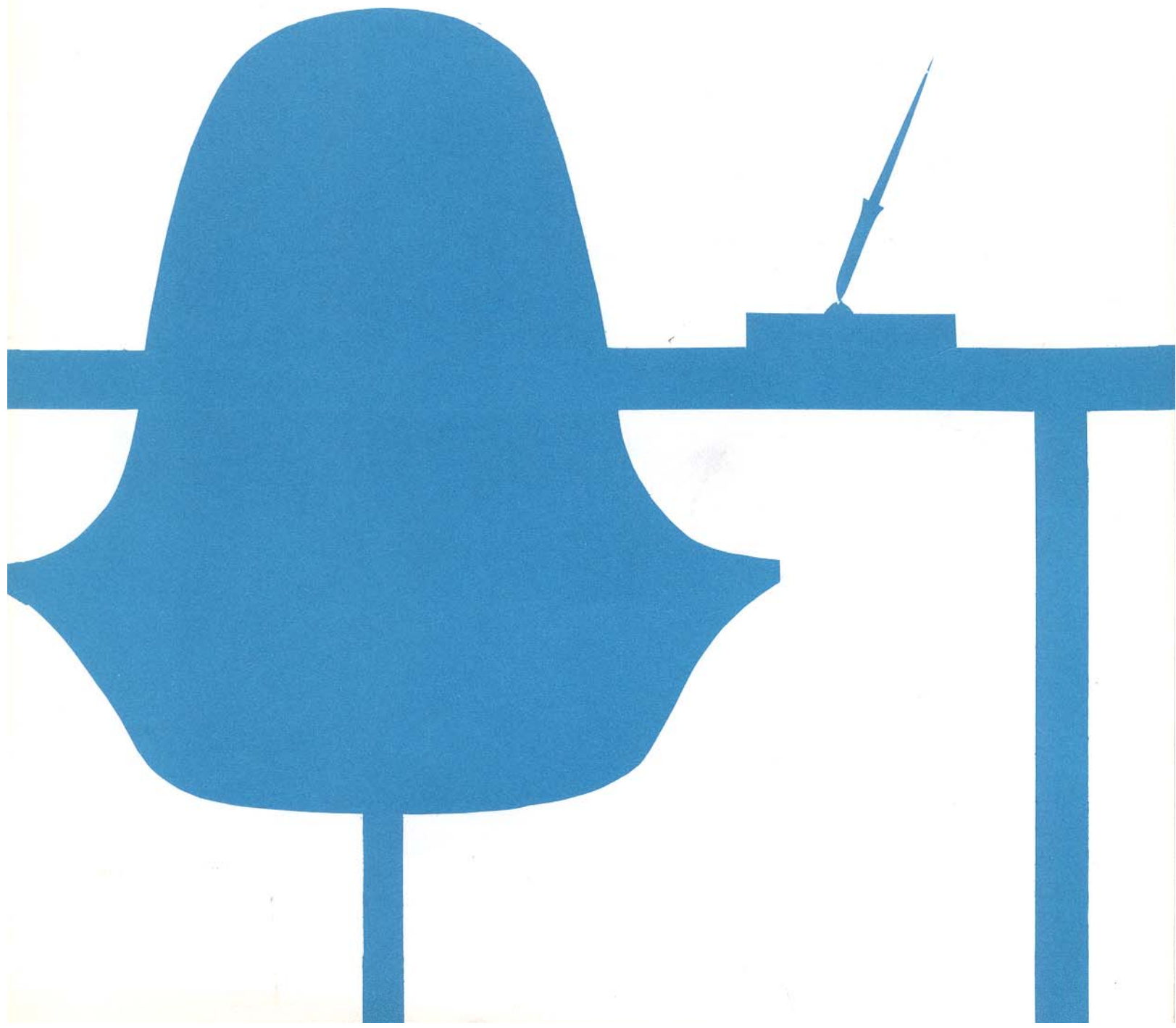


STATISTICS OF INCOME **1973**

CORPORATION INCOME TAX RETURNS

Department of the Treasury
Internal Revenue Service

Publication 16 (11-77)



Commissioner

August 22, 1977

The Honorable W. Michael Blumenthal
Secretary of the Treasury
Washington, D.C. 20220

Dear Mr. Secretary:

As required by section 6108 of the Internal Revenue Code, we have prepared and are sending you the complete report, *Statistics of Income—1973, Corporation Income Tax Returns*. The data in this report are estimates derived from a sample of unaudited corporation income tax returns with accounting periods ended July 1973 through June 1974.

Information classified by industry and size groupings based on total assets and business receipts is presented for receipts, deductions, net income, income tax liability, tax credits and distributions to stockholders, as well as for assets and liabilities. Also presented are statistics on the corporate tax base and on book net income.

Separate data are provided for returns with net income, consolidated returns, returns of Small Business Corporations electing to be taxed through their stockholders, and returns of Domestic International Sales Corporations (DISCs).

Additional information about DISCs will be published separately.

Sincerely,



Jeannette Knudsen

Commissioner

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Corporation Income Tax Returns, 1973

Return Coverage

This report presents statistical estimates derived from a stratified sample of unaudited income tax and information returns filed by corporations for the 1973 income year, defined to cover accounting periods ended July 1973 through June 1974. The approximately 1,905,000 returns of active corporations (including 313,000 Small Business Corporations electing to be taxed through their stockholders and, 4,200 Domestic International Sales Corporations) filed for this period provided the basis of all financial statistics presented in this report. No data were tabulated from inactive corporation returns, defined as those showing no income or deductions.

Besides returns filed by inactive corporations, the statistics specifically exclude foreign corporations with no income effectively connected with a U.S. trade or business, farmers' cooperatives exempt from income tax under Internal Revenue Code section 521, and nonprofit corporations (educational, charitable, and similar organizations) exempt from income tax under Code section 501.

Section 6012 of the Internal Revenue Code required that all corporations in existence at any time during the income year file returns regardless of whether they had income or not. This applied to active and inactive domestic corporations unless they were expressly exempt from filing, as well as to active foreign corporations with insufficient taxes withheld at the source to satisfy their U.S. tax liability on income earned in the United States.

In addition to legally defined corporations, the Internal Revenue Code recognized many types of businesses as corporations, including joint-stock companies; insurance companies; and unincorporated associations such as business trusts, savings and loan associations, certain partnerships, mutual savings banks, and cooperative banks. Because these organizations possessed characteristics typical of the corporate form, such as continuity of life, centralization of management apart from ownership, limited liability of owners, and transferability of shares of capital ownership, they were required to file corporation income tax returns.

Activities Covered

The estimates in this report include corporate business activities in the United States as reported on returns of domestic and certain foreign corporations as well as certain foreign activities. Thus, dividends remitted from foreign subsidiaries of domestic corporations and, to a limited extent, undistributed earnings of foreign subsidiaries were included. The estimates also include data on income earned by domestic corporations through foreign branches.

The term "domestic corporations" refers to companies incorporated in the United States, but does not necessarily imply all domestic activity. For instance, a business may have been incorporated in the United States, had its principal office here, and yet conducted all of its business abroad

through foreign branches. The effect of foreign activity on the statistics varies accordingly. Some industries may have higher incidences of foreign activity than others and foreign income is reflected in their statistics to a greater extent. Also, foreign activity may occur more frequently among corporations of a given size than among others.

For foreign corporations (defined as those organized abroad) engaged in trade or business in the United States, only income that was considered "effectively connected" with the conduct of the trade or business in the United States is included in the statistics. Other foreign corporations, organized abroad and not engaged in trade or business in the United States, were liable for tax only on investment income from U.S. sources. This income is excluded from this report.

Table A.—Active Corporation Returns: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), and Total Income Tax, by Accounting Period, 1973

[All figures are estimates based on samples—number of returns are in thousands, money amounts are in millions of dollars]

Accounting period ended ¹	Number of returns	Total assets	Total receipts	Net income (less deficit)	Total income tax
	(1)	(2)	(3)	(4)	(5)
Total	1,905	3,648,920	2,557,689	120,447	52,439
December 1973	777	2,913,750	1,508,832	85,718	37,521
Noncalendar year, total	1,128	735,170	1,048,857	34,729	14,918
July 1973	76	44,897	63,391	1,770	749
August 1973	84	40,262	63,240	2,095	925
September 1973	166	116,014	139,334	4,741	2,173
October 1973	88	86,679	89,813	3,575	1,404
November 1973	55	44,715	49,179	1,920	794
January 1974	70	76,365	120,691	4,272	1,604
February 1974	68	36,172	64,885	1,840	786
March 1974	143	77,006	131,035	3,639	1,571
April 1974	86	42,797	64,341	1,860	832
May 1974	77	38,421	64,517	2,036	965
June 1974	216	131,842	198,430	6,980	3,114

¹ Includes part-year returns.

NOTE: Detail may not add to totals because of rounding.

Chart 1

Number of returns and net income, by accounting periods^{1/}

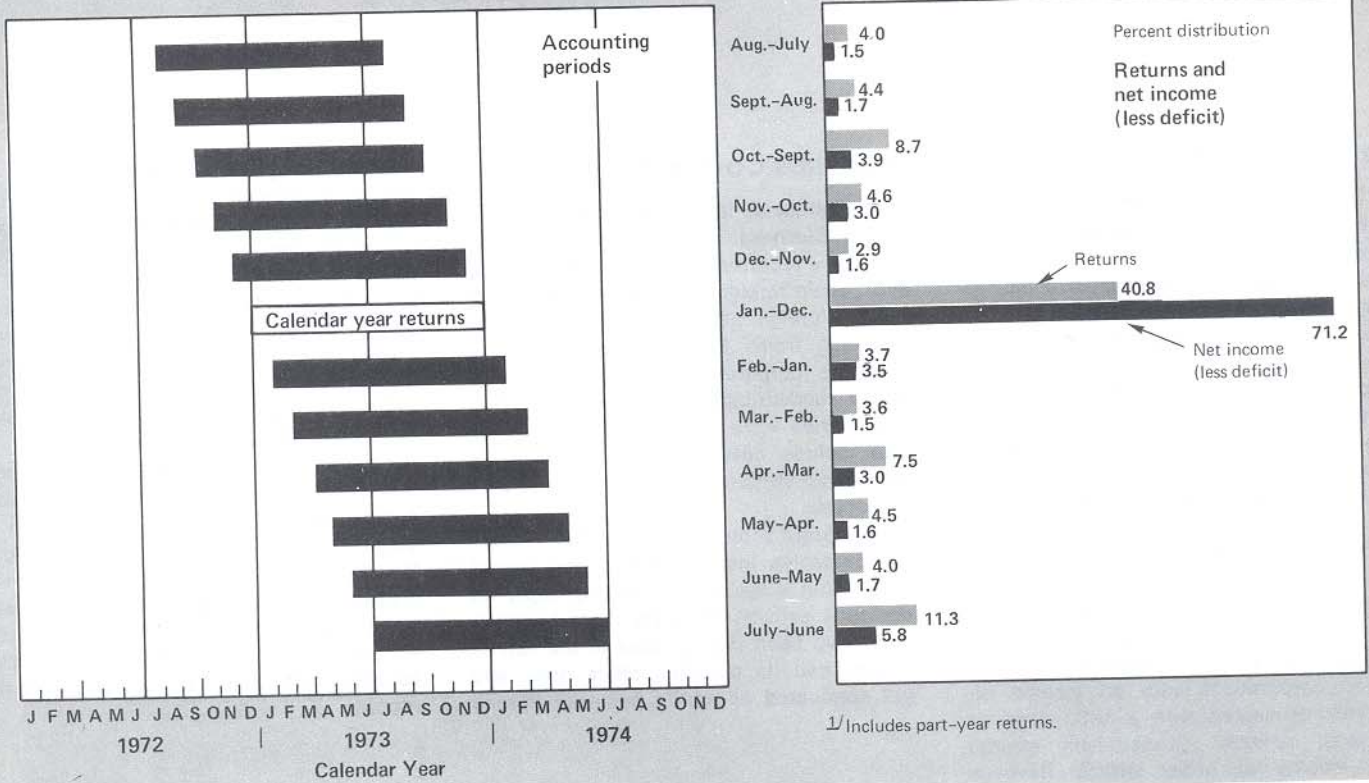
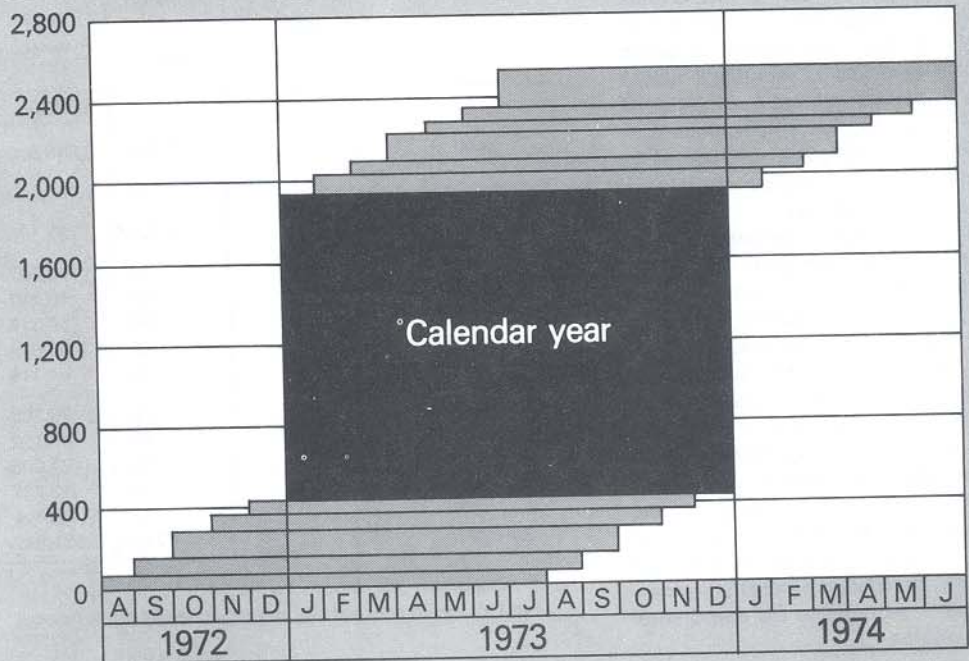


Chart 2

Total receipts, by accounting periods^{1/}

The accounting years in this report ended from July 1973 to June 1974 — but most of the receipts were attributed to calendar year 1973

Total receipts
Billions of dollars



^{1/} Includes part-year returns.

Time Period Covered

The estimates in this report are based on data from both returns with accounting periods that coincided with calendar year 1973 and returns with accounting periods that were for a noncalendar year. The noncalendar years represented in the 1973 statistics ended during the span of months July 1973 through June 1974. This span, in effect, defines the income year in such a way that the noncalendar year accounting periods are centered at the calendar year.

The 12 accounting periods covered by the 1973 report are presented in chart 1. This chart shows a span of 23 months between the first-included accounting period beginning in August 1972 (and ending in July 1973), and the last included accounting period beginning in July 1973 (and ending in June 1974). This report, therefore, shows income received or expenses incurred in any or all of the 23 months from August 1972 through June 1974. On the other hand, end-of-year balance sheet amounts such as for total assets and inventories show the position of some corporations in December 1973 and of others as early as July 1973 or as late as June 1974. (Net income (less deficit) and total assets reported on returns for each of the 12 accounting periods are presented in table A.)

Corporations were required by law to file returns for the accounting period customarily used in keeping their books. Less than half of the returns were filed for the calendar year, but these included returns of most of the larger corporations. Nearly 80 percent of total assets and about 71 and 59 percent of net income (less deficit) and total receipts respectively were reported on calendar year returns. See table A and chart 2.

For most corporations, returns were due to be filed within 2½ months after the close of the corporate accounting period. (Returns of Domestic International Sales Corporations and of certain cooperatives not exempt from income tax were due to be filed within 8½ months after the close of the accounting period.) However, most corporations could receive extensions of time for filing returns for as long as 6 months. Consequently, some of the returns for the accounting periods covered by this report were not filed until early 1975 and, therefore, were not available for statistical processing until later in that year.

The total number of active corporations included, in addition to returns with accounting periods that spanned 12 months, returns with accounting periods of shorter duration. Such returns are referred to as

Table B.—Corporation Returns: Number of Returns, Net Income or Deficit, Income Tax, Tax Credits, and Distributions to Stockholders, 1972 and 1973

[All figures are estimates based on samples—number of returns are in thousands, money amounts are in millions of dollars]

Item	1972	1973	Increase or Decrease (-) ¹	
			Number or amount	Percent
	(1)	(2)	(3)	(4)
Number of returns, total	1,887	1,981	94	5.0
Active corporations, total	1,813	1,905	92	5.1
With net income	1,140	1,203	63	5.5
Without net income	673	701	28	4.3
Inactive corporations	74	76	2	2.2
Number of returns with tax, total	838	878	40	4.8
With additional tax for tax preferences	6	5	-1	-16.6
With tax after foreign tax, investment, and work incentive credits	772	752	-20	-2.6
With tax after investment and work incentive credits	772	753	-19	-2.5
Total receipts	2,171,210	2,557,689	386,519	17.8
Business receipts	2,007,329	2,361,382	354,053	17.6
Other receipts	163,881	196,307	32,466	19.8
Total deductions	2,071,732	2,435,044	363,312	17.5
Cost of sales and operations	1,412,501	1,682,493	269,992	19.1
Other deductions	659,231	752,551	93,320	14.1
Total receipts less total deductions	99,478	122,645	23,207	23.3
Net income (less deficit)	96,761	120,447	23,686	24.5
Net income	112,798	138,324	25,526	22.6
Deficit	16,038	17,877	1,839	11.5
Income subject to normal tax, surtax, and alternative tax	95,063	115,544	20,481	21.5
Income tax, total	42,890	52,439	9,549	22.3
Normal tax, surtax, and alternative tax	42,467	51,970	9,503	22.4
Tax from recomputing prior year investment credit	108	133	25	23.2
Tax from recomputing prior year work incentive credit ²	—	(³)	(⁴)	(⁴)
Additional tax for tax preferences	316	335	19	6.1
Foreign tax credit	6,316	9,620	3,304	52.3
Investment credit	3,025	3,753	728	24.1
Work incentive credit ³	2	9	(⁴)	(⁴)
Tax after foreign tax, investment, and work incentive credits	33,548	39,057	5,509	16.4
Tax after investment and work incentive credits	39,864	48,677	8,813	22.1
Distributions to stockholders except in own stock	36,040	41,829	5,789	16.0

¹ Based on unrounded frequencies and amounts.

² Tax from recomputing prior year work incentive credit was not applicable to returns included for 1972.

³ Less than \$500 per return.

⁴ Amount and percent of increase were not computed.

⁵ The work incentive credit was only applicable to corporations with taxable years beginning after December 31, 1971.

NOTE: Detail may not add to totals because of rounding.

part-year returns and were filed, for the most part, by continuing corporations changing their accounting periods, new

corporations in existence less than 12 months, merging corporations, and liquidating corporations.

Summary of Corporate Activity

Summary statistics for the 1973 income year are shown in table A. Comparisons of 1972 and 1973 data are shown in table B and C. Table D compares statistics for 1973 on consolidated and non-consolidated returns. Chart 3 shows a 5-year summary of net income, tax credits, and income tax after credits, for 1969 through 1973.

New Data for 1973

Described below are new data for frequency of corporation use of income statement component accounts and for tax from recomputing prior year work incentive (WIN) credit.

Number of Returns with Selected Characteristics

Tables 9 and 10 show the number of returns that had dollar amounts reported for 1973 income statement and other items, classified by major industry (table 9), and by size of total assets (table 10). Selected statistics of this nature have been shown in prior year reports; the last comprehensive presentation was for 1958, published in an appendix to *Statistics of Income—1959-60, Corporation Income Tax Returns*. For 1973, the statistics indicate that out of 1,905,000 active corporation returns,

Table C.—Active Corporation Returns: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), and Total Income Tax, by Size of Total Assets, 1972 and 1973

[All figures are estimates based on samples—number of returns are in thousands, money amounts are in millions of dollars]

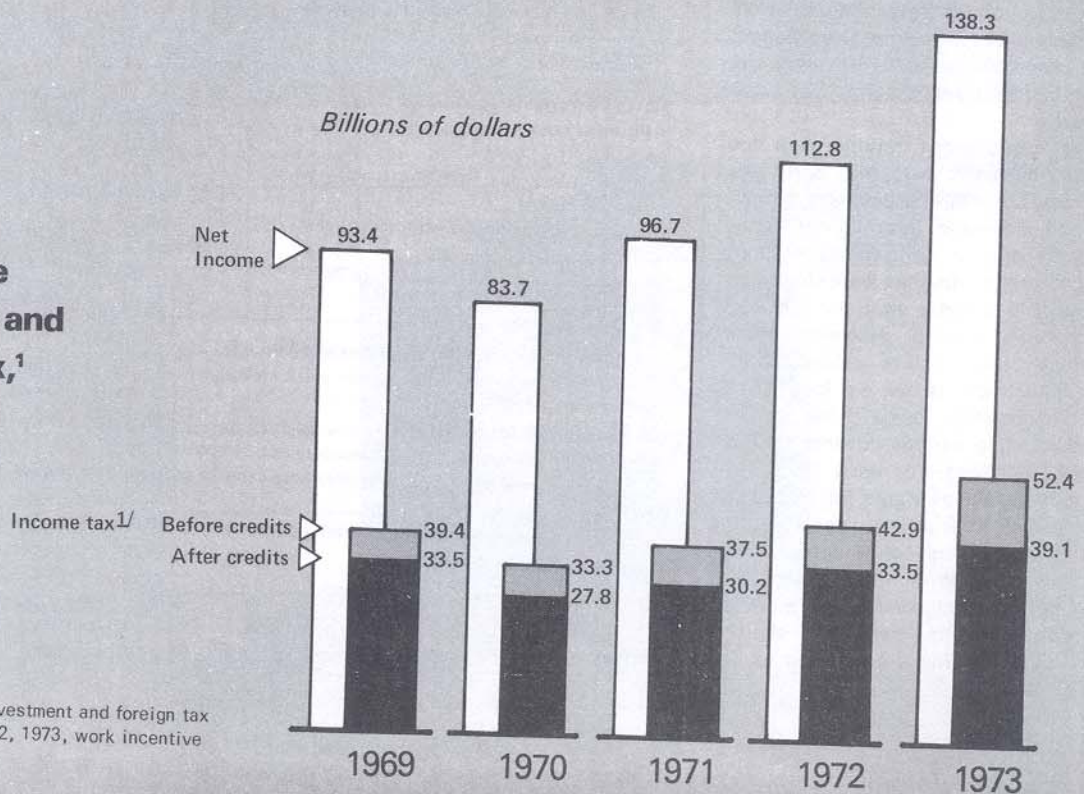
Year and size of total assets	Number of returns	Total assets	Total receipts	Net income (less deficit)	Total income tax
	(1)	(2)	(3)	(4)	(5)
1972					
Total	1,812.7	3,256,831	2,171,210	96,761	42,890
Zero assets	54.2	—	13,436	287	245
\$1 under \$100,000	993.8	34,096	100,507	777	440
\$100,000 under \$250,000	353.6	56,650	116,304	2,761	824
\$250,000 under \$500,000	185.3	65,026	129,511	3,237	1,145
\$500,000 under \$1,000,000	105.6	73,327	142,646	3,670	1,543
\$1,000,000 under \$5,000,000	85.2	172,692	282,053	8,313	4,056
\$5,000,000 under \$10,000,000	13.3	93,572	94,588	3,415	1,712
\$10,000,000 under \$25,000,000	11.0	173,469	108,665	4,522	2,148
\$25,000,000 under \$50,000,000	4.6	161,846	91,025	3,855	1,811
\$50,000,000 under \$100,000,000	2.4	173,604	89,800	4,355	1,812
\$100,000,000 under \$250,000,000	1.7	271,781	142,467	7,501	3,138
\$250,000,000 or more	1.4	1,980,767	860,207	54,069	24,016
1973					
Total	1,904.6	3,648,920	2,557,689	120,447	52,439
Zero assets	60.3	—	14,607	106	296
\$1 under \$100,000	1,036.7	35,394	108,245	951	454
\$100,000 under \$250,000	365.2	58,730	127,246	3,199	938
\$250,000 under \$500,000	195.1	68,473	142,185	3,830	1,310
\$500,000 under \$1,000,000	114.2	79,332	162,411	4,482	1,786
\$1,000,000 under \$5,000,000	93.6	188,918	330,672	10,821	4,967
\$5,000,000 under \$10,000,000	14.6	103,164	112,999	4,424	2,120
\$10,000,000 under \$25,000,000	11.7	184,589	128,297	5,522	2,599
\$25,000,000 under \$50,000,000	5.0	173,486	101,641	4,463	2,059
\$50,000,000 under \$100,000,000	2.8	191,713	106,523	5,124	2,211
\$100,000,000 under \$250,000,000	1.9	290,244	167,243	8,524	3,527
\$250,000,000 or more	1.6	2,274,876	1,055,620	69,001	30,171

NOTE: Detail may not add to totals because of rounding.

Chart 3

Returns with net income

Corporate net income before tax and income tax,¹ 1969-1973



¹/Before and after investment and foreign tax credits and for 1972, 1973, work incentive credit.

**Table D.—Consolidated and Nonconsolidated Active Corporation Returns:
Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), and
Total Income Tax, by Size of Total Assets, 1973**

[All figures are estimates based on samples—number of returns are in thousands, money amounts are in millions of dollars]

Type of return and size of total assets	Number of returns	Total assets	Total receipts	Net income (less deficit)	Total income tax
	(1)	(2)	(3)	(4)	(5)
Consolidated Returns					
Total	31.4	2,080,000	1,226,924	67,411	31,430
Zero assets	0.2	—	2,410	74	48
\$1 under \$100,000	1.3	63	260	-16	1
\$100,000 under \$250,000	2.3	386	1,076	-27	4
\$250,000 under \$500,000	3.4	1,269	2,719	38	30
\$500,000 under \$1,000,000	4.5	3,281	6,757	53	56
\$1,000,000 under \$5,000,000	9.6	23,205	40,557	787	536
\$5,000,000 under \$10,000,000	3.0	22,111	33,225	823	505
\$10,000,000 under \$25,000,000	2.5	41,326	52,982	1,436	916
\$25,000,000 under \$50,000,000	1.3	45,963	48,918	1,532	864
\$50,000,000 under \$100,000,000	.9	68,286	65,866	2,235	1,245
\$100,000,000 under \$250,000,000	.8	133,921	105,584	4,491	2,171
\$250,000,000 or more	1.0	1,740,189	866,570	55,985	25,053
Nonconsolidated Returns					
Total	1,873.2	1,568,920	1,330,765	53,036	21,008
Zero assets	60.0	—	12,196	32	248
\$1 under \$100,000	1,037.4	35,331	107,985	967	453
\$100,000 under \$250,000	362.8	58,345	126,171	3,226	934
\$250,000 under \$500,000	191.7	67,204	139,466	3,792	1,280
\$500,000 under \$1,000,000	109.7	76,051	155,654	4,429	1,730
\$1,000,000 under \$5,000,000	83.9	165,713	290,115	10,034	4,431
\$5,000,000 under \$10,000,000	11.6	81,054	79,774	3,601	1,615
\$10,000,000 under \$25,000,000	9.1	143,263	75,315	4,086	1,683
\$25,000,000 under \$50,000,000	3.6	127,523	52,723	2,931	1,195
\$50,000,000 under \$100,000,000	1.8	123,427	40,657	2,889	966
\$100,000,000 under \$250,000,000	1.0	156,323	61,659	4,033	1,355
\$250,000,000 or more	.6	534,687	189,050	13,016	5,118

NOTE: Detail may not add to totals because of rounding.

101,000 showed intercorporate dividends received from domestic corporations; 28,000, interest received on State and local Government obligations; while 21,000 showed depletion; 311,000, a deduction for pension, profit-sharing, stock bonus, and annuity plans; and 449,000, a deduction for charitable contributions or gifts. Also, 206,000 returns showed distributions to stockholders in cash and property except in the company's own stock.

Tax from Recomputing Prior Year Work Incentive (WIN) Credit

Presented in this report for the first time are statistics on the "Tax from recomputing prior year work incentive (WIN) credit," based on the WIN credit provisions of the Revenue Act of 1971. Effective only for taxable years beginning on or after January 1972, this tax adjustment resulted from the recomputation of a WIN credit first allowed during the 1972 tax year.

This "recapture" of the tax credit was required whenever (1) an employer terminated without cause the employment of an employee hired under the WIN program, or (2) failed to pay a WIN employee wages comparable with non-WIN employees for the same services. Generally, if the

WIN employee's employment did not last at least 24 months, the WIN credit had to be paid back.

The method of recapture involved the recomputation of the prior year WIN credit, reducing it by the amount taken for the terminated WIN employee. The amount of this reduction increased the employer's income tax liability in the year of the termination or wage discrepancy.

The WIN credit recapture provision was not applicable in certain cases. Thus, for instance, the WIN credit for a terminated WIN employee was not subject to recapture if the employee:

1. voluntarily left the employment of the employer,
2. was terminated as a result of misconduct as determined under the applicable State unemployment compensation law, or
3. became disabled unless the disability ended before the end of the total employment period described above and the employer failed to offer reemployment.

Also, an employee was not considered terminated just because the corporation ceased to exist by reason of a merger or other reorganization so long as the employer continued to maintain a substantial interest after such a change.

In regard to recapture because of the

failure to pay comparable wages for comparable services, the recapture provision was waived when substantial training, skill, or experience was necessary to the performance of a particular job. The employer was allowed to pay wages to the WIN employee that were less than those paid to other employees who possessed such training, skill, or experience. However, there had to be a reasonable relationship between the lower wages or salary of the WIN employee and the relative lack of training, skill, or experience.

Any tax from recomputing prior-year WIN credit was treated as regular income tax imposed on the employer. However, this tax could not be used to determine the amount of the allowable credits, i.e., foreign tax credit, investment credit, and current-year WIN credit. This tax was assessed in the year the recapture provision was applicable even if the employer would have otherwise had no income tax liability.

Changes in Industrial Classification

The industrial classification used for *Statistics of Income* was revised for 1973 to conform with the Enterprise Standard Industrial Classification (ESIC) issued in 1974 by the Statistical Policy Division, Office of Management and Budget, Executive Office of the President. The ESIC had been revised to follow closely along the lines of the revision of the Standard Industrial Classification (SIC) in 1972.

The ESIC was developed to provide a standard for presenting statistics about enterprises by kind of economic activity. The SIC was designed as a means of classifying separate establishments rather than the enterprises of which establishments were a part. As in prior years, some departures from the SIC were made for *Statistics of Income* for the finance industries in order to reflect particular provisions of the Internal Revenue Code.

There were no significant breaks in the comparability between 1973 and the *Statistics of Income* classification for prior years, and the relatively few changes that did occur at the minor industry level were not apparent at the major group level which was used as the basis for most of the industry statistics in this report. Therefore, no attempt was made to measure the effect on the statistics of the changes in industrial classification.

Detailed comparisons of the minor industries used for this report with those used for 1972, as well as a comparison of the Standard Industrial and Enterprise Standard Industrial Classifications with groupings used for the *Statistics of Income*, are given on pages 182-198.

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Returns of Active Corporations

Table 1.—Number of Returns, Receipts, Cost of Sales and Operations, Net Income, Income Tax and Credit Items, Distributions to Stockholders, Total Assets, Net Worth, Depreciable Assets, and Depreciation Deduction, By Minor Industry
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts			Business receipts	Cost of sales and operations	Net income (less deficit)	Net income	Income subject to normal tax, surtax, and alternative tax	Total income tax	Foreign tax credit	Investment credit
	Total	With net income	All returns	Returns with net income									
	(1)	(2)	(3)	(4)	(5)								
1 Total active corporation returns	1,904,670	1,203,366	2,557,688,950	2,265,525,480	2,361,381,928	1,682,492,550	120,446,898	138,324,272	115,544,260	52,438,603	9,619,836	3,753,016	
2 Agriculture, forestry, and fishing	47,125	31,854	23,609,382	18,882,397	22,391,956	17,232,420	936,136	1,348,969	844,462	322,497	1,066	35,019	
3 Agricultural production	34,517	23,067	18,955,833	14,921,409	17,896,092	13,930,575	790,222	1,151,526	712,035	274,913	1,026	27,499	
4 Agricultural services, forestry, and fishing	12,608	8,787	4,653,549	3,960,988	4,495,864	3,301,845	145,914	197,433	132,427	47,584	(*)	7,520	
5 Mining	12,811	7,207	30,078,584	26,559,662	28,793,069	14,371,807	6,757,951	7,260,804	6,796,247	3,259,004	2,800,190	57,532	
6 Metal mining	910	96	4,441,071	3,823,120	4,230,502	2,808,354	304,207	430,011	296,095	152,858	65,443	10,088	
7 Iron ores	204	47	984,087	533,338	911,176	678,961	26,109	59,137	44,262	19,311	(*)	(*)	
8 Copper, lead and zinc, gold and silver ores	403	18	3,207,192	3,175,757	3,089,495	1,962,248	343,922	343,922	343,922	130,162	(*)	(*)	
9 Other metal mining	303	31	249,792	114,025	229,831	167,145	-29,824	15,937	(*)	(*)	(*)	8,793	
10 Coal mining	1,319	813	4,783,451	3,976,190	4,592,155	2,883,889	172,913	242,205	178,308	85,967	20,581	(*)	
11 Oil and gas extraction	7,166	3,961	15,556,788	14,152,161	14,870,865	5,052,350	5,903,503	6,206,283	6,027,767	2,886,852	2,679,488	10,259	
12 Crude petroleum, natural gas, and natural gas liquids	2,929	1,476	11,891,537	11,073,260	11,502,402	2,931,714	5,670,364	5,775,084	5,775,084	2,773,543	2,679,488	19,716	
13 Oil and gas field services	4,237	2,485	3,665,151	3,078,901	3,368,463	2,120,636	233,139	334,397	252,683	113,309	2,656,220	6,907	
14 Nonmetallic minerals, except fuels	3,416	2,337	5,297,274	4,608,191	5,099,547	3,227,214	341,328	382,305	294,077	133,327	33,268	12,809	
15 Dimension, crushed, and broken stone; sand and gravel	2,910	2,175	3,593,456	3,122,613	3,463,378	2,265,539	204,696	233,135	187,582	82,197	(*)	15,552	
16 Other nonmetallic minerals, except fuels	506	162	1,703,818	1,485,578	1,636,169	971,675	136,632	149,170	106,495	51,130	15,190	1,917	
17 Construction	175,884	105,251	126,741,484	97,242,758	123,818,252	101,394,994	2,157,357	3,785,352	2,762,722	1,088,356	22,547	98,605	
18 General building contractors and operative builders	69,286	37,266	55,284,105	41,326,838	53,675,406	46,917,944	1,010,216	1,415,354	1,007,923	390,683	4,549	23,206	
19 General building contractors	66,290	35,509	53,212,761	39,647,657	51,743,183	45,369,273	573,249	1,340,704	955,849	368,844	4,399	22,098	
20 Operative builders	3,006	1,757	2,071,344	1,679,181	1,932,223	1,548,671	36,967	74,650	66,977	21,689	150	1,108	
21 Heavy construction contractors	14,074	9,699	24,534,442	18,557,826	23,772,745	19,115,498	581,681	910,046	724,156	320,438	15,721	45,886	
22 Special trade contractors	92,514	58,236	46,922,937	37,358,094	46,370,101	35,361,552	955,460	1,459,952	1,030,640	377,235	2,277	29,513	
23 Plumbing, heating, and air conditioning	21,510	14,435	13,347,718	10,331,162	13,205,632	10,442,681	210,444	360,982	254,138	92,047	(*)	4,052	
24 Electrical work	15,363	10,972	7,533,024	5,893,024	8,893,024	6,916,730	200,666	276,034	189,528	70,921	216	1,107	
25 Other special trade contractors and contractors not allocable	55,641	32,879	24,578,924	19,493,908	24,271,267	18,002,141	544,350	822,936	586,974	214,267	2,018	22,354	
26 Manufacturing	209,259	143,831	1,038,045,522	970,193,586	1,002,301,218	720,660,821	63,440,567	67,443,425	61,047,821	28,536,338	5,854,787	1,844,692	
27 Food and kindred products	16,103	11,518	139,480,616	125,593,623	137,061,617	107,462,621	4,834,398	5,239,278	4,910,696	2,315,136	302,911	149,087	
28 Meat products	2,214	1,862	41,527,640	39,090,779	41,044,425	35,702,705	682,110	740,215	635,191	298,328	14,329	25,119	
29 Dairy products	2,408	1,857	16,589,438	15,515,065	16,362,049	13,447,911	563,710	602,235	574,795	270,457	(*)	15,780	
30 Preserved fruits and vegetables	1,296	980	10,965,382	10,100,458	10,745,004	7,989,893	459,685	496,072	460,955	216,240	12,408	19,672	
31 Grain mill products	1,780	1,413	7,089,212	6,656,622	7,024,921	5,675,090	903,596	952,497	915,251	434,155	67,804	20,446	
32 Bakery products	2,294	1,284	10,891,212	9,885,622	10,564,643	8,481,183	903,596	952,497	915,251	434,155	67,804	20,446	
33 Sugar and confectionery products	766	519	6,070,170	5,425,656	5,958,739	4,473,892	199,894	262,843	259,417	120,549	17,160	8,242	
34 Malt liquors and malt	81	54	6,027,789	4,742,690	5,958,739	4,473,892	199,894	262,843	259,417	120,549	17,160	8,242	
35 Alcoholic beverages, except malt liquors and malt	332	214	8,049,594	6,489,732	7,883,898	5,665,392	276,198	299,192	334,372	158,016	729	13,014	
36 Bottled soft drinks, and flavorings	2,159	1,877	8,916,525	8,279,213	8,539,311	6,575,090	701,874	739,240	714,994	337,314	123,707	17,765	
37 Other food and kindred products	2,773	1,798	15,363,139	14,139,487	15,074,053	11,960,235	572,191	619,343	580,623	271,637	17,865	15,460	
38 Tobacco manufactures	72	69	10,892,940	10,526,526	10,564,349	6,601,145	1,021,353	1,025,014	975,635	463,602	41,867	40,105	
39 Textile mill products	5,769	3,587	29,874,796	26,643,633	29,409,254	22,806,489	1,168,029	1,372,729	1,269,750	596,687	10,907	52,105	
40 Weaving mills and textile finishing	709	444	13,230,619	12,622,457	12,978,212	9,985,343	660,036	691,866	660,962	310,692	7,705	28,459	
41 Knitting mills	1,833	1,123	5,913,503	4,905,202	5,847,589	4,064,649	125,788	206,386	191,089	87,736	858	8,222	
42 Other textile mill products	2,224	2,020	10,730,674	9,115,974	10,583,453	8,316,497	382,205	474,027	427,669	198,259	2,344	15,424	
43 Apparel and other textile products	16,925	10,959	30,267,342	25,831,906	29,828,514	22,680,852	1,053,185	1,290,519	1,046,364	474,394	6,872	14,037	
44 Men's and boys' clothing	3,005	2,035	10,120,091	8,902,010	9,903,894	7,549,565	438,387	493,073	342,140	157,700	4,288	4,994	
45 Women's and children's clothing	8,416	5,176	14,417,403	12,134,644	14,246,302	10,823,560	435,083	555,708	482,478	219,314	2,033	6,430	
46 Other apparel and accessories	2,164	1,536	2,177,971	1,920,549	2,162,160	1,627,118	89,969	104,583	93,116	40,876	(*)	734	
47 Miscellaneous fabricated textile products; textile products not elsewhere classified	3,240	2,022	3,551,877	2,874,703	3,516,158	2,680,609	89,746	137,155	128,630	56,504	(*)	1,879	
48 Lumber and wood products	11,191	8,409	27,443,498	25,064,945	25,733,813	18,935,746	2,211,245	2,366,896	2,184,547	826,950	10,530	63,487	
49 Logging, sawmills, and planing mills	4,036	3,070	10,626,770	10,173,222	9,560,073	6,790,153	1,247,342	1,267,691	1,157,124	410,690	(*)	27,743	
50 Millwork, plywood, and related products	3,484	2,450	10,852,585	10,153,344	10,312,394	7,645,039	785,798	748,490	748,490	293,042	(*)	25,839	
51 Other wood products, including wood buildings and mobile homes	3,691	2,889	5,964,143	4,738,279	5,861,346	4,500,554	241,868	313,407	279,933	123,218	(*)	9,905	
52 Furniture and fixtures	7,551	5,394	10,939,472	9,205,111	10,771,041	7,862,568	413,857	521,930	455,149	219,492	3,283	10,811	
53 Paper and allied products	3,522	2,829	32,200,211	31,359,530	30,800,021	21,310,152	2,449,942	2,499,122	2,380,589	1,013,807	94,435	85,945	
54 Pulp, paper, and board mills	2,588	2,020	19,364,092	19,192,840	18,276,934	11,960,235	1,168,029	1,372,729	1,269,750	596,687	10,907	52,105	
55 Other paper products	3,274	2,605	12,936,119	12,166,690	12,523,087	8,603,402	1,031,603	1,072,895	1,015,116	471,852	51,422	26,724	
56 Printing and publishing	28,713	19,109	30,279,744	30,023,596	30,023,596	20,998,419	2,309,235	2,624,387	2,437,509	1,113,712	43,964	5,367	
57 Newspapers	6,258	3,979	11,446,100	10,390,574	11,016,289	7,209,305	1,149,521	1,193,771	1,128,547	522,967	4,827	28,879	
58 Periodicals	4,429	2,899	4,831,702	4,664,390	4,664,390	2,861,774	259,628	319,358	279,430	125,694	5,084	2,706	
59 Books, greeting cards, and miscellaneous publishing	5,486	3,187	6,544,787	5,422,129	6,247,896	3,594,065	411,390	499,712	465,365	217,177	15,282	8,265	
60 Commercial and other printing and printing trade services	12,540	9,244	11,288,024	9,635,446	11,095,821	7,343,275	488,696	611,546	564,167	247,874	1,149	20,147	
61 Chemicals and allied products	9,960	6,621	79,681,696	76,579,344	76,812,519	48,482,659	7,485,663	7,689,630	7,358,076	3,489,796	598,440	216,159	
62 Industrial chemicals, plastics materials and synthetics	2,648	1,673	36,843,968	34,909,082	35,594,910	23,269,561	2,239,140	2,271,866	2,203,585	1,014,531	215,812	143,752	
63 Drugs	926	607	17,697,580	17,372,551	16,778,417	9,023,953	1,168,389	1,201,664	1,165,741	555,334	136,126	14,702	
64 Soap, cleaners, and toilet goods	1,851	1,277	11,647,046	11,225,785	11,252,198	7,007,135	1,168,389	1,201,664	1,165,741	555,334	136,126	14,702	
65 Paints and allied products	1,408	1,137	3,729,348	3,598,953	3,690,681	2,531,987	187,714	194,724	184,781	84,436	1,798	3,471	
66 Agricultural and other chemical products	3,127	1,927	9,763,754	9,472,973	9,496,313	6,650,023	690,506	690,506	613,482	298,581	28,502	25,354	
67 Petroleum (including integrated) and coal products	306												

Returns of Active Corporations

Table 1.—Number of Returns, Receipts, Cost of Sales and Operations, Net Income, Income Tax and Credit Items, Distributions to Stockholders, Total Assets, Net Worth, Depreciable Assets, and Depreciation Deduction, By Minor Industry—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Distributions to stockholders except in own stock		Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (Percent)						
	All returns	Returns with net income					Total number of returns	Total receipts	Net income	Deficit	Total income tax	Distributions to stockholders except in own stock	Depreciation deduction
1 Total active corporation returns	41,829,368	39,554,408	3,648,919,824	958,409,763	1,079,010,368	70,342,895	0.14	0.16	0.13	0.64	0.13	0.27	0.21
2 Agriculture, forestry, and fishing	138,617	135,179	16,820,935	5,685,925	8,943,919	746,963	3.37	3.73	2.87	5.55	3.38	7.96	2.86
3 Agricultural production	116,634	113,967	14,544,105	5,028,408	7,393,301	597,010	3.74	4.42	3.06	6.00	3.61	8.20	3.12
4 Agricultural services, forestry, and fishing	21,983	21,212	2,276,830	657,517	1,550,618	149,953	7.46	5.93	8.19	14.34	9.47	25.08	7.07
5 Mining	3,109,856	3,085,695	35,987,626	18,826,604	21,409,506	1,371,190	6.30	1.02	0.34	3.04	0.26	0.32	1.36
6 Metal mining	170,099	158,786	8,877,029	5,524,184	4,835,921	244,330	28.00	0.70	0.75	4.20	0.86	1.79	0.89
7 Iron ores	(*)	(*)	2,260,200	1,144,874	1,757,876	77,062	55.12	2.52	4.06	1.47	6.10	(2)	1.11
8 Copper, lead and zinc, gold and silver ores	138,451	138,451	5,962,308	4,150,907	2,759,898	154,243	48.33	0.14	0.58	16.49	0.43	0.15	0.29
9 Other metal mining	3,051	3,051	5,210,981	2,355,621	354,147	13,325	39.53	7.24	4.67	7.13	(2)	(1)	14.61
10 Coal mining	97,531	97,944	5,310,981	2,355,621	3,780,514	514,386	16.03	3.77	4.77	6.90	4.49	2.67	3.68
11 Oil and gas extraction	2,739,771	2,735,311	15,860,416	7,935,785	8,385,294	9,011	1.20	0.22	0.22	4.11	0.19	0.13	1.99
12 Crude petroleum, natural gas, and natural gas liquids	2,686,586	2,682,349	11,452,328	5,831,774	5,417,108	258,502	13.89	0.64	0.19	4.49	0.19	0.13	1.99
13 Oil and gas field services	53,185	52,962	4,408,088	2,104,011	2,968,186	255,884	11.85	4.67	4.11	8.43	3.72	2.37	3.46
14 Nonmetallic minerals, except fuels	102,455	98,654	5,939,200	3,010,954	4,407,777	338,839	10.42	3.03	3.17	15.77	5.17	8.14	3.46
15 Dimension, crushed, and broken stone; sand and gravel	56,216	54,180	3,013,537	1,624,410	2,807,276	236,445	10.79	4.20	4.93	18.61	5.31	14.59	4.83
16 Other nonmetallic minerals, except fuels	46,239	44,474	2,925,663	1,386,544	1,600,501	102,394	33.09	3.23	2.60	29.54	3.30	3.22	2.64
17 Construction	400,447	366,936	66,417,838	16,520,046	22,374,808	2,328,545	1.82	1.25	1.50	2.61	1.63	9.84	1.60
18 General building contractors and operative builders	100,369	90,167	33,205,531	5,513,408	6,788,276	606,993	2.95	1.99	2.28	3.61	2.47	6.71	2.43
19 General building contractors	91,874	84,458	30,926,840	5,163,913	6,463,454	552,025	3.02	2.04	2.35	3.76	2.54	7.17	2.49
20 Operative builders	8,495	5,709	2,278,691	349,495	304,822	24,968	13.94	9.34	9.89	10.42	8.89	16.90	10.53
21 Heavy construction contractors	150,130	142,498	13,978,956	5,238,403	8,930,792	923,717	5.66	2.43	2.80	5.09	2.82	24.12	2.90
22 Special trade contractors	149,948	134,271	19,233,351	5,768,235	6,675,740	797,835	2.64	2.14	2.74	5.27	3.19	9.37	2.75
23 Plumbing, heating, and air conditioning	30,869	29,097	5,284,992	1,443,232	1,266,765	146,258	5.32	4.11	5.56	9.77	6.94	18.43	4.81
24 Electrical work	35,003	27,492	3,601,684	1,164,925	927,285	108,110	6.51	4.91	5.84	11.81	6.32	20.92	5.58
25 Other special trade contractors and contractors not allocable	84,076	77,682	10,246,675	3,160,078	4,481,690	543,467	3.51	2.96	3.74	7.31	4.30	12.56	3.67
26 Manufacturing	17,245,232	17,049,903	786,163,347	378,931,107	420,938,871	28,508,557	1.48	0.19	0.15	1.40	0.14	0.16	0.15
27 Food and kindred products	1,252,811	1,240,350	67,448,559	32,266,882	34,355,023	2,447,912	5.04	0.89	0.67	3.79	0.63	0.68	0.72
28 Meat products	135,204	132,915	13,061,409	5,481,853	6,467,266	471,798	12.44	1.89	2.01	11.86	1.76	2.12	1.11
29 Dairy products	175,639	175,338	6,714,566	3,419,682	3,884,148	274,221	13.06	2.72	1.49	13.95	1.12	0.58	2.39
30 Preserved fruits and vegetables	112,629	112,284	6,697,843	3,196,415	3,272,898	215,382	18.48	2.00	1.72	15.19	1.46	0.46	1.60
31 Grain mill products	268,901	267,626	9,156,675	4,440,334	4,662,161	307,239	13.40	1.71	1.27	12.29	1.06	1.06	1.40
32 Bakery products	60,952	59,516	3,285,424	1,620,485	2,285,570	158,315	16.27	3.53	4.62	12.24	4.36	6.87	3.95
33 Sugar and confectionery products	64,478	63,504	3,982,427	1,798,380	2,320,256	127,836	27.31	1.55	1.82	3.84	1.76	2.04	1.69
34 Malt liquors and malt	67,252	66,200	3,356,784	2,068,965	2,748,059	185,062	18.95	1.29	0.58	6.27	0.48	0.24	0.61
35 Alcoholic beverages, except malt liquors and malt	68,675	68,333	6,845,606	2,882,441	1,905,134	114,206	24.30	1.39	1.31	15.30	1.45	0.62	2.01
36 Bottled soft drinks, and flavorings	199,797	196,214	5,641,699	2,927,422	3,538,565	348,514	11.31	2.35	1.70	14.64	1.65	2.21	2.83
37 Other food and kindred products	99,284	98,420	8,706,126	4,430,905	3,290,966	245,339	12.70	2.62	3.41	14.04	3.50	3.93	3.38
38 Tobacco manufactures	315,388	312,264	11,573,582	5,841,686	3,247,200	222,315	39.94	0.70	0.20	(1)	0.20	0.08	0.53
39 Textile mill products	227,927	225,890	18,527,887	9,254,495	11,792,675	850,130	8.12	1.46	1.28	5.41	1.15	1.90	1.27
40 Weaving mills and textile finishing	144,739	144,313	9,334,561	5,240,971	6,780,630	457,951	19.30	1.23	1.02	13.93	0.89	0.68	0.97
41 Knitting mills	23,441	23,411	3,475,499	1,321,704	1,763,089	169,787	13.73	4.07	4.45	9.85	4.19	12.99	4.09
42 Other textile mill products	59,242	59,166	5,717,627	2,698,820	3,248,956	222,392	11.50	3.03	2.81	6.86	2.56	4.81	3.15
43 Apparel and other textile products	180,185	177,204	14,733,943	6,289,827	3,484,424	270,964	5.60	2.18	2.30	7.84	2.61	3.68	2.80
44 Men's and boys' clothing	104,856	102,777	6,325,775	2,851,011	1,487,112	103,511	12.17	3.13	2.46	10.70	3.15	2.44	4.63
45 Women's and children's clothing	59,588	59,259	5,811,797	2,349,036	1,324,556	112,625	8.24	3.43	3.38	11.59	3.31	9.48	4.65
46 Other apparel and accessories	7,749	7,581	867,879	388,933	193,260	15,519	15.42	9.52	16.36	32.13	19.10	24.03	11.56
47 Miscellaneous fabricated textile products; textile products not elsewhere classified	7,992	7,587	1,728,492	700,847	459,496	39,309	12.65	6.22	6.80	20.55	7.02	18.54	7.96
48 Lumber and wood products	292,058	290,305	18,243,079	8,425,525	10,381,019	851,505	6.66	1.64	1.14	7.01	1.14	2.25	1.44
49 Logging, sawmills, and planing mills	147,269	147,269	7,438,119	3,833,342	4,586,835	384,925	10.46	2.55	1.43	25.35	1.43	3.34	2.59
50 Millwork, plywood, and related products	116,510	115,806	7,751,553	3,281,885	4,286,608	334,291	12.90	2.27	1.85	10.82	1.83	2.56	1.36
51 Other wood products, including wood buildings and mobile homes	28,279	27,230	3,053,407	1,310,298	1,507,576	132,289	11.50	4.42	4.46	9.38	4.17	11.34	4.27
52 Furniture and fixtures	65,510	64,236	5,574,657	2,648,207	2,321,280	176,677	8.37	3.47	2.77	10.60	2.62	4.77	3.64
53 Paper and allied products	597,955	597,824	25,929,877	13,252,193	19,769,337	1,169,793	10.13	0.91	0.68	19.22	0.69	0.72	0.58
54 Pulp, paper, and board mills	372,026	372,026	18,126,836	8,963,017	14,521,142	801,593	22.12	0.51	0.34	39.27	0.38	0.13	0.28
55 Other paper products	225,929	225,798	7,803,041	4,289,176	5,248,195	368,240	10.79	2.14	1.53	21.63	1.43	1.90	1.73
56 Printing and publishing	484,399	475,644	25,132,442	12,668,682	12,342,304	940,704	4.65	1.39	1.11	5.35	0.98	2.86	1.84
57 Newspapers	209,503	208,551	9,193,843	5,517,422	4,867,163	356,032	10.01	1.97	1.42	15.31	1.28	5.70	1.80
58 Periodicals	77,254	76,923	3,115,364	1,401,676	1,427,696	104,845	12.47	3.80	3.35	12.24	2.80	5.46	4.72
59 Books, greeting cards, and miscellaneous publishing	111,366	105,571	6,433,849	2,698,889	1,668,735	140,613	11.42	2.16	2.02	8.16	2.02	2.59	2.59
60 Commercial and other printing and printing trade services	86,276	84,599	6,389,386	3,050,695	4,378,710	339,214	6.74	3.08	2.85	9.41	2.69	5.66	3.23
61 Chemicals and allied products	2,294,451	2,255,962	66,236,004	36,129,743	44,699,208	3,057,336	7.00	0.48	0.29	4.73	0.26	0.20	0.27
62 Industrial chemicals, plastics materials and synthetics	1,029,310	992,561	34,478,735	18,130,388	30,011,816	2,039,769	12.31	0.55	0.43	5.89	0.39	0.24	0.28
63 Drugs	736,597	736,314	15,159,388	9,058,443	6,413,110	426,459	21.74	0.53	0.26	9.59	0.22	0.27	0.55
64 Soap, cleaners, and toilet goods	387,192	385,958	6,929,664	4,169,211	2,681,271	201,450	18.34	1.14	0.60	10.94	0.41	0.32	1.07
65 Paints and allied products	35,877	35,850	1,849,668	1,066,788	867,445	60,688	17.75	3.72	4.22	31.87	3.81	3.45	3.41
66 Agricultural and other chemical products	105,475	105,279	7,818,549	3,704,913	4,725,566	328,973	12.93	2.46	1.73	19.79	1.75	2.59	1.43
67 Petroleum (including integrated) and coal products	3,471,757	3,460,797	121,267,699	69,755,481	74,453,397	3,563,685	17.75	0.12	0.09	6.22	0.10	0.10	0.10
68 Petroleum refining (including integrated)	3,445,223	3,434,323	119,969,912	69,036,066	73,678,055	3,505,711	31.6						

Table 1.—Number of Returns, Receipts, Cost of Sales and Operations, Net Income, Income Tax and Credit Items, Distributions to Stockholders, Total Assets, Net Worth, Depreciable Assets, and Depreciation Deduction, By Minor Industry—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of sales and operations	Net income (less deficit)	Net income	Income subject to normal tax, surtax, and alternative tax	Total income tax	Foreign tax credit	Investment credit
	Total	With net income	All returns	Returns with net income								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Manufacturing—Continued												
76 Stone, clay, and glass products	8,910	6,292	23,887,886	21,894,605	23,315,924	15,545,783	1,317,965	1,418,113	1,300,637	596,730	44,843	72,634
77 Glass products	1,195	966	7,534,436	7,369,516	4,893,300	516,167	522,040	502,735	235,202	14,420	26,752	
78 Cement, hydraulic	213	192	2,516,656	2,275,531	2,455,758	1,567,513	144,306	146,571	117,300	55,636	1,096	9,190
79 Concrete, gypsum, and plaster products	5,294	3,622	8,303,350	7,169,164	8,127,488	5,463,434	316,082	380,815	339,510	148,180	(*)	25,310
80 Other nonmetallic mineral products	2,208	1,512	5,533,444	5,080,394	5,391,114	3,621,536	341,410	368,687	341,092	157,712	25,074	11,382
81 Primary metal industries	4,949	3,542	65,228,645	62,274,290	63,449,651	47,215,241	2,922,946	3,057,049	2,811,011	1,319,705	229,643	189,775
82 Ferrous metal industries; miscellaneous primary metal products	2,608	1,821	38,660,051	37,638,696	37,955,795	27,396,078	1,934,022	1,988,332	1,873,012	879,804	87,963	153,928
83 Nonferrous metal industries	2,341	1,721	26,568,594	24,635,594	25,493,856	19,819,163	985,924	1,068,717	937,999	439,901	141,500	35,847
84 Fabricated metal products	25,902	19,546	51,721,895	47,532,353	50,762,973	36,450,953	2,911,888	3,148,640	2,854,948	1,301,194	111,280	73,154
85 Metal cans and shipping containers	145	95	5,464,965	5,397,055	5,372,456	3,903,795	294,280	296,614	295,161	140,409	33,321	14,064
86 Cutlery, hand tools, and hardware; screw machine products, bolts, and similar products	3,368	2,968	7,431,971	7,187,988	7,249,586	4,678,854	667,798	678,986	629,677	289,254	31,018	13,397
87 Plumbing and heating, except electric and warm air	1,055	837	5,027,261	4,696,034	4,924,146	3,464,603	243,287	265,395	245,929	115,196	19,182	3,955
88 Fabricated structural metal products	9,467	7,206	16,048,236	14,380,639	15,785,509	11,914,905	742,977	833,259	722,748	323,466	17,126	15,847
89 Metal forgings and stampings	2,746	2,279	5,810,121	5,250,903	5,736,137	4,316,106	276,400	300,380	276,322	124,850	3,913	10,689
90 Coating, engraving, and allied services	3,081	1,987	1,903,655	1,681,071	1,873,791	1,191,921	92,231	106,678	89,206	36,237	129	3,664
91 Ordnance and accessories, except vehicles and guided missiles	87	54	910,336	778,996	882,008	635,380	57,712	51,599	46,492	21,969	257	429
92 Miscellaneous fabricated metal products	5,953	4,120	9,125,350	8,339,340	8,939,340	6,345,389	549,203	615,729	549,413	249,813	6,334	11,109
93 Machinery, except electrical	25,800	19,046	83,500,393	77,485,484	78,689,890	51,363,880	7,058,839	7,511,138	7,150,380	3,355,279	838,384	153,771
94 Farm machinery	1,420	997	6,712,230	6,557,462	6,013,758	4,337,020	418,151	433,879	392,414	185,988	7,903	6,242
95 Construction and related machinery	1,943	1,593	16,469,980	15,559,319	15,907,262	11,385,412	1,159,931	1,203,517	1,167,332	552,499	93,370	29,886
96 Metal working machinery	7,178	5,643	7,497,540	6,696,267	7,347,917	4,810,564	525,289	559,468	505,359	223,917	17,339	13,735
97 Special industry machinery	2,812	1,615	8,527,747	7,862,309	8,120,824	5,676,465	478,617	530,739	504,982	234,563	52,518	12,963
98 General industrial machinery	3,146	1,995	12,337,978	11,931,972	11,912,367	7,947,207	718,463	752,406	708,289	326,721	48,770	21,949
99 Office and computing machines	478	365	21,336,892	20,125,782	18,985,731	9,929,566	3,172,401	3,321,259	3,235,443	1,545,813	591,763	52,578
100 Other machinery, except electrical	8,823	6,838	10,626,026	8,752,373	10,402,021	7,277,646	585,987	709,870	636,561	286,494	26,721	16,238
101 Electrical and electronic equipment	10,684	6,370	76,891,228	73,478,775	74,264,862	50,384,093	4,309,521	4,673,562	4,328,499	2,016,119	305,076	157,316
102 Household appliances	576	431	9,481,538	9,070,865	9,170,859	6,366,190	655,167	675,008	670,847	319,955	47,581	11,162
103 Radio, television, and communication equipment	2,537	1,370	18,293,727	17,613,520	17,206,687	11,626,863	876,920	970,300	877,720	388,468	113,993	35,818
104 Electronic components and accessories	3,521	2,129	18,994,969	17,682,039	18,489,775	12,620,991	976,353	1,107,794	924,548	434,837	50,502	28,638
105 Other electric equipment	4,050	2,440	30,120,994	29,112,353	29,397,541	19,770,049	1,801,081	1,920,460	1,855,384	872,859	93,000	81,698
106 Motor vehicles and equipment	1,902	1,261	10,740,001	10,634,207	10,534,207	80,874,569	6,667,479	6,710,603	6,521,095	3,166,525	445,535	152,012
107 Transportation equipment, except motor vehicles	3,670	2,202	38,498,665	31,785,717	36,446,920	28,010,716	1,075,206	1,529,370	1,304,165	612,055	45,604	64,721
108 Aircraft, guided missiles and parts	885	601	29,182,193	23,956,581	27,496,380	21,002,225	877,495	1,184,490	984,482	465,067	35,219	48,217
109 Ship and boat building and repairing	1,643	1,087	3,386,693	3,227,130	3,215,953	115,920	156,250	142,143	135,348	(*)	3,654	
110 Other transportation equipment, except motor vehicles	1,149	514	5,929,779	4,727,053	5,673,410	4,492,538	84,791	188,630	177,540	81,640	7,482	12,850
111 Instruments and related products	5,375	3,082	17,968,405	16,760,793	17,232,461	10,462,487	1,825,019	1,969,638	1,906,518	906,483	155,245	31,347
112 Scientific instruments and measuring devices; watches and clocks	2,010	1,279	7,906,740	7,495,025	7,610,434	5,107,806	377,448	432,244	401,716	189,277	30,133	13,298
113 Optical, medical, and ophthalmic goods	2,613	1,375	4,447,830	4,019,611	4,285,634	2,440,347	435,358	491,868	474,367	224,211	49,049	6,209
114 Photographic equipment and supplies	752	428	5,613,835	5,246,157	5,336,393	2,914,334	1,012,213	1,045,526	1,030,435	492,995	76,063	11,840
115 Miscellaneous manufacturing and manufacturing not allocable	11,184	6,448	15,484,231	13,649,041	15,077,048	10,102,114	790,312	924,145	850,786	391,242	26,828	17,558
116 Transportation and public utilities	76,952	44,861	186,995,128	158,828,089	181,074,512	107,165,421	8,930,145	10,615,735	9,827,507	4,604,338	71,475	1,066,082
117 Transportation	58,865	34,385	82,190,899	63,408,956	78,532,257	53,164,214	1,747,586	2,958,174	2,453,951	1,111,311	31,026	264,868
118 Railroad transportation	233	181	19,065,880	14,883,951	17,309,902	11,788,038	111,980	550,795	479,087	232,147	5,763	89,522
119 Local and interurban passenger transit	8,813	4,859	2,286,926	1,609,038	2,209,082	1,480,882	19,777	68,144	53,379	19,352	(*)	4,676
120 Trucking and warehousing	31,542	20,252	31,017,357	25,604,632	30,317,205	20,563,545	996,989	1,220,035	1,089,317	478,530	13,578	75,100
121 Water transportation	5,293	2,832	5,670,559	3,839,264	5,383,036	3,924,758	106,646	278,880	230,387	101,189	4,733	21,224
122 Transportation by air	4,323	1,845	16,193,268	11,505,276	15,521,602	9,799,238	237,043	464,842	271,469	128,641	2,659	57,153
123 Pipe lines, except natural gas	124	114	2,681,204	2,149,191	2,652,039	1,826,955	187,524	210,165	201,128	95,866	(*)	13,434
124 Transportation services not elsewhere classified	8,537	4,302	5,275,705	3,817,604	5,139,391	3,780,798	87,637	165,313	129,184	55,390	(*)	3,759
125 Communication	8,815	4,718	46,312,684	44,806,389	45,351,943	22,627,798	3,792,399	3,979,413	3,822,801	1,813,195	20,354	428,895
126 Telephone, telegraph, and other communication services	3,279	1,671	40,832,471	39,853,873	40,101,403	19,636,825	3,269,494	3,711,205	3,265,482	1,555,832	(*)	413,571
127 Radio and television broadcasting	5,536	3,047	5,480,213	4,952,516	5,250,540	2,990,973	5,222,905	608,208	608,208	5,716,260	11,257	13,314
128 Electric, gas, and sanitary services	9,272	5,758	58,491,545	50,612,744	57,190,312	31,373,409	3,390,150	3,678,148	3,550,755	1,680,028	20,995	374,329
129 Electric services	246	228	17,698,297	15,335,843	17,488,704	8,163,205	1,328,982	1,393,641	1,364,826	653,574	220	161,369
130 Gas production and distribution	1,614	1,012	21,474,532	21,027,150	20,859,626	13,340,297	1,180,982	1,206,346	1,170,255	505,009	19,794	109,953
131 Combination utility services	75	58	16,775,656	11,977,464	16,388,858	8,612,814	711,409	862,898	834,280	400,386	2	88,781
132 Water supply and other sanitary services	7,337	4,460	2,272,287	2,453,124	2,127,093	1,687,777	215,263	181,394	76,589	79	14,226	
133 Wholesale and retail trade	581,867	392,400	789,892,441	691,600,146	775,399,276	604,027,261	19,674,183	22,996,009	17,000,498	7,249,137	277,508	328,635
134 Wholesale trade	201,882	149,629	393,208,400	358,437,507	387,278,285	322,721,497	12,097,976	13,251,496	8,834,464	3,817,473	191,383	119,593
135 Groceries and related products	14,047	69,006	61,036,365	60,308,134	60,457,328	958,080	1,065,835	734,433	314,334	1,192	16,806	
136 Machinery, equipment, and supplies	61,630	30,875	44,922,593	41,105,948	43,843,455	32,930,257	2,229,074	2,407,204	1,383,771	578,822	13,690	22,688
137 Miscellaneous wholesale trade	141,015	104,707	279,279,588	256,295,194	275,126,896	229,333,912	8,910,825	9,778,457	6,716,260	2,924,317	175,701	80,099
138 Motor vehicles and automotive equipment	17,794	13,190	24,596,693	22,123,956	22,123,956	19,174,583	921,678	994,765	623,718	264,317	2,240	6,044
139 Lumber and construction materials	9,427	7,502	17,418,622	16,475,180	17,181,611	14,269,502	573,178	603,357	464,245	194,662	411	6,319
140 Metals and minerals, except petroleum and scrap	3,278	2,669	16,594,901	14,565,362	16,409,742	14,074,324	715,247	753,455	697,687	262,687	17,041	5,513
141 Electrical goods	11,875	8,507	17,981,352	16,291,266								

Returns of Active Corporations

Table 1.—Number of Returns, Receipts, Cost of Sales and Operations, Net Income, Income Tax and Credit Items, Distributions to Stockholders, Total Assets, Net Worth, Depreciable Assets, and Depreciation Deduction By Minor Industry—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

	Minor industry	Number of returns		Total receipts		Business receipts	Cost of sales and operations	Net income (less deficit)	Net income	Income subject to normal tax, surtax, and alternative tax	Total income tax	Foreign tax credit	Investment credit
		Total	With net income	All returns	Returns with net income								
		(1)	(2)	(3)	(4)								
	Wholesale and retail trade—Continued	379,118	242,236	396,171,206	332,696,680	387,617,249	280,949,383	7,563,636	9,726,915	8,151,280	3,426,115	86,125	208,654
151	Retail trade	31,485	22,702	24,477,708	21,251,742	23,864,622	17,841,778	758,804	888,363	719,881	285,713	(*)	9,979
152	Building materials, garden supplies, and mobile home dealers	15,011	12,210	16,434,574	15,359,009	16,122,792	12,026,983	623,948	667,917	553,467	226,282	(*)	7,636
153	Building materials dealers	8,762	6,294	3,160,844	2,738,740	3,116,840	2,122,369	96,818	113,403	86,344	31,087	—	988
154	Hardware stores	7,712	4,198	4,882,290	3,153,993	4,624,990	71,423,177	3,692,426	38,038	107,043	80,070	28,344	1,355
155	Garden supplies and mobile home dealers	14,153	10,371	74,059,461	64,930,343	71,423,177	45,622,982	2,028,989	2,398,418	2,279,255	1,067,668	68,783	65,863
156	General merchandise stores	28,764	18,945	91,361,048	78,006,765	90,366,419	71,688,623	963,409	1,195,188	1,053,738	467,396	2,488	52,277
157	Food stores	60,660	40,090	97,692,143	81,580,852	96,040,928	1,165,871	1,457,703	1,188,195	1,188,195	467,921	11,829	17,875
158	Automotive dealers and service stations	32,248	22,701	80,894,373	67,752,971	79,519,869	68,163,112	764,926	949,234	772,125	300,930	38	11,416
159	Motor vehicle dealers	11,446	7,823	8,344,882	7,224,047	8,227,089	6,385,593	274,006	300,678	262,009	111,234	(*)	3,409
160	Gasoline service stations	16,966	9,566	8,452,888	6,603,834	8,293,970	6,069,491	126,939	207,791	154,061	55,757	49	3,050
161	Other automotive dealers	41,111	26,416	19,646,526	15,206,311	19,166,424	11,828,495	443,312	713,145	600,494	433,976	(*)	4,081
162	Apparel and accessory stores	14,111	23,960	18,569,335	15,284,319	17,930,237	11,601,961	409,346	561,328	433,976	236,833	(*)	7,257
163	Furniture and home furnishings stores	35,270	24,130	46,130,457	37,579,201	23,539,603	10,936,819	523,626	895,799	646,788	253,478	763	25,408
164	Eating and drinking places	93,142	60,890	24,234,528	38,857,147	45,255,839	30,810,529	1,270,279	1,618,971	1,228,953	486,511	2,023	25,914
165	Miscellaneous retail stores	19,042	13,084	13,005,472	11,062,968	12,791,173	8,880,516	326,850	388,559	318,055	132,042	(*)	5,703
166	Drug stores and proprietary stores	10,957	7,644	4,523,519	3,696,122	4,479,861	3,581,683	83,323	106,496	71,194	24,426	(*)	895
167	Liquor stores	63,143	40,162	28,705,537	24,098,057	27,984,805	18,348,330	860,106	1,121,916	839,704	330,043	1,433	19,316
168	Other retail stores	867	535	512,835	465,959	503,742	356,381	12,571	17,598	14,754	5,549	—	388
169	Wholesale and retail trade not allocable	426,650	258,968	260,092,291	222,780,303	129,622,970	65,361,872	15,859,563	20,170,350	13,856,355	6,050,310	540,408	177,522
170	Finance, insurance, and real estate	14,528	12,761	69,072,282	56,279,265	7,599,057	1,337,685	2,901,016	3,596,622	3,349,238	1,529,419	345,016	98,153
171	Banking	456	444	7,373,912	6,921,132	7,208,619	9,202	400,605	425,444	292,085	132,602	183	1,922
172	Mutual savings banks	14,072	12,317	61,698,370	49,358,133	49,358,133	7,392,438	2,500,411	3,171,178	3,057,153	1,396,871	344,833	96,231
173	Banks, except mutual savings banks	29,430	18,806	31,907,368	29,706,384	8,482,521	3,460,243	1,770,428	2,083,294	1,966,619	931,519	22,894	18,071
174	Credit agencies other than banks	5,342	4,856	18,153,138	17,685,327	977,144	100,826	1,055,290	1,101,802	1,063,005	523,710	(*)	7,541
175	Savings and loan associations	5,791	4,111	7,005,490	6,285,049	4,968,911	2,711,465	276,664	343,873	309,062	138,526	—	3,822
176	Personal credit institutions	1,403	901	2,529,522	2,320,755	1,634,133	398,942	237,768	259,934	245,695	116,334	6,579	3,222
177	Business credit institutions	16,894	8,938	4,219,238	3,435,253	902,333	249,010	200,706	377,685	348,857	152,949	564	1,086
178	Other credit agencies; finance not allocable	5,677	3,039	5,227,097	3,247,141	1,980,499	227,259	-53,965	279,895	235,510	105,876	1,513	3,645
179	Security, commodity brokers and services	2,893	1,634	4,495,649	2,694,174	1,474,660	181,039	-64,195	210,209	188,782	85,669	1,476	2,384
180	Security brokers and dealers	2,794	1,405	731,448	552,967	505,839	46,220	69,686	10,230	69,686	46,728	(*)	1,261
181	Commodity contracts brokers and dealers; security and commodity exchanges; and allied services	8,121	6,033	112,867,728	103,564,268	92,381,560	54,196,132	5,803,961	6,369,520	4,983,658	2,318,708	138,270	36,690
182	Insurance	1,742	1,163	64,824,526	61,653,322	49,635,628	29,359,189	3,982,778	4,155,935	3,677,571	1,754,849	88,874	14,873
183	Life insurance	1,073	897	13,747,876	11,526,538	12,654,896	7,639,079	435,456	505,896	384,046	179,418	1,663	4,065
184	Mutual insurance, except life or marine and certain fire or flood insurance companies ⁴	5,306	3,973	34,295,326	30,384,408	30,091,036	17,197,864	1,385,727	1,707,689	922,041	384,441	47,733	17,752
185	Other insurance companies	31,940	22,637	5,660,624	4,660,201	5,312,024	1,144,714	407,754	509,842	376,902	149,324	6,646	2,129
186	Insurance agents, brokers, and service	270,899	159,669	25,967,736	17,742,599	12,580,061	4,348,018	1,121,147	2,918,689	2,185,507	746,041	868	15,037
187	Real estate	180,168	112,280	13,236,678	8,876,614	5,269,606	1,759,295	843,680	1,672,525	1,432,258	474,755	663	8,189
188	Real estate operators and lessors of buildings	1,072	791	219,454	204,560	30,328	(*)	46,592	52,252	43,337	18,010	(*)	464
189	Lessors of mining, oil, and similar property	6,279	3,893	211,687	159,023	57,867	5,039	35,764	60,892	16,752	(*)	(*)	750
190	Lessors of railroad property, and of real property not elsewhere classified	38,912	19,364	5,768,768	3,770,081	1,471,214	912,553	13,218	722,725	404,691	154,005	(*)	3,313
191	Subdividers and developers	44,468	23,341	6,537,149	4,732,894	5,751,046	1,662,359	181,893	410,919	254,329	82,519	(*)	2,321
192	Other real estate	66,055	36,023	9,389,436	7,580,445	1,287,248	647,817	3,909,222	4,412,488	758,921	269,423	25,201	3,797
193	Holding and other investment companies	684	567	3,084,806	3,015,873	3,015,873	31	—	2,623,534	2,644,050	133	38	(*)
194	Regulated investment companies	497	237	1,867,589	1,004,908	1,797	(*)	—	245,072	284,458	(*)	(*)	(*)
195	Real estate investment trusts	184	70	36,067	24,376	24,376	(*)	—	2,899	8,443	4,493	1,535	3,797
196	Small business investment companies	64,690	35,149	4,400,974	3,535,288	1,281,966	646,884	1,037,717	1,475,537	754,275	267,835	25,201	144,641
197	Holding and other investment companies not elsewhere classified	368,099	217,061	101,840,902	79,153,451	97,606,199	52,029,957	2,694,879	4,684,232	3,396,312	1,324,566	51,955	16,551
198	Services	20,361	10,585	6,206,066	8,259,225	4,210,456	116,143	429,015	283,649	115,880	(*)	(*)	16,551
199	Hotels and other lodging places	37,448	20,915	7,920,779	5,874,932	7,730,590	4,236,585	237,690	384,535	287,938	112,486	1,193	8,582
200	Personal services	97,687	55,528	31,707,692	25,361,691	30,428,422	18,035,797	1,088,878	1,632,860	1,208,596	499,767	26,180	52,649
201	Business services	12,702	6,504	7,789,167	6,651,674	7,656,035	5,615,677	214,869	277,033	235,052	103,681	17,629	2,870
202	Advertising	84,985	49,024	23,918,525	18,710,017	22,772,387	12,420,120	874,009	1,355,827	973,544	396,086	8,551	49,779
203	Business services, except advertising	46,739	29,459	10,771,097	7,045,978	8,232,986	4,128,029	204,061	318,198	227,516	81,966	(*)	21,932
204	Auto repair; miscellaneous repair services	34,129	21,596	8,652,366	2,092,320	1,346,547	64,661	93,122	61,333	19,598	—	—	748
205	Auto repair and services	12,610	7,863	2,118,731	1,694,467	2,092,320	1,346,547	64,661	93,122	61,333	19,598	—	748
206	Miscellaneous repair services	34,656	16,377	12,699,961	9,610,603	11,584,242	6,601,641	323,670	719,500	548,871	233,082	(*)	17,369
207	Amusement and recreational services	4,991	2,140	3,712,656	2,886,174	3,358,750	1,973,125	72,548	154,524	117,415	51,572	(*)	3,012
208	Motion picture production, distribution, and services	3,142	1,767	1,696,067	1,267,893	1,562,028	933,501	45,432	84,759	69,971	28,957	(*)	12,257
209	Motion picture theaters	26,523	12,470	7,286,238	5,456,536	6,663,464	3,695,015	205,690	480,217	361,485	152,553	(*)	18,987
210	Amusement and recreation services, except motion pictures	131,208	84,197	29,898,641	23,359,714	29,278,414	13,470,902	659,776	1,107,002	778,409	261,787	2,486	7,822
211	Other services	38,782	30,337	8,032,111	7,983,843	1,891,562	1,891,562	161,425	35,462	39,372	34,339	7,583	(*)
212	Offices of physicians, including osteopathic physicians	10,997	8,770	1,585,444	1,359,202	1,573,836	454,948	88,865	132,573	79,449	29,779	(*)	2,237
213	Offices of dentists	6,151	3,994	3,071,734	2,394,195	2,985,217	1,794,914	244,785	14,172	27,930	24,163	8,723	(*)
214	Nursing and personal care facilities	1,727	1,020	474,194	308,168	461,739	2,193,420	63,837	115,506	87,250	31,586	(*)	3,985
215	Medical laboratories	8,530	5,393	3,848,213									

Returns of Active Corporations

Table 2.—Balance Sheets and Income Statements, By Major Industry
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry										
	All industries	Agriculture, forestry, and fishing	Mining					Construction			
			Total mining	Metal mining	Coal mining	Oil and gas extraction	Nonmetallic minerals, except fuels	Total construction	General building contractors and operative builders	Heavy construction contractors	Special trade contractors
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1 Number of returns, total	1,904,670	47,125	12,811	910	1,319	7,166	3,416	175,884	69,296	14,074	92,514
2 With net income	1,203,356	31,854	7,207	96	813	3,961	2,337	105,251	37,266	9,699	58,286
3 Total assets	3,648,919,824	16,820,935	35,987,626	8,877,029	5,310,981	15,860,416	5,939,200	66,417,838	33,205,531	13,978,956	19,233,351
4 Cash	258,711,569	1,084,659	1,627,839	218,972	262,564	819,349	326,954	5,633,851	2,547,848	1,154,051	1,931,952
5 Notes and accounts receivable	915,471,738	1,836,867	6,421,922	799,022	832,853	3,561,239	1,228,808	20,096,290	8,787,372	4,164,081	7,144,837
6 Less: Allowance for bad debts	24,729,249	22,717	49,556	(*)	5,502	27,578	14,591	151,372	48,592	22,700	80,080
7 Inventories	262,566,242	2,265,106	1,724,590	610,820	202,067	502,482	409,221	10,347,870	6,836,965	778,698	2,732,207
Investments in Government obligations:											
8 United States	126,192,025	118,059	341,041	(*)	24,142	213,899	23,098	297,614	140,877	97,168	59,769
9 State and local	123,374,177	40,062	162,222	(*)	84,237	40,897	(*)	259,842	112,559	104,600	42,643
10 Other current assets	118,746,091	450,475	1,169,302	282,415	223,883	515,229	147,775	6,376,219	4,031,070	896,005	1,449,144
11 Loans to stockholders	7,253,568	226,507	106,294	(*)	26,998	51,864	9,093	563,220	279,575	65,814	217,831
12 Mortgage and real estate loans	462,898,648	289,519	426,141	(*)	(*)	367,427	29,593	580,950	481,784	45,453	53,713
13 Other investments	549,082,025	1,298,983	5,671,505	2,273,005	823,315	1,819,742	755,443	5,271,375	2,441,976	1,742,947	1,086,452
14 Depreciable assets	1,079,010,368	8,943,919	21,409,506	4,835,921	3,780,514	8,385,294	4,407,777	22,374,808	6,768,276	8,930,792	6,675,740
15 Less: Accumulated depreciation	412,031,351	3,925,436	9,659,915	1,890,219	1,654,587	3,870,276	2,244,833	10,853,723	2,598,721	4,892,592	3,622,410
16 Depletable assets	30,879,141	118,911	5,504,628	1,179,623	205,789	3,795,557	323,659	96,095	10,646	57,611	27,388
17 Less: Accumulated depletion	12,412,898	28,666	2,301,324	380,364	51,672	1,781,199	88,089	22,188	2,566	13,965	5,657
18 Land	59,334,112	3,534,659	973,708	58,087	99,034	349,135	467,452	2,655,548	1,839,104	378,946	437,988
19 Intangible assets (amortizable)	8,656,418	49,251	679,877	69,768	83,899	514,267	11,943	87,025	33,662	10,733	39,286
20 Less: Accumulated amortization	2,943,637	13,255	239,461	29,080	14,641	193,336	2,404	24,718	6,751	4,413	13,554
21 Other assets	98,860,837	554,032	2,019,326	696,576	383,907	796,424	142,419	2,829,132	1,550,607	482,383	796,142
22 Total liabilities	3,648,919,824	16,820,935	35,987,626	8,877,029	5,310,981	15,860,416	5,939,200	66,417,838	33,205,531	13,978,956	19,233,351
23 Accounts payable	221,607,035	1,037,325	2,835,827	484,179	392,954	1,233,176	720,518	13,889,234	7,060,702	2,535,265	4,293,267
24 Mortgages, notes, and bonds payable in											
25 less than one year	239,207,370	3,442,051	2,288,749	205,621	763,579	981,088	338,461	10,316,429	6,432,262	1,511,684	2,372,483
26 Other current liabilities	1,316,338,372	801,318	3,030,842	307,651	382,202	2,099,102	241,887	7,833,153	3,897,690	1,390,166	2,545,297
27 Loans from stockholders	32,291,010	894,923	437,324	53,521	49,756	280,754	53,293	1,560,171	763,199	208,988	587,984
28 Mortgages, notes, and bonds payable in											
29 one year or more	493,152,166	4,237,875	6,345,744	1,765,710	943,003	2,369,786	1,267,245	9,562,054	5,581,497	2,078,608	1,901,949
30 Other liabilities	387,914,108	721,518	2,222,536	536,163	423,806	955,725	306,842	6,736,751	3,956,773	1,015,842	1,764,136
31 Capital stock	228,377,837	2,918,478	2,352,915	577,515	316,869	942,198	516,333	4,311,750	1,568,138	1,159,211	1,584,401
32 Paid-in or capital surplus	257,917,575	1,136,101	5,581,085	1,917,341	526,917	2,713,361	423,466	2,717,542	1,247,616	785,193	684,733
33 Retained earnings, appropriated	23,711,983	72,587	738,621	92,671	74,387	564,398	7,165	130,989	42,770	39,434	48,785
34 Retained earnings, unappropriated	466,309,858	1,787,866	10,466,168	2,965,483	1,507,572	3,830,793	2,162,320	10,125,475	2,910,094	3,449,317	3,766,064
35 Less: Cost of treasury stock	17,907,490	229,107	312,185	28,826	70,064	114,965	98,330	765,710	255,210	194,752	315,748
36 Total receipts	2,557,688,950	23,609,382	30,078,584	4,441,071	4,783,451	15,556,788	5,297,274	126,741,484	55,284,105	24,534,442	46,922,937
37 Business receipts	2,361,381,928	22,391,956	28,793,069	4,230,502	4,592,155	14,870,865	5,099,547	123,818,252	53,675,406	23,772,745	46,370,101
38 Interest on Government obligations:											
39 United States	7,946,489	9,041	19,579	2,977	1,402	12,023	3,177	17,358	9,790	4,563	3,005
40 State and local	5,347,093	3,950	5,731	(*)	3,173	1,522	298	23,251	6,846	12,152	4,253
41 Other interest	99,990,786	112,472	221,061	34,503	48,366	103,840	34,352	405,945	235,532	98,294	72,119
42 Rents	18,958,874	130,772	111,102	6,429	31,880	43,353	29,440	640,037	412,860	130,732	96,445
43 Royalties	3,595,472	24,345	133,154	15,789	3,756	101,289	12,320	9,061	3,712	3,968	1,381
44 Net short-term capital gain reduced by											
45 net long-term capital loss	222,053	10,670	3,338	(*)	(*)	2,585	(*)	4,968	1,700	2,056	1,212
46 Net long-term capital gain reduced by											
47 net short-term capital loss	9,082,578	300,102	194,770	31,528	22,985	99,941	40,316	321,428	209,093	61,308	50,847
48 Net gain, noncapital assets	7,735,232	121,010	97,658	761	9,491	75,663	11,743	275,152	136,057	102,201	36,894
49 Dividends received from domestic											
50 corporations	9,441,803	20,775	126,376	37,759	30,528	52,531	5,558	57,082	15,847	28,441	12,794
51 Dividends received from foreign											
52 corporations	5,401,351	1,608	61,031	45,128	(*)	13,051	(*)	58,259	41,776	15,262	1,221
53 Other receipts	28,585,291	482,681	311,715	34,740	37,923	180,125	98,927	1,110,871	535,486	302,720	272,665
54 Total deductions	2,435,043,788	22,669,958	23,334,201	4,115,474	4,608,420	9,654,326	4,955,981	124,573,866	54,670,489	23,939,430	45,963,947
55 Cost of sales and operations	1,682,492,550	17,232,420	14,371,807	2,808,354	3,283,889	5,052,350	3,227,214	101,394,994	46,917,944	19,115,498	35,361,552
56 Compensation of officers	47,100,981	600,793	321,181	15,506	44,867	155,894	104,914	4,232,401	1,380,651	528,051	2,323,899
57 Repairs	19,212,930	349,963	330,448	26,510	72,438	81,241	150,259	659,667	181,579	272,164	224,924
58 Bad debts	10,500,601	29,895	40,422	2,484	4,173	21,965	11,400	284,994	84,207	40,266	140,521
59 Rent paid on business property	33,642,410	367,186	205,472	19,837	52,173	85,865	47,597	752,972	29,032	191,516	332,424
60 Taxes paid	68,225,198	424,441	674,643	161,649	160,301	197,769	154,924	2,685,127	789,014	545,157	1,350,956
61 Interest paid	99,615,420	535,212	645,735	148,330	125,268	248,602	123,535	1,350,890	734,110	290,960	325,820
62 Contributions or gifts	1,174,188	5,942	10,702	1,767	1,589	3,458	3,908	33,259	12,593	8,460	12,206
63 Amortization	920,027	3,117	7,540	2,929	412	3,150	1,049	13,080	6,100	4,545	2,435
64 Depreciation	70,342,895	746,963	1,371,190	244,630	273,335	514,386	338,839	2,328,545	606,993	923,717	797,835
65 Depletion	9,300,592	11,470	2,498,793	230,176	143,747	1,978,002	146,868	21,826	4,219	15,026	2,581
66 Advertising	23,021,061	63,464	36,201	2,178	3,489	15,633	14,901	280,728	123,544	23,502	133,682
67 Pension, profit-sharing, stock bonus, and											
68 annuity plans	19,720,991	65,752	168,013	56,236	30,697	43,167	37,913	671,263	170,100	167,643	333,520
69 Employee benefit programs	12,151,017	28,299	155,999	54,914	64,732	13,157	23,196	455,713	94,707	98,975	262,031
70 Net loss, noncapital assets	1,417,868	13,165	27,392	1,172	3,154	22,150	916	58,115	24,247	22,945	10,923
71 Other deductions	336,204,959	2,191,876	2,469,063	338,802	344,176	1,217,537	568,548	9,371,292	3,331,449	1,691,005	4,348,838
72 Total receipts less total deductions	122,645,162	939,424	6,744,383	325,597	175,031	5,902,462	341,293	2,167,618	613,616	595,012	958,990
73 Constructive taxable income from related											
74 foreign corporations	3,148,829	(*)	19,299	15,348	(*)	(*)	(*)	12,990	(*)	8,821	(*)
75 Net income (less deficit) line 64 plus 65	120,446,898	936,136	6,757,951	340,207	172,913	5,903,503	341,328	2,157,357	610,216	591,681	955,460
76 Net income	138,324,272	1,348,959	7,260,804	430,011	242,205	6,206,283	382,305	3,785,352	1,415,364	1,010,046	1,459,852
77 Deficit	17,877,374	412,823	502,853	89,804	69,292</						

Returns of Active Corporations

Table 2.—Balance Sheets and Income Statements, By Major Industry—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued										
	Manufacturing										
	Total manufacturing	Food and kindred products	Tobacco manufactures	Textile mill products	Apparel and other textile products	Lumber and wood products	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemicals and allied products	Petroleum (including integrated) and coal products
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
1 Number of returns, total	209,259	16,103	72	5,769	16,925	11,191	7,551	3,532	28,713	9,960	967
2 With net income	143,831	11,518	69	3,587	10,959	8,409	5,394	2,829	19,109	6,621	810
3 Total assets	786,163,347	67,448,559	11,573,582	18,527,887	14,733,943	18,243,079	5,574,657	25,929,877	25,132,442	66,236,004	121,267,699
4 Cash	26,403,147	3,010,706	126,716	734,133	812,200	920,738	258,540	954,748	1,556,832	2,296,008	2,308,050
5 Notes and accounts receivable	180,928,840	13,152,353	962,942	4,785,325	4,365,241	2,775,920	1,466,646	3,883,923	5,884,788	13,492,950	22,249,599
6 Less: Allowance for bad debts	3,537,068	222,259	19,501	76,408	106,721	59,652	37,250	122,024	462,774	245,070	274,388
7 Inventories	143,267,915	14,167,439	3,281,847	5,160,634	5,008,738	3,125,295	1,692,787	3,626,707	2,801,640	11,303,710	6,880,115
8 Investments in Government obligations:											
9 United States	8,628,507	236,730	(*)	80,140	25,242	42,194	17,315	232,803	314,625	264,126	1,807,599
10 State and local	2,816,096	261,030	(*)	17,272	32,144	7,237	19,141	146,572	140,745	242,434	(*)
11 Other current assets	33,386,714	1,772,531	137,897	419,882	668,055	720,052	161,068	638,007	1,479,590	1,908,928	3,748,295
12 Loans to stockholders	1,632,898	381,430	(*)	13,852	65,944	97,146	22,418	19,117	123,421	84,760	117,721
13 Mortgage and real estate loans	2,268,531	77,187	(*)	19,564	16,175	67,118	5,969	749,443	51,351	24,253	81,545
14 Other investments	119,212,485	11,271,807	3,806,372	1,219,899	1,293,151	1,917,880	334,960	3,422,549	3,343,018	11,586,059	28,662,306
15 Depreciable assets	420,938,871	34,355,023	3,247,200	11,792,675	3,464,424	10,381,019	2,321,280	19,769,337	12,342,304	44,699,208	74,453,397
16 Less: Accumulated depreciation	210,464,246	16,170,253	897,248	6,207,882	1,656,284	4,503,258	1,016,485	9,351,712	5,790,079	22,945,486	36,945,329
17 Depletable assets	22,781,903	39,966	(*)	(*)	1,659,587	(*)	1,018,568	108,806	421,814	17,967,644	(*)
18 Less: Accumulated depletion	9,254,706	10,410	—	(*)	60,462	(*)	216,851	(*)	136,811	136,811	8,295,267
19 Land	12,435,736	1,219,638	98,845	152,644	105,501	387,801	90,809	496,881	558,641	917,242	3,748,025
20 Intangible assets (amortizable)	3,877,567	203,394	(*)	46,308	59,478	26,202	27,472	42,325	350,142	484,051	1,063,751
21 Less: Accumulated amortization	1,544,960	47,189	(*)	15,885	14,799	7,067	5,856	15,790	77,223	149,850	662,542
22 Other assets	32,385,117	3,749,436	635,599	383,327	588,980	745,329	214,633	635,274	2,416,406	1,987,678	4,154,524
23 Total liabilities	786,163,347	67,448,559	11,573,582	18,527,887	14,733,943	18,243,079	5,574,657	25,929,877	25,132,442	66,236,004	121,267,699
24 Accounts payable	92,637,171	8,184,088	774,972	2,517,032	2,797,269	1,517,453	788,736	2,401,861	2,512,015	6,813,425	14,536,983
25 Mortgages, notes, and bonds payable in less than one year	60,703,688	5,602,858	1,135,258	2,010,479	1,788,700	1,593,917	552,736	1,056,783	1,718,503	2,548,544	2,033,949
26 Other current liabilities	62,122,372	5,027,824	447,577	1,168,306	1,269,757	1,262,654	404,023	2,503,587	2,360,749	5,194,845	5,708,431
27 Loans from stockholders	9,117,749	800,999	(*)	139,645	239,132	263,994	102,264	78,936	382,479	401,820	137,208
28 Mortgages, notes, and bonds payable in one year or more	138,742,681	12,306,968	2,657,317	3,065,451	1,951,470	4,096,360	895,921	5,446,915	3,836,619	12,493,616	16,640,680
29 Other liabilities	43,908,579	3,258,940	468,533	372,479	397,788	1,083,176	182,770	1,189,602	1,653,395	2,654,011	12,454,967
30 Capital stock	67,970,349	5,942,206	964,568	1,566,708	1,643,152	1,645,118	639,436	2,635,214	2,192,311	6,406,353	10,229,483
31 Paid-in or capital surplus	83,114,676	7,170,552	1,611,631	1,149,009	1,034,792	1,923,136	426,631	2,626,315	2,071,683	7,805,391	17,524,724
32 Retained earnings, appropriated	3,622,335	285,711	(*)	59,070	28,188	135,412	28,582	34,390	146,317	181,721	589,220
33 Retained earnings, unappropriated	231,910,244	19,492,775	3,173,084	6,701,640	3,755,008	4,863,816	1,610,122	8,247,710	8,677,359	22,405,198	42,462,489
34 Less: Cost of treasury stock	7,686,497	624,662	(*)	221,932	171,313	141,957	56,564	291,436	418,988	668,920	1,050,445
35 Total receipts	1,038,045,522	139,840,616	10,892,940	29,874,796	30,267,342	27,443,498	10,939,472	32,200,211	34,110,613	79,681,696	132,204,706
36 Business receipts	1,002,301,218	137,061,617	10,564,349	29,409,254	29,828,514	25,733,813	10,771,041	30,800,021	33,023,596	76,812,519	124,202,720
37 Interest on Government obligations:											
38 United States	428,120	16,939	(*)	5,260	2,701	2,802	1,175	7,245	21,095	20,262	74,917
39 State and local	226,786	10,594	(*)	984	1,592	662	824	9,820	9,831	12,534	10,148
40 Other interest	6,379,800	458,247	72,485	90,276	83,822	141,352	18,304	207,493	176,835	474,744	958,318
41 Rents	3,210,898	321,500	12,076	55,876	20,046	66,537	18,030	50,065	127,314	128,568	913,710
42 Royalties	2,624,269	142,327	27,235	17,550	35,666	13,394	8,310	83,993	91,673	451,641	114,811
43 Net short-term capital gain reduced by net long-term capital loss	59,869	2,124	(*)	897	845	1,179	(*)	(*)	1,056	1,511	2,713
44 Net long-term capital gain reduced by net short-term capital loss	3,723,911	135,458	29,826	37,707	27,664	1,195,197	8,328	695,984	115,991	212,825	151,055
45 Net gain, noncapital assets	722,101	102,429	15,779	20,273	17,903	23,706	5,611	24,011	24,307	60,188	41,744
46 Dividends received from domestic corporations	4,475,050	78,241	61,499	21,060	40,680	54,529	1,773	73,385	59,766	208,113	3,014,798
47 Dividends received from foreign corporations	4,756,561	307,546	(*)	11,574	2,901	(*)	(*)	94,097	49,350	660,006	1,392,945
48 Other receipts	9,131,939	843,594	91,871	204,085	205,008	192,006	102,287	153,823	409,809	638,785	1,326,827
49 Total deductions	977,168,781	134,825,559	9,888,400	28,711,716	29,214,235	25,238,373	10,528,123	29,820,552	31,820,824	72,597,932	122,339,819
50 Cost of sales and operations	720,660,821	107,462,621	6,601,145	22,806,489	22,680,852	18,935,746	7,862,568	21,310,152	20,998,419	48,862,659	92,649,731
51 Compensation of officers	9,710,733	767,074	26,513	329,107	712,222	357,688	276,787	267,572	997,864	546,914	162,747
52 Repairs	12,823,537	1,181,745	73,413	229,671	60,981	212,888	43,235	678,653	178,878	1,291,096	1,608,620
53 Bad debts	2,568,989	189,029	11,751	77,803	77,109	55,861	44,343	95,178	224,624	215,340	269,940
54 Rent paid on business property	9,509,658	908,881	80,280	245,308	340,593	181,620	135,902	293,221	499,295	789,496	1,608,957
55 Taxes paid	29,904,678	3,777,474	1,176,935	682,295	702,227	638,377	286,719	830,054	1,000,488	1,751,964	5,489,060
56 Interest paid	16,796,935	1,546,011	290,662	477,744	394,625	433,120	112,537	525,489	433,368	1,124,267	1,816,793
57 Contributions or gifts	632,768	54,828	5,496	25,077	18,650	18,363	5,417	35,571	38,295	68,313	65,285
58 Amortization	321,077	16,946	1,304	2,497	3,649	10,432	2,061	11,507	9,714	18,886	22,406
59 Depreciation	28,508,557	2,447,912	222,315	850,130	270,964	851,505	176,677	1,169,793	940,704	3,057,326	3,563,585
60 Depletion	6,267,333	16,092	(*)	(*)	1,075,528	(*)	274,554	29,210	274,554	133,850	4,181,782
61 Advertising	11,012,891	2,662,761	402,387	185,642	213,721	96,515	99,559	233,259	293,534	2,615,947	297,533
62 Pension, profit-sharing, stock bonus, and annuity plans	9,823,416	883,501	82,677	158,580	136,410	99,018	68,033	268,712	346,828	787,453	571,573
63 Employee benefit programs	7,519,501	527,642	85,624	88,609	111,841	75,647	52,277	197,224	205,797	415,190	297,730
64 Net loss, noncapital assets	358,887	79,920	(*)	10,648	8,088	10,832	4,254	7,684	22,539	54,547	29,934
65 Other deductions	110,749,000	12,503,122	812,012	2,541,997	3,479,723	2,185,233	1,357,343	3,621,829	5,601,167	11,244,554	9,710,243
66 Total receipts less total deductions	60,876,741	4,655,057	1,004,540	1,163,080	1,053,107	2,205,125	411,349	2,379,659	2,289,789	7,083,764	9,864,887
67 Constructive taxable income from related foreign corporations	2,790,612	189,935	(*)	5,933	1,670	(*)	(*)	79,330	29,277	384,433	505,903
68 Net income (less deficit) line 64 plus 65 minus 37	63,440,567	4,834,398	1,021,353	1,168,029	1,053,185	2,211,245	413,657	2,449,944	2,309,235	7,455,663	10,360,642
69 Net income	67,443,425	5,239,278	1,025,014	1,372,279	1,290,519	2,366,896	521,930	2,499,122	2,624,387	7,689,630	10,407,567
70 Deficit	4,002,858	404,880	(*)	204,250	237,334	155,651	108,273	49,178	315,152	233,967	46,925
71 Income subject to normal tax, surtax, and alternative tax	61,047,821	4,910,696	975,635	1,269,750	1,046,364	2,184,547	485,149	2,380,588	2,437,509	7,358,076	7,504,516
72 Income tax, total	28,269,834	2,315,136	463,602	596,687	474,394	826,950	219,492	1,013,807	1,113,712	3,489,796	3,726,650
73 Normal tax, surtax, and alternative tax	28										

