,829	32,415	224,475	38,361	62,948	29,958
$100,000 under $200,000	-	-	300	2,259	340,152	2,405	61,267	308,940	52,466	124,735	35,952
$200,000 under $500,000	-	-	250	4,250	547,101	5,764	100,322	513,099	81,048	143,288	41,691
$500,000 under $1,000,000	(2)	(2)	122	7,115	423,933	7,232	77,542	389,077	60,648	160,166	38,984
$1,000,000 under $5,000,000	-	-	137	19,256	1,182,358	8,692	226,990	1,042,687	199,551	553,503	100,559
$5,000,000 under $10,000,000	1	50	26	15,299	647,980	9,201	144,346	490,471	73,285	288,084	42,860
$10,000,000 under $50,000,000	2	41	14	33,362	1,362,491	16,412	254,005	1,074,012	158,254	613,552	131,915
$50,000,000 under $100,000,000	-	-	3	22,598	534,479	5,295	42,633	517,950	47,838	233,538	42,286
$100,000,000 under $250,000,000	-	-	1	19,317	500,700	2,249	28,778	618,632	38,989	292,174	44,300
$250,000,000 under $500,000,000	1	210	2	16,012	861,623	37,990	195,069	733,877	137,527	486,265	6,072
$500,000,000 under $1,000,000,000	1	501	2	78,186	1,664,841	14,090	237,844	1,753,311	140,471	996,553	140,476
$1,000,000,000 or more	2	3,327	2	1,130,894	34,697,864	964,891	4,044,117	35,485,848	3,336,891	20,829,176	3,105,470
Business receipts not reported	-	-	-	-	249,424	-	202,676	8,585	6,619	213,426	1,654
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC, GAS, AND SANITARY SERVICES											
Total	9	2,165	991	2,100,847	76,490,487	1,496,361	4,801,510	86,624,555	6,169,399	32,610,186	4,668,780
Under $25,000	-	-	136	229	127,396	229	17,523	124,837	22,361	57,624	3,801
$25,000 under $50,000	-	-	124	1,431	106,064	660	12,563	95,809	13,672	54,629	4,355
$50,000 under $100,000	-	-			103,917	1,773	14,043	101,324	20,979	42,579	9,409
$100,000 under $200,000	-	-	100	1,401	190,694	3,203	25,938	200,520	30,633	98,729	8,296
$200,000 under $500,000	-	-	178	2,448	252,654	6,848	47,295	245,433	56,623	90,197	21,750
$500,000 under $1,000,000	-	-	84	3,349	304,857	6,572	49,803	313,929	54,979	139,037	18,657
$1,000,000 under $5,000,000	-	-	118	16,100	1,125,257	29,705	123,555	1,111,001	152,504	410,528	76,574
$5,000,000 under $10,000,000	2	5	46	21,507	1,007,565	17,247	120,030	1,024,947	117,549	409,147	62,517
$10,000,000 under $50,000,000	1	4	76	152,123	5,666,911	103,811	369,492	6,293,681	545,066	2,292,198	400,298
$50,000,000 under $100,000,000	-	-	45	301,905	11,276,441	156,886	654,484	12,587,613	890,296	4,736,146	686,386
$100,000,000 under $250,000,000	1	1	40	653,081	20,983,590	400,436	1,288,037	24,112,761	1,647,006	9,227,978	1,335,591
$250,000,000 under $500,000,000	3	1,772	16	538,154	19,535,418	319,879	1,074,279	22,230,057	1,391,764	8,189,408	1,154,680
$500,000,000 under $1,000,000,000	2	383	8	408,682	15,791,165	449,112	997,195	18,176,592	1,225,353	6,854,778	886,174
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	(2)	(2)	18,558	-	7,273	6,051	614	7,208	296
TOTAL WHOLESALE AND RETAIL TRADE											
Total	941	61,635	49,862	1,461,748	113,939,042	34,891,935	46,419,048	32,712,638	42,333,814	52,572,467	2,408,274
Under $25,000	(2)	(2)	1,364	8,583	777,725	126,754	305,320	231,608	249,235	264,534	22,478
$25,000 under $50,000	79	206	1,240	6,321	1,025,760	211,629	358,774	406,747	346,876	364,170	35,475
$50,000 under $100,000			3,958	24,739	2,415,955	688,884	810,354	963,180	774,695	1,004,638	77,070
$100,000 under $200,000	92	18	7,959	48,192	5,482,592	1,736,423	2,018,907	1,950,477	1,846,450	2,446,497	116,208
$200,000 under $500,000	197	464	12,778	120,147	12,136,038	3,994,480	4,777,308	3,956,942	4,362,014	5,697,199	268,419
$500,000 under $1,000,000	100	2,645	8,649	110,147	12,087,303	3,943,089	5,069,232	3,513,942	4,555,541	5,748,697	256,182
$1,000,000 under $5,000,000	247	2,943	11,033	235,637	27,404,644	9,374,750	11,386,155	6,989,757	11,377,108	12,431,795	500,097
$5,000,000 under $10,000,000	92	3,117	1,435	71,076	8,990,747	3,030,165	3,802,083	1,986,873	3,835,050	4,101,652	137,434
$10,000,000 under $50,000,000	68	5,501	942	166,866	13,406,907	4,131,074	5,498,398	3,421,429	5,200,428	6,182,159	255,658
$50,000,000 under $100,000,000	18	3,272	107	47,340	3,900,174	1,264,220	1,567,996	1,168,215	1,514,878	1,814,192	81,002
$100,000,000 under $250,000,000	16	3,005	73	92,166	6,032,525	1,568,275	2,408,503	1,854,359	2,069,571	2,848,731	162,302
$250,000,000 under $500,000,000	7	3,390	22	68,835	3,788,151	907,986	1,576,590	1,280,430	1,112,880	1,674,998	89,984
$500,000,000 under $1,000,000,000	5	6,533	15	121,203	6,260,933	1,177,351	2,548,653	1,849,749	1,608,919	3,054,505	117,421
$1,000,000,000 or more	7	30,511	10	335,548	9,947,933	2,723,347	4,156,486	3,083,188	3,376,273	4,848,683	284,412
Business receipts not reported	-	-	277	4,948	281,655	13,508	134,289	55,742	103,896	90,017	4,132

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
						Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
TOTAL WHOLESALE TRADE											
Total	142,603	159,899,254	157,538,432	134,329,596	869,185	100,640	3,439,432	530,964	2,975,167	1,214,092	29,120
Under $25,000	16,166	195,152	155,545	88,432	5,790	6,965	19,038	33,482	10,001	2,193	20
$25,000 under $50,000	9,528	383,040	348,133	201,132	7,132	4,836	24,061	23,870	14,564	3,544	184
$50,000 under $100,000	12,977	996,818	947,228	584,383	17,264	7,889	51,190	30,476	35,612	9,029	171
$100,000 under $200,000	19,377	2,874,447	2,775,465	1,847,685	36,622	13,544	120,268	58,268	88,859	23,056	465
$200,000 under $500,000	29,781	9,998,971	9,806,564	7,344,260	98,372	23,547	288,245	86,309	220,330	60,479	2,108
$500,000 under $1,000,000	21,113	15,255,078	15,011,709	11,929,954	119,931	17,990	379,708	69,909	307,956	95,612	2,770
$1,000,000 under $5,000,000	23,964	49,209,217	48,566,808	40,753,102	286,371	21,314	1,012,737	129,282	869,533	337,326	9,284
$5,000,000 under $10,000,000	2,649	18,341,159	18,113,833	15,736,466	74,050	2,396	367,626	27,274	333,730	151,232	2,836
$10,000,000 under $50,000,000	1,447	27,679,189	27,255,073	23,974,236	108,975	1,319	625,564	38,833	577,008	276,976	5,363
$50,000,000 under $100,000,000	128	8,582,767	8,488,507	7,792,046	26,114	121	163,582	1,247	152,351	74,889	1,224
$100,000,000 under $250,000,000	71	10,796,799	10,641,650	9,716,333	42,117	59	186,960	19,713	174,661	85,891	2,129
$250,000,000 under $500,000,000	16	5,578,039	5,507,480	5,018,860	31,333	16	100,281	-	92,753	45,767	1,483
$500,000,000 under $1,000,000,000	4	2,991,623	2,953,086	2,772,403	2,969	4	31,119	-	31,034	15,544	60
$1,000,000,000 or more	4	7,000,871	6,967,351	6,570,304	10,086	4	65,318	-	64,012	31,861	902
Business receipts not reported	5,378	16,084	-	-	2,059	636	3,735	12,301	2,763	693	121
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS											
Total	16,802	32,709,493	32,333,878	29,005,765	143,199	11,796	383,121	74,879	324,910	133,141	5,641
Under $25,000	1,180	15,100	11,915	5,943	942	523	1,450	2,216	959	192	-
$25,000 under $50,000	674	30,053	24,459	12,997	651	388	4,742	811	1,222	355	20
$50,000 under $100,000	1,300	101,083	96,709	61,690	1,850	703	2,754	4,309	2,013	526	20
$100,000 under $200,000	1,829	277,641	269,116	180,656	4,250	1,025	9,141	4,209	8,291	2,204	11
$200,000 under $500,000	3,362	1,137,274	1,121,561	858,391	11,219	2,259	22,355	9,166	15,566	4,669	276
$500,000 under $1,000,000	3,036	2,245,394	2,220,250	1,851,577	18,104	2,514	35,624	9,512	25,145	7,481	494
$1,000,000 under $5,000,000	4,033	9,100,049	9,034,965	7,953,364	44,830	3,437	106,621	18,502	81,876	28,667	1,348
$5,000,000 under $10,000,000	556	3,974,514	3,944,488	3,576,569	11,834	481	37,136	4,650	32,902	14,071	570
$10,000,000 under $50,000,000	364	7,286,023	7,181,923	6,697,299	21,522	333	88,087	6,586	83,925	39,261	1,233
$50,000,000 under $100,000,000	42	2,816,970	2,784,366	2,614,301	7,618	39	24,679	123	23,272	11,368	372
$100,000,000 under $250,000,000	22	3,645,370	3,589,301	3,296,815	12,850	17	26,879	13,746	26,262	12,990	880
$250,000,000 under $500,000,000	6	2,078,800	2,054,825	1,896,163	7,417	6	23,098	-	23,013	11,236	417
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	398	1,222	-	-	112	(2)	(2)	1,049	(2)	(2)	-
WHOLESALE TRADE: MACHINERY, EQUIPMENT, AND SUPPLIES											
Total	20,199	14,736,576	14,366,238	11,257,365	112,670	14,465	536,805	65,646	462,489	189,345	2,987
Under $25,000	2,187	23,683	21,443	12,970	639	988	2,276	3,312	1,504	322	-
$25,000 under $50,000	1,593	63,095	57,873	36,441	1,714	717	2,791	6,611	2,233	549	10
$50,000 under $100,000	2,281	178,047	171,657	107,528	2,967	1,478	9,530	7,106	6,640	1,613	10
$100,000 under $200,000	3,084	459,934	434,011	291,739	6,198	2,323	18,819	8,092	12,240	3,143	161
$200,000 under $500,000	4,497	1,543,200	1,494,758	1,089,072	14,327	3,578	50,581	13,858	36,357	9,647	269
$500,000 under $1,000,000	2,766	2,004,322	1,953,018	1,461,443	18,303	2,448	71,035	7,580	60,059	19,401	340
$1,000,000 under $5,000,000	2,764	5,510,067	5,391,911	4,257,195	38,977	2,585	163,840	12,424	143,049	56,961	1,265
$5,000,000 under $10,000,000	187	1,281,356	1,246,754	1,009,042	8,900	171	48,898	1,711	41,826	19,527	225
$10,000,000 under $50,000,000	122	2,285,874	2,239,220	1,839,336	11,359	115	86,489	3,805	84,167	41,122	466
$50,000,000 under $100,000,000	4	247,938	244,300	205,829	1,089	4	8,048	-	8,044	4,000	108
$100,000,000 under $250,000,000	8	1,133,885	1,111,293	946,770	7,342	7	73,733	-	65,616	32,847	22
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	706	5,175	-	-	855	51	765	1,147	754	213	111
WHOLESALE TRADE: MISCELLANEOUS WHOLESALE TRADE											
Total	102,855	111,754,262	110,161,113	93,519,085	607,931	73,075	2,499,926	385,571	2,172,392	886,303	20,353
Under $25,000	12,046	145,291	113,975	66,072	3,942	5,164	14,405	26,463	7,074	1,558	20
$25,000 under $50,000	6,804	271,233	248,912	147,356	4,445	3,487	14,566	15,860	10,120	2,418	154
$50,000 under $100,000	9,030	691,918	653,648	406,668	11,913	5,413	36,122	18,658	24,839	6,376	141
$100,000 under $200,000	14,168	2,095,980	2,031,976	1,361,333	25,779	9,962	87,790	45,109	65,224	16,797	293
$200,000 under $500,000	21,768	7,267,455	7,143,449	5,372,012	71,749	17,586	211,584	63,123	165,093	44,997	1,503
$500,000 under $1,000,000	15,269	10,971,633	10,807,152	8,589,373	83,377	13,017	271,764	52,344	221,488	68,174	1,936
$1,000,000 under $5,000,000	17,098	34,480,233	34,021,708	28,436,440	202,091	15,224	741,486	98,297	644,061	251,477	6,663
$5,000,000 under $10,000,000	1,894	13,004,622	12,843,413	11,086,340	52,621	1,732	279,481	20,913	256,891	116,666	1,990
$10,000,000 under $50,000,000	956	18,003,495	17,731,317	15,341,134	75,969	866	449,776	28,442	407,704	196,018	3,652
$50,000,000 under $100,000,000	81	5,443,761	5,388,956	4,909,185	16,230	77	130,791	1,124	121,006	59,513	736
$100,000,000 under $250,000,000	40	5,879,789	5,803,515	5,337,768	21,825	35	86,348	5,832	82,783	40,054	1,227
$250,000,000 under $500,000,000	10	3,499,239	3,452,655	3,122,697	23,916	10	77,183	-	69,740	34,531	1,066
$500,000,000 under $1,000,000,000	4	2,991,623	2,953,086	2,772,403	2,969	4	31,119	-	31,034	15,544	60
$1,000,000,000 or more	4	7,000,871	6,967,351	6,570,304	10,086	4	65,318	-	64,012	31,861	902
Business receipts not reported	3,683	7,119	-	-	1,019	494	2,193	9,406	1,323	319	10

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
TOTAL WHOLESALE TRADE											
Total	672	24,830	20,219	486,375	50,470,710	14,863,590	23,177,069	10,558,563	21,220,874	22,655,677	789,028
Under $25,000	(2)	(2)	825	5,337	361,783	42,966	179,505	66,798	116,849	153,623	4,213
$25,000 under $50,000	(2)	(2)	445	4,085	376,156	59,336	186,751	79,270	140,967	169,532	6,846
$50,000 under $100,000	94	211	1,043	5,735	647,850	125,352	308,939	175,507	206,265	312,228	8,922
$100,000 under $200,000			1,635	8,502	1,517,156	366,086	722,233	388,725	575,187	673,001	25,912
$200,000 under $500,000	155	429	4,261	41,498	4,014,059	1,153,965	1,893,909	1,055,163	1,587,092	1,811,453	77,554
$500,000 under $1,000,000	(2)	(2)	3,948	45,342	5,260,603	1,618,328	2,479,067	1,330,579	2,115,779	2,473,518	100,542
$1,000,000 under $5,000,000	172	2,719	6,385	132,210	15,238,512	4,959,013	6,974,291	3,334,818	6,519,211	6,931,973	248,295
$5,000,000 under $10,000,000	71	1,513	877	46,604	5,350,089	1,757,722	2,462,829	936,114	2,378,396	2,422,296	67,831
$10,000,000 under $50,000,000	59	4,088	599	99,240	8,411,302	2,634,549	3,760,381	1,517,287	3,641,731	3,705,562	115,120
$50,000,000 under $100,000,000	17	3,272	64	25,954	2,197,440	771,325	992,332	375,290	1,037,517	906,155	29,376
$100,000,000 under $250,000,000	15	2,867	34	39,348	3,019,578	684,478	1,548,861	568,635	1,291,254	1,248,205	61,646
$250,000,000 under $500,000,000	6	3,147	9	26,592	1,651,471	331,938	682,456	465,753	490,783	673,541	24,467
$500,000,000 under $1,000,000,000	2	3,918	1	2,918	1,451,137	99,547	581,209	46,478	538,173	861,575	1,045
$1,000,000,000 or more	2	6	2	882	835,974	251,747	337,155	183,749	516,314	278,974	14,983
Business receipts not reported	-	-	(2)	(2)	137,600	7,238	67,151	34,397	65,356	34,041	2,276
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS											
Total	32	4,135	2,333	65,087	5,784,031	1,647,218	2,540,098	1,681,645	2,379,908	2,562,024	140,630
Under $25,000	-	-	(2)	(2)	20,449	2,160	8,014	10,599	8,347	7,891	323
$25,000 under $50,000	-	-			33,561	1,071	19,639	9,436	10,452	19,501	650
$50,000 under $100,000	(2)	(2)	194	946	57,930	5,437	25,605	18,206	17,441	28,641	1,134
$100,000 under $200,000	-	-			93,530	9,156	45,479	38,373	26,475	45,460	1,913
$200,000 under $500,000	-	-	377	4,376	302,340	46,731	156,525	113,782	128,922	124,369	8,931
$500,000 under $1,000,000	-	-	431	4,637	469,224	95,443	224,869	178,685	181,206	228,842	15,617
$1,000,000 under $5,000,000	(2)	(2)	970	21,037	1,618,023	458,734	775,820	484,848	674,376	772,505	35,916
$5,000,000 under $10,000,000	(2)	(2)	134	3,528	657,090	221,484	287,074	159,173	291,553	282,184	12,831
$10,000,000 under $50,000,000	4	694	140	10,738	1,207,160	394,973	466,558	277,740	496,659	549,048	27,956
$50,000,000 under $100,000,000	3	1,277	21	4,548	439,578	151,948	186,321	127,663	186,649	183,903	7,417
$100,000,000 under $250,000,000	1	1,164	11	5,251	488,730	146,719	203,016	171,137	204,113	160,797	19,543
$250,000,000 under $500,000,000	1	338	3	9,898	383,325	112,928	136,667	89,219	149,277	153,321	8,096
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	(2)	(2)	13,091	434	4,511	2,784	4,438	5,562	303
WHOLESALE TRADE: MACHINERY, EQUIPMENT, AND SUPPLIES											
Total	72	1,100	2,753	70,786	6,362,906	1,958,992	3,108,606	1,080,772	2,564,352	2,907,175	106,275
Under $25,000	(2)	(2)	154	671	43,856	7,863	23,412	6,424	18,274	17,655	710
$25,000 under $50,000	-	-			55,647	11,153	24,643	17,819	19,406	21,482	1,868
$50,000 under $100,000	(2)	(2)	205	1,210	110,612	34,210	47,494	20,226	37,298	46,960	1,697
$100,000 under $200,000	(2)	(2)	278	1,336	237,377	62,802	104,481	56,639	103,586	86,252	5,611
$200,000 under $500,000	-	-	626	7,401	648,107	187,584	331,943	127,692	279,950	273,874	14,512
$500,000 under $1,000,000	(2)	(2)	534	7,158	800,539	256,138	382,261	159,817	338,652	370,492	14,794
$1,000,000 under $5,000,000	17	464	785	17,693	2,188,759	770,612	1,008,000	353,514	902,903	986,017	39,435
$5,000,000 under $10,000,000			90	9,177	564,402	215,713	240,322	97,256	251,926	238,407	8,085
$10,000,000 under $50,000,000	(2)	(2)	57	9,969	1,112,042	346,751	516,603	131,613	439,842	475,709	9,586
$50,000,000 under $100,000,000	1	8	1	246	113,195	20,897	72,776	20,185	44,358	56,008	3,666
$100,000,000 under $250,000,000	2	541	3	15,885	468,577	45,048	346,527	81,100	123,859	323,100	4,701
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	(2)	(2)	19,793	221	10,144	8,487	4,298	11,219	1,610
WHOLESALE TRADE: MISCELLANEOUS WHOLESALE TRADE											
Total	565	19,560	14,982	348,696	38,086,199	11,208,351	17,422,735	7,739,839	16,180,974	17,083,268	538,391
Under $25,000	(2)	(2)	619	4,546	286,405	32,560	140,168	48,069	81,824	127,475	3,156
$25,000 under $50,000	(2)	(2)	309	2,811	277,741	46,729	138,556	47,810	106,951	125,769	4,126
$50,000 under $100,000	(2)	(2)	810	4,468	460,749	84,925	228,285	133,735	147,568	229,467	6,071
$100,000 under $200,000	(2)	(2)	1,246	6,657	1,170,242	291,862	562,445	290,988	440,775	532,595	18,063
$200,000 under $500,000	155	429	3,215	29,084	3,036,196	916,656	1,394,421	802,073	1,171,838	1,395,043	52,711
$500,000 under $1,000,000	(2)	(2)	2,983	33,587	3,981,994	1,264,125	1,868,067	990,565	1,591,201	1,870,231	70,111
$1,000,000 under $5,000,000	149	2,066	4,628	93,470	11,401,376	3,724,625	5,175,003	2,490,241	4,924,559	5,163,441	172,581
$5,000,000 under $10,000,000	62	1,170	650	33,769	4,102,031	1,310,194	1,924,444	673,137	1,820,532	1,890,623	46,012
$10,000,000 under $50,000,000	47	3,379	401	78,475	6,068,337	1,886,156	2,765,977	1,106,683	2,689,416	2,673,403	77,345
$50,000,000 under $100,000,000	13	1,987	41	21,095	1,604,707	588,633	722,661	211,671	797,331	644,581	18,062
$100,000,000 under $250,000,000	12	1,162	20	18,212	2,042,721	485,678	989,362	315,646	957,377	755,912	37,391
$250,000,000 under $500,000,000	5	2,809	6	16,694	1,268,146	219,010	545,789	376,534	341,506	520,220	16,371
$500,000,000 under $1,000,000,000	2	3,918	1	2,918	1,451,137	99,547	581,209	46,478	538,173	861,575	1,045
$1,000,000,000 or more	2	6	2	882	835,974	251,747	337,155	183,749	516,314	278,974	14,983
Business receipts not reported	-	-	(2)	(2)	98,443	5,904	49,193	22,460	55,609	13,959	363

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income: Number of returns	Net income: Amount (Thousand dollars)	Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
WHOLESALE TRADE NOT ALLOCABLE											
Total	2,747	698,923	677,203	547,381	5,385	1,304	19,580	4,868	15,376	5,303	139
Under $25,000	753	11,078	8,212	3,447	267	290	907	1,491	464	121	-
$25,000 under $50,000	457	18,659	16,889	4,338	322	244	1,962	588	989	222	-
$50,000 under $100,000	366	25,770	25,214	8,497	534	295	2,784	403	2,120	514	-
$100,000 under $200,000	296	40,892	40,362	13,957	395	234	4,518	858	3,104	912	-
$200,000 under $500,000	154	51,042	46,796	24,785	1,077	124	3,725	162	3,314	1,166	60
$500,000 under $1,000,000	42	33,729	31,289	27,561	147	(2)	(2)	473	(2)	(2)	-
$1,000,000 under $5,000,000	69	118,868	118,224	106,103	473	68	790	59	547	221	8
$5,000,000 under $10,000,000	12	80,667	79,178	64,515	695	17	3,323	-	3,323	1,543	63
$10,000,000 under $50,000,000	5	103,797	102,613	96,467	125						
$50,000,000 under $100,000,000	1	74,098	70,885	62,731	1,177	1	64	-	29	8	8
$100,000,000 under $250,000,000	1	137,755	137,541	134,980	100	-	-	135	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	591	2,568	-	-	73	(2)	(2)	699	(2)	(2)	-
TOTAL RETAIL TRADE											
Total	272,166	171,803,854	168,016,983	123,832,699	1,815,259	174,263	4,368,628	772,995	3,812,201	1,571,173	69,633
Under $25,000	23,817	313,410	291,719	179,036	10,774	6,991	10,457	54,209	4,370	756	40
$25,000 under $50,000	26,812	1,036,488	990,811	583,359	27,491	11,393	26,738	57,531	13,044	2,722	272
$50,000 under $100,000	47,434	3,532,076	3,447,665	2,127,171	68,638	25,778	86,546	98,320	53,340	12,004	739
$100,000 under $200,000	57,285	8,496,264	8,310,539	5,404,020	132,765	38,879	223,603	115,135	148,242	35,620	2,237
$200,000 under $500,000	61,200	19,529,315	19,144,978	13,117,356	243,798	47,835	554,446	147,493	408,158	109,534	5,399
$500,000 under $1,000,000	26,003	18,481,184	18,106,856	13,475,053	184,733	21,404	449,864	71,140	358,059	110,088	4,264
$1,000,000 under $5,000,000	21,527	42,867,076	42,066,114	33,413,484	296,567	18,473	833,688	159,800	722,344	277,253	9,240
$5,000,000 under $10,000,000	2,052	14,165,739	13,876,183	11,333,358	90,712	1,912	273,665	19,031	257,360	116,649	3,680
$10,000,000 under $50,000,000	764	14,131,010	13,762,586	10,364,047	148,060	712	390,325	22,173	365,662	175,034	8,157
$50,000,000 under $100,000,000	65	4,442,777	4,340,644	3,130,543	54,540	60	121,257	4,227	115,404	57,327	3,174
$100,000,000 under $250,000,000	53	7,909,351	7,737,625	5,540,133	104,250	47	233,564	16,770	219,123	105,130	5,533
$250,000,000 under $500,000,000	16	5,448,072	5,391,457	3,844,106	64,825	16	145,078	-	140,281	69,734	4,072
$500,000,000 under $1,000,000,000	13	9,421,227	9,280,773	6,727,108	146,939	12	261,732	706	254,634	125,780	5,992
$1,000,000,000 or more	8	22,019,522	21,269,033	14,593,925	240,180	8	751,683	-	747,087	371,670	16,788
Business receipts not reported	5,117	10,343	-	-	987	743	5,982	6,460	5,093	1,872	46
RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT STORES											
Total	28,765	10,859,311	10,637,648	8,166,271	107,001	19,188	281,774	88,730	216,252	73,132	2,001
Under $25,000	1,745	21,902	19,243	13,685	507	560	1,380	4,679	468	61	-
$25,000 under $50,000	1,947	72,203	69,734	48,129	1,174	695	1,530	4,906	754	124	-
$50,000 under $100,000	4,079	308,264	300,125	206,600	4,534	1,986	6,250	11,950	3,501	762	70
$100,000 under $200,000	6,914	1,039,066	1,018,466	734,414	13,320	4,645	22,995	16,440	12,512	2,779	61
$200,000 under $500,000	8,081	2,626,217	2,580,507	1,938,781	27,301	6,211	63,526	23,284	40,632	9,958	268
$500,000 under $1,000,000	3,645	2,570,323	2,521,884	1,956,104	23,813	3,211	63,317	7,581	50,379	14,712	504
$1,000,000 under $5,000,000	1,833	3,178,242	3,122,803	2,467,225	27,759	1,689	81,959	16,365	67,914	25,694	798
$5,000,000 under $10,000,000	75	498,403	479,816	381,311	4,712	65	19,015	3,195	18,600	8,830	146
$10,000,000 under $50,000,000	26	423,868	406,247	323,512	2,900	24	12,930	237	12,701	5,972	107
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	1	118,985	118,823	96,510	960	1	8,165	-	8,165	4,058	47
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	419	1,838	-	-	21	(2)	(2)	93	(2)	(2)	-
RETAIL TRADE: GENERAL MERCHANDISE STORES											
Total	16,326	35,348,927	33,923,767	21,871,091	501,117	11,339	1,364,619	102,839	1,310,054	617,349	25,320
Under $25,000	1,684	17,025	15,780	9,802	986	634	1,044	2,861	286	50	-
$25,000 under $50,000	1,268	56,048	46,915	29,154	1,400	634	3,105	2,622	921	205	61
$50,000 under $100,000	2,125	162,207	158,335	109,633	3,381	1,365	3,940	4,200	2,699	587	80
$100,000 under $200,000	3,040	450,267	438,708	296,503	9,490	2,114	15,195	8,207	10,858	2,965	210
$200,000 under $500,000	3,809	1,229,042	1,202,082	823,762	20,972	3,135	46,048	10,728	39,127	11,594	576
$500,000 under $1,000,000	1,861	1,317,102	1,277,610	871,697	19,999	1,576	54,456	6,299	50,398	16,346	567
$1,000,000 under $5,000,000	1,708	3,614,050	3,483,119	2,388,134	43,310	1,456	129,643	41,920	122,828	53,376	1,849
$5,000,000 under $10,000,000	188	1,310,753	1,262,894	846,907	14,884	175	48,572	5,028	45,999	21,958	700
$10,000,000 under $50,000,000	153	3,032,323	2,918,536	1,998,140	41,456	143	111,174	4,020	105,417	51,072	2,429
$50,000,000 under $100,000,000	22	1,643,638	1,591,153	1,056,413	21,574	21	63,227	636	61,456	30,577	1,286
$100,000,000 under $250,000,000	19	2,844,552	2,744,650	1,761,313	53,523	15	103,686	15,329	92,774	44,862	2,602
$250,000,000 under $500,000,000	8	2,787,301	2,749,441	1,776,744	36,011	8	88,958	-	85,192	42,378	2,144
$500,000,000 under $1,000,000,000	6	4,314,653	4,210,094	2,729,431	86,352	5	145,163	706	141,287	70,128	2,668
$1,000,000,000 or more	5	12,567,611	11,824,450	7,173,458	147,759	5	548,399	-	543,803	270,319	10,122
Business receipts not reported	430	2,355	-	-	20	(2)	(2)	283	(2)	(2)	(2)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.--SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP--Continued

Major industrial group, size of business receipts[1]	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
WHOLESALE TRADE NOT ALLOCABLE											
Total	3	35	151	1,806	237,574	49,029	105,630	56,307	95,640	103,210	3,732
Under $25,000	-	-	(2)	(2)	11,073	383	7,911	1,706	8,404	602	24
$25,000 under $50,000	-	-	(2)	(2)	9,207	383	3,913	4,205	4,158	2,780	202
$50,000 under $100,000	-	-	(2)	(2)	18,559	780	7,555	3,340	3,958	7,160	20
$100,000 under $200,000	-	-	(2)	(2)	16,007	2,266	9,828	2,725	4,351	8,694	325
$200,000 under $500,000	-	-	(2)	(2)	27,416	2,994	11,020	11,616	6,382	18,167	1,400
$500,000 under $1,000,000	-	-	-	-	8,846	2,622	3,870	1,512	4,720	3,953	20
$1,000,000 under $5,000,000	1	30	(2)	(2)	30,354	5,042	15,468	6,215	17,373	10,010	363
$5,000,000 under $10,000,000	2	5	(2)	(2)	26,566	10,331	10,989	6,548	14,385	11,082	903
$10,000,000 under $50,000,000	-	-	1	58	23,763	6,669	11,243	1,251	15,814	7,402	233
$50,000,000 under $100,000,000	-	-	1	65	39,960	9,847	10,574	15,771	9,179	21,663	231
$100,000,000 under $250,000,000	-	-	-	-	19,550	7,033	9,956	752	5,905	8,396	11
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	6,273	679	3,303	666	1,011	3,301	-
TOTAL RETAIL TRADE											
Total	264	35,255	28,999	944,544	60,949,188	19,568,852	21,833,911	21,705,536	20,513,595	28,931,230	1,589,009
Under $25,000	-	-	538	3,242	396,720	79,884	120,420	160,257	124,787	105,153	18,186
$25,000 under $50,000	(2)	(2)	773	1,982	638,447	150,574	167,832	323,796	202,989	187,369	28,629
$50,000 under $100,000	(2)	(2)	2,895	18,964	1,746,256	557,824	493,283	780,616	561,299	683,569	67,851
$100,000 under $200,000	31	(4)	6,210	39,202	3,903,740	1,352,002	1,274,876	1,538,838	1,247,861	1,749,811	89,728
$200,000 under $500,000	42	35	8,281	76,992	7,905,263	2,776,412	2,805,071	2,824,930	2,713,750	3,767,622	186,617
$500,000 under $1,000,000	44	15	4,547	62,539	6,631,707	2,265,802	2,504,936	2,122,476	2,369,240	3,178,786	150,395
$1,000,000 under $5,000,000	75	224	4,564	101,397	11,788,971	4,302,888	4,256,006	3,531,524	4,717,701	5,317,319	243,711
$5,000,000 under $10,000,000	18	1,329	551	24,110	3,585,421	1,255,983	1,313,406	1,035,488	1,434,642	1,653,744	68,586
$10,000,000 under $50,000,000	9	1,413	339	66,582	4,885,219	1,469,227	1,691,588	1,865,637	1,523,461	2,426,209	138,523
$50,000,000 under $100,000,000	1	(4)	43	21,386	1,581,286	446,457	548,615	739,863	441,132	859,694	48,885
$100,000,000 under $250,000,000	-	-	38	48,506	2,841,632	841,934	840,035	1,273,797	750,422	1,515,629	98,153
$250,000,000 under $500,000,000	1	243	13	42,243	2,136,680	576,048	894,134	814,677	622,097	1,001,457	65,517
$500,000,000 under $1,000,000,000	2	1,478	13	99,873	3,673,053	1,016,533	1,051,194	1,773,861	907,862	1,873,043	112,943
$1,000,000,000 or more	5	30,505	8	334,666	9,111,959	2,471,600	3,819,331	2,899,439	2,859,959	4,569,709	269,429
Business receipts not reported	-	-	186	2,860	122,834	5,684	53,184	20,337	36,393	42,116	1,856
RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT STORES											
Total	(2)	(2)	4,562	51,039	5,448,011	2,043,653	2,146,616	1,364,426	1,843,628	2,820,215	77,797
Under $25,000	-	-	165	555	46,108	9,366	12,454	9,221	17,120	19,227	253
$25,000 under $50,000	(2)	(2)	347	1,671	60,017	23,499	18,404	18,556	22,533	20,745	503
$50,000 under $100,000	-	-	1,206	5,659	195,250	80,421	62,798	57,121	62,338	86,879	3,610
$100,000 under $200,000	-	-	1,612	14,782	612,993	255,241	219,944	170,871	182,331	330,675	6,435
$200,000 under $500,000	(2)	(2)	665	8,082	1,327,408	539,994	497,185	348,168	424,683	717,293	17,474
$500,000 under $1,000,000	(2)	(2)	499	13,811	1,210,896	464,575	495,953	283,225	425,721	630,642	17,142
$1,000,000 under $5,000,000	(2)	(2)	31	1,923	1,390,170	466,173	589,377	343,492	516,117	705,032	25,114
$5,000,000 under $10,000,000	-	-	16	2,310	272,419	86,088	117,470	58,457	85,324	143,008	3,984
$10,000,000 under $50,000,000	-	-	-	-	242,812	77,940	111,183	42,372	84,197	115,634	2,403
$50,000,000 under $100,000,000	-	-	1	2,246	72,397	39,549	15,507	30,921	21,179	40,269	798
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	(2)	(2)	17,541	807	6,341	2,022	2,085	10,811	81
RETAIL TRADE: GENERAL MERCHANDISE STORES											
Total	53	32,717	2,541	427,965	18,791,238	5,206,054	7,687,543	6,310,858	5,504,487	9,280,609	470,880
Under $25,000	-	-	(2)	(2)	27,651	5,723	12,200	9,537	7,326	8,572	1,588
$25,000 under $50,000	-	-	(2)	(2)	39,605	11,357	16,128	12,509	12,753	12,367	3,034
$50,000 under $100,000	(2)	(2)	115	290	89,556	37,235	24,132	29,643	27,068	42,250	6,803
$100,000 under $200,000	-	-	460	1,768	230,663	88,953	62,355	92,725	65,923	119,473	9,374
$200,000 under $500,000	(2)	(2)	587	5,144	604,124	234,218	196,409	223,458	206,595	305,738	20,848
$500,000 under $1,000,000	-	-	520	7,544	523,649	187,116	180,250	182,058	154,289	301,060	16,879
$1,000,000 under $5,000,000	(2)	(2)	497	13,660	1,303,937	527,725	542,694	490,977	481,133	821,663	36,186
$5,000,000 under $10,000,000	(2)	(2)	71	5,080	622,180	201,576	238,596	191,098	204,633	326,742	11,730
$10,000,000 under $50,000,000	2	17	88	18,276	1,462,660	464,149	498,287	574,144	380,924	782,014	37,012
$50,000,000 under $100,000,000	-	-	14	12,138	814,491	213,003	328,323	338,871	227,127	436,746	16,362
$100,000,000 under $250,000,000	-	-	14	24,460	1,415,525	378,505	474,606	653,957	327,200	778,887	52,010
$250,000,000 under $500,000,000	-	-	7	27,745	1,611,114	375,948	794,138	505,876	441,417	742,650	35,225
$500,000,000 under $1,000,000,000	2	1,478	6	52,244	2,484,964	659,872	812,938	1,084,899	634,847	1,135,549	58,528
$1,000,000,000 or more	2	30,346	5	258,916	7,346,701	1,820,634	3,502,406	1,920,763	2,330,792	3,456,588	164,988
Business receipts not reported	-	-	(2)	(2)	14,418	40	4,081	343	2,460	10,310	313

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
						Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
RETAIL TRADE: FOOD STORES											
Total	19,002	39,611,259	39,338,258	31,099,429	391,801	11,900	770,782	75,603	715,382	328,999	21,811
Under $25,000	919	12,659	12,291	8,391	423	238	150	1,803	22	[4]	-
$25,000 under $50,000	1,058	41,575	39,619	26,460	1,039	342	1,604	1,422	94	1	-
$50,000 under $100,000	2,480	188,981	185,143	129,778	3,221	1,188	2,984	4,624	2,292	457	20
$100,000 under $200,000	3,022	444,062	439,447	325,262	6,390	1,757	7,566	6,204	4,767	1,326	80
$200,000 under $500,000	4,119	1,327,222	1,316,610	1,028,927	14,916	2,695	17,426	8,996	11,385	2,597	434
$500,000 under $1,000,000	2,894	2,122,402	2,106,297	1,672,002	19,744	2,111	31,084	10,422	21,983	5,843	308
$1,000,000 under $5,000,000	3,539	6,868,970	6,820,650	5,472,723	57,001	2,954	116,475	30,383	97,419	36,440	2,365
$5,000,000 under $10,000,000	327	2,257,857	2,234,360	1,793,255	16,949	289	35,863	2,118	34,461	15,542	1,078
$10,000,000 under $50,000,000	221	4,177,126	4,139,599	3,322,097	39,697	201	81,009	6,341	76,442	35,870	2,529
$50,000,000 under $100,000,000	25	1,669,996	1,643,647	1,309,063	16,160	24	28,310	2,252	26,172	12,881	977
$100,000,000 under $250,000,000	23	3,561,650	3,522,420	2,727,300	37,374	22	78,391	56	74,515	36,851	2,250
$250,000,000 under $500,000,000	7	2,378,686	2,362,913	1,866,027	25,831	7	48,614	-	47,813	23,693	1,780
$500,000,000 under $1,000,000,000	7	5,106,574	5,070,679	3,997,677	60,587	7	116,569	-	113,347	55,652	3,324
$1,000,000,000 or more	3	9,451,911	9,444,583	7,420,467	92,421	3	203,284	-	203,284	101,351	6,666
Business receipts not reported	358	1,588	-	-	48	[2]	[2]	982	[2]	[2]	-
RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS											
Total	45,809	43,800,138	43,075,612	36,709,211	216,404	30,695	625,722	130,013	525,179	188,440	4,057
Under $25,000	2,336	29,095	24,288	18,231	1,059	645	1,628	6,827	931	182	-
$25,000 under $50,000	1,860	73,412	67,894	49,299	1,667	555	1,133	7,016	587	122	-
$50,000 under $100,000	4,504	342,961	332,466	239,963	5,081	2,179	8,598	9,423	5,436	1,288	50
$100,000 under $200,000	6,857	1,026,787	1,002,757	753,169	10,362	3,880	16,254	16,928	10,515	2,425	60
$200,000 under $500,000	10,213	3,407,862	3,338,783	2,656,538	28,327	7,191	59,479	28,380	39,676	9,618	513
$500,000 under $1,000,000	7,650	5,580,012	5,483,234	4,645,935	31,458	6,047	75,947	17,160	54,663	13,642	494
$1,000,000 under $5,000,000	10,100	21,596,412	21,264,484	18,258,098	88,579	8,710	279,243	37,209	240,294	83,084	1,860
$5,000,000 under $10,000,000	1,240	8,491,167	8,365,031	7,294,688	35,282	1,183	119,771	4,721	113,047	49,398	702
$10,000,000 under $50,000,000	213	3,200,652	3,146,435	2,746,749	13,946	207	63,474	943	59,955	28,671	378
$50,000,000 under $100,000,000	1	51,026	50,240	46,541	105	1	58	-	34	10	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	835	752	-	-	538	97	137	1,406	41	[4]	-
RETAIL TRADE: APPAREL AND ACCESSORY STORES											
Total	29,716	9,928,330	9,681,812	6,319,496	93,867	20,923	322,945	70,203	275,591	98,906	2,950
Under $25,000	2,366	35,241	33,924	21,055	790	653	962	5,446	408	64	-
$25,000 under $50,000	2,501	97,060	94,708	60,560	1,023	1,158	1,736	5,555	1,056	232	20
$50,000 under $100,000	5,991	441,921	434,608	280,067	4,819	3,723	10,125	10,591	6,304	1,512	20
$100,000 under $200,000	7,894	1,155,111	1,134,179	721,722	12,501	6,158	40,190	10,168	31,029	7,695	161
$200,000 under $500,000	7,376	2,288,963	2,247,641	1,439,515	20,319	6,489	89,202	16,172	72,964	20,159	578
$500,000 under $1,000,000	1,961	1,356,547	1,323,927	859,151	11,861	1,718	47,746	3,492	44,103	14,846	283
$1,000,000 under $5,000,000	973	1,764,942	1,718,754	1,080,720	16,228	829	54,111	12,344	50,087	20,694	634
$5,000,000 under $10,000,000	85	595,250	565,976	363,813	6,373	80	17,064	1,177	15,094	6,663	301
$10,000,000 under $50,000,000	49	1,187,150	1,147,214	747,614	11,870	47	34,944	2,092	31,410	15,404	658
$50,000,000 under $100,000,000	5	317,758	305,484	230,647	3,506	3	6,844	1,272	5,172	2,647	70
$100,000,000 under $250,000,000	5	688,377	675,397	514,632	4,576	4	20,021	1,385	17,964	8,990	225
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	510	10	-	-	1	[2]	[2]	509	-	-	-
RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT STORES											
Total	24,593	7,704,823	7,355,743	4,836,662	60,122	15,780	205,394	73,992	163,856	54,629	620
Under $25,000	2,082	25,939	24,018	15,623	784	617	704	6,873	485	72	-
$25,000 under $50,000	2,176	84,306	80,439	49,981	1,232	885	1,411	6,285	797	136	-
$50,000 under $100,000	4,270	329,072	317,603	200,029	3,780	2,356	7,428	8,065	4,830	1,038	-
$100,000 under $200,000	5,874	885,049	853,760	546,617	8,904	4,153	23,585	10,030	14,571	3,388	40
$200,000 under $500,000	6,201	2,023,911	1,947,801	1,274,748	16,279	5,016	57,464	12,197	42,479	10,901	70
$500,000 under $1,000,000	2,355	1,655,487	1,591,825	1,063,620	11,232	1,806	43,814	11,403	37,825	12,087	132
$1,000,000 under $5,000,000	1,026	1,724,789	1,631,775	1,109,985	10,595	805	40,802	10,748	36,364	14,243	199
$5,000,000 under $10,000,000	40	311,403	289,963	185,961	2,354	30	8,316	2,295	7,709	3,599	30
$10,000,000 under $50,000,000	22	427,410	394,737	246,331	2,244	17	15,209	5,580	14,651	7,150	97
$50,000,000 under $100,000,000	2	121,522	115,090	74,334	606	2	4,126	-	4,105	2,015	52
$100,000,000 under $250,000,000	1	115,532	108,732	69,433	2,078	1	2,263	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	544	403	-	-	34	[2]	[2]	516	[2]	[2]	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
RETAIL TRADE: FOOD STORES											
Total	(2)	(2)	1,642	181,906	7,581,516	2,352,385	1,731,581	4,353,674	2,409,370	3,943,014	408,085
Under $25,000	-	-	-	-	10,763	1,131	2,331	6,058	5,320	1,648	443
$25,000 under $50,000	(2)	(2)	(2)	(2)	13,293	2,086	1,772	13,020	3,041	4,769	604
$50,000 under $100,000	(2)	(2)	72	152	43,120	8,164	10,823	31,380	13,254	14,048	3,699
$100,000 under $200,000	-	-	195	1,994	99,632	22,567	24,065	72,459	33,212	41,532	3,654
$200,000 under $500,000	-	-	328	1,071	262,748	65,903	59,947	179,533	83,707	95,801	16,985
$500,000 under $1,000,000	-	-	327	2,527	385,759	101,650	114,472	215,630	130,834	162,039	20,393
$1,000,000 under $5,000,000	1	(4)	519	8,346	1,097,905	291,359	306,949	616,419	413,781	447,042	58,175
$5,000,000 under $10,000,000	-	-	24	1,600	385,746	96,742	123,396	187,463	183,588	136,116	17,929
$10,000,000 under $50,000,000	-	-	87	14,434	752,062	230,370	182,811	463,482	251,292	376,261	44,107
$50,000,000 under $100,000,000	1	(4)	18	4,637	306,407	104,348	73,060	170,202	95,015	171,857	18,287
$100,000,000 under $250,000,000	-	-	16	12,230	818,582	262,117	189,873	453,591	242,207	425,437	36,745
$250,000,000 under $500,000,000	-	-	5	11,415	440,974	158,301	81,232	275,554	147,825	211,225	28,188
$500,000,000 under $1,000,000,000	-	-	7	47,629	1,188,089	356,661	238,256	688,962	273,015	737,494	54,415
$1,000,000,000 or more	3	159	3	75,750	1,765,258	650,966	316,925	978,676	529,167	1,113,121	104,441
Business receipts not reported	-	-	(2)	(2)	11,178	20	5,669	1,245	4,112	4,624	20
RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS											
Total	(2)	(2)	5,589	71,193	10,073,735	4,217,897	3,264,019	2,522,970	4,391,229	4,166,739	137,038
Under $25,000	-	-	(2)	(2)	62,122	12,960	23,904	16,574	18,960	14,715	873
$25,000 under $50,000	-	-	(2)	(2)	65,984	15,680	21,480	21,513	18,207	20,757	1,200
$50,000 under $100,000	-	-	216	1,721	165,582	51,006	48,871	59,939	57,394	66,560	2,592
$100,000 under $200,000	-	-	490	3,201	380,097	136,777	118,777	128,336	135,672	148,014	7,383
$200,000 under $500,000	-	-	1,144	10,367	1,125,033	449,235	372,955	317,648	457,320	441,384	17,959
$500,000 under $1,000,000	(2)	(2)	1,164	9,694	1,474,880	645,660	447,820	398,830	603,815	647,985	23,302
$1,000,000 under $5,000,000	(2)	(2)	2,106	35,003	4,538,121	2,037,054	1,422,420	1,061,089	2,092,370	1,861,848	59,891
$5,000,000 under $10,000,000	(2)	(2)	338	6,955	1,527,107	635,670	513,568	364,549	699,529	659,261	14,802
$10,000,000 under $50,000,000	(2)	(2)	68	4,101	701,222	232,388	282,698	142,690	302,014	294,589	8,184
$50,000,000 under $100,000,000	-	-	-	-	6,724	-	2,794	1,977	441	984	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	(2)	(2)	26,863	1,467	8,732	9,825	5,507	10,642	852
RETAIL TRADE: APPAREL AND ACCESSORY STORES											
Total	(2)	(2)	3,217	47,672	4,478,565	1,800,024	1,632,932	1,132,814	1,472,378	2,396,118	65,719
Under $25,000	-	-	154	2,809	42,275	14,976	14,019	11,254	16,731	9,565	871
$25,000 under $50,000	-	-			56,325	28,923	14,171	11,167	21,437	16,081	1,268
$50,000 under $100,000	-	-	399	2,446	218,100	114,470	57,338	52,467	75,560	97,734	4,036
$100,000 under $200,000	-	-	1,028	5,270	547,163	262,640	194,318	133,674	179,327	293,490	6,587
$200,000 under $500,000	-	-	1,065	11,061	995,239	445,207	374,902	225,907	332,350	560,672	13,596
$500,000 under $1,000,000	(2)	(2)	303	4,261	636,823	239,786	262,012	137,360	216,210	360,046	6,102
$1,000,000 under $5,000,000	(2)	(2)	155	3,529	757,290	301,960	292,846	223,481	264,521	403,442	12,068
$5,000,000 under $10,000,000	-	-	28	1,687	269,157	92,305	101,006	73,534	95,602	144,358	6,345
$10,000,000 under $50,000,000	(2)	(2)	29	10,487	560,533	184,718	202,431	163,927	165,647	316,851	9,945
$50,000,000 under $100,000,000	-	-	3	1,248	125,006	43,497	40,021	43,095	30,844	62,575	1,583
$100,000,000 under $250,000,000	-	-	2	3,864	266,372	71,522	76,598	56,847	63,447	138,876	3,298
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	(2)	(2)	4,282	20	3,270	101	10,702	37,572	20
RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT STORES											
Total	(2)	(2)	2,386	22,969	4,002,242	1,297,781	1,990,769	706,948	1,457,760	1,797,123	32,318
Under $25,000	-	-	(2)	(2)	29,889	8,405	12,336	8,000	10,488	7,255	143
$25,000 under $50,000	-	-	(2)	(2)	43,683	12,936	17,852	12,663	15,938	11,522	694
$50,000 under $100,000	(2)	(2)	286	1,858	171,642	68,668	70,193	34,815	61,440	75,192	1,512
$100,000 under $200,000	-	-	551	4,028	484,739	172,212	225,492	95,147	162,243	232,404	4,008
$200,000 under $500,000	-	-	940	5,872	1,008,284	350,946	474,662	181,151	360,834	463,935	7,273
$500,000 under $1,000,000	(2)	(2)	284	3,089	816,197	263,074	407,421	138,473	308,154	365,320	6,887
$1,000,000 under $5,000,000	-	-	184	3,001	850,697	260,895	457,669	136,304	339,734	342,128	6,237
$5,000,000 under $10,000,000	-	-	17	1,214	184,935	51,885	100,117	34,094	62,062	86,399	2,400
$10,000,000 under $50,000,000	(2)	(2)	10	2,873	260,341	74,724	151,915	33,655	74,639	103,614	2,181
$50,000,000 under $100,000,000	-	-	1	570	58,540	15,434	35,260	7,709	22,018	27,925	831
$100,000,000 under $250,000,000	-	-	1	346	88,009	18,333	34,846	24,354	38,603	40,130	152
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	(2)	(2)	5,286	269	3,006	583	1,607	1,299	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
						Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
RETAIL TRADE: EATING AND DRINKING PLACES											
Total	46,675	8,239,102	8,046,670	3,790,805	239,416	23,728	264,677	129,332	194,156	67,765	6,864
Under $25,000	6,266	97,412	91,516	48,064	4,609	1,643	2,295	14,171	887	122	20
$25,000 under $50,000	9,874	376,313	363,879	184,367	14,716	4,171	8,915	17,390	4,768	1,085	161
$50,000 under $100,000	11,535	833,511	816,981	396,936	26,619	5,676	15,965	25,989	9,446	2,083	302
$100,000 under $200,000	8,494	1,234,030	1,208,059	568,964	36,703	5,081	29,349	28,160	16,922	3,877	810
$200,000 under $500,000	7,212	2,206,334	2,173,239	975,377	60,223	5,200	76,448	29,170	55,677	15,507	1,670
$500,000 under $1,000,000	1,691	1,136,847	1,109,296	496,807	34,603	1,377	43,152	6,951	29,024	9,935	899
$1,000,000 under $5,000,000	606	1,018,966	996,361	427,118	24,421	456	38,884	4,803	29,903	12,729	648
$5,000,000 under $10,000,000	21	171,330	158,455	78,383	5,356	20	7,621	1	6,795	3,213	465
$10,000,000 under $50,000,000	28	637,906	606,843	312,993	20,355	25	27,439	1,205	26,808	12,392	1,085
$50,000,000 under $100,000,000	6	401,088	398,801	236,238	9,529	6	12,120	-	11,893	5,936	672
$100,000,000 under $250,000,000	1	123,919	123,240	65,558	2,180	1	1,658	-	1,426	704	112
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	941	1,446	-	-	102	(2)	(2)	1,492	(2)	(2)	(2)
RETAIL TRADE: MISCELLANEOUS RETAIL STORES											
Total	60,194	16,196,539	15,845,483	10,959,930	204,205	40,378	529,479	98,025	409,414	141,099	5,960
Under $25,000	5,937	70,169	66,920	41,857	1,440	1,908	2,211	10,329	800	185	20
$25,000 under $50,000	6,034	232,051	224,195	133,355	5,157	2,942	7,283	11,848	4,046	817	30
$50,000 under $100,000	12,216	907,964	886,586	552,769	16,969	7,244	31,176	21,654	18,752	4,257	197
$100,000 under $200,000	15,085	2,249,277	2,202,700	1,448,556	34,888	11,027	67,902	18,553	46,950	11,133	795
$200,000 under $500,000	14,093	4,386,486	4,305,535	2,955,830	55,288	11,816	143,600	18,528	105,319	28,957	1,289
$500,000 under $1,000,000	3,916	2,724,922	2,675,657	1,897,170	31,851	3,538	90,197	7,731	69,644	22,667	1,067
$1,000,000 under $5,000,000	1,741	3,099,042	3,026,761	2,208,762	28,623	1,574	92,571	5,906	77,535	30,993	887
$5,000,000 under $10,000,000	76	529,576	519,688	389,040	4,802	70	17,443	496	15,655	7,446	258
$10,000,000 under $50,000,000	51	1,018,931	977,746	648,562	15,362	47	43,065	1,755	37,202	17,974	855
$50,000,000 under $100,000,000	4	237,749	236,229	177,307	3,060	3	6,572	67	6,572	3,261	117
$100,000,000 under $250,000,000	3	456,336	444,363	305,387	3,559	3	19,380	-	19,279	9,665	297
$250,000,000 under $500,000,000	1	282,085	279,103	201,335	2,983	1	7,506	-	7,276	3,663	148
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	1,037	1,951	-	-	223	205	573	1,158	384	81	-
RETAIL TRADE NOT ALLOCABLE											
Total	1,086	115,425	111,990	79,804	1,326	332	3,236	4,258	2,317	854	50
Under $25,000	482	3,968	3,739	2,328	176	(2)	(2)	1,220	(2)	(2)	-
$25,000 under $50,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
$50,000 under $100,000	234	17,195	15,818	11,396	234	(2)	(2)	1,824	(2)	(2)	-
$100,000 under $200,000	105	12,615	12,463	8,813	207	(2)	(2)	445	(2)	(2)	(2)
$200,000 under $500,000	126	50,820	49,906	36,445	345	(2)	(2)	(2)	(2)	(2)	(2)
$500,000 under $1,000,000	1	1,663	1,407	719	51	-	-	122	-	-	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	1	25,644	25,229	18,049	230	1	1,081	-	1,076	529	19
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	(2)	-	-	-	-	-	-	(2)	-	-	-
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE											
Total	6,784	3,616,344	3,500,662	2,525,338	34,880	3,403	148,132	19,130	130,825	57,593	986
Under $25,000	1,287	11,482	10,354	6,510	379	331	360	2,572	176	25	-
$25,000 under $50,000	405	15,410	15,063	9,027	185	122	404	1,269	303	71	-
$50,000 under $100,000	534	39,908	38,898	27,030	539	195	732	2,507	354	70	-
$100,000 under $200,000	889	132,229	128,575	88,203	1,944	501	2,811	3,820	1,720	543	7
$200,000 under $500,000	1,398	474,327	463,902	329,722	6,293	1,100	12,064	2,888	7,462	1,905	61
$500,000 under $1,000,000	711	507,460	498,680	373,879	4,710	677	14,970	191	9,930	2,968	109
$1,000,000 under $5,000,000	501	1,005,853	985,109	777,751	9,455	422	23,765	4,697	21,991	8,844	222
$5,000,000 under $10,000,000	18	136,105	129,529	100,636	1,261	17	5,323	53	4,858	2,303	37
$10,000,000 under $50,000,000	13	270,424	262,439	202,701	2,903	(2)	(2)	97	(2)	(2)	(2)
$50,000,000 under $100,000,000	4	311,835	307,187	246,058	3,431	4	5,763	-	5,724	2,856	92
$100,000,000 under $250,000,000	1	155,918	144,015	106,303	851	1	3,832	-	3,661	925	146
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	1	555,331	516,911	257,518	2,929	1	72,064	-	69,195	34,565	183
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	1,022	62	-	-	-	(2)	(2)	1,036	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
RETAIL TRADE: EATING AND DRINKING PLACES											
Total	6	51	2,684	46,681	3,426,944	214,831	817,056	2,902,550	1,013,686	1,230,480	224,898
Under $25,000	-	-	(2)	(2)	88,943	3,501	12,934	72,855	20,343	16,613	11,277
$25,000 under $50,000	-	-	218	530	214,311	11,298	39,855	168,182	53,840	57,616	17,488
$50,000 under $100,000	-	-	488	1,681	343,483	22,353	54,901	307,933	91,278	83,290	31,288
$100,000 under $200,000	1	(4)	676	4,897	493,197	28,480	87,442	448,573	145,393	126,470	27,199
$200,000 under $500,000	1	1	707	8,787	783,562	43,109	185,767	731,930	262,317	276,357	49,243
$500,000 under $1,000,000	1	3	370	10,877	493,265	21,507	137,591	405,724	156,610	180,944	29,755
$1,000,000 under $5,000,000	-	-	173	7,985	380,216	21,437	103,591	314,981	133,933	144,757	21,543
$5,000,000 under $10,000,000	1	40	(2)	(2)	105,821	6,001	34,680	71,107	29,918	48,207	6,812
$10,000,000 under $50,000,000	2	7	15	5,310	284,934	20,116	82,693	241,093	64,283	163,616	18,938
$50,000,000 under $100,000,000	-	-	4	2,365	166,985	25,201	50,327	119,908	38,151	100,594	9,893
$100,000,000 under $250,000,000	-	-	1	1,500	48,345	11,706	16,541	16,060	14,663	26,782	1,160
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	22,882	122	10,734	4,204	2,957	5,234	302
RETAIL TRADE: MISCELLANEOUS RETAIL STORES											
Total	53	2,192	6,318	94,790	7,077,793	2,415,778	2,543,269	2,388,089	2,399,105	3,318,020	170,725
Under $25,000	-	-	156	73	79,742	21,802	28,744	23,303	25,465	25,296	2,677
$25,000 under $50,000	-	-	289	835	144,295	44,502	37,884	65,952	54,890	43,851	3,838
$50,000 under $100,000	-	-	952	8,928	505,106	174,064	159,142	200,814	168,764	215,562	14,278
$100,000 under $200,000	(2)	(2)	1,604	12,385	1,047,167	382,945	339,918	395,155	340,620	454,361	24,463
$200,000 under $500,000	(2)	(2)	1,878	19,826	1,786,107	644,121	636,930	611,516	582,278	899,228	43,177
$500,000 under $1,000,000	-	-	894	16,435	1,081,745	337,288	457,424	358,820	369,149	527,334	29,440
$1,000,000 under $5,000,000	(2)	(2)	431	16,062	1,263,581	396,039	539,375	343,837	475,525	593,913	24,493
$5,000,000 under $10,000,000	(2)	(2)	30	2,942	218,056	85,716	84,573	55,186	73,986	109,653	4,584
$10,000,000 under $50,000,000	1	1,369	26	8,791	612,503	179,387	178,270	202,077	197,951	270,231	15,484
$50,000,000 under $100,000,000	-	-	3	428	103,133	44,974	18,830	58,101	27,536	59,013	1,929
$100,000,000 under $250,000,000	-	-	3	3,860	131,402	60,202	32,064	38,067	43,123	65,248	3,990
$250,000,000 under $500,000,000	1	243	1	3,083	84,592	41,799	18,764	33,247	32,855	47,582	2,104
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	(2)	(2)	20,364	2,939	11,351	2,014	6,963	6,748	268
RETAIL TRADE NOT ALLOCABLE											
Total	-	-	(2)	(2)	69,144	20,449	20,126	23,207	21,952	18,912	1,549
Under $25,000	-	-	-	-	9,227	2,020	1,498	3,455	3,034	2,262	61
$25,000 under $50,000	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-
$50,000 under $100,000	-	-	(2)	(2)	14,417	1,443	5,085	6,504	4,203	2,054	33
$100,000 under $200,000	-	-	-	-	8,089	2,187	2,565	1,898	3,140	3,392	625
$200,000 under $500,000	-	-	(2)	(2)	21,251	8,825	8,307	7,975	8,124	10,630	557
$500,000 under $1,000,000	-	-	-	-	7,054	246	1,085	944	587	3,2,506	4
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	8,152	5,435	1,300	2,197	2,514	3,399	269
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	(2)	-	-	-	-	(2)	-
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE											
Total	5	1,550	644	30,829	2,519,144	459,493	1,408,068	448,539	599,345	985,560	30,237
Under $25,000	-	-	(2)	(2)	19,222	3,904	5,395	4,553	7,599	5,758	79
$25,000 under $50,000	-	-	156	782	11,157	1,719	4,191	3,681	2,920	7,269	-
$50,000 under $100,000	-	-			21,849	5,708	8,132	7,057	7,131	8,841	297
$100,000 under $200,000	-	-	236	1,657	61,696	18,335	21,798	22,914	23,402	23,685	568
$200,000 under $500,000	-	-	154	2,226	216,716	64,103	78,328	76,849	61,172	118,124	4,248
$500,000 under $1,000,000	-	-	84	2,030	194,993	58,959	85,229	60,887	70,522	96,393	5,245
$1,000,000 under $5,000,000	3	275	(2)	(2)	377,161	112,849	155,858	123,415	140,196	182,503	8,091
$5,000,000 under $10,000,000	-	-	4	1,044	55,237	16,460	25,848	15,271	22,012	25,612	1,017
$10,000,000 under $50,000,000	-	-	-	-	110,386	27,298	46,429	38,505	35,236	50,388	2,015
$50,000,000 under $100,000,000	-	-	1	4,312	121,448	46,438	27,049	53,062	36,229	48,343	2,741
$100,000,000 under $250,000,000	1	138	-	-	171,315	41,863	19,607	11,927	27,895	84,897	2,503
$250,000,000 under $500,000,000	-	-	1	18,412	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	1	1,137	-	-	1,136,743	61,271	916,250	29,410	162,884	319,887	3,433
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	21,221	586	13,954	1,008	2,147	13,860	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
						Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
TOTAL FINANCE, INSURANCE, AND REAL ESTATE[1]											
Total	383,727	101,296,801	57,200,239	28,074,208	2,738,852	237,627	10,957,044	1,775,415	7,336,589	3,059,453	39,762
Under $25,000	207,795	1,753,988	659,342	130,028	263,330	117,641	351,756	410,827	274,596	59,072	250
$25,000 under $50,000	57,216	2,018,031	912,530	156,132	252,208	42,520	408,656	123,144	329,537	79,615	755
$50,000 under $100,000	42,041	2,942,441	1,428,624	233,484	284,884	32,684	523,579	127,538	421,100	112,660	1,123
$100,000 under $200,000	25,746	3,558,049	1,754,788	359,082	290,229	20,082	556,274	153,245	444,391	138,151	1,752
$200,000 under $500,000	16,930	5,197,964	2,194,724	509,746	375,955	13,819	708,389	216,263	575,066	204,229	3,555
$500,000 under $1,000,000	6,087	4,244,145	1,482,658	405,582	194,306	5,083	536,067	105,629	428,144	171,041	3,005
$1,000,000 under $5,000,000	5,435	11,097,587	3,855,923	1,322,431	344,746	4,420	1,298,406	250,774	914,315	397,932	7,148
$5,000,000 under $10,000,000	755	5,237,058	2,176,418	853,745	117,211	589	658,537	65,924	350,882	163,387	2,915
$10,000,000 under $50,000,000	764	15,822,879	8,010,869	3,670,353	207,578	607	1,998,758	130,473	1,039,735	493,247	7,031
$50,000,000 under $100,000,000	104	7,146,737	4,464,912	2,217,506	59,430	89	813,611	30,860	345,146	156,872	2,132
$100,000,000 under $250,000,000	64	9,751,464	5,866,877	3,221,084	92,182	55	909,903	20,103	597,087	292,142	3,868
$250,000,000 under $500,000,000	24	8,803,600	5,900,376	3,353,890	101,000	21	1,071,338	24,590	602,845	294,520	3,222
$500,000,000 under $1,000,000,000	13	8,296,426	6,746,828	4,157,445	57,173	10	357,064	52,313	284,714	131,989	1,095
$1,000,000,000 or more	7	15,426,432	11,745,370	7,483,600	97,737	7	764,706	-	729,231	364,596	1,911
Receipts not reported	20,746	-	-	-	883	-	-	63,732	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: BANKS AND TRUST COMPANIES[1]											
Total	15,402	18,269,792	2,357,480	18,011	418,713	13,892	2,409,578	92,287	2,312,042	1,067,433	20,992
Under $25,000	733	8,342	5,275	-	461	273	748	4,440	616	146	-
$25,000 under $50,000	871	32,636	11,058	128	1,069	693	5,316	3,650	4,467	976	8
$50,000 under $100,000	2,293	171,799	23,899	62	4,071	2,063	33,134	4,764	31,783	7,289	76
$100,000 under $200,000	3,526	514,187	56,576	-	14,076	3,300	88,442	5,833	85,935	24,194	528
$200,000 under $500,000	4,056	1,283,785	129,779	280	38,649	3,858	197,408	21,096	192,566	70,746	1,749
$500,000 under $1,000,000	1,879	1,323,106	150,898	122	38,097	1,791	177,980	5,104	172,122	73,137	1,856
$1,000,000 under $5,000,000	1,574	3,180,688	375,638	6,403	77,698	1,484	389,785	17,802	367,169	170,894	4,272
$5,000,000 under $10,000,000	208	1,427,103	166,510	3,378	30,221	193	169,268	3,295	157,316	75,888	1,720
$10,000,000 under $50,000,000	222	4,556,730	541,621	4,835	87,904	200	586,287	17,218	556,559	274,593	4,839
$50,000,000 under $100,000,000	22	1,453,475	215,436	1,187	24,164	19	139,441	9,085	130,635	64,620	1,235
$100,000,000 under $250,000,000	14	2,398,780	362,604	1,388	52,142	14	312,559	-	307,585	152,345	2,743
$250,000,000 under $500,000,000	3	1,182,501	212,231	228	27,631	3	186,473	-	182,569	91,246	1,321
$500,000,000 under $1,000,000,000	1	736,660	105,955	-	22,530	1	122,737	-	122,720	61,359	645
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported	-	-	-	-	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS[1]											
Total	48,527	11,759,577	3,257,003	438,801	173,523	31,853	1,161,332	219,929	1,043,004	433,644	4,264
Under $25,000	24,875	131,667	26,397	1,592	5,549	13,131	36,517	83,991	28,292	6,210	10
$25,000 under $50,000	5,009	182,358	64,718	2,900	3,841	3,545	35,245	26,393	28,943	7,296	12
$50,000 under $100,000	6,511	462,493	151,802	4,111	5,913	5,240	81,803	15,147	69,037	19,829	14
$100,000 under $200,000	4,576	636,694	222,904	9,862	6,955	3,940	111,174	20,879	103,673	35,019	75
$200,000 under $500,000	3,145	995,316	243,900	8,564	12,196	2,788	107,889	8,688	93,154	32,973	226
$500,000 under $1,000,000	1,601	1,132,168	213,394	19,776	14,159	1,427	84,283	17,062	79,334	29,179	345
$1,000,000 under $5,000,000	1,650	3,365,375	542,881	61,669	46,894	1,510	238,720	30,446	225,982	99,979	1,387
$5,000,000 under $10,000,000	172	1,185,489	194,916	9,151	17,698	155	76,265	8,576	69,770	33,578	692
$10,000,000 under $50,000,000	111	1,925,566	535,943	73,526	21,300	106	184,717	8,048	154,636	76,428	607
$50,000,000 under $100,000,000	5	408,124	195,539	15,401	2,661	5	33,083	-	26,729	12,901	159
$100,000,000 under $250,000,000	4	430,323	134,049	-	3,296	4	61,447	-	59,227	29,510	146
$250,000,000 under $500,000,000	2	904,004	730,560	232,249	33,061	2	110,189	-	104,227	50,742	591
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported	866	-	-	-	-	-	-	699	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES[1]											
Total	3,979	1,542,484	573,082	124,339	14,324	2,173	181,731	37,481	165,006	74,524	499
Under $25,000	1,722	13,149	5,594	25	227	677	2,239	16,864	1,674	443	-
$25,000 under $50,000	344	12,402	1,713	-	310	217	1,279	1,414	702	184	-
$50,000 under $100,000	588	40,858	16,622	26	750	405	5,183	1,718	3,814	993	2
$100,000 under $200,000	268	35,130	8,463	21	246	200	6,186	3,789	4,748	1,501	10
$200,000 under $500,000	462	147,216	42,422	1,443	2,356	383	15,833	2,081	13,175	4,359	36
$500,000 under $1,000,000	179	122,894	37,185	1,002	1,120	162	19,508	6,242	18,323	7,873	31
$1,000,000 under $5,000,000	117	261,378	98,295	9,236	2,920	96	41,229	3,352	37,318	17,728	84
$5,000,000 under $10,000,000	26	156,203	78,496	3,535	1,162	14	19,117	1,078	15,136	7,092	65
$10,000,000 under $50,000,000	16	382,558	169,746	2,651	3,464	16	31,252	-	30,343	14,470	197
$50,000,000 under $100,000,000	1	65,140	1,686	-	398	1	116	-	-	-	-
$100,000,000 under $250,000,000	2	305,556	112,860	106,400	1,371	2	39,789	-	39,773	19,881	74
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported	254	-	-	-	-	-	-	943	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
TOTAL FINANCE, INSURANCE, AND REAL ESTATE[1]											
Total	1,702	96,831	54,973	4,627,399	883,959,112	354,983	438,566,380	57,543,800	523,854,793	129,924,939	1,123,845
Under $25,000	270	90	18,702	207,861	17,149,460	34,547	4,455,009	6,982,849	3,497,819	6,491,273	49,098
$25,000 under $50,000	170	61	8,609	101,128	12,558,722	13,159	3,793,067	6,019,189	3,052,060	4,355,428	44,687
$50,000 under $100,000	228	188	8,256	128,705	18,187,055	29,876	8,331,986	6,579,730	7,085,687	5,123,264	49,809
$100,000 under $200,000	207	195	7,306	153,697	25,055,806	23,663	16,279,017	6,879,892	15,841,922	5,376,921	57,449
$200,000 under $500,000	277	1,106	6,202	202,179	53,625,686	24,734	33,100,307	7,822,601	37,461,085	7,903,303	97,607
$500,000 under $1,000,000	109	799	2,588	168,001	52,323,273	22,596	30,393,838	4,319,312	41,176,956	6,119,855	68,565
$1,000,000 under $5,000,000	143	7,346	2,138	523,976	140,434,048	7,810	67,982,339	7,304,780	111,235,345	16,130,406	201,445
$5,000,000 under $10,000,000	49	6,128	349	344,124	61,670,341	32,769	28,368,703	2,533,686	45,951,962	8,604,855	85,011
$10,000,000 under $50,000,000	137	14,640	410	1,166,043	167,208,857	60,788	91,882,338	3,757,848	117,880,865	25,742,886	183,679
$50,000,000 under $100,000,000	44	4,042	67	485,617	56,555,906	25,010	28,046,788	1,999,285	33,741,308	11,217,410	55,568
$100,000,000 under $250,000,000	38	12,571	44	596,030	92,967,284	-	62,365,413	1,065,118	58,271,309	14,086,702	81,228
$250,000,000 under $500,000,000	17	25,875	14	322,248	64,154,555	78,953	39,100,877	1,054,356	31,006,371	7,159,245	64,833
$500,000,000 under $1,000,000,000	6	9,096	10	191,974	38,032,701	-	19,704,494	448,357	15,850,751	6,748,485	51,083
$1,000,000,000 or more	7	14,694	2	33,438	79,159,175	-	4,445,910	536,990	1,251,225	4,440,106	31,972
Receipts not reported	-	-	276	2,378	1,676,243	1,078	316,294	239,807	550,128	424,800	1,811
FINANCE, INSURANCE, AND REAL ESTATE: BANKS AND TRUST COMPANIES[1]											
Total	186	40,193	11,376	1,081,955	407,452,700	61	337,601,468	5,521,533	365,901,744	32,421,655	491,323
Under $25,000	-	-	(2)	(2)	246,455	-	217,539	12,969	148,817	96,236	3,196
$25,000 under $50,000	-	-	449	2,122	671,082	-	615,767	15,849	548,379	109,818	3,246
$50,000 under $100,000	(2)	(2)	1,559	8,257	3,783,194	-	3,505,677	43,714	3,292,528	439,844	6,179
$100,000 under $200,000	(2)	(2)	2,805	26,217	11,258,738	-	10,370,600	159,418	9,962,033	1,115,458	14,665
$200,000 under $500,000	13	14	3,384	60,916	27,657,871	5	25,175,929	419,718	24,969,189	2,398,137	33,029
$500,000 under $1,000,000	9	6	1,567	59,756	27,754,321	1	24,434,348	446,313	25,134,156	2,202,231	33,408
$1,000,000 under $5,000,000	38	201	1,201	135,078	67,008,791	15	54,308,218	1,011,837	60,849,752	5,161,508	116,699
$5,000,000 under $10,000,000	20	157	145	72,906	31,252,593	-	22,855,847	415,876	28,207,456	2,381,575	40,596
$10,000,000 under $50,000,000	56	1,101	158	245,906	100,594,427	14	75,282,129	1,382,037	89,867,039	7,645,559	116,877
$50,000,000 under $100,000,000	14	2,286	16	79,562	31,825,692	10	22,557,751	328,449	28,433,885	2,342,917	33,964
$100,000,000 under $250,000,000	13	8,941	13	215,398	59,251,505	-	54,788,024	645,323	52,772,752	5,013,610	53,022
$250,000,000 under $500,000,000	3	21,446	3	118,766	31,038,844	16	29,751,661	410,768	27,580,406	2,619,115	26,200
$500,000,000 under $1,000,000,000	1	6,021	1	56,960	15,109,187	-	13,737,978	229,262	14,135,352	895,647	10,242
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported	-	-	-	-	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS[1]											
Total	130	5,031	6,622	319,791	163,012,126	92,394	46,563,950	3,113,060	126,921,356	12,322,798	135,751
Under $25,000	31	13	2,944	28,563	2,421,200	4,330	1,267,111	176,739	651,998	976,057	6,372
$25,000 under $50,000	5	6	584	7,405	1,484,425	778	1,006,172	120,117	665,629	396,357	6,466
$50,000 under $100,000	25	36	967	14,676	3,200,291	335	2,392,822	83,319	1,639,288	774,723	2,699
$100,000 under $200,000			798	16,552	5,552,931	1,195	3,518,784	104,697	3,649,899	913,976	4,164
$200,000 under $500,000	16	181	687	23,805	12,903,509	1,212	5,118,530	218,539	10,075,260	1,239,205	9,479
$500,000 under $1,000,000	17	226	297	16,530	16,802,075	668	3,954,542	269,062	14,470,026	980,490	11,013
$1,000,000 under $5,000,000	18	513	265	56,682	54,017,239	1,402	9,089,568	877,927	47,313,045	2,556,908	39,363
$5,000,000 under $10,000,000	4	146	42	10,138	18,662,203	3,806	2,990,108	415,797	15,895,612	818,787	19,406
$10,000,000 under $50,000,000	8	765	32	63,611	29,166,800	17,181	8,086,896	399,228	22,803,812	2,089,868	17,957
$50,000,000 under $100,000,000	2	356	1	3,598	5,527,571	-	1,930,428	76,224	4,241,103	367,242	3,453
$100,000,000 under $250,000,000	2	2,095	3	26,790	6,068,354	-	2,192,583	58,021	3,865,009	493,600	2,669
$250,000,000 under $500,000,000	2	694	2	51,441	7,176,607	61,487	4,991,275	313,353	1,646,197	695,939	12,710
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported	-	-	-	-	28,921	-	25,131	37	4,478	19,646	-
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES[1]											
Total	69	350	329	22,289	7,308,296	3,266	4,170,721	154,940	4,903,477	997,627	14,692
Under $25,000	3	2	(2)	(2)	85,972	-	47,833	9,337	38,430	32,010	333
$25,000 under $50,000	-	-			37,921	-	18,826	2,277	22,185	12,780	127
$50,000 under $100,000	(2)	(2)	61	939	133,617	-	66,579	6,981	68,688	54,191	591
$100,000 under $200,000					125,640	1,041	65,922	2,002	77,075	35,426	110
$200,000 under $500,000	16	6	93	1,205	405,862	251	206,379	21,897	217,435	124,615	1,300
$500,000 under $1,000,000			(2)	(2)	385,416	129	212,567	14,063	265,592	92,094	1,060
$1,000,000 under $5,000,000	11	139	46	5,389	988,910	323	484,400	31,881	571,712	178,692	3,274
$5,000,000 under $10,000,000	2	106	8	3,099	817,232	-	627,129	19,281	657,177	121,526	1,107
$10,000,000 under $50,000,000	5	58	11	4,807	2,919,160	1,522	1,475,720	37,883	2,425,519	191,726	4,904
$50,000,000 under $100,000,000	-	-	1	1,367	72,224	-	11,945	2,621	3,859	21,388	224
$100,000,000 under $250,000,000	1	39	2	4,329	1,323,445	-	948,992	6,717	551,953	130,259	1,662
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported	-	-	-	-	12,897	-	4,429	-	3,852	2,920	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income: Number of returns	Net income: Amount (Thousand dollars)	Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES[1]											
Total	26,394	4,207,531	348,891	90,606	40,381	15,619	3,121,667	103,112	510,724	182,408	407
Under $25,000	18,159	81,349	5,850	728	2,990	11,131	34,782	45,014	19,257	4,067	20
$25,000 under $50,000	2,194	74,797	3,801	858	2,591	1,715	32,672	5,938	14,445	3,419	11
$50,000 under $100,000	1,190	85,480	6,440	3,220	1,686	1,041	42,275	3,265	19,130	5,134	19
$100,000 under $200,000	836	118,261	20,629	6,744	2,355	726	60,094	2,561	25,678	7,465	67
$200,000 under $500,000	562	174,699	14,695	4,258	3,513	467	85,649	12,472	34,649	10,583	14
$500,000 under $1,000,000	212	153,182	14,635	7,122	1,457	192	101,112	6,732	39,879	13,329	29
$1,000,000 under $5,000,000	249	531,884	18,942	6,056	13,279	227	370,246	15,002	94,229	30,643	79
$5,000,000 under $10,000,000	53	379,562	40,373	13,714	3,678	52	280,378	140	26,936	11,829	55
$10,000,000 under $50,000,000	59	1,158,455	151,639	40,511	2,770	55	902,355	1,195	91,688	37,631	94
$50,000,000 under $100,000,000	9	598,308	18,208	7,395	1,729	9	469,527	-	51,239	16,249	3
$100,000,000 under $250,000,000	3	371,080	53,679	-	4,323	3	263,224	-	6,546	2,892	16
$250,000,000 under $500,000,000	1	480,474	-	-	-	1	479,353	-	87,057	39,167	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported	2,867	-	-	-	10	-	-	10,793	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS[1]											
Total	5,335	50,918,432	42,097,684	25,144,460	274,854	2,977	2,076,171	407,270	1,686,753	805,451	6,399
Under $25,000	1,570	12,805	7,932	1,595	191	889	3,235	2,561	2,307	407	-
$25,000 under $50,000	422	15,107	10,534	2,270	226	225	2,747	2,676	2,131	555	1
$50,000 under $100,000	434	30,784	26,851	7,157	312	302	3,196	3,952	2,310	591	10
$100,000 under $200,000	392	54,746	45,352	11,610	594	220	4,174	7,153	2,648	758	-
$200,000 under $500,000	610	196,240	170,639	58,917	1,669	321	12,922	26,431	9,547	3,328	13
$500,000 under $1,000,000	415	300,102	263,864	110,584	1,535	196	17,129	28,619	11,815	4,790	15
$1,000,000 under $5,000,000	816	1,919,307	1,699,626	830,964	9,993	382	70,369	105,410	39,071	17,103	163
$5,000,000 under $10,000,000	220	1,578,386	1,400,985	715,944	7,822	128	65,667	28,800	44,354	20,026	170
$10,000,000 under $50,000,000	312	7,000,810	6,101,817	3,381,418	29,437	199	220,421	83,461	153,104	68,066	991
$50,000,000 under $100,000,000	62	4,341,601	3,822,571	2,148,247	19,337	52	149,071	19,168	115,293	53,722	476
$100,000,000 under $250,000,000	41	6,245,725	5,203,685	3,113,296	31,050	32	232,884	20,103	183,956	87,514	889
$250,000,000 under $500,000,000	18	6,236,621	4,957,585	3,121,413	40,308	15	295,323	24,590	228,992	113,365	1,310
$500,000,000 under $1,000,000,000	12	7,559,766	6,640,873	4,157,445	34,643	9	234,327	52,313	161,994	70,630	450
$1,000,000,000 or more	7	15,426,432	11,745,370	7,483,600	97,737	7	764,706	-	729,231	364,596	1,911
Receipts not reported	4	-	-	-	-	-	-	2,033	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE[1]											
Total	24,434	2,299,470	2,165,584	564,815	35,331	16,878	212,422	32,906	169,407	61,891	685
Under $25,000	9,470	96,583	89,600	4,842	2,299	5,634	14,541	12,535	9,237	1,930	-
$25,000 under $50,000	5,500	201,898	189,163	12,009	4,272	4,080	24,409	3,697	17,144	3,966	10
$50,000 under $100,000	4,290	302,954	287,822	27,778	6,255	3,514	27,175	3,064	17,950	4,750	20
$100,000 under $200,000	2,482	328,914	312,716	70,125	5,451	1,964	30,442	3,831	24,236	7,052	80
$200,000 under $500,000	1,470	443,099	419,528	125,320	6,180	1,210	35,964	6,943	31,453	11,341	187
$500,000 under $1,000,000	322	217,458	212,240	96,701	1,865	294	20,432	384	16,227	7,305	64
$1,000,000 under $5,000,000	179	317,252	298,945	115,292	2,538	154	19,567	482	16,519	7,582	92
$5,000,000 under $10,000,000	18	114,680	102,032	44,197	1,132	18	8,823	-	8,110	3,774	62
$10,000,000 under $50,000,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$50,000,000 under $100,000,000	2	111,627	109,623	-	3,196	2	12,671	-	12,635	6,294	61
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported	692	-	-	-	19	-	-	411	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE[1]											
Total	259,656	12,299,515	6,400,515	1,693,176	1,781,726	154,235	1,794,143	882,430	1,449,653	434,102	6,516
Under $25,000	151,266	1,410,093	518,694	121,246	251,613	85,906	259,694	245,422	213,213	45,869	220
$25,000 under $50,000	42,876	1,498,833	631,543	137,967	239,899	32,045	306,988	79,376	261,705	63,219	713
$50,000 under $100,000	26,735	1,848,073	915,188	191,130	265,897	20,119	330,813	95,628	277,076	74,074	982
$100,000 under $200,000	13,666	1,870,117	1,088,148	260,720	260,552	9,732	255,762	109,199	197,473	62,162	992
$200,000 under $500,000	6,625	1,957,609	1,173,761	310,964	311,392	4,792	252,724	138,552	200,531	70,899	1,330
$500,000 under $1,000,000	1,479	995,235	590,442	170,375	136,073	1,021	115,623	41,486	90,444	35,428	665
$1,000,000 under $5,000,000	850	1,521,703	821,596	292,811	191,424	567	168,490	78,280	134,027	54,003	1,071
$5,000,000 under $10,000,000	58	395,635	193,106	63,826	55,498	29	39,019	24,035	29,060	11,200	151
$10,000,000 under $50,000,000	35	633,755	366,188	98,861	60,579	23	55,328	18,992	37,509	14,162	194
$50,000,000 under $100,000,000	3	168,462	101,849	45,276	7,945	1	9,702	2,607	8,615	3,086	198
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported	16,063	-	-	-	854	-	-	48,853	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES[1]											
Total	652	25,345	6,746	2,269,090	43,620,498	7,844	6,464,236	2,072,691	2,790,594	36,288,149	12,911
Under $25,000	153	55	3,880	104,270	1,957,605	-	693,532	120,744	290,232	1,265,494	3,533
$25,000 under $50,000	86	34	921	19,206	972,959	-	369,438	40,137	105,928	674,999	436
$50,000 under $100,000	(2)	(2)	612	23,344	1,038,525	1	341,716	41,806	101,180	770,543	626
$100,000 under $200,000	223	695	476	39,825	1,290,499	-	369,731	58,173	111,327	899,951	1,573
$200,000 under $500,000			341	61,716	1,934,232	188	534,923	105,375	192,726	1,516,195	944
$500,000 under $1,000,000	43	473	155	64,676	1,547,811	93	433,181	52,204	160,484	1,236,345	672
$1,000,000 under $5,000,000	46	6,448	209	267,297	6,257,611	448	992,042	348,458	570,829	4,944,299	1,701
$5,000,000 under $10,000,000	5	5,680	49	230,643	4,457,327	2,024	277,530	98,102	430,613	3,485,823	1,455
$10,000,000 under $50,000,000	6	11,855	53	764,406	12,355,329	3,787	1,079,971	38,886	505,985	10,884,322	1,115
$50,000,000 under $100,000,000	1	51	8	332,431	6,855,040	1,303	624,746	1,108,328	128,148	5,994,376	60
$100,000,000 under $250,000,000	-	-	3	263,000	4,477,780	-	649,471	55,426	70,065	4,327,786	240
$250,000,000 under $500,000,000	-	-	1	96,798	125,456	-	47,276	-	35,606	89,850	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported	-	-	(2)	(2)	350,324	-	50,679	5,052	87,471	198,166	556
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS[1]											
Total	178	24,939	676	460,077	190,885,738	21,133	30,621,060	2,288,969	9,200,025	28,912,624	186,170
Under $25,000	(2)	(2)	2	13	175,039	-	115,889	3,850	12,905	115,695	159
$25,000 under $50,000	(2)	(2)	34	1,212	118,256	-	76,427	4,429	13,965	85,701	157
$50,000 under $100,000	-	-			119,473	-	66,245	5,340	10,790	84,279	548
$100,000 under $200,000	-	-	137	1,644	179,846	-	81,324	8,222	12,519	108,532	353
$200,000 under $500,000	(2)	(2)			560,529	-	290,126	23,921	58,160	322,932	951
$500,000 under $1,000,000	(2)	(2)	55	1,788	816,444	128	384,645	23,722	82,998	425,107	770
$1,000,000 under $5,000,000	6	2	156	14,560	4,321,075	-	1,633,922	169,231	406,504	1,542,424	7,156
$5,000,000 under $10,000,000	13	24	74	14,991	3,937,648	4	1,263,072	86,944	274,253	1,230,020	9,874
$10,000,000 under $50,000,000	58	616	138	59,603	19,155,592	307	5,361,286	358,697	1,746,398	4,472,432	30,606
$50,000,000 under $100,000,000	25	1,297	38	56,058	11,753,724	3,244	2,833,124	218,169	854,171	2,356,257	13,225
$100,000,000 under $250,000,000	22	1,496	23	86,513	21,846,200	-	3,786,343	299,631	1,011,530	4,121,447	23,635
$250,000,000 under $500,000,000	12	3,735	8	55,243	25,813,648	17,450	4,310,665	330,235	1,744,162	3,754,341	25,923
$500,000,000 under $1,000,000,000	5	3,075	9	135,014	22,923,514	-	5,966,516	219,095	1,715,399	5,852,838	40,841
$1,000,000,000 or more	7	14,694	2	33,438	79,159,175	-	4,445,910	536,990	1,251,225	4,440,106	31,972
Receipts not reported	-	-	-	-	5,575	-	5,566	493	5,046	513	-
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE[1]											
Total	95	323	3,531	56,093	2,777,566	5,101	1,805,587	306,669	1,439,260	1,006,592	26,871
Under $25,000	(2)	(2)	887	3,536	184,061	151	108,763	17,336	68,495	72,283	1,376
$25,000 under $50,000	-	-	762	5,025	289,338	48	181,809	40,993	128,936	123,072	2,304
$50,000 under $100,000	(2)	(2)	861	7,274	409,324	202	257,386	55,935	201,959	152,094	4,435
$100,000 under $200,000	(2)	(2)	471	6,224	445,798	1,116	315,450	53,524	240,979	162,432	3,801
$200,000 under $500,000	(2)	(2)	343	8,700	525,814	206	303,950	55,009	266,684	206,549	6,046
$500,000 under $1,000,000	17	14	128	4,982	182,669	153	144,292	14,211	116,700	46,954	1,620
$1,000,000 under $5,000,000	3	13	59	4,088	371,845	50	249,578	20,435	229,002	111,551	1,585
$5,000,000 under $10,000,000	(2)	(2)	12	2,167	112,811	3,175	82,773	10,054	63,076	40,984	1,562
$10,000,000 under $50,000,000	1	43	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)
$50,000,000 under $100,000,000			2	8,067	87,023	-	62,758	15,179	47,020	36,461	918
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported	-	-	-	-	8,107	-	3,944	217	1,690	5,431	22
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE[1]											
Total	392	650	25,693	418,104	68,902,188	225,184	11,339,358	44,085,938	12,698,337	17,975,494	256,127
Under $25,000	(2)	(2)	10,871	71,100	12,079,128	30,066	2,004,342	6,641,874	2,286,942	3,933,498	34,129
$25,000 under $50,000	78	21	5,871	66,295	8,984,741	12,333	1,524,628	5,795,387	1,567,038	2,952,701	31,951
$50,000 under $100,000	81	116	4,218	74,879	9,502,631	29,338	1,701,561	6,342,635	1,771,254	2,847,590	34,731
$100,000 under $200,000	(2)	(2)	2,639	63,478	9,202,354	20,311	1,557,206	6,493,856	1,788,090	2,141,146	32,783
$200,000 under $500,000	100	344	1,300	44,793	9,637,869	22,872	1,470,470	6,978,142	1,681,631	2,095,670	45,858
$500,000 under $1,000,000	17	79	322	19,383	5,034,537	21,424	830,263	3,499,737	947,000	1,136,634	20,022
$1,000,000 under $5,000,000	17	39	202	40,882	7,468,577	5,572	1,224,611	4,845,011	1,294,501	1,635,024	31,667
$5,000,000 under $10,000,000	2	2	19	10,180	2,430,527	23,760	272,244	1,487,632	423,775	526,140	11,011
$10,000,000 under $50,000,000	2	2	12	21,680	2,856,773	37,977	501,452	1,517,341	457,393	410,198	9,018
$50,000,000 under $100,000,000	1	9	1	3,534	434,632	20,453	26,036	250,315	33,122	98,769	3,724
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported	-	-	238	1,900	1,270,419	1,078	226,545	234,008	447,591	198,124	1,233

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
						Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
TOTAL SERVICES											
Total	176,902	34,101,153	32,487,018	17,806,205	2,389,460	98,191	1,868,887	709,882	1,518,026	587,230	34,706
Under $25,000	52,790	635,752	534,053	209,734	77,452	20,660	54,631	111,203	31,747	7,041	484
$25,000 under $50,000	27,471	1,069,340	986,291	411,087	96,027	14,816	72,312	68,221	49,869	12,391	1,156
$50,000 under $100,000	31,125	2,360,950	2,243,630	1,008,553	177,565	20,445	137,780	93,201	93,631	23,600	2,400
$100,000 under $200,000	25,824	3,763,900	3,622,550	1,746,523	258,551	18,301	199,824	91,399	148,189	39,685	3,916
$200,000 under $500,000	18,312	5,784,051	5,578,166	2,883,890	362,297	14,036	284,058	101,324	208,008	63,421	6,806
$500,000 under $1,000,000	5,433	3,853,781	3,736,080	2,035,009	234,838	4,241	182,943	55,878	149,860	55,560	3,846
$1,000,000 under $5,000,000	3,340	6,609,433	6,376,025	3,680,784	403,254	2,804	359,487	70,674	302,818	133,420	6,351
$5,000,000 under $10,000,000	254	1,797,202	1,704,610	970,448	144,120	186	109,639	47,792	100,302	48,588	1,025
$10,000,000 under $50,000,000	166	3,456,067	3,281,742	1,973,388	276,918	132	181,372	17,130	169,981	83,627	2,738
$50,000,000 under $100,000,000	24	1,670,608	1,612,259	981,101	86,737	21	95,234	4,621	91,589	45,405	1,196
$100,000,000 under $250,000,000	16	2,598,817	2,482,163	1,723,603	190,916	13	114,707	7,406	102,901	44,374	3,650
$250,000,000 under $500,000,000	2	337,790	329,449	182,085	6,548	1	40,898	-	40,416	20,120	89
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	12,145	163,462	-	-	74,237	2,535	36,002	41,033	28,715	9,998	1,049
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES											
Total	15,956	3,530,709	3,196,202	1,415,835	314,641	7,110	110,651	164,329	72,015	24,596	2,362
Under $25,000	4,172	59,039	44,430	16,817	11,225	1,435	4,653	13,794	1,750	330	13
$25,000 under $50,000	3,081	119,435	110,725	48,057	16,129	1,181	3,997	14,628	2,056	394	61
$50,000 under $100,000	2,905	231,417	212,646	85,015	29,950	1,696	10,690	20,161	4,892	1,073	191
$100,000 under $200,000	2,095	311,225	292,050	112,586	33,987	1,268	14,555	16,793	8,065	2,123	205
$200,000 under $500,000	1,716	558,303	526,925	208,508	56,049	881	21,431	32,500	13,822	4,067	341
$500,000 under $1,000,000	567	421,786	396,807	176,485	32,016	301	12,562	21,660	7,451	2,591	289
$1,000,000 under $5,000,000	297	645,449	595,249	234,506	41,976	175	23,074	20,878	18,384	7,119	802
$5,000,000 under $10,000,000	35	266,709	226,420	118,855	19,321	17	5,972	7,771	3,767	1,750	97
$10,000,000 under $50,000,000	15	330,761	267,386	122,409	32,371	6	3,933	8,990	3,254	1,584	133
$50,000,000 under $100,000,000	2	148,547	136,192	64,052	6,435	1	7,249	312	6,636	3,112	210
$100,000,000 under $250,000,000	2	430,228	387,372	228,545	33,133	-	-	1,776	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	1,069	7,810	-	-	2,049	149	2,535	5,066	1,938	453	20
SERVICES: PERSONAL SERVICES											
Total	28,053	4,446,945	4,363,588	2,245,955	189,653	17,636	215,515	45,226	169,222	60,164	4,744
Under $25,000	7,199	102,272	97,157	36,889	11,177	2,679	4,424	9,816	1,221	211	40
$25,000 under $50,000	5,537	206,400	199,266	88,774	13,160	3,388	10,862	6,610	6,373	1,801	174
$50,000 under $100,000	6,190	454,975	446,746	202,336	24,539	4,485	20,888	7,789	12,600	2,748	297
$100,000 under $200,000	4,204	599,827	589,473	274,933	27,306	3,171	28,474	5,053	19,659	4,662	394
$200,000 under $500,000	2,752	886,437	872,414	449,487	32,222	2,399	39,210	5,408	30,361	8,649	789
$500,000 under $1,000,000	1,103	783,600	771,158	422,382	24,723	935	35,007	4,136	28,745	10,355	1,052
$1,000,000 under $5,000,000	548	930,717	913,779	540,278	33,289	505	40,690	3,824	35,652	14,975	1,184
$5,000,000 under $10,000,000	20	129,652	128,033	63,578	3,288	20	6,469	-	6,233	2,949	153
$10,000,000 under $50,000,000	13	270,065	262,916	144,010	16,484	11	18,701	350	17,588	8,379	487
$50,000,000 under $100,000,000	1	82,773	82,646	23,288	3,340	1	10,689	-	10,689	5,415	174
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	486	227	-	-	125	(2)	(2)	2,240	(2)	(2)	-
SERVICES: BUSINESS SERVICES											
Total	47,868	11,370,148	10,949,310	6,876,237	540,611	28,380	656,942	135,984	567,297	226,318	13,582
Under $25,000	15,562	171,725	140,797	52,593	21,913	6,561	19,216	31,119	12,912	2,841	280
$25,000 under $50,000	6,864	274,075	247,202	97,653	25,820	4,290	26,443	14,082	19,217	4,479	646
$50,000 under $100,000	7,007	530,399	503,887	228,706	39,266	4,872	42,739	14,683	30,635	8,442	1,019
$100,000 under $200,000	5,926	876,045	845,198	432,646	51,395	4,900	57,480	12,375	45,586	12,298	1,599
$200,000 under $500,000	5,118	1,643,731	1,591,495	918,058	90,303	4,126	89,248	20,743	67,027	21,287	2,513
$500,000 under $1,000,000	1,547	1,096,472	1,068,132	611,367	66,301	1,253	54,787	5,955	49,027	18,504	1,442
$1,000,000 under $5,000,000	1,113	2,221,229	2,167,944	1,404,182	90,839	953	93,784	15,939	84,727	36,982	1,719
$5,000,000 under $10,000,000	96	670,789	650,647	425,670	34,162	79	46,929	751	42,763	20,693	428
$10,000,000 under $50,000,000	65	1,334,027	1,306,636	889,367	42,061	57	72,811	1,465	69,614	34,307	936
$50,000,000 under $100,000,000	14	936,551	927,920	732,111	6,480	13	33,420	497	32,664	16,140	260
$100,000,000 under $250,000,000	8	1,195,983	1,170,003	901,799	19,253	8	58,905	-	56,596	24,653	1,971
$250,000,000 under $500,000,000	1	337,790	329,449	182,085	6,548	1	40,898	-	40,416	20,120	89
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	4,547	81,332	-	-	46,270	1,267	20,282	18,375	16,113	5,572	680

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
TOTAL SERVICES											
Total	521	29,078	13,583	296,797	29,950,530	1,545,885	8,787,127	21,568,119	8,575,614	9,927,037	1,383,905
Under $25,000			2,002	11,421	1,394,854	30,424	374,287	954,639	382,544	389,052	75,354
$25,000 under $50,000	140	213	1,363	5,373	1,396,276	34,317	310,263	1,062,947	316,817	405,968	74,725
$50,000 under $100,000			2,686	29,494	2,338,749	52,607	593,842	1,974,429	612,264	689,984	135,761
$100,000 under $200,000	65	30	2,727	23,671	3,405,255	111,264	843,142	2,939,512	813,176	1,123,498	187,960
$200,000 under $500,000	83	1,036	2,604	47,513	4,601,831	157,959	1,255,703	3,843,451	1,301,688	1,464,578	252,520
$500,000 under $1,000,000	40	2,293	924	23,530	2,730,210	92,642	851,903	2,226,769	853,550	925,460	147,476
$1,000,000 under $5,000,000	105	1,231	732	36,239	4,771,340	166,710	1,578,974	3,424,143	1,524,606	1,598,879	210,817
$5,000,000 under $10,000,000	14	96	98	17,611	1,714,623	45,675	592,056	1,178,565	474,364	591,147	61,245
$10,000,000 under $50,000,000	31	3,419	67	36,599	3,111,651	160,395	969,038	1,867,102	1,079,906	1,102,230	90,981
$50,000,000 under $100,000,000	11	10,874	17	13,839	1,143,919	183,203	488,122	402,731	440,730	424,051	26,661
$100,000,000 under $250,000,000	9	9,857	13	36,329	2,060,999	433,790	536,586	978,596	486,735	777,609	75,304
$250,000,000 under $500,000,000	1	3	1	6,943	279,045	41,703	175,583	44,263	51,355	93,058	1,975
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	(2)	(2)	349	9,235	1,001,778	35,196	217,628	670,972	237,879	341,523	43,126
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES											
Total	12	155	1,195	27,171	6,131,935	74,229	820,998	5,578,593	1,109,578	1,572,724	147,800
Under $25,000	-	-									
$25,000 under $50,000	-	-	270	1,084	251,188	596	26,657	219,133	41,335	43,970	5,922
$50,000 under $100,000	-	-	308	3,240	308,393	4,727	19,394	293,646	39,735	71,633	7,081
$100,000 under $200,000	-	-	277	3,589	524,887	2,328	45,281	506,157	65,830	124,088	17,201
$200,000 under $500,000	2	13	161	2,120	690,066	3,988	89,616	607,201	101,874	170,542	17,540
$500,000 under $1,000,000	(2)	(2)	51	1,024	914,694	5,397	117,888	914,381	214,293	157,094	25,036
$1,000,000 under $5,000,000	3	18	55	3,229	594,756	7,854	72,379	590,897	122,800	101,744	12,975
$5,000,000 under $10,000,000	-	-	13	1,811	931,947	13,306	157,671	830,904	186,160	301,195	19,703
$10,000,000 under $50,000,000	2	42	4	2,919	411,407	4,792	77,852	378,644	75,900	138,723	7,617
$50,000,000 under $100,000,000	1	14	2	1,284	637,041	11,340	80,905	515,512	131,721	200,664	10,652
$100,000,000 under $250,000,000	-	-	2	4,011	152,576	7,297	25,640	114,548	21,361	53,512	6,681
$250,000,000 under $500,000,000	-	-	-	-	553,886	12,544	82,888	530,236	67,180	169,938	13,812
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	(2)	(2)	(2)	(2)	161,094	60	24,827	77,334	41,389	39,621	3,580
SERVICES: PERSONAL SERVICES											
Total	(2)	(2)	2,798	35,775	2,559,839	141,558	806,287	2,173,638	602,836	1,300,744	147,157
Under $25,000	-	-	392	1,334	97,159	1,818	18,581	104,232	24,767	19,043	12,408
$25,000 under $50,000	-	-	286	1,082	129,603	4,629	34,768	129,256	33,233	47,542	12,280
$50,000 under $100,000	(2)	(2)	594	2,889	278,213	11,018	76,246	254,181	62,528	117,039	16,849
$100,000 under $200,000	(2)	(2)	551	3,347	374,389	19,270	117,884	332,323	80,971	202,157	19,414
$200,000 under $500,000	(2)	(2)	482	7,544	493,532	26,931	166,353	409,411	113,923	264,990	25,469
$500,000 under $1,000,000	-	-	272	6,444	373,733	21,187	130,857	352,982	91,666	209,749	21,314
$1,000,000 under $5,000,000	(2)	(2)	196	4,826	493,259	32,290	165,469	381,413	133,836	266,782	23,885
$5,000,000 under $10,000,000	-	-	(2)	(2)	58,868	4,204	19,679	44,222	11,728	31,194	2,899
$10,000,000 under $50,000,000	(2)	(2)	6	3,483	187,842	14,939	50,565	130,314	38,130	103,088	10,144
$50,000,000 under $100,000,000	-	-	1	3,140	49,717	5,249	22,934	33,137	6,743	34,475	2,495
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	(2)	(2)	23,524	23	2,951	2,167	5,311	4,685	-
SERVICES: BUSINESS SERVICES											
Total	180	8,273	3,547	98,934	7,832,389	326,824	3,492,009	4,091,891	2,745,316	2,855,678	515,394
Under $25,000	(2)	(2)	722	6,444	363,593	9,526	145,456	206,787	115,161	125,921	24,659
$25,000 under $50,000	(2)	(2)	441	2,184	439,841	4,551	134,680	201,671	100,038	121,727	28,844
$50,000 under $100,000	-	-	471	3,790	437,369	9,537	193,821	295,271	144,873	158,669	43,324
$100,000 under $200,000	(2)	(2)	598	6,683	628,032	19,439	258,422	415,122	195,058	251,087	58,460
$200,000 under $500,000	79	3,112	723	13,302	1,108,899	31,684	442,825	694,328	394,246	389,695	91,476
$500,000 under $1,000,000			160	4,534	708,740	19,010	318,177	431,809	258,241	288,649	55,068
$1,000,000 under $5,000,000	20	107	212	10,941	1,346,333	43,790	653,673	663,565	530,163	406,659	86,749
$5,000,000 under $10,000,000			41	7,730	525,844	20,236	266,076	218,212	170,503	231,766	34,719
$10,000,000 under $50,000,000	10	1,268	32	17,819	782,379	32,939	408,300	335,133	365,694	280,672	33,466
$50,000,000 under $100,000,000	7	2,565	10	5,841	311,003	21,257	202,740	62,609	181,484	113,467	4,969
$100,000,000 under $250,000,000	6	1,134	7	10,872	467,775	72,376	186,508	144,294	144,171	214,231	28,622
$250,000,000 under $500,000,000	1	3	1	6,943	279,045	41,703	175,583	44,263	51,355	93,058	1,975
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	(2)	(2)	129	1,851	433,536	776	105,748	378,827	94,329	180,077	23,063

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
						Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
SERVICES: AUTOMOBILE AND OTHER REPAIR SERVICES											
Total	29,628	4,288,960	4,053,272	2,091,860	635,203	17,703	197,569	65,290	158,894	52,642	6,756
Under $25,000	7,023	94,749	81,006	33,757	11,916	2,917	8,668	9,244	6,023	1,455	71
$25,000 under $50,000	4,999	192,188	179,700	75,663	19,908	2,527	12,193	7,670	9,429	2,241	91
$50,000 under $100,000	6,736	508,947	482,289	237,582	41,519	4,349	25,120	9,544	17,624	4,401	551
$100,000 under $200,000	5,604	814,382	788,936	426,786	71,112	4,067	35,231	8,114	29,447	8,086	987
$200,000 under $500,000	3,049	919,680	891,097	506,438	86,699	2,430	45,083	10,741	33,368	10,115	1,479
$500,000 under $1,000,000	670	471,107	460,394	237,142	67,559	582	17,922	7,120	16,423	5,833	428
$1,000,000 under $5,000,000	373	668,589	646,586	347,701	132,447	314	28,346	7,113	23,813	10,014	1,153
$5,000,000 under $10,000,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$10,000,000 under $50,000,000	10	291,579	257,312	110,592	101,602	7	4,040	1,942	2,662	1,288	154
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	1	202,128	188,171	90,758	53,009	1	13,491	-	13,390	6,688	1,469
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	1,154	44,428	-	-	22,779	503	5,686	1,827	4,932	1,639	347
SERVICES: MOTION PICTURES											
Total	7,967	3,103,332	2,918,225	1,577,626	361,499	4,358	244,477	78,777	195,560	82,741	1,961
Under $25,000	1,629	22,395	17,438	7,070	3,053	557	3,281	4,527	2,758	855	-
$25,000 under $50,000	950	36,041	32,720	14,945	2,669	381	2,963	3,947	1,834	451	-
$50,000 under $100,000	1,504	127,785	112,933	53,474	5,564	975	11,167	5,435	8,367	2,330	50
$100,000 under $200,000	1,493	220,577	202,875	96,867	8,723	1,180	21,784	4,150	16,026	4,828	179
$200,000 under $500,000	801	248,249	236,938	117,665	12,160	732	19,586	3,232	17,003	5,409	245
$500,000 under $1,000,000	270	185,792	177,203	101,700	14,280	200	10,901	4,165	10,286	4,221	108
$1,000,000 under $5,000,000	212	495,382	470,173	240,457	57,109	164	57,089	8,457	37,189	17,325	165
$5,000,000 under $10,000,000	18	141,791	134,862	67,085	40,949	12	12,672	28,807	12,101	5,974	137
$10,000,000 under $50,000,000	22	529,779	510,196	323,948	66,027	16	32,530	3,277	29,251	14,521	359
$50,000,000 under $100,000,000	4	322,644	286,270	51,914	65,323	3	29,357	3,812	27,176	13,620	508
$100,000,000 under $250,000,000	5	770,478	736,617	502,501	85,521	4	42,311	5,630	32,915	13,033	210
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	1,059	2,419	-	-	121	134	836	3,338	654	174	-
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES											
Total	20,285	2,856,735	2,646,128	1,140,091	246,643	8,255	199,941	133,220	164,682	69,971	2,690
Under $25,000	7,721	92,407	68,650	27,165	13,102	2,628	7,031	22,869	2,787	470	50
$25,000 under $50,000	2,880	113,091	101,394	38,228	12,880	1,168	4,807	11,597	2,038	436	123
$50,000 under $100,000	2,797	216,725	202,475	69,586	27,484	1,459	11,663	21,449	8,708	2,085	221
$100,000 under $200,000	3,058	452,674	422,960	161,455	51,690	1,459	15,622	28,611	9,835	2,547	306
$200,000 under $500,000	1,867	567,845	539,537	209,196	58,601	1,027	20,991	19,146	13,676	4,443	743
$500,000 under $1,000,000	288	207,260	187,135	100,194	14,038	160	10,201	7,876	8,075	2,656	105
$1,000,000 under $5,000,000	211	537,327	494,983	252,254	31,145	162	56,889	10,654	50,151	23,228	676
$5,000,000 under $10,000,000	37	244,300	235,819	110,531	16,545	28	25,056	4,386	24,015	11,764	68
$10,000,000 under $50,000,000	18	303,128	287,126	126,373	13,867	15	31,299	847	30,336	14,994	358
$50,000,000 under $100,000,000	2	106,615	106,049	45,109	5,006	2	11,830	-	11,830	5,828	38
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	1,406	15,363	-	-	2,285	147	4,552	5,785	3,231	1,520	2
SERVICES: MISCELLANEOUS SERVICES											
Total	27,145	4,504,324	4,360,293	2,458,601	101,210	14,749	243,792	87,056	190,356	70,798	2,611
Under $25,000	9,484	93,165	84,575	35,443	5,066	3,883	7,358	19,834	4,296	879	30
$25,000 under $50,000	3,160	128,110	115,284	47,767	5,461	1,881	11,047	9,687	8,922	2,589	61
$50,000 under $100,000	3,986	290,702	282,654	131,854	9,243	2,609	15,513	14,140	10,805	2,521	71
$100,000 under $200,000	3,444	489,170	481,058	241,250	14,338	2,256	26,678	16,303	19,571	5,141	246
$200,000 under $500,000	3,009	959,806	919,760	474,538	26,263	2,441	48,509	9,554	32,751	9,451	696
$500,000 under $1,000,000	988	687,764	675,251	385,739	15,921	810	41,563	4,966	29,853	11,400	422
$1,000,000 under $5,000,000	586	1,110,740	1,087,311	661,406	16,449	531	59,615	3,809	52,902	23,777	652
$5,000,000 under $10,000,000	39	262,778	251,048	159,288	3,202	24	10,752	4,102	9,640	4,576	116
$10,000,000 under $50,000,000	23	396,728	390,170	256,689	4,506	20	18,058	259	17,276	8,554	311
$50,000,000 under $100,000,000	1	73,478	73,182	64,627	153	1	2,689	-	2,594	1,290	6
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	2,425	11,883	-	-	608	293	2,010	4,402	1,746	620	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.--SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP--Continued

Major industrial group, size of business receipts[1]	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
SERVICES: AUTOMOBILE AND OTHER REPAIR SERVICES											
Total	(2)	(2)	2,403	26,618	3,818,381	204,059	886,539	3,608,445	1,316,341	1,042,411	280,375
Under $25,000	-	-	220	894	165,979	5,099	49,215	87,814	41,453	77,016	10,953
$25,000 under $50,000	-	-	185	368	183,913	8,508	51,654	145,544	54,900	61,085	10,418
$50,000 under $100,000	(2)	(2)	637	5,581	359,541	20,011	88,494	308,400	112,663	114,588	25,610
$100,000 under $200,000	-	-	663	3,148	541,368	39,942	142,316	469,171	171,473	196,565	35,800
$200,000 under $500,000	(2)	(2)	506	8,578	656,440	44,747	190,931	596,178	223,421	219,215	58,369
$500,000 under $1,000,000	-	-	87	568	395,223	23,637	93,775	367,294	183,338	86,024	25,491
$1,000,000 under $5,000,000	(2)	(2)	59	1,485	643,715	30,271	136,588	690,369	255,014	135,555	46,600
$5,000,000 under $10,000,000	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$10,000,000 under $50,000,000	(2)	(2)	4	1,035	429,810	23,600	60,577	459,318	144,391	80,358	17,191
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	1	4,468	207,396	1,568	34,507	236,110	36,322	45,434	29,798
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	(2)	(2)	131,181	2,949	24,943	130,694	33,713	15,519	14,758
SERVICES: MOTION PICTURES											
Total	128	19,743	704	46,404	3,417,676	649,372	1,059,709	1,521,886	1,238,795	1,091,454	56,320
Under $25,000	(2)	(2)	105	584	84,864	3,321	28,831	51,614	32,328	16,960	1,101
$25,000 under $50,000	-	-			51,483	6,554	14,697	65,989	24,731	13,312	172
$50,000 under $100,000	(2)	(2)	245	11,226	140,929	2,299	33,171	119,367	36,150	45,582	1,389
$100,000 under $200,000	43	10	91	1,562	211,722	6,333	69,629	199,441	55,607	81,991	11,421
$200,000 under $500,000	(2)	(2)	140	4,716	206,637	9,021	68,459	201,306	65,939	68,795	5,107
$500,000 under $1,000,000	33	632	67	1,562	155,036	7,079	55,111	135,088	51,682	44,970	6,789
$1,000,000 under $5,000,000	2	11	42	2,494	353,616	20,820	102,959	249,380	148,063	40,661	4,650
$5,000,000 under $10,000,000	(2)	(2)	2	456	138,088	6,544	34,458	140,479	53,883	3,430	4,356
$10,000,000 under $50,000,000	2	8,292	5	4,472	622,853	64,866	187,537	164,776	286,679	236,540	5,930
$50,000,000 under $100,000,000	3	8,723	3	3,348	540,414	148,665	216,819	100,907	208,744	185,706	11,423
$100,000,000 under $250,000,000	-	-	3	15,978	831,942	347,302	232,683	67,956	239,062	348,006	3,072
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	(2)	(2)	80,092	26,568	15,355	25,583	35,927	5,501	910
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES											
Total	(2)	(2)	991	28,495	3,363,807	49,486	550,254	3,139,881	723,970	1,084,069	138,997
Under $25,000	-	-	135	507	232,935	1,638	38,553	181,738	65,022	56,887	12,254
$25,000 under $50,000	-	-	113	578	177,259	2,646	17,449	164,142	35,459	47,397	11,131
$50,000 under $100,000	-	-	204	986	323,847	4,102	33,410	350,478	70,745	57,311	19,018
$100,000 under $200,000	(2)	(2)	228	3,438	617,260	15,114	70,825	678,005	124,784	122,147	32,233
$200,000 under $500,000	-	-	158	1,849	632,818	10,294	87,447	654,254	141,840	178,149	29,299
$500,000 under $1,000,000	-	-	(2)	(2)	177,001	3,889	31,611	167,731	47,519	57,330	10,001
$1,000,000 under $5,000,000	(2)	(2)	65	7,455	490,490	3,274	124,858	374,218	106,488	240,029	13,922
$5,000,000 under $10,000,000	-	-	17	6,192	274,303	895	51,796	237,160	51,994	125,797	1,983
$10,000,000 under $50,000,000	(2)	(2)	(2)	(2)	278,310	2,846	65,274	213,050	41,471	130,223	7,875
$50,000,000 under $100,000,000	-	-	-	-	77,779	451	12,287	88,938	18,664	30,495	890
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	(2)	(2)	81,805	4,337	16,744	30,167	19,984	38,304	391
SERVICES: MISCELLANEOUS SERVICES											
Total	81	338	1,945	33,400	2,826,503	100,357	1,171,331	1,453,785	838,778	979,957	97,862
Under $25,000	-	-	329	1,295	199,136	8,426	66,994	103,321	62,478	49,255	8,057
$25,000 under $50,000	(2)	(2)	167	440	105,784	2,702	37,621	62,699	28,721	43,272	4,799
$50,000 under $100,000	(2)	(2)	227	1,782	273,963	3,312	123,419	140,575	119,475	72,707	12,370
$100,000 under $200,000	-	-	319	1,904	342,418	7,178	94,450	238,249	83,409	99,009	13,092
$200,000 under $500,000	(2)	(2)	434	9,404	588,811	29,885	181,800	373,593	148,026	186,640	17,764
$500,000 under $1,000,000	(2)	(2)	267	9,025	325,721	9,986	149,993	180,968	98,304	136,994	15,838
$1,000,000 under $5,000,000	19	121	103	5,809	511,980	22,959	237,756	234,294	164,882	207,998	15,308
$5,000,000 under $10,000,000	(2)	(2)	26	2,878	202,298	5,277	128,656	42,295	50,703	49,185	4,284
$10,000,000 under $50,000,000	1	3	1	226	173,416	9,865	115,880	48,999	71,820	70,685	5,723
$50,000,000 under $100,000,000	-	-	-	-	12,430	284	7,702	2,592	3,734	6,396	203
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	(2)	(2)	90,546	483	27,060	26,200	7,226	57,816	424

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
						Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NATURE OF BUSINESS NOT ALLOCABLE											
Total	5,482	91,359	87,309	60,381	1,434	957	4,610	7,635	3,169	785	10
Under $25,000	1,224	8,932	8,514	3,191	489	434	821	2,500	409	81	-
$25,000 under $50,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
$50,000 under $100,000	134	9,481	9,420	5,959	47	(2)	(2)	182	(2)	(2)	-
$100,000 under $200,000	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	-
$200,000 under $500,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$500,000 under $1,000,000	53	38,555	38,418	28,911	135	(2)	(2)	39	(2)	(2)	-
$1,000,000 under $5,000,000	(2)	(2)	(2)	(2)	(2)	-	-	(2)	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	3,810	2,200	-	-	226	246	1,195	3,478	768	169	-

Footnotes at end of table. See text for explanatory statemens and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts[1]	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
NATURE OF BUSINESS NOT ALLOCABLE											
Total	-	-	206	1,728	181,660	10,724	62,507	33,263	66,327	72,595	515
Under $25,000	-	-	(2)	(2)	44,235	1,541	11,627	9,492	20,710	15,061	40
$25,000 under $50,000	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-
$50,000 under $100,000	-	-	-	-	9,031	1,398	2,993	306	3,046	3,198	40
$100,000 under $200,000	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-
$200,000 under $500,000	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$500,000 under $1,000,000	-	-	-	-	31,216	5,103	14,831	4,448	10,037	10,498	243
$1,000,000 under $5,000,000	-	-	-	-	(2)	-	(2)	(2)	(2)	(2)	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	165	1,619	69,222	1,034	21,714	13,004	23,631	31,729	-

[1]Size of total receipts was used in lieu of size of business receipts to classify statistics for the Finance, Insurance, and real estate industries.
[2]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[3]Negative amount.
[4]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL INDUSTRIAL GROUPS														
Number of returns	1,373,517	39,630	552,554	231,457	269,744	131,188	67,268	58,905	9,714	7,171	2,675	1,453	1,026	732
	(Thousand dollars)													
Total assets	1,585,618,579	-	10,859,443	16,614,296	42,988,483	45,825,922	46,305,073	122,868,237	68,149,023	111,381,131	92,829,763	100,494,377	158,068,229	769,234,602
Notes and accounts receivable, net	345,322,256	-	2,245,497	3,645,206	10,083,011	11,819,921	11,919,956	32,718,378	18,975,727	27,517,377	18,753,590	18,591,369	28,936,129	160,116,095
Inventories	112,960,430	-	1,547,900	2,714,086	6,930,015	7,374,373	7,316,892	15,788,790	5,704,272	7,221,337	6,320,442	6,353,622	10,299,430	35,389,271
Cash, Government obligations, and other current assets	291,806,203	-	1,798,598	2,283,232	5,620,512	5,401,208	5,484,399	22,133,349	16,295,145	26,055,037	19,419,746	19,671,783	29,165,663	138,477,531
Other investments and loans	430,238,069	-	714,282	1,196,366	3,456,176	3,946,641	4,949,130	16,506,072	14,182,924	31,745,713	32,590,532	36,152,660	54,797,162	230,000,411
Depreciable assets	538,097,408	-	6,351,439	8,789,862	21,404,786	21,639,108	21,145,313	45,825,630	16,351,764	23,999,014	20,428,870	25,075,640	46,721,020	280,364,962
Less: Accumulated depreciation	212,030,969	-	3,239,570	4,062,801	9,517,824	9,418,311	9,088,980	19,329,336	6,733,323	9,892,213	8,390,311	9,854,344	18,178,422	104,325,534
Other capital assets less reserves	39,484,214	-	747,775	1,351,057	3,573,458	3,764,436	3,409,634	6,307,327	2,024,304	2,705,920	1,925,826	2,071,256	2,758,786	8,844,435
Accounts and notes payable	155,002,636	-	3,402,637	4,377,356	11,213,348	12,192,541	12,476,815	26,684,146	8,951,554	11,215,200	7,408,162	7,568,232	10,580,523	38,932,122
Other current liabilities	527,259,786	-	678,608	863,479	2,242,829	2,691,993	3,195,192	25,261,496	29,380,533	55,453,878	46,975,839	46,346,298	64,587,872	249,581,769
Mortgages,notes,and bonds payable in one year or more	192,877,610	-	1,745,964	2,990,364	7,895,310	8,858,210	9,401,856	20,242,799	7,177,390	10,706,724	8,532,306	10,406,849	18,338,197	86,581,641
Net worth	503,404,912	-	3,309,796	6,793,032	18,341,390	18,901,757	18,123,142	43,647,209	19,325,767	28,245,834	24,653,127	28,391,200	50,781,739	242,890,919
Cost of property used for investment credit	32,660,793	139,605	429,096	518,345	1,273,992	1,299,176	1,195,167	2,746,368	1,039,041	1,444,487	1,224,013	1,590,560	2,855,815	16,905,128
Total receipts	1,086,739,483	7,259,830	30,511,818	34,432,840	82,072,566	84,221,124	77,426,486	149,074,313	49,149,169	62,257,845	50,616,311	52,051,986	81,212,371	328,452,824
Business receipts	1,018,889,198	6,608,077	29,564,726	33,443,465	79,490,990	81,594,273	74,911,503	143,246,952	45,986,844	57,173,113	46,582,763	47,604,958	73,981,942	298,699,592
Cost of sales and operations	722,476,998	4,933,221	19,226,542	23,265,246	58,683,757	62,572,742	58,269,722	111,029,704	34,782,800	41,755,933	33,526,116	32,388,109	50,518,106	191,525,000
Taxes paid	29,802,537	198,671	726,196	755,100	1,641,991	1,545,066	1,417,879	2,872,593	988,968	1,575,447	1,260,031	1,572,051	2,069,246	13,179,298
Interest paid	23,246,196	249,838	177,867	279,146	700,812	805,347	842,868	2,047,882	1,141,638	2,064,641	1,746,704	1,843,112	2,562,761	8,783,580
Depreciation	31,696,173	211,473	616,069	727,061	1,644,697	1,594,910	1,451,240	3,084,525	1,109,228	1,564,097	1,296,867	1,612,896	2,893,296	13,889,814
Employee benefit plans	9,870,286	33,903	74,974	89,954	266,209	328,497	336,957	857,031	359,072	549,139	468,416	535,430	915,880	5,054,824
Net income (less deficit)	61,575,194	72,164	[1]50,835	684,586	2,003,209	2,074,874	1,967,140	5,256,110	2,264,356	3,362,928	2,943,397	3,474,215	6,610,558	30,912,492
Net income	68,734,651	418,266	933,436	1,248,728	2,875,653	2,786,413	2,629,343	6,419,661	2,683,864	3,876,753	3,190,595	3,661,718	6,844,645	31,165,576
Deficit	7,159,457	346,102	984,271	564,142	872,444	711,539	662,203	1,163,551	419,508	513,825	247,198	187,503	234,087	253,084
Income tax	27,856,983	120,965	115,330	225,878	606,022	761,459	867,664	2,607,088	1,133,688	1,667,633	1,398,355	1,587,394	2,714,640	14,050,867
Investment credit	1,318,502	3,300	4,423	11,358	35,874	44,391	43,328	111,568	42,757	61,402	54,489	70,867	138,458	696,287
Foreign tax credit	2,269,649	1,701	278	86	462	2,203	4,857	19,404	20,464	44,361	49,346	102,044	214,148	1,810,295
Distributions to stockholders except in own stock	23,304,863	281,624	221,906	180,662	385,329	377,854	384,777	952,431	484,448	932,053	912,560	1,219,089	2,565,243	14,466,887
AGRICULTURE, FORESTRY, AND FISHERIES														
Number of returns	25,933	658	8,982	4,860	6,063	2,996	1,447	851	38	28	7	1	1	1
	(Thousand dollars)													
Total assets	6,453,296	-	182,931	354,698	956,405	1,045,544	975,273	1,550,137	245,437	400,189	246,278	50,248	152,618	293,538
Notes and accounts receivable, net	829,389	-	22,291	38,639	121,596	135,806	120,274	199,359	29,916	74,635	43,159	1,363	30,284	12,067
Inventories	696,591	-	14,660	30,001	79,055	111,410	111,997	202,137	26,162	50,882	13,609	12,928	16,481	27,269
Cash, Government obligations, and other current assets	517,296	-	22,507	39,115	86,938	69,835	66,255	143,170	16,764	39,926	13,042	1,090	1,358	17,296
Other investments and loans	855,913	-	10,609	20,588	73,945	72,041	99,666	177,751	41,922	92,076	64,722	14,976	67,118	120,499
Depreciable assets	3,609,509	-	143,404	270,361	657,851	567,730	474,969	771,353	120,275	129,721	126,804	26,232	14,560	306,249
Less: Accumulated depreciation	1,691,823	-	68,092	121,245	305,931	247,934	212,202	346,510	57,419	59,346	58,281	15,771	-	199,092
Other capital assets less reserves	1,465,894	-	29,536	66,371	219,060	298,612	298,962	359,494	63,536	60,728	39,812	9,430	20,353	-
Accounts and notes payable	1,428,914	-	55,140	92,177	207,342	213,275	208,520	397,516	48,672	88,620	37,980	6,834	65,075	7,763
Other current liabilities	199,314	-	4,811	9,145	26,539	31,271	31,702	47,869	13,643	11,431	9,264	3,305	4,822	5,512
Mortgages,notes,and bonds payable in one year or more	1,375,941	-	35,947	69,785	207,002	285,193	223,857	379,648	63,500	74,354	36,627	28	-	-
Net worth	2,936,785	-	55,672	145,649	431,991	459,064	417,811	595,843	105,519	192,386	150,103	40,079	82,721	259,947
Cost of property used for investment credit	190,198	346	11,214	17,230	40,554	34,969	21,433	40,881	5,223	7,883	6,601	1,968	1,505	391
Total receipts	6,329,424	25,848	489,406	550,872	1,054,846	998,533	673,600	1,386,733	203,522	257,550	133,514	49,461	73,314	432,225
Business receipts	5,965,818	22,070	475,073	528,667	1,015,466	944,949	630,802	1,289,873	188,232	234,081	115,260	48,683	53,382	419,280
Cost of sales and operations	4,328,862	15,240	353,048	382,604	700,884	684,812	483,406	1,006,912	148,840	177,336	69,238	34,984	39,383	232,175
Taxes paid	142,176	675	8,478	10,719	23,829	21,394	16,427	27,593	5,281	5,726	5,572	1,250	3,424	11,808
Interest paid	120,653	1,328	4,447	8,126	15,376	21,381	20,631	33,040	4,299	7,290	2,940	296	1,498	1
Depreciation	265,701	1,203	16,911	24,361	50,214	42,241	34,462	50,569	8,690	9,944	6,069	2,571	1,516	16,950
Employee benefit plans	18,678	29	162	330	1,333	2,864	1,027	3,402	809	1,552	1,046	491	342	5,291
Net income (less deficit)	138,999	[3]3,311	[4]7,321	5,327	26,112	19,406	6,477	26,728	9,315	16,541	20,779	8,698	7,054	3,194
Net income	334,105	3,271	16,076	25,364	54,820	50,563	38,632	66,697	13,529	25,428	20,779	8,698	7,054	3,194
Deficit	195,106	6,582	23,397	20,037	28,708	31,157	32,155	39,969	4,214	8,887	-	-	-	-
Income tax	92,810	420	1,417	3,474	8,904	14,238	11,062	22,148	4,864	9,319	8,261	4,203	3,530	970
Investment credit	5,565	-	110	314	799	1,270	566	1,412	218	394	277	114	91	-
Foreign tax credit	1,288	-	(2)	-	(2)	(2)	(2)	(2)	1	35	102	-	15	970
Distributions to stockholders except in own stock	73,427	6,900	2,956	5,996	8,449	6,468	4,793	10,695	2,035	3,786	5,808	1,535	10,396	3,610

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL MINING														
Number of returns	14,487	517	4,945	2,146	2,832	1,580	1,116	1,016	140	99	45	21	20	10
	(Thousand dollars)													
Total assets	17,723,817	-	82,155	154,221	455,130	556,354	774,963	2,142,907	961,992	1,572,052	1,534,407	1,517,781	3,358,222	4,613,633
Notes and accounts receivable, net	2,673,390	-	16,783	32,199	95,771	123,191	134,495	349,581	126,944	195,475	207,162	135,527	506,260	750,002
Inventories	938,624	-	1,670	3,740	14,438	19,948	30,726	87,816	42,395	53,072	67,585	102,255	204,846	310,133
Cash, Government obligations, and other current assets	2,371,635	-	14,123	17,955	67,959	58,625	125,643	302,028	141,791	226,347	237,475	238,488	543,025	398,176
Other investments and loans	2,275,898	-	6,298	12,582	29,777	42,237	70,526	259,538	98,970	188,354	167,404	171,462	426,807	801,943
Depreciable assets	12,759,284	-	75,024	152,383	385,148	441,164	640,926	1,695,317	651,463	1,059,550	924,449	1,024,572	2,135,260	3,574,028
Less: Accumulated depreciation	6,533,589	-	44,943	94,861	209,882	239,976	362,568	1,004,608	334,630	503,350	454,815	440,449	1,005,657	1,837,850
Other capital assets less reserves	2,675,188	-	8,521	20,831	54,498	77,506	107,636	358,848	189,085	293,941	354,961	258,360	381,693	569,308
Accounts and notes payable	2,177,168	-	37,136	45,278	123,298	156,910	148,507	390,135	120,683	248,533	149,436	138,574	324,949	293,729
Other current liabilities	1,115,607	-	3,772	9,369	23,712	22,612	38,281	90,746	40,781	80,836	58,506	60,464	198,077	488,451
Mortgages,notes,and bonds payable in one year or more	2,921,222	-	16,869	25,155	72,554	113,627	131,171	364,762	183,712	262,234	301,700	185,916	756,564	506,958
Net worth	10,677,364	-	6,749	41,231	178,352	226,878	414,993	1,166,912	575,202	913,197	958,400	1,066,457	1,934,336	3,194,657
Cost of property used for investment credit	757,844	5,263	6,199	15,357	44,646	44,623	61,348	113,587	64,984	79,311	61,450	72,377	119,765	68,934
Total receipts	13,314,271	119,719	194,111	214,202	600,757	676,926	743,899	1,730,818	630,486	848,616	833,150	913,664	2,038,267	3,769,656
Business receipts	12,709,383	108,624	184,874	207,483	577,661	647,988	704,260	1,636,365	585,383	784,219	786,173	878,996	1,942,233	3,665,124
Cost of sales and operations	7,525,956	48,905	138,887	132,352	389,011	468,189	451,724	1,114,731	344,454	468,202	475,108	420,909	1,187,010	1,886,474
Taxes paid	348,323	2,540	7,596	8,017	18,018	16,290	21,246	49,900	19,516	29,561	24,230	21,661	47,822	81,926
Interest paid	182,067	2,104	2,418	2,442	6,398	9,986	10,465	27,944	11,193	18,621	19,291	12,138	34,283	24,784
Depreciation	857,731	5,577	9,669	15,532	39,647	42,215	56,440	123,010	51,699	63,376	69,946	56,066	137,367	187,187
Employee benefit plans	175,667	2,119	1,825	451	3,688	2,225	2,665	23,129	9,090	18,473	18,199	8,588	46,602	38,613
Net income (less deficit)	1,227,575	25,307	[1]23,447	[1]8,078	121	4,490	32,416	28,522	40,964	47,756	36,191	97,241	208,918	737,174
Net income	1,576,627	31,109	9,819	12,035	32,217	33,495	44,953	104,653	53,831	83,689	57,499	104,074	256,268	752,985
Deficit	349,052	5,802	33,266	20,113	32,096	29,005	12,537	76,131	12,867	35,933	21,308	6,833	47,350	15,811
Income tax	619,657	1,309	598	2,180	7,497	6,509	12,557	38,992	18,629	31,585	20,740	43,857	87,985	347,219
Investment credit	26,720	134	71	221	947	1,338	2,227	4,586	1,545	1,711	2,307	1,510	6,583	3,540
Foreign tax credit	346,363	-	-	-	-	-	-	1,237	3,098	3,089	2,676	10,923	30,732	294,608
Distributions to stockholders except in own stock	934,160	6,385	3,820	5,174	6,248	6,314	7,723	42,110	14,440	27,005	30,106	69,667	92,979	622,189
MINING: METAL MINING														
Number of returns	867	([2])	363	([2])	93	161		65	17	8	5	7	5	3
	(Thousand dollars)													
Total assets	3,660,570	-	3,252	([2])	14,129	76,585		136,110	129,898	120,172	191,865	530,072	852,927	1,599,405
Notes and accounts receivable, net	424,597	-	172	([2])	959	5,247		24,047	14,273	19,203	13,725	33,004	104,214	209,652
Inventories	332,442	-	47	-	283	([2])		5,419	11,416	10,528	27,384	59,591	59,594	157,711
Cash, Government obligations, and other current assets	635,816	-	378	([2])	2,632	15,212		18,729	29,208	12,470	66,752	77,727	205,446	206,882
Other investments and loans	506,094	-	164	([2])	422	7,598		30,236	19,791	11,417	25,823	73,715	53,216	280,768
Depreciable assets	2,467,342	-	1,769	([2])	2,380	14,159		117,883	73,210	76,833	101,202	326,006	622,378	1,131,289
Less: Accumulated depreciation	1,237,713	-	560	([2])	729	3,373		101,033	53,074	41,331	63,726	109,394	314,066	550,410
Other capital assets less reserves	383,536	-	1,064	([2])	6,478	30,256		28,282	24,169	23,455	11,230	57,352	51,944	146,866
Accounts and notes payable	272,555	-	1,907	([2])	4,173	11,160		20,282	7,717	12,345	14,073	34,016	56,394	110,250
Other current liabilities	218,075	-	55	([2])	95	6,686		5,069	6,556	8,776	24,271	29,276	49,243	88,025
Mortgages,notes,and bonds payable in one year or more	435,805	-	3,682	([2])	425	1,466		14,559	1,205	7,902	12,500	115,640	60,715	213,588
Net worth	2,612,110	-	[3]2,862	([2])	7,492	54,914		88,170	108,158	85,141	137,585	336,979	657,573	1,137,475
Cost of property used for investment credit	80,890	-	70	([2])	142	([2])		763	1,173	2,105	2,608	38,479	12,673	22,829
Total receipts	2,251,437	([2])	2,974	([2])	1,177	13,598		90,761	76,679	86,029	129,127	302,511	541,469	1,006,808
Business receipts	2,152,471	([2])	1,311	-	775	12,859		86,159	71,623	81,668	124,038	290,248	512,456	971,120
Cost of sales and operations	1,324,601	([2])	507	-	479	10,137		58,776	36,901	44,668	84,661	175,353	302,056	610,848
Taxes paid	67,161	([2])	78	([2])	73	454		3,983	4,713	3,937	4,869	7,951	8,482	32,611
Interest paid	20,745	([2])	20	-	41	122		738	150	634	646	6,713	4,111	7,569
Depreciation	134,727	([2])	256	([2])	147	808		3,013	4,232	4,921	5,652	18,758	29,438	67,475
Employee benefit plans	23,556	-	-	-	-	-		198	954	788	876	2,590	11,811	6,339
Net income (less deficit)	311,854	([2])	[1]727	([2])	[1]299	[1]685		4,264	10,300	11,913	4,568	22,824	109,782	152,822
Net income	328,500	([2])	705	-	236	1,161		8,980	10,712	12,101	6,122	25,862	109,782	152,822
Deficit	16,646	([2])	1,432	([2])	535	1,846		4,716	412	188	1,554	3,038	-	-
Income tax	121,323	([2])	-	-	60	404		3,412	4,381	4,688	2,734	8,774	38,372	58,494
Investment credit	2,877	-	-	-	-	-		-	39	134	15	69	1,018	1,602
Foreign tax credit	61,632	-	-	-	-	-		([2])	2,502	-	1	1,557	27,083	29,573
Distributions to stockholders except in own stock	157,347	-	200	-	-	([2])		6,134	6,605	7,766	8,178	11,621	46,175	70,517

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MINING: COAL MINING														
Number of returns	2,445	99	1,014	488	287	207	153	144	13	20	12	2	4	2
	(Thousand dollars)													
Total assets	2,828,359	-	15,461	35,187	44,598	73,784	109,758	318,570	85,182	331,424	377,006	114,156	684,022	639,211
Notes and accounts receivable, net	489,174	-	4,597	7,132	11,439	15,678	21,726	69,912	18,868	44,304	44,480	14,150	116,163	120,725
Inventories	97,989	-	414	321	856	1,983	9,738	15,840	4,045	10,732	10,604	3,591	14,913	24,952
Cash, Government obligations, and other current assets	405,395	-	1,954	3,744	6,237	9,000	16,170	35,678	8,368	38,497	77,654	23,472	111,238	73,383
Other investments and loans	298,770	-	62	1,454	1,949	2,311	826	44,990	5,495	28,772	39,012	20,891	40,244	112,764
Depreciable assets	2,271,392	-	19,201	37,370	39,780	77,884	121,723	251,009	84,172	282,272	278,423	89,181	624,530	365,847
Less: Accumulated depreciation	1,114,445	-	11,965	21,105	21,963	43,278	67,407	134,412	42,850	123,277	149,102	40,272	283,782	175,032
Other capital assets less reserves	309,419	-	444	4,450	4,457	8,312	5,871	24,464	4,596	43,688	71,562	3,115	33,793	104,667
Accounts and notes payable	400,062	-	7,067	14,130	15,557	28,434	22,858	76,032	10,773	35,401	24,868	17,227	59,524	88,191
Other current liabilities	110,350	-	1,034	4,170	3,737	3,349	3,724	14,203	3,415	17,696	12,473	4,151	27,227	15,171
Mortgages, notes, and bonds payable in one year or more	494,996	-	1,541	8,360	18,057	12,671	25,170	54,340	5,954	49,315	30,146	1,172	218,508	69,762
Net worth	1,645,389	-	2,890	4,659	5,288	20,639	43,244	151,696	63,049	221,427	283,766	90,336	321,469	436,926
Cost of property used for investment credit	151,728	986	1,563	3,907	3,498	4,221	7,971	16,774	6,220	13,904	19,998	4,745	46,950	20,991
Total receipts	2,880,388	13,280	88,263	79,541	98,636	192,184	119,664	459,272	82,047	234,690	260,860	99,933	589,213	562,805
Business receipts	2,778,653	12,938	86,356	79,010	97,888	185,728	114,378	447,524	80,212	227,369	249,214	96,505	572,283	529,248
Cost of sales and operations	1,989,506	5,878	78,145	58,487	69,315	155,775	62,865	354,077	50,527	156,786	175,055	66,441	365,578	390,577
Taxes paid	78,525	227	4,316	3,589	3,026	2,761	2,813	11,788	2,486	8,685	7,271	3,138	15,396	13,029
Interest paid	28,701	8	160	570	979	1,328	1,877	3,537	478	2,961	1,935	79	9,917	4,872
Depreciation	176,926	1,224	2,411	4,481	4,791	7,044	10,181	19,473	6,748	17,220	21,900	6,429	43,364	31,660
Employee benefit plans	95,422	1,131	1,790	162	2,407	1,233	219	13,311	4,595	13,669	12,541	1,288	23,852	19,224
Net income (less deficit)	100,449	1,199	[1]16,558	[1]3,518	[1]1,878	2,363	5,675	8,073	4,628	1,947	15,577	9,068	35,689	38,184
Net income	151,636	1,606	2,064	1,969	2,062	4,199	5,918	14,722	5,292	13,555	17,308	9,068	35,689	38,184
Deficit	51,187	407	18,622	5,487	3,940	1,836	243	6,649	664	11,608	1,731	-	-	-
Income tax	49,939	778	176	129	518	559	535	5,059	2,192	5,437	3,686	4,003	15,795	11,072
Investment credit	8,418	64	31	20	90	101	374	836	286	339	539	327	4,002	1,409
Foreign tax credit	18	-	-	-	-	-	-	(2)	-	(4)	4	3	4	7
Distributions to stockholders except in own stock	63,347	303	143	691	121	575	477	2,799	1,694	6,388	8,863	6,394	12,337	22,562
MINING: CRUDE PETROLEUM AND NATURAL GAS														
Number of returns	7,027	184	2,771	898	1,301	802	427	468	75	60	20	9	7	5
	(Thousand dollars)													
Total assets	8,240,759	-	48,223	61,407	210,780	276,736	300,628	995,485	514,633	951,653	685,270	713,802	1,107,125	2,375,017
Notes and accounts receivable, net	1,273,314	-	10,304	12,964	46,516	74,809	53,462	138,679	57,867	110,957	58,261	70,835	219,035	419,625
Inventories	296,945	-	506	1,613	5,288	4,741	3,270	24,905	10,691	19,486	14,952	23,621	60,402	127,470
Cash, Government obligations, and other current assets	847,051	-	9,370	6,745	35,180	24,798	44,585	140,707	69,824	153,009	63,113	101,777	80,032	117,911
Other investments and loans	1,146,035	-	4,678	4,382	21,249	30,892	39,026	124,721	50,159	128,432	94,901	68,237	170,947	408,411
Depreciable assets	5,550,901	-	40,245	56,114	152,446	186,119	234,137	664,512	299,934	565,251	349,876	496,892	428,483	2,076,892
Less: Accumulated depreciation	2,838,994	-	24,426	35,088	79,965	96,448	134,092	392,136	137,853	268,285	146,374	247,761	164,158	1,112,408
Other capital assets less reserves	1,699,958	-	4,979	9,039	20,136	33,622	49,523	239,862	139,749	199,896	236,196	186,458	262,723	317,775
Accounts and notes payable	1,152,550	-	22,649	18,368	60,369	91,418	67,475	205,372	76,495	184,078	88,134	70,460	172,444	95,288
Other current liabilities	612,078	-	1,832	1,445	14,758	7,322	14,799	40,275	20,123	48,961	11,443	20,077	45,788	385,255
Mortgages, notes, and bonds payable in one year or more	1,582,814	-	10,304	6,374	29,108	57,811	55,827	199,547	146,818	166,639	233,714	59,204	393,860	223,608
Net worth	4,499,188	-	2,612	16,376	68,826	104,040	147,271	486,963	243,344	500,179	319,883	518,963	470,475	1,620,256
Cost of property used for investment credit	332,578	620	3,501	5,209	19,762	25,737	24,825	42,376	40,608	56,164	24,963	22,499	41,200	25,114
Total receipts	5,632,285	20,545	78,543	71,150	301,984	297,078	293,570	554,665	268,414	421,420	218,571	395,591	510,711	2,200,043
Business receipts	5,313,635	13,135	73,506	68,144	288,083	281,519	270,933	495,528	237,171	371,926	192,373	379,186	477,375	2,164,756
Cost of sales and operations	2,754,820	12,828	43,702	39,504	205,993	200,849	186,583	333,105	135,150	203,781	92,733	127,095	288,448	885,049
Taxes paid	126,242	508	2,431	2,495	8,434	7,473	7,845	16,301	5,820	13,660	5,914	7,524	11,551	36,286
Interest paid	102,437	917	1,947	1,051	3,026	5,348	4,649	16,794	8,867	12,970	14,805	4,081	15,639	12,343
Depreciation	351,329	2,004	5,187	4,837	17,326	21,185	20,746	49,772	27,439	32,850	26,750	22,700	32,481	88,052
Employee benefit plans	36,334	402	35	262	646	254	468	2,923	1,415	2,740	1,529	3,356	9,254	13,050
Net income (less deficit)	640,453	[1]3,567	[1]3,980	[1]2,239	[1]5,638	[1]5,811	7,517	[1]27,789	9,158	27,605	[1]1,854	55,764	45,119	546,168
Net income	854,070	427	5,748	4,598	17,393	15,668	14,762	31,024	19,629	49,618	13,083	59,559	60,582	561,979
Deficit	213,617	3,994	9,728	6,837	23,031	21,479	7,245	58,813	10,471	22,013	14,937	3,795	15,463	15,811
Income tax	380,341	26	161	477	4,630	2,345	2,353	9,400	4,844	17,776	5,208	26,332	29,136	277,653
Investment credit	7,583	1	-	-	321	618	692	1,231	444	922	984	881	960	529
Foreign tax credit	281,887	-	-	-	-	-	(2)	(2)	446	3,089	227	9,131	3,645	265,028
Distributions to stockholders except in own stock	642,025	1,322	3,449	3,020	3,141	3,657	4,040	18,396	2,462	9,400	5,272	44,325	14,431	529,110

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MINING: NONMETALLIC MINERALS (EXCEPT FUELS) MINING														
Number of returns	4,148	175	797	679	1,151	480	466	339	35	11	8	3	4	-
							(Thousand dollars)							
Total assets	2,994,129	-	15,219	51,472	185,623	172,711	321,115	692,742	232,279	168,803	280,266	159,751	714,148	-
Notes and accounts receivable, net	486,305	-	1,710	12,002	36,857	32,179	54,585	116,943	35,936	21,011	90,696	17,538	66,848	-
Inventories	211,248	-	703	1,806	8,011	12,755	17,718	41,652	16,243	12,326	14,645	15,452	69,937	-
Cash, Government obligations, and other current assets	483,373	-	2,421	7,086	23,910	14,346	60,157	106,914	34,391	22,371	29,956	35,512	146,309	-
Other investments and loans	324,999	-	1,394	3,802	6,157	6,127	25,983	59,591	23,525	19,733	7,668	8,619	162,400	-
Depreciable assets	2,469,649	-	13,809	58,666	190,542	168,785	279,283	661,913	194,147	135,194	194,948	112,493	459,869	-
Less: Accumulated depreciation	1,342,437	-	7,992	38,651	107,225	98,069	159,877	377,027	100,853	70,457	95,613	43,022	243,651	-
Other capital assets less reserves	282,275	-	2,034	4,902	23,427	25,058	32,500	66,240	20,571	26,902	35,973	11,435	33,233	-
Accounts and notes payable	352,001	-	5,513	12,542	43,199	29,438	54,634	88,449	25,698	16,709	22,361	16,871	36,587	-
Other current liabilities	175,104	-	851	3,731	5,122	11,614	13,399	31,199	10,687	5,403	10,319	6,960	75,819	-
Mortgages, notes, and bonds payable in one year or more	407,607	-	1,342	6,298	24,964	42,185	49,668	96,316	29,735	38,378	25,340	9,900	83,481	-
Net worth	1,920,677	-	4,109	18,711	96,746	78,228	193,535	440,083	160,651	106,450	217,166	120,179	484,819	-
Cost of property used for investment credit	192,648	3,657	1,065	6,194	21,244	14,664	28,552	53,674	16,983	7,138	13,881	6,654	18,942	-
Total receipts	2,550,161	85,591	24,331	63,510	198,960	180,636	324,095	626,120	203,346	106,477	224,592	115,629	396,874	-
Business receipts	2,464,624	82,337	23,701	60,329	190,915	173,725	313,106	607,154	196,377	103,256	220,548	113,057	380,119	-
Cost of sales and operations	1,457,029	29,984	16,533	34,361	113,224	106,301	197,403	368,773	121,876	62,967	122,659	52,020	230,928	-
Taxes paid	76,395	1,802	771	1,926	6,485	5,878	10,312	17,828	6,497	3,279	6,176	3,048	12,393	-
Interest paid	30,184	1,178	291	821	2,352	3,208	3,919	6,875	1,698	2,056	1,905	1,265	4,616	-
Depreciation	194,749	2,338	1,815	6,198	17,383	13,673	25,018	50,752	13,280	8,385	15,644	8,179	32,084	-
Employee benefit plans	20,355	586	-	27	635	738	1,978	6,697	2,126	1,276	3,253	1,354	1,685	-
Net income (less deficit)	174,819	27,890	[1]2,182	372	7,936	8,747	19,100	43,974	16,878	6,291	17,900	9,585	18,328	-
Net income	242,421	29,059	1,302	5,468	12,526	12,993	23,747	49,927	18,198	8,415	20,986	9,585	50,215	-
Deficit	67,602	1,169	3,484	5,096	4,590	4,246	4,647	5,953	1,320	2,124	3,086	-	31,887	-
Income tax	68,054	501	261	1,574	2,289	3,393	9,477	21,121	7,212	3,684	9,112	4,748	4,682	-
Investment credit	7,842	69	40	201	536	619	1,161	2,519	776	316	769	233	603	-
Foreign tax credit	2,826	-	-	-	-	-	-	[2]	150	-	2,444	-	232	-
Distributions to stockholders except in own stock	71,441	4,760	28	1,463	2,986	1,931	3,206	14,781	3,679	3,451	7,793	7,327	20,036	-
CONTRACT CONSTRUCTION														
Number of returns	104,134	2,168	48,490	17,397	19,726	8,847	4,121	2,978	261	98	28	15	4	1
							(Thousand dollars)							
Total assets	23,309,024	-	924,829	1,229,991	3,163,948	3,071,085	2,830,529	5,635,541	1,801,065	1,509,140	987,083	1,136,742	757,145	261,926
Notes and accounts receivable, net	7,744,171	-	305,622	434,829	1,118,265	1,155,476	1,049,030	2,011,347	572,309	424,613	237,091	250,007	160,045	25,537
Inventories	2,942,407	-	95,527	159,915	445,074	409,010	332,644	713,888	174,944	192,942	155,923	77,343	176,821	8,376
Cash, Government obligations, and other current assets	5,169,356	-	189,421	228,376	646,405	612,305	676,765	1,352,070	482,131	404,303	163,353	235,587	138,182	40,458
Other investments and loans	1,875,165	-	49,911	68,577	172,932	160,745	169,501	388,245	167,147	122,133	103,544	231,836	91,936	148,658
Depreciable assets	8,452,599	-	452,860	532,157	1,180,683	1,192,236	946,033	2,059,295	619,227	486,461	383,584	360,713	185,015	54,335
Less: Accumulated depreciation	4,469,640	-	239,498	272,151	607,957	652,749	514,023	1,193,223	341,394	238,416	164,968	146,118	77,146	21,997
Other capital assets less reserves	805,176	-	28,336	40,979	111,716	113,155	116,038	131,726	43,732	42,167	43,975	98,697	33,103	1,552
Accounts and notes payable	8,409,617	-	396,092	472,066	1,216,532	1,227,938	1,125,288	2,102,648	613,282	451,070	246,185	350,880	172,696	34,940
Other current liabilities	2,458,291	-	80,871	93,765	244,996	252,083	338,290	778,123	251,212	236,212	78,908	85,245	10,398	8,188
Mortgages, notes, and bonds payable in one year or more	2,733,989	-	98,209	139,423	355,750	346,826	314,568	497,903	205,084	207,983	165,762	244,426	134,580	23,475
Net worth	6,978,221	-	212,301	396,935	1,076,528	922,890	804,478	1,552,647	434,486	443,950	296,294	407,306	239,345	191,061
Cost of property used for investment credit	926,243	1,466	38,422	50,873	128,545	126,730	113,555	263,729	78,674	49,543	24,127	38,037	8,467	4,075
Total receipts	49,741,423	141,567	4,114,558	3,890,546	8,514,252	7,791,772	6,247,436	10,989,011	2,832,312	2,291,958	1,349,840	1,049,734	349,149	179,288
Business receipts	48,776,202	137,622	4,086,526	3,852,178	8,409,847	7,686,203	6,147,431	10,774,903	2,758,118	2,208,924	1,301,112	931,399	309,342	172,597
Cost of sales and operations	40,947,386	118,972	3,155,247	3,047,781	6,834,200	6,371,578	5,334,626	9,361,809	2,450,086	1,985,102	1,168,689	761,533	241,890	115,873
Taxes paid	866,453	2,556	91,294	84,538	165,862	145,919	96,798	176,215	39,774	25,562	15,713	13,265	7,037	1,920
Interest paid	285,268	1,463	13,539	19,262	47,890	41,389	30,114	56,108	17,066	16,858	10,261	21,718	7,935	1,665
Depreciation	859,635	1,959	61,447	61,189	132,031	121,826	92,328	202,818	63,840	45,800	27,386	29,749	14,537	4,725
Employee benefit plans	271,899	1,121	15,373	18,051	46,203	45,568	34,392	65,769	13,411	15,388	6,928	6,795	1,840	1,060
Net income (less deficit)	943,090	[1]4,771	[1]12,694	52,438	159,332	149,796	95,907	265,723	60,304	42,648	42,697	72,442	12,436	6,832
Net income	1,445,456	6,283	89,803	104,045	247,412	212,114	150,430	338,006	86,737	65,758	50,182	75,418	12,436	6,832
Deficit	502,366	11,054	102,497	51,607	88,080	62,318	54,523	72,283	26,433	23,110	7,485	2,976	-	-
Income tax	424,228	1,960	9,613	15,787	42,731	48,212	48,760	134,538	38,146	25,842	21,883	29,920	5,407	1,429
Investment credit	30,569	21	573	1,077	3,047	4,122	3,648	10,033	2,567	1,725	1,168	1,812	548	228
Foreign tax credit	5,633	-	[2]	[2]	[2]	[2]	[2]	1,763	468	450	1,192	1,082	284	252
Distributions to stockholders except in own stock	186,593	1,899	13,135	5,253	20,246	27,590	5,472	48,265	10,436	9,520	13,305	18,756	5,960	6,756

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL MANUFACTURING														
Number of returns	184,961	4,016	58,470	29,044	37,955	23,182	13,785	14,128	1,868	1,279	529	312	222	171
							(Thousand dollars)							
Total assets	335,189,585	-	1,184,188	2,095,974	6,175,996	8,215,785	9,587,094	29,179,290	13,065,518	19,808,977	18,380,033	21,969,141	34,566,368	170,961,221
Notes and accounts receivable, net	67,449,161	-	309,572	557,029	1,638,904	2,176,440	2,430,121	6,893,496	2,789,895	4,012,875	3,609,712	3,863,424	6,324,094	32,843,599
Inventories	68,108,343	-	209,876	402,431	1,252,182	1,904,898	2,455,938	7,699,092	3,473,257	4,874,254	4,574,507	5,014,622	7,507,805	28,739,481
Cash, Government obligations, and other current assets	36,771,706	-	173,640	314,302	902,246	1,106,830	1,288,457	3,721,447	1,605,431	2,468,778	1,887,853	2,106,861	3,641,033	17,554,828
Other investments and loans	40,959,482	-	46,432	86,068	317,442	434,520	597,629	2,102,689	1,167,203	2,052,586	2,109,096	2,746,356	4,326,919	24,972,542
Depreciable assets	213,473,032	-	773,860	1,260,475	3,631,658	4,610,210	4,972,853	15,142,140	6,576,441	10,520,242	10,303,828	13,174,635	21,424,886	121,081,804
Less: Accumulated depreciation	111,188,161	-	429,497	674,004	1,936,229	2,477,000	2,637,813	7,853,463	3,279,833	5,217,567	5,108,299	6,219,723	10,512,287	64,842,446
Other capital assets less reserves	11,138,577	-	21,711	45,781	136,812	209,801	239,044	731,084	373,897	525,811	497,978	619,712	877,471	6,859,475
Accounts and notes payable	48,849,267	-	450,558	612,939	1,714,818	2,285,334	2,609,507	6,416,772	2,333,519	3,008,180	2,501,745	2,481,583	3,906,406	20,527,906
Other current liabilities	24,352,251	-	103,242	158,996	446,236	640,898	780,543	2,317,256	970,874	1,453,455	1,356,911	1,724,183	2,611,736	11,787,921
Mortgages, notes, and bonds payable in one year or more	43,969,072	-	162,077	260,581	643,587	809,945	1,006,318	2,865,107	1,369,697	2,342,571	2,239,449	3,434,290	5,260,725	23,574,725
Net worth	205,361,770	-	261,544	869,486	2,990,365	4,057,122	4,767,116	16,422,282	7,911,877	12,279,886	11,550,433	13,637,171	21,370,234	109,244,254
Cost of property used for investment credit	13,535,180	49,980	56,115	103,316	321,194	411,584	415,623	1,205,057	489,773	728,924	707,944	877,177	1,375,067	6,793,426
Total receipts	464,819,543	2,554,494	3,672,579	5,664,701	14,970,111	20,071,238	21,465,964	57,770,857	21,529,648	28,945,141	24,844,682	29,673,412	45,183,740	188,472,976
Business receipts	453,156,983	2,465,839	3,635,248	5,615,273	14,814,175	19,844,845	21,214,977	56,992,795	21,144,239	28,394,920	24,358,879	28,972,707	43,810,271	181,892,815
Cost of sales and operations	316,726,016	1,869,750	2,520,700	3,976,292	10,795,039	14,840,570	16,048,149	43,024,760	15,499,194	20,270,834	16,834,163	19,795,652	30,108,934	121,141,979
Taxes paid	14,813,798	72,310	94,471	133,072	322,484	389,671	416,489	1,159,623	469,687	860,431	783,636	1,041,400	1,129,095	7,941,429
Interest paid	3,154,856	21,364	15,627	28,975	76,863	106,931	119,172	324,384	133,498	212,020	172,259	243,867	342,601	1,357,295
Depreciation	13,992,333	63,589	72,329	114,712	304,009	399,329	371,941	1,080,368	453,398	708,631	695,746	885,989	1,459,079	7,383,213
Employee benefit plans	5,935,090	17,622	14,057	22,497	80,769	123,027	149,862	462,860	208,639	325,918	311,079	374,034	633,879	3,210,847
Net income (less deficit)	32,555,934	69,433	[1]52,206	120,466	355,662	554,968	692,933	2,724,925	1,271,804	1,923,623	1,802,006	2,176,259	3,470,255	17,445,806
Net income	34,420,063	135,042	102,419	229,662	558,025	759,907	888,901	3,056,622	1,391,825	2,128,125	1,897,170	2,235,317	3,556,241	17,480,807
Deficit	1,864,129	65,609	154,625	109,196	202,363	204,939	195,968	331,697	120,021	204,502	95,164	59,058	85,986	35,001
Income tax	15,488,476	51,351	12,192	47,215	119,873	224,386	320,532	1,357,817	641,313	994,944	893,167	1,050,293	1,700,124	8,075,269
Investment credit	685,088	1,271	643	2,888	11,309	17,370	18,287	57,843	23,926	35,413	34,796	44,704	71,409	365,229
Foreign tax credit	1,710,468	951	41	-	130	499	480	7,555	10,795	22,838	31,731	76,551	162,471	1,396,426
Distributions to stockholders except in own stock	11,509,090	53,071	18,003	22,631	67,039	100,395	147,469	362,810	203,631	407,711	452,826	646,776	1,159,885	7,866,843
MANUFACTURING: FOOD AND KINDRED PRODUCTS														
Number of returns	19,895	609	4,141	2,657	4,536	3,294	1,984	2,120	246	163	51	43	32	19
							(Thousand dollars)							
Total assets	29,941,618	-	97,062	189,687	747,440	1,179,621	1,369,322	4,313,535	1,681,498	2,432,853	1,798,382	2,943,338	4,680,347	8,508,533
Notes and accounts receivable, net	5,602,414	-	20,766	46,940	162,592	255,039	299,878	927,636	305,072	418,375	310,350	486,368	729,187	1,640,211
Inventories	6,786,269	-	15,245	28,843	109,058	199,123	238,020	851,805	407,139	493,908	397,301	653,159	1,169,101	2,223,567
Cash, Government obligations, and other current assets	3,379,036	-	13,729	24,115	103,930	147,416	178,947	582,940	211,494	365,459	217,090	372,873	476,337	684,706
Other investments and loans	3,188,013	-	2,619	10,118	33,959	58,879	71,234	290,700	136,567	225,488	177,767	269,127	859,461	1,052,094
Depreciable assets	18,539,076	-	78,694	163,560	623,629	964,737	1,026,467	2,929,994	1,069,767	1,488,254	1,163,931	1,907,032	2,512,328	4,610,683
Less: Accumulated depreciation	9,017,824	-	43,449	98,612	344,116	534,134	528,717	1,501,513	541,856	699,354	566,112	898,404	1,253,172	2,008,385
Other capital assets less reserves	697,876	-	1,357	2,858	20,901	44,959	46,312	120,539	52,264	67,210	55,050	64,855	97,395	124,176
Accounts and notes payable	5,120,837	-	31,077	55,185	209,370	297,730	387,781	1,016,604	361,264	389,355	310,667	390,762	686,148	984,894
Other current liabilities	1,942,874	-	7,254	10,713	41,125	63,683	81,109	281,986	113,180	163,680	118,664	258,600	254,574	548,306
Mortgages, notes, and bonds payable in one year or more	4,280,551	-	22,042	27,475	96,998	129,676	197,882	516,076	174,811	314,761	266,049	416,413	608,045	1,510,323
Net worth	17,616,202	-	23,855	84,597	348,450	627,854	640,665	2,343,324	976,038	1,493,416	1,069,081	1,791,885	2,987,422	5,229,615
Cost of property used for investment credit	1,341,514	8,385	5,811	8,546	46,189	72,007	86,590	218,993	76,164	103,286	76,742	131,619	170,241	336,941
Total receipts	70,528,929	432,665	411,310	725,683	2,493,272	3,948,157	3,988,176	12,782,557	4,221,844	5,123,229	3,484,940	6,708,495	9,448,560	16,760,041
Business receipts	69,690,895	425,124	407,291	718,696	2,474,158	3,910,996	3,947,558	12,665,221	4,157,866	5,040,895	3,447,634	6,641,580	9,277,506	16,576,370
Cost of sales and operations	52,977,230	322,137	312,609	573,669	1,949,473	3,087,561	3,181,154	10,121,270	3,228,742	3,622,558	2,426,404	4,449,869	6,959,725	12,742,059
Taxes paid	2,383,513	18,633	7,578	12,420	35,305	53,031	66,648	275,163	112,038	337,963	267,366	518,971	271,205	407,192
Interest paid	320,233	3,337	1,115	2,436	9,817	14,323	17,978	54,265	20,623	29,560	20,011	27,965	45,190	73,613
Depreciation	1,305,534	9,188	6,973	12,637	50,588	75,499	75,150	213,144	73,867	96,557	69,635	129,574	155,617	337,105
Employee benefit plans	457,448	2,937	1,103	1,548	7,893	15,859	19,003	59,317	25,380	33,424	26,987	62,229	67,527	134,241
Net income (less deficit)	2,748,752	9,396	[1]4,591	4,901	33,852	80,744	61,781	333,691	134,870	252,225	132,335	306,574	493,439	909,535
Net income	2,972,352	11,763	7,483	13,535	56,445	99,466	118,463	382,934	147,017	266,536	155,202	309,721	494,252	909,535
Deficit	223,600	2,367	12,074	8,634	22,593	18,722	56,682	49,243	12,147	14,311	22,867	3,147	813	-
Income tax	1,351,903	4,892	1,164	2,010	11,798	26,571	39,067	171,937	68,303	124,663	74,105	149,039	236,225	442,129
Investment credit	67,814	208	100	242	1,406	2,522	3,570	9,447	3,422	5,027	3,403	6,285	10,434	21,748
Foreign tax credit	91,940	[2]	[2]	-	-	-	-	816	123	1,969	314	19,300	27,481	41,120
Distributions to stockholders except in own stock	809,138	782	1,267	3,072	10,736	14,889	19,984	49,810	22,021	57,535	41,670	88,671	157,294	341,407

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: TOBACCO MANUFACTURES														
Number of returns	179		120				-	34	9	5	4	-	1	6
							(Thousand dollars)							
Total assets	3,786,503	-	20,668				-	59,523	60,918	79,334	147,288	-	100,814	3,317,958
Notes and accounts receivable, net	306,625	-	8,665				-	18,672	9,507	5,271	12,230	-	23,052	229,228
Inventories	2,656,041	-	7,592				-	17,807	29,803	28,436	82,523	-	61,700	2,428,180
Cash, Government obligations, and other current assets	155,165	-	1,530				-	7,870	9,278	16,622	13,151	-	2,839	103,875
Other investments and loans	188,087	-	(2)				-	1,301	2,871	12,743	18,357	-	2,852	149,721
Depreciable assets	815,863	-	3,355				-	22,962	14,108	28,654	47,256	-	21,268	678,260
Less: Accumulated depreciation	379,866	-	1,393				-	10,213	6,246	16,454	28,227	-	12,285	305,048
Other capital assets less reserves	21,009	-	252				-	811	416	898	1,058	-	698	16,876
Accounts and notes payable	426,849	-	12,071				-	13,675	16,328	5,835	20,845	-	26,704	331,391
Other current liabilities	297,793	-	753				-	4,673	4,430	2,471	4,455	-	5,966	275,045
Mortgages,notes,and bonds payable in one year or more	408,120	-	(2)				-	8,125	3,192	4,379	15,458	-	14,340	361,928
Net worth	2,642,633	-	6,337				-	31,297	36,548	65,144	105,859	-	53,599	2,343,849
Cost of property used for investment credit	60,344	-	(2)				-	1,310	1,251	858	2,369	-	1,319	53,005
Total receipts	5,434,026	-	40,889				-	125,229	68,363	67,362	156,330	-	146,137	4,829,716
Business receipts	5,405,917	-	40,386				-	120,808	66,078	65,529	155,221	-	146,047	4,811,848
Cost of sales and operations	3,033,949	-	33,559				-	94,186	44,453	36,747	89,773	-	85,602	2,649,629
Taxes paid	1,052,570	-	859				-	4,609	3,328	7,562	16,795	-	15,678	1,003,739
Interest paid	25,083	-	(2)				-	1,277	494	569	1,467	-	917	20,259
Depreciation	55,012	-	289				-	1,686	988	1,773	2,747	-	1,568	45,961
Employee benefit plans	52,817	-	(2)				-	189	597	1,430	2,033	-	1,227	47,331
Net income (less deficit)	625,329	-	293				-	8,882	9,160	7,655	18,930	-	9,407	571,002
Net income	626,474	-	(2)				-	8,882	9,758	7,655	18,930	-	9,407	571,002
Deficit	1,145	-	(2)				-	-	598	-	-	-	-	-
Income tax	309,943	-	(2)				-	3,442	4,498	3,735	9,377	-	4,695	284,034
Investment credit	4,033	-					-	90	84	58	131	-	90	3,580
Foreign tax credit	3,081	-	(2)				-	(2)	-	28	99	-	524	2,375
Distributions to stockholders except in own stock	206,173	-	(2)				-	440	1,308	2,793	6,864	-	5,021	189,696
MANUFACTURING: TEXTILE MILL PRODUCTS														
Number of returns	6,289	186	1,252	870	1,312	875	599	920	136	77	33	17	8	4
							(Thousand dollars)							
Total assets	10,732,760	-	23,728	62,072	212,729	313,501	434,148	1,988,450	953,142	1,188,216	1,148,931	1,202,824	1,306,201	1,898,818
Notes and accounts receivable, net	2,553,691	-	5,502	15,731	58,261	91,121	102,185	467,567	188,801	257,465	215,014	241,503	280,529	630,012
Inventories	3,023,797	-	3,187	8,506	50,955	77,978	125,296	588,581	291,184	369,996	314,368	386,418	338,844	468,484
Cash, Government obligations, and other current assets	1,001,593	-	4,283	12,240	32,434	35,756	61,274	221,774	96,046	111,640	129,338	74,599	180,315	41,894
Other investments and loans	1,082,421	-	1,785	3,661	9,441	18,029	36,753	122,035	74,196	112,439	139,066	90,168	128,809	346,039
Depreciable assets	6,275,901	-	21,076	46,910	144,141	163,278	225,083	1,194,507	582,019	664,890	662,805	860,941	840,737	869,514
Less: Accumulated depreciation	3,456,829	-	13,221	28,495	89,957	79,053	129,806	664,740	304,779	360,436	355,263	468,048	471,968	491,063
Other capital assets less reserves	101,968	-	162	728	1,695	3,294	2,900	15,308	7,615	14,390	37,139	5,076	6,260	7,401
Accounts and notes payable	2,075,287	-	11,457	23,351	76,353	114,519	122,921	472,884	195,258	274,880	138,143	154,006	105,585	385,930
Other current liabilities	671,975	-	2,138	7,059	17,679	23,512	31,221	130,044	58,962	65,046	63,847	74,486	92,655	105,326
Mortgages,notes,and bonds payable in one year or more	1,201,162	-	3,217	7,451	17,990	27,629	38,320	133,117	63,146	90,951	116,446	139,378	175,340	388,177
Net worth	6,549,844	-	1,154	18,193	93,363	133,835	227,487	1,208,769	614,583	707,563	810,322	814,433	912,889	1,007,253
Cost of property used for investment credit	469,421	2,804	1,477	3,081	13,604	18,883	16,664	96,915	40,927	48,134	32,738	63,030	67,234	63,930
Total receipts	17,489,934	174,611	75,263	160,883	602,757	831,555	1,081,111	4,053,452	1,617,178	1,917,099	1,469,720	1,865,640	1,509,566	2,131,099
Business receipts	17,216,512	173,293	74,229	159,415	595,702	826,025	1,067,389	3,990,552	1,594,717	1,889,404	1,438,052	1,841,538	1,475,154	2,091,042
Cost of sales and operations	13,872,700	139,966	55,999	115,258	466,310	673,147	868,595	3,328,469	1,284,984	1,560,812	1,120,494	1,430,513	1,148,930	1,679,223
Taxes paid	309,820	3,242	2,350	4,669	13,470	12,737	20,388	63,736	27,412	35,363	28,747	33,978	28,327	35,401
Interest paid	132,590	1,192	256	991	2,929	4,593	5,432	23,071	9,920	14,605	10,173	14,661	11,145	33,622
Depreciation	435,403	4,412	1,672	4,120	10,829	14,038	15,689	78,709	38,999	44,555	46,990	60,766	57,792	56,832
Employee benefit plans	100,585	792	206	759	2,959	3,246	3,497	19,821	7,890	10,423	9,508	15,374	12,679	13,431
Net income (less deficit)	850,721	5,028	2,027	3,519	13,878	12,390	36,261	152,806	80,067	79,621	96,982	122,623	121,886	127,687
Net income	926,623	6,784	1,761	6,742	19,275	21,903	42,591	172,339	88,547	95,897	98,588	122,623	121,886	127,687
Deficit	75,902	1,756	3,788	3,223	5,397	9,513	6,330	19,533	8,480	16,276	1,606	-	-	-
Income tax	417,949	2,671	262	749	3,701	6,928	13,832	74,123	42,243	44,678	46,358	59,611	58,954	63,839
Investment credit	28,310	133	-	150	635	745	677	5,469	2,417	2,916	2,237	4,130	4,656	4,145
Foreign tax credit	5,374	-	-	-	-	-	-	27	50	1,424	884	523	176	2,290
Distributions to stockholders except in own stock	172,268	2,948	196	638	1,042	1,338	10,303	19,159	9,904	13,033	19,673	26,644	30,432	36,958

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS														
Number of returns	16,366	277	6,714	2,538	2,889	1,742	1,193	849	88	48	18	7	3	-
							(Thousand dollars)							
Total assets	6,682,187	-	128,967	179,642	469,561	600,650	807,639	1,687,562	600,308	764,199	589,101	490,993	363,565	-
Notes and accounts receivable, net	2,013,389	-	37,036	59,222	172,278	218,628	263,582	479,267	180,816	195,236	173,521	120,002	113,801	-
Inventories	2,420,771	-	25,690	43,440	134,069	209,597	288,682	709,505	244,109	289,666	224,184	144,882	106,947	-
Cash, Government obligations, and other current assets	709,454	-	22,667	34,396	70,695	78,977	104,778	178,494	55,771	60,752	31,861	34,430	36,633	-
Other investments and loans	603,277	-	8,004	6,431	20,318	21,804	63,155	128,933	46,984	91,789	88,206	85,930	41,723	-
Depreciable assets	1,450,766	-	64,094	62,522	122,594	121,888	166,963	321,334	114,335	169,112	112,758	121,897	73,269	-
Less: Accumulated depreciation	752,368	-	38,448	31,710	65,061	63,044	97,338	175,216	58,069	76,015	55,948	58,711	32,808	-
Other capital assets less reserves	59,778	-	581	682	2,545	3,175	5,845	14,636	4,002	8,001	8,488	9,515	2,308	-
Accounts and notes payable	2,108,470	-	45,320	61,592	167,323	256,526	300,677	601,474	176,250	150,821	133,092	154,634	60,761	-
Other current liabilities	647,404	-	21,717	23,437	48,188	58,154	72,318	131,115	44,758	61,577	47,610	72,397	66,133	-
Mortgages, notes, and bonds payable in one year or more	540,833	-	7,789	12,888	22,032	29,448	33,084	88,408	49,077	58,348	96,206	61,292	82,261	-
Net worth	3,133,156	-	28,908	72,414	209,565	233,988	378,866	816,479	310,698	438,448	299,294	197,133	147,363	-
Cost of property used for investment credit	118,782	140	4,046	6,235	8,630	11,384	13,573	23,905	11,205	13,245	11,313	9,861	5,245	-
Total receipts	15,857,751	51,789	730,054	708,143	1,584,860	1,972,084	2,353,670	4,114,312	1,116,624	1,302,384	929,187	611,629	383,015	-
Business receipts	15,678,573	51,362	725,857	704,864	1,579,428	1,962,098	2,337,830	4,087,773	1,104,460	1,278,869	904,253	581,697	360,082	-
Cost of sales and operations	12,188,573	39,530	550,530	535,782	1,224,208	1,548,588	1,868,551	3,243,232	857,857	941,015	671,193	448,464	259,623	-
Taxes paid	304,117	911	23,881	21,577	40,591	38,335	39,040	61,596	17,947	23,102	15,668	13,309	8,160	-
Interest paid	94,015	401	2,008	2,228	5,683	8,956	9,199	21,539	8,573	8,446	8,193	10,291	8,498	-
Depreciation	118,241	349	6,050	6,586	10,468	11,419	11,609	24,273	8,583	13,305	9,201	10,412	5,986	-
Employee benefit plans	118,520	215	5,254	4,678	15,135	18,419	18,286	26,666	7,467	10,740	5,378	3,029	3,253	-
Net income (less deficit)	476,270	30	[1]7,662	8,374	28,048	31,924	56,770	136,669	48,133	83,498	53,976	12,924	23,586	-
Net income	560,892	974	10,008	17,324	38,402	46,466	62,162	144,083	58,348	85,224	54,362	19,374	24,165	-
Deficit	84,622	944	17,670	8,950	10,354	14,542	5,392	7,414	10,215	1,726	386	6,450	579	-
Income tax	221,657	214	979	2,036	8,461	10,349	21,010	64,085	27,514	40,958	26,172	8,276	11,603	-
Investment credit	5,709	9	41	131	372	407	601	1,213	590	678	833	462	372	-
Foreign tax credit	3,845	-	-	-	(2)	-	-	145	117	1,177	981	242	1,183	-
Distributions to stockholders except in own stock	88,159	150	2,457	1,690	2,722	11,477	8,174	12,924	7,068	11,804	12,127	9,502	8,064	-
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE														
Number of returns	8,953	265	2,338	1,553	2,256	1,126	679	623	70	23	10	3	4	3
							(Thousand dollars)							
Total assets	6,572,726	-	51,979	117,641	362,175	387,196	460,126	1,285,668	510,355	341,771	390,809	226,477	709,910	1,728,619
Notes and accounts receivable, net	1,029,259	-	12,364	27,627	84,437	88,641	91,838	239,081	83,410	36,008	77,433	40,437	75,159	172,824
Inventories	1,337,275	-	9,150	23,225	81,127	90,281	134,293	365,775	94,560	52,114	52,011	56,514	114,003	264,222
Cash, Government obligations, and other current assets	623,632	-	8,795	11,951	41,666	45,899	46,170	133,872	75,545	56,024	34,093	10,945	42,403	116,269
Other investments and loans	602,405	-	2,786	6,528	13,734	24,881	32,273	83,050	53,052	66,921	46,680	9,836	101,874	160,790
Depreciable assets	4,085,993	-	36,988	70,089	240,484	233,913	258,369	728,443	236,223	169,202	223,040	113,371	446,438	1,329,433
Less: Accumulated depreciation	1,997,469	-	22,110	33,741	125,219	126,848	142,396	398,229	125,158	91,503	105,977	38,208	180,979	607,101
Other capital assets less reserves	732,968	-	2,909	5,858	13,570	21,224	21,723	100,378	79,393	47,389	44,849	27,605	89,925	278,145
Accounts and notes payable	1,010,872	-	17,303	35,038	94,476	83,759	126,090	286,754	86,346	30,739	54,073	37,631	54,955	103,708
Other current liabilities	350,002	-	3,659	7,489	17,367	23,650	29,532	78,413	23,947	16,678	14,791	11,043	36,931	86,502
Mortgages, notes, and bonds payable in one year or more	1,226,396	-	10,780	18,469	36,164	40,997	52,957	173,175	75,527	26,721	33,919	91,691	257,851	408,145
Net worth	3,784,376	-	13,322	46,028	191,863	213,899	233,060	699,835	300,895	264,317	279,825	84,849	341,165	1,115,358
Cost of property used for investment credit	323,233	1,733	2,227	6,316	27,074	24,060	20,926	71,947	22,658	7,558	12,507	5,616	28,937	91,674
Total receipts	9,647,748	40,624	140,090	337,243	893,766	851,455	1,033,176	2,292,502	669,591	346,258	333,633	324,788	664,502	1,720,120
Business receipts	9,244,671	38,655	138,460	333,451	885,276	839,640	1,017,832	2,230,136	633,349	323,046	308,131	304,584	634,241	1,557,870
Cost of sales and operations	7,187,232	33,556	99,481	255,600	679,171	662,586	830,519	1,827,854	499,545	240,938	220,169	253,720	481,512	1,102,581
Taxes paid	223,441	1,037	3,623	7,711	22,093	17,502	21,028	46,663	14,310	8,919	8,771	6,671	16,190	48,923
Interest paid	94,678	452	719	2,619	5,216	5,026	7,645	17,449	6,103	1,881	2,808	6,802	13,639	24,319
Depreciation	269,207	1,317	2,826	6,904	22,651	18,721	20,851	56,071	16,018	9,436	13,214	5,434	25,288	70,476
Employee benefit plans	52,267	103	297	508	2,648	2,524	4,067	11,562	3,905	2,938	1,660	2,123	5,276	14,656
Net income (less deficit)	433,209	[1]310	[1]1,139	7,239	23,887	27,464	20,391	91,391	32,854	30,267	18,118	11,889	21,288	149,870
Net income	496,723	2,003	4,507	12,539	35,414	34,601	29,449	107,998	36,113	31,159	19,893	11,889	21,288	149,870
Deficit	63,514	2,313	5,646	5,300	11,527	7,137	9,058	16,607	3,259	892	1,775	-	-	-
Income tax	147,066	536	633	2,186	5,801	9,848	7,875	41,151	12,853	12,078	5,411	4,305	5,850	38,539
Investment credit	14,325	5	-	82	665	799	847	2,857	744	358	673	252	1,317	5,726
Foreign tax credit	695	-	-	-	-	1	-	(2)	392	5	-	19	3	235
Distributions to stockholders except in own stock	126,343	750	796	103	6,186	3,417	11,892	13,067	9,358	10,090	7,150	1,664	5,605	56,265

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: FURNITURE AND FIXTURES														
Number of returns	6,382	69	2,114	1,276	1,140	834	448	419	51	20	9	2		
							(Thousand dollars)							
Total assets	2,861,646	-	43,643	90,013	175,630	292,085	317,417	816,268	345,554	314,200	314,691	152,145	-	-
Notes and accounts receivable, net	736,160	-	11,985	24,077	56,972	89,590	83,030	221,779	83,860	63,755	72,685	28,427	-	-
Inventories	816,560	-	11,126	28,323	52,259	83,913	101,005	244,772	103,586	76,436	86,681	28,459	-	-
Cash, Government obligations, and other current assets	358,864	-	5,318	13,503	21,483	32,967	41,744	93,233	37,093	46,274	53,527	13,722	-	-
Other investments and loans	213,388	-	1,736	3,028	6,217	14,108	19,858	51,933	32,682	29,183	23,673	30,970	-	-
Depreciable assets	1,242,083	-	22,732	37,355	61,699	125,778	114,476	354,229	150,596	148,174	142,819	84,225	-	-
Less: Accumulated depreciation	608,366	-	12,011	21,644	29,865	65,626	56,949	180,096	69,582	66,226	68,754	37,613	-	-
Other capital assets less reserves	59,378	-	897	1,706	3,038	6,919	4,782	16,873	4,491	14,987	3,122	2,563	-	-
Accounts and notes payable	564,652	-	19,237	29,219	57,646	84,093	88,336	160,500	57,040	33,249	29,399	5,973	-	-
Other current liabilities	250,020	-	4,364	8,023	11,411	23,620	34,920	76,345	35,628	25,308	23,559	6,842	-	-
Mortgages,notes,and bonds payable in one year or more	252,788	-	4,111	7,290	15,820	24,974	23,769	86,201	30,874	19,812	9,542	30,395	-	-
Net worth	1,684,183	-	11,378	38,379	79,641	140,991	159,862	468,393	217,311	227,743	243,771	96,714	-	-
Cost of property used for investment credit	76,407	272	1,262	2,154	4,389	6,849	9,470	24,035	10,588	8,092	7,933	1,363	-	-
Total receipts	5,750,220	40,425	165,721	287,727	494,056	716,729	705,050	1,647,204	628,706	461,935	458,126	144,541	-	-
Business receipts	5,674,101	34,163	164,230	285,583	489,527	710,355	696,847	1,622,024	620,609	455,192	454,371	141,200	-	-
Cost of sales and operations	4,145,687	24,403	117,871	209,354	362,586	539,501	527,302	1,199,310	453,692	300,489	315,295	95,884	-	-
Taxes paid	122,124	864	3,878	6,836	11,270	15,791	13,480	32,249	12,118	9,888	12,368	3,382	-	-
Interest paid	28,487	224	498	1,486	1,771	4,493	3,536	8,755	3,456	2,040	891	1,337	-	-
Depreciation	85,396	815	2,033	3,348	5,633	7,958	8,914	23,178	9,800	9,477	9,259	4,981	-	-
Employee benefit plans	46,505	300	505	1,319	2,349	4,885	4,037	12,128	5,266	6,135	7,760	1,821	-	-
Net income (less deficit)	285,372	[1]60	[1]558	5,541	9,199	10,581	30,826	88,753	43,115	44,277	46,107	7,591	-	-
Net income	315,059	725	3,139	7,803	12,898	20,230	33,103	93,561	44,048	44,277	47,684	7,591	-	-
Deficit	29,687	785	3,697	2,262	3,699	9,649	2,277	4,808	933	-	1,577	-	-	-
Income tax	132,504	76	326	1,454	2,631	5,702	13,456	40,625	21,091	20,521	23,591	3,031	-	-
Investment credit	3,883	-	-	80	180	183	511	1,302	636	417	496	78	-	-
Foreign tax credit	672	-	-	-	(2)	(2)	-	(2)	6	12	244	368	-	-
Distributions to stockholders except in own stock	43,618	212	404	29	724	1,506	5,327	7,993	3,887	7,079	12,853	3,604	-	-
MANUFACTURING: PAPER AND ALLIED PRODUCTS														
Number of returns	3,270	(2)	448	425	790	562	334	486	61	48	27	32	8	11
							(Thousand dollars)							
Total assets	12,271,759	-	10,416	31,944	130,520	209,425	226,081	1,025,713	413,249	765,246	940,333	2,381,183	1,095,582	5,042,067
Notes and accounts receivable, net	1,569,109	-	2,739	10,711	35,645	52,848	54,666	215,195	71,510	102,859	111,355	234,348	121,622	555,611
Inventories	1,695,151	-	2,425	7,822	28,052	47,528	52,509	223,063	76,473	119,801	129,923	272,692	105,580	629,283
Cash, Government obligations, and other current assets	968,707	-	817	4,038	17,402	36,002	24,629	126,380	55,928	86,623	77,825	177,039	89,142	272,882
Other investments and loans	1,587,689	-	242	541	8,180	9,746	15,224	86,092	38,369	73,885	66,625	282,389	142,756	863,640
Depreciable assets	10,738,332	-	8,134	20,171	82,483	112,125	154,292	687,922	308,767	619,666	882,843	2,250,088	1,018,930	4,592,911
Less: Accumulated depreciation	5,104,914	-	4,225	12,269	46,524	59,214	87,963	353,373	153,377	273,897	381,819	1,016,581	476,917	2,238,755
Other capital assets less reserves	606,153	-	82	244	2,780	4,173	9,553	19,178	9,316	20,645	39,087	161,988	41,373	297,734
Accounts and notes payable	1,112,690	-	3,583	11,973	35,864	55,395	53,654	212,054	43,946	71,779	85,715	214,073	67,400	257,254
Other current liabilities	721,156	-	317	1,160	6,469	14,594	15,679	68,839	21,982	42,454	45,809	115,582	56,367	331,904
Mortgages,notes,and bonds payable in one year or more	2,000,983	-	1,500	2,407	12,101	18,173	25,806	135,921	48,485	148,895	202,587	495,043	331,382	578,683
Net worth	8,077,829	-	4,050	13,243	71,916	106,454	126,587	574,722	284,009	470,426	572,441	1,481,292	592,373	3,780,316
Cost of property used for investment credit	781,099	(2)	1,071	1,213	5,699	21,645	11,763	51,130	15,901	51,584	72,512	173,122	49,304	325,779
Total receipts	14,454,293	(2)	24,146	81,719	324,138	853,144	441,331	1,834,331	696,053	871,817	1,052,268	2,139,334	837,749	5,211,695
Business receipts	14,092,654	(2)	23,819	81,386	321,518	826,345	437,325	1,811,091	689,533	856,739	1,032,440	2,080,130	808,218	5,037,831
Cost of sales and operations	9,731,254	(2)	16,398	59,987	236,951	575,622	320,623	1,361,480	525,278	604,086	714,100	1,434,289	570,700	3,245,138
Taxes paid	321,629	(2)	517	1,687	6,437	17,981	9,637	33,649	11,858	19,717	24,390	48,126	23,700	122,193
Interest paid	117,335	(2)	121	317	1,386	4,769	2,527	11,512	3,467	9,527	12,292	28,639	16,050	26,566
Depreciation	689,521	(2)	875	1,577	6,314	32,491	10,239	44,053	19,717	35,892	55,090	134,910	54,571	289,419
Employee benefit plans	155,624	(2)	51	147	1,657	4,518	3,922	14,882	5,453	10,400	12,358	19,613	11,634	70,194
Net income (less deficit)	1,016,221	(2)	[1]747	506	6,542	14,400	10,126	71,491	29,923	63,053	66,987	164,189	59,692	523,128
Net income	1,069,867	(2)	450	2,731	10,109	19,915	15,017	88,123	33,080	67,521	70,047	169,606	61,811	523,128
Deficit	53,646	(2)	1,197	2,225	3,567	5,515	4,891	16,632	3,157	4,468	3,060	5,417	2,119	-
Income tax	472,817	(2)	61	625	2,398	6,270	4,889	38,987	15,452	31,642	32,672	74,855	26,538	234,402
Investment credit	42,076	(2)	-	61	257	1,346	578	2,320	943	2,111	3,060	7,321	2,149	21,912
Foreign tax credit	23,994	(2)	-	(2)	(2)	(2)	-	(2)	200	665	502	5,869	299	16,190
Distributions to stockholders except in own stock	365,615		-	71	988	12,174	982	11,320	4,728	12,439	11,322	46,060	20,666	244,865

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES														
Number of returns	22,530	370	9,665	4,025	4,313	1,970	939	942	127	105	43	16	14	1
	(Thousand dollars)													
Total assets	11,952,008	-	179,806	286,245	696,975	692,470	652,610	1,973,505	879,200	1,624,212	1,440,821	1,103,835	2,118,488	303,841
Notes and accounts receivable, net	2,527,427	-	50,601	77,617	178,085	179,341	149,102	422,460	162,814	254,047	249,433	231,802	536,637	35,488
Inventories	1,368,676	-	17,595	25,818	67,102	86,084	87,255	252,981	97,700	161,979	212,167	142,416	196,051	21,528
Cash, Government obligations, and other current assets	1,961,930	-	28,411	46,382	124,463	123,598	129,623	331,299	176,058	307,253	205,829	146,468	293,932	48,614
Other investments and loans	1,670,682	-	7,556	14,390	58,660	53,934	53,045	244,555	102,539	272,628	241,951	165,857	394,423	61,144
Depreciable assets	6,137,566	-	135,606	202,254	445,820	409,705	372,850	1,035,003	445,047	844,835	613,049	523,632	982,443	127,322
Less: Accumulated depreciation	2,984,090	-	76,124	110,682	237,030	209,343	188,251	494,740	203,539	395,636	253,180	250,994	516,034	48,537
Other capital assets less reserves	327,928	-	2,194	5,253	14,096	13,810	20,855	49,374	25,800	47,215	33,873	37,252	50,262	27,944
Accounts and notes payable	1,766,837	-	69,284	76,988	149,500	123,052	128,054	279,852	110,288	156,525	170,797	110,793	367,857	23,847
Other current liabilities	1,103,535	-	13,592	18,774	55,929	62,558	72,672	188,636	70,797	135,382	136,540	142,290	192,508	13,857
Mortgages,notes,and bonds payable in one year or more	1,332,497	-	26,275	30,593	86,980	75,142	106,415	237,982	88,255	150,847	96,596	126,895	247,499	59,018
Net worth	6,811,074	-	43,302	138,305	365,205	395,825	328,731	1,135,481	535,459	1,095,006	908,625	662,197	1,071,550	131,388
Cost of property used for investment credit	431,866	2,447	8,821	14,947	35,460	37,703	27,425	89,248	30,538	52,899	33,548	37,462	56,180	5,188
Total receipts	17,780,054	69,547	452,038	653,195	1,394,992	1,358,505	1,282,516	2,886,814	1,239,599	2,021,504	1,725,884	1,589,460	2,696,090	409,910
Business receipts	17,305,845	66,901	448,072	646,851	1,373,818	1,341,211	1,257,670	2,814,245	1,210,668	1,969,169	1,687,891	1,551,891	2,535,059	402,399
Cost of sales and operations	11,258,048	47,882	283,035	421,711	899,011	881,367	816,761	1,870,031	833,747	1,297,058	1,072,756	938,988	1,580,089	315,612
Taxes paid	377,404	2,073	10,022	15,006	31,755	27,553	25,708	60,480	24,717	48,708	37,978	26,844	60,367	6,193
Interest paid	117,883	713	2,186	3,326	8,549	7,022	6,789	18,499	5,482	11,800	9,702	15,057	25,175	3,583
Depreciation	449,221	2,124	11,243	15,534	34,605	33,269	28,370	73,408	29,247	57,330	46,415	38,363	69,910	9,403
Employee benefit plans	220,404	203	1,818	2,803	9,960	14,412	14,214	38,403	18,360	32,402	24,507	21,187	35,687	6,448
Net income (less deficit)	1,321,851	175	[1]4,425	17,416	53,183	68,639	62,032	214,762	109,090	225,760	177,895	179,108	177,932	40,284
Net income	1,434,942	2,389	14,339	28,858	67,239	75,353	74,003	227,822	111,693	229,462	180,975	180,245	202,280	40,284
Deficit	113,091	2,214	18,764	11,442	14,056	6,714	11,971	13,060	2,603	3,702	3,080	1,137	24,348	-
Income tax	616,215	932	1,524	4,772	15,296	24,654	27,520	100,416	51,384	106,558	85,201	88,111	91,165	18,682
Investment credit	22,859	82	142	394	1,435	1,660	1,593	4,821	1,630	2,819	2,051	2,368	3,340	524
Foreign tax credit	12,806	([2])	([2])	-	([2])	([2])	121	420	113	825	923	5,952	4,246	161
Distributions to stockholders except in own stock	364,103	8,569	3,550	3,417	13,044	13,992	16,187	39,161	23,005	48,334	42,906	70,787	70,241	10,910
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS														
Number of returns	10,957	350	3,958	1,820	1,891	1,054	745	779	135	92	53	26	35	19
	(Thousand dollars)													
Total assets	30,498,842	-	70,980	134,035	317,916	375,786	534,511	1,622,190	978,086	1,434,833	1,883,381	1,866,602	5,940,720	15,339,802
Notes and accounts receivable, net	5,155,144	-	17,314	34,742	82,149	84,377	143,520	377,799	192,873	235,058	295,981	268,775	936,285	2,486,271
Inventories	4,968,101	-	15,634	31,353	73,403	73,623	111,137	365,344	198,643	260,621	323,800	269,763	1,139,250	2,105,530
Cash, Government obligations, and other current assets	3,703,836	-	10,601	24,784	50,132	62,457	80,740	238,073	126,361	171,572	189,993	227,430	736,941	1,784,752
Other investments and loans	3,715,011	-	3,578	9,439	15,063	25,119	40,489	122,786	95,391	148,569	204,616	324,205	617,212	2,108,544
Depreciable assets	23,178,854	-	32,668	56,060	145,510	201,810	222,894	779,879	514,295	915,114	1,262,151	1,130,842	4,123,915	13,793,716
Less: Accumulated depreciation	11,758,914	-	17,549	30,529	74,349	99,430	95,233	372,647	230,193	393,348	505,758	470,743	1,945,664	7,523,471
Other capital assets less reserves	674,886	-	1,826	2,617	9,868	8,386	14,424	44,895	34,498	41,803	34,615	72,200	137,677	272,077
Accounts and notes payable	3,374,767	-	23,972	35,921	90,889	109,864	138,133	294,477	154,716	188,623	242,559	176,458	489,899	1,429,256
Other current liabilities	2,360,525	-	3,203	7,298	19,078	22,667	42,854	133,441	64,227	86,515	142,896	157,049	575,267	1,106,030
Mortgages,notes,and bonds payable in one year or more	4,753,995	-	13,343	15,085	27,569	39,612	75,019	158,254	155,736	228,747	307,499	391,889	602,902	2,738,340
Net worth	18,842,473	-	12,746	61,311	158,846	193,469	252,071	964,746	553,288	859,786	1,043,550	1,075,179	4,029,576	9,637,905
Cost of property used for investment credit	1,731,177	2,433	2,834	2,072	14,934	20,093	21,974	68,777	43,993	71,065	115,049	71,321	265,161	1,036,471
Total receipts	35,745,829	292,745	165,647	290,980	690,153	723,302	1,042,035	2,605,263	1,335,922	1,575,681	2,166,524	1,937,427	7,137,513	15,782,637
Business receipts	34,467,765	263,560	163,103	286,730	685,336	710,906	1,017,420	2,563,622	1,306,726	1,549,148	2,119,415	1,861,107	6,877,285	15,063,407
Cost of sales and operations	20,046,010	194,428	102,676	184,753	475,709	509,770	712,767	1,688,095	819,098	916,042	1,189,665	956,895	3,593,378	8,702,734
Taxes paid	597,172	4,247	2,949	5,050	10,624	10,563	16,436	43,292	21,176	27,056	32,174	50,485	122,040	251,080
Interest paid	262,156	2,629	737	1,375	3,786	4,343	6,779	14,571	9,685	14,599	21,556	18,757	34,463	128,876
Depreciation	1,721,858	3,231	3,492	5,706	13,430	17,239	19,887	56,110	35,114	57,204	94,230	86,969	294,574	1,034,672
Employee benefit plans	520,830	916	736	1,410	2,516	3,298	6,616	22,137	13,490	16,164	21,309	25,390	103,569	303,279
Net income (less deficit)	4,486,802	39,017	[1]2,386	8,968	17,798	20,511	43,425	178,084	114,416	151,406	241,336	254,023	934,194	2,486,010
Net income	4,607,548	41,401	5,095	14,838	28,934	29,779	61,109	200,903	125,780	159,115	259,536	260,358	934,690	2,486,010
Deficit	120,746	2,384	7,481	5,870	11,136	9,268	17,684	22,819	11,364	7,709	18,200	6,335	496	-
Income tax	2,128,012	12,824	649	2,346	6,388	10,452	22,194	91,154	57,607	72,482	122,605	123,217	452,674	1,153,420
Investment credit	102,057	131	40	40	458	897	1,056	2,895	1,645	2,407	3,989	3,815	15,150	69,534
Foreign tax credit	239,175	17	([2])	-	([2])	([2])	([2])	1,970	4,684	2,426	5,909	11,396	53,128	159,282
Distributions to stockholders except in own stock	2,086,760	3,810	899	1,546	3,012	2,558	24,183	24,443	23,208	33,837	69,250	90,135	323,619	1,486,260

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES														
Number of returns	1,072	(2)	202	(2)	304	133	(2)	120	20	25	11	7	7	24
							(Thousand dollars)							
Total assets	53,622,341	-	6,071	(2)	53,277	49,684	(2)	264,088	153,384	457,360	431,952	474,716	961,823	50,728,761
Notes and accounts receivable, net	8,768,457	-	888	(2)	15,795	14,758	(2)	61,797	34,008	80,257	87,423	54,192	158,130	8,250,508
Inventories	3,689,698	-	968	(2)	4,600	5,927	(2)	42,199	28,104	56,821	73,673	63,650	94,871	3,312,346
Cash, Government obligations, and other current assets	3,904,413	-	764	(2)	5,834	8,736	(2)	38,752	19,603	69,540	34,804	29,472	44,074	3,646,721
Other investments and loans	10,921,979	-	363	(2)	4,208	1,103	(2)	24,356	6,729	45,634	23,418	22,253	82,116	10,709,767
Depreciable assets	43,064,466	-	5,910	(2)	46,552	38,550	(2)	183,026	105,692	383,312	339,942	294,451	754,728	40,864,108
Less: Accumulated depreciation	22,634,474	-	3,168	(2)	25,256	21,522	(2)	100,097	58,195	225,669	183,244	138,025	351,884	21,493,850
Other capital assets less reserves	4,600,340	-	20	(2)	818	319	(2)	7,857	16,718	44,436	42,170	53,304	167,737	4,266,303
Accounts and notes payable	5,416,250	-	908	(2)	19,618	13,516	(2)	56,386	44,814	102,632	83,549	45,534	123,906	4,916,607
Other current liabilities	1,770,402	-	322	(2)	1,996	5,407	(2)	20,353	8,007	18,408	21,864	17,361	35,083	1,639,221
Mortgages,notes,and bonds payable in one year or more	5,346,570	-	1,511	(2)	5,938	4,446	(2)	38,362	9,721	95,626	80,292	100,964	185,390	4,820,934
Net worth	39,291,073	-	948	(2)	24,448	24,677	(2)	139,318	78,093	238,391	200,486	269,868	600,750	37,689,491
Cost of property used for investment credit	1,655,610	(2)	60	(2)	4,478	1,921	(2)	14,360	5,219	13,318	19,524	20,303	24,359	1,532,703
Total receipts	48,011,251	(2)	12,686	(2)	112,015	100,585	(2)	486,825	287,407	635,086	703,512	455,273	796,554	43,958,036
Business receipts	44,860,793	(2)	12,486	(2)	109,887	99,536	(2)	472,506	284,036	610,928	694,664	442,478	763,196	40,922,481
Cost of sales and operations	30,144,241	(2)	8,309	(2)	86,150	74,995	(2)	359,831	233,118	509,416	573,579	342,018	584,169	27,035,669
Taxes paid	2,708,295	(2)	282	(2)	2,134	1,794	(2)	6,081	12,145	7,099	6,514	8,377	14,874	2,643,037
Interest paid	265,474	(2)	161	(2)	1,209	638	(2)	2,670	1,235	9,045	4,531	7,167	15,883	217,492
Depreciation	1,904,564	(2)	625	(2)	4,683	2,845	(2)	13,861	6,971	19,575	20,013	14,684	28,072	1,774,981
Employee benefit plans	428,720	(2)	-	(2)	523	383	(2)	2,492	1,328	1,676	1,994	1,685	3,691	412,925
Net income (less deficit)	2,571,086	(2)	[1]121	(2)	627	5,585	(2)	24,411	8,948	15,535	17,068	10,292	18,816	2,465,497
Net income	2,618,229	(2)	565	(2)	3,075	5,908	(2)	29,942	11,406	23,456	17,491	13,878	20,253	2,485,530
Deficit	47,143	(2)	686	(2)	2,448	323	-	5,531	2,458	7,921	423	3,586	1,437	20,033
Income tax	952,165	(2)	121	-	586	2,438	(2)	13,126	4,904	9,671	6,774	6,317	6,852	898,911
Investment credit	43,644	(2)	-	-	30	141	(2)	418	258	454	347	968	826	39,970
Foreign tax credit	719,747	-	-	-	-	-	-	(2)	24	1,977	2,062	20	5	715,015
Distributions to stockholders except in own stock	2,030,343	(2)	-	-	520	223	(2)	4,933	1,515	8,842	4,404	1,724	21,027	1,975,239
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS														
Number of returns	4,459	(2)	1,645	512	976	488	350	343	41	16	12	5	3	6
							(Thousand dollars)							
Total assets	6,636,107	-	34,358	36,438	156,800	166,945	251,484	669,580	286,079	256,521	411,454	276,955	347,472	3,742,021
Notes and accounts receivable, net	1,562,769	-	7,528	8,870	37,682	49,002	57,696	153,638	67,519	44,004	106,321	69,273	59,818	901,418
Inventories	1,613,459	-	6,896	5,327	25,186	37,694	50,810	146,207	70,953	62,378	78,208	77,909	111,584	940,307
Cash, Government obligations, and other current assets	614,064	-	4,088	5,021	25,962	23,050	34,089	89,176	37,531	21,270	54,472	19,537	11,387	288,481
Other investments and loans	808,101	-	1,272	2,988	6,240	8,350	11,960	46,593	21,371	23,167	51,042	28,391	28,255	578,472
Depreciable assets	4,014,992	-	21,498	22,635	95,183	95,929	155,058	411,395	149,176	132,146	210,256	158,274	227,138	2,336,304
Less: Accumulated depreciation	2,196,825	-	10,915	10,148	44,587	51,424	69,695	200,645	71,646	56,376	112,614	85,229	111,548	1,371,998
Other capital assets less reserves	94,782	-	1,155	580	3,118	1,184	5,250	9,734	4,616	3,931	12,758	3,169	2,472	46,815
Accounts and notes payable	928,092	-	12,862	9,159	45,918	48,853	72,689	142,267	45,716	41,509	71,990	34,449	28,020	374,660
Other current liabilities	527,969	-	2,687	3,201	14,002	15,172	16,630	57,993	26,078	15,061	20,363	25,852	15,418	315,512
Mortgages,notes,and bonds payable in one year or more	1,154,094	-	4,711	2,864	20,065	10,899	37,326	57,684	26,673	45,884	68,261	55,113	73,692	750,922
Net worth	3,776,375	-	9,692	15,863	67,952	83,877	110,161	370,824	182,647	131,784	244,485	156,386	210,877	2,191,827
Cost of property used for investment credit	312,211	(2)	1,687	2,118	10,186	10,004	14,847	43,289	12,585	14,715	14,712	10,576	23,257	154,048
Total receipts	9,316,210	(2)	73,987	63,329	310,891	417,806	483,073	1,224,641	435,700	346,947	492,548	399,086	398,137	4,640,029
Business receipts	9,100,129	(2)	73,215	62,757	302,842	412,653	479,781	1,213,081	428,638	341,959	484,939	382,523	395,434	4,493,167
Cost of sales and operations	6,179,855	(2)	48,698	43,334	214,068	305,884	345,748	871,789	304,437	233,312	332,945	270,773	253,248	2,934,763
Taxes paid	323,356	(2)	1,910	1,385	6,313	7,735	9,731	25,361	9,115	9,526	31,672	8,252	19,528	192,193
Interest paid	64,252	(2)	527	475	1,763	1,706	2,826	7,127	2,469	3,145	5,312	3,360	2,241	33,171
Depreciation	309,019	(2)	2,290	2,195	8,574	9,489	11,642	33,161	10,351	10,299	16,446	10,324	19,380	174,032
Employee benefit plans	131,450	(2)	150	183	1,132	2,546	3,432	13,123	5,333	4,323	5,772	4,952	7,823	82,499
Net income (less deficit)	600,135	(2)	[1]1,304	[1]780	14,304	18,754	20,495	70,960	34,638	20,770	27,899	28,846	28,198	336,103
Net income	634,727	(2)	3,308	2,647	18,381	20,191	22,342	81,809	35,824	25,686	29,613	28,846	28,198	336,103
Deficit	34,592	(2)	4,612	3,427	4,077	1,437	1,847	10,849	1,186	4,916	1,714	-	-	-
Income tax	285,248	(2)	403	571	3,124	5,739	8,743	37,869	17,335	12,016	12,215	9,731	13,435	163,366
Investment credit	17,406	(2)	-	102	373	523	661	1,970	735	520	725	668	1,239	9,868
Foreign tax credit	32,713	-	-	-	-	-	3	77	746	16	236	730	(4)	30,905
Distributions to stockholders except in own stock	155,532	(2)	453	-	1,046	4,130	1,391	6,839	4,600	4,611	4,456	3,938	3,186	120,795

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS														
Number of returns	3,006	108	631	374	651	519	340	327	33	15	3	2	3	-
							(Thousand dollars)							
Total assets	2,346,787	-	11,097	27,628	106,852	183,255	226,891	604,953	221,756	236,722	95,301	142,297	490,035	-
Notes and accounts receivable, net	615,871	-	3,648	9,475	40,725	65,421	65,643	190,475	54,661	52,072	23,702	21,212	88,837	-
Inventories	714,372	-	2,806	6,567	28,648	55,887	85,938	208,485	76,623	78,146	24,030	58,095	89,147	-
Cash, Government obligations, and other current assets	404,986	-	1,450	6,004	14,186	21,575	21,155	67,025	32,482	25,152	15,825	19,135	180,997	-
Other investments and loans	255,523	-	363	869	5,691	11,201	9,200	54,662	26,490	41,813	15,325	20,863	69,046	-
Depreciable assets	648,267	-	4,989	5,682	32,283	53,789	91,664	164,944	56,023	67,557	28,152	61,895	81,289	-
Less: Accumulated depreciation	348,553	-	2,517	3,343	19,040	30,485	52,673	95,251	30,067	34,989	13,939	40,512	25,737	-
Other capital assets less reserves	19,391	-	84	81	649	1,026	2,816	5,916	1,591	2,832	653	159	3,584	-
Accounts and notes payable	508,755	-	6,145	5,599	36,122	60,272	79,556	196,841	35,089	37,813	14,573	13,413	23,332	-
Other current liabilities	155,650	-	739	2,824	7,959	16,844	14,706	43,875	15,747	12,200	8,753	6,024	25,979	-
Mortgages,notes,and bonds payable in one year or more	264,545	-	879	1,815	4,124	10,980	18,119	26,878	9,744	36,951	2,325	19,700	133,030	-
Net worth	1,337,094	-	254	15,637	53,179	90,481	108,177	317,688	155,919	144,314	66,440	86,125	298,880	-
Cost of property used for investment credit	46,890	352	241	444	2,063	3,870	5,589	14,842	5,337	5,209	2,224	2,040	4,679	-
Total receipts	4,726,465	65,506	50,847	96,114	291,990	597,119	550,970	1,357,493	380,151	324,421	158,550	238,136	615,168	-
Business receipts	4,686,452	64,854	50,632	95,353	290,307	592,793	548,190	1,347,138	375,741	320,989	156,768	233,766	609,921	-
Cost of sales and operations	3,609,338	53,197	37,690	69,306	226,528	472,853	445,729	1,075,796	281,487	239,043	103,282	160,441	443,986	-
Taxes paid	104,873	1,374	1,397	2,741	6,979	12,812	11,966	28,771	7,739	7,302	2,804	6,369	14,619	-
Interest paid	32,671	351	68	254	1,466	2,285	3,698	8,529	1,622	2,905	181	2,207	9,105	-
Depreciation	51,379	382	523	733	2,830	4,810	5,250	12,668	4,727	4,841	1,941	4,123	8,551	-
Employee benefit plans	41,188	212	139	544	1,692	5,454	2,957	10,310	3,766	3,305	2,653	1,607	8,549	-
Net income (less deficit)	170,943	[1]317	[1]685	3,033	824	12,576	12,518	41,627	23,430	20,651	21,461	9,599	26,226	-
Net income	193,886	2,175	688	3,517	5,934	14,770	15,151	48,612	24,951	20,802	21,461	9,599	26,226	-
Deficit	22,943	2,492	1,373	484	5,110	2,194	2,633	6,985	1,521	151	-	-	-	-
Income tax	80,145	741	100	709	1,528	3,197	5,135	20,766	11,920	9,817	10,742	2,986	12,504	-
Investment credit	2,197	10	-	10	41	181	241	698	326	217	139	80	254	-
Foreign tax credit	226	-	-	-	-	-	-	13	31	21	41	37	83	-
Distributions to stockholders except in own stock	46,409	3,096	21	20	349	4,045	1,853	4,356	4,019	4,275	4,953	3,069	16,353	-
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS														
Number of returns	8,967	82	2,124	1,341	2,264	1,512	805	638	71	64	27	20	14	5
							(Thousand dollars)							
Total assets	11,118,644	-	52,727	100,536	382,491	528,871	555,623	1,256,123	501,334	931,806	891,634	1,367,010	2,262,428	2,288,061
Notes and accounts receivable, net	1,861,777	-	13,007	21,986	98,682	130,491	140,882	283,987	94,237	164,631	114,636	140,443	257,701	401,094
Inventories	1,623,448	-	8,300	14,313	54,624	76,933	79,247	194,339	93,121	156,602	131,744	164,008	274,681	375,536
Cash, Government obligations, and other current assets	1,231,546	-	5,427	15,205	43,577	63,973	78,814	167,854	62,317	119,826	118,867	127,565	216,288	211,833
Other investments and loans	1,097,161	-	1,624	3,184	14,465	29,935	30,076	92,527	36,704	68,663	105,181	155,227	240,563	319,012
Depreciable assets	9,572,328	-	41,331	75,985	334,824	468,271	417,309	958,164	397,239	688,692	717,711	1,180,141	2,339,067	1,953,594
Less: Accumulated depreciation	4,865,011	-	21,757	41,079	187,175	269,073	230,008	522,452	214,108	334,737	352,383	453,081	1,163,389	1,075,769
Other capital assets less reserves	407,420	-	2,103	4,874	12,698	17,797	28,674	62,275	21,163	43,553	46,676	27,208	83,418	56,981
Accounts and notes payable	1,150,167	-	17,841	24,883	101,027	138,990	123,914	206,064	67,287	98,224	87,941	76,986	90,177	116,833
Other current liabilities	702,496	-	2,657	5,356	20,877	28,543	29,156	81,820	33,512	56,937	45,315	52,683	123,878	221,762
Mortgages,notes,and bonds payable in one year or more	1,413,362	-	7,282	14,599	52,322	72,533	47,961	137,308	63,147	137,189	118,604	306,420	324,052	131,945
Net worth	7,483,191	-	16,495	42,174	186,735	261,537	324,542	783,119	320,857	613,942	606,790	884,343	1,647,464	1,795,193
Cost of property used for investment credit	642,236	849	3,373	10,141	34,235	49,665	40,099	86,995	27,389	44,578	66,134	67,779	108,967	102,032
Total receipts	12,692,994	39,365	119,094	173,056	733,003	927,717	977,624	1,819,405	574,445	1,032,422	879,027	1,152,792	1,935,984	2,329,060
Business receipts	12,385,210	39,113	117,648	171,285	720,984	909,173	963,903	1,786,572	561,486	1,005,852	850,555	1,127,106	1,883,396	2,248,137
Cost of sales and operations	8,066,734	27,675	76,597	109,229	486,532	646,263	699,904	1,244,771	363,985	657,022	554,497	722,734	1,093,948	1,383,577
Taxes paid	335,834	1,258	3,435	4,915	18,527	24,658	20,549	44,790	15,830	27,063	24,793	32,126	57,089	60,801
Interest paid	96,822	370	761	1,181	5,468	8,194	4,700	12,501	5,473	10,440	9,283	17,869	15,413	5,169
Depreciation	625,145	2,366	4,077	7,375	30,037	37,682	32,485	68,006	25,601	46,538	39,578	69,395	143,539	118,466
Employee benefit plans	165,062	324	375	375	2,945	4,173	6,728	16,112	8,774	12,351	13,059	13,377	41,962	44,507
Net income (less deficit)	1,066,584	790	[1]1,322	50	22,227	18,097	33,035	105,988	45,991	97,574	71,219	92,197	265,544	315,194
Net income	1,142,508	1,468	3,723	8,751	32,125	36,504	40,138	115,853	48,968	103,225	72,976	95,625	267,958	315,194
Deficit	75,924	678	5,045	8,701	9,898	18,407	7,103	9,865	2,977	5,651	1,757	3,428	2,414	-
Income tax	510,359	650	647	1,614	6,269	9,061	14,241	50,320	22,464	47,634	31,568	44,725	129,563	151,603
Investment credit	30,881	45	-	222	1,077	1,492	1,472	3,979	1,287	2,599	3,130	2,648	5,868	7,062
Foreign tax credit	37,208	[4]	-	-	-	[2]	1	[2]	408	360	2,870	3,755	9,012	20,284
Distributions to stockholders except in own stock	340,243	163	198	668	4,203	7,929	4,889	15,645	11,384	17,313	22,251	31,466	103,443	120,691

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PRIMARY METAL INDUSTRIES														
Number of returns	4,421	(2)	798	609	901	560	548	654	105	81	34	22	23	20
							(Thousand dollars)							
Total assets	32,285,106	-	17,548	48,048	147,921	208,697	386,390	1,397,073	746,811	1,266,184	1,214,026	1,616,164	3,689,905	21,546,339
Notes and accounts receivable, net	4,101,200	-	5,424	15,341	43,126	53,149	92,538	321,067	159,721	225,031	196,611	204,235	489,013	2,295,944
Inventories	6,260,727	-	3,305	7,805	19,630	35,159	80,252	361,824	203,183	305,487	331,332	372,760	872,782	3,667,208
Cash, Government obligations, and other current assets	4,081,177	-	1,635	6,661	23,339	30,494	47,149	177,606	90,287	186,242	122,559	155,262	350,136	2,889,807
Other investments and loans	2,696,285	-	265	720	5,781	11,751	21,625	93,719	45,047	111,890	125,223	164,792	246,089	1,869,383
Depreciable assets	30,202,083	-	12,365	36,813	94,931	141,129	271,307	816,837	444,995	847,058	871,860	1,141,030	3,110,383	22,413,375
Less: Accumulated depreciation	16,912,268	-	6,917	20,860	44,979	77,459	146,689	433,423	220,416	465,502	496,498	521,179	1,544,488	12,933,858
Other capital assets less reserves	1,300,053	-	475	987	4,206	8,104	12,108	34,826	14,999	31,858	41,248	58,253	65,430	1,027,559
Accounts and notes payable	3,535,872	-	8,252	14,758	40,155	42,069	96,208	319,194	134,248	181,242	111,846	163,536	440,738	1,983,626
Other current liabilities	2,047,769	-	1,284	4,432	11,050	19,986	34,949	111,766	51,241	86,932	85,654	117,568	211,002	1,311,905
Mortgages, notes, and bonds payable in one year or more	5,492,519	-	2,890	12,003	17,245	27,101	39,303	114,420	73,314	145,829	116,521	281,088	779,036	3,883,769
Net worth	20,165,554	-	2,858	12,617	68,541	112,702	198,226	808,437	458,662	815,770	857,754	1,004,679	2,097,947	13,727,361
Cost of property used for investment credit	1,529,150	(2)	976	2,350	7,918	9,147	18,824	66,014	37,309	45,282	50,451	54,910	184,934	1,049,657
Total receipts	34,303,672	(2)	56,821	141,397	344,092	442,933	911,770	2,837,197	1,329,904	1,845,926	1,589,143	1,806,765	4,136,527	18,788,529
Business receipts	33,734,307	(2)	56,473	141,128	340,314	437,779	905,967	2,809,658	1,315,474	1,820,553	1,569,973	1,760,701	4,093,396	18,411,311
Cost of sales and operations	24,132,823	(2)	37,816	100,991	249,477	319,637	717,846	2,253,872	1,030,559	1,369,910	1,181,052	1,330,653	2,939,238	12,550,634
Taxes paid	800,897	(2)	1,691	3,053	8,536	10,338	19,745	52,012	24,145	39,065	30,371	37,206	96,305	476,610
Interest paid	337,576	(2)	160	875	1,385	1,954	4,335	13,026	7,497	12,123	8,817	16,909	41,002	229,063
Depreciation	1,622,740	(2)	1,268	3,471	7,674	10,191	19,977	52,192	28,566	52,243	51,882	69,872	163,992	1,159,647
Employee benefit plans	684,982	(2)	413	327	1,830	3,022	6,528	30,661	16,553	29,703	34,362	30,030	89,681	440,731
Net income (less deficit)	2,384,988	(2)	1,344	3,988	7,520	26,087	28,641	137,584	82,734	135,483	98,693	123,207	285,270	1,444,629
Net income	2,445,817	(2)	2,777	5,584	13,841	27,593	37,335	152,751	85,741	141,362	107,021	128,139	286,493	1,447,156
Deficit	60,829	(2)	1,433	1,596	6,321	1,506	8,694	15,167	3,007	5,879	8,328	4,932	1,223	2,527
Income tax	1,097,864	(2)	281	1,114	2,913	6,398	13,126	68,878	38,568	67,033	51,505	56,399	137,560	649,420
Investment credit	88,030	(2)	-	40	381	537	864	2,971	1,607	2,610	3,357	2,469	9,697	63,465
Foreign tax credit	83,184	(2)	-	-	-	-	(2)	(2)	18	793	962	3,024	4,226	74,037
Distributions to stockholders except in own stock	832,708	(2)	2,049	488	727	4,197	9,157	19,426	12,089	27,856	31,651	38,616	74,920	611,158
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT														
Number of returns	20,231	438	5,593	2,949	4,843	2,866	1,551	1,652	171	107	36	14	6	5
							(Thousand dollars)							
Total assets	15,302,114	-	122,640	215,406	798,367	1,026,852	1,054,357	3,424,311	1,204,635	1,655,912	1,267,488	933,626	1,025,403	2,573,117
Notes and accounts receivable, net	3,338,935	-	32,088	64,105	214,851	287,388	270,358	826,303	247,599	373,502	257,412	226,635	222,432	316,262
Inventories	4,017,284	-	17,255	39,483	179,711	260,723	318,972	1,008,779	367,024	462,070	379,070	247,595	196,070	540,532
Cash, Government obligations, and other current assets	1,610,791	-	17,234	31,418	115,796	138,874	122,201	393,997	137,062	210,526	123,522	63,931	107,670	148,560
Other investments and loans	1,499,015	-	3,988	5,964	37,081	49,077	66,108	242,044	125,856	173,947	127,150	102,138	171,480	394,182
Depreciable assets	8,394,176	-	84,761	133,510	452,819	541,554	525,256	1,690,588	556,862	774,556	714,923	528,702	603,412	1,787,233
Less: Accumulated depreciation	4,182,750	-	43,518	70,669	236,709	299,354	288,523	874,250	276,782	397,542	384,430	270,852	310,718	729,403
Other capital assets less reserves	309,296	-	2,780	2,959	12,126	28,109	20,371	79,052	28,353	33,688	21,310	11,426	15,892	53,230
Accounts and notes payable	2,611,304	-	42,026	59,814	206,871	282,577	282,228	736,466	200,665	243,614	156,970	84,803	98,027	217,243
Other current liabilities	1,240,207	-	7,336	17,573	62,861	79,621	87,482	266,717	87,586	140,223	95,108	80,113	91,614	223,973
Mortgages, notes, and bonds payable in one year or more	1,796,090	-	15,024	27,240	78,286	95,830	89,062	310,200	121,643	183,276	135,431	133,516	135,189	471,393
Net worth	9,049,212	-	37,763	89,158	409,628	525,586	537,187	1,974,611	761,654	1,046,119	833,577	620,627	629,946	1,583,356
Cost of property used for investment credit	584,586	539	7,149	10,613	44,231	47,366	42,278	119,620	40,267	49,625	36,733	30,180	44,170	111,815
Total receipts	24,918,639	127,127	351,124	548,540	1,763,401	2,195,876	2,107,454	6,028,678	1,666,874	2,352,604	1,700,523	1,294,935	1,406,920	3,374,583
Business receipts	24,512,930	122,339	348,065	544,179	1,740,496	2,176,112	2,086,800	5,960,442	1,635,380	2,309,904	1,677,801	1,273,042	1,330,000	3,308,370
Cost of sales and operations	17,722,881	94,646	219,840	359,026	1,226,507	1,602,217	1,555,304	4,396,058	1,164,067	1,694,199	1,143,301	920,842	968,179	2,378,695
Taxes paid	539,747	2,657	9,605	12,771	40,703	46,436	42,949	123,433	38,227	49,092	38,658	28,047	29,626	77,543
Interest paid	151,938	1,309	1,380	2,406	8,857	12,395	14,408	34,588	10,969	15,398	9,160	8,505	7,211	25,352
Depreciation	630,053	2,572	8,942	13,036	37,044	43,984	37,601	113,800	37,785	54,123	48,026	36,890	44,448	151,802
Employee benefit plans	298,359	919	1,055	2,471	11,439	14,619	19,174	67,108	21,820	33,935	26,558	16,189	23,176	59,896
Net income (less deficit)	1,401,897	3,155	[1]1,132	11,374	60,289	71,797	82,124	345,432	111,822	170,927	135,281	94,700	116,271	199,857
Net income	1,562,164	7,729	12,493	22,887	80,528	97,446	98,338	377,755	120,504	179,768	148,994	94,700	121,165	199,857
Deficit	160,267	4,574	13,625	11,513	20,239	25,649	16,214	32,323	8,682	8,841	13,713	-	4,894	-
Income tax	674,454	2,609	1,246	3,474	17,712	31,279	37,178	170,555	55,854	85,680	71,667	40,945	58,529	97,726
Investment credit	30,739	29	60	380	1,725	2,247	1,796	6,378	2,194	2,727	2,111	1,811	1,827	7,454
Foreign tax credit	55,951	1	-	(2)	(4)	(2)	2	748	1,161	1,452	2,543	3,996	26,329	19,709
Distributions to stockholders except in own stock	338,490	15,924	2,349	5,339	11,667	7,304	7,028	44,483	16,839	33,012	31,463	24,685	46,997	91,400