Returns of Active Corporations

Table 2.—Balance Sheets and Income Statements, By Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued										
	Manufacturing—Continued										
	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products	Machinery, except electrical	Electrical and electronic equipment	Motor vehicles and equipment	Transportation equipment, except motor vehicles	Instruments and related products	Miscellaneous manufacturing and manufacturing not allocable
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
1 Number of returns, total	7,240	2,853	8,910	4,949	25,902	25,800	10,684	1,902	3,677	5,375	11,184
2 With net income	5,087	1,650	6,292	3,542	19,546	19,046	6,370	1,261	2,202	3,082	6,448
3 Total assets	15,412,113	4,650,804	19,492,857	62,353,578	31,562,120	78,233,841	66,797,943	71,416,882	34,068,869	16,002,237	11,504,374
4 Cash	570,088	190,923	741,793	1,989,727	1,599,057	2,503,562	2,096,630	1,615,390	1,141,660	595,057	595,057
5 Notes and accounts receivable	3,936,075	1,185,423	3,642,431	10,538,669	7,480,975	20,336,056	18,360,254	29,828,887	6,059,159	3,588,377	2,952,847
6 Less: Allowance for bad debts	65,902	25,734	91,223	169,502	156,313	440,111	408,080	319,425	81,579	59,534	93,618
7 Inventories	3,510,921	1,452,074	2,989,227	9,106,357	8,361,375	17,213,378	16,455,573	11,731,542	8,604,102	3,705,386	3,089,068
8 Investments in Government obligations:											
9 United States	29,931	(*)	127,705	435,501	80,700	1,805,002	258,982	2,403,617	135,525	271,278	50,589
10 State and local	54,083	(*)	45,523	231,738	79,365	401,888	129,489	232,074	(*)	466,163	44,148
11 Other current assets	230,098	95,485	464,749	3,394,421	916,792	5,740,511	5,047,085	1,257,866	3,542,772	664,275	343,355
12 Loans to stockholders	68,187	17,456	22,861	31,592	65,916	160,789	110,304	35,162	19,816	25,840	39,898
13 Mortgage and real estate loans	31,687	3,829	20,051	34,809	58,739	14,361	37,205	47,566	565,927	17,580	330,944
14 Other investments	1,321,319	761,507	2,275,520	8,874,584	3,137,514	11,787,870	7,443,485	7,879,919	5,355,981	2,236,339	1,280,646
15 Depreciable assets	9,048,253	1,505,833	15,983,061	49,290,664	16,321,136	33,301,420	24,684,047	29,138,456	13,630,166	7,423,932	3,786,036
16 Less: Accumulated depreciation	3,959,530	753,563	7,906,809	26,722,127	8,039,041	17,386,492	11,595,025	16,475,427	6,946,744	3,452,234	1,743,238
17 Depletable assets	(*)	(*)	294,851	949,829	89,096	46,675	25,209	(*)	(*)	(*)	(*)
18 Less: Accumulated depletion	(*)	(*)	69,381	371,694	2,112	24,030	8,156	(*)	(*)	(*)	(*)
19 Land	165,729	37,077	483,215	816,585	542,502	726,268	485,075	641,421	398,815	197,496	165,526
20 Intangible assets (amortizable)	48,610	14,108	32,032	228,462	159,493	417,907	263,359	43,240	69,324	122,014	144,367
21 Less: Accumulated amortization	21,220	1,547	11,474	54,947	44,692	200,250	105,278	16,178	20,048	34,252	34,811
22 Other assets	443,145	166,951	448,725	3,748,910	911,618	1,829,437	3,517,785	3,339,984	1,487,317	448,093	541,966
23 Total liabilities	15,412,113	4,650,804	19,492,857	62,353,578	31,562,120	78,233,841	66,797,943	71,416,882	34,068,869	16,002,237	11,504,374
24 Accounts payable	1,698,897	645,928	1,966,660	5,642,800	4,181,815	7,311,683	11,461,637	9,163,087	5,111,242	1,268,613	1,340,975
25 Mortgages, notes, and bonds payable in less than one year	1,152,348	534,998	1,066,512	3,833,783	2,647,944	6,646,515	6,709,242	13,269,072	2,528,840	1,001,083	1,271,624
26 Other current liabilities	1,752,770	277,889	1,325,364	5,220,657	2,715,370	6,874,772	5,774,608	4,865,913	4,664,169	1,794,493	1,508,614
27 Loans from stockholders	161,305	49,460	179,708	249,389	403,772	3,605,390	336,871	820,115	144,895	156,899	215,229
28 Mortgages, notes, and bonds payable in one year or more	3,420,899	811,299	3,796,996	13,893,407	5,404,067	13,146,662	11,842,033	12,058,573	7,249,307	1,787,181	1,940,940
29 Other liabilities	393,801	136,746	892,626	4,860,005	1,190,748	2,503,811	5,224,863	2,037,197	2,134,015	424,859	394,247
30 Capital stock	996,699	485,953	2,167,910	5,635,377	3,376,635	9,067,968	4,204,396	3,082,376	1,856,779	1,380,802	951,265
31 Paid-in or capital surplus	1,400,089	508,373	1,659,230	5,059,515	2,519,607	7,848,281	7,693,330	5,187,451	3,638,812	2,990,716	1,255,308
32 Retained earnings, appropriated	46,321	12,140	113,062	209,647	74,102	560,553	164,944	482,626	89,027	69,220	40,705
33 Retained earnings, unappropriated	4,631,125	1,266,208	6,685,411	17,369,312	9,512,279	21,234,830	14,232,954	20,616,718	6,977,068	5,233,401	2,761,727
34 Less: Cost of treasury stock	242,141	77,830	360,622	530,314	464,219	566,624	846,935	166,246	325,285	105,030	176,260
35 Total receipts	22,239,746	7,960,759	23,887,886	65,228,645	51,721,895	83,508,393	76,891,228	107,559,779	38,498,665	17,968,405	15,484,231
36 Business receipts	21,723,887	7,795,961	23,315,924	63,449,651	50,762,973	78,689,880	74,264,862	105,334,207	36,446,920	17,232,461	15,077,048
37 Interest on Government obligations:											
38 United States	3,490	580	5,432	25,038	5,841	88,131	7,220	101,588	12,830	17,475	7,382
39 State and local	1,914	230	1,662	4,689	10,767	25,196	83,056	19,989	5,422	15,729	1,871
40 Other interest	67,181	33,451	105,624	394,869	175,872	1,002,084	450,631	650,250	590,578	98,435	128,949
41 Rents	31,412	17,911	53,240	147,303	75,804	500,691	275,163	220,633	102,780	42,826	29,413
42 Royalties	39,002	4,788	72,639	47,131	44,358	921,708	226,619	58,590	92,266	104,024	26,544
43 Net short-term capital gain reduced by net long-term capital loss	(*)	—	583	2,436	1,545	4,708	368	37,412	(*)	(*)	(*)
44 Net long-term capital gain reduced by net short-term capital loss	30,278	10,354	89,700	183,351	84,960	186,532	337,880	76,037	89,070	13,707	17,007
45 Net gain, noncapital assets	12,277	1,424	30,987	45,721	35,415	69,475	118,911	27,936	30,300	10,425	3,279
46 Dividends received from domestic corporations	12,923	14,057	34,992	48,445	29,076	199,971	185,719	144,832	97,288	80,366	13,547
47 Dividends received from foreign corporations	92,938	(*)	40,802	192,701	110,914	730,075	364,834	459,246	36,623	142,876	26,938
48 Other receipts	224,411	81,108	136,301	687,310	384,370	1,089,942	575,985	429,059	994,454	208,663	152,241
49 Total deductions	21,155,360	7,779,943	22,591,636	62,365,972	48,880,834	77,044,901	72,712,329	101,247,065	37,452,319	16,242,938	14,709,951
50 Cost of sales and operations	14,711,880	5,748,723	15,545,783	47,215,241	36,450,953	51,363,880	50,384,093	80,874,569	28,010,716	10,462,487	10,102,114
51 Compensation of officers	320,377	120,498	353,578	374,242	1,189,879	1,228,667	1,933,311	1,093,931	209,433	241,763	365,515
52 Repairs	297,707	40,988	613,832	2,729,941	615,487	751,038	574,116	998,018	317,282	223,462	101,986
53 Bad debts	65,265	26,313	66,500	116,346	154,415	242,214	257,139	120,016	148,780	46,374	71,149
54 Rent paid on business property	312,946	169,834	238,105	393,072	493,021	821,753	810,153	455,983	335,234	203,487	191,517
55 Taxes paid	740,645	198,117	727,864	1,627,299	1,366,396	2,462,613	2,213,907	2,412,848	939,740	476,757	401,498
56 Interest paid	354,084	131,057	377,892	1,357,631	669,007	1,868,062	1,564,539	1,829,482	923,512	233,381	333,652
57 Contributions or gifts	7,885	3,821	13,543	38,211	28,904	66,392	39,852	52,332	17,280	20,256	8,997
58 Amortization	2,565	1,378	6,430	43,731	11,830	86,740	29,439	14,540	8,002	8,974	8,046
59 Depreciation	722,519	105,411	1,033,477	2,362,405	1,190,898	2,982,094	2,286,557	2,442,072	914,950	621,626	295,527
60 Depletion	(*)	(*)	90,679	386,940	14,305	17,570	6,045	(*)	13,512	(*)	(*)
61 Advertising	251,533	91,486	136,319	158,372	346,999	590,093	874,281	617,976	141,774	391,113	311,687
62 Pension, profit-sharing, stock bonus, and annuity plans	294,943	45,110	267,013	970,704	498,873	1,036,018	794,978	1,763,317	599,130	251,108	99,437
63 Employee benefit programs	175,947	29,968	212,801	717,410	346,498	730,213	724,938	1,927,858	390,179	123,172	82,936
64 Net loss, noncapital assets	7,344	2,334	4,434	23,919	33,764	16,906	19,244	3,547	8,803	3,851	9,923
65 Other deductions	2,889,417	1,064,877	2,903,385	3,850,508	5,469,605	12,780,648	11,464,786	7,534,817	4,473,992	2,933,906	3,235,835
66 Total receipts less total deductions	1,084,386	180,816	1,296,250	2,862,673	2,841,061	6,463,492	4,178,899	6,312,714	1,046,346	1,725,467	774,280
67 Constructive taxable income from related foreign corporations	17,483	(*)	23,377	64,962	81,594	620,543	213,658	374,754	37,282	115,281	17,903
68 Net income (less deficit) line 64 plus 65 minus 37	1,099,955	181,086	1,317,965	2,922,946	2,911,888	7,058,839	4,309,521	6,687,479	1,078,206	1,825,019	790,312
69 Net income	1,201,143	263,402	1,418,113	3,057,049	3,148,640	7,511,138	4,673,562	6,710,603	1,529,370	1,969,838	924,145
70 Deficit	101,188	82,316	100,148	134,103	236,752	452,299	364,041	43,124	451,164	144,619	133,833
71 Income subject to normal tax, surtax, and alternative tax	1,131,522	235,430	1,300,637	2,811,011	2,854,944	7,150,380	4,328,499	6,621,095	1,304,165	1,906,518	850,786
72 Income tax, total	522,472	108,672	596,730	1,319,705	1,301,194	3,355,279	2,016,119	3,161,161	612,055	906,483	391,242
73 Normal tax, surtax, and alternative tax	521,431	108,476	592,006	1,304,278	1,296,745	3,346,088	1,998,149				

Returns of Active Corporations

Table 2.—Balance Sheets and Income Statements, by Major Industry—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued								
	Transportation and public utilities				Wholesale and retail trade				
	Total transportation and public utilities	Transportation	Communication	Electric, gas, and sanitary services	Total wholesale and retail trade	Wholesale trade			
(34)	(35)	(36)	(37)	(38)	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	(42)
1 Number of returns, total	76,952	58,865	8,815	9,272	581,867	201,882	19,237	41,630	141,015
2 With net income	44,861	34,385	4,718	5,758	392,400	149,629	14,047	30,875	104,707
3 Total assets	371,435,400	94,310,902	104,715,934	172,408,564	279,894,989	132,270,222	12,212,589	20,156,257	99,901,376
4 Cash	6,523,007	3,486,214	1,018,192	2,018,601	18,789,946	9,346,488	811,786	1,355,568	7,179,134
5 Notes and accounts receivable	22,178,806	10,927,295	4,262,696	6,988,815	76,403,979	44,165,341	4,054,679	6,933,500	33,177,162
6 Less: Allowance for bad debts	323,082	146,297	85,978	90,807	1,756,137	784,295	71,521	135,965	576,809
7 Inventories	9,392,932	2,223,916	2,758,059	4,410,957	88,827,573	38,818,213	3,552,830	6,947,500	28,317,883
8 Investments in Government obligations:									
9 United States	2,751,604	1,345,977	1,217,374	188,253	637,583	356,425	28,696	26,051	301,678
10 State and local	288,233	207,886	59,806	21,341	340,108	6,350	21,523	178,815	178,815
11 Other current assets	9,862,343	3,063,665	4,202,872	2,595,806	10,587,607	5,996,726	351,398	456,136	5,189,192
12 Loans to stockholders	228,962	172,385	31,419	25,158	1,511,883	603,893	67,386	96,150	440,357
13 Mortgage and real estate loans	370,782	197,712	138,064	35,006	650,736	200,153	32,078	34,807	133,268
14 Other investments	27,766,972	11,534,304	8,673,757	7,558,911	22,341,842	12,206,034	719,307	1,178,550	10,308,177
15 Depreciable assets	372,327,996	83,255,139	102,692,901	186,179,956	80,423,971	27,714,969	3,597,297	4,160,078	19,957,594
16 Less: Accumulated depreciation	93,582,741	27,311,676	22,905,976	43,365,089	34,795,000	12,516,383	1,628,129	1,795,091	9,083,163
17 Depletable assets	623,888	105,962	20,395	497,531	462,657	300,862	(*)	26,809	266,241
18 Less: Accumulated depletion	187,789	33,221	(*)	152,743	102,318	71,089	(*)	10,296	59,587
19 Land	3,743,822	1,322,225	449,777	1,971,810	6,902,531	2,165,891	231,083	308,749	1,628,059
20 Intangible assets (amortizable)	982,336	259,855	445,521	277,180	947,978	383,350	24,568	62,284	296,498
21 Less: Accumulated amortization	216,862	43,100	113,354	60,408	259,629	96,261	5,576	18,213	72,472
22 Other assets	8,704,191	3,743,651	1,652,234	3,308,306	7,979,679	3,273,217	433,751	508,117	2,331,349
23 Total liabilities	371,435,400	94,310,902	104,715,934	172,408,564	279,894,989	132,270,222	12,212,589	20,156,257	99,901,376
24 Accounts payable	13,095,690	6,119,983	4,218,504	4,756,304	24,509,645	32,163,031	3,259,429	14,283,570	24,509,645
25 Mortgages, notes, and bonds payable in less than one year	16,969,463	4,685,415	4,082,626	8,201,422	42,167,180	21,497,943	1,639,386	3,578,072	16,280,485
26 Other current liabilities	23,909,283	8,579,696	8,647,222	6,682,365	22,561,442	10,199,316	906,696	1,401,168	7,891,452
27 Loans from stockholders	1,255,483	784,121	354,857	116,505	6,755,312	2,588,369	324,225	462,832	1,801,312
28 Mortgages, notes, and bonds payable in one year or more	145,224,141	30,309,180	39,519,977	75,394,984	36,247,383	13,215,794	1,415,344	2,118,073	9,682,377
29 Other liabilities	17,230,812	6,914,997	1,914,572	8,401,243	7,685,615	2,966,464	378,187	379,608	2,208,669
30 Capital stock	61,897,444	8,748,200	16,206,797	36,742,447	26,012,964	11,601,859	1,095,504	2,005,803	8,500,552
31 Paid-in or capital surplus	34,543,517	8,947,125	14,380,511	11,215,881	16,720,871	8,209,975	520,746	841,372	6,247,857
32 Retained earnings, appropriated	1,568,389	642,466	101,632	824,291	1,151,496	663,847	31,307	56,684	575,856
33 Less: Cost of treasury stock	56,593,213	18,977,379	17,401,865	20,213,969	64,326,963	30,592,078	2,566,829	5,363,898	22,661,351
34 Total receipts	186,995,128	82,190,899	46,312,684	58,491,545	789,892,441	393,208,400	69,006,049	44,922,593	279,279,758
35 Business receipts	181,074,512	78,532,257	45,351,943	57,190,312	775,399,276	387,278,285	68,308,134	43,843,455	275,126,696
36 Interest on Government obligations:									
37 United States	75,560	47,492	12,279	15,789	49,677	26,624	1,210	2,859	22,555
38 State and local	11,433	5,810	2,361	3,262	26,278	14,427	3,366	2,376	8,685
39 Other interest	1,213,717	561,090	280,273	372,354	2,612,735	1,065,595	67,773	177,584	820,238
40 Rents	1,560,828	1,140,457	173,833	246,538	2,129,349	594,867	64,254	201,285	329,328
41 Royalties	119,769	44,788	59,825	15,156	92,898	53,441	2,824	7,031	43,586
42 Net short-term capital gain reduced by net long-term capital loss	14,675	3,088	(*)	2,064	20,978	12,434	1,662	2,433	8,339
43 Net long-term capital gain reduced by net short-term capital loss	516,926	265,923	126,155	124,848	641,155	291,703	41,951	35,487	214,265
44 Net gain, noncapital assets	439,909	382,185	15,171	42,553	264,390	126,082	12,954	33,590	79,538
45 Dividends received from domestic corporations	215,058	64,238	104,150	46,670	371,615	251,020	8,092	13,664	229,264
46 Dividends received from foreign corporations	105,022	66,966	(*)	22,100	191,055	97,881	1,057	11,640	85,184
47 Other receipts	1,647,719	1,076,605	161,215	409,899	8,093,035	3,396,041	492,772	591,189	2,312,080
48 Total deductions	178,095,926	80,453,716	42,525,751	55,116,459	770,340,397	381,194,452	68,045,560	42,705,584	270,443,308
49 Cost of sales and operations	107,165,421	53,164,214	22,627,798	31,373,409	604,027,261	322,721,497	60,457,328	32,930,257	229,333,912
50 Compensation of officers	1,733,538	1,207,725	220,315	305,498	13,241,063	6,328,274	641,941	1,265,504	4,420,769
51 Repairs	435,590	80,851	251,421	103,318	2,464,566	872,589	152,481	119,286	600,822
52 Bad debts	567,044	166,308	248,601	152,135	1,858,653	881,994	92,673	149,335	639,986
53 Rent paid on business property	4,698,622	3,712,012	625,580	361,030	10,782,381	2,287,811	308,643	330,840	1,648,328
54 Taxes paid	11,611,114	3,849,066	2,929,506	4,832,542	11,000,632	4,467,458	473,139	544,769	3,449,550
55 Interest paid	10,417,420	2,459,437	2,793,422	5,164,561	6,858,282	2,930,732	251,396	440,660	2,238,676
56 Contributions or gifts	105,156	39,614	35,723	29,819	193,345	93,373	8,853	13,306	71,214
57 Amortization	332,667	276,562	12,471	43,034	61,351	25,508	1,876	4,530	19,102
58 Depreciation	19,095,497	5,060,007	6,785,668	7,249,822	6,910,317	2,424,793	329,562	464,086	1,631,145
59 Depletion	237,116	51,384	(*)	185,000	156,491	121,530	1,821	5,376	114,333
60 Advertising	789,446	452,720	237,427	99,299	7,359,837	1,477,991	136,393	194,458	1,147,140
61 Pension, profit-sharing, stock bonus, and annuity plans	3,198,508	822,326	1,728,476	647,706	2,142,837	1,024,319	119,437	188,400	716,482
62 Employee benefit programs	1,563,749	554,942	723,637	285,170	1,316,955	445,604	74,743	77,824	293,037
63 Net loss, noncapital assets	56,909	32,515	7,210	17,184	145,805	46,316	4,698	10,613	31,005
64 Other deductions	16,088,729	8,524,033	3,303,668	4,261,028	10,142,621	35,044,663	4,990,576	5,966,280	24,087,807
65 Total receipts less total deductions	8,899,202	1,737,183	3,786,933	3,375,086	19,552,044	12,013,948	960,489	2,837,009	8,836,450
66 Constructive taxable income from related foreign corporations	42,376	16,223	(*)	(*)	148,417	98,455	(*)	14,438	83,060
67 Net income (less deficit) line 64 plus 65 minus 37	8,930,145	1,747,596	3,792,399	3,390,150	19,674,183	12,097,976	958,080	2,229,071	8,910,825
68 Net income	10,615,735	2,958,174	3,979,413	3,678,148	22,996,009	13,251,496	1,065,835	2,407,204	9,778,457
69 Deficit	1,685,590	1,210,578	187,014	287,998	3,321,826	1,153,520	107,755	178,133	867,632
70 Income subject to normal tax, surtax, and alternative tax	9,827,507	2,453,951	3,822,801	3,550,755	17,000,498	8,834,464	734,433	1,383,771	6,716,260
71 Normal tax, surtax, and alternative tax	4,604,338	1,111,115	1,813,195	1,680,028	7,249,137	3,817,473	314,334	578,822	2,924,317
72 Tax from recomputing prior year	4,563,375	1,088,662	1,804,239	1,670,474	7,230,844	3,810,598	313,775	576,849	2,919,974
73 Investment credit	21,414	6,896	8,940	5,578	12,480	5,448	528	1,709	3,211
74 Tax from recomputing prior year work incentive credit	25	(*)	(*)	(*)	36	23	(*)	(*)	7
75 Additional tax for tax preferences	19,524	15,544	(*)	(*)	5,777	1,404	(*)	(*)	1,125
76 Foreign tax credit	71,475	31,026	20,354	20,095	277,508	191,383	1,992	13,690	175,701
77 Investment credit	1,066,082	264,868	426,885	374,329	328,635	119,593	16,806	22,688	80,099
78 Work incentive credit	400	102	210	88	963	392	35	50	307
79 Distributions to stockholders:									
80 Cash and property except own stock	7,869,533	893,319	2,439,630	4,536,584	3,206,761	1,473,064	148,194	324,755	1,000,115
81 Corporation's own stock	237,770	90,157	28,306	119,307	268,030	126,048	13,800	13,512	98,736

Footnote at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 2.—Balance Sheets and Income Statements, By Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued									
	Wholesale and retail trade—Continued									
	Retail trade									
	Total retail trade	Building materials, garden supplies, and mobile home dealers	General merchandise stores	Food stores	Automotive dealers and service stations	Apparel and accessory stores	Furniture and home furnishings stores	Eating and drinking places	Miscellaneous retail stores	Wholesale and retail trade not allocable
(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	
1 Number of returns, total	379,118	31,485	14,153	28,764	60,660	41,111	35,270	74,533	93,142	867
2 With net income	242,236	22,702	10,371	18,945	40,090	26,416	23,960	38,862	60,890	535
3 Total assets	147,392,699	10,714,725	46,716,451	17,948,965	24,303,485	9,181,773	8,646,653	10,935,003	18,945,644	232,068
4 Cash	9,428,565	747,328	1,584,565	1,347,403	1,594,451	937,631	660,685	1,015,529	1,540,973	14,893
5 Notes and accounts receivable	32,187,544	2,668,606	15,391,383	1,603,652	3,854,551	1,761,290	2,607,736	948,581	3,351,745	51,094
6 Less: Allowance for bad debts	970,978	75,544	547,482	18,213	93,076	37,749	71,153	20,152	107,609	864
7 Inventories	49,948,277	4,033,302	12,705,622	6,109,153	12,085,921	3,639,962	3,512,403	639,434	7,222,480	61,083
8 Investments in Government obligations:										
9 United States	281,158	22,038	59,050	69,499	11,319	39,732	22,691	13,842	42,987	—
10 State and local	133,420	(*)	40,686	19,508	11,954	10,361	15,134	(*)	9,258	(*)
11 Other current assets	4,588,338	247,591	1,067,612	632,219	723,853	445,559	186,664	411,889	872,951	2,543
12 Loans to stockholders	907,840	66,232	206,006	56,502	143,985	100,946	52,495	107,166	174,508	(*)
13 Mortgage and real estate loans	412,203	81,280	118,807	44,413	52,213	12,831	22,479	31,770	48,410	(*)
14 Other investments	10,111,002	520,121	4,074,789	1,451,885	693,414	698,612	367,508	960,052	1,344,621	24,806
15 Depreciable assets	52,650,032	2,975,132	15,285,437	10,134,331	6,142,002	2,361,157	1,658,325	8,025,445	6,068,203	58,970
16 Less: Accumulated depreciation	22,250,484	1,300,684	6,000,894	4,621,964	2,483,430	1,135,193	728,987	3,072,492	2,906,840	28,133
17 Depletable assets	161,795	18,605	(*)	(*)	16,180	(*)	(*)	(*)	20,574	—
18 Less: Accumulated depletion	31,229	1,261	(*)	(*)	3,765	(*)	(*)	(*)	417,705	4,994
19 Land	4,731,646	415,458	1,386,238	555,039	919,267	89,632	153,537	794,770	136,150	(*)
20 Intangible assets (amortizable)	563,993	5,574	64,330	55,758	34,140	16,061	16,993	234,987	48,888	(*)
21 Less: Accumulated amortization	163,228	1,795	12,878	22,526	13,587	6,530	5,313	51,711	48,888	3,657
22 Other assets	4,702,805	280,236	1,236,790	530,102	614,093	244,287	174,500	874,646	748,151	—
23 Total liabilities	147,392,699	10,714,725	46,716,451	17,948,965	24,303,485	9,181,773	8,646,653	10,935,003	18,945,644	232,068
24 Accounts payable	27,091,304	1,819,431	9,743,216	4,174,717	2,341,823	1,998,180	1,782,105	1,304,720	3,927,112	36,310
25 Mortgages, notes, and bonds payable in less than one year	20,651,779	1,658,416	4,318,915	931,965	9,156,400	667,749	1,162,058	909,978	1,846,298	17,458
26 Other current liabilities	12,351,245	771,081	4,697,258	1,652,141	1,702,284	689,242	666,314	821,247	1,351,678	10,881
27 Loans from stockholders	4,153,207	395,706	457,345	262,461	664,160	326,280	334,643	831,861	880,751	13,736
28 Mortgages, notes, and bonds payable in one year or more	22,999,852	1,559,770	7,988,260	3,017,154	2,814,891	945,017	994,150	3,074,062	2,606,548	31,737
29 Other liabilities	4,715,771	234,495	1,892,332	529,257	386,208	319,696	430,854	348,335	574,594	3,380
30 Capital stock	14,382,832	1,375,072	3,009,846	1,499,484	2,642,118	1,193,188	1,074,052	1,284,304	2,304,768	28,273
31 Paid-in or capital surplus	8,498,972	352,851	2,645,878	1,734,322	572,497	499,297	431,999	1,115,160	1,146,968	(*)
32 Retained earnings, appropriated	487,049	19,636	154,858	30,284	63,824	43,919	54,138	64,950	55,440	(*)
33 Retained earnings, unappropriated	33,656,492	2,668,442	12,176,118	4,301,256	4,263,218	2,596,299	1,881,832	1,313,139	4,456,188	78,393
34 Less: Cost of treasury stock	1,595,804	140,175	367,575	184,076	303,938	146,227	116,359	132,753	204,701	(*)
35 Total receipts	396,171,206	24,477,708	74,059,461	91,361,048	97,692,143	19,646,526	18,569,335	24,130,457	46,234,528	512,835
36 Business receipts	387,617,249	23,864,622	71,423,177	90,396,419	96,040,928	19,166,424	17,930,237	23,539,603	45,255,839	503,742
37 Interest on Government obligations:										
38 United States	23,053	826	5,026	3,714	4,669	1,513	1,116	883	5,306	(*)
39 State and local	1,546,366	134,662	453,737	82,295	511,963	56,064	103,410	58,033	146,202	774
40 Other interest	1,533,548	90,318	430,890	245,822	325,615	86,031	47,530	163,749	143,593	934
41 Rents	39,151	2,535	883	3,393	3,453	(*)	834	22,376	5,184	(*)
42 Net short-term capital gain reduced by net long-term capital loss	8,366	432	(*)	2,418	1,186	(*)	(*)	1,810	1,913	(*)
43 Net long-term capital gain reduced by net short-term capital loss	347,301	48,406	67,740	59,203	34,743	14,344	9,082	68,546	45,237	(*)
44 Net gain, noncapital assets	137,555	13,477	15,809	16,249	46,482	5,832	3,526	15,586	20,594	(*)
45 Dividends received from domestic corporations	120,495	6,422	65,828	7,107	8,080	9,882	5,320	5,621	12,535	(*)
46 Dividends received from foreign corporations	93,174	(*)	(*)	3,458	(*)	(*)	(*)	(*)	1,847	—
47 Other receipts	4,693,097	315,295	1,507,518	538,132	712,509	305,276	465,094	253,916	595,357	3,897
48 Total deductions	388,645,681	23,718,191	72,077,772	90,395,665	96,523,799	19,202,892	18,157,051	23,606,671	44,963,639	500,264
49 Cost of sales and operations	280,949,383	17,841,778	45,622,982	71,688,623	80,618,196	11,828,495	11,601,961	10,936,819	30,810,529	356,381
50 Compensation of officers	6,899,017	677,705	326,186	556,678	1,564,853	664,447	726,409	845,857	1,536,882	13,772
51 Repairs	1,590,287	95,843	333,805	357,813	64,597	57,907	57,907	280,293	174,611	1,690
52 Bad debts	975,565	121,019	302,329	64,598	142,088	52,686	101,841	36,996	154,008	1,094
53 Rent paid on business property	8,492,935	270,859	1,962,625	1,365,089	936,632	1,088,830	521,989	1,178,223	1,158,688	11,635
54 Taxes paid	6,925,090	432,213	1,800,305	1,114,249	1,028,438	421,524	361,854	894,319	872,188	8,084
55 Interest paid	3,922,349	266,723	1,593,572	298,738	826,306	134,297	178,511	284,830	339,372	5,201
56 Contributions or gifts	99,897	7,499	34,517	13,089	13,590	9,040	9,875	4,581	11,706	75
57 Amortization	35,823	921	3,115	6,311	2,983	2,954	1,118	9,919	8,502	(*)
58 Depreciation	4,479,991	265,653	1,034,188	899,350	649,486	210,659	158,096	681,503	581,056	5,533
59 Depletion	34,961	1,349	5,481	(*)	15,983	(*)	5,427	(*)	3,279	(*)
60 Advertising	5,878,135	239,315	1,925,679	759,634	823,951	379,273	575,887	391,793	782,603	3,711
61 Pension, profit-sharing, stock bonus, and annuity plans	1,116,946	75,413	347,891	252,496	135,087	66,461	57,716	48,951	132,931	1,572
62 Employee benefit programs	870,395	39,602	179,647	344,526	116,206	37,077	26,769	47,669	78,899	956
63 Net loss, noncapital assets	99,473	5,476	15,061	11,551	5,882	20,141	8,140	19,206	14,016	(*)
64 Other deductions	66,285,434	3,376,823	16,590,389	12,661,996	9,418,700	4,221,640	3,767,551	7,943,966	8,304,369	90,524
65 Total receipts less total deductions	7,525,525	759,517	1,981,689	965,383	1,168,344	443,634	412,284	523,785	1,270,889	12,571
66 Constructive taxable income from related foreign corporations	49,962	—	(*)	(*)	(*)	—	—	(*)	(*)	—
67 Net income (less deficit) line 64 plus 65 minus 37)	7,563,636	758,804	2,028,989	963,409	1,165,871	443,312	409,346	523,626	1,270,279	12,571
68 Net income	9,726,915	888,363	2,398,418	1,195,188	1,457,703	713,145	561,328	895,799	1,616,971	17,598
69 Deficit	2,163,279	129,559	369,429	231,779	291,832	269,833	151,982	346,692	346,692	5,027
70 Income subject to normal tax, surtax, and alternative tax	8,151,280	719,881	2,279,255	1,053,738	1,188,195	600,494	433,976	646,788	1,228,953	14,754
71 Income tax, total	3,426,115	285,713	1,067,668	467,396	467,921	236,833	160,595	253,478	486,511	5,549
72 Normal tax, surtax, and alternative tax	3,414,700	285,097	1,062,248	465,794	466,410	236,573	160,447	252,774	485,357	5,546
73 Tax from recomputing prior year investment credit	7,029	408	1,599	1,592	1,437	260	147	622	964	(*)
74 Tax from recomputing prior year work incentive credit	13	—	(*)	(*)	(*)	—	(*)	(*)	(*)	—
75 Additional tax for tax preferences	4,373	(*)	(*)	(*)	(*)	—	—	—	—	—
76 Foreign tax credit	86,125	(*)	68,783	2,488	11,829	(*)	(*)	763	2,023	—
77 Investment credit	208,654	9,979	65,863	52,277	17,875	7,257	(*)	25,408	25,914	388
78 Work incentive credit	571	(*)	37	123	118	(*)	(*)	(*)	117	—
79 Distributions to stockholders:										
80 Cash and property except own stock	1,731,559	77,672	789,177	229,352	130,818	122,479	67,619	114,897	199,545	(*)
81 Corporation's own stock	141,982	7,550	13,847	43,257	12,572	19,130	30,580	13,481	13,481	—

Footnote at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 2.—Balance Sheets and Income Statements, By Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued							
	Finance, insurance, and real estate							
	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Security, commodity brokers and services	Insurance	Insurance agents, brokers, and service	Real estate	Holding and other investment companies
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
1 Number of returns, total	426,850	14,528	29,430	5,677	8,121	31,940	270,899	66,055
2 With net income	258,968	12,761	18,806	3,039	6,033	22,637	159,669	36,023
3 Total assets	2,011,951,079	1,060,251,719	345,418,114	23,952,373	360,557,210	6,802,074	105,305,822	109,663,767
4 Cash	192,358,173	167,438,616	9,049,335	1,101,847	5,065,295	1,185,928	4,619,583	3,897,769
5 Notes and accounts receivable	594,261,159	506,021,734	48,988,229	10,053,050	7,883,466	2,496,959	10,597,481	8,220,240
6 Less: Allowance for bad debts	18,505,931	8,216,708	9,605,698	16,756	197,687	30,294	245,519	193,269
7 Inventories	3,092,223	82,219	816,085	(*)	684,979	16,599	1,253,064	226,348
Investments in Government obligations:								
8 United States	113,164,690	86,429,731	12,971,125	1,246,590	10,639,430	102,295	361,888	1,413,631
9 State and local	119,128,695	89,153,054	1,226,242	171,395	27,386,077	111,213	259,546	821,168
10 Other current assets	53,250,632	15,848,298	4,322,213	8,303,064	10,544,466	274,767	10,005,711	3,952,113
11 Loans to stockholders	2,113,290	78,419	339,226	33,176	410,474	101,121	893,354	267,520
12 Mortgage and real estate loans	457,369,532	101,583,520	254,551,301	15,582	83,545,713	74,783	3,262,250	14,336,383
13 Other investments	358,021,590	69,736,652	12,392,075	1,752,222	196,514,559	1,232,123	8,022,156	68,371,803
14 Depreciable assets	99,242,875	17,534,355	7,202,357	534,960	6,409,503	773,145	62,108,361	4,680,194
15 Less: Accumulated depreciation	27,284,742	3,537,542	2,155,021	159,498	880,137	307,031	19,267,345	978,168
16 Depletable assets	1,139,324	28,338	10,898	(*)	(*)	(*)	888,155	206,535
17 Less: Accumulated depletion	492,452	6,526	360	(*)	(*)	(*)	407,843	75,956
18 Land	24,776,946	1,669,391	1,313,363	29,275	362,700	99,126	18,687,566	2,615,525
19 Intangible assets (amortizable)	1,132,284	170,362	66,081	37,803	86,368	88,576	470,570	212,524
20 Less: Accumulated amortization	330,470	43,416	30,776	8,421	19,764	36,723	128,406	62,964
21 Other assets	39,513,261	16,281,222	3,961,439	844,784	12,120,172	618,023	3,925,250	1,762,371
22 Total liabilities	2,011,951,079	1,060,251,719	345,418,114	23,952,373	360,557,210	6,802,074	105,305,822	109,663,767
23 Accounts payable	31,381,278.	4,128,001	5,027,059	8,136,660	5,491,239	2,602,463	4,288,400	1,607,456
24 Mortgages, notes, and bonds payable in less than one year	93,600,439	19,664,967	37,597,653	6,171,913	3,599,160	442,755	14,078,959	12,045,032
25 Other current liabilities	1,189,449,002	895,590,926	232,140,543	4,242,227	50,677,781	514,615	3,894,683	2,388,227
26 Loans from stockholders	9,129,392	1,088,680	1,036,914	188,788	1,277,685	97,735	1,195,593	1,195,593
27 Mortgages, notes, and bonds payable in one year or more	128,570,934	20,871,806	39,994,118	965,786	5,570,359	627,960	50,258,676	10,282,229
28 Other liabilities	304,963,248	45,247,855	9,143,008	1,034,574	237,514,337	396,704	6,010,113	5,616,657
29 Capital stock	54,552,239	17,142,243	4,534,833	716,511	5,061,086	484,478	9,950,995	16,662,093
30 Paid-in or capital surplus	105,547,218	24,440,378	4,324,716	1,656,980	10,848,959	557,739	6,311,568	57,506,878
31 Retained earnings, appropriated	16,181,985	4,669,742	2,421,341	23,911	7,385,795	7,438	250,071	1,423,687
32 Retained earnings, unappropriated	82,658,647	27,801,196	9,351,136	1,048,661	33,613,037	1,195,517	6,914,506	2,734,594
33 Less: Cost of treasury stock	4,083,303	394,075	153,207	133,638	482,228	125,330	996,146	1,798,679
34 Total receipts	260,092,291	69,072,282	31,907,388	5,227,097	112,867,728	5,660,624	25,967,736	9,389,436
35 Business receipts	129,622,970	7,599,057	8,482,521	1,980,499	92,381,560	5,312,024	12,580,622	1,287,248
Interest on Government obligations:								
36 United States	7,324,249	5,392,594	1,036,457	167,441	495,794	9,542	31,377	191,044
37 State and local	5,031,762	3,539,838	47,949	28,931	1,309,322	6,579	22,239	76,904
38 Other interest	88,440,831	48,753,987	20,980,122	707,849	13,819,073	86,859	1,003,992	3,088,949
39 Rents	10,334,865	1,176,457	335,274	14,322	1,218,632	22,312	7,011,757	586,111
40 Royalties	380,156	3,607	7,652	6,635	26,891	(*)	148,384	168,887
41 Net short-term capital gain reduced by net long-term capital loss	93,504	15,708	3,465	6,930	10,742	430	24,337	31,892
42 Net long-term capital gain reduced by net short-term capital loss	3,036,918	264,611	92,678	36,481	421,677	17,364	769,295	1,434,812
43 Net gain, noncapital assets	5,526,695	239,651	117,079	1,962,079	50,923	22,633	3,003,224	131,106
44 Dividends received from domestic corporations	4,075,884	250,348	43,452	23,682	1,739,835	22,716	83,268	1,912,553
45 Dividends received from foreign corporations	174,511	49,160	8,286	4,703	37,809	(*)	3,331	65,064
46 Other receipts	6,049,976	1,787,264	752,453	287,545	1,355,470	153,907	1,286,471	426,866
47 Total deductions	239,304,881	62,656,470	30,108,097	5,255,647	105,762,544	5,252,046	24,824,608	5,445,469
48 Cost of sales and operations	65,361,872	1,337,685	3,460,243	227,259	54,196,132	1,144,718	4,348,018	647,817
49 Compensation of officers	7,263,878	2,897,306	705,652	567,583	549,458	868,140	1,438,425	237,314
50 Repairs	1,103,251	280,913	96,741	10,850	49,966	14,426	616,575	33,780
51 Bad debts	4,752,890	2,603,879	1,549,968	34,019	272,129	48,914	150,573	144,408
52 Rent paid on business property	3,441,630	1,194,592	311,228	253,684	672,131	157,007	762,819	89,559
53 Taxes paid	7,915,502	1,686,104	589,370	156,733	2,532,307	155,186	2,536,147	257,655
54 Interest paid	60,517,400	35,443,026	17,083,621	776,222	1,247,616	74,074	4,242,084	1,680,757
55 Contributions or gifts	155,846	70,348	19,191	3,031	29,980	4,996	21,334	6,966
56 Amortization	71,292	17,679	6,287	9,869	8,979	6,495	14,771	7,212
57 Depreciation	5,823,320	1,747,477	507,910	66,322	832,914	84,254	2,397,885	186,558
58 Depletion	99,997	2,468	277	750	13,015	689	59,511	23,287
59 Advertising	2,145,978	692,815	494,014	45,996	365,055	67,344	457,492	23,262
60 Pension, profit-sharing, stock bonus, and annuity plans	2,010,787	716,669	145,633	56,818	874,216	107,083	84,482	25,886
61 Employee benefit programs	666,413	271,161	64,557	38,682	201,149	35,566	45,511	9,787
62 Net loss, noncapital assets	659,827	311,833	96,220	30,280	17,789	1,396	147,219	55,090
63 Other deductions	77,314,998	13,382,515	5,007,185	2,975,539	43,950,108	2,481,758	7,501,762	2,016,131
64 Total receipts less total deductions	20,787,410	6,415,812	1,799,291	-28,550	7,105,184	408,578	1,143,128	3,943,967
65 Constructive taxable income from related foreign corporations	103,915	25,042	(*)	3,516	8,099	(*)	(*)	42,159
66 Net income (less deficit) line 64 plus 65 minus 37)	15,859,563	2,901,016	1,770,428	-53,965	5,803,961	407,754	1,121,147	3,909,222
67 Net income	20,170,350	3,596,622	2,083,294	279,895	6,369,520	509,842	2,918,689	4,412,488
68 Deficit	4,310,787	695,606	312,866	333,860	565,559	102,088	1,797,542	503,266
69 Income subject to normal tax, surtax, and alternative tax	13,856,355	3,349,238	1,966,619	235,510	4,983,658	376,902	2,185,507	758,921
70 Income tax, total	6,050,310	1,529,419	931,519	105,876	2,318,708	149,324	746,041	269,423
71 Normal tax, surtax, and alternative tax	5,962,226	1,497,914	886,111	105,633	2,314,535	148,776	741,847	267,410
72 Tax from recomputing prior year investment credit	9,852	3,316	1,187	228	2,256	545	1,579	741
73 Tax from recomputing prior year work incentive credit	72	9	48	-	(*)	(*)	(*)	(*)
74 Additional tax for tax preferences	78,160	28,180	44,173	(*)	(*)	(*)	2,607	1,268
75 Foreign tax credit	540,408	345,016	22,894	1,513	138,270	6,646	868	25,201
76 Investment credit	177,522	98,153	18,071	3,645	36,690	2,129	15,037	3,797
77 Work incentive credit	396	184	23	(*)	117	(*)	64	-
78 Distributions to stockholders:								
Cash and property except own stock	9,082,485	2,382,817	403,827	63,378	1,499,195	135,016	593,863	4,004,389
79 Corporation's own stock	832,670	365,056	31,612	(*)	98,952	(*)	36,199	286,073

Footnote at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Corporation Returns/1973

Returns of Active Corporations

Table 2.—Balance Sheets and Income Statements, By Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued							Nature of business not allocable
	Services							
	Total services	Hotels and other lodging places	Personal services	Business services	Auto repair, miscellaneous repair services	Amusement and recreational services	Other services	
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
1 Number of returns, total	368,099	20,361	37,448	97,687	46,739	34,656	131,208	6,023
2 With net income	217,061	10,885	20,915	55,528	29,459	16,377	84,197	1,923
3 Total assets	79,780,844	13,097,713	4,716,435	23,337,991	9,497,316	14,981,596	14,149,794	467,766
4 Cash	6,261,005	536,462	470,546	2,115,794	562,140	1,117,467	1,458,596	29,942
5 Notes and accounts receivable	13,248,705	847,815	872,064	5,997,529	1,543,431	1,279,831	2,708,035	95,170
6 Less: Allowance for bad debts	381,924	29,923	30,817	131,417	30,778	58,698	100,291	1,453
7 Inventories	3,619,794	201,196	325,372	1,019,860	572,062	987,889	513,425	28,239
8 Investments in Government obligations:								
9 United States	248,946	12,351	13,096	95,988	2,395	64,987	60,129	(*)
10 State and local	334,585	17,588	23,734	213,973	15,701	42,122	21,467	(*)
11 Other current assets	3,812,337	373,031	195,664	1,092,929	289,465	966,460	704,788	50,462
12 Loans to stockholders	862,213	98,597	113,626	236,638	74,251	122,525	216,576	(*)
13 Mortgage and real estate loans	937,506	195,083	18,317	86,273	49,522	499,940	88,371	4,951
14 Other investments	9,465,949	1,594,700	350,217	3,480,127	374,122	2,248,015	1,438,668	31,424
15 Depreciable assets	53,121,426	10,959,725	3,753,151	12,561,406	8,639,009	9,636,961	7,571,174	226,996
16 Less: Accumulated depreciation	21,410,427	3,638,017	2,024,309	5,718,845	3,278,784	4,380,816	2,369,656	55,121
17 Depletable assets	147,525	13,182	(*)	64,398	(*)	(*)	58,664	(*)
18 Less: Accumulated depletion	23,455	(*)	(*)	14,044	(*)	(*)	(*)	(*)
19 Land	4,285,932	1,345,586	261,688	466,572	300,876	1,270,701	641,509	24,230
20 Intangible assets (amortizable)	898,115	114,104	49,914	224,099	25,317	305,907	138,775	(*)
21 Less: Accumulated amortization	314,167	24,854	20,210	94,196	8,033	128,402	38,472	(*)
22 Other assets	4,865,879	484,162	341,526	1,620,918	366,488	1,012,509	1,040,276	10,220
23 Total liabilities	79,780,844	13,097,713	4,716,435	23,337,991	9,497,316	14,981,596	14,149,794	467,766
24 Accounts payable	7,386,400	596,946	421,899	3,033,650	962,908	1,018,249	1,149,794	54,465
25 Mortgages, notes, and bonds payable in less than one year	9,672,981	1,321,637	461,154	2,938,338	2,069,030	1,519,469	1,373,353	46,390
26 Other current liabilities	6,605,949	568,755	305,490	2,440,281	398,812	1,496,213	1,396,421	24,988
27 Loans from stockholders	3,123,948	739,626	249,869	663,218	339,298	612,032	523,905	16,708
28 Mortgages, notes, and bonds payable in one year or more	24,074,948	6,230,254	981,062	5,289,559	3,286,038	4,242,926	4,045,109	146,406
29 Other liabilities	4,427,427	514,645	282,000	1,482,522	384,723	782,796	980,741	17,622
30 Capital stock	8,415,421	1,410,480	724,803	2,403,269	610,647	1,718,122	1,548,080	146,277
31 Paid-in or capital surplus	8,500,820	1,254,912	232,689	2,686,165	420,541	1,982,090	1,912,223	55,745
32 Retained earnings, appropriated	245,531	36,163	7,509	87,800	15,566	28,543	70,150	(*)
33 Retained earnings, unappropriated	8,471,801	635,647	1,186,177	2,683,343	1,113,118	1,733,626	1,119,890	(*)
34 Less: Cost of treasury stock	1,143,405	207,352	136,417	381,974	93,365	152,471	171,826	(*)
35 Total receipts	101,840,902	8,847,732	7,920,779	31,707,692	10,771,097	12,694,961	29,898,641	393,216
36 Business receipts	97,606,199	8,269,225	7,730,590	30,428,422	10,325,306	11,584,242	29,278,414	374,476
37 Interest on Government obligations:								
38 United States	22,789	3,280	756	10,582	979	2,401	4,791	(*)
39 State and local	17,666	3,110	1,393	8,047	(*)	2,567	2,292	(*)
40 Other interest	601,865	81,522	24,303	226,967	36,482	137,444	95,147	2,360
41 Rents	835,791	135,178	21,402	266,334	120,135	188,665	107,077	2,232
42 Royalties	211,790	7,457	11,173	7,315	(*)	166,654	17,590	(*)
43 Net short-term capital gain reduced by net long-term capital loss	12,715	4,223	(*)	4,638	(*)	1,873	227	(*)
44 Net long-term capital gain reduced by net short-term capital loss	341,096	97,320	20,064	69,121	28,452	82,331	43,808	(*)
45 Net gain, noncapital assets	287,161	35,467	18,332	87,044	31,519	26,560	28,219	(*)
46 Dividends received from domestic corporations	99,181	18,395	6,332	36,298	2,659	25,844	9,653	(*)
47 Dividends received from foreign corporations	52,887	1,121	(*)	30,224	(*)	19,624	891	(*)
48 Other receipts	1,748,762	201,434	84,855	532,700	162,505	456,736	310,532	8,593
49 Total deductions	99,158,915	8,728,479	7,682,448	30,629,538	10,502,118	12,379,587	29,236,745	396,863
50 Cost of sales and operations	52,029,957	4,210,456	4,236,585	18,035,797	5,474,576	6,601,641	13,470,902	247,997
51 Compensation of officers	9,972,968	196,131	529,686	1,968,086	598,598	517,018	6,163,449	24,426
52 Repairs	1,043,220	215,062	105,208	221,516	175,905	175,852	149,677	3,688
53 Bad debts	417,303	43,294	37,207	157,892	36,459	44,528	97,923	811
54 Rent paid on business property	3,877,875	504,190	350,331	947,990	442,889	521,112	1,111,363	6,614
55 Taxes paid	3,589,494	539,000	315,884	977,854	373,223	509,107	934,388	9,567
56 Interest paid	2,485,504	555,761	101,604	648,932	383,124	395,837	400,246	8,042
57 Contributions or gifts	37,036	2,915	4,218	10,784	2,289	7,683	9,147	134
58 Amortization	110,400	3,830	4,353	22,173	1,030	69,319	9,755	103
59 Depreciation	5,533,684	613,673	327,863	1,652,215	1,533,580	807,035	599,268	24,852
60 Depletion	7,566	811	(*)	2,384	(*)	489	(*)	(*)
61 Advertising	1,330,064	181,549	119,116	368,219	82,711	372,360	206,099	2,462
62 Pension, profit-sharing, stock bonus, and annuity plans	1,639,052	23,064	43,615	262,937	38,269	76,781	1,194,386	1,363
63 Employee benefit programs	443,424	32,205	29,408	137,832	37,890	37,359	168,730	964
64 Net loss, noncapital assets	97,847	11,856	6,166	36,461	12,041	17,587	13,736	(*)
65 Other deductions	16,533,561	1,694,674	1,470,116	5,228,496	1,307,884	2,225,879	4,706,512	65,819
66 Total receipts less total deductions	2,681,987	119,253	238,331	1,078,154	268,979	315,374	661,896	(*)
67 Constructive taxable income from related foreign corporations	30,558	(*)	(*)	18,771	(*)	(*)	(*)	(*)
68 Net income (less deficit) line 64 plus 65 minus 37	2,694,879	116,143	237,690	1,088,878	268,722	323,670	659,776	-3,883
69 Net income	4,864,232	429,015	384,935	1,632,860	411,320	719,500	1,107,002	19,400
70 Deficit	1,969,393	312,872	146,845	543,982	142,598	395,830	447,226	23,289
71 Income subject to normal tax, surtax, and alternative tax	3,396,312	283,649	287,938	1,208,596	288,849	548,871	778,409	12,336
72 Income tax, total	1,324,586	115,880	112,486	499,767	101,564	233,082	261,787	4,057
73 Tax from recomputing prior year investment credit	1,314,783	113,956	112,239	496,444	99,269	232,175	260,700	4,057
74 Tax from recomputing prior year work incentive credit	8,231	1,321	247	3,274	2,285	269	835	(*)
75 Additional tax for tax preferences	12	(*)	(*)	(*)	(*)	(*)	(*)	(*)
76 Foreign tax credit	1,540	595	(*)	(*)	(*)	638	248	(*)
77 Investment credit	51,955	(*)	1,193	26,180	(*)	20,996	2,496	(*)
78 Work incentive credit	144,841	16,551	8,582	52,649	21,932	25,940	18,987	288
79 Distributions to stockholders:	572	(*)	(*)	216	(*)	(*)	112	(*)
80 Cash and property except own stock	772,167	152,164	59,610	209,865	40,015	171,069	139,444	4,270
81 Corporation's own stock	60,376	(*)	(*)	13,469	(*)	(*)	4,945	(*)

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals. NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Corporation Returns/1973

Returns with Net Income

Table 3.—Balance Sheets and Income Statements, By Major Industry
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total returns with net income	Major industry									
		Agriculture, forestry, and fishing	Mining					Construction			
			Total mining	Metal mining	Coal mining	Oil and gas extraction	Non-metallic minerals, except fuels	Total construction	General building contractors and operative builders	Heavy construction contractors	Special trade contractors
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1 Number of returns with net income	1,203,356	31,854	7,207	96	813	3,961	2,337	105,251	37,266	9,699	58,286
2 Total assets	3,157,035,800	12,214,551	28,098,185	6,911,044	4,412,766	11,678,387	5,095,988	47,009,523	21,685,573	10,500,186	14,823,764
3 Cash	219,421,382	899,407	1,286,354	174,957	221,391	590,939	299,067	4,590,514	2,009,382	913,849	1,667,283
4 Notes and accounts receivable	782,601,810	1,422,238	5,574,782	705,720	704,329	3,061,783	1,102,950	14,893,083	6,229,055	3,108,583	5,555,445
5 Less: Allowance for bad debts	21,772,799	19,982	25,635	(*)	4,859	6,184	12,834	103,699	25,153	18,480	60,066
6 Inventories	230,091,387	1,605,708	1,476,375	533,425	177,422	429,517	336,011	6,737,429	4,077,371	495,262	2,164,796
7 Investments in Government obligations:											
8 United States	108,194,843	111,562	335,115	(*)	20,916	211,248	23,049	250,692	116,846	79,988	53,858
9 State and local	104,455,006	37,813	159,317	(*)	(*)	197,645	(*)	197,645	89,279	74,246	34,120
10 Other current assets	95,033,428	362,444	913,846	252,997	142,797	389,431	128,621	4,025,945	2,372,056	688,874	965,015
11 Loans to stockholders	5,186,955	158,672	59,084	(*)	17,277	34,316	7,091	382,036	167,684	55,127	159,225
12 Mortgage and real estate loans	434,856,733	192,619	182,088	(*)	(*)	147,572	29,290	300,453	231,559	25,377	43,517
13 Other investments	490,027,506	1,041,079	4,638,424	1,974,910	708,462	1,350,557	604,495	3,842,380	1,715,479	1,432,127	694,774
14 Depreciable assets	928,452,566	6,467,299	16,539,525	3,140,374	3,081,242	6,541,722	3,776,187	16,526,222	4,719,716	6,670,363	5,136,143
15 Less: Accumulated depreciation	365,651,680	3,070,153	7,686,451	1,330,347	1,336,476	3,125,649	1,893,979	8,238,894	1,970,754	3,668,669	2,599,471
16 Depletable assets	28,228,802	100,639	3,692,162	1,059,035	129,223	2,288,255	215,649	75,399	10,342	42,800	22,257
17 Less: Accumulated depletion	11,630,910	26,859	1,764,061	362,677	34,900	1,302,400	64,084	18,511	2,562	11,416	4,533
18 Land	42,799,224	2,515,089	668,447	45,223	79,428	117,054	426,742	1,635,935	1,015,009	269,222	351,704
19 Intangible assets (amortizable)	6,575,158	39,013	564,427	59,224	82,267	423,951	4,985	44,604	17,033	8,754	18,817
20 Less: Accumulated amortization	2,377,183	10,280	192,062	14,709	14,361	161,136	1,856	12,444	3,584	2,711	6,149
21 Other assets	82,543,572	388,243	1,676,448	567,639	352,991	647,096	108,722	1,880,734	916,815	336,890	627,029
22 Total liabilities	3,157,035,800	12,214,551	28,098,185	6,911,044	4,412,766	11,678,387	5,095,988	47,009,523	21,685,573	10,500,186	14,823,764
23 Accounts payable	186,647,613	764,940	2,162,073	375,703	312,650	828,959	644,761	9,632,547	4,715,616	1,787,589	3,129,342
24 Mortgages, notes, and bonds payable in less than one year	183,474,151	2,184,673	1,702,282	136,034	677,588	640,380	248,280	5,590,630	3,201,520	955,513	1,433,597
25 Other current liabilities	1,139,441,735	647,449	2,712,027	263,247	306,248	1,928,528	214,004	5,542,827	2,487,441	1,077,956	1,977,430
26 Loans from stockholders	20,877,345	440,609	145,203	(*)	30,839	33,839	34,813	837,884	368,331	123,931	43,622
27 Mortgages, notes, and bonds payable in one year or more	385,512,454	2,645,714	3,793,887	839,077	731,873	1,230,633	992,304	5,696,587	3,010,022	1,379,798	1,306,767
28 Other liabilities	360,920,189	467,294	1,646,801	451,254	357,289	541,686	296,572	4,878,869	2,808,227	687,452	1,383,190
29 Capital stock	191,867,377	2,185,523	1,806,859	486,204	253,516	629,250	437,889	3,121,171	1,048,155	900,428	1,172,588
30 Paid-in or capital surplus	216,029,646	682,643	3,822,389	1,609,415	421,933	1,555,707	235,334	1,797,811	826,859	592,324	378,628
31 Retained earnings, appropriated	21,617,371	59,293	671,822	(*)	74,387	559,511	6,784	89,635	33,480	12,796	43,359
32 Retained earnings, unappropriated	466,079,382	2,304,228	9,909,004	2,710,406	1,309,101	3,811,196	2,078,661	10,438,079	3,375,556	3,142,811	3,919,712
33 Less: Cost of treasury stock	15,430,463	167,815	274,162	27,027	62,658	91,063	93,414	616,517	189,634	160,412	266,471
34 Total receipts	2,265,525,480	18,882,397	26,559,662	3,823,120	3,976,190	14,152,161	4,608,191	97,242,758	41,326,838	18,557,826	37,358,094
35 Business receipts	2,097,782,981	17,878,109	25,552,678	3,647,165	3,813,859	13,657,477	4,434,177	95,061,388	40,151,831	17,971,359	36,938,198
36 Interest on Government obligations:											
37 United States	6,906,430	8,618	16,491	2,970	1,131	9,242	3,148	13,189	6,768	3,809	2,612
38 State and local	4,566,381	3,777	5,525	(*)	2,968	1,521	298	13,573	5,939	3,973	3,661
39 Other interest	86,385,867	87,092	166,711	27,155	44,252	64,052	31,252	291,265	155,061	78,767	57,437
40 Rents	14,809,799	106,295	97,853	5,593	28,684	36,279	27,097	446,799	281,723	93,368	17,708
41 Royalties	3,382,857	22,903	106,684	14,504	2,112	80,620	9,448	6,195	1,505	3,339	1,351
42 Net short-term capital gain reduced by net long-term capital loss	184,972	7,610	3,244	(*)	(*)	2,512	(*)	3,580	967	2,040	573
43 Net long-term capital gain reduced by net short-term capital loss	8,450,978	257,088	161,442	29,196	17,930	77,095	37,221	273,287	183,068	50,584	39,635
44 Net gain, noncapital assets	5,525,682	101,854	56,074	492	6,330	38,328	10,924	194,715	90,271	76,800	27,644
45 Dividends received from domestic corporations	9,133,247	19,231	123,685	37,660	29,480	51,304	5,241	51,089	14,141	26,013	10,935
46 Dividends received from foreign corporations	5,351,863	1,597	47,837	31,953	(*)	13,032	(*)	56,966	41,731	14,552	683
47 Other receipts	23,044,423	388,223	221,638	25,498	27,652	120,699	47,789	830,712	393,833	233,222	203,657
48 Total deductions	2,125,761,616	17,530,323	19,312,554	3,407,641	3,732,072	7,946,920	4,225,921	93,456,374	39,908,991	17,652,594	35,894,789
49 Cost of sales and operations	1,488,428,710	13,418,334	12,057,589	2,355,398	2,655,798	4,309,030	2,737,363	76,378,118	34,559,391	14,045,416	27,773,311
50 Compensation of officers	38,700,541	516,802	1,051,581	11,987	35,926	111,399	88,729	3,279,558	1,019,956	422,083	1,837,519
51 Repairs	17,429,073	276,343	285,003	24,207	57,598	73,348	129,750	502,972	120,631	206,291	176,050
52 Bad debts	7,894,836	21,535	23,488	1,513	2,948	10,071	8,956	165,482	41,447	25,616	98,419
53 Rent paid on business property	26,647,512	287,446	160,481	15,426	49,374	59,250	36,421	564,946	165,572	152,821	246,553
54 Taxes paid	59,212,239	346,008	555,210	142,197	127,985	154,358	130,670	2,067,550	576,131	493,154	1,056,265
55 Interest paid	81,316,859	344,304	413,644	78,323	98,087	137,356	99,878	819,106	408,095	193,368	217,643
56 Contributions or gifts	1,167,474	5,893	9,942	1,766	1,561	2,707	3,908	33,074	12,524	8,451	12,099
57 Amortization	771,886	2,338	4,887	2,722	344	1,478	343	8,442	2,531	4,179	1,732
58 Depreciation	60,806,017	564,212	1,105,153	179,748	220,163	412,171	293,071	1,724,790	436,273	677,267	611,250
59 Depletion	9,085,796	6,026	2,357,708	224,993	125,779	1,870,268	136,668	17,242	3,896	11,839	1,507
60 Advertising	19,708,597	52,664	27,379	2,055	3,321	8,269	13,734	183,777	73,425	17,725	92,627
61 Pension, profit-sharing, stock bonus, and annuity plans	18,352,396	59,097	155,125	54,757	26,257	40,508	33,603	571,785	149,072	138,105	284,608
62 Employee benefit programs	11,020,807	23,284	141,680	53,537	56,606	11,804	19,733	373,411	74,711	83,434	215,266
63 Net loss, noncapital assets	680,862	5,454	9,851	(*)	1,797	6,918	801	11,430	4,767	2,368	4,295
64 Other deductions	284,538,011	1,600,583	1,757,363	258,667	268,428	737,975	492,293	6,754,691	2,260,969	1,228,477	3,265,645
65 Total receipts less total deductions	139,763,864	1,352,074	7,247,108	415,479	244,118	6,205,241	382,270	3,786,384	1,417,847	905,232	1,463,305
66 Constructive taxable income from related foreign corporations	3,126,789	(*)	19,221	(*)	(*)	(*)	(*)	12,541	(*)	(*)	(*)
67 Net income (line 63 plus 64 minus 36)	138,324,272	1,348,959	7,260,804	430,011	242,205	6,206,283	382,305	3,785,352	1,415,354	910,046	1,459,952
68 Income subject to normal tax, surtax, and alternative tax	115,543,955	844,462	6,796,247	296,095	178,308	6,027,767	294,077	2,762,722	1,007,923	724,159	1,030,640
69 Income tax, total	52,416,726	322,404	3,256,644	152,632	85,169	2,885,627	133,216	1,087,545	390,585	319,822	377,138
70 Normal tax, surtax, and alternative tax	51,969,753	320,873	3,223,060	137,259	80,490	2,874,991	130,320	1,080,811	388,233	316,436	376,142
71 Investment credit	125,126	1,214	1,786	163	414	767	442	4,670	1,062	2,840	768
72 Tax from recomputing prior year work incentive credit	243	(*)	(*)	(*)	(*)	(*)	(*)	28	(*)	(*)	(*)
73 Additional tax for tax preferences	321,604	314	31,796	15,208	4,265	9,869	2,454	2,036	1,272	546	(*)
74 Foreign tax credit	9,619,936	1,066	2,800,190	65,443	(*)	2,679,488	34,678	22,547	4,549	15,721	2,277

Corporation Returns/1973

Returns with Net Income

Table 3.—Balance Sheets and Income Statements, By Major Industry—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued										
	Manufacturing										
	Total manufac- turing	Food and kindred products	Tobacco manufac- tures	Textile mill products	Apparel and other textile products	Lumber and wood products	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemicals and allied products	Petroleum (including integrated and coal products)
(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	
1 Number of returns with net income	143,831	11,518	69	3,587	10,959	8,409	5,394	2,829	19,109	6,621	810
2 Total assets	736,071,285	59,941,964	11,392,885	16,411,447	12,610,611	16,721,170	4,655,207	25,349,322	22,221,846	63,212,233	119,589,790
3 Cash	24,648,960	2,747,576	119,687	664,681	720,389	855,527	232,354	941,945	1,416,816	2,219,441	2,267,300
4 Notes and accounts receivable	169,966,084	11,580,095	933,700	4,383,831	3,690,889	2,436,339	1,242,439	3,773,651	4,613,550	12,925,667	21,943,579
5 Less: Allowance for bad debts	2,994,962	189,043	(*)	59,536	63,515	44,892	31,171	117,768	236,796	227,245	269,675
6 Inventories	131,073,468	12,667,930	3,219,369	4,614,072	4,362,974	2,769,851	1,398,255	3,508,222	2,429,820	10,874,242	6,796,945
7 Investments in Government obligations:											
8 United States	8,579,271	231,047	(*)	78,540	20,432	41,834	17,121	232,803	310,592	263,410	1,807,699
9 State and local	2,784,462	255,630	(*)	16,802	26,942	7,237	19,141	146,572	136,024	241,401	(*)
10 Other current assets	30,376,950	1,538,303	132,148	335,097	523,305	647,611	118,529	606,998	1,383,481	1,734,883	3,769,183
11 Loans to stockholders	1,401,839	346,810	(*)	7,738	60,404	33,178	19,397	18,966	89,502	78,703	115,416
12 Mortgage and real estate loans	2,045,260	58,384	(*)	10,549	12,471	35,460	5,455	749,443	50,147	19,143	81,545
13 Other investments	113,269,541	10,238,924	3,795,956	1,117,248	1,019,371	1,791,736	304,741	3,362,116	3,102,699	11,156,473	28,178,309
14 Depreciable assets	399,204,784	30,392,059	3,178,195	10,544,904	2,984,702	9,790,538	1,963,593	19,364,968	11,127,423	42,663,313	74,018,875
15 Less: Accumulated depreciation	200,786,520	14,373,134	860,027	5,708,636	1,419,829	4,230,342	871,758	9,161,765	5,225,889	22,024,489	36,800,617
16 Depletable assets	22,407,182	23,102	(*)	(*)	(*)	1,637,049	(*)	1,013,807	100,806	419,237	1,760,848
17 Less: Accumulated depletion	9,134,155	1,398	(*)	(*)	(*)	50,340	(*)	216,627	(*)	136,587	8,232,552
18 Land	11,650,614	1,038,519	93,817	135,694	94,309	349,533	77,459	85,147	50,350	848,859	3,744,496
19 Intangible assets (amortizable)	3,362,109	151,417	(*)	25,220	48,676	15,056	17,285	38,544	276,418	446,385	1,063,530
20 Less: Accumulated amortization	1,396,863	40,593	(*)	5,397	10,438	4,700	4,425	14,646	61,825	131,859	662,504
21 Other assets	29,613,261	3,276,336	605,489	248,233	533,339	640,495	145,582	616,946	2,201,519	1,841,256	3,839,859
22 Total liabilities	736,071,285	59,941,964	11,392,885	16,411,447	12,610,611	16,721,170	4,655,207	25,349,322	22,221,846	63,212,233	119,589,790
23 Accounts payable	83,973,509	7,200,903	754,447	2,168,340	2,325,472	1,257,734	1,954,071	2,302,775	1,624,843	6,298,089	13,999,206
24 Mortgages, notes, and bonds payable in less than one year	52,796,088	4,514,045	1,068,722	1,601,665	1,411,556	1,198,784	393,860	938,991	1,234,683	2,311,556	1,915,705
25 Other current liabilities	58,366,779	4,528,380	444,048	1,057,100	998,875	1,171,086	328,121	2,464,255	2,102,400	5,043,665	5,672,007
26 Loans from stockholders	7,438,194	478,726	(*)	94,766	137,836	131,740	80,932	66,190	237,289	244,659	89,833
27 Mortgages, notes, and bonds payable in one year or more	125,535,842	10,425,019	2,627,554	2,445,004	1,630,426	3,784,585	647,773	5,291,571	3,031,695	11,697,748	16,326,422
28 Other liabilities	41,799,210	2,893,365	465,485	302,700	342,893	1,014,734	119,403	1,158,803	1,491,903	2,558,776	12,407,550
29 Capital stock	62,949,141	5,213,243	956,223	1,348,526	1,328,024	1,476,396	512,933	2,584,169	1,936,045	5,829,162	10,201,613
30 Paid-in or capital surplus	76,014,850	6,447,995	1,573,874	942,032	791,801	1,752,269	313,315	2,572,873	1,698,971	7,411,941	17,152,447
31 Retained earnings, appropriated	3,411,826	250,023	(*)	58,999	25,261	133,294	24,538	34,390	51,444	175,379	589,220
32 Retained earnings, unappropriated	230,891,922	18,558,586	3,161,868	6,580,201	3,748,549	4,924,314	1,654,157	8,217,210	8,852,974	22,293,248	42,283,160
33 Less: Cost of treasury stock	7,106,076	568,321	(*)	187,886	130,082	123,766	44,496	281,905	369,281	652,198	1,047,373
34 Total receipts	970,193,586	125,593,623	10,526,526	26,643,633	25,831,906	25,064,845	9,205,111	31,359,530	30,279,744	76,579,344	131,162,320
35 Business receipts	937,039,002	123,372,439	10,203,787	26,226,821	25,460,672	23,423,847	9,071,265	29,982,292	29,323,043	73,806,356	123,182,282
36 Interest on Government obligations:											
37 United States	418,438	16,259	5,082	2,601	2,775	1,158	7,816	19,766	19,539	74,903	
38 State and local	221,731	9,225	(*)	954	1,478	534	824	9,045	9,422	11,170	
39 Other interest	5,843,066	416,811	72,379	83,642	75,054	127,600	16,008	204,811	166,828	457,844	
40 Rents	2,947,158	288,249	11,269	45,576	17,171	61,498	13,246	47,043	114,572	121,759	
41 Royalties	2,539,923	136,184	(*)	16,275	31,823	13,377	3,401	83,445	74,680	444,378	
42 Net short-term capital gain reduced by net long-term capital loss	58,849	1,861	(*)	885	(*)	1,179	(*)	(*)	1,056	1,511	
43 Net long-term capital gain reduced by net short-term capital loss	3,624,209	128,087	(*)	30,052	23,971	1,191,340	4,078	695,691	110,743	204,979	
44 Net gain, noncapital assets	633,092	74,149	15,689	16,512	12,148	20,821	2,283	19,532	20,401	57,006	
45 Dividends received from domestic corporations	4,434,762	74,891	61,166	19,539	39,817	53,597	1,508	73,148	58,286	192,013	
46 Dividends received from foreign corporations	4,738,135	306,935	(*)	11,553	2,507	(*)	(*)	94,097	47,829	651,781	
47 Other receipts	7,695,221	768,533	89,898	186,742	163,973	149,856	87,595	142,141	333,118	611,208	
48 Total deductions	905,300,647	120,534,733	9,518,138	25,276,313	24,541,563	22,704,197	8,685,191	28,930,693	27,674,076	69,259,865	
49 Cost of sales and operations	669,377,456	96,500,008	6,313,174	20,145,508	19,236,934	16,986,383	6,539,730	20,663,583	18,517,352	46,408,892	
50 Compensation of officers	8,445,336	660,940	24,335	276,400	596,050	314,198	232,886	247,840	339,839	498,170	
51 Repairs	12,351,827	1,075,556	72,785	210,321	51,040	195,968	36,195	670,231	161,281	1,268,739	
52 Bad debts	2,047,165	156,779	11,123	52,387	51,370	43,421	21,547	90,219	167,588	163,675	
53 Rent paid on business property	8,593,737	801,059	77,998	207,960	257,952	154,823	102,576	277,655	422,327	748,513	
54 Taxes paid	27,976,312	3,281,152	1,162,251	611,781	572,554	586,814	236,163	806,736	897,458	1,651,575	
55 Interest paid	14,951,218	1,305,878	282,972	377,320	318,058	381,493	81,968	505,155	300,248	1,040,727	
56 Contributions or gifts	631,838	54,601	5,496	25,068	18,584	18,356	5,414	35,563	38,288	68,312	
57 Amortization	279,467	13,495	(*)	1,557	2,437	9,741	747	11,315	6,892	14,410	
58 Depreciation	26,829,679	2,208,814	218,238	742,968	2,437	799,796	146,804	1,144,774	844,241	2,911,779	
59 Depletion	6,236,619	11,794	(*)	(*)	(*)	1,073,662	(*)	274,553	29,272	131,991	
60 Advertising	10,218,410	2,370,425	391,826	178,731	180,836	85,846	80,718	227,469	240,095	2,539,365	
61 Pension, profit-sharing, stock bonus, and annuity plans	9,440,144	631,707	81,432	152,818	125,607	96,535	63,980	265,283	328,068	759,355	
62 Employee benefit programs	7,118,820	456,364	84,844	78,278	85,335	70,230	43,516	190,353	183,738	399,682	
63 Net loss, noncapital assets	199,501	52,737	(*)	6,610	3,216	5,370	759	6,988	16,688	19,009	
64 Other deductions	100,603,118	10,953,424	774,815	2,207,488	2,810,963	1,881,561	1,091,845	3,512,976	4,650,701	10,608,671	
65 Total receipts less total deductions	64,892,939	5,058,890	1,008,388	1,367,320	1,291,093	519,920	2,428,837	2,605,668	7,319,479	9,911,899	
66 Constructive taxable income from related foreign corporations	2,772,217	189,613	(*)	5,913	(*)	(*)	(*)	79,330	28,141	381,321	
67 Net income (line 63 plus 64 minus 36)	67,443,425	5,239,278	1,025,014	1,372,279	1,290,519	2,366,896	521,930	2,499,122	2,624,387	7,689,630	
68 Income subject to normal tax, surtax, and alternative tax	61,047,821	4,910,696	975,635	1,269,570	1,046,364	2,184,547	485,149	2,380,588	2,437,509	7,358,076	
69 Normal tax, surtax, and alternative tax	28,533,219	2,314,697	463,596	596,601	474,347	826,893	219,442	1,013,795	1,113,642	3,489,283	
70 Tax from recomputing prior year investment credit	70,474	8,509	429	2,047	553	2,210	104	1,588	1,981	8,839	
71 Tax from recomputing prior year work incentive credit	72	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
72 Additional tax for tax preferences	192,839	1,176	(*)	(*)	(*)	4,976	(*)	3,353	(*)	4,528	
73 Foreign tax credit	5,854,787	302,911	(*)	10,907	6,872	10,530	3,283	94,435	43,964	598,440	
74 Investment credit	1,844,692	149,087	(*)	52,105	14,037	63,487	10,481	85,945	57,367	216,159	
75 Work incentive credit	6,583	234	(*)	69	58	178	56	144	126	179	
76 Distributions to stockholders:											
77 Cash and property except own stock	17,049,903	1,240,350	312,264	225,890	177,204	290,305	64,236	597,824	475,644	2,255,962	
78 Corporation's own stock	761,909	106,789	(*)	27,10							

Returns with Net Income

Table 3.—Balance Sheets and Income Statements, By Major Industry—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued										
	Manufacturing—Continued										
	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products	Machinery, except electrical	Electrical and electronic equipment	Motor vehicles and equipment	Transportation equipment, except motor vehicles	Instruments and related products	Miscellaneous manufacturing and manufacturing not allocable
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
1 Number of returns with net income	5,087	1,650	6,292	3,542	19,546	19,046	6,370	1,261	2,202	3,082	6,448
2 Total assets	14,489,373	3,220,546	17,941,256	60,178,223	28,891,236	72,862,992	63,969,208	70,866,474	26,499,231	14,921,012	10,125,259
3 Cash	536,773	145,857	653,750	1,914,519	1,497,802	2,294,758	2,004,421	1,591,899	963,255	335,290	524,350
4 Notes and accounts receivable	3,742,097	818,139	3,342,010	10,112,181	6,822,348	19,144,178	17,707,197	29,718,892	5,078,445	3,310,069	2,646,788
5 Less: Allowance for bad debts	56,319	12,019	80,835	155,274	137,853	410,261	382,638	316,609	61,194	51,319	72,638
6 Inventories	3,278,939	959,769	2,769,467	8,659,201	7,610,156	15,754,854	15,661,970	11,551,620	6,084,350	3,407,368	2,694,094
Investments in Government obligations:											
7 United States	29,630	(*)	125,119	431,739	78,478	1,800,050	255,746	2,403,617	121,595	270,503	50,513
8 State and local	53,683	(*)	45,499	230,056	79,069	401,471	126,835	232,074	(*)	462,793	44,026
9 Other current assets	204,148	57,748	414,026	3,356,741	817,026	5,513,966	4,938,398	1,240,941	2,160,953	607,013	276,452
10 Loans to stockholders	66,952	14,843	16,490	23,588	59,763	140,329	101,013	39,916	14,350	15,111	36,102
11 Mortgage and real estate loans	31,587	(*)	13,855	34,653	50,193	14,007	35,977	47,666	442,673	16,943	321,329
12 Other investments	1,296,996	590,089	2,199,297	8,768,882	2,951,091	11,209,769	7,189,551	7,825,095	3,974,178	2,121,182	1,075,838
13 Depreciable assets	8,452,049	964,563	14,863,428	47,749,940	14,988,954	31,155,887	23,465,069	28,932,415	12,090,114	7,132,371	3,381,424
14 Less: Accumulated depreciation	3,726,466	478,873	7,399,380	26,137,278	7,406,443	16,521,955	11,052,018	16,383,409	6,121,804	3,321,965	1,560,443
15 Depletable assets	(*)	(*)	236,593	941,966	88,368	28,864	20,859	(*)	(*)	(*)	(*)
16 Less: Accumulated depletion	(*)	(*)	56,875	371,484	(*)	12,594	(*)	(*)	(*)	(*)	(*)
17 Land	149,605	27,551	398,330	784,357	492,731	645,076	453,676	633,798	359,644	186,885	141,778
18 Intangible assets (amortizable)	38,522	1,637	28,913	220,802	121,365	337,496	211,980	31,015	51,300	82,541	122,479
19 Less: Accumulated amortization	18,043	493	10,690	53,875	32,249	169,244	90,858	12,672	15,008	24,757	28,525
20 Other assets	408,581	120,001	382,259	3,667,509	811,926	1,536,341	3,328,931	3,321,028	1,266,072	370,189	461,370
21 Total liabilities	14,489,373	3,220,546	17,941,256	60,178,223	28,891,236	72,862,992	63,969,208	70,866,474	26,499,231	14,921,012	10,125,259
22 Accounts payable	1,511,427	431,614	1,765,256	5,244,764	3,636,419	6,512,204	11,032,899	9,068,764	3,640,616	1,109,652	1,134,085
23 Mortgages, notes, and bonds payable in less than one year	965,438	308,891	863,301	3,544,283	2,199,394	5,965,193	6,175,712	13,152,289	1,304,791	817,618	909,603
24 Other current liabilities	1,694,839	220,970	1,232,884	5,107,677	2,477,867	6,279,157	5,500,696	4,824,102	4,111,612	1,708,322	1,404,876
25 Loans from stockholders	128,675	24,877	129,623	185,832	273,777	3,517,210	207,687	796,821	101,834	102,942	158,706
26 Mortgages, notes, and bonds payable in one year or more	3,127,187	390,387	3,315,778	13,187,893	4,834,235	11,924,021	10,879,941	11,917,189	4,926,493	1,516,118	1,608,803
27 Other liabilities	384,094	86,739	809,858	4,746,036	1,101,113	2,227,717	5,093,619	2,020,590	1,833,455	386,868	353,509
28 Capital stock	875,358	384,352	1,961,100	6,312,541	3,063,979	8,524,494	3,871,796	3,025,153	1,539,612	1,247,980	756,442
29 Paid-in or capital surplus	1,271,285	229,968	1,505,340	4,690,345	2,319,484	6,786,199	6,897,518	5,133,340	2,767,773	2,699,380	1,056,700
30 Retained earnings, appropriated	45,485	12,140	110,324	205,321	71,142	544,344	544,344	159,323	476,596	65,785	66,796
31 Retained earnings, unappropriated	4,721,257	1,169,627	6,530,707	17,466,675	9,328,631	21,091,081	14,961,365	20,611,934	6,513,079	5,362,187	2,862,112
32 Less: Cost of treasury stock	235,672	29,019	292,004	507,144	414,805	508,628	811,348	160,304	305,819	96,851	160,222
33 Total receipts	21,016,147	5,329,798	21,894,605	62,274,290	47,532,353	77,485,484	73,478,775	106,740,001	31,785,717	16,760,793	13,649,041
34 Business receipts	20,521,453	5,224,438	21,368,854	60,536,023	46,629,348	72,979,631	70,940,253	104,542,546	30,880,372	16,067,583	13,295,697
Interest on Government obligations:											
35 United States	3,223	350	5,160	24,642	5,670	87,725	7,177	101,588	11,770	17,348	3,749
36 State and local	1,906	227	1,649	4,661	10,726	24,518	82,793	19,989	5,018	15,531	1,847
37 Other interest	64,954	19,639	99,243	388,611	167,993	969,028	435,900	649,356	266,581	91,462	116,224
38 Rents	29,311	10,611	44,873	139,457	71,089	394,241	266,611	218,963	81,996	41,418	24,927
39 Royalties	38,333	4,580	67,953	45,184	43,275	907,556	218,101	57,314	88,748	101,035	23,098
40 Net short-term capital gain reduced by net long-term capital loss	(*)	—	467	2,432	1,222	4,700	368	37,412	(*)	(*)	(*)
41 Net long-term capital gain reduced by net short-term capital loss	29,525	2,711	85,043	176,999	78,127	171,295	328,228	75,361	80,313	12,505	15,976
42 Net gain, noncapital assets	10,575	286	26,785	44,093	30,188	56,998	115,992	27,188	28,454	9,558	3,004
43 Dividends received from domestic corporations	12,199	13,579	34,070	47,613	28,097	195,327	182,012	144,303	95,953	79,459	13,387
44 Dividends received from foreign corporations	92,936	(*)	40,802	192,621	110,472	727,015	364,539	459,207	34,686	142,761	25,791
45 Other receipts	211,711	52,846	119,706	671,954	356,146	967,450	536,801	406,774	211,713	180,715	125,329
46 Total deductions	19,830,581	5,066,666	20,498,220	59,277,122	44,454,475	70,569,283	68,935,610	100,384,163	30,278,665	14,890,001	12,740,671
47 Cost of sales and operations	13,804,877	3,799,224	14,116,787	44,818,751	33,207,411	46,901,015	48,000,851	80,215,785	23,013,588	9,588,544	8,821,112
48 Compensation of officers	287,155	92,855	309,571	341,394	1,047,390	1,085,465	581,555	178,135	166,387	197,264	308,799
49 Repairs	289,419	28,949	575,940	2,684,421	590,921	703,521	557,709	994,576	270,918	219,262	48,390
50 Bad debts	55,320	12,739	57,445	96,403	123,679	204,554	222,323	116,993	52,231	31,338	48,820
51 Rent paid on business property	289,201	102,348	207,402	365,719	439,309	745,370	754,327	447,755	275,638	182,996	150,259
52 Taxes paid	703,491	132,707	649,480	1,564,801	1,252,780	2,284,863	2,112,779	2,393,785	780,685	444,530	352,201
53 Interest paid	319,686	63,006	323,588	1,259,733	584,041	1,718,693	1,450,198	1,809,725	547,441	192,747	277,816
54 Contributions or gifts	7,885	3,821	13,540	38,185	28,594	66,368	39,851	52,332	17,048	20,256	8,994
55 Amortization	1,700	1,169	6,132	43,296	9,265	79,105	24,251	14,223	4,567	4,823	6,719
56 Depreciation	675,082	66,640	942,681	2,252,479	1,088,703	2,775,721	2,164,772	2,423,570	798,271	595,407	261,815
57 Depletion	(*)	(*)	83,169	385,714	14,063	17,126	6,040	(*)	(*)	(*)	(*)
58 Advertising	239,332	65,917	126,506	152,027	323,195	555,712	816,242	611,872	98,665	374,219	262,953
59 Pension, profit-sharing, stock bonus, and annuity plans	292,490	35,187	258,318	943,899	479,117	987,109	786,296	1,759,617	483,505	247,142	92,560
60 Employee benefit programs	170,581	24,852	202,015	705,590	319,496	666,091	707,888	1,923,752	316,161	117,512	75,369
61 Net loss, noncapital assets	6,127	958	3,525	5,711	11,430	10,354	11,543	3,114	2,749	3,044	3,745
62 Other deductions	2,688,172	636,850	2,622,121	3,618,999	4,935,021	11,768,216	10,698,985	7,434,139	3,433,994	2,669,777	1,972,985
63 Total receipts less total deductions	1,185,566	263,132	1,396,385	2,997,168	3,077,878	6,916,201	4,543,165	6,355,802	1,507,052	1,870,792	908,370
64 Constructive taxable income from related foreign corporations	17,483	(*)	23,377	64,542	81,488	619,455	213,190	374,754	27,336	114,377	17,622
65 Net income (line 63 plus 64 minus 36)	1,201,143	263,402	1,418,113	3,057,049	3,148,640	7,511,138	4,673,562	6,710,603	1,529,370	1,969,638	924,145
66 Income subject to normal tax, and alternative tax	1,131,522	235,430	1,300,637	2,811,011	2,854,948	7,150,380	4,328,499	6,621,095	1,304,165	1,906,518	850,786
67 Income tax, total	522,438	108,610	596,209	1,219,601	1,301,089	3,355,059	2,016,083	3,166,121	611,396	906,431	391,236
68 Normal tax, surtax, and alternative tax	521,431	108,476	592,006	1,304,278	1,296,745	3,346,088	1,998,149	3,159,370	607,235	904,646	390,389
69 Tax from recomputing prior year investment credit	997	129	2,308	1,732	3,519	6,815	8,989	6,726	3,546	1,777	401
70 Tax from recomputing prior year work incentive credit	(*)	(*)	(*)	(*)	(*)	15	(*)	(*)	(*)	(*)	(*)
71 Additional tax for tax preferences	(*)	(*)	1,892	13,591	(*)	2,141	(*)	(*)	(*)	(*)	(*)
72 Foreign tax credit	62,371	2,449	44,843	229,463	111,280	838,384	305,076	445,535	45,604	155,245	26,