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL														
Number of returns	20,389	386	6,716	3,718	4,108	2,388	1,246	1,340	216	140	53	43	22	13
							(Thousand dollars)							
Total assets	26,398,878	-	153,425	262,967	649,591	853,668	890,545	2,819,324	1,488,856	2,164,874	1,819,980	3,139,716	3,241,181	8,914,751
Notes and accounts receivable, net	6,059,464	-	40,854	57,207	155,786	205,271	224,170	666,162	361,380	515,785	449,390	751,909	772,627	1,858,923
Inventories	7,494,523	-	23,703	49,325	137,505	214,329	246,048	877,612	472,015	714,022	623,086	990,774	894,578	2,251,526
Cash, Government obligations, and other current assets	3,102,172	-	24,628	36,061	98,197	118,119	132,120	396,996	153,641	223,117	167,807	242,547	245,468	1,263,471
Other investments and loans	2,723,202	-	3,195	7,249	34,534	35,661	47,896	155,087	132,892	197,285	173,340	417,796	499,057	1,019,210
Depreciable assets	13,774,590	-	117,082	192,691	401,852	489,140	396,081	1,318,776	639,326	987,504	810,188	1,401,872	1,429,113	5,590,965
Less: Accumulated depreciation	7,512,833	-	67,236	96,750	213,440	256,021	200,276	709,934	329,930	537,327	449,112	760,569	683,730	3,208,508
Other capital assets less reserves	362,535	-	2,397	9,207	15,879	18,946	20,557	59,664	28,120	30,230	23,050	36,263	35,360	82,862
Accounts and notes payable	3,727,900	-	74,073	70,080	166,235	209,979	182,762	498,731	249,679	306,645	241,522	427,658	352,248	948,288
Other current liabilities	2,264,609	-	14,308	18,255	49,754	81,878	84,729	274,922	129,447	197,700	167,576	261,104	282,139	702,797
Mortgages, notes, and bonds payable in one year or more	3,449,681	-	17,099	42,254	75,615	82,621	80,884	225,505	144,523	164,584	172,125	362,880	478,389	1,603,202
Net worth	15,907,909	-	26,895	103,265	311,281	436,999	498,110	1,698,892	920,017	1,414,311	1,169,957	1,992,590	1,990,799	5,344,793
Cost of property used for investment credit	914,873	4,344	9,271	15,469	34,512	39,862	44,526	91,667	44,079	64,007	59,164	90,298	110,471	307,203
Total receipts	35,536,783	223,236	371,700	703,280	1,276,342	1,693,213	1,576,079	4,437,682	2,089,363	2,941,554	2,408,682	3,901,468	3,892,354	10,021,830
Business receipts	34,434,378	216,729	367,347	696,706	1,262,038	1,676,805	1,557,995	4,363,022	2,033,836	2,892,697	2,346,264	3,765,785	3,711,018	9,544,136
Cost of sales and operations	22,508,753	131,199	242,765	467,183	863,084	1,163,862	1,063,500	2,978,239	1,391,252	1,943,844	1,584,769	2,551,571	2,558,578	5,568,907
Taxes paid	841,538	7,526	9,726	16,967	30,147	37,702	34,390	95,994	45,830	63,104	54,186	97,781	93,046	255,139
Interest paid	274,168	2,196	1,889	4,333	8,270	10,109	9,080	26,045	14,152	18,582	13,482	31,418	35,660	98,952
Depreciation	1,213,722	5,828	10,308	17,624	32,352	37,602	29,792	88,423	43,869	68,091	57,379	99,297	137,419	585,738
Employee benefit plans	563,399	2,609	1,061	3,775	7,881	13,228	17,288	53,665	28,656	49,659	37,929	68,640	65,006	214,002
Net income (less deficit)	3,371,568	[1]1,092	[1]6,427	45,803	39,270	87,033	96,229	341,911	150,541	258,148	225,170	339,888	328,597	1,466,497
Net income	3,541,956	7,301	16,386	57,252	62,507	99,376	100,547	361,858	169,880	278,281	230,940	345,210	333,480	1,478,938
Deficit	170,388	8,393	22,813	11,449	23,237	12,343	4,318	19,947	19,339	20,133	5,770	5,322	4,883	12,441
Income tax	1,641,673	3,012	1,807	19,738	14,406	29,827	39,736	164,674	78,090	132,022	112,851	167,387	160,276	717,847
Investment credit	47,396	133	240	602	1,482	2,174	1,992	5,035	2,398	3,415	3,241	5,706	4,802	16,176
Foreign tax credit	150,796	25	-	-	(2)	(2)	(2)	1,052	1,960	3,704	4,681	8,903	22,562	107,535
Distributions to stockholders except in own stock	687,063	2,699	1,409	2,243	3,974	4,068	6,605	37,436	23,348	47,483	49,853	90,318	86,917	330,710
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES														
Number of returns	8,499	227	2,859	1,173	1,405	1,162	650	702	126	108	33	25	21	8
							(Thousand dollars)							
Total assets	19,907,798	-	50,011	86,057	227,602	410,122	478,430	1,479,045	873,448	1,668,193	1,088,772	1,698,048	3,170,393	8,677,677
Notes and accounts receivable, net	5,097,392	-	13,024	24,832	60,318	113,362	124,383	370,324	208,058	424,046	236,309	352,251	819,809	2,350,676
Inventories	5,481,061	-	12,835	23,627	65,141	122,171	169,884	467,124	273,440	516,089	364,303	469,810	938,108	2,058,529
Cash, Government obligations, and other current assets	2,209,656	-	7,309	12,590	33,809	49,094	70,602	182,660	105,519	159,430	79,133	226,057	335,657	947,796
Other investments and loans	2,433,556	-	1,976	1,061	9,736	13,735	24,607	92,569	85,749	163,651	144,938	237,070	304,887	1,353,577
Depreciable assets	7,125,340	-	19,819	31,219	80,980	170,280	159,111	564,685	311,398	678,477	450,961	679,704	1,259,015	2,719,691
Less: Accumulated depreciation	3,272,701	-	9,156	14,076	36,162	89,083	88,153	272,529	152,966	345,388	229,274	322,859	586,671	1,126,384
Other capital assets less reserves	206,084	-	702	1,933	5,796	10,412	5,796	27,436	19,773	28,917	18,487	25,496	34,451	26,885
Accounts and notes payable	3,800,492	-	24,063	28,648	67,059	134,403	139,715	331,010	133,246	308,861	187,238	166,679	518,330	1,761,240
Other current liabilities	1,905,513	-	5,177	8,159	20,447	33,426	51,148	144,441	74,630	137,199	99,135	141,642	302,256	887,853
Mortgages, notes, and bonds payable in one year or more	2,420,963	-	5,798	11,498	20,133	46,755	41,856	168,283	97,890	199,363	118,410	143,760	411,828	1,155,389
Net worth	11,014,380	-	[3]3,659	30,158	99,203	157,317	217,533	760,033	538,496	977,720	652,983	1,203,541	1,832,737	4,548,518
Cost of property used for investment credit	635,191	1,709	2,086	4,636	10,490	15,406	12,081	47,094	26,501	57,607	30,748	44,056	127,729	255,048
Total receipts	30,280,711	134,803	124,767	184,536	515,827	946,485	999,708	2,586,037	1,307,172	2,585,662	1,606,987	2,287,247	4,809,851	12,191,629
Business receipts	29,772,147	128,652	122,150	183,019	510,528	937,140	991,677	2,550,093	1,290,601	2,534,285	1,579,506	2,223,514	4,739,383	11,981,599
Cost of sales and operations	20,411,124	100,032	82,895	124,867	351,558	696,676	687,242	1,785,990	891,067	1,850,631	1,110,910	1,377,210	3,373,915	7,978,131
Taxes paid	789,975	2,224	3,223	4,059	11,121	21,178	21,871	57,518	32,099	62,297	60,899	57,432	148,328	307,726
Interest paid	201,033	341	1,498	1,355	3,217	4,869	6,321	17,617	8,501	19,122	10,180	11,341	35,746	80,925
Depreciation	720,696	2,005	2,447	2,853	7,594	16,167	15,199	50,346	26,756	57,635	40,912	52,666	118,420	327,696
Employee benefit plans	415,905	1,011	213	231	2,199	4,957	8,710	22,188	13,102	25,062	20,036	43,001	78,785	196,410
Net income (less deficit)	1,722,559	9,728	[1]13,283	[1]503	6,580	1,296	37,880	126,205	84,745	79,046	96,411	246,124	263,946	784,384
Net income	1,996,966	12,575	4,110	7,515	24,201	38,244	54,332	170,102	99,621	153,441	101,656	248,486	298,299	784,384
Deficit	274,407	2,847	17,393	8,018	17,621	36,948	16,452	43,897	14,876	74,395	5,245	2,362	34,353	-
Income tax	942,228	5,543	508	1,251	5,503	11,136	23,399	75,888	46,977	71,917	46,652	120,099	145,840	387,555
Investment credit	28,956	126	-	131	244	646	562	2,059	1,243	2,228	1,257	2,617	4,178	13,665
Foreign tax credit	67,517	2	-	-	(2)	(2)	(2)	368	167	1,322	3,319	10,298	7,399	44,592
Distributions to stockholders except in own stock	592,682	734	206	1,399	1,098	1,811	7,442	16,690	10,087	24,113	22,309	68,315	85,809	352,669

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT														
Number of returns	2,085	(2)	408	326	436	232	291	261	40	36	16	5	8	7
							(Thousand dollars)							
Total assets	29,773,192	-	9,348	22,677	67,402	81,891	198,300	551,283	293,196	583,146	575,965	355,455	1,498,762	25,535,767
Notes and accounts receivable, net	9,194,778	-	3,456	6,645	21,924	17,139	53,770	134,705	70,542	143,530	100,236	69,082	259,517	8,314,232
Inventories	4,998,173	-	2,995	6,755	17,979	26,036	60,699	171,622	93,907	190,173	165,887	122,577	479,043	3,660,500
Cash, Government obligations, and other current assets	4,325,550	-	1,093	2,701	9,249	7,957	22,777	67,247	27,553	60,176	54,519	31,777	92,222	3,948,259
Other investments and loans	3,949,216	-	144	419	2,807	7,879	10,636	26,749	22,828	43,801	86,128	51,613	234,930	3,461,282
Depreciable assets	13,936,792	-	3,319	8,457	22,980	34,964	89,266	249,205	143,791	252,033	267,589	138,809	775,170	11,951,209
Less: Accumulated depreciation	7,911,676	-	1,987	3,549	10,494	16,467	46,992	123,876	73,912	129,145	139,456	72,537	437,607	6,855,654
Other capital assets less reserves	175,128	-	-	83	1,546	2,229	4,949	14,117	3,004	11,261	9,086	6,814	25,871	96,168
Accounts and notes payable	5,222,356	-	3,851	9,060	17,143	24,263	52,458	125,638	41,135	101,984	85,117	54,529	139,201	4,567,977
Other current liabilities	2,896,872	-	1,534	953	5,654	8,218	19,065	50,547	33,087	43,408	46,087	36,163	113,104	2,539,052
Mortgages,notes,and bonds payable in one year or more	4,098,376	-	246	1,807	7,206	7,757	20,071	60,223	26,877	88,409	75,615	50,591	232,622	3,526,952
Net worth	16,655,120	-	241	7,775	26,434	36,088	105,338	301,378	186,428	331,790	359,289	211,915	980,141	14,108,303
Cost of property used for investment credit	971,992	(2)	263	584	2,690	2,322	6,557	19,757	10,728	16,125	16,045	12,138	46,771	837,138
Total receipts	36,267,514	(2)	33,407	52,772	167,453	181,709	465,596	1,113,091	549,735	879,587	798,341	583,808	2,271,926	29,119,641
Business receipts	35,530,683	(2)	33,078	52,128	166,376	179,723	456,941	1,095,474	542,894	866,838	785,450	576,822	2,235,176	28,491,193
Cost of sales and operations	23,830,765	(2)	23,121	38,516	121,292	132,907	358,572	829,380	405,128	668,317	563,088	451,732	1,771,516	18,432,164
Taxes paid	1,851,353	(2)	965	1,110	4,938	5,293	12,660	27,060	12,211	20,984	27,288	10,336	60,319	1,667,114
Interest paid	311,753	(2)	134	373	1,060	1,126	2,466	6,163	2,385	9,668	6,175	3,766	12,508	265,898
Depreciation	950,730	(2)	481	1,004	2,266	3,056	6,837	19,976	10,334	16,913	19,163	10,738	60,914	797,819
Employee benefit plans	841,031	(2)	68	120	403	1,190	2,690	9,795	7,007	13,823	12,403	6,524	35,051	750,709
Net income (less deficit)	4,766,404	(2)	[1]156	1,606	6,610	7,478	18,847	68,681	40,677	27,481	56,380	49,600	137,588	4,344,964
Net income	4,797,675	(2)	1,292	3,285	9,146	8,429	20,123	72,688	41,576	37,468	56,380	49,600	146,015	4,344,964
Deficit	31,271	(2)	1,448	1,679	2,536	951	1,276	4,007	899	9,987	-	-	8,427	-
Income tax	2,350,690	(2)	242	484	2,810	2,595	7,114	32,051	19,035	17,977	25,561	24,044	72,268	2,143,065
Investment credit	61,227	(2)	-	-	141	143	294	1,088	629	617	1,020	596	2,175	54,465
Foreign tax credit	136,797	(2)	-	-	-	-	-	(2)	248	91	326	235	5,015	130,841
Distributions to stockholders except in own stock	1,697,010	(2)	-	1,151	424	475	4,251	13,893	3,662	7,441	13,348	11,893	53,916	1,585,811
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES														
Number of returns	2,638	77	625	243	680	458	241	202	33	34	15	8	8	14
							(Thousand dollars)							
Total assets	11,814,685	-	10,443	17,258	105,685	171,489	166,353	445,930	228,300	526,439	548,468	560,999	1,329,820	7,703,501
Notes and accounts receivable, net	2,696,278	-	1,838	2,645	19,465	39,280	48,857	105,451	49,318	147,435	186,307	121,043	306,316	1,668,323
Inventories	4,451,870	-	2,678	3,482	29,128	54,951	52,416	137,286	74,711	168,422	133,547	212,699	280,470	3,302,080
Cash, Government obligations, and other current assets	1,053,800	-	602	877	17,599	19,718	17,205	55,451	25,447	40,374	51,682	65,416	181,881	577,548
Other investments and loans	586,467	-	604	948	6,302	10,191	4,842	31,582	15,708	29,171	58,222	24,668	123,375	280,854
Depreciable assets	5,487,913	-	6,907	9,691	50,276	84,103	81,084	198,209	89,763	223,985	237,002	198,341	715,189	3,593,363
Less: Accumulated depreciation	2,902,002	-	3,245	2,605	25,413	44,360	46,476	103,987	41,891	114,278	137,062	109,206	351,680	1,921,799
Other capital assets less reserves	179,015	-	339	417	2,090	3,162	2,154	14,547	5,090	11,366	8,072	4,935	15,478	111,365
Accounts and notes payable	2,696,642	-	4,944	3,992	34,430	55,576	63,964	127,225	49,817	121,994	110,166	98,737	213,948	1,811,849
Other current liabilities	1,402,159	-	1,314	947	8,065	16,632	15,327	44,091	22,888	49,208	52,204	82,794	120,310	988,379
Mortgages,notes,and bonds payable in one year or more	1,343,459	-	2,335	4,831	11,862	20,355	23,672	49,074	24,249	52,439	63,563	52,526	171,777	866,776
Net worth	5,269,269	-	[3]45	4,483	41,346	64,879	57,849	203,013	120,223	275,269	307,186	320,763	773,620	3,100,683
Cost of property used for investment credit	506,866	-	73	2,502	4,158	7,989	4,469	12,849	8,497	28,508	11,321	24,389	49,407	352,704
Total receipts	21,401,034	25,450	25,206	30,146	243,107	401,368	378,782	1,074,332	446,902	929,733	808,486	1,169,523	1,821,000	14,046,999
Business receipts	21,034,276	23,335	24,815	29,792	239,187	396,823	368,016	1,060,698	440,045	911,586	778,935	1,158,747	1,662,400	13,939,897
Cost of sales and operations	16,644,733	18,542	19,575	20,441	182,287	312,452	280,365	850,124	337,520	734,293	625,524	979,374	1,299,307	10,984,929
Taxes paid	460,168	585	549	921	5,751	9,213	9,060	20,825	8,754	22,219	17,077	25,665	42,604	296,945
Interest paid	111,431	467	250	383	1,543	3,017	2,638	6,115	2,526	5,787	5,692	7,481	12,005	63,527
Depreciation	426,999	983	420	1,167	4,720	6,933	5,322	14,421	7,242	16,389	12,538	17,110	59,375	280,379
Employee benefit plans	428,293	348	-	201	950	1,458	2,775	8,223	4,677	10,246	14,483	17,373	32,909	334,650
Net income (less deficit)	1,019,261	1,385	[1]1,954	[1]1,266	[1]3,096	13,235	12,913	38,761	30,785	48,429	41,754	30,390	107,234	700,691
Net income	1,086,144	1,977	697	1,317	8,608	18,805	18,727	54,212	32,579	53,938	42,572	44,787	107,234	700,691
Deficit	66,883	592	2,651	2,583	11,704	5,570	5,814	15,451	1,794	5,509	818	14,397	-	-
Income tax	518,183	198	80	121	2,409	6,529	6,968	24,043	15,517	25,623	20,034	21,632	50,034	344,995
Investment credit	24,748	-	-	101	120	376	276	594	446	1,571	565	900	2,617	17,182
Foreign tax credit	10,458	-	-	-	-	-	-	(2)	63	347	375	53	788	8,739
Distributions to stockholders except in own stock	218,001	-	121	-	503	486	859	2,489	4,064	8,470	4,792	10,474	39,139	146,604

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS														
Number of returns	3,990	40	1,802	556	663	371	183	264	39	33	23	10	2	4
							(Thousand dollars)							
Total assets	5,773,122	-	31,160	39,537	114,176	127,668	123,710	561,925	273,114	537,279	772,776	684,522	233,519	2,273,736
Notes and accounts receivable, net	1,227,531	-	8,488	10,757	27,451	32,860	38,434	158,850	80,480	135,979	180,530	152,947	73,622	327,133
Inventories	1,417,797	-	8,136	11,400	30,201	35,722	37,710	174,889	75,028	158,747	260,618	198,797	44,995	381,554
Cash, Government obligations, and other current assets	815,301	-	3,778	2,823	17,116	22,611	11,083	57,037	30,855	55,798	44,424	32,656	16,711	520,409
Other investments and loans	576,508	-	899	2,057	5,474	8,547	5,481	38,762	24,462	49,031	108,205	148,100	38,011	147,479
Depreciable assets	2,936,079	-	16,358	17,093	51,614	36,252	39,503	195,003	78,310	207,867	329,200	253,891	111,054	1,599,934
Less: Accumulated depreciation	1,432,746	-	9,137	8,381	26,219	17,295	18,503	96,299	34,274	90,563	173,729	125,243	55,008	778,095
Other capital assets less reserves	129,315	-	457	1,862	3,567	6,854	4,849	12,311	7,614	11,453	10,460	8,429	1,880	59,579
Accounts and notes payable	647,683	-	9,774	11,455	30,321	35,996	43,730	114,614	45,651	72,735	92,973	42,310	19,170	128,954
Other current liabilities	657,717	-	2,090	3,517	7,152	12,262	8,538	52,096	22,955	45,671	63,251	44,654	10,552	384,979
Mortgages, notes, and bonds payable in one year or more	635,670	-	3,673	5,718	16,533	13,412	16,400	49,703	34,128	56,227	83,862	151,302	16,100	188,612
Net worth	3,621,202	-	11,104	14,938	54,893	57,876	49,648	321,756	160,959	342,756	509,010	428,244	171,136	1,498,882
Cost of property used for investment credit	263,589	676	946	1,634	3,561	1,911	5,230	17,338	7,034	16,891	22,744	17,732	6,702	161,190
Total receipts	7,387,112	32,207	76,948	80,923	212,207	225,941	232,962	872,734	363,071	697,616	1,052,771	729,567	276,187	2,533,978
Business receipts	7,212,332	31,758	75,836	80,279	209,813	223,088	228,146	859,930	356,245	682,721	1,037,234	696,770	273,359	2,457,153
Cost of sales and operations	4,204,394	29,255	45,081	46,069	127,394	149,970	159,832	551,231	224,217	442,183	673,674	475,806	143,291	1,136,391
Taxes paid	187,258	735	1,724	1,812	4,439	4,407	4,629	20,814	6,830	18,668	25,124	19,223	7,090	71,763
Interest paid	44,208	499	277	574	1,284	1,735	1,730	6,110	3,089	4,784	6,952	8,477	750	7,947
Depreciation	262,625	670	1,943	1,912	4,199	3,285	3,190	15,928	6,858	19,204	27,652	18,986	9,663	149,135
Employee benefit plans	141,074	140	127	403	1,857	1,636	1,077	11,388	3,982	9,839	16,722	12,068	6,394	75,441
Net income (less deficit)	848,593	[1]5,478	[1]1,629	1,868	9,337	10,797	1,016	56,799	30,605	55,903	83,602	43,597	51,141	511,035
Net income	905,087	1,439	3,273	3,739	12,091	15,043	8,580	68,312	33,560	62,285	88,447	46,142	51,141	511,035
Deficit	56,494	6,917	4,902	1,871	2,754	4,246	7,564	11,513	2,955	6,382	4,845	2,545	-	-
Income tax	432,906	594	435	624	2,487	5,243	2,704	31,637	15,193	29,857	42,823	22,192	25,559	253,558
Investment credit	12,791	48	-	40	166	67	89	711	297	795	1,344	894	418	7,922
Foreign tax credit	28,475	8	-	-	-	(2)	-	164	97	2,729	1,822	1,800	12	21,833
Distributions to stockholders except in own stock	219,420	-	645	307	1,066	1,845	358	4,895	3,245	16,219	21,728	10,139	7,236	151,737
MANUFACTURING: MISCELLANEOUS MANUFACTURING INDUSTRIES, INCLUDING ORDNANCE AND ACCESSORIES														
Number of returns	9,330	278	3,662	1,835	1,476	944	579	445	49	38	17	5	-	2
							(Thousand dollars)							
Total assets	4,768,506	-	69,373	128,924	233,472	325,827	404,411	910,022	363,710	559,928	582,751	352,236	-	837,852
Notes and accounts receivable, net	1,397,864	-	18,290	34,307	67,220	100,138	114,835	243,801	82,713	131,653	146,926	48,540	-	409,441
Inventories	1,243,287	-	18,049	34,678	60,598	102,883	126,417	287,252	98,809	147,994	176,383	81,645	-	108,579
Cash, Government obligations, and other current assets	530,889	-	9,395	20,504	33,596	32,418	53,885	106,836	39,436	73,206	66,662	36,000	-	58,951
Other investments and loans	549,031	-	2,528	5,404	17,539	19,811	29,279	70,903	40,375	70,888	79,989	114,963	-	97,352
Depreciable assets	1,794,397	-	36,792	53,599	91,532	116,402	154,948	334,462	164,426	215,747	210,803	145,497	-	270,189
Less: Accumulated depreciation	931,070	-	21,777	26,904	50,967	65,673	86,614	169,262	82,108	106,348	115,520	81,129	-	124,768
Other capital assets less reserves	69,582	-	1,097	2,771	5,149	5,284	4,385	18,921	4,923	9,748	6,727	3,202	-	7,375
Accounts and notes payable	1,017,510	-	21,933	39,290	61,934	103,216	117,656	222,778	81,916	87,293	68,526	28,619	-	184,349
Other current liabilities	421,601	-	6,666	8,534	18,199	24,122	34,545	74,757	27,312	48,960	53,052	19,936	-	105,518
Mortgages, notes, and bonds payable in one year or more	532,855	-	11,240	10,734	17,006	27,142	37,654	85,300	46,884	88,335	54,909	23,434	-	130,217
Net worth	2,592,890	-	16,139	54,891	118,288	150,721	193,957	488,023	195,641	315,558	395,101	254,408	-	410,163
Cost of property used for investment credit	129,435	971	2,177	6,244	4,434	8,670	11,291	29,778	11,369	15,444	12,775	9,382	-	16,900
Total receipts	7,065,271	177,999	189,250	307,062	481,585	644,410	757,549	1,579,037	494,981	641,090	835,366	333,498	-	623,444
Business receipts	6,896,537	176,606	186,212	305,079	476,894	634,803	750,970	1,558,323	485,876	623,477	815,967	327,726	-	554,604
Cost of sales and operations	4,668,905	163,701	123,778	216,469	337,639	448,064	531,275	1,086,080	316,719	377,089	543,072	203,876	-	321,143
Taxes paid	173,682	14,507	4,490	7,621	10,603	13,570	15,760	35,352	11,549	14,409	19,164	8,820	-	17,837
Interest paid	69,091	844	800	1,791	2,035	5,039	6,761	12,617	5,556	7,736	5,093	1,858	-	18,961
Depreciation	140,159	3,331	3,374	5,645	6,602	11,741	11,615	26,722	11,834	16,295	12,855	10,495	-	19,650
Employee benefit plans	69,397	1,420	456	476	2,801	3,106	4,556	12,642	5,762	7,747	13,112	7,822	-	9,497
Net income (less deficit)	382,063	[1]18,305	[1]1,270	146	2,248	19,434	19,605	88,823	25,034	54,222	73,789	48,898	-	69,439
Net income	470,688	3,704	5,263	8,293	16,115	28,672	29,373	94,662	32,605	59,875	73,789	48,898	-	69,439
Deficit	88,625	22,009	6,533	8,147	13,867	9,238	9,768	5,839	7,571	5,653	-	-	-	-
Income tax	203,356	1,555	502	1,337	3,470	9,765	11,344	41,884	14,511	28,382	34,997	23,431	-	32,178
Investment credit	5,957	19	20	80	121	284	537	1,518	395	869	647	636	-	831
Foreign tax credit	5,681	-	-	(2)	-	(2)	(2)	140	187	1,495	2,505	31	-	1,283
Distributions to stockholders except in own stock	84,623	193	949	450	2,024	2,440	3,193	13,408	4,291	11,132	17,803	15,072	-	13,668

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MANUFACTURING NOT ALLOCABLE														
Number of returns	1,053	(2)	735	183		90			1	1	1	-	-	-
								(Thousand dollars)						
Total assets	142,256	-	8,595	21,378		58,220			8,585	19,749	25,729	-	-	-
Notes and accounts receivable, net	33,627	-	2,620	5,876		11,352			996	6,876	5,907	-	-	-
Inventories	30,003	-	1,493	2,707		8,647			3,142	4,346	9,668	-	-	-
Cash, Government obligations, and other current assets	25,164	-	1,591	1,478		19,199			124	1,902	870	-	-	-
Other investments and loans	12,465	-	905	2,758		4,467			341	-	3,994	-	-	-
Depreciable assets	57,175	-	2,476	10,457		21,963			4,283	13,407	4,589	-	-	-
Less: Accumulated depreciation	24,612	-	972	4,561		11,506			739	6,834	-	-	-	-
Other capital assets less reserves	3,692	-	33	(2)		2,904			138	-	-	-	-	-
Accounts and notes payable	24,983	-	2,178	8,023		6,050			2,820	1,828	4,084	-	-	-
Other current liabilities	14,003	-	880	1,058		8,777			473	2,437	378	-	-	-
Mortgages, notes, and bonds payable in one year or more	23,563	-	332	1,903		9,300			1,801	4,998	5,229	-	-	-
Net worth	56,531	-	4,087	8,662		15,410			3,452	10,313	14,607	-	-	-
Cost of property used for investment credit	8,708	(2)	264	2,531		1,043			234	894	658	-	-	-
Total receipts	223,103	(2)	20,749	39,228		70,700			10,063	45,224	34,134	-	-	-
Business receipts	219,876	(2)	20,525	38,925		68,886			9,981	45,140	33,415	-	-	-
Cost of sales and operations	160,787	(2)	14,394	26,204		53,255			8,242	31,830	24,621	-	-	-
Taxes paid	5,032	(2)	534	904		1,101			309	1,325	829	-	-	-
Interest paid	1,979	(2)	82	170		789			221	258	308	-	-	-
Depreciation	5,109	(2)	409	1,167		1,574			171	956	580	-	-	-
Employee benefit plans	1,230	(2)	30	(2)		265			71	193	496	-	-	-
Net income (less deficit)	5,326	(2)	185	1,232		2,406			226	1,692	613	-	-	-
Net income	13,736	-	1,062	2,463		7,680			226	1,692	613	-	-	-
Deficit	8,410	(2)	1,247	1,231		5,278			-	-	-	-	-	-
Income tax	1,139	-	222	(2)		530			-	-	286	-	-	-
Investment credit	50	-	-	-		(2)			-	-	40	-	-	-
Foreign tax credit	133	-	-	-		-			-	-	133	-	-	-
Distributions to stockholders except in own stock	(2)	-	(2)	(2)		(2)			1	-	-	-	-	-
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES														
Number of returns	56,338	1,332	26,196	9,084	9,716	4,444	2,301	2,247	334	283	101	86	96	118
								(Thousand dollars)						
Total assets	174,912,513	-	513,553	644,180	1,508,428	1,542,284	1,621,052	4,709,901	2,353,498	4,272,970	3,682,545	6,159,708	15,894,608	132,009,786
Notes and accounts receivable, net	7,383,759	-	110,748	143,433	300,697	280,950	262,326	681,068	251,452	428,481	291,397	396,918	807,976	3,428,313
Inventories	3,470,938	-	6,207	8,693	30,141	31,709	25,733	87,038	34,171	89,265	82,731	84,671	269,377	2,721,202
Cash, Government obligations, and other current assets	12,383,534	-	92,222	92,072	219,819	205,138	243,421	605,431	284,305	427,764	318,189	502,582	1,207,819	8,184,772
Other investments and loans	8,530,770	-	24,013	28,431	96,067	193,022	134,167	307,576	164,504	292,244	261,287	458,433	522,171	6,138,855
Depreciable assets	187,945,164	-	459,314	614,227	1,389,415	1,422,830	1,567,258	4,545,873	2,268,847	4,278,735	3,615,322	6,148,941	17,385,558	144,248,844
Less: Accumulated depreciation	49,528,948	-	257,920	318,106	694,862	656,460	738,961	1,920,527	849,437	1,538,984	1,094,287	1,857,767	4,842,748	34,748,889
Other capital assets less reserves	1,667,438	-	9,823	23,058	62,832	84,615	56,760	169,094	82,986	129,819	75,192	80,734	179,209	713,316
Accounts and notes payable	8,258,182	-	161,996	154,034	378,323	330,741	357,456	854,288	331,748	564,280	331,186	475,269	782,116	3,536,745
Other current liabilities	10,183,263	-	32,691	31,545	85,039	84,273	95,413	296,439	143,607	230,011	187,206	346,890	949,168	7,700,981
Mortgages, notes, and bonds payable in one year or more	65,026,688	-	86,818	139,724	318,747	383,948	411,550	1,376,193	743,043	1,816,967	1,429,937	2,457,251	6,289,387	49,593,123
Net worth	84,953,734	-	165,491	252,706	605,755	668,504	656,614	1,918,432	1,007,826	1,446,120	1,557,043	2,620,159	7,223,051	66,832,033
Cost of property used for investment credit	12,334,789	58,076	95,760	51,775	135,578	137,972	146,268	374,283	176,990	276,185	203,735	369,656	1,029,222	9,279,289
Total receipts	81,726,057	426,426	1,364,338	1,154,054	2,571,355	2,223,228	2,246,640	4,877,077	2,117,421	3,407,006	2,149,075	2,765,813	7,311,936	49,111,688
Business receipts	79,450,169	382,301	1,338,574	1,133,499	2,511,855	2,159,529	2,207,349	4,734,403	2,050,402	3,330,550	2,093,369	2,638,995	7,062,158	47,807,185
Cost of sales and operations	46,320,351	251,195	845,583	704,405	1,682,430	1,484,978	1,515,105	3,125,724	1,397,762	2,168,385	1,331,513	1,479,600	4,212,448	26,121,223
Taxes paid	5,175,269	25,764	45,337	46,922	98,735	100,390	104,756	240,599	100,564	179,607	110,986	143,381	421,236	3,556,992
Interest paid	2,914,748	29,749	8,487	12,295	26,465	29,506	29,223	85,357	42,319	91,872	67,752	114,487	275,550	2,101,686
Depreciation	7,871,703	29,939	61,244	64,880	128,682	114,150	121,091	307,253	144,755	256,501	182,327	257,543	768,352	5,434,986
Employee benefit plans	1,467,778	3,744	5,364	7,338	17,595	19,199	24,908	58,518	32,859	48,339	22,123	33,291	86,877	1,107,623
Net income (less deficit)	9,738,884	8,540	14,714	23,649	78,739	85,695	94,032	262,110	137,511	204,365	210,365	317,063	858,944	7,443,157
Net income	10,171,667	25,267	55,737	54,375	115,588	109,758	125,104	301,908	157,185	242,677	228,055	336,041	889,716	7,530,256
Deficit	432,783	16,727	41,023	30,726	36,849	24,063	31,072	39,798	19,674	38,312	17,690	18,978	30,772	87,099
Income tax	4,741,486	9,055	7,320	10,843	24,022	27,170	43,822	126,129	69,293	111,278	101,549	155,515	425,629	3,629,861
Investment credit	396,343	1,147	540	1,131	3,710	4,028	4,613	12,628	5,633	9,740	7,001	12,409	44,283	289,480
Foreign tax credit	18,353	83	-	-	10	-	-	951	2,958	56	935	815	1,697	10,848
Distributions to stockholders except in own stock	4,213,921	15,173	8,237	4,400	15,299	23,382	20,093	47,704	28,658	64,341	82,555	130,156	360,034	3,413,889

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION														
Number of returns	42,908	1,005	21,372	6,846	6,996	3,217	1,555	1,363	209	183	51	43	35	33
	(Thousand dollars)													
Total assets	55,070,980	-	422,314	483,407	1,088,447	1,125,017	1,110,969	2,828,937	1,453,884	2,702,208	1,872,172	3,182,895	5,877,841	32,922,889
Notes and accounts receivable, net	3,861,261	-	95,616	118,900	243,606	235,457	209,322	531,008	198,555	329,788	172,784	252,654	444,122	1,029,449
Inventories	897,745	-	5,561	7,191	22,863	24,678	18,023	57,013	22,189	62,346	40,199	40,940	103,525	493,217
Cash, Government obligations, and other current assets	5,440,029	-	82,238	73,174	178,930	173,705	187,176	428,876	209,084	318,074	235,896	339,789	640,869	2,572,213
Other investments and loans	3,974,734	-	20,390	23,243	71,265	78,647	75,449	199,301	128,228	191,811	184,068	280,833	299,144	2,422,355
Depreciable assets	58,062,121	-	355,928	456,386	1,018,067	1,026,761	1,120,141	2,726,000	1,414,925	2,790,415	1,777,657	3,316,508	6,295,207	35,764,126
Less: Accumulated depreciation	19,409,166	-	207,512	251,920	554,797	526,584	587,686	1,353,157	620,664	1,193,106	695,024	1,269,501	2,110,333	10,038,882
Other capital assets less reserves	722,759	-	6,118	14,716	40,271	60,539	44,116	115,325	43,298	96,397	54,539	54,932	31,175	161,333
Accounts and notes payable	4,516,420	-	141,619	124,986	310,615	270,741	276,088	646,684	261,451	439,339	222,485	325,679	367,711	1,129,022
Other current liabilities	3,355,953	-	27,160	24,826	67,828	68,401	76,100	190,372	94,395	155,013	93,603	187,968	440,122	1,930,165
Mortgages,notes,and bonds payable in one year or more	17,547,428	-	72,691	104,188	193,771	232,694	251,935	672,192	393,108	1,143,672	602,479	1,183,468	1,906,132	10,791,093
Net worth	27,322,386	-	124,441	185,290	445,623	496,077	461,330	1,184,974	630,762	839,169	861,766	1,373,441	2,846,352	17,873,161
Cost of property used for investment credit	3,891,833	45,208	87,374	39,747	100,620	103,840	102,781	224,955	108,501	160,403	85,349	157,126	399,709	2,276,220
Total receipts	37,447,529	382,046	1,222,987	979,096	2,210,986	1,976,322	1,924,627	3,878,201	1,728,077	2,804,838	1,530,544	1,733,853	3,887,243	13,188,709
Business receipts	35,873,856	340,068	1,201,071	960,653	2,159,657	1,922,118	1,890,929	3,765,383	1,670,273	2,743,151	1,487,233	1,627,531	3,702,776	12,403,013
Cost of sales and operations	24,512,780	235,467	768,237	609,394	1,495,734	1,361,462	1,324,909	2,584,908	1,195,982	1,867,627	1,005,515	999,069	2,608,003	8,456,473
Taxes paid	1,835,596	22,636	40,731	40,700	86,020	90,400	93,420	201,275	81,344	141,893	65,563	66,312	157,086	748,216
Interest paid	908,926	25,789	7,491	9,346	18,027	21,148	20,717	50,071	26,304	59,257	34,987	58,744	90,341	486,704
Depreciation	2,909,279	25,113	53,310	51,429	101,865	89,843	95,040	218,797	107,067	198,234	117,609	143,799	351,038	1,356,135
Employee benefit plans	408,427	3,178	5,117	6,632	16,566	17,842	23,315	49,772	28,015	41,083	16,269	21,538	33,657	145,443
Net income (less deficit)	1,683,014	1,353	11,303	23,595	61,102	70,724	70,655	158,228	88,923	111,858	109,778	143,176	223,890	608,429
Net income	2,029,252	16,233	46,666	43,182	86,679	86,070	96,409	186,240	93,485	149,311	126,708	150,579	254,662	693,028
Deficit	346,238	14,880	35,363	19,587	25,577	15,346	25,754	28,012	4,562	37,453	16,930	7,403	30,772	84,599
Income tax	779,173	4,811	6,197	8,375	17,486	21,656	35,014	76,747	39,219	66,740	53,011	67,065	121,627	261,225
Investment credit	120,961	786	456	789	3,065	3,394	3,398	8,643	3,545	6,541	3,542	5,870	23,678	57,254
Foreign tax credit	12,049	83	(4)	-	(2)	-	(4)	951	2,958	25	882	799	1,697	4,654
Distributions to stockholders except in own stock	761,002	13,731	5,050	3,521	11,614	18,896	13,108	26,932	14,254	34,030	38,925	61,019	83,695	436,227
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION SERVICES														
Number of returns	7,061	237	2,050	1,401	1,426	743	493	564	71	37	11	13	7	8
	(Thousand dollars)													
Total assets	43,351,046	-	44,557	100,767	220,583	253,018	333,643	1,178,062	496,263	554,568	398,269	784,802	1,001,889	37,981,625
Notes and accounts receivable, net	1,119,710	-	10,359	15,499	31,537	29,218	35,197	98,195	25,632	37,303	64,536	72,044	29,172	671,018
Inventories	1,076,832	-	285	451	2,726	2,813	4,156	9,522	3,901	3,965	8,261	10,951	5,955	1,023,846
Cash, Government obligations, and other current assets	4,544,783	-	4,927	11,335	24,549	22,324	36,663	133,746	57,964	62,931	33,059	76,528	231,260	3,849,501
Other investments and loans	2,356,499	-	2,109	4,491	14,713	17,868	35,768	72,321	16,628	66,819	22,528	120,132	24,906	1,958,216
Depreciable assets	43,258,488	-	49,796	97,375	193,804	215,966	298,167	1,093,616	457,463	464,124	320,030	454,846	781,570	38,831,731
Less: Accumulated depreciation	9,904,885	-	27,778	43,781	75,994	73,023	104,632	357,100	133,638	135,459	67,073	110,939	179,086	8,596,382
Other capital assets less reserves	226,177	-	1,658	5,833	10,538	15,684	6,977	36,736	20,487	20,845	3,418	9,392	20,890	73,719
Accounts and notes payable	1,008,249	-	12,224	16,414	33,738	31,963	56,391	120,197	40,495	30,735	16,549	60,023	40,990	548,530
Other current liabilities	3,391,424	-	3,394	4,078	10,271	8,704	15,070	66,957	32,663	27,932	25,886	43,760	39,370	3,113,339
Mortgages,notes,and bonds payable in one year or more	12,795,676	-	6,634	23,111	79,609	96,025	118,655	506,587	180,921	228,209	134,678	311,041	317,570	10,792,636
Net worth	25,021,162	-	17,036	38,613	76,688	89,410	111,526	420,297	215,629	235,317	192,756	343,425	571,437	22,709,028
Cost of property used for investment credit	3,774,176	12,830	4,054	7,536	20,397	23,067	33,930	103,778	42,569	43,161	33,154	37,080	93,867	3,318,753
Total receipts	19,717,925	42,778	86,100	105,663	197,771	132,130	204,315	636,172	205,163	214,138	112,885	304,655	304,299	17,171,856
Business receipts	19,350,779	40,648	82,945	104,253	194,493	126,192	200,489	615,230	198,740	207,063	106,535	297,049	285,991	16,891,151
Cost of sales and operations	9,953,422	14,917	47,300	54,479	93,226	51,457	103,709	306,561	83,320	79,623	35,974	117,764	93,222	8,871,870
Taxes paid	1,271,252	3,081	2,603	3,971	6,442	4,926	7,533	21,541	9,632	10,712	6,739	13,346	24,182	1,156,544
Interest paid	560,643	3,947	441	2,316	5,216	5,972	6,060	22,527	8,343	10,175	5,599	15,086	14,480	460,481
Depreciation	1,977,704	4,721	4,162	8,086	14,804	15,852	21,247	64,139	24,612	23,555	14,074	31,515	50,969	1,699,968
Employee benefit plans	663,435	556	164	343	649	829	1,250	5,492	3,218	3,459	1,081	2,443	7,391	636,560
Net income (less deficit)	3,821,613	6,889	2,454	[1]3,282	7,545	8,002	18,732	76,305	29,462	50,986	34,686	44,998	68,069	3,476,767
Net income	3,892,344	8,707	6,234	6,536	15,766	15,675	22,119	83,827	43,694	51,192	34,686	56,573	68,069	3,479,267
Deficit	70,731	1,818	3,780	9,817	8,221	7,673	3,387	7,522	14,232	206	-	11,575	-	2,500
Income tax	1,890,302	4,161	758	1,215	3,779	4,036	6,473	35,523	20,690	24,396	17,243	26,619	31,043	1,714,366
Investment credit	111,024	349	21	181	322	385	858	2,732	1,281	1,246	1,006	1,081	2,836	98,726
Foreign tax credit	4,139	-	-	-	(2)	-	-	(2)	-	31	50	10	-	4,038
Distributions to stockholders except in own stock	1,352,072	1,442	2,628	715	2,075	2,170	5,273	12,016	8,587	11,198	10,906	12,191	23,407	1,259,464

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: WATER SUPPLY AND OTHER SANITARY SERVICES														
Number of returns	6,369	90	2,774	837	1,294	484	253	320	54	63	39	30	54	77
							(Thousand dollars)							
Total assets	76,490,487	-	46,682	60,006	196,398	164,249	176,440	702,902	403,351	1,016,194	1,412,104	2,192,011	9,014,878	61,105,272
Notes and accounts receivable, net	2,402,788	-	4,773	9,034	25,554	16,275	17,807	51,865	27,265	61,390	54,077	72,220	334,682	1,727,846
Inventories	1,496,361	-	361	1,051	4,552	4,218	3,554	20,503	8,081	22,954	34,271	32,780	159,897	1,204,139
Cash, Government obligations, and other current assets	2,398,722	-	5,057	7,563	16,344	9,109	19,582	42,809	17,257	46,759	49,234	86,265	335,690	1,763,053
Other investments and loans	2,199,537	-	1,514	697	10,089	6,507	22,950	35,954	19,648	33,614	54,691	57,468	198,121	1,758,284
Depreciable assets	86,624,555	-	53,590	60,466	177,544	180,103	148,950	726,257	396,459	1,024,196	1,517,635	2,377,587	10,308,781	69,652,987
Less: Accumulated depreciation	20,214,897	-	22,630	22,405	64,071	66,853	46,643	210,270	95,135	210,419	332,190	477,327	2,553,329	16,113,625
Other capital assets less reserves	718,502	-	2,047	2,509	12,023	8,392	5,667	17,033	19,201	12,577	17,235	16,410	127,144	478,264
Accounts and notes payable	2,733,513	-	8,153	12,634	33,970	28,037	24,977	87,407	29,802	94,206	92,152	89,567	373,415	1,859,193
Other current liabilities	3,435,886	-	2,137	2,641	6,940	7,168	4,243	39,110	16,549	47,066	67,717	115,162	469,676	2,657,477
Mortgages, notes, and bonds payable in one year or more	34,683,584	-	7,493	12,425	45,367	35,229	40,960	197,414	169,014	445,086	692,780	962,742	4,065,685	28,009,389
Net worth	32,610,186	-	24,014	28,803	83,444	83,017	83,758	313,161	161,435	371,634	502,521	903,293	3,805,262	26,249,844
Cost of property used for investment credit	4,668,780	38	4,332	4,492	14,561	11,065	9,557	45,550	25,920	72,621	85,232	175,450	535,646	3,684,316
Total receipts	24,560,603	1,602	55,251	69,295	162,598	114,776	117,698	362,704	184,181	388,030	505,646	727,305	3,120,394	18,751,123
Business receipts	24,225,534	1,585	54,558	68,593	157,705	111,219	115,931	353,790	181,389	380,336	499,601	714,415	3,073,391	18,513,021
Cost of sales and operations	11,854,149	811	30,046	40,532	93,470	72,059	86,487	234,255	118,460	221,135	290,024	362,767	1,511,223	8,792,880
Taxes paid	2,068,421	47	2,003	2,251	6,273	5,064	3,803	17,783	9,588	27,002	38,684	63,723	239,968	1,652,232
Interest paid	1,445,179	13	555	633	3,222	2,386	2,446	12,759	7,672	22,440	27,166	40,657	170,729	1,154,501
Depreciation	2,984,720	105	3,772	5,365	12,013	8,455	4,804	24,317	13,076	34,712	50,644	82,229	366,345	2,378,883
Employee benefit plans	395,916	10	83	363	380	528	343	3,254	1,626	3,797	4,773	9,310	45,829	325,620
Net income (less deficit)	4,234,257	298	957	3,336	10,092	6,969	4,645	27,577	19,126	41,521	65,901	128,889	566,985	3,357,961
Net income	4,250,071	327	2,837	4,658	13,143	8,013	6,576	31,841	20,006	42,174	66,661	128,889	566,985	3,357,961
Deficit	15,814	29	1,880	1,322	3,051	1,044	1,931	4,264	880	653	760	-	-	-
Income tax	2,072,011	83	365	1,253	2,757	1,478	2,335	13,859	9,384	20,142	31,295	61,831	272,959	1,654,270
Investment credit	164,358	12	63	161	323	249	357	1,253	807	1,953	2,453	5,458	17,769	133,500
Foreign tax credit	2,165	-	-	-	-	-	-	-	-	-	3	6	-	2,156
Distributions to stockholders except in own stock	2,100,847	-	559	164	1,610	2,316	1,712	8,756	5,817	19,113	32,724	56,946	252,932	1,718,198
TOTAL WHOLESALE AND RETAIL TRADE														
Number of returns	421,553	10,638	167,818	79,481	91,540	40,851	18,541	11,118	858	441	153	53	40	21
							(Thousand dollars)							
Total assets	113,939,042	-	3,584,359	5,727,918	14,514,029	14,164,759	12,674,827	20,630,267	5,902,916	6,685,084	5,116,768	3,512,982	6,107,320	15,317,813
Notes and accounts receivable, net	34,055,375	-	689,147	1,333,880	3,907,348	4,234,882	3,898,155	6,599,578	1,923,010	2,118,640	1,461,501	991,194	1,440,587	5,457,453
Inventories	34,891,935	-	1,126,409	2,014,386	4,949,030	4,780,490	4,254,779	6,763,375	1,862,694	1,829,254	1,382,566	850,100	1,630,557	3,448,295
Cash, Government obligations, and other current assets	12,363,673	-	556,532	746,445	1,868,499	1,660,364	1,346,856	2,152,178	562,165	721,001	555,122	382,134	611,417	1,200,960
Other investments and loans	9,345,786	-	134,229	250,050	677,255	714,890	823,306	1,619,876	575,631	744,209	638,693	431,954	773,169	1,962,524
Depreciable assets	32,712,638	-	1,615,648	2,055,679	4,522,092	3,988,900	3,361,518	4,817,018	1,339,693	1,747,355	1,563,255	1,166,459	2,194,786	4,340,235
Less: Accumulated depreciation	15,366,716	-	837,804	1,008,190	2,189,855	1,918,705	1,622,672	2,277,770	629,767	835,971	721,907	527,388	1,004,836	1,791,851
Other capital assets less reserves	3,088,576	-	59,339	106,813	356,590	379,189	340,433	559,581	144,128	201,447	122,563	138,935	303,384	376,174
Accounts and notes payable	35,361,164	-	1,276,055	1,789,133	4,612,564	4,593,560	4,405,605	7,342,520	2,000,109	2,018,814	1,441,883	909,198	1,320,482	3,651,241
Other current liabilities	6,972,650	-	224,828	301,230	779,038	838,539	774,493	1,273,005	372,820	391,330	312,276	211,638	393,379	1,100,074
Mortgages, notes, and bonds payable in one year or more	12,474,554	-	424,213	645,293	1,375,224	1,262,549	1,052,810	1,798,067	636,191	887,763	744,970	473,738	1,160,744	2,012,992
Net worth	52,572,467	-	1,089,433	2,512,194	6,824,545	6,758,533	5,809,625	9,373,801	2,653,719	3,086,314	2,402,395	1,810,726	3,079,310	7,171,872
Cost of property used for investment credit	2,408,274	14,308	111,277	148,593	323,791	294,291	233,476	345,880	105,866	123,552	105,687	86,879	155,627	359,047
Total receipts	335,319,452	3,003,790	14,167,982	18,338,270	46,320,761	45,922,565	40,480,893	60,785,876	16,243,696	17,725,087	14,643,793	9,711,680	14,637,319	33,337,740
Business receipts	329,056,077	2,906,212	13,960,545	18,101,405	45,614,341	45,202,938	39,762,948	59,654,018	15,882,958	17,312,175	14,356,714	9,509,626	14,450,157	32,342,040
Cost of sales and operations	260,687,633	2,356,106	9,493,813	13,134,864	35,246,519	36,346,181	32,571,913	49,639,252	13,249,855	14,346,848	11,856,944	7,584,985	11,472,853	23,387,500
Taxes paid	3,854,689	29,653	246,366	260,551	578,879	500,887	432,020	630,275	149,937	201,991	125,698	112,599	179,070	406,763
Interest paid	1,491,660	15,579	43,488	71,022	178,958	173,603	170,083	271,229	73,104	87,445	70,282	38,190	78,635	220,042
Depreciation	2,719,324	17,021	169,495	198,700	402,939	338,543	266,137	376,539	100,869	125,922	120,500	89,639	165,140	347,880
Employee benefit plans	896,145	4,943	17,100	22,224	70,790	96,085	95,306	156,862	49,385	57,210	44,802	40,153	58,341	182,944
Net income (less deficit)	6,633,103	[1]4,801	[1]35,283	258,063	848,165	826,500	663,363	1,242,370	382,947	411,166	[2]341,761	270,925	373,485	1,054,442
Net income	7,956,192	73,582	290,630	444,000	1,077,911	973,970	797,744	1,368,158	413,909	446,281	361,559	274,966	378,334	1,055,148
Deficit	1,323,089	78,383	325,913	185,937	229,746	147,470	134,381	125,788	30,962	35,115	19,798	4,041	4,849	706
Income tax	2,842,858	17,807	38,250	76,525	228,287	274,845	272,617	565,769	184,726	205,625	[2]163,356	125,664	171,069	518,318
Investment credit	99,739	422	1,410	3,196	9,078	9,622	8,322	15,417	5,270	6,425	5,409	5,011	8,834	21,323
Foreign tax credit	61,635	284	11	61	121	561	3,059	3,546	2,091	4,672	3,784	2,327	1,433	39,685
Distributions to stockholders except in own stock	1,461,748	31,747	49,693	65,989	141,850	111,176	87,588	156,413	60,430	78,507	84,409	52,725	120,804	420,417

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: TOTAL WHOLESALE TRADE														
Number of returns	142,603	3,244	47,994	22,888	32,846	18,278	9,722	6,691	549	269	78	21	19	4
	(Thousand dollars)													
Total assets	50,470,710	-	964,572	1,678,270	5,336,146	6,362,562	6,673,823	12,717,731	3,762,434	4,049,304	2,605,479	1,441,752	2,971,350	1,907,287
Notes and accounts receivable, net	17,822,977	-	318,552	586,153	1,876,855	2,299,063	2,387,444	4,424,957	1,384,402	1,520,240	996,987	599,770	919,403	509,151
Inventories	14,863,590	-	209,193	455,368	1,549,343	1,951,743	2,197,682	4,255,615	1,244,437	1,123,664	720,297	263,692	698,561	193,995
Cash, Government obligations, and other current assets	5,354,092	-	190,477	256,095	733,882	757,136	646,077	1,276,376	318,487	371,180	269,111	152,001	240,982	142,288
Other investments and loans	4,718,045	-	48,797	87,595	274,737	324,671	421,920	1,019,768	330,724	457,060	254,056	242,881	402,112	853,724
Depreciable assets	10,558,563	-	286,133	436,146	1,332,307	1,519,753	1,531,989	2,422,981	628,589	720,076	546,360	201,666	697,144	235,419
Less: Accumulated depreciation	5,078,631	-	153,015	221,498	659,602	748,657	768,274	1,156,906	282,078	326,209	268,409	87,115	304,043	102,825
Other capital assets less reserves	1,178,331	-	13,935	26,386	98,150	140,500	132,205	254,812	77,266	100,208	41,092	55,015	198,714	40,048
Accounts and notes payable	18,547,451	-	387,299	564,988	1,864,056	2,241,960	2,524,264	4,902,949	1,441,530	1,511,033	940,789	438,038	929,031	801,514
Other current liabilities	2,673,423	-	63,546	89,064	286,212	346,364	371,516	721,026	223,088	196,281	157,417	53,154	105,027	60,728
Mortgages, notes, and bonds payable in one year or more	4,530,031	-	79,087	143,841	386,525	461,671	470,157	987,698	360,766	444,506	284,795	138,561	682,920	89,504
Net worth	22,655,677	-	289,830	763,590	2,507,370	3,023,208	3,005,874	5,651,567	1,618,754	1,750,650	1,140,889	791,794	1,188,843	923,308
Cost of property used for investment credit	789,028	1,120	18,508	38,934	95,779	119,797	112,283	177,872	52,076	51,760	33,838	14,901	51,897	20,263
Total receipts	159,899,254	1,511,623	4,247,616	6,298,633	18,640,758	22,166,259	20,932,447	38,191,993	11,502,000	11,776,827	8,705,541	4,138,526	5,984,337	5,802,674
Business receipts	157,538,432	1,470,956	4,161,370	6,213,671	18,378,398	21,884,200	20,651,349	37,635,551	11,326,764	11,553,174	8,578,624	4,061,820	5,905,227	5,717,328
Cost of sales and operations	134,329,596	1,313,066	3,063,350	4,839,021	14,937,742	18,209,019	17,411,417	32,401,359	9,926,961	10,247,212	7,712,618	3,617,860	5,221,307	5,428,664
Taxes paid	1,490,783	8,734	44,698	65,877	212,377	230,146	234,015	386,027	84,856	103,697	38,979	22,955	46,744	11,678
Interest paid	628,167	8,044	8,389	18,871	57,794	68,268	81,551	165,096	47,575	53,911	38,668	13,565	47,404	19,031
Depreciation	869,185	3,451	36,001	49,542	126,489	136,384	123,655	185,730	45,447	48,723	42,943	12,295	47,267	11,258
Employee benefit plans	367,108	1,274	8,993	10,489	31,471	52,201	53,470	96,739	30,423	29,343	19,971	11,520	14,874	6,340
Net income (less deficit)	2,908,468	14,562	4,590	90,990	334,653	387,682	335,962	754,445	261,560	233,047	197,366	119,061	100,998	73,552
Net income	3,439,432	38,258	101,800	154,270	424,213	453,181	398,585	828,612	277,743	259,924	203,938	119,509	105,847	73,552
Deficit	530,964	23,696	97,210	63,280	89,560	65,499	62,623	74,167	16,183	26,877	6,572	448	4,849	-
Income tax	1,214,092	7,008	14,693	27,250	91,717	124,968	130,716	346,352	124,075	119,637	94,053	52,917	44,800	35,906
Investment credit	29,120	52	181	777	2,423	3,885	4,209	7,428	2,363	2,146	1,352	820	2,230	1,254
Foreign tax credit	24,830	9	-	61	90	456	3,039	2,905	1,342	3,211	3,773	2,084	1,295	6,565
Distributions to stockholders except in own stock	486,375	16,353	17,297	18,761	53,744	53,712	52,081	95,312	39,920	44,413	41,064	13,728	36,153	3,837
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS														
Number of returns	16,802	377	5,657	2,864	3,734	2,184	1,088	770	75	36	14	2	1	-
	(Thousand dollars)													
Total assets	5,784,031	-	125,874	211,725	604,740	738,994	739,470	1,510,857	502,400	562,897	441,873	123,129	222,072	-
Notes and accounts receivable, net	1,884,314	-	39,061	80,153	226,279	292,649	262,935	482,683	155,216	167,061	107,889	13,933	56,455	-
Inventories	1,647,218	-	15,670	37,644	125,488	172,550	220,896	511,054	168,900	191,760	135,603	17,346	50,307	-
Cash, Government obligations, and other current assets	655,784	-	23,361	32,981	88,262	89,110	69,207	161,926	39,854	58,096	50,077	32,070	10,840	-
Other investments and loans	491,734	-	7,440	7,882	38,540	44,144	51,190	100,945	43,253	35,840	57,229	50,336	54,935	-
Depreciable assets	1,681,645	-	64,583	81,421	183,420	226,301	233,932	374,596	122,821	148,757	168,864	17,098	59,852	-
Less: Accumulated depreciation	828,557	-	34,891	41,562	87,791	121,403	122,976	172,843	47,921	64,627	97,256	9,814	27,533	-
Other capital assets less reserves	104,373	-	2,879	5,301	11,028	16,639	11,658	24,064	9,256	7,452	12,685	1,424	1,987	-
Accounts and notes payable	2,046,559	-	47,564	75,908	226,133	284,022	272,507	571,263	196,184	222,599	119,820	10,811	49,748	-
Other current liabilities	333,349	-	8,872	12,868	32,752	41,074	30,689	87,100	32,655	25,245	40,253	6,196	15,644	-
Mortgages, notes, and bonds payable in one year or more	571,994	-	11,641	18,433	46,137	40,240	56,228	134,698	58,586	85,598	47,698	29,555	43,160	-
Net worth	2,562,024	-	40,376	92,237	269,301	359,396	362,142	660,533	193,415	199,243	197,386	75,020	112,775	-
Cost of property used for investment credit	140,630	106	4,010	4,497	14,763	19,885	19,138	31,254	13,195	9,925	10,586	8,447	4,824	-
Total receipts	32,709,493	171,587	934,988	1,449,422	3,495,775	4,593,344	3,951,752	8,053,437	3,231,377	3,298,435	2,829,282	293,275	406,819	-
Business receipts	32,333,878	170,961	922,849	1,437,439	3,471,530	4,559,537	3,913,195	7,959,552	3,185,505	3,246,629	2,777,376	288,107	401,198	-
Cost of sales and operations	29,005,765	155,589	728,401	1,210,880	3,002,899	4,031,035	3,465,716	7,286,412	2,998,272	3,043,696	2,549,925	209,627	323,313	-
Taxes paid	183,652	628	7,382	10,209	24,410	23,223	37,399	36,912	11,163	11,953	12,022	3,288	5,063	-
Interest paid	81,917	415	1,183	2,377	5,664	7,681	7,653	19,783	6,788	8,416	18,555	856	2,546	-
Depreciation	143,199	952	7,564	9,136	19,066	21,508	18,812	29,153	8,828	9,963	13,310	777	4,130	-
Employee benefit plans	53,522	204	1,952	2,250	4,220	9,019	7,273	11,679	4,473	4,956	5,736	886	874	-
Net income (less deficit)	308,242	14,817	1979	14,928	32,818	45,425	34,718	97,198	23,310	10,931	29,322	9,896	15,492	-
Net income	383,121	458	10,345	22,195	46,915	51,737	38,544	106,188	26,016	23,893	31,442	9,896	15,492	-
Deficit	74,879	5,275	11,324	7,267	14,097	6,312	3,826	8,990	2,706	12,962	2,120	-	-	-
Income tax	133,141	178	1,559	3,803	9,163	12,312	10,762	45,298	11,622	11,289	14,726	4,934	7,495	-
Investment credit	5,641	8	40	41	516	666	800	1,311	642	385	406	535	291	-
Foreign tax credit	4,135	-	-	-	-	(2)	-	566	-	49	2,411	609	338	-
Distributions to stockholders except in own stock	65,087	469	1,152	1,848	7,602	12,127	5,233	12,643	2,399	4,980	6,661	1,776	8,197	-

[1] Deficit. [2] Less than $500. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MACHINERY, EQUIPMENT AND SUPPLIES														
Number of returns	20,199	401	7,002	3,463	4,640	2,442	1,222	904	74	39	6	4	2	-
							(Thousand dollars)							
Total assets	6,362,906	-	148,289	248,292	750,635	857,142	840,770	1,703,181	518,982	593,034	200,107	282,652	219,822	-
Notes and accounts receivable, net	2,502,420	-	52,383	90,411	260,485	321,275	324,141	604,880	199,580	245,792	125,921	232,955	44,597	-
Inventories	1,958,992	-	38,043	71,136	243,872	293,376	268,720	625,610	199,877	134,488	44,071	20,379	19,420	-
Cash, Government obligations, and other current assets	606,186	-	23,603	35,752	103,465	99,903	82,305	151,055	39,916	45,864	10,409	4,155	9,759	-
Other investments and loans	400,183	-	7,822	16,438	35,571	31,500	42,314	115,121	24,055	89,884	3,308	7,956	26,214	-
Depreciable assets	1,080,772	-	34,092	44,779	139,196	148,130	181,448	256,745	76,422	92,582	23,312	25,422	58,644	-
Less: Accumulated depreciation	489,477	-	17,420	21,456	61,148	67,404	89,834	111,447	35,360	43,692	8,288	11,716	21,712	-
Other capital assets less reserves	176,595	-	1,391	2,302	10,703	10,274	15,512	33,745	7,392	15,932	918	2,237	76,189	-
Accounts and notes payable	2,187,135	-	58,537	92,962	263,553	303,104	291,766	648,134	202,891	189,064	49,887	39,173	48,064	-
Other current liabilities	377,217	-	11,022	13,260	46,463	49,314	60,809	100,328	35,807	29,568	14,277	10,656	5,713	-
Mortgages,notes,and bonds payable in one year or more	592,796	-	9,696	19,665	60,304	54,310	61,588	171,566	49,747	62,797	15,538	1,570	86,015	-
Net worth	2,907,175	-	48,624	105,314	336,666	411,969	389,418	704,410	210,051	280,457	117,876	226,257	76,133	-
Cost of property used for investment credit	106,275	156	2,929	4,156	16,771	17,368	19,886	26,309	4,885	4,989	3,924	415	4,487	-
Total receipts	14,736,576	306,418	483,619	747,854	2,085,972	2,395,432	2,081,514	3,502,760	951,847	1,028,368	477,832	538,915	136,045	-
Business receipts	14,366,238	301,986	468,108	729,621	2,034,469	2,339,806	2,025,654	3,416,241	924,154	1,001,683	465,551	532,108	126,857	-
Cost of sales and operations	11,257,365	253,480	317,509	540,204	1,509,791	1,825,220	1,581,490	2,722,545	733,954	820,142	401,405	447,945	103,680	-
Taxes paid	128,609	3,186	5,384	7,005	20,740	19,997	22,610	30,048	7,336	7,335	1,526	2,419	1,023	-
Interest paid	84,295	1,133	1,272	2,318	8,098	9,735	10,081	26,656	9,253	7,719	2,028	626	5,376	-
Depreciation	112,670	508	4,254	5,766	17,415	16,578	18,500	26,622	7,114	7,196	1,225	1,344	6,148	-
Employee benefit plans	48,416	381	822	1,002	5,994	7,002	9,109	11,903	4,564	3,958	951	2,357	373	-
Net income (less deficit)	471,159	1181	4,980	13,100	61,878	62,680	56,855	103,052	42,196	43,118	36,999	43,666	2,816	-
Net income	536,805	1,719	18,543	22,974	74,423	68,905	62,859	114,308	42,686	46,907	36,999	43,666	2,816	-
Deficit	65,646	1,900	13,563	9,874	12,545	6,225	6,004	11,256	490	3,789	-	-	-	-
Income tax	189,345	590	2,690	3,627	15,965	19,633	22,151	45,931	19,615	21,674	15,634	21,835	-	-
Investment credit	2,987	13	-	40	340	391	738	855	214	256	118	22	-	-
Foreign tax credit	1,100	-	-	(2)	(2)	(2)	-	222	48	251	549	-	-	-
Distributions to stockholders except in own stock	70,786	-	2,570	3,124	10,220	4,573	7,075	14,743	3,611	8,074	11,408	2,770	2,618	-
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MISCELLANEOUS WHOLESALE TRADE														
Number of returns	102,855	2,266	33,247	16,440	24,237	13,580	7,412	4,990	400	191	57	15	16	4
							(Thousand dollars)							
Total assets	38,086,199	-	659,418	1,208,916	3,947,970	4,740,600	5,093,583	9,452,611	2,741,052	2,845,796	1,923,539	1,035,971	2,529,456	1,907,287
Notes and accounts receivable, net	13,359,491	-	216,904	413,364	1,383,418	1,680,030	1,800,368	3,317,828	1,029,606	1,083,857	753,732	352,882	818,351	509,151
Inventories	11,208,351	-	153,594	346,043	1,173,483	1,482,797	1,708,066	3,101,928	875,660	787,208	530,776	225,967	628,834	193,995
Cash, Government obligations, and other current assets	4,063,244	-	134,050	184,070	536,807	566,291	494,565	958,721	238,717	264,080	207,496	115,776	220,383	142,288
Other investments and loans	3,786,306	-	30,907	60,675	195,887	244,319	328,416	799,840	263,416	322,584	180,986	184,589	320,963	853,724
Depreciable assets	7,739,839	-	180,069	308,974	1,000,795	1,134,840	1,116,609	1,779,798	429,346	477,782	338,413	159,146	578,648	235,419
Less: Accumulated depreciation	3,734,338	-	97,193	158,060	507,253	557,582	555,464	865,467	198,797	217,758	153,556	65,585	254,798	102,825
Other capital assets less reserves	893,654	-	9,177	18,743	76,036	112,227	105,035	196,356	60,618	76,576	26,946	51,354	120,538	40,048
Accounts and notes payable	14,229,660	-	270,446	394,375	1,366,000	1,680,955	1,959,991	3,659,703	1,042,455	1,072,282	762,666	388,054	831,219	801,514
Other current liabilities	1,951,314	-	41,324	62,170	204,645	254,127	280,018	531,214	154,626	140,366	102,124	36,302	83,670	60,728
Mortgages,notes,and bonds payable in one year or more	3,336,999	-	56,218	105,743	277,095	359,738	352,341	679,394	252,433	290,911	212,441	107,436	553,745	89,504
Net worth	17,083,268	-	188,766	559,416	1,885,324	2,240,687	2,254,314	4,264,937	1,215,288	1,256,812	803,964	490,517	999,935	923,308
Cost of property used for investment credit	538,391	858	11,263	30,008	62,899	82,200	73,259	119,094	33,996	36,829	19,097	6,039	42,586	20,263
Total receipts	111,754,262	1,032,630	2,724,855	4,084,129	12,940,984	15,142,758	14,899,181	26,465,825	7,318,776	7,270,312	5,324,329	3,306,336	5,441,473	5,802,674
Business receipts	110,161,113	997,210	2,673,981	4,029,746	12,757,843	14,953,317	14,712,500	26,091,789	7,217,105	7,126,705	5,264,812	3,241,605	5,377,172	5,717,328
Cost of sales and operations	93,519,085	903,782	1,968,006	3,082,975	10,337,618	12,327,844	12,364,211	22,247,702	6,194,735	6,210,389	4,698,557	2,960,288	4,794,314	5,428,664
Taxes paid	1,172,299	4,900	30,892	48,550	166,084	186,628	174,006	316,183	66,357	84,278	24,837	17,248	40,658	11,678
Interest paid	458,267	6,476	5,776	14,176	43,583	50,568	63,817	117,937	31,534	36,456	17,348	12,083	39,482	19,031
Depreciation	607,931	1,951	22,933	34,456	89,077	97,680	86,343	128,884	29,505	31,450	27,231	10,174	36,989	11,258
Employee benefit plans	262,491	689	5,678	7,100	20,353	35,917	37,088	72,784	21,386	20,236	13,016	8,277	13,627	6,340
Net income (less deficit)	2,114,355	19,737	12,589	59,951	238,602	276,467	244,389	550,949	196,054	178,073	130,981	65,499	82,690	73,552
Net income	2,499,926	36,081	66,598	105,505	300,744	329,370	297,182	604,870	209,041	188,064	135,433	65,947	87,539	73,552
Deficit	385,571	16,344	69,187	45,554	62,142	52,903	52,793	53,921	12,987	9,991	4,452	448	4,849	-
Income tax	886,303	6,240	9,482	19,093	66,146	91,807	97,803	253,693	92,838	86,157	63,685	26,148	37,305	35,906
Investment credit	20,353	31	141	696	1,527	2,808	2,671	5,191	1,507	1,505	820	263	1,939	1,254
Foreign tax credit	19,560	9	(4)	(2)	60	(2)	3,039	2,115	1,294	2,878	813	1,475	957	6,565
Distributions to stockholders except in own stock	348,696	16,884	12,669	13,789	35,581	36,860	39,773	67,642	33,910	31,301	22,930	9,182	25,338	3,837

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: WHOLESALE TRADE NOT ALLOCABLE														
Number of returns	2,747	200	2,088	(2)	235	(2)	-	27	-	3	1	-	-	-
							(Thousand dollars)							
Total assets	237,574	-	30,991	(2)	32,801	(2)	-	51,082	-	47,577	39,960	-	-	-
Notes and accounts receivable, net	76,752	-	10,204	(2)	6,673	(2)	-	19,566	-	23,530	9,445	-	-	-
Inventories	49,029	-	1,886	(2)	6,500	(2)	-	17,023	-	10,208	9,847	-	-	-
Cash, Government obligations, and other current assets	28,878	-	9,463	(2)	5,348	(2)	-	4,674	-	3,140	1,129	-	-	-
Other investments and loans	39,822	-	2,628	(2)	4,739	(2)	-	3,862	-	8,752	12,533	-	-	-
Depreciable assets	56,307	-	7,389	(2)	8,896	(2)	-	11,842	-	955	15,771	-	-	-
Less: Accumulated depreciation	26,259	-	3,511	(2)	3,470	(2)	-	7,149	-	132	9,309	-	-	-
Other capital assets less reserves	3,709	-	488	(2)	383	(2)	-	647	-	248	543	-	-	-
Accounts and notes payable	84,097	-	10,752	(2)	8,370	(2)	-	23,849	-	27,088	8,416	-	-	-
Other current liabilities	11,543	-	2,328	(2)	2,351	(2)	-	2,384	-	1,102	763	-	-	-
Mortgages, notes, and bonds payable in one year or more	28,242	-	1,532	-	2,969	(2)	-	2,040	-	5,200	9,118	-	-	-
Net worth	103,210	-	12,064	(2)	16,079	(2)	-	21,687	-	14,138	21,663	-	-	-
Cost of property used for investment credit	3,732	-	306	(2)	1,346	(2)	-	1,215	-	17	231	-	-	-
Total receipts	698,923	988	104,154	(2)	118,027	(2)	-	169,971	-	179,712	74,098	-	-	-
Business receipts	677,203	799	96,432	(2)	114,556	(2)	-	167,969	-	178,157	70,885	-	-	-
Cost of sales and operations	547,381	215	49,434	(2)	87,434	(2)	-	144,700	-	172,985	62,731	-	-	-
Taxes paid	6,223	20	1,040	(2)	1,143	(2)	-	2,884	-	131	594	-	-	-
Interest paid	3,688	20	158	-	449	(2)	-	720	-	1,320	737	-	-	-
Depreciation	5,385	40	1,250	(2)	931	(2)	-	1,071	-	114	1,177	-	-	-
Employee benefit plans	2,679	-	541	(2)	904	(2)	-	373	-	193	268	-	-	-
Net income (less deficit)	14,712	[1]177	3,178	(2)	1,355	(2)	-	3,246	-	925	64	-	-	-
Net income	19,580	-	6,314	(2)	2,131	(2)	-	3,246	-	1,060	64	-	-	-
Deficit	4,868	177	3,136	(2)	776	(2)	-	-	-	135	-	-	-	-
Income tax	5,303	-	962	(2)	443	(2)	-	1,430	-	517	8	-	-	-
Investment credit	139	-	-	-	40	(2)	-	71	-	-	8	-	-	-
Foreign tax credit	35	-	-	-	-	-	-	2	-	33	-	-	-	-
Distributions to stockholders except in own stock	1,806	-	906	-	341	(2)	-	284	-	58	65	-	-	-
WHOLESALE AND RETAIL TRADE: TOTAL RETAIL TRADE														
Number of returns	272,166	7,052	116,793	55,539	57,305	21,982	8,592	4,297	299	167	72	32	20	16
							(Thousand dollars)							
Total assets	60,949,188	-	2,575,565	3,972,343	8,950,550	7,593,815	5,838,916	7,678,579	2,079,607	2,557,078	2,393,067	2,071,230	2,964,655	12,273,783
Notes and accounts receivable, net	15,005,322	-	357,135	728,043	1,958,263	1,870,872	1,466,614	2,109,901	523,794	575,909	437,802	391,424	508,404	4,077,161
Inventories	19,568,852	-	906,783	1,533,384	3,331,304	2,766,263	2,009,360	2,446,781	601,032	685,242	619,133	586,408	890,133	3,193,029
Cash, Government obligations, and other current assets	6,828,589	-	358,756	483,530	1,109,577	882,827	679,248	842,218	237,760	346,373	280,996	230,133	363,608	1,013,563
Other investments and loans	4,289,418	-	83,083	158,825	387,102	374,967	391,107	583,559	230,847	276,414	367,906	189,073	270,032	976,503
Depreciable assets	21,705,536	-	1,314,563	1,596,086	3,118,712	2,402,759	1,771,336	2,312,426	696,367	994,310	973,063	964,793	1,485,715	4,075,406
Less: Accumulated depreciation	10,064,176	-	676,320	776,333	1,492,599	1,135,420	824,339	1,080,322	338,925	495,243	432,024	440,273	696,932	1,675,446
Other capital assets less reserves	1,861,893	-	44,275	77,638	252,846	227,612	199,901	293,620	64,901	98,581	78,662	83,920	104,602	335,335
Accounts and notes payable	16,349,236	-	868,369	1,199,919	2,683,206	2,297,201	1,836,478	2,376,630	542,012	487,959	472,104	471,160	368,508	2,745,690
Other current liabilities	4,164,359	-	158,299	209,710	482,320	481,260	394,221	527,404	146,248	190,904	151,610	158,484	283,400	980,499
Mortgages, notes, and bonds payable in one year or more	7,207,050	-	341,225	495,003	967,097	773,494	570,199	785,603	272,486	421,859	425,640	335,177	423,924	1,395,343
Net worth	28,931,230	-	790,196	1,710,746	4,201,617	3,628,610	2,718,503	3,610,835	1,002,086	1,303,215	1,212,243	1,018,932	1,805,570	5,928,677
Cost of property used for investment credit	1,589,009	13,005	92,464	108,094	223,292	169,763	119,276	161,423	52,880	70,115	70,141	71,978	101,227	335,351
Total receipts	171,803,854	1,474,795	9,788,760	11,829,294	27,038,067	23,202,193	19,227,844	22,102,885	4,641,196	5,736,540	5,712,327	5,573,154	8,497,064	26,979,735
Business receipts	168,016,983	1,420,068	9,669,439	11,680,442	26,602,045	22,775,553	18,799,851	21,543,516	4,460,141	5,551,478	5,557,928	5,447,806	8,400,915	26,107,801
Cost of sales and operations	123,832,699	1,031,982	6,341,836	8,152,948	19,832,396	17,702,386	14,924,786	16,881,542	3,247,344	3,925,500	3,978,293	3,967,125	6,145,243	17,701,318
Taxes paid	2,313,809	20,621	199,287	191,466	358,492	264,664	193,092	236,736	63,674	96,110	83,670	89,644	130,367	385,986
Interest paid	783,532	7,207	34,607	51,116	118,511	102,718	86,767	101,989	24,884	32,146	29,580	24,625	27,901	141,481
Depreciation	1,815,259	13,470	132,084	146,946	270,414	196,950	138,785	184,153	54,447	74,996	74,955	77,344	117,022	333,693
Employee benefit plans	515,408	3,640	8,016	11,653	38,770	42,737	40,863	57,485	18,386	26,584	23,870	28,633	42,666	172,105
Net income (less deficit)	3,595,633	[1]18,134	[1]37,086	165,870	500,470	428,537	316,959	476,008	120,047	174,483	139,134	151,864	268,655	908,826
Net income	4,368,628	34,251	186,822	284,130	639,088	508,174	387,826	525,881	133,828	182,624	152,360	155,457	268,655	909,532
Deficit	772,995	52,385	223,908	118,260	138,618	79,637	70,867	49,873	13,781	8,141	13,226	3,593	-	706
Income tax	1,571,173	10,460	23,355	48,687	134,041	146,750	137,691	213,407	59,598	84,173	67,073	72,747	125,344	447,847
Investment credit	69,633	370	1,229	2,399	6,555	5,669	4,052	7,780	2,864	4,213	3,967	4,191	6,458	19,886
Foreign tax credit	35,255	-	11	-	31	105	20	641	749	1,461	11	243	-	31,983
Distributions to stockholders except in own stock	944,544	15,367	32,143	45,742	85,765	57,019	34,726	59,761	20,057	33,850	42,610	38,997	80,339	398,168

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT STORES														
Number of returns	28,765	517	7,796	6,097	8,914	3,703	1,188	508	27	12	2	1	-	-
	(Thousand dollars)													
Total assets	5,448,011	-	199,003	452,046	1,420,211	1,268,999	776,533	871,102	174,099	161,521	52,100	72,397	-	-
Notes and accounts receivable, net	1,669,026	-	46,439	111,925	407,978	400,993	259,559	288,343	59,035	56,724	26,884	11,146	-	-
Inventories	2,043,653	-	86,285	205,272	588,266	494,282	271,511	264,972	44,360	36,234	12,922	39,549	-	-
Cash, Government obligations, and other current assets	477,590	-	21,246	38,209	125,054	114,384	71,510	65,999	17,246	17,670	1,911	4,361	-	-
Other investments and loans	344,606	-	7,535	23,728	61,084	49,201	51,437	89,905	29,828	30,795	865	228	-	-
Depreciable assets	1,364,426	-	58,155	116,292	375,173	318,340	179,200	222,561	30,801	24,571	8,412	30,921	-	-
Less: Accumulated depreciation	703,422	-	30,943	60,887	194,358	164,886	94,399	112,422	16,174	10,941	2,859	15,553	-	-
Other capital assets less reserves	162,066	-	4,265	8,723	35,266	38,310	23,933	36,739	4,887	4,319	3,909	1,715	-	-
Accounts and notes payable	1,608,051	-	73,549	147,286	422,023	374,976	230,068	258,744	42,374	38,508	8,415	12,108	-	-
Other current liabilities	235,577	-	7,403	13,381	51,038	55,358	36,746	39,257	7,193	13,112	3,018	9,071	-	-
Mortgages, notes, and bonds payable in one year or more	516,962	-	18,834	52,620	119,086	100,151	64,480	75,833	21,709	30,012	23,288	10,949	-	-
Net worth	2,820,215	-	69,931	206,772	752,841	687,835	412,665	461,428	100,135	71,337	17,002	40,269	-	-
Cost of property used for investment credit	77,797	164	4,040	5,383	18,713	18,410	9,412	17,490	1,708	1,158	521	798	-	-
Total receipts	10,859,311	56,513	579,103	995,038	2,979,841	2,532,378	1,593,635	1,554,814	237,661	157,083	54,260	118,985	-	-
Business receipts	10,637,648	54,743	570,363	980,550	2,928,829	2,488,588	1,565,630	1,507,456	224,365	145,971	52,330	118,823	-	-
Cost of sales and operations	8,166,271	44,391	392,401	721,217	2,229,476	1,936,063	1,233,656	1,181,739	178,359	110,580	41,879	96,510	-	-
Taxes paid	151,708	839	9,283	15,946	44,018	33,851	19,452	20,829	3,138	2,515	625	1,212	-	-
Interest paid	65,159	118	2,104	4,906	14,772	14,124	8,354	12,606	3,101	3,666	1,237	171	-	-
Depreciation	107,001	489	6,241	10,922	30,243	24,377	13,434	15,913	2,287	1,514	621	960	-	-
Employee benefit plans	26,358	110	391	918	4,731	5,489	4,813	6,615	1,180	838	406	867	-	-
Net income (less deficit)	193,044	[1]580	[1]6,272	5,041	48,314	55,187	29,687	40,529	8,955	3,367	651	8,165	-	-
Net income	281,774	2,160	10,639	19,940	72,144	64,993	40,631	46,844	10,913	4,694	651	8,165	-	-
Deficit	88,730	2,740	16,911	14,899	23,830	9,806	10,944	6,315	1,958	1,327	-	-	-	-
Income tax	73,132	828	1,204	2,488	12,780	15,186	11,366	18,103	4,824	1,978	317	4,058	-	-
Investment credit	2,001	-	-	111	410	445	379	474	62	48	25	47	-	-
Foreign tax credit	(2)	-	-	-	(2)	(2)	-	(2)	-	-	-	-	-	-
Distributions to stockholders except in own stock	51,039	290	2,770	3,292	14,769	9,522	6,033	8,751	1,469	1,897	-	2,246	-	-
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: GENERAL MERCHANDISE STORES														
Number of returns	16,326	642	5,438	3,223	3,578	1,622	920	699	85	53	27	14	12	13
	(Thousand dollars)													
Total assets	18,791,238	-	116,661	228,286	553,706	556,742	645,682	1,343,042	587,775	834,339	868,240	874,848	1,673,392	10,508,525
Notes and accounts receivable, net	5,955,286	-	14,824	35,433	100,093	112,666	161,631	326,536	146,843	204,424	192,008	228,366	406,745	4,025,717
Inventories	5,206,054	-	51,961	99,980	236,761	232,686	227,156	465,049	179,385	238,509	234,976	189,631	507,897	2,542,063
Cash, Government obligations, and other current assets	1,732,257	-	16,881	24,123	76,070	70,632	90,448	163,886	75,552	92,656	104,156	79,941	189,830	748,082
Other investments and loans	1,466,771	-	4,440	12,159	22,572	23,725	45,932	92,298	64,606	71,326	138,126	52,334	68,364	870,889
Depreciable assets	6,310,858	-	45,354	98,357	207,281	204,664	184,822	457,395	192,952	346,511	302,968	405,722	768,102	3,096,730
Less: Accumulated depreciation	2,815,877	-	22,269	49,939	107,173	108,518	97,944	224,087	103,471	177,123	148,189	176,960	348,011	1,252,193
Other capital assets less reserves	563,330	-	843	3,555	6,472	11,737	12,167	35,113	19,003	35,062	24,531	52,207	67,145	295,495
Accounts and notes payable	4,045,942	-	37,786	60,504	147,863	155,147	143,226	322,694	126,890	141,285	182,455	155,559	178,219	2,394,314
Other current liabilities	1,458,545	-	5,431	10,635	37,118	43,539	50,550	105,027	39,240	54,918	61,459	67,890	180,030	802,708
Mortgages, notes, and bonds payable in one year or more	2,478,240	-	10,875	32,579	50,780	44,845	60,938	135,328	59,283	148,794	176,127	179,232	265,786	1,313,673
Net worth	9,280,609	-	47,930	110,233	282,168	292,319	375,383	720,916	336,147	452,229	416,288	439,075	992,365	4,815,556
Cost of property used for investment credit	470,880	1,406	5,794	11,237	24,002	23,503	12,505	31,168	12,267	20,776	21,497	30,960	44,855	230,910
Total receipts	35,348,927	300,655	379,244	589,461	1,387,027	1,522,433	1,588,189	2,992,503	1,011,403	1,535,304	1,661,345	1,636,658	3,216,881	17,527,824
Business receipts	33,923,767	271,860	372,855	583,789	1,358,967	1,479,575	1,529,092	2,884,497	961,257	1,477,264	1,605,593	1,573,242	3,162,558	16,663,218
Cost of sales and operations	21,871,091	170,915	258,021	406,118	932,481	1,051,610	1,051,232	1,958,599	626,090	999,532	1,078,264	1,017,340	2,040,038	10,280,851
Taxes paid	628,206	3,842	6,208	9,856	22,239	19,966	21,736	46,667	17,350	28,977	26,838	39,770	80,342	304,415
Interest paid	239,399	3,680	3,106	2,574	5,970	4,900	5,283	13,700	5,870	11,584	11,754	13,678	18,741	138,559
Depreciation	501,117	2,713	6,826	10,554	23,011	20,102	16,449	35,554	13,777	22,969	20,399	33,094	54,397	241,272
Employee benefit plans	157,879	468	349	521	2,270	3,190	3,686	7,504	3,361	6,283	4,447	6,511	19,138	100,151
Net income (less deficit)	1,261,780	3,827	[1]20,014	12,336	42,584	48,625	47,369	95,097	34,390	52,133	42,968	57,081	139,842	705,542
Net income	1,364,619	14,058	8,602	20,191	53,239	53,559	57,953	108,883	35,610	54,507	51,320	60,607	139,842	706,248
Deficit	102,839	10,231	28,616	7,855	10,655	4,934	10,584	13,786	1,220	2,374	8,352	3,526	-	706
Income tax	617,349	5,043	1,283	4,007	14,033	18,881	24,228	47,560	16,189	25,425	21,051	29,557	63,596	346,496
Investment credit	25,320	83	70	163	678	948	552	1,998	695	1,245	1,096	1,575	2,997	13,220
Foreign tax credit	32,717	-	(2)	-	(2)	(2)	(2)	(2)	251	-	8	-	-	31,824
Distributions to stockholders except in own stock	427,965	2,700	642	2,017	7,456	5,959	2,974	13,240	5,947	8,124	11,457	12,321	32,710	322,418

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FOOD STORES														
Number of returns	19,002	761	8,532	3,268	3,797	1,633	521	383	46	26	14	11	7	3
							(Thousand dollars)							
Total assets	7,581,516	-	174,198	225,730	600,112	563,672	358,856	783,457	320,527	419,453	472,169	709,995	1,188,089	1,765,258
Notes and accounts receivable, net	544,382	-	12,322	21,569	58,489	61,595	39,019	102,635	20,666	22,669	29,878	53,600	70,496	51,444
Inventories	2,352,385	-	49,390	65,764	166,613	142,632	90,730	215,640	101,232	136,908	135,972	239,877	356,661	650,966
Cash, Government obligations, and other current assets	1,187,199	-	25,218	36,442	107,512	96,340	59,836	133,552	49,959	80,108	59,904	105,087	167,760	265,481
Other investments and loans	640,280	-	6,854	9,617	37,501	38,144	27,447	62,376	21,769	37,398	38,460	68,999	186,101	105,614
Depreciable assets	4,353,674	-	135,236	147,887	357,443	328,454	190,591	412,715	186,771	244,175	305,107	377,657	688,962	978,676
Less: Accumulated depreciation	2,002,344	-	71,225	70,008	171,004	141,363	74,694	190,247	84,387	125,105	140,165	174,378	336,515	423,253
Other capital assets less reserves	226,758	-	4,167	3,892	19,755	16,798	10,034	27,721	13,974	17,923	16,727	26,894	29,033	39,840
Accounts and notes payable	1,765,885	-	56,303	58,346	166,984	142,066	134,545	248,079	77,900	75,081	102,182	167,658	185,365	351,376
Other current liabilities	643,485	-	13,228	13,115	43,284	58,333	23,734	57,823	40,277	34,010	32,202	62,038	87,650	177,791
Mortgages,notes,and bonds payable in one year or more	898,462	-	31,152	42,889	101,102	83,964	47,517	98,802	52,446	38,892	64,776	103,932	151,320	81,670
Net worth	3,943,014	-	50,210	89,736	253,191	241,008	134,854	347,810	133,730	263,124	240,392	338,344	737,494	1,113,121
Cost of property used for investment credit	408,085	6,509	9,154	10,638	28,940	28,599	24,415	41,528	17,270	21,459	26,571	34,146	54,415	104,441
Total receipts	39,611,259	521,598	1,242,677	1,358,842	3,795,753	3,211,870	2,026,136	4,125,948	1,576,279	1,986,221	2,143,157	3,064,293	5,106,574	9,451,911
Business receipts	39,338,258	515,418	1,232,581	1,352,389	3,771,664	3,185,901	2,014,241	4,089,106	1,551,658	1,963,113	2,106,090	3,040,835	5,070,679	9,444,583
Cost of sales and operations	31,099,429	396,964	943,140	1,067,323	3,018,977	2,572,905	1,602,366	3,290,802	1,245,728	1,545,261	1,635,617	2,362,202	3,997,677	7,420,467
Taxes paid	376,941	6,287	16,035	14,684	36,615	27,967	17,416	35,326	14,999	20,115	20,638	39,294	45,994	81,571
Interest paid	59,414	608	2,099	2,813	8,099	6,958	3,183	8,034	3,672	2,496	4,622	5,867	8,041	2,922
Depreciation	391,801	4,848	13,775	13,144	33,087	27,262	16,903	34,892	15,550	19,989	26,184	33,159	60,587	92,421
Employee benefit plans	167,231	2,463	1,262	1,605	5,673	4,364	4,310	11,711	6,732	9,224	9,554	15,327	23,052	71,954
Net income (less deficit)	695,179	[1]6,456	4,694	7,604	44,067	49,331	22,576	74,379	24,308	51,197	42,686	60,940	116,569	203,284
Net income	770,782	5,597	18,664	15,426	55,517	58,671	37,962	76,587	27,367	51,456	42,742	60,940	116,569	203,284
Deficit	75,603	12,053	13,970	7,822	11,450	9,340	15,386	2,208	3,059	259	56	-	-	-
Income tax	328,999	1,293	1,780	2,702	12,771	19,539	14,856	33,619	12,723	24,552	19,709	28,452	55,652	101,351
Investment credit	21,811	80	233	181	972	1,054	1,029	2,432	929	1,344	1,414	2,153	3,324	6,666
Foreign tax credit	[2]	-	[2]	-	-	-	-	-	[4]	[4]	-	-	-	159
Distributions to stockholders except in own stock	181,906	675	1,762	2,128	5,896	2,985	617	4,151	2,533	9,253	12,122	16,405	47,629	75,750
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS														
Number of returns	45,809	1,048	13,244	7,854	12,579	6,393	3,247	1,399	37	7	1	-	-	-
							(Thousand dollars)							
Total assets	10,073,735	-	293,575	574,673	2,049,610	2,235,066	2,243,783	2,285,380	261,155	105,163	25,330	-	-	-
Notes and accounts receivable, net	2,170,481	-	55,981	105,777	390,865	429,991	425,180	614,133	96,870	42,321	9,363	-	-	-
Inventories	4,217,897	-	111,471	252,897	954,307	1,026,173	952,612	840,711	64,571	15,014	141	-	-	-
Cash, Government obligations, and other current assets	1,093,538	-	45,571	69,772	235,303	237,372	265,511	208,909	20,899	8,789	1,412	-	-	-
Other investments and loans	527,546	-	8,446	19,675	72,202	99,799	137,738	138,777	19,063	17,973	13,873	-	-	-
Depreciable assets	2,522,970	-	92,862	176,359	502,984	550,179	572,129	540,305	68,331	19,247	574	-	-	-
Less: Accumulated depreciation	1,161,534	-	44,824	85,742	243,554	252,652	265,603	234,772	25,711	8,546	130	-	-	-
Other capital assets less reserves	422,174	-	8,582	17,863	71,385	76,659	105,621	124,428	10,454	7,128	54	-	-	-
Accounts and notes payable	3,764,202	-	103,201	205,787	782,058	857,584	815,925	859,240	101,585	26,207	12,615	-	-	-
Other current liabilities	627,027	-	18,261	26,914	106,566	132,595	167,752	156,904	10,924	6,747	364	-	-	-
Mortgages,notes,and bonds payable in one year or more	950,546	-	44,953	63,829	180,653	198,229	192,538	221,223	31,491	17,487	143	-	-	-
Net worth	4,166,739	-	74,250	225,556	854,208	951,669	961,602	955,225	96,301	37,369	10,559	-	-	-
Cost of property used for investment credit	137,038	841	7,035	7,917	31,288	33,767	27,020	24,326	3,653	1,117	74	-	-	-
Total receipts	43,800,138	309,029	1,576,452	2,276,812	8,858,609	10,033,376	10,731,214	9,261,846	563,020	185,215	4,565	-	-	-
Business receipts	43,075,612	303,343	1,558,532	2,240,203	8,719,118	9,884,070	10,550,194	9,094,085	542,658	181,221	2,188	-	-	-
Cost of sales and operations	36,709,211	247,767	1,211,208	1,823,495	7,417,545	8,444,085	9,080,833	7,881,382	454,340	146,892	1,664	-	-	-
Taxes paid	340,321	2,160	20,922	23,889	68,223	81,887	72,572	62,836	5,021	2,723	88	-	-	-
Interest paid	196,188	962	6,099	11,891	42,098	44,551	43,654	39,546	5,196	1,776	415	-	-	-
Depreciation	216,404	1,154	10,136	14,973	41,651	47,518	45,246	46,620	7,398	1,678	30	-	-	-
Employee benefit plans	51,406	176	709	1,107	6,162	9,931	16,827	14,775	1,246	460	13	-	-	-
Net income (less deficit)	495,709	[1]3,620	[1]6,737	12,265	91,088	110,378	128,704	141,853	16,875	4,312	591	-	-	-
Net income	625,722	3,026	21,024	31,560	119,926	130,773	146,181	150,451	17,052	5,138	591	-	-	-
Deficit	130,013	6,646	27,761	19,295	28,838	20,395	17,477	8,598	177	826	-	-	-	-
Income tax	188,440	986	2,816	5,433	22,232	35,783	50,249	61,201	7,481	2,188	71	-	-	-
Investment credit	4,057	6	40	91	796	1,038	912	974	133	61	6	-	-	-
Foreign tax credit	[2]	-	-	-	[2]	[2]	[2]	-	16	-	-	-	-	-
Distributions to stockholders except in own stock	71,193	3,383	4,485	3,564	19,013	12,504	15,660	11,012	1,111	461	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: APPAREL AND ACCESSORY STORES														
Number of returns	29,716	790	12,409	7,623	6,061	1,907	523	341	32	17	12	-	1	-
	(Thousand dollars)													
Total assets	4,478,565	-	317,433	540,139	911,107	642,163	359,598	688,731	233,384	245,618	437,218	-	103,174	-
Notes and accounts receivable, net	1,010,476	-	37,910	98,305	200,166	162,507	98,571	198,152	50,989	71,595	61,118	-	31,163	-
Inventories	1,800,024	-	179,892	281,593	404,540	266,184	143,189	225,513	73,682	77,907	121,949	-	25,575	-
Cash, Government obligations, and other current assets	622,456	-	43,012	75,538	140,665	94,303	44,199	92,499	31,789	32,087	62,346	-	6,018	-
Other investments and loans	360,134	-	9,446	20,591	43,057	31,555	20,588	58,758	44,762	19,212	96,598	-	15,567	-
Depreciable assets	1,132,814	-	83,928	131,382	205,260	147,438	105,932	190,635	54,233	71,562	113,793	-	28,651	-
Less: Accumulated depreciation	613,364	-	47,781	80,009	113,186	81,130	62,991	104,097	30,173	36,471	45,120	-	12,406	-
Other capital assets less reserves	59,316	-	801	1,058	7,985	6,924	5,049	7,678	2,435	2,131	16,831	-	8,424	-
Accounts and notes payable	1,189,939	-	125,632	160,580	237,071	148,736	102,918	216,002	58,517	71,913	63,646	-	4,924	-
Other current liabilities	282,439	-	17,364	32,315	48,548	40,533	18,085	52,873	16,281	13,519	27,201	-	15,720	-
Mortgages, notes, and bonds payable in one year or more	383,550	-	20,482	31,688	49,016	45,816	18,112	53,053	16,518	50,900	91,147	-	6,818	-
Net worth	2,396,118	-	110,312	280,381	518,532	373,033	205,939	345,729	136,831	101,419	248,231	-	75,711	-
Cost of property used for investment credit	65,719	900	5,520	8,413	12,053	6,478	5,531	10,511	6,215	3,969	4,172	-	1,957	-
Total receipts	9,928,330	65,506	912,433	1,413,473	2,084,704	1,309,681	709,354	1,311,958	463,897	548,336	935,379	-	173,609	-
Business receipts	9,681,812	63,538	902,466	1,397,576	2,044,845	1,285,457	688,691	1,258,277	436,072	522,080	915,132	-	167,678	-
Cost of sales and operations	6,319,496	43,487	585,162	899,102	1,330,849	826,142	414,497	796,557	290,331	358,403	667,438	-	107,528	-
Taxes paid	164,057	2,140	15,038	21,868	32,985	20,566	12,318	21,754	7,924	10,635	14,798	-	4,031	-
Interest paid	39,581	121	2,277	4,639	6,105	4,387	3,415	7,598	1,336	3,604	4,980	-	1,119	-
Depreciation	93,867	620	8,904	13,216	18,329	11,437	6,955	14,515	4,315	4,965	8,573	-	2,038	-
Employee benefit plans	22,654	25	306	1,087	2,704	4,001	2,610	4,893	1,931	1,904	2,717	-	476	-
Net income (less deficit)	252,742	[1]7,372	1,927	42,005	71,522	39,215	17,627	28,301	17,237	9,162	20,874	-	12,244	-
Net income	322,945	1,530	21,968	51,232	81,710	48,299	19,766	35,723	17,416	10,136	22,921	-	12,244	-
Deficit	70,203	8,902	20,041	9,227	10,188	9,084	2,139	7,422	179	974	2,047	-	-	-
Income tax	98,906	385	3,911	10,488	19,847	15,997	7,463	13,860	6,891	3,701	10,267	-	6,096	-
Investment credit	2,950	61	60	260	610	307	155	487	400	212	261	-	137	-
Foreign tax credit	[2]	-	-	-	-	-	-	[2]	[4]	4	-	-	-	-
Distributions to stockholders except in own stock	47,672	3,470	3,823	5,166	9,229	4,851	1,254	3,738	4,819	1,677	9,645	-	-	-
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT STORES														
Number of returns	24,593	475	9,539	5,395	5,749	2,268	764	361	27	10	4	1	-	-
	(Thousand dollars)													
Total assets	4,002,242	-	206,076	385,842	901,654	790,110	527,352	657,105	181,043	150,538	114,513	88,009	-	-
Notes and accounts receivable, net	1,629,399	-	51,210	107,452	310,097	327,987	256,123	327,009	87,768	79,791	60,967	20,995	-	-
Inventories	1,297,781	-	88,154	172,025	344,583	253,975	145,268	157,779	49,700	32,046	35,918	18,333	-	-
Cash, Government obligations, and other current assets	361,370	-	25,130	43,249	93,088	66,616	45,286	41,953	13,370	13,569	5,258	13,851	-	-
Other investments and loans	202,259	-	7,107	11,109	31,217	30,379	24,532	52,481	10,545	9,265	5,475	20,149	-	-
Depreciable assets	706,948	-	51,573	71,827	169,789	142,176	82,452	99,796	30,571	22,353	12,057	24,354	-	-
Less: Accumulated depreciation	353,312	-	26,774	36,211	83,000	68,149	42,586	46,794	17,019	12,508	6,722	13,549	-	-
Other capital assets less reserves	73,862	-	1,840	4,784	16,020	16,361	8,333	15,201	3,842	4,968	837	1,676	-	-
Accounts and notes payable	1,214,468	-	84,138	129,944	292,193	236,578	164,635	163,730	60,518	28,389	20,654	33,689	-	-
Other current liabilities	243,292	-	14,352	22,062	48,371	45,659	33,101	42,216	12,365	6,824	13,428	4,914	-	-
Mortgages, notes, and bonds payable in one year or more	334,977	-	19,312	30,850	73,116	60,612	39,915	58,364	15,500	30,555	2,879	3,874	-	-
Net worth	1,757,123	-	57,540	166,370	409,568	371,306	223,279	317,275	60,027	60,590	51,038	40,130	-	-
Cost of property used for investment credit	32,318	291	3,041	3,458	7,993	6,000	2,580	5,550	1,212	1,140	901	152	-	-
Total receipts	7,704,823	49,938	717,765	1,046,888	1,995,527	1,424,445	832,767	866,722	275,765	179,296	200,178	115,532	-	-
Business receipts	7,355,743	48,476	706,256	1,026,140	1,943,906	1,370,101	765,360	792,142	245,353	161,414	187,863	108,732	-	-
Cost of sales and operations	4,836,662	29,415	459,734	709,980	1,311,485	915,238	482,632	494,603	147,845	100,287	116,010	69,433	-	-
Taxes paid	121,072	1,065	11,548	13,974	30,501	21,466	12,350	14,159	6,162	3,903	3,923	2,021	-	-
Interest paid	52,796	605	2,853	4,366	10,647	9,579	8,674	8,187	2,009	2,128	2,050	1,698	-	-
Depreciation	60,122	353	6,157	8,144	15,164	11,329	5,949	6,803	1,903	1,384	858	2,078	-	-
Employee benefit plans	17,141	101	669	618	2,666	3,590	2,611	3,406	1,180	779	1,325	196	-	-
Net income (less deficit)	131,402	[1]1,598	[1]8,112	13,179	41,005	25,102	19,265	28,300	1,275	6,260	4,463	2,263	-	-
Net income	205,394	1,113	11,575	24,027	53,312	38,770	22,883	31,909	5,672	6,636	7,234	2,263	-	-
Deficit	73,992	2,711	19,687	10,848	12,307	13,668	3,618	3,609	4,397	376	2,771	-	-	-
Income tax	54,629	335	1,366	3,700	9,928	10,353	7,230	12,884	2,408	2,867	3,558	-	-	-
Investment credit	620	13	-	-	150	112	61	132	52	43	57	-	-	-
Foreign tax credit	[2]	-	[2]	-	-	-	[2]	-	-	[4]	-	-	-	-
Distributions to stockholders except in own stock	22,969	11	2,436	3,636	4,317	3,417	1,574	2,647	1,115	2,192	1,278	346	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: EATING AND DRINKING PLACES														
Number of returns	46,675	1,432	31,262	7,113	4,962	1,250	476	140	14	20	6	-	-	-
	(Thousand dollars)													
Total assets	3,426,944	-	602,873	493,941	750,002	423,384	308,203	244,415	103,860	281,851	218,415	-	-	-
Notes and accounts receivable, net	329,262	-	35,382	41,326	71,906	40,395	31,546	23,167	9,563	39,504	36,473	-	-	-
Inventories	214,831	-	52,259	29,249	35,226	17,570	11,612	11,971	6,462	16,338	34,144	-	-	-
Cash, Government obligations, and other current assets	487,794	-	90,596	68,023	108,045	63,124	28,999	33,663	10,129	62,170	23,045	-	-	-
Other investments and loans	245,609	-	19,363	19,303	42,880	32,718	34,643	20,604	10,009	43,085	23,004	-	-	-
Depreciable assets	2,902,550	-	595,739	456,932	660,515	337,572	250,525	193,227	84,146	177,706	146,188	-	-	-
Less: Accumulated depreciation	1,220,421	-	297,112	187,212	270,668	128,504	83,444	71,156	35,565	82,259	64,501	-	-	-
Other capital assets less reserves	205,198	-	16,065	18,326	56,739	33,615	17,193	21,733	8,252	21,613	11,662	-	-	-
Accounts and notes payable	752,276	-	159,115	122,544	170,713	81,303	65,124	56,752	15,891	49,580	31,254	-	-	-
Other current liabilities	261,410	-	42,730	36,042	53,279	30,937	28,362	20,875	7,288	32,808	9,089	-	-	-
Mortgages, notes, and bonds payable in one year or more	813,528	-	130,234	123,979	199,254	117,703	76,210	56,583	26,622	44,334	38,609	-	-	-
Net worth	1,230,480	-	135,658	148,086	260,221	167,051	102,087	96,754	48,820	142,368	129,435	-	-	-
Cost of property used for investment credit	224,898	2,434	42,359	37,611	48,477	26,629	20,337	18,172	6,115	13,787	8,977	-	-	-
Total receipts	8,239,102	69,568	2,248,287	1,325,883	1,767,013	774,325	487,941	424,311	167,478	554,709	419,587	-	-	-
Business receipts	8,046,670	65,428	2,217,357	1,311,096	1,740,966	746,342	462,776	407,715	163,372	529,368	402,250	-	-	-
Cost of sales and operations	3,790,805	31,262	1,079,432	598,769	775,255	314,111	192,273	199,501	73,748	276,819	249,635	-	-	-
Taxes paid	268,017	2,391	81,021	44,548	54,139	24,096	16,260	12,400	4,338	16,968	11,856	-	-	-
Interest paid	57,582	664	9,989	8,509	13,499	7,481	6,276	3,871	1,354	3,415	2,524	-	-	-
Depreciation	239,416	2,199	54,657	39,567	52,328	25,792	17,669	15,056	5,242	15,325	11,581	-	-	-
Employee benefit plans	27,336	35	2,421	3,272	5,847	3,743	2,193	1,504	1,543	3,935	2,843	-	-	-
Net income (less deficit)	135,345	[1]2,615	[1]10,610	15,502	38,523	23,891	16,902	15,744	5,614	18,323	14,071	-	-	-
Net income	264,677	3,720	46,245	40,252	62,015	30,175	23,244	18,576	6,850	19,529	14,071	-	-	-
Deficit	129,332	6,335	56,855	24,750	23,492	6,284	6,342	2,832	1,236	1,206	-	-	-	-
Income tax	67,765	827	5,079	6,743	13,267	8,753	7,257	7,457	3,242	9,032	6,108	-	-	-
Investment credit	6,864	124	615	947	1,438	712	400	737	366	885	640	-	-	-
Foreign tax credit	51	-	(4)	-	1	3	-	-	4	40	3	-	-	-
Distributions to stockholders except in own stock	46,681	180	7,051	11,672	6,381	3,408	4,165	2,657	354	6,491	4,322	-	-	-
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: MISCELLANEOUS RETAIL STORES														
Number of returns	60,194	1,291	27,876	14,813	11,562	3,175	952	463	29	22	6	5	-	-
	(Thousand dollars)													
Total assets	7,077,793	-	656,210	1,062,124	1,748,090	1,102,050	618,099	799,004	202,558	358,595	205,082	325,981	-	-
Notes and accounts receivable, net	1,683,764	-	101,232	205,415	415,251	331,663	194,595	228,074	50,225	58,881	21,111	77,317	-	-
Inventories	2,415,778	-	284,592	423,528	594,921	330,545	167,282	264,536	75,959	132,286	43,111	99,018	-	-
Cash, Government obligations, and other current assets	859,505	-	89,641	126,494	221,642	139,104	73,437	101,740	18,266	39,324	22,964	26,893	-	-
Other investments and loans	498,638	-	19,729	42,475	76,061	68,041	48,766	68,356	28,982	47,360	31,505	47,363	-	-
Depreciable assets	2,388,089	-	246,838	394,270	635,364	369,004	205,515	193,389	45,421	88,185	83,964	126,139	-	-
Less: Accumulated depreciation	1,181,430	-	132,448	204,855	306,689	188,485	102,641	95,154	24,697	42,290	24,338	59,833	-	-
Other capital assets less reserves	143,934	-	7,598	19,364	38,318	26,460	17,418	22,043	1,757	5,437	4,111	1,428	-	-
Accounts and notes payable	1,990,347	-	225,173	312,954	457,548	297,630	180,033	250,706	56,278	56,996	50,883	102,146	-	-
Other current liabilities	408,758	-	38,656	54,758	93,314	73,757	35,876	52,373	11,638	28,966	4,849	14,571	-	-
Mortgages, notes, and bonds payable in one year or more	809,085	-	64,384	114,886	192,014	120,852	70,334	82,163	37,706	60,885	28,671	37,190	-	-
Net worth	3,318,020	-	242,783	479,145	866,404	538,618	302,074	364,603	89,202	174,779	99,298	161,114	-	-
Cost of property used for investment credit	170,725	460	14,815	23,415	51,301	26,357	17,476	12,675	4,167	6,709	7,428	5,922	-	-
Total receipts	16,196,539	99,543	2,111,246	2,793,255	4,145,044	2,384,966	1,258,245	1,563,936	318,386	590,376	293,856	637,686	-	-
Business receipts	15,845,483	94,843	2,088,485	2,759,181	4,069,571	2,327,828	1,223,590	1,509,512	308,770	571,047	286,482	606,174	-	-
Cost of sales and operations	10,959,930	65,789	1,399,739	1,904,726	2,799,843	1,635,724	867,161	1,077,661	212,135	387,726	187,786	421,640	-	-
Taxes paid	261,714	1,851	38,894	46,366	69,291	34,783	20,970	22,735	4,299	10,274	4,904	7,347	-	-
Interest paid	72,755	435	5,924	11,398	17,156	10,702	7,916	8,379	2,159	3,477	1,998	3,211	-	-
Depreciation	204,205	1,063	25,024	36,219	56,336	29,060	16,159	14,716	3,694	7,172	6,709	8,053	-	-
Employee benefit plans	45,197	262	1,909	2,520	8,687	8,429	3,813	7,075	1,044	3,161	2,565	5,732	-	-
Net income (less deficit)	431,454	593	9,831	57,075	123,640	77,040	34,784	52,083	10,434	29,729	12,830	23,415	-	-
Net income	529,479	3,047	47,899	80,224	140,710	82,823	39,161	56,908	11,867	30,528	12,830	23,482	-	-
Deficit	98,025	2,454	38,068	23,149	17,070	5,783	4,377	4,825	1,433	799	-	67	-	-
Income tax	141,099	763	5,855	12,985	29,071	22,258	15,031	18,723	5,311	14,430	5,992	10,680	-	-
Investment credit	5,960	3	191	646	1,491	1,053	563	546	208	375	468	416	-	-
Foreign tax credit	2,192	-	(2)	(2)	(2)	-	-	54	478	1,417	-	243	-	-
Distributions to stockholders except in own stock	94,790	4,441	9,174	14,185	18,704	14,343	2,449	13,565	2,709	3,755	3,786	7,679	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: RETAIL TRADE NOT ALLOCABLE														
Number of returns	1,086	96	697	153	103	(2)	1	(2)	2	-	-	-	-	-
							(Thousand dollars)							
Total assets	69,144	-	9,536	9,562	16,058	(2)	810	(2)	15,206	-	-	-	-	-
Notes and accounts receivable, net	13,246	-	1,835	841	3,418	(2)	390	(2)	1,835	-	-	-	-	-
Inventories	20,449	-	2,779	3,076	6,087	(2)	-	(2)	5,681	-	-	-	-	-
Cash, Government obligations, and other current assets	6,880	-	1,461	1,680	2,198	(2)	22	(2)	550	-	-	-	-	-
Other investments and loans	3,575	-	163	168	528	(2)	24	(2)	1,283	-	-	-	-	-
Depreciable assets	23,207	-	4,878	2,780	4,903	(2)	170	(2)	3,141	-	-	-	-	-
Less: Accumulated depreciation	12,472	-	2,944	1,470	2,967	(2)	37	(2)	1,728	-	-	-	-	-
Other capital assets less reserves	5,255	-	114	73	906	(2)	153	(2)	297	-	-	-	-	-
Accounts and notes payable	18,126	-	3,472	1,974	6,753	(2)	4	(2)	2,059	-	-	-	-	-
Other current liabilities	3,826	-	874	488	802	(2)	15	(2)	1,042	-	-	-	-	-
Mortgages, notes, and bonds payable in one year or more	21,700	-	999	1,683	2,076	(2)	155	(2)	11,211	-	-	-	-	-
Net worth	18,912	-	1,582	4,467	4,484	(2)	620	(2)	893	-	-	-	-	-
Cost of property used for investment credit	1,549	-	706	22	525	(2)	-	(2)	273	-	-	-	-	-
Total receipts	115,425	2,445	21,553	29,642	24,549	(2)	363	(2)	27,307	-	-	-	-	-
Business receipts	111,990	2,419	20,544	29,518	24,179	(2)	277	(2)	26,636	-	-	-	-	-
Cost of sales and operations	79,804	1,992	12,999	22,218	16,485	(2)	136	(2)	18,768	-	-	-	-	-
Taxes paid	1,773	46	338	335	481	(2)	18	(2)	443	-	-	-	-	-
Interest paid	658	14	156	20	165	(2)	12	(2)	187	-	-	-	-	-
Depreciation	1,326	31	364	207	265	(2)	21	(2)	281	-	-	-	-	-
Employee benefit plans	206	-	-	5	30	-	-	(2)	169	-	-	-	-	-
Net income (less deficit)	[1]1,022	[1]313	[1]1,793	863	[1]273	(2)	45	(2)	959	-	-	-	-	-
Net income	3,236	-	206	1,278	515	(2)	45	-	1,081	-	-	-	-	-
Deficit	4,258	313	1,999	415	788	(2)	-	(2)	122	-	-	-	-	-
Income tax	854	-	61	141	112	-	11	-	529	-	-	-	-	-
Investment credit	50	-	(2)	-	(2)	(2)	1	-	19	-	-	-	-	-
Foreign tax credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to stockholders except in own stock	(2)	(2)	-	(2)	-	(2)	-	-	-	-	-	-	-	-
WHOLESALE AND RETAIL TRADE: WHOLESALE AND RETAIL TRADE NOT ALLOCABLE														
Number of returns	6,784	342	3,031	1,054	1,389	591	227	130	10	5	3	-	1	1
							(Thousand dollars)							
Total assets	2,519,144	-	44,222	77,305	227,333	208,382	162,088	233,957	60,875	78,702	118,222	-	171,315	1,136,743
Notes and accounts receivable, net	1,227,076	-	13,460	19,684	72,230	64,947	44,097	64,720	14,814	22,491	26,712	-	12,780	871,141
Inventories	459,493	-	10,433	25,634	68,383	62,484	47,737	60,979	17,225	20,348	43,136	-	41,863	61,271
Cash, Government obligations, and other current assets	180,992	-	7,299	6,820	25,040	20,401	21,531	33,584	5,918	3,448	5,015	-	6,827	45,109
Other investments and loans	338,323	-	2,349	3,630	15,416	15,252	10,279	16,549	14,060	10,735	16,731	-	101,025	132,297
Depreciable assets	448,539	-	14,952	23,447	71,073	66,388	58,193	81,611	14,737	32,969	43,832	-	11,927	29,410
Less: Accumulated depreciation	223,909	-	8,469	10,359	37,654	34,628	30,059	40,542	8,764	14,519	21,474	-	3,861	13,580
Other capital assets less reserves	48,352	-	1,129	2,789	5,594	11,077	8,327	11,149	1,961	2,658	2,809	-	68	791
Accounts and notes payable	464,477	-	20,387	24,226	65,302	54,399	44,863	62,941	16,567	19,822	28,990	-	22,943	104,037
Other current liabilities	134,868	-	2,983	2,456	10,506	10,915	8,756	24,575	3,484	4,145	3,249	-	4,952	58,847
Mortgages, notes, and bonds payable in one year or more	737,473	-	3,901	6,449	21,602	27,384	12,454	24,766	2,939	21,398	34,535	-	53,900	528,145
Net worth	985,560	-	9,407	37,858	115,558	106,715	85,248	111,399	32,879	32,449	49,263	-	84,897	319,887
Cost of property used for investment credit	30,237	183	305	1,565	4,720	4,731	1,917	6,585	910	1,677	1,708	-	2,503	3,433
Total receipts	3,616,344	17,372	131,606	210,323	641,936	554,113	320,602	490,998	100,500	211,720	225,925	-	155,918	555,331
Business receipts	3,500,662	15,188	129,736	207,292	633,898	543,185	311,748	474,951	96,053	207,523	220,162	-	144,015	516,911
Cost of sales and operations	2,525,338	11,058	88,627	142,895	476,381	434,776	235,710	356,351	75,550	174,136	166,033	-	106,303	257,518
Taxes paid	50,097	298	2,381	3,208	8,010	6,077	4,913	7,512	1,407	2,184	3,049	-	1,959	9,099
Interest paid	79,961	328	492	1,035	2,653	2,617	1,765	4,144	645	1,388	2,034	-	3,330	59,530
Depreciation	34,880	100	1,410	2,212	6,036	5,209	3,697	6,656	975	2,203	2,602	-	851	2,929
Employee benefit plans	13,629	29	91	82	549	1,147	973	2,638	576	1,283	961	-	801	4,499
Net income (less deficit)	129,002	[1]1,229	[1]2,787	1,203	13,042	10,281	10,442	11,917	1,340	3,636	5,261	-	3,832	72,064
Net income	148,132	1,073	2,008	5,600	14,610	12,615	11,333	13,665	2,338	3,733	5,261	-	3,832	72,064
Deficit	19,130	2,302	4,795	4,397	1,568	2,334	891	1,748	998	97	-	-	-	-
Income tax	57,593	339	202	588	2,529	3,127	4,210	6,010	1,053	1,815	2,230	-	925	34,565
Investment credit	986	-	-	20	100	68	61	209	43	66	90	-	146	183
Foreign tax credit	1,550	275	-	-	-	-	-	(2)	-	-	-	-	138	1,137
Distributions to stockholders except in own stock	30,829	27	253	1,486	2,341	445	781	1,340	453	244	735	-	4,312	18,412

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL FINANCE, INSURANCE, AND REAL ESTATE														
Number of returns	383,727	13,240	130,815	63,937	77,051	39,299	21,435	23,454	5,951	4,798	1,773	938	629	407
	(Thousand dollars)													
Total assets	883,959,112	-	2,730,633	4,603,696	12,328,250	13,731,988	14,773,737	53,092,592	41,993,654	74,951,122	61,552,423	64,295,801	94,961,462	444,943,754
Notes and accounts receivable, net	220,126,543	-	473,342	770,706	2,194,469	3,195,968	3,595,306	15,120,585	12,949,733	19,798,789	12,572,160	12,612,588	19,327,931	117,514,966
Inventories	354,983	-	6,659	4,913	20,483	21,836	15,495	75,069	24,662	39,809	10,482	20,776	34,531	80,268
Cash, Government obligations, and other current assets	218,439,837	-	416,674	538,118	1,289,588	1,290,474	1,450,403	13,168,638	12,956,559	21,521,562	16,107,886	15,999,674	22,793,533	110,906,728
Other investments and loans	362,935,878	-	352,296	605,793	1,839,494	2,181,144	2,778,220	11,056,154	11,708,518	27,916,868	29,045,607	31,652,677	48,036,667	195,762,440
Depreciable assets	57,543,800	-	1,460,593	2,537,166	6,474,995	6,389,687	6,523,655	12,290,772	3,617,406	4,405,851	2,765,380	2,326,350	2,566,977	6,184,968
Less: Accumulated depreciation	14,494,494	-	626,553	938,162	2,164,378	1,981,836	1,944,211	3,052,591	794,529	944,189	531,600	394,681	455,294	666,470
Other capital assets less reserves	16,594,152	-	522,442	933,529	2,324,239	2,294,219	1,994,647	3,468,385	1,015,889	1,346,425	718,380	825,545	881,210	269,242
Accounts and notes payable	43,745,354	-	514,816	794,031	2,129,067	2,664,445	2,943,285	7,790,564	3,073,542	4,273,536	2,400,695	2,700,954	3,641,172	10,819,247
Other current liabilities	480,109,439	-	101,562	157,090	416,760	636,294	986,086	20,131,169	27,474,145	52,914,172	44,900,846	43,758,266	60,200,391	228,432,658
Mortgages,notes,and bonds payable in one year or more	55,545,962	-	647,997	1,371,339	3,901,933	4,482,163	5,180,930	10,988,466	3,421,396	4,523,422	3,177,115	3,163,891	4,125,460	10,561,850
Net worth	129,924,939	-	1,072,438	1,798,824	4,766,742	4,661,435	4,368,574	10,825,153	6,045,864	9,133,503	7,287,778	8,202,374	16,028,155	55,734,099
Cost of property used for investment credit	1,123,845	3,506	14,700	17,549	47,868	51,263	40,263	128,105	57,503	111,383	73,579	79,899	114,048	384,179
Total receipts	101,296,801	580,605	1,595,537	1,408,026	2,918,140	2,657,583	2,654,024	6,362,380	3,895,670	6,663,578	5,457,735	6,631,017	10,091,273	50,381,233
Business receipts	57,200,239	203,089	1,081,698	890,679	1,617,691	1,414,172	1,455,596	3,294,369	1,785,140	2,927,649	2,416,727	3,451,678	4,978,021	31,683,730
Cost of sales and operations	28,074,208	80,875	244,547	227,398	424,821	366,258	385,077	1,022,014	717,035	1,107,404	1,121,344	1,698,627	2,449,662	18,229,146
Taxes paid	3,501,119	50,844	92,070	119,580	267,940	242,726	225,391	407,261	152,358	214,449	161,623	176,711	240,464	1,149,702
Interest paid	14,453,337	168,011	63,096	108,280	271,809	340,178	382,740	1,111,089	820,691	1,588,800	1,375,809	1,373,165	1,789,149	5,060,520
Depreciation	2,738,852	67,491	76,250	115,428	284,394	272,682	256,571	477,705	155,718	194,894	121,796	112,184	128,547	475,192
Employee benefit plans	860,879	2,675	3,932	4,389	10,708	13,468	9,717	39,839	29,771	56,129	49,003	56,071	82,435	502,742
Net income (less deficit)	9,181,629	[1]40,046	49,974	125,083	370,755	320,129	274,642	508,822	303,937	592,192	418,611	499,479	1,575,286	4,182,765
Net income	10,957,044	91,625	182,560	211,875	516,919	459,323	422,444	865,908	466,955	738,237	498,364	574,727	1,632,651	4,295,456
Deficit	1,775,415	131,671	132,586	86,792	146,164	139,194	147,802	357,086	163,018	146,045	79,753	75,248	57,365	112,691
Income tax	3,059,453	21,364	25,214	39,855	110,499	112,266	108,571	237,402	134,616	225,553	152,567	153,585	280,280	1,457,681
Investment credit	39,762	198	60	261	1,026	1,357	1,128	3,519	2,224	3,797	2,538	2,987	4,269	16,398
Foreign tax credit	96,831	137	45	25	101	160	913	3,504	621	10,467	6,843	5,358	1,154	67,503
Distributions to stockholders except in own stock	4,627,399	148,975	81,980	52,476	98,357	81,598	100,484	238,831	151,301	308,211	225,698	289,053	788,206	2,062,229
FINANCE, INSURANCE, AND REAL ESTATE: BANKS AND TRUST COMPANIES														
Number of returns	15,402	185	713	[2]	113	65	425	6,570	3,087	2,401	805	402	287	226
	(Thousand dollars)													
Total assets	407,452,700	-	14,467	[2]	19,418	26,431	320,047	18,202,766	21,767,246	37,119,844	27,811,957	27,289,968	43,840,868	231,030,478
Notes and accounts receivable, net	174,699,545	-	1,302	[2]	5,273	9,715	139,382	7,647,195	9,590,915	15,996,636	11,064,913	10,613,995	15,557,276	104,072,929
Inventories	61	-	-	-	-	-	-	-	-	6	15	-	12	28
Cash, Government obligations, and other current assets	162,901,923	-	9,930	[2]	9,081	13,052	151,077	9,115,402	10,316,161	16,482,219	11,585,272	10,788,052	15,891,324	88,533,215
Other investments and loans	61,150,846	-	72	[2]	2,437	1,335	16,639	1,176,362	1,510,302	3,992,800	4,684,251	5,426,836	11,691,348	32,648,054
Depreciable assets	5,521,533	-	5,854	[2]	2,282	11,825	7,585	256,301	335,070	605,825	424,769	381,372	600,977	2,888,196
Less: Accumulated depreciation	949,667	-	4,061	[2]	415	9,709	1,615	46,147	60,799	119,454	83,090	76,507	110,767	436,207
Other capital assets less reserves	448,585	-	161	-	587	41	1,157	19,570	31,293	59,001	44,003	36,089	57,065	199,618
Accounts and notes payable	4,002,833	-	2,680	[2]	3,354	363	25,628	1,102,115	162,449	420,068	39,890	48,699	81,226	2,115,968
Other current liabilities	361,898,911	-	2,598	[2]	4,333	12,906	235,327	14,870,695	19,530,177	33,187,885	25,221,151	24,742,202	39,638,553	204,449,686
Mortgages,notes,and bonds payable in one year or more	1,548,549	-	429	-	842	21	3,068	28,394	10,845	24,955	40,863	42,250	80,337	1,316,545
Net worth	32,421,655	-	6,490	[2]	10,848	10,940	50,528	1,924,035	1,893,825	2,965,666	2,148,806	2,075,127	3,348,884	17,981,182
Cost of property used for investment credit	491,323	1,687	294	[2]	152	10	982	29,338	27,811	65,055	38,687	41,124	54,391	231,786
Total receipts	18,269,792	170,163	14,248	[2]	8,015	14,569	17,023	834,210	1,014,528	1,745,583	1,304,484	1,262,347	1,999,297	9,878,338
Business receipts	2,357,480	20,046	13,656	[2]	6,873	10,200	2,704	89,337	114,322	208,372	148,682	137,124	213,555	1,386,349
Cost of sales and operations	18,011	128	-	-	-	-	-	62	290	1,734	2,466	2,843	3,333	7,155
Taxes paid	577,602	4,141	391	[2]	346	2,369	625	24,719	31,107	53,372	38,706	37,581	60,491	323,590
Interest paid	6,240,584	108,877	37	[2]	153	2,316	2,840	200,997	271,554	515,405	429,679	445,907	727,484	3,535,324
Depreciation	418,713	2,147	528	[2]	151	222	431	23,193	30,417	49,594	32,884	29,573	41,425	207,998
Employee benefit plans	357,210	881	-	[2]	-	121	134	7,535	13,203	27,144	21,923	23,015	35,803	227,108
Net income (less deficit)	2,317,291	3,147	28	[2]	1,568	3,229	1,507	131,006	133,716	228,999	160,260	133,883	242,674	1,276,882
Net income	2,409,578	11,275	826	[2]	2,174	3,297	2,948	146,051	154,227	234,869	164,386	142,175	246,572	1,300,305
Deficit	92,287	8,128	798	[2]	606	68	1,441	15,045	20,511	5,870	4,126	8,292	3,898	23,423
Income tax	1,067,433	4,445	20	[2]	140	1,520	651	39,482	55,839	97,509	70,737	61,896	110,496	624,658
Investment credit	20,992	96	-	-	-	-	10	847	1,419	2,421	1,615	1,796	2,395	10,393
Foreign tax credit	40,193	-	-	-	-	-	-	20	16	77	60	33	214	39,773
Distributions to stockholders except in own stock	1,081,955	1,069	710	[2]	1,068	69	641	41,506	48,596	79,794	56,398	52,153	99,624	699,987

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS														
Number of returns	48,527	2,323	13,319	5,522	7,431	6,991	3,991	4,570	1,577	1,568	675	329	173	58
	(Thousand dollars)													
Total assets	163,012,126	-	280,360	395,653	1,256,095	2,503,399	2,760,195	10,666,732	11,400,390	25,028,332	23,629,299	22,492,429	25,465,700	37,133,542
Notes and accounts receivable, net	31,467,965	-	130,092	195,798	780,443	1,873,413	2,034,500	5,014,975	2,581,087	2,772,191	1,123,503	1,493,676	2,419,675	11,048,712
Inventories	92,394	-	778	1,820	1,452	1,184	257	2,882	313	4,056	4,100	-	14,065	61,487
Cash, Government obligations, and other current assets	15,095,985	-	62,666	72,022	156,534	176,619	191,739	1,052,734	1,205,644	2,558,188	2,391,377	2,256,078	2,263,541	2,708,843
Other investments and loans	111,961,500	-	51,979	73,889	216,824	312,996	430,595	4,184,596	7,335,750	19,040,397	19,486,946	18,187,443	20,132,155	22,507,990
Depreciable assets	3,113,060	-	20,643	34,375	47,864	77,182	70,458	234,526	195,400	536,473	421,929	356,657	461,137	656,416
Less: Accumulated depreciation	691,799	-	10,921	12,552	16,993	25,641	26,087	67,781	43,571	141,477	79,438	69,752	81,359	116,227
Other capital assets less reserves	731,656	-	14,800	18,830	38,299	46,079	34,721	103,123	35,276	98,634	93,692	68,706	129,186	50,310
Accounts and notes payable	20,871,171	-	46,182	66,718	308,703	775,698	865,471	2,768,997	1,791,558	2,582,714	1,615,504	1,860,433	2,195,963	5,993,230
Other current liabilities	106,050,185	-	18,401	17,443	99,510	314,481	431,699	4,454,047	7,603,889	18,990,113	19,066,304	17,676,225	19,114,736	18,263,337
Mortgages, notes, and bonds payable in one year or more	16,521,367	-	28,620	59,794	142,080	256,484	294,269	1,132,151	745,699	1,349,950	1,395,278	1,263,575	2,219,992	7,633,475
Net worth	12,322,798	-	146,309	199,137	530,553	765,994	741,978	1,451,652	858,027	1,354,752	1,027,036	1,099,149	1,166,273	2,981,938
Cost of property used for investment credit	135,751	224	490	911	3,196	3,094	5,079	13,649	11,499	16,427	14,287	16,037	23,723	27,135
Total receipts	11,759,577	45,110	75,984	80,552	253,183	459,523	472,719	942,062	761,442	1,564,815	1,402,252	1,337,968	1,541,087	2,822,880
Business receipts	3,257,003	12,377	48,250	35,062	119,101	186,859	218,407	310,831	161,874	255,664	171,481	162,700	250,612	1,323,785
Cost of sales and operations	438,801	4	6,640	3,337	10,671	54,779	47,625	20,418	6,063	10,385	6,222	1,362	17,833	253,262
Taxes paid	244,296	1,182	2,511	3,550	8,984	12,756	13,089	22,616	14,887	30,110	26,763	26,188	30,957	50,703
Interest paid	5,727,547	16,559	3,624	18,040	27,196	69,495	83,802	346,268	394,399	878,561	846,224	809,033	920,711	1,313,635
Depreciation	173,523	428	1,084	2,076	3,589	5,394	5,644	15,762	10,574	22,212	18,555	17,191	22,452	48,562
Employee benefit plans	73,297	205	181	45	1,428	2,053	1,599	4,311	3,951	11,261	9,517	9,128	9,795	19,823
Net income (less deficit)	941,403	5,044	15,712	1606	32,407	51,690	70,246	97,336	27,753	90,604	80,061	81,795	98,332	312,453
Net income	1,161,332	13,505	12,828	14,927	55,466	79,711	85,126	123,700	62,249	116,382	86,486	91,389	101,175	318,388
Deficit	219,929	8,461	18,540	15,533	23,059	28,021	14,880	26,364	34,496	25,778	6,425	9,594	2,843	5,935
Income tax	433,644	3,093	1,798	2,683	11,315	21,451	27,656	40,445	20,714	44,722	36,016	40,127	44,910	138,714
Investment credit	4,264	8	-	-	-	32	174	226	292	562	428	553	848	1,141
Foreign tax credit	5,031	-	(4)	2	(4)	(2)	2	134	260	238	271	60	314	3,735
Distributions to stockholders except in own stock	319,791	10,358	4,881	9,740	16,756	12,440	12,495	23,585	10,908	21,661	25,397	25,668	17,663	128,239
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES														
Number of returns	3,979	127	1,817	417	565	350	240	357	42	34	10	8	6	6
	(Thousand dollars)													
Total assets	7,308,296	-	26,448	31,348	89,006	122,519	180,322	774,658	295,547	516,880	359,132	492,034	815,198	3,605,204
Notes and accounts receivable, net	2,493,153	-	6,365	10,492	17,024	35,270	67,067	256,211	117,879	182,265	103,882	94,484	483,956	1,118,258
Inventories	3,266	-	-	-	-	-	-	1,423	-	321	1,522	-	-	-
Cash, Government obligations, and other current assets	1,677,568	-	8,583	10,847	32,340	35,981	32,230	155,266	72,355	94,953	73,004	126,895	153,320	881,794
Other investments and loans	2,810,939	-	7,732	7,534	29,158	41,753	74,319	306,438	88,002	169,421	173,397	232,993	161,774	1,522,218
Depreciable assets	154,940	-	2,767	2,183	7,475	5,324	7,247	39,580	6,984	26,462	2,855	37,545	7,970	8,548
Less: Accumulated depreciation	70,096	-	1,065	1,175	3,688	2,246	4,479	16,898	3,680	11,488	828	21,633	1,787	1,129
Other capital assets less reserves	70,855	-	175	1,164	139	132	1,034	7,049	184	48,542	13	12,423	-	-
Accounts and notes payable	4,200,153	-	13,243	11,106	29,532	48,666	85,578	416,506	147,738	259,754	250,329	197,262	611,102	2,129,337
Other current liabilities	703,324	-	1,969	6,829	3,716	10,874	7,470	57,838	24,146	50,523	12,504	32,150	113,691	381,614
Mortgages, notes, and bonds payable in one year or more	973,850	-	2,928	2,696	6,854	5,326	814	47,946	25,721	64,825	43,674	104,991	26,459	641,022
Net worth	997,627	-	5,134	8,520	41,657	49,932	75,524	217,438	77,447	103,102	51,995	116,103	46,921	203,854
Cost of property used for investment credit	14,692	10	404	383	323	536	217	3,350	951	1,339	278	3,140	1,945	1,816
Total receipts	1,542,484	4,714	28,679	21,489	59,763	67,055	112,738	242,975	200,100	133,776	61,328	139,874	166,975	303,018
Business receipts	573,082	806	15,342	9,255	16,873	24,302	68,873	81,603	152,561	67,571	22,182	32,859	78,954	1,901
Cost of sales and operations	124,339	-	26	21	-	1,356	26	5,552	113,522	3,837	-	-	-	-
Taxes paid	43,069	141	754	655	1,614	2,845	2,517	7,010	3,829	4,890	1,528	4,692	4,866	7,728
Interest paid	162,812	313	2,623	322	803	1,074	2,279	10,286	3,562	11,042	7,718	8,612	19,638	94,540
Depreciation	14,324	38	448	543	763	661	549	3,059	748	1,767	420	1,731	1,841	1,756
Employee benefit plans	28,190	44	82	423	449	1,735	779	6,061	2,633	2,634	909	1,992	2,566	7,883
Net income (less deficit)	144,250	456	12,438	1,447	5,513	9,608	11,078	24,859	22,458	16,020	6,881	2,151	7,898	48,319
Net income	181,731	1,043	2,583	2,266	8,544	10,858	11,465	34,636	25,832	17,100	7,207	3,779	8,099	48,319
Deficit	37,481	587	15,021	819	3,031	1,250	387	9,777	3,374	1,080	326	1,628	201	-
Income tax	74,524	449	512	506	1,944	3,898	4,299	13,658	11,204	7,251	2,756	978	3,621	23,448
Investment credit	499	-	-	-	10	21	4	79	46	69	12	105	69	84
Foreign tax credit	350	-	2	(2)	-	(2)	(4)	5	72	68	107	-	15	81
Distributions to stockholders except in own stock	22,289	-	266	2	424	838	450	5,486	3,708	1,910	317	1,667	236	6,985

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES														
Number of returns	26,394	1,775	11,474	3,535	3,665	2,141	1,666	1,499	247	189	71	53	54	25
							(Thousand dollars)							
Total assets	43,620,498	-	199,872	259,108	579,442	750,301	1,159,132	3,215,405	1,681,817	3,077,986	2,466,065	3,790,761	8,651,712	17,788,897
Notes and accounts receivable, net	2,182,714	-	39,278	55,858	142,576	154,508	223,858	373,054	150,961	281,098	46,915	137,145	405,376	172,087
Inventories	7,844	-	1	-	64	15	-	2,027	11	486	-	3,937	-	1,303
Cash, Government obligations, and other current assets	4,281,522	-	39,897	45,348	104,520	131,054	172,276	535,680	285,590	446,442	282,145	231,977	810,116	1,196,477
Other investments and loans	34,024,809	-	90,761	117,896	268,879	377,382	630,467	1,983,774	1,077,774	2,039,487	1,841,522	3,023,884	7,281,568	15,291,415
Depreciable assets	2,072,691	-	15,703	22,471	35,529	45,571	52,498	161,054	95,998	181,700	197,565	44,975	56,715	1,162,912
Less: Accumulated depreciation	285,465	-	7,328	9,367	13,797	20,427	19,176	39,868	21,789	24,902	26,747	13,936	10,206	77,922
Other capital assets less reserves	957,468	-	14,723	22,127	30,640	39,861	66,922	126,516	81,884	125,101	121,941	319,015	7,173	1,565
Accounts and notes payable	1,671,761	-	33,774	38,049	62,583	67,700	151,385	295,031	110,508	186,458	36,948	175,253	430,962	83,110
Other current liabilities	1,118,833	-	3,798	3,619	15,755	13,226	32,903	63,800	27,710	131,268	26,299	267,012	360,285	173,158
Mortgages,notes,and bonds payable in one year or more	2,854,776	-	21,477	27,126	54,302	106,315	173,360	340,209	129,225	321,013	232,835	504,569	228,055	716,290
Net worth	36,288,149	-	112,674	172,081	392,447	501,385	745,049	2,380,827	1,378,556	2,339,316	2,094,390	2,670,734	7,313,409	16,187,281
Cost of property used for investment credit	12,911	18	893	1,492	988	1,726	575	2,313	568	1,311	492	1,316	964	255
Total receipts	4,207,531	38,338	93,070	52,902	61,831	59,438	98,969	274,885	189,127	367,716	195,608	350,092	1,165,297	1,260,258
Business receipts	348,891	4,765	5,452	14,313	12,894	3,010	5,649	28,764	40,945	78,299	8,466	71,153	3,294	71,887
Cost of sales and operations	90,606	994	2,131	6,370	4,254	796	1,827	14,160	13,373	19,505	2,572	16,529	700	7,395
Taxes paid	54,086	2,027	1,060	1,650	2,248	2,695	3,381	8,874	4,463	6,516	4,684	5,229	4,968	6,291
Interest paid	207,976	1,369	3,013	2,292	4,822	7,499	12,074	23,326	11,341	26,843	12,777	28,777	37,619	36,224
Depreciation	40,381	317	1,533	1,002	1,862	1,818	1,550	5,094	2,595	7,058	6,524	2,816	2,169	6,043
Employee benefit plans	7,972	51	22	56	116	30	57	483	1,125	908	394	1,961	403	2,366
Net income (less deficit)	3,018,555	18,672	11,077	2,856	17,755	22,073	47,072	138,795	98,689	214,444	132,915	210,321	1,063,331	1,040,555
Net income	3,121,667	25,687	15,807	14,112	24,384	29,329	53,456	171,665	103,432	223,052	145,069	211,530	1,063,589	1,040,555
Deficit	103,112	7,015	4,730	11,256	6,629	7,256	6,384	32,870	4,743	8,608	12,154	1,209	258	-
Income tax	182,408	2,621	1,893	2,415	3,522	3,993	8,400	24,543	13,429	33,386	10,671	12,711	57,441	7,383
Investment credit	407	-	-	20	10	64	2	62	27	73	28	74	31	16
Foreign tax credit	25,345	134	43	3	97	4	587	3,297	162	9,810	6,378	4,730	100	-
Distributions to stockholders except in own stock	2,269,090	85,951	15,063	10,032	13,234	13,258	30,440	97,591	65,260	161,359	113,002	169,732	584,297	909,871
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS														
Number of returns	5,335	(2)	1,252	294	592	511	521	1,050	289	265	130	115	92	92
							(Thousand dollars)							
Total assets	190,885,738	-	18,209	21,453	97,934	183,882	375,269	2,464,441	2,054,740	4,096,459	4,518,279	8,078,829	13,590,610	155,385,633
Notes and accounts receivable, net	1,588,165	-	4,504	3,164	16,283	14,722	19,909	72,727	41,344	61,101	27,206	94,737	129,488	1,102,980
Inventories	21,133	-	-	-	-	-	121	7	-	4	76	3,474	1	17,450
Cash, Government obligations, and other current assets	29,032,895	-	6,538	8,425	41,125	97,028	184,532	1,119,177	753,872	1,623,938	1,635,160	2,444,438	3,532,263	17,586,399
Other investments and loans	143,027,210	-	3,042	4,107	20,912	48,725	120,928	952,152	975,269	1,902,451	2,241,772	4,571,544	8,393,545	123,792,763
Depreciable assets	2,288,969	-	2,475	2,359	7,223	9,501	11,638	107,128	68,858	114,016	129,094	150,799	216,982	1,468,896
Less: Accumulated depreciation	90,976	-	799	908	2,753	2,975	1,262	10,476	4,768	6,292	6,378	4,945	14,435	34,985
Other capital assets less reserves	53,275	-	126	303	900	258	5,288	8,848	3,714	4,239	3,082	1,618	7,150	17,749
Accounts and notes payable	795,916	-	4,163	2,908	12,925	10,709	12,610	57,270	29,422	18,240	15,650	72,508	61,909	497,602
Other current liabilities	8,404,109	-	1,248	667	7,731	9,073	27,848	222,643	175,218	409,473	494,665	952,532	938,148	5,164,863
Mortgages,notes,and bonds payable in one year or more	315,256	-	2,073	1,140	11,534	1,781	2,234	17,255	2,265	7,989	1,383	12,985	99	254,518
Net worth	28,912,624	-	7,399	12,766	36,968	116,119	220,437	1,148,594	762,651	1,311,880	1,319,561	1,857,877	3,738,528	18,379,844
Cost of property used for investment credit	186,170	(2)	123	50	677	829	388	5,699	3,220	10,280	8,053	12,038	21,196	123,187
Total receipts	50,918,432	(2)	19,228	16,217	54,148	91,854	192,963	1,277,439	1,022,328	1,999,656	2,052,689	3,206,311	4,777,126	36,116,739
Business receipts	42,097,684	(2)	17,110	15,074	49,344	80,938	177,007	1,161,238	920,960	1,812,442	1,844,228	2,858,114	4,192,793	28,899,808
Cost of sales and operations	25,144,460	(2)	5,034	3,724	12,796	22,001	83,747	556,410	472,463	957,503	1,031,561	1,640,499	2,353,352	17,961,334
Taxes paid	1,077,723	(2)	305	382	1,055	1,880	3,155	28,785	22,308	44,078	47,912	69,950	95,018	761,390
Interest paid	104,531	(2)	191	123	298	1,627	763	4,026	1,964	5,644	1,544	4,941	2,570	80,797
Depreciation	274,854	(2)	269	116	488	865	707	6,810	4,595	9,082	8,310	12,421	20,007	210,833
Employee benefit plans	327,158	(2)	245	27	256	484	560	5,917	4,113	9,431	12,600	17,164	30,005	245,562
Net income (less deficit)	1,668,901	(2)	[1]257	1,271	[1]399	1,263	[1]6,291	[1]40,704	[1]5,700	5,577	15,599	60,184	138,458	1,504,556
Net income	2,076,171	(2)	1,309	1,799	3,392	8,093	10,948	48,263	37,312	60,164	44,166	97,763	170,769	1,587,889
Deficit	407,270	(2)	1,566	528	3,791	6,830	17,239	88,967	43,012	54,587	28,567	37,579	32,311	83,333
Income tax	805,451	(2)	219	261	573	1,859	3,145	13,875	8,558	16,887	12,228	27,526	55,192	663,478
Investment credit	6,399	(2)	-	-	10	21	4	118	56	166	175	360	715	4,764
Foreign tax credit	24,939	(2)	(2)	-	-	-	-	(2)	(4)	6	26	491	501	23,914
Distributions to stockholders except in own stock	460,077	-	2	14	444	453	1,933	8,220	5,169	18,977	14,887	24,931	67,900	317,147

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE														
Number of returns	24,434	339	14,156	4,436	3,600	1,190	452	227	16	11	6	1	-	-
							(Thousand dollars)							
Total assets	2,777,566	-	221,956	310,533	558,668	408,510	282,134	436,995	108,578	183,497	196,797	69,898	-	-
Notes and accounts receivable, net	1,129,784	-	86,370	138,155	240,573	172,214	127,622	194,952	51,128	72,941	21,810	24,019	-	-
Inventories	5,101	-	185	48	212	1,185	236	3,070	-	165	-	-	-	-
Cash, Government obligations, and other current assets	675,803	-	63,774	74,606	131,522	108,021	52,058	112,673	34,997	43,217	25,440	29,495	-	-
Other investments and loans	519,615	-	16,776	27,141	80,817	50,279	58,222	72,932	17,300	49,691	133,125	13,332	-	-
Depreciable assets	306,669	-	42,029	43,062	67,765	55,063	18,714	33,286	5,680	22,689	15,520	2,861	-	-
Less: Accumulated depreciation	133,721	-	18,010	20,036	29,428	22,489	8,833	14,203	2,746	10,096	6,462	1,418	-	-
Other capital assets less reserves	38,885	-	3,250	6,338	8,104	8,297	5,852	2,910	258	1,101	2,731	44	-	-
Accounts and notes payable	1,290,440	-	106,885	147,428	246,591	183,944	150,465	225,151	70,211	86,351	38,864	34,550	-	-
Other current liabilities	148,820	-	12,287	12,469	26,505	20,976	16,779	26,193	3,531	18,510	3,740	7,830	-	-
Mortgages, notes, and bonds payable in one year or more	150,975	-	14,671	20,377	30,783	20,467	10,833	26,220	3,822	14,125	9,227	450	-	-
Net worth	1,006,592	-	68,650	113,452	232,999	158,740	73,477	123,285	25,986	62,826	120,542	26,635	-	-
Cost of property used for investment credit	26,871	2	4,201	2,809	5,097	4,066	2,744	3,077	576	1,353	2,683	263	-	-
Total receipts	2,299,470	6,942	406,865	302,848	454,438	304,922	197,756	298,899	53,760	152,062	69,378	51,600	-	-
Business receipts	2,165,584	6,548	397,100	290,347	429,832	285,444	185,212	283,749	42,009	145,145	50,537	49,661	-	-
Cost of sales and operations	564,815	171	102,159	66,006	120,644	76,670	59,105	92,539	9,039	21,711	16,771	-	-	-
Taxes paid	45,502	132	7,243	6,265	8,840	6,264	2,862	5,481	1,058	3,576	2,324	1,457	-	-
Interest paid	15,767	101	1,720	1,800	3,155	2,463	1,764	2,067	700	1,092	898	7	-	-
Depreciation	35,331	16	6,148	5,286	7,062	4,776	2,461	3,386	661	3,711	1,511	313	-	-
Employee benefit plans	31,379	7	1,821	1,837	4,654	4,655	2,753	6,322	2,170	3,025	2,372	1,763	-	-
Net income (less deficit)	179,516	3,792	15,325	20,257	35,022	27,889	12,673	26,268	4,354	8,792	13,967	11,177	-	-
Net income	212,422	3,985	28,579	24,195	38,164	31,005	17,395	28,807	4,354	10,351	14,410	11,177	-	-
Deficit	32,906	193	13,254	3,938	3,142	3,116	4,722	2,539	-	1,559	443	-	-	-
Income tax	61,891	1,454	3,241	3,921	8,305	9,671	5,165	12,273	1,828	3,895	6,584	5,554	-	-
Investment credit	685	-	-	-	102	142	115	127	29	77	78	15	-	-
Foreign tax credit	323	-	(2)	(2)	(2)	(2)	-	(2)	3	257	-	43	-	-
Distributions to stockholders except in own stock	56,093	4,036	8,343	6,136	6,382	4,032	5,134	5,119	783	4,180	4,212	7,736	-	-
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE														
Number of returns	259,656	8,359	88,084	49,610	61,085	28,051	14,140	9,181	693	330	76	30	17	-
							(Thousand dollars)							
Total assets	68,902,188	-	1,969,321	3,576,391	9,727,687	9,736,946	9,696,638	17,331,595	4,685,336	4,928,124	2,570,894	2,081,882	2,597,374	-
Notes and accounts receivable, net	6,565,217	-	205,431	367,265	992,297	936,126	982,968	1,561,471	416,419	432,617	183,931	154,532	332,160	-
Inventories	254,302	-	5,695	3,045	18,755	19,452	14,881	65,660	24,338	34,771	4,769	13,365	49,571	-
Cash, Government obligations, and other current assets	4,774,141	-	225,286	319,732	814,466	728,719	666,491	1,077,706	287,940	272,605	115,488	122,739	142,969	-
Other investments and loans	9,440,959	-	181,934	374,816	1,220,467	1,348,674	1,447,050	2,379,900	704,121	726,681	484,394	196,645	376,277	-
Depreciable assets	44,085,938	-	1,371,122	2,431,239	6,306,857	6,185,221	6,355,515	11,458,897	2,909,416	2,918,686	1,573,648	1,352,141	1,223,196	-
Less: Accumulated depreciation	12,272,770	-	584,369	893,228	2,097,304	1,898,349	1,882,759	2,857,218	657,176	630,480	328,657	206,490	236,740	-
Other capital assets less reserves	14,293,428	-	489,207	884,767	2,245,570	2,199,551	1,879,673	3,200,369	863,280	1,009,807	452,918	387,650	680,636	-
Accounts and notes payable	10,913,080	-	307,889	527,429	1,465,379	1,577,365	1,652,148	2,925,494	761,656	719,951	403,510	312,249	260,010	-
Other current liabilities	1,785,257	-	61,261	112,665	259,210	254,758	234,060	435,953	109,474	126,400	76,183	80,315	34,978	-
Mortgages, notes, and bonds payable in one year or more	33,181,789	-	577,805	1,260,206	3,655,538	4,091,769	4,696,352	9,396,291	2,503,819	2,740,565	1,453,855	1,235,071	1,570,518	-
Net worth	17,975,494	-	725,782	1,287,544	3,521,270	3,058,325	2,461,581	3,579,322	1,049,372	995,961	525,448	356,749	414,140	-
Cost of property used for investment credit	256,127	1,135	8,295	11,898	37,435	41,002	30,278	70,679	12,878	15,618	9,099	5,981	11,829	-
Total receipts	12,299,515	223,604	957,463	927,031	2,026,762	1,660,222	1,561,856	2,491,910	654,385	699,970	371,996	282,825	441,491	-
Business receipts	6,400,515	89,919	584,788	520,368	982,774	823,419	797,744	1,338,847	352,469	360,156	171,151	140,067	238,813	-
Cost of sales and operations	1,693,176	35,542	128,558	147,940	276,456	210,656	192,747	332,873	102,285	92,729	61,752	37,194	74,444	-
Taxes paid	1,458,841	41,716	79,806	106,914	244,853	213,917	199,762	309,776	74,706	71,907	39,706	31,614	44,164	-
Interest paid	1,994,120	40,749	51,888	85,692	235,382	255,704	279,218	524,119	137,171	150,213	76,969	75,888	81,127	-
Depreciation	1,781,726	64,194	66,240	106,255	270,479	258,946	245,229	420,401	106,128	101,470	53,592	48,139	40,653	-
Employee benefit plans	35,673	693	1,581	1,658	3,805	4,390	3,835	9,210	2,576	1,726	1,288	1,048	3,863	-
Net income (less deficit)	911,713	[1]66,501	41,951	99,466	278,889	204,377	138,357	131,262	22,667	27,756	8,928	[1]32	24,593	-
Net income	1,794,143	31,826	120,628	154,103	384,795	297,030	241,106	312,786	79,549	76,319	36,640	16,914	42,447	-
Deficit	882,430	98,327	78,677	54,637	105,906	92,653	102,749	181,524	56,882	48,563	27,712	16,946	17,854	-
Income tax	434,102	7,652	17,531	30,029	84,700	69,874	59,255	93,126	23,044	21,903	13,575	4,793	8,620	-
Investment credit	6,516	84	60	241	894	1,077	819	2,060	355	429	202	84	211	-
Foreign tax credit	650	2	-	(2)	4	131	324	38	108	11	1	1	10	-
Distributions to stockholders except in own stock	418,104	47,561	52,715	26,212	60,049	50,508	49,391	57,324	16,877	20,330	11,485	7,166	18,486	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL SERVICES														
Number of returns	176,902	5,831	103,267	25,242	24,584	9,918	4,471	3,097	264	145	39	27	14	3
							(Thousand dollars)							
Total assets	29,950,530	-	1,622,328	1,785,874	3,844,473	3,472,798	3,032,466	5,900,434	1,824,943	2,181,597	1,330,226	1,851,974	2,270,486	832,931
Notes and accounts receivable, net	5,017,263	-	306,696	330,143	695,980	514,967	420,481	857,793	332,468	463,869	331,408	340,348	338,952	84,158
Inventories	1,545,885	-	84,924	89,157	136,562	92,608	88,095	159,468	65,987	91,859	33,039	190,927	459,012	54,247
Cash, Government obligations, and other current assets	3,769,864	-	326,425	306,093	534,951	395,884	283,742	685,612	245,999	245,356	136,826	205,367	229,296	174,313
Other investments and loans	3,423,840	-	88,417	120,826	241,917	232,360	266,728	586,850	259,029	337,243	200,179	444,966	552,375	92,950
Depreciable assets	21,568,119	-	1,360,894	1,364,127	3,153,408	3,022,994	2,655,154	4,499,568	1,158,412	1,371,099	746,248	847,738	813,978	574,499
Less: Accumulated depreciation	8,748,123	-	730,227	635,099	1,407,329	1,233,621	1,055,612	1,679,537	446,314	554,390	256,154	252,447	280,454	216,939
Other capital assets less reserves	2,020,370	-	64,800	109,053	300,714	306,401	248,050	524,180	111,051	105,582	72,965	39,843	82,363	55,368
Accounts and notes payable	6,712,967	-	492,329	414,027	821,316	715,864	663,510	1,381,585	429,999	562,167	299,052	504,940	367,627	60,551
Other current liabilities	1,862,647	-	124,779	102,142	219,551	185,337	149,386	325,456	113,451	136,431	71,922	156,307	219,901	57,984
Mortgages,notes,and bonds payable in one year or more	8,805,527	-	270,548	333,466	1,018,398	1,191,654	1,075,684	1,966,270	554,767	591,430	436,746	447,309	610,737	308,518
Net worth	9,927,037	-	441,248	768,724	1,443,481	1,131,637	872,945	1,782,058	591,274	750,478	450,681	606,928	824,587	262,996
Cost of property used for investment credit	1,383,905	6,660	95,329	113,652	231,482	197,744	163,100	274,846	60,028	67,706	40,890	64,567	52,114	15,787
Total receipts	34,101,153	404,723	4,886,271	3,210,695	5,100,512	3,867,773	2,903,304	5,155,434	1,696,414	2,118,909	1,204,522	1,257,205	1,527,373	768,018
Business receipts	32,487,018	379,996	4,777,074	3,113,031	4,908,388	3,682,163	2,777,535	4,855,262	1,592,372	1,980,595	1,154,529	1,172,874	1,376,378	716,821
Cost of sales and operations	17,806,205	190,885	2,459,222	1,659,285	2,594,277	2,002,219	1,473,138	2,722,291	975,574	1,231,822	669,117	611,819	805,926	410,630
Taxes paid	1,099,026	14,125	140,086	91,588	165,931	127,585	104,510	181,017	51,851	58,120	32,573	61,784	41,098	28,758
Interest paid	641,888	9,865	26,425	28,612	76,812	82,272	80,096	138,545	39,468	41,735	28,110	39,251	33,110	17,587
Depreciation	2,389,460	24,560	148,229	132,135	302,526	263,914	251,968	466,149	130,259	159,029	73,097	179,155	218,758	39,681
Employee benefit plans	244,089	1,650	17,161	14,674	35,066	26,061	19,080	46,648	15,108	26,130	15,236	16,007	5,564	5,704
Net income (less deficit)	1,159,005	23,888	16,250	108,308	164,031	113,225	107,461	197,234	57,574	124,637	70,987	32,108	104,180	39,122
Net income	1,868,887	51,570	184,549	167,161	271,798	186,567	160,903	317,581	99,893	146,558	76,987	52,477	111,945	40,898
Deficit	709,882	27,682	168,299	58,853	107,767	73,342	53,442	120,347	42,319	21,921	6,000	20,369	7,765	1,776
Income tax	587,230	17,646	20,522	29,951	64,008	53,615	49,682	124,293	42,101	63,487	36,832	24,357	40,616	20,120
Investment credit	34,706	107	1,016	2,270	5,948	5,284	4,537	6,130	1,374	2,197	993	2,320	2,441	89
Foreign tax credit	29,078	246	181	-	60	901	253	815	432	2,754	2,083	4,988	16,362	3
Distributions to stockholders except in own stock	296,797	16,706	43,354	18,541	27,811	20,931	11,155	45,603	13,517	32,972	17,853	10,421	26,979	10,954
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES														
Number of returns	15,956	488	5,371	2,636	3,748	1,816	995	788	66	29	10	5	2	2
							(Thousand dollars)							
Total assets	6,131,935	-	104,784	192,645	601,098	641,978	681,971	1,481,811	457,676	430,305	334,874	370,733	280,174	553,886
Notes and accounts receivable, net	403,086	-	7,821	14,198	38,458	24,648	26,405	83,679	42,081	42,508	50,921	16,923	18,997	36,447
Inventories	74,229	-	2,107	2,094	4,581	4,577	3,339	12,348	10,012	3,136	6,907	8,571	4,013	12,544
Cash, Government obligations, and other current assets	417,912	-	12,837	17,120	37,749	42,257	31,077	81,034	36,004	27,930	25,085	45,507	14,871	46,441
Other investments and loans	579,448	-	4,587	10,986	17,528	16,359	44,306	97,035	46,239	72,681	49,595	123,901	37,686	58,545
Depreciable assets	5,578,593	-	104,775	190,735	612,056	698,266	670,959	1,417,089	421,599	313,486	206,019	194,545	218,828	530,236
Less: Accumulated depreciation	1,903,473	-	49,041	78,834	225,764	254,643	208,392	454,805	169,059	109,605	61,690	38,221	58,936	194,483
Other capital assets less reserves	780,144	-	14,661	29,693	97,080	95,794	96,297	199,242	58,691	39,058	44,039	11,739	41,235	52,615
Accounts and notes payable	897,001	-	28,096	38,337	82,315	63,819	104,355	267,504	58,030	57,984	35,912	91,118	25,224	44,307
Other current liabilities	212,577	-	6,955	6,106	20,447	22,589	16,186	46,896	17,307	18,302	25,713	3,714	5,489	22,873
Mortgages,notes,and bonds payable in one year or more	3,022,732	-	34,823	60,053	284,150	349,683	365,818	787,637	198,666	189,250	163,672	152,879	127,583	308,518
Net worth	1,572,724	-	3,217	59,641	132,353	158,735	138,406	285,132	158,791	142,398	95,134	110,213	118,766	169,938
Cost of property used for investment credit	147,800	177	3,757	8,234	14,577	18,536	11,898	42,196	8,046	9,917	4,871	4,523	7,256	13,812
Total receipts	3,530,709	37,746	208,732	210,595	402,802	349,179	332,435	682,825	240,295	191,251	190,229	110,348	144,044	430,228
Business receipts	3,196,202	31,904	201,848	201,172	381,729	330,157	313,774	625,866	218,395	153,359	158,291	87,299	105,036	387,372
Cost of sales and operations	1,415,835	12,512	87,335	86,455	157,974	118,146	115,780	267,738	101,366	80,094	60,267	40,305	59,318	228,545
Taxes paid	205,395	2,247	10,562	9,732	23,368	23,200	21,449	41,814	14,069	12,326	9,453	4,808	8,650	23,717
Interest paid	201,889	3,872	2,867	3,762	18,157	21,163	28,073	49,975	11,888	11,912	8,480	16,983	7,220	17,537
Depreciation	314,641	4,476	7,943	12,437	36,905	37,832	39,533	71,485	18,810	14,761	14,276	10,679	12,371	33,133
Employee benefit plans	16,986	76	90	125	648	1,479	679	2,603	1,853	1,788	1,711	316	1,344	4,274
Net income (less deficit)	[1]53,678	[1]3,236	[1]12,080	[1]3,704	[1]6,581	305	[1]10,854	[1]14,930	[1]774	3,538	[1]2,894	[1]5,806	5,114	[1]1,776
Net income	110,651	2,582	7,889	7,791	15,637	13,135	9,655	27,038	8,686	9,705	1,163	121	7,249	-
Deficit	164,329	5,818	19,969	11,495	22,218	12,830	20,509	41,968	9,460	6,167	4,057	5,927	2,135	1,776
Income tax	24,596	234	567	764	2,594	2,317	1,302	7,610	2,982	2,843	241	30	3,112	-
Investment credit	2,362	2	20	40	210	353	192	863	187	206	49	30	210	-
Foreign tax credit	155	64	-	-	-	12	-	(2)	1	46	18	-	14	-
Distributions to stockholders except in own stock	27,171	3,936	1,382	2,768	1,736	1,912	540	3,548	1,143	2,570	2,064	391	1,170	4,011

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: PERSONAL SERVICES														
Number of returns	28,053	695	17,816	4,013	3,534	1,298	476	200	12	8	1	-	-	-
	(Thousand dollars)													
Total assets	2,559,839	-	313,802	278,360	544,341	450,697	333,987	348,712	84,980	155,243	49,717	-	-	-
Notes and accounts receivable, net	427,423	-	41,305	43,539	107,929	90,302	41,958	57,581	12,362	25,901	6,546	-	-	-
Inventories	141,558	-	12,875	16,728	27,749	19,865	15,854	24,394	5,838	13,006	5,249	-	-	-
Cash, Government obligations, and other current assets	378,864	-	48,359	44,299	75,877	70,042	50,883	51,367	5,931	15,718	16,388	-	-	-
Other investments and loans	270,657	-	9,864	13,268	37,898	52,463	48,349	66,977	19,004	21,333	1,501	-	-	-
Depreciable assets	2,173,638	-	370,448	264,676	473,673	372,807	295,346	221,018	41,226	101,307	33,137	-	-	-
Less: Accumulated depreciation	1,160,021	-	199,662	133,846	239,538	211,830	167,128	116,378	18,500	57,048	16,091	-	-	-
Other capital assets less reserves	132,259	-	6,970	12,303	34,054	33,556	17,708	20,445	2,151	4,737	335	-	-	-
Accounts and notes payable	438,933	-	79,909	53,282	90,128	64,918	51,644	59,869	15,144	21,622	2,417	-	-	-
Other current liabilities	163,903	-	19,239	12,866	33,436	33,017	24,564	24,719	3,896	7,840	4,326	-	-	-
Mortgages, notes, and bonds payable in one year or more	479,041	-	65,080	58,213	106,792	81,591	48,606	52,928	32,085	25,248	8,498	-	-	-
Net worth	1,300,744	-	97,996	130,875	278,634	254,687	194,250	191,872	29,253	88,702	34,475	-	-	-
Cost of property used for investment credit	147,157	826	27,993	24,246	29,122	20,122	16,689	15,272	2,136	8,256	2,495	-	-	-
Total receipts	4,446,945	12,602	853,013	596,470	880,329	757,781	494,446	473,127	89,736	206,668	82,773	-	-	-
Business receipts	4,363,588	12,012	841,343	590,186	867,376	739,260	484,141	460,984	83,427	202,213	82,646	-	-	-
Cost of sales and operations	2,245,955	6,310	406,922	295,322	429,884	413,207	268,321	243,981	46,425	112,295	23,288	-	-	-
Taxes paid	145,847	444	27,423	17,893	28,560	24,424	18,863	16,573	2,747	6,459	2,461	-	-	-
Interest paid	36,460	184	5,555	5,179	7,899	5,458	3,719	4,586	1,613	1,847	420	-	-	-
Depreciation	189,653	440	39,839	24,998	38,180	27,316	19,929	18,536	2,894	14,181	3,340	-	-	-
Employee benefit plans	24,460	29	1,057	1,911	4,162	5,137	3,335	4,398	777	2,124	1,530	-	-	-
Net income (less deficit)	170,289	[1]1,861	12,138	15,100	32,814	34,874	21,715	24,844	5,391	14,585	10,689	-	-	-
Net income	215,515	1,320	29,037	21,663	41,432	38,558	23,626	28,815	5,440	14,935	10,689	-	-	-
Deficit	45,226	3,181	16,899	6,563	8,618	3,684	1,911	3,971	49	350	-	-	-	-
Income tax	60,164	193	2,951	3,196	8,471	11,006	8,296	12,144	1,934	6,558	5,415	-	-	-
Investment credit	4,744	20	371	379	917	965	728	692	110	388	174	-	-	-
Foreign tax credit	[2]	-	[2]	-	[2]	[2]	-	4	-	19	-	-	-	-
Distributions to stockholders except in own stock	35,775	2,147	3,962	3,199	5,205	8,942	2,024	3,082	764	3,310	3,140	-	-	-
SERVICES: BUSINESS SERVICES														
Number of returns	47,868	1,736	29,629	6,654	5,920	2,001	1,034	729	80	55	14	13	2	1
	(Thousand dollars)													
Total assets	7,832,389	-	435,810	473,181	915,881	681,512	698,268	1,438,959	555,129	812,224	437,867	822,002	282,511	279,045
Notes and accounts receivable, net	2,162,880	-	117,771	133,698	271,946	192,603	196,994	388,265	166,821	288,906	122,640	216,775	18,750	47,711
Inventories	326,824	-	15,370	16,829	30,569	13,346	18,675	49,499	15,257	24,111	13,969	45,541	41,955	41,703
Cash, Government obligations, and other current assets	1,329,129	-	106,331	103,449	166,370	125,553	60,876	227,198	105,367	114,434	56,371	125,861	9,447	127,872
Other investments and loans	1,250,900	-	31,089	45,076	74,715	64,909	85,376	212,171	116,967	160,612	68,438	186,747	170,395	34,405
Depreciable assets	4,091,891	-	266,946	255,032	567,588	461,691	571,567	771,765	203,516	339,177	232,339	309,757	68,250	44,263
Less: Accumulated depreciation	1,842,259	-	144,658	125,211	287,560	231,992	278,094	307,791	81,436	139,257	91,087	88,294	44,423	22,456
Other capital assets less reserves	173,311	-	8,733	8,577	34,632	19,647	18,740	38,779	9,207	9,016	851	9,048	13,328	2,753
Accounts and notes payable	2,142,040	-	137,779	138,542	228,406	202,404	211,193	408,137	185,246	262,129	111,496	214,942	25,522	16,244
Other current liabilities	603,276	-	37,845	31,547	65,809	45,937	42,379	96,503	35,671	63,502	19,559	121,857	7,556	35,111
Mortgages, notes, and bonds payable in one year or more	1,286,274	-	55,629	49,079	137,447	113,204	163,056	345,503	82,305	118,437	124,706	92,572	4,336	-
Net worth	2,855,678	-	125,842	220,998	412,159	272,127	223,267	448,489	193,266	303,621	154,266	295,215	113,370	93,058
Cost of property used for investment credit	515,394	2,612	20,536	37,923	78,386	78,389	63,244	110,305	20,302	33,851	21,373	42,647	3,851	1,975
Total receipts	11,370,148	130,864	1,449,766	986,954	1,487,834	1,126,170	893,305	1,648,540	741,537	1,028,226	635,218	737,149	166,795	337,790
Business receipts	10,949,310	124,974	1,418,391	947,827	1,427,209	1,089,209	860,300	1,568,650	715,518	985,983	628,034	705,069	148,697	329,449
Cost of sales and operations	6,876,237	54,980	793,519	560,076	846,917	672,247	508,168	1,061,882	533,593	654,980	458,888	443,770	105,132	182,085
Taxes paid	245,952	4,188	36,785	21,816	39,186	23,498	23,836	33,039	12,834	15,771	5,265	20,089	4,604	5,041
Interest paid	117,938	1,336	5,612	5,829	13,095	11,173	15,404	26,936	8,706	10,786	8,272	9,905	834	50
Depreciation	540,611	8,252	34,167	33,732	70,546	58,687	70,587	106,169	27,523	46,916	27,595	45,362	4,527	6,548
Employee benefit plans	108,567	677	4,924	4,927	13,218	9,145	7,134	17,750	7,506	17,207	9,940	13,027	1,682	1,430
Net income (less deficit)	520,958	12,835	15,902	36,938	68,075	45,303	33,560	70,737	36,969	74,864	31,071	31,079	22,727	40,898
Net income	656,942	16,237	64,754	53,123	85,221	54,536	44,007	88,929	38,275	77,733	31,596	38,906	22,727	40,898
Deficit	135,984	3,402	48,852	16,185	17,146	9,233	10,447	18,192	1,306	2,869	525	7,827	-	-
Income tax	226,318	6,730	7,369	10,517	20,498	16,697	17,231	35,955	17,292	33,880	15,049	17,909	7,071	20,120
Investment credit	13,582	53	151	827	2,255	2,174	1,912	2,151	433	1,117	367	1,812	241	89
Foreign tax credit	8,273	[4]	[2]	-	[2]	[2]	10	103	243	1,118	1,602	4,270	5	3
Distributions to stockholders except in own stock	98,934	6,664	14,151	2,565	6,970	3,737	1,520	10,680	5,934	21,383	9,737	5,173	3,477	6,943

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: AUTOMOBILE AND OTHER REPAIR SERVICES														
Number of returns	29,628	776	18,088	4,753	3,648	1,260	626	429	31	11	1	3	2	-
							(Thousand dollars)							
Total assets	3,818,381	-	330,958	331,203	560,136	436,142	422,842	761,576	212,424	171,450	35,632	228,949	327,069	-
Notes and accounts receivable, net	527,766	-	69,760	67,808	100,201	69,502	51,080	76,074	31,649	8,025	7,380	23,197	23,090	-
Inventories	204,059	-	41,444	39,970	39,692	25,976	16,332	13,187	8,500	11,619	-	5,561	1,778	-
Cash, Government obligations, and other current assets	358,773	-	53,524	53,534	71,871	42,215	33,696	53,766	13,195	5,637	2,083	10,406	18,846	-
Other investments and loans	166,048	-	13,240	15,657	22,984	24,467	20,022	28,867	14,892	803	8,349	7,476	9,291	-
Depreciable assets	3,608,445	-	232,831	219,239	470,474	383,038	424,070	793,606	212,580	211,133	20,254	253,319	387,901	-
Less: Accumulated depreciation	1,361,465	-	113,753	97,196	207,801	155,084	158,131	278,879	73,301	70,034	4,492	78,489	124,305	-
Other capital assets less reserves	197,993	-	12,239	17,624	44,573	32,962	30,975	50,865	1,286	515	330	5,146	1,478	-
Accounts and notes payable	1,131,372	-	96,171	77,805	178,645	133,664	113,428	274,371	62,318	76,639	5,123	68,808	44,400	-
Other current liabilities	184,969	-	21,638	18,261	29,647	19,791	18,353	32,623	6,637	3,759	2,284	4,095	27,881	-
Mortgages, notes, and bonds payable in one year or more	1,235,345	-	46,967	60,762	113,585	119,295	142,459	269,527	95,410	75,311	19,110	107,391	185,528	-
Net worth	1,042,411	-	120,785	143,366	202,297	149,394	121,077	136,695	45,262	13,241	6,671	47,190	56,433	-
Cost of property used for investment credit	280,375	405	23,477	20,225	47,337	29,083	33,932	62,923	11,229	5,531	5,444	8,725	32,064	-
Total receipts	4,288,960	39,364	996,398	595,256	727,913	459,709	396,159	442,342	120,202	104,704	12,925	134,191	259,797	-
Business receipts	4,053,272	37,340	979,030	576,701	687,892	425,776	374,853	405,467	108,519	93,179	12,876	123,572	228,067	-
Cost of sales and operations	2,091,860	19,752	545,627	332,205	387,138	228,934	204,702	150,986	38,770	29,381	6,218	44,907	103,240	-
Taxes paid	127,583	1,084	26,897	16,747	23,739	13,509	12,090	16,131	2,873	1,943	172	2,947	9,451	-
Interest paid	99,823	666	5,170	5,489	10,870	11,512	10,822	24,911	7,049	6,159	1,087	6,060	10,028	-
Depreciation	635,203	2,791	30,797	27,074	68,388	68,375	62,833	143,835	39,544	47,866	3,621	56,507	83,572	-
Employee benefit plans	13,314	124	1,964	2,218	2,833	1,734	1,484	1,192	396	241	-	619	509	-
Net income (less deficit)	132,279	954	5,034	23,938	30,402	20,899	22,405	12,990	2,544	134	58	[1]1,942	14,863	-
Net income	197,569	3,288	26,332	31,255	41,706	24,261	26,196	23,596	4,089	1,925	58	-	14,863	-
Deficit	65,290	2,334	21,298	7,317	11,304	3,362	3,791	10,606	1,545	1,791	-	1,942	-	-
Income tax	52,642	628	2,931	5,905	10,863	7,165	8,664	7,104	1,594	760	24	-	7,004	-
Investment credit	6,756	(2)	212	483	1,248	790	1,127	1,107	170	30	24	-	1,565	-
Foreign tax credit	(2)	-	-	-	(2)	-	(2)	(2)	147	-	-	-	5	-
Distributions to stockholders except in own stock	26,618	3,402	3,214	4,098	726	2,038	372	6,927	450	-	10	556	4,825	-
SERVICES: MOTION PICTURES														
Number of returns	7,967	284	3,881	1,308	1,504	502	230	199	25	17	4	5	8	-
							(Thousand dollars)							
Total assets	3,417,676	-	58,691	87,842	226,622	173,538	161,574	416,971	172,458	263,707	129,888	345,653	1,380,732	-
Notes and accounts receivable, net	603,900	-	8,890	13,338	47,044	23,199	21,546	56,036	27,350	62,010	49,854	16,518	278,115	-
Inventories	649,372	-	2,189	3,723	9,797	278	13,556	18,854	18,236	35,717	4,502	131,254	411,266	-
Cash, Government obligations, and other current assets	455,809	-	18,188	24,451	42,688	27,357	31,862	47,661	32,012	16,598	7,649	21,211	186,132	-
Other investments and loans	705,038	-	4,498	7,382	24,571	22,521	21,161	67,737	14,027	51,456	45,085	111,597	335,003	-
Depreciable assets	1,521,886	-	97,709	79,112	169,090	180,851	94,235	352,577	103,185	175,939	40,087	90,102	138,999	-
Less: Accumulated depreciation	860,122	-	80,998	53,198	102,730	108,625	48,046	191,288	45,291	106,211	23,503	47,442	52,790	-
Other capital assets less reserves	188,018	-	2,713	8,433	25,431	22,405	15,954	34,782	19,000	16,639	2,429	13,910	26,322	-
Accounts and notes payable	913,170	-	28,669	19,522	57,069	35,372	41,023	130,837	53,527	103,891	40,861	129,918	272,481	-
Other current liabilities	325,625	-	9,587	6,834	19,788	9,697	12,093	19,395	17,662	20,009	6,411	25,174	178,975	-
Mortgages, notes, and bonds payable in one year or more	792,665	-	6,135	12,006	39,629	62,621	40,017	118,203	90,293	88,430	12,789	29,252	293,290	-
Net worth	1,091,454	-	[3]770	46,367	91,289	53,220	15,094	115,274	6,242	33,422	53,441	141,857	536,018	-
Cost of property used for investment credit	56,320	81	1,519	4,790	9,907	2,409	2,314	3,230	9,285	3,818	1,361	8,663	8,943	-
Total receipts	3,103,332	45,656	180,578	144,690	311,811	179,149	166,275	391,137	188,435	179,010	90,193	269,661	956,737	-
Business receipts	2,918,225	45,454	174,760	136,926	295,565	162,313	158,569	364,514	179,454	167,160	87,792	251,140	894,578	-
Cost of sales and operations	1,577,626	17,261	84,252	64,101	160,980	81,754	73,483	223,238	102,871	102,524	48,434	80,492	538,236	-
Taxes paid	97,562	281	4,735	3,751	7,733	5,723	4,362	6,935	5,414	4,130	2,267	33,838	18,393	-
Interest paid	45,642	236	841	709	2,616	2,837	1,689	5,004	5,084	5,077	2,181	4,340	15,028	-
Depreciation	361,499	4,560	4,976	4,392	15,430	8,828	18,889	60,528	27,481	19,704	11,818	66,605	118,288	-
Employee benefit plans	12,097	-	703	384	1,395	447	763	1,465	859	1,033	1,037	1,982	2,029	-
Net income (less deficit)	165,700	14,029	1,802	12,594	16,923	8,808	24,103	14,579	[1]13,382	4,393	11,258	9,117	61,476	-
Net income	244,477	16,053	10,878	13,763	23,868	12,271	26,256	23,856	13,651	11,479	11,846	13,450	67,106	-
Deficit	78,777	2,024	9,076	1,169	6,945	3,463	2,153	9,277	27,033	7,086	588	4,333	5,630	-
Income tax	82,741	6,627	1,562	2,877	6,614	4,081	4,835	9,709	5,996	4,730	5,863	6,418	23,429	-
Investment credit	1,961	-	-	185	214	108	111	110	83	133	114	478	425	-
Foreign tax credit	19,743	(2)	(2)	-	(2)	(2)	-	451	3	1,568	463	718	16,338	-
Distributions to stockholders except in own stock	46,404	4	10,761	797	4,436	607	2,612	2,620	873	16	1,870	4,301	17,507	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES														
Number of returns	20,285	808	10,843	2,533	3,375	1,720	583	367	30	19	7	-	-	-
							(Thousand dollars)							
Total assets	3,363,807	-	147,423	187,097	544,167	618,751	386,786	756,396	197,365	275,564	250,258	-	-	-
Notes and accounts receivable, net	188,499	-	13,032	11,282	33,649	30,945	13,641	51,431	13,486	5,849	15,184	-	-	-
Inventories	49,486	-	4,505	4,375	9,275	11,919	2,348	12,512	822	1,318	2,412	-	-	-
Cash, Government obligations, and other current assets	361,755	-	25,854	19,323	47,973	34,108	25,787	108,270	28,618	46,635	25,187	-	-	-
Other investments and loans	212,791	-	6,249	5,579	25,748	22,114	23,105	47,019	30,719	25,141	27,117	-	-	-
Depreciable assets	3,139,881	-	152,451	205,754	624,186	625,369	391,705	590,131	135,604	211,736	202,945	-	-	-
Less: Accumulated depreciation	1,162,691	-	76,692	87,777	268,027	201,857	141,042	221,614	45,443	63,668	56,571	-	-	-
Other capital assets less reserves	386,023	-	11,094	20,252	40,247	69,563	45,925	122,374	16,978	34,609	24,981	-	-	-
Accounts and notes payable	573,324	-	53,613	34,820	101,909	121,254	70,482	110,756	20,717	31,553	28,220	-	-	-
Other current liabilities	150,646	-	9,040	7,830	17,947	19,965	11,438	44,674	11,346	15,314	13,092	-	-	-
Mortgages, notes, and bonds payable in one year or more	1,263,947	-	30,860	51,331	239,096	295,756	193,816	211,358	44,901	88,858	107,971	-	-	-
Net worth	1,084,069	-	20,328	66,973	122,912	107,660	89,306	340,422	108,655	130,397	97,416	-	-	-
Cost of property used for investment credit	138,997	842	8,197	12,606	28,119	34,547	19,899	21,588	4,922	3,407	4,870	-	-	-
Total receipts	2,856,735	36,340	354,360	197,770	507,471	330,443	237,768	621,282	186,878	206,765	177,658	-	-	-
Business receipts	2,646,128	27,145	335,544	190,293	483,634	302,368	221,862	564,757	169,259	178,403	172,863	-	-	-
Cost of sales and operations	1,140,091	12,580	153,535	73,936	193,884	116,644	96,843	261,930	74,468	90,202	66,069	-	-	-
Taxes paid	156,267	2,167	13,556	8,528	21,565	17,557	12,803	42,752	10,442	14,427	12,470	-	-	-
Interest paid	86,319	2,237	2,527	3,801	15,964	19,009	12,571	14,491	3,068	5,659	6,992	-	-	-
Depreciation	246,643	2,951	15,755	17,113	55,997	45,844	29,159	43,718	10,097	14,134	11,875	-	-	-
Employee benefit plans	13,638	197	184	869	1,129	836	880	5,867	1,796	1,050	830	-	-	-
Net income (less deficit)	66,721	[1]4,102	[1]11,158	3,092	[1]7,966	[1]18,906	355	46,226	20,519	17,988	20,673	-	-	-
Net income	199,941	4,010	14,235	9,552	19,785	9,444	10,429	67,082	22,255	21,646	21,503	-	-	-
Deficit	133,220	8,112	25,393	6,460	27,751	28,350	10,074	20,856	1,736	3,658	830	-	-	-
Income tax	69,971	342	2,032	1,345	4,254	1,799	2,711	27,663	9,376	10,261	10,188	-	-	-
Investment credit	2,690	12	151	193	370	499	201	587	299	143	235	-	-	-
Foreign tax credit	([2])	([2])	-	-	-	-	-	([2])	20	-	-	-	-	-
Distributions to stockholders except in own stock	28,495	137	2,744	1,283	2,081	1,625	1,532	10,139	3,674	4,248	1,032	-	-	-
SERVICES: MISCELLANEOUS SERVICES														
Number of returns	27,145	1,044	17,639	3,345	2,855	1,321	527	385	20	6	2	1	-	-
							(Thousand dollars)							
Total assets	2,826,503	-	230,860	235,546	452,228	470,180	347,038	696,009	144,911	73,104	91,990	84,637	-	-
Notes and accounts receivable, net	703,709	-	48,117	46,280	96,753	83,768	68,857	144,727	38,719	30,670	78,883	66,935	-	-
Inventories	100,357	-	6,434	5,438	14,899	16,647	17,991	28,674	7,322	2,952	-	-	-	-
Cash, Government obligations, and other current assets	467,622	-	61,332	43,917	92,423	54,352	49,561	116,316	24,872	18,404	4,063	2,382	-	-
Other investments and loans	238,958	-	18,890	22,878	38,473	29,527	24,409	67,044	17,181	5,217	94	15,245	-	-
Depreciable assets	1,453,785	-	135,734	149,579	236,341	300,972	207,272	353,382	40,702	18,321	11,467	15	-	-
Less: Accumulated depreciation	458,092	-	65,423	59,037	75,909	69,590	54,779	108,782	13,284	8,567	2,720	1	-	-
Other capital assets less reserves	162,622	-	8,390	12,171	24,697	32,474	22,451	57,693	3,738	1,008	-	-	-	-
Accounts and notes payable	617,127	-	68,092	51,719	82,844	94,433	71,385	130,111	35,017	8,349	75,023	154	-	-
Other current liabilities	221,651	-	20,475	18,698	32,477	34,341	24,373	60,646	20,932	7,705	537	1,467	-	-
Mortgages, notes, and bonds payable in one year or more	725,523	-	31,054	42,022	97,699	169,504	121,912	181,114	11,107	5,896	-	65,215	-	-
Net worth	979,957	-	73,850	100,504	203,837	135,814	91,545	264,174	49,805	38,697	9,278	12,453	-	-
Cost of property used for investment credit	97,862	1,717	9,850	5,628	24,034	14,658	15,124	19,332	4,108	2,926	476	9	-	-
Total receipts	4,504,324	102,151	843,424	478,960	782,352	665,342	382,916	896,181	129,331	202,285	15,526	5,856	-	-
Business receipts	4,360,293	101,167	826,158	469,926	764,983	633,080	364,036	865,024	117,800	200,298	12,027	5,794	-	-
Cost of sales and operations	2,458,601	67,490	388,032	247,190	417,500	371,287	205,841	512,536	78,081	162,346	5,953	2,345	-	-
Taxes paid	120,420	3,714	20,128	13,121	21,780	19,674	11,107	23,773	3,472	3,064	485	102	-	-
Interest paid	53,817	1,334	3,853	3,843	8,211	11,120	7,818	12,642	2,060	295	678	1,963	-	-
Depreciation	101,210	1,090	14,752	12,389	17,080	17,032	11,038	21,878	3,910	1,467	572	2	-	-
Employee benefit plans	55,027	547	8,239	4,240	11,681	7,283	4,805	13,373	1,921	2,687	188	63	-	-
Net income (less deficit)	156,736	5,269	4,612	20,350	30,364	21,942	16,177	42,788	6,307	9,135	132	[1]340	-	-
Net income	243,792	8,080	31,424	30,014	44,149	34,362	20,734	58,265	7,497	9,135	132	-	-	-
Deficit	87,056	2,811	26,812	9,664	13,785	12,420	4,557	15,477	1,190	-	-	340	-	-
Income tax	70,798	2,892	3,110	5,347	10,714	10,550	6,643	24,108	2,927	4,455	52	-	-	-
Investment credit	2,611	20	111	163	734	395	266	620	92	180	30	-	-	-
Foreign tax credit	338	-	([2])	-	([2])	-	([4])	236	18	3	-	-	-	-
Distributions to stockholders except in own stock	33,400	416	7,140	3,831	6,657	2,070	2,555	8,607	679	1,445	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
NATURE OF BUSINESS NOT ALLOCABLE														
Number of returns	5,482	1,230	3,571	266	277	122		(2)	-	-	-	-	-	-
	(Thousand dollars)													
Total assets	181,660	-	34,467	17,744	41,824	60,457		(2)	-	-	-	-	-	-
Notes and accounts receivable, net	43,205	-	11,296	4,348	9,981	12,009		(2)	-	-	-	-	-	-
Inventories	10,724	-	1,968	850	3,050	3,949		(2)	-	-	-	-	-	-
Cash, Government obligations, and other current assets	19,302	-	7,054	756	4,107	4,610		(2)	-	-	-	-	-	-
Other investments and loans	35,337	-	2,077	3,451	7,347	15,069		(2)	-	-	-	-	-	-
Depreciable assets	33,263	-	9,842	3,287	9,536	6,304		(2)	-	-	-	-	-	-
Less: Accumulated depreciation	9,475	-	5,036	983	1,401	948		(2)	-	-	-	-	-	-
Other capital assets less reserves	28,843	-	3,267	4,642	6,997	9,002		(2)	-	-	-	-	-	-
Accounts and notes payable	60,003	-	18,515	3,671	10,088	19,611		(2)	-	-	-	-	-	-
Other current liabilities	6,324	-	2,052	197	958	1,684		(2)	-	-	-	-	-	-
Mortgages, notes, and bonds payable in one year or more	24,655	-	3,286	5,598	2,115	7,273		(2)	-	-	-	-	-	-
Net worth	72,595	-	4,920	7,283	23,631	26,680		(2)	-	-	-	-	-	-
Cost of property used for investment credit	515	-	80	-	334	(2)		-	-	-	-	-	-	-
Total receipts	91,359	2,658	27,036	1,474	21,832	22,232		(2)	-	-	-	-	-	-
Business receipts	87,309	2,324	25,114	1,250	21,566	22,091		(2)	-	-	-	-	-	-
Cost of sales and operations	60,381	1,293	15,495	265	16,576	14,541		(2)	-	-	-	-	-	-
Taxes paid	1,684	204	498	113	313	446		(2)	-	-	-	-	-	-
Interest paid	1,719	375	340	132	241	445		(2)	-	-	-	-	-	-
Depreciation	1,434	134	495	124	255	312		(2)	-	-	-	-	-	-
Employee benefit plans	61	-	-	-	57	-		-	-	-	-	-	-	-
Net income (less deficit)	[1]3,025	[1]2,075	[1]822	[1]670	292	574		(2)	-	-	-	-	-	-
Net income	4,610	517	1,843	211	963	948		(2)	-	-	-	-	-	-
Deficit	7,635	2,592	2,665	881	671	374		(2)	-	-	-	-	-	-
Income tax	785	53	204	48	201	279		-	-	-	-	-	-	-
Investment credit	10	-	-	-	10	-		-	-	-	-	-	-	-
Foreign tax credit	-	-	-	-	-	-		-	-	-	-	-	-	-
Distributions to stockholders except in own stock	1,728	768	728	202	30	-		-	-	-	-	-	-	-

[1]Loss or deficit.
[2]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[3]Negative amount.
[4]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 7.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION

Industrial division, and size of net income or deficit	Returns with net income												Returns without net income				
				Other than Form 1120-S													
								Income tax		Investment credit							
	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Number of controlled corporation returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Number of controlled corporation returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
ALL INDUSTRIAL DIVISIONS																	
Total	858,515	968,052,709	68,734,651	755,930	141,529	67,244,259	60,366,969	646,486	27,854,752	328,864	1,318,457	22,763,593	515,002	40,919	118,686,774	7,159,457	541,270
Under $5,000	378,364	48,696,400	590,809	329,956	31,573	498,316	375,097	257,429	73,111	86,912	6,888	124,897	341,741	21,235	24,530,690	396,557	89,574
$5,000 under $10,000	133,022	34,337,854	901,732	115,056	19,532	773,446	631,469	99,376	142,204	48,440	14,704	128,525	67,744	5,352	9,989,186	449,402	38,057
$10,000 under $15,000	76,965	26,875,437	918,051	66,893	14,537	794,257	678,817	60,226	157,494	32,679	14,282	205,175	32,232	3,113	6,531,645	379,546	13,453
$15,000 under $20,000	54,462	25,571,994	924,801	48,306	12,055	819,195	726,442	44,625	170,588	25,849	14,664	123,874	17,912	2,067	5,032,744	301,863	14,445
$20,000 under $25,000	47,643	28,054,315	1,050,785	43,077	10,815	948,883	876,306	41,100	209,148	26,009	17,491	120,484	10,914	1,438	3,672,397	238,363	11,323
$25,000 under $50,000	86,001	71,059,540	2,885,528	76,616	22,905	2,559,434	2,306,705	72,198	689,570	49,348	47,234	455,202	23,389	3,112	10,794,116	803,141	33,554
$50,000 under $100,000	40,736	62,429,666	2,814,574	36,421	12,224	2,517,685	2,248,980	34,044	885,382	26,568	45,297	482,927	11,585	1,946	9,873,996	792,814	26,526
$100,000 under $250,000	23,940	70,923,176	3,649,741	22,444	8,616	3,429,275	3,086,852	21,204	1,374,599	18,149	57,237	626,027	6,281	1,467	11,024,846	931,552	40,929
$250,000 under $500,000	8,027	49,517,454	2,774,662	7,832	3,760	2,710,621	2,463,193	7,481	1,150,991	6,744	46,843	472,836	1,840	525	7,715,056	637,732	29,372
$500,000 under $1,000,000	4,386	46,255,965	3,038,894	4,371	2,272	3,028,382	2,738,524	4,152	1,305,007	3,789	49,909	546,081	744	361	8,087,242	521,358	37,338
$1,000,000 under $5,000,000	3,656	103,402,165	7,613,219	3,645	2,255	7,592,910	6,726,473	3,426	3,237,696	3,189	129,194	1,974,310	556	256	11,943,925	1,012,954	99,459
$5,000,000 under $10,000,000	585	51,273,921	4,063,991	585	401	4,063,991	3,550,201	542	1,723,073	526	84,520	1,499,378	37	27	4,222,287	257,926	39,422
$10,000,000 under $25,000,000	398	71,909,077	6,096,017	398	300	6,096,017	5,248,585	369	2,545,820	354	133,517	2,525,807					
$25,000,000 under $50,000,000	170	71,613,512	5,885,010	170	145	5,885,010	5,339,355	160	2,608,114	157	158,830	2,603,154					
$50,000,000 under $100,000,000	112	76,776,980	7,610,813	112	96	7,610,813	6,991,763	108	3,421,010	106	189,400	2,952,734	27	20	5,268,644	436,249	67,818
$100,000,000 or more	48	129,355,253	17,916,024	48	43	17,916,024	16,378,207	46	8,160,945	45	308,447	7,922,182					
AGRICULTURE, FORESTRY, AND FISHERIES																	
Total	13,968	4,853,505	334,105	10,862	1,441	291,548	255,626	8,893	92,799	5,757	5,565	63,044	11,965	599	1,475,919	195,106	10,383
Under $5,000	5,990	601,808	10,332	4,532	273	7,144	5,081	3,358	1,039	1,653	228	3,033	6,404	228	402,112	10,064	4,141
$5,000 under $10,000	2,370	504,896	16,051	1,753	188	11,831	9,491	1,533	2,132	1,062	527	2,487	1,932	(1)	132,418	13,265	2,006
$10,000 under $15,000	1,229	299,826	14,606	1,021	180	12,157	9,231	834	2,119	582	249	2,064	1,018	125	121,016	11,970	273
$15,000 under $20,000	987	280,579	16,548	799	76	13,449	11,223	690	2,539	527	412	3,375	566		46,649	9,592	80
$20,000 under $25,000	962	287,279	21,528	794	198	17,826	14,940	731	3,577	465	343	2,967	250	129	32,833	5,600	-
$25,000 under $50,000	1,418	612,973	48,991	1,086	243	37,657	30,975	962	8,884	768	963	4,811	932		198,325	31,947	90
$50,000 under $100,000	499	371,737	33,257	410	116	26,492	21,474	351	7,745	308	557	8,224	555	26	180,866	39,438	3,566
$100,000 under $250,000	363	647,424	53,593	325	108	48,271	41,158	295	16,681	258	896	6,229	235	22	156,274	32,891	84
$250,000 under $500,000	96	326,543	33,097	88	30	30,619	29,474	87	13,375	87	449	3,801	49	13	93,583	16,311	39
$500,000 under $1,000,000	33	103,543	21,926	33	14	21,926	19,387	31	8,139	29	261	2,511	16		77,392	10,238	45
$1,000,000 under $5,000,000	19	694,122	48,424	19	13	48,424	47,465	19	18,836	16	475	11,611	(1)	(1)	(1)	(1)	(1)
$5,000,000 under $10,000,000	2	122,775	15,752	2	2	15,752	15,727	2	7,733	2	205	11,931	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-					
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-					
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-					
MINING																	
Total	7,205	10,428,311	1,576,627	6,206	1,054	1,554,857	1,309,526	4,660	619,506	3,365	26,720	862,936	7,282	618	2,885,960	349,052	71,224
Under $5,000	2,227	277,068	3,908	1,880	157	3,083	1,835	1,257	241	593	62	1,972	3,578	219	171,123	4,123	1,257
$5,000 under $10,000	985	185,028	6,649	839	82	5,599	3,756	595	799	487	315	2,076	985	31	103,597	6,554	843
$10,000 under $15,000	693	171,825	8,179	590	(1)	6,889	4,858	430	1,170	316	545	668	649	112	111,173	7,492	5,368
$15,000 under $20,000	553	202,873	9,306	451	97	7,547	5,929	352	1,384	298	316	2,324	453	(1)	116,037	7,499	2,073
$20,000 under $25,000	492	230,873	10,899	449	96	9,991	7,540	354	1,835	294	667	2,176	173	(1)	19,479	3,704	6
$25,000 under $50,000	849	472,504	29,154	724	(1)	24,747	19,317	615	5,555	441	1,498	5,804	575	78	183,317	20,036	5,441
$50,000 under $100,000	612	808,392	41,838	505	165	34,826	27,459	420	10,559	367	1,927	14,283	396	23	281,221	27,716	579
$100,000 under $250,000	431	685,111	62,094	407	(1)	58,164	44,439	343	19,305	305	2,434	17,544	241	27	164,032	33,372	7,854
$250,000 under $500,000	158	557,049	55,772	156	62	55,183	44,340	129	20,173	(1)	(1)	10,660	109	23	251,258	37,062	772
$500,000 under $1,000,000	178	2,234,881	257,471	178	100	257,471	178,878	139	81,755	120	6,335	85,517	78	34	200,331	53,995	2,954
$1,000,000 under $5,000,000	7	611,391	46,331	7	7	46,331	40,097	7	16,676	6	1,467	25,087	(1)	(1)	(1)	(1)	(1)
$5,000,000 under $10,000,000	11	1,172,877	186,937	11	10	186,937	157,775	11	76,390	9	6,043	47,037	(1)	(1)	(1)	(1)	-
$10,000,000 under $25,000,000	6	904,444	177,212	6	5	177,212	126,429	5	60,349	4	1,910	103,661					
$25,000,000 under $50,000,000	1	107,189	53,573	1	1	53,573	38,573	1	19,172	-	-	32,025					
$50,000,000 under $100,000,000	1	107,189	53,573	1	1	53,573	38,573	1	19,172	-	-	32,025	3	3	984,898	58,853	33,788
$100,000,000 or more	2	1,806,806	627,304	2	2	627,304	608,301	2	304,143	2	963	512,102					

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division, and size of net income or deficit	Returns with net income											Returns without net income				
				Other than Form 1120-S												
								Income tax		Investment credit						
	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Number of controlled corporation returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Number of controlled corporation returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
CONTRACT CONSTRUCTION																	
Total	62,083	39,668,516	1,445,456	52,179	6,136	1,301,434	1,118,604	43,889	424,105	26,278	30,569	176,311	42,051	2,177	10,072,907	502,366	10,282
Under $5,000	27,420	4,923,162	44,373	23,050	1,428	35,588	26,359	18,108	4,985	8,094	546	2,715	26,216	1,084	2,326,906	31,816	5,132
$5,000 under $10,000	9,576	3,126,477	64,820	7,946	785	53,272	41,146	6,610	9,127	3,910	941	5,220	6,113	250	1,047,909	40,726	530
$10,000 under $15,000	6,062	2,787,810	72,955	4,784	725	56,802	45,287	4,093	10,358	2,580	1,145	8,741	3,195	165	798,262	37,706	725
$15,000 under $20,000	4,134	2,191,505	70,185	3,412	540	57,576	48,843	3,053	11,230	2,045	1,177	5,905	1,600	38	692,899	26,921	105
$20,000 under $25,000	3,960	2,722,779	87,466	3,419	522	75,359	70,196	3,314	16,354	2,323	1,431	4,194	973	(1)	412,954	21,353	67
$25,000 under $50,000	6,182	6,199,509	207,779	5,389	922	179,035	152,939	4,915	44,000	3,987	4,892	13,943	2,187	195	1,351,172	74,087	180
$50,000 under $100,000	3,011	5,580,927	207,556	2,526	563	173,353	149,801	2,301	58,643	2,013	4,269	25,119	1,039	151	994,802	72,794	231
$100,000 under $250,000	1,120	3,929,552	176,822	1,067	395	167,745	144,891	965	64,779	845	3,924	10,988	545	134	1,186,277	80,111	447
$250,000 under $500,000	321	2,273,835	109,597	290	111	99,553	84,975	270	39,436	237	2,845	8,164	(1)	(1)	(1)	(1)	(1)
$500,000 under $1,000,000	202	2,165,671	135,681	201	80	134,929	107,483	167	51,571	157	3,480	7,377	34	22	234,238	21,933	629
$1,000,000 under $5,000,000	84	2,422,487	170,459	84	56	170,459	154,857	82	73,951	76	4,599	57,379	27	16	373,782	51,912	1,473
$5,000,000 under $10,000,000	7	825,783	44,631	7	5	44,631	38,993	7	17,631	7	497	18,454	-	-	-	-	-
$10,000,000 under $25,000,000	4	519,019	53,132	4	4	53,132	52,834	4	22,040	4	823	8,112	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-					
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-					
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-					
MANUFACTURING																	
Total	124,556	431,522,477	34,420,063	109,320	22,444	34,068,486	32,191,496	94,430	15,487,978	73,103	685,088	11,371,116	60,405	5,072	33,297,066	1,864,129	137,974
Under $5,000	36,333	7,117,000	62,856	29,884	1,852	50,705	36,269	22,221	7,411	11,935	1,563	9,223	31,450	1,582	3,733,966	42,281	6,521
$5,000 under $10,000	16,469	6,325,584	112,389	14,147	1,601	95,690	73,963	11,630	16,110	8,821	3,826	12,101	8,846	581	1,779,237	59,339	5,249
$10,000 under $15,000	10,782	4,916,792	129,641	9,606	1,369	114,843	92,827	8,257	21,213	6,510	4,059	13,477	4,644	316	1,428,106	55,005	1,325
$15,000 under $20,000	8,181	4,838,355	140,009	7,250	1,351	123,964	109,043	6,664	25,269	5,285	4,347	16,412	2,880	436	1,117,841	48,821	563
$20,000 under $25,000	7,931	5,814,182	175,515	7,293	1,569	161,466	148,079	6,929	34,898	5,573	5,736	13,547	2,347	241	921,297	50,781	496
$25,000 under $50,000	17,347	16,632,628	592,347	15,403	4,075	523,871	465,950	14,206	141,040	12,037	16,171	75,595	4,387	519	2,747,015	155,089	15,658
$50,000 under $100,000	10,375	16,920,443	730,352	9,331	2,878	655,552	591,198	8,716	236,991	7,797	17,821	96,377	2,981	518	3,026,032	207,232	10,043
$100,000 under $250,000	8,774	24,237,290	1,368,416	8,103	3,094	1,264,664	1,171,577	7,714	531,167	7,287	27,342	216,435	1,832	433	3,950,145	271,734	8,132
$250,000 under $500,000	3,559	21,126,054	1,246,087	3,512	1,640	1,231,148	1,161,427	3,406	550,118	3,289	24,937	163,409	613	196	3,108,065	216,888	22,661
$500,000 under $1,000,000	2,192	21,808,889	1,518,950	2,183	1,161	1,512,329	1,438,899	2,124	696,139	2,059	27,464	207,155	207	136	3,434,076	150,659	13,756
$1,000,000 under $5,000,000	1,910	51,972,534	4,000,836	1,905	1,259	3,991,589	3,798,056	1,863	1,852,551	1,817	74,636	801,703	201	100	5,116,145	392,868	26,002
$5,000,000 under $10,000,000	320	27,503,477	2,214,438	320	243	2,214,438	2,135,202	318	1,038,674	315	49,055	605,806	10	8	1,608,801	70,308	10,066
$10,000,000 under $25,000,000	195	41,947,491	2,951,939	195	170	2,951,939	2,828,258	194	1,382,301	191	64,148	1,023,507					
$25,000,000 under $50,000,000	97	47,767,728	3,307,096	97	92	3,307,096	3,203,337	97	1,554,887	96	80,093	1,320,958	7	6	1,326,340	143,124	17,502
$50,000,000 under $100,000,000	60	40,927,591	4,044,649	60	59	4,044,649	3,929,009	60	1,913,912	60	93,722	1,407,316					
$100,000,000 or more	31	91,666,439	11,824,543	31	31	11,824,543	11,008,402	31	5,485,297	31	190,168	5,388,095					
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																	
Total	35,622	74,403,220	10,171,667	31,766	7,401	10,107,292	9,717,598	27,336	4,741,405	16,388	396,343	4,167,895	20,716	1,980	7,322,837	432,783	46,026
Under $5,000	15,373	1,518,561	26,255	13,472	1,735	22,492	17,860	10,802	3,692	4,543	672	2,760	13,331	989	1,169,444	14,886	1,923
$5,000 under $10,000	5,784	974,543	38,752	5,143	1,183	34,191	27,939	4,410	6,300	2,527	1,370	3,831	3,099	236	368,236	20,408	170
$10,000 under $15,000	3,162	776,013	37,739	2,789	635	32,925	27,283	2,475	6,406	1,672	1,360	7,310	1,188	177	313,073	14,171	187
$15,000 under $20,000	2,045	736,229	34,412	1,922	569	32,348	28,373	1,780	6,644	1,308	1,485	3,379	676	140	134,596	11,377	179
$20,000 under $25,000	1,888	877,134	41,690	1,723	556	38,036	34,421	1,637	8,310	1,174	1,797	3,552	488	31	130,744	11,068	218
$25,000 under $50,000	3,445	1,933,474	114,228	3,031	1,006	99,986	88,479	2,806	26,575	2,050	5,084	16,411	1,006	151	308,197	34,894	456
$50,000 under $100,000	1,627	1,879,367	112,900	1,498	578	104,235	92,028	1,361	36,630	1,168	5,341	18,001	598	110	567,692	39,322	2,353
$100,000 under $250,000	1,095	2,456,659	170,569	1,009	425	156,516	138,139	936	61,124	867	6,853	38,581	191	(1)	369,056	29,680	3,524
$250,000 under $500,000	465	2,350,993	162,337	442	271	154,297	145,004	428	68,917	395	6,032	30,705	56	20	268,363	18,604	550
$500,000 under $1,000,000	253	1,965,936	179,471	252	136	178,952	163,002	236	78,866	231	7,130	48,349	42	13	420,818	31,370	1,928
$1,000,000 under $5,000,000	276	5,382,646	584,424	276	162	584,424	531,995	260	257,265	248	23,417	205,584	25	16	1,049,487	55,346	16,207
$5,000,000 under $10,000,000	68	4,545,644	480,152	68	41	480,152	447,330	66	220,215	66	22,401	258,836	10	8	1,764,668	73,589	17,520
$10,000,000 under $25,000,000	70	8,757,512	1,137,048	70	45	1,137,048	1,091,500	69	534,134	69	47,511	535,703					
$25,000,000 under $50,000,000	37	11,363,495	1,380,208	37	31	1,380,208	1,328,776	36	660,129	36	71,261	714,024	6	5	458,463	78,068	811
$50,000,000 under $100,000,000	27	11,124,277	1,861,988	27	22	1,861,988	1,791,535	27	887,720	27	85,958	853,491					
$100,000,000 or more	7	17,760,737	3,809,494	7	6	3,809,494	3,763,934	7	1,878,478	7	108,671	1,427,378					

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 7.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division, and size of net income or deficit	Returns with net income												Returns without net income				
				Other than Form 1120-S													
								Income tax		Investment credit							
	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Number of controlled corporation returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Number of controlled corporation returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
WHOLESALE AND RETAIL TRADE																	
Total	278,306	295,811,803	7,956,192	234,868	45,943	7,370,683	6,918,193	204,594	2,842,588	119,811	99,739	1,423,964	143,247	10,517	39,507,649	1,323,089	37,784
Under $5,000	118,086	27,308,528	191,166	98,537	8,711	153,248	116,180	77,286	23,041	33,926	2,149	31,607	92,565	5,117	12,190,812	122,543	9,040
$5,000 under $10,000	45,455	18,990,276	309,605	37,245	6,179	250,814	208,939	32,566	47,218	18,824	4,821	38,437	22,138	1,695	5,121,306	146,120	3,383
$10,000 under $15,000	26,624	14,609,469	318,145	22,178	5,379	264,059	236,129	20,609	55,062	12,838	3,455	41,067	10,459	986	2,928,741	123,539	2,464
$15,000 under $20,000	19,782	14,604,409	335,904	16,956	4,492	287,411	264,480	16,029	62,424	10,243	3,969	40,172	4,897	483	2,176,037	82,887	1,757
$20,000 under $25,000	16,854	15,242,007	372,257	14,789	3,769	326,003	309,533	14,285	74,011	10,080	4,007	35,597	3,113	519	1,600,354	67,935	462
$25,000 under $50,000	29,640	37,807,287	990,825	25,508	8,542	848,721	804,908	24,759	243,883	17,875	9,476	130,047	6,305	864	4,417,483	213,416	3,893
$50,000 under $100,000	13,037	30,707,964	895,278	11,308	4,537	777,662	733,652	10,934	294,181	8,858	7,629	126,332	2,428	410	3,440,584	162,627	1,171
$100,000 under $250,000	6,087	31,150,272	903,745	5,647	2,623	843,826	793,232	5,475	359,972	4,744	8,365	98,283	972	283	2,692,468	148,216	1,780
$250,000 under $500,000	1,565	16,114,311	533,184	1,528	879	520,967	495,134	1,496	233,320	1,349	5,515	68,199	211	92	1,563,440	75,374	429
$500,000 under $1,000,000	646	13,760,488	444,277	646	402	444,277	423,389	638	205,307	590	5,332	54,190	92	35	1,776,781	64,011	8,359
$1,000,000 under $5,000,000	444	25,941,095	893,153	440	358	885,042	815,750	432	394,652	403	12,645	181,352	65	31	1,307,907	98,148	5,046
$5,000,000 under $10,000,000	41	9,911,230	285,313	41	34	285,313	269,610	40	133,638	38	6,131	54,587	1	1	111,425	6,647	-
$10,000,000 under $25,000,000	31	11,935,140	432,339	31	26	432,339	406,598	31	198,564	29	7,934	127,979					
$25,000,000 under $50,000,000	5	5,240,113	176,191	5	4	176,191	174,582	5	86,222	5	3,849	54,611	1	1	180,311	11,626	-
$50,000,000 under $100,000,000	7	13,977,294	476,699	7	6	476,699	472,126	7	235,512	7	7,842	152,025					
$100,000,000 or more	2	8,511,920	398,111	2	2	398,111	393,951	2	195,581	2	6,620	189,479					
Wholesale Trade																	
Total	100,640	142,355,585	3,439,432	87,088	18,006	3,193,996	2,975,167	78,196	1,214,011	44,330	29,120	477,391	41,963	3,532	17,543,669	530,964	8,984
Under $5,000	34,819	11,283,006	57,336	29,694	3,256	47,653	37,216	24,221	7,491	9,470	553	11,792	25,437	1,714	4,482,997	30,175	1,685
$5,000 under $10,000	15,656	8,496,244	108,158	13,258	2,022	90,817	75,931	11,673	17,125	6,031	1,423	14,040	6,231	476	2,018,318	40,971	452
$10,000 under $15,000	9,663	6,711,748	116,448	8,260	1,911	99,183	89,178	7,686	20,702	4,602	1,097	10,847	3,365	350	1,215,126	39,991	774
$15,000 under $20,000	8,308	7,653,041	140,190	7,215	1,598	121,558	112,497	6,837	26,264	4,250	1,538	15,082	1,627	155	974,299	27,485	915
$20,000 under $25,000	7,427	8,251,248	164,164	6,703	1,570	147,717	140,973	6,509	33,675	4,292	1,641	13,145	960	98	633,338	20,923	41
$25,000 under $50,000	13,670	20,444,152	458,492	11,981	3,521	398,434	376,983	11,605	113,373	7,860	3,976	58,111	2,450	340	2,265,240	82,596	1,355
$50,000 under $100,000	6,211	16,433,766	432,895	5,368	1,854	373,634	350,204	5,161	140,398	4,005	3,705	62,344	1,146	174	1,773,624	77,228	937
$100,000 under $250,000	3,296	18,319,423	494,927	3,031	1,310	458,520	433,603	2,958	196,206	2,446	4,242	57,648	562	150	1,791,818	86,473	1,284
$250,000 under $500,000	900	10,011,774	307,321	891	484	304,082	288,145	868	136,011	766	1,887	31,070	106	42	991,069	35,908	34
$500,000 under $1,000,000	401	8,691,866	273,364	401	246	273,364	260,803	396	126,536	352	1,821	33,388	49	17	678,203	32,790	544
$1,000,000 under $5,000,000	254	13,779,016	504,391	251	203	497,288	465,803	248	225,567	226	4,464	90,135	29	15	539,326	44,798	963
$5,000,000 under $10,000,000	20	5,025,397	139,306	20	19	139,306	126,514	19	62,633	17	1,169	25,857	-	-	-	-	-
$10,000,000 under $25,000,000	14	4,214,455	191,503	14	11	191,503	167,664	14	83,203	12	1,379	53,932					
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	1	1	180,311	11,626	-
$50,000,000 under $100,000,000	1	3,040,449	50,937	1	1	50,937	49,653	1	24,827	1	225	-					
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-					
Retail Trade																	
Total	174,263	150,243,764	4,368,628	145,117	27,532	4,038,905	3,812,201	124,132	1,570,984	74,060	69,633	915,861	97,903	6,791	21,560,090	772,995	28,683
Under $5,000	81,854	15,730,461	131,532	67,697	5,360	103,748	77,517	52,248	15,228	24,088	1,566	19,458	64,567	3,268	7,609,123	89,962	7,355
$5,000 under $10,000	29,255	10,262,890	197,640	23,567	4,125	157,143	130,360	20,504	29,477	12,506	3,364	24,010	15,520	1,219	3,012,687	102,743	2,917
$10,000 under $15,000	16,628	7,733,275	197,764	13,687	3,426	162,147	144,607	12,713	33,794	8,098	2,334	29,505	6,908	626	1,680,139	81,324	1,690
$15,000 under $20,000	11,228	6,794,384	191,517	9,597	2,864	163,391	149,511	9,049	35,611	5,892	2,421	23,804	3,227	308	1,191,358	54,702	749
$20,000 under $25,000	9,179	6,792,584	202,723	7,879	2,176	173,754	164,258	7,571	39,320	5,633	2,316	22,351	2,131	421	961,197	46,491	421
$25,000 under $50,000	15,616	16,993,980	519,655	13,256	4,931	441,191	419,536	12,895	127,945	9,827	5,411	70,382	3,742	502	2,087,964	126,595	2,538
$50,000 under $100,000	6,654	14,009,674	451,232	5,789	2,636	394,464	374,492	5,622	150,302	4,760	3,823	62,747	1,222	235	1,595,709	80,976	234
$100,000 under $250,000	2,722	12,450,698	397,041	2,547	1,287	373,529	348,243	2,449	158,515	2,230	3,995	39,663	403	129	879,251	60,516	486
$250,000 under $500,000	652	5,966,402	221,017	624	384	212,039	202,198	615	95,012	570	3,571	36,963	104	49	568,575	39,187	395
$500,000 under $1,000,000	240	4,993,012	166,925	240	152	166,925	158,971	237	77,014	234	3,496	20,572	42	17	1,094,081	30,502	7,815
$1,000,000 under $5,000,000	185	11,776,339	376,739	184	151	375,731	338,667	179	164,477	172	7,916	85,926	36	16	768,581	53,350	4,083
$5,000,000 under $10,000,000	21	4,885,833	146,007	21	15	146,007	143,096	21	71,005	21	4,962	28,730	1	1	111,425	6,647	-
$10,000,000 under $25,000,000	17	7,720,685	240,836	17	15	240,836	238,934	17	115,361	17	6,555	74,047					
$25,000,000 under $50,000,000	5	5,240,113	176,191	5	4	176,191	174,582	5	86,222	5	3,849	54,611	-	-	-	-	-
$50,000,000 under $100,000,000	5	10,381,514	353,698	5	4	353,698	353,278	5	176,120	5	7,434	133,613					
$100,000,000 or more	2	8,511,920	398,111	2	2	398,111	393,951	2	195,581	2	6,620	189,479					

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 7.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division, and size of net income or deficit	Returns with net income												Returns without net income				
				Other than Form 1120-S													
	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Number of controlled corporation returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax: Number of returns	Income tax: Amount (Thousand dollars)	Investment credit: Number of returns	Investment credit: Amount (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Number of controlled corporation returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
WHOLESALE AND RETAIL TRADE—Continued																	
Wholesale and Retail Trade Not Allocable																	
Total	3,403	3,212,454	148,132	2,663	405	137,782	130,825	2,266	57,593	1,421	986	30,712	3,381	194	403,890	19,130	117
Under $5,000	1,413	295,061	2,298	1,146	127	1,847	1,447	817	322	368	30	357	2,561	(1)	98,692	2,406	-
$5,000 under $10,000	544	231,142	3,807	420		2,854	2,648	389	616	287	34	387	387	-	90,301	2,406	14
$10,000 under $15,000	333	164,446	3,933	231		2,729	2,344	210	566	138	24	715	186	(1)	33,476	2,224	-
$15,000 under $20,000	246	156,984	4,197	144	95	2,462	2,472	143	549	101	10	1,286	(1)	(1)	(1)	(1)	(1)
$20,000 under $25,000	248	198,175	5,370	207		4,532	4,302	205	1,016	155	50	101	135	(1)	70,098	4,746	-
$25,000 under $50,000	354	369,155	12,678	271	90	9,096	8,389	259	2,565	188	89	1,554					
$50,000 under $100,000	172	264,524	11,151	151	47	9,564	8,956	151	3,481	93	101	1,241	60	1	71,251	4,423	-
$100,000 under $250,000	69	380,151	11,777	69	(1)	11,777	11,386	68	5,251	68	128	972	(1)	(1)	(1)	(1)	(1)
$250,000 under $500,000	18	211,745	8,834	18	(1)	8,834	8,406	18	4,054	17	72	396	1	1	3,796	279	-
$500,000 under $1,000,000													1	1	4,497	719	-
$1,000,000 under $5,000,000	5	385,740	12,023	5	4	12,023	11,280	5	4,608	5	265	5,291	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	1	555,331	72,064	1	1	72,064	69,195	1	34,565	1	183	18,412	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-					
FINANCE, INSURANCE, AND REAL ESTATE																	
Total	237,627	85,242,231	10,957,044	226,125	44,014	10,820,128	7,334,731	193,645	3,058,454	45,061	39,717	4,424,184	146,100	15,502	16,054,570	1,775,415	203,215
Under $5,000	120,082	2,940,356	175,516	113,944	13,928	164,392	127,249	90,560	24,695	11,233	434	65,425	108,604	9,656	2,070,507	106,884	52,871
$5,000 under $10,000	36,718	1,942,598	248,238	34,823	7,319	234,393	197,961	31,086	45,192	6,061	697	52,437	14,806	1,991	621,587	97,496	23,233
$10,000 under $15,000	20,123	1,589,372	238,507	19,054	4,826	225,731	196,780	17,595	46,001	4,298	884	116,709	6,801	896	420,171	79,592	2,652
$15,000 under $20,000	13,521	1,337,432	229,027	12,839	3,733	217,536	190,212	11,852	44,867	3,289	822	46,098	4,034	670	310,791	67,486	9,038
$20,000 under $25,000	10,368	1,373,958	227,251	9,937	3,039	217,579	198,865	9,501	43,049	3,114	984	48,223	2,250	387	278,919	48,679	9,542
$25,000 under $50,000	19,793	4,306,224	660,680	19,058	5,989	635,452	560,097	17,980	164,965	7,587	3,291	168,435	4,814	840	906,606	163,803	7,360
$50,000 under $100,000	8,893	4,186,290	611,837	8,484	2,506	583,988	497,070	7,842	186,932	4,391	3,535	166,888	2,335	476	869,527	160,025	6,811
$100,000 under $250,000	4,932	5,794,642	741,508	4,814	1,375	727,201	607,389	4,451	256,299	2,991	4,265	213,357	1,500	331	1,639,761	224,750	16,725
$250,000 under $500,000	1,475	5,251,588	503,254	1,452	568	494,269	392,196	1,328	174,071	972	2,913	169,732	548	101	1,344,652	188,095	3,590
$500,000 under $1,000,000	777	4,390,304	535,095	776	326	534,522	405,758	692	180,292	509	2,654	186,448	224	87	1,580,383	155,663	8,737
$1,000,000 under $5,000,000	695	12,752,503	1,460,611	694	289	1,459,545	1,018,338	586	470,924	463	6,740	614,496	165	57	3,127,784	294,024	35,103
$5,000,000 under $10,000,000	124	6,710,656	870,670	124	57	870,670	510,963	87	243,387	79	3,901	501,904	11	7	586,358	69,726	11,836
$10,000,000 under $25,000,000	79	6,416,186	1,220,969	79	37	1,220,969	601,899	52	284,233	44	3,066	758,070					
$25,000,000 under $50,000,000	24	5,999,942	803,405	24	12	803,405	465,815	16	226,407	15	1,628	402,957					
$50,000,000 under $100,000,000	17	10,640,629	1,173,904	17	8	1,173,904	760,520	13	364,694	12	1,878	507,877	8	3	2,297,524	119,192	15,717
$100,000,000 or more	6	9,609,351	1,256,572	6	2	1,256,572	603,619	4	297,446	3	2,025	405,128					
SERVICES																	
Total	98,191	26,059,942	1,868,887	83,731	13,023	1,725,747	1,518,026	68,362	587,132	38,999	34,706	273,385	78,711	4,218	8,041,211	709,882	23,412
Under $5,000	52,204	3,995,337	75,829	44,052	3,437	61,213	43,875	33,365	7,967	14,874	1,234	7,861	55,406	2,136	2,449,664	62,091	7,719
$5,000 under $10,000	15,503	2,274,925	104,239	13,018	2,195	86,805	67,806	10,845	15,225	6,728	2,197	11,906	9,690	515	814,462	64,772	2,643
$10,000 under $15,000	8,228	1,714,535	97,536	6,829	1,398	80,373	66,072	5,902	15,072	3,883	2,585	14,854	4,237	366	410,921	49,621	459
$15,000 under $20,000	5,228	1,379,916	88,896	4,646	1,197	78,850	67,985	4,185	16,151	2,854	2,136	6,067	2,712	222	435,628	45,649	650
$20,000 under $25,000	5,167	1,499,835	113,711	4,652	1,056	102,155	92,285	4,328	22,000	2,976	2,526	10,228	1,318	117	275,817	29,196	532
$25,000 under $50,000	7,305	3,084,021	240,788	6,395	1,998	209,229	183,304	5,933	54,442	4,592	5,859	40,156	3,122	382	681,160	107,704	476
$50,000 under $100,000	2,672	1,967,428	180,970	2,349	881	160,991	135,873	2,109	53,570	1,666	4,218	27,703	1,253	232	513,272	83,660	1,772
$100,000 under $250,000	1,138	2,022,226	172,994	1,072	470	162,888	146,027	1,025	65,272	852	3,158	24,610	761	153	858,058	110,393	2,383
$250,000 under $500,000	388	1,517,081	131,334	364	199	124,585	110,643	337	51,581	292	1,914	18,166	131	47	431,988	42,045	568
$500,000 under $1,000,000	198	1,391,241	143,508	195	104	141,461	131,407	189	61,787	150	1,687	16,998	51	28	363,223	33,489	930
$1,000,000 under $5,000,000	135	2,671,790	257,827	134	67	255,942	230,333	120	110,668	110	2,248	39,721	26	17	636,308	43,347	5,280
$5,000,000 under $10,000,000	16	1,042,965	106,704	16	12	106,704	92,279	15	45,119	13	863	22,773	2	1	149,602	12,529	-
$10,000,000 under $25,000,000	8	1,160,852	113,653	8	8	113,653	109,721	8	48,158	8	3,992	25,399					
$25,000,000 under $50,000,000	1	337,790	40,898	1	1	40,898	40,416	1	20,120	1	89	6,943	2	2	21,108	25,386	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-					
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-					

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 7.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division, and size of net income or deficit	Returns with net income											Returns without net income				
				Other than Form 1120-S												
								Income tax		Investment credit						
	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Number of controlled corporation returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Number of controlled corporation returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
NATURE OF BUSINESS NOT ALLOCABLE																	
Total	957	62,704	4,610	873	(1)	4,084	3,169	677	785	102	10	758	4,525	236	28,655	7,635	970
Under $5,000	649	14,580	574	605	(1)	451	389	472	40	(1)	(1)	301	4,187	224	16,156	1,869	970
$5,000 under $10,000	162	13,527	989	(1)	-	(1)	(1)	(1)	(1)	(1)	(1)	(1)	135	-	434	722	-
$10,000 under $15,000													(1)	(1)	(1)	(1)	-
$15,000 under $20,000																	
$20,000 under $25,000	146	34,597	3,147	126	(1)	2,782	2,312	104	644	(1)	(1)	(1)	161	(1)	11,882	4,248	-
$25,000 under $50,000																	
$50,000 under $100,000																	
$100,000 under $250,000	-	-	-	-	-	-	-	-	-	-	-	-	(1)	(1)	(1)	(1)	-
$250,000 under $500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-					
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-					
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-					
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-					

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS

Industrial group, month accounting period ended	Total active corporation returns							Returns showing inventories for both beginning and end of year						
	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories		Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories	
						Beginning of year (Thousand dollars)	End of year (Thousand dollars)						Beginning of year (Thousand dollars)	End of year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL INDUSTRIAL GROUPS														
Total[1]	1,373,517	1,018,889,198	68,734,651	7,159,457	1,585,618,579	104,950,772	112,960,430	566,825	863,779,738	53,389,561	3,398,334	665,462,795	102,975,242	110,179,326
December 1964	627,852	608,193,861	50,199,181	3,411,014	1,281,982,608	61,913,364	66,335,636	249,178	514,578,221	39,946,761	1,610,285	496,083,649	61,327,049	65,152,824
Noncalendar year, total	745,665	410,695,337	18,535,470	3,748,443	303,635,971	43,037,408	46,624,794	317,647	349,201,517	13,442,800	1,788,049	169,379,146	41,648,193	45,026,502
July 1964	52,071	25,225,486	1,074,804	242,503	18,656,012	2,857,914	3,070,043	22,287	21,723,752	794,649	119,090	10,901,671	2,808,259	2,978,168
August 1964	55,079	28,687,229	1,170,985	247,190	20,595,868	2,997,194	3,259,242	22,692	24,395,404	858,950	116,904	12,819,521	2,947,524	3,137,970
September 1964	94,907	50,048,706	2,445,084	530,733	39,778,632	5,017,304	5,305,666	40,262	42,741,573	1,698,461	253,658	21,688,562	4,916,133	5,130,370
October 1964	58,270	37,908,740	2,067,839	288,933	38,338,995	4,160,818	4,436,044	24,343	32,886,333	1,436,147	137,887	16,385,589	4,039,347	4,333,422
November 1964	39,817	22,805,201	1,416,938	215,300	21,703,102	2,703,119	2,949,000	15,833	19,481,251	959,995	96,273	10,803,841	2,645,162	2,865,830
January 1965	49,601	45,966,038	1,902,819	301,714	29,153,367	5,913,817	6,287,244	24,101	41,375,392	1,566,465	123,141	21,106,992	5,614,576	6,105,105
February 1965	48,957	25,437,481	1,014,138	219,857	14,366,881	2,585,273	2,729,733	19,647	21,520,890	740,735	99,755	8,525,406	2,428,237	2,634,069
March 1965	96,075	47,296,584	1,909,010	497,771	30,356,987	4,484,729	4,879,211	41,485	38,782,510	1,387,156	235,388	17,711,333	4,353,779	4,683,628
April 1965	61,744	28,138,128	1,295,778	301,449	22,773,309	2,727,068	3,089,342	25,197	23,227,565	855,840	146,909	11,005,313	2,612,475	2,946,916
May 1965	55,849	24,795,425	975,196	252,702	15,966,662	2,143,673	2,306,733	21,690	20,722,350	619,402	125,212	8,561,143	2,031,409	2,205,282
June 1965	133,295	74,386,319	3,262,879	650,291	51,946,156	7,446,499	8,312,536	60,110	62,344,497	2,525,000	333,832	29,869,775	7,251,292	8,005,742
AGRICULTURE, FORESTRY, AND FISHERIES														
Total[1]	25,933	5,965,818	334,105	195,106	6,453,296	667,775	696,591	8,152	3,470,122	177,873	79,837	3,437,024	634,721	619,800
December 1964	11,381	2,055,194	113,398	80,672	2,811,292	251,897	294,960	3,498	984,492	64,988	34,379	1,493,142	241,609	241,035
Noncalendar year, total	14,552	3,910,624	220,707	114,434	3,642,004	415,878	401,631	4,654	2,485,630	112,885	45,458	1,943,882	393,112	378,765
July 1964	1,140	301,828	22,389	6,435	294,768	20,296	17,630	359	166,714	9,776	2,248	156,744	18,335	16,640
August 1964	1,092	357,359	26,620	9,501	314,198	36,699	32,210	310	217,636	16,634	2,825	166,324	32,766	31,183
September 1964	1,609	280,322	14,988	9,550	316,948	30,916	30,653	534	166,577	5,833	1,871	141,266	29,104	28,931
October 1964	958	302,745	14,830	12,455	312,883	34,052	40,355	433	211,731	7,990	6,372	176,380	33,285	37,632
November 1964	1,003	233,088	10,570	7,098	231,012	36,264	35,771	336	134,389	3,718	4,203	100,847	35,736	35,054
January 1965	715	123,374	9,837	5,468	136,245	18,482	20,047	217	69,539	4,148	995	76,668	18,480	19,020
February 1965	1,358	375,945	18,125	10,029	324,801	40,447	35,777	380	208,444	8,501	5,807	191,284	35,341	34,513
March 1965	1,924	433,597	17,502	21,616	459,730	73,931	57,888	643	286,275	7,534	12,992	263,524	71,124	54,641
April 1965	846	190,885	13,826	4,445	198,614	22,452	25,000	327	131,791	6,744	902	103,043	19,926	23,308
May 1965	976	285,807	13,714	7,614	251,522	18,358	17,888	261	162,974	4,774	3,289	128,541	16,562	15,841
June 1965	2,931	1,025,674	58,306	20,223	801,283	83,981	88,412	854	729,560	37,233	3,954	439,261	82,453	82,002
TOTAL MINING														
Total[1]	14,487	12,709,383	1,576,627	349,052	17,723,817	942,354	938,624	3,799	10,393,798	1,366,314	226,288	14,833,332	882,346	928,338
December 1964	6,519	9,305,045	1,366,623	189,175	13,221,586	724,823	728,370	1,747	8,297,906	1,263,005	133,947	11,871,806	717,619	721,820
Noncalendar year, total	7,968	3,404,338	210,004	159,877	4,502,231	217,531	210,254	2,052	2,095,892	103,309	92,341	2,961,526	164,727	206,518
July 1964	538	267,087	11,437	7,787	305,201	8,189	8,895	193	146,242	5,535	3,267	221,471	7,910	8,622
August 1964	490	169,795	10,670	8,850	252,525	6,705	8,904	124	85,701	4,555	4,961	161,447	6,703	8,685
September 1964	1,020	337,675	14,931	40,652	678,006	13,180	17,517	234	186,689	7,977	29,722	361,558	11,920	16,078
October 1964	546	239,548	14,732	9,170	264,960	13,457	13,911	127	158,413	9,989	2,713	174,352	13,437	13,790
November 1964	382	143,999	6,712	8,234	259,603	11,811	10,802	67	63,570	2,298	3,670	110,122	11,183	10,552
January 1965	359	76,322	6,843	12,260	222,481	2,314	2,446	47	50,383	4,083	3,667	96,910	2,282	2,342
February 1965	442	176,936	35,531	2,456	110,022	49,088	4,384	123	60,185	3,145	1,683	59,826	3,393	4,384
March 1965	1,321	653,640	41,383	19,487	739,095	34,376	42,792	338	424,758	28,326	8,444	527,599	33,140	42,319
April 1965	774	247,453	19,377	6,377	246,381	11,103	10,759	300	123,444	9,048	3,777	136,803	10,288	10,469
May 1965	633	202,586	16,215	10,464	240,480	6,655	4,308	180	104,064	6,626	6,543	138,616	4,160	4,308
June 1965	1,463	889,297	32,173	34,140	1,183,477	60,653	85,536	319	692,443	21,727	23,894	972,822	60,311	84,969
CONTRACT CONSTRUCTION														
Total[1]	104,134	48,776,202	1,445,456	502,366	23,309,024	2,670,841	2,942,407	42,201	26,661,616	744,645	219,607	13,062,279	2,497,605	2,743,057
December 1964	44,415	21,339,316	637,532	182,229	10,573,064	1,097,508	1,144,540	19,025	12,641,882	371,795	90,171	6,304,552	1,015,533	1,062,243
Noncalendar year, total	59,719	27,436,886	807,924	320,137	12,735,960	1,573,333	1,797,867	23,176	14,019,734	372,850	129,436	6,757,727	1,482,072	1,680,814
July 1964	3,189	1,294,291	38,226	18,864	732,003	139,188	163,330	1,288	664,609	16,552	9,744	454,414	139,142	159,965
August 1964	3,268	1,020,997	27,055	15,085	567,580	60,042	92,951	1,062	426,109	13,260	3,845	211,987	53,646	70,278
September 1964	7,203	3,353,247	90,991	38,701	1,526,988	192,574	213,897	2,934	1,569,041	39,397	15,411	774,528	169,854	194,602
October 1964	4,550	2,121,706	64,446	20,504	1,009,669	151,606	136,800	1,862	1,204,957	33,123	9,917	605,890	129,646	130,658
November 1964	2,641	1,160,002	34,720	14,913	528,427	49,754	66,379	932	474,427	12,444	6,204	213,431	48,211	61,476
January 1965	3,266	1,774,255	59,458	22,489	750,291	92,299	107,768	1,329	774,523	27,523	5,651	358,305	90,548	105,717
February 1965	4,357	2,126,094	62,273	26,122	960,721	145,693	142,797	1,823	1,096,511	35,581	10,134	486,345	136,715	132,270
March 1965	12,179	6,586,430	193,596	77,759	2,863,698	281,955	319,623	5,012	3,715,732	97,417	35,958	1,670,620	272,355	307,480
April 1965	5,049	2,352,383	63,392	29,389	1,269,845	236,273	289,744	1,703	1,189,592	32,174	10,064	716,046	225,795	280,488
May 1965	4,098	1,561,480	70,168	15,047	724,997	57,903	73,457	1,390	765,486	19,853	6,672	335,875	52,967	62,272
June 1965	9,919	4,086,001	103,599	41,264	1,801,741	166,046	191,121	3,841	2,138,747	45,526	15,836	930,286	163,193	175,608

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS—Continued

Industrial group, month accounting period ended	Total active corporation returns							Returns showing inventories for both beginning and end of year						
	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories		Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories	
						Beginning of year (Thousand dollars)	End of year (Thousand dollars)						Beginning of year (Thousand dollars)	End of year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL MANUFACTURING														
Total[1]	184,961	453,156,983	34,420,063	1,864,129	335,189,585	63,862,948	68,108,343	140,123	439,358,097	33,667,310	1,460,700	328,119,657	62,981,274	67,354,189
December 1964	79,828	300,128,163	26,005,065	846,189	249,560,201	42,703,974	45,626,989	61,408	294,874,586	25,702,221	698,578	246,055,503	42,472,609	45,266,927
Noncalendar year, total	105,133	153,028,820	8,414,998	1,017,940	85,629,384	21,158,974	22,481,354	78,715	144,483,511	7,965,089	762,122	82,064,154	20,508,665	22,087,262
July 1964	6,890	8,887,620	505,802	59,842	5,146,419	1,336,759	1,428,498	5,330	8,503,688	485,403	50,049	4,928,647	1,322,198	1,406,711
August 1964	7,820	11,236,654	555,585	54,702	6,778,639	1,635,452	1,743,444	5,847	10,832,266	537,111	44,869	6,552,905	1,617,770	1,725,568
September 1964	14,112	23,341,768	1,282,117	144,160	13,327,470	3,153,546	3,225,990	10,896	22,491,288	1,194,252	115,590	12,849,867	3,115,750	3,183,877
October 1964	8,633	21,822,471	1,136,072	81,485	11,393,124	2,887,849	3,102,152	6,566	20,630,610	1,092,609	62,187	11,053,489	2,829,955	3,061,525
November 1964	5,895	12,566,008	786,658	74,736	7,907,452	1,852,298	1,999,730	4,466	12,056,297	773,650	35,882	7,690,704	1,813,097	1,981,317
January 1965	5,564	5,350,301	233,757	60,941	2,447,256	781,797	734,731	4,064	4,910,887	218,896	46,455	2,331,586	659,427	717,073
February 1965	5,989	7,049,749	392,868	52,688	3,828,550	971,002	1,056,159	4,368	6,586,197	374,813	43,650	3,635,286	924,303	1,034,082
March 1965	13,589	15,612,386	863,753	128,013	8,418,609	2,086,929	2,207,821	10,147	14,679,161	818,272	103,385	7,956,127	2,032,037	2,149,244
April 1965	8,336	9,963,603	553,297	85,565	5,757,088	1,329,210	1,418,322	6,290	9,394,896	530,506	68,064	5,566,752	1,258,884	1,397,996
May 1965	7,907	8,786,097	424,674	84,629	4,181,161	999,602	1,037,746	5,699	8,087,144	363,118	66,064	3,881,697	929,882	1,009,793
June 1965	20,398	28,412,163	1,680,415	191,179	16,443,616	4,124,530	4,526,761	15,042	26,311,077	1,576,459	125,927	15,617,094	4,005,362	4,420,076
MANUFACTURING: FOOD AND KINDRED PRODUCTS														
Total[1]	19,895	69,690,895	2,972,352	223,600	29,941,618	6,605,393	6,786,269	16,104	67,510,420	2,901,895	190,568	28,969,634	6,516,423	6,698,659
December 1964	8,568	32,029,445	1,498,200	89,811	14,080,091	2,739,042	2,780,191	7,176	31,355,564	1,469,357	77,925	13,803,003	2,707,352	2,754,216
Noncalendar year, total	11,327	37,661,450	1,474,152	133,789	15,861,527	3,866,351	4,006,078	8,928	36,154,856	1,432,538	112,643	15,166,631	3,809,071	3,944,443
July 1964	837	2,328,613	139,259	9,291	1,387,067	368,431	386,386	600	2,271,962	137,176	9,059	1,358,443	366,272	384,604
August 1964	964	3,225,136	112,613	12,192	1,930,332	518,720	531,757	720	3,103,087	110,210	11,570	1,871,934	516,391	527,025
September 1964	1,660	4,426,520	165,305	9,040	1,712,951	328,101	339,949	1,430	4,281,122	160,447	5,481	1,654,514	325,107	337,211
October 1964	887	6,587,737	131,940	14,621	1,528,959	327,204	318,260	714	6,530,151	129,037	6,648	1,482,038	324,022	317,594
November 1964	506	1,128,309	76,111	2,483	551,201	86,356	91,936	412	1,098,110	74,166	2,457	539,757	85,592	91,538
January 1965	323	681,415	23,619	1,070	263,257	56,209	69,957	258	660,946	23,068	707	256,980	55,946	69,841
February 1965	524	2,436,535	117,960	5,752	1,151,971	345,182	388,324	389	2,363,470	116,029	5,125	1,128,014	341,295	385,289
March 1965	1,475	5,177,592	289,030	38,708	2,302,299	612,466	582,321	1,255	5,007,950	284,437	35,481	2,204,712	602,770	574,544
April 1965	1,085	2,349,042	80,352	19,109	984,411	282,037	277,817	810	2,297,592	78,694	17,855	963,506	274,786	275,776
May 1965	816	2,979,707	119,508	5,079	1,320,806	289,318	295,516	611	2,884,832	112,511	4,125	1,201,962	273,530	292,285
June 1965	2,250	6,340,844	218,455	16,444	2,728,273	652,327	723,855	1,729	5,655,634	206,763	14,135	2,504,771	643,360	688,736
MANUFACTURING: TOBACCO MANUFACTURES														
Total[1]	179	5,405,917	626,474	1,145	3,786,503	2,624,547	2,656,041	138	5,390,315	625,667	941	3,777,895	2,624,351	2,655,523
December 1964	70	5,250,481	614,649	802	3,705,513	2,597,626	2,624,344	49	5,240,662	613,994	598	3,702,122	2,597,572	2,624,241
Noncalendar year, total	109	155,436	11,825	(2)	80,990	26,921	31,697	89	149,653	11,673	(2)	75,773	26,779	31,282
July 1964	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)
August 1964	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
September 1964	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)
October 1964	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)
November 1964	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)
January 1965	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)
February 1965	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)
March 1965	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)
April 1965	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)
May 1965	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)
June 1965	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)
MANUFACTURING: TEXTILE MILL PRODUCTS														
Total[1]	6,289	17,216,512	926,623	75,902	10,732,760	3,015,740	3,023,797	4,728	16,493,667	889,606	63,076	10,332,478	2,863,971	2,977,869
December 1964	2,306	6,160,267	356,743	26,634	4,022,425	1,173,389	1,196,360	1,735	5,972,244	350,683	21,962	3,902,304	1,159,465	1,178,193
Noncalendar year, total	3,983	11,056,245	569,880	49,268	6,710,335	1,842,351	1,827,437	2,993	10,521,423	538,923	41,114	6,430,174	1,704,506	1,799,676
July 1964	205	311,200	17,176	896	162,978	39,446	41,923	174	289,302	14,548	886	128,665	39,446	41,923
August 1964	244	976,608	44,662	2,195	556,166	146,211	145,057	198	947,403	44,281	2,108	539,731	145,849	141,362
September 1964	472	2,365,087	151,357	7,019	1,551,072	397,139	403,363	340	2,298,658	141,661	6,824	1,481,544	395,605	399,642
October 1964	321	1,265,933	73,124	9,476	861,351	263,996	271,381	255	1,223,075	68,393	8,621	836,591	256,284	270,126
November 1964	251	1,265,260	60,312	2,584	788,041	187,335	177,526	199	1,231,102	59,465	2,246	766,851	187,335	174,870
January 1965	296	456,860	14,651	2,642	165,154	159,272	63,955	203	332,343	11,240	2,430	150,748	53,959	61,475
February 1965	282	391,283	16,649	3,724	156,456	43,375	47,719	189	365,006	14,730	3,724	145,374	42,040	47,527
March 1965	458	989,085	52,537	3,388	497,741	135,498	156,294	344	963,959	52,008	2,193	486,978	134,659	155,788
April 1965	403	696,697	31,814	6,847	312,255	89,601	99,626	278	654,682	29,381	3,531	286,812	87,590	97,742
May 1965	371	372,089	13,483	3,301	138,302	54,948	47,233	252	305,083	11,158	1,530	116,037	36,275	42,015
June 1965	680	1,966,143	94,115	7,196	1,520,819	325,530	373,360	561	1,910,810	92,058	7,021	1,490,843	325,464	367,206

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS—Continued

Industrial group, month accounting period ended	Total active corporation returns							Returns showing inventories for both beginning and end of year						
	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories		Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories	
						Beginning of year (Thousand dollars)	End of year (Thousand dollars)						Beginning of year (Thousand dollars)	End of year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS														
Total[1]	16,366	15,678,573	560,892	84,622	6,682,187	2,218,297	2,420,771	11,195	14,506,414	528,007	60,615	6,342,723	2,182,199	2,369,421
December 1964	6,020	5,990,628	222,618	31,042	2,740,065	931,374	974,803	4,142	5,607,454	207,714	23,396	2,634,660	918,862	961,364
Noncalendar year, total	10,346	9,687,945	338,274	53,580	3,942,122	1,286,923	1,445,968	7,053	8,898,960	320,293	37,219	3,708,063	1,263,337	1,408,057
July 1964	740	725,970	27,274	2,159	279,270	101,658	113,758	556	688,075	26,491	1,861	266,301	101,369	109,572
August 1964	680	472,054	12,661	4,778	153,872	51,149	60,427	414	432,235	12,092	3,266	147,724	48,980	59,548
September 1964	784	579,262	16,542	3,278	237,981	85,884	91,651	434	512,413	15,747	1,870	219,872	83,678	88,082
October 1964	826	1,088,868	39,099	4,606	459,046	162,829	180,469	612	1,048,616	38,558	3,720	448,535	162,789	177,675
November 1964	919	1,485,609	64,396	6,986	655,014	207,434	210,458	658	1,323,622	60,439	2,953	604,258	194,629	205,907
January 1965	1,135	1,035,876	29,615	2,742	345,157	137,977	155,456	766	953,655	27,356	1,602	322,637	136,810	151,629
February 1965	694	330,902	15,435	1,503	120,527	29,244	35,101	523	297,499	14,585	1,150	105,750	29,244	32,988
March 1965	1,070	608,960	15,827	4,961	235,882	57,586	66,818	647	500,107	13,375	2,677	197,710	57,546	62,148
April 1965	690	722,601	23,492	8,979	393,652	70,740	102,521	495	672,988	22,962	6,954	381,178	70,700	99,932
May 1965	738	718,248	23,128	6,775	281,006	99,404	107,930	562	691,294	22,489	5,678	276,224	96,701	107,303
June 1965	2,070	1,919,595	70,805	6,813	780,715	283,018	321,379	1,386	1,778,456	66,199	5,488	737,874	280,891	313,273
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE														
Total[1]	8,953	9,244,671	496,723	63,514	6,572,726	1,187,727	1,337,275	6,374	8,475,113	460,265	47,746	6,143,528	1,174,462	1,266,856
December 1964	3,644	4,905,381	310,676	17,893	4,100,996	655,992	751,857	2,701	4,537,312	294,095	15,069	3,896,603	652,956	707,401
Noncalendar year, total	5,309	4,339,290	186,047	45,621	2,471,730	531,735	585,418	3,673	3,937,801	166,170	32,677	2,246,925	521,506	559,455
July 1964	247	179,500	6,199	1,034	101,930	19,197	24,378	193	172,286	6,112	559	94,238	18,955	23,188
August 1964	373	239,425	9,927	1,057	120,109	31,850	31,219	281	219,701	9,643	551	111,379	31,493	30,633
September 1964	459	369,960	14,706	2,948	246,989	53,919	57,086	352	352,088	12,968	2,275	232,412	53,866	55,699
October 1964	465	456,274	13,339	9,449	193,575	53,226	50,636	320	407,514	11,034	8,648	167,465	51,191	47,036
November 1964	296	267,413	15,140	1,534	168,901	30,282	36,803	205	256,964	14,643	1,468	156,759	30,228	35,266
January 1965	271	161,433	4,397	3,433	80,984	21,140	23,501	221	152,166	4,205	3,102	75,881	21,084	23,289
February 1965	399	256,712	10,230	1,420	125,194	28,349	27,976	294	240,037	9,611	744	115,882	25,809	27,915
March 1965	1,002	679,307	29,280	10,876	371,778	74,195	81,546	678	610,579	25,588	5,543	328,413	70,247	75,052
April 1965	256	677,958	38,061	3,499	515,227	104,338	112,712	104	594,218	34,887	1,901	483,922	103,730	109,400
May 1965	287	182,808	5,772	2,001	92,821	18,769	22,662	166	151,030	3,745	1,581	69,206	18,716	21,892
June 1965	1,254	868,500	38,996	8,370	454,222	96,470	116,899	859	781,218	33,734	6,305	411,368	96,187	110,085
MANUFACTURING: FURNITURE AND FIXTURES														
Total[1]	6,382	5,674,101	315,059	29,687	2,861,646	743,122	816,560	5,428	5,401,027	305,763	26,264	2,754,793	727,026	801,209
December 1964	2,714	2,138,251	105,063	8,003	1,208,796	311,023	330,090	2,270	2,016,534	100,691	6,844	1,160,657	302,153	323,960
Noncalendar year, total	3,668	3,535,850	209,996	21,684	1,652,850	432,099	486,470	3,158	3,384,493	205,072	19,420	1,594,136	424,873	477,249
July 1964	318	176,553	3,553	1,028	59,920	19,448	21,102	285	173,395	3,552	222	58,852	18,989	20,731
August 1964	332	173,582	5,402	990	78,626	17,403	24,069	248	158,178	4,933	890	71,541	17,403	22,603
September 1964	478	372,539	16,554	4,078	160,597	37,427	44,436	457	372,539	16,554	4,078	160,577	37,427	44,436
October 1964	216	124,752	5,630	924	57,917	17,334	20,687	193	114,339	4,759	912	49,475	17,311	18,974
November 1964	250	661,885	62,424	719	370,535	91,406	101,785	219	648,034	62,222	719	362,285	90,759	100,350
January 1965	253	128,461	5,630	3,601	49,989	27,567	17,256	233	128,017	5,630	3,520	49,888	27,567	17,256
February 1965	150	122,274	12,595	1,412	77,451	15,689	18,233	107	106,948	12,156	705	67,663	15,205	17,090
March 1965	468	386,409	17,377	2,625	172,327	46,540	54,003	455	370,563	17,064	2,486	165,372	46,540	51,935
April 1965	315	419,689	26,233	482	152,866	40,061	45,437	240	384,604	26,072	356	150,627	37,876	45,157
May 1965	264	247,633	10,191	1,518	123,524	28,454	32,899	183	236,217	9,909	1,516	119,470	28,252	32,213
June 1965	624	722,073	44,407	4,309	349,098	90,770	106,563	538	691,659	42,221	4,016	338,386	87,544	106,504
MANUFACTURING: PAPER AND ALLIED PRODUCTS														
Total[1]	3,270	14,092,654	1,069,867	53,646	12,271,759	1,601,813	1,695,151	2,940	13,514,883	1,053,473	46,613	12,161,154	1,587,882	1,681,958
December 1964	1,664	9,532,286	821,879	31,545	8,923,968	1,116,103	1,186,086	1,471	9,402,905	812,119	24,737	8,849,554	1,107,920	1,175,727
Noncalendar year, total	1,606	4,560,368	247,988	22,101	3,347,791	485,710	509,065	1,469	4,111,978	241,354	21,876	3,311,600	479,962	506,231
July 1964	77	73,815	1,324	1,715	45,824	6,820	7,584	57	61,926	1,051	1,715	41,911	6,820	7,139
August 1964	116	434,276	30,268	277	368,861	52,442	52,247	103	427,371	30,232	115	367,708	52,123	51,893
September 1964	277	490,443	26,623	5,085	365,452	55,756	59,054	266	489,028	26,481	5,085	365,452	55,756	59,054
October 1964	165	1,215,359	62,417	2,720	662,181	82,197	88,156	154	829,696	57,137	2,720	659,555	82,197	88,153
November 1964	126	232,474	7,412	608	166,250	31,288	35,330	124	217,347	7,208	608	156,041	31,288	34,172
January 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
February 1965	122	211,495	11,341	63	141,263	20,023	21,707	(2)	(2)	(2)	(2)	(2)	(2)	(2)
March 1965	112	250,235	11,497	2,656	192,534	31,471	34,178	110	246,838	11,227	2,656	189,955	31,471	33,929
April 1965	99	679,185	54,037	701	599,284	85,939	86,726	88	679,185	54,037	701	599,284	85,989	86,726
May 1965	167	279,008	7,399	2,028	226,614	27,111	30,921	165	275,135	7,356	2,028	222,679	27,111	30,439
June 1965	324	628,824	32,638	5,976	541,251	81,359	86,373	304	628,683	32,638	5,936	541,170	81,359	86,373

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS—Continued

Industrial group, month accounting period ended	Total active corporation returns							Returns showing inventories for both beginning and end of year						
	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories: Beginning of year (Thousand dollars)	Inventories: End of year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories: Beginning of year (Thousand dollars)	Inventories: End of year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES														
Total[1]	22,530	17,305,845	1,434,942	113,091	11,952,008	1,270,373	1,368,676	13,936	15,694,417	1,295,539	74,616	10,990,313	1,254,515	1,348,667
December 1964	11,322	11,825,411	1,054,056	57,448	8,316,731	812,229	862,409	7,210	10,807,688	956,457	39,011	7,706,678	801,759	851,416
Noncalendar year, total	11,208	5,480,434	380,886	55,643	3,635,277	458,144	506,267	6,726	4,886,729	339,082	35,605	3,283,635	452,756	497,251
July 1964	594	222,916	18,280	2,056	173,359	18,681	19,073	409	183,258	17,197	757	146,335	18,595	17,920
August 1964	782	392,043	16,077	3,242	161,378	20,460	20,297	412	358,124	13,596	1,020	138,105	20,460	20,153
September 1964	1,669	1,033,799	84,800	15,016	772,667	65,032	71,179	1,104	927,063	77,969	13,139	720,330	63,893	69,729
October 1964	924	330,005	20,596	3,679	182,792	18,948	24,887	565	282,147	18,374	1,299	152,793	18,907	23,601
November 1964	548	236,722	12,446	3,148	124,642	15,955	18,099	274	213,990	10,566	1,126	116,119	15,915	18,082
January 1965	633	341,238	18,940	3,595	203,487	34,825	32,762	362	317,883	15,545	3,211	193,233	33,626	32,645
February 1965	532	416,829	38,534	2,581	296,492	44,593	50,663	305	392,202	37,273	1,835	278,844	44,593	50,663
March 1965	1,403	606,905	34,297	3,407	439,493	58,685	65,488	852	533,311	27,763	2,874	403,814	58,614	65,264
April 1965	900	673,600	50,207	2,901	483,334	75,999	81,080	568	630,903	47,725	2,283	463,819	74,172	81,060
May 1965	815	218,456	14,149	1,612	125,992	11,619	16,202	422	190,416	11,747	587	103,512	11,431	12,107
June 1965	2,408	1,007,921	72,560	14,406	671,641	93,347	106,537	1,453	857,432	61,327	7,474	566,731	92,550	106,027
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS														
Total[1]	10,957	34,467,765	4,607,548	120,746	30,498,842	4,654,839	4,968,101	8,818	33,654,384	4,517,916	94,079	29,871,405	4,583,351	4,896,348
December 1964	5,132	26,123,331	3,842,337	72,500	24,798,975	3,645,073	3,916,151	4,151	25,713,928	3,812,234	64,238	24,416,321	3,634,073	3,865,335
Noncalendar year, total	5,825	8,344,434	765,211	48,246	5,699,867	1,009,766	1,051,950	4,667	7,940,456	705,682	29,841	5,455,084	949,278	1,031,013
July 1964	499	288,923	13,531	4,550	199,713	31,749	28,946	344	248,764	11,624	1,289	164,264	28,503	27,334
August 1964	695	1,101,360	78,831	3,130	651,617	165,949	180,831	561	1,088,187	77,816	2,210	645,584	164,958	179,719
September 1964	672	1,024,933	113,231	6,322	815,383	149,506	138,105	584	947,827	80,027	5,685	798,347	134,449	137,598
October 1964	548	438,850	39,998	2,211	305,906	73,474	68,900	481	405,368	35,995	1,747	277,689	68,017	68,779
November 1964	402	980,596	90,568	4,820	750,672	123,422	138,065	368	969,726	89,429	1,073	732,593	123,422	136,807
January 1965	201	191,690	10,127	1,007	95,538	22,805	24,837	158	185,204	9,760	996	92,727	22,517	24,584
February 1965	392	232,733	10,887	5,464	144,432	29,826	29,084	228	209,375	9,490	3,484	133,978	26,086	28,858
March 1965	602	455,627	56,896	2,436	318,151	50,030	52,034	471	421,895	51,890	2,233	296,833	44,309	50,198
April 1965	518	227,410	14,005	2,033	127,592	36,248	29,046	401	180,142	12,898	1,241	116,793	25,188	27,599
May 1965	384	247,774	19,890	1,947	127,343	29,622	32,079	309	206,258	18,342	339	112,161	26,519	27,593
June 1965	912	3,154,538	317,247	14,326	2,163,520	297,135	330,023	762	3,077,710	308,411	9,544	2,084,115	291,310	321,944
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES														
Total[1]	1,072	44,860,793	2,618,229	47,143	53,622,341	3,617,844	3,689,698	822	44,340,408	2,602,460	36,403	53,212,411	3,575,315	3,675,121
December 1964	483	42,334,897	2,538,535	39,124	51,885,639	3,351,276	3,438,256	417	42,170,709	2,528,469	31,006	51,518,353	3,333,779	3,425,498
Noncalendar year, total	589	2,525,896	79,694	8,019	1,736,702	266,568	251,442	405	2,169,699	73,991	5,397	1,694,058	241,536	249,623
July 1964	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
August 1964	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)
September 1964	36	423,246	23,200	777	374,692	57,662	59,722	24	415,297	22,442	194	369,890	57,630	58,690
October 1964	106	604,942	16,157	820	329,986	69,496	46,504	73	314,296	15,051	334	318,413	45,725	45,717
November 1964	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
January 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
February 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
March 1965	113	218,173	4,713	1,798	110,514	21,250	17,998	63	205,528	3,622	1,585	102,480	21,210	17,998
April 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
May 1965	26	265,827	2,937	40	112,991	13,388	15,404	25	248,095	2,435	40	112,991	12,239	15,404
June 1965	79	510,663	17,998	1,103	416,975	59,168	64,243	(2)	(2)	(2)	(2)	(2)	(2)	(2)
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS														
Total[1]	4,459	9,100,129	634,727	34,592	6,636,107	1,469,253	1,613,459	3,523	8,900,169	622,295	30,443	6,505,033	1,451,123	1,602,846
December 1964	1,866	5,268,614	362,533	9,752	3,831,457	902,783	995,310	1,461	5,178,984	353,921	8,785	3,769,360	891,413	992,907
Noncalendar year, total	2,593	3,831,515	272,194	24,840	2,804,650	566,470	618,149	2,062	3,721,185	268,374	21,718	2,735,673	559,710	609,939
July 1964	97	45,017	3,450	979	35,161	7,920	8,021	97	45,017	3,450	979	35,161	7,920	8,021
August 1964	277	413,765	18,938	1,682	421,615	41,563	48,966	253	412,827	18,806	1,158	416,747	41,062	48,825
September 1964	352	393,073	17,450	5,583	255,487	66,967	74,920	291	359,844	15,796	5,563	249,505	66,967	73,201
October 1964	268	1,356,390	115,657	972	1,060,891	250,550	268,455	228	1,356,107	115,596	932	1,060,447	250,550	268,193
November 1964	140	459,269	37,268	783	344,863	69,662	74,761	120	458,018	37,268	420	344,601	69,037	74,761
January 1965	82	75,183	5,993	347	38,091	7,830	10,983	31	63,812	5,457	24	33,705	7,830	9,204
February 1965	134	261,070	22,752	248	188,131	46,606	43,232	133	250,478	22,570	248	188,131	44,460	43,232
March 1965	380	168,252	9,841	1,754	103,785	12,751	17,973	276	142,765	9,821	1,014	79,613	12,131	15,373
April 1965	202	180,600	7,303	1,028	65,671	10,335	12,950	141	177,674	7,272	900	62,626	10,335	12,894
May 1965	213	104,006	6,277	4,816	65,301	11,936	12,446	151	101,574	5,895	4,634	61,170	10,820	12,385
June 1965	448	374,890	27,265	6,648	225,654	40,350	45,442	341	353,069	26,443	5,846	203,967	38,598	43,850

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS—Continued

Industrial group, month accounting period ended	Total active corporation returns							Returns showing inventories for both beginning and end of year						
	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories		Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories	
						Beginning of year (Thousand dollars)	End of year (Thousand dollars)						Beginning of year (Thousand dollars)	End of year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS														
Total[1]	3,006	4,686,452	193,886	22,943	2,346,787	710,306	714,372	2,652	4,546,619	190,069	18,433	2,294,949	681,582	700,143
December 1964	1,093	1,206,221	68,720	8,459	628,577	179,953	190,473	1,002	1,190,384	68,160	7,275	618,179	177,052	190,471
Noncalendar year, total	1,913	3,480,231	125,166	14,484	1,718,210	530,353	523,899	1,650	3,356,235	121,909	11,158	1,676,770	504,530	509,672
July 1964	238	414,252	7,096	605	251,462	69,149	45,823	208	408,096	6,196	383	251,462	66,763	45,823
August 1964	69	57,597	2,030	374	23,607	3,459	5,821	48	52,694	2,030	40	20,868	3,459	5,528
September 1964	170	235,780	7,357	1,205	97,806	22,577	26,582	170	235,780	7,357	1,205	97,806	22,577	26,582
October 1964	267	890,608	44,262	4,157	429,542	116,860	126,978	216	859,104	43,989	3,814	403,435	116,860	116,032
November 1964	122	676,269	21,822	1,849	404,438	128,554	131,566	101	646,909	21,549	1,738	397,321	127,513	129,625
January 1965	57	85,604	2,081	23	24,491	13,723	13,314	56	85,038	2,056	23	24,235	13,723	13,180
February 1965	117	62,772	1,836	1,087	29,653	11,465	11,932	97	62,227	1,836	1,067	29,411	11,465	11,851
March 1965	227	188,082	5,818	2,803	64,639	42,834	25,309	163	154,681	5,151	507	64,150	23,992	25,309
April 1965	131	161,339	5,178	341	51,143	17,543	19,357	129	157,981	5,106	341	51,143	15,969	19,357
May 1965	155	223,017	5,086	1,347	101,291	30,703	35,978	144	221,726	5,054	1,347	98,677	30,703	35,146
June 1965	360	484,911	22,600	693	240,138	73,486	81,239	318	471,999	21,585	693	238,262	71,506	81,239
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS														
Total[1]	8,967	12,385,210	1,142,508	75,924	11,118,644	1,529,014	1,623,448	7,233	11,997,629	1,118,560	64,271	10,770,394	1,525,217	1,604,384
December 1964	4,100	9,017,018	939,112	26,159	8,741,885	1,228,895	1,294,644	3,410	8,882,089	931,903	21,136	8,519,204	1,228,256	1,281,779
Noncalendar year, total	4,867	3,368,192	203,396	49,765	2,376,759	300,119	328,804	3,823	3,115,540	186,657	43,135	2,251,190	296,961	322,605
July 1964	267	139,092	7,081	2,202	81,737	12,314	12,060	234	119,820	6,506	2,202	80,191	10,736	12,060
August 1964	269	188,561	9,906	1,361	119,574	10,897	11,309	194	168,095	7,225	1,361	103,238	10,897	11,309
September 1964	635	545,420	31,972	17,689	371,356	48,230	53,689	492	492,984	26,903	17,304	349,356	48,230	53,083
October 1964	279	315,052	22,023	2,045	230,005	40,825	45,190	224	309,526	21,821	1,521	220,942	40,825	44,770
November 1964	301	309,647	22,874	1,566	216,146	32,166	36,604	237	288,148	21,999	904	202,337	32,080	36,528
January 1965	275	183,306	4,452	1,473	90,106	13,145	13,520	224	172,271	3,851	1,433	86,389	13,145	13,227
February 1965	281	250,380	15,517	4,710	201,000	22,225	25,964	199	230,365	15,211	4,281	188,712	22,225	25,344
March 1965	985	538,002	31,160	5,758	371,966	38,666	41,159	808	489,497	26,837	5,053	345,569	38,666	40,463
April 1965	422	256,116	20,585	3,300	251,169	25,449	28,312	349	230,397	19,410	3,151	246,132	25,396	26,990
May 1965	395	209,409	12,383	3,446	154,017	17,047	19,551	290	202,687	12,272	2,629	148,904	17,047	18,851
June 1965	758	433,207	25,443	6,215	289,683	39,155	41,446	572	411,750	24,622	3,296	279,420	37,714	39,980
MANUFACTURING: PRIMARY METAL INDUSTRIES														
Total[1]	4,421	33,734,307	2,445,817	60,829	32,285,106	5,859,938	6,260,727	3,723	33,297,221	2,405,092	51,553	31,936,226	5,832,259	6,220,260
December 1964	2,222	29,242,831	2,128,595	51,262	29,546,287	5,330,562	5,679,931	1,920	29,066,995	2,119,282	43,445	29,360,141	5,325,267	5,649,823
Noncalendar year, total	2,199	4,491,476	317,222	9,567	2,738,819	529,376	580,796	1,803	4,230,226	285,810	8,108	2,576,085	506,992	570,437
July 1964	170	398,054	34,700	2,586	254,492	39,541	48,042	156	391,507	34,680	2,113	246,192	39,035	48,035
August 1964	120	178,361	10,414	299	102,313	20,183	19,632	100	178,361	10,414	299	102,313	20,183	19,632
September 1964	354	904,884	66,213	1,482	729,951	125,417	132,796	271	831,230	55,016	1,294	639,633	123,482	129,309
October 1964	168	333,554	24,694	461	180,301	35,472	36,970	136	296,768	21,788	461	163,678	31,735	34,865
November 1964	101	374,447	18,666	350	271,053	45,423	48,077	81	363,528	18,514	87	265,129	45,383	47,753
January 1965	167	101,924	8,748	1,939	71,550	15,277	16,698	96	93,047	7,890	1,616	66,870	15,277	15,467
February 1965	107	220,043	17,562	152	106,996	19,354	26,852	95	211,933	17,197	152	103,399	18,960	24,732
March 1965	295	332,807	16,886	246	168,528	30,282	32,397	211	290,106	12,171	95	147,670	27,436	32,377
April 1965	175	187,859	6,886	545	80,363	23,931	15,584	173	158,711	4,814	545	78,968	13,741	15,265
May 1965	183	344,070	13,936	477	129,977	26,463	31,518	179	334,211	13,100	477	129,977	23,727	31,518
June 1965	359	1,115,473	98,517	1,030	643,295	148,033	172,230	305	1,080,824	90,226	969	632,256	148,033	171,484
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT														
Total[1]	20,231	24,512,930	1,562,164	160,267	15,302,114	3,566,663	4,017,284	16,036	23,490,890	1,511,081	123,034	14,767,237	3,502,123	3,942,524
December 1964	8,679	15,311,502	996,231	59,021	10,039,907	2,305,545	2,520,178	6,860	14,848,448	974,781	41,935	9,773,534	2,280,446	2,487,175
Noncalendar year, total	11,552	9,201,428	565,933	101,246	5,262,207	1,261,118	1,497,106	9,176	8,642,442	536,300	81,099	4,993,703	1,221,677	1,455,349
July 1964	641	652,893	42,909	5,555	396,620	85,677	96,869	574	605,767	39,494	5,474	374,150	85,677	90,298
August 1964	797	596,605	23,527	6,447	376,636	91,767	87,035	667	559,444	21,060	4,895	357,405	82,372	86,429
September 1964	1,845	1,309,323	81,508	14,897	728,946	149,529	192,041	1,517	1,259,670	78,869	12,633	693,808	145,662	186,946
October 1964	982	640,527	41,206	4,456	379,211	81,812	94,226	700	589,051	38,491	2,604	347,515	80,325	91,029
November 1964	625	835,928	55,353	8,374	573,694	146,127	166,733	479	816,318	54,563	7,346	563,576	144,594	166,172
January 1965	545	500,829	27,690	7,782	236,366	63,269	71,479	458	469,431	26,402	6,222	230,551	61,767	70,713
February 1965	735	433,067	25,278	7,923	230,623	64,063	74,369	570	403,974	22,982	5,890	213,198	57,377	72,290
March 1965	1,459	1,022,206	54,530	10,549	519,731	128,425	164,590	1,145	951,605	51,656	9,121	491,069	125,521	157,940
April 1965	853	544,147	35,684	4,997	298,872	80,218	86,505	664	498,039	33,745	3,316	288,783	72,357	85,736
May 1965	873	573,602	32,431	9,444	273,286	73,246	84,265	658	541,737	31,368	7,674	263,016	73,075	82,369
June 1965	2,197	2,092,301	145,817	20,822	1,248,222	296,985	378,994	1,744	1,947,406	137,670	15,924	1,170,632	292,950	365,427

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS—Continued

Industrial group, month accounting period ended	Total active corporation returns							Returns showing inventories for both beginning and end of year						
	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories		Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories	
						Beginning of year (Thousand dollars)	End of year (Thousand dollars)						Beginning of year (Thousand dollars)	End of year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL														
Total[1]	20,389	34,434,378	3,541,956	170,388	26,398,878	6,728,756	7,494,528	15,581	33,374,174	3,460,350	129,450	25,939,775	6,619,302	7,443,752
December 1964	9,267	19,633,480	2,417,293	81,214	15,961,731	3,891,084	4,381,668	7,281	19,347,274	2,401,379	67,274	15,740,163	3,876,975	4,358,095
Noncalendar year, total	11,122	14,800,898	1,124,663	89,174	10,437,147	2,837,672	3,112,855	8,300	14,026,900	1,058,971	62,176	10,199,612	2,742,327	3,085,657
July 1964	712	865,338	80,561	7,766	538,893	132,031	161,235	466	839,714	79,352	6,050	527,589	131,749	159,706
August 1964	778	656,092	55,847	3,328	459,288	111,299	127,634	571	619,663	51,043	3,237	430,449	111,238	127,614
September 1964	1,641	2,125,997	131,290	10,925	1,633,589	375,493	394,693	1,242	2,058,347	127,420	6,701	1,597,295	367,184	389,407
October 1964	1,082	4,749,225	392,782	2,639	3,642,906	1,047,083	1,191,300	880	4,685,487	383,709	1,820	3,608,033	1,043,663	1,186,909
November 1964	544	933,121	76,908	2,516	633,030	159,710	197,194	418	921,232	76,797	634	627,984	158,574	196,059
January 1965	519	413,652	27,340	16,095	223,780	60,035	63,855	365	357,512	26,630	15,863	214,009	59,813	63,441
February 1965	375	349,078	27,206	1,540	266,284	82,425	70,067	330	284,246	26,507	1,540	258,430	61,616	67,153
March 1965	1,608	1,834,424	96,994	13,864	1,294,747	383,132	403,032	1,175	1,782,965	94,413	11,343	1,267,087	379,424	401,364
April 1965	764	465,252	36,969	7,616	308,099	68,738	76,171	645	441,150	34,919	5,506	294,745	64,963	72,604
May 1965	823	594,505	67,672	7,047	248,430	64,817	66,566	573	381,139	31,977	1,265	224,115	54,867	65,293
June 1965	2,276	1,814,214	131,094	15,838	1,188,101	352,909	361,108	1,635	1,655,445	126,204	8,217	1,149,876	309,236	356,107
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES														
Total[1]	8,499	29,772,147	1,996,966	274,407	19,907,798	5,110,923	5,481,061	6,264	29,066,498	1,962,191	226,914	19,576,167	5,027,187	5,402,775
December 1964	3,022	21,380,639	1,493,997	131,252	14,682,076	3,481,198	3,757,346	2,329	21,206,407	1,485,280	124,089	14,551,099	3,477,378	3,714,877
Noncalendar year, total	5,477	8,391,508	502,969	143,155	5,225,722	1,629,725	1,723,715	3,935	7,860,091	476,911	102,825	5,025,068	1,549,809	1,687,898
July 1964	320	753,453	22,009	13,216	446,750	171,018	155,136	244	745,144	21,745	13,015	442,939	169,259	154,712
August 1964	380	649,544	21,341	4,919	398,959	121,322	143,086	294	644,155	21,225	4,135	391,582	121,315	141,432
September 1964	904	1,151,727	69,953	14,479	773,347	231,966	265,879	621	1,099,562	66,612	12,626	743,120	231,357	259,539
October 1964	299	569,792	43,083	7,803	397,375	98,129	121,984	192	557,932	42,171	7,333	393,323	97,575	121,675
November 1964	146	763,022	71,380	22,519	462,480	147,880	140,000	110	664,582	71,373	989	456,630	127,489	139,939
January 1965	194	221,841	12,427	2,188	111,802	28,904	37,316	140	198,314	12,313	319	95,013	28,015	33,610
February 1965	414	463,124	18,574	3,430	267,561	80,925	89,561	297	395,092	15,311	2,663	242,138	77,975	84,937
March 1965	595	939,857	58,485	16,811	565,292	177,122	205,395	497	890,319	57,276	13,697	533,931	176,269	191,712
April 1965	510	672,221	46,493	10,838	413,070	145,579	141,473	355	631,636	44,587	8,960	399,104	127,909	141,433
May 1965	563	522,701	30,255	24,277	292,495	99,516	78,873	378	501,113	28,852	22,126	282,127	92,941	78,208
June 1965	1,152	1,684,226	108,969	22,675	1,096,591	327,364	345,012	807	1,532,242	95,446	16,962	1,045,161	299,705	340,701
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT														
Total[1]	2,085	35,530,683	4,797,675	31,271	29,773,192	4,204,290	4,998,173	1,806	35,350,100	4,776,747	29,091	29,727,091	4,189,857	4,989,252
December 1964	790	31,705,946	4,578,336	22,039	27,731,027	3,646,089	4,389,001	671	31,641,358	4,577,617	19,976	27,709,110	3,645,361	4,384,997
Noncalendar year, total	1,295	3,824,737	219,339	9,232	2,042,165	558,201	609,172	1,135	3,708,742	199,130	9,115	2,017,981	544,496	604,255
July 1964	78	327,066	36,824	-	152,478	40,233	46,387	76	296,984	32,927	-	152,478	38,664	46,387
August 1964	147	762,570	66,841	3,558	455,981	117,959	129,990	147	762,570	66,841	3,558	455,981	117,959	129,990
September 1964	229	1,380,761	36,680	1,469	605,523	165,848	181,744	218	1,371,884	35,517	1,469	603,804	165,848	181,673
October 1964	126	240,325	7,531	1,727	133,827	49,298	50,955	115	238,730	7,334	1,727	132,479	49,298	50,866
November 1964	63	84,970	6,128	-	64,523	19,672	21,053	63	84,970	6,128	-	64,523	19,672	21,053
January 1965	57	76,409	3,308	639	69,799	12,620	13,511	46	74,094	3,097	639	68,576	12,620	12,904
February 1965	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)
March 1965	101	123,721	10,456	16	60,846	16,730	19,140	84	100,797	8,979	-	52,694	13,042	15,908
April 1965	63	143,645	3,997	672	77,844	23,106	27,672	62	140,331	3,226	672	77,844	23,106	27,672
May 1965	65	123,444	7,361	61	79,948	22,448	24,341	43	119,374	6,925	-	76,986	21,144	24,341
June 1965	338	525,529	38,584	1,090	325,425	86,938	89,954	253	482,711	26,527	1,050	316,645	79,794	89,036
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES														
Total[1]	2,638	21,034,276	1,086,144	66,883	11,814,685	4,635,107	4,451,870	1,826	20,617,722	1,069,411	48,430	11,615,634	4,596,060	4,429,373
December 1964	891	12,355,506	623,333	29,357	7,421,585	2,879,732	2,728,959	630	12,148,313	619,101	20,621	7,327,486	2,844,161	2,723,649
Noncalendar year, total	1,747	8,678,770	462,811	37,526	4,393,100	1,755,375	1,722,911	1,196	8,469,409	450,310	27,809	4,288,148	1,751,899	1,705,724
July 1964	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)
August 1964	98	159,039	9,959	1,243	64,170	21,331	22,249	(2)	(2)	(2)	(2)	(2)	(2)	(2)
September 1964	284	3,553,077	184,568	6,823	1,449,489	620,738	511,381	238	3,542,260	184,364	6,123	1,443,484	620,738	510,618
October 1964	153	213,278	13,250	3,830	103,987	23,819	25,614	82	194,567	10,459	2,860	94,708	23,819	23,450
November 1964	121	1,467,659	67,366	1,883	979,229	269,745	310,902	90	1,459,180	67,366	1,186	966,761	269,745	309,997
January 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
February 1965	171	187,853	8,470	2,911	63,108	16,957	22,805	120	183,577	8,470	2,740	58,183	16,957	22,613
March 1965	196	448,110	23,072	3,238	179,162	44,985	52,839	151	393,738	20,849	3,187	160,560	44,165	47,710
April 1965	173	456,098	37,857	5,485	329,641	67,116	85,125	111	427,194	37,498	5,454	319,227	67,116	84,033
May 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
June 1965	383	1,455,295	88,628	4,283	840,148	573,305	549,634	270	1,418,240	85,504	4,018	819,225	573,265	545,388

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS—Continued

Industrial group, month accounting period ended	Total active corporation returns							Returns showing inventories for both beginning and end of year						
						Inventories							Inventories	
	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Beginning of year (Thousand dollars)	End of year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Beginning of year (Thousand dollars)	End of year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS														
Total[1]	3,990	7,212,332	905,087	56,494	5,773,122	1,335,049	1,417,797	3,175	7,107,158	900,612	46,615	5,706,431	1,323,556	1,410,788
December 1964	1,809	5,303,204	766,629	25,643	4,400,266	955,757	1,003,498	1,430	5,253,978	764,134	21,272	4,378,117	949,989	1,000,419
Noncalendar year, total	2,181	1,909,128	138,458	30,851	1,372,856	379,292	414,299	1,745	1,853,180	136,478	25,343	1,328,314	373,567	410,369
July 1964	252	145,333	10,922	2,637	113,267	28,563	33,764	191	143,164	10,861	2,101	102,250	28,563	32,672
August 1964	183	115,446	5,853	1,320	82,850	18,743	25,488	143	114,659	5,652	1,320	82,749	18,461	25,488
September 1964	254	292,860	27,133	2,814	229,531	60,901	65,378	192	291,094	27,029	2,774	227,834	60,840	65,133
October 1964	138	102,430	10,335	171	67,624	15,767	18,561	106	99,008	10,043	91	61,086	15,676	16,659
November 1964	103	109,531	7,497	2,752	77,466	18,012	22,834	63	108,724	7,497	2,651	76,397	18,012	22,814
January 1965	116	131,116	5,053	1,592	89,710	31,039	28,753	115	130,137	5,053	1,496	89,710	27,213	28,753
February 1965	128	139,494	7,466	6,674	90,557	30,113	27,687	107	138,996	7,429	6,613	90,456	30,113	27,667
March 1965	307	236,936	13,638	1,599	193,976	59,432	61,341	245	230,293	13,344	1,418	189,923	59,410	61,341
April 1965	203	165,167	19,608	172	128,558	28,595	32,471	160	164,161	19,594	152	128,477	27,421	32,471
May 1965	207	160,266	8,357	4,257	98,738	28,863	33,828	165	156,152	8,291	4,253	95,793	28,863	33,480
June 1965	290	310,549	22,596	6,903	200,579	59,264	64,194	258	276,792	21,685	2,474	183,639	58,995	63,891
MANUFACTURING: MISCELLANEOUS MANUFACTURING INDUSTRIES, INCLUDING ORDNANCE AND ACCESSORIES														
Total[1]	9,330	6,896,537	470,688	88,625	4,768,506	1,139,982	1,243,287	7,413	6,439,551	457,201	50,628	4,608,366	1,109,945	1,209,487
December 1964	3,697	3,317,869	260,007	20,771	2,720,737	554,029	607,719	2,903	3,205,076	255,348	17,575	2,659,847	545,260	599,161
Noncalendar year, total	5,633	3,578,668	210,681	67,854	2,047,769	585,953	635,568	4,510	3,234,475	201,853	33,053	1,948,519	564,685	610,326
July 1964	485	230,569	11,581	531	127,784	34,918	45,400	414	213,567	10,368	429	121,313	34,918	44,217
August 1964	431	214,824	11,800	1,866	132,021	51,705	52,763	380	201,589	11,729	1,550	121,578	51,109	51,275
September 1964	771	330,159	13,101	13,231	199,175	52,879	59,903	589	323,220	13,074	3,267	192,502	52,879	56,667
October 1964	379	217,460	15,274	4,678	156,083	44,393	44,521	307	209,120	15,195	4,375	147,389	44,393	41,904
November 1964	271	145,328	8,304	7,294	108,321	23,754	22,427	208	143,624	8,175	7,234	104,694	23,734	22,128
January 1965	268	352,207	20,963	3,245	164,109	52,078	56,289	243	342,154	20,726	2,103	159,702	51,459	54,687
February 1965	309	217,374	10,324	1,811	130,560	34,845	37,588	234	185,785	8,174	1,366	119,955	33,117	35,074
March 1965	700	384,382	28,046	434	240,495	62,843	71,149	494	374,013	27,529	96	236,905	62,751	70,074
April 1965	478	226,058	11,041	5,832	147,907	41,084	43,361	423	214,389	10,281	4,057	141,144	38,037	41,773
May 1965	407	271,912	16,677	3,566	125,970	40,247	34,464	329	226,829	15,407	3,136	117,176	34,944	34,356
June 1965	1,134	988,395	63,570	25,366	515,344	147,207	167,703	889	800,185	61,195	5,440	486,161	137,344	158,171
MANUFACTURING: MANUFACTURING NOT ALLOCABLE														
Total[1]	1,053	219,876	13,736	8,410	142,256	33,972	30,003	408	189,318	13,110	917	116,020	33,568	26,974
December 1964	469	94,955	5,523	6,458	71,467	15,220	17,715	189	80,280	5,502	469	59,008	15,160	16,223
Noncalendar year, total	584	124,921	8,213	1,952	70,789	18,752	12,288	219	109,038	7,608	448	57,012	18,408	10,751
July 1964	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)
August 1964	(2)	(2)	(2)	(8)	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)
September 1964	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)
October 1964	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)
November 1964	(2)	(2)	-	(2)	(2)	-	(2)	-	-	-	-	-	-	
January 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)
February 1965	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)
March 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
April 1965	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)
May 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
June 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES														
Total[1]	56,338	79,450,169	10,171,667	432,783	174,912,513	3,202,576	3,470,938	9,442	65,279,615	9,213,914	183,602	159,491,486	3,148,611	3,429,232
December 1964	32,639	71,906,905	9,674,222	312,052	167,555,349	3,035,779	3,325,582	6,331	62,535,664	8,983,937	152,117	155,871,790	3,026,671	3,291,888
Noncalendar year, total	23,699	7,543,264	497,445	120,731	7,357,164	166,797	145,356	3,111	2,743,951	229,977	31,485	3,619,696	121,940	137,344
July 1964	1,654	438,114	40,183	7,770	582,170	13,246	14,384	125	162,818	14,085	1,231	197,760	12,923	14,331
August 1964	1,819	581,781	54,748	6,989	896,556	12,675	10,979	211	238,869	38,208	659	674,495	10,674	10,551
September 1964	2,942	1,021,753	81,673	13,304	1,421,821	36,016	38,069	373	626,473	57,084	1,542	1,073,736	35,914	37,021
October 1964	1,783	432,549	27,884	6,476	399,212	13,181	9,136	309	92,506	8,698	1,637	164,167	6,888	8,345
November 1964	1,338	305,772	17,844	19,587	249,459	4,173	3,951	164	161,060	2,398	15,836	86,509	4,138	3,410
January 1965	1,045	150,498	12,441	2,176	206,563	2,535	3,033	60	46,622	1,700	230	100,617	2,407	3,001
February 1965	1,645	261,865	16,135	3,923	209,586	5,189	4,450	154	43,516	2,423	529	28,566	5,128	4,309
March 1965	3,106	818,281	46,531	13,663	627,843	36,155	10,192	408	163,206	7,953	1,869	199,043	7,491	9,305
April 1965	2,004	486,108	36,101	12,755	526,645	9,535	15,812	329	157,489	9,675	2,102	122,261	9,039	14,363
May 1965	1,817	406,971	30,772	6,359	375,748	6,776	7,925	210	90,375	6,820	2,140	110,893	6,582	7,635
June 1965	4,546	2,639,572	133,133	23,729	1,861,561	27,316	27,425	768	961,017	80,933	3,710	861,649	20,756	25,073

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS—Continued

Industrial group, month accounting period ended	Total active corporation returns							Returns showing inventories for both beginning and end of year						
	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories: Beginning of year (Thousand dollars)	Inventories: End of year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories: Beginning of year (Thousand dollars)	Inventories: End of year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL WHOLESALE AND RETAIL TRADE														
Total[1]	421,553	329,056,077	7,956,192	1,323,089	113,939,042	31,969,015	34,891,935	311,387	300,931,286	7,164,508	894,517	104,692,972	31,273,423	33,377,392
December 1964	179,829	137,917,748	3,234,565	519,671	46,598,843	13,316,070	14,326,572	135,406	126,875,241	2,933,747	367,297	42,777,877	13,097,033	13,737,579
Noncalendar year, total	241,724	191,138,329	4,721,627	803,418	67,340,199	18,652,945	20,565,363	175,981	174,056,045	4,230,761	527,220	61,915,095	18,176,390	19,639,813
July 1964	18,246	12,690,143	275,552	57,920	4,791,626	1,302,645	1,397,027	13,052	11,585,304	242,554	41,638	4,402,783	1,272,293	1,334,513
August 1964	17,113	12,815,309	238,630	64,752	4,015,107	1,071,190	1,180,041	12,457	11,556,656	205,221	40,811	3,619,931	1,053,974	1,117,529
September 1964	28,930	18,414,190	384,235	80,513	5,795,075	1,488,444	1,673,958	20,810	16,479,809	327,944	58,663	5,194,654	1,457,764	1,568,763
October 1964	17,588	10,977,624	286,112	52,173	3,831,874	1,022,618	1,088,789	12,761	9,900,196	255,647	34,311	3,472,330	992,381	1,042,314
November 1964	12,089	7,137,072	174,300	30,677	2,521,752	717,334	801,729	8,224	6,196,872	149,940	20,737	2,234,110	703,985	745,461
January 1965	23,167	37,177,855	1,373,302	121,814	18,390,176	4,972,707	5,369,001	17,258	35,121,031	1,290,619	56,751	17,727,097	4,800,773	5,212,162
February 1965	15,613	14,202,272	322,710	58,550	4,015,950	1,332,935	1,439,496	11,261	13,041,812	290,123	32,693	3,677,739	1,284,162	1,380,557
March 1965	28,832	20,120,557	413,095	88,492	6,569,924	1,876,759	2,141,411	21,253	18,290,992	370,851	53,594	5,951,560	1,852,058	2,029,630
April 1965	19,151	12,778,444	281,939	58,866	3,922,242	1,066,394	1,230,649	13,727	11,378,583	236,948	42,919	3,446,888	1,038,648	1,167,718
May 1965	16,785	12,065,758	219,898	49,360	3,822,560	1,020,038	1,114,485	12,093	11,098,890	197,692	32,962	3,467,012	990,240	1,069,119
June 1965	44,210	32,759,105	751,854	140,301	9,663,913	2,781,881	3,128,777	33,085	29,405,900	663,222	112,141	8,720,991	2,730,112	2,972,047
TOTAL WHOLESALE TRADE														
Total[1]	142,603	157,538,432	3,439,432	530,964	50,470,710	13,410,295	14,863,590	95,812	139,820,133	2,930,644	372,331	45,098,455	13,136,485	14,296,348
December 1964	57,831	67,057,700	1,595,156	212,676	23,030,798	5,941,403	6,666,474	39,710	59,923,677	1,381,755	149,388	20,674,388	5,846,800	6,421,199
Noncalendar year, total	84,772	90,480,732	1,844,276	318,288	27,439,912	7,468,892	8,197,116	56,102	79,896,456	1,548,889	222,943	24,424,067	7,289,685	7,875,149
July 1964	5,617	6,318,143	131,639	19,195	2,053,223	528,413	526,728	3,341	5,558,056	106,446	13,450	1,816,667	513,283	505,974
August 1964	5,870	7,609,248	121,651	34,794	2,111,296	543,440	582,816	3,940	6,862,128	99,707	21,376	1,890,032	535,158	559,216
September 1964	10,516	10,139,629	200,860	31,787	3,018,783	736,337	823,784	6,654	8,891,837	160,769	22,783	2,648,408	717,846	776,497
October 1964	6,197	6,170,434	171,814	15,920	2,068,814	466,218	500,046	4,123	5,414,950	150,269	10,874	1,856,112	453,787	484,882
November 1964	4,713	4,364,604	103,038	10,613	1,485,326	420,685	453,210	3,058	3,724,267	87,717	7,847	1,327,848	417,845	441,045
January 1965	5,129	6,094,413	124,045	20,729	1,810,773	587,911	622,991	3,461	5,377,827	98,844	13,827	1,554,444	566,741	589,634
February 1965	5,736	4,196,605	98,243	26,763	1,385,876	456,223	500,054	3,662	3,587,572	81,207	13,910	1,199,218	432,725	471,771
March 1965	10,949	11,045,324	214,444	40,846	3,606,791	1,005,533	1,152,972	7,551	9,855,130	187,981	25,020	3,286,731	989,410	1,116,908
April 1965	7,065	7,004,819	151,762	23,997	2,043,541	559,127	638,336	4,516	6,051,665	121,507	19,286	1,749,519	542,381	610,705
May 1965	6,825	8,241,540	126,286	21,143	2,437,977	618,952	675,256	4,590	7,638,090	112,729	15,857	2,222,276	607,324	657,423
June 1965	16,155	19,295,973	400,494	72,501	5,417,512	1,546,053	1,720,923	11,206	16,934,934	341,713	58,713	4,872,812	1,513,185	1,661,094
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS														
Total[1]	16,802	32,333,878	383,121	74,879	5,784,031	1,549,471	1,647,218	11,012	29,264,337	315,856	57,397	5,144,857	1,517,639	1,592,688
December 1964	6,883	12,451,908	159,279	32,194	2,252,787	584,592	606,604	4,635	11,266,154	129,019	26,576	1,958,675	573,640	579,853
Noncalendar year, total	9,919	19,881,970	223,842	42,685	3,531,244	964,879	1,040,614	6,377	17,998,183	186,837	30,821	3,186,182	943,999	1,012,835
July 1964	768	925,872	9,600	3,782	187,221	46,678	45,889	383	770,959	7,682	3,015	163,192	45,308	44,628
August 1964	666	2,194,954	11,597	1,674	332,986	86,428	107,143	381	2,011,756	9,570	1,288	294,821	86,377	102,031
September 1964	1,402	2,580,964	31,661	5,077	438,632	106,945	117,013	982	2,368,204	27,790	3,389	402,710	102,837	113,920
October 1964	599	983,535	9,965	1,112	157,310	45,531	50,664	413	868,344	7,563	862	132,215	45,529	47,511
November 1964	584	633,966	6,609	998	104,945	29,048	31,257	258	567,557	4,581	634	90,461	28,322	30,157
January 1965	386	941,722	8,864	2,161	123,729	29,149	33,930	226	806,242	5,443	619	97,821	28,338	30,567
February 1965	612	638,905	12,639	5,232	126,240	38,219	32,180	315	520,907	9,493	489	101,749	30,523	30,335
March 1965	1,179	1,926,188	16,719	3,209	321,660	75,324	91,643	842	1,748,922	15,427	2,434	296,634	75,142	91,499
April 1965	800	2,183,542	22,424	4,711	369,337	96,953	111,201	473	2,065,176	20,012	4,185	344,009	93,047	109,482
May 1965	847	1,416,127	17,724	2,561	263,067	94,381	78,625	619	1,357,627	15,558	2,420	238,848	94,355	78,147
June 1965	2,076	5,456,195	76,040	12,168	1,106,117	316,223	341,069	1,485	4,912,489	63,718	11,486	1,023,722	314,221	334,558
WHOLESALE TRADE: MACHINERY, EQUIPMENT, AND SUPPLIES														
Total[1]	20,199	14,366,238	536,805	65,646	6,362,906	1,729,284	1,958,992	14,179	12,779,912	482,874	47,889	5,798,600	1,683,596	1,909,036
December 1964	8,374	6,290,722	243,025	25,489	2,810,863	826,901	951,734	6,109	5,732,208	223,267	17,538	2,547,120	811,077	930,956
Noncalendar year, total	11,825	8,075,516	293,780	40,157	3,552,043	902,383	1,007,258	8,070	7,047,704	259,607	30,351	3,251,480	872,519	978,080
July 1964	632	374,194	14,203	2,956	146,378	46,632	50,155	435	330,122	12,336	2,271	130,887	44,681	48,793
August 1964	804	556,402	19,860	1,384	210,768	59,016	65,861	527	455,971	16,612	559	174,416	55,477	61,285
September 1964	1,707	1,187,646	25,438	6,798	420,852	127,445	137,136	1,232	885,870	22,808	5,486	393,166	119,383	135,645
October 1964	1,007	1,454,655	81,168	3,396	674,154	84,862	90,945	706	1,380,176	78,665	2,676	645,438	84,229	90,043
November 1964	806	458,847	14,358	2,525	218,814	63,609	67,616	518	364,518	10,044	2,421	197,578	63,469	65,583
January 1965	533	370,511	12,571	930	159,877	50,571	57,376	423	349,908	10,762	912	149,108	50,493	55,292
February 1965	761	343,395	10,505	4,154	165,893	42,803	52,791	536	307,584	8,068	3,500	140,360	42,783	52,167
March 1965	1,664	1,014,862	34,328	4,424	534,670	140,983	169,890	1,071	951,912	30,740	3,765	498,581	137,562	166,659
April 1965	1,126	661,337	21,970	3,250	259,534	74,196	87,985	735	582,690	20,432	1,897	226,563	69,370	82,872
May 1965	812	430,062	11,792	1,584	276,311	61,366	60,244	546	404,935	10,937	1,292	261,215	61,090	59,324
June 1965	1,973	1,223,605	47,587	8,756	484,792	150,900	167,259	1,341	1,034,018	38,203	5,572	434,168	143,982	160,417

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS—Continued

Industrial group, month accounting period ended	Total active corporation returns							Returns showing inventories for both beginning and end of year						
	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories		Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories	
						Beginning of year (Thousand dollars)	End of year (Thousand dollars)						Beginning of year (Thousand dollars)	End of year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE TRADE: MISCELLANEOUS WHOLESALE TRADE														
Total[1]	102,855	110,161,113	2,499,926	385,571	38,086,199	10,082,205	11,208,351	70,258	97,220,116	2,124,437	265,952	34,000,567	9,886,036	10,747,711
December 1964	41,585	48,132,484	1,188,278	134,411	17,905,072	4,520,209	5,094,807	28,884	42,778,086	1,027,781	105,274	16,129,693	4,452,382	4,897,531
Noncalendar year, total	61,270	62,028,629	1,311,648	231,160	20,181,127	5,561,996	6,113,544	41,374	54,442,030	1,096,656	160,678	17,870,874	5,433,654	5,850,180
July 1964	4,032	4,995,566	106,016	12,336	1,711,690	433,846	428,346	2,521	4,444,428	86,131	8,164	1,518,165	422,037	410,326
August 1964	4,286	4,777,036	87,695	31,736	1,522,820	389,344	399,447	3,020	4,316,730	72,177	19,529	1,376,523	384,652	385,535
September 1964	7,174	6,350,776	142,998	19,317	2,145,315	500,939	567,907	4,399	5,630,407	109,974	13,827	1,849,248	494,618	525,900
October 1964	4,388	3,721,166	78,895	11,230	1,231,850	335,714	358,199	2,974	3,163,813	64,011	7,336	1,076,903	323,918	347,197
November 1964	3,210	3,269,398	81,829	6,482	1,159,610	327,947	354,216	2,262	2,791,506	73,092	4,772	1,039,486	325,973	345,184
January 1965	4,085	4,755,117	99,908	17,598	1,515,259	506,739	530,052	2,798	4,198,951	80,723	12,296	1,297,845	486,579	502,142
February 1965	4,268	3,201,777	74,134	17,033	1,087,433	374,161	413,825	2,809	2,752,470	63,570	9,921	953,821	358,379	388,117
March 1965	7,984	8,095,759	162,345	32,949	2,743,257	788,751	891,066	5,608	7,150,233	141,238	18,760	2,486,765	776,231	858,377
April 1965	4,960	4,103,199	105,951	15,451	1,389,388	384,345	434,053	3,263	3,358,260	80,393	12,670	1,167,420	376,331	413,557
May 1965	5,014	6,365,599	96,482	16,050	1,880,921	461,185	534,387	3,375	5,859,636	86,042	11,883	1,718,929	449,859	518,194
June 1965	11,869	12,393,236	275,395	30,978	3,793,584	1,059,025	1,202,046	8,345	10,775,596	239,305	41,520	3,385,769	1,035,077	1,155,651
WHOLESALE TRADE: WHOLESALE TRADE NOT ALLOCABLE														
Total[1]	2,747	677,203	19,580	4,868	237,574	49,335	49,029	363	555,768	7,477	1,093	154,431	49,214	46,913
December 1964	989	182,586	4,574	582	62,076	9,701	13,329	82	147,229	1,688	-	38,900	9,701	12,859
Noncalendar year, total	1,758	494,617	15,006	4,286	175,498	39,634	35,700	281	408,539	5,789	1,093	115,531	39,513	34,054
July 1964	185	22,511	1,820	121	7,934	1,257	2,338	(2)	(2)	(2)	-	(2)	(2)	(2)
August 1964	114	80,856	2,499	-	44,722	8,652	10,365	(2)	(2)	(2)	-	(2)	(2)	(2)
September 1964	233	20,243	763	595	13,984	1,008	1,728	(2)	(2)	(2)	(2)	(2)	(2)	(2)
October 1964	203	11,078	1,786	182	5,500	111	238	(2)	(2)	(2)	-	(2)	(2)	(2)
November 1964	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)
January 1965	125	27,063	2,702	40	11,908	1,452	1,633	(2)	(2)	(2)	-	(2)	(2)	(2)
February 1965	95	12,528	965	344	6,310	1,040	1,258	(2)	(2)	(2)	-	(2)	(2)	(2)
March 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
April 1965	179	56,741	1,417	585	25,282	3,633	5,097	(2)	(2)	(2)	(2)	(2)	(2)	(2)
May 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
June 1965	237	222,937	1,472	599	33,019	19,905	10,549	35	212,831	487	135	29,153	19,905	10,468
TOTAL RETAIL TRADE														
Total[1]	272,166	168,016,983	4,368,628	772,995	60,949,188	18,129,686	19,568,852	211,615	157,881,193	4,094,344	510,684	57,227,707	17,716,917	18,639,894
December 1964	118,715	68,894,923	1,527,331	299,060	21,688,903	7,125,912	7,399,162	93,915	65,131,638	1,445,819	213,479	20,312,054	7,004,040	7,061,223
Noncalendar year, total	153,451	99,122,060	2,841,297	473,935	39,260,285	11,003,774	12,169,690	117,700	92,749,555	2,648,525	297,205	36,915,653	10,712,877	11,578,671
July 1964	12,482	6,281,906	141,581	37,877	2,707,345	766,134	862,000	9,627	5,973,010	134,567	27,500	2,563,776	751,168	821,275
August 1964	10,347	5,038,335	114,111	29,714	1,838,994	513,017	582,842	8,273	4,540,366	102,727	19,354	1,670,325	505,903	544,755
September 1964	18,003	8,010,353	177,816	47,816	2,676,492	724,638	820,475	13,818	7,329,713	161,746	35,212	2,449,169	712,510	762,567
October 1964	11,016	4,589,167	107,065	35,438	1,668,418	518,253	547,701	8,365	4,274,529	98,145	23,012	1,523,761	501,113	517,052
November 1964	7,115	2,729,304	70,328	18,955	1,011,504	289,741	343,443	5,041	2,435,338	61,446	12,668	883,323	281,235	299,340
January 1965	17,789	31,002,161	1,246,389	99,490	16,543,745	4,373,489	4,735,498	13,661	29,674,955	1,189,823	41,626	16,143,184	4,223,493	4,612,088
February 1965	9,601	9,959,544	223,764	30,797	2,607,104	871,434	934,331	7,434	9,415,016	208,314	18,479	2,457,084	846,905	903,675
March 1965	17,534	8,856,936	193,407	46,480	2,865,563	846,739	958,855	13,485	8,232,812	177,767	27,967	2,582,952	838,292	887,572
April 1965	11,796	5,698,947	128,599	34,030	1,836,999	498,783	581,603	9,043	5,253,192	113,863	22,874	1,662,714	487,783	546,347
May 1965	9,813	3,752,009	91,813	27,746	1,344,505	389,288	426,569	7,427	3,390,846	83,165	16,815	1,205,745	371,118	399,608
June 1965	27,355	13,203,398	346,424	65,592	4,159,616	1,212,258	1,376,373	21,526	12,229,778	316,962	51,698	3,773,620	1,193,357	1,284,392
RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT STORES														
Total[1]	28,765	10,637,648	281,774	88,730	5,448,011	1,874,897	2,043,653	24,329	9,977,630	261,606	73,527	5,094,379	1,848,389	1,949,524
December 1964	15,126	5,242,955	139,407	46,836	2,889,970	992,843	1,073,201	13,000	5,026,362	133,050	41,720	2,746,150	985,438	1,039,766
Noncalendar year, total	13,639	5,394,693	142,367	41,894	2,558,041	882,054	970,452	11,329	4,951,268	128,556	31,807	2,348,229	862,951	909,758
July 1964	587	231,629	8,394	1,217	129,250	26,343	32,880	451	201,827	7,363	841	115,461	25,963	28,862
August 1964	725	216,016	4,096	1,640	101,098	33,639	37,974	621	211,831	4,000	1,339	95,249	33,255	36,668
September 1964	1,385	489,976	13,681	4,113	236,992	81,184	87,131	1,229	455,910	11,807	3,258	219,957	80,832	82,456
October 1964	1,497	685,156	16,101	4,840	363,524	136,368	144,773	1,287	646,875	14,725	3,775	332,878	135,047	136,515
November 1964	1,604	724,565	21,385	6,346	374,613	118,561	131,155	1,364	652,614	19,499	5,048	343,921	115,656	122,368
January 1965	1,514	801,156	28,749	5,246	355,466	155,134	164,535	1,244	744,695	26,468	3,898	342,543	146,692	161,849
February 1965	1,066	374,254	9,642	2,960	171,017	62,931	68,269	910	331,951	8,734	2,279	157,272	60,312	64,938
March 1965	1,662	657,634	12,337	4,021	276,147	90,127	101,166	1,383	614,314	11,630	2,701	252,741	88,420	93,512
April 1965	773	249,427	6,492	1,866	127,937	37,998	44,829	650	234,107	5,978	1,737	111,551	37,998	39,684
May 1965	828	292,806	5,327	2,216	145,001	50,643	56,343	643	265,526	4,718	956	132,013	50,461	51,494
June 1965	1,998	672,074	16,163	7,429	276,996	89,126	101,397	1,547	591,618	13,634	5,975	244,643	88,315	91,412

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS—Continued

Industrial group, month accounting period ended	Total active corporation returns							Returns showing inventories for both beginning and end of year						
	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories		Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories	
						Beginning of year (Thousand dollars)	End of year (Thousand dollars)						Beginning of year (Thousand dollars)	End of year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETAIL TRADE: GENERAL MERCHANDISE STORES														
Total[1]	16,326	33,923,767	1,364,619	102,839	18,791,238	4,705,636	5,206,054	12,419	32,840,085	1,319,776	45,817	18,353,741	4,639,837	5,085,723
December 1964	6,033	5,648,655	231,858	27,803	3,029,992	859,392	890,566	4,781	5,335,653	227,165	12,377	2,940,747	832,501	870,730
Noncalendar year, total	10,293	28,275,112	1,132,761	75,036	15,761,246	3,846,244	4,315,488	7,638	27,504,432	1,092,611	33,440	15,412,994	3,807,336	4,214,993
July 1964	970	1,741,284	24,009	7,263	873,633	220,782	247,041	704	1,716,671	23,978	6,191	861,361	219,046	239,158
August 1964	575	972,416	22,142	3,354	384,088	117,252	134,188	359	952,504	21,857	2,314	376,293	115,931	132,000
September 1964	787	504,345	19,439	1,779	245,024	37,246	43,846	561	467,507	18,869	1,632	233,497	36,964	37,638
October 1964	383	157,177	5,026	1,410	66,385	24,959	29,102	230	144,920	4,829	511	62,267	23,325	27,317
November 1964	411	129,442	3,474	418	46,212	12,021	14,511	279	103,928	2,269	356	34,967	12,021	12,828
January 1965	3,422	22,682,260	978,843	47,159	13,073,666	3,143,958	3,501,572	2,739	22,186,423	948,565	13,157	12,884,962	3,114,286	3,443,132
February 1965	540	604,279	25,788	1,154	305,920	95,130	106,653	423	571,670	24,795	749	296,787	94,194	103,075
March 1965	679	223,313	8,089	1,416	87,506	26,120	33,951	503	193,865	7,496	537	73,870	25,921	31,591
April 1965	379	290,769	7,289	650	156,424	49,431	61,261	267	280,157	5,430	610	146,039	49,209	59,552
May 1965	524	218,351	9,322	3,494	132,883	37,152	40,500	370	208,934	9,046	2,389	126,960	36,444	39,789
June 1965	1,623	751,476	29,340	6,939	389,505	82,193	102,863	1,203	677,853	25,477	4,994	315,991	79,995	88,913
RETAIL TRADE: FOOD STORES														
Total[1]	19,002	39,338,258	770,782	75,603	7,581,516	2,264,389	2,352,385	14,643	37,768,220	739,152	47,965	7,323,329	2,153,469	2,303,109
December 1964	7,436	13,176,899	294,658	22,209	2,771,411	758,752	803,522	5,698	12,774,868	288,570	14,944	2,706,652	754,098	790,897
Noncalendar year, total	11,566	26,161,359	476,124	53,394	4,810,105	1,505,637	1,548,863	8,945	24,993,352	450,582	33,021	4,616,677	1,399,371	1,512,212
July 1964	593	687,739	8,494	6,196	141,886	36,757	41,406	437	657,457	8,453	4,675	136,615	35,736	40,783
August 1964	873	887,101	11,168	3,748	155,079	44,643	46,761	677	848,489	10,631	1,346	145,893	43,618	45,328
September 1964	1,482	1,962,017	34,793	3,214	370,554	84,170	100,646	1,099	1,835,111	32,236	3,119	342,902	83,842	95,100
October 1964	1,054	1,236,205	25,263	5,241	286,114	70,984	79,317	800	1,198,520	23,858	3,075	267,690	70,226	77,191
November 1964	534	753,108	16,220	1,654	124,921	35,548	37,317	388	715,444	15,664	897	121,626	33,481	36,265
January 1965	699	1,940,268	41,650	7,603	442,194	198,158	126,329	420	1,608,551	30,774	2,807	407,337	106,699	119,449
February 1965	662	6,769,857	118,795	5,966	1,147,163	426,903	452,318	565	6,589,262	118,301	1,204	1,141,837	420,704	450,815
March 1965	1,758	3,961,499	60,895	4,953	782,362	234,857	235,928	1,350	3,873,446	58,369	4,466	762,458	233,295	232,797
April 1965	1,023	2,383,492	35,258	3,489	408,988	101,704	124,854	875	2,292,186	31,694	3,108	394,126	101,269	122,114
May 1965	724	770,960	9,372	1,861	149,271	37,944	40,115	577	731,392	8,576	853	141,212	36,860	39,099
June 1965	2,164	4,809,113	114,216	9,469	801,573	233,969	263,872	1,757	4,643,494	112,026	7,471	754,981	233,641	253,271
RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS														
Total[1]	45,809	43,075,612	625,722	130,013	10,073,735	4,025,436	4,217,897	37,286	40,188,371	577,411	99,106	9,301,788	3,942,351	3,922,015
December 1964	27,682	31,650,149	435,052	72,750	6,762,087	2,903,283	2,899,311	23,259	29,943,100	408,616	55,520	6,298,858	2,844,314	2,716,539
Noncalendar year, total	18,127	11,425,463	190,670	57,263	3,311,648	1,122,153	1,318,586	14,027	10,245,271	168,795	43,586	3,002,930	1,098,037	1,205,476
July 1964	1,140	634,313	10,846	3,788	167,333	58,586	69,870	768	608,793	9,968	2,893	155,023	57,798	67,202
August 1964	1,354	958,643	15,298	3,716	259,452	69,520	99,048	967	715,746	10,698	2,219	208,140	68,609	78,195
September 1964	2,601	1,902,356	25,238	11,686	499,261	158,597	188,365	1,994	1,674,946	21,887	10,456	448,017	155,660	166,288
October 1964	1,563	1,147,480	20,567	7,714	356,103	117,159	119,844	1,368	1,109,231	19,517	6,409	343,623	116,389	114,922
November 1964	1,047	469,153	7,318	2,366	146,973	51,111	50,336	750	420,695	6,518	1,194	139,515	48,374	47,569
January 1965	875	559,470	13,067	1,479	187,794	72,232	73,391	670	502,297	12,481	830	174,113	65,892	68,569
February 1965	1,046	591,862	10,429	4,329	185,809	58,368	67,969	821	552,891	9,802	2,943	176,215	58,027	63,799
March 1965	2,253	1,424,983	23,338	7,881	452,923	162,703	195,539	1,870	1,303,841	21,615	6,470	403,922	162,380	179,073
April 1965	1,765	829,611	15,549	3,638	284,212	85,962	105,076	1,274	719,606	13,837	1,376	253,927	81,211	93,549
May 1965	1,428	944,954	15,197	3,789	234,425	88,003	106,846	1,115	865,453	13,771	2,759	213,148	85,493	100,094
June 1965	3,055	1,962,638	33,823	6,877	537,363	199,912	242,302	2,430	1,771,772	28,701	6,037	487,287	198,204	226,216
RETAIL TRADE: APPAREL AND ACCESSORY STORES														
Total[1]	29,716	9,681,812	322,945	70,203	4,478,565	1,676,955	1,800,024	24,397	9,048,400	301,521	49,908	4,205,790	1,636,696	1,697,280
December 1964	9,202	2,121,606	68,254	19,911	938,676	392,555	410,996	7,917	2,049,782	66,273	16,572	899,994	387,889	396,597
Noncalendar year, total	20,514	7,560,206	254,691	50,292	3,539,889	1,284,400	1,389,028	16,480	6,998,618	235,248	33,336	3,305,796	1,248,807	1,300,683
July 1964	3,505	1,558,855	46,190	8,654	736,435	246,391	276,687	3,013	1,494,029	45,197	7,043	698,596	243,825	262,842
August 1964	1,008	299,517	5,676	1,775	131,872	65,682	61,999	713	285,823	5,583	1,016	127,225	64,153	60,078
September 1964	1,271	239,127	6,853	3,113	108,090	43,745	51,834	1,048	217,204	5,974	2,020	96,086	42,309	46,174
October 1964	998	179,710	6,356	1,966	86,680	49,114	38,291	752	144,205	5,523	849	82,511	37,995	36,839
November 1964	416	61,485	1,720	1,547	32,828	12,191	19,223	274	47,537	1,720	496	23,257	12,191	12,876
January 1965	6,375	3,471,925	128,344	23,830	1,659,394	557,103	592,840	5,145	3,251,268	119,928	14,128	1,583,310	548,728	564,165
February 1965	1,396	362,927	13,082	2,828	172,587	54,238	71,008	1,036	277,168	8,951	2,653	131,532	54,054	57,939
March 1965	1,038	268,675	8,128	1,747	129,906	44,202	52,209	885	254,041	7,220	1,604	117,499	43,747	49,420
April 1965	776	122,797	2,630	1,104	51,557	25,662	27,119	621	106,308	2,458	700	43,878	21,848	24,373
May 1965	748	138,416	5,185	1,940	67,549	31,737	30,475	535	127,543	4,453	1,491	62,381	30,406	28,959
June 1965	2,983	856,772	30,527	1,788	362,991	154,335	167,343	2,458	793,492	28,241	1,336	339,521	149,551	157,018

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS—Continued

Industrial group, month accounting period ended	Total active corporation returns							Returns showing inventories for both beginning and end of year						
	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories		Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories	
						Beginning of year (Thousand dollars)	End of year (Thousand dollars)						Beginning of year (Thousand dollars)	End of year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT STORES														
Total[1]	24,593	7,355,743	205,394	73,992	4,002,242	1,207,995	1,297,781	19,613	6,689,021	189,047	56,638	3,749,044	1,173,254	1,227,916
December 1964	9,371	2,611,942	74,005	26,278	1,464,429	436,925	472,826	7,648	2,416,730	67,906	20,314	1,374,737	433,174	451,795
Noncalendar year, total	15,222	4,743,801	131,389	47,714	2,537,813	771,070	824,955	11,965	4,272,291	121,141	36,324	2,374,307	740,080	776,121
July 1964	1,411	366,060	8,811	3,899	213,899	70,218	68,997	1,023	340,873	8,406	1,129	202,375	62,348	65,273
August 1964	1,440	399,014	9,739	4,045	205,508	60,338	64,095	1,146	351,025	8,568	3,582	193,945	59,581	61,918
September 1964	1,815	466,769	8,934	3,867	220,047	75,603	77,544	1,519	436,095	8,771	3,267	210,790	74,337	74,597
October 1964	935	229,438	5,387	3,508	121,358	34,922	41,391	690	190,732	4,492	2,302	107,205	34,373	38,555
November 1964	340	90,850	2,137	822	44,121	12,650	14,201	237	81,632	1,945	818	40,706	12,650	13,513
January 1965	1,395	663,878	23,773	4,704	418,765	105,142	120,724	1,023	592,821	22,124	2,529	390,112	104,050	108,564
February 1965	941	385,521	10,841	3,089	208,940	63,879	64,210	717	340,674	9,833	1,932	194,618	59,239	61,631
March 1965	1,903	467,377	15,451	4,578	264,462	80,811	90,386	1,488	427,884	14,693	3,133	233,582	78,916	84,220
April 1965	1,422	461,356	12,514	5,497	226,047	73,864	79,810	1,248	444,814	11,902	4,558	219,774	73,864	76,137
May 1965	1,000	314,576	11,453	3,624	177,774	61,325	54,984	755	259,817	10,567	3,510	169,437	50,296	52,281
June 1965	2,620	898,962	22,349	10,081	436,892	132,318	148,613	2,119	805,924	19,840	9,564	411,763	130,426	139,432
RETAIL TRADE: EATING AND DRINKING PLACES														
Total[1]	46,675	8,046,670	264,677	129,332	3,426,944	194,082	214,831	30,942	6,922,971	229,045	69,160	2,838,736	187,973	195,369
December 1964	20,530	3,290,049	116,718	47,702	1,470,509	93,587	102,530	13,503	2,930,763	104,462	29,417	1,253,441	92,117	96,051
Noncalendar year, total	26,145	4,756,621	147,959	81,630	1,956,435	100,495	112,301	17,439	3,992,208	124,583	39,743	1,585,295	95,856	99,318
July 1964	1,578	423,869	14,139	2,384	156,349	13,928	15,069	1,055	368,738	12,378	1,149	127,786	13,323	14,199
August 1964	2,233	374,311	13,307	6,270	211,770	6,755	7,829	1,566	318,684	11,321	3,617	172,002	6,493	6,477
September 1964	3,551	726,727	17,328	11,408	274,790	14,921	18,290	2,418	644,425	16,133	5,500	238,504	14,648	16,806
October 1964	2,256	355,098	11,320	6,245	139,970	8,335	8,870	1,423	302,588	9,287	3,372	111,114	8,143	7,967
November 1964	1,519	227,727	7,546	4,133	86,063	4,634	5,364	935	176,459	4,013	2,919	60,656	4,564	4,295
January 1965	1,130	142,989	2,548	4,351	65,691	4,358	2,957	638	107,948	2,152	1,922	49,796	2,193	2,420
February 1965	1,709	257,763	10,260	4,126	96,773	4,418	5,210	1,176	203,714	7,867	1,519	78,622	4,187	4,294
March 1965	3,364	498,712	14,492	14,965	219,173	13,137	13,801	2,161	414,336	12,953	4,678	182,218	12,793	12,397
April 1965	2,496	456,075	16,956	9,454	183,303	7,577	8,883	1,589	357,351	12,395	5,630	134,824	7,344	7,511
May 1965	2,043	401,552	14,072	7,391	169,934	7,099	7,510	1,439	339,102	13,386	2,446	131,177	7,006	6,303
June 1965	4,266	891,798	25,991	10,903	352,619	15,333	18,518	3,039	758,863	22,698	6,991	298,596	15,162	16,649
RETAIL TRADE: MISCELLANEOUS RETAIL STORES														
Total[1]	60,194	15,845,483	529,479	98,025	7,077,793	2,165,555	2,415,778	47,519	14,359,371	474,001	66,409	6,314,837	2,121,138	2,242,178
December 1964	22,786	5,123,855	167,024	33,867	2,335,872	684,884	739,705	17,911	4,636,941	149,580	21,494	2,078,616	670,951	694,854
Noncalendar year, total	37,408	10,721,628	362,455	64,158	4,741,921	1,480,671	1,676,073	29,608	9,722,430	324,421	44,915	4,236,221	1,450,187	1,547,324
July 1964	2,696	637,904	20,698	4,466	288,252	93,129	109,856	2,175	584,609	18,824	3,578	266,536	93,129	102,956
August 1964	2,677	928,438	32,685	4,661	382,851	114,305	130,682	2,203	854,696	30,069	3,759	344,443	113,904	123,825
September 1964	5,100	1,715,799	51,550	8,625	720,412	229,071	252,411	3,940	1,595,310	46,069	5,950	658,122	223,817	243,124
October 1964	2,288	597,078	17,045	4,495	245,352	76,162	85,890	1,773	535,633	15,914	2,700	213,541	75,365	77,523
November 1964	1,244	272,974	10,528	1,669	155,773	43,025	71,336	814	237,029	9,818	940	118,675	42,298	49,626
January 1965	2,307	705,346	27,628	4,451	327,734	131,874	146,514	1,751	646,639	25,544	2,355	299,679	129,423	137,304
February 1965	2,180	611,298	24,866	5,707	318,196	104,921	98,478	1,766	546,447	20,031	4,723	279,765	95,542	96,968
March 1965	4,745	1,339,566	50,440	6,373	641,888	193,569	233,256	3,773	1,142,696	43,746	4,014	551,894	191,607	202,681
April 1965	3,121	898,868	31,871	8,300	396,064	115,391	127,780	2,489	812,122	30,129	5,155	356,128	113,857	121,436
May 1965	2,498	660,601	21,621	3,431	266,146	74,985	89,355	1,973	583,286	18,384	2,411	227,895	73,752	81,148
June 1965	8,552	2,353,756	73,523	11,980	999,253	304,239	330,515	6,951	2,183,963	65,893	9,330	919,543	297,493	310,733
RETAIL TRADE: RETAIL TRADE NOT ALLOCABLE														
Total[1]	1,086	111,990	3,236	4,258	69,144	14,741	20,449	467	87,124	2,785	2,154	46,063	13,810	16,780
December 1964	549	28,813	355	1,704	25,957	3,691	6,505	198	17,439	197	1,121	12,859	3,558	3,994
Noncalendar year, total	537	83,177	2,881	2,554	43,187	11,050	13,944	269	69,685	2,588	1,033	33,204	10,252	12,786
July 1964	[2]	[2]	-	[2]	[2]	[2]	[2]	[2]	[2]	-	[2]	[2]	[2]	[2]
August 1964	[2]	[2]	-	[2]	[2]	[2]	[2]	[2]	[2]	-	[2]	[2]	[2]	[2]
September 1964	[2]	[2]	-	[2]	[2]	[2]	[2]	[2]	[2]	-	[2]	[2]	[2]	[2]
October 1964	[2]	[2]	-	[2]	[2]	[2]	[2]	[2]	[2]	-	[2]	[2]	[2]	[2]
November 1964	-	-	-	-	-	-	-	-	-	-	-	-	-	-
January 1965	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	-	[2]	[2]	[2]
February 1965	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	-	[2]	[2]	[2]	[2]
March 1965	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
April 1965	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	-	[2]	[2]	[2]
May 1965	[2]	[2]	[2]	-	[2]	[2]	[2]	[2]	[2]	[2]	-	[2]	[2]	[2]
June 1965	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	-	[2]	[2]	[2]

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS—Continued

Industrial group, month accounting period ended	Total active corporation returns							Returns showing inventories for both beginning and end of year						
	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories		Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories	
						Beginning of year (Thousand dollars)	End of year (Thousand dollars)						Beginning of year (Thousand dollars)	End of year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE														
Total[1]	6,784	3,500,662	148,132	19,130	2,519,144	429,034	459,493	3,960	3,229,960	139,520	11,502	2,366,810	420,021	441,150
December 1964	3,283	1,965,125	112,078	7,935	1,879,142	248,755	260,936	1,781	1,819,926	106,173	4,430	1,791,435	246,193	255,157
Noncalendar year, total	3,501	1,535,537	36,054	11,195	640,002	180,279	198,557	2,179	1,410,034	33,347	7,072	575,375	173,828	185,993
July 1964	147	90,094	2,332	848	31,058	8,098	8,299	84	54,238	1,541	688	22,340	7,842	7,264
August 1964	296	167,726	2,868	244	64,817	14,733	14,383	244	154,162	2,787	81	59,574	12,913	13,558
September 1964	411	264,208	5,559	910	99,800	27,469	29,699	338	258,259	5,429	668	97,077	27,408	29,699
October 1964	375	218,023	7,233	815	94,642	38,147	41,042	273	210,717	7,233	425	92,457	37,481	40,380
November 1964	261	43,164	934	1,109	24,922	6,908	5,076	125	37,267	777	222	22,939	4,905	5,076
January 1965	249	81,281	2,868	1,595	35,658	11,307	10,512	136	68,249	1,952	1,298	29,469	10,539	10,440
February 1965	276	46,123	703	990	22,970	5,278	5,111	165	39,224	602	304	21,437	4,532	5,111
March 1965	349	218,297	5,244	1,166	97,570	24,487	29,584	217	203,050	5,103	607	81,877	24,356	25,150
April 1965	290	74,678	1,578	839	41,702	8,484	10,710	168	73,726	1,578	759	34,655	8,484	10,666
May 1965	147	72,209	1,799	471	40,078	11,798	12,660	76	69,954	1,798	290	38,991	11,798	12,088
June 1965	700	259,734	4,936	2,208	86,785	23,570	31,481	353	241,188	4,547	1,730	74,559	23,570	26,561
TOTAL FINANCE, INSURANCE, AND REAL ESTATE														
Total[1]	383,727	57,200,239	10,957,044	1,775,415	883,959,112	277,922	354,983	3,214	1,900,338	307,801	61,743	27,686,879	233,608	297,102
December 1964	192,469	51,384,349	8,334,398	995,057	778,877,527	158,063	226,612	1,439	1,567,420	277,055	29,922	25,677,292	144,251	202,832
Noncalendar year, total	191,258	5,815,890	2,622,646	780,358	105,081,585	119,859	128,371	1,775	332,918	30,746	31,821	2,009,587	89,357	94,270
July 1964	13,642	356,017	135,800	53,104	5,753,006	6,389	4,679	80	19,504	3,889	698	138,679	5,372	4,439
August 1964	15,011	461,865	148,771	43,598	5,896,756	3,971	16,925	91	18,880	2,613	906	308,058	2,797	9,947
September 1964	25,001	872,211	422,942	141,606	14,301,333	15,866	14,282	265	63,607	4,840	3,535	268,064	10,537	12,948
October 1964	15,896	569,183	456,666	61,861	19,783,746	11,149	10,201	105	30,329	2,525	3,352	122,486	7,320	7,696
November 1964	11,128	422,539	339,605	39,297	9,253,674	4,655	3,890	114	15,999	1,488	546	66,537	2,451	3,866
January 1965	10,682	336,673	151,917	51,412	6,013,466	2,549	3,210	63	25,961	620	632	46,637	1,706	1,729
February 1965	13,352	304,078	99,883	49,271	4,017,401	3,214	5,736	86	31,780	1,757	1,051	116,113	1,980	5,048
March 1965	22,503	639,797	184,967	96,889	8,646,038	19,699	10,904	215	40,004	2,790	3,856	224,062	13,521	6,471
April 1965	17,008	477,104	231,432	64,395	9,190,337	19,327	17,337	239	19,461	2,995	3,236	147,206	18,062	16,682
May 1965	16,047	461,450	142,468	53,777	5,431,352	5,891	16,045	129	14,076	2,083	1,605	123,810	5,469	5,563
June 1965	30,988	914,973	308,195	125,148	16,794,476	27,149	25,162	388	53,317	5,146	12,404	447,935	20,142	19,881
TOTAL SERVICES														
Total[1]	176,902	32,487,018	1,868,887	709,882	29,950,530	1,348,246	1,545,885	48,101	15,749,847	745,970	271,037	14,116,122	1,314,735	1,423,627
December 1964	78,043	14,104,261	831,224	282,184	12,701,445	617,585	655,160	20,049	6,771,073	348,935	103,524	6,012,960	604,221	623,308
Noncalendar year, total	98,859	18,382,757	1,037,663	427,698	17,249,085	730,661	890,725	28,052	8,978,774	397,035	167,513	8,103,162	710,514	800,319
July 1964	6,553	982,709	45,415	30,308	1,042,812	30,516	34,894	1,820	474,873	16,855	10,215	400,447	29,400	32,302
August 1964	8,289	2,042,829	108,906	43,554	1,870,751	170,446	173,788	2,590	1,019,287	41,348	18,028	1,124,374	169,194	164,229
September 1964	13,863	2,426,809	153,156	62,163	2,404,463	86,681	91,220	4,196	1,157,665	61,134	27,243	1,024,123	85,209	88,070
October 1964	8,032	1,440,527	66,814	43,883	1,338,736	26,413	33,933	2,160	657,418	25,566	16,826	614,908	25,942	30,998
November 1964	5,206	835,828	46,529	20,671	749,410	26,830	26,748	1,530	378,637	14,059	9,195	301,581	26,361	24,694
January 1965	4,577	966,579	54,957	24,759	956,934	40,998	45,893	1,032	373,655	18,728	8,760	368,438	38,817	43,853
February 1965	5,956	939,576	66,095	14,746	895,720	37,705	40,914	1,452	452,445	24,392	4,208	330,247	37,215	38,906
March 1965	12,384	2,431,478	147,831	49,719	2,025,134	74,925	88,508	3,469	1,182,382	54,013	15,290	918,798	72,053	84,538
April 1965	8,270	1,634,976	95,532	38,729	1,657,068	32,774	81,647	2,282	832,309	27,750	15,845	766,314	31,833	35,892
May 1965	7,372	1,025,154	57,285	25,452	934,142	28,450	34,879	1,728	399,341	18,436	5,937	374,699	25,547	30,751
June 1965	18,357	3,656,292	195,143	73,714	3,373,915	174,923	238,301	5,793	2,050,762	94,754	35,966	1,879,233	168,943	226,086
NATURE OF BUSINESS NOT ALLOCABLE														
Total[1]	5,482	87,309	4,610	7,635	181,660	9,095	10,724	406	35,019	1,226	1,003	23,044	8,919	6,589
December 1964	2,729	52,880	2,154	3,785	83,301	7,665	6,851	275	29,957	1,078	350	18,727	7,503	5,192
Noncalendar year, total	2,753	34,429	2,456	3,850	98,359	1,430	3,873	(2)	(2)	(2)	(2)	(2)	(2)	(2)
July 1964	219	7,677	-	473	8,007	686	706	(2)	-	-	-	(2)	(2)	(2)
August 1964	177	640	-	159	3,756	14	-	-	-	-	-	-	-	-
September 1964	227	731	51	84	6,528	81	80	(2)	(2)	-	(2)	(2)	(2)	(2)
October 1964	284	2,387	283	926	4,791	493	767	(2)	(2)	-	(2)	(2)	(2)	(2)
November 1964	135	893	-	87	2,313	-	-	-	-	-	-	-	-	-
January 1965	226	10,181	307	395	29,955	136	1,115	(2)	(2)	(2)	-	(2)	(2)	(2)
February 1965	245	966	518	72	4,130	-	20	-	-	-	-	-	-	-
March 1965	237	418	352	133	6,916	-	72	-	-	-	-	-	-	-
April 1965	306	7,172	882	928	5,089	-	72	-	-	-	-	-	-	-
May 1965	214	122	2	-	4,700	-	-	-	-	-	-	-	-	-
June 1965	483	3,242	61	593	22,174	20	1,041	(2)	(2)	-	-	(2)	(2)	(2)

[1]Includes both annual and part-year returns.
[2]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS

Major industrial group, size of total assets	Total active corporation returns				Returns showing net income or deficit per books of account												
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per books of account)			Returns without net income after tax (per Internal Revenue Code)				Returns with net income (per books of account)		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns with net income after tax (per Internal Revenue Code)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Net income after tax (per books of account) (Thousand dollars)	Number of returns	Deficit (per books of account) (Thousand dollars)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Number of returns without net income after tax (per Internal Revenue Code)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per Internal Revenue Code) (Thousand dollars)	Deficit (per books of account) (Thousand dollars)	Number of returns	Net income after tax (per books of account) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
ALL INDUSTRIAL GROUPS																	
Total	858,515	42,198,356	515,002	7,161,643	795,209	40,708,638	51,012,281	16,677	191,325	220,809	425,826	424,469	6,358,157	5,693,845	14,315	972,324	682,815
Under $100,000[1]	440,104	2,158,149	383,537	1,895,326	394,434	1,934,434	2,152,848	9,589	32,626	22,417	306,991	306,141	1,572,607	1,595,851	8,034	140,649	42,371
$100,000 under $1,000,000	352,452	6,180,384	115,748	2,246,713	337,637	5,976,158	6,217,895	6,032	38,628	36,302	104,647	104,435	2,078,661	2,105,175	4,078	104,611	59,698
$1,000,000 under $10,000,000	54,484	5,517,423	14,135	1,583,408	52,274	5,372,055	5,860,517	881	35,287	49,114	12,812	12,606	1,463,346	1,340,535	1,603	131,689	111,787
$10,000,000 under $50,000,000	8,586	4,117,526	1,260	761,298	8,151	3,981,895	4,733,027	132	36,767	28,680	1,110	1,035	699,371	449,500	431	131,715	126,577
$50,000,000 under $100,000,000	1,271	2,145,204	182	187,516	1,194	2,040,410	2,485,005	25	15,340	15,405	155	144	154,651	118,740	84	74,551	43,174
$100,000,000 or more	1,618	22,079,670	140	487,382	1,519	21,403,686	29,562,989	18	32,677	68,891	111	108	389,521	84,044	85	389,109	299,208
AGRICULTURE, FORESTRY, AND FISHERIES																	
Total	13,968	246,871	11,965	195,117	12,263	227,964	258,497	295	3,233	1,209	9,785	9,764	181,866	176,162	349	10,374	3,232
Under $100,000[1]	6,788	39,835	7,712	50,027	5,633	33,280	36,069	[2]	[2]	[2]	6,028	6,007	43,344	43,175	196	3,723	935
$100,000 under $1,000,000	6,590	112,446	3,916	92,020	6,073	104,734	114,757	174	735	408	3,440	3,440	87,849	85,045	137	5,850	1,449
$1,000,000 under $10,000,000	560	54,844	329	44,183	530	52,889	56,471	20	1,628	706	309	309	41,786	41,417	16	801	848
$10,000,000 under $50,000,000	27	29,298	8	8,887	25	28,837	36,288	-	-	-	8	8	8,887	6,525	-	-	-
$50,000,000 under $100,000,000	1	4,609	-	-	1	4,609	4,489	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	2	5,839	-	-	1	3,615	10,423	-	-	-	-	-	-	-	-	-	-
TOTAL MINING																	
Total	7,205	983,841	7,282	349,203	6,526	960,357	1,390,525	260	10,350	10,712	5,847	5,846	305,830	200,278	449	157,029	91,454
Under $100,000[1]	2,924	49,363	4,684	59,242	2,500	47,318	26,740	167	943	436	3,709	3,708	50,868	35,598	165	3,472	1,184
$100,000 under $1,000,000	3,438	88,624	2,090	73,648	3,212	85,003	113,109	90	2,331	2,389	1,692	1,692	65,022	86,392	156	2,041	1,789
$1,000,000 under $10,000,000	709	106,995	447	88,999	687	104,738	166,820				396	396	79,181	58,060	102	20,093	9,987
$10,000,000 under $50,000,000	92	92,960	52	57,320	88	91,123	153,997	2	3,613	4,475	44	44	45,073	20,228	20	24,696	12,808
$50,000,000 under $100,000,000	18	61,727	3	6,833	17	59,437	115,359	1	3,463	3,412	3	3	6,833	-	3	13,382	6,833
$100,000,000 or more	24	584,172	6	63,161	22	572,738	814,500	-	-	-	3	3	58,853	-	3	93,345	58,853
MINING: METAL MINING																	
Total	202	210,054	665	16,646	201	209,257	291,743	[2]	[2]	[2]	324	324	12,855	7,776	[2]	[2]	[2]
Under $100,000[1]	148	1,651	418	4,357	148	1,638	1,643	[2]	[2]	[2]	247	247	3,356	4,124	[2]	[2]	[2]
$100,000 under $1,000,000			191	2,381							[2]	[2]	[2]	[2]	-	-	-
$1,000,000 under $10,000,000	31	11,938	51	5,128	31	11,938	20,177	[2]	[2]	[2]	32	32	4,304	3,134	[2]	[2]	[2]
$10,000,000 under $50,000,000	9	10,950	4	1,742	8	10,166	19,189	-	-	-	4	4	1,742	103	3	11,073	1,554
$50,000,000 under $100,000,000	6	17,157	1	3,038	6	17,157	21,205	1	3,463	3,412	1	1	3,038	-	1	5,442	3,038
$100,000,000 or more	8	168,358	-	-	8	168,358	229,529	-	-	-	-	-	-	-	-	-	-
MINING: COAL MINING																	
Total	1,228	110,115	1,217	51,187	1,039	97,910	151,939	[2]	[2]	[2]	1,004	1,004	48,096	20,018	[2]	[2]	[2]
Under $100,000[1]	666	4,671	935	24,516	504	3,913	5,138	-	-	-	754	754	22,311	6,801	[2]	[2]	[2]
$100,000 under $1,000,000	420	11,132	227	6,019	397	11,125	13,704	[2]	[2]	[2]	196	196	5,654	5,734	-	-	-
$1,000,000 under $10,000,000	110	13,885	47	7,313	108	13,879	24,866	[2]	[2]	[2]	47	47	7,313	6,696	[2]	[2]	[2]
$10,000,000 under $50,000,000	24	22,618	8	13,339	24	22,618	34,589	1	3,476	4,032	7	7	12,818	787	4	3,049	1,025
$50,000,000 under $100,000,000	2	5,392	-	-	2	5,392	9,010	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	6	52,417	-	-	4	40,983	64,632	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group, size of total assets	Total active corporation returns				Returns showing net income or deficit per books of account												
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Returns with net income after tax (per Internal Revenue Code)						Returns without net income after tax (per Internal Revenue Code)				Returns with net income (per books of account)		
					Number of returns with net income after tax (per Internal Revenue Code)	Net income after tax (per Internal Revenue Code)	Net income after tax (per books of account)	Returns with deficit (per books of account)			Number of returns without net income after tax (per Internal Revenue Code)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per Internal Revenue Code)	Deficit (per books of account)			
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)	(Thousand dollars)	Number of returns	Deficit (per books of account) (Thousand dollars)	Net income after tax (per Internal Revenue Code) (Thousand dollars)			(Thousand dollars)	(Thousand dollars)	Number of returns	Net income after tax (per books of account) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
MINING: CRUDE PETROLEUM AND NATURAL GAS																	
Total	3,319	481,374	3,708	213,679	3,039	474,201	744,449	194	1,591	1,297	3,176	3,175	181,178	145,494	309	117,364	45,932
nder $100,000[1]	1,486	10,171	2,367	20,620	1,349	9,500	9,792	166	942	432	1,935	1,934	16,262	15,078	(2)	(2)	(2)
100,000 under $1,000,000	1,517	40,126	1,013	51,755	1,393	38,814	48,494	(2)	(2)	(2)	952	952	48,260	69,882	84	1,514	1,101
1,000,000 under $10,000,000	258	38,085	285	69,285	243	36,238	54,279	(2)	(2)	(2)	256	256	60,592	42,814	68	15,235	6,336
10,000,000 under $50,000,000	44	41,623	36	36,950	41	40,570	71,323	(2)	(2)	(2)	29	29	25,303	17,720	10	7,450	6,581
50,000,000 under $100,000,000	7	34,108	2	3,795	6	31,818	74,418	-	-	-	2	2	3,795	-	2	7,940	3,795
100,000,000 or more	7	317,261	5	31,274	7	317,261	486,143	-	-	-	2	2	26,966	-	2	81,784	26,966
MINING: NONMETALLIC MINERALS (EXCEPT FUELS) MINING																	
Total	2,456	182,298	1,692	67,691	2,247	178,989	202,394	(2)	(2)	(2)	1,343	1,343	63,701	26,990	103	16,452	37,269
nder $100,000[1]	687	33,803	964	9,749	563	33,200	11,129	-	-	-	773	773	8,939	9,595	(2)	(2)	(2)
100,000 under $1,000,000	1,438	36,433	659	13,493	1,358	34,131	49,949	(2)	(2)	(2)	504	504	10,693	10,361	98	1,756	1,723
1,000,000 under $10,000,000	310	43,087	64	7,273	305	42,683	67,498	(2)	(2)	(2)	61	61	6,972	5,416	3	3,124	3,648
10,000,000 under $50,000,000	15	17,769	4	5,289	15	17,769	28,896	-	-	-	4	4	5,210	1,618	-	-	-
50,000,000 under $100,000,000	3	5,070	-	-	3	5,070	10,726	-	-	-	-	-	-	-	-	-	-
100,000,000 or more	3	46,136	1	31,887	3	46,136	34,196	-	-	-	1	1	31,887	-	1	11,561	31,887
CONTRACT CONSTRUCTION																	
Total	62,083	1,051,920	42,051	502,489	57,874	998,233	1,068,971	1,244	11,329	14,035	34,894	34,852	444,653	429,036	620	13,671	17,339
nder $100,000[1]	35,173	174,453	32,882	165,169	31,884	158,570	161,493	731	1,478	1,014	26,554	26,512	134,924	133,535	342	3,337	2,365
100,000 under $1,000,000	24,283	481,111	8,411	204,962	23,425	467,482	478,652	449	6,178	4,810	7,620	7,620	185,380	183,577	218	4,290	3,621
1,000,000 under $10,000,000	2,515	264,724	724	98,781	2,458	258,833	296,520	60	3,077	7,020	688	688	93,886	87,472	57	5,352	5,632
10,000,000 under $50,000,000	94	71,109	32	30,596	90	63,254	66,326	4	596	1,191	31	31	30,091	24,078	3	692	5,721
50,000,000 under $100,000,000	13	47,315	2	2,981	12	36,886	39,837	-	-	-	1	1	372	374	-	-	-
100,000,000 or more	5	13,208	-	-	5	13,208	26,143	-	-	-	-	-	-	-	-	-	-
TOTAL MANUFACTURING																	
Total	124,556	19,617,173	60,405	1,864,627	119,388	19,296,597	24,410,605	1,838	47,241	59,376	52,448	52,382	1,751,338	1,503,175	1,973	227,654	208,845
nder $100,000[1]	48,816	361,187	42,714	329,450	45,709	338,647	359,208	923	3,548	3,061	35,904	35,862	296,109	303,388	997	48,877	10,956
100,000 under $1,000,000	59,727	1,589,179	15,195	603,441	57,997	1,552,000	1,593,433	746	6,100	7,185	14,156	14,135	554,116	555,844	660	21,645	16,016
1,000,000 under $10,000,000	13,745	2,531,289	2,251	451,921	13,474	2,488,676	2,592,477	144	11,235	18,273	2,157	2,155	433,921	367,362	248	31,704	36,357
10,000,000 under $50,000,000	1,613	2,207,430	195	299,703	1,567	2,159,094	2,325,752	19	8,105	6,998	184	183	287,307	184,170	44	25,539	37,134
50,000,000 under $100,000,000	283	1,229,734	29	59,064	276	1,198,259	1,341,133	3	3,813	3,588	27	27	58,914	60,855	8	9,562	9,682
100,000,000 or more	372	11,698,354	21	121,048	365	11,559,921	16,198,602	3	14,440	20,271	20	20	120,971	31,556	16	90,327	98,700
MANUFACTURING: FOOD AND KINDRED PRODUCTS																	
Total	13,613	1,688,311	6,282	223,648	12,900	1,652,662	1,787,989	199	5,317	6,545	5,459	5,449	216,665	199,316	317	19,592	10,613
nder $100,000[1]	3,635	25,265	3,772	23,075	3,258	22,294	23,547	(2)	(2)	(2)	3,100	3,100	19,920	30,544	(2)	(2)	(2)
100,000 under $1,000,000	7,733	204,476	2,081	98,037	7,469	196,240	201,256	125	350	748	1,951	1,941	95,403	95,602	122	5,594	1,554
1,000,000 under $10,000,000	1,967	302,588	399	61,398	1,905	293,973	315,479	27	1,775	2,343	380	380	60,204	52,288	28	4,265	3,999
10,000,000 under $50,000,000	189	231,400	25	37,178	181	224,947	233,534	4	2,737	3,217	24	24	37,178	20,753	2	658	580
50,000,000 under $100,000,000	39	166,967	4	3,147	39	166,967	202,962	-	-	-	3	3	3,147	129	2	1,940	1,727
100,000,000 or more	50	757,615	1	813	48	748,241	811,211	-	-	-	1	1	813	-	1	2,819	813

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group, size of total assets	Total active corporation returns				Returns showing net income or deficit per books of account												
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per books of account)			Returns without net income after tax (per Internal Revenue Code)				Returns with net income (per books of account)		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns with net income after tax (per Internal Revenue Code)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Net income after tax (per books of account) (Thousand dollars)	Number of returns	Deficit (per books of account) (Thousand dollars)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Number of returns without net income after tax (per Internal Revenue Code)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per Internal Revenue Code) (Thousand dollars)	Deficit (per books of account) (Thousand dollars)	Number of returns	Net income after tax (per books of account) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
MANUFACTURING: TOBACCO MANUFACTURES																	
Total	138	320,564	(2)	(2)	129	320,544	326,574	-	-	-	(2)	(2)	(2)	(2)	-	-	-
Under $100,000[1]	-	-	(2)	(2)	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	(2)	(2)	-	-	(2)	(2)	(2)	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	42	10,874	(2)	(2)	42	10,874	11,029	-	-	-	(2)	(2)	(2)	(2)	-	-	-
$10,000,000 under $50,000,000	9	13,662	-	-	9	13,662	15,015	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	7	295,350	-	-	7	295,350	299,862	-	-	-	-	-	-	-	-	-	-
MANUFACTURING: TEXTILE MILL PRODUCTS																	
Total	4,505	537,055	1,784	75,973	4,334	524,222	587,111	51	828	1,098	1,654	1,654	71,749	63,210	36	3,548	6,286
Under $100,000[1]	1,233	11,888	1,075	8,767	1,143	10,039	10,674	-	-	-	980	980	7,372	6,281	(2)	(2)	(2)
$100,000 under $1,000,000	2,273	61,405	513	21,280	2,224	60,818	60,054	51	828	1,098	495	495	20,694	19,284	32	2,274	2,922
$1,000,000 under $10,000,000	871	152,437	185	28,044	843	150,080	157,699				168	168	25,801	21,942			
$10,000,000 under $50,000,000	99	108,602	11	17,882	96	104,644	128,060	-	-	-	11	11	17,882	15,703	3	1,035	2,613
$50,000,000 under $100,000,000	17	67,142	-	-	16	63,060	71,244	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	12	135,581	-	-	12	135,581	159,380	-	-	-	-	-	-	-	-	-	-
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS																	
Total	10,818	344,944	5,548	84,622	10,473	337,685	348,091	90	1,740	615	5,155	5,155	81,589	78,454	142	1,998	3,249
Under $100,000[1]	5,027	25,258	4,502	27,564	4,803	24,579	24,860	(2)	(2)	(2)	4,162	4,162	25,808	25,773	(2)	(2)	(2)
$100,000 under $1,000,000	4,865	108,590	959	30,288	4,763	107,267	108,254	68	846	209	907	907	29,416	27,240	58	1,620	2,773
$1,000,000 under $10,000,000	857	112,635	80	17,629	841	110,609	112,421				79	79	17,224	15,666			
$10,000,000 under $50,000,000	62	73,967	4	2,112	59	70,736	73,489	1	843	401	4	4	2,112	1,350	2	289	453
$50,000,000 under $100,000,000	5	11,560	2	6,450	5	11,560	14,493	-	-	-	2	2	6,450	7,980	-	-	-
$100,000,000 or more	2	12,934	1	579	2	12,934	14,574	-	-	-	1	1	579	445	-	-	-
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE																	
Total	6,034	364,008	2,919	63,540	5,690	285,571	316,204	138	648	649	2,436	2,436	56,680	48,063	107	3,569	4,660
Under $100,000[1]	2,383	15,781	1,773	13,259	2,189	14,826	15,006				1,448	1,448	11,736	10,860	(2)	(2)	(2)
$100,000 under $1,000,000	3,046	78,251	1,015	27,722	2,914	76,729	76,623	138	648	649	859	859	22,880	21,553	44	1,760	2,007
$1,000,000 under $10,000,000	566	93,734	127	19,892	551	91,177	106,778				126	126	19,842	15,291			
$10,000,000 under $50,000,000	29	34,594	4	2,667	27	32,266	41,325	-	-	-	3	3	2,222	359	2	718	1,794
$50,000,000 under $100,000,000	3	7,836	-	-	3	7,836	8,035	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	7	133,812	-	-	6	62,737	68,437	-	-	-	-	-	-	-	-	-	-
MANUFACTURING: FURNITURE AND FIXTURES																	
Total	4,248	186,439	2,134	29,688	3,990	180,997	191,917	(2)	(2)	(2)	1,900	1,880	28,471	26,751	(2)	(2)	(2)
Under $100,000[1]	1,846	9,891	1,613	6,744	1,680	8,917	8,708	(2)	(2)	(2)	1,383	1,363	5,557	5,373	(2)	(2)	(2)
$100,000 under $1,000,000	1,950	49,316	472	15,625	1,870	44,273	46,407	(2)	(2)	(2)	469	469	15,596	14,651	(2)	(2)	(2)
$1,000,000 under $10,000,000	422	77,831	48	5,741	411	75,068	80,424	(2)	(2)	(2)	47	47	5,741	5,900	(2)	(2)	(2)
$10,000,000 under $50,000,000	28	48,763	1	1,578	27	48,101	51,291	-	-	-	1	1	1,577	827	-	-	-
$50,000,000 under $100,000,000	2	4,638	-	-	2	4,638	5,087	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group, size of total assets	Total active corporation returns				Returns showing net income or deficit per books of account												
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per books of account)			Returns without net income after tax (per Internal Revenue Code)				Returns with net income (per books of account)		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns with net income after tax (per Internal Revenue Code)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Net income after tax (per books of account) (Thousand dollars)	Number of returns	Deficit (per books of account) (Thousand dollars)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Number of returns without net income after tax (per Internal Revenue Code)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per Internal Revenue Code) (Thousand dollars)	Deficit (per books of account) (Thousand dollars)	Number of returns	Net income after tax (per books of account) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
MANUFACTURING: PAPER AND ALLIED PRODUCTS																	
Total	2,444	639,138	826	53,658	2,394	636,040	726,405	(2)	(2)	(2)	717	717	50,502	42,921	41	4,597	4,383
Under $100,000[1]	513	6,877	398	4,820	492	6,855	7,041	(2)	(2)	(2)	305	305	2,613	2,498	(2)	(2)	(2)
$100,000 under $1,000,000	1,372	33,665	314	13,973	1,353	33,149	34,928	(2)	(2)	(2)	304	304	13,943	13,281	(2)	(2)	(2)
$1,000,000 under $10,000,000	449	70,039	98	19,801	439	67,479	70,235	-	-	-	93	93	19,026	17,923	(2)	(2)	(2)
$10,000,000 under $50,000,000	65	78,425	10	7,528	65	78,425	86,179	2	271	319	10	10	7,528	6,329	3	419	1,674
$50,000,000 under $100,000,000	28	102,072	4	5,417	28	102,072	111,239	1	132	830	3	3	5,273	2,890	-	-	-
$100,000,000 or more	17	348,060	2	2,119	17	348,060	416,783	-	-	-	2	2	2,119	-	2	3,005	2,119
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES																	
Total	14,962	841,588	7,568	113,093	14,119	808,289	890,124	383	1,582	6,322	6,245	6,245	108,703	91,267	204	6,127	16,837
Under $100,000[1]	7,818	38,976	6,242	32,420	7,139	36,096	40,210	296	443	704	4,993	4,993	28,871	27,022	177	2,571	2,205
$100,000 under $1,000,000	6,012	153,813	1,210	32,741	5,877	151,829	154,570	87	1,139	5,618	1,138	1,138	32,154	31,906	23	1,468	1,369
$1,000,000 under $10,000,000	963	194,168	106	15,665	942	190,594	201,930	-	-	-	105	105	15,663	15,954	3	1,493	3,973
$10,000,000 under $50,000,000	141	223,548	7	6,782	135	213,707	231,808	-	-	-	6	6	6,530	1,376	3	-	-
$50,000,000 under $100,000,000	15	94,502	1	1,137	13	79,482	81,954	-	-	-	1	1	1,137	866	-	-	-
$100,000,000 or more	13	136,581	2	24,348	13	136,581	179,652	-	-	-	2	2	24,348	14,143	1	595	9,290
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS																	
Total	7,049	2,581,658	3,908	120,811	6,796	2,551,370	2,690,545	186	7,314	6,366	3,432	3,432	112,012	102,092	124	11,838	6,819
Under $100,000[1]	3,307	45,726	2,821	15,735	3,153	44,282	48,442	(2)	(2)	(2)	2,394	2,394	14,019	13,613	119	3,058	1,681
$100,000 under $1,000,000	2,736	83,260	954	38,149	2,663	81,220	80,284	40	1,239	1,100	916	916	37,977	37,909			
$1,000,000 under $10,000,000	804	182,462	110	34,183	784	179,656	188,857	1	638	66	103	103	29,327	26,186	3	3,836	4,553
$10,000,000 under $50,000,000	127	229,962	18	25,911	123	225,506	238,349	-	-	-	14	14	23,858	17,163	1	91	89
$50,000,000 under $100,000,000	22	140,958	4	6,337	22	140,958	171,387	-	-	-	4	4	6,335	7,221	1	4,853	496
$100,000,000 or more	53	1,899,290	1	496	51	1,879,748	1,963,226	1	4,952	4,905	1	1	496	-	1		
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES																	
Total	691	1,709,721	381	47,156	664	1,701,564	4,907,754	(2)	(2)	(2)	359	359	42,215	19,687	14	73,443	24,103
Under $100,000[1]	166	3,340	205	2,983	146	3,016	3,505	-	-	-	184	184	2,983	2,690	(2)	(2)	(2)
$100,000 under $1,000,000	356	7,736	131	2,781	356	7,736	7,789	-	-	-	131	131	2,771	2,902	-	-	-
$1,000,000 under $10,000,000	110	23,994	30	7,989	108	22,594	20,575	(2)	(2)	(2)	31	31	7,989	6,776	(2)	(2)	(2)
$10,000,000 under $50,000,000	26	25,303	10	8,344	22	18,888	26,029	-	-	-	8	8	3,416	1,008	5	2,861	2,346
$50,000,000 under $100,000,000	5	8,529	2	3,586	4	8,511	12,336	-	-	-	2	2	3,586	2,989	-	-	-
$100,000,000 or more	28	1,640,819	3	21,473	28	1,640,819	4,837,520	-	-	-	3	3	21,470	3,322	2	36,967	20,490
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS																	
Total	2,914	366,891	1,545	34,598	2,802	365,449	395,275	(2)	(2)	(2)	1,365	1,365	28,840	30,719	(2)	(2)	(2)
Under $100,000[1]	1,084	6,183	1,135	8,566	1,004	5,445	12,825	(2)	(2)	(2)	998	998	7,655	8,715	-	-	-
$100,000 under $1,000,000	1,456	44,865	358	7,361	1,427	44,509	46,403	(2)	(2)	(2)	316	316	6,386	6,319	(2)	(2)	(2)
$1,000,000 under $10,000,000	336	65,140	48	12,041	333	64,792	65,384	(2)	(2)	(2)	48	48	12,035	12,554	(2)	(2)	(2)
$10,000,000 under $50,000,000	24	32,313	4	6,630	24	32,313	35,011	(2)	(2)	(2)	3	3	2,764	3,131	(2)	(2)	(2)
$50,000,000 under $100,000,000	5	19,783	-	-	5	19,783	17,847	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	9	198,607	-	-	9	198,607	217,805	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group, size of total assets	Total active corporation returns				Returns showing net income or deficit per books of account												
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per books of account)			Returns without net income after tax (per Internal Revenue Code)				Returns with net income (per books of account)		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns with net income after tax (per Internal Revenue Code)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Net income after tax (per books of account) (Thousand dollars)	Number of returns	Deficit (per books of account) (Thousand dollars)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Number of returns without net income after tax (per Internal Revenue Code)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per Internal Revenue Code) (Thousand dollars)	Deficit (per books of account) (Thousand dollars)	Number of returns	Net income after tax (per books of account) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS																	
Total	2,116	115,956	890	22,961	2,095	114,441	118,111	(2)	(2)	(2)	816	816	21,772	18,640	(2)	(2)	(2)
Under $100,000[1]	656	4,850	457	4,349	647	4,202	4,419	(2)	(2)	(2)	406	406	4,035	4,015	(2)	(2)	(2)
$100,000 under $1,000,000	1,133	26,458	377	9,937	1,124	26,437	25,333	(2)	(2)	(2)	358	358	9,695	8,682	-	-	-
$1,000,000 under $10,000,000	305	41,919	55	8,524	302	41,073	44,601	(2)	(2)	(2)	51	51	7,891	5,914	(2)	(2)	(2)
$10,000,000 under $50,000,000	17	22,060	1	151	17	22,060	22,468	-	-	-	1	1	151	29	-	-	-
$50,000,000 under $100,000,000	2	6,693	-	-	2	6,693	6,797	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	3	13,976	-	-	3	13,976	14,493	-	-	-	-	-	-	-	-	-	-
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS																	
Total	6,105	663,074	2,862	75,968	5,976	659,755	743,595	61	4,333	4,243	2,440	2,440	72,213	63,132	78	11,385	7,047
Under $100,000[1]	1,749	11,298	1,798	14,424	1,690	11,119	11,346	(2)	(2)	(2)	1,416	1,416	12,544	11,927	(2)	(2)	(2)
$100,000 under $1,000,000	3,631	83,237	950	35,408	3,573	82,690	86,689	(2)	(2)	(2)	917	917	34,178	33,482			
$1,000,000 under $10,000,000	604	97,303	105	12,842	594	95,225	105,091	(2)	(2)	(2)	98	98	12,241	10,946	55	1,931	943
$10,000,000 under $50,000,000	85	102,728	6	7,408	84	102,214	117,584	3	212	974	6	6	7,408	6,777	-	-	-
$50,000,000 under $100,000,000	18	53,548	2	3,428	17	53,547	68,178	1	3,546	2,384	2	2	3,428	-	2	2,887	3,428
$100,000,000 or more	18	314,960	1	2,458	18	314,960	354,707	-	-	-	1	1	2,414	-	1	6,325	2,414
MANUFACTURING: PRIMARY METAL INDUSTRIES																	
Total	3,297	1,435,990	1,124	60,836	3,170	1,421,237	1,728,089	(2)	(2)	(2)	983	982	59,110	37,250	78	17,055	14,473
Under $100,000[1]	866	12,393	607	3,245	779	11,803	11,620	-	-	-	492	492	2,470	2,069			
$100,000 under $1,000,000	1,620	58,114	389	16,521	1,592	57,627	57,386	(2)	(2)	(2)	368	368	15,692	13,255	71	4,185	2,583
$1,000,000 under $10,000,000	648	135,624	111	18,174	638	133,970	133,969	(2)	(2)	(2)	107	107	18,075	13,787			
$10,000,000 under $50,000,000	105	135,819	10	14,214	104	135,555	147,975	(2)	(2)	(2)	10	9	14,207	5,235	3	1,471	7,296
$50,000,000 under $100,000,000	18	74,209	4	4,932	18	74,209	80,623	-	-	-	4	4	4,932	2,904	2	2,760	860
$100,000,000 or more	40	1,019,831	3	3,750	39	1,008,073	1,296,516	-	-	-	2	2	3,734	-	2	8,639	3,734
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT																	
Total	14,353	918,515	5,878	160,333	13,833	908,401	954,170	77	529	989	5,231	5,231	150,341	125,119	213	16,683	18,046
Under $100,000[1]	5,097	36,249	3,883	29,712	4,849	34,909	36,450	(2)	(2)	(2)	3,385	3,385	27,067	25,732	(2)	(2)	(2)
$100,000 under $1,000,000	7,511	195,911	1,749	62,102	7,260	190,395	196,661				1,605	1,605	55,743	55,746	93	2,429	2,943
$1,000,000 under $10,000,000	1,592	280,488	231	41,071	1,573	278,425	280,090	55	507	975	226	226	40,083	32,771	20	1,462	1,763
$10,000,000 under $50,000,000	129	176,253	14	22,554	127	175,058	176,831	-	-	-	14	14	22,554	10,870	6	5,095	7,159
$50,000,000 under $100,000,000	14	55,566	-	-	14	55,566	60,644	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	10	174,048	1	4,894	10	174,048	203,494	-	-	-	1	1	4,894	-	1	3,691	4,894
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL																	
Total	14,338	1,947,724	6,051	170,433	13,680	1,897,838	2,349,337	210	3,223	4,425	5,129	5,125	156,985	147,442	179	20,335	19,284
Under $100,000[1]	6,322	57,357	4,498	42,655	5,915	54,964	55,995	(2)	(2)	(2)	3,700	3,698	39,458	44,549			
$100,000 under $1,000,000	6,369	184,129	1,373	39,918	6,136	176,921	185,052				1,260	1,260	32,550	33,523	143	1,449	824
$1,000,000 under $10,000,000	1,396	296,417	160	39,296	1,381	294,382	300,647	76	2,189	3,594	149	147	36,428	27,749	29	2,182	2,760
$10,000,000 under $50,000,000	178	271,005	15	25,904	177	270,540	282,147	-	-	-	15	15	25,903	26,008	4	2,735	452
$50,000,000 under $100,000,000	41	183,529	2	5,322	40	172,428	191,401	1	135	374	2	2	5,322	1,967	1	1,884	3,578
$100,000,000 or more	32	955,287	3	17,338	31	928,603	1,334,095	-	-	-	3	3	17,324	13,646	2	12,085	11,670

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group, size of total assets	Total active corporation returns				Returns showing net income or deficit per books of account												
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per books of account)			Returns without net income after tax (per Internal Revenue Code)				Returns with net income (per books of account)		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns with net income after tax (per Internal Revenue Code)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Net income after tax (per books of account) (Thousand dollars)	Number of returns	Deficit (per books of account) (Thousand dollars)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Number of returns without net income after tax (per Internal Revenue Code)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per Internal Revenue Code) (Thousand dollars)	Deficit (per books of account) (Thousand dollars)	Number of returns	Net income after tax (per books of account) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES																	
Total	5,220	1,083,738	3,279	274,451	5,066	1,072,534	1,237,922	72	7,284	3,693	2,866	2,866	266,862	194,770	114	22,471	48,782
Under $100,000[1]	1,958	17,155	2,301	28,258	1,878	15,250	14,403	(2)	(2)	(2)	1,937	1,937	26,908	27,391	(2)	(2)	(2)
$100,000 under $1,000,000	2,436	78,191	781	71,021	2,373	76,971	83,032				739	739	66,907	77,618			
$1,000,000 under $10,000,000	667	150,176	161	58,789	661	148,018	154,664	57	5,642	2,501	154	154	56,692	49,625	46	8,765	10,634
$10,000,000 under $50,000,000	108	140,037	33	79,664	104	135,369	139,047	3	1,032	653	33	33	79,640	38,636	5	2,960	1,940
$50,000,000 under $100,000,000	24	131,048	1	2,366	23	129,795	138,793	-	-	-	1	1	2,362	1,500	-	-	-
$100,000,000 or more	27	567,131	2	34,353	27	567,131	707,983	-	-	-	2	2	34,353	-	2	10,262	34,353
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT																	
Total	1,647	2,508,238	438	31,297	1,599	2,506,529	2,718,471	3	4,717	9,298	411	411	30,163	21,097	(2)	(2)	(2)
Under $100,000[1]	507	7,195	246	3,208	485	6,552	6,753	1	38	85	233	233	3,172	3,192	-	-	-
$100,000 under $1,000,000	800	25,757	159	4,763	781	25,353	25,810	1	8	9	146	146	4,646	5,046	(2)	(2)	(2)
$1,000,000 under $10,000,000	277	64,901	(2)	(2)	270	64,239	65,736	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$10,000,000 under $50,000,000	44	51,947	8	9,987	44	51,947	67,881	-	-	-	7	7	9,170	8,777	-	-	-
$50,000,000 under $100,000,000	5	26,152	-	-	5	26,152	29,581	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	14	2,332,286	1	8,427	14	2,332,286	2,522,710	1	4,671	9,204	1	1	8,427	-	1	1,086	8,427
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES																	
Total	1,573	592,710	1,065	66,884	1,509	590,984	606,185	(2)	(2)	(2)	817	817	63,615	71,848	(2)	(2)	(2)
Under $100,000[1]	345	3,693	600	5,826	345	3,692	3,692	(2)	-	(2)	416	416	4,494	4,507	-	-	-
$100,000 under $1,000,000	974	31,006	405	23,088	913	29,831	30,660	-	-	-	345	345	21,900	21,773	(2)	(2)	(2)
$1,000,000 under $10,000,000	183	48,271	52	17,245	182	48,223	47,634	(2)	(2)	(2)	48	48	16,497	12,816	(2)	(2)	(2)
$10,000,000 under $50,000,000	43	52,990	6	6,328	41	52,488	54,887	-	-	-	6	6	6,327	4,426	1	1,570	207
$50,000,000 under $100,000,000	6	24,055	2	14,397	6	24,055	15,916	-	-	-	2	2	14,397	28,326	-	-	-
$100,000,000 or more	22	432,695	-	-	22	432,695	453,396	-	-	-	-	-	-	-	-	-	-
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS																	
Total	2,443	484,975	1,547	56,497	2,413	480,564	510,525	(2)	(2)	(2)	1,431	1,421	56,005	53,120	59	3,221	5,649
Under $100,000[1]	1,217	6,886	1,181	13,690	1,212	6,861	6,565	(2)	(2)	(2)	1,077	1,077	13,519	13,913			
$100,000 under $1,000,000	911	25,602	306	14,564	893	25,037	28,206	(2)	(2)	(2)	295	285	14,336	14,629	58	3,186	4,585
$1,000,000 under $10,000,000	250	56,052	53	14,470	244	54,114	55,364	(2)	(2)	(2)	52	52	14,378	9,757			
$10,000,000 under $50,000,000	50	80,192	6	11,228	49	78,309	83,118	-	-	-	6	6	11,227	10,738	1	35	1,064
$50,000,000 under $100,000,000	9	24,844	1	2,545	9	24,844	26,720	-	-	-	1	1	2,545	4,083	-	-	-
$100,000,000 or more	6	291,399	-	-	6	291,399	310,552	-	-	-	-	-	-	-	-	-	-
MANUFACTURING: MISCELLANEOUS MANUFACTURING INDUSTRIES, INCLUDING ORDNANCE AND ACCESSORIES																	
Total	5,697	273,289	3,633	88,625	5,426	267,285	263,435	67	7,016	7,773	3,108	3,087	73,090	65,008	69	952	316
Under $100,000[1]	2,843	13,985	2,932	36,689	2,679	12,016	12,055				2,458	2,438	33,380	30,617	(2)	(2)	(2)
$100,000 under $1,000,000	2,363	50,523	636	32,873	2,265	48,114	49,114	63	464	600	585	584	20,826	21,151	(2)	(2)	(2)
$1,000,000 under $10,000,000	431	72,785	63	13,410	425	72,660	72,471				63	63	13,231	8,565	4	210	95
$10,000,000 under $50,000,000	53	71,801	2	5,653	50	70,300	71,693	3	1,735	1,011	2	2	5,653	4,675	-	-	-
$50,000,000 under $100,000,000	5	26,103	-	-	5	26,103	25,896	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	2	38,092	-	-	2	38,092	32,206	1	4,817	6,162	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group, size of total assets	Total active corporation returns				Returns showing net income or deficit per books of account												
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Returns with net income after tax (per Internal Revenue Code)						Returns without net income after tax (per Internal Revenue Code)						
					Number of returns with net income after tax (per Internal Revenue Code)	Net income after tax (per Internal Revenue Code)	Net income after tax (per books of account)	Returns with deficit (per books of account)			Number of returns without net income after tax (per Internal Revenue Code)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per Internal Revenue Code)	Deficit (per books of account)	Returns with net income (per books of account)		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)	(Thousand dollars)	Number of returns	Deficit (per books of account) (Thousand dollars)	Net income after tax (per Internal Revenue Code) (Thousand dollars)			(Thousand dollars)	(Thousand dollars)	Number of returns	Net income after tax (per books of account) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
MANUFACTURING: MANUFACTURING NOT ALLOCABLE																	
Total	351	12,647	702	8,410	330	12,636	12,776	-	-	-	493	493	3,158	2,618	(2)	(2)	(2)
Under $100,000[1]	244	941	635	2,914	223	930	1,092	-	-	-	437	437	2,528	2,107	-	-	-
$100,000 under $1,000,000																	
$1,000,000 under $10,000,000	105	9,647	67	5,496	105	9,647	9,653	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$10,000,000 under $50,000,000	2	2,059	-	-	2	2,059	2,031	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																	
Total	35,622	5,826,605	20,716	432,864	32,592	5,585,046	7,177,567	910	7,190	10,565	16,630	16,566	335,103	261,773	677	77,952	61,692
Under $100,000[1]	20,566	111,019	16,046	88,516	18,237	100,730	107,144	551	2,461	3,390	12,454	12,413	61,468	59,245	374	4,082	1,768
$100,000 under $1,000,000	12,327	267,787	4,134	91,984	11,735	253,077	261,756	298	2,078	2,002	3,725	3,704	89,073	87,668	206	3,549	2,777
$1,000,000 under $10,000,000	2,137	281,945	444	59,485	2,054	271,164	302,178	57	2,012	3,925	378	376	55,702	52,954	70	4,908	4,787
$10,000,000 under $50,000,000	321	274,674	63	56,030	310	263,961	324,082	4	639	1,248	57	57	52,751	28,813	17	9,206	6,380
$50,000,000 under $100,000,000	74	192,935	12	18,978	70	180,041	221,195	-	-	-	6	6	13,610	11,181	2	3,439	1,423
$100,000,000 or more	197	4,698,245	17	117,871	186	4,516,073	5,961,212	-	-	-	10	10	62,499	21,912	8	52,768	44,557
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION																	
Total	27,422	1,371,121	15,486	346,319	25,187	1,182,146	1,656,835	595	5,589	7,321	12,560	12,498	259,205	187,388	496	58,042	56,220
Under $100,000[1]	16,793	88,769	12,430	69,870	15,110	80,693	87,212	387	2,038	2,882	9,838	9,797	47,440	45,954	289	3,884	1,658
$100,000 under $1,000,000	9,071	204,859	2,697	66,677	8,586	192,687	197,773	175	1,662	1,181	2,432	2,411	64,997	64,460	135	2,445	1,865
$1,000,000 under $10,000,000	1,292	175,960	280	32,587	1,242	168,460	189,853	30	1,253	2,022	227	227	29,401	24,399	48	4,088	3,302
$10,000,000 under $50,000,000	181	166,379	53	54,411	174	160,393	199,816	3	636	1,236	49	49	51,142	27,658	15	8,392	5,915
$50,000,000 under $100,000,000	33	89,384	10	7,403	30	77,187	98,525	-	-	-	5	5	6,226	3,005	2	3,439	1,423
$100,000,000 or more	52	645,770	16	115,371	45	502,726	883,656	-	-	-	9	9	59,999	21,912	7	35,794	42,057
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION SERVICES																	
Total	4,457	2,113,066	2,604	70,731	4,027	2,102,296	2,133,493	191	1,234	2,693	2,063	2,061	61,081	61,004	97	19,122	4,098
Under $100,000[1]	1,973	15,893	1,715	15,415	1,629	14,776	14,678	(2)	(2)	(2)	1,213	1,213	11,022	10,568	(2)	(2)	(2)
$100,000 under $1,000,000	1,868	40,837	794	19,281	1,814	39,300	41,919										
$1,000,000 under $10,000,000	546	75,321	89	21,754	519	72,713	77,128	88	912	2,225	761	761	18,405	17,391	52	1,611	1,397
$10,000,000 under $50,000,000	45	46,491	3	206	41	41,764	43,479	-	-	-	84	82	21,564	24,628			
$50,000,000 under $100,000,000	11	31,035	2	11,575	11	31,035	32,972	-	-	-	3	3	206	241	1	359	111
$100,000,000 or more	14	1,903,489	1	2,500	13	1,902,708	1,923,317	-	-	-	1	1	7,384	8,176	-	-	-
											1	1	2,500	-	1	16,974	2,500
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC, GAS, AND SANITARY SERVICES																	
Total	3,743	2,342,418	2,626	15,814	3,378	2,300,604	3,387,239	124	367	551	2,007	2,007	14,817	13,381	84	788	1,374
Under $100,000[1]	1,800	6,357	1,901	3,231	1,498	5,261	5,254	(2)	(2)	(2)	1,403	1,403	3,006	2,723	(2)	(2)	(2)
$100,000 under $1,000,000	1,388	22,091	643	6,026	1,335	21,090	22,064										
$1,000,000 under $10,000,000	299	30,664	75	5,144	293	29,991	35,197	62	263	499	532	532	5,671	5,817			
$10,000,000 under $50,000,000	95	61,804	7	1,413	95	61,804	80,787	(2)	(2)	(2)	67	67	4,737	3,927	42	768	1,354
$50,000,000 under $100,000,000	30	72,516	-	-	29	71,819	89,698	-	-	-	5	5	1,403	914			
$100,000,000 or more	131	2,148,986	-	-	128	2,110,639	3,154,239	-	-	-	-	-	-	-	-	-	-
											-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group, size of total assets	Total active corporation returns				Returns showing net income or deficit per books of account												
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per books of account)			Returns without net income after tax (per Internal Revenue Code)				Returns with net income (per books of account)		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns with net income after tax (per Internal Revenue Code)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Net income after tax (per books of account) (Thousand dollars)	Number of returns	Deficit (per books of account) (Thousand dollars)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Number of returns without net income after tax (per Internal Revenue Code)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per Internal Revenue Code) (Thousand dollars)	Deficit (per books of account) (Thousand dollars)	Number of returns	Net income after tax (per books of account) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
TOTAL WHOLESALE AND RETAIL TRADE																	
Total	278,306	5,213,343	143,247	1,323,359	259,778	4,983,600	5,352,126	4,365	32,199	25,683	120,095	119,892	1,185,618	1,165,357	3,008	83,618	55,984
Under $100,000[1]	143,338	680,751	114,599	590,326	130,099	605,776	628,972	2,635	10,960	8,705	93,658	93,504	488,079	522,269	2,025	22,377	11,311
$100,000 under $1,000,000	123,735	2,101,049	27,197	511,748	118,728	2,033,053	2,104,093	1,598	6,757	6,995	25,059	25,017	485,391	471,477	867	22,479	20,097
$1,000,000 under $10,000,000	10,595	1,052,285	1,381	156,776	10,333	1,028,734	1,060,345	118	2,688	2,125	1,315	1,308	152,251	146,229	100	11,943	10,293
$10,000,000 under $50,000,000	531	450,693	63	54,913	516	439,246	488,484	12	4,786	3,852	56	56	50,301	20,282	11	3,711	7,644
$50,000,000 under $100,000,000	48	154,313	5	4,041	47	148,867	159,704	-	-	-	5	5	4,041	5,100	3	1,179	1,084
$100,000,000 or more	59	774,252	2	5,555	55	727,924	910,528	2	7,008	4,006	2	2	5,555	-	2	21,929	5,555
TOTAL WHOLESALE TRADE																	
Total	100,640	2,254,541	41,963	531,045	95,829	2,165,332	2,255,047	1,465	14,577	11,947	36,340	36,295	486,783	451,403	1,025	33,343	29,920
Under $100,000[1]	42,606	246,428	31,520	184,227	39,606	210,155	222,926	726	2,600	1,821	26,717	26,696	153,424	155,749	674	3,066	2,036
$100,000 under $1,000,000	51,268	939,115	9,578	217,702	49,604	916,748	952,462	667	2,395	3,256	8,810	8,789	207,768	199,716	277	9,551	9,919
$1,000,000 under $10,000,000	6,416	645,739	824	90,370	6,280	633,190	644,159	63	972	1,140	776	773	88,533	84,892	63	7,083	7,494
$10,000,000 under $50,000,000	309	253,670	38	33,449	300	246,524	279,137	7	1,602	1,724	34	34	31,761	11,046	8	2,586	5,174
$50,000,000 under $100,000,000	19	67,412	2	448	19	67,412	66,706	-	-	-	2	2	448	-	2	276	448
$100,000,000 or more	22	102,177	1	4,849	20	91,303	89,657	2	7,008	4,006	1	1	4,849	-	1	10,781	4,849
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS																	
Total	11,796	255,644	5,006	74,902	11,249	248,882	283,815	128	196	269	4,255	4,254	69,105	60,512	91	1,569	1,961
Under $100,000[1]	5,160	27,568	3,738	23,887	4,824	26,150	27,885	126	175	243	3,066	3,066	19,485	19,243	90	1,437	1,419
$100,000 under $1,000,000	5,857	106,941	1,149	24,235	5,664	104,925	105,898				1,086	1,086	22,894	22,700			
$1,000,000 under $10,000,000	732	77,239	113	11,698	715	76,219	79,605	(2)	(2)	(2)	98	97	11,644	16,112			
$10,000,000 under $50,000,000	44	30,111	6	15,082	43	27,803	55,592	(2)	(2)	(2)	5	5	15,082	2,457	(2)	(2)	(2)
$50,000,000 under $100,000,000	2	5,497	-	-	2	5,497	4,818	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	1	8,288	-	-	1	8,288	10,017	-	-	-	-	-	-	-	-	-	-
WHOLESALE TRADE: MACHINERY, EQUIPMENT, AND SUPPLIES																	
Total	14,465	350,449	5,734	65,648	13,716	342,174	355,107	271	2,015	900	5,010	5,010	62,042	61,607	114	1,783	1,496
Under $100,000[1]	6,456	36,382	4,410	25,337	5,923	34,820	34,759	174	841	589	3,765	3,765	22,929	23,054	114	1,783	1,496
$100,000 under $1,000,000	7,102	149,907	1,202	24,774	6,907	145,510	149,232	92	122	227	1,127	1,127	23,642	24,296			
$1,000,000 under $10,000,000	859	92,519	119	11,748	839	90,666	93,269	(2)	(2)	(2)	115	115	11,682	10,816			
$10,000,000 under $50,000,000	42	46,972	3	3,789	41	46,509	49,398	1	988	76	3	3	3,789	3,441	-	-	-
$50,000,000 under $100,000,000	4	21,853	-	-	4	21,853	21,369	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	2	2,816	-	-	2	2,816	7,080	-	-	-	-	-	-	-	-	-	-
WHOLESALE TRADE: MISCELLANEOUS WHOLESALE TRADE																	
Total	73,075	1,634,032	29,780	385,627	69,682	1,560,356	1,601,429	1,035	12,295	10,743	25,949	25,905	351,986	325,775	780	29,991	26,463
Under $100,000[1]	29,931	174,257	22,022	131,105	27,907	141,280	151,482	478	1,649	1,153	18,813	18,792	108,088	110,530	509	2,897	1,887
$100,000 under $1,000,000	38,094	678,566	7,135	167,858	36,830	662,624	693,713	492	2,137	2,830	6,545	6,524	160,639	152,147	216	9,229	9,457
$1,000,000 under $10,000,000	4,798	474,094	592	66,924	4,702	464,586	469,619	58	894	1,128	563	561	65,207	57,964	45	4,354	5,190
$10,000,000 under $50,000,000	220	175,980	28	14,443	213	171,605	173,536	5	607	1,626	25	25	12,755	5,134	7	2,454	4,632
$50,000,000 under $100,000,000	13	40,062	2	448	13	40,062	40,519	-	-	-	2	2	448	-	2	276	448
$100,000,000 or more	19	91,073	1	4,849	17	80,199	72,560	2	7,008	4,006	1	1	4,849	-	1	10,781	4,849

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group, size of total assets	Total active corporation returns				Returns showing net income or deficit per books of account												
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per books of account)			Returns without net income after tax (per Internal Revenue Code)				Returns with net income (per books of account)		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns with net income after tax (per Internal Revenue Code)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Net income after tax (per books of account) (Thousand dollars)	Number of returns	Deficit (per books of account) (Thousand dollars)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Number of returns without net income after tax (per Internal Revenue Code)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per Internal Revenue Code) (Thousand dollars)	Deficit (per books of account) (Thousand dollars)	Number of returns	Net income after tax (per books of account) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
WHOLESALE TRADE: WHOLESALE TRADE NOT ALLOCABLE																	
Total	1,304	14,416	1,443	4,868	1,182	13,920	14,696	(2)	(2)	(2)	1,126	1,126	3,650	3,509	(2)	(2)	(2)
Under $100,000[1]	1,059	8,221	1,350	3,898	952	7,905	8,800	-	-	-	1,073	1,073	2,922	2,922	(2)	(2)	(2)
$100,000 under $1,000,000	215	3,701	92	835	203	3,689	3,619	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-
$1,000,000 under $10,000,000	27	1,887	-	-	24	1,719	1,666	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $50,000,000	3	607	1	135	3	607	611	-	-	-	1	1	135	14	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL RETAIL TRADE																	
Total	174,263	2,867,277	97,903	773,184	160,992	2,730,357	2,997,327	2,857	17,607	13,720	81,243	81,085	684,774	700,580	1,901	47,110	25,665
Under $100,000[1]	99,311	426,751	80,073	394,605	89,350	388,637	393,629	1,889	8,356	6,882	64,782	64,649	327,910	359,547	1,290	19,231	9,195
$100,000 under $1,000,000	70,608	1,133,013	17,271	289,253	67,428	1,089,247	1,122,266	908	4,351	3,725	15,921	15,900	272,956	267,224	570	12,888	10,138
$1,000,000 under $10,000,000	4,065	397,354	531	63,660	3,943	386,553	406,179	55	1,716	985	514	510	61,069	59,473	(2)	(2)	(2)
$10,000,000 under $50,000,000	215	191,918	24	21,367	210	188,579	204,772	5	3,184	2,128	22	22	18,540	9,236	3	1,125	2,470
$50,000,000 under $100,000,000	29	86,901	3	3,593	28	81,455	92,998	-	-	-	3	3	3,593	5,100	1	903	636
$100,000,000 or more	35	631,340	1	706	33	595,886	777,483	-	-	-	1	1	706	-	1	11,148	706
RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT STORES																	
Total	19,188	210,716	9,577	88,803	17,887	200,347	204,863	382	1,327	1,512	8,172	8,142	79,655	79,079	210	1,643	933
Under $100,000[1]	7,734	28,330	6,676	34,550	6,937	25,921	26,037	253	666	882	5,487	5,467	29,177	28,974	206	1,541	706
$100,000 under $1,000,000	10,970	139,741	2,835	44,651	10,472	132,210	135,970	122	411	467	2,622	2,612	41,406	41,429			
$1,000,000 under $10,000,000	471	35,368	64	8,275	465	34,939	34,472	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$10,000,000 under $50,000,000	12	3,123	2	1,327	12	3,123	4,102	-	-	-	2	2	1,327	331	-	-	-
$50,000,000 under $100,000,000	1	4,154	-	-	1	4,154	4,282	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RETAIL TRADE: GENERAL MERCHANDISE STORES																	
Total	11,339	772,593	4,987	102,842	10,337	738,955	928,897	128	291	701	4,128	4,128	97,580	121,824	151	25,341	9,439
Under $100,000[1]	5,496	32,834	3,807	46,702	4,959	25,154	26,633				3,046	3,046	43,287	75,378			
$100,000 under $1,000,000	5,054	109,787	1,066	26,173	4,604	98,814	103,228	127	262	240	970	970	25,296	25,042	134	11,103	4,509
$1,000,000 under $10,000,000	680	83,440	104	15,009	667	81,128	84,929				102	102	14,039	12,867	12	1,062	1,118
$10,000,000 under $50,000,000	73	61,692	7	10,726	72	60,987	66,197	(2)	(2)	(2)	7	7	10,726	3,505	3	1,125	2,470
$50,000,000 under $100,000,000	12	32,625	2	3,526	12	32,625	37,837	-	-	-	2	2	3,526	5,032	1	903	636
$100,000,000 or more	24	452,215	1	706	23	440,247	610,073	-	-	-	1	1	706	-	1	11,148	706
RETAIL TRADE: FOOD STORES																	
Total	11,900	463,594	7,102	75,603	11,012	432,220	455,340	135	7,700	6,443	5,864	5,853	65,003	58,574	257	3,608	3,116
Under $100,000[1]	6,790	34,406	5,771	33,845	6,040	30,240	25,725				4,628	4,628	23,903	20,826	(2)	(2)	(2)
$100,000 under $1,000,000	4,653	108,039	1,298	36,176	4,527	105,448	109,414	124	4,874	4,655	1,203	1,192	35,574	33,556	103	1,848	1,033
$1,000,000 under $10,000,000	398	60,973	31	5,267	388	60,243	64,277	(2)	(2)	(2)	32	32	5,267	3,924	(2)	(2)	(2)
$10,000,000 under $50,000,000	38	52,695	2	315	37	52,294	53,371	3	2,675	1,652	1	1	259	268	-	-	-
$50,000,000 under $100,000,000	11	34,641	-	-	11	34,641	41,517	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	10	172,840	-	-	9	149,354	161,036	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group, size of total assets	Total active corporation returns				Returns showing net income or deficit per books of account												
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per books of account)			Returns without net income after tax (per Internal Revenue Code)				Returns with net income (per books of account)		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns with net income after tax (per Internal Revenue Code)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Net income after tax (per books of account) (Thousand dollars)	Number of returns	Deficit (per books of account) (Thousand dollars)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Number of returns without net income after tax (per Internal Revenue Code)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per Internal Revenue Code) (Thousand dollars)	Deficit (per books of account) (Thousand dollars)	Number of returns	Net income after tax (per books of account) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS																	
Total	30,695	441,440	15,114	130,114	28,779	428,017	442,194	286	981	749	12,969	12,967	118,202	119,751	307	7,026	1,583
Under $100,000[1]	11,493	46,553	10,653	53,743	10,350	43,924	45,250	(2)	(2)	(2)	8,780	8,780	45,279	45,625	213	693	397
$100,000 under $1,000,000	17,875	291,422	4,344	66,770	17,161	284,156	292,217	194	824	660	4,076	4,076	63,660	64,513	94	6,333	1,186
$1,000,000 under $10,000,000	1,321	99,928	115	8,775	1,263	96,673	101,267	(2)	(2)	(2)	111	109	8,437	8,785			
$10,000,000 under $50,000,000	6	3,537	2	826	5	3,264	3,460	-	-	-	2	2	826	828	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RETAIL TRADE: APPAREL AND ACCESSORY STORES																	
Total	20,923	226,989	8,793	70,203	20,257	218,932	222,994	344	1,059	498	7,582	7,562	61,621	56,769	161	1,573	6,586
Under $100,000[1]	13,305	60,327	7,517	38,170	12,880	58,330	59,778	264	130	170	6,360	6,340	29,813	30,706	(2)	(2)	(2)
$100,000 under $1,000,000	7,271	107,540	1,220	21,411	7,046	104,560	106,121	79	449	313	1,168	1,168	21,348	17,429	93	1,309	6,070
$1,000,000 under $10,000,000	321	33,275	52	7,601	305	30,195	29,796				50	50	7,439	7,025	(2)	(2)	(2)
$10,000,000 under $50,000,000	25	19,562	4	3,021	25	19,562	20,925	(2)	(2)	(2)	4	4	3,021	1,609	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	1	6,285	-	-	1	6,285	6,374	-	-	-	-	-	-	-	-	-	-
RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT STORES																	
Total	15,780	151,385	8,813	73,992	14,840	146,123	154,941	379	771	632	7,355	7,353	62,702	63,788	162	1,256	990
Under $100,000[1]	8,538	31,327	6,871	33,246	7,884	29,614	31,108	223	176	131	5,546	5,546	25,979	25,631	155	1,003	523
$100,000 under $1,000,000	6,900	87,777	1,881	29,593	6,621	85,366	89,249	143	444	81	1,749	1,749	28,341	28,188			
$1,000,000 under $10,000,000	329	22,473	59	8,006	323	22,349	25,393	(2)	(2)	(2)	59	57	8,006	8,920	(2)	(2)	(2)
$10,000,000 under $50,000,000	12	7,545	2	3,147	11	6,531	8,270	-	-	-	1	1	376	1,049	-	-	-
$50,000,000 under $100,000,000	1	2,263	-	-	1	2,263	921	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RETAIL TRADE: EATING AND DRINKING PLACES																	
Total	23,728	203,787	22,947	129,343	20,269	190,406	200,505	43	1,534	686	17,609	17,517	108,652	110,517	227	2,706	904
Under $100,000[1]	19,027	79,265	20,780	87,951	15,800	70,145	72,403	374	295	476	15,739	15,647	72,726	74,808	185	738	658
$100,000 under $1,000,000	4,560	88,707	2,128	36,118	4,330	84,731	87,963	(2)	(2)	(2)	1,833	1,833	30,851	31,328	(2)	(2)	(2)
$1,000,000 under $10,000,000	118	15,830	36	4,068	116	15,545	15,937	(2)	(2)	(2)	34	34	3,869	3,579	(2)	(2)	(2)
$10,000,000 under $50,000,000	23	19,985	3	1,206	23	19,985	24,202	-	-	-	3	3	1,206	802	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RETAIL TRADE: MISCELLANEOUS RETAIL STORES																	
Total	40,378	394,341	19,816	98,026	37,365	373,032	385,136	767	3,944	2,499	16,981	16,980	87,296	86,290	406	3,876	2,033
Under $100,000[1]	26,661	112,407	17,319	63,671	24,297	104,029	105,263	528	2,134	587	14,689	14,688	55,214	55,147	319	2,962	852
$100,000 under $1,000,000	13,261	199,441	2,428	27,230	12,625	193,488	197,637	234	1,748	1,867	2,228	2,228	25,349	24,578	85	887	1,117
$1,000,000 under $10,000,000	426	45,496	66	6,259	415	44,910	49,550	(2)	(2)	(2)	61	61	5,867	5,653	(2)	(2)	(2)
$10,000,000 under $50,000,000	26	23,779	2	799	25	22,833	24,245	-	-	-	2	2	799	844	-	-	-
$50,000,000 under $100,000,000	4	13,218	1	67	3	7,772	8,441	-	-	-	1	1	67	68	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group, size of total assets	Total active corporation returns				Returns showing net income or deficit per books of account												
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per books of account)			Returns without net income after tax (per Internal Revenue Code)				Returns with net income (per books of account)		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns with net income after tax (per Internal Revenue Code)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Net income after tax (per books of account) (Thousand dollars)	Number of returns	Deficit (per books of account) (Thousand dollars)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Number of returns without net income after tax (per Internal Revenue Code)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per Internal Revenue Code) (Thousand dollars)	Deficit (per books of account) (Thousand dollars)	Number of returns	Net income after tax (per books of account) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
RETAIL TRADE: RETAIL TRADE NOT ALLOCABLE																	
Total	332	2,432	754	4,258	246	2,325	2,457	-	-	-	583	583	4,063	3,988	(2)	(2)	(2)
Under $100,000[1]	267	1,302	679	2,727	203	1,280	1,432	-	-	-	507	507	2,532	2,452	(2)	(2)	(2)
$100,000 under $1,000,000	(2)	(2)			(2)	(2)	(2)	-	-	-							
$1,000,000 under $10,000,000	(2)	(2)	75	1,531	(2)	(2)	(2)	-	-	-	76	76	1,531	1,536	-	-	-
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE																	
Total	3,403	91,525	3,381	19,130	2,957	87,911	99,752	(2)	(2)	(2)	2,512	2,512	14,061	13,374	(2)	(2)	(2)
Under $100,000[1]	1,421	7,572	3,006	11,494	1,143	6,984	12,417	(2)	(2)	(2)	2,159	2,159	6,745	6,973	(2)	(2)	(2)
$100,000 under $1,000,000	1,859	28,921	348	4,793	1,696	27,058	29,365	(2)	(2)	(2)	328	328	4,667	4,537	(2)	(2)	(2)
$1,000,000 under $10,000,000	114	9,192	27	2,843	110	8,991	10,007	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)
$10,000,000 under $50,000,000	7	5,105	-	-	6	4,143	4,575	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	2	40,735	-	-	2	40,735	43,388	-	-	-	-	-	-	-	-	-	-
TOTAL FINANCE, INSURANCE, AND REAL ESTATE																	
Total	237,627	7,938,307	146,100	1,776,369	217,885	7,402,769	10,048,898	5,473	65,058	88,023	120,400	119,628	1,523,594	1,302,281	5,466	363,451	218,548
Under $100,000[1]	111,965	400,721	96,027	351,624	98,698	342,062	516,896	2,762	7,567	3,146	75,866	75,492	278,214	278,660	2,675	43,619	7,494
$100,000 under $1,000,000	95,999	1,070,932	41,786	433,231	91,391	1,027,985	1,086,088	2,166	11,436	9,851	37,265	37,147	390,535	415,354	1,453	38,136	9,855
$1,000,000 under $10,000,000	22,123	966,616	7,282	520,132	20,737	915,183	1,126,334	423	10,300	11,920	6,409	6,217	453,701	405,346	897	49,009	36,106
$10,000,000 under $50,000,000	5,775	864,944	796	225,926	5,429	814,715	1,207,848	89	18,085	10,436	683	609	201,577	141,086	322	62,344	53,695
$50,000,000 under $100,000,000	819	424,131	119	75,250	757	381,991	565,592	20	6,441	8,056	104	93	61,835	31,887	65	42,644	22,210
$100,000,000 or more	946	4,210,963	90	170,206	873	3,920,833	5,546,140	13	11,229	44,614	73	70	137,732	29,948	54	127,699	89,188
FINANCE, INSURANCE, AND REAL ESTATE: BANKS AND TRUST COMPANIES																	
Total	13,892	1,363,202	1,510	92,352	12,880	1,295,337	2,427,765	109	2,311	3,893	1,426	1,356	82,170	26,324	413	94,869	41,143
Under $100,000[1]	590	8,165	431	9,007	492	3,996	6,700	(2)	(2)	(2)	393	373	1,060	1,025	(2)	(2)	(2)
$100,000 under $1,000,000	479	6,118	124	2,115	401	3,920	4,217	-	-	-	124	114	2,115	1,974	(2)	(2)	(2)
$1,000,000 under $10,000,000	8,925	207,223	732	35,556	8,317	193,440	280,578	79	1,155	1,198	700	668	34,575	16,160	226	5,176	4,039
$10,000,000 under $50,000,000	3,055	235,047	151	9,998	2,873	221,005	401,306	24	910	1,093	144	140	9,674	5,646	97	7,127	3,810
$50,000,000 under $100,000,000	368	82,077	34	8,294	347	77,566	148,535	2	48	648	32	29	8,259	1,016	24	12,239	6,795
$100,000,000 or more	475	824,572	38	27,382	450	795,410	1,586,429	2	166	903	33	32	26,487	503	32	70,206	26,401
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS																	
Total	31,853	731,955	16,674	219,932	29,448	708,460	1,539,256	901	7,090	6,304	14,072	13,838	181,963	172,557	952	38,592	9,602
Under $100,000[1]	10,527	33,694	10,637	42,534	9,119	27,285	29,592	390	459	599	8,801	8,798	35,904	34,450	286	2,652	683
$100,000 under $1,000,000	13,702	160,087	4,711	65,960	13,158	157,381	160,739	345	1,265	1,090	4,260	4,229	60,930	59,808	317	10,022	1,684
$1,000,000 under $10,000,000	5,076	125,310	1,071	60,862	4,744	119,771	160,058	106	1,629	1,352	806	676	36,235	35,429	220	5,637	2,132
$10,000,000 under $50,000,000	2,027	123,121	216	32,204	1,933	118,775	241,720	45	1,619	1,489	169	109	31,024	28,266	108	11,135	3,324
$50,000,000 under $100,000,000	302	51,815	27	9,594	284	48,918	104,206	11	720	883	25	17	9,183	7,189	16	4,626	1,457
$100,000,000 or more	219	237,928	12	8,778	210	236,330	842,941	4	1,398	891	11	9	8,687	7,415	5	4,520	322

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group, size of total assets	Total active corporation returns				Returns showing net income or deficit per books of account												
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per books of account)			Returns without net income after tax (per Internal Revenue Code)				Returns with net income (per books of account)		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns with net income after tax (per Internal Revenue Code)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Net income after tax (per books of account) (Thousand dollars)	Number of returns	Deficit (per books of account) (Thousand dollars)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Number of returns without net income after tax (per Internal Revenue Code)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per Internal Revenue Code) (Thousand dollars)	Deficit (per books of account) (Thousand dollars)	Number of returns	Net income after tax (per books of account) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES																	
Total	2,173	107,710	1,806	37,485	2,044	105,526	111,684	(2)	(2)	(2)	1,418	1,396	36,302	38,253	70	1,111	1,035
Under $100,000[1]	988	4,425	1,373	16,427	912	3,795	3,650	(2)	(2)	(2)	1,030	1,009	15,550	15,455			
$100,000 under $1,000,000	822	20,761	333	4,668	802	20,761	22,279	(2)	(2)	(2)	289	289	4,366	4,412	69	1,010	782
$1,000,000 under $10,000,000	311	35,735	88	13,155	280	34,237	36,054	(2)	(2)	(2)	87	86	13,151	14,535			
$10,000,000 under $50,000,000	35	14,381	9	1,406	33	14,325	14,697	(2)	(2)	(2)	9	9	1,406	946	(2)	(2)	(2)
$50,000,000 under $100,000,000	6	2,906	2	1,628	6	2,906	3,435	(2)	(2)	(2)	2	2	1,628	2,737	-	-	-
$100,000,000 or more	11	29,502	1	201	11	29,502	31,569	-	-	-	1	1	201	168	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES																	
Total	15,619	2,939,666	10,775	103,112	13,909	2,851,753	2,598,302	729	15,659	13,568	8,732	8,633	98,745	124,008	590	27,137	19,142
Under $100,000[1]	8,605	48,697	8,179	23,001	7,333	31,381	90,483	500	806	304	6,461	6,398	20,194	27,416	384	4,003	409
$100,000 under $1,000,000	5,280	91,330	2,192	20,269	4,926	85,858	88,184	186	2,031	2,417	1,916	1,904	19,489	46,535	131	2,923	839
$1,000,000 under $10,000,000	1,382	237,214	364	37,613	1,317	230,895	249,976	33	1,367	1,879	320	304	37,154	42,621	56	6,863	1,714
$10,000,000 under $50,000,000	228	324,165	32	20,762	218	314,364	334,110	7	9,334	3,403	30	22	20,441	7,156	17	12,420	14,985
$50,000,000 under $100,000,000	48	198,893	5	1,209	42	174,560	183,205	3	2,121	5,565	3	3	1,209	163	1	167	1,055
$100,000,000 or more	76	2,039,367	3	258	73	2,014,695	1,652,344	-	-	-	2	2	258	117	1	761	140
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS																	
Total	2,977	1,277,846	2,358	407,997	2,066	1,000,672	1,719,987	72	14,315	48,563	1,451	1,446	299,215	153,850	325	104,743	94,593
Under $100,000[1]	873	5,863	805	11,625	580	2,374	3,576	(2)	(2)	(2)	351	350	1,290	1,276	11	93	31
$100,000 under $1,000,000	1,023	16,891	601	27,860	643	12,070	15,821	23	1,463	296	362	360	16,234	13,680	44	592	589
$1,000,000 under $10,000,000	639	63,328	700	131,991	500	49,764	80,265	17	1,333	2,820	540	539	104,761	70,827	176	16,587	20,094
$10,000,000 under $50,000,000	205	75,681	190	83,279	157	58,593	106,776	2	1,837	2,281	152	151	65,942	41,793	64	20,239	12,650
$50,000,000 under $100,000,000	81	70,597	34	37,579	64	60,198	107,235	2	826	470	25	25	24,610	12,321	16	15,546	6,800
$100,000,000 or more	156	1,045,486	28	115,663	122	817,673	1,406,314	6	8,852	42,569	21	21	86,378	13,953	14	51,686	54,429
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE																	
Total	16,878	151,287	7,556	32,977	15,464	146,010	151,926	456	812	828	6,030	6,010	28,591	28,877	164	648	210
Under $100,000[1]	12,150	48,143	6,781	17,385	10,995	45,007	45,965	317	379	177	5,332	5,312	15,261	15,968			
$100,000 under $1,000,000	4,504	63,853	738	11,051	4,247	61,806	62,005	134	163	209	665	665	8,925	9,198	164	648	210
$1,000,000 under $10,000,000	208	19,216	35	2,539	206	19,122	20,847	(2)	(2)	(2)	31	31	2,403	2,235	-	-	-
$10,000,000 under $50,000,000	15	14,437	2	2,002	15	14,437	18,076	1	249	415	2	2	2,002	1,476	-	-	-
$50,000,000 under $100,000,000	1	5,638	-	-	1	5,638	5,033	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE																	
Total	154,235	1,366,641	105,421	882,514	142,074	1,295,011	1,499,978	3,166	22,332	14,297	87,271	86,949	796,608	758,412	2,952	96,351	52,823
Under $100,000[1]	78,232	251,734	67,821	231,645	69,267	228,224	336,930	1,511	4,011	1,767	53,498	53,252	188,955	183,070	1,806	35,816	5,765
$100,000 under $1,000,000	70,189	711,892	33,087	301,308	67,214	686,189	732,843	1,467	6,442	5,788	29,649	29,586	278,476	279,747	889	24,043	6,346
$1,000,000 under $10,000,000	5,582	278,590	4,292	238,416	5,373	267,954	298,556	177	4,631	4,498	3,925	3,913	225,422	223,539	212	14,578	8,040
$10,000,000 under $50,000,000	210	78,112	196	76,275	200	73,216	91,163	9	3,991	1,619	177	176	71,088	55,803	35	11,322	18,673
$50,000,000 under $100,000,000	13	12,205	17	16,946	13	12,205	13,943	1	2,444	374	17	17	16,946	8,461	8	10,066	6,103
$100,000,000 or more	9	34,108	8	17,924	7	27,223	26,543	1	813	251	5	5	15,721	7,792	2	526	7,896

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group, size of total assets	Total active corporation returns				Returns showing net income or deficit per books of account												
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per books of account)			Returns without net income after tax (per Internal Revenue Code)				Returns with net income (per books of account)		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns with net income after tax (per Internal Revenue Code)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Net income after tax (per books of account) (Thousand dollars)	Number of returns	Deficit (per books of account) (Thousand dollars)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Number of returns without net income after tax (per Internal Revenue Code)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per Internal Revenue Code) (Thousand dollars)	Deficit (per books of account) (Thousand dollars)	Number of returns	Net income after tax (per books of account) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
TOTAL SERVICES																	
Total	98,191	1,316,461	78,711	709,980	88,292	1,251,942	1,303,101	2,271	14,622	11,104	62,697	62,509	625,747	647,439	1,773	38,575	25,721
Under $100,000[1]	69,721	338,554	64,619	254,834	61,144	306,640	315,053	1,698	4,696	2,468	50,009	49,834	216,519	213,004	1,260	11,162	6,358
$100,000 under $1,000,000	26,220	467,815	12,753	234,634	24,995	452,105	465,289	528	4,040	3,465	11,475	11,465	220,421	218,903	381	6,621	4,094
$1,000,000 under $10,000,000	2,089	258,597	1,272	162,679	2,001	251,838	259,372	42	3,320	4,342	1,154	1,151	152,466	181,243	113	7,879	7,777
$10,000,000 under $50,000,000	133	126,418	51	27,923	126	121,665	130,250	2	943	480	47	47	23,384	24,318	14	5,527	3,195
$50,000,000 under $100,000,000	15	30,440	12	20,369	14	30,320	37,696	1	1,623	349	9	9	9,046	9,343	3	4,345	1,942
$100,000,000 or more	13	94,637	4	9,541	12	89,374	95,441	-	-	-	3	3	3,911	628	2	3,041	2,355
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES																	
Total	7,110	88,418	8,846	164,330	6,283	81,324	87,511	169	3,837	1,490	7,094	7,094	144,403	136,762	127	8,309	4,967
Under $100,000[1]	3,575	16,759	4,920	37,282	3,005	14,295	16,777	(2)	(2)	(2)	3,574	3,574	31,276	30,274	(2)	(2)	(2)
$100,000 under $1,000,000	3,151	32,970	3,408	55,558	2,922	31,126	31,821	57	1,153	1,399	3,047	3,047	50,684	50,497	103	2,655	2,158
$1,000,000 under $10,000,000	361	26,182	493	51,428	337	24,446	24,551				450	450	46,805	44,099			
$10,000,000 under $50,000,000	21	8,039	18	10,224	17	6,989	10,066	-	-	-	18	18	10,224	8,732	2	2,068	393
$50,000,000 under $100,000,000	1	121	4	5,927	1	121	259	-	-	-	2	2	1,503	2,532	-	-	-
$100,000,000 or more	1	4,347	3	3,911	1	4,347	4,037	-	-	-	3	3	3,911	628	2	3,041	2,355
SERVICES: PERSONAL SERVICES																	
Total	17,636	160,115	10,417	45,246	15,927	152,587	152,172	361	1,143	1,209	8,809	8,768	40,637	43,135	138	1,807	661
Under $100,000[1]	13,008	46,450	9,516	26,643	11,517	42,305	42,540	224	163	429	7,959	7,918	22,801	23,037	134	644	242
$100,000 under $1,000,000	4,437	78,473	871	14,233	4,228	76,032	73,889	133	745	498	820	820	13,466	13,657			
$1,000,000 under $10,000,000	184	20,979	28	4,020	175	20,037	20,764	(2)	(2)	(2)	28	28	4,020	6,441	2	33	69
$10,000,000 under $50,000,000	7	14,213	2	350	7	14,213	14,979	-	-	-	2	2	350	-	2	1,130	350
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SERVICES: BUSINESS SERVICES																	
Total	28,380	444,268	19,488	136,046	26,105	430,521	444,947	618	1,587	3,195	15,307	15,254	119,127	118,861	452	7,097	5,420
Under $100,000[1]	20,697	110,529	17,322	68,439	18,737	103,983	104,096	472	521	901	13,341	13,298	59,879	60,682	331	3,711	2,132
$100,000 under $1,000,000	7,009	135,731	1,946	36,878	6,716	130,619	138,132	126	389	345	1,770	1,760	36,296	33,845	(2)	(2)	(2)
$1,000,000 under $10,000,000	601	76,549	208	19,506	580	74,580	73,136	19	653	1,878	185	185	18,630	20,066	32	1,414	1,140
$10,000,000 under $50,000,000	59	61,886	10	3,396	59	61,886	63,061	1	24	71	10	10	3,394	3,038	6	1,470	1,678
$50,000,000 under $100,000,000	11	22,809	2	7,827	10	22,689	28,064	-	-	-	1	1	928	1,230	-	-	-
$100,000,000 or more	3	36,764	-	-	3	36,764	38,458	-	-	-	-	-	-	-	-	-	-
SERVICES: AUTOMOBILE AND OTHER REPAIR SERVICES																	
Total	17,703	151,687	11,925	65,294	16,007	143,511	148,879	346	1,206	504	9,797	9,766	59,222	51,978	222	6,855	5,194
Under $100,000[1]	13,008	52,106	10,609	30,949	11,510	46,495	48,134	283	407	30	8,603	8,572	25,979	25,543	192	474	464
$100,000 under $1,000,000	4,367	68,636	1,167	18,457	4,170	66,629	67,454	(2)	(2)	(2)	1,053	1,053	17,924	17,761			
$1,000,000 under $10,000,000	318	20,268	142	12,155	318	20,027	22,420	(2)	(2)	(2)	134	134	11,586	6,655	25	1,645	2,614
$10,000,000 under $50,000,000	8	1,253	4	1,791	7	936	1,449	-	-	-	4	4	1,791	2,019	2	391	174
$50,000,000 under $100,000,000	-	-	3	1,942	-	-	-	-	-	-	3	3	1,942	-	3	4,345	1,942
$100,000,000 or more	2	9,424	-	-	2	9,424	9,422	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group, size of total assets	Total active corporation returns				Returns showing net income or deficit per books of account												
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per books of account)			Returns without net income after tax (per Internal Revenue Code)				Returns with net income (per books of account)		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns with net income after tax (per Internal Revenue Code)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Net income after tax (per books of account) (Thousand dollars)	Number of returns	Deficit (per books of account) (Thousand dollars)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Number of returns without net income after tax (per Internal Revenue Code)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per Internal Revenue Code) (Thousand dollars)	Deficit (per books of account) (Thousand dollars)	Number of returns	Net income after tax (per books of account) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
SERVICES: MOTION PICTURES																	
Total	4,358	163,697	3,609	78,777	4,043	154,890	166,736	[2]	[2]	[2]	3,135	3,115	64,198	85,856	142	3,166	1,003
Under $100,000[1]	2,556	29,813	2,917	12,269	2,263	27,717	28,983	[2]	[2]	[2]	2,545	2,525	11,151	11,123	142	3,166	1,003
$100,000 under $1,000,000	1,638	47,298	598	12,561	1,628	47,116	50,298	[2]	[2]	[2]	506	506	10,144	10,092			
$1,000,000 under $10,000,000	140	21,995	84	36,310	130	21,260	20,941	[2]	[2]	[2]	77	77	34,964	54,541			
$10,000,000 under $50,000,000	14	12,979	7	7,674	13	12,448	13,617	1	919	409	5	5	3,606	4,964	-	-	-
$50,000,000 under $100,000,000	3	7,510	2	4,333	3	7,510	9,373	1	1,623	349	2	2	4,333	5,136	-	-	-
$100,000,000 or more	7	44,102	1	5,630	6	38,839	43,524	-	-	-	-	-	-	-	-	-	-
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES																	
Total	8,255	132,670	12,030	133,230	6,994	123,428	132,265	119	531	692	9,369	9,369	119,873	121,429	286	4,891	3,255
Under $100,000[1]	5,636	24,434	8,548	39,965	4,508	19,707	20,235				6,161	6,161	31,843	30,621	166	371	316
$100,000 under $1,000,000	2,383	31,974	3,295	66,185	2,267	30,714	33,731	119	531	692	3,044	3,044	63,153	64,367	113	3,691	1,703
$1,000,000 under $10,000,000	220	53,184	177	22,592	204	52,784	57,986				156	156	20,858	20,876	5	361	636
$10,000,000 under $50,000,000	16	23,078	10	4,488	15	20,223	20,313	-	-	-	8	8	4,019	5,565	2	468	600
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SERVICES: MISCELLANEOUS SERVICES																	
Total	14,749	175,606	12,396	87,057	12,932	165,681	170,591	630	3,504	2,981	9,186	9,143	78,287	89,418	406	6,450	5,221
Under $100,000[1]	11,241	58,463	10,787	39,287	9,604	52,138	54,288	541	821	756	7,826	7,786	33,590	31,724	326	3,761	3,039
$100,000 under $1,000,000	3,235	72,733	1,468	30,762	3,064	69,869	69,964				1,235	1,235	28,754	28,684			
$1,000,000 under $10,000,000	265	39,440	140	16,668	257	38,704	39,574	89	2,683	2,225	124	121	15,603	28,565	80	2,689	2,182
$10,000,000 under $50,000,000	8	4,970	-	-	8	4,970	6,765	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	1	340	-	-	-	-	-	-	1	1	340	445	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NATURE OF BUSINESS NOT ALLOCABLE																	
Total	957	3,835	4,525	7,635	611	2,130	1,991	[2]	[2]	[2]	3,030	3,030	4,408	8,344	-	-	-
Under $100,000[1]	813	2,266	4,254	6,138	530	1,411	1,273	[2]	[2]	[2]	2,809	2,809	3,082	6,977	-	-	-
$100,000 under $1,000,000	133	1,441	266	1,045	[2]	[2]	[2]	-	-	-	215	215	874	915	-	-	-
$1,000,000 under $10,000,000	[2]	[2]	[2]	[2]	-	-	-	-	-	-	[2]	[2]	[2]	[2]	-	-	-
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1] Includes zero assets.
[2] Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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Table 10.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP

Item	Total active corporation returns		Major industrial group											
			Agriculture, forestry, and fisheries		Mining									
					Total mining		Metal mining		Coal mining		Crude petroleum and natural gas		Nonmetallic minerals (except fuels) mining	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total number of returns	1,373,517	-	25,933	-	14,487	-	867	-	2,445	-	7,027	-	4,148	-
Number of returns of members of controlled groups—														
Allocating one surtax exemption among members of the group under section 1561	78,360	-	1,039	-	1,032	-	(1)	-	137	-	578	-	261	-
Electing multiple surtax exemptions under section 1562	104,088	-	1,001	-	640	-	(1)	-	80	-	183	-	354	-
RETURNS WITH NET INCOME														
Number of returns with net income, total	858,515	-	13,968	-	7,205	-	202	-	1,228	-	3,319	-	2,456	-
Other than Form 1120-S	755,930	-	10,862	-	6,206	-	159	-	980	-	2,863	-	2,204	-
Net income	858,515	68,734,651	13,968	334,105	7,205	1,576,627	202	328,500	1,228	151,636	3,319	854,070	2,456	242,421
Statutory special deductions, total	220,805	5,139,714	3,909	38,233	2,496	252,700	116	77,981	422	33,162	1,287	58,110	671	83,447
Net operating loss carryforward	161,120	2,229,777	2,882	30,985	1,926	155,522	96	17,039	368	16,224	971	43,497	491	78,762
Dividends received deduction	65,906	2,604,341	1,253	7,248	717	51,245	39	18,029	70	16,938	418	13,567	190	2,711
Deduction for dividends paid on certain public utility stock	204	24,040	-	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	616	281,556	-	-	18	45,933	11	42,913	-	-	4	1,046	3	1,974
Net income less statutory special deductions	745,705	63,594,937	11,951	295,872	5,725	1,323,927	116	250,519	921	118,474	2,558	795,960	2,130	158,974
Plus: Dividend deductions in excess of net income	1,068	62,890	(1)	(1)	34	4,817	-	-	(1)	(1)	29	4,770	(1)	(1)
Alternative tax base in excess of taxable income[2]	1,260	35,964	90	2,197	13	2,383	2	590	(1)	(1)	(1)	(1)	(1)	(1)
Less: Adjustment for life and mutual insurance companies	n.a.	60,238	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for certain investment companies	n.a.	1,767,171	-	-	-	-	-	-	-	-	-	-	-	-
Income taxed through shareholders (Form 1120-S)	102,585	1,490,392	3,106	42,557	999	21,770	(1)	(1)	248	4,127	456	13,374	252	4,045
Income subject to tax, total	646,143	60,366,969	8,880	255,626	4,649	1,309,526	71	250,922	670	115,603	2,035	788,000	1,873	155,001
Net long-term capital gain taxed at 25 percent	45,611	2,262,666	1,140	46,118	802	75,547	(1)	(1)	113	23,040	336	30,194	303	7,336
Amount taxed at normal tax and surtax rates, total	644,476	58,104,303	8,779	209,508	4,634	1,233,979	69	235,945	666	92,563	2,028	757,806	1,871	147,665
$25,000 or less	521,058	3,639,068	7,524	56,078	3,184	27,716	(1)	(1)	491	3,288	1,487	11,553	1,193	12,684
Over $25,000	123,418	54,465,235	1,255	153,430	1,450	1,206,263	56	235,754	175	89,275	541	746,253	678	134,981
Income tax, total	646,486	27,854,752	8,893	92,799	4,660	619,506	71	121,323	670	49,939	2,035	380,279	1,884	67,965
Additional tax for multiple surtax exemptions	84,390	81,436	770	750	475	603	(1)	(1)	45	63	131	169	282	346
Tax from recomputing prior year investment credit	31,758	27,781	594	209	640	1,031	(1)	(1)	35	20	274	666	317	324
Investment credit	328,864	1,318,457	5,757	5,565	3,365	26,720	22	2,877	377	8,418	1,451	7,583	1,515	7,842
Tax after investment credit	561,526	26,536,295	7,061	87,234	3,596	592,786	70	118,446	528	41,521	1,562	372,696	1,436	60,123
Foreign tax credit	6,595	2,269,649	77	1,288	90	346,363	19	61,632	(1)	(1)	49	281,887	12	2,826
Tax after foreign tax and investment credits	560,645	24,266,646	7,050	85,946	3,574	246,423	62	56,814	528	41,503	1,550	90,809	1,434	57,297
Payments on declarations of estimated tax	17,563	8,167,221	172	13,209	274	84,416	19	24,280	39	8,508	109	36,854	107	14,774
RETURNS WITHOUT NET INCOME														
Number of returns without net income, total	515,002	-	11,965	-	7,282	-	665	-	1,217	-	3,708	-	1,692	-
Other than Form 1120-S	459,732	-	8,927	-	6,675	-	581	-	1,154	-	3,395	-	1,545	-
Deficit	504,044	7,159,457	11,817	195,106	7,170	349,052	630	16,646	1,193	51,187	3,675	213,617	1,672	67,602
Statutory special deductions, total	7,896	126,119	163	1,432	161	3,768	(1)	(1)	(1)	(1)	113	2,558	(1)	(1)
Dividends received deduction	7,894	126,119	163	1,432	161	3,768	(1)	(1)	(1)	(1)	113	2,558	(1)	(1)
Deduction for dividends paid on certain public utility stock	2	(3)	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit[4]	2,941	1,430	116	11	102	151	1	(3)	2	(3)	77	62	(1)	(1)
Payments on declarations of estimated tax	594	12,200	-	-	8	84	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Small business corporations, Form 1120-S, deficit	54,088	450,195	2,999	43,354	604	14,979	(1)	(1)	(1)	(1)	312	10,316	146	1,488

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 10.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP--Continued

Item	Major industrial group—Continued															
	Contract construction		Manufacturing													
			Total manufacturing		Food and kindred products		Tobacco manufactures		Textile mill products		Apparel and other fabricated textile products		Lumber and wood products, except furniture		Furniture and fixtures	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total number of returns	104,134	-	184,961	-	19,895	-	179	-	6,289	-	16,366	-	8,953	-	6,382	-
Number of returns of members of controlled groups—																
Allocating one surtax exemption among members of the group under section 1561	4,982	-	11,616	-	1,393	-	15	-	340	-	789	-	424	-	263	-
Electing multiple surtax exemptions under section 1562	3,331	-	15,900	-	1,872	-	22	-	829	-	1,397	-	606	-	451	-
RETURNS WITH NET INCOME																
Number of returns with net income, total	62,083	-	124,556	-	13,613	-	138	-	4,505	-	10,818	-	6,034	-	4,248	-
Other than Form 1120-S	52,179	-	109,320	-	11,862	-	137	-	4,070	-	8,810	-	4,824	-	3,711	-
Net income	62,083	1,445,456	124,556	34,420,063	13,613	2,972,352	138	626,474	4,505	926,623	10,818	560,892	6,034	496,723	4,248	315,059
Statutory special deductions, total	15,458	182,504	31,305	1,883,451	3,231	97,736	50	5,160	1,298	35,236	2,283	28,853	1,288	24,451	1,200	18,153
Net operating loss carryforward	13,582	166,111	22,541	727,258	1,882	53,198	(1)	(1)	866	27,744	1,802	24,177	991	21,004	894	14,742
Dividends received deduction	2,118	14,375	9,720	948,459	1,402	36,053	39	3,186	518	7,492	522	4,676	351	3,447	375	3,410
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	(1)	(1)	138	207,734	51	8,485	(1)	(1)	-	-	-	-	-	-	1	1
Net income less statutory special deductions	53,418	1,262,952	109,285	32,536,612	12,340	2,874,616	135	621,314	3,950	891,387	9,560	532,039	5,374	472,272	3,651	296,906
Plus: Dividend deductions in excess of net income	(1)	(1)	37	1,911	(1)	(1)	-	-	-	-	-	-	-	-	1	871
Alternative tax base in excess of taxable income[2]	(1)	(1)	123	6,024	(1)	(1)	-	-	(1)	(1)	-	-	(1)	(1)	(1)	(1)
Less: Adjustment for life and mutual insurance companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for certain investment companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income taxed through shareholders (Form 1120-S)	9,904	144,022	15,236	351,577	1,751	58,065	1	265	435	13,287	2,008	34,794	1,210	35,860	537	6,560
Income subject to tax, total	43,862	1,118,604	94,364	32,191,496	10,582	2,817,063	124	621,046	3,531	878,113	7,588	497,188	4,170	438,530	3,150	291,200
Net long-term capital gain taxed at 25 percent	2,634	65,173	11,426	991,691	1,968	49,426	(1)	(1)	583	25,698	402	3,802	609	225,806	403	3,868
Amount taxed at normal tax and surtax rates, total	43,817	1,053,431	94,243	31,199,805	10,574	2,767,637	124	620,811	3,524	852,415	7,586	493,386	4,129	212,724	3,126	287,332
$25,000 or less	36,698	262,555	58,567	516,240	6,073	57,284	(1)	(1)	1,805	17,232	5,507	46,536	2,670	23,846	2,025	17,754
Over $25,000	7,119	790,876	35,676	30,683,565	4,501	2,710,353	53	620,022	1,719	835,183	2,079	446,850	1,459	188,878	1,101	269,578
Income tax, total	43,889	424,105	94,430	15,487,978	10,590	1,351,855	124	309,943	3,531	417,878	7,590	221,657	4,172	147,040	3,153	132,503
Additional tax for multiple surtax exemptions	2,752	2,732	13,879	16,911	1,635	1,984	22	30	746	854	1,175	1,447	527	624	421	535
Tax from recomputing prior year investment credit	3,025	1,706	9,124	14,848	1,697	1,588	13	34	365	583	437	132	448	407	322	253
Investment credit	26,278	30,569	73,103	685,088	8,709	67,814	61	4,033	2,676	28,310	5,173	5,709	3,200	14,325	2,397	3,883
Tax after investment credit	36,264	393,536	80,123	14,802,890	8,816	1,284,041	124	305,910	3,010	389,568	6,572	215,948	3,538	132,715	2,777	128,620
Foreign tax credit	355	5,633	2,775	1,710,468	190	91,940	21	3,081	67	5,374	139	3,845	28	695	(1)	(1)
Tax after foreign tax and investment credits	36,143	387,903	79,895	13,092,422	8,789	1,192,101	124	302,829	3,007	384,194	6,555	212,103	3,538	132,020	2,777	127,948
Payments on declarations of estimated tax	528	46,556	7,741	4,790,854	1,020	477,734	27	114,192	407	109,854	280	48,291	194	35,191	200	31,085
RETURNS WITHOUT NET INCOME																
Number of returns without net income, total	42,051	-	60,405	-	6,282	-	41	-	1,784	-	5,548	-	2,919	-	2,134	-
Other than Form 1120-S	37,054	-	53,982	-	5,659	-	21	-	1,599	-	4,769	-	2,487	-	1,906	-
Deficit	41,443	502,366	59,848	1,864,129	6,207	223,600	(1)	(1)	1,784	75,902	5,528	84,622	2,858	63,514	2,103	29,687
Statutory special deductions, total	265	683	955	15,236	196	696	1	(3)	51	651	71	1,043	(1)	(1)	(1)	(1)
Dividends received deduction	265	683	955	15,236	196	696	1	(3)	51	651	71	1,043	(1)	(1)	(1)	(1)
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit[4]	347	123	643	498	140	48	-	-	43	71	(1)	(1)	39	26	(1)	(1)
Payments on declarations of estimated tax	80	359	189	4,059	44	621	-	-	(1)	(1)	(1)	(1)	1	50	(1)	(1)
Small business corporations, Form 1120-S, deficit	4,891	32,968	6,383	66,106	625	12,119	(1)	(1)	184	4,689	781	5,176	432	2,969	227	1,326

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 10.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued															
	Manufacturing—Continued															
	Paper and allied products		Printing, publishing, and allied industries		Chemicals and allied products		Petroleum refining and related industries		Rubber and miscellaneous plastics products		Leather and leather products		Stone, clay, and glass products		Primary metal industries	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)
Total number of returns	3,270	-	22,530	-	10,957	-	1,072	-	4,459	-	3,006	-	8,967	-	4,421	-
Number of returns of members of controlled groups—																
Allocating one surtax exemption among members of the group under section 1561	352	-	1,294	-	892	-	111	-	246	-	212	-	539	-	429	-
Electing multiple surtax exemptions under section 1562	485	-	1,533	-	1,181	-	180	-	451	-	301	-	886	-	365	-
RETURNS WITH NET INCOME																
Number of returns with net income, total	2,444	-	14,962	-	7,049	-	691	-	2,914	-	2,116	-	6,105	-	3,297	-
Other than Form 1120-S	2,300	-	12,982	-	6,349	-	651	-	2,568	-	1,767	-	5,511	-	3,066	-
Net income	2,444	1,069,867	14,962	1,434,942	7,049	4,607,548	691	2,618,229	2,914	634,727	2,116	193,886	6,105	1,142,508	3,297	2,445,817
Statutory special deductions, total	565	33,513	4,279	74,184	1,774	231,417	183	655,168	566	29,406	417	11,778	1,337	47,947	943	184,369
Net operating loss carryforward	359	21,188	2,826	42,603	1,183	61,567	136	56,438	455	18,153	312	7,469	863	26,943	625	44,612
Dividends received deduction	224	12,043	1,586	31,328	598	159,652	65	460,419	128	11,253	125	4,309	510	20,514	403	93,715
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	2	282	(1)	(1)	26	10,198	17	138,311	-	-	-	-	4	490	6	46,042
Net income less statutory special deductions	2,238	1,036,354	13,063	1,360,758	6,219	4,376,131	594	1,963,061	2,622	605,321	1,875	182,108	5,436	1,094,561	2,900	2,261,448
Plus: Dividend deductions in excess of net income	-	-	1	86	-	-	-	-	-	-	-	-	-	-	-	-
Alternative tax base in excess of taxable income[2]	1	12	(1)	(1)	(1)	(1)	3	994	-	-	-	-	4	339	1	28
Less: Adjustment for life and mutual insurance companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for certain investment companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income taxed through shareholders (Form 1120-S)	144	2,705	1,980	34,492	700	14,905	(1)	(1)	346	10,330	349	8,750	594	17,692	231	17,235
Income subject to tax, total	2,091	1,033,664	11,147	1,327,399	5,534	4,361,324	552	1,963,867	2,293	594,607	1,523	173,339	4,873	1,077,165	2,667	2,244,262
Net long-term capital gain taxed at 25 percent	350	139,808	964	41,882	790	130,888	89	113,801	205	13,866	122	971	634	32,700	428	45,558
Amount taxed at normal tax and surtax rates, total	2,090	893,856	11,143	1,285,517	5,527	4,230,436	549	1,850,066	2,293	580,741	1,523	172,368	4,869	1,044,465	2,666	2,198,704
$25,000 or less	1,137	11,898	7,880	61,708	3,552	28,446	265	2,524	1,394	12,384	849	7,832	3,136	33,404	1,255	13,479
Over $25,000	953	881,958	3,263	1,223,809	1,975	4,201,990	284	1,847,542	899	568,357	674	164,536	1,733	1,011,061	1,411	2,185,225
Income tax, total	2,091	472,805	11,152	616,213	5,534	2,127,947	553	952,152	2,293	285,242	1,523	80,127	4,875	510,315	2,668	1,097,857
Additional tax for multiple surtax exemptions	429	533	1,369	1,733	914	1,149	179	181	405	501	274	374	754	898	305	414
Tax from recomputing prior year investment credit	304	335	603	644	602	1,700	101	1,114	227	248	177	120	481	335	319	456
Investment credit	1,782	42,076	7,696	22,859	3,829	102,057	355	43,644	1,804	17,406	1,255	2,197	4,170	30,881	2,162	88,030
Tax after investment credit	1,780	430,729	9,208	593,354	4,851	2,025,890	508	908,508	1,809	267,836	1,358	77,930	3,904	479,434	2,389	1,009,827
Foreign tax credit	111	23,994	245	12,806	370	239,175	47	719,747	60	32,713	20	226	91	37,208	113	83,184
Tax after foreign tax and investment credits	1,755	406,735	9,152	580,548	4,789	1,786,715	505	188,761	1,807	235,123	1,356	77,704	3,902	442,226	2,389	926,643
Payments on declarations of estimated tax	294	147,195	677	193,144	536	755,518	91	69,593	168	84,186	98	19,586	347	171,569	426	337,010
RETURNS WITHOUT NET INCOME																
Number of returns without net income, total	826	-	7,568	-	3,908	-	381	-	1,545	-	890	-	2,862	-	1,124	-
Other than Form 1120-S	784	-	6,576	-	3,657	-	359	-	1,439	-	767	-	2,593	-	1,002	-
Deficit	826	53,646	7,432	113,091	3,866	120,746	381	47,143	1,545	34,592	890	22,943	2,862	75,924	1,092	60,829
Statutory special deductions, total	53	509	(1)	(1)	23	1,157	5	4,551	(1)	(1)	40	107	(1)	(1)	14	1,454
Dividends received deduction	53	509	(1)	(1)	23	1,157	5	4,551	(1)	(1)	40	107	(1)	(1)	14	1,454
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit[4]	(1)	(1)	44	2	49	65	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Payments on declarations of estimated tax	6	465	6	144	(1)	(1)	2	24	(1)	(1)	1	11	268	3,419	(1)	(1)
Small business corporations, Form 1120-S, deficit	(1)	(1)	971	9,221	250	2,814	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 10.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued															
	Manufacturing—Continued															
	Fabricated metal products, except machinery and transportation equipment		Machinery, except electrical		Electrical machinery, equipment, and supplies		Motor vehicles and motor vehicle equipment		Transportation equipment, except motor vehicles		Scientific instruments, photographic equipment, watches and clocks		Miscellaneous manufacturing industries, including ordnance and accessories		Manufacturing not allocable	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)
Total number of returns	20,231	-	20,389	-	8,499	-	2,085	-	2,638	-	3,990	-	9,330	-	1,053	-
Number of returns of members of controlled groups—																
Allocating one surtax exemption among members of the group under section 1561	1,411	-	1,068	-	613	-	135	-	205	-	305	-	525	-	(1)	-
Electing multiple surtax exemptions under section 1562	1,633	-	1,414	-	815	-	268	-	163	-	409	-	626	-	(1)	-
RETURNS WITH NET INCOME																
Number of returns with net income, total	14,353	-	14,338	-	5,220	-	1,647	-	1,573	-	2,443	-	5,697	-	351	-
Other than Form 1120-S	12,807	-	12,921	-	4,768	-	1,463	-	1,491	-	2,117	-	4,855	-	290	-
Net income	14,353	1,562,164	14,338	3,541,956	5,220	1,996,966	1,647	4,797,675	1,573	1,086,144	2,443	905,087	5,697	470,688	351	13,736
Statutory special deductions, total	3,201	72,057	3,934	127,639	1,456	54,795	287	71,407	587	33,440	678	14,833	1,662	27,507	86	4,402
Net operating loss carryforward	2,372	58,447	3,178	82,243	1,188	45,809	197	57,249	478	25,439	504	11,368	1,328	21,660	83	3,414
Dividends received deduction	896	12,772	875	44,673	293	7,410	121	13,989	129	7,963	180	3,465	377	5,702	(1)	(1)
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	3	838	4	723	5	1,576	2	169	2	38	-	-	2	145	-	-
Net income less statutory special deductions	12,828	1,490,107	12,096	3,414,317	4,425	1,942,171	1,501	4,726,268	1,291	1,052,704	2,166	890,254	4,731	443,181	290	9,334
Plus: Dividend deductions in excess of net income	2	28	(1)	(1)	(1)	(1)	(1)	(1)	1	128	(1)	(1)	1	83	-	-
Alternative tax base in excess of taxable income[2]	2	49	(1)	(1)	(1)	(1)	-	-	-	-	-	-	-	-	-	-
Less: Adjustment for life and mutual insurance companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for certain investment companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income taxed through shareholders (Form 1120-S)	1,546	37,159	1,417	26,315	452	8,736	184	4,269	(1)	(1)	326	6,244	842	7,230	(1)	(1)
Income subject to tax, total	11,325	1,452,974	10,745	3,388,266	3,983	1,933,695	1,305	4,722,061	1,207	1,052,497	1,832	884,106	3,915	435,993	227	3,137
Net long-term capital gain taxed at 25 percent	1,257	23,452	1,399	49,800	455	34,380	210	24,220	163	16,316	166	10,582	200	4,574	1	58
Amount taxed at normal tax and surtax rates, total	11,322	1,429,522	10,731	3,338,466	3,981	1,899,315	1,305	4,697,841	1,207	1,036,181	1,832	873,524	3,915	431,419	227	3,079
$25,000 or less	6,827	62,092	6,564	55,972	2,151	17,748	635	7,237	579	5,596	1,197	9,898	2,811	22,046	184	535
Over $25,000	4,495	1,367,430	4,167	3,282,494	1,830	1,881,567	670	4,690,604	628	1,030,585	635	863,626	1,104	409,373	(1)	(1)
Income tax, total	11,325	674,388	10,772	1,641,628	3,986	942,184	1,305	2,350,664	1,208	518,182	1,832	432,903	3,926	203,356	227	1,139
Additional tax for multiple surtax exemptions	1,428	1,646	1,341	1,579	703	895	249	302	159	215	328	355	513	657	(1)	(1)
Tax from recomputing prior year investment credit	868	1,047	1,175	1,304	410	1,180	133	1,353	136	1,600	107	253	198	162	1	(3)
Investment credit	9,498	30,739	8,747	47,396	3,275	28,956	1,029	61,227	1,001	24,748	1,311	12,791	2,837	5,957	136	50
Tax after investment credit	9,633	643,649	8,991	1,594,232	3,415	913,228	1,229	2,289,437	1,021	493,434	1,653	420,112	3,372	197,399	165	1,089
Foreign tax credit	245	55,951	414	150,796	210	67,517	59	136,797	58	10,458	106	28,475	138	5,681	1	133
Tax after foreign tax and investment credits	9,626	587,698	8,986	1,443,436	3,403	845,711	1,227	2,152,640	1,021	482,976	1,653	391,637	3,369	191,718	165	956
Payments on declarations of estimated tax	793	165,774	903	514,288	517	324,097	191	825,042	183	170,525	190	136,248	199	60,732	-	-
RETURNS WITHOUT NET INCOME																
Number of returns without net income, total	5,878	-	6,051	-	3,279	-	438	-	1,065	-	1,547	-	3,633	-	702	-
Other than Form 1120-S	5,277	-	5,535	-	2,911	-	396	-	939	-	1,443	-	3,245	-	618	-
Deficit	5,858	160,267	5,984	170,388	3,238	274,407	438	31,271	1,065	66,883	1,537	56,494	3,612	88,625	701	8,410
Statutory special deductions, total	110	145	56	376	25	86	26	2,383	(1)	(1)	(1)	(1)	31	156	(1)	(1)
Dividends received deduction	110	145	56	376	25	86	26	2,383	(1)	(1)	(1)	(1)	31	156	(1)	(1)
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit[4]	55	66	91	45	(1)	(1)	(1)	(1)	(1)	(1)	3	3	(1)	(1)	-	-
Payments on declarations of estimated tax	50	318	(1)	(1)	(1)	(1)	5	225	(1)	(1)	-	-	2	25	-	-
Small business corporations, Form 1120-S, deficit	582	4,768	516	2,371	370	2,318	(1)	(1)	127	2,261	(1)	(1)	389	1,912	(1)	(1)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 10.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued															
	Transportation, communication, electric, gas, and sanitary services								Wholesale and retail trade							
	Total transportation, communication, electric, gas, and sanitary services		Transportation		Communication services		Electric, gas, and sanitary services		Total wholesale and retail trade		Wholesale trade					
											Total wholesale trade		Groceries and related products		Machinery, equipment, and supplies	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)
Total number of returns	56,338	-	42,908	-	7,061	-	6,369	-	421,553	-	142,603	-	16,802	-	20,199	-
Number of returns of members of controlled groups—																
Allocating one surtax exemption among members of the group under section 1561	3,975	-	2,955	-	489	-	531	-	19,625	-	8,464	-	779	-	1,274	-
Electing multiple surtax exemptions under section 1562	5,406	-	4,200	-	593	-	613	-	36,835	-	13,074	-	1,553	-	1,879	-
RETURNS WITH NET INCOME																
Number of returns with net income, total	35,622	-	27,422	-	4,457	-	3,743	-	278,306	-	100,640	-	11,796	-	14,465	-
Other than Form 1120-S	31,766	-	24,163	-	4,065	-	3,538	-	234,868	-	87,088	-	9,889	-	12,705	-
Net income	35,622	10,171,667	27,422	2,029,252	4,457	3,892,344	3,743	4,250,071	278,306	7,956,192	100,640	3,439,432	11,796	383,121	14,465	536,805
Statutory special deductions, total	9,253	391,216	6,689	253,777	1,301	66,147	1,263	71,292	59,903	453,983	21,416	219,981	2,610	18,400	3,326	37,539
Net operating loss carryforward	7,044	221,477	5,252	183,620	905	20,532	887	17,325	45,175	330,190	13,730	135,249	1,676	12,257	2,314	24,841
Dividends received deduction	2,317	143,461	1,606	68,098	373	44,597	338	30,766	15,463	101,861	7,798	63,944	995	4,962	935	5,108
Deduction for dividends paid on certain public utility stock	204	24,040	-	-	49	839	155	23,201	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	8	2,238	6	2,059	2	179	-	-	400	21,932	392	20,788	26	1,181	103	7,590
Net income less statutory special deductions	30,942	9,780,451	23,934	1,775,475	3,785	3,826,197	3,223	4,178,779	246,972	7,502,209	91,261	3,219,451	10,659	364,721	12,959	499,266
Plus: Dividend deductions in excess of net income	(1)	(1)	(1)	(1)	-	-	-	-	58	524	9	320	-	-	(1)	(1)
Alternative tax base in excess of taxable income[2]	31	962	(1)	(1)	(1)	(1)	(1)	(1)	108	3,934	38	1,854	1	191	(1)	(1)
Less: Adjustment for life and mutual insurance companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for certain investment companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income taxed through shareholders (Form 1120-S)	3,856	64,375	3,259	52,465	392	7,327	205	4,583	43,438	585,509	13,552	245,436	1,907	39,995	1,760	37,868
Income subject to tax, total	27,321	9,717,598	20,872	1,724,386	3,412	3,819,098	3,037	4,174,114	204,524	6,918,193	78,165	2,975,167	8,795	324,910	11,265	462,489
Net long-term capital gain taxed at 25 percent	2,135	181,432	1,597	116,305	193	31,662	345	33,465	9,290	137,212	4,803	64,814	681	6,278	844	11,037
Amount taxed at normal tax and surtax rates, total	27,287	9,536,166	20,859	1,608,081	3,396	3,787,436	3,032	4,140,649	204,371	6,780,981	78,114	2,910,353	8,795	318,632	11,241	451,452
$25,000 or less	21,840	150,626	17,175	116,639	2,387	19,490	2,278	14,497	165,487	1,239,373	59,116	503,955	6,896	58,612	8,219	73,880
Over $25,000	5,447	9,385,540	3,684	1,491,442	1,009	3,767,946	754	4,126,152	38,884	5,541,608	18,998	2,406,398	1,899	260,020	3,022	377,572
Income tax, total	27,336	4,741,405	20,884	779,092	3,415	1,890,302	3,037	2,072,011	204,594	2,842,588	78,196	1,214,011	8,806	133,118	11,265	189,343
Additional tax for multiple surtax exemptions	4,559	4,259	3,610	3,142	491	639	458	478	30,288	30,027	11,486	12,018	1,401	1,530	1,619	1,643
Tax from recomputing prior year investment credit	2,024	3,373	1,448	1,196	281	678	295	1,499	9,642	2,925	4,540	958	646	187	901	238
Investment credit	16,388	396,343	11,569	120,961	2,829	111,024	1,990	164,358	119,811	99,739	44,330	29,120	5,289	5,641	6,789	2,987
Tax after investment credit	21,814	4,345,062	16,741	658,131	2,668	1,779,278	2,405	1,907,653	174,468	2,742,849	69,814	1,184,891	7,581	127,477	10,114	186,356
Foreign tax credit	134	18,353	106	12,049	(1)	(1)	9	2,165	941	61,635	672	24,830	(1)	(1)	72	1,100
Tax after foreign tax and investment credits	21,807	4,326,709	16,734	646,082	2,668	1,775,139	2,405	1,905,488	174,349	2,681,214	69,716	1,160,061	7,568	123,342	10,110	185,256
Payments on declarations of estimated tax	1,195	1,696,172	671	229,889	218	664,859	306	801,424	3,594	535,231	1,771	197,628	182	21,716	223	31,434
RETURNS WITHOUT NET INCOME																
Number of returns without net income, total	20,716	-	15,486	-	2,604	-	2,626	-	143,247	-	41,963	-	5,006	-	5,734	-
Other than Form 1120-S	18,440	-	13,770	-	2,228	-	2,442	-	123,262	-	36,750	-	4,366	-	5,137	-
Deficit	20,031	432,783	14,979	346,238	2,556	70,731	2,496	15,814	141,432	1,323,089	41,384	530,964	4,888	74,879	5,713	65,646
Statutory special deductions, total	234	1,811	189	1,675	(1)	(1)	(1)	(1)	1,333	3,905	482	1,463	101	36	51	208
Dividends received deduction	232	1,811	189	1,675	(1)	(1)	(1)	(1)	1,333	3,905	482	1,463	101	36	51	208
Deduction for dividends paid on certain public utility stock	2	(3)	-	-	(1)	(1)	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit[4]	134	81	124	81	(1)	(1)	-	-	942	270	376	81	56	23	76	2
Payments on declarations of estimated tax	13	468	11	448	2	20	-	-	153	746	34	373	(1)	(1)	-	-
Small business corporations, Form 1120-S, deficit	2,234	23,255	1,675	13,208	375	8,712	(1)	(1)	19,527	142,589	5,110	43,301	620	5,364	597	4,244