Corporation Returns/1973

Returns with Net Income

Table 3.—Balance Sheets and Income Statements, By Major Industry—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued								
	Transportation and public utilities				Wholesale and retail trade				
	Total transportation and public utilities	Transportation	Communication	Electric, gas, and sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade
(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	
1 Number of returns with net income	44,861	34,385	4,718	5,758	392,400	149,629	14,047	30,875	104,707
2 Total assets	314,867,930	70,578,700	99,695,399	144,593,831	240,545,470	118,447,197	10,658,310	17,806,798	89,982,089
3 Cash	5,377,797	2,799,186	892,431	1,686,180	16,797,222	8,695,237	747,269	1,238,419	6,709,549
4 Notes and accounts receivable	17,666,654	7,887,426	3,839,187	5,940,041	68,041,501	40,287,926	3,538,005	6,297,231	30,422,690
5 Less: Allowance for bad debts	246,596	99,217	71,632	75,747	1,471,887	687,291	63,229	116,202	477,860
6 Inventories	8,352,394	1,856,355	2,649,731	3,646,308	75,976,582	34,673,228	3,169,045	6,232,885	25,271,298
7 Investments in Government obligations:									
8 United States	2,452,475	1,046,907	1,217,317	188,251	555,548	299,489	27,155	26,051	246,283
9 State and local	174,321	94,767	59,256	20,298	273,477	149,866	6,350	21,523	121,993
10 Other current assets	8,481,385	2,167,017	4,007,751	2,306,617	8,887,187	5,321,851	307,585	352,596	4,661,670
11 Loans to stockholders	185,416	136,810	27,339	21,267	1,167,038	448,568	61,341	65,669	321,558
12 Mortgage and real estate loans	362,200	190,428	137,765	34,007	400,955	148,823	26,451	31,967	90,405
13 Other investments	22,869,809	8,335,803	7,413,976	7,120,030	19,407,561	10,760,405	584,434	918,132	9,267,839
14 Depreciable assets	318,944,009	63,666,885	99,761,901	155,515,223	67,591,534	24,592,372	3,056,910	3,532,976	18,002,486
15 Less: Accumulated depreciation	80,782,332	21,420,636	22,104,185	37,257,511	29,631,247	11,232,003	1,387,562	1,523,195	8,321,246
16 Depletable assets	598,979	103,399	(*)	475,774	390,220	234,775	(*)	15,345	211,738
17 Less: Accumulated depletion	181,610	32,163	(*)	147,622	90,929	60,844	(*)	6,015	53,623
18 Land	3,369,283	1,086,424	406,820	1,876,039	5,794,605	1,892,991	201,598	276,016	1,415,377
19 Intangible assets (amortizable)	695,408	149,866	285,245	626,093	287,809	15,318	32,455	15,318	240,036
20 Less: Accumulated amortization	168,479	2,638,750	81,518	57,654	176,304	73,416	4,659	9,607	59,250
21 Other assets	6,716,817	2,638,750	1,236,034	2,842,033	6,007,414	2,707,411	365,813	420,452	1,921,146
22 Total liabilities	314,867,930	70,578,700	99,695,399	144,593,831	240,545,470	118,447,197	10,658,310	17,806,798	89,982,089
23 Accounts payable	10,840,166	4,792,287	1,915,478	4,132,401	50,772,371	28,405,068	2,936,858	3,648,180	21,820,030
24 Mortgages, notes, and bonds payable in less than one year	13,824,797	3,205,169	3,823,774	6,795,854	33,282,606	18,085,832	1,336,166	2,963,077	13,786,589
25 Other current liabilities	19,326,722	5,177,134	8,458,786	5,660,802	19,550,792	9,202,481	824,261	1,290,543	7,087,677
26 Loans from stockholders	806,099	492,181	238,054	75,864	4,511,633	2,014,308	255,996	343,434	1,414,878
27 Mortgages, notes, and bonds payable in one year or more	120,728,828	20,798,700	37,450,601	62,479,527	27,909,391	11,072,229	1,141,646	1,733,002	8,197,581
28 Other liabilities	13,745,034	4,430,767	1,719,787	7,564,480	6,214,860	2,528,798	323,244	309,254	1,896,300
29 Capital stock	52,953,459	6,730,341	15,787,627	30,435,491	21,267,265	10,068,188	922,509	1,630,126	7,515,563
30 Paid-in or capital surplus	27,598,392	5,439,834	12,904,800	9,253,758	13,683,767	7,019,324	419,831	629,635	5,969,858
31 Retained earnings, appropriated	1,164,678	462,980	98,263	603,435	1,038,848	641,252	26,620	53,740	560,892
32 Retained earnings, unappropriated	54,456,333	19,386,602	17,376,143	17,693,588	64,750,224	30,679,482	2,565,729	5,447,957	22,665,796
33 Less: Cost of treasury stock	576,578	337,296	107,914	131,368	2,416,287	1,269,765	94,550	242,150	933,066
34 Total receipts	158,828,089	63,408,956	44,806,389	60,612,744	691,600,146	358,437,507	61,036,365	41,105,948	256,295,194
35 Business receipts	154,325,626	60,750,438	43,952,609	49,622,579	679,480,762	353,135,951	60,422,258	40,139,853	252,573,840
36 Interest on Government obligations:									
37 United States	57,528	29,614	12,230	15,684	44,614	22,597	1,005	2,752	18,840
38 State and local	10,616	5,411	2,349	2,856	21,356	11,948	3,366	2,310	6,272
39 Other interest	966,503	393,773	254,471	318,259	2,203,259	983,571	60,811	162,582	760,378
40 Rents	1,198,597	823,614	160,074	214,909	1,695,374	504,339	45,158	185,638	273,543
41 Royalties	113,359	42,809	56,082	14,468	72,967	41,251	1,934	6,323	32,994
42 Net short-term capital gain reduced by net long-term capital loss	13,318	2,732	(*)	(*)	14,984	9,364	1,662	214	7,488
43 Net long-term capital gain reduced by net short-term capital loss	476,525	236,231	123,564	116,730	569,433	273,906	38,525	33,976	201,405
44 Net gain, noncapital assets	310,427	256,090	12,574	41,763	211,279	104,996	11,969	28,586	64,441
45 Dividends received from domestic corporations	198,296	53,148	103,944	41,204	330,167	214,304	6,977	13,212	194,115
46 Dividends received from foreign corporations	103,341	66,289	(*)	21,230	186,967	96,482	940	11,565	83,977
47 Other receipts	1,053,953	748,807	103,151	201,995	6,768,984	3,038,798	441,960	518,937	2,077,901
48 Total deductions	148,244,101	60,461,581	40,832,454	46,950,066	668,730,455	345,271,984	59,968,121	38,710,815	246,593,048
49 Cost of sales and operations	89,473,767	40,482,306	21,924,898	27,066,563	530,248,818	293,951,262	53,345,881	30,100,825	210,504,556
50 Compensation of officers	1,386,783	946,240	172,879	267,594	11,226,005	5,675,116	567,667	1,145,560	3,961,889
51 Repairs	404,876	64,812	249,597	90,467	2,082,577	789,566	132,156	110,412	546,998
52 Bad debts	455,265	112,142	229,684	524,547	1,412,430	697,986	72,897	118,612	506,477
53 Rent paid on business property	3,265,340	2,444,891	524,547	285,802	8,455,558	1,928,630	261,007	281,480	1,386,143
54 Taxes paid	9,621,275	2,967,130	2,855,155	3,798,990	9,749,366	4,030,559	425,454	490,583	3,114,522
55 Interest paid	8,581,349	1,644,586	2,640,547	4,296,216	5,439,180	2,458,440	203,425	361,159	1,893,856
56 Contributions or gifts	104,797	39,490	29,815	35,492	192,646	93,183	8,820	13,302	71,061
57 Amortization	305,939	262,828	9,220	33,891	45,318	20,017	1,373	3,123	15,521
58 Depreciation	16,483,360	3,785,408	6,575,874	6,122,078	5,770,486	2,114,915	279,818	397,281	1,437,816
59 Advertising	229,975	47,409	(*)	113,333	143,758	1,821	1,821	4,124	107,388
60 Pension, profit-sharing, stock bonus, and annuity plans	632,385	315,826	222,656	93,903	5,975,343	1,228,670	124,639	159,712	944,319
61 Employee benefit programs	2,879,412	650,798	1,696,722	531,892	2,019,388	975,963	112,019	178,402	685,542
62 Net loss, noncapital assets	1,348,996	397,774	718,250	230,972	1,136,432	400,365	67,060	71,579	261,726
63 Other deductions	26,587	6,604	4,223	15,760	52,158	2,032	3,004	3,004	16,701
64 Total receipts less total deductions	10,583,988	2,947,375	3,973,935	3,662,678	22,869,691	13,165,523	1,068,244	2,395,133	9,702,146
65 Constructive taxable income from related foreign corporations	42,363	16,210	(*)	(*)	147,674	97,921	(*)	14,381	82,583
66 Net income (line 63 plus 64 minus 36) and alternative tax	10,615,735	2,968,174	3,979,413	3,678,148	22,986,009	13,251,496	1,065,835	2,407,204	9,778,457
67 Income tax, total	4,602,761	1,110,103	1,815,182	1,679,476	7,247,844	3,817,020	314,261	578,570	2,924,189
68 Normal tax, surtax, and alternative tax	4,563,375	1,088,662	1,804,239	1,670,474	7,230,844	3,810,598	313,775	576,849	2,919,974
69 Tax from recomputing prior year investment credit	20,571	6,445	8,927	5,199	11,044	5,052	455	1,492	3,105
70 Tax from recomputing prior year work incentive credit	25	(*)	(*)	(*)	36	23	(*)	(*)	7
71 Additional tax for tax preferences	18,790	14,983	(*)	(*)	5,720	1,347	(*)	(*)	1,103
72 Foreign tax credit	71,475	31,026	20,354	20,095	277,508	191,383	1,992	13,690	175,701
73 Investment credit	1,066,082	264,868	426,885	374,329	328,635	119,593	16,806	22,688	80,699
74 Work incentive credit	400	102	210	88	963	392	35	50	307
75 Distributions to stockholders:									
76 Cash and property except own stock	7,031,625	819,911	2,383,483	3,828,231	3,038,780	1,435,520	141,634	322,976	970,910
77 Corporation's own stock	235,160	89,257	26,596	119,307	248,795	121,523	12,879	12,879	96,360

Footnote at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns with Net Income

Table 3.—Balance Sheets and Income Statements, By Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued									
	Wholesale and retail trade—Continued									
	Retail trade									
	Total retail trade	Building materials, garden supplies, and mobile home dealers	General merchandise stores	Food stores	Automotive dealers and service stations	Apparel and accessory stores	Furniture and home furnishing stores	Eating and drinking places	Miscellaneous retail stores	Wholesale and retail trade not allocable
(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	
1 Number of returns with net income	242,236	22,702	10,371	18,945	40,090	26,416	23,960	38,862	60,890	535
2 Total assets	121,923,846	8,993,493	40,857,862	15,263,319	19,688,329	6,857,835	6,999,776	7,683,006	15,580,226	174,427
3 Cash	8,088,852	671,023	1,332,298	1,171,114	1,395,605	760,407	587,325	817,949	1,353,131	13,133
4 Notes and accounts receivable	27,736,859	2,321,633	13,980,817	1,324,837	3,204,631	1,350,583	2,140,094	705,583	2,708,681	46,716
5 Less: Allowance for bad debts	813,996	64,949	501,431	12,299	75,453	29,173	55,133	13,644	61,914	(*)
6 Inventories	41,250,842	3,352,231	10,972,439	5,292,407	9,622,955	2,691,922	2,847,934	450,759	6,020,195	51,512
7 Investments in Government obligations:										
8 United States	256,059	21,219	58,756	68,881	9,853	33,439	18,395	9,721	35,795	—
9 State and local	123,611	(*)	40,144	19,508	8,009	8,379	15,134	(*)	9,188	—
10 Other current assets	3,563,370	189,767	822,753	487,843	588,692	283,787	138,961	308,404	743,163	1,966
11 Loans to stockholders	718,320	53,347	180,471	43,807	115,454	76,868	40,499	74,511	133,563	(*)
12 Mortgage and real estate loans	246,158	73,179	33,569	33,834	44,747	11,012	10,778	12,275	26,764	(*)
13 Other investments	8,626,369	452,799	3,593,286	1,265,605	609,067	545,382	274,680	831,598	1,053,952	20,787
12 Depreciable assets	42,947,864	2,449,055	13,632,704	8,540,225	4,990,169	1,713,726	1,295,341	5,358,589	4,968,055	51,298
14 Less: Accumulated depreciation	18,375,841	1,100,899	5,401,859	3,871,000	2,063,460	829,108	580,730	2,105,268	2,423,517	23,403
15 Depletable assets	155,445	17,773	(*)	(*)	13,850	(*)	(*)	(*)	50,764	—
16 Less: Accumulated depletion	30,085	987	(*)	(*)	3,499	(*)	(*)	(*)	(*)	—
17 Land	3,896,756	339,152	1,225,540	479,908	735,780	60,352	127,719	581,873	346,432	4,858
18 Intangible assets (amortizable)	337,748	2,331	28,892	31,158	18,012	9,362	9,788	145,578	92,627	(*)
19 Less: Accumulated amortization	102,748	916	6,633	11,731	7,451	3,104	3,608	31,779	37,526	(*)
20 Other assets	3,298,263	208,119	809,726	397,353	481,368	170,817	132,469	517,014	581,397	1,740
21 Total liabilities	121,923,846	8,993,493	40,857,862	15,263,319	19,688,329	6,857,835	6,999,776	7,683,006	15,580,226	174,427
22 Accounts payable	22,336,778	1,501,297	8,943,435	3,424,329	1,874,635	1,358,164	1,326,345	816,673	3,091,900	30,525
23 Mortgages, notes, and bonds payable in less than one year	15,165,042	1,191,678	3,211,776	729,690	7,072,340	345,467	792,356	470,540	1,351,195	11,732
24 Other current liabilities	10,337,946	649,482	4,037,353	1,414,009	1,443,241	523,674	597,283	1,121,281	10,365	
25 Loans from stockholders	2,486,008	290,175	303,239	163,468	384,713	204,314	230,628	364,233	545,238	11,317
26 Mortgages, notes, and bonds payable in one year or more	16,810,162	1,173,542	6,256,141	2,302,755	2,019,439	576,275	691,968	1,922,948	1,867,094	27,000
27 Other liabilities	3,683,124	190,679	1,456,812	461,932	304,296	205,700	373,077	220,375	470,253	2,938
28 Capital stock	11,166,495	1,115,646	2,629,055	1,182,153	2,016,427	854,765	837,838	749,169	1,781,442	22,582
29 Paid-in or capital surplus	6,665,660	299,483	2,148,349	1,471,053	425,944	304,118	347,640	763,780	905,293	(*)
30 Retained earnings, appropriated	396,996	19,299	150,235	20,996	58,526	16,614	49,863	39,850	41,613	(*)
31 Retained earnings, unappropriated	34,021,974	2,680,241	11,920,422	4,214,336	4,319,878	2,572,967	1,895,527	1,839,586	4,579,017	48,768
32 Less: Cost of treasury stock	1,146,339	118,029	198,955	121,402	231,110	104,223	97,089	101,431	174,100	(*)
33 Total receipts	332,696,680	21,251,742	64,930,343	78,006,765	81,580,852	15,206,311	15,284,319	17,579,201	38,857,147	465,959
34 Business receipts	325,885,942	20,754,312	62,771,134	77,283,892	80,190,542	14,870,943	14,768,337	17,169,139	38,077,643	458,869
35 Interest on Government obligations:										
36 United States	22,017	776	4,953	3,714	4,630	1,238	788	859	5,059	—
37 State and local	9,408	706	1,256	2,778	2,464	322	627	334	921	—
38 Other interest	1,219,339	96,474	321,456	65,564	436,447	43,331	79,935	45,360	130,772	349
39 Rents	1,190,303	68,102	347,508	210,933	279,278	56,543	31,931	101,833	94,175	(*)
40 Royalties	31,716	2,508	(*)	1,989	2,632	(*)	(*)	18,237	4,711	—
41 Net short-term capital gain reduced by net long-term capital loss	5,442	422	(*)	808	900	(*)	(*)	(*)	1,184	(*)
42 Net gain, noncapital assets	293,623	45,605	62,576	46,251	29,967	11,349	7,278	50,880	39,717	(*)
43 Dividends received from domestic corporations	105,533	11,222	7,303	13,705	37,060	4,747	1,595	12,590	17,311	(*)
44 Dividends received from foreign corporations	115,775	6,394	63,693	6,698	7,645	9,551	5,239	5,312	11,243	(*)
45 Other receipts	90,485	(*)	(*)	(*)	(*)	(*)	(*)	—	1,839	—
46 Total deductions	3,727,097	265,221	1,264,427	367,455	589,248	207,597	387,617	172,960	472,572	3,089
47 Cost of sales and operations	323,010,110	20,362,673	62,579,116	76,809,663	80,120,685	14,492,844	14,722,364	16,683,243	37,239,522	448,361
48 Compensation of officers	235,974,213	15,449,774	39,740,926	61,176,392	67,236,779	9,117,760	9,528,599	7,812,553	25,911,430	323,343
49 Repairs	5,540,011	590,852	272,022	440,365	1,308,799	520,508	596,187	584,200	1,226,869	10,878
50 Bad debts	1,291,771	77,711	304,355	292,064	186,628	48,685	45,699	195,943	141,136	1,540
51 Rent paid on business property	713,715	102,193	245,431	33,787	109,332	38,248	74,074	22,569	88,081	729
52 Taxes paid	6,517,062	211,597	1,559,970	1,122,021	717,113	758,155	412,037	825,751	910,418	9,864
53 Interest paid	5,711,942	379,458	1,607,939	924,922	859,864	313,395	285,902	623,374	717,088	6,865
54 Contributions or gifts	2,976,081	190,907	1,306,259	231,011	629,638	77,743	123,633	170,708	246,182	4,659
55 Amortization	99,388	7,427	34,505	13,557	13,557	8,981	5,859	4,505	11,492	75
56 Depreciation	25,281	815	2,698	2,317	2,117	1,500	909	8,036	6,889	(*)
57 Depletion	3,650,976	219,300	920,504	768,015	529,665	152,305	124,335	465,312	471,540	4,595
58 Advertising	30,425	1,213	5,481	(*)	13,755	(*)	(*)	(*)	3,181	—
59 Pension, profit-sharing, stock bonus, and annuity plans	4,743,560	190,324	1,688,013	626,466	650,680	269,988	460,214	290,729	567,146	3,113
60 Employee benefit programs	1,041,987	73,441	335,282	225,267	124,827	57,329	56,222	45,253	124,366	1,438
61 Net loss, noncapital assets	735,329	35,615	169,468	290,288	93,791	27,371	21,238	29,443	68,115	738
62 Other deductions	30,110	2,204	1,604	3,208	3,550	2,736	4,085	5,706	7,017	(*)
63 Total receipts less total deductions	53,928,259	2,829,842	14,384,659	10,660,059	7,640,590	3,097,369	2,979,299	5,597,869	6,738,572	80,488
64 Constructive taxable income from related foreign corporations	9,686,570	889,069	2,351,227	1,197,102	1,460,167	713,467	561,955	895,958	1,617,625	17,598
65 Net income (line 63 plus 64 minus 36)	49,753	—	(*)	(*)	(*)	—	—	(*)	(*)	—
66 Income subject to normal tax, surtax, and alternative tax	9,726,915	888,363	2,398,418	1,195,188	1,457,703	713,145	561,328	895,799	1,616,971	17,598
67 Normal tax, surtax, and alternative tax	8,151,280	719,881	2,279,255	1,053,738	1,188,195	600,494	433,976	646,788	1,228,953	14,754
68 Tax from recomputing prior year investment credit	3,425,075	285,693	1,067,643	467,126	467,713	236,759	160,595	253,396	486,150	5,549
69 Tax from recomputing prior year work incentive credit	3,414,700	285,097	1,062,248	465,794	466,410	236,573	160,447	252,774	485,357	5,546
70 Additional tax for tax preferences	5,989	388	1,574	1,322	1,229	186	147	540	603	(*)
71 Foreign tax credit	13	—	(*)	(*)	(*)	—	(*)	(*)	(*)	—
72 Investment credit	4,373	(*)	(*)	(*)	(*)	—	—	(*)	(*)	—
73 Work incentive credit	86,125	(*)	68,783	2,488	11,829	(*)	(*)	763	2,023	—
74 Cash and property except own stock	208,654	9,979	65,863	52,277	17,875	7,257	4,081	25,408	25,914	388
75 Corporation's own stock	571	(*)	37	123	118	(*)	(*)	(*)	117	—
76										

Footnote at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns with Net Income

Table 3.—Balance Sheets and Income Statements, By Major Industry—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued							
	Finance, insurance, and real estate							
	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Security, commodity brokers and services	Insurance	Insurance agents, brokers, and service	Real estate	Holding and other investment companies
(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	
1 Number of returns with net income	258,968	12,761	18,806	3,039	6,033	22,637	159,669	36,023
2 Total assets	1,720,749,105	891,545,597	325,033,241	15,510,999	335,319,357	5,586,021	58,326,096	89,427,794
3 Cash	160,647,245	140,525,419	8,238,816	672,755	4,077,573	1,021,328	3,350,244	2,761,110
4 Notes and accounts receivable	494,753,322	426,922,833	39,691,718	6,679,806	6,590,197	2,118,124	6,409,858	6,340,786
5 Less: Allowance for bad debts	16,639,524	7,016,358	9,232,966	5,969	137,113	26,564	124,007	96,547
6 Inventories	2,098,118	30,273	776,842	(*)	369,147	12,905	693,085	204,907
7 Investments in Government obligations:								
8 United States	95,701,119	71,962,964	12,720,236	1,079,246	8,304,235	92,206	231,091	1,311,141
9 State and local	100,505,117	73,209,361	1,200,282	73,513	24,971,212	101,685	203,183	745,881
10 Other current assets	39,347,044	13,281,835	3,649,433	5,000,498	9,165,356	225,045	4,933,493	3,091,384
11 Loans to stockholders	1,214,535	72,446	296,287	15,068	79,852	82,305	546,305	122,268
12 Mortgage and real estate loans	430,627,506	92,389,307	248,083,006	(*)	81,035,771	64,350	2,162,195	6,887,996
13 Other investments	317,871,467	52,470,615	10,411,682	1,211,480	184,845,620	947,351	4,557,743	63,426,976
14 Depreciable assets	66,125,849	14,225,208	6,474,358	298,472	5,541,074	611,190	36,132,204	2,843,343
15 Less: Accumulated depreciation	19,980,251	2,837,563	2,013,685	93,277	748,439	251,878	13,379,254	666,155
16 Depletable assets	867,765	5,985	2,370	(*)	(*)	(*)	731,512	122,909
17 Less: Accumulated depletion	404,666	1,236	194	(*)	(*)	(*)	344,693	56,776
18 Land	14,416,428	1,288,583	1,123,549	17,124	273,254	66,920	10,369,655	1,277,343
19 Intangible assets (amortizable)	706,674	132,734	52,277	5,913	74,838	58,022	155,562	155,562
20 Less: Accumulated amortization	225,425	31,281	24,788	3,176	15,955	24,528	75,450	50,247
21 Other assets	33,116,782	14,914,472	3,584,018	543,544	10,891,139	486,092	1,701,604	995,913
22 Total liabilities	1,720,749,105	891,545,597	325,033,241	15,510,999	335,319,357	5,586,021	58,326,096	89,427,794
23 Accounts payable	23,129,006	2,024,880	4,458,455	5,825,439	5,206,137	2,217,237	2,332,304	1,064,554
24 Mortgages, notes, and bonds payable in less than one year	68,206,072	16,574,317	31,005,767	4,515,703	2,614,098	301,569	6,745,968	6,745,650
25 Other current liabilities	1,028,102,149	752,309,555	225,854,986	1,766,387	43,938,596	406,541	2,175,367	1,850,717
26 Loans from stockholders	5,288,926	932,985	860,904	89,801	688,400	77,533	2,016,788	622,515
27 Mortgages, notes, and bonds payable in one year or more	84,534,178	15,135,391	36,295,839	253,092	3,385,910	379,885	24,164,624	4,919,437
28 Other liabilities	288,987,002	41,716,439	8,273,474	692,277	229,534,645	290,921	3,486,306	4,992,940
29 Capital stock	42,102,774	14,391,980	3,474,741	342,259	3,911,713	378,723	5,927,106	13,676,252
30 Paid-in or capital surplus	87,422,414	20,059,624	3,245,282	966,873	8,166,343	351,274	2,650,118	51,982,900
31 Retained earnings, appropriated	15,032,505	4,289,835	2,334,661	17,403	6,967,571	7,174	150,897	1,264,964
32 Retained earnings, unappropriated	81,340,433	24,440,094	9,548,724	1,105,407	31,356,417	1,275,202	9,697,545	3,917,044
33 Less: Cost of treasury stock	3,396,354	329,503	119,592	63,642	450,473	100,038	723,927	1,609,179
34 Total receipts	222,780,303	56,279,265	29,706,384	3,247,141	103,564,268	4,660,201	17,742,599	7,580,445
35 Business receipts	112,327,809	5,549,312	7,788,980	1,078,792	84,360,331	4,366,391	8,256,321	927,682
36 Interest on Government obligations:								
37 United States	6,329,361	4,536,521	1,010,595	145,107	429,511	7,764	24,436	175,427
38 State and local	4,273,380	2,907,802	44,851	14,690	1,211,708	6,181	15,042	73,106
39 Other interest	76,335,714	10,115,084	19,705,109	460,405	13,170,543	72,712	652,188	2,159,673
40 Rents	7,715,826	937,148	310,917	2,540	1,098,450	16,786	5,009,566	340,419
41 Royalties	316,109	3,380	6,317	(*)	26,788	(*)	139,552	133,874
42 Net short-term capital gain reduced by net long-term capital loss	72,215	13,759	2,749	3,251	8,040	93	16,587	27,736
43 Net long-term capital gain reduced by net short-term capital loss	2,795,789	239,397	77,181	30,342	395,134	15,473	648,209	1,390,053
44 Net gain, noncapital assets	3,784,114	143,388	107,282	1,304,076	32,788	16,484	2,082,819	97,277
45 Dividends received from domestic corporations	3,885,795	239,666	40,652	14,168	1,632,859	21,766	69,479	1,867,205
46 Dividends received from foreign corporations	166,588	48,646	8,127	2,259	35,509	(*)	2,834	63,055
47 Other receipts	4,777,603	1,545,162	603,624	185,389	1,162,627	130,297	825,566	324,938
48 Total deductions	198,438,469	49,798,197	27,597,289	2,955,978	95,990,944	4,149,933	14,809,126	3,137,002
49 Cost of sales and operations	57,536,265	4,788,000	3,271,895	165,369	49,458,760	946,334	2,948,784	467,123
50 Compensation of officers	5,690,821	2,384,676	617,161	355,120	461,914	696,883	1,033,391	141,896
51 Repairs	768,992	230,450	89,315	6,626	45,125	11,444	367,953	18,079
52 Bad debts	3,505,328	1,822,939	1,372,548	10,752	178,859	26,786	40,571	52,873
53 Rent paid on business property	2,517,278	906,641	256,546	123,007	604,477	121,987	449,426	55,284
54 Taxes paid	6,220,012	1,378,972	541,307	95,601	2,300,089	127,094	1,610,595	166,354
55 Interest paid	49,223,365	28,688,137	16,014,369	508,181	966,256	49,979	2,103,243	893,200
56 Contributions or gifts	152,460	70,303	19,104	3,016	29,687	4,995	18,569	6,786
57 Amortization	38,653	12,691	5,130	1,612	7,105	4,287	5,756	2,072
58 Depreciation	4,309,111	1,414,536	462,289	36,477	731,232	64,976	1,472,893	126,708
59 Depletion	88,817	1,872	268	(*)	13,009	(*)	55,948	16,608
60 Advertising	1,713,517	575,790	457,716	31,441	314,033	45,887	271,165	17,485
61 Pension, profit-sharing, stock bonus, and annuity plans	1,814,409	603,983	138,061	47,618	838,715	94,215	70,413	21,404
62 Employee benefit programs	541,150	220,350	57,674	24,602	174,050	29,508	28,969	5,997
63 Net loss, noncapital assets	350,677	244,133	65,927	713	7,515	882	28,731	2,776
64 Other deductions	63,967,614	10,764,724	4,228,069	1,545,420	39,860,118	1,924,007	4,502,719	1,142,557
65 Total receipts less total deductions	24,341,834	6,481,068	2,109,095	291,163	7,573,324	510,268	2,933,473	4,443,443
66 Constructive taxable income from related foreign corporations	101,896	23,356	(*)	(*)	7,904	(*)	(*)	42,151
67 Net income (line 65 plus 64 minus 36)	20,170,350	3,596,622	2,083,294	279,895	6,369,520	509,842	2,918,689	4,412,488
68 Income subject to normal tax, surtax, and alternative tax	13,856,050	3,349,104	1,966,619	235,510	4,983,487	376,902	2,185,507	758,921
69 Income tax, total	6,039,418	1,520,246	931,058	105,809	2,318,533	149,002	745,459	269,311
70 Normal tax, surtax, and alternative tax	5,962,116	1,497,855	886,111	105,633	2,314,484	148,776	741,847	267,410
71 Investment credit								
72 Tax from recomputing prior year work	8,484	2,907	1,048	161	2,138	223	1,376	631
73 incentive credit	65	8	48	(*)	(*)	(*)	(*)	(*)
74 Additional tax for tax preferences	68,753	19,476	43,851	(*)	(*)	(*)	2,234	1,266
75 Foreign tax credit	540,408	345,016	22,894	1,513	139,270	6,646	869	25,201
76 Investment credit	177,522	98,153	18,071	3,645	36,690	2,129	15,037	3,797
77 Work incentive credit	396	184	23	(*)	117	(*)	64	(*)
78 Distributions to stockholders:								
79 Cash and property except own stock	8,103,536	1,994,828	360,462	38,730	1,431,497	133,455	512,316	3,632,248
80 Corporation's own stock	747,375	323,136	15,569	(*)	94,432	(*)	32,769	270,494

Footnote at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Corporation Returns/1973

Returns with Net Income

Table 3.—Balance Sheets and Income Statements, By Major Industry—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued							Nature of business not allocable
	Services							
	Total services	Hotels and other lodging places	Personal services	Business services	Auto repair; miscellaneous repair services	Amusement and recreational services	Other services	
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
1 Number of returns with net income	217,061	10,585	20,915	55,528	29,459	16,377	84,197	1,923
2 Total assets	57,262,873	7,751,244	3,528,981	17,851,004	7,577,997	10,363,456	10,190,191	216,878
3 Cash	5,152,318	400,592	402,019	1,755,425	483,341	917,251	1,193,690	21,565
4 Notes and accounts receivable	10,226,630	563,325	664,371	4,819,250	1,236,264	944,792	1,998,628	57,516
5 Less: Allowance for bad debts	268,975	24,119	21,442	83,192	23,310	49,121	67,791	(*)
6 Inventories	2,754,649	143,576	251,910	792,739	416,739	791,399	358,286	17,664
Investments in Government obligations:								
7 United States	207,711	7,953	13,020	77,603	(*)	57,672	49,482	(*)
8 State and local	318,520	(*)	(*)	207,571	(*)	39,731	17,614	(*)
9 Other current assets	2,617,245	192,451	157,575	789,419	237,037	747,822	492,941	21,382
10 Loans to stockholders	617,373	50,173	93,757	178,528	58,621	81,959	154,335	(*)
11 Mortgage and real estate loans	744,354	96,626	17,446	49,130	49,022	477,283	54,847	(*)
12 Other investments	7,070,466	1,102,303	282,301	2,641,770	318,019	1,644,888	1,081,185	16,779
13 Depreciable assets	36,977,467	6,450,363	2,621,264	9,509,395	6,963,019	5,969,285	5,464,141	75,877
14 Less: Accumulated depreciation	15,447,801	2,338,740	1,411,856	4,417,349	2,708,048	2,780,089	1,791,719	28,031
15 Depletable assets	92,246	(*)	(*)	27,279	(*)	(*)	51,931	(*)
16 Less: Accumulated depletion	10,119	(*)	(*)	(*)	(*)	(*)	1,228	(*)
17 Land	2,729,169	740,223	188,886	363,520	229,719	747,151	459,670	19,654
18 Intangible assets (amortizable)	536,817	53,930	21,802	147,687	8,897	209,909	94,592	(*)
19 Less: Accumulated amortization	195,325	12,943	10,545	50,569	4,069	90,182	27,017	(*)
20 Other assets	3,140,128	306,484	232,378	1,047,938	295,781	650,943	606,604	3,745
21 Total liabilities	57,262,873	7,751,244	3,528,981	17,851,004	7,577,997	10,363,456	10,190,191	216,878
22 Accounts payable	5,348,541	333,431	279,851	2,392,689	784,813	697,452	860,305	24,460
23 Mortgages, notes, and bonds payable in less than one year	5,877,555	640,238	270,923	1,748,925	1,457,498	948,693	811,278	29,448
24 Other current liabilities	5,175,803	372,963	231,398	1,998,580	318,496	1,211,374	1,042,992	17,187
25 Loans from stockholders	1,403,085	234,442	124,948	349,571	220,080	239,207	234,837	5,712
26 Mortgages, notes, and bonds payable in one year or more	14,645,926	3,206,632	626,346	3,502,949	2,563,057	2,122,657	2,624,285	22,101
27 Other liabilities	3,170,607	342,496	198,800	1,167,346	331,576	519,102	611,287	10,512
28 Capital stock	5,437,957	743,063	467,928	1,668,124	427,677	1,177,564	953,601	53,228
29 Paid-in or capital surplus	4,981,861	725,350	136,972	1,517,045	340,610	1,069,920	1,191,964	14,519
30 Retained earnings, appropriated	148,739	20,814	6,456	29,720	15,344	25,691	50,714	(*)
31 Retained earnings, unappropriated	11,948,725	1,274,789	1,284,810	3,785,745	1,193,230	2,473,703	1,936,448	40,434
32 Less: Cost of treasury stock	875,926	142,974	99,451	309,690	74,384	121,907	127,520	(*)
33 Total receipts	79,153,451	6,206,066	5,874,932	25,361,691	8,740,445	9,610,603	23,359,714	285,088
34 Business receipts	75,844,874	5,775,975	5,720,730	24,355,194	8,379,673	8,718,777	22,894,525	272,733
Interest on Government obligations:								
35 United States	18,087	1,576	686	9,491	503	2,264	3,567	(*)
36 State and local	16,187	3,031	1,393	7,717	(*)	2,429	1,375	(*)
37 Other interest	490,113	60,218	20,252	183,245	33,317	119,573	73,508	2,144
38 Rents	600,531	80,166	14,445	202,485	94,152	137,133	72,150	(*)
39 Royalties	204,687	6,007	11,164	5,191	(*)	164,027	16,795	(*)
40 Net short-term capital gain reduced by net long-term capital loss	9,836	4,148	(*)	1,915	(*)	1,867	206	(*)
41 Net long-term capital gain reduced by net short-term capital loss	291,756	81,031	17,837	61,558	25,359	72,238	33,733	(*)
42 Net gain, noncapital assets	233,862	29,934	17,068	70,540	71,908	20,796	23,616	(*)
43 Dividends received from domestic corporations	89,434	15,332	5,701	33,538	2,111	24,440	8,312	(*)
44 Dividends received from foreign corporations	50,015	(*)	(*)	29,743	(*)	18,445	773	(*)
45 Other receipts	1,304,069	148,621	64,131	401,074	130,475	328,614	231,154	4,020
46 Total deductions	74,483,247	5,774,020	5,489,756	23,739,542	8,328,883	8,899,537	22,251,509	265,446
47 Cost of sales and operations	39,757,485	2,915,530	3,056,006	14,395,840	4,408,939	4,939,670	10,041,500	180,878
48 Compensation of officers	7,887,889	134,829	361,612	1,475,089	472,719	383,195	5,060,445	19,296
49 Repairs	754,266	141,458	74,512	154,016	148,104	127,198	108,978	1,917
50 Bad debts	263,490	27,310	25,409	94,310	26,756	26,459	63,246	653
51 Rents paid on business property	2,809,333	336,720	222,446	714,228	352,636	364,768	818,535	3,395
52 Taxes paid	2,670,728	345,588	224,919	723,758	298,078	360,002	718,383	5,778
53 Interest paid	1,540,986	288,155	65,940	422,519	290,281	213,193	260,898	3,707
54 Contributions or gifts	36,690	2,884	4,218	10,776	2,285	7,443	9,084	134
55 Amortization	86,841	2,163	1,535	11,466	873	64,139	6,685	(*)
56 Depreciation	4,013,402	382,185	232,190	1,234,316	1,167,601	549,208	447,902	5,824
57 Depletion	5,651	(*)	(*)	1,718	(*)	(*)	1,072	(*)
58 Advertising	903,910	124,911	87,604	262,117	63,027	249,485	116,766	1,212
59 Pension, profit-sharing, stock bonus, and annuity plans	1,411,922	18,849	39,165	232,975	35,411	61,688	1,023,834	(*)
60 Employee benefit programs	338,841	23,657	20,376	112,435	32,264	23,891	126,218	(*)
61 Net loss, noncapital assets	25,183	994	1,170	11,765	4,944	3,557	2,753	(*)
62 Other deductions	11,976,630	1,028,713	1,071,566	3,882,214	1,023,441	1,525,466	3,445,230	41,323
63 Total receipts less total deductions	4,670,204	432,046	385,176	1,622,149	411,562	711,066	1,108,205	19,642
64 Constructive taxable income from related foreign corporations	30,215	(*)	(*)	18,428	(*)	(*)	(*)	(*)
65 Net income (line 63 plus 64 minus 36)	4,684,232	429,015	384,535	1,632,860	411,320	719,500	1,107,002	19,406
66 Income subject to normal tax, surtax, and alternative tax	3,396,312	283,649	287,938	1,208,596	288,849	548,871	778,409	12,336
67 Income tax, total	1,323,034	115,746	112,376	499,213	101,444	233,022	261,233	4,057
68 Normal tax, surtax, and alternative tax	1,314,783	113,956	112,239	496,444	99,269	232,175	260,700	4,057
69 Tax from recomputing prior year investment credit	6,883	1,311	137	2,736	2,165	216	318	(*)
70 Tax from recomputing prior year work incentive credit	12	(*)	(*)	(*)	(*)	(*)	(*)	(*)
71 Additional tax for tax preferences	1,356	471	(*)	(*)	(*)	631	211	(*)
72 Foreign tax credit	51,955	(*)	1,193	26,180	(*)	20,996	2,496	(*)
73 Investment credit	144,641	16,551	8,582	52,649	21,932	25,940	18,987	288
74 Work incentive credit	572	(*)	(*)	216	(*)	(*)	112	(*)
Distributions to stockholders:								
75 Cash and property except own stock	738,561	137,997	57,744	198,824	38,369	168,746	136,881	4,193
76 Corporation's own stock	51,775	(*)	(*)	12,923	(*)	(*)	(*)	(*)

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 4.—Balance Sheets and Income Statements, By Size of Total Assets
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active corporation returns	Size of total assets					
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Number of returns	1,904,670	60,289	1,038,748	365,208	195,118	114,235	93,567
2 Total assets	3,648,919,824	—	35,394,069	58,730,398	68,473,439	79,332,479	188,917,688
3 Cash	258,711,569	—	5,128,635	6,746,418	6,498,770	6,623,461	13,383,346
4 Notes and accounts receivable	915,471,738	—	5,954,280	11,851,653	15,132,773	18,595,067	46,487,596
5 Less: Allowance for bad debts	24,729,249	—	85,047	184,160	264,597	351,129	922,003
6 Inventories	262,566,242	—	5,304,897	10,015,501	12,801,081	16,017,706	35,930,624
Investments in Government obligations:							
7 United States	126,192,025	—	112,280	238,905	322,907	337,516	3,137,504
8 State and local	123,374,177	—	31,304	83,970	129,403	214,865	1,415,997
9 Other current assets	118,746,091	—	1,379,465	2,182,972	2,698,209	3,437,619	9,044,413
10 Loans to stockholders	7,253,568	—	1,052,257	977,605	735,112	610,597	1,021,965
11 Mortgage and real estate loans	462,898,648	—	361,789	684,004	783,417	855,220	3,664,279
12 Other investments	549,082,025	—	1,341,555	2,831,492	3,879,953	4,495,528	14,015,408
13 Depreciable assets	1,079,010,368	—	21,044,417	30,229,559	33,278,176	36,491,381	77,919,845
14 Less: Accumulated depreciation	412,031,351	—	10,593,968	14,121,084	15,488,890	16,237,659	33,078,375
15 Depletable assets	30,879,141	—	124,217	197,836	117,511	300,952	791,501
16 Less: Accumulated depletion	12,412,898	—	71,195	32,230	43,080	102,084	268,488
17 Land	59,334,112	—	2,165,362	4,661,401	5,381,537	5,564,140	10,276,039
18 Intangible assets (amortizable)	8,656,418	—	313,050	308,122	290,719	370,852	902,960
19 Less: Accumulated amortization	2,943,637	—	106,280	110,943	103,641	140,448	297,438
20 Other assets	98,860,837	—	1,937,051	2,249,702	2,243,754	2,248,895	5,492,515
21 Total liabilities	3,648,919,824	—	35,394,069	58,730,398	68,473,439	79,332,479	188,917,688
22 Accounts payable	221,607,035	—	5,558,579	8,853,716	10,518,185	12,648,137	28,477,002
23 Mortgages, notes, and bonds payable in less than one year	239,207,370	—	4,249,402	7,101,586	9,076,755	11,990,068	28,242,798
24 Other current liabilities	1,316,338,372	—	2,694,652	3,662,755	4,510,613	5,577,713	21,771,243
25 Loans from stockholders	32,291,010	—	4,682,191	4,050,319	3,176,595	2,818,872	4,036,976
26 Mortgages, notes, and bonds payable in one year or more	493,152,166	—	6,063,560	10,948,507	13,161,730	16,332,816	37,273,924
27 Other liabilities	387,914,108	—	1,352,227	1,874,300	2,168,077	2,804,416	7,947,806
28 Capital stock	228,377,837	—	9,236,348	9,789,330	9,481,068	8,829,539	17,078,068
29 Paid-in or capital surplus	257,917,575	—	1,891,421	2,344,945	2,756,108	3,420,211	10,697,069
30 Retained earnings, appropriated	23,711,983	—	92,848	173,480	224,432	262,128	832,054
31 Retained earnings, unappropriated	466,309,858	—	471,394	11,020,843	14,559,509	15,869,772	35,023,966
32 Less: Cost of treasury stock	17,907,490	—	898,553	1,089,383	1,159,633	1,221,193	2,563,218
33 Total receipts	2,557,688,950	14,606,595	108,245,382	127,246,421	142,195,262	162,410,992	330,671,669
34 Business receipts	2,361,381,928	11,753,340	105,316,522	123,448,257	138,032,090	157,556,819	319,810,001
Interest on Government obligations:							
35 United States	7,946,489	179,762	7,858	16,697	27,432	34,480	210,000
36 State and local	5,347,093	75,439	5,520	3,265	10,014	19,272	75,173
37 Other interest	99,990,786	1,649,393	166,654	352,470	491,506	614,615	2,004,671
38 Rents	18,958,874	245,077	1,006,873	1,478,060	1,427,449	1,508,367	2,556,591
39 Royalties	3,595,472	23,901	69,981	51,286	39,064	74,854	160,408
40 Net short-term capital gain reduced by net long-term capital loss	222,053	2,604	13,735	9,968	10,629	11,269	32,788
41 Net long-term capital gain reduced by net short-term capital loss	9,082,578	135,881	274,001	305,755	301,465	370,688	856,141
42 Net gain, noncapital assets	7,735,232	191,756	343,357	418,722	478,641	524,886	1,137,776
43 Dividends received from domestic corporations	9,441,803	35,784	26,028	51,516	55,418	76,151	314,771
44 Dividends received from foreign corporations	5,401,351	3,363	(*)	307	391	12,306	24,847
45 Other receipts	28,585,291	310,295	1,024,743	1,110,118	1,311,163	1,607,285	3,488,502
46 Total deductions	2,435,043,788	14,426,688	107,288,873	124,043,732	138,345,666	157,918,044	319,785,473
47 Cost of sales and operations	1,682,492,550	8,370,891	61,666,078	85,130,327	101,369,649	119,539,664	248,128,449
48 Compensation of officers	47,100,981	283,165	1,248,633	7,269,351	5,679,315	4,792,773	6,314,183
49 Repairs	19,212,930	115,333	691,415	785,206	799,836	812,638	1,523,556
50 Bad debts	10,500,601	380,402	241,610	341,849	396,673	496,687	995,444
51 Rent paid on business property	33,642,410	232,996	3,570,868	2,671,946	2,069,767	1,979,994	3,263,152
52 Taxes paid	68,225,198	370,743	3,118,518	3,272,160	3,182,695	3,399,185	6,642,317
53 Interest paid	99,615,420	1,830,692	824,606	1,338,714	1,639,390	2,047,465	4,952,899
54 Contributions or gifts	1,174,188	4,029	13,159	27,809	39,405	50,950	130,991
55 Amortization	920,027	4,171	23,688	24,513	22,953	21,517	63,032
56 Depreciation	70,342,895	360,252	2,184,508	2,585,812	2,661,252	2,923,980	5,913,500
57 Depletion	9,300,592	18,016	14,672	16,772	20,450	50,580	156,885
58 Advertising	23,021,061	92,888	983,710	1,025,821	1,026,362	1,085,705	2,091,196
59 Pension, profit-sharing, stock bonus, and annuity plans	19,720,991	58,009	1,251,335	551,238	616,435	713,808	1,429,149
60 Employee benefit programs	12,151,017	34,608	306,749	328,086	334,472	407,979	869,331
61 Net loss, noncapital assets	1,417,968	77,730	93,681	49,513	43,918	51,493	116,863
62 Other deductions	336,204,959	2,192,763	19,555,643	18,624,615	18,443,094	19,543,646	37,234,526
63 Total receipts less total deductions	122,645,162	179,907	956,509	3,202,689	3,839,596	4,492,948	10,886,196
64 Constructive taxable income from related foreign corporations	3,148,829	1,583	—	(*)	(*)	(*)	10,239
65 Net income (less deficit) (line 63 plus 64 minus 36)	120,446,898	106,051	950,989	3,199,478	3,829,602	4,482,257	10,821,262
66 Net income	138,324,272	903,023	3,617,382	4,836,627	5,240,751	5,953,127	13,657,722
67 Deficit	17,877,374	796,972	2,666,393	1,637,149	1,411,149	1,470,870	2,836,460
68 Income subject to normal tax, surtax, and alternative tax	115,544,260	683,739	1,944,354	3,244,862	3,795,815	4,477,574	11,127,084
69 Income tax, total	52,438,603	296,142	454,454	937,640	1,310,425	1,786,470	4,967,394
70 Normal tax, surtax, and alternative tax	51,969,863	291,248	453,009	933,522	1,306,116	1,781,719	4,950,706
71 Tax from recomputing prior year investment credit	133,341	3,885	1,119	4,098	3,992	4,320	11,368
72 Tax from recomputing prior year work incentive credit	259	(*)	(*)	(*)	(*)	(*)	19
73 Additional tax for tax preferences	335,140	999	(*)	(*)	(*)	(*)	412
74 Foreign tax credit	9,619,936	3,116	118	568	1,274	1,246	22,370
75 Investment credit	3,753,016	12,943	37,499	72,358	95,608	115,439	260,374
76 Work incentive credit	9,031	43	(*)	256	328	609	1,187
Distributions to stockholders:							
77 Cash and property except own stock	41,829,368	376,603	624,810	695,020	613,168	594,706	1,370,607
78 Corporation's own stock	2,281,553	17,945	5,943	8,246	47,469	50,275	165,948

Footnote at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Corporation Returns/1973

Returns of Active Corporations

Table 4.—Balance Sheets and Income Statements, By Size of Total Assets—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets—Continued					
	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
1 Number of returns	14,604	11,675	4,962	2,752	1,865	1,647
2 Total assets	103,164,473	184,588,765	173,485,937	191,713,034	290,243,659	2,274,875,883
3 Cash	7,127,200	12,908,061	10,936,677	10,146,510	14,135,993	165,076,498
4 Notes and accounts receivable	29,845,758	58,431,081	48,087,287	44,620,357	60,756,703	575,709,183
5 Less: Allowance for bad debts	651,514	1,657,522	1,975,328	2,275,534	2,846,453	13,515,962
6 Inventories	13,373,494	15,633,695	11,900,564	12,738,660	20,225,918	108,624,102
Investments in Government obligations:						
7 United States	6,154,640	13,701,978	10,601,238	10,180,430	12,640,765	68,763,871
8 State and local	3,075,928	9,804,206	8,687,260	8,832,217	11,503,447	79,595,580
9 Other current assets	4,562,868	6,039,735	4,791,941	5,669,247	8,370,944	70,569,128
10 Loans to stockholders	289,656	367,385	236,567	183,330	352,529	1,426,565
11 Mortgage and real estate loans	5,951,861	22,970,373	35,777,284	46,860,917	69,635,052	275,354,452
12 Other investments	8,606,377	15,512,642	17,460,178	24,291,786	43,600,292	413,046,814
13 Depreciable assets	30,341,720	36,237,382	30,532,616	35,630,182	62,052,772	685,252,318
14 Less: Accumulated depreciation	12,391,511	14,269,252	11,676,926	14,056,235	23,848,673	246,268,778
15 Depletable assets	488,351	796,877	884,430	784,230	2,362,535	24,000,701
16 Less: Accumulated depletion	176,974	233,321	308,827	290,143	878,055	10,008,501
17 Land	3,288,233	3,749,633	2,786,822	2,600,296	3,524,619	15,336,030
18 Intangible assets (amortizable)	468,112	482,942	450,986	594,003	753,810	3,720,862
19 Less: Accumulated amortization	123,543	128,325	116,759	126,018	240,268	1,449,974
20 Other assets	2,933,817	4,241,195	4,430,377	5,328,799	8,141,738	59,612,994
21 Total liabilities	103,164,473	184,588,765	173,485,937	191,713,034	290,243,659	2,274,875,883
22 Accounts payable	10,620,807	11,663,183	8,622,031	8,343,951	13,363,825	102,937,619
23 Mortgages, notes, and bonds payable in less than one year	11,367,712	14,545,683	11,117,662	11,529,870	18,408,428	111,477,406
24 Other current liabilities	31,877,112	88,687,599	89,928,688	95,878,538	127,941,311	843,806,148
25 Loans from stockholders	974,501	1,054,272	560,214	484,248	1,277,469	9,175,353
26 Mortgages, notes, and bonds payable in one year or more	15,031,088	19,670,052	17,519,000	19,157,357	32,643,901	305,380,231
27 Other liabilities	4,946,259	8,274,361	8,943,679	12,655,619	21,623,515	315,284,328
28 Capital stock	6,848,715	9,229,497	7,336,679	8,601,200	14,021,355	127,926,038
29 Paid-in or capital surplus	6,427,385	11,320,171	12,379,144	16,354,092	27,436,768	162,890,261
30 Retained earnings, appropriated	506,043	979,379	961,072	1,061,659	1,786,543	16,832,345
31 Retained earnings, unappropriated	15,327,284	20,118,890	16,793,293	18,705,660	33,046,831	285,372,416
32 Less: Cost of treasury stock	762,433	954,322	715,046	1,059,160	1,306,287	6,178,262
33 Total receipts	112,998,500	128,297,274	101,640,781	106,522,581	167,242,939	1,055,620,554
34 Business receipts	107,107,244	117,492,967	91,556,585	95,607,932	150,828,958	942,871,213
35 Interest on Government obligations:						
35 United States	400,302	913,434	727,994	674,200	815,169	3,939,161
36 State and local	127,234	401,446	364,585	364,062	455,747	3,445,337
37 Other interest	2,023,441	5,412,342	5,832,913	6,513,293	9,447,713	65,481,775
38 Rents	825,098	940,711	676,892	648,969	1,030,351	6,614,436
39 Royalties	80,709	123,196	110,235	158,816	281,192	2,431,830
40 Net short-term capital gain reduced by net long-term capital loss	10,663	12,479	13,464	6,279	9,728	88,447
41 Net long-term capital gain reduced by net short-term capital loss	368,070	560,574	364,180	422,157	752,240	4,371,426
42 Net gain, noncapital assets	494,192	505,624	395,035	363,439	611,749	2,270,055
43 Dividends received from domestic corporations	183,838	280,637	267,925	396,042	679,304	7,074,389
44 Dividends received from foreign corporations	20,153	47,757	49,751	103,194	311,699	4,827,473
45 Other receipts	1,357,556	1,606,107	1,281,222	1,264,198	2,019,900	12,205,012
46 Total deductions	108,457,368	122,422,611	96,842,428	101,115,321	158,471,189	985,926,495
47 Cost of sales and operations	82,761,515	89,199,029	68,298,956	69,050,532	109,700,218	639,277,242
48 Compensation of officers	1,563,556	1,632,391	1,632,391	930,318	1,103,794	3,724,187
49 Repairs	501,713	627,884	538,062	719,160	1,236,335	10,851,792
50 Bad debts	406,458	617,669	540,117	599,050	802,611	4,722,051
51 Rent paid on business property	1,101,431	1,369,423	1,162,374	1,274,953	1,873,173	13,072,333
52 Taxes paid	2,344,481	2,805,049	2,486,767	2,693,121	3,829,664	34,080,498
53 Interest paid	2,669,627	5,182,433	5,168,487	5,776,518	8,368,287	59,816,302
54 Contributions or gifts	57,217	68,632	53,454	53,025	81,004	594,513
55 Amortization	20,174	23,443	20,520	22,373	41,706	631,937
56 Depreciation	2,264,694	2,573,986	2,074,160	2,423,041	4,088,199	40,289,511
57 Depletion	98,882	167,138	116,999	121,417	285,920	8,232,861
58 Advertising	802,960	1,099,534	1,002,964	1,070,574	1,836,663	10,902,684
59 Pension, profit-sharing, stock bonus, and annuity plans	514,685	625,053	515,031	645,985	1,125,945	11,674,318
60 Employee benefit programs	328,511	413,055	348,904	493,280	759,125	7,526,917
61 Net loss, noncapital assets	59,099	114,013	159,546	98,380	109,641	444,091
62 Other deductions	12,962,365	15,903,879	13,296,672	15,143,594	23,228,904	140,075,258
63 Total receipts less total deductions	4,541,132	5,874,663	4,798,453	5,407,260	8,771,750	69,694,059
64 Constructive taxable income from related foreign corporations	9,745	49,080	28,632	80,658	208,125	2,752,112
65 Net income (less deficit) (line 63 plus 64 minus 36)	4,423,643	5,522,297	4,462,500	5,123,856	8,524,129	69,000,834
66 Net income	5,452,135	6,794,387	5,271,689	5,968,024	9,364,683	71,264,722
67 Deficit	1,028,492	1,272,090	809,189	844,168	840,554	2,263,888
68 Income subject to normal tax, surtax, and alternative tax	4,604,925	5,629,850	4,395,244	4,678,120	7,480,045	63,482,648
69 Income tax, total	2,120,187	2,599,314	2,058,540	2,210,722	3,526,503	30,170,812
70 Normal tax, surtax, and alternative tax	2,112,940	2,588,103	2,045,254	2,194,808	3,496,532	29,815,906
71 Tax from recomputing prior year investment credit	4,810	4,692	3,972	4,422	7,137	79,626
72 Tax from recomputing prior year work incentive credit	15	42	26	27	4	24
73 Additional tax for tax preferences	2,422	6,577	9,288	11,465	22,830	275,256
74 Foreign tax credit	19,688	57,250	56,386	111,713	319,262	9,016,045
75 Investment credit	107,237	132,871	121,680	135,671	228,735	2,432,601
76 Work incentive credit	427	386	314	251	417	4,563
77 Distributions to stockholders:						
77 Cash and property except own stock	646,009	951,512	987,735	1,437,063	2,823,162	30,708,973
77 Corporation's own stock	78,870	185,769	147,508	176,448	297,071	1,100,061

(* Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Corporation Returns/1973

Returns With Net Income

Table 5.—Balance Sheets and Income Statements, By Size of Total Assets
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total returns with net income	Size of total assets					
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Number of returns	1,203,356	25,106	565,325	269,523	151,283	89,042	71,944
2 Total assets	3,157,035,800	—	22,085,446	43,564,247	53,091,583	61,880,912	145,285,623
3 Cash	219,421,382	—	3,790,828	5,741,704	5,704,023	5,754,925	11,480,353
4 Notes and accounts receivable	782,601,810	—	3,863,336	9,157,553	12,595,032	15,631,526	38,990,855
5 Less: Allowance for bad debts	21,772,799	—	55,797	133,519	204,406	278,399	695,130
6 Inventories	230,091,387	—	3,313,965	7,711,845	10,406,171	13,273,499	30,249,840
7 Investments in Government obligations:							
8 United States	108,194,843	—	72,002	198,239	287,039	295,287	2,787,932
9 State and local	104,455,006	—	17,171	62,349	107,520	175,671	1,258,202
10 Other current assets	95,033,428	—	759,791	1,416,360	1,799,967	2,358,621	5,736,543
11 Loans to stockholders	5,186,955	—	694,565	719,873	526,390	461,302	692,749
12 Mortgage and real estate loans	434,856,733	—	272,713	497,817	572,258	594,446	2,711,785
13 Other investments	490,027,506	—	824,580	2,196,149	2,955,752	3,449,472	10,573,360
14 Depreciable assets	928,452,566	—	12,679,795	21,875,838	26,074,502	27,908,935	57,329,874
15 Less: Accumulated depreciation	365,651,680	—	6,519,111	10,667,656	12,162,687	13,220,305	26,346,082
16 Depletable assets	28,228,802	—	99,828	99,828	110,823	211,233	527,374
17 Less: Accumulated depletion	11,630,910	—	65,128	26,521	34,567	82,923	187,102
18 Land	42,799,224	—	1,157,054	3,069,978	3,703,868	3,769,412	6,279,022
19 Intangible assets (amortizable)	6,575,158	—	139,831	189,871	144,039	213,397	461,222
20 Less: Accumulated amortization	2,377,183	—	52,649	72,217	57,914	101,968	186,892
21 Other assets	82,543,572	—	1,092,572	1,550,450	1,563,773	1,465,781	3,621,918
22 Total liabilities	3,157,035,800	—	22,085,446	43,564,247	53,091,583	61,880,912	145,285,623
23 Accounts payable	186,647,613	—	3,001,829	6,139,913	7,996,258	10,092,354	22,940,017
24 Mortgages, notes, and bonds payable in less than one year	183,474,151	—	1,951,098	4,199,548	5,927,721	8,119,166	19,281,704
25 Other current liabilities	1,139,441,735	—	1,630,626	2,805,104	3,705,391	4,502,512	18,170,228
26 Loans from stockholders	20,877,345	—	1,906,672	2,325,350	1,889,102	1,646,340	2,339,134
27 Mortgages, notes, and bonds payable in one year or more	385,512,454	—	2,993,344	6,593,272	8,302,577	10,343,985	21,969,429
28 Other liabilities	360,920,189	—	813,840	1,227,910	1,572,465	2,024,089	5,447,510
29 Capital stock	191,867,377	—	4,881,133	6,873,256	7,084,265	6,727,638	12,804,461
30 Paid-in or capital surplus	216,028,646	—	843,236	1,306,691	1,546,932	1,796,147	5,955,557
31 Retained earnings, appropriated	21,617,371	—	64,427	150,596	188,224	188,678	692,783
32 Retained earnings, unappropriated	468,079,382	—	4,535,057	12,818,546	15,795,776	17,469,297	37,796,941
33 Less: Cost of treasury stock	15,430,463	—	535,816	875,939	917,128	1,028,294	2,112,141
34 Total receipts	2,265,525,480	—	73,497,660	102,722,823	120,863,459	140,797,952	288,702,666
35 Business receipts	2,097,782,981	10,562,784	71,427,861	99,700,327	117,451,077	136,874,862	280,097,763
36 Interest on Government obligations:							
37 United States	6,906,430	105,690	5,871	14,179	23,451	30,914	188,621
38 State and local	4,566,381	52,793	4,221	2,146	6,242	13,755	63,390
39 Other interest	86,385,867	711,145	121,786	287,478	398,571	501,630	1,643,832
40 Rents	14,809,799	117,434	681,682	1,159,274	1,159,274	1,163,136	1,867,918
41 Royalties	3,382,857	17,627	41,151	42,540	29,285	49,720	139,153
42 Net short-term capital gain reduced by net long-term capital loss	184,972	2,102	11,621	5,554	9,549	7,676	26,135
43 Net long-term capital gain reduced by net short-term capital loss	8,450,978	118,254	234,395	267,518	264,865	319,597	771,041
44 Net gain, noncapital assets	5,525,682	115,281	265,317	388,538	394,641	394,641	792,856
45 Dividends received from domestic corporations	9,133,247	34,952	23,828	48,288	50,622	69,695	289,702
46 Dividends received from foreign corporations	5,351,863	1,379	(*)	198	391	12,051	21,707
47 Other receipts	23,044,423	190,537	679,817	866,856	1,081,594	1,340,285	2,800,548
48 Total deductions	2,125,761,616	9,607,479	69,876,057	97,884,104	115,616,486	134,839,651	274,991,346
49 Cost of sales and operations	1,488,428,710	6,499,638	40,130,294	67,839,187	85,737,530	103,334,897	216,930,568
50 Compensation of officers	38,700,541	182,133	92,446	4,281,991	5,001,899	4,220,847	5,511,285
51 Repairs	17,429,073	43,082	113,054	237,684	291,003	664,697	1,244,669
52 Bad debts	7,894,936	130,927	2,220,952	2,004,078	1,636,671	1,582,592	681,509
53 Rent paid on business property	26,647,512	247,649	2,003,948	2,547,437	2,580,970	2,813,886	2,587,149
54 Taxes paid	59,212,239	646,297	427,021	854,020	1,088,754	1,377,312	5,480,989
55 Interest paid	81,316,859	11,821	39,251	26,676	39,251	49,133	3,306,505
56 Contributions or gifts	1,167,474	3,756	11,821	26,676	39,251	49,133	130,229
57 Amortization	771,886	1,630	11,382	15,950	14,023	12,782	33,365
58 Depreciation	60,806,017	215,543	1,338,701	1,902,751	2,074,175	2,305,574	4,587,994
59 Depletion	9,085,796	16,231	10,741	13,262	18,542	41,149	132,029
60 Advertising	19,708,597	65,839	544,918	776,441	775,082	860,771	1,678,374
61 Pension, profit-sharing, stock bonus, and annuity plans	18,352,396	47,539	1,046,735	485,227	573,606	668,895	1,321,162
62 Employee benefit programs	11,020,807	27,608	203,588	256,827	267,971	341,732	730,421
63 Net loss, noncapital assets	680,862	3,369	12,979	18,990	14,995	15,543	41,881
64 Other deductions	284,538,011	1,383,792	12,109,482	14,268,730	14,869,684	16,178,353	30,593,217
65 Total receipts less total deductions	139,763,864	955,305	3,621,603	4,838,719	5,246,973	5,958,301	13,711,320
66 Constructive taxable income from related foreign corporations	3,126,789	511	—	(*)	(*)	(*)	9,792
67 Net income (line 63 plus 64 minus 36)	138,324,272	903,023	3,617,382	4,836,627	5,240,751	5,953,127	13,657,722
68 Income subject to normal tax, surtax, and alternative tax	115,543,955	683,725	1,944,339	3,244,807	3,795,815	4,477,564	11,127,032
69 Income tax, total	52,416,726	295,756	454,234	937,046	1,309,798	1,785,884	4,966,263
70 Normal tax, surtax, and alternative tax	51,969,753	291,245	453,006	933,503	1,306,116	1,781,717	4,950,688
71 Tax from recomputing prior year investment credit	125,126	3,660	902	3,523	3,365	3,766	10,553
72 Tax from recomputing prior year work incentive credit	243	(*)	(*)	(*)	(*)	(*)	19
73 Additional tax for tax preferences	321,604	841	(*)	(*)	(*)	(*)	382
74 Foreign tax credit	9,619,936	3,116	118	568	1,274	12,146	22,370
75 Investment credit	3,753,016	12,943	37,499	72,358	95,608	115,439	260,374
76 Work incentive credit	9,031	43	(*)	256	328	609	1,187
Distributions to stockholders:							
77 Cash and property except own stock	39,554,408	278,789	565,092	626,331	597,510	580,620	1,326,649
78 Corporation's own stock	2,151,310	16,706	4,142	8,086	42,680	46,291	159,286

Footnote at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Corporation Returns/1973

Returns With Net Income

Table 5.—Balance Sheets and Income Statements, By Size of Total Assets—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets—Continued					
	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
1 Number of returns	11,721	9,805	4,249	2,344	1,590	1,424
2 Total assets	82,887,824	155,396,666	148,876,383	163,523,841	247,312,056	2,033,131,219
3 Cash	6,197,254	11,434,126	9,597,990	8,610,141	11,701,366	139,408,673
4 Notes and accounts receivable	25,374,371	50,757,882	41,447,908	37,213,173	48,603,082	498,967,062
5 Less: Allowance for bad debts	526,835	1,468,971	1,817,341	2,037,901	2,561,345	11,993,355
6 Inventories	11,270,694	13,033,943	10,073,270	10,773,991	17,921,629	102,062,740
Investments in Government obligations:						
7 United States	5,748,930	12,634,081	9,761,095	8,900,648	10,866,598	56,642,992
8 State and local	2,884,302	9,038,418	7,704,961	7,524,518	9,136,888	66,545,006
9 Other current assets	2,919,903	4,116,576	3,427,874	4,173,698	6,830,289	61,493,806
10 Loans to stockholders	190,368	252,628	199,942	152,330	265,676	1,031,136
11 Mortgage and real estate loans	5,345,016	21,395,808	34,482,105	44,387,858	64,030,435	260,566,492
12 Other investments	6,633,181	12,500,180	14,106,406	20,086,320	37,476,517	379,223,589
13 Depreciable assets	22,744,985	27,516,194	24,119,942	28,806,440	53,160,918	627,234,143
14 Less: Accumulated depreciation	10,091,847	11,636,340	9,819,238	11,639,726	21,121,899	232,426,789
15 Depletable assets	321,121	481,095	560,353	536,899	1,990,377	23,313,565
16 Less: Accumulated depletion	148,966	134,038	195,979	192,783	773,746	9,789,157
17 Land	1,929,929	2,296,002	1,876,015	1,862,860	2,865,762	13,988,322
18 Intangible assets (amortizable)	267,534	335,542	335,624	446,242	629,118	3,434,798
19 Less: Accumulated amortization	77,271	86,994	93,352	87,036	189,468	1,371,522
20 Other assets	1,914,957	2,942,537	3,106,808	4,006,169	6,478,859	54,799,748
21 Total liabilities	82,887,824	155,396,666	148,876,383	163,523,841	247,312,056	2,033,131,219
22 Accounts payable	8,373,276	8,986,936	7,027,415	6,529,972	10,901,527	94,658,115
23 Mortgages, notes, and bonds payable in less than one year	7,615,146	9,882,008	8,034,331	8,134,797	12,709,168	97,619,465
24 Other current liabilities	29,053,483	81,585,933	82,530,968	86,376,142	113,313,583	715,767,765
25 Loans from stockholders	471,737	605,333	305,821	288,947	1,084,614	8,015,295
26 Mortgages, notes, and bonds payable in one year or more	8,624,832	12,030,599	11,710,802	13,724,315	24,417,417	264,801,882
27 Other liabilities	3,462,904	5,968,586	6,701,768	10,152,350	18,569,757	304,979,010
28 Capital stock	5,353,358	7,520,124	6,086,957	7,013,704	11,727,329	115,795,242
29 Paid-in or capital surplus	4,090,229	8,239,910	9,519,309	12,998,573	22,212,878	147,519,184
30 Retained earnings, appropriated	367,602	867,232	856,337	965,851	1,470,035	15,805,606
31 Retained earnings, unappropriated	16,124,306	20,525,955	16,721,988	18,268,547	32,062,820	273,960,149
32 Less: Cost of treasury stock	649,049	815,960	619,313	929,357	1,156,982	5,790,494
33 Total receipts	98,089,650	109,434,664	88,704,355	89,751,384	146,021,451	996,376,632
34 Business receipts	93,311,168	100,298,558	80,004,025	80,431,459	132,184,401	896,905,900
Interest on Government obligations:						
35 United States	375,344	841,721	670,475	593,879	709,507	3,346,778
36 State and local	116,832	365,456	321,568	303,026	362,554	2,954,398
37 Other interest	1,745,417	4,856,989	5,244,604	5,758,428	8,108,139	57,007,848
38 Rents	590,701	637,516	420,771	430,842	780,288	5,776,349
39 Royalties	70,606	103,634	89,548	133,680	265,494	2,400,419
40 Net short-term capital gain reduced by net long-term capital loss	8,177	8,708	7,979	5,471	8,184	83,816
41 Net long-term capital gain reduced by net short-term capital loss	321,844	479,932	330,859	356,549	707,353	4,278,771
42 Net gain, noncapital assets	265,343	306,826	294,230	263,820	412,241	1,702,738
43 Dividends received from domestic corporations	170,335	261,788	245,076	370,577	639,673	6,928,711
44 Dividends received from foreign corporations	19,894	43,463	48,135	101,008	306,863	4,796,664
45 Other receipts	1,093,989	1,230,073	1,027,085	1,002,645	1,536,754	10,194,240
46 Total deductions	92,530,365	102,322,061	83,139,610	83,559,073	136,501,342	924,894,042
47 Cost of sales and operations	71,958,740	75,995,079	59,796,486	57,805,484	95,270,058	607,230,749
48 Compensation of officers	1,329,245	1,360,748	898,519	775,235	923,203	3,190,951
49 Repairs	412,877	515,675	443,911	609,012	1,155,138	10,937,569
50 Bad debts	274,135	440,793	424,898	443,953	606,161	3,957,176
51 Rent paid on business property	856,767	1,022,979	918,211	957,797	1,546,911	11,182,378
52 Taxes paid	1,959,116	2,317,100	2,114,618	2,178,618	3,317,404	31,650,504
53 Interest paid	1,942,869	4,155,438	4,363,828	4,823,587	6,932,126	51,409,104
54 Contributions or gifts	57,170	68,285	53,140	52,921	80,921	594,171
55 Amortization	13,484	12,120	14,510	14,510	33,250	594,182
56 Depreciation	1,791,155	2,005,922	1,681,349	1,978,624	3,566,094	37,358,135
57 Depletion	89,337	136,475	100,127	90,031	243,806	8,194,066
58 Advertising	629,645	871,002	833,645	870,458	1,559,680	10,242,742
59 Pension, profit-sharing, stock bonus, and annuity plans	470,749	556,288	466,673	578,552	1,040,784	11,096,186
60 Employee benefit programs	278,368	344,690	300,125	425,267	656,270	7,187,880
61 Net loss, noncapital assets	21,323	39,609	57,930	53,476	70,043	330,724
62 Other deductions	10,445,385	12,576,760	10,684,042	11,901,548	19,499,493	130,027,525
63 Total receipts less total deductions	5,559,285	7,112,603	5,564,745	6,192,311	9,520,109	71,482,590
64 Constructive taxable income from related foreign corporations	9,682	47,240	28,512	78,739	207,128	2,736,530
65 Net income (line 63 plus 64 minus 36)	5,452,135	6,794,387	5,271,689	5,968,024	9,364,683	71,264,722
66 Income subject to normal tax, surtax, and alternative tax	4,604,925	5,629,850	4,395,244	4,678,095	7,480,045	63,482,514
67 Income tax, total	2,119,337	2,597,728	2,057,575	2,209,222	3,524,102	30,159,781
68 Normal tax, surtax, and alternative tax	2,112,940	2,588,103	2,045,254	2,194,802	3,496,532	29,815,847
69 Tax from recomputing prior year investment credit	4,190	3,578	3,529	3,899	6,352	77,809
70 Tax from recomputing prior year work incentive credit	15	42	22	25	4	24
71 Additional tax for tax preferences	2,192	6,005	8,770	10,496	21,214	266,101
72 Foreign tax credit	19,688	57,250	56,386	111,713	319,262	9,016,045
73 Investment credit	107,237	132,871	121,680	135,671	228,735	2,432,601
74 Work incentive credit	427	386	314	251	417	4,563
Distributions to stockholders:						
75 Cash and property except own stock	613,922	903,915	922,039	1,332,332	2,558,331	29,248,878
76 Corporation's own stock	68,891	173,490	133,235	159,453	279,466	1,059,584

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
 NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets

[All figures are estimates based on money—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All Industries													
Number of returns	1,904,670	60,289	1,038,748	365,208	195,118	114,235	93,567	14,604	11,675	4,962	2,752	1,865	1,647
Total assets	3,648,919,824	—	35,394,069	58,730,398	68,473,439	79,332,479	188,917,688	103,164,473	184,588,765	173,485,937	191,713,034	290,243,659	2,274,875,883
Notes and accounts receivable, net	890,742,489	—	5,869,233	11,667,493	14,868,176	18,243,938	45,565,593	29,194,244	56,773,559	46,111,959	42,344,823	57,910,250	562,193,221
Inventories	262,566,242	—	5,304,897	10,015,501	12,801,081	16,017,706	35,930,624	13,373,494	15,633,695	11,900,564	12,738,660	20,225,918	108,624,102
Cash, Government obligations, and other current assets	627,023,862	—	6,651,684	9,252,265	9,649,289	10,613,461	26,981,260	20,920,636	42,453,980	35,016,866	34,828,404	46,651,140	384,005,077
Other investments and loans ¹	1,019,234,241	—	2,755,601	4,493,101	5,398,482	5,961,345	18,701,652	14,847,894	38,850,400	53,474,029	71,336,033	53,474,029	689,827,831
Depreciable assets	1,079,010,368	—	21,044,417	30,229,559	33,278,176	36,491,381	77,919,845	30,341,720	36,237,382	30,532,616	35,630,182	62,052,772	685,252,318
Less: Accumulated depreciation	412,031,351	—	10,593,968	14,121,084	15,488,890	16,237,659	33,078,375	12,391,511	14,269,252	11,676,926	14,056,235	23,848,673	246,268,778
Other capital assets less reserves ²	83,513,136	—	2,425,154	4,943,861	5,723,371	5,993,412	11,404,574	3,944,179	4,667,806	3,696,652	3,562,368	5,522,641	31,629,118
Accounts and notes payable ³	460,814,405	—	9,807,981	15,955,302	19,594,940	24,638,205	56,819,800	21,988,519	26,208,866	19,739,693	19,873,821	31,772,253	214,415,025
Other current liabilities	1,316,338,372	—	2,694,652	3,662,755	4,510,613	5,577,713	21,771,243	31,877,112	88,687,599	89,928,688	95,878,538	127,941,311	843,808,148
Mortgages, notes, & bonds payable in one year or more	493,152,166	—	6,063,560	10,948,507	13,161,730	16,332,816	37,273,924	15,031,088	19,670,052	17,519,000	19,157,357	32,643,901	305,350,231
Net worth	958,409,763	—	10,793,458	22,239,215	25,861,484	27,160,457	61,067,939	28,346,994	40,693,615	36,755,142	43,663,451	74,985,210	586,842,798
Total receipts	2,557,688,950	14,606,595	108,245,382	127,246,421	142,185,262	162,410,992	330,671,669	112,998,500	128,297,274	101,640,781	106,522,581	167,242,939	1,055,620,554
Business receipts	2,361,381,928	11,753,340	105,316,522	123,448,257	138,032,090	157,556,819	319,810,001	107,107,244	117,492,967	91,556,585	95,607,932	150,828,958	942,871,213
Cost of sales and operations	1,682,492,550	8,370,891	61,666,078	85,130,327	101,369,649	119,539,664	248,128,449	82,761,515	89,199,029	68,298,956	69,050,532	109,700,218	639,277,428
Taxes paid	68,225,198	370,743	3,118,518	3,272,160	3,182,695	3,399,185	6,642,317	2,344,481	2,805,049	2,486,767	2,693,121	3,829,664	34,080,498
Interest paid	99,615,420	1,830,692	824,606	1,338,714	1,639,390	2,047,465	4,952,899	2,669,627	5,182,433	5,168,487	5,776,518	8,368,287	59,816,302
Depreciation	70,342,895	360,252	2,184,508	2,585,812	2,661,252	2,923,980	5,913,500	2,264,694	2,573,986	2,074,160	2,423,041	4,088,199	40,289,511
Pension, profit-sharing, stock bonus, and annuity plans	19,720,991	58,009	1,251,335	551,238	616,435	713,808	1,429,149	514,685	625,053	515,031	645,985	1,125,945	11,674,318
Employee benefit programs	12,151,017	—	306,749	328,086	334,472	407,979	889,331	328,511	413,055	348,904	493,280	759,125	7,526,917
Net income (less deficit)	120,446,898	106,051	950,989	3,199,478	3,829,602	4,482,527	10,821,262	4,423,643	5,522,297	4,462,520	5,123,856	8,524,129	69,000,834
Net income	138,324,272	—	3,617,382	4,836,627	5,240,751	5,953,127	13,657,722	5,452,135	6,794,387	5,271,689	5,968,024	9,364,683	71,264,722
Income subject to normal tax, surtax, & alternative tax	115,544,260	683,739	1,944,354	3,244,862	3,795,815	4,477,574	11,127,084	4,604,925	5,629,850	4,395,244	4,678,120	7,480,045	63,482,648
Income tax, total	52,438,603	296,142	454,454	937,640	1,310,425	1,786,470	4,967,394	2,120,187	2,599,314	2,058,540	2,210,722	3,526,503	30,170,812
Additional tax for tax preferences	335,140	999	(*)	(*)	(*)	412	5,228	2,422	6,577	9,288	11,465	275,530	275,256
Foreign tax credit	9,619,936	3,116	118	568	1,274	12,146	22,370	19,688	57,250	56,386	111,713	319,262	9,016,045
Investment credit	3,753,016	12,943	37,499	72,358	95,608	115,439	260,374	107,237	132,871	121,680	135,671	228,735	2,432,601
Work incentive credit	9,031	43	(*)	256	328	609	1,187	386	314	251	417	4,563	4,563
Distributions to stockholders except in own stock	41,829,368	376,603	624,810	695,020	613,168	594,706	1,370,607	646,009	951,512	987,735	1,437,063	2,823,167	30,708,973
Agriculture, Forestry, and Fishing													
Number of returns	47,125	771	20,645	12,078	7,036	4,017	2,315	164	88	5	6	5	6
Total assets	16,820,935	—	793,184	2,011,296	2,490,819	2,766,612	4,386,194	1,095,894	1,753,167	383,104	1,140,665	1,140,665	1,140,665
Notes and accounts receivable, net	1,814,150	—	57,533	168,759	174,860	260,581	538,884	165,395	267,656	55,615	124,867	124,867	124,867
Inventories	2,265,106	—	49,193	209,567	314,546	336,924	687,548	190,416	293,173	33,403	150,336	150,336	150,336
Cash, Government obligations, and other current assets	1,693,255	—	116,317	228,296	195,574	249,727	421,062	91,266	167,188	43,412	180,413	180,413	180,413
Other investments and loans ¹	1,815,009	—	57,578	131,904	181,910	245,836	463,603	158,744	290,275	104,340	180,819	180,819	180,819
Depreciable assets	8,943,919	—	633,262	1,463,457	1,494,702	1,499,627	2,064,322	407,290	701,728	139,313	540,218	540,218	540,218
Less: Accumulated depreciation	3,925,436	—	287,048	730,408	676,998	682,881	890,421	167,595	294,534	50,020	145,531	145,531	145,531
Other capital assets less reserves ²	3,660,900	—	132,491	477,500	706,242	775,266	966,948	212,695	257,433	53,891	78,434	78,434	78,434
Accounts and notes payable ³	4,479,376	—	161,046	511,885	607,471	664,051	1,405,027	363,705	543,604	49,010	173,577	173,577	173,577
Other current liabilities	801,318	—	45,207	64,406	97,742	84,413	168,902	45,527	91,604	18,765	184,752	184,752	184,752
Mortgages, notes, & bonds payable in one year or more	4,237,875	—	162,435	446,629	598,832	816,390	1,161,569	287,590	417,540	148,764	198,126	198,126	198,126
Net worth	5,685,925	—	278,438	743,629	960,379	919,659	1,321,764	301,931	561,009	127,754	471,365	471,365	471,365
Total receipts	23,609,382	144,499	2,033,196	3,090,663	3,370,457	3,209,059	6,899,393	1,127,344	2,326,714	330,893	1,077,164	1,077,164	1,077,164
Business receipts	22,391,956	133,630	1,960,327	2,925,373	3,225,393	3,017,409	6,596,818	1,046,070	2,191,546	292,754	1,002,636	1,002,636	1,002,636
Cost of sales and operations	17,232,420	75,877	1,260,316	2,092,962	2,416,703	2,226,587	5,468,626	859,003	1,794,940	221,380	816,026	816,026	816,026
Taxes paid	424,441	4,888	51,925	64,257	68,262	67,058	94,081	17,866	32,365	9,974	13,765	13,765	13,765
Interest paid	535,212	6,385	21,008	61,898	73,110	91,120	140,440	33,583	63,729	14,053	29,886	29,886	29,886
Depreciation	746,963	6,064	73,307	131,961	129,520	128,759	166,833	32,050	53,485	8,881	16,103	16,103	16,103
Pension, profit-sharing, stock bonus, and annuity plans	65,752	(*)	19,031	4,589	6,025	5,239	15,343	2,568	6,092	1,117	5,356	5,356	5,356
Employee benefit programs	28,299	(*)	4,133	3,501	4,608	5,353	5,597	1,858	2,235	(*)	296	296	296
Net income (less deficit)	936,136	6,338	69,117	135,232	134,745	173,763	203,884	52,792	83,372	25,966	50,927	50,927	50,927
Net income	1,348,959	15,083	122,522	212,668	200,343	230,030	300,121	70,206	100,052	29,143	63,791	63,791	63,791
Income subject to normal tax, surtax, & alternative tax	844,462	5,154	59,552	115,854	111,625	128,822	213,948	52,762	66,126	27,918	62,701	62,701	62,701
Income tax, total	322,497	2,108	14,070	34,055	36,929	49,970	90,031	23,052	29,365	12,956	29,961	29,961	29,961
Additional tax for tax preferences	317	—	—	—	—	—	—	—	—	—	—	—	—
Foreign tax credit	1,066	(*)	—	—	(*)	—	201	(*)	97	(*)	—	—	—
Investment credit	35,019	(*)	2,452	5,442	6,212	5,726	8,055	2,454	2,867	641	238	238	238
Work incentive credit	1	(*)	—	—	—	—	—	—	—	—	—	—	—
Distributions to stockholders except in own stock	138,617	(*)	12,451	24,605	18,708	19,594	27,579	9,256	8,682	—	10,651	10,651	10,651

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total Mining													
Number of returns	12,811	592	5,138	2,329	1,767	1,280	1,233	204	124	63	28	30	23
Total assets	35,987,626	—	164,893	390,580	618,888	921,081	2,695,232	1,452,295	1,992,447	2,335,252	1,949,692	4,966,527	18,500,699
Notes and accounts receivable, net	6,372,357	—	30,547	87,240	134,428	158,683	530,402	232,027	288,873	295,384	282,316	655,460	3,677,037
Inventories	1,724,590	—	4,367	11,597	24,095	36,467	97,940	53,591	77,864	82,738	52,094	355,686	928,151
Cash, Government obligations, and other current assets	3,300,404	—	40,815	53,308	124,943	141,241	369,879	201,516	235,186	235,059	184,846	390,971	1,322,640
Other investments and loans ¹	6,203,930	—	13,850	42,641	66,385	58,422	298,225	178,112	247,587	370,774	252,427	861,925	3,823,582
Depreciable assets	21,409,506	—	116,742	326,233	435,928	815,716	2,007,148	1,015,870	1,236,190	1,520,958	1,337,235	3,271,615	9,325,871
Less: Accumulated depreciation	9,689,915	—	62,571	180,993	255,017	436,994	1,113,485	565,947	603,479	726,431	611,978	1,406,489	3,696,531
Other capital assets less reserves ²	4,617,428	—	15,536	27,755	63,648	119,003	289,847	416,604	445,291	416,604	352,411	649,624	1,837,694
Accounts and notes payable ³	5,124,576	—	42,251	111,379	149,974	256,806	626,240	266,356	335,308	303,380	269,190	729,673	2,034,010
Other current liabilities	3,030,942	—	15,260	18,909	28,669	43,619	155,720	70,836	122,403	100,489	72,535	283,022	2,119,380
Mortgages, notes, & bonds payable in one year or more	6,345,744	—	20,116	72,302	72,404	131,368	407,668	224,151	424,580	541,005	371,567	1,103,768	2,976,815
Net worth	18,826,604	—	37,822	148,207	319,983	400,943	1,276,226	774,568	924,490	1,217,131	1,150,284	2,610,210	9,968,740
Total receipts	30,078,584	133,572	275,651	530,160	721,558	1,187,173	2,738,808	1,270,101	1,429,968	1,486,909	1,201,467	3,209,267	15,893,980
Business receipts	28,793,069	100,495	259,640	500,799	680,450	1,127,746	2,564,396	1,182,261	1,322,179	1,363,341	1,155,238	3,060,693	15,475,891
Cost of sales and operations	14,371,807	60,092	149,502	295,827	401,537	711,485	1,702,129	802,952	836,463	827,467	769,607	1,943,292	5,871,604
Taxes paid	674,643	3,957	7,647	20,685	26,170	39,751	82,996	41,492	43,336	47,531	43,856	77,009	240,213
Interest paid	645,735	3,610	4,362	9,850	10,068	18,179	52,218	24,524	46,829	55,264	28,044	103,325	289,462
Depreciation	1,371,190	10,125	10,292	33,581	41,132	81,119	171,974	78,707	92,856	101,141	88,003	183,679	478,581
Pension, profit-sharing, stock bonus, and annuity plans	168,013	(*)	(*)	(*)	1,489	5,802	12,775	7,646	8,199	9,964	11,919	29,345	76,797
Employee benefit programs	155,999	(*)	(*)	1,181	1,784	3,461	9,466	8,337	9,742	16,792	14,753	9,823	79,353
Net income (less deficit)	6,757,951	21,142	-4,206	24,908	40,918	43,579	130,867	130,267	33,704	70,714	63,951	164,295	6,109,799
Net income	7,260,804	28,115	24,780	44,877	57,300	81,976	219,124	92,052	101,359	112,966	82,681	224,306	6,191,268
Income subject to normal tax, surtax, & alternative tax	6,796,247	14,986	17,962	22,700	38,513	58,633	159,455	74,457	85,368	71,810	68,735	172,799	6,010,829
Income tax, total	3,259,004	6,728	3,893	7,555	13,820	23,473	73,341	35,073	40,343	35,070	33,522	88,230	2,897,956
Additional tax for tax preferences	34,076	(*)	—	—	(*)	156	2,809	1,443	2,166	2,523	1,351	7,131	16,334
Foreign tax credit	2,800,190	—	—	—	—	(*)	4,154	(*)	2,421	6,606	7,739	8,580	2,769,468
Investment credit	57,532	1,067	391	1,160	2,007	4,368	8,575	3,453	3,675	5,888	4,067	12,297	10,584
Work incentive credit	25	—	—	—	—	—	—	—	4	—	2	11	8
Distributions to stockholders except in own stock	3,109,856	(*)	(*)	14,125	12,392	6,765	33,548	18,911	15,082	30,240	14,703	104,576	2,858,158
Mining: Metal Mining													
Number of returns	910	(*)	—	—	717	—	46	18	6	6	—	9	8
Total assets	8,877,029	—	—	—	103,253	—	101,045	127,477	105,213	263,945	—	1,389,641	6,786,455
Notes and accounts receivable, net	797,128	—	—	—	23,410	—	24,320	13,718	15,650	24,682	—	104,787	590,561
Inventories	610,820	—	—	—	(*)	—	(*)	(*)	8,850	16,459	—	105,984	466,262
Cash, Government obligations, and other current assets	612,495	—	—	—	7,623	—	11,763	33,884	22,289	18,154	—	121,182	397,600
Other investments and loans ¹	2,316,274	—	—	—	(*)	—	(*)	(*)	11,049	23,772	—	239,412	2,008,772
Depreciable assets	4,835,921	—	—	—	40,137	—	60,888	43,167	45,577	157,780	—	908,325	3,580,047
Less: Accumulated depreciation	1,890,219	—	—	—	20,281	—	52,949	28,680	23,636	47,485	—	322,966	1,394,228
Other capital assets less reserves ²	898,034	—	—	—	28,903	—	(*)	39,275	13,977	25,012	—	126,329	644,157
Accounts and notes payable ³	689,800	—	—	—	28,820	—	24,047	7,623	9,044	39,878	—	112,153	468,235
Other current liabilities	307,851	—	—	—	8,414	—	(*)	6,131	6,671	17,950	—	86,320	179,104
Mortgages, notes, & bonds payable in one year or more	1,765,710	—	—	—	11,976	—	(*)	8,291	8,291	87,660	—	509,683	1,122,042
Net worth	5,524,184	—	—	—	26,471	—	52,332	88,771	80,715	103,131	—	640,805	4,531,959
Total receipts	4,441,071	(*)	—	—	40,798	—	55,591	94,192	75,462	118,084	—	842,539	3,210,138
Business receipts	4,230,502	(*)	—	—	36,689	—	50,588	79,424	71,830	116,632	—	801,444	3,069,729
Cost of sales and operations	2,808,354	(*)	—	—	29,202	—	30,167	53,097	45,030	67,030	—	530,686	2,049,484
Taxes paid	161,649	(*)	—	—	1,357	—	2,594	3,614	1,888	2,120	—	25,787	124,289
Interest paid	146,330	(*)	—	—	2,025	—	725	(*)	1,629	9,949	—	30,166	102,660
Depreciation	244,630	(*)	—	—	4,573	—	885	3,770	3,250	9,819	—	45,024	177,284
Pension, profit-sharing, stock bonus, and annuity plans	56,236	—	—	—	(*)	—	(*)	(*)	406	584	—	9,629	43,679
Employee benefit programs	54,914	—	—	—	(*)	—	(*)	(*)	272	401	—	984	52,957
Net income (less deficit)	340,207	(*)	—	—	-10,879	—	(*)	(*)	8,128	7,147	—	55,680	270,116
Net income	430,011	(*)	—	—	(*)	—	(*)	(*)	8,224	12,441	—	86,059	294,905
Income subject to normal tax, surtax, & alternative tax	286,095	—	—	—	(*)	—	(*)	(*)	6,172	5,307	—	50,451	210,573
Income tax, total	152,858	—	—	—	(*)	—	(*)	(*)	3,151	2,854	—	27,096	109,894
Additional tax for tax preferences	15,434	—	—	—	(*)	—	(*)	(*)	269	315	—	2,952	11,580
Foreign tax credit	65,443	—	—	—	—	—	(*)	(*)	705	2,489	—	1,806	59,619
Investment credit	10,088	—	—	—	(*)	—	(*)	(*)	36	37	—	3,523	6,178
Work incentive credit	19	—	—	—	—	—	—	—	4	—	—	9	6
Distributions to stockholders except in own stock	170,099	—	—	—	—	—	(*)	(*)	744	1,057	—	44,833	113,190

Corporation Returns/1973

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Mining: Coal Mining													
Number of returns	1,319		780		229	232		29	22	13	8	3	3
Total assets	5,310,981		114,319		153,621	517,393	229,388	367,079	515,148	540,811	520,206	2,353,016	
Notes and accounts receivable, net	827,351		25,517		21,973	103,445	37,177	52,911	67,391	102,558	63,382	352,997	
Inventories	202,067		—		(*)	6,888	8,407	15,535	20,310	15,535	20,310	132,245	
Cash, Government obligations, and other current assets	594,826		33,425		38,761	91,279	(*)	51,150	54,491	64,330	43,230	175,899	
Other investments and loans ¹	854,494		24,684		(*)	45,611	32,268	36,602	81,386	48,910	169,379	413,191	
Depreciable assets	3,760,514		52,184		147,802	515,815	(*)	296,329	406,684	382,467	301,102	1,421,096	
Less: Accumulated depreciation	1,654,587		25,686		67,525	281,641	162,320	162,594	191,630	149,793	134,237	480,161	
Other capital assets less reserves ²	322,409		(*)		5,617	26,996	8,847	99,487	31,445	37,394	54,321	97,746	
Accounts and notes payable ³	1,156,533		33,574		36,753	145,925	42,402	66,025	61,765	87,074	50,085	632,930	
Other current liabilities	382,202		4,922		8,401	44,400	12,814	28,163	29,988	21,446	33,651	198,417	
Mortgages, notes, & bonds payable in one year or more	943,003		(*)		32,169	63,728	(*)	80,113	99,014	158,087	11,175	366,802	
Net worth	2,355,681		43,907		58,891	241,013	114,435	151,998	309,556	278,578	254,009	903,294	
Total receipts	4,783,451		181,454		294,491	773,009	303,634	354,891	504,703	451,071	306,701	1,613,497	
Business receipts	4,592,155		174,125		291,242	754,043	291,470	341,985	485,246	435,466	289,077	1,529,501	
Cost of sales and operations	3,283,889		108,706		186,249	509,685	218,359	349,905	326,817	326,817	232,141	1,134,233	
Taxes paid	160,301		7,864		8,680	26,914	11,969	14,028	15,465	16,742	11,175	47,464	
Interest paid	125,268		2,122		3,428	10,901	4,584	11,770	9,031	9,063	15,443	58,926	
Depreciation	273,335		8,530		20,298	54,882	15,861	22,361	27,872	24,296	19,668	79,567	
Pension, profit-sharing, stock bonus, and annuity plans	30,697		(*)		(*)	3,198	(*)	1,497	3,631	4,595	2,540	13,322	
Employee benefit programs	64,732		(*)		(*)	4,020	(*)	7,598	12,064	11,791	6,226	21,208	
Net income (less deficit)	172,913		12,998		13,328	29,059	19,437	8,381	22,024	15,468	-13,415	65,633	
Net income	242,205		21,154		15,175	57,132	19,950	18,487	26,196	18,243	235	65,633	
Income subject to normal tax, surtax, & alternative tax	178,308		(*)		12,811	43,642	15,427	14,872	15,748	13,802	—	52,612	
Income tax, total	85,967		3,056		5,294	21,156	7,543	7,514	8,317	6,313	496	26,278	
Additional tax for tax preferences	5,042		(*)		(*)	975	(*)	435	937	610	474	1,322	
Foreign tax credit	20,581		—		—	—	—	357	—	1	—	20,223	
Investment credit	10,259		(*)		1,249	2,389	750	317	2,275	701	—	1,987	
Work incentive credit	2		—		—	—	—	—	—	—	—	2	
Distributions to stockholders except in own stock	97,531		(*)		(*)	6,138	(*)	5,675	13,092	8,014	3,173	53,038	
Mining: Oil and Gas Extraction													
Number of returns	7,166	254	3,752	1,139	687	516	581	100	66	33	15	14	9
Total assets	15,860,416	—	124,969	186,738	242,725	384,811	1,301,509	691,274	1,043,852	1,216,828	1,083,124	2,355,623	7,228,963
Notes and accounts receivable, net	3,533,661	—	28,702	40,888	62,605	59,767	260,279	104,845	140,689	150,372	123,938	362,533	2,199,043
Inventories	502,482	—	(*)	(*)	7,705	14,954	30,069	19,387	23,632	25,200	16,056	161,476	195,386
Cash, Government obligations, and other current assets	1,589,374	—	29,202	27,195	51,799	59,550	175,810	80,093	110,106	137,779	83,504	182,975	651,361
Other investments and loans ¹	2,239,033	—	8,724	26,400	28,040	34,613	182,448	93,496	148,275	209,412	160,108	371,128	976,389
Depreciable assets	8,385,294	—	82,853	143,391	139,341	260,535	707,489	390,283	523,861	633,842	712,085	1,519,792	3,271,822
Less: Accumulated depreciation	3,870,276	—	39,905	82,574	81,534	136,269	361,894	184,214	213,895	329,996	311,444	651,746	1,476,805
Other capital assets less reserves ²	2,684,424	—	9,666	10,520	29,426	74,188	245,503	164,875	266,341	339,117	281,722	372,284	890,782
Accounts and notes payable ³	2,219,264	—	37,577	29,844	78,348	138,692	315,045	160,537	201,813	161,609	138,714	477,091	479,994
Other current liabilities	2,099,102	—	7,709	5,585	15,062	18,589	71,908	25,102	67,120	45,310	28,243	125,256	1,689,218
Mortgages, notes, & bonds payable in one year or more	2,369,786	—	11,121	27,921	14,981	42,816	174,307	139,639	224,764	252,300	242,738	299,710	939,481
Net worth	7,935,785	—	44,343	100,639	114,789	134,802	582,224	300,098	402,315	644,653	647,919	1,355,262	3,608,741
Total receipts	15,556,788	73,083	207,273	226,633	345,433	410,760	1,048,762	492,796	537,979	458,182	410,995	1,304,137	10,040,755
Business receipts	14,870,865	41,369	195,930	211,000	315,863	368,199	924,000	441,390	464,043	400,588	386,820	1,235,688	9,885,975
Cost of sales and operations	5,052,350	25,996	96,398	125,000	180,633	241,290	626,259	301,979	272,362	184,499	205,716	749,893	2,042,325
Taxes paid	197,769	1,984	5,327	7,744	12,107	12,984	26,569	12,554	13,010	12,794	13,113	24,332	55,251
Interest paid	248,602	1,102	2,658	3,904	3,743	8,093	24,670	13,166	25,744	25,483	15,385	42,930	81,724
Depreciation	514,386	4,890	7,869	12,428	14,804	21,518	56,914	32,515	41,669	39,585	44,006	82,381	155,807
Pension, profit-sharing, stock bonus, and annuity plans	43,167	(*)	(*)	(*)	(*)	(*)	3,591	2,196	1,840	2,665	3,707	10,546	13,457
Employee benefit programs	13,157	(*)	(*)	(*)	(*)	(*)	874	749	531	1,625	525	3,303	3,074
Net income (less deficit)	5,903,503	17,817	2,940	9,724	28,673	9,338	46,016	7,396	-5,572	12,569	27,501	79,150	5,667,951
Net income	6,206,283	22,220	18,340	20,231	36,403	34,944	91,871	28,742	44,063	43,456	95,132	5,722,201	
Income subject to normal tax, surtax, & alternative tax	6,027,767	9,322	11,462	11,558	23,616	19,967	57,855	20,228	39,619	36,641	37,466	83,700	5,676,333
Income tax, total	2,886,852	4,392	2,351	3,473	9,082	7,665	26,480	9,739	17,695	18,614	41,970	7,272,884	
Additional tax for tax preferences	11,056	(*)	—	—	(*)	(*)	1,413	(*)	888	920	2,434	3,432	
Foreign tax credit	2,679,488	(*)	—	—	(*)	(*)	—	(*)	1,098	7,758	6,538	2,655,726	
Investment credit	19,716	(*)	327	262	465	762	2,605	1,199	1,545	2,132	1,953	5,899	2,419
Work incentive credit	1	(*)	—	—	—	—	—	—	—	—	—	—	—
Distributions to stockholders except in own stock	2,739,771	(*)	(*)	3,363	2,974	3,750	6,705	5,147	4,099	4,124	39,674	2,659,026	

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Mining: Nonmetallic Minerals, Except Fuels													
Number of returns	3,416	(*)	(*)	911	707	496	374	57	30	16	4	3	
Total assets	5,939,200	—	(*)	154,526	250,816	358,619	775,285	404,156	476,303	665,068	701,097	2,132,265	
Notes and accounts receivable, net	1,214,217	—	(*)	30,288	47,282	68,761	142,358	76,287	79,623	106,759	124,718	534,436	
Inventories	409,221	—	(*)	14,430	14,430	19,363	56,744	21,921	36,975	41,272	76,911	134,258	
Cash, Government obligations, and other current assets	503,709	—	(*)	17,434	44,104	41,974	91,027	45,278	51,641	61,647	43,584	97,780	
Other investments and loans ¹	794,129	—	(*)	17,498	21,189	54,977	54,977	39,227	51,661	99,613	72,006	425,230	
Depreciable assets	4,407,777	—	(*)	161,571	257,071	391,729	722,956	325,355	370,423	565,335	542,396	1,052,906	
Less: Accumulated depreciation	2,244,833	—	(*)	85,679	157,478	224,944	417,001	191,733	203,354	308,061	297,546	345,337	
Other capital assets less reserves ²	712,561	—	(*)	9,985	19,272	34,645	107,135	76,850	83,012	96,690	205,009		
Accounts and notes payable ³	1,058,979	—	(*)	48,780	52,607	73,156	141,223	54,382	59,847	83,530	90,344	452,851	
Other current liabilities	241,887	—	(*)	9,510	11,097	16,351	36,351	26,789	20,449	37,795	37,795	52,641	
Mortgages, notes, & bonds payable in one year or more	1,267,245	—	(*)	41,073	43,409	53,300	154,890	44,128	94,928	150,739	136,288	548,490	
Net worth	3,010,954	—	(*)	38,409	132,826	196,297	400,657	271,264	289,462	360,134	360,134	922,746	
Total receipts	5,297,274	(*)	(*)	198,939	342,999	454,520	861,446	379,479	461,656	745,281	755,790	1,029,600	
Business receipts	5,089,547	(*)	(*)	187,465	336,732	441,486	835,765	369,977	444,321	693,827	734,424	990,686	
Cost of sales and operations	3,227,214	(*)	(*)	111,159	207,535	262,437	536,018	229,517	301,217	463,107	430,482	645,562	
Taxes paid	154,924	(*)	(*)	7,934	12,749	17,048	26,919	13,355	14,410	15,715	13,209	13,209	
Interest paid	123,635	(*)	(*)	4,516	5,774	6,433	15,922	5,603	7,686	14,397	14,786	46,152	
Depreciation	338,839	(*)	(*)	17,346	23,241	36,214	59,293	25,561	25,776	43,666	36,606	65,923	
Pension, profit-sharing, stock bonus, and annuity plans	37,913	(*)	(*)	(*)	(*)	3,566	5,986	2,724	4,456	6,701	6,630	6,339	
Employee benefit programs	23,196	(*)	(*)	(*)	(*)	1,618	4,566	1,306	1,341	5,139	4,910	2,114	
Net income (less deficit)	341,328	(*)	(*)	8,075	9,660	26,380	52,635	22,702	22,767	49,956	42,880	106,098	
Net income	382,305	(*)	(*)	14,284	14,922	31,737	60,592	25,528	26,968	51,248	42,880	108,529	
Income subject to normal tax, surtax, & alternative tax	294,077	(*)	(*)	9,692	11,830	25,735	49,425	24,764	24,705	31,581	38,648	71,311	
Income tax, total	133,327	(*)	(*)	3,632	3,878	10,484	22,201	11,730	11,983	14,987	18,665	33,900	
Additional tax for tax preferences	2,544	(*)	(*)	(*)	(*)	(*)	292	(*)	474	254	1,261	234	
Foreign tax credit	34,678	(*)	(*)	(*)	1,142	2,357	3,557	1,214	1,777	2,857	2,875	33,900	
Investment credit	17,469	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Work incentive credit	3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Distributions to stockholders except in own stock	102,455	(*)	(*)	(*)	7,788	2,715	14,650	5,031	4,564	8,557	16,896	32,904	
Total Construction													
Number of returns	175,884	3,338	100,163	34,517	17,289	10,674	8,459	882	384	98	42	38	
Total assets	66,417,838	—	3,286,824	5,605,838	6,110,164	7,339,416	16,435,704	6,082,677	5,841,071	3,363,152	2,961,136	9,391,856	
Notes and accounts receivable, net	19,944,918	—	896,202	1,635,459	2,085,512	2,535,583	5,464,542	1,938,982	1,657,568	801,357	546,704	2,383,009	
Inventories	10,347,870	—	388,943	889,833	933,412	1,351,980	2,792,181	948,744	1,181,594	603,903	524,875	732,405	
Cash, Government obligations, and other current assets	12,567,526	—	706,809	1,105,379	1,031,178	1,342,945	3,284,655	1,144,943	1,125,745	671,038	679,218	1,475,615	
Other investments and loans ¹	6,415,545	—	218,741	390,401	372,343	357,520	997,230	477,525	477,842	447,393	313,362	2,373,198	
Depreciable assets	22,374,808	—	1,703,911	2,254,397	2,488,627	2,653,401	5,584,292	1,808,833	1,623,924	803,622	791,415	2,862,386	
Less: Accumulated depreciation	10,853,723	—	860,345	1,093,072	1,265,434	1,343,955	2,935,252	920,165	783,375	330,639	313,439	1,008,027	
Other capital assets less reserves ²	2,791,762	—	109,694	230,624	305,439	247,864	636,609	247,513	241,820	172,697	173,196	426,306	
Accounts and notes payable ³	24,205,663	—	1,295,772	2,091,511	2,532,849	2,942,941	6,627,089	2,282,569	2,007,994	1,015,255	845,958	2,563,725	
Other current liabilities	7,833,153	—	350,682	491,677	584,207	868,430	2,183,222	883,909	831,460	650,904	256,353	752,309	
Mortgages, notes, & bonds payable in one year or more	9,562,054	—	404,339	674,135	827,980	989,624	2,241,305	749,363	933,804	571,871	530,673	1,638,960	
Net worth	16,520,046	—	715,852	1,780,129	1,666,752	1,870,586	3,558,395	1,214,768	1,036,010	657,276	613,908	3,409,370	
Total receipts	126,741,484	439,678	13,709,357	16,642,782	15,664,976	17,060,388	31,141,504	9,484,248	7,637,353	3,523,144	2,573,728	8,864,326	
Business receipts	123,818,252	415,835	13,604,112	16,517,815	15,483,063	16,794,630	30,480,464	9,218,062	7,340,686	3,367,267	2,441,787	8,174,471	
Cost of sales and operations	101,384,994	346,211	9,999,427	12,791,239	12,289,496	13,799,940	25,757,624	8,025,632	6,458,875	2,981,946	2,145,543	6,819,061	
Taxes paid	2,685,127	8,752	394,952	412,875	361,891	367,193	607,503	172,517	121,260	48,695	40,328	149,161	
Interest paid	1,350,890	5,764	80,056	126,343	133,807	147,275	305,800	93,531	106,157	61,080	59,216	231,861	
Depreciation	2,328,545	8,108	234,595	277,430	301,940	298,786	576,926	161,567	139,143	68,910	69,122	192,018	
Pension, profit-sharing, stock bonus, and annuity plans	671,263	489	39,630	72,851	87,454	112,271	16,794,630	803,909	831,460	1,015,255	11,697	60,438	
Employee benefit programs	456,713	2,779	54,191	74,026	56,792	69,440	99,085	34,715	19,619	10,404	5,152	29,510	
Net income (less deficit)	2,157,357	-3,052	57,432	282,522	262,576	292,981	617,101	157,889	110,011	67,728	-12,451	324,620	
Net income	3,785,352	22,483	395,336	484,475	442,356	453,284	943,866	259,476	218,959	111,039	60,784	393,294	
Income subject to normal tax, surtax, & alternative tax	2,762,722	15,370	181,910	280,389	322,140	330,905	756,510	259,476	176,004	97,125	53,855	332,759	
Income tax, total	1,088,356	6,618	41,854	75,678	107,278	127,612	333,335	99,532	82,563	44,006	25,255	144,625	
Additional tax for tax preferences	2,100	(*)	(*)	(*)	(*)	(*)	294	(*)	131	115	168	1,159	
Foreign tax credit	22,547	(*)	(*)	(*)	(*)	(*)	2,144	(*)	2,018	144	5,875	11,842	
Investment credit	98,605	(*)	3,690	7,537	12,733	13,489	28,233	7,451	6,811	2,345	942	15,549	
Work incentive credit	91	(*)	(*)	(*)	(*)	(*)	(*)	(*)	12	(*)	2	3	
Distributions to stockholders except in own stock	400,447	(*)	47,497	81,248	38,691	22,378	73,370	19,777	16,985	11,140	9,617	68,639	

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Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$500,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Construction: General Building Contractors and Operative Builders													
Number of returns	69,296	1,151	37,406	13,729	7,119	4,741	4,318	500	224	63	24		21
Total assets	33,205,531	—	1,209,998	2,251,220	2,517,935	3,255,160	8,502,595	3,407,566	3,440,175	2,161,194	1,650,181		4,809,507
Notes and accounts receivable, net	8,738,780	—	260,010	479,333	704,348	921,630	2,372,907	1,028,741	937,365	486,822	276,303		1,271,321
Inventories	6,836,965	—	176,451	540,574	562,256	892,386	1,912,641	558,592	420,096	815,363	421,397		537,209
Cash, Government obligations, and other current assets	6,832,194	—	301,722	473,129	501,132	624,750	1,940,690	699,389	672,172	370,897	380,898		867,425
Other investments and loans ¹	3,203,335	—	108,732	175,010	170,255	179,447	558,975	281,805	257,260	298,893	147,887		1,025,071
Depreciable assets	6,768,276	—	436,958	577,547	548,034	661,438	1,627,985	675,717	618,098	402,097	238,896		981,506
Less: Accumulated depreciation	2,598,721	—	191,447	246,005	237,506	272,988	650,766	273,789	202,451	118,779	73,947		324,352
Other capital assets less reserves ²	1,874,095	—	61,628	142,534	194,098	143,630	436,194	164,929	174,834	124,481	107,415		1,537,660
Accounts and notes payable ³	13,492,964	—	517,421	962,777	1,145,327	1,463,880	3,808,833	1,463,300	1,357,658	722,668	513,440		340,945
Other current liabilities	3,897,690	—	142,754	199,313	237,420	367,424	1,171,885	514,782	467,842	324,608	130,707		891,831
Mortgages, notes, & bonds payable in one year or more	5,581,497	—	160,321	327,452	389,987	538,765	1,359,380	469,854	712,375	427,063	304,469		1,255,823
Net worth	5,513,408	—	185,841	469,743	499,940	544,731	1,169,472	434,089	354,505	362,573	236,791		891,831
Total receipts	55,284,105	144,246	5,185,238	6,363,771	5,758,531	7,106,857	14,484,402	4,987,151	4,230,155	2,178,130	1,225,569		3,620,045
Business receipts	53,675,406	134,637	5,140,566	6,307,676	5,676,052	6,997,529	14,135,465	4,839,369	4,064,208	2,058,413	1,158,952		3,164,549
Cost of sales and operations	46,917,944	122,604	4,130,275	5,348,373	4,871,321	6,167,898	12,624,600	4,395,503	3,718,294	1,867,184	1,030,544		2,640,748
Taxes paid	789,014	1,184	35,469	64,146	67,200	95,364	189,128	66,719	50,732	26,085	18,689		51,788
Interest paid	606,993	1,619	61,148	64,202	60,262	65,925	143,620	55,990	42,154	27,153	15,120		140,093
Depreciation	170,100	(*)	5,831	9,855	17,579	26,264	55,634	17,173	13,531	8,520	3,474		12,114
Pension, profit-sharing, stock bonus, and annuity plans	94,707	(*)	9,439	11,818	11,827	17,795	22,482	6,231	6,281	4,226	1,963		2,804
Employee benefit programs	610,216	577	6,986	57,704	54,092	68,922	153,856	38,029	35,292	54,546	11,976		167,314
Net income (less deficit)	1,415,354	4,422	138,747	150,084	135,872	142,899	339,722	99,919	92,141	64,565	32,070		202,222
Income subject to normal tax, surtax, & alternative tax	1,007,923	(*)	70,896	74,737	100,280	93,307	255,758	82,209	69,034	64,565	32,070		161,944
Income tax, total	390,683	(*)	15,853	19,416	32,583	33,793	110,678	36,936	32,025	29,178	15,163		63,852
Additional tax for tax preferences	1,308	—	—	—	—	—	—	—	—	—	—		836
Foreign tax credit	4,549	—	—	—	—	—	—	—	—	—	—		3,379
Investment credit	23,206	(*)	1,234	1,109	2,338	2,322	5,571	2,231	1,727	845	624		5,180
Work incentive credit	(*)	—	—	—	—	—	—	—	—	—	—		—
Distributions to stockholders except in own stock	100,369	—	5,451	13,153	6,846	9,537	25,337	6,124	7,424	5,230	4,145		17,122
Construction: Heavy Construction Contractors													
Number of returns	14,074	(*)	4,892	2,815	2,560	1,692	1,649	179	85	16			27
Total assets	13,978,956	—	193,536	437,306	908,761	1,191,685	3,379,196	1,253,710	1,246,960	553,781	481,421		4,814,021
Notes and accounts receivable, net	4,141,381	—	47,856	99,363	266,145	429,428	1,228,898	398,142	369,941	136,896	136,896		1,164,712
Inventories	778,699	—	6,607	10,534	33,267	50,814	175,534	90,461	122,106	50,272	239,003		582,692
Cash, Government obligations, and other current assets	2,251,824	—	23,073	87,321	154,128	222,845	588,424	237,689	228,126	127,368	127,368		1,204,274
Other investments and loans ¹	1,854,214	—	9,998	38,882	64,578	45,281	187,028	116,845	127,368	59,959	300,683		2,075,642
Depreciable assets	8,930,792	—	179,526	366,703	819,673	952,923	2,599,275	828,167	808,180	300,683	161,061		851,812
Less: Accumulated depreciation	4,892,592	—	88,400	194,745	471,812	556,896	1,583,022	500,450	484,394	161,061	161,061		1,511,009
Other capital assets less reserves ²	432,256	—	3,274	16,617	21,491	25,570	105,499	40,986	38,387	29,423	950,391		950,391
Accounts and notes payable ³	4,046,949	—	75,690	136,035	411,877	457,200	1,211,143	325,204	360,560	118,849	107,221		491,129
Other current liabilities	1,390,166	—	11,382	22,249	55,975	93,491	303,796	147,703	157,210	107,221	821,411		821,411
Mortgages, notes, & bonds payable in one year or more	2,078,608	—	38,686	59,268	136,448	154,644	469,058	172,509	138,568	88,015	2,229,344		2,229,344
Net worth	5,238,403	—	38,724	174,334	227,794	404,956	1,108,958	457,482	417,468	179,343	5,710,311		5,710,311
Total receipts	24,534,442	(*)	614,999	1,038,763	2,444,877	2,742,793	6,999,263	2,060,599	2,008,550	767,644	750,206		4,555,501
Business receipts	23,772,745	(*)	600,784	1,026,799	2,403,512	2,678,370	6,816,581	2,008,216	1,925,925	750,206	657,463		4,584,493
Cost of sales and operations	19,115,498	(*)	379,219	736,716	1,790,854	2,093,832	5,477,570	1,689,297	1,627,368	657,463	11,427		94,815
Taxes paid	545,157	(*)	21,805	28,681	69,422	70,822	166,370	74,051	23,689	10,985	10,985		94,175
Interest paid	290,960	(*)	6,314	9,247	25,348	27,266	74,051	23,689	23,689	10,985	10,985		161,869
Depreciation	923,717	(*)	27,341	45,974	105,526	108,579	285,283	77,570	76,170	32,293	2,515		52,550
Pension, profit-sharing, stock bonus, and annuity plans	167,643	(*)	(*)	4,597	14,558	18,043	42,855	19,447	11,931	5,608	1,487		28,374
Employee benefit programs	98,975	(*)	(*)	4,017	8,915	10,798	21,813	12,071	5,608	1,487	7,042		147,472
Net income (less deficit)	591,681	(*)	15,165	27,387	29,819	51,684	207,755	73,872	41,203	15,441	15,441		200,279
Income subject to normal tax, surtax, & alternative tax	724,159	(*)	7,515	25,105	61,138	56,086	220,474	75,660	69,364	15,637	7,087		182,637
Income tax, total	320,438	(*)	1,703	7,847	22,097	22,589	99,282	35,652	32,803	32,803	7,087		86,387
Additional tax for tax preferences	574	—	—	—	—	—	—	—	—	—	—		439
Foreign tax credit	15,721	—	—	—	—	—	—	—	—	—	—		13,991
Investment credit	45,886	—	517	1,885	4,167	4,464	15,750	3,757	3,908	946	946		10,492
Work incentive credit	26	(*)	(*)	—	—	—	—	—	—	—	—		5
Distributions to stockholders except in own stock	150,130	(*)	(*)	39,578	3,432	5,250	20,557	7,264	4,844	4,554	—		52,654

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Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$1,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Construction: Special Trade Contractors													
Number of returns	92,514	2,028	57,865	17,973	7,610	4,241	2,492	203	75	19			8
Total assets	19,233,351	—	1,883,290	2,917,312	2,683,468	2,892,571	4,553,913	1,421,401	1,153,936	648,177			1,079,283
Notes and accounts receivable, net	7,084,757	—	588,336	1,056,763	1,115,019	1,184,525	1,862,737	512,099	350,262	177,639			217,377
Inventories	2,732,207	—	205,885	338,625	337,889	408,780	704,006	299,691	244,125	133,535			59,671
Cash, Government obligations, and other current assets	3,483,508	—	382,014	544,929	375,918	495,350	785,551	202,865	225,447	172,815			323,819
Other investments and loans ¹	1,357,996	—	100,011	166,509	137,510	132,792	251,227	78,875	93,213	88,531			309,328
Depreciable assets	6,675,740	—	1,087,427	1,210,147	1,120,920	1,039,040	1,357,032	304,929	197,646	100,842			157,757
Less: Accumulated depreciation	3,962,410	—	580,498	652,322	556,116	514,071	701,464	155,946	96,530	50,799			64,664
Other capital assets less reserves ²	485,411	—	44,792	71,473	89,850	78,664	94,916	41,598	28,599	18,793			16,726
Accounts and notes payable ³	6,695,750	—	702,651	992,699	975,645	1,021,861	1,607,113	494,065	289,776	173,738			408,192
Other current liabilities	2,545,297	—	196,536	270,115	290,812	407,515	707,541	201,414	206,408	219,075			45,881
Mortgages, notes, & bonds payable in one year or more	1,901,949	—	205,332	287,415	301,544	296,215	412,867	107,000	82,861	56,793			151,922
Net worth	5,768,235	—	491,287	1,136,052	939,118	920,899	1,276,965	323,197	264,037	115,360			301,320
Total receipts	46,922,937	178,789	7,909,120	9,240,248	7,461,568	7,210,728	9,657,839	2,406,498	1,398,648	577,370			882,129
Business receipts	46,370,101	174,347	7,862,762	9,183,340	7,403,499	7,118,791	9,508,418	2,370,487	1,350,553	558,648			839,256
Cost of sales and operations	35,361,552	144,921	5,459,933	6,706,150	5,636,721	5,538,210	7,655,454	1,940,832	1,113,213	457,299			708,819
Taxes paid	1,350,956	4,999	268,106	285,745	209,634	198,007	252,005	59,904	33,176	11,183			28,197
Interest paid	325,820	2,188	38,273	52,950	51,259	52,000	68,375	18,324	11,518	8,305			22,628
Depreciation	797,835	3,387	146,106	167,254	136,152	124,282	148,013	27,821	20,819	9,464			14,537
Pension, profit-sharing, stock bonus, and annuity plans	333,520	(*)	33,026	58,399	55,317	67,964	82,523	23,656	6,532	2,116			3,987
Employee benefit programs	262,031	(*)	41,373	58,191	36,050	40,847	54,790	16,413	7,730	4,691			1,721
Net income (less deficit)	955,460	-6,841	49,253	197,431	178,665	172,375	255,490	45,988	33,516	20,224			9,359
Net income	1,459,952	7,518	224,740	292,873	227,697	220,007	333,528	67,291	48,449	23,013			14,836
Income subject to normal tax, surtax, & alternative tax	1,030,640	(*)	103,699	180,547	160,722	181,512	280,278	57,886	37,606	16,923			9,963
Income tax, total	377,235	(*)	24,298	48,415	52,698	71,230	123,375	26,944	17,735	7,741			4,478
Additional tax for tax preferences	218	—	(*)	—	(*)	—	—	—	—	15			49
Foreign tax credit	2,277	—	(*)	(*)	—	(*)	(*)	(*)	1,829	11			169
Investment credit	29,513	(*)	1,939	4,543	6,228	6,703	6,912	1,463	976	564			195
Work incentive credit	24	—	(*)	(*)	—	(*)	(*)	(*)	4	—			—
Distributions to stockholders except in own stock	149,948	(*)	39,829	28,517	28,413	7,591	27,476	6,389	4,617	1,356			4,335
Total Manufacturing													
Number of returns	209,259	5,013	87,310	42,528	27,131	19,630	20,754	3,071	1,872	727			391
Total assets	786,163,347	—	3,227,270	7,001,681	9,692,362	13,804,252	43,037,408	21,482,747	29,015,600	25,340,680	33,495,179	56,764,817	543,301,351
Notes and accounts receivable, net	177,391,772	—	806,950	1,942,717	2,689,962	3,728,774	11,211,843	5,105,291	6,558,603	5,226,095	6,976,130	11,149,073	121,996,334
Inventories	143,267,915	—	513,413	1,407,432	2,118,876	3,443,572	12,048,565	6,427,435	7,912,737	6,488,212	8,092,767	13,510,429	81,304,477
Cash, Government obligations, and other current assets	71,234,464	—	502,791	1,076,308	1,301,693	1,740,564	4,524,720	1,980,879	2,664,388	2,246,653	2,886,281	4,510,301	47,799,886
Other investments and loans ¹	123,113,914	—	174,675	295,993	456,067	666,457	2,341,769	1,496,360	2,453,732	2,449,156	4,295,694	7,219,962	101,264,149
Depreciable assets	420,938,871	—	2,102,918	4,006,267	5,568,256	7,377,693	21,578,813	10,261,044	14,051,949	12,636,116	16,474,633	29,902,689	296,978,493
Less: Accumulated depreciation	210,464,246	—	1,127,294	2,141,053	2,976,730	3,895,467	11,049,294	4,950,081	6,594,840	5,720,747	7,747,354	13,649,096	150,412,290
Other capital assets less reserves ²	28,295,540	—	79,255	169,047	253,232	387,993	1,171,274	556,573	872,992	770,795	900,593	1,679,049	21,454,737
Accounts and notes payable ³	153,340,859	—	1,000,826	2,088,085	2,901,874	4,236,513	12,555,943	5,690,810	6,578,137	4,924,816	6,094,557	8,543,536	98,765,762
Other current liabilities	62,122,372	—	301,692	613,105	896,168	1,247,884	3,643,683	1,627,028	2,264,162	2,099,606	2,617,563	5,017,372	41,884,509
Mortgages, notes, & bonds payable in one year or more	138,742,681	—	510,620	1,018,864	1,374,597	1,819,668	5,603,989	3,075,216	4,366,350	4,595,484	6,382,670	11,453,145	98,540,078
Net worth	378,931,107	—	850,981	2,726,116	3,954,634	5,742,536	19,424,253	10,290,298	14,564,503	12,562,367	16,615,279	28,949,388	263,250,752
Total receipts	1,038,045,522	4,355,606	9,922,053	17,512,873	23,212,352	32,353,765	90,578,557	39,507,486	48,498,966	38,471,552	48,272,831	77,636,596	607,722,885
Business receipts	1,002,301,218	4,229,026	9,829,705	17,320,102	22,965,671	31,992,295	89,344,119	38,854,705	47,451,853	37,630,253	47,094,730	75,433,082	580,155,647
Cost of sales and operations	720,660,821	3,087,588	6,543,226	11,995,862	16,623,446	23,665,932	66,964,712	29,394,361	35,251,049	27,357,191	33,669,797	54,046,517	412,060,540
Taxes paid	29,904,678	104,324	328,505	496,492	583,413	757,798	2,144,858	867,075	1,149,900	1,135,956	1,420,109	2,038,518	18,867,720
Interest paid	16,796,935	61,460	69,019	137,853	207,769	294,517	939,879	466,972	599,108	547,939	725,016	1,208,012	11,509,392
Depreciation	28,508,557	98,658	212,396	355,767	471,786	613,978	1,673,707	749,470	1,023,910	907,973	1,154,719	2,064,535	19,181,658
Pension, profit-sharing, stock bonus, and annuity plans	9,823,416	29,768	32,795	81,015	135,322	195,875	526,526	221,167	304,746	253,135	379,205	722,035	6,941,327
Employee benefit programs	7,519,501	17,308	29,782	61,687	96,331	132,106	384,335	158,946	224,407	185,655	306,553	527,058	5,397,363
Net income (less deficit)	63,440,567	251,698	36,222	388,258	699,786	1,087,539	4,058,063	1,977,164	2,626,765	2,170,075	2,764,856	4,647,000	42,733,141
Net income	67,443,425	320,260	356,124	668,161	1,018,804	1,455,282	4,793,469	2,274,617	2,976,354	2,387,664	3,038,240	4,866,189	43,288,261
Income subject to normal tax, surtax, & alternative tax	61,047,821	265,068	209,081	486,707	737,748	1,185,065	4,252,811	2,095,849	2,774,518	2,236,939	2,847,053	4,619,353	39,337,629
Income tax, total	28,536,338	123,540	51,877	141,802	269,785	494,707	1,946,196	980,484	1,299,132	1,056,349	1,345,117	2,168,391	18,658,958
Additional tax for tax preferences	193,646	—	(*)	(*)	(*)	(*)	1,081	(*)	604	962		1,790	187,590
Foreign tax credit	5,854,787	821	(*)	(*)	629	832	6,131	8,316	32,025	36,872		70,555	5,445,911
Investment credit	1,844,692	6,051	5,909	16,482	25,915	35,136	104,103	46,921	65,296	63,530		81,265	1,268,476
Work incentive credit	6,583	(*)	(*)	(*)	(*)	341	739	280	204	234		321	3,933
Distributions to stockholders except in own stock	17,245,232	39,671	41,814	54,529	98,063	129,319	378,437	205,414	302,988	311,286		509,868	14,127,405

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing: Food and Kindred Products													
Number of returns	16,103	249	4,960	3,597	2,255	1,852	2,367	326	248	99	66	39	45
Total assets	67,448,559	—	187,898	589,821	838,956	1,324,165	5,101,076	2,262,612	3,898,172	3,375,430	4,693,132	6,549,544	38,627,753
Notes and accounts receivable, net	12,930,094	—	37,607	124,232	178,689	301,987	1,281,727	508,141	797,702	608,547	809,445	1,157,129	7,124,888
Inventories	14,167,439	—	27,860	107,068	138,755	277,199	1,055,756	607,872	968,285	806,762	1,137,825	1,638,575	7,401,482
Cash, Government obligations, and other current assets	5,280,997	—	30,942	79,347	108,808	176,125	581,176	221,431	352,699	342,429	411,262	389,299	2,587,479
Other investments and loans ¹	11,730,424	—	13,301	17,137	34,501	58,187	323,778	115,086	312,685	306,547	580,941	1,032,779	8,935,482
Depreciable assets	34,355,023	—	134,475	504,924	694,842	952,452	3,321,104	1,370,538	2,193,061	1,912,549	2,546,670	3,258,474	17,465,934
Less: Accumulated depreciation	16,170,253	—	76,856	294,158	385,720	521,823	1,773,410	689,562	1,004,587	843,920	1,165,725	1,378,663	8,035,329
Other capital assets less reserves ²	1,405,399	—	5,168	17,130	29,067	44,241	159,258	72,642	125,328	161,278	168,787	168,787	510,148
Accounts and notes payable ³	13,786,946	—	55,217	168,874	225,769	362,532	1,475,307	717,820	1,106,980	906,168	1,082,173	1,233,138	6,452,968
Other current liabilities	5,027,824	—	9,192	32,507	43,466	92,217	389,148	153,610	282,280	307,693	458,712	2,959,298	7,560,008
Mortgages, notes, & bonds payable in one year or more	12,306,968	—	25,691	104,911	161,420	186,907	735,030	247,540	592,328	501,567	887,186	1,304,380	7,560,008
Net worth	32,266,882	—	66,076	241,478	341,414	589,737	2,257,718	1,058,263	1,734,653	1,570,624	2,183,350	3,282,631	18,940,938
Total receipts	139,480,616	845,583	715,173	2,194,103	2,841,344	4,672,080	17,067,215	7,408,145	10,460,540	8,113,257	10,021,002	15,746,373	59,395,801
Business receipts	137,061,617	833,287	709,892	2,175,307	2,810,994	4,640,594	16,900,869	7,354,030	10,329,964	8,033,111	9,887,142	15,567,973	57,818,454
Cost of sales and operations	107,462,621	693,521	553,950	1,706,884	2,282,522	3,855,853	14,036,179	6,192,147	8,523,896	6,393,808	7,691,857	12,509,505	43,022,499
Taxes paid	3,777,474	14,174	16,633	38,601	44,336	67,093	343,580	115,720	216,599	355,747	411,322	395,785	1,757,884
Interest paid	1,546,011	6,537	3,632	11,995	20,057	25,919	112,355	53,488	90,251	76,643	106,218	163,916	875,000
Depreciation	2,447,912	11,636	11,983	42,654	55,542	73,506	253,111	106,876	158,690	125,909	168,191	218,037	1,221,777
Pension, profit-sharing, stock bonus, and annuity plans	683,501	1,525	(*)	4,181	5,541	11,094	56,104	25,816	35,645	25,516	53,930	85,341	378,379
Employee benefit programs	527,642	681	(*)	3,883	6,575	8,380	40,776	15,558	27,743	16,622	38,915	65,302	302,419
Net income (less deficit)	4,834,398	45,257	7,135	25,984	62,506	113,527	424,476	189,092	219,241	252,049	321,254	402,778	2,771,099
Net income	5,239,278	47,563	18,537	53,059	88,359	137,720	502,675	218,139	278,737	291,955	367,997	430,099	2,804,438
Income subject to normal tax, surtax, & alternative tax	4,910,696	41,340	13,131	22,040	55,797	109,667	442,796	209,589	261,776	283,644	343,759	415,980	2,711,777
Income tax, total	2,315,136	20,462	2,952	5,506	20,142	45,857	202,571	99,176	123,676	134,423	163,582	198,245	1,298,544
Additional tax for tax preferences	1,199	—	—	—	—	—	(*)	—	11	15	2	73	1,073
Foreign tax credit	302,911	(*)	—	—	—	(*)	(*)	(*)	666	1,170	1,680	25,263	273,341
Investment credit	149,087	706	192	754	2,061	3,265	14,781	6,054	8,468	9,152	9,942	11,604	82,108
Work incentive credit	234	—	—	—	—	(*)	82	(*)	20	13	15	16	64
Distributions to stockholders except in own stock	1,252,811	(*)	(*)	9,248	7,476	13,536	45,547	16,166	31,932	42,861	59,544	73,038	946,964
Manufacturing: Tobacco Manufactures													
Number of returns	72	—	—	—	—	59	—	—	—	—	—	—	6
Total assets	11,573,582	—	—	—	—	94,674	—	—	117,229	—	318,048	—	11,043,631
Notes and accounts receivable, net	943,441	—	—	—	—	17,554	—	—	17,334	—	52,040	—	856,513
Inventories	3,281,847	—	—	—	—	(*)	—	—	42,456	—	119,959	—	3,087,872
Cash, Government obligations, and other current assets	264,965	—	—	—	—	13,797	—	—	18,947	—	11,796	—	220,425
Other investments and loans ¹	3,928,668	—	—	—	—	(*)	—	—	9,364	—	10,116	—	3,902,328
Depreciable assets	3,247,200	—	—	—	—	(*)	—	—	62,632	—	120,491	—	3,017,749
Less: Accumulated depreciation	897,248	—	—	—	—	(*)	—	—	37,441	—	45,681	—	789,154
Other capital assets less reserves ²	169,110	—	—	—	—	(*)	—	—	1,703	—	7,948	—	158,171
Accounts and notes payable ³	1,910,230	—	—	—	—	32,378	—	—	40,123	—	106,924	—	1,730,805
Other current liabilities	447,577	—	—	—	—	2,580	—	—	4,199	—	9,230	—	431,568
Mortgages, notes, & bonds payable in one year or more	2,657,317	—	—	—	—	(*)	—	—	7,915	—	50,118	—	2,589,181
Net worth	5,841,686	—	—	—	—	46,623	—	—	64,512	—	147,175	—	5,583,376
Total receipts	10,892,940	—	—	—	—	197,793	—	—	156,172	—	869,293	—	9,669,682
Business receipts	10,564,349	—	—	—	—	193,345	—	—	152,878	—	863,809	—	9,354,317
Cost of sales and operations	6,601,145	—	—	—	—	158,282	—	—	109,421	—	710,123	—	5,623,319
Taxes paid	1,176,935	—	—	—	—	10,924	—	—	7,520	—	18,774	—	1,139,717
Interest paid	290,662	—	—	—	—	(*)	—	—	2,711	—	9,340	—	275,771
Depreciation	222,315	—	—	—	—	3,080	—	—	3,134	—	7,408	—	208,693
Pension, profit-sharing, stock bonus, and annuity plans	82,677	—	—	—	—	(*)	—	—	1,422	—	3,090	—	77,824
Employee benefit programs	85,624	—	—	—	—	(*)	—	—	517	—	2,238	—	82,334
Net income (less deficit)	1,021,353	—	—	—	—	(*)	—	—	9,977	—	22,628	—	985,884
Net income	1,025,014	—	—	—	—	(*)	—	—	10,288	—	24,169	—	985,884
Income subject to normal tax, surtax, & alternative tax	975,635	—	—	—	—	(*)	—	—	10,263	—	24,012	—	936,918
Income tax, total	463,602	—	—	—	—	(*)	—	—	4,906	—	11,518	—	445,131
Additional tax for tax preferences	—	—	—	—	—	—	—	—	—	—	—	—	—
Foreign tax credit	41,867	—	—	—	—	—	—	—	12	—	49	—	41,806
Investment credit	40,105	—	—	—	—	(*)	—	—	126	—	731	—	39,120
Work incentive credit	54	—	—	—	—	—	—	—	—	—	—	—	54
Distributions to stockholders except in own stock	315,388	—	—	—	—	(*)	—	—	4,344	—	9,283	—	301,190

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing: Textile Mill Products													
Number of returns	5,769	142	1,683	1,063	804	735	871	247	122	50	26	13	13
Total assets	18,527,887	—	52,448	176,318	287,718	530,267	1,877,193	1,713,610	1,864,415	1,725,972	1,724,891	1,850,003	6,725,052
Notes and accounts receivable, net	4,708,917	—	14,813	37,587	87,423	136,568	442,059	388,682	435,693	373,143	440,926	1,991,155	1,991,155
Inventories	5,160,634	—	9,690	33,614	54,454	138,339	556,581	566,216	664,710	461,548	464,771	522,444	1,788,267
Cash, Government obligations, and other current assets	1,251,427	—	6,640	33,307	40,272	53,801	196,690	119,702	132,787	108,536	108,536	97,601	365,508
Other investments and loans ¹	1,253,315	—	(*)	(*)	12,956	25,326	71,036	111,033	114,260	109,925	109,925	97,601	365,508
Depreciable assets	11,792,675	—	46,373	135,497	178,889	315,291	1,190,924	917,978	1,132,924	1,064,412	1,031,813	1,306,621	4,471,953
Less: Accumulated depreciation	6,207,882	—	31,049	69,357	95,532	153,822	647,326	440,499	570,507	466,666	510,645	663,953	2,558,526
Other capital assets less reserves ²	185,474	—	(*)	(*)	4,828	24,558	19,454	21,581	21,693	18,297	18,297	18,297	43,799
Accounts and notes payable ³	4,527,511	—	26,529	60,572	95,204	216,168	585,185	504,529	494,444	335,140	314,628	288,820	1,606,292
Other current liabilities	1,168,306	—	6,358	15,356	17,419	35,842	110,357	100,604	100,296	123,042	110,818	128,325	419,889
Mortgages, notes, & bonds payable in one year or more	3,065,451	—	(*)	22,486	31,400	58,113	207,477	277,292	246,394	369,280	375,971	429,002	1,051,331
Net worth	9,254,495	—	(*)	69,507	131,693	189,919	916,292	801,723	979,759	814,281	855,592	961,809	3,528,001
Total receipts	29,874,796	169,776	258,979	410,077	653,799	1,274,730	3,843,964	3,321,953	3,176,235	2,801,181	2,440,798	2,703,896	8,821,408
Business receipts	29,409,254	167,648	258,961	406,946	650,002	1,264,415	3,800,272	3,279,088	3,136,670	2,752,427	2,387,475	2,679,393	8,630,258
Cost of sales and operations	22,806,489	128,456	192,198	293,432	465,816	996,876	3,039,361	2,660,043	2,443,349	2,127,339	1,819,684	2,029,806	6,590,139
Taxes paid	683,296	—	11,085	12,518	20,973	25,362	81,243	63,249	68,994	59,147	63,922	208,851	6,590,139
Interest paid	477,744	3,588	1,925	4,157	6,614	14,957	48,165	55,163	45,777	51,310	48,461	45,531	152,096
Depreciation	850,130	(*)	4,319	11,783	15,346	27,704	83,389	62,789	83,902	83,341	76,367	91,858	300,943
Pension, profit-sharing, stock bonus, and annuity plans	158,580	(*)	(*)	(*)	(*)	6,247	16,057	12,654	14,004	13,482	12,449	23,135	57,257
Employee benefit programs	88,609	(*)	(*)	(*)	3,367	5,151	11,185	10,394	10,150	8,930	10,781	13,344	13,554
Net income (less deficit)	1,168,029	7,671	-3,990	5,849	14,872	13,524	13,524	104,916	142,928	114,021	109,752	123,152	420,047
Income subject to normal tax, surtax, & alternative tax	1,269,750	(*)	(*)	9,721	14,962	30,670	133,803	124,691	156,035	134,106	127,473	138,799	420,047
Income tax, total	596,887	(*)	(*)	2,462	5,723	12,490	61,336	58,525	74,141	125,302	117,831	138,348	411,513
Additional tax for tax preferences	247	(*)	(*)	—	—	—	—	—	—	—	—	—	197,545
Foreign tax credit	10,907	(*)	(*)	—	—	80	(*)	(*)	13	617	1,099	177	4
Investment credit	52,105	944	(*)	(*)	270	735	3,832	3,817	5,802	5,909	4,544	2,296	6,595
Work incentive credit	69	(*)	(*)	(*)	(*)	(*)	(*)	(*)	14	16	11	8	12
Distributions to stockholders except in own stock	227,927	(*)	(*)	(*)	(*)	4,044	16,113	11,778	19,609	13,480	19,415	21,660	116,790
Manufacturing: Apparel and Other Textile Products													
Number of returns	16,925	754	7,408	3,422	1,914	1,481	1,583	201	104	29	14	11	4
Total assets	14,733,943	—	258,253	571,208	703,191	1,059,539	3,302,419	1,396,582	1,573,769	975,632	1,001,463	1,866,957	2,024,930
Notes and accounts receivable, net	4,258,520	—	74,388	188,898	253,864	393,776	1,140,697	390,858	446,261	265,082	311,055	1,866,957	2,024,930
Inventories	5,008,738	—	35,626	119,884	213,566	347,955	1,303,437	587,819	640,048	417,818	284,992	589,410	414,192
Cash, Government obligations, and other current assets	1,537,641	—	56,539	105,819	112,959	137,792	326,069	587,819	640,048	417,818	284,992	589,410	468,183
Other investments and loans ¹	1,375,270	—	11,837	43,855	26,191	36,939	121,994	110,921	119,250	64,237	59,915	125,797	318,333
Depreciable assets	3,464,424	—	146,473	208,735	192,042	244,434	648,068	282,131	305,762	242,119	157,281	492,146	199,870
Less: Accumulated depreciation	1,656,284	—	77,092	113,138	109,315	121,846	334,740	127,412	126,058	111,519	230,499	363,170	600,991
Other capital assets less reserves ²	156,654	—	1,166	(*)	3,310	6,326	24,777	16,899	29,100	11,221	17,467	10,344	293,203
Accounts and notes payable ³	4,585,969	—	90,525	175,025	271,067	418,670	1,398,892	432,195	484,733	278,415	17,467	10,344	34,795
Other current liabilities	1,269,757	—	49,721	71,696	67,173	122,996	275,533	83,436	107,355	79,079	288,166	441,026	307,255
Mortgages, notes, & bonds payable in one year or more	1,951,470	—	34,422	40,192	33,967	70,021	219,808	154,359	188,401	188,528	168,830	194,946	194,946
Net worth	6,289,827	—	41,552	236,944	303,221	417,599	1,314,490	694,028	741,349	414,983	342,233	821,199	453,531
Total receipts	30,267,342	367,727	1,453,071	1,934,906	2,062,432	3,101,064	8,181,762	2,757,109	2,921,204	1,674,268	1,236,944	2,329,769	2,247,086
Business receipts	29,828,514	361,909	1,447,461	1,923,716	2,045,203	3,081,019	8,100,043	2,730,747	2,895,232	1,639,985	1,198,160	2,280,445	2,124,594
Cost of sales and operations	22,680,852	270,169	1,066,861	1,368,711	1,577,059	2,361,456	6,277,768	2,113,533	2,210,047	1,231,464	881,145	1,758,583	1,564,056
Taxes paid	702,227	9,420	71,056	74,772	57,438	69,530	152,523	52,193	56,574	38,480	29,289	48,952	42,000
Interest paid	384,625	6,955	5,557	8,724	14,185	23,752	87,300	28,047	36,748	27,934	32,106	51,235	72,082
Depreciation	270,954	3,361	15,779	19,617	15,978	18,933	50,214	22,702	24,863	17,995	21,910	29,922	29,680
Pension, profit-sharing, stock bonus, and annuity plans	135,810	(*)	4,939	11,209	13,397	19,848	38,516	8,285	13,056	5,096	4,132	9,866	7,107
Employee benefit programs	111,841	(*)	6,908	11,792	11,448	15,359	23,620	4,409	7,923	8,169	6,310	3,848	11,882
Net income (less deficit)	1,053,185	-325	-5,393	27,088	82,605	19,840	82,605	280,997	119,264	156,934	73,119	47,895	74,596
Income subject to normal tax, surtax, & alternative tax	1,290,519	18,221	35,512	44,971	59,648	97,265	329,197	134,787	171,919	78,835	53,742	89,857	176,565
Income tax, total	1,046,364	11,581	23,784	31,264	49,429	77,376	295,933	128,488	168,062	77,708	49,164	88,938	44,637
Additional tax for tax preferences	474,394	5,526	7,366	9,403	19,158	32,262	135,415	60,891	80,211	37,205	23,553	42,631	20,773
Foreign tax credit	6,872	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Investment credit	14,037	(*)	402	898	800	1,005	589	1,235	1,912	640	390	1,551	3,547
Work incentive credit	58	(*)	(*)	(*)	(*)	(*)	(*)	(*)	6	12	5	1	1,109
Distributions to stockholders except in own stock	180,185	(*)	(*)	(*)	(*)	4,567	8,044	24,582	7,225	8,964	5,901	10,018	75,680

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing: Lumber and Wood Products													
Number of returns	11,191	189	4,375	2,585	1,583	1,198	1,010	132	79	18	5	7	10
Total assets	18,243,079	—	165,590	430,756	555,263	833,299	2,028,930	920,789	1,232,652	621,048	417,083	1,130,833	9,906,836
Notes and accounts receivable, net	2,716,268	—	35,111	99,551	98,357	175,236	401,075	158,076	171,999	51,578	161,557	1,301,538	1,301,538
Inventories	3,125,295	—	22,658	82,810	110,426	214,163	545,158	239,557	240,119	134,341	166,284	1,306,436	1,306,436
Cash, Government obligations, and other current assets	1,690,221	—	26,457	60,834	79,929	130,028	290,474	151,761	144,180	68,578	60,310	74,875	602,800
Other investments and loans ¹	2,082,144	—	10,235	13,102	15,445	41,202	106,185	63,970	98,534	88,040	33,108	198,917	1,433,406
Depreciable assets	10,381,019	—	110,808	312,811	403,468	461,518	1,071,394	401,044	542,919	262,363	236,041	536,326	6,042,327
Less: Accumulated depreciation	4,583,258	—	50,240	166,597	203,210	244,320	547,035	206,279	234,442	120,015	113,471	178,747	2,438,902
Other capital assets less reserves ²	2,006,061	—	7,961	11,775	32,366	39,238	113,779	58,073	176,832	104,057	54,716	95,484	1,311,780
Accounts and notes payable ³	3,111,370	—	60,895	112,933	177,998	240,643	513,093	193,765	290,690	92,850	46,535	172,171	1,209,997
Other current liabilities	1,262,654	—	13,045	30,430	39,438	68,571	117,835	88,116	94,586	53,224	40,298	96,638	567,625
Mortgages, notes, & bonds payable in one year or more	4,096,360	—	31,809	62,561	68,571	117,835	314,203	105,051	239,156	115,244	128,976	260,646	2,652,318
Net worth	8,425,525	—	37,242	204,764	211,624	336,160	950,601	485,983	527,832	345,334	194,372	474,231	4,657,192
Total receipts	27,443,498	230,380	558,167	1,106,103	1,297,896	2,199,967	4,358,454	2,004,719	1,976,467	850,329	675,277	1,679,733	10,507,006
Business receipts	25,733,813	211,412	551,181	1,097,864	1,285,117	2,184,116	4,239,427	1,901,232	1,846,524	771,348	615,500	1,592,549	9,457,543
Cost of sales and operations	18,935,746	156,332	383,694	805,499	964,161	1,685,439	3,284,977	1,518,027	1,452,562	574,411	459,751	1,266,250	6,371,643
Taxes paid	638,377	4,741	18,674	33,413	30,315	42,335	100,836	37,012	39,699	21,049	12,829	26,225	270,029
Interest paid	433,120	4,820	3,967	6,126	14,308	20,633	43,569	15,558	31,039	12,829	10,462	20,008	249,811
Depreciation	851,505	8,617	14,918	32,830	40,084	43,419	101,081	44,586	44,586	19,076	19,387	46,854	448,672
Pension, profit-sharing, stock bonus, and annuity plans	99,018	(*)	(*)	(*)	1,994	8,221	20,489	3,627	5,347	4,956	3,303	5,206	36,522
Employee benefit programs	75,847	(*)	(*)	2,019	1,668	4,210	13,881	9,556	5,347	4,956	3,303	5,206	36,522
Net income (less deficit)	2,211,245	26,968	2,586	47,843	51,596	93,685	306,704	191,352	136,278	119,454	80,520	112,014	1,040,245
Net income	2,366,896	27,230	17,227	53,543	65,071	117,808	337,690	199,811	162,602	119,454	80,520	123,553	1,062,387
Income subject to normal tax, surtax, & alternative tax	2,184,547	26,396	13,956	38,149	30,383	74,524	281,492	178,158	160,176	117,418	79,169	118,279	1,066,447
Income tax, total	826,950	10,743	2,671	12,170	10,711	30,863	124,365	75,871	62,808	47,047	29,302	44,199	376,200
Additional tax for tax preferences	1,530	—	—	—	—	—	—	—	268	327	18	199	4,024
Foreign tax credit	1,530	—	—	—	—	—	—	—	268	327	18	199	4,024
Investment credit	63,487	(*)	—	—	(*)	—	—	(*)	—	—	—	—	46
Work incentive credit	178	—	302	1,741	1,904	1,853	6,303	2,515	3,819	1,698	2,633	5,437	34,914
Distributions to stockholders except in own stock	292,058	(*)	(*)	3,999	7,359	16,543	30,837	24,479	6,250	8,856	3,699	7,625	180,435
Manufacturing: Furniture and Fixtures													
Number of returns	7,551	(*)	3,198	2,090	894	427	656	96	54	19	9	3	3
Total assets	5,574,657	—	109,156	352,430	314,268	280,504	1,260,632	630,711	822,978	671,126	628,467	1,504,385	504,385
Notes and accounts receivable, net	1,429,396	—	32,141	113,841	91,392	74,841	339,365	153,123	188,266	149,762	132,861	553,804	553,804
Inventories	1,692,787	—	28,380	103,884	109,522	94,367	441,238	206,501	240,699	186,193	159,597	122,406	122,406
Cash, Government obligations, and other current assets	456,064	—	8,995	35,832	37,659	34,249	94,390	44,777	51,082	48,104	48,104	24,546	24,546
Other investments and loans ¹	363,347	—	15,319	14,269	6,124	9,624	59,056	36,311	76,430	51,082	48,104	24,546	24,546
Depreciable assets	2,321,280	—	46,215	132,829	105,545	122,161	515,821	282,585	358,655	284,742	241,972	360,803	360,803
Less: Accumulated depreciation	1,016,485	—	24,856	62,828	47,148	64,585	237,101	125,321	143,109	108,290	120,776	82,531	82,531
Other capital assets less reserves ²	113,635	—	(*)	8,533	7,370	6,513	26,410	12,544	16,811	14,513	6,821	13,556	13,556
Accounts and notes payable ³	1,341,472	—	11,888	24,630	34,895	22,712	89,996	39,435	64,566	46,727	30,564	38,610	38,610
Other current liabilities	404,023	—	9,989	48,199	46,653	27,798	174,751	107,147	168,980	155,350	143,109	92,310	92,310
Mortgages, notes, & bonds payable in one year or more	895,921	—	29,741	126,603	94,281	116,953	541,802	325,444	416,344	302,702	427,481	266,856	266,856
Net worth	2,648,207	—	28,741	126,603	94,281	116,953	541,802	325,444	416,344	302,702	427,481	266,856	266,856
Total receipts	10,939,472	(*)	362,625	1,047,201	860,167	772,808	2,826,098	1,239,849	1,338,695	970,962	831,916	654,762	654,762
Business receipts	10,771,041	(*)	379,650	1,042,082	854,949	764,391	2,772,745	1,220,885	1,311,535	945,836	823,356	641,442	641,442
Cost of sales and operations	7,862,566	(*)	263,009	766,504	629,994	585,455	2,078,928	934,661	962,102	639,672	580,714	430,741	430,741
Taxes paid	286,719	(*)	11,747	23,057	23,057	18,755	71,724	29,293	32,999	26,287	21,912	22,584	22,584
Interest paid	112,537	(*)	4,813	8,366	7,574	6,311	27,498	13,317	15,875	14,428	8,451	8,460	8,460
Depreciation	176,677	(*)	8,778	13,999	9,855	8,893	37,491	22,765	25,852	21,763	17,010	13,928	13,928
Pension, profit-sharing, stock bonus, and annuity plans	68,033	(*)	4,788	(*)	5,069	2,956	13,879	5,175	7,825	7,699	9,605	9,424	9,424
Employee benefit programs	52,277	(*)	2,715	2,693	3,013	2,945	11,977	5,431	6,200	3,934	8,347	5,121	5,121
Net income (less deficit)	413,657	(*)	-3,494	4,365	11,802	19,391	81,876	55,114	68,214	57,497	63,024	55,157	55,157
Net income	521,930	(*)	9,524	20,896	25,055	22,893	111,822	65,163	80,008	63,214	66,945	55,157	55,157
Income subject to normal tax, surtax, & alternative tax	485,149	(*)	5,939	15,264	21,879	15,844	62,625	39,933	50,915	40,915	62,765	65,409	65,409
Income tax, total	219,492	(*)	1,247	3,929	7,871	5,999	22,774	12,294	14,666	12,222	851	1,502	1,502
Additional tax for tax preferences	—	—	—	—	—	—	—	—	—	—	—	—	—
Foreign tax credit	—	—	(*)	—	(*)	(*)	(*)	(*)	59	1,831	83	1,197	1,197
Investment credit	3,283	(*)	(*)	—	(*)	—	—	—	—	—	—	—	—
Work incentive credit	10,481	(*)	(*)	685	470	656	2,322	1,466	1,222	851	1,502	1,502	1,502
Distributions to stockholders except in own stock	65,510	(*)	(*)	(*)	(*)	(*)	7,774	3,121	8,057	8,912	16,460	12,288	12,288

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing: Paper and Allied Products													
Number of returns	3,532	(*)	1,373	680	547	668	104	61	32	17	24	17	17
Total assets	25,929,877	—	122,987	251,774	384,590	1,356,817	702,783	943,507	1,102,631	1,203,125	3,914,366	15,947,297	15,947,297
Notes and accounts receivable, net	3,761,899	—	49,494	59,588	99,970	322,516	146,488	178,767	192,017	211,698	586,971	1,914,390	1,914,390
Inventories	3,626,707	—	15,679	57,565	95,584	331,805	141,832	173,433	190,053	149,277	518,840	1,952,639	1,952,639
Cash, Government obligations, and other current assets	1,972,130	—	23,079	26,508	38,986	146,370	73,632	110,910	67,177	129,182	341,603	1,014,683	1,014,683
Other investments and loans ¹	4,191,109	—	(*)	19,666	20,825	67,270	62,687	72,732	91,324	88,532	322,680	3,443,689	3,443,689
Depreciable assets	19,769,337	—	53,958	151,117	245,673	927,854	454,336	681,505	884,499	1,100,223	3,295,988	11,974,184	11,974,184
Less: Accumulated depreciation	9,351,712	—	24,613	73,238	134,334	515,237	216,300	333,413	395,053	544,641	1,547,790	5,567,363	5,567,363
Other capital assets less reserves ²	1,325,133	—	(*)	(*)	10,799	31,079	14,400	18,969	37,883	37,686	298,742	869,665	869,665
Accounts and notes payable ³	3,458,644	—	45,365	82,346	120,962	334,384	149,630	159,045	161,660	167,827	377,838	1,905,387	1,905,387
Other current liabilities	2,503,587	—	11,337	23,240	28,602	112,287	51,056	79,975	56,175	66,292	275,765	1,798,858	1,798,858
Mortgages, notes, & bonds payable in one year or more	5,446,915	—	13,739	27,132	60,849	209,862	161,595	186,492	242,934	234,354	923,267	3,386,691	3,386,691
Net worth	13,252,193	—	42,623	108,425	155,969	644,974	303,044	465,379	574,151	723,407	2,126,414	8,107,807	8,107,807
Total receipts	32,200,211	(*)	306,212	602,893	891,433	2,868,193	1,103,849	1,560,825	1,502,974	1,660,535	4,589,308	17,059,299	17,059,299
Business receipts	30,800,021	(*)	305,380	585,161	885,164	2,835,989	1,086,914	1,512,708	1,484,123	1,621,098	4,429,122	15,999,911	15,999,911
Cost of sales and operations	21,310,152	(*)	209,373	425,865	624,524	2,052,216	793,015	1,134,283	1,087,444	1,145,123	2,994,541	10,804,405	10,804,405
Taxes paid	830,054	(*)	6,891	15,233	24,168	73,677	27,055	37,608	37,174	37,748	127,756	441,205	441,205
Interest paid	525,489	(*)	1,962	3,426	11,205	29,257	15,438	19,058	23,377	16,895	80,514	324,251	324,251
Depreciation	1,169,793	(*)	5,284	9,905	20,393	61,283	29,344	42,717	55,758	62,897	200,509	680,612	680,612
Pension, profit-sharing, stock bonus, and annuity plans	268,712	(*)	(*)	5,247	3,220	18,662	6,480	9,553	11,206	12,306	48,165	151,821	151,821
Employee benefit programs	197,224	(*)	(*)	2,789	2,943	15,074	4,332	8,444	10,663	11,474	34,286	105,585	105,585
Net income (less deficit)	2,449,944	(*)	5,128	15,333	25,999	160,713	65,162	95,691	163,124	163,124	379,524	1,472,234	1,472,234
Net income	2,499,122	(*)	9,495	23,254	39,260	168,901	70,736	101,902	65,745	163,124	379,524	1,472,234	1,472,234
Income subject to normal tax, surtax, & alternative tax	2,380,588	(*)	3,517	17,412	31,641	154,354	66,305	94,598	55,267	151,814	374,194	1,429,223	1,429,223
Income tax, total	1,013,807	(*)	780	6,224	13,367	70,889	31,520	43,241	26,282	70,094	162,914	587,430	587,430
Additional tax for tax preferences	3,353	—	—	—	—	—	—	7	—	173	254	2,912	2,912
Foreign tax credit	94,435	—	—	—	—	(*)	(*)	—	65	4,912	3,377	84,031	84,031
Investment credit	85,945	(*)	190	642	832	3,658	2,507	2,943	4,411	3,854	14,036	52,828	52,828
Work incentive credit	144	(*)	—	—	—	(*)	(*)	—	24	2	19	58	58
Distributions to stockholders except in own stock	597,955	(*)	1,462	(*)	(*)	10,940	5,653	8,094	7,448	31,266	105,071	421,094	421,094
Manufacturing: Printing and Publishing													
Number of returns	28,713	1,084	16,578	4,959	2,167	1,984	1,521	163	115	62	43	21	16
Total assets	25,132,442	—	603,514	817,232	747,795	1,413,389	3,184,302	1,157,370	1,766,900	2,181,668	3,058,658	3,052,589	7,149,025
Notes and accounts receivable, net	5,422,014	—	155,451	223,363	213,066	363,282	742,133	249,170	369,200	403,676	557,843	631,490	1,513,340
Inventories	2,801,640	—	63,586	68,053	81,188	186,014	464,763	186,699	235,442	218,413	295,204	366,267	636,011
Cash, Government obligations, and other current assets	3,491,792	—	93,717	158,444	121,108	226,033	429,809	164,047	240,805	276,619	363,540	412,046	1,005,624
Other investments and loans ¹	3,517,790	—	47,260	39,197	52,021	103,953	293,546	115,563	256,015	315,211	616,415	1,256,608	1,256,608
Depreciable assets	12,342,304	—	414,324	526,081	485,156	926,763	1,832,942	674,063	1,209,772	1,297,339	1,353,783	2,786,165	2,786,165
Less: Accumulated depreciation	5,790,079	—	223,465	271,134	263,697	493,425	910,590	332,106	408,673	562,793	536,858	620,835	1,186,503
Other capital assets less reserves ²	930,575	—	11,351	17,883	14,572	39,444	98,853	41,725	65,007	87,643	164,195	60,153	329,749
Accounts and notes payable ³	4,230,518	—	177,164	217,543	203,406	335,708	670,717	215,959	338,114	245,768	339,693	391,631	1,094,815
Other current liabilities	2,360,749	—	55,047	71,084	59,064	137,332	295,205	103,104	124,780	175,926	228,647	361,736	748,825
Mortgages, notes, & bonds payable in one year or more	3,836,619	—	105,170	138,498	133,441	230,502	487,762	164,593	296,017	359,015	444,999	370,471	1,106,151
Net worth	12,668,682	—	149,063	344,722	294,167	629,397	1,494,223	606,013	844,711	1,267,560	1,791,993	1,722,512	3,534,321
Total receipts	34,110,613	210,508	1,652,299	1,791,013	1,451,107	2,771,364	5,466,962	1,683,323	2,272,852	2,754,372	3,332,798	3,751,851	6,972,164
Business receipts	33,023,596	197,040	1,631,677	1,759,239	1,432,971	2,729,147	5,356,880	1,634,499	2,195,012	2,682,791	3,208,301	3,589,663	6,606,376
Cost of sales and operations	20,998,419	129,316	1,020,901	1,082,460	909,276	1,791,138	3,585,963	1,071,723	1,491,199	1,697,897	2,024,465	2,121,057	4,073,024
Taxes paid	1,000,488	5,343	48,432	54,408	40,481	80,765	154,276	49,883	65,849	87,747	100,216	107,172	205,916
Interest paid	433,368	3,401	15,098	16,083	15,361	29,301	63,691	20,691	32,784	30,713	43,352	51,669	111,224
Depreciation	940,704	—	38,357	42,000	40,697	76,160	142,357	50,130	60,533	80,988	101,441	100,839	204,410
Pension, profit-sharing, stock bonus, and annuity plans	346,828	1,060	3,618	13,928	12,555	23,540	47,144	15,139	22,346	31,505	39,467	37,779	98,747
Employee benefit programs	205,797	629	4,098	9,128	8,194	14,907	35,092	15,309	19,272	13,009	15,772	24,563	52,530
Net income (less deficit)	2,309,235	9,484	9,624	59,561	39,765	101,214	279,637	121,493	107,980	238,688	300,233	386,646	654,910
Net income	2,624,387	22,713	61,971	79,525	66,435	142,997	315,969	137,103	153,536	255,765	321,298	398,707	668,368
Income subject to normal tax, surtax, & alternative tax	2,437,509	16,286	28,257	59,833	48,536	117,717	289,782	126,526	146,262	245,151	310,155	387,961	661,043
Income tax, total	1,113,712	7,655	6,156	17,779	16,816	49,680	132,085	59,937	69,455	116,579	145,790	183,772	308,008
Additional tax for tax preferences	(*)	—	—	—	—	—	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Foreign tax credit	43,964	—	—	(*)	(*)	(*)	(*)	(*)	82	1,069	573	24,005	17,916
Investment credit	57,367	75	1,404	2,272	1,875	3,898	9,615	3,910	3,205	5,438	9,050	4,164	12,461
Work incentive credit	126	(*)	(*)	(*)	(*)	(*)	(*)	(*)	5	8	4	8	12
Distributions to stockholders except in own stock	484,399	4,749	9,829	5,366	14,766	26,004	50,009	20,380	26,428	36,580	69,228	78,336	142,724

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing: Chemicals and Allied Products													
Number of returns	9,960	62	4,518	1,749	1,376	856	942	172	107	56	27	34	61
Total assets	66,236,004	—	149,035	291,988	482,012	580,057	1,908,172	1,200,539	1,705,682	1,991,797	1,934,625	5,380,038	50,612,059
Notes and accounts receivable, net	13,247,880	—	40,122	104,710	167,388	150,563	494,838	274,428	395,401	391,390	373,859	940,940	9,914,241
Inventories	11,303,710	—	32,448	68,215	118,136	143,806	475,416	292,288	383,384	395,008	329,793	921,079	8,144,137
Cash, Government obligations, and other current assets	4,711,496	—	17,613	41,599	58,141	64,074	219,199	134,309	181,802	150,732	215,442	501,909	3,126,676
Other investments and loans ¹	11,695,072	—	9,432	9,469	23,668	28,835	112,167	87,297	153,435	228,065	306,365	939,318	9,797,021
Depreciable assets	44,699,208	—	51,050	161,996	234,182	281,438	887,916	670,376	931,411	1,229,865	993,294	2,930,939	36,326,741
Less: Accumulated depreciation	22,945,486	—	24,638	110,864	121,234	148,411	391,055	327,287	435,702	571,097	383,142	1,332,210	19,099,846
Other capital assets less reserves ²	1,536,446	—	7,698	5,969	9,749	16,617	64,841	25,367	44,273	56,515	57,288	259,601	988,528
Accounts and notes payable ³	9,361,959	—	53,944	71,108	159,224	161,758	557,800	272,815	346,647	293,808	310,759	718,469	6,415,637
Other current liabilities	5,194,845	—	5,451	21,322	28,589	46,610	136,569	89,452	133,936	138,758	167,407	421,874	4,004,777
Mortgages, notes, & bonds payable in one year or more	12,493,616	—	20,703	39,435	51,009	60,269	242,302	211,301	229,587	322,507	414,708	1,062,319	9,838,876
Net worth	36,129,743	—	29,201	121,086	214,885	287,805	885,301	581,594	929,343	1,126,266	952,692	2,940,629	28,060,941
Total receipts	79,681,696	249,348	316,453	653,697	1,239,811	1,232,172	3,663,410	2,004,128	2,606,336	2,703,987	2,623,523	5,883,594	56,505,237
Business receipts	76,812,519	236,549	310,562	638,637	1,224,387	1,216,426	3,608,405	1,967,983	2,558,450	2,643,103	2,556,338	5,673,883	54,177,796
Cost of sales and operations	48,482,659	149,399	204,677	467,315	905,701	845,094	2,532,219	1,350,497	1,645,786	1,694,893	1,600,240	3,474,375	33,611,463
Taxes paid	1,751,964	4,547	8,258	13,153	22,350	24,091	72,024	36,943	55,472	55,681	64,869	145,701	1,248,375
Interest paid	1,124,287	6,277	3,561	5,624	8,679	9,205	38,236	21,458	29,602	42,656	97,017	281,624	2,453,252
Depreciation	3,057,336	6,439	6,433	9,536	22,176	24,054	73,305	43,381	59,385	87,877	70,495	201,003	633,975
Pension, profit-sharing, stock bonus, and annuity plans	787,453	(*)	(*)	(*)	6,726	7,790	20,734	11,580	18,876	17,709	15,226	51,639	179,478
Employee benefit programs	415,190	(*)	(*)	1,292	2,315	3,333	11,497	6,015	12,169	10,764	6,828	24,029	335,579
Net income (less deficit)	7,455,663	21,752	12,598	31,779	35,716	66,170	227,662	113,632	209,499	218,931	233,352	603,485	5,706,283
Net income	7,689,630	23,382	15,206	40,572	46,902	72,654	254,405	135,211	228,951	225,265	259,968	606,019	5,781,095
Income subject to normal tax, surtax, & alternative tax	7,358,076	19,078	7,116	27,413	42,081	61,643	222,353	126,518	192,299	211,558	239,266	561,559	5,627,192
Income tax, total	3,489,796	9,114	1,561	8,913	15,347	26,229	102,219	59,767	91,464	101,159	113,978	277,141	2,682,904
Additional tax for tax preferences	4,711	—	—	—	—	—	—	(*)	(*)	132	183	26	4,357
Foreign tax credit	598,440	—	(*)	—	—	(*)	456	1,439	4,894	7,295	6,127	46,126	532,019
Investment credit	216,159	468	(*)	358	1,437	1,479	5,607	2,258	4,046	8,115	8,061	12,681	171,649
Work incentive credit	179	—	—	—	—	(*)	—	10	4	4	2	21	112
Distributions to stockholders except in own stock	2,294,451	(*)	(*)	(*)	1,844	6,878	18,574	11,550	27,671	45,574	37,644	120,315	2,012,132
Manufacturing: Petroleum (Including Integrated) and Coal Products													
Number of returns	967	(*)	590	—	100	163	15	37	11	8	27	—	—
Total assets	121,267,699	—	111,694	63,851	300,226	63,851	300,226	110,245	781,986	940,163	1,128,009	117,931,625	117,931,625
Notes and accounts receivable, net	21,975,211	—	27,612	20,977	80,660	20,977	80,660	36,404	195,662	154,727	154,727	21,279,691	21,279,691
Inventories	6,880,115	—	18,109	18,109	45,413	(*)	45,413	16,772	102,474	137,572	137,572	6,421,197	6,421,197
Cash, Government obligations, and other current assets	8,066,598	—	21,696	6,997	34,880	18,544	18,544	101,756	104,156	150,552	108,331	7,623,842	7,623,842
Other investments and loans ¹	28,861,572	—	(*)	(*)	25,315	(*)	25,315	84,706	84,706	104,126	47,125	28,582,977	28,582,977
Depreciable assets	74,453,397	—	82,304	41,531	41,531	201,881	45,770	492,068	445,157	445,157	759,609	72,385,077	72,385,077
Less: Accumulated depreciation	36,945,329	—	45,192	23,095	111,026	23,095	111,026	23,634	287,728	217,243	316,039	35,921,372	35,921,372
Other capital assets less reserves ²	13,821,611	—	2,882	(*)	9,527	(*)	9,527	4,181	65,798	46,564	175,480	13,513,116	13,513,116
Accounts and notes payable ³	16,570,932	—	20,765	19,753	81,558	40,143	81,558	40,143	186,106	210,456	205,906	15,806,245	15,806,245
Other current liabilities	5,708,431	—	15,541	8,387	20,545	16,065	20,545	64,452	77,869	77,869	50,656	5,454,916	5,454,916
Mortgages, notes, & bonds payable in one year or more	16,640,680	—	(*)	(*)	33,555	(*)	33,555	157,052	105,887	105,887	343,809	15,969,213	15,969,213
Net worth	69,755,481	—	53,703	(*)	154,656	(*)	154,656	41,994	340,405	397,382	463,086	68,281,530	68,281,530
Total receipts	132,204,706	(*)	302,971	205,385	674,594	234,781	674,594	234,781	1,259,302	1,370,090	1,245,555	126,839,263	126,839,263
Business receipts	124,202,720	(*)	300,776	204,786	663,970	232,164	663,970	232,164	1,230,011	1,357,321	1,219,894	118,923,352	118,923,352
Cost of sales and operations	92,649,731	(*)	207,580	165,454	493,445	171,837	493,445	171,837	984,455	1,079,251	915,171	88,583,691	88,583,691
Taxes paid	5,489,460	(*)	6,436	2,448	10,841	3,532	10,841	3,532	26,545	16,404	20,916	5,401,555	5,401,555
Interest paid	1,816,793	(*)	1,777	(*)	5,150	1,040	5,150	1,040	16,574	10,172	29,833	1,750,116	1,750,116
Depreciation	3,563,685	(*)	5,409	3,757	17,093	3,775	17,093	3,775	25,742	27,411	52,743	3,426,938	3,426,938
Pension, profit-sharing, stock bonus, and annuity plans	571,573	(*)	(*)	(*)	3,504	(*)	3,504	(*)	5,182	4,282	6,265	548,203	548,203
Employee benefit programs	297,730	(*)	(*)	(*)	1,602	(*)	1,602	(*)	1,423	350	2,748	290,097	290,097
Net income (less deficit)	10,360,642	(*)	9,342	6,847	41,166	24,554	41,166	24,554	81,335	99,339	54,166	10,026,412	10,026,412
Net income	10,407,567	(*)	13,534	(*)	41,370	24,554	41,370	24,554	84,933	99,339	54,166	10,064,761	10,064,761
Income subject to normal tax, surtax, & alternative tax	7,504,516	(*)	11,725	(*)	34,716	21,804	34,716	21,804	75,265	91,855	47,124	7,197,785	7,197,785
Income tax, total	3,726,650	(*)	3,662	(*)	15,929	(*)	15,929	10,398	35,357	44,198	22,507	3,583,409	3,583,409
Additional tax for tax preferences	149,915	—	—	—	—	—	—	—	232	377	370	148,936	148,936
Foreign tax credit	2,474,500	—	—	—	—	—	—	—	2,201	25	25	2,471,557	2,471,557
Investment credit	187,455	(*)	(*)	(*)	(*)	883	(*)	574	3,251	2,615	4,425	174,966	174,966
Work incentive credit	7	—	—	—	—	—	—	—	—	—	—	7	7
Distributions to stockholders except in own stock	3,471,757	(*)	(*)	(*)	(*)	6,792	6,792	2,270	5,979	6,207	9,416	3,438,592	3,438,592

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing: Rubber and Miscellaneous Plastics Products													
Number of returns	7,240	105	2,508	1,839	1,139	748	718	103	46	14	9	4	7
Total assets	15,412,113	—	103,925	306,873	387,331	540,254	1,448,676	726,360	686,201	495,635	685,776	611,646	9,419,436
Notes and accounts receivable, net	3,870,173	—	24,677	83,951	119,246	126,209	366,925	186,310	154,779	100,645	186,438	150,217	2,370,776
Inventories	3,510,921	—	18,326	67,780	69,798	122,789	333,368	168,502	144,732	96,503	176,075	167,577	2,145,481
Cash, Government obligations, and other current assets	884,200	—	20,007	43,336	54,182	56,995	121,119	47,960	68,298	35,119	51,353	24,321	361,510
Other investments and loans ¹	1,421,193	—	(*)	7,921	15,490	14,160	76,873	48,031	45,128	64,257	48,611	14,195	1,082,475
Depreciable assets	9,048,253	—	68,500	169,600	232,001	343,939	883,183	421,325	370,366	296,027	409,186	451,121	5,403,005
Less: Accumulated depreciation	3,959,530	—	35,208	77,011	117,906	151,444	399,359	170,409	150,562	130,363	206,231	217,355	2,303,682
Other capital assets less reserves ²	193,758	—	(*)	8,372	7,793	15,106	28,093	13,728	5,840	8,116	8,116	4,282	87,036
Accounts and notes payable ³	2,851,245	—	33,211	84,566	113,076	165,759	427,919	237,125	153,014	80,903	116,775	74,424	1,364,483
Other current liabilities	1,752,770	—	8,084	25,907	33,425	61,089	115,421	51,021	42,499	47,116	37,308	41,405	1,289,455
Mortgages, notes, & bonds payable in one year or more	3,420,899	—	15,411	68,644	67,381	109,607	247,221	141,364	126,494	110,283	150,929	176,354	2,207,211
Net worth	6,832,093	—	34,617	102,234	158,686	179,228	610,244	281,877	334,397	242,829	359,321	293,895	4,234,765
Total receipts	22,239,746	94,135	283,333	680,588	872,043	1,143,025	2,790,243	1,080,720	1,000,153	589,958	1,028,510	832,764	11,844,274
Business receipts	21,723,887	85,033	281,127	673,253	864,282	1,132,968	2,761,259	1,063,923	979,808	578,494	1,013,677	828,656	11,461,407
Cost of sales and operations	14,711,880	49,564	174,254	442,555	577,981	790,039	1,968,041	756,531	691,836	382,495	663,015	587,302	7,628,267
Taxes paid	740,645	(*)	9,719	21,773	22,962	30,382	71,009	28,205	22,159	19,550	19,550	19,610	432,860
Interest paid	354,064	(*)	1,363	5,500	9,012	12,479	33,860	18,790	17,612	10,180	16,817	14,774	212,246
Depreciation	722,519	(*)	9,297	16,462	22,919	32,687	79,972	29,899	31,666	23,963	31,051	29,928	411,718
Pension, profit-sharing, stock bonus, and annuity plans	294,943	(*)	(*)	(*)	5,490	7,895	16,000	6,084	6,186	4,561	10,420	9,389	223,960
Employee benefit programs	175,947	(*)	(*)	(*)	3,349	3,873	13,116	6,355	4,752	3,867	8,500	6,970	123,922
Net income (less deficit)	1,089,955	7,852	(*)	18,003	46,397	44,484	145,585	65,554	55,829	30,718	65,236	41,110	574,859
Net income	1,201,143	(*)	11,625	34,259	54,408	59,327	170,564	66,494	60,781	60,781	65,236	41,110	574,859
Income subject to normal tax, surtax, & alternative tax	1,131,522	(*)	7,532	27,346	43,636	53,565	157,162	67,651	58,509	34,685	65,942	40,542	567,398
Income tax, total	522,472	(*)	2,011	7,792	16,856	22,531	72,541	31,997	27,800	16,502	31,235	19,393	270,422
Additional tax for tax preferences	(*)	—	—	—	—	—	—	—	—	—	—	—	—
Foreign tax credit	62,371	(*)	—	—	—	—	—	(*)	(*)	—	—	—	—
Investment credit	51,454	(*)	410	596	1,406	2,366	6,011	2,111	1,628	1,020	1,625	206	58,330
Work incentive credit	198	—	—	—	—	—	—	—	—	—	—	—	31,212
Distributions to stockholders except in own stock	233,386	(*)	(*)	(*)	2,995	1,025	6,447	2,968	4,000	3,527	9,639	8,939	189,694
Manufacturing: Leather and Leather Products													
Number of returns	2,853	(*)	1,105	615	383	296	293	49	20	12	—	12	—
Total assets	4,650,804	—	45,698	92,663	137,594	225,058	620,209	372,182	286,442	425,745	—	2,445,213	—
Notes and accounts receivable, net	1,159,689	—	10,925	25,679	43,900	67,749	192,898	99,756	83,262	107,818	—	107,818	—
Inventories	1,452,074	—	16,123	30,179	31,581	64,553	228,826	144,954	89,718	154,089	—	692,051	—
Cash, Government obligations, and other current assets	297,300	—	2,364	15,653	26,228	37,682	41,674	38,783	17,425	30,542	—	87,039	—
Other investments and loans ¹	782,792	—	(*)	(*)	(*)	13,167	45,797	21,879	30,614	31,648	—	616,849	—
Depreciable assets	1,505,833	—	19,025	37,909	47,523	87,299	211,642	113,346	98,131	125,800	—	765,158	—
Less: Accumulated depreciation	753,563	—	10,489	24,297	31,682	51,953	116,608	54,977	49,387	47,588	—	366,582	—
Other capital assets less reserves ²	49,638	—	(*)	(*)	(*)	3,994	7,096	2,124	12,555	7,612	—	13,167	—
Accounts and notes payable ³	1,180,926	—	24,088	32,113	43,540	79,151	230,709	115,049	68,900	83,552	—	503,824	—
Other current liabilities	277,889	—	3,284	4,424	5,663	19,835	35,372	20,808	16,116	25,599	—	146,788	—
Mortgages, notes, & bonds payable in one year or more	811,299	—	(*)	(*)	(*)	6,690	58,612	32,383	45,829	83,123	—	563,171	—
Net worth	2,194,484	—	(*)	42,262	68,894	111,488	274,219	199,864	149,251	215,605	—	1,129,060	—
Total receipts	7,960,759	(*)	108,182	179,918	321,568	534,035	1,252,105	689,430	529,072	662,187	—	3,678,198	—
Business receipts	7,795,961	(*)	107,665	178,912	317,353	524,491	1,241,204	678,704	521,587	655,190	—	3,564,807	—
Cost of sales and operations	5,748,723	(*)	78,822	126,262	242,130	393,437	956,373	538,379	386,971	464,037	—	2,557,958	—
Taxes paid	198,117	(*)	3,413	6,560	8,495	12,691	30,876	14,003	11,729	16,108	—	93,954	—
Interest paid	131,057	(*)	(*)	2,075	1,966	4,423	14,345	8,246	7,622	12,320	—	78,047	—
Depreciation	105,411	(*)	1,570	2,453	2,739	6,914	15,995	8,450	7,377	9,145	—	50,664	—
Pension, profit-sharing, stock bonus, and annuity plans	45,110	—	(*)	—	(*)	2,812	6,969	3,544	3,401	2,543	—	2,394	—
Employee benefit programs	29,968	(*)	(*)	(*)	2,074	1,937	6,884	3,902	2,493	3,110	—	8,828	—
Net income (less deficit)	181,086	(*)	(*)	(*)	2,896	4,664	24,676	18,293	23,446	22,903	—	94,087	—
Net income	263,402	(*)	(*)	(*)	9,490	15,054	41,570	26,573	26,623	33,669	—	106,800	—
Income subject to normal tax, surtax, & alternative tax	235,430	(*)	(*)	(*)	7,523	12,758	39,364	26,302	26,030	33,546	—	87,706	—
Income tax, total	108,672	(*)	(*)	(*)	2,743	5,062	17,800	12,353	12,412	16,091	—	41,834	—
Additional tax for tax preferences	2	—	—	—	—	—	—	—	—	2	—	—	—
Foreign tax credit	2,449	—	—	—	—	—	—	—	—	—	—	—	—
Investment credit	4,722	(*)	(*)	(*)	(*)	190	704	547	583	295	—	1,080	—
Work incentive credit	115	—	—	—	—	—	—	—	8	7	—	12	—
Distributions to stockholders except in own stock	84,546	—	—	(*)	(*)	(*)	3,309	2,915	3,055	6,424	—	64,663	—

Corporation Returns/1973

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing: Stone, Clay, and Glass Products													
Number of returns	8,910	(*)	3,383	1,343	1,684	1,242	929	82	65	21	15	19	16
Total assets	19,492,857	—	124,013	222,924	625,763	849,952	1,913,434	564,952	1,004,658	720,241	1,129,219	3,076,066	9,261,635
Notes and accounts receivable, net	3,551,208	—	24,821	62,961	158,476	205,603	456,592	122,947	189,545	120,071	164,373	475,653	1,570,166
Inventories	2,909,227	—	25,215	26,497	97,600	122,526	279,002	98,504	196,701	122,441	163,109	461,325	1,401,307
Cash, Government obligations, and other current assets	1,379,770	—	14,410	30,616	83,693	92,859	209,223	59,230	83,924	60,139	77,760	211,759	456,291
Other investments and loans ¹	2,318,432	—	3,820	10,037	26,882	32,374	115,256	26,538	92,651	567,923	1,024,363	2,658,187	7,407,744
Depreciable assets	15,983,061	—	100,342	163,754	511,245	741,600	1,564,193	469,906	773,804	567,923	1,024,363	2,658,187	7,407,744
Less: Accumulated depreciation	7,906,809	—	53,652	84,037	289,489	400,811	847,412	248,079	410,145	243,975	444,686	1,253,026	3,631,487
Other capital assets less reserves ²	729,243	—	—	8,102	28,216	33,557	99,954	26,745	49,089	39,060	30,963	101,897	307,399
Accounts and notes payable ³	3,033,172	—	45,732	59,432	167,292	258,368	485,394	102,392	145,844	116,637	107,601	310,811	1,233,608
Other current liabilities	1,325,364	—	8,925	12,944	39,460	50,963	117,863	34,216	56,772	39,565	82,575	217,215	684,266
Mortgages, notes, & bonds payable in one year or more	3,796,996	—	31,314	31,998	99,642	168,143	351,399	91,818	188,088	142,556	282,199	743,165	1,666,674
Net worth	10,264,991	—	16,883	97,853	281,147	312,552	890,299	314,600	560,934	391,467	621,020	1,610,550	5,167,686
Total receipts	23,887,886	(*)	398,058	469,920	1,297,030	1,692,576	3,165,352	778,512	1,199,174	828,359	1,184,297	3,007,519	9,857,179
Business receipts	23,315,924	(*)	394,195	464,739	1,281,843	1,688,908	3,095,794	764,497	1,164,604	814,228	1,129,219	2,922,609	9,572,743
Cost of sales and operations	15,545,783	(*)	255,507	293,948	880,010	1,165,700	2,172,095	526,121	801,509	565,589	731,589	2,014,182	6,133,550
Taxes paid	727,864	(*)	10,787	11,622	41,920	48,011	92,122	21,869	34,411	26,588	34,780	123,900	312,903
Interest paid	377,892	(*)	4,246	4,350	13,482	21,639	45,959	9,747	19,344	14,828	27,349	67,589	149,235
Depreciation	1,033,477	(*)	9,871	15,732	49,271	64,552	123,084	32,564	53,817	39,724	55,517	143,700	444,868
Pension, profit-sharing, stock bonus, and annuity plans	267,013	(*)	(*)	(*)	8,824	8,945	22,838	7,248	12,718	6,690	8,016	41,658	147,370
Employee benefit programs	212,801	(*)	(*)	2,531	3,712	7,153	14,106	4,471	8,549	4,658	9,092	29,680	128,208
Net income (less deficit)	1,317,965	(*)	4,639	8,634	50,957	45,420	134,526	56,784	88,554	48,100	77,469	175,691	626,310
Net income	1,418,113	(*)	12,564	16,254	63,274	67,566	168,723	58,101	90,762	53,532	82,697	217,968	627,968
Income subject to normal tax, surtax, & alternative tax	1,300,637	(*)	6,740	11,216	44,217	59,700	146,013	56,337	84,568	51,627	75,298	156,180	607,940
Income tax, total	596,730	(*)	1,439	3,051	16,223	23,888	66,534	26,183	39,314	24,822	36,018	72,282	286,614
Additional tax for tax preferences	2,323	—	—	—	—	—	(*)	(*)	46	246	80	725	988
Foreign tax credit	44,843	(*)	—	—	—	(*)	(*)	45	1,782	10	658	9,154	33,105
Investment credit	72,634	(*)	91	474	3,393	4,047	6,930	2,358	4,333	3,137	6,100	10,488	31,258
Work incentive credit	146	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	13	4	7	33
Distributions to stockholders except in own stock	404,309	(*)	(*)	(*)	5,851	2,960	15,331	19,296	16,489	10,420	13,136	49,882	289,021
Manufacturing: Primary Metal Industries													
Number of returns	4,949	184	1,248	862	921	459	927	149	87	31	29	23	29
Total assets	62,353,578	—	61,792	123,523	344,244	331,351	2,002,464	1,038,234	1,330,033	1,054,740	2,115,889	3,780,689	50,170,619
Notes and accounts receivable, net	10,369,167	—	18,767	34,360	93,236	95,153	575,883	258,958	319,270	201,392	375,922	684,136	7,712,490
Inventories	9,106,357	—	10,011	16,983	65,981	57,561	477,911	285,806	345,992	269,513	573,873	923,352	6,089,374
Cash, Government obligations, and other current assets	6,051,387	—	4,265	28,568	40,800	46,360	207,386	101,039	113,080	94,467	169,377	272,294	4,973,751
Other investments and loans ¹	8,940,985	—	(*)	(*)	17,804	14,822	78,420	61,753	68,313	104,625	184,756	280,535	811,735
Depreciable assets	49,290,664	—	38,181	79,733	229,058	202,052	1,173,444	593,286	805,274	615,193	1,543,262	2,755,282	41,255,899
Less: Accumulated depreciation	26,722,127	—	20,169	48,803	124,558	104,662	586,293	294,909	384,860	280,294	821,358	1,338,866	22,717,355
Other capital assets less reserves ²	1,568,235	—	(*)	(*)	12,032	15,517	46,705	18,274	23,231	18,458	37,247	68,516	1,322,686
Accounts and notes payable ³	9,476,583	—	16,255	23,267	101,036	93,640	632,877	270,934	321,471	187,996	385,853	544,193	6,899,061
Other current liabilities	5,220,657	—	5,581	9,334	37,820	25,495	170,762	79,255	111,255	86,514	170,855	302,001	4,221,785
Mortgages, notes, & bonds payable in one year or more	13,993,407	—	(*)	(*)	48,621	48,244	251,707	168,104	155,510	212,338	465,084	869,704	11,680,385
Net worth	28,653,537	—	33,168	68,277	133,115	149,504	894,838	491,099	680,981	509,788	976,804	1,762,038	22,963,925
Total receipts	65,228,645	159,227	174,371	322,564	815,899	817,223	4,290,665	1,916,216	2,562,921	1,645,307	2,924,714	5,294,161	44,305,377
Business receipts	63,449,651	154,930	171,621	317,303	809,240	812,991	4,256,282	1,897,012	2,539,028	1,627,220	2,882,864	5,191,941	42,789,218
Cost of sales and operations	47,215,241	126,604	119,686	222,137	606,329	633,284	3,314,970	1,495,747	1,990,568	1,281,285	2,097,073	3,858,613	31,466,945
Taxes paid	1,625,299	3,790	4,792	10,189	22,420	19,057	98,845	43,559	56,004	74,342	131,967	1,132,138	3,192,138
Interest paid	1,357,631	3,562	5,65	1,159	8,222	6,036	39,696	19,600	23,976	20,584	53,607	107,304	1,075,310
Depreciation	2,362,405	2,906	3,558	5,304	16,765	14,103	83,085	37,020	55,934	40,068	87,953	170,880	1,844,829
Pension, profit-sharing, stock bonus, and annuity plans	970,704	(*)	(*)	(*)	4,732	5,877	31,916	15,375	15,184	15,184	35,398	77,075	757,585
Employee benefit programs	717,410	(*)	(*)	(*)	4,534	4,549	23,520	11,237	19,094	10,226	33,158	68,458	550,018
Net income (less deficit)	2,922,946	3,623	1,979	4,505	26,126	38,402	232,354	102,885	123,628	86,534	155,591	261,139	1,836,190
Net income	3,057,049	8,337	6,412	12,073	37,241	40,873	253,734	106,835	138,184	96,909	165,539	297,220	1,893,692
Income subject to normal tax, surtax, & alternative tax	2,811,011	(*)	(*)	9,424	29,821	34,573	232,685	97,313	127,900	90,321	153,605	276,337	1,747,888
Income tax, total	1,319,705	(*)	(*)	2,442	10,992	14,791	107,246	45,570	61,011	43,166	73,512	131,509	825,362
Additional tax for tax preferences	13,657	—	—	—	—	—	—	—	4	—	71	—	13,560
Foreign tax credit	229,463	(*)	(*)	(*)	(*)	(*)	(*)	(*)	192	714	2,492	9,177	216,783
Investment credit	189,775	(*)	(*)	(*)	668	927	6,016	2,941	3,217	2,427	5,126	7,742	160,159
Work incentive credit	422	(*)	(*)	(*)	(*)	(*)	(*)	(*)	17	15	33	14	178
Distributions to stockholders except in own stock	876,765	(*)	(*)	(*)	4,724	5,045	19,617	9,834	19,911	12,542	25,871	54,038	722,601

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing: Fabricated Metal Products													
Number of returns	25,902	448	9,582	6,112	3,870	2,685	2,513	368	189	52	43	28	12
Total assets	31,662,120	—	367,071	1,000,153	1,377,619	1,887,544	5,144,879	2,572,469	2,819,852	1,819,492	3,003,886	3,911,217	7,657,938
Notes and accounts receivable, net	7,324,662	—	101,016	281,380	424,168	545,276	1,424,404	618,140	648,736	378,257	616,118	824,345	1,462,842
Inventories	8,361,375	—	54,119	216,804	321,077	507,764	1,587,878	878,607	832,697	531,233	795,956	1,180,356	1,452,884
Cash, Government obligations, and other current assets	2,675,914	—	50,066	154,310	43,708	159,673	200,484	456,462	199,722	251,351	274,111	254,970	491,430
Other investments and loans ¹	3,262,169	—	12,391	46,717	87,601	99,415	266,632	187,477	240,044	172,148	477,189	1,260,590	1,260,590
Depreciable assets	16,321,136	—	273,867	550,466	784,194	989,415	2,526,789	1,192,683	1,351,106	840,477	1,290,325	1,880,286	4,671,538
Less: Accumulated depreciation	8,039,041	—	156,448	292,271	416,045	513,640	1,327,120	610,624	390,041	239,001	635,613	904,265	2,162,883
Other capital assets less reserves ²	744,287	—	5,944	22,654	34,857	56,727	112,265	61,195	56,140	30,794	67,760	63,843	232,108
Accounts and notes payable ³	6,829,759	—	94,412	287,595	387,844	564,630	1,435,292	702,442	539,626	373,312	552,755	555,057	1,346,994
Other current liabilities	2,715,370	—	32,248	116,098	124,805	183,596	432,350	200,748	255,174	146,825	283,469	419,731	520,334
Mortgages, notes, & bonds payable in one year or more	5,404,067	—	47,475	148,008	207,402	234,766	615,711	400,957	340,354	340,354	502,139	681,630	1,861,694
Net worth	15,018,404	—	142,751	376,196	573,945	804,077	2,472,771	1,169,274	1,573,488	887,924	1,584,040	2,122,542	3,341,396
Total receipts	51,721,895	149,299	1,207,841	2,354,142	3,169,856	4,073,533	10,160,735	4,268,994	4,409,849	2,472,117	4,190,636	5,585,647	9,679,246
Business receipts	50,762,973	145,844	1,194,655	2,331,053	3,144,461	4,028,271	10,042,353	4,206,199	4,323,704	2,427,547	4,111,879	5,396,035	9,410,972
Cost of sales and operations	36,450,953	94,883	752,997	1,559,517	2,185,024	2,934,076	7,365,607	3,149,225	3,127,797	1,703,921	3,017,271	3,783,272	6,777,363
Taxes paid	1,366,396	5,756	38,969	67,263	88,024	106,888	259,326	107,781	111,733	71,699	106,755	156,890	245,312
Interest paid	669,007	1,115	6,801	17,948	29,345	37,517	105,018	56,437	49,245	39,929	58,774	74,459	192,521
Depreciation	1,190,898	5,148	27,780	53,312	64,491	73,874	184,634	80,980	96,218	63,745	84,996	135,862	319,808
Pension, profit-sharing, stock bonus, and annuity plans	498,373	1,639	5,415	14,266	23,393	31,268	76,847	32,995	37,180	38,140	26,234	67,756	143,691
Employee benefit programs	346,498	1,427	3,569	6,569	16,564	21,873	57,886	27,594	32,903	26,286	19,127	51,219	81,481
Net income (less deficit)	2,911,898	11,044	22,741	88,590	148,668	177,702	578,002	197,315	356,670	171,919	263,822	411,621	483,804
Net income	3,148,640	12,408	49,370	111,593	178,223	212,706	631,044	225,897	372,299	178,658	277,868	414,770	483,804
Income subject to normal tax, surtax, & alternative tax	2,854,948	9,417	30,531	83,675	132,416	177,490	563,987	208,416	348,302	170,478	263,229	406,727	480,280
Income tax, total	1,301,194	3,990	7,827	24,377	49,898	74,323	259,657	98,031	163,822	80,533	125,682	194,034	219,200
Additional tax for tax preferences	822	(*)	—	—	—	—	—	—	—	—	—	—	—
Foreign tax credit	111,280	(*)	—	—	—	—	—	(*)	—	—	—	—	—
Investment credit	73,154	(*)	756	2,948	4,521	5,146	11,843	4,282	5,207	2	7,477	16,737	80,018
Work incentive credit	350	(*)	—	—	—	—	—	—	6,157	3,890	6,413	8,541	18,497
Distributions to stockholders except in own stock	481,840	(*)	7,510	10,956	14,672	13,751	47,110	19,919	31,043	33,935	40,684	66,732	189,671
Manufacturing: Machinery, Except Electrical													
Number of returns	25,800	484	10,759	5,844	3,492	2,141	2,319	334	220	71	51	46	40
Total assets	78,233,841	—	458,616	962,412	1,223,803	1,469,229	4,782,968	2,370,269	3,489,621	2,415,303	3,327,736	7,549,132	50,184,752
Notes and accounts receivable, net	19,895,945	—	102,459	249,164	322,784	388,261	1,179,554	573,914	827,307	573,914	827,307	1,670,198	8,844,623
Inventories	17,213,378	—	56,158	177,401	284,268	413,717	1,578,882	789,996	1,145,608	603,263	795,999	1,180,356	13,183,042
Cash, Government obligations, and other current assets	10,450,763	—	81,468	131,772	163,540	188,596	517,211	172,274	266,242	214,259	286,242	376,996	7,755,362
Other investments and loans ¹	11,962,620	—	14,114	48,198	73,305	79,107	249,211	158,445	315,484	219,772	389,009	1,058,872	9,357,003
Depreciable assets	33,301,420	—	338,608	588,899	751,746	744,778	2,139,687	1,042,032	1,385,123	958,243	1,243,961	3,020,968	21,036,175
Less: Accumulated depreciation	17,386,462	—	210,038	308,024	430,874	414,861	1,144,412	497,419	637,717	475,419	625,209	1,452,085	11,190,434
Other capital assets less reserves ²	966,570	—	9,696	34,143	24,481	31,391	142,543	63,098	88,647	49,222	63,726	128,367	331,256
Accounts and notes payable ³	13,955,198	—	115,390	245,309	305,303	406,589	1,223,086	564,077	756,702	452,179	593,409	976,116	8,320,038
Other current liabilities	6,874,772	—	41,215	83,038	111,344	140,797	537,460	212,676	306,794	265,337	298,966	785,710	4,091,435
Mortgages, notes, & bonds payable in one year or more	13,146,662	—	72,299	170,842	162,362	167,117	549,529	347,825	497,668	351,571	597,398	1,286,855	8,943,207
Net worth	38,145,008	—	156,022	373,842	562,551	695,365	2,312,248	1,141,078	1,790,510	1,270,120	1,660,451	4,179,076	24,013,745
Total receipts	83,508,393	370,618	1,178,928	1,948,742	2,748,453	2,775,489	7,910,875	3,350,437	4,409,165	2,934,406	4,039,327	8,416,907	43,425,406
Business receipts	78,689,880	358,379	1,168,483	1,927,480	2,717,083	2,734,966	7,767,315	3,284,363	4,247,425	2,811,048	3,860,078	8,122,067	39,691,193
Cost of sales and operations	51,363,880	253,487	694,412	1,197,657	1,517,369	1,862,680	5,442,899	2,282,369	2,874,287	1,941,256	2,697,175	5,500,797	24,679,492
Taxes paid	2,462,613	9,629	40,063	61,435	77,843	75,461	214,951	85,033	120,453	83,757	104,854	244,795	1,344,839
Interest paid	1,868,062	4,478	10,045	20,881	23,842	27,945	84,468	48,624	67,957	42,065	71,435	133,307	1,333,215
Depreciation	2,982,094	6,398	34,116	50,092	58,575	61,463	166,641	75,227	111,264	69,097	98,708	2,019,880	2,019,880
Pension, profit-sharing, stock bonus, and annuity plans	1,036,018	2,025	5,118	11,526	20,543	26,109	69,334	28,480	41,511	32,567	47,119	97,738	653,948
Employee benefit programs	730,213	3,486	4,135	8,653	15,035	18,796	49,535	20,251	28,022	17,726	31,264	76,423	456,887
Net income (less deficit)	7,058,839	34,483	34,373	71,500	102,779	125,728	469,851	201,790	327,030	209,613	214,202	586,324	4,681,166
Net income	7,511,138	35,418	63,300	103,790	138,821	161,290	552,330	238,172	356,696	230,549	233,217	641,078	4,756,477
Income subject to normal tax, surtax, & alternative tax	7,150,380	31,209	28,798	91,791	93,293	138,551	489,150	224,206	335,517	217,398	216,688	605,788	4,678,091
Income tax, total	3,355,279	14,851	6,790	27,881	32,883	56,243	224,731	105,704	158,609	103,318	103,706	287,571	2,232,992
Additional tax for tax preferences	2,141	—	—	—	—	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Foreign tax credit	838,384	(*)	—	(*)	(*)	(*)	1,757	1,377	6,624	6,732	19,356	44,002	758,231
Investment credit	153,771	407	1,509	3,553	3,230	5,516	9,216	4,158	6,742	4,449	5,254	12,135	97,602
Work incentive credit	504	(*)	—	—	—	(*)	76	(*)	24	49	16	73	163
Distributions to stockholders except in own stock	1,632,209	(*)	6,671	4,368	13,131	7,060	38,519	21,479	44,133	29,571	35,363	183,082	1,247,183