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 10.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued															
	Wholesale and retail trade--Continued															
	Wholesale trade--Continued				Retail trade											
	Miscellaneous wholesale trade		Wholesale trade not allocable		Total retail trade		Building materials, hardware, and farm equipment stores		General merchandise stores		Food stores		Automotive dealers and gasoline service stations		Apparel and accessory stores	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(79)	(80)	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)
Total number of returns	102,855	-	2,747	-	272,166	-	28,765	-	16,326	-	19,002	-	45,809	-	29,716	-
Number of returns of members of controlled groups—																
Allocating one surtax exemption among members of the group under section 1561	6,342	-	69	-	10,922	-	1,128	-	1,001	-	472	-	2,492	-	1,412	-
Electing multiple surtax exemptions under section 1562	9,566	-	76	-	23,401	-	1,582	-	2,994	-	2,130	-	2,935	-	6,170	-
RETURNS WITH NET INCOME																
Number of returns with net income, total	73,075	-	1,304	-	174,263	-	19,188	-	11,339	-	11,900	-	30,695	-	20,923	-
Other than Form 1120-S	63,417	-	1,077	-	145,117	-	15,042	-	10,105	-	9,976	-	26,204	-	17,695	-
Net income	73,075	2,499,926	1,304	19,580	174,263	4,368,628	19,188	281,774	11,339	1,364,619	11,900	770,782	30,695	625,722	20,923	322,945
Statutory special deductions, total	15,115	162,971	365	1,071	37,789	225,668	3,848	15,922	2,703	44,159	2,671	29,528	5,904	34,304	4,093	21,572
Net operating loss carryforward	9,474	97,264	266	887	30,892	189,864	2,822	13,430	2,026	32,187	2,091	24,579	4,635	31,824	3,182	16,606
Dividends received deduction	5,769	53,690	99	184	7,506	34,660	1,138	2,492	731	11,523	630	4,949	1,450	2,470	968	4,966
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	263	12,017	-	-	8	1,144	-	-	(1)	(1)	-	-	1	10	-	-
Net income less statutory special deductions	66,535	2,336,955	1,108	18,509	152,684	4,142,960	17,204	265,852	10,005	1,320,460	10,542	741,254	27,332	591,418	18,674	301,373
Plus: Dividend deductions in excess of net income	(1)	(1)	-	-	49	204	-	-	1	6	(1)	(1)	-	-	1	55
Alternative tax base in excess of taxable income[2]	24	604	-	-	68	705	(1)	(1)	(1)	(1)	-	-	-	-	(1)	(1)
Less: Adjustment for life and mutual insurance companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for certain investment companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income taxed through shareholders (Form 1120-S)	9,658	164,430	227	3,143	29,146	329,723	4,146	49,486	1,234	10,430	1,924	25,919	4,491	65,808	3,228	25,637
Income subject to tax, total	57,224	2,172,392	881	15,376	124,093	3,812,201	13,132	216,252	8,805	1,310,054	8,607	715,382	22,949	525,179	15,555	275,591
Net long-term capital gain taxed at 25 percent	3,198	46,813	80	686	4,312	67,453	724	4,750	435	32,019	412	9,488	1,138	3,806	214	2,846
Amount taxed at normal tax and surtax rates, total	57,197	2,125,579	881	14,690	123,993	3,744,748	13,129	211,502	8,774	1,278,035	8,607	705,894	22,929	521,373	15,544	272,745
$25,000 or less	43,258	366,609	743	4,854	104,513	720,391	11,284	80,032	6,153	49,560	6,516	45,078	17,996	148,442	13,365	99,170
Over $25,000	13,939	1,758,970	138	9,836	19,480	3,024,357	1,845	131,470	2,621	1,228,475	2,091	660,816	4,933	372,931	2,179	173,575
Income tax, total	57,244	886,247	881	5,303	124,132	1,570,984	13,135	73,059	8,809	617,346	8,617	328,999	22,954	188,339	15,557	98,906
Additional tax for multiple surtax exemptions	8,420	8,792	46	53	18,547	17,733	1,270	1,156	2,555	2,674	1,655	1,825	2,127	2,310	4,977	4,268
Tax from recomputing prior year investment credit	2,990	533	(1)	(1)	4,960	1,922	533	132	438	320	541	446	1,301	156	328	47
Investment credit	31,843	20,353	409	139	74,060	69,633	8,039	2,001	6,014	25,320	5,944	21,811	15,888	4,057	7,644	2,950
Tax after investment credit	51,452	865,894	667	5,164	102,618	1,501,351	11,080	71,058	7,430	592,026	6,568	307,188	20,037	184,282	13,529	95,956
Foreign tax credit	565	19,560	3	35	264	35,255	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Tax after foreign tax and investment credits	51,371	846,334	667	5,129	102,398	1,466,096	11,080	71,056	7,416	559,309	6,567	307,018	20,037	148,175	13,527	95,940
Payments on declarations of estimated tax	1,342	144,430	24	48	1,788	326,410	84	5,688	358	172,703	247	100,632	257	8,613	347	13,006
RETURNS WITHOUT NET INCOME																
Number of returns without net income, total	29,780	-	1,443	-	97,903	-	9,577	-	4,987	-	7,102	-	15,114	-	8,793	-
Other than Form 1120-S	25,968	-	1,279	-	83,466	-	8,092	-	4,180	-	5,986	-	12,868	-	7,579	-
Deficit	29,360	385,571	1,423	4,868	96,728	772,995	9,494	88,730	4,923	102,839	7,048	75,603	14,862	130,013	8,653	70,203
Statutory special deductions, total	320	1,219	(1)	(1)	837	2,362	155	403	98	314	104	144	152	50	83	632
Dividends received deduction	320	1,219	(1)	(1)	837	2,362	155	403	98	314	104	144	152	50	83	632
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit[4]	244	56	-	-	566	189	96	73	(1)	(1)	(1)	(1)	165	101	(1)	(1)
Payments on declarations of estimated tax	(1)	(1)	-	-	119	373	(1)	(1)	3	63	(1)	(1)	(1)	(1)	2	52
Small business corporations, Form 1120-S, deficit	3,750	32,983	(1)	(1)	14,103	96,803	1,444	9,097	787	5,365	1,095	8,518	2,140	14,619	1,193	6,266

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 10.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued															
	Wholesale and retail trade—Continued										Finance, insurance, and real estate					
	Retail trade—Continued								Wholesale and retail trade not allocable		Total finance, insurance, and real estate		Banks and trust companies		Credit agencies other than banks	
	Furniture, home furnishings, and equipment stores		Eating and drinking places		Miscellaneous retail stores		Retail trade not allocable									
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(95)	(96)	(97)	(98)	(99)	(100)	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total number of returns	24,593	-	46,675	-	60,194	-	1,086	-	6,784	-	383,727	-	15,402	-	48,527	-
Number of returns of members of controlled groups—																
Allocating one surtax exemption among members of the group under section 1561	1,025	-	1,203	-	2,155	-	(1)	-	239	-	27,522	-	917	-	3,552	-
Electing multiple surtax exemptions under section 1562	1,460	-	1,854	-	4,235	-	(1)	-	360	-	31,994	-	430	-	11,188	-
RETURNS WITH NET INCOME																
Number of returns with net income, total	15,780	-	23,728	-	40,378	-	332	-	3,403	-	237,627	-	13,892	-	31,853	-
Other than Form 1120-S	13,485	-	19,817	-	32,502	-	291	-	2,663	-	226,125	-	13,626	-	31,079	-
Net income	15,780	205,394	23,728	264,677	40,378	529,479	332	3,236	3,403	148,132	237,627	10,957,044	13,892	2,409,578	31,853	1,161,332
Statutory special deductions, total	3,821	21,041	6,366	24,197	8,309	34,376	(1)	(1)	698	8,334	70,715	1,728,247	2,460	99,851	7,625	101,088
Net operating loss carryforward	3,376	19,197	6,086	22,439	6,601	29,048	(1)	(1)	553	5,077	44,635	421,013	679	35,174	5,473	64,227
Dividends received deduction	469	1,854	297	1,758	1,812	4,643	(1)	(1)	159	3,257	29,544	1,307,136	2,001	64,677	2,505	36,784
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	-	-	-	-	(1)	(1)	-	-	-	-	14	98	-	-	(1)	(1)
Net income less statutory special deductions	13,462	184,353	19,196	240,480	36,009	495,103	260	2,667	3,027	139,798	204,698	9,228,797	13,518	2,309,727	27,935	1,060,244
Plus: Dividend deductions in excess of net income	(1)	(1)	-	-	(1)	(1)	-	-	-	-	800	53,840	80	4,371	21	1,135
Alternative tax base in excess of taxable income[2]	-	-	(1)	(1)	(1)	(1)	-	-	2	1,375	773	18,196	5	82	126	957
Less: Adjustment for life and mutual insurance companies	-	-	-	-	-	-	-	-	-	-	n.a.	60,238	-	-	-	-
Adjustment for certain investment companies	-	-	-	-	-	-	-	-	-	-	n.a.	1,767,171	-	-	-	-
Income taxed through shareholders (Form 1120-S)	2,295	20,333	3,911	46,426	7,876	85,334	(1)	(1)	740	10,350	11,502	136,916	266	2,620	774	18,952
Income subject to tax, total	11,182	163,856	15,397	194,156	28,237	409,414	229	2,317	2,266	130,825	193,542	7,334,731	13,205	2,311,740	27,338	1,043,004
Net long-term capital gain taxed at 25 percent	273	1,946	253	6,317	862	6,255	1	26	175	4,945	15,275	683,758	5,070	61,169	2,122	52,246
Amount taxed at normal tax and surtax rates, total	11,182	161,910	15,372	187,839	28,227	403,159	229	2,291	2,264	125,880	192,451	6,650,973	13,191	2,250,571	27,125	990,758
$25,000 or less	9,839	65,532	13,901	68,265	25,231	163,097	228	1,215	1,858	15,027	166,934	1,016,492	5,587	80,574	21,011	144,628
Over $25,000	1,343	96,378	1,471	119,574	2,996	240,062	1	1,076	406	110,853	25,517	5,634,481	7,604	2,169,997	6,114	846,130
Income tax, total	11,195	54,629	15,399	67,754	28,237	141,098	229	854	2,266	57,593	193,645	3,058,454	13,212	1,067,336	27,338	433,641
Additional tax for multiple surtax exemptions	1,110	951	1,417	1,434	3,406	3,073	(1)	(1)	255	276	24,458	19,839	400	555	8,034	7,008
Tax from recomputing prior year investment credit	380	4	468	69	970	747	1	1	142	45	3,331	2,244	784	1,078	672	174
Investment credit	5,598	620	9,263	6,864	15,597	5,960	(1)	(1)	1,421	986	45,061	39,717	10,420	20,960	9,271	4,264
Tax after investment credit	9,792	54,009	10,910	60,890	23,083	135,138	189	804	2,036	56,607	184,432	3,018,737	12,749	1,046,376	26,566	429,377
Foreign tax credit	(1)	(1)	6	51	53	2,192	-	-	(1)	(1)	1,702	96,831	186	40,193	130	5,031
Tax after foreign tax and investment credits	9,792	54,009	10,908	60,839	23,082	132,946	189	804	2,035	55,057	184,190	2,921,906	12,743	1,006,183	26,556	424,346
Payments on declarations of estimated tax	61	3,637	154	7,185	279	14,819	1	127	(1)	(1)	3,239	898,366	1,202	392,829	598	92,245
RETURNS WITHOUT NET INCOME																
Number of returns without net income, total	8,813	-	22,947	-	19,816	-	754	-	3,381	-	146,100	-	1,510	-	16,674	-
Other than Form 1120-S	7,475	-	19,723	-	16,850	-	713	-	3,046	-	139,698	-	1,449	-	16,423	-
Deficit	8,757	73,992	22,608	129,332	19,628	98,025	755	4,258	3,320	19,130	141,443	1,775,415	1,424	92,287	15,726	219,929
Statutory special deductions, total	86	58	(1)	(1)	124	226	(1)	(1)	(1)	(1)	4,156	96,547	120	7,817	361	864
Dividends received deduction	86	58	(1)	(1)	124	226	(1)	(1)	(1)	(1)	4,156	96,547	120	7,817	361	864
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit[4]	(1)	(1)	73	11	102	1	-	-	-	-	371	198	30	11	67	3
Payments on declarations of estimated tax	(1)	(1)	5	4	(1)	(1)	-	-	-	-	98	6,242	14	913	8	133
Small business corporations, Form 1120-S, deficit	1,318	8,353	3,182	29,337	2,902	14,765	(1)	(1)	314	2,485	6,196	36,682	(1)	(1)	228	977

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 10.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP--Continued

Item	Major industrial group—Continued															
	Finance, insurance, and real estate—Continued										Services					
	Security and commodity brokers, dealers, exchanges, and services		Holding and other investment companies		Insurance carriers		Insurance agents, brokers, and service		Real estate		Total services		Hotels, rooming houses, camps, and other lodging places		Personal services	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)	(121)	(122)	(123)	(124)	(125)	(126)
Total number of returns	3,979	-	26,394	-	5,335	-	24,434	-	259,656	-	176,902	-	15,956	-	28,053	-
Number of returns of members of controlled groups—																
Allocating one surtax exemption among members of the group under section 1561	278	-	2,436	-	452	-	1,449	-	18,438	-	8,414	-	703	-	932	-
Electing multiple surtax exemptions under section 1562	146	-	1,334	-	326	-	1,172	-	17,398	-	8,827	-	368	-	1,406	-
RETURNS WITH NET INCOME																
Number of returns with net income, total	2,173	-	15,619	-	2,977	-	16,878	-	154,235	-	98,191	-	7,110	-	17,636	-
Other than Form 1120-S	2,029	-	15,187	-	2,956	-	13,429	-	147,819	-	83,731	-	5,818	-	13,963	-
Net income	2,173	181,731	15,619	3,121,667	2,977	2,076,171	16,878	212,422	154,235	1,794,143	98,191	1,368,887	7,110	110,651	17,636	215,515
Statutory special deductions, total	1,295	16,693	9,489	852,790	1,583	375,442	4,255	13,857	44,008	268,526	27,439	208,474	2,237	26,013	4,493	15,429
Net operating loss carryforward	599	7,584	3,226	36,632	634	69,860	2,469	8,044	31,555	199,492	23,018	176,326	2,074	23,376	3,698	12,575
Dividends received deduction	921	9,109	7,233	816,137	1,280	305,582	1,917	5,813	13,687	69,034	4,743	30,545	217	2,637	854	2,854
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	-	-	1	21	-	-	-	-	-	-	18	1,603	-	-	-	-
Net income less statutory special deductions	1,743	165,038	12,267	2,268,877	2,488	1,700,729	15,036	198,565	131,711	1,525,617	81,972	1,660,413	5,560	84,638	14,980	200,086
Plus: Dividend deductions in excess of net income	(1)	(1)	412	6,409	52	38,733	-	-	226	2,526	84	627	(1)	(1)	(1)	(1)
Alternative tax base in excess of taxable income[2]	(1)	(1)	237	6,164	19	6,195	2	100	381	4,674	78	1,400	(1)	(1)	-	-
Less: Adjustment for life and mutual insurance companies	-	-	-	-	-	60,238	-	-	-	-	-	-	-	-	-	-
Adjustment for certain investment companies	-	-	-	1,767,171	-	-	-	-	-	-	-	-	-	-	-	-
Income taxed through shareholders (Form 1120-S)	(1)	(1)	432	3,647	(1)	(1)	3,449	28,993	6,416	81,838	14,460	143,140	1,292	13,428	3,673	30,630
Income subject to tax, total	1,589	165,006	11,329	510,724	2,157	1,685,197	11,756	169,407	126,168	1,449,653	68,324	1,518,026	4,273	72,015	11,363	169,222
Net long-term capital gain taxed at 25 percent	212	8,844	1,369	226,700	388	120,914	363	3,207	5,731	210,678	2,909	81,735	171	10,457	464	3,421
Amount taxed at normal tax and surtax rates, total	1,574	156,162	11,023	284,024	2,139	1,564,283	11,754	166,200	125,645	1,238,975	68,217	1,436,291	4,265	61,558	11,362	165,801
$25,000 or less	1,074	9,112	10,327	42,265	1,378	10,003	10,764	57,910	116,793	672,000	60,178	367,980	3,852	21,458	10,196	58,150
Over $25,000	500	147,050	696	241,759	761	1,554,280	990	108,290	8,852	566,975	8,039	1,068,311	413	40,100	1,166	107,651
Income tax, total	1,589	74,520	11,362	182,408	2,163	804,711	11,762	61,820	126,219	434,018	68,362	587,132	4,275	24,595	11,365	60,144
Additional tax for multiple surtax exemptions	108	123	875	514	246	263	985	832	13,810	10,544	7,168	6,285	244	209	1,141	907
Tax from recomputing prior year investment credit	(1)	(1)	135	146	168	184	365	45	1,150	608	3,378	1,445	146	28	562	171
Investment credit	786	499	785	407	996	6,386	4,698	685	18,105	6,516	38,999	34,706	2,455	2,362	7,792	4,744
Tax after investment credit	1,508	74,021	11,140	182,001	2,057	798,325	10,301	61,135	120,111	427,502	53,161	552,426	3,122	22,233	8,223	55,400
Foreign tax credit	69	350	652	25,345	178	24,939	95	323	392	650	521	29,078	12	155	74	93
Tax after foreign tax and investment credits	1,505	73,671	11,012	156,656	2,056	773,386	10,271	60,812	120,047	426,852	53,030	523,348	3,120	22,078	8,183	55,307
Payments on declarations of estimated tax	72	19,197	235	31,531	333	327,864	135	10,662	664	24,038	820	102,417	48	1,919	65	7,760
RETURNS WITHOUT NET INCOME																
Number of returns without net income, total	1,806	-	10,775	-	2,358	-	7,556	-	105,421	-	78,711	-	8,846	-	10,417	-
Other than Form 1120-S	1,680	-	10,444	-	2,337	-	6,419	-	100,946	-	67,561	-	7,212	-	8,524	-
Deficit	1,772	37,481	10,207	103,112	2,248	407,270	7,164	32,906	102,902	882,430	76,440	709,882	8,722	164,329	10,289	45,226
Statutory special deductions, total	175	837	1,253	7,200	696	75,236	149	165	1,402	4,428	629	2,737	79	1,056	97	366
Dividends received deduction	175	837	1,253	7,200	696	75,236	149	165	1,402	4,428	629	2,737	79	1,056	97	366
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit[4]	1	4	(1)	(1)	16	25	(1)	(1)	201	84	286	98	3	1	(1)	(1)
Payments on declarations of estimated tax	-	-	-	-	22	5,109	-	-	(1)	(1)	53	242	2	205	(1)	(1)
Small business corporations, Form 1120-S, deficit	(1)	(1)	331	869	(1)	(1)	1,096	4,770	4,334	29,833	10,861	88,921	1,572	30,920	1,850	8,097

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 10.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued											
	Services—Continued											
	Business services		Automobile and other repair services		Motion pictures		Amusement and recreation services, except motion pictures		Miscellaneous services		Nature of business not allocable	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(127)	(128)	(129)	(130)	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)
Total number of returns	47,868	-	29,628	-	7,967	-	20,285	-	27,145	-	5,482	-
Number of returns of members of controlled groups—												
Allocating one surtax exemption among members of the group under section 1561	3,121	-	1,559	-	513	-	695	-	891	-	155	-
Electing multiple surtax exemptions under section 1562	3,137	-	1,962	-	716	-	443	-	795	-	154	-
RETURNS WITH NET INCOME												
Number of returns with net income, total	28,380	-	17,703	-	4,358	-	8,255	-	14,749	-	957	-
Other than Form 1120-S	25,084	-	15,007	-	4,131	-	7,119	-	12,609	-	873	-
Net income	28,380	656,942	17,703	197,569	4,358	244,477	8,255	199,941	14,749	243,792	957	4,610
Statutory special deductions, total	8,104	57,731	3,972	17,277	1,610	46,167	2,798	20,629	4,225	25,228	327	906
Net operating loss carryforward	6,252	41,833	3,582	16,561	1,300	38,814	2,665	19,510	3,447	23,657	317	895
Dividends received deduction	1,947	15,848	398	483	364	6,138	169	1,119	794	1,466	(1)	(1)
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	2	50	(1)	(1)	4	1,215	-	-	(1)	(1)	-	-
Net income less statutory special deductions	23,829	599,211	15,367	180,292	3,465	198,310	6,162	179,312	12,609	218,564	742	3,704
Plus: Dividend deductions in excess of net income	24	260	-	-	(1)	(1)	-	-	32	107	-	-
Alternative tax base in excess of taxable income[2]	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	-
Less: Adjustment for life and mutual insurance companies	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for certain investment companies	-	-	-	-	-	-	-	-	-	-	-	-
Income taxed through shareholders (Form 1120-S)	3,296	31,847	2,696	21,394	227	2,809	1,136	15,002	2,140	28,030	(1)	(1)
Income subject to tax, total	20,874	567,297	12,851	158,894	3,304	195,560	5,105	164,682	10,554	190,356	677	3,169
Net long-term capital gain taxed at 25 percent	999	31,524	673	5,538	209	18,424	125	9,358	268	3,013	-	-
Amount taxed at normal tax and surtax rates, total	20,857	535,773	12,811	153,356	3,282	177,136	5,089	155,324	10,551	187,343	677	3,169
$25,000 or less	18,085	118,630	11,639	68,605	2,522	22,226	4,626	24,194	9,258	54,717	646	2,008
Over $25,000	2,772	417,143	1,172	84,751	760	154,910	463	131,130	1,293	132,626	(1)	(1)
Income tax, total	20,897	226,256	12,862	52,638	3,304	82,741	5,105	69,961	10,554	70,797	677	785
Additional tax for multiple surtax exemptions	2,677	2,316	1,677	1,515	550	520	221	141	658	677	(1)	(1)
Tax from recomputing prior year investment credit	1,329	770	656	390	(1)	(1)	222	27	403	46	-	-
Investment credit	11,349	13,582	6,844	6,756	1,705	1,961	2,815	2,690	6,039	2,611	(1)	(1)
Tax after investment credit	16,827	212,674	9,865	45,882	2,993	80,780	3,702	67,271	8,429	68,186	607	775
Foreign tax credit	180	8,273	37	442	128	19,743	(1)	(1)	81	338	-	-
Tax after foreign tax and investment credits	16,794	204,401	9,854	45,440	2,970	61,037	3,702	67,237	8,407	67,848	607	775
Payments on declarations of estimated tax	277	46,529	59	4,012	71	13,240	188	21,832	112	7,125	-	-
RETURNS WITHOUT NET INCOME												
Number of returns without net income, total	19,488	-	11,925	-	3,609	-	12,030	-	12,396	-	4,525	-
Other than Form 1120-S	17,100	-	10,238	-	3,157	-	10,281	-	11,049	-	4,133	-
Deficit	18,721	135,984	11,748	65,290	3,554	78,777	11,618	133,220	11,788	87,056	4,420	7,635
Statutory special deductions, total	255	312	(1)	(1)	(1)	(1)	45	12	71	183	-	-
Dividends received deduction	255	312	(1)	(1)	(1)	(1)	45	12	71	183	-	-
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit[4]	126	62	42	4	1	(3)	(1)	(1)	23	1	-	-
Payments on declarations of estimated tax	1	1	(1)	(1)	1	(3)	(1)	(1)	(1)	(1)	-	-
Small business corporations, Form 1120-S, deficit	2,268	8,415	1,666	6,225	452	1,988	1,728	25,726	1,325	7,550	393	1,341

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[2]Net long-term capital gain taxed at 25 percent in excess of net income less statutory special deductions.
[3]Less than $500 per return.
[4]In addition to tax from recomputing prior year investment credit, income tax amounting to $801,000 occurred on returns without net income because of special provisions of the Internal Revenue Code applicable to insurance businesses.

n.a. - Not available.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 11.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, INCLUDABLE INCOME OF CONTROLLED FOREIGN CORPORATIONS, AND CONTROLLED DOMESTIC CORPORATION INCOME AND TAX, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with and without net income		Returns with net income																	
					Net income		Returns other than Forms 1120-S													Includable income of Controlled Foreign Corporations (Thousand dollars)
										Income tax				Foreign tax credit		Investment credit		Income tax after foreign tax and investment credits		
	Number of returns	Percent of total number of returns	Number of returns	Percent of total number of returns with net income	Amount (Thousand dollars)	Percent of total	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Total (Thousand dollars)	Additional tax for multiple surtax exemptions		Tax from recomputing prior year investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Amount (Thousand dollars)	Percent of total	
											Number of returns	Amount (Thousand dollars)								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total	1,373,517	100.0	858,515	100.0	68,734,651	100.0	755,930	67,244,259	60,366,969	27,854,752	84,390	81,436	27,781	6,595	2,269,649	328,864	1,318,457	24,266,646	100.0	73,190
Annual returns, total	1,299,722	94.6	826,442	96.3	67,920,471	98.8	727,552	66,461,726	59,694,513	27,582,492	80,279	78,531	26,086	6,358	2,265,170	317,540	1,304,959	24,012,363	99.0	73,076
December 1964	607,509	44.2	382,896	44.6	50,010,499	72.8	336,691	49,376,836	44,736,714	21,157,933	33,140	35,018	16,641	3,935	2,085,095	142,929	1,003,931	18,068,907	74.5	54,623
Noncalendar year, total	692,213	50.4	443,546	51.7	17,909,972	26.1	390,861	17,084,890	14,957,799	6,424,559	47,139	43,513	9,445	2,423	180,075	174,611	301,028	5,943,456	24.5	18,453
July 1964	47,712	3.5	30,347	3.5	1,045,393	1.5	27,222	997,019	889,221	387,944	2,844	1,646	303	114	4,884	10,893	16,337	366,723	1.5	74
August 1964	50,371	3.7	31,346	3.7	1,102,809	1.6	28,301	1,064,697	972,327	426,248	2,964	2,037	515	139	8,972	11,945	19,930	397,346	1.6	10,488
September 1964	87,964	6.4	56,531	6.6	2,345,974	3.4	50,906	2,272,247	1,924,691	836,733	5,557	4,439	1,192	286	25,695	23,287	41,498	769,540	3.2	2,089
October 1964	53,470	3.9	33,712	3.9	2,006,900	2.9	30,344	1,942,413	1,546,255	695,084	3,591	3,102	647	187	44,475	13,205	31,959	618,650	2.5	2,611
November 1964	35,931	2.6	22,958	2.7	1,384,263	2.0	20,676	1,346,911	1,033,688	462,138	2,312	2,254	560	231	19,260	9,008	18,557	424,321	1.7	371
January 1965	45,918	3.3	31,117	3.6	1,856,030	2.7	26,140	1,776,954	1,645,285	738,556	5,361	5,734	487	189	6,436	11,703	27,817	704,303	2.9	-
February 1965	45,728	3.3	28,603	3.3	967,353	1.4	24,515	900,666	828,801	350,987	2,979	2,921	314	164	7,351	9,935	17,841	325,795	1.3	180
March 1965	90,367	6.6	58,575	6.8	1,859,482	2.7	50,465	1,716,150	1,575,883	649,538	5,690	5,535	1,344	316	21,744	23,876	37,046	590,748	2.4	395
April 1965	57,593	4.2	35,152	4.1	1,262,541	1.8	31,175	1,203,908	1,009,926	406,345	3,639	3,629	648	201	9,012	13,658	21,041	376,292	1.6	15
May 1965	52,206	3.8	32,676	3.8	901,354	1.3	28,696	847,488	737,260	291,557	3,234	3,312	1,287	118	1,715	12,158	14,296	275,546	1.1	857
June 1965	124,953	9.1	82,529	9.6	3,177,873	4.6	72,421	3,016,437	2,794,462	1,179,429	8,968	8,904	2,148	478	30,531	34,943	54,706	1,094,192	4.5	1,373
Part-year returns, total	73,795	5.4	32,073	3.7	814,180	1.2	28,378	782,533	672,456	272,260	4,111	2,905	1,695	237	4,479	11,324	13,498	254,283	1.0	114
July 1964	4,359	0.3	1,835	0.2	29,411	(1)	1,731	28,289	24,619	10,110	291	105	83	1	(2)	615	498	9,612	(1)	-
August 1964	4,708	0.3	2,006	0.2	68,176	0.1	1,801	66,996	53,256	22,646	157	108	59	3	5	502	468	22,173	0.1	-
September 1964	6,943	0.5	3,356	0.4	99,110	0.1	3,047	95,648	90,341	32,539	352	205	256	(3)	(3)	1,535	1,431	31,076	0.1	-
October 1964	4,800	0.3	2,107	0.2	60,939	0.1	1,901	59,531	50,145	20,172	212	170	91	16	173	746	2,570	17,429	0.1	-
November 1964	3,886	0.3	1,801	0.2	32,675	(1)	1,555	31,084	28,432	11,386	208	144	203	3	5	512	429	10,952	(1)	-
December 1964	20,343	1.5	8,138	0.9	188,682	0.3	6,775	180,092	160,346	66,451	979	831	156	129	1,561	2,862	3,208	61,682	0.3	114
January 1965	3,683	0.3	1,676	0.2	46,789	0.1	1,388	43,289	39,576	16,418	285	255	38	6	321	509	542	15,555	0.1	-
February 1965	3,229	0.2	1,378	0.2	46,785	0.1	1,233	46,246	17,880	6,749	223	144	63	(3)	(3)	409	629	6,094	(1)	-
March 1965	5,708	0.4	2,630	0.3	49,528	0.1	2,402	47,853	44,845	17,663	367	270	216	(3)	(3)	883	847	15,224	0.1	-
April 1965	4,151	0.3	1,733	0.2	33,237	(1)	1,589	32,186	29,800	10,971	282	200	141	(3)	(3)	608	304	10,629	(1)	-
May 1965	3,643	0.3	1,600	0.2	73,842	0.1	1,536	72,314	60,572	27,079	239	117	62	1	79	587	767	26,233	0.1	-
June 1965	8,342	0.6	3,813	0.4	85,006	0.1	3,420	79,005	72,644	30,076	516	356	327	44	647	1,556	1,805	27,624	0.1	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 11.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, INCLUDABLE INCOME OF CONTROLLED FOREIGN CORPORATIONS, AND CONTROLLED DOMESTIC CORPORATION INCOME AND TAX, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED—Continued

Accounting period ended	Returns without net income				Returns of members of controlled groups—											
		Deficit		Includable income of Controlled Foreign Corporations	Allocating one surtax exemption among members of the group under section 1561						Using multiple surtax exemptions under section 1562					
							Income subject to tax						Income subject to tax			
	Number of returns	Amount (Thousand dollars)	Percent of total	(Thousand dollars)	Number of returns	Net income (less deficit) (Thousand dollars)	Total (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Surtax exemption (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Net income (less deficit) (Thousand dollars)	Total (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Surtax exemption (Thousand dollars)	Income tax (Thousand dollars)
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Total	515,002	7,159,457	100.0	1,584	78,360	29,048,947	28,018,151	26,898,999	447,407	13,611,043	104,088	16,480,216	16,123,520	15,554,340	1,458,559	7,603,467
Annual returns, total	473,277	6,587,023	92.0	1,584	74,091	29,001,159	27,934,111	26,824,991	432,435	13,575,699	97,392	16,331,202	15,907,732	15,341,930	1,404,473	7,507,074
December 1964	224,609	3,284,159	45.9	1,342	36,536	26,044,965	24,704,875	23,736,736	216,019	12,058,016	41,397	10,738,575	10,355,622	9,975,347	588,699	4,957,157
Noncalendar year, total	248,668	3,302,864	46.1	242	37,555	2,956,194	3,229,236	3,088,255	216,416	1,517,683	55,995	5,592,627	5,552,110	5,366,583	815,774	2,549,917
July 1964	17,365	212,309	3.0	-	1,413	191,666	210,851	203,975	8,631	103,477	3,187	252,729	254,242	242,076	47,533	115,705
August 1964	19,025	221,763	3.1	-	1,456	122,068	142,419	136,882	9,956	68,257	3,388	369,303	365,637	356,875	51,454	171,540
September 1964	31,434	428,377	6.0	144	2,731	304,735	320,236	296,122	20,591	150,531	6,262	726,285	710,043	699,247	100,144	334,304
October 1964	19,758	260,708	3.6	-	1,748	303,091	292,967	287,799	12,643	142,709	4,191	717,402	704,169	683,374	62,455	335,833
November 1964	12,973	173,511	2.4	-	1,424	226,042	218,281	213,804	10,796	105,596	2,546	374,416	366,116	358,428	42,005	172,572
January 1965	14,801	256,402	3.6	-	3,118	598,307	631,011	617,157	16,981	306,355	6,566	582,146	577,351	563,231	96,438	263,380
February 1965	17,124	198,569	2.8	-	2,684	182,620	198,476	189,704	12,768	92,939	3,625	306,128	309,828	301,056	49,432	141,131
March 1965	31,792	460,753	6.4	-	6,717	177,924	227,336	216,405	37,404	99,978	7,030	657,307	661,967	644,922	93,689	304,203
April 1965	22,441	276,381	3.9	-	4,458	179,810	211,828	189,180	20,686	93,517	4,608	353,896	352,332	306,106	62,291	149,728
May 1965	19,530	226,748	3.2	-	3,546	76,862	112,918	100,928	17,259	48,064	3,873	255,448	255,296	248,608	56,080	112,847
June 1965	42,425	587,343	8.2	98	8,260	593,069	662,913	636,299	48,701	306,260	10,719	997,567	995,129	962,660	154,253	448,674
Part-year returns, total	41,725	572,434	8.0	-	4,269	47,788	84,040	74,008	14,972	35,344	6,696	149,014	215,788	212,410	54,086	96,393
July 1964	2,524	30,194	0.4	-	(3)	(3)	(3)	(3)	(3)	(3)	435	10,860	11,526	11,403	3,016	5,155
August 1964	2,702	25,427	0.4	-	(3)	(3)	(3)	(3)	(3)	(3)	292	5,565	6,279	6,143	2,709	2,530
September 1964	3,588	102,356	1.4	-	297	6,968	6,317	5,287	1,390	2,574	591	[4]2,661	16,788	15,969	4,733	7,379
October 1964	2,693	28,225	0.4	-	199	9,634	9,602	5,269	605	3,543	349	20,007	20,110	19,936	3,434	9,324
November 1964	2,086	41,789	0.6	-	264	[4]530	737	737	548	223	306	9,723	10,709	10,403	2,614	4,746
December 1964	12,205	126,855	1.8	-	1,136	16,216	28,218	26,922	4,082	12,647	1,765	42,336	54,856	54,220	14,153	24,322
January 1965	2,007	45,312	0.6	-	273	6,728	9,448	8,822	644	4,367	472	14,592	19,315	19,307	4,319	8,762
February 1965	1,851	21,288	0.3	-	202	1,103	2,035	2,024	553	834	436	[4]572	7,528	7,435	2,729	3,147
March 1965	3,078	37,018	0.5	-	366	[4]3,483	3,142	3,036	1,241	1,227	514	12,412	13,870	13,713	4,564	6,247
April 1965	2,419	25,068	0.4	-	414	445	5,080	2,687	1,492	1,501	424	9,203	9,858	9,665	3,379	4,159
May 1965	2,042	25,954	0.4	-	210	1,543	3,028	2,821	1,021	1,164	362	10,307	7,268	7,090	2,071	3,160
June 1965	4,530	62,948	0.9	-	654	2,412	8,850	8,842	2,709	3,637	750	17,242	37,681	37,126	6,365	17,462

[1]Less than 0.05 percent.
[2]Less than $500 per return.
[3]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[4]Deficit.
NOTE: Percentages may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 12.—NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES

Income status and size of income taxed at normal tax and surtax rates	Number of returns other than Form 1120-S	Number of subsidiary corporations in consolidated returns	Net long-term capital gain reduced by net short-term capital loss		Net income or deficit	Income subject to tax		Income tax			Investment credit		Tax after investment credit
			Number of returns	Amount		Total	Income taxed at normal tax and surtax rates	Total	Tax from recomputing prior year investment credit		Number of returns	Amount	
				(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total	1,215,662	36,412	119,143	4,211,778	60,534,997	60,368,827	58,106,081	27,856,983	34,699	29,211	328,877	1,318,502	26,538,481
Returns with net income, total	755,930	25,158	95,302	3,897,925	67,244,259	60,366,969	58,104,303	27,854,752	31,758	27,781	328,864	1,318,457	26,536,295
With income taxed at normal tax and surtax rates, total	644,476	18,250	81,246	2,193,420	63,415,436	59,986,775	58,104,303	27,759,472	31,363	27,352	328,250	1,310,962	26,448,510
Under $5,000	270,780	687	18,022	110,216	602,733	460,068	404,349	93,935	4,155	582	94,195	8,797	85,138
$5,000 under $10,000	97,844	614	10,397	80,884	792,447	701,245	660,638	159,038	3,286	695	47,780	16,716	142,322
$10,000 under $15,000	58,247	474	8,032	70,957	792,480	729,597	692,690	169,999	2,517	540	31,544	15,172	154,827
$15,000 under $20,000	43,888	497	6,409	71,959	833,021	779,629	744,046	183,569	2,380	469	25,520	15,841	167,728
$20,000 under $25,000	40,981	409	6,255	66,332	989,311	938,894	904,098	224,562	2,341	455	25,981	19,168	205,394
$25,000	9,318	75	1,634	15,923	249,925	241,239	233,247	56,719	648	115	6,017	4,568	52,151
$26,000 under $30,000	18,671	166	3,112	31,974	564,638	530,769	511,154	139,860	1,320	306	12,577	10,693	129,167
$30,000 under $35,000	14,161	274	2,328	27,893	497,339	470,673	451,657	139,207	1,145	368	9,743	10,093	129,114
$35,000 under $40,000	10,448	266	1,748	22,480	419,612	403,914	385,616	130,302	870	234	7,732	8,538	121,764
$40,000 under $45,000	8,268	237	1,705	27,965	393,980	365,099	346,239	124,652	804	314	6,143	7,918	116,734
$45,000 under $50,000	6,656	255	1,248	22,103	349,648	333,731	312,854	118,804	633	95	5,040	6,491	112,313
$50,000 under $60,000	10,394	220	2,383	37,718	625,993	595,823	565,011	222,956	1,090	380	8,159	11,997	210,959
$60,000 under $70,000	7,349	222	1,881	31,393	521,795	493,437	472,267	194,243	860	239	5,876	10,566	183,677
$70,000 under $80,000	5,296	214	1,402	19,241	426,435	406,067	393,269	166,091	690	385	4,412	9,428	156,663
$80,000 under $90,000	4,436	159	1,152	23,907	413,654	390,676	373,837	162,473	485	260	3,593	7,034	155,439
$90,000 under $100,000	3,572	134	978	13,237	372,242	348,773	337,313	148,573	489	234	2,910	6,211	142,362
$100,000 under $150,000	10,678	527	2,996	64,723	1,399,910	1,344,106	1,288,268	589,361	1,484	899	9,298	24,888	564,473
$150,000 under $200,000	5,624	397	1,777	42,027	1,051,210	1,007,025	969,179	458,540	1,120	776	5,085	17,859	440,681
$200,000 under $250,000	3,182	433	1,135	45,146	800,991	754,280	711,029	346,825	587	1,050	2,830	14,033	332,792
$250,000 under $500,000	6,765	1,245	2,527	137,283	2,602,615	2,477,183	2,344,251	1,162,735	1,559	1,339	6,265	46,917	1,115,818
$500,000 under $1,000,000	3,759	2,110	1,663	132,363	2,866,228	2,721,721	2,604,250	1,308,270	1,066	1,519	3,527	51,311	1,256,959
$1,000,000 under $5,000,000	3,057	2,335	1,683	441,915	7,211,433	6,824,291	6,386,287	3,288,011	1,122	5,023	2,935	135,477	3,152,534
$5,000,000 under $10,000,000	487	995	314	161,106	3,771,521	3,560,880	3,399,774	1,737,758	281	1,180	482	82,256	1,655,502
$10,000,000 under $25,000,000	327	1,294	243	179,181	5,279,514	5,101,480	4,922,299	2,505,488	205	1,727	321	134,173	2,371,315
$25,000,000 under $50,000,000	155	1,196	125	125,005	5,766,331	5,600,663	5,475,658	2,768,867	118	2,298	153	167,800	2,601,067
$50,000,000 under $100,000,000	89	1,946	62	93,189	6,737,867	6,198,870	6,105,681	3,079,103	73	2,400	88	159,532	2,919,571
$100,000,000 or more	44	869	35	97,300	17,082,563	16,206,642	16,109,342	8,079,531	35	3,470	44	307,485	7,772,046
With no income taxed at normal tax and surtax rates, total	111,454	6,908	14,056	1,704,505	3,828,823	380,194	-	95,280	395	429	614	7,495	87,785
Taxable[1]	2,010	882	1,708	456,418	569,578	380,194	-	95,280	395	429	614	7,495	87,785
Nontaxable	109,444	6,026	12,348	1,248,087	3,259,245	-	-	-	-	-	-	-	-
Returns without net income	459,732	11,254	23,841	313,853	[2]6,709,262	1,858	1,778	2,231	2,941	1,430	13	45	2,186

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 12.—NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

Income status and size of income taxed at normal tax and surtax rates	Foreign tax credit		Tax after foreign tax and investment credits		Payments on declarations of estimated tax		Returns with alternative tax						
									Income subject to tax				
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Net income or deficit (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Foreign tax credit (Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Total	6,595	2,269,649	563,597	24,268,832	18,157	8,179,421	45,613	40,859,009	2,262,746	36,383,245	18,532,327	943,630	1,595,146
Returns with net income, total	6,595	2,269,649	560,645	24,266,646	17,563	8,167,221	45,611	40,861,708	2,262,666	36,383,173	18,532,299	943,618	1,595,146
With income taxed at normal tax and surtax rates, total	6,488	2,265,859	558,708	24,182,651	17,341	8,152,009	43,944	40,415,050	1,882,472	36,383,173	18,437,345	936,124	1,591,357
Under $5,000	741	90	201,263	85,048	795	1,343	3,846	70,884	55,719	7,892	15,467	558	51
$5,000 under $10,000	517	314	88,598	142,008	513	1,372	2,681	67,515	40,607	18,349	14,255	1,388	72
$10,000 under $15,000	416	405	55,349	154,422	329	1,525	2,449	77,555	36,907	29,441	16,584	1,337	55
$15,000 under $20,000	300	633	42,182	167,095	288	902	2,286	81,089	35,583	38,623	18,598	1,570	243
$20,000 under $25,000	331	388	39,887	205,006	249	1,661	2,359	96,134	34,796	51,924	21,549	2,355	121
$25,000	[3]	[3]	9,138	52,089	[3]	[3]	705	27,416	7,992	17,664	6,288	454	-
$26,000 under $30,000	141	72	18,306	129,095	229	1,656	2,799	106,875	19,615	76,664	24,618	2,635	33
$30,000 under $35,000	110	266	13,940	128,848			2,165	98,741	19,016	69,370	25,445	2,877	44
$35,000 under $40,000	86	231	10,298	121,533	90	1,648	1,688	86,878	18,298	62,318	24,797	2,475	43
$40,000 under $45,000	[3]	[3]	8,150	116,514	176	2,390	1,591	102,470	18,860	66,680	27,715	2,021	[3]
$45,000 under $50,000	120	172	6,592	112,141			1,240	86,594	20,877	58,176	26,167	1,832	71
$50,000 under $60,000	139	574	10,311	210,385	154	1,751	2,331	170,876	30,812	126,587	55,917	3,913	137
$60,000 under $70,000	119	637	7,322	183,040	109	3,630	1,844	153,310	21,170	118,711	52,407	3,547	141
$70,000 under $80,000	[3]	[3]	5,291	156,325	114	2,064	1,376	124,337	12,798	102,005	45,423	3,475	[3]
$80,000 under $90,000	95	282	4,432	155,157	62	1,211	1,127	123,370	16,839	95,090	44,311	2,462	76
$90,000 under $100,000	[3]	[3]	3,559	141,727	110	3,396	968	113,645	11,460	91,146	42,247	2,217	[3]
$100,000 under $150,000	258	1,908	10,666	562,565	530	11,928	2,963	439,673	55,838	358,674	174,373	8,959	803
$150,000 under $200,000	213	1,508	5,620	439,173	773	16,596	1,768	365,106	37,846	302,894	149,701	7,559	431
$200,000 under $250,000	145	3,171	3,174	329,621	1,181	27,158	1,133	322,315	43,251	252,970	130,741	6,621	710
$250,000 under $500,000	442	12,276	6,752	1,103,542	4,453	197,854	2,516	1,085,515	132,932	885,117	460,027	23,336	4,850
$500,000 under $1,000,000	544	19,595	3,743	1,237,364	3,222	355,474	1,651	1,352,769	117,471	1,149,051	593,904	26,885	8,399
$1,000,000 under $5,000,000	847	100,968	3,039	3,051,566	2,830	1,162,310	1,679	4,216,809	438,004	3,563,108	1,881,956	84,627	54,368
$5,000,000 under $10,000,000	263	85,032	485	1,570,470	466	634,200	314	2,495,947	161,106	2,196,026	1,136,782	60,930	54,534
$10,000,000 under $25,000,000	202	186,896	324	2,184,419	313	945,495	243	3,987,381	179,181	3,662,488	1,876,095	113,954	120,806
$25,000,000 under $50,000,000	112	276,471	154	2,324,596	149	1,024,905	125	4,703,242	125,005	4,437,988	2,249,963	144,544	258,347
$50,000,000 under $100,000,000	60	224,291	89	2,695,280	88	1,167,663	62	4,785,743	93,189	4,210,949	2,130,394	127,742	180,511
$100,000,000 or more	37	1,348,424	44	6,423,622	44	2,583,446	35	15,072,861	97,300	14,333,268	7,191,621	295,851	906,121
With no income taxed at normal tax and surtax rates, total	[3]	[3]	1,937	83,995	222	15,212	1,667	446,658	380,194	-	94,954	7,494	[3]
Taxable[1]	[3]	[3]	1,937	83,995	99	13,161	1,667	446,658	380,194	-	94,954	7,494	[3]
Nontaxable	-	-	-	-	123	2,051	-	-	-	-	-	-	-
Returns without net income	-	-	2,952	2,186	594	12,200	2	[2]2,699	80	72	28	12	-

[1]Includes information from returns with income tax consisting only of tax from recomputing prior year investment credit. There were 255 such returns with income tax of $260,000, and net income totaling $26,111,000.
[2]Deficit.
[3]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS (Other than Life and Mutual Insurance and Small Business Corporations)
Nonmembers of controlled groups

Table 13.—NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES

Income status and size of income taxed at normal tax and surtax rates	Number of returns (other than life and mutual insurance companies and Small Business Corporations)	Net long-term capital gain reduced by net short-term capital loss		Net income or deficit	Income subject to tax		Income tax			Investment credit		Tax after investment credit
		Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Total (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Total (Thousand dollars)	Tax from recomputing prior year investment credit: Number of returns	Tax from recomputing prior year investment credit: Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total	1,030,517	92,428	2,004,809	13,847,529	14,970,350	14,420,990	6,024,291	23,756	9,279	260,297	300,853	5,723,438
Returns with net income, total	613,063	72,486	1,869,477	18,234,767	14,970,048	14,420,749	6,023,358	21,432	8,432	260,290	300,821	5,722,537
With income taxed at normal tax and surtax rates, total	513,414	60,902	652,444	15,539,297	14,844,295	14,420,749	5,991,992	21,174	8,329	259,881	299,775	5,692,217
Under $5,000	241,761	15,592	78,915	499,698	386,501	353,989	75,739	3,364	405	85,841	7,583	68,156
$5,000 under $10,000	79,572	8,476	54,702	621,055	558,200	535,319	121,986	2,520	359	40,626	13,884	108,102
$10,000 under $15,000	44,393	6,244	47,976	589,710	545,714	527,403	121,764	1,953	477	25,301	11,773	109,991
$15,000 under $20,000	32,266	4,916	51,174	606,464	569,047	546,895	127,492	1,762	287	19,759	11,568	115,924
$20,000 under $25,000	30,548	4,937	45,499	728,208	692,829	674,009	157,268	1,752	262	20,560	14,534	142,734
$25,000 under $26,000	6,953	1,334	13,226	186,249	180,266	174,060	40,234	500	93	4,815	3,602	36,632
$26,000 under $30,000	12,909	2,298	19,853	384,050	364,192	353,551	91,147	898	149	9,100	7,482	83,665
$30,000 under $35,000	9,396	1,635	15,922	326,027	308,870	299,282	87,279	743	187	6,884	7,125	80,154
$35,000 under $40,000	7,078	1,302	8,893	275,907	267,531	260,838	83,484	627	50	5,448	5,408	78,076
$40,000 under $45,000	5,551	1,245	15,970	251,771	241,880	232,434	80,425	516	201	4,307	5,212	75,213
$45,000 under $50,000	4,479	912	8,068	224,883	217,078	210,088	76,128	462	52	3,519	4,028	72,100
$50,000 under $60,000	6,982	1,638	22,470	412,881	397,258	379,692	146,036	768	142	5,762	8,316	137,720
$60,000 under $70,000	4,724	1,334	13,615	329,595	314,632	303,712	121,858	593	99	3,981	6,146	115,712
$70,000 under $80,000	3,467	1,003	9,042	273,920	263,286	257,254	106,552	454	253	2,964	5,840	100,712
$80,000 under $90,000	2,813	792	16,769	256,339	247,392	237,133	101,773	325	174	2,396	4,547	97,226
$90,000 under $100,000	2,288	703	6,598	232,294	221,189	215,673	93,496	342	137	1,943	4,083	89,413
$100,000 under $150,000	6,734	1,943	27,346	862,164	835,743	810,243	364,736	876	430	5,977	14,534	350,202
$150,000 under $200,000	3,249	1,137	19,207	596,504	578,532	560,385	262,460	694	449	2,979	9,377	253,083
$200,000 under $250,000	1,836	668	30,825	460,622	439,046	410,116	200,246	342	794	1,648	7,497	192,749
$250,000 under $500,000	3,409	1,283	30,902	1,239,495	1,203,787	1,172,959	570,417	764	491	3,207	20,291	550,126
$500,000 under $1,000,000	1,753	800	34,099	1,253,535	1,230,188	1,202,060	596,126	459	556	1,651	20,356	575,770
$1,000,000 under $5,000,000	1,050	577	41,278	2,162,370	2,082,261	2,044,876	1,026,536	354	1,750	1,012	34,418	992,118
$5,000,000 under $10,000,000	124	76	31,782	916,665	864,407	832,625	423,880	59	319	124	18,659	405,221
$10,000,000 under $25,000,000	59	43	4,715	870,706	862,234	857,519	429,904	34	89	57	25,151	404,753
$25,000,000 under $50,000,000	14	10	3,425	489,000	483,869	480,444	240,863	8	57	14	17,895	222,968
$50,000,000 under $100,000,000	5	3	128	358,058	357,236	357,108	178,613	4	62	5	6,741	171,872
$100,000,000 or more	1	1	45	131,127	131,127	131,082	65,550	1	5	1	3,725	61,825
With no income taxed at normal tax and surtax rates, total	99,649	11,584	1,217,033	2,695,470	125,753	-	31,366	258	103	409	1,046	30,320
Taxable[1]	1,452	1,241	186,274	233,369	125,753	-	31,366	258	103	409	1,046	30,320
Nontaxable	98,197	10,343	1,030,759	2,462,101	-	-	-	-	-	-	-	-
Returns without net income	417,454	19,942	135,332	[2]4,387,238	302	241	933	2,324	847	([3])	([3])	901

Footnotes at end of table. See text for explantory statements and for "Description of the Sample and Limitations of the Data."

Table 13.—NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

Income status and size of income taxed at normal tax and surtax rates	Foreign tax credit		Tax after foreign tax and investment credits		Payments on declarations of estimated tax		Returns with alternative tax						
									Income subject to tax				
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Net income or deficit (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Foreign tax credit (Thousand dollars)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Total	3,234	62,437	439,616	5,661,001	8,567	1,172,005	29,700	6,053,221	549,360	5,249,664	2,606,030	125,206	20,433
Returns with net income, total	3,234	62,437	437,286	5,660,100	8,161	1,170,307	29,699	6,054,843	549,299	5,249,614	2,606,012	125,204	20,433
With income taxed at normal tax and surtax rates, total	3,187	62,380	435,877	5,629,837	8,030	1,166,967	28,521	5,922,560	423,546	5,249,614	2,574,765	124,159	20,377
Under $5,000	627	45	177,679	68,111	501	209	3,173	43,346	32,512	6,515	9,231	368	12
$5,000 under $10,000	389	172	71,462	107,930	312	416	2,021	41,067	22,881	13,769	8,624	766	22
$10,000 under $15,000	286	171	42,085	109,820	167	283	1,375	40,391	18,311	16,389	8,461	768	46
$15,000 under $20,000	203	203	30,990	115,721	207	529	1,203	46,923	22,152	20,365	10,211	843	2
$20,000 under $25,000	239	220	29,659	142,514	159	461	1,516	58,053	18,820	33,383	12,438	1,221	32
$25,000	134	87	6,794	36,575	96	699	483	19,394	6,206	12,099	4,371	316	(3)
$26,000 under $30,000			12,652	83,635			2,049	73,080	10,641	56,109	16,473	1,838	
$30,000 under $35,000			9,220	79,971			1,506	64,647	9,588	48,293	16,144	1,759	
$35,000 under $40,000	112	330	6,984	77,929	82	469	1,263	55,425	6,693	46,634	16,346	1,534	22
$40,000 under $45,000	117	99	5,480	75,191	37	341	1,155	61,541	9,446	48,411	18,683	1,334	28
$45,000 under $50,000			4,436	72,023	(3)	(3)	905	53,199	6,990	42,376	16,663	1,056	
$50,000 under $60,000	71	105	6,948	137,615	136	2,324	1,598	112,460	17,566	86,757	36,664	2,536	24
$60,000 under $70,000	(3)	(3)	4,706	115,541			1,313	102,548	10,920	84,594	35,864	1,895	(3)
$70,000 under $80,000	14	46	3,466	100,666	53	304	990	84,692	6,032	73,413	31,514	2,150	15
$80,000 under $90,000	(3)	(3)	2,812	97,119	62	1,800	769	79,750	10,259	64,863	29,710	1,714	(3)
$90,000 under $100,000	26	137	2,286	89,276			696	74,964	5,516	65,541	29,457	1,411	109
$100,000 under $150,000	118	319	6,733	349,883	187	3,602	1,925	270,423	25,500	233,803	109,977	4,996	69
$150,000 under $200,000	138	997	3,249	252,822	352	6,039	1,134	223,714	18,147	194,421	93,995	3,954	165
$200,000 under $250,000			1,834	192,013	623	13,745	666	190,647	28,930	148,724	77,579	3,538	
$250,000 under $500,000	159	2,110	3,404	548,016	2,311	91,957	1,280	499,598	30,828	448,756	223,221	9,545	872
$500,000 under $1,000,000	179	4,260	1,752	571,510	1,525	157,747	793	581,225	28,128	542,592	273,103	11,208	811
$1,000,000 under $5,000,000	196	18,288	1,044	973,830	984	372,057	575	1,226,956	37,385	1,140,820	576,143	19,005	6,667
$5,000,000 under $10,000,000	47	7,120	124	398,101	119	155,752	76	604,029	31,782	520,165	267,788	12,300	5,614
$10,000,000 under $25,000,000	28	16,967	58	387,786	57	163,081	43	649,139	4,715	642,276	322,137	21,326	1,756
$25,000,000 under $50,000,000	5	4,578	14	218,390	14	97,973	10	326,673	3,425	320,864	161,105	9,660	3,968
$50,000,000 under $100,000,000	2	5,848	5	166,024	5	73,998	3	207,549	128	206,600	103,313	3,393	-
$100,000,000 or more	-	-	1	61,825	1	22,867	1	131,127	45	131,082	65,550	3,725	-
With no income taxed at normal tax and surtax rates, total	47	57	1,409	30,263	131	3,340	1,178	132,283	125,753	-	31,247	1,045	56
Taxable[1]	47	57	1,409	30,263	36	3,292	1,178	132,283	125,753	-	31,247	1,045	56
Nontaxable	-	-	-	-	95	48	-	-	-	-	-	-	-
Returns without net income	-	-	2,330	901	404	1,698	1	[2]1,622	61	50	18	2	-

[1]Includes information from returns with income tax consisting only of tax from recomputing prior year investment credit.
[2]Deficit.
[3]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS (Other than Life Insurance Companies, Form 1120L)
Members of controlled groups filing under section 1561

Table 14.—NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns of members of groups allocating one surtax exemption under section 1561		Number of subsidiary corporations in consolidated returns	Net long-term capital gain reduced by net short-term capital loss		Net income or deficit	Income subject to tax			Surtax exemption		Income tax				
								Income taxed at normal tax and surtax rates					Tax from recomputing prior year investment credit		Additional tax under controlled group provisions	
	Total	Consolidated returns (parent corporations)		Number of returns	Amount		Total	Total	First $25,000 per return	Number of returns	Amount	Total	Number of returns	Amount	Number of returns	Amount
					(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	78,253	7,206	35,393	12,516	1,499,307	28,856,167	27,836,418	26,733,996	494,642	42,014	446,939	13,524,506	4,436	10,711	5,025	12,679
Returns with net income, total	52,135	4,587	24,396	9,825	1,365,951	30,518,982	27,836,418	26,733,996	494,642	42,014	446,939	13,524,078	3,969	10,283	5,025	12,679
With income taxed at normal tax and surtax rates, total	44,689	3,459	17,560	8,024	958,543	29,569,675	27,640,857	26,733,996	494,642	42,014	446,939	13,474,937	3,867	10,020	5,025	12,679
Under $5,000	16,389	380	668	1,403	14,601	55,725	36,284	26,469	26,469	15,163	25,201	8,454	478	46	673	339
$5,000 under $10,000	7,859	279	604	943	14,635	76,291	63,161	53,200	53,200	7,527	49,433	15,187	429	191	784	1,002
$10,000 under $15,000	5,068	207	453	917	12,530	80,390	69,601	60,346	60,346	4,982	57,834	16,487	326	38	505	672
$15,000 under $20,000	2,902	184	483	545	12,665	61,621	55,693	48,957	48,957	2,817	45,974	13,322	272	45	446	775
$20,000 under $25,000	2,347	210	396	489	8,249	62,852	57,281	51,949	51,949	2,247	47,471	14,084	214	69	454	1,229
$25,000 under $26,000	450	39	69	121	1,533	12,928	12,027	11,269	11,269	450	10,988	2,790	(1)	(1)	(1)	(1)
$26,000 under $30,000	1,016	98	159	260	2,813	35,461	29,946	27,867	25,436	987	23,058	8,063	117	10	231	632
$30,000 under $35,000	744	127	258	152	5,481	30,724	28,087	23,878	18,633	694	16,334	8,405	(1)	(1)	210	604
$35,000 under $40,000	573	58	261	164	9,437	32,594	29,239	21,201	14,349	534	12,554	9,208	167	112	134	475
$40,000 under $45,000	412	64	233	117	2,779	30,907	18,153	17,299	10,333	389	9,406	6,216			88	223
$45,000 under $50,000	328	67	243	(1)	(1)	21,398	19,487	15,475	8,219	302	7,173	6,800	22	27	(1)	(1)
$50,000 under $60,000	658	89	214	195	5,099	44,811	39,130	35,632	16,475	607	14,333	14,754	114	54	145	583
$60,000 under $70,000	502	92	207	181	6,435	41,116	36,606	32,473	12,583	438	10,572	14,463	87	89	133	537
$70,000 under $80,000	247	51	204	(1)	(1)	25,497	21,725	18,557	6,208	241	5,845	8,494	68	35	43	90
$80,000 under $90,000	319	50	157	147	3,281	37,183	29,483	26,760	8,000	308	7,413	11,934	82	27	67	157
$90,000 under $100,000	331	53	128	97	2,317	37,888	33,174	31,309	8,309	306	7,392	14,077			42	248
$100,000 under $150,000	833	168	502	279	16,514	124,160	110,566	100,067	20,899	763	18,089	47,682	164	101	161	757
$150,000 under $200,000	595	134	391	212	8,565	117,722	107,112	101,201	14,930	534	12,270	48,686	126	58	151	711
$200,000 under $250,000	347	100	426	145	4,882	91,008	82,806	77,924	8,704	320	7,673	38,119	(1)	(1)	73	277
$250,000 under $500,000	934	248	1,210	391	67,781	427,077	391,496	326,668	23,440	804	19,334	174,291	232	190	204	1,054
$500,000 under $1,000,000	639	210	1,731	337	55,210	556,773	497,941	447,177	16,013	535	12,776	232,828	204	412	155	867
$1,000,000 under $5,000,000	733	291	2,291	413	274,042	2,029,150	1,897,163	1,623,121	18,346	639	15,462	877,035	305	1,550	139	769
$5,000,000 under $10,000,000	161	78	995	109	74,192	1,282,639	1,209,432	1,135,240	4,025	142	3,380	585,304	97	367	31	176
$10,000,000 under $25,000,000	123	74	1,266	92	124,527	2,126,331	2,019,710	1,895,183	3,075	112	2,774	978,003	72	745	13	80
$25,000,000 under $50,000,000	90	58	1,196	80	96,264	3,477,985	3,365,554	3,269,290	2,250	86	2,133	1,658,716	67	1,591	7	32
$50,000,000 under $100,000,000	54	30	1,946	42	55,659	4,245,189	3,751,020	3,695,361	1,350	53	1,289	1,863,706	47	1,473	4	17
$100,000,000 or more	35	20	869	28	68,857	14,404,255	13,628,980	13,560,123	875	34	778	6,797,829	27	2,707	5	26
With no income taxed at normal tax and surtax rates, total	7,446	1,128	6,836	1,801	407,408	949,307	195,561	-	-	-	-	49,141	(1)	(1)	-	-
Taxable[2]	399	79	882	382	211,210	270,010	195,561	-	-	-	-	49,141	(1)	(1)	-	-
Nontaxable	7,047	1,049	5,954	1,419	196,198	679,297	-	-	-	-	-	-	-	-	-	-
Returns without net income, total	26,118	2,619	10,997	2,691	133,356	[3]1,662,815	-	-	-	-	-	428	467	428	-	-
Deficit:																
Under $5,000	13,626	378	600	629	2,216	[3]14,982	-	-	-	-	-	5	118	5	-	-
$5,000 under $15,000	4,993	348	677	402	4,430	[3]43,122	-	-	-	-	-	35	138	35	-	-
$15,000 under $25,000	2,202	210	445	293	4,205	[3]41,200	-	-	-	-	-	32	50	32	-	-
$25,000 under $50,000	2,040	376	1,096	322	6,038	[3]71,447	-	-	-	-	-	(1)	(1)	(1)	-	-
$50,000 under $100,000	1,258	341	1,201	321	6,970	[3]87,797	-	-	-	-	-	78	78	78	-	-
$100,000 under $500,000	1,465	615	3,041	506	41,068	[3]303,308	-	-	-	-	-	229	20	229	-	-
$500,000 under $1,000,000	270	161	1,228	95	16,458	[3]187,301	-	-	-	-	-	3	2	3	-	-
$1,000,000 under $10,000,000	244	173	2,452	113	45,171	[3]579,248	-	-	-	-	-					
$10,000,000 or more	20	17	257	10	6,803	[3]334,470	-	-	-	-	-					

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 14.—NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Investment credit		Tax after investment credits	Foreign tax credit		Tax after foreign tax and investment credits		Payments on declarations of estimated tax		Returns with alternative tax								
												Income subject to tax		Surtax exemption				
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Net income or deficit	Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Number of returns	Amount	Income tax	Investment credit	Foreign tax credit
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
Total	23,116	680,754	12,843,752	1,450	1,882,310	40,780	10,961,442	3,384	4,370,802	5,079	24,202,045	1,102,422	21,540,477	4,416	90,704	11,024,731	585,304	1,332,097
Returns with net income, total	23,116	680,754	12,843,324	1,450	1,882,310	40,313	10,961,014	3,255	4,366,713	5,079	24,202,045	1,102,422	21,540,477	4,416	90,704	11,024,731	585,304	1,332,097
With income taxed at normal tax and surtax rates, total	22,973	675,867	12,799,070	1,400	1,878,901	39,930	10,920,169	3,182	4,358,251	4,732	23,953,137	906,861	21,540,477	4,416	90,704	10,975,763	580,417	1,328,688
Under $5,000	4,738	575	7,879	(1)	(1)	13,065	7,839	117	337	242	12,603	9,815	457	205	395	2,605	56	(1)
$5,000 under $10,000	3,661	1,387	13,800	127	173	7,199	13,706	127	685	222	12,837	9,961	1,466	214	1,407	2,849	243	54
$10,000 under $15,000	2,618	1,651	14,836			4,765	14,757	(1)	(1)	326	17,099	9,255	3,840	323	3,858	3,240	237	
$15,000 under $20,000	1,835	1,771	11,551	85	220	2,672	11,441	72	617	214	11,380	6,736	3,529	208	3,216	2,581	275	53
$20,000 under $25,000	1,456	1,294	12,790			2,267	12,680			154	9,923	5,332	3,404	151	3,149	2,183	151	
$25,000	312	245	2,545	(1)	(1)	443	2,542	-	-	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-
$26,000 under $30,000	807	732	7,331	48	30	995	7,301	(1)	(1)	245	10,123	2,079	6,837	242	5,720	2,343	272	14
$30,000 under $35,000	536	623	7,782	26	56	734	7,780	19	230	134	9,967	4,209	4,313	130	2,972	2,358	223	(1)
$35,000 under $40,000	495	920	8,288			548	8,234	(1)	(1)	157	15,706	8,038	5,802	154	3,600	4,051	489	
$40,000 under $45,000	349	655	5,561	39	75	394	5,540	13	286	99	15,281	854	4,132	92	2,245	1,660	230	5
$45,000 under $50,000	246	619	6,181			319	6,127	18	376	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
$50,000 under $60,000	535	1,265	13,489	28	444	641	13,389	(1)	(1)	189	15,948	3,498	10,284	162	3,714	4,987	516	61
$60,000 under $70,000	410	1,391	13,072			494	12,728	20	835	168	17,541	4,133	10,860	161	4,011	5,362	693	
$70,000 under $80,000	219	859	7,635	15	155	246	7,480	12	545	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
$80,000 under $90,000	263	1,034	10,900	14	149	316	10,751	13	333	145	18,681	2,723	12,225	138	3,282	5,847	446	20
$90,000 under $100,000	293	907	13,170	(1)	(1)	330	13,102	160	4,738	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
$100,000 under $150,000	714	2,578	45,104	89	1,200	824	44,270			269	50,506	10,499	32,575	239	5,457	17,486	1,150	703
$150,000 under $200,000	556	2,516	46,170			593	45,804	120	4,081	207	47,268	5,911	34,847	199	4,632	17,681	1,317	
$200,000 under $250,000	303	2,273	35,846	34	1,646	344	34,200	139	4,516	145	40,214	4,882	32,759	133	3,123	16,727	1,047	377
$250,000 under $500,000	863	9,957	164,334	102	5,105	928	159,229	592	38,631	388	227,803	64,828	137,892	359	8,625	82,867	6,373	3,146
$500,000 under $1,000,000	611	12,982	219,846	130	9,034	630	210,812	533	68,070	335	335,739	50,764	239,118	294	7,093	130,466	8,454	4,998
$1,000,000 under $5,000,000	700	49,977	827,058	271	49,680	725	777,378	659	296,593	413	1,282,769	274,042	924,463	373	9,093	528,926	33,089	29,766
$5,000,000 under $10,000,000	158	33,450	551,854	93	47,977	159	503,877	154	215,480	109	900,671	74,192	762,095	98	2,342	399,050	25,630	30,163
$10,000,000 under $25,000,000	119	61,979	916,024	83	115,807	121	800,217	114	337,396	92	1,632,824	124,527	1,405,427	84	2,098	733,593	54,566	75,237
$25,000,000 under $50,000,000	88	110,521	1,548,195	66	219,765	89	1,328,430	84	580,903	80	3,125,053	96,264	2,923,218	76	1,887	1,485,582	102,042	215,747
$50,000,000 under $100,000,000	53	112,763	1,750,943	35	143,479	54	1,607,464	53	683,630	42	3,308,276	55,659	2,782,785	41	989	1,405,847	91,071	116,513
$100,000,000 or more	35	260,943	6,536,886	29	1,283,795	35	5,253,091	35	2,117,362	28	12,798,438	68,857	12,177,891	27	634	6,106,839	250,689	851,541
With no income taxed at normal tax and surtax rates, total	143	4,887	44,254	(1)	(1)	383	40,845	73	8,462	347	248,908	195,561	-	-	-	48,968	4,887	3,409
Taxable[2]	143	4,887	44,254	(1)	(1)	383	40,845	55	6,576	347	248,908	195,561	-	-	-	48,968	4,887	3,409
Nontaxable	-	-	-	-	-	-	-	18	1,886	-	-	-	-	-	-	-	-	-
Returns without net income, total	-	-	428	-	-	467	428	129	4,089	-	-	-	-	-	-	-	-	-
Deficit:																		
Under $5,000	-	-	5	-	-	118	5	(1)	(1)	-	-	-	-	-	-	-	-	-
$5,000 under $15,000	-	-	35	-	-	138	35	(1)	(1)	-	-	-	-	-	-	-	-	-
$15,000 under $25,000	-	-						5	147	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	-	-	32	-	-	50	32	(1)	(1)	-	-	-	-	-	-	-	-	-
$50,000 under $100,000	-	-	(1)	-	-	(1)	(1)	13	459	-	-	-	-	-	-	-	-	-
$100,000 under $500,000	-	-	78	-	-	78	78	36	1,340	-	-	-	-	-	-	-	-	-
$500,000 under $1,000,000	-	-						13	291	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	-	-	229	-	-	20	229	22	1,135	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	3	-	-	2	3	-	-	-	-	-	-	-	-	-	-	-

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[2]Includes information from returns with income tax consisting only of tax from recomputing prior year investment credit.
[3]Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS (Other than Life Insurance Companies, Form 1120L)
Members of controlled groups filing under section 1562

Table 15.--NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns of members of groups electing multiple surtax exemptions under section 1562	Net long-term capital gain reduced by net short-term capital loss		Net income or deficit	Income subject to tax		Surtax exemption		Income tax					Investment credit	
		Number of returns	Amount		Total	Income taxed at normal tax and surtax rates	Number of returns	Amount	Total	Tax from recomputing prior year investment credit		Additional tax for multiple surtax exemptions		Number of returns	Amount
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total	104,018	13,230	610,981	16,415,173	16,078,733	15,511,455	85,452	1,457,461	7,581,792	6,428	9,075	84,341	81,371	45,040	331,913
Returns with net income, total	89,291	12,508	602,475	16,811,116	16,078,733	15,511,455	85,452	1,457,461	7,581,661	6,291	8,944	84,341	81,371	45,040	331,913
With income taxed at normal tax and surtax rates, total	85,462	12,012	543,553	16,662,481	16,027,557	15,511,455	85,452	1,457,461	7,568,813	6,260	8,881	84,341	81,371	44,982	330,380
Under $5,000	12,497	1,009	16,678	46,729	37,025	23,642	12,487	23,642	9,707	313	131	12,142	1,304	3,594	638
$5,000 under $10,000	10,296	949	11,487	93,833	79,065	71,306	10,296	71,308	21,721	337	145	10,039	3,922	3,458	1,441
$10,000 under $15,000	8,704	841	9,861	120,629	112,900	103,982	8,704	104,054	31,456	235	25	8,593	5,820	3,605	1,743
$15,000 under $20,000	8,654	920	7,939	163,029	153,707	147,077	8,654	147,077	42,513	345	137	8,565	8,171	3,909	2,500
$20,000 under $25,000	8,041	818	12,519	196,835	187,801	177,159	8,041	177,211	53,005	373	124	8,009	9,967	3,947	3,332
$25,000	1,901	170	1,036	49,968	48,501	47,568	1,901	47,568	13,591	127	22	1,888	2,655	887	721
$26,000 under $30,000	4,719	544	8,753	143,137	135,402	128,986	4,719	118,134	40,348	304	147	4,683	6,642	2,657	2,471
$30,000 under $35,000	4,002	534	6,431	139,267	133,060	127,899	4,002	100,203	43,350	343	175	3,957	5,591	2,317	2,339
$35,000 under $40,000	2,785	279	4,138	110,390	106,688	103,133	2,785	69,728	37,464	147	85	2,775	3,839	1,784	2,202
$40,000 under $45,000	2,287	333	9,112	110,191	104,289	95,756	2,287	57,288	37,755	216	100	2,277	3,185	1,479	2,047
$45,000 under $50,000	1,833	237	9,929	102,045	96,311	86,530	1,833	45,928	35,581	149	16	1,818	2,547	1,270	1,824
$50,000 under $60,000	2,732	542	10,054	166,491	158,144	148,491	2,732	68,444	61,694	206	184	2,707	3,860	1,850	2,411
$60,000 under $70,000	2,108	360	11,328	149,521	141,220	135,117	2,108	52,825	57,540	178	50	2,086	2,953	1,480	3,026
$70,000 under $80,000	1,567	325	4,013	124,995	119,934	116,339	1,567	39,280	50,588	168	97	1,546	2,162	1,223	2,722
$80,000 under $90,000	1,294	209	3,753	118,778	112,837	109,084	1,294	32,459	48,379	121	74	1,283	1,800	928	1,443
$90,000 under $100,000	940	172	3,991	100,123	93,089	89,098	940	23,573	40,436	103	74	940	1,308	669	1,216
$100,000 under $150,000	3,075	756	19,669	406,837	392,942	373,622	3,075	77,188	174,902	443	368	3,048	4,315	2,582	7,728
$150,000 under $200,000	1,757	416	13,874	329,806	317,115	303,708	1,757	44,111	145,510	299	261	1,751	2,459	1,534	5,930
$200,000 under $250,000	984	319	9,418	245,543	229,071	219,653	984	24,756	106,881	173	179	978	1,369	869	4,245
$250,000 under $500,000	2,366	828	35,745	904,591	859,144	824,722	2,366	59,515	407,726	556	652	2,352	3,348	2,158	16,508
$500,000 under $1,000,000	1,323	500	40,248	1,012,996	961,063	923,893	1,323	33,222	463,683	396	544	1,314	1,881	1,231	17,716
$1,000,000 under $5,000,000	1,197	663	107,341	2,769,886	2,643,276	2,535,953	1,197	29,947	1,288,931	447	1,688	1,190	1,696	1,153	49,738
$5,000,000 under $10,000,000	189	128	54,925	1,467,002	1,392,588	1,337,663	189	4,725	681,475	120	481	189	271	187	29,820
$10,000,000 under $25,000,000	134	104	42,331	2,069,645	2,032,580	1,990,249	134	3,350	1,006,054	95	880	134	192	134	46,556
$25,000,000 under $50,000,000	46	33	23,180	1,609,081	1,577,727	1,554,547	46	1,150	783,104	41	650	46	68	46	39,094
$50,000,000 under $100,000,000	25	17	37,402	1,767,837	1,749,385	1,711,983	25	625	866,187	20	847	25	37	25	39,532
$100,000,000 or more	6	6	28,398	2,143,296	2,052,693	2,024,295	6	150	1,019,232	5	745	6	9	6	41,437
With no income taxed at normal tax and surtax rates, total	3,829	496	58,922	148,635	51,176	-	-	-	12,848	31	63	-	-	(1)	(1)
Taxable[2]	147	(1)	(1)	57,813	51,176	-	-	-	12,848	31	63	-	-	(1)	(1)
Nontaxable	3,682	359	7,692	90,822	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total	14,727	722	8,506	[3]395,943	-	-	-	-	131	137	131	-	-	-	-
Deficit:															
Under $5,000	7,601	230	1,108	[3]8,463	-	-	-	-	(1)	(1)	(1)	-	-	-	-
$5,000 under $15,000	3,466	156	923	[3]29,059	-	-	-	-	(1)	(1)	(1)	-	-	-	-
$15,000 under $25,000	1,300	83	1,274	[3]24,696	-	-	-	-	(1)	(1)	(1)	-	-	-	-
$25,000 under $50,000	1,064	85	736	[3]35,995	-	-	-	-	82	44	82	-	-	-	-
$50,000 under $100,000	680	62	328	[3]46,907	-	-	-	-	6	27	6	-	-	-	-
$100,000 under $500,000	494	84	1,655	[3]99,885	-	-	-	-	(1)	(1)	(1)	-	-	-	-
$500,000 under $1,000,000	84	22	2,482	[3]58,436	-	-	-	-	(1)	(1)	(1)	-	-	-	-
$1,000,000 under $10,000,000	38			[3]92,502	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-							

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS (Other than Life Insurance Companies, Form 1120L)
Members of controlled groups filing under section 1562

Table 15.—NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Tax after investment credit	Foreign tax credit		Tax after foreign tax and investment credits		Payments on declarations of estimated tax		Returns with additional tax for multiple surtax exemptions					
										Income subject to tax			
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Net income or deficit	Total	Income taxed at normal tax and surtax rates	Surtax exemption	Income tax
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Total	7,249,879	1,783	300,824	82,290	6,949,055	5,978	2,326,246	84,341	16,609,185	15,977,066	15,463,770	1,444,765	7,547,389
Returns with net income, total	7,249,748	1,783	300,824	82,153	6,948,924	5,933	2,324,612	84,341	16,609,185	15,977,066	15,463,770	1,444,765	7,547,389
With income taxed at normal tax and surtax rates, total	7,238,433	1,775	300,502	82,020	6,937,931	5,919	2,321,459	84,341	16,609,185	15,977,066	15,463,770	1,444,765	7,547,389
Under $5,000	9,069	36	5	10,402	9,064	176	796	12,142	45,618	36,374	23,122	23,122	9,558
$5,000 under $10,000	20,280	65	48	9,829	20,232	73	250	10,039	91,881	77,304	69,575	69,577	21,284
$10,000 under $15,000	29,713	65	155	8,419	29,558	137	558	8,593	119,240	111,572	102,654	102,726	31,130
$15,000 under $20,000	40,013	52	320	8,455	39,693	60	164	8,565	161,349	152,203	145,598	145,598	42,143
$20,000 under $25,000	49,673	52	58	7,917	49,615	38	790	8,009	196,124	187,091	176,453	176,505	52,820
$25,000	12,870	12	2	1,887	12,868	30	61	1,888	49,522	48,065	47,263	47,263	13,488
$26,000 under $30,000	37,877	10	12	4,632	37,865	46	194	4,683	141,856	134,433	128,017	117,232	40,087
$30,000 under $35,000	41,011	37	81	3,967	40,930	23	408	3,957	137,813	131,606	126,445	99,064	42,892
$35,000 under $40,000	35,262	21	30	2,754	35,232	37	505	2,775	110,006	106,304	102,749	69,475	37,333
$40,000 under $45,000	35,708	20	177	2,258	35,531	49	805	2,277	109,766	103,864	95,331	57,035	37,613
$45,000 under $50,000	33,757	21	40	1,822	33,717	19	268	1,818	101,208	95,488	85,822	45,560	35,289
$50,000 under $60,000	59,283	58	365	2,700	58,918	20	122	2,707	164,797	156,439	147,191	67,834	61,051
$60,000 under $70,000	54,514	54	122	2,107	54,392	41	1,340	2,086	148,115	139,834	133,733	52,267	56,964
$70,000 under $80,000	47,866	23	137	1,564	47,729	47	1,158	1,546	123,215	118,448	114,853	38,774	49,931
$80,000 under $90,000	46,936	27	25	1,294	46,911	21	368	1,283	117,786	111,874	108,144	32,177	47,970
$90,000 under $100,000	39,220	20	430	930	38,790	40	873	940	100,123	93,089	89,098	23,573	40,436
$100,000 under $150,000	167,174	82	746	3,073	166,428	215	4,773	3,048	403,622	389,717	370,417	76,501	173,472
$150,000 under $200,000	139,580	105	878	1,755	138,702	292	6,248	1,751	328,809	316,118	302,713	43,955	145,051
$200,000 under $250,000	102,636	41	787	981	101,849	410	8,595	978	243,893	227,421	218,299	24,602	106,173
$250,000 under $500,000	391,218	169	5,023	2,364	386,195	1,515	65,400	2,352	897,901	853,569	819,969	59,158	405,237
$500,000 under $1,000,000	445,967	214	6,152	1,317	439,815	1,127	124,295	1,314	1,006,491	954,633	917,644	32,995	460,589
$1,000,000 under $5,000,000	1,239,193	338	31,306	1,193	1,207,887	1,114	451,165	1,190	2,753,189	2,626,647	2,519,943	29,772	1,280,826
$5,000,000 under $10,000,000	651,655	112	28,826	189	622,829	180	241,237	189	1,467,002	1,392,588	1,337,663	4,725	681,475
$10,000,000 under $25,000,000	959,498	81	51,733	134	907,765	132	403,232	134	2,069,645	2,032,580	1,990,249	3,350	1,006,054
$25,000,000 under $50,000,000	744,010	36	48,718	46	695,292	46	307,780	46	1,609,081	1,577,727	1,554,547	1,150	783,104
$50,000,000 under $100,000,000	826,655	18	69,746	25	756,909	25	336,920	25	1,767,837	1,749,385	1,711,983	625	866,187
$100,000,000 or more	977,795	6	54,580	6	923,215	6	363,154	6	2,143,296	2,052,693	2,024,295	150	1,019,232
With no income taxed at normal tax and surtax rates, total	11,315	8	322	133	10,993	14	3,153	-	-	-	-	-	-
Taxable[2]	11,315	8	322	133	10,993	10	3,140	-	-	-	-	-	-
Nontaxable	-	-	-	-	-	(1)	(1)	-	-	-	-	-	-
Returns without net income, total	131	-	-	137	131	(1)	(1)	-	-	-	-	-	-
Deficit:													
Under $5,000	(1)	-	-	(1)	(1)	-	-	-	-	-	-	-	-
$5,000 under $15,000	(1)	-	-	(1)	(1)	-	-	-	-	-	-	-	-
$15,000 under $25,000	(1)	-	-	(1)	(1)	(1)	(1)	-	-	-	-	-	-
$25,000 under $50,000	82	-	-	44	82	(1)	(1)	-	-	-	-	-	-
$50,000 under $100,000						(1)	(1)	-	-	-	-	-	-
$100,000 under $500,000	6	-	-	27	6	20	835	-	-	-	-	-	-
$500,000 under $1,000,000	(1)	-	-	(1)	(1)	15	628	-	-	-	-	-	-
$1,000,000 under $10,000,000	(1)	-	-	(1)	(1)	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS (Other than Life Insurance Companies, Form 1120L)
Members of controlled groups filing under section 1562

Table 15.--NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Returns without additional tax for multiple surtax exemptions						Returns with alternative tax							
			Income subject to tax						Income subject to tax					
	Number of returns	Net income or deficit	Total	Income taxed at normal tax and surtax rates	Surtax exemption	Income tax	Number of returns	Net income or deficit	Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Surtax exemption	Income tax	Investment credit	Foreign tax credit
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Total	19,677	[2]194,012	101,667	47,685	12,696	34,403	10,631	10,288,233	567,278	9,374,392	227,159	4,782,475	231,662	240,505
Returns with net income, total	4,950	201,931	101,667	47,685	12,696	34,272	10,631	10,288,233	567,278	9,374,392	227,159	4,782,475	231,662	240,505
With income taxed at normal tax and surtax rates, total	1,121	53,296	50,491	47,685	12,696	21,424	10,497	10,230,612	516,102	9,374,392	227,159	4,769,661	230,129	240,183
Under $5,000	355	1,111	651	520	520	149	427	14,901	13,383	913	913	3,628	134	2
$5,000 under $10,000	257	1,952	1,761	1,731	1,731	437	435	13,582	7,759	3,097	3,099	2,778	379	4
$10,000 under $15,000	111	1,389	1,328	1,328	1,328	326	743	19,518	8,918	9,153	9,225	4,764	330	1
$15,000 under $20,000	(1)	(1)	(1)	(1)	(1)	(1)	864	22,581	6,630	14,649	14,649	5,772	452	240
$20,000 under $25,000							687	28,073	10,642	15,093	15,145	6,917	983	37
$25,000	81	2,438	2,115	1,980	1,913	549	148	4,967	933	3,704	3,704	1,252	73	-
$26,000 under $30,000							496	22,601	6,416	13,466	12,422	5,619	520	1
$30,000 under $35,000							519	23,367	5,161	16,574	12,995	6,875	889	26
$35,000 under $40,000							266	15,599	3,555	9,809	6,659	4,374	452	13
$40,000 under $45,000	105	4,794	4,791	4,271	2,623	1,666	329	25,207	8,533	13,802	8,247	7,255	456	12
$45,000 under $50,000							236	22,966	9,781	11,138	5,918	6,710	501	19
$50,000 under $60,000							536	41,682	9,653	29,107	13,429	14,078	856	67
$60,000 under $70,000							358	32,735	6,103	22,940	8,977	11,054	958	45
$70,000 under $80,000	54	4,178	3,835	3,810	1,346	1,642	314	29,388	3,595	23,251	7,873	10,868	910	43
$80,000 under $90,000							209	24,292	3,753	17,656	5,249	8,581	299	11
$90,000 under $100,000	-	-	-	-	-	-	172	24,156	3,991	16,146	4,312	8,164	397	3
$100,000 under $150,000							753	115,557	19,320	90,364	18,913	45,927	2,778	139
$150,000 under $200,000	39	5,862	5,872	5,554	997	2,597	415	89,804	13,407	71,576	10,435	36,990	2,282	212
$200,000 under $250,000							319	90,613	9,418	70,811	8,032	36,112	2,028	270
$250,000 under $500,000	23	13,195	12,005	11,002	584	5,583	824	342,267	34,422	289,709	20,735	149,002	7,360	822
$500,000 under $1,000,000							498	410,049	37,170	350,173	12,500	181,549	7,041	2,522
$1,000,000 under $5,000,000	7	16,697	16,629	16,010	175	8,105	661	1,594,575	107,323	1,428,152	16,528	737,407	31,922	17,686
$5,000,000 under $10,000,000	-	-	-	-	-	-	128	983,520	54,925	907,291	3,200	466,662	22,937	18,670
$10,000,000 under $25,000,000	-	-	-	-	-	-	104	1,640,200	42,331	1,565,514	2,600	793,829	37,764	43,131
$25,000,000 under $50,000,000	-	-	-	-	-	-	33	1,185,198	23,180	1,134,445	825	573,028	32,713	37,629
$50,000,000 under $100,000,000	-	-	-	-	-	-	17	1,269,918	37,402	1,221,564	425	621,234	33,278	63,998
$100,000,000 or more	-	-	-	-	-	-	6	2,143,296	28,398	2,024,295	150	1,019,232	41,437	54,580
With no income taxed at normal tax and surtax rates, total	3,829	148,635	51,176	-	-	12,848	(1)	(1)	(1)	-	-	(1)	(1)	(1)
Taxable[2]	147	57,621	51,176	-	-	12,848	(1)	(1)	(1)	-	-	(1)	-	-
Nontaxable	3,682	91,014	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total	14,727	[3]395,943	-	-	-	131	-	-	-	-	-	-	-	-
Deficit:														
Under $5,000	7,601	[3]8,463	-	-	-	2	-	-	-	-	-	-	-	-
$5,000 under $15,000	3,466	[3]29,059	-	-	-	4	-	-	-	-	-	-	-	-
$15,000 under $25,000	1,300	[3]24,696	-	-	-	2	-	-	-	-	-	-	-	-
$25,000 under $50,000	1,064	[3]35,995	-	-	-	81	-	-	-	-	-	-	-	-
$50,000 under $100,000	680	[3]46,907	-	-	-	1	-	-	-	-	-	-	-	-
$100,000 under $500,000	494	[3]99,885	-	-	-	6	-	-	-	-	-	-	-	-
$500,000 under $1,000,000	122	[3]150,938	-	-	-	35	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000														
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[2]Includes information from returns with income tax consisting only of tax from recomputing prior year investment credit.
[3]Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 16.—NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT INCOME, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES

Income status and size of income taxed at normal tax and surtax rates	Number of life insurance company returns	Number of subsidiary corporations in consolidated returns	Net long-term capital gain reduced by net short-term capital loss		Net income or deficit	Income subject to tax				Surtax exemption		Income tax					Investment credit		Tax after investment credit
						Total	Income taxed at normal tax and surtax rates					Total	Tax from recomputing prior year investment credit		Additional tax under controlled group provisions				
			Number of returns	Amount			Total	Amount subtracted from policyholders' surplus account		Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
				(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
TOTAL LIFE INSURANCE COMPANY RETURNS																			
Total	1,657	10	595	54,707	1,495,087	1,456,947	1,417,608	87	11,034	74	1,566	715,691	49	95	66	163	296	4,566	711,125
Returns with net income, total	762	5	293	47,502	1,630,819	1,455,391	1,416,071	78	9,424	74	1,566	714,976	48	95	66	163	290	4,553	710,423
With income taxed at normal tax and surtax rates, total	569	4	198	33,208	1,605,602	1,448,628	1,416,071	77	9,341	74	1,566	713,286	47	95	66	163	287	4,546	708,740
Under $5,000	73	-	10	17	342	127	121	6	13	5	12	25	-	-	3	(1)	16	1	24
$5,000 under $10,000	41	-	12	25	501	289	287	3	9	2	15	64	-	-	1	(1)	7	3	61
$10,000 under $15,000	28	-	14	558	999	753	330	4	17	5	57	179	2	(1)	1	1	7	5	174
$15,000 under $20,000	37	-	19	150	1,306	687	622	7	58	5	87	157	-	-	8	19	6	2	155
$20,000 under $25,000	25	-	6	53	873	548	546	3	22	2	45	119	1	(1)	1	1	8	7	112
$25,000	6	-	4	37	223	178	150	2	37	-	-	42	-	-	-	-	3	(1)	42
$26,000 under $30,000	11	-	4	87	786	317	306	4	59	1	25	79	-	-	-	-	6	6	73
$30,000 under $35,000	12	-	4	20	979	398	379	2	38	-	-	110	-	-	-	-	3	6	104
$35,000 under $40,000	8	-	2	3	496	299	296	1	20	-	-	98	-	-	-	-	2	2	96
$40,000 under $45,000	12	-	6	103	762	528	502	5	138	1	25	175	1	(1)	1	2	4	4	171
$45,000 under $50,000	12	-	3	94	1,134	670	576	4	56	2	50	230	-	-	2	3	3	16	214
$50,000 under $60,000	16	-	4	62	1,396	929	867	1	33	2	50	341	2	(1)	1	2	9	4	337
$60,000 under $70,000	12	-	5	13	1,328	787	775	3	81	1	25	309	1	1	1	2	3	3	306
$70,000 under $80,000	9	1	2	1	1,109	673	672	1	40	1	25	275	-	-	-	-	2	3	272
$80,000 under $90,000	8	-	3	17	1,035	707	690	2	57	1	25	294	-	-	1	2	4	10	284
$90,000 under $100,000	10	-	4	87	1,512	1,034	947	2	71	4	100	433	-	-	4	6	3	3	430
$100,000 under $150,000	21	-	8	644	4,263	2,970	2,507	1	25	-	-	1,220	-	-	-	-	14	44	1,176
$150,000 under $200,000	18	-	10	376	5,872	3,438	3,062	3	165	3	75	1,507	1	8	-	-	13	31	1,476
$200,000 under $250,000	14	-	2	5	3,538	3,119	3,114	4	481	4	100	1,471	1	(1)	5	18	9	18	1,453
$250,000 under $500,000	49	1	21	2,559	25,857	19,863	17,305	10	1,639	8	200	8,966	5	1	9	24	33	124	8,842
$500,000 under $1,000,000	38	-	22	1,219	36,663	28,028	26,809	3	558	9	224	13,465	4	6	9	17	29	218	13,247
$1,000,000 under $5,000,000	73	1	26	17,127	235,648	192,293	175,166	6	5,724	14	326	91,400	14	22	16	50	67	1,056	90,344
$5,000,000 under $10,000,000	13	-	1	207	105,215	94,453	94,246	-	-	1	25	47,099	5	13	1	2	13	327	46,772
$10,000,000 under $25,000,000	11	1	4	7,608	212,832	186,956	179,348	-	-	-	-	91,527	4	13	2	14	11	487	91,040
$25,000,000 under $50,000,000	5	-	2	2,136	190,265	173,513	171,377	-	-	2	50	86,184	2	(1)	-	-	5	290	85,894
$50,000,000 under $100,000,000	5	-	-	-	366,783	341,229	341,229	-	-	1	25	170,597	2	18	-	-	5	496	170,101
$100,000,000 or more	2	-	-	-	403,885	393,842	393,842	-	-	-	-	196,920	2	13	-	-	2	1,380	195,540
With no income taxed at normal tax and surtax rates, total	193	1	95	14,294	25,217	6,763	-	1	83	-	-	1,690	1	(1)	-	-	3	7	1,683
Taxable[2]	8	-	7	6,763	7,033	6,763	-	1	83	-	-	1,690	1	(1)	-	-	3	7	1,683
Nontaxable	185	1	88	7,531	18,184	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total	895	5	302	7,205	[3]135,732	1,556	1,537	9	1,610	-	-	715	1	(1)	-	-	6	13	702
Taxable	9	-	2	35	[3]4,246	1,556	1,537	6	1,555	-	-	715	1	(1)	-	-	6	13	702
Nontaxable	886	5	300	7,170	[3]131,486	-	-	3	55	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE LIFE INSURANCE COMPANY RETURNS, FORM 1120L

Table 16.—NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT INCOME, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

Income status and size of income taxed at normal tax and surtax rates	Foreign tax credit		Tax after foreign tax and investment credits		Payments on declarations of estimated tax		Returns with alternative tax								
									Income subject to tax						
										Income taxed at normal tax and surtax rates					
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Net income or deficit (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)	Total (Thousand dollars)	Amount subtracted from policyholders' surplus account		Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Foreign tax credit (Thousand dollars)
											Number of returns	Amount (Thousand dollars)			
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
TOTAL LIFE INSURANCE COMPANY RETURNS															
Total	112	24,071	567	687,054	212	304,219	150	288,703	39,339	204,736	12	4,544	111,326	1,105	2,106
Returns with net income, total	112	24,071	561	686,352	201	303,965	149	289,780	39,320	204,714	11	4,503	111,316	1,095	2,106
With income taxed at normal tax and surtax rates, total	110	24,069	553	684,671	198	303,708	142	282,912	32,557	204,714	11	4,503	109,626	1,088	2,104
Under $5,000	-	-	61	24	1	1	2	24	6	-	-	-	1	-	-
$5,000 under $10,000	-	-	39	61	1	21	1	14	2	6	-	-	2	-	-
$10,000 under $15,000	-	-	28	174	1	1	5	547	423	59	-	-	119	2	-
$15,000 under $20,000	-	-	37	155	1	2	5	205	65	80	-	-	34	-	-
$20,000 under $25,000	-	-	24	112	-	-	2	85	2	44	-	-	11	-	-
$25,000	-	-	6	42	-	-	2	50	28	50	1	30	18	-	-
$26,000 under $30,000	-	-	11	73	-	-	3	271	11	83	-	-	23	-	-
$30,000 under $35,000	-	-	12	104	-	-	3	551	19	97	-	-	32	3	-
$35,000 under $40,000	-	-	8	96	-	-	1	79	3	36	-	-	12	6	-
$40,000 under $45,000	-	-	12	171	-	-	4	248	26	169	1	19	63	-	-
$45,000 under $50,000	1	1	11	213	-	-	3	307	94	145	-	-	75	1	-
$50,000 under $60,000	1	4	16	333	1	5	4	482	62	220	-	-	98	1	-
$60,000 under $70,000	-	-	12	306	-	-	4	419	12	257	1	12	104	4	-
$70,000 under $80,000	-	-	9	272	1	52	2	214	1	149	-	-	61	1	-
$80,000 under $90,000	2	1	8	283	-	-	3	415	17	263	1	7	116	1	-
$90,000 under $100,000	-	-	10	430	-	-	4	650	87	379	-	-	186	3	1
$100,000 under $150,000	2	9	21	1,167	3	31	7	1,848	463	825	-	-	479	3	-
$150,000 under $200,000	3	2	18	1,474	8	202	10	3,807	376	1,708	1	67	877	33	9
$200,000 under $250,000	1	2	14	1,451	8	248	2	561	5	454	-	-	215	6	-
$250,000 under $500,000	11	38	49	8,804	33	1,748	20	12,739	2,558	7,186	1	164	4,097	8	-
$500,000 under $1,000,000	16	146	38	13,101	34	4,898	22	22,003	1,219	14,795	1	68	7,566	47	10
$1,000,000 under $5,000,000	40	1,691	73	88,653	71	41,555	26	98,130	17,127	62,502	4	4,136	35,371	156	66
$5,000,000 under $10,000,000	11	1,109	13	45,663	13	21,731	1	7,727	207	6,475	-	-	3,282	323	246
$10,000,000 under $25,000,000	10	2,389	11	88,651	10	41,786	4	65,218	7,608	49,271	-	-	26,536	63	87
$25,000,000 under $50,000,000	5	3,410	5	82,484	5	38,249	2	66,318	2,136	59,461	-	-	30,248	298	682
$50,000,000 under $100,000,000	5	5,218	5	164,883	5	73,115	-	-	-	-	-	-	-	129	1,003
$100,000,000 or more	2	10,049	2	185,491	2	80,063	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	2	2	8	1,681	3	257	7	6,868	6,763	-	-	-	1,690	7	2
Taxable[2]	2	2	8	1,681	1	208	7	6,868	6,763	-	-	-	1,690	7	2
Nontaxable	-	-	-	-	2	49	-	-	-	-	-	-	-	-	-
Returns without net income, total	-	-	6	702	11	254	1	[3]1,077	19	22	1	41	10	10	-
Taxable	-	-	6	702	-	-	1	[3]1,077	19	22	1	41	10	10	-
Nontaxable	-	-	-	-	11	254	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE LIFE INSURANCE COMPANY RETURNS, FORM 1120L

Table 16.—NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT INCOME, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

Income status and size of income taxed at normal tax and surtax rates	Number of life insurance company returns		Number of subsidiary corporations in consolidated returns	Net long-term capital gain reduced by net short-term capital loss		Net income or deficit	Income subject to tax				Surtax exemption		Income tax					Investment credit		Tax after investment credit
							Total	Income taxed at normal tax and surtax rates						Tax from recomputing prior year investment credit		Additional tax under controlled group provisions				
	Total	Consolidated returns (parent corporations)		Number of returns	Amount			Total	Amount subtracted from policyholders' surplus account		Number of returns	Amount	Total	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
					(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)			(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
MEMBERS OF CONTROLLED GROUPS FILING UNDER SECTION 1561																				
(Returns with one surtax exemption allocated among members of group)																				
Total	107	9	10	46	19,249	192,780	181,733	165,003	7	1,546	24	468	86,537	4	20	17	98	24	737	85,800
Returns with net income, total	50	5	5	24	18,956	205,527	181,733	165,003	7	1,546	24	468	86,537	4	20	17	98	24	737	85,800
With income taxed at normal tax and surtax rates, total	38	4	4	17	16,225	202,269	181,224	165,003	7	1,546	24	468	86,410	3	20	17	98	23	735	85,675
Under $5,000	2	-	-	-	-	6	4	4	1	(1)	2	4	1	-	-	-	-	-	-	-
$5,000 under $10,000	1	-	-	-	-	9	9	9	-	-	1	9	2	-	-	-	-	-	-	1
$10,000 under $15,000	3	-	-	2	4	35	34	34	1	(1)	3	34	7	-	-	-	-	-	-	2
$15,000 under $20,000	3	-	-	-	-	149	50	50	1	9	-	-	15	-	-	3	14	-	-	7
$20,000 under $25,000	1	-	-	1	(1)	40	21	21	-	-	1	21	5	-	-	-	-	1	(1)	15
$25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5
$26,000 under $30,000	1	-	-	1	2	37	31	29	-	-	1	25	8	-	-	-	-	1	(1)	8
$30,000 under $35,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$35,000 under $40,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$40,000 under $45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$45,000 under $50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $60,000	1	-	-	-	-	80	53	53	-	-	1	25	20	-	-	-	-	-	-	20
$60,000 under $70,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	2	31
$70,000 under $80,000	1	1	1	-	-	151	79	79	-	-	1	25	33	-	-	-	-	-	-	-
$80,000 under $90,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$90,000 under $100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $150,000	3	-	-	3	22	879	542	520	-	-	3	75	245	-	-	2	14	2	1	244
$150,000 under $200,000	3	-	-	-	-	583	650	650	2	270	1	25	311	-	-	2	14	2	3	308
$200,000 under $250,000	3	1	1	1	47	1,303	1,067	1,020	-	-	1	25	501	-	-	2	14	2	30	471
$250,000 under $500,000	3	-	-	2	132	3,041	2,366	2,234	1	68	2	49	1,136	-	-	2	7	3	11	1,125
$500,000 under $1,000,000	8	1	1	4	10,809	47,445	37,876	27,067	1	1,199	4	76	16,220	1	12	6	35	6	174	16,046
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	2	1	1	2	4,759	35,054	32,878	28,119	-	-	2	50	15,249	-	-	2	14	2	229	15,020
$10,000,000 under $25,000,000	2	-	-	1	450	59,328	53,689	53,239	-	-	1	25	26,718	1	(1)	-	-	2	126	26,592
$25,000,000 under $50,000,000	1	-	-	-	-	54,129	51,875	51,875	-	-	-	-	25,939	1	8	-	-	1	159	25,780
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	12	1	1	7	2,731	3,258	509	-	-	-	-	-	127	1	(1)	-	-	1	2	125
With no income taxed at normal tax and surtax rates, total	3	-	-	2	509	643	509	-	-	-	-	-	127	1	(1)	-	-	1	2	125
Taxable[2]	9	1	1	5	2,222	2,615	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable																				
Returns without net income	57	4	5	22	293	[3]12,747	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE LIFE INSURANCE COMPANY RETURNS, FORM 1120L

Table 16.—NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT INCOME, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

Income status and size of income taxed at normal tax and surtax rates	Foreign tax credit		Tax after foreign tax and investment credits		Payments on declarations of estimated tax		Returns with alternative tax								
									Income subject to tax						
										Income taxed at normal tax and surtax rates					
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Net income or deficit (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)	Total (Thousand dollars)	Amount subtracted from policyholders' surplus account: Number of returns	Amount subtracted from policyholders' surplus account: Amount (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Foreign tax credit (Thousand dollars)
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
MEMBERS OF CONTROLLED GROUPS FILING UNDER SECTION 1561															
(Returns with one surtax exemption allocated among members of group)															
Total	14	2,418	41	83,382	27	43,885	17	101,318	16,730	73,061	2	1,267	40,652	395	913
Returns with net income, total	14	2,418	41	83,382	26	43,879	17	101,318	16,730	73,061	2	1,267	40,652	395	913
With income taxed at normal tax and surtax rates, total	13	2,418	38	83,257	25	43,671	15	100,840	16,221	73,061	2	1,267	40,525	393	913
Under $5,000	-	-	2	1	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	-	-	1	2	-	-	-	-	-	-	-	-	-	-	-
$10,000 under $15,000	-	-	3	7	1	1	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	-	-	3	15	1	2	-	-	-	-	-	-	5	-	-
$20,000 under $25,000	-	-	1	5	-	-	1	40	-	21	-	-	-	-	-
$25,000	-	-	-	-	-	-	-	-	-	-	-	-	8	-	-
$26,000 under $30,000	-	-	1	8	-	-	1	37	2	29	-	-	-	-	-
$30,000 under $35,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$35,000 under $40,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$40,000 under $45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$45,000 under $50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $60,000	-	-	1	20	1	5	-	-	-	-	-	-	-	-	-
$60,000 under $70,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$70,000 under $80,000	-	-	1	31	1	52	-	-	-	-	-	-	-	-	-
$80,000 under $90,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$90,000 under $100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $150,000	1	(1)	3	244	1	48	3	879	22	520	-	-	245	1	-
$150,000 under $200,000	1	2	3	306	2	91	-	-	-	-	-	-	-	-	-
$200,000 under $250,000	2	1	3	470	2	100	1	525	47	304	-	-	157	1	-
$250,000 under $500,000	1	6	3	1,119	3	431	2	2,053	132	1,308	1	68	680	9	-
$500,000 under $1,000,000	3	212	8	15,834	8	7,415	4	34,512	10,809	16,583	1	1,199	10,987	67	157
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	2	297	2	14,723	2	8,161	2	35,054	4,759	28,119	-	-	15,249	229	297
$10,000,000 under $25,000,000	2	1,088	2	25,504	2	14,491	1	27,740	450	26,177	-	-	13,194	86	459
$25,000,000 under $50,000,000	1	812	1	24,968	1	12,874	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more															
With no income taxed at normal tax and surtax rates, total	1	(1)	3	125	1	208	2	478	509	-	-	-	127	2	-
Taxable[2]	1	(1)	3	125	1	208	2	478	509	-	-	-	127	2	-
Nontaxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income	-	-	-	-	1	6	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 16.—NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT INCOME, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

Income status and size of income taxed at normal tax and surtax rates	Number of life insurance company returns	Number of subsidiary corporations in consolidated returns	Net long-term capital gain reduced by net short-term capital loss		Net income or deficit	Income subject to tax				Surtax exemption		Income tax					Investment credit		Tax after investment credit
			Number of returns	Amount		Total	Income taxed at normal tax and surtax rates			Number of returns	Amount	Total	Tax from recomputing prior year investment credit		Additional tax under controlled group provisions		Number of returns	Amount	
							Total	Amount subtracted from policyholders' surplus account					Number of returns	Amount	Number of returns	Amount			
								Number of returns	Amount										
				(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
MEMBERS OF CONTROLLED GROUPS FILING UNDER SECTION 1562																			
(Companies electing multiple surtax exemption)																			
Total	70	-	23	2,440	65,043	44,787	42,885	12	3,565	50	1,098	21,675	7	5	49	65	24	276	21,399
Returns with net income, total	53	-	18	1,910	68,145	44,787	42,885	12	3,565	50	1,098	21,675	7	5	49	65	24	276	21,399
With income taxed at normal tax and surtax rates, total	50	-	16	1,762	67,832	44,647	42,885	12	3,565	50	1,098	21,640	7	5	49	65	24	276	21,364
Under $5,000	3	-	-	-	38	8	8	-	-	3	8	2	-	-	3	(1)	-	-	2
$5,000 under $10,000	1	-	-	-	9	6	6	-	-	1	6	2	-	-	1	(1)	-	-	2
$10,000 under $15,000	2	-	1	20	50	43	23	-	-	2	23	11	-	-	1	1	-	-	11
$15,000 under $20,000	5	-	2	(1)	122	87	87	2	9	5	87	23	-	-	5	5	-	-	23
$20,000 under $25,000	1	-	-	-	51	24	24	-	-	1	24	7	-	-	1	1	1	(1)	7
$25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$26,000 under $30,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$30,000 under $35,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$35,000 under $40,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$40,000 under $45,000	1	-	-	-	42	41	41	-	-	1	25	15	-	-	1	2	-	-	15
$45,000 under $50,000	2	-	-	-	164	97	97	-	-	2	50	38	-	-	2	3	-	-	38
$50,000 under $60,000	1	-	-	-	96	52	52	-	-	1	25	21	-	-	1	2	-	-	21
$60,000 under $70,000	1	-	-	-	65	69	69	1	29	1	25	29	-	-	1	2	-	-	29
$70,000 under $80,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$80,000 under $90,000	1	-	-	-	62	86	86	1	50	1	25	36	-	-	1	2	-	-	36
$90,000 under $100,000	4	-	1	4	482	380	376	2	71	4	100	167	-	-	4	6	1	(1)	167
$100,000 under $150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$150,000 under $200,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$200,000 under $250,000	3	-	-	-	942	668	668	-	-	3	75	316	1	(1)	3	4	2	2	314
$250,000 under $500,000	7	-	2	15	3,569	2,387	2,372	2	271	7	175	1,150	1	(1)	7	10	5	5	1,145
$500,000 under $1,000,000	7	-	4	381	8,225	5,407	5,026	1	198	7	175	2,575	2	3	7	10	4	50	2,525
$1,000,000 under $5,000,000	10	-	6	1,342	45,497	30,101	28,759	3	2,937	10	250	14,657	2	1	10	15	10	204	14,453
$5,000,000 under $10,000,000	1	-	-	-	8,418	5,191	5,191	-	-	1	25	2,591	1	1	1	2	1	15	2,576
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	3	-	2	148	313	140	-	-	-	-	-	35	-	-	-	-	-	-	35
Taxable	1	-	1	140	128	140	-	-	-	-	-	35	-	-	-	-	-	-	35
Nontaxable	2	-	1	8	185	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income	17	-	5	530	[3]3,102	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE LIFE INSURANCE COMPANY RETURNS, FORM 1120L

Table 16.—NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT INCOME, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

Income status and size of income taxed at normal tax and surtax rates	Foreign tax credit		Tax after foreign tax and investment credits		Payments on declarations of estimated tax		Returns with alternative tax								
									Income subject to tax				Income tax	Investment credit	Foreign tax credit
									Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates					
										Total	Amount subtracted from policyholders' surplus account				
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Net income or deficit (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
MEMBERS OF CONTROLLED GROUPS FILING UNDER SECTION 1562															
(Companies electing multiple surtax exemption)															
Total	4	380	51	21,019	27	9,815	16	31,473	1,902	20,809	4	3,101	10,804	143	11
Returns with net income, total	4	380	50	21,019	26	9,763	16	31,473	1,902	20,809	4	3,101	10,804	143	11
With income taxed at normal tax and surtax rates, total	4	380	50	20,984	26	9,763	15	31,345	1,762	20,809	4	3,101	10,769	143	11
Under $5,000	-	-	3	2	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	-	-	1	2	-	-	-	-	-	-	-	-	8	-	-
$10,000 under $15,000	-	-	2	11	-	-	1	32	20	11	-	-	4	-	-
$15,000 under $20,000	-	-	5	23	-	-	1	24	-	15	-	-	-	-	-
$20,000 under $25,000	-	-	1	7	-	-	-	-	-	-	-	-	-	-	-
$25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$26,000 under $30,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$30,000 under $35,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$35,000 under $40,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$40,000 under $45,000	-	-	1	15	-	-	-	-	-	-	-	-	-	-	-
$45,000 under $50,000	-	-	2	38	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $60,000	-	-	1	21	-	-	-	-	-	-	-	-	-	-	-
$60,000 under $70,000	-	-	1	29	-	-	-	-	-	-	-	-	-	-	-
$70,000 under $80,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$80,000 under $90,000	-	-	1	36	-	-	-	-	-	-	-	-	-	-	-
$90,000 under $100,000	-	-	4	167	-	-	1	146	4	92	-	-	42	-	-
$100,000 under $150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$150,000 under $200,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$200,000 under $250,000	-	-	3	314	3	131	-	-	-	-	-	-	-	-	-
$250,000 under $500,000	-	-	7	1,145	6	209	2	1,046	15	668	1	164	327	1	2
$500,000 under $1,000,000	1	2	7	2,523	6	890	4	5,038	381	2,780	-	-	1,467	48	2
$1,000,000 under $5,000,000	3	378	10	14,075	10	7,649	6	25,059	1,342	17,243	3	2,937	8,921	94	9
$5,000,000 under $10,000,000	-	-	1	2,576	1	884	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	-	-	1	35	-	-	1	128	140	-	-	-	35	-	-
Taxable	-	-	1	35	-	-	1	128	140	-	-	-	35	-	-
Nontaxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income	-	-	-	-	1	52	-	-	-	-	-	-	-	-	-

[1]Less than $500 per return.
[2]Includes information from returns with income tax consisting only of tax from recomputing prior year investment credit.
[3]Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Table 17.—NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND SELECTED INSURANCE ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES

Income status and size of income taxed at normal tax and surtax rates	Number of mutual insurance company returns	Net long-term capital gain reduced by net short-term capital loss		Net income or deficit	Income subject to tax		Income tax			Investment credit		Tax after investment credit	Foreign tax credit		Tax after foreign tax and investment credits		Payments on declarations of estimated tax	
		Number of returns	Amount		Total	Income taxed at normal tax and surtax rates	Total	Tax from recomputing prior year investment credit		Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
TOTAL MUTUAL INSURANCE COMPANY RETURNS																		
Total[1]	1,217	374	41,974	[2]78,959	26,379	22,032	10,703	30	51	128	416	10,287	16	7	344	10,280	16	6,149
Returns with net income, total[1]	679	190	12,520	48,575	26,379	22,032	10,679	18	27	128	416	10,263	16	7	332	10,256	13	1,624
With income taxed at normal tax and surtax rates, total[1]	342	110	5,672	38,381	25,438	22,032	10,444	15	27	127	394	10,050	16	7	328	10,043	12	1,624
Under $5,000[1]	60	8	5	239	131	128	10	-	-	6	(3)	10	-	-	56	10	-	-
$5,000 under $10,000	76	17	35	767	530	526	80	-	-	28	1	79	1	(3)	69	79	-	-
$10,000 under $15,000	54	16	32	752	629	629	113	1	(3)	13	(3)	113	-	-	52	113	1	(3)
$15,000 under $20,000[1]	29	9	31	601	495	495	85	1	(3)	11	(3)	85	-	-	28	85	-	-
$20,000 under $25,000	20	5	12	543	435	435	86	1	(3)	10	1	85	-	-	20	85	-	-
$25,000	8	5	91	557	267	200	62	-	-	-	-	62	1	(3)	8	62	-	-
$26,000 under $30,000	16	6	468	1,204	912	444	223	1	(3)	7	2	221	1	(3)	16	221	-	-
$30,000 under $35,000	7	3	39	342	258	219	63	1	(3)	3	(3)	63	-	-	7	63	-	-
$35,000 under $40,000	4	1	9	225	157	148	48	-	-	3	6	42	-	-	4	42	-	-
$40,000 under $45,000	6	4	1	349	249	248	81	-	-	4	(3)	81	-	-	6	81	-	-
$45,000 under $50,000	4	-	-	188	185	185	65	-	-	2	4	61	-	-	4	61	-	-
$50,000 under $60,000	6	4	33	414	362	329	131	-	-	3	1	130	-	-	6	130	-	-
$60,000 under $70,000	3	1	2	235	192	190	73	1	(3)	2	(3)	73	-	-	3	73	-	-
$70,000 under $80,000	6	3	2	914	449	447	182	-	-	4	4	178	1	(3)	6	178	1	5
$80,000 under $90,000	2	1	87	319	257	170	93	-	-	2	(3)	93	1	(3)	2	93	-	-
$90,000 under $100,000	3	2	244	425	287	286	131	1	8	2	2	129	-	-	3	129	-	-
$100,000 under $150,000	15	10	550	2,486	1,885	1,829	821	1	(3)	11	4	817	2	(3)	15	817	1	17
$150,000 under $200,000	5	2	5	1,306	828	823	377	-	-	3	5	372	1	1	5	371	1	26
$200,000 under $250,000	1	1	16	280	238	222	108	-	-	1	(3)	108	-	-	1	108	1	54
$250,000 under $500,000	7	4	296	5,595	2,893	2,597	1,335	2	5	4	37	1,298	1	(3)	7	1,298	2	118
$500,000 under $1,000,000	6	4	1,587	6,261	4,501	4,311	2,168	3	1	5	39	2,129	5	3	6	2,126	3	464
$1,000,000 under $5,000,000	4	4	2,127	14,379	9,298	7,171	4,109	2	13	3	288	3,821	2	3	4	3,818	2	940
$5,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total[1]	337	80	6,848	10,194	941	-	235	3	(3)	1	22	213	-	-	4	213	1	(3)
Taxable	4	1	941	1,353	941	-	235	3	(3)	1	22	213	-	-	4	213	-	-
Nontaxable[1]	333	79	5,907	8,841	-	-	-	-	-	-	-	-	-	-	-	-	1	(3)
Returns without net income[1]	538	184	29,454	[2]127,534	-	-	24	12	24	-	-	24	-	-	12	24	3	4,525

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Table 17.—NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND SELECTED INSURANCE ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

Income status and size of income taxed at normal tax and surtax rates	Returns with alternative tax							Taxable investment income or loss	Statutory underwriting income or loss		Amounts subtracted from protection against loss account	Mutual insurance company taxable income		Dividends paid to policyholders	One percent of losses incurred	25 percent of underwriting gain	Concentrated risks		Protection against loss deduction		Balance in protection against loss account	
	Number of returns	Net income or deficit	Income subject to tax		Income tax	Investment credit	Foreign tax credit		Number of returns	Amount		Number of returns	Amount				Number of returns	Amount	Number of returns	Amount	At the beginning of the year	At the end of the year
			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates																		
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
TOTAL MUTUAL INSURANCE COMPANY RETURNS--Continued																						
Total	53	26,807	4,347	13,976	7,765	353	5	124,902	752	[2]263,630	27,998	176	22,988	287,920	30,493	4,840	18	506	447	34,525	7,746	13,831
Returns with net income, total	53	26,807	4,347	13,976	7,765	353	5	41,489	298	[2]15,585	7,632	173	22,722	134,051	9,429	4,840	17	490	211	14,510	6,196	12,641
With income taxed at normal tax and surtax rates, total	52	25,829	3,406	13,976	7,530	331	5	24,684	154	[2]2,438	4,534	140	21,862	91,637	6,754	4,339	12	422	126	11,437	6,000	12,511
Under $5,000	2	10	3	7	2	-	-	291	22	[2]86	3	4	11	[3]	6	-	-	-	1	3	-	-
$5,000 under $10,000	2	15	4	11	2	-	-	572	10	109	23	11	123	331	29	53	2	60	8	140	54	171
$10,000 under $15,000	-	-	-	-	-	-	-	707	14	[2]16	29	16	192	229	43	26	-	-	13	68	32	58
$15,000 under $20,000	-	-	-	-	-	-	-	583	9	[2]132	66	10	171	377	73	20	1	25	8	119	20	40
$20,000 under $25,000	-	-	-	-	-	-	-	601	11	[2]228	107	11	234	75	123	38	3	38	10	194	54	143
$25,000	1	171	67	25	22	-	-	323	6	[2]54	101	6	218	1,369	85	44	1	3	6	133	58	90
$26,000 under $30,000	6	800	468	169	160	2	-	1,232	12	[2]329	130	12	809	1,820	133	64	1	34	12	232	45	147
$30,000 under $35,000	3	209	39	93	36	-	-	232	5	22	5	6	230	464	37	64	-	-	5	101	55	152
$35,000 under $40,000	1	69	9	37	14	-	-	188	2	[2]112	45	2	84	865	51	31	1	75	2	157	124	237
$40,000 under $45,000	4	193	1	166	54	-	-	198	6	36	15	6	249	645	29	34	-	-	6	63	26	57
$45,000 under $50,000	-	-	-	-	-	-	-	228	3	4	4	4	184	-	148	5	-	-	4	155	23	170
$50,000 under $60,000	4	304	33	219	90	1	-	334	5	20	8	5	310	342	30	43	1	51	5	125	134	249
$60,000 under $70,000	1	67	2	60	23	-	-	171	1	20	-	1	63	-	4	8	-	-	1	12	1	13
$70,000 under $80,000	3	289	2	225	92	1	-	381	5	189	70	5	371	41	79	81	-	-	5	169	45	144
$80,000 under $90,000	1	232	87	83	57	-	-	135	2	123	-	2	258	423	6	43	-	-	2	50	35	87
$90,000 under $100,000	1	98	1	92	39	-	-	513	3	[2]271	71	3	287	5	93	53	-	-	3	146	55	130
$100,000 under $150,000	9	1,339	56	1,107	504	2	-	1,671	15	164	107	15	1,883	665	261	446	2	136	14	799	593	1,192
$150,000 under $200,000	2	513	5	342	158	-	-	408	5	545	42	4	654	4,024	98	138	-	-	4	235	97	289
$200,000 under $250,000	1	280	16	222	108	-	-	368	1	[2]142	12	1	239	-	12	-	-	-	1	12	23	23
$250,000 under $500,000	4	3,108	296	1,574	840	11	-	2,055	7	1,101	1,034	6	2,632	13,731	949	790	-	-	7	1,739	1,216	1,686
$500,000 under $1,000,000	3	3,753	190	2,373	1,220	26	2	3,449	6	1,026	119	6	4,501	12,886	613	1,046	-	-	5	1,622	1,586	3,089
$1,000,000 under $5,000,000	4	14,379	2,127	7,171	4,109	288	3	10,044	4	[2]4,427	2,543	4	8,159	53,345	3,852	1,312	-	-	4	5,163	1,724	4,344
$5,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	1	978	941	-	235	22	-	16,805	144	[2]13,147	3,098	33	860	42,414	2,675	501	5	68	85	3,073	196	130
Taxable	1	978	941	-	235	22	-	1,195	1	[2]487	240	1	703	875	240	-	-	-	1	240	-	-
Nontaxable	-	-	-	-	-	-	-	15,610	143	[2]12,660	2,858	32	157	41,539	2,435	501	5	68	84	2,833	196	130
Returns without net income	-	-	-	-	-	-	-	83,413	454	[2]248,045	20,366	3	266	153,869	21,064	-	1	16	236	20,015	1,550	1,190

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 17.—NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND SELECTED INSURANCE ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

Income status and size of income taxed at normal tax and surtax rates	Number of mutual insurance company returns	Net long-term capital gain reduced by net short-term capital loss		Net income or deficit	Income subject to tax		Income tax			Investment credit		Tax after investment credit	Foreign tax credit		Tax after foreign tax and investment credits		Payments on declarations of estimated tax	
		Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Total (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Total (Thousand dollars)	Tax from recomputing prior year investment credit: Number of returns	Tax from recomputing prior year investment credit: Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
RETURNS OF COMPANIES USING SECTION 821(a) TAX PROVISIONS																		
Total	854	324	41,845	[2]81,874	24,385	20,046	10,330	26	51	82	415	9,915	15	7	185	9,908	14	6,149
Returns with net income, total	337	141	12,391	45,364	24,385	20,046	10,306	14	27	82	415	9,891	15	7	173	9,884	11	1,624
With income taxed at normal tax and surtax rates, total	171	75	5,604	36,160	23,444	20,046	10,071	12	27	81	393	9,678	15	7	170	9,671	11	1,624
Under $5,000	33	3	1	135	45	44	7	-	-	3	(3)	7	-	-	32	7	-	-
$5,000 under $10,000	12	6	22	243	88	88	17	-	-	5	(3)	17	-	-	12	17	-	-
$10,000 under $15,000	15	6	21	268	176	176	37	-	-	4	(3)	37	-	-	15	37	-	-
$15,000 under $20,000	10	5	10	240	171	171	33	-	-	6	(3)	33	-	-	10	33	-	-
$20,000 under $25,000	12	4	12	355	258	258	53	1	(3)	8	1	52	-	-	12	52	-	-
$25,000	6	3	74	498	217	150	51	-	-	-	-	51	1	(3)	6	51	-	-
$26,000 under $30,000	10	5	468	1,008	750	282	187	1	(3)	6	2	185	1	(3)	10	185	-	-
$30,000 under $35,000	6	3	39	311	227	188	62	1	(3)	3	(3)	62	-	-	6	62	-	-
$35,000 under $40,000	3	1	9	188	120	111	37	-	-	2	6	31	-	-	3	31	-	-
$40,000 under $45,000	6	4	1	349	249	248	81	-	-	4	(3)	81	-	-	6	81	-	-
$45,000 under $50,000	3	-	-	139	136	136	47	-	-	1	4	43	-	-	3	43	-	-
$50,000 under $60,000	5	4	33	360	308	275	111	-	-	3	1	110	-	-	5	110	-	-
$60,000 under $70,000	1	-	-	101	63	63	24	-	-	1	(3)	24	-	-	1	24	-	-
$70,000 under $80,000	6	3	2	914	449	447	182	-	-	4	4	178	1	(3)	6	178	1	5
$80,000 under $90,000	2	1	87	319	257	170	93	-	-	2	(3)	93	1	(3)	2	93	-	-
$90,000 under $100,000	3	2	244	425	287	286	131	1	8	2	2	129	-	-	3	129	-	-
$100,000 under $150,000	15	10	550	2,486	1,885	1,829	821	1	(3)	11	4	817	2	(3)	15	817	1	17
$150,000 under $200,000	5	2	5	1,306	828	823	377	-	-	3	5	372	1	1	5	371	1	26
$200,000 under $250,000	1	1	16	280	238	222	108	-	-	1	(3)	108	-	-	1	108	1	54
$250,000 under $500,000	7	4	296	5,595	2,893	2,597	1,335	2	5	4	37	1,298	1	(3)	7	1,298	2	118
$500,000 under $1,000,000	6	4	1,587	6,261	4,501	4,311	2,168	3	1	5	39	2,129	5	3	6	2,126	3	464
$1,000,000 under $5,000,000	4	4	2,127	14,379	9,298	7,171	4,109	2	13	3	288	3,821	2	3	4	3,818	2	940
$5,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	166	66	6,787	9,204	941	-	235	2	(3)	1	22	213	-	-	3	213	-	-
Taxable	3	1	941	1,334	941	-	235	2	(3)	1	22	213	-	-	3	213	-	-
Nontaxable	163	65	5,846	7,870	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income	517	183	29,454	[2]127,238	-	-	24	12	24	-	-	24	-	-	12	24	3	4,525

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Table 17.—NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND SELECTED INSURANCE ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

Income status and size of income taxed at normal tax and surtax rates	Returns with alternative tax							Taxable investment income or loss	Statutory underwriting income or loss		Amounts subtracted from protection against loss account	Mutual insurance company taxable income		Dividends paid to policyholders	One percent of losses incurred	25 percent of underwriting gain	Concentrated risks		Protection against loss deduction		Balance in protection against loss account	
	Number of returns	Net income or deficit	Income subject to tax: Net long-term capital gain taxed at 25 percent	Income subject to tax: Income taxed at normal tax and surtax rates	Income tax	Investment credit	Foreign tax credit		Number of returns	Amount		Number of returns	Amount				Number of returns	Amount	Number of returns	Amount	At the beginning of the year	At the end of the year
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
RETURNS OF COMPANIES USING SECTION 821(a) TAX PROVISIONS																						
Total	48	26,689	4,339	13,875	7,733	353	5	122,292	750	[2]263,631	27,998	175	22,973	287,920	30,492	4,836	18	506	446	34,511	7,746	13,831
Returns with net income, total	48	26,689	4,339	13,875	7,733	353	5	38,582	297	[2]15,587	7,632	172	22,707	134,051	9,428	4,836	17	490	210	14,496	6,196	12,641
With income taxed at normal tax and surtax rates, total	47	25,711	3,398	13,875	7,498	331	5	22,571	153	[2]2,440	4,534	139	21,847	91,637	6,753	4,335	12	422	125	11,423	6,000	12,511
Under $5,000	1	4	1	3	1	-	-	175	22	[2]86	3	4	11	[3]	6	-	-	-	1	3	-	-
$5,000 under $10,000	-	-	-	-	-	-	-	78	10	109	23	11	123	331	29	53	2	60	8	140	54	171
$10,000 under $15,000	-	-	-	-	-	-	-	217	13	[2]18	29	15	177	229	42	22	-	-	12	54	32	58
$15,000 under $20,000	-	-	-	-	-	-	-	259	9	[2]132	66	10	171	377	73	20	1	25	8	119	20	40
$20,000 under $25,000	-	-	-	-	-	-	-	424	11	[2]228	107	11	234	75	123	38	3	38	10	194	54	143
$25,000	1	171	67	25	22	-	-	273	6	[2]54	101	6	218	1,369	85	44	1	3	6	133	58	90
$26,000 under $30,000	5	770	468	143	154	2	-	1,070	12	[2]329	130	12	809	1,820	133	64	1	34	12	232	45	147
$30,000 under $35,000	3	209	39	93	36	-	-	201	5	22	5	6	230	464	37	64	-	-	5	101	55	152
$35,000 under $40,000	1	69	9	37	14	-	-	151	2	[2]112	45	2	84	865	51	31	1	75	2	157	124	237
$40,000 under $45,000	4	193	1	166	54	-	-	198	6	36	15	6	249	645	29	34	-	-	6	63	26	57
$45,000 under $50,000	-	-	-	-	-	-	-	179	3	4	4	4	184	-	148	5	-	-	4	155	23	170
$50,000 under $60,000	4	304	33	219	90	1	-	280	5	20	8	5	310	342	30	43	1	51	5	125	134	249
$60,000 under $70,000	-	-	-	-	-	-	-	42	1	20	-	1	63	-	4	8	-	-	1	12	1	13
$70,000 under $80,000	3	289	2	225	92	1	-	381	5	189	70	5	371	41	79	81	-	-	5	169	45	144
$80,000 under $90,000	1	232	87	83	57	-	-	135	2	123	-	2	258	423	6	43	-	-	2	50	35	87
$90,000 under $100,000	1	98	1	92	39	-	-	513	3	[2]271	71	3	287	5	93	53	-	-	3	146	55	130
$100,000 under $150,000	9	1,339	56	1,107	504	2	-	1,671	15	164	107	15	1,883	665	261	446	2	136	14	799	593	1,192
$150,000 under $200,000	2	513	5	342	158	-	-	408	5	545	42	4	654	4,024	98	138	-	-	4	235	97	289
$200,000 under $250,000	1	280	16	222	108	-	-	368	1	[2]142	12	1	239	-	12	-	-	-	1	12	23	23
$250,000 under $500,000	4	3,108	296	1,574	840	11	-	2,055	7	1,101	1,034	6	2,632	13,731	949	790	-	-	7	1,739	1,216	1,686
$500,000 under $1,000,000	3	3,753	190	2,373	1,220	26	2	3,449	6	1,026	119	6	4,501	12,886	613	1,046	-	-	5	1,622	1,586	3,089
$1,000,000 under $5,000,000	4	14,379	2,127	7,171	4,109	288	3	10,044	4	[2]4,427	2,543	4	8,159	53,345	3,852	1,312	-	-	4	5,163	1,724	4,344
$5,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	1	978	941	-	235	22	-	16,011	144	[2]13,147	3,098	33	860	42,414	2,675	501	5	68	85	3,073	196	130
Taxable	1	978	941	-	235	22	-	1,195	1	[2]487	240	1	703	875	240	-	-	-	1	240	-	-
Nontaxable	-	-	-	-	-	-	-	14,816	143	[2]12,660	2,858	32	157	41,539	2,435	501	5	68	84	2,833	196	130
Returns without net income	-	-	-	-	-	-	-	83,710	453	[2]248,044	20,366	3	266	153,869	21,064	-	1	16	236	20,015	1,550	1,190

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Table 17.—NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND SELECTED INSURANCE ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

Income status and size of income taxed at normal tax and surtax rates	Number of mutual insurance company returns	Net long-term capital gain reduced by net short-term capital loss		Net income or deficit	Income subject to tax		Income tax			Investment credit		Tax after investment credit	Foreign tax credit		Tax after foreign tax and investment credits		Payments on declarations of estimated tax	
		Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Total (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Total (Thousand dollars)	Tax from recomputing prior year investment credit: Number of returns	Tax from recomputing prior year investment credit: Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
RETURNS OF CERTAIN SMALL COMPANIES USING SECTION 821(c) ALTERNATE TAX PROVISIONS																		
Total	356	50	129	2,893	1,972	1,964	369	3	(3)	45	1	368	1	(3)	156	368	2	(3)
Returns with net income, total	338	49	129	3,189	1,972	1,964	369	3	(3)	45	1	368	1	(3)	156	368	2	(3)
With income taxed at normal tax and surtax rates, total	168	35	68	2,199	1,972	1,964	369	2	(3)	45	1	368	1	(3)	155	368	1	(3)
Under $5,000	25	5	4	100	82	80	3	-	-	3	(3)	3	-	-	22	3	-	-
$5,000 under $10,000	64	11	13	524	442	438	63	-	-	23	1	62	1	(3)	57	62	-	-
$10,000 under $15,000	39	10	11	484	453	453	76	1	(3)	9	(3)	76	-	-	37	76	1	(3)
$15,000 under $20,000	18	4	21	343	306	306	48	-	-	4	(3)	48	-	-	17	48	-	-
$20,000 under $25,000	8	1	(3)	188	177	177	33	-	-	2	(3)	33	-	-	8	33	-	-
$25,000	2	2	17	59	50	50	11	-	-	-	-	11	-	-	2	11	-	-
$26,000 under $30,000	6	1	(3)	196	162	162	36	-	-	1	(3)	36	-	-	6	36	-	-
$30,000 under $35,000	1	-	-	31	31	31	1	-	-	-	-	1	-	-	1	1	-	-
$35,000 under $40,000	1	-	-	37	37	37	11	-	-	1	(3)	11	-	-	1	11	-	-
$40,000 under $45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$45,000 under $50,000	1	-	-	49	49	49	18	-	-	1	(3)	18	-	-	1	18	-	-
$50,000 under $60,000	1	-	-	54	54	54	20	-	-	-	-	20	-	-	1	20	-	-
$60,000 under $70,000	2	1	2	134	129	127	49	1	(3)	1	(3)	49	-	-	2	49	-	-
$70,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	170	14	61	990	-	-	(3)	1	(3)	-	-	-	-	-	1	(3)	1	(3)
Taxable	1	-	-	19	-	-	(3)	1	(3)	-	-	-	-	-	1	(3)	-	-
Nontaxable	169	14	61	971	-	-	-	-	-	-	-	-	-	-	-	-	1	(3)
Returns without net income	18	1	(3)	[2]296	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Table 17.--NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND SELECTED INSURANCE ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

Income status and size of income taxed at normal tax and surtax rates	Returns with alternative tax							Taxable investment income or loss	Statutory underwriting income or loss		Amounts subtracted from protection against loss account	Mutual insurance company taxable income		Dividends paid to policyholders	One percent of losses incurred	25 percent of underwriting gain	Concentrated risks		Protection against loss deduction		Balance in protection against loss account	
	Number of returns	Net income or deficit	Income subject to tax: Net long-term capital gain taxed at 25 percent	Income subject to tax: Income taxed at normal tax and surtax rates	Income tax	Investment credit	Foreign tax credit		Number of returns	Amount		Number of returns	Amount				Number of returns	Amount	Number of returns	Amount	At the beginning of the year	At the end of the year
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
RETURNS OF CERTAIN SMALL COMPANIES USING SECTION 821(c) ALTERNATE TAX PROVISIONS																						
Total	5	118	8	101	32	-	-	2,610	2	1	-	1	15	-	1	4	-	-	1	14	-	-
Returns with net income, total	5	118	8	101	32	-	-	2,907	1	2	-	1	15	-	1	4	-	-	1	14	-	-
With income taxed at normal tax and surtax rates, total	5	118	8	101	32	-	-	2,113	1	2	-	1	15	-	1	4	-	-	1	14	-	-
Under $5,000	1	6	2	4	1	-	-	116	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	2	15	4	11	2	-	-	494	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000 under $15,000	-	-	-	-	-	-	-	490	1	2	-	1	15	-	1	4	-	-	1	14	-	-
$15,000 under $20,000	-	-	-	-	-	-	-	324	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$20,000 under $25,000	-	-	-	-	-	-	-	177	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000	-	-	-	-	-	-	-	50	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$26,000 under $30,000	1	30	[3]	26	6	-	-	162	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$30,000 under $35,000	-	-	-	-	-	-	-	31	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$35,000 under $40,000	-	-	-	-	-	-	-	37	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$40,000 under $45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$45,000 under $50,000	-	-	-	-	-	-	-	49	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $60,000	-	-	-	-	-	-	-	54	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$60,000 under $70,000	1	67	2	60	23	-	-	129	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$70,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	-	-	-	-	-	-	-	794	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable	-	-	-	-	-	-	-	794	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income	-	-	-	-	-	-	-	[2]297	1	[2]1	-	-	-	-	-	-	-	-	-	-	-	-

[1]Includes information from returns subject to taxation under provisions in effect prior to the Revenue Act of 1962. There were 7 such returns, of which 3 had total income subject to tax of $22,000 and income tax of $4,000.
[2]Loss or deficit.
[3]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18.--NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT

PART I.--SUMMARY

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit (Thousand dollars)	Dividends received from--				Includable income of Controlled Foreign Corporations		Distributions to stockholders except in own stock		Statutory special deductions							
			Domestic corporations		Foreign corporations						Total	Net operating loss carryforward		Dividends received deduction		Deduction for dividends paid on certain public utility stock		Western Hemisphere Trade Corporation deduction	
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
Total	1,215,662	60,534,997	81,994	4,016,139	5,616	2,484,116	145	74,774	125,676	22,498,763	5,265,833	161,120	2,229,777	73,800	2,730,460	206	24,040	616	281,556
Returns with net income, total	755,930	67,244,259	68,699	3,847,790	4,945	2,475,593	132	73,190	112,530	21,973,495	5,139,714	161,120	2,229,777	65,906	2,604,341	204	24,040	616	281,556
With income taxed at normal tax and surtax rates, total	644,476	63,415,436	60,396	2,809,249	4,168	2,409,658	120	72,682	106,906	19,828,081	3,348,084	54,126	765,474	58,674	2,277,298	204	24,040	613	281,272
Under $5,000	270,780	602,733	16,340	46,404	759	719	-	-	20,971	109,378	128,117	33,402	94,254	15,569	33,783	(1)	(1)	(1)	(1)
$5,000 under $10,000	97,844	792,447	8,304	40,709	317	360	(1)	(1)	13,251	94,585	90,429	8,049	57,524	8,118	32,684	-	-	85	221
$10,000 under $15,000	58,247	792,480	5,764	33,375	362	711	-	-	10,061	170,524	61,815	3,738	34,050	5,613	27,480	-	-	(1)	(1)
$15,000 under $20,000	43,888	833,021	4,831	28,323	290	350	-	-	8,213	80,830	49,258	2,457	25,739	4,737	23,186	-	-		
$20,000 under $25,000	40,981	989,311	4,544	28,872	211	821	(1)	(1)	7,787	101,243	49,897	1,824	25,880	4,417	23,915	(1)	(1)	87	637
$25,000	9,318	249,925	904	4,757	(1)	(1)	-	-	1,985	25,443	8,442	360	4,247	874	3,993	-	-		
$26,000 under $30,000	18,671	564,638	1,854	15,074	94	256	-	-	4,361	60,019	33,592	816	20,880	1,812	12,546	-	-		
$30,000 under $35,000	14,161	497,339	1,686	17,263	151	1,248	(1)	(1)	3,577	73,996	26,343	462	11,839	1,660	14,504	-	-		
$35,000 under $40,000	10,448	419,612	1,258	8,678	67	629	-	-	3,216	65,579	15,370	284	8,118	1,249	7,239	(1)	(1)	24	301
$40,000 under $45,000	8,268	393,980	1,075	20,822	(1)	(1)	-	-	2,573	62,085	28,357	340	9,434	1,030	18,877	-	-		
$45,000 under $50,000	6,656	349,648	971	10,958	40	192	-	-	2,103	41,690	15,591	174	6,547	934	8,968	-	-		
$50,000 under $60,000	10,394	625,993	1,496	18,244	(1)	(1)	-	-	3,430	72,603	29,887	344	14,019	1,462	15,126	-	-		
$60,000 under $70,000	7,349	521,795	949	18,954	85	456	-	-	2,508	73,813	28,104	213	11,922	935	15,836	(1)	(1)	58	1,410
$70,000 under $80,000	5,296	426,435	837	11,856	41	819	-	-	1,969	58,314	20,088	127	9,827	823	9,939	(1)	(1)		
$80,000 under $90,000	4,436	413,654	586	17,950	57	394	-	-	1,671	58,578	22,802	94	8,940	580	13,742				
$90,000 under $100,000	3,572	372,242	610	19,819	(1)	(1)	(1)	(1)	1,374	57,176	23,043	76	6,342	604	16,590	25	91	16	722
$100,000 under $150,000	10,678	1,399,910	1,912	41,286	153	1,634	(1)	(1)	4,680	222,677	54,920	308	19,540	1,883	34,845				
$150,000 under $200,000	5,624	1,051,210	1,087	35,165	87	891	(1)	(1)	2,598	150,386	42,648	166	12,222	1,061	29,456			27	1,980
$200,000 under $250,000	3,182	800,991	734	44,446	(1)	(1)	-	-	1,402	109,585	46,660	97	9,576	710	36,010	12	105	38	5,267
$250,000 under $500,000	6,765	2,602,615	1,594	86,585	179	12,908	18	1,476	3,600	462,953	120,865	251	43,338	1,580	72,172				
$500,000 under $1,000,000	3,759	2,866,228	1,126	110,390	173	13,563			2,296	523,814	137,895	185	36,568	1,110	91,333	15	89	(1)	(1)
$1,000,000 under $5,000,000	3,057	7,211,433	1,252	340,158	358	111,904	37	6,116	2,271	1,763,428	359,709	188	66,659	1,240	274,434	32	828	37	17,788
$5,000,000 under $10,000,000	487	3,771,521	261	153,755	128	137,098	15	13,935	433	1,193,769	206,991	54	79,237	258	120,892	20	1,182	10	5,680
$10,000,000 under $25,000,000	327	5,279,514	197	137,342	124	199,329	15	4,648	299	1,971,194	166,848	52	25,648	193	98,560	31	3,775	19	38,865
$25,000,000 under $50,000,000	155	5,766,331	109	116,049	83	367,600	10	3,610	152	2,416,850	165,508	37	40,441	107	80,536	19	7,724	16	36,807
$50,000,000 under $100,000,000	89	6,737,867	75	603,635	51	273,001	5	2,761	83	2,277,767	538,982	15	14,392	75	480,704	13	6,070	6	37,816
$100,000,000 or more	44	17,082,563	40	798,380	34	1,280,604	6	40,039	42	7,529,802	875,923	13	68,291	40	679,948	5	4,176	10	123,508
With no income taxed at normal tax and surtax rates, total	111,454	3,828,823	8,303	1,038,541	777	65,935	(1)	(1)	5,624	2,145,414	1,791,630	106,994	1,464,303	7,232	327,043	-	-	3	284
Taxable[2]	2,010	569,578	752	139,736	151	15,123	(1)	(1)	607	275,079	129,470	564	43,756	712	85,714	-	-	-	-
Nontaxable	109,444	3,259,245	7,551	898,805	626	50,812	(1)	(1)	5,017	1,870,335	1,662,160	106,430	1,420,547	6,520	241,329	-	-	3	284
Returns without net income, total	459,732	[3]6,709,262	13,295	168,349	671	8,523	13	1,584	13,146	525,268	126,119	-	-	7,894	126,119	(1)	(1)	-	-
Deficit:																			
Under $5,000	305,842	[3]339,470	6,473	8,220	229	628	-	-	6,886	81,373	3,672	-	-	3,423	3,672	-	-	-	-
$5,000 under $15,000	87,873	[3]726,214	2,473	7,523	124	151	-	-	2,991	47,783	5,088	-	-	1,444	5,088	-	-	-	-
$15,000 under $25,000	25,428	[3]475,429	1,116	4,052			1	4	915	24,317	2,883	-	-	750	2,883	-	-	-	-
$25,000 under $50,000	20,871	[3]714,359	1,166	9,106	79	235	-	-	913	32,459	6,573	-	-	754	6,573	-	-	-	-
$50,000 under $100,000	10,646	[3]728,504	721	7,638	63	152	1	24	639	25,205	4,762	-	-	506	4,762	-	-	-	-
$100,000 under $500,000	7,714	[3]1,504,769	974	33,707	107	3,280	(1)	(1)	574	70,214	24,144	-	-	710	24,144	(1)	(1)	-	-
$500,000 under $1,000,000	740	[3]516,198	164	15,421	23	441	2	454	(1)	(1)	10,373	-	-	128	10,373	-	-	-	-
$1,000,000 under $10,000,000	591	[3]1,268,070	193	56,966	40	3,126	4	711	127	138,761	46,783	-	-	166	46,783	-	-	-	-
$10,000,000 or more	27	[3]436,249	15	25,716	6	510	1	26	9	67,818	21,841	-	-	13	21,841	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 18.--NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART I.--SUMMARY--Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Returns with investment credit computation schedule							Returns with investment credit greater than tentative investment credit				
	Number of returns	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryforward		Unused investment credit (Thousand dollars)	Number of returns	Tentative investment credit (Thousand dollars)	Investment credit carryforward (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)						
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
Total	430,574	32,216,852	28,886,194	1,698,691	104,632	576,081	957,256	11,706	139,129	111,959	203,950	47,139
Returns with net income, total	345,962	29,163,275	26,234,825	1,519,894	68,370	427,010	629,433	11,705	139,129	111,958	203,949	47,139
With income taxed at normal tax and surtax rates, total	321,105	28,029,544	25,242,967	1,453,150	49,236	320,993	464,167	11,634	138,253	110,709	202,239	46,724
Under $5,000	89,194	563,009	415,777	21,999	23,471	15,281	28,483	1,891	8	2,999	1,889	1,118
$5,000 under $10,000	46,812	448,928	335,523	19,613	8,809	9,481	12,380	2,545	401	4,686	3,481	1,606
$10,000 under $15,000	31,036	374,925	287,409	17,275	4,585	6,578	8,748	1,554	812	3,985	3,124	1,673
$15,000 under $20,000	25,138	344,930	263,695	16,360	2,941	5,795	6,431	1,140	690	4,200	3,067	1,824
$20,000 under $25,000	25,988	436,651	328,775	20,963	2,556	5,429	7,235	1,017	1,022	3,487	3,293	1,216
$25,000	5,992	97,248	72,717	4,560	462	1,058	1,090	187	162	648	612	198
$26,000 under $30,000	12,459	230,223	176,557	11,086	1,033	4,612	5,091	416	630	1,316	1,690	(1)
$30,000 under $35,000	9,741	190,765	152,510	9,570	764	2,541	2,021	412	553	1,854	1,876	1,005
$35,000 under $40,000	7,643	167,510	134,772	8,653	579	1,808	1,971	231	419	1,338	1,283	
$40,000 under $45,000	6,180	151,210	115,067	7,603	492	1,935	1,054	252	950	1,417	1,963	404
$45,000 under $50,000	5,041	133,416	100,419	6,526	213	979	1,057	91	603	640	971	
$50,000 under $60,000	8,141	249,054	189,316	12,299	546	3,094	3,449	283	939	1,907	2,209	909
$60,000 under $70,000	5,840	214,467	170,565	11,229	392	5,256	5,949	200	1,033	2,039	2,202	870
$70,000 under $80,000	4,352	182,651	141,898	9,444	302	1,982	2,009	147	612	989	1,220	
$80,000 under $90,000	3,576	136,920	108,126	7,123	118	1,041	(1)	66	161	625	534	633
$90,000 under $100,000	2,912	143,777	100,730	6,540	123	1,085	1,433	50	243	712	676	279
$100,000 under $150,000	9,280	491,416	401,621	26,654	478	9,036	10,925	255	1,293	3,490	3,178	1,605
$150,000 under $200,000	5,099	363,222	300,067	19,829	220	3,348	5,363	122	708	1,149	1,589	268
$200,000 under $250,000	2,831	282,789	231,354	15,325	138	3,384	(1)	81	604	992	1,294	302
$250,000 under $500,000	6,272	1,048,513	911,945	60,934	382	24,361	38,507	257	2,822	8,848	6,735	4,935
$500,000 under $1,000,000	3,547	985,393	841,888	55,492	248	16,143	20,330	167	4,522	6,748	8,722	2,548
$1,000,000 under $5,000,000	2,941	2,629,777	2,321,090	150,087	223	46,207	60,857	158	13,364	20,755	21,931	12,188
$5,000,000 under $10,000,000	483	1,809,731	1,678,162	100,542	60	25,138	43,424	41	9,389	4,725	13,178	936
$10,000,000 under $25,000,000	321	2,696,303	2,535,017	147,074	46	39,796	52,697	34	16,879	14,286	23,845	7,320
$25,000,000 under $50,000,000	154	3,355,233	3,171,076	185,183	31	39,591	56,974	20	21,713	13,726	30,810	4,629
$50,000,000 under $100,000,000	88	3,158,858	2,962,741	162,344	16	6,856	9,668	12	19,402	2,714	22,115	1
$100,000,000 or more	44	7,142,625	6,794,150	338,843	8	39,178	70,536	5	38,319	434	38,752	1
With no income taxed at normal tax and surtax rates, total	24,857	1,133,731	991,858	66,744	19,134	106,017	165,266	71	876	1,249	1,710	415
Taxable[2]	774	220,410	203,274	14,074	385	15,002	11,493	71	876	1,249	1,710	415
Nontaxable	24,083	913,321	788,584	52,670	18,749	91,015	153,773	-	-	-	-	-
Returns without net income, total	84,612	3,053,577	2,651,369	178,797	36,262	149,071	327,823	1	(4)	1	1	-
Deficit:												
Under $5,000	36,613	314,330	254,724	15,530	13,232	8,234	23,764	-	-	-	-	-
$5,000 under $15,000	22,456	297,897	244,941	15,091	9,783	9,993	25,084	-	-	-	-	-
$15,000 under $25,000	8,647	188,866	160,710	10,656	3,898	6,667	17,323	-	-	-	-	-
$25,000 under $50,000	7,597	226,367	183,738	12,207	3,693	8,233	20,440	-	-	-	-	-
$50,000 under $100,000	4,742	250,472	197,815	13,438	2,796	10,506	23,943	-	-	-	-	-
$100,000 under $500,000	3,774	496,267	433,712	29,627	2,316	25,520	55,139	1	(4)	1	1	-
$500,000 under $1,000,000	397	259,663	220,522	15,410	272	20,948	36,348	-	-	-	-	-
$1,000,000 under $10,000,000	365	766,626	716,418	50,122	258	35,185	85,281	-	-	-	-	-
$10,000,000 or more	21	253,089	238,789	16,716	14	23,785	40,501	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART II.--RETURNS OF ACTIVE CORPORATIONS (OTHER THAN LIFE AND MUTUAL INSURANCE COMPANIES) WHICH WERE NOT MEMBERS OF CONTROLLED GROUPS

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit (Thousand dollars)	Dividends received from--				Includable income of Controlled Foreign Corporations		Distributions to stockholders except in own stock		Statutory special deductions								
			Domestic corporations		Foreign corporations						Total	Net operating loss carryforward		Dividends received deduction		Deduction for dividends paid on certain public utility stock		Western Hemisphere Trade Corporation deduction	
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
Total	1,030,517	13,847,529	61,701	1,175,464	3,468	105,262	38	2,804	98,734	4,893,213	1,626,818	141,912	1,161,331	54,571	447,144	103	5,826	180	12,517
Returns with net income, total	613,063	18,234,767	51,000	1,125,586	3,016	103,556	37	2,660	87,364	4,658,617	1,590,939	141,912	1,161,331	48,506	411,265	103	5,826	180	12,517
With income taxed at normal tax and surtax rates, total	513,414	15,539,297	44,367	396,740	2,436	66,020	26	2,631	82,691	2,991,028	675,484	45,620	332,450	42,884	324,691	103	5,826	180	12,517
Under $5,000	241,761	499,698	13,856	31,330	638	528	-	-	18,524	85,784	99,389	30,293	77,561	13,113	21,788	(1)	(1)		
$5,000 under $10,000	79,572	621,055	6,447	26,951	259	176	(1)	(1)	11,230	67,518	62,653	6,608	41,167	6,313	21,403	-	-	153	410
$10,000 under $15,000	44,393	589,710	4,500	22,698	263	473	-	-	8,179	140,538	43,088	3,041	24,237	4,364	18,705	-	-		
$15,000 under $20,000	32,266	606,464	3,812	20,522	229	243	-	-	6,521	61,031	33,500	1,812	16,625	3,723	16,734	-	-		
$20,000 under $25,000	30,548	728,208	3,487	19,611	154	623	-	-	6,196	69,174	35,187	1,483	18,797	3,378	16,390	(1)	(1)	-	-
$25,000	6,953	186,249	625	3,118	(1)	(1)	-	-	1,575	18,503	5,767	240	3,204	595	2,563	-	-	-	-
$26,000 under $30,000	12,909	384,050	1,295	9,369	79	177	-	-	3,349	41,206	19,706	537	11,774	1,264	7,789	-	-	(1)	(1)
$30,000 under $35,000	9,396	326,027	1,160	9,893	109	682	-	-	2,720	55,168	17,076	259	8,714	1,146	8,362	-	-	-	-
$35,000 under $40,000	7,078	275,907	945	4,355	(1)	(1)	-	-	2,456	45,964	8,294	170	4,647	939	3,634	(1)	(1)	(1)	(1)
$40,000 under $45,000	5,551	251,771	832	6,085	81	164	-	-	2,019	38,342	9,879	205	4,718	787	5,161	-	-	-	-
$45,000 under $50,000	4,479	224,883	690	6,825			-	-	1,590	26,547	7,672	116	2,123	663	5,549	-	-	-	-
$50,000 under $60,000	6,982	412,881	1,039	10,087	97	336	-	-	2,595	49,820	15,602	224	7,324	1,024	8,278	-	-	-	-
$60,000 under $70,000	4,724	329,595	627	9,992			-	-	1,824	41,270	15,065	126	6,753	613	8,312	(1)	(1)	-	-
$70,000 under $80,000	3,467	273,920	558	5,999	14	316	-	-	1,465	40,753	10,643	81	5,573	554	5,070	(1)	(1)	-	-
$80,000 under $90,000	2,813	256,339	375	9,116	39	209	-	-	1,212	37,783	8,944	29	2,493	369	6,418	-	-	(1)	(1)
$90,000 under $100,000	2,288	232,294	389	8,966	24	543	(1)	(1)	986	35,718	11,068	43	3,513	385	7,555	-	-	-	-
$100,000 under $150,000	6,734	862,164	1,166	19,334	67	424	(1)	(1)	3,360	132,037	26,539	143	10,297	1,144	16,235	(1)	(1)	-	-
$150,000 under $200,000	3,249	596,504	625	18,822	36	71	(1)	(1)	1,706	96,844	17,987	38	1,990	605	15,861			(1)	(1)
$200,000 under $250,000	1,836	460,622	362	24,336	36	1,003	-	-	877	60,589	21,754	26	2,255	353	19,482	14	92	-	-
$250,000 under $500,000	3,409	1,239,495	675	28,711	69	850	(1)	(1)	2,052	181,839	35,587	57	11,204	668	24,159			(1)	(1)
$500,000 under $1,000,000	1,753	1,253,535	477	15,070	55	2,020	-	-	1,212	202,476	23,316	64	9,895	467	12,525	7	45	(1)	(1)
$1,000,000 under $5,000,000	1,050	2,162,370	349	79,475	74	18,114	6	765	852	528,298	80,089	21	7,213	342	67,464	18	459	5	4,953
$5,000,000 under $10,000,000	124	916,665	42	2,041	20	13,219	3	144	116	245,262	52,253	3	50,210	41	1,707	8	336	-	-
$10,000,000 under $25,000,000	59	870,706	25	1,196	12	17,150	2	965	55	287,174	8,472	-	-	25	1,014	16	1,629	1	5,829
$25,000,000 under $50,000,000	14	489,000	7	2,336	3	7,585	-	-	14	243,727	5,132	1	163	7	2,107	3	2,862	-	-
$50,000,000 under $100,000,000	5	358,058	2	502	2	572	-	-	5	99,797	822	-	-	2	426	2	396	-	-
$100,000,000 or more	1	131,127	-	-	-	-	-	-	1	57,866	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	99,649	2,695,470	6,633	728,846	580	37,536	(1)	(1)	4,673	1,667,589	915,455	96,292	828,881	5,622	86,574	-	-	-	-
Taxable[2]	1,452	233,369	460	60,398	87	1,692	-	-	439	122,580	23,755	405	4,884	422	18,871	-	-	-	-
Nontaxable	98,197	2,462,101	6,173	668,448	493	35,844	(1)	(1)	4,234	1,545,009	891,700	95,887	823,997	5,200	67,703	-	-	-	-
Returns without net income, total	417,454	[3]4,387,238	10,701	49,878	452	1,706	(1)	(1)	11,370	234,596	35,879	-	-	6,065	35,879	-	-	-	-
Deficit:																			
Under $5,000	284,313	[3]315,666	5,830	6,586	197	481	-	-	6,363	72,036	2,698	-	-	2,971	2,698	-	-	-	-
$5,000 under $15,000	79,258	[3]652,587	2,091	5,450	77	70	-	-	2,666	44,971	3,639	-	-	1,252	3,639	-	-	-	-
$15,000 under $25,000	21,825	[3]407,596	888	2,353			-	-	801	19,814	1,608	-	-	595	1,608	-	-	-	-
$25,000 under $50,000	17,588	[3]600,586	939	5,921	66	34	-	-	754	26,258	4,414	-	-	596	4,414	-	-	-	-
$50,000 under $100,000	8,519	[3]580,040	451	2,985	48	134	-	-	455	15,775	2,230	-	-	302	2,230	-	-	-	-
$100,000 under $500,000	5,351	[3]1,011,685	409	6,075	51	217	-	-	272	23,351	4,250	-	-	266	4,250	-	-	-	-
$500,000 under $1,000,000	322	[3]224,506	33	2,006	5	277	-	-	21	5,088	1,335	-	-	29	1,335	-	-	-	-
$1,000,000 under $10,000,000	273	[3]525,203	58	16,253	8	493	(1)	(1)	38	27,303	13,793	-	-	52	13,793	-	-	-	-
$10,000,000 or more	5	[3]69,369	2	2,249	-	-	-	-	-	-	1,912	-	-	2	1,912	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 18.--NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART II.--RETURNS OF ACTIVE CORPORATIONS (OTHER THAN LIFE AND MUTUAL INSURANCE COMPANIES) WHICH WERE NOT MEMBERS OF CONTROLLED GROUPS--Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Returns with investment credit computation schedule							Returns with investment credit greater than tentative investment credit				
	Number of returns	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryforward: Number of returns	Investment credit carryforward: Amount (Thousand dollars)	Unused investment credit (Thousand dollars)	Number of returns	Tentative investment credit (Thousand dollars)	Investment credit carryforward (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
Total	345,923	8,753,162	7,385,049	429,490	85,499	175,232	304,424	8,537	17,545	38,811	42,967	13,389
Returns with net income, total	274,205	7,154,367	6,036,178	340,498	55,540	109,446	149,678	8,537	17,545	38,811	42,967	13,389
With income taxed at normal tax and surtax rates, total	253,880	6,840,784	5,787,713	325,054	40,509	79,067	104,901	8,508	17,404	38,587	42,613	13,378
Under $5,000	81,365	485,821	359,048	18,542	21,233	13,518	24,477	1,624	-	2,629	1,609	1,020
$5,000 under $10,000	39,886	354,130	268,854	15,553	7,420	6,894	8,563	2,220	302	4,077	3,012	1,367
$10,000 under $15,000	24,966	275,994	212,986	12,676	3,734	4,264	5,231	1,316	663	3,017	2,568	1,112
$15,000 under $20,000	19,517	261,249	198,414	12,152	2,107	3,525	4,155	726	447	2,385	1,907	925
$20,000 under $25,000	20,531	314,044	236,829	14,917	2,066	3,658	4,052	781	855	2,457	2,490	822
$25,000	4,795	73,883	54,706	3,366	327	700	504	120	116	471	424	163
$26,000 under $30,000	9,039	156,972	121,315	7,538	723	3,265	3,382	260	397	727	1,026	(1)
$30,000 under $35,000	6,884	132,243	106,413	6,671	484	1,766	1,315	269	340	1,416	1,236	520
$35,000 under $40,000	5,398	110,741	87,698	5,555	338	853	1,024	(1)	(1)	(1)	(1)	(1)
$40,000 under $45,000	4,308	90,672	69,690	4,498	342	1,086	392	171	588	968	1,340	(1)
$45,000 under $50,000	3,500	83,001	61,285	3,902	131	524	398	(1)	(1)	(1)	(1)	(1)
$50,000 under $60,000	5,767	164,365	126,417	8,198	377	1,590	1,525	196	606	1,078	1,435	249
$60,000 under $70,000	3,952	114,832	92,064	5,973	209	1,111	958	111	563	904	1,160	459
$70,000 under $80,000	2,926	113,171	87,923	5,860	215	1,129	1,160	96	440	507	795	
$80,000 under $90,000	2,393	79,594	64,242	4,250	65	453	167	26	43	305	242	(1)
$90,000 under $100,000	1,935	98,952	64,570	4,184	78	580	693	20	109	356	340	(1)
$100,000 under $150,000	5,983	257,324	209,054	13,619	251	2,114	1,253	126	794	1,608	1,766	636
$150,000 under $200,000	2,994	192,956	159,055	10,439	89	1,878	2,952	46	159	550	566	(1)
$200,000 under $250,000	1,651	147,625	116,563	7,627	49	703	836	24	234	290	451	(1)
$250,000 under $500,000	3,223	365,591	308,857	19,979	146	3,815	3,603	104	1,156	3,355	2,863	1,648
$500,000 under $1,000,000	1,652	381,319	319,823	20,511	69	3,044	3,202	54	1,325	1,688	2,557	456
$1,000,000 under $5,000,000	1,014	710,855	642,670	38,366	40	4,087	8,042	29	1,887	3,972	3,394	2,465
$5,000,000 under $10,000,000	124	550,150	520,980	28,589	11	10,783	20,713	7	867	894	1,760	1
$10,000,000 under $25,000,000	57	582,462	569,259	24,610	3	5,727	5,186	2	1,599	1,921	3,520	-
$25,000,000 under $50,000,000	14	451,374	444,380	17,013	2	2,000	1,118	2	3,317	2,000	4,954	363
$50,000,000 under $100,000,000	5	166,486	160,451	6,741	-	-	-	-	-	-	-	-
$100,000,000 or more	1	124,978	124,167	3,725	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	20,325	313,583	248,465	15,444	15,031	30,379	44,777	29	141	224	354	(1)
Taxable[2]	511	21,350	16,948	1,131	278	651	388	29	141	224	354	(1)
Nontaxable	19,814	292,233	231,517	14,313	14,753	29,728	44,389	-	-	-	-	-
Returns without net income, total	71,718	1,598,795	1,348,871	88,992	29,959	65,786	154,746	-	-	-	-	-
Deficit:												
Under $5,000	33,161	259,157	209,057	12,517	11,824	6,638	19,155	-	-	-	-	-
$5,000 under $15,000	19,309	245,994	199,371	12,166	8,327	8,047	20,213	-	-	-	-	-
$15,000 under $25,000	7,063	148,280	127,510	8,491	3,175	5,320	13,811	-	-	-	-	-
$25,000 under $50,000	5,981	169,764	138,309	9,182	2,836	5,595	14,777	-	-	-	-	-
$50,000 under $100,000	3,607	157,188	130,273	8,790	2,168	6,862	15,652	-	-	-	-	-
$100,000 under $500,000	2,337	226,479	192,437	13,223	1,446	12,542	25,759	-	-	-	-	-
$500,000 under $1,000,000	118	134,375	111,175	7,778	85	10,492	18,260	-	-	-	-	-
$1,000,000 under $10,000,000	139	254,670	237,856	16,643	97	9,977	26,604	-	-	-	-	-
$10,000,000 or more	3	2,888	2,883	202	1	313	515	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18.--NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART III.--RETURNS OF ACTIVE CORPORATIONS (OTHER THAN LIFE INSURANCE COMPANIES) WHICH WERE MEMBERS OF CONTROLLED GROUPS ALLOCATING ONE SURTAX EXEMPTION AMONG MEMBERS OF THE GROUP UNDER SECTION 1561

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit	Dividends received from--				Includable income of Controlled Foreign Corporations		Distributions to stockholders except in own stock		Statutory special deductions								
			Domestic corporations		Foreign corporations						Total	Net operating loss carryforward		Dividends received deduction		Deduction for dividends paid on certain public utility stock		Western Hemisphere Trade Corporation deduction	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
Total	78,253	28,856,167	9,034	1,954,645	1,105	1,910,932	46	38,000	10,747	12,539,286	2,739,775	11,095	800,704	8,414	1,670,197	78	16,551	197	252,323
Returns with net income, total	52,135	30,518,982	7,521	1,873,673	944	1,904,489	37	36,640	9,451	12,305,918	2,673,474	11,095	800,704	7,364	1,603,896	76	16,551	197	252,323
With income taxed at normal tax and surtax rates, total	44,689	29,569,675	6,378	1,592,828	774	1,877,119	37	36,640	8,691	11,871,369	1,928,033	4,268	274,662	6,264	1,384,781	76	16,551	194	252,039
Under $5,000	16,389	55,725	1,735	12,084	73	180	-	-	1,495	15,739	19,199	1,826	9,135	1,722	10,044	-	-	(1)	(1)
$5,000 under $10,000	7,859	76,291	1,044	5,067	33	106	-	-	940	12,124	12,992	703	8,811	993	4,174	-	-	3	7
$10,000 under $15,000	5,068	80,390	530	5,368	72	158	-	-	747	9,935	10,706	287	6,121	529	4,578	-	-	2	7
$15,000 under $20,000	2,902	61,621	315	2,625	(1)	(1)	-	-	494	5,568	5,910	271	3,626	314	2,175	-	-	(1)	(1)
$20,000 under $25,000	2,347	62,852	391	3,689	14	87	-	-	396	11,761	5,552	124	2,413	377	3,128	-	-	2	11
$25,000	450	12,928	(1)	(1)			-	-	126	3,090	905	(1)	(1)	89	601	-	-	(1)	(1)
$26,000 under $30,000	1,016	35,461	108	1,244	(1)	(1)	-	-	264	6,725	5,523	83	4,419	108	1,104	-	-	-	-
$30,000 under $35,000	744	30,724	103	1,537	26	227	-	-	170	4,611	2,618	58	1,329	103	1,289	-	-	-	-
$35,000 under $40,000	573	32,594	103	1,101			-	-	211	6,662	3,327	105	4,816	103	956	-	-	-	-
$40,000 under $45,000	412	30,907	69	10,551			-	-	100	10,511	12,706			69	10,215	-	-	(1)	(1)
$45,000 under $50,000	328	21,398	71	533			-	-	111	2,635	1,922	17	1,393	71	490	-	-	(1)	(1)
$50,000 under $60,000	658	44,811	104	2,589	23	65	-	-	245	8,090	5,651	37	3,342	104	2,266	-	-	(1)	(1)
$60,000 under $70,000	502	41,116	78	2,515			-	-	146	15,334	4,523	58	2,413	78	2,110	-	-	-	-
$70,000 under $80,000	247	25,497	54	819	(1)	(1)	-	-	91	4,220	3,769	20	3,071	54	698	-	-	-	-
$80,000 under $90,000	319	37,183	32	1,763	12	162	-	-	126	6,606	7,700	33	6,115	32	1,500	-	-	(1)	(1)
$90,000 under $100,000	331	37,888	71	3,622			-	-	170	9,447	4,723	19	1,596	71	3,092	(1)	(1)	-	-
$100,000 under $150,000	833	124,160	153	10,516	30	390	-	-	387	50,806	13,584	74	4,215	149	9,065	-	-	(1)	(1)
$150,000 under $200,000	595	117,722	128	6,075	19	342	(1)	(1)	323	22,983	10,530	55	5,360	127	5,087	(1)	(1)	1	63
$200,000 under $250,000	347	91,008	125	6,407	10	595	-	-	178	21,876	8,201	30	2,938	111	5,039	-	-	3	224
$250,000 under $500,000	934	427,077	229	20,440	39	9,607	3	138	511	145,510	35,539	115	16,159	225	17,861	(1)	(1)	14	1,518
$500,000 under $1,000,000	639	556,773	200	37,536	54	7,048	(1)	(1)	431	160,924	58,805	88	19,669	194	32,534	5	19	14	6,583
$1,000,000 under $5,000,000	733	2,029,150	334	102,989	119	55,075	8	1,322	591	577,151	131,963	106	28,976	332	92,362	8	209	26	10,416
$5,000,000 under $10,000,000	161	1,282,639	89	54,929	53	76,052	4	10,738	144	491,120	73,207	40	19,391	89	47,511	9	625	10	5,680
$10,000,000 under $25,000,000	123	2,126,331	77	69,261	55	110,736	2	2,074	116	982,051	106,620	35	15,155	76	61,582	10	1,231	17	28,652
$25,000,000 under $50,000,000	90	3,477,985	66	55,646	56	300,876	6	408	90	1,554,356	112,426	30	21,757	64	49,301	15	4,561	16	36,807
$50,000,000 under $100,000,000	54	4,245,189	47	510,142	27	134,132	4	2,657	53	1,601,325	494,157	13	13,948	47	436,719	11	5,674	6	37,816
$100,000,000 or more	35	14,404,255	33	663,113	26	1,180,917	4	18,793	35	6,130,209	775,275	13	68,291	33	579,300	5	4,176	10	123,508
With no income taxed at normal tax and surtax rates, total	7,446	949,307	1,143	280,845	170	27,370	-	-	760	434,549	745,441	6,827	526,042	1,100	219,115	-	-	3	284
Taxable[2]	399	270,010	220	67,677	55	12,661	-	-	129	122,435	94,017	137	36,704	220	57,313	-	-	-	-
Nontaxable	7,047	679,297	923	213,168	115	14,709	-	-	631	312,114	651,424	6,690	489,338	880	161,802	-	-	3	284
Returns without net income, total	26,118	[3]1,662,815	1,513	80,972	161	6,443	(1)	(1)	1,296	233,368	66,301	-	-	1,050	66,301	(1)	(1)	-	-
Deficit:																			
Under $5,000	13,626	[3]14,982	426	933	28	102	-	-	366	8,086	659	-	-	293	659	-	-	-	-
$5,000 under $15,000	4,993	[3]43,122	277	892	36	31	-	-	235	1,872	662	-	-	125	662	-	-	-	-
$15,000 under $25,000	2,202	[3]41,200	149	1,284	(1)	(1)	-	-	103	4,299	1,038	-	-	111	1,038	-	-	-	-
$25,000 under $50,000	2,040	[3]71,447	120	1,959	19	211	-	-	99	4,864	1,442	-	-	89	1,442	-	-	-	-
$50,000 under $100,000	1,258	[3]87,737	132	2,347			(1)	(1)	126	7,643	1,454	-	-	101	1,454	-	-	-	-
$100,000 under $500,000	1,465	[3]303,308	244	17,474	33	2,943	(1)	(1)	237	29,872	14,527	-	-	203	14,527	(1)	(1)	-	-
$500,000 under $1,000,000	270	[3]187,301	71	6,518	9	80	(1)	(1)	49	24,171	4,943	-	-	50	4,943	-	-	-	-
$1,000,000 under $10,000,000	244	[3]579,248	83	31,682	25	2,537	(1)	(1)	72	84,743	26,391	-	-	69	26,391	-	-	-	-
$10,000,000 or more	20	[3]334,470	11	17,883	5	497	(1)	(1)	9	67,818	15,185	-	-	9	15,185	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 18.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART III.--RETURNS OF ACTIVE CORPORATIONS (OTHER THAN LIFE INSURANCE COMPANIES) WHICH WERE MEMBERS OF CONTROLLED GROUPS ALLOCATING ONE SURTAX EXEMPTION AMONG MEMBERS OF THE GROUP UNDER SECTION 1561--Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Returns with investment credit computation schedule							Returns with investment credit greater than tentative investment credit				
	Number of returns	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryforward: Number of returns	Investment credit carryforward: Amount (Thousand dollars)	Unused investment credit (Thousand dollars)	Number of returns	Tentative investment credit (Thousand dollars)	Investment credit carryforward (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
Total	33,008	17,188,423	16,024,877	903,929	10,186	323,489	546,852	1,265	94,818	42,727	118,160	19,385
Returns with net income, total	25,591	15,990,366	14,932,733	828,256	6,586	252,518	400,208	1,265	94,818	42,727	118,160	19,385
With income taxed at normal tax and surtax rates, total	22,575	15,295,879	14,301,503	784,602	3,961	187,283	296,206	1,225	94,092	41,765	116,851	19,006
Under $5,000	4,513	46,438	33,042	1,993	1,189	1,201	2,619	156	4	236	164	76
$5,000 under $10,000	3,579	62,048	39,965	2,494	707	2,024	3,133	141	21	229	165	85
$10,000 under $15,000	2,961	47,244	32,652	2,086	488	1,040	1,478	119	61	325	270	116
$15,000 under $20,000	1,794	31,566	25,752	1,619	308	927	805	153	154	755	469	440
$20,000 under $25,000	1,449	36,236	28,937	1,883	179	632	1,221	87	84	446	324	206
$25,000	317	5,409	4,230	278	(1)	(1)	(1)	19	26	42	53	(1)
$26,000 under $30,000	817	19,350	12,914	819	91	385	(1)	34	61	109	164	(1)
$30,000 under $35,000	535	14,014	10,018	663	90	141	181	37	39	82	116	5
$35,000 under $40,000	505	22,521	18,073	1,244	60	125	449					
$40,000 under $45,000	349	17,196	13,051	867	(1)	(1)	(1)	34	124	314	230	208
$45,000 under $50,000	244	12,136	10,087	694	39	190	(1)	13	47	61	103	5
$50,000 under $60,000	533	32,855	23,063	1,584	67	563	882	30	158	302	365	95
$60,000 under $70,000	406	35,926	28,315	1,940	65	669	1,221	34	143	246	307	
$70,000 under $80,000	220	14,631	11,702	813	22	557	511	14	65	245	190	228
$80,000 under $90,000	250	22,969	17,988	1,197	21	323	553	14	51	132	157	
$90,000 under $100,000	296	18,546	14,748	972	19	296	361	13	98	209	216	91
$100,000 under $150,000	710	83,879	73,683	5,037	72	5,283	7,750	(1)	(1)	(1)	(1)	(1)
$150,000 under $200,000	554	53,269	46,789	3,030	38	399	923	18	175	161	293	(1)
$200,000 under $250,000	301	54,375	45,770	3,027	34	1,026	1,780	18	200	357	408	(1)
$250,000 under $500,000	863	374,288	344,605	23,476	84	14,050	27,569	59	763	860	1,429	194
$500,000 under $1,000,000	618	296,225	263,672	17,589	93	9,748	14,358	60	1,916	2,667	3,178	1,405
$1,000,000 under $5,000,000	706	964,438	872,710	57,259	100	28,907	36,189	67	6,748	9,865	10,333	6,280
$5,000,000 under $10,000,000	159	704,437	654,388	39,833	29	9,640	16,023	19	5,243	2,682	7,089	836
$10,000,000 under $25,000,000	119	1,309,823	1,234,908	77,221	30	26,658	41,900	21	8,924	6,571	11,997	3,498
$25,000,000 under $50,000,000	89	2,273,542	2,150,822	128,956	24	36,009	54,444	15	15,648	10,765	22,148	4,265
$50,000,000 under $100,000,000	53	2,362,067	2,229,480	115,598	15	6,833	9,668	11	17,713	2,691	20,403	1
$100,000,000 or more	35	6,380,451	6,060,139	292,430	7	39,049	70,536	4	35,442	305	35,746	1
With no income taxed at normal tax and surtax rates, total	3,016	694,487	631,230	43,654	2,625	65,235	104,002	40	726	962	1,309	379
Taxable[2]	193	150,638	140,601	9,747	98	11,959	7,155	40	726	962	1,309	379
Nontaxable	2,823	543,849	490,629	33,907	2,527	53,276	96,847	-	-	-	-	-
Returns without net income, total	7,417	1,198,057	1,092,144	75,673	3,600	70,971	146,644	-	-	-	-	-
Deficit:												
Under $5,000	1,728	32,996	27,222	1,786	639	954	2,740	-	-	-	-	-
$5,000 under $15,000	1,811	29,295	24,775	1,587	798	1,397	2,984	-	-	-	-	-
$15,000 under $25,000	894	27,739	21,793	1,457	396	839	2,296	-	-	-	-	-
$25,000 under $50,000	996	34,135	29,110	1,943	533	1,568	3,511	-	-	-	-	-
$50,000 under $100,000	684	69,033	47,463	3,260	381	2,531	5,791	-	-	-	-	-
$100,000 under $500,000	938	204,428	183,057	12,572	580	9,586	22,158	-	-	-	-	-
$500,000 under $1,000,000	171	97,458	86,254	6,018	124	7,920	13,938	-	-	-	-	-
$1,000,000 under $10,000,000	179	471,222	443,854	31,046	136	22,704	53,750	-	-	-	-	-
$10,000,000 or more	16	231,751	228,616	16,004	13	23,472	39,476	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART IV.--RETURNS OF ACTIVE CORPORATIONS (OTHER THAN LIFE INSURANCE COMPANIES) WHICH WERE MEMBERS OF CONTROLLED GROUPS ELECTING MULTIPLE SURTAX EXEMPTIONS UNDER SECTION 1562

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit (Thousand dollars)	Dividends received from-- Domestic corporations: Number of returns	Domestic corporations: Amount (Thousand dollars)	Foreign corporations: Number of returns	Foreign corporations: Amount (Thousand dollars)	Includable income of Controlled Foreign Corporations: Number of returns	Includable income of Controlled Foreign Corporations: Amount (Thousand dollars)	Distributions to stockholders except in own stock: Number of returns	Distributions to stockholders except in own stock: Amount (Thousand dollars)	Statutory special deductions: Total (Thousand dollars)	Net operating loss carryforward: Number of returns	Net operating loss carryforward: Amount (Thousand dollars)	Dividends received deduction: Number of returns	Dividends received deduction: Amount (Thousand dollars)	Deduction for dividends paid on certain public utility stock: Number of returns	Deduction for dividends paid on certain public utility stock: Amount (Thousand dollars)	Western Hemisphere Trade Corporation deduction: Number of returns	Western Hemisphere Trade Corporation deduction: Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
Total	104,018	16,415,173	9,701	572,916	927	464,022	54	33,944	15,912	4,920,603	739,908	7,770	239,487	9,501	482,042	25	1,663	239	16,716
Returns with net income, total	89,291	16,811,116	9,352	568,018	907	463,833	52	33,868	15,506	4,871,773	736,421	7,770	239,487	9,250	478,555	25	1,663	239	16,716
With income taxed at normal tax and surtax rates, total	85,462	16,662,481	9,097	548,308	894	463,007	51	33,389	15,345	4,832,817	633,600	4,169	153,178	8,998	462,043	25	1,663	239	16,716
Under $5,000	12,497	46,729	718	2,761	(1)	(1)	-	-	946	7,785	9,258	1,268	7,409	707	1,829	-	-	(1)	(1)
$5,000 under $10,000	10,296	93,833	772	8,465	23	78	-	-	1,077	14,911	14,468	729	7,370	772	6,967	-	-		
$10,000 under $15,000	8,704	120,629	694	4,947	25	79	-	-	1,129	19,889	7,741	402	3,597	684	4,012	-	-		
$15,000 under $20,000	8,654	163,029	664	4,687	(1)	(1)	-	-	1,189	14,018	9,314	370	5,303	664	3,928	-	-		
$20,000 under $25,000	8,041	196,835	644	5,365	44	112	(1)	(1)	1,188	20,036	8,948	214	4,590	640	4,267	-	-	105	561
$25,000	1,901	49,968	179	725	(1)	(1)	-	-	283	3,800	1,472	91	738	179	633	-	-		
$26,000 under $30,000	4,719	143,137	430	4,161			-	-	746	12,009	7,661	192	4,220	420	3,418	-	-		
$30,000 under $35,000	4,002	139,267	410	5,630	45	546	(1)	(1)	683	13,887	6,157	144	1,425	398	4,732	-	-	-	-
$35,000 under $40,000	2,785	110,390	200	3,096			-	-	544	12,748	3,664	(1)	(1)	198	2,576	-	-	-	-
$40,000 under $45,000	2,287	110,191	161	4,014	25	584	-	-	448	12,954	5,463	79	2,085	161	3,378	-	-	-	-
$45,000 under $50,000	1,833	102,045	201	3,406			-	-	400	12,369	5,735			192	2,849	-	-		
$50,000 under $60,000	2,732	166,491	339	5,296	35	238	-	-	587	14,434	8,414	121	6,112	321	4,452	-	-		
$60,000 under $70,000	2,108	149,521	234	6,328	42	189	-	-	537	17,174	8,295	28	2,622	234	5,327	-	-	58	1,404
$70,000 under $80,000	1,567	124,995	215	4,594	24	235	-	-	410	12,930	5,121	23	889	205	3,910	-	-		
$80,000 under $90,000	1,294	118,778	172	6,640	16	88	-	-	329	13,801	5,958	31	317	172	5,639	(1)	(1)	-	-
$90,000 under $100,000	940	100,123	142	7,019			-	-	216	11,969	7,042	12	1,175	140	5,791	-	-		
$100,000 under $150,000	3,075	406,837	561	10,426	51	818	-	-	925	39,172	13,931	86	4,843	559	8,864	-	-	27	1,871
$150,000 under $200,000	1,757	329,806	315	9,469	31	477	(1)	(1)	562	29,794	12,663	69	3,865	313	8,047	2	13	-	-
$200,000 under $250,000	984	245,543	237	13,232	21	927	-	-	342	26,581	16,462	41	4,383	236	11,246	-	-		
$250,000 under $500,000	2,366	904,591	643	31,988	68	2,445	-	-	1,017	130,734	45,434	77	14,674	642	27,148	3	26	32	6,057
$500,000 under $1,000,000	1,323	1,012,996	410	50,469	57	4,478	(1)	(1)	634	155,342	51,940	32	6,909	410	42,535	3	25		
$1,000,000 under $5,000,000	1,197	2,769,886	497	111,769	146	38,496	19	4,007	786	608,801	126,590	61	30,470	496	93,541	6	160	6	2,419
$5,000,000 under $10,000,000	189	1,467,002	117	76,220	52	47,797	8	3,053	168	447,869	74,402	11	9,636	115	64,545	3	221	-	-
$10,000,000 under $25,000,000	134	2,069,645	85	25,083	50	70,559	10	1,609	124	684,859	37,059	17	10,493	83	21,267	5	915	1	4,384
$25,000,000 under $50,000,000	46	1,609,081	31	14,740	19	58,201	4	3,202	45	596,079	31,354	6	18,521	31	12,532	1	301	-	-
$50,000,000 under $100,000,000	25	1,767,837	21	21,184	19	137,810	1	104	24	557,145	18,449	2	444	21	18,005	-	-	-	-
$100,000,000 or more	6	2,143,296	5	106,594	6	98,777	2	21,246	6	1,341,727	90,605	-	-	5	90,605	-	-	-	-
With no income taxed at normal tax and surtax rates, total	3,829	148,635	255	19,710	13	826	1	479	161	38,956	102,821	3,601	86,309	252	16,512	-	-	-	-
Taxable[2]	147	57,813	62	11,077	7	764	1	479	36	29,357	10,454	(1)	(1)	61	9,416	-	-	-	-
Nontaxable	3,682	90,822	193	8,633	6	62	-	-	125	9,599	92,367	3,586	85,271	191	7,096	-	-	-	-
Returns without net income, total	14,727	[3]395,943	349	4,898	20	189	2	76	406	48,830	3,487	-	-	251	3,487	-	-	-	-
Deficit:																			
Under $5,000	7,601	[3]8,463	172	318	3	1	-	-	153	949	159	-	-	125	159	-	-	-	-
$5,000 under $15,000	3,466	[3]29,059	40	572	(1)	(1)	-	-	87	819	486	-	-	36	624	-	-	-	-
$15,000 under $25,000	1,300	[3]24,696	22	189	(1)	(1)	-	-	(1)	(1)	138	-	-			-	-	-	-
$25,000 under $50,000	1,064	[3]35,995	38	807	(1)	(1)	-	-	53	1,010	229	-	-	32	508	-	-	-	-
$50,000 under $100,000	680	[3]46,907			-	-	-	-	44	688	279	-	-			-	-	-	-
$100,000 under $500,000	494	[3]99,885	48	1,512	6	99	1	74	37	12,875	995	-	-	33	995	-	-	-	-
$500,000 under $1,000,000	84	[3]58,436	(1)	(1)	3	41	1	2	13	6,094	355	-	-	(1)	(1)	-	-	-	-
$1,000,000 under $10,000,000	38	[3]92,502	20	1,079	3	38	-	-	14	26,288	846	-	-	19	846	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 18.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART IV.--RETURNS OF ACTIVE CORPORATIONS (OTHER THAN LIFE INSURANCE COMPANIES) WHICH WERE MEMBERS OF CONTROLLED GROUPS ELECTING MULTIPLE SURTAX EXEMPTIONS UNDER SECTION 1562--Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Returns with investment credit computation schedule							Returns with investment credit greater than tentative investment credit				
	Number of returns	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryforward: Number of returns	Investment credit carryforward: Amount (Thousand dollars)	Unused investment credit (Thousand dollars)	Number of returns	Tentative investment credit (Thousand dollars)	Investment credit carryforward (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
Total	50,730	6,145,743	5,383,901	358,851	8,626	76,669	103,846	1,887	26,717	30,375	42,728	14,364
Returns with net income, total	45,650	5,925,693	5,192,361	346,014	6,139	64,821	79,161	1,887	26,717	30,375	42,728	14,364
With income taxed at normal tax and surtax rates, total	44,237	5,805,567	5,083,496	338,591	4,726	54,572	63,022	1,885	26,708	30,312	42,681	14,339
Under $5,000	3,294	30,609	23,600	1,459	1,044	562	1,383	111	4	134	116	176
$5,000 under $10,000	3,313	32,669	26,634	1,563	679	562	684	183	77	379	302	
$10,000 under $15,000	3,489	51,620	41,713	2,510	358	1,272	2,039	117	88	641	284	445
$15,000 under $20,000	3,810	52,070	39,488	2,588	523	1,343	1,471	260	89	1,060	690	647
$20,000 under $25,000	3,990	86,282	62,932	4,159	308	1,135	1,962	148	82	580	474	
$25,000	877	17,951	13,776	916	106	276	471	(1)	(1)	(1)	(1)	(1)
$26,000 under $30,000	2,590	53,812	42,243	2,724	217	959	1,232	121	172	477	497	(1)
$30,000 under $35,000	2,316	44,477	36,056	2,235	189	629	525	208	413	1,024	1,188	(1)
$35,000 under $40,000	1,735	34,002	28,888	1,846	181	830	(1)					
$40,000 under $45,000	1,515	43,301	32,293	2,237	129	583	510	52	263	182	433	(1)
$45,000 under $50,000	1,293	37,747	28,521	1,893			(1)	(1)	(1)	(1)	(1)	(1)
$50,000 under $60,000	1,828	51,739	39,764	2,513	100	939	1,041	111	501	1,414	1,141	(1)
$60,000 under $70,000	1,477	63,642	50,145	3,313	118	3,476	3,770					
$70,000 under $80,000	1,200	54,712	42,181	2,764	65	296	338	37	107	237	235	(1)
$80,000 under $90,000	927	34,261	25,800	1,669	31	263	489	26	67	188	135	(1)
$90,000 under $100,000	676	26,220	21,365	1,380	(1)	(1)	379	(1)	(1)	(1)	(1)	(1)
$100,000 under $150,000	2,562	149,375	118,345	7,962	150	1,628	1,922	93	312	772	873	(1)
$150,000 under $200,000	1,535	116,058	93,761	6,329	90	1,066	1,488	55	360	433	711	162
$200,000 under $250,000	869	80,420	68,743	4,653	55	1,655	2,063	39	170	345	435	
$250,000 under $500,000	2,149	305,432	256,551	17,345	150	6,467	7,329	93	897	4,617	2,422	3,092
$500,000 under $1,000,000	1,243	302,199	254,702	17,136	85	3,350	2,770	52	1,260	2,392	2,965	687
$1,000,000 under $5,000,000	1,151	930,342	786,386	53,107	83	13,213	16,615	62	4,729	6,918	8,204	3,443
$5,000,000 under $10,000,000	187	548,915	498,143	31,793	20	4,715	6,688	15	3,279	1,149	4,329	99
$10,000,000 under $25,000,000	134	795,837	723,897	44,756	13	7,411	5,611	11	6,356	5,794	8,328	3,822
$25,000,000 under $50,000,000	46	625,871	571,724	38,924	5	1,582	1,412	3	2,748	961	3,708	1
$50,000,000 under $100,000,000	25	621,581	565,722	39,509	1	23	-	1	1,689	23	1,712	-
$100,000,000 or more	6	614,423	590,123	41,308	1	129	-	1	2,877	129	3,006	-
With no income taxed at normal tax and surtax rates, total	1,413	120,126	108,865	7,423	1,413	10,249	16,139	2	9	63	47	25
Taxable[2]	62	47,350	45,142	3,155	7	2,390	(1)	2	9	63	47	25
Nontaxable	1,351	72,776	63,723	4,268	1,406	7,859	12,189	-	-	-	-	-
Returns without net income, total	5,080	220,050	191,540	12,837	2,487	11,848	24,685	-	-	-	-	-
Deficit:												
Under $5,000	1,714	22,152	18,424	1,226	766	635	1,861	-	-	-	-	-
$5,000 under $15,000	1,309	22,445	20,650	1,330	647	547	1,877	-	-	-	-	-
$15,000 under $25,000	669	12,574	11,287	701	315	501	1,202	-	-	-	-	-
$25,000 under $50,000	571	21,394	15,781	1,047	300	1,063	2,110	-	-	-	-	-
$50,000 under $100,000	392	23,021	19,289	1,334	221	1,095	2,429	-	-	-	-	-
$100,000 under $500,000	335	59,786	54,253	3,566	183	3,202	6,768	-	-	-	-	-
$500,000 under $1,000,000	69	24,303	20,726	1,453	44	2,398	3,851	-	-	-	-	-
$1,000,000 under $10,000,000	21	34,375	31,130	2,180	11	2,407	4,587	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART Va.--TOTAL LIFE INSURANCE COMPANY RETURNS, FORM 1120L

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit (Thousand dollars)	Dividends received from-- Domestic corporations		Dividends received from-- Foreign corporations		Includable income of Controlled Foreign Corporations		Distributions to stockholders except in own stock		Statutory special deductions				
											Total	Net operating loss carryforward		Dividends received deduction	
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total	1,657	1,495,087	1,030	272,590	83	3,760	7	26	279	145,642	119,509	215	19,764	867	99,745
Returns with net income, total	762	1,630,819	545	263,903	64	3,693	6	22	208	137,187	117,083	215	19,764	516	97,319
With income taxed at normal tax and surtax rates, total	569	1,605,602	404	258,853	54	3,493	6	22	178	132,867	98,079	42	2,846	386	95,233
Under $5,000	73	342	24	180	-	-	-	-	6	70	180	12	97	21	83
$5,000 under $10,000	41	501	21	88	1	(4)	-	-	3	32	94	5	62	21	32
$10,000 under $15,000	28	999	20	268	1	1	-	-	6	162	159	5	46	19	113
$15,000 under $20,000	37	1,306	26	361	-	-	-	-	9	213	427	4	185	23	242
$20,000 under $25,000	25	873	13	125	-	-	-	-	7	272	125	1	59	13	66
$25,000	6	223	4	26	-	-	-	-	1	50	9	-	-	4	9
$26,000 under $30,000	11	786	7	29	-	-	-	-	2	79	409	2	402	6	7
$30,000 under $35,000	12	979	8	104	-	-	-	-	4	330	408	1	371	8	37
$35,000 under $40,000	8	496	8	59	-	-	-	-	5	205	17	-	-	7	17
$40,000 under $45,000	12	762	9	50	-	-	-	-	6	278	210	1	186	9	24
$45,000 under $50,000	12	1,134	8	187	-	-	-	-	2	139	259	1	179	8	80
$50,000 under $60,000	16	1,396	12	212	1	2	-	-	3	259	170	1	90	11	80
$60,000 under $70,000	12	1,328	8	66	-	-	-	-	1	35	177	1	134	8	43
$70,000 under $80,000	9	1,109	6	209	-	-	-	-	3	411	92	1	27	6	65
$80,000 under $90,000	8	1,035	6	359	1	13	-	-	4	388	139	1	15	6	124
$90,000 under $100,000	10	1,512	5	80	-	-	-	-	2	42	72	1	32	5	40
$100,000 under $150,000	21	4,263	19	367	3	(4)	-	-	8	662	263	2	123	18	140
$150,000 under $200,000	18	5,872	15	430	1	1	-	-	7	765	988	3	838	13	150
$200,000 under $250,000	14	3,538	9	423	-	-	-	-	5	539	202	-	-	9	202
$250,000 under $500,000	49	25,857	40	3,789	2	2	-	-	20	4,870	1,602	-	-	38	1,602
$500,000 under $1,000,000	38	36,663	33	5,348	6	16	1	(4)	19	5,072	2,074	-	-	33	2,074
$1,000,000 under $5,000,000	73	235,648	68	39,919	18	209	4	22	42	49,178	15,984	-	-	66	15,984
$5,000,000 under $10,000,000	13	105,215	13	20,565	3	30	-	-	5	9,518	7,129	-	-	13	7,129
$10,000,000 under $25,000,000	11	212,832	10	41,802	7	884	1	(4)	4	17,110	14,697	-	-	9	14,697
$25,000,000 under $50,000,000	5	190,265	5	43,327	5	938	-	-	3	22,688	16,596	-	-	5	16,596
$50,000,000 under $100,000,000	5	366,783	5	71,807	3	487	-	-	1	19,500	25,554	-	-	5	25,554
$100,000,000 or more	2	403,885	2	28,673	2	910	-	-	-	-	10,043	-	-	2	10,043
With no income taxed at normal tax and surtax rates, total	193	25,217	141	5,050	10	200	-	-	30	4,320	19,004	173	16,918	130	2,086
Taxable[2]	8	7,033	7	538	2	6	-	-	3	707	612	4	537	6	75
Nontaxable	185	18,184	134	4,512	8	194	-	-	27	3,613	18,392	169	16,381	124	2,011
Returns without net income, total	895	[3]135,732	485	8,687	19	67	1	4	71	8,455	2,426	-	-	351	2,426
Deficit:															
Under $5,000	93	[3]151	25	216	1	44	-	-	4	302	47	-	-	18	47
$5,000 under $15,000	109	[3]1,024	43	277	1	(4)	-	-	3	121	74	-	-	26	74
$15,000 under $25,000	68	[3]1,307	39	101	1	(4)	1	4	6	97	36	-	-	28	36
$25,000 under $50,000	117	[3]4,013	59	310	-	-	-	-	7	327	72	-	-	37	72
$50,000 under $100,000	151	[3]11,103	82	928	3	2	-	-	13	1,097	267	-	-	61	267
$100,000 under $500,000	302	[3]65,507	197	4,153	10	6	-	-	27	4,106	1,409	-	-	148	1,409
$500,000 under $1,000,000	39	[3]27,690	27	2,019	1	1	-	-	8	1,978	367	-	-	23	367
$1,000,000 under $10,000,000	16	[3]24,937	13	683	2	14	-	-	3	427	154	-	-	10	154
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 18.--NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART Va.--TOTAL LIFE INSURANCE COMPANY RETURNS, FORM 1120L--Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Returns with investment credit computation schedule							Returns with investment credit greater than tentative investment credit				
	Number of returns	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryforward: Number of returns	Investment credit carryforward: Amount (Thousand dollars)	Unused investment credit (Thousand dollars)	Number of returns	Tentative investment credit (Thousand dollars)	Investment credit carryforward (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Total	577	88,169	71,007	4,956	212	393	787	16	43	30	74	(4)
Returns with net income, total	340	81,590	66,231	4,628	67	171	250	15	43	29	73	(4)
With income taxed at normal tax and surtax rates, total	287	79,362	64,703	4,524	29	55	37	15	43	29	73	(4)
Under $5,000	16	134	80	5	4	(4)	4	-	-	-	-	-
$5,000 under $10,000	6	39	36	2	2	1	-	1	1	1	2	-
$10,000 under $15,000	7	49	41	3	2	2	-	2	(4)	2	2	-
$15,000 under $20,000	6	22	19	1	3	(4)	(4)	1	(4)	-	1	(4)
$20,000 under $25,000	8	50	45	3	2	4	-	1	1	4	5	-
$25,000	3	5	5	(4)	-	-	-	-	-	-	-	-
$26,000 under $30,000	6	49	49	3	1	3	-	1	(4)	3	3	-
$30,000 under $35,000	3	25	19	1	1	5	-	1	1	5	6	-
$35,000 under $40,000	2	28	23	2	-	-	-	-	-	-	-	-
$40,000 under $45,000	4	32	25	1	1	3	-	1	(4)	3	3	-
$45,000 under $50,000	3	470	464	33	1	2	16	-	-	-	-	-
$50,000 under $60,000	10	77	55	3	2	2	1	1	1	2	3	-
$60,000 under $70,000	3	65	39	3	-	-	-	-	-	-	-	-
$70,000 under $80,000	2	33	29	3	-	-	-	-	-	-	-	-
$80,000 under $90,000	4	95	95	7	1	2	(4)	-	-	-	-	-
$90,000 under $100,000	3	32	20	2	1	1	-	-	-	-	-	-
$100,000 under $150,000	14	725	470	32	3	11	(4)	1	1	1	2	-
$150,000 under $200,000	13	870	398	26	3	5	(4)	1	3	2	5	-
$200,000 under $250,000	9	363	272	18	-	-	-	3	14	5	19	(4)
$250,000 under $500,000	33	2,591	1,628	112	1	13	5	-	-	-	-	-
$500,000 under $1,000,000	29	4,455	3,115	217	1	1	-	-	-	-	-	-
$1,000,000 under $5,000,000	67	18,800	15,213	1,067	-	-	11	1	21	1	22	-
$5,000,000 under $10,000,000	13	6,229	4,651	327	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	11	8,181	6,953	487	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	5	4,446	4,150	290	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	5	8,724	7,088	496	-	-	-	-	-	-	-	-
$100,000,000 or more	2	22,773	19,721	1,380	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	53	2,228	1,528	104	38	116	213	-	-	-	-	-
Taxable[2]	4	271	260	19	1	2	-	-	-	-	-	-
Nontaxable	49	1,957	1,268	85	37	114	213	-	-	-	-	-
Returns without net income, total	237	6,579	4,776	328	145	222	537	1	(4)	1	1	-
Deficit:												
Under $5,000	3	5	4	(4)	2	7	7	-	-	-	-	-
$5,000 under $15,000	18	132	126	8	5	(4)	8	-	-	-	-	-
$15,000 under $25,000	11	245	105	7	7	6	13	-	-	-	-	-
$25,000 under $50,000	25	177	117	7	13	3	10	-	-	-	-	-
$50,000 under $100,000	41	1,068	657	46	20	17	62	-	-	-	-	-
$100,000 under $500,000	112	3,326	2,628	180	83	150	328	1	(4)	1	1	-
$500,000 under $1,000,000	19	940	690	47	9	24	71	-	-	-	-	-
$1,000,000 under $10,000,000	8	686	449	33	6	15	38	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART Vb.--LIFE INSURANCE COMPANIES WHICH WERE MEMBERS OF CONTROLLED GROUPS ALLOCATING ONE SURTAX EXEMPTION AMONG MEMBERS OF THE GROUP UNDER SECTION 1561

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit	Dividends received from--				Includable income of Controlled Foreign Corporations		Distributions to stockholders except in own stock		Statutory special deductions					Returns with investment credit computation schedule						
			Domestic corporations		Foreign corporations						Total	Net operating loss carryforward		Dividends received deduction		Number of returns	Cost of property used for investment credit	Investment qualified for credit	Tentative investment credit	Investment credit carryforward		Unused investment credit
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount					Number of returns	Amount	
	(Thousand dollars)			(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Total	107	192,780	75	36,069	11	883	1	(4)	25	50,331	17,555	9	2,484	68	15,071	44	13,732	11,207	784	11	28	75
Returns with net income, total	50	205,527	40	35,363	9	883	1	(4)	23	48,005	17,350	9	2,484	39	14,866	29	12,976	10,742	752	3	10	25
With income taxed at normal tax and surtax rates, total	38	202,269	29	34,022	7	879	1	(4)	18	45,822	14,322	2	75	28	14,247	24	12,730	10,507	736	-	-	1
Under $5,000	2	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	1	9	-	-	-	-	-	-	-	-	-	-	-	1	(4)	-	-	-	-	-	-	-
$10,000 under $15,000	3	35	1	(4)	-	-	-	-	-	-	97	-	-	3	97	1	2	1	(4)	-	-	-
$15,000 under $20,000	3	149	3	129	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$20,000 under $25,000	1	40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1	(4)	1	4	4	(4)	-	-	-
$26,000 under $30,000	1	37	1	(4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$30,000 under $35,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$35,000 under $40,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$40,000 under $45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$45,000 under $50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $60,000	1	80	1	45	-	-	-	-	1	140	15	-	-	1	15	1	9	9	1	-	-	1
$60,000 under $70,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$70,000 under $80,000	1	151	1	140	-	-	-	-	1	239	71	1	27	1	44	1	21	21	2	-	-	-
$80,000 under $90,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$90,000 under $100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $150,000	-	-	-	-	-	-	-	-	2	412	86	1	48	2	38	2	21	21	1	-	-	-
$150,000 under $200,000	3	879	2	131	-	-	-	-	1	19	115	-	-	2	115	2	52	52	3	-	-	-
$200,000 under $250,000	3	583	2	176	-	-	-	-	1	723	91	-	-	3	91	2	435	422	30	-	-	-
$250,000 under $500,000	3	1,303	3	355	1	1	-	-	2	650	98	-	-	2	98	3	273	172	11	-	-	-
$500,000 under $1,000,000	3	3,041	2	221	1	4	-	-	5	5,009	4,175	-	-	8	4,175	6	3,656	2,467	174	-	-	-
$1,000,000 under $5,000,000	8	47,445	8	6,926	2	157	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	2	10,380	1,846	-	-	1	1,846	2	3,462	3,272	229	-	-	-
$10,000,000 under $25,000,000	2	35,054	2	6,811	1	1	1	(4)	2	8,750	5,474	-	-	2	5,474	2	1,827	1,801	126	-	-	-
$25,000,000 under $50,000,000	2	59,328	2	13,203	2	716	-	-	1	19,500	2,254	-	-	1	2,254	1	2,968	2,265	159	-	-	-
$50,000,000 under $100,000,000	1	54,129	1	5,885	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	5	2,183	3,028	7	2,409	11	619	5	246	235	16	3	10	24
With no income taxed at normal tax and surtax rates, total	12	3,258	11	1,341	2	4	-	-	2	380	194	1	154	3	40	2	209	198	14	1	2	-
Taxable[2]	3	643	3	183	1	3	-	-	3	1,803	2,834	6	2,255	8	579	3	37	37	2	2	8	24
Nontaxable	9	2,615	8	1,158	1	1	-	-	2	2,326	205	-	-	29	205	15	756	465	32	8	18	50
Returns without net income, total	57	[3]12,747	35	706	2	(4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deficit:																						
Under $5,000	3	[3]2	-	-	-	-	-	-	-	-	-	-	-	-	-	1	(4)	(4)	(4)	-	-	(4)
$5,000 under $15,000	5	[3]47	1	1	-	-	-	-	-	-	-	-	-	2	(4)	-	-	-	-	-	-	-
$15,000 under $25,000	3	[3]58	2	1	-	-	-	-	-	-	5	-	-	3	5	2	65	26	2	-	-	2
$25,000 under $50,000	7	[3]256	4	13	-	-	-	-	-	-	7	-	-	4	7	-	-	-	-	-	-	-
$50,000 under $100,000	7	[3]466	4	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $500,000	25	[3]5,479	18	374	2	(4)	-	-	2	2,326	120	-	-	15	120	10	290	267	18	7	18	36
$500,000 under $1,000,000	6	[3]4,557	5	296	-	-	-	-	-	-	67	-	-	4	67	1	58	58	4	-	-	4
$1,000,000 under $10,000,000	1	[3]1,882	1	8	-	-	-	-	-	-	6	-	-	1	6	1	343	114	8	1	(4)	8
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 18.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART Vc.--LIFE INSURANCE COMPANIES WHICH WERE MEMBERS OF CONTROLLED GROUPS ELECTING MULTIPLE SURTAX EXEMPTIONS UNDER SECTION 1562

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit	Dividends received from--				Includable income of Controlled Foreign Corporations		Distributions to stockholders except in own stock		Statutory special deductions					Returns with investment credit computation schedule						
			Domestic corporations		Foreign corporations						Total	Net operating loss carryforward		Dividends received deduction		Number of returns	Cost of property used for investment credit	Investment qualified for credit	Tentative investment credit	Investment credit carryforward		Unused investment credit
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount					Number of returns	Amount	
		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Total	70	65,043	44	8,122	1	(4)	-	-	18	22,566	3,791	3	196	41	3,595	31	6,111	4,083	288	6	7	19
Returns with net income, total	53	68,145	33	7,860	1	(4)	-	-	17	22,536	3,718	3	196	33	3,522	26	6,060	4,037	284	1	(4)	8
With income taxed at normal tax and surtax rates, total	50	67,832	31	7,849	1	(4)	-	-	17	22,536	3,528	1	13	31	3,515	24	5,945	3,922	276	-	-	-
Under $5,000	3	38	1	21	-	-	-	-	-	-	26	1	13	1	13	-	-	-	-	-	-	-
$5,000 under $10,000	1	9	1	1	-	-	-	-	-	-	1	-	-	1	1	-	-	-	-	-	-	-
$10,000 under $15,000	2	50	1	1	-	-	-	-	-	-	1	-	-	1	1	-	-	-	-	-	-	-
$15,000 under $20,000	5	122	-	-	-	-	-	-	1	3	-	-	-	-	-	-	-	-	-	-	-	-
$20,000 under $25,000	1	51	1	14	-	-	-	-	1	12	12	-	-	1	12	1	(4)	(4)	(4)	-	-	-
$25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$26,000 under $30,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$30,000 under $35,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$35,000 under $40,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$40,000 under $45,000	1	42	1	1	-	-	-	-	-	-	1	-	-	1	1	-	-	-	-	-	-	-
$45,000 under $50,000	2	164	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $60,000	1	96	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$60,000 under $70,000	1	65	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$70,000 under $80,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$80,000 under $90,000	1	62	-	-	-	-	-	-	1	55	-	-	-	-	-	-	-	-	-	-	-	-
$90,000 under $100,000	4	482	1	31	-	-	-	-	-	-	22	-	-	1	22	1	1	1	(4)	-	-	-
$100,000 under $150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$150,000 under $200,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$200,000 under $250,000	3	942	2	80	-	-	-	-	1	216	33	-	-	2	33	2	23	21	2	-	-	-
$250,000 under $500,000	7	3,569	6	166			-	-	2	195	107	-	-	6	107	5	78	72	5	-	-	-
$500,000 under $1,000,000	7	8,225	6	757	-	-	-	-	3	1,216	366	-	-	6	366	4	1,279	704	50	-	-	-
$1,000,000 under $5,000,000	10	45,497	10	5,978	1	(4)	-	-	8	20,839	2,693	-	-	10	2,693	10	4,130	2,916	204	-	-	-
$5,000,000 under $10,000,000	1	8,418	1	799	-	-	-	-	-	-	266	-	-	1	266	1	434	208	15	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	3	313	2	11	-	-	-	-	-	-	190	2	183	2	7	2	115	115	8	1	(4)	8
Taxable	1	128	1	9	-	-	-	-	-	-	5	-	-	1	5	-	-	-	-	-	-	-
Nontaxable	2	185	1	2	-	-	-	-	-	-	185	2	183	1	2	2	115	115	8	1	(4)	8
Returns without net income, total	17	[3]3,102	11	262	-	-	-	-	1	30	73	-	-	8	73	5	51	46	4	5	7	11
Deficit:																						
Under $5,000	1	[3]1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $15,000	2	[3]19	1	1	-	-	-	-	-	-	1	-	-	1	1	-	-	-	-	-	-	-
$15,000 under $25,000	2	[3]43	1	2	-	-	-	-	1	30	2	-	-	1	2	-	-	-	-	-	-	-
$25,000 under $50,000	1	[3]35	1	14	-	-	-	-	-	-	6	-	-	1	6	-	-	-	-	1	1	1
$50,000 under $100,000	1	[3]68	1	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $500,000	9	[3]1,985	7	239	-	-	-	-	-	-	64	-	-	5	64	4	32	32	3	3	6	9
$500,000 under $1,000,000	1	[3]951	-	-	-	-	-	-	-	-	-	-	-	-	-	1	19	14	1	1	(4)	1
$1,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 18.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART VIa.--TOTAL MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit (Thousand dollars)	Dividends received from-- Domestic corporations		Dividends received from-- Foreign corporations		Includable income of Controlled Foreign Corporations		Distributions to stockholders except in own stock		Statutory special deductions				
											Total	Net operating loss carryforward		Dividends received deduction	
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total	1,217	[3]78,959	528	40,524	33	140	-	-	4	19	39,823	128	8,491	447	31,332
Returns with net income, total	679	48,575	281	16,610	14	22	-	-	1	[4]	21,797	128	8,491	270	13,306
With income taxed at normal tax and surtax rates, total	342	38,381	150	12,520	10	19	-	-	1	[4]	12,888	27	2,338	142	10,550
Under $5,000	60	239	7	49	-	-	-	-	-	-	91	3	52	6	39
$5,000 under $10,000	76	767	20	138	1	[4]	-	-	1	[4]	222	4	114	19	108
$10,000 under $15,000	54	752	20	94	1	[4]	-	-	-	-	121	3	49	17	72
$15,000 under $20,000	29	601	14	128	-	-	-	-	-	-	107	-	-	13	107
$20,000 under $25,000	20	543	9	82	-	-	-	-	-	-	85	2	21	9	64
$25,000	8	557	7	221	1	1	-	-	-	-	289	1	102	7	187
$26,000 under $30,000	16	1,204	14	271	1	1	-	-	-	-	293	2	65	14	228
$30,000 under $35,000	7	342	5	99	-	-	-	-	-	-	84	-	-	5	84
$35,000 under $40,000	4	225	2	67	-	-	-	-	-	-	68	1	12	2	56
$40,000 under $45,000	6	349	4	122	-	-	-	-	-	-	99	-	-	4	99
$45,000 under $50,000	4	188	1	7	1	[4]	-	-	-	-	3	1	3	-	-
$50,000 under $60,000	6	414	2	60	-	-	-	-	-	-	50	-	-	2	50
$60,000 under $70,000	3	235	2	53	-	-	-	-	-	-	44	-	-	2	44
$70,000 under $80,000	6	914	4	235	-	-	-	-	-	-	463	2	267	4	196
$80,000 under $90,000	2	319	1	72	-	-	-	-	-	-	61	-	-	1	61
$90,000 under $100,000	3	425	3	132	-	-	-	-	-	-	138	1	26	3	112
$100,000 under $150,000	15	2,486	13	643	2	2	-	-	-	-	603	3	62	13	541
$150,000 under $200,000	5	1,306	4	369	-	-	-	-	-	-	480	1	169	3	311
$200,000 under $250,000	1	280	1	48	-	-	-	-	-	-	41	-	-	1	41
$250,000 under $500,000	7	5,595	7	1,657	1	4	-	-	-	-	2,703	2	1,301	7	1,402
$500,000 under $1,000,000	6	6,261	6	1,967	1	1	-	-	-	-	1,760	1	95	6	1,665
$1,000,000 under $5,000,000	4	14,379	4	6,006	1	10	-	-	-	-	5,083	-	-	4	5,083
$5,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	337	10,194	131	4,090	4	3	-	-	-	-	8,909	101	6,153	128	2,756
Taxable[2]	4	1,353	3	46	-	-	-	-	-	-	632	3	593	3	39
Nontaxable	333	8,841	128	4,044	4	3	-	-	-	-	8,277	98	5,560	125	2,717
Returns without net income, total	538	[3]127,534	247	23,914	19	118	-	-	3	19	18,026	-	-	177	18,026
Deficit:															
Under $5,000	209	[3]208	20	167	-	-	-	-	-	-	109	-	-	16	109
$5,000 under $15,000	47	[3]422	22	332	-	-	-	-	-	-	227	-	-	12	227
$15,000 under $25,000	33	[3]630	18	125	-	-	-	-	-	-	63	-	-	9	63
$25,000 under $50,000	62	[3]2,318	35	637	2	2	-	-	-	-	416	-	-	21	416
$50,000 under $100,000	38	[3]2,717	31	850	2	2	-	-	1	2	532	-	-	21	532
$100,000 under $500,000	102	[3]24,384	76	4,493	7	15	-	-	1	10	2,963	-	-	60	2,963
$500,000 under $1,000,000	25	[3]18,265	24	4,457	5	42	-	-	1	7	3,373	-	-	20	3,373
$1,000,000 under $10,000,000	20	[3]46,180	19	7,269	2	44	-	-	-	-	5,599	-	-	16	5,599
$10,000,000 or more	2	[3]32,410	2	5,584	1	13	-	-	-	-	4,744	-	-	2	4,744

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 18.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART VIa.--TOTAL MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M--Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Returns with investment credit computation schedule							Returns with investment credit greater than tentative investment credit				
	Number of returns	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryforward		Unused investment credit (Thousand dollars)	Number of returns	Tentative investment credit (Thousand dollars)	Investment credit carryforward (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)						
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Total	336	41,355	21,360	1,465	109	298	1,347	1	6	16	21	1
Returns with net income, total	176	11,259	7,322	498	38	54	136	1	6	16	21	1
With income taxed at normal tax and surtax rates, total	126	7,952	5,552	379	11	16	1	1	6	16	21	1
Under $5,000	6	7	7	(4)	1	(4)	-	-	-	-	-	-
$5,000 under $10,000	28	42	34	1	1	(4)	-	-	-	-	-	-
$10,000 under $15,000	13	18	17	(4)	3	(4)	-	-	-	-	-	-
$15,000 under $20,000	11	23	22	(4)	-	-	-	-	-	-	-	-
$20,000 under $25,000	10	39	32	1	1	(4)	-	-	-	-	-	-
$25,000	-	-	-	-	-	-	-	-	-	-	-	-
$26,000 under $30,000	7	40	36	2	1	(4)	-	-	-	-	-	-
$30,000 under $35,000	3	6	4	(4)	-	-	-	-	-	-	-	-
$35,000 under $40,000	3	218	90	6	-	-	-	-	-	-	-	-
$40,000 under $45,000	4	9	8	(4)	1	(4)	-	-	-	-	-	-
$45,000 under $50,000	1	62	62	4	-	-	-	-	-	-	-	-
$50,000 under $60,000	3	18	17	1	-	-	-	-	-	-	-	-
$60,000 under $70,000	2	2	2	(4)	-	-	-	-	-	-	-	-
$70,000 under $80,000	4	104	63	4	-	-	-	-	-	-	-	-
$80,000 under $90,000	2	1	1	(4)	-	-	-	-	-	-	-	-
$90,000 under $100,000	2	27	27	2	-	-	-	-	-	-	-	-
$100,000 under $150,000	11	113	69	4	2	(4)	-	-	-	-	-	-
$150,000 under $200,000	3	69	64	5	-	-	-	-	-	-	-	-
$200,000 under $250,000	1	6	6	(4)	-	-	-	-	-	-	-	-
$250,000 under $500,000	4	611	304	22	1	16	1	1	6	16	21	1
$500,000 under $1,000,000	5	1,195	576	39	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	3	5,342	4,111	288	-	-	-	-	-	-	-	-
$5,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	50	3,307	1,770	119	27	38	135	-	-	-	-	-
Taxable[2]	4	801	323	22	1	(4)	-	-	-	-	-	-
Nontaxable	46	2,506	1,447	97	26	38	135	-	-	-	-	-
Returns without net income, total	160	30,096	14,038	967	71	244	1,211	-	-	-	-	-
Deficit:												
Under $5,000	7	20	17	1	1	(4)	1	-	-	-	-	-
$5,000 under $15,000	9	31	19	(4)	6	2	2	-	-	-	-	-
$15,000 under $25,000	10	28	15	(4)	5	1	1	-	-	-	-	-
$25,000 under $50,000	24	897	421	28	11	4	32	-	-	-	-	-
$50,000 under $100,000	18	162	133	8	6	1	9	-	-	-	-	-
$100,000 under $500,000	52	2,248	1,337	86	24	40	126	-	-	-	-	-
$500,000 under $1,000,000	20	2,587	1,677	114	10	114	228	-	-	-	-	-
$1,000,000 under $10,000,000	18	5,673	3,129	220	8	82	302	-	-	-	-	-
$10,000,000 or more	2	18,450	7,290	510	-	-	510	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART VIb.--MUTUAL INSURANCE COMPANIES USING SECTION 821(a) PROVISIONS

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit (Thousand dollars)	Dividends received from-- Domestic corporations		Dividends received from-- Foreign corporations		Includable income of Controlled Foreign Corporations		Distributions to stockholders except in own stock		Statutory special deductions: Total	Net operating loss carryforward		Dividends received deduction	
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total	854	[3]81,874	432	40,131	33	140	-	-	3	19	39,517	128	8,491	358	31,026
Returns with net income, total	337	45,364	189	16,217	14	22	-	-	-	-	21,491	128	8,491	184	13,000
With income taxed at normal tax and surtax rates, total	171	36,160	101	12,231	10	19	-	-	-	-	12,669	27	2,338	97	10,331
Under $5,000	33	135	5	39	-	-	-	-	-	-	82	3	52	4	30
$5,000 under $10,000	12	243	6	27	1	(4)	-	-	-	-	138	4	114	5	24
$10,000 under $15,000	15	268	8	50	1	(4)	-	-	-	-	92	3	49	8	43
$15,000 under $20,000	10	240	5	82	-	-	-	-	-	-	70	-	-	5	70
$20,000 under $25,000	12	355	4	68	-	-	-	-	-	-	74	2	21	4	53
$25,000	6	498	6	208	1	1	-	-	-	-	280	1	102	6	178
$26,000 under $30,000	10	1,008	9	227	1	1	-	-	-	-	259	2	65	9	194
$30,000 under $35,000	6	311	5	99	-	-	-	-	-	-	84	-	-	5	84
$35,000 under $40,000	3	188	2	67	-	-	-	-	-	-	68	1	12	2	56
$40,000 under $45,000	6	349	4	122	-	-	-	-	-	-	99	-	-	4	99
$45,000 under $50,000	3	139	1	7	1	(4)	-	-	-	-	3	1	3	-	-
$50,000 under $60,000	5	360	2	60	-	-	-	-	-	-	50	-	-	2	50
$60,000 under $70,000	1	101	1	46	-	-	-	-	-	-	38	-	-	1	38
$70,000 under $80,000	6	914	4	235	-	-	-	-	-	-	463	2	267	4	196
$80,000 under $90,000	2	319	1	72	-	-	-	-	-	-	61	-	-	1	61
$90,000 under $100,000	3	425	3	132	-	-	-	-	-	-	138	1	26	3	112
$100,000 under $150,000	15	2,486	13	643	2	2	-	-	-	-	603	3	62	13	541
$150,000 under $200,000	5	1,306	4	369	-	-	-	-	-	-	480	1	169	3	311
$200,000 under $250,000	1	280	1	48	-	-	-	-	-	-	41	-	-	1	41
$250,000 under $500,000	7	5,595	7	1,657	1	4	-	-	-	-	2,703	2	1,301	7	1,402
$500,000 under $1,000,000	6	6,261	6	1,967	1	1	-	-	-	-	1,760	1	95	6	1,665
$1,000,000 under $5,000,000	4	14,379	4	6,006	1	10	-	-	-	-	5,083	-	-	4	5,083
$5,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	166	9,204	88	3,986	4	3	-	-	-	-	8,822	101	6,153	87	2,669
Taxable[2]	3	1,334	2	45	-	-	-	-	-	-	631	3	593	2	38
Nontaxable	163	7,870	86	3,941	4	3	-	-	-	-	8,191	98	5,560	85	2,631
Returns without net income, total	517	[3]127,238	243	23,914	19	118	-	-	3	19	18,026	-	-	174	18,026
Deficit:															
Under $5,000	193	[3]199	16	167	-	-	-	-	-	-	109	-	-	13	109
$5,000 under $15,000	45	[3]400	22	332	-	-	-	-	-	-	227	-	-	12	227
$15,000 under $25,000	33	[3]630	18	125	-	-	-	-	-	-	63	-	-	9	63
$25,000 under $50,000	60	[3]2,248	35	637	2	2	-	-	-	-	416	-	-	21	416
$50,000 under $100,000	38	[3]2,717	31	850	2	2	-	-	1	2	532	-	-	21	532
$100,000 under $500,000	101	[3]24,189	76	4,493	7	15	-	-	1	10	2,963	-	-	60	2,963
$500,000 under $1,000,000	25	[3]18,265	24	4,457	5	42	-	-	1	7	3,373	-	-	20	3,373
$1,000,000 under $10,000,000	20	[3]46,180	19	7,269	2	44	-	-	-	-	5,599	-	-	16	5,599
$10,000,000 or more	2	[3]32,410	2	5,584	1	13	-	-	-	-	4,744	-	-	2	4,744