Corporation Returns/1973

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing: Electrical and Electronic Equipment													
Number of returns	10,684	478	4,335	1,388	1,515	1,145	1,297	213	140	73	38	29	33
Total assets	66,797,943	—	122,848	233,434	542,827	811,239	2,815,462	1,514,761	2,226,894	2,630,180	2,773,860	4,676,732	48,449,706
Notes and accounts receivable, net	17,952,174	—	28,067	74,859	168,658	225,689	771,346	406,964	529,897	613,303	635,709	1,058,758	13,439,914
Inventories	16,455,573	—	26,413	77,498	150,413	286,231	988,573	498,007	733,848	842,490	789,646	1,412,497	10,668,957
Cash, Government obligations, and other current assets	7,532,186	—	19,062	24,943	76,587	85,196	250,199	117,016	198,107	236,256	198,928	338,151	5,986,741
Other investments and loans ¹	7,590,994	—	5,039	7,670	32,775	41,818	136,084	104,217	209,266	255,577	376,394	396,099	6,026,045
Depreciable assets	24,684,047	—	52,678	92,777	170,291	268,993	967,892	523,444	782,597	930,463	1,095,752	2,231,215	17,566,945
Less: Accumulated depreciation	11,595,025	—	26,165	54,462	82,542	138,607	429,753	220,765	353,636	416,312	541,867	1,029,522	8,601,394
Other capital assets less reserves ²	660,209	—	—	6,461	13,616	19,833	63,706	22,916	46,073	47,195	56,312	62,495	320,346
Accounts and notes payable ³	18,170,879	—	42,297	110,558	195,049	300,516	870,932	414,932	489,423	578,749	507,822	723,952	13,936,649
Other current liabilities	5,774,608	—	9,724	14,884	56,718	90,439	287,078	132,304	196,135	242,652	246,610	454,773	4,043,291
Mortgages, notes, & bonds payable in one year or more	11,842,033	—	12,345	29,146	56,984	100,487	409,045	172,753	333,281	494,809	543,148	1,085,501	8,604,534
Net worth	25,448,689	—	32,134	45,763	171,984	263,107	1,109,622	740,771	1,192,732	1,240,191	1,229,650	2,239,650	17,284,528
Total receipts	76,891,228	570,647	318,926	492,114	1,108,296	1,586,919	4,760,831	2,168,708	3,080,994	3,840,780	3,869,973	6,318,866	48,764,174
Business receipts	74,264,862	548,452	316,423	489,658	1,098,619	1,567,700	4,698,372	2,135,921	3,000,657	3,737,240	3,753,539	6,083,721	46,834,560
Cost of sales and operations	60,384,093	349,479	199,017	743,306	1,093,882	3,216,101	1,432,838	2,057,441	2,683,586	2,533,770	2,533,770	4,232,341	31,527,314
Taxes paid	2,213,907	15,117	7,306	12,881	29,708	44,564	127,503	58,593	83,041	94,674	115,049	172,411	1,453,060
Interest paid	1,564,539	11,166	1,354	7,291	11,143	16,143	63,175	27,135	42,158	58,567	61,628	110,446	1,154,333
Depreciation	2,286,557	13,439	6,132	7,785	15,959	23,982	87,317	46,811	62,769	78,753	99,323	171,120	1,673,167
Pension, profit-sharing, stock bonus, and annuity plans	794,978	(*)	(*)	(*)	8,782	12,864	27,547	10,876	20,550	22,751	33,667	65,143	579,989
Employee benefit programs	724,938	6,887	926	1,796	5,480	7,845	21,648	9,803	15,301	19,628	37,374	58,851	539,399
Net income (less deficit)	4,309,521	29,897	1,410	2,142	24,560	40,610	235,529	142,630	234,159	249,028	186,591	492,555	2,670,410
Net income	4,673,562	37,307	19,131	18,616	64,891	91,250	319,213	178,049	257,553	269,052	240,063	495,388	2,683,059
Income subject to normal tax, surtax, & alternative tax	4,328,499	29,354	17,305	12,316	48,877	75,878	272,095	148,164	226,768	233,757	221,570	428,748	2,613,667
Income tax, total	2,016,119	13,954	5,656	3,825	18,369	32,514	125,444	70,002	107,400	111,624	105,388	202,705	1,219,238
Additional tax for tax preferences	8,944	—	—	—	(*)	(*)	—	164	34	3	3	59	8,604
Foreign tax credit	305,076	(*)	(*)	(*)	(*)	(*)	1,009	256	4,511	5,589	7,994	40,266	24,371
Investment credit	157,316	566	(*)	322	1,220	3,369	6,354	3,144	4,087	5,568	5,098	10,053	119,535
Work incentive credit	637	(*)	(*)	(*)	(*)	(*)	83	58	15	43	10	50	364
Distributions to stockholders except in own stock	1,174,812	(*)	(*)	(*)	(*)	3,173	12,380	12,407	16,412	17,749	43,874	110,096	947,443
Manufacturing: Motor Vehicles and Equipment													
Number of returns	1,902	(*)	(*)	512	193	277	349	68	36	16	10	14	16
Total assets	71,416,882	—	(*)	77,050	63,991	195,071	721,170	466,404	545,221	542,721	779,415	2,330,219	65,667,725
Notes and accounts receivable, net	29,509,462	—	(*)	21,161	10,991	55,516	171,268	118,041	136,480	124,531	183,765	454,851	28,224,621
Inventories	11,731,542	—	(*)	17,120	21,284	64,038	272,384	166,924	188,311	171,342	219,007	627,613	9,976,338
Cash, Government obligations, and other current assets	5,508,947	—	(*)	13,718	7,839	31,719	68,116	35,712	50,077	43,165	23,453	337,807	4,895,314
Other investments and loans ¹	7,962,747	—	(*)	(*)	(*)	5,001	35,708	20,655	31,136	39,634	116,705	283,813	7,421,228
Depreciable assets	29,138,456	—	(*)	30,536	26,846	71,385	267,053	189,599	208,152	227,795	374,149	970,352	26,752,525
Less: Accumulated depreciation	16,475,427	—	(*)	14,321	12,586	37,187	127,836	83,626	90,200	105,216	190,230	472,779	15,331,584
Other capital assets less reserves ²	701,171	—	(*)	(*)	(*)	2,750	21,559	13,455	11,412	28,803	7,835	37,381	572,917
Accounts and notes payable ³	22,432,159	—	(*)	33,138	17,871	59,479	227,184	144,385	102,003	124,866	113,184	391,069	21,204,991
Other current liabilities	4,865,913	—	(*)	8,196	4,263	15,996	64,130	34,638	40,984	46,423	53,428	300,672	4,295,347
Mortgages, notes, & bonds payable in one year or more	12,058,573	—	(*)	(*)	(*)	15,798	75,160	53,440	64,725	88,770	144,253	422,255	11,174,142
Net worth	29,202,925	—	(*)	(*)	(*)	99,750	326,901	210,840	321,456	259,775	432,261	1,077,869	26,422,183
Total receipts	107,559,779	(*)	(*)	235,332	155,606	525,563	1,544,745	872,148	946,056	878,730	1,065,992	2,818,405	97,797,271
Business receipts	105,334,207	(*)	(*)	231,886	146,407	517,949	1,524,323	858,851	931,473	859,479	1,034,555	2,699,482	95,812,700
Cost of sales and operations	80,874,569	(*)	(*)	177,868	118,739	417,358	1,182,153	658,860	675,686	612,811	722,303	1,950,603	73,813,774
Taxes paid	2,412,848	(*)	(*)	5,465	4,664	11,002	35,820	21,656	25,034	32,763	37,761	23,995	2,159,988
Interest paid	1,829,482	(*)	(*)	1,721	(*)	2,580	14,452	9,803	8,237	12,610	14,022	59,279	1,698,320
Depreciation	2,442,072	(*)	(*)	3,337	1,641	5,579	22,190	15,786	16,323	18,588	29,144	66,458	2,237,601
Pension, profit-sharing, stock bonus, and annuity plans	1,763,317	(*)	(*)	(*)	(*)	2,446	8,924	5,861	6,172	7,339	10,831	25,492	1,681,615
Employee benefit programs	1,927,858	(*)	(*)	(*)	(*)	1,367	7,025	4,001	7,805	8,111	14,925	27,613	1,856,410
Net income (less deficit)	6,667,479	(*)	(*)	5,521	3,114	23,368	80,800	48,607	67,948	37,375	80,541	178,106	6,117,135
Net income	6,710,603	(*)	(*)	(*)	(*)	25,118	92,472	52,425	72,749	43,845	80,541	181,482	6,117,135
Income subject to normal tax, surtax, & alternative tax	6,621,095	(*)	(*)	(*)	(*)	25,088	84,738	51,500	70,699	37,653	70,206	177,227	6,063,265
Income tax, total	3,166,181	(*)	(*)	(*)	(*)	10,870	39,072	24,292	33,749	17,734	33,254	83,612	2,906,623
Additional tax for tax preferences	39	—	—	—	—	—	—	—	18	—	—	9	12
Foreign tax credit	445,535	(*)	(*)	(*)	(*)	—	—	(*)	1,147	259	2,157	9,949	431,807
Investment credit	152,012	(*)	(*)	(*)	(*)	198	1,574	1,007	1,189	1,322	2,359	5,810	136,801
Work incentive credit	2,347	(*)	(*)	(*)	(*)	(*)	(*)	(*)	7	8	23	8	2,273
Distributions to stockholders except in own stock	2,222,347	(*)	(*)	(*)	(*)	(*)	(*)	(*)	3,924	6,839	4,800	24,577	43,868

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing: Transportation Equipment, Except Motor Vehicles													
Number of returns	3,677	(*)	1,601	742	498	301	358	57	36	20	12	15	20
Total assets	34,068,869	—	58,420	121,929	174,929	216,426	695,025	413,030	579,042	748,615	759,853	2,199,942	28,101,658
Notes and accounts receivable, net	5,977,580	—	7,480	17,252	44,785	49,134	129,234	77,522	114,686	145,095	167,157	441,535	4,793,921
Inventories	8,604,102	—	15,833	46,033	44,785	70,486	224,685	113,305	163,196	208,012	260,226	649,981	6,807,555
Cash, Government obligations, and other current assets	4,915,122	—	11,709	12,320	21,102	26,572	93,731	37,877	56,942	73,050	55,216	164,029	4,352,966
Other investments and loans ¹	5,941,724	—	(*)	(*)	(*)	8,578	23,841	47,485	51,107	49,395	92,078	316,891	5,349,862
Depreciable assets	13,630,166	—	36,939	59,517	79,865	96,134	348,087	185,163	292,878	326,226	253,329	833,690	11,118,338
Less: Accumulated depreciation	6,946,744	—	19,846	26,183	29,763	44,952	173,374	86,346	132,859	135,600	119,617	409,159	5,769,045
Other capital assets less reserves ²	459,602	—	(*)	(*)	8,761	10,314	27,953	19,909	24,586	6,255	52,869	289,275	—
Accounts and notes payable ³	7,640,082	—	21,720	68,110	63,989	84,354	210,261	112,881	136,969	163,721	195,986	395,060	6,187,031
Other current liabilities	4,664,169	—	8,589	16,640	19,712	20,886	65,076	31,306	49,602	84,873	69,942	242,173	4,055,370
Mortgages, notes, & bonds payable in one year or more	7,249,307	—	(*)	27,468	43,793	26,834	94,726	58,471	111,875	136,534	183,140	436,627	6,127,437
Net worth	12,236,401	—	(*)	(*)	33,841	64,572	270,256	189,849	254,880	309,769	242,916	1,015,852	9,846,092
Total receipts	38,498,665	(*)	138,472	273,587	486,836	517,905	1,331,926	751,020	959,099	1,084,052	1,056,726	2,915,350	28,950,841
Business receipts	36,446,920	(*)	135,616	271,453	482,590	510,982	1,314,627	729,788	936,226	1,061,777	1,031,686	2,857,320	27,092,476
Cost of sales and operations	28,010,716	(*)	84,107	220,618	377,395	394,251	993,195	579,592	725,393	823,246	776,109	2,124,019	20,888,257
Taxes paid	939,740	(*)	4,797	7,072	9,721	12,714	36,643	18,558	24,414	27,085	24,942	84,339	688,943
Interest paid	923,512	(*)	1,060	4,598	4,954	5,131	16,139	10,571	12,769	20,734	24,699	43,952	778,204
Depreciation	914,950	(*)	3,479	8,316	6,561	10,523	29,208	15,494	22,195	25,530	22,416	61,780	709,132
Pension, profit-sharing, stock bonus, and annuity plans	599,130	(*)	—	(*)	(*)	(*)	7,498	4,384	6,388	7,485	7,818	22,876	541,512
Employee benefit programs	390,179	(*)	(*)	(*)	(*)	(*)	1,155	5,750	3,970	9,549	6,432	26,704	329,480
Net income (less deficit)	1,078,206	(*)	825	24,938	610	10,847	37,906	19,286	19,566	53,720	60,386	100,063	804,297
Net income	1,529,370	(*)	3,347	(*)	13,215	21,756	74,936	36,272	31,847	62,670	73,493	127,138	1,076,506
Income subject to normal tax, surtax, & alternative tax	1,304,165	(*)	(*)	(*)	9,704	17,192	69,258	35,477	28,351	56,980	64,185	122,919	891,404
Income tax, total	612,055	(*)	(*)	(*)	3,433	7,358	31,666	16,637	13,399	27,303	30,688	59,009	419,730
Additional tax for tax preferences	664	(*)	—	—	—	—	—	—	10	—	—	—	504
Foreign tax credit	45,604	—	—	(*)	(*)	—	(*)	(*)	78	—	19	830	41,482
Investment credit	64,721	(*)	(*)	(*)	(*)	312	2,009	431	907	1,310	1,119	3,022	55,282
Work incentive credit	474	—	—	—	—	—	—	—	2	2	21	16	343
Distributions to stockholders except in own stock	380,759	—	(*)	—	—	—	(*)	4,285	(*)	2,288	7,670	12,779	27,560
Manufacturing: Instruments and Related Products													
Number of returns	5,375	(*)	2,923	937	468	365	424	68	49	21	20	15	8
Total assets	16,002,237	—	96,386	154,196	161,556	262,652	914,084	476,860	790,342	755,492	1,390,246	2,203,175	8,797,248
Notes and accounts receivable, net	3,528,843	—	27,061	36,017	44,944	67,676	236,281	110,970	219,694	165,774	380,937	564,644	1,674,845
Inventories	3,705,386	—	14,147	43,059	38,390	77,106	306,298	142,023	235,320	259,990	433,602	694,922	1,480,529
Cash, Government obligations, and other current assets	1,782,305	—	16,157	26,381	21,290	31,555	87,424	45,865	53,391	62,377	73,686	127,162	1,237,017
Other investments and loans ¹	2,279,859	—	2,191	(*)	4,542	23,721	54,245	59,021	69,244	89,269	176,081	233,155	1,561,220
Depreciable assets	7,423,932	—	45,773	57,167	63,823	67,813	295,526	143,903	248,583	233,286	454,702	792,033	5,021,323
Less: Accumulated depreciation	3,452,234	—	22,706	24,540	30,602	33,697	130,317	61,722	103,849	118,714	205,908	376,154	2,344,025
Other capital assets less reserves ²	286,053	—	(*)	(*)	7,969	16,508	30,368	18,774	25,427	13,531	26,917	20,737	111,659
Accounts and notes payable ³	2,269,696	—	32,870	31,006	36,846	66,898	248,439	92,240	161,145	121,782	270,884	437,455	770,131
Other current liabilities	1,794,493	—	12,350	12,185	12,241	24,461	87,728	39,035	67,411	83,709	111,860	177,198	1,166,315
Mortgages, notes, & bonds payable in one year or more	1,787,181	—	38,000	(*)	27,707	62,549	125,132	67,000	87,707	155,507	259,149	395,045	555,819
Net worth	9,569,109	—	2,718	91,245	73,088	95,626	406,190	263,769	436,430	716,006	716,006	1,106,379	6,010,180
Total receipts	17,968,405	(*)	207,405	275,166	329,138	402,159	1,415,094	574,649	942,794	858,230	1,766,373	2,623,806	8,550,404
Business receipts	17,232,461	(*)	204,393	272,344	326,131	396,638	1,390,041	556,040	924,597	833,570	1,701,621	2,476,935	8,128,523
Cost of sales and operations	10,462,487	(*)	126,487	160,708	211,812	250,622	892,425	323,815	564,912	535,366	1,148,592	1,646,966	4,588,901
Taxes paid	476,757	(*)	6,890	8,553	7,856	11,984	40,936	15,736	28,767	27,256	44,584	69,496	213,786
Interest paid	233,381	(*)	2,826	1,707	2,784	6,502	21,035	9,348	15,335	21,223	23,311	47,447	77,830
Depreciation	621,626	(*)	4,555	4,472	5,796	5,625	24,537	13,971	20,762	17,473	33,605	66,043	424,209
Pension, profit-sharing, stock bonus, and annuity plans	251,108	(*)	(*)	(*)	(*)	2,738	8,505	3,658	7,367	5,950	14,235	29,483	174,943
Employee benefit programs	123,172	(*)	(*)	(*)	1,823	1,430	9,079	1,976	3,961	6,541	11,489	21,591	63,462
Net income (less deficit)	1,825,019	(*)	17,409	2,269	11,189	4,823	69,527	45,828	57,628	57,628	99,218	142,707	1,356,704
Net income	1,969,638	(*)	7,113	12,669	16,343	27,643	105,122	47,882	71,653	57,165	113,214	148,724	1,356,704
Income subject to normal tax, surtax, & alternative tax	1,906,518	(*)	3,493	10,030	11,413	18,996	92,304	41,698	68,727	51,350	105,015	147,150	1,350,936
Income tax, total	906,483	(*)	900	2,531	3,796	8,230	42,836	19,553	32,684	24,429	50,276	70,052	649,047
Additional tax for tax preferences	5	—	—	—	—	—	(*)	(*)	(*)	—	—	—	—
Foreign tax credit	155,245	(*)	—	—	—	—	(*)	(*)	3,144	1,018	8,052	11,547	130,378
Investment credit	31,347	(*)	(*)	—	—	—	(*)	(*)	1,214	857	1,814	3,047	21,445
Work incentive credit	145	—	(*)	105	388	270	1,417	541	1,214	857	1,814	3,047	21,445
Distributions to stockholders except in own stock	460,413	(*)	(*)	(*)	(*)	(*)	(*)	5,808	2,285	6,992	12	12	51

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing: Miscellaneous Manufacturing and Manufacturing Not Allocable													
Number of returns	11,184	370	5,662	2,176	1,132	782	828	119	66	18	19	5	7
Total assets	11,504,374	—	177,614	354,127	414,494	539,254	1,607,115	838,322	1,006,902	630,314	1,398,382	599,732	3,938,118
Notes and accounts receivable, net	2,859,229	—	41,160	120,640	122,970	167,249	452,726	222,886	235,543	136,145	364,744	150,328	844,838
Inventories	3,089,068	—	42,943	80,584	109,588	152,061	549,565	284,685	325,826	208,633	444,060	133,366	757,757
Cash, Government obligations, and other current assets	1,033,149	—	36,614	47,434	53,564	69,417	149,413	71,610	79,735	29,804	114,550	28,139	353,869
Other investments and loans ¹	1,651,488	—	5,070	8,986	25,115	17,828	77,830	53,618	103,827	158,608	94,388	94,388	1,036,270
Depreciable assets	3,786,036	—	67,617	140,856	183,623	202,024	574,028	270,728	388,236	204,208	425,800	192,662	1,136,255
Less: Accumulated depreciation	1,743,238	—	31,568	68,886	94,847	97,992	283,965	123,455	86,894	195,674	79,869	79,869	499,177
Other capital assets less reserves ²	286,676	—	7,912	7,232	4,775	11,009	37,097	30,635	16,793	11,223	15,742	37,941	106,317
Accounts and notes payable ³	2,612,599	—	37,063	137,644	129,311	186,804	515,976	257,151	234,051	109,191	279,914	76,024	649,670
Other current liabilities	1,508,614	—	11,073	30,654	39,539	48,425	131,182	65,215	74,100	49,557	148,629	48,673	661,567
Mortgages, notes, & bonds payable in one year or more	1,940,940	—	36,220	39,214	76,073	58,653	192,979	103,401	174,397	141,617	141,617	142,677	734,652
Net worth	4,832,745	—	45,632	104,032	154,460	224,650	678,401	367,300	496,120	292,531	656,298	305,333	1,507,988
Total receipts	15,484,231	73,533	373,395	768,027	789,417	1,151,222	2,863,713	1,251,300	1,366,244	671,014	1,872,585	656,564	3,647,217
Business receipts	15,077,048	71,951	371,690	745,106	781,269	1,142,989	2,833,505	1,226,830	1,339,259	656,264	1,820,057	627,191	3,460,838
Cost of sales and operations	10,102,114	44,231	240,662	517,433	516,027	792,930	1,946,504	816,727	888,754	425,416	1,194,043	382,295	2,337,072
Taxes paid	401,498	2,480	10,321	22,052	23,331	31,389	70,446	32,539	36,590	16,751	43,116	17,608	94,875
Interest paid	333,652	(*)	2,523	8,128	10,507	11,695	44,537	23,617	24,957	15,744	36,061	19,092	135,556
Depreciation	295,527	1,692	7,050	12,030	14,673	17,839	45,658	18,502	29,658	15,703	31,479	16,505	84,738
Pension, profit-sharing, stock bonus, and annuity plans	99,437	(*)	(*)	4,168	4,663	8,225	14,883	6,646	9,699	3,009	13,929	4,817	29,319
Employee benefit programs	82,936	(*)	(*)	3,638	3,110	4,899	10,891	4,083	6,244	2,000	9,668	2,965	199,396
Net income (less deficit)	790,312	3,358	12,666	21,526	30,959	56,568	161,576	101,799	97,518	47,321	129,596	43,643	198,991
Net income	924,145	(*)	12,666	15,552	24,022	45,156	143,500	92,167	93,488	42,574	129,596	43,643	198,991
Income subject to normal tax, surtax, & alternative tax	860,786	(*)	10,280	15,552	24,022	45,156	143,500	92,167	93,488	42,574	129,596	43,643	198,991
Income tax, total	391,242	(*)	2,459	3,959	7,991	18,977	56,371	43,676	44,411	22,574	62,067	20,938	95,597
Additional tax for tax preferences	449	—	—	—	—	—	—	—	—	—	3	—	431
Foreign tax credit	17,558	(*)	227	761	991	752	2,383	1,611	1,559	619	6,322	6,808	6,408
Investment credit	140	—	—	—	—	—	—	—	—	—	9	—	20
Work incentive credit	140	(*)	—	(*)	(*)	(*)	(*)	(*)	(*)	(*)	3	5	45,702
Distributions to stockholders except in own stock	111,405	(*)	756	(*)	(*)	3,146	9,243	6,423	8,968	4,491	20,529	7,235	—
Total Transportation and Public Utilities													
Number of returns	76,952	1,938	43,680	15,193	7,266	4,109	3,445	488	318	137	96	93	189
Total assets	371,435,400	—	1,650,251	2,450,886	2,515,662	2,867,146	7,093,953	3,419,673	4,937,762	4,839,954	6,798,991	15,331,801	319,629,321
Notes and accounts receivable, net	21,855,724	—	286,813	505,430	463,601	533,130	1,200,271	542,970	667,920	585,638	699,321	1,506,203	8,136,076
Inventories	9,392,932	—	22,182	59,657	62,602	90,512	216,465	68,806	109,135	121,926	193,053	312,518	14,244,703
Cash, Government obligations, and other current assets	19,425,187	—	273,654	379,665	308,323	430,735	882,131	418,414	409,782	512,002	1,005,553	1,134,687	24,428,880
Other investments and loans ¹	28,366,716	—	62,019	142,573	181,360	220,841	457,106	206,100	453,044	444,536	635,570	1,134,687	326,203,387
Depreciable assets	372,327,996	—	1,438,068	2,110,333	2,389,610	2,566,791	6,093,932	2,999,748	4,256,582	4,213,870	5,927,726	14,128,949	76,933,685
Less: Accumulated depreciation	91,982,741	—	748,433	966,577	1,149,664	1,229,113	2,494,716	1,205,910	1,632,761	1,502,923	1,860,320	3,868,639	3,106,611
Other capital assets less reserves ²	4,945,395	—	41,090	60,672	97,887	116,973	300,995	197,784	220,577	191,076	197,595	415,135	20,797,282
Accounts and notes payable ³	30,065,153	—	497,185	761,066	634,234	741,946	1,754,438	726,259	839,926	676,630	972,305	1,663,892	20,662,102
Other current liabilities	23,909,283	—	98,192	157,004	155,213	181,734	490,346	219,215	325,798	300,515	500,823	818,341	128,000,009
Mortgages, notes, & bonds payable in one year or more	145,224,141	—	358,698	536,232	574,608	768,435	2,102,004	954,812	1,563,185	1,778,537	2,546,475	6,041,146	135,403,640
Net worth	153,750,528	—	305,350	764,672	973,213	983,724	2,277,604	1,234,713	1,861,578	1,793,411	2,261,568	5,891,055	8,886,495
Total receipts	186,995,128	856,622	4,173,887	5,022,417	4,281,373	4,892,647	9,469,099	4,070,113	5,003,157	4,299,139	5,171,553	8,826,965	130,928,156
Business receipts	181,074,512	798,842	4,088,538	4,912,549	4,156,844	4,757,738	9,204,823	3,964,905	4,826,788	4,187,768	5,017,572	8,431,402	126,726,743
Cost of sales and operations	107,166,421	535,381	2,615,841	3,186,061	2,696,257	3,148,657	6,272,600	2,696,806	3,306,253	2,829,683	3,377,253	5,638,437	70,864,192
Taxes paid	11,611,114	27,925	155,333	196,101	187,912	211,820	412,540	204,623	241,470	220,532	290,317	454,945	8,997,595
Interest paid	19,095,497	82,028	186,368	237,861	231,071	248,924	478,547	223,789	273,670	136,541	196,516	328,194	15,833,614
Depreciation	3,198,508	3,528	5,103	26,644	22,200	32,695	80,838	39,949	50,505	43,003	59,690	96,303	2,738,050
Pension, profit-sharing, stock bonus, and annuity plans	1,563,749	2,099	14,753	30,313	23,690	26,939	56,608	26,842	33,207	25,566	39,274	50,680	1,233,778
Employee benefit programs	8,930,145	—	40,559	127,298	124,282	165,251	325,625	196,007	249,048	193,831	201,586	372,954	7,043,585
Net income (less deficit)	10,615,735	25,350	126,416	212,870	186,781	223,163	454,876	235,239	288,880	232,303	242,757	576,841	7,810,259
Net income	9,827,507	15,042	65,184	145,832	145,097	180,481	397,047	216,685	253,864	213,207	219,198	535,605	3,555,798
Income subject to normal tax, surtax, & alternative tax	4,604,338	6,336	15,012	45,097	51,039	73,597	177,531	101,551	119,185	100,537	100,537	556	18,085
Income tax, total	19,524	—	—	—	—	—	—	—	—	—	—	—	—
Additional tax for tax preferences	71,475	—	—	—	—	—	1,170	1,940	699	631	3,087	3,233	53,124
Foreign tax credit	1,066,082	1,042	3,407	7,634	9,665	12,374	23,007	10,188	15,472	16,715	16,893	42,530	907,155
Investment credit	400	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	297
Work incentive credit	400	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	297
Distributions to stockholders except in own stock	7,869,533	(*)	14,713	16,841	26,055	25,290	42,689	38,672	50,561	62,875	90,531	204,240	7,269,240

Corporation Returns/1973

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Transportation and Public Utilities: Transportation													
Number of returns	58,865	1,624	34,659	11,272	5,332	2,963	2,287	314	192	86	46	36	54
Total assets	94,310,902	—	1,207,954	1,824,191	1,840,661	2,043,340	4,690,836	2,263,001	2,893,923	2,985,454	3,123,055	5,829,794	65,608,693
Notes and accounts receivable, net	10,780,998	—	233,491	410,098	372,554	438,336	991,662	450,492	514,737	484,342	474,693	762,408	5,648,185
Inventories	2,223,916	—	16,866	44,574	42,070	71,651	149,459	49,730	78,429	91,691	120,940	1,496,090	4,484,916
Cash, Government obligations, and other current assets	8,102,942	—	227,912	288,628	255,237	296,430	652,501	304,678	378,003	360,418	571,738	1,209,940	9,345,924
Other investments and loans ¹	11,904,401	—	50,366	113,449	138,518	156,093	348,533	137,037	305,674	375,294	627,226	59,264,783	4,551,360
Depreciable assets	83,255,139	—	1,078,156	1,546,080	1,752,999	1,857,391	3,868,116	1,978,853	2,448,775	2,545,286	2,363,340	4,551,360	59,264,783
Less: Accumulated depreciation	27,311,676	—	570,792	724,118	883,798	942,309	1,770,196	886,066	1,074,742	1,030,869	898,861	1,448,500	17,081,425
Other capital assets less reserves ²	1,611,531	—	31,518	44,029	65,232	73,879	193,916	95,110	122,982	152,458	123,452	117,945	591,010
Accounts and notes payable ³	10,805,398	—	407,787	619,828	530,981	610,824	1,372,655	547,531	629,448	524,004	475,793	745,102	4,341,445
Other current liabilities	8,579,696	—	79,221	114,815	117,600	145,536	383,662	180,713	231,955	216,740	335,677	440,035	6,333,742
Mortgages, notes, & bonds payable in one year or more	30,309,180	—	275,345	355,930	386,521	515,113	1,171,698	584,078	772,742	1,023,987	1,007,157	1,983,998	22,232,611
Net worth	36,917,510	—	212,649	590,321	709,674	653,628	1,521,288	804,310	1,093,540	1,076,479	1,105,878	2,222,371	26,927,372
Total receipts	82,190,899	808,775	3,673,271	4,339,634	3,623,913	4,228,736	8,080,234	3,492,655	3,946,153	3,512,156	3,544,148	4,710,799	38,230,425
Business receipts	78,532,257	756,379	3,598,775	4,258,128	3,531,890	4,121,853	7,865,894	3,415,971	3,813,396	3,433,148	3,425,307	4,412,445	35,899,071
Cost of sales and operations	53,164,214	507,200	2,355,859	2,848,704	2,344,373	2,809,264	5,532,206	2,401,858	2,709,584	2,419,508	2,383,877	3,289,213	23,562,568
Taxes paid	3,849,066	26,043	132,587	166,778	157,875	184,018	342,150	176,438	185,236	171,813	185,606	195,690	1,924,832
Interest paid	2,459,437	73,099	34,876	43,274	47,522	58,275	129,799	61,418	75,539	81,011	76,559	162,500	1,615,565
Depreciation	5,060,007	78,302	152,202	183,373	182,565	191,659	353,874	166,395	179,667	189,283	171,422	263,448	2,947,817
Pension, profit-sharing, stock bonus, and annuity plans	822,325	3,358	4,911	24,010	19,642	28,706	69,531	34,339	41,359	35,778	45,838	62,461	452,393
Employee benefit programs	554,942	1,950	14,038	27,607	20,743	24,375	51,515	24,528	29,779	22,786	33,139	34,171	270,311
Net income (less deficit)	1,747,596	-31,014	-30,933	98,068	80,193	109,491	260,364	140,636	158,739	111,108	111,163	66,410	673,371
Net income	2,958,174	18,837	98,215	156,540	124,739	149,791	332,953	168,449	183,156	143,170	145,824	234,631	1,201,869
Income subject to normal tax, surtax, & alternative tax	2,453,951	12,565	50,256	113,087	100,120	113,871	292,377	151,601	163,225	127,879	125,677	205,699	996,594
Income tax, total	1,111,115	5,298	11,704	34,574	34,836	45,917	131,367	71,700	76,296	60,902	59,992	97,070	481,459
Additional tax for tax preferences	15,544	—	—	—	—	—	—	—	—	—	—	—	185
Foreign tax credit	31,026	—	(*)	—	(*)	(*)	1,022	(*)	18	8	109	185	15,163
Investment credit	264,868	783	2,375	6,230	7,157	9,496	16,996	7,499	260	409	2,266	3,011	22,414
Work incentive credit	102	(*)	(*)	(*)	(*)	(*)	(*)	1	10,138	12,326	9,053	19,138	163,677
Distributions to stockholders except in own stock	893,319	(*)	8,285	12,117	12,744	14,096	27,185	25,014	24,054	35,550	31,986	34,368	640,800
Transportation and Public Utilities: Communication													
Number of returns	8,815	(*)	3,975	2,084	912	605	745	113	69	24	12	11	18
Total assets	104,715,934	—	141,576	327,012	309,912	435,424	1,544,275	753,034	1,071,571	851,559	929,076	1,651,250	96,701,245
Notes and accounts receivable, net	4,176,718	—	29,406	36,725	43,615	41,381	123,899	49,647	95,799	49,930	50,695	94,860	3,560,761
Inventories	2,758,959	—	(*)	11,803	11,183	11,996	35,591	12,463	21,737	9,320	9,847	21,519	2,621,013
Cash, Government obligations, and other current assets	6,498,244	—	23,713	47,465	29,573	40,143	141,026	85,470	122,510	83,644	53,074	159,350	5,712,286
Other investments and loans ¹	8,843,240	—	5,007	19,271	19,800	22,938	85,281	43,848	121,679	81,614	159,720	307,933	7,976,149
Depreciable assets	102,892,901	—	142,444	307,969	255,383	419,074	1,432,024	646,973	777,512	624,204	575,764	1,044,710	96,666,844
Less: Accumulated depreciation	22,905,976	—	77,045	136,796	100,303	155,685	483,197	198,911	277,479	211,550	150,912	217,362	20,896,736
Other capital assets less reserves ²	800,514	—	3,815	9,547	11,900	18,027	69,450	68,585	71,130	29,323	49,513	89,815	379,409
Accounts and notes payable ³	6,302,029	—	26,547	49,716	51,451	70,391	254,838	113,768	114,758	62,918	53,416	115,752	5,388,674
Other current liabilities	8,647,222	—	7,449	12,582	18,085	18,199	60,073	25,082	58,019	37,497	43,444	88,227	8,278,565
Mortgages, notes, & bonds payable in one year or more	39,519,977	—	43,091	122,420	122,619	176,108	672,154	275,300	433,022	368,408	385,074	545,030	36,376,751
Net worth	47,977,277	—	35,686	77,340	83,947	130,362	448,654	242,929	387,206	325,896	336,698	825,120	45,083,439
Total receipts	46,312,684	(*)	209,988	328,513	232,869	267,408	815,036	354,512	590,141	350,146	291,283	630,610	42,222,656
Business receipts	45,351,943	(*)	205,183	313,758	209,884	258,219	780,731	343,981	560,056	330,873	273,770	606,279	41,451,512
Cost of sales and operations	22,627,798	(*)	110,011	161,843	101,585	107,214	352,367	167,948	298,395	142,270	124,494	266,998	20,784,838
Taxes paid	2,929,506	(*)	8,963	13,604	11,550	13,115	40,485	17,860	28,195	20,771	14,354	31,324	3,536,530
Interest paid	2,793,422	(*)	4,172	13,505	12,202	14,039	43,994	18,483	36,672	29,520	30,032	38,315	2,552,116
Depreciation	6,785,668	(*)	10,424	24,735	17,612	31,780	90,750	41,793	56,540	42,448	40,719	78,023	6,346,559
Pension, profit-sharing, stock bonus, and annuity plans	1,728,476	(*)	—	(*)	(*)	1,977	7,743	3,187	5,325	2,837	2,737	7,045	1,695,996
Employee benefit programs	723,637	(*)	(*)	(*)	(*)	802	3,257	1,437	1,895	1,030	1,232	2,388	708,859
Net income (less deficit)	3,792,399	(*)	-3,732	6,220	5,313	16,063	42,795	33,758	49,632	42,511	18,999	77,608	3,503,623
Net income	3,979,413	(*)	13,432	25,873	19,414	26,908	85,540	43,974	63,863	47,977	20,843	92,343	3,536,530
Income subject to normal tax, surtax, & alternative tax	3,822,801	(*)	4,481	10,586	14,669	23,119	76,505	43,436	49,702	46,797	17,727	90,363	3,443,338
Income tax, total	1,813,195	(*)	1,064	3,045	4,306	9,077	33,763	20,354	23,045	21,961	8,454	42,986	1,644,290
Additional tax for tax preferences	12	—	—	—	—	—	—	—	—	—	—	—	9
Foreign tax credit	20,354	—	—	—	—	—	(*)	(*)	138	—	—	821	23
Investment credit	426,885	(*)	64	249	781	1,798	4,725	1,729	2,584	2,038	1,551	6,018	405,188
Work incentive credit	210	—	—	—	—	—	(*)	(*)	1	—	—	—	203
Distributions to stockholders except in own stock	2,439,630	(*)	(*)	(*)	(*)	2,644	9,024	8,293	12,262	12,845	8,569	13,055	2,360,184

Corporation Returns/1973

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											\$250,000 or more
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Transportation and Public Utilities: Electric, Gas, and Sanitary Services													
Number of returns	9,272	(*)	5,046	1,837	1,022	541	413	61	57	27	38	46	117
Total assets	172,408,564	—	200,721	299,883	365,089	388,382	858,842	403,638	972,268	1,002,941	2,746,860	7,850,757	157,319,383
Notes and accounts receivable, net	6,898,008	—	23,916	58,607	47,432	53,413	84,710	42,831	57,384	51,366	173,933	460,159	5,854,257
Inventories	4,410,967	—	4,550	(*)	17,908	6,865	31,415	6,613	24,987	34,177	91,515	170,059	4,018,973
Cash, Government obligations, and other current assets	4,824,001	—	22,029	43,582	23,513	94,162	88,604	28,266	59,712	43,657	98,510	274,465	4,047,501
Other investments and loans ¹	7,619,075	—	6,646	9,853	23,042	41,810	23,292	25,215	25,691	69,635	97,556	199,528	7,106,807
Depreciable assets	186,179,956	—	217,468	256,284	381,228	290,326	793,792	372,822	1,030,295	1,044,380	2,988,622	8,532,879	170,271,780
Less: Accumulated depreciation	43,365,989	—	100,596	165,563	165,563	131,119	241,323	120,933	280,540	260,504	810,547	2,192,777	38,955,524
Other capital assets less reserves ²	2,533,350	—	5,757	7,096	20,755	25,067	37,629	34,089	26,465	9,295	24,630	207,375	2,135,192
Accounts and notes payable ³	12,957,726	—	62,851	91,512	51,802	60,731	127,145	64,950	95,720	89,708	443,096	803,038	11,067,163
Other current liabilities	6,682,365	—	11,522	29,607	19,525	17,999	46,611	13,420	35,824	386,142	1,154,244	2,900,079	6,048,795
Mortgages, notes, & bonds payable in one year or more	75,394,984	—	40,262	57,882	65,468	77,214	258,152	95,434	357,421	388,832	1,814,244	3,512,118	69,380,647
Net worth	68,855,741	—	57,015	97,011	179,592	199,734	307,662	187,474	380,832	391,036	810,547	1,881,992	28,992,829
Total receipts	58,461,645	(*)	290,628	354,270	424,591	396,503	673,829	222,946	466,863	436,837	1,336,122	3,485,556	50,475,075
Business receipts	57,130,312	(*)	284,580	340,663	415,070	377,666	558,198	204,963	423,747	418,495	1,318,495	3,412,678	49,376,160
Cost of sales and operations	31,373,409	(*)	149,971	175,514	250,299	232,179	388,027	126,000	297,274	267,905	868,882	2,082,226	26,516,786
Taxes paid	4,832,542	(*)	13,783	15,719	18,487	14,687	29,905	10,325	28,039	27,948	90,357	237,932	4,344,332
Interest paid	5,164,561	(*)	5,495	6,670	6,505	7,865	19,474	8,943	23,338	26,010	89,925	250,166	4,718,814
Depreciation	7,249,822	(*)	23,742	29,753	30,894	25,498	33,923	15,601	37,463	36,736	114,053	361,493	6,539,238
Pension, profit-sharing, stock bonus, and annuity plans	647,706	(*)	(*)	(*)	2,089	2,012	1,762	3,564	4,388	4,388	11,115	26,797	254,608
Employee benefit programs	285,170	(*)	(*)	2,033	1,419	1,836	877	1,533	877	1,533	7,500	14,121	286,591
Net income (less deficit)	3,390,150	(*)	5,894	23,010	38,776	39,687	22,466	21,613	40,677	40,212	71,424	228,936	3,071,860
Net income	3,678,148	(*)	14,789	30,457	42,628	46,464	36,383	22,816	41,861	41,156	76,090	249,867	3,000,333
Income subject to normal tax, surtax, & alternative tax	3,550,755	(*)	10,447	22,159	30,308	43,491	28,165	21,648	40,937	38,531	74,794	114,848	1,430,049
Income tax, total	1,680,028	(*)	2,244	7,478	11,897	18,603	12,401	12,401	19,844	17,674	89,255	362	1,841
Additional tax for tax preferences	3,968	—	—	—	—	(*)	—	—	3	222	—	199	338,290
Foreign tax credit	20,095	(*)	968	1,155	1,727	1,080	1,286	960	2,750	2,351	6,289	17,374	83
Investment credit	374,329	(*)	—	—	—	—	(*)	—	—	—	—	—	2
Work incentive credit	88	(*)	—	—	—	—	—	—	—	—	—	—	2
Distributions to stockholders except in own stock	4,536,584	(*)	(*)	(*)	10,216	(*)	6,480	5,365	14,245	14,480	49,976	156,817	4,268,256
Total Wholesale and Retail Trade													
Number of returns	581,867	15,983	295,616	126,605	71,539	40,331	27,607	2,328	1,111	379	185	106	77
Total assets	279,894,989	—	11,563,421	20,312,646	24,929,896	27,892,223	52,177,023	16,031,150	17,159,793	13,357,763	12,667,078	16,583,265	67,220,731
Notes and accounts receivable, net	74,647,842	—	1,789,610	4,260,584	6,093,770	7,394,175	14,904,103	4,819,222	5,104,978	3,664,404	3,215,755	4,209,504	19,181,737
Inventories	88,827,573	—	3,897,465	7,067,651	9,031,719	10,434,073	19,371,850	5,419,573	5,703,061	4,107,335	3,615,728	4,863,973	15,315,145
Cash, Government obligations, and other current assets	30,356,244	—	1,855,819	2,966,042	3,203,057	3,065,825	5,072,268	1,599,652	1,701,123	1,525,272	1,156,876	1,632,464	6,596,846
Other investments and loans ¹	24,504,461	—	536,596	921,979	1,173,156	1,269,321	2,773,983	1,167,823	1,307,555	1,296,369	1,638,472	1,963,081	10,456,732
Depreciable assets	80,423,971	—	5,086,693	7,119,732	7,505,552	7,919,834	13,342,431	3,890,249	4,016,226	3,330,234	3,597,356	4,668,737	19,956,937
Less: Accumulated depreciation	34,795,000	—	2,569,469	3,326,892	3,488,735	3,648,934	5,921,816	1,661,373	1,633,716	1,633,716	1,410,609	1,883,295	7,948,686
Other capital assets less reserves ²	7,951,219	—	308,067	590,391	774,367	830,295	1,565,998	430,521	443,711	372,135	357,124	575,133	1,703,477
Accounts and notes payable ³	101,457,825	—	3,644,506	6,252,368	8,701,016	10,926,560	22,061,935	6,766,028	7,063,807	4,882,370	3,971,204	5,596,444	21,491,587
Other current liabilities	36,247,383	—	819,969	1,324,008	1,786,941	2,055,540	3,871,227	1,127,091	1,266,271	1,076,614	1,115,999	1,156,595	6,961,187
Mortgages, notes, & bonds payable in one year or more	36,247,383	—	1,585,503	2,506,859	2,753,577	2,986,171	5,503,193	1,744,976	2,124,461	1,873,421	2,222,780	2,740,806	10,205,836
Net worth	105,187,412	—	3,735,495	8,342,854	10,096,178	10,583,838	18,646,033	5,887,342	6,068,878	4,921,506	4,898,937	6,391,886	25,614,665
Total receipts	789,892,441	4,924,832	44,389,006	66,114,391	81,404,382	91,610,152	166,557,239	46,560,057	46,705,057	35,912,506	30,650,155	46,772,755	128,292,909
Business receipts	775,399,276	4,771,850	43,823,338	65,260,629	80,234,065	90,213,065	163,678,419	45,622,228	45,789,918	35,075,049	29,934,765	45,941,953	125,054,017
Cost of sales and operations	604,027,261	3,683,027	28,540,496	46,961,082	61,291,601	71,274,869	132,276,486	37,321,258	37,474,095	28,699,559	23,786,238	37,485,326	95,233,224
Taxes paid	11,400,632	81,793	996,354	1,152,502	1,237,385	1,261,344	2,075,616	582,476	629,815	482,153	389,766	474,103	2,039,331
Interest paid	6,658,282	44,993	223,011	380,371	505,440	594,348	1,214,971	381,976	409,909	317,468	307,038	392,262	2,106,495
Depreciation	6,910,317	51,224	558,819	689,419	700,257	702,540	1,212,218	335,561	334,950	267,827	285,190	362,140	1,410,172
Pension, profit-sharing, stock bonus, and annuity plans	2,142,837	8,252	79,882	160,069	241,911	279,648	463,611	112,949	103,783	79,217	87,865	90,135	485,625
Employee benefit programs	1,316,956	5,000	58,526	91,927	102,799	123,283	220,591	55,047	66,937	58,918	65,241	80,990	377,896
Net income (less deficit)	19,674,183	71,921	331,645	1,488,578	1,865,249	2,168,327	4,581,744	1,447,172	1,374,418	1,007,769	1,014,433	1,253,300	3,059,627
Net income	22,996,009	192,348	1,097,132	1,947,006	2,237,187	2,472,038	5,011,477	1,599,630	1,617,791	1,138,036	1,129,214	1,339,525	3,214,625
Income subject to normal tax, surtax, & alternative tax	17,000,498	159,414	550,354	1,316,033	1,637,252	1,833,697	3,938,738	1,222,479	1,110,751	811,324	633,212	736,138	3,051,106
Income tax, total	7,249,137	69,327	132,071	390,149	571,701	735,978	1,769,607	573,508	524,966	381,680	298,465	460	1,452,310
Additional tax for tax preferences	5,777	(*)	(*)	(*)	(*)	(*)	175	(*)	166	10	201	23	4,431
Foreign tax credit	277,508	(*)	(*)	(*)	380	908	4,913	4,983	7,857	7,578	6,232	21,330	222,831
Investment credit	328,635	(*)	3,549	6,966	19,621	24,417	29,550	59,342	21,841	18,725	18,916	21,356	84,872
Work incentive credit	963	(*)	(*)	(*)	98	98	149	318	29	105	29	24	59
Distributions to stockholders except in own stock	3,206,761	57,584	190,877	277,689	229,078	229,924	435,115	151,871	167,575	137,917	190,181	228,891	910,059

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Wholesale and Retail Trade: Total Wholesale Trade													
Number of returns	201,882	4,922	83,554	43,798	31,413	19,906	15,520	1,597	759	228	99	54	32
Total assets	132,270,222	—	3,025,778	7,271,824	11,062,262	13,897,726	29,948,331	10,925,366	11,765,333	8,006,530	6,730,995	8,660,401	20,975,876
Notes and accounts receivable, net	43,381,046	—	835,540	2,291,670	3,684,108	4,903,944	10,677,189	3,803,710	4,129,524	2,740,043	2,276,214	2,877,814	5,181,290
Inventories	38,818,213	—	789,448	2,201,656	3,463,773	4,537,632	9,987,814	3,659,831	3,914,931	2,389,364	1,901,174	2,452,580	3,540,210
Cash, Government obligations, and other current assets	15,906,327	—	552,291	1,000,484	1,457,354	1,579,636	2,969,944	1,042,016	1,169,031	897,613	636,235	947,559	3,624,104
Other investments and loans ¹	13,010,080	—	184,376	370,187	517,743	644,412	1,634,442	2,109,445	1,915,884	1,443,844	739,128	1,068,838	5,399,688
Depreciable assets	27,714,969	—	1,055,167	1,990,457	2,861,554	3,376,324	6,550,346	2,109,445	1,915,884	1,443,844	1,211,005	1,301,796	3,898,147
Less: Accumulated depreciation	12,516,383	—	551,594	979,011	1,391,489	1,668,430	3,021,481	945,218	790,625	575,837	472,148	460,793	1,659,747
Other capital assets less reserves ²	2,682,753	—	57,029	174,275	269,629	311,250	645,484	212,159	193,250	162,560	129,079	214,873	313,185
Accounts and notes payable ³	53,680,974	—	1,060,666	2,604,540	3,980,819	5,537,325	12,830,503	5,004,032	5,432,984	3,434,411	2,497,751	3,737,697	7,540,256
Other current liabilities	10,199,316	—	238,320	493,480	817,136	1,055,416	2,232,687	738,069	841,210	606,095	586,671	558,046	2,031,136
Mortgages, notes, & bonds payable in one year or more	13,215,794	—	339,822	678,085	950,434	1,193,920	2,674,600	945,710	1,187,841	939,638	995,050	866,715	2,443,979
Net worth	49,639,305	—	987,378	2,879,002	4,702,284	5,541,963	11,055,321	3,961,646	3,883,032	2,754,118	2,451,380	3,141,876	8,281,305
Total receipts	393,208,400	2,896,869	12,591,357	26,985,901	37,943,177	46,761,363	93,946,405	33,105,263	33,376,628	22,782,441	18,794,215	24,762,992	41,261,789
Business receipts	387,278,285	2,825,699	12,345,116	26,600,890	37,429,789	46,167,574	92,702,057	32,566,968	32,854,276	22,373,856	18,517,522	24,444,271	40,450,267
Cost of sales and operations	322,721,497	2,395,546	8,272,320	20,586,250	29,567,082	37,282,307	76,443,806	27,635,565	28,112,906	19,506,721	14,095,917	21,615,790	37,207,287
Taxes paid	4,467,458	26,979	196,169	365,553	548,365	643,760	1,132,431	372,854	411,488	250,028	137,386	116,890	285,595
Interest paid	2,930,732	27,102	54,831	127,680	176,397	238,728	616,609	243,036	292,716	195,985	175,037	212,715	569,896
Depreciation	2,424,793	15,684	145,583	283,720	316,621	316,621	591,766	176,014	161,455	117,560	94,672	96,183	216,763
Pension, profit-sharing, stock bonus, and annuity plans	1,024,319	5,456	49,760	70,879	133,633	171,706	294,703	81,776	69,007	39,999	29,990	34,068	43,342
Employee benefit programs	445,604	2,114	22,057	34,855	46,229	58,715	110,367	34,752	39,018	31,302	19,771	18,255	28,169
Net income (less deficit)	12,097,976	50,425	170,073	621,143	1,022,237	1,340,582	3,232,261	1,124,882	1,170,110	768,357	773,767	847,839	976,300
Net income	13,251,496	97,387	378,632	784,810	1,143,565	1,465,770	3,323,505	1,233,641	1,260,349	808,242	806,990	858,524	1,000,081
Income subject to normal tax, surtax, & alternative tax	8,834,464	83,435	172,077	505,003	790,177	1,029,907	2,519,311	884,560	773,102	495,801	328,702	341,542	910,847
Income tax, total	3,817,473	37,298	41,280	146,333	274,834	417,288	1,137,094	414,899	365,872	231,464	154,473	162,462	434,176
Additional tax for tax preferences	1,404	—	—	—	—	—	—	—	143	6	21	222	615
Foreign tax credit	191,383	(*)	(*)	(*)	(*)	848	4,834	4,921	6,395	7,135	6,156	20,028	140,516
Investment credit	119,593	710	1,855	6,001	11,480	15,339	33,138	11,759	10,775	8,630	5,931	5,968	8,027
Work incentive credit	382	(*)	(*)	(*)	79	184	17	42	16	7	3	4	4
Distributions to stockholders except in own stock	1,473,064	18,813	61,632	93,221	121,137	143,803	316,359	126,929	141,159	100,399	133,621	151,165	64,826
Wholesale and Retail Trade: Wholesale Trade: Groceries and Related Products													
Number of returns	19,237	570	7,676	4,515	2,928	1,791	1,448	167	89	31	15	7	
Total assets	12,212,589	—	282,599	714,677	1,006,334	1,243,291	2,917,843	1,155,288	1,361,273	1,098,695	1,072,313	1,360,276	
Notes and accounts receivable, net	3,983,158	—	63,222	249,982	357,698	481,438	1,028,626	361,853	358,916	275,423	344,597	461,423	
Inventories	3,552,830	—	37,637	118,143	212,446	318,062	895,364	418,457	505,762	384,276	333,875	328,808	
Cash, Government obligations, and other current assets	1,198,230	—	47,759	110,270	147,178	146,756	267,823	123,596	98,427	97,465	97,045	61,921	
Other investments and loans ¹	818,771	—	20,164	50,973	47,106	72,427	149,967	44,922	91,824	57,555	118,882	165,851	
Depreciable assets	3,597,297	—	147,094	303,071	355,975	369,270	871,470	306,578	399,111	388,701	196,806	260,221	
Less: Accumulated depreciation	1,828,128	—	65,801	158,723	168,667	195,893	404,970	140,878	158,701	163,781	84,327	86,388	
Other capital assets less reserves ²	256,691	—	10,641	20,386	24,743	31,517	60,195	14,129	28,489	15,530	11,523	39,528	
Accounts and notes payable ³	5,074,648	—	96,210	290,850	387,186	492,479	1,234,716	568,597	595,557	431,296	498,775	479,182	
Other current liabilities	906,896	—	21,281	53,768	87,830	91,799	224,402	67,182	103,153	98,933	90,537	67,811	
Mortgages, notes, & bonds payable in one year or more	1,415,344	—	36,500	70,847	97,714	88,005	293,820	119,100	214,697	138,709	167,515	188,437	
Net worth	4,113,489	—	93,832	239,331	379,078	497,365	1,052,828	364,223	382,152	328,929	266,827	518,924	
Total receipts	69,006,049	952,493	1,794,833	4,855,947	6,138,073	6,913,796	16,286,548	7,189,491	7,818,877	6,274,311	4,910,882	5,890,798	
Business receipts	68,308,134	936,163	1,775,283	4,813,663	6,113,010	6,855,243	16,145,797	7,074,505	7,717,657	6,200,179	4,856,316	5,820,318	
Cost of sales and operations	60,457,328	809,574	1,293,809	4,038,535	5,119,044	5,870,219	14,308,132	6,505,154	7,073,259	5,658,827	4,445,095	5,335,680	
Taxes paid	473,139	7,325	20,934	33,889	41,674	60,853	138,937	40,446	39,574	34,177	27,505	27,525	
Interest paid	251,396	5,579	10,344	12,582	19,592	21,225	54,479	22,274	31,617	22,248	26,570	30,186	
Depreciation	329,562	5,765	17,618	30,368	36,223	35,236	72,266	23,755	31,937	33,124	22,573	20,697	
Pension, profit-sharing, stock bonus, and annuity plans	119,437	2,301	(*)	6,317	13,558	16,805	32,925	10,983	12,472	10,128	7,525	4,082	
Employee benefit programs	74,743	(*)	2,294	3,214	6,514	8,243	17,767	5,676	9,318	9,713	5,628	6,100	
Net income (less deficit)	958,080	7,620	11,219	59,276	83,784	117,679	294,367	66,696	86,420	42,820	37,342	150,857	
Net income	1,065,835	13,118	32,972	82,696	96,656	127,522	310,022	75,029	89,414	46,433	41,116	150,857	
Income subject to normal tax, surtax, & alternative tax	734,433	10,676	15,823	41,680	63,029	90,475	229,171	69,892	81,285	45,394	33,418	53,590	
Income tax, total	314,334	4,710	3,944	12,052	21,500	36,935	103,391	32,776	38,363	21,576	15,961	23,126	
Additional tax for tax preferences	(*)	—	—	—	—	—	—	(*)	—	—	—	—	
Foreign tax credit	1,992	—	—	—	—	(*)	(*)	(*)	408	396	688	158	
Investment credit	16,806	125	193	788	1,253	1,383	4,447	1,379	1,958	2,262	571	2,447	
Work incentive credit	35	(*)	(*)	(*)	(*)	(*)	(*)	(*)	18	3	(*)	—	
Distributions to stockholders except in own stock	148,194	(*)	3,997	16,124	14,714	12,748	26,551	4,844	4,712	8,424	19,968	34,837	

Corporation Returns/1973

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Wholesale and Retail Trade: Wholesale Trade: Machinery, Equipment, and Supplies													5
Number of returns	41,630	1,183	16,264	9,523	7,031	4,446	2,742	252	135	36	13	1,173,097	
Total assets	20,156,257	—	582,602	1,600,016	2,453,255	3,089,332	5,231,585	1,757,843	2,179,491	1,224,737	864,299	339,988	
Notes and accounts receivable, net	6,797,535	—	186,274	469,445	805,495	1,010,677	1,792,634	568,718	829,460	487,930	306,914	291,120	
Inventories	6,947,500	—	146,787	562,000	909,416	1,136,558	1,875,275	601,451	767,732	387,243	269,918	26,848	
Cash, Government obligations, and other current assets	1,859,278	—	96,350	197,758	306,477	311,443	461,108	152,450	184,401	74,167	48,276	199,218	
Other investments and loans ¹	1,309,507	—	26,573	77,415	99,117	155,261	280,068	166,658	114,878	127,932	52,387	387,067	
Depreciable assets	4,160,078	—	171,582	394,597	470,600	657,272	1,120,167	327,515	294,428	185,719	61,998	127,056	
Less: Accumulated depreciation	1,795,091	—	93,750	173,495	224,732	293,407	486,532	148,588	107,608	77,925	23,516	40,063	
Other capital assets less reserves ²	369,333	—	13,341	37,002	32,612	53,576	94,395	31,528	26,348	32,516	16,952	296,070	
Accounts and notes payable ³	7,796,642	—	237,583	609,225	915,465	1,260,028	2,131,905	742,523	933,078	406,217	64,245	81,295	
Other current liabilities	1,401,168	—	44,800	105,370	186,886	225,012	386,805	120,832	142,603	127,846	171,101	154,430	
Mortgages, notes, & bonds payable in one year or more	2,118,073	—	66,571	150,448	186,513	297,425	582,086	211,679	217,846	212,634	387,135	692,449	
Net worth	7,997,934	—	152,190	624,559	1,005,476	1,166,120	1,941,510	649,338	821,634	621,634	1,258,384	1,589,126	
Total receipts	44,922,593	178,704	1,925,364	4,610,864	7,040,959	7,958,223	11,687,903	2,893,969	3,646,068	2,133,029	1,234,382	1,173,799	
Business receipts	43,843,455	171,223	1,873,471	4,514,116	6,902,436	7,783,722	11,397,168	2,790,520	3,550,367	2,074,584	1,234,382	1,173,799	
Cost of sales and operations	32,930,257	—	1,235,652	3,276,157	5,293,874	5,944,510	8,659,802	2,090,649	2,695,841	1,602,604	840,186	20,806	
Taxes paid	440,660	—	3,803	12,548	27,815	35,259	137,340	32,376	36,006	19,436	23,388	15,530	
Interest paid	464,086	2,945	28,238	43,401	51,773	56,612	116,868	47,984	65,405	35,448	11,802	23,300	
Depreciation	188,400	(*)	9,169	13,999	13,999	33,201	35,345	51,819	13,489	8,499	4,171	6,560	
Pension, profit-sharing, stock bonus, and annuity plans	77,824	(*)	2,897	12,785	9,775	289,443	579,301	194,171	295,392	186,426	158,968	109,257	
Employee benefit programs	2,229,071	7,206	38,751	146,823	241,861	320,344	606,348	200,260	295,392	230,360	71,977	34,749	
Net income (less deficit)	2,407,204	14,302	83,133	177,149	255,625	320,344	419,687	115,654	150,571	34,199	11,053	11,451	
Net income	1,383,771	10,925	38,336	106,142	150,890	224,285	188,606	54,186	71,836	—	—	638	
Income subject to normal tax, surtax, & alternative tax	578,822	4,708	9,354	29,897	49,472	90,762	—	—	—	—	—	—	
Income tax, total	258	—	—	—	—	—	(*)	466	859	284	45	638	
Additional tax for tax preferences	13,690	(*)	—	—	—	—	7,851	2,328	1,935	863	631	2	
Foreign tax credit	22,688	(*)	333	1,427	2,403	4,021	21	(*)	3	2	45,905	9,961	
Investment credit	50	—	—	—	—	—	67,525	21,073	40,768	—	—	—	
Work incentive credit	324,755	(*)	14,862	21,443	35,025	26,790	—	—	—	—	—	—	
Distributions to stockholders except in own stock	—	—	—	—	—	—	—	—	—	—	—	—	
Wholesale and Retail Trade: Wholesale Trade: Miscellaneous Wholesale Trade													45
Number of returns	141,015	3,169	59,614	29,760	21,454	13,669	11,330	1,178	535	161	71	7,263,861	19,839,043
Total assets	99,901,376	—	2,160,577	4,956,931	7,602,673	9,565,103	21,798,903	8,012,235	8,224,569	5,683,098	4,794,383	2,321,098	4,336,595
Notes and accounts receivable, net	32,600,353	—	586,044	1,572,263	2,500,915	3,411,829	7,855,929	2,873,139	2,941,148	1,976,690	1,624,703	2,095,396	3,277,466
Inventories	28,317,883	—	585,024	1,521,513	2,341,911	3,083,012	7,216,975	2,639,923	2,641,437	1,617,845	1,297,381	2,095,396	3,604,064
Cash, Government obligations, and other current assets	12,848,819	—	408,182	722,456	1,003,699	1,121,497	2,241,013	765,970	886,203	725,991	490,914	878,830	5,168,584
Other investments and loans ¹	10,881,802	—	127,639	241,799	371,520	416,724	1,205,307	571,396	671,288	553,813	618,859	934,875	3,551,000
Depreciable assets	19,957,594	—	736,491	1,292,789	2,034,979	2,349,782	4,558,709	1,475,352	1,223,345	869,424	864,068	1,001,655	3,541,584
Less: Accumulated depreciation	9,093,163	—	392,043	646,793	998,090	1,179,130	2,129,989	655,752	524,316	334,131	325,823	362,163	1,544,933
Other capital assets less reserves ²	2,056,739	—	33,047	116,887	212,274	226,157	490,874	166,502	138,413	123,514	100,604	173,130	275,337
Accounts and notes payable ³	40,789,684	—	726,873	1,704,665	2,678,168	3,784,818	9,463,882	3,692,912	3,904,349	2,596,898	1,734,428	3,226,892	7,275,999
Other current liabilities	7,991,452	—	172,239	334,342	542,420	738,605	1,621,480	550,055	595,454	442,917	452,814	471,017	1,970,109
Mortgages, notes, & bonds payable in one year or more	9,682,377	—	236,751	466,790	666,207	808,490	1,798,694	614,931	755,298	629,828	673,105	730,721	2,311,562
Net worth	37,527,882	—	741,356	2,015,112	3,317,730	3,878,478	8,060,963	2,948,085	2,679,246	1,867,666	1,807,418	2,515,916	7,695,892
Total receipts	279,279,758	1,765,672	8,871,160	17,519,090	24,764,145	31,889,344	65,971,954	23,041,803	21,911,683	14,375,101	10,624,949	18,804,231	39,740,626
Business receipts	275,126,696	1,718,313	8,696,362	17,273,111	24,414,343	31,528,609	65,159,092	22,701,943	21,586,252	14,099,093	10,426,824	18,554,758	38,967,996
Cost of sales and operations	229,333,912	1,468,789	5,742,959	13,271,558	19,154,164	25,467,578	53,475,872	19,039,762	18,343,806	12,245,290	8,810,636	16,244,474	36,069,124
Taxes paid	3,449,550	16,763	143,981	267,714	424,099	484,549	856,154	300,032	335,908	196,415	89,821	93,802	240,312
Interest paid	2,238,676	17,720	37,249	87,283	121,546	160,891	445,262	177,778	195,694	138,289	125,079	186,794	550,091
Depreciation	1,631,145	6,974	99,727	135,003	195,724	210,637	382,694	111,434	93,574	66,132	60,297	75,626	37,297
Pension, profit-sharing, stock bonus, and annuity plans	716,482	2,514	38,250	50,563	86,874	119,556	209,959	59,286	43,046	21,372	10,731	14,171	24,563
Employee benefit programs	293,037	1,686	16,866	18,856	29,940	37,447	73,840	24,663	23,883	16,391	577,457	677,693	889,615
Net income (less deficit)	8,910,825	69,967	262,527	524,965	791,284	1,017,904	2,358,593	864,015	799,721	542,953	606,906	685,812	912,679
Net income	6,716,260	61,834	117,918	357,181	576,258	715,147	1,870,453	699,014	541,246	378,430	271,934	302,820	824,025
Income subject to normal tax, surtax, & alternative tax	2,924,317	27,880	—	—	—	—	—	—	—	—	—	—	—
Income tax, total	1,125	—	—	—	—	—	—	—	—	—	—	—	—
Additional tax for tax preferences	175,701	(*)	(*)	(*)	(*)	(*)	(*)	4,377	5,128	6,455	5,005	4,729	3,955
Foreign tax credit	80,099	(*)	1,329	3,786	7,804	9,935	28,840	8,052	6,882	21	7	3	2
Investment credit	307	—	(*)	(*)	(*)	69	140	(*)	21	—	—	—	—
Work incentive credit	1,000,115	17,027	42,773	55,654	71,398	104,265	222,283	101,012	95,679	51,083	67,748	120,045	51,148
Distributions to stockholders except in own stock	—	—	—	—	—	—	—	—	—	—	—	—	—

Corporation Returns/1973

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Wholesale and Retail Trade: Total Retail Trade													
Number of returns	379,118	11,056	211,574	82,578	40,066	20,384	12,047	728	352	150	86	52	45
Total assets	147,392,699	—	8,521,860	13,009,666	13,845,234	13,965,124	22,148,349	5,089,404	5,394,460	5,314,800	5,936,083	7,922,864	46,244,855
Notes and accounts receivable, net	31,216,566	—	952,783	1,961,001	2,428,842	2,481,463	4,201,756	1,009,341	975,454	924,428	939,541	1,331,690	14,010,447
Inventories	49,948,277	—	3,120,332	4,863,425	5,558,726	5,883,111	9,361,840	1,753,886	1,788,130	1,717,945	1,714,554	2,411,393	11,774,935
Cash, Government obligations, and other current assets	14,431,481	—	1,301,387	1,930,450	1,744,583	1,504,894	2,095,282	517,309	532,092	627,196	520,641	684,905	2,972,742
Other investments and loans ¹	11,431,045	—	351,726	544,940	654,453	623,659	1,123,003	383,116	429,565	521,952	848,344	894,243	5,056,044
Depreciable assets	52,650,032	—	4,022,002	5,117,363	4,627,458	4,539,200	6,779,931	1,776,361	2,099,342	1,886,293	2,386,351	3,356,941	16,058,790
Less: Accumulated depreciation	22,250,484	—	2,012,024	2,343,547	2,089,346	1,978,894	2,894,463	713,644	843,091	725,674	938,461	1,422,502	6,288,838
Other capital assets less reserves ²	5,262,977	—	250,939	415,438	503,138	517,055	919,785	217,999	250,461	209,565	228,045	360,260	1,390,292
Accounts and notes payable ³	47,743,083	—	2,577,437	3,742,941	4,719,537	5,375,967	9,205,126	1,760,076	1,630,823	1,447,635	1,473,453	1,858,577	13,951,331
Other current liabilities	12,351,245	—	580,918	829,303	968,905	999,169	1,633,243	387,366	425,061	470,402	529,328	597,549	4,930,001
Mortgages, notes, & bonds payable in one year or more	22,999,852	—	1,242,134	1,824,149	1,789,063	1,790,013	2,822,540	798,072	936,620	933,783	1,227,730	1,873,891	7,761,857
Net worth	55,429,541	—	2,746,429	5,444,154	5,387,874	5,030,293	7,558,733	1,914,089	2,185,646	2,131,396	2,447,557	3,250,010	17,333,360
Total receipts	396,171,206	2,026,359	31,704,727	39,011,166	43,407,365	44,784,444	72,446,778	13,436,230	13,328,429	13,128,885	13,885,940	22,009,763	87,031,120
Business receipts	387,617,249	1,944,595	31,386,639	38,546,032	42,751,666	43,981,835	70,814,604	13,036,837	12,935,642	12,700,724	13,417,243	21,497,682	84,603,750
Cost of sales and operations	280,949,383	1,286,409	20,199,289	26,306,225	31,687,539	33,943,798	55,714,025	9,672,658	9,361,189	9,192,457	9,690,321	15,869,536	58,025,937
Taxes paid	6,925,090	54,794	788,728	784,671	688,640	616,548	938,920	219,265	218,327	231,828	252,380	357,253	1,773,736
Interest paid	3,922,349	17,863	167,303	251,644	328,143	354,917	596,417	118,739	117,193	121,483	132,001	179,547	1,536,599
Depreciation	4,479,991	35,520	412,139	478,994	415,177	385,649	619,470	159,442	173,495	150,221	190,518	265,957	1,193,409
Pension, profit-sharing, stock bonus, and annuity plans	1,116,946	2,786	30,017	89,152	108,278	168,029	30,806	34,776	39,195	30,806	37,875	56,067	412,283
Employee benefit programs	870,395	2,886	35,256	56,942	56,490	64,558	109,876	20,283	27,919	27,453	45,470	72,735	349,527
Net income (less deficit)	7,563,636	21,432	162,500	861,929	841,732	825,919	1,255,141	321,345	204,308	239,876	240,666	405,461	2,083,327
Net income	9,726,915	94,897	717,882	1,156,669	1,092,342	1,004,442	1,590,634	365,044	357,442	329,794	322,224	481,001	2,214,544
Income subject to normal tax, surtax, & alternative tax	8,151,280	75,915	378,277	805,916	846,355	802,040	1,413,266	338,974	317,649	315,523	304,510	394,596	2,140,259
Income tax, total	3,426,115	32,001	90,791	242,368	296,647	318,060	629,731	158,168	159,124	150,216	143,980	186,895	1,018,134
Additional tax for tax preferences	4,373	—	—	(*)	—	(*)	—	(*)	23	—	180	—	3,816
Foreign tax credit	86,125	(*)	—	(*)	(*)	(*)	79	1,462	443	—	76	—	1,302
Investment credit	208,654	2,839	5,101	13,392	12,877	14,211	26,133	7,722	11,066	10,095	12,985	15,388	82,315
Work incentive credit	571	(*)	128	(*)	(*)	(*)	154	(*)	63	13	16	21	55
Distributions to stockholders except in own stock	1,731,559	38,771	129,238	183,544	107,941	86,109	118,620	24,822	26,416	36,579	56,560	77,726	845,233
Wholesale and Retail Trade: Retail Trade: Building Materials, Garden Supplies, and Mobile Home Dealers													
Number of returns	31,485	651	12,352	8,755	5,609	2,638	1,348	82	31	15	—	—	4
Total assets	10,714,725	—	599,524	1,420,641	1,914,021	1,807,362	2,474,630	563,443	461,390	537,601	—	—	936,113
Notes and accounts receivable, net	2,593,062	—	115,553	317,055	481,098	446,407	638,806	137,399	94,248	111,099	—	—	261,397
Inventories	4,033,302	—	265,669	604,422	751,721	699,028	887,060	219,521	150,282	160,925	—	—	294,364
Cash, Government obligations, and other current assets	1,029,463	—	76,725	182,116	192,423	159,602	235,322	35,947	34,205	47,329	—	—	65,794
Other investments and loans ¹	667,633	—	23,427	46,968	89,752	87,933	167,461	40,367	43,274	106,022	—	—	62,429
Depreciable assets	2,975,132	—	176,174	370,500	545,308	531,809	684,626	155,004	134,703	130,628	—	—	246,380
Less: Accumulated depreciation	1,300,684	—	94,399	183,594	253,757	241,603	299,702	55,546	44,924	43,847	—	—	83,312
Other capital assets less reserves ²	436,581	—	14,133	51,712	65,256	72,799	104,692	20,656	39,731	12,443	—	—	55,159
Accounts and notes payable ³	3,477,847	—	195,449	407,961	621,130	591,194	875,400	230,787	115,129	165,292	—	—	275,505
Other current liabilities	771,081	—	36,682	82,251	120,052	142,516	173,713	41,449	28,943	56,539	—	—	88,936
Mortgages, notes, & bonds payable in one year or more	1,559,770	—	72,691	181,045	217,514	251,861	307,839	98,783	86,233	91,087	—	—	252,717
Net worth	4,275,826	—	212,406	625,632	825,292	724,146	1,011,994	178,386	215,104	205,978	—	—	276,888
Total receipts	24,477,708	105,062	1,811,560	3,485,750	4,652,236	4,150,180	5,791,379	1,293,317	759,570	736,148	—	—	1,692,506
Business receipts	98,791	1,787,268	3,442,217	4,547,313	4,040,308	5,619,649	1,248,701	728,577	693,335	728,577	—	—	1,658,463
Cost of sales and operations	17,841,778	72,812	1,218,987	2,500,687	3,353,939	3,084,439	4,278,821	930,727	534,335	514,803	—	—	1,352,228
Taxes paid	432,213	2,062	37,318	73,437	82,710	65,754	96,550	23,725	13,810	13,223	—	—	23,624
Interest paid	266,723	(*)	14,876	28,714	43,988	44,788	63,076	16,483	11,680	12,976	—	—	28,799
Depreciation	265,653	1,223	19,283	33,106	50,646	46,119	60,427	13,118	11,289	9,487	—	—	20,955
Pension, profit-sharing, stock bonus, and annuity plans	75,413	—	2,759	10,781	12,372	13,529	20,852	3,905	2,536	2,562	—	—	6,117
Employee benefit programs	39,602	(*)	2,330	6,733	5,771	5,941	11,009	2,038	1,111	1,238	—	—	3,323
Net income (less deficit)	758,804	4,789	17,560	93,380	144,476	122,061	234,765	47,241	38,343	21,813	—	—	34,376
Net income	888,363	9,037	42,826	117,825	169,169	141,921	252,374	50,253	40,027	28,428	—	—	36,503
Income subject to normal tax, surtax, & alternative tax	719,881	7,037	22,962	84,211	125,528	104,750	226,428	48,139	36,645	28,312	—	—	35,869
Income tax, total	285,713	2,506	5,700	23,764	42,385	41,081	101,786	22,720	16,626	13,378	—	—	15,767
Additional tax for tax preferences	208	—	—	—	—	—	—	—	—	—	—	—	—
Foreign tax credit	(*)	(*)	—	—	—	(*)	(*)	(*)	10	4	—	—	182
Investment credit	9,979	(*)	54	645	1,865	1,436	2,678	631	753	768	—	—	1,131
Work incentive credit	(*)	(*)	—	—	—	—	(*)	(*)	(*)	(*)	—	—	—
Distributions to stockholders except in own stock	77,672	—	(*)	8,986	20,771	14,410	14,616	(*)	2,233	2,822	—	—	9,369

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Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Wholesale and Retail Trade: Retail Trade: General Merchandise Stores														
Number of returns	14,153	484	6,638	3,424	1,718	910	725	79	76	33	28	13	25	
Total assets	46,716,451	—	300,069	555,130	595,245	635,910	1,518,091	578,126	1,193,151	1,226,478	1,942,566	1,829,922	36,341,713	
Notes and accounts receivable, net	14,843,901	—	23,128	55,093	77,521	102,305	335,131	146,729	198,429	217,623	364,973	457,876	12,865,083	
Inventories	12,705,622	—	157,503	307,684	280,102	322,747	638,359	218,185	555,541	496,992	698,490	511,952	8,519,067	
Cash, Government obligations, and other current assets	2,751,913	—	41,786	78,260	80,739	67,883	189,351	61,291	106,454	158,257	149,219	77,837	1,771,036	
Other investments and loans ¹	4,399,602	—	9,807	24,564	65,590	36,892	77,683	27,361	64,452	68,599	139,132	125,360	3,760,362	
Depreciable assets	15,285,437	—	90,342	123,664	147,889	175,046	482,415	193,429	408,155	407,558	765,115	301,065	874,711	
Less: Accumulated depreciation	6,000,894	—	38,331	61,747	82,461	83,469	245,632	95,572	184,745	172,558	356,047	95,047	1,617,113	
Other capital assets less reserves ²	1,494,080	—	6,173	(*)	12,244	8,666	48,386	18,572	25,220	29,373	64,388	36,694	1,185,210	
Accounts and notes payable ³	14,062,131	—	93,603	146,029	140,067	197,076	403,793	154,664	358,573	375,933	422,990	405,264	11,364,139	
Other current liabilities	4,897,258	—	21,561	39,656	33,809	41,900	134,234	47,056	133,753	199,611	148,486	3,848,121		
Mortgages, notes, & bonds payable in one year or more	7,998,260	—	29,808	48,325	40,454	63,754	163,920	76,867	217,978	180,946	427,974	430,266	6,307,968	
Net worth	17,619,125	—	97,365	300,153	351,564	313,300	746,711	286,641	478,587	481,493	842,963	781,143	12,939,205	
Total receipts	74,059,461	327,580	786,775	1,506,541	1,500,618	1,505,685	3,420,951	1,198,586	2,756,377	3,015,440	3,361,400	3,514,119	51,165,389	
Business receipts	71,423,177	322,920	778,320	1,482,465	1,477,470	1,475,011	3,311,322	1,149,518	2,651,564	2,916,461	3,227,373	3,412,599	49,218,154	
Cost of sales and operations	45,822,982	243,429	535,105	1,023,260	1,020,899	1,021,403	2,212,025	792,305	1,838,656	2,013,873	2,177,587	2,312,170	30,422,270	
Taxes paid	1,800,305	5,374	17,933	27,118	25,568	26,680	66,136	24,532	50,640	63,194	68,664	100,395	1,324,071	
Interest paid	1,593,572	(*)	4,714	7,458	7,045	7,039	24,105	9,681	26,356	27,794	51,083	47,400	1,380,685	
Depreciation	1,034,188	3,060	9,794	11,613	10,836	12,430	36,334	12,510	28,661	29,730	49,843	58,420	770,957	
Pension, profit-sharing, stock bonus, and annuity plans	347,891	(*)	529	4,654	5,879	7,227	13,857	2,537	6,220	7,792	8,288	11,530	278,999	
Employee benefit programs	179,647	(*)	521	1,283	1,596	1,118	4,261	1,569	4,400	4,090	4,216	6,481	149,922	
Net income (less deficit)	2,028,989	-577	5,058	48,329	48,291	66,361	118,685	27,696	34,563	66,405	88,187	82,091	84,755	
Income subject to normal tax, surtax, & alternative tax	2,398,418	(*)	24,455	56,989	65,502	66,779	135,580	34,563	62,632	85,085	80,751	83,903	1,615,786	
Income tax, total	1,067,668	(*)	4,734	19,585	23,591	23,712	57,468	15,961	29,686	40,598	38,502	39,723	770,892	
Additional tax for tax preferences	3,819	—	—	—	—	—	(*)	—	3	—	—	—	3,819	
Foreign tax credit	68,783	—	—	—	—	—	1,795	573	1,284	4	3,785	431	67,064	
Investment credit	65,863	(*)	384	782	688	576	(*)	(*)	1,957	2,296	4	7	49,913	
Work incentive credit	37	—	—	—	—	—	(*)	(*)	4	4	—	—	17	
Distributions to stockholders except in own stock	789,177	—	(*)	5,552	6,899	7,972	10,381	4,161	4,741	11,665	18,016	23,896	694,248	
Wholesale and Retail Trade: Retail Trade: Food Stores														
Number of returns	28,764	739	17,375	5,547	2,719	1,442	727	80	58	30	21	14	12	
Total assets	17,948,965	—	584,694	866,207	930,289	1,005,644	1,390,426	556,534	871,550	1,017,209	1,487,053	2,163,500	7,076,859	
Notes and accounts receivable, net	1,585,439	—	41,521	74,523	93,120	99,750	119,008	31,586	66,830	96,035	143,598	168,463	651,005	
Inventories	6,109,153	—	185,997	253,394	255,908	265,308	408,408	175,695	293,083	360,145	457,883	622,397	2,630,935	
Cash, Government obligations, and other current assets	2,068,629	—	92,530	132,081	152,247	169,130	199,888	103,499	141,197	169,431	248,282	248,282	582,394	
Other investments and loans ¹	1,552,800	—	27,259	64,577	81,369	86,132	86,446	61,923	51,934	53,901	116,484	136,058	786,717	
Depreciable assets	10,134,331	—	363,161	522,743	538,474	590,936	855,452	291,485	530,042	539,610	851,297	1,281,366	3,769,765	
Less: Accumulated depreciation	4,621,964	—	187,725	246,977	259,540	285,404	410,103	128,952	234,445	228,865	382,130	612,130	1,645,693	
Other capital assets less reserves ²	590,475	—	21,688	31,264	34,219	35,397	75,777	32,270	40,670	27,264	57,755	65,665	168,506	
Accounts and notes payable ³	5,106,682	—	145,361	231,500	284,563	329,996	495,688	167,308	307,277	307,277	407,735	618,194	1,845,582	
Other current liabilities	1,652,141	—	40,837	61,497	95,744	90,559	121,232	39,740	65,746	96,318	162,918	165,662	723,898	
Mortgages, notes, & bonds payable in one year or more	3,017,154	—	115,202	177,633	198,428	274,459	75,094	141,877	145,835	283,404	514,809	922,679	3,331,612	
Net worth	7,381,270	—	205,029	325,360	318,394	332,927	441,463	234,736	366,711	424,506	581,177	819,355	3,331,612	
Total receipts	91,361,048	118,453	4,028,849	5,255,014	5,852,983	5,954,024	7,865,471	2,883,779	4,545,026	5,304,866	6,197,171	11,057,111	32,298,291	
Business receipts	90,396,419	110,475	4,007,797	5,212,482	5,820,051	5,898,028	7,786,241	2,845,888	4,497,900	5,245,467	6,068,761	10,946,949	31,956,380	
Cost of sales and operations	71,688,623	86,555	3,078,583	4,196,243	4,645,090	4,746,405	6,169,249	2,314,348	3,610,049	4,259,294	4,767,132	8,723,670	25,092,005	
Taxes paid	1,114,249	2,229	67,927	66,229	63,634	74,224	92,642	28,022	51,820	57,806	86,864	131,751	381,301	
Interest paid	298,738	998	11,033	16,083	18,585	21,065	26,699	8,758	15,292	13,159	30,962	41,403	94,711	
Depreciation	899,350	1,108	38,027	43,490	45,074	47,785	70,423	25,949	44,372	43,599	73,111	105,739	360,673	
Pension, profit-sharing, stock bonus, and annuity plans	252,496	(*)	2,565	5,865	12,533	11,248	17,794	6,232	15,064	13,225	29,626	29,626	121,727	
Employee benefit programs	344,526	(*)	5,514	6,938	6,176	9,138	20,024	5,639	9,220	26,987	48,772	194,577		
Net income (less deficit)	963,409	-3,113	31,030	62,179	54,929	53,067	78,586	46,454	63,356	49,213	80,678	77,028	390,002	
Income subject to normal tax, surtax, & alternative tax	1,195,188	(*)	58,334	81,593	80,982	84,266	101,977	49,768	64,078	70,184	90,684	117,210	393,102	
Income tax, total	467,396	(*)	27,042	47,834	60,327	62,344	87,246	29,368	46,562	62,477	69,180	86,199	112,828	
Additional tax for tax preferences	—	(*)	5,752	12,513	21,336	24,999	(*)	(*)	29,628	33,064	39,850	54,049	183,972	
Foreign tax credit	2,488	—	—	(*)	—	—	(*)	(*)	—	—	(*)	6	2,423	
Investment credit	52,277	(*)	876	1,182	2,211	2,763	4,582	1,862	3,342	2,824	4,323	6,148	23,155	
Work incentive credit	123	—	—	—	—	(*)	(*)	(*)	52	7	(*)	19	34	
Distributions to stockholders except in own stock	229,352	(*)	7,207	7,979	12,498	10,989	8,298	3,412	3,300	6,379	13,970	20,612	123,125	

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Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns ¹	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Wholesale and Retail Trade: Retail Trade: Automotive Dealers and Service Stations													
Number of returns	60,660	1,650	23,458	11,397	10,936	7,527	5,466	174	42	7			3
Total assets	24,303,485	—	968,164	1,823,815	3,896,319	5,171,967	9,760,777	1,185,307	652,660	254,540			589,936
Notes and accounts receivable, net	3,761,475	—	141,152	280,520	525,291	723,458	1,454,079	297,655	147,821	254,540			129,643
Inventories	12,085,921	—	394,237	836,963	2,165,152	2,850,864	5,175,641	394,821	169,872	62,056			43,697
Cash, Government obligations, and other current assets	2,341,577	—	180,478	270,706	399,001	483,943	726,186	120,392	56,305	17,043			55,074
Other investments and loans ¹	889,612	—	38,522	31,942	102,311	133,768	299,263	42,634	70,664	41,369			117,523
Depreciable assets	6,142,002	—	304,258	517,209	896,708	1,211,505	2,435,380	372,539	207,407	58,452			128,139
Less: Accumulated depreciation	2,483,430	—	146,289	231,459	399,892	492,042	959,510	142,041	71,327	22,954			138,544
Other capital assets less reserves ²	952,235	—	32,690	66,756	112,772	162,796	420,831	74,405	43,762	28,822			17,916
Accounts and notes payable ³	11,488,223	—	339,665	674,259	1,795,367	2,588,617	5,081,539	503,181	242,362	97,484			9,401
Other current liabilities	67,826	—	67,826	103,346	228,735	310,215	667,911	100,548	61,022	10,472			175,740
Mortgages, notes, & bonds payable in one year or more	2,814,891	—	111,727	218,151	398,502	513,728	1,136,650	203,956	114,324	43,867			152,109
Net worth	7,237,719	—	290,993	689,888	1,242,253	1,573,846	2,664,218	343,073	212,693	68,665			73,986
Total receipts	97,692,143	395,921	4,889,846	6,955,789	16,702,404	21,728,416	40,969,761	3,484,906	1,482,214	291,000			152,090
Business receipts	96,040,928	389,297	4,836,032	6,880,741	16,479,265	21,391,997	40,212,929	3,381,445	1,439,670	273,764			791,886
Cost of sales and operations	80,618,196	310,365	3,697,113	5,599,446	13,833,892	18,054,487	34,416,677	2,795,863	1,151,244	229,905			755,788
Taxes paid	1,028,438	4,889	86,218	92,946	177,765	205,468	380,896	50,140	19,586	4,815			619,214
Interest paid	826,306	3,637	25,331	54,389	134,798	177,056	345,965	37,186	18,611	10,873			5,705
Depreciation	649,486	2,100	34,324	51,020	85,057	116,359	262,585	48,651	26,976	7,646			18,460
Pension, profit-sharing, stock bonus, and annuity plans	135,087	(*)	2,653	8,361	20,490	32,787	58,776	6,887	2,325	344			14,766
Employee benefit programs	116,206	(*)	3,682	9,087	20,446	26,144	48,200	3,336	1,387	344			1,893
Net income (less deficit)	1,165,871	-2,297	4,516	101,790	162,899	257,964	484,136	73,813	35,763	308			449
Net income	1,457,703	8,843	77,106	138,057	218,965	302,373	547,331	75,244	41,005	1,800			46,979
Income subject to normal tax, surtax, & alternative tax	1,188,195	8,578	39,233	93,094	172,437	238,111	484,734	66,369	39,643	1,445			46,979
Income tax, total	467,921	3,645	9,539	25,750	54,834	90,830	211,545	31,183	18,719	659			44,551
Additional tax for tax preferences	(*)	—	—	—	—	—	(*)	(*)	(*)	(*)			21,217
Foreign tax credit	11,829	—	—	—	(*)	(*)	(*)	(*)	(*)	(*)			—
Investment credit	17,875	(*)	327	1,276	2,255	3,580	7,533	1,222	46	26			11,742
Work incentive credit	118	—	—	(*)	(*)	(*)	32	(*)	920	127			519
Distributions to stockholders except in own stock	130,818	(*)	5,774	23,257	18,771	26,237	41,412	6,636	2,231	1,119			3,114
Wholesale and Retail Trade: Retail Trade: Apparel and Accessory Stores													
Number of returns	41,111	2,188	22,584	10,421	3,591	1,385	834	51	32	12			6
Total assets	9,181,773	—	1,017,411	1,595,218	1,223,965	907,076	1,573,350	364,485	508,481	431,517			464,058
Notes and accounts receivable, net	1,723,541	—	116,462	244,808	187,094	187,094	401,510	55,178	113,798	102,935			58,345
Inventories	3,639,962	—	538,888	743,415	506,828	391,242	599,389	135,202	168,542	122,221			218,451
Cash, Government obligations, and other current assets	1,433,283	—	167,736	280,153	242,060	129,429	599,389	135,202	168,542	122,221			300,261
Other investments and loans ¹	812,389	—	35,692	80,498	58,740	42,440	171,338	53,985	65,912	43,439			34,618
Depreciable assets	2,361,157	—	259,219	381,328	296,129	246,622	445,003	113,887	45,324	96,438			163,006
Less: Accumulated depreciation	1,135,193	—	136,805	203,255	150,226	121,666	212,690	57,022	78,896	47,135			217,927
Other capital assets less reserves ²	102,347	—	10,032	7,078	11,532	14,767	22,490	(*)	9,054	3,689			87,119
Accounts and notes payable ³	2,665,929	—	310,394	401,304	342,117	285,086	509,633	106,422	134,147	116,360			7,067
Other current liabilities	689,242	—	67,781	92,954	89,414	62,922	105,605	36,242	52,030	21,923			113,831
Mortgages, notes, & bonds payable in one year or more	994,150	—	97,369	141,460	90,628	78,142	145,784	54,996	71,278	68,791			46,540
Net worth	4,186,476	—	409,140	890,942	609,226	435,883	695,314	156,596	233,632	195,389			147,103
Total receipts	19,646,526	132,734	2,869,305	3,826,704	2,771,230	1,937,882	3,139,111	792,161	1,014,418	618,736			1,864,188
Business receipts	19,166,424	127,123	2,845,204	3,769,113	2,721,985	1,892,420	3,049,863	758,437	977,107	593,280			1,776,680
Cost of sales and operations	11,828,495	89,640	1,732,139	2,348,154	1,659,302	1,152,140	1,835,582	459,455	574,957	360,051			655,232
Taxes paid	421,524	2,690	64,824	74,282	56,955	40,102	71,070	16,615	23,542	19,232			414,670
Interest paid	134,297	1,027	12,156	17,329	17,152	11,910	24,325	7,459	8,451	10,666			33,559
Depreciation	210,659	1,036	27,432	40,447	27,670	19,745	36,264	8,107	13,950	7,940			17,308
Pension, profit-sharing, stock bonus, and annuity plans	66,461	(*)	3,406	13,311	14,271	8,870	13,560	1,521	3,020	2,024			9,094
Employee benefit programs	37,077	(*)	2,491	5,580	3,806	3,868	5,829	(*)	2,272	1,433			3,521
Net income (less deficit)	443,312	-17,000	27,118	113,082	102,341	60,474	95,859	18,152	6,589	4,181			5,612
Net income	713,145	(*)	88,654	161,017	126,647	73,420	124,305	26,651	38,027	12,052			19,640
Income subject to normal tax, surtax, & alternative tax	600,494	(*)	59,514	127,223	109,988	65,448	113,497	23,331	33,824	11,004			40,230
Income tax, total	236,833	(*)	14,819	42,690	41,319	26,988	51,556	11,003	16,203	5,237			39,397
Additional tax for tax preferences	—	—	—	—	—	—	—	—	—	—			18,959
Foreign tax credit	86	—	—	(*)	(*)	(*)	(*)	(*)	(*)	(*)			—
Investment credit	7,257	(*)	129	1,343	841	611	1,485	425	74	597			—
Work incentive credit	(*)	—	—	—	—	—	—	—	902	—			193
Distributions to stockholders except in own stock	122,479	(*)	12,289	61,164	10,971	4,053	12,692	(*)	3,793	2,739			9,186