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 18.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART VIb.--MUTUAL INSURANCE COMPANIES USING SECTION 821(a) PROVISIONS--Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Returns with investment credit computation schedule							Returns with investment credit greater than tentative investment credit				
	Number of returns	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryforward		Unused investment credit (Thousand dollars)	Number of returns	Tentative investment credit (Thousand dollars)	Investment credit carryforward (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)						
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Total	285	41,295	21,305	1,464	107	298	1,347	1	6	16	21	1
Returns with net income, total	125	11,199	7,267	497	36	54	136	1	6	16	21	1
With income taxed at normal tax and surtax rates, total	81	7,899	5,504	378	11	16	1	1	6	16	21	1
Under $5,000	3	4	4	(4)	1	(4)	-	-	-	-	-	-
$5,000 under 10,000	5	10	7	(4)	1	(4)	-	-	-	-	-	-
$10,000 under $15,000	4	6	5	(4)	3	(4)	-	-	-	-	-	-
$15,000 under $20,000	6	19	18	(4)	-	-	-	-	-	-	-	-
$20,000 under $25,000	8	37	30	1	1	(4)	-	-	-	-	-	-
$25,000	-	-	-	-	-	-	-	-	-	-	-	-
$26,000 under $30,000	6	40	36	2	1	(4)	-	-	-	-	-	-
$30,000 under $35,000	3	6	4	(4)	-	-	-	-	-	-	-	-
$35,000 under $40,000	2	218	90	6	-	-	-	-	-	-	-	-
$40,000 under $45,000	4	9	8	(4)	1	(4)	-	-	-	-	-	-
$45,000 under $50,000	1	62	62	4	-	-	-	-	-	-	-	-
$50,000 under $60,000	3	18	17	1	-	-	-	-	-	-	-	-
$60,000 under $70,000	1	2	2	(4)	-	-	-	-	-	-	-	-
$70,000 under $80,000	4	104	63	4	-	-	-	-	-	-	-	-
$80,000 under $90,000	2	1	1	(4)	-	-	-	-	-	-	-	-
$90,000 under $100,000	2	27	27	2	-	-	-	-	-	-	-	-
$100,000 under $150,000	11	113	69	4	2	(4)	-	-	-	-	-	-
$150,000 under $200,000	3	69	64	5	-	-	-	-	-	-	-	-
$200,000 under $250,000	1	6	6	(4)	-	-	-	-	-	-	-	-
$250,000 under $500,000	4	611	304	22	1	16	1	1	6	16	21	1
$500,000 under $1,000,000	5	1,195	576	39	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	3	5,342	4,111	288	-	-	-	-	-	-	-	-
$5,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	44	3,300	1,763	119	25	38	135	-	-	-	-	-
Taxable[2]	3	800	322	22	1	(4)	-	-	-	-	-	-
Nontaxable	41	2,500	1,441	97	24	38	135	-	-	-	-	-
Returns without net income, total	160	30,096	14,038	967	71	244	1,211	-	-	-	-	-
Deficit:												
Under $5,000	7	20	17	1	1	(4)	1	-	-	-	-	-
$5,000 under $15,000	9	31	19	(4)	6	2	2	-	-	-	-	-
$15,000 under $25,000	10	28	15	(4)	5	1	1	-	-	-	-	-
$25,000 under $50,000	24	897	421	28	11	4	32	-	-	-	-	-
$50,000 under $100,000	18	162	133	8	6	1	9	-	-	-	-	-
$100,000 under $500,000	52	2,248	1,337	86	24	40	126	-	-	-	-	-
$500,000 under $1,000,000	20	2,587	1,677	114	10	114	228	-	-	-	-	-
$1,000,000 under $10,000,000	18	5,673	3,129	220	8	82	302	-	-	-	-	-
$10,000,000 or more	2	18,450	7,290	510	-	-	510	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18.--NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART VIc.--MUTUAL INSURANCE COMPANIES USING SECTION 821(c) ALTERNATE TAX PROVISIONS FOR CERTAIN SMALL COMPANIES

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit	Dividends received from--				Includable income of Controlled Foreign Corporations		Distributions to stockholders except in own stock		Statutory special deductions					Returns with investment credit computation schedule						
			Domestic corporations		Foreign corporations						Total	Net operating loss carryforward		Dividends received deduction		Number of returns	Cost of property used for investment credit	Investment qualified for credit	Tentative investment credit	Investment credit carryforward		Unused investment credit
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount					Number of returns	Amount	
	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Total	356	2,893	96	393	-	-	-	-	1	(4)	306	-	-	89	306	50	60	55	1	2	(4)	(4)
Returns with net income, total	338	3,189	92	393	-	-	-	-	1	(4)	306	-	-	86	306	50	60	55	1	2	(4)	(4)
With income taxed at normal tax and surtax rates, total	168	2,199	49	289	-	-	-	-	1	(4)	219	-	-	45	219	44	53	48	1	-	-	-
Under $5,000	25	100	2	10	-	-	-	-	-	-	9	-	-	2	9	3	3	3	(4)	-	-	-
$5,000 under $10,000	64	524	14	111	-	-	-	-	1	(4)	84	-	-	14	84	23	32	27	1	-	-	-
$10,000 under $15,000	39	484	12	44	-	-	-	-	-	-	29	-	-	9	29	9	12	12	(4)	-	-	-
$15,000 under $20,000	18	343	9	46	-	-	-	-	-	-	37	-	-	8	37	4	4	4	(4)	-	-	-
$20,000 under $25,000	8	188	5	14	-	-	-	-	-	-	11	-	-	5	11	2	2	2	(4)	-	-	-
$25,000	2	59	1	13	-	-	-	-	-	-	9	-	-	1	9	-	-	-	-	-	-	-
$26,000 under $30,000	6	196	5	44	-	-	-	-	-	-	34	-	-	5	34	1	(4)	(4)	(4)	-	-	-
$30,000 under $35,000	1	31	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$35,000 under $40,000	1	37	-	-	-	-	-	-	-	-	-	-	-	-	-	1	(4)	(4)	(4)	-	-	-
$40,000 under $45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$45,000 under $50,000	1	49	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $60,000	1	54	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$60,000 under $70,000	2	134	1	7	-	-	-	-	-	-	6	-	-	1	6	1	(4)	(4)	(4)	-	-	-
$70,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	170	990	43	104	-	-	-	-	-	-	87	-	-	41	87	6	7	7	(4)	2	(4)	(4)
Taxable[2]	1	19	1	1	-	-	-	-	-	-	1	-	-	1	1	1	1	1	(4)	-	-	-
Nontaxable	169	971	42	103	-	-	-	-	-	-	86	-	-	40	86	5	6	6	(4)	2	(4)	(4)
Returns without net income, total	18	[3]296	4	(4)	-	-	-	-	-	-	(4)	-	-	3	(4)	-	-	-	-	-	-	-
Deficit:																						
Under $5,000	13	[3]9	4	(4)	-	-	-	-	-	-	(4)	-	-	3	(4)	-	-	-	-	-	-	-
$5,000 under $15,000	2	[3]22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	2	[3]70	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $500,000	1	[3]195	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[2]Includes information from returns with income tax consisting only of tax from recomputing prior year investment credit.
[3]Deficit.
[4]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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CONSOLIDATED RETURNS

Table 19.—NUMBER OF RETURNS AND OF SUBSIDIARIES, DIVIDENDS RECEIVED, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, STATUTORY SPECIAL DEDUCTIONS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of consolidated returns (parent corporations)	Number of subsidiary corporations	Dividends received from domestic corporations		Net income or deficit	Income subject to tax				Surtax exemption			Income tax				Investment credit	
			Number of returns	Amount		Total	Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates		Number of returns	Number of subsidiary corporations	Amount	Total	Tax from recomputing prior year investment credit	Additional tax under controlled group provisions		Number of returns	Amount
								Total	First $25,000 per return						Number of returns	Amount		
				(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
CONSOLIDATED RETURNS (OTHER THAN LIFE INSURANCE COMPANIES, FORM 1120L)																		
Total	7,441	36,402	1,800	961,238	18,895,279	18,368,437	690,889	17,677,548	70,605	3,520	17,567	69,245	8,997,400	6,696	235	479	3,119	502,063
Returns with net income, total	4,756	25,153	1,364	910,917	19,906,190	18,368,437	690,889	17,677,548	70,605	3,520	17,567	69,245	8,997,143	6,439	235	479	3,119	502,063
With income taxed at normal tax and surtax rates, total	3,604	18,246	1,049	775,374	19,377,324	18,266,341	588,793	17,677,548	70,605	3,520	17,567	69,245	8,971,550	6,368	235	479	3,071	499,552
Under $5,000	389	687	63	2,438	7,508	4,069	3,315	754	752	362	624	740	1,004	6	19	5	239	73
$5,000 under $10,000	289	614	52	1,305	7,679	5,128	3,120	2,008	1,994	283	608	1,950	1,259	24	16	15	222	282
$10,000 under $15,000	214	474	38	953	8,129	5,534	2,989	2,545	2,520	211	468	2,501	1,333	4	8	9	158	254
$15,000 under $20,000	194	497	32	97	8,728	7,276	4,006	3,270	3,238	182	453	3,025	1,811	14	23	53	158	381
$20,000 under $25,000	217	409	44	1,017	8,833	7,083	2,277	4,806	4,741	210	392	4,561	1,704	23	16	54	169	327
$25,000	42	75	5	38	1,762	1,477	423	1,054	1,054	42	75	1,050	344	-	5	5	37	77
$26,000 under $30,000	104	166	28	576	4,558	3,119	260	2,859	2,585	103	165	2,567	780	5	8	10	77	134
$30,000 under $35,000	132	274	28	807	6,975	5,646	1,439	4,207	3,296	131	273	3,250	1,584	4	8	16	113	241
$35,000 under $40,000	62	266	15	83	10,845	9,172	6,885	2,287	1,527	60	262	1,490	2,529	73	6	11	48	415
$40,000 under $45,000	67	237	13	244	4,325	3,389	579	2,810	1,683	67	237	1,671	1,111	13	4	8	59	245
$45,000 under $50,000	72	255	8	13	4,805	3,688	303	3,385	1,807	71	247	1,771	1,310	13	8	17	65	322
$50,000 under $60,000	94	220	17	813	8,938	5,714	588	5,126	2,356	93	217	2,295	2,095	11	9	24	85	445
$60,000 under $70,000	101	222	23	392	8,974	7,379	861	6,518	2,514	99	220	2,489	2,813	18	9	17	94	481
$70,000 under $80,000	55	213	13	154	9,572	6,365	2,253	4,112	1,356	54	211	1,324	2,280	29	5	11	50	392
$80,000 under $90,000	52	159	14	61	9,185	4,560	214	4,346	1,294	52	159	1,294	1,877	3	2	3	49	390
$90,000 under $100,000	55	134	16	434	7,629	6,267	1,085	5,182	1,358	52	128	1,280	2,521	-	7	21	50	436
$100,000 under $150,000	182	527	46	3,596	32,120	25,931	3,792	22,139	4,539	182	527	4,529	10,829	27	16	25	162	1,090
$150,000 under $200,000	139	397	38	3,669	34,539	27,784	3,646	24,138	3,454	137	394	3,394	12,096	38	8	19	129	977
$200,000 under $250,000	104	433	33	3,858	32,010	26,178	3,012	23,166	2,579	101	422	2,495	11,697	60	6	21	99	1,058
$250,000 under $500,000	259	1,244	87	14,100	172,521	146,254	56,182	90,072	6,481	257	1,241	6,354	57,392	107	19	50	246	5,669
$500,000 under $1,000,000	220	2,110	94	25,898	229,387	190,138	34,670	155,468	5,477	216	1,741	5,371	85,279	337	14	31	212	6,848
$1,000,000 under $5,000,000	300	2,334	153	38,386	937,323	874,353	211,286	663,067	7,475	297	2,312	7,399	383,335	1,078	12	30	294	29,412
$5,000,000 under $10,000,000	78	995	53	36,625	646,374	596,696	51,000	545,696	1,950	77	993	1,922	285,198	194	3	8	76	19,786
$10,000,000 under $25,000,000	75	1,293	49	46,729	1,339,271	1,257,938	52,768	1,205,170	1,875	75	1,293	1,873	615,315	511	2	2	73	47,268
$25,000,000 under $50,000,000	58	1,196	41	30,393	2,261,836	2,191,063	65,477	2,125,586	1,450	57	1,189	1,425	1,078,692	769	1	7	57	87,663
$50,000,000 under $100,000,000	30	1,946	27	17,721	2,103,511	2,032,867	26,268	2,006,599	750	30	1,946	750	1,010,445	787	-	-	30	78,390
$100,000,000 or more	20	869	19	544,974	11,469,987	10,811,273	50,095	10,761,178	500	19	770	475	5,394,917	2,220	1	7	20	216,496
With no income taxed at normal tax and surtax rates, total	1,152	6,907	315	135,543	528,866	102,096	102,096	-	-	-	-	-	25,593	71	-	-	48	2,511
Taxable[1]	79	882	42	50,204	159,324	102,096	102,096	-	-	-	-	-	25,593	71	-	-	48	2,511
Nontaxable	1,073	6,025	273	85,339	369,542	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total	2,685	11,249	436	50,321	[2]1,010,911	-	-	-	-	-	-	-	257	257	-	-	-	-
Deficit:																		
Under $5,000	387	620	39	82	[2]714	-	-	-	-	-	-	-	5	5	-	-	-	-
$5,000 under $15,000	360	698	35	247	[2]3,317	-	-	-	-	-	-	-	5	5	-	-	-	-
$15,000 under $25,000	214	456	27	547	[2]4,066	-	-	-	-	-	-	-	3	3	-	-	-	-
$25,000 under $50,000	388	1,140	34	439	[2]13,912	-	-	-	-	-	-	-	8	8	-	-	-	-
$50,000 under $100,000	349	1,222	45	1,049	[2]24,827	-	-	-	-	-	-	-	16	16	-	-	-	-
$100,000 under $500,000	626	3,091	137	11,446	[2]145,191	-	-	-	-	-	-	-	53	53	-	-	-	-
$500,000 under $1,000,000	168	1,276	46	1,373	[2]117,235	-	-	-	-	-	-	-	7	7	-	-	-	-
$1,000,000 under $10,000,000	176	2,489	63	19,803	[2]412,665	-	-	-	-	-	-	-	157	157	-	-	-	-
$10,000,000 or more	17	257	10	15,335	[2]288,984	-	-	-	-	-	-	-	3	3	-	-	-	-
CONSOLIDATED RETURNS OF LIFE INSURANCE COMPANIES, FORM 1120L																		
Total	9	10	9	4,817	21,186	19,912	656	19,256	100	2	2	50	9,771	-	2	14	4	102
Returns with net income	5	5	5	4,729	22,063	19,912	656	19,256	100	2	2	50	9,771	-	2	14	4	102
Returns without net income	4	5	4	88	[2]877	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 19.—NUMBER OF RETURNS AND OF SUBSIDIARIES, DIVIDENDS RECEIVED, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, STATUTORY SPECIAL DEDUCTIONS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Income status and size of income taxed at normal tax and surtax rates or size of deficit	Foreign tax credit		Tax after foreign tax and investment credits			Payments on declarations of estimated tax			Statutory special deductions								Distributions to stockholders except in own stock	
									Net operating loss carryforward		Dividends received deductions		Deductions for dividends paid on certain public utility stock		Western Hemisphere Trade Corporation deduction			
	Number of returns	Amount (Thousand dollars)	Number of returns	Number of subsidiary corporations	Amount (Thousand dollars)	Number of returns	Number of subsidiary corporations	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
CONSOLIDATED RETURNS (OTHER THAN LIFE INSURANCE COMPANIES, FORM 1120L)																		
Total	495	1,355,128	3,333	17,565	7,140,209	1,048	11,378	2,925,258	2,107	565,287	1,664	813,976	36	12,664	104	225,560	2,139	8,746,398
Returns with net income, total	495	1,355,128	3,238	17,068	7,139,952	1,001	10,936	2,923,424	2,107	565,287	1,336	772,565	36	12,664	104	225,560	1,756	8,582,043
With income taxed at normal tax and surtax rates, total	483	1,353,388	3,160	16,216	7,118,610	972	10,516	2,918,784	1,038	215,155	1,037	657,738	36	12,664	101	225,276	1,497	8,321,233
Under $5,000	7	12	205	338	919	14	16	183	108	1,406	60	1,998	-	-	-	-	51	3,504
$5,000 under $10,000	5	48	210	414	929	8	53	76	70	1,489	52	1,049	-	-	3	7	49	1,993
$10,000 under $15,000	11	14	161	312	1,065	8	22	418	48	1,815	38	770	-	-	2	7	48	1,970
$15,000 under $20,000	1	1	163	333	1,429	2	3	18	57	1,361	31	78	-	-	2	8	27	469
$20,000 under $25,000	7	45	193	349	1,332	5	18	92	36	881	43	861	-	-	1	10	63	2,106
$25,000	1	[3]	37	67	267	-	-	-	9	253	5	32	-	-	-	-	17	554
$26,000 under $30,000	5	4	95	137	642	2	2	8	20	952	28	489	-	-	-	-	29	1,130
$30,000 under $35,000	5	1	125	263	1,342	7	40	56	27	642	28	682	-	-	-	-	38	1,694
$35,000 under $40,000	3	19	55	167	2,095	4	85	770	22	1,608	15	68	-	-	-	-	23	3,108
$40,000 under $45,000	7	7	61	164	859	3	5	135	13	706	13	208	-	-	2	13	24	973
$45,000 under $50,000	2	3	66	109	985	2	8	109	12	1,109	9	12	-	-	-	-	19	965
$50,000 under $60,000	3	14	85	200	1,636	8	24	188	31	2,583	17	636	-	-	-	-	32	1,435
$60,000 under $70,000	6	8	98	213	2,324	5	20	117	28	1,264	23	328	-	-	-	-	33	1,059
$70,000 under $80,000	3	135	54	208	1,753	7	69	431	20	3,071	13	131	-	-	-	-	19	2,199
$80,000 under $90,000	4	22	52	159	1,465	2	15	25	23	4,558	14	49	-	-	1	17	19	1,289
$90,000 under $100,000	2	57	54	129	2,028	4	23	340	15	992	16	368	-	-	-	-	24	2,154
$100,000 under $150,000	8	109	181	516	9,630	24	78	764	57	3,125	46	3,053	-	-	-	-	85	35,082
$150,000 under $200,000	9	116	139	397	11,003	24	75	1,237	42	3,634	38	3,121	-	-	-	-	67	11,920
$200,000 under $250,000	9	264	102	429	10,375	37	62	1,537	29	2,897	32	2,801	-	-	2	133	50	7,959
$250,000 under $500,000	39	3,284	257	1,230	48,439	141	789	14,252	87	14,109	85	11,979	-	-	5	142	134	102,973
$500,000 under $1,000,000	48	5,209	216	1,654	73,222	162	1,262	23,255	70	13,464	93	21,885	-	-	5	3,890	147	78,344
$1,000,000 under $5,000,000	126	23,839	295	2,231	330,084	260	1,799	122,531	95	25,326	152	32,720	1	17	20	4,898	246	283,381
$5,000,000 under $10,000,000	43	33,649	76	950	231,763	73	890	102,312	34	12,560	53	31,123	4	312	10	5,680	73	285,555
$10,000,000 under $25,000,000	53	96,404	73	1,289	471,643	67	1,218	209,179	33	13,304	48	39,710	8	979	17	27,341	73	726,536
$25,000,000 under $50,000,000	42	151,270	57	1,143	839,759	54	1,131	372,103	29	20,496	39	25,301	10	3,167	15	21,806	58	1,113,825
$50,000,000 under $100,000,000	19	98,496	30	1,946	833,559	29	1,940	361,577	12	13,746	27	15,059	8	4,013	6	37,816	29	859,595
$100,000,000 or more	15	940,358	20	869	4,238,063	20	869	1,707,071	11	67,804	19	463,227	5	4,176	10	123,508	20	4,789,461
With no income taxed at normal tax and surtax rates, total	12	1,740	78	852	21,342	29	420	4,640	1,069	350,132	299	114,827	-	-	3	284	259	260,810
Taxable[1]	12	1,740	78	852	21,342	20	352	3,228	47	27,972	42	42,417	-	-	-	-	35	95,253
Nontaxable	-	-	-	-	-	9	68	1,412	1,022	322,160	257	72,410	-	-	3	284	224	165,557
Returns without net income, total	-	-	95	497	257	47	442	1,834	-	-	328	41,411	-	-	-	-	383	164,355
Deficit:																		
Under $5,000	-	-	13	27	5	1	1	[3]	-	-	30	62	-	-	-	-	32	2,383
$5,000 under $15,000	-	-	8	10	5	-	-	-	-	-	19	153	-	-	-	-	36	406
$15,000 under $25,000	-	-	6	16	3	4	17	97	-	-	21	458	-	-	-	-	31	631
$25,000 under $50,000	-	-	11	20	8	2	3	1	-	-	25	271	-	-	-	-	34	1,371
$50,000 under $100,000	-	-	9	22	16	7	21	156	-	-	33	683	-	-	-	-	51	4,578
$100,000 under $500,000	-	-	32	171	53	17	124	1,133	-	-	111	9,531	-	-	-	-	106	26,693
$500,000 under $1,000,000	-	-	6	27	7	6	37	145	-	-	31	993	-	-	-	-	38	16,203
$1,000,000 under $10,000,000	-	-	9	150	157	10	239	302	-	-	50	16,241	-	-	-	-	48	48,083
$10,000,000 or more	-	-	1	54	3	-	-	-	-	-	8	13,019	-	-	-	-	7	64,007
CONSOLIDATED RETURNS OF LIFE INSURANCE COMPANIES, FORM 1120L																		
Total	2	8	5	5	9,661	3	3	4,947	2	181	9	2,004	-	-	-	-	5	12,160
Returns with net income	2	8	5	5	9,661	3	3	4,947	2	181	5	1,968	-	-	-	-	5	12,160
Returns without net income	-	-	-	-	-	-	-	-	-	-	4	36	-	-	-	-	-	-

[1] Includes information from returns with income tax consisting only of tax from recomputing prior year investment credit.
[2] Deficit.
[3] Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1964

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 20.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED

Month accounting period ended, size of income tax before credits	Number of returns other than Form 1120-S	Total receipts	Net long-term capital gain reduced by net short-term capital loss	Dividends received from domestic corporations	Net income or deficit	Statutory special deductions			Income subject to tax	
						Total[1]	Net operating loss carry-forward	Dividends received deduction	Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
ALL ACCOUNTING PERIODS ENDED JULY 1964 - JUNE 1965[2]										
Total	1,215,662	1,046,627,271	4,211,778	4,016,139	60,534,997	5,265,833	2,229,777	2,730,460	2,262,746	58,106,081
Returns with net income, total	755,930	934,963,830	3,897,925	3,847,790	67,244,259	5,139,714	2,229,777	2,604,341	2,262,666	58,104,303
With income tax, total	646,486	886,285,301	2,649,838	2,948,985	63,985,014	3,477,554	809,230	2,363,012	2,262,666	58,104,303
Under $5,000	464,745	107,137,754	235,701	147,187	2,843,732	330,059	234,279	95,039	18,351	2,414,847
$5,000 under $10,000	80,642	54,893,570	105,180	51,956	2,055,877	96,819	53,107	43,064	46,444	1,912,907
$10,000 under $15,000	22,742	21,306,654	57,815	28,289	885,892	44,357	20,703	23,648	46,103	795,448
$15,000 under $20,000	13,884	16,407,167	53,231	21,010	691,855	29,358	11,914	17,394	45,358	617,487
$20,000 under $25,000	9,916	13,845,083	38,826	17,419	604,033	29,641	14,535	14,238	33,629	540,818
$25,000 under $50,000	23,276	45,769,094	155,393	101,427	2,121,449	118,948	42,894	75,195	105,656	1,863,011
$50,000 under $100,000	13,690	44,953,436	129,961	92,666	2,243,439	108,050	30,006	76,534	118,501	2,017,200
$100,000 under $250,000	9,626	56,774,599	212,066	132,465	3,345,596	169,372	53,544	109,431	203,442	2,974,237
$250,000 under $500,000	3,732	42,493,890	173,798	91,932	2,844,708	121,386	38,974	75,877	161,226	2,558,094
$500,000 under $1,000,000	1,830	37,549,782	184,619	125,613	2,797,813	148,745	35,615	105,556	180,726	2,474,364
$1,000,000 under $10,000,000	2,061	167,026,052	769,989	559,195	12,550,987	645,230	146,467	443,311	769,971	11,105,273
$10,000,000 or more	342	278,128,220	533,259	1,579,826	30,999,633	1,635,589	127,192	1,283,725	533,259	28,830,617
Without income tax	109,444	48,678,529	1,248,087	898,805	3,259,245	1,662,160	1,420,547	241,329	-	-
Returns without net income, total	459,732	111,663,441	313,853	168,349	[3]6,709,262	126,119	-	126,119	80	1,778
With income tax	2,957	6,751,033	16,801	18,169	[3]225,872	14,848	-	14,848	80	1,778
Returns with Accounting Periods Ended July 1964[2]										
Total	47,005	24,889,669	74,339	26,925	794,174	81,940	64,432	17,075	37,752	876,088
Returns with net income, total	28,953	20,416,914	67,644	25,893	1,025,308	81,483	64,432	16,618	37,752	876,088
With income tax, total	24,104	19,085,023	44,339	18,018	945,832	32,720	16,870	15,417	37,752	876,088
Under $5,000	17,509	3,995,840	4,933	4,447	91,964	9,833	6,310	3,521	2,460	79,617
$5,000 under $10,000	3,335	2,065,605	3,302	1,399	78,738	2,427	1,246	1,181	2,171	74,166
$10,000 under $15,000	709	654,596	3,072	963	28,835	2,780	1,960	820	2,911	23,209
$15,000 under $20,000	547	517,618	2,106	212	25,518	229	41	188	1,892	23,407
$20,000 under $25,000	340	374,439	542	400	19,461	575	236	339	204	18,683
$25,000 under $50,000	773	1,147,489	2,793	878	64,596	1,404	363	748	2,793	60,723
$50,000 under $100,000	403	1,733,058	3,565	1,082	63,912	2,441	1,413	923	3,116	
$100,000 under $250,000	304	2,494,509	7,131	920	97,434	1,161	368	793	7,131	89,41
$250,000 under $500,000	93	1,086,461	3,877	336	66,738	3,735	3,447	288	2,056	60,954
$500,000 under $1,000,000	37	865,516	1,972	1,159	51,774	1,040	-	1,014	1,972	48,763
$1,000,000 under $10,000,000	52	3,359,626	11,024	4,028	237,162	4,916	1,486	3,423	11,024	221,218
$10,000,000 or more	2	790,266	22	2,194	119,700	2,179	-	2,179	22	117,499
Without income tax	4,849	1,331,891	23,305	7,875	79,476	48,763	47,562	1,201	-	-
Returns without net income, total	18,052	4,472,755	6,695	1,032	[3]231,134	457	-	457	-	-
With income tax	74	41,089	1	4	[3]2,737	3	-	3	-	-
Returns with Accounting Periods Ended August 1964[2]										
Total	49,737	28,253,875	83,837	30,430	906,638	75,809	59,730	15,536	31,595	993,988
Returns with net income, total	30,102	24,238,105	72,376	28,888	1,131,693	74,585	59,730	14,312	31,595	993,988
With income tax, total	25,520	22,867,827	44,281	14,138	1,055,592	30,834	18,531	11,760	31,595	993,988
Under $5,000	18,548	4,302,684	8,993	2,204	97,490	9,716	8,005	1,711	2,021	85,945
$5,000 under $10,000	3,540	2,681,889	6,088	1,752	85,711	4,151	2,680	1,360	2,488	79,110
$10,000 under $15,000	697	633,206	2,174	502	26,645	1,214	780	434	1,326	24,147
$15,000 under $20,000	465	552,231	1,120	189	21,842	253	103	150	1,039	20,575
$20,000 under $25,000	385	670,836	1,091	262	22,368	386	162	224	1,091	20,938
$25,000 under $50,000	957	1,859,813	4,661	1,466	81,972	1,612	366	1,246	3,476	77,000
$50,000 under $100,000	406	1,433,924	2,207	2,786	63,758	3,215	844	2,371	2,207	58,390
$100,000 under $250,000	295	2,101,446	5,548	841	97,949	3,378	2,404	717	5,548	89,335
$250,000 under $500,000	135	1,923,227	5,125	288	100,479	414	172	242	5,125	94,941
$500,000 under $1,000,000	35	778,565	1,296	174	54,826	2,420	2,272	148	1,296	51,111
$1,000,000 under $10,000,000	54	5,146,433	5,733	2,125	311,884	2,704	743	1,841	5,733	303,444
$10,000,000 or more	3	783,573	245	1,549	90,668	1,371	-	1,316	245	89,052
Without income tax	4,582	1,370,278	28,095	14,750	76,101	43,751	41,199	2,552	-	-
Returns without net income, total	19,635	4,015,770	11,461	1,542	[3]225,055	1,224	-	1,224	-	-
With income tax	60	67,865	1	25	[3]2,786	22	-	22	-	-
Returns with Accounting Periods Ended September 1964[2]										
Total	85,412	49,930,764	233,332	122,826	1,868,447	201,918	148,536	46,148	104,142	1,910,890
Returns with net income, total	53,953	43,951,693	217,398	119,303	2,367,895	199,164	148,536	43,394	104,142	1,910,890
With income tax, total	46,100	41,328,324	127,513	45,082	2,099,373	87,528	41,425	38,899	104,142	1,910,890
Under $5,000	32,458	7,159,750	12,497	4,495	181,406	15,162	11,564	3,578	4,019	161,784
$5,000 under $10,000	7,013	4,436,090	7,583	4,125	170,590	5,819	2,413	3,406	4,053	161,032
$10,000 under $15,000	1,691	1,569,592	1,827	2,732	62,829	2,907	588	2,319	1,776	58,236
$15,000 under $20,000	1,019	1,168,290	2,961	1,511	49,673	2,307	1,031	1,276	2,961	44,410
$20,000 under $25,000	498	608,276	696	962	28,740	1,156	401	755	581	27,066
$25,000 under $50,000	1,524	3,226,871	14,071	4,768	133,847	9,047	5,012	4,035	8,281	117,448
$50,000 under $100,000	847	3,028,832	5,656	2,404	133,712	2,732	697	2,035	5,656	125,431
$100,000 under $250,000	647	3,256,179	10,285	2,443	213,573	10,876	6,653	2,069	8,460	194,413
$250,000 under $500,000	198	2,115,686	15,587	2,300	145,764	4,008	1,930	1,956	12,005	129,871
$500,000 under $1,000,000	103	1,841,720	9,701	9,215	157,346	12,533	3,699	8,834	9,701	136,132
$1,000,000 under $10,000,000	96	8,140,107	20,427	7,497	534,817	16,273	5,087	6,278	20,427	498,922
$10,000,000 or more	6	4,776,931	26,222	2,630	287,076	4,708	2,350	2,358	26,222	256,145
Without income tax	7,853	2,623,369	89,885	74,221	268,522	111,636	107,111	4,495	-	-
Returns without net income, total	31,459	5,979,071	15,934	3,523	[3]499,448	2,754	-	2,754	-	-
With income tax	189	286,932	1,072	9	[3]13,249	8	-	8	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 20.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax before credits	Income tax			Foreign tax credit	Investment credit	Income tax after foreign tax and investment credits		Payments on declarations of estimated tax	Tentative investment credit	Investment credit carry-forward	Unused investment credit
	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit			Number of returns	Amount				
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
ALL ACCOUNTING PERIODS ENDED JULY 1964 - JUNE 1965[2]											
Total	27,856,983	81,436	29,211	2,269,649	1,318,502	563,597	24,268,832	8,179,421	1,698,691	576,081	957 256
Returns with net income, total	27,854,752	81,436	27,781	2,269,649	1,318,457	560,645	24,266,646	8,167,221	1,519,894	427,010	629,433
With income tax, total	27,854,752	81,436	27,781	2,269,649	1,318,457	560,645	24,266,646	8,165,170	1,467,224	335,995	485,748
Under $5,000	535,675	12,974	1,041	954	53,602	381,412	481,119	2,353	74,621	40,767	61,928
$5,000 under $10,000	498,219	25,419	1,707	473	39,248	78,838	458,498	1,689	40,225	12,933	14,086
$10,000 under $15,000	268,448	9,340	742	504	17,021	22,413	250,923	1,318	16,412	4,112	3,569
$15,000 under $20,000	234,346	5,738	353	415	13,716	13,733	220,215	1,854	13,949	2,617	2,908
$20,000 under $25,000	216,660	3,956	469	966	12,190	9,817	203,504	1,242	13,020	3,276	4,171
$25,000 under $50,000	811,533	9,262	1,444	1,839	38,786	23,233	770,908	9,914	39,667	10,221	11,241
$50,000 under $100,000	952,278	5,981	1,396	3,401	39,018	13,671	909,859	29,879	44,891	13,420	19,452
$100,000 under $250,000	1,478,661	4,561	2,482	13,099	58,377	9,604	1,407,185	221,430	60,992	15,427	18,172
$250,000 under $500,000	1,296,841	1,893	1,695	17,714	49,412	3,719	1,229,715	351,721	50,970	9,242	10,809
$500,000 under $1,000,000	1,271,810	1,001	1,335	28,673	47,841	1,820	1,195,296	413,257	48,632	17,668	18,491
$1,000,000 under $10,000,000	5,738,330	1,176	6,386	296,231	277,969	2,044	5,164,130	2,112,300	336,524	107,951	166,516
$10,000,000 or more	14,551,951	135	8,731	1,905,380	671,277	341	11,975,294	5,018,213	727,321	98,361	154,405
Without income tax	-	-	-	-	-	-	-	2,051	52,670	91,015	143,685
Returns without net income, total	2,231	-	1,430	-	45	2,952	2,186	12,200	178,797	149,071	327,823
With income tax	2,231	-	1,430	-	45	2,952	2,186	928	14,233	4,416	18,604
Returns with Accounting Periods Ended July 1964[2]											
Total	398,161	1,751	493	4,884	16,835	20,903	376,442	90,650	24,864	7,238	15,285
Returns with net income, total	398,054	1,751	386	4,884	16,835	20,829	376,335	90,586	18,078	3,997	5,258
With income tax, total	398,054	1,751	386	4,884	16,835	20,829	376,335	90,586	17,000	2,555	2,738
Under $5,000	20,388	334	49	5	2,048	14,318	18,335	202	2,624	935	1,521
$5,000 under $10,000	20,854	528	69	-	1,588	3,270	19,266	12	1,535	190	137
$10,000 under $15,000	8,544	178	12	17	650	693	7,877	5	688	34	72
$15,000 under $20,000	9,251	154	1	-	337	547	8,914	-	343	23	29
$20,000 under $25,000	7,513	86	-	1	245	338	7,267	51	448	159	362
$25,000 under $50,000	26,961	202	6	6	1,134	773	25,821	191	1,094	80	40
$50,000 under $100,000	28,103	121	66	66	1,023	402	27,014	635	921	150	56
$100,000 under $250,000	45,527	91	27	96	1,551	304	43,880	5,878	1,532	328	309
$250,000 under $500,000	31,047	21	65	12	982	93	30,053	7,700	868	116	2
$500,000 under $1,000,000	25,077	15	2	137	1,012	37	23,928	8,463	886	338	210
$1,000,000 under $10,000,000	115,044	21	73	3,491	4,698	52	106,855	40,513	4,494	202	(4)
$10,000,000 or more	59,745	-	16	1,053	1,567	2	57,125	26,936	1,567	-	-
Without income tax	-	-	-	-	-	-	-	-	1,078	1,442	2,520
Returns without net income, total	107	-	107	-	-	74	107	64	6,786	3,241	10,027
With income tax	107	-	107	-	-	74	107	-	92	29	121
Returns with Accounting Periods Ended August 1964[2]											
Total	448,896	2,145	576	8,977	20,398	22,204	419,521	108,669	25,654	7,390	12,663
Returns with net income, total	448,894	2,145	574	8,977	20,398	22,144	419,519	108,543	21,887	4,681	6,187
With income tax, total	448,894	2,145	574	8,977	20,398	22,144	419,519	108,543	20,751	3,514	3,884
Under $5,000	20,879	296	56	21	2,239	15,317	18,619	48	3,117	1,373	2,265
$5,000 under $10,000	21,727	673	119	9	2,012	3,429	19,706	26	2,155	457	600
$10,000 under $15,000	8,392	290	22	12	617	683	7,763	10	395	250	28
$15,000 under $20,000	7,891	158	-	4	465	447	7,422	18	404	152	91
$20,000 under $25,000	8,544	58	27	3	523	383	8,018	101	454	90	21
$25,000 under $50,000	34,026	356	37	5	1,275	957	32,746	455	1,150	122	(4)
$50,000 under $100,000	27,652	136	4	18	1,236	406	26,398	1,003	1,073	260	97
$100,000 under $250,000	44,873	108	54	122	1,803	295	42,948	6,619	1,755	219	171
$250,000 under $500,000	48,693	33	187	455	1,364	135	46,874	13,529	1,505	404	545
$500,000 under $1,000,000	26,033	12	13	272	862	35	24,899	7,157	846	35	19
$1,000,000 under $10,000,000	155,068	24	43	7,436	6,549	54	141,083	58,393	6,444	152	47
$10,000,000 or more	45,116	1	12	620	1,453	3	43,043	21,184	1,453	-	-
Without income tax	-	-	-	-	-	-	-	-	1,136	1,167	2,303
Returns without net income, total	2	-	2	-	-	60	2	126	3,767	2,709	6,476
With income tax	2	-	2	-	-	60	2	90	167	4	171
Returns with Accounting Periods Ended September 1964[2]											
Total	869,352	4,644	1,528	25,727	42,929	39,345	800,696	195,180	63,218	17,702	38,081
Returns with net income, total	869,272	4,644	1,448	25,727	42,929	39,156	800,616	195,075	48,692	11,211	17,064
With income tax, total	869,272	4,644	1,448	25,727	42,929	39,156	800,616	195,075	46,639	8,089	11,889
Under $5,000	38,380	691	80	12	3,996	25,699	34,372	236	5,414	1,827	3,275
$5,000 under $10,000	43,798	1,540	180	20	3,105	6,885	40,673	323	3,214	472	581
$10,000 under $15,000	19,641	598	8	1	936	1,665	18,704	125	1,095	360	522
$15,000 under $20,000	17,185	428	15	12	1,175	1,001	15,998	80	1,367	311	524
$20,000 under $25,000	10,819	149	111	3	698	490	10,118	9	719	139	160
$25,000 under $50,000	52,250	466	207	46	3,177	1,523	49,027	234	2,895	755	495
$50,000 under $100,000	59,536	366	40	154	2,316	847	57,066	1,060	2,284	347	329
$100,000 under $250,000	96,382	213	85	3,599	3,053	645	89,730	12,127	2,904	488	339
$250,000 under $500,000	67,571	92	91	582	3,403	197	63,586	17,751	4,775	1,136	2,508
$500,000 under $1,000,000	70,657	44	48	600	2,806	103	67,251	24,691	2,446	412	52
$1,000,000 under $10,000,000	256,876	54	247	18,049	12,899	95	225,928	79,963	14,229	1,774	3,104
$10,000,000 or more	136,177	3	336	2,649	5,365	6	128,163	58,476	5,297	68	-
Without income tax	-	-	-	-	-	-	-	-	2,053	3,122	5,175
Returns without net income, total	80	-	80	-	-	189	80	105	14,526	6,491	21,017
With income tax	80	-	80	-	-	189	80	-	436	38	474

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 20.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax before credits	Number of returns other than Form 1120-S	Total receipts	Net long-term capital gain reduced by net short-term capital loss	Dividends received from domestic corporations	Net income or deficit	Statutory special deductions			Income subject to tax	
						Total[1]	Net operating loss carry-forward	Dividends received deduction	Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Returns with Accounting Periods Ended October 1964[2]										
Total	52,192	38,324,570	241,673	166,742	1,742,383	143,708	91,167	51,057	52,519	1,543,961
Returns with net income, total	32,245	33,723,668	229,893	163,027	2,001,944	140,750	91,167	48,099	52,519	1,543,881
With income tax, total	27,542	31,467,880	66,839	44,055	1,667,071	70,107	29,943	38,680	52,519	1,543,881
Under $5,000	19,353	4,531,050	9,796	6,270	117,514	15,254	10,681	4,543	2,604	98,240
$5,000 under $10,000	3,968	2,634,249	6,599	2,756	102,251	7,754	5,421	2,333	2,285	92,197
$10,000 under $15,000	947	939,745	2,145	804	36,103	1,766	1,086	680	1,047	33,264
$15,000 under $20,000	701	764,259	2,012	985	34,319	1,326	495	831	1,742	31,418
$20,000 under $25,000	460	647,818	1,967	1,215	27,396	1,343	304	1,039	1,967	24,114
$25,000 under $50,000	839	1,699,595	2,844	1,635	72,427	3,643	2,199	1,376	2,673	66,195
$50,000 under $100,000	569	1,496,110	3,087	4,626	92,348	5,513	1,731	3,782	3,087	83,844
$100,000 under $250,000	409	2,157,766	10,306	6,317	136,476	6,763	1,126	5,439	9,043	120,989
$250,000 under $500,000	147	1,992,629	6,083	458	111,007	2,107	541	388	6,083	103,030
$500,000 under $1,000,000	67	1,843,734	4,180	495	98,579	2,423	1,991	422	4,180	91,973
$1,000,000 under $10,000,000	76	5,425,196	16,959	6,432	445,809	10,237	4,239	5,998	16,947	418,615
$10,000,000 or more	6	7,335,729	861	12,062	392,842	11,978	129	11,849	861	380,002
Without income tax	4,703	2,255,788	163,054	118,972	334,873	70,643	61,224	9,419	-	-
Returns without net income, total	19,947	4,600,902	11,780	3,715	[3]259,561	2,958	-	2,958	-	80
With income tax	186	188,929	471	420	[3]5,441	362	-	362	-	80
Returns with Accounting Periods Ended November 1964[2]										
Total	35,542	23,035,516	171,438	82,593	1,178,316	84,349	53,092	27,299	27,786	1,034,364
Returns with net income, total	22,231	20,333,980	165,185	80,414	1,377,995	82,679	53,092	25,629	27,786	1,034,334
With income tax, total	19,167	19,080,616	34,872	28,356	1,114,517	51,377	23,450	23,969	27,786	1,034,334
Under $5,000	13,810	3,136,027	3,929	4,161	87,196	8,010	4,852	3,158	1,344	76,078
$5,000 under $10,000	2,437	1,676,530	5,543	2,995	64,052	5,901	3,320	2,419	2,149	56,179
$10,000 under $15,000	656	486,765	1,325	548	24,859	557	90	467	1,325	23,049
$15,000 under $20,000	327	365,936	2,694	740	16,872	912	285	627	1,984	14,004
$20,000 under $25,000	361	582,397	1,283	837	21,514	730	10	720	1,283	19,548
$25,000 under $50,000	595	1,379,904	3,930	1,522	51,710	3,423	2,129	1,294	3,533	44,923
$50,000 under $100,000	456	1,518,753	1,493	4,731	75,899	5,294	1,121	4,009	1,493	69,201
$100,000 under $250,000	274	1,647,964	5,873	3,928	98,833	7,531	3,970	3,346	5,873	85,603
$250,000 under $500,000	111	1,385,435	2,811	1,812	84,801	3,772	452	1,540	2,811	78,209
$500,000 under $1,000,000	65	933,235	843	684	96,423	2,248	45	582	843	93,327
$1,000,000 under $10,000,000	69	4,203,790	3,744	3,813	322,962	9,017	5,752	3,249	3,744	310,204
$10,000,000 or more	6	1,763,880	1,404	2,585	169,396	3,982	1,424	2,558	1,404	164,009
Without income tax	3,064	1,253,364	130,313	52,058	263,478	31,302	29,642	1,660	-	-
Returns without net income, total	13,311	2,701,536	6,253	2,179	[3]199,679	1,670	-	1,670	-	30
With income tax	148	100,589	357	305	[3]4,262	258	-	258	-	30
Returns with Accounting Periods Ended December 1964[2]										
Total	552,998	641,090,515	2,743,901	3,342,612	46,353,637	3,908,828	1,216,826	2,403,457	1,668,551	43,229,053
Returns with net income, total	343,466	583,035,786	2,562,214	3,199,847	49,556,928	3,801,375	1,216,826	2,296,004	1,668,471	43,228,589
With income tax, total	294,426	555,600,688	1,902,724	2,631,207	47,926,085	2,888,794	509,211	2,091,198	1,668,471	43,228,589
Under $5,000	211,887	47,592,489	138,588	103,029	1,338,034	177,444	115,077	61,822	2,832	1,088,357
$5,000 under $10,000	32,764	22,890,470	43,781	28,937	851,985	44,289	19,989	24,050	17,849	789,685
$10,000 under $15,000	10,343	9,284,892	32,808	19,672	413,413	26,494	10,156	16,338	26,172	360,649
$15,000 under $20,000	6,414	7,875,319	24,805	12,793	322,824	15,229	4,744	10,435	20,120	287,377
$20,000 under $25,000	4,994	6,661,951	22,836	11,666	310,822	19,049	9,093	9,400	19,725	272,103
$25,000 under $50,000	11,248	21,459,794	88,714	75,244	1,069,203	75,470	21,940	53,075	56,018	901,345
$50,000 under $100,000	6,931	22,143,090	79,174	59,907	1,149,995	66,402	16,317	49,044	69,567	1,013,182
$100,000 under $250,000	4,956	28,061,686	121,002	95,387	1,753,922	105,828	24,708	77,818	116,229	1,530,643
$250,000 under $500,000	2,089	21,898,073	102,352	74,997	1,623,960	87,745	23,410	61,651	95,188	1,436,284
$500,000 under $1,000,000	1,114	23,031,431	141,309	103,217	1,741,315	114,655	24,113	85,463	137,416	1,494,216
$1,000,000 under $10,000,000	1,393	108,900,416	617,091	510,951	8,964,587	571,005	119,582	401,467	617,091	7,744,334
$10,000,000 or more	293	235,801,077	490,264	1,535,407	28,386,025	1,585,184	120,082	1,240,635	490,264	26,310,414
Without income tax	49,040	27,435,098	659,490	568,640	1,630,843	912,581	707,615	204,806	-	-
Returns without net income, total	209,532	58,054,729	181,687	142,765	[3]3,203,291	107,453	-	107,453	80	464
With income tax	1,007	4,845,993	11,720	16,761	[3]143,992	13,758	-	13,758	80	464
Returns with Accounting Periods Ended January 1965[2]										
Total	42,493	46,228,668	83,627	41,895	1,535,101	108,106	81,160	26,350	44,570	1,640,291
Returns with net income, total	27,528	42,454,034	72,838	38,179	1,820,243	105,198	81,160	23,442	44,570	1,640,291
With income tax, total	23,711	39,651,036	51,227	24,257	1,730,663	44,676	23,823	20,257	44,570	1,640,291
Under $5,000	15,402	3,963,682	5,361	2,967	103,462	9,798	7,584	2,134	44	92,696
$5,000 under $10,000	3,612	2,567,393	1,740	1,636	90,082	2,965	1,729	1,236	1,281	85,788
$10,000 under $15,000	1,247	1,259,545	2,013	444	46,282	1,460	1,085	375	2,013	42,766
$15,000 under $20,000	619	704,431	2,751	674	30,416	779	173	606	2,751	26,929
$20,000 under $25,000	429	723,846	471	386	26,763	2,373	2,044	329	459	23,574
$25,000 under $50,000	1,129	2,362,417	3,112	3,642	99,030	5,614	2,628	2,969	2,243	91,052
$50,000 under $100,000	582	2,064,833	6,143	476	90,899	2,166	1,763	403	6,143	82,701
$100,000 under $250,000	430	2,750,801	10,920	2,605	144,362	2,815	622	2,193	10,920	130,851
$250,000 under $500,000	138	2,267,751	4,069	1,784	104,284	3,437	1,407	1,531	4,069	96,777
$500,000 under $1,000,000	68	1,767,901	3,269	3,104	99,275	3,752	1,113	2,639	3,269	92,248
$1,000,000 under $10,000,000	47	6,265,108	6,441	3,335	264,846	4,542	1,424	3,118	6,441	253,862
$10,000,000 or more	8	12,953,328	4,937	3,204	630,962	4,975	2,251	2,724	4,937	621,047
Without income tax	3,817	2,802,998	21,611	13,922	89,580	60,522	57,337	3,185	-	-
Returns without net income, total	14,965	3,774,634	10,789	3,716	[3]285,142	2,908	-	2,908	-	-
With income tax	113	71,335	432	-	[3]5,707	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 20.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax before credits	Income tax			Foreign tax credit	Investment credit	Income tax after foreign tax and investment credits		Payments on declarations of estimated tax	Tentative investment credit	Investment credit carryforward	Unused investment credit
	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit			Number of returns	Amount				
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Returns with Accounting Periods Ended October 1964[2]											
Total	715,317	3,272	766	44,648	34,529	24,080	636,140	169,504	45,191	14,617	25,299
Returns with net income, total	715,256	3,272	738	44,648	34,529	23,894	636,079	169,298	38,464	8,792	12,747
With income tax, total	715,256	3,272	738	44,648	34,529	23,894	636,079	169,266	36,809	6,614	8,914
Under $5,000	22,872	400	35	22	2,196	15,909	20,654	144	3,011	1,133	1,948
$5,000 under $10,000	24,768	1,237	55	8	1,968	3,851	22,792	122	2,099	1,156	1,307
$10,000 under $15,000	11,185	419	30	24	1,179	899	9,982	47	1,198	305	324
$15,000 under $20,000	11,889	204	4	3	746	685	11,140	42	687	146	87
$20,000 under $25,000	9,877	134	71	43	532	456	9,302	-	451	92	11
$25,000 under $50,000	28,851	329	39	908	1,207	825	26,736	121	1,298	297	388
$50,000 under $100,000	39,368	223	31	308	1,389	569	37,671	661	1,317	73	1
$100,000 under $250,000	60,751	164	131	352	2,225	406	58,174	7,670	2,205	385	365
$250,000 under $500,000	52,550	60	71	1,740	2,746	146	48,064	12,303	3,098	88	440
$500,000 under $1,000,000	46,961	43	32	1,618	1,516	67	43,827	14,268	1,359	558	401
$1,000,000 under $10,000,000	214,614	53	118	5,790	7,228	75	201,596	75,746	8,489	2,381	3,642
$10,000,000 or more	191,570	6	121	33,832	11,597	6	146,141	58,142	11,597	-	-
Without income tax	-	-	-	-	-	-	-	32	1,655	2,178	3,833
Returns without net income, total	61	-	28	-	-	186	61	206	6,727	5,825	12,552
With income tax	61	-	28	-	-	186	61	100	128	52	180
Returns with Accounting Periods Ended November 1964[2]											
Total	473,536	2,398	765	19,265	18,996	16,838	435,275	122,548	25,729	7,502	14,310
Returns with net income, total	473,524	2,398	763	19,265	18,986	16,691	435,273	122,096	22,277	4,566	7,932
With income tax, total	473,524	2,398	763	19,265	18,986	16,691	435,273	122,096	21,888	3,823	6,800
Under $5,000	17,268	397	51	22	1,708	11,400	15,538	-	2,225	1,158	1,712
$5,000 under $10,000	14,951	716	23	7	1,000	2,391	13,944	-	1,338	335	673
$10,000 under $15,000	7,832	269	2	21	345	650	7,466	10	333	10	(4)
$15,000 under $20,000	5,565	97	10	20	370	317	5,175	63	348	44	22
$20,000 under $25,000	7,874	185	-	-	270	361	7,604	11	258	12	-
$25,000 under $50,000	19,895	280	103	22	855	594	19,018	19	915	144	204
$50,000 under $100,000	32,402	210	181	117	1,081	455	31,204	657	958	104	15
$100,000 under $250,000	42,760	122	46	256	1,601	274	40,903	6,096	1,723	1,013	1,137
$250,000 under $500,000	39,313	62	61	1,245	1,341	109	36,727	9,049	1,285	162	106
$500,000 under $1,000,000	46,625	21	6	1,949	1,278	65	43,398	15,375	1,252	207	181
$1,000,000 under $10,000,000	156,275	36	119	4,046	4,721	69	147,508	59,312	6,849	622	2,750
$10,000,000 or more	82,764	3	161	11,560	4,416	6	66,788	31,504	4,404	12	-
Without income tax	-	-	-	-	-	-	-	-	389	743	1,132
Returns without net income, total	12	-	2	-	10	147	2	452	3,452	2,936	6,378
With income tax	12	-	2	-	10	147	2	-	142	-	132
Returns with Accounting Periods Ended December 1964[2]											
Total	21,225,072	35,849	17,298	2,086,656	1,007,174	259,828	18,131,242	6,696,166	1,278,973	418,975	691,213
Returns with net income, total	21,224,384	35,849	16,797	2,086,656	1,007,139	258,825	18,130,589	6,685,756	1,175,751	328,937	497,988
With income tax, total	21,224,384	35,849	16,797	2,086,656	1,007,139	258,825	18,130,589	6,684,579	1,139,229	270,090	402,619
Under $5,000	234,508	5,391	373	597	21,816	177,193	212,095	1,234	32,233	22,048	32,465
$5,000 under $10,000	201,662	10,551	631	298	14,999	32,132	186,365	613	16,019	6,592	7,673
$10,000 under $15,000	122,018	3,796	269	244	6,801	10,253	114,973	764	6,504	1,172	896
$15,000 under $20,000	107,983	2,385	147	346	6,063	6,362	101,574	1,299	6,452	1,097	1,486
$20,000 under $25,000	109,039	1,862	92	781	6,155	4,930	102,103	906	6,967	1,647	2,524
$25,000 under $50,000	393,041	4,210	482	443	17,842	11,230	374,756	6,055	18,334	6,352	6,936
$50,000 under $100,000	480,419	2,848	398	1,885	20,100	6,921	458,434	16,137	24,637	8,735	13,338
$100,000 under $250,000	764,602	2,321	1,046	6,817	31,417	4,944	726,368	127,939	32,750	10,152	11,586
$250,000 under $500,000	729,873	1,044	610	10,319	27,078	2,083	692,476	208,429	27,284	5,301	5,507
$500,000 under $1,000,000	775,695	590	971	19,743	31,964	1,106	723,988	260,606	33,863	14,713	16,645
$1,000,000 under $10,000,000	4,022,397	746	4,393	230,668	205,970	1,379	3,585,759	1,505,558	258,378	97,116	149,524
$10,000,000 or more	13,283,147	105	7,385	1,814,515	616,934	292	10,851,698	4,555,039	675,808	95,165	154,039
Without income tax	-	-	-	-	-	-	-	1,177	36,522	58,847	95,369
Returns without net income, total	688	-	501	-	35	1,003	653	10,410	103,222	90,038	193,225
With income tax	688	-	501	-	35	1,003	653	581	11,101	3,385	14,451
Returns with Accounting Periods Ended January 1965[2]											
Total	755,059	5,989	610	6,757	28,359	21,487	719,943	200,691	32,369	12,521	16,536
Returns with net income, total	754,974	5,989	525	6,757	28,359	21,374	719,858	200,601	28,552	9,114	9,312
With income tax, total	754,974	5,989	525	6,757	28,359	21,374	719,858	200,601	27,498	4,524	3,668
Under $5,000	20,801	987	-	55	1,571	13,140	19,175	33	2,026	1,200	1,656
$5,000 under $10,000	22,338	1,776	-	52	1,514	3,553	20,772	197	1,472	314	272
$10,000 under $15,000	14,523	915	62	15	597	1,242	13,911	95	573	262	238
$15,000 under $20,000	10,505	350	-	1	377	615	10,127	170	409	44	76
$20,000 under $25,000	9,391	328	2	22	430	428	8,939	10	377	219	166
$25,000 under $50,000	39,106	751	29	13	1,669	1,127	37,424	776	1,649	524	507
$50,000 under $100,000	39,330	381	64	92	1,484	581	37,754	1,262	1,333	382	231
$100,000 under $250,000	65,357	316	86	324	2,044	430	62,989	9,138	1,803	405	164
$250,000 under $500,000	48,496	103	56	1,137	1,999	135	45,360	12,359	1,968	385	354
$500,000 under $1,000,000	46,434	48	42	59	1,525	68	44,850	13,854	1,306	221	2
$1,000,000 under $10,000,000	127,919	29	78	89	5,604	47	122,226	52,457	5,083	520	(4)
$10,000,000 or more	310,774	5	106	4,898	9,545	8	296,331	110,250	9,499	48	2
Without income tax	-	-	-	-	-	-	-	-	1,054	4,590	5,644
Returns without net income, total	85	-	85	-	-	113	85	90	3,817	3,407	7,224
With income tax	85	-	85	-	-	113	85	-	115	41	156

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 20.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax before credits	Number of returns other than Form 1120-S	Total receipts	Net long-term capital gain reduced by net short-term capital loss	Dividends received from domestic corporations	Net income or deficit	Statutory special deductions			Income subject to tax	
						Total[1]	Net operating loss carryforward	Dividends received deduction	Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Returns with Accounting Periods Ended February 1965[2]										
Total	43,007	24,886,606	48,349	17,772	739,402	101,992	87,133	14,758	25,857	820,824
Returns with net income, total	25,748	21,984,380	40,079	16,407	946,912	100,985	87,133	13,751	25,857	820,824
With income tax, total	21,832	20,824,398	35,939	14,705	877,809	31,375	18,913	12,361	25,857	820,824
Under $5,000	16,202	3,702,405	5,580	1,832	94,437	11,265	9,898	1,367	994	82,145
$5,000 under $10,000	2,604	1,614,111	2,530	1,019	65,878	2,254	1,373	881	808	62,730
$10,000 under $15,000	772	696,312	2,517	273	29,959	846	619	227	1,657	27,455
$15,000 under $20,000	450	470,363	2,596	1,051	24,329	2,170	1,295	875	2,596	19,564
$20,000 under $25,000	344	509,889	423	435	20,619	1,076	663	366	337	19,204
$25,000 under $50,000	644	1,211,268	5,068	1,991	58,124	2,689	991	1,698	2,246	53,234
$50,000 under $100,000	409	1,265,825	3,228	2,519	67,572	2,713	489	2,170	3,228	61,708
$100,000 under $250,000	237	1,240,560	3,057	2,476	79,814	2,611	503	2,108	3,057	74,256
$250,000 under $500,000	98	776,560	7,382	384	72,378	1,530	1,200	330	7,382	63,612
$500,000 under $1,000,000	43	801,048	932	401	60,832	977	600	377	932	58,915
$1,000,000 under $10,000,000	26	2,692,909	1,978	2,308	158,665	3,230	1,282	1,948	1,972	153,461
$10,000,000 or more	3	5,843,148	648	16	145,202	14	-	14	648	144,540
Without income tax	3,916	1,159,982	4,140	1,702	69,103	69,610	68,220	1,390	-	-
Returns without net income, total	17,259	2,902,226	8,270	1,365	[3]207,510	1,007	-	1,007	-	-
With income tax	117	119,196	46	11	[3]5,261	11	-	11	-	-
Returns with Accounting Periods Ended March 1965[2]										
Total	84,384	45,674,192	124,825	33,804	1,292,768	134,812	107,498	26,692	57,604	1,564,328
Returns with net income, total	52,867	38,470,506	106,537	31,412	1,764,003	132,992	107,498	24,872	57,604	1,563,124
With income tax, total	44,960	35,996,812	83,739	25,534	1,672,496	49,856	28,141	21,187	57,604	1,563,124
Under $5,000	32,713	8,023,538	13,614	4,382	198,439	18,313	15,233	3,020	438	177,371
$5,000 under $10,000	5,941	3,904,337	12,233	1,462	151,667	5,558	4,319	1,238	5,783	140,449
$10,000 under $15,000	1,668	1,349,206	2,519	349	63,476	1,041	752	289	2,095	60,339
$15,000 under $20,000	910	1,095,933	3,708	736	45,882	1,959	1,350	609	3,668	40,265
$20,000 under $25,000	514	767,334	2,216	141	30,384	491	152	117	2,216	27,727
$25,000 under $50,000	1,596	2,862,951	10,904	3,030	139,382	4,707	2,117	2,590	5,840	128,906
$50,000 under $100,000	835	2,677,879	6,337	2,109	132,305	2,601	802	1,799	5,361	124,365
$100,000 under $250,000	476	2,910,118	10,657	2,750	164,220	3,703	1,250	2,346	10,652	149,983
$250,000 under $500,000	175	1,872,925	6,426	1,370	125,089	1,478	313	1,165	6,426	117,194
$500,000 under $1,000,000	72	1,447,580	7,501	3,980	107,643	4,345	960	3,385	7,501	95,797
$1,000,000 under $10,000,000	56	6,483,041	6,184	4,365	267,907	4,861	893	3,830	6,184	256,864
$10,000,000 or more	4	2,601,970	1,440	860	246,102	799	-	799	1,440	243,864
Without income tax	7,907	2,473,694	22,798	5,878	91,507	83,136	79,357	3,685	-	-
Returns without net income, total	31,517	7,203,686	18,288	2,392	[3]471,235	1,820	-	1,820	-	1,204
With income tax	362	329,988	868	361	[3]19,403	308	-	308	-	1,204
Returns with Accounting Periods Ended April 1965[2]										
Total	55,219	27,792,445	181,614	37,215	953,295	105,150	87,789	17,188	90,838	948,888
Returns with net income, total	32,764	23,516,329	169,394	35,484	1,236,094	104,011	87,789	16,049	90,838	948,888
With income tax, total	27,927	21,935,115	105,084	17,041	1,081,776	41,794	27,699	13,922	90,838	948,888
Under $5,000	20,651	4,720,135	10,046	2,519	130,480	16,469	14,758	1,711	519	112,166
$5,000 under $10,000	3,314	2,327,843	4,604	1,076	87,511	5,250	4,314	913	1,839	80,385
$10,000 under $15,000	888	938,785	2,274	264	34,219	999	782	217	2,177	30,997
$15,000 under $20,000	625	760,605	1,554	228	30,107	617	415	202	1,099	28,378
$20,000 under $25,000	458	612,204	1,585	11	26,417	191	182	9	400	25,816
$25,000 under $50,000	819	1,745,584	6,185	1,948	72,224	2,846	1,186	1,660	6,037	63,479
$50,000 under $100,000	540	1,685,957	3,155	1,803	88,163	2,079	526	1,553	3,155	82,900
$100,000 under $250,000	399	2,586,236	4,220	4,428	136,509	6,567	2,828	3,739	4,151	126,012
$250,000 under $500,000	139	1,853,456	4,923	787	100,453	950	284	666	4,923	94,570
$500,000 under $1,000,000	50	888,930	6,641	579	70,028	431	2	429	6,641	62,955
$1,000,000 under $10,000,000	42	2,993,318	55,040	3,398	230,434	5,245	2,422	2,823	55,040	171,007
$10,000,000 or more	2	822,062	4,857	-	75,231	150	-	-	4,857	70,223
Without income tax	4,837	1,581,214	64,310	18,443	154,318	62,217	60,090	2,127	-	-
Returns without net income, total	22,455	4,276,116	12,220	1,731	[3]282,799	1,139	-	1,139	-	-
With income tax	118	143,607	665	77	[3]4,115	66	-	66	-	-
Returns with Accounting Periods Ended May 1965[2]										
Total	49,948	23,981,921	68,365	36,668	681,846	108,530	86,047	22,436	36,602	761,230
Returns with net income, total	30,232	20,596,902	60,639	35,219	919,802	107,674	86,047	21,580	36,602	761,230
With income tax, total	25,339	19,239,219	45,984	22,163	836,187	38,979	20,684	18,248	36,602	761,230
Under $5,000	18,645	4,619,241	5,780	3,053	110,476	10,367	7,904	2,459	307	99,325
$5,000 under $10,000	3,331	2,134,878	4,757	2,041	86,811	4,922	3,194	1,728	2,009	79,849
$10,000 under $15,000	745	731,398	1,155	665	28,632	1,480	904	576	936	26,188
$15,000 under $20,000	512	608,159	1,022	217	24,955	647	476	171	1,003	23,309
$20,000 under $25,000	291	406,550	3,160	724	19,411	1,380	722	615	2,810	15,252
$25,000 under $50,000	929	2,041,208	4,166	1,326	81,991	2,506	1,369	1,137	3,593	76,336
$50,000 under $100,000	405	1,138,007	5,988	4,479	69,521	4,034	529	3,505	5,988	59,498
$100,000 under $250,000	301	1,889,285	11,686	2,970	110,937	5,919	3,353	2,566	11,686	93,690
$250,000 under $500,000	105	1,222,765	2,915	5,344	77,543	6,350	2,000	4,350	2,915	68,547
$500,000 under $1,000,000	52	885,448	4,484	1,179	82,256	1,003	-	1,003	4,484	76,824
$1,000,000 under $10,000,000	22	3,025,986	866	165	108,327	371	233	138	866	107,090
$10,000,000 or more	1	536,294	5	-	35,327	-	-	-	5	35,322
Without income tax	4,893	1,357,683	14,655	13,056	83,615	68,695	65,363	3,332	-	-
Returns without net income, total	19,716	3,385,019	7,726	1,449	[3]237,956	856	-	856	-	-
With income tax	240	160,105	441	160	[3]5,343	25	-	25	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 20.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax before credits	Income tax			Foreign tax credit	Investment credit	Income tax after foreign tax and investment credits		Payments on declarations of estimated tax	Tentative investment credit	Investment credit carryforward	Unused investment credit
	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit			Number of returns	Amount				
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Returns with Accounting Periods Ended February 1965[2]											
Total	357,752	3,065	393	7,377	18,470	19,070	331,905	80,956	23,173	8,423	13,134
Returns with net income, total	357,736	3,065	377	7,377	18,470	18,953	331,889	80,888	20,056	5,617	7,211
With income tax, total	357,736	3,065	377	7,377	18,470	18,953	331,889	80,813	19,280	3,214	4,032
Under $5,000	18,288	507	74	92	1,886	13,409	16,310	16	2,664	1,110	1,893
$5,000 under $10,000	16,088	911	80	-	1,464	2,543	14,624	57	1,338	361	235
$10,000 under $15,000	9,221	401	20	-	876	765	8,345	1	785	143	52
$15,000 under $20,000	7,786	303	-	-	492	438	7,294	-	376	186	70
$20,000 under $25,000	7,431	170	3	43	444	341	6,944	2	606	198	360
$25,000 under $50,000	22,967	308	8	-	1,088	644	21,879	223	1,105	74	91
$50,000 under $100,000	29,013	196	43	144	1,188	407	27,681	1,210	1,226	366	404
$100,000 under $250,000	36,203	164	7	29	1,474	237	34,700	4,006	1,604	241	371
$250,000 under $500,000	32,883	52	19	317	1,308	98	31,258	6,767	1,348	350	393
$500,000 under $1,000,000	29,245	24	36	91	1,068	43	28,086	9,278	929	173	34
$1,000,000 under $10,000,000	76,642	27	66	5,759	3,359	25	67,524	30,183	3,476	12	129
$10,000,000 or more	71,969	2	21	902	3,823	3	67,244	29,070	3,823	-	-
Without income tax	-	-	-	-	-	-	-	75	776	2,403	3,179
Returns without net income, total	16	-	16	-	-	117	16	68	3,117	2,806	5,923
With income tax	16	-	16	-	-	117	16	13	205	24	229
Returns with Accounting Periods Ended March 1965[2]											
Total	668,044	5,805	1,832	23,336	37,893	38,024	606,815	131,979	49,138	18,345	29,640
Returns with net income, total	667,201	5,805	1,560	23,336	37,893	37,662	605,972	131,677	41,093	11,404	14,654
With income tax, total	667,201	5,805	1,560	23,336	37,893	37,662	605,972	131,218	38,671	7,804	8,632
Under $5,000	38,728	1,039	100	29	4,773	25,636	33,926	71	5,928	2,639	3,798
$5,000 under $10,000	36,584	2,006	221	43	3,736	5,760	32,805	43	3,658	1,074	996
$10,000 under $15,000	19,955	670	37	2	1,449	1,636	18,504	195	1,385	395	331
$15,000 under $20,000	15,234	342	73	-	1,204	906	14,030	106	1,207	87	90
$20,000 under $25,000	11,201	260	67	35	1,137	512	10,029	-	903	301	67
$25,000 under $50,000	55,535	713	182	35	3,162	1,596	52,338	750	3,080	548	478
$50,000 under $100,000	57,925	375	143	81	2,436	835	55,408	3,354	2,467	123	154
$100,000 under $250,000	74,085	208	97	353	3,475	474	70,257	9,927	3,398	676	626
$250,000 under $500,000	58,740	95	140	1,071	2,218	175	55,451	14,340	2,524	227	533
$500,000 under $1,000,000	48,986	53	30	806	1,852	72	46,328	16,336	1,645	397	190
$1,000,000 under $10,000,000	128,775	39	84	6,281	6,860	56	115,634	45,793	7,928	293	1,368
$10,000,000 or more	121,453	5	386	14,600	5,591	4	101,262	40,303	4,548	1,044	1
Without income tax	-	-	-	-	-	-	-	459	2,422	3,600	6,022
Returns without net income, total	843	-	272	-	-	362	843	302	8,045	6,941	14,986
With income tax	843	-	272	-	-	362	843	12	827	434	1,261
Returns with Accounting Periods Ended April 1965[2]											
Total	417,444	3,829	917	9,050	21,345	24,127	387,049	66,872	27,496	12,920	19,097
Returns with net income, total	417,316	3,829	789	9,050	21,345	24,009	386,921	66,773	22,969	8,761	10,411
With income tax, total	417,316	3,829	789	9,050	21,345	24,009	386,921	66,773	21,587	4,187	4,455
Under $5,000	24,651	717	43	3	2,866	16,820	21,782	-	3,728	2,169	3,032
$5,000 under $10,000	20,694	1,196	26	10	1,422	3,265	19,262	44	1,519	195	302
$10,000 under $15,000	10,452	333	92	121	1,096	856	9,235	46	876	431	211
$15,000 under $20,000	10,504	343	27	14	802	624	9,688	30	695	119	12
$20,000 under $25,000	9,916	211	37	-	365	456	9,551	33	321	87	43
$25,000 under $50,000	27,931	414	47	192	1,234	816	26,505	226	1,143	221	134
$50,000 under $100,000	38,516	298	64	35	1,379	540	37,102	741	1,292	89	6
$100,000 under $250,000	60,843	175	94	74	2,711	399	58,058	7,029	2,457	535	281
$250,000 under $500,000	47,251	77	190	196	1,435	139	45,620	12,032	1,358	71	(4)
$500,000 under $1,000,000	32,479	38	14	179	728	50	31,572	8,475	725	2	(4)
$1,000,000 under $10,000,000	98,159	25	87	5,735	3,639	42	88,785	28,359	3,805	268	434
$10,000,000 or more	35,920	2	68	2,491	3,668	2	29,761	9,758	3,668	-	-
Without income tax	-	-	-	-	-	-	-	-	1,382	4,574	5,956
Returns without net income, total	128	-	128	-	-	118	128	99	4,527	4,159	8,686
With income tax	128	-	128	-	-	118	128	39	386	143	529
Returns with Accounting Periods Ended May 1965[2]											
Total	318,766	3,429	1,479	1,794	15,063	21,869	301,909	50,891	23,005	10,798	18,780
Returns with net income, total	318,636	3,429	1,349	1,794	15,063	21,629	301,779	50,874	18,736	6,303	10,016
With income tax, total	318,636	3,429	1,349	1,794	15,063	21,629	301,779	50,809	17,914	4,419	7,310
Under $5,000	21,679	550	51	21	2,231	15,091	19,427	97	3,071	1,306	2,186
$5,000 under $10,000	20,681	1,214	176	4	1,622	3,216	19,055	109	1,966	445	389
$10,000 under $15,000	8,648	386	6	25	780	716	7,843	8	762	160	142
$15,000 under $20,000	8,744	365	22	2	503	510	8,239	-	502	104	103
$20,000 under $25,000	6,551	128	12	35	381	284	6,135	-	436	257	312
$25,000 under $50,000	32,774	319	130	60	1,526	927	31,188	267	2,072	100	646
$50,000 under $100,000	28,350	191	50	144	1,149	404	27,057	371	1,098	794	743
$100,000 under $250,000	47,363	163	103	68	2,052	301	45,243	6,779	4,090	523	2,561
$250,000 under $500,000	33,861	62	39	65	1,836	105	31,960	7,136	1,168	730	62
$500,000 under $1,000,000	39,107	27	3	183	479	52	38,445	9,055	479	-	-
$1,000,000 under $10,000,000	53,446	24	696	954	1,779	22	50,713	20,919	1,945	-	166
$10,000,000 or more	17,432	-	61	233	725	1	16,474	6,068	725	-	-
Without income tax	-	-	-	-	-	-	-	65	822	1,884	2,706
Returns without net income, total	130	-	130	-	-	240	130	17	4,269	4,495	8,764
With income tax	130	-	130	-	-	240	130	8	267	116	383

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 20.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax before credits	Number of returns other than Form 1120-S	Total receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Statuory special deductions: Total[1] (Thousand dollars)	Statuory special deductions: Net operating loss carry-forward (Thousand dollars)	Statuory special deductions: Dividends received deduction (Thousand dollars)	Income subject to tax: Net long-term capital gain taxed at 25 percent (Thousand dollars)	Income subject to tax: Income taxed at normal tax and surtax rates (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Returns with Accounting Periods Ended June 1965[2]										
Total	117,725	72,538,530	156,478	76,657	2,488,990	210,691	146,367	62,464	84,930	2,782,176
Returns with net income, total	75,841	62,241,533	133,728	73,717	3,095,442	208,818	146,367	60,591	84,930	2,782,176
With income tax, total	65,858	59,208,363	107,297	64,429	2,977,613	109,514	50,540	57,114	84,930	2,782,176
Under $5,000	47,567	11,390,913	16,584	7,828	292,834	28,428	22,413	6,015	769	261,123
$5,000 under $10,000	8,783	5,960,175	6,420	2,758	220,601	5,529	3,109	2,319	3,729	211,337
$10,000 under $15,000	2,379	2,762,612	3,986	1,073	90,640	2,813	1,901	906	2,668	85,149
$15,000 under $20,000	1,295	1,524,023	5,902	1,674	65,118	2,930	1,506	1,424	4,503	57,851
$20,000 under $25,000	842	1,279,543	2,556	380	50,138	891	566	325	2,556	46,793
$25,000 under $50,000	2,223	4,772,200	8,945	3,977	196,943	5,987	2,594	3,367	8,923	182,370
$50,000 under $100,000	1,307	4,767,168	9,928	5,744	215,355	8,860	3,774	4,940	9,500	197,548
$100,000 under $250,000	898	5,678,049	11,381	7,400	311,567	12,220	5,759	6,297	10,692	289,045
$250,000 under $500,000	304	4,098,922	12,248	2,072	232,212	5,860	3,818	1,770	12,243	214,105
$500,000 under $1,000,000	124	2,464,674	2,491	1,426	177,516	2,918	820	1,260	2,491	172,103
$1,000,000 under $10,000,000	128	10,390,122	24,502	10,778	703,587	12,829	3,324	9,198	24,502	666,252
$10,000,000 or more	8	4,119,962	2,354	19,319	421,102	20,249	956	19,293	2,354	398,500
Without income tax	9,983	3,033,170	26,431	9,288	117,829	99,304	95,827	3,477	-	-
Returns without net income, total	41,884	10,296,997	22,750	2,940	[3]606,452	1,873	-	1,873	-	-
With income tax	343	395,405	727	36	[3]13,576	27	-	27	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 20.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax before credits	Income tax			Foreign tax credit	Investment credit	Income tax after foreign tax and investment credits		Payments on declarations of estimated tax	Tentative investment credit	Investment credit carryforward	Unused investment credit
	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit			Number of returns	Amount				
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Returns with Accounting Periods Ended June 1965[2]											
Total	1,209,584	9,260	2,554	31,178	56,511	55,822	1,121,895	265,315	79,881	39,650	63,218
Returns with net income, total	1,209,505	9,260	2,475	31,178	56,511	55,479	1,121,816	265,054	63,339	23,627	30,653
With income tax, total	1,209,505	9,260	2,475	31,178	56,511	55,479	1,121,816	264,811	59,958	17,162	20,807
Under $5,000	57,233	1,665	129	75	6,272	37,480	50,886	272	8,580	3,869	6,177
$5,000 under $10,000	54,074	3,071	127	22	4,818	8,543	49,234	143	4,312	1,342	921
$10,000 under $15,000	28,037	1,085	182	22	1,695	2,355	26,320	12	1,818	590	753
$15,000 under $20,000	21,809	609	54	13	1,182	1,281	20,614	46	1,159	304	318
$20,000 under $25,000	18,504	385	47	-	1,010	838	17,494	119	1,080	75	145
$25,000 under $50,000	78,196	914	174	109	4,617	2,221	73,470	597	4,932	1,004	1,322
$50,000 under $100,000	91,664	636	312	357	4,237	1,304	87,070	2,788	6,285	1,997	4,078
$100,000 under $250,000	139,915	516	706	1,009	4,971	895	133,935	18,222	4,771	462	262
$250,000 under $500,000	106,563	192	166	575	3,702	304	102,286	30,326	3,789	272	359
$500,000 under $1,000,000	84,511	86	138	3,036	2,751	122	78,724	25,699	2,896	612	757
$1,000,000 under $10,000,000	333,115	98	382	7,933	14,663	128	310,519	115,104	15,404	4,611	5,352
$10,000,000 or more	195,884	3	58	18,027	6,593	8	171,264	71,483	4,932	2,024	363
Without income tax	-	-	-	-	-	-	-	243	3,381	6,465	9,846
Returns without net income, total	79	-	79	-	-	343	79	261	16,542	16,023	32,565
With income tax	79	-	79	-	-	343	79	85	367	150	517

[1]Includes dividends paid on certain public utility stock and Western Hemisphere Trade Corporation deductions.
[2]Includes both annual and part-year returns.
[3]Deficit.
[4]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 21.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit	Income subject to tax		Income tax			Foreign tax credit		Investment credit		Income tax after foreign tax credit		Income tax after foreign tax and investment credits	Payments on declarations of estimated tax	Tentative investment credit	Unused investment credit
			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount				
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
ALL ACCOUNTING PERIODS ENDED JULY 1964 TO JUNE 1965[1]																	
Total	1,215,662	60,534,997	2,262,746	58,106,081	27,856,983	81,436	29,211	6,595	2,269,649	328,877	1,318,502	648,561	25,587,334	24,268,832	8,179,421	1,698,691	957,256
Returns with net income, total	755,930	67,244,259	2,262,666	58,104,303	27,854,752	81,436	27,781	6,595	2,269,649	328,864	1,318,457	645,604	25,585,103	24,266,646	8,167,221	1,519,894	629,433
With income tax before credits	646,486	63,985,014	2,262,666	58,104,303	27,854,752	81,436	27,781	6,595	2,269,649	328,864	1,318,457	645,604	25,585,103	24,266,646	8,165,170	1,467,224	485,748
With income tax after credits	560,645	63,349,234	2,233,789	57,677,605	27,717,493	80,221	27,781	5,654	2,184,619	243,793	1,266,228	560,645	25,532,874	24,266,646	8,163,841	1,383,315	397,528
With payments on declarations of estimated tax, total	17,563	49,757,364	1,521,377	45,709,737	23,149,084	7,963	18,372	2,351	2,096,044	15,129	1,042,213	17,426	21,053,040	20,010,827	8,167,221	1,162,780	304,116
With income tax before credits	17,440	49,703,216	1,521,377	45,709,737	23,149,084	7,963	18,372	2,351	2,096,044	15,129	1,042,213	17,426	21,053,040	20,010,827	8,165,170	1,161,435	302,343
With income tax after credits, total	17,234	49,675,850	1,516,579	45,703,984	23,145,287	7,943	18,372	2,334	2,092,632	14,935	1,041,828	17,234	21,052,655	20,010,827	8,163,841	1,155,995	291,468
Under $5,000	1,736	20,869	387	15,115	4,177	155	37	27	705	729	487	1,736	3,472	2,985	2,449	633	340
$5,000 under $10,000	445	16,417	328	11,256	3,358	169	48	17	190	246	346	445	3,168	2,822	2,714	790	583
$10,000 under $15,000	211	10,616	1,054	7,726	3,119	129	19	4	159	160	433	211	2,960	2,527	1,644	1,270	1,088
$15,000 under $20,000	136	6,903	371	6,339	2,555	66	8	1	(2)	103	266	136	2,555	2,289	2,124	256	72
$20,000 under $25,000	145	15,509	673	11,639	5,143	31	9	2	1,377	115	509	145	3,766	3,257	2,658	770	294
$25,000 under $50,000	495	88,104	7,224	58,577	28,717	249	103	30	8,282	379	2,695	495	20,435	17,740	8,983	4,796	3,930
$50,000 under $100,000	1,530	314,265	18,703	277,499	134,569	770	177	80	7,199	1,400	8,362	1,530	127,370	119,008	35,116	11,102	5,412
$100,000 under $250,000	5,691	2,725,585	108,687	2,512,474	1,247,823	2,729	902	405	286,137	5,191	36,587	5,691	961,686	925,099	236,027	41,470	10,773
$250,000 under $500,000	3,071	2,464,385	127,410	2,242,516	1,134,768	1,551	1,351	419	21,997	2,934	39,273	3,071	1,112,771	1,073,498	353,424	44,648	19,993
$500,000 under $1,000,000	1,650	2,773,788	159,489	2,465,992	1,263,601	910	1,415	346	62,823	1,584	49,701	1,650	1,200,778	1,151,077	439,492	56,914	22,190
$1,000,000 under $10,000,000	1,827	12,811,588	615,414	11,366,457	5,830,773	1,062	5,944	797	488,281	1,798	278,273	1,827	5,342,492	5,064,219	2,166,030	351,975	187,978
$10,000,000 or more	297	28,427,821	476,839	26,728,394	13,486,684	122	8,359	206	1,215,482	296	624,896	297	12,271,202	11,646,306	4,913,180	641,371	38,815
Without income tax after credits	206	27,366	4,798	5,753	3,797	20	-	17	3,412	194	385	192	385	-	1,329	5,440	10,875
Without income tax before credits	123	54,148	-	-	-	-	-	-	-	-	-	-	-	-	2,051	1,345	1,773
Without payments on declarations of estimated tax, total	738,367	17,486,895	741,289	12,394,566	4,705,668	73,473	9,409	4,244	173,605	313,735	276,244	628,178	4,532,063	4,255,819	-	357,114	325,317
With income tax before credits	629,046	14,281,798	741,289	12,394,566	4,705,668	73,473	9,409	4,244	173,605	313,735	276,244	628,178	4,532,063	4,255,819	-	305,789	183,405
With income tax after credits, total	543,411	13,673,384	717,210	11,973,621	4,572,206	72,278	9,409	3,320	91,987	228,858	224,400	543,411	4,480,219	4,255,819	-	227,320	106,060
Under $5,000	389,245	2,769,294	22,946	2,426,480	558,407	14,084	1,512	1,266	2,501	123,000	46,448	389,245	555,906	509,458	-	46,642	16,820
$5,000 under $10,000	72,204	1,896,030	48,230	1,765,513	473,203	24,213	1,547	431	4,268	42,524	20,895	72,204	468,935	448,040	-	20,447	2,593
$10,000 under $15,000	21,654	877,362	44,046	791,187	272,442	9,032	754	244	2,396	14,960	13,724	21,654	270,046	256,322	-	12,722	1,785
$15,000 under $20,000	13,119	685,421	46,337	608,781	234,806	5,300	348	173	2,580	9,550	10,587	13,119	232,226	221,639	-	9,941	1,811
$20,000 under $25,000	9,284	583,974	29,822	526,055	211,946	3,810	340	135	229	7,178	8,923	9,284	211,717	202,794	-	8,815	2,788
$25,000 under $50,000	21,894	2,064,978	100,233	1,833,603	803,543	8,746	1,257	349	10,829	17,636	30,041	21,894	792,714	762,673	-	31,379	7,826
$50,000 under $100,000	11,750	1,964,210	102,772	1,774,335	838,203	5,020	1,204	370	3,212	10,219	29,984	11,750	834,991	805,007	-	30,654	7,785
$100,000 under $250,000	3,558	1,199,716	93,116	1,042,233	523,060	1,725	1,532	194	4,539	3,185	21,564	3,558	518,521	496,957	-	19,026	7,545
$250,000 under $500,000	463	393,977	37,327	320,066	166,735	232	368	72	4,632	386	8,796	463	162,103	153,307	-	7,191	4,133
$500,000 under $1,000,000	142	324,517	53,152	248,907	136,954	68	166	38	29,698	131	7,897	142	107,256	99,359	-	8,651	12,138
$1,000,000 under $10,000,000	94	722,293	125,889	460,757	261,736	48	369	44	26,589	85	13,225	94	235,147	221,922	-	20,330	23,412
$10,000,000 or more	4	191,612	13,340	175,704	91,171	-	12	4	514	4	12,316	4	90,657	78,341	-	11,522	17,424
Without income tax after credits	85,635	608,414	24,079	420,945	133,462	1,195	-	924	81,618	84,877	51,844	84,767	51,844	-	-	78,469	77,345
Without income tax before credits	109,321	3,205,097	-	-	-	-	-	-	-	-	-	-	-	-	-	51,325	141,912
Returns without net income, total	459,732	[3]6,709,262	80	1,778	2,231	-	1,430	-	-	13	45	2,957	2,231	2,186	12,200	178,797	327,823
With payments on declarations of estimated tax	594	[3]145,964	-	-	101	-	101	-	-	-	-	49	101	101	12,200	12,976	21,168

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit	Income subject to tax		Income tax			Foreign tax credit		Investment credit		Income tax after foreign tax credit		Income tax after foreign tax and investment credits	Payments on declarations of estimated tax	Tentative investment credit	Unused investment credit
			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount				
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Returns with Accounting Periods Ended July 1964[1]																	
Total	47,005	794,174	37,752	876,088	398,161	1,751	493	115	4,884	11,508	16,835	24,173	393,277	376,442	90,650	24,864	15,285
Returns with net income, total	28,953	1,025,308	37,752	876,088	398,054	1,751	386	115	4,884	11,508	16,835	24,099	393,170	376,335	90,586	18,078	5,258
With income tax before credits	24,104	945,832	37,752	876,088	398,054	1,751	386	115	4,884	11,508	16,835	24,099	393,170	376,335	90,586	17,000	2,738
With income tax after credits	20,829	932,003	37,503	866,640	395,929	1,746	386	111	4,814	8,237	14,780	20,829	391,115	376,335	90,481	13,998	703
With payments on declarations of estimated tax, total	452	516,608	17,721	485,902	249,386	125	180	33	4,765	374	8,358	451	244,621	236,263	90,586	8,363	260
With income tax before credits	452	516,608	17,721	485,902	249,386	125	180	33	4,765	374	8,358	451	244,621	236,263	90,586	8,363	260
With income tax after credits, total	451	515,527	17,721	485,888	249,382	125	180	32	4,761	374	8,358	451	244,621	236,263	90,481	8,363	260
Under $5,000	74	309	2	306	86	(2)	2	-	-	(4)	(4)	74	86	74	97	40	28
$5,000 under $10,000	(4)	(4)	-	(4)	(4)	-	-	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-
$10,000 under $15,000	(4)	(4)	(4)	-	(4)	-	-	-	-	-	-	(4)	(4)	(4)	(4)	-	-
$15,000 under $20,000	(4)	(4)	-	(4)	(4)	-	-	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-
$20,000 under $25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	48	7,267	563	6,636	3,244	24	(4)	(4)	(4)	46	238	48	3,159	2,921	1,376	319	(4)
$50,000 under $100,000	150	50,882	3,964	46,184	23,582	51	21	(4)	(4)	140	652	150	23,577	22,925	5,509	689	57
$100,000 under $250,000	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
$250,000 under $500,000	33	47,873	711	46,830	23,799	12	3	6	128	33	704	33	23,671	22,967	9,798	704	-
$500,000 under $1,000,000	48	226,719	10,893	210,907	109,800	20	66	15	3,480	47	4,309	48	106,320	102,011	38,898	4,211	(2)
$1,000,000 under $10,000,000	2	119,700	22	117,499	59,745	-	16	2	1,053	2	1,567	2	58,692	57,125	26,936	1,567	-
$10,000,000 or more	1	1,081	-	14	4	(2)	-	(4)	(4)	-	-	-	-	-	105	-	-
Without income tax after credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax before credits	28,501	508,700	20,031	390,186	148,668	1,626	206	82	119	11,134	8,477	23,648	148,549	140,072	-	9,715	4,998
Without payments on declarations of estimated tax, total	23,652	429,224	20,031	390,186	148,668	1,626	206	82	119	11,134	8,477	23,648	148,549	140,072	-	8,637	2,478
With income tax before credits	20,378	416,476	19,782	380,752	146,547	1,621	206	79	53	7,863	6,422	20,378	146,494	140,072	-	5,635	443
With income tax after credits, total	14,600	90,085	2,370	80,139	21,044	361	51	(4)	(4)	4,344	1,652	14,600	21,043	19,391	-	1,486	69
Under $5,000	3,013	72,699	2,157	68,066	19,460	524	68	4	6	1,588	621	3,013	19,454	18,833	-	621	40
$5,000 under $10,000	645	25,633	2,760	21,729	8,118	171	10			376	373	645	8,117	7,744	-	405	32
$10,000 under $15,000	524	25,239	1,900	22,846	9,100	138	6	24	8	342	255	524	9,100	8,845	-	222	-
$15,000 under $20,000	336	19,663	206	18,944	7,668	86	-			238	331	336	7,667	7,336	-	322	(2)
$20,000 under $25,000	744	62,950	2,844	59,204	26,393	204	1			548	873	744	26,387	25,514	-	765	7
$25,000 under $50,000	362	59,199	3,364	53,973	26,119	92	52	3	10	288	925	362	26,109	25,184	-	878	2
$50,000 under $100,000	142	45,335	2,782	42,332	21,461	40	6	3	6	(4)	(4)	142	21,455	20,619	-	582	88
$100,000 under $250,000	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	(4)
$250,000 under $500,000	2	3,251	1,194	1,806	1,186	2	-	1	1	1	11	2	1,185	1,174	-	11	-
$500,000 under $1,000,000	2	6,415	131	6,284	3,225	-	6	1	11	2	292	2	3,214	2,922	-	186	(2)
$1,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	3,274	12,748	249	9,434	2,121	5	-	3	66	3,271	2,055	3,270	2,055	-	-	3,002	2,035
Without income tax after credits	4,849	79,476	-	-	-	-	-	-	-	-	-	-	-	-	-	1,078	2,520
Without income tax before credits	18,052	[3]231,134	-	-	(4)	-	(4)	-	-	-	-	(4)	(4)	(4)	(4)	6,786	10,027
Returns without net income, total	(4)	(4)	-	-	-	-	-	-	-	-	-	-	-	-	(4)	(4)	(4)
With payments on declarations of estimated tax																	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 21.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit	Income subject to tax		Income tax			Foreign tax credit		Investment credit		Income tax after foreign tax credit		Income tax after foreign tax and investment credits	Payments on declarations of estimated tax	Tentative investment credit	Unused investment credit
			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount				
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Returns with Accounting Periods Ended August 1964[1]																	
Total	49,737	906,638	31,595	993,988	448,896	2,145	576	142	8,977	12,447	20,398	25,575	439,919	419,521	108,669	25,654	12,663
Returns with net income, total	30,102	1,131,693	31,595	993,988	448,894	2,145	574	142	8,977	12,447	20,398	25,515	439,917	419,519	108,543	21,887	6,187
With income tax before credits	25,520	1,055,592	31,595	993,988	448,894	2,145	574	142	8,977	12,447	20,398	25,515	439,917	419,519	108,543	20,751	3,884
With income tax after credits	22,144	1,040,079	31,202	982,453	446,232	2,096	574	137	8,958	9,076	17,755	22,144	437,274	419,519	108,532	17,069	932
With payments on declarations of estimated tax, total	475	582,327	11,978	563,760	286,113	153	318	63	4,888	391	10,503	475	281,225	270,722	108,543	10,787	746
With income tax before credits	475	582,327	11,978	563,760	286,113	153	318	63	4,888	391	10,503	475	281,225	270,722	108,543	10,787	746
With income tax after credits, total	472	582,298	11,978	563,731	286,106	152	318	63	4,888	388	10,496	472	281,218	270,722	108,532	10,779	745
Under $5,000	(4)	(4)	-	(4)	(4)	(4)	-	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
$5,000 under $10,000	(4)	(4)	-	(4)	(4)	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-
$10,000 under $15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	(4)	(4)	(4)	-	(4)	-	-	-	-	-	-	(4)	(4)	(4)	(4)	-	-
$20,000 under $25,000	(4)	(4)	-	(4)	(4)	(4)	-	-	-	(4)	(4)	(4)	(4)	(4)	(4)	-	-
$25,000 under $50,000	58	9,832	989	8,118	4,011	18	8	-	-	(4)	(4)	58	4,011	3,786	1,806	312	(4)
$50,000 under $100,000	163	56,833	2,445	53,608	26,796	70	49	(4)	(4)	119	989	163	26,743	25,754	6,460	1,166	515
$100,000 under $250,000	110	87,891	2,016	85,616	43,343	29	166	21	2,128	(4)	(4)	110	41,215	40,164	13,802	1,068	18
$250,000 under $500,000	33	53,754	627	51,301	25,985	9	10	6	724	33	919	33	25,261	24,342	8,158	899	1
$500,000 under $1,000,000	47	302,154	5,594	295,029	150,739	23	47	20	1,363	46	6,682	47	149,376	142,694	61,964	6,694	47
$1,000,000 under $10,000,000	2	69,781	234	68,231	34,566	1	8	2	620	2	616	2	33,946	33,330	16,150	616	-
$10,000,000 or more	3	29	-	29	7	1	-	-	-	3	7	3	7	-	11	8	1
Without income tax after credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax before credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without payments on declarations of estimated tax, total	29,627	549,366	19,617	430,228	162,781	1,992	256	79	4,089	12,056	9,895	25,040	158,692	148,797	-	11,100	5,441
With income tax before credits	25,045	473,265	19,617	430,228	162,781	1,992	256	79	4,089	12,056	9,895	25,040	158,692	148,797	-	9,964	3,138
With income tax after credits, total	21,672	457,781	19,224	418,722	160,126	1,944	256	74	4,070	8,688	7,259	21,672	156,056	148,797	-	6,290	187
Under $5,000	15,701	95,779	2,142	87,047	21,924	352	77	36	21	4,828	2,043	15,701	21,903	19,860	-	1,726	53
$5,000 under $10,000	3,077	75,708	2,596	69,678	19,338	584	88	3	2	1,710	617	3,077	19,336	18,719	-	570	(2)
$10,000 under $15,000	664	26,814	1,547	23,935	8,556	284	27	(4)	(4)	439	411	664	8,323	7,912	-	328	36
$15,000 under $20,000	448	21,228	796	20,283	7,762	154	7	(4)	(4)	283	180	448	7,755	7,575	-	178	1
$20,000 under $25,000	341	20,053	708	18,966	7,698	62	-	(4)	(4)	259	306	341	7,698	7,392	-	306	-
$25,000 under $50,000	956	84,329	3,561	79,243	35,192	353	29	3	34	752	1,376	956	35,158	33,782	-	1,260	89
$50,000 under $100,000	334	53,788	1,498	49,734	23,511	112	2	16	177	279	950	334	23,334	22,384	-	862	8
$100,000 under $250,000	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	-
$250,000 under $500,000	22	15,988	2,818	12,562	6,947	4	23	2	41	20	244	22	6,906	6,662	-	214	-
$500,000 under $1,000,000	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	(4)	(4)	(4)	(4)	(4)	-	(4)	-
$1,000,000 under $10,000,000	3	16,960	6	15,726	8,014	-	-	1	3,541	3	230	3	4,473	4,243	-	120	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax after credits	3,373	15,484	393	11,506	2,655	48	-	5	19	3,368	2,636	3,368	2,636	-	-	3,674	2,951
Without income tax before credits	4,582	76,101	-	-	-	-	-	-	-	-	-	-	-	-	-	1,136	2,303
Returns without net income, total	19,635	[3]225,055	-	-	2	-	2	-	-	-	-	60	2	2	(4)	3,767	6,476
With payments on declarations of estimated tax	(4)	(4)	-	-	(4)	-	(4)	-	-	-	-	(4)	(4)	-	(4)	(4)	(4)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit	Income subject to tax		Income tax			Foreign tax credit		Investment credit		Income tax after foreign tax credit		Income tax after foreign tax and investment credits	Payments on declarations of estimated tax	Tentative investment credit	Unused investment credit
			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount				
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Returns with Accounting Periods Ended September 1964[1]																	
Total	85,412	1,868,447	104,142	1,910,890	869,352	4,644	1,528	291	25,727	24,822	42,929	46,276	843,625	800,696	195,180	63,218	38,081
Returns with net income, total	53,953	2,367,895	104,142	1,910,890	869,272	4,644	1,448	291	25,727	24,822	42,929	46,087	843,545	800,616	195,075	48,692	17,064
With income tax before credits	46,100	2,099,373	104,142	1,910,890	869,272	4,644	1,448	291	25,727	24,822	42,929	46,087	843,545	800,616	195,075	46,639	11,889
With income tax after credits	39,156	2,061,955	99,716	1,889,076	863,201	4,571	1,448	274	23,731	17,890	38,854	39,156	839,470	800,616	194,966	39,822	6,400
With payments on declarations of estimated tax, total	926	1,151,318	49,649	1,075,078	550,734	379	539	103	13,421	803	24,797	925	537,313	512,516	195,075	26,443	3,488
With income tax before credits	925	1,151,316	49,649	1,075,078	550,734	379	539	103	13,421	803	24,797	925	537,313	512,516	195,075	26,443	3,488
With income tax after credits, total	906	1,150,846	49,631	1,074,808	550,638	378	539	102	13,420	784	24,702	906	537,218	512,516	194,966	26,140	3,174
Under $5,000	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
$5,000 under $10,000	84	2,134	(4)	1,891	534	(4)	-	-	-	(4)	(4)	84	534	512	343	(4)	-
$10,000 under $15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	-	-	-	-	-	-	-	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-
$20,000 under $25,000	(4)	(4)	-	(4)	(4)	-	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	101	18,852	1,870	16,207	8,034	48	10	(4)	(4)	96	741	101	7,981	7,240	1,545	811	204
$50,000 under $100,000	319	113,280	3,004	109,571	54,157	139	14	9	68	298	2,331	319	54,089	51,758	13,062	3,158	1,189
$100,000 under $250,000	159	121,304	8,349	109,728	56,634	73	58	26	230	154	2,131	159	56,404	54,273	17,714	2,306	816
$250,000 under $500,000	92	142,240	7,149	126,348	65,148	41	34	19	590	86	2,530	92	64,558	62,028	24,097	2,957	627
$500,000 under $1,000,000	83	484,718	3,176	473,625	239,667	47	90	39	9,945	83	11,793	83	229,722	217,929	83,320	11,786	202
$1,000,000 under $10,000,000	5	267,160	26,039	236,413	126,168	2	333	5	2,534	5	5,084	5	123,634	118,550	54,476	5,016	-
$10,000,000 or more	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	(4)	(4)
Without income tax after credits	(4)	(4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax before credits																	
Without payments on declarations of estimated tax, total	53,027	1,216,577	54,493	835,812	318,538	4,265	909	188	12,306	24,019	18,132	45,162	306,232	288,100	-	22,249	13,576
With income tax before credits	45,175	948,057	54,493	835,812	318,538	4,265	909	188	12,306	24,019	18,132	45,162	306,232	288,100	-	20,196	8,401
With income tax after credits, total	38,250	911,109	50,085	814,268	312,563	4,193	909	172	10,311	17,106	14,152	38,250	302,252	288,100	-	13,682	3,226
Under $5,000	26,376	180,345	4,275	162,653	40,218	792	105	67	11	9,316	3,549	26,376	40,207	36,658	-	3,367	641
$5,000 under $10,000	6,257	160,888	3,548	151,516	42,774	1,429	156	37	2,287	3,478	1,364	6,257	40,487	39,123	-	1,503	284
$10,000 under $15,000	1,694	64,864	1,815	60,588	20,836	590	9	3	54	1,243	964	1,694	20,782	19,818	-	993	190
$15,000 under $20,000	942	49,023	2,899	44,185	17,427	382	17	(4)	(4)	622	682	942	16,567	15,885	-	764	174
$20,000 under $25,000	478	31,610	463	27,678	11,249	144	141	(4)	(4)	376	813	478	11,217	10,404	-	647	10
$25,000 under $50,000	1,417	141,777	8,004	124,314	56,291	461	173	7	6,579	1,119	2,029	1,417	49,712	47,683	-	1,850	(2)
$50,000 under $100,000	749	118,454	3,676	112,598	53,165	307	32	(4)	(4)	662	1,608	749	53,071	51,463	-	1,512	329
$100,000 under $250,000	294	87,484	5,308	80,062	39,994	70	70	6	57	250	1,253	294	39,937	38,684	-	1,130	92
$250,000 under $500,000	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	(4)
$500,000 under $1,000,000	6	14,653	2,528	8,469	4,904	1	14	(4)	(4)	6	521	6	4,807	4,286	-	668	1,374
$1,000,000 under $10,000,000	9	39,871	13,959	24,094	15,790	6	160	4	238	8	729	9	15,552	14,823	-	729	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax after credits	6,925	36,948	4,408	21,544	5,975	72	-	16	1,995	6,913	3,980	6,912	3,980	-	-	6,514	5,175
Without income tax before credits	7,852	268,520	-	-	-	-	-	-	-	-	-	-	-	-	-	2,053	5,175
Returns without net income, total	31,459	[3]499,448	-	-	80	-	80	-	-	-	-	189	80	80	(4)	14,526	21,017
With payments on declarations of estimated tax	(4)	(4)	-	-	-	-	-	-	-	-	-	-	-	-	(4)	(4)	(4)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 21. —NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit	Income subject to tax		Income tax			Foreign tax credit		Investment credit		Income tax after foreign tax credit		Income tax after foreign tax and investment credits	Payments on declarations of estimated tax	Tentative investment credit	Unused investment credit
			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount				
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Returns with Accounting Periods Ended October 1964[1]																	
Total	52,192	1,742,383	52,519	1,543,961	715,317	3,272	766	203	44,648	13,952	34,529	27,694	670,669	636,140	169,504	45,191	25,299
Returns with net income, total	32,245	2,001,944	52,519	1,543,881	715,256	3,272	738	203	44,648	13,951	34,529	27,508	670,608	636,079	169,298	38,464	12,747
With income tax before credits	27,542	1,667,071	52,519	1,543,881	715,256	3,272	738	203	44,648	13,951	34,529	27,508	670,608	636,079	169,266	36,809	8,914
With income tax after credits	23,894	1,638,723	51,864	1,523,362	708,629	3,179	738	167	41,062	10,337	31,488	23,894	667,567	636,079	169,208	32,784	5,862
With payments on declarations of estimated tax, total	577	1,056,460	20,598	1,010,111	510,622	270	321	69	36,615	478	21,724	574	474,007	452,283	169,298	23,026	3,223
With income tax before credits	575	1,056,200	20,598	1,010,111	510,622	270	321	69	36,615	478	21,724	574	474,007	452,283	169,266	23,007	3,204
With income tax after credits, total	569	1,055,834	20,598	1,010,028	510,599	269	321	68	36,603	473	21,713	569	473,996	452,283	169,208	22,979	3,187
Under $5,000	69	1,107	(4)	982	314	(4)	25	(4)	(4)	(4)	(4)	69	290	239	322	(4)	(4)
$5,000 under $10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000 under $15,000	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	(4)	(4)	(4)	(4)	-	-
$15,000 under $20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$20,000 under $25,000	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-
$25,000 under $50,000	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
$50,000 under $100,000	217	80,734	2,187	75,783	37,376	106	13	19	533	193	1,364	217	36,843	35,479	9,140	1,728	373
$100,000 under $250,000	95	75,934	2,118	73,350	36,935	26	56	16	487	93	1,301	95	36,448	35,147	11,452	1,386	139
$250,000 under $500,000	55	77,056	463	76,214	38,155	34	25	5	89	48	695	55	38,066	37,371	13,605	695	-
$500,000 under $1,000,000	70	419,460	14,627	395,657	202,479	50	79	22	1,638	67	6,495	70	200,841	194,346	75,746	7,202	2,462
$1,000,000 under $10,000,000	6	392,842	861	380,002	191,570	6	121	5	33,832	6	11,597	6	157,738	146,141	58,142	11,597	-
$10,000,000 or more	6	366	-	83	23	1	-	1	12	(4)	(4)	(4)	(4)	-	58	28	17
Without income tax after credits	2	260	-	-	-	-	-	-	-	-	-	-	-	-	32	19	19
Without income tax before credits	31,668	945,484	31,921	533,770	204,634	3,002	417	134	8,033	13,473	12,805	26,934	196,601	183,796	-	15,438	9,524
Without payments on declarations of estimated tax, total	26,967	610,871	31,921	533,770	204,634	3,002	417	134	8,033	13,473	12,805	26,934	196,601	183,796	-	13,802	5,710
With income tax before credits	23,325	582,889	31,266	513,334	198,030	2,910	417	99	4,459	9,864	9,775	23,325	193,571	183,796	-	9,805	2,675
With income tax after credits, total	16,202	113,651	2,600	99,001	24,236	461	51	22	956	4,791	1,585	16,202	23,280	21,695	-	1,819	511
Under $5,000	3,645	97,173	2,895	86,417	23,723	1,176	43	(4)	(4)	2,322	1,133	3,645	23,692	22,559	-	1,007	370
$5,000 under $10,000	852	34,538	556	32,610	11,293	350	10	2	767	613	479	852	10,526	10,047	-	376	34
$10,000 under $15,000	720	36,824	1,975	33,425	12,817	200	-	2	14	563	591	720	12,803	12,212	-	513	30
$15,000 under $20,000	383	23,649	1,319	21,119	8,676	133	72	(4)	(4)	281	296	383	8,672	8,376	-	293	-
$20,000 under $25,000	791	70,947	2,562	65,349	28,575	286	41	(4)	(4)	676	1,042	791	28,550	27,508	-	991	16
$25,000 under $50,000	502	84,315	3,235	75,972	35,898	216	23	38	398	417	1,329	502	35,579	34,250	-	1,399	168
$50,000 under $100,000	193	63,925	7,271	53,894	27,861	64	136	1	232	168	1,646	193	27,782	26,136	-	1,436	31
$100,000 under $250,000	25	23,089	3,035	18,448	9,880	15	-	4	337	22	620	25	9,648	9,028	-	483	334
$250,000 under $500,000	9	19,150	4,573	12,757	7,548	8	28	2	1,695	8	890	9	7,211	6,321	-	1,311	1,168
$500,000 under $1,000,000	3	15,628	1,245	14,342	7,523	1	13	-	-	3	164	3	5,828	5,664	-	177	13
$1,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	3,642	27,982	655	20,436	6,604	92	-	35	3,574	3,609	3,030	3,609	3,030	-	-	3,997	3,035
Without income tax after credits	4,701	334,613	-	-	-	-	-	-	-	-	-	-	-	-	-	1,636	3,814
Without income tax before credits	19,947	[3]259,561	-	80	61	-	28	-	-	(4)	(4)	186	61	61	206	6,727	12,552
Returns without net income, total	4	[3]830	-	-	(4)	-	(4)	-	-	-	-	(4)	(4)	(4)	206	1,021	3,875
With payments on declarations of estimated tax																	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit	Income subject to tax		Income tax			Foreign tax credit		Investment credit		Income tax after foreign tax credit		Income tax after foreign tax and investment credits	Payments on declarations of estimated tax	Tentative investment credit	Unused investment credit
			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount				
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Returns with Accounting Periods Ended November 1964[1]																	
Total	35,542	1,178,316	27,786	1,034,364	473,536	2,398	765	234	19,265	9,521	18,996	19,300	454,271	435,275	122,548	25,729	14,310
Returns with net income, total	22,231	1,377,995	27,786	1,034,334	473,524	2,398	763	234	19,265	9,520	18,986	19,152	454,259	435,273	122,096	22,277	7,932
With income tax before credits	19,167	1,114,517	27,786	1,034,334	473,524	2,398	763	234	19,265	9,520	18,986	19,152	454,259	435,273	122,096	21,888	6,800
With income tax after credits	16,691	1,100,009	27,563	1,024,212	471,032	2,354	763	215	18,426	7,059	17,333	16,691	452,606	435,273	122,096	19,312	4,451
With payments on declarations of estimated tax, total	416	709,867	10,816	678,974	341,157	211	359	80	17,087	381	12,372	416	324,070	311,698	122,096	14,483	3,043
With income tax before credits	416	709,867	10,816	678,974	341,157	211	359	80	17,087	381	12,372	416	324,070	311,698	122,096	14,483	3,043
With income tax after credits, total	416	709,867	10,816	678,974	341,157	211	359	80	17,087	381	12,372	416	324,070	311,698	122,096	14,483	3,043
Under $5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000 under $15,000	(4)	(4)	-	(4)	(4)	(4)	-	-	-	-	-	(4)	(4)	(4)	(4)	-	-
$15,000 under $20,000	(4)	(4)	-	(4)	(4)	(4)	-	-	-	(4)	(4)	(4)	(4)	(4)	(4)	-	-
$20,000 under $25,000	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	(4)	-	-	(4)	(4)	(4)	(4)	-	-
$25,000 under $50,000	(4)	(4)	-	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-
$50,000 under $100,000	25	5,187	351	4,168	2,035	8	-	-	-	(4)	(4)	25	2,035	1,929	756	106	-
$100,000 under $250,000	160	64,634	2,917	58,137	28,928	82	17	17	1,096	145	1,073	160	27,832	26,759	6,549	1,132	112
$250,000 under $500,000	86	67,238	1,735	63,299	31,687	50	56	17	287	84	883	86	31,400	30,517	9,006	845	-
$500,000 under $1,000,000	59	90,460	689	88,835	44,366	18	7	8	271	58	1,660	59	44,095	42,435	16,485	1,858	1,018
$1,000,000 under $10,000,000	65	333,159	3,719	320,734	161,570	34	118	31	12,904	65	4,234	65	148,666	144,432	58,207	6,138	1,913
$10,000,000 or more	5	145,756	1,404	140,369	70,911	3	161	5	1,133	5	4,414	5	69,778	65,364	30,947	4,402	-
Without income tax after credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax before credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without payments on declarations of estimated tax, total	21,815	668,128	16,970	355,360	132,367	2,187	404	154	2,178	9,139	6,614	18,736	130,189	123,575	-	7,794	4,889
With income tax before credits	18,751	404,650	16,970	355,360	132,367	2,187	404	154	2,178	9,139	6,614	18,736	130,189	123,575	-	7,405	3,757
With income tax after credits, total	16,275	390,142	16,747	345,238	129,875	2,143	404	135	1,339	6,678	4,961	16,275	128,536	123,575	-	4,829	1,408
Under $5,000	11,667	85,468	1,246	75,678	17,695	413	64	79	29	3,669	1,166	11,667	17,677	16,511	-	1,274	235
$5,000 under $10,000	2,205	58,295	2,278	51,572	14,013	667	10			1,206	341	2,205	14,003	13,662	-	339	16
$10,000 under $15,000	613	24,477	1,378	22,318	7,762	263	2			399	416	613	7,761	7,345	-	336	(2)
$15,000 under $20,000	345	18,557	1,796	15,827	6,286	93	11			272	304	345	6,265	5,961	-	275	-
$20,000 under $25,000	337	20,557	1,236	18,702	7,626	197	22	32	732	233	328	337	7,626	7,298	-	328	-
$25,000 under $50,000	565	52,190	3,520	46,136	20,665	259	80			444	690	565	19,954	19,264	-	616	23
$50,000 under $100,000	423	74,168	1,094	66,901	31,337	207	181	18	240	348	927	423	31,156	30,229	-	815	2
$100,000 under $250,000	97	33,440	3,298	27,537	14,084	31	34			90	445	97	14,025	13,580	-	570	1,076
$250,000 under $500,000	19	15,422	733	13,170	6,683	11	-	(4)	(4)	14	295	19	6,345	6,050	-	227	56
$500,000 under $1,000,000	3	3,950	168	3,780	1,916	2	-	2	(2)	2	41	3	1,916	1,875	-	41	-
$1,000,000 under $10,000,000	1	3,618	-	3,617	1,808	-	-	-	-	1	8	1	1,808	1,800	-	8	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax after credits	2,476	14,508	223	10,122	2,492	44	-	(4)	(4)	2,461	1,653	2,461	1,653	-	-	2,576	2,349
Without income tax before credits	3,064	263,478	-	-	-	-	-	-	-	-	-	-	-	-	-	389	1,132
Returns without net income, total	13,311	[3]199,679	-	30	12	-	2	-	-	(4)	(4)	148	12	2	(4)	3,452	6,378
With payments on declarations of estimated tax	(4)	(4)	-	-	(4)	-	(4)	-	-	-	-	(4)	(4)	-	(4)	(4)	(4)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 21.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit	Income subject to tax		Income tax			Foreign tax credit		Investment credit		Income tax after foreign tax credit		Income tax after foreign tax and investment credits	Payments on declarations of estimated tax	Tentative investment credit	Unused investment credit
			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount				
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Returns with Accounting Periods Ended December 1964[1]																	
Total	552,998	46,353,637	1,668,551	43,229,053	21,225,072	35,849	17,298	4,064	2,086,656	145,801	1,007,174	294,919	19,138,416	18,131,242	6,696,166	1,278,973	691,213
Returns with net income, total	343,466	49,556,928	1,668,471	43,228,589	21,224,384	35,849	16,797	4,064	2,086,656	145,791	1,007,139	293,912	19,137,728	18,130,589	6,685,756	1,175,751	497,988
With income tax before credits	294,426	47,926,085	1,668,471	43,228,589	21,224,384	35,849	16,797	4,064	2,086,656	145,791	1,007,139	293,912	19,137,728	18,130,589	6,684,579	1,139,229	402,619
With income tax after credits	258,825	47,555,444	1,647,464	42,983,724	21,131,392	35,343	16,797	3,517	2,013,431	110,647	987,372	258,825	19,117,961	18,130,589	6,683,855	1,102,172	353,056
With payments on declarations of estimated tax, total	10,380	40,766,591	1,227,199	37,201,319	18,864,263	4,488	13,590	1,600	1,948,280	9,108	872,258	10,329	16,915,983	16,043,725	6,685,756	984,370	278,608
With income tax before credits	10,337	40,714,074	1,227,199	37,201,319	18,864,263	4,488	13,590	1,600	1,948,280	9,108	872,258	10,329	16,915,983	16,043,725	6,684,579	983,768	277,810
With income tax after credits, total	10,208	40,692,549	1,222,419	37,198,814	18,861,921	4,481	13,590	1,591	1,946,064	8,986	872,132	10,208	16,915,857	16,043,725	6,683,855	979,212	267,982
Under $5,000	1,085	14,180	319	8,934	2,655	125	7	25	612	498	194	1,085	2,043	1,849	1,291	245	71
$5,000 under $10,000	172	8,635	182	4,454	1,414	82	13	(4)	(4)	114	186	172	1,248	1,062	1,572	581	531
$10,000 under $15,000	134	5,914	213	4,935	1,925	75	2	3	40	97	266	134	1,885	1,619	1,185	563	478
$15,000 under $20,000	83	3,996	121	3,703	1,494	47	-	(4)	(4)	64	146	83	1,494	1,348	1,325	142	6
$20,000 under $25,000	97	8,799	288	5,814	2,429	26	-	-	-	69	254	97	2,429	2,175	2,127	431	177
$25,000 under $50,000	277	65,933	5,147	39,891	20,000	120	75	24	8,093	220	1,636	277	11,907	10,271	5,299	2,995	2,696
$50,000 under $100,000	859	177,387	11,502	152,447	74,277	394	64	50	2,254	798	4,873	859	72,023	67,150	18,395	6,737	3,847
$100,000 under $250,000	3,213	1,800,238	63,517	1,656,267	824,605	1,411	502	236	282,958	2,971	20,404	3,213	541,647	521,243	136,096	22,689	6,839
$250,000 under $500,000	1,792	1,474,024	85,642	1,313,440	667,814	882	553	245	16,046	1,718	24,534	1,792	651,768	627,234	212,729	29,594	18,340
$500,000 under $1,000,000	1,017	1,814,141	130,430	1,560,036	807,552	546	1,120	253	58,612	978	35,184	1,017	748,940	713,756	283,370	39,828	17,767
$1,000,000 under $10,000,000	1,226	9,398,741	491,020	8,135,056	4,187,055	677	4,226	565	441,135	1,207	212,534	1,226	3,745,920	3,533,386	1,552,821	284,181	178,781
$10,000,000 or more	253	25,920,561	434,038	24,313,837	12,270,701	96	7,028	173	1,136,148	252	571,921	253	11,134,553	10,562,632	4,467,645	591,226	38,449
Without income tax after credits	129	21,525	4,780	2,505	2,342	7	-	(4)	(4)	122	126	121	126	-	724	4,556	9,828
Without income tax before credits	43	52,517	-	-	-	-	-	-	-	-	-	-	-	-	1,177	602	798
Without payments on declarations of estimated tax, total	333,086	8,790,337	441,272	6,027,270	2,360,121	31,361	3,207	2,464	138,376	136,683	134,881	283,583	2,221,745	2,086,864	-	191,381	219,380
With income tax before credits	284,089	7,212,011	441,272	6,027,270	2,360,121	31,361	3,207	2,464	138,376	136,683	134,881	283,583	2,221,745	2,086,864	-	155,461	124,809
With income tax after credits, total	248,617	6,862,895	425,045	5,784,910	2,269,471	30,862	3,207	1,926	67,367	101,661	115,240	248,617	2,202,104	2,086,864	-	122,960	85,074
Under $5,000	180,066	1,296,418	4,935	1,091,351	243,637	5,728	517	758	1,247	53,199	19,174	180,066	242,390	223,216	-	20,988	11,841
$5,000 under $10,000	29,555	792,724	19,225	735,884	194,063	10,183	611	191	1,325	17,818	9,362	29,555	192,738	183,376	-	9,048	1,066
$10,000 under $15,000	9,998	418,164	26,240	365,679	126,410	3,691	270	180	1,294	7,089	6,656	9,998	125,116	118,460	-	6,332	981
$15,000 under $20,000	5,960	315,945	20,060	279,175	106,574	2,127	167	(4)	(4)	4,392	4,959	5,960	105,478	100,519	-	4,532	686
$20,000 under $25,000	4,659	298,145	18,559	262,646	106,138	1,817	67	67	147	3,640	4,392	4,659	105,991	101,599	-	4,592	2,535
$25,000 under $50,000	10,619	1,034,308	53,059	888,044	389,176	3,953	415	216	3,292	8,677	13,988	10,619	385,884	371,896	-	15,914	6,270
$50,000 under $100,000	5,856	987,599	59,393	878,397	416,651	2,360	321	219	2,055	5,166	14,748	5,856	414,596	399,848	-	14,141	3,409
$100,000 under $250,000	1,526	529,511	51,989	438,494	223,225	823	491	96	2,915	1,365	9,810	1,526	220,310	210,500	-	8,842	5,157
$250,000 under $500,000	226	200,570	17,361	160,246	83,184	114	109	52	3,927	176	4,439	226	79,257	74,818	-	3,717	3,140
$500,000 under $1,000,000	86	223,742	35,097	172,371	94,522	38	55	26	29,229	79	4,500	86	65,293	60,793	-	5,028	9,277
$1,000,000 under $10,000,000	62	574,157	105,787	336,919	194,720	28	172	31	20,326	56	10,896	62	174,394	163,498	-	18,304	23,288
$10,000,000 or more	4	191,612	13,340	175,704	91,171	-	12	4	514	4	12,316	4	90,657	78,341	-	11,522	17,424
Without income tax after credits	35,472	349,116	16,227	242,360	90,650	499	-	538	71,009	35,022	19,641	34,966	19,641	-	-	32,501	39,735
Without income tax before credits	48,997	1,578,326	-	-	-	-	-	-	-	-	-	-	-	-	-	35,920	94,571
Returns without net income, total	209,532	[3]3,203,291	80	464	688	-	501	-	-	10	35	1,007	688	653	10,410	103,222	193,225
With payments on declarations of estimated tax	370	[3]103,139	-	-	50	-	50	-	-	-	-	17	50	50	10,410	8,715	11,599

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit	Income subject to tax		Income tax			Foreign tax credit		Investment credit		Income tax after foreign tax credit		Income tax after foreign tax and investment credits	Payments on declarations of estimated tax	Tentative investment credit	Unused investment credit
			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount				
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Returns with Accounting Periods Ended January 1965[1]																	
Total	42,493	1,535,101	44,570	1,640,291	755,059	5,989	610	195	6,757	12,212	28,359	23,794	748,302	719,943	200,691	32,369	16,536
Returns with net income, total	27,528	1,820,243	44,570	1,640,291	754,974	5,989	525	195	6,757	12,212	28,359	23,681	748,217	719,858	200,601	28,552	9,312
With income tax before credits	23,711	1,730,663	44,570	1,640,291	754,974	5,989	525	195	6,757	12,212	28,359	23,681	748,217	719,858	200,601	27,498	3,668
With income tax after credits	21,374	1,716,716	44,502	1,630,757	752,600	5,922	525	161	5,756	9,905	26,986	21,374	746,844	719,858	200,582	25,399	1,786
With payments on declarations of estimated tax, total	717	1,172,503	23,404	1,131,014	565,949	466	337	51	6,057	561	19,464	695	559,892	540,428	200,601	19,012	654
With income tax before credits	697	1,172,503	23,404	1,131,014	565,949	466	337	51	6,057	561	19,464	695	559,892	540,428	200,601	19,012	634
With income tax after credits, total	693	1,170,536	23,404	1,129,755	565,333	463	337	48	5,483	559	19,422	693	559,850	540,428	200,582	18,933	597
Under $5,000	74	887	21	846	190	8	-	-	-	(4)	(4)	74	190	133	58	57	-
$5,000 under $10,000																	
$10,000 under $15,000	76	3,412	188	2,475	904	54	(4)	(4)	(4)	53	112	76	896	784	768	196	(4)
$15,000 under $20,000																	
$20,000 under $25,000																	
$25,000 under $50,000	76	11,117	(4)	10,634	4,899	77	(4)	(4)	(4)	(4)	(4)	76	4,755	4,296	1,906	301	(4)
$50,000 under $100,000	249	93,680	9,369	83,042	42,267	166	61	(4)	(4)	203	1,340	249	42,035	40,695	10,060	1,450	124
$100,000 under $250,000	102	80,259	3,135	74,862	37,538	83	42	16	72	97	1,195	102	37,466	36,271	11,231	1,184	246
$250,000 under $500,000	66	98,105	3,332	91,457	46,060	45	36	(4)	(4)	64	1,531	66	46,020	44,489	14,991	1,340	2
$500,000 under $1,000,000	42	252,114	2,334	245,392	122,701	26	76	6	89	42	5,183	42	122,612	117,429	51,318	4,906	-
$1,000,000 under $10,000,000	8	630,962	4,937	621,047	310,774	4	106	2	4,898	8	9,545	8	305,876	296,331	110,250	9,499	2
$10,000,000 or more																	
Without income tax after credits	(4)	(4)	-	(4)	(4)	(4)	-	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	(4)	(4)
Without income tax before credits	(4)	(4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4)
Without payments on declarations of estimated tax, total	26,811	647,740	21,166	509,277	189,025	5,523	188	144	700	11,651	8,895	22,986	188,325	179,430	-	9,540	8,658
With income tax before credits	23,014	558,160	21,166	509,277	189,025	5,523	188	144	700	11,651	8,895	22,986	188,325	179,430	-	8,486	3,034
With income tax after credits, total	20,681	546,180	21,098	501,002	187,267	5,459	188	113	273	9,346	7,564	20,681	186,994	179,430	-	6,466	1,189
Under $5,000	13,452	103,239	256	95,250	22,036	1,061	12	(4)	(4)	4,650	1,755	13,452	21,976	20,221	-	1,853	708
$5,000 under $10,000	3,237	82,131	1,160	78,153	20,651	1,649	40	49	13	1,732	553	3,237	20,639	20,086	-	425	4
$10,000 under $15,000	1,196	45,555	1,954	42,265	14,563	914	10			770	621	1,196	14,562	13,941	-	531	115
$15,000 under $20,000	639	34,369	2,638	28,736	11,364	380	-	24	13	470	538	639	11,364	10,826	-	421	162
$20,000 under $25,000	398	24,244	733	22,582	9,037	293	3			305	190	398	9,027	8,837	-	184	-
$25,000 under $50,000	1,056	94,923	1,836	88,368	38,102	683	32			825	1,243	1,056	38,099	36,856	-	1,081	44
$50,000 under $100,000	501	80,272	6,077	72,950	34,891	316	44	5	50	422	979	501	34,841	33,862	-	922	130
$100,000 under $250,000	180	56,196	1,525	52,662	25,519	151	25	(4)	(4)	151	910	180	25,402	24,492	-	600	26
$250,000 under $500,000	16	12,849	875	11,809	6,022	8	14	(4)	(4)	16	390	16	6,021	5,631	-	308	-
$500,000 under $1,000,000	5	8,302	58	8,172	4,065	4	8	(4)	(4)	5	385	5	4,046	3,661	-	141	(2)
$1,000,000 under $10,000,000	1	4,100	3,986	55	1,017	-	-	-	-	-	-	1	1,017	1,017	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax after credits	2,333	11,980	68	8,275	1,758	64	-	(4)	(4)	2,305	1,331	2,305	1,331	-	-	2,020	1,845
Without income tax before credits	3,797	89,580	-	-	-	-	-	-	-	-	-	-	-	-	-	1,054	5,624
Returns without net income, total	14,965	[3]285,142	-	-	85	-	85	-	-	-	-	113	85	85	90	3,817	7,224
With payments on declarations of estimated tax	6	[3]2,590	-	-	-	-	-	-	-	-	-	-	-	-	90	135	145

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 21.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit	Income subject to tax		Income tax			Foreign tax credit		Investment credit		Income tax after foreign tax credit		Income tax after foreign tax and investment credits	Payments on declarations of estimated tax	Tentative investment credit	Unused investment credit
			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount				
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Returns with Accounting Periods Ended February 1965[1]																	
Total	43,007	739,402	25,857	820,824	357,752	3,065	393	169	7,377	10,344	18,470	21,893	350,375	331,905	80,956	23,173	13,134
Returns with net income, total	25,748	946,912	25,857	820,824	357,736	3,065	377	169	7,377	10,344	18,470	21,776	350,359	331,889	80,888	20,056	7,211
With income tax before credits	21,832	877,809	25,857	820,824	357,736	3,065	377	169	7,377	10,344	18,470	21,776	350,359	331,889	80,813	19,280	4,032
With income tax after credits	18,953	859,580	25,800	808,087	354,347	3,035	377	110	5,853	7,521	16,603	18,953	348,494	331,889	80,804	16,740	1,763
With payments on declarations of estimated tax, total	405	451,894	9,396	436,783	217,487	193	138	36	5,656	328	9,604	403	211,831	202,227	80,888	10,100	684
With income tax before credits	403	451,313	9,396	436,783	217,487	193	138	36	5,656	328	9,604	403	211,831	202,227	80,813	10,055	625
With income tax after credits, total	400	451,286	9,396	436,756	217,481	192	138	36	5,656	325	9,598	400	211,825	202,227	80,804	10,029	605
Under $5,000	75	217	-	195	37	2	-	-	-	(4)	(4)	75	37	37	7	-	-
$5,000 under $10,000																	
$10,000 under $15,000																	
$15,000 under $20,000	33	2,075	(4)	1,932	755	(4)	-	-	-	33	94	33	755	661	283	112	(4)
$20,000 under $25,000																	
$25,000 under $50,000																	
$50,000 under $100,000	63	21,355	517	19,903	9,729	27	26	2	4,475	58	196	63	5,254	5,058	1,812	312	122
$100,000 under $250,000	103	38,490	1,341	36,748	17,965	79	5	24	70	101	1,086	103	17,924	16,838	4,310	1,406	465
$250,000 under $500,000	68	51,610	4,128	47,253	24,113	30	15			66	594	68	24,084	23,490	6,829	583	-
$500,000 under $1,000,000	32	47,500	789	46,343	23,049	20	31	3	79	31	562	32	22,970	22,408	9,220	562	-
$1,000,000 under $10,000,000	23	144,837	1,954	139,842	69,864	24	40	4	130	23	3,243	23	69,734	66,491	29,273	3,231	-
$10,000,000 or more	3	145,202	648	144,540	71,969	1	21	3	902	3	3,823	3	71,067	67,244	29,070	3,823	-
Without income tax after credits	3	27	-	27	6	1	-	-	-	3	6	3	6	-	9	26	20
Without income tax before credits	2	581	-	-	-	-	-	-	-	-	-	-	-	-	75	45	59
Without payments on declarations of estimated tax, total	25,343	495,018	16,461	384,041	140,249	2,872	239	133	1,721	10,016	8,866	21,373	138,528	129,662	-	9,956	6,527
With income tax before credits	21,429	426,496	16,461	384,041	140,249	2,872	239	133	1,721	10,016	8,866	21,373	138,528	129,662	-	9,225	3,407
With income tax after credits, total	18,553	408,294	16,404	371,331	136,866	2,843	239	74	197	7,196	7,007	18,553	136,669	129,662	-	6,711	1,158
Under $5,000	13,661	91,487	1,533	82,458	19,087	552	146			4,051	1,914	13,661	19,065	17,151	-	2,020	389
$5,000 under $10,000	2,345	60,624	927	57,977	15,349	920	30	41	53	1,278	805	2,345	15,318	14,513	-	711	37
$10,000 under $15,000	685	27,494	1,072	25,345	8,533	351	1			432	369	685	8,533	8,164	-	327	-
$15,000 under $20,000	475	26,299	2,634	21,640	8,678	332	-			338	424	475	8,678	8,254	-	350	(2)
$20,000 under $25,000	270	15,955	304	15,209	5,891	123	-	-	-	160	106	270	5,891	5,785	-	106	-
$25,000 under $50,000	627	58,081	2,195	53,679	23,273	296	9			497	1,041	627	23,240	22,199	-	1,071	158
$50,000 under $100,000	326	55,246	3,449	48,886	23,163	165	42	32	132	284	836	326	23,128	22,292	-	913	291
$100,000 under $250,000	134	44,088	1,993	40,984	20,022	89	2			127	645	134	19,958	19,313	-	595	27
$250,000 under $500,000	23	19,226	2,203	15,728	8,224	11	6	-	-	22	561	23	8,224	7,663	-	451	222
$500,000 under $1,000,000	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	(4)
$1,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax after credits	2,876	18,202	57	12,710	3,383	29	-	59	1,524	2,820	1,859	2,820	1,859	-	-	2,514	2,249
Without income tax before credits	3,914	68,522	-	-	-	-	-	-	-	-	-	-	-	-	-	731	3,120
Returns without net income, total	17,259	[3]207,510	-	-	16	-	16	-	-	-	-	117	16	16	68	3,117	5,923
With payments on declarations of estimated tax	2	[3]2,174	-	-	2	-	2	-	-	-	-	1	2	2	68	23	23

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit	Income subject to tax		Income tax			Foreign tax credit		Investment credit		Income tax after foreign tax credit		Income tax after foreign tax and investment credits	Payments on declarations of estimated tax	Tentative investment credit	Unused investment credit
			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount				
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Returns with Accounting Periods Ended March 1965[1]																	
Total	84,384	1,292,768	57,604	1,564,328	668,044	5,805	1,832	334	23,336	24,760	37,893	45,266	644,708	606,815	131,979	49,138	29,640
Returns with net income, total	52,867	1,764,003	57,604	1,563,124	667,201	5,805	1,560	334	23,336	24,759	37,893	44,904	643,865	605,972	131,677	41,093	14,654
With income tax before credits	44,960	1,672,496	57,604	1,563,124	667,201	5,805	1,560	334	23,336	24,759	37,893	44,904	643,865	605,972	131,218	38,671	8,632
With income tax after credits	37,662	1,639,731	57,181	1,540,444	662,580	5,692	1,560	273	23,211	17,507	33,397	37,662	639,369	605,972	131,000	32,763	4,058
With payments on declarations of estimated tax, total	815	831,112	26,891	791,674	395,278	393	566	69	21,751	668	17,996	794	373,527	355,531	131,677	18,668	2,575
With income tax before credits	794	831,018	26,891	791,674	395,278	393	566	69	21,751	668	17,996	794	373,527	355,531	131,218	18,540	2,447
With income tax after credits, total	770	830,495	26,891	791,483	395,221	388	566	69	21,751	644	17,939	770	373,470	355,531	131,000	18,401	2,359
Under $5,000	40	381	-	368	80	1	-	-	-	(4)	(4)	40	80	75	64	3	1
$5,000 under $10,000																	
$10,000 under $15,000	71	2,776	(4)	2,440	847	(4)	(4)	-	-	(4)	(4)	71	847	700	362	123	(4)
$15,000 under $20,000																	
$20,000 under $25,000																	
$25,000 under $50,000	38	3,274	398	2,724	1,361	3	-	-	-	(4)	(4)	38	1,361	1,147	595	220	6
$50,000 under $100,000	105	18,998	1,505	17,142	8,283	64	3	(4)	(4)	84	365	105	8,247	7,882	3,598	413	48
$100,000 under $250,000	263	101,597	5,638	94,439	46,604	134	29	(4)	(4)	242	2,180	263	45,766	43,586	10,879	2,325	437
$250,000 under $500,000	135	106,153	3,972	98,653	49,396	85	39	(4)	(4)	126	1,749	135	47,872	46,123	14,180	1,943	271
$500,000 under $1,000,000	65	105,310	8,373	93,004	47,864	45	28	10	910	61	2,111	65	46,954	44,843	16,833	3,259	1,547
$1,000,000 under $10,000,000	50	266,732	5,231	259,227	129,418	33	76	18	3,902	50	5,664	50	125,516	119,852	48,906	5,654	-
$10,000,000 or more	3	225,274	1,440	223,486	111,368	5	383	3	14,541	3	5,504	3	96,827	91,323	35,583	4,461	1
Without income tax after credits	(4)	(4)	-	(4)	(4)	(4)	-	-	-	(4)	(4)	(4)	(4)	-	(4)	(4)	(4)
Without income tax before credits	(4)	(4)	-	-	-	-	-	-	-	-	-	-	-	-	(4)	(4)	(4)
Without payments on declarations of estimated tax, total	52,052	932,891	30,713	771,450	271,923	5,412	994	265	1,585	24,091	19,897	44,110	270,338	250,441	-	22,425	12,079
With income tax before credits	44,166	841,478	30,713	771,450	271,923	5,412	994	265	1,585	24,091	19,897	44,110	270,338	250,441	-	20,131	6,185
With income tax after credits, total	36,892	809,236	30,290	748,961	267,359	5,304	994	204	1,460	16,863	15,458	36,892	265,899	250,441	-	14,362	1,699
Under $5,000	26,487	197,840	1,520	181,524	41,341	1,133	206	89	78	9,859	4,375	26,487	41,263	36,888	-	3,879	651
$5,000 under $10,000	5,179	137,043	5,716	127,507	34,540	1,902	186	(4)	(4)	3,059	2,527	5,179	34,538	32,011	-	2,524	305
$10,000 under $15,000	1,553	61,415	1,826	58,411	19,728	631	82	(4)	(4)	991	1,031	1,553	19,728	18,697	-	885	15
$15,000 under $20,000	795	41,409	4,140	36,506	14,206	328	38			610	903	795	14,202	13,299	-	920	82
$20,000 under $25,000	483	29,652	1,454	27,740	11,114	249	3	35	79	390	524	483	11,091	10,567	-	466	(2)
$25,000 under $50,000	1,451	130,912	5,103	121,705	52,524	662	157			1,122	2,025	1,451	52,472	50,447	-	2,072	221
$50,000 under $100,000	713	114,913	4,737	108,003	50,389	312	151	17	189	615	1,885	713	50,200	48,315	-	1,850	351
$100,000 under $250,000	205	70,802	3,742	65,130	31,964	71	61	16	873	193	1,292	205	31,091	29,799	-	1,107	63
$250,000 under $500,000	21	16,456	2,024	14,205	7,499	11	107	(4)	(4)	19	368	21	7,499	7,131	-	331	-
$500,000 under $1,000,000	4	4,829	28	4,801	2,362	3	3	-	-	4	146	4	2,362	2,216	-	146	-
$1,000,000 under $10,000,000	1	3,965	-	3,429	1,692	2	-	1	239	1	382	1	1,453	1,071	-	182	11
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax after credits	7,274	32,242	423	22,489	4,564	108	-	61	125	7,228	4,439	7,218	4,439	-	-	5,769	4,486
Without income tax before credits	7,886	91,413	-	-	-	-	-	-	-	-	-	-	-	-	-	2,294	5,894
Returns without net income, total	31,517	[3]471,235	-	1,204	843	-	272	-	-	(4)	(4)	362	843	843	302	8,045	14,986
With payments on declarations of estimated tax	60	[3]7,816	-	-	1	-	1	-	-	-	-	2	1	1	302	203	247

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 21.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit	Income subject to tax		Income tax			Foreign tax credit		Investment credit		Income tax after foreign tax credit		Income tax after foreign tax and investment credits	Payments on declarations of estimated tax	Tentative investment credit	Unused investment credit
			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount				
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Returns with Accounting Periods Ended April 1965[1]																	
Total	55,219	953,295	90,838	948,888	417,444	3,829	917	207	9,050	14,266	21,345	28,011	408,394	387,049	66,872	27,496	19,097
Returns with net income, total	32,764	1,236,094	90,838	948,888	417,316	3,829	789	207	9,050	14,266	21,345	27,893	408,266	386,921	66,773	22,969	10,411
With income tax before credits	27,927	1,081,776	90,838	948,888	417,316	3,829	789	207	9,050	14,266	21,345	27,893	408,266	386,921	66,773	21,587	4,455
With income tax after credits	24,009	1,060,646	90,342	935,531	414,552	3,788	789	174	8,892	10,382	18,739	24,009	405,660	386,921	66,741	17,844	1,060
With payments on declarations of estimated tax, total	503	515,814	67,209	438,087	230,474	261	372	42	8,723	461	10,318	503	221,751	211,433	66,773	10,466	581
With income tax before credits	503	515,814	67,209	438,087	230,474	261	372	42	8,723	461	10,318	503	221,751	211,433	66,773	10,466	581
With income tax after credits, total	502	515,787	67,209	438,060	230,468	261	372	42	8,723	460	10,312	502	221,745	211,433	66,741	10,445	566
Under $5,000	(4)	(4)	-	(4)	(4)	(4)	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-
$5,000 under $10,000	5	615	46	233	97	5	-	-	-	4	61	5	97	36	66	58	-
$10,000 under $15,000	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-
$15,000 under $20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$20,000 under $25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
$50,000 under $100,000	54	10,551	184	10,132	4,776	28	4	14	225	43	316	54	4,767	4,451	957	345	99
$100,000 under $250,000	205	76,163	1,444	70,160	33,746	96	36			183	1,213	205	33,530	32,317	7,561	1,148	16
$250,000 under $500,000	113	85,157	3,586	80,657	40,156	65	173	4	5	112	1,246	113	40,151	38,905	12,209	1,235	(2)
$500,000 under $1,000,000	43	61,504	2,707	57,225	28,713	38	14	5	179	42	780	43	28,534	27,754	8,226	1,078	431
$1,000,000 under $10,000,000	36	204,374	53,920	147,670	86,309	19	77	15	5,730	33	2,969	36	80,579	77,610	27,683	2,834	-
$10,000,000 or more	2	75,231	4,857	70,223	35,920	1	68	2	2,491	2	3,668	2	33,429	29,761	9,758	3,668	-
Without income tax after credits	1	27	-	27	6	-	-	-	-	1	6	1	6	-	32	21	15
Without income tax before credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without payments on declarations of estimated tax, total	32,261	720,280	23,629	510,801	186,842	3,568	417	165	327	13,805	11,027	27,390	186,515	175,488	-	12,503	9,830
With income tax before credits	27,424	565,962	23,629	510,801	186,842	3,568	417	165	327	13,805	11,027	27,390	186,515	175,488	-	11,121	3,874
With income tax after credits, total	23,507	544,859	23,133	497,471	184,084	3,527	417	132	169	9,922	8,427	23,507	183,915	175,488	-	7,399	494
Under $5,000	17,232	125,556	706	111,959	25,610	836	45	(4)	(4)	5,619	2,478	17,232	25,598	23,120	-	2,029	163
$5,000 under $10,000	3,035	81,086	2,068	75,713	19,978	1,101	35			1,862	807	3,035	19,964	19,157	-	752	23
$10,000 under $15,000	777	30,477	1,280	28,434	9,705	353	115	51	63	526	499	777	9,705	9,206	-	442	60
$15,000 under $20,000	540	26,593	1,048	25,022	9,338	276	32			381	255	540	9,301	9,046	-	198	2
$20,000 under $25,000	473	28,169	469	27,405	10,625	214	16			337	318	473	10,613	10,295	-	319	73
$25,000 under $50,000	773	70,603	5,589	62,514	27,612	415	39	33	15	631	1,084	773	27,597	26,513	-	1,038	1
$50,000 under $100,000	478	80,459	3,113	75,402	35,107	243	65	16	73	387	1,311	478	35,043	33,732	-	1,225	5
$100,000 under $250,000	170	57,950	2,618	53,774	26,204	77	46			153	1,100	170	26,195	25,095	-	871	167
$250,000 under $500,000	20	13,609	1,207	12,388	6,343	7	14	3	1	18	129	20	6,342	6,213	-	79	(2)
$500,000 under $1,000,000	(4)	(4)	(4)	(4)	(4)	-	-	-	-	(4)	(4)	(4)	(4)	(4)	-	(4)	-
$1,000,000 under $10,000,000	5	22,324	442	21,521	10,790	5	10	1	5	5	386	5	10,785	10,399	-	386	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax after credits	3,917	21,103	496	13,330	2,758	41	-	33	158	3,883	2,600	3,883	2,600	-	-	3,722	3,380
Without income tax before credits	4,837	154,318	-	-	-	-	-	-	-	-	-	-	-	-	-	1,382	5,956
Returns without net income, total	22,455	[3]282,799	-	-	128	-	128	-	-	-	-	118	128	128	99	4,527	8,686
With payments on declarations of estimated tax	12	[3]6,676	-	-	5	-	5	-	-	-	-	2	5	5	99	87	135

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit	Income subject to tax		Income tax			Foreign tax credit		Investment credit		Income tax after foreign tax credit		Income tax after foreign tax and investment credits	Payments on declarations of estimated tax	Tentative investment credit	Unused investment credit
			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount				
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Returns with Accounting Periods Ended May 1965[1]																	
Total	49,948	681,846	36,602	761,230	318,766	3,429	1,479	119	1,794	12,745	15,063	25,551	316,972	301,909	50,891	23,005	18,780
Returns with net income, total	30,232	919,802	36,602	761,230	318,636	3,429	1,349	119	1,794	12,745	15,063	25,311	316,842	301,779	50,874	18,736	10,016
With income tax before credits	25,339	836,187	36,602	761,230	318,636	3,429	1,349	119	1,794	12,745	15,063	25,311	316,842	301,779	50,809	17,914	7,310
With income tax after credits	21,629	818,281	36,185	748,156	315,910	3,400	1,349	88	1,604	9,053	12,527	21,629	314,306	301,779	50,799	14,212	4,397
With payments on declarations of estimated tax, total	432	344,069	12,925	325,296	162,243	187	859	30	1,441	359	5,591	419	160,802	155,211	50,874	6,552	1,100
With income tax before credits	419	343,442	12,925	325,296	162,243	187	859	30	1,441	359	5,591	419	160,802	155,211	50,809	6,528	1,076
With income tax after credits, total	418	343,378	12,925	325,232	162,218	187	859	30	1,441	358	5,566	418	160,777	155,211	50,799	6,500	1,073
Under $5,000	45	559	-	534	139	-	-	-	-	29	40	45	139	103	101	36	-
$5,000 under $10,000	25	665	-	665	148	-	-	-	-	(4)	(4)	25	148	144	113	4	-
$10,000 under $15,000	(4)	(4)	(4)	(4)	(4)	-	(4)	-	-	-	-	(4)	(4)	(4)	-	(4)	(4)
$15,000 under $20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$20,000 under $25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	40	7,329	709	6,204	3,025	10	(4)	-	-	36	329	(4)	(4)	(4)	(4)	(4)	(4)
$50,000 under $100,000	160	65,224	6,918	55,603	28,183	73	43	17	234	149	1,355	160	28,177	26,822	6,979	1,772	426
$100,000 under $250,000	79	57,450	2,391	54,307	26,877	57	38			76	901	79	26,649	25,748	7,455	834	62
$250,000 under $500,000	46	72,892	1,941	69,997	35,146	24	3	3	20	45	411	46	35,126	34,715	8,441	411	-
$500,000 under $1,000,000	21	103,813	866	102,576	51,232	23	696	9	954	21	1,779	21	50,278	48,499	20,919	1,845	66
$1,000,000 under $10,000,000	1	35,327	5	35,322	17,432	-	61	1	233	1	725	1	17,199	16,474	6,068	725	-
$10,000,000 or more	1	64	-	64	25	-	-	-	-	1	25	1	25	-	10	28	3
Without income tax after credits	(4)	(4)	-	-	-	-	-	-	-	-	-	-	-	-	(4)	(4)	(4)
Without income tax before credits	29,800	575,733	23,677	435,934	156,393	3,242	490	89	353	12,386	9,472	24,892	156,040	146,568	-	12,184	8,916
Without payments on declarations of estimated tax, total	24,920	492,745	23,677	435,934	156,393	3,242	490	89	353	12,386	9,472	24,892	156,040	146,568	-	11,386	6,234
With income tax before credits	21,211	474,903	23,260	422,924	153,692	3,213	490	58	163	8,695	6,961	21,211	153,529	146,568	-	7,712	3,324
With income tax after credits, total	15,295	105,516	369	96,302	21,699	602	67	7	22	4,704	1,560	15,295	21,677	20,117	-	1,431	701
Under $5,000	3,058	80,450	2,231	74,553	19,759	1,178	164			1,812	794	3,058	19,729	18,935	-	856	168
$5,000 under $10,000	694	27,796	659	25,642	8,690	410	36	30	75	458	552	694	8,645	8,093	-	491	28
$10,000 under $15,000	482	23,910	1,034	22,595	8,547	300	10			326	325	482	8,547	8,222	-	339	18
$15,000 under $20,000	308	20,677	2,675	17,217	7,363	133	2			253	334	308	7,363	7,029	-	280	160
$20,000 under $25,000	855	77,822	3,662	72,485	31,343	316	115			685	1,265	855	31,339	30,074	-	1,139	59
$25,000 under $50,000	359	62,650	4,814	53,962	25,591	175	38	21	66	313	760	359	25,591	24,831	-	1,749	1,277
$50,000 under $100,000	143	53,057	5,288	43,174	21,793	91	57			128	1,247	143	21,731	20,484	-	1,203	813
$100,000 under $250,000	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	-	(4)	-
$250,000 under $500,000	3	6,015	2,516	3,510	2,341	-	-	-	-	3	14	3	2,341	2,327	-	14	-
$500,000 under $1,000,000	1	4,514	-	4,514	2,214	1	-	-	-	-	-	1	2,214	2,214	-	100	100
$1,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	3,709	17,842	417	13,010	2,701	29	-	31	190	3,691	2,511	3,681	2,511	-	-	3,674	2,910
Without income tax after credits	4,880	82,988	-	-	-	-	-	-	-	-	-	-	-	-	-	798	2,682
Without income tax before credits	19,716	[3]237,956	-	-	130	-	130	-	-	-	-	240	130	130	17	4,269	8,764
Returns without net income, total	24	[3]2,408	-	-	15	-	15	-	-	-	-	1	15	15	17	62	184
With payments on declarations of estimated tax																	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 21.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit	Income subject to tax		Income tax			Foreign tax credit		Investment credit		Income tax after foreign tax credit		Income tax after foreign tax and investment credits	Payments on declarations of estimated tax	Tentative investment credit	Unused investment credit
			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount				
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Returns with Accounting Periods Ended June 1965[1]																	
Total	117,725	2,488,990	84,930	2,782,176	1,209,584	9,260	2,554	522	31,178	36,499	56,511	66,109	1,178,406	1,121,895	265,315	79,881	63,218
Returns with net income, total	75,841	3,095,442	84,930	2,782,176	1,209,505	9,260	2,475	522	31,178	36,499	56,511	65,766	1,178,327	1,121,816	265,054	63,339	30,653
With income tax before credits	65,858	2,977,613	84,930	2,782,176	1,209,505	9,260	2,475	522	31,178	36,499	56,511	65,766	1,178,327	1,121,816	264,811	59,958	20,807
With income tax after credits	55,479	2,926,067	84,467	2,745,163	1,201,089	9,095	2,475	427	28,881	26,179	50,392	55,479	1,172,208	1,121,816	264,777	51,200	13,060
With payments on declarations of estimated tax, total	1,465	1,658,801	43,591	1,571,739	775,378	837	793	175	27,360	1,217	29,228	1,442	748,018	718,790	265,054	30,510	9,154
With income tax before credits	1,444	1,658,734	43,591	1,571,739	775,378	837	793	175	27,360	1,217	29,228	1,442	748,018	718,790	264,811	29,983	8,429
With income tax after credits, total	1,429	1,657,447	43,591	1,570,455	774,763	836	793	173	26,755	1,203	29,218	1,429	748,008	718,790	264,777	29,731	7,877
Under $5,000	199	2,190	2	2,118	501	5	8	-	-	79	107	199	501	394	288	182	94
$5,000 under $10,000	(4)	(4)	-	(4)	(4)	(4)	-	-	-	-	-	(4)	(4)	(4)	(4)	-	-
$10,000 under $15,000	30	3,376	(4)	1,703	798	(4)	(4)	(4)	(4)	30	189	30	679	490	(4)	255	(4)
$15,000 under $20,000																	
$20,000 under $25,000	65	6,246	200	5,908	2,604	64	22	(4)	(4)	60	318	65	2,598	2,280	708	1,052	1,154
$25,000 under $50,000	145	28,360	1,314	26,336	12,453	107	35	20	299	133	744	145	12,154	11,410	3,602	1,197	511
$50,000 under $100,000	489	183,830	5,943	172,932	83,614	322	112	34	91	447	2,600	489	83,523	80,923	19,422	2,807	220
$100,000 under $250,000	249	195,236	8,820	184,425	91,389	153	96	38	951	228	2,826	249	90,438	87,612	29,018	2,851	95
$250,000 under $500,000	109	162,953	2,278	158,402	77,764	78	104	22	1,181	105	2,614	109	76,583	73,969	26,268	3,323	797
$500,000 under $1,000,000	116	674,767	22,080	640,742	319,939	86	353	53	7,011	114	13,388	116	312,928	299,540	116,975	13,293	4,507
$1,000,000 under $10,000,000	7	400,025	2,354	377,425	185,560	3	53	3	17,097	7	6,432	7	168,463	162,031	68,155	4,771	363
$10,000,000 or more																	
Without income tax after credits	(4)	(4)	-	(4)	(4)	(4)	-	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	(4)	(4)
Without income tax before credits	(4)	(4)	-	-	-	-	-	-	-	-	-	-	-	-	(4)	(4)	(4)
Without payments on declarations of estimated tax, total	74,376	1,436,641	41,339	1,210,437	434,127	8,423	1,682	347	3,818	35,282	27,283	64,324	430,309	403,026	-	29,975	12,378
With income tax before credits	64,414	1,318,879	41,339	1,210,437	434,127	8,423	1,682	347	3,818	35,282	27,283	64,324	430,309	403,026	-	21,469	5,183
With income tax after credits, total	54,050	1,268,620	40,876	1,174,708	426,326	8,259	1,682	254	2,126	24,976	21,174	54,050	424,200	403,026	-	4,770	858
Under $5,000	38,506	283,910	994	263,118	59,880	1,793	171	109	53	13,970	5,197	38,506	59,827	54,630	-	2,091	280
$5,000 under $10,000	7,598	197,209	3,429	188,477	49,555	2,900	116	(4)	(4)	4,659	1,971	7,598	49,037	47,066	-	1,276	294
$10,000 under $15,000	2,283	90,135	2,959	84,231	28,248	1,024	182	2	(2)	1,624	1,353	2,283	28,248	26,895	-	1,229	656
$15,000 under $20,000	1,249	66,025	5,417	58,541	22,707	590	60	(4)	(4)	951	1,171	1,249	22,166	20,995	-	972	10
$20,000 under $25,000	818	51,600	1,696	47,847	18,861	359	14	(4)	(4)	706	985	818	18,861	17,876	-	3,582	938
$25,000 under $50,000	2,040	186,136	8,298	172,562	74,397	858	166	21	75	1,660	3,385	2,040	74,322	70,937	-	4,388	1,813
$50,000 under $100,000	1,147	193,147	8,322	177,557	82,381	515	253	55	322	1,038	3,726	1,147	82,343	78,617	-	1,482	5
$100,000 under $250,000	352	117,449	3,899	109,148	53,057	180	601	5	80	320	1,596	352	52,773	51,177	-	595	44
$250,000 under $500,000	42	36,125	3,375	29,000	14,913	30	56	2	3	33	747	42	14,833	14,086	-	946	285
$500,000 under $1,000,000	9	16,143	2,154	13,971	7,384	5	55	3	534	9	905	9	7,381	6,476	-	138	-
$1,000,000 under $10,000,000	6	30,741	333	30,256	14,943	5	8	-	-	6	138	6	14,409	14,271	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax after credits	10,364	50,259	463	35,729	7,801	164	-	93	1,692	10,306	6,109	10,274	6,109	-	-	8,506	7,195
Without income tax before credits	9,962	117,762	-	-	-	-	-	-	-	-	-	-	-	-	-	2,854	9,121
Returns without net income, total	41,884	[3]606,452	-	-	79	-	79	-	-	-	-	343	79	79	261	16,542	32,565
With payments on declarations of estimated tax	57	[3]14,760	-	-	(4)	-	(4)	-	-	-	-	(4)	(4)	(4)	261	2,603	4,808

[1]Includes both annual and part-year returns.
[2]Less than $500 per return.
[3]Deficit.
[4]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH PAYMENTS ON DECLARATIONS OF ESTIMATED TAX

Table 22.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND UNUSED INVESTMENT CREDIT, BY MONTH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with net income									Returns without net income			
	Number of returns with payments on declarations of estimated tax	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Investment credit (Thousand dollars)	Income tax after foreign tax and investment credits (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Unused investment credit (Thousand dollars)	Number of returns with payments on declarations of estimated tax	Deficit (Thousand dollars)	Income tax (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Grand total	17,563	49,757,364	47,231,114	23,149,084	2,096,044	1,042,213	20,010,827	8,167,221	304,116	594	145,964	101	12,200
Annual accounting periods, total	17,139	49,459,737	46,936,334	23,011,506	2,092,671	1,036,941	19,881,894	8,128,901	299,719	552	143,017	101	11,912
July 1964	439	506,167	493,192	244,222	4,765	8,162	231,295	87,628	259	[1]	[1]	-	[1]
August 1964	411	553,107	546,533	271,879	4,887	10,296	256,696	103,438	218	[1]	[1]	-	[1]
September 1964	887	1,102,588	1,076,028	532,738	13,395	24,242	495,101	190,667	3,205	[1]	[1]	-	[1]
October 1964	533	1,036,331	1,011,078	501,850	36,482	20,828	444,540	166,402	356	2	444	-	92
November 1964	400	700,263	680,906	336,837	17,084	12,208	307,545	120,904	3,043	4	2,180	-	452
December 1964	10,278	40,708,171	38,370,746	18,836,263	1,947,351	870,999	16,017,913	6,677,477	278,604	355	102,329	50	10,257
January 1965	698	1,152,024	1,133,940	555,834	6,034	19,315	530,485	196,390	654	6	2,590	-	90
February 1965	392	448,575	442,863	215,890	5,642	9,391	200,857	80,532	609	2	2,174	2	68
March 1965	789	813,138	800,637	386,312	20,166	17,559	348,587	128,799	2,527	[1]	[1]	[1]	[1]
April 1965	490	506,367	495,902	225,883	8,687	10,208	206,988	66,024	581	12	6,676	5	99
May 1965	386	301,742	296,629	141,942	1,441	5,339	135,162	48,260	1,052	[1]	[1]	[1]	[1]
June 1965	1,436	1,631,264	1,587,880	761,856	26,737	28,394	706,725	262,380	8,611	57	14,760	28	261
Part year accounting periods, total	425	297,627	294,780	137,578	3,373	5,272	128,933	38,320	4,397	[1]	[1]	-	[1]
July 1964	13	10,441	10,431	5,164	-	196	4,968	2,958	1	-	-	-	-
August 1964	64	29,220	29,205	14,234	1	207	14,026	5,105	528	1	179	-	1
September 1964	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	1	212	-	3
October 1964	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	2	386	-	114
November 1964	16	9,604	8,884	4,320	3	164	4,153	1,192	-	[1]	[1]	-	-
December 1964	102	58,420	57,772	28,000	929	1,259	25,812	8,279	4	[1]	[1]	-	[1]
January 1965	19	20,479	20,478	10,115	23	149	9,943	4,211	-	-	-	-	-
February 1965	13	3,319	3,316	1,597	14	213	1,370	356	75	-	-	-	-
March 1965	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	-	[1]
April 1965	13	9,447	9,394	4,591	36	110	4,445	749	-	-	-	-	-
May 1965	46	42,327	41,592	20,301	-	252	20,049	2,614	48	1	751	-	7
June 1965	29	27,537	27,450	13,522	623	834	12,065	2,674	543	-	-	-	-

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 23.—INVESTMENT CREDIT AND RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total number of active corporation returns	Returns with current year investment credit items											
		Cost of property used for investment credit			Investment qualified for credit		Tentative investment credit	Investment credit carryforward[1]		Income tax			
			Amount							Total		Tax from recomputing prior year investment credit	
		Number of returns	Total (Thousand dollars)	Returns other than Forms 1120-S (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All industrial groups	1,373,517	471,234	32,660,793	32,216,852	430,574	28,886,194	1,698,691	90,112	561,745	326,753	26,513,865	29,553	24,363
Agriculture, forestry, and fisheries	25,933	11,122	190,198	163,274	8,746	131,762	8,545	2,674	4,112	5,779	83,035	674	207
Mining	14,487	6,234	757,844	739,752	5,692	658,282	45,604	2,391	35,277	3,435	560,944	616	779
Metal mining	867	95	80,890	80,773	54	77,875	5,448	25	1,299	35	80,331	(2)	(2)
Coal mining	2,445	795	151,728	150,327	692	136,561	9,374	237	8,071	378	49,159	37	20
Crude petroleum and natural gas	7,027	3,132	332,578	319,552	2,843	280,198	19,359	1,321	20,895	1,492	367,783	269	556
Nonmetallic minerals (except fuels) mining	4,148	2,212	192,648	189,100	2,103	163,648	11,423	808	5,012	1,530	63,671	295	182
Contract construction	104,134	38,117	926,243	883,696	34,733	574,775	37,756	7,545	11,763	26,207	371,959	2,965	1,742
Manufacturing	184,961	102,595	13,535,180	13,425,235	95,137	12,139,469	843,092	21,446	222,487	73,266	15,331,146	8,894	13,792
Food and kindred products	19,895	12,563	1,341,514	1,311,284	11,264	1,143,423	79,234	2,895	14,541	8,787	1,332,398	1,668	1,451
Tobacco manufactures	179	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Textile mill products	6,289	3,647	469,421	467,892	3,398	442,355	30,652	909	9,077	2,685	408,260	323	492
Apparel and other fabricated textile products	16,366	7,318	118,782	115,635	6,692	98,753	6,471	1,119	1,313	5,173	211,043	393	122
Lumber and wood products, except furniture	8,953	4,833	323,233	314,677	4,344	280,288	19,357	1,094	5,353	3,201	139,946	464	353
Furniture and fixtures	6,382	3,326	76,407	75,498	3,076	63,196	4,197	687	970	2,363	128,139	323	215
Paper and allied products	3,270	2,234	781,099	780,904	2,211	748,889	52,310	442	8,596	1,823	471,151	276	337
Printing, publishing, and allied industries	22,530	10,678	431,866	420,071	9,761	383,594	26,058	2,279	7,407	7,612	598,194	552	571
Chemicals and allied products	10,957	5,361	1,731,177	1,728,847	5,126	1,629,757	113,776	1,159	20,379	3,868	2,113,882	615	1,669
Petroleum refining and related industries	1,072	578	1,655,610	1,655,559	577	1,592,672	111,260	206	90,657	361	945,387	103	1,066
Rubber and miscellaneous plastics products	4,459	2,563	312,211	310,471	2,420	282,966	19,702	584	2,538	1,851	282,961	205	242
Leather and leather products	3,006	1,822	46,890	46,300	1,676	36,503	2,435	272	409	1,263	77,072	177	118
Stone, clay, and glass products	8,967	6,107	642,236	622,275	5,548	550,408	38,187	1,112	11,996	4,191	508,372	472	379
Primary metal industries	4,421	2,930	1,529,150	1,526,495	2,757	1,470,989	102,685	719	21,953	2,163	1,093,348	311	365
Fabricated metal products, except machinery and transportation equipment	20,231	12,668	584,586	572,314	11,857	515,084	35,305	2,319	6,153	9,456	659,151	841	813
Machinery, except electrical	20,389	11,806	914,873	908,793	11,101	744,563	51,454	2,525	8,540	8,771	1,627,649	1,147	1,238
Electrical machinery, equipment, and supplies	8,499	4,721	635,191	634,451	4,552	499,868	34,707	1,192	6,384	3,301	937,077	405	1,143
Motor vehicles and motor vehicle equipment	2,085	1,368	971,992	970,884	1,284	898,494	62,795	211	1,637	1,051	2,344,868	142	1,226
Transportation equipment, except motor vehicles	2,638	1,445	506,866	506,063	1,403	395,636	27,660	429	1,217	985	513,830	138	1,601
Scientific instruments, photographic equipment, watches and clocks	3,990	1,939	263,589	262,744	1,857	193,702	13,411	452	1,207	1,284	430,209	109	256
Miscellaneous manufacturing industries, including ordnance and accessories	9,330	4,318	129,435	126,808	3,927	104,064	6,986	812	2,003	2,859	197,342	216	101
Manufacturing not allocable	1,053	285	8,708	6,951	222	6,037	384	(2)	(2)	136	1,048	(2)	(2)
Transportation, communication, electric, gas, and sanitary services	56,338	23,591	12,334,789	12,284,675	21,779	11,705,731	527,982	6,158	204,223	16,005	4,699,757	1,773	3,043
Transportation	42,908	16,393	3,891,833	3,854,934	15,077	3,536,944	246,187	4,243	172,956	11,287	742,550	1,243	1,039
Communication services	7,061	4,417	3,774,176	3,766,014	4,085	3,576,315	114,752	1,181	5,029	2,872	1,888,182	266	607
Electric, gas, and sanitary services	6,369	2,781	4,668,780	4,663,727	2,617	4,592,472	167,043	734	26,238	1,846	2,069,025	264	1,397
Wholesale and retail trade	421,553	166,600	2,408,274	2,301,099	150,421	1,877,353	119,912	26,093	34,560	118,877	2,508,194	8,836	1,914
Wholesale trade	142,603	57,429	789,028	755,568	53,334	556,013	34,765	7,926	8,924	44,363	1,015,816	4,315	832
Groceries and related products	16,802	7,199	140,630	134,648	6,573	96,938	6,227	1,273	1,399	5,286	116,579	647	149
Machinery, equipment, and supplies	20,199	8,699	106,275	98,442	8,257	64,301	3,833	1,190	1,482	6,824	158,767	903	195
Miscellaneous wholesale trade	102,855	40,969	538,391	519,156	38,024	392,189	24,562	5,407	6,018	31,865	737,233	2,762	488
Wholesale trade not allocable	2,747	562	3,732	3,322	480	2,585	143	(2)	(2)	388	3,237	(2)	(2)
Retail trade	272,166	107,038	1,589,009	1,517,937	95,368	1,302,271	84,039	17,822	25,297	73,103	1,437,914	4,381	1,037
Building materials, hardware, and farm equipment stores	28,765	12,165	77,797	72,482	10,470	50,010	2,744	1,774	626	7,925	62,691	535	122
General merchandise stores	16,326	7,670	470,880	467,114	7,272	407,657	27,959	1,389	7,787	5,953	598,841	406	254
Food stores	19,002	8,682	408,085	398,108	7,725	362,244	24,827	1,986	6,201	5,824	316,839	514	345
Automotive dealers and gasoline service stations	45,809	22,317	137,038	128,981	19,936	95,930	5,018	3,332	1,501	16,057	172,961	1,223	159
Apparel and accessory stores	29,716	10,192	65,719	63,925	9,366	55,029	3,256	1,357	1,719	7,423	76,739	225	36
Furniture, home furnishings, and equipment stores	24,593	7,891	32,318	30,110	7,126	18,753	760	1,036	247	5,507	41,310	300	-
Eating and drinking places	46,675	15,911	224,898	201,776	14,009	185,085	11,891	3,378	4,914	9,157	60,918	378	49
Miscellaneous retail stores	60,194	22,052	170,725	153,914	19,327	126,159	7,495	3,536	2,291	15,184	106,995	799	71
Retail trade not allocable	1,086	158	1,549	1,527	137	1,404	89	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade not allocable	6,784	2,133	30,237	27,594	1,719	19,069	1,108	345	339	1,411	54,464	140	45
Finance, insurance, and real estate	383,727	62,113	1,123,845	1,116,024	59,772	846,694	53,104	9,765	13,707	44,690	2,467,771	2,730	1,886
Banks and trust companies	15,402	11,786	491,323	491,224	11,684	362,284	23,861	975	2,148	10,528	1,038,587	789	1,084
Credit agencies other than banks	48,527	12,048	135,751	135,476	11,982	102,634	4,956	2,071	1,300	9,129	335,950	503	161
Security and commodity brokers, dealers, exchanges, and services	3,979	1,133	14,692	14,665	1,111	10,132	633	257	321	790	65,347	(2)	(2)
Holding and other investment companies	26,394	1,175	12,911	12,910	1,174	10,276	615	209	230	738	65,955	(2)	(2)
Insurance carriers	5,335	1,755	186,170	186,170	1,755	129,601	8,968	467	2,228	1,034	773,509	160	206
Insurance agents, brokers, and service	24,434	7,038	26,871	24,297	6,068	16,863	810	929	160	4,670	44,184	383	43
Real estate	259,656	27,178	256,127	251,282	25,998	214,904	13,261	4,857	7,320	17,801	144,239	764	281
Services	176,902	60,761	1,383,905	1,302,582	54,193	951,774	62,686	14,040	35,616	38,412	490,869	3,065	1,000
Hotels, rooming houses, camps, and other lodging places	15,956	5,478	147,800	129,057	4,455	106,282	7,033	1,630	5,988	2,430	20,465	(2)	(2)
Personal services	28,053	11,898	147,157	134,409	10,252	110,501	6,963	2,586	2,825	7,612	55,047	582	141
Business services	47,868	15,727	515,394	501,966	14,530	350,134	23,414	3,466	11,171	11,142	190,689	1,245	506
Automobile and other repair services	29,628	10,157	280,375	272,799	9,186	167,295	11,054	1,815	4,828	6,758	40,405	553	239
Motion pictures	7,967	2,312	56,320	53,707	2,207	48,063	3,230	359	1,930	1,677	59,414	31	13
Amusement and recreation services, except motion pictures	20,285	6,309	138,997	119,000	5,496	97,061	6,477	2,248	7,328	2,806	63,753	211	37
Miscellaneous services	27,145	8,880	97,862	91,644	8,067	72,438	4,515	1,936	1,546	5,987	61,096	356	37
Nature of business not allocable	5,482	(2)	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 23.—INVESTMENT CREDIT AND RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with current year investment credit items-Continued									
	Investment credit[1]	Unused investment credit		Total assets	Depreciable assets, end-of-year	Mortgages, notes, and bonds payable in one year or more	Net worth	Depreciation	Interest paid	Distributions to stockholders except in own stock
		Number of returns	Amount							
	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All industrial groups	1,315,066	136,510	946,356	1,392,699,858	476,045,014	150,965,439	427,410,024	28,123,720	19,632,257	19,886,602
Agriculture, forestry, and fisheries	5,513	3,813	7,147	4,666,320	2,739,925	893,068	2,318,023	199,832	80,389	53,589
Mining	26,669	3,138	54,221	14,571,103	10,529,224	2,134,659	9,095,920	725,415	142,709	834,248
Metal mining	2,877	39	3,870	2,632,487	1,428,533	249,738	1,955,954	82,453	12,175	101,406
Coal mining	8,377	370	9,071	2,596,768	2,046,077	434,211	1,584,940	159,224	25,457	61,567
Crude petroleum and natural gas	7,583	1,731	32,677	6,814,450	4,941,397	1,113,142	3,905,293	312,004	80,217	612,524
Nonmetallic minerals (except fuels) mining	7,832	998	8,603	2,527,398	2,113,217	337,568	1,649,733	171,734	24,860	58,751
Contract construction	30,469	11,411	19,111	16,882,237	6,791,595	1,786,373	5,644,063	697,604	183,325	148,785
Manufacturing	684,582	29,131	381,397	324,019,994	208,244,026	42,270,706	200,726,169	13,640,406	2,981,081	11,291,399
Food and kindred products	67,746	3,727	26,115	28,461,383	17,592,306	3,977,791	17,090,636	1,250,127	296,516	798,586
Tobacco manufactures	(2)	(2)	(2)	3,761,484	810,972	406,849	2,629,594	54,662	24,919	206,122
Textile mill products	28,179	1,114	11,550	10,146,165	6,027,892	1,163,182	6,268,642	420,979	125,991	160,094
Apparel and other fabricated textile products	5,628	1,781	2,196	5,709,714	1,271,254	476,859	2,740,289	103,980	80,342	72,329
Lumber and wood products, except furniture	14,315	1,557	10,402	6,041,669	3,814,339	1,157,753	3,510,354	249,589	87,193	111,695
Furniture and fixtures	3,863	854	1,314	2,519,563	1,082,437	195,357	1,550,382	75,198	23,063	42,358
Paper and allied products	42,015	577	18,891	11,958,093	10,523,474	1,929,551	7,927,452	674,474	111,985	364,505
Printing, publishing, and allied industries	22,837	2,948	10,662	11,104,747	5,731,312	1,202,318	6,469,383	420,270	108,244	333,357
Chemicals and allied products	102,057	1,576	32,125	29,778,440	22,882,276	4,633,035	18,503,188	1,705,536	253,821	2,052,928
Petroleum refining and related industries	43,643	288	158,274	53,296,900	42,854,723	5,287,073	39,126,216	1,890,430	258,426	2,027,312
Rubber and miscellaneous plastics products	17,406	788	4,834	6,429,484	3,901,529	1,123,936	3,677,389	300,644	61,930	150,865
Leather and leather products	2,197	506	675	1,859,207	519,111	170,831	1,082,147	41,468	21,845	34,078
Stone, clay, and glass products	30,848	1,946	19,335	10,667,645	9,224,893	1,299,732	7,324,366	601,471	86,656	335,336
Primary metal industries	88,017	804	36,621	31,877,303	29,943,997	5,424,180	19,960,815	1,609,135	332,053	828,494
Fabricated metal products, except machinery and transportation equipment	30,703	3,142	10,850	14,287,400	7,943,771	1,659,839	8,595,249	597,403	137,280	308,890
Machinery, except electrical	47,366	3,068	12,628	25,496,827	13,350,945	3,321,599	15,582,785	1,182,993	259,479	677,462
Electrical machinery, equipment, and supplies	28,956	1,574	12,203	19,395,488	6,947,106	2,340,134	10,875,353	707,047	192,181	583,052
Motor vehicles and motor vehicle equipment	61,227	338	3,208	29,677,901	13,899,309	4,092,991	16,605,689	947,568	310,806	1,688,027
Transportation equipment, except motor vehicles	24,748	517	4,129	11,575,107	5,388,857	1,310,923	5,185,023	418,913	106,344	217,284
Scientific instruments, photographic equipment, watches and clocks	12,791	610	1,827	5,572,879	2,867,008	604,683	3,563,771	256,658	39,894	217,050
Miscellaneous manufacturing industries, including ordnance and accessories	5,957	1,303	3,034	4,292,558	1,622,150	472,530	2,397,764	127,976	60,751	77,220
Manufacturing not allocable	50	(2)	(2)	110,037	44,365	19,560	59,682	3,885	1,362	4,355
Transportation, communication, electric, gas, and sanitary services	395,568	8,696	336,733	169,629,424	182,959,391	62,860,433	83,411,765	7,585,483	2,787,254	4,159,478
Transportation	120,279	6,023	298,950	51,078,922	54,301,384	15,815,604	26,310,792	2,699,107	806,818	722,664
Communication services	110,984	1,659	8,807	42,516,547	42,434,859	12,533,002	24,643,939	1,915,310	541,241	1,338,921
Electric, gas, and sanitary services	164,305	1,014	28,976	76,033,955	86,223,148	34,511,827	32,457,034	2,971,066	1,439,195	2,097,893
Wholesale and retail trade	98,911	40,998	55,714	89,590,421	26,482,560	10,069,947	42,301,919	2,192,103	1,171,986	1,162,220
Wholesale trade	29,061	11,560	14,681	39,047,923	8,514,263	3,638,540	17,882,196	689,802	490,061	332,539
Groceries and related products	5,631	1,698	2,028	4,486,664	1,363,252	465,921	2,042,330	113,986	67,883	54,030
Machinery, equipment, and supplies	2,967	1,737	2,348	5,040,773	897,169	477,801	2,353,023	91,918	68,680	42,639
Miscellaneous wholesale trade	20,324	8,012	10,276	29,365,191	6,212,961	2,675,894	13,410,297	480,059	350,751	235,114
Wholesale trade not allocable	139	(2)	(2)	155,295	40,881	18,924	76,546	3,839	2,747	756
Retail trade	68,864	29,042	40,572	48,335,531	17,589,747	5,724,177	23,581,205	1,472,742	606,003	800,964
Building materials, hardware, and farm equipment stores	1,991	2,953	1,379	3,604,695	931,140	339,027	1,883,988	74,251	44,810	28,878
General merchandise stores	25,204	2,010	10,549	17,882,782	6,064,746	2,374,503	8,843,404	477,015	227,005	420,102
Food stores	21,636	2,774	9,426	6,930,537	3,937,371	791,717	3,714,101	356,283	51,204	172,788
Automotive dealers and gasoline service stations	4,057	4,912	2,518	7,561,439	1,879,965	638,651	3,268,246	163,702	139,648	44,005
Apparel and accessory stores	2,898	2,423	2,077	3,044,599	802,742	294,942	1,640,471	66,002	28,218	32,433
Furniture, home furnishings, and equipment stores	610	1,851	397	2,433,688	433,260	208,974	1,133,199	36,628	30,242	15,175
Eating and drinking places	6,628	6,480	10,180	2,298,117	1,905,114	512,333	955,630	158,120	35,837	33,469
Miscellaneous retail stores	5,790	5,544	3,996	4,539,924	1,622,314	546,278	2,132,985	139,977	48,661	54,084
Retail trade not allocable	(2)	(2)	(2)	39,750	13,095	17,752	9,181	764	378	30
Wholesale and retail trade not allocable	986	396	461	2,206,967	378,550	707,230	838,518	29,559	75,922	28,717
Finance, insurance, and real estate	39,378	17,664	27,451	752,236,647	23,264,153	24,983,905	76,256,248	1,352,027	11,851,806	2,036,808
Banks and trust companies	20,983	1,531	5,028	395,167,258	5,388,086	1,534,983	31,216,424	407,073	5,964,901	1,057,870
Credit agencies other than banks	4,251	3,194	2,005	142,331,068	2,528,123	12,460,761	8,665,386	147,341	5,056,094	224,036
Security and commodity brokers, dealers, exchanges, and services	499	353	455	5,751,698	128,540	781,062	812,631	12,388	112,726	20,357
Holding and other investment companies	407	487	438	6,315,773	1,368,093	1,227,774	3,961,213	16,272	84,342	164,364
Insurance carriers	6,399	787	4,801	181,473,862	2,114,940	297,821	25,795,394	261,709	95,606	434,299
Insurance agents, brokers, and service	685	1,650	285	1,759,220	210,297	91,987	620,793	24,878	9,986	32,631
Real estate	6,154	9,662	14,439	19,437,768	11,526,074	8,589,517	5,184,407	482,366	528,151	103,251
Services	33,966	21,639	64,582	21,090,866	15,032,320	5,963,962	7,652,412	1,730,669	433,475	200,075
Hotels, rooming houses, camps, and other lodging places	2,353	2,482	10,705	4,242,835	3,815,804	2,077,820	1,216,205	223,805	138,100	16,499
Personal services	4,658	3,973	5,130	1,950,273	1,634,117	335,958	1,075,431	140,743	24,724	27,298
Business services	13,276	5,234	21,457	5,830,589	3,190,110	916,380	2,176,109	428,278	86,419	69,664
Automobile and other repair services	6,588	3,292	9,355	2,478,188	2,459,011	885,109	686,673	426,477	64,332	18,781
Motion pictures	1,840	704	3,320	2,483,904	882,306	485,535	939,103	277,454	32,880	30,238
Amusement and recreation services, except motion pictures	2,650	3,388	11,155	2,185,435	2,037,261	770,123	859,236	159,927	51,723	20,326
Miscellaneous services	2,601	2,566	3,460	1,919,642	1,013,711	493,037	699,655	73,985	35,297	17,269
Nature of business not allocable	(2)	(2)	(2)	12,846	1,820	2,386	3,505	181	232	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 23.—INVESTMENT CREDIT AND RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with investment credit carryforward only					Consolidated returns							
	Number of returns	Investment credit carryforward (Thousand dollars)	Income tax: Number of returns	Income tax: Amount (Thousand dollars)	Investment credit (Thousand dollars)	Number of returns with investment credit items	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carry-forward (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
All industrial groups	14,520	14,336	8,756	22,129	3,436	5,332	13,187,767	12,431,901	683,337	275,866	8,973,308	502,165	457,067
Agriculture, forestry, and fisheries	429	4,308	223	462	52	42	2,707	2,059	142	211	2,043	72	281
Mining	121	193	52	256	51	167	247,281	235,589	16,351	16,282	107,321	7,221	25,412
Metal mining	(2)	(2)	-	-	-	13	68,234	66,345	4,644	338	62,704	2,147	2,835
Coal mining	(2)	(2)	(2)	(2)	(2)	28	57,372	53,038	3,576	3,920	12,255	3,092	4,404
Crude petroleum and natural gas	66	113	21	20	-	101	102,732	98,426	6,887	11,159	26,254	1,655	16,391
Nonmetallic minerals (except fuels) mining	51	20	30	111	10	25	18,943	17,780	1,244	865	6,108	327	1,782
Contract construction	1,237	603	835	837	100	281	68,255	51,273	3,532	1,061	33,984	3,026	1,567
Manufacturing	1,836	1,511	1,084	3,659	506	1,801	4,784,658	4,425,323	309,470	122,018	5,261,798	220,208	211,282
Food and kindred products	159	280	86	377	68	215	206,242	185,475	12,971	2,548	150,975	11,807	3,712
Tobacco manufactures	-	-	-	-	-	3	1,438	1,435	101	-	4,390	101	-
Textile mill products	95	131	95	1,441	131	61	19,454	18,152	1,271	634	16,468	954	951
Apparel and other fabricated textile products	133	81	71	172	81	86	16,279	14,627	1,024	355	14,038	728	651
Lumber and wood products, except furniture	61	30	50	70	10	63	126,872	118,048	8,254	2,556	46,814	6,930	3,880
Furniture and fixtures	101	30	81	70	20	39	3,006	2,453	170	88	3,534	140	118
Paper and allied products	61	61	20	81	61	54	153,718	150,177	10,491	807	47,075	6,561	4,737
Printing, publishing, and allied industries	259	200	143	32	22	177	82,119	71,535	5,003	2,656	147,473	4,719	2,940
Chemicals and allied products	71	(3)	40	20	-	119	440,713	423,879	29,672	4,641	508,210	28,182	6,131
Petroleum refining and related industries	13	51	11	15	1	52	1,476,656	1,426,614	99,754	84,584	879,878	35,922	148,416
Rubber and miscellaneous plastics products	51	32	-	-	-	51	15,052	12,459	872	292	8,269	578	586
Leather and leather products	12	2	-	-	-	25	2,563	2,296	161	60	2,319	84	137
Stone, clay, and glass products	46	54	14	97	33	70	79,350	73,533	5,150	739	89,072	4,662	1,227
Primary metal industries	25	104	25	269	13	83	721,502	699,312	48,838	13,030	317,191	38,287	23,581
Fabricated metal products, except machinery and transportation equipment	238	215	143	420	36	159	54,276	49,574	3,470	1,696	45,228	2,756	2,410
Machinery, except electrical	273	105	172	263	30	171	207,855	157,926	11,051	2,063	529,236	9,300	3,814
Electrical machinery, equipment, and supplies	62	12	50	30	-	153	223,888	174,504	12,208	2,826	261,304	10,150	4,884
Motor vehicles and motor vehicle equipment	(2)	(2)	(2)	(2)	-	41	730,372	686,016	48,012	1,267	1,982,908	47,705	1,574
Transportation equipment, except motor vehicles	21	1	20	(3)	-	47	120,178	96,429	6,749	453	114,082	6,486	716
Scientific instruments, photographic equipment, watches and clocks	51	1	30	71	-	66	93,451	53,099	3,706	391	77,062	3,771	326
Miscellaneous manufacturing industries, including ordnance and accessories	92	40	31	33	-	64	8,772	7,206	501	277	16,272	385	395
Manufacturing not allocable	(2)	(2)	-	-	-	2	902	574	41	55	-	-	96
Transportation, communication, electric, gas, and sanitary services	856	2,036	581	2,184	775	479	7,529,859	7,258,082	322,051	117,695	2,996,816	250,613	189,143
Transportation	601	1,811	407	1,698	682	311	2,025,201	1,942,603	135,793	99,239	303,484	63,082	171,950
Communication services	71	172	30	60	40	64	3,166,393	3,005,650	94,167	629	1,597,743	93,327	1,479
Electric, gas, and sanitary services	184	53	144	426	53	104	2,338,265	2,309,829	92,091	17,827	1,095,589	94,204	15,714
Wholesale and retail trade	5,174	2,259	3,101	7,549	828	1,201	257,526	224,483	15,539	7,503	258,692	11,848	11,197
Wholesale trade	1,159	249	688	1,762	59	560	75,389	62,338	4,339	1,665	53,524	2,581	3,423
Groceries and related products	223	168	101	90	10	71	11,998	8,523	604	342	7,616	542	404
Machinery, equipment, and supplies	166	30	83	252	20	73	8,948	7,243	504	554	3,541	156	902
Miscellaneous wholesale trade	750	51	484	1,420	29	415	54,432	46,566	3,231	768	42,367	1,883	2,116
Wholesale trade not allocable	(2)	(2)	(2)	(2)	-	1	11	6	-	1	-	-	1
Retail trade	3,953	2,010	2,392	5,736	769	629	178,260	159,283	11,039	5,699	170,329	9,021	7,720
Building materials, hardware, and farm equipment stores	417	95	293	181	10	47	1,152	855	58	46	277	21	83
General merchandise stores	229	350	193	1,033	116	96	116,435	105,902	7,339	4,061	125,261	5,726	5,674
Food stores	342	311	229	2,037	175	62	25,851	23,274	1,627	168	26,893	1,389	406
Automotive dealers and gasoline service stations	398	44	184	91	-	107	2,994	1,978	128	71	1,555	111	88
Apparel and accessory stores	679	152	366	849	52	91	6,743	5,983	415	554	5,829	378	591
Furniture, home furnishings, and equipment stores	378	110	236	384	10	44	3,247	1,428	96	88	1,399	75	109
Eating and drinking places	648	538	324	460	236	105	15,906	14,436	1,002	533	5,578	999	539
Miscellaneous retail stores	842	410	567	701	170	75	5,928	5,423	374	177	3,526	321	230
Retail trade not allocable	(2)	(2)	-	-	-	2	4	4	-	1	11	1	-
Wholesale and retail trade not allocable	(2)	(2)	(2)	(2)	-	12	3,877	2,862	161	139	34,839	246	54
Finance, insurance, and real estate	2,510	1,093	1,382	5,049	384	841	150,149	107,867	7,397	3,597	252,845	5,443	5,551
Banks and trust companies	26	16	12	80	9	92	58,436	41,574	2,907	37	118,014	2,649	295
Credit agencies other than banks	735	66	315	1,926	13	163	24,794	15,305	1,028	278	64,436	994	312
Security and commodity brokers, dealers, exchanges, and services	(2)	(2)	-	-	-	35	6,455	4,374	303	139	9,757	195	247
Holding and other investment companies	104	3	66	278	-	47	2,658	2,150	144	69	11,052	128	85
Insurance carriers	46	18	13	139	-	66	27,834	19,339	1,338	665	28,802	781	1,222
Insurance agents, brokers, and service	185	(3)	143	94	-	61	1,916	1,608	109	26	8,858	83	52
Real estate	1,392	990	833	2,532	362	377	28,056	23,517	1,568	2,383	11,926	613	3,338
Services	2,337	2,333	1,478	2,133	740	520	147,332	127,225	8,855	7,499	59,809	3,734	12,634
Hotels, rooming houses, camps, and other lodging places	226	172	130	124	9	77	32,090	28,120	1,943	1,604	1,182	226	3,321
Personal services	558	516	303	147	86	51	4,221	3,924	272	232	1,152	125	379
Business services	646	698	389	640	306	169	64,387	56,662	3,950	2,392	23,910	2,232	4,124
Automobile and other repair services	325	376	232	918	168	37	22,252	17,738	1,244	981	651	179	2,046
Motion pictures	154	187	(2)	(2)	(2)	67	11,039	8,991	624	982	22,025	313	1,293
Amusement and recreation services, except motion pictures	234	366	142	52	40	68	10,437	9,579	669	1,217	4,691	508	1,378
Miscellaneous services	194	18	171	40	10	51	2,906	2,211	153	91	6,198	151	93
Nature of business not allocable	(2)	(2)	(2)	(2)	-	-	-	-	-	-	-	-	-

[1]Excludes amounts reported on returns with investment credit carryforward only. [2]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals. [3]Less than $500 per return. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24.—INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS

Industrial division, and selected major industrial groups, item	Total		Size of total assets											
			Under $100,000[1]		$100,000 under $1,000,000		$1,000,000 under $10,000,000		$10,000,000 under $50,000,000		$50,000,000 under $100,000,000		$100,000,000 or more	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL INDUSTRIAL DIVISIONS[2]														
Total number of returns	1,373,517	-	823,641	-	468,200	-	68,619	-	9,846	-	1,453	-	1,758	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	471,234	32,660,793	178,453	1,087,046	232,320	3,768,335	48,789	3,785,409	8,712	2,668,500	1,325	1,590,560	1,635	19,760,943
Returns other than Forms 1120-S	430,574	32,216,852	156,954	974,018	213,887	3,477,968	48,063	3,745,416	8,710	2,667,947	1,325	1,590,560	1,635	19,760,943
Investment qualified for credit	430,574	28,886,194	156,954	778,492	213,887	2,685,854	48,063	3,062,544	8,710	2,307,288	1,325	1,428,889	1,635	18,623,127
Tentative investment credit	430,574	1,698,691	156,954	42,625	213,887	170,846	48,063	204,631	8,710	152,149	1,325	91,834	1,635	1,036,606
Investment credit carryforward[3]	90,112	561,745	35,338	24,640	43,598	66,363	9,040	75,009	1,475	61,333	285	48,670	376	285,730
Income tax, total	326,753	26,513,865	105,975	232,672	171,139	1,656,066	39,568	3,433,274	7,518	2,974,177	1,113	1,565,159	1,440	16,652,517
Tax from recomputing prior year investment credit	29,553	24,363	4,218	1,027	16,145	2,626	6,619	4,604	1,477	3,542	378	1,256	716	11,308
Investment credit[3]	320,634	1,315,066	103,747	17,945	168,045	121,978	38,931	153,741	7,414	115,791	1,089	70,866	1,408	834,745
Unused investment credit	136,510	946,356	61,716	49,377	60,152	115,650	12,157	126,318	1,749	97,778	338	69,642	398	487,591
Total assets	471,891	1,392,699,858	177,671	8,293,760	233,555	73,297,347	48,972	143,336,582	8,732	182,979,984	1,326	91,769,834	1,635	893,022,351
Depreciable assets, end-of-year	469,474	476,045,014	176,539	5,172,505	232,795	37,005,330	48,594	46,743,013	8,634	39,774,879	1,307	23,469,349	1,605	323,879,938
Mortgages, notes, and bonds payable in one year or more	219,119	150,965,439	71,635	1,119,830	119,398	10,277,729	23,398	15,058,626	3,188	14,121,369	617	8,802,792	883	101,585,093
Net worth	468,470	427,410,024	174,784	3,356,840	233,066	32,629,756	48,935	50,395,820	8,726	46,399,657	1,325	25,018,776	1,634	269,609,175
Depreciation	470,139	28,123,720	177,734	656,450	232,045	3,179,745	48,716	3,454,877	8,695	2,656,646	1,325	1,541,841	1,624	16,634,161
Interest paid	380,889	19,632,257	130,895	200,508	194,760	1,090,170	44,091	2,182,797	8,304	3,387,489	1,262	1,697,167	1,577	11,074,126
Distributions to stockholders except in own stock	86,414	19,886,602	15,867	139,127	42,484	607,016	20,996	1,101,842	5,091	1,560,816	804	1,057,298	1,172	15,420,503
Returns with investment credit carryforward only:														
Investment credit carryforward	14,520	14,336	9,701	8,089	4,409	4,393	382	1,720	26	133	2	1	-	-
Income tax	8,756	22,129	5,904	5,037	2,641	8,667	199	6,913	10	1,390	2	122	-	-
Investment credit	8,232	3,436	5,478	1,136	2,549	1,615	194	584	9	100	2	1	-	-
TOTAL AGRICULTURE, FORESTRY, AND FISHERIES														
Total number of returns	25,933	-	14,500	-	10,506	-	889	-	35	-	1	-	2	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	11,122	190,198	3,885	28,790	6,502	96,956	703	46,104	29	14,484	1	1,968	2	1,896
Returns other than Forms 1120-S	8,746	163,274	2,859	22,302	5,205	79,473	650	43,151	29	14,484	1	1,968	2	1,896
Investment qualified for credit	8,746	131,762	2,859	18,037	5,205	64,612	650	34,533	29	11,350	1	1,635	2	1,595
Tentative investment credit	8,746	8,545	2,859	1,005	5,205	4,134	650	2,385	29	795	1	114	2	112
Investment credit carryforward[3]	2,674	4,112	832	213	1,607	2,152	226	1,470	8	219	-	-	1	58
Income tax, total	5,779	83,035	1,821	2,650	3,512	29,556	418	24,944	25	17,182	1	4,203	2	4,500
Tax from recomputing prior year investment credit	674	207	181	101	385	51	98	40	8	4	1	2	1	9
Investment credit[3]	5,545	5,513	1,770	384	3,349	2,625	399	1,628	25	671	1	114	1	91
Unused investment credit	3,813	7,147	1,252	834	2,246	3,661	305	2,230	9	343	-	-	1	79
Total assets	11,162	4,666,320	3,883	187,354	6,544	1,984,297	703	1,445,558	29	552,707	1	50,248	2	446,156
Depreciable assets, end-of-year	11,090	2,739,925	3,841	168,295	6,514	1,217,898	703	765,836	29	240,855	1	26,232	2	320,809
Mortgages, notes, and bonds payable in one year or more	6,240	893,068	1,766	37,236	3,962	425,551	488	343,111	23	87,142	1	28	-	-
Net worth	11,109	2,318,023	3,862	76,861	6,514	919,166	701	610,313	29	328,936	1	40,079	2	342,668
Depreciation	11,069	199,832	3,843	17,990	6,493	93,789	701	52,381	29	14,635	1	2,571	2	18,466
Interest paid	8,809	80,389	2,863	4,015	5,277	36,922	638	29,801	28	7,856	1	296	2	1,499
Distributions to stockholders except in own stock	1,559	53,589	428	4,709	942	12,838	170	12,173	16	8,328	1	1,535	2	14,006
Returns with investment credit carryforward only:														
Investment credit carryforward	429	4,308	295	4,275	126	30	(4)	(4)	-	-	-	-	-	-
Income tax	223	462	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Investment credit	212	52	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24.—INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets											
			Under $100,000[1]		$100,000 under $1,000,000		$1,000,000 under $10,000,000		$10,000,000 under $50,000,000		$50,000,000 under $100,000,000		$100,000,000 or more	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL MINING														
Total number of returns	14,487	-	7,608	-	5,528	-	1,156	-	144	-	21	-	30	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	6,234	797,844	1,765	26,819	3,447	150,617	847	178,571	132	140,761	19	72,377	24	188,699
Returns other than Forms 1120-S	5,692	739,752	1,518	23,371	3,158	136,521	841	178,023	132	140,761	19	72,377	24	188,699
Investment qualified for credit	5,692	658,282	1,518	19,039	3,158	108,433	841	152,491	132	131,474	19	70,303	24	176,542
Tentative investment credit	5,692	45,604	1,518	1,186	3,158	7,506	841	10,647	132	9,123	19	4,919	24	12,223
Investment credit carryforward[3]	2,391	35,277	639	1,385	1,279	4,135	362	5,280	88	9,879	9	1,844	14	12,754
Income tax, total	3,435	560,944	818	2,399	1,990	22,951	525	50,938	72	50,874	13	34,270	17	399,552
Tax from recomputing prior year investment credit	616	779	(4)	(4)	377	230	147	131	19	336	4	11	7	70
Investment credit[3]	3,333	26,669	818	426	1,909	4,502	510	6,090	68	4,018	12	1,510	16	10,123
Unused investment credit	3,138	54,221	885	2,145	1,715	7,139	428	9,846	85	14,984	12	5,253	13	14,854
Total assets	6,227	14,571,103	1,748	80,983	3,457	1,219,011	847	2,381,052	132	2,850,413	19	1,370,850	24	6,668,794
Depreciable assets, end-of-year	6,203	10,529,224	1,748	89,390	3,437	1,160,934	843	1,951,050	132	1,888,396	19	905,691	24	4,533,763
Mortgages, notes, and bonds payable in one year or more	3,211	2,134,659	803	17,539	1,832	197,942	468	395,671	79	482,180	10	161,689	19	879,638
Net worth	6,177	9,095,920	1,708	26,759	3,447	556,611	847	1,419,195	132	1,745,417	19	978,345	24	4,369,593
Depreciation	6,243	725,415	1,787	15,729	3,437	112,781	845	151,767	131	126,282	19	45,807	24	273,049
Interest paid	5,131	142,709	1,387	3,589	2,905	20,321	685	27,895	112	32,957	18	10,383	24	47,564
Distributions to stockholders except in own stock	1,508	834,248	226	4,498	821	14,083	360	38,829	64	55,623	16	59,667	21	661,548
Returns with investment credit carryforward only:														
Investment credit carryforward	121	193	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Income tax	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Investment credit	(4)		(4)		(4)		(4)		-		-		-	
TOTAL CONTRACT CONSTRUCTION														
Total number of returns	104,134	-	68,055	-	32,694	-	3,239	-	126	-	15	-	5	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	38,117	926,243	16,513	90,761	18,863	368,830	2,611	342,403	112	73,670	13	38,037	5	12,542
Returns other than Forms 1120-S	34,733	883,696	14,724	79,523	17,321	341,690	2,558	338,234	112	73,670	13	38,037	5	12,542
Investment qualified for credit	34,733	574,775	14,724	49,517	17,321	220,216	2,558	218,098	112	48,956	13	26,607	5	11,381
Tentative investment credit	34,733	37,756	14,724	2,532	17,321	14,071	2,558	15,117	112	3,426	13	1,821	5	789
Investment credit carryforward[3]	7,545	11,763	3,035	537	3,833	4,114	624	4,851	49	1,790	3	470	1	1
Income tax, total	26,207	371,959	10,317	16,410	13,735	110,979	2,054	162,546	84	46,956	12	28,232	5	6,836
Tax from recomputing prior year investment credit	2,965	1,742	498	124	1,836	281	586	1,135	32	85	9	78	4	39
Investment credit[3]	25,504	30,469	10,003	1,631	13,426	10,757	1,982	12,600	77	2,893	11	1,812	5	776
Unused investment credit	11,411	19,111	5,402	1,445	5,118	7,448	839	7,402	47	2,323	4	479	1	14
Total assets	38,328	16,882,237	16,626	772,242	18,947	5,628,826	2,625	6,190,519	112	2,294,278	13	977,301	5	1,019,071
Depreciable assets, end-of-year	38,200	6,791,595	16,524	425,688	18,927	2,512,019	2,619	2,464,646	112	814,681	13	335,211	5	239,350
Mortgages, notes, and bonds payable in one year or more	17,720	1,786,373	6,703	70,981	9,604	527,703	1,327	509,622	72	316,593	10	203,419	4	158,055
Net worth	38,015	5,644,063	16,364	272,852	18,896	2,010,023	2,625	1,822,679	112	723,691	13	384,412	5	430,406
Depreciation	38,032	697,604	16,486	55,874	18,804	271,923	2,613	251,253	111	71,209	13	28,083	5	19,262
Interest paid	32,012	183,325	13,170	10,293	16,341	64,686	2,380	59,229	104	24,683	13	14,834	4	9,600
Distributions to stockholders except in own stock	4,283	148,785	956	3,664	2,571	37,637	678	55,413	66	22,549	8	16,806	4	12,716
Returns with investment credit carryforward only:														
Investment credit carryforward	1,237	603	989	422	239	175	(4)	(4)	-	-	-	-	-	-
Income tax	835	837	686	445	145	374	(4)	(4)	-	-	-	-	-	-
Investment credit	774	100	625	40	145	60	(4)	(4)	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24.—INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets											
			Under $100,000[1]		$100,000 under $1,000,000		$1,000,000 under $10,000,000		$10,000,000 under $50,000,000		$50,000,000 under $100,000,000		$100,000,000 or more	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL MANUFACTURING														
Total number of returns	184,961	-	91,530	-	74,922	-	15,996	-	1,808	-	312	-	393	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	102,595	13,535,180	30,195	209,411	55,146	1,148,401	14,802	1,694,830	1,755	1,436,868	305	877,177	392	8,168,493
Returns other than Forms 1120-S	95,137	13,425,235	26,907	194,294	51,155	1,068,136	14,624	1,680,816	1,754	1,436,319	305	877,177	392	8,168,493
Investment qualified for credit	95,137	12,139,469	26,907	167,965	51,155	906,565	14,624	1,463,720	1,754	1,282,576	305	781,092	392	7,537,551
Tentative investment credit	95,137	843,092	26,907	9,744	51,155	60,172	14,624	101,569	1,754	89,674	305	54,618	392	527,315
Investment credit carryforward[3]	21,446	222,487	6,954	8,827	11,268	19,322	2,675	27,964	362	25,223	67	21,888	120	119,263
Income tax, total	73,266	15,331,146	17,468	87,575	41,272	596,942	12,375	1,944,680	1,512	1,876,267	270	1,050,293	369	9,775,389
Tax from recomputing prior year investment credit	8,894	13,792	673	560	4,347	900	2,800	1,631	643	1,437	165	885	266	8,379
Investment credit[3]	72,104	684,582	17,229	4,671	40,611	46,734	12,161	81,717	1,478	70,118	264	44,704	361	436,638
Unused investment credit	29,131	381,397	10,829	13,904	14,248	32,943	3,460	48,029	420	44,779	76	31,802	98	209,940
Total assets	102,433	324,019,994	29,738	1,485,390	55,396	18,865,281	14,847	39,663,059	1,755	37,165,778	305	21,492,423	392	205,348,063
Depreciable assets, end-of-year	102,168	208,244,026	29,625	1,001,556	55,262	10,944,016	14,831	20,690,648	1,753	20,167,202	305	12,958,097	392	142,482,507
Mortgages, notes, and bonds payable in one year or more	48,548	42,270,706	11,810	168,802	27,041	1,850,038	8,015	3,822,171	1,109	4,348,800	239	3,315,445	334	28,765,450
Net worth	101,964	200,726,169	29,326	600,139	55,343	9,636,194	14,843	23,209,743	1,755	23,362,998	305	13,396,459	392	130,520,636
Depreciation	102,407	13,640,406	30,004	152,236	55,152	927,523	14,804	1,475,757	1,750	1,369,834	305	875,107	392	8,839,949
Interest paid	83,068	2,981,081	22,914	35,822	44,961	231,837	12,882	420,598	1,622	362,578	301	236,300	388	1,693,946
Distributions to stockholders except in own stock	23,464	11,291,399	2,550	34,838	12,300	219,328	6,744	516,588	1,250	855,256	256	645,142	364	9,020,247
Returns with investment credit carryforward only:														
Investment credit carryforward	1,836	1,511	1,237	526	563	699	34	195	2	91	-	-	-	-
Income tax	1,084	3,659	758	360	301	847	23	1,354	2	1,098	-	-	-	-
Investment credit	994	506	678	131	291	232	23	52	2	91	-	-	-	-
MANUFACTURING: FOOD AND KINDRED PRODUCTS														
Total number of returns	19,895	-	7,407	-	9,814	-	2,366	-	214	-	43	-	51	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	12,563	1,341,514	2,432	22,742	7,690	204,786	2,144	295,157	205	180,028	41	131,619	51	507,182
Returns other than Forms 1120-S	11,264	1,311,284	2,145	20,382	6,701	179,695	2,122	292,927	204	179,479	41	131,619	51	507,182
Investment qualified for credit	11,264	1,143,423	2,145	16,758	6,701	142,517	2,122	236,535	204	161,812	41	116,897	51	468,904
Tentative investment credit	11,264	79,234	2,145	1,002	6,701	9,550	2,122	16,436	204	11,332	41	8,171	51	32,743
Investment credit carryforward[3]	2,895	14,541	659	517	1,777	3,201	393	5,055	53	2,752	4	859	9	2,157
Income tax, total	8,787	1,332,398	1,355	5,170	5,404	70,271	1,770	232,131	171	197,433	38	149,039	49	678,354
Tax from recomputing prior year investment credit	1,668	1,451	(4)	(4)	912	92	551	456	83	142	26	210	40	551
Investment credit[3]	8,623	67,746	1,324	530	5,313	7,468	1,730	12,851	169	8,430	38	6,285	49	32,182
Unused investment credit	3,727	26,115	945	989	2,120	5,328	590	8,681	58	5,654	10	2,745	4	2,718
Total assets	12,543	28,461,383	2,371	123,966	7,724	2,718,814	2,151	5,512,214	205	4,090,389	41	2,827,120	51	13,188,880
Depreciable assets, end-of-year	12,517	17,592,306	2,350	109,702	7,723	2,237,557	2,147	3,711,154	205	2,580,049	41	1,830,833	51	7,123,011
Mortgages, notes, and bonds payable in one year or more	7,017	3,977,791	1,184	19,235	4,336	321,528	1,288	579,217	130	557,678	36	381,765	43	2,118,368
Net worth	12,521	17,090,636	2,351	58,139	7,724	1,385,835	2,149	3,168,551	205	2,500,656	41	1,760,418	51	8,217,037
Depreciation	12,537	1,250,127	2,422	17,839	7,673	177,815	2,145	272,878	205	162,813	41	126,060	51	492,722
Interest paid	10,416	296,516	1,818	3,998	6,397	33,556	1,919	65,918	190	47,300	41	26,941	51	118,803
Distributions to stockholders except in own stock	3,466	798,586	298	2,395	1,992	39,950	941	69,707	151	99,162	37	88,671	47	498,701
Returns with investment credit carryforward only:														
Investment credit carryforward	159	280	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Income tax	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Investment credit	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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Table 24.—INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets											
			Under $100,000[1]		$100,000 under $1,000,000		$1,000,000 under $10,000,000		$10,000,000 under $50,000,000		$50,000,000 under $100,000,000		$100,000,000 or more	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: TOBACCO MANUFACTURES														
Total number of returns	179	-	40	-	(4)	-	43	-	9	-	-	-	7	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	85	60,344	-	-	(4)	(4)	38	2,561	9	3,227	-	-	7	54,324
Returns other than Forms 1120-S	84	60,319	-	-	(4)	(4)	37	2,536	9	3,227	-	-	7	54,324
Investment qualified for credit	84	58,228	-	-	(4)	(4)	37	2,423	9	3,138	-	-	7	52,435
Tentative investment credit	84	4,066	-	-	(4)	(4)	37	166	9	220	-	-	7	3,670
Investment credit carryforward[3]	(4)	(4)	-	-	-	-	(4)	(4)	-	-	-	-	-	-
Income tax, total	82	309,819	-	-	(4)	(4)	35	7,897	9	13,112	-	-	7	288,729
Tax from recomputing prior year investment credit	13	34	-	-	-	-	4	(5)	4	1	-	-	5	33
Investment credit[3]	61	4,033	-	-	(4)	(4)	35	174	9	189	-	-	7	3,670
Unused investment credit	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-
Total assets	84	3,761,484	-	-	(4)	(4)	38	109,063	9	226,622	-	-	7	3,418,772
Depreciable assets, end-of-year	84	810,972	-	-	(4)	(4)	38	33,825	9	75,910	-	-	7	699,528
Mortgages, notes, and bonds payable in one year or more	55	406,849	-	-	(4)	(4)	23	10,117	5	19,837	-	-	7	376,268
Net worth	84	2,629,594	-	-	(4)	(4)	38	59,879	9	171,003	-	-	7	2,397,448
Depreciation	84	54,662	-	-	(4)	(4)	38	2,462	9	4,520	-	-	7	47,529
Interest paid	78	24,919	-	-	(4)	(4)	34	1,657	7	2,036	-	-	7	21,176
Distributions to stockholders except in own stock	27	206,122	-	-	-	-	(4)	(4)	8	9,657	-	-	7	194,717
Returns with investment credit carryforward only:														
Investment credit carryforward	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING: TEXTILE MILL PRODUCTS														
Total number of returns	6,289	-	2,308	-	2,786	-	1,056	-	110	-	17	-	12	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	3,647	469,421	669	7,362	1,904	49,151	938	137,842	107	80,872	17	63,030	12	131,164
Returns other than Forms 1120-S	3,398	467,892	526	6,943	1,802	48,318	934	137,565	107	80,872	17	63,030	12	131,164
Investment qualified for credit	3,398	442,355	526	5,490	1,802	44,804	934	130,580	107	76,853	17	60,695	12	123,933
Tentative investment credit	3,398	30,652	526	334	1,802	3,050	934	8,968	107	5,376	17	4,248	12	8,676
Investment credit carryforward[3]	909	9,077	154	1,709	495	1,605	226	2,961	28	1,735	3	942	3	125
Income tax, total	2,685	408,260	332	3,157	1,460	20,110	773	113,158	91	89,431	17	59,611	12	122,793
Tax from recomputing prior year investment credit	323	492	(4)	(4)	141	50	127	122	33	173	11	115	8	25
Investment credit[3]	2,602	28,179	291	243	1,430	2,057	763	7,886	89	5,062	17	4,130	12	8,801
Unused investment credit	1,114	11,550	245	1,800	586	2,598	256	4,043	26	2,049	1	1,060	-	-
Total assets	3,628	10,146,165	630	34,068	1,924	701,174	938	2,704,696	107	2,298,384	17	1,202,824	12	3,205,019
Depreciable assets, end-of-year	3,626	6,027,892	630	30,194	1,924	418,116	938	1,716,682	105	1,291,708	17	860,941	12	1,710,251
Mortgages, notes, and bonds payable in one year or more	1,532	1,163,182	202	2,937	847	67,312	398	183,141	65	206,897	10	139,378	10	563,517
Net worth	3,626	6,268,642	630	13,102	1,922	331,467	938	1,698,775	107	1,490,723	17	814,433	12	1,920,142
Depreciation	3,662	420,979	670	7,125	1,924	34,462	934	113,754	105	90,248	17	60,766	12	114,624
Interest paid	3,088	125,991	587	1,577	1,548	10,223	823	30,252	101	24,511	17	14,661	12	44,767
Distributions to stockholders except in own stock	945	160,094	(4)	(4)	359	6,016	440	26,230	71	32,628	17	26,644	12	67,390
Returns with investment credit carryforward only:														
Investment credit carryforward	95	131	(4)	(4)	(4)	(4)	(4)	(4)	2	91	-	-	-	-
Income tax	95	1,441	(4)	(4)	(4)	(4)	(4)	(4)	2	1,098	-	-	-	-
Investment credit	75	131	(4)	(4)	(4)	(4)	(4)	(4)	2	91	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24.—INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets											
			Under $100,000[1]		$100,000 under $1,000,000		$1,000,000 under $10,000,000		$10,000,000 under $50,000,000		$50,000,000 under $100,000,000		$100,000,000 or more	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS														
Total number of returns	16,366	-	9,529	-	5,824	-	937	-	66	-	7	-	3	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	7,318	118,782	2,831	10,421	3,555	33,587	856	35,110	66	24,558	7	9,861	3	5,245
Returns other than Forms 1120-S	6,692	115,635	2,481	9,289	3,289	31,774	846	34,908	66	24,558	7	9,861	3	5,245
Investment qualified for credit	6,692	98,753	2,481	7,764	3,289	27,966	846	29,706	66	19,860	7	8,664	3	4,793
Tentative investment credit	6,692	6,471	2,481	383	3,289	1,742	846	2,011	66	1,393	7	607	3	335
Investment credit carryforward[3]	1,119	1,313	601	233	400	251	106	299	8	385	2	60	2	85
Income tax, total	5,173	211,043	1,597	1,722	2,759	32,888	751	89,424	60	67,130	4	8,276	2	11,603
Tax from recomputing prior year investment credit	393	122	(4)	(4)	208	26	113	24	28	22	2	4	1	46
Investment credit[3]	5,102	5,628	1,556	161	2,739	1,319	745	1,803	56	1,511	4	462	2	372
Unused investment credit	1,781	2,196	1,008	455	632	714	126	507	11	267	3	205	1	48
Total assets	7,327	5,709,714	2,819	126,091	3,576	1,266,884	856	2,108,881	66	1,353,300	7	490,993	3	363,565
Depreciable assets, end-of-year	7,316	1,271,254	2,819	61,334	3,565	325,147	856	407,737	66	281,870	7	121,897	3	73,269
Mortgages, notes, and bonds payable in one year or more	2,217	476,859	762	10,846	1,056	53,755	347	114,151	42	154,554	7	61,292	3	82,261
Net worth	7,247	2,740,289	2,739	37,148	3,576	574,837	856	1,046,066	66	737,742	7	197,133	3	147,363
Depreciation	7,356	103,980	2,850	6,773	3,576	26,896	854	31,407	66	22,506	7	10,412	3	5,986
Interest paid	5,707	80,342	1,978	1,948	2,858	15,423	796	27,543	65	16,639	7	10,291	3	8,498
Distributions to stockholders except in own stock	1,002	72,329	(4)	(4)	532	11,536	311	18,435	45	23,931	7	9,502	3	8,064
Returns with investment credit carryforward only:														
Investment credit carryforward	133	81	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Income tax	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Investment credit	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE														
Total number of returns	8,953	-	4,156	-	4,061	-	693	-	33	-	3	-	7	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	4,833	323,233	1,364	10,276	2,807	72,060	620	94,605	32	20,065	3	5,616	7	120,611
Returns other than Forms 1120-S	4,344	314,677	1,221	9,611	2,479	65,948	602	92,826	32	20,065	3	5,616	7	120,611
Investment qualified for credit	4,344	280,288	1,221	8,266	2,479	53,924	602	82,407	32	17,614	3	4,589	7	113,488
Tentative investment credit	4,344	19,357	1,221	455	2,479	3,655	602	5,755	32	1,230	3	321	7	7,941
Investment credit carryforward[3]	1,094	5,353	379	240	555	804	150	1,829	7	174	2	2,236	1	70
Income tax, total	3,201	139,946	782	2,048	1,895	20,448	488	51,267	27	17,489	2	4,305	7	44,389
Tax from recomputing prior year investment credit	464	353	(4)	(4)	253	51	135	90	16	49	1	(5)	7	99
Investment credit[3]	3,150	14,315	783	87	1,854	2,301	477	3,601	27	1,031	2	252	7	7,043
Unused investment credit	1,557	10,402	459	608	903	2,158	181	3,990	8	373	2	2,305	4	968
Total assets	4,832	6,041,669	1,339	77,837	2,827	930,721	624	1,646,468	32	721,637	3	226,477	7	2,438,529
Depreciable assets, end-of-year	4,832	3,814,339	1,339	56,044	2,827	586,313	624	901,329	32	381,411	3	113,371	7	1,775,871
Mortgages, notes, and bonds payable in one year or more	2,618	1,157,753	691	12,674	1,527	102,909	371	223,843	20	60,640	3	91,691	6	665,996
Net worth	4,772	3,510,354	1,279	26,225	2,827	488,241	624	919,847	32	534,669	3	84,849	7	1,456,523
Depreciation	4,804	249,589	1,365	6,220	2,777	51,823	620	68,246	32	22,102	3	5,434	7	95,764
Interest paid	4,233	87,193	1,141	1,961	2,492	14,341	562	21,481	28	4,650	3	6,802	7	37,958
Distributions to stockholders except in own stock	883	111,695	(4)	(4)	555	11,005	221	19,729	25	17,240	3	1,664	6	61,870
Returns with investment credit carryforward only:														
Investment credit carryforward	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Income tax	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Investment credit	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24.—INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets											
			Under $100,000[1]		$100,000 under $1,000,000		$1,000,000 under $10,000,000		$10,000,000 under $50,000,000		$50,000,000 under $100,000,000		$100,000,000 or more	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: FURNITURE AND FIXTURES														
Total number of returns	6,382	-	3,459	-	2,422	-	470	-	29	-	2	-	-	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	3,326	76,407	1,148	3,688	1,721	20,708	426	34,623	29	16,025	2	1,363	-	-
Returns other than Forms 1120-S	3,076	75,498	1,004	3,241	1,618	20,325	423	34,544	29	16,025	2	1,363	-	-
Investment qualified for credit	3,076	63,196	1,004	2,409	1,618	16,552	423	29,463	29	13,656	2	1,116	-	-
Tentative investment credit	3,076	4,197	1,004	88	1,618	1,041	423	2,035	29	955	2	78	-	-
Investment credit carryforward[3]	687	970	245	83	379	425	60	360	3	102	-	-	-	-
Income tax, total	2,363	128,139	637	1,168	1,328	19,442	369	60,386	27	44,112	2	3,031	-	-
Tax from recomputing prior year investment credit	323	215	(4)	(4)	155	151	87	55	11	9	-	-	-	-
Investment credit[3]	2,316	3,863	637	80	1,288	854	363	1,938	26	913	2	78	-	-
Unused investment credit	854	1,314	386	91	372	612	93	467	3	144	-	-	-	-
Total assets	3,317	2,519,563	1,135	56,483	1,721	589,974	430	1,092,070	29	628,891	2	152,145	-	-
Depreciable assets, end-of-year	3,297	1,082,437	1,135	25,939	1,701	220,573	430	460,707	29	290,993	2	84,225	-	-
Mortgages, notes, and bonds payable in one year or more	1,418	195,357	344	3,492	820	39,847	240	92,269	12	29,354	2	30,395	-	-
Net worth	3,317	1,550,382	1,135	25,374	1,721	301,558	430	655,222	29	471,514	2	96,714	-	-
Depreciation	3,307	75,198	1,128	2,637	1,721	17,975	427	30,869	29	18,736	2	4,981	-	-
Interest paid	2,637	23,063	882	668	1,363	6,560	366	11,567	24	2,931	2	1,337	-	-
Distributions to stockholders except in own stock	601	42,358	(4)	(4)	327	7,210	166	11,175	23	19,932	2	3,604	-	-
Returns with investment credit carryforward only:														
Investment credit carryforward	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Income tax	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Investment credit	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
MANUFACTURING: PAPER AND ALLIED PRODUCTS														
Total number of returns	3,270	-	911	-	1,686	-	547	-	75	-	32	-	19	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	2,234	781,099	360	2,660	1,234	39,107	519	67,031	70	124,096	32	173,122	19	375,083
Returns other than Forms 1120-S	2,211	780,904	360	2,660	1,213	38,956	517	66,987	70	124,096	32	173,122	19	375,083
Investment qualified for credit	2,211	748,889	360	2,448	1,213	34,279	517	62,940	70	120,397	32	165,784	19	363,041
Tentative investment credit	2,211	52,310	360	152	1,213	2,351	517	4,392	70	8,422	32	11,582	19	25,411
Investment credit carryforward[3]	442	8,596	(4)	(4)	244	714	120	1,535	18	1,617	15	4,396	3	264
Income tax, total	1,823	471,151	320	4,648	974	12,282	420	54,112	64	64,314	28	74,855	17	260,940
Tax from recomputing prior year investment credit	276	337	(4)	(4)	112	30	96	64	26	23	11	17	11	203
Investment credit[3]	1,761	42,015	278	79	963	2,120	412	3,263	63	5,171	28	7,321	17	24,061
Unused investment credit	577	18,891	(4)	(4)	305	945	144	2,664	24	4,868	16	8,657	5	1,614
Total assets	2,220	11,958,093	345	21,244	1,235	455,576	519	1,381,342	70	1,581,099	32	2,381,183	19	6,137,649
Depreciable assets, end-of-year	2,210	10,523,474	345	12,704	1,225	295,811	519	959,887	70	1,393,143	32	2,250,088	19	5,611,841
Mortgages, notes, and bonds payable in one year or more	1,231	1,929,551	(4)	(4)	659	47,699	315	174,411	54	299,548	25	495,043	17	910,065
Net worth	2,218	7,927,452	345	9,890	1,235	244,724	517	826,774	70	992,083	32	1,481,292	19	4,372,689
Depreciation	2,230	674,474	360	2,417	1,235	45,040	514	61,938	70	86,179	32	134,910	19	343,990
Interest paid	1,838	111,985	225	227	1,057	7,399	438	14,429	68	18,675	31	28,639	19	42,616
Distributions to stockholders except in own stock	574	364,505	-	-	269	13,691	219	15,468	47	23,755	21	46,060	18	265,531
Returns with investment credit carryforward only:														
Investment credit carryforward	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Income tax	(4)	(4)	-	-	(4)	(4)	-	-	-	-	-	-	-	-
Investment credit	(4)	(4)	-	-	(4)	(4)	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24.—INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets											
			Under $100,000[1]		$100,000 under $1,000,000		$1,000,000 under $10,000,000		$10,000,000 under $50,000,000		$50,000,000 under $100,000,000		$100,000,000 or more	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES														
Total number of returns	22,530	-	14,060	-	7,222	-	1,069	-	148	-	16	-	15	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	10,678	431,866	4,136	26,215	5,383	100,588	981	119,786	147	86,447	16	37,462	15	61,368
Returns other than Forms 1120-S	9,761	420,071	3,598	23,291	5,014	93,076	971	118,427	147	86,447	16	37,462	15	61,368
Investment qualified for credit	9,761	383,594	3,598	21,796	5,014	88,149	971	109,698	147	75,315	16	34,303	15	54,333
Tentative investment credit	9,761	26,058	3,598	1,217	5,014	5,745	971	7,624	147	5,271	16	2,399	15	3,802
Investment credit carryforward[3]	2,279	7,407	1,059	573	1,054	1,853	141	1,646	18	1,186	1	113	6	2,036
Income tax, total	7,612	598,194	2,353	3,745	4,212	58,926	881	145,806	139	191,759	15	88,111	12	109,847
Tax from recomputing prior year investment credit	552	571	(4)	(4)	269	61	181	146	62	61	11	119	9	164
Investment credit[3]	7,573	22,837	2,353	598	4,182	4,688	873	6,449	138	4,870	15	2,368	12	3,864
Unused investment credit	2,948	10,662	1,507	1,192	1,241	2,913	178	2,852	16	1,587	2	144	4	1,974
Total assets	10,698	11,104,747	4,129	203,498	5,405	1,636,006	986	2,688,638	147	3,050,441	16	1,103,835	15	2,422,329
Depreciable assets, end-of-year	10,698	5,731,312	4,129	166,616	5,405	1,041,538	986	1,444,009	147	1,445,752	16	523,632	15	1,109,765
Mortgages, notes, and bonds payable in one year or more	5,148	1,202,318	1,816	27,559	2,693	199,903	532	304,350	85	237,094	8	126,895	14	306,517
Net worth	10,658	6,469,383	4,089	82,969	5,405	906,276	986	1,610,604	147	2,004,399	16	662,197	15	1,202,938
Depreciation	10,663	420,270	4,095	15,697	5,404	83,748	986	100,169	147	102,980	16	38,363	15	79,313
Interest paid	8,326	108,244	3,180	3,047	4,187	18,250	796	22,383	132	20,749	16	15,057	15	28,758
Distributions to stockholders except in own stock	2,708	333,357	379	1,676	1,590	29,867	593	58,636	118	91,240	14	70,787	14	81,151
Returns with investment credit carryforward only:														
Investment credit carryforward	259	200	204	174	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Income tax	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Investment credit	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS														
Total number of returns	10,957	-	6,128	-	3,690	-	914	-	145	-	26	-	54	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	5,361	1,731,177	1,586	7,339	2,712	57,001	843	107,770	140	186,114	26	71,321	54	1,301,632
Returns other than Forms 1120-S	5,126	1,728,847	1,421	7,063	2,650	55,764	835	106,953	140	186,114	26	71,321	54	1,301,632
Investment qualified for credit	5,126	1,629,757	1,421	5,369	2,650	46,973	835	98,123	140	177,948	26	57,548	54	1,243,796
Tentative investment credit	5,126	113,776	1,421	242	2,650	3,157	835	6,839	140	12,444	26	4,028	54	87,066
Investment credit carryforward[3]	1,159	20,379	380	251	595	2,028	130	2,640	34	7,905	6	2,043	14	5,512
Income tax, total	3,868	2,113,882	1,002	13,728	1,953	35,622	723	140,134	115	195,087	22	123,217	53	1,606,094
Tax from recomputing prior year investment credit	615	1,669	(4)	(4)	257	30	161	80	55	82	17	58	42	1,256
Investment credit[3]	3,789	102,057	1,002	211	1,892	2,411	710	4,540	112	6,396	21	3,815	52	84,684
Unused investment credit	1,576	32,125	441	282	914	2,785	168	4,955	38	13,953	7	2,256	8	7,894
Total assets	5,340	29,778,440	1,542	68,722	2,733	964,392	845	2,381,019	140	3,217,183	26	1,866,602	54	21,280,522
Depreciable assets, end-of-year	5,327	22,882,276	1,542	30,547	2,722	491,062	843	1,212,517	140	2,099,677	26	1,130,842	54	17,917,631
Mortgages, notes, and bonds payable in one year or more	2,423	4,633,035	547	4,876	1,275	116,381	456	290,247	85	488,400	20	391,889	40	3,341,242
Net worth	5,320	18,503,188	1,522	32,578	2,733	476,854	845	1,390,281	140	1,860,815	26	1,075,179	54	13,667,481
Depreciation	5,372	1,705,536	1,587	6,662	2,723	44,876	843	87,310	139	150,473	26	86,969	54	1,329,246
Interest paid	4,190	253,821	1,147	2,981	2,110	11,574	728	22,386	125	34,784	26	18,797	54	163,339
Distributions to stockholders except in own stock	1,265	2,052,928	137	3,488	583	7,052	382	39,693	90	102,681	22	90,135	51	1,809,879
Returns with investment credit carryforward only:														
Investment credit carryforward	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-	-	-
Income tax	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-	-	-
Investment credit	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24.—INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets											
			Under $100,000[1]		$100,000 under $1,000,000		$1,000,000 under $10,000,000		$10,000,000 under $50,000,000		$50,000,000 under $100,000,000		$100,000,000 or more	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PETROLEUM REFINING, AND RELATED INDUSTRIES														
Total number of returns	1,072	-	371	-	487	-	140	-	36	-	7	-	31	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	578	1,655,610	(4)	(4)	276	7,784	119	19,579	31	32,842	6	20,303	31	1,557,062
Returns other than Forms 1120-S	577	1,655,559	(4)	(4)	276	7,784	118	19,528	31	32,842	6	20,303	31	1,557,062
Investment qualified for credit	577	1,592,672	(4)	(4)	276	6,379	118	17,462	31	31,471	6	15,246	31	1,504,575
Tentative investment credit	577	111,260	(4)	(4)	276	412	118	1,216	31	2,137	6	1,061	31	105,212
Investment credit carryforward[3]	206	90,657	(4)	(4)	(4)	(4)	25	307	11	1,160	2	25	24	86,041
Income tax, total	361	945,387	(4)	(4)	205	3,015	89	16,065	20	12,768	5	6,317	28	905,763
Tax from recomputing prior year investment credit	103	1,066	(4)	(4)	(4)	(4)	22	1	7	24	2	3	9	822
Investment credit[3]	344	43,643	(4)	(4)	195	241	86	676	19	801	5	968	25	40,796
Unused investment credit	288	158,274	(4)	(4)	(4)	(4)	45	847	20	2,496	4	118	25	150,457
Total assets	564	53,296,900	(4)	(4)	276	84,436	119	360,565	31	772,410	6	382,431	31	51,690,584
Depreciable assets, end-of-year	562	42,854,723	(4)	(4)	276	88,733	117	252,031	31	593,069	6	294,451	31	41,618,836
Mortgages, notes, and bonds payable in one year or more	274	5,287,073	(4)	(4)	122	8,173	55	38,365	23	130,625	6	100,964	28	5,006,324
Net worth	564	39,126,216	(4)	(4)	276	47,588	119	202,080	31	408,959	6	178,841	31	38,290,241
Depreciation	578	1,890,430	116	15,888	276	6,235	119	18,246	30	32,850	6	14,158	31	1,803,053
Interest paid	502	258,426	(4)	(4)	223	1,022	97	3,525	30	9,186	6	6,279	31	233,375
Distributions to stockholders except in own stock	177	2,027,312	(4)	(4)	(4)	(4)	53	6,248	16	10,703	4	1,724	30	1,996,266
Returns with investment credit carryforward only:														
Investment credit carryforward	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Income tax	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Investment credit	11	1	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS														
Total number of returns	4,459	-	2,219	-	1,814	-	384	-	28	-	5	-	9	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	2,563	312,211	715	3,992	1,437	35,037	371	55,874	26	29,427	5	10,576	9	177,305
Returns other than Forms 1120-S	2,420	310,471	654	3,925	1,355	33,364	371	55,874	26	29,427	5	10,576	9	177,305
Investment qualified for credit	2,420	282,966	654	3,522	1,355	30,316	371	50,058	26	26,757	5	9,502	9	162,811
Tentative investment credit	2,420	19,702	654	214	1,355	2,076	371	3,482	26	1,868	5	665	9	11,397
Investment credit carryforward[3]	584	2,538	(4)	(4)	387	889	60	553	9	855	2	101	2	8
Income tax, total	1,851	282,961	389	576	1,109	17,061	320	54,561	19	24,231	5	9,731	9	176,801
Tax from recomputing prior year investment credit	205	242	(4)	(4)	84	30	86	48	7	11	2	27	6	126
Investment credit[3]	1,803	17,406	389	124	1,068	1,557	314	2,705	19	1,245	4	668	9	11,107
Unused investment credit	788	4,834	287	222	398	1,408	91	1,330	10	1,478	1	98	1	298
Total assets	2,572	6,429,484	712	30,534	1,447	493,112	373	934,115	26	605,275	5	276,955	9	4,089,493
Depreciable assets, end-of-year	2,560	3,901,529	712	20,016	1,437	295,004	371	550,301	26	314,492	5	158,274	9	2,563,442
Mortgages, notes, and bonds payable in one year or more	1,068	1,123,936	144	2,070	697	51,439	195	79,555	19	111,145	5	55,113	8	824,614
Net worth	2,562	3,677,389	712	14,059	1,437	223,998	373	544,332	26	335,910	5	156,386	9	2,402,704
Depreciation	2,555	300,644	695	2,720	1,447	26,551	373	43,111	26	24,526	5	10,324	9	193,412
Interest paid	1,955	61,930	470	493	1,154	5,760	295	9,253	22	7,652	5	3,360	9	35,412
Distributions to stockholders except in own stock	475	150,865	(4)	(4)	257	2,420	171	11,439	14	9,067	5	3,938	8	123,981
Returns with investment credit carryforward only:														
Investment credit carryforward	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-	-	-
Income tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24.—INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets: Under $100,000[1]		$100,000 under $1,000,000		$1,000,000 under $10,000,000		$10,000,000 under $50,000,000		$50,000,000 under $100,000,000		$100,000,000 or more	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS														
Total number of returns	3,006	-	1,113	-	1,510	-	360	-	18	-	2	-	3	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	1,822	46,890	471	1,037	1,016	11,522	314	20,179	18	7,433	1	2,040	2	4,679
Returns other than Forms 1120-S	1,676	46,300	409	902	934	11,231	312	20,015	18	7,433	1	2,040	2	4,679
Investment qualified for credit	1,676	36,503	409	828	934	8,734	312	16,236	18	5,945	1	1,138	2	3,622
Tentative investment credit	1,676	2,435	409	21	934	536	312	1,127	18	417	1	80	2	254
Investment credit carryforward[3]	272	409	(4)	(4)	184	117	62	270	2	10	-	-	1	1
Income tax, total	1,263	77,072	288	989	690	7,946	266	32,092	16	20,559	1	2,986	2	12,500
Tax from recomputing prior year investment credit	177	118	(4)	(4)	(4)	(4)	57	21	7	18	1	10	1	8
Investment credit[3]	1,255	2,197	288	20	690	463	259	1,024	15	356	1	80	2	254
Unused investment credit	506	675	(4)	(4)	294	190	86	401	3	71	-	-	1	1
Total assets	1,799	1,859,207	436	20,856	1,016	373,865	326	763,949	18	332,023	1	58,005	2	310,509
Depreciable assets, end-of-year	1,799	519,111	436	6,389	1,016	130,352	326	207,599	18	95,709	1	21,956	2	57,106
Mortgages, notes, and bonds payable in one year or more	610	170,831	(4)	(4)	365	24,538	131	33,303	10	39,276	1	10,200	2	63,030
Net worth	1,799	1,082,147	436	8,340	1,016	184,000	326	438,288	18	210,754	1	35,737	2	205,028
Depreciation	1,834	41,468	471	977	1,016	9,469	326	16,791	18	6,782	1	1,241	2	6,208
Interest paid	1,512	21,845	369	337	824	4,996	302	9,618	14	3,086	1	653	2	3,155
Distributions to stockholders except in own stock	381	34,078	(4)	(4)	224	4,330	122	7,849	12	9,228	1	2,779	2	9,872
Returns with investment credit carryforward only:														
Investment credit carryforward	(4)	(4)	-	-	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Income tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS														
Total number of returns	8,967	-	3,547	-	4,581	-	709	-	91	-	20	-	19	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	6,107	642,236	1,588	14,363	3,724	123,999	668	114,384	89	110,712	19	67,779	19	210,999
Returns other than Forms 1120-S	5,548	622,275	1,404	13,091	3,393	109,219	624	110,475	89	110,712	19	67,779	19	210,999
Investment qualified for credit	5,548	550,408	1,404	10,516	3,393	82,044	624	92,895	89	100,109	19	62,962	19	201,882
Tentative investment credit	5,548	38,187	1,404	677	3,393	5,483	624	6,478	89	7,010	19	4,405	19	14,134
Investment credit carryforward[3]	1,112	11,996	276	96	669	1,404	139	2,058	21	1,854	4	6,493	3	91
Income tax, total	4,191	508,372	825	2,537	2,738	28,053	516	72,689	78	79,202	15	44,725	19	281,166
Tax from recomputing prior year investment credit	472	379	(4)	(4)	264	21	113	82	31	38	8	28	15	210
Investment credit[3]	4,155	30,848	824	267	2,707	4,031	515	5,243	77	5,729	14	2,648	18	12,930
Unused investment credit	1,946	19,335	641	506	1,095	2,856	178	3,293	25	3,135	5	8,250	2	1,295
Total assets	6,120	10,667,645	1,571	85,699	3,754	1,252,001	668	1,682,211	89	1,798,948	19	1,298,297	19	4,550,489
Depreciable assets, end-of-year	6,110	9,224,893	1,571	69,705	3,744	1,049,068	668	1,304,215	89	1,386,368	19	1,122,876	19	4,292,661
Mortgages, notes, and bonds payable in one year or more	3,093	1,299,732	689	12,325	1,926	142,967	386	189,696	58	243,477	16	255,270	18	455,997
Net worth	6,079	7,324,366	1,530	35,753	3,754	685,144	668	1,065,660	89	1,220,309	19	874,843	19	3,442,657
Depreciation	6,033	601,471	1,528	9,593	3,714	88,229	664	90,705	89	84,334	19	66,605	19	262,005
Interest paid	5,050	86,656	1,282	1,679	3,074	14,464	574	16,619	82	18,255	19	15,057	19	20,582
Distributions to stockholders except in own stock	1,317	335,336	(4)	(4)	776	12,693	357	26,648	67	39,564	15	31,466	19	224,134
Returns with investment credit carryforward only:														
Investment credit carryforward	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Income tax	(4)	(4)	-	-	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Investment credit	(4)	(4)	-	-	(4)	(4)	(4)	(4)	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24. —INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets											
			Under $100,000[1]		$100,000 under $1,000,000		$1,000,000 under $10,000,000		$10,000,000 under $50,000,000		$50,000,000 under $100,000,000		$100,000,000 or more	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PRIMARY METAL INDUSTRIES														
Total number of returns	4,421	-	1,473	-	2,009	-	759	-	115	-	22	-	43	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	2,930	1,529,150	564	4,704	1,473	35,889	717	103,323	111	95,733	22	54,910	43	1,234,591
Returns other than Forms 1120-S	2,757	1,526,495	524	4,666	1,370	34,816	687	101,779	111	95,733	22	54,910	43	1,234,591
Investment qualified for credit	2,757	1,470,989	524	3,816	1,370	30,051	687	93,972	111	90,418	22	50,808	43	1,201,924
Tentative investment credit	2,757	102,685	524	268	1,370	1,982	687	6,533	111	6,326	22	3,556	43	84,020
Investment credit carryforward[3]	719	21,953	(4)	(4)	409	792	135	1,725	29	1,521	9	3,328	14	14,510
Income tax, total	2,163	1,093,348	271	4,866	1,156	21,445	586	106,187	96	117,471	15	56,399	39	786,980
Tax from recomputing prior year investment credit	311	365	(4)	(4)	142	60	106	40	28	103	10	21	22	141
Investment credit[3]	2,136	88,017	269	72	1,146	1,772	574	4,575	93	5,967	15	2,469	39	73,162
Unused investment credit	804	36,621	260	273	327	1,002	165	3,683	27	1,880	10	4,415	15	25,368
Total assets	2,925	31,877,303	547	31,519	1,483	577,780	719	2,042,287	111	2,373,309	22	1,616,164	43	25,236,244
Depreciable assets, end-of-year	2,923	29,943,997	546	21,756	1,482	390,024	719	1,218,750	111	1,648,679	22	1,141,030	43	25,523,758
Mortgages, notes, and bonds payable in one year or more	1,521	5,424,180	274	5,661	740	56,791	387	175,689	63	242,146	19	281,088	38	4,662,805
Net worth	2,925	19,960,815	547	8,607	1,483	308,119	719	1,211,018	111	1,603,084	22	1,004,679	43	15,825,308
Depreciation	2,933	1,609,135	565	3,658	1,473	31,706	719	78,599	111	101,661	22	69,872	43	1,323,639
Interest paid	2,319	332,053	444	858	1,127	5,848	586	18,903	98	19,470	22	16,909	42	270,065
Distributions to stockholders except in own stock	968	828,494	(4)	(4)	448	13,566	370	31,038	82	58,782	18	38,616	39	686,078
Returns with investment credit carryforward only:														
Investment credit carryforward	(4)	(4)	-	-	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Income tax	(4)	(4)	-	-	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Investment credit	(4)	(4)	-	-	(4)	(4)	(4)	(4)	-	-	-	-	-	-
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT														
Total number of returns	20,231	-	8,980	-	9,260	-	1,823	-	143	-	14	-	11	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	12,668	584,586	3,570	18,301	7,215	133,875	1,721	159,887	138	86,358	13	30,180	11	155,985
Returns other than Forms 1120-S	11,897	572,314	3,221	16,528	6,762	123,711	1,712	159,552	138	86,358	13	30,180	11	155,985
Investment qualified for credit	11,897	515,084	3,221	14,342	6,762	110,470	1,712	138,385	138	75,046	13	27,676	11	149,165
Tentative investment credit	11,857	35,305	3,221	729	6,762	7,397	1,712	9,547	138	5,255	13	1,936	11	10,441
Investment credit carryforward[3]	2,319	6,153	769	462	1,225	1,480	296	2,330	23	527	1	127	5	1,227
Income tax, total	9,456	659,151	2,308	5,188	5,548	79,641	1,460	221,745	118	155,377	12	40,945	10	156,255
Tax from recomputing prior year investment credit	841	813	(4)	(4)	434	73	277	82	45	75	5	18	8	547
Investment credit[3]	9,355	30,703	2,289	459	5,497	5,748	1,429	8,566	118	4,838	12	1,811	10	9,281
Unused investment credit	3,142	10,850	1,075	736	1,654	3,190	379	3,341	29	944	2	252	3	2,387
Total assets	12,669	14,287,400	3,526	178,569	7,256	2,362,009	1,725	4,425,045	138	2,842,213	13	881,044	11	3,998,520
Depreciable assets, end-of-year	12,667	7,943,771	3,526	129,991	7,256	1,283,093	1,723	2,164,289	138	1,465,911	13	509,842	11	2,390,645
Mortgages, notes, and bonds payable in one year or more	6,041	1,659,839	1,330	15,745	3,663	202,921	939	398,627	89	315,481	10	120,483	10	606,582
Net worth	12,598	8,595,249	3,476	85,763	7,235	1,232,285	1,725	2,643,389	138	1,828,779	13	591,731	11	2,213,302
Depreciation	12,635	597,403	3,549	14,884	7,205	104,112	1,719	147,052	138	98,331	13	36,774	11	196,250
Interest paid	10,324	137,280	2,769	2,477	5,921	28,530	1,481	42,397	129	23,329	13	7,984	11	32,563
Distributions to stockholders except in own stock	3,115	308,890	452	3,814	1,679	20,200	855	59,436	107	63,702	11	23,341	11	138,397
Returns with investment credit carryforward only:														
Investment credit carryforward	238	215	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Income tax	143	420	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Investment credit	143	36	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24.—INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets											
			Under $100,000[1]		$100,000 under $1,000,000		$1,000,000 under $10,000,000		$10,000,000 under $50,000,000		$50,000,000 under $100,000,000		$100,000,000 or more	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL														
Total number of returns	20,389	-	10,820	-	7,742	-	1,556	-	193	-	43	-	35	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	11,806	914,873	4,047	29,084	5,998	118,900	1,494	135,746	190	123,171	42	90,298	35	417,674
Returns other than Forms 1120-S	11,101	908,793	3,656	27,548	5,691	114,620	1,487	135,482	190	123,171	42	90,298	35	417,674
Investment qualified for credit	11,101	744,563	3,656	24,002	5,691	100,847	1,487	117,714	190	103,186	42	79,204	35	319,610
Tentative investment credit	11,101	51,454	3,656	1,426	5,691	6,715	1,487	8,185	190	7,215	42	5,543	35	22,370
Investment credit carryforward[3]	2,525	8,540	1,074	593	1,166	1,354	241	1,487	25	668	8	647	11	3,791
Income tax, total	8,771	1,627,649	2,493	23,301	4,752	76,578	1,280	237,387	174	244,873	40	167,387	32	878,123
Tax from recomputing prior year investment credit	1,147	1,238	106	21	588	80	333	118	71	70	26	159	23	790
Investment credit[3]	8,616	47,366	2,453	955	4,660	5,638	1,261	7,433	172	6,656	39	5,706	31	20,978
Unused investment credit	3,068	12,628	1,391	1,064	1,351	2,431	284	2,239	26	1,227	5	484	11	5,183
Total assets	11,759	25,496,827	3,999	200,527	5,999	1,968,910	1,494	4,151,697	190	3,942,673	42	3,077,088	35	12,155,932
Depreciable assets, end-of-year	11,706	13,350,945	3,948	154,274	5,999	1,092,476	1,492	1,918,637	190	1,787,883	42	1,377,597	35	7,020,078
Mortgages, notes, and bonds payable in one year or more	5,814	3,321,599	1,784	22,282	3,064	177,902	797	353,330	105	334,128	34	352,366	30	2,081,591
Net worth	11,708	15,582,785	3,958	90,658	5,989	1,062,162	1,494	2,550,650	190	2,580,567	42	1,963,156	35	7,335,592
Depreciation	11,757	1,182,993	3,998	21,006	5,999	86,732	1,493	129,398	190	124,457	42	98,243	35	723,157
Interest paid	9,604	259,479	3,171	4,433	4,912	21,379	1,270	38,295	176	30,110	41	30,650	34	134,612
Distributions to stockholders except in own stock	2,793	677,462	469	4,407	1,349	12,985	760	54,938	148	97,187	36	90,318	31	417,627
Returns with investment credit carryforward only:														
Investment credit carryforward	273	105	201	20	(4)	(4)	1	25	-	-	-	-	-	-
Income tax	172	263	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Investment credit	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES														
Total number of returns	8,499	-	4,259	-	3,217	-	828	-	141	-	25	-	29	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	4,721	635,191	1,375	8,431	2,383	37,977	772	73,595	137	88,355	25	44,056	29	382,777
Returns other than Forms 1120-S	4,552	634,451	1,273	8,167	2,319	37,735	769	73,361	137	88,355	25	44,056	29	382,777
Investment qualified for credit	4,552	499,868	1,273	6,754	2,319	30,788	769	57,608	137	64,751	25	35,685	29	304,282
Tentative investment credit	4,552	34,707	1,273	414	2,319	1,971	769	4,003	137	4,526	25	2,497	29	21,296
Investment credit carryforward[3]	1,192	6,384	299	135	679	998	162	1,031	37	1,747	3	313	12	2,160
Income tax, total	3,301	937,077	773	5,643	1,765	37,420	607	121,991	104	118,569	25	120,059	27	533,395
Tax from recomputing prior year investment credit	405	1,143	(4)	(4)	176	91	138	131	47	104	21	33	21	784
Investment credit[3]	3,234	28,956	773	257	1,725	1,452	590	3,302	97	3,485	23	2,617	26	17,843
Unused investment credit	1,574	12,203	521	292	778	1,538	215	1,779	48	2,788	3	193	9	5,613
Total assets	4,704	19,395,488	1,336	65,135	2,403	871,137	774	2,211,991	137	2,701,107	25	1,698,048	29	11,848,070
Depreciable assets, end-of-year	4,672	6,947,106	1,336	26,364	2,373	314,176	772	833,371	137	1,114,785	25	679,704	29	3,978,706
Mortgages, notes, and bonds payable in one year or more	2,151	2,340,134	547	7,562	1,027	73,219	442	238,331	95	310,045	16	143,760	24	1,567,217
Net worth	4,694	10,875,353	1,336	17,663	2,393	418,586	774	1,246,239	137	1,608,069	25	1,203,541	29	6,381,255
Depreciation	4,722	707,047	1,356	4,223	2,403	32,259	772	74,495	137	97,288	25	52,666	29	446,116
Interest paid	3,915	192,181	1,015	1,242	2,048	10,848	672	23,544	127	28,535	24	11,341	29	116,671
Distributions to stockholders except in own stock	820	583,052	(4)	(4)	329	6,729	260	22,147	81	46,162	20	68,315	25	438,478
Returns with investment credit carryforward only:														
Investment credit carryforward	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Income tax	(4)	(4)	(4)	(4)	(4)		-	-	-	-	-	-	-	-
Investment credit	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24.—INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets											
			Under $100,000[1]		$100,000 under $1,000,000		$1,000,000 under $10,000,000		$10,000,000 under $50,000,000		$50,000,000 under $100,000,000		$100,000,000 or more	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT														
Total number of returns	2,085	-	753	-	959	-	301	-	52	-	5	-	15	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	1,368	971,992	226	1,721	781	11,569	290	30,485	51	32,170	5	12,138	15	883,909
Returns other than Forms 1120-S	1,284	970,884	205	1,480	719	10,833	289	30,354	51	32,170	5	12,138	15	883,909
Investment qualified for credit	1,284	898,494	205	1,330	719	9,281	289	26,887	51	29,050	5	8,227	15	823,719
Tentative investment credit	1,284	62,795	205	59	719	600	289	1,873	51	2,026	5	576	15	57,661
Investment credit carryforward[3]	211	1,637	(4)	(4)	146	176	29	159	12	245	1	20	3	1,037
Income tax, total	1,051	2,344,868	168	3,143	564	11,022	259	47,788	41	43,538	5	24,044	14	2,215,333
Tax from recomputing prior year investment credit	142	1,226	(4)	(4)	(4)	(4)	68	31	19	216	1	(5)	12	979
Investment credit[3]	1,027	61,227	167	59	544	578	257	1,717	41	1,637	5	596	13	56,640
Unused investment credit	338	3,208	(4)	(4)	216	198	42	318	16	634	-	-	3	2,058
Total assets	1,384	29,677,901	242	12,591	781	304,147	290	825,834	51	1,145,345	5	355,455	15	27,034,529
Depreciable assets, end-of-year	1,374	13,899,309	242	4,302	771	131,923	290	387,496	51	510,400	5	138,809	15	12,726,379
Mortgages, notes, and bonds payable in one year or more	711	4,092,991	(4)	(4)	404	31,779	172	86,617	37	164,024	4	50,591	13	3,759,574
Net worth	1,384	16,605,689	242	4,701	781	147,572	290	473,947	51	679,110	5	211,915	15	15,088,444
Depreciation	1,377	947,568	248	1,640	771	11,073	287	30,016	51	35,368	5	10,738	15	858,733
Interest paid	1,082	310,806	165	183	588	4,153	261	8,482	49	15,816	5	3,766	14	278,406
Distributions to stockholders except in own stock	382	1,688,027	(4)	(4)	173	4,644	129	10,229	36	20,789	5	11,893	15	1,639,727
Returns with investment credit carryforward only:														
Investment credit carryforward	(4)	(4)	-	-	-	-	(4)	(4)	-	-	-	-	-	-
Income tax	(4)	(4)	-	-	-	-	(4)	(4)	-	-	-	-	-	-
Investment credit	(4)	(4)	-	-	-	-	(4)	(4)	-	-	-	-	-	-
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES														
Total number of returns	2,638	-	945	-	1,379	-	235	-	49	-	8	-	22	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	1,445	506,866	206	2,575	953	16,616	208	21,346	48	39,829	8	24,389	22	402,111
Returns other than Forms 1120-S	1,403	506,063	185	2,573	932	15,815	208	21,346	48	39,829	8	24,389	22	402,111
Investment qualified for credit	1,403	395,636	185	2,512	932	13,288	208	17,346	48	33,666	8	17,859	22	310,965
Tentative investment credit	1,403	27,660	185	182	932	903	208	1,200	48	2,356	8	1,250	22	21,769
Investment credit carryforward[3]	429	1,217	(4)	(4)	294	332	49	474	9	225	1	52	5	94
Income tax, total	985	513,830	(4)	(4)	668	13,894	166	39,489	40	43,467	6	21,632	22	395,029
Tax from recomputing prior year investment credit	138	1,601	-	-	(4)	(4)	38	8	15	101	2	45	20	1,437
Investment credit[3]	981	24,748	(4)	(4)	668	772	163	1,040	39	2,136	6	900	22	19,799
Unused investment credit	517	4,129	(4)	(4)	325	463	53	634	13	445	2	402	2	2,064
Total assets	1,443	11,575,107	204	10,221	953	324,710	208	610,285	48	1,035,571	8	560,999	22	9,033,321
Depreciable assets, end-of-year	1,443	5,388,857	204	7,665	953	167,411	208	264,831	48	442,057	8	198,341	22	4,308,552
Mortgages, notes, and bonds payable in one year or more	788	1,310,923	(4)	(4)	541	43,526	111	60,015	33	113,802	5	52,526	17	1,038,553
Net worth	1,443	5,185,023	204	2,003	953	129,484	208	305,294	48	553,176	8	320,763	22	3,874,303
Depreciation	1,424	418,913	186	847	953	14,126	208	20,078	47	26,998	8	17,110	22	339,754
Interest paid	1,187	106,344	155	146	765	4,858	189	7,122	48	11,205	8	7,481	22	75,532
Distributions to stockholders except in own stock	258	217,284	-	-	121	1,577	82	6,526	30	12,964	6	10,474	19	185,743
Returns with investment credit carryforward only:														
Investment credit carryforward	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Income tax	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-	-	-
Investment credit	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24. —INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets											
			Under $100,000[1]		$100,000 under $1,000,000		$1,000,000 under $10,000,000		$10,000,000 under $50,000,000		$50,000,000 under $100,000,000		$100,000,000 or more	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS														
Total number of returns	3,990	-	2,398	-	1,217	-	303	-	56	-	10	-	6	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	1,939	263,589	784	3,256	788	10,702	296	24,372	55	39,635	10	17,732	6	167,892
Returns other than Forms 1120-S	1,857	262,744	764	3,136	727	9,997	295	24,352	55	39,635	10	17,732	6	167,892
Investment qualified for credit	1,857	193,702	764	2,503	727	8,885	295	18,837	55	30,648	10	14,095	6	118,734
Tentative investment credit	1,857	13,411	764	94	727	579	295	1,302	55	2,147	10	979	6	8,310
Investment credit carryforward[3]	452	1,207	185	54	202	410	53	321	8	259	3	133	1	30
Income tax, total	1,284	430,209	418	1,218	565	9,387	236	45,615	51	72,680	8	22,192	6	279,117
Tax from recomputing prior year investment credit	109	256	(4)	(4)	(4)	(4)	51	8	23	65	7	18	5	153
Investment credit[3]	1,280	12,791	417	88	565	322	235	1,008	49	2,139	8	894	6	8,340
Unused investment credit	610	1,827	368	60	165	667	67	615	7	267	3	218	-	-
Total assets	1,932	5,572,879	777	35,411	788	258,350	296	813,960	55	1,273,381	10	684,522	6	2,507,255
Depreciable assets, end-of-year	1,892	2,867,008	737	16,566	788	90,436	296	266,811	55	528,316	10	253,891	6	1,710,988
Mortgages, notes, and bonds payable in one year or more	961	604,683	374	4,817	362	29,132	170	74,631	40	140,089	10	151,302	5	204,712
Net worth	1,912	3,563,771	757	14,447	788	128,089	296	481,389	55	841,584	10	428,244	6	1,670,018
Depreciation	1,939	256,658	786	2,918	787	7,762	295	22,113	55	46,081	10	18,986	6	158,798
Interest paid	1,617	39,894	644	758	634	2,789	271	8,683	53	10,490	10	8,477	5	8,697
Distributions to stockholders except in own stock	417	217,050	(4)	(4)	207	2,531	117	7,379	40	37,947	7	10,139	6	158,973
Returns with investment credit carryforward only:														
Investment credit carryforward	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Income tax	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Investment credit	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
MANUFACTURING: MISCELLANEOUS MANUFACTURING INDUSTRIES, INCLUDING ORDNANCE AND ACCESSORIES														
Total number of returns	9,330	-	5,775	-	2,999	-	494	-	55	-	5	-	2	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	4,318	129,435	1,835	9,392	1,962	24,395	460	41,147	54	28,219	5	9,382	2	16,900
Returns other than Forms 1120-S	3,927	126,808	1,590	7,968	1,818	23,742	458	40,597	54	28,219	5	9,382	2	16,900
Investment qualified for credit	3,927	104,064	1,590	6,454	1,818	19,026	458	34,041	54	23,910	5	9,094	2	11,539
Tentative investment credit	3,927	6,986	1,590	343	1,818	1,155	458	2,369	54	1,676	5	636	2	807
Investment credit carryforward[3]	812	2,003	388	538	327	378	91	830	5	233	-	-	1	24
Income tax, total	2,859	197,342	959	2,789	1,466	21,015	376	54,550	51	63,379	5	23,431	2	32,178
Tax from recomputing prior year investment credit	216	101	(4)	(4)	114	22	56	24	24	50	1	(5)	1	5
Investment credit[3]	2,805	5,957	938	119	1,445	942	366	1,913	49	1,516	5	636	2	831
Unused investment credit	1,303	3,034	753	762	430	593	110	1,286	10	393	-	-	-	-
Total assets	4,298	4,292,558	1,814	88,735	1,962	693,363	461	1,190,273	54	1,130,099	5	352,236	2	837,852
Depreciable assets, end-of-year	4,278	1,622,150	1,814	42,386	1,942	274,649	461	468,405	54	421,024	5	145,497	2	270,189
Mortgages, notes, and bonds payable in one year or more	1,755	472,530	617	7,537	845	55,431	253	115,578	37	140,333	2	23,434	1	130,217
Net worth	4,258	2,397,764	1,774	32,031	1,962	336,294	461	660,695	54	704,173	5	254,408	2	410,163
Depreciation	4,320	127,976	1,856	8,060	1,942	24,921	461	35,785	54	29,065	5	10,495	2	19,650
Interest paid	3,336	60,751	1,286	1,720	1,577	9,616	415	15,993	52	12,603	4	1,858	2	18,961
Distributions to stockholders except in own stock	828	77,220	184	1,235	417	6,421	182	11,889	39	28,935	5	15,072	1	13,668
Returns with investment credit carryforward only:														
Investment credit carryforward	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Income tax	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Investment credit	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24.—INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets											
			Under $100,000[1]		$100,000 under $1,000,000		$1,000,000 under $10,000,000		$10,000,000 under $50,000,000		$50,000,000 under $100,000,000		$100,000,000 or more	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MANUFACTURING NOT ALLOCABLE														
Total number of returns	1,053	-	879	-	163	-	(4)	-	2	-	-	-	-	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	285	8,708	173	3,812	103	2,916	(4)	(4)	2	1,552	-	-	-	-
Returns other than Forms 1120-S	222	6,951	(4)	(4)	(4)	(4)	(4)	(4)	2	1,552	-	-	-	-
Investment qualified for credit	222	6,037	(4)	(4)	(4)	(4)	(4)	(4)	2	1,026	-	-	-	-
Tentative investment credit	222	384	(4)	(4)	(4)	(4)	(4)	(4)	2	72	-	-	-	-
Investment credit carryforward[3]	23	146	(4)	(4)	-	-	(4)	(4)	2	63	-	-	-	-
Income tax, total	136	1,048	(4)	(4)	(4)	(4)	(4)	(4)	1	286	-	-	-	-
Tax from recomputing prior year investment credit	1	(5)	-	-	-	-	-	-	1	(5)	-	-	-	-
Investment credit[3]	136	50	(4)	(4)	(4)	(4)	(4)	(4)	1	40	-	-	-	-
Unused investment credit	86	480	(4)	(4)	(4)	(4)	(4)	(4)	1	95	-	-	-	-
Total assets	275	110,037	(4)	(4)	(4)	(4)	(4)	(4)	2	45,478	-	-	-	-
Depreciable assets, end-of-year	275	44,365	(4)	(4)	(4)	(4)	(4)	(4)	2	17,996	-	-	-	-
Mortgages, notes, and bonds payable in one year or more	102	19,560	(4)	(4)	(4)	(4)	(4)	(4)	2	10,227	-	-	-	-
Net worth	275	59,682	(4)	(4)	(4)	(4)	(4)	(4)	2	24,920	-	-	-	-
Depreciation	285	3,885	173	452	(4)	(4)	(4)	(4)	2	1,536	-	-	-	-
Interest paid	152	1,362	(4)	(4)	(4)	(4)	(4)	(4)	2	566	-	-	-	-
Distributions to stockholders except in own stock	(4)	(4)	-	-	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Returns with investment credit carryforward only:														
Investment credit carryforward	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-	-	-
Income tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES														
Total number of returns	56,338	-	36,612	-	16,461	-	2,581	-	384	-	86	-	214	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	23,591	12,334,789	10,097	205,611	10,668	419,818	2,190	551,273	345	479,920	80	369,656	211	10,308,511
Returns other than Forms 1120-S	21,779	12,284,675	9,047	194,100	9,928	384,750	2,168	547,738	345	479,920	80	369,656	211	10,308,511
Investment qualified for credit	21,779	11,705,731	9,047	163,781	9,928	283,561	2,168	458,457	345	418,054	80	358,616	211	10,023,262
Tentative investment credit	21,779	527,982	9,047	10,050	9,928	17,495	2,168	25,584	345	21,498	80	17,382	211	435,973
Investment credit carryforward[3]	6,158	204,223	2,582	4,020	2,754	8,135	621	13,494	100	14,891	36	18,700	65	144,983
Income tax, total	16,005	4,699,757	5,976	16,625	7,714	77,712	1,775	183,228	287	211,187	64	155,515	189	4,055,490
Tax from recomputing prior year investment credit	1,773	3,043	281	60	825	97	409	554	112	1,072	34	92	112	1,166
Investment credit[3]	15,809	395,568	5,906	2,664	7,614	11,987	1,751	18,004	286	16,741	63	12,409	189	333,763
Unused investment credit	8,696	336,733	3,929	11,409	3,748	13,654	790	21,138	122	19,666	36	23,673	71	247,193
Total assets	23,524	169,629,424	9,993	464,970	10,698	3,296,769	2,196	6,033,115	346	7,246,449	80	5,733,070	211	146,855,051
Depreciable assets, end-of-year	23,399	182,959,391	9,871	491,459	10,697	3,312,507	2,195	5,926,812	345	7,266,344	80	5,524,972	211	160,437,297
Mortgages, notes, and bonds payable in one year or more	13,639	62,860,433	4,533	90,620	6,915	780,115	1,600	1,713,553	307	2,692,288	77	2,234,136	207	55,349,721
Net worth	23,411	83,411,765	9,911	178,785	10,668	1,387,071	2,195	2,617,978	346	2,970,833	80	2,503,346	211	73,753,752
Depreciation	23,469	7,585,483	10,019	84,069	10,637	288,247	2,181	403,759	344	418,021	79	245,368	209	6,146,027
Interest paid	19,470	2,787,254	7,579	20,327	9,351	61,274	1,918	101,367	331	143,771	80	106,473	211	2,354,040
Distributions to stockholders except in own stock	4,413	4,159,478	982	16,919	2,020	35,316	922	68,661	233	145,003	65	130,159	191	3,763,423
Returns with investment credit carryforward only:														
Investment credit carryforward	856	2,036	663	385	166	924	25	721	2	6	-	-	-	-
Income tax	581	2,184	460	784	105	466	(4)	(4)	-	-	-	-	-	-
Investment credit	580	775	460	154	104	364	(4)	(4)	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24.—INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets: Under $100,000[1]		$100,000 under $1,000,000		$1,000,000 under $10,000,000		$10,000,000 under $50,000,000		$50,000,000 under $100,000,000		$100,000,000 or more	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION														
Total number of returns	42,908	-	29,223	-	11,768	-	1,572	-	234	-	43	-	68	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	16,393	3,891,833	7,525	172,329	7,298	307,241	1,268	333,456	199	245,752	37	157,126	66	2,675,929
Returns other than Forms 1120-S	15,077	3,854,934	6,721	162,979	6,805	283,073	1,249	330,075	199	245,752	37	157,126	66	2,675,929
Investment qualified for credit	15,077	3,536,944	6,721	137,593	6,805	196,098	1,249	249,641	199	194,940	37	149,898	66	2,608,774
Tentative investment credit	15,077	246,187	6,721	8,909	6,805	13,262	1,249	17,318	199	13,637	37	10,492	66	182,569
Investment credit carryforward[3]	4,243	172,956	1,870	3,703	1,828	5,262	396	9,683	76	13,776	21	17,178	52	123,354
Income tax, total	11,287	742,550	4,607	10,473	5,432	59,167	1,021	104,878	155	118,115	25	67,065	47	382,852
Tax from recomputing prior year investment credit	1,243	1,039	187	44	730	97	244	364	57	319	13	69	12	146
Investment credit[3]	11,163	120,279	4,576	1,950	5,362	9,513	1,000	11,931	154	10,083	24	5,870	47	80,932
Unused investment credit	6,023	298,950	2,868	10,665	2,499	9,022	484	15,124	94	17,348	24	21,800	54	224,991
Total assets	16,362	51,078,922	7,469	342,391	7,318	2,262,574	1,272	3,447,407	200	3,988,898	37	2,756,257	66	38,281,395
Depreciable assets, end-of-year	16,259	54,301,384	7,368	352,770	7,317	2,326,665	1,272	3,384,290	199	4,043,955	37	2,692,539	66	41,501,165
Mortgages, notes, and bonds payable in one year or more	9,069	15,815,604	3,393	65,833	4,554	449,427	853	726,813	171	1,281,237	35	960,353	63	12,331,941
Net worth	16,271	26,310,792	7,388	122,047	7,308	983,976	1,272	1,570,147	200	1,670,640	37	1,256,628	66	20,707,354
Depreciation	16,270	2,699,107	7,445	67,516	7,268	221,509	1,259	284,235	198	296,908	36	131,616	64	1,697,323
Interest paid	13,503	806,818	5,718	16,471	6,400	41,101	1,093	56,445	189	79,754	37	50,732	66	562,315
Distributions to stockholders except in own stock	2,468	722,664	555	13,357	1,279	23,138	447	34,166	110	71,062	27	61,019	50	519,922
Returns with investment credit carryforward only:														
Investment credit carryforward	601	1,811	428	231	146	853	25	721	2	6	-	-	-	-
Income tax	407	1,698	306	318	85	446	(4)	(4)	-	-	-	-	-	-
Investment credit	406	682	306	81	(4)	(4)	(4)	(4)	-	-	-	-	-	-
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION SERVICES														
Total number of returns	7,061	-	3,688	-	2,662	-	635	-	48	-	13	-	15	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	4,417	3,774,176	1,610	24,420	2,145	77,394	588	146,347	47	76,315	13	37,080	14	3,412,620
Returns other than Forms 1120-S	4,085	3,766,014	1,425	22,745	2,001	71,061	585	146,193	47	76,315	13	37,080	14	3,412,620
Investment qualified for credit	4,085	3,576,315	1,425	20,478	2,001	61,477	585	138,917	47	70,037	13	35,581	14	3,249,825
Tentative investment credit	4,085	114,752	1,425	816	2,001	2,889	585	5,657	47	2,422	13	1,375	14	101,593
Investment credit carryforward[3]	1,181	5,029	457	133	548	1,562	162	2,649	6	230	6	450	2	5
Income tax, total	2,872	1,888,182	899	5,395	1,435	13,906	473	55,214	43	41,639	9	26,619	13	1,745,409
Tax from recomputing prior year investment credit	266	607	(4)	(4)	85	(3)	98	185	15	16	6	10	9	380
Investment credit[3]	2,799	110,984	859	531	1,405	1,545	470	4,013	43	2,252	9	1,081	13	101,562
Unused investment credit	1,659	8,807	610	418	817	2,906	219	4,303	6	400	6	744	1	36
Total assets	4,381	42,516,547	1,562	83,987	2,155	689,593	590	1,572,714	47	931,945	13	784,802	14	38,453,506
Depreciable assets, end-of-year	4,360	42,434,859	1,542	94,180	2,155	641,278	589	1,486,037	47	784,154	13	454,846	14	38,974,364
Mortgages, notes, and bonds payable in one year or more	2,856	12,533,002	802	17,899	1,509	250,335	481	648,134	39	362,887	12	311,041	13	10,942,706
Net worth	4,371	24,643,939	1,562	37,745	2,145	248,804	590	599,529	47	423,144	13	343,425	14	22,991,292
Depreciation	4,419	1,915,310	1,611	12,455	2,145	46,548	589	83,687	47	37,629	13	31,515	14	1,703,476
Interest paid	3,711	541,241	1,256	3,388	1,869	14,311	515	26,258	44	15,703	13	15,086	14	466,495
Distributions to stockholders except in own stock	1,206	1,338,921	325	3,417	529	8,733	294	20,105	36	22,104	9	12,191	13	1,272,371
Returns with investment credit carryforward only:														
Investment credit carryforward	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Income tax	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Investment credit	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24.—INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets											
			Under $100,000[1]		$100,000 under $1,000,000		$1,000,000 under $10,000,000		$10,000,000 under $50,000,000		$50,000,000 under $100,000,000		$100,000,000 or more	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC, GAS, AND SANITARY SERVICES														
Total number of returns	6,369	-	3,701	-	2,031	-	374	-	102	-	30	-	131	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	2,781	4,668,780	962	8,862	1,225	35,183	334	71,470	99	157,853	30	175,450	131	4,219,962
Returns other than Forms 1120-S	2,617	4,663,727	901	8,376	1,122	30,616	334	71,470	99	157,853	30	175,450	131	4,219,962
Investment qualified for credit	2,617	4,592,472	901	5,710	1,122	25,986	334	69,899	99	153,077	30	173,137	131	4,164,663
Tentative investment credit	2,617	167,043	901	325	1,122	1,344	334	2,609	99	5,439	30	5,515	131	151,811
Investment credit carryforward[3]	734	26,238	255	184	378	1,311	63	1,162	18	885	9	1,072	11	21,624
Income tax, total	1,846	2,069,025	470	757	847	4,639	281	23,136	89	51,433	30	61,831	129	1,927,229
Tax from recomputing prior year investment credit	264	1,397	(4)	(4)	(4)	(4)	67	5	40	737	15	15	91	640
Investment credit[3]	1,847	164,305	471	183	847	929	281	2,060	89	4,406	30	5,458	129	151,269
Unused investment credit	1,014	28,976	451	326	432	1,726	87	1,711	22	1,918	6	1,129	16	22,166
Total assets	2,781	76,033,955	962	38,592	1,225	344,602	334	1,012,994	99	2,325,606	30	2,192,011	131	70,120,150
Depreciable assets, end-of-year	2,780	86,223,148	961	44,509	1,225	344,564	334	1,056,485	99	2,438,235	30	2,377,587	131	79,961,768
Mortgages, notes, and bonds payable in one year or more	1,714	34,511,827	338	6,888	852	80,353	266	338,606	97	1,048,164	30	962,742	131	32,075,074
Net worth	2,769	32,457,034	961	18,993	1,215	154,291	333	448,302	99	877,049	30	903,293	131	30,055,106
Depreciation	2,780	2,971,066	963	4,098	1,224	20,190	333	35,837	99	83,484	30	82,229	131	2,745,228
Interest paid	2,256	1,439,195	605	468	1,082	5,862	310	18,664	98	48,314	30	40,657	131	1,325,230
Distributions to stockholders except in own stock	739	2,097,893	(4)	(4)	212	3,445	181	14,390	87	51,837	29	56,946	128	1,971,130
Returns with investment credit carryforward only:														
Investment credit carryforward	184	53	174	53	(4)	(4)	-	-	-	-	-	-	-	-
Income tax	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Investment credit	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
TOTAL WHOLESALE AND RETAIL TRADE														
Total number of returns	421,553	-	257,937	-	150,932	-	11,976	-	594	-	53	-	61	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	166,600	2,408,274	65,383	274,178	90,413	851,558	10,135	451,746	557	229,239	52	86,879	60	514,674
Returns other than Forms 1120-S	150,421	2,301,099	57,377	242,401	82,455	781,007	9,920	446,899	557	229,239	52	86,879	60	514,674
Investment qualified for credit	150,421	1,877,353	57,377	196,912	82,455	604,179	9,920	348,903	557	187,747	52	77,513	60	462,099
Tentative investment credit	150,421	119,912	57,377	9,776	82,455	35,620	9,920	23,785	557	13,006	52	5,424	60	32,301
Investment credit carryforward[3]	26,093	34,560	11,483	5,850	12,994	12,787	1,475	7,387	110	3,235	14	1,333	17	3,968
Income tax, total	118,877	2,508,194	39,535	59,014	70,032	593,887	8,720	687,699	490	352,543	45	125,664	55	689,387
Tax from recomputing prior year investment credit	8,836	1,914	1,332	43	5,675	561	1,584	624	181	277	28	97	36	312
Investment credit[3]	116,897	98,911	38,654	4,626	69,020	26,626	8,642	20,664	484	11,827	44	5,011	53	30,157
Unused investment credit	40,998	55,714	21,847	11,000	17,181	21,865	1,827	10,544	116	4,447	11	1,746	16	6,112
Total assets	166,801	89,590,421	65,051	3,225,142	90,893	27,579,982	10,187	23,047,042	558	11,079,623	52	3,459,610	60	21,199,022
Depreciable assets, end-of-year	166,498	26,482,560	64,875	1,470,557	90,781	8,741,037	10,172	5,565,041	558	3,160,233	52	1,124,771	60	6,420,921
Mortgages, notes, and bonds payable in one year or more	73,353	10,069,947	25,413	362,299	41,873	2,508,671	5,586	2,085,485	389	1,529,346	40	466,620	52	3,117,526
Net worth	165,833	42,301,919	64,190	1,349,604	90,792	13,057,990	10,183	10,689,430	556	5,261,845	52	1,777,637	60	10,165,413
Depreciation	166,551	2,192,103	65,293	161,904	90,450	766,274	10,141	436,773	555	235,057	52	88,036	60	504,059
Interest paid	133,704	1,171,986	48,085	48,161	75,837	347,846	9,144	294,637	528	148,801	50	37,791	60	294,750
Distributions to stockholders except in own stock	27,219	1,162,220	6,219	41,731	16,906	202,579	3,667	178,106	337	147,762	38	52,725	52	539,317
Returns with investment credit carryforward only:														
Investment credit carryforward	5,174	2,259	3,649	1,299	1,464	877	59	74	2	9	-	-	-	-
Income tax	3,101	7,549	2,109	2,489	954	3,976	36	1,060	2	24	-	-	-	-
Investment credit	2,907	828	1,946	402	925	396	34	23	2	7	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24.—INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets											
			Under $100,000[1]		$100,000 under $1,000,000		$1,000,000 under $10,000,000		$10,000,000 under $50,000,000		$50,000,000 under $100,000,000		$100,000,000 or more	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL WHOLESALE TRADE														
Total number of returns	142,603	-	74,126	-	60,846	-	7,240	-	347	-	21	-	23	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	57,429	789,028	15,927	58,562	35,149	327,859	5,992	229,948	318	85,598	21	14,901	22	72,160
Returns other than Forms 1120-S	53,334	755,568	14,524	53,079	32,550	302,282	5,899	227,548	318	85,598	21	14,901	22	72,160
Investment qualified for credit	53,334	556,013	14,524	35,583	32,550	217,967	5,899	167,620	318	59,767	21	13,177	22	61,934
Tentative investment credit	53,334	34,765	14,524	1,402	32,550	12,577	5,899	11,411	318	4,129	21	918	22	4,328
Investment credit carryforward[3]	7,926	8,924	2,485	520	4,634	3,621	748	3,156	50	815	3	98	6	714
Income tax, total	44,363	1,015,816	10,441	18,003	28,382	246,257	5,221	419,265	281	198,668	18	52,917	20	80,706
Tax from recomputing prior year investment credit	4,315	832	556	40	2,648	274	979	331	106	150	11	4	15	33
Investment credit[3]	43,715	29,061	10,189	1,009	28,042	10,477	5,171	9,774	277	3,497	18	820	18	3,484
Unused investment credit	11,560	14,681	4,657	913	5,828	5,741	1,004	4,793	60	1,480	3	196	8	1,558
Total assets	57,511	39,047,923	15,806	840,571	35,321	11,951,047	6,022	14,050,443	319	6,111,584	21	1,441,752	22	4,652,526
Depreciable assets, end-of-year	57,408	8,514,263	15,763	298,198	35,270	3,290,002	6,013	2,745,878	319	1,160,056	21	201,666	22	818,463
Mortgages, notes, and bonds payable in one year or more	24,817	3,638,540	5,547	75,491	15,904	929,679	3,142	1,124,883	194	653,712	13	138,561	17	716,214
Net worth	57,356	17,882,196	15,684	361,516	35,291	5,640,397	6,019	6,339,262	319	2,722,845	21	791,794	22	2,026,382
Depreciation	57,404	689,802	15,870	37,128	35,177	298,566	5,997	209,287	317	82,962	21	12,295	22	49,564
Interest paid	46,066	490,061	11,110	12,955	29,241	135,814	5,373	179,014	300	86,205	20	13,565	22	62,508
Distributions to stockholders except in own stock	11,081	332,539	1,442	8,218	7,113	91,033	2,319	111,051	181	70,423	10	13,728	16	38,086
Returns with investment credit carryforward only:														
Investment credit carryforward	1,159	249	686	129	427	100	45	19	1	1	-	-	-	-
Income tax	688	1,762	395	797	264	478	28	486	1	1	-	-	-	-
Investment credit	615	59	334	1	254	40	26	17	1	1	-	-	-	-
TOTAL RETAIL TRADE														
Total number of returns	272,166	-	179,384	-	87,879	-	4,596	-	239	-	32	-	36	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	107,038	1,589,009	48,873	213,563	53,846	512,331	4,021	214,303	231	140,256	31	71,978	36	436,578
Returns other than Forms 1120-S	95,368	1,517,937	42,414	187,814	48,754	469,181	3,902	212,130	231	140,256	31	71,978	36	436,578
Investment qualified for credit	95,368	1,302,271	42,414	160,304	48,754	379,969	3,902	175,848	231	126,285	31	64,336	36	395,529
Tentative investment credit	95,368	84,039	42,414	8,342	48,754	22,731	3,902	12,013	231	8,759	31	4,506	36	27,688
Investment credit carryforward[3]	17,822	25,297	8,916	5,330	8,125	9,033	703	4,148	57	2,341	11	1,235	10	3,210
Income tax, total	73,103	1,437,914	28,787	40,354	40,651	340,305	3,403	261,487	202	149,830	27	72,747	33	573,191
Tax from recomputing prior year investment credit	4,381	1,037	775	3	2,914	277	587	271	69	124	17	93	19	269
Investment credit[3]	71,782	68,864	28,159	3,597	39,989	15,920	3,375	10,638	200	8,174	26	4,191	33	26,344
Unused investment credit	29,042	40,572	17,057	10,075	11,119	15,908	796	5,559	54	2,926	8	1,550	8	4,554
Total assets	107,148	48,335,531	48,663	2,351,891	54,144	15,216,045	4,043	8,740,184	231	4,771,115	31	2,017,858	36	15,238,438
Depreciable assets, end-of-year	106,948	17,589,747	48,530	1,159,094	54,083	5,296,169	4,037	2,726,882	231	1,923,376	31	923,105	36	5,561,121
Mortgages, notes, and bonds payable in one year or more	47,589	5,724,177	19,713	285,113	25,253	1,537,076	2,374	934,961	189	819,701	27	328,059	33	1,819,267
Net worth	106,335	23,581,205	47,924	969,046	54,073	7,207,802	4,042	4,226,979	229	2,457,288	31	985,843	36	7,734,247
Depreciation	107,027	1,472,742	48,840	123,500	53,866	455,326	4,024	220,170	230	147,290	31	75,741	36	450,715
Interest paid	85,854	606,003	36,574	34,615	45,330	207,305	3,664	111,301	220	59,174	30	24,226	36	169,382
Distributions to stockholders except in own stock	15,728	800,964	4,655	32,301	9,548	109,133	1,309	65,666	154	76,360	28	38,997	34	478,507
Returns with investment credit carryforward only:														
Investment credit carryforward	3,953	2,010	2,942	1,170	996	777	(4)	(4)	1	8	-	-	-	-
Income tax	2,392	5,736	1,714	1,692	669	3,447	(4)	(4)	1	23	-	-	-	-
Investment credit	2,271	769	1,612	401	650	356	(4)	(4)	1	6	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24.—INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets											
			Under $100,000[1]		$100,000 under $1,000,000		$1,000,000 under $10,000,000		$10,000,000 under $50,000,000		$50,000,000 under $100,000,000		$100,000,000 or more	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE														
Total number of returns	6,784	-	4,427	-	2,207	-	140	-	8	-	-	-	2	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	2,133	30,237	583	2,053	1,418	11,368	122	7,495	8	3,385	-	-	2	5,936
Returns other than Forms 1120-S	1,719	27,594	439	1,508	1,151	9,544	119	7,221	8	3,385	-	-	2	5,936
Investment qualified for credit	1,719	19,069	439	1,060	1,151	6,243	119	5,435	8	1,695	-	-	2	4,636
Tentative investment credit	1,719	1,108	439	32	1,151	312	119	361	8	118	-	-	2	285
Investment credit carryforward[3]	345	339	(4)	(4)	235	133	24	83	3	79	-	-	1	44
Income tax, total	1,411	54,464	307	657	999	7,325	96	6,947	7	4,045	-	-	2	35,490
Tax from recomputing prior year investment credit	140	45	(4)	(4)	113	10	18	22	6	3	-	-	2	10
Investment credit[3]	1,400	986	306	20	989	229	96	252	7	156	-	-	2	329
Unused investment credit	396	461	(4)	(4)	234	216	27	192	2	41	-	-	-	-
Total assets	2,142	2,206,967	582	32,680	1,428	412,890	122	256,415	8	196,924	-	-	2	1,308,058
Depreciable assets, end-of-year	2,142	378,550	582	13,265	1,428	154,866	122	92,281	8	76,801	-	-	2	41,337
Mortgages, notes, and bonds payable in one year or more	947	707,230	153	1,699	716	41,916	70	25,641	6	55,933	-	-	2	582,045
Net worth	2,142	838,518	582	19,042	1,428	209,791	122	123,189	8	81,712	-	-	2	404,784
Depreciation	2,120	29,559	583	1,276	1,407	12,382	120	7,316	8	4,805	-	-	2	3,780
Interest paid	1,784	75,922	401	591	1,266	4,727	107	4,322	8	3,422	-	-	2	62,860
Distributions to stockholders except in own stock	410	28,717	(4)	(4)	245	2,413	39	1,389	2	979	-	-	2	22,724
Returns with investment credit carryforward only:														
Investment credit carryforward	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Income tax	(4)	(4)	-	-	(4)	(4)	-	-	-	-	-	-	-	-
Investment credit	(4)	(4)	-	-	(4)	(4)	-	-	-	-	-	-	-	-
TOTAL FINANCE, INSURANCE, AND REAL ESTATE														
Total number of returns	383,727	-	207,992	-	137,785	-	29,405	-	6,571	-	938	-	1,036	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	62,113	1,123,845	15,195	35,755	24,418	139,394	15,121	185,608	5,623	184,962	830	79,899	926	498,227
Returns other than Forms 1120-S	59,772	1,116,024	13,755	33,027	23,576	135,088	15,063	184,825	5,622	184,958	830	79,899	926	498,227
Investment qualified for credit	59,772	846,694	13,755	25,156	23,576	112,004	15,063	160,698	5,622	133,568	830	56,298	926	358,970
Tentative investment credit	59,772	53,104	13,755	1,023	23,576	6,174	15,063	9,948	5,622	8,111	830	3,578	926	24,270
Investment credit carryforward[3]	9,765	13,707	2,319	414	4,190	1,969	2,261	4,629	701	1,945	145	1,071	149	3,679
Income tax, total	44,690	2,467,771	8,832	14,473	17,195	92,953	12,235	229,129	4,938	321,589	696	145,832	794	1,663,795
Tax from recomputing prior year investment credit	2,730	1,886	251	36	945	172	674	171	444	200	131	64	285	1,243
Investment credit[3]	43,748	39,378	8,605	427	16,743	3,299	12,053	5,666	4,890	6,333	683	2,986	774	20,667
Unused investment credit	17,664	27,451	5,361	1,013	7,624	4,844	3,423	8,920	883	3,725	182	1,667	191	7,282
Total assets	62,287	752,236,647	15,156	691,555	24,554	8,225,556	15,180	58,970,752	5,640	118,707,887	831	56,958,498	926	508,682,399
Depreciable assets, end-of-year	61,151	23,264,153	14,815	366,465	24,234	3,381,542	14,848	9,288,693	5,546	4,335,754	812	1,822,346	896	8,069,353
Mortgages, notes, and bonds payable in one year or more	25,529	24,983,905	6,182	143,970	13,520	2,091,879	4,254	4,491,114	1,098	3,817,859	221	1,981,062	254	12,458,021
Net worth	61,897	76,256,248	14,880	255,591	24,470	2,618,584	15,156	8,086,731	5,636	10,882,528	830	5,394,870	925	49,017,944
Depreciation	61,514	1,352,027	14,861	29,961	24,223	169,170	15,066	254,788	5,616	225,243	831	97,539	917	575,326
Interest paid	52,299	11,851,806	10,181	53,025	20,710	186,867	14,328	1,126,069	5,432	2,607,957	775	1,253,986	873	6,623,902
Distributions to stockholders except in own stock	17,328	2,036,808	1,607	11,568	3,885	50,239	7,844	179,751	3,057	278,175	408	141,846	527	1,375,229
Returns with investment credit carryforward only:														
Investment credit carryforward	2,510	1,093	934	369	1,349	447	206	252	19	24	2	1	-	-
Income tax	1,382	5,049	504	295	776	1,871	94	2,493	6	268	2	122	-	-
Investment credit	1,325	384	483	92	744	212	91	77	5	2	2	1	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24.—INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets											
			Under $100,000[1]		$100,000 under $1,000,000		$1,000,000 under $10,000,000		$10,000,000 under $50,000,000		$50,000,000 under $100,000,000		$100,000,000 or more	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL SERVICES														
Total number of returns	176,902	-	134,340	-	38,973	-	3,361	-	184	-	27	-	17	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total	60,761	1,383,905	35,359	215,641	22,823	592,326	2,380	334,874	159	108,596	25	64,567	15	67,901
Returns other than Forms 1120-S	54,193	1,302,582	30,706	184,920	21,049	550,868	2,239	325,730	159	108,596	25	64,567	15	67,901
Investment qualified for credit	54,193	951,774	30,706	138,025	21,049	385,990	2,239	225,644	159	93,563	25	56,825	15	51,727
Tentative investment credit	54,193	62,686	30,706	7,309	21,049	25,664	2,239	15,596	159	6,516	25	3,978	15	3,623
Investment credit carryforward[3]	14,040	35,616	7,494	3,394	5,673	13,749	796	9,934	57	4,151	11	3,364	9	1,024
Income tax, total	38,412	490,869	21,166	33,558	15,649	130,904	1,466	150,110	110	97,579	12	21,150	9	57,568
Tax from recomputing prior year investment credit	3,065	1,000	940	102	1,755	334	321	318	38	131	6	25	5	90
Investment credit[3]	37,612	33,966	20,720	3,116	15,333	15,438	1,433	7,372	106	3,190	11	2,320	9	2,530
Unused investment credit	21,639	64,582	12,191	7,627	8,272	24,096	1,085	18,209	67	7,511	17	5,022	7	2,117
Total assets	61,027	21,090,866	35,414	1,385,137	23,026	6,485,766	2,387	5,605,485	160	3,082,849	25	1,727,834	15	2,803,795
Depreciable assets, end-of-year	60,664	15,032,320	35,179	1,158,752	22,903	5,733,900	2,383	4,090,287	159	1,901,414	25	772,029	15	1,375,938
Mortgages, notes, and bonds payable in one year or more	30,839	5,963,962	14,405	228,383	14,631	1,893,444	1,660	1,697,899	111	847,161	19	440,393	13	856,682
Net worth	59,983	7,652,412	34,502	595,676	22,896	2,441,185	2,385	1,939,751	160	1,123,409	25	543,628	15	1,008,763
Depreciation	60,753	1,730,669	35,380	138,647	22,809	549,897	2,365	428,399	159	196,365	25	159,338	15	258,023
Interest paid	46,346	433,475	24,696	25,276	19,348	140,185	2,116	123,201	147	58,886	24	37,102	15	48,825
Distributions to stockholders except in own stock	6,640	200,075	2,899	21,200	3,039	34,996	611	52,321	68	48,120	12	9,421	11	34,017
Returns with investment credit carryforward only:														
Investment credit carryforward	2,337	2,333	1,852	811	449	1,177	35	342	1	3	-	-	-	-
Income tax	1,478	2,133	1,183	582	275	858	20	693	-	-	-	-	-	-
Investment credit	1,388	740	1,103	277	265	331	20	132	-	-	-	-	-	-

[1]Includes returns with zero assets.
[2]Includes data from returns not allocable to an industrial division.
[3]Excludes amounts reported on returns with investment credit carryforward only.
[4]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[5]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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RETURNS SHOWING GAIN OR LOSS FROM DISPOSITION OF PROPERTY UNDER SECTIONS 1231, 1245, AND 1250

Table 25.—NET GAINS AND LOSSES FROM DISPOSITION OF DEPRECIABLE PROPERTY AND OTHER PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTIONS 1231, 1245, AND 1250, AND RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total returns showing gain or loss from disposition of property under sections 1231, 1245, and 1250								
		Returns with net gain, noncapital assets				Returns with net loss, noncapital assets			
	Number of returns	Number of returns	Net gain, noncapital assets (Thousand dollars)	Ordinary gain under sections 1245 and 1250 (Thousand dollars)	Net loss under section 1231 (Thousand dollars)	Number of returns	Net loss, noncapital assets (Thousand dollars)	Ordinary gain under sections 1245 and 1250 (Thousand dollars)	Net loss under section 1231 (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industrial groups	155,698	70,877	853,127	338,648	11,723	38,274	442,690	21,457	309,275
Agriculture, forestry, and fisheries	5,383	1,747	5,173	4,043	44	1,021	2,743	33	2,327
Mining	3,568	1,733	19,140	16,080	363	866	16,693	281	14,727
Metal mining	112	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Coal mining	346	126	1,794	1,271	-	(1)	(1)	(1)	(1)
Crude petroleum and natural gas	2,049	1,041	9,418	7,285	166	552	9,069	123	7,498
Nonmetallic minerals (except fuels) mining	1,061	510	7,052	6,584	108	198	6,505	33	6,233
Contract construction	13,839	6,638	37,842	34,004	949	3,347	7,837	209	7,582
Manufacturing	33,145	16,104	125,062	114,857	2,909	7,927	139,026	17,396	118,326
Food and kindred products	5,262	2,806	16,891	15,130	172	1,178	15,786	14,552	15,721
Tobacco manufactures	43	20	455	455	-	7	32	10	30
Textile mill products	1,262	646	4,624	4,960	208	296	9,657	236	8,743
Apparel and other fabricated textile products	1,704	797	4,092	2,748	29	437	8,428	274	4,754
Lumber and wood products, except furniture	1,946	935	5,906	5,522	400	390	3,799	48	3,442
Furniture and fixtures	1,050	475	1,424	1,025	51	188	200	-	232
Paper and allied products	803	444	5,922	5,631	14	171	2,044	45	2,075
Printing, publishing, and allied industries	2,594	1,084	6,953	6,514	55	708	4,334	223	3,590
Chemicals and allied products	1,903	821	17,717	12,994	708	504	9,846	195	9,807
Petroleum refining and related industries	323	187	11,664	11,199	72	34	2,737	115	2,718
Rubber and miscellaneous plastics products	675	372	1,301	1,352	21	140	3,404	182	3,309
Leather and leather products	349	130	273	198	1	(1)	(1)	-	(1)
Stone, clay, and glass products	2,106	1,119	3,854	7,830	26	378	2,909	216	2,910
Primary metal industries	1,133	485	4,788	4,119	33	352	10,826	574	11,311
Fabricated metal products, except machinery and transportation equipment	3,852	1,958	6,384	5,805	51	802	16,937	204	16,913
Machinery, except electrical	4,032	1,928	11,070	8,816	158	1,005	7,770	184	5,693
Electrical machinery, equipment, and supplies	1,392	652	7,642	7,408	129	437	18,076	186	17,674
Motor vehicles and motor vehicle equipment	635	297	5,417	4,330	50	191	2,978	31	2,554
Transportation equipment, except motor vehicles	569	313	3,718	4,295	693	165	12,831	62	1,756
Scientific instruments, photographic equipment, watches and clocks	468	194	3,798	3,526	29	142	516	21	537
Miscellaneous manufacturing industries, including ordnance and accessories	988	410	1,128	959	9	316	3,924	38	3,408
Manufacturing not allocable	(1)	(1)	(1)	(1)	-	(1)	(1)	-	(1)
Transportation, communication, electric, gas, and sanitary services	9,133	4,856	62,830	53,678	2,062	1,830	15,440	754	15,196
Transportation	7,728	4,238	54,655	47,872	1,047	1,441	12,138	606	12,342
Communication services	791	320	3,773	2,414	921	253	1,600	103	1,392
Electric, gas, and sanitary services	614	298	4,402	3,392	94	136	1,702	45	1,462
Wholesale and retail trade	43,584	20,476	52,567	47,419	517	11,693	35,735	938	31,078
Wholesale trade	18,240	9,071	25,167	17,076	164	4,740	12,084	313	10,007
Groceries and related products	2,556	1,204	2,205	2,009	12	713	1,733	72	1,542
Machinery, equipment, and supplies	2,990	1,533	7,702	6,112	44	789	3,048	18	1,899
Miscellaneous wholesale trade	12,549	6,305	15,252	8,947	108	3,157	7,162	223	6,425
Wholesale trade not allocable	145	(1)	(1)	(1)	-	(1)	(1)	-	(1)
Retail trade	24,462	11,051	26,920	29,867	351	6,679	23,150	621	20,583
Building materials, hardware, and farm equipment stores	3,875	1,698	2,183	2,425	33	821	2,250	6	1,805
General merchandise stores	1,452	620	3,502	3,508	61	449	1,620	51	1,508
Food stores	1,784	811	4,550	7,920	48	536	4,584	447	2,879
Automotive dealers and gasoline service stations	6,196	3,497	5,463	5,130	147	1,255	3,021	49	1,707
Apparel and accessory stores	1,363	356	248	247	10	577	2,671	-	2,599
Furniture, home furnishings, and equipment stores	2,098	985	787	507	-	562	555	18	206
Eating and drinking places	2,622	1,056	3,401	3,273	26	949	5,983	2	7,540
Miscellaneous retail stores	5,008	2,047	6,777	6,848	26	1,497	2,446	48	2,319
Retail trade not allocable	64	(1)	(1)	(1)	-	33	20	-	20
Wholesale and retail trade not allocable	882	354	480	476	2	274	501	4	488
Finance, insurance, and real estate	28,585	10,421	497,162	21,377	4,454	6,186	186,175	810	81,500
Banks and trust companies	2,256	583	5,682	391	169	971	112,776	302	21,728
Credit agencies other than banks	4,776	1,573	7,779	4,749	315	1,208	15,825	47	10,238
Security and commodity brokers, dealers, exchanges, and services	401	271	168,694	158	89	(1)	(1)	-	(1)
Holding and other investment companies	1,660	587	3,499	1,875	27	283	23,106	3	22,634
Insurance carriers	553	196	3,488	644	11	(1)	(1)	(1)	(1)
Insurance agents, brokers, and service	1,590	772	809	424	590	380	1,323	3	201
Real estate	17,349	6,439	307,211	13,136	3,253	3,118	31,098	419	25,076
Services	18,277	8,841	52,919	46,758	425	5,353	38,848	1,036	38,367
Hotels, rooming houses, camps, and other lodging places	1,407	549	4,434	1,822	24	303	15,527	170	15,362
Personal services	3,114	1,574	6,039	5,063	79	847	1,845	5	1,804
Business services	5,472	2,750	12,104	11,711	140	1,782	10,158	272	9,826
Automobile and other repair services	4,547	2,410	24,617	23,062	151	1,155	3,131	323	3,277
Motion pictures	553	(1)	(1)	(1)	-	196	1,367	27	1,264
Amusement and recreation services, except motion pictures	1,540	591	2,922	2,387	13	510	6,281	214	6,302
Miscellaneous services	1,644	806	956	859	18	560	539	25	532
Nature of business not allocable	184	(1)	(1)	(1)	-	(1)	(1)	-	(1)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS SHOWING GAIN OR LOSS FROM DISPOSITION OF PROPERTY UNDER SECTIONS 1231, 1245, AND 1250

Table 25.—NET GAINS AND LOSSES FROM DISPOSITION OF DEPRECIABLE PROPERTY AND OTHER PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTIONS 1231, 1245, AND 1250, AND RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Total returns showing gain or loss from disposition of property under sections 1231, 1245, and 1250--Continued								
	Net income (less deficit)	Income subject to tax	Income tax			Investment credit	Cost of property used for investment credit		Tentative investment credit
			Total	Tax from recomputing prior year investment credit					
				Number of returns	Amount		Number of returns	Amount	
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
All industrial groups	45,006,195	44,291,382	21,363,367	19,619	24,819	1,072,424	92,280	25,050,353	1,329,292
Agriculture, forestry, and fisheries	110,260	146,742	56,908	469	209	3,200	3,514	90,110	4,370
Mining	1,131,913	1,131,145	545,128	487	1,002	19,695	2,228	547,062	33,674
Metal mining	272,069	213,833	103,572	(1)	(1)	2,630	43	75,632	5,118
Coal mining	96,754	90,537	39,315	25	10	7,094	159	115,772	7,236
Crude petroleum and natural gas	655,591	726,689	356,328	252	653	5,631	1,327	246,098	14,602
Nonmetallic minerals (except fuels) mining	107,499	100,086	45,913	195	318	4,340	699	109,560	6,718
Contract construction	469,644	527,635	221,311	1,739	1,635	18,244	8,865	506,720	21,953
Manfacturing	28,001,379	27,246,280	13,285,233	6,167	13,835	583,660	25,778	11,179,302	707,740
Food and kindred products	2,264,150	2,290,221	1,115,909	1,203	1,490	52,260	4,195	999,949	60,472
Tobacco manufactures	617,949	614,429	306,946	13	34	3,938	42	58,819	3,969
Textile mill products	520,658	538,748	259,299	255	534	19,831	923	312,612	20,927
Apparel and other fabricated textile products	179,493	201,765	96,179	223	97	2,668	950	49,178	2,842
Lumber and wood products, except furniture	336,363	337,095	109,343	326	420	11,543	1,441	229,655	14,224
Furniture and fixtures	155,176	161,892	77,257	212	206	2,196	743	39,022	2,275
Paper and allied products	896,532	893,331	408,311	238	327	38,261	730	640,869	42,986
Printing, publishing, and allied industries	832,212	829,200	396,551	446	603	12,933	2,079	233,929	14,503
Chemicals and allied products	4,117,674	3,967,957	1,945,729	409	1,642	95,566	1,422	1,522,639	101,214
Petroleum refining and related industries	2,545,580	1,928,826	935,991	(1)	(1)	42,674	218	1,618,926	108,942
Rubber and miscellaneous plastics products	502,520	490,980	240,068	125	222	14,643	568	251,335	15,937
Leather and leather products	81,226	81,280	39,440	(1)	(1)	966	225	20,753	1,095
Stone, clay, and glass products	916,020	910,543	442,468	290	352	25,149	1,784	480,992	29,683
Primary metal industries	2,056,993	1,913,930	941,561	206	352	80,223	972	1,383,116	93,322
Fabricated metal products, except machinery and transportation equipment	905,753	931,579	447,069	555	1,010	21,256	3,024	372,049	23,345
Machinery, except electrical	2,894,195	2,882,390	1,417,788	812	1,139	37,576	3,363	715,166	39,988
Electrical machinery, equipment, and supplies	1,527,803	1,640,421	807,878	278	1,095	24,721	1,073	536,921	29,837
Motor vehicles and motor vehicle equipment	4,702,807	4,654,751	2,320,858	113	1,322	59,961	517	948,507	61,480
Transportation equipment, except motor vehicles	930,848	934,494	463,266	116	1,588	22,185	431	459,729	24,834
Scientific instruments, photographic equipment, watches and clocks	740,822	763,002	377,666	73	253	11,348	401	229,479	11,619
Miscellaneous manufacturing industries, including ordnance and accessories	274,481	278,834	135,370	(1)	(1)	3,722	631	73,798	4,158
Manufacturing not allocable	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Transportation, communication, electric, gas, and sanitary services	8,620,936	8,490,040	4,184,958	1,306	2,778	352,839	6,099	10,476,952	447,165
Transportation	1,391,686	1,333,486	623,596	1,004	765	107,356	5,047	3,122,633	201,263
Communication services	3,618,449	3,596,073	1,789,198	143	580	101,817	554	3,422,254	102,459
Electric, gas, and sanitary services	3,610,801	3,560,481	1,772,164	159	1,433	143,666	498	3,932,065	143,443
Wholesale and retail trade	3,058,576	3,115,880	1,429,346	5,619	2,519	57,626	26,797	1,177,137	64,786
Wholesale trade	1,211,856	1,210,017	542,334	2,632	765	15,956	12,217	390,845	18,953
Groceries and related products	136,848	145,122	65,119	400	169	3,478	1,811	78,825	3,734
Machinery, equipment, and supplies	226,246	221,116	100,277	519	199	1,851	2,042	59,426	2,533
Miscellaneous wholesale trade	845,367	840,626	375,575	1,711	397	10,585	8,310	251,692	12,646
Wholesale trade not allocable	3,395	3,153	1,363	(1)	(1)	42	(1)	(1)	(1)
Retail trade	1,742,217	1,805,576	839,766	2,902	1,717	40,906	13,931	765,295	44,958
Building materials, hardware, and farm equipment stores	55,849	70,781	27,739	276	109	908	2,408	31,526	1,322
General merchandise stores	851,404	866,589	421,163	237	273	17,788	959	311,072	19,101
Food stores	470,234	472,423	229,156	351	345	15,893	1,072	267,820	17,016
Automotive dealers and gasoline service stations	160,830	169,363	67,770	837	200	1,224	4,208	38,983	1,496
Apparel and accessory stores	15,838	29,907	12,572	(1)	(1)	518	597	10,113	556
Furniture, home furnishings, and equipment stores	22,954	36,059	14,396	187	4	206	1,042	9,559	258
Eating and drinking places	51,553	53,883	23,428	291	65	2,173	943	45,202	2,658
Miscellaneous retail stores	113,868	106,530	43,531	605	712	2,195	2,689	51,010	2,551
Retail trade not allocable	2313	41	11	(1)	(1)	1	(1)	(1)	(1)
Wholesale and retail trade not allocable	104,503	100,287	47,246	(1)	(1)	764	649	20,997	875
Finance, insurance, and real estate	3,034,292	2,982,900	1,362,450	1,734	1,619	20,940	9,505	515,845	24,110
Banks and trust companies	1,359,310	1,348,715	654,796	400	870	12,917	2,084	294,631	13,946
Credit agencies other than banks	397,321	387,365	175,939	350	155	2,549	1,902	67,805	2,536
Security and commodity brokers, dealers, exchanges, and services	27,261	32,373	14,715	(1)	(1)	113	200	3,332	158
Holding and other investment companies	177,917	122,471	43,918	(1)	(1)	242	237	5,638	298
Insurance carriers	768,496	718,766	347,582	100	83	2,920	382	78,173	3,951
Insurance agents, brokers, and service	52,634	51,763	23,153	171	25	358	983	10,585	393
Real estate	251,353	321,447	102,347	609	359	1,841	3,717	55,681	2,828
Services	578,568	650,517	277,972	2,098	1,222	16,220	9,494	557,225	25,494
Hotels, rooming houses, camps, and other lodging places	7,352	27,855	10,354	(1)	(1)	869	599	45,893	2,553
Personal services	78,333	72,366	30,659	270	161	2,177	1,788	48,102	2,505
Business services	263,580	275,289	120,049	910	619	6,382	3,250	238,772	10,676
Automobile and other repair services	68,961	71,920	26,697	446	345	4,194	2,130	152,817	6,198
Motion pictures	60,131	87,798	38,767	(1)	(1)	1,223	199	25,088	1,492
Amusement and recreation services, except motion pictures	46,218	62,096	28,197	178	32	483	669	24,613	1,144
Miscellaneous services	53,993	53,193	23,249	165	25	892	859	21,940	926
Nature of business not allocable	627	243	61	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS SHOWING GAIN OR LOSS FROM DISPOSITION OF PROPERTY UNDER SECTIONS 1231, 1245, AND 1250

Table 25.—NET GAINS AND LOSSES FROM DISPOSITION OF DEPRECIABLE PROPERTY AND OTHER PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTIONS 1231, 1245, AND 1250, AND RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns showing gains from dispositions under sections 1245 and 1250							Returns with net gain under section 1231			
	Number of returns	Total gain under sections 1245 and 1250		Ordinary gain		Other gain		Number of returns	Net gain under section 1231	Net long-term capital gain reduced by net short-term capital loss	
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
All industrial groups	105,650	104,618	1,296,209	72,523	368,662	69,077	914,871	84,571	1,732,146	77,053	2,160,178
Agriculture, forestry, and fisheries	2,849	2,835	23,519	1,720	4,119	2,137	19,346	3,726	57,444	3,570	70,697
Mining	2,684	2,678	53,840	1,912	16,886	1,955	36,107	2,200	81,685	1,996	90,059
Metal mining	76	76	2,238	(1)	(1)	60	1,277	67	7,963	(1)	(1)
Coal mining	251	251	5,231	162	1,440	182	3,787	210	20,959	206	25,070
Crude petroleum and natural gas	1,508	1,502	28,217	1,144	7,860	1,037	20,845	1,211	34,732	1,074	40,546
Nonmetallic minerals (except fuels) mining	849	849	18,154	544	6,628	676	10,198	712	18,031	655	12,189
Contract construction	9,733	9,619	102,460	6,794	35,025	6,510	67,614	7,592	64,497	6,955	89,743
Manufacturing	24,480	24,237	477,978	17,260	134,069	17,110	349,603	18,951	791,950	17,273	1,022,565
Food and kindred products	3,928	3,904	43,564	2,985	29,772	2,912	27,557	3,259	53,337	3,017	55,502
Tobacco manufactures	40	39	659	25	466	30	202	(1)	(1)	(1)	(1)
Textile mill products	968	962	21,668	698	5,722	702	15,809	773	25,187	722	28,719
Apparel and other fabricated textile products	1,132	1,126	7,966	791	3,064	658	4,842	826	5,555	693	7,741
Lumber and wood products, except furniture	1,403	1,378	55,162	1,003	5,721	968	49,327	1,144	213,335	1,043	232,758
Furniture and fixtures	798	767	2,523	524	1,068	607	1,407	736	2,589	677	3,216
Paper and allied products	626	623	31,740	487	5,681	457	26,043	491	121,228	476	140,637
Printing, publishing, and allied industries	1,841	1,819	21,116	1,164	6,785	1,311	14,392	1,413	21,138	1,245	35,943
Chemicals and allied products	1,366	1,346	60,907	921	13,520	856	47,796	1,002	86,497	948	135,580
Petroleum refining and related industries	267	267	52,876	180	11,315	181	33,575	200	75,343	167	130,007
Rubber and miscellaneous plastics products	520	520	9,328	397	1,534	316	7,774	334	8,822	329	19,655
Leather and leather products	273	271	1,036	135	200	204	838	230	1,593	224	1,672
Stone, clay, and glass products	1,656	1,655	21,756	1,196	8,067	1,072	13,644	1,223	21,782	1,164	31,479
Primary metal industries	816	814	21,037	527	4,705	674	16,319	676	34,493	609	48,602
Fabricated metal products, except machinery and transportation equipment	3,008	2,966	21,516	2,110	6,074	2,083	15,296	2,254	23,568	2,021	28,699
Machinery, except electrical	2,965	2,940	35,201	2,036	9,242	2,115	26,041	2,284	34,684	2,084	35,841
Electrical machinery, equipment, and supplies	977	975	21,085	745	7,803	673	13,276	736	21,887	644	32,890
Motor vehicles and motor vehicle equipment	437	410	17,138	282	4,363	303	12,805	299	15,062	247	20,793
Transportation equipment, except motor vehicles	414	412	15,276	335	4,358	289	10,900	281	12,377	256	16,458
Scientific instruments, photographic equipment, watches and clocks	314	314	11,811	211	3,563	243	8,220	276	9,306	228	12,075
Miscellaneous manufacturing industries, including ordnance and accessories	699	697	4,304	476	998	445	3,290	471	3,667	438	3,908
Manufacturing not allocable	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Transportation, communication, electric, gas, and sanitary services	6,977	6,899	146,140	5,079	55,882	4,669	84,136	5,179	191,534	4,803	180,836
Transportation	6,079	6,003	108,037	4,437	49,927	4,014	57,620	4,371	156,168	4,039	131,042
Communication services	479	477	17,107	340	2,518	358	8,988	461	10,384	429	19,185
Electric, gas, and sanitary services	419	419	20,996	302	3,437	297	17,528	347	24,982	335	30,609
Wholesale and retail trade	30,150	29,887	151,511	21,763	50,127	18,347	97,563	21,197	144,144	19,397	167,648
Wholesale trade	12,981	12,881	51,850	9,609	17,745	7,585	33,374	8,730	64,310	8,098	67,585
Groceries and related products	1,805	1,794	5,973	1,263	2,185	1,045	3,679	1,220	6,493	1,077	7,265
Machinery, equipment, and supplies	2,164	2,120	13,194	1,651	6,187	1,263	6,948	1,384	9,383	1,274	12,161
Miscellaneous wholesale trade	8,958	8,913	32,670	6,666	9,365	5,229	22,743	6,078	48,430	5,699	48,141
Wholesale trade not allocable	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Retail trade	16,588	16,427	97,432	11,768	31,900	10,397	62,452	12,045	77,536	10,912	97,201
Building materials, hardware, and farm equipment stores	2,702	2,688	7,799	1,805	2,585	1,879	5,154	2,356	7,347	2,160	8,227
General merchandise stores	976	973	13,951	722	3,572	689	10,384	745	12,763	652	28,797
Food stores	1,181	1,169	19,827	861	8,368	713	11,423	775	11,408	700	13,491
Automotive dealers and gasoline service stations	4,803	4,755	15,726	3,657	5,962	2,712	9,761	2,985	11,508	2,709	12,159
Apparel and accessory stores	784	761	4,906	415	298	479	4,550	550	4,673	503	4,862
Furniture, home furnishings, and equipment stores	1,445	1,432	2,371	1,063	555	819	1,812	982	4,865	775	4,745
Eating and drinking places	1,421	1,398	14,780	1,045	3,575	873	9,412	1,083	13,829	1,018	13,046
Miscellaneous retail stores	3,245	3,220	18,032	2,179	6,976	2,202	9,926	2,538	11,087	2,374	11,848
Retail trade not allocable	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Wholesale and retail trade not allocable	581	579	2,229	386	482	365	1,737	422	2,298	387	2,862
Finance, insurance, and real estate	16,653	16,420	210,948	8,720	23,160	11,747	187,052	17,705	305,712	15,971	424,124
Banks and trust companies	1,460	1,434	4,761	848	708	1,065	3,998	1,281	5,741	1,177	28,143
Credit agencies other than banks	3,040	2,980	27,753	1,579	4,843	2,065	23,002	2,797	31,924	2,600	34,915
Security and commodity brokers, dealers, exchanges, and services	225	212	626	160	158	(1)	(1)	160	572	141	4,037
Holding and other investment companies	887	886	18,779	583	1,982	584	16,093	1,070	29,163	953	73,564
Insurance carriers	376	374	3,831	240	700	231	3,127	256	7,119	211	33,863
Insurance agents, brokers, and service	1,119	1,119	822	779	427	520	341	672	664	542	788
Real estate	9,546	9,415	154,376	4,531	14,342	7,147	140,021	11,469	230,529	10,347	248,814
Services	12,042	11,961	128,970	9,204	48,952	6,571	73,049	7,939	94,718	7,016	114,065
Hotels, rooming houses, camps, and other lodging places	892	889	14,443	595	2,038	652	12,395	883	17,286	747	19,001
Personal services	1,968	1,956	11,904	1,555	5,409	1,118	6,510	1,501	8,578	1,261	9,426
Business services	3,701	3,699	33,929	2,797	12,340	2,057	14,503	2,154	15,900	2,001	34,484
Automobile and other repair services	3,258	3,207	34,962	2,594	23,585	1,562	11,506	1,871	19,458	1,635	17,813
Motion pictures	317	316	16,527	192	1,994	205	14,510	262	15,425	226	18,476
Amusement and recreation services, except motion pictures	945	933	15,431	634	2,702	599	12,713	738	16,315	669	13,208
Miscellaneous services	961	961	1,774	837	884	378	912	530	1,756	477	1,657
Nature of business not allocable	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS SHOWING GAIN OR LOSS FROM DISPOSITION OF PROPERTY UNDER SECTIONS 1231, 1245, AND 1250

Table 25.—NET GAINS AND LOSSES FROM DISPOSITION OF DEPRECIABLE PROPERTY AND OTHER PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTIONS 1231, 1245, AND 1250, AND RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with net gain under section 1231--Continued						Returns with net loss under section 1231				
	Net income (less deficit)	Income subject to tax			Income tax	Investment credit	Number of returns	Net loss under section 1231	Ordinary gain under sections 1245 and 1250	Net gain, noncapital assets	Net loss, noncapital assets
		Income taxed at normal tax and surtax rates	Net long-term capital gain taxed at 25 percent								
			Number of returns	Amount							
	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All industrial groups	30,999,193	28,169,996	27,216	1,539,115	14,273,691	759,667	40,850	340,137	32,570	178,865	349,169
Agriculture, forestry, and fisheries	101,283	80,115	803	35,650	43,682	2,331	1,148	3,606	161	143	2,487
Mining	585,575	489,921	623	59,167	255,563	17,311	919	15,229	2,175	2,726	15,035
Metal mining	269,544	193,131	(1)	(1)	99,348	2,522	33	647	161	59	550
Coal mining	96,154	68,572	(1)	(1)	39,054	6,959	(1)	(1)	(1)	-	(1)
Crude petroleum and natural gas	145,805	168,232	248	19,487	87,199	4,776	611	7,802	1,554	2,350	7,560
Nonmetallic minerals (except fuels) mining	74,072	59,986	240	6,272	29,962	3,054	200	6,341	442	317	6,503
Contract construction	352,798	321,667	2,097	54,125	157,301	13,195	3,618	8,693	1,271	1,373	7,566
Manufacturing	22,016,120	20,121,258	8,907	875,262	10,222,266	464,300	8,393	121,501	13,871	15,747	122,744
Food and kindred products	1,429,522	1,381,466	1,626	38,832	689,985	32,782	1,207	15,900	1,005	872	15,491
Tobacco manufactures	(1)	(1)	(1)	(1)	(1)	(1)	5	30	10	-	19
Textile mill products	396,662	373,042	440	23,287	189,741	14,595	305	8,951	412	297	9,428
Apparel and other fabricated textile products	117,686	121,916	258	2,866	59,807	1,772	487	4,829	564	509	7,958
Lumber and wood products, except furniture	299,313	86,530	486	206,390	91,556	10,274	419	3,919	196	362	3,426
Furniture and fixtures	115,886	119,604	293	1,943	57,977	1,769	225	283	602	954	200
Paper and allied products	807,983	661,695	291	137,426	362,996	33,598	(1)	(1)	(1)	(1)	(1)
Printing, publishing, and allied industries	537,356	483,165	661	32,334	244,728	8,052	750	3,671	973	795	3,958
Chemicals and allied products	3,155,666	2,873,252	559	118,736	1,462,567	83,362	519	10,516	4,080	7,995	9,725
Petroleum refining and related industries	2,518,288	1,789,653	(1)	(1)	923,534	41,415	(1)	(1)	(1)	(1)	(1)
Rubber and miscellaneous plastics products	423,031	391,249	156	12,905	198,035	9,935	178	3,295	420	194	3,364
Leather and leather products	54,904	53,354	(1)	(1)	26,292	663	(1)	(1)	(1)	(1)	(1)
Stone, clay, and glass products	624,893	598,977	491	24,269	302,144	17,562	391	3,067	259	26	2,836
Primary metal industries	1,846,001	1,663,636	311	41,873	839,834	73,646	355	11,369	631	29	10,741
Fabricated metal products, except machinery and transportation equipment	611,663	596,153	1,018	18,370	294,780	12,964	879	16,986	509	310	16,716
Machinery, except electrical	2,185,205	2,131,419	1,199	27,921	1,065,439	28,610	1,096	5,808	670	371	5,699
Electrical machinery, equipment, and supplies	890,471	877,169	371	28,314	443,684	14,614	434	17,810	751	501	17,755
Motor vehicles and motor vehicle equipment	4,209,748	4,149,139	173	20,250	2,079,956	50,480	203	2,604	1,016	1,537	2,667
Transportation equipment, except motor vehicles	556,933	538,445	(1)	(1)	272,902	15,345	183	2,451	1,304	523	1,708
Scientific instruments, photographic equipment, watches and clocks	619,784	613,284	(1)	(1)	308,401	8,630	(1)	(1)	(1)	(1)	(1)
Miscellaneous manufacturing industries, including ordnance and accessories	110,746	117,920	153	1,320	57,909	1,459	288	3,417	60	16	3,854
Manufacturing not allocable	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	-	(1)
Transportation, communication, electric, gas, and sanitary services	4,407,569	4,110,832	1,591	141,019	2,079,022	210,679	2,078	17,391	8,530	9,577	14,643
Transportation	1,063,633	852,367	1,355	84,324	439,671	80,923	1,679	13,526	7,920	7,287	11,896
Communication services	596,480	582,478	(1)	(1)	294,330	16,720	251	2,305	568	1,984	1,313
Electric, gas, and sanitary services	2,747,456	2,675,987	188	30,236	1,345,021	113,036	148	1,560	42	306	1,434
Wholesale and retail trade	1,786,889	1,662,163	6,468	94,122	802,542	31,442	12,262	48,307	2,536	6,059	31,011
Wholesale trade	706,297	644,460	3,190	40,548	306,940	9,987	5,010	11,335	1,015	5,117	9,942
Groceries and related products	86,472	80,067	388	4,916	38,006	2,061	710	1,561	93	17	1,500
Machinery, equipment, and supplies	159,967	142,638	601	7,426	68,856	1,345	912	1,983	387	320	1,683
Miscellaneous wholesale trade	457,944	420,202	2,194	28,190	199,342	6,573	3,297	7,650	535	4,780	6,618
Wholesale trade not allocable	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	-	(1)
Retail trade	989,528	932,488	3,127	52,603	453,761	21,003	6,998	36,482	1,499	929	20,582
Building materials, hardware, and farm equipment stores	34,367	39,097	577	3,143	15,782	576	812	1,838	67	62	2,089
General merchandise stores	523,922	491,056	286	26,572	249,475	9,826	500	16,737	173	81	1,561
Food stores	200,097	195,109	269	8,242	97,623	6,926	628	2,985	762	300	4,118
Automotive dealers and gasoline service stations	90,308	84,308	908	2,408	34,166	758	1,356	1,856	176	240	1,673
Apparel and accessory stores	12,563	12,983	(1)	(1)	6,365	228	555	2,609	10	13	2,599
Furniture, home furnishings, and equipment stores	13,379	17,590	197	671	7,361	103	584	206	65	65	234
Eating and drinking places	39,217	28,324	131	3,959	14,066	1,265	1,002	7,733	77	48	5,983
Miscellaneous retail stores	75,862	64,006	672	5,144	28,912	1,320	1,528	2,498	169	120	2,305
Retail trade not allocable	(1)	(1)	(1)	(1)	(1)	(1)	33	20	-	-	20
Wholesale and retail trade not allocable	91,064	85,215	151	971	41,841	452	254	490	22	13	487
Finance, insurance, and real estate	1,382,809	1,089,524	4,741	218,427	564,841	10,317	6,749	86,335	1,472	139,728	117,328
Banks and trust companies	602,216	569,869	835	21,485	283,471	6,657	677	21,746	174	3,260	52,031
Credit agencies other than banks	128,127	106,806	916	14,357	51,373	815	1,214	10,398	487	3,390	13,744
Security and commodity brokers, dealers, exchanges, and services	13,412	15,304	(1)	(1)	7,431	57	146	174	76	36,287	225
Holding and other investment companies	129,329	21,394	208	50,011	21,745	162	301	22,800	228	1,348	22,755
Insurance carriers	251,615	237,175	(1)	(1)	119,681	1,250	191	1,657	101	74	1,519
Insurance agents, brokers, and service	13,429	11,436	(1)	(1)	4,701	122	396	791	46	369	184
Real estate	244,681	127,540	2,547	124,250	76,439	1,254	3,824	28,569	360	95,000	26,870
Services	365,643	294,495	1,986	61,343	148,474	10,092	5,636	38,903	2,554	3,512	38,162
Hotels, rooming houses, camps, and other lodging places	18,636	15,104	139	8,212	8,488	627	299	15,414	149	1,676	15,227
Personal services	35,702	28,002	350	2,651	12,574	1,103	915	1,887	135	158	1,803
Business services	132,413	103,150	738	24,745	52,693	3,746	1,910	9,981	979	747	9,993
Automobile and other repair services	45,468	37,423	485	4,163	16,203	2,804	1,180	3,428	805	415	3,105
Motion pictures	75,642	57,489	63	16,370	32,541	1,048	195	1,305	20	-	1,244
Amusement and recreation services, except motion pictures	37,979	31,643	(1)	(1)	15,900	362	530	6,316	233	326	6,256
Miscellaneous services	19,803	21,684	(1)	(1)	10,075	402	607	572	233	190	534
Nature of business not allocable	(1)	(1)	-	-	-	-	(1)	(1)	-	-	(1)

[1] Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[2] Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS SHOWING GAIN OR LOSS FROM DISPOSITION OF PROPERTY UNDER SECTIONS 1231, 1245, AND 1250

Table 26.—NET GAINS AND LOSSES FROM DISPOSITION OF DEPRECIABLE PROPERTY AND OTHER PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTIONS 1231, 1245, AND 1250, AND RELATED ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Total returns showing gain or loss from disposition of property under sections 1231, 1245, and 1250											Income tax			Investment credit
	Number of returns	Returns with net gain, noncapital assets				Returns with net loss, noncapital assets				Net income (less deficit)	Income subject to tax	Total	Tax from recomputing prior year investment credit		
		Number of returns	Net gain, noncapital assets	Ordinary gain under sections 1245 and 1250	Net loss under section 1231	Number of returns	Net loss, noncapital assets	Ordinary gain under sections 1245 and 1250	Net loss under section 1231				Number of returns	Amount	
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total	155,698	70,877	853,127	338,648	11,723	38,274	442,690	21,457	309,275	45,006,195	44,291,382	21,363,367	19,619	24,819	1,072,424
Returns with net income, total	112,285	54,676	716,341	293,277	8,449	22,791	198,332	18,575	102,506	47,374,498	44,291,147	21,362,360	17,833	23,873	1,072,417
Returns other than Form 1120-S, total	100,788	48,820	688,363	281,634	8,402	20,616	197,023	4,662	101,347	47,061,733	44,291,147	21,362,360	17,833	23,873	1,072,417
With income taxed at normal tax and surtax rates, total	86,739	42,488	495,987	246,458	7,518	17,823	174,199	4,064	87,787	46,023,530	44,017,232	21,293,585	17,523	23,457	1,065,244
Under $5,000	18,357	8,003	24,472	10,486	686	3,816	5,059	130	4,120	85,273	62,348	14,854	1,912	447	1,795
$5,000 under $10,000	10,780	4,983	25,433	13,122	114	2,048	3,672	87	3,606	123,478	100,718	23,673	1,632	467	4,077
$10,000 under $15,000	7,693	3,593	19,475	8,089	47	1,543	2,511	19	1,710	131,377	115,527	27,302	1,093	365	4,066
$15,000 under $20,000	6,517	3,143	21,909	7,867	75	1,103	3,508	73	3,016	139,524	128,385	30,190	1,218	337	4,722
$20,000 under $25,000	6,915	3,559	15,204	9,658	332	1,152	3,861	180	1,531	183,065	171,676	40,756	1,268	270	6,331
$25,000 under $30,000	5,089	2,589	9,786	6,450	157	1,036	2,522	43	1,811	160,268	149,365	37,571	995	206	5,267
$30,000 under $35,000	2,821	1,555	10,851	7,273	76	548	1,518	3	854	105,977	99,949	29,428	595	240	4,378
$35,000 under $40,000	1,994	1,034	7,308	2,102	119	425	1,063	12	809	89,910	85,222	26,863	419	168	3,232
$40,000 under $45,000	1,814	884	8,967	2,740	30	410	1,571	61	720	95,983	89,400	29,875	449	176	3,009
$45,000 under $50,000	1,406	797	6,088	1,615	5	317	1,082	40	593	80,123	75,364	26,172	294	60	2,748
$50,000 under $60,000	2,646	1,386	16,295	8,210	100	608	2,084	77	1,226	171,471	158,857	58,585	673	295	5,953
$60,000 under $70,000	2,124	1,058	3,769	2,844	1	449	2,892	25	1,447	162,884	149,614	57,675	513	149	4,774
$70,000 under $80,000	1,426	805	13,285	3,091	34	209	1,191	23	1,102	123,611	114,658	46,093	437	245	4,152
$80,000 under $90,000	1,222	597	6,005	2,448	60	275	570	43	283	122,563	112,046	45,880	289	226	3,218
$90,000 under $100,000	1,214	628	7,053	2,871	43	294	1,654	34	1,424	128,187	121,188	51,098	322	210	3,217
$100,000 under $150,000	3,324	1,743	24,409	11,503	42	776	3,599	107	2,840	465,631	441,035	190,010	932	589	11,875
$150,000 under $200,000	2,001	1,104	15,066	7,403	161	446	2,014	82	1,339	382,318	364,821	164,701	701	614	9,484
$200,000 under $250,000	1,360	716	16,703	8,761	33	353	6,330	78	1,241	355,553	332,978	151,387	409	975	8,164
$250,000 under $500,000	3,087	1,608	49,325	18,422	204	708	7,814	174	4,369	1,249,932	1,184,452	546,684	1,057	942	29,579
$500,000 under $1,000,000	2,055	1,081	23,173	11,529	402	548	10,354	206	5,777	1,614,235	1,533,574	730,571	808	1,270	33,966
$1,000,000 under $5,000,000	1,982	1,078	84,187	30,981	1,169	541	46,677	589	14,609	4,780,500	4,599,089	2,201,375	886	4,457	101,826
$5,000,000 under $10,000,000	376	210	20,968	13,385	659	103	12,243	493	5,475	2,916,369	2,779,188	1,352,384	230	1,062	69,830
$10,000,000 under $25,000,000	273	173	26,002	22,947	443	54	13,773	555	9,420	4,482,075	4,330,320	2,121,887	181	1,634	119,346
$25,000,000 under $50,000,000	139	86	21,133	16,456	513	31	18,904	328	13,180	5,224,525	5,073,195	2,506,365	106	2,227	159,765
$50,000,000 under $100,000,000	82	46	7,241	6,189	1,009	22	12,670	483	2,466	5,867,338	5,734,338	2,850,882	71	2,388	155,508
$100,000,000 or more	42	29	11,880	10,016	1,004	8	5,063	119	2,819	16,781,360	15,909,925	7,931,324	33	3,438	304,962
With no income taxed at normal tax and surtax rates, total	14,049	6,332	192,376	35,176	884	2,793	22,824	598	13,560	1,038,203	273,915	68,775	310	416	7,173
Taxable	905	361	12,790	6,117	21	26	2,481	40	814	330,005	273,915	68,528	123	169	7,173
Nontaxable	13,144	5,971	179,586	29,059	863	2,767	20,343	558	12,746	708,198	-	247	187	247	-
Returns without net income, total	43,413	16,201	136,786	45,371	3,274	15,483	244,358	2,882	206,769	[1]2,368,303	235	1,007	1,786	946	7
Returns other than Form 1120-S, total	38,347	14,240	132,188	43,878	3,246	13,525	232,121	2,721	194,595	[1]2,277,824	235	1,007	1,786	946	7
Deficit:															
Under $5,000	14,500	5,171	18,661	6,977	136	4,502	7,229	115	6,168	[1]23,741	-	119	616	119	-
$5,000 under $15,000	9,820	3,638	12,341	6,337	153	3,824	12,334	98	11,335	[1]86,342	-	112	475	112	-
$15,000 under $25,000	3,916	1,336	12,636	2,515	205	1,528	10,554	59	9,463	[1]74,165	-	52	137	52	-
$25,000 under $50,000	4,070	1,593	14,617	3,898	262	1,582	14,908	113	13,396	[1]142,927	-	54	188	54	-
$50,000 under $100,000	2,883	1,336	17,067	5,167	1,559	896	8,965	29	7,915	[1]197,303	-	86	201	86	-
$100,000 under $500,000	2,524	946	30,813	10,776	278	926	41,282	650	36,512	[1]522,352	124	243	131	200	5
$500,000 under $1,000,000	293	(2)	(2)	(2)	(2)	116	21,428	937	19,151	[1]201,342	-	13	14	13	-
$1,000,000 under $10,000,000	321	105	14,154	5,867	93	138	86,227	678	61,419	[1]704,957	111	325	23	307	2
$10,000,000 or more	20	3	127	33	20	13	29,194	42	29,236	[1]324,695	-	3	1	3	-
Form 1120-S returns, total	16,563	7,817	32,576	13,136	75	4,133	13,546	14,074	13,333	222,286	-	-	-	-	-
Returns with net income	11,497	5,856	27,978	11,643	47	2,175	1,309	13,913	1,159	312,765	-	-	-	-	-
Returns without net income	5,066	1,961	4,598	1,493	28	1,958	12,237	161	12,174	[1]90,479	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 26. —NET GAINS AND LOSSES FROM DISPOSITION OF DEPRECIABLE PROPERTY AND OTHER PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTIONS 1231, 1245, AND 1250, AND RELATED ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Total returns showing gain or loss from disposition of property under sections 1231, 1245, and 1250—Con.			Returns showing gains from dispositions under sections 1245 and 1250							Returns with net gain under section 1231			
	Cost of property used for investment credit		Tentative investment credit	Number of returns	Total gain under sections 1245 and 1250		Ordinary gain		Other gain		Number of returns	Net gain under section 1231	Net long-term capital gain reduced by net short-term capital loss	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
Total	92,280	25,050,353	1,329,292	105,650	104,618	1,296,209	72,523	368,662	69,077	914,871	84,571	1,732,146	77,053	2,160,178
Returns with net income, total	76,200	23,579,401	1,241,986	80,882	80,083	1,138,484	56,444	318,119	53,079	808,058	64,797	1,578,643	59,971	2,003,774
Returns other than Form 1120-S, total	70,823	23,484,738	1,241,986	73,377	72,642	1,072,196	50,626	292,233	48,015	754,477	57,969	1,487,227	53,501	1,916,519
With income taxed at normal tax and surtax rates, total	65,104	22,676,236	1,192,134	63,785	63,062	867,336	44,377	254,446	41,461	588,809	49,462	1,157,682	45,707	1,476,021
Under $5,000	9,516	116,188	4,804	12,443	12,209	38,471	8,117	11,372	7,398	25,741	10,040	52,194	8,876	51,073
$5,000 under $10,000	6,842	137,860	6,027	7,671	7,597	45,642	4,887	13,600	4,787	30,032	6,190	46,280	5,645	47,780
$10,000 under $15,000	5,342	109,029	5,127	5,557	5,503	36,862	3,637	8,544	3,847	21,764	4,684	31,775	4,395	39,248
$15,000 under $20,000	4,869	118,864	5,620	4,863	4,793	30,846	3,242	8,129	3,070	22,584	3,821	33,316	3,577	37,176
$20,000 under $25,000	5,453	165,203	7,807	5,209	5,160	29,083	3,613	9,964	3,227	19,022	4,019	30,309	3,693	33,686
$25,000 under $30,000	4,113	121,150	5,664	3,810	3,768	21,739	2,740	6,759	2,553	14,675	2,893	22,432	2,705	23,119
$30,000 under $35,000	2,499	86,518	4,423	2,141	2,129	15,702	1,634	7,377	1,263	8,499	1,434	10,899	1,330	14,904
$35,000 under $40,000	1,727	70,065	3,800	1,526	1,503	5,643	1,052	2,155	931	3,477	1,023	11,319	996	12,498
$40,000 under $45,000	1,547	66,906	3,414	1,346	1,340	11,005	934	2,839	938	8,083	1,056	11,382	999	17,650
$45,000 under $50,000	1,241	56,283	2,774	1,098	1,094	8,289	845	1,659	663	6,583	699	7,278	677	9,033
$50,000 under $60,000	2,398	123,705	6,633	1,942	1,938	16,671	1,451	8,347	1,242	5,358	1,417	10,312	1,311	15,285
$60,000 under $70,000	1,957	98,368	5,248	1,554	1,551	11,910	1,130	2,885	1,037	8,962	1,205	17,280	1,175	19,270
$70,000 under $80,000	1,289	82,285	4,146	1,208	1,205	13,371	853	3,120	874	10,167	916	9,935	883	14,188
$80,000 under $90,000	1,108	65,625	3,300	932	917	8,095	664	2,582	625	5,467	725	13,503	670	15,231
$90,000 under $100,000	1,072	82,777	3,286	909	885	9,778	659	2,909	564	6,920	615	10,819	573	8,199
$100,000 under $150,000	3,088	262,991	14,449	2,520	2,507	33,101	1,859	11,674	1,711	20,761	1,853	33,874	1,783	41,194
$150,000 under $200,000	1,923	200,668	11,189	1,580	1,576	24,316	1,189	7,508	1,069	10,389	1,132	15,107	1,051	19,210
$200,000 under $250,000	1,292	173,495	9,298	1,061	1,048	17,686	828	8,878	726	8,743	752	22,290	721	24,610
$250,000 under $500,000	2,973	730,648	43,229	2,449	2,422	41,430	1,822	18,679	1,763	24,115	1,842	99,440	1,696	96,007
$500,000 under $1,000,000	2,001	650,246	37,336	1,596	1,577	41,987	1,253	12,070	1,209	27,934	1,257	56,350	1,189	77,430
$1,000,000 under $5,000,000	1,947	1,928,678	113,085	1,615	1,594	151,261	1,309	31,768	1,309	119,480	1,253	222,787	1,166	322,386
$5,000,000 under $10,000,000	374	1,478,104	87,418	309	301	65,895	260	13,970	250	52,185	245	81,983	231	116,795
$10,000,000 under $25,000,000	271	2,369,299	132,208	223	222	75,755	203	23,925	202	51,845	201	129,646	189	158,959
$25,000,000 under $50,000,000	138	3,192,007	177,158	119	119	62,140	104	16,810	112	45,323	105	81,706	99	113,472
$50,000,000 under $100,000,000	82	3,087,422	158,343	67	67	15,410	57	6,708	61	8,705	55	56,624	50	68,055
$100,000,000 or more	42	7,101,852	336,348	37	37	35,248	35	10,215	30	21,995	30	38,842	27	79,563
With no income taxed at normal tax and surtax rates, total	5,719	808,502	49,852	9,592	9,580	204,860	6,249	37,787	6,554	165,668	8,507	329,545	7,794	440,498
Taxable	410	155,663	9,949	645	642	71,413	344	6,339	577	64,613	824	152,815	823	219,202
Nontaxable	5,309	652,839	39,903	8,947	8,938	133,447	5,905	31,448	5,977	101,055	7,683	176,730	6,971	221,296
Returns without net income, total	16,080	1,470,952	87,306	24,768	24,535	157,725	16,079	50,543	15,998	106,813	19,774	153,503	17,082	156,404
Returns other than Form 1120-S, total	14,665	1,448,615	87,306	22,168	21,955	150,786	14,103	48,859	14,435	101,559	17,706	144,716	15,182	147,737
Deficit:														
Under $5,000	3,872	52,475	2,369	8,277	8,204	30,639	4,620	7,335	5,710	23,428	7,535	31,604	6,270	20,258
$5,000 under $15,000	3,380	56,263	2,610	5,274	5,220	23,372	3,525	6,887	3,071	16,451	3,939	20,457	3,413	15,126
$15,000 under $25,000	1,686	62,825	3,604	2,343	2,304	10,708	1,566	2,752	1,409	8,247	1,534	10,266	1,374	7,829
$25,000 under $50,000	1,971	74,583	3,850	2,503	2,489	15,474	1,707	4,645	1,598	10,757	1,714	13,887	1,512	13,569
$50,000 under $100,000	1,680	106,793	5,791	1,825	1,814	15,021	1,303	5,277	1,278	9,841	1,453	12,514	1,261	12,325
$100,000 under $500,000	1,622	232,486	13,560	1,559	1,545	30,426	1,099	11,963	1,098	17,603	1,258	26,818	1,113	37,776
$500,000 under $1,000,000	211	123,056	6,973	181	175	7,655	132	3,293	(2)	(2)	132	8,007	235	38,364
$1,000,000 under $10,000,000	226	640,339	41,834	193	191	15,664	143	6,621	129	9,041	135	17,900		
$10,000,000 or more	17	99,795	6,715	13	13	1,827	8	86	10	1,741	6	3,263	4	2,490
Form 1120-S returns, total	6,792	117,000	-	10,105	10,021	73,227	7,794	27,570	6,627	58,835	8,896	100,203	8,370	95,922
Returns with net income	5,377	94,663	-	7,505	7,441	66,288	5,818	25,886	5,064	53,581	6,828	91,416	6,470	87,255
Returns without net income	1,415	22,337	-	2,600	2,580	6,939	1,976	1,684	1,563	5,254	2,068	8,787	1,900	8,667

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS SHOWING GAIN OR LOSS FROM DISPOSITION OF PROPERTY UNDER SECTIONS 1231, 1245, AND 1250

Table 26.—NET GAINS AND LOSSES FROM DISPOSITION OF DEPRECIABLE PROPERTY AND OTHER PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTIONS 1231, 1245, AND 1250, AND RELATED ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Returns with net gain under section 1231--Continued						Returns with net loss under section 1231				
	Net income (less deficit)	Income subject to tax			Income tax	Investment credit	Number of returns	Net loss under section 1231	Ordinary gain under sections 1245 and 1250	Net gain, noncapital assets	Net loss, noncapital assets
		Net long-term capital gain taxed at 25 percent		Income taxed at normal tax and surtax rates							
		Number of returns	Amount								
	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total	30,999,193	27,216	1,539,115	28,169,996	14,273,691	759,667	40,850	340,137	32,570	178,865	349,169
Returns with net income, total	32,050,004	27,215	1,539,054	28,169,921	14,273,319	759,664	24,442	113,318	26,281	145,152	132,030
Returns other than Form 1120-S, total	31,833,475	27,215	1,539,054	28,169,921	14,273,319	759,664	22,159	111,708	26,156	138,218	130,878
With income taxed at normal tax and surtax rates, total	31,112,678	26,415	1,320,176	28,169,921	14,218,398	753,424	19,117	97,112	22,135	86,627	116,123
Under $5,000	56,986	1,961	26,016	18,410	10,461	1,061	3,941	5,039	319	4,821	4,328
$5,000 under $10,000	82,239	1,465	26,147	42,320	16,081	2,690	2,146	3,705	492	2,023	3,488
$10,000 under $15,000	88,096	1,441	21,781	55,789	18,462	2,675	1,622	1,954	407	5,746	2,138
$15,000 under $20,000	90,389	1,403	17,226	64,739	19,308	2,903	1,223	3,002	948	3,988	3,076
$20,000 under $25,000	114,153	1,578	18,545	88,367	25,345	4,010	1,312	2,908	931	1,369	1,791
$25,000 under $30,000	95,207	2,067	12,850	77,115	22,495	3,220	1,137	2,002	585	2,016	2,202
$30,000 under $35,000	59,699	1,231	9,233	45,809	16,075	2,376	606	944	150	1,836	1,281
$35,000 under $40,000	50,664	978	10,426	37,827	14,950	1,961	465	960	120	2,414	921
$40,000 under $45,000	61,827	923	12,621	44,318	18,530	1,790	432	779	80	1,589	1,254
$45,000 under $50,000	44,954	676	8,885	32,729	14,097	1,452	343	610	68	1,339	875
$50,000 under $60,000	97,606	1,304	14,127	76,759	32,845	3,430	643	1,345	173	4,137	1,434
$60,000 under $70,000	95,061	1,154	11,875	77,766	33,965	3,228	486	1,448	50	28	2,523
$70,000 under $80,000	80,961	858	8,108	67,733	30,143	3,011	239	1,136	136	943	1,127
$80,000 under $90,000	77,035	648	8,735	61,007	28,059	2,213	274	339	719	2,940	309
$90,000 under $100,000	70,244	564	6,637	57,960	26,790	1,853	330	1,467	197	129	1,430
$100,000 under $150,000	272,408	1,798	33,797	224,015	108,855	7,175	832	2,900	699	1,805	2,915
$150,000 under $200,000	222,332	1,047	17,618	193,787	94,235	6,146	521	1,518	614	2,159	1,486
$200,000 under $250,000	208,256	720	23,978	167,804	85,830	5,310	353	1,278	362	2,011	2,485
$250,000 under $500,000	778,871	1,693	94,916	643,675	334,104	19,093	827	4,516	945	6,734	6,220
$500,000 under $1,000,000	1,003,973	1,184	77,425	879,960	451,732	22,108	552	6,173	1,614	1,925	6,447
$1,000,000 under $5,000,000	3,069,365	1,166	322,386	2,641,767	1,394,599	66,867	589	16,054	2,369	18,731	22,257
$5,000,000 under $10,000,000	1,944,162	231	116,795	1,709,769	882,937	52,438	112	6,151	2,817	7,884	7,417
$10,000,000 under $25,000,000	3,365,552	189	158,959	3,077,320	1,578,745	99,421	63	9,862	1,266	1,634	12,480
$25,000,000 under $50,000,000	3,920,726	99	113,472	3,683,403	1,870,126	124,752	32	13,693	2,731	4,545	15,502
$50,000,000 under $100,000,000	3,935,418	50	68,055	3,762,681	1,899,916	116,589	27	3,506	3,193	2,049	5,918
$100,000,000 or more	11,226,494	27	79,563	10,337,092	5,189,713	195,692	10	3,823	150	1,832	5,019
With no income taxed at normal tax and surtax rates, total	720,797	800	218,878	-	54,921	6,240	3,042	14,596	4,021	51,591	14,755
Taxable	242,087	800	218,878	-	54,754	6,240	(2)	(2)	(2)	(2)	(2)
Nontaxable	478,710	-	-	-	167	-	3,008	13,760	3,973	47,057	13,674
Returns without net income, total	[1]1,050,811	1	61	75	372	3	16,408	226,819	6,289	33,713	217,139
Returns other than Form 1120-S, total	[1]1,020,015	1	61	75	372	3	14,385	214,516	6,126	32,747	206,349
Deficit:											
Under $5,000	[1]12,044	-	-	-	22	-	4,727	6,755	368	5,817	6,839
$5,000 under $15,000	[1]34,827	-	-	-	15	-	4,091	11,803	597	2,651	11,964
$15,000 under $25,000	[1]28,799	-	-	-	52	-	1,582	10,274	318	3,148	9,715
$25,000 under $50,000	[1]60,363	-	-	-	11	-	1,651	13,715	213	5,050	14,105
$50,000 under $100,000	[1]98,347	-	-	-	34	-	1,039	9,521	588	4,656	8,251
$100,000 under $500,000	[1]259,660	-	-	25	116	1	989	36,809	1,804	6,387	38,566
$500,000 under $1,000,000	[1]94,580	-	-	-	7	-	131	19,701	1,054	2,870	18,457
$1,000,000 under $10,000,000	[1]321,732	1	61	50	112	2	161	76,682	1,109	2,154	69,258
$10,000,000 or more	[1]109,663	-	-	-	3	-	14	29,256	75	14	29,194
Form 1120-S returns, total	185,733	-	-	-	-	-	4,306	13,913	288	7,900	11,942
Returns with net income	216,529	-	-	-	-	-	2,283	1,610	125	6,934	1,152
Returns without net income	[1]30,796	-	-	-	-	-	2,023	12,303	163	966	10,790

[1]Deficit.
[2]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Descript'on of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 27.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Item	All industrial groups	Major industrial groups: Agriculture, forestry, and fisheries	Mining: Total mining	Mining: Metal mining	Mining: Coal mining	Mining: Crude petroleum and natural gas	Mining: Nonmetallic minerals (except fuels) mining	Contract construction	Manufacturing: Total manufacturing	Manufacturing: Food and kindred products
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Number of consolidated returns, total	7,450	57	213	19	34	128	32	378	2,083	249
2	With net income	4,761	31	107	15	22	56	14	231	1,439	173
3	Without net income	2,689	26	106	4	12	72	18	147	644	76
4	Number of subsidiaries	36,412	131	804	96	184	411	113	1,191	9,879	1,185
		(Thousand dollars)									
5	Total assets	361,018,562	441,868	7,704,480	2,216,996	948,040	3,744,062	795,382	2,732,493	132,228,848	5,968,039
6	Cash	18,730,942	10,152	494,208	120,286	55,385	217,615	100,922	178,497	5,164,844	333,374
7	Notes and accounts receivable	72,269,844	43,990	971,917	264,282	179,927	427,711	99,997	725,220	28,553,203	1,239,660
8	Less: Reserve for bad debts	2,020,932	5,502	7,136	442	2,068	3,084	1,542	5,472	688,108	23,071
9	Inventories	24,824,854	49,582	464,266	202,857	40,484	148,922	72,003	271,763	18,171,909	1,523,091
10	Investments in Government obligations	24,244,985	11,387	262,884	138,832	24,329	51,362	48,361	30,942	6,040,208	56,778
11	Other current assets	6,799,226	3,119	146,474	86,769	17,076	25,906	16,723	153,802	2,216,143	155,097
12	Loans to stockholders	85,186	2,061	14,434	-	60	14,092	282	3,229	16,536	2,317
13	Other investments	52,570,890	137,588	1,298,527	358,809	79,327	698,888	161,503	461,805	20,356,882	826,237
14	Depreciable assets	227,277,922	363,297	5,088,969	1,429,712	790,931	2,389,539	478,787	1,061,697	89,582,319	3,165,247
15	Less: Accumulated depreciation	83,423,836	224,452	2,372,122	661,233	352,331	1,112,796	245,762	405,730	47,276,291	1,587,785
16	Depletable assets	9,625,337	3,182	1,520,575	138,161	114,718	1,200,184	67,512	16,474	7,122,341	10,707
17	Less: Accumulated depletion	4,133,038	8	596,427	27,533	39,977	498,257	30,660	2,724	3,269,875	3,791
18	Land	4,658,097	33,604	81,622	12,897	9,323	53,954	5,448	136,715	2,168,352	134,755
19	Intangible assets (amortizable)	1,811,633	112	112,593	70,030	56	41,209	1,298	2,934	1,528,347	6,449
20	Less: Accumulated amortization	1,230,874	55	21,029	6,477	39	14,328	185	1,040	1,145,033	3,479
21	Other assets	8,928,326	13,811	244,725	90,046	30,839	103,145	20,695	104,381	3,687,071	132,453
22	Total liabilities	361,018,562	441,868	7,704,480	2,216,996	948,040	3,744,062	795,382	2,732,493	132,228,848	5,968,039
23	Accounts payable	18,573,677	14,983	576,717	122,798	86,999	324,733	42,187	504,779	11,690,923	687,382
24	Mortgages, notes, and bonds payable in less than one year	14,350,129	43,667	237,569	17,262	50,533	155,479	14,295	316,454	5,360,241	347,540
25	Other current liabilities	64,276,472	15,620	376,062	152,592	41,102	110,766	71,602	205,986	7,995,334	373,166
26	Loans from stockholders	1,905,342	4,967	13,621	7,023	2,641	3,853	104	13,179	182,232	11,517
27	Mortgages, notes, and bonds payable in one year or more	75,124,697	46,047	1,367,506	294,084	232,899	754,296	86,227	610,096	18,544,448	1,191,013
28	Other liabilities	18,843,124	25,366	321,748	66,239	73,806	149,430	32,273	179,720	4,670,949	127,986
29	Capital stock	53,673,892	223,268	1,003,781	251,511	106,916	493,339	152,015	282,838	21,479,536	1,165,482
30	Paid-in or capital surplus	31,942,759	12,487	908,602	384,870	119,031	307,981	96,720	208,910	15,215,994	370,982
31	Surplus reserves	5,829,039	3,248	27,824	8,187	10,226	7,416	1,995	17,021	2,072,932	37,844
32	Earned surplus and undivided profits	76,499,431	52,215	2,871,050	912,430	223,887	1,436,769	297,964	393,510	45,016,259	1,655,127
33	Total receipts	233,260,261	532,031	4,855,631	1,409,297	961,640	2,046,048	438,646	3,286,735	140,306,951	10,909,867
34	Business receipts	220,575,883	511,009	4,626,473	1,349,398	936,085	1,923,304	417,686	3,072,177	134,466,822	10,765,905
	Interest on Government obligations:										
35	United States	578,037	194	7,795	2,886	440	3,392	1,077	905	228,784	1,409
36	State and local	251,483	66	623	181	29	403	10	257	20,250	324
37	Other interest	3,181,072	2,959	31,419	6,890	1,886	17,591	5,052	13,213	527,918	17,790
38	Rents	1,659,074	2,310	22,356	2,167	4,642	11,314	4,233	73,463	570,884	11,788
39	Royalties	448,555	65	21,667	1,447	1,851	16,648	1,721	1,476	302,294	9,093
40	Net short-term capital gain reduced by net long-term capital loss	20,480	7	330	115	22	162	31	539	10,777	433
41	Net long-term capital gain reduced by net short-term capital loss	943,437	7,467	31,824	6,775	9,189	13,425	2,435	39,909	450,708	20,717
42	Net gain, noncapital assets	310,357	273	6,173	311	956	4,115	791	7,641	42,023	4,859
43	Dividends, domestic corporations	966,055	260	29,567	14,631	812	13,393	731	6,293	611,938	8,610
44	Dividends, foreign corporations	1,543,311	5,304	19,409	15,777	5	2,698	929	874	1,387,683	17,919
45	Other receipts	2,782,517	2,117	57,995	8,719	5,723	39,603	3,950	69,988	1,686,870	51,020
46	Total deductions	214,106,722	531,548	4,582,468	1,221,489	930,817	2,009,174	420,988	3,217,113	128,984,375	10,586,232
47	Cost of sales and operations	143,393,705	301,785	2,919,012	875,605	673,321	1,101,624	268,462	2,654,137	89,318,646	8,127,055
48	Compensation of officers	1,137,708	1,721	31,514	4,787	6,011	17,540	3,176	42,013	492,933	37,918
49	Repairs	2,492,907	12,155	56,782	6,508	32,899	11,998	5,377	26,066	2,203,341	97,196
50	Bad debts	728,975	1,301	8,677	271	1,508	5,714	1,184	14,639	268,805	12,690
51	Rent paid on business property	3,239,595	21,117	45,697	2,077	7,556	31,095	4,969	21,251	1,307,188	65,987
52	Taxes paid	9,741,492	14,115	142,025	44,335	25,572	56,829	15,289	51,289	5,620,153	347,450
53	Interest paid	5,144,120	5,183	78,940	12,408	12,602	48,301	5,629	48,334	1,244,277	73,760
54	Contributions or gifts	179,934	140	1,566	710	402	360	94	1,306	116,025	5,263
55	Amortization	114,338	28	3,371	2,211	261	603	296	870	48,045	1,007
56	Depreciation	11,146,094	20,880	297,580	84,991	58,668	121,031	32,890	84,779	5,161,680	207,991
57	Depletion	2,904,807	23	360,634	86,824	17,336	222,052	34,422	853	2,367,142	1,999
58	Advertising	2,536,315	6,399	9,406	890	1,549	6,462	505	7,365	1,791,676	355,524
59	Pension, profit sharing, stock bonus, annuity plans	2,130,710	1,059	27,543	8,336	6,995	10,752	1,460	9,459	1,195,651	43,263
60	Other employee benefit plans	1,179,885	4,567	20,287	878	16,810	2,022	577	5,621	837,972	46,528
61	Net loss, noncapital assets	132,315	397	7,624	167	351	1,497	5,609	1,113	61,328	3,342
62	Other deductions	27,903,822	140,678	571,810	90,491	68,976	371,294	41,049	248,018	16,949,513	1,159,259
63	Total receipts less total deductions	19,153,539	483	273,163	187,808	30,823	36,874	17,658	69,622	11,322,576	323,635
64	Includable income of Controlled Foreign Corporations	14,409	-	26	-	-	26	-	-	3,846	180
65	Net income (less deficit) (63 plus 64 minus 36)	18,916,465	417	272,566	187,627	30,794	36,497	17,648	69,365	11,306,172	323,491
66	Net income	19,928,253	7,229	374,001	190,978	33,745	95,840	53,438	103,745	11,673,027	338,500
67	Deficit	1,011,788	6,812	101,435	3,351	2,951	59,343	35,790	34,380	366,855	15,009
68	Statutory special deductions, total	1,619,672	827	117,468	43,624	6,283	27,277	40,284	22,290	958,486	27,513
69	Net operating loss carryforward	565,468	652	69,146	10,522	5,589	15,172	37,863	16,943	240,191	13,024
70	Dividends received deduction	815,980	175	24,810	12,436	694	11,059	621	5,211	519,179	6,797
71	Deduction for dividends paid on certain public utility stock	12,664	-	-	-	-	-	-	-	-	-
72	Western Hemisphere Trade Corporation deduction	225,560	-	23,512	20,666	-	1,046	1,800	136	199,116	7,692
73	Income subject to tax	18,388,349	7,247	264,634	148,236	28,632	74,597	13,169	82,301	10,725,408	311,651
74	Income tax, total	9,007,171	2,106	126,811	72,371	12,257	35,996	6,187	34,482	5,263,120	151,191
75	Tax from recomputing prior year investment credit	6,696	1	461	-	8	362	91	198	4,313	231
76	Investment credit	502,165	72	7,221	2,147	3,092	1,655	327	3,026	220,208	11,807
77	Net income (less deficit) after tax (65 minus 74 plus 76)	10,411,459	[1]1,617	152,976	117,403	21,629	2,156	11,788	37,909	6,263,260	184,107
78	Net income after tax	11,423,504	5,195	254,491	120,754	24,580	61,500	47,657	72,299	6,630,153	199,121
	Distributions to stockholders:										
79	Cash and property except own stock	8,758,558	4,263	202,339	83,077	10,835	86,834	21,593	23,956	5,107,158	118,786
80	Corporation's own stock	1,467,332	-	24,691	755	6,534	17,140	262	3,847	1,106,042	16,133

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 27.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued										
		Manufacturing—Continued										
		Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1	Number of consolidated returns, total	3	72	100	73	42	64	197	139	56	59	32
2	With net income	3	40	61	52	29	42	145	102	39	39	25
3	Without net income	-	32	39	21	13	22	52	37	17	20	7
4	Number of subsidiaries	7	231	633	381	132	244	673	653	1,297	292	158
		(Thousand dollars)										
5	Total assets	55,808	630,882	877,634	2,751,592	202,085	1,903,194	3,218,451	7,728,755	49,220,601	679,760	198,348
6	Cash	3,169	33,771	46,247	119,251	13,900	76,773	289,936	482,674	1,347,061	47,025	9,918
7	Notes and accounts receivable	3,416	119,334	242,812	339,302	47,010	262,326	901,127	1,379,727	8,326,124	120,465	50,755
8	Less: Reserve for bad debts	13	3,387	7,305	5,365	1,347	7,671	181,836	18,243	209,837	4,083	352
9	Inventories	28,810	177,577	256,320	415,885	54,115	277,294	307,888	1,136,934	3,208,137	108,226	85,569
10	Investments in Government obligations	-	13,184	10,822	46,526	1,236	13,907	80,422	264,138	1,566,763	1,391	148
11	Other current assets	91	7,861	32,747	33,040	3,142	13,893	84,698	124,634	681,493	6,192	2,529
12	Loans to stockholders	-	1,391	2,598	338	137	223	558	2,153	215	115	21
13	Other investments	7,586	89,981	80,683	277,190	25,982	195,019	565,656	941,823	10,291,808	204,258	10,212
14	Depreciable assets	21,074	290,997	234,194	1,918,567	106,167	1,762,159	1,482,018	6,697,797	38,914,459	259,517	75,785
15	Less: Accumulated depreciation	10,468	152,680	100,523	876,778	53,687	847,769	736,209	3,647,119	20,186,059	141,137	40,306
16	Depletable assets	-	36,721	435	413,739	-	126,498	40,004	39,798	5,254,267	5,861	-
17	Less: Accumulated depletion	-	6,124	361	9,056	-	39,952	5,229	11,670	2,452,276	954	-
18	Land	638	9,410	8,998	20,077	2,447	35,548	70,543	100,394	1,160,751	34,550	779
19	Intangible assets (amortizable)	-	39	14,061	1,700	707	1,869	22,313	70,979	1,257,185	8,319	105
20	Less: Accumulated amortization	-	11	3,161	350	507	340	2,769	35,401	1,050,818	4,962	43
21	Other assets	1,505	12,818	59,067	57,526	2,783	33,417	299,331	200,137	1,111,328	34,977	3,228
22	Total liabilities	55,808	630,882	877,634	2,751,592	202,085	1,903,194	3,218,451	7,728,755	49,220,601	679,760	198,348
23	Accounts payable	3,131	60,021	118,273	135,304	24,078	102,157	339,988	839,622	4,509,437	63,424	22,960
24	Mortgages, notes, and bonds payable in less than one year	6,559	70,615	133,026	124,459	10,220	52,235	190,489	107,734	339,496	40,380	22,111
25	Other current liabilities	3,338	43,182	134,683	127,409	14,188	98,517	322,895	527,953	1,598,497	31,739	5,073
26	Loans from stockholders	-	3,009	3,749	1,116	390	1,686	45,926	6,340	59,016	3,075	175
27	Mortgages, notes, and bonds payable in one year or more	2,210	113,874	107,126	687,113	34,569	435,463	459,797	1,414,339	4,627,685	194,443	23,483
28	Other liabilities	771	15,829	21,398	40,511	11,654	17,265	335,988	166,559	1,468,439	55,000	20,127
29	Capital stock	18,718	113,043	91,264	426,456	33,390	261,094	374,178	1,319,152	10,348,139	80,231	44,350
30	Paid-in or capital surplus	1,309	53,766	148,623	330,104	58,821	384,260	229,607	520,017	8,116,689	113,847	5,076
31	Surplus reserves	-	1,891	9,242	2,572	825	6,127	15,911	148,948	981,136	6,994	3,512
32	Earned surplus and undivided profits	19,772	155,652	110,250	876,548	13,950	544,390	903,672	2,678,091	17,172,067	90,627	51,481
33	Total receipts	59,520	881,211	1,254,971	2,770,296	283,892	2,092,734	4,409,889	7,859,452	43,346,453	720,594	370,027
34	Business receipts	58,986	860,905	1,204,211	2,558,311	278,167	2,031,145	4,183,403	7,435,130	40,391,729	697,106	367,657
	Interest on Government obligations:											
35	United States	-	459	697	1,335	19	812	2,423	5,851	62,859	21	92
36	State and local	-	33	5	323	12	130	1,172	1,361	1,328	12	11
37	Other interest	34	2,893	8,052	10,538	714	4,781	16,627	25,290	147,182	3,637	260
38	Rents	26	1,888	4,050	8,465	1,056	6,077	12,510	18,734	369,925	3,985	220
39	Royalties	-	1,020	3,054	811	23	5,100	12,831	50,886	71,526	523	15
40	Net short-term capital gain reduced by net long-term capital loss	-	41	87	223	3	107	608	476	4,678	91	3
41	Net long-term capital gain reduced by net short-term capital loss	99	5,709	4,327	160,032	1,039	25,076	28,454	15,435	92,118	1,255	557
42	Net gain, noncapital assets	3	115	774	1,637	51	333	2,780	10,054	9,187	277	70
43	Dividends, domestic corporations	104	3,061	864	660	75	3,137	13,344	11,815	536,035	1,244	33
44	Dividends, foreign corporations	165	76	497	859	1	5,349	17,023	233,361	605,770	1,292	4
45	Other receipts	103	5,011	28,353	27,102	2,732	10,687	118,714	51,059	1,054,116	11,151	1,105
46	Total deductions	50,565	850,458	1,236,640	2,599,155	274,755	1,991,564	4,108,007	6,810,136	40,964,032	705,113	363,454
47	Cost of sales and operations	29,798	682,207	902,128	1,913,589	203,317	1,399,556	2,683,255	3,951,325	26,905,035	470,228	280,943
48	Compensation of officers	637	9,102	15,172	10,731	4,640	11,474	50,262	33,887	58,163	7,228	3,430
49	Repairs	553	6,187	6,396	27,665	1,396	53,179	19,088	146,939	699,146	4,823	3,982
50	Bad debts	24	2,403	4,729	5,863	2,037	7,753	27,123	11,890	52,659	3,188	598
51	Rent paid on business property	376	6,254	22,016	21,703	3,267	14,477	39,262	63,813	670,620	14,873	6,259
52	Taxes paid	5,627	14,935	24,391	73,669	6,181	44,212	89,701	139,235	2,608,640	21,873	8,585
53	Interest paid	329	14,758	20,174	43,589	2,891	25,160	47,406	67,513	230,789	11,603	4,029
54	Contributions or gifts	168	886	777	2,154	148	1,777	7,403	13,703	24,723	483	229
55	Amortization	8	22	2,247	3,013	208	153	2,319	2,159	11,120	191	21
56	Depreciation	1,420	19,990	19,253	103,789	5,996	106,520	103,613	439,788	1,697,032	19,842	5,974
57	Depletion	-	3,154	19	157,395	339	17,919	2,597	36,038	1,977,527	896	-
58	Advertising	2,845	6,713	21,938	14,833	3,385	16,479	82,274	493,423	229,108	25,869	3,589
59	Pension, profit sharing, stock bonus, annuity plans	527	3,478	4,797	18,164	1,097	16,334	38,888	96,735	295,358	3,241	757
60	Other employee benefit plans	255	1,567	2,462	4,367	859	9,716	15,358	36,728	104,115	4,133	1,768
61	Net loss, noncapital assets	-	1,497	8,339	322	123	337	1,216	396	2,586	2,607	27
62	Other deductions	7,998	77,305	181,802	198,309	38,871	266,518	898,242	1,276,564	5,397,411	114,035	43,263
63	Total receipts less total deductions	8,955	30,753	18,331	171,141	9,137	101,170	301,882	1,049,316	2,382,421	15,481	6,573
64	Includable income of Controlled Foreign Corporations	-	-	-	-	-	15	-	195	-	241	-
65	Net income (less deficit) (63 plus 64 minus 36)	8,955	30,720	18,326	170,818	9,125	101,055	300,710	1,048,150	2,381,093	15,710	6,562
66	Net income	8,955	41,224	35,940	175,071	10,856	112,352	336,488	1,055,084	2,413,805	23,331	7,284
67	Deficit	-	10,504	17,614	4,253	1,731	11,297	35,778	6,934	32,712	7,621	722
68	Statutory special deductions, total	88	5,777	7,544	4,869	3,049	6,021	29,072	30,807	621,510	6,318	2,405
69	Net operating loss carryforward	-	3,221	6,811	4,318	2,984	3,073	17,700	14,209	31,097	5,262	2,378
70	Dividends received deduction	88	2,556	733	551	64	2,666	11,341	9,882	455,464	1,056	27
71	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-
72	Western Hemisphere Trade Corporation deduction	-	-	-	-	1	282	31	6,716	134,949	-	-
73	Income subject to tax	8,866	35,627	29,044	170,784	7,847	106,554	308,852	1,025,330	1,796,806	17,231	4,877
74	Income tax, total	4,390	16,468	14,132	47,280	3,534	47,075	147,497	508,378	879,878	8,269	2,324
75	Tax from recomputing prior year investment credit	1	7	50	172	3	28	261	301	787	11	1
76	Investment credit	101	954	728	6,930	140	6,561	4,719	28,182	35,922	578	84
77	Net income (less deficit) after tax (65 minus 74 plus 76)	4,666	15,206	4,922	130,468	5,731	60,541	157,932	567,954	1,537,137	8,019	4,322
78	Net income after tax	4,666	25,710	22,536	134,721	7,462	71,838	193,712	574,890	1,569,852	15,640	5,044
	Distributions to stockholders:											
79	Cash and property except own stock	2,845	7,698	10,646	62,185	1,018	49,566	118,199	376,081	1,915,796	4,215	797
80	Corporation's own stock	-	791	1,478	21,322	157	10,616	3,396	31,365	797,585	158	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 27.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Manufacturing—Continued									
		Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
1	Number of consolidated returns, total	80	91	187	200	178	45	65	73	75	3
2	With net income	56	72	120	142	115	36	42	45	60	1
3	Without net income	24	19	67	58	63	9	23	28	15	2
4	Number of subsidiaries	343	540	444	728	790	360	234	250	300	4
		(Thousand dollars)									
5	Total assets	1,907,855	12,763,171	1,576,742	6,746,907	7,689,661	23,732,538	2,795,214	1,164,116	395,464	22,031
6	Cash	77,034	514,398	90,476	405,212	397,984	651,983	158,224	39,366	25,565	1,503
7	Notes and accounts receivable	304,826	1,607,394	362,462	1,707,737	2,168,241	8,344,053	681,776	228,282	108,789	7,585
8	Less: Reserve for bad debts	7,853	31,393	8,278	39,708	34,727	90,545	4,080	4,473	4,512	29
9	Inventories	219,416	2,157,763	390,438	1,367,969	1,828,467	3,339,873	902,399	270,568	110,581	4,589
10	Investments in Government obligations	50,828	318,823	26,474	619,168	158,998	2,748,047	22,375	28,764	11,207	9
11	Other current assets	28,169	310,154	18,092	97,064	158,220	292,405	130,607	25,745	9,834	436
12	Loans to stockholders	785	110	2,997	1,968	455	-	3	66	86	-
13	Other investments	337,143	1,154,764	213,491	671,545	1,272,860	2,883,307	151,865	124,445	30,492	535
14	Depreciable assets	1,469,840	12,471,029	832,765	4,059,107	2,905,105	10,784,875	1,260,259	685,979	171,106	14,273
15	Less: Accumulated depreciation	658,229	6,688,842	421,351	2,320,170	1,474,219	6,263,992	672,700	300,704	88,539	7,025
16	Depletable assets	42,905	1,140,440	2,014	511	167	7,277	331	646	20	-
17	Less: Accumulated depletion	18,783	717,549	849	268	18	2,966	9	5	15	-
18	Land	25,964	278,135	26,974	71,829	47,430	69,568	49,435	13,766	6,346	15
19	Intangible assets (amortizable)	1,437	32,059	2,977	17,120	32,652	6,330	867	50,985	194	-
20	Less: Accumulated amortization	1,063	2,765	1,227	8,245	14,137	3,503	114	12,084	54	-
21	Other assets	35,436	218,651	39,287	96,068	242,183	965,826	113,776	12,770	14,364	140
22	Total liabilities	1,907,855	12,763,171	1,576,742	6,746,907	7,689,661	23,732,538	2,795,214	1,164,116	395,464	22,031
23	Accounts payable	109,031	1,017,175	155,404	461,185	1,054,149	1,600,655	288,570	63,243	33,676	2,058
24	Mortgages, notes, and bonds payable in less than one year	48,009	219,536	138,456	257,039	428,868	2,647,366	103,206	37,367	35,495	35
25	Other current liabilities	118,530	543,579	87,791	578,906	590,758	2,325,995	328,600	105,570	32,491	2,474
26	Loans from stockholders	5,965	2,778	6,292	8,258	10,509	5,670	5,291	928	542	-
27	Mortgages, notes, and bonds payable in one year or more	239,290	2,483,477	215,279	1,088,611	1,301,909	3,351,348	310,113	198,868	59,394	5,044
28	Other liabilities	40,892	493,627	100,265	269,434	363,877	617,325	430,141	64,604	8,711	546
29	Capital stock	251,828	2,422,400	203,581	1,402,564	1,051,114	1,382,287	306,739	113,717	65,693	4,116
30	Paid-in or capital surplus	275,890	841,532	173,759	405,500	1,084,687	1,553,848	355,774	163,355	23,341	5,207
31	Surplus reserves	9,293	270,441	8,999	135,911	82,281	330,567	4,349	13,665	1,931	493
32	Earned surplus and undivided profits	809,127	4,468,626	486,916	2,139,499	1,721,509	9,917,477	662,431	402,799	134,190	2,058
33	Total receipts	1,655,744	11,919,702	2,135,312	7,132,057	10,377,969	25,256,164	4,762,657	1,462,500	599,299	46,641
34	Business receipts	1,587,697	11,737,615	2,067,998	6,713,305	10,155,011	24,695,347	4,611,196	1,436,757	582,771	46,470
	Interest on Government obligations:										
35	United States	603	12,869	626	17,021	3,807	116,436	935	330	180	-
36	State and local	754	606	357	1,238	424	11,374	568	139	79	-
37	Other interest	6,354	80,963	6,255	46,765	55,943	73,678	15,522	3,101	1,515	24
38	Rents	4,361	15,964	3,836	77,393	7,163	9,561	10,116	2,824	870	72
39	Royalties	2,524	9,516	5,117	81,860	30,307	12,417	2,626	1,388	1,657	-
40	Net short-term capital gain reduced by net long-term capital loss	30	98	40	1,932	1,611	229	1	81	5	-
41	Net long-term capital gain reduced by net short-term capital loss	10,817	17,775	7,163	16,501	23,806	11,565	4,184	1,487	2,592	-
42	Net gain, noncapital assets	959	2,119	799	1,896	1,360	2,853	1,175	522	200	-
43	Dividends, domestic corporations	2,869	13,589	497	1,044	1,204	13,050	454	55	194	-
44	Dividends, foreign corporations	28,220	4,688	30,494	124,916	53,114	248,883	5,286	9,031	735	-
45	Other receipts	10,556	23,900	12,130	48,186	44,219	60,771	110,594	6,785	8,501	75
46	Total deductions	1,470,637	11,211,689	2,049,463	6,095,014	9,929,731	21,226,010	4,540,037	1,311,696	564,903	45,084
47	Cost of sales and operations	987,545	8,336,491	1,559,598	3,812,803	6,824,314	15,719,947	3,347,165	749,831	399,860	32,656
48	Compensation of officers	13,885	38,107	21,104	43,601	56,222	38,829	16,916	12,217	8,707	701
49	Repairs	55,812	591,126	26,766	40,803	81,033	245,789	71,518	18,834	4,960	150
50	Bad debts	4,806	14,256	4,047	43,761	24,478	37,447	4,547	1,938	2,522	46
51	Rent paid on business property	13,252	50,615	14,411	69,940	102,544	40,610	64,966	16,134	5,458	351
52	Taxes paid	46,871	254,452	47,611	192,797	263,277	1,279,250	102,209	35,366	12,456	1,365
53	Interest paid	14,611	171,792	20,309	78,966	107,822	266,518	24,407	10,764	6,810	277
54	Contributions or gifts	1,395	7,204	1,105	11,293	9,834	18,695	3,764	4,573	444	4
55	Amortization	1,005	10,131	751	2,377	6,191	911	2,969	380	857	5
56	Depreciation	95,912	670,361	58,925	421,227	265,172	736,230	90,814	81,527	9,279	1,025
57	Depletion	23,483	139,398	420	103	560	741	4,381	157	16	-
58	Advertising	14,698	47,552	13,659	54,709	177,317	137,134	10,700	59,360	20,416	151
59	Pension, profit sharing, stock bonus, annuity plans	15,120	134,660	15,097	71,980	78,282	264,838	71,079	17,987	3,776	193
60	Other employee benefit plans	5,326	81,757	14,219	24,998	65,186	374,861	35,149	6,958	1,659	3
61	Net loss, noncapital assets	594	6,447	1,809	2,646	15,222	748	11,847	251	911	61
62	Other deductions	176,322	657,340	249,632	1,223,010	1,852,277	2,063,462	677,606	295,419	86,772	8,096
63	Total receipts less total deductions	185,107	708,013	85,849	1,037,043	448,238	4,030,154	222,620	150,804	34,396	1,557
64	Includable income of Controlled Foreign Corporations	160	476	-	2,085	399	-	-	95	-	-
65	Net income (less deficit) (63 plus 64 minus 36)	184,513	707,883	85,492	1,037,890	448,213	4,018,780	222,052	150,760	34,317	1,557
66	Net income	190,438	720,137	107,710	1,085,356	549,952	4,027,883	235,435	157,817	37,717	1,692
67	Deficit	5,925	12,254	22,218	47,466	101,739	9,103	13,383	7,057	3,400	135
68	Statutory special deductions, total	9,016	78,133	13,799	22,237	16,983	58,465	6,182	2,698	4,308	1,692
69	Net operating loss carryforward	6,087	20,542	13,113	20,656	14,386	47,204	5,790	2,650	3,994	1,692
70	Dividends received deduction	2,439	11,549	424	858	1,021	11,092	354	48	169	-
71	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-
72	Western Hemisphere Trade Corporation deduction	490	46,042	262	723	1,576	169	38	-	145	-
73	Income subject to tax	182,052	642,016	93,928	1,063,194	533,097	3,969,788	229,256	155,117	33,491	-
74	Income tax, total	89,078	317,193	45,251	529,334	261,309	1,982,988	114,147	77,062	16,342	-
75	Tax from recomputing prior year investment credit	33	63	42	363	367	1,067	427	70	28	-
76	Investment credit	4,662	38,287	2,756	9,300	10,150	47,705	6,486	3,771	385	-
77	Net income (less deficit) after tax (65 minus 74 plus 76)	100,097	428,977	42,997	517,856	197,054	2,083,497	114,391	77,469	18,360	1,557
78	Net income after tax	106,022	441,232	65,230	565,324	298,800	2,092,600	127,775	84,526	21,760	1,692
	Distributions to stockholders:										
79	Cash and property except own stock	72,452	293,429	26,808	237,528	177,691	1,537,326	63,001	23,302	7,789	-
80	Corporation's own stock	18,056	8,469	4,270	9,034	177,910	788	2,914	1,163	435	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 27.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
						Wholesale trade				
	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
1 Number of consolidated returns, total	552	357	83	112	1,643	778	91	106	577	4
2 With net income	392	241	51	100	1,096	521	60	73	387	1
3 Without net income	160	116	32	12	547	257	31	33	190	3
4 Number of subsidiaries	3,141	1,900	561	680	9,552	2,224	249	220	1,748	7
	(Thousand dollars)									
5 Total assets	110,235,821	33,014,700	35,915,151	41,305,970	12,189,928	4,843,342	400,510	448,843	3,973,992	19,997
6 Cash	1,784,100	719,578	369,403	695,119	711,341	252,796	29,716	18,046	204,131	903
7 Notes and accounts receivable	3,266,306	1,343,701	572,514	1,350,091	3,756,527	1,503,055	106,899	112,965	1,273,882	9,309
8 Less: Reserve for bad debts	35,847	9,593	7,761	18,493	125,270	32,068	3,395	4,327	24,346	-
9 Inventories	2,337,229	478,326	988,801	870,102	2,709,334	875,624	116,793	93,280	658,412	7,139
10 Investments in Government obligations	3,562,579	1,391,256	1,816,935	354,388	66,553	26,782	695	279	25,806	2
11 Other current assets	2,525,694	663,026	1,534,294	328,374	233,681	85,773	20,033	7,036	58,703	1
12 Loans to stockholders	1,234	701	220	313	17,974	7,057	328	389	6,333	7
13 Other investments	6,136,338	2,556,652	2,008,022	1,571,664	1,760,528	1,126,358	27,804	61,919	1,035,143	1,492
14 Depreciable assets	117,812,857	34,880,243	36,198,108	46,734,506	3,711,521	1,011,200	179,611	104,754	726,044	791
15 Less: Accumulated depreciation	29,286,740	9,993,322	7,864,512	11,428,906	1,574,814	456,815	96,600	38,795	321,398	22
16 Depletable assets	150,922	65,285	2	85,635	232,705	231,690	-	101,276	130,414	-
17 Less: Accumulated depletion	52,113	26,320	2	25,791	45,537	45,315	-	25,305	20,010	-
18 Land	579,766	242,683	65,392	271,691	302,325	82,824	8,291	4,174	70,175	184
19 Intangible assets (amortizable)	64,825	8,530	39,883	16,412	35,203	9,342	205	63	9,072	2
20 Less: Accumulated amortization	21,439	3,610	11,833	5,996	11,519	2,969	140	24	2,805	-
21 Other assets	1,410,110	697,564	205,685	506,861	409,376	168,008	10,270	13,113	144,436	189
22 Total liabilities	110,235,821	33,014,700	35,915,151	41,305,970	12,189,928	4,843,342	400,510	448,843	3,973,992	19,997
23 Accounts payable	1,912,236	926,743	251,088	734,405	2,061,677	1,126,511	80,109	50,539	989,901	5,962
24 Mortgages, notes, and bonds payable in less than one year	1,622,206	627,671	305,717	688,818	1,300,093	660,306	55,710	66,267	538,027	302
25 Other current liabilities	6,888,004	2,014,216	2,977,567	1,896,221	663,173	176,291	32,100	16,663	127,528	-
26 Loans from stockholders	19,260	4,311	13,648	1,301	58,529	21,462	3,773	2,617	15,072	-
27 Mortgages, notes, and bonds payable in one year or more	39,853,468	10,671,655	10,267,765	18,914,048	2,616,831	827,759	62,863	132,631	627,062	5,203
28 Other liabilities	3,605,528	1,345,540	744,170	1,515,818	492,314	126,630	15,924	11,628	98,945	133
29 Capital stock	25,653,382	3,161,427	10,225,880	10,266,075	1,379,654	529,021	72,732	55,640	395,596	5,053
30 Paid-in or capital surplus	10,383,592	2,598,496	5,305,665	2,479,431	1,158,844	752,116	28,004	15,600	708,488	24
31 Surplus reserves	998,868	306,892	173,380	518,596	60,350	13,356	767	552	12,037	-
32 Earned surplus and undivided profits	19,299,277	9,357,749	5,650,271	4,291,257	2,398,463	609,890	48,528	96,706	461,336	3,320
33 Total receipts	45,272,585	15,789,640	15,932,831	13,550,114	22,954,593	9,063,474	1,918,524	482,810	6,522,769	139,371
34 Business receipts	43,870,064	14,890,430	15,648,879	13,330,755	22,265,544	8,834,013	1,884,094	460,903	6,349,880	139,136
Interest on Government obligations:										
35 United States	56,725	19,975	26,438	10,312	2,171	1,110	93	30	987	-
36 State and local	15,364	6,424	7,469	1,471	709	152	6	132	14	-
37 Other interest	200,419	77,344	58,038	65,037	98,484	26,158	2,390	3,374	20,201	193
38 Rents	459,093	369,462	63,158	26,473	116,565	18,414	2,309	3,809	12,296	-
39 Royalties	32,674	14,507	14,095	4,072	4,808	4,523	2	171	4,350	-
40 Net short-term capital gain reduced by net long-term capital loss	2,311	398	1,558	355	1,519	942	26	776	140	-
41 Net long-term capital gain reduced by net short-term capital loss	147,028	96,337	25,104	25,587	41,698	22,013	1,445	1,322	19,246	-
42 Net gain, noncapital assets	26,966	22,601	2,507	1,858	9,655	8,322	349	1,449	6,520	4
43 Dividends, domestic corporations	126,446	52,203	48,816	25,427	6,698	3,376	126	947	2,303	-
44 Dividends, foreign corporations	11,299	4,739	6,179	381	93,877	38,916	3,172	2,007	33,737	-
45 Other receipts	324,196	235,220	30,590	58,386	312,865	105,535	24,512	7,890	73,095	38
46 Total deductions	39,128,562	15,124,087	12,698,391	11,306,084	22,445,302	8,970,840	1,908,377	476,940	6,445,961	139,562
47 Cost of sales and operations	25,326,932	10,259,769	8,142,425	6,924,738	16,833,251	7,740,510	1,666,257	357,251	5,580,456	136,546
48 Compensation of officers	131,438	61,922	26,222	43,294	129,284	65,484	7,706	6,898	50,617	263
49 Repairs	40,213	12,275	1,659	26,279	73,108	17,233	5,061	1,569	10,593	10
50 Bad debts	82,276	10,070	52,043	20,163	82,751	30,747	3,890	2,719	24,137	1
51 Rent paid on business property	984,942	780,591	143,517	60,834	512,940	50,783	12,058	3,470	35,180	75
52 Taxes paid	2,999,561	884,376	1,094,857	1,020,328	327,411	85,618	12,219	5,255	68,058	86
53 Interest paid	1,769,012	518,086	444,567	806,359	254,640	83,251	19,671	10,222	52,551	807
54 Contributions or gifts	41,699	13,676	15,017	13,006	7,131	1,562	360	71	1,131	-
55 Amortization	50,978	24,193	2,413	24,372	2,619	1,450	170	36	1,244	-
56 Depreciation	4,560,276	1,394,757	1,593,226	1,572,293	288,618	74,626	12,070	9,933	52,517	106
57 Depletion	90,712	19,352	-	71,360	12,385	10,949	-	834	10,115	-
58 Advertising	212,093	72,167	95,791	44,135	326,438	53,308	11,339	2,558	39,398	13
59 Pension, profit sharing, stock bonus, annuity plans	725,008	103,899	443,876	177,233	51,303	15,422	2,198	1,183	11,947	94
60 Other employee benefit plans	249,510	62,421	148,628	38,461	17,976	7,104	1,531	149	5,419	5
61 Net loss, noncapital assets	7,548	6,377	480	691	4,351	1,173	386	439	348	-
62 Other deductions	1,856,364	900,156	493,670	462,538	3,521,096	731,620	153,461	74,353	502,250	1,556
63 Total receipts less total deductions	6,144,023	665,553	3,234,440	2,244,030	509,291	92,634	10,147	5,870	76,808	[2]191
64 Includable income of Controlled Foreign Corporations	78	78	-	-	469	372	60	-	312	-
65 Net income (less deficit) (63 plus 64 minus 36)	6,128,737	659,207	3,226,971	2,242,559	509,051	92,854	10,201	5,738	77,106	[2]191
66 Net income	6,260,635	762,471	3,254,233	2,243,931	598,720	141,298	17,922	11,529	111,843	4
67 Deficit	131,898	103,264	27,262	1,372	89,669	48,444	7,721	5,791	34,737	195
68 Statutory special deductions, total	205,468	118,679	46,938	39,851	61,613	23,697	1,808	3,697	18,188	4
69 Net operating loss carryforward	85,497	74,202	4,677	6,618	54,939	19,835	991	2,830	16,010	4
70 Dividends received deduction	106,888	44,237	41,486	21,165	5,611	2,809	99	764	1,946	-
71 Deduction for dividends paid on certain public utility stock	12,664	-	596	12,068	-	-	-	-	-	-
72 Western Hemisphere Trade Corporation deduction	419	240	179	-	1,063	1,053	718	103	232	-
73 Income subject to tax	6,056,861	645,465	3,207,311	2,204,085	538,230	118,019	16,109	7,926	93,984	-
74 Income tax, total	2,997,138	303,717	1,597,829	1,095,592	259,371	53,958	7,623	3,601	42,734	-
75 Tax from recomputing prior year investment credit	1,075	351	371	353	198	64	14	18	32	-
76 Investment credit	250,613	63,082	93,327	94,204	11,848	2,581	542	156	1,883	-
77 Net income (less deficit) after tax (65 minus 74 plus 76	3,382,212	418,572	1,722,469	1,241,171	261,528	41,477	3,120	2,293	36,255	[1]191
78 Net income after tax	3,514,140	521,866	1,749,731	1,242,543	351,208	89,928	10,841	8,085	70,998	4
Distributions to stockholders:										
79 Cash and property except own stock	2,740,760	452,421	1,159,571	1,128,768	171,062	22,844	3,081	3,783	15,980	-
80 Corporation's own stock	75,959	5,363	238	70,358	74,452	4,870	25	482	4,363	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 27.--BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Wholesale and retail trade—Continued										
	Retail trade										Wholesale and retail trade not allocable
	Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
1 Number of consolidated returns, total	848	81	114	73	149	123	65	132	108	3	17
2 With net income	563	50	76	47	99	83	44	87	76	1	12
3 Without net income	285	31	38	26	50	40	21	45	32	2	5
4 Number of subsidiaries	6,260	203	2,003	384	427	1,624	253	843	498	25	1,068
	(Thousand dollars)										
5 Total assets	6,156,508	116,176	4,192,153	389,355	212,337	395,640	242,203	359,319	241,176	8,149	1,190,078
6 Cash	423,732	6,517	265,603	43,666	10,742	33,934	16,228	30,973	15,959	110	34,813
7 Notes and accounts receivable	1,332,464	45,024	910,251	30,413	45,182	67,140	101,976	58,494	72,604	1,380	921,008
8 Less: Reserve for bad debts	58,093	3,094	29,142	9,406	935	2,351	10,306	757	2,102	-	35,109
9 Inventories	1,756,001	22,298	1,220,986	137,050	60,528	154,670	55,082	31,994	72,953	440	77,709
10 Investments in Government obligations	30,459	23	12,267	4,367	921	1,822	7,496	2,504	1,059	-	9,312
11 Other current assets	142,898	2,283	75,063	13,487	7,269	17,676	2,932	16,946	7,162	80	5,010
12 Loans to stockholders	10,917	255	510	7,729	830	696	307	397	193	-	-
13 Other investments	496,283	15,776	330,361	15,692	28,725	17,417	28,206	32,196	26,861	1,049	137,887
14 Depreciable assets	2,651,660	30,217	1,829,085	218,233	66,542	143,268	54,985	244,011	64,196	1,123	48,661
15 Less: Accumulated depreciation	1,093,746	12,160	737,837	104,772	25,215	63,330	28,030	94,460	27,343	599	24,253
16 Depletable assets	1,015	-	-	-	10	1,005	-	-	-	-	-
17 Less: Accumulated depletion	222	-	-	-	10	212	-	-	-	-	-
18 Land	215,930	6,280	136,051	19,623	9,269	13,949	7,308	19,066	4,025	359	3,571
19 Intangible assets (amortizable)	25,770	11	22,244	64	568	42	5	2,456	380	-	91
20 Less: Accumulated amortization	8,531	3	6,874	36	319	11	2	1,078	208	-	19
21 Other assets	229,971	2,749	163,585	13,245	8,230	9,925	6,016	16,577	5,437	4,207	11,397
22 Total liabilities	6,156,508	116,176	4,192,153	389,355	212,337	395,640	242,203	359,319	241,176	8,149	1,190,078
23 Accounts payable	820,735	12,341	485,752	66,085	23,182	79,777	34,611	53,604	65,009	374	114,431
24 Mortgages, notes, and bonds payable in less than one year	636,127	25,556	390,837	15,062	68,250	24,471	62,732	26,238	22,571	410	3,660
25 Other current liabilities	425,516	5,000	288,943	42,981	11,088	27,374	11,201	29,860	9,014	55	61,366
26 Loans from stockholders	36,912	1,524	10,856	12,541	3,021	512	3,754	3,559	1,145	-	155
27 Mortgages, notes, and bonds payable in one year or more	1,247,097	35,452	922,634	60,657	27,698	73,821	21,444	79,113	17,143	9,135	541,975
28 Other liabilities	239,580	2,031	169,793	7,122	5,430	11,658	26,485	9,476	7,533	52	126,104
29 Capital stock	728,396	15,862	436,228	63,355	33,883	56,137	40,791	53,972	27,464	704	122,237
30 Paid-in or capital surplus	339,086	6,270	160,952	32,782	15,644	49,253	12,375	28,950	32,928	[3]68	67,642
31 Surplus reserves	43,394	633	15,876	42	80	2,302	14,431	1,204	8,826	-	3,600
32 Earned surplus and undivided profits	1,639,665	11,507	1,310,282	88,728	24,061	70,335	14,379	73,343	49,543	[3]2,513	148,908
33 Total receipts	13,242,495	149,495	8,170,896	1,956,156	592,162	982,144	343,261	629,354	416,755	2,272	648,624
34 Business receipts	12,826,462	142,229	7,930,742	1,930,636	571,425	951,608	315,197	588,527	394,174	1,924	605,069
Interest on Government obligations:											
35 United States	1,059	4	363	411	25	51	45	158	2	-	2
36 State and local	557	-	504	29	-	2	20	2	-	-	-
37 Other interest	36,461	1,738	27,916	628	1,293	1,817	1,461	1,217	378	13	35,865
38 Rents	96,675	1,057	51,809	4,743	4,360	12,728	3,533	16,677	1,578	190	1,476
39 Royalties	284	8	-	85	-	89	-	92	10	-	1
40 Net short-term capital gain reduced by net long-term capital loss	572	1	486	25	35	1	-	6	18	-	5
41 Net long-term capital gain reduced by net short-term capital loss	19,089	361	4,780	1,091	1,658	1,765	3,019	6,042	347	26	596
42 Net gain, noncapital assets	1,218	198	186	60	329	93	2	61	280	9	115
43 Dividends, domestic corporations	2,386	103	1,232	303	155	80	94	362	57	-	936
44 Dividends, foreign corporations	53,990	-	53,874	-	51	-	5	60	-	-	971
45 Other receipts	203,742	3,796	99,004	18,145	12,831	13,910	19,885	16,150	19,911	110	3,588
46 Total deductions	12,898,260	152,653	7,917,381	1,901,858	588,100	971,108	339,332	616,705	408,765	2,358	576,202
47 Cost of sales and operations	8,769,110	108,177	5,208,804	1,538,163	488,478	639,219	193,630	337,597	253,978	1,064	323,631
48 Compensation of officers	60,714	2,669	21,839	6,756	5,241	8,734	4,107	6,933	4,414	21	3,086
49 Repairs	54,463	719	30,647	10,127	1,624	2,492	1,247	5,975	1,591	41	1,412
50 Bad debts	38,175	1,313	23,895	2,067	1,839	2,451	3,175	1,269	2,072	94	13,829
51 Rent paid on business property	446,172	1,618	288,424	31,018	6,657	55,684	10,363	37,442	14,756	210	15,985
52 Taxes paid	230,573	2,440	154,686	16,438	5,026	15,986	8,119	19,708	8,104	66	11,220
53 Interest paid	110,833	3,932	77,835	4,674	5,036	6,102	4,373	6,181	2,658	42	60,566
54 Contributions or gifts	5,550	21	3,775	817	70	430	83	238	114	2	19
55 Amortization	1,148	26	82	69	81	19	6	510	353	2	21
56 Depreciation	209,821	2,043	143,807	18,271	7,167	10,735	4,038	17,969	5,717	74	4,171
57 Depletion	1,436	6	717	327	261	110	-	15	-	-	-
58 Advertising	256,972	1,652	181,477	20,601	5,694	20,983	12,114	7,228	7,120	103	16,158
59 Pension, profit sharing, stock bonus, annuity plans	31,671	109	21,340	5,405	234	1,199	794	1,670	920	-	4,210
60 Other employee benefit plans	10,359	180	2,779	3,265	219	1,229	329	1,697	661	-	513
61 Net loss, noncapital assets	3,066	353	649	283	104	56	105	1,479	37	-	112
62 Other deductions	2,668,197	27,395	1,756,625	243,577	60,369	205,679	96,849	170,794	106,270	639	121,279
63 Total receipts less total deductions	344,235	[2]3,158	253,515	54,298	4,062	11,036	3,929	12,649	7,990	[2]86	72,422
64 Includable income of Controlled Foreign Corporations	97	97	-	-	-	-	-	-	-	-	-
65 Net income (less deficit) (63 plus 64 minus 36)	343,775	[2]3,061	253,011	54,269	4,062	11,034	3,909	12,647	7,990	[2]86	72,422
66 Net income	383,802	1,361	266,847	59,728	6,696	16,829	6,236	15,874	10,186	45	73,620
67 Deficit	40,027	4,422	13,836	5,459	2,634	5,795	2,327	3,227	2,196	131	1,198
68 Statutory special deductions, total	34,342	455	14,192	4,271	2,688	4,856	3,200	2,200	2,476	4	3,574
69 Net operating loss carryforward	32,325	367	13,150	4,014	2,559	4,787	3,120	1,895	2,429	4	2,779
70 Dividends received deduction	2,007	88	1,042	257	119	69	80	305	47	-	795
71 Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-
72 Western Hemisphere Trade Corporation deduction	10	-	-	-	10	-	-	-	-	-	-
73 Income subject to tax	350,154	906	252,922	55,459	4,006	12,005	3,076	14,026	7,713	41	70,057
74 Income tax, total	170,574	318	125,270	26,894	1,638	5,841	1,412	5,591	3,599	11	34,839
75 Tax from recomputing prior year investment credit	132	1	59	35	11	8	-	6	11	1	2
76 Investment credit	9,021	21	5,726	1,389	111	378	75	999	321	1	246
77 Net income (less deficit) after tax (65 minus 74 plus 76)	182,222	[1]3,358	133,467	28,764	2,535	5,571	2,572	8,055	4,712	[1]96	37,829
78 Net income after tax	222,253	1,065	147,306	34,223	5,169	11,366	4,899	11,282	6,908	35	39,027
Distributions to stockholders:											
79 Cash and property except own stock	129,019	440	98,037	17,546	558	4,064	1,386	5,103	1,885	-	19,199
80 Corporation's own stock	6,741	-	1,765	-	205	4,338	-	202	231	-	62,841

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 27.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued							
		Finance, insurance, and real estate							
		Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate
		(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
1	Number of consolidated returns, total	1,751	100	307	44	106	81	76	1,037
2	With net income	998	91	180	36	73	51	53	514
3	Without net income	753	9	127	8	33	30	23	523
4	Number of subsidiaries	8,136	323	2,725	131	318	420	245	3,974
		(Thousand dollars)							
5	Total assets	90,383,167	45,138,169	19,133,073	810,856	3,134,744	15,271,574	271,777	6,622,974
6	Cash	10,055,922	8,575,775	634,461	55,032	86,946	453,788	51,815	198,105
7	Notes and accounts receivable	34,106,542	23,962,186	7,339,160	388,268	272,010	1,142,916	99,540	902,462
8	Less: Reserve for bad debts	1,135,010	542,333	501,658	181	24,874	12,342	740	52,882
9	Inventories	241,004	61	85,324	3,266	7,844	21,133	380	122,996
10	Investments in Government obligations	14,240,278	9,506,047	513,032	40,484	299,420	3,809,361	11,939	59,995
11	Other current assets	1,313,574	783,597	102,537	47,430	23,717	191,444	22,168	142,681
12	Loans to stockholders	25,311	-	7,107	54	4,755	146	79	13,170
13	Other investments	21,553,831	1,967,646	10,064,057	180,124	1,080,091	7,263,085	61,717	937,111
14	Depreciable assets	6,887,423	777,866	647,047	66,885	1,231,300	351,054	23,982	3,789,289
15	Less: Accumulated depreciation	1,277,768	134,257	114,530	33,235	99,458	47,714	11,311	837,263
16	Depletable assets	570,702	355	55,087	25,922	160,065	18	-	329,255
17	Less: Accumulated depletion	162,386	51	8,913	5,422	26,108	18	-	121,874
18	Land	1,079,739	63,870	66,015	24,512	42,929	18,906	1,392	862,115
19	Intangible assets (amortizable)	33,698	504	10,878	540	306	552	243	20,675
20	Less: Accumulated amortization	8,213	158	3,575	128	132	217	118	3,885
21	Other assets	2,858,520	177,061	237,044	17,305	75,933	2,079,462	10,691	261,024
22	Total liabilities	90,383,167	45,138,169	19,133,073	810,856	3,134,744	15,271,574	271,777	6,622,974
23	Accounts payable	1,346,879	101,311	531,710	114,856	34,969	132,869	111,817	319,347
24	Mortgages, notes, and bonds payable in less than one year	4,747,745	360,355	2,865,641	213,279	113,529	482,645	11,043	701,253
25	Other current liabilities	47,732,250	38,650,610	7,309,154	129,435	382,423	1,001,215	32,375	227,038
26	Loans from stockholders	1,562,829	3,009	1,193,287	7,142	7,674	275,145	458	76,114
27	Mortgages, notes, and bonds payable in one year or more	10,343,845	545,706	4,917,902	113,610	802,554	281,798	18,370	3,663,905
28	Other liabilities	9,326,195	1,642,326	601,948	53,944	115,023	6,496,515	24,326	392,113
29	Capital stock	3,165,625	1,194,397	453,207	45,999	308,525	707,606	16,892	438,999
30	Paid-in or capital surplus	3,501,218	1,358,302	668,590	29,250	128,895	674,850	33,546	607,785
31	Surplus reserves	2,607,890	210,811	215,298	179	863,759	1,297,073	1,663	19,107
32	Earned surplus and undivided profits	6,048,691	1,071,342	376,336	103,162	377,393	3,921,858	21,287	177,313
33	Total receipts	11,705,063	1,985,484	1,868,310	399,577	323,486	5,696,330	202,613	1,229,263
34	Business receipts	7,753,787	358,139	1,037,120	274,072	169,514	5,066,693	181,250	666,999
	Interest on Government obligations:								
35	United States	279,945	200,237	18,877	3,982	2,113	52,860	353	1,523
36	State and local	213,713	113,799	3,709	958	10,695	84,007	302	243
37	Other interest	2,280,112	1,240,248	701,699	20,098	74,303	193,194	2,205	48,365
38	Rents	261,313	41,664	28,154	3,435	10,396	31,502	1,747	144,415
39	Royalties	65,175	380	211	6	3,255	271	1	61,051
40	Net short-term capital gain reduced by net long-term capital loss	4,753	135	1,004	322	557	145	6	2,584
41	Net long-term capital gain reduced by net short-term capital loss	189,234	6,690	15,784	3,102	13,310	75,298	803	74,247
42	Net gain, noncapital assets	212,807	2,333	2,420	77,698	974	4,950	86	124,346
43	Dividends, domestic corporations	180,408	8,333	6,946	2,220	22,940	130,033	883	9,053
44	Dividends, foreign corporations	11,903	476	692	48	7,549	2,776	39	323
45	Other receipts	251,913	13,050	51,694	13,636	7,880	54,601	14,938	96,114
46	Total deductions	10,935,700	1,641,302	1,735,678	377,831	251,729	5,510,265	185,182	1,233,713
47	Cost of sales and operations	3,720,213	1,138	285,153	112,406	43,985	2,984,886	43,658	248,987
48	Compensation of officers	225,239	77,930	41,488	16,897	7,751	34,189	19,773	27,211
49	Repairs	36,619	10,889	5,570	803	732	2,959	383	15,283
50	Bad debts	242,328	84,908	129,932	231	2,014	15,225	737	9,281
51	Rent paid on business property	211,527	44,845	27,611	8,178	4,346	54,284	7,794	64,469
52	Taxes paid	421,488	67,773	41,479	9,502	7,189	152,314	5,217	138,014
53	Interest paid	1,619,056	588,389	692,735	15,975	53,027	50,898	1,573	216,459
54	Contributions or gifts	9,661	5,667	740	184	519	1,014	548	989
55	Amortization	5,124	825	1,427	78	49	154	50	2,541
56	Depreciation	298,255	54,085	52,555	4,680	9,721	30,102	2,125	144,987
57	Depletion	72,767	133	2,921	2,137	11,926	131	1	55,518
58	Advertising	102,196	30,267	22,903	3,547	2,845	18,114	1,150	23,370
59	Pension, profit sharing, stock bonus, annuity plans	95,473	43,510	9,203	4,016	3,277	28,874	3,638	2,955
60	Other employee benefit plans	29,205	7,516	3,512	1,691	812	12,153	871	2,650
61	Net loss, noncapital assets	38,053	29,184	3,955	13	314	68	23	4,496
62	Other deductions	3,808,496	594,243	414,494	197,493	103,222	2,124,900	97,641	276,503
63	Total receipts less total deductions	769,363	344,182	132,632	21,746	71,757	186,065	17,431	[2]4,450
64	Includable income of Controlled Foreign Corporations	293	-	-	-	-	20	-	273
65	Net income (less deficit) (63 plus 64 minus 36)	555,943	230,383	128,923	20,788	61,062	102,078	17,129	[2]4,420
66	Net income	745,994	247,238	158,859	22,501	63,689	141,645	20,189	91,873
67	Deficit	190,051	16,855	29,936	1,713	2,627	39,567	3,060	96,293
68	Statutory special deductions, total	227,371	8,160	24,116	2,805	38,736	112,071	1,885	39,598
69	Net operating loss carryforward	76,947	1,109	18,110	934	19,700	3,889	1,135	32,070
70	Dividends received deduction	150,375	7,051	5,978	1,871	19,015	108,182	750	7,528
71	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-
72	Western Hemisphere Trade Corporation deduction	49	-	28	-	21	-	-	-
73	Income subject to tax	572,797	240,302	136,138	20,271	28,504	74,887	18,435	54,260
74	Income tax, total	260,471	118,187	65,183	9,885	11,414	28,933	8,859	18,010
75	Tax from recomputing prior year investment credit	383	153	111	6	7	8	4	94
76	Investment credit	5,443	2,649	994	195	128	781	83	613
77	Net income (less deficit) after tax (65 minus 74 plus 76)	300,915	114,845	64,734	11,098	49,776	73,926	8,353	[1]21,817
78	Net income after tax	491,053	131,704	94,670	12,815	52,403	113,494	11,413	74,554
	Distributions to stockholders:								
79	Cash and property except own stock	467,865	162,519	63,752	4,997	36,608	160,138	9,589	30,262
80	Corporation's own stock	174,465	120,372	23,710	2,544	47	20,438	1,080	6,274

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 27.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued								
		Services								Nature of business not allocable
		Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	
		(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1	Number of consolidated returns, total	772	121	69	247	60	100	103	72	1
2	With net income	466	51	39	168	35	65	54	54	1
3	Without net income	306	70	30	79	25	35	49	18	-
4	Number of subsidiaries	3,575	776	277	582	309	874	551	206	3
		(Thousand dollars)								
5	Total assets	5,101,775	1,627,601	124,404	855,307	383,811	1,681,454	343,977	85,221	182
6	Cash	331,853	81,146	6,215	75,332	17,470	125,332	16,750	9,608	25
7	Notes and accounts receivable	846,067	144,322	20,698	277,711	45,679	314,554	14,511	28,592	72
8	Less: Reserve for bad debts	18,587	5,442	951	6,007	2,305	3,135	114	633	-
9	Inventories	579,755	29,941	10,847	26,592	8,296	494,726	5,992	3,361	12
10	Investments in Government obligations	30,154	2,813	164	7,967	557	15,438	531	2,684	-
11	Other current assets	206,727	61,693	4,062	21,546	5,482	92,683	17,196	4,065	12
12	Loans to stockholders	4,407	913	1,532	1,032	77	83	711	59	-
13	Other investments	865,391	264,909	15,082	141,855	18,816	379,335	39,268	6,126	-
14	Depreciable assets	2,769,839	1,287,548	66,619	401,571	391,402	329,518	258,167	35,214	-
15	Less: Accumulated depreciation	1,005,919	455,866	32,120	137,735	130,117	174,109	63,120	12,852	-
16	Depletable assets	8,436	7,467	-	962	-	7	-	-	-
17	Less: Accumulated depletion	3,968	3,813	-	155	-	-	-	-	-
18	Land	275,942	164,644	3,838	13,480	6,975	46,851	36,859	3,295	32
19	Intangible assets (amortizable)	33,921	2,861	151	2,203	6,051	21,653	925	77	-
20	Less: Accumulated amortization	22,546	2,009	81	615	1,487	17,886	424	44	-
21	Other assets	200,303	46,474	28,548	29,568	16,915	56,404	16,725	5,669	29
22	Total liabilities	5,101,775	1,627,601	124,404	855,307	383,811	1,681,454	343,977	85,221	182
23	Accounts payable	465,457	74,679	14,505	162,883	18,252	175,835	12,685	6,618	26
24	Mortgages, notes, and bonds payable in less than one year	722,131	157,668	17,740	155,091	98,023	244,237	43,799	5,573	23
25	Other current liabilities	400,030	66,864	7,034	67,889	13,406	214,837	17,568	12,432	13
26	Loans from stockholders	50,725	15,136	788	13,945	958	14,198	4,859	841	-
27	Mortgages, notes, and bonds payable in one year or more	1,742,421	771,783	40,867	170,576	187,627	401,804	153,442	16,322	35
28	Other liabilities	221,294	35,360	5,019	47,348	10,338	106,679	10,153	6,397	10
29	Capital stock	485,723	148,363	19,938	65,123	25,267	179,829	36,798	10,405	85
30	Paid-in or capital surplus	553,089	191,092	17,703	55,589	18,252	194,995	61,769	13,689	23
31	Surplus reserves	40,905	12,309	3	7,301	1,416	15,444	2,794	1,638	1
32	Earned surplus and undivided profits	420,000	154,347	807	109,562	10,272	133,596	110	11,306	[3]34
33	Total receipts	4,346,603	964,668	148,316	1,213,499	237,974	1,327,265	208,459	246,422	69
34	Business receipts	4,009,938	808,342	144,727	1,176,959	213,372	1,240,641	184,223	241,674	69
	Interest on Government obligations:									
35	United States	1,518	450	-	596	44	260	97	71	-
36	State and local	501	118	1	358	1	18	-	5	-
37	Other interest	26,548	16,576	427	3,912	516	4,229	646	242	-
38	Rents	153,090	98,261	531	12,094	16,406	15,929	8,645	1,224	-
39	Royalties	20,396	304	-	362	-	19,322	324	84	-
40	Net short-term capital gain reduced by net long-term capital loss	244	158	-	56	-	21	8	1	-
41	Net long-term capital gain reduced by net short-term capital loss	35,569	6,999	605	5,001	4,881	16,553	1,243	287	-
42	Net gain, noncapital assets	4,819	2,143	169	272	609	1,420	169	37	-
43	Dividends, domestic corporations	4,445	1,278	47	434	27	2,534	94	31	-
44	Dividends, foreign corporations	12,962	396	-	4,842	-	7,709	-	15	-
45	Other receipts	76,573	29,643	1,809	8,613	2,118	18,629	13,010	2,751	-
46	Total deductions	4,281,586	979,978	148,535	1,166,661	239,428	1,309,467	204,856	232,661	68
47	Cost of sales and operations	2,319,687	412,294	84,825	800,553	87,741	703,213	70,835	160,226	42
48	Compensation of officers	83,566	8,055	3,043	41,113	3,028	15,543	4,938	7,846	-
49	Repairs	44,617	24,377	1,363	7,324	1,079	4,822	5,036	616	6
50	Bad debts	28,197	4,554	1,269	7,202	2,368	10,729	265	1,810	1
51	Rent paid on business property	134,929	48,626	4,114	32,039	7,050	22,115	15,550	5,435	4
52	Taxes paid	165,450	54,027	4,493	26,567	6,373	56,232	12,645	5,113	-
53	Interest paid	124,678	53,457	3,389	16,015	13,105	25,062	11,800	1,850	-
54	Contributions or gifts	2,406	62	45	1,535	26	487	139	112	-
55	Amortization	3,303	722	159	657	378	436	895	56	-
56	Depreciation	434,026	78,738	6,005	56,124	75,653	194,815	19,978	2,713	-
57	Depletion	291	24	-	15	-	215	10	27	-
58	Advertising	80,742	21,720	2,462	7,851	3,099	36,896	4,244	4,470	-
59	Pension, profit sharing, stock bonus, annuity plans	25,214	2,564	196	16,227	178	2,089	777	3,183	-
60	Other employee benefit plans	14,747	5,505	957	5,393	659	1,008	282	943	-
61	Net loss, noncapital assets	11,901	9,906	227	450	21	406	874	17	-
62	Other deductions	807,832	255,347	35,988	147,596	38,670	235,399	56,588	38,244	15
63	Total receipts less total deductions	65,017	[2]15,310	[2]219	46,838	[2]1,454	17,798	3,603	13,761	1
64	Includable income of Controlled Foreign Corporations	9,697	-	-	-	-	9,697	-	-	-
65	Net income (less deficit) (63 plus 64 minus 36)	74,213	[2]15,428	[2]220	46,480	[2]1,455	27,477	3,603	13,756	1
66	Net income	164,901	6,135	3,427	52,739	2,919	72,404	12,835	14,442	1
67	Deficit	90,688	21,563	3,647	6,259	4,374	44,927	9,232	686	-
68	Statutory special deductions, total	26,149	3,393	750	2,433	861	14,748	2,476	1,488	-
69	Net operating loss carryforward	21,153	2,335	711	2,031	838	11,378	2,398	1,462	-
70	Dividends received deduction	3,731	1,058	39	352	23	2,155	78	26	-
71	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-
72	Western Hemisphere Trade Corporation deduction	1,265	-	-	50	-	1,215	-	-	-
73	Income subject to tax	140,870	4,010	2,668	50,417	2,059	58,368	10,394	12,954	1
74	Income tax, total	63,672	1,225	1,153	24,061	865	25,300	4,852	6,216	-
75	Tax from recomputing prior year investment credit	67	2	-	40	6	9	8	2	-
76	Investment credit	3,734	226	125	2,232	179	313	508	151	-
77	Net income (less deficit) after tax (65 minus 74 plus 76)	14,275	[1]16,427	[1]1,248	24,651	[1]2,141	2,490	[1]741	7,691	1
78	Net income after tax	104,964	5,136	2,399	30,911	2,233	47,417	8,491	8,377	1
	Distributions to stockholders:									
79	Cash and property except own stock	41,155	7,880	224	8,840	1,643	20,701	1,390	477	-
80	Corporation's own stock	7,876	-	-	2,813	504	2,934	-	1,625	-

[1]Loss after tax.
[2]Loss or deficit.
[3]Negative amount.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

Item	Total consolidated returns with net income	Agriculture, forestry, and fisheries	Major industrial group: Mining: Total mining	Mining: Metal mining	Mining: Coal mining	Mining: Crude petroleum and natural gas	Mining: Nonmetallic minerals (except fuels) mining	Contract construction	Manufacturing: Total manufacturing	Manufacturing: Food and kindred products
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1 Number of consolidated returns with net income	4,761	31	107	15	22	56	14	231	1,439	173
2 Number of subsidiaries	25,158	80	475	86	134	179	76	684	7,413	950
					(Thousand dollars)					
3 Total assets	331,165,746	350,377	5,356,101	2,086,357	852,258	1,929,318	488,168	2,104,697	126,343,677	5,635,272
4 Cash	17,315,492	7,982	366,483	117,446	50,539	133,309	65,189	148,970	4,783,155	316,838
5 Notes and accounts receivable	67,305,125	25,303	693,412	257,069	170,036	216,739	49,568	585,277	27,284,131	1,172,366
6 Less: Reserve for bad debts	1,857,182	5,428	4,130	420	2,066	1,186	458	3,921	645,876	20,338
7 Inventories	22,700,097	39,804	308,156	195,468	36,789	40,327	35,572	205,929	17,062,663	1,446,352
8 Investments in Government obligations	22,356,438	11,387	248,020	138,830	23,631	46,410	39,149	28,141	5,997,204	56,197
9 Other current assets	6,198,587	2,315	94,738	58,336	12,775	18,096	5,531	99,183	2,120,220	145,876
10 Loans to stockholders	41,673	433	1,670	-	45	1,588	37	2,289	10,640	1,896
11 Other investments	47,438,788	123,963	968,303	347,343	78,059	438,941	103,960	391,490	19,677,162	794,703
12 Depreciable assets	211,940,141	332,706	3,528,237	1,334,824	693,827	1,137,662	361,924	783,165	86,205,039	2,943,250
13 Less: Accumulated depreciation	78,277,555	212,627	1,673,650	638,154	317,437	524,108	193,951	334,569	45,666,607	1,474,632
14 Depletable assets	8,453,581	3,110	945,427	137,755	106,792	689,476	11,404	16,388	6,984,923	10,362
15 Less: Accumulated depletion	3,763,078	5	387,822	27,465	37,815	318,230	4,312	2,668	3,226,352	3,661
16 Land	3,611,178	10,506	32,248	12,897	7,224	9,036	3,091	105,686	2,073,020	121,611
17 Intangible assets (amortizable)	1,700,376	45	99,953	70,030	41	28,672	1,210	2,493	1,481,402	5,653
18 Less: Accumulated amortization	1,201,566	35	14,621	6,477	32	7,961	151	967	1,135,830	3,396
19 Other assets	7,203,651	10,918	149,677	88,875	29,850	20,547	10,405	77,811	3,338,783	122,195
20 Total liabilities	331,165,746	350,377	5,356,101	2,086,357	852,258	1,929,318	488,168	2,104,697	126,343,677	5,635,272
21 Accounts payable	16,678,471	11,501	303,693	120,741	78,615	89,105	15,232	402,787	11,047,564	644,641
22 Mortgages, notes, and bonds payable in less than one year	11,598,467	9,147	128,226	16,773	39,781	66,923	4,749	157,904	4,737,176	287,912
23 Other current liabilities	60,152,154	7,371	320,515	133,603	38,989	78,418	69,505	159,161	7,640,657	353,727
24 Loans from stockholders	1,735,951	1,300	12,411	6,980	2,632	2,725	74	8,277	156,601	9,527
25 Mortgages, notes, and bonds payable in one year or more	65,958,456	12,436	712,108	260,806	218,750	206,014	26,538	395,836	17,191,738	1,122,910
26 Other liabilities	16,179,594	22,136	236,917	61,422	71,945	90,716	12,834	135,292	4,410,436	123,394
27 Capital stock	50,384,071	211,079	646,463	233,703	85,796	221,398	105,566	248,499	20,755,540	1,098,726
28 Paid-in or capital surplus	29,492,296	7,955	724,895	381,457	113,729	135,451	94,258	182,144	14,288,240	323,171
29 Surplus reserves	5,228,876	2,995	21,309	8,187	5,787	7,065	270	14,116	1,988,586	33,073
30 Earned surplus and undivided profits	73,757,410	64,457	2,249,564	862,685	196,234	1,031,503	159,142	400,681	44,127,139	1,638,191
31 Total receipts	213,649,760	497,467	3,427,581	1,349,994	901,710	829,968	345,909	2,671,028	133,083,920	10,002,630
32 Business receipts	202,268,149	480,393	3,267,177	1,291,883	879,849	766,344	329,101	2,498,366	127,476,669	9,870,344
Interest on Government obligations:										
33 United States	535,145	193	5,697	2,886	396	1,487	928	814	224,653	1,386
34 State and local	219,284	66	620	181	29	402	8	235	19,959	320
35 Other interest	2,913,662	2,165	18,756	6,889	1,563	7,091	3,213	10,937	493,833	17,076
36 Rents	1,327,842	1,821	11,170	2,166	2,599	2,562	3,843	55,126	523,724	8,414
37 Royalties	357,872	53	14,555	720	1,598	11,562	675	1,456	282,882	8,949
38 Net short-term capital gain reduced by net long-term capital loss.	15,476	-	238	115	22	90	11	354	9,175	413
39 Net long-term capital gain reduced by net short-term capital loss.	840,693	6,337	25,593	6,775	8,590	7,964	2,264	34,558	423,752	20,067
40 Net gain, noncapital assets	257,613	213	3,460	310	866	1,497	787	4,949	38,748	4,740
41 Dividends, domestic corporations	915,646	205	25,860	13,593	811	10,743	713	6,021	601,633	8,327
42 Dividends, foreign corporations	1,539,608	5,304	19,183	15,777	5	2,579	822	405	1,386,422	17,762
43 Other receipts	2,458,770	717	35,272	8,699	5,382	17,647	3,544	57,807	1,602,470	44,832
44 Total deductions	193,515,760	490,172	3,052,960	1,158,835	867,936	733,726	292,463	2,567,048	121,394,328	9,663,990
45 Cost of sales and operations	130,034,158	279,728	1,898,750	835,138	629,209	238,216	196,187	2,129,086	83,958,780	7,440,753
46 Compensation of officers	948,558	1,055	19,832	4,409	5,504	8,135	1,784	32,521	420,861	31,843
47 Repairs	2,354,276	11,640	48,435	6,502	32,768	5,186	3,979	22,717	2,129,969	91,620
48 Bad debts	592,213	646	4,761	111	1,323	2,646	681	11,638	214,479	9,568
49 Rent paid on business property	2,783,781	20,485	33,474	1,981	7,449	19,979	4,065	17,046	1,203,988	56,027
50 Taxes paid	9,095,669	13,277	105,515	42,943	23,197	30,382	8,993	39,985	5,470,221	334,269
51 Interest paid	4,463,268	1,310	37,133	11,140	11,273	12,580	2,140	29,383	1,111,461	65,939
52 Contributions or gifts	179,599	140	1,561	710	402	355	94	1,297	115,986	5,258
53 Amortization	100,674	7	2,737	2,143	256	202	136	748	41,718	737
54 Depreciation	10,289,438	18,501	216,222	82,127	49,828	63,664	20,603	65,999	4,964,100	196,027
55 Depletion	2,698,116	20	283,319	81,629	15,851	153,267	32,572	746	2,307,348	1,929
56 Advertising	2,314,921	3,594	3,498	865	1,509	914	210	5,491	1,698,155	345,396
57 Pension, profit sharing, stock bonus, annuity plans	2,057,910	1,021	19,921	8,088	6,931	3,913	989	8,661	1,157,886	39,694
58 Other employee benefit plans	1,130,532	4,479	16,816	878	15,049	584	305	4,587	812,005	44,943
59 Net loss, noncapital assets	36,048	10	744	167	136	440	1	823	14,131	1,643
60 Other deductions	24,436,599	134,258	360,242	80,004	67,251	193,263	19,724	196,320	15,773,240	998,344
61 Total receipts less total deductions	20,134,000	7,295	374,621	191,159	33,774	96,242	53,446	103,980	11,689,592	338,640
62 Includable income of Controlled Foreign Corporations	13,537	-	-	-	-	-	-	-	3,394	180
63 Net income (61 plus 62 minus 34)	19,928,253	7,229	374,001	190,978	33,745	95,840	53,438	103,745	11,673,027	338,500
64 Statutory special deductions, total	1,578,225	807	114,636	42,742	6,282	25,343	40,269	22,194	950,124	27,281
65 Net operating loss carryforward	565,468	652	69,146	10,522	5,589	15,172	37,863	16,943	240,191	13,024
66 Dividends received deduction	774,533	155	21,978	11,554	693	9,125	606	5,115	510,817	6,565
67 Deduction for dividends paid on certain public utility stock	12,664	-	-	-	-	-	-	-	-	-
68 Western Hemisphere Trade Corporation deduction	225,560	-	23,512	20,666	-	1,046	1,800	136	199,116	7,692
69 Income subject to tax	18,388,349	7,247	264,634	148,236	28,632	74,597	13,169	82,301	10,725,408	311,651
70 Income tax, total	9,006,914	2,106	126,731	72,371	12,257	35,995	6,108	34,472	5,263,082	151,186
71 Tax from recomputing prior year investment credit	6,439	1	381	-	8	361	12	188	4,275	226
72 Investment credit	502,165	72	7,221	2,147	3,092	1,655	327	3,026	220,208	11,807
73 Net income after tax (63 minus 70 plus 72)	11,423,504	5,195	254,491	120,754	24,580	61,500	47,657	72,299	6,630,153	199,121
Distributions to stockholders:										
74 Cash and property except own stock	8,594,203	4,202	163,018	81,257	10,373	54,513	16,875	23,678	5,059,953	117,948
75 Corporation's own stock	1,448,993	-	14,935	755	6,534	7,384	262	3,739	1,102,500	15,981

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Manufacturing—Continued										
	Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1 Number of consolidated returns with net income	3	40	61	52	29	42	145	102	39	39	25
2 Number of subsidiaries	7	122	409	282	97	170	508	536	1,135	217	136
	(Thousand dollars)										
3 Total assets	55,808	503,779	504,690	2,656,064	169,049	1,631,462	2,714,903	7,553,846	47,964,416	571,062	183,404
4 Cash	3,169	30,967	22,800	114,103	12,560	70,802	249,135	474,236	1,283,238	45,662	9,036
5 Notes and accounts receivable	3,416	94,372	120,730	299,395	41,214	230,933	754,498	1,361,131	8,117,778	89,899	45,974
6 Less: Reserve for bad debts	13	2,376	1,872	4,715	1,112	6,235	176,758	17,808	207,563	2,914	208
7 Inventories	28,810	138,911	177,243	400,520	39,470	244,346	268,363	1,117,316	3,086,338	77,742	79,533
8 Investments in Government obligations	-	12,706	5,255	46,486	1,236	13,526	78,132	263,558	1,558,478	1,391	148
9 Other current assets	91	3,888	12,228	30,475	2,462	10,099	73,688	123,108	678,041	5,146	2,155
10 Loans to stockholders	-	1,368	147	314	137	156	385	2,101	-	115	21
11 Other investments	7,586	69,966	44,389	271,134	23,515	169,462	496,141	877,024	10,241,808	201,585	9,538
12 Depreciable assets	21,074	226,065	170,410	1,886,228	87,174	1,527,433	1,192,086	6,640,469	37,783,341	205,626	70,933
13 Less: Accumulated depreciation	10,468	117,084	75,324	861,456	42,486	769,512	578,894	3,627,870	19,673,157	114,428	37,472
14 Depletable assets	-	36,721	23	407,787	-	119,704	38,398	38,493	5,164,593	5,861	-
15 Less: Accumulated depletion	-	6,124	-	9,054	-	39,643	4,203	11,037	2,424,291	954	-
16 Land	638	8,137	3,719	18,195	2,091	30,770	60,477	92,685	1,147,067	33,761	698
17 Intangible assets (amortizable)	-	8	4,768	98	707	53	21,535	59,953	1,246,197	8,098	4
18 Less: Accumulated amortization	-	4	1,120	9	507	29	2,443	35,312	1,048,172	4,874	1
19 Other assets	1,505	6,258	21,294	56,563	2,588	29,597	244,403	195,799	1,010,720	19,346	3,045
20 Total liabilities	55,808	503,779	504,690	2,656,064	169,049	1,631,462	2,714,903	7,553,846	47,964,416	571,062	183,404
21 Accounts payable	3,131	38,060	77,284	125,388	14,991	87,879	254,602	828,232	4,397,379	45,944	20,778
22 Mortgages, notes, and bonds payable in less than one year	6,559	34,918	53,758	94,538	8,146	34,673	121,303	80,037	325,341	16,610	17,455
23 Other current liabilities	3,338	32,024	32,101	121,484	10,438	91,468	287,649	524,838	1,570,954	22,728	4,518
24 Loans from stockholders	-	2,627	1,086	806	211	822	42,976	6,120	59,006	2,484	175
25 Mortgages, notes, and bonds payable in one year or more	2,210	86,998	52,747	670,011	26,782	308,338	332,224	1,356,456	4,292,936	171,051	21,911
26 Other liabilities	771	13,213	8,038	38,779	11,412	15,219	287,502	164,838	1,432,174	49,043	19,974
27 Capital stock	18,718	90,292	53,352	414,024	31,801	200,617	289,084	1,299,552	10,262,264	67,525	41,624
28 Paid-in or capital surplus	1,309	45,404	86,194	323,675	57,630	341,632	210,877	470,867	7,978,755	90,566	3,400
29 Surplus reserves	-	1,537	7,242	2,420	525	3,441	14,387	146,386	979,430	2,698	3,512
30 Earned surplus and undivided profits	19,772	158,706	132,888	864,939	7,113	547,373	874,299	2,676,520	16,666,177	102,413	50,057
31 Total receipts	59,520	660,757	874,955	2,644,226	213,434	1,860,837	3,787,522	7,754,879	41,941,394	563,186	340,565
32 Business receipts	58,986	645,064	843,267	2,436,743	209,504	1,806,954	3,585,727	7,339,352	39,047,940	542,255	338,570
Interest on Government obligations:											
33 United States	-	444	33	1,305	19	783	2,347	5,831	60,255	21	92
34 State and local	-	33	5	323	12	130	1,166	1,361	1,140	12	5
35 Other interest	34	2,230	3,309	10,331	697	4,323	14,282	24,700	140,918	2,910	248
36 Rents	26	973	1,816	8,278	350	3,554	11,188	15,837	351,045	3,323	214
37 Royalties	-	949	2,314	811	13	4,953	12,494	50,871	56,040	460	10
38 Net short-term capital gain reduced by net long-term capital loss	-	41	5	223	3	107	183	474	3,904	1	3
39 Net long-term capital gain reduced by net short-term capital loss	99	4,702	1,147	158,193	946	24,252	26,429	15,050	89,620	1,128	438
40 Net gain, noncapital assets	3	65	473	1,629	43	290	2,752	10,050	8,293	197	11
41 Dividends, domestic corporations	104	2,843	99	660	26	2,886	12,969	10,337	530,538	987	31
42 Dividends, foreign corporations	165	76	491	859	1	5,349	17,023	233,324	605,683	1,292	-
43 Other receipts	103	3,337	21,996	24,871	1,820	7,256	100,962	47,692	1,046,018	10,600	943
44 Total deductions	50,565	619,500	839,010	2,468,832	202,566	1,748,370	3,449,868	6,698,629	39,526,449	540,084	333,276
45 Cost of sales and operations	29,798	498,445	632,064	1,813,402	146,800	1,226,624	2,266,659	3,879,959	25,876,209	349,755	257,467
46 Compensation of officers	637	6,547	9,260	9,280	3,865	8,850	41,702	31,547	54,049	5,507	2,807
47 Repairs	553	4,546	5,034	26,036	1,086	49,551	16,917	146,656	692,500	3,286	3,826
48 Bad debts	24	1,134	2,169	5,533	632	6,527	22,695	11,433	49,375	1,890	536
49 Rent paid on business property	376	4,711	12,670	21,011	2,558	11,964	31,629	62,551	639,682	12,347	5,807
50 Taxes paid	5,627	10,597	15,920	70,864	4,712	38,860	78,976	136,775	2,583,971	18,800	7,993
51 Interest paid	329	8,370	9,038	40,606	1,933	16,922	34,162	63,777	209,342	8,043	3,703
52 Contributions or gifts	168	886	755	2,153	148	1,777	7,403	13,703	24,721	479	229
53 Amortization	8	18	66	2,642	206	58	2,049	2,107	10,795	123	13
54 Depreciation	1,420	15,259	14,283	100,785	5,032	92,627	89,660	436,498	1,649,594	16,054	5,652
55 Depletion	-	3,154	-	153,525	-	17,918	2,589	35,897	1,925,726	896	-
56 Advertising	2,845	5,678	14,752	13,908	3,010	15,894	73,145	491,105	220,097	23,569	3,393
57 Pension, profit sharing, stock bonus, annuity plans	527	3,135	3,602	18,035	1,003	15,691	36,145	96,598	289,658	2,635	731
58 Other employee benefit plans	255	1,108	1,802	4,189	810	9,437	13,197	36,595	102,014	2,869	1,724
59 Net loss, noncapital assets	-	17	3	18	-	291	592	282	2,536	2,283	27
60 Other deductions	7,998	55,895	117,592	186,845	30,771	235,379	732,348	1,253,146	5,196,180	91,548	39,368
61 Total receipts less total deductions	8,955	41,257	35,945	175,394	10,868	112,467	337,654	1,056,250	2,414,945	23,102	7,289
62 Includable income of Controlled Foreign Corporations	-	-	-	-	-	15	-	195	-	241	-
63 Net income (61 plus 62 minus 34)	8,955	41,224	35,940	175,071	10,856	112,352	336,488	1,055,084	2,413,805	23,331	7,284
64 Statutory special deductions, total	88	5,591	6,895	4,869	3,007	5,809	28,755	29,754	616,997	6,100	2,404
65 Net operating loss carryforward	-	3,221	6,811	4,318	2,984	3,073	17,700	14,209	31,097	5,262	2,378
66 Dividends received deduction	88	2,370	84	551	22	2,454	11,024	8,829	450,951	838	26
67 Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-
68 Western Hemisphere Trade Corporation deduction	-	-	-	-	1	282	31	6,716	134,949	-	-
69 Income subject to tax	8,866	35,627	29,044	170,784	7,847	106,554	308,852	1,025,330	1,796,806	17,231	4,877
70 Income tax, total	4,390	16,468	14,132	47,280	3,534	47,075	147,495	508,376	879,875	8,269	2,324
71 Tax from recomputing prior year investment credit	1	7	50	172	3	28	259	299	784	11	1
72 Investment credit	101	954	728	6,930	140	6,561	4,719	28,182	35,922	578	84
73 Net income after tax (63 minus 70 plus 72)	4,666	25,710	22,536	134,721	7,462	71,838	193,712	574,890	1,569,852	15,640	5,044
Distributions to stockholders:											
74 Cash and property except own stock	2,845	7,692	8,048	61,818	972	49,464	113,015	375,294	1,886,269	4,211	765
75 Corporation's own stock	-	591	1,418	21,322	157	10,586	2,751	29,806	797,455	158	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Manufacturing—Continued									
		Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
1	Number of consolidated returns with net income	56	72	120	142	115	36	42	45	60	1
2	Number of subsidiaries	238	457	257	506	552	341	174	168	150	1
		(Thousand dollars)									
3	Total assets	1,746,974	12,249,063	1,321,059	5,965,355	7,206,647	23,650,925	2,632,111	1,053,547	354,492	19,749
4	Cash	68,653	487,658	75,271	320,850	370,654	647,252	121,043	35,342	22,414	1,472
5	Notes and accounts receivable	288,163	1,534,866	303,569	1,499,445	2,075,145	8,321,757	626,828	197,778	97,969	6,905
6	Less: Reserve for bad debts	7,343	27,727	5,308	33,551	30,602	89,019	3,269	3,554	3,562	29
7	Inventories	204,051	2,042,682	312,641	1,186,788	1,680,997	3,310,293	879,307	237,714	98,900	4,346
8	Investments in Government obligations	50,134	307,078	26,400	615,757	150,522	2,748,047	22,376	28,751	11,026	-
9	Other current assets	26,463	304,197	13,120	91,091	147,788	290,230	126,761	24,485	8,398	430
10	Loans to stockholders	112	57	2,589	970	245	-	-	10	17	-
11	Other investments	254,984	1,107,748	190,519	549,278	1,199,746	2,879,210	145,407	115,386	28,033	-
12	Depreciable assets	1,423,012	12,128,184	694,758	3,726,669	2,732,277	10,748,699	1,194,352	637,574	152,018	13,407
13	Less: Accumulated depreciation	630,186	6,535,106	348,282	2,125,432	1,401,565	6,244,716	634,391	278,491	78,821	6,834
14	Depletable assets	40,454	1,114,130	5	-	158	7,277	331	646	20	-
15	Less: Accumulated depletion	16,975	707,397	-	-	18	2,966	9	5	15	-
16	Land	23,424	274,780	22,156	60,094	40,376	68,460	46,027	12,102	5,752	-
17	Intangible assets (amortizable)	202	31,586	2,550	16,164	28,474	6,325	867	47,985	175	-
18	Less: Accumulated amortization	60	2,594	1,015	7,686	13,329	3,501	114	11,614	50	-
19	Other assets	21,886	188,921	32,086	64,918	225,779	963,577	106,595	9,438	12,218	52
20	Total liabilities	1,746,974	12,249,063	1,321,059	5,965,355	7,206,647	23,650,925	2,632,111	1,053,547	354,492	19,749
21	Accounts payable	100,991	979,781	120,152	373,447	988,186	1,592,179	271,505	52,116	29,070	1,828
22	Mortgages, notes, and bonds payable in less than one year	26,970	199,384	85,029	177,211	382,920	2,636,720	95,026	25,759	26,907	-
23	Other current liabilities	114,227	511,960	75,832	544,735	567,965	2,320,816	320,175	97,853	29,390	2,437
24	Loans from stockholders	69	2,687	4,918	3,444	8,607	5,522	4,865	427	222	-
25	Mortgages, notes, and bonds payable in one year or more	201,254	2,359,554	157,862	975,361	1,192,065	3,338,958	291,809	174,057	51,246	4,998
26	Other liabilities	34,801	454,397	79,134	237,642	339,385	610,463	424,075	58,914	7,095	173
27	Capital stock	233,931	2,367,971	165,495	1,312,367	984,191	1,374,718	284,664	103,582	57,613	3,429
28	Paid-in or capital surplus	261,949	705,204	128,502	301,275	960,088	1,534,721	303,355	137,916	17,469	4,281
29	Surplus reserves	8,866	266,448	8,879	120,780	42,920	330,148	2,636	11,172	1,777	309
30	Earned surplus and undivided profits	763,916	4,401,677	495,256	1,919,093	1,740,320	9,906,680	634,001	391,751	133,703	2,294
31	Total receipts	1,570,109	11,418,343	1,774,930	6,365,750	9,658,491	25,143,866	4,536,257	1,326,028	541,017	45,224
32	Business receipts	1,507,345	11,242,311	1,714,354	5,985,177	9,452,022	24,587,027	4,390,442	1,302,504	525,641	45,140
	Interest on Government obligations:										
33	United States	533	12,641	624	16,980	3,538	116,387	924	330	180	-
34	State and local	700	596	357	1,218	421	11,374	568	139	79	-
35	Other interest	4,960	78,818	5,526	39,544	54,385	71,450	14,202	2,404	1,476	10
36	Rents	2,268	15,488	2,890	71,716	5,555	8,964	8,554	2,517	745	9
37	Royalties	2,524	9,442	4,720	80,965	29,385	12,391	2,605	1,345	1,641	-
38	Net short-term capital gain reduced by net long-term capital loss	2	35	4	1,930	1,531	229	1	81	5	-
39	Net long-term capital gain reduced by net short-term capital loss	10,591	16,869	5,718	8,167	21,977	11,441	3,308	1,364	2,246	-
40	Net gain, noncapital assets	923	2,023	710	1,154	934	2,718	1,066	489	185	-
41	Dividends, domestic corporations	2,365	13,577	485	934	1,155	12,608	453	55	194	-
42	Dividends, foreign corporations	28,217	4,688	30,487	124,244	52,962	248,883	5,220	8,961	735	-
43	Other receipts	9,681	21,855	9,055	33,721	34,626	60,394	108,914	5,839	7,890	65
44	Total deductions	1,379,131	10,697,634	1,666,863	5,281,261	9,108,517	21,104,609	4,300,254	1,168,167	503,221	43,532
45	Cost of sales and operations	928,208	7,976,165	1,270,280	3,276,954	6,258,381	15,627,182	3,163,910	650,790	357,145	31,830
46	Compensation of officers	12,470	34,443	16,142	33,384	48,553	37,207	14,412	10,229	7,531	596
47	Repairs	54,482	562,946	23,795	32,998	78,180	243,860	68,964	18,468	4,521	144
48	Bad debts	4,039	11,216	2,557	19,656	21,882	36,532	3,928	1,155	1,990	8
49	Rent paid on business property	12,250	46,305	10,407	56,967	94,814	39,565	63,409	14,343	4,270	325
50	Taxes paid	43,706	240,266	38,154	174,467	248,803	1,276,379	96,919	31,864	10,974	1,325
51	Interest paid	10,826	163,748	12,931	66,763	97,433	262,132	20,552	8,820	5,834	258
52	Contributions or gifts	1,395	7,203	1,105	11,292	9,832	18,695	3,763	4,573	444	4
53	Amortization	339	9,778	693	1,554	5,610	885	2,885	312	840	-
54	Depreciation	92,148	650,322	50,029	400,782	241,327	733,473	86,045	77,968	8,159	956
55	Depletion	22,930	136,880	80	64	509	741	4,352	157	1	-
56	Advertising	14,039	44,812	10,476	46,203	148,645	136,305	9,500	55,887	19,361	135
57	Pension, profit sharing, stock bonus, annuity plans	14,727	127,657	14,131	66,378	74,349	264,064	68,129	17,090	3,714	193
58	Other employee benefit plans	4,695	80,091	11,792	20,904	61,445	373,668	32,878	6,147	1,442	-
59	Net loss, noncapital assets	52	1,334	88	1,075	1,501	748	445	230	905	61
60	Other deductions	162,825	604,468	204,203	1,071,820	1,717,253	2,053,173	660,163	270,134	76,090	7,697
61	Total receipts less total deductions	190,978	720,709	108,067	1,084,489	549,974	4,039,257	236,003	157,861	37,796	1,692
62	Includable income of Controlled Foreign Corporations	160	24	-	2,085	399	-	-	95	-	-
63	Net income (61 plus 62 minus 34)	190,438	720,137	107,710	1,085,356	549,952	4,027,883	235,435	157,817	37,717	1,692
64	Statutory special deductions, total	8,587	78,123	13,788	22,164	16,943	58,090	6,181	2,698	4,308	1,692
65	Net operating loss carryforward	6,087	20,542	13,113	20,656	14,386	47,204	5,790	2,650	3,994	1,692
66	Dividends received deduction	2,010	11,539	413	785	981	10,717	353	48	169	-
67	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-
68	Western Hemisphere Trade Corporation deduction	490	46,042	262	723	1,576	169	38	-	145	-
69	Income subject to tax	182,052	642,016	93,928	1,063,194	533,097	3,969,788	229,256	155,117	33,491	-
70	Income tax, total	89,078	317,192	45,236	529,332	261,302	1,982,988	114,146	77,062	16,342	-
71	Tax from recomputing prior year investment credit	33	62	27	361	360	1,067	426	70	28	-
72	Investment credit	4,662	38,287	2,756	9,300	10,150	47,705	6,486	3,771	385	-
73	Net income after tax (63 minus 70 plus 72)	106,022	441,232	65,230	565,324	298,800	2,092,600	127,775	84,526	21,760	1,692
	Distributions to stockholders:										
74	Cash and property except own stock	72,359	289,117	26,120	236,106	176,804	1,537,101	62,951	23,302	7,752	-
75	Corporation's own stock	18,056	8,469	4,270	8,703	177,507	788	2,914	1,135	433	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Wholesale and retail trade—Continued										
	Retail trade										Wholesale and retail trade not allocable
	Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
1 Number of consolidated returns with net income	563	50	76	47	99	83	44	87	76	1	12
2 Number of subsidiaries	4,466	102	1,525	256	283	1,224	168	546	358	4	1,026
	(Thousand dollars)										
3 Total assets	5,060,941	44,270	3,536,856	345,823	167,796	293,032	193,252	278,489	200,613	810	1,180,303
4 Cash	355,924	2,497	228,239	41,021	9,204	24,229	13,718	24,577	12,417	22	34,587
5 Notes and accounts receivable	1,011,064	12,112	712,406	15,164	34,962	53,869	69,740	48,443	63,978	390	918,034
6 Less: Reserve for bad debts	30,899	188	20,899	597	730	1,204	4,913	658	1,710	-	34,904
7 Inventories	1,525,981	12,117	1,086,914	128,136	44,434	119,978	46,775	28,907	58,720	-	74,304
8 Investments in Government obligations	19,289	23	2,597	4,367	921	1,807	6,011	2,504	1,059	-	9,312
9 Other current assets	109,909	695	57,436	12,614	5,810	9,140	2,474	15,035	6,705	-	4,909
10 Loans to stockholders	9,573	23	366	7,358	585	627	182	340	92	-	-
11 Other investments	406,581	4,572	284,281	14,334	24,801	13,853	25,871	18,525	20,320	24	135,735
12 Depreciable assets	2,246,786	13,448	1,601,142	196,682	53,130	97,675	46,994	184,604	52,941	170	46,807
13 Less: Accumulated depreciation	954,018	5,330	672,306	97,278	19,390	45,402	23,014	69,594	21,667	37	23,348
14 Depletable assets	10	-	-	-	10	-	-	-	-	-	-
15 Less: Accumulated depletion	10	-	-	-	10	-	-	-	-	-	-
16 Land	161,885	3,556	105,946	12,164	7,604	11,955	5,545	11,626	3,336	153	3,536
17 Intangible assets (amortizable)	23,095	2	20,145	59	528	11	5	1,993	352	-	91
18 Less: Accumulated amortization	8,216	-	6,676	34	316	5	2	975	208	-	19
19 Other assets	183,987	743	137,265	11,833	6,253	6,499	3,866	13,162	4,278	88	11,259
20 Total liabilities	5,060,941	44,270	3,536,856	345,823	167,796	293,032	193,252	278,489	200,613	810	1,180,303
21 Accounts payable	665,593	5,733	409,014	54,930	16,939	59,450	26,768	34,168	58,587	4	112,479
22 Mortgages, notes, and bonds payable in less than one year	485,860	12,804	324,060	9,846	50,151	16,532	36,489	17,243	18,735	-	24,122
23 Other current liabilities	332,531	1,461	233,452	28,052	9,021	20,496	8,945	24,888	6,201	15	60,891
24 Loans from stockholders	21,076	332	10,322	3,742	1,183	416	3,602	1,032	447	-	155
25 Mortgages, notes, and bonds payable in one year or more	924,929	7,362	695,958	49,635	20,134	59,294	16,597	61,032	14,762	155	540,581
26 Other liabilities	174,149	1,142	129,748	6,771	3,772	10,847	9,586	8,398	3,869	16	126,096
27 Capital stock	580,353	5,156	358,630	56,628	27,215	31,905	31,847	45,820	22,488	664	120,852
28 Paid-in or capital surplus	233,898	1,819	110,252	29,069	13,686	24,046	8,574	21,447	25,073	[1]68	65,242
29 Surplus reserves	29,356	263	14,536	42	41	1,922	3,661	532	8,359	-	3,600
30 Earned surplus and undivided profits	1,613,196	8,198	1,250,884	107,108	25,654	68,124	47,183	63,929	42,092	24	148,285
31 Total receipts	11,297,581	65,987	7,059,829	1,851,646	461,314	733,674	288,336	506,321	330,111	363	633,558
32 Business receipts	10,958,528	63,872	6,859,852	1,830,941	445,160	709,375	265,943	470,366	312,742	277	591,000
Interest on Government obligations:											
33 United States	783	1	168	411	20	28	14	139	2	-	2
34 State and local	513	-	479	29	-	1	2	2	-	-	-
35 Other interest	28,754	291	23,665	519	1,028	575	1,327	999	337	13	35,841
36 Rents	80,903	656	43,416	1,918	3,906	11,372	3,068	15,516	1,015	36	1,430
37 Royalties	106	-	-	11	-	-	-	85	10	-	-
38 Net short-term capital gain reduced by net long-term capital loss	52	-	-	25	23	1	-	3	-	-	5
39 Net long-term capital gain reduced by net short-term capital loss	15,268	74	4,073	882	1,366	1,332	2,675	4,644	196	26	596
40 Net gain, noncapital assets	838	145	156	58	272	45	2	61	90	9	108
41 Dividends, domestic corporations	2,117	103	1,114	299	133	36	49	336	47	-	936
42 Dividends, foreign corporations	53,989	-	53,874	-	51	-	4	60	-	-	971
43 Other receipts	155,730	845	73,032	16,553	9,355	10,909	15,252	14,110	15,672	2	2,669
44 Total deductions	10,913,266	64,626	6,792,503	1,791,889	454,618	716,844	282,098	490,445	319,925	318	559,938
45 Cost of sales and operations	7,503,264	45,391	4,518,160	1,458,761	378,928	478,301	163,386	261,760	198,441	136	313,035
46 Compensation of officers	48,210	1,359	18,129	6,049	4,397	6,167	3,140	5,466	3,482	21	2,796
47 Repairs	45,487	407	25,461	9,497	1,229	1,908	1,041	4,629	1,303	12	1,352
48 Bad debts	22,162	249	14,094	782	1,265	1,260	1,760	1,204	1,547	1	13,743
49 Rent paid on business property	384,696	1,048	261,125	28,590	4,879	39,479	8,333	30,477	10,759	6	15,478
50 Taxes paid	181,538	1,264	121,326	15,185	3,652	11,461	7,251	16,043	5,338	18	10,943
51 Interest paid	86,256	1,174	62,533	3,770	3,746	4,665	3,605	4,551	2,200	12	60,310
52 Contributions or gifts	5,503	20	3,775	817	70	430	83	192	114	2	19
53 Amortization	682	2	44	52	42	12	6	504	18	2	17
54 Depreciation	173,516	982	119,637	17,224	6,035	7,231	3,513	13,921	4,952	21	3,965
55 Depletion	18	4	-	1	-	-	-	13	-	-	-
56 Advertising	213,747	792	151,449	19,099	4,326	16,513	9,826	6,043	5,699	-	15,534
57 Pension, profit sharing, stock bonus, annuity plans	28,556	47	19,087	5,397	214	923	725	1,292	871	-	4,210
58 Other employee benefit plans	8,985	69	2,459	3,196	201	788	270	1,371	631	-	506
59 Net loss, noncapital assets	802	-	350	213	10	14	88	97	30	-	6
60 Other deductions	2,209,844	11,818	1,474,874	223,256	45,624	147,692	79,071	142,882	84,540	87	118,024
61 Total receipts less total deductions	384,315	1,361	267,326	59,757	6,696	16,830	6,238	15,876	10,186	45	73,620
62 Includable income of Controlled Foreign Corporations	-	-	-	-	-	-	-	-	-	-	-
63 Net income (61 plus 62 minus 34)	383,802	1,361	266,847	59,728	6,696	16,829	6,236	15,874	10,186	45	73,620
64 Statutory special deductions, total	34,148	455	14,107	4,268	2,683	4,818	3,162	2,181	2,470	4	3,574
65 Net operating loss carryforward	32,325	367	13,150	4,014	2,559	4,787	3,120	1,895	2,429	4	2,779
66 Dividends received deduction	1,813	88	957	254	114	31	42	286	41	-	795
67 Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-
68 Western Hemisphere Trade Corporation deduction	10	-	-	-	10	-	-	-	-	-	-
69 Income subject to tax	350,154	906	252,922	55,459	4,006	12,005	3,076	14,026	7,713	41	70,057
70 Income tax, total	170,570	317	125,267	26,894	1,638	5,841	1,412	5,591	3,599	11	34,839
71 Tax from recomputing prior year investment credit	128	-	56	35	11	8	-	6	11	1	2
72 Investment credit	9,021	21	5,726	1,389	111	378	75	999	321	1	246
73 Net income after tax (63 minus 70 plus 72)	222,253	1,065	147,306	34,223	5,169	11,366	4,899	11,282	6,908	35	39,027
Distributions to stockholders:											
74 Cash and property except own stock	120,549	123	90,456	17,534	536	3,983	1,386	4,672	1,859	-	19,199
75 Corporation's own stock	5,633	-	763	-	205	4,338	-	202	125	-	62,841