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Wholesale and Retail Trade: Retail Trade: Furniture and Home Furnishings Stores													
Number of returns	74,533	2,809	52,195	13,643	3,806	1,395	562	59	31	17	8		8
Total assets	10,935,003	—	1,838,331	2,143,833	1,315,088	960,424	1,093,748	447,022	465,195	639,030	559,368		1,472,964
Notes and accounts receivable, net	928,429	—	92,648	167,820	112,458	49,269	112,774	38,282	45,542	49,095	46,834		213,707
Inventories	639,434	—	144,676	117,029	65,950	40,686	58,303	35,975	26,763	30,999	41,984		77,069
Cash, Government obligations, and other current assets	1,455,273	—	288,577	339,991	180,805	122,818	138,466	48,135	58,461	94,305	61,849		121,866
Other investments and loans ¹	1,098,988	—	91,340	108,862	77,651	63,219	86,471	40,721	47,775	68,813	147,349		366,787
Depreciable assets	8,025,445	—	1,693,416	1,764,394	1,025,847	770,828	785,554	317,515	329,383	415,977	245,978		676,553
Less: Accumulated depreciation	3,072,492	—	808,248	672,730	397,307	278,459	264,644	105,332	124,445	124,873	66,628		241,826
Other capital assets less reserves ²	985,280	—	98,700	162,517	157,802	130,686	116,885	38,828	42,172	86,646	39,615		111,429
Accounts and notes payable ³	2,214,698	—	440,066	489,436	320,878	224,213	267,585	88,826	102,292	70,003	69,396		142,003
Other current liabilities	821,247	—	157,336	154,388	100,382	69,514	105,762	31,278	35,465	32,200	41,141		103,791
Mortgages, notes, & bonds payable in one year or more	3,074,062	—	429,966	605,677	379,590	327,762	303,577	113,312	97,847	216,838	167,564		431,929
Net worth	3,644,800	—	417,106	634,356	402,921	272,048	353,933	166,903	210,769	263,728	248,684		674,352
Total receipts	24,130,457	276,540	6,873,313	5,681,235	2,836,225	1,550,581	2,189,011	912,370	688,162	824,525	621,145		1,677,370
Business receipts	23,539,603	260,414	6,787,409	5,602,866	2,788,242	1,510,313	2,107,263	892,411	645,319	772,888	601,641		1,570,847
Cost of sales and operations	10,936,819	116,301	3,228,902	2,544,922	1,296,044	661,139	976,538	469,520	273,415	355,179	278,397		746,462
Taxes paid	894,319	14,202	276,404	202,485	100,610	57,680	74,360	29,630	21,946	30,225	30,049		85,161
Interest paid	284,830	3,877	46,325	55,565	37,860	30,657	31,942	9,722	8,912	20,049	10,185		30,736
Depreciation	681,503	7,369	162,922	159,508	82,537	50,855	69,944	22,928	23,444	30,225	20,096		61,675
Pension, profit-sharing, stock bonus, and annuity plans	48,951	(*)	4,997	13,233	7,004	3,284	5,942	1,903	1,842	3,120	2,140		3,488
Employee benefit programs	47,669	(*)	11,208	11,424	3,816	5,452	4,791	(*)	1,743	2,597	1,584		2,472
Net income (less deficit)	523,626	10,819	5,530	127,468	68,360	37,776	71,122	19,587	35,600	35,006	36,300		72,038
Net income	895,799	17,525	171,614	204,549	111,928	58,811	97,240	27,924	40,967	39,938	38,858		86,645
Income subject to normal tax, surtax, & alternative tax	646,788	8,945	78,018	134,340	78,908	45,217	78,201	26,695	37,521	36,858	36,901		85,184
Income tax, total	253,478	3,410	19,687	41,787	30,996	18,019	35,133	12,531	17,759	17,372	17,574		39,210
Additional tax for tax preferences	(*)	—	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	124		243
Foreign tax credit	763	(*)	—	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1,975		3,577
Investment credit	25,408	(*)	2,423	4,797	1,752	2,186	3,469	1,391	1,627	1,954	(*)		—
Work incentive credit	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		(*)
Distributions to stockholders except in own stock	114,897	(*)	39,577	25,974	11,594	5,148	5,647	(*)	5,796	2,180	4,138		13,147
Wholesale and Retail Trade: Retail Trade: Eating and Drinking Places													
Number of returns	35,270	(*)	18,091	8,850	4,474	2,192	853	63	31	10			6
Total assets	8,646,653	—	726,781	1,429,918	1,536,190	1,477,990	1,539,526	423,114	472,137	316,277			725,120
Notes and accounts receivable, net	2,536,583	—	131,239	283,645	436,360	496,610	542,919	163,321	167,987	157,359			157,143
Inventories	3,512,403	—	337,069	762,317	671,915	571,599	590,347	154,504	161,512	69,327			253,813
Cash, Government obligations, and other current assets	995,174	—	101,792	186,361	164,999	137,017	132,034	28,740	40,300	28,293			65,638
Other investments and loans ¹	442,482	—	22,070	51,657	44,494	57,903	78,537	9,201	29,790	18,445			130,385
Depreciable assets	1,658,325	—	197,567	308,685	298,505	280,734	252,381	83,306	82,287	39,996			114,964
Less: Accumulated depreciation	728,987	—	99,709	146,783	136,816	126,433	111,474	26,469	29,072	15,009			37,222
Other capital assets less reserves ²	166,173	—	15,218	25,170	35,585	35,512	26,024	5,072	10,381	5,789			7,422
Accounts and notes payable ³	2,944,163	—	282,470	504,958	504,041	499,992	609,519	193,621	165,305	66,742			117,515
Other current liabilities	666,314	—	50,107	98,465	118,463	129,661	118,810	30,485	27,996	27,996			53,519
Mortgages, notes, & bonds payable in one year or more	945,017	—	72,604	126,416	146,733	143,694	121,876	44,052	59,055	77,968			152,619
Net worth	3,325,662	—	218,317	580,088	629,475	545,167	573,431	132,302	148,962	95,996			365,924
Total receipts	18,569,335	(*)	2,448,546	3,690,707	3,326,416	2,950,871	3,122,963	737,040	745,127	403,110			1,100,435
Business receipts	17,930,237	(*)	2,432,621	3,598,754	3,247,642	2,830,237	2,969,134	695,387	700,734	334,115			1,038,820
Cost of sales and operations	11,601,961	(*)	1,544,842	2,414,861	2,119,195	1,844,074	1,936,039	453,846	453,675	189,807			584,703
Taxes paid	361,854	(*)	53,778	69,301	64,093	56,587	53,662	14,005	9,389	15,980			24,806
Interest paid	178,511	(*)	12,127	24,996	25,155	29,958	31,312	13,011	9,825	9,733			21,734
Depreciation	158,096	(*)	23,644	31,941	25,943	24,304	21,668	7,055	5,889	5,068			11,090
Pension, profit-sharing, stock bonus, and annuity plans	57,716	(*)	2,494	8,349	15,120	12,469	11,958	2,204	1,365	1,100			2,657
Employee benefit programs	26,769	(*)	4,386	3,510	4,708	5,286	4,321	1,212	1,641	600			1,013
Net income (less deficit)	409,346	(*)	12,625	81,130	72,551	69,568	84,309	15,162	13,598	10,253			52,472
Net income	561,328	(*)	50,879	109,806	102,647	89,988	101,063	19,053	17,556	12,541			55,692
Income subject to normal tax, surtax, & alternative tax	433,976	(*)	28,699	68,513	78,093	72,625	83,593	18,114	16,944	11,843			54,932
Income tax, total	160,595	(*)	6,124	17,594	24,146	27,284	36,842	8,454	8,063	5,627			26,307
Additional tax for tax preferences	—	(*)	—	—	—	—	—	—	—	—			—
Foreign tax credit	92	(*)	—	—	(*)	(*)	(*)	(*)	55	—			33
Investment credit	4,081	(*)	27	483	452	610	740	348	482	143			796
Work incentive credit	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)			(*)
Distributions to stockholders except in own stock	67,619	(*)	6,827	16,451	8,849	7,389	11,285	(*)	2,055	1,855			2,128

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Wholesale and Retail Trade: Retail Trade: Miscellaneous Retail Stores													
Number of returns	93,142	1,835	58,881	20,541	7,213	2,895	1,532	140	51	26	15		13
Total assets	18,945,644	—	2,486,886	3,175,904	2,434,117	1,999,151	2,797,801	971,373	769,896	892,148	1,037,994	2,380,374	3,280,374
Notes and accounts receivable, net	3,244,136	—	291,080	537,537	478,034	376,570	597,529	139,191	140,999	128,046	209,537	345,613	345,613
Inventories	7,222,480	—	1,096,303	1,297,881	861,150	741,637	1,004,333	420,183	262,735	434,639	294,371	809,248	809,248
Cash, Government obligations, and other current assets	2,466,169	—	351,763	460,782	332,309	265,272	332,696	90,829	66,956	97,333	80,354	387,875	387,875
Other investments and loans ¹	1,567,539	—	103,609	135,872	134,546	115,572	215,674	113,051	76,352	68,365	199,789	404,709	404,709
Depreciable assets	6,068,203	—	937,865	1,128,840	878,598	731,720	839,120	249,196	230,973	194,407	282,059	595,425	595,425
Less: Accumulated depreciation	2,906,840	—	500,518	597,002	409,347	349,818	390,708	102,710	87,247	70,433	109,529	289,528	289,528
Other capital assets less reserves ²	535,806	—	52,305	70,267	73,728	56,432	104,700	26,043	39,471	15,539	32,578	64,743	64,743
Accounts and notes payable ³	5,773,410	—	770,429	887,494	711,374	659,793	961,969	315,267	239,537	248,544	309,628	669,375	669,375
Other current liabilities	1,351,678	—	138,688	196,746	194,306	161,882	205,976	60,568	63,386	91,201	79,800	159,125	159,125
Mortgages, notes, & bonds payable in one year or more	2,606,548	—	312,767	335,341	338,109	212,644	368,435	131,012	148,028	108,451	194,480	457,281	457,281
Net worth	7,758,663	—	896,073	1,437,735	1,008,749	832,976	1,071,669	415,452	283,188	395,641	433,013	984,167	984,167
Total receipts	46,234,528	585,949	7,996,533	8,649,426	5,765,243	5,006,825	5,948,131	2,134,071	1,337,535	1,935,060	2,326,824	4,548,931	4,548,931
Business receipts	45,255,839	552,782	7,911,988	8,557,404	5,669,698	4,943,521	5,758,203	2,065,050	1,294,771	1,871,414	2,239,352	4,391,656	4,391,656
Cost of sales and operations	30,810,529	306,388	5,163,618	5,768,652	3,759,178	3,379,711	3,889,094	1,466,604	924,858	1,269,545	1,591,704	3,291,177	3,291,177
Taxes paid	872,188	22,095	184,326	178,873	117,305	91,053	103,604	32,596	20,993	33,944	41,959	45,440	45,440
Interest paid	339,372	6,009	42,241	47,110	43,560	32,444	48,993	16,539	18,076	16,233	22,156	46,011	46,011
Depreciation	581,056	18,130	96,713	107,869	87,414	68,052	71,825	21,124	18,914	16,526	25,737	48,752	48,752
Pension, profit-sharing, stock bonus, and annuity plans	132,931	(*)	10,614	24,598	20,609	18,258	23,606	5,617	2,404	6,157	9,612	10,326	10,326
Employee benefit programs	78,899	(*)	6,124	12,387	10,171	7,611	11,441	3,283	1,766	7,351	6,766	11,017	11,017
Net income (less deficit)	1,270,279	31,133	59,063	234,551	187,885	168,648	187,679	73,240	37,219	71,725	47,231	171,905	171,905
Net income	1,616,971	42,563	204,014	286,833	216,502	186,886	230,764	81,598	49,377	76,664	64,726	177,044	177,044
Income subject to normal tax, surtax, & alternative tax	1,228,953	37,320	107,723	197,031	162,024	158,483	213,261	73,829	47,963	71,796	61,504	98,019	98,019
Income tax, total	486,511	16,849	22,436	58,685	58,040	65,147	96,033	34,552	22,440	34,281	29,375	46,673	46,673
Additional tax for tax preferences	190	—	—	—	—	—	—	—	10	—	180	—	—
Foreign tax credit	2,023	(*)	—	—	(*)	(*)	(*)	—	—	289	—	1,649	1,649
Investment credit	25,914	(*)	881	2,884	2,813	3,449	3,851	1,270	1,083	1,386	2,418	3,830	3,830
Work incentive credit	117	(*)	—	—	(*)	(*)	(*)	(*)	5	1	6	2	2
Distributions to stockholders except in own stock	199,545	(*)	53,482	34,181	17,588	9,911	14,289	5,340	2,267	7,820	15,471	26,262	26,262
Wholesale and Retail Trade: Wholesale and Retail Trade Not Allocable													
Number of returns	867	(*)	(*)		330					44			
Total assets	232,068	—	(*)		83,129				133,156				
Notes and accounts receivable, net	50,230	—	(*)		17,501				31,442				
Inventories	61,083	—	(*)		25,120				28,278				
Cash, Government obligations, and other current assets	17,436	—	(*)		7,463				7,832				
Other investments and loans ¹	63,336	—	(*)		(*)				53,886				
Depreciable assets	58,970	—	(*)		32,762				16,694				
Less: Accumulated depreciation	28,133	—	(*)		13,844				8,438				
Other capital assets less reserves ²	5,489	—	(*)		(*)				1,122				
Accounts and notes payable ³	53,768	—	(*)		18,815				28,550				
Other current liabilities	10,881	—	(*)		(*)				7,070				
Mortgages, notes, & bonds payable in one year or more	31,737	—	(*)		20,943				7,247				
Net worth	118,566	—	(*)		37,300				79,578				
Total receipts	512,835	(*)	(*)		235,509				183,800				
Business receipts	503,742	(*)	(*)		229,953				180,650				
Cost of sales and operations	356,381	(*)	(*)		154,351				132,071				
Taxes paid	8,084	(*)	(*)		3,694				2,913				
Interest paid	5,201	(*)	(*)		2,650				2,146				
Depreciation	5,533	(*)	(*)		3,283				1,133				
Pension, profit-sharing, stock bonus, and annuity plans	1,572	—	(*)		(*)				1,169				
Employee benefit programs	956	—	(*)		(*)				(*)				
Net income (less deficit)	12,571	(*)	(*)		8,612				4,823				
Net income	17,598	(*)	(*)		8,633				8,283				
Income subject to normal tax, surtax, & alternative tax	14,754	(*)	—		7,584				7,106				
Income tax, total	5,549	(*)	—		2,298				3,223				
Additional tax for tax preferences	—	—	—		—				—				
Foreign tax credit	—	—	—		—				—				
Investment credit	388	—	—		(*)				80				
Work incentive credit	—	—	—		—				—				
Distributions to stockholders except in own stock	2,138	—	(*)		(*)				(*)				

Corporation Returns/1973

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total Finance, Insurance, and Real Estate													
Number of returns	426,650	20,426	207,256	86,252	43,782	24,627	22,794	6,698	7,412	3,410	1,856	1,208	929
Total assets	2,011,951,079	—	7,771,842	13,737,821	15,391,821	17,134,691	49,577,509	48,367,866	118,647,188	119,181,834	128,842,374	186,120,330	1,307,177,803
Notes and accounts receivable, net	575,755,228	—	919,075	1,808,055	2,077,617	2,647,460	9,674,828	15,467,758	41,286,670	34,578,847	29,637,660	38,356,758	399,300,500
Inventories	3,092,223	—	51,825	44,155	59,255	88,483	246,847	94,592	307,346	128,136	56,984	341,195	1,673,405
Cash, Government obligations, and other current assets	477,902,190	—	1,599,823	2,134,423	2,563,316	2,785,960	10,966,471	14,944,429	35,410,225	29,362,578	28,762,920	37,526,310	311,845,735
Other investments and loans ¹	817,504,412	—	1,081,836	1,871,124	2,376,450	2,700,717	10,110,710	10,592,739	32,724,360	47,502,752	63,447,825	100,428,586	544,667,313
Depreciable assets	99,242,875	—	4,244,399	7,681,945	7,792,776	8,403,739	16,906,093	6,314,434	7,107,887	5,651,003	4,505,509	5,672,604	24,962,936
Less: Accumulated depreciation	27,284,742	—	1,919,661	3,173,502	2,963,792	2,930,428	4,868,410	1,611,598	1,624,729	1,264,166	922,034	1,124,974	4,881,448
Other capital assets less reserves ²	26,225,632	—	1,471,272	2,859,053	2,921,985	2,922,897	5,306,989	1,689,093	1,394,432	1,302,731	1,302,731	1,724,637	2,686,082
Accounts and notes payable ³	124,981,717	—	1,383,351	2,418,176	2,615,603	3,362,169	8,448,186	4,739,433	7,724,633	6,732,232	6,557,477	12,650,876	68,349,581
Other current liabilities	1,189,449,002	—	397,680	479,491	596,179	676,380	10,388,965	27,573,329	83,399,281	85,326,200	90,983,411	119,627,064	770,001,022
Mortgages, notes, & bonds payable in one year or more	128,570,934	—	1,899,288	4,020,126	4,942,363	6,467,151	15,263,552	6,351,546	7,988,638	6,649,584	5,385,842	8,704,716	80,898,128
Net worth	254,856,786	—	2,834,318	5,187,444	5,644,133	4,885,169	11,405,266	6,996,546	14,213,672	13,954,350	16,774,904	28,107,347	144,653,637
Total receipts	260,092,291	2,870,991	5,623,168	4,755,779	4,206,752	4,354,902	9,618,867	6,292,133	12,758,789	12,730,607	14,488,413	22,240,694	160,151,196
Business receipts	129,622,970	491,876	4,107,596	2,807,094	2,224,381	2,215,084	5,003,996	2,785,877	4,923,762	5,009,665	6,085,501	9,985,662	83,932,476
Cost of sales and operations	65,261,872	98,689	876,845	579,874	428,231	579,179	1,956,860	1,264,419	2,091,404	2,310,169	2,805,159	4,706,925	47,664,058
Taxes paid	7,915,502	109,239	331,069	418,863	367,309	383,039	684,476	276,327	420,081	376,181	371,826	596,515	3,580,577
Interest paid	60,517,400	1,605,356	216,323	383,959	454,766	586,426	1,606,867	1,423,754	3,660,026	3,896,420	4,272,118	5,892,943	36,518,442
Depreciation	5,823,320	59,764	228,665	346,361	325,754	348,934	641,616	244,544	307,958	249,241	219,610	329,116	2,521,757
Pension, profit-sharing, stock bonus, and annuity plans	2,010,787	5,178	38,751	31,988	29,742	31,142	50,460	34,252	87,201	78,666	91,184	146,144	1,386,079
Employee benefit programs	666,413	4,021	10,916	19,575	11,539	10,233	23,586	19,977	39,908	37,655	40,821	61,678	386,504
Net income (less deficit)	15,859,563	-195,667	220,023	434,029	420,873	331,865	521,251	328,335	891,534	727,071	924,676	1,767,140	9,488,433
Net income	20,170,350	241,914	598,562	649,527	636,331	626,242	1,210,583	636,085	1,245,507	1,003,660	1,210,794	1,974,027	10,137,118
Income subject to normal tax, surtax, & alternative tax	13,856,355	172,856	328,620	491,581	484,849	484,741	852,636	492,089	936,167	724,030	650,660	7,132,437	1,065,980
Income tax, total	6,050,310	66,795	74,985	130,108	148,993	170,626	331,344	197,924	399,299	327,615	325,679	501,266	3,375,676
Additional tax for tax preferences	78,160	682	(*)	—	—	73	79	390	2,494	5,541	8,245	47,269	—
Foreign tax credit	540,408	1,960	(*)	100	(*)	530	1,960	585	4,333	2,550	9,847	19,637	498,866
Investment credit	177,522	972	963	1,848	2,449	2,676	5,991	4,077	8,588	7,487	8,133	13,892	120,446
Work incentive credit	396	(*)	—	—	19	(*)	42	(*)	9	10	13	47	240
Distributions to stockholders except in own stock	9,082,485	207,954	207,947	132,273	114,356	100,326	303,670	172,856	361,595	369,966	592,509	1,175,091	5,343,942
Finance, Insurance, and Real Estate: Banking													
Number of returns	14,528	257	—	—	860	—	2,447	3,254	4,232	1,698	—	487	463
Total assets	1,060,251,719	—	—	119,829	—	—	8,027,452	23,949,559	67,493,242	59,133,530	56,601,181	73,380,732	771,546,194
Notes and accounts receivable, net	497,805,026	—	—	(*)	—	—	3,819,099	11,941,145	34,573,784	29,260,206	25,665,143	31,512,122	361,021,020
Inventories	82,219	—	—	—	—	—	—	1,247	6,175	774	1,616	72,407	—
Cash, Government obligations, and other current assets	358,869,699	—	—	79,439	—	—	3,668,933	10,594,611	27,812,783	22,059,167	19,692,665	23,649,128	251,312,973
Other investments and loans ¹	171,398,591	—	—	368,974	—	—	3,688,974	1,003,195	3,659,473	6,313,367	9,582,075	16,299,575	134,157,222
Depreciable assets	17,534,355	—	—	21,624	—	—	143,699	389,909	1,214,046	1,090,477	1,077,939	1,406,277	12,190,384
Less: Accumulated depreciation	3,537,542	—	—	15,655	—	—	29,973	93,625	264,246	260,372	328,839	2,248,425	—
Other capital assets less reserves ²	1,818,149	—	—	(*)	—	—	21,923	35,877	136,537	156,513	144,281	170,591	1,150,518
Accounts and notes payable ³	23,792,968	—	—	5,433	—	—	28,547	90,582	178,622	228,728	251,924	485,519	22,523,613
Other current liabilities	895,590,926	—	—	74,266	—	—	7,018,409	21,543,460	61,120,652	53,338,974	50,775,291	65,719,539	636,000,695
Mortgages, notes, & bonds payable in one year or more	20,871,806	—	—	(*)	—	—	19,319	55,340	192,678	244,907	278,767	606,956	19,472,698
Net worth	73,659,484	—	—	34,741	—	—	888,030	1,975,973	5,040,297	4,206,597	4,013,903	5,069,631	52,430,312
Total receipts	69,072,282	1,908,436	—	—	32,030	—	545,810	1,484,971	4,257,104	3,773,019	3,630,322	4,723,605	48,716,985
Business receipts	7,599,057	154,074	—	—	28,514	—	101,548	83,774	304,842	286,167	294,398	429,198	5,916,542
Cost of sales and operations	1,337,685	(*)	—	—	—	—	(*)	39,126	7,870	110,029	22,339	19,959	1,144,110
Taxes paid	1,686,104	37,915	—	—	1,455	—	15,187	18,170	39,126	102,131	97,442	138,709	1,144,110
Interest paid	35,443,026	1,359,766	—	—	997	—	158,208	567,802	1,718,389	1,621,348	1,684,862	2,277,305	26,054,349
Depreciation	1,747,477	10,461	—	—	1,187	—	12,426	29,568	86,216	74,478	74,413	99,228	1,359,500
Pension, profit-sharing, stock bonus, and annuity plans	716,669	4,125	—	—	—	—	3,588	10,809	40,085	36,305	36,549	51,529	533,679
Employee benefit programs	271,161	2,563	—	(*)	—	—	2,873	8,418	15,266	14,231	19,515	189,878	—
Net income (less deficit)	2,901,016	-269,781	—	—	124	—	70,179	188,746	424,396	282,427	217,750	229,592	1,757,583
Net income	3,596,622	47,137	—	—	3,862	—	81,220	204,341	444,198	307,825	238,487	257,752	2,011,800
Income subject to normal tax, surtax, & alternative tax	3,349,238	44,489	—	—	2,900	—	78,894	196,360	428,539	289,305	217,373	227,227	1,864,151
Income tax, total	1,529,419	20,740	—	—	731	—	76,288	76,288	181,678	128,781	99,765	105,511	889,868
Additional tax for tax preferences	28,180	334	—	—	—	—	(*)	(*)	199	606	1,412	2,134	23,468
Foreign tax credit	345,016	(*)	—	—	—	—	(*)	(*)	31	35	15	99	344,138
Investment credit	98,153	797	—	(*)	—	—	691	1,893	5,219	4,285	4,012	5,057	76,180
Work incentive credit	184	(*)	—	—	—	—	—	—	2	6	7	39	127
Distributions to stockholders except in own stock	2,382,817	17,692	—	(*)	—	—	14,692	44,183	125,249	113,057	104,035	141,718	1,820,164

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Finance, Insurance, and Real Estate: Credit Agencies Other Than Banks													
Number of returns	29,430	2,343	11,667	3,562	2,477	1,957	2,384	1,059	1,691	1,082	635	382	191
Total assets	345,418,114	—	384,022	549,004	882,649	1,389,884	5,308,321	7,958,016	28,035,373	38,005,406	44,666,410	58,600,711	159,638,318
Notes and accounts receivable, net	39,382,531	—	142,030	249,019	490,539	888,966	2,025,542	1,759,490	4,212,273	3,200,087	1,851,102	2,225,123	22,338,360
Inventories	816,085	—	—	—	(*)	(*)	(*)	(*)	16,890	13,804	3,599	31,991	732,299
Cash, Government obligations, and other current assets	27,568,915	—	117,378	93,519	117,110	145,004	769,324	941,437	2,554,302	3,105,230	3,369,067	4,802,349	11,553,895
Other investments and loans ¹	267,282,602	—	65,346	133,893	205,772	271,005	2,171,285	4,963,779	20,590,357	30,800,393	38,275,056	49,975,975	119,829,741
Depreciable assets	7,202,357	—	32,631	28,704	32,258	50,209	233,547	172,030	461,253	608,892	829,289	1,030,879	3,722,665
Less: Accumulated depreciation	2,155,021	—	17,020	9,503	13,706	16,682	60,909	48,744	122,067	159,979	191,390	268,242	1,246,779
Other capital assets less reserves ²	1,359,206	—	15,974	37,752	23,744	14,743	90,768	70,615	97,864	136,506	188,704	280,259	402,277
Accounts and notes payable ³	42,624,712	—	76,523	157,484	210,270	529,876	1,775,836	1,747,224	4,096,732	3,773,388	3,262,702	4,649,147	22,345,530
Other current liabilities	232,140,543	—	44,373	22,783	87,139	147,802	1,872,190	4,889,080	20,202,433	29,840,778	36,691,609	47,583,150	90,759,206
Mortgages, notes, & bonds payable in one year or more	39,994,118	—	42,565	64,293	140,400	172,611	651,212	529,352	1,485,389	1,819,055	1,849,655	2,323,575	30,916,011
Net worth	20,478,819	—	177,087	234,881	340,138	344,166	576,934	546,377	1,735,806	1,889,594	1,904,387	2,352,709	10,376,740
Total receipts	31,907,388	268,892	95,324	155,730	150,831	226,394	728,061	793,475	2,168,040	2,806,056	3,285,395	4,374,220	16,854,970
Business receipts	8,482,521	54,739	64,411	112,492	79,161	132,787	315,882	243,266	270,055	254,532	266,424	428,493	6,260,279
Cost of sales and operations	3,480,243	(*)	(*)	(*)	(*)	(*)	54,601	115,619	43,432	36,430	37,046	70,770	3,052,333
Taxes paid	589,370	6,906	6,037	6,004	7,770	6,004	19,804	15,537	34,876	46,468	57,050	76,034	307,284
Interest paid	17,053,621	151,611	4,501	9,218	29,272	53,845	239,292	374,900	1,362,777	1,831,291	2,166,197	2,766,854	8,063,863
Depreciation	507,910	5,253	1,929	2,217	2,331	4,084	15,716	11,112	22,441	28,747	34,556	61,475	318,400
Pension, profit-sharing, stock bonus, and annuity plans	145,633	897	(*)	(*)	518	1,892	4,304	3,686	10,675	15,249	17,339	22,929	67,602
Employee benefit programs	64,557	612	(*)	(*)	498	686	1,644	1,467	4,787	7,084	6,679	8,658	31,702
Net income (less deficit)	1,770,428	4,686	-13,650	19,177	9,926	9,080	21,035	28,276	110,515	153,436	170,240	278,184	979,523
Net income	2,083,294	26,992	17,443	26,748	22,064	27,013	78,907	50,153	138,048	181,323	202,615	287,348	1,024,640
Income subject to normal tax, surtax, & alternative tax	1,966,619	21,662	16,527	18,396	18,083	25,078	67,372	46,071	127,432	174,354	198,314	262,806	990,524
Income tax, total	931,519	9,630	3,967	4,488	5,158	8,419	25,685	17,121	52,916	81,480	96,826	132,284	493,545
Additional tax for tax preferences	44,173	295	(*)	—	—	(*)	(*)	33	1,619	4,395	6,634	9,508	21,303
Foreign tax credit	22,894	—	—	—	—	(*)	(*)	(*)	65	404	76	3,130	18,976
Investment credit	18,071	145	(*)	(*)	20	10	689	230	977	1,046	1,270	2,602	11,027
Work incentive credit	23	(*)	—	—	—	—	(*)	(*)	5	(⁴)	2	1	12
Distributions to stockholders except in own stock	403,827	3,552	3,280	4,013	2,357	2,521	8,098	5,117	17,182	12,251	12,702	35,291	297,463
Finance, Insurance, and Real Estate: Security, Commodity Brokers and Services													
Number of returns	5,677	(*)	3,642	(*)	434	354	418	108	87	33	17	17	18
Total assets	23,952,373	—	91,534	(*)	166,241	243,777	966,779	742,846	1,392,287	1,147,147	1,188,402	3,090,224	14,846,784
Notes and accounts receivable, net	10,036,294	—	10,975	(*)	26,352	76,884	342,164	261,324	672,189	568,353	322,607	1,803,212	5,933,920
Inventories	(*)	—	—	—	—	—	(*)	(*)	(*)	—	—	—	(*)
Cash, Government obligations, and other current assets	10,822,696	—	32,614	(*)	78,793	107,827	411,486	329,578	472,042	330,798	378,806	799,236	7,646,732
Other investments and loans ¹	1,800,980	—	21,340	(*)	39,031	40,757	139,837	112,453	150,596	193,569	128,024	195,350	771,888
Depreciable assets	534,960	—	22,536	(*)	14,452	8,656	43,299	23,950	73,470	30,887	43,696	118,527	138,285
Less: Accumulated depreciation	159,498	—	11,812	(*)	5,520	4,096	16,236	9,400	23,105	9,212	12,290	46,455	15,744
Other capital assets less reserves ²	59,228	—	(*)	(*)	(*)	(*)	4,999	3,340	5,956	2,065	606	16,193	18,655
Accounts and notes payable ³	14,308,573	—	13,749	(*)	54,764	87,636	478,641	411,078	756,205	587,806	497,674	1,676,847	9,709,024
Other current liabilities	4,242,227	—	8,470	(*)	13,893	26,708	94,772	100,295	156,832	223,263	327,422	617,841	2,669,208
Mortgages, notes, & bonds payable in one year or more	965,786	—	(*)	(*)	(*)	17,123	55,054	34,474	97,110	68,148	62,367	302,314	287,231
Net worth	3,212,425	—	26,198	(*)	69,212	90,745	288,294	160,922	326,517	158,893	150,733	393,770	1,537,914
Total receipts	5,227,097	(*)	179,117	(*)	100,757	132,949	446,783	292,385	501,153	361,844	387,490	854,172	1,875,738
Business receipts	1,980,499	(*)	142,059	(*)	82,969	94,461	200,034	148,533	302,102	165,287	226,614	394,123	1,637,783
Cost of sales and operations	227,259	(*)	(*)	(*)	(*)	(*)	(*)	(*)	64,543	6,608	10,188	48,278	6,213
Taxes paid	158,733	(*)	6,093	(*)	3,224	4,467	12,175	10,311	16,711	12,290	10,694	26,725	52,076
Interest paid	776,222	(*)	1,296	(*)	2,170	5,706	25,672	18,270	40,699	38,389	50,850	97,606	491,373
Depreciation	66,322	(*)	4,111	(*)	1,179	1,172	3,462	4,046	5,449	4,100	5,146	14,901	20,165
Pension, profit-sharing, stock bonus, and annuity plans	56,818	(*)	(*)	(*)	(*)	(*)	5,469	4,390	9,641	4,170	2,437	6,160	16,299
Employee benefit programs	38,682	(*)	(*)	(*)	(*)	689	1,884	1,471	2,780	3,069	4,349	5,194	17,466
Net income (less deficit)	-53,965	(*)	-2,212	(*)	3,699	-10,589	-8,291	-3,304	22,082	-21,143	-36,187	-7,000	8,134
Net income	279,895	(*)	9,897	(*)	10,182	9,565	32,863	23,361	39,397	26,841	7,678	28,934	81,295
Income subject to normal tax, surtax, & alternative tax	235,510	(*)	2,343	(*)	8,904	6,326	26,327	20,325	34,471	22,479	6,813	21,659	80,608
Income tax, total	105,876	(*)	423	(*)	3,328	2,392	10,869	9,199	16,030	10,459	3,227	10,107	37,674
Additional tax for tax preferences	(*)	—	—	—	—	—	(*)	(*)	(*)	(*)	—	—	—
Foreign tax credit	1,513	—	—	—	—	—	(*)	(*)	10	90	849	49	378
Investment credit	3,645	—	(*)	(*)	(*)	(*)	213	141	155	242	88	1,048	1,662
Work incentive credit	2	—	—	—	—	—	—	—	—	—	—	—	(⁴)
Distributions to stockholders except in own stock	63,378	—	(*)	(*)	(*)	(*)	6,034	3,203	5,762	1,322	2,080	14,648	19,708

Corporation Returns/1973

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Finance, Insurance, and Real Estate: Insurance													
Number of returns	8,121	450	2,617	1,325	789	547	1,048	321	365	201	156	137	165
Total assets	360,557,210	—	74,393	207,383	269,447	392,957	2,511,574	2,302,783	5,740,315	7,016,641	11,308,640	21,735,999	308,997,078
Notes and accounts receivable, net	7,685,779	—	16,012	64,449	46,311	56,760	121,415	43,667	121,517	95,447	223,393	289,766	6,607,042
Inventories	684,979	—	—	—	—	—	(*)	—	254	8,761	35	9,655	666,196
Cash, Government obligations, and other current assets	53,635,268	—	32,210	70,484	114,934	193,907	1,123,958	857,204	2,016,314	2,073,309	3,252,075	5,377,975	38,522,898
Other investments and loans ¹	280,470,746	—	4,600	27,320	72,640	100,844	1,091,550	1,260,232	3,248,902	4,311,162	7,162,278	14,748,901	248,442,308
Depreciable assets	6,409,503	—	11,740	34,802	13,949	21,253	88,822	45,207	125,711	179,457	294,348	383,775	5,210,539
Less: Accumulated depreciation	880,137	—	4,143	12,682	4,777	6,733	13,367	(*)	6,434	14,496	19,979	16,950	778,422
Other capital assets less reserves ²	430,900	—	2,450	(*)	6,771	6,471	9,940	1,534	5,362	7,559	11,348	7,304	371,465
Accounts and notes payable ³	9,090,399	—	21,457	78,424	48,812	69,787	127,010	43,140	91,049	78,846	222,578	371,738	7,937,558
Other current liabilities	50,677,781	—	1,941	14,851	20,785	42,374	392,060	441,658	1,234,062	1,419,295	2,762,441	4,923,390	39,424,924
Mortgages, notes, & bonds payable in one year or more	5,570,359	—	(*)	(*)	(*)	(*)	54,042	26,172	37,762	37,762	177,962	114,205	5,107,160
Net worth	56,426,649	—	36,120	71,490	116,475	172,606	1,020,064	733,858	1,672,095	1,748,123	2,480,692	4,519,932	43,855,194
Total receipts	112,867,728	80,671	113,460	221,200	130,805	276,432	1,353,091	1,310,653	3,079,366	3,767,317	5,428,978	8,591,853	88,514,102
Business receipts	92,381,860	69,987	109,495	211,017	116,712	250,846	1,180,116	1,165,509	2,721,911	3,337,819	4,769,175	7,423,668	71,025,306
Cost of sales and operations	54,196,132	41,384	16,371	21,891	35,253	85,269	512,868	639,863	1,365,970	1,761,940	2,551,945	4,055,616	43,077,753
Taxes paid	2,532,307	1,462	3,191	7,506	2,981	5,336	27,590	24,083	76,193	86,332	133,957	204,886	1,958,780
Interest paid	1,247,616	(*)	582	2,421	2,453	1,515	8,722	3,326	11,172	14,830	42,927	56,903	1,102,881
Depreciation	832,914	142	1,293	6,171	1,857	2,058	7,440	3,746	10,264	14,378	23,875	49,657	712,033
Pension, profit-sharing, stock bonus, and annuity plans	874,216	(*)	(*)	(*)	1,776	2,744	5,730	3,893	11,566	15,884	27,216	46,085	757,443
Employee benefit programs	201,149	(*)	(*)	6,506	890	764	3,074	6,954	7,722	7,722	11,284	18,985	140,474
Net income (less deficit)	5,803,981	4,657	447	6,881	6,370	11,635	48,026	45,715	110,941	161,540	91,431	406,552	4,923,399
Net income	6,369,520	10,444	5,133	10,649	11,310	24,895	98,845	67,735	170,621	196,744	209,892	446,506	5,116,746
Income subject to normal tax, surtax, & alternative tax	4,983,658	4,050	3,600	7,316	8,949	19,015	70,289	45,417	115,039	126,488	134,778	331,760	4,116,957
Income tax, total	2,318,708	1,829	805	1,741	2,340	7,200	30,362	20,679	53,195	58,905	63,079	153,898	1,924,585
Additional tax for tax preferences	1,914	—	—	—	—	—	—	(*)	—	—	—	55	1,842
Foreign tax credit	138,270	(*)	(*)	(*)	(*)	(*)	(*)	(*)	130	190	320	2,447	135,121
Investment credit	36,690	(*)	(*)	50	22	102	262	223	658	931	1,360	2,194	30,849
Work incentive credit	117	—	—	—	—	(*)	(*)	(*)	1	2	4	5	101
Distributions to stockholders except in own stock	1,499,195	—	(*)	(*)	(*)	1,825	8,392	3,918	18,339	25,170	41,676	93,175	1,304,924
Finance, Insurance, and Real Estate: Insurance Agents, Brokers, and Service													
Number of returns	31,940	491	21,139	6,354	2,348	938	559	61	28	10	6	6	—
Total assets	6,802,074	—	582,221	978,544	841,647	647,643	1,066,762	418,054	405,995	320,207	441,925	1,099,076	—
Notes and accounts receivable, net	2,466,665	—	188,899	416,669	285,014	255,489	434,784	136,938	137,239	115,958	72,466	423,209	—
Inventories	16,599	—	(*)	(*)	(*)	(*)	(*)	1,663	1,277	—	—	905	—
Cash, Government obligations, and other current assets	1,674,203	—	171,069	244,775	204,824	161,873	248,053	119,432	122,567	62,226	155,484	183,900	—
Other investments and loans ¹	1,408,027	—	62,172	89,243	137,628	105,430	207,590	108,539	83,715	104,335	167,373	342,002	—
Depreciable assets	773,145	—	136,161	136,805	118,629	80,288	122,710	42,346	48,128	8,743	24,937	54,398	—
Less: Accumulated depreciation	307,031	—	70,659	64,583	48,719	30,841	35,835	15,542	8,508	3,049	11,784	17,511	—
Other capital assets less reserves ²	152,443	—	18,713	19,783	21,624	14,317	36,616	14,063	10,521	8,209	5,765	2,832	—
Accounts and notes payable ³	3,045,218	—	292,407	490,275	389,060	350,787	576,064	175,761	138,266	76,974	96,362	459,262	—
Other current liabilities	514,615	—	45,484	58,009	67,925	31,866	72,371	55,918	84,129	49,007	9,664	40,242	—
Mortgages, notes, & bonds payable in one year or more	627,960	—	39,083	62,218	84,617	69,730	134,613	31,121	33,155	19,892	24,165	129,366	—
Net worth	2,119,842	—	170,545	302,517	262,231	176,874	226,987	89,591	104,317	132,809	203,341	450,630	—
Total receipts	5,660,624	9,615	1,504,646	876,953	679,521	487,731	811,295	305,603	207,661	102,087	182,367	493,145	—
Business receipts	5,312,024	8,565	1,480,826	829,476	639,410	463,142	768,511	253,326	180,011	93,761	171,013	423,983	—
Cost of sales and operations	1,144,718	(*)	452,015	69,510	69,253	76,991	303,244	(*)	23,163	15,908	31,523	4,772	—
Taxes paid	155,186	226	31,409	26,957	20,847	14,910	17,952	7,693	6,814	3,907	5,097	19,374	—
Interest paid	74,074	—	7,788	9,917	9,428	7,569	12,177	6,098	5,689	3,157	3,779	8,355	—
Depreciation	84,254	(*)	17,742	16,008	12,896	8,204	10,284	3,890	4,817	7,222	2,206	7,222	—
Pension, profit-sharing, stock bonus, and annuity plans	107,083	(*)	17,357	16,529	13,076	14,037	13,267	5,674	7,166	1,643	5,133	13,165	—
Employee benefit programs	35,566	(*)	4,895	7,167	3,953	3,645	3,974	1,996	2,331	499	1,432	5,671	—
Net income (less deficit)	407,754	2,286	44,596	57,193	49,534	35,481	56,977	21,055	12,168	795	35,065	92,604	—
Net income	509,842	2,310	83,490	71,194	62,049	40,387	66,215	21,646	21,299	7,726	35,573	97,953	—
Income subject to normal tax, surtax, & alternative tax	376,902	1,427	35,549	46,579	41,465	29,930	48,849	21,222	17,545	6,381	33,824	94,131	—
Income tax, total	149,324	574	7,952	11,848	13,568	11,151	21,464	9,787	8,652	2,971	16,156	45,201	—
Additional tax for tax preferences	3	—	—	—	—	—	—	—	—	—	—	—	—
Foreign tax credit	6,646	—	(*)	—	—	—	(*)	(*)	—	—	—	—	—
Investment credit	2,129	—	98	150	271	312	432	215	63	19	137	6,135	—
Work incentive credit	(*)	—	—	—	—	—	(*)	(*)	—	—	—	303	—
Distributions to stockholders except in own stock	135,016	(*)	53,376	14,634	10,289	2,980	11,970	2,442	2,754	2,725	2,784	29,396	—

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations.

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Finance, Insurance, and Real Estate: Real Estate													
Number of returns	270,899	10,675	132,473	63,110	32,199	17,429	12,660	1,412	638	185	64	40	14
Total assets	105,305,822	—	5,466,432	10,113,758	11,259,484	12,080,054	24,875,477	9,614,767	9,704,846	6,360,431	4,316,632	6,060,932	5,453,188
Notes and accounts receivable, net	10,351,962	—	389,841	761,230	934,066	1,031,107	2,053,277	867,064	989,888	699,369	587,671	946,058	1,093,371
Inventories	1,253,064	—	48,291	43,958	58,770	78,423	223,985	84,751	257,891	76,832	257,891	76,832	32,735
Cash, Government obligations, and other current assets	15,246,728	—	936,062	1,313,352	1,111,087	1,193,282	2,552,542	1,126,894	1,254,533	945,171	804,893	945,171	606,324
Other investments and loans ¹	12,177,760	—	495,120	888,981	1,577,341	1,689,208	3,506,946	1,575,750	1,496,461	992,299	649,308	903,637	616,659
Depreciable assets	62,108,361	—	3,910,289	7,290,500	7,461,838	7,966,904	15,800,821	4,544,947	4,877,642	3,023,466	1,649,979	1,782,636	2,902,339
Less: Accumulated depreciation	19,267,345	—	1,755,199	3,013,188	2,835,869	2,784,673	4,552,021	1,373,391	1,103,293	701,403	357,069	341,859	449,380
Other capital assets less reserves ²	19,510,042	—	1,286,075	2,585,277	2,649,946	2,573,966	4,562,427	1,448,738	1,523,705	884,364	610,433	909,530	475,581
Accounts and notes payable ³	18,467,359	—	817,270	1,471,748	1,645,640	2,029,200	4,510,105	1,866,674	1,968,718	1,142,317	941,346	1,358,479	715,862
Other current liabilities	3,894,683	—	253,135	164,427	358,006	358,006	778,312	405,728	354,003	194,924	199,343	346,384	365,994
Mortgages, notes, & bonds payable in one year or more	50,258,676	—	1,667,475	3,606,242	4,377,091	5,784,518	13,142,054	5,180,941	5,409,131	3,479,342	1,998,294	2,793,126	2,840,362
Net worth	22,430,994	—	1,911,761	3,496,807	3,738,423	2,858,686	4,368,816	1,297,519	1,230,634	943,096	657,226	935,560	992,474
Total receipts	25,967,736	425,532	3,433,052	3,196,027	2,910,883	2,898,511	4,991,678	1,813,817	1,850,151	1,204,618	715,535	1,482,330	1,009,602
Business receipts	12,580,061	171,257	2,219,920	1,554,966	1,259,331	1,197,637	2,297,108	835,393	906,858	629,635	303,169	479,392	475,395
Cost of sales and operations	4,348,018	39,799	385,333	442,686	317,855	359,296	948,878	354,399	440,965	271,613	141,968	279,392	187,851
Taxes paid	2,536,147	53,983	268,697	354,292	319,541	331,570	558,823	169,102	155,260	100,631	54,932	84,816	84,700
Interest paid	4,242,084	76,745	182,631	332,075	379,468	480,487	1,043,713	400,258	434,067	271,106	167,507	243,283	230,744
Depreciation	2,397,885	38,928	195,717	311,071	299,572	320,254	570,896	185,650	166,464	104,818	55,880	70,829	77,806
Pension, profit-sharing, stock bonus, and annuity plans	84,482	(*)	13,075	11,257	11,777	8,591	18,361	4,758	4,502	3,280	1,815	4,525	4,386
Employee benefit programs	45,511	603	3,957	4,262	4,366	3,909	8,421	3,004	3,990	2,069	1,266	3,061	5,443
Net income (less deficit)	1,121,147	29,442	171,367	305,363	325,004	221,162	119,821	-38,507	-34,103	-19,064	19,093	29,845	-8,276
Net income	2,918,689	88,641	380,042	449,752	448,937	400,108	547,337	148,870	150,703	85,920	68,820	100,384	49,175
Income subject to normal tax, surtax, & alternative tax	2,185,507	60,118	219,882	365,251	360,899	313,337	409,111	118,223	101,878	70,007	56,847	76,594	33,560
Income tax, total	746,041	20,792	49,971	95,415	111,063	109,707	162,484	48,288	42,072	31,285	26,405	33,623	14,936
Additional tax for tax preferences	2,607	(*)	—	—	—	—	264	9	502	19	2	57	172
Foreign tax credit	868	(*)	(*)	(*)	(*)	(*)	382	(*)	271	449	162	520	176
Investment credit	15,037	16	663	1,422	1,939	2,067	2,981	1,281	1,041	767	816	1,477	567
Work incentive credit	64	—	—	—	—	—	—	—	—	—	—	—	—
Distributions to stockholders except in own stock	593,863	96,547	112,121	62,958	65,256	52,270	89,133	23,989	22,318	21,026	13,630	18,478	16,137
Finance, Insurance, and Real Estate: Holding and Other Investment Companies													
Number of returns	66,055	6,100	35,216	11,212	5,497	3,332	3,278	483	371	201	148	139	78
Total assets	109,663,767	—	1,158,073	1,768,330	1,962,131	2,330,386	6,821,144	3,381,841	5,875,130	7,198,472	10,319,363	22,152,656	46,696,241
Notes and accounts receivable, net	8,026,971	—	172,218	293,374	293,568	332,614	878,547	458,110	579,780	639,427	915,278	1,157,268	2,306,787
Inventories	226,348	—	—	—	—	—	6,338	(*)	25,994	21,287	431	1,746	163,980
Cash, Government obligations, and other current assets	10,094,681	—	301,379	340,369	461,996	462,931	1,237,771	526,417	739,549	739,549	935,756	1,065,515	2,202,913
Other investments and loans ¹	82,965,706	—	433,258	726,552	810,283	974,689	3,578,932	2,017,647	3,736,784	4,834,755	7,328,126	17,675,185	40,849,495
Depreciable assets	4,680,194	—	113,368	173,282	151,180	273,699	473,195	199,045	307,637	109,081	584,871	896,112	798,724
Less: Accumulated depreciation	978,168	—	46,446	67,568	54,878	86,803	160,049	68,762	74,915	111,781	59,150	105,118	142,698
Other capital assets less reserves ²	2,895,664	—	144,277	213,640	217,660	217,660	580,316	114,926	166,516	199,216	341,594	337,928	267,586
Accounts and notes payable ³	13,652,488	—	158,482	184,396	266,107	294,563	951,983	404,974	495,041	844,173	1,217,641	3,649,884	5,117,994
Other current liabilities	2,388,227	—	38,424	32,348	42,218	74,553	161,211	137,190	247,170	259,959	217,641	396,518	780,995
Mortgages, notes, & bonds payable in one year or more	10,282,229	—	136,519	247,103	312,143	433,405	1,207,258	515,648	745,003	980,878	994,632	2,435,174	2,274,666
Net worth	76,528,573	—	507,685	1,062,872	1,114,785	1,224,804	4,036,141	2,192,306	4,104,006	4,875,238	7,364,622	14,385,115	35,661,001
Total receipts	9,389,436	153,753	281,097	229,302	229,367	328,065	742,149	291,229	695,314	715,666	822,326	1,721,369	3,179,799
Business receipts	1,287,248	13,970	74,723	53,393	42,276	72,881	140,797	56,077	237,983	242,464	34,708	166,805	151,171
Cost of sales and operations	647,817	(*)	(*)	14,535	5,054	45,148	68,929	38,403	142,384	179,800	10,150	166,805	65,516
Taxes paid	257,655	7,783	15,005	20,568	14,541	18,976	33,345	10,475	20,998	24,422	12,654	45,961	33,627
Interest paid	1,680,757	16,668	19,385	26,222	31,918	36,784	119,083	53,100	87,233	116,299	155,996	442,637	575,432
Depreciation	186,558	4,712	6,935	8,341	7,900	13,032	21,392	6,532	12,307	21,865	23,534	25,804	34,204
Pension, profit-sharing, stock bonus, and annuity plans	25,886	(*)	(*)	(*)	(*)	(*)	797	1,741	1,042	3,466	688	1,741	6,670
Employee benefit programs	9,787	(*)	(*)	(*)	(*)	(*)	530	1,058	547	1,946	695	594	1,541
Net income (less deficit)	3,909,222	37,188	17,469	41,224	-38,966	67,196	213,504	86,354	245,535	169,080	427,284	737,362	1,828,070
Net income	4,412,488	65,142	99,657	82,150	81,637	123,864	305,196	119,979	281,241	197,218	447,279	755,150	1,853,462
Income subject to normal tax, surtax, & alternative tax	758,921	40,005	48,731	62,339	46,397	90,645	151,794	44,471	111,463	35,016	43,302	50,921	46,637
Income tax, total	269,423	12,752	11,364	14,826	13,498	31,667	54,423	16,562	44,756	13,644	20,221	20,642	15,068
Additional tax for tax preferences	1,268	(*)	(*)	(*)	(*)	(*)	303	(*)	163	90	37	131	480
Foreign tax credit	25,201	(*)	(*)	(*)	(*)	(*)	1,267	277	3,607	1,812	8,566	7,720	81
Investment credit	3,797	(*)	148	198	91	176	723	94	390	153	450	1,211	161
Work incentive credit	—	—	—	—	—	—	—	—	—	—	—	—	—
Distributions to stockholders except in own stock	4,004,389	88,497	31,950	45,552	35,007	40,089	165,351	90,004	169,991	194,415	415,602	842,385	1,885,546

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total Services													
Number of returns	368,099	11,671	274,190	45,135	19,248	9,536	6,914	766	379	131	58	37	24
Total assets	79,780,844	—	6,964,023	7,135,786	6,701,848	6,585,383	13,436,748	5,210,019	5,792,481	4,459,499	4,615,480	5,554,595	13,325,180
Notes and accounts receivable, net	12,866,781	—	1,062,712	1,246,962	1,144,003	984,783	2,018,400	910,899	1,019,898	862,889	931,322	966,920	1,717,993
Inventories	3,619,794	—	369,206	313,104	253,365	235,598	465,981	169,461	154,963	262,136	169,756	234,246	991,978
Cash, Government obligations, and other current assets	10,456,873	—	1,540,245	1,292,245	916,488	826,478	1,452,132	1,452,132	630,180	496,761	602,849	549,293	1,572,854
Other investments and loans ¹	11,265,568	—	603,381	696,966	588,683	442,231	1,241,598	570,242	979,003	871,241	648,443	1,280,217	3,343,573
Depreciable assets	53,121,426	—	5,688,005	5,243,392	5,593,100	5,247,900	10,311,701	3,635,457	3,470,039	2,149,103	2,857,445	2,913,367	6,011,917
Less: Accumulated depreciation	21,410,427	—	3,005,052	2,498,095	2,708,326	2,069,236	3,793,590	1,305,687	1,202,870	729,347	1,140,481	1,133,582	1,823,161
Other capital assets less reserves ²	4,994,950	—	266,055	512,489	599,531	588,344	1,049,829	319,673	378,356	240,006	224,827	243,458	572,382
Accounts and notes payable ³	17,058,381	—	1,756,180	1,606,056	1,447,827	1,506,749	3,310,953	1,143,887	1,297,309	1,012,641	1,154,120	1,125,675	1,697,184
Other current liabilities	6,608,972	—	661,461	510,494	455,150	419,587	866,472	348,809	406,115	343,011	313,989	580,089	1,701,715
Mortgages, notes, & bonds payable in one year or more	24,074,948	—	1,107,779	1,662,381	2,011,818	2,348,374	4,982,043	1,639,756	1,973,092	1,364,350	1,568,586	1,674,153	3,742,646
Net worth	24,490,168	—	2,029,283	2,496,482	2,236,586	1,759,799	3,125,541	1,644,440	1,642,397	1,456,957	1,220,817	1,705,308	5,172,558
Total receipts	101,840,902	873,386	28,040,777	13,454,327	9,292,148	7,735,285	13,576,613	4,659,184	4,719,605	4,430,930	3,833,601	3,238,252	7,986,794
Business receipts	97,606,199	804,841	27,571,305	13,083,566	9,031,862	7,432,163	12,868,283	4,405,329	4,378,043	4,190,192	3,605,585	2,955,263	7,278,767
Cost of sales and operations	52,029,957	478,481	11,674,461	7,147,575	5,188,245	4,129,481	7,664,813	2,375,593	2,607,659	2,672,292	2,275,555	1,619,026	4,196,776
Taxes paid	3,589,494	29,601	859,943	507,164	339,740	310,821	540,624	171,442	175,741	166,764	126,945	103,313	267,396
Interest paid	2,488,504	27,853	163,941	174,127	187,823	235,049	497,633	175,852	186,953	126,923	174,517	165,116	389,917
Depreciation	5,533,654	43,876	674,482	511,354	459,195	500,652	988,696	438,175	365,422	193,146	269,322	344,160	745,174
Pension, profit-sharing, stock bonus, and annuity plans	1,933,052	9,600	1,034,498	171,668	91,659	81,136	98,310	35,828	34,204	36,212	23,308	16,007	36,822
Employee benefit programs	443,424	3,014	133,260	45,878	36,929	37,164	69,976	24,144	17,503	13,405	20,838	10,541	352,950
Net income (less deficit)	2,694,879	-16,299	289,524	314,484	278,499	217,998	372,126	207,660	189,936	186,968	140,839	160,194	377,364
Income subject to normal tax, surtax, & alternative tax	4,684,232	57,242	891,156	612,725	458,975	410,158	715,181	284,830	284,654	244,999	174,471	172,537	312,140
Income tax, total	3,396,312	35,683	529,375	382,766	316,458	275,210	553,901	234,849	246,064	219,944	136,898	153,634	470
Additional tax for tax preferences	1,224,566	14,625	120,258	112,596	110,024	110,507	244,781	109,063	112,560	104,280	65,899	71,439	148,444
Foreign tax credit	51,955	(*)	(*)	(*)	(*)	(*)	1,697	1,736	3,322	6,851	8,356	184	2,453
Investment credit	144,641	135	13,666	12,534	12,210	12,210	46	13,203	9,330	6,181	4,814	7,408	30,095
Work incentive credit	572	(*)	(*)	(*)	(*)	(*)	75,701	29,252	47	36	10	1	152,892
Distributions to stockholders except in own stock	772,167	27,531	107,775	93,398	75,653	60,631	—	—	—	—	—	—	—
Services: Hotels and Other Lodging Places													
Number of returns	20,361	426	7,943	5,689	2,579	1,981	1,588	125	82	29	12	3	4
Total assets	13,097,713	—	284,288	968,067	902,157	1,309,587	2,978,023	796,890	1,231,012	945,842	873,635	438,904	2,369,308
Notes and accounts receivable, net	317,882	—	9,167	50,698	31,694	58,696	157,395	42,369	66,739	62,238	101,204	34,804	202,888
Inventories	201,196	—	3,368	7,406	10,761	15,860	36,572	8,766	18,112	9,019	29,490	9,708	52,034
Cash, Government obligations, and other current assets	939,432	—	37,410	64,430	73,810	98,506	196,444	61,089	84,143	52,610	108,822	125,992	667,755
Other investments and loans ¹	1,888,360	—	37,187	65,376	46,233	66,308	190,679	91,959	232,957	191,895	172,039	172,039	1,516,298
Depreciable assets	10,959,725	—	323,723	989,422	912,407	1,357,210	2,843,075	673,607	914,971	702,832	462,173	264,007	457,700
Less: Accumulated depreciation	3,638,017	—	177,981	407,045	369,678	511,374	867,753	194,151	278,041	196,996	131,342	45,956	170,872
Other capital assets less reserves ²	1,444,943	—	42,707	176,135	150,809	191,973	319,582	91,614	128,798	74,726	75,950	21,777	170,872
Accounts and notes payable ³	1,918,583	—	45,869	122,748	108,457	181,892	479,864	96,637	185,005	144,502	170,707	139,330	243,572
Other current liabilities	568,755	—	12,455	31,173	34,914	42,528	124,544	35,899	51,870	40,742	39,481	26,534	129,715
Mortgages, notes, & bonds payable in one year or more	6,230,254	—	86,298	144,821	141,821	451,984	744,093	496,679	573,398	430,820	322,660	123,710	864,476
Net worth	3,129,850	—	34,634	206,159	210,612	208,164	367,356	122,002	305,044	266,934	266,143	137,469	1,005,333
Total receipts	8,847,732	45,020	429,381	754,522	702,492	876,408	1,890,645	433,500	671,014	495,262	464,162	249,136	1,836,190
Business receipts	8,269,225	33,332	408,032	712,852	685,357	853,101	1,786,437	405,955	610,463	431,055	417,688	225,638	1,689,315
Cost of sales and operations	4,210,456	15,827	196,606	295,450	321,976	397,310	884,108	205,865	329,571	329,571	231,067	114,119	993,171
Taxes paid	539,008	3,454	22,765	60,546	43,301	64,181	122,493	28,536	40,580	40,580	33,384	35,234	73,683
Interest paid	555,761	7,952	8,764	38,376	37,269	62,471	162,180	38,303	46,076	33,727	28,431	17,914	98,392
Depreciation	613,673	2,086	20,923	63,033	48,714	71,456	153,765	34,226	41,006	33,727	28,431	17,914	98,392
Pension, profit-sharing, stock bonus, and annuity plans	23,064	(*)	(*)	(*)	(*)	830	3,997	1,008	2,063	1,959	1,471	127	8,996
Employee benefit programs	32,205	(*)	(*)	727	2,280	1,289	8,010	5,886	3,449	1,965	982	6,220	86,860
Net income (less deficit)	116,143	-1,370	-3,599	9,507	9,680	12,270	-8,597	-3,180	-2,823	7,657	6,477	3,711	86,860
Income subject to normal tax, surtax, & alternative tax	429,015	(*)	23,193	49,505	31,525	44,374	92,241	17,748	31,460	25,268	11,600	5,333	86,860
Income tax, total	283,649	(*)	8,723	19,301	24,556	24,556	52,864	22,836	18,274	10,998	5,196	2,142	90,927
Additional tax for tax preferences	115,880	(*)	1,489	4,580	4,465	9,070	20,617	6,252	12,240	7,962	5,196	2,142	39,458
Foreign tax credit	732	—	—	—	—	—	(*)	—	54	74	144	294	501
Investment credit	16,551	(*)	162	428	392	848	1,722	499	1,195	900	545	651	9,197
Work incentive credit	732	(*)	(*)	(*)	(*)	(*)	22,447	3,066	2,171	12,370	6,211	3,940	36,941
Distributions to stockholders except in own stock	152,164	(*)	(*)	15,848	7,592	9,432	—	—	—	—	—	—	—

Corporation Returns/1973

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Services: Personal Services													
Number of returns	37,448	(*)	28,418	4,859	2,214	593	435	45	9	6	3		
Total assets	4,716,435	—	835,429	744,632	759,947	412,547	844,630	307,059	138,158	224,509	449,524	524	—
Notes and accounts receivable, net	841,247	—	113,048	130,383	148,721	86,359	173,991	55,457	25,489	22,968	86,831	—	—
Inventories	325,372	—	41,683	37,922	38,748	21,868	66,972	29,519	11,613	20,877	58,470	—	—
Cash, Government obligations, and other current assets	703,040	—	153,918	131,345	97,534	64,872	102,958	60,216	33,895	27,067	57,312	—	—
Other investments and loans ¹	482,160	—	51,888	65,671	64,688	22,383	60,216	53,456	27,025	34,139	64,899	—	—
Depreciable assets	3,753,151	—	932,760	644,694	647,694	312,523	635,043	169,090	50,334	122,219	238,794	—	—
Less: Accumulated depreciation	2,024,309	—	558,478	344,501	344,987	170,938	317,582	90,409	24,127	64,827	108,460	—	—
Other capital assets less reserves ²	294,248	—	36,577	37,774	64,253	40,609	68,273	15,144	3,552	9,772	19,294	—	—
Accounts and notes payable ³	883,053	—	183,364	156,164	117,102	73,555	156,561	57,516	26,874	20,000	91,917	—	—
Other current liabilities	305,490	—	71,052	46,139	41,112	24,469	55,923	16,770	13,331	12,897	23,797	—	—
Mortgages, notes, & bonds payable in one year or more	981,062	—	150,089	133,522	205,632	90,781	215,468	52,715	33,305	44,067	55,463	—	—
Net worth	2,014,961	—	286,794	327,285	301,998	185,541	314,445	155,880	42,873	142,335	218,810	—	—
Total receipts	7,920,779	(*)	2,239,231	1,255,411	1,168,049	636,467	1,236,463	393,966	119,962	271,234	560,727	—	—
Business receipts	7,730,590	(*)	2,205,211	1,228,488	1,148,450	625,569	1,195,712	386,113	108,199	252,017	543,833	—	—
Cost of sales and operations	4,236,585	(*)	1,145,665	659,204	657,996	346,456	679,172	182,993	64,878	151,695	330,719	—	—
Taxes paid	315,884	(*)	94,698	48,959	49,892	27,226	46,254	15,248	3,860	11,331	16,530	—	—
Interest paid	101,604	(*)	17,766	17,608	16,935	8,506	19,303	5,387	3,749	4,237	7,744	—	—
Depreciation	327,863	(*)	87,109	56,959	46,269	19,586	62,749	15,956	3,419	9,012	25,697	—	—
Pension, profit-sharing, stock bonus, and annuity plans	43,615	(*)	5,535	5,725	7,618	5,178	9,245	3,796	596	1,187	4,703	—	—
Employee benefit programs	29,408	(*)	5,617	3,431	5,171	4,121	6,253	2,896	1,534	216	70	—	—
Net income (less deficit)	237,594	(*)	11,696	30,616	32,798	20,153	46,232	20,753	2,704	33,188	40,435	—	—
Net income	384,535	(*)	75,333	58,535	51,762	31,668	60,729	25,550	4,205	33,188	40,435	—	—
Income subject to normal tax, surtax, & alternative tax	287,938	(*)	45,563	33,834	36,753	17,931	53,293	25,391	3,086	31,532	40,065	—	—
Income tax, total	112,486	(*)	11,308	9,646	12,060	7,147	24,113	12,067	1,390	15,115	19,072	—	—
Additional tax for tax preferences	—	—	—	—	—	—	—	—	—	—	—	—	—
Foreign tax credit	1,193	—	—	—	—	—	—	—	—	—	—	—	—
Investment credit	8,582	(*)	1,439	306	1,309	542	1,992	920	13	687	380	—	—
Work incentive credit	7	—	—	—	—	—	—	—	—	—	1,431	—	—
Distributions to stockholders except in own stock	59,810	(*)	5,322	12,400	4,253	8,401	5,995	3,403	1,172	6,425	10,724	—	—
Services: Business Services													
Number of returns	97,687	3,102	73,281	11,810	4,761	2,406	1,797	301	130	50	25	20	4
Total assets	23,337,991	—	1,835,415	1,844,503	1,640,640	1,650,967	3,617,666	2,113,130	1,939,761	1,796,965	1,646,891	2,962,612	2,289,441
Notes and accounts receivable, net	5,866,112	—	397,255	442,152	468,906	423,627	941,515	552,929	556,422	532,666	302,819	565,939	581,882
Inventories	1,019,850	—	58,303	69,711	48,693	55,998	148,406	90,589	62,280	119,726	90,080	129,971	146,093
Cash, Government obligations, and other current assets	3,518,684	—	389,743	401,950	264,610	311,155	516,845	218,206	242,328	272,566	287,695	286,255	327,331
Other investments and loans ¹	3,783,038	—	196,213	226,632	181,034	150,548	493,016	253,151	376,810	416,925	188,086	838,029	462,594
Depreciable assets	12,561,406	—	1,297,382	1,080,948	939,780	967,704	2,019,969	1,275,422	933,313	462,534	1,229,828	1,302,047	1,052,479
Less: Accumulated depreciation	5,718,845	—	660,212	548,769	454,129	454,847	854,285	453,307	405,589	183,695	634,821	619,203	449,988
Other capital assets less reserves ²	686,828	—	42,349	53,914	81,577	73,083	150,890	75,875	36,186	51,764	46,291	16,613	—
Accounts and notes payable ³	5,971,988	—	580,434	480,854	477,960	465,220	1,082,305	603,418	527,031	510,310	513,103	568,316	162,537
Other current liabilities	2,440,281	—	177,330	180,302	138,687	130,283	265,787	181,452	145,226	191,532	87,135	426,702	545,945
Mortgages, notes, & bonds payable in one year or more	5,289,559	—	341,752	338,094	281,148	330,272	665,125	388,316	538,293	274,278	525,150	849,875	557,256
Net worth	7,490,423	—	392,436	713,611	606,089	587,570	1,171,553	774,404	607,495	716,456	405,300	833,760	681,749
Total receipts	31,707,692	162,940	5,879,107	4,329,980	2,948,954	2,372,011	4,702,349	2,297,587	2,012,300	2,596,158	1,772,887	1,364,151	1,269,288
Business receipts	30,428,422	155,775	5,719,575	4,209,691	2,870,208	2,285,238	4,504,576	2,186,666	1,916,712	2,493,835	1,698,852	1,186,275	1,197,019
Cost of sales and operations	18,035,797	75,128	2,968,758	2,536,094	1,751,837	1,287,465	2,953,730	1,264,594	1,224,085	1,722,742	1,079,371	587,023	584,970
Taxes paid	927,884	6,061	195,268	145,850	85,349	65,262	124,101	64,878	53,242	83,415	34,585	66,733	29,917
Interest paid	648,932	4,944	48,191	34,567	36,985	44,227	99,915	70,967	56,196	27,018	69,733	89,445	66,746
Depreciation	1,652,215	15,181	174,975	148,193	107,334	127,108	247,553	212,141	122,452	52,268	124,823	140,794	179,393
Pension, profit-sharing, stock bonus, and annuity plans	262,937	(*)	35,798	50,479	31,397	15,076	42,978	13,664	16,196	28,888	13,094	7,328	6,297
Employee benefit programs	137,832	1,023	18,519	16,716	15,426	13,117	29,570	10,697	5,133	8,131	11,540	6,846	6,297
Net income (less deficit)	1,088,878	-12,559	65,758	111,582	76,841	68,467	171,006	99,901	141,417	87,770	85,349	91,773	91,773
Net income	1,632,860	12,331	236,702	179,470	143,618	131,093	259,601	115,748	122,582	150,326	90,835	90,835	91,773
Income subject to normal tax, surtax, & alternative tax	1,208,596	10,643	123,650	112,204	105,794	92,789	210,045	85,989	100,435	142,219	79,006	79,088	66,734
Income tax, total	499,767	4,011	28,799	32,987	38,507	38,888	94,863	39,824	47,058	67,895	36,777	31,902	31,902
Additional tax for tax preferences	—	—	—	—	—	—	—	—	—	—	—	—	—
Foreign tax credit	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment credit	26,180	(*)	—	—	79	1,706	990	(*)	1,554	5,615	7,820	6,954	210
Work incentive credit	52,049	(*)	4,795	5,682	5,105	4,510	9,977	8,230	3,411	1,600	3,434	1,747	1,747
Distributions to stockholders except in own stock	209,865	(*)	28,144	19,488	14,675	14,336	16,242	6,014	16,842	39,775	17,693	12,445	19,565

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Corporation Returns/1973

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Services: Auto Repair; Miscellaneous Repair Services													
Number of returns	46,739	1,825	33,868	6,322	2,406	1,310	884	68	33	10	9	4	4
Total assets	9,497,316	—	1,087,138	955,161	829,378	911,636	1,739,181	442,405	505,196	314,465	972,562	1,740,194	378,623
Notes and accounts receivable, net	1,512,653	—	188,607	193,173	128,198	94,145	170,033	46,779	81,355	46,175	185,565	185,565	46,175
Inventories	572,062	—	138,769	118,623	67,819	42,233	78,801	3,176	5,790	33,875	35,922	18,407	114,327
Cash, Government obligations, and other current assets	869,701	—	201,943	125,452	98,081	70,735	111,198	30,585	36,181	36,181	45,277	25,105	166,458
Other investments and loans ¹	497,859	—	37,244	51,926	36,993	51,082	71,907	9,054	38,490	9,636	242,562	988,456	1,325,823
Depreciable assets	8,639,009	—	857,161	639,866	871,144	920,641	1,841,153	488,960	463,243	349,271	149,247	74,061	442,528
Less: Accumulated depreciation	3,278,784	—	431,525	272,658	437,419	323,795	644,004	149,247	154,276	154,276	17,613	5,700	31,242
Other capital assets less reserves ²	318,292	—	42,638	59,297	46,413	38,020	70,110	(*)	17,613	17,613	111,429	307,999	457,522
Accounts and notes payable ³	3,021,938	—	299,203	284,592	252,562	318,983	671,323	130,538	187,787	13,056	10,579	17,567	75,415
Other current liabilities	398,812	—	72,849	59,642	45,432	33,555	62,804	7,913	204,395	145,880	482,382	682,016	402,288
Mortgages, notes, & bonds payable in one year or more	3,286,038	—	170,941	177,730	245,101	322,692	644,354	210,547	64,228	67,322	14,966	128,489	1,317,397
Net worth	2,066,507	—	338,488	348,594	240,792	197,012	264,328	64,228	64,228	67,322	14,966	128,489	1,232,743
Total receipts	10,771,097	83,382	3,218,723	1,755,837	1,122,600	780,517	1,398,072	216,612	240,086	213,979	368,867	624,716	59,069
Business receipts	10,325,306	74,721	3,173,025	1,700,118	1,084,090	725,337	1,307,874	204,466	240,086	213,979	368,867	624,716	59,069
Cost of sales and operations	5,474,576	19,294	1,875,911	1,043,744	602,584	347,411	638,106	56,876	62,777	106,007	97,050	59,069	69,809
Taxes paid	373,223	4,950	111,964	62,399	36,197	26,465	45,459	7,416	7,809	5,905	5,086	5,086	188,637
Interest paid	383,124	7,032	24,348	25,211	27,720	40,224	79,922	99,227	116,934	57,516	195,753	440	6,782
Depreciation	1,533,580	16,263	117,141	94,160	125,732	170,155	352,062	99,227	116,934	57,516	195,753	440	6,782
Pension, profit-sharing, stock bonus, and annuity plans	38,269	(*)	6,926	5,873	7,511	4,120	4,434	(*)	654	249	267	428	35,856
Employee benefit programs	37,890	(*)	9,910	4,966	5,415	2,853	2,853	(*)	762	267	428	35,856	35,856
Net income (less deficit)	268,722	-2,566	62,080	52,874	41,118	35,886	37,507	4,106	-2,562	-8,994	13,617	17,305	34,393
Income subject to normal tax, surtax, & alternative tax	411,320	6,430	113,583	71,762	53,300	40,515	51,693	7,286	7,065	6,525	3,095	1,491	16,649
Income tax, total	288,849	(*)	64,675	50,511	39,882	33,047	44,421	6,698	4,988	2,365	755	(*)	318
Additional tax for tax preferences	101,564	(*)	14,971	14,969	12,951	12,619	19,305	3,353	2,365	—	—	(*)	7,239
Foreign tax credit	358	(*)	—	—	—	—	(*)	—	—	—	—	—	—
Work incentive credit	21,932	(*)	1,004	1,753	2,080	2,571	4,228	1,323	850	179	705	—	—
Distributions to stockholders except in own stock	155	(*)	—	—	(*)	1,453	3,405	(*)	1,584	98	204	—	11,102
	40,015	(*)	10,746	4,687	5,531	—	—	—	—	—	—	—	—
Services: Amusement and Recreational Services													
Number of returns	34,656	957	21,841	5,913	3,172	1,527	1,021	125	60	21	7	4	8
Total assets	14,981,595	—	581,127	951,696	1,126,694	1,054,941	2,014,163	877,037	966,955	671,582	470,453	584,038	5,682,909
Notes and accounts receivable, net	1,221,133	—	54,214	89,609	76,288	75,858	159,817	69,041	87,707	84,574	15,571	49,683	458,771
Inventories	987,889	—	41,336	19,686	35,788	34,013	56,962	16,208	18,048	28,850	3,662	14,095	719,241
Cash, Government obligations, and other current assets	2,181,036	—	112,769	157,526	161,394	130,124	251,246	143,334	112,515	64,817	64,742	112,524	870,045
Other investments and loans ¹	2,870,480	—	43,722	102,224	101,639	54,427	219,052	74,219	142,378	93,885	86,801	99,984	1,852,089
Depreciable assets	9,636,961	—	657,825	1,030,389	1,327,903	899,197	1,729,343	740,213	666,401	430,740	405,224	299,600	1,450,126
Less: Accumulated depreciation	4,380,816	—	412,288	579,407	788,415	367,990	794,138	344,882	248,436	171,550	171,550	121,750	380,369
Other capital assets less reserves ²	1,452,403	—	34,778	106,085	169,215	173,141	270,455	95,525	121,716	87,094	58,056	55,909	280,429
Accounts and notes payable ³	2,537,718	—	139,847	192,247	181,227	186,175	403,191	172,660	169,250	146,792	38,613	156,772	750,944
Other current liabilities	1,496,213	—	69,314	64,751	63,362	58,766	162,245	51,832	87,804	20,667	30,405	47,640	839,427
Mortgages, notes, & bonds payable in one year or more	4,242,926	—	91,176	281,554	405,879	388,610	672,655	279,044	305,381	290,386	225,595	183,040	1,119,606
Net worth	5,309,910	—	50,260	304,169	369,330	323,054	511,150	337,609	316,973	168,579	162,549	174,192	2,592,045
Total receipts	12,694,961	110,187	1,747,315	1,209,242	1,056,366	1,021,289	1,749,255	687,269	680,821	452,359	595,742	512,004	2,873,112
Business receipts	11,584,242	93,346	1,655,999	1,160,859	992,282	936,672	1,568,673	623,413	583,433	426,862	573,327	473,679	2,495,697
Cost of sales and operations	6,601,641	57,230	837,975	612,179	502,094	526,147	920,841	321,715	295,386	213,961	431,874	332,944	1,549,295
Taxes paid	509,107	5,147	58,237	48,622	47,885	48,672	96,295	31,226	40,196	40,196	20,812	19,712	67,122
Interest paid	395,837	5,022	13,264	23,772	31,260	32,690	59,760	18,916	26,903	26,436	19,651	18,785	119,378
Depreciation	807,035	5,561	58,810	72,849	71,622	61,496	103,787	58,693	53,255	31,185	19,169	28,425	242,183
Pension, profit-sharing, stock bonus, and annuity plans	76,781	(*)	17,405	2,284	7,303	4,360	13,636	7,506	5,089	2,073	1,888	1,749	12,603
Employee benefit programs	37,359	(*)	3,434	3,493	1,857	2,099	7,707	1,486	2,381	2,233	2,080	8,126	8,126
Net income (less deficit)	323,670	-5,606	62,595	5,539	39,242	35,532	36,826	54,495	61,596	11,322	4,493	13,041	129,785
Income subject to normal tax, surtax, & alternative tax	719,500	7,999	38,858	64,918	69,224	62,184	118,705	77,910	78,090	19,426	15,308	18,276	148,602
Income tax, total	548,871	5,191	16,462	44,464	39,709	42,322	89,086	69,136	73,001	16,792	15,197	16,496	121,015
Additional tax for tax preferences	233,082	2,220	3,543	13,644	14,111	16,368	39,744	31,784	32,278	7,994	7,273	7,572	56,551
Foreign tax credit	638	(*)	—	—	—	—	(*)	(*)	202	7	—	—	413
Work incentive credit	20,996	(*)	—	(*)	(*)	(*)	(*)	(*)	977	307	—	—	19,338
Distributions to stockholders except in own stock	25,940	(*)	740	1,579	1,394	2,450	2,431	1,606	2,039	683	823	1,308	10,874
	171,069	(*)	7,378	11,447	15,345	8,356	18,018	13,541	5,484	1,647	992	4,563	82,717

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Services: Other Services													
Number of returns	131,208	4,495	108,839	10,542	4,116	1,819	1,189	102	65	15	17	5	4
Total assets	14,149,794	—	2,340,626	1,671,729	1,442,832	1,245,705	2,243,085	673,498	1,011,399	506,136	1,079,029	692,427	1,243,328
Notes and accounts receivable, net	2,607,744	—	300,421	340,947	292,196	246,098	415,649	144,324	202,186	114,268	335,272	120,554	95,829
Inventories	513,425	—	85,747	59,756	53,556	65,926	78,168	21,203	39,120	49,789	22,770	27,349	10,041
Cash, Government obligations, and other current assets	2,244,980	—	644,462	411,540	221,059	151,066	273,441	90,241	127,946	36,707	104,348	63,255	120,895
Other investments and loans ¹	1,743,615	—	237,157	185,127	158,036	97,483	206,728	88,403	161,343	94,001	163,535	157,125	194,677
Depreciable assets	7,571,174	—	1,619,154	858,073	894,172	790,625	1,243,118	288,165	441,777	188,216	374,544	206,139	667,191
Less: Accumulated depreciation	2,369,656	—	764,568	345,715	314,698	240,292	315,828	73,691	92,401	38,218	64,252	27,417	92,576
Other capital assets less reserves ²	798,236	—	68,006	79,284	87,264	71,518	170,519	38,887	54,913	27,597	37,200	87,822	75,226
Accounts and notes payable ³	2,725,101	—	507,463	369,451	310,519	280,924	517,209	82,918	201,362	79,608	188,277	104,761	82,609
Other current liabilities	1,396,421	—	258,461	158,487	132,543	129,966	195,169	54,943	95,028	66,594	145,545	48,372	111,313
Mortgages, notes, & bonds payable in one year or more	4,045,109	—	287,523	316,630	422,074	471,926	843,082	212,455	318,320	178,889	319,450	155,468	519,292
Net worth	4,478,517	—	927,671	596,664	467,765	258,458	496,709	190,317	302,690	147,687	296,054	303,359	491,143
Total receipts	29,898,641	429,588	14,527,020	4,149,355	2,296,687	2,048,593	2,599,829	630,250	973,470	387,734	749,215	416,093	690,807
Business receipts	29,278,414	410,669	14,409,463	4,071,558	2,251,475	2,002,246	2,505,011	598,716	920,150	372,444	677,371	395,318	663,993
Cost of sales and operations	13,470,902	293,195	4,649,546	2,000,904	1,351,758	1,224,692	1,588,856	343,450	630,962	252,501	429,932	260,482	444,624
Taxes paid	934,388	8,153	377,011	140,788	77,116	70,015	106,022	24,138	30,054	15,876	31,640	14,553	30,022
Interest paid	400,246	2,334	51,608	34,593	37,654	46,931	76,553	22,524	29,633	16,229	28,130	13,756	40,301
Depreciation	599,288	3,678	215,524	76,160	59,524	50,851	68,780	17,932	28,356	9,438	21,223	11,253	36,569
Pension, profit-sharing, stock bonus, and annuity plans	1,194,386	(*)	968,537	106,028	36,805	21,572	24,020	9,465	9,606	1,856	6,347	2,168	1,944
Employee benefit programs	168,730	971	95,394	16,545	6,780	14,626	15,583	3,723	4,244	593	6,434	1,046	2,791
Net income (less deficit)	659,776	6,687	216,184	104,816	78,820	45,890	89,152	31,585	29,448	2,378	30,332	15,808	8,676
Net income	1,107,002	17,434	404,487	188,535	109,546	100,334	132,212	40,588	41,252	10,264	32,269	15,808	14,273
Income subject to normal tax, surtax, & alternative tax	778,409	7,613	270,302	122,452	79,034	64,565	103,382	33,593	37,196	9,598	27,351	14,202	9,121
Income tax, total	261,787	3,331	60,148	36,770	27,930	26,415	46,139	15,783	17,229	4,559	13,152	6,497	3,834
Additional tax for tax preferences	248	—	(*)	—	—	—	(*)	8	—	—	40	—	50
Foreign tax credit	2,496	(*)	(*)	(*)	(*)	(*)	(*)	297	777	239	181	47	86
Investment credit	18,987	(*)	5,526	2,786	1,930	1,199	2,595	625	1,062	473	962	763	1,038
Work incentive credit	112	—	(*)	—	—	(*)	(*)	(*)	4	(*)	9	(*)	22
Distributions to stockholders except in own stock	139,444	(*)	42,584	29,528	28,257	18,653	9,594	2,982	3,132	366	815	681	2,567
Nature of Business Not Allocable													
Number of returns	6,023	(*)	4,750	—	662	—	46	(*)	—	—	5	—	—
Total assets	467,766	—	72,361	—	127,716	—	77,917	(*)	—	—	167,620	—	—
Notes and accounts receivable, net	93,717	—	19,791	—	17,479	—	22,320	(*)	—	—	22,427	—	—
Inventories	28,239	—	8,303	—	(*)	—	(*)	(*)	—	—	—	—	—
Cash, Government obligations, and other current assets	88,719	—	15,411	—	31,304	—	7,942	(*)	—	—	31,875	—	—
Other investments and loans ¹	44,686	—	6,931	—	(*)	—	17,428	(*)	—	—	8,320	—	—
Depreciable assets	226,996	—	30,429	—	40,108	—	31,113	(*)	—	—	115,551	—	—
Less: Accumulated depreciation	55,121	—	14,095	—	14,337	—	11,391	(*)	—	—	12,163	—	—
Other capital assets less reserves ²	30,310	—	(*)	—	22,147	—	5,917	(*)	—	—	72	—	—
Accounts and notes payable ³	100,855	—	26,864	—	19,348	—	29,989	(*)	—	—	14,991	—	—
Other current liabilities	24,988	—	5,109	—	4,151	—	2,706	(*)	—	—	11,654	—	—
Mortgages, notes, & bonds payable in one year or more	146,406	—	14,782	—	(*)	—	8,601	(*)	—	—	97,150	—	—
Net worth	161,187	—	5,919	—	73,514	—	35,857	(*)	—	—	43,509	—	—
Total receipts	393,216	(*)	79,287	—	161,914	—	91,589	(*)	—	—	25,183	—	—
Business receipts	374,476	(*)	71,961	—	157,340	—	88,683	(*)	—	—	21,740	—	—
Cost of sales and operations	247,997	(*)	35,964	—	107,512	—	(*)	(*)	—	—	12,486	—	—
Taxes paid	9,567	(*)	2,790	—	4,195	—	1,613	(*)	—	—	36	—	—
Interest paid	8,942	(*)	2,344	—	1,814	—	1,824	(*)	—	—	1,025	—	—
Depreciation	24,852	(*)	5,584	—	2,963	—	2,983	(*)	—	—	12,086	—	—
Pension, profit-sharing, stock bonus, and annuity plans	1,363	(*)	(*)	—	(*)	—	(*)	(*)	—	—	12	—	—
Employee benefit programs	964	(*)	(*)	—	(*)	—	(*)	(*)	—	—	6	—	—
Net income (less deficit)	-3,883	(*)	-8,209	—	7,797	—	601	(*)	—	—	-1,149	—	—
Net income	19,406	(*)	5,354	—	7,946	—	4,025	(*)	—	—	1,853	—	—
Income subject to normal tax, surtax, & alternative tax	12,336	(*)	2,316	—	5,153	—	(*)	(*)	—	—	1,853	—	—
Income tax, total	4,057	(*)	434	—	1,456	—	(*)	(*)	—	—	847	—	—
Additional tax for tax preferences	—	—	—	—	—	—	—	—	—	—	—	—	—
Foreign tax credit	(*)	—	—	—	—	—	(*)	—	—	—	—	—	—
Investment credit	288	—	(*)	—	(*)	—	(*)	—	—	—	(4)	—	—
Work incentive credit	—	—	—	—	—	—	—	—	—	—	—	—	—
Distributions to stockholders except in own stock	4,270	(*)	(*)	—	(*)	—	(*)	—	—	—	1,389	—	—

Corporation Returns/1973

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

¹ Includes loans to stockholders, mortgage and real estate loans, and "other investments."
² Includes depletable assets less accumulated depletion, land, and intangible assets less accumulated amortization.
³ Includes accounts payable and mortgages, notes, and bonds payable in less than one year.
⁴ Less than \$500 per return.

NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All Industries³													
Number of returns	1,904,670	466,030	184,523	250,423	612,813	165,694	181,451	24,252	15,578	1,822	1,130	451	503
Total assets	3,648,919,824	31,280,442	17,452,622	27,198,202	136,537,046	116,251,808	402,679,282	191,525,468	461,095,046	250,879,873	343,654,380	272,365,008	1,393,000,647
Notes and accounts receivable, net	890,742,489	3,286,927	2,007,218	3,839,607	29,942,786	35,388,568	115,851,446	44,377,663	102,611,197	65,324,057	94,154,058	70,882,461	323,276,501
Inventories	262,566,242	847,977	551,518	1,309,283	12,405,032	10,845,544	37,521,283	17,246,347	32,545,077	13,356,663	19,615,648	18,517,783	97,804,073
Cash, Government obligations, and other current assets	627,023,862	5,543,407	2,641,225	4,395,720	27,536,539	27,761,447	82,125,011	34,444,835	79,959,287	45,284,058	64,420,082	47,329,113	205,583,138
Depreciable assets	1,079,010,368	11,444,907	8,821,166	14,834,335	59,370,437	32,045,016	77,907,208	32,716,116	73,655,490	43,925,245	86,193,209	88,478,220	549,619,019
Accounts and notes payable ¹	460,814,405	6,425,611	3,305,312	5,212,205	27,109,385	20,375,646	64,384,145	29,284,550	59,608,449	27,448,143	28,169,151	33,876,420	155,615,388
Other current liabilities	1,316,338,372	1,401,262	823,519	1,809,332	29,706,202	48,522,091	198,298,643	96,516,115	226,956,490	119,738,756	151,682,060	91,950,821	348,933,081
Mortgages, notes, & bonds payable in one year or more	493,152,166	9,270,714	4,937,017	8,007,192	30,266,947	14,831,988	37,392,845	15,366,776	39,581,582	24,394,337	42,819,717	41,670,485	224,612,566
Net worth	958,409,763	8,973,046	5,907,984	9,094,289	38,563,496	26,679,279	84,258,378	40,835,597	102,665,338	58,520,078	82,560,392	72,778,137	427,573,749
Total receipts	2,557,688,950	4,744,384	7,074,609	18,762,402	148,125,025	118,615,542	382,873,126	170,248,607	305,645,752	129,403,100	177,846,237	159,980,355	934,369,811
Business receipts	2,361,381,928	2,242,793	5,233,830	16,138,067	138,523,858	111,806,698	359,377,620	158,798,094	278,157,910	114,387,389	159,726,465	147,660,127	869,329,077
Cost of sales and operations	1,682,492,550	1,022,161	2,361,604	7,594,464	80,294,564	75,660,158	269,821,766	123,442,528	212,869,320	83,983,802	113,582,918	103,465,638	608,393,627
Taxes paid	68,225,198	448,484	466,865	943,722	4,897,440	3,020,456	7,835,128	3,210,298	6,265,892	2,987,318	5,275,408	4,418,184	28,456,003
Interest paid	99,615,420	641,176	453,594	749,663	3,810,855	3,207,735	12,135,513	6,153,272	14,479,989	7,927,795	9,626,585	7,856,658	32,572,585
Depreciation	70,342,895	561,043	529,906	955,289	4,632,129	2,657,115	6,506,337	2,649,826	5,433,624	2,990,740	5,175,633	5,360,964	32,890,289
Pension, profit-sharing, stock bonus, and annuity plans	19,720,991	9,267	20,155	154,672	1,282,548	720,640	1,820,892	754,448	1,464,268	704,979	1,259,869	1,266,206	10,263,047
Employee benefit programs	12,151,017	10,212	11,604	40,001	410,038	342,975	1,082,369	442,319	905,811	462,510	803,837	797,037	6,842,304
Net income (less deficit)	120,446,898	-1,079,223	97,601	293,120	4,175,950	3,597,736	12,333,265	6,253,165	13,414,095	6,243,658	8,329,434	7,685,164	59,102,933
Net income	138,324,272	764,228	722,312	1,290,651	7,368,523	5,059,302	15,324,540	7,193,083	15,389,269	7,179,677	9,508,624	8,167,754	60,356,309
Statutory special deductions, total	11,787,164	172,815	125,573	184,559	844,980	489,721	1,192,431	550,483	1,212,939	675,452	773,586	574,477	4,990,148
Net operating loss deduction	5,347,073	135,538	100,117	144,424	689,906	403,958	915,737	414,441	797,017	334,297	402,543	206,835	802,260
Income subject to normal tax, surtax, & alternative tax	115,544,260	478,693	841,059	810,114	4,824,503	3,507,248	11,600,218	5,630,407	12,002,391	5,382,472	8,251,896	7,277,586	55,297,673
Income tax, total	52,438,603	122,003	119,857	219,751	1,460,395	1,239,765	4,886,623	2,581,637	5,635,166	2,539,673	3,884,244	3,440,085	26,312,403
Additional tax for tax preferences	335,140	340	(*)	483	684	1,001	16,512	12,665	32,306	14,131	17,864	9,817	229,303
Foreign tax credit	9,619,936	1,447	74	733	12,748	3,560	27,602	15,860	137,375	121,880	271,383	407,887	8,619,487
Investment credit	3,753,016	4,251	5,027	11,289	114,348	91,330	288,967	127,990	292,951	166,818	292,590	320,627	2,036,828
Work incentive credit	9,031	—	(*)	(*)	332	345	1,423	642	795	358	470	328	4,281
Distributions to stockholders except in own stock	41,829,368	378,367	138,849	263,829	1,148,187	706,416	2,241,273	1,211,179	3,521,429	2,054,617	3,169,203	3,015,756	23,980,263
Agriculture, Forestry, and Fishing													
Number of returns	47,125	11,118	5,537	7,262	16,061	3,756	2,738	394	233	14	12	—	—
Total assets	16,820,935	1,108,253	662,310	1,175,290	4,357,663	2,042,089	3,200,669	1,159,267	1,530,407	277,209	1,307,778	—	—
Notes and accounts receivable, net	1,814,150	75,938	37,387	92,423	292,302	223,009	474,931	177,992	240,427	27,950	171,791	—	—
Inventories	2,265,106	69,042	41,159	59,411	387,272	264,129	582,551	240,525	353,297	72,893	194,827	—	—
Cash, Government obligations, and other current assets	1,693,255	70,316	60,978	88,286	436,181	245,700	351,279	81,848	136,217	14,690	207,620	—	—
Depreciable assets	8,943,919	394,279	304,761	586,013	2,709,938	1,247,923	1,695,454	567,994	695,734	105,201	636,622	—	—
Accounts and notes payable ¹	4,479,376	177,340	91,549	222,195	1,114,648	534,280	1,114,400	500,700	593,129	73,043	259,085	—	—
Other current liabilities	801,318	64,882	17,545	19,001	110,984	67,947	148,269	54,530	92,019	14,761	211,380	—	—
Mortgages, notes, & bonds payable in one year or more	4,237,875	336,808	201,858	325,122	1,179,528	552,034	743,836	252,003	377,686	14,734	254,266	—	—
Net worth	5,685,925	329,584	252,531	437,509	1,749,472	671,789	977,184	266,466	372,764	156,781	471,845	—	—
Total receipts	23,609,382	170,436	243,761	599,277	3,980,874	2,815,844	5,850,317	2,772,497	4,298,585	860,433	2,017,358	—	—
Business receipts	22,391,956	99,446	201,453	521,291	3,596,626	2,673,692	5,647,367	2,678,055	4,191,979	848,715	1,933,332	—	—
Cost of sales and operations	17,232,420	62,495	98,790	270,079	2,066,998	1,877,301	4,521,426	2,240,877	3,698,658	757,751	1,638,045	—	—
Taxes paid	424,441	11,267	11,614	25,128	128,554	61,078	92,673	32,792	36,337	6,586	18,412	—	—
Interest paid	535,212	26,540	15,412	33,199	132,159	72,994	104,631	49,107	55,052	6,349	39,769	—	—
Depreciation	746,963	23,038	26,504	46,318	250,598	112,782	144,594	54,688	5,784	53,285	29,372	—	—
Pension, profit-sharing, stock bonus, and annuity plans	65,752	(*)	(*)	(*)	23,927	4,663	13,074	5,137	7,714	2,134	6,976	—	—
Employee benefit programs	28,299	(*)	(*)	1,749	6,044	4,745	8,413	1,665	3,989	(*)	977	—	—
Net income (less deficit)	936,136	-32,047	15,456	53,962	298,876	147,761	190,841	73,869	74,169	41,217	72,032	—	—
Net income	1,348,959	42,318	41,317	86,053	396,458	187,821	265,520	98,520	101,777	42,770	85,805	—	—
Statutory special deductions, total	193,713	5,316	1,966	11,996	44,486	34,808	35,998	25,402	17,057	4,778	11,825	—	—
Net operating loss deduction	177,663	4,967	1,524	11,502	38,346	32,268	31,820	24,699	16,652	(*)	11,547	—	—
Income subject to normal tax, surtax, & alternative tax	844,462	21,092	29,011	40,008	213,116	101,965	181,309	64,698	81,291	37,991	73,981	—	—
Income tax, total	322,497	6,193	7,517	10,951	66,731	36,818	75,399	29,331	36,087	18,146	35,324	—	—
Additional tax for tax preferences	1,066	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	246	—	—
Foreign tax credit	35,019	357	567	1,260	10,540	5,212	7,995	3,044	3,882	761	1,401	—	—
Investment credit	(*)	—	—	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	—	—
Work incentive credit	(*)	—	—	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	—	—
Distributions to stockholders except in own stock	138,617	2,079	5,803	9,614	37,024	26,431	27,884	7,722	8,848	(*)	9,397	—	—

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitation of the Data."