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 28..—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued							
		Finance, insurance, and real estate							
		Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and services	Real estate
		(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
1	Number of consolidated returns with net income	998	91	180	36	73	51	53	514
2	Number of subsidiaries	5,003	303	2,087	99	257	298	198	1,761
		(Thousand dollars)							
3	Total assets	78,823,714	42,658,140	17,523,544	719,401	2,762,221	11,868,308	232,039	3,060,061
4	Cash	9,528,431	8,331,430	582,828	53,844	74,043	324,865	48,679	112,742
5	Notes and accounts receivable	31,950,465	22,722,494	6,782,889	381,1oo	253,511	1,104,414	91,521	614,470
6	Less: Reserve for bad debts	1,067,467	507,920	477,925	161	23,922	12,206	593	44,740
7	Inventories	174,911	60	78,888	3,2oo	7,580	20,782	278	64,057
8	Investments in Government obligations	12,504,696	8,837,313	483,5o7	40,439	293,177	2,810,206	o,294	33,700
9	Other current assets	1,133,508	775,814	80,853	47,057	16,727	130,227	21,585	61,245
10	Loans to stockholders	9,804	-	181	-	4,684	146	47	4,746
11	Other investments	18,376,838	1,673,66o	9,364,732	103,181	892,586	5,773,240	43,418	526,021
12	Depreciable assets	4,427,488	727,299	527,711	62,548	1,222,722	293,333	21,139	1,572,736
13	Less: Accumulated depreciation	833,751	122,027	92,471	32,782	97,001	47,299	10,065	432,106
14	Depletable assets	123,428	355	623	25,770	62,362	-	-	34,318
15	Less: Accumulated depletion	48,977	51	-	5,422	25,972	-	-	17,532
16	Land	574,967	59,217	44,749	23,911	7,867	16,110	1,194	421,919
17	Intangible assets (amortizable)	11,625	233	2,672	288	55	473	234	7,670
18	Less: Accumulated amortization	3,886	29	1,203	8o	21	198	117	2,232
19	Other assets	1,961,o34	1oo,292	145,450	1o,382	73,823	1,454,215	8,425	103,047
20	Total liabilities	78,823,714	42,658,140	17,523,544	719,401	2,762,221	11,868,308	232,039	3,060,061
21	Accounts payable	1,090,607	100,999	497,766	111,442	32,949	128,266	102,857	116,328
22	Mortgages, notes, and bonds payable in less than one year	3,809,719	316,794	2,482,971	198,o1o	81,777	468,242	6,594	254,725
23	Other current liabilities	44,611,598	3o,599,134	o,7o4,772	128,726	225,259	805,550	22,110	126,047
24	Loans from stockholders	1,490,36o	3,009	1,185,977	6,365	704	274,372	175	19,764
25	Mortgages, notes, and bonds payable in one year or more	7,307,494	417,221	4,4o3,949	50,567	675,183	273,744	12,282	1,414,508
26	Other liabilities	7,491,442	1,622,811	572,470	53,125	111,348	4,842,417	23,885	2o5,386
27	Capital stock	2,601,487	1,094,230	375,837	39,947	291,641	540,332	13,946	245,554
28	Paid-in or capital surplus	2,944,251	1,258,440	6Oo,014	22,697	98,536	598,961	23,722	335,881
29	Surplus reserves	2,158,443	209,250	143,055	179	858,559	937,469	1,599	8,332
30	Earned surplus and undivided profits	5,318,347	1,o3o,252	490,733	107,737	386,265	2,998,955	24,869	273,536
31	Total receipts	9,o9o,75o	1,873,574	1,725,314	392,678	289,342	4,003,o09	1o5,778	o4o,461
32	Business receipts	5,702,353	343,346	978,356	273,422	150,221	3,489,754	145,oo9	321,585
	Interest on Government obligations:								
33	United States	246,563	186,396	17,486	1,718	1,837	37,832	269	1,025
34	State and local	182,1o6	1o6,493	3,o32	781	10,675	6o,164	168	193
35	Other interest	2,1oo,162	1,1o8,079	o39,398	19,765	64,167	179,449	2,041	33,263
36	Rents	174,712	40,423	19,213	3,220	9,851	24,302	1,519	76,184
37	Royalties	8,380	3o0	78	o	2,940	259	1	4,716
38	Net short-term capital gain reduced by net long-term capital loss	2,473	79	921	322	554	99	o	492
39	Net long-term capital gain reduced by net short-term capital loss	149,770	6,470	14,215	3,102	12,599	56,598	750	56,036
40	Net gain, noncapital assets	175,032	2,333	1,753	79,371	59o	4,852	86	90,041
41	Dividends, domestic corporations	148,388	6,883	o,25o	2,196	22,3oo	101,643	793	8,257
42	Dividends, foreign corporations	11,518	476	o91	48	7,542	2,501	39	221
43	Other receipts	189,299	12,21o	43,315	12,727	o,ooo	4o,15o	14,437	54,448
44	Total deductions	8,1o8,o76	1,519,843	1,562,823	369,39o	214,978	3,801,820	145,421	554,395
45	Cost of sales and operations	2,490,2oo	939	278,Ooo	112,237	41,320	1,922,808	24,707	110,183
46	Compensation of officers	191,218	71,546	35,221	15,703	7,1oo	28,101	18,816	14,665
47	Repairs	27,354	10,316	4,793	776	678	2,449	350	7,992
48	Bad debts	211,252	78,86o	113,79o	196	685	14,212	464	3,039
49	Rent paid on business property	158,222	42,310	21,751	7,951	4,136	41,243	o,52o	34,305
50	Taxes paid	296,785	63,510	3o,41o	9,2o4	o,482	111,572	4,o54	64,887
51	Interest paid	1,3o5,707	542,038	o34,38o	12,9oo	37,oo8	4o,o18	1,100	87,931
52	Contributions or gifts	9,503	5,6o7	739	184	519	898	542	954
53	Amortization	2,509	745	240	o8	31	115	45	1,265
54	Depreciation	19o,544	50,728	4o,42o	4,449	9,368	24,728	1,853	58,998
55	Depletion	6,599	133	64	2,137	1,893	131	-	2,241
56	Advertising	82,454	28,83o	20,616	3,436	2,448	13,979	957	12,182
57	Pension, profit sharing, stock bonus, annuity plans	83,170	42,037	8,653	4,o1o	3,276	19,592	3,560	2,o36
58	Other employee benefit plans	2o,845	7,1o5	3,289	1,o91	786	11,821	824	1,329
59	Net loss, noncapital assets	15,951	14,377	984	13	1o4	59	1o	344
60	Other deductions	3,004,303	56o,69o	357,389	194,309	98,358	1,56o,494	81,013	152,044
61	Total receipts less total deductions	928,080	353,731	162,491	23,282	74,364	201,789	20,357	92,o66
62	Includable income of Controlled Foreign Corporations	20	-	-	-	-	20	-	-
63	Net income (61 plus 62 minus 34)	745,994	247,238	158,859	22,501	63,o89	141,645	20,189	91,873
64	Statutory special deductions, total	200,477	6,928	23,618	2,785	38,247	88,148	1,810	38,941
65	Net operating loss carryforward	76,947	1,109	18,110	934	19,700	3,889	1,135	32,070
66	Dividends received deduction	123,481	5,819	5,480	1,851	18,526	84,259	675	6,871
67	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-
68	Western Hemisphere Trade Corporation deduction	49	-	28	-	21	-	-	-
69	Income subject to tax	572,797	240,302	136,138	20,271	28,504	74,887	18,435	54,260
70	Income tax, total	260,384	118,183	65,183	9,881	11,414	28,932	8,859	17,932
71	Tax from recomputing prior year investment credit	296	149	111	2	7	7	4	16
72	Investment credit	5,443	2,649	994	195	128	781	83	613
73	Net income after tax (63 minus 70 plus 72)	491,053	131,704	94,670	12,815	52,403	113,494	11,413	74,554
	Distributions to stockholders:								
74	Cash and property except own stock	423,834	159,804	62,842	4,987	35,776	128,497	9,589	22,339
75	Corporation's own stock	171,389	119,664	23,272	2,544	47	20,438	1,080	4,344

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued								
	Services								
	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	Nature of business not allocable
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1 Number of consolidated returns with net income	466	51	39	168	35	65	54	54	1
2 Number of subsidiaries	1,913	152	180	403	238	584	219	137	3
	(Thousand dollars)								
3 Total assets	2,629,161	278,083	50,109	672,261	183,640	1,199,848	167,672	77,548	182
4 Cash	215,288	15,490	3,341	69,064	7,728	97,469	13,091	9,105	25
5 Notes and accounts receivable	615,776	40,872	7,559	247,120	15,674	269,109	7,253	28,189	72
6 Less: Reserve for bad debts	9,625	2,642	219	5,106	503	481	77	597	-
7 Inventories	391,142	3,643	2,905	23,831	1,604	353,430	2,698	3,031	12
8 Investments in Government obligations	29,089	2,427	159	7,888	256	15,337	487	2,535	-
9 Other current assets	107,937	9,966	1,582	14,308	2,207	65,096	10,952	3,826	12
10 Loans to stockholders	1,357	203	82	912	71	46	4	39	-
11 Other investments	410,163	49,746	6,306	102,282	10,099	223,826	12,389	5,515	-
12 Depreciable assets	1,060,307	177,499	30,059	288,047	193,746	218,489	122,756	29,711	-
13 Less: Accumulated depreciation	424,225	74,407	15,010	109,064	62,692	122,016	29,501	11,535	-
14 Depletable assets	8,436	7,467	-	962	-	7	-	-	-
15 Less: Accumulated depletion	3,968	3,813	-	155	-	-	-	-	-
16 Land	114,556	38,694	2,249	7,580	4,045	36,706	22,739	2,543	32
17 Intangible assets (amortizable)	20,748	278	61	1,123	127	18,495	593	71	-
18 Less: Accumulated amortization	16,233	106	45	589	30	15,137	283	43	-
19 Other assets	108,413	12,766	11,080	24,058	11,308	39,472	4,571	5,158	29
20 Total liabilities	2,629,161	278,083	50,109	672,261	183,640	1,199,848	167,672	77,548	182
21 Accounts payable	293,258	11,754	4,030	152,532	6,975	107,792	3,987	6,188	26
22 Mortgages, notes, and bonds payable in less than one year	359,977	16,465	5,277	118,585	40,536	161,610	12,770	4,734	23
23 Other current liabilities	268,539	10,442	2,511	62,769	6,487	161,308	12,837	12,185	13
24 Loans from stockholders	15,728	704	348	12,931	321	618	151	655	-
25 Mortgages, notes, and bonds payable in one year or more	612,959	120,045	19,780	75,240	94,341	225,894	65,682	11,977	35
26 Other liabilities	161,722	7,633	2,360	36,513	7,366	97,837	4,226	5,787	10
27 Capital stock	245,948	35,614	7,256	54,587	5,744	117,091	16,153	9,503	85
28 Paid-in or capital surplus	293,185	40,672	3,366	40,062	6,727	156,523	33,613	12,222	23
29 Surplus reserves	27,146	4,075	3	6,995	28	14,244	163	1,638	1
30 Earned surplus and undivided profits	350,699	30,679	5,178	112,047	15,115	156,931	18,090	12,659	[1]34
31 Total receipts	2,680,458	113,420	63,712	1,112,086	103,646	930,111	121,442	236,041	69
32 Business receipts	2,527,654	89,815	62,263	1,093,261	83,711	861,910	104,389	232,305	69
33 Interest on Government obligations: United States	793	95	-	257	25	252	96	68	-
34 State and local	404	21	1	358	1	18	-	5	-
35 Other interest	8,533	1,879	180	2,296	91	3,530	342	215	-
36 Rents	50,192	12,259	269	2,295	15,865	12,725	5,669	1,110	-
37 Royalties	13,887	-	-	239	-	13,338	226	84	-
38 Net short-term capital gain reduced by net long-term capital loss	64	2	-	41	-	12	8	1	-
39 Net long-term capital gain reduced by net short-term capital loss	27,676	3,902	246	2,889	2,769	16,519	1,064	287	-
40 Net gain, noncapital assets	2,093	547	168	173	255	825	95	30	-
41 Dividends, domestic corporations	2,814	464	45	421	26	1,735	92	31	-
42 Dividends, foreign corporations	11,629	88	-	4,842	-	6,680	-	15	-
43 Other receipts	34,723	4,348	540	5,014	903	12,567	9,461	1,890	-
44 Total deductions	2,524,850	107,264	60,284	1,058,989	100,726	867,386	108,607	221,594	68
45 Cost of sales and operations	1,567,376	46,759	34,011	751,643	33,512	505,317	42,174	153,960	42
46 Compensation of officers	63,790	1,850	1,532	37,504	1,572	10,655	3,321	7,356	-
47 Repairs	16,930	2,346	506	6,742	907	3,047	2,811	571	6
48 Bad debts	16,924	592	341	4,794	430	9,021	110	1,636	1
49 Rent paid on business property	62,133	3,358	2,033	29,255	2,345	14,271	5,991	4,880	4
50 Taxes paid	61,787	6,057	2,049	24,272	2,334	16,937	5,446	4,692	-
51 Interest paid	44,238	5,136	1,260	9,733	6,280	15,313	5,087	1,429	-
52 Contributions or gifts	2,390	52	45	1,535	26	481	139	112	-
53 Amortization	1,571	79	104	290	6	384	658	50	-
54 Depreciation	210,820	8,774	3,114	41,069	37,973	108,217	9,362	2,311	-
55 Depletion	251	-	-	14	-	200	10	27	-
56 Advertising	46,943	2,666	628	6,366	1,706	29,106	2,206	4,265	-
57 Pension, profit sharing, stock bonus, annuity plans	21,802	286	170	15,974	175	1,311	707	3,179	-
58 Other employee benefit plans	8,009	577	345	5,266	270	550	77	924	-
59 Net loss, noncapital assets	458	164	46	123	9	7	102	7	-
60 Other deductions	399,428	28,568	14,100	124,409	13,181	152,569	30,406	36,195	15
61 Total receipts less total deductions	155,608	6,156	3,428	53,097	2,920	62,725	12,835	14,447	1
62 Includable income of Controlled Foreign Corporations	9,697	-	-	-	-	9,697	-	-	-
63 Net income (61 plus 62 minus 34)	164,901	6,135	3,427	52,739	2,919	72,404	12,835	14,442	1
64 Statutory special deductions, total	24,792	2,729	750	2,423	860	14,066	2,476	1,488	-
65 Net operating loss carryforward	21,153	2,335	711	2,031	838	11,378	2,398	1,462	-
66 Dividends received deduction	2,374	394	39	342	22	1,473	78	26	-
67 Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-
68 Western Hemisphere Trade Corporation deduction	1,265	-	-	50	-	1,215	-	-	-
69 Income subject to tax	140,870	4,010	2,668	50,417	2,059	58,368	10,394	12,954	1
70 Income tax, total	63,671	1,225	1,153	24,060	865	25,300	4,852	6,216	-
71 Tax from recomputing prior year investment credit	66	2	-	39	6	9	8	2	-
72 Investment credit	3,734	226	125	2,232	179	313	508	151	-
73 Net income after tax (63 minus 70 plus 72)	104,964	5,136	2,399	30,911	2,233	47,417	8,491	8,377	1
Distributions to stockholders:									
74 Cash and property except own stock	30,795	1,221	205	8,772	1,062	18,225	833	477	-
75 Corporation's own stock	7,374	-	-	2,813	2	2,934	-	1,625	-

[1]Negative amount.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 29.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Total consolidated returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1	Number of consolidated returns, total	7,450	124	246	278	624	814	972	2,263	643	609	277	210	173	217
2	With net income	4,761	70	113	175	386	528	593	1,396	417	387	201	154	144	197
3	Without net income	2,689	54	133	103	238	286	379	867	226	222	76	56	29	20
4	Number of subsidiaries	36,412	624	298	337	931	1,322	1,865	7,239	3,170	4,351	3,114	3,186	2,836	7,139
									(Thousand dollars)						
5	Total assets	361,018,562	-	6,214	21,163	106,801	297,071	707,429	5,123,347	4,558,729	9,483,165	9,541,243	14,996,777	27,655,334	288,521,289
6	Cash	18,730,942	-	846	2,373	11,578	29,421	56,209	330,932	324,380	639,032	604,370	992,389	1,672,905	14,066,507
7	Notes and accounts receivable	72,269,844	-	1,432	5,338	25,840	72,981	173,784	1,203,899	951,541	2,117,961	2,000,969	2,753,420	6,229,395	56,733,287
8	Less: Reserve for bad debts	2,020,932	-	13	65	841	1,823	4,017	35,238	40,365	71,304	54,647	75,607	295,259	1,441,753
9	Inventories	24,824,854	-	473	2,386	16,184	45,392	115,389	842,984	693,376	1,188,265	1,279,309	1,431,036	3,037,845	16,172,215
10	Investments in Government obligations	24,244,985	-	-	51	658	1,907	5,718	67,456	95,674	302,561	306,068	598,172	1,089,209	21,777,511
11	Other current assets	6,799,226	-	160	599	3,422	8,567	19,021	161,304	139,074	248,204	259,019	316,719	400,657	5,242,480
12	Loans to stockholders	85,186	-	157	334	1,701	1,380	2,722	12,443	14,393	17,821	24,205	4,654	4,970	406
13	Other investments	52,570,890	-	774	2,031	11,037	31,711	72,231	522,265	578,454	1,272,819	1,542,746	2,826,481	4,733,111	40,977,230
14	Depreciable assets	227,277,922	-	3,710	15,301	54,520	152,243	356,958	2,574,512	2,239,574	4,551,151	4,543,674	6,980,973	13,637,429	192,167,877
15	Less: Accumulated depreciation	83,423,836	-	2,232	9,278	28,415	75,139	163,420	1,100,091	912,324	1,796,087	1,946,416	2,524,329	5,253,514	69,612,591
16	Depletable assets	9,625,337	-	57	11	557	281	3,349	78,448	66,422	258,834	340,810	598,642	1,041,192	7,236,734
17	Less: Accumulated depletion	4,133,038	-	56	8	193	189	1,787	44,671	17,675	105,614	94,943	232,473	338,314	3,297,115
18	Land	4,658,097	-	523	739	5,067	17,272	40,636	288,211	210,021	437,203	353,111	416,913	519,213	2,369,188
19	Intangible assets (amortizable)	1,811,633	-	65	72	393	1,689	4,443	21,044	37,825	63,562	47,744	63,471	89,920	1,481,405
20	Less: Accumulated amortization	1,230,874	-	30	14	142	638	1,356	7,195	19,518	21,998	18,432	8,528	29,519	1,123,504
21	Other assets	8,928,326	-	348	1,296	5,435	12,016	27,549	207,044	197,877	380,755	353,656	854,844	1,116,094	5,771,412
22	Total liabilities	361,018,562	-	6,214	21,163	106,801	297,071	707,429	5,123,347	4,558,729	9,483,165	9,541,243	14,996,777	27,655,334	288,521,289
23	Accounts payable	18,573,677	-	2,459	4,386	27,247	53,631	119,849	717,550	499,511	972,992	836,332	1,068,359	1,890,659	12,380,702
24	Mortgages, notes, and bonds payable in less than one year	14,350,129	-	2,136	3,973	17,771	39,584	105,979	768,976	565,067	1,146,683	940,300	1,503,790	1,802,198	7,453,672
25	Other current liabilities	64,276,472	-	526	5,995	8,246	20,203	44,418	387,491	397,905	941,865	1,094,828	1,913,488	4,616,592	54,844,915
26	Loans from stockholders	1,905,342	-	910	1,774	5,019	8,653	15,459	65,661	54,344	46,609	59,784	53,906	64,735	1,528,488
27	Mortgages, notes, and bonds payable in one year or more	75,124,697	-	2,467	2,821	22,410	59,695	174,519	1,333,106	1,211,678	2,494,131	2,166,312	3,372,945	6,116,253	58,168,360
28	Other liabilities	18,843,124	-	463	1,795	5,823	8,760	20,557	213,636	195,966	451,589	441,475	911,269	2,031,065	14,560,726
29	Capital stock	53,673,892	-	4,248	9,294	27,621	59,729	125,170	778,000	534,210	1,103,807	1,113,869	1,573,272	3,136,816	45,207,856
30	Paid-in or capital surplus	31,942,759	-	535	1,750	17,356	27,465	55,463	466,386	499,811	960,717	956,785	1,462,363	2,362,438	25,131,690
31	Surplus reserves	5,829,039	-	561	31	254	1,902	3,054	40,581	33,065	72,622	51,415	196,623	186,853	5,242,078
32	Earned surplus and undivided profits	76,499,431	-	[1]8,091	[1]10,656	[1]24,946	17,449	42,961	351,960	567,172	1,292,150	1,880,143	2,940,762	5,447,725	64,002,802
33	Total receipts	233,260,261	75,717	29,283	60,406	267,028	591,305	1,297,585	7,626,556	5,937,216	10,639,624	10,213,171	11,851,852	22,432,560	161,541,958
34	Business receipts	220,575,883	75,922	26,172	58,633	253,293	565,303	1,250,461	7,313,045	5,659,765	10,131,794	9,723,808	11,082,758	21,044,885	152,740,044
35	Interest on Government obligations: United States	578,037	747	2	1	92	199	194	2,421	3,620	8,491	7,211	20,622	29,674	504,763
36	State and local	251,483	1,453	-	1	-	6	8	754	1,587	2,898	2,685	5,701	16,445	218,945
37	Other interest	3,181,072	6,793	26	137	713	1,291	5,199	32,093	29,492	75,876	72,845	146,926	281,958	2,527,723
38	Rents	1,659,074	7,091	221	177	1,929	5,498	9,638	65,301	58,614	117,746	110,245	145,752	146,138	980,724
39	Royalties	448,555	749	14	45	847	950	2,210	7,718	5,136	19,164	13,796	29,036	131,214	237,676
40	Net short-term capital gain reduced by net long-term capital loss	20,480	982	4	-	39	93	155	2,371	512	911	701	1,793	2,237	10,682
41	Net long-term capital gain reduced by net short-term capital loss	943,437	7,461	49	69	2,617	3,966	4,988	40,528	43,384	79,030	67,166	80,690	156,361	457,128
42	Net gain, noncapital assets	310,357	4,190	217	475	815	1,143	4,750	27,820	22,790	30,097	26,252	69,105	84,243	38,460
43	Dividends, domestic corporations	966,055	1,771	1	5	47	576	416	5,830	8,479	17,466	18,366	25,614	50,469	837,015
44	Dividends, foreign corporations	1,543,311	14	-	-	-	252	321	558	3,653	5,041	17,076	36,848	90,748	1,388,800
45	Other receipts	2,782,517	8,544	2,577	863	6,636	12,028	19,245	128,117	100,184	147,110	153,020	206,007	398,188	1,599,998
46	Total deductions	214,106,722	83,636	28,334	60,296	269,286	583,009	1,294,652	7,552,260	5,873,049	10,448,663	9,874,917	11,233,004	21,276,275	144,829,381
47	Cost of sales and operations	143,393,705	87,573	17,008	35,150	169,689	391,781	916,765	5,492,077	4,239,907	7,651,979	7,048,205	7,211,753	14,132,146	95,599,672
48	Compensation of officers	1,137,708	6,519	1,805	3,798	11,807	22,083	37,327	146,684	78,964	119,742	85,791	117,577	128,079	377,532
49	Repairs	2,492,907	2,479	98	280	1,492	3,164	6,468	40,296	33,160	74,492	82,633	111,696	271,134	1,865,515
50	Bad debts	728,975	4,486	211	165	2,738	2,628	6,545	36,110	31,254	44,711	27,600	57,661	70,780	444,086
51	Rent paid on business property	3,239,595	26,429	977	2,440	7,803	16,535	28,566	124,540	85,653	148,355	150,320	193,130	281,349	2,173,498
52	Taxes paid	9,741,492	40,917	647	1,611	5,788	12,696	26,213	167,377	128,075	279,698	275,326	360,561	602,243	7,840,340
53	Interest paid	5,144,120	24,115	217	655	2,662	6,505	16,421	123,374	97,339	214,722	180,953	291,485	448,893	3,736,779
54	Contributions or gifts	179,934	166	3	7	33	162	343	2,617	2,546	5,582	6,213	13,241	19,579	129,442
55	Amortization	114,338	106	8	13	164	161	775	4,367	4,266	5,241	5,559	9,269	13,584	70,825
56	Depreciation	11,146,094	39,749	687	2,249	4,940	13,655	26,190	175,586	171,582	300,407	317,459	508,099	883,753	8,701,738
57	Depletion	2,904,807	22,119	10	4	52	291	339	13,399	9,856	35,579	43,812	99,157	162,616	2,515,573
58	Advertising	2,536,315	7,005	268	912	4,071	8,112	14,837	81,545	78,694	145,366	130,882	215,076	472,927	1,376,620
59	Pension, profit sharing, stock bonus, annuity plans	2,130,710	3,074	23	281	523	1,368	3,197	20,164	26,082	45,272	50,172	80,885	172,342	1,727,327
60	Other employee benefit plans	1,179,885	3,923	43	102	526	1,174	2,294	19,443	15,875	34,504	26,393	48,940	74,405	952,263
61	Net loss, noncapital assets	132,315	2,239	152	205	3,549	1,094	1,634	6,822	21,098	14,197	10,026	24,701	15,474	31,124
62	Other deductions	27,903,822	112,737	6,177	12,384	53,449	101,600	206,738	1,095,859	848,698	1,328,816	1,433,573	1,889,773	3,526,971	17,287,047

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 29.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Total consolidated returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		(Thousand dollars)													
63	Total receipts less total deductions	19,153,539	[2]7,919	949	150	[2]2,258	8,296	2,933	74,296	64,167	186,961	338,254	618,848	1,156,285	16,712,577
64	Includable income of Controlled Foreign Corporations.	14,409	-	-	-	-	-	-	74	-	412	125	802	9,808	3,188
65	Net income (less deficit) (63 plus 64 minus 36).	18,916,465	[2]9,372	949	149	[2]2,258	8,290	2,925	73,616	62,580	184,475	335,694	612,949	1,149,648	16,496,820
66	Net income	19,928,253	14,056	2,613	2,153	6,640	19,578	26,736	213,498	204,088	374,484	417,628	705,328	1,310,697	16,630,754
67	Deficit	1,011,788	23,428	1,664	2,004	8,898	11,288	23,811	139,882	141,508	190,009	81,934	92,379	161,049	133,934
68	Statutory special deductions, total	1,619,672	3,243	2,238	1,188	2,600	7,308	6,712	49,833	34,184	75,464	66,050	79,486	154,590	1,136,776
69	Net operating loss carryforward	565,468	1,735	2,238	1,181	2,562	6,811	6,398	44,863	26,816	59,579	48,103	52,407	106,206	206,569
70	Dividends received deduction	815,980	1,508	-	4	33	485	314	4,657	6,778	14,583	14,854	21,424	42,095	709,245
71	Deduction for dividends paid on certain public utility stock.	12,664	-	-	-	-	-	-	-	-	17	-	14	509	12,128
72	Western Hemisphere Trade Corporation deduction.	225,560	-	-	3	5	12	-	313	590	1,285	3,093	5,641	5,784	208,834
73	Income subject to tax	18,388,349	12,170	366	963	4,037	12,292	20,145	166,028	171,291	303,085	355,340	631,227	1,166,404	15,545,001
74	Income tax, total	9,007,171	4,972	129	245	1,123	4,175	7,552	73,300	78,579	140,386	167,168	302,971	553,791	7,672,780
75	Tax from recomputing prior year investment credit.	6,696	29	-	4	4	6	14	309	236	598	433	370	629	4,064
76	Investment credit	502,165	631	1	34	119	576	690	5,163	4,377	7,918	9,624	15,605	33,010	424,417
77	Net income (less deficit) after tax (65 minus 74 plus 76).	10,411,459	[3]13,713	821	[3]62	[3]3,262	4,691	[3]3,937	5,479	[3]11,622	52,007	178,150	325,583	628,867	9,248,457
78	Net income after tax	11,423,504	9,718	2,485	1,943	5,638	15,979	19,874	145,413	129,891	242,051	260,164	417,964	789,986	9,382,398
	Distributions to stockholders:														
79	Cash and property except own stock	8,758,558	23,554	8	81	435	1,892	5,036	31,275	30,798	71,305	114,753	257,040	471,414	7,750,967
80	Corporation's own stock	1,467,332	1,010	-	3	92	216	707	8,845	14,844	20,249	19,544	70,153	31,528	1,300,141

[1]Negative amount.
[2]Loss or deficit.
[3]Loss after tax.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 30.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, AND COST OF PROPERTY USABLE FOR INVESTMENT CREDIT, BY INCOME STATUS, BY SIZE OF TOTAL ASSETS

Size of total assets	Returns with and without net income						Returns with net income					
	Number of returns	Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Cost of property usable for investment credit		Number of returns	Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Cost of property usable for investment credit	
					Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total	157,855	16,877,964	40,112,212	1,040,197	40,660	443,941	102,585	12,568,371	33,088,879	1,490,392	30,105	306,993
Zero assets	3,375	-	111,978	[1]2,797	([2])	([2])	1,163	-	60,127	17,332	([2])	([2])
Under $50,000	76,575	1,543,442	5,598,787	69,603	12,471	48,529	42,708	963,538	3,794,990	219,157	8,211	27,825
$50,000 under $100,000	31,634	2,256,480	6,145,233	154,554	8,967	62,612	23,030	1,650,011	4,878,693	226,268	6,761	40,791
$100,000 under $250,000	30,543	4,769,884	12,026,141	329,509	11,342	136,017	23,624	3,701,551	9,979,802	422,734	9,098	105,543
$250,000 under $500,000	10,708	3,670,727	8,349,613	256,758	5,106	101,471	8,320	2,850,954	7,346,724	301,426	3,932	68,583
$500,000 under $1,000,000	3,720	2,515,845	4,794,784	136,343	1,985	52,879	2,768	1,871,230	4,274,750	174,460	1,508	33,574
$1,000,000 under $5,000,000	1,272	1,917,287	2,817,943	83,052	708	37,739	954	1,396,188	2,532,069	114,594	564	27,257
$5,000,000 under $10,000,000	24	153,556	240,661	9,600	18	2,254	15	98,388	195,152	10,779	10	1,179
$10,000,000 under $25,000,000	4	50,743	27,072	3,575	2	553	3	36,511	26,572	3,642	1	549
$25,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-

[1]Deficit.
[2]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 31.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, COST OF PROPERTY USABLE FOR INVESTMENT CREDIT, DISTRIBUTIONS TO SHAREHOLDERS, UNDISTRIBUTED NET INCOME, AND AMOUNT TAXABLE AS ORDINARY INCOME, BY INDUSTRIAL DIVISION

Industrial division	Total active small business corporation returns							Returns with net income									
						Cost of property usable for investment credit						Returns with schedule of distribution and income to shareholders shown					
	Number of returns	Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Dividends received (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Dividend distributions: Number of returns	Dividend distributions: Amount (Thousand dollars)	Undistributed net income: Number of returns	Undistributed net income: Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
All industrial groups	157,855	16,877,964	40,112,212	39,292,010	1,040,197	40,660	443,941	102,585	4,392	136,505	1,490,392	100,963	1,480,163	31,867	604,005	82,287	794,143
Agriculture, forestry, and fisheries	6,144	969,268	762,448	728,521	[1]797	2,376	26,924	3,106	316	11,042	42,557	3,046	41,952	907	14,543	2,358	25,661
Mining	1,606	246,871	302,685	289,479	6,791	542	18,092	999	23	1,501	21,770	983	21,646	464	10,425	813	11,998
Contract construction	14,901	1,457,507	4,110,290	4,074,180	111,054	3,384	42,547	9,904	95	2,263	144,022	9,724	142,906	2,523	42,391	8,184	84,791
Manufacturing	21,659	2,932,245	7,576,416	7,501,104	285,471	7,458	109,945	15,236	1,105	25,693	351,577	15,174	350,960	4,928	162,726	13,089	187,683
Transportation, communication, electric, gas, and sanitary services	6,132	593,245	1,080,097	1,046,158	41,120	1,812	50,114	3,856	182	13,811	64,375	3,856	64,375	1,160	32,616	3,224	29,158
Wholesale and retail trade	63,423	6,808,152	22,837,820	22,556,401	442,920	16,179	107,175	43,438	1,731	24,769	585,509	42,746	580,583	13,365	208,360	35,016	331,430
Finance, insurance, and real estate	17,904	1,939,125	835,319	569,675	100,234	2,341	7,821	11,502	642	38,952	136,916	11,269	135,050	4,122	68,024	8,470	56,481
Services	25,610	1,921,131	2,600,552	2,520,250	54,219	6,568	81,323	14,460	298	18,233	143,140	14,081	142,165	4,378	64,635	11,111	66,908
Nature of business not allocable	476	10,420	6,585	6,242	[1]815	-	-	[2]	-	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]

Industrial division	Returns with net income--Continued														Returns without net income			
	Returns with schedule of distribution and income to shareholders shown--Continued																	
	Net long-term capital gain taxable to shareholders		Dividends entitled to exclusions and credit		Amount taxable as ordinary income		Nondividend distributions		Compensation paid to shareholders		Money distributed as dividends out of earnings and profits of the tax year		Stock dividends		Number of returns	Dividends received (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Deficit (Thousand dollars)
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)				
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
All industrial groups	9,764	112,160	4,794	27,455	84,554	1,245,151	15,503	186,095	77,262	1,509,702	30,314	581,651	148	1,533	55,270	1,729	11,669	450,195
Agriculture, forestry, and fisheries	853	8,675	128	590	2,433	28,664	438	3,123	1,882	25,421	764	13,118	-	-	3,038	829	2,649	43,354
Mining	111	688	[2]	[2]	756	16,619	[2]	[2]	549	8,761	399	8,506	-	-	607	35	939	14,979
Contract construction	756	2,206	354	2,775	8,031	123,032	1,223	16,188	8,042	171,256	2,501	48,962	-	-	4,997	3	351	32,968
Manufacturing	1,587	19,052	631	4,955	12,972	305,477	2,276	51,920	12,532	322,231	4,884	156,085	[2]	[2]	6,423	65	1,545	66,106
Transportation, communication, electric, gas, and sanitary services	582	11,781	147	736	3,065	47,092	457	2,569	2,489	42,732	1,118	28,891	[2]	[2]	2,276	24	1,442	23,255
Wholesale and retail trade	2,986	22,735	2,151	11,223	36,600	515,925	6,893	77,708	35,882	657,653	12,600	200,082	[2]	[2]	19,985	549	2,555	142,589
Finance, insurance, and real estate	1,626	32,085	618	2,301	9,051	91,134	2,007	16,721	5,837	101,946	3,896	62,938	[2]	[2]	6,402	91	1,388	36,682
Services	1,243	14,697	704	3,252	11,563	116,924	2,024	15,954	10,029	179,685	4,152	63,069	[2]	[2]	11,150	133	800	88,921
Nature of business not allocable	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	-	-	-	-	392	-	-	1,341

Industrial division	Returns without net income--Continued															
	Returns with schedule of distribution and income to shareholders shown															
	Number of returns	Deficit (Thousand dollars)	Dividend distributions: Number of returns	Dividend distributions: Amount (Thousand dollars)	Net operating loss: Number of returns	Net operating loss: Amount (Thousand dollars)	Dividends entitled to exclusions and credit: Number of returns	Dividends entitled to exclusions and credit: Amount (Thousand dollars)	Nondividend distributions: Number of returns	Nondividend distributions: Amount (Thousand dollars)	Compensation paid to shareholders: Number of returns	Compensation paid to shareholders: Amount (Thousand dollars)	Money distributed as dividends out of earnings and profits of the tax year: Number of returns	Money distributed as dividends out of earnings and profits of the tax year: Amount (Thousand dollars)	Stock dividends: Number of returns	Stock dividends: Amount (Thousand dollars)
	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
All industrial groups	51,557	438,542	952	2,677	50,113	429,631	785	1,478	2,323	13,321	29,397	361,790	333	1,566	-	-
Agriculture, forestry, and fisheries	2,848	42,947	[2]	[2]	2,746	42,654	[2]	[2]	[2]	[2]	1,391	13,141	[2]	[2]	-	-
Mining	504	14,434	[2]	[2]	482	14,412	[2]	[2]	[2]	[2]	188	2,375	-	-	-	-
Contract construction	4,619	31,972	[2]	[2]	4,496	31,239	[2]	[2]	206	3,096	3,168	41,534	[2]	[2]	-	-
Manufacturing	6,213	65,072	[2]	[2]	6,068	63,723	[2]	[2]	332	2,111	3,774	58,889	[2]	[2]	-	-
Transportation, communication, electric, gas, and sanitary services	2,128	22,667	[2]	[2]	2,127	22,670	[2]	[2]	[2]	[2]	1,011	13,922	[2]	[2]	-	-
Wholesale and retail trade	18,701	138,854	412	1,129	18,166	134,847	226	514	787	3,929	12,652	147,702	[2]	[2]	-	-
Finance, insurance, and real estate	5,901	35,988	[2]	[2]	5,757	35,362	[2]	[2]	350	1,523	1,947	29,975	[2]	[2]	-	-
Services	10,335	85,507	[2]	[2]	9,963	83,623	[2]	[2]	521	2,152	5,246	54,080	[2]	[2]	-	-
Nature of business not allocable	308	1,101	-	-	308	1,101	-	-	-	-	[2]	[2]	-	-	-	-

[1]Deficit.
[2]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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Historical Summary, 1955-1964

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CORPORATION INCOME TAX RETURNS, HISTORICAL SUMMARY, 1955 THROUGH 1964

Statistics on corporation income and tax first became available when an excise tax, based on corporation income, was imposed by the Tariff Act of 1909. A so-called direct tax on income was imposed in 1913 following adoption of the Sixteenth Amendment to the Constitution. Three years later the Revenue Act of 1916 directed that statistics concerning the operation of the income tax laws be published annually.

From 1909 through 1915, some corporation statistics were published in the *Annual Report of the Commissioner of Internal Revenue.* The first volume of *Statistics of Income* was published for 1916. Information for 1909 through 1949 is summarized in the *Statistics of Income for 1949, Part 2.*

The historical information in tables 32 through 36 was selected from tables published in the *Statistics of Income* for 1955 through 1964 and includes comprehensive balance sheet and income statement information for the 10-year period.

In addition to the information published in the *Statistics of Income* there are also available unpublished worksheet tables which provide more detailed industry data for the industries shown in table 1 of this report. Such data are available in the Source Books of *Statistics of Income* for tax years 1942 through 1964. Requests for information about the Source Book should be addressed to the Director, Statistics Division, Internal Revenue Service, Washington, D.C. 20224.

The following notes explain changes in the definition of terms over the 10-year period covered by the historical tables. The explanations cover items that are either unique to the historical tables or for which comparability was affected substantially enough to require additional information. Changes in comparability resulted from changes in law, in the format and types of tax returns, and in statistical treatment. In many instances the explanations supplement the more detailed and current definitions presented in the Explanation of Terms for 1964 in this report. When making detailed comparisons of historical statistics, the text of the annual *Statistics of Income* reports should be referred to for description of changes in law that are pertinent to the statistics.

In general though, the statistics shown in the historical tables are comparable from year to year. But for 1954 through 1958, asset and liability statistics were based only on returns of corporations reporting balance sheet information. Beginning with 1959, asset and liability estimates are included in the statistics for the returns of the few corporations which failed to supply this information.

HISTORICAL COMPARABILITY OF TERMS

Accounts payable included loans from stockholders prior to 1959. Beginning in 1960, loans from stockholders appeared as a separate balance sheet account. For railroad corporations, short-term loans and bills payable were included in accounts payable prior to 1960. Since 1960, they were contained in "other current liabilities." Nontrade accounts payable were also included in "other current liabilities." See also, the 1964 Explanation of Terms.

Amortization for the 10-year period covered by the statistics pertained chiefly to the 60-month rapid writeoff of government-certified defense emergency facilities. New certifications were restricted after August 1957 and no new certifications were allowed after December 1959. As a result, for the more recent years, amortization is increasingly limited to the writeoff of research and experimental expenditures, exploration and develop-

ment costs, organizational expenditures, and trademark and tradename expenses. The statistics through 1961 include amortization of grain storage facilities.

Bad debts deducted were affected by the more restrictive provisions applicable to mutual savings banks and savings and loan associations beginning with 1963.

Business receipts include underwriting income of life insurance companies beginning with 1958 and of most mutual fire and casualty insurance companies beginning with 1963. These amounts were previously not reported for tax purposes.

Capital stock, common and preferred, represented amounts of outstanding shares of ownership in the corporation as shown on the balance sheet. When the amount could not be identified as common or preferred, it was treated as common stock. The Form 1120-S return filed by Small Business Corporations electing to be taxed through shareholders did not require identification as to type of capital sotck. Therefore amounts reported on these returns were treated as common stock.

Cost of sales and operations include benefit payments and accruals on contracts reported by life insurance companies beginning with 1958 and underwriting losses of mutual fire and casualty insurance companies beginning with 1963. Previously these amounts were nondeductible inasmuch as the business income to which they were related was nontaxable.

Depreciation beginning with 1962 reflects the new standards set forth in Revenue Procedure 62-21 which could be used to establish the reasonableness of the deduction claimed for tax purposes and to determine the useful lives of depreciable assets. In addition, beginning with 1963 the statistics include so-called amortization on station connections in the communications industry and amortization of capitalized filmed production costs in the motion picture industry. Previously these items were reflected in "other deductions."

Dividends received, foreign corporations, for 1964 are "grossed-up" by the foreign taxes paid on the income from which the dividends were paid. The "gross-up" applied only to the dividends paid by foreign companies incorporated in "developed countries" and only if the U. S. corporation claimed a foreign tax credit for such taxes.

Foreign tax credit statistics shown in the historical tables reflect different methods of computing the statutory limitation on the amount allowable. For 1955 through 1960 only, the "per country" limitation was applicable. Beginning with 1961, corporations could elect an "overall limitation," except that beginning with 1963, the "overall limitation" was mandatory with respect to the taxes paid on certain interest income.

Also beginning with 1963, new rules applied in computing foreign taxes deemed paid on dividend income from foreign subsidiaries operating in "developed countries." In addition, credit was allowed for taxes paid on income only constructively remitted from such subsidiaries.

Carryback and carryforward of foreign taxes in excess of the current year limitation was provided for years beginning after December 1957. Generally amounts had to be first carried back 2 years (but not to years beginning before January 1958), and then carried forward to the 5 succeeding years. The statistics reflect amounts attributable to current year foreign taxes plus amounts carried forward from prior years. Amounts carried back are not reported on the current year tax return and are therefore not reflected in the historical tables.

Income subject to tax, generally beginning with 1963, excludes the gross income base formerly usable by mutual fire and casualty insurance companies and repealed by the Revenue Act of 1962. Beginning with 1958 in the case of life insurance companies and 1963 in the case of most mutual fire and casualty insurance companies, the corporate tax base represented in income subject to tax was expanded to include underwriting income. See the 1964 Explanation of Terms for additional information.

Income tax statistics, besides being affected by all changes in law applicable to income and deduction items, were affected by the reduction in income tax rates applicable, in general, beginning with 1964. Fundamental changes in the methods of taxing controlled corporate groups (beginning with 1964), and life insurance companies (beginning with 1958) resulted in increases in the income tax. Also, there was a change in the method of taxing fire and casualty insurance companies. As a result, these companies were effectively taxed at the regular tax rates on all of their taxable income including underwriting income; previously a special 1 percent tax on total gross income was required whenever it exceeded the regular tax on investment income only.

Starting with 1963 statistics for total income tax are adjusted to include the tax from recomputing prior year investment credit.

Loans from stockholders first appeared as a separate balance sheet account on income tax returns for 1960. In 1959, when identified, this item was included in "other liabilities." In years prior to 1959, when identified, it was included in accounts payable.

Loans to stockholders first appeared as a separate balance sheet account in 1960. In 1959, when identified, this account was included in "other current assets." In years prior to 1959, whenever identified, it was included in notes and accounts receivable.

Long-term debt comprised mortgages, notes, and bonds payable and maturing in 1 year or more. Beginning with 1955, length of time from maturity was based on date of the balance sheet.

Mortgage and real estate loans were reportable apart from other receivables on balance sheets from 1957 through 1962. Because the return form did not provide a separate place for reporting any reserve for uncollectible mortgage and real estate loan accounts, such reserves were often included in the reserve for bad debts, shown in this report as an adjustment to notes and accounts receivable. If a separate reserve was indicated in supporting schedules, it was therefore added to the bad debt reserve.

Prior to 1957, loans held by banks and trust companies were includable in notes and accounts receivable; loans held by companies other than banks and trust companies, in "other investments."

For 1963 and 1964, all mortgage and real estate loans were generally included in "other investments."

Net capital assets, except land consists of depreciable, depletable, and intangible assets less accumulated depreciation, depletion, and amortization.

Net capital gains included amounts reported by life insurance companies beginning with 1959. Other major effects on the year to year comparability of this item occurred in 1962 and 1964--gains on the dispositions of certain depreciable assets were no longer eligible for capital gains treatment; machinery and equipment (starting with 1962) and buildings (starting with 1964). See the 1964 Explanation of Terms for additional information.

Net gain or loss, noncapital assets reflected additional amounts beginning with 1962 and 1964 caused by the denial of capital gains treatment to gains realized on dispositions of certain depreciable assets. See "Net capital gains," above.

Net income or deficit was affected by basic changes in the tax law effective for 1958 and 1963. Beginning with 1958, underwriting profits and capital gains of life insurance companies were included, and beginning with 1963 underwriting profits of most mutual fire and casualty insurance companies were included. In each case, these amounts previously were not reported for tax purposes. Also, beginning with 1963, certain undistributed profits of foreign subsidiaries are reflected in net income; see "Includable income of Controlled Foreign Corporations" in the 1964 Explanation of Terms for further information.

Net operating loss carryforward statistics are affected by the redefinitions of the carryover periods during which losses could be offset against net income. The losses carried forward comprised any amount remaining after: (1) carrying back losses incurred in 1958-64, for 3 years, (2) carrying back losses incurred in 1955-57, for 2 years.

Net operating loss carryforward statistics include amounts attributable to life insurance companies beginning 1959, and to mutual fire and casualty insurance companies beginning 1964. During the 10-year period, new or revised carryover periods were also introduced for regulated public transportation corporations (1963), new life insurance companies (1959) and for expropriation losses (1964).

Notes and accounts receivable include railroad company short-term loans and bills receivable for 1955 through 1959. These items were treated as "other current assets" beginning with 1960. Prior to 1957, statistics for notes and accounts receivable also include mortgage and real estate loans held by banks and trust companies. For 1957 through 1962, mortgage and real estate loans appeared as a separate balance sheet account on the tax return; for 1963 and 1964, with the disappearance of these separate accounts from the tax return balance sheet, these loans were generally reported in "other investments." See also the current year Explanation of Terms.

Other current assets first appeared as a separate balance sheet account on income tax returns for 1959. Amounts shown for 1955 through 1958 represent only "prepaid expenses and supplies," a separate account on the tax return balance sheet for these years. Prior to 1959, "other current assets" were includable in "other receivable. Loans to stockholders were included for 1959 only. For 1960 and subsequent years, statistics for "other current assets" also include amounts of railroad company short-term loans and bills receivable which were treated as notes and accounts receivable for 1959 and prior years.

Other current liabilities first appeared as a separate balance sheet account on income tax returns for 1959. Amounts shown for 1955 through 1958 represented only "accrued expenses," a separate account on the tax return for those years. Prior to 1959, "other current liabilities" were includable in accounts payable, and certain other accounts in "other liabilities." For 1960 and subsequent years, statistics for "other current liabilities" also include amounts of railroad company short-term loans and bills payable, which were treated as accounts payable for 1959 and earlier years. "Other current liabilities" also include deposits and withdrawable shares of banking and savings institutions even though separate statistics for this account are available for 1958 through 1962.

Other deductions include special business deductions unique to life insurance companies beginning with 1958 and to most mutual fire and casualty insurance companies beginning with 1963. Previously these amounts were not deductible for tax purposes inasmuch as the underwriting income to which they were related was nontaxable.

Other employee benefit plans include amounts deducted by life insurance companies beginning with 1960. Life insurance company contributions to employee benefit plans first became deductible for tax purposes for 1958. Prior to 1958, business expenses such as for employee benefit plans were not deductible inasmuch as business receipts for these companies were nontaxable. Because the life insurance company income tax return, Form 1120L, did not provide for the separate reporting of most business expenses, information on employee plans had to be obtained from information in attached schedules and, in using these schedules for the 1958 and 1959 statistics, no attempt was made to separate "other" employee plan contributions from contributions under pension, profit sharing, stock bonus, and annuity plans.

With respect to mutual fire and casualty insurance companies, employee benefit plan contributions and all other business expenses became deductible for tax purposes for the first time for 1963. (Previously, only investment expenses could be deducted.)

Other investments include mortgage and real estate loans held by corporations other than banks and trust companies prior to 1957. Mortgage and real estate loans were a separate balance sheet account on the tax return from 1957 through 1962. In 1963 and 1964, these loans were again generally included in "other investments." See also the 1964 Explanation of Terms.

Other liabilities include items which through the years have become separate balance sheet accounts on the tax return. Deposits and withdrawable shares were included for years prior to 1957; loans from stockholders were included for 1959 only. Surplus reserves of mutual fire and casualty insurance companies, included in "other liabilities" prior to 1960, were included in surplus reserves for 1960 and subse-

Other specified current assets consist of cash, notes and accounts receivable (less reserves for bad debts), "other current assets," and for 1957 through 1962, mortgage and real estate loans for banks and trust companies. Mortgage and real estate loans for banks and trust companies were generally included in "other investments" in 1963 and 1964. See also, "Other current assets" in the 1964 Explanation of Terms.

Pension, profit sharing, stock bonus, and annuity plans included contributions deducted by life insurance companies beginning with 1958. These contributions were obtained from taxpayer schedules because the life insurance company income tax return, Form 1120L, did not provide for the separate reporting of most business expenses. Using these schedules, no attempt was made for either 1958 or 1959 to separate contributions to these plans from contributions to other employee benefit plans. But beginning with 1960, contributions to "other" plans were included in the statistics for "other employee" benefit plans. Employee benefit plan contributions as well as business expenses in general were not deductible by life insurance companies until 1958, inasmuch as business receipts were nontaxable prior to this year.

With respect to mutual fire and casualty insurance companies, employee benefit plan contributions and all other business expenses became deductible for tax purposes for the first time for 1963. (Previously, only investment expenses could be deducted.)

Short-term debt comprised mortgages, notes, and bonds payable and maturing in less than 1 year. Beginning with 1955, length of time from maturity was based on date of balance sheet. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations. See also "Mortgages, notes, and bonds payable" in the 1964 Explanation of Terms.

Specified current liabilities consist of accounts payable and bonds, notes, and mortgages payable with maturity less than 1 year from date of balance sheet. Also, included, beginning with 1957, are deposits and withdrawable shares. For 1955 through 1958, the statistics include "accrued expenses." This account was encompassed in "other current liabilities" beginning with 1959, and the more inclusive "other current liabilities" account was substituted in specified current liabilities beginning with 1959. Therefore, beginning with 1959, specified current liabilities included all of the current accounts on the balance sheet. Previously, the total amount of current liabilities could not be obtained from the tax returns.

Surplus reserves, beginning with 1960, include the surplus reserves of mutual fire and casualty insurance companies. Prior to 1960, they were treated as "other liabilities."

Total assets for 1959 and subsequent years include estimated amounts attributable to corporations which owned assets at the end of their accounting period but which did not furnish balance sheet information with their tax return. Prior to 1959, total assets represent only the amounts reported by corporations which supplied balance sheet information.

Table 32.—NUMBER OF RETURNS, 1955 THROUGH 1964

Year	Total corporation returns	Inactive corporation returns	Active corporation returns[1]			Consolidated returns	
			Total	With net income	Without net income	Parent corporations	Subsidiary corporations
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1955	842,125	34,822	807,303	513,270	294,033	2,906	10,966
1956	924,961	39,214	885,747	559,710	326,037	3,594	13,131
1957	984,516	44,369	940,147	572,936	367,211	3,888	13,512
1958	1,032,632	42,251	990,381	611,131	379,250	3,719	13,656
1959	1,119,835	45,715	1,074,120	670,581	403,539	4,060	14,951
1960	1,187,642	47,068	1,140,574	670,239	470,335	4,534	16,547
1961	1,240,759	50,473	1,190,286	715,589	474,697	4,553	19,501
1962	1,318,757	50,715	1,268,042	783,195	484,847	4,847	21,182
1963	1,381,677	58,490	1,323,187	808,045	515,142	5,822	26,981
1964	1,437,209	63,692	1,373,517	858,515	515,002	7,450	36,412

[1]Includes consolidated returns which are shown separately in column (6).

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1955 through 1964 appears in the annual volumes for these years.

Table 33.—BALANCE SHEETS AND INCOME STATEMENTS, 1955 THROUGH 1964

	Item	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Number of returns, total	807,303	885,747	940,147	990,381	1,074,120	1,140,574	1,190,286	1,268,042	1,323,187	1,373,517
2	Form 1120-S	-	-	-	[1]43,945	71,140	90,221	106,048	123,666	139,112	157,855
		(Thousand dollars)									
3	Total assets	888,621,270	948,951,108	996,400,222	1,064,480,945	1,136,667,759	1,206,662,112	1,289,516,071	1,388,126,547	1,481,235,845	1,585,618,579
4	Cash	87,374,680	89,779,927	89,222,434	93,248,452	91,855,941	97,161,824	101,964,552	Not tabulated	108,775,140	113,742,142
5	Notes and accounts receivable	194,584,388	213,587,866	201,968,225	214,322,466	232,680,893	247,513,105	265,353,485		339,366,673	356,867,843
6	Less: Reserve for bad debts	2,805,009	3,196,266	3,742,721	4,181,285	4,686,434	5,097,051	5,812,808		8,413,993	11,545,587
7	Inventories	70,920,248	78,743,583	80,560,388	80,047,151	88,303,970	91,334,436	94,818,310	100,326,982	106,339,515	112,960,430
	Investments in Government obligations:										
8	States and possessions	19,613,872	19,812,202	22,253,537	26,064,528	29,137,834	30,822,199	34,505,600			
9	United States obligations	103,118,214	95,836,945	95,282,744	103,184,915	102,699,111	102,059,237	108,021,301		150,552,545	155,335,021
10	Not stated	9,165,557	6,422,263	4,084,779	3,697,380	2,456,179	2,298,859	2,232,655			
11	Other current assets	2,954,486	3,676,280	3,946,823	4,214,888	8,512,382	10,304,816	13,664,212	Not tabulated	21,960,519	22,729,040
12	Loans to stockholders	n.a.	n.a.	n.a.	n.a.	n.a.	498,206	1,054,212		2,379,096	1,627,305
13	Mortgage and real estate loans	n.a.	n.a.	93,551,983	105,900,030	117,854,966	129,375,905	142,378,209		n.a.	n.a.
14	Other investments	179,557,970	198,829,079	142,803,701	154,518,698	166,585,027	178,916,530	190,504,372		383,014,177	428,610,764
15	Depreciable assets	288,806,668	315,824,335	344,244,941	370,217,954	397,167,908	425,474,439	452,631,856	[2]478,175,984	503,651,461	538,097,408
16	Less: Accumulated depreciation	102,789,320	112,466,713	123,513,054	135,301,894	147,490,097	160,180,516	172,721,782	[2]185,686,005	197,771,422	212,030,969
17	Depletable assets	10,885,773	11,696,090	12,666,308	12,226,917	12,098,349	12,371,447	13,072,645		14,583,666	16,427,388
18	Less: Accumulated depletion	4,513,823	4,542,206	5,050,023	5,150,195	4,963,693	5,190,471	5,526,220		6,028,984	6,780,188
19	Land	11,727,919	13,005,851	13,923,907	15,577,794	17,259,733	19,040,597	21,393,529		25,883,549	28,202,849
20	Intangible assets (amortizable)	2,947,625	3,134,245	3,210,506	3,196,372	2,976,167	3,055,190	3,315,539		3,422,804	3,637,211
21	Less: Accumulated amortization	676,517	789,564	1,019,307	1,153,450	1,276,532	1,355,436	1,900,047		1,715,500	2,003,046
22	Other assets	17,748,539	19,597,191	22,005,051	23,850,224	25,496,055	28,258,796	30,566,451		35,236,599	39,740,968
23	Total liabilities	888,621,270	948,951,108	996,400,222	1,064,480,945	1,136,667,759	1,206,662,112	1,289,516,071		1,481,235,845	1,585,618,579
24	Accounts payable	45,590,043	50,885,772	54,841,795	59,792,333	62,754,549	62,933,385	70,873,324		95,303,485	82,582,460
25	Deposits and withdrawable shares	n.a.	n.a.	272,602,865	297,693,802	308,030,920	330,002,573	353,305,191	Not tabulated	n.a.	n.a.
26	Short-term debt	30,457,910	34,229,954	35,893,039	36,697,407	43,171,158	49,381,251	50,183,282		68,774,613	72,420,176
27	Other current liabilities	22,663,386	22,901,286	22,826,623	22,441,709	33,204,351	34,701,909	39,237,867		453,667,867	527,259,786
28	Loans from stockholders	n.a.	n.a.	n.a.	n.a.	n.a.	3,700,169	5,728,032		14,296,000	12,114,351
29	Long-term debt	98,398,667	108,927,833	122,515,496	132,081,697	142,912,726	153,566,489	165,520,929		180,952,224	192,877,610
30	Other liabilities	386,063,359	404,339,101	143,369,697	146,616,838	157,590,530	163,410,490	170,473,676		191,686,182	194,959,284
31	Capital stock, preferred	15,795,695	15,626,603	16,419,450	16,302,144	16,521,898	16,951,903	17,702,382		154,602,218	158,119,630
32	Capital stock, common	96,832,085	103,976,949	107,941,380	112,104,376	118,573,241	123,396,201	128,669,147			
33	Paid-in or capital surplus	33,425,641	38,985,119	43,093,059	49,227,555	57,914,070	66,719,215	75,123,711		86,074,796	95,535,755
34	Surplus reserves	14,264,860	15,288,510	16,032,566	18,855,091	16,756,827	17,084,967	19,416,916		20,596,459	18,688,931
35	Earned surplus and undivided profits	145,129,624	153,789,981	160,864,252	172,667,993	179,237,489	184,813,560	193,281,614		215,282,001	231,060,596
36	Total receipts	642,248,036	679,868,168	720,413,567	735,338,092	816,799,884	849,131,939	873,177,644	949,305,342	1,008,742,704	1,086,739,483
37	Business receipts	612,682,730	646,672,235	684,883,382	696,593,934	772,914,545	802,790,920	823,943,265	895,120,385	949,548,793	1,018,889,198
	Interest on Government obligations:										
38	Wholly taxable	2,287,260	2,388,101	2,513,037	2,471,764	2,985,070	3,185,713	3,036,501	3,390,361	[3]3,628,309	[3]3,885,639
39	Subject to surtax only	78,898	74,806	79,926	59,682	82,657	44,200	47,170	45,491	([3])	([3])
40	Wholly tax-exempt	471,045	527,736	596,906	701,223	857,329	994,086	1,140,236	1,236,230	1,456,378	1,558,968
41	Other interest	10,369,502	12,067,541	13,703,372	14,705,699	16,967,728	19,353,028	20,649,114	23,076,022	25,774,463	28,432,669
42	Rents	5,176,124	6,042,049	6,217,645	6,651,361	6,828,004	5,639,286	4,526,897	5,416,722	4,276,701	7,223,488
43	Royalties	698,387	787,977	850,711	819,905	882,861	991,603	1,139,075	1,180,628	1,151,066	1,466,777
44	Net short-term capital gain reduced by net long-term capital loss	46,123	44,704	49,711	76,179	72,391	84,205	89,574	85,381	89,492	86,103
45	Net long-term capital gain reduced by net short-term capital loss	2,204,875	2,331,975	2,099,869	3,027,435	2,971,045	3,057,994	4,457,645	3,766,543	3,943,110	4,359,952
46	Net gain, noncapital assets	1,017,495	1,024,377	1,037,117	1,367,962	1,932,706	1,915,722	1,787,116	1,866,628	2,036,494	2,449,651
47	Dividends, domestic corporations	2,571,769	2,688,181	2,680,995	2,829,313	2,948,191	3,083,806	3,276,302	3,645,027	3,591,649	4,022,260
48	Dividends, foreign corporations	772,177	758,292	771,942	925,236	1,040,403	1,069,708	1,514,362	1,431,046	1,882,415	2,484,116
49	Other receipts	3,871,651	4,460,194	4,928,954	5,108,399	6,316,954	6,921,668	7,570,387	9,044,878	11,363,834	11,880,662
50	Total deductions	594,298,720	632,455,520	675,340,197	696,114,000	769,145,288	804,632,679	826,143,508	898,463,074	953,005,883	1,023,680,095
51	Cost of sales and operations	448,565,176	473,280,880	499,972,076	505,251,525	557,061,668	577,039,064	586,557,225	638,036,184	672,971,818	722,476,998
52	Compensation of officers	10,480,700	11,045,160	11,829,610	12,395,255	13,411,436	14,526,765	15,380,547	16,958,243	18,067,519	19,254,127
53	Rent paid on business property	5,682,349	6,274,115	7,004,061	7,427,424	8,208,562	8,989,432	9,926,855	11,156,630	12,038,469	13,083,516
54	Repairs	5,623,940	6,130,840	6,578,664	6,011,030	6,654,787	7,006,714	7,183,812	7,823,470	8,216,894	8,723,701
55	Bad debts	1,652,827	1,920,401	1,893,630	2,082,728	2,330,969	2,849,149	3,144,122	3,506,754	3,539,976	3,908,397
56	Interest paid	7,058,356	8,280,952	10,004,499	11,070,218	12,558,235	14,622,156	15,646,145	18,434,568	20,711,477	23,246,196
57	Taxes paid	14,202,627	15,038,562	16,392,993	16,691,748	19,189,112	21,129,646	22,428,996	24,802,873	27,083,705	29,802,537
58	Contributions or gifts	414,759	417,996	417,271	395,362	481,575	482,151	511,872	594,713	656,602	729,389
59	Amortization	2,590,333	2,625,949	2,463,876	1,999,240	1,565,991	1,216,881	971,828	681,488	487,927	326,991
60	Depreciation	13,418,787	14,952,881	16,968,312	18,677,093	20,493,626	22,159,675	23,687,786	27,553,447	29,564,177	31,696,173
61	Depletion	2,805,495	3,084,301	3,346,809	3,148,433	3,239,439	3,522,575	3,586,569	3,772,246	4,076,957	4,462,972
62	Advertising	6,601,835	7,061,631	7,666,064	7,874,973	8,746,760	9,290,759	9,562,881	10,391,326	11,032,982	12,058,240
63	Pension, profit sharing, stock bonus, annuity plans	3,296,205	3,645,380	4,043,008	3,998,682	4,584,044	4,646,391	4,720,610	5,162,516	5,447,352	6,253,759
64	Other employee benefit plans	1,146,863	1,302,922	1,626,155	1,727,297	2,190,268	2,600,492	2,976,172	3,073,366	3,413,863	3,616,527
65	Net loss, noncapital assets	571,365	682,338	631,322	337,694	1,292,916	643,469	577,763	480,251	577,184	659,086
66	Other deductions	70,187,103	76,711,212	84,501,847	97,025,298	107,135,900	113,907,360	119,280,325	126,034,999	135,118,981	143,381,486

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1955 through 1964 appears in the annual volumes for these years.

Table 33.—BALANCE SHEETS AND INCOME STATEMENTS, 1955 THROUGH 1964—Continued

	Item	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		(Thousand dollars)									
67	Total receipts less total deductions (36 less 50)	47,949,316	47,412,648	45,073,370	39,224,092	47,654,596	44,499,260	47,034,136	50,842,268	55,736,821	63,059,388
68	Includable income of Controlled Foreign Corporations	-	-	-	-	-	-	-	-	[4]4,297	[4]74,774
69	Net income (less deficit) (67 plus 68 minus 40)	47,478,271	46,884,912	44,476,464	38,522,869	46,797,267	43,505,174	45,893,900	49,606,038	54,284,740	61,575,194
70	Net income	50,328,887	50,184,217	48,664,002	43,489,773	51,651,374	50,382,345	52,401,331	56,248,301	61,315,228	68,734,651
71	Deficit	2,850,616	3,299,305	4,187,538	4,966,904	4,854,107	6,877,171	6,507,431	6,642,263	7,030,488	7,159,457
	Returns other than Form 1120-S:										
72	Net income (less deficit)	47,478,271	46,884,912	44,476,464	38,433,979	46,401,968	43,122,695	45,329,453	48,898,941	53,485,287	60,534,997
73	Net income	50,328,887	50,184,217	48,664,002	43,201,908	51,046,076	49,703,869	51,496,954	55,196,975	60,078,118	67,244,259
74	Deficit	2,850,616	3,299,305	4,187,538	4,767,929	4,644,108	6,581,174	6,167,501	6,298,034	6,592,831	6,709,262
75	Statutory special deductions, total	Not tabulated				3,666,688	3,567,979	3,973,974	4,558,082	4,484,332	5,265,833
76	Net operating loss carryforward	836,133	917,670	962,762	1,073,520	1,436,016	1,285,527	1,496,729	1,752,580	1,837,473	2,229,777
77	Dividends received deduction	Not tabulated				1,993,225	2,040,685	2,233,352	2,545,998	2,374,037	2,730,460
78	Deduction for dividends paid on certain public utility stock	Not tabulated				23,284	28,798	21,557	23,402	23,231	24,040
79	Western Hemisphere Trade Corporation deduction	196,393	222,105	Not tabulated		214,163	212,969	222,336	236,102	249,591	281,556
80	Income subject to tax	Not tabulated			[5]39,277,551	47,648,078	47,246,572	47,937,691	51,722,846	54,331,310	60,368,827
81	Mutual insurance company gross income taxed under section 821(a)(2)	Not tabulated				1,288,201	2,099,278	1,689,807	2,135,501	650	-
82	Income tax, total	21,740,890	21,364,290	20,581,934	18,814,304	22,524,687	21,866,299	22,188,057	23,930,297	26,298,372	27,856,983
83	Tax from recomputing prior year investment credit	-	-	-	-	-	-	-	[6] -	16,155	29,211
84	Investment credit	-	-	-	-	-	-	[7]	833,687	1,105,552	1,318,502
85	Foreign tax credit	959,418	997,813	1,052,633	1,070,294	1,179,313	1,223,501	1,489,950	1,564,064	1,915,490	2,269,649
86	Form 1120-S net income (less deficit)	-	-	-	[1]88,890	395,299	382,479	564,447	707,097	799,453	1,040,197
87	Net income	-	-	-	[1]287,865	605,298	678,476	904,377	1,051,326	1,237,110	1,490,392
88	Deficit	-	-	-	[1]198,975	209,999	295,997	339,930	344,229	437,657	450,195
89	Net income (less deficit) after tax (69 minus 82, plus 84)	25,737,381	25,520,622	23,894,530	19,708,565	24,272,580	21,638,875	23,705,843	26,509,428	29,091,920	35,036,713
90	Net income after tax	28,587,997	28,819,927	28,082,068	24,675,469	29,126,687	28,516,046	30,213,274	33,151,691	36,122,408	42,198,356
	Distributions to stockholders:										
91	Cash and property except own stock	13,592,432	14,498,400	14,913,733	14,951,724	16,241,581	17,193,201	18,037,780	19,564,780	21,105,281	23,304,863
92	Corporation's own stock	1,996,477	2,725,210	1,777,670	1,603,895	2,173,518	1,965,587	2,176,709	2,148,904	2,118,090	3,092,238
93	Cost of property used for investment credit	-	-	-	-	-	-	[7]	22,477,291	27,752,307	32,660,793
94	Investment qualified for credit	-	-	-	-	-	-	[7]	19,508,386	24,295,863	28,886,194
95	Tentative investment credit	-	-	-	-	-	-	[7]	1,132,674	1,411,604	1,698,691
96	Investment credit carryforward	-	-	-	-	-	-	-	[8]	[8]307,990	576,081
97	Unused investment credit	-	-	-	-	-	-	[7]	303,741	625,535	957,256

n.a. - Not available.

[1]Returns with accounting periods beginning after December 31, 1957, and ending after September 2, 1958, filed under provisions added to the Internal Revenue Code on September 2, 1958.

[2]Revised.

[3]Most of the obligations for which the interest was subject to surtax only were matured by 1963. The small amounts reported were included in wholly taxable interest.

[4]The Revenue Act of 1962 provided for the inclusion in the gross income of United States shareholders of certain undistributed earnings of foreign corporations controlled by United States shareholders. See Explanation of terms section of this report.

[5]Income subject to tax for 1958 does not include mutual insurance company gross income taxed in general, at one percent under code section 821(a)(2).

[6]There was no separate line on the 1962 return forms for reporting tax from recomputing prior year investment credit for returns with accounting periods ending January through June 1963. Therefore these amounts were not tabulated separately

[7]Investment credit and items related to the credit, allowed under provisions of the Revenue Act of 1962, were not tabulated for returns with accounting periods ended January through June 1962.

[8]Not tabulated from returns for 1962 with accounting periods ended January through June 1963 nor from returns for 1963 with accounting periods ended July through November 1963 that were included in the 1963 statistics. The investment credit carryforward was not applicable to accounting periods ended before January 1963.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1955 through 1964 appears in the annual volumes for these years.

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Table 34.—BALANCE SHEETS AND INCOME STATEMENTS, 1955 THROUGH 1964

	Item	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Number of returns with net income, total	513,270	559,710	572,936	611,131	670,581	670,239	715,589	783,195	808,045	858,515
2	Form 1120-S	-	-	-	[1]25,203	46,037	56,123	67,317	78,939	88,084	102,585
		(Thousand dollars)									
3	Total assets	797,097,038	841,146,966	860,949,019	912,527,848	978,345,823	1,021,529,338	1,086,797,445	1,163,309,719	1,324,061,073	1,426,680,829
4	Cash	82,292,840	84,095,441	82,735,855	85,638,720	84,823,918	88,954,429	92,757,094	Not tabulated	101,478,993	105,849,208
5	Notes and accounts receivable	180,043,026	197,303,876	184,255,873	194,933,081	213,847,865	224,788,518	239,724,346		312,684,413	329,421,185
6	Less: Reserve for bad debts	2,589,627	2,912,317	3,137,819	3,397,921	3,792,178	4,080,089	4,524,425		7,457,961	10,707,631
7	Inventories	64,704,136	71,862,702	70,876,622	68,974,916	78,191,144	77,039,483	81,103,744	87,054,090	93,261,294	100,936,689
	Investments in Government obligations:										
8	States and possessions	19,239,053	18,419,045	19,846,222	24,641,572	27,647,593	29,304,243	32,875,448		138,482,511	142,302,075
9	United States obligations	98,271,919	89,245,468	87,348,912	95,881,666	93,972,062	93,860,026	99,666,136			
10	Not stated	8,067,932	5,836,106	3,629,658	3,227,019	1,838,660	1,952,510	1,766,202			
11	Other current assets	2,551,572	3,197,674	3,226,132	3,313,755	7,037,415	8,572,807	11,360,250	Not tabulated	18,863,286	19,597,527
12	Loans to stockholders	n.a.	n.a.	n.a.	n.a.	n.a.	326,690	654,739		1,781,360	1,164,312
13	Mortgage and real estate loans	n.a.	n.a.	59,693,946	64,931,867	70,349,016	73,278,325	84,182,260		n.a.	n.a.
14	Other investments	145,735,048	158,012,097	126,525,048	138,508,514	149,897,167	160,226,230	169,683,514		344,887,016	393,609,953
15	Depreciable assets	260,021,313	284,265,744	297,382,607	311,902,202	342,341,751	361,796,790	378,096,511	[2]404,054,152	442,313,844	473,727,101
16	Less: Accumulated depreciation	93,351,055	102,395,985	107,453,246	114,165,589	128,670,284	137,540,509	146,921,250	[2]159,409,651	176,534,347	189,820,980
17	Depletable assets	8,775,337	9,660,215	10,250,462	9,620,419	9,578,509	9,578,359	10,282,695		11,832,007	12,859,386
18	Less: Accumulated depletion	3,934,739	3,989,496	4,341,511	4,267,712	4,176,012	4,183,240	4,576,671		5,200,439	5,664,943
19	Land	9,321,387	10,077,209	10,439,901	11,181,013	12,710,204	13,307,898	14,605,841		17,839,067	19,716,407
20	Intangible assets (amortizable)	2,543,563	2,670,134	1,846,165	2,412,024	2,116,885	2,045,515	2,462,472		2,601,147	2,899,753
21	Less: Accumulated amortization	633,403	716,229	238,383	941,423	981,453	1,015,444	1,557,133		1,383,899	1,793,041
22	Other assets[2]	16,038,736	16,515,282	18,062,575	20,133,725	21,613,561	23,316,797	25,154,772		28,612,781	32,583,828
23	Total liabilities	797,097,038	841,146,966	860,949,019	912,527,848	978,345,823	1,021,529,338	1,086,797,445		1,324,061,073	1,426,680,829
24	Accounts payable	39,084,008	43,370,471	45,531,941	48,552,114	51,797,876	49,475,508	57,023,903		77,543,122	69,228,332
25	Deposits and withdrawable shares	n.a.	n.a.	225,580,747	244,892,107	247,039,665	262,618,544	282,571,369	Not tabulated	n.a.	n.a.
26	Short-term debt	24,300,814	26,987,159	27,609,516	27,619,180	33,311,872	35,152,637	36,797,523		52,376,448	56,243,157
27	Other current liabilities	21,532,913	21,568,372	21,154,908	20,357,080	30,523,259	31,152,984	34,737,951		422,741,828	492,346,696
28	Loans from stockholders	n.a.	n.a.	n.a.	n.a.	n.a.	2,630,625	3,105,817		9,429,076	7,958,574
29	Long-term debt	81,771,848	90,544,304	98,280,590	104,105,204	113,133,314	120,696,862	123,826,671		143,271,594	152,904,432
30	Other liabilities	345,184,736	354,294,574	132,989,694	137,349,447	147,822,630	152,617,576	159,509,641		177,212,782	180,029,930
31	Capital stock, preferred	14,407,570	14,162,922	14,372,741	14,241,139	14,768,389	14,576,289	15,163,559		134,286,114	137,736,223
32	Capital stock, common	86,023,006	92,620,726	92,041,966	95,266,494	102,579,916	104,504,585	108,361,934			
33	Paid-in or capital surplus	29,637,339	35,169,106	37,667,639	43,030,647	51,875,946	58,158,905	65,065,679		77,259,372	86,084,103
34	Surplus reserves	12,020,248	12,422,678	12,432,668	14,869,852	12,459,477	12,483,871	14,532,648		18,560,249	16,682,555
35	Earned surplus and undivided profits	143,134,556	150,006,654	153,286,609	162,244,584	173,033,479	177,460,952	186,100,730		211,380,488	227,466,827
36	Total receipts	584,975,387	614,857,002	625,621,466	632,342,814	719,416,050	724,451,248	750,598,885	825,254,516	887,327,015	968,052,709
37	Business receipts	558,996,176	586,109,306	595,601,667	599,575,755	682,186,185	685,691,937	709,250,581	780,432,580	834,410,804	906,747,757
	Interest on Government obligations:										
38	Wholly taxable	2,153,729	2,216,247	2,300,671	2,283,814	2,727,290	2,906,142	2,763,417	3,038,624	[3]3,388,479	[3]3,605,083
39	Subject to surtax only	77,512	72,139	76,550	54,220	76,366	39,409	41,611	42,153	([3])	([3])
40	Wholly tax-exempt	462,961	489,319	531,728	658,383	808,260	945,058	1,077,629	1,167,324	[3]1,297,290	1,359,311
41	Other interest	8,721,185	10,077,200	11,388,771	11,997,474	13,809,765	15,591,486	16,582,000	18,002,913	23,600,997	26,465,469
42	Rents	4,223,224	4,892,199	4,768,906	5,178,245	5,346,910	4,437,482	3,539,912	4,209,629	3,511,584	5,887,026
43	Royalties	638,296	720,996	779,701	743,794	788,820	876,981	965,022	932,487	953,573	1,257,345
44	Net short-term capital gain reduced by net long-term capital loss	38,602	31,511	38,081	60,055	57,555	70,650	75,719	68,954	78,253	69,211
45	Net long-term capital gain reduced by net short-term capital loss	2,087,257	2,188,131	1,913,517	2,786,143	2,789,454	2,788,162	4,078,776	3,417,833	3,654,010	4,034,430
46	Net gain, noncapital assets	880,547	839,493	832,756	1,138,829	1,627,284	1,516,878	1,434,507	1,506,884	1,625,852	2,013,457
47	Dividends, domestic corporations	2,533,766	2,600,059	2,522,148	2,723,163	2,845,853	2,953,659	3,156,520	3,496,676	3,442,283	3,852,182
48	Dividends, foreign corporations	769,527	752,126	763,986	914,821	1,032,671	1,044,608	1,500,067	1,420,648	1,873,740	2,475,593
49	Other receipts	3,392,605	3,868,276	4,102,984	4,228,118	5,319,637	5,588,796	6,133,064	7,517,811	9,490,150	10,285,845
50	Total deductions	534,183,539	564,183,466	576,425,736	588,194,658	666,956,416	673,123,845	697,119,905	767,838,891	824,718,717	898,031,937
51	Cost of sales and operations	406,151,339	426,225,304	430,663,291	429,822,603	486,790,620	486,312,907	500,062,940	552,635,537	587,506,624	638,617,794
52	Compensation of officers	8,843,876	9,291,453	9,591,127	9,905,112	11,023,739	11,395,030	12,185,044	13,683,926	14,799,307	16,061,027
53	Rent paid on business property	4,744,704	5,279,316	5,382,892	5,707,480	6,495,168	6,777,183	7,435,584	8,544,053	9,540,404	10,662,762
54	Repairs	5,227,167	5,699,302	5,929,759	5,305,840	5,998,027	6,141,749	6,253,340	6,879,689	7,351,313	7,890,229
55	Bad debts	1,142,986	1,340,848	1,235,684	1,339,374	1,527,404	1,847,501	1,968,721	2,194,519	2,788,705	3,065,088
56	Interest paid	5,322,854	6,274,891	7,273,755	7,894,603	9,078,121	10,129,863	10,845,928	12,407,058	16,937,636	19,572,459
57	Taxes paid	12,980,981	13,570,445	14,284,613	14,255,608	16,753,957	18,216,216	19,384,082	21,506,084	23,916,169	26,550,334
58	Contributions or gifts	410,195	413,477	411,952	382,865	471,995	474,508	505,409	590,459	650,721	722,886
59	Amortization	2,401,022	2,493,421	2,140,346	1,617,923	1,271,291	956,774	721,463	507,797	401,297	245,078
60	Depreciation	11,854,586	13,170,657	14,409,184	15,582,519	17,592,188	18,565,763	19,769,293	23,265,866	25,566,442	27,680,039
61	Depletion	2,629,134	2,864,822	2,963,227	2,783,391	2,945,307	3,111,815	3,118,091	3,156,538	3,679,814	4,003,584
62	Advertising	5,929,347	6,270,198	6,718,152	6,787,071	7,718,602	8,005,226	8,218,275	8,970,222	9,690,018	10,827,791
63	Pension, profit sharing, stock bonus, annuity plans	3,194,624	3,510,176	3,835,720	3,708,403	4,317,978	4,348,061	4,405,707	4,864,776	5,191,461	5,998,482
64	Other employee benefit plans	1,071,319	1,232,464	1,496,199	1,525,794	1,928,941	2,259,880	2,616,306	2,775,491	3,100,553	3,317,073
65	Net loss, noncapital assets	364,436	473,201	373,940	123,850	1,016,086	330,276	213,744	188,727	221,349	273,640
66	Other deductions	61,914,969	66,073,491	69,715,895	81,452,222	92,026,992	94,251,093	99,415,966	105,668,149	113,376,904	122,543,671

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Table 34.—BALANCE SHEETS AND INCOME STATEMENTS, 1955 THROUGH 1964—Continued

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		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		(Thousand dollars)									
67	Total receipts less total deductions (36 less 50)	50,791,848	50,673,536	49,195,730	44,148,156	52,459,634	51,327,403	53,478,980	57,415,625	62,608,298	70,020,772
68	Includable income of Controlled Foreign Corporations	-	-	-	-	-	-	-	-	44,220	473,190
69	Net income (67 plus 68 minus 40)	50,328,887	50,184,217	48,664,002	43,489,773	51,651,374	50,382,345	52,401,331	56,248,301	61,315,228	68,734,651
	Returns other than Form 1120-S:										
70	Net income	50,328,887	50,184,217	48,664,002	43,201,908	51,046,076	49,703,869	51,496,954	55,196,975	60,078,118	67,244,259
71	Statutory special deductions, total	Not tabulated				3,613,300	3,547,417	3,887,878	4,445,845	4,375,472	5,139,714
72	Net operating loss carryforward	836,133	917,670	962,762	1,073,520	1,436,016	1,285,527	1,496,729	1,752,580	1,837,473	2,229,777
73	Dividends received deduction	Not tabulated				1,939,986	2,020,240	2,147,267	2,433,862	2,265,254	2,604,341
74	Deduction for dividends paid on certain public utility stock	Not tabulated				23,135	28,681	21,546	23,301	23,154	24,040
75	Western Hemisphere Trade Corporation deduction	196,393	222,105	Not tabulated		214,163	212,969	222,336	236,102	249,591	281,556
76	Income subject to tax	Not tabulated			[5]39,277,551	47,648,078	47,246,572	47,937,691	51,722,846	54,331,310	60,366,969
77	Mutual insurance company gross income taxed under section 821(a)(2)	Not tabulated				1,279,234	2,094,501	1,683,695	2,129,358	560	-
78	Income tax, total	21,740,890	21,364,290	20,581,934	18,814,304	22,524,687	21,866,299	22,188,057	23,930,297	26,297,658	27,854,752
79	Tax from recomputing prior year investment credit	-	-	-	-	-	-	-	[6]	15,441	27,781
80	Investment credit	-	-	-	-	-	-	[7]	833,687	1,105,552	1,318,457
81	Foreign tax credit	959,418	997,813	1,052,633	1,070,294	1,179,313	1,223,501	1,489,950	1,564,064	1,915,490	2,269,649
82	Form 1120-S net income	-	-	-	[1]287,865	605,298	678,476	904,377	1,051,326	1,237,110	1,490,392
83	Net income after tax (69 minus 78, plus 80)	28,587,997	28,819,927	28,082,068	24,675,469	29,126,687	28,516,046	30,213,274	33,151,691	36,123,122	42,198,356
	Distributions to stockholders:										
84	Cash and property except own stock	13,400,660	14,193,395	14,402,796	14,498,023	15,796,685	16,606,986	17,353,730	18,802,125	20,535,853	22,763,593
85	Corporation's own stock	1,965,391	2,676,783	1,696,463	1,507,144	2,091,226	1,865,572	2,092,000	2,026,498	2,048,090	3,029,011
86	Cost of property used for investment credit	-	-	-	-	-	-	[7]	19,772,907	24,928,172	29,470,268
87	Investment qualified for credit	-	-	-	-	-	-	[7]	17,242,887	22,002,076	26,234,825
88	Tentative investment credit	-	-	-	-	-	-	[7]	980,250	[8]1,259,443	1,519,894
89	Investment credit carryforward	-	-	-	-	-	-	-	[8]	[8]230,556	427,010
90	Unused investment credit	-	-	-	-	-	-	[7]	151,317	395,980	629,433

n.a. - Not available.

[1]Returns with accounting periods beginning after December 31, 1957, ending after September 2, 1958, filed under provisions added to the Internal Revenue Code on September 2, 1958.

[2]Revised.

[3]Most of the obligations for which the interest was subject to surtax only were matured by 1963. The small amounts reported were included in wholly taxable interest.

[4]The Revenue Act of 1962 provided for the inclusion in the gross income of United States shareholders of certain undistributed earnings of foreign corporations controlled by United States shareholders. See Explanation of Terms section of this report.

[5]Income subject to tax for 1958 does not include mutual insurance company gross income taxed in general, at one percent under code section 821(a)(2).

[6]There was no separate line on the 1962 return forms for reporting tax from recomputing prior year investment credit for returns with accounting periods ending January through June 1963. Therefore these amounts were not tabulated separately.

[7]Investment credit and items related to the credit, allowed under provisions of the Revenue Act of 1962, were not tabulated for returns with accounting periods ended January through June 1962. Investment credit carryforward was not applicable to accounting periods ended before January 1963.

[8]Not tabulated from returns for 1962 with accounting periods ended January through June 1963 nor from returns for 1963 with accounting periods ended July through November 1963 that were included in the 1963 statistics. The Investment credit carryforward was not applicable to accounting periods ended before January 1963.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1955 through 1964 appears in the annual volumes for these years.

Table 35.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION, 1955 THROUGH 1964

Industrial division and year	Number of active corporation returns	Total assets (Thousand dollars)	Inventories (Thousand dollars)	Investments in Government obligations (Thousand dollars)	Other specified current assets (Thousand dollars)	Net capital assets, except land (Thousand dollars)	Specified current liabilities (Thousand dollars)	Long-term debt (Thousand dollars)	Net worth (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
ALL INDUSTRIAL DIVISIONS															
1955	807,303	888,621,270	70,920,248	131,897,643	282,108,545	194,660,406	98,711,339	98,398,667	305,447,905	642,248,036	612,682,730	13,418,787	47,478,271	21,740,890	13,592,432
1956	885,747	948,951,108	78,743,583	122,071,410	303,847,807	212,856,187	108,017,012	108,927,833	327,667,162	679,868,168	646,672,235	14,952,881	46,884,912	21,364,290	14,498,400
1957	940,147	996,400,222	80,560,388	121,621,060	315,451,060	230,539,371	386,164,322	122,515,496	344,350,707	720,413,567	684,883,382	16,968,312	44,476,464	20,581,934	14,913,733
1958	990,381	1,064,480,945	80,047,151	132,946,823	335,381,006	244,035,704	416,625,251	132,081,697	369,157,159	735,338,092	696,593,934	18,677,093	38,522,869	18,814,304	14,951,724
1959	1,074,120	1,136,667,759	88,303,970	134,293,124	358,226,635	258,512,102	447,160,978	142,912,726	389,003,525	816,799,884	772,914,545	20,493,626	46,797,267	22,524,687	[1]16,241,581
1960	1,140,574	1,206,662,112	91,334,436	135,180,295	381,779,381	274,174,653	477,019,118	153,566,489	408,965,846	849,131,939	802,790,920	22,159,675	43,505,174	21,866,299	17,193,201
1961	1,190,286	1,289,516,071	94,818,310	144,759,556	409,644,064	288,871,991	513,599,664	165,520,929	434,193,770	873,177,644	823,943,265	23,687,786	45,893,900	22,188,057	18,037,780
1962	1,268,042	1,388,126,547	100,326,982	Not tabulated						949,305,342	895,120,385	27,553,447	49,606,038	23,930,297	19,564,780
1963	1,323,187	1,481,235,845	106,339,515	150,552,545	461,688,339	316,142,025	617,745,965	180,952,224	476,555,474	1,008,742,704	949,548,793	29,564,177	54,284,740	26,298,372	21,105,281
1964	1,373,517	1,589,618,579	112,960,430	155,335,021	481,793,438	337,347,804	682,262,422	192,877,610	503,404,912	1,086,739,483	1,018,889,198	31,696,173	61,575,194	27,856,983	23,304,863
AGRICULTURE, FORESTRY, AND FISHERIES															
1955	10,303	2,599,576	283,948	96,862	529,547	924,051	546,094	378,693	1,577,929	2,585,998	2,476,132	112,769	123,231	67,968	45,693
1956	10,973	2,677,768	304,200	106,528	602,161	897,917	602,161	384,642	1,583,490	2,759,462	2,636,893	116,319	128,947	68,375	44,528
1957	11,833	2,884,543	318,302	88,261	569,463	1,003,275	648,251	523,750	1,604,211	3,008,157	2,858,156	124,865	114,695	63,114	48,603
1958	13,945	3,522,637	395,203	88,357	752,339	1,140,761	790,748	609,617	1,973,496	3,613,666	3,454,765	152,352	143,561	78,871	52,709
1959	15,603	3,586,542	434,399	61,159	685,313	1,192,891	789,865	675,861	1,960,345	3,837,620	3,676,501	164,480	105,884	62,241	31,819
1960	17,139	4,062,591	471,930	45,189	849,021	1,307,461	981,100	746,233	2,147,968	4,402,207	4,214,621	178,203	37,334	57,526	50,447
1961	18,981	4,691,334	567,796	71,213	955,876	1,552,913	1,180,063	899,116	2,374,538	5,339,546	5,077,402	209,562	110,151	70,639	51,679
1962	22,130	5,175,971	632,222	Not tabulated						6,289,029	5,977,917	227,420	160,954	80,999	61,155
1963	23,270	5,945,592	711,262	59,636	1,202,862	1,797,298	1,533,891	1,279,951	2,682,602	7,986,375	7,492,590	248,318	95,652	90,046	146,807
1964	25,933	6,453,296	696,591	75,192	1,271,493	1,977,556	1,628,228	1,375,941	2,936,785	6,329,424	5,965,818	265,701	138,999	92,810	73,427
MINING															
1955	10,718	13,264,768	631,305	1,017,164	2,994,437	6,783,961	2,269,072	2,067,159	8,486,339	9,810,730	9,458,679	542,747	1,080,309	607,001	784,551
1956	11,743	14,015,234	757,140	1,033,084	3,085,043	7,076,113	2,570,622	2,069,495	9,001,635	10,872,050	10,453,604	593,347	1,165,232	648,655	841,156
1957	12,675	14,572,365	922,553	942,210	3,029,922	7,472,834	2,562,581	2,121,880	9,536,074	11,539,284	11,107,662	664,658	948,335	555,001	695,046
1958	12,117	15,061,650	827,904	905,162	3,302,788	7,633,953	2,671,521	2,352,747	9,738,249	10,105,633	9,629,295	644,869	831,761	485,474	758,812
1959	12,920	16,039,390	882,593	979,951	3,235,695	8,425,850	2,593,487	3,009,032	10,068,245	10,354,855	9,896,963	691,008	645,874	472,708	718,846
1960	13,017	16,949,154	921,278	922,996	3,618,771	8,735,716	2,715,041	2,853,953	10,676,688	10,925,775	10,408,286	719,555	738,864	504,784	813,638
1961	13,731	17,943,960	999,595	864,498	3,861,190	9,180,208	2,972,806	2,977,333	11,185,468	12,257,972	11,615,577	760,119	862,437	533,795	897,900
1962	13,539	17,942,320	1,004,456	Not tabulated						12,529,440	11,955,257	846,503	793,601	533,855	946,129
1963	14,878	17,341,228	947,840	717,142	4,145,717	8,375,183	3,032,329	2,751,816	10,803,757	13,055,307	12,448,085	842,167	1,209,730	660,998	1,067,344
1964	14,487	17,723,817	938,624	712,777	4,332,248	8,564,453	3,292,775	2,921,222	10,677,364	13,314,271	12,709,383	857,731	1,227,575	619,657	934,160
CONTRACT CONSTRUCTION															
1955	41,569	9,318,859	692,893	148,902	5,644,559	1,517,339	3,237,362	784,415	3,700,720	20,038,383	19,741,680	364,455	477,838	253,670	85,662
1956	48,292	10,385,795	928,913	176,011	6,419,389	1,674,331	3,727,495	731,324	3,951,778	23,508,854	23,183,287	404,302	676,797	328,794	80,359
1957	53,576	11,934,554	1,039,921	218,329	7,389,408	1,932,555	4,074,056	1,033,633	4,529,078	27,051,994	26,675,079	480,570	739,625	384,682	96,727
1958	59,847	13,204,441	1,302,902	275,944	7,899,752	2,094,125	4,504,184	1,308,220	4,922,956	28,561,305	28,147,531	524,643	658,894	358,025	88,983
1959	66,260	14,221,541	1,561,519	346,744	7,386,227	2,404,592	5,920,764	1,343,824	5,038,565	32,140,410	31,681,534	602,495	579,108	331,590	91,093
1960	72,332	15,367,159	1,643,020	298,218	7,428,695	2,609,339	6,565,845	1,549,474	5,323,512	32,893,347	32,361,892	627,039	379,212	297,143	115,567
1961	83,791	17,745,002	2,534,996	308,257	8,959,988	2,810,014	8,000,436	1,961,593	5,958,391	37,412,748	36,742,702	661,710	509,159	328,508	139,969
1962	90,604	19,466,778	2,558,662	Not tabluated						41,065,409	40,311,096	734,138	617,156	366,800	134,366
1963	96,466	21,394,799	2,634,658	306,522	11,599,837	3,614,139	9,831,874	2,637,302	6,601,737	45,648,687	44,766,916	816,795	644,416	369,038	142,775
1964	104,134	23,309,024	2,942,407	358,632	12,554,895	4,056,629	10,867,908	2,733,989	6,978,221	49,741,423	48,776,202	859,635	943,090	424,228	186,593
MANUFACTURING															
1955	129,828	201,360,303	44,422,431	15,183,121	49,893,104	67,355,197	38,245,096	22,426,208	130,992,963	306,463,593	301,720,289	5,917,026	26,010,453	13,014,764	6,825,030
1956	132,835	216,363,356	49,788,233	11,111,609	53,569,516	74,570,753	41,468,049	26,121,285	138,988,717	319,313,746	314,149,052	6,557,682	24,628,749	12,289,618	7,177,397
1957	138,566	224,909,817	50,358,205	11,154,839	53,248,769	80,890,821	40,377,605	29,032,467	146,275,916	332,621,264	327,539,023	7,522,777	22,738,048	11,536,504	7,396,207
1958	150,696	235,835,922	49,642,618	11,763,923	57,896,320	84,514,921	41,479,759	31,273,662	154,849,940	329,432,571	324,134,678	8,529,655	18,500,494	9,452,095	7,261,110
1959	156,297	252,134,247	54,798,833	15,390,453	60,321,542	86,601,956	49,842,725	32,131,553	161,889,783	363,157,167	356,972,649	9,227,824	24,985,884	12,435,056	7,666,473
1960	165,862	262,308,383	55,763,129	12,878,600	62,529,051	90,520,446	51,098,571	33,177,078	169,069,614	371,093,042	364,611,950	9,838,599	22,144,790	11,362,214	8,028,325
1961	173,558	275,963,520	57,522,979	12,548,280	69,548,445	92,806,268	55,517,405	35,133,299	176,515,342	377,580,234	369,911,448	10,503,230	22,493,578	11,403,317	8,409,428
1962	183,149	292,640,010	60,941,270	Not tabulated						407,864,669	399,659,829	12,418,850	25,350,966	12,642,955	9,507,854
1963	181,800	310,207,443	64,664,115	13,555,537	79,354,941	100,153,213	66,638,402	38,672,791	193,461,504	429,506,943	419,348,765	13,036,630	28,778,748	14,332,941	10,329,680
1964	184,961	335,189,585	68,108,343	12,751,552	91,469,315	108,247,308	73,201,518	43,969,072	205,361,770	464,819,543	453,156,983	13,992,333	32,555,934	15,488,476	11,509,090

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1955 through 1964 appears in the annual volumes for these years.

Table 35.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION, 1955 THROUGH 1964—Continued

Industrial division and year	Number of active corporation returns	Total assets (Thousand dollars)	Inventories (Thousand dollars)	Investments in Government obligations (Thousand dollars)	Other specified current assets (Thousand dollars)	Net capital assets, except land (Thousand dollars)	Specified current liabilities (Thousand dollars)	Long-term debt (Thousand dollars)	Net worth (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES															
1955	33,017	106,377,909	2,623,017	3,749,822	7,845,020	82,819,077	9,604,380	38,727,284	54,340,400	48,219,480	46,884,055	3,206,269	5,775,740	2,903,011	2,384,221
1956	36,181	113,837,771	3,049,868	3,268,468	8,834,178	89,294,276	10,571,417	41,317,384	57,875,690	52,308,520	50,871,037	3,519,015	5,962,353	3,024,761	2,540,297
1957	37,763	121,315,999	3,003,822	2,923,596	8,951,118	96,339,944	10,750,069	45,904,791	60,972,278	56,075,459	54,443,332	3,906,815	5,757,322	2,958,892	2,682,076
1958	37,920	128,677,809	2,709,588	3,127,909	9,228,927	102,941,361	10,923,115	49,166,483	64,787,754	55,965,004	54,503,312	4,315,077	5,722,321	2,999,956	2,802,527
1959	43,195	137,319,136	3,006,901	3,493,001	10,985,749	109,309,045	13,451,402	52,321,090	67,835,010	62,308,546	60,609,006	4,808,187	6,790,796	3,528,249	3,039,916
1960	43,852	144,774,460	3,092,853	3,097,578	11,720,756	116,195,979	14,716,862	55,791,382	70,164,834	65,921,988	64,132,467	5,246,373	6,592,116	3,695,380	3,199,371
1961	49,048	155,534,789	3,126,259	3,592,466	12,860,583	123,580,137	15,667,746	60,955,175	74,718,587	68,153,902	66,322,225	5,689,673	7,486,686	3,916,292	3,440,456
1962	52,701	161,024,791	3,112,054	Not tabulated						73,156,453	71,091,979	6,734,877	8,010,628	4,179,786	3,578,665
1963	56,291	167,378,591	3,309,734	3,938,723	14,736,828	132,694,322	18,050,340	62,211,372	80,782,918	77,870,156	75,710,896	7,360,749	8,925,311	4,571,011	3,800,766
1964	56,338	174,912,513	3,470,938	4,481,952	15,285,341	138,676,387	18,441,445	65,026,688	84,953,734	81,726,057	79,450,169	7,871,703	9,738,884	4,741,486	4,219,921
WHOLESALE AND RETAIL TRADE															
1955	264,968	69,112,739	21,578,189	1,380,693	27,569,255	10,529,098	22,475,994	5,794,555	37,866,598	207,734,473	205,152,600	1,468,930	5,123,375	2,461,884	1,012,555
1956	286,252	73,468,087	23,124,131	1,393,388	28,618,568	11,679,547	24,266,800	6,478,357	39,512,993	218,166,977	215,372,905	1,628,962	5,242,583	2,547,725	1,090,377
1957	305,117	76,829,566	24,020,990	1,344,398	29,439,354	12,237,896	25,083,064	7,334,863	41,101,298	232,107,862	229,076,399	1,819,172	4,710,899	2,406,095	1,052,887
1958	311,477	79,345,654	24,230,040	1,174,048	31,838,995	12,290,683	25,777,750	8,349,547	42,011,164	228,759,100	225,736,674	1,820,882	4,424,978	2,258,604	990,373
1959	334,717	87,556,508	26,704,284	1,523,118	34,822,409	13,235,842	29,904,438	9,623,971	44,761,081	256,647,744	252,867,764	1,969,449	5,567,128	2,639,506	1,130,805
1960	355,623	92,218,645	28,434,238	1,243,751	36,286,435	13,985,430	32,141,961	9,894,176	46,457,955	269,581,271	265,362,564	2,125,202	4,525,610	2,359,415	1,231,501
1961	364,947	94,590,990	28,782,904	1,016,710	37,554,965	14,287,753	33,233,097	10,389,767	46,757,125	270,846,706	266,419,143	2,189,295	4,563,809	2,271,775	1,239,465
1962	388,852	101,562,793	30,714,618	Not tabulated						298,336,442	293,118,648	2,447,721	5,172,405	2,508,214	1,314,244
1963	403,435	105,721,980	32,522,835	874,920	41,418,878	16,338,494	38,003,420	11,949,486	49,989,651	309,589,920	303,602,592	2,549,203	5,356,626	2,594,146	1,250,493
1964	421,553	113,939,042	34,891,935	896,897	45,522,151	17,704,409	42,333,814	12,474,554	52,572,467	335,319,452	329,056,077	2,719,324	6,633,103	2,842,858	1,461,748
FINANCE, INSURANCE, AND REAL ESTATE															
1955	234,019	474,858,023	46,584	110,053,750	184,255,068	20,155,307	19,354,018	25,696,792	62,949,740	32,806,720	13,276,403	1,112,952	8,190,386	2,062,530	2,275,824
1956	265,005	504,570,835	58,642	104,674,397	198,648,740	22,267,148	21,242,851	28,824,303	70,520,380	36,247,414	14,198,943	1,262,833	8,235,900	2,038,036	2,547,375
1957	276,935	528,508,572	93,655	104,620,675	208,452,155	24,412,298	298,620,364	32,763,459	73,665,298	39,571,953	15,668,244	1,438,344	8,677,089	2,242,331	2,750,395
1958	293,928	572,513,249	80,831	115,336,516	219,560,150	26,772,450	326,045,660	34,984,917	83,938,914	60,013,793	33,054,294	1,625,162	7,487,269	2,754,397	2,811,824
1959	318,592	606,824,809	96,166	112,047,088	235,300,291	29,695,921	339,430,379	38,911,636	89,698,694	65,911,758	36,062,139	1,763,098	7,152,612	2,559,002	3,289,340
1960	334,388	650,590,826	141,292	116,299,252	253,484,687	32,357,333	363,146,849	44,016,643	97,202,381	70,841,547	39,476,590	1,986,848	8,250,426	3,101,053	3,466,336
1961	340,210	699,887,834	176,352	125,956,977	269,207,339	35,207,446	390,653,360	46,794,899	107,984,255	75,584,053	43,215,510	2,140,516	8,982,109	3,137,618	3,617,719
1962	359,229	764,797,460	230,794	Not tabulated						81,858,656	46,294,993	2,370,138	8,680,895	3,092,275	3,778,339
1963	375,375	825,414,795	216,311	130,609,359	301,458,556	41,133,224	472,728,615	53,555,735	122,600,147	93,342,867	56,045,458	2,494,030	8,382,346	3,120,723	4,080,443
1964	383,727	883,959,112	354,983	135,588,376	302,978,004	45,084,697	523,854,793	55,545,962	129,924,939	101,296,801	57,200,239	2,738,852	9,181,629	3,059,453	4,627,399
SERVICES															
1955	72,892	11,263,709	629,543	263,466	3,232,863	4,514,155	2,752,208	2,412,699	5,451,880	14,477,311	13,874,617	687,736	704,098	366,907	176,892
1956	81,598	13,089,741	718,280	295,137	3,819,213	5,328,376	3,405,734	2,903,596	5,977,200	16,531,236	15,662,226	865,618	843,282	413,670	192,825
1957	90,597	14,857,660	772,134	324,540	4,191,753	6,153,743	3,922,478	3,734,154	6,297,177	18,230,523	17,329,319	1,002,983	789,055	431,105	189,456
1958	97,200	15,869,557	836,983	262,481	4,737,159	6,563,545	4,286,716	3,962,759	6,753,507	18,678,063	17,740,643	1,057,096	752,746	419,776	182,221
1959	110,005	18,354,967	806,603	426,300	5,266,338	7,548,639	4,997,248	4,790,353	7,504,477	22,227,256	20,954,310	1,259,953	968,252	491,087	215,463
1960	121,024	19,853,108	856,170	384,441	5,654,583	8,398,398	5,498,368	5,444,322	7,672,580	23,346,783	22,106,222	1,433,168	849,352	486,054	276,559
1961	137,955	22,829,046	1,094,621	400,033	6,558,861	9,413,517	6,294,640	6,353,433	8,534,833	25,920,339	24,563,082	1,530,190	889,926	524,802	238,045
1962	150,082	25,218,787	1,112,606	Not tabulated						28,095,321	26,607,539	1,770,502	833,141	523,851	221,000
1963	163,766	27,526,328	1,318,901	482,336	7,645,459	11,995,933	7,824,163	7,851,342	9,507,978	31,614,898	30,018,042	2,212,270	901,109	558,343	284,803
1964	176,902	29,950,530	1,545,885	469,643	8,317,484	13,009,578	8,575,614	8,805,527	9,927,037	34,101,153	32,487,018	2,389,460	1,159,005	587,230	296,797
NATURE OF BUSINESS NOT ALLOCABLE															
1955	9,989	465,384	12,338	3,863	144,692	62,221	227,115	110,862	81,336	111,348	98,275	5,903	[3]7,159	3,155	2,004
1956	12,868	542,521	14,176	12,788	250,999	67,726	161,883	97,447	255,279	159,909	144,288	4,803	1,069	4,656	4,088
1957	13,085	587,146	30,806	4,212	179,118	96,005	125,854	66,499	369,377	207,071	186,168	8,128	1,396	4,210	2,336
1958	13,251	450,026	21,082	12,483	164,576	83,905	145,798	73,745	181,179	208,957	192,742	7,357	845	7,106	3,165
1959	16,531	630,619	12,672	25,310	223,071	97,366	230,670	105,406	253,325	214,528	193,679	7,132	1,729	5,248	2,479
1960	17,337	537,786	10,526	10,270	207,382	64,551	154,521	93,228	250,314	125,979	116,328	4,688	[3]12,530	2,730	11,457
1961	8,065	329,596	12,808	1,122	136,817	33,735	80,111	56,314	165,231	82,144	76,176	3,491	[3]3,955	1,311	8,119
1962	7,756	297,637	20,300	Not tabulated						109,923	103,127	3,298	[3]13,708	1,562	23,028
1963	7,906	305,089	13,859	8,370	125,261	40,219	102,931	42,429	125,180	127,551	115,449	4,015	[3]9,198	1,126	2,170
1964	5,482	181,660	10,724	([2])	62,507	26,787	66,327	24,655	72,595	91,359	87,309	1,434	[3]3,025	785	1,728

[1]Included in total but not in detail is $61,347,000 of nondividend distributions reported on Form 1120-S returns of Small Business Corporations taxed through shareholders.
[2]Less than $500 per return.
[3]Deficit.
NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1955 through 1964 appears in the annual volumes for these years.

TIVE CORPORATION RETURNS

Table 36.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1955 THROUGH 1964

Item, size of total assets	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
MBER OF ACTIVE CORPORATION RETURNS										
Total	807,303	885,747	940,147	990,381	1,074,120	1,140,574	1,190,286	1,268,042	1,323,187	1,373,517
turns with total assets—										
Under $50,000[1]	359,905	390,516	418,087	433,503	468,453	494,298	506,738	740,884	573,319	592,184
$50,000 under $100,000	131,510	150,165	158,511	166,581	177,542	190,316	206,039		221,887	231,457
$100,000 under $250,000	150,350	171,122	179,341	195,025	212,573	229,142	239,057		260,714	269,744
$250,000 under $500,000	70,483	76,929	82,274	88,311	99,583	105,174	111,593	454,730	124,958	131,188
$500,000 under $1,000,000	39,301	41,336	43,634	46,346	52,048	54,991	58,065		64,950	67,268
$1,000,000 under $5,000,000	40,853	39,861	41,780	43,321	46,104	47,983	49,262		55,771	58,905
$5,000,000 under $10,000,000	6,794	7,295	7,667	7,870	8,022	8,280	8,564	67,206	9,289	9,714
$10,000,000 under $25,000,000	4,663	4,774	4,958	5,322	5,472	5,803	6,105		6,715	7,171
$25,000,000 under $50,000,000	1,583	1,773	1,811	1,898	2,004	2,109	2,231	2,390	2,549	2,675
$50,000,000 under $100,000,000	834	896	955	1,001	1,043	1,145	1,204	1,289	1,376	1,453
$100,000,000 under $250,000,000	607	627	658	691	736	766	828	905	967	1,026
$250,000,000 or more	420	453	471	512	540	567	600	638	692	732
	(Thousand dollars)									
TOTAL ASSETS										
Total	888,621,270	948,951,108	996,400,222	1,064,480,945	1,136,667,759	1,206,662,112	1,289,516,071	1,388,126,547	1,481,235,845	1,585,618,579
eturns with total assets—										
Under $50,000[1]	6,280,355	6,920,598	7,515,962	7,748,613	8,469,427	9,115,920	9,606,722	25,132,145	10,612,881	10,859,443
$50,000 under $100,000	9,480,603	10,733,548	11,344,093	12,050,168	12,774,365	13,694,285	14,756,377		15,936,829	16,614,296
$100,000 under $250,000	23,922,504	27,157,212	28,200,298	31,089,825	33,841,719	36,392,298	38,022,849		41,428,214	42,988,483
$250,000 under $500,000	24,560,243	26,752,743	28,213,180	30,827,321	34,739,259	36,621,699	38,925,387	130,176,484	43,527,880	45,825,922
$500,000 under $1,000,000	27,381,704	28,774,775	29,739,999	32,052,518	36,138,214	38,202,870	40,246,513		44,955,291	46,305,073
$1,000,000 under $5,000,000	87,949,863	85,883,926	87,461,009	91,201,868	97,228,279	100,944,574	103,911,467		116,988,243	122,868,237
$5,000,000 under $10,000,000	47,606,180	51,199,894	53,392,490	54,796,544	55,994,172	57,818,073	59,864,509	271,953,380	65,102,010	68,149,023
$10,000,000 under $25,000,000	71,794,509	73,851,861	75,733,757	80,941,468	84,510,528	89,390,197	94,329,766		103,622,064	111,381,131
$25,000,000 under $50,000,000	54,677,516	61,034,745	62,515,068	65,224,452	69,625,081	72,959,683	77,456,375	82,917,627	88,381,587	92,829,763
$50,000,000 under $100,000,000	57,695,846	62,303,942	66,769,460	69,914,774	73,108,120	79,744,587	84,155,342	89,558,972	95,605,847	100,494,377
$100,000,000 under $250,000,000	91,919,320	96,406,244	100,997,616	105,846,767	114,218,863	119,481,092	128,928,016	139,575,414	149,347,005	158,068,229
$250,000,000 or more	385,352,627	417,931,620	444,517,290	482,786,627	516,019,732	552,296,834	599,312,748	648,812,525	705,727,994	769,234,602
INVENTORIES										
Total	70,920,248	78,743,583	80,560,388	80,047,151	88,303,970	91,334,436	94,818,310	100,326,982	106,339,515	112,960,430
Returns with total assets—										
Under $50,000[1]	983,021	1,087,498	1,150,100	1,183,804	1,290,096	1,388,484	1,433,725	3,981,905	1,556,791	1,547,900
$50,000 under $100,000	1,633,887	1,860,271	1,930,195	2,018,162	2,155,122	2,293,707	2,475,019		2,627,980	2,714,086
$100,000 under $250,000	4,259,053	4,732,530	4,860,935	5,161,289	5,623,351	6,168,226	6,330,370		6,820,761	6,930,015
$250,000 under $500,000	4,391,298	4,521,572	4,841,235	5,052,084	5,730,236	6,001,191	6,336,032	20,826,634	7,130,333	7,374,373
$500,000 under $1,000,000	4,642,849	4,735,100	4,854,442	5,263,525	5,948,603	6,209,067	6,311,405		7,165,209	7,316,892
$1,000,000 under $5,000,000	10,798,705	10,961,369	10,646,765	11,274,287	12,320,036	12,627,884	13,142,918		15,170,838	15,788,790
$5,000,000 under $10,000,000	4,246,955	4,626,541	4,498,369	4,488,939	4,797,730	4,961,344	4,889,564	25,645,589	5,245,680	5,704,272
$10,000,000 under $25,000,000	5,965,720	6,835,198	6,732,191	6,279,126	6,815,722	6,659,054	6,717,756		6,902,897	7,221,337
$25,000,000 under $50,000,000	4,187,566	4,660,220	4,396,754	4,310,831	4,814,741	5,146,202	5,259,176	5,618,797	6,068,228	6,320,442
$50,000,000 under $100,000,000	4,260,319	4,784,870	5,228,807	5,042,154	5,389,813	5,691,849	5,761,154	5,727,438	6,138,170	6,353,622
$100,000,000 under $250,000,000	7,173,812	8,121,527	8,149,869	7,783,054	8,357,949	8,586,547	8,846,027	9,639,855	9,724,937	10,299,430
$250,000,000 or more	18,377,063	21,816,887	23,270,726	22,189,896	25,060,571	25,600,881	27,315,164	28,886,764	31,787,691	35,389,271
INVESTMENTS IN GOVERNMENT OBLIGATIONS										
Total	131,897,643	122,071,410	121,621,060	132,946,823	134,293,124	135,180,295	144,759,556		150,552,545	155,335,021
Returns with total assets—										
Under $50,000[1]	28,078	32,556	51,408	33,767	59,147	52,502	46,944		41,259	29,122
$50,000 under $100,000	62,816	78,698	74,312	64,473	98,983	87,066	85,020		86,378	75,770
$100,000 under $250,000	235,329	273,932	263,071	246,114	385,025	334,712	329,648		374,173	319,285
$250,000 under $500,000	408,308	392,036	424,090	406,767	544,012	479,656	437,473		592,573	434,599
$500,000 under $1,000,000	1,005,369	998,589	876,267	765,161	1,085,823	932,180	920,916	Not	894,973	745,936
$1,000,000 under $5,000,000	11,317,005	10,101,802	9,484,563	9,117,184	9,880,104	9,223,118	9,235,296	tabulated	9,286,212	9,162,887
$5,000,000 under $10,000,000	8,625,916	8,703,014	8,814,034	9,051,544	9,243,456	8,528,975	9,041,246		8,979,303	8,958,559
$10,000,000 under $25,000,000	13,958,572	12,485,209	11,558,499	12,680,897	13,860,883	13,938,844	14,746,649		14,651,159	15,350,566
$25,000,000 under $50,000,000	10,769,699	11,358,107	11,147,026	11,346,442	11,669,848	11,313,567	11,461,336		11,209,737	11,745,285
$50,000,000 under $100,000,000	10,490,614	10,485,606	10,755,413	11,280,895	11,471,824	11,565,581	11,758,886		11,914,343	11,694,043
$100,000,000 under $250,000,000	15,599,291	14,185,023	14,677,340	15,337,670	15,802,716	15,197,360	16,616,339		16,548,169	16,439,234
$250,000,000 or more	59,396,646	52,976,838	53,495,037	62,615,909	60,191,303	63,526,734	70,079,803		75,974,266	80,379,735
OTHER SPECIFIED CURRENT ASSETS										
Total	282,108,545	303,847,807	315,451,060	335,381,006	358,226,635	381,779,381	409,644,064		461,688,339	481,793,438
Returns with total assets—										
Under $50,000[1]	2,293,739	2,545,068	2,701,242	2,914,544	3,117,255	3,328,800	3,531,630		3,884,760	4,014,973
$50,000 under $100,000	3,315,155	3,760,126	3,927,944	4,250,528	4,495,953	4,745,259	5,182,844		5,598,350	5,852,668
$100,000 under $250,000	8,441,611	9,460,854	9,738,552	11,168,010	11,807,029	12,597,533	13,259,662		14,627,637	15,384,238
$250,000 under $500,000	8,831,865	9,479,010	9,958,601	11,096,043	12,516,580	12,838,828	13,986,727		15,618,529	16,786,530
$500,000 under $1,000,000	9,795,128	10,215,809	10,540,567	11,728,911	12,881,228	13,582,702	14,535,963	Not	16,456,139	16,658,419
$1,000,000 under $5,000,000	33,003,101	31,356,974	32,911,254	34,174,556	36,131,699	37,564,541	39,255,655	tabulated	43,863,308	45,688,840
$5,000,000 under $10,000,000	17,558,120	18,539,320	20,809,897	21,891,533	20,705,853	21,625,270	23,343,301		25,793,272	26,312,313
$10,000,000 under $25,000,000	23,762,963	25,014,606	26,437,711	28,426,417	27,895,722	30,308,199	32,768,424		38,320,189	38,221,848
$25,000,000 under $50,000,000	17,840,415	20,506,710	20,890,951	21,378,365	22,747,872	23,764,082	25,355,625		28,865,557	26,428,051
$50,000,000 under $100,000,000	17,821,954	19,652,574	20,494,894	21,216,924	21,800,210	23,931,686	25,580,786		28,898,291	26,569,109
$100,000,000 under $250,000,000	28,304,115	29,258,133	29,683,066	31,355,913	35,363,147	36,789,141	40,576,343		43,112,219	41,662,558
$250,000,000 or more	111,140,379	124,058,623	127,356,381	135,779,262	148,764,087	160,703,340	172,267,104		196,650,088	218,213,891

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1955 through 1964 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 36.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1955 THROUGH 1964—Continued

Item, size of total assets	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	(Thousand dollars)									
NET CAPITAL ASSETS, EXCEPT LAND										
Total	194,660,406	212,856,187	230,539,371	244,035,704	258,512,102	274,174,653	288,871,991		316,142,025	337,347,804
Returns with total assets—										
Under $50,000[1]	1,968,030	2,089,876	2,238,996	2,310,612	2,512,399	2,698,812	2,815,491		3,069,316	3,176,989
$50,000 under $100,000	2,824,031	3,188,650	3,341,371	3,538,964	3,699,406	3,983,206	4,197,357		4,559,571	4,805,482
$100,000 under $250,000	6,792,554	7,775,436	8,177,827	8,842,164	9,603,259	10,333,093	10,887,323		11,735,560	12,068,843
$250,000 under $500,000	6,562,205	7,289,733	7,840,048	8,490,213	9,325,398	10,082,804	10,455,915		11,866,408	12,418,864
$500,000 under $1,000,000	6,858,970	7,389,261	7,915,362	8,277,633	9,342,673	9,800,575	10,438,909	Not	11,878,424	12,350,944
$1,000,000 under $5,000,000	16,686,527	16,832,848	17,634,190	18,616,566	19,567,934	20,919,714	21,514,754	tabulated	25,283,480	27,282,419
$5,000,000 under $10,000,000	7,031,146	7,548,918	8,058,845	8,144,610	8,434,227	8,896,829	9,008,453		9,526,386	10,132,030
$10,000,000 under $25,000,000	10,774,600	11,712,229	11,669,568	11,933,627	12,372,540	12,917,013	13,056,018		14,181,683	14,993,725
$25,000,000 under $50,000,000	8,709,521	9,563,219	9,381,781	9,900,673	10,369,318	10,899,083	11,363,324		12,496,298	12,760,166
$50,000,000 under $100,000,000	11,644,219	12,556,014	13,263,669	13,601,825	13,881,175	15,205,781	15,663,733		16,174,539	16,302,184
$100,000,000 under $250,000,000	21,392,323	23,097,928	24,818,778	26,020,394	25,888,881	25,976,997	26,436,193		28,908,168	29,997,665
$250,000,000 or more	93,416,280	103,812,075	116,198,936	124,358,423	133,514,892	142,460,746	153,034,521		166,462,192	181,058,493
SPECIFIED CURRENT LIABILITIES										
Total	98,711,339	108,017,012	386,164,322	416,625,251	447,160,978	477,019,118	513,599,664		617,745,965	682,262,422
Returns with total assets—										
Under $50,000[1]	2,398,961	2,682,203	2,943,899	3,094,429	3,452,182	3,742,310	3,864,183		4,019,779	4,081,245
$50,000 under $100,000	2,994,953	3,481,220	3,625,008	3,945,362	4,337,746	4,515,879	4,855,492		5,037,541	5,240,835
$100,000 under $250,000	7,233,616	8,306,547	8,588,165	9,620,901	10,853,347	11,650,635	12,038,542		12,919,873	13,456,177
$250,000 under $500,000	7,304,706	8,073,250	8,548,801	9,420,971	11,036,499	11,764,208	12,610,965		14,094,461	14,884,534
$500,000 under $1,000,000	7,375,309	7,906,814	9,071,090	9,972,330	11,802,313	12,636,557	13,159,070	Not	15,091,527	15,672,007
$1,000,000 under $5,000,000	15,997,120	16,447,803	35,999,664	37,471,708	41,703,073	42,560,157	43,536,617	tabulated	48,537,219	51,945,642
$5,000,000 under $10,000,000	5,611,366	6,292,763	28,874,321	29,912,441	30,325,909	30,875,287	32,293,222		35,637,124	38,332,087
$10,000,000 under $25,000,000	6,810,480	7,781,423	39,178,779	43,643,593	45,923,521	49,701,936	53,351,325		59,672,377	66,669,078
$25,000,000 under $50,000,000	4,780,021	5,424,042	33,344,522	34,864,382	36,880,006	38,713,038	41,818,525		48,486,263	54,384,001
$50,000,000 under $100,000,000	5,073,639	5,551,563	30,169,222	31,177,722	33,333,339	36,985,310	39,693,228		47,090,538	53,914,530
$100,000,000 under $250,000,000	8,063,133	8,559,533	39,770,436	42,756,850	47,711,196	49,985,758	54,662,252		67,425,206	75,168,395
$250,000,000 or more	25,068,035	27,509,851	146,050,415	160,744,562	169,801,847	183,888,043	201,716,243		259,734,057	288,513,891
LONG-TERM DEBT										
Total	98,398,667	108,927,833	122,515,496	132,081,697	142,912,726	153,566,489	165,520,929		180,952,224	192,877,610
Returns with total assets—										
Under $50,000[1]	976,489	1,071,525	1,292,500	1,395,109	1,525,349	1,605,564	1,649,099		1,785,392	1,745,964
$50,000 under $100,000	1,474,409	1,700,512	1,976,338	2,117,464	2,332,022	2,456,439	2,683,282		2,849,374	2,990,364
$100,000 under $250,000	3,830,019	4,476,383	5,151,907	5,661,469	7,093,599	6,755,753	7,142,150		7,867,149	7,895,310
$250,000 under $500,000	3,970,190	4,504,504	5,080,092	5,759,704	6,604,779	7,296,961	7,617,873		8,711,989	8,858,210
$500,000 under $1,000,000	4,251,184	4,672,290	5,332,739	6,024,763	7,012,166	7,244,556	7,860,756	Not	9,190,203	9,401,856
$1,000,000 under $5,000,000	9,856,874	9,983,689	11,852,577	12,682,612	13,635,297	14,826,510	15,596,170	tabulated	19,144,919	20,242,799
$5,000,000 under $10,000,000	3,626,548	3,995,454	4,877,413	4,616,503	5,315,343	5,878,860	6,244,960		6,692,383	7,177,390
$10,000,000 under $25,000,000	5,671,338	6,537,300	6,362,542	7,038,057	7,312,398	7,953,319	8,486,468		9,752,703	10,706,724
$25,000,000 under $50,000,000	3,993,985	5,020,061	5,062,862	5,177,849	5,657,856	6,274,545	7,043,993		8,397,646	8,532,306
$50,000,000 under $100,000,000	5,655,230	6,146,193	6,580,849	7,384,205	7,423,753	8,442,184	9,527,382		10,212,658	10,406,849
$100,000,000 under $250,000,000	12,019,340	12,553,640	13,528,362	14,025,404	14,524,199	14,570,924	15,679,513		17,716,569	18,338,197
$250,000,000 or more	43,073,061	48,266,282	55,417,315	60,198,558	64,475,965	70,260,874	75,989,283		78,631,239	86,581,641
NET WORTH										
Total	305,447,905	327,667,162	344,350,707	369,157,159	389,003,525	408,965,846	434,193,770		476,555,474	503,404,912
Returns with total assets—										
Under $50,000[1]	2,338,530	2,604,362	2,630,311	2,780,118	2,873,193	2,927,734	3,070,581		3,094,692	3,309,796
$50,000 under $100,000	4,455,468	4,912,576	5,124,379	5,412,054	5,433,248	5,847,482	6,185,362		6,520,671	6,793,032
$100,000 under $250,000	11,439,095	12,833,942	13,013,999	14,351,991	14,238,879	15,967,360	16,608,928		17,624,173	18,341,390
$250,000 under $500,000	11,643,507	12,405,975	13,049,219	14,135,262	15,434,781	15,599,263	16,547,709		17,906,953	18,901,757
$500,000 under $1,000,000	12,738,590	13,106,411	13,557,452	14,335,629	15,514,423	16,232,279	16,887,856	Not	17,905,238	18,123,142
$1,000,000 under $5,000,000	34,250,895	33,345,544	34,207,033	36,063,239	37,164,748	38,504,985	39,355,204	tabulated	42,200,824	43,647,209
$5,000,000 under $10,000,000	15,861,839	16,346,073	16,639,400	17,479,724	17,746,278	18,246,850	18,537,922		19,025,200	19,325,767
$10,000,000 under $25,000,000	22,735,928	24,262,917	25,094,445	24,945,243	26,015,387	26,378,450	27,301,609		27,879,675	28,245,834
$25,000,000 under $50,000,000	18,320,330	19,002,296	18,726,112	20,042,595	21,100,517	22,072,105	22,874,517		25,019,831	24,653,127
$50,000,000 under $100,000,000	20,350,334	22,269,831	23,256,590	24,691,892	24,876,233	26,383,407	27,343,555		29,127,308	28,391,200
$100,000,000 under $250,000,000	31,711,260	34,068,642	36,077,663	38,075,252	39,893,582	42,117,436	45,030,291		47,974,851	50,781,739
$250,000,000 or more	119,602,129	132,508,593	142,974,104	156,844,160	168,712,256	178,688,495	194,450,236		222,276,058	242,890,919
TOTAL RECEIPTS										
Total	642,248,036	679,868,168	720,413,567	735,338,092	816,799,884	849,131,939	873,177,644	949,305,342	1,008,742,704	1,086,739,483
Returns with total assets—										
Under $50,000[1]	24,010,739	24,412,969	26,155,799	27,316,638	32,334,242	30,447,089	32,754,317	64,107,294	34,781,789	37,771,648
$50,000 under $100,000	19,810,649	22,472,911	23,587,423	24,371,527	26,227,001	28,367,264	30,336,972		32,205,060	34,432,840
$100,000 under $250,000	48,805,215	53,507,241	55,299,827	58,619,313	64,463,640	69,951,698	71,057,481		78,233,565	82,072,566
$250,000 under $500,000	48,144,225	50,180,784	53,494,662	54,947,355	63,630,937	64,340,258	67,512,850	230,928,669	76,686,367	84,221,124
$500,000 under $1,000,000	48,675,268	48,809,687	51,352,167	53,076,919	61,856,542	62,682,368	65,795,540		75,553,394	77,426,486
$1,000,000 under $5,000,000	97,582,503	97,748,305	101,667,404	102,155,837	114,482,803	116,549,979	117,734,542		140,502,475	149,074,313
$5,000,000 under $10,000,000	35,488,974	38,048,767	38,681,765	38,335,207	40,876,898	41,660,228	41,906,349	227,853,718	45,541,678	49,149,169
$10,000,000 under $25,000,000	44,789,912	49,899,050	48,825,384	47,291,539	51,721,522	52,312,137	52,880,459		58,150,649	62,257,845
$25,000,000 under $50,000,000	32,464,345	33,532,596	34,001,086	34,356,972	37,712,314	41,290,610	40,042,280	44,376,560	48,731,115	50,616,311
$50,000,000 under $100,000,000	32,559,537	36,598,253	42,301,046	40,610,029	43,458,668	43,748,324	45,205,871	46,679,856	50,685,226	52,051,986
$100,000,000 under $250,000,000	51,316,224	55,215,750	59,251,006	57,911,065	63,845,924	64,781,850	67,136,280	72,027,805	78,539,789	81,212,371
$250,000,000 or more	158,600,445	169,441,855	185,795,998	196,345,691	216,189,393	233,000,134	240,814,703	263,331,440	289,131,597	326,452,824

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Descriptions of the Sample and Limitations of the Data for each of the years 1955 through 1964 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 36.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1955 THROUGH 1964—Continued

Item, size of total assets	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
BUSINESS RECEIPTS	(Thousand dollars)									
Total	612,682,730	646,672,235	684,883,382	696,593,934	772,914,545	802,790,920	823,943,265	895,120,385	949,548,793	1,018,889,198
Returns with total assets—										
Under $50,000[1]	22,989,833	23,355,019	24,950,379	26,090,753	30,977,994	29,185,030	31,499,086	62,164,442	33,400,994	36,172,803
$50,000 under $100,000	19,136,828	21,664,295	22,748,447	23,452,739	25,223,839	27,483,625	29,574,335		31,463,531	33,443,465
$100,000 under $250,000	47,216,049	51,585,241	53,323,084	56,417,798	61,976,569	67,628,497	69,153,753		76,249,450	79,490,990
$250,000 under $500,000	46,651,931	48,449,307	51,673,289	52,947,419	61,233,589	62,172,074	65,436,305	223,902,733	74,613,161	81,594,273
$500,000 under $1,000,000	47,227,883	47,178,829	49,632,719	51,221,159	59,678,216	60,566,910	63,831,875		73,402,341	74,911,503
$1,000,000 under $5,000,000	93,930,266	93,992,943	97,773,903	97,925,278	109,655,279	111,723,378	113,028,561		135,366,704	143,246,952
$5,000,000 under $10,000,000	33,904,367	36,278,675	36,752,885	36,337,291	38,739,894	39,352,243	39,450,725	216,261,558	42,754,989	45,986,844
$10,000,000 under $25,000,000	42,349,915	47,345,492	46,129,742	44,434,434	48,581,341	48,838,998	49,135,077		53,707,905	57,173,113
$25,000,000 under $50,000,000	30,708,302	31,597,278	31,927,495	32,116,587	35,271,131	38,666,956	37,092,078	41,188,937	45,139,187	46,582,763
$50,000,000 under $100,000,000	30,763,219	34,554,607	40,113,648	38,255,006	40,915,389	40,828,659	41,900,857	43,235,800	46,642,850	47,604,958
$100,000,000 under $250,000,000	48,812,218	52,211,551	56,030,799	54,548,645	59,948,587	60,578,069	62,244,279	66,329,305	72,567,107	73,981,942
$250,000,000 or more	148,991,919	158,458,998	173,826,992	182,846,825	200,712,717	215,766,481	221,596,334	242,037,610	264,240,574	298,699,592
DEPRECIATION										
Total	13,418,787	14,952,881	16,968,312	18,677,093	20,493,626	22,159,675	23,687,786	27,553,447	29,564,177	31,696,173
Returns with total assets—										
Under $50,000[1]	507,107	518,596	565,200	577,288	679,144	674,888	714,461	1,389,429	750,072	827,542
$50,000 under $100,000	379,671	429,635	478,017	514,715	553,755	585,621	634,402		679,074	727,061
$100,000 under $250,000	844,354	958,675	1,056,788	1,153,808	1,263,441	1,391,632	1,484,073		1,587,650	1,644,697
$250,000 under $500,000	767,512	857,039	966,642	1,043,119	1,187,925	1,258,279	1,322,948	4,562,765	1,497,822	1,594,910
$500,000 under $1,000,000	772,863	843,823	932,499	1,004,951	1,133,743	1,200,338	1,251,850		1,429,796	1,451,240
$1,000,000 under $5,000,000	1,680,700	1,719,387	1,892,932	2,012,819	2,165,234	2,341,426	2,399,888		2,918,185	3,084,525
$5,000,000 under $10,000,000	617,558	694,681	788,291	843,421	871,545	901,602	919,998	5,047,396	1,033,131	1,109,228
$10,000,000 under $25,000,000	839,319	946,508	1,015,047	1,071,386	1,124,624	1,194,473	1,254,596		1,460,043	1,564,097
$25,000,000 under $50,000,000	619,782	695,660	749,157	833,548	876,487	948,025	1,027,780	1,190,606	1,267,222	1,296,867
$50,000,000 under $100,000,000	664,217	768,263	871,483	950,330	1,046,866	1,191,746	1,247,198	1,471,114	1,599,830	1,612,896
$100,000,000 under $250,000,000	1,159,247	1,312,183	1,490,374	1,648,892	1,774,333	1,902,277	2,021,492	2,456,214	2,851,726	2,893,296
$250,000,000 or more	4,566,457	5,208,431	6,161,882	7,022,816	7,816,529	8,569,368	9,409,100	11,435,923	12,489,626	13,889,814
NET INCOME (LESS DEFICIT)										
Total	47,478,271	46,884,912	44,476,464	38,522,869	46,797,267	43,505,174	45,893,900	49,606,038	54,284,740	61,575,194
Returns with total assets—										
Under $50,000[1]	297,031	236,003	50,869	32,935	177,753	[2]269,608	37,705	509,237	[2]116,960	21,329
$50,000 under $100,000	352,559	416,088	336,898	338,210	491,746	379,628	396,601		516,701	684,586
$100,000 under $250,000	1,178,845	1,282,470	1,069,626	1,119,695	1,443,809	1,212,951	1,367,147		1,654,677	2,003,209
$250,000 under $500,000	1,290,027	1,361,381	1,209,646	1,218,793	1,544,880	1,223,117	1,356,577	5,172,779	1,636,282	2,074,874
$500,000 under $1,000,000	1,635,409	1,592,172	1,382,575	1,343,097	1,611,802	1,383,933	1,603,493		1,861,662	1,967,140
$1,000,000 under $5,000,000	4,780,211	4,699,731	4,095,944	3,706,654	4,478,058	3,731,756	3,860,266		4,493,824	5,256,110
$5,000,000 under $10,000,000	2,264,404	2,305,330	2,015,028	1,852,798	2,222,480	1,853,031	1,906,091	9,052,306	1,964,832	2,264,356
$10,000,000 under $25,000,000	3,515,744	3,796,288	3,462,226	2,902,748	3,325,467	2,916,453	2,901,031		2,919,834	3,362,928
$25,000,000 under $50,000,000	2,926,907	2,794,812	2,432,253	2,209,325	2,690,585	2,304,324	2,438,003	2,519,163	2,786,307	2,943,397
$50,000,000 under $100,000,000	3,097,814	3,387,818	3,080,371	2,728,207	3,360,198	3,083,108	3,107,883	2,917,269	3,298,233	3,474,215
$100,000,000 under $250,000,000	4,862,847	4,886,190	4,806,077	4,272,911	5,215,571	4,658,898	4,944,793	5,254,251	5,124,441	6,610,558
$250,000,000 or more	21,276,473	20,126,629	20,534,951	16,797,496	20,234,918	21,027,583	21,974,310	24,181,033	28,144,907	30,912,492
INCOME TAX										
Total	21,740,890	21,364,290	20,581,934	18,814,304	22,524,687	21,866,299	22,188,057	23,930,297	26,298,372	27,856,983
Returns with total assets—										
Under $50,000[1]	305,707	257,509	230,998	263,579	302,563	217,268	284,981	472,219	231,176	236,295
$50,000 under $100,000	171,453	197,223	187,901	187,479	207,755	192,281	205,647		229,885	225,878
$100,000 under $250,000	478,059	526,831	493,006	502,037	575,124	545,693	587,768		628,184	606,022
$250,000 under $500,000	562,129	596,280	562,819	537,498	662,112	580,238	624,386	2,289,563	696,195	761,459
$500,000 under $1,000,000	756,720	748,672	696,566	671,551	782,930	759,614	797,201		902,785	867,664
$1,000,000 under $5,000,000	2,338,364	2,302,431	2,089,935	1,937,730	2,252,522	2,021,325	2,075,262		2,427,933	2,607,088
$5,000,000 under $10,000,000	1,090,445	1,150,842	1,052,316	960,614	1,084,597	979,356	969,873	4,724,733	1,019,817	1,133,688
$10,000,000 under $25,000,000	1,678,108	1,830,905	1,673,745	1,432,020	1,611,906	1,454,923	1,431,086		1,522,511	1,667,633
$25,000,000 under $50,000,000	1,360,443	1,336,561	1,174,481	1,085,983	1,291,441	1,184,009	1,161,887	1,223,231	1,363,748	1,398,355
$50,000,000 under $100,000,000	1,412,505	1,518,987	1,435,177	1,282,524	1,549,153	1,470,300	1,451,503	1,414,459	1,520,532	1,587,394
$100,000,000 under $250,000,000	2,304,713	2,345,194	2,261,027	2,019,383	2,454,658	2,215,417	2,216,902	2,294,108	2,419,913	2,714,640
$250,000,000 or more	9,282,244	8,552,855	8,723,963	7,933,906	9,749,926	10,245,875	10,381,561	11,511,984	13,335,693	14,050,867
DISTRIBUTIONS TO STOCKHOLDERS EXCEPT IN OWN STOCK										
Total	13,592,432	14,498,400	14,913,733	14,951,724	[3]16,241,581	17,193,201	18,037,780	19,564,780	21,105,281	23,304,863
Returns with total assets—										
Under $50,000[1]	187,624	221,490	196,859	132,228	244,004	332,912	431,406	569,030	679,521	503,530
$50,000 under $100,000	68,084	84,147	68,283	74,361	87,145	114,053	154,808		172,184	180,662
$100,000 under $250,000	185,648	190,472	181,761	200,672	194,081	285,300	317,453		406,043	385,329
$250,000 under $500,000	190,822	196,718	192,956	187,550	212,218	252,240	278,484	1,017,313	289,401	377,854
$500,000 under $1,000,000	242,173	249,449	248,172	236,282	260,823	319,239	343,126		287,009	384,777
$1,000,000 under $5,000,000	881,274	842,764	857,064	756,252	836,619	894,474	826,199		852,351	952,431
$5,000,000 under $10,000,000	484,844	491,425	479,039	461,555	471,034	484,819	441,366	2,153,640	435,616	484,448
$10,000,000 under $25,000,000	912,623	939,942	950,382	845,470	895,053	892,048	847,163		826,014	932,053
$25,000,000 under $50,000,000	809,896	829,443	726,278	734,458	815,079	758,422	726,700	799,722	808,348	912,560
$50,000,000 under $100,000,000	1,063,919	1,178,194	1,155,287	1,151,847	1,131,766	1,210,870	1,266,531	1,089,120	1,267,460	1,219,089
$100,000,000 under $250,000,000	1,653,265	1,720,116	1,875,493	1,843,409	1,944,092	2,072,736	2,109,341	2,265,265	2,064,330	2,565,243
$250,000,000 or more	6,912,260	7,554,240	7,982,159	8,327,640	9,088,320	9,576,088	10,295,203	11,670,690	13,017,004	14,406,887

[1]Includes zero assets. [2]Deficit. [3]Included in total but not in detail is $61,347,000 of nondividend distributions reported on Form 1120-S returns of Small Business Corporations taxed through shareholders. The distribution of this amount by size of total assets is not available.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1955 through 1964 appears in the annual volumes for these years.

5

Description of the Sample and Limitations of the Data

DESCRIPTION OF THE SAMPLE

Sources of data

The statistics in this report are estimates based on a stratified sample, selected before audit, of corporation income tax returns and Small Business Corporation returns of income filed with the Internal Revenue Service. The sampled returns were used to represent the business activities of the total number of domestic and resident foreign corporations filing returns with accounting periods ended July 1964 through June 1965.

The population from which the sample was drawn was counted at about 1,437,000. This population represented returns, Form 1120 (U.S. Corporation Income Tax Return), Form 1120L (U.S. Life Insurance Company Income Tax Return), Form 1120M (U.S. Mutual Insurance Company Income Tax Return), Form 1120-S (U.S. Small Business Corporation Return of Income), and Form 1120-F (U.S. Income Tax Return of Foreign Corporation) except those filed by nonresident foreign corporations. The number of returns counted in this population differs from the total number of such corporations in existence in 1964 chiefly because the Internal Revenue Code permitted affiliated groups of corporations to file single returns presenting the combined financial data for each group. For 1964, there were 36,412 subsidiaries represented in some 7,450 consolidated returns.

The population from which the sample was drawn may be said to have represented the total number of returns for income year 1964 regardless of when the returns were actually filed. Thus, prior year delinquent returns were used for the purpose of estimating data for returns for income year 1964 filed too late to be included in the sample. It was felt that, in general, the characteristics of returns due but not yet received could be best represented by the previous year delinquent returns received during the current year filing period. The total number of prior year delinquent returns filed during this period was about 67,900.

An estimated 64,000 inactive corporation returns showing neither income nor deductions were included in the count of the total number of returns, but no information was tabulated for them. Not counted in the total were tentative returns, amended returns which were not associated with an original return, returns in the Form 990 series filed by certain tax-exempt corporations, and the few returns filed by unincorporated businesses for which an election was made to be taxed as corporations under Code section 1361.

Sample selection

Returns were grouped by type of return, by size of total assets, and by the 58 district offices and the Office of International Operations in Washington, D. C. The sample design was adapted to fit the regular return sorting and grouping procedures employed to facilitate the processing of returns for revenue collection and audit purposes.

Within each of the groups, returns were assigned account numbers and the sample was selected by withdrawing from each group all returns with designated account numbers for that group. For sample purposes, these groups were combined into sample classes which can be identified as follows:

I. Forms 1120, 1120L, 1120M, and 1120-F (resident):

Sample class A.--Returns (including those of the special types described under sample class B) with total assets of $10,000,000 or more. In addition, returns (including special returns) with total assets of $5,000,000 but less than $10,000,000, if they showed net income (or deficit) of $1,000,000 or more. Also, any special returns with net income (or deficit) of $1,000,000 or more. Returns of corporations in sample class A were controlled on a name basis.

Sample class B.--The following special types of returns unless they were included in sample class A: consolidated returns, returns with personal holding company schedules attached, life (Form 1120L) and mutual (Form 1120M) insurance company returns, returns with overpayment of tax, and returns of resident foreign corporations (Form 1120-F). In addition, returns other than these special types if they showed both total assets of $5,000,000 under $10,000,000 and net income (or deficit) of less than $1,000,000.

Sample class C.--Current year returns other than the special types described under sample class B, with total assets of $1,000,000 under $5,000,000 and classified by the Internal Revenue Service for collection purposes, after December 31, 1964. In general, these were returns with accounting periods ended October 1964 through June 1965.

Table O.—CORPORATION RETURNS: NUMBER FILED, NUMBER IN SAMPLE, AND PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLE CLASS, 1964

Sample class	Number of returns		Sampling rate	
	Filed	In sample	Prescribed	Achieved
	(1)	(2)	(3)	(4)
Total	[1]1,437,298	160,312	-	-
Forms 1120, 1120L, 1120M, 1120-F, (resident only), total	1,277,056	150,974	-	-
A	14,239	14,239	1.0000	1.0000
B	30,291	30,291	1.0000	1.0000
C	46,800	22,712	0.5000	0.4853
D	5,531	1,545	0.2500	0.2793
E	398,842	39,450	0.1000	0.0989
F	690,887	34,256	0.0500	0.0496
G	90,466	8,481	0.1000	0.0937
Form 1120-S, total	160,242	9,338	-	-
H	20	20	1.0000	1.0000
I	1,576	1,576	1.0000	1.0000
J	158,646	7,742	0.0500	0.0488

[1]There is a slight disparity between the total number of returns in this table and the rounded total of 1,437,209 in table B.

Sample class D.--Current year returns other than the special types described under sample class B, with total assets of $1,000,000 under $5,000,000 and classified by the Internal Revenue Service for collection purposes, on or before December 31, 1964. In general, these were returns with accounting periods ended July 1964 through September 1964, and were sampled at a rate different from that used for sample class C.

Sample class E.--Current year returns other than the special types described under sample class B, with total assets of $100,000 but less than $1,000,000.

Sample class F.--Current year returns other than the special types listed under sample class B, with total assets "greater than zero," but less than $100,000. In addition, prior year delinquent returns with total assets either zero or not reported at all, or with total assets "greater than zero" but less than $1,000,000. For returns with assets zero or not reported at all, see also sample class G below.

Sample class G.--Current year returns other than the special types listed under sample class B, with total assets either zero or not reported at all. About one-third of the sampled returns in this class were returns of inactive corporations. The remaining two thirds were returns with "zero assets," and returns with assets "greater than zero" for which balance sheet estimates were introduced into the statistics. For further information about these two types of returns, see the Explanation of Terms under the headings, "Zero assets" and "Total assets and total liabilities."

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Sample class H.--Returns with total assets of $10,000,000 or more. In addition, returns with total assets of $1,000,000 but less than $10,000,000, if they showed net income (or deficit) of $1,000,000 or more. Returns of corporations in sample class H were controlled on a name basis.

Sample class I.--Returns with total assets of $1,000,000 but less than $10,000,000, if they showed net income (or deficit) of less than $1,000,000.

Sample class J.--Returns with total assets either zero or not reported at all, or "greater than zero" but less than $1,000,000.

For each of these classes, the total number of returns filed, the number of returns in the sample, and the prescribed and achieved sampling rates, are given in table O. Differences between prescribed and achieved sampling rates occurred for the following reasons. Returns for each district were ordinarily assembled and numbered in blocks of 100 within each of the return processing groups used for revenue collection and audit purposes, and were sampled according to designated account numbers within each block. However, to facilitate field processing, some blocks were closed with less than 100 returns. Therefore, the prescribed rates, based on blocks of 100 returns, were not always achieved. Also, some specific returns were unavailable even after followup.

Method of estimation

The total number of returns filed was determined from counts made and submitted by the district offices, service centers, and the Office of International Operations in Washington, D. C. The adequacy of response by sample class was reviewed by applying the prescribed sample rates to the number of returns filed and comparing this expected sample size with the number of returns actually received from each office. When receipts of tax returns appeared to be inadequate, a followup procedure was employed to obtain the missing returns. Sample data were expanded to the sample class totals by weights obtained by dividing the total number of returns filed per sample class by the number of sample returns received for that class.

LIMITATIONS OF THE DATA

Sampling variability

The *relative* sampling variability is the standard deviation of the estimate expressed as a percent of the estimate. The standard deviation when added to and subtracted from the estimate provides the computed upper and lower limits within which approximately two out of three estimates derived from similarly selected samples would be expected to fall.

Table P shows for each major industry the relative sampling variability, based on the standard statistical formula, of selected frequency and amount estimates.

The relative sampling variability associated with aggregate amounts is generally less than that associated with the frequencies related to the aggregate amounts. This is because returns of large corporations, sampled at the rate of 100 percent and therefore not generally subject to sampling variability, account for a larger proportion of the total amount estimates, but for a smaller proportion of the related total number of returns estimates.

"Upper limit" relative sampling variability estimates based on a special formula are shown in table Q for frequency estimates in general. These percents are somewhat higher than those which would have been yielded by the standard formula. The first four columns of table Q apply to tables in this report in which returns are classified by size of total assets. The fifth column may be ap-

Table P.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Active corporation returns				Returns showing—							
	Total returns		Small Business Corporation Returns, Form 1120-S		Business receipts		Net long-term capital gain reduced by net short-term capital loss		Net gain, noncapital assets		Net loss, noncapital assets	
	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industrial groups	1,373,517	.06	157,855	.13	1,018,889,198	.21	4,359,952	.70	2,449,651	1.60	659,086	4.01
Agriculture, forestry, and fisheries	25,933	2.38	6,144	5.48	5,965,818	3.34	96,845	6.34	7,807	15.74	4,957	13.92
Mining	14,487	3.06	1,606	10.84	12,709,383	1.39	124,152	5.42	22,498	10.21	29,309	32.63
Metal mining	867	12.63	127	(1)	2,152,471	1.02	16,629	3.84	884	25.79	704	17.18
Coal mining	2,445	7.66	311	24.84	2,778,653	3.60	27,767	2.95	1,903	5.12	691	19.30
Crude pertoleum and natural gas	7,027	4.45	769	15.75	5,313,635	1.83	65,284	9.51	11,972	7.13	20,006	(1)
Nonmetallic minerals (except fuels) mining	4,148	5.55	399	21.73	2,464,624	4.35	14,472	16.41	7,739	27.38	7,908	12.92
Contract construction	104,134	1.17	14,901	3.43	48,776,202	1.39	114,025	3.62	42,212	8.52	10,853	16.51
Manufacturing	184,961	.80	21,659	2.77	453,156,983	.26	1,183,136	1.21	133,776	3.09	170,643	3.40
Food and kindred products	19,895	2.47	2,374	8.88	69,690,895	.91	69,952	7.86	17,810	10.42	17,857	8.16
Tobacco manufactures	179	21.93	21	(1)	5,405,917	.56	485	(1)	455	2.96	38	11.66
Textile mill products	6,289	4.24	620	17.52	17,216,512	1.58	33,397	9.93	5,068	20.30	12,726	7.68
Apparel and other fabricated textile products	16,366	2.99	2,787	8.25	15,678,573	2.38	9,002	11.53	4,365	27.30	10,646	3.84
Lumber and wood products, except furniture	8,953	3.90	1,642	10.74	9,244,671	2.57	258,341	1.49	6,818	22.25	4,394	(1)
Furniture and fixtures	6,382	4.70	765	15.81	5,674,101	3.32	5,819	11.95	1,650	29.06	220	10.48
Paper and allied products	3,270	5.66	186	31.98	14,092,654	2.80	145,725	.45	5,978	3.68	5,053	(1)
Printing, publishing, and allied industries	22,530	2.55	2,972	7.98	17,305,845	1.60	48,496	2.72	7,198	12.22	5,755	9.68
Chemicals and allied products	10,957	3.54	951	14.12	34,467,765	.63	148,296	6.12	17,856	3.77	10,617	1.86
Petroleum refining and related industries	1,072	10.10	62	(1)	44,860,793	.18	131,809	1.76	12,226	3.05	2,759	2.63
Rubber and miscellaneous plastics products	4,459	5.54	452	20.63	9,100,129	1.59	21,484	20.35	1,473	15.37	3,503	1.57
Leather and leather products	3,006	6.47	472	20.14	4,686,452	4.04	1,998	9.34	333	23.63	2,251	10.82
Stone, clay, and glass products	8,967	3.75	863	14.85	12,385,210	1.56	41,546	3.10	4,394	12.37	3,405	8.08
Primary metal industries	4,421	4.98	353	23.03	33,734,307	.66	53,937	2.98	4,886	1.99	14,750	11.28
Fabricated metal products, except machinery and transportation equipment	20,231	2.53	2,147	9.40	24,512,930	1.26	37,349	4.81	7,602	10.68	17,528	12.01
Machinery, except electrical	20,389	2.58	1,933	9.93	34,434,378	.91	66,237	3.37	11,242	10.84	12,838	14.80
Electrical machinery, equipment, and supplies	8,499	3.93	820	15.25	29,772,147	.78	41,236	1.40	7,973	13.41	23,692	10.31
Motor vehicles and motor vehicle equipment	2,085	7.50	226	29.00	35,530,683	.39	24,960	19.93	5,661	1.85	3,012	6.73
Transportation equipment, except motor vehicles	2,638	6.68	208	30.10	21,034,276	.70	20,117	4.60	5,634	33.37	14,668	9.92
Scientific instruments, photographic equipment, watches and clocks	3,990	6.02	430	21.16	7,212,332	1.48	13,116	5.22	3,808	1.90	688	19.52
Miscellaneous manufacturing industries, including ordnance and accessories	9,330	3.98	1,230	12.48	6,896,537	3.04	9,649	11.76	1,305	16.49	4,182	18.07
Manufacturing not allocable	1,053	12.48	145	(1)	219,876	15.09	185	(1)	41	(1)	61	(1)
Transportation, communication, electric, gas, and sanitary services	56,338	1.60	6,132	5.50	79,450,169	.48	245,123	3.68	67,788	3.81	17,480	4.29
Transportation	42,908	1.87	4,975	6.13	35,873,856	.99	173,227	5.03	59,056	4.07	13,689	4.76
Communication services	7,061	4.34	768	15.75	19,350,779	.60	37,809	6.20	4,032	18.23	1,950	18.70
Electric, gas, and sanitary services	6,369	4.68	389	22.23	24,225,534	.34	34,087	1.00	4,700	12.76	1,841	3.94
Wholesale and retail trade	421,553	.50	63,423	1.36	329,056,077	.55	253,635	4.02	64,218	7.40	51,819	9.03
Wholesale trade	142,603	.95	18,765	3.01	157,538,432	.90	114,690	5.36	29,198	6.18	19,464	19.90
Groceries and related products	16,802	2.92	2,547	8.63	32,333,878	2.53	13,846	18.78	2,674	15.85	3,048	24.77
Machinery, equipment, and supplies	20,199	2.64	2,357	8.98	14,366,238	2.38	17,362	14.70	7,927	17.12	3,568	18.67
Miscellaneous wholesale trade	102,855	1.13	13,470	3.62	110,161,113	1.02	81,776	6.03	18,524	5.99	12,686	29.47
Wholesale trade not allocable	2,747	8.02	391	22.23	677,203	10.27	1,706	24.44	73	(1)	162	(1)
Retail trade	272,166	.68	43,583	1.80	168,016,983	.73	131,759	6.16	34,540	12.74	30,964	8.13
Building materials, hardware, and farm equipment stores	28,765	2.24	5,631	5.76	10,637,648	2.63	12,391	9.95	2,846	17.32	3,264	23.58
General merchandise stores	16,326	2.95	2,041	9.66	33,923,767	.89	36,291	16.98	5,372	(1)	1,886	22.52
Food stores	19,002	2.83	3,040	7.90	39,338,258	1.47	15,615	11.79	4,704	27.91	5,018	13.21
Automotive dealers and gasoline service stations	45,809	1.73	6,737	5.24	43,075,612	2.17	17,962	14.98	7,128	11.91	3,796	33.96
Apparel and accessory stores	29,716	2.31	4,442	6.52	9,681,812	2.33	6,741	12.22	304	25.38	3,333	28.39
Furniture, home furnishings, and equipment stores	24,593	2.49	3,633	7.21	7,355,743	2.85	7,315	15.81	1,667	(1)	983	17.52
Eating and drinking places	46,675	1.87	7,135	5.09	8,046,670	2.53	20,310	15.95	4,504	22.16	8,680	16.39
Miscellaneous retail stores	60,194	1.61	10,842	4.08	15,845,483	1.94	15,108	11.97	8,006	32.99	3,984	18.21
Retail trade not allocable	1,086	12.20	82	(1)	111,990	16.04	26	(1)	9	(1)	20	(1)
Wholesale and retail trade not allocable	6,784	4.76	1,075	13.36	3,500,662	4.26	7,186	10.87	480	22.60	1,391	(1)
Finance, insurance, and real estate	383,727	.51	17,904	3.09	57,200,239	.27	2,178,684	.91	2,045,904	1.87	322,579	7.02
Banks and trust companies	15,402	1.14	327	24.36	2,357,480	.49	96,337	.25	9,748	.27	172,060	.19
Credit agencies other than banks	48,527	1.50	1,025	13.57	3,257,003	1.62	98,622	10.10	18,406	10.43	24,041	1.86
Security and commodity brokers, dealers, exchanges, and services	3,979	5.88	270	26.63	573,082	9.21	16,425	5.56	645,928	3.40	10,455	(1)
Holding and other investment companies	26,394	2.16	763	15.87	348,891	2.68	1,258,323	.84	8,353	11.70	31,297	(1)
Insurance carriers	5,335	3.04	42	(1)	42,097,684	.10	279,578	.28	9,165	2.58	3,405	4.84
Insurance agents, brokers, and service	24,434	2.58	4,586	6.41	2,165,584	4.08	6,918	15.38	1,352	18.24	1,834	(1)
Real estate	259,656	.67	10,891	4.06	6,400,515	1.43	422,481	3.17	1,352,952	2.32	79,487	14.36
Services	176,902	.89	25,610	2.52	32,487,018	1.27	163,829	4.72	65,016	6.33	51,242	11.69
Hotels, rooming houses, camps, and other lodging places	15,956	2.99	2,926	7.95	3,196,202	3.01	26,366	9.08	7,288	7.70	18,170	19.86
Personal services	28,053	2.42	5,566	5.80	4,363,588	3.53	11,698	20.93	6,334	34.81	5,465	(1)
Business services	47,868	1.82	5,684	5.73	10,949,310	2.47	49,827	6.49	14,033	14.75	11,889	23.71
Automobile and other repair services	29,628	2.35	4,383	6.56	4,053,272	3.08	26,486	16.78	27,101	7.47	4,206	14.12
Motion pictures	7,967	4.39	679	16.84	2,918,225	3.49	22,065	7.23	2,457	34.47	1,611	(1)
Amusement and recreation services, except motion pictures	20,285	2.76	2,885	8.09	2,646,128	3.47	22,264	16.68	6,739	23.95	8,817	(1)
Miscellaneous services	27,145	2.44	3,487	7.36	4,360,293	4.18	5,123	23.80	1,064	27.36	1,084	34.78
Nature of business not allocable	5,482	5.47	476	20.05	87,309	22.00	523	(1)	432	(1)	204	(1)

Footnote at end of table.

Table P.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns showing —											
	Dividends received from domestic corporations		Depreciation		Depletion		Amortization		Net income			
									Total returns		Small Business Corporation Returns, Form 1120-S	
	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All industrial groups	4,022,260	.18	31,696,173	.21	4,462,972	.95	326,991	1.89	68,734,651	.15	1,490,392	2.45
Agriculture, forestry, and fisheries	12,142	8.52	265,701	2.71	10,158	6.63	1,787	16.06	334,105	3.76	42,557	12.35
Mining	64,187	1.47	857,731	1.34	933,698	1.58	9,065	9.83	1,576,627	1.89	21,770	22.03
Metal mining	22,437	.06	134,727	.64	158,937	1.38	5,953	12.25	328,500	.90	224	(1)
Coal mining	18,902	1.36	176,926	2.94	81,841	2.73	421	13.99	151,636	2.39	4,127	(1)
Crude petroleum and natural gas	19,572	4.46	351,329	2.16	580,731	.78	1,867	26.70	854,070	.88	13,374	32.14
Nonmetallic minerals (except fuels) mining	3,276	7.69	194,749	3.52	112,189	12.21	824	12.83	242,421	11.75	4,045	33.81
Contract construction	17,963	2.70	859,635	1.72	12,896	4.80	2,890	11.86	1,445,456	2.07	144,022	8.32
Manufacturing	1,106,743	.21	13,992,333	.22	2,867,794	.17	124,303	2.40	34,420,063	.20	351,577	6.33
Food and kindred products	41,944	1.18	1,305,534	.85	10,485	18.69	6,922	5.12	2,972,352	.76	58,065	16.06
Tobacco manufactures	3,276	.55	55,012	.75	-	-	379	.55	626,474	.37	265	(1)
Textile mill products	9,711	4.77	435,403	1.35	3,624	.29	546	19.02	926,623	1.52	13,287	(1)
Apparel and other fabricated textile products	7,135	8.22	118,241	2.28	227	(1)	3,922	14.08	560,892	2.48	34,794	19.04
Lumber and wood products, except furniture	4,136	6.94	269,207	2.33	247,482	1.68	5,036	7.12	496,723	2.36	35,860	18.21
Furniture and fixtures	4,038	7.48	85,396	3.34	813	13.74	1,118	13.94	315,059	3.47	6,560	(1)
Paper and allied products	14,335	4.11	689,521	3.22	39,936	.05	3,065	17.10	1,069,867	1.12	2,705	(1)
Printing, publishing, and allied industries	37,683	2.10	449,221	1.43	2,629	(1)	6,455	7.90	1,434,942	1.26	34,492	18.63
Chemicals and allied products	183,026	.25	1,721,858	.29	101,134	.50	11,415	4.34	4,607,548	.39	14,905	27.64
Petroleum refining and related industries	547,205	.02	1,904,564	.14	2,119,635	.01	11,215	.33	2,618,229	.24	210	(1)
Rubber and miscellaneous plastics products	12,737	1.42	309,019	1.24	1,139	9.86	1,641	34.72	634,727	1.73	10,330	(1)
Leather and leather products	5,193	6.36	51,379	3.86	121	(1)	169	13.42	193,886	4.02	8,750	(1)
Stone, clay, and glass products	24,680	4.39	625,145	1.22	88,611	1.74	3,945	23.06	1,142,508	1.07	17,692	30.72
Primary metal industries	100,848	.18	1,622,740	.31	239,254	.05	13,443	.82	2,445,817	.56	17,235	(1)
Fabricated metal products, except machinery and transportation equipment	14,243	4.41	630,053	1.03	3,983	3.23	7,030	20.83	1,562,164	1.38	37,159	17.98
Machinery, except electrical	46,798	.91	1,213,722	.50	954	19.84	8,952	6.66	3,541,956	1.08	26,315	20.95
Electrical machinery, equipment and supplies	8,187	7.79	720,696	.68	753	12.96	19,717	9.63	1,996,966	.85	8,736	31.53
Motor vehicles and motor vehicle equipment	19,292	1.31	950,730	.26	1,066	13.73	2,839	6.25	4,797,675	.23	4,269	(1)
Transportation equipment, except motor vehicles	9,393	2.72	426,999	.59	5,733	.17	8,457	1.94	1,086,144	.82	276	(1)
Scientific instruments, photographic equipment, watches and clocks	4,205	5.21	262,625	.78	157	(1)	5,393	7.12	905,087	.93	6,244	34.61
Miscellaneous manufacturing industries, including ordnance and accessories	7,505	5.53	140,159	3.00	58	(1)	2,485	7.46	470,688	2.32	7,230	23.09
Manufacturing not allocable	1,173	(1)	5,109	17.30	-	-	159	(1)	13,736	(1)	6,198	(1)
Transportation, communication, electric, gas, and sanitary services	171,820	.50	7,871,703	.23	108,610	.73	79,490	1.42	10,171,667	.23	64,375	16.69
Transportation	82,499	.91	2,909,279	.58	28,703	2.65	29,639	2.42	2,029,252	1.01	52,465	19.39
Communication services	52,699	.60	1,977,704	.31	379	(1)	9,192	9.20	3,892,344	.23	7,327	(1)
Electric, gas, and sanitary services	36,622	.81	2,984,720	.13	79,528	.05	40,659	.52	4,250,071	.12	4,583	(1)
Wholesale and retail trade	129,387	1.87	2,719,324	.58	27,927	4.93	32,317	5.96	7,956,192	.63	585,509	3.60
Wholesale trade	78,955	2.39	869,185	1.15	19,830	3.45	11,535	13.92	3,439,432	1.03	245,436	6.01
Groceries and related products	6,059	11.38	143,199	3.08	301	30.36	2,148	16.21	383,121	3.35	39,995	16.27
Machinery, equipment, and supplies	6,486	8.41	112,670	3.97	2,188	17.95	1,099	19.82	536,805	2.67	37,868	16.85
Miscellaneous wholesale trade	66,142	2.53	607,931	1.29	17,225	3.21	8,252	18.82	2,499,926	1.20	164,430	7.06
Wholesale trade not allocable	268	28.56	5,385	11.61	116	(1)	36	(1)	19,580	15.92	3,143	(1)
Retail trade	46,424	3.24	1,815,259	.70	7,846	15.08	20,258	5.15	4,368,628	.83	329,723	4.68
Building materials, hardware, and farm equipment stores	4,362	11.45	107,001	2.92	783	26.11	805	19.69	281,774	3.49	49,486	11.42
General merchandise stores	14,030	4.02	501,117	.97	1,416	(1)	2,076	8.66	1,364,619	1.22	10,430	21.17
Food stores	6,023	4.53	391,801	1.31	1,770	(1)	3,867	8.54	770,782	1.75	25,919	16.79
Automotive dealers and gasoline service stations	3,551	14.07	216,404	2.76	1,185	25.40	4,258	16.88	625,722	2.71	65,808	11.35
Apparel and accessory stores	7,038	5.15	93,867	2.91	397	26.31	1,316	15.58	322,945	3.24	25,637	11.91
Furniture, home furnishings, and equipment stores	2,285	23.79	60,122	2.99	529	(1)	931	31.52	205,394	3.91	20,333	13.81
Eating and drinking places	2,917	27.50	239,416	2.71	426	(1)	3,389	11.55	264,677	4.23	46,426	13.82
Miscellaneous retail stores	6,213	8.78	204,205	2.24	1,244	27.26	3,555	9.97	529,479	2.80	85,334	10.41
Retail trade not allocable	5	(1)	1,326	17.76	96	(1)	61	(1)	3,236	23.42	350	(1)
Wholesale and retail trade not allocable	4,008	5.18	34,880	5.70	251	(1)	524	(1)	148,132	3.69	10,350	24.82
Finance, insurance, and real estate	2,479,887	.24	2,738,852	1.52	496,077	7.95	37,273	2.90	10,957,044	.29	136,916	8.96
Banks and trust companies	86,278	.72	418,713	.25	856	2.65	3,692	1.16	2,409,578	.22	2,620	(1)
Credit agencies other than banks	45,084	.78	173,523	1.41	4,117	.93	4,904	6.72	1,161,332	1.16	18,952	(1)
Security and commodity brokers, dealers, exchanges, and services	12,431	4.43	14,324	4.38	6,062	.07	352	20.66	181,731	4.42	631	(1)
Holding and other investment companies	1,628,896	.32	40,381	2.65	150,313	.46	2,767	15.08	3,121,667	.36	3,647	(1)
Insurance carriers	609,905	.08	274,854	.15	12,440	.16	2,025	6.17	2,076,171	.16	235	(1)
Insurance agents, brokers, and service	7,293	8.21	35,331	3.87	121	(1)	1,829	20.57	212,422	4.88	28,993	14.56
Real estate	90,000	2.99	1,781,726	2.32	322,168	12.24	21,704	3.92	1,794,143	1.26	81,838	9.81
Services	40,110	4.15	2,389,460	1.40	5,812	21.36	39,779	11.82	1,868,887	1.88	143,140	7.44
Hotels, rooming houses, camps, and other lodging places	4,718	15.07	314,641	2.47	1,787	(1)	3,535	11.10	110,651	4.54	13,428	16.26
Personal services	3,950	16.69	189,653	3.30	577	(1)	3,502	11.39	215,515	4.18	30,630	13.88
Business services	19,286	6.36	540,611	2.94	1,663	20.12	4,411	15.02	656,942	2.59	31,847	15.87
Automobile and other repair services	680	20.87	635,203	2.87	568	(1)	4,435	20.49	197,569	5.07	21,394	26.19
Motion pictures	7,790	3.50	361,499	5.07	218	.67	10,510	(1)	244,477	9.01	2,809	(1)
Amusement and recreation services, except motion pictures	1,505	18.46	246,643	3.81	410	(1)	11,243	20.42	199,941	4.85	15,002	19.44
Miscellaneous services	2,181	18.20	101,210	5.56	589	(1)	2,143	15.65	243,792	5.38	28,030	18.01
Nature of business not allocable	21	(1)	1,434	23.34	-	-	87	(1)	4,610	21.58	526	(1)

Footnote at end of table.

Table P.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns showing — Deficit		Distributions to stockholders except in own stock		Income subject to tax		Investment credit		Inventories	
	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
All industrial groups	7,159,457	1.29	23,304,863	.36	60,368,827	.14	1,318,502	.21	112,960,430	.20
Agriculture, forestry, and fisheries	195,106	5.89	73,427	8.68	255,626	4.23	5,565	5.85	696,591	4.06
Mining	349,052	7.58	934,160	.92	1,309,526	.79	26,720	2.48	938,624	1.17
Metal mining	16,646	19.75	157,347	1.49	250,922	1.02	2,877	(1)	332,442	.47
Coal mining	51,187	32.32	63,347	1.47	115,603	1.97	8,418	3.17	97,989	7.31
Crude petroleum and natural gas	213,617	9.29	642,025	1.04	788,000	.63	7,583	5.41	296,945	1.41
Nonmetallic minerals (except fuels) mining	67,602	7.07	71,441	6.72	155,001	5.44	7,842	5.70	211,248	3.32
Contract construction	502,366	3.66	186,593	12.46	1,118,604	1.90	30,569	3.43	2,942,407	2.00
Manufacturing	1,864,129	2.69	11,509,090	.29	32,191,496	.20	685,088	.27	68,108,343	.20
Food and kindred products	223,600	11.51	809,138	1.04	2,817,063	.70	67,814	.95	6,786,269	.62
Tobacco manufactures	1,145	34.01	206,173	.04	621,046	.35	4,033	1.05	2,656,041	.21
Textile mill products	75,902	8.76	172,268	4.00	878,113	1.41	28,310	1.85	3,023,797	1.21
Apparel and other fabricated textile products	84,622	7.29	88,159	7.09	497,188	2.39	5,709	3.76	2,420,771	2.11
Lumber and wood products, except furniture	63,514	9.55	126,343	5.66	438,530	2.14	14,325	2.75	1,337,275	2.65
Furniture and fixtures	29,687	14.78	43,618	10.70	291,200	3.61	3,883	5.34	816,560	3.20
Paper and allied products	53,646	10.37	365,615	2.79	1,033,664	1.13	42,076	1.98	1,695,151	1.11
Printing, publishing, and allied industries	113,091	6.54	364,103	2.76	1,327,399	1.23	22,859	2.52	1,368,676	1.72
Chemicals and allied products	120,746	7.56	2,086,760	.82	4,361,324	.38	102,057	.41	4,968,101	.53
Petroleum refining and related industries	47,143	4.07	2,030,343	.11	1,963,867	.31	43,644	.39	3,689,698	.19
Rubber and miscellaneous plastics products	34,592	10.34	155,532	2.64	594,607	1.55	17,406	1.77	1,613,459	1.00
Leather and leather products	22,943	16.89	46,409	7.38	173,339	3.88	2,197	6.42	714,372	3.81
Stone, clay, and glass products	75,924	14.60	340,243	1.45	1,077,165	.99	30,881	1.70	1,623,448	1.21
Primary metal industries	60,829	10.59	832,708	.73	2,244,262	.53	88,030	.36	6,260,727	.45
Fabricated metal products, except machinery and transportation equipment	160,267	6.58	338,490	4.02	1,452,974	1.38	30,739	1.71	4,017,284	1.25
Machinery, except electrical	170,388	5.54	687,063	.56	3,388,266	1.11	47,396	1.10	7,494,523	.60
Electrical machinery, equipment and supplies	274,407	8.38	592,682	.87	1,933,695	.85	28,956	.94	5,481,061	.65
Motor vehicles and motor vehicle equipment	31,271	8.11	1,697,010	.34	4,722,061	.22	61,227	.28	4,998,173	.41
Transportation equipment, except motor vehicles	66,883	11.78	218,001	.37	1,052,497	.79	24,748	.77	4,451,870	.45
Scientific instruments, photographic equipment, watches and clocks	56,494	11.18	219,420	.70	884,106	.90	12,791	.83	1,417,797	1.33
Miscellaneous manufacturing industries, including ordnance and accessories	88,625	25.05	84,623	5.25	435,993	2.44	5,957	3.73	1,243,287	2.48
Manufacturing not allocable	8,410	(1)	4,389	(1)	3,137	32.57	50	14.76	30,003	11.49
Transportation, communication, electric, gas, and sanitary services	432,783	4.14	4,213,921	.26	9,717,598	.20	396,343	.26	3,470,938	.30
Transportation	346,238	4.93	761,002	1.33	1,724,386	.99	120,961	.79	897,745	1.02
Communication services	70,731	7.29	1,352,072	.26	3,819,098	.21	111,024	.30	1,076,832	.21
Electric, gas, and sanitary services	15,814	12.62	2,100,847	.10	4,174,114	.11	164,358	.17	1,496,361	.28
Wholesale and retail trade	1,323,089	2.81	1,461,748	1.36	6,918,193	.63	99,739	1.07	34,891,935	.52
Wholesale trade	530,964	4.16	486,375	2.75	2,975,167	1.05	29,120	2.32	14,863,590	.88
Groceries and related products	74,879	7.79	65,087	9.02	324,910	3.31	5,641	5.00	1,647,218	2.71
Machinery, equipment, and supplies	65,646	8.34	70,786	5.96	462,489	2.68	2,987	8.31	1,958,992	2.53
Miscellaneous wholesale trade	385,571	5.34	348,696	3.22	2,172,392	1.23	20,353	2.76	11,208,351	1.02
Wholesale trade not allocable	4,868	22.55	1,806	(1)	15,376	17.11	139	(1)	49,029	10.26
Retail trade	772,995	3.87	944,544	1.57	3,812,201	.83	69,633	1.19	19,568,852	.69
Building materials, hardware, and farm equipment stores	88,730	11.27	51,039	9.33	216,252	3.64	2,001	8.32	2,043,653	2.64
General merchandise stores	102,839	21.38	427,965	.67	1,310,054	1.24	25,320	1.37	5,206,054	.87
Food stores	75,603	11.43	181,906	2.02	715,382	1.63	21,811	2.05	2,352,385	1.20
Automotive dealers and gasoline service stations	130,013	5.97	71,193	8.98	525,179	2.84	4,057	6.61	4,217,897	2.09
Apparel and accessory stores	70,203	10.22	47,672	8.89	275,591	3.59	2,950	6.41	1,800,024	2.44
Furniture, home furnishings, and equipment stores	73,992	8.53	22,969	10.37	163,856	4.38	620	10.52	1,297,781	2.83
Eating and drinking places	129,332	6.04	46,681	12.64	194,156	4.30	6,864	5.59	214,831	2.80
Miscellaneous retail stores	98,025	5.18	94,790	9.40	409,414	2.71	5,960	4.94	2,415,778	2.08
Retail trade not allocable	4,258	24.32	329	(1)	2,317	23.75	50	(1)	20,449	16.82
Wholesale and retail trade not allocable	19,130	13.83	30,829	4.22	130,825	3.61	986	6.99	459,493	4.20
Finance, insurance, and real estate	1,775,415	3.07	4,627,399	1.44	7,336,589	.37	39,762	.97	354,983	3.67
Banks and trust companies	92,287	1.46	1,081,955	.15	2,312,042	.22	20,992	.43	61	(1)
Credit agencies other than banks	219,929	5.20	319,791	3.50	1,043,004	.99	4,264	2.42	92,394	1.70
Security and commodity brokers, dealers, exchanges, and services	37,481	23.05	22,289	7.43	165,006	4.77	499	4.16	3,266	(1)
Holding and other investment companies	103,112	19.60	2,269,090	2.70	510,724	1.79	407	11.46	7,844	(1)
Insurance carriers	407,270	1.16	460,077	.14	1,686,753	.19	6,399	.43	21,133	(1)
Insurance agents, brokers, and service	32,906	13.74	56,093	9.67	169,407	5.49	685	15.69	9,101	(1)
Real estate	882,430	5.44	418,104	5.37	1,449,653	1.36	6,516	5.17	225,184	5.43
Services	709,882	2.61	296,797	4.98	1,518,026	1.89	34,706	2.66	1,545,885	1.38
Hotels, rooming houses, camps, and other lodging places	164,329	5.40	27,171	12.28	72,015	5.18	2,362	6.75	74,229	2.77
Personal services	45,226	8.65	35,775	11.80	169,222	4.58	4,744	6.85	141,558	4.95
Business services	135,984	6.59	98,934	6.57	567,297	2.79	13,582	4.51	326,824	2.82
Automobile and other repair services	65,290	7.85	26,618	22.21	158,894	4.75	6,756	6.75	204,059	5.33
Motion pictures	78,777	5.95	46,404	19.04	195,560	7.83	1,961	8.12	649,372	1.37
Amusement and recreation services, except motion pictures	133,220	6.02	28,495	10.19	164,682	5.45	2,690	9.29	49,486	10.45
Miscellaneous services	87,056	8.87	33,400	15.31	190,356	6.03	2,611	9.16	100,357	9.54
Nature of business not allocable	7,635	19.82	1,728	(1)	3,169	25.43	10	(1)	10,724	27.69

[1]Sample is too small to yield a reliable estimate of the sampling variability.

NOTE: The relative sampling variability at the one standard deviation level is the sampling variability expressed as a percent of the estimate. The sampling variability, when added to and subtracted from the estimate, provides the calculated upper and lower limits within which 68 percent of the similarly derived estimates would be expected to fall.

Table Q.—ACTIVE CORPORATION RETURNS: CONSERVATIVE RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL OF ESTIMATED NUMBER OF RETURNS, 1964

Estimated number of returns	Tables showing classification by asset size				Tables not showing classification by asset size
	Returns with total assets—				
	Under $100,000	$100,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 or more	
	(1)	(2)	(3)	(4)	(5)
	(Percent)				
200	30.8	21.2	10.0	Generally not subject to sampling variability	30.8
300	25.2	17.3	8.2		25.2
400	21.8	15.0	7.1		21.8
500	19.5	13.4	6.3		19.5
600	17.8	12.2	5.8		17.8
700	16.5	11.3	5.3		16.5
800	15.4	10.6	5.0		15.4
1,000	13.8	9.5	4.5		13.8
1,200	12.6	8.7	4.1		12.6
1,400	11.6	8.0	3.8		11.6
1,600	10.9	7.5	3.5		10.9
1,800	10.3	7.1	3.3		10.3
2,000	9.8	6.7	3.2		9.8
2,500	8.7	6.0	2.8		8.7
3,000	8.0	5.5	2.6		8.0
4,000	6.9	4.7	2.2		6.9
5,000	6.2	4.2	2.0		6.2
7,000	5.2	3.6	1.7		5.2
10,000	4.4	3.0	1.4		4.4
15,000	3.6	2.4	1.2		3.6
25,000	2.8	1.9	0.9		2.8
35,000	2.3	1.6	0.8		2.3
50,000	2.0	1.3	0.6		2.0
75,000	1.6	1.1	0.5		1.6
100,000	1.4	0.9	0.4		1.4
150,000	1.0	0.7	0.4		1.0
250,000	0.8	0.5	0.3		0.8
500,000	0.6	0.4	0.2		0.6

NOTE: An upper limit formula was used to compute the relative sampling variability estimates shown in this table. Therefore, the relative sampling variability estimates are higher than those which would have been obtained by using the standard formula. The disparity is generally less for tables showing classification by size of total assets than for other tables.

plied to frequencies representing returns not classified by size of total assets.

Use of table Q to provide an upper limit of the relative sampling variability for an estimated number of returns may be illustrated by the following example. If 25,000 was the number of returns in some industry grouping, then the relative sampling variability obtained from column 5, would be expected to be less than 2.8 percent. But, the conservative nature of this relative sampling variability estimate may be illustrated by comparing it with the calculated, more precise, relative sampling variability estimate in table P for a similar number of returns in a specific industry grouping. Thus, table P shows that for the 25,933 returns classified in Agriculture, forestry, and fisheries, the relative sampling variability is only 2.38 percent.

Other limitations due to sampling

A dash, rather than a frequency or amount, in any given table cell indicates either that there were no returns with the particular characteristic, or because of its rarity, instances of the characteristic were not present among the returns selected for the sample. However, for statistics based on returns selected for the sample at a rate of 100 percent, a dash indicates a presumption of no returns with the particular characteristic.

Response and other limitations

An extensive system of sample management and control was used by the National Office Statistics Division to insure the selection of the prescribed sample and to provide counts of the number of returns filed in each sample class. Sample controls for the most detailed sampling groups were maintained for each Internal Revenue district office. In addition, returns of corporations in sample classes A and H were controlled on a name basis as a further check on the completeness of the sample.

In processing returns for collection purposes in the seven Internal Revenue service centers throughout the country, and later, in processing the sample of these returns for statistical purposes, several steps were taken to reduce taxpayer reporting errors and other errors introduced in data processing operations. A large proportion of the returns were mathematically verified (but not audited) before they were made available for sample selection. Any corrections resulting from mathematical verification of the taxpayer's entries are reflected in the statistics. Also, independent verifications were made in the Statistics Division of the statistical editing performed in the service centers, using a subsample of the returns included in the *Statistics of Income* sample. All returns with total assets of $250,000,000 or more, except those filed on Forms 1120L and 1120M, were prescribed for inclusion in this subsample. Discrepancies uncovered in the editing of these large corporation returns were subjected to a more intensive review. Although not included in the subsample, the largest returns filed on Forms 1120L and 1120M were subjected to a special review and the discrepancies in statistical editing resolved. Decisions resulting from these reviews of the editing performed on the returns of the large corporation returns were also reflected in the statistics.

In editing, transcribing, and tabulating the information from the sampled returns, additional checks were imposed to improve the quality of the resulting estimates. Returns that showed data in accompanying schedules but not on the appropriate lines on the return forms and returns with obvious errors were edited and properly adjusted. In addition, returns of active corporations that failed to supply balance sheet information were examined and separated into returns with zero assets and returns with assets "greater than zero," based on any information found in the return, and balance sheet data were then estimated for the latter group.

Mechanical transcribing of the data was verified by the process of repeat card punching, and prior to tabulating, numerous tests for consistency were applied using electronic computers, to assure that the proper balance and relationships among the return items and statistical classifications were maintained.

Finally, prior to publication, all statistics and tables were reviewed for accuracy and reasonableness, in light of provisions of tax law, accounting practices, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing.

However, the controls maintained over the selection of the sample returns, the processing of the source data, and the review of the statistics did not completely eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerances in the statistical processing of the data.

6

Corporation Income Tax Return Forms, 1964

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FORM **1120**
U.S. Treasury Department
Internal Revenue Service

U.S. CORPORATION INCOME TAX RETURN—1964

or other taxable year beginning ____, 1964, ending ____, 19__
(PLEASE TYPE OR PRINT)

Check if this is a—
A. Sole proprietorship ☐ or partnership ☐ electing under sec. 1361 to be taxed as a corporation.
B. Consolidated return. ☐
C. Personal Holding Co. ☐

D. Business Code No. (see instructions)

Name

Number and street

City or town, State, and Postal ZIP code

E. Employer Identification No.

F. County in which located.

G. Enter total assets from line 13 Sch. L (see instruction R).
$

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction Q.

GROSS INCOME

1. Gross receipts or gross sales ____ Less: Returns and allowances ____
2. **Less:** Cost of goods sold (Schedule A) and/or operations (attach schedule)
3. Gross profit
4. Dividends (Schedule C)
5. Interest on obligations of the United States and U.S. instrumentalities
6. Other interest
7. Rents
8. Royalties
9. Net gains (losses) from separate Schedule D
10. Other income (attach schedule)
11. TOTAL income, lines 3 through 10

DEDUCTIONS

12. Compensation of officers (Schedule E)
13. Salaries and wages (not deducted elsewhere)
14. Repairs (do not include cost of improvements or capital expenditures)
15. Bad debts (from Schedule F if reserve method is used)
16. Rents
17. Taxes (attach schedule)
18. Interest
19. Contributions or gifts paid (attach schedule—see instructions for limitation)
20. Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule)
21. Amortization (attach schedule)
22. Depreciation (Schedule G)
23. Depletion (attach schedule)
24. Advertising
25. (a) Pension, profit-sharing, stock bonus, annuity plans (see instructions)
    (b) Other employee benefit plans (see instructions)
26. Other deductions (attach schedule)
27. TOTAL deductions in lines 12 through 26
28. Taxable income before net operating loss deduction and special deductions (line 11 less line 27)
29. **Less:** (a) Net operating loss deduction (see instructions—attach schedule)
    (b) Special deductions (Schedule I)
30. Taxable income (line 28 less line 29)

TAX

31. TOTAL income tax (from line 10, Schedule J)
32. Credits: (a) Tax paid with Form 7004 application for extension (attach copy)
    (b) Payments and credits on 1964 declaration of estimated tax
    (c) Credit from regulated investment companies (attach Form 2439)
33. If tax (line 31) is larger than credits (line 32), the balance is TAX DUE. Enter balance here →
34. If tax (line 31) is less than credits (line 32) ____ Enter the OVERPAYMENT here →
35. Enter amount of line 34 you want: Credited on 1965 estimated tax ____ Refunded ____

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date ____ Signature of officer ____ Title ____

Date ____ Individual or firm signature of preparer ____ Address ____

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Form 1120 (1964) Page 2

Schedule A.—COST OF GOODS SOLD (See instruction 2)

(Where inventories are an income-determining factor)

1. Inventory at beginning of year	
2. Merchandise bought for manufacture or sale	
3. Salaries and wages	
4. Other costs per books (attach schedule)	
5. Total	
6. Less: Inventory at end of year	
7. Cost of goods sold (enter here and on line 2, page 1)	

1. Was inventory valued at—Cost ☐; lower of cost or market ☐; LIFO ☐; other ☐? If other, attach explanation.
2. Have write-downs been made to inventory? Yes ☐ No ☐. If "Yes," were the write-downs computed on the basis of:
   (a) ☐ Percentage reductions from parts of the inventory
   (b) ☐ Percentage reductions from the total inventory
   (c) ☐ Valuation of individual items.
   If "a" or "b" is checked, enter the percentage of write-downs ____%. For "a," "b," or "c" enter the dollar amount of write-downs $____. (If not available, estimate and indicate that the figure is an estimate.)
3. Was the inventory verified by physical count during the year? Yes ☐ No ☐. If "No," attach explanation of how the closing inventory was determined.
4. Was there any substantial change in the manner of determining quantities, costs or valuations between the opening and closing inventories? Yes ☐ No ☐. If "Yes," attach explanation.

NOTE: If a direct answer cannot be given to a question, attach explanation.

Schedule C.—INCOME FROM DIVIDENDS

1. Name of declaring corporation	2. Domestic corporations taxable under chapter 1, Internal Revenue Code	3. Certain preferred stock of public utilities taxable under chapter 1, Internal Revenue Code	4. Foreign corporations	5. Other corporations
Totals				

Total of columns 2, 3, 4, and 5 ____

Add amount includible by shareholder of controlled foreign corporation (attach statement) ____

Total (enter here and on line 4, page 1) ____

Schedule D.—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property. (See instruction 9)

Schedule E.—COMPENSATION OF OFFICERS (See page 5 of instructions)

1. Name and address of officer	2. Official title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		

Total compensation of officers (enter here and on line 12, page 1) ____

Schedule F.—BAD DEBTS—RESERVE METHOD (See instruction 15)

1. Taxable year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	4. Gross amount added to reserve	5. Amount charged against reserve	6. Reserve for bad debts at end of year
1961					
1962					
1963					
1964					

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

Schedule G.—DEPRECIATION (See instruction 22)

This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

1. Group and guideline class —OR— Description of property	2. Cost or other basis at beginning of year —OR— Cost or other basis	3. Asset additions in year (amount) —OR— Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life —OR— Rate (%) or life	8. Depreciation for this year
1. Total additional first-year depreciation (do not include in items below) →							
2. Totals							
3. Less: Amount of depreciation claimed in Schedule A and elsewhere on return							
4. Balance—Enter here and on line 22, page 1							
5. Cost or other basis of fully depreciated assets still in use							

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Form 1120 (1964) Page 3

Schedule I.—SPECIAL DEDUCTIONS

(Small business investment companies and members of affiliated groups not filing a consolidated return—see instructions)

1. Dividends-received: (a) 85 percent of column 2, Schedule C	
(b) 61.2 percent of column 3, Schedule C (see instructions for fiscal year)	
(c) 85 percent of dividends received from certain foreign corporations	
2. Total dividends-received deductions (sum of lines 1 (a), (b), and (c) but not to exceed 85 percent of the excess of line 28, page 1 over line 4 of this schedule). (The 85-percent limitation does not apply to a year in which a net operating loss occurs.)	
3. Dividends paid on certain preferred stock of public utilities (see instructions in case of net operating loss or fiscal year)	
4. Western Hemisphere trade corporations (not allowable in year of net operating loss—see inst. for fiscal year)	
5. Total special deductions—Add lines 2, 3, and 4. Enter here and on line 29(b), page 1	

SCHEDULE J.—TAX COMPUTATION

(Component members of controlled corporate group use Form 3920 to compute your tax)

1. Taxable income (line 30, page 1)		
2. If amount of line 1 is:		
(a) **Not over $25,000**—Enter 22 percent of line 1		
(b) **Over $25,000**—Enter 50 percent of line 1		
Subtract $7,000 and enter difference	7,000.00	
3. Income tax (line 2, or line 22 of separate Schedule D, whichever is lesser, or fiscal year tax computation)		
4. Foreign tax credit (attach Form 1118)		
5. Balance (line 3 less line 4)		
6. Investment credit (attach Form 3468)		
7. Balance of income tax (line 5 less line 6)		
8. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH)		
9. Tax from recomputing prior year investment credit (attach statement)		
10. Total tax—Add lines 7, 8, and 9. **Enter here and on line 31, page 1**		

SCHEDULE FY

(Fiscal year tax computation schedule for taxpayers with taxable income over $25,000)

1. Taxable income (line 30, page 1)		
2. 50 percent of line 1		
Subtract $7,000 and enter difference	7,000.00	
3. 48 percent of line 1		
Subtract $6,500 and enter difference	6,500.00	
4. Amount on line 2 or alternative tax (separate Schedule D) multiplied by the number of days in the taxable year prior to January 1, 1965, divided by the total number of days in the taxable year		
5. Amount on line 3 or alternative tax (separate Schedule D) multiplied by the number of days in the taxable year after December 31, 1964, divided by the total number of days in the taxable year		
6. Income tax—Add lines 4 and 5. Enter here and on line 3, Schedule J		

H. Date incorporated _____

I. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes ☐ No ☐

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? Yes ☐ No ☐ (For rules of attribution, see section 267 (c).)

If the answer to (1) or (2) is "Yes," attach separate schedule showing: (a) name, address, and employer identification no.; and (b) percentage owned.

If the answer to (1) above is "Yes," include the income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

J. Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes ☐ No ☐

If "Yes," see inst. K. Enter amount here _____

K. Did you at any time during the year own directly or indirectly any stock of a foreign corporation? Yes ☐ No ☐

If "Yes," attach statement as required by instruction N.

L. Amount of income (or loss) for: 1961 _____ 1962 _____ 1963 _____

M. Did you claim a deduction for expenses connected with:

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than amount reported on Form W-2.) Yes ☐ No ☐

N. Refer to instructions and state the:

Principal business activity _____

Principal product or service _____

O. Were you a member of a controlled group subject to the provisions of section 1561? Yes ☐ No ☐, or section 1562? Yes ☐ No ☐

If so, check type of relationship: 1. parent-subsidiary ☐; 2. brother-sister ☐; 3. combination of (1) and (2) ☐ (see section 1563).

P. Were you in 1963 a component member of a controlled group as defined in section 1563? Yes ☐ No ☐

If so, were you represented in a consolidated return? Yes ☐ No ☐

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Form 1120 (1964)

Schedule L.—BALANCE SHEETS (See Instructions)

ASSETS	Beginning of taxable year (A) Amount	Beginning of taxable year (B) Total	End of taxable year (C) Amount	End of taxable year (D) Total
1. Cash				
2. Notes and accounts receivable				
(a) Less: Reserve for bad debts				
3. Inventories				
4. Investments in Government obligations				
5. Other current assets (attach schedule)				
6. Loans to stockholders				
7. Other investments (attach schedule)				
8. Buildings and other fixed depreciable assets				
(a) Less: Accumulated amortization and depreciation				
9. Depletable assets				
(a) Less: Accumulated depletion				
10. Land (net of any amortization)				
11. Intangible assets (amortizable only)				
(a) Less: Accumulated amortization				
12. Other assets (attach schedule)				
13. Total assets				
LIABILITIES AND CAPITAL				
14. Accounts payable				
15. Mortgages, notes, and bonds payable in less than 1 year				
16. Other current liabilities (attach schedule)				
17. Loans from stockholders				
18. Mortgages, notes, and bonds payable in 1 year or more				
19. Other liabilities (attach schedule)				
20. Capital stock: (a) Preferred stock				
(b) Common stock				
21. Paid-in or capital surplus (attach reconciliation)				
22. Surplus reserve (attach schedule)				
23. Earned surplus and undivided profits				
24. Total liabilities and capital				

ITEMIZED ENTRIES MADE BELOW MUST BE IDENTIFIED BY ACCOUNT

Schedule M-1.—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1. Net income per books		7. Income recorded on books this year not included in this return (itemize)	
2. Federal income tax			
3. Excess of capital losses over capital gains			
4. Taxable income not recorded on books this year (itemize)		8. Deductions in this tax return not charged against book income this year (itemize)	
5. Expenses recorded on books this year not deducted in this return (itemize)			
6. Total of lines 1 through 5		9. Total of lines 7 and 8	
		10. Income (line 28, page 1)—line 6 less 9	

Schedule M-2.—ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS PER BOOKS (line 23, page 4)

1. Balance at beginning of year		5. Distributions: (a) Cash	
2. Net income per books		(b) Stock	
3. Other increases (itemize)		(c) Property	
		6. Other decreases (itemize)	
4. Total of lines 1, 2, and 3		7. Total of lines 5 and 6	
		8. Balance end of year (line 4 less 7)	

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Instructions for Form 1120—1964

U.S. Corporation Income Tax Return

(References are to the Internal Revenue Code.)

GENERAL INSTRUCTIONS

A. Taxpayers required to file Form 1120.—

1. Domestic corporations, whether or not having any taxable income, unless exempt under section 501.

2. Real estate investment trusts defined under section 856.

3. Regulated investment companies defined under section 851.

4. Partnerships and proprietorships electing to be taxed as domestic corporations. (See section 1361.)

B. Returns required of certain organizations.—

1. Foreign corporations other than life and mutual insurance companies required to file Forms 1120L and 1120M—file Form 1120–F.

2. Life insurance companies subject to tax imposed by section 802—file Form 1120L.

3. Mutual insurance companies subject to tax imposed by section 821—file Form 1120M.

4. Exempt farmers cooperatives subject to tax under section 1381—file Form 990–C.

5. Exempt organizations subject to tax imposed by section 511 on income derived from an unrelated trade or business—file Form 990–T.

6. Small business corporations which qualify and elect under section 1372(a) to have their taxable income taxed directly to shareholders—file Form 1120–S.

C. Information returns and other forms which may be required in addition to Form 1120 include the following.—

1. *Forms 1096 and 1099.*—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

2. *Forms 966 and 1099L.*—Information returns regarding dissolution or liquidation, and distributions in liquidation.

3. *Form 2952.*—Information return to be filed by a domestic corporation with respect to certain controlled foreign corporations.

4. *Form 1118.*—Statement in support of credit claimed by a domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States.

5. *Form 2950.*—Statement in support of deductions for payments to an employees' pension, profit-sharing, stock bonus trust or annuity plan and compensation under a deferred payment plan.

6. *Form 3468.*—Computation of investment credit.

7. *Form 3920.*—Tax computation schedule for component members of controlled corporate group.

8. *Schedule PH (Form 1120).*—Computation of U. S. personal holding company tax.

D. Period to be covered by return.—Returns shall be filed for the calendar year 1964 or fiscal year beginning in 1964 and ending in 1965. For the procedure to follow in changing an established accounting period, see Section 1.442–1, Income Tax Regulations. In cases where prior approval must be obtained, file Form 1128, Application for Change in Accounting Period.

E. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

F. Filing of return and payment of tax.—In general, returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081 (b).)

The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

G. Declaration of estimated tax (Form 1120–ES).—A declaration of estimated tax must be filed by every corporation if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against the tax under sections 32, 33, and 38. Affiliated corporations filing a consolidated return, see regulations under section 1502. Affiliated corporations receiving qualifying dividends, see section 243 (b) (3). Underpayment of installments of estimated tax will result in additional charges to the tax. If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655 (d), attach Form 2220 to your return.

H. Failure to file, etc.—Substantial additions to the tax are imposed for failure to file a return, for late filing, and for filing a false or fraudulent return.

I. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

J. Domestic corporations entitled to benefits of section 931.—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided (*a*) 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States, and (*b*) 50 percent or more of the gross income for such period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

K. Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question J, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the taxable year under all contracts and/or subcontracts.

L. Consolidated returns.—Subject to the provisions of sections 1501 through 1504, section 1552 and the regulations, an affiliated group of corporations may make a consolidated income tax return in lieu of separate returns. The making of a consolidated return shall be upon the condition that all corporations which at any time during the taxable year have been members of the affiliated group consent to all the consolidated return regulations prescribed under section 1502 prior to the last day prescribed by law for the filing of such return. The common parent corporation, when filing a consolidated return, shall attach Form 851, Affiliations Schedule. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subsidiary's district.

Supporting schedules shall be filed with the consolidated return. These schedules shall be prepared in columnar form, one column being provided for each corporation included in the consolidation, showing in detail the items of gross income and deductions and the computation of taxable income; one column for a total of like items before adjustments are made; one column for intercompany eliminations and adjustments; and one column for a total of like

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items after giving effect to the eliminations and adjustments. The items included in the column for eliminations and adjustments should be symbolized to identify contra items affected, and suitable explanations appended, if necessary. Similar schedules shall also contain in columnar form a reconciliation of surplus for each corporation, together with a reconciliation of the consolidated surplus. A schedule which sets forth the basis of property transferred to or received from an affiliated, subsidiary, or parent corporation must also be attached.

Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return in a form similar to that required for reconciliation of surplus.

M. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

N. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule C of the return, a corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

O. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. The balance sheets for a consolidated return of affiliated corporations should be furnished in accordance with Instruction L. All corporations reporting to the Interstate Commerce Commission or to any National, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

P. Forms other than prescribed by return.—Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expenses to any National, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in lines 1 to 30, page 1, except that a railroad company may submit with the return a statement on Form 1090. In such cases the taxable income will be reconciled by means of Schedule M–1 with the net profits shown by the income and expense statement submitted, and should be entered as line 30, page 1.

Q. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form the total need not be entered on the schedule, but must be entered on page 1.

R. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 13, Schedule L. In the event there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 1)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 9.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 *with the return* for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of *all inventories*; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

5. Interest on U.S. obligations.—Enter the amount of interest on obligations of the United States and U.S. instrumentalities.

Dealers in securities.—For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premiums, see section 171.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D and filed with Form 1120. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on *separate Schedule D.*

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details. Include recoveries of bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of in-

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come for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 4, Schedule J; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29 (b), and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162 (b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the five succeeding taxable years subject to the 5-percent limitation provided in section 170 (b) (2). The 5-year carryover also applies to contributions made in taxable years beginning after December 31, 1961. In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170 (b) (3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

Special rule for contribution of depreciable property.—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245 (a) or 1250 (a).

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

(*a*) *Emergency facilities.*—Section 168;

(*b*) *Research and experimental expenditures.*—Section 174;

(*c*) *Exploration expenditures.*—Section 615;

(*d*) *Development expenditures.*—Section 616;

(*e*) *Organizational expenses.*—Section 248; and

(*f*) *Trade-mark and trade-name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed for depreciation, fill in Schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents and copyrights shall be included in Schedule G.

Adjustments to basis of property: (a) Investment credit.—Do not adjust basis. If the cost or other basis of property which qualifies for the investment credit was reduced in a prior year, then such cost or basis shall be increased by a like amount as of the first day of the first taxable year beginning after December 31, 1963.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, and generally an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

Alternative Depreciation Guidelines and Rules

Revenue Procedure 62–21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62–21 and previously prescribed rules and standards.

Revenue Procedure 62–21 is contained in IRS Publication No. 456 (8–64). This publication may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D. C., 20402, for 30 cents.

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DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62–21 or other prescribed rules and standards:

(*a*) *Straight line method.*—To compute the deduction, determine the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(*b*) *Declining balance method.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(*c*) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(*1*) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(*2*) *Sum of the years-digits method.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(*3*) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(*d*) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of the affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

23. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the treatment of mineral interests under section 614, consult your District Director.

24. Advertising.—Enter the total amount paid or accrued during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25 (*a*). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404 (a)–2 (a), Income Tax Regulations.

25 (*b*). *Other employee benefit plans.*—Enter deductions for contributions to employee benefit plans other than those claimed on line 25 (a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided on the return. Any deduction claimed should be explained in an attached schedule.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks, cooperative banks, and domestic building and loan associations, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29. (a) Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172 (a).) Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172 (b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172 (d):

(*a*) No net operating loss deduction is allowed.

(*b*) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

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(*c*) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246 (b). See Section 1.172–2, Income Tax Regulations.

(*d*) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a) (1) (B) of such section.

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(*a*) The special deductions provided in sections 242 (partially tax-exempt interest) and 922 (Western Hemisphere trade corporations) are not allowed.

(*b*) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

For treatment of foreign expropriation losses sustained in taxable years ending after December 31, 1958, see section 172 (b).

Sections 852 (b) (2) and 857 (b) (2) provide that no net operating loss deduction shall be allowed in the case of a regulated investment company or a real estate investment trust.

29. (b) Special deductions.—See the instructions for Schedule I.

32. Credits.—Enter all payments and credits except the credit allowed for income taxes paid to a foreign country or U.S. possession and the investment credit (lines 4 and 6, Schedule J).

35. If you elect to have all or part of the overpayment applied to your estimated tax, no interest shall be allowed on such portion of the overpayment credited.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (*a*) the purchase of goods for resale or use in your business; (*b*) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (*c*) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than $10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Dividends-received deductions.—(*a*) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Any dividend received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856–858 shall not be treated as a dividend. A small business investment company operating under the Small Business Investment Act of 1958 may deduct 100 percent of the dividends received. Members of an affiliated group not filing a consolidated return may elect to deduct 100 percent of the qualifying dividends received from the same group if an election under section 1562 is not effective for the taxable year. See section 243.

(*b*) *Dividends received on certain preferred stock of public utilities.*—Enter 61.2 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(*c*) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243 (d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividends-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

2. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172 (d) and 246 (b) provide that the 85-percent limitation on the amount of these special deductions shall not apply. In the case of a small business investment company, the dividends-received deduction of 100 percent reported on line 2 is not subject to the overall 85-percent limitation. The limitation for a member of an electing affiliated group is 85 percent of (line 28, page 1 less the deduction of 100 percent for dividends received from the same group and the deduction for Western Hemisphere trade corporations).

3. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 28 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172 (d) provides that this special deduction shall be computed without regard to section 247 (a) (1) (B).

4. Deductions for Western Hemisphere trade corporations.—In the case of a Western Hemisphere trade corporation, as defined in section 921, there is allowed under section 922, a deduction equal to 28 percent of the taxable income of such corporation computed without regard to the deduction provided in section 922. Under the provisions of section 172 (d), this special deduction is not allowed in a year in which a net operating loss occurs.

5. Fiscal Year Taxpayers.—Fiscal year taxpayers with deductions on line 1 (b)—dividends received on certain preferred stock of public utilities, line 3—dividends paid on certain preferred stock of public utilities, and line 4—deduction for Western Hemisphere trade corporations, shall compute on an attached statement two taxable incomes as follows.

The first taxable income shall be computed by starting with the amount on line 28. Subtract the amount, if any, that would have been entered on line 29 (a), and compute the special deductions (line 29 (b)) from Schedule I.

The second taxable income shall be computed on the attached statement in the same manner except that the special deductions will be computed thereon following the format of Schedule I. In computing the special deductions the following substitutions must be made: line 1 (b) use 60.208 percent instead of 61.2 percent; lines 3 and 4 use 29.166 percent instead of 28 percent.

In computing the tax—if the taxable income is not over $25,000, then enter on line 1, Schedule J, the total of (1) the first taxable income as computed above multiplied by the number of days in

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the taxable year prior to January 1, 1965, divided by the total number of days in the taxable year, plus (2) the second taxable income as computed above multiplied by the number of days in the taxable year after December 31, 1964, divided by the total number of days in the taxable year.

If the taxable income is over $25,000, enter on line 1 of Schedule FY the first taxable income, and on line 3 enter 48 percent of the second taxable income instead of 48 percent of line 1.

The above procedure also applies in computing the alternative tax in Schedule D, Form 1120.

SCHEDULE J—TAX COMPUTATION

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning after December 31, 1963, equal to 22 percent of taxable income.

2. Surtax.—Section 11 provides a surtax for a taxable year beginning after December 31, 1963, and before January 1, 1965, equal to 28 percent of the amount by which the taxable income exceeds the surtax exemption. For taxable years beginning after December 31, 1964, the surtax is 26 percent of the amount by which taxable income exceeds the surtax exemption.

3. Exceptions.—The tax imposed by section 11 shall not apply to a corporation subject to a tax imposed by—(1) section 594 (relating to mutual savings banks conducting life insurance business), (2) subchapter L (section 801 and following, relating to insurance companies), (3) subchapter M (section 851 and following, relating to regulated investment companies and real estate investment trusts), or (4) section 881 (a) (relating to foreign corporations not engaged in business in United States).

4. Surtax exemption.—The surtax exemption for any taxable year is $25,000, except for certain controlled corporations to which section 1561 applies. If section 1561 applies, use Form 3920 to compute your tax.

5. Election of multiple surtax exemptions by controlled corporations.—A controlled group of corporations may elect under section 1562 to claim multiple surtax exemptions. If such an election is made, use Form 3920 to compute your tax.

6. Change in accounting period.—Under the provisions of section 443 (b) (1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443 (b) (2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443 (b) (1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52–53-week fiscal year, the annualization is made on a daily basis as provided in section 441 (f) (2) (B) (iii).

7. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies subject to tax imposed by sections 802 and 821) are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

8. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120, filling in all applicable items (except lines 3 and 7) and schedules. The first partial tax should be computed by using lines 1 and 2. For the purpose of computing the second partial tax Form 1120L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 3 as the total income tax. Subtract from line 3 the sum of any credits on lines 4 and 6 and enter on line 7 the balance of income tax. Form 1120L properly filled in should be attached to and made a part of Form 1120 and properly identified as an accompanying schedule. However, any Form 1120L so used need not be separately executed under the penalty of perjury.

9. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 4, Schedule J, for income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1117 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see sections 904 (d), 904 (e), and 904 (f).

10. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.)

11. Regulated investment companies.—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

12. Real estate investment trusts.—For provisions relating to the method of taxation of real estate investment trusts, see sections 856 through 858.

13. Personal holding companies.—Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every personal holding company must file a Schedule 1120 PH with its return on Form 1120.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 60 percent of its adjusted ordinary gross income for the taxable year is personal holding company income and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541–547.)

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CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE PAGE 7

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under D, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under N, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

AGRICULTURE, FORESTRY, and FISHERIES

Code
0110 Farms.
0120 Agricultural services and hunting and trapping.
0130 Forestry and forestry services.
0140 Fisheries.

MINING

Metal mining:
1010 Iron ores.
1020 Copper, lead and zinc, gold and silver ores.
1098 Miscellaneous metal mining.
1100 Anthracite and bituminous coal and lignite mining.
Crude petroleum and natural gas:
1310 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.
Nonmetallic minerals (except fuels) mining:
1410 Stone, sand, and gravel.
1498 Miscellaneous nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION

General contractors:
1510 Building construction.
1520 Highway and street construction, and other heavy construction.
Special trade contractors:
1531 Plumbing, heating, and air conditioning.
1532 Electrical work.
1538 Special trade contractors, not elsewhere classified.

MANUFACTURING

Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Canning and preserving fruits, vegetables, and sea foods.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar.
2070 Confectionery and related products.
2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors.
2086 Soft drinks, flavoring extracts, and sirups.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
2098 Food and kindred products, not elsewhere classified.
2100 Tobacco manufactures.
Textile mill products:
2211 Broad woven fabric mills, cotton.
2212 Broad woven fabric mills, man-made fiber and silk.
2213 Dyeing and finishing, except wool and knit goods.
2220 Broad woven fabric mills, wool: including dyeing and finishing.
2250 Knitting mills.
2270 Carpets and rugs.
2280 Yarn and thread mills.
2291 Narrow fabrics.
2298 Textile mill products, not elsewhere classified.
Apparel and other fabricated textile products:
2310 Men's and boys' clothing.
2330 Women's, children's, and infants' clothing.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
2398 Miscellaneous fabricated textile products.
Lumber and wood products, except furniture:
2410 Logging camps and logging contractors, sawmills, and planing mills.
2430 Millwork, veneers, plywood, and prefabricated structural wood products.
2498 Wooden containers and miscellaneous wood products.
Furniture and fixtures:
2510 Household furniture.
2590 Furniture and fixtures, except household furniture.
Paper and allied products:
2611 Pulp mills.
2614 Paper, paperboard, building paper, and building board mills.
2640 Converted paper and paperboard products, except containers.
2650 Paperboard boxes and containers.
Printing, publishing, and allied industries:
2711 Newspapers: publishing, publishing and printing.
2712 Periodicals: publishing, publishing and printing.
Code
2715 Books: publishing, publishing and printing; and miscellaneous publishing.
2720 Commercial printing, including book printing, manifold business forms, and greeting cards.
2780 Bookbinding, related industries, and printing trade services.
Chemicals and allied products:
2811 Industrial inorganic and organic chemicals.
2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.
2830 Drugs.
2841 Soaps, detergents, and cleaning preparations.
2842 Perfumes, cosmetics, and other toilet preparations.
2850 Paints and allied products, including gum and wood chemicals.
2870 Fertilizers and other agricultural chemicals.
2898 Miscellaneous chemical products.
Petroleum refining and related industries:
2911 Petroleum refining without extraction.
2912 Integrated petroleum refining and extraction.
2998 Paving and roofing materials, and other products of petroleum and coal.
Rubber and miscellaneous plastics products:
3010 Tires and inner tubes.
3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
3098 Miscellaneous plastics products.
Leather and leather products:
3140 Footwear, except rubber.
3198 Leather tanning and finishing, and leather products, not elsewhere classified.
Stone, clay, and glass products:
3210 Glass and glass products.
3240 Cement, hydraulic.
3250 Structural clay products.
3260 Pottery and related products.
3270 Concrete, gypsum, and plaster products.
3298 Cut stone and stone products, and abrasive, asbestos, and miscellaneous nonmetallic mineral products.
Primary metal industries:
3310 Blast furnaces, steel works, and iron and steel foundries and forgings.
3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.
3398 Miscellaneous primary metal industries.
Fabricated metal products, except machinery and transportation equipment:
3410 Metal cans.
3420 Cutlery, hand tools, and general hardware.
3430 Heating apparatus (except electric) and plumbing fixtures.
3440 Fabricated structural metal products.
3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.
3461 Metal stampings.
3462 Metal coating and engraving.
3498 Fabricated wire products and miscellaneous fabricated metal products.
Machinery, except electric:
3510 Engines and turbines.
3520 Farm machinery and equipment.
3530 Construction, mining, and materials handling machinery and equipment.
3540 Metalworking machinery and equipment.
3550 Special industry machinery and equipment, except metalworking.
3560 General industrial machinery and equipment.
3570 Office, computing, and accounting machines.
3580 Service industry machines.
3598 Miscellaneous machinery, except electrical.
Electrical machinery, equipment, and supplies:
3611 Electrical transmission and distribution equipment.
3612 Electrical industrial apparatus.
3630 Household appliances.
3650 Radio and television receiving sets, except communication types.
3661 Communication equipment.
3662 Electronic components and accessories.
Code
3691 Electric lighting and wiring equipment, except insulated wire.
3698 Electrical machinery, equipment, and supplies, not elsewhere classified.
Transportation equipment:
3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.
3714 Motor vehicle parts and accessories.
3721 Aircraft, and complete guided missiles and space vehicles.
3722 Aircraft parts, and guided missile and space vehicle subassemblies.
3730 Ship and boat building and repair.
3791 Railroad equipment, including street cars.
3798 Motorcycles, bicycles, and parts, and transportation equipment, not elsewhere classified.
Scientific instruments; photographic equipment; watches and clocks:
3810 Scientific and mechanical measuring instruments.
3830 Optical, medical, and ophthalmic goods.
3860 Photographic equipment and supplies.
3870 Watches and clocks.
Miscellaneous manufacturing industries, including ordnance and accessories:
3910 Jewelry, silverware, and plated ware.
3920 Toys and sporting goods.
3930 Ordnance, except guided missiles.
3991 Costume jewelry.
3998 Musical instruments, office and artists' materials, and manufacturing industries, not elsewhere classified.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES

Transportation:
4011 Railroad transportation, terminals, and related services.
4020 Local, suburban, and intercity passenger transportation, including taxicabs and school busses.
4030 Motor freight transportation and warehousing.
4040 Water transportation.
4050 Air transportation.
4060 Pipe line transportation.
4098 Miscellaneous transportation services.
Communication services:
4810 Telephone communications (wire or radio).
4820 Telegraph communications (wire or radio).
4830 Radio and television broadcasting.
4898 Communication services, not elsewhere classified.
Electric, gas, and sanitary services:
4910 Electric companies and systems (95 percent or more).
4920 Gas companies and systems (95 percent or more).
4930 Combination companies and systems—gas, electric, or other services.
4940 Water supply and other sanitary services.

WHOLESALE TRADE

5010 Motor vehicles and automotive equipment.
5020 Drugs, chemicals, and paints.
5030 Dry goods and apparel.
5047 Meat and meat products.
5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
5050 Farm products—raw materials.
5060 Electrical goods.
5070 Hardware, and plumbing and heating equipment and supplies.
5080 Machinery, equipment, and supplies.
5091 Metals and minerals, except petroleum products and scrap.
5092 Petroleum bulk stations and terminals.
5095 Beer, wine, and distilled alcoholic beverages.
5096 Paper and its products.
5097 Lumber and construction materials.
5098 Other wholesale trade.

RETAIL TRADE

Building materials, hardware, and farm equipment:
5211 Building materials.
5215 Hardware stores.
5216 Farm equipment dealers.
General merchandise stores:
5221 Department stores.
Code
5222 Variety stores.
5223 Mail order houses.
5228 General merchandise stores, not elsewhere classified.
5230 Food stores.
Automotive dealers and gasoline service stations:
5241 Automobile and truck dealers.
5243 Gasoline service stations.
5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.
Other retail stores:
5250 Apparel and accessories.
5260 Furniture, home furnishings, and equipment stores.
5270 Eating and drinking places.
5291 Drug stores and proprietary stores.
5292 Liquor stores.
5293 Jewelry stores.
5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE

Banks and trust companies:
6011 Mutual savings banks.
6012 Banks and trust companies, except mutual savings banks.
Credit agencies other than banks:
6021 Savings and loan, building and loan associations.
6022 Personal credit agencies.
6025 Business credit agencies.
6028 Loan correspondents and brokers, and other credit agencies.
6030 Security and commodity brokers, dealers, exchanges and services.
Holding and other investment companies:
6042 Regulated investment companies.
6043 Real estate investment trusts, 1960 Act.
6044 Small business investment companies, 1958 Act.
6048 Other holding and investment cos.
Insurance:
6055 Life insurance.
6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.
6058 Other insurance companies.
6060 Insurance agents, brokers, and service.
Real estate:
6510 Real estate operators (except developers) and lessors of buildings.
6521 Lessors of mining, oil, and similar property.
6522 Lessors of railroad property.
6528 Lessors of real property other than buildings, not elsewhere classified.
6550 Subdividers, developers, and operative builders.
6591 Agents, brokers, and managers.
6592 Title abstract companies.
6593 Combinations of real estate, insurance, loans, and law offices.

SERVICES

7000 Hotels, rooming houses, camps, and other lodging places.
Personal services:
7210 Laundries, laundry services, cleaning and dyeing plants.
7220 Photographic studios, including commercial photography.
7298 Beauty, barber, shoe repair, and pressing shops, funeral, and other personal services.
Business services:
7310 Advertising.
7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
Automobile and other repair services:
7510 Automobile parking, repair and services.
7550 Repair services, except automobile.
Motion pictures:
7810 Motion picture production, distribution, and related services.
7830 Motion picture theaters.
7900 Amusement and recreational services, except motion pictures.
Miscellaneous services:
8010 Medical services.
8020 Educational services.
8030 Legal services.
8098 Services, not elsewhere classified.

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NEW TAX PROVISIONS

1. Tax rates.—The combined normal tax and surtax rates for corporations have been reduced from 52 percent to 50 percent for 1964 and to 48 percent for 1965. The rate applicable to the first $25,000 of taxable income has been reduced from 30 percent to 22 percent for 1964 and subsequent years.

2. Estimated tax payments.—The estimated tax provisions have been amended to provide for a more current payment of corporate taxes.

3. Investment credit.—The provision requiring a reduction in the basis of depreciable property to the extent of 7 percent of the qualified investment has been repealed.

4. Group-term life insurance.—The employee exclusion for premiums on group-term life insurance furnished by the employer has been limited to the employer's cost of the first $50,000 of coverage. Employers are required to file information returns for those employees receiving more than $50,000 of such insurance.

5. Charitable contributions.—The 2-year carryover of charitable contribution deductions for corporations has been extended to 5 years for contributions made in taxable years beginning after December 31, 1961.

6. Foreign expropriation losses.—Businesses which sustained "foreign expropriation losses" after 1958 may elect under certain circumstances to carry such losses forward to the 10 succeeding taxable years. This applies to capital losses and net operating losses.

7. 100-percent dividends-received deduction.—Affiliated groups of corporations, with an 80-percent common ownership, under certain circumstances are permitted a 100-percent deduction for intercorporate dividends received from other members of the group if the group agrees to be treated as a single entity for certain purposes, such as the $25,000 surtax exemption, the $100,000 exemption for estimated tax, etc.

8. Reorganizations.—Tax-free status has been provided for a stock-for-stock reorganization where the acquiring corporation exchanges voting stock of its parent corporation for stock of the corporation being acquired.

9. Stock options.—The tax treatment of employee stock options has been substantially amended.

10. Unstated interest.—Where certain property is sold for an amount in excess of $3,000 under an installment or deferred payment contract and little or no interest is charged, an appropriate amount of each payment is to be treated as interest.

11. Personal holding companies.—The percentage of passive income which may result in a company being classified as a personal holding company has been reduced from 80 percent to 60 percent. Amendments affecting income items and other restrictive provisions have been made.

12. Depletion.—Generally, all of a taxpayer's operating mineral interests in a separate tract or parcel of land must be combined and treated as one property for purposes of computing the percentage depletion deduction.

13. Iron ore royalties.—Capital gains treatment has been extended to certain iron ore royalties where the iron ore is mined in the United States and the persons acquiring the ore are not related to or controlled by the persons owning the property.

14. Gains on real estate.—Gains from the disposition of depreciable real estate are treated as ordinary income to the extent the depreciation deductions allowed after December 31, 1963, exceed the depreciation which would have been allowable for the same period under the straight line method. However, for property held more than 20 months, see instructions for Schedule D (Form 1120).

15. Consolidated returns.—The 2-percent penalty tax for consolidated returns has been repealed.

16. Controlled corporate group.—Generally, where there is 80 percent or more common ownership, the corporations involved may (1) file a consolidated return (except in the case of brother-sister affiliations), (2) claim one $25,000 surtax exemption for the group, or (3) elect to each claim their own surtax exemption if an additional tax of 6 percent is paid on the first $25,000 of taxable income of each of these corporations.

U.S. GOVERNMENT PRINTING OFFICE 0-59—16—78398-1

SCHEDULE D (Form 1120)	U.S. Treasury Department—Internal Revenue Service **GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY**	1964

Name and address

PART I.—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTIONS 1245 AND 1250—Assets Held More Than 6 Months—Where double headings appear, use the first heading for section 1245 and the second heading for section 1250.

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale
1.				

f. Depreciation allowed (or allowable) since acquisition (attach schedule)		g. Adjusted basis (e less sum of f-1 and f-2)	h. Total gain (d less g)	i. Ordinary gain (lesser of f-2 or h) —OR— (see instructions)	j. Other gain (h less i)
f-1. Prior to January 1, 1962 —OR— Prior to January 1, 1964	f-2. After December 31, 1961 —OR— After December 31, 1963				

2. Total ordinary gain. Enter here and on line 11 and identify as gain from Part I

3. Total other gain. Enter here and on line 4 and identify as gain from Part I

PART II.—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition (attach schedule)	f. Cost or other basis, cost of subsequent improvements (if not purchased attach explanation) and expense of sale	g. Gain or loss (d plus e less f)
4.						

5. Total (If gain, enter on line 9; if loss, enter on line 11. Identify as gain or loss from Part II.)

PART III.—CAPITAL ASSETS

Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

6.						

7. Unused capital loss carryover (attach statement)

8. Total of short-term capital gains or losses or difference between short-term capital gains and losses

Long-Term Capital Gains and Losses—Assets Held More Than 6 Months

9.						

10. Total of long-term capital gains or losses or difference between long-term capital gains and losses

PART IV.—PROPERTY OTHER THAN CAPITAL ASSETS

11.						

12. Total net gain (or loss). Enter here and on line 15

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Schedule D (Form 1120) 1964 Page 2

PART V.—TOTAL SCHEDULE D GAINS AND LOSSES

13. Enter the excess of net short-term capital gain (line 8) over net long-term capital loss (line 10)	
14. Enter the excess of net long-term capital gain (line 10) over net short-term capital loss (line 8)	
15. Net gain (loss) from property other than capital assets (line 12)	
16. Total lines 13, 14 and 15, enter here and on Form 1120, page 1, line 9	

Alternative Tax Computation

(Component members of controlled corporate group use Form 3920 to compute your tax)

17. Taxable income (line 30, page 1, Form 1120)		
18. Net long-term capital gain reduced by any net short-term capital loss (line 14)		
19. Line 17 minus line 18		
20. If amount of line 19 is:		
(a) **Not over $25,000**—Enter 22 percent of line 19		
(b) **Over $25,000**—Enter 50 percent of line 19		
Subtract $7,000 and enter difference	7,000.00	
21. 25 percent of line 18		
22. Alternative tax (line 20 plus line 21). If applicable, enter on line 3, Schedule J, Form 1120, and write "alt." in the margin to the right of the entry		

INSTRUCTIONS

(References are to the Internal Revenue Code)

Gains and losses from sales or exchanges of capital assets and other property.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years (or to the extent such loss is attributable to a foreign expropriation loss to each of the ten succeeding taxable years). A net capital loss shall be treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business) but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Basis.—In determining gain or loss for property acquired after February 28, 1913, use cost, except where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Losses on securities becoming worthless.—If any securities become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

Losses not allowable.—No loss is recognized for wash sales of stock or securities. Section 1091.

No loss is allowed (except distributions in liquidation) between related persons. Section 267.

Gains from section 1245 or 1250 property held more than 6 months (Part I).—(*Report any gain from such property held for 6 months or less in Part IV.*) Except as provided below section 1245 property means depreciable (a) personal property (other than livestock) including intangible personal property; (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities; and (c) elevators or escalators.

Except as provided below section 1250 property means depreciable real property (other than section 1245 property).

See sections 1245(b) and 1250(d) for exceptions and limitations involving: (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges, involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with S.E.C. orders.

Column f of Part I.—In computing depreciation allowed or allowable for elevators or escalators enter in column f-1 depreciation prior to July 1, 1963, and in column f-2 depreciation after June 30, 1963.

Column i of Part I, section 1250 property only.—If held for more than 6 months, but not more than 1 year, enter the smaller of

(1) column h, or
(2) column f-2.

If held for more than 1 year, enter the result of multiplying the smaller of

(1) column h, or
(2) column f-2 less the amount of depreciation computed for the same period using the straight line method,

by the percentage obtained by subtracting from 100%, one percentage point for each full month the property was held in excess of 20 months. Where substantial improvements have been made within the preceding ten years, see section 1250(f).

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Installment sales.—If you sold personal property for more than $1,000 or real property regardless of amount, you may be eligible to report any gain under the installment plan if (1) there is no payment in the year of sale, or (2) the payments in the year of sale do not exceed 30% of the selling price. Section 453.

For treatment of a portion of payments as "unstated interest" on deferred payment sales, see Section 483.

(Instructions continued on reverse of duplicate)

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INSTRUCTIONS (Continued from reverse side of original)

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. This term also includes timber, coal and domestic iron ore to which section 631 applies as well as unharvested crops to which section 1231(b)(4) applies. This term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full. The total shown on line 5 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. The total must be entered on line 9 or line 11, whichever is applicable.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber, coal, or domestic iron ore under a contract by which the owner retains an economic interest in the timber, coal, or iron ore, see section 631.

Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company.

Alternative tax.—If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or if there is only a net long-term capital gain, section 1201 imposes an alternative tax in lieu of the normal tax and surtax imposed upon taxable income, if any, only if such tax is less than the tax imposed by section 11 (relating to normal tax and surtax on corporations), sections 821 and 831 (relating to normal tax and surtax on insurance companies, other than life insurance companies), or section 511(a)(1) (relating to taxation of business income of certain organizations described in section 511(a)(2)). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income decreased by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

If the corporation computes an alternative tax under section 1201 and is entitled to special deductions for dividends received (sections 243, 244, 245), the special deduction for dividends paid (section 247), the special deduction for a Western Hemisphere trade corporation (section 922), or the special deduction for a China Trade Act corporation (section 941), such special deductions are to be based upon taxable income including the excess of net long-term capital gain over net short-term capital loss.

Bonds, etc., losses of banks.—In the case of a bank, as defined in section 581, if the losses in the taxable year from sales or exchanges of bonds, debentures, notes, or certificates, or other evidences of indebtedness, issued by any corporation (including one issued by a government or political subdivision thereof) exceed the gains from such sales or exchanges, such excess shall be considered as an ordinary loss and deductible in full against other income. Section 582.

Dealers in securities. Capital gains and ordinary losses.—Under the provisions of section 1236, gain by a dealer in securities from the sale or exchange of a security, as defined in section 1236, shall in no event be considered as gain from the sale or exchange of a capital asset unless (a) the security was, before the expiration of the thirtieth day after the date of its acquisition, clearly identified in the dealer's records as a security held for investment or, if acquired before October 20, 1951, was so identified before November 20, 1951; and (b) the security was not, at any time after the expiration of such thirtieth day, held by the dealer primarily for sale to customers in the ordinary course of trade or business. A loss from the sale or exchange of a security shall, if section 582(c) is not applicable, be considered a capital loss if at any time after November 19, 1951, the security was clearly identified in the dealer's records as a security held for investment.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Fiscal year taxpayers with taxable income over $25,000.—In computing the 1964 portion of the alternative tax for line 4 of Schedule FY (Form 1120), use the rates on the form. In computing the 1965 portion of the alternative tax for line 5 of Schedule FY (Form 1120), use 48 percent instead of 50 percent and subtract $6,500 instead of $7,000.

Instructions for insurance companies using this schedule.—Companies taxable under section 831 and having losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses, etc., shall attach a schedule corresponding to Schedule A–3, Form 1120M. For companies taxable under section 821, all references to "line" numbers, Form 1120, shall be considered as references to the appropriate "line" in Form 1120M.

☆ U.S. GOVERNMENT PRINTING OFFICE : 1964—O—725-554

FORM 1120-F

U.S. Treasury Department
Internal Revenue Service

UNITED STATES INCOME TAX RETURN OF FOREIGN CORPORATION—1964

or other taxable year beginning ____ 1964, ending ____ 19____

(PLEASE TYPE OR PRINT)

Name

Number and street

City or town and State or Country | Postal ZIP code | Employer Identification No.

NOTE: 1. *Nonresident*—A foreign corporation NOT engaged in trade or business within the U.S. at any time during the taxable year which has received income from U.S. sources on which the tax has not been fully satisfied at the source, file pages 1 and 2 only of this return.

2. *Resident*—A foreign corporation which at any time within the taxable year engaged in trade or business within the U.S., file the complete return omitting any entry on page 2.

A. Country of incorporation ____

B. Name of foreign country under the laws of which the income reported on this return is subject to tax ____

C. Date incorporated ____

D. The corporation's books are in care of ____

located at ____

E. Was the corporation at any time during the taxable year engaged in trade or business within the U.S.? Yes ☐ No ☐

F. Did the corporation have a permanent establishment in the United States at any time during the taxable year within the meaning of any applicable tax convention between the United States and a foreign country? Yes ☐ No ☐

If "Yes," name the foreign country ____

G. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a U.S. corporation? Yes ☐ No ☐

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? Yes ☐ No ☐

(For rules of attribution, see section 267 (c).)

If the answer to (1) or (2) is "Yes," attach separate schedule showing:
(a) name, address, and employer identification No.; and
(b) percentage owned.

If the answer to (1) above is "Yes," include the income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

H. Did the corporation at any time during the year own directly or indirectly any stock of another corporation other than a U.S. corporation? Yes ☐ No ☐

If "Yes," attach statement as required by instruction H.

I. If the corporation filed a United States income tax return for the preceding taxable year, indicate District Director's office in which filed ____

J. Did the corporation at any time during the year have an agent in the U.S.? Yes ☐ No ☐

If "Yes," complete the following:
Kind of agent ____
Name ____
Address ____

K. Is the corporation a foreign personal holding company under section 552 of the Internal Revenue Code? Yes ☐ No ☐

If "Yes," have Forms 957 and 958 been filed? Yes ☐ No ☐
(See section 6035 of the Code.)

L. Is the corporation a personal holding company? Yes ☐ No ☐
(See instruction C.)

M. Is the corporation a controlled foreign corporation as defined in section 957? Yes ☐ No ☐

1. TOTAL income tax (from line 8, Tax Computation Schedule, page 5 or line 14, page 2)		$
2. Credits for amounts paid on 1964 income tax:		
(a) Tax paid with Form 7004 application for extension (attach copy)	$	
(b) Payments and credits on 1964 declaration of estimated tax		
District Director's office where paid		
(c) United States income tax paid or withheld at the source		
(d) Credit from regulated investment companies (attach Form 2439)		
3. If tax (line 1) is larger than credits (line 2), the balance is TAX DUE. Enter balance here →		$
4. If tax (line 1) is less than credits (line 2) Enter the OVERPAYMENT here →		$
5. Enter amount of line 4 you want: Credited on 1965 estimated tax ____ Refunded ____		

SIGNATURE AND VERIFICATION (See instruction E)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date ____ Signature of officer ____ Title ____

Date ____ Individual or firm signature of preparer ____ Address ____

Form 1120-F (1964)

SECTION I.—TO BE COMPLETED BY NONRESIDENT FOREIGN CORPORATION FOR INCOME RECEIVED FROM UNITED STATES SOURCES ON WHICH THE TAX HAS NOT BEEN FULLY SATISFIED AT THE SOURCE

Include only those items of income on which United States income tax was not fully paid at source unless the form is to be used as a claim for refund of tax withheld at source. However, tax credits resulting from undistributed long-term capital gains of regulated investment companies are not considered tax withheld at source. The rate of tax on each item of income listed below is 30% unless limited by tax treaty. Fill in treaty rates where applicable.

Name of treaty country, if any:

Nature of income	Amount of income	Rate of tax	Amount of tax
1. Dividends	$	%	
2. Interest		%	
3. Rents		%	
4. Royalties		%	
5. Fiduciary distributions (attach a statement showing type of income and rate)		%	
		%	
6. Annuities			
7. Other fixed or determinable annual or periodical income:			
		%	
		%	
		%	
		%	
8. Gains from disposal of timber, coal or domestic iron ore (attach statement of details)		%	
9. Total (lines 1 through 8)			
10. Investment credit (attach Form 3468)			
11. Balance (line 9 less line 10)			
12. Tax under section 541 of the Internal Revenue Code (attach Schedule 1120 PH)			
13. Tax from recomputing prior year investment credit (attach statement)			
14. Total income tax liability (sum of lines 11 through 13). Enter here and on line 1, page 1			

Schedule A.—EXPLANATION OF LINES 1 THROUGH 8

(Enter each individual item of income)

1. Payer of income and, if known, withholding agent (name and address) (Show owner of record if other than taxpayer)	2. Nature of income (such as interest, dividends, etc.)	3. Gross amount of income	4. Date of payment	5. Amount of United States income tax assumed and/or withheld at source
		$		$

Form 1120–F (1964) Page 3

SECTION II.—TO BE COMPLETED BY RESIDENT FOREIGN CORPORATION

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction K.

GROSS INCOME

1.	Gross receipts or gross sales ____ Less: Returns and allowances ____	
2.	**Less:** Cost of goods sold (Schedule A) and/or operations (attach schedule)	
3.	Gross profit	
4.	Dividends (Schedule C)	
5.	Interest on obligations of the United States and U.S. instrumentalities	
6.	Other interest	
7.	Rents	
8.	Royalties	
9.	Net gains (losses) from separate Schedule D	
10.	Other income (attach schedule)	
11.	TOTAL income, lines 3 through 10	

DEDUCTIONS

12.	Compensation of officers (Schedule E)	
13.	Salaries and wages (not deducted elsewhere)	
14.	Repairs (do not include cost of improvements or capital expenditures)	
15.	Bad debts (from Schedule F if reserve method is used)	
16.	Rents	
17.	Taxes (attach schedule)	
18.	Interest	
19.	Contributions or gifts paid (attach schedule—see instructions for limitation)	
20.	Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule)	
21.	Amortization (attach schedule)	
22.	Depreciation (Schedule G)	
23.	Depletion (attach schedule)	
24.	Advertising	
25.	(a) Pension, profit-sharing, stock bonus, annuity plans (see instructions)	
	(b) Other employee benefit plans (see instructions)	
26.	Other deductions (Schedule J)	
27.	TOTAL deductions in lines 12 through 26	
28.	Taxable income before net operating loss deduction and special deductions (line 11 less line 27)	
29.	**Less:** (a) Net operating loss deduction (see instructions—attach schedule) ____	
	(b) Special deductions (Schedule I)	
30.	Taxable income (line 28 less line 29)	

A. Business description (see p. 8 instr.): 1. Code No. ____
2. Principal business activity ____
____
3. Principal product or service ____
____

B. Has the corporation excluded from gross income in this return any income from sources within the United States? ..... Yes ☐ No ☐
If "Yes," attach a statement setting forth the amount, nature, and source of each such item of income and the reason it has been excluded from gross income.

C. Were you a member of a controlled group subject to the provisions of section 1561? Yes ☐ No ☐, or section 1562? Yes ☐ No ☐
If "Yes," check type of relationship: 1. parent-subsidiary ☐; 2. brother-sister ☐; 3. combination of (1) and (2) ☐ (see section 1563).

D. Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? ..... Yes ☐ No ☐
If "Yes," see instr. f, and enter amount here ____

E. Amount of income (or loss) for: 1961 ____ 1962 ____ 1963 ____

F. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings. Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than amount reported on Form W–2.) Yes ☐ No ☐

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Schedule A.—COST OF GOODS SOLD (See instruction 2)
(Where inventories are an income-determining factor)

1. Inventory at beginning of year	
2. Merchandise bought for manufacture or sale	
3. Salaries and wages	
4. Other costs per books (attach schedule)	
5. Total	
6. Less: Inventory at end of year	
7. Cost of goods sold (enter here and on line 2, page 3)	

1. Was inventory valued at—Cost ☐; lower of cost or market ☐; LIFO ☐; other ☐? If other, attach explanation.
2. Have write-downs been made to inventory? Yes ☐ No ☐. If "Yes," were the write-downs computed on the basis of:
   (a) ☐ Percentage reductions from parts of the inventory
   (b) ☐ Percentage reductions from the total inventory
   (c) ☐ Valuation of individual items.
   If "a" or "b" is checked, enter the percentage of write-downs _____%. For "a," "b," or "c" enter the dollar amount of write-downs $ _____ (If not available, estimate and indicate that the figure is an estimate.)
3. Was the inventory verified by physical count during the year? Yes ☐ No ☐. If "No," attach explanation of how the closing inventory was determined.
4. Was there any substantial change in the manner of determining quantities, costs or valuations between the opening and closing inventories? Yes ☐ No ☐. If "Yes," attach explanation.

NOTE: If a direct answer cannot be given to a question, attach explanation.

Schedule C.—INCOME FROM DIVIDENDS

1. Name of declaring corporation	2. Domestic corporations taxable under chapter 1, Internal Revenue Code	3. Certain preferred stock of public utilities taxable under chapter 1, Internal Revenue Code	4. Foreign corporations	5. Other corporations
Totals				

Total of columns 2, 3, 4, and 5 (enter here and on line 4, page 3)

Schedule D.—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property (See instruction 9)

Schedule E.—COMPENSATION OF OFFICERS (See instructions, page 6)

1. Name and address of officer	2. Official title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		

Total compensation of officers (enter here and on line 12, page 3)

Schedule F.—BAD DEBTS—RESERVE METHOD (See instruction 15)

1. Taxable Year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	4. Gross amount added to reserve	5. Amount charged against reserve	6. Reserve for bad debts at end of year
1961					
1962					
1963					
1964					

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

Schedule G.—DEPRECIATION (See instruction 22)

This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

1. Group and guideline class — OR — Description of property	2. Cost or other basis at beginning of year — OR — Cost or other basis	3. Asset additions in year (amount) — OR — Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life — OR — Rate (%) or life	8. Depreciation for this year
1. Total additional first-year depreciation (do not include in items below) →							
2. Totals							
3. Less: Amount of depreciation claimed in Schedule A and elsewhere on return							
4. Balance—Enter here and on line 22, page 3							
5. Cost or other basis of fully depreciated assets still in use							

Schedule I.—SPECIAL DEDUCTIONS

1. Dividends-received: (a) 85 percent of column 2, Schedule C	
(b) 61.2 percent of column 3, Schedule C (see instructions for fiscal year)	
(c) 85 percent of dividends received from certain foreign corporations	
2. Total dividends-received deductions (sum of lines 1 (a), (b), and (c) but not to exceed 85 percent of line 28, page 3). (The 85-percent limitation does not apply to a year in which a net operating loss occurs)	
3. Dividends paid on certain preferred stock of public utilities (see instructions in case of net operating loss or fiscal year)	
4. Total special deductions—add lines 2 and 3. Enter here and on line 29(b), page 3	

Schedule J.—OTHER DEDUCTIONS

		Total (enter here and on line 26 page 3)	

TAX COMPUTATION SCHEDULE

(Component members of controlled corporate group use Form 3920 to compute your tax)

1. Taxable income (line 30, page 3)		
2. If amount on line 1 is:		
(a) **Not over $25,000**—Enter 22 percent of line 1		
(b) **Over $25,000**—Enter 50 percent of line 1	7,000.00	
Subtract $7,000 and enter difference		
3. Income tax (line 2, or line 22 of separate Schedule D, whichever is lesser, or fiscal year tax computation)		
4. Investment credit (attach Form 3468)		
5. Balance of income tax (line 3 less line 4)		
6. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH)		
7. Tax from recomputing prior year investment credit (attach statement)		
8. Total tax—Add lines 5, 6, and 7. **Enter here and on line 1, page 1**		

SCHEDULE FY

(Fiscal year tax computation schedule for taxpayers with taxable income over $25,000)

1. Taxable income (line 30, page 3)		
2. 50 percent of line 1	7,000.00	
Subtract $7,000 and enter difference		
3. 48 percent of line 1	6,500.00	
Subtract $6,500 and enter difference		
4. Amount on line 2 or alternative tax (separate Schedule D) multiplied by the number of days in the taxable year prior to January 1, 1965, divided by the total number of days in the taxable year		
5. Amount on line 3 or alternative tax (separate Schedule D) multiplied by the number of days in the taxable year after December 31, 1964, divided by the total number of days in the taxable year		
6. Income tax—Add lines 4 and 5. Enter here and on line 3, Tax Computation Schedule		

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Schedule L.—BALANCE SHEETS (See instructions)

ASSETS	Beginning of taxable year (A) Amount	Beginning of taxable year (B) Total	End of taxable year (C) Amount	End of taxable year (D) Total
1. Cash				
2. Notes and accounts receivable				
(a) Less: Reserve for bad debts				
3. Inventories				
4. Investments in Government obligations				
5. Other current assets (attach schedule)				
6. Loans to stockholders				
7. Other investments (attach schedule)				
8. Buildings and other fixed depreciable assets				
(a) Less: Accumulated amortization and depreciation				
9. Depletable assets				
(a) Less: Accumulated depletion				
10. Land (net of any amortization)				
11. Intangible assets (amortizable only)				
(a) Less: Accumulated amortization				
12. Other assets (attach schedule)				
13. Total assets				
LIABILITIES AND CAPITAL				
14. Accounts payable				
15. Mortgages, notes, and bonds payable in less than 1 year				
16. Other current liabilities (attach schedule)				
17. Loans from stockholders				
18. Mortgages, notes, and bonds payable in 1 year or more				
19. Other liabilities (attach schedule)				
20. Capital stock: (a) Preferred stock				
(b) Common stock				
21. Paid-in or capital surplus (attach reconciliation)				
22. Surplus reserve (attach schedule)				
23. Earned surplus and undivided profits				
24. Total liabilities and capital				

ITEMIZED ENTRIES MADE BELOW MUST BE IDENTIFIED BY ACCOUNT

Schedule M-1.—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1. Net income per books		7. Income recorded on books this year not included in this return (itemize)	
2. Federal income tax			
3. Excess of capital losses over capital gains			
4. Taxable income not recorded on books this year (itemize)		8. Deductions in this tax return not charged against book income this year (itemize)	
5. Expenses recorded on books this year not deducted in this return (itemize)			
		9. Total of lines 7 and 8	
6. Total of lines 1 through 5		10. Income (line 28, page 3)—line 6 less 9	

Schedule M-2.—ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS PER BOOKS (line 23, page 6)

1. Balance at beginning of year		5. Distributions: (a) Cash	
2. Net income per books		(b) Stock	
3. Other increases (itemize)		(c) Property	
		6. Other decreases (itemize)	
		7. Total of lines 5 and 6	
4. Total of lines 1, 2, and 3		8. Balance end of year (line 4 less 7)	

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How To Prepare Your 1964 U.S. Income Tax Return of Foreign Corporation on Form 1120–F

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Corporations required to make a return on Form 1120–F.—All foreign corporations (except a foreign life insurance company subject to the tax imposed by section 802 and foreign mutual insurance companies subject to the tax imposed by section 821) doing business within the U.S. or receiving income from sources within the U.S. consisting of fixed or determinable annual or periodical income and amounts described in section 631(b) and (c) (relating to disposal of timber, coal and domestic iron ore with a retained economic interest) which are considered to be capital gains must file Form 1120–F. "Foreign corporation" means a corporation not created or organized in U.S. or under law of U.S. or of any State.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

B. Period to be covered by return.—Returns shall be filed for the calendar year 1964 or fiscal year beginning in 1964 and ending in 1965. For the procedure to follow in changing an established accounting period, see Section 1.442–1, Income Tax Regulations. In cases where prior approval must be obtained file Form 1128, Application for Change in Accounting Period.

C. Personal holding companies.—A foreign corporation which is a personal holding company, as defined in section 542 but not within the definition of section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income. Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every foreign corporation which is a personal holding company under section 542 must file a Schedule 1120 PH with its return on Form 1120–F.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 60 percent of its adjusted ordinary gross income for the taxable year is personal holding company income, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541–547.)

D. Foreign personal holding companies.—Section 551(a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in gross income of U.S. shareholders in the amount provided by subsection (b). Schedule 1120 PH is not required, but information returns on Forms 957 and 958 must be filed by the officers, directors, and certain U.S. shareholders. (Section 6035 and regulations thereunder.)

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

F. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

G. Classes of foreign corporations.—For income tax purposes, foreign corporations are divided into two classes, namely, nonresident foreign corporations and resident foreign corporations. A nonresident foreign corporation is a foreign corporation which is not engaged in trade or business within the U.S. at any time during the taxable year. A resident foreign corporation is a foreign corporation which, at some time during the taxable year, is engaged in trade or business within the U.S.

H. Stock ownership in foreign corporations.—A corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth the information required by section 551(d).

NONRESIDENT FOREIGN CORPORATIONS

(a) Filing requirement.—Every foreign corporation not engaged in trade or business within the U.S. at any time during the taxable year must file a return on the gross amount received as fixed or determinable annual or periodic gains, profits, and income from sources within the U.S. If tax liability is fully satisfied at source, a return is not required. (For exception, see instr. (d).)

(b) Fixed or determinable annual or periodic income.—Such income includes, but is not limited to, interest, dividends, rents, annuities, royalties, and the share of the fixed or determinable annual or periodic income of an estate or trust which is required to be distributed currently, or which has been paid or credited during the taxable year, to a beneficiary of such estate or trust.

(c) Engage in trade or business within the U.S.—This phrase does not include the effecting, through a resident broker, commission agent, or custodian, of transactions in the U.S. in stocks or securities, or in commodities (if of a kind customarily dealt in on an organized commodity exchange, if the transaction is of the kind customarily consummated at such place, and if the foreign corporation has no office or place of business in the U.S. at any time during the taxable year through which or by the direction of which such transactions in commodities are effected).

(d) Claim for refund.—Where this form is being used as a claim for refund, include all income from sources within the U.S. even though the tax thereon has been fully satisfied at the source except where the refund results solely from the credit for the tax paid by a regulated investment company on undistributed capital gains. Where the refund results solely from such credit, enter the amount claimed on lines 2(d) and 4, page 1, and attach Copy B of Form 2439; no entries on lines 1 through 14, page 2, are required. Where such refund is reduced by any additional tax due on items of income upon which the tax has not been fully satisfied at the source, the items creating the reduction of the refund must also be shown on the appropriate lines on pages 1 and 2.

(e) Filing of return and payment of tax.—A nonresident foreign corporation is required to file only pages 1 and 2 of this return. The return must be filed with the Director of International Operations, Internal Revenue Service, Washington, D.C., 20225, on or before the 15th day of the sixth month following the close of the taxable year. The tax must be paid in full when the return is filed; or in two installments, as follows: 50 percent on or before the 15th day of the sixth month and 50 percent on or before the 15th day of the ninth month following the close of the taxable year. If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand.

(f) Items exempt from tax.—The following items of income are exempt, except where otherwise indicated, from United States income tax and should not be included in gross income:

(1) The proceeds of life insurance policies, paid by reason of the death of the insured. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is

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taxable; however, see section 101(d). Amounts received under a life insurance or endowment policy, not payable by reason of the death of the insured, are included in gross income to the extent provided in section 72;

(2) Interest on obligations of a State, or possession of the United States, or any political subdivision thereof, or the District of Columbia. If the corporation owned at any time during the taxable year any of the obligations described in this paragraph attach to the return a statement showing the number and amount of such obligations, the period during which owned, and the income received therefrom;

(3) Interest on deposits with persons, including individuals, partnerships, or corporations, carrying on the banking business, paid to persons not engaged in business within the United States;

(4) Interest from sources without the United States, determined under the provisions of section 862;

(5) Dividends from domestic corporations constituting income from sources without the United States, determined under the provisions of section 862;

(6) Dividends from a foreign corporation to the extent that they constitute income from sources without the United States, determined under the provisions of section 862; and

(7) Income to the extent exempt by tax convention (see Tax Conventions below).

(*g*) *Income to be included.*—All income from sources within the United States consisting of fixed or determinable annual or periodic income and amounts described in section 631(b) and (c) which are considered to be capital gains is includible where the tax liability is NOT fully satisfied at the source.

Some of the items upon which the tax liability will not have been fully satisfied at the source are interest received during the year in connection with so-called tax-free covenant bonds upon which a tax of 2 percent was paid at the source, accrued interest received in connection with the sale of bonds between interest dates, and dividends received from a foreign corporation where 50 percent or more of the gross income of such foreign corporation for the 3-year period ending with the close of its taxable year preceding the declaration of such dividends (or for such part of such period as such corporation has been in existence) was derived from sources within the United States as determined under the provisions of sections 861 through 864, such dividends being treated as gross income from sources within the United States in an amount which bears the same ratio to such dividends as the gross income of such corporation for such period derived from sources within the United States bears to its gross income from all sources.

(*h*) *Tax computation.*—Section 881 provides a tax of 30 percent. However, if a taxpayer is a resident of, or a corporation created under the laws of any country shown under the heading of Tax Conventions below, refer to the income tax convention entered into by the United States with your respective country in order to ascertain the exemption from, and reduced rates of, United States income tax to which you may be entitled under the convention with your country.

For provisions relating to the investment credit and the recomputation of a prior year investment credit, see instructions for resident foreign corporations (instruction (*l*), page 3 and instruction 5, page 7) and Form 3468.

Tax Conventions

Country	Official text symbol	Effective date	Citation [3]
Australia	[1] TIAS 2880	Jan. 1, 1953	C.B. 1954-2, 614 (T.D. 6108)
Austria	TIAS 3923	Jan. 1, 1957	C.B. 1957-2, 985; C.B. 1958-2, 1038 (T.D. 6322)
Belgium	TIAS 2833	Jan. 1, 1953	C.B. 1954-1, 132 (T.D. 6056)
Supplemental	TIAS 2833	Jan. 1, 1953	C.B. 1954-2, 626 C.B. 1956-1, 815 (T.D. 6160) C.B. 1960-1, 739 (T.D. 6438) C.B. 1960-1, 752 (T.D. 6469)
As extended to Overseas Territories	TIAS 4280	Jan. 1, 1959	C.B. 1960-1, 739 (T.D. 6438) C.B. 1960-1, 752 (T.D. 6469) C.B. 1960-2, 625
Canada	[2] TS 983	Jan. 1, 1941	C.B. 1943, 526 (T.D. 5206)
Supplemental	TIAS 2347	Jan. 1, 1951	C.B. 1955-1, 624 C.B. 1953-2, 59 (T.D. 6047)
Supplemental	TIAS 3916	Jan. 1, 1957	C.B. 1957-2, 1014
Denmark	TIAS 1854	Jan. 1, 1948	C.B. 1949-1, 104 (T.D. 5692) C.B. 1950-1, 76 (T.D. 5777)
Finland	TIAS 2596	Jan. 1, 1952	C.B. 1953-2, 185 (T.D. 6030) C.B. 1956-2, 1067 (T.D. 6202)
France	TS 885	(Terminated)	
Second Convention	TS 988	Jan. 1, 1945	C.B. 1945, 522 C.B. 1946-1, 134 (T.D. 5499)
Supplemental	TIAS 1982	Jan. 1, 1950	C.B. 1956-1, 840 C.B. 1957-2, 1030
Supplemental	TIAS 3844	Varies	C.B. 1957-2, 1020 (T.D. 6273)
Germany	TIAS 3133	Jan. 1, 1954	C.B. 1955-1, 635 C.B. 1955-1, 641 (T.D. 6122)
Greece	TIAS 2902	Jan. 1, 1953	C.B. 1954-2, 638 (T.D. 6109)
Protocol	TIAS 2902	Jan. 1, 1953	
Honduras	TIAS 3766	Jan. 1, 1957	C.B. 1957-2, 1033 C.B. 1957-2, 1040 (T.D. 6264)
Ireland	TIAS 2356	Jan. 1, 1951	C.B. 1952-1, 89 (T.D. 5897)
Italy	TIAS 3679	Jan. 1, 1956	C.B. 1956-2, 1096 C.B. 1956-2, 1105 (T.D. 6215)
Japan	TIAS 3176	Jan. 1, 1955	C.B. 1955-1, 658 C.B. 1955-1, 665 (T.D. 6130)
Protocol	TIAS 3901	Jan. 1, 1957	C.B. 1957-2, 1051
Protocol	TIAS 5637	Jan. 1, 1964	
Netherlands	TIAS 1855	Jan. 1, 1947	C.B. 1949-1, 92 (T.D. 5690) C.B. 1950-1, 92 (T.D. 5778)
Supplemental	TIAS 3366	Nov. 10, 1955	C.B. 1955-2, 777 (T.D. 6153) C.B. 1956-2, 1116
Netherlands Antilles	TIAS 3367	Jan. 1, 1955	C.B. 1955-2, 777 (T.D. 6153) C.B. 1956-2, 1116
New Zealand	TIAS 2360	Jan. 1, 1951	C.B. 1953-1, 238 (T.D. 5957)
Norway	TIAS 2357	Jan. 1, 1951	C.B. 1953-1, 228 (T.D. 5956) C.B. 1955-2, 793 (T.D. 6150) C.B. 1960-1, 755 (T.D. 6431)
Supplemental	TIAS 4360	Jan. 1, 1960	C.B. 1960-2, 630 (T.D. 6489)
Pakistan	TIAS 4232	Jan. 1, 1959	C.B. 1960-1, 755 (T.D. 6431) C.B. 1960-2, 646
South Africa	TIAS 2510	July 1, 1946	C.B. 1954-2, 651
Protocol	TIAS 2510	July 1, 1948	C.B. 1954-2, 655
Sweden	TS 958	Jan. 1, 1940	C.B. 1940-2, 43 (T.D. 4975)
Supplemental	TIAS 5656	Varies	
Switzerland	TIAS 2316	Jan. 1, 1951	C.B. 1951-2, 75 (T.D. 5867) C.B. 1955-2, 814 (T.D. 6149)
United Kingdom	TIAS 1546	Jan. 1, 1945	C.B. 1946-2, 73 (T.D. 5532) C.B. 1947-1, 209 C.B. 1947-2, 100 (T.D. 5569)
Supplemental	TIAS 3165	Jan. 19, 1955	C.B. 1957-1, 665
Supplemental	TIAS 4124	Jan. 1, 1956	C.B. 1958-2, 1078
As extended to Overseas Territories	TIAS 4141	Jan. 1, 1959	C.B. 1960-1, 767 (T.D. 6437)

[1] Treaties and International Agreements.
[2] Treaty Series.
[3] Cumulative Internal Revenue Bulletin is cited as C.B. Treasury Decision is cited as T.D.

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RESIDENT FOREIGN CORPORATIONS

(*a*) *Requirement for filing.*—Every foreign corporation, which at some time during the taxable year engaged in trade or business within the United States must file a return of income from sources within the United States, consisting of the items of gross income specified in section 861(a) plus the items of gross income allocated or apportioned to such sources in accordance with section 863.

(*b*) *Accounting methods.*—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method, which may be obtained from your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

(*c*) *Filing of return and payment of tax.*—Returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

For extension of time for filing returns, see section 6081 and the regulations thereunder.

The balance of tax due as shown on line 3, page 1, of the return, must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand by the District Director. The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

A declaration of estimated tax must be made by every corporation which is subject to income tax under section 11 or 1201(a), if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against tax. (See Form 1120 ES.)

Additional charge for underpayment of estimated tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655(d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655(d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

(*d*) *Information at the source.*—Forms 1096 and 1099 must be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

Payments made which are subject to withholding at source under the provisions of sections 1441 and 1442 must be reported on Forms 1042 and 1042 S.

(*e*) *Certain transfers of property.*—Under certain circumstances the $25,000 exemption from surtax and the $100,000 accumulated earnings credit are not allowed or may be reduced to a lesser figure. If (1) any corporation transfers, directly or indirectly, all or part of its property (other than money) to a transferee corporation or (2) five or fewer individuals who are in control of a corporation transfer, directly or indirectly, property (other than money) to a transferee corporation—see section 1551.

(*f*) *Information regarding renegotiable contracts.*—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question D, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the taxable year under all contracts and/or subcontracts.

(*g*) *Consolidated returns.*—Except in the case of certain corporations organized under the laws of Canada or Mexico and maintained solely for the purpose of complying with the laws of such country as to title and operation of property, a foreign corporation is not an includible corporation for purposes of the privilege of making a consolidated return by an affiliated group of corporations.

(*h*) *Tax on improperly accumulated earnings.*—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

(*j*) *Balance sheets.*—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to any National, State, municipal, or other public officer, may submit in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

(*k*) *Attachments.*—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 3 of the form the total need not be entered on the schedule, but must be entered on page 3.

(*l*) *Investment credit.*—This credit generally is equal to 7 percent of "qualified investment" which includes both purchases of new equipment, and to a limited extent, purchases of used equipment. In the case of property with an expected life of 4 up to 8 years, the investment taken into account in computing the 7-percent credit is graduated from one-third in the case of 4-year assets up to 100 percent in the case of property with a useful life of 8 years or more. Computation of the investment credit is made on Form 3468 which must be attached to your tax return.

(*m*) *Source of income.*—The gross income of a resident foreign corporation includes every item of gross income from sources within the United States. Except as may otherwise be provided by tax convention, the sources of the income for that purpose are determined in accordance with the provisions of sections 861 to 864, inclusive, and the regulations thereunder.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 3)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 9.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, lower of cost or market, or by any other permissible method.

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An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

5. Interest on U.S. obligations.—Enter interest on obligations of the United States and U.S. instrumentalities.

Dealers in securities.—For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest with interest coupons or in registered form. For provisions relating to amortizable bond premium, see section 171.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D (Form 1120) and filed with Form 1120–F. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details. Include recoveries of bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

Deductions.—In computing the taxable income of a resident foreign corporation the deductions otherwise allowable shall be allowed only if, and to the extent that, they are connected with income from sources within the United States. For this purpose, the proper apportionment and allocation of the deductions with respect to sources of income within and without the United States is determined in the same manner as provided with respect to nonresident alien individuals. See section 1.873–1 of the regulations. Notwithstanding the rule of source, a resident foreign corporation is allowed the deduction for charitable contributions and gifts, to the extent allowed by section 170, whether or not the deduction is connected with income from sources within the United States.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income for debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29(b), and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the 15th day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallow-

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able in whole or in part because of the limitation contained in section 170. (Section 162(b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the five succeeding taxable years subject to the 5-percent limitation provided in section 170(b)(2). The 5-year carryover also applies to contributions made in taxable years beginning after December 31, 1961. In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170(b)(3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

Special rule for contribution of depreciable property.—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245(a) or 1250(a).

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165(b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

(a) *Emergency facilities.*—Section 168;
(b) *Research and experimental expenditures.*—Section 174;
(c) *Exploration expenditures.*—Section 615;
(d) *Development expenditures.*—Section 616;
(e) *Organizational expenses.*—Section 248; and
(f) *Trade-mark and trade-name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed for depreciation, fill in Schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents, and copyrights shall be included in Schedule G.

Adjustments to basis of property: (a) Investment credit.—Do not adjust basis. If the cost or other basis of property which qualifies for the investment credit was reduced in a prior year, then such cost or basis shall be increased by a like amount as of the first day of the first taxable year beginning after December 31, 1963.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, and generally an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

ALTERNATIVE DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62–21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these new provisions and guideline class lives must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62–21 and previously prescribed rules and standards.

Revenue Procedure 62–21 is contained in IRS Publication No. 456 (8–64). This publication may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 30 cents.

DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62–21 or other prescribed rules and standards:

(a) *Straight-line.*—To compute the deduction, determine the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(b) *Declining-balance.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(c) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(1) *Declining-balance.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(2) *Sum of the years-digits.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(3) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining-balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(d) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504(a)). All members of the affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

23. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616(b),

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relating to certain expenditures in the development of mines, and 615(b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the treatment of mineral interests under section 614, consult your District Director.

24. Advertising.—Enter the total amount paid or accrued during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25(a). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404(a)–2(a), Income Tax Regulations.

25(b). *Other employee benefit plans.*—Enter deductions for contributions to employee benefit plans other than those claimed on line 25(a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions.—Enter in Schedule J any other authorized deductions for which no space is provided on the return.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income (other than interest income), including income exempt by tax convention. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks and cooperative banks, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).) Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172(d):

(*a*) No net operating loss deduction is allowed.

(*b*) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246(b). See section 1.172–2 of the regulations.

(*c*) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a)(1)(B) of such section.

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(*a*) The special deduction provided in section 242 (partially tax-exempt interest) is not allowed.

(*b*) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

For treatment of foreign expropriation losses sustained in taxable years ending after December 31, 1958, see section 172(b).

Sections 852(b)(2) and 857(b)(2) provide that no net operating loss deduction shall be allowed in the case of a regulated investment company or a real estate investment trust.

29(b). Special deductions.—See the instructions for Schedule I.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (*a*) the purchase of goods for resale or use in your business; (*b*) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (*c*) such fringe benefits as hospitalization insurance, approved pension trust funds, and unemployment insurance.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than $10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Dividends-received deductions.—(*a*) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. See section 243. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Any dividend received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856–858 shall not be treated as a dividend.

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(*b*) *Dividends received on certain preferred stock of public utilities.*—Enter 61.2 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(*c*) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243(d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividends-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

2. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that the 85-percent limitation on the amount of these special deductions shall not apply.

3. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 28 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172(d) provides that this special deduction shall be computed without regard to section 247(a)(1)(B).

4. Fiscal Year Taxpayers.—Fiscal year taxpayers with deductions on line 1(b)—dividends received on certain preferred stock of public utilities, or line 3—dividends paid on certain preferred stock of public utilities, shall compute on an attached statement two taxable incomes as follows.

The first taxable income shall be computed by starting with the amount on line 28. Subtract the amount, if any, that would have been entered on line 29(a), and compute the special deductions (line 29(b)) from Schedule I.

The second taxable income shall be computed on the attached statement in the same manner except that the special deductions will be computed thereon following the format of Schedule I. In computing the special deductions the following substitutions must be made: line 1(b) use 60.208 percent instead of 61.2 percent; line 3 use 29.166 percent instead of 28 percent.

In computing the tax—if the taxable income is not over $25,000, then enter on line 1, Tax Computation Schedule, the total of (1) the first taxable income as computed above multiplied by the number of days in the taxable year prior to January 1, 1965, divided by the total number of days in the taxable year, plus (2) the second taxable income as computed above multiplied by the number of days in the taxable year after December 31, 1964, divided by the total number of days in the taxable year.

If the taxable income is over $25,000, enter on line 1 of Schedule FY the first taxable income, and on line 3 enter 48 percent of the second taxable income instead of 48 percent of line 1.

The above procedure also applies in computing the alternative tax in Schedule D, Form 1120.

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning after December 31, 1963, equal to 22 percent of taxable income.

2. Surtax.—Section 11 provides a surtax for a taxable year beginning after December 31, 1963, and before January 1, 1965, equal to 28 percent of the amount by which the taxable income exceeds the surtax exemption. For taxable years beginning after December 31, 1964, the surtax is 26 percent of the amount by which taxable income exceeds the surtax exemption.

3. Surtax exemption.—The surtax exemption for any taxable year is $25,000, except for certain controlled corporations to which section 1561 applies. If section 1561 applies, use Form 3920 to compute your tax.

4. Election of multiple surtax exemptions by controlled corporations.—A controlled group of corporations may elect under section 1562 to claim multiple surtax exemptions. If such an election is made, use Form 3920 to compute your tax.

5. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.)

6. Change in accounting period.—Under the provisions of section 443(b)(1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443(b)(2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443(b)(1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52–53 week fiscal year, the annualization is made on a daily basis as provided in section 441(f)(2)(B)(iii).

7. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies subject to tax imposed by sections 802 and 821) are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

8. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of (1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120–F, filling in all applicable items (except line 3) and schedules. The first partial tax should be computed by using lines 1 and 2. For the purpose of computing the second partial tax Form 1120 L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 3. Form 1120 L properly filled in should be attached to and made a part of Form 1120–F and properly identified as an accompanying schedule. However, any Form 1120 L so used need not be separately executed under the penalty of perjury.

9. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

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PAGE 8 CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 3, under A, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 3) plus all other income (lines 4 through 10, page 3). On page 3, under A state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "grain mill products," the principal product or service may be "cereal preparations."

AGRICULTURE, FORESTRY, and FISHERIES

Code
0110 Farms.
0120 Agricultural services and hunting and trapping.
0130 Forestry and forestry services.
0140 Fisheries.

MINING

Metal mining:
1010 Iron ores.
1020 Copper, lead and zinc, gold and silver ores.
1098 Miscellaneous metal mining.
1100 Anthracite and bituminous coal and lignite mining.
Crude petroleum and natural gas:
1310 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.
Nonmetallic minerals (except fuels) mining:
1410 Stone, sand, and gravel.
1498 Miscellaneous nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION

General contractors:
1510 Building construction.
1520 Highway and street construction, and other heavy construction.
Special trade contractors:
1531 Plumbing, heating, and air conditioning.
1532 Electrical work.
1538 Special trade contractors, not elsewhere classified.

MANUFACTURING

Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Canning and preserving fruits, vegetables, and sea foods.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar.
2070 Confectionery and related products.
2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors.
2086 Soft drinks, flavoring extracts, and sirups.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
2098 Food and kindred products, not elsewhere classified.
2100 Tobacco manufactures.
Textile mill products:
2211 Broad woven fabric mills, cotton.
2212 Broad woven fabric mills, man-made fiber and silk.
2213 Dyeing and finishing, except wool and knit goods.
2220 Broad woven fabric mills, wool: including dyeing and finishing.
2250 Knitting mills.
2270 Carpets and rugs.
2280 Yarn and thread mills.
2291 Narrow fabrics.
2298 Textile mill products, not elsewhere classified.
Apparel and other fabricated textile products:
2310 Men's and boys' clothing.
2330 Women's, children's, and infants' clothing.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
2398 Miscellaneous fabricated textile products.
Lumber and wood products, except furniture:
2410 Logging camps and logging contractors, sawmills, and planing mills.
2430 Millwork, veneers, plywood, and prefabricated structural wood products.
2498 Wooden containers and miscellaneous wood products.
Furniture and fixtures:
2510 Household furniture.
2590 Furniture and fixtures, except household furniture.
Paper and allied products:
2611 Pulp mills.
2614 Paper, paperboard, building paper, and building board mills.
2640 Converted paper and paperboard products, except containers.
2650 Paperboard boxes and containers.
Printing, publishing, and allied industries:
2711 Newspapers: publishing, publishing and printing.
2712 Periodicals: publishing, publishing and printing.
Code
2715 Books: publishing, publishing and printing; and miscellaneous publishing.
2720 Commercial printing, including book printing, manifold business forms, and greeting cards.
2780 Bookbinding, related industries, and printing trade services.
Chemicals and allied products:
2811 Industrial inorganic and organic chemicals.
2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.
2830 Drugs.
2841 Soaps, detergents, and cleaning preparations.
2842 Perfumes, cosmetics, and other toilet preparations.
2850 Paints and allied products, including gum and wood chemicals.
2870 Fertilizers and other agricultural chemicals.
2898 Miscellaneous chemical products.
Petroleum refining and related industries:
2911 Petroleum refining without extraction.
2912 Integrated petroleum refining and extraction.
2998 Paving and roofing materials, and other products of petroleum and coal.
Rubber and miscellaneous plastics products:
3010 Tires and inner tubes.
3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
3098 Miscellaneous plastics products.
Leather and leather products:
3140 Footwear, except rubber.
3198 Leather tanning and finishing, and leather products, not elsewhere classified.
Stone, clay, and glass products:
3210 Glass and glass products.
3240 Cement, hydraulic.
3250 Structural clay products.
3260 Pottery and related products.
3270 Concrete, gypsum, and plaster products.
3298 Cut stone and stone products, and abrasive, asbestos, and miscellaneous nonmetallic mineral products.
Primary metal industries:
3310 Blast furnaces, steel works, and iron and steel foundries and forgings.
3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.
3398 Miscellaneous primary metal industries.
Fabricated metal products, except machinery and transportation equipment:
3410 Metal cans.
3420 Cutlery, hand tools, and general hardware.
3430 Heating apparatus (except electric) and plumbing fixtures.
3440 Fabricated structural metal products.
3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.
3461 Metal stampings.
3462 Metal coating and engraving.
3498 Fabricated wire products and miscellaneous fabricated metal products.
Machinery, except electric:
3510 Engines and turbines.
3520 Farm machinery and equipment.
3530 Construction, mining, and materials handling machinery and equipment.
3540 Metalworking machinery and equipment.
3550 Special industry machinery and equipment, except metalworking.
3560 General industrial machinery and equipment.
3570 Office, computing, and accounting machines.
3580 Service industry machines.
3598 Miscellaneous machinery, except electrical.
Electrical machinery, equipment, and supplies:
3611 Electrical transmission and distribution equipment.
3612 Electrical industrial apparatus.
3630 Household appliances.
3650 Radio and television receiving sets, except communication types.
3661 Communication equipment.
3662 Electronic components and accessories.
3691 Electric lighting and wiring equipment, except insulated wire.
Code
3698 Electrical machinery, equipment, and supplies, not elsewhere classified.
Transportation equipment:
3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.
3714 Motor vehicle parts and accessories.
3721 Aircraft, and complete guided missiles and space vehicles.
3722 Aircraft parts, and guided missile and space vehicle subassemblies.
3730 Ship and boat building and repair.
3791 Railroad equipment, including street cars.
3798 Motorcycles, bicycles, and parts, and transportation equipment, not elsewhere classified.
Scientific instruments; photographic equipment; watches and clocks:
3810 Scientific and mechanical measuring instruments.
3830 Optical, medical, and ophthalmic goods.
3860 Photographic equipment and supplies.
3870 Watches and clocks.
Miscellaneous manufacturing industries, including ordnance and accessories:
3910 Jewelry, silverware, and plated ware.
3920 Toys and sporting goods.
3930 Ordnance, except guided missiles.
3991 Costume jewelry.
3998 Musical instruments, office and artists' materials, and manufacturing industries, not elsewhere classified.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES

Transportation:
4011 Railroad transportation, terminals, and related services.
4020 Local, suburban, and intercity passenger transportation, including taxicabs and school busses.
4030 Motor freight transportation and warehousing.
4040 Water transportation.
4050 Air transportation.
4060 Pipe line transportation.
4098 Miscellaneous transportation services.
Communication services:
4810 Telephone communications (wire or radio).
4820 Telegraph communications (wire or radio).
4830 Radio and television broadcasting.
4898 Communication services, not elsewhere classified.
Electric, gas, and sanitary services:
4910 Electric companies and systems (95 percent or more).
4920 Gas companies and systems (95 percent or more).
4930 Combination companies and systems—gas, electric, or other services.
4940 Water supply and other sanitary services.

WHOLESALE TRADE

5010 Motor vehicles and automotive equipment.
5020 Drugs, chemicals, and paints.
5030 Dry goods and apparel.
5047 Meat and meat products.
5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
5050 Farm products—raw materials.
5060 Electrical goods.
5070 Hardware, and plumbing and heating equipment and supplies.
5080 Machinery, equipment, and supplies.
5091 Metals and minerals, except petroleum products and scrap.
5092 Petroleum bulk stations and terminals.
5095 Beer, wine, and distilled alcoholic beverages.
5096 Paper and its products.
5097 Lumber and construction materials.
5098 Other wholesale trade.

RETAIL TRADE

Building materials, hardware, and farm equipment:
5211 Building materials.
5215 Hardware stores.
5216 Farm equipment dealers.
General merchandise stores:
5221 Department stores.
5222 Variety stores.
5223 Mail order houses.
5228 General merchandise stores, not elsewhere classified.
Code
5230 Food stores.
Automotive dealers and gasoline service stations:
5241 Automobile and truck dealers.
5243 Gasoline service stations.
5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.
Other retail stores:
5250 Apparel and accessories.
5260 Furniture, home furnishings, and equipment stores.
5270 Eating and drinking places.
5291 Drug stores and proprietary stores.
5292 Liquor stores.
5293 Jewelry stores.
5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE

Banks and trust companies:
6011 Mutual savings banks.
6012 Banks and trust companies, except mutual savings banks.
Credit agencies other than banks:
6021 Savings and loan, building and loan associations.
6022 Personal credit agencies.
6025 Business credit agencies.
6028 Loan correspondents and brokers, and other credit agencies.
6030 Security and commodity brokers, dealers, exchanges and services.
Holding and other investment companies:
6042 Regulated investment companies.
6043 Real estate investment trusts, 1960 Act.
6044 Small business investment companies, 1958 Act.
6048 Other holding and investment cos.
Insurance:
6055 Life insurance.
6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.
6058 Other insurance companies.
6060 Insurance agents, brokers, and service.
Real estate:
6510 Real estate operators (except developers) and lessors of buildings.
6521 Lessors of mining, oil, and similar property.
6522 Lessors of railroad property.
6528 Lessors of real property other than buildings, not elsewhere classified.
6550 Subdividers, developers, and operative builders.
6591 Agents, brokers, and managers.
6592 Title abstract companies.
6593 Combinations of real estate, insurance, loans, and law offices.

SERVICES

7000 Hotels, rooming houses, camps, and other lodging places.
Personal services:
7210 Laundries, laundry services, cleaning and dyeing plants.
7220 Photographic studios, including commercial photography.
7298 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.
Business services:
7310 Advertising.
7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
Automobile and other repair services:
7510 Automobile parking, repair, and services.
7550 Repair services, except automobile.
Motion pictures:
7810 Motion picture production, distribution, and related services.
7830 Motion picture theaters.
7900 Amusement and recreational services, except motion pictures.
Miscellaneous services:
8010 Medical services.
8020 Educational services.
8030 Legal services.
8098 Services, not elsewhere classified.

043—16—78434-1 U.S. GOVERNMENT PRINTING OFFICE

FORM 1120 L
U.S. Treasury Department
Internal Revenue Service

U.S. LIFE INSURANCE COMPANY INCOME TAX RETURN

PLEASE TYPE OR PRINT

FOR CALENDAR YEAR 1964

a. Date and place incorporated

Name

Number and street

b. Employer identification number

City or town, State, and Postal ZIP code

c. Amount of total depreciation claimed for current year

d. Amount of total insurance liabilities. (See Instruction O.)

e. Amount of total depreciable assets

f. Are you a burial or funeral benefit insurance company, engaged directly in the manufacture of funeral supplies or in the performance of funeral services? (If "Yes," see section 801(f).) Yes ☐ No ☐

g. Do you have any variable annuity contracts outstanding? Yes ☐ No ☐

Do you have any segregated asset accounts? Yes ☐ No ☐

(If "Yes," see section 801(g).)

h. State the percentage that the total of your life insurance reserves (Sec. 801 (b)), plus unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, is to your total reserves (Sec. 801 (c)). Attach schedule. ----------%

i. Were you a member of a controlled group subject to the provisions of section 1561? Yes ☐ No ☐ or section 1562? Yes ☐ No ☐ If so, check type of relationship: 1. parent-subsidiary ☐; 2. brother-sister ☐; 3. combination of (1) and (2) ☐; 4. certain insurance companies ☐ (see section 1563).

j. Were you in 1963 a component member of a controlled group as defined in section 1563? Yes ☐ No ☐ If so, were you represented in a consolidated return? Yes ☐ No ☐

LIFE INSURANCE COMPANY TAXABLE INCOME

1. (a) The taxable investment income (Schedule C)		
(b) The gain from operations (Schedule E) (If a loss, enter zero)		
(c) The smaller of (a) or (b)		
2. 50 percent of the excess, if any, of 1(b) over 1(a)		
3. Amount subtracted from policyholders surplus account (line 5, Schedule G)		
4. Life insurance company taxable income (total lines 1(c), 2, and 3)		

COMPUTATION OF TAX DUE OR REFUND

(Component members of controlled corporate group use Form 3920 to compute your tax)

5. If amount of line 4 is: (a) Not over $25,000— Enter 22 percent of line 4		
(b) Over $25,000— Enter 50 percent of line 4		
Subtract $7,000, and enter difference	7,000.00	
6. Income tax (line 5 or from line 24, separate Schedule D, Form 1120 L)		
7. Foreign tax credit (attach Form 1118)		
8. Balance (line 6 less line 7)		
9. Investment credit (attach Form 3468)		
10. Balance of income tax (line 8 less line 9)		
11. Tax from recomputing prior year investment credit (attach statement)		
12. Total tax (line 10 plus line 11)		
13. Credits: (a) Tax paid with Form 7004 application for extension (attach copy)		
(b) Payments and credits on 1964 declaration of estimated tax		
(c) Credit from regulated investment companies (attach Form 2439)		
14. If line 12 is larger than line 13, the balance is **TAX DUE** — **Enter such balance here** →		
15. If line 12 is less than line 13 — **Enter the OVERPAYMENT here** →		
16. Enter amount of line 15 you want: Credited on 1965 estimated tax ---------- Refunded ----------		

SIGNATURE AND VERIFICATION (See instruction E)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date ---------- Signature of officer ---------- Title ----------

Date ---------- Individual or firm signature of preparer ---------- Address ----------

FORM 1120 L—1964

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SCHEDULE A.—INVESTMENT YIELD (See instructions)

Line and Instruction No. Gross Investment Income (Section 804(b))	1. Interest	2. Accrual of Discount	3. Amortization of Premium	4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
1. Interest:				
(a) Wholly exempt obligations (attach schedule)				
(b) U.S. obligations and U.S. Instrumentalities				
(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
Totals				
2. Dividends:				
(a) Domestic corporations subject to taxation under Chapter 1, I.R.C.				
(b) Certain preferred stock of public utilities taxable under Chapter 1, I.R.C.				
(c) Foreign corporations				
(d) Other corporations				
(e) Amount includible by a shareholder of a controlled foreign corporation (attach statement)				
3. Rents (attach schedule)				
4. Royalties (attach schedule)				
5. Leases, terminations, etc.				
6. Net short-term capital gain reduced by any net long-term capital loss (line 15, separate Schedule D, Form 1120 L)				
7. Gross income from trade or business other than insurance business (attach schedule)				
8. GROSS INVESTMENT INCOME (total lines 1–7)				
Deductions (Section 804(c))				
9. Investment expenses (attach schedule) (see Schedule H)				
10. Real estate expenses (attach schedule)				
11. Depreciation (Schedule K)				
12. Depletion (attach schedule)				
13. Trade or business deductions as provided in 804(c)(5) (attach schedule)				
14. Total deductions (lines 9–13)				
15. INVESTMENT YIELD (line 8 less line 14)				

SCHEDULE B.—PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (Sec. 805(a)) (See instructions)

1. Adjusted life insurance reserves (from Part VI)		
2. Multiplied by the adjusted reserves rate (lesser of lines 1 or 7, Part III)	%	
3. Pension plan reserves (from line 5, col. 7, Part V)		
4. Multiplied by the current earnings rate (line 1, Part III)	%	
5. Interest paid (from Part VII)		
6. Policy and other contract liability requirements (total of lines 2, 4, and 5)		

PART II—ASSETS (Sec. 805(b)(4))	1. Beginning of Taxable Year	2. End of Taxable Year	3. Mean of Column 1 and Column 2*
1. Real estate			
2. Mortgages:			
(a) Without service fees			
(b) With service fees			
3. Collateral loans			
4. Policy loans, including premium notes			
5. Corporate bonds			
6. Stocks			
7. Government obligations, etc. (Submit detailed schedule)			
8. Bank deposits, cash, etc.			
9. Other assets (attach schedule)			
10. Totals			

*Adjusted under Section 806(a) (attach schedule)

PART III—EARNINGS RATES (Sec. 805(b))

1. Current earnings rate (line 15, Schedule A, divided by line 10, column 3, Part II)	%
2. Earnings rate for first preceding year (attach schedule)	%
3. Earnings rate for second preceding year (attach schedule)	%
4. Earnings rate for third preceding year (attach schedule)	%
5. Earnings rate for fourth preceding year (attach schedule)	%
6. Total (lines 1–5)	
7. Average earnings rate (see instructions)	%

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PART IV—AVERAGE INTEREST RATE ASSUMED (Sec. 805(c)(2))

1. Nature of Reserve (Life, Annuity, Etc.)	2. Assumed Morbidity or Mortality Table	3. Assumed Interest Rate	4. Method of Computation (Illinois Standard, Etc.)	5. Amount of Reserve at Beginning of Taxable Year*	6. Amount of Reserve at End of Taxable Year*	7. Mean of Columns 5 and 6**	8. Column 3 times Column 7
1.							
2.							
3.							
4.							
5. Totals							

6. Average rate of interest assumed in computing life insurance reserves (total of column 8 divided by total of column 7) ... %

PART V—PENSION PLAN RESERVES (Sec. 805(d))

1. 805(d)(1)(A) reserves							
2. 805(d)(1)(B) reserves							
3. 805(d)(1)(C) reserves							
4. 805(d)(1)(D) reserves							
5. Totals							

*See Instructions for 806(b) and 818(c) adjustments **Adjusted under 806(a) (attach schedule)

PART VI—ADJUSTED LIFE INSURANCE RESERVES (Sec. 805(c)(1))

1. Mean of the reserves (col. 7, line 5, Part IV) .....
2. (a) Multiplied by that percentage which equals 100%
   (b) Increased by 10 times the average rate of interest assumed (from line 6, Part IV) .....
   (c) Total .....
   (d) Reduced by 10 times the adjusted reserves rate (from line 2, Part I, Schedule B) .....
   (e) Line (c) less line (d) ..... %
3. Adjusted life insurance reserves (line 1 multiplied by line 2(e)) .....

PART VII—INTEREST PAID (Sec. 805(e))

1. Interest on indebtedness .....
2. Amounts in the nature of interest .....
3. Discount on prepaid premiums .....
4. Total interest paid (lines 1–3) .....

SCHEDULE C.—TAXABLE INVESTMENT INCOME (See instructions)

1. Policyholders share (Sec. 804) (line 6, Part I, Sch. B, divided by line 15, Sch. A) but not to exceed 100% ..... %
2. Company's share ..... %
3. Total ..... 100 %

	1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)	3. Company's share (col. 1 less col. 2)
4. Interest wholly tax-exempt (line 1(a), col. 4, Sch. A, see inst.)			
5. (a) Dividends from line 2(a), Schedule A			
(b) Dividends from line 2(b), Schedule A			
(c) Dividends from line 2(c), Schedule A			
(d) Dividends from line 2(d), Schedule A			
(e) Dividends from line 2(e), Schedule A			
6. Other items of investment yield (line 15, Schedule A, less 4–5 above)			
7. Net long-term capital gain from line 16, separate Schedule D			
8. Total (lines 4–7)			

REDUCTIONS

9. Interest wholly tax-exempt (line 4, column 3) .....
10. Dividends-received deduction (Affiliated groups—see instructions):
    (a) 85% of dividends from line 5(a), column 3 .....
    (b) 61.2% of dividends from line 5(b), column 3 .....
    (c) 85% of dividends from ***certain*** foreign corporations from line 5(c), column 3 .....
    (d) Total, but not to exceed 85% of taxable investment income (line 13) computed without regard to this deduction .....
11. Small business deduction (10% of line 15, Schedule A, not to exceed $25,000) .....
12. Total (lines 9, 10(d), and 11) .....
13. Taxable investment income (line 8 less line 12, but not less than zero) .....

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SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS (See instructions)

1. Policyholders' share (Sec. 809) (line 5, Sch. E-1, divided by line 15, Sch. A), but not to exceed 100%			%
2. Company's share			%
3. Total			100 %
	1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)	3. Company's share (col. 1 less col. 2)
4. Interest wholly tax-exempt (line 1(a), col. 4, Sch. A, see inst.)			
5. (a) Dividends from line 2(a), Schedule A			
(b) Dividends from line 2(b), Schedule A			
(c) Dividends from line 2(c), Schedule A			
(d) Dividends from line 2(d), Schedule A			
(e) Dividends from line 2(e), Schedule A			
6. Other items of investment yield (line 15, Schedule A, less 4–5 above)			
7. Total (lines 4–6)			
8. Net long-term capital gain from line 16, separate Schedule D			
9. Gross premiums ---- Less: Return premiums, etc. ----			
10. (a) Decrease in reserves (after adjustment under 810(a)) (**attach schedule**)			
(b) Decrease in 811(b)(2) reserves (See line 3, Part II, Schedule E-2)			
11. Other amounts (**attach schedule**)			
12. Total (lines 7–11)			
DEDUCTIONS			
13. Death benefits, etc.			
14. Increase in reserves (after reduction for investment yield under 810(b)) (**attach schedule**)			
15. Assumption by another person of liabilities under insurance, etc., contracts			
16. Interest wholly tax-exempt (line 4, column 3)			
17. Investment expenses, etc., not deducted on Schedule A (**attach schedule**)			
18. Small business deduction (10% of line 15, Schedule A, not to exceed $25,000)			
19. Other deductions not deducted on Schedule A (**attach schedule**)			
20. Total (lines 13–19)			
21. Dividends-received deduction (Affiliated groups—see instructions):			
(a) 85% of dividends from line 5(a), column 3			
(b) 61.2% of dividends from line 5(b), column 3			
(c) 85% of dividends from ***certain*** foreign corporations from line 5(c), column 3			
(d) Total, but not to exceed 85% of the excess, if any, of line 12 over line 20			
22. Operations loss deduction (**attach schedule**)			
23. Tentative deduction (lines 20–22)			
24. Plus: (a) Dividends to policyholders (line 7, Part I, Schedule E-2)			
(b) Accident and health, and group life insurance (line 9, Part I, Schedule E-2)			
(c) Certain nonparticipating contracts (line 11, Part I, Schedule E-2)			
25. Total deductions (line 23 plus line 24)			
26. Gain (loss) from operations (line 12 less line 25)			

SCHEDULE E-1.—REQUIRED INTEREST (Sec. 809(a)(2))

	1. Rate	2. Beginning of Taxable Year	3. End of Taxable Year	4. Mean of Columns 2 and 3	5. Column 1 times column 4
1. 810(c)(1) Reserves (from line 5, column 8, Parts IV and V, Schedule B)					
2. 810(c)(3) Reserves.					
3. 810(c)(4) Reserves.					
4. 810(c)(5) Reserves.					
5. Required interest (Total, lines 1–4)					

SCHEDULE E-2.—PART I—LIMITATION ON LINE 24, SCHEDULE E, DEDUCTION (Sec. 809(f))

1. Statutory amount		250,000
2. (a) From line 12, Schedule E		
(b) Less: Tentative deduction, line 23, Schedule E		
3. Gain from operations without regard to line 24, Schedule E		
4. Less: Taxable investment income (line 13, Schedule C)		
5. Excess of line 3 over line 4 (but not less than zero)		
6. Maximum possible deduction for line 24, Schedule E (line 1 plus line 5)		
7. Deduction for dividends to policyholders (Part II) (not in excess of line 6)		
8. Maximum deduction for accident and health, and group life insurance (line 6 less line 7)		
9. Deduction for accident and health, and group life insurance (Part III) (not in excess of line 8)		
10. Maximum deduction for certain nonparticipating contracts (line 8 less line 9)		
11. Deduction for certain nonparticipating contracts (Part IV) (not in excess of line 10)		

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PART II—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))

1. Dividends paid to policyholders		
2. (a) Increased by the excess of (1) over (2):		
(1) Reserve as of the end of the taxable year		
(2) Reserve as of the end of the preceding taxable year		
OR		
(b) Decreased by the excess of (1) over (2):		
(1) Reserve as of the end of the preceding taxable year		
(2) Reserve as of the end of the taxable year		
3. If positive, enter on line 7, Schedule E–2; if negative, enter on line 10(b), Schedule E		

PART III—CERTAIN ACCIDENT AND HEALTH INSURANCE AND GROUP LIFE INSURANCE (Sec. 809(d)(6))

1. Net premiums		
2. Multiplied by		2%
3. Tentative deduction (not to exceed 50% of line 1, less the total amount deducted for prior years)		

PART IV—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))

1. (a) Reserve at the end of the taxable year		
(b) Reserve at the beginning of the taxable year		
(c) Increase (if the difference is negative, enter "0")		
(d) Multiplied by	10%	
2. (a) Net premiums		
(b) Multiplied by	3%	
3. Tentative deduction—the greater of line 1 or line 2		

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT (Sec. 815(b))

1. (a) Balance as of the end of the preceding year		
(b) Transfers under 815 (d) (1) and (4) for preceding year		
(c) Balance as of the beginning of the taxable year (line 1(a) plus line 1(b))		
2. Life insurance company taxable income computed without regard to section 802(b)(3) (line 4 less line 3, page 1)		
3. Net long-term capital gain in excess of net short-term capital loss, reduced by income, if any, on line 2		
4. Dividends-received deduction (Affiliated groups—see instructions):		
(a) 85% of dividends received from line 2(a), Schedule A		
(b) 61.2% of dividends received from line 2(b), Schedule A		
(c) 85% of dividends received from *certain* foreign corporations		
(d) Total, but not to exceed line 21, Schedule E		
5. Interest wholly exempt from tax (line 1(a), column 4, Schedule A)		
6. Small business deduction (line 18, Schedule E)		
7. Total (lines 1–6)		
8. Less: Tax liability for 1964 under 802(a) (computed without regard to 802(b)(3))		
9. Excess of line 7 over line 8		
10. Less: Distributions in 1964 (not to exceed line 9)		
11. Balance as of the end of the taxable year (line 9 less line 10)		

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT (Sec. 815(c))

1. Balance as of the beginning of the taxable year		
2. Add: (a) 50 percent of the excess, if any, of the gain from operations over the taxable investment income (line 2, page 1)		
(b) The deduction for certain nonparticipating contracts (line 24(c), Schedule E)		
(c) The deduction for accident and health, and group life insurance (line 24(b), Schedule E)		
3. Total (line 1 plus line 2)		
4. Less: (a) Actual distributions only in excess of line 9, Schedule F		
(b) Tax increase on 4(a) by reason of 802(b)(3)		
(c) Subtractions under 815 (d) (1) and (4) (see instructions)		
(d) Tax increase on 4(c) by reason of 802(b)(3)		
(e) Subtraction required under 815(d) (2) due to termination		
5. Total of lines 4(a)–(e) (not to exceed line 3) (enter here and on line 3, page 1)		
6. Balance as of the end of the year (line 3 less line 5)		

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SCHEDULE H.—LIMITATION OF INVESTMENT EXPENSE DEDUCTION (Schedule H need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

1. Mean of the assets for the taxable year (line 10, column 3, Part II, Schedule B)		
2. One-fourth of 1% of the mean of the assets (line 1)		
3. Mortgage service fees		
4. The greater of (a) or (b):		
(a) (i) Investment yield computed without regard to investment expenses		
(ii) Three and three-fourths percent of line 1		
(iii) Excess (line (i) over line (ii))		
(iv) One-fourth of line (iii)		
(v) Reduced by mortgage service fees (line 3)		
(vi) Line (iv) less line (v)		
(b) One-fourth of 1% of the amount on line 2(a), column 3, Part II, Schedule B		
5. Limit on deduction for investment expenses (total lines 2–4)		

SCHEDULE J.—COMPENSATION OF OFFICERS

1. Name and address of officer	2. Official title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		

SCHEDULE K.—DEPRECIATION (See instruction 11, page 2)

This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62–21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

1. Group and guideline class — OR — Description of property	2. Cost or other basis at beginning of year — OR — Cost or other basis	3. Asset additions in year (amount) — OR — Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62–21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life — OR — Rate (%) or life	8. Depreciation for this year
1. Total additional first-year depreciation (do not include in items below) →							
2. Totals		Enter here and on line 11, Schedule A					
3. Cost or other basis of fully depreciated assets still in use							

k. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes ☐ No ☐

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? Yes ☐ No ☐
(For rules of attribution, see section 267 (c).)

If the answer to (1) or (2) is "Yes," attach separate schedule showing:
(a) name, address, and employer identification No.; and
(b) percentage owned.

If the answer to (1) above is "Yes," include the income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

l. Did you at any time during the taxable year own directly or indirectly any stock of a foreign corporation? (If "Yes," attach statement required by General Instruction J.)
Yes ☐ No ☐

m. Did you file with the District Director a copy of the annual statement for the preceding year as required by General Instruction K?
Yes ☐ No ☐ If "Yes," state office in which filed.

n. If a copy of the annual statement does not accompany this return, explain why the statement is not attached.

o. Did you incur expenses in connection with:
(If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.)
Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than amount reported on Form W–2.) Yes ☐ No ☐

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Instructions for Form 1120L—1964
U.S. Life Insurance Company Income Tax Return

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Companies required to file a return.—Every domestic life insurance company and every foreign life insurance company carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance) or noncancellable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801(d), shall file a return on this form. For this purpose the term "noncancellable" includes guaranteed renewable life, health, and accident insurance which is not cancellable by the company but under which the company reserves the right to adjust premium rates by classes, in accordance with experience under the type of policy involved. The terms "life insurance reserves" and "total reserves" do not include deficiency reserves.

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as would be required were such corporation required to make its own return. (See sec. 6012.) If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company, but continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return shall be for the calendar year ended December 31, 1964, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting methods.—A return on this form shall be filed using the accrual method of accounting, or to the extent permitted under regulations, under a combination of an accrual method with any other method under chapter 1, other than the cash receipts and disbursements method.

Accrual method.—Under this method, income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

D. Time and place for filing.—The return for 1964 must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before March 15, 1965.

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file in behalf of a corporation. The return must also be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. This verification is not required if the return is prepared by a regular full-time employee of the taxpayer.

F. Payment of tax.—The tax must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month, following the close of the taxable year.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against the tax under sections 32, 33, and 38. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502. Affiliated corporations receiving qualifying dividends, see section 243(b)(3).

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Sec. 6081(b).)

G. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at source.—Forms 1096 and 1099 must be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

I. Information by corporation.—*1. Contemplated dissolution or liquidation.*—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan. (See sec. 6043.)

2. Distribution in liquidation.—Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year.

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

K. Annual statement.—A copy of the annual statement for life insurance companies adopted by the National Association of Insurance Commissioners for the year 1964, as filed with the Insurance Department of the State, or District of Columbia, which shows the reserves used in computing the taxable income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies of the 4 preceding years must also be furnished, if not already filed for such years. In the case of a foreign life insurance company carrying on a life insurance business within the United States, the copies submitted shall be those relating to the United States business of the company. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

L. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms.

M. Consolidated returns.—Subject to the provisions of sections 1501 through 1504, section 1552 and the regulations, an affiliated group of corporations, each qualifying as a life insurance company, may make a consolidated income tax return in lieu of separate returns. The common parent

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corporation, when filing a consolidated return, shall attach Form 851, Affiliations Schedule. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form, shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the district director for the subsidiary's district.

N. Percentage computations.—In computing earning rates, assumed rates, and policyholders' and company's share of investment yield, the computation should be carried out to a sufficient number of decimal places to insure substantial accuracy and to eliminate any significant error in the resulting tax liability.

O. Insurance liabilities.—*Domestic company.*—The term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) as of the end of the taxable year plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c) as of the end of the taxable year.

Foreign company.—The term "total insurance liabilities" relates only to United States business.

SPECIFIC INSTRUCTIONS

SCHEDULE A.—INVESTMENT YIELD

The term "investment yield" means gross investment income, as defined in section 804(b), less the deductions allowed in section 804(c). The entire amount of the items of income and allowable deductions are to be reported in Schedule A. The purpose of including the entire amount of these items is to provide the basis for the exclusion of the policyholders' share of the investment yield from the life insurance company's taxable income.

Line 1. Interest.—Enter interest from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premium and increased by the accrual of discount (except market discount) attributable to the taxable year on bonds, notes, debentures, or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.) (See section 818(b).)

Line 2. Dividends.—Enter on line 2(*a*) the amount of dividends from a domestic corporation which is subject to taxation under Chapter 1, except dividends on certain preferred stock of a public utility (see sec. 244), dividends from a corporation entitled to the benefits of section 931, and from a corporation organized under the China Trade Act, 1922. Enter on line 2(*b*) dividends on certain preferred stock of a public utility which is subject to taxation under Chapter 1. Enter on line 2(*c*) dividends from foreign corporations. Enter on line 2(*d*) dividends from other corporations, including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1(*c*) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends for the year, stating the names of the corporations declaring the dividends and amounts reported from each. Enter on line 2(*e*) the amount includible by a shareholder of a controlled foreign corporation.

Line 3. Rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Sec. 110.)

Line 4. Royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 12.

Line 5. Leases, terminations, etc.—Enter the gross amount of income from the entering into (or the alteration or termination) of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, rents, or royalties.

Line 6. Net short-term capital gain.—Enter the amount (if any) by which the net short-term capital gain exceeds the net long-term capital loss. See separate Schedule D, Form 1120L.

Line 7. Gross income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

Line 9. Investment expenses.—Enter expenses which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed line 5, Schedule H. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 10. Real estate expenses.—Enter the amount of taxes (sec. 164); all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, etc.; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition, exclusively on or with respect to the real estate owned by the company. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held for rental purposes. These taxes and other expenses should be itemized in an attached schedule. (For limitation on deduction, see instruction 14(b).)

Line 11. Depreciation.—Enter the amount allowed by section 167 and the regulations thereunder. In general, the amount deductible is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operation for the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 804(b). (For limitation on deduction, see instruction 14(b).)

If a deduction is claimed for depreciation, fill in Schedule K.

Adjustments to basis of property: (a) Investment credit.—Do not adjust basis. If the cost or other basis of property which qualifies for the investment credit was reduced in a prior year, then such cost or basis shall be increased by a like amount as of the first day of the first taxable year beginning after December 31, 1963.

(b) Additional first-year depreciation allowance—Section 179.—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of the affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed. Depreciation on the remaining cost of the property may be taken under any of the allowable methods of computing depreciation. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, and generally an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account if it does not exceed 10 percent

of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

ALTERNATIVE DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62–21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the revenue procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62–21 and previously prescribed rules and standards.

Revenue Procedure 62–21 is contained in IRS Publication No. 456 (Rev. 8–64). This publication may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 30 cents.

Line 12. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return.

Line 13. Trade or business.—Enter the total of deductions attributable to any trade or business (other than an insurance business), the income from which is included in the life insurance company's gross investment income under section 804(b)(3). Do not include (*a*) losses from (or considered as from) sales or exchanges of capital assets, (*b*) losses from sales or exchanges of property used in the trade or business (as defined in section 1231(b)), and (*c*) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 13 will be disallowed to the extent attributable to the carrying on of the insurance business. The deduction for net operating losses (sec. 172) and the special deductions (secs. 241–248) shall not be allowed.

Line 14. Total deductions.—(*a*) Enter the total of lines 9–13.

(*b*) *Limitation on deductions relating to real estate owned and occupied.*—The deductions included on lines 10 and 11 on account of real estate owned and occupied for insurance purposes in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to the second sentence of section 804(c)(3)) as the rental value of the space not so occupied bears to the rental value of the entire property. Submit detailed schedule.

SCHEDULE B

PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (805(a))

Purpose.—The next step after determining investment yield (Schedule A) is to determine the policy and other contract liability requirements. This computation furnishes the numerator, with the total of the investment yield as the denominator, to determine the policyholders' share of investment yield which is not included in computing taxable investment income (Schedule C).

Definition.—The term "policy and other contract liability requirements" means the sum of (1) the adjusted life insurance reserves (from Part VI), multiplied by the adjusted reserves rate (from Part III); (2) the mean of the pension plan reserves at the beginning and end of the taxable year (from Part V), multiplied by the current earnings rate (from Part III); and (3) the interest paid (from Part VII).

PART II—ASSETS (805(b)(4))

Purpose.—This computation is necessary in order to determine the earnings rates in Part III.

Definition.—The term "assets" for this purpose means all assets of the company (including nonadmitted assets). The term includes all moneys but does not include real and personal property (other than money) used by the company in carrying on an insurance trade or business.

Valuation.—The amount attributable to real property and to stocks is the fair market value thereof. The amount attributable to other assets is the adjusted basis of such assets for purposes of determining gain on sale or other disposition. This adjusted basis is determined under section 1011 and other related provisions of subtitle A of the Code, without regard to section 817(b).

Section 806(a) adjustment.—If, during the taxable year, there is a change in life insurance reserves (either increases or decreases) attributable to the transfer between the taxpayer and another person of liabilities under contracts taken into account in computing such reserves, the mean of the assets is to be appropriately adjusted, on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment should be reflected in an attached schedule.

PART III—EARNINGS RATES (805(b))

The term "current earnings rate" means the percentage determined by dividing the investment yield for the taxable year (Schedule A), by the mean of the assets at the beginning and end of the taxable year (Part II—Assets). The term "average earnings rate" means the sum of the current earnings rate for the taxable year and the earnings rate for each of the 4 taxable years immediately preceding the taxable year, divided by 5. If, in computing the 5-year average earnings rate for any taxable year, the company was an insurance company (but not a life insurance company) in any of the 4 years preceding the taxable year, the computation shall be made as if the company were a life insurance company for such year. Where the company was not in existence for one or more of the 4 preceding years or was not an insurance company for one or more of such years, no entry shall be made for such year or years. The average earnings rate (line 7) is determined by adding the percentages entered, and dividing this sum by the number of years applicable. For example, if entries are made on three lines, divide the sum by 3. See General Instruction N.

PART IV—AVERAGE INTEREST RATE ASSUMED (805(c)(2))

The purpose of this schedule is to determine a rate which is used in the computation of adjusted life insurance reserves (Part VI). See General Instruction N. Exclude pension plan reserves from life insurance reserves for the purpose of determining the taxpayers assumed rate under this part. See Part V.

Columns 5 and 6.—*Adjustment under 806(b).*—If the basis for determining the amount of any item referred to in 810(c) (life insurance reserves, etc.) as of the close of the taxable year differs from the basis for such determination as of the beginning of the taxable year, then the amount of the item as of the close of the taxable year shall be the amount computed on the old basis, and the amount of the item as of the beginning of the next taxable year shall be the amount computed on the new basis.

Adjustment under 818(c).—This adjustment is required where the company actually computes its life insurance reserves on one of the recognized preliminary term bases but elects to convert them to a net level premium basis in the computation of the reserves for tax purposes.

Where so elected, the conversion may be made by one of two methods.

Method 1. Exact revaluation: Under this method, the company must compute the reserves for all contracts (with respect to which reserves are computed on a preliminary term basis) on a net level premium basis, using the same mortality assumptions and interest rates for both the preliminary term basis and the net level premium basis.

Method 2. Approximate revaluation: Under this method, with respect to contracts for which reserves are computed under the preliminary term basis, the reserves are increased by the sum of (A) $21 per $1,000 of insurance in force (other than term insurance), less 2.1 percent of reserves under such contracts; and (B) $5 per $1,000 of term insurance in force under contracts which at the time of issuance cover a period of more than 15 years, less 0.5 percent of reserves under such contracts.

A life insurance company may elect, under section 818(c), the approximate revaluation method for all its life insurance reserves, other than noncancellable accident and health reserves, and use the exact revaluation method for all its noncancellable accident and health reserves. (C.B. 1960–1, 268.)

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Column 7.—*Adjustment under 806(a).*—If, during the taxable year there is a change in life insurance reserves attributable to the transfer between the company and another of liabilities under contracts taken into account in computing such reserves, then the means of such reserves shall be appropriately adjusted on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment is applicable whether or not the transferor of the liabilities was the original insurer. However, this adjustment is not applicable to reinsurance ceded by another person to the taxpayer, or by the taxpayer to another person. For the definition of "Life Insurance Reserves," see excerpts from the Internal Revenue Code, section 801(b).

PART V—PENSION PLAN RESERVES (805(d))

The amount to be taken into account as "pension plan reserves" is 100 percent of the life insurance reserves which is allocable to contracts—

(A) purchased under contracts entered into with trusts which (as of the time the contracts were entered into) were deemed to be (i) trusts described in section 401(a) and exempt from tax under section 501(a), or (ii) trusts exempt from tax under section 165 of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws;

(B) purchased under contracts entered into under plans which (as of the time the contracts were entered into) were deemed to be plans described in section 403(a) or plans meeting the requirements of section 165(a) (3), (4), (5), and (6) of the Internal Revenue Code of 1939;

(C) provided for employees of the life insurance company under a plan which, for the taxable year, meets the requirements of section 401(a) (3), (4), (5), (6), (7) and (8); or

(D) purchased to provide retirement annuities for its employees by an organization which (as of the time the contracts were purchased) was an organization described in section 501(c)(3) which was exempt from tax under section 501 (a) or was an organization exempt from tax under section 101(6) of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws, or purchased to provide retirement annuities for employees described in section 403(b)(1)(A)(ii) by an employer which is a State, a political subdivision of a State, or an agency or instrumentality of any one or more of the foregoing.

These reserves shall be adjusted under sections 806 and 818(c) as described in Part IV above.

PART VI—ADJUSTED LIFE INSURANCE RESERVES (805(c)(1))

This term constitutes the mean of the life insurance reserves (as defined in section 801(b)), computed under Part IV (excluding pension plan reserves taken into account under Part V), adjusted as set forth in Part VI, Schedule B, of the form.

PART VII—INTEREST PAID (805(e))

Line 1.—Enter all interest for the taxable year on indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from taxation.

Line 2.—Enter all amounts in the nature of interest, whether or not guaranteed, for the taxable year on insurance or annuity contracts (including contracts supplementary thereto) which do not involve, at the time of accrual, life, health, or accident contingencies.

Line 3.—Enter all amounts accrued for the taxable year for discounts in the nature of interest, whether or not guaranteed, on premiums or other consideration paid in advance on insurance or annuity contracts.

SCHEDULE C.—TAXABLE INVESTMENT INCOME

General.—The policyholders' share of each and every item of investment yield (including tax-exempt interest, and dividends received) of any life insurance company shall not be included in taxable investment income.

Line 1.—Enter the percentage which represents the policyholders' share of each and every item of investment yield. This percentage is determined by dividing the policy and other contract liability requirements (Schedule B) by the investment yield (Schedule A); except that if the amount of the policy and other contract liability requirements exceeds the investment yield, then the policyholders' share of any item shall be 100 percent. See General Instruction N.

Line 2.—Enter the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4–7.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in taxable investment income. Enter in column 3 the difference obtained by subtracting column 2 from column 1. The amounts entered in column 3 represent the company's share of these items of investment yield.

Reductions

Line 9. Interest wholly tax-exempt.—Enter the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which like the policyholders' share of such interest (from line 4, col. 2) is not included in taxable investment income.

Line 10. Dividends-received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Members of an affiliated group not filing a consolidated return may elect to deduct 100 percent of the qualifying dividends received from the same group if an election under section 1562 is not effective for the taxable year. See section 243.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 61.2 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

(d) *Total dividends-received deductions.*—The total of the dividends-received deductions shall not exceed 85 percent of taxable investment income computed without regard to this deduction.

The limitation for a member of an electing affiliated group is 85 percent of (taxable investment income computed without regard to this deduction less the deduction of 100 percent for qualifying dividends received from the same group).

In general, no dividends-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

Line 11. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed $25,000. Members of an affiliated group are limited to one $25,000 limitation. (Section 243.)

SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS

General.—The share of each and every item of investment yield (including tax-exempt interest and dividends received) of any life insurance company set aside for policyholders shall not be included in gain and loss from operations.

Line 1.—Enter the percentage which represents the share of any item of investment yield which is set aside for policyholders. This percentage is determined by dividing the required interest (Schedule E–1) by the investment yield (Schedule A); except that if the amount of the required interest exceeds the investment yield, then the share of any item set aside for policyholders shall be 100 percent. See General Instruction N.

Line 2.—Enter the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4–6.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in gain and loss from operations. Enter in column 3 the difference obtained by subtracting column 2 from column 1. The amounts entered in column 3 represent the company's share of these items of investment yield.

Line 9.—Enter the gross amount of premiums and other consideration (including advance premiums, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the company) on insurance and annuity contracts (including contracts supplementary thereto); less return premiums, and premiums and other consideration arising out of reinsurance ceded. Except in the case of amounts of premiums or other consideration returned to another life insurance company in respect of reinsurance ceded, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management shall not be included. However, amounts rebated or refunded due to policy cancellations or to erroneously computed premiums are to be treated as return premiums.

Line 10(a). Decrease in reserves.—Enter the excess of the sum of the items described in section 810(c) (see excerpts from the Code) as of the beginning of the taxable year over the sum of such items as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (from line 7, col. 2)).

Line 10(b). Decrease in 811(b)(2) reserves.—Enter the amount (from line 3, Part II; Schedule E–2) by which the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year. Enter also one-tenth of any net decrease in reserves attributable to the operation of section 810(d).

Line 11. Other amounts.—Enter total amount of other income, not included in computing investment yield and not otherwise included above, to the extent that such items are includible in gross income, except that all gains from the sale or exchange of a capital asset or gains considered as gains from the sale or exchange of a capital asset are excluded.

Line 13. Death benefits, etc.—Enter the amount of all claims and benefits accrued (including matured endowments and amounts allowed on surrender) and losses incurred (whether or not ascertained) during the year on insurance, annuity, and supplementary contracts. The term "losses incurred (whether or not ascertained)" refers to a reasonable estimate of the amount of the losses incurred but not reported, as well as losses reported but where the amount thereof cannot be ascertained by the end of the year.

Line 14. Increase in reserves.—Enter the excess of the sum of the items described in section 810(c) (see excerpts from the Code) as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (line 7, col. 2)) over the sum of such items as of the beginning of the taxable year. Enter also one-tenth of any net increase in reserves attributable to the operation of section 810(d).

Line 15. Assumption by another person of liabilities under insurance, etc., contracts.—Enter the amount of the consideration (other than consideration arising out of reinsurance ceded) in respect of the assumption by another person of liabilities under insurance and annuity contracts (including contracts supplementary thereto).

Line 16. Interest wholly tax-exempt.—Enter the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in gain and loss from operations.

Line 17. Investment expenses.—Enter the excess of the total investment expenses over the amount allowed in computing investment yield (Schedule A), and the amount (if any) by which the sum of the deductions allowable (line 14, Schedule A) exceeds the gross investment income (line 8, Schedule A). Taxes and other expenses should be itemized in an attached schedule.

Line 18. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed $25,000. Members of an affiliated group are limited to one $25,000 limitation. (Section 243.)

Line 19. Other deductions.—Enter total amount of all other deductions, not included in computing investment yield and not included in lines 21–24 to the extent allowable as deductions in computing taxable income under Subtitle A of the Code except as modified below:

1. INTEREST.—No deduction is allowed under section 163 for interest in respect of the items described in section 810(c).

2. BAD DEBTS.—No deduction is allowed for an addition to reserves for bad debts under section 166(c), but a deduction for specific bad debts is permitted to the extent that the other provisions of that section are applicable.

3. CONTRIBUTIONS OR GIFTS.—In applying section 170, the limitation on the total deduction shall be 5 percent of the gain from operations computed without regard to dividends to policyholders; accident and health insurance, and group life insurance; certain nonparticipating contracts; interest wholly tax-exempt; dividends-received deduction; any operations loss carryback; and the contributions deductions. For limitation and the application of charitable contribution carryover, see the regulations.

4. AMORTIZABLE BOND PREMIUMS.—No deduction is allowed under section 171 since a deduction for such premiums has already been taken into account in Schedule A.

5. NET OPERATING LOSS DEDUCTION.—The deduction under section 172 is not allowed since in lieu thereof an "operations loss deduction" is allowed. See line 22.

6. DIVIDENDS RECEIVED.—No deduction is allowed under sections 243, 244, and 245 in view of the deduction allowed under section 809(d)(8). See line 21.

Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 21. Dividends-received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Members of an affiliated group not filing a consolidated return may elect to deduct 100 percent of the qualifying dividends received from the same group if an election under section 1562 is not effective for the taxable year.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 61.2 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

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(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

(d) *Section 246(b) limitation.*—In applying this 85-percent limitation to the total dividends-received deduction, the gain from operations is computed without regard to the deductions for certain nonparticipating contracts (line 24(c)); accident and health insurance, and group life insurance (line 24(b)); dividends to policyholders (line 24(a)); the operations loss deduction (line 22); and the dividends-received deduction. Since these items have not as yet been deducted, the 85-percent limitation is applicable to the excess, if any, of line 12 over line 20.

The limitation for a member of an electing affiliated group is 85 percent of (taxable investment income computed without regard to this deduction less the deduction of 100 percent for qualifying dividends received from the same group).

Exception.—The 85-percent limitation does not apply to any year for which there is a loss from operations.

See also instructions for line 10, Schedule C.

Line 22. Operations loss deduction.—This deduction allowed under section 809(d)(4) and determined under section 812 is, in substance, the same as the net operating loss deduction provided by section 172.

The "operations loss deduction" is the sum of the operations loss carryovers and carrybacks to the taxable year (sec. 812(a)). A loss from operations for taxable years beginning after December 31, 1954, may be carried back 3 years and carried over 5 years. If the company is a new company for the loss year, the carryover is for 8 years. For the definition of a new company and for the limitations on the 8-year carryover, see section 812(e) and the regulations applicable thereto. The loss from operations must first be carried to the earliest of the taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other taxable years shall be the excess, if any, of the amount of such loss over the sum of the offsets for each of the prior taxable years to which such loss may be carried.

The term "offset" means, with respect to any taxable year, an amount equal to that increase in the operations loss deduction for the taxable year which reduces the life insurance company taxable income (computed without regard to sec. 802(b)(3)) for such year to zero.

The term "loss from operations" means the excess of allowable deductions (computed with the following modifications) over the amount on line 12:

(a) No operations loss deduction is allowed.

(b) The deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) shall be computed without regard to section 246(b), as modified by section 809(d)(8)(B).

Line 24.—The amount of the deductions for certain nonparticipating contracts; accident and health insurance, and group life insurance; and dividends to policyholders shall not exceed $250,000 plus the amount, if any, by which (*a*) the gain from operations for the taxable year, computed without regard to these deductions, exceeds (*b*) the taxable investment income for the taxable year. The limitation provided in the foregoing sentence shall apply first to the amount of the deduction for dividends to policyholders, then to the amount of the deduction for accident and health insurance, and group life insurance, and finally to the amount of the deduction for certain nonparticipating contracts. See Schedule E–2, Part I.

SCHEDULE E–1.—REQUIRED INTEREST

The term "required interest" for any taxable year means the sum of the products obtained by multiplying (A) each rate of interest required, or assumed by the taxpayer, in calculating the reserves described in section 810(c), by (B) the means of the amount of such reserves computed at such rate at the beginning and end of the taxable year. See General Instruction N.

SCHEDULE E–2.—PART I—LIMITATION ON LINE 24, SCHEDULE E

Parts II, III, and IV should be completed before making entries in this schedule. Upon the proper completion of this schedule, the limitation provided in section 809(f) and explained in connection with line 24, Schedule E, automatically applies.

SCHEDULE E–2.—PART II—DIVIDENDS TO POLICYHOLDERS

The term "dividends to policyholders" means dividends and similar distributions made to policyholders in their capacity as such. In general, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management are to be treated as dividends to policyholders. The term does not include interest paid (as defined in sec. 805(e)), or, for example, so-called excess interest payments made with respect to supplementary contracts not involving life, accident, or health contingencies merely because such interest payments exceed the amounts guaranteed under such contracts.

The deduction shall be an amount equal to the dividends paid to policyholders during the taxable year plus (or minus) any increase (or decrease) in the reserves for policyholder dividends payable during the immediately succeeding taxable year. For this purpose, reserves for policyholder dividends at the end of any taxable year shall include all amounts set aside before the 16th day of the 3d month of the year following such taxable year for payment of policyholder dividends during the year following such taxable year.

If the amount of the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year, the amount of the excess shall be taken into account as an income item (line 10(b), Schedule E).

SCHEDULE E–2.—PART III—CERTAIN ACCIDENT AND HEALTH INSURANCE AND GROUP LIFE INSURANCE

This deduction is an amount equal to 2 percent of the premiums for the taxable year attributable to accident and health insurance contracts (other than those to which Schedule E–2, Part IV applies) and group life insurance contracts. The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E. However, the deduction allowed for the taxable year and all preceding taxable years shall not exceed an amount equal to 50 percent of the premiums for the taxable year attributable to such contracts.

SCHEDULE E–2.—PART IV—CERTAIN NONPARTICIPATING CONTRACTS

This deduction is an amount equal to 10 percent of the increase for the taxable year in the reserves for nonparticipating contracts (excluding group contracts) or (if greater) an amount equal to 3 percent of the premiums for the taxable year (excluding that portion of the premiums which is allocable to annuity features) attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more. The term "reserves for nonparticipating contracts" means such part of the life insurance reserves (excluding that portion of the reserves which is allocable to annuity features) as relates to nonparticipating contracts (other than group contracts). The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

The premiums referred to include only premiums attributable to nonparticipating contracts (other than group contracts) which are issued for periods of 5 years or more or are renewed for periods of 5 years or more, but do not include that portion of the premiums which is allocable to annuity features. The determination of whether a contract meets the 5-year requirement will be made as of the date it was issued, or as of the date it was renewed, whichever is appli-

cable. Thus, a 20-year nonparticipating endowment policy will qualify under section 809(d)(5), even though the individual insured subsequently dies at the end of the second year, since the policy was issued for a period of 5 years or more. However, a 1-year renewable term contract will not qualify, in that, as of the date it was issued (or of any renewal date) it was not issued (or renewed) for a period of 5 years or more. In like manner, a policy originally issued for a 3-year period and subsequently renewed for an additional 3-year period will not qualify. However, if this policy were renewed for a period of 5 years or more, the policy would qualify under section 809(d)(5) from the date it was renewed.

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT

Section 815(b)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a shareholders surplus account for its first taxable year beginning after December 31, 1957. The balance remaining in this account as of January 1, 1964, shall be increased by the net additions thereto as provided in section 815(b)(2) (lines 2–8 of the schedule). In determining the amount to be entered on line 3, the amount, if any, by which the net long-term capital gain exceeds the net short-term capital loss shall be reduced by the taxable income (computed without regard to section 802(b)(3)). There shall be subtracted from this account any amount which is treated under section 815 as a distribution to shareholders. Any distribution to shareholders shall be treated as made first out of this account, to the extent thereof.

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT

Section 815(c)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a policyholders surplus account for its first taxable year beginning after December 31, 1958. The balance remaining in this account as of January 1, 1964, shall be increased by the additions thereto as provided by section 815(c)(2), line 2 of the schedule, and shall be decreased by the subtractions therefrom as provided by 815(c)(3), line 4 of the schedule.

Enter on line 4(a) the actual distributions to shareholders in excess of the amount reported on line 9, Schedule F. The amount to be entered on line 4(b) is the tax attributable to the amount (which is treated as a subtraction from this account) which after deducting the tax is the amount reflected on line 4(a). This amount can be determined by applying to the amount on line 4(a), a ratio, the numerator of which is 100 percent and the denominator of which is 100 percent minus the taxpayer's tax rate (the sum of the normal tax rate plus if applicable the surtax rate). See the regulations. The subtractions to be entered on line 4(c) shall be treated as made only after the subtractions have been made on lines 4(a) and (b).

Section 815(d)(5) provides that if any amount added to the policyholders surplus account increases or creates a loss from operations and part or all of the loss cannot be used in any other year to reduce the company's taxable income, then such loss shall reduce (as of the time the addition to the policyholders surplus account was made) the policyholders surplus account. The reduction from the account shall be made after any addition and before any amounts are subtracted from the account. If the policyholders surplus account has been adjusted under section 815(d)(5) and the balance as of the end of the preceding year is different than the balance as of the beginning of the current year, attach a schedule setting forth the adjustments to reconcile the preceding balance and current balance.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE J, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (*a*) the purchase of goods for resale or use in your business; (*b*) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (*c*) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule J is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than $10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, directors, chairmen of the board, etc.

TAX COMPUTATION INSTRUCTIONS

General.—Section 802(a)(1) provides a normal tax and surtax on the life insurance company taxable income computed at the rates provided by section 11.

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning after December 31, 1963, equal to 22 percent of taxable income.

2. Surtax.—Section 11 provides a surtax for a taxable year beginning after December 31, 1963, and before January 1, 1965, equal to 28 percent of the amount by which the taxable income exceeds the surtax exemption. For taxable years beginning after December 31, 1964, the surtax is 26 percent of the amount by which taxable income exceeds the surtax exemption.

3. Surtax exemption.—The surtax exemption for any taxable year is $25,000, except for certain controlled corporations to which section 1561 applies. If section 1561 applies, use Form 3920 to compute your tax.

4. Election of multiple surtax exemptions by controlled corporations.—A controlled group of corporations may elect under section 1562 to claim multiple surtax exemptions. If such an election is made, use Form 3920 to compute your tax.

5. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on account of income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1117 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see sections 904(d) and 904(e).

6. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used.

7. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

EXCERPTS FROM THE INTERNAL REVENUE CODE

SEC. 801. DEFINITION OF LIFE INSURANCE COMPANY.

(a) LIFE INSURANCE COMPANY DEFINED.—For purposes of this subtitle, the term "life insurance company" means an insurance company which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance), or noncancellable contracts of health and accident insurance, if—

(1) its life insurance reserves (as defined in subsection (b)), plus

(2) unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves,

comprise more than 50 percent of its total reserves (as defined in subsection (c)).

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(b) LIFE INSURANCE RESERVES DEFINED.—

(1) IN GENERAL.—For purposes of this part, the term "life insurance reserves" means amounts—

(A) which are computed or estimated on the basis of recognized mortality or morbidity tables and assumed rates of interest, and

(B) which are set aside to mature or liquidate, either by payment or reinsurance, future unaccrued claims arising from life insurance, annuity, and noncancellable health and accident insurance contracts (including life insurance or annuity contracts combined with noncancellable health and accident insurance) involving, at the time with respect to which the reserve is computed, life, health, or accident contingencies.

(2) RESERVES MUST BE REQUIRED BY LAW.—Except—

(A) in the case of policies covering life, health, and accident insurance combined in one policy issued on the weekly premium payment plan, continuing for life and not subject to cancellation,

(B) in the case of policies issued by an organization which meets the requirements of section 501(c)(9) other than the requirement of subparagraph (B) thereof, and

(C) as provided in paragraph (3), in addition to the requirements set forth in paragraph (1), life insurance reserves must be required by law.

(3) ASSESSMENT COMPANIES.—In the case of an assessment life insurance company or association, the term "life insurance reserves" includes—

(A) sums actually deposited by such company or association with State or Territorial officers pursuant to law as guaranty or reserve funds, and

(B) any funds maintained, under the charter or articles of incorporation or association (or bylaws approved by a State insurance commissioner) of such company or association, exclusively for the payment of claims arising under certificates of membership or policies issued on the assessment plan and not subject to any other use.

For purposes of this part, the rate of interest assumed in calculating the reserves described in subparagraphs (A) and (B) shall be 3 percent.

(4) DEFICIENCY RESERVES EXCLUDED.—The term "life insurance reserves" does not include deficiency reserves. For purposes of this subsection and subsection (c), the deficiency reserve for any contract is that portion of the reserve for such contract equal to the amount (if any) by which—

(A) the present value of the future net premiums required for such contract, exceeds

(B) the present value of the future actual premiums and consideration charged for such contract.

(5) AMOUNT OF RESERVES.—For purposes of this subsection, subsection (a), and subsection (c), the amount of any reserve (or portion thereof) for any taxable year shall be the mean of such reserve (or portion thereof) at the beginning and end of the taxable year.

(c) TOTAL RESERVES DEFINED.—For purposes of subsection (a), the term "total reserves" means—

(1) life insurance reserves,

(2) unearned premiums, and unpaid losses (whether or not ascertained), not included in life insurance reserves, and

(3) all other insurance reserves required by law.

The term "total reserves" does not include deficiency reserves (within the meaning of subsection (b)(4)).

(d) ADJUSTMENTS IN RESERVES FOR POLICY LOANS.—For purposes only of determining under subsection (a) whether or not an insurance company is a life insurance company, the life insurance reserves, and the total reserves, shall each be reduced by an amount equal to the mean of the aggregates, at the beginning and end of the taxable year, of the policy loans outstanding with respect to contracts for which life insurance reserves are maintained.

(e) GUARANTEED RENEWABLE CONTRACTS.—For purposes of this part, guaranteed renewable life, health, and accident insurance shall be treated in the same manner as noncancellable life, health, and accident insurance.

(f) BURIAL AND FUNERAL BENEFIT INSURANCE COMPANIES.—A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall not be taxable under this part but shall be taxable under section 821 or section 831.

(g) CONTRACTS WITH RESERVES BASED ON SEGREGATED ASSET ACCOUNTS.—

(1) DEFINITIONS.—

(A) ANNUITY CONTRACTS INCLUDE VARIABLE ANNUITY CONTRACTS.—For purposes of this part, an "annuity contract" includes a contract which provides for the payment of a variable annuity computed on the basis of recognized mortality tables and the investment experience of the company issuing the contract.

(B) CONTRACTS WITH RESERVES BASED ON A SEGREGATED ASSET ACCOUNT.—For purposes of this part, a "contract with reserves based on a segregated asset account" is a contract—

(i) which provides for the allocation of all or part of the amounts received under the contract to an account which, pursuant to State law or regulation, is segregated from the general asset accounts of the company,

(ii) which provides for the payment of annuities, and

(iii) under which the amounts paid in, or the amount paid as annuities, reflect the investment return and the market value of the segregated asset account.

If a contract ceases to reflect current investment return and current market value, such contract shall not be considered as meeting the requirements of clause (iii) after such cessation.

(2) LIFE INSURANCE RESERVES.—For purposes of subsection (b)(1)(A) of this section, the reflection of the investment return and the market value of the segregated asset account shall be considered an assumed rate of interest.

(3) SEPARATE ACCOUNTING.—For purposes of this part, a life insurance company which issues contracts with reserves based on segregated asset accounts shall separately account for the various income, exclusion, deduction, asset, reserve, and other liability items properly attributable to such segregated asset accounts. For such items as are not accounted for directly, separate accounting shall be made—

(A) in accordance with the method regularly employed by such company, if such method is reasonable, and

(B) in all other cases, in accordance with regulations prescribed by the Secretary or his delegate.

(4) INVESTMENT YIELD.—

(A) IN GENERAL.—For purposes of this part, the policy and other contract liability requirements, and the life insurance company's share of investment yield, shall be separately computed—

(i) with respect to the items separately accounted for in accordance with paragraph (3), and

(ii) excluding the items taken into account under clause (i).

(B) CAPITAL GAINS AND LOSSES.—If, without regard to subparagraph (A), the net short-term capital gain exceeds the net long-term capital loss, such excess shall be allocated between clauses (i) and (ii) of subparagraph (A) in proportion to the respective contributions to such excess of the items taken into account under each such clause.

(5) POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS.—For purposes of this part—

(A) with respect to life insurance reserves based on segregated asset accounts, the adjusted reserves rate and the current earnings rate for purposes of section 805(b), and the rate of interest assumed by the taxpayer for purposes of sections 805(c) and 809(a)(2), shall be a rate equal to the current earnings rate determined under section 805(b)(2) with respect to the items separately accounted for in accordance with paragraph (3) reduced by the percentage obtained by dividing—

(i) any amount retained with respect to such reserves by the life insurance company from gross investment income (as defined in section 804(b)) on segregated assets, to the extent such retained amount exceeds the deductions allowable under section 804(c) which are attributable to such reserves, by

(ii) the means of such reserves; and

(B) with respect to reserves based on segregated asset accounts other than life insurance reserves, an amount equal to the product of—

(i) the rate of interest assumed as defined in subparagraph (A), and

(ii) the means of such reserves,

shall be included as interest paid within the meaning of section 805(e)(1).

(6) INCREASES AND DECREASES IN RESERVES.—For purposes of subsections (a) and (b) of section 810, the sum of

the items described in section 810(c) taken into account as of the close of the taxable year shall, under regulations prescribed by the Secretary or his delegate, be adjusted—

(A) by subtracting therefrom an amount equal to the sum of the amounts added from time to time (for the taxable year) to the reserves separately accounted for in accordance with paragraph (3) by reason of appreciation in value of assets (whether or not the assets have been disposed of), and

(B) by adding thereto an amount equal to the sum of the amounts subtracted from time to time (for the taxable year) from such reserves by reason of depreciation in value of assets (whether or not the assets have been disposed of).

The deduction allowable for items described in paragraphs (1) and (7) of section 809(d) with respect to segregated asset accounts shall be reduced to the extent that the amount of such items is increased for the taxable year by appreciation (or increased to the extent that the amount of such items is decreased for the taxable year by depreciation) not reflected in adjustments under the preceding sentence.

(7) BASIS OF ASSETS HELD FOR QUALIFIED PENSION PLAN CONTRACTS.—In the case of contracts described in subparagraph (A), (B), (C), or (D) of section 805(d)(1), the basis of each asset in a segregated asset account shall (in addition to all other adjustments to basis) be—

(A) increased by the amount of any appreciation in value, and

(B) decreased by the amount of any depreciation in value,

to the extent that such appreciation and depreciation are from time to time reflected in the increases and decreases in reserves or other items in paragraph (6) with respect to such contracts.

(8) ADDITIONAL SEPARATE COMPUTATIONS.—Under regulations prescribed by the Secretary or his delegate, such additional separate computations shall be made, with respect to the items separately accounted for in accordance with paragraph (3), as may be necessary to carry out the purposes of this subsection and this part.

SEC. 810. RULES FOR CERTAIN RESERVES.

(a) ADJUSTMENT FOR DECREASE.—If the sum of the items described in subsection (c) as of the beginning of the taxable year exceeds the sum of such items as of the close of the taxable year (reduced by the amount of investment yield not included in gain or loss from operations for the taxable year by reason of section 809(a)(1)), the excess shall be taken into account as a net decrease referred to in section 809(c)(2).

(b) ADJUSTMENT FOR INCREASE.—If the sum of the items described in subsection (c) as of the close of the taxable year (reduced by the amount of investment yield not included in gain or loss from operations for the taxable year by reason of section 809(a)(1)) exceeds the sum of such items as of the beginning of the taxable year, the excess shall be taken into account as a net increase referred to in section 809(d)(2).

(c) ITEMS TAKEN INTO ACCOUNT.—The items referred to in subsections (a) and (b) are as follows:

(1) The life insurance reserves (as defined in section 801(b)).

(2) The unearned premiums and unpaid losses included in total reserves under section 801(c)(2).

(3) The amounts (discounted at the rates of interest assumed by the company) necessary to satisfy the obligations under insurance or annuity contracts (including contracts supplementary thereto), but only if such obligations do not involve (at the time with respect to which the computation is made under this paragraph) life, health, or accident contingencies.

(4) Dividend accumulations, and other amounts, held at interest in connection with insurance or annuity contracts (including contracts supplementary thereto).

(5) Premiums received in advance, and liabilities for premium deposit funds.

In applying this subsection, the same item shall be counted only once.

(d) ADJUSTMENT FOR CHANGE IN COMPUTING RESERVES.—

(1) IN GENERAL.—If the basis for determining any item referred to in subsection (c) as of the close of any taxable year differs from the basis for such determination as of the close of the preceding taxable year, then so much of the difference between—

(A) the amount of the item at the close of the taxable year, computed on the new basis, and

(B) the amount of the item at the close of the taxable year, computed on the old basis,

as is attributable to contracts issued before the taxable year shall be taken into account for purposes of this subpart as follows:

(i) if the amount determined under subparagraph (A) exceeds the amount determined under paragraph (B), one-tenth of such excess shall be taken into account, for each of the succeeding 10 taxable years, as a net increase to which section 809(d)(2) applies; or

(ii) if the amount determined under subparagraph (B) exceeds the amount determined under subparagraph (A), one-tenth of such excess shall be taken into account for each of the 10 succeeding taxable years, as a net decrease to which section 809(c)(2) applies.

(2) TERMINATION AS LIFE INSURANCE COMPANY.—Except as provided in section 381(c)(22) (relating to carryovers in certain corporate readjustments), if for any taxable year the taxpayer is not a life insurance company, the balance of any adjustments under this paragraph shall be taken into account for the preceding taxable year.

(3) EFFECT OF PRELIMINARY TERM ELECTION.—An election under section 818(c) shall not be treated as a change in the basis for determining an item referred to in subsection (c) to which this subsection applies. If an election under section 818(c) applies for the taxable year, the amounts of the items referred to in subparagraphs (A) and (B) of paragraph (1) shall be determined without regard to such election. If such an election would apply in respect of such item for the taxable year but for the new basis, the amount of the item referred to in subparagraph (B) shall be determined on the basis which would have been applicable under section 818(c) if the election applied in respect of the item for the taxable year.

(e) CERTAIN DECREASES IN RESERVES OF VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATIONS.—

(1) DECREASES DUE TO VOLUNTARY LAPSES OF POLICIES ISSUED BEFORE JANUARY 1, 1958.—For purposes of subsections (a) and (b), in the case of a life insurance company which meets the requirements of section 501(c)(9) other than the requirement of subparagraph (B) thereof, there shall be taken into account only 11½ percent of any decrease in the life insurance reserve on any policy issued before January 1, 1958, which is attributable solely to the voluntary lapse of such policy on or after January 1, 1958. In applying the preceding sentence, the decrease in the reserve for any policy shall be determined by reference to the amount of such reserve as of the beginning of the taxable year, reduced by any amount allowable as a deduction under section 809(d)(1) in respect of such policy by reason of such lapse. This paragraph shall apply for any taxable year only if the taxpayer has made an election under paragraph (3) which is effective for such taxable year.

(2) DISALLOWANCE OF CARRYOVERS FROM PRE-1958 LOSSES FROM OPERATIONS.—In the case of a life insurance company to which paragraph (1) applies for the taxable year, section 812(b)(1) shall not apply with respect to any loss from operations for any taxable year beginning before January 1, 1958.

(3) ELECTION.—Paragraph (1) shall apply to any taxpayer for any taxable year only if the taxpayer elects, not later than the time prescribed by law (including extensions thereof) for filing the return for such taxable year, to have such paragraph apply. Such election shall be made in such manner as the Secretary or his delegate shall prescribe by regulations. Such election shall be effective for the taxable year for which made and for all succeeding taxable years, and shall not be revoked except with the consent of the Secretary or his delegate.

SEC. 811. DIVIDENDS TO POLICYHOLDERS.

(a) DIVIDENDS TO POLICYHOLDERS DEFINED.—For purposes of this part, the term "dividends to policyholders" means dividends and similar distributions to policyholders in their capacity as such. Such term does not include interest paid (as defined in section 805(e)).

(b) AMOUNT OF DEDUCTION.—

(1) IN GENERAL.—Except as limited by section 809(f), the deduction for dividends to policyholders for any taxable year shall be an amount equal to the dividends to policyholders paid during the taxable year—

(A) increased by the excess of (i) the amounts held at the end of the taxable year as reserves for dividends to policyholders (as defined in subsection (a)) payable during the year following the taxable year, over (ii) such amounts held at the end of the preceding taxable year, or

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(B) decreased by the excess of (i) such amounts held at the end of the preceding taxable year, over (ii) such amounts held at the end of the taxable year.

For purposes of subparagraphs (A) and (B), there shall be included as amounts held at the end of any taxable year amounts set aside, before the 16th day of the third month of the year following such taxable year (or, in the case of a mutual savings bank subject to the tax imposed by section 594, before the 16th day of the fourth month of the year following such taxable year), for payment during the year following such taxable year.

(2) CERTAIN AMOUNTS TO BE TREATED AS NET DECREASES.—If the amount determined under paragraph (1) (B) exceeds the dividends to policyholders paid during the taxable year, the amount of such excess shall be a net decrease referred to in section 809(c)(2).

SEC. 815. DISTRIBUTIONS TO SHAREHOLDERS.

(a) GENERAL RULE.—For purposes of this section and section 802(b)(3), any distribution to shareholders after December 31, 1958, shall be treated as made—

(1) first out of the shareholders surplus account, to the extent thereof,

(2) then out of the policyholders surplus account, to the extent thereof, and

(3) finally out of other accounts.

(b) SHAREHOLDERS SURPLUS ACCOUNT.—

(1) IN GENERAL.—Each stock life insurance company shall, for purposes of this part, establish and maintain a shareholders surplus account. The amount in such account on January 1, 1958, shall be zero.

(2) ADDITIONS TO ACCOUNT.—The amount added to the shareholders surplus account for any taxable year beginning after December 31, 1957, shall be the amount by which—

(A) the sum of—

(i) the life insurance company taxable income (computed without regard to section 802(b)(3)),

(ii) in the case of a taxable year beginning after December 31, 1958, the amount (if any) by which the net long-term capital gain exceeds the net short-term capital loss, reduced (in the case of a taxable year beginning after December 31, 1961) by the amount referred to in clause (i),

(iii) the deduction for partially tax-exempt interest provided by section 242 (as modified by section 804(a)(3)), the deductions for dividends received provided by sections 243, 244, and 245 (as modified by section 809(d)(8)(B)), and the amount of interest excluded from gross income under section 103, and

(iv) the small business deduction provided by section 809(d)(10), exceeds

(B) the taxes imposed for the taxable year by section 802(a), determined without regard to section 802(b)(3).

(3) SUBTRACTIONS FROM ACCOUNT.—

(A) IN GENERAL.—There shall be subtracted from the shareholders surplus account for any taxable year the amount which is treated under this section as distributed out of such account.

(B) DISTRIBUTIONS IN 1958.—There shall be subtracted from the shareholders surplus account (to the extent thereof) for any taxable year beginning in 1958 the amount of distributions to shareholders made during 1958.

(c) POLICYHOLDERS SURPLUS ACCOUNT.—

(1) IN GENERAL.—Each stock life insurance company shall, for purposes of this part, establish and maintain a policyholders surplus account. The amount in such account on January 1, 1959, shall be zero.

(2) ADDITIONS TO ACCOUNT.—The amount added to the policyholders surplus account for any taxable year beginning after December 31, 1958, shall be the sum of—

(A) an amount equal to 50 percent of the amount by which the gain from operations exceeds the taxable investment income,

(B) the deduction for certain nonparticipating contracts provided by section 809(d)(5) (as limited by section 809(f)), and

(C) the deduction for accident and health insurance and group life insurance contracts provided by section 809(d)(6) (as limited by section 809(f)).

(3) SUBTRACTIONS FROM ACCOUNT.—There shall be subtracted from the policyholders surplus account for any taxable year an amount equal to the sum of—

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(A) the amount which (without regard to subparagraph (B)) is treated under this section as distributed out of the policyholders surplus account, and

(B) the amount (determined without regard to section 802(a)(3)) by which the tax imposed for the taxable year by section 802(a) is increased by reason of section 802(b)(3).

(d) SPECIAL RULES.—

(1) ELECTION TO TRANSFER AMOUNTS FROM POLICYHOLDERS SURPLUS ACCOUNT TO SHAREHOLDERS SURPLUS ACCOUNT.—

(A) IN GENERAL.—A taxpayer may elect for any taxable year for which it is a life insurance company to subtract from its policyholders surplus account any amount in such account as of the close of such taxable year. The amount so subtracted, less the amount of the tax imposed with respect to such amount by reason of section 802(b)(3), shall be added to the shareholders surplus account as of the beginning of the succeeding taxable year.

(B) MANNER AND EFFECT OF ELECTION.—The election provided by subparagraph (A) shall be made (in such manner and in such form as the Secretary or his delegate may by regulations prescribe) after the close of the taxable year and not later than the time prescribed by law for filing the return (including extensions thereof) for the taxable year. Such an election, once made, may not be revoked.

(2) TERMINATION AS LIFE INSURANCE COMPANY.—

(A) EFFECT OF TERMINATION.—Except as provided in section 381(c)(22) (relating to carryovers in certain corporate readjustments), if—

(i) for any taxable year the taxpayer is not an insurance company, or

(ii) for any two successive taxable years the taxpayer is not a life insurance company,

then the amount taken into account under section 802(b)(3) for the last preceding taxable year for which it was a life insurance company shall be increased (after the application of subparagraph (B)) by the amount remaining in its policyholders surplus account at the close of such last preceding taxable year.

(B) EFFECT OF CERTAIN DISTRIBUTIONS.—If for any taxable year the taxpayer is an insurance company but not a life insurance company, then any distribution to shareholders during such taxable year shall be treated as made on the last day of the last preceding taxable year for which the taxpayer was a life insurance company.

(3) TREATMENT OF CERTAIN INDEBTEDNESS.—If—

(A) the taxpayer makes any payment in discharge of its indebtedness, and

(B) such indebtedness is attributable to a distribution by the taxpayer to its shareholders after February 9, 1959,

then the amount of such payment shall, for purposes of this section and section 802(b)(3), be treated as a distribution in cash to shareholders, but only to the extent that the distribution referred to in subparagraph (B) was treated as made out of accounts other than the shareholders and policyholders surplus accounts.

(4) LIMITATION ON AMOUNT IN POLICYHOLDERS SURPLUS ACCOUNT.—There shall be treated as a subtraction from the policyholders surplus account for a taxable year for which the taxpayer is a life insurance company the amount by which the policyholders surplus account (computed at the end of the taxable year without regard to this paragraph) exceeds whichever of the following is the greatest—

(A) 15 percent of life insurance reserves at the end of the taxable year,

(B) 25 percent of the amount by which the life insurance reserves at the end of the taxable year exceed the life insurance reserves at the end of 1958, or

(C) 50 percent of the net amount of the premiums and other consideration taken into account for the taxable year under section 809(c)(1).

The amount so treated as subtracted, less the amount of the tax imposed with respect to such amount by reason of section 802(b)(3), shall be added to the shareholders surplus account as of the beginning of the succeeding taxable year.

(5) REDUCTION OF POLICYHOLDERS SURPLUS ACCOUNT FOR CERTAIN UNUSED DEDUCTIONS.—If—

(A) an amount added to the policyholders surplus account for any taxable year increased (or created) a loss from operations for such year, and

(B) any portion of the increase (or amount created) in the loss from operations referred to in subparagraph (A)

did not reduce the life insurance company taxable income for any taxable year to which such loss was carried,
the policyholders surplus account for the taxable year referred to in subparagraph (A) shall be reduced by the amount described in subparagraph (B).

(e) SPECIAL RULE FOR CERTAIN MUTUALIZATIONS.—

(1) IN GENERAL.—For purposes of this section and section 802(b)(3), any distribution to shareholders after December 31, 1958, in acquisition of stock pursuant to a plan of mutualization shall be treated—

(A) first, as made out of paid-in capital and paid-in surplus, to the extent thereof,

(B) thereafter, as made in two allocable parts—

(i) one part of which is made out of the other accounts referred to in subsection (a)(3), and

(ii) the remainder of which is a distribution to which subsection (a) applies.

(2) SPECIAL RULES.—

(A) ALLOCATION RATIO.—The part referred to in paragraph (1)(B)(i) is the amount which bears the same ratio to the amount to which paragraph (1)(B) applies as—

(i) the excess (determined as of December 31, 1958, and adjusted to the beginning of the year of the distribution as provided in subparagraph (B)) of the assets over the total liabilities, bears to

(ii) the sum (determined as of the beginning of the year of the distribution) of the excess described in clause (i), the amount in the shareholders surplus account, plus the amount in the policyholders surplus account.

(B) ADJUSTMENT FOR CERTAIN DISTRIBUTIONS.—The excess described in subparagraph (A)(i) shall be reduced by the aggregate of the prior distributions which have been treated under subsection (a)(3) as made out of accounts other than the shareholders surplus account and the policyholders surplus account.

(f) DISTRIBUTION DEFINED.—For purposes of this section, the term "distribution" includes any distribution in redemption of stock or in partial or complete liquidation of the corporation, but does not include—

(1) any distribution made by the corporation in its stock or in rights to acquire its stock;

(2) except for purposes of subsection (a)(3) and subsection (e)(2)(B), any distribution in redemption of stock issued before 1958 which at all times on and after the date of issuance and on and before the date of redemption is limited as to dividends and is callable, at the option of the issuer, at a price not in excess of 105 percent of the sum of the issue price and the amount of any contribution to surplus made by the original purchaser at the time of his purchase; or

(3) any distribution after December 31, 1963, of the stock of a controlled corporation to which section 355 applies, if such controlled corporation is an insurance company subject to the tax imposed by section 831 and if—

(A) control was acquired prior to January 1, 1958, or

(B) control has been acquired after December 31, 1957—

(i) in a transaction qualifying as a reorganization under section 368(a)(1)(B), if the distributing corporation has at all times since December 31, 1957, owned stock representing not less than 50 percent of the total combined voting power of all classes of stock entitled to vote, and not less than 50 percent of the value of all classes of stock, of the controlled corporation, or

(ii) solely in exchange for stock of the distributing corporation which stock is immediately exchanged by the controlled corporation in a transaction qualifying as a reorganization under section 368(a)(1)(A) or (C), if the controlled corporation has at all times since its organization been wholly owned by the distributing corporation and the distributing corporation has at all times since December 31, 1957, owned stock representing not less than 50 percent of the total combined voting power of all classes of stock entitled to vote, and not less than 50 percent of the value of all classes of stock, of the corporation the assets of which have been transferred to the controlled corporation in the section 368(a)(1)(A) or (C) reorganization.

Paragraph (3) shall not apply to that portion of the distribution of stock of the controlled corporation equal to the increase in the aggregate adjusted basis of such stock after December 31, 1957, except to the extent such increase results from an acquisition of stock in the controlled corporation in a transaction described in subparagraph (B) of such paragraph. If any part of the increase in the aggregate adjusted basis of stock of the controlled corporation after December 31, 1957, results from the transfer (other than as part of a transaction described in paragraph (3)(B)) by the distributing corporation to the controlled corporation of property which has a fair market value in excess of its adjusted basis at the time of the transfer, paragraph (3) also shall not apply to that portion of the distribution equal to such excess.

SEC. 819. FOREIGN LIFE INSURANCE COMPANIES.

(a) CARRYING ON UNITED STATES INSURANCE BUSINESS.—A foreign life insurance company carrying on a life insurance business within the United States, if with respect to its United States business it would qualify as a life insurance company under section 801, shall be taxable on the United States business of such company in the same manner as a domestic life insurance company.

(b) ADJUSTMENT WHERE SURPLUS HELD IN UNITED STATES IS LESS THAN SPECIFIED MINIMUM.—

(1) IN GENERAL.—In the case of any company described in subsection (a), if the minimum figure determined under paragraph (2) exceeds the surplus held in the United States, then—

(A) the amount of the policy and other contract liability requirements (determined under section 805 without regard to this subsection), and

(B) the amount of the required interest (determined under section 809(a)(2) without regard to this subsection), shall each be reduced by an amount determined by multiplying such excess by the current earnings rate (as defined in section 805(b)(2)).

(2) DEFINITIONS.—For purposes of paragraph (1)—

(A) The minimum figure is the amount determined by multiplying the taxpayer's total insurance liabilities on United States business by—

(i) in the case of a taxable year beginning before January 1, 1959, 9 percent, and

(ii) in the case of a taxable year beginning after December 31, 1958, a percentage for such year to be determined and proclaimed by the Secretary or his delegate.

The percentage determined and proclaimed by the Secretary or his delegate under clause (ii) shall be based on such data with respect to domestic life insurance companies for the preceding taxable year as the Secretary or his delegate considers representative. Such percentage shall be computed on the basis of a ratio the numerator of which is the excess of the assets over the total insurance liabilities, and the denominator of which is the total insurance liabilities.

(B) The surplus held in the United States is the excess of the assets held in the United States over the total insurance liabilities on United States business.

For purposes of this paragraph and subsection (c), the term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c).

(c) DISTRIBUTIONS TO SHAREHOLDERS.—

(1) IN GENERAL.—In applying sections 802(b)(3) and 815 for purposes of subsection (a), the amount of the distributions to shareholders shall be determined by multiplying the total amount of the distributions to shareholders (within the meaning of section 815) of the foreign life insurance company by whichever of the following percentages is selected by the taxpayer for the taxable year:

(A) the percentage which the minimum figure for the taxable year (determined under subsection (b)(2)(A)) is of the excess of the assets of the company over the total insurance liabilities; or

(B) the percentage which the total insurance liabilities on United States business for the taxable year is of the company's total insurance liabilities.

(2) DISTRIBUTIONS PURSUANT TO CERTAIN MUTUALIZATIONS.—In applying section 815(e) for purposes of subsection (a)—

(A) the paid-in capital and paid-in surplus referred to in section 815(e)(1)(A) of a foreign life insurance company is the portion of such capital and surplus determined by multiplying such capital and surplus by the percentage selected for the taxable year under paragraph (1); and

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(B) the excess referred to in section 815(e)(2)(A)(i) (without the adjustment provided by section 815(e)(2)(B)) is whichever of the following is the greater:

(i) the minimum figure for 1958 determined under subsection (b)(2)(A), or

(ii) the surplus described in subsection (b)(2)(B) (determined as of December 31, 1958).

(d) NO UNITED STATES INSURANCE BUSINESS.—Foreign life insurance companies not carrying on an insurance business within the United States shall not be taxable under this part but shall be taxable as other foreign corporations.

NEW TAX PROVISIONS

(1) Tax rates.—The combined normal tax and surtax rates for corporations have been reduced from 52 percent to 50 percent for 1964 and to 48 percent for 1965. The rate applicable to the first $25,000 of taxable income has been reduced from 30 percent to 22 percent for 1964 and subsequent years.

(2) Estimated tax payments.—The estimated tax provisions have been amended to provide for a more current payment of corporate taxes.

(3) Investment credit.—The provision requiring a reduction in the basis of depreciable property to the extent of 7 percent of the qualified investment has been repealed.

(4) Group-term life insurance.—The employee exclusion for premiums on group-term life insurance furnished by the employer has been limited to the employer's cost of the first $50,000 of coverage. Employers are required to file information returns for those employees receiving more than $50,000 of such insurance.

(5) Charitable contributions.—The 2-year carryover of charitable contribution deductions for corporations has been extended to 5 years for contributions made in taxable years beginning after December 31, 1961.

(6) Foreign expropriation losses.—Businesses which sustained "foreign expropriation losses" after 1958 may elect under certain circumstances to carry such losses forward to the 10 succeeding taxable years. This applies to capital losses and net operating losses.

(7) 100-percent dividends-received deduction.—Affiliated groups of corporations, with an 80-percent common ownership, under certain circumstances are permitted a 100-percent deduction for intercorporate dividends received from other members of the group if the group agrees to be treated as a single entity for certain purposes, such as the $25,000 surtax exemption, the $100,000 exemption for estimated tax, etc.

(8) Reorganizations.—Tax-free status has been provided for a stock-for-stock reorganization where the acquiring corporation exchanges voting stock of its parent corporation for stock of the corporation being acquired.

(9) Stock options.—The tax treatment of employee stock options has been substantially amended.

(10) Unstated interest.—Where certain property is sold for an amount in excess of $3,000 under an installment or deferred payment contract and little or no interest is charged, an appropriate amount of each payment is to be treated as interest.

(11) Personal holding companies.—The percentage of passive income which may result in a company being classified as a personal holding company has been reduced from 80 percent to 60 percent. Amendments affecting income items and other restrictive provisions have been made.

(12) Depletion.—Generally, all of a taxpayer's operating mineral interests in a separate tract or parcel of land must be combined and treated as one property for purposes of computing the percentage depletion deduction.

(13) Iron ore royalties.—Capital gains treatment has been extended to certain iron ore royalties where the iron ore is mined in the United States and the persons acquiring the ore are not related to or controlled by the persons owning the property.

(14) Gains on real estate.—Gains from the disposition of depreciable real estate are treated as ordinary income to the extent the depreciation deductions allowed after December 31, 1963, exceed the depreciation which would have been allowable for the same period under the straight line method. However, for property held more than 20 months see instructions for Schedule D, Form 1120.

(15) Consolidated returns.—The 2-percent penalty tax for consolidated returns has been repealed.

(16) Controlled corporate group.—Generally, where there is 80 percent or more common ownership, the corporations involved may (1) file a consolidated return (except in the case of brother-sister affiliations), (2) claim one $25,000 surtax exemption for the group, or (3) elect to each claim their own surtax exemption if an additional tax of 6 percent is paid on the first $25,000 of taxable income of each of these corporations.

(17) Bond discount.—Market discount on bonds will be treated as capital gain when the bonds are sold or redeemed, rather than as ordinary income.

(18) Net operations loss.—An 8-year loss carryover has been made available to any new life insurance company, whether or not affiliated with other companies.

(19) Shareholders surplus account.—The addition to the account of the net long-term capital gain in excess of the net short-term capital loss shall be reduced by the taxable income computed without the amount subtracted from the policyholders surplus account.

(20) Policyholders surplus account.—The account shall be reduced for certain deductions which have increased or created a loss from operations and which, after application of the carryover provisions, have not reduced taxable income.

(21) Spin-offs of controlled subsidiaries.—In certain cases a "spin-off" of the stock of a subsidiary fire or casualty insurance company will not result in imposition of tax at the company level at the time of distribution.

(22) Pension plan reserves.—These reserves are to reflect the investment income attributable to retirement annuities of public school systems.

U.S. GOVERNMENT PRINTING OFFICE 16—78431-1

SCHEDULE D (Form 1120L)
U.S. Treasury Department
Internal Revenue Service

U.S. LIFE INSURANCE COMPANY SCHEDULE OF GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

FOR CALENDAR YEAR **1964**

Name and address

PART I.—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTIONS 1245 AND 1250

Assets Held More Than 6 Months—Where double headings appear, use the first heading for section 1245 and the second heading for section 1250

a. Kind of Property (if necessary, attach statement of descriptive details not shown below)	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price	e. Cost or Other Basis, Cost of Subsequent Improvements (if not purchased, attach explanation) and Expense of Sale	f. Depreciation Allowed (or allowable) Since Acquisition (attach schedule) f-1. Prior to Jan. 1, 1962 — OR — Prior to Jan. 1, 1964	f-2. After Dec. 31, 1961 — OR — After Dec. 31, 1963	g. Adjusted Basis (e less sum of f-1 and f-2)	h. Total Gain (d less g)	i. Ordinary Gain (lesser of f-2 or h) — OR — (See Instructions)	j. Other Gain (h less i)
1.										

2. Total ordinary gain. Enter here and on line 3, Part IV, and identify as gain from Part I

3. Total other gain. Enter here and on line 4, Part II, and identify as gain from Part I

PART II.—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231

a. Kind of Property (if necessary attach statement of descriptive details not shown below)	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price	e. Depreciation Allowed (or allowable) Since Acquisition (Attach schedule)	f. Cost or Other Basis, Cost of Subsequent Improvements (if not purchased, attach explanation) and Expense of Sale	g. Gain or Loss (d plus e less f)	h. F.M.V. as of December 31, 1958	i. Adjusted Basis as of December 31, 1958	j. Excess of column h over column i, if any	k. Gain (Excess of column g over j, but not less than zero)
4.										

5. Total of column g

PART III.—CAPITAL ASSETS

Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

6.										

7. Net short-term capital gain or loss (Total of column g). Enter here and on line 13

Long-Term Capital Gains—Assets Held on December 31, 1958, Where the F.M.V. Exceeded the Adjusted Basis on That Date

8.										

9. Total

Other Long-Term Capital Gains and Losses—Assets Held More Than 6 Months

10.										

11. Total of column g

12. Net long-term capital gain or loss (Total of lines 9 and 11). Enter here and on line 14

Summary of Capital Gains and Losses

	a. Loss	b. Gain
13. Net short-term capital gain or loss from line 7		
14. Net long-term capital gain or loss from line 12		
15. Net short-term capital gain (line 13, column b) reduced by any net long-term capital loss (line 14, column a). Enter here and on line 6, Schedule A, Form 1120 L		
16. Net long-term capital gain (line 14, column b) reduced by any net short-term capital loss (line 13, column a). Enter here and on line 7, Schedule C, and on line 8, Schedule E, Form 1120 L		

Alternative Tax Computation

(Component members of controlled corporate group use Form 3920 to compute your tax)

17. Line 4, page 1, Form 1120 L		
18. Net long-term capital gain reduced by any net short-term capital loss (line 16)		
19. Line 17 minus line 18		
20. If amount of line 19 is:		
(a) Not over $25,000—Enter 22 percent of line 19		
(b) Over $25,000—Enter 50 percent of line 19	7,000.00	
Subtract $7,000, and enter difference		
21. 25 percent of line 18		
22. Alternative tax (line 20 plus line 21)		
23. Normal tax and surtax (line 5, page 1, Form 1120 L)		
24. Income tax (line 22 or 23 whichever is lesser). Enter here and on line 6, page 1, Form 1120 L. (If line 22 is lesser write "Alt" on the line to the left of the entry on page 1, Form 1120 L)		

PART IV.—PROPERTY OTHER THAN CAPITAL ASSETS

a. Kind of Property (If necessary, attach statement of descriptive details not shown below)	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price	e. Depreciation Allowed (or allowable) Since Acquisition (Attach schedule)	f. Cost or Other Basis, Cost of Subsequent Improvements (If not purchased, attach explanation) and Expense of Sale	g. Gain or Loss (d plus e less f)	h. F.M.V. as of December 31, 1958	i. Adjusted Basis as of December 31, 1958	j. Excess of column h over column i, if any	k. Gain (Excess of column g over j, but not less than zero)
Assets Held on December 31, 1958, Where the F.M.V. Exceeded the Adjusted Basis on That Date										
1.										
2. Total gain										
OTHER ASSETS										
3.										
4. Total gain or loss in column g										
5. Totalnet gain or loss (Total of lines 2 and 4). Enter here and include in total of line 11, Schedule E										

(c). Property held on December 31, 1958, and certain substituted property acquired after December 31, 1958.—In determining loss for such property (described in (a) and (b), above) the basis is cost, adjusted as provided by section 1016.

(d). Other property acquired after December 31, 1958.—Where property, other than property described in (b) above, was purchased after December 31, 1958, the basis is cost, adjusted as provided in section 1016. Where property was acquired by bequest, gift, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1033, and 1091, respectively.

F. Losses.—Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in 1959 and subsequent years may be carried over to each of the 5 succeeding taxable years (or to the extent such loss is attributable to a foreign expropriation loss to each of the 10 succeeding taxable years). A net capital loss shall be treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

A net capital loss for any taxable year beginning before January 1, 1959, shall not be taken into account. (Sec. 817(c).)

1(a). Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

(b). Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165(g)(3).

2. Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

G. Gain on transactions occurring prior to January 1, 1959.—Section 817(d) provides that any gain from the sale or exchange of a capital asset, and any gain considered as gain from the sale or exchange of a capital asset which results from sales or other dispositions of property prior to January 1, 1959, shall not be included.

H. Emergency facilities.—If emergency facilities are sold or exchanged, see section 1238.

I. Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company.

J. Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Specific Instructions for Parts II Through IV

Column (a) description.—Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Column (e) depreciation.—Enter in column "e" the amount of depreciation, exhaustion, wear and tear, obsolescence, amortization and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income tax; and

(b) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion actually sustained:

(1) Prior to March 1, 1913, if the property was acquired before that date; or

(2) Since February 28, 1913, and before January 1, 1958, with respect to property to which section 1016(a)(2) was inapplicable during such period.

Column (f) basis.—If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property. Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss. Also, see General Instruction E.

Column (g) gain (loss).—Except where section 817 is applicable, the gain or loss is the result of column "d" plus column "e", less column "f." Where section 817 is applicable, complete columns "a" through "f" and attach a schedule showing the method of computing the gain reported in column "g." See General Instruction E.

Columns (h)–(k).—These columns are to be used only in those cases where the fair market value of such property held or deemed held on December 31, 1958, exceeds the adjusted basis for determining gain as of such date.

Line 4.—Enter each section 1231 item not carried over from line 3.

Line 5.—Enter the total of the section 1231 items, described in line 4.

Line 6.—Enter each short-term capital gain (loss). The term "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held 6 months or less.

Line 7.—Enter your net short-term capital gain or loss. The term "net short-term capital gain" means the excess of the total of all of the short-term capital gains over the total of the short-term capital losses. The term "net short-term capital loss" means the excess of the total of the short-term capital losses over the total of all of the short-term capital gains. This total should also be entered on line 13.

Line 8.—Enter the total of the applicable items from Part II and each long-term capital gain from assets held on December 31, 1958, where the fair market value exceeded the adjusted basis on that date. The term "long-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held more than 6 months.

Line 9.—Enter the total of the long-term capital gains described in line 8.

Line 10.—Enter each long-term capital gain (loss) that does not qualify under line 8.

Line 11.—Enter the total of the gains and losses that are shown in line 10, column g.

Line 12.—Enter your net long-term capital gain or loss. The term "net long-term capital gain" means the excess of the total of all of the long-term capital gains over the total of the long-term capital losses. The term "net long-term capital loss" means the excess of the total of the long-term capital losses over the total of all of the long-term capital gains. This total should also be entered on line 14.

Alternative tax.—If the net long-term capital gain exceeds the net short-term capital loss, then, in lieu of the normal tax and surtax imposed upon taxable income, there is imposed an alternative tax (if such tax is less than the normal tax and surtax). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income determined by reducing the taxable investment income, and the gain from operations, by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

Controlled Corporations.—Controlled corporations see Tax Computation Instructions of 1120–L.

☆ U.S. GOVERNMENT PRINTING OFFICE : 1964—O-737-740

FORM **1120 M**
U.S. Treasury Department
Internal Revenue Service

U.S. MUTUAL INSURANCE COMPANY INCOME TAX RETURN

(For Mutual Companies Other Than Life and Certain Marine Insurance Companies and Other Than Fire or Flood Insurance Companies Which Operate on Basis of Perpetual Policies or Premium Deposits)

PLEASE TYPE OR PRINT

FOR CALENDAR YEAR 1964

A. Date incorporated

B. Place incorporated

C. Employer Identification Number

Name

Number and street

City or town, State, and Postal ZIP code

D. Did the company file with the District Director of Internal Revenue a copy of the annual statement for the preceding year as required by General Instruction J?..... Yes ☐ No ☐
If "Yes," state District Director's office in which statement was filed. ----------

E. If a copy of the annual statement required by General Instruction J does not accompany this return, state reason why the statement is not attached. ----------

F. Did the company at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes ☐ No ☐ (For rules of attribution, see section 267(c).)
If the answer is "Yes," attach separate schedule showing: (a) name, address, and employer identification no.; and (b) percentage owned.

G. Did you incur expenses in connection with: (If answer to any question is "Yes," check applicable boxes within that question.)
(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? Yes ☐ No ☐
(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐
(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐
(4) Vacations for employees or members of their families? (Other than amount reported on Form W-2.) Yes ☐ No ☐

TAXABLE INCOME

1.	Taxable investment income (loss) (Schedule A)	
2.	Statutory underwriting income (loss) (Schedule B, line 11)	
3.	Amounts subtracted from the Protection Against Loss Account (Schedule C)	
4.	Total (lines 1 through 3)	
5.	Less: Unused loss deduction (attach schedule)	
6.	Mutual insurance company taxable income	

TAX COMPUTATION

7.	Normal tax: The lesser of (a) or (b)	
	(a) 22 percent of line 6	
	(b) 44 percent of (line 6 less $6,000)	
8.	Surtax: 28 percent of [(amount by which line 6 exceeds $25,000) and amount $_____, to be included by reciprocal—see instructions]	
9.	Total (line 7 plus line 8)	
10.	Alternative tax for certain small companies (Schedule A-2)	

TAX

11.	Income tax (line 9, 10, or from line 22 separate Schedule D, whichever is applicable)	
12.	Foreign tax credit (attach Form 1118)	
13.	Balance (line 11 less line 12)	
14.	Investment credit (attach Form 3468)	
15.	Balance (line 13 less line 14)	
16.	Tax from recomputing prior year investment credit (attach statement)	
17.	Total income tax (line 15 plus line 16)	
18.	Credits: (a) Tax paid with Form 7004 application for extension (attach copy)	
	(b) Payments and credits on 1964 declaration of estimated tax	
	(c) From regulated investment companies (attach Form 2439)	
	(d) By reciprocal for tax paid by attorney-in-fact under section 826(e)	
19.	If line 17 is larger than credits (line 18), the balance is **TAX DUE** ..... **Enter balance here** →	
20.	If line 17 is less than credits (line 18) **Enter the OVERPAYMENT HERE** →	
21.	Enter amount of line 20 you want: Credited on 1965 estimated tax ---------- Refunded ----------	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date ---------- Signature of officer ---------- Title ----------

Date ---------- Individual or firm signature of preparer ---------- Address ----------

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Schedule A.—COMPUTATION OF TAXABLE INVESTMENT INCOME—Section 822

	Line and Instruction No.	1. Interest received	2. Amortization of premium	3. Total (Column 1 less Column 2)
GROSS INVESTMENT INCOME	1. Interest on:			
	(a) Wholly exempt obligations (attach schedule)			
	(b) U.S. obligations			
	(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc			
	Totals			
	2. Dividends (Schedule E–I)			
	3. Rents (attach schedule)			
	4. Royalties (attach schedule)			
	5. Income from trade or business other than insurance business			
	6. Leases, etc			
	7. Total (lines 1 through 6)			
	8. Net gain from sale or exchange of capital assets from separate Schedule D, Form 1120			
	9. Gross investment income (total of lines 7 and 8)			
DEDUCTIONS	10. Interest wholly exempt from tax (line 1 (a), column 3)			
	11. Investment expenses (attach schedule)			
	12. Taxes			
	13. Real estate expenses			
	14. Depreciation (line 1, Schedule F)			
	15. Depletion (attach schedule)			
	16. Trade or business deductions, as provided in Section 822 (c) (8) (attach schedule)			
	17. Interest paid or accrued			
	18. Other capital losses (from Schedule A–3)			
	19. Total deductions on lines 10 through 18			
	20. Line 9 less line 19			
	21. Less: Dividends-received deduction (Schedule E–II, but not to exceed 85 percent of line 20)			
	22. Taxable investment income (loss)			

Schedule A-1.—INVESTED ASSETS BOOK VALUES

(Schedule need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

	1. Beginning of taxable year	2. End of taxable year
1. Real estate		
2. Mortgage loans		
3. Collateral loans		
4. Policy loans, including premium notes		
5. Bonds of domestic corporations		
6. Stocks of domestic corporations		
7. Government obligations, etc. (attach schedule)		
8. Bank deposits bearing interest		
9. Other interest-bearing assets (attach schedule)		
10. Totals of lines 1 through 9		
11. Total of columns 1 and 2, line 10		
12. Mean of the invested assets for the taxable year (one-half of line 11)		
13. One-fourth of 1 percent of the mean of the invested assets		
14. Income base (line 9, Schedule A, less the sum of lines 12 through 18, Schedule A)		
15. 3¾ percent of line 12		
16. Excess (if any) of line 14 over line 15		
17. One-fourth of line 16		
18. Limit on deduction for investment expenses (line 13 plus line 17)		

Schedule A-2.—ALTERNATIVE TAX FOR CERTAIN SMALL COMPANIES—Section 821 (c)

1. Taxable investment income (Schedule A)		5. (a) Amount from line 7, Schedule A	
2. Normal tax: The lesser of (a) or (b)		(b) Premiums (see instructions)	
(a) 22 percent of line 1		(c) Total of (a) plus (b) (If $150,000 or less, enter zero. If $250,000 or more, enter $250,000)	
(b) 44 percent of (line 1 less $3,000)		(d)	150,000.00
3. Surtax: 28 percent of (line 1 less $25,000)		(e) Excess of line (c) over (d)	
4. Total (lines 2 and 3)		6. Amount on line 4 multiplied by line 5(e) divided by $100,000	

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Schedule A–3.—OTHER CAPITAL LOSSES (See instructions)

(Capital assets sold or exchanged to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to Policyholders)

1. Dividends and similar distributions paid to policyholders		
2. Losses paid		
3. Expenses paid		
4. Total of lines 1 through 3		
5. Less: Interest received (line 1, column 3, Schedule A, adjusted to cash method if on accrual method)		
6. Dividends received (Schedule E–I, adjusted to cash method if on accrual method)		
7. Lines 3 through 6 of Schedule A, adjusted to cash method if on accrual method		
8. Net premiums received (adjusted to cash method if on accrual method)		
9. Excess (if any) of line 4 over sum of lines 5, 6, 7, and 8		

1. Description of capital asset	2. Date acquired	3. Gross sales price	4. Cost or other basis	5. Expense of sale	6. Depreciation allowed (or allowable)	7. Loss (Col. 4 plus 5 less the sum of 3 and 6)
10. Total						

Schedule B.—STATUTORY UNDERWRITING INCOME OR LOSS—Section 823

1. Gross income (Schedule B–1, line 6)		
2. Less: Gross investment income (Schedule A, line 9)		
3. Deductions (Schedule B–1, line 25)		
4. Less: (a) Schedule A, line 19		
(b) Schedule A, line 21		
5. Line 2 less line 4		
6. Special deduction (Schedule B–2) (not to exceed line 5)		
7. Line 5 less line 6		
8. Protection against loss deduction (Schedule B–3)		
9. Statutory underwriting income (line 7 less line 8)		
10. Special transitional underwriting loss (Section 821(f)) not to exceed gain on line 9 (attach schedule)		
11. Line 9 less line 10		

Schedule B–1.—INCOME AND DEDUCTIONS

GROSS INCOME	**1.** Investment income—Section 832(b)(2): (a) Interest		
	(b) Dividends (Schedule E–I)		
	(c) Rents (attach schedule)		
	2. Premiums earned—Section 832(b)(4)		
	3. Gain from sale or other disposition of property—Section 832(b)(1)(B) (from separate Schedule D, Form 1120)		
	4. Other income—Section 832(b)(1)(C) (attach schedule)		
	5. Decrease in subscriber accounts—Section 823(b)(2)(B)		
	6. Gross income (total lines 1 through 5)		
DEDUCTIONS	**7.** Salaries and wages—Section 832(c)(1)		
	8. Rents—Section 832(c)(1)		
	9. Interest—Section 832(c)(2)		
	10. Taxes—Section 832(c)(3)		
	11. Losses incurred on insurance contracts—Section 832(c)(4)		
	12. Capital losses—Section 832(c)(5) (from separate Schedule D, Form 1120)		
	13. Other capital losses—Section 832(c)(5) (Schedule A–3)		
	14. Worthless agency balances and bills receivable—Section 832(c)(6)		
	15. Interest (excluded under Section 103)—Section 832(c)(7)		
	16. Depreciation—Section 832(c)(8) (line 2, Schedule F)		
	17. Depletion—Section 832(c)(8) (attach schedule)		
	18. Contributions—Section 832(c)(9) (see instructions for limitation)		
	19. Dividends paid or declared to policyholders—Section 832(c)(11)		
	20. Increase in subscriber accounts—Section 823(b)(2)(A)		
	21. Other deductions—Section 832(c)(10) (attach schedule)		
	22. Total deductions on lines 7 through 21		
	23. Line 6 less line 22		
	24. Dividends-received deduction—Section 832(c)(12) (Schedule E–II, but not to exceed 85 percent of line 23)		
	25. Total deductions (line 22 plus line 24)		

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Schedule B-2.—SPECIAL DEDUCTION—Section 823(c)

1. Amount from line 7, Schedule A	
2. Premiums (see instructions)	
3. Total (line 1 and line 2)	
4. If line 3 is not more than $500,000 enter $6,000. If line 3 is less than $1,100,000, but in excess of $500,000, enter 1 percent of the difference between $1,100,000 and amount on line 3	

Schedule B-3.—PROTECTION AGAINST LOSS DEDUCTION—Section 824(a)

1. Losses incurred (line 11, Schedule B-1)			
2. 1 percent of line 1			
3. 25 percent of underwriting gain on line 7, Schedule B			
4. Concentrated risks: (a) Amount of line 2, Schedule B-1			
(b) Amount of (a) attributable to insuring against losses arising, either in any one State or within 200 miles of any fixed point selected by the taxpayer, from windstorm, hail, flood, earthquake, or similar hazards			
(c) Divide (b) by (a)		%	
(d) Less		40%	
(e) Premium percentage which exceeds 40 percent		%	
(f) Line 7, Schedule B, multiplied by (e)			
5. Total (lines 2 through 4)			

Schedule C.—PROTECTION AGAINST LOSS ACCOUNT

	(a) 1% of losses incurred	(b) 25% of underwriting gain	(c) Concentrated risks	(d) Total
1. Balance at the beginning of the year				
2. Additions (Schedule B-3)				
3. Total (lines 1 and 2)				
SUBTRACTIONS:				
4. Section 824(d)(1)(A)				
5. Section 824(d)(1)(B)				
6. Section 824(d)(1)(C)				
7. Section 824(d)(1)(D)				
8. Section 824(d)(1)(E)				
9. Total (lines 4 through 8)				
10. Balance at end of year (line 3 less line 9)				

Schedule E.—DIVIDENDS

I.—INCOME		II.—DEDUCTIONS	
1. Domestic corporations		1. 85 percent of line (1), Part I	
2. Public utility corporations		2. 61.2 percent of line (2), Part I	
3. Certain foreign corporations		3. 85 percent of line (3), Part I	
4. Other corporations			
5. Total		4. Total	

Schedule F.—DEPRECIATION (See instructions)

1. Group and guideline class — OR — Description of property	2. Cost or other basis at beginning of year — OR — Cost or other basis	3. Asset additions in year (amount) — OR — Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life — OR — Rate (%) or life	8. Depreciation for this year
1. Total to be entered on Schedule A, line 14, page 2							
2. Totals		Enter on Schedule B-1, line 16, page 3					
3. Cost or other basis of fully depreciated assets still in use							

Schedule G.—COMPENSATION OF OFFICERS (See instructions)

1. Name and address of officer	2. Official title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		
Total compensation of officers						

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INSTRUCTIONS FOR FORM 1120M—1964

U.S. MUTUAL INSURANCE COMPANY INCOME TAX RETURN

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Companies required to file a return.—Every mutual insurance company (other than a life insurance company subject to tax imposed by section 802 and other than a fire, flood, or marine insurance company subject to the tax imposed by section 831) shall file a return on Form 1120M.

Exceptions.—(a) Certain mutual insurance companies exempt under section 501(c)(15).

(b) Foreign mutual insurance companies (other than a life insurance company subject to tax imposed by section 802 and other than a fire, flood, or marine insurance company subject to the tax imposed by section 831) not carrying on an insurance business within the United States. See Form 1120F.

(c) A mutual insurance company subject to taxation under section 821 which disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs. See Form 1120.

B. Information returns and other forms which may be required in addition to Form 1120M include the following:

1. Forms 1096 and 1099.—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

2. Forms 966 and 1099L.—Information returns regarding dissolution or liquidation, and distributions in liquidation.

3. Form 2952.—Information return to be filed with respect to certain controlled foreign corporations.

4. Form 1118.—Statement in support of credit claimed by a domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States.

5. Form 3468.—Computation of investment credit.

C. Period covered.—The return shall be for the calendar year. (Section 843.)

D. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

E. Filing of return and payment of tax.—The return must be filed on or before March 15 following the close of the taxable year with the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081(b).)

The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

F. Declaration of estimated tax (Form 1120ES).—A declaration of estimated tax must be filed by every corporation if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against the tax. Affiliated corporations filing a consolidated return, see regulations under section 1502. Underpayment of installments of estimated tax will result in additional charges to the tax. If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655(d), attach Form 2220 to your return.

G. Failure to file, etc.—Substantial additions to the tax are imposed for failure to file a return, for late filing, and for filing a false or fraudulent return.

H. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

I. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule E of the return, a corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

J. Annual statement.—A copy of the annual statement for mutual insurance companies adopted by the National Convention of Insurance Commissioners for the year 1964, as filed with the Insurance Department of the State or District of Columbia, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks) must accompany the return. Similar copies for the preceding year must also be furnished, if not already filed for such year. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

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SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on the return)

For page 1 of return

5. Unused loss deduction.—Amount of deduction is the total of the unused loss carryovers and carrybacks to the taxable year.

Unused Loss.—The term "unused loss" for any taxable year means the amount by which—

(1) the sum of the statutory underwriting loss and the investment loss, exceeds

(2) the sum of—

(a) the taxable investment income,

(b) the statutory underwriting income, and

(c) the amounts required by section 824(d) to be subtracted from the protection against loss account.

The unused loss for any loss year shall be (1) an unused loss carryback to each of the 3 taxable years preceding the loss year, and (2) an unused loss carryover to each of the 5 taxable years following the loss year. The entire amount of unused loss for any loss year shall be carried to the earliest of the taxable years to which such loss may be carried. The portion of such loss which shall be carried to each of the other taxable years shall be the excess (if any) of the amount of such loss over the sum of the offsets (defined below) for each of the prior taxable years to which such loss may be carried.

Offset defined.—For these purposes the term "offset" means with respect to any taxable year (hereinafter referred to as the "offset year")—

(1) in the case of an unused loss carryback from the loss year to the offset year, the mutual insurance company taxable income for the offset year; or

(2) in the case of an unused loss carryover from the loss year to the offset year, an amount equal to the sum of:

(a) the amount required to be subtracted from the protection against loss account under section 824(d)(1)(C) for the offset year, plus

(b) the mutual insurance company taxable income for the offset year.

For purposes of (1) and (2)(b) above, the mutual insurance company taxable income for the offset year shall be determined without regard to any unused loss carryback or carryover from the loss year or any taxable year thereafter.

Limitations.—An unused loss shall not be carried—

(1) to or from any taxable year beginning before January 1, 1963,

(2) to or from any taxable year for which the insurance company is not subject to the tax imposed by section 821(a), nor

(3) to any taxable year if, between the loss year and such taxable year, there is an intervening taxable year for which the insurance company was not subject to the tax imposed by section 821(a).

8. For election and attachment required of a reciprocal to be subject to the limitation in section 826(b), see section 826(a) and the regulations thereunder.

Amount to be included by reciprocal.—If the mutual insurance company taxable income before giving effect to the election under section 826(a) is not less than $25,000, then make no entry.

If the taxable income before giving effect to the election is not more than $25,000, then:

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(1) Where taxable income after the election is $25,000 or less, the excess of such taxable income over taxable income before giving effect to the election must be entered as the amount required on line 8.

(2) Where taxable income after the election is over $25,000, the excess of $25,000 over taxable income before the election must be entered as the amount required on line 8.

Where the amount subtracted from the protection against loss account was added because of the election under section 826(a), then to the extent such amount increases mutual insurance company taxable income for the taxable year, such amount is not entitled to the $25,000 surtax exemption. See Section 1.826–2(b), Income Tax Regulations.

10. See instruction for Schedule A–2.

16. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.)

18(d). Credit by reciprocal for tax paid by attorney-in-fact, see section 826(e) and the regulations thereunder.

SCHEDULE A

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premiums attributable to the taxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

3. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

4. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 15.

5. Income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.

6. Leases, etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company may derive interest, dividends, rents or royalties.

8. Gains and losses from sales or exchanges of capital assets.—Report sales or exchanges of capital assets in separate Schedule D (Form 1120) (but see Schedule A–3, page 3). Every sale or exchange of a capital asset, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to

policyholders) shall be allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821. The net capital loss for such companies shall be the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and (1) the taxable investment income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders, whichever is the lesser. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

For further information relating to gains and losses from sales or exchanges of property, see instructions accompanying separate Schedule D (Form 1120).

10. Interest wholly exempt from tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

11. Investment expenses.—Enter expenses paid or accrued which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed the limitation on line 18, Schedule A–1. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. (See section 822(c)(2).)

12. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. For limitation on deduction, see instruction 19(b) below.

13. Real estate expenses.—Enter all ordinary and necessary building expenses, paid or accrued, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on deduction, see instruction 19(b) below.

14. Depreciation.—The amount deductible for depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 822(b). For limitation on deduction see instruction 19(b).

For a more detailed explanation of depreciation see instructions for Schedule F.

15. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), should be submitted with your return.

16. Trade or business deductions.—Enter total deductions attributable to any trade or business, the income from which is included in the mutual insurance company's gross investment income by reason of section 822(b)(2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business, and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 16 will be disallowed to the extent attributable to the carrying on of the insurance business.

17. Interest.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest upon which is wholly exempt from taxation.

18. Other capital losses.—Enter losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets shall be considered as sold or exchanged to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of dividends and similar distributions paid to policyholders, and losses paid, and expenses paid over amount on line 7, and net premiums received. (See Schedule A–3.)

19. Total deductions.—(a) Enter the total of lines 10 to 18, inclusive.

(b) **Limitation on deductions relating to real estate owned and occupied.**—The deductions included on lines 12 to 14 for real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 822(d)(1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit detailed schedule.)

(c) **Items not deductible.**—No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than wholly tax-exempt interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any exempt income, other than interest, or holding any property or engaging in any activity, the income from which is exempt, shall submit with its return as a part thereof an itemized statement showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

21. Dividends-received deduction.—See instruction for Schedule E.

The 85-percent limitation on the dividends-received deduction shall not apply for any year in which there is a loss from taxable investment income.

SCHEDULE A–2—Alternative Tax for Certain Small Companies.

Section 821(c) provides an alternative tax for companies where the gross amount reported in line 7, Schedule A plus premiums is over $150,000 but not over $500,000.

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The term "premiums" means the total amount of the premiums and other consideration provided in the insurance contract without any deduction for commissions, return premiums, reinsurance, dividends to policyholders, dividends left on deposit with the company, discounts on premiums paid in advance, interest applied in reduction of premiums (whether or not required to be credited in reduction of premiums under the terms of the contract), or any other item of similar nature. Such term includes advance premiums, premiums deferred and uncollected and premiums due and unpaid, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the taxpayer (such as a payment or transfer of property in an assumption reinsurance transaction), but does not include amounts received from other insurance companies for losses paid under reinsurance contracts. (Section 1.821-4(a)(1)(ii), Income Tax Regulations.)

Any mutual insurance company which is subject to the tax imposed by section 821(c) may elect to be subject to the tax imposed by section 821(a). See section 821(d) and the regulations thereunder for election to include statutory underwriting income or loss.

The alternative tax is not available to a company which has a balance in its protection against loss account at the beginning of the taxable year, or to a company which has an election in effect under section 821(d) to be taxed under section 821(a).

SCHEDULE A–3

Total gross receipts from sales, line 10, column 3, should not exceed the amount shown in line 9. If necessary, gross receipts from a particular sale should be apportioned in the above schedule and the excess reported in separate Schedule D, Form 1120.

Sales (except the apportionment mentioned above) reported in this schedule should not be reported in separate Schedule D, Form 1120.

Enter total other capital losses (line 10, column 7) as line 18, Schedule A and line 13, Schedule B–1.

SCHEDULE B–1

1. Investment income.—To all interest, dividends, and rents received during the taxable year, add interest, dividends, and rents due and accrued at the end of the taxable year and deduct all interest, dividends, and rents due and accrued at the end of the preceding taxable year.

2. Premiums earned.—From the amount of gross premiums written on insurance contracts during the taxable year, deduct return premiums and premiums paid for reinsurance. To the result so obtained, add unearned premiums on outstanding business at the end of the preceding taxable year and deduct unearned premiums on outstanding business at the end of the taxable year.

3. Gain from sale or other disposition of property.—Enter the amount of gain (*only*) from the sale or other disposition of property from Schedule D, Form 1120. Losses should be entered on line 12 or 13.

5. Decrease in subscriber accounts.—Enter the amount of the decrease for the taxable year in savings credited to subscriber accounts of an interinsurer or reciprocal underwriter. See instruction 20 of Schedule B–1 for savings credited to subscriber accounts.

7. Salaries and wages.—Enter the amount of accrued salaries and wages for the taxable year.

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8. Rents.—Enter the amount of accrued rent for business property in which the corporation has no equity.

9. Interest.—Enter interest accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

10. Taxes.—Enter taxes accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 12, page 1; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

11. Losses incurred on insurance contracts.—(a) To losses paid during the taxable year, add salvage and reinsurance recoverable outstanding at the end of the preceding taxable year and deduct salvage and reinsurance recoverable outstanding at the end of the taxable year. (b) To the result obtained in "(a)," add all unpaid losses outstanding at the end of the taxable year and deduct unpaid losses outstanding at the end of the preceding taxable year.

12. Capital losses.—Enter only capital losses to the extent of capital gains from separate Schedule D, Form 1120. Capital gains should be entered on line 3. Also see instruction 8 for Schedule A.

13. Other capital losses.—Enter the amount of losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Also see instruction 18 for Schedule A.

14. Worthless agency balances and bills receivable.—Enter the amount of debts in the nature of agency balances and bills receivable which became worthless during the taxable year.

15. Interest.—Enter the amount of interest earned during the taxable year which under section 103 is excluded from gross income.

16. Depreciation.—See instructions for Schedule F.

17. Depletion.—See instruction 15 for Schedule A.

18. Contributions.—Enter the amount of contributions or gifts accrued during the taxable year to or for the use of organizations and governmental bodies as set forth in section 170(c).

Limitation.—The deduction may not exceed 5 percent of line 23 without taking into account the amount of this deduction.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the 5 succeeding taxable years subject to the 5 percent limitation provided in section 170(b)(2). The 5-year carryover also applies to contributions made in 1962 and 1963. In a taxable year to which there is an unused loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170(b)(3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

Special rule for contribution of depreciable property.—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245(a) or 1250(a).

19. Dividends paid or declared to policyholders.—Enter the amount of dividends and similar distributions paid or declared to policyholders in their capacity as such.

20. Increase in subscriber accounts.—In the case of a mutual insurance company which is an interinsurer or reciprocal underwriter there is allowed as a deduction the increase for the taxable year in savings credited to subscriber accounts.

The term "savings credited to subscriber accounts" means such portion of the surplus as is credited to the individual accounts of subscribers before the 16th day of the third month following the close of the taxable year, but only if the company would be obligated to pay such amount promptly to such subscriber if he terminated his contract at the close of the company's taxable year, and only if the subscriber has been notified as required by section 1.823-6(c)(2)(v), Income Tax Regulations. For purposes of determining his taxable income, the subscriber shall treat any such savings credited to his account as a dividend paid or declared.

24. Dividends-received deduction.—See instructions for Schedule E.

The 85-percent limitation on the dividends-received deduction shall not apply for any year in which there is a loss from statutory underwriting income.

SCHEDULE B-2

In the case of a taxpayer subject to the tax imposed by section 821(a), section 823(c) provides that if the gross amount received during the taxable year from the items described in section 822(b) (other than paragraph (1)(D) thereof) and premiums (including deposits and assessments) is less than $1,100,000, then there shall be allowed an additional deduction for the purposes of determining statutory underwriting income or loss under section 823(a) for the taxable year.

For definition of "premiums" see instructions for Schedule A-2.

SCHEDULE E

Dividend income.—Include as dividends from other corporations amounts includible by shareholders of controlled foreign corporations. Attach a statement setting forth the computation of the includible amount. For further information see sections 951 through 972 and the regulations thereunder.

Dividends-received deduction.—(*a*) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Any dividend received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856-858 shall not be treated as a dividend.

(*b*) *Dividends received on certain preferred stock of public utilities.*—Enter 61.2 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(*c*) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243 (d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividends-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

SCHEDULE F—DEPRECIATION

Schedule F is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

Adjustments to basis of property: (a) Investment credit.—Do not adjust basis. If the cost or other basis of property which qualifies for the investment credit was reduced in a prior year, then such cost or basis shall be increased by a like amount as of the first day of the first taxable year beginning after December 31, 1963.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, and generally an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

Alternative Depreciation Guidelines and Rules

Revenue Procedure 62-21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

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The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62–21 and previously prescribed rules and standards.

Revenue Procedure 62–21 is contained in IRS Publication No. 456 (Rev. 8–64). This publication may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 30 cents.

DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62–21 or other prescribed rules and standards:

(*a*) *Straight line method.*—To compute the deduction, determine the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(*b*) *Declining balance method.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(*c*) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(*1*) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(*2*) *Sum of the years-digits method.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(*3*) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(*d*) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of the affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The total additional first-year depreciation must be shown on a separate line of the depreciation schedule.

SCHEDULE G, COLUMN 7
EXPENSE ACCOUNT ALLOWANCES

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (*a*) the purchase of goods for resale or use in your business; (*b*) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (*c*) such fringe benefits as hospitalization insurance, pension trust funds and unemployment insurance.

Column 7 of Schedule G is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than $10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

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NEW TAX PROVISIONS

1. Tax rates.—The combined normal tax and surtax rates for corporations have been reduced from 52 percent to 50 percent for 1964 and to 48 percent for 1965. The normal tax has been reduced to the lesser of 22 percent of taxable income, or 44 percent of taxable income in excess of $6,000.

2. Estimated tax payments.—The estimated tax provisions have been amended to provide for a more current payment of corporate taxes.

3. Investment credit.—The provision requiring a reduction in the basis of depreciable property to the extent of 7 percent of the qualified investment has been repealed.

4. Group-term life insurance.—The employee exclusion for premiums on group-term life insurance furnished by the employer has been limited to the employer's cost of the first $50,000 of coverage. Employers are required to file information returns for those employees receiving more than $50,000 of such insurance.

5. Charitable contributions.—The 2-year carryover of charitable contribution deductions for corporations has been extended to 5 years for contributions made in taxable years beginning after December 31, 1961.

6. Foreign expropriation losses.—Businesses which sustained "foreign expropriation losses" after 1958 may elect under certain circumstances to carry such losses forward to the 10 succeeding taxable years. This applies to capital losses and net operating losses.

7. Stock options.—The tax treatment of employees stock options has been substantially amended.

8. Unstated interest.—Where certain property is sold for an amount in excess of $3,000 under an installment or deferred payment contract and little or no interest is charged, an appropriate amount of each payment is to be treated as interest.

9. Depletion.—Generally, all of a taxpayer's operating mineral interests in a separate tract or parcel of land must be combined and treated as one property for purposes of computing the percentage depletion deduction.

10. Iron ore royalties.—Capital gains treatment has been extended to certain iron ore royalties where the iron ore is mined in the United States and the persons acquiring the ore are not related to or controlled by the persons owning the property.

11. Gains on real estate.—Gains from the disposition of depreciable real estate are treated as ordinary income to the extent the depreciation deductions allowed after December 31, 1963, exceed the depreciation which would have been allowable for the same period under the straight line method. However, for property held more than 20 months, see instructions for Schedule D, Form 1120.

12. Bond discount.—Market discount on bonds will be treated as capital gain when the bonds are sold or redeemed, rather than as ordinary income.

U.S. GOVERNMENT PRINTING OFFICE c43—16—78409-1

FORM **1120-S**

U.S. Treasury Department
Internal Revenue Service

U.S. SMALL BUSINESS CORPORATION RETURN OF INCOME

FOR CALENDAR YEAR 1964

or other taxable year beginning ..... , 1964,
and ending , 19

1964

A. Date of election as small business corporation

B. Business Code No. (See page 4 of instructions.)

C. Total assets from line 13 Sch. L (See instruction N)

PLEASE TYPE OR PRINT

Name

Number and street

City, town, State, and Postal ZIP code

D. County in which located

E. Employer identification number

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction M.

GROSS INCOME	**1.** Gross receipts or gross sales ..... Less: Returns and allowances	
	2. Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)	
	3. Gross profit	
	4. Dividends	
	5. Interest on obligations of the United States and U.S. instrumentalities	
	6. Other interest	
	7. Rents	
	8. Royalties	
	9. Gains and losses from separate Schedule D, Form 1120-S	
	(a) Net short-term capital gain reduced by any net long-term capital loss	
	(b) Net long-term capital gain reduced by any net short-term capital loss	
	(c) Net gain (loss) from sale or exchange of property other than capital assets	
	10. Other income (attach schedule)	
	11. Total income, lines 3 through 10	
DEDUCTIONS	**12.** Compensation of officers (Schedule E)	
	13. Salaries and wages (not deducted elsewhere)	
	14. Repairs (do not include cost of improvements or capital expenditures)	
	15. Bad debts (from Schedule F if reserve method is used)	
	16. Rents	
	17. Taxes (Schedule G)	
	18. Interest	
	19. Contributions or gifts paid (Schedule H)	
	20. Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule)	
	21. Amortization (attach schedule)	
	22. Depreciation (Schedule I)	
	23. Depletion (attach schedule)	
	24. Advertising	
	25. (a) Pension, profit-sharing, stock bonus, annuity plans (see instructions)	
	(b) Other employee benefit plans (see instructions)	
	26. Other deductions (Schedule J)	
	27. Total deductions in lines 12 through 26	
	28. Taxable income, line 11 less line 27	

SIGNATURE AND VERIFICATION (See instruction F)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date ..... Signature of officer ..... Title .....

Date ..... Individual or firm signature of preparer ..... Address .....

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Form 1120–S (1964) Page 2

Schedule A.—COST OF GOODS SOLD (See instruction 2)
(Where inventories are an income-determining factor)

1. Inventory at beginning of year		
2. Merchandise bought for manufacture or sale		
3. Salaries and wages		
4. Other costs per books (attach schedule)		
5. Total		
6. Less: Inventory at end of year		
7. Cost of goods sold (enter here and on line 2, page 1)		

1. Was inventory valued at—Cost ☐; lower of cost or market ☐; LIFO ☐; other ☐? If other, attach explanation.
2. Have write-downs been made to inventory? Yes ☐ No ☐. If "Yes," were the write-downs computed on the basis of:
   (a) ☐ Percentage reductions from parts of the inventory
   (b) ☐ Percentage reductions from the total inventory
   (c) ☐ Valuation of individual items.
   If "a" or "b" is checked, enter the percentage of write-downs _____%. For "a," "b," or "c" enter the dollar amount of write-downs $_____. (If not available, estimate and indicate that the figure is an estimate.)
3. Was the inventory verified by physical count during the year? Yes ☐ No ☐. If "No," attach explanation of how the closing inventory was determined.
4. Was there any substantial change in the manner of determining quantities, costs or valuations between the opening and closing inventories? Yes ☐ No ☐. If "Yes," attach explanation.

NOTE: If a direct answer cannot be given to a question, attach explanation.

Schedule D.—Separate Schedule D (Form 1120–S) should be used in reporting sales or exchanges of property (See instruction 9)

Schedule E.—COMPENSATION OF OFFICERS (See page 3 of instructions)

1. Name and address of officer	2. Official title	3. Time devoted to business	Percentage of corporation's stock owned 4. Common	5. Preferred	6. Amount of compensation	7. Expense account allowances
Total compensation of officers (enter here and on line 12, page 1)						

Schedule F.—BAD DEBTS—RESERVE METHOD (See instruction 15)

1. Taxable year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	4. Gross amount added to reserve	5. Amount charged against reserve	6. Reserve for bad debts at end of year
1961					
1962					
1963					
1964					

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D, Form 1120–S.

Schedule G.—TAXES (See instruction 17)

Explanation	Amount
Total (enter here and on line 17, page 1)	

Schedule H.—CONTRIBUTIONS OR GIFTS PAID (See instruction 19)

Name and address of organization	Amount
Contributions carryover (see instructions)	
Total contributions (enter here and on line 19, page 1, subject to 5 percent limitation)	

Schedule I.—DEPRECIATION (See instruction 22)

This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62–21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

1. Group and guideline class —OR— Description of property	2. Cost or other basis at beginning of year —OR— Cost or other basis	3. Asset additions in year (amount) —OR— Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62–21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life —OR— Rate (%) or life	8. Depreciation for this year
1. Total additional first-year depreciation (do not include in items below)							
2. Totals							
3. Less: Amount of depreciation claimed in Schedule A and elsewhere on return							
4. Balance—Enter here and on line 22, page 1							
5. Cost or other basis of fully depreciated assets still in use							

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Form 1120-S (1964) Page 3

Schedule J.—OTHER DEDUCTIONS (See general instruction L and specific instruction 26)

		Total (enter here and on line 26, page 1)	

Schedule K.—SHAREHOLDER'S SHARE OF INCOME (See page 3 of instructions)

Computation of Corporation's Undistributed Taxable Income

1. Taxable income (from line 28, page 1)	
2. Less: Money distributed as dividends out of earnings and profits of the taxable year	
3. Corporation's undistributed taxable income	

Schedule of Distribution and Income

1. Name and address of each shareholder (If return of shareholder is filed in another Internal Revenue District, specify district)	Social security number	2. Stock ownership		
		Number of shares	Period held	
			From	To
(a)				
(b)				
(c)				
(d)				
(e)				
(f)				
(g)				
(h)				
(i)				
(j)				
Totals				

Continuation of Schedule of Distribution and Income

	3. Percentage of time devoted to business	4. Compensation	5. Dividends		6. Share of undistributed taxable income or net operating loss	7. Share of long-term capital gain	8. Dividends entitled to exclusion and credit	9. Amount taxable as ordinary income	10. Nondividend distributions	
			Dates	Amounts					Date	Amount
(a)										
(b)										
(c)										
(d)										
(e)										
(f)										
(g)										
(h)										
(i)										
(j)										
Totals										

F. Date incorporated

G. Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes ☐ No ☐ (For rules of attribution, see section 267(c)).
If the answer is "Yes," attach separate schedule showing: (a) name, address, and employer identification no.; and (b) percentage owned.

H. Did the corporation derive more than 80% of its gross receipts from sources outside the United States? Yes ☐ No ☐

Did the corporation derive more than 20% of its gross receipts from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for purposes of this question only to the extent of gains therefrom) Yes ☐ No ☐

I. Did the corporation during the taxable year have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes ☐ No ☐
If "Yes," enter the aggregate gross dollar amount billed during the year. $

J. Amount of income (or loss) for: 1961 $; 1962 $; 1963 $

K. Refer to page 4 of instructions and state the:
Principal business activity
Principal product or service

L. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)
(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐
(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐
(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐
(4) Vacations for employees or members of their families? (Other than amount reported on Form W-2.) Yes ☐ No ☐

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Form 1120-S (1964) Page 4

Schedule L.—BALANCE SHEETS (See instructions)

ASSETS	Beginning of taxable year		End of taxable year	
	Amount	Total	Amount	Total
1. Cash				
2. Notes and accounts receivable				
(a) Less: Reserve for bad debts				
3. Inventories				
4. Investments in Government obligations				
5. Other current assets (attach schedule)				
6. Loans to shareholders				
7. Other investments (attach schedule)				
8. Buildings and other fixed depreciable assets				
(a) Less: Accumulated amortization and depreciation				
9. Depletable assets				
(a) Less: Accumulated depletion				
10. Land (net of any amortization)				
11. Intangible assets (amortizable only)				
(a) Less: Accumulated amortization				
12. Other assets (attach schedule)				
13. Total assets				
LIABILITIES AND CAPITAL				
14. Accounts payable				
15. Mortgages, notes, and bonds payable in less than 1 year				
16. Other current liabilities (attach schedule)				
17. Loans from shareholders				
18. Mortgages, notes, and bonds payable in 1 year or more				
19. Other liabilities (attach schedule)				
20. Capital stock				
21. Paid-in or capital surplus				
22. Surplus reserves (attach schedule)				
23. Earned surplus and undivided profits accumulated				
24. Shareholders' undistributed taxable income				
25. Total liabilities and capital				

Schedule M.—RECONCILIATION OF TAXABLE INCOME

Itemized entries made below must be identified by account

1. Net income per books		9. Income recorded on books this year not included in this return (itemize)	
2. Contributions in excess of 5% limitation			
3. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary			
4. Unallowable interest expense			
5. Excess of capital losses over capital gains			
6. Taxable income not recorded on books this year (itemize)		10. Deductions in this tax return not charged against book income this year (itemize)	
7. Expenses recorded on books this year not deducted in this return (itemize)			
8. Total of lines 1 through 7		11. Total of lines 9 and 10	
		12. Taxable income (line 8 minus line 11)	

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Instructions for the 1964 Form 1120-S U.S. Small Business Corporation Return of Income

(References are to the Internal Revenue Code)

A. Corporations required to file Form 1120-S.—Every small business corporation (as defined in section 1371 (a)) which has filed a proper and timely election under section 1372 (a) not to be subject to the income tax imposed by chapter 1 must file Form 1120-S. See Form 2553.

B. Consents of shareholders.—Consents of all shareholders are required to be attached to the election form notifying the District Director of the election. However, where the election was made before the first day of the taxable year, the consents of persons who became shareholders after the date of election and on or before such first day must be filed with the District Director with whom the election was filed as soon as practicable after such first day and in no event later than the last day prescribed for making the election. Copies of such latter consents must be attached to the Form 1120-S at the time the return is filed.

New shareholders (any person who was not a shareholder on the first day of the first taxable year for which the election is effective, or on the day on which the election is made, whichever is later) must consent to the election and such statement of consent must be filed with the District Director with whom the election was filed within a period of 30 days after they become shareholders or the election is automatically terminated. Copies of such consents must also be attached to the return.

C. Termination.—The election by the corporation is automatically terminated (1) by the failure of a new shareholder to consent to such election as explained in B above; (2) where it ceases to be a small business corporation as defined in section 1371 (a); (3) where it derives more than 80 percent of its gross receipts from sources outside the U.S.; or (4) where it has gross receipts of which more than 20 percent is derived from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for this purpose only to the extent of gains therefrom). Such termination is effective for the taxable year in which any one of the foregoing occurs and for all succeeding taxable years of the corporation.

The election may be revoked for any taxable year after the first taxable year for which the election is effective. An election to revoke may be made only if all persons who are shareholders on the day on which the revocation is made consent to the revocation. The revocation is effective (1) for the taxable year in which made, if made before the close of the first month of the taxable year, or (2) for the taxable year following the taxable year in which made, if made after the close of the first month; and for all succeeding taxable years. The revocation is to be made in the manner prescribed by regulations.

Where the small business corporation has elected under section 1372 (a) and the election has been terminated or revoked, the corporation is not eligible to again elect under 1372 (a) for 5 years unless the Secretary or his delegate consents to such an election.

D. Period to be covered by return.—The return shall be filed for the calendar year 1964 or other taxable year beginning in 1964.

E. Time and place for filing.—The return must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

F. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

G. Penalties.—Severe penalties are provided by law for willful failure to make and file a return on time and for willful attempt to evade or defeat payment of tax.

H. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." You may use these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

I. Certain information returns which may be required.—

1. *Forms 1096 and 1099.*—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

The term "dividend" does not include any amount which is treated under section 1373 (relating to undistributed taxable income of electing small business corporations) as an amount distributed as a dividend.

2. *Forms 966 and 1099L.*—Information returns regarding dissolution or liquidation, and distributions in liquidation.

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

L. *Net operating loss and other deductions.*—The deduction for net operating losses provided by section 172 and the Special Deductions provided in Part VIII (except section 248) of subchapter B, shall not be allowed to an electing small business corporation. (Section 1373 (d).)

M. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules, and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form, the total need not be entered on the schedule, but must be entered on page 1.

N. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 13, Schedule L. In the event there are no assets at the end of the year, show total assets at the beginning of the year.

SPECIFIC INSTRUCTIONS (*Numbered to correspond with line numbers on page 1 of return*)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 9.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, lower of cost or market, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with

the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

5. Interest on U.S. obligations.—Enter the amount of interest on obligations of the United States and U.S. instrumentalities.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. See section 171 for amortizable bond premiums.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—See separate Schedule D and Instructions.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details if spaces provided are not sufficient.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital accounts.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income for debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.) No change of method is allowed without permission of the Commissioner. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January, 1954, see instruction 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations, the interest on which is wholly exempt from income tax. (Sec. 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of organizations and governmental bodies as set forth in section 170 (c).

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer, made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the five succeeding taxable years subject to the 5-percent limitation provided in section 170 (b) (2). The 5-year carryover also applies to contributions made in taxable years beginning after December 31, 1961.

Special rule for contribution of depreciable property.—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245 (a) or 1250 (a).

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b) and the regulations thereunder. Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a detailed statement. The law makes special provisions for amortization of the following kinds of assets and expenditures:

(a) Emergency facilities—Section 168; (b) Research and experimental expenditures—Section 174; (c) Exploration expenditures—Section 615; (d) Development expenditures—Section 616; (e) Organizational expenses—Section 248; and (f) Trademark and trade name expenditures—Section 177. For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed for depreciation, fill in Schedule I. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents, and copyrights shall be included in Schedule I.

Adjustments to basis of property: (a) Investment credit.—Do not adjust basis. If the cost or other basis of property which qualifies for the investment credit was reduced in a prior year, then such cost or basis shall be increased by a like amount as of the first day of the first taxable year beginning after December 31, 1963.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, and generally an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

ALTERNATIVE DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62–21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62–21 and previously prescribed rules and standards.

Revenue Procedure 62–21 is contained in IRS Publication No. 456 (Rev. 8–64). This publication may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 30 cents.

(a) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953: (*a*) declining balance method, using a rate not in excess of twice the applicable straight line method; (*b*) the sum of the years-digits method; and (*c*) any other consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(b) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first tax-

able year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

23. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

24. Advertising.—Enter the total amount paid or accrued during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25 (a). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by section 1.404 (a)-2 (a), Income Tax Regulations.

25 (b). *Other employee benefit plans.*—Enter deductions for contributions to employee benefit plans (other than those claimed on line 25 (a)), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided on the return. (See Gen. Inst. L.) Any deduction claimed should be itemized in Sch. J.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall, submit with its return as a part thereof an itemized statement, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

Schedule K. Shareholder's Share of Income.—The Schedule of Distribution and Income should show complete information with respect to all the persons who were shareholders of the corporation during any portion of the taxable year. Under the tax treatment provided by Subchapter S, shareholders generally are taxable upon their distributive shares of the current taxable income of the corporation, whether or not actually distributed. Since each shareholder is required to include his share in his individual return, he should be furnished the information applicable to him.

Column 1.—Enter the name, address, and social security number of each shareholder. Where return of shareholder is filed in a district other than that in which this return is filed, specify district.

Column 2.—Enter the number of shares of stock owned by each shareholder. If the number of shares owned by a shareholder changed during the year, show separately the number of shares held for each period.

Column 3.—Enter the percentage of time devoted to the business by each shareholder.

Column 4.—Enter salary and other payments to each shareholder for services rendered.

Column 5.—Enter for each shareholder the date and amount of each *dividend* distribution made in money or property, during the taxable year.

Column 6.—Enter for each shareholder who was a shareholder on the last day of the corporation's taxable year, his portion of the corporation's undistributed taxable income. A shareholder's portion of the undistributed taxable income is the amount which he would have received as a *dividend* if such income had been distributed pro rata to the shareholders on the last day of the corporation's taxable year. A dividend distribution of property other than money may cause line 3 to exceed the total of column 6.

In the case of a net operating loss for the taxable year, enter in this column for each shareholder who was a shareholder at any time during the corporation's taxable year his pro rata share of the loss. For treatment of, determination of, and limitation on a shareholder's pro rata share of such loss, see section 1374 and the regulations thereunder.

Column 7.—Enter for each shareholder his pro rata share of the corporation's excess of net long-term capital gain over net short-term capital loss (line 9b, page 1). Each shareholder is entitled to treat as long-term capital gain a portion of the sum of the dividends he received plus his share of the constructive dividends derived from the undistributed taxable income. A shareholder's portion is determined by applying to such excess the same ratio that the amount of his dividends (actual or constructive), which are out of earnings and profits of the current year, bears to the total dividends (actual or constructive) includible by all shareholders from the same source. In making the allocation, the excess of net long-term capital gain over short-term capital loss cannot exceed taxable income (line 28, page 1). The amount entered here should be reported on Schedule D of his individual income tax return as a long-term capital gain from an "electing small business corporation."

Column 8.—Enter for each shareholder the amount of money or property includible in the income of the shareholder as dividends from the small business corporation which are entitled to the dividends-received exclusion provided in section 116 and the credit provided by section 34. Of the amounts includible in the gross income of a shareholder as dividends from an electing small business corporation, only those which are not considered to be out of the earnings and profits of the taxable year are entitled to the dividends-received exclusion and credit. For purposes of this rule the earnings and profits of the taxable year are deemed not to exceed the taxable income for the year. The dividends entitled to the exclusion and credit would include, for example, dividends paid out of accumulated earnings and profits and from interest on tax exempt securities. The amounts shown in this column should be entered by the shareholders in Part II, page 2, of their individual income tax returns, Forms 1040.

Column 9.—Enter for each shareholder the sum of the dividends actually distributed (column 5) and the constructive dividends derived from undistributed taxable income (column 6), less the sum of the amount treated as long-term capital gain (column 7) and the amount of dividends entitled to the dividends-received exclusion and credit (column 8). The amounts shown in this column should be entered by the shareholders as ordinary income on line 1, Part III, Schedule B, of their individual income tax returns, Forms 1040.

Column 10.—Enter for each shareholder the date and the amount of each distribution of money and property not out of earnings and profits. For taxable years after the first taxable year to which the election applies, include any distribution of accumulated undistributed taxable income. See section 1375 (d). For election to treat certain distributions of money after the close of the taxable year as a distribution made on the last day of such year, see section 1375 (e).

Investment credit.—For taxable years ending after December 31, 1961, there is allowed to the shareholders a credit for your investment in certain depreciable property. See instructions for Form 3468.

EXPENSE ACCOUNT ALLOWANCES—Schedule E, Column 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid, all allowances (including expense account) must be added to each officer's compensation. It need not be completed for any officer where the combined amount is less than $10,000. An officer is one who is elected or appointed to office, or designated as such in the charter or bylaws such as officers, chairman of the board, etc.

PAGE 4 CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under B, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under K, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "cereal preparation."

AGRICULTURE, FORESTRY, and FISHERIES

Code
0110 Farms.
0120 Agricultural services and hunting and trapping.
0130 Forestry and forestry services.
0140 Fisheries.

MINING

Metal mining:
1010 Iron ores.
1020 Copper, lead and zinc, gold and silver ores.
1098 Miscellaneous metal mining.
1100 Anthracite and bituminous coal and lignite mining.
Crude petroleum and natural gas:
1310 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.
Nonmetallic minerals (except fuels) mining:
1410 Stone, sand, and gravel.
1498 Miscellaneous nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION

General contractors:
1510 Building construction.
1520 Highway and street construction, and other heavy construction.
Special trade contractors:
1531 Plumbing, heating, and air conditioning.
1532 Electrical work.
1538 Special trade contractors, not elsewhere classified.

MANUFACTURING

Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Canning and preserving fruits, vegetables, and sea foods.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar.
2070 Confectionery and related products.
2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors.
2086 Soft drinks, flavoring extracts, and syrups.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
2098 Food and kindred products, not elsewhere classified.
2100 Tobacco manufactures
Textile mill products:
2211 Broad woven fabric mills, cotton.
2212 Broad woven fabric mills, man-made fiber and silk.
2213 Dyeing and finishing, except wool and knit goods.
2220 Broad woven fabric mills, wool: including dyeing and finishing.
2250 Knitting mills.
2270 Carpets and rugs.
2280 Yarn and thread mills.
2291 Narrow fabrics.
2298 Textile mill products, not elsewhere classified.
Apparel and other fabricated textile products:
2310 Men's and boys' clothing.
2330 Women's, children's, and infants' clothing.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
2398 Miscellaneous fabricated textile products.
Lumber and wood products, except furniture:
2410 Logging camps and logging contractors, sawmills, and planing mills.
2430 Millwork, veneers, plywood, and prefabricated structural wood products.
2498 Wooden containers and miscellaneous wood products.
Furniture and fixtures:
2510 Household furniture.
2590 Furniture and fixtures, except household furniture.
Paper and allied products:
2611 Pulp mills.
2614 Paper, paperboard, building paper, and building board mills.
2640 Converted paper and paperboard products, except containers.
2650 Paperboard boxes and containers.
Printing, publishing, and allied industries:
2711 Newspapers: publishing, publishing and printing.
2712 Periodicals: publishing, publishing and printing.
2715 Books: publishing, publishing and printing; and miscellaneous publishing.
2720 Commercial printing, including book printing, manifold business forms, and greeting cards.
2780 Bookbinding, related industries, and printing trade services.
Chemicals and allied products:
2811 Industrial inorganic and organic chemicals.
2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.
2830 Drugs.
2841 Soaps, detergents, and cleaning preparations.
2842 Perfumes, cosmetics, and other toilet preparations.
2850 Paints and allied products, including gum and wood chemicals.
2870 Fertilizers and other agricultural chemicals.
2898 Miscellaneous chemical products.
Petroleum refining and related industries:
2911 Petroleum refining without extraction.
2912 Integrated petroleum refining and extraction.
2998 Paving and roofing materials, and other products of petroleum and coal.
Rubber and miscellaneous plastics products:
3010 Tires and inner tubes.
3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
3098 Miscellaneous plastics products.
Leather and leather products:
3140 Footwear, except rubber.
3198 Leather tanning and finishing, and leather products, not elsewhere classified.
Stone, clay, and glass products:
3210 Glass and glass products.
3240 Cement, hydraulic.
3250 Structural clay products.
3260 Pottery and related products.
3270 Concrete, gypsum, and plaster products.
3298 Cut stone and stone products, and abrasive, asbestos, and miscellaneous nonmetallic mineral products.
Primary metal industries:
3310 Blast furnaces, steel works, and iron and steel foundries and forgings.
3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.
3398 Miscellaneous primary metal industries.
Fabricated metal products, except machinery and transportation equipment:
3410 Metal cans.
3420 Cutlery, hand tools, and general hardware.
3430 Heating apparatus (except electric) and plumbing fixtures.
3440 Fabricated structural metal products.
3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.
3461 Metal stampings.
3462 Metal coating and engraving.
3498 Fabricated wire products and miscellaneous fabricated metal products.
Machinery, except electric:
3510 Engines and turbines.
3520 Farm machinery and equipment.
3530 Construction, mining, and materials handling machinery and equipment.
3540 Metalworking machinery and equipment.
3550 Special industry machinery and equipment, except metalworking.
3560 General industrial machinery and equipment.
3570 Office, computing, and accounting machines.
3580 Service industry machines.
3598 Miscellaneous machinery, except electrical.
Electrical machinery, equipment, and supplies:
3611 Electrical transmission and distribution equipment.
3612 Electrical industrial apparatus.
3630 Household appliances.
3650 Radio and television receiving sets, except communication types.
3661 Communication equipment.
3662 Electronic components and accessories.
3691 Electric lighting and wiring equipment, except insulated wire.
3698 Electrical machinery, equipment, and supplies, not elsewhere classified.
Transportation equipment:
3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.
3714 Motor vehicle parts and accessories.
3721 Aircraft, and complete guided missiles and space vehicles.
3722 Aircraft parts, and guided missile and space vehicle subassemblies.
3730 Ship and boat building and repair.
3791 Railroad equipment, including street cars.
3798 Motorcycles, bicycles, and parts, and transportation equipment, not elsewhere classified.
Scientific instruments; photographic equipment; watches and clocks:
3810 Scientific and mechanical measuring instruments.
3830 Optical, medical, and ophthalmic goods.
3860 Photographic equipment and supplies.
3870 Watches and clocks.
Miscellaneous manufacturing industries, including ordnance and accessories:
3910 Jewelry, silverware, and plated ware.
3920 Toys and sporting goods.
3930 Ordnance, except guided missiles.
3991 Costume jewelry.
3998 Musical instruments, office and artists' materials, and manufacturing industries, not elsewhere classified.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES

Transportation:
4011 Railroad transportation, terminals, and related services.
4020 Local, suburban, and intercity passenger transportation, including taxicabs and school busses.
4030 Motor freight transportation and warehousing.
4040 Water transportation.
4050 Air transportation.
4060 Pipe line transportation.
4098 Miscellaneous transportation services.
Communication services:
4810 Telephone communications (wire or radio).
4820 Telegraph communications (wire or radio).
4830 Radio and television broadcasting.
4898 Communication services, not elsewhere classified.
Electric, gas, and sanitary services:
4910 Electric companies and systems (95 percent or more).
4920 Gas companies and systems (95 percent or more).
4930 Combination companies and systems—gas, electric, or other services.
4940 Water supply and other sanitary services.

WHOLESALE TRADE

5010 Motor vehicles and automotive equipment.
5020 Drugs, chemicals, and paints.
5030 Dry goods and apparel.
5047 Meat and meat products.
5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
5050 Farm products—raw materials.
5060 Electrical goods.
5070 Hardware, and plumbing and heating equipment and supplies.
5080 Machinery, equipment, and supplies.
5091 Metals and minerals, except petroleum products and scrap.
5092 Petroleum bulk stations and terminals.
5095 Beer, wine, and distilled alcoholic beverages.
5096 Paper and its products.
5097 Lumber and construction materials.
5098 Other wholesale trade.

RETAIL TRADE

Building materials, hardware, and farm equipment:
5211 Building materials.
5215 Hardware stores.
5216 Farm equipment dealers.
General merchandise stores:
5221 Department stores.
5222 Variety stores.
5223 Mail order houses.
5228 General merchandise stores, not elsewhere classified.
5230 Food stores
Automotive dealers and gasoline service stations:
5241 Automobile and truck dealers.
5243 Gasoline service stations.
5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.
Other retail stores:
5250 Apparel and accessories.
5260 Furniture, home furnishings, and equipment stores.
5270 Eating and drinking places.
5291 Drug stores and proprietary stores.
5292 Liquor stores.
5293 Jewelry stores.
5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE

Banks and trust companies:
6011 Mutual savings banks.
6012 Banks and trust companies, except mutual savings banks.
Credit agencies other than banks:
6021 Savings and loan, building and loan associations.
6022 Personal credit agencies.
6025 Business credit agencies.
6028 Loan correspondents and brokers, and other credit agencies.
6030 Security and commodity brokers, dealers exchanges and services.
Holding and other investment companies:
6042 Regulated investment companies.
6043 Real estate investment trusts, 1960 Act.
6044 Small business investment companies, 1958 Act.
6048 Other holding and investment cos.
Insurance:
6055 Life insurance.
6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.
6058 Other insurance companies.
6060 Insurance agents, brokers, and service.
Real estate:
6510 Real estate operators (except developers) and lessors of buildings.
6521 Lessors of mining, oil, and similar property.
6522 Lessors of railroad property.
6528 Lessors of real property other than buildings, not elsewhere classified.
6550 Subdividers, developers, and operative builders.
6591 Agents, brokers, and managers.
6592 Title abstract companies.
6593 Combinations of real estate, insurance, loans, and law offices.

SERVICES

7000 Hotels, rooming houses, camps, and other lodging places.
Personal services:
7210 Laundries, laundry services, cleaning and dyeing plants.
7220 Photographic studios, including commercial photography.
7298 Beauty, barber, shoe repair, and pressing shops, funeral, and other personal services.
Business services:
7310 Advertising.
7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
Automobile and other repair services:
7510 Automobile parking, repair, and services.
7550 Repair services, except automobile.
Motion pictures:
7810 Motion picture production, distribution, and related services.
7830 Motion picture theaters.
7900 Amusement and recreational services, except motion pictures.
Miscellaneous services:
8010 Medical services.
8020 Educational services.
8030 Legal services.
8098 Services, not elsewhere classified.

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SCHEDULE D (Form 1120–S)

U.S. Treasury Department—Internal Revenue Service

GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

1964

Name and address

PART I.—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTIONS 1245 AND 1250—Assets Held More Than 6 Months—Where double headings appear, use the first heading for section 1245 and the second heading for section 1250.

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale
1.				

f. Depreciation allowed (or allowable) since acquisition (attach schedule)		g. Adjusted basis (e less sum of f-1 and f-2)	h. Total gain (d less g)	i. Ordinary gain (lesser of f-2 or h) —OR— (see instructions)	j. Other gain (h less i)
f-1. Prior to January 1, 1962 —OR— Prior to January 1, 1964	f-2. After December 31, 1961 —OR— After December 31, 1963				

2. Total ordinary gain. Enter here and on line 11 and identify as gain from Part I .....

3. Total other gain. Enter here and on line 4 and identify as gain from Part I .....

PART II.—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition (attach schedule)	f. Cost or other basis, cost of subsequent improvements (if not purchased attach explanation) and expense of sale	g. Gain or loss (d plus e less f)
4.						

5. Total (If gain, enter on line 9; if loss, enter on line 11. Identify as gain or loss from Part II.) .....

PART III.—CAPITAL ASSETS

Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

6.						

7. Unused capital loss carryover (attach statement) .....

8. Total of short-term capital gains or losses or difference between short-term capital gains and losses .....

Long-Term Capital Gains and Losses—Assets Held More Than 6 Months

9.						

10. Total of long-term capital gains or losses or difference between long-term capital gains and losses .....

PART IV.—PROPERTY OTHER THAN CAPITAL ASSETS

11.						

12. Total net gain (or loss). Enter here and on line 9(c), page 1, Form 1120–S .....

PART V.—SUMMARY OF CAPITAL GAINS AND LOSSES

13. Excess of net short-term capital gain (line 8) over net long-term capital loss (line 10). Enter on line 9(a), page 1, Form 1120–S ..

14. Excess of net long-term capital gain (line 10) over net short-term capital loss (line 8). Enter on line 9(b), page 1, Form 1120–S ..

16—78426–1

INSTRUCTIONS

(References are to the Internal Revenue Code)

GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS AND OTHER PROPERTY.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years (or to the extent such loss is attributable to a foreign expropriation loss to each of the ten succeeding taxable years). A net capital loss shall be treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business) but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

For special rules applicable to capital gains of Small Business Corporations, see section 1.1375–1 of the regulations.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Basis.—In determining gain or loss for property acquired after February 28, 1913, use cost except where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165 (g) (1).

Losses not allowable.—No loss is recognized for wash sales of stock or securities. Section 1091.

No loss is allowed (except distributions in liquidation) between related persons. Section 267.

Gains from section 1245 or 1250 property held more than 6 months (Part I).—(*Report any gain from such property held for 6 months or less in Part IV.*) Except as provided below section 1245 property means depreciable (a) personal property (other than livestock) including intangible personal property; (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities; and (c) elevators or escalators.

Except as provided below section 1250 property means depreciable real property (other than section 1245 property).

See sections 1245(b) and 1250(d) for exceptions and limitations involving: (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges, involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Column f of Part I.—In computing depreciation allowed or allowable for elevators or escalators enter in column f–1 depreciation prior to July 1, 1963 and in column f–2 depreciation after June 30, 1963.

Column i of Part I, section 1250 property only.—If held for more than 6 months, but not more than 1 year, enter the smaller of

(1) column h, or
(2) column f–2.

If held for more than 1 year, enter the result of multiplying the smaller of

(1) column h, or
(2) column f–2 less the amount of depreciation computed for the same period using the straight line method,

by the percentage obtained by subtracting from 100%, one percentage point for each full month the property was held in excess of 20 months. Where substantial improvements have been made within the preceding 10 years, see section 1250(f).

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Installment sales.—If you sold personal property for more than $1,000 or real property regardless of amount, you may be eligible to report any gain under the installment plan if (1) there is no payment in the year of sale, or (2) the payments in the year of sale do not exceed 30% of the selling price. Section 453.

For treatment of a portion of payments as "unstated interest" on deferred payment sales, see section 483.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. This term also includes timber, coal and domestic iron ore to which section 631 applies as well as unharvested crops to which section 1231 (b) (4) applies. This term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

The total shown on line 5 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. This total must be entered on line 9 or line 11, whichever is applicable.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber, coal, or domestic iron ore under a contract by which the owner retains an economic interest in the timber, coal, or iron ore, see section 631.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

16—78426–1

☆ U.S. GOVERNMENT PRINTING OFFICE : 1964—O–737–745

FORM 3468
U.S. Treasury Department
Internal Revenue Service

COMPUTATION OF INVESTMENT CREDIT—1964

or taxable year beginning ----------, 1964, ending ----------, 19---

TO BE ATTACHED TO YOUR TAX RETURN

Name (as shown on page 1 of your tax return)

Address (number and street)

City or town, and State

1. Qualified investment in new or used property

NOTE: Include your share of investment in property by a partnership, estate, trust, small business corporation, or lessor.

Type of property	Line	(1) Life years	(2) Cost or basis	(3) Applicable percentage	(4) Qualified investment (column 2 x column 3)
NEW PROPERTY	(a)	4 to 6		33⅓	
	(b)	6 to 8		66⅔	
	(c)	8 or more		100	
USED PROPERTY (for dollar limitation see instructions)	(d)	4 to 6		33⅓	
	(e)	6 to 8		66⅔	
	(f)	8 or more		100	

2. Total qualified investment—add lines 1(a) through (f) .....
3. Tentative investment credit—7% of line 2 (for public utility property, enter 3% of line 2) .....
4. Carryback and carryover of unused credit(s) (attach statement) .....
5. TOTAL (line 3 plus line 4) .....

COMPUTATION OF TAX FOR PURPOSES OF LIMITATION

6. (a) Individuals (enter amount from line 12, page 1, Form 1040) .....
   (b) Estates and trusts (enter amount from line 25 or 26, page 1, Form 1041) .....
   (c) Corporations (enter amount from line 5, Tax Computation Schedule, Form 1120) .....
7. Individuals, estates and trusts:
   Less: (a) Foreign tax credit .....
   (b) Dividends received credit .....
   (c) Retirement income credit .....
   (d) Total (add lines (a), (b), and (c)) .....
8. Balance (line 6 less line 7(d)) .....

LIMITATION BASED ON AMOUNT OF TAX

(Married persons filing separately, affiliated groups, estates and trusts—see instructions)

9. (a) Enter amount on line 8 or $25,000, whichever is lesser .....
   (b) If line 8 is in excess of $25,000, enter 25% of the excess .....
   (c) Total (add lines (a) and (b)) .....
10. Investment credit (enter amount on line 5 or 9(c), whichever is lesser) .....

SCHEDULE A

If any part of your investment in 1 above was made by a partnership, estate, trust, small business corporation, or lessor complete the following:

Name (Partnership, estate, trust, etc.)	Address	Property		
		New	Used	Life years
		$	$	

16—78379-1

GENERAL INSTRUCTIONS

A. Who Must File.—Any individual, estate, trust, or corporation claiming an investment credit against its tax must attach this form to its income tax return. Partnerships and small business corporations are not required to file this form because the credit is claimed by the partner or shareholder. However, partnerships and small business corporations must attach a statement to their returns showing the allocation of investment to the partners or shareholders by amount, type and life of property as shown in item 1 of this form. Estates and trusts which apportion the investment between the estate or trust and the beneficiaries should in addition to filing this form attach a statement showing the allocation of the investment among the beneficiaries.

B. When Allowed.—A credit is allowed against your tax for investment in certain depreciable property having an estimated useful life of 4 years or more. The credit is allowed for the first year property is placed in service, even though under the depreciation convention used you may not be able to claim a deduction for depreciation on the property until the following year.

C. Property Defined.—The investment credit is applicable to (a) tangible personal property, (b) real property (except for buildings and their structural components) if used as an integral part of manufacturing, production or extraction, or used as a research or storage facility in connection with these activities, and (c) elevators and escalators, if their construction, reconstruction, or erection is completed by the taxpayer after June 30, 1963, or if they are acquired after June 30, 1963, and their original use commences with the taxpayer and commences after such date.

The investment credit is not applicable to (1) certain property which is used predominantly outside the United States; (2) property used for lodging or in connection with furnishing lodging, except (a) property used in certain commercial facilities located therein (such as a restaurant) or (b) property used by a hotel or motel; (3) property used by a tax-exempt organization (other than in a business to which the unrelated business income tax applies); (4) property used by governmental units; (5) livestock (including racehorses).

D. Election for Leased Property.—A lessor may elect to treat an investment in new property as if made by the lessee instead of the lessor. If the lessor makes this election, then the lessee is treated as if he had acquired the property (see section 48(d) for determination of basis).

Where a lessor makes an election with respect to leased property, such election must be made in accordance with section 48(d) and the regulations thereunder.

E. Replacement Property.—Where insured property is lost or destroyed as a result of a casualty or is stolen, reinvestment of the insurance proceeds in replacement property may not be eligible for investment credit.

F. Disposition of Property.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. Such increase should be entered on the line provided on your tax return.

G. Limitations With Respect to Certain Persons.—In the case of (1) mutual savings banks, building and loan associations and cooperative banks, (2) a regulated investment company or a real estate investment trust subject to taxation under Subchapter M, and (3) a cooperative organization described in section 1381(a), the qualified investment and the $25,000 limitation shall equal such person's ratable share of such items in accordance with section 46(d)(2).

H. Carryback and Carryover of Unused Credits.—If the amount of the investment credit for any taxable year exceeds the limitation, the excess shall be an investment credit carryback to each of the 3 preceding taxable years and an investment credit carryover to each of the 5 succeeding taxable years and shall be added to the amount allowable as a credit for such years. However, such excess may be a carryback only to a taxable year ending after December 31, 1961.

I. Basis and Cost.—The credit for new property applies to the basis of the property. The credit for used property applies to the cost of the property. The cost (of used property) does not include the basis of any property traded in. No adjustment for additional first-year depreciation or salvage value is required.

SPECIFIC INSTRUCTIONS

Line 1. New Property.—Enter the basis of property as described in General Instructions C and I placed in service during the taxable year. In the case of property constructed, reconstructed or erected by you, enter only that portion of the basis which is properly attributable to construction, reconstruction or erection after December 31, 1961.

Used Property.—Enter the cost (subject to dollar limitation below) of used property placed in service during the taxable year.

Dollar Limitation on Used Property.—In general, the amount of used property taken into account may not exceed $50,000. In the case of a husband and wife filing separate returns, and each has used property taken into account on their returns, the amount may not exceed $25,000. In the case of a partnership, the $50,000 limitation shall apply with respect to the partnership and with respect to each partner. In the case of affiliated groups, the $50,000 limitation shall be reduced for each member of the group by apportioning $50,000 among the members of such group in accordance with their respective amounts of used property which may be taken into account.

Estates and Trusts.—In the case of an estate or trust the amount of the investment is apportioned between the estate or trust and the beneficiaries on the basis of the income of the estate or trust allocable to each.

Line 6. Individuals and corporations filing forms other than Forms 1040 and 1120, use the tax figure shown on your return which is comparable to the figure to be used by a taxpayer using Form 1040 or 1120.

Line 9. Limitation Based on Amount of Tax.—In the case of a husband and wife filing separate returns and both have qualified investments, the amount specified on lines 9(a) and (b) shall be $12,500 instead of $25,000. In the case of affiliated groups, the $25,000 specified on lines 9(a) and (b) shall be reduced for each member of the group by apportioning the $25,000 among the members of such group. In the case of an estate or trust the $25,000 limitation specified on lines 9(a) and (b) shall be reduced to an amount which bears the same ratio to $25,000 as the amount of qualified investment allocated to the estate or trust bears to the entire qualified investment.

☆ U.S. GOVERNMENT PRINTING OFFICE: 1964—O-737-779

FORM **3920**

U.S. Treasury Department - Internal Revenue Service

TAX COMPUTATION SCHEDULE FOR COMPONENT MEMBERS OF CONTROLLED CORPORATE GROUP—1964

Attach to Your Tax Return

Name and address

PART I

1. (a) Taxable Income { Form 1120, page 1, line 30 / Form 1120-F, page 3, line 30 / Form 1120-L, page 1, line 4 / Form 990-T, page 2, line 31 }

(b) Surtax exemption ($25,000, amount apportioned under section 1561, or line 1(a), whichever is lesser)

(c) Balance (line 1(a) less line 1(b))

2. (a) 22 percent of line 1(a)
(b) 28 percent of line 1(c)
(c) If multiple surtax exemption is elected under section 1562, enter 6 percent of line 1(b)

3. Income tax (line 2, or line 10 of alternative tax computation, whichever is lesser, or line 8 of fiscal year tax computation)
4. Foreign tax credit (attach Form 1118)
5. Balance (line 3 less line 4)
6. Investment credit (attach Form 3468)
7. Balance of income tax (line 5 less line 6)
8. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH)
9. Tax from recomputing prior year investment credit (attach statement)
10. Total tax—Add lines 7, 8, and 9. Enter here and on { Form 1120, page 1, line 31 / Form 1120-F, page 1, line 1 / Form 1120-L, page 1, line 12 / Form 990-T, page 1, line 15 }

PART II—FISCAL YEAR TAX COMPUTATION

1. (a) Taxable income (line 1(a), Part I)
(b) Surtax exemption (line 1(b), Part I)
(c) Balance (line 1(a) less line 1 (b))

2. (a) 22 percent of line 1(a)
(b) 28 percent of line 1(c)
(c) If multiple surtax exemption is elected under section 1562, enter 6 percent of line 1(b)

3. Total of lines 2 (a), (b), and (c)

4. (a) 22 percent of line 1(a)
(b) 26 percent of line 1(c)
(c) If multiple surtax exemption is elected under section 1562, enter 6 percent of line 1(b)

5. Total of lines 4 (a), (b), and (c)

6. Amount on line 3 or alternative tax multiplied by the number of days in the taxable year prior to January 1, 1965, divided by the total number of days in the taxable year

7. Amount on line 5 or alternative tax multiplied by the number of days in the taxable year after December 31, 1964, divided by the total number of days in the taxable year

8. Income tax—Add lines 6 and 7. Enter here and on line 3, Part I

PART III—ALTERNATIVE TAX COMPUTATION

(Fiscal year taxpayers, see instructions)

1. Taxable income (line 1(a), Part I)	
2. Net long-term capital gain reduced by any net short-term capital loss	
3. Line 1 less line 2	
4. Surtax exemption ($25,000, amount apportioned under section 1561, or line 3, whichever is lesser)	
5. Line 3 less line 4	
6. 25 percent of line 2	
7. 22 percent of line 3	
8. 28 percent of line 5	
9. If multiple surtax exemption is elected under section 1562, enter 6 percent of line 4	
10. Total of lines 6 through 9. If applicable, enter here and on line 3, Part I, and write "alt." in the margin to the right of the entry	

INSTRUCTIONS

Taxpayers Required to File Form 3920.—Component members of a controlled group of corporations (1) filing a consclidated return, (2) apportioning a single $25,000 surtax exemption under section 1561, (3) electing to claim multiple surtax exemptions under section 1562, or (4) otherwise coming within the provisions of section 1561 or 1562, must file Form 3920 with their income tax return. Corporations represented in a consolidated return need file only one Form 3920. Form 3920 shall be used to compute the tax in lieu of the tax computation schedule on Form 1120, Form 1120-F, Form 1120-L, and Form 990-T.

Surtax Exemption for Component Members of a Controlled Group of Corporations.—Under section 1561, if a corporation is a component member of a controlled group of corporations on December 31 of its taxable year, the surtax exemption shall be—

(1) $25,000 divided by the number of component members on such December 31, or

(2) If all members consent to an apportionment plan, their portion of $25,000 determined in accordance with the plan. The sum of the amounts so apportioned shall not exceed $25,000. See section 1561 and the regulations thereunder for time and manner of making the consent.

The surtax exemption for a component member which has a short taxable year which does not include a December 31 shall be $25,000 divided by the number of component members in the group on the last day of such taxable year.

If the surtax exemption is determined under (1) or (2) above, the additional 6 percent tax under section 1562 does not apply.

Election of Multiple Surtax Exemptions by a Controlled Group of Corporations.—Subject to the provisions of section 1562, a controlled group of corporations may elect, with respect to a specified December 31, to have each of its component members claim a separate $25,000 surtax exemption without having to divide equally or apportion one $25,000 surtax exemption among all component members. Such election is valid only if each component member of the group on such December 31 and each other component member of the group on any succeeding December 31 before the day on which the election is made, consents to such election. See section 1562 and the regulations thereunder for provisions relating to such consent. An election, once made, continues in effect until terminated in the manner provided in section 1562(c). If the group elects to claim multiple surtax exemptions, each component member must pay an additional tax of 6 percent on its first $25,000 taxable income. If you are the only component member of the controlled group which has taxable income or if your surtax exemption has been disallowed, see section 1562(b)(1).

Controlled Group of Corporations.—In general, the term "controlled group of corporations" means any group of—

(1) *Parent-subsidiary controlled group.*—One or more chains of corporations connected through stock ownership with a common parent corporation if at least 80 percent of the voting stock or at least 80 percent of the value of all stock of each of the corporations (except the common parent corporation) is owned by one or more of the other corporations; and if the common parent corporation owns at least 80 percent of the voting stock or at least 80 percent of the value of all stock of at least one of the other corporations, excluding, in computing such voting power or value, stock owned directly by such other corporations.

(2) *Brother-sister controlled group.*—Two or more corporations if at least 80 percent of the voting stock or at least 80 percent of the value of all stock of each of the corporations is owned by one person who is an individual, estate, or trust.

(3) *Combined group.*—Three or more corporations each of which is a member of a group of corporations described in (1) or (2) above, and one of which is a common parent corporation included in a group of corporations described in (1) above, and also is included in a group of corporations described in (2) above.

(4) *Certain insurance companies.*—Two or more insurance companies subject to taxation under section 802 which are members of a controlled group of corporations described in (1), (2), or (3) above. Such insurance companies shall be treated as a controlled group of corporations separate from any other corporations which are members of the controlled group described in (1), (2), or (3) above.

For the definition of the term "stock" and for rules relating to the determination of stock ownership, see sections 1563(c) and (d).

Component Members.—In general, a corporation is a component member of a controlled group of corporations on a December 31 of any taxable year if the corporation is (1) a member of the controlled group on the December 31 included in such year and is not treated as an excluded member under section 1563(b)(2) and the regulations thereunder, or (2) is not a member of the controlled group on the December 31 but is treated as an additional member under section 1563(b)(3) and the regulations thereunder.

Alternative Tax.—If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or if there is only a long-term capital gain, a computation of the alternative tax should be made if it produces a lesser tax.

Fiscal Year Taxpayers Computing Alternative Tax.—In computing the 1964 portion of the alternative tax to be entered on line 6 of Fiscal Year Tax Computation Schedule (Part II of Form 3920), use the rates shown in the Alternative Tax Computation Schedule (Part III). In computing the 1965 portion of the alternative tax to be entered on line 7 of Fiscal Year Tax Computation Schedule (Part II of Form 3920), use 26 percent instead of 28 percent in line 8 of the Alternative Tax Computation Schedule (Part III). Attach a schedule showing the computation of both the 1964 and 1965 portion of the alternative tax. If the alternative tax is used, write "alt." in the margin to the right of the entry.

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