Returns of Active Corporations

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total Mining													
Number of returns	12,811	4,280	990	1,237	3,318	1,119	1,435	214	158	28			32
Total assets	35,987,626	513,578	119,424	198,622	1,340,788	950,009	3,114,658	2,058,225	4,719,602	3,627,861		19,344,859	3,999,928
Notes and accounts receivable, net	6,372,357	56,503	18,117	32,886	208,980	150,636	520,394	339,658	645,711	399,544		1,133,529	1,389,788
Inventories	1,724,590	18,166	(*)	(*)	29,563	32,925	80,739	67,819	165,454	186,617		3,999,928	1,133,529
Cash, Government obligations, and other current assets	3,300,404	72,274	19,868	35,556	191,031	126,856	455,308	215,682	455,216	338,825		1,389,788	1,389,788
Depreciable assets	21,409,506	127,902	44,605	103,620	819,744	666,055	2,288,322	1,269,347	3,341,881	2,182,973		10,565,057	10,565,057
Accounts and notes payable ¹	5,124,576	100,048	16,796	66,412	281,994	219,572	651,104	386,166	656,078	437,584		2,308,822	2,308,822
Other current liabilities	3,030,842	17,200	6,298	66,412	174,776	190,749	710,447	436,095	969,277	999,827		2,701,911	2,701,911
Mortgages, notes, & bonds payable in one year or more	6,345,744	90,029	26,084	5,745	43,899	56,523	159,728	110,908	218,471	176,232		2,235,838	2,235,838
Net worth	18,826,604	122,912	51,891	61,439	665,788	408,879	1,396,785	1,011,349	2,579,836	1,721,616		10,806,109	10,806,109
Total receipts	30,078,584	78,093	48,356	102,967	1,003,877	842,681	3,040,175	1,630,202	3,323,699	2,096,493		17,912,041	17,912,041
Business receipts	28,793,069	18,257	34,177	90,466	888,263	790,479	2,852,093	1,536,512	3,145,380	1,930,442		17,507,000	17,507,000
Cost of sales and operations	14,371,807	13,268	17,167	37,704	479,924	487,477	1,795,542	994,294	2,048,789	1,246,720		7,250,922	7,250,922
Taxes paid	674,643	4,588	2,593	3,620	33,826	31,926	99,801	47,136	103,055	69,530		278,568	278,568
Interest paid	645,735	8,089	2,287	3,671	24,343	23,048	67,791	44,239	103,857	96,778		271,632	271,632
Depreciation	1,371,190	8,958	3,030	9,235	70,873	56,814	193,489	100,479	234,565	140,023		553,724	553,724
Pension, profit-sharing, stock bonus, and annuity plans	168,013	(*)	(*)	(*)	4,250	2,895	16,393	7,457	20,465	17,276		98,958	98,958
Employee benefit programs	155,999	(*)	(*)	(*)	2,496	2,917	9,383	5,209	33,644	12,713		89,308	89,308
Net income (less deficit)	6,757,951	-58,149	-1,971	-695	47,591	33,407	132,944	89,598	140,225	68,635		6,307,366	6,307,366
Net income	7,260,804	23,234	9,345	10,090	100,475	70,676	240,889	122,629	212,259	129,198		6,342,009	6,342,009
Statutory special deductions, total	371,051	5,496	(*)	(*)	18,448	11,111	34,851	23,035	39,526	14,947		220,725	220,725
Net operating loss deduction	207,569	4,706	(*)	(*)	16,640	9,169	20,000	18,716	26,618	12,050		97,087	97,087
Income subject to normal tax, surtax, & alternative tax	6,796,247	18,335	(*)	4,682	60,138	45,090	172,943	97,339	154,001	114,400		6,121,633	6,121,633
Income tax, total	3,259,004	5,704	(*)	1,011	20,603	17,380	77,880	46,467	77,075	56,638		2,954,108	2,954,108
Additional tax for tax preferences	34,076	(*)	-	-	207	163	2,800	3,334	4,663	3,232		20,573	20,573
Foreign tax credit	2,800,190	(*)	-	(*)	(*)	(*)	(*)	3,116	11,465	10,703		2,771,556	2,771,556
Investment credit	57,532	122	(*)	23	3,434	3,074	10,059	4,778	10,486	7,125		18,331	18,331
Work incentive credit	(*)	-	-	-	-	-	-	(*)	-	(*)		(*)	(*)
Distributions to stockholders except in own stock	3,109,856	5,508	(*)	(*)	12,967	16,752	30,253	19,293	51,145	65,570		2,905,845	2,905,845
Mining: Metal Mining													
Number of returns	910	709	-	-	125	-	40	11	9	6		10	
Total assets	8,877,029	98,905	-	-	99,019	-	362,067	90,595	294,045	978,752		6,953,646	6,953,646
Notes and accounts receivable, net	797,128	(*)	-	-	12,175	-	23,645	20,649	32,795	43,172		649,383	649,383
Inventories	610,820	(*)	-	-	(*)	-	(*)	7,299	21,448	58,745		513,027	513,027
Cash, Government obligations, and other current assets	612,495	9,027	-	-	10,386	-	48,588	16,618	33,773	47,647		446,456	446,456
Depreciable assets	4,835,921	25,650	-	-	9,726	-	256,173	41,303	164,117	669,867		3,669,085	3,669,085
Accounts and notes payable ¹	689,800	2,422	-	-	27,760	-	54,464	10,389	39,058	57,240		498,467	498,467
Other current liabilities	307,651	6,266	-	-	(*)	-	8,187	4,690	22,761	40,726		220,692	220,692
Mortgages, notes, & bonds payable in one year or more	1,765,710	(*)	-	-	(*)	-	(*)	6,916	62,330	319,339		1,115,567	1,115,567
Net worth	5,524,184	40,423	-	-	(*)	-	58,254	62,150	152,830	486,030		4,669,734	4,669,734
Total receipts	4,441,071	6,680	-	-	21,240	-	78,495	91,113	194,220	482,632		3,566,691	3,566,691
Business receipts	4,230,502	(*)	-	-	16,218	-	70,267	81,618	190,296	458,315		3,411,795	3,411,795
Cost of sales and operations	2,808,354	(*)	-	-	12,130	-	61,535	43,207	117,772	309,138		2,263,579	2,263,579
Taxes paid	161,649	260	-	-	713	-	3,613	3,847	3,425	20,458		129,333	129,333
Interest paid	148,330	1,121	-	-	1,384	-	13,390	1,513	8,397	24,038		98,487	98,487
Depreciation	244,630	1,494	-	-	729	-	4,753	3,436	12,106	37,227		184,885	184,885
Pension, profit-sharing, stock bonus, and annuity plans	56,236	(*)	-	-	-	-	(*)	181	910	3,717		49,591	49,591
Employee benefit programs	54,914	(*)	-	-	-	-	(*)	217	582	(*)		52,819	52,819
Net income (less deficit)	340,207	-990	-	-	-11,409	-	-31,287	18,088	20,933	16,780		328,092	328,092
Net income	430,011	(*)	-	-	(*)	-	(*)	18,088	21,029	(*)		351,055	351,055
Statutory special deductions, total	133,450	(*)	-	-	(*)	-	(*)	5,626	7,137	(*)		114,926	114,926
Net operating loss deduction	68,523	(*)	-	-	(*)	-	(*)	4,853	5,186	(*)		52,884	52,884
Income subject to normal tax, surtax, & alternative tax	296,095	(*)	-	-	(*)	-	(*)	12,462	13,892	(*)		236,126	236,126
Income tax, total	152,858	(*)	-	-	(*)	-	(*)	5,969	7,169	(*)		123,909	123,909
Additional tax for tax preferences	15,434	(*)	-	-	(*)	-	(*)	306	584	(*)		13,405	13,405
Foreign tax credit	65,443	(*)	-	-	(*)	-	(*)	821	(*)	-		61,427	61,427
Investment credit	10,088	(*)	-	-	(*)	-	(*)	306	69	(*)		8,740	8,740
Work incentive credit	(*)	-	-	-	-	-	-	-	-	-		(*)	(*)
Distributions to stockholders except in own stock	170,099	(*)	-	-	(*)	-	(*)	7,170	(*)	40,335		117,688	117,688

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry
By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Mining: Coal Mining													
Number of returns	1,319	376	(*)	(*)	193	184	323	54	51	6			5
Total assets	5,310,981	57,401	(*)	(*)	78,060	135,785	428,950	303,937	1,213,491	552,094			2,519,680
Notes and accounts receivable, net	827,351	(*)	(*)	(*)	(*)	15,510	79,376	55,509	186,996	83,385			384,742
Inventories	202,067	(*)	(*)	(*)	(*)	(*)	4,990	4,776	30,408	18,753			141,552
Cash, Government obligations, and other current assets	594,826	20,845	(*)	(*)	14,922	23,422	89,052	34,961	142,112	78,036			183,393
Depreciable assets	3,780,514	(*)	(*)	(*)	59,427	118,652	360,469	226,416	1,012,003	377,363			1,587,478
Accounts and notes payable ¹	1,156,533	(*)	(*)	(*)	13,463	26,375	123,461	62,688	148,847	86,314			662,935
Other current liabilities	382,202	(*)	(*)	(*)	(*)	6,815	26,098	24,560	68,824	39,814			208,766
Mortgages, notes, & bonds payable in one year or more	943,003	(*)	(*)	(*)	(*)	(*)	72,835	80,690	230,124	114,961			398,309
Net worth	2,355,681	(*)	(*)	(*)	41,264	66,707	177,080	122,501	678,708	260,657			994,978
Total receipts	4,783,451	6,751	(*)	(*)	68,943	134,352	695,254	365,699	1,166,404	399,008			1,940,299
Business receipts	4,592,155	(*)	(*)	(*)	66,524	126,777	682,688	360,329	1,117,218	380,029			1,853,163
Cost of sales and operations	3,283,889	(*)	(*)	(*)	24,988	86,659	430,879	243,305	799,026	280,639			1,411,209
Taxes paid	160,301	747	(*)	(*)	2,201	5,630	25,350	13,366	41,392	15,164			56,169
Interest paid	125,268	(*)	(*)	(*)	996	2,375	10,790	8,054	25,677	13,495			61,382
Depreciation	273,335	(*)	(*)	(*)	6,511	11,185	45,321	22,706	68,526	22,193			92,325
Pension, profit-sharing, stock bonus, and annuity plans	30,697	(*)	(*)	(*)	(*)	(*)	1,380	1,780	7,021	3,993			15,789
Employee benefit programs	64,732	(*)	(*)	(*)	(*)	(*)	3,179	2,362	27,220	8,080			23,600
Net income (less deficit)	172,913	-24,759	(*)	(*)	11,360	9,530	46,005	22,366	38,985	7,063			65,490
Net income	242,205	(*)	(*)	(*)	(*)	10,145	49,972	26,050	52,582	(*)			69,068
Statutory special deductions, total	43,539	(*)	(*)	(*)	(*)	(*)	4,147	4,455	17,943	1,410			13,029
Net operating loss deduction	21,342	(*)	(*)	(*)	(*)	(*)	(*)	4,232	12,063	(*)			(*)
Income subject to normal tax, surtax, & alternative tax	178,308	(*)	(*)	(*)	(*)	7,055	38,059	20,375	33,897	(*)			56,044
Income tax, total	85,967	(*)	(*)	(*)	(*)	2,490	17,833	9,970	17,891	7,475			28,300
Additional tax for tax preferences	5,042	(*)	(*)	(*)	(*)	(*)	739	405	1,959	(*)			1,703
Foreign tax credit	20,581	(*)	(*)	(*)	(*)	(*)	(*)	(*)	357	(*)			20,223
Investment credit	10,259	(*)	(*)	(*)	(*)	752	2,088	1,081	1,879	1,139			2,820
Work incentive credit	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)			(*)
Distributions to stockholders except in own stock	97,531	(*)	(*)	(*)	(*)	(*)	4,283	1,412	25,743	5,894			56,278
Mining: Oil and Gas Extraction													
Number of returns	7,166	2,702	696	797	1,866	377	557	89	63	9			10
Total assets	15,860,416	295,001	76,416	123,805	849,765	416,568	1,501,713	1,269,858	2,548,714	1,740,405			7,038,171
Notes and accounts receivable, net	3,533,661	30,976	9,423	28,148	128,657	70,551	264,312	184,784	314,160	196,001			2,306,649
Inventories	502,482	11,433	(*)	(*)	15,911	4,220	24,862	28,801	58,724	84,530			267,861
Cash, Government obligations, and other current assets	1,589,374	41,604	13,213	15,055	119,200	55,916	208,283	131,906	212,930	172,682			618,585
Depreciable assets	8,385,294	79,864	26,777	72,210	404,527	213,775	819,116	635,640	1,616,578	813,615			3,703,192
Accounts and notes payable ¹	2,219,264	65,698	11,916	33,338	183,588	118,120	336,852	241,352	372,404	251,771			604,225
Other current liabilities	2,099,102	4,813	(*)	2,394	25,866	35,398	83,923	55,934	93,593	78,126			1,715,944
Mortgages, notes, & bonds payable in one year or more	2,369,786	30,739	(*)	(*)	102,373	62,970	298,172	280,173	554,332	506,089			503,257
Net worth	7,935,785	62,575	42,354	47,353	400,990	161,176	656,902	605,310	1,351,898	748,710			3,858,517
Total receipts	15,556,788	57,281	35,641	65,236	573,679	292,567	1,253,789	736,979	1,215,283	706,672			10,619,661
Business receipts	14,870,865	13,471	23,456	57,555	480,829	263,891	1,113,812	666,676	1,138,723	595,520			10,516,932
Cost of sales and operations	5,052,350	6,147	9,786	17,725	258,106	158,180	697,688	430,311	652,773	321,544			2,500,090
Taxes paid	197,769	2,940	2,061	2,382	16,695	9,695	36,833	16,192	33,476	13,353			64,142
Interest paid	248,602	4,444	721	1,764	14,491	9,078	31,179	27,327	55,955	52,818			50,825
Depreciation	514,386	3,546	1,896	5,125	32,150	16,950	67,674	44,700	116,532	51,828			173,985
Pension, profit-sharing, stock bonus, and annuity plans	43,167	(*)	(*)	(*)	888	2,728	5,151	2,742	5,407	5,413			20,609
Employee benefit programs	13,157	(*)	(*)	(*)	1,378	360	1,597	848	2,517	372			5,865
Net income (less deficit)	5,903,503	-27,515	1,106	5,632	32,537	468	40,821	35,328	25,635	24,686			5,764,805
Net income	6,206,283	14,724	(*)	7,987	65,492	25,467	111,087	60,862	82,449	59,871			5,770,477
Statutory special deductions, total	141,374	3,419	(*)	(*)	13,951	9,953	27,888	12,250	6,458	6,458			51,320
Net operating loss deduction	91,825	(*)	(*)	(*)	12,966	8,167	14,844	9,091	9,037	5,606			26,359
Income subject to normal tax, surtax, & alternative tax	6,027,767	11,072	(*)	2,760	40,932	10,717	67,567	47,424	68,160	53,423			5,719,504
Income tax, total	2,886,852	3,437	(*)	571	14,487	4,417	29,930	22,259	33,899	26,649			2,749,331
Additional tax for tax preferences	11,056	(*)	(*)	(*)	207	(*)	1,832	1,286	1,576	1,781			4,204
Foreign tax credit	2,679,488	(*)	(*)	(*)	(*)	(*)	(*)	(*)	7,651	10,702			2,655,772
Investment credit	19,716	116	(*)	(*)	908	318	3,166	1,931	5,948	3,410			3,896
Work incentive credit	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)			(*)
Distributions to stockholders except in own stock	2,739,771	(*)	(*)	(*)	6,018	(*)	7,485	7,209	12,815	15,965			2,682,079

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Mining: Nonmetallic Minerals, Except Fuels													
Number of returns	3,416		1,023		1,211	543	530	60	35	7			7
Total assets	5,939,200	126,468	345,989	342,438	345,989	342,438	877,146	393,835	78,716	356,610	111,760	76,986	2,833,362
Notes and accounts receivable, net	1,214,217	10,833	59,132	62,571	59,132	62,571	155,065	78,716	663,352	356,610	111,760	76,986	659,154
Inventories	409,221	4,275	12,917	26,018	12,917	26,018	48,438	26,943	40,460	24,589	54,374	24,589	141,364
Cash, Government obligations, and other current assets	503,709	15,538	50,846	38,715	50,846	38,715	118,188	32,197	66,401	66,401	40,460	24,589	211,169
Depreciable assets	4,407,777	39,559	349,425	298,124	349,425	298,124	888,068	365,988	549,183	322,128	543,185	90,436	1,595,302
Accounts and notes payable ¹	1,059,979	17,980	76,635	66,018	76,635	66,018	145,386	71,737	95,769	42,250	33,293	25,724	543,185
Other current liabilities	241,687	3,833	15,205	13,241	15,205	13,241	42,589	25,724	33,293	25,724	17,566	17,566	90,436
Mortgages, notes, & bonds payable in one year or more	1,267,245	(*)	51,482	77,531	51,482	77,531	135,780	68,316	122,491	59,438	226,219	1,282,580	684,778
Net worth	3,010,954	22,056	176,466	167,526	176,466	167,526	518,019	221,388	396,400	226,219	1,282,580	1,282,580	1,282,580
Total receipts	5,297,274	42,057	349,044	400,211	349,044	400,211	1,028,188	436,411	747,792	508,181	1,785,390	1,785,390	1,785,390
Business receipts	5,085,547	35,104	330,586	388,712	330,586	388,712	996,425	427,889	699,143	496,578	1,725,110	1,725,110	1,725,110
Cost of sales and operations	3,227,214	19,665	191,339	234,445	191,339	234,445	613,633	277,471	479,218	335,399	1,076,044	1,076,044	1,076,044
Taxes paid	154,924	1,961	14,385	16,990	14,385	16,990	34,616	13,731	24,762	20,655	28,924	28,924	28,924
Interest paid	123,535	2,489	8,501	8,973	8,501	8,973	15,054	7,345	13,828	6,427	60,938	60,938	60,938
Depreciation	338,839	4,383	31,894	27,007	31,894	27,007	77,413	29,637	37,401	28,775	102,529	102,529	102,529
Pension, profit-sharing, stock bonus, and annuity plans	37,913	(*)	1,222	1,250	1,222	1,250	8,362	2,754	7,130	4,153	12,969	12,969	12,969
Employee benefit programs	23,196	(*)	1,098	2,195	1,098	2,195	4,564	1,782	3,325	3,158	3,158	3,158	3,158
Net income (less deficit)	341,328	7,605	11,546	27,586	11,546	27,586	73,228	12,816	54,672	20,106	148,979	148,979	148,979
Net income	382,305	(*)	21,490	31,110	21,490	31,110	78,612	17,629	56,199	21,529	151,409	151,409	151,409
Statutory special deductions, total	52,688	(*)	3,954	415	3,954	415	2,770	1,609	1,223	2,058	41,450	41,450	41,450
Net operating loss deduction	25,879	(*)	3,614	349	3,614	349	1,609	(*)	(*)	(*)	17,844	17,844	17,844
Income subject to normal tax, surtax, & alternative tax	294,077	(*)	14,688	23,605	14,688	23,605	67,011	17,078	38,052	19,471	109,959	109,959	109,959
Income tax, total	133,327	(*)	4,639	9,296	4,639	9,296	29,958	18,116	9,433	52,568	52,568	52,568	52,568
Additional tax for tax preferences	2,544	—	—	—	—	—	(*)	229	337	(*)	1,261	1,261	1,261
Foreign tax credit	34,678	—	—	—	—	—	(*)	(*)	544	(*)	34,134	34,134	34,134
Investment credit	17,469	(*)	—	—	—	—	(*)	4,793	1,460	2,590	1,615	2,875	2,875
Work incentive credit	(*)	(*)	—	—	—	—	—	—	—	(*)	(*)	(*)	(*)
Distributions to stockholders except in own stock	102,455	(*)	—	—	—	—	12,092	17,585	3,502	10,787	3,376	49,800	49,800
Total Construction													
Number of returns	175,884	24,238	16,777	22,468	66,777	20,721	21,691	2,035	1,077	55	31	11	3
Total assets	66,417,838	1,732,493	686,022	1,067,127	8,077,682	6,362,647	19,133,357	7,007,080	11,068,285	3,124,125	3,704,828	3,647,461	806,751
Notes and accounts receivable, net	19,944,918	237,208	97,612	210,388	1,957,921	1,843,100	6,490,225	2,312,054	3,818,382	846,800	801,586	930,517	399,125
Inventories	10,347,870	327,949	120,131	181,163	1,482,076	1,178,500	3,345,025	1,069,223	1,652,063	462,178	388,781	132,617	18,164
Cash, Government obligations, and other current assets	12,567,526	436,784	175,965	235,898	1,540,913	1,179,862	3,655,693	1,514,050	2,224,341	492,631	472,719	531,015	107,655
Depreciable assets	22,374,808	312,757	263,949	402,157	3,392,017	2,473,664	6,437,016	2,162,423	3,396,902	847,701	1,378,257	1,077,598	330,367
Accounts and notes payable ¹	24,205,663	694,293	246,201	382,811	3,015,953	2,556,408	7,460,360	2,825,729	4,027,598	991,720	1,073,865	977,885	241,955
Other current liabilities	7,833,153	191,399	67,243	122,758	765,721	669,285	2,635,499	891,422	1,402,813	270,432	408,824	261,821	145,936
Mortgages, notes, & bonds payable in one year or more	9,562,054	405,273	99,325	191,663	1,440,090	931,381	2,328,956	765,660	1,414,975	591,482	921,001	378,094	145,936
Net worth	16,520,046	169,371	105,466	215,844	1,859,802	1,605,336	4,467,303	1,624,006	2,407,688	758,102	1,296,046	1,737,221	273,861
Total receipts	126,741,484	263,994	662,141	1,689,370	16,733,546	14,890,423	43,993,124	14,057,974	19,871,383	3,850,082	4,920,251	3,444,868	2,364,328
Business receipts	123,819,252	194,706	629,506	1,645,421	16,470,079	14,687,278	43,320,326	13,775,533	19,250,363	3,659,442	4,628,136	3,266,696	2,290,766
Cost of sales and operations	101,394,994	116,350	404,166	1,080,632	11,885,771	11,393,409	35,720,943	11,804,288	17,015,817	3,174,921	4,024,550	2,742,552	2,031,585
Taxes paid	2,686,127	15,755	24,678	62,235	500,448	367,852	924,748	265,845	319,929	62,050	60,754	58,821	22,012
Interest paid	1,350,890	27,364	14,190	24,101	193,718	146,544	362,705	118,644	193,773	85,488	106,825	72,714	4,824
Depreciation	2,328,545	19,719	28,026	52,821	392,769	281,768	728,413	227,176	317,281	70,526	109,469	74,309	26,248
Pension, profit-sharing, stock bonus, and annuity plans	671,263	(*)	1,288	1,288	87,260	85,791	268,793	74,126	100,102	15,261	19,115	26,421	16,678
Employee benefit programs	455,713	549	2,340	4,457	61,165	55,791	189,050	48,526	49,892	13,330	8,183	15,238	7,192
Net income (less deficit)	2,157,357	-85,297	-30,278	-21,410	233,374	246,129	606,779	306,779	293,806	96,115	143,604	34,958	106,031
Net income	3,785,352	29,958	30,445	59,412	607,683	422,253	1,219,916	402,590	512,780	119,503	211,241	63,540	106,031
Statutory special deductions, total	456,555	5,996	9,449	12,667	77,802	51,782	116,070	41,482	46,658	30,788	45,949	16,613	1,299
Net operating loss deduction	407,515	5,173	9,429	12,500	76,427	50,125	110,414	33,837	40,258	27,528	39,653	(*)	(*)
Income subject to normal tax, surtax, & alternative tax	2,762,722	19,194	12,609	22,725	341,397	279,874	901,403	326,538	437,301	88,911	175,500	52,288	104,732
Income tax, total	1,088,356	6,614	3,211	5,351	91,024	84,051	360,921	148,039	202,558	41,223	70,823	24,269	50,272
Additional tax for tax preferences	2,100	(*)	—	—	(*)	(*)	(*)	(*)	125	(*)	1,073	(*)	(*)
Foreign tax credit	22,547	—	—	—	(*)	(*)	2,798	(*)	3,694	(*)	862	5,872	2,780
Investment credit	98,605	163	76	614	10,595	10,665	33,260	10,644	14,434	2,936	5,887	3,239	6,092
Work incentive credit	91	—	—	—	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Distributions to stockholders except in own stock	400,447	4,235	2,337	7,262	65,008	36,412	125,657	38,280	39,569	10,509	29,872	20,532	20,774

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Construction: General Building Contractors and Operative Builders													
Number of returns	69,296	12,373	6,181	7,678	25,218	7,505	8,734	993	562	29	18	5	
Total assets	33,205,531	1,364,223	451,998	581,405	3,886,238	2,848,999	8,696,367	3,697,896	6,374,619	1,997,259	2,008,385	1,298,142	
Notes and accounts receivable, net	8,738,780	155,463	57,590	100,408	679,313	593,232	2,474,868	1,069,452	2,155,053	513,168	388,284	551,949	
Inventories	6,836,965	310,149	101,372	137,085	1,020,719	790,027	1,982,594	653,990	1,119,827	400,293	263,681	57,228	
Cash, Government obligations, and other current assets	6,832,194	373,920	118,026	140,781	781,353	584,387	1,862,671	915,246	1,345,315	221,731	251,170	237,594	
Depreciable assets	6,768,276	118,712	128,861	97,950	1,055,285	609,877	1,736,030	692,169	1,137,791	443,291	414,889	333,421	
Accounts and notes payable ¹	13,492,964	559,098	175,352	237,726	1,640,217	1,291,285	3,732,961	1,537,046	2,512,489	693,329	577,048	536,413	
Other current liabilities	3,897,690	174,048	38,938	68,959	344,004	326,416	1,222,068	456,280	792,406	136,035	196,660	141,876	
Mortgages, notes, & bonds payable in one year or more	5,581,497	358,985	62,929	122,332	881,658	500,854	1,284,119	465,522	860,154	485,308	494,633	65,003	
Net worth	5,513,408	62,335	58,217	70,225	512,501	442,188	1,365,329	603,307	943,304	340,545	646,480	468,977	
Total receipts	55,284,105	1,103,622	258,168	590,025	6,258,062	5,519,820	18,130,571	6,980,730	10,666,074	2,003,664	2,891,368	1,875,261	
Business receipts	53,675,406	75,422	236,398	565,698	6,122,571	5,417,942	17,801,271	6,827,538	10,287,769	1,879,578	2,662,274	1,798,955	
Cost of sales and operations	46,917,944	49,429	166,247	403,610	4,874,506	4,561,861	15,659,650	6,161,572	9,438,478	1,666,134	2,387,282	1,549,175	
Taxes paid	789,014	7,226	9,688	19,528	135,761	87,850	245,241	86,134	129,878	28,279	26,801	13,628	
Interest paid	734,110	22,460	9,503	15,658	106,490	74,552	174,982	68,212	109,083	65,803	60,412	26,955	
Depreciation	606,993	6,487	12,961	12,536	99,677	58,924	172,611	66,687	91,355	29,795	25,532	30,428	
Pension, profit-sharing, stock bonus, and annuity plans	170,100	(*)	(*)	(*)	10,588	12,806	65,739	25,322	34,737	5,942	6,146	7,386	
Employee benefit programs	94,707	193	(*)	1,105	14,058	10,084	38,636	11,024	11,940	3,603	1,763	1,684	
Net income (less deficit)	610,216	-55,958	-18,361	-12,867	12,507	50,529	221,310	97,446	126,391	42,510	105,074	41,635	
Net income	1,415,354	15,025	15,283	22,653	193,897	134,300	393,669	156,179	228,051	55,020	159,642	41,635	
Statutory special deductions, total	215,075	2,211	7,143	2,839	38,289	13,176	49,543	16,654	24,417	21,761	38,859	183	
Net operating loss deduction	201,041	1,895	7,143	2,818	38,135	12,144	47,180	10,642	21,422	21,432	38,230	-	
Income subject to normal tax, surtax, & alternative tax	1,007,923	9,547	6,154	9,940	106,840	88,612	266,474	123,828	190,727	33,273	131,076	41,452	
Income tax, total	390,683	3,248	1,349	2,484	27,019	26,726	102,801	55,273	87,212	15,304	49,380	19,887	
Additional tax for tax preferences	1,308	(*)	(*)	(*)	(*)	(*)	(*)	105	71	(*)	850	-	
Foreign tax credit	4,549	-	-	-	(*)	-	(*)	(*)	1,598	(*)	264	1,970	
Investment credit	23,206	(*)	(*)	(2)	2,711	2,024	5,927	2,718	3,790	1,139	2,940	1,929	
Work incentive credit	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Distributions to stockholders except in own stock	100,369	(*)	(*)	3,022	10,548	9,728	28,252	10,811	13,651	983	14,795	7,182	
Construction: Heavy Construction Contractors													
Number of returns	14,074	1,570	909	1,089	4,301	2,084	3,354	473	260	15	19		
Total assets	13,978,956	163,646	42,244	77,027	746,310	749,685	3,462,444	1,463,161	2,436,099	714,062	4,124,278		
Notes and accounts receivable, net	4,141,381	28,982	6,030	13,663	163,024	223,101	1,204,400	499,895	769,027	183,493	1,049,766		
Inventories	778,698	(*)	(*)	(*)	53,656	21,277	209,767	67,675	188,927	27,766	201,870		
Cash, Government obligations, and other current assets	2,251,824	36,899	12,500	19,199	111,705	145,354	618,953	260,938	454,375	147,475	444,426		
Depreciable assets	8,930,792	101,019	29,609	78,015	602,318	660,472	2,527,467	1,077,586	1,702,844	330,999	1,820,463		
Accounts and notes payable ¹	4,046,949	61,437	14,988	19,987	238,392	300,776	1,255,255	464,933	694,374	191,905	804,902		
Other current liabilities	1,390,166	5,976	2,385	2,385	45,498	52,047	328,438	126,047	304,579	70,859	447,299		
Mortgages, notes, & bonds payable in one year or more	2,078,608	(*)	(*)	(*)	143,827	116,582	477,413	178,048	330,777	77,217	712,894		
Net worth	5,238,403	59,163	(*)	24,624	200,913	211,946	1,068,849	536,845	860,247	312,192	1,955,400		
Total receipts	24,534,442	33,195	36,898	84,103	1,099,964	1,532,083	7,236,610	3,273,233	4,775,474	1,144,702	5,318,180		
Business receipts	23,772,745	11,883	35,560	78,137	1,046,743	1,495,175	7,094,776	3,199,367	4,616,814	1,091,400	5,112,900		
Cost of sales and operations	19,115,498	4,586	19,294	46,842	640,248	1,068,504	5,538,011	2,582,627	3,942,356	922,281	4,350,749		
Taxes paid	545,157	2,029	1,777	4,331	40,413	41,678	186,898	75,735	95,115	17,767	79,414		
Interest paid	290,960	2,171	1,003	1,234	18,418	19,362	78,307	28,973	48,601	14,798	78,093		
Depreciation	923,717	5,802	2,183	9,831	74,098	76,176	289,174	119,820	169,173	33,324	144,136		
Pension, profit-sharing, stock bonus, and annuity plans	167,643	-	(*)	(*)	3,352	9,752	46,093	19,885	35,201	7,263	45,896		
Employee benefit programs	98,975	(*)	-	(*)	4,587	6,103	27,861	13,841	17,946	2,549	25,726		
Net income (less deficit)	591,681	-7,283	1,355	2,225	32,376	38,403	178,892	93,753	86,535	36,911	128,514		
Net income	910,046	7,146	(*)	7,092	63,779	71,679	271,799	112,558	159,372	44,232	169,853		
Statutory special deductions, total	106,643	(*)	(*)	(*)	9,861	18,086	27,492	10,198	14,031	3,718	19,243		
Net operating loss deduction	83,046	(*)	(*)	(*)	9,130	17,929	26,888	9,498	12,076	(*)	3,137		
Income subject to normal tax, surtax, & alternative tax	724,159	(*)	(*)	(*)	39,478	38,383	209,562	95,250	136,363	40,697	155,219		
Income tax, total	320,438	(*)	(*)	(*)	13,423	13,377	90,042	43,609	64,090	19,060	73,650		
Additional tax for tax preferences	574	-	-	-	-	-	(*)	55	54	-	461		
Foreign tax credit	15,721	-	-	-	-	(*)	(*)	(*)	(*)	(*)	12,010		
Investment credit	45,886	(*)	(*)	(*)	2,655	3,564	13,972	6,076	8,015	1,230	10,279		
Work incentive credit	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		
Distributions to stockholders except in own stock	150,130	(*)	(*)	(*)	2,780	4,685	57,710	14,869	14,940	8,568	44,933		

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Construction: Special Trade Contractors													
Number of returns	92,514	10,295	9,687	13,701	37,258	11,132	9,603	569	255	11		3	
Total assets	19,233,351	204,624	191,780	408,695	3,445,134	2,763,963	6,974,546	1,846,023	2,257,547	412,804	728,235		
Notes and accounts receivable, net	7,064,757	52,763	33,992	96,317	1,115,584	1,026,767	2,810,967	742,707	894,302	150,139	141,229		
Inventories	2,732,207	15,477	16,324	41,076	407,701	367,196	1,152,664	337,568	343,309	34,119	16,783		
Cash, Government obligations, and other current assets	3,483,808	25,965	45,439	75,918	647,855	450,121	1,174,069	337,866	424,651	123,425	178,199		
Depreciable assets	6,675,740	93,026	105,479	228,192	1,734,414	1,203,315	2,173,519	392,668	566,287	73,411	117,449		
Accounts and notes payable ¹	6,685,750	73,758	55,861	125,098	1,137,344	964,347	2,472,144	1,084,993	309,095	305,828	63,538		
Other current liabilities	2,545,297	11,375	21,267	51,414	376,219	290,822	567,424	623,750	820,735	106,486	286,227		
Mortgages, notes, & bonds payable in one year or more	1,901,949	28,882	29,962	51,321	414,605	313,945	1,084,993	309,095	305,828	30,746	63,538		
Net worth	5,769,235	47,873	39,025	120,995	1,146,388	951,202	2,033,125	483,854	604,137	28,957	120,719		
Total receipts	46,922,937	120,437	367,075	1,015,242	9,375,520	7,838,520	18,625,943	3,748,628	4,345,780	701,716	644,638		
Business receipts	46,370,101	107,401	357,558	1,001,596	9,300,765	7,774,161	18,434,279	3,694,628	4,345,780	688,464	611,469		
Cost of sales and operations	35,361,552	62,335	218,625	630,180	6,371,017	5,763,044	14,523,282	3,060,989	3,634,963	586,506	511,491		
Taxes paid	1,350,956	6,500	13,213	38,376	324,274	238,324	492,609	103,976	95,936	16,004	21,744		
Interest paid	325,820	2,733	3,684	7,209	68,810	52,630	109,416	21,459	36,089	4,887	18,903		
Depreciation	797,835	7,430	12,882	30,454	219,014	146,668	266,628	40,669	56,753	7,407	9,930		
Pension, profit-sharing, stock bonus, and annuity plans	333,520	(*)	(*)	3,567	43,331	64,702	156,961	28,919	30,164	2,056	2,786		
Employee benefit programs	262,031		1,723	3,020	42,520	39,604	122,553	23,661	20,006	7,178	1,440		
Net income (less deficit)	955,480	-22,056	-13,272	-10,768	188,491	157,197	433,344	115,580	80,880	16,694	9,370		
Net income	1,459,952	7,787	12,621	29,667	350,012	216,274	554,448	133,853	125,367	20,251	9,682		
Statutory special deductions, total	134,837	2,415	1,994	7,496	29,652	20,520	39,035	14,630	8,210	5,309	5,676		
Net operating loss deduction	123,428	2,315	1,974	7,356	29,162	20,052	36,346	13,697	6,760	5,309	457		
Income subject to normal tax, surtax, & alternative tax	1,030,640	3,905	5,446	10,329	195,079	152,879	425,367	107,460	110,211	14,941	5,023		
Income tax, total	377,235	1,046	1,677	2,185	50,582	43,948	168,078	49,157	51,256	6,859	2,447		
Additional tax for tax preferences	2,277			(*)	(*)					(*)	(*)		
Foreign tax credit	29,513	(*)	1	594	5,229	5,077	13,361	88	1,820	(*)	169		
Work incentive credit	(*)				(*)	(*)	(*)		2,629	567	70		
Distributions to stockholders except in own stock	149,948	(*)	(*)	(*)	51,680	21,999	39,695	12,600	10,978	958	4,268		
Total Manufacturing													
Number of returns	209,259	24,652	11,475	21,175	72,942	27,611	38,592	6,214	5,087	659	475	197	280
Total assets	786,163,347	945,516	446,239	991,026	9,781,709	9,496,860	40,098,027	22,186,159	61,501,428	32,911,470	54,180,155	52,767,008	500,858,750
Notes and accounts receivable, net	177,391,772	103,753	75,355	200,902	2,413,345	2,438,722	10,440,583	5,510,932	13,631,568	7,204,142	10,780,622	11,056,375	113,635,473
Inventories	143,267,915	109,287	61,210	173,031	1,717,602	2,077,742	10,508,721	6,314,271	16,075,697	7,689,934	12,999,980	11,615,700	73,924,640
Cash, Government obligations, and other current assets	71,234,464	151,358	62,229	146,387	1,461,387	1,296,313	4,552,659	2,231,439	5,449,442	3,051,551	4,586,832	3,935,675	44,313,255
Depreciable assets	420,938,871	405,538	196,795	593,525	5,747,708	5,519,858	20,550,761	10,686,960	28,820,575	15,280,254	28,664,223	27,596,763	276,895,911
Accounts and notes payable ¹	153,340,859	237,533	156,732	254,063	2,635,429	2,733,649	11,777,096	6,057,308	13,862,909	5,841,599	8,581,842	8,613,591	92,589,108
Other current liabilities	62,122,372	73,656	25,507	68,722	809,411	793,499	3,429,253	1,744,452	3,233,676	4,872,383	4,556,848	37,767,968	
Mortgages, notes, & bonds payable in one year or more	138,742,681	279,638	121,767	208,912	1,741,772	1,418,430	5,490,791	3,021,672	6,205,833	10,040,445	11,197,666	89,181,300	
Net worth	378,931,107	136,990	54,859	303,034	3,628,364	3,925,626	17,546,983	10,390,459	30,537,410	16,065,521	27,948,252	25,899,924	242,593,625
Total receipts	1,038,045,522	258,084	450,185	1,594,719	18,827,984	19,836,883	83,835,839	43,748,191	103,267,093	47,334,866	76,282,863	70,411,815	572,195,000
Business receipts	1,002,301,218	173,721	420,627	1,562,999	18,523,101	19,570,206	82,653,940	43,089,912	101,081,956	46,105,064	74,036,003	68,364,628	546,739,061
Cost of sales and operations	720,660,821	115,371	272,256	929,731	12,266,149	12,266,149	60,072,508	32,020,444	75,364,499	33,524,717	52,645,751	47,448,804	392,181,484
Taxes paid	29,904,678	14,162	16,459	56,871	634,816	556,425	2,116,742	1,060,702	2,373,554	1,145,565	1,864,207	1,850,062	10,549,759
Interest paid	16,796,935	18,646	13,109	17,038	208,070	196,256	883,354	485,649	1,350,735	759,608	1,118,449	678,867	6,524,619
Depreciation	28,508,557	20,860	16,515	47,378	503,686	463,217	1,676,888	811,673	2,148,443	1,114,780	1,977,310	1,915,571	17,812,246
Pension, profit-sharing, stock bonus, and annuity plans	9,823,416	(*)	(*)	3,458	85,250	116,865	519,347	258,123	632,389	316,196	678,867	686,907	6,524,619
Employee benefit programs	7,549,501	1,218	912	2,624	66,081	66,672	370,742	189,747	445,831	240,366	507,102	532,114	5,076,092
Net income (less deficit)	63,440,567	-140,401	-64,825	-36,759	315,911	614,355	3,491,858	2,198,182	5,662,644	2,674,508	4,636,023	4,226,062	39,863,009
Net income	67,443,425	34,398	20,883	71,659	854,184	925,931	4,278,676	2,469,222	6,318,662	2,938,155	4,842,492	4,377,222	40,311,941
Statutory special deductions, total	5,544,845	9,664	4,896	19,939	112,210	88,353	288,781	170,400	433,810	193,586	216,366	171,485	3,835,555
Net operating loss deduction	1,991,459	9,572	4,548	19,705	106,877	83,788	264,852	149,848	351,128	163,214	163,424	137,273	537,230
Income subject to normal tax, surtax, & alternative tax	61,047,821	19,097	10,293	38,763	597,000	683,824	3,586,527	2,213,698	5,814,214	4,629,761	4,206,523	3,650,992	36,502,992
Income tax, total	28,536,338	7,103	2,274	9,133	170,837	247,337	1,565,502	1,026,849	2,723,090	1,293,324	2,176,312	1,967,836	17,346,741
Additional tax for tax preferences	193,646				(*)	(*)	1,167	242	3,126	1,224	2,193	2,344	18,190
Foreign tax credit	5,854,787	(*)	(*)		(*)	(*)	860	5,152	5,688	79,971	83,341	169,806	288,148
Investment credit	1,844,682	64	570	1,082	20,750	24,611	100,184	49,507	141,653	74,869	129,930	1,174,807	5,221,100
Work incentive credit	6,583	(*)	(*)		(*)	(*)	762	422	545	232	284	268	3,807
Distributions to stockholders except in own stock	17,245,232	8,603	(*)	11,053	80,875	99,532	360,929	226,056	639,804	530,398	885,773	1,112,100	13,289,032

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Manufacturing: Food and Kindred Products													
Number of returns	16,103		1,522	1,309	4,577	2,414	4,071	877	1,026	136	96	26	49
Total assets	67,448,559	126,240		99,914	730,677	746,023	3,410,824	2,140,845	7,208,883	3,481,984	7,162,426	4,151,893	38,188,850
Notes and accounts receivable, net	12,930,094	13,658		13,908	165,298	128,204	685,323	451,153	717,630	1,264,395	664,891	7,231,680	
Inventories	14,167,439	3,546		10,492	87,605	159,028	702,284	419,709	1,576,770	883,343	1,667,317	987,577	7,511,842
Cash, Government obligations, and other current assets	5,280,997	17,438		16,676	87,628	95,220	419,709	215,524	700,846	328,028	520,892	405,674	2,473,362
Depreciable assets	34,355,023	78,457		64,302	528,121	591,059	2,343,485	1,391,406	4,286,380	1,861,907	3,401,739	2,383,659	17,424,508
Accounts and notes payable ¹	13,786,946	25,051		20,854	173,085	187,316	921,288	600,321	2,051,885	828,394	1,631,787	680,548	6,686,417
Other current liabilities	5,027,824	15,275		2,684	37,421	41,157	244,121	133,308	566,312	265,187	660,548	344,229	2,834,174
Mortgages, notes, & bonds payable in one year or more	12,306,968	58,674		(*)	171,295	128,470	534,321	352,208	975,353	556,827	543,956	826,216	7,616,298
Net worth	32,266,882	(*)		(*)	283,553	345,809	1,494,113	953,878	3,308,243	1,704,314	3,560,652	2,152,503	18,430,454
Total receipts	139,480,616	27,618		97,033	1,197,570	1,817,519	9,303,847	6,389,290	20,685,323	9,586,603	14,939,891	9,602,909	65,833,013
Business receipts	137,061,617	20,630		92,659	1,173,982	1,792,201	9,180,766	6,318,654	20,496,035	9,486,342	14,720,255	9,475,338	64,304,755
Cost of sales and operations	107,462,621	13,099		64,298	846,031	1,367,893	7,242,051	5,078,555	16,927,213	7,768,914	11,365,150	7,331,789	49,457,628
Taxes paid	3,777,474	2,224		2,978	31,962	38,204	199,223	172,615	407,482	186,399	890,562	309,186	1,536,639
Interest paid	1,546,011	2,452		1,830	16,561	14,683	79,253	48,439	159,804	76,722	160,303	92,073	893,891
Depreciation	2,447,912	3,058		3,429	39,232	44,838	188,433	105,076	322,639	132,247	224,736	144,282	1,239,942
Pension, profit-sharing, stock bonus, and annuity plans	683,501	(*)		(*)	2,269	5,290	26,440	23,496	73,105	30,186	66,352	61,609	394,460
Employee benefit programs	527,642	(*)		(*)	2,752	5,362	19,135	15,815	49,695	19,858	55,676	48,534	310,742
Net income (less deficit)	4,834,398	-13,922		-1,602	-10,632	45,261	297,639	171,444	517,165	344,339	473,415	300,100	2,711,191
Net income	5,239,278	(*)		4,088	44,590	57,396	352,516	206,424	617,892	365,162	528,253	310,281	2,750,204
Statutory special deductions, total	221,338	(*)		(*)	8,634	1,539	28,045	13,138	27,559	10,558	22,261	9,497	97,756
Net operating loss deduction	181,302	(*)		(*)	7,284	1,109	26,252	11,373	24,221	7,593	19,153	9,136	72,830
Income subject to normal tax, surtax, & alternative tax	4,910,696	(*)		(*)	20,722	40,040	270,313	185,523	577,029	353,250	506,374	300,900	2,652,606
Income tax, total	2,315,136	(*)		(*)	5,109	13,430	116,122	85,107	271,082	167,771	240,167	144,097	1,270,930
Additional tax for tax preferences	1,199							23	(*)			73	1,073
Foreign tax credit	302,911				(*)			48		699	1,165	12,214	13,612
Investment credit	149,087	(*)		(*)	677	1,495	9,121	5,280	20,388	9,032	13,032	8,834	81,110
Work incentive credit	234							(*)	45		9	19	69
Distributions to stockholders except in own stock	1,252,811				(*)		10,184	33,951	22,202	57,685	45,185	87,785	889,102
Manufacturing: Tobacco Manufactures													
Number of returns	72				(*)			26			4		6
Total assets	11,573,582				(*)			167,934			353,161		11,043,631
Notes and accounts receivable, net	943,441				(*)			29,836			54,113		856,513
Inventories	3,281,847				(*)			57,534			136,063		3,087,872
Cash, Government obligations, and other current assets	264,965				(*)			18,677			20,760		220,425
Depreciable assets	3,247,200				(*)			96,749			132,567		3,017,749
Accounts and notes payable ¹	1,910,230				(*)			54,067			123,630		1,730,805
Other current liabilities	447,577				(*)			5,489			10,439		431,568
Mortgages, notes, & bonds payable in one year or more	2,657,317							(*)			54,897		2,589,181
Net worth	5,841,686				(*)			92,181			159,604		5,583,376
Total receipts	10,892,940				(*)			282,394			932,188		9,669,682
Business receipts	10,564,349				(*)			277,257			924,909		9,354,317
Cost of sales and operations	6,601,145				(*)			205,837			765,284		5,623,319
Taxes paid	1,176,935				(*)			17,441			19,183		1,139,717
Interest paid	290,662				(*)			4,554			10,337		275,771
Depreciation	222,315				(*)			5,144			8,433		208,693
Pension, profit-sharing, stock bonus, and annuity plans	82,677							(*)			3,100		77,824
Employee benefit programs	85,624							(*)			2,238		82,334
Net income (less deficit)	1,021,353				(*)			11,797			23,402		985,884
Net income	1,025,014				(*)			(*)			24,943		985,884
Statutory special deductions, total	49,511				(*)			(*)			172		48,966
Net operating loss deduction	(*)				(*)			(*)					
Income subject to normal tax, surtax, & alternative tax	975,635				(*)			(*)					
Income tax, total	463,602				(*)			(*)			24,771		936,918
Additional tax for tax preferences								(*)			11,877		445,131
Foreign tax credit	41,867							(*)					
Investment credit	40,105							(*)			49		41,806
Work incentive credit	54							(*)			790		39,120
Distributions to stockholders except in own stock	315,388							(*)			9,558		54

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Manufacturing: Textile Mill Products														
Number of returns	5,769		1,297		1,611	835	1,289		299		41	20	9	7
Total assets	18,527,887		91,310		325,005	260,028	1,488,304	1,135,792	4,133,635	1,834,941	1,951,329	2,382,552	4,924,991	1,493,021
Notes and accounts receivable, net	4,708,917		14,297		58,883	74,011	381,623	248,882	920,133	411,409	472,453	634,205	1,248,738	1,493,021
Inventories	5,160,634		14,297		50,993	42,871	393,387	358,053	1,257,792	500,508	567,257	727,138	1,248,738	1,493,021
Cash, Government obligations, and other current assets	1,251,427		12,648		43,652	29,518	163,567	108,312	290,247	113,010	108,261	182,786	199,526	199,526
Depreciable assets	11,792,675		53,107		269,868	195,612	900,508	707,333	2,317,841	1,144,638	1,255,675	1,641,152	3,306,921	3,306,921
Accounts and notes payable ¹	4,527,511		35,353		114,490	20,452	89,163	307,793	1,084,004	376,679	351,722	400,811	1,283,873	1,283,873
Other current liabilities	1,168,306		1,587		18,461	97,255	485,531	59,263	250,305	122,693	139,392	151,616	315,374	315,374
Mortgages, notes, & bonds payable in one year or more	3,065,451		(*)		57,084	29,047	181,297	132,656	603,882	458,275	377,192	533,429	664,054	664,054
Net worth	9,254,495		20,087		107,336	111,992	674,409	617,943	2,076,991	798,445	1,017,545	1,244,461	2,585,286	2,585,286
Total receipts	29,874,796		41,782		517,762	590,636	3,226,445	2,100,739	7,577,917	3,139,246	2,963,730	3,464,680	6,261,859	6,261,859
Business receipts	29,409,254		39,565		510,253	577,312	3,187,089	2,069,361	7,483,509	3,078,174	2,933,550	3,407,626	6,122,805	6,122,805
Cost of sales and operations	22,806,489		28,203		368,486	419,321	2,507,233	1,629,121	5,951,203	2,404,061	2,228,994	2,587,064	4,682,803	4,682,803
Taxes paid	683,296		1,801		18,746	20,282	73,065	48,344	151,284	70,784	65,853	82,950	150,187	150,187
Interest paid	477,744		1,884		8,918	6,590	37,837	26,716	118,826	45,754	56,607	111,710	111,710	111,710
Depreciation	950,130		2,185		25,579	17,387	70,791	45,876	169,956	97,980	92,963	97,750	229,663	229,663
Pension, profit-sharing, stock bonus, and annuity plans	158,530		(*)		326	2,290	14,079	9,312	31,165	13,835	24,837	15,474	47,258	47,258
Employee benefit programs	88,609		(*)		965	1,792	13,658	5,884	23,979	9,680	14,846	7,430	10,375	10,375
Net income (less deficit)	1,168,029		-5,283		-1,459	-850	79,416	78,820	295,233	122,559	135,509	136,939	327,145	327,145
Net income	1,372,279		(*)		20,038	13,344	122,862	97,128	345,582	150,579	155,408	155,408	327,145	327,145
Statutory special deductions, total	79,614		(*)		3,483	(*)	12,668	8,434	28,743	15,571	582	2,120	6,470	6,470
Net operating loss deduction	65,053		(*)		(*)	(*)	12,112	6,787	23,303	15,480	148	1,835	560	560
Income subject to normal tax, surtax, & alternative tax	1,269,750		(*)		13,408	11,295	93,058	89,760	315,765	135,222	154,911	134,220	320,675	320,675
Income tax, total	596,687		(*)		4,333	3,660	40,571	41,529	149,934	63,722	74,104	64,345	154,292	154,292
Additional tax for tax preferences	(*)		(*)		(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Foreign tax credit	10,907		(*)		(*)	(*)	(*)	(*)	1,487	227	2,265	874	5,775	5,775
Investment credit	52,105		(*)		1,100	625	2,752	2,628	10,880	6,765	5,364	7,142	14,750	14,750
Work incentive credit	69		(*)		(*)	(*)	(*)	(*)	22	21	3	18	(*)	(*)
Distributions to stockholders except in own stock	227,927		(*)		(*)	(*)	14,320	12,078	33,892	15,297	19,989	53,548	74,072	74,072
Manufacturing: Apparel and Other Textile Products														
Number of returns	16,925	1,168	(*)	1,384	7,068	2,197	3,708	630	365	35	10	7	7	7
Total assets	14,733,943	40,724	(*)	36,750	578,337	537,923	2,995,289	1,747,606	3,280,421	1,722,513	1,111,102	2,688,955	5,384,337	5,384,337
Notes and accounts receivable, net	4,258,520	(*)	(*)	8,435	193,940	178,204	1,018,865	622,330	947,934	429,847	313,730	739,724	1,399,964	1,399,964
Inventories	5,008,738	(*)	(*)	8,313	109,076	156,773	1,043,224	684,613	1,344,360	543,034	379,724	739,724	1,399,964	1,399,964
Cash, Government obligations, and other current assets	1,537,641	6,251	(*)	(*)	108,868	94,459	357,488	162,272	247,130	88,426	122,233	343,660	343,660	343,660
Depreciable assets	3,464,424	(*)	(*)	15,450	229,776	170,898	716,018	304,671	627,348	367,313	224,710	787,715	787,715	787,715
Accounts and notes payable ¹	4,585,969	(*)	(*)	6,112	170,047	198,579	1,211,173	144,403	240,467	407,323	286,195	502,666	502,666	502,666
Other current liabilities	1,269,757	(*)	(*)	3,971	76,757	54,911	287,574	123,361	383,129	374,304	258,902	489,349	489,349	489,349
Mortgages, notes, & bonds payable in one year or more	1,951,470	(*)	(*)	(*)	68,482	34,187	201,205	123,361	383,129	374,304	258,902	489,349	489,349	489,349
Net worth	6,289,827	(*)	(*)	(*)	213,183	216,962	1,173,410	764,156	1,396,158	826,087	404,253	1,277,561	1,277,561	1,277,561
Total receipts	30,267,342	13,989	(*)	110,124	1,914,870	1,546,179	8,064,224	4,418,907	6,851,463	2,413,493	1,725,023	3,197,879	3,197,879	3,197,879
Business receipts	29,828,514	(*)	(*)	107,947	1,903,961	1,528,692	7,992,124	4,393,010	6,778,190	2,364,435	1,689,895	3,064,272	3,064,272	3,064,272
Cost of sales and operations	22,680,852	(*)	(*)	68,715	1,384,017	1,164,663	6,058,354	3,374,222	5,235,487	1,806,596	1,304,149	2,272,453	2,272,453	2,272,453
Taxes paid	702,227	1,798	(*)	5,732	91,967	51,807	199,211	73,048	126,066	56,519	29,783	65,944	65,944	65,944
Interest paid	394,625	(*)	(*)	(*)	10,614	10,000	73,924	44,964	83,125	48,922	36,262	85,531	85,531	85,531
Depreciation	270,964	1,360	(*)	1,361	22,642	13,867	58,668	25,439	50,608	31,510	21,600	43,810	43,810	43,810
Pension, profit-sharing, stock bonus, and annuity plans	136,410	(*)	(*)	(*)	6,677	10,211	47,500	21,234	23,897	7,610	5,265	12,757	12,757	12,757
Employee benefit programs	111,841	(*)	(*)	(*)	6,405	8,455	41,137	10,510	16,825	9,412	6,770	11,882	11,882	11,882
Net income (less deficit)	1,053,185	-10,151	(*)	-84	91	10,876	197,320	169,406	309,121	101,863	32,153	243,345	243,345	243,345
Net income	1,290,519	(*)	(*)	4,315	60,327	39,725	266,576	184,523	348,557	104,877	46,894	1,611	1,333	1,333
Statutory special deductions, total	174,848	(*)	(*)	(*)	8,953	2,843	9,449	7,521	8,733	8,733	1,611	1,333	1,333	1,333
Net operating loss deduction	140,628	(*)	(*)	(*)	6,663	(*)	8,392	6,724	7,170	1,098	1,295	103,082	103,082	103,082
Income subject to normal tax, surtax, & alternative tax	1,046,364	(*)	(*)	(*)	35,046	29,315	225,920	163,227	331,307	103,478	45,561	110,593	110,593	110,593
Income tax, total	474,394	(*)	(*)	(*)	10,938	9,437	96,459	75,532	157,580	49,447	21,882	52,429	52,429	52,429
Additional tax for tax preferences	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Foreign tax credit	6,872	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Investment credit	14,037	(*)	(*)	(*)	711	658	2,958	1,184	3,313	2,030	1,062	4,632	4,632	4,632
Work incentive credit	58	(*)	(*)	(*)	(*)	(*)	(*)	(*)	16	12	2	2	2	2
Distributions to stockholders except in own stock	180,185	(*)	(*)	(*)	3,281	(*)	18,678	12,434	22,248	19,410	11,007	87,752	87,752	87,752

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Corporation Returns/1973

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing: Lumber and Wood Products													
Number of returns	11,191	1,677	868	4,249	1,765	2,068	324	211	16	9	4		
Total assets	18,243,079	81,731	42,557	557,466	528,792	2,041,730	1,095,405	2,280,550	1,150,900	2,713,641	7,750,307		
Notes and accounts receivable, net	2,716,268	11,231	6,912	99,175	112,293	407,044	190,630	351,830	136,002	439,531	961,620		
Inventories	3,125,295	9,941	(*)	101,459	98,107	512,450	273,886	522,069	199,559	365,831	1,036,425		
Cash, Government obligations, and other current assets	1,690,221	4,938	9,099	90,399	66,546	305,529	162,469	301,194	118,767	232,314	398,966		
Depreciable assets	10,381,019	63,757	18,991	347,786	404,257	1,142,392	518,778	986,988	715,023	1,426,978	4,756,069		
Accounts and notes payable ¹	3,111,370	25,424	19,036	132,586	159,902	541,993	313,828	463,610	123,675	400,177	931,039		
Other current liabilities	1,262,654	3,282	(*)	40,935	38,418	169,878	84,596	192,615	114,261	256,651	359,938		
Mortgages, notes, & bonds payable in one year or more	4,096,360	30,916	(*)	94,382	75,842	288,706	165,575	373,133	328,281	587,814	2,147,994		
Net worth	8,425,525	3,009	(*)	245,641	208,142	926,672	477,452	1,145,596	530,370	1,300,829	3,576,233		
Total receipts	27,443,498	33,612	68,770	1,125,298	1,238,229	4,751,674	2,276,465	4,434,023	2,003,034	3,451,861	8,060,532		
Business receipts	25,733,813	30,538	67,556	1,107,279	1,223,864	4,641,530	2,197,737	4,181,177	1,855,730	3,191,713	7,236,689		
Cost of sales and operations	18,935,746	22,316	46,006	768,835	890,016	3,534,894	1,772,719	3,308,501	1,424,154	2,278,573	4,889,732		
Taxes paid	638,377	1,745	2,059	40,220	34,972	107,558	44,813	85,099	36,261	197,646	197,646		
Interest paid	433,120	1,159	(*)	9,931	12,433	47,243	25,610	48,435	29,956	57,052	200,557		
Depreciation	851,505	1,604	2,263	40,609	40,285	114,069	41,634	82,634	66,397	105,983	356,027		
Pension, profit-sharing, stock bonus, and annuity plans	99,018	—	(*)	(*)	2,958	18,492	8,825	20,040	10,542	10,871	26,173		
Employee benefit programs	75,647	(*)	—	2,612	1,959	13,462	5,062	8,969	3,591	8,201	31,692		
Net income (less deficit)	2,211,245	-4,471	-3,944	38,377	47,331	279,851	166,909	401,346	216,645	308,201	761,000		
Net income	2,366,896	2,478	(*)	58,263	60,583	317,289	186,439	419,508	216,913	341,882	761,000		
Statutory special deductions, total	59,077	(*)	(*)	4,224	9,929	15,486	5,578	8,738	6,819	3,295	3,431		
Net operating loss deduction	49,680	(*)	(*)	4,142	9,919	13,729	4,388	6,142	6,715	535	2,533		
Income subject to normal tax, surtax, & alternative tax	2,184,547	(*)	(*)	44,400	32,067	238,596	160,463	390,166	210,093	339,159	767,938		
Income tax, total	826,950	(*)	(*)	12,262	10,594	101,832	70,155	160,840	79,926	129,882	260,989		
Additional tax for tax preferences	4,996	—	—	—	—	(*)	29	694	18	624	3,599		
Foreign tax credit	10,530	—	—	(*)	—	(*)	(*)	280	67	190	9,807		
Investment credit	63,487	(*)	(*)	2,065	1,358	6,738	2,161	7,355	7,600	9,859	26,302		
Work incentive credit	178	—	—	—	(*)	(*)	13	25	—	9	39		
Distributions to stockholders except in own stock	292,058	(*)	—	(*)	(*)	30,220	28,735	26,752	13,320	31,574	151,122		
Manufacturing: Furniture and Fixtures													
Number of returns	7,551	1,584	2,860	1,435	1,329	183	139	15	6	—	—		
Total assets	5,574,657	51,900	262,055	349,985	1,221,712	1,221,712	625,349	1,620,377	690,100	753,179	—		
Notes and accounts receivable, net	1,429,396	10,147	77,487	109,138	330,144	330,144	147,446	383,621	166,669	204,744	—		
Inventories	1,692,787	6,624	74,202	113,182	418,958	418,958	219,795	479,107	188,801	192,118	—		
Cash, Government obligations, and other current assets	456,064	4,467	28,464	35,703	104,821	104,821	58,254	123,161	53,535	47,659	—		
Depreciable assets	2,321,280	26,270	104,513	128,257	500,427	500,427	252,012	680,442	294,643	334,716	—		
Accounts and notes payable ¹	1,341,472	11,940	71,803	142,631	439,295	439,295	170,199	286,345	107,830	111,429	—		
Other current liabilities	404,023	2,587	22,670	26,050	83,284	83,284	48,333	112,493	50,475	48,131	—		
Mortgages, notes, & bonds payable in one year or more	895,921	(*)	45,497	47,583	155,207	155,207	108,366	278,719	131,804	116,081	—		
Net worth	2,648,207	23,625	88,531	112,002	490,427	490,427	274,252	868,666	335,431	455,273	—		
Total receipts	10,939,472	37,358	662,188	994,099	2,974,627	2,974,627	1,314,463	2,865,749	1,037,519	1,053,469	—		
Business receipts	10,771,041	36,731	658,575	987,041	2,927,475	2,927,475	1,290,457	2,813,884	1,021,625	1,035,253	—		
Cost of sales and operations	7,862,568	20,347	460,862	717,163	2,214,888	2,214,888	955,320	2,078,499	714,254	701,255	—		
Taxes paid	286,719	1,312	20,144	26,391	74,564	74,564	34,009	71,401	26,171	32,727	—		
Interest paid	112,537	607	4,270	9,548	26,182	26,182	15,594	32,473	12,397	11,466	—		
Depreciation	176,677	1,037	11,146	12,299	38,697	38,697	21,244	49,284	22,486	20,484	—		
Pension, profit-sharing, stock bonus, and annuity plans	68,033	—	(*)	6,885	14,152	14,152	6,105	17,024	8,974	13,498	—		
Employee benefit programs	52,277	(*)	2,885	4,267	9,773	9,773	6,919	13,055	6,240	9,138	—		
Net income (less deficit)	413,657	-5,321	7,569	6,493	64,761	64,761	48,069	142,572	56,453	93,061	—		
Net income	521,930	1,171	22,922	20,940	97,893	97,893	55,757	166,132	64,054	93,061	—		
Statutory special deductions, total	18,505	(*)	2,986	(*)	4,578	4,578	562	7,747	313	589	—		
Net operating loss deduction	17,423	(*)	(*)	4,370	4,370	4,370	420	7,196	(*)	450	—		
Income subject to normal tax, surtax, & alternative tax	485,149	(*)	14,943	15,932	83,682	83,682	54,976	158,387	63,742	92,471	—		
Income tax, total	219,492	(*)	3,779	4,907	15,932	15,932	25,364	75,219	30,490	44,305	—		
Additional tax for tax preferences	—	—	(*)	—	—	—	—	—	—	—	—		
Foreign tax credit	3,283	—	(*)	—	—	(*)	(*)	1,925	—	1,250	—		
Investment credit	10,481	(*)	316	596	2,354	2,354	1,194	2,955	1,200	1,866	—		
Work incentive credit	56	—	—	—	22	22	16	4	(*)	4	—		
Distributions to stockholders except in own stock	65,510	—	3,454	(*)	9,943	9,943	2,625	15,207	9,990	23,073	—		

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing: Paper and Allied Products													
Number of returns	3,532	(*)	(*)	(*)	819	540	1,169	222	170	23	23	8	13
Total assets	25,929,877	(*)	(*)	(*)	143,547	197,531	1,223,022	785,887	2,190,973	1,469,229	3,233,845	2,099,843	14,563,994
Notes and accounts receivable, net	3,761,899	—	—	—	32,173	57,978	301,134	176,313	402,218	257,919	479,255	291,118	1,760,779
Inventories	3,626,707	(*)	(*)	(*)	22,379	42,719	304,686	171,293	367,949	215,407	364,088	366,168	1,771,176
Cash, Government obligations, and other current assets	1,972,130	(*)	(*)	(*)	14,139	23,139	131,288	90,244	203,215	154,474	273,080	121,308	952,836
Depreciable assets	3,458,644	(*)	(*)	(*)	80,264	108,738	777,806	487,883	1,752,874	1,151,581	2,798,057	1,816,798	10,783,035
Accounts and notes payable ¹	19,769,337	(*)	(*)	(*)	76,134	53,396	296,203	182,530	370,708	161,442	275,987	221,419	1,811,909
Other current liabilities	2,503,587	(*)	(*)	(*)	10,922	16,138	88,222	59,066	164,970	99,481	193,088	198,264	1,671,502
Mortgages, notes, & bonds payable in one year or more	5,446,915	—	(*)	(*)	18,492	32,690	200,869	134,925	502,625	310,105	635,210	601,748	3,006,397
Net worth	13,252,193	(*)	(*)	(*)	23,815	82,962	581,668	374,589	1,032,451	830,325	1,959,155	985,968	7,374,107
Total receipts	32,200,211	(*)	(*)	(*)	235,523	393,313	2,541,557	1,500,961	3,523,388	1,798,025	3,743,450	2,871,905	15,565,101
Business receipts	30,800,021	(*)	(*)	(*)	219,881	389,702	2,516,213	1,480,410	3,449,608	1,757,807	3,604,589	2,805,732	14,549,410
Cost of sales and operations	21,310,152	(*)	(*)	(*)	169,608	271,182	1,770,086	1,088,585	2,540,021	1,231,790	2,417,398	2,004,318	9,803,682
Taxes paid	830,054	(*)	(*)	(*)	5,678	10,784	68,258	38,120	82,996	44,596	96,318	82,742	399,220
Interest paid	525,489	(*)	(*)	(*)	2,423	4,680	26,897	15,830	49,700	25,117	49,564	294,763	1,811,909
Depreciation	1,169,793	(*)	(*)	(*)	4,578	7,709	56,624	31,555	109,630	75,819	162,894	111,156	608,337
Pension, profit-sharing, stock bonus, and annuity plans	268,712	—	—	—	1,064	3,080	15,888	8,625	23,764	12,851	32,354	32,201	138,885
Employee benefit programs	197,224	—	—	—	1,100	1,724	12,405	8,332	17,379	9,378	24,117	23,697	99,092
Net income (less deficit)	2,449,944	(*)	(*)	(*)	-8,502	9,340	117,857	89,121	205,191	156,813	340,974	172,285	1,367,313
Net income	2,499,122	(*)	(*)	(*)	6,128	15,227	129,072	94,042	216,345	156,813	340,974	172,285	1,367,313
Statutory special deductions, total	100,440	—	—	(*)	—	(*)	5,392	6,602	20,889	6,820	9,441	568	49,661
Net operating loss deduction	53,109	—	—	(*)	—	(*)	4,929	4,999	18,116	6,489	6,015	—	11,661
Income subject to normal tax, surtax, & alternative tax	2,380,588	(*)	(*)	(*)	—	12,092	110,480	84,129	192,951	150,625	331,531	171,719	1,324,744
Income tax, total	1,013,807	(*)	(*)	(*)	(*)	4,197	48,150	39,464	89,777	68,986	145,068	76,028	541,587
Additional tax for tax preferences	3,353	—	—	—	—	—	—	—	(*)	(*)	121	—	2,912
Foreign tax credit	94,435	—	—	—	—	—	—	(*)	2,037	5,363	—	—	579
Investment credit	85,945	—	(*)	(*)	(*)	559	3,337	1,570	8,346	5,241	10,322	9,033	47,347
Work incentive credit	144	—	—	—	—	—	—	(*)	26	13	11	9	57
Distributions to stockholders except in own stock	597,955	—	—	—	(*)	(*)	10,676	5,059	19,764	73,059	57,053	30,503	398,483
Manufacturing: Printing and Publishing													
Number of returns	28,713	3,882	3,825	4,049	10,589	2,812	2,859	347	261	46	28	12	3
Total assets	25,132,442	59,748	122,509	144,165	1,258,715	1,048,262	3,349,209	1,577,119	4,294,348	2,730,578	3,781,031	4,765,801	2,000,957
Notes and accounts receivable, net	5,422,014	3,915	19,892	34,593	317,918	264,656	813,120	354,878	837,635	542,701	856,324	1,087,716	278,866
Inventories	2,801,640	8,840	11,824	11,512	100,324	120,758	470,536	226,052	514,889	286,048	411,452	497,386	142,019
Cash, Government obligations, and other current assets	3,491,792	8,930	21,030	23,230	212,619	194,436	469,031	225,103	537,193	335,743	471,620	748,298	244,598
Depreciable assets	12,342,304	14,943	54,773	82,680	875,192	604,339	2,003,065	828,726	2,113,039	1,296,758	1,870,773	1,670,273	927,743
Accounts and notes payable ¹	4,230,518	18,013	23,237	34,351	317,482	267,903	741,298	306,417	723,260	270,113	456,020	859,267	213,157
Other current liabilities	2,360,749	2,643	7,535	19,888	98,764	85,682	311,823	140,333	320,017	226,282	397,729	600,077	149,976
Mortgages, notes, & bonds payable in one year or more	3,836,619	(*)	30,876	23,316	267,784	163,298	540,056	232,794	701,576	362,119	450,372	782,059	275,373
Net worth	12,668,682	(*)	43,480	43,806	447,017	456,301	1,564,047	767,241	2,241,247	1,647,726	2,178,023	2,272,287	1,024,356
Total receipts	34,110,613	38,831	150,276	297,718	2,633,243	2,005,103	6,007,291	2,449,873	5,610,333	3,219,175	4,893,299	4,810,499	1,995,422
Business receipts	33,023,596	26,140	137,901	295,059	2,594,492	1,959,583	5,893,952	2,382,985	5,451,644	3,105,753	4,653,344	4,639,701	1,883,042
Cost of sales and operations	20,998,419	16,420	83,678	169,532	1,603,220	1,235,253	3,880,056	1,586,836	3,585,893	1,893,380	3,062,738	2,730,434	1,150,979
Taxes paid	1,000,488	1,304	5,000	9,662	82,338	56,377	173,567	69,648	158,072	106,403	145,612	133,773	58,732
Interest paid	433,368	637	3,904	1,609	31,813	19,013	72,784	29,798	74,653	33,298	60,681	80,201	24,977
Depreciation	940,704	1,589	4,071	7,176	71,302	53,956	159,775	65,417	155,691	93,963	138,614	125,833	63,317
Pension, profit-sharing, stock bonus, and annuity plans	346,828	—	(*)	(*)	13,835	14,847	51,703	21,778	54,197	39,074	52,166	64,500	32,912
Employee benefit programs	205,797	(*)	(*)	(*)	10,410	13,098	33,555	15,895	28,367	25,082	26,043	39,041	11,476
Net income (less deficit)	2,309,235	-9,402	-6,060	-1,735	76,672	63,866	273,833	135,472	367,870	335,020	422,878	467,336	183,485
Net income	2,624,387	8,709	9,279	12,263	115,094	106,075	331,766	151,802	448,346	341,835	434,939	480,794	183,485
Statutory special deductions, total	107,744	(*)	(*)	1,957	16,991	6,550	19,181	6,722	21,547	10,456	15,094	2,506	2,440
Net operating loss deduction	61,933	(*)	(*)	1,957	16,151	4,525	14,033	3,209	11,694	5,086	112	—	363
Income subject to normal tax, surtax, & alternative tax	2,437,509	(*)	(*)	6,817	82,479	77,918	285,369	139,653	425,601	326,979	424,702	478,286	181,044
Income tax, total	1,113,712	(*)	(*)	1,348	24,094	30,412	125,340	65,319	202,193	153,615	199,404	228,519	80,791
Additional tax for tax preferences	173	—	—	—	(*)	(*)	—	(*)	—	—	10	—	—
Foreign tax credit	43,964	—	—	—	(*)	(*)	176	1,098	7,940	4,798	—	—	8,659
Investment credit	57,357	(*)	(*)	(*)	3,542	2,407	10,147	4,788	8,751	6,042	9,461	8,824	3,183
Work incentive credit	126	—	(*)	(*)	—	—	(*)	(*)	13	12	6	11	1
Distributions to stockholders except in own stock	484,399	(*)	(*)	(*)	8,651	21,894	58,296	27,191	65,319	58,260	84,071	113,965	42,040

Corporation Returns/1973

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing: Chemicals and Allied Products													
Number of returns	9,960	2,084	673	992	2,598	1,109	1,858	238	263	50	28	28	39
Total assets	66,236,004	94,387	27,106	60,409	406,413	470,850	1,937,839	961,131	3,654,144	3,408,178	3,758,040	8,991,474	42,466,033
Notes and accounts receivable, net	13,247,880	5,344	(*)	17,942	107,003	154,153	498,481	245,628	787,064	617,841	688,684	1,716,183	8,400,606
Inventories	11,303,710	4,622	(*)	16,451	87,187	110,630	440,041	237,179	786,281	570,380	673,359	1,622,752	6,751,156
Cash, Government obligations, and other current assets	4,711,496	17,867	(*)	3,704	62,860	55,107	208,007	108,929	366,351	375,065	359,406	572,409	2,580,517
Depreciable assets	44,699,208	12,773	8,965	16,823	188,048	252,020	984,550	482,547	2,095,886	1,759,118	2,070,042	4,989,644	31,838,792
Accounts and notes payable ¹	9,361,969	16,530	9,878	19,698	116,408	32,607	550,178	233,251	518,569	475,970	518,569	1,329,434	5,252,396
Other current liabilities	5,194,845	1,167	(*)	1,446	19,857	32,607	139,984	68,774	278,729	219,724	327,560	621,655	3,481,650
Mortgages, notes, & bonds payable in one year or more	12,493,616	(*)	(*)	(*)	59,548	162,259	250,932	880,814	479,753	1,903,073	1,681,363	4,697,606	23,885,020
Net worth	36,129,743	(*)	-7,722	(*)	162,259	250,932	880,814	479,753	1,903,073	1,681,363	2,155,778	4,697,606	23,885,020
Total receipts	79,681,696	29,262	27,096	82,050	666,465	856,196	4,056,842	1,635,227	5,509,424	3,856,037	4,582,397	9,997,150	48,383,550
Business receipts	76,812,519	20,751	25,966	80,027	651,091	842,863	3,999,760	1,611,955	5,397,241	3,670,068	4,434,285	9,624,480	46,454,032
Cost of sales and operations	48,482,659	14,177	20,255	57,724	415,035	591,266	2,857,423	1,104,099	3,477,806	2,371,904	2,731,147	5,821,955	29,019,868
Taxes paid	1,751,964	971	879	1,715	17,879	19,001	76,316	32,266	178,806	113,610	81,062	125,720	1,054,815
Depreciation	1,124,287	1,039	(*)	1,256	9,247	6,850	39,545	16,834	70,986	76,174	63,207	76,174	659,001
Pension, profit-sharing, stock bonus, and annuity plans	3,057,336	1,644	(*)	1,481	16,324	14,684	83,128	35,155	150,247	122,084	140,311	328,516	2,163,096
Employee benefit programs	787,453	(*)	(*)	(*)	(*)	4,455	23,728	9,996	35,362	27,202	41,331	102,005	541,710
Net income (less deficit)	415,190	(*)	(*)	(*)	1,404	2,672	10,013	5,414	22,467	15,499	48,087	179,259	297,916
Net income	7,455,663	-9,550	-5,966	-9,261	26,718	43,390	217,593	101,477	441,253	328,693	495,844	749,334	5,076,138
Statutory special deductions, total	7,689,630	3,729	(*)	(*)	42,764	51,621	243,200	113,558	482,438	351,803	495,844	782,765	5,117,519
Net operating loss deduction	302,516	(*)	(*)	(*)	9,599	(*)	16,972	8,091	58,789	29,230	12,303	39,593	124,409
Income subject to normal tax, surtax, & alternative tax	192,727	(*)	(*)	(*)	8,809	(*)	14,414	7,278	55,955	27,451	7,716	31,542	36,126
Income tax, total	3,358,076	(*)	(*)	(*)	24,672	42,573	211,859	102,722	419,255	322,584	483,539	743,256	5,002,035
Additional tax for tax preferences	3,489,796	(*)	(*)	(*)	6,887	16,354	94,062	48,167	199,752	153,056	230,542	354,074	2,385,420
Foreign tax credit	4,711	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Investment credit	598,440	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Work incentive credit	216,159	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Distributions to stockholders except in own stock	179	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	2,294,451	(*)	(*)	(*)	833	6,655	15,810	7,755	76,562	82,937	82,935	242,121	1,777,743
Manufacturing: Petroleum (Including Integrated) and Coal Products													
Number of returns	967	(*)	(*)	(*)	341	277	58	54	10	14	27		
Total assets	121,267,699	(*)	(*)	(*)	107,233	24,357	241,690	135,966	744,269	486,396	1,601,846	117,931,625	
Notes and accounts receivable, net	21,975,211	(*)	(*)	(*)	24,357	66,842	35,364	195,049	105,066	266,564	1,050,666	21,279,691	
Inventories	6,880,115	(*)	(*)	(*)	14,002	35,617	25,516	90,799	55,058	236,936	6,421,197		
Cash, Government obligations, and other current assets	8,066,598	(*)	(*)	(*)	20,409	33,643	20,238	101,981	87,971	177,836	7,623,842		
Depreciable assets	74,453,397	(*)	(*)	(*)	82,583	155,392	89,137	428,323	265,676	1,021,970	72,385,077		
Accounts and notes payable ¹	16,570,932	(*)	(*)	(*)	51,101	185,765	109,941	185,765	107,702	355,385	15,806,245		
Other current liabilities	5,708,431	(*)	(*)	(*)	7,101	11,945	70,438	41,263	96,258	5,454,916			
Mortgages, notes, & bonds payable in one year or more	16,640,680	(*)	(*)	(*)	(*)	25,514	14,437	119,239	111,937	372,635	15,969,213		
Net worth	69,755,481	(*)	(*)	(*)	52,383	124,689	66,112	337,005	216,768	670,725	68,281,530		
Total receipts	132,204,706	(*)	(*)	(*)	201,540	523,456	376,089	1,282,997	677,941	2,288,792	126,839,263		
Business receipts	124,202,720	(*)	(*)	(*)	196,323	512,567	371,730	1,255,229	672,989	2,256,793	118,923,352		
Cost of sales and operations	92,649,731	(*)	(*)	(*)	131,556	364,401	286,284	961,400	522,655	1,788,508	88,583,691		
Taxes paid	5,489,460	(*)	(*)	(*)	4,589	10,344	4,954	28,361	9,856	30,571	5,401,555		
Depreciation	1,816,793	(*)	(*)	(*)	1,295	4,328	2,539	14,218	8,604	34,023	1,750,116		
Pension, profit-sharing, stock bonus, and annuity plans	3,563,685	(*)	(*)	(*)	5,262	13,105	7,512	24,021	17,575	68,078	3,426,938		
Employee benefit programs	571,573	(*)	(*)	(*)	(*)	3,835	1,597	6,508	1,672	2,949	548,203		
Net income (less deficit)	297,730	(*)	(*)	(*)	1,303	747	1,793	186	186	290,097			
Net income	10,360,642	(*)	(*)	(*)	10,149	31,152	20,928	104,035	46,647	121,737	10,026,412		
Statutory special deductions, total	10,407,567	(*)	(*)	(*)	10,987	34,774	22,024	106,055	46,647	121,737	10,064,761		
Net operating loss deduction	2,894,226	(*)	(*)	(*)	(*)	(*)	(*)	134	7,752	10,966	2,866,976		
Income subject to normal tax, surtax, & alternative tax	38,369	(*)	(*)	(*)	(*)	(*)	(*)	39	5,062	6,906	14,799		
Income tax, total	7,504,516	(*)	(*)	(*)	8,631	27,139	21,886	98,300	39,738	110,770	7,197,785		
Additional tax for tax preferences	3,726,650	(*)	(*)	(*)	2,619	11,460	10,124	46,881	18,984	53,068	3,583,409		
Foreign tax credit	149,915	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		
Investment credit	2,474,500	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		
Work incentive credit	187,455	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		
Distributions to stockholders except in own stock	7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		
	3,471,757	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		
							5,876	2,825	6,907	5,417	9,854	3,438,592	

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing: Rubber and Miscellaneous Plastics Products													
Number of returns	7,240	936	(*)	567	2,973	923	1,412	213	125	5	10	3	5
Total assets	15,412,113	25,712	(*)	39,747	454,701	333,957	1,443,856	800,600	1,492,696	200,865	986,107	896,425	8,726,647
Notes and accounts receivable, net	3,870,173	(*)	(*)	5,467	106,465	84,841	376,701	210,838	348,571	56,874	262,164	168,975	2,245,211
Inventories	3,510,921	(*)	(*)	6,289	95,472	59,030	312,605	178,165	340,538	53,004	252,527	172,902	2,037,352
Cash, Government obligations, and other current assets	884,200	4,081	(*)	8,482	67,342	39,820	141,583	54,721	119,868	19,619	50,289	81,447	292,468
Depreciable assets	9,048,253	(*)	(*)	25,772	245,244	217,401	909,790	453,972	891,783	99,078	607,522	464,881	5,110,098
Accounts and notes payable ¹	2,851,245	(*)	(*)	(*)	125,940	91,033	411,658	273,642	342,393	48,120	150,823	84,259	1,302,663
Other current liabilities	1,752,770	(*)	(*)	(*)	41,427	27,441	122,765	70,056	342,393	102,460	20,849	50,373	1,256,168
Mortgages, notes, & bonds payable in one year or more	3,420,899	(*)	(*)	1,358	103,151	85,850	266,047	127,724	268,804	10,697	262,630	295,537	1,973,662
Net worth	6,832,093	-5,346	(*)	(*)	145,792	107,414	594,585	309,030	732,421	116,238	471,672	394,686	3,939,274
Total receipts	22,239,746	10,062	(*)	41,891	862,638	648,906	2,907,849	1,519,231	2,340,956	317,034	1,435,972	1,111,212	11,041,151
Business receipts	21,723,887	5,828	(*)	39,981	846,747	644,134	2,882,268	1,494,685	2,308,377	307,648	1,423,692	1,087,058	10,680,657
Cost of sales and operations	14,711,880	(*)	(*)	24,625	536,190	416,869	2,006,924	1,065,716	1,633,871	215,862	931,336	764,892	7,108,484
Taxes paid	740,645	(*)	(*)	1,609	29,699	18,953	74,588	37,236	59,666	8,236	70,827	26,779	412,564
Interest paid	354,084	(*)	(*)	(*)	9,625	8,231	33,524	20,400	35,842	3,181	24,887	22,776	194,686
Depreciation	722,519	(*)	(*)	2,064	25,124	21,192	83,328	40,186	72,129	8,401	24,887	30,507	392,766
Pension, profit-sharing, stock bonus, and annuity plans	294,943	—	—	(*)	3,505	3,774	18,663	8,476	15,636	1,660	15,434	333	2,110
Employee benefit programs	175,947	—	(*)	(*)	2,174	2,077	11,708	6,221	14,156	1,564	10,507	10,647	213,134
Net income (less deficit)	1,099,955	-12,286	(*)	-4,750	26,608	35,830	146,629	83,821	133,952	20,245	86,969	60,564	522,489
Net income	1,201,143	(*)	(*)	(*)	50,181	40,896	169,463	96,992	143,550	28,343	86,969	60,564	522,489
Statutory special deductions, total	48,737	—	—	(*)	5,144	7,900	5,855	9,762	11,056	(*)	553	2,592	5,439
Net operating loss deduction	43,146	—	—	(*)	7,900	7,900	5,288	9,693	10,810	—	333	2,110	1,532
Income subject to normal tax, surtax, & alternative tax	1,131,522	(*)	(*)	(*)	37,842	29,170	153,809	87,179	132,492	28,340	86,416	57,974	517,051
Income tax, total	522,472	(*)	(*)	(*)	11,171	10,541	68,047	40,862	62,914	13,581	41,013	27,901	246,158
Additional tax for tax preferences	—	—	—	—	—	—	—	(*)	—	—	—	—	—
Foreign tax credit	62,371	—	—	—	—	—	—	—	—	—	—	—	—
Investment credit	51,454	—	—	—	—	—	—	—	—	—	—	—	—
Work incentive credit	198	—	(*)	(*)	927	1,410	5,915	112	1,895	1,541	455	4,209	54,138
Distributions to stockholders except in own stock	233,386	—	—	(*)	3,988	(*)	4,978	18	8,609	(*)	1,724	15,667	184,456
Manufacturing: Leather and Leather Products													
Number of returns	2,853	(*)	(*)	(*)	1,064	222	560	76	80	12	4	4	4
Total assets	4,650,804	(*)	—	(*)	175,091	76,761	594,856	224,396	796,737	601,337	494,249	1,651,772	342,576
Notes and accounts receivable, net	1,159,689	(*)	—	(*)	45,602	18,750	185,196	72,982	219,888	144,534	119,568	362,576	469,889
Inventories	1,452,074	(*)	—	(*)	51,264	17,285	208,747	77,982	288,918	196,785	132,389	342,576	469,889
Cash, Government obligations, and other current assets	297,390	(*)	—	(*)	29,232	18,509	54,891	25,110	58,864	31,696	9,402	68,157	115,340
Depreciable assets	1,505,833	(*)	—	(*)	75,665	31,111	207,241	70,966	234,482	226,301	115,340	532,975	283,771
Accounts and notes payable ¹	1,180,926	(*)	—	(*)	70,657	19,544	226,365	58,699	219,384	164,052	129,496	283,771	94,747
Other current liabilities	277,889	(*)	—	(*)	9,721	3,869	38,769	13,574	49,819	147,626	75,785	409,264	799,085
Mortgages, notes, & bonds payable in one year or more	811,299	(*)	—	(*)	66,979	40,385	47,708	14,490	96,116	235,019	224,805	799,085	409,264
Net worth	2,194,484	(*)	—	(*)	66,979	40,385	267,809	130,696	417,574	235,019	224,805	799,085	409,264
Total receipts	7,960,759	(*)	(*)	(*)	277,503	151,006	1,320,279	519,575	1,448,202	823,467	568,326	2,823,908	2,745,367
Business receipts	7,795,961	(*)	(*)	(*)	274,034	148,845	1,304,733	514,520	1,430,376	809,229	540,786	2,745,367	2,745,367
Cost of sales and operations	5,748,723	(*)	(*)	(*)	195,717	112,316	985,474	399,105	1,090,978	591,263	407,277	1,947,117	1,947,117
Taxes paid	198,117	(*)	(*)	(*)	3,249	1,226	5,627	2,137	3,077	18,412	19,354	71,132	71,132
Interest paid	131,057	(*)	—	(*)	1,226	1,226	14,559	4,792	18,061	15,339	6,903	59,539	59,539
Depreciation	105,411	(*)	—	(*)	5,627	2,137	8,364	2,507	8,357	3,564	2,676	36,653	36,653
Pension, profit-sharing, stock bonus, and annuity plans	45,110	(*)	—	(*)	(*)	(*)	7,666	2,208	6,906	4,423	137	18,630	18,630
Employee benefit programs	29,968	(*)	—	(*)	1,150	(*)	8,364	2,507	8,357	3,564	2,676	36,653	36,653
Net income (less deficit)	181,086	(*)	(*)	(*)	-14,141	3,852	25,935	18,591	58,349	-3,362	21,119	77,921	77,921
Net income	263,402	(*)	(*)	(*)	4,587	4,346	40,891	20,019	74,362	18,997	83	78,621	78,621
Statutory special deductions, total	20,848	(*)	—	(*)	(*)	(*)	443	(*)	983	83	10,615	8,069	8,069
Net operating loss deduction	9,000	(*)	—	(*)	(*)	(*)	—	(*)	347	33	4,075	3,579	3,579
Income subject to normal tax, surtax, & alternative tax	235,430	—	(*)	—	3,137	4,105	34,849	19,865	73,415	18,929	10,505	70,561	70,561
Income tax, total	108,672	—	(*)	—	914	1,220	14,761	9,178	34,871	9,085	4,842	33,801	33,801
Additional tax for tax preferences	—	—	—	—	—	—	—	—	—	—	—	—	—
Foreign tax credit	2,449	—	—	—	—	—	—	—	—	—	—	—	—
Investment credit	4,722	—	(*)	—	—	—	—	—	—	—	—	—	—
Work incentive credit	115	—	—	—	—	—	—	—	—	—	—	—	—
Distributions to stockholders except in own stock	84,546	—	—	—	—	—	700	237	847	(*)	206	630	630
							650	5,100	2,279	6,948	5,365	4,965	58,939

Corporation Returns/1973

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing: Stone, Clay, and Glass Products													
Number of returns	8,910	1,060	(*)	842	2,826	1,631	1,975	207	119	18	20	6	9
Total assets	19,492,857	22,852	(*)	43,614	435,259	646,666	2,110,484	913,238	1,906,453	1,271,794	3,317,675	1,672,817	7,149,548
Notes and accounts receivable, net	3,551,208	(*)	(*)	6,061	87,811	152,845	532,194	194,949	343,532	242,526	450,001	268,467	1,271,944
Inventories	2,989,227	5,922	(*)	(*)	72,369	79,756	305,570	146,932	302,857	185,276	453,363	292,295	1,139,402
Cash, Government obligations, and other current assets	1,379,770	8,521	(*)	3,747	52,440	78,581	233,129	105,244	153,010	95,553	229,560	93,763	325,385
Depreciable assets	15,983,061	9,026	(*)	26,777	335,888	570,746	1,747,504	760,587	1,542,404	1,081,078	2,877,096	1,511,542	5,518,583
Accounts and notes payable ¹	3,033,172	3,953	(*)	(*)	112,747	183,335	583,705	186,697	295,902	137,231	335,621	172,766	1,011,362
Other current liabilities	1,325,364	(*)	(*)	(*)	23,003	37,066	130,097	54,549	104,390	83,825	217,301	89,786	581,709
Mortgages, notes, & bonds payable in one year or more	3,796,996	(*)	(*)	(*)	89,749	125,295	379,141	152,122	303,631	321,584	874,767	271,748	1,249,583
Net worth	10,264,991	(*)	(*)	(*)	153,916	243,554	944,096	486,801	1,116,668	652,135	1,661,325	1,048,755	3,943,256
Total receipts	23,887,886	9,644	(*)	68,965	713,485	1,138,580	3,970,224	1,382,793	2,266,141	1,292,091	3,270,203	2,047,308	7,721,245
Business receipts	23,315,924	9,116	(*)	67,631	700,979	1,126,869	3,890,972	1,355,992	2,210,565	1,265,243	3,186,542	2,004,141	7,490,667
Cost of sales and operations	15,545,783	4,361	(*)	31,218	453,177	757,454	2,733,291	930,417	1,519,705	828,219	2,140,218	1,355,216	4,788,362
Taxes paid	727,864	309	(*)	2,488	22,411	35,423	113,544	41,277	64,642	40,530	109,033	65,519	232,581
Interest paid	377,892	1,105	(*)	(*)	9,946	15,187	52,020	16,355	34,756	28,994	80,246	22,104	116,035
Depreciation	1,033,477	992	(*)	2,195	30,021	49,173	147,555	55,708	94,009	63,446	158,502	83,687	347,881
Pension, profit-sharing, stock bonus, and annuity plans	267,013	—	—	(*)	3,103	5,791	24,346	13,008	21,280	9,682	35,658	33,549	120,497
Employee benefit programs	212,801	(*)	—	(*)	2,020	4,638	16,900	7,716	12,096	12,197	35,395	30,395	100,330
Net income (less deficit)	1,317,985	-2,351	(*)	-655	7,084	34,318	151,258	80,740	176,847	78,537	154,792	129,133	507,254
Statutory special deductions, total	1,418,113	(*)	(*)	(*)	29,854	50,282	186,715	86,730	181,355	83,018	159,359	129,133	507,254
Net operating loss deduction	82,735	(*)	(*)	(*)	5,404	3,498	14,054	4,380	9,317	10,427	21,409	1,238	12,513
Income subject to normal tax, surtax, & alternative tax	60,671	(*)	(*)	(*)	5,237	3,048	13,329	3,067	7,967	9,751	16,527	501	749
Income tax, total	1,300,637	(*)	(*)	(*)	20,991	36,872	153,730	81,263	171,400	72,611	138,067	127,895	494,742
Additional tax for tax preferences	596,730	(*)	(*)	(*)	6,108	13,640	66,086	37,866	79,323	34,621	65,189	61,175	232,145
Foreign tax credit	2,323	—	—	—	—	—	(*)	136	206	413	782	—	646
Investment credit	44,843	—	—	—	—	—	(*)	208	1,642	638	9,299	11,391	21,589
Work incentive credit	72,634	(*)	(*)	(*)	1,093	3,374	8,587	3,720	10,610	5,050	9,367	5,101	25,732
Distributions to stockholders except in own stock	146	—	—	—	(*)	—	(*)	16	5	9	5	26	26
	404,309	—	—	—	2,561	6,050	12,592	22,536	30,910	16,179	52,073	49,898	211,510
Manufacturing: Primary Metal Industries													
Number of returns	4,949	943	—	1,492	429	1,407	339	233	41	25	16	24	24
Total assets	62,353,578	69,803	—	246,548	170,917	1,485,257	1,139,403	2,466,381	1,931,795	2,662,692	3,690,046	48,490,736	48,490,736
Notes and accounts receivable, net	10,369,167	(*)	—	66,849	39,557	443,186	281,596	576,087	375,233	452,284	696,526	7,434,758	7,434,758
Inventories	9,106,357	10,350	—	36,525	38,519	297,974	307,093	634,153	481,474	659,300	865,279	5,775,690	5,775,690
Cash, Government obligations, and other current assets	6,051,387	1,957	—	34,865	27,594	167,858	123,320	215,234	146,036	258,146	147,329	4,929,048	4,929,048
Depreciable assets	49,290,664	42,811	—	157,695	104,095	930,069	619,084	1,479,825	1,242,505	2,080,168	2,777,302	39,857,110	39,857,110
Accounts and notes payable ¹	9,476,583	25,923	—	49,251	38,552	474,987	294,034	593,546	360,473	359,926	673,740	6,807,151	6,807,151
Other current liabilities	5,220,657	3,766	—	15,897	16,900	119,226	99,015	209,976	146,714	221,805	301,986	4,085,372	4,085,372
Mortgages, notes, & bonds payable in one year or more	13,893,407	(*)	—	33,338	33,103	206,224	144,244	352,904	451,908	519,175	776,581	11,355,146	11,355,146
Net worth	28,653,537	(*)	—	129,103	74,169	635,237	549,806	1,211,439	801,803	1,396,601	1,750,284	22,093,641	22,093,641
Total receipts	65,228,645	48,042	—	446,194	320,712	3,147,566	2,436,037	4,635,768	2,968,179	3,720,881	5,157,721	42,347,545	42,347,545
Business receipts	63,449,851	46,379	—	437,998	316,059	3,115,077	2,418,641	4,587,465	2,927,492	3,667,801	5,064,933	40,867,806	40,867,806
Cost of sales and operations	47,215,241	—	—	304,389	208,557	2,382,328	1,922,882	3,563,135	2,271,046	2,705,177	3,785,016	30,051,281	30,051,281
Taxes paid	1,627,299	1,625	—	14,277	10,559	79,790	54,591	104,036	61,810	94,471	118,206	1,087,934	1,087,934
Interest paid	1,357,631	1,625	—	3,183	4,050	29,091	22,425	49,918	53,327	57,709	96,041	1,040,538	1,040,538
Depreciation	2,362,405	1,832	—	10,186	8,194	67,446	43,529	101,191	72,614	171,950	176,603	1,766,403	1,766,403
Pension, profit-sharing, stock bonus, and annuity plans	970,704	—	—	(*)	(*)	20,855	19,447	42,679	26,724	53,281	69,981	733,085	733,085
Employee benefit programs	717,410	(*)	—	1,310	1,868	18,564	14,496	29,724	24,830	41,129	54,136	531,212	531,212
Net income (less deficit)	2,922,946	-9,864	—	12,046	18,871	146,996	126,723	255,581	141,166	216,931	225,200	1,789,296	1,789,296
Statutory special deductions, total	3,057,049	(*)	—	22,325	21,121	168,073	168,073	275,819	148,249	236,457	247,809	1,796,798	1,796,798
Net operating loss deduction	219,414	(*)	—	(*)	(*)	10,288	6,125	19,993	14,458	13,443	33,156	119,052	119,052
Income subject to normal tax, surtax, & alternative tax	121,721	(*)	—	(*)	(*)	9,821	5,232	18,141	12,757	11,408	29,221	32,375	32,375
Income tax, total	2,811,011	(*)	—	15,258	18,053	145,582	129,445	252,287	133,812	223,014	214,658	1,677,741	1,677,741
Additional tax for tax preferences	1,319,705	(*)	—	4,156	6,815	63,809	60,399	119,980	64,045	105,913	103,558	790,994	790,994
Foreign tax credit	13,657	—	—	—	—	—	(*)	29	917	909	2,658	12,455	12,455
Investment credit	229,463	(*)	—	326	306	4,129	3,327	7,099	3,736	6,975	8,567	155,310	155,310
Work incentive credit	189,775	—	—	(*)	(*)	—	(*)	72	58	34	19	177	177
Distributions to stockholders except in own stock	422	—	—	—	—	—	(*)	18,056	10,184	31,511	18,480	62,905	62,905
	876,765	—	—	—	3,369	(*)	—	—	—	—	—	—	—

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing: Fabricated Metal Products													
Number of returns	25,902	1,821	696	2,783	9,849	4,376	5,046	704	524	42	46	6	9
Total assets	31,562,120	49,927	39,782	104,680	1,195,540	1,410,838	5,088,432	2,548,068	6,017,790	1,964,835	4,880,757	1,570,693	6,690,978
Notes and accounts receivable, net	7,324,662	(*)	6,452	22,445	316,250	391,008	1,420,656	702,209	1,396,523	407,618	1,068,786	313,117	1,277,486
Inventories	8,361,375	(*)	2,478	22,482	208,718	347,619	1,436,598	844,670	1,831,463	557,959	1,485,084	307,174	1,309,379
Cash, Government obligations, and other current assets	2,675,914	17,879	6,925	12,154	176,287	175,475	477,626	208,547	176,221	349,108	349,108	91,066	424,607
Depreciable assets	16,321,136	25,865	14,812	67,514	730,198	802,498	2,568,576	1,231,681	2,706,355	832,791	2,309,437	780,871	4,250,538
Accounts and notes payable ¹	6,829,759	13,916	20,288	25,727	284,366	403,704	1,436,688	762,237	1,295,941	389,979	768,324	217,131	1,211,456
Other current liabilities	2,715,370	23,310	1,708	5,210	90,025	138,956	462,794	188,982	548,756	154,269	525,711	109,123	466,526
Mortgages, notes, & bonds payable in one year or more	5,404,067	(*)	9,398	21,826	212,529	202,672	698,455	306,021	806,359	319,687	818,879	335,736	1,664,717
Net worth	15,018,404	1,300	-3,377	32,126	513,229	567,292	2,269,352	1,190,561	3,168,793	1,022,948	2,596,718	830,579	2,828,883
Total receipts	51,721,895	24,561	24,212	203,830	2,433,942	3,060,595	10,535,058	4,908,532	9,799,156	2,749,782	7,399,073	1,954,389	8,628,765
Business receipts	50,762,973	16,486	23,709	202,100	2,393,213	3,035,124	10,423,832	4,848,139	9,627,932	2,704,513	7,190,253	1,905,544	8,392,128
Cost of sales and operations	36,450,953	10,290	18,877	113,166	1,528,362	2,083,209	7,518,631	3,580,682	7,082,829	1,973,006	5,185,852	1,313,635	6,042,414
Taxes paid	1,366,396	1,230	1,212	6,483	81,509	85,368	278,350	124,913	243,130	75,872	191,291	59,851	217,187
Interest paid	669,007	687	1,240	2,058	22,501	28,666	106,758	55,490	116,322	40,676	88,990	34,951	170,668
Depreciation	1,190,898	1,811	1,278	6,375	66,293	66,475	195,547	90,118	198,181	57,717	161,661	56,939	288,503
Pension, profit-sharing, stock bonus, and annuity plans	498,873	(*)	(*)	(*)	17,879	16,906	84,674	34,810	80,807	22,716	63,304	27,167	130,610
Employee benefit programs	346,498	(*)	(*)	(*)	10,163	12,611	58,232	31,354	63,011	16,658	55,591	29,147	69,285
Net income (less deficit)	2,911,888	-5,972	-11,580	11,701	70,487	141,715	524,270	279,811	636,037	181,623	540,771	139,800	403,225
Net income	3,148,640	(*)	(*)	14,525	119,592	169,838	588,153	301,466	683,832	182,322	543,920	139,800	403,225
Statutory special deductions, total	163,338	(*)	(*)	4,809	16,182	11,043	41,273	16,524	26,192	13,079	10,068	6,093	17,920
Net operating loss deduction	139,871	(*)	(*)	4,809	15,255	10,878	36,744	14,566	21,531	12,533	8,038	3,172	12,288
Income subject to normal tax, surtax, & alternative tax	2,854,948	(*)	(*)	7,551	87,977	124,659	496,813	269,601	644,562	169,244	533,852	133,708	385,306
Income tax, total	1,301,194	(*)	(*)	1,715	25,044	45,223	216,766	125,981	302,856	80,874	254,948	63,925	183,213
Additional tax for tax preferences	822	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	770
Foreign tax credit	111,280	(*)	(*)	(*)	(*)	(*)	408	353	1,283	1,283	18,789	12,044	71,514
Investment credit	73,154	(*)	(*)	(*)	2,266	4,383	13,382	5,064	12,485	4,200	11,094	4,540	15,417
Work incentive credit	350	(*)	(*)	(*)	(*)	(*)	136	79	34	15	18	6	42
Distributions to stockholders except in own stock	481,840	(*)	(*)	(*)	11,941	15,746	47,128	21,608	69,282	27,924	76,893	34,227	170,805
Manufacturing: Machinery, Except Electrical													
Number of returns	25,800	2,469	1,270	2,691	10,876	3,169	4,162	603	421	48	47	18	26
Total assets	78,233,841	139,250	61,059	159,562	1,448,773	1,276,864	4,807,143	2,701,180	8,560,164	2,930,928	6,906,391	5,253,152	43,989,375
Notes and accounts receivable, net	19,895,945	18,796	9,770	35,230	341,449	306,005	1,219,715	647,320	1,734,774	645,387	1,522,719	1,619,264	11,795,516
Inventories	17,213,378	23,904	6,647	26,322	260,099	277,561	1,456,705	901,790	2,208,360	905,416	2,027,444	1,427,504	7,690,626
Cash, Government obligations, and other current assets	10,450,763	10,606	10,647	28,673	213,676	189,313	536,544	254,117	588,343	347,601	573,843	281,632	7,415,768
Depreciable assets	33,301,420	55,519	27,247	114,870	965,150	750,918	2,287,417	1,132,480	2,712,079	1,089,332	2,682,982	2,212,546	19,270,880
Accounts and notes payable ¹	13,958,198	23,702	14,861	38,493	354,363	288,709	1,278,084	636,394	1,612,737	472,009	952,628	1,044,184	7,242,034
Other current liabilities	6,874,772	4,962	3,719	7,820	171,658	120,350	480,763	263,274	638,142	284,779	722,873	563,981	3,611,451
Mortgages, notes, & bonds payable in one year or more	13,146,662	46,820	(*)	22,244	257,516	169,402	606,486	332,765	1,606,507	502,520	1,252,700	1,002,805	7,325,227
Net worth	38,145,008	39,474	19,128	62,546	518,558	624,893	2,245,535	1,366,212	4,409,271	1,578,985	3,623,759	2,489,201	21,167,446
Total receipts	83,508,393	36,560	50,640	204,665	2,638,250	2,349,290	8,653,897	4,187,856	9,088,787	3,440,015	7,825,757	6,431,799	38,600,877
Business receipts	78,689,880	17,787	43,235	200,400	2,591,025	2,305,717	8,513,026	4,095,407	8,652,964	3,348,299	7,405,597	6,164,894	35,351,529
Cost of sales and operations	51,363,880	10,775	27,356	108,525	1,604,748	1,532,118	5,940,363	2,851,289	5,984,219	2,277,134	4,985,642	4,144,231	21,897,480
Taxes paid	2,462,613	2,891	1,968	9,073	90,685	68,919	234,606	111,525	236,993	90,528	234,590	156,610	1,224,225
Interest paid	1,868,062	3,520	2,841	2,328	32,895	20,616	90,488	53,512	188,323	56,470	134,353	83,561	1,143,855
Depreciation	2,982,094	3,343	2,618	7,553	81,051	60,486	176,323	84,127	214,305	91,152	220,972	164,460	1,875,704
Pension, profit-sharing, stock bonus, and annuity plans	1,036,018	(*)	(*)	(*)	16,734	20,781	71,709	37,858	80,440	40,546	95,331	81,871	590,134
Employee benefit programs	730,213	(*)	(*)	(*)	13,189	13,813	50,144	29,016	54,049	25,803	83,579	68,788	391,042
Net income (less deficit)	7,058,839	-20,620	-12,653	3,937	83,619	123,674	436,573	279,117	681,294	176,333	503,374	387,647	4,416,544
Net income	7,511,138	(*)	3,957	14,215	152,481	148,329	520,504	302,851	734,287	207,254	543,545	402,948	4,473,691
Statutory special deductions, total	274,010	(*)	(*)	2,649	19,648	16,866	40,523	37,777	67,338	18,974	29,440	12,742	40,385
Net operating loss deduction	197,445	(*)	(*)	2,649	19,270	16,128	37,893	20,728	36,575	16,721	19,047	9,245	17,571
Income subject to normal tax, surtax, & alternative tax	7,150,380	(*)	(*)	5,731	104,841	115,981	445,981	273,301	667,056	188,359	517,144	390,207	4,433,316
Income tax, total	3,355,279	(*)	(*)	1,231	30,203	42,582	195,602	127,711	312,213	89,885	245,079	184,526	2,122,945
Additional tax for tax preferences	2,141	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	82
Foreign tax credit	838,384	(*)	(*)	(*)	(*)	(*)	1,577	1,148	—	—	59	—	186
Investment credit	153,771	(*)	(*)	(*)	(*)	(*)	4,188	1,394	32,495	11,955	38,933	58,565	693,414
Work incentive credit	504	(*)	(*)	(*)	4,549	—	1,402	5,028	12,816	3,605	11,304	9,455	91,045
Distributions to stockholders except in own stock	1,632,209	(*)	(*)	(*)	12,530	8,578	37,948	24,009	81,523	45,797	132,667	111,560	1,175,450

Corporation Returns/1973

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing: Electrical and Electronic Equipment													
Number of returns	10,684	2,402	708	861	2,515	1,242	2,173	340	307	58	37	20	21
Total assets	66,797,943	50,286	30,958	34,084	474,593	515,819	2,827,591	1,426,758	4,432,175	2,736,733	4,700,977	4,989,797	44,578,172
Notes and accounts receivable, net	17,952,174	6,109	(*)	(*)	122,913	137,839	759,810	379,796	1,088,542	687,065	1,001,283	1,242,160	12,519,550
Inventories	16,455,573	10,466	(*)	(*)	130,992	170,964	920,266	482,923	1,406,377	848,920	1,440,558	1,460,116	9,568,695
Cash, Government obligations, and other current assets	7,532,186	2,816	1,843	4,232	69,129	53,034	300,583	122,692	384,169	190,985	313,966	290,994	5,797,743
Depreciable assets	24,684,047	21,846	4,252	25,020	148,363	189,332	957,335	476,466	1,567,952	1,077,794	2,267,276	2,030,310	15,918,101
Accounts and notes payable ¹	18,170,879	27,645	(*)	(*)	177,594	177,558	885,663	422,045	1,009,609	557,455	775,566	726,914	13,385,311
Other current liabilities	5,774,608	915	(*)	(*)	34,767	48,421	230,631	129,914	366,114	263,542	416,720	447,470	3,765,391
Mortgages, notes, & bonds payable in one year or more	11,842,033	(*)	(*)	(*)	68,524	85,410	403,061	195,757	769,966	502,740	931,189	1,329,135	7,547,794
Net worth	25,448,689	(*)	(*)	(*)	136,447	157,793	1,102,017	602,315	2,138,686	1,253,919	2,295,608	2,274,479	15,483,839
Total receipts	76,891,228	17,033	31,298	58,191	753,780	862,439	4,667,582	2,381,924	4,063,537	6,481,525	6,891,812	44,375,854	
Business receipts	74,264,862	16,161	30,347	57,631	744,102	844,248	4,584,588	2,354,737	4,024,160	6,131,375	6,262,464	6,701,273	42,562,778
Cost of sales and operations	50,384,093	10,608	20,219	33,206	500,221	550,531	3,110,483	1,566,402	4,247,160	2,755,511	4,351,073	4,530,210	28,708,469
Taxes paid	2,213,907	785	1,242	2,608	20,361	25,353	129,779	62,238	166,788	113,710	175,338	190,887	1,324,818
Interest paid	1,564,539	1,337	(*)	760	11,765	11,654	57,395	32,918	96,052	65,710	100,576	121,192	1,064,793
Depreciation	2,286,557	1,514	875	2,849	11,707	16,202	85,510	46,116	144,017	86,827	177,260	190,934	1,522,746
Pension, profit-sharing, stock bonus, and annuity plans	794,978	—	—	(*)	7,174	6,517	33,799	12,356	37,989	29,501	61,873	54,320	551,209
Employee benefit programs	724,938	(*)	(*)	—	2,958	4,208	22,933	10,748	30,876	25,449	58,980	74,688	493,911
Net income (less deficit)	4,309,521	-11,282	-7,616	-8,568	-9,371	-142	219,143	138,193	447,816	222,300	429,537	485,902	2,403,609
Net income	4,673,562	(*)	(*)	(*)	38,478	47,491	312,151	172,886	491,441	272,353	434,681	498,551	2,403,609
Statutory special deductions, total	317,196	(*)	(*)	(*)	3,269	11,237	3,280	32,871	22,272	32,956	52,283	57,589	57,589
Net operating loss deduction	254,230	(*)	(*)	(*)	3,249	11,227	32,660	32,712	61,673	21,431	30,947	47,942	11,993
Income subject to normal tax, surtax, & alternative tax	4,328,499	(*)	(*)	(*)	29,214	32,403	266,727	136,524	418,171	250,083	401,725	446,272	2,346,012
Income tax, total	2,016,119	(*)	(*)	(*)	8,842	12,543	118,948	63,908	198,172	119,623	190,412	212,363	1,091,086
Additional tax for tax preferences	8,944	—	—	—	—	(*)	—	—	198	(*)	—	39	8,604
Foreign tax credit	305,076	—	—	—	(*)	(*)	(*)	33	7,927	6,302	36,174	25,525	227,836
Investment credit	157,316	(*)	(*)	(*)	425	782	5,517	3,648	8,584	5,387	9,214	10,573	113,086
Work incentive credit	637	—	—	—	(*)	—	36	69	59	51	21	47	346
Distributions to stockholders except in own stock	1,174,812	—	(*)	—	(*)	(*)	13,043	7,485	32,585	33,634	97,210	96,402	884,890
Manufacturing: Motor Vehicles and Equipment													
Number of returns	1,902	(*)	(*)	(*)	566	343	518	108	103	18	11	8	14
Total assets	71,416,882	(*)	(*)	(*)	93,501	88,370	587,992	384,753	1,344,440	912,399	1,373,583	1,463,848	65,145,676
Notes and accounts receivable, net	29,509,462	(*)	(*)	(*)	24,358	21,704	144,192	100,523	298,518	251,763	253,899	294,912	28,114,549
Inventories	11,731,542	(*)	(*)	(*)	17,738	25,157	208,210	137,957	427,789	226,795	398,457	470,036	9,813,194
Cash, Government obligations, and other current assets	5,508,947	(*)	(*)	(*)	13,759	15,450	71,084	28,932	134,826	63,631	210,323	100,077	4,869,670
Depreciable assets	21,138,456	(*)	(*)	(*)	48,446	40,287	204,278	153,789	510,163	311,756	557,580	829,866	26,475,781
Accounts and notes payable ¹	22,432,159	(*)	(*)	(*)	23,857	29,163	181,007	123,972	314,857	115,040	295,637	171,814	4,256,872
Other current liabilities	4,865,913	(*)	(*)	(*)	9,995	9,801	46,332	28,677	101,413	148,822	145,393	196,654	21,137,163
Mortgages, notes, & bonds payable in one year or more	12,058,573	(*)	(*)	(*)	13,153	(*)	51,469	50,476	202,022	139,250	241,848	285,120	11,063,439
Net worth	29,202,925	(*)	(*)	(*)	39,633	36,405	280,586	163,528	679,708	480,244	573,804	809,963	26,139,835
Total receipts	107,559,779	(*)	(*)	(*)	166,134	252,251	1,316,413	820,492	2,141,313	1,338,624	1,726,040	2,670,133	97,122,107
Business receipts	105,334,207	(*)	(*)	(*)	161,104	249,940	1,291,428	805,809	2,101,537	1,289,385	1,659,124	2,597,795	95,174,448
Cost of sales and operations	80,874,569	(*)	(*)	(*)	112,628	192,840	1,009,263	641,007	1,556,035	913,318	1,203,322	1,867,447	73,375,024
Taxes paid	2,412,848	(*)	(*)	(*)	4,947	6,247	30,955	17,474	54,857	36,096	46,783	76,542	2,138,516
Interest paid	1,829,482	(*)	(*)	(*)	6,247	1,860	10,202	9,364	26,359	20,084	35,679	42,461	1,681,161
Depreciation	2,442,072	(*)	(*)	(*)	1,717	3,169	17,783	12,584	40,856	30,332	37,959	74,386	2,218,045
Pension, profit-sharing, stock bonus, and annuity plans	1,763,317	—	—	—	(*)	(*)	6,049	4,290	15,848	12,351	14,564	37,584	1,671,210
Employee benefit programs	1,927,858	(*)	(*)	(*)	(*)	(*)	5,295	1,914	16,152	11,111	17,029	33,351	1,841,896
Net income (less deficit)	6,667,479	(*)	(*)	(*)	6,219	10,701	62,313	38,515	132,665	85,692	110,387	141,316	6,086,628
Net income	6,710,603	(*)	(*)	(*)	9,609	12,086	71,829	41,767	146,753	85,692	113,763	141,316	6,086,628
Statutory special deductions, total	84,803	—	—	—	(*)	(*)	(*)	2,418	3,242	12,304	6,860	1,706	53,606
Net operating loss deduction	65,726	—	—	—	(*)	(*)	(*)	2,374	2,671	5,404	6,794	438	33,567
Income subject to normal tax, surtax, & alternative tax	6,621,095	—	—	—	(*)	(*)	70,069	37,505	143,502	73,390	106,952	139,609	6,033,020
Income tax, total	3,166,161	—	—	—	(*)	(*)	31,340	17,416	68,348	34,067	50,498	65,244	2,893,631
Additional tax for tax preferences	39	—	—	—	—	—	—	—	(*)	—	—	9	12
Foreign tax credit	445,535	—	—	—	(*)	(*)	(*)	(*)	497	1,803	1,672	10,625	430,898
Investment credit	152,012	—	—	—	(*)	(*)	995	931	2,242	2,424	3,367	6,001	135,706
Work incentive credit	2,347	—	—	—	—	—	—	—	17	15	13	17	2,265
Distributions to stockholders except in own stock	2,222,347	—	—	—	(*)	(*)	2,293	2,674	14,467	17,525	22,198	44,076	2,117,775

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing: Transportation Equipment, Except Motor Vehicles													
Number of returns	3,677		913		1,390	476	654	109	82	14	17	7	15
Total assets	34,068,869		44,003		166,657	154,086	814,639	384,952	1,381,490	800,051	2,010,317	2,168,622	26,144,052
Notes and accounts receivable, net	5,977,580		(*)		26,685	27,828	182,351	64,872	294,385	105,401	401,943	433,969	4,467,008
Inventories	8,604,102		10,976		47,326	40,338	244,785	111,548	387,969	203,918	556,735	625,654	6,374,853
Cash, Government obligations, and other current assets	4,915,122		10,444		24,070	13,615	122,873	29,646	105,343	67,934	285,119	105,707	4,151,374
Depreciable assets	13,630,166		25,466		77,158	85,735	380,943	184,008	652,874	207,421	676,427	1,270,201	10,069,933
Accounts and notes payable ¹	7,840,082		(*)		56,989	80,394	258,195	99,876	379,773	148,496	365,383	394,219	5,848,136
Other current liabilities	4,664,169		(*)		25,402	16,233	71,006	27,034	129,415	72,183	327,960	224,104	3,768,426
Mortgages, notes, & bonds payable in one year or more	7,249,307		(*)		32,540	30,054	107,143	99,668	275,021	148,079	334,983	517,259	5,693,309
Net worth	12,236,401		(*)		35,825	(*)	297,187	128,875	508,290	360,177	872,823	909,510	9,101,475
Total receipts	38,498,665		27,944		265,493	341,788	1,468,456	784,545	2,086,662	925,345	2,654,534	2,486,267	27,437,631
Business receipts	36,446,920		26,177		262,912	335,842	1,447,225	768,298	2,031,627	901,169	2,579,623	2,457,308	25,636,739
Cost of sales and operations	28,010,716		20,382		184,468	248,185	1,080,595	617,706	1,570,415	722,763	2,019,739	1,702,874	19,843,579
Taxes paid	939,740		1,351		9,351	8,892	40,943	15,694	53,385	21,732	74,876	71,449	642,067
Interest paid	923,512		1,250		3,646	5,921	18,476	10,216	41,999	19,314	44,097	729,644	513,279
Depreciation	914,950		1,559		8,043	9,170	33,198	15,997	52,911	16,535	55,723	90,460	631,354
Pension, profit-sharing, stock bonus, and annuity plans	599,130		(*)		(*)	(*)	8,885	-2,534	11,889	4,162	26,176	30,827	11,289
Employee benefit programs	390,179		(*)		(*)	(*)	5,219	2,356	13,728	6,138	30,652	21,053	309,852
Net income (less deficit)	1,078,206		-14,653		-10,353	-1,511	32,358	17,855	61,072	5,583	108,885	128,912	750,068
Net income	1,529,370		(*)		7,299	13,787	75,712	30,970	88,365	38,409	125,337	128,912	1,020,216
Statutory special deductions, total	218,873		(*)		(*)	(*)	4,679	5,004	10,714	1,323	7,955	192	184,819
Net operating loss deduction	212,835		-		(*)	(*)	4,991	4,707	10,232	(*)	7,467	-	180,842
Income subject to normal tax, surtax, & alternative tax	1,304,165		(*)		5,260	9,700	67,818	24,648	77,831	37,085	117,394	128,720	835,453
Income tax, total	612,055		(*)		1,123	3,587	30,139	11,511	36,965	17,795	56,262	61,439	393,170
Additional tax for tax preferences	664		-		-	-	(*)	(*)	-	-	46	-	458
Foreign tax credit	45,604		-		(*)	(*)	(*)	732	682	1,869	492	-	40,294
Investment credit	64,721		(*)		(*)	285	1,884	509	2,334	600	2,313	5,595	51,151
Work incentive credit	474		-		(*)	(*)	(*)	8	8	(*)	33	10	337
Distributions to stockholders except in own stock	380,759		(*)		(*)	(*)	3,193	3,064	6,707	5,901	24,989	44,263	291,582
Manufacturing: Instruments and Related Products													
Number of returns	5,375	1,017	1,296	1,755	480	585	113	83	21	15	5	5	
Total assets	16,002,237	75,111	51,183	263,596	227,332	830,342	554,251	1,586,842	1,358,257	1,900,188	1,206,179	7,948,956	
Notes and accounts receivable, net	3,528,843	(*)	13,778	54,331	58,337	224,438	131,602	436,362	366,222	474,407	265,967	1,492,144	
Inventories	3,705,386	(*)	9,269	57,965	58,806	279,016	163,755	488,439	400,824	668,172	344,327	1,232,577	
Cash, Government obligations, and other current assets	1,782,305	22,521	6,309	50,408	26,142	84,605	53,983	91,380	81,227	96,616	95,538	1,173,576	
Depreciable assets	7,423,532	(*)	20,384	32,810	77,575	259,837	192,483	451,941	408,152	724,654	438,050	4,748,171	
Accounts and notes payable ¹	2,269,595	11,609	24,060	44,250	58,952	231,472	126,498	276,478	312,578	317,562	196,555	669,682	
Other current liabilities	1,794,493	(*)	1,940	24,058	20,379	76,990	50,471	140,707	109,082	163,677	136,848	1,057,903	
Mortgages, notes, & bonds payable in one year or more	1,787,181	(*)	(*)	45,190	53,851	220,539	70,981	278,489	167,710	370,552	187,861	437,292	
Net worth	9,569,109	(*)	(*)	128,298	88,166	362,062	280,978	831,210	687,410	1,007,747	601,230	5,568,444	
Total receipts	17,968,405	10,017	78,349	414,398	357,776	1,333,960	796,529	1,796,798	1,496,892	2,537,028	1,523,528	7,623,130	
Business receipts	17,232,461	(*)	76,567	407,282	352,513	1,311,455	775,086	1,746,704	1,431,679	2,414,169	1,464,762	7,244,467	
Cost of sales and operations	10,462,487	(*)	49,505	242,877	229,431	818,074	491,632	1,081,336	954,267	1,577,622	972,376	4,039,491	
Taxes paid	476,757	565	2,698	14,008	9,858	36,809	24,479	52,758	41,216	71,054	36,940	186,372	
Interest paid	233,381	(*)	1,554	3,373	5,343	18,784	12,796	34,829	27,716	37,061	33,677	55,213	
Depreciation	621,626	(*)	2,118	7,338	6,471	22,746	15,574	39,874	32,006	55,312	46,192	392,485	
Pension, profit-sharing, stock bonus, and annuity plans	251,108	-	(*)	2,877	2,797	6,406	5,467	13,435	12,460	28,701	11,907	167,034	
Employee benefit programs	123,172	(*)	(*)	(*)	2,074	6,473	4,736	9,397	7,285	27,789	1,298	62,252	
Net income (less deficit)	1,825,019	-11,460	-15,517	4,542	233	64,006	58,218	113,078	88,111	123,494	85,432	1,314,882	
Net income	1,969,638	(*)	(*)	23,659	19,455	94,783	63,929	133,281	95,849	135,769	85,432	1,314,882	
Statutory special deductions, total	53,403	(*)	(*)	(*)	(*)	12,318	8,034	8,359	10,711	5,525	558	5,212	
Net operating loss deduction	45,569	-	(*)	(*)	(*)	12,177	7,420	8,047	10,049	171	537	660	
Income subject to normal tax, surtax, & alternative tax	1,906,518	(*)	(*)	17,560	14,544	78,127	55,896	124,922	85,559	134,249	84,875	1,309,671	
Income tax, total	906,483	(*)	(*)	5,070	5,151	35,614	26,199	59,400	40,872	64,069	40,469	629,286	
Additional tax for tax preferences	(*)	-	-	-	-	(*)	(*)	(*)	-	-	-	-	
Foreign tax credit	155,245	-	-	-	-	(*)	(*)	4,195	7,827	8,114	4,636	129,625	
Investment credit	31,347	-	(*)	196	479	1,254	797	1,920	1,650	2,731	19,301	46	
Work incentive credit	145	-	-	-	-	(*)	4	18	13	35	19	46	
Distributions to stockholders except in own stock	460,413	-	(*)	(*)	(*)	5,755	2,661	12,248	17,217	21,234	24,055	364,331	

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Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											(12)	(13)
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)			
Manufacturing: Miscellaneous Manufacturing and Manufacturing Not Allocable														
Number of returns	11,184	2,430	868	1,444	3,515	1,064	1,466	212	152	17	10		6	
Total assets	11,504,374	2,859,229	9,972	13,626	115,109	107,815	510,342	292,418	662,020	155,340	244,766	65,027	188,051	
Notes and accounts receivable, net	3,089,068	8,434	2,262	10,046	72,109	50,481	187,831	68,802	296,198	154,815	308,366	152,444	556,035	
Inventories	1,033,149	16,584	6,182	28,753	218,873	156,015	569,583	296,198	216,120	504,444	296,594	152,444	213,775	
Cash, Government obligations, and other current assets	3,786,036	6,608	6,129	18,443	152,653	139,396	563,733	216,120	67,463	154,815	102,062	189,972	668,879	
Depreciable assets	2,612,599	3,514	(*)	3,788	36,255	34,048	139,994	201,285	114,441	329,548	268,762	189,972	668,879	
Accounts and notes payable ¹	1,508,614	(*)	(*)	(*)	87,865	52,810	139,994	201,285	114,441	329,548	268,762	189,972	668,879	
Other current liabilities	1,940,940	(*)	(*)	(*)	87,865	52,810	139,994	201,285	114,441	329,548	268,762	189,972	668,879	
Mortgages, notes, & bonds payable in one year or more	4,832,745	12,963	(*)	13,096	167,475	150,989	634,569	304,679	1,466,637	2,823,985	1,393,062	1,436,262	3,497,366	
Net worth	15,484,231	27,556	32,648	102,630	857,928	800,478	3,046,679	1,466,637	2,823,985	1,393,062	1,436,262	1,436,262	3,497,366	
Total receipts	15,077,048	16,682	32,388	100,266	841,735	789,032	3,020,210	1,451,146	2,768,053	1,258,268	1,416,326	1,416,326	3,382,942	
Business receipts	10,102,114	13,516	15,352	56,565	561,732	543,500	2,045,407	1,021,473	1,833,677	773,284	957,323	957,323	2,262,285	
Cost of sales and operations	401,498	393	1,150	2,754	27,475	22,308	80,749	34,290	73,023	36,506	30,730	30,730	96,524	
Taxes paid	333,652	(*)	(*)	715	11,762	9,153	43,703	22,247	53,288	68,148	26,770	26,770	82,554	
Interest paid	295,527	606	874	2,087	18,902	13,249	48,963	21,887	55,442	27,758	25,205	25,205	28,863	
Depreciation	99,437	(*)	(*)	(*)	2,191	4,085	13,108	6,161	17,435	7,039	7,346	7,346	28,994	
Pension, profit-sharing, stock bonus, and annuity plans	82,936	(*)	(*)	(*)	7,127	13,709	122,892	92,908	172,477	92,049	102,132	102,132	193,009	
Employee benefit programs	790,312	-3,833	-1,097	-1,061	33,176	25,991	154,391	98,749	202,952	101,787	101,787	101,787	196,000	
Net income (less deficit)	924,145	(*)	(*)	3,690	4,549	(*)	13,445	4,640	14,901	3,753	3,332	3,332	6,714	
Net income	53,669	(*)	(*)	(*)	4,500	(*)	13,154	4,081	14,275	3,332	3,332	3,332	6,714	
Statutory special deductions, total	50,886	(*)	(*)	(*)	25,819	23,742	126,543	94,106	188,075	98,081	98,081	98,081	194,703	
Net operating loss deduction	850,786	(*)	(*)	(*)	6,975	8,340	55,078	44,136	99,395	47,127	45,624	45,624	93,403	
Income subject to normal tax, surtax, & alternative tax	391,242	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Income tax, total	449	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Additional tax for tax preferences	26,828	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Foreign tax credit	17,558	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Investment credit	140	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Work incentive credit	111,406	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Distributions to stockholders except in own stock														
Total Transportation and Public Utilities														
Number of returns	76,952	19,096	7,773	11,031	25,883	5,537	6,105	625	563	123	107		50	
Total assets	371,435,400	1,189,673	457,501	920,986	5,261,555	2,538,129	8,300,154	3,960,497	14,902,065	14,369,812	41,757,502	46,821,847	230,955,679	
Notes and accounts receivable, net	21,856,724	108,033	47,262	154,633	779,854	425,785	1,417,386	548,620	1,657,496	1,167,539	2,790,240	2,256,254	10,502,522	
Inventories	9,392,932	17,199	3,392	10,519	101,580	52,063	240,736	107,650	323,052	294,948	869,032	1,185,990	6,186,761	
Cash, Government obligations, and other current assets	19,425,986	171,980	55,967	124,236	710,357	326,984	976,620	452,358	1,197,491	726,077	2,174,930	1,763,469	10,744,118	
Depreciable assets	372,327,986	931,098	396,024	757,939	4,842,723	2,373,437	7,179,576	3,660,581	12,906,146	13,675,925	41,166,638	47,383,288	237,054,621	
Accounts and notes payable ¹	30,065,153	243,672	99,045	219,684	1,247,988	701,765	1,915,338	780,501	2,045,593	1,802,046	3,274,066	3,389,670	14,345,785	
Other current liabilities	23,909,283	41,812	17,766	45,865	272,891	158,644	487,487	245,828	1,145,678	719,672	3,129,454	2,195,182	90,142,198	
Mortgages, notes, & bonds payable in one year or more	145,224,141	393,622	163,976	278,117	1,800,594	675,876	2,461,963	1,186,954	5,498,829	5,301,332	17,563,764	19,936,916	100,655,518	
Net worth	153,750,528	287,633	121,562	277,651	1,637,090	766,997	2,846,196	1,521,993	5,322,461	5,642,667	15,805,171	19,066,589	101,684,334	
Total receipts	186,995,128	273,122	296,327	841,925	6,277,845	3,934,382	12,427,407	4,550,340	12,213,040	8,981,436	16,516,544	15,853,661	98,412,252	
Business receipts	181,074,512	164,979	280,298	816,671	6,034,042	3,833,770	12,125,454	4,409,981	11,858,966	8,693,586	15,853,661	15,853,661	98,412,252	
Cost of sales and operations	107,165,421	81,846	115,878	412,996	5,215,148	2,460,740	8,264,033	2,997,267	8,023,286	5,701,701	9,496,933	10,511,506	55,762,221	
Taxes paid	11,611,114	23,831	14,719	41,490	306,936	166,148	521,505	200,791	634,949	516,409	1,067,536	1,380,541	6,326,935	
Interest paid	10,417,420	18,243	11,794	21,729	140,313	71,978	236,782	117,863	456,431	400,826	1,225,936	1,469,625	6,848,175	
Depreciation	19,095,497	39,546	32,519	69,480	444,749	230,137	583,998	240,584	770,721	736,654	1,762,001	2,252,993	11,932,115	
Pension, profit-sharing, stock bonus, and annuity plans	1,663,749	(*)	(*)	1,291	1,825	26,700	85,557	44,006	121,140	31,682	48,415	48,415	1,052,548	
Employee benefit programs	8,930,145	-53,967	1,225	-16,834	203,027	105,203	416,213	170,652	533,641	324,737	887,360	1,154,343	5,204,345	
Net income (less deficit)	10,615,735	32,291	19,342	48,516	374,024	183,335	528,003	238,912	664,958	1,059,129	1,237,155	1,237,155	5,781,454	
Net income	622,311	10,570	4,023	2,487	33,052	15,273	48,844	14,094	60,926	43,572	43,572	43,572	271,692	
Statutory special deductions, total	398,812	10,471	3,852	2,297	31,062	12,904	38,878	10,350	41,692	30,031	21,137	15,158	180,980	
Net operating loss deduction	9,827,507	15,115	12,133	31,589	269,026	148,855	431,674	214,480	593,873	406,280	1,018,315	1,163,309	5,522,858	
Income subject to normal tax, surtax, & alternative tax	4,604,338	4,230	2,645	8,951	88,246	58,319	186,709	99,593	280,522	193,116	479,667	568,699	2,643,641	
Income tax, total	19,524	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Additional tax for tax preferences	71,475	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Foreign tax credit	1,066,082	474	668	1,715	15,827	9,605	26,975	13,268	40,576	38,618	96,608	131,551	690,197	
Investment credit	400	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Work incentive credit	7,869,533	13,661	(*)	5,389	44,925	17,029	68,873	53,152	195,344	221,097	875,209	1,069,860	5,303,460	
Distributions to stockholders except in own stock														

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Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Transportation and Public Utilities: Transportation													
Number of returns	58,865	14,178	6,790	7,399	19,496	4,770	5,113	632	425	78	43	19	22
Total assets	94,310,902	930,608	346,261	510,149	3,166,829	1,667,092	5,344,362	2,343,232	6,260,189	5,385,379	12,514,011	8,295,188	47,547,602
Notes and accounts receivable, net	10,780,998	92,866	42,210	112,234	555,790	346,752	1,158,995	457,461	1,065,512	1,745,171	849,802	849,802	3,605,007
Inventories	2,223,915	10,913	2,328	4,248	58,328	32,041	170,328	78,517	144,879	749,189	225,986	258,794	1,110,667
Cash, Government obligations, and other current assets	8,102,942	750,418	49,912	83,483	460,235	252,030	682,281	315,968	791,762	449,078	9,215,475	3,869,472	8,898,472
Depreciable assets	83,265,139	136,615	286,194	386,650	2,929,167	1,506,195	4,501,915	2,298,724	5,244,713	394,942	4,373,998	6,975,343	2,855,655
Accounts and notes payable ¹	10,805,398	183,856	85,130	150,510	919,283	527,709	1,520,560	622,486	1,142,421	1,424,211	2,017,751	1,138,910	44,786,347
Other current liabilities	8,579,696	29,856	14,737	29,167	170,133	124,956	366,842	189,033	682,420	1,881,960	4,835,414	3,153,732	3,856,430
Mortgages, notes, & bonds payable in one year or more	30,309,180	339,456	120,654	189,815	1,005,227	494,222	1,727,745	871,355	2,196,150	2,233,258	3,803,408	2,928,882	21,179,714
Net worth	36,917,510	219,997	87,737	169,815	1,005,227	494,222	1,727,745	871,355	2,196,150	2,233,258	3,803,408	2,928,882	21,179,714
Total receipts	82,190,899	227,545	260,053	562,442	4,824,407	3,387,757	10,525,675	3,849,970	8,984,957	5,702,730	6,596,471	7,282,852	29,986,040
Business receipts	78,532,257	133,067	244,544	546,903	4,860,516	3,300,186	10,297,946	3,744,304	8,753,224	5,496,414	6,127,053	7,096,761	28,131,339
Cost of sales and operations	53,164,214	57,490	102,548	272,594	2,656,255	2,200,754	7,271,938	2,637,105	6,274,692	4,005,890	4,363,176	4,832,455	18,469,317
Taxes paid	3,849,066	21,449	12,730	26,822	236,187	139,772	422,917	161,585	408,867	265,110	255,251	338,508	1,559,868
Interest paid	2,459,437	15,200	8,643	17,054	88,014	50,427	153,280	73,540	176,362	142,853	142,853	183,041	1,090,227
Depreciation	5,060,007	32,017	27,885	47,409	308,737	170,192	416,148	216,585	480,867	265,110	255,251	338,508	1,559,868
Pension, profit-sharing, stock bonus, and annuity plans	822,326	(*)	(*)	(*)	13,606	23,144	70,419	36,616	92,195	59,337	314,102	458,328	604,760
Employee benefit programs	554,942	(*)	(*)	(*)	20,209	20,262	72,291	35,816	92,195	59,337	314,102	458,328	604,760
Net income (less deficit)	1,747,596	-29,999	-248	-660	118,285	71,047	281,687	117,684	287,369	107,559	42,449	223,320	529,103
Net income	2,958,174	21,783	15,172	31,652	235,203	124,890	416,148	162,773	392,193	215,510	205,158	274,201	920,349
Statutory special deductions, total	388,459	7,218	3,611	2,271	22,195	13,073	36,762	10,294	39,355	30,089	21,747	16,934	184,910
Net operating loss deduction	332,092	7,185	3,440	2,081	21,323	10,791	28,189	7,721	31,188	20,228	16,961	14,984	167,001
Income subject to normal tax, surtax, & alternative tax	2,453,951	13,185	8,376	22,102	166,526	97,307	289,817	145,679	341,483	185,524	183,949	257,360	742,643
Income tax, total	1,111,115	3,811	1,856	6,661	52,351	36,297	123,151	67,236	161,580	87,426	86,830	123,864	360,262
Additional tax for tax preferences	15,544	(*)	-	-	(*)	(*)	(*)	(*)	247	3	3	553	14,607
Foreign tax credit	31,026	-	-	(*)	(*)	(*)	(*)	(*)	33	3	3	553	14,607
Investment credit	264,868	474	522	859	10,546	6,359	19,003	9,084	3,007	2,394	2,394	2,216	19,653
Work incentive credit	102	-	-	(*)	(*)	(*)	(*)	(*)	15	6	6	8	114,502
Distributions to stockholders except in own stock	893,319	(*)	(*)	2,531	24,089	11,302	34,057	32,548	55,700	40,529	127,851	68,414	483,038
Transportation and Public Utilities: Communication													
Number of returns	8,815	2,261	(*)	1,667	3,530	405	417	59	51	8	6	3	6
Total assets	104,715,934	104,178	(*)	195,416	1,259,010	580,666	1,656,673	960,162	3,038,059	1,418,071	1,971,642	4,608,485	88,887,761
Notes and accounts receivable, net	4,176,718	5,288	(*)	26,995	99,635	37,365	141,018	62,212	93,132	102,725	93,132	191,268	3,089,889
Inventories	2,758,059	(*)	(*)	4,527	22,513	12,305	28,485	15,020	24,884	18,355	24,884	56,776	2,486,346
Cash, Government obligations, and other current assets	6,498,244	24,182	(*)	22,644	110,779	39,330	194,672	92,000	42,128	97,362	97,362	246,662	5,263,782
Depreciable assets	102,892,901	43,678	(*)	180,811	1,228,153	586,406	1,349,554	698,830	1,773,766	897,191	1,838,747	3,792,943	90,482,815
Accounts and notes payable ¹	6,302,029	11,887	(*)	23,398	190,638	124,743	226,732	104,177	204,698	90,794	131,032	341,363	4,849,681
Other current liabilities	8,647,222	(*)	(*)	6,657	45,498	18,969	63,673	38,240	238,699	89,722	119,355	132,845	7,887,321
Mortgages, notes, & bonds payable in one year or more	39,519,977	24,553	(*)	63,396	626,051	238,181	668,149	339,012	1,250,768	521,829	576,184	1,457,487	33,740,156
Net worth	47,977,277	28,537	(*)	78,512	252,534	136,000	548,404	426,675	1,165,919	653,122	929,930	2,513,083	41,231,760
Total receipts	46,312,684	19,806	(*)	121,275	771,158	292,475	848,076	431,782	1,064,373	653,935	903,431	1,321,234	39,869,370
Business receipts	45,351,943	11,851	(*)	116,329	727,800	285,196	804,423	407,238	990,746	614,640	867,462	1,245,182	39,285,599
Cost of sales and operations	22,627,798	7,001	(*)	64,491	339,616	124,117	339,444	201,428	315,796	361,840	315,796	361,840	19,895,510
Taxes paid	2,929,506	969	(*)	5,763	39,338	15,644	53,225	23,419	54,635	35,856	51,606	103,715	2,555,381
Interest paid	2,793,422	1,624	(*)	3,923	45,333	16,056	53,225	23,419	54,635	35,856	51,606	103,715	2,555,381
Depreciation	6,785,068	2,515	(*)	10,291	80,003	37,097	98,216	30,893	129,601	68,052	68,052	128,651	2,366,731
Pension, profit-sharing, stock bonus, and annuity plans	1,728,476	(*)	(*)	(*)	3,473	2,120	7,929	4,414	8,539	8,539	128,651	235,775	5,931,156
Employee benefit programs	723,637	(*)	(*)	(*)	3,860	1,270	2,967	1,541	2,825	2,825	14,054	51,930	1,626,146
Net income (less deficit)	3,792,999	-13,516	(*)	-6,978	15,951	13,456	62,490	31,468	105,349	43,820	9,010	11,881	688,092
Net income	3,129,413	(*)	(*)	11,177	61,992	31,214	86,221	53,811	111,860	43,820	155,724	96,483	3,289,293
Statutory special deductions, total	129,137	(*)	(*)	(*)	6,095	1,993	9,842	2,980	55,033	155,724	116,501	3,289,293	2,366,731
Net operating loss deduction	30,897	(*)	(*)	(*)	5,044	(*)	8,124	2,311	13,815	490	490	45,710	42,849
Income subject to normal tax, surtax, & alternative tax	3,822,801	(*)	(*)	5,002	41,587	27,601	76,479	47,294	98,042	53,120	155,234	70,797	3,246,445
Income tax, total	1,813,195	(*)	(*)	1,260	13,428	11,912	34,582	22,406	45,744	25,130	72,217	34,138	1,552,128
Additional tax for tax preferences	12	-	-	-	-	-	-	-	-	-	-	-	1,797
Foreign tax credit	20,354	-	-	-	-	(*)	(*)	(*)	910	(*)	(*)	515	18,354
Investment credit	426,885	(*)	(*)	243	2,744	2,189	4,621	2,325	5,928	4,206	5,801	8,905	389,873
Work incentive credit	210	-	-	-	-	(*)	(*)	(*)	2	(*)	(*)	3	199
Distributions to stockholders except in own stock	2,439,630	(*)	(*)	2,554	9,435	2,128	14,052	14,236	31,010	13,829	31,863	105,631	2,213,137

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Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Transportation and Public Utilities: Electric, Gas, and Sanitary Services													
Number of returns	9,272	2,657	581	1,965	2,857	362	575	34	87	37	58	28	31
Total assets	172,408,564	154,887	75,429	215,421	835,716	290,371	1,299,119	657,103	5,603,817	7,566,362	27,271,849	33,918,174	94,520,316
Notes and accounts receivable, net	6,898,008	8,880	1,956	15,464	124,429	41,668	117,373	28,947	268,929	325,208	942,344	1,215,184	3,807,626
Inventories	4,410,957	(*)	(*)	(*)	20,749	7,717	41,923	14,113	136,045	149,706	618,162	828,420	2,589,748
Cash, Government obligations, and other current assets	4,824,001	12,183	4,397	18,109	139,343	35,624	99,667	44,990	218,470	179,637	1,112,416	1,112,416	2,624,681
Depreciable assets	186,179,956	137,002	66,823	210,478	688,403	280,836	1,328,107	663,027	5,887,667	8,404,736	30,112,416	36,615,002	101,785,459
Accounts and notes payable ¹	12,957,726	47,929	11,209	45,776	137,867	49,313	168,046	53,838	698,474	1,009,072	2,004,124	2,179,835	6,552,243
Other current liabilities	6,682,365	6,328	(*)	10,041	57,260	14,719	56,972	18,555	214,559	235,008	992,348	1,348,908	3,725,253
Mortgages, notes, & bonds payable in one year or more	75,394,984	29,513	29,111	96,682	164,918	41,432	353,277	310,890	2,386,101	3,172,681	12,172,166	15,325,697	41,332,436
Net worth	68,855,741	39,099	19,024	29,324	137,775	37,329	137,775	570,047	1,960,392	2,756,287	10,871,833	13,623,624	38,244,044
Total receipts	58,491,545	25,771	20,505	158,208	682,280	254,150	1,053,656	268,588	2,163,710	2,624,771	9,016,642	10,414,340	31,808,924
Business receipts	57,190,312	20,061	20,277	153,439	645,726	248,388	1,023,085	258,439	2,114,996	2,582,532	8,859,146	10,248,909	31,015,314
Cost of sales and operations	31,373,409	17,355	6,988	75,911	341,141	135,869	652,651	158,734	1,278,181	1,380,015	4,751,917	5,177,253	17,397,394
Taxes paid	4,832,542	1,413	1,039	8,965	30,411	10,732	56,298	15,787	171,447	215,443	760,679	1,027,402	2,532,926
Interest paid	5,164,561	1,419	1,698	6,752	15,966	5,495	22,848	69,634	13,430	178,774	818,141	989,234	2,868,977
Depreciation	7,249,822	5,014	2,201	11,780	56,009	22,848	7,209	22,344	230,786	334,500	1,175,022	1,412,458	3,907,226
Pension, profit-sharing, stock bonus, and annuity plans	647,706	—	—	(*)	2,219	1,576	1,250	3,883	971	7,736	42,186	46,393	168,927
Employee benefit programs	285,170	—	(*)	(*)	3,111	1,576	1,250	3,883	971	7,736	42,186	46,393	168,927
Net income (less deficit)	3,390,150	-10,452	2,614	-9,196	68,791	20,700	72,036	21,500	140,923	4,213,036	689,187	834,740	1,385,949
Statutory special deductions, total	3,678,148	(*)	(*)	5,687	76,829	27,231	82,422	22,328	160,905	178,073	698,247	846,453	1,571,812
Net operating loss deduction	104,715	(*)	(*)	(*)	4,762	(*)	2,240	820	7,756	10,432	21,335	12,701	43,933
Income subject to normal tax, surtax, & alternative tax	35,823	(*)	(*)	(*)	4,695	(*)	318	3,692	8,295	4,166	174	174	12,182
Income tax, total	3,550,755	(*)	(*)	4,485	60,913	23,947	65,378	21,507	154,348	167,636	679,132	835,152	1,533,770
Additional tax for tax preferences	1,680,028	(*)	(*)	1,030	22,467	10,110	28,976	9,951	73,198	80,560	320,620	400,907	731,251
Foreign tax credit	3,968	—	—	—	(*)	(*)	(*)	(*)	—	—	63	142	2,766
Investment credit	20,095	—	—	—	(*)	1,057	3,351	1,859	9,636	17,736	63,506	88,116	185,822
Work incentive credit	374,329	(*)	(*)	613	2,537	1,057	(*)	(*)	4	4	3	3	68
Distributions to stockholders except in own stock	88	—	—	—	—	—	—	—	—	—	—	—	—
	4,536,584	(*)	(*)	(*)	11,401	(*)	20,764	6,368	108,634	166,739	715,495	895,815	2,607,285
Total Wholesale and Retail Trade													
Number of returns	581,867	57,607	37,020	68,099	232,458	77,948	89,337	12,010	6,334	574	275	117	88
Total assets	279,894,989	1,395,539	1,143,362	2,709,343	24,267,425	20,552,271	58,573,859	23,928,926	38,202,430	14,559,053	14,308,372	15,198,435	65,055,974
Notes and accounts receivable, net	74,647,842	259,762	172,160	368,615	4,586,022	5,120,432	16,085,452	6,713,286	10,998,718	4,213,036	3,346,513	3,793,383	18,990,463
Inventories	88,827,573	194,980	230,873	735,224	7,911,506	6,865,580	21,828,790	9,066,457	13,260,621	4,265,358	4,380,990	4,433,527	15,653,667
Cash, Government obligations, and other current assets	30,355,244	266,947	148,989	402,247	3,426,275	2,827,764	6,438,256	2,417,872	3,921,300	1,475,371	1,443,373	1,692,063	5,894,787
Depreciable assets	80,423,971	374,615	484,534	1,235,951	8,994,018	6,526,394	15,908,636	5,922,526	8,958,006	3,615,665	4,195,684	4,224,322	19,983,710
Accounts and notes payable ¹	101,457,825	355,027	348,747	792,504	7,163,123	6,816,676	23,356,683	10,219,084	15,636,824	5,430,396	4,774,834	5,280,116	21,283,811
Other current liabilities	22,561,442	47,733	49,264	136,823	1,468,108	1,489,056	4,327,296	1,839,032	3,284,002	977,934	1,121,299	1,357,968	6,462,927
Mortgages, notes, & bonds payable in one year or more	36,247,383	210,742	237,944	508,398	3,765,028	2,318,623	5,980,039	2,461,239	4,402,264	2,068,234	2,191,652	2,226,370	9,877,300
Net worth	105,187,412	497,683	280,355	789,196	9,327,812	8,444,185	22,170,082	8,634,843	13,600,516	5,521,892	5,596,228	5,470,320	24,854,300
Total receipts	789,892,441	680,551	1,484,144	5,174,909	59,053,123	55,809,914	190,652,184	84,108,242	118,007,876	40,146,854	42,588,578	40,869,008	151,317,058
Business receipts	775,399,276	472,893	1,382,159	4,996,340	57,889,626	54,841,725	187,759,290	82,821,789	115,918,511	39,273,610	41,730,469	40,137,570	148,175,294
Cost of sales and operations	604,027,261	262,105	739,413	2,750,829	36,564,562	38,408,268	146,746,144	67,664,908	94,723,964	32,251,224	34,319,867	33,043,401	116,552,576
Taxes paid	11,400,632	31,503	51,682	176,930	1,357,464	990,829	2,580,317	596,248	1,576,116	479,428	630,662	433,610	2,083,363
Interest paid	6,858,282	15,861	22,956	56,994	484,200	385,114	1,276,305	466,612	788,714	293,700	349,220	330,510	1,419,872
Depreciation	6,910,317	32,105	55,551	116,923	858,400	621,464	1,497,246	573,122	232,023	776,097	80,410	91,978	74,745
Pension, profit-sharing, stock bonus, and annuity plans	2,142,837	(*)	(*)	11,082	143,015	172,885	89,801	255,176	105,892	157,880	56,793	54,919	72,451
Employee benefit programs	1,316,955	1,344	1,772	5,003	87,069	89,801	255,176	105,892	157,880	56,793	54,919	72,451	3,285,279
Net income (less deficit)	19,674,183	-91,519	-55,798	-61,186	1,321,185	1,508,520	4,887,726	2,252,835	3,459,355	1,339,917	1,008,295	819,574	3,393,197
Statutory special deductions, total	22,996,009	75,391	53,124	171,052	2,099,898	1,872,926	5,157,135	2,421,645	3,766,394	1,522,128	1,151,570	951,549	3,833,197
Net operating loss deduction	960,126	21,420	9,958	28,042	159,231	93,222	195,961	88,558	130,355	56,274	71,058	18,333	87,714
Income subject to normal tax, surtax, & alternative tax	745,101	20,587	9,692	27,212	148,299	85,025	165,827	71,459	85,978	40,423	52,672	13,859	24,068
Income tax, total	17,000,498	39,675	22,924	80,069	1,289,631	1,280,885	4,025,699	1,838,045	2,889,786	900,779	889,542	602,300	3,141,163
Additional tax for tax preferences	7,249,137	12,075	5,339	18,071	365,230	423,469	1,618,894	827,315	1,351,274	425,844	420,999	285,372	1,495,255
Foreign tax credit	5,777	—	—	—	(*)	(*)	255	(*)	454	—	98	229	4,419
Investment credit	277,508	(*)	(*)	—	1,364	1,142	6,429	2,025	8,410	7,234	9,660	18,744	88,787
Work incentive credit	328,635	357	366	1,322	18,477	19,377	64,875	26,975	45,715	20,588	25,865	15,931	221,829
Distributions to stockholders except in own stock	963	—	—	—	(*)	147	355	165	73	29	95	15	74
	3,206,761	35,168	8,839	31,269	342,014	196,281	577,510	227,455	359,262	183,643	184,098	142,186	919,036

Corporation Returns/1973

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Wholesale and Retail Trade: Total Wholesale Trade													
Number of returns	201,882	24,190	10,260	16,545	61,211	33,084	45,504	6,518	3,895	402	164	70	39
Total assets	132,270,222	618,794	417,119	798,647	7,102,151	8,695,209	31,484,300	14,012,011	24,171,753	9,129,223	7,925,259	7,819,874	20,095,882
Notes and accounts receivable, net	43,818,046	124,417	105,218	202,773	2,005,294	2,807,978	11,128,307	4,927,535	8,501,076	2,364,929	2,364,929	2,588,474	5,367,004
Inventories	38,818,213	76,197	80,289	158,316	1,954,382	2,751,474	10,250,664	4,555,470	8,035,948	2,753,187	2,325,086	2,316,190	3,561,010
Cash, Government obligations, and other current assets	15,906,327	119,593	66,514	154,032	1,059,633	1,180,171	3,494,497	1,474,041	2,598,163	811,112	839,853	746,392	3,362,326
Depreciable assets	27,714,969	138,697	111,823	242,603	2,002,751	2,208,604	7,404,202	3,096,872	4,303,923	1,615,348	1,477,483	1,361,603	3,750,960
Accounts and notes payable ¹	53,660,974	171,967	142,864	238,227	2,393,930	3,266,588	12,766,886	5,975,093	10,538,654	4,034,541	3,068,736	3,594,592	7,468,896
Other current liabilities	10,199,316	21,135	23,118	45,854	451,478	615,527	2,325,239	1,073,946	2,167,718	510,525	645,497	537,596	1,781,683
Mortgages, notes, & bonds payable in one year or more	13,215,794	80,551	55,616	111,012	883,500	752,627	2,747,951	1,221,935	2,300,085	944,524	1,037,467	814,834	2,265,892
Net worth	49,639,305	228,405	146,928	270,335	2,741,179	3,606,827	12,278,466	5,267,336	8,429,092	3,424,375	2,864,371	2,566,465	7,915,526
Total receipts	393,208,400	290,199	430,529	1,305,658	16,137,906	23,679,970	98,989,941	45,469,985	74,651,739	27,966,146	24,588,862	24,235,489	55,581,976
Business receipts	387,278,285	176,569	375,062	1,234,066	15,689,796	23,251,706	97,591,593	44,888,677	73,625,677	27,504,219	24,158,326	24,158,326	54,803,591
Cost of sales and operations	322,721,497	91,001	175,485	618,769	10,114,505	17,128,257	77,622,333	37,060,407	62,148,930	23,907,304	21,410,341	21,468,899	50,975,266
Taxes paid	4,467,458	10,850	11,533	36,587	298,258	342,408	1,288,207	589,148	988,303	232,997	317,380	122,043	273,696
Interest paid	2,930,732	4,421	8,864	11,834	127,895	152,300	589,148	296,939	590,061	240,868	190,097	195,620	542,895
Depreciation	2,424,793	11,869	18,486	24,587	215,082	220,336	728,208	329,441	385,293	124,644	124,280	107,778	198,809
Pension, profit-sharing, stock bonus, and annuity plans	1,024,319	(*)	(*)	6,738	72,817	81,830	351,448	148,885	186,422	48,203	40,180	31,194	51,501
Employee benefit programs	445,604	1,100	322	2,017	30,596	40,051	123,542	54,604	82,452	30,430	24,814	24,407	31,289
Net income (less deficit)	12,097,976	-22,077	-3,013	-1,210	520,210	747,320	3,177,905	1,594,940	2,582,230	1,177,685	678,587	567,044	1,078,355
Net income	13,251,496	37,112	26,700	72,110	741,861	879,957	3,437,606	1,682,785	2,781,941	1,204,208	714,192	594,020	1,079,004
Statutory special deductions, total	509,335	10,253	4,610	8,642	56,243	57,931	106,830	61,250	79,788	45,437	59,679	9,347	9,315
Net operating loss deduction	405,787	9,971	4,344	8,076	50,615	53,284	86,605	51,155	52,589	30,941	45,037	7,107	6,053
Income subject to normal tax, surtax, & alternative tax	8,834,464	17,157	9,687	31,451	415,524	551,174	2,350,562	1,187,580	1,983,176	594,857	463,478	253,239	976,189
Income tax, total	3,817,473	4,420	2,498	7,830	118,431	178,029	954,835	538,766	927,962	281,091	217,388	120,882	465,331
Additional tax for tax preferences	1,404	(*)	(*)	(*)	(*)	(*)	(*)	(*)	254	42	—	35	615
Foreign tax credit	191,383	(*)	(*)	(*)	(*)	(*)	5,557	1,976	7,567	6,824	8,993	17,603	140,004
Investment credit	119,593	(*)	268	612	4,629	7,719	34,928	15,947	24,155	10,596	7,148	4,729	8,862
Work incentive credit	392	—	—	—	(*)	(*)	230	53	48	17	28	4	2
Distributions to stockholders except in own stock	1,473,064	6,809	5,106	15,182	102,144	92,670	373,428	167,472	284,374	150,375	116,790	54,561	104,153
Wholesale and Retail Trade: Wholesale Trade: Groceries and Related Products													
Number of returns	19,237	1,502	905	1,059	5,720	2,641	5,432	1,008	778	116	47	29	29
Total assets	12,212,589	55,097	48,430	71,415	496,660	470,083	2,402,222	1,327,778	2,469,639	1,234,663	1,235,939	2,400,663	767,763
Notes and accounts receivable, net	3,983,158	25,526	16,832	7,940	122,667	145,354	859,634	467,479	831,543	371,020	367,400	367,400	767,763
Inventories	3,552,830	(*)	(*)	14,090	66,723	77,251	608,693	377,411	856,767	425,575	411,171	411,171	710,663
Cash, Government obligations, and other current assets	1,198,230	4,408	8,085	12,184	90,902	63,212	312,743	149,035	217,338	105,534	115,673	119,116	119,116
Depreciable assets	3,597,297	(*)	15,913	21,862	223,736	222,939	734,979	435,412	694,963	362,180	299,975	574,876	574,876
Accounts and notes payable ¹	5,074,648	3,719	(*)	22,383	162,212	196,948	990,518	541,679	1,120,967	530,285	550,154	550,154	942,708
Other current liabilities	906,696	1,189	6,672	6,365	47,806	28,643	172,010	136,359	184,108	78,204	106,038	139,502	139,502
Mortgages, notes, & bonds payable in one year or more	1,415,344	(*)	(*)	18,159	79,069	51,340	208,132	116,560	259,757	155,149	162,537	357,711	357,711
Net worth	4,113,489	35,691	21,086	8,788	162,081	150,482	903,577	487,470	824,542	396,535	368,576	748,153	748,153
Total receipts	69,006,049	24,979	42,128	83,454	1,451,042	1,882,983	13,244,112	7,088,191	15,271,050	8,238,004	6,915,363	14,764,743	14,764,743
Business receipts	68,308,134	12,610	33,757	82,581	1,412,868	1,844,681	13,161,742	7,042,648	15,148,070	8,124,859	6,821,253	14,623,065	14,623,065
Cost of sales and operations	60,487,326	(*)	18,984	2,344	24,114	19,042	108,886	63,828	121,101	37,405	36,984	67,502	67,502
Taxes paid	473,139	791	(*)	1,152	2,344	24,114	108,886	63,828	121,101	37,405	36,984	67,502	67,502
Interest paid	251,386	(*)	551	1,987	10,305	11,513	43,588	25,809	49,174	30,864	26,844	50,761	50,761
Depreciation	329,562	(*)	1,013	1,850	23,149	22,637	74,228	37,598	55,458	37,528	22,619	53,028	53,028
Pension, profit-sharing, stock bonus, and annuity plans	119,437	(*)	(*)	(*)	7,348	2,754	26,749	18,262	26,660	11,185	10,257	15,903	15,903
Employee benefit programs	74,743	(*)	(*)	(*)	2,272	1,243	15,026	9,004	14,472	7,705	8,584	16,229	16,229
Net income (less deficit)	958,080	1,807	667	-3,895	40,032	27,413	219,568	125,347	201,827	104,705	57,328	183,281	183,281
Net income	1,065,835	5,299	1,961	3,967	57,948	41,474	253,093	136,340	212,873	106,754	59,405	186,721	186,721
Statutory special deductions, total	60,350	(*)	(*)	(*)	6,234	13,310	10,009	5,605	6,768	4,312	6,731	3,838	3,838
Net operating loss deduction	52,082	(*)	(*)	(*)	(*)	12,834	8,779	5,155	4,365	3,263	6,377	2,713	2,713
Income subject to normal tax, surtax, & alternative tax	734,433	(*)	(*)	(*)	26,959	16,591	164,927	112,753	176,787	96,200	45,571	89,479	89,479
Income tax, total	314,334	(*)	(*)	(*)	7,758	5,078	61,919	49,843	80,961	45,632	21,640	40,180	40,180
Additional tax for tax preferences	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Foreign tax credit	1,992	(*)	(*)	(*)	(*)	(*)	(*)	(*)	973	(*)	(*)	(*)	694
Investment credit	16,806	(*)	(*)	(*)	627	913	2,454	1,981	3,568	2,282	1,503	3,488	3,488
Work incentive credit	35	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Distributions to stockholders except in own stock	148,194	(*)	(*)	(*)	13,499	5,998	35,295	8,116	15,502	8,534	16,835	42,649	42,649

Corporation Returns/1973

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Wholesale and Retail Trade: Wholesale Trade: Machinery, Equipment, and Supplies													
Number of returns	41,630	5,324	2,604	3,660	12,294	7,513	9,059	772	363	28	9	4	
Total assets	20,156,257	151,352	89,582	170,667	1,576,565	2,162,054	7,084,168	2,404,092	3,931,480	975,605	539,461	1,071,231	323,461
Notes and accounts receivable, net	6,797,535	26,739	21,308	45,940	469,196	667,525	2,356,276	882,262	1,460,360	353,519	190,949	271,549	181,603
Inventories	6,947,500	17,208	15,744	37,954	467,316	772,575	2,631,597	1,386,927	1,886,927	361,288	181,603	261,949	10,045
Cash, Government obligations, and other current assets	1,859,278	27,016	10,201	21,397	215,923	265,299	709,949	211,327	302,094	59,534	26,493	132,654	261,255
Depreciable assets	4,160,078	40,835	23,907	54,170	396,946	502,756	1,461,071	471,879	603,736	117,175	54,722	160,598	79,216
Accounts and notes payable ¹	7,796,642	38,345	24,735	63,049	569,268	828,854	2,929,368	979,653	1,577,048	364,469	54,722	32,805	102,322
Other current liabilities	1,401,168	3,732	5,138	14,501	5,747	100,356	150,854	549,375	170,970	248,253	54,722	70,377	637,097
Mortgages, notes, & bonds payable in one year or more	2,118,073	12,096	14,501	25,518	221,246	167,278	872,756	266,533	439,801	125,645	102,322	420,885	1,548,861
Net worth	7,997,934	72,741	31,105	36,554	556,555	889,049	2,635,362	916,641	1,569,962	420,885	231,983	1,138,046	1,514,068
Total receipts	44,922,593	63,578	109,556	276,172	3,291,285	5,404,564	18,329,953	5,397,848	7,399,809	1,962,921	1,138,046	1,514,068	1,514,068
Business receipts	43,843,455	38,450	98,628	263,610	3,168,263	5,279,059	17,949,522	5,273,791	7,212,899	1,927,029	1,118,136	1,514,068	1,514,068
Cost of sales and operations	32,930,257	22,233	48,321	142,805	2,035,194	3,860,144	13,733,468	4,049,463	5,496,705	1,475,440	911,891	1,154,593	19,617
Taxes paid	544,769	2,329	2,998	6,654	60,871	72,310	215,096	55,408	76,752	20,899	11,835	13,418	13,418
Interest paid	440,660	1,056	1,780	3,141	31,124	35,897	137,156	61,277	114,618	27,900	10,123	21,617	6,214
Depreciation	464,086	4,723	7,767	5,931	48,573	51,937	173,111	59,184	72,244	8,876	7,272	2,703	1,508
Pension, profit-sharing, stock bonus, and annuity plans	188,400	(*)	(*)	(*)	14,934	20,788	82,201	24,010	28,294	7,272	2,534	4,479	104,627
Employee benefit programs	77,824	(*)	(*)	758	7,462	12,949	28,064	8,987	10,964	4,479	2,534	104,627	107,910
Net income (less deficit)	2,229,071	-8,171	-3,053	3,248	131,780	216,435	749,952	293,566	520,424	195,450	24,813	282	282
Net income	2,407,204	9,109	6,834	16,374	175,315	234,702	790,084	306,739	538,874	195,450	24,813	3,956	256
Statutory special deductions, total	84,178	666	(*)	(*)	15,725	11,413	29,558	12,083	8,876	6,244	1,479	3,956	3,956
Net operating loss deduction	73,912	(*)	(*)	(*)	13,171	10,361	26,247	10,945	4,187	1,451	20,857	71,356	34,293
Income subject to normal tax, surtax, & alternative tax	1,383,771	2,921	2,209	5,687	94,867	141,298	516,625	176,452	293,273	58,226	20,857	9,901	(*)
Income tax, total	578,822	771	582	1,518	25,689	45,888	211,839	81,203	139,402	27,736	9,901	(*)	(*)
Additional tax for tax preferences	(*)	—	—	—	(*)	(*)	522	246	1,026	256	54	11,451	530
Foreign tax credit	13,690	(*)	(*)	(*)	1,081	2,313	9,712	2,738	4,621	592	481	2	2
Investment credit	22,688	(*)	(*)	(*)	(*)	(*)	40	(*)	8	(*)	(*)	9,961	9,961
Work incentive credit	50	—	—	—	—	—	—	—	—	—	—	—	—
Distributions to stockholders except in own stock	324,755	4,824	1,061	3,418	19,597	26,692	94,223	32,735	80,741	49,142	2,361	—	—
Wholesale and Retail Trade: Wholesale Trade: Miscellaneous Wholesale Trade													
Number of returns	141,015	17,364	6,751	11,826	43,197	22,930	31,013	4,738	2,754	258	108	47	29
Total assets	99,901,376	412,345	279,107	556,565	5,028,926	6,063,072	21,997,910	10,280,141	17,770,634	6,918,955	6,149,859	6,213,401	18,230,461
Notes and accounts receivable, net	32,600,353	72,152	67,078	148,893	1,413,431	1,995,099	7,912,397	3,577,794	6,209,173	2,563,502	1,806,580	2,128,543	4,705,711
Inventories	28,317,883	57,259	60,779	106,272	1,420,343	1,901,648	7,010,374	3,374,320	5,793,264	1,966,324	1,732,312	1,828,416	3,066,572
Cash, Government obligations, and other current assets	12,848,819	88,169	48,228	120,451	752,808	851,660	2,471,805	1,113,679	2,078,731	646,044	697,687	679,469	3,300,088
Depreciable assets	19,957,594	87,390	72,003	166,571	1,382,069	1,482,909	5,208,252	2,189,581	3,005,234	1,135,993	1,044,854	857,988	3,324,750
Accounts and notes payable ¹	40,789,684	129,903	104,914	152,795	1,662,450	2,240,786	8,847,000	4,453,761	7,840,739	3,139,827	2,357,984	3,014,664	6,844,861
Other current liabilities	7,891,452	16,214	11,308	33,742	303,516	436,030	1,603,854	766,617	1,735,357	377,599	506,854	430,829	1,669,732
Mortgages, notes, & bonds payable in one year or more	9,682,377	67,197	34,443	67,335	583,185	534,009	1,867,663	838,842	1,601,527	663,730	772,608	594,937	1,725,560
Net worth	37,527,882	119,973	94,737	224,993	2,022,543	2,467,296	8,739,527	3,863,225	6,030,080	2,606,955	2,262,812	1,970,181	7,125,560
Total receipts	279,279,758	201,642	278,845	946,032	11,395,579	16,392,423	67,295,876	32,983,946	51,980,880	17,765,221	16,535,453	16,446,818	47,057,043
Business receipts	275,126,696	125,509	242,677	887,865	11,108,665	16,127,966	66,480,329	32,572,238	51,264,708	17,452,331	16,248,937	16,244,239	46,371,232
Cost of sales and operations	229,333,912	62,762	108,180	444,415	7,237,680	11,798,261	52,863,422	26,937,229	42,946,865	14,930,882	14,186,764	14,519,684	43,297,768
Taxes paid	3,449,550	7,730	7,483	27,589	213,273	251,056	963,215	455,860	770,450	182,104	139,960	79,260	229,360
Interest paid	2,238,676	3,365	6,533	6,506	86,456	104,890	408,404	209,853	416,269	237,551	84,240	65,215	166,727
Depreciation	1,631,145	6,732	9,706	16,806	143,340	145,762	480,869	209,853	416,269	237,551	29,746	41,820	81,820
Pension, profit-sharing, stock bonus, and annuity plans	716,482	(*)	(*)	6,149	50,635	58,288	242,498	106,593	131,468	29,746	18,246	13,696	23,548
Employee benefit programs	293,037	1,012	(*)	1,141	20,862	25,899	80,452	36,613	57,016	18,246	13,696	14,391	23,548
Net income (less deficit)	8,910,825	-15,713	-627	-563	348,398	503,472	2,208,385	1,176,027	1,859,979	877,530	596,446	500,034	857,457
Net income	9,778,457	22,704	17,905	51,769	508,598	603,781	2,394,429	1,239,706	2,029,194	902,004	629,974	520,287	858,106
Statutory special deductions, total	364,807	6,933	3,466	6,125	34,284	33,208	67,263	43,562	39,646	48,992	39,646	7,563	6,979
Net operating loss deduction	279,793	6,903	3,220	5,559	32,319	29,989	51,579	35,055	44,047	26,227	34,704	6,302	3,889
Income subject to normal tax, surtax, & alternative tax	6,716,260	11,941	6,669	23,702	293,698	393,285	1,669,130	898,645	1,513,116	440,431	397,050	217,428	851,165
Income tax, total	2,924,317	2,951	1,698	5,905	84,984	127,063	681,077	407,720	707,599	207,723	185,847	103,833	407,917
Additional tax for tax preferences	1,125	—	—	—	(*)	(*)	(*)	(*)	67	(*)	(*)	615	615
Foreign tax credit	175,701	(*)	(*)	(*)	2,921	4,493	5,012	1,718	5,568	6,568	8,649	17,067	128,395
Investment credit	80,099	(*)	98	162	(*)	(*)	22,762	11,228	15,976	7,722	5,164	3,715	5,858
Work incentive credit	307	—	—	—	(*)	(*)	180	50	39	17	7	4	—
Distributions to stockholders except in own stock	1,000,115	1,775	2,997	11,256	69,048	59,980	243,910	126,621	188,131	92,699	97,594	46,697	59,407

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Wholesale and Retail Trade: Total Retail Trade													
Number of returns	379,118	33,362	26,661	51,300	171,038	44,759	43,700	5,480	2,439	172	111	47	49
Total assets	147,392,699	766,934	725,154	1,906,468	17,102,776	11,833,819	26,994,785	9,880,490	14,030,677	5,429,830	6,383,113	7,378,561	44,960,092
Notes and accounts receivable, net	31,216,566	132,395	66,942	165,282	2,576,842	2,312,334	4,927,432	1,772,750	2,497,642	924,995	1,234,909	1,623,459	13,623,459
Inventories	49,948,277	118,583	149,792	575,926	5,954,007	4,102,744	11,545,429	4,498,954	5,224,673	1,512,171	2,055,904	2,117,337	12,092,657
Cash, Government obligations, and other current assets	14,431,481	142,793	32,475	248,017	2,364,699	1,646,344	2,937,213	940,892	1,323,137	664,259	603,520	945,671	2,532,461
Depreciable assets	52,650,032	233,968	372,414	986,138	6,980,446	4,304,119	8,486,630	2,818,337	4,654,083	2,000,317	2,718,201	2,862,629	16,232,750
Accounts and notes payable ¹	47,743,083	182,660	205,784	552,477	4,761,697	3,547,035	10,559,880	4,232,988	5,098,170	1,395,855	1,706,098	1,685,524	13,814,915
Other current liabilities	12,351,245	26,598	26,146	90,870	1,016,232	972,884	1,994,910	762,494	1,116,284	467,409	475,802	820,372	4,681,244
Mortgages, notes, & bonds payable in one year or more	22,999,852	129,541	181,878	396,990	2,873,859	1,552,429	3,225,101	1,236,836	2,102,179	1,123,710	1,154,185	1,411,536	7,611,608
Net worth	55,429,541	260,516	133,031	517,974	6,540,680	4,933,895	9,850,918	3,349,100	5,171,424	2,097,517	2,731,857	2,903,855	16,938,774
Total receipts	396,171,206	387,604	1,050,447	3,851,351	42,864,953	32,035,660	91,525,036	38,560,993	43,356,137	12,180,708	17,999,716	16,633,519	95,735,082
Business receipts	387,617,249	295,574	1,003,929	3,744,681	42,152,444	31,496,316	89,913,399	37,846,278	42,292,834	11,769,391	17,542,143	16,188,557	93,371,703
Cost of sales and operations	280,949,383	170,604	561,849	2,122,989	26,428,042	21,209,806	68,940,141	30,535,660	32,575,034	8,343,920	12,909,526	11,574,502	65,577,310
Taxes paid	6,925,090	20,553	39,950	139,693	1,057,727	647,661	1,288,100	442,646	607,813	246,431	313,282	517,567	1,809,667
Interest paid	3,922,349	11,340	14,092	45,261	355,022	231,904	685,119	298,548	384,763	123,105	124,808	164,226	1,504,161
Depreciation	4,479,991	20,136	36,966	91,587	641,915	399,803	767,505	266,867	423,421	163,056	224,940	222,732	1,221,063
Pension, profit-sharing, stock bonus, and annuity plans	1,116,946	(*)	(*)	4,344	70,477	90,950	220,756	82,660	89,675	32,207	51,798	43,551	430,466
Employee benefit programs	870,395	(*)	1,450	2,986	56,282	49,457	131,197	51,253	75,428	26,363	30,105	48,044	397,586
Net income (less deficit)	7,563,636	-70,942	-52,686	-59,821	799,522	760,630	1,703,724	654,990	877,125	162,232	329,708	252,530	2,206,924
Net income	9,726,915	36,779	26,424	98,544	1,355,224	992,399	2,071,659	734,411	984,453	317,920	437,378	357,529	2,314,193
Statutory special deductions, total	449,520	11,167	5,348	19,004	102,947	35,251	88,367	27,278	50,557	10,837	11,379	8,986	78,399
Net operating loss deduction	338,122	10,616	5,348	18,740	97,684	31,701	78,466	20,304	33,379	9,482	7,635	6,752	18,015
Income subject to normal tax, surtax, & alternative tax	8,151,280	21,018	13,237	48,618	871,819	729,331	1,668,130	646,496	906,610	305,922	426,064	349,061	2,164,974
Income tax, total	3,426,115	7,305	2,841	10,241	246,063	245,360	661,404	286,821	423,312	144,753	203,611	164,480	1,029,924
Additional tax for tax preferences	4,373	—	—	—	(*)	(*)	(*)	(*)	200	(*)	—	—	3,804
Foreign tax credit	86,125	—	—	—	(*)	(*)	872	(*)	843	410	667	194	81,825
Investment credit	208,654	357	98	710	13,620	11,618	29,842	11,013	21,560	9,992	18,717	11,202	79,925
Work incentive credit	671	—	—	—	—	—	125	—	112	25	67	11	72
Distributions to stockholders except in own stock	1,731,559	28,359	(*)	16,087	238,000	103,611	203,961	59,836	74,888	33,268	67,308	87,625	814,883
Wholesale and Retail Trade: Retail Trade: Building Materials, Garden Supplies, and Mobile Home Dealers													
Number of returns	31,485	1,856	1,210	3,204	14,519	5,584	4,584	378	136	10	—	4	—
Total assets	10,714,725	81,979	37,243	148,437	1,865,367	1,752,931	3,488,193	937,095	1,246,982	294,665	871,833	203,966	2,314,193
Notes and accounts receivable, net	2,593,062	34,485	7,090	16,978	345,762	425,172	930,807	234,526	338,752	55,524	426,486	119,938	283,958
Inventories	4,033,302	10,073	10,280	58,874	733,054	677,988	1,333,950	378,801	426,486	119,938	426,486	119,938	283,958
Cash, Government obligations, and other current assets	1,029,463	6,953	3,798	22,389	227,582	191,774	317,397	85,479	93,567	22,479	58,045	58,045	250,497
Depreciable assets	2,975,132	35,799	12,943	44,326	553,392	517,118	935,064	242,930	294,090	81,405	81,405	250,497	58,045
Accounts and notes payable ¹	3,477,847	19,074	14,107	35,590	517,118	565,997	1,259,474	302,876	417,384	75,456	100,018	37,712	270,781
Other current liabilities	771,081	2,176	(*)	4,599	88,657	111,314	279,114	79,367	100,018	37,712	100,018	37,712	270,781
Mortgages, notes, & bonds payable in one year or more	1,559,770	(*)	(*)	24,880	325,372	214,895	390,627	113,521	200,672	49,915	49,915	217,286	70,811
Net worth	4,275,826	28,255	(*)	64,663	759,773	731,591	1,406,785	402,239	489,315	115,961	115,961	273,228	217,286
Total receipts	24,477,708	20,555	44,022	251,608	3,855,881	4,067,018	8,689,432	2,593,313	2,567,483	628,462	1,759,434	1,759,434	1,759,434
Business receipts	23,864,622	13,608	43,075	238,344	3,768,141	3,976,722	8,482,895	2,530,052	2,480,032	612,925	1,718,828	1,718,828	1,718,828
Cost of sales and operations	17,841,778	9,880	29,585	143,666	2,651,462	2,920,245	6,399,250	1,964,814	1,862,513	447,847	1,412,516	1,412,516	1,412,516
Taxes paid	432,213	1,704	1,231	7,091	85,653	73,784	137,471	35,883	54,777	10,864	10,864	23,755	40,661
Interest paid	266,723	2,083	(*)	3,443	46,131	41,524	80,427	24,492	37,195	8,091	7,246	22,482	25,416
Depreciation	265,653	1,897	1,210	3,994	50,473	45,000	86,262	22,756	25,807	7,246	21,008	1,198	6,878
Pension, profit-sharing, stock bonus, and annuity plans	75,413	—	—	(*)	9,848	8,830	31,208	9,533	7,660	1,992	1,992	1,992	1,992
Employee benefit programs	39,602	—	(*)	(*)	5,217	6,104	15,567	4,503	3,558	1,072	3,343	3,343	3,343
Net income (less deficit)	758,804	-5,481	-1,253	-945	81,877	124,006	287,180	116,982	94,519	21,258	40,661	40,661	40,661
Net income	888,363	(*)	(*)	7,796	127,660	144,756	313,963	120,614	103,879	25,416	25,416	25,416	25,416
Statutory special deductions, total	34,128	(*)	(*)	(*)	11,244	3,115	10,285	874	6,614	86	86	86	86
Net operating loss deduction	28,181	(*)	(*)	(*)	11,084	2,794	8,995	736	2,604	(*)	(*)	(*)	(*)
Income subject to normal tax, surtax, & alternative tax	719,881	(*)	(*)	4,735	74,874	115,185	248,765	110,585	97,261	25,330	40,266	40,266	40,266
Income tax, total	285,713	(*)	(*)	961	19,491	37,247	100,477	51,192	45,493	12,073	12,073	12,073	12,073
Additional tax for tax preferences	208	—	—	—	—	—	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Foreign tax credit	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Investment credit	9,979	(*)	(*)	(*)	760	1,748	3,052	1,092	1,691	394	394	394	394
Work incentive credit	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Distributions to stockholders except in own stock	77,672	(*)	(*)	(*)	9,648	12,954	32,738	5,261	3,780	2,302	2,302	2,302	2,302

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Wholesale and Retail Trade: Retail Trade: General Merchandise Stores													
Number of returns	14,153	1,301	1,029	1,588	5,814	1,964	1,972	220	161	40	29	15	20
Total assets	46,716,451	52,101	28,704	48,104	664,967	649,175	1,604,127	730,488	1,809,226	1,395,586	2,000,741	3,320,902	34,412,330
Notes and accounts receivable, net	14,843,901	(*)	(*)	4,068	81,827	125,461	323,891	166,046	355,117	257,828	386,511	659,938	12,478,509
Inventories	12,705,622	(*)	(*)	11,896	32,515	326,121	272,951	745,249	288,704	736,446	532,088	762,973	8,115,326
Cash, Government obligations, and other current assets	2,751,913	11,281	(*)	3,835	102,589	77,337	173,557	70,809	151,766	134,520	169,295	293,070	1,561,643
Depreciable assets	15,285,437	22,813	8,210	12,334	167,088	161,443	451,994	236,082	624,229	569,407	756,772	1,318,529	10,956,536
Accounts and notes payable ¹	14,062,131	7,204	(*)	2,989	46,318	38,597	119,268	65,281	477,269	307,888	593,489	688,675	10,962,280
Other current liabilities	4,697,258	(*)	(*)	2,989	46,318	38,597	119,268	65,281	477,269	307,888	593,489	688,675	10,962,280
Mortgages, notes, & bonds payable in one year or more	7,988,260	(*)	(*)	(*)	60,130	72,545	155,435	103,641	269,043	318,739	361,817	670,861	5,963,775
Net worth	17,619,125	(*)	(*)	13,393	336,084	363,568	811,090	346,110	889,178	545,059	831,365	1,153,894	12,343,899
Total receipts	74,059,461	34,436	40,277	125,894	1,482,862	1,418,694	4,069,332	1,807,112	3,490,166	2,955,509	4,455,771	5,474,434	48,904,974
Business receipts	71,423,177	15,663	39,238	125,124	1,473,279	1,391,003	3,966,724	1,534,988	3,375,465	2,850,072	4,291,783	5,289,958	47,079,880
Cost of sales and operations	45,622,982	8,282	23,825	85,934	995,490	940,288	2,730,865	1,038,801	2,252,867	1,949,067	3,008,979	3,610,874	28,977,710
Taxes paid	1,800,305	2,627	1,342	2,938	31,548	29,608	70,175	32,028	69,576	61,913	90,932	142,160	1,269,458
Interest paid	1,593,572	(*)	(*)	787	8,047	8,485	20,911	17,947	36,740	34,394	43,114	81,585	1,340,629
Depreciation	1,034,188	1,962	1,246	1,432	15,301	10,046	36,645	37,847	40,152	37,847	51,974	87,892	732,048
Pension, profit-sharing, stock bonus, and annuity plans	347,891	(*)	(*)	(*)	2,075	7,510	15,344	7,097	9,068	8,668	10,817	16,986	270,326
Employee benefit programs	179,647	(*)	(*)	(*)	1,391	1,508	3,583	2,172	4,843	4,634	4,693	8,800	147,973
Net income (less deficit)	2,028,989	-3,015	-4,936	-3,399	50,022	43,071	131,235	61,398	76,892	-17,027	64,997	52,252	1,577,499
Statutory special deductions, total	94,497	(*)	(*)	(*)	62,779	58,892	162,911	64,003	98,262	74,234	126,410	103,972	1,644,187
Net operating loss deduction	30,492	(*)	(*)	(*)	4,169	310	4,201	4,350	5,312	1,479	1,042	3,770	69,071
Income subject to normal tax, surtax, & alternative tax	2,279,255	(*)	(*)	(*)	52,149	53,400	146,156	57,390	92,967	72,768	125,368	100,698	1,577,895
Income tax, total	1,067,668	(*)	(*)	(*)	17,539	20,726	63,945	43,812	34,676	47,668	59,765	73,025	753,025
Additional tax for tax preferences	3,819	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	12	67,064
Foreign tax credit	68,783	(*)	(*)	(*)	985	435	2,099	902	1,880	2,823	4,078	3,875	48,786
Investment credit	65,983	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	17
Work incentive credit	97	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1
Distributions to stockholders except in own stock	789,177	(*)	(*)	(*)	3,933	7,405	16,087	5,482	15,266	8,208	19,484	57,753	654,672
Wholesale and Retail Trade: Retail Trade: Food Stores													
Number of returns	28,764	2,511	1,535	3,119	10,669	3,850	5,799	734	412	41	53	17	24
Total assets	17,948,965	46,887	45,520	73,024	639,813	526,205	1,991,374	711,458	1,481,863	435,186	1,755,256	1,292,304	8,950,275
Notes and accounts receivable, net	1,585,439	(*)	(*)	5,993	60,641	36,383	196,860	72,125	119,131	119,131	146,232	122,876	796,895
Inventories	6,109,153	9,808	3,987	13,521	155,737	136,004	568,747	224,025	436,251	146,426	598,877	450,001	3,375,769
Cash, Government obligations, and other current assets	2,068,629	8,040	5,913	11,267	93,200	88,416	307,375	115,638	221,979	55,486	221,979	159,817	784,240
Depreciable assets	10,134,331	10,244	16,687	47,000	393,380	287,347	1,208,439	401,738	854,345	276,800	978,903	732,698	4,926,750
Accounts and notes payable ¹	5,108,682	10,582	(*)	15,491	139,905	110,368	636,594	249,625	502,404	502,404	144,787	490,733	2,397,794
Other current liabilities	1,852,141	1,670	1,606	4,145	34,090	33,901	177,964	64,281	138,709	37,786	144,787	155,190	874,766
Mortgages, notes, & bonds payable in one year or more	3,817,154	(*)	(*)	9,664	193,849	91,405	381,709	118,322	244,715	61,120	302,447	216,505	1,372,994
Net worth	7,381,270	14,899	(*)	18,209	209,155	242,295	667,146	255,391	530,370	169,954	734,019	508,494	4,013,929
Total receipts	91,361,048	27,750	60,530	236,221	2,713,931	2,871,934	12,500,879	4,992,968	8,019,565	2,771,428	8,452,919	6,025,727	42,687,596
Business receipts	90,396,419	21,039	56,762	229,551	2,686,595	2,850,862	12,400,668	4,956,890	7,917,157	2,746,349	8,350,784	5,934,398	42,245,364
Cost of sales and operations	71,688,623	14,083	35,743	139,682	1,980,863	2,251,234	9,968,163	4,018,155	6,315,119	2,259,797	6,709,627	4,709,026	33,287,131
Taxes paid	1,114,249	1,486	1,814	7,361	48,906	44,156	143,246	57,180	91,671	100,175	100,175	78,766	511,128
Interest paid	298,738	867	452	1,583	15,221	9,808	40,574	13,350	27,067	6,338	29,869	23,427	130,182
Depreciation	899,350	867	1,566	4,685	34,885	24,853	102,178	34,097	69,574	25,239	79,513	65,369	456,494
Pension, profit-sharing, stock bonus, and annuity plans	252,496	(*)	(*)	(*)	2,248	4,827	20,583	10,136	19,234	6,267	23,821	14,689	150,664
Employee benefit programs	344,526	(*)	(*)	(*)	4,992	3,680	14,685	7,732	23,015	4,291	16,148	26,389	243,335
Net income (less deficit)	963,409	-3,815	-1,185	168	30,433	28,336	122,468	50,867	99,960	31,771	106,382	41,254	456,770
Statutory special deductions, total	46,190	3,818	(*)	3,723	53,623	41,606	180,674	63,280	116,098	31,887	130,660	69,836	497,351
Net operating loss deduction	40,332	(*)	(*)	(*)	2,981	2,906	14,070	1,064	6,263	290	4,234	1,880	8,731
Income subject to normal tax, surtax, & alternative tax	1,053,738	(*)	(*)	1,392	31,480	19,912	126,907	52,996	102,523	31,611	126,488	67,976	488,890
Income tax, total	467,396	(*)	(*)	213	7,135	4,777	45,114	22,802	47,781	14,921	60,433	31,117	231,800
Additional tax for tax preferences	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	2,429
Foreign tax credit	2,488	(*)	(*)	(*)	939	361	4,586	1,577	4,692	1,888	5,713	3,518	28,825
Investment credit	52,277	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	53
Work incentive credit	123	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	4
Distributions to stockholders except in own stock	229,352	(*)	(*)	(*)	6,616	4,485	23,400	6,436	8,613	1,921	15,975	9,747	139,784

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Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Wholesale and Retail Trade: Retail Trade: Automotive Dealers and Service Stations													
Number of returns	60,660	4,043	2,133	3,322	20,792	7,643	18,143	3,329	1,233			22	
Total assets	24,303,485	102,528	61,392	146,348	1,932,644	1,620,347	10,004,580	5,189,015	4,349,121			897,510	
Notes and accounts receivable, net	3,761,475	21,454	17,423	9,190	313,086	255,274	1,385,472	773,706	794,184			194,686	
Inventories	12,085,921	17,385	15,891	50,466	730,888	741,658	5,483,557	2,852,886	2,056,915			136,277	
Cash, Government obligations, and other current assets	2,341,577	21,367	9,172	66,246	676,442	442,469	4,924,755	2,694,422	2,179,732			155,884	
Depreciable assets	6,142,002	33,365	29,148	88,246	684,023	599,350	931,631	400,208	338,620			246,103	
Accounts and notes payable ¹	11,498,223	29,096	28,357	58,668	684,023	599,350	2,349,670	1,183,777	1,112,782			300,820	
Other current liabilities	1,702,284	1,974	1,306	3,572	84,483	115,457	568,613	385,423	357,133			174,323	
Mortgages, notes, & bonds payable in one year or more	2,814,891	10,106	13,855	35,911	330,682	174,936	1,090,393	589,861	461,116			108,031	
Net worth	7,237,719	49,151	-1,875	25,830	631,243	578,963	3,012,618	1,432,647	1,239,121			270,021	
Total receipts	97,692,143	42,607	86,050	263,839	5,441,763	5,527,403	41,696,767	23,510,319	19,076,762			2,046,633	
Business receipts	96,040,928	35,302	83,999	243,340	5,352,125	5,449,069	41,062,367	23,119,908	18,700,496			1,994,322	
Cost of sales and operations	80,618,196	21,602	55,172	173,759	3,923,830	4,373,779	34,577,570	19,754,429	16,060,810			1,677,245	
Taxes paid	1,028,438	1,824	2,124	6,485	109,336	72,255	420,314	208,411	174,935			32,754	
Interest paid	826,306	1,205	926	3,417	52,510	41,292	355,281	195,621	151,097			24,957	
Depreciation	649,486	4,253	2,578	9,475	64,903	42,149	231,328	127,848	142,499			24,453	
Pension, profit-sharing, stock bonus, and annuity plans	135,087	-	-	-	5,152	6,632	57,625	34,974	27,635			3,069	
Employee benefit programs	116,206	(*)	(*)	(*)	7,234	5,535	54,007	27,773	19,679			1,416	
Net income (less deficit)	1,165,871	-13,613	-9,161	-5,529	56,716	59,314	448,494	259,946	297,527			72,177	
Net income	1,457,703	1,119	(*)	6,379	121,284	106,866	447,856	290,549	308,690			73,982	
Statutory special deductions, total	60,823	(*)	(*)	(*)	10,481	6,742	21,651	10,823	6,246			3,349	
Net operating loss deduction	53,522	(*)	(*)	(*)	9,899	6,523	19,698	9,010	4,123			2,831	
Income subject to normal tax, surtax, & alternative tax	1,188,195	(*)	(*)	2,154	73,014	76,086	429,299	255,172	282,706			68,580	
Income tax, total	467,921	(*)	(*)	454	20,017	22,471	152,838	109,318	129,968			32,571	
Additional tax for tax preferences	71	-	-	-	-	-	(*)	(*)	(*)			-	
Foreign tax credit	11,829	(*)	(*)	(*)	-	-	(*)	(*)	75			11,742	
Investment credit	17,675	(*)	(*)	(*)	1,205	1,241	6,748	3,477	4,255			804	
Work incentive credit	118	(*)	(*)	(*)	-	-	(*)	(*)	15			-	
Distributions to stockholders except in own stock	130,818	(*)	(*)	-	14,340	9,127	56,700	24,195	21,876			3,923	
Wholesale and Retail Trade: Retail Trade: Apparel and Accessory Stores													
Number of returns	41,111	3,669	2,941	5,890	21,581	4,325	2,425	165	94	12	5	4	-
Total assets	9,181,773	45,388	49,852	228,483	2,273,913	1,290,492	2,003,241	471,531	1,065,259	496,866	406,692	863,066	-
Notes and accounts receivable, net	1,723,541	(*)	(*)	28,792	334,700	267,928	396,167	135,588	203,730	110,767	95,836	142,662	-
Inventories	3,639,562	13,832	24,344	104,243	1,079,782	533,108	824,261	171,147	382,186	134,364	175,693	197,002	-
Cash, Government obligations, and other current assets	1,433,283	12,042	10,110	35,402	382,502	218,383	286,313	49,654	114,109	70,319	18,283	235,166	-
Depreciable assets	2,261,157	10,545	11,887	49,387	558,511	309,728	608,243	132,530	331,030	150,971	100,276	165,670	-
Accounts and notes payable ¹	2,665,929	13,718	15,407	69,150	586,299	385,730	609,243	157,218	326,554	120,767	144,613	235,240	-
Other current liabilities	689,242	474	1,509	13,996	134,590	92,251	137,827	35,527	100,710	46,425	16,542	109,391	-
Mortgages, notes, & bonds payable in one year or more	994,150	(*)	11,498	32,480	211,963	93,799	163,498	52,136	121,896	119,609	34,404	142,084	-
Net worth	4,186,476	(*)	5,521	75,022	1,138,421	615,135	966,780	208,728	486,312	138,527	205,016	339,416	-
Total receipts	19,646,526	27,614	121,032	442,891	5,087,773	3,048,336	4,550,237	1,165,359	2,077,834	906,548	746,791	1,472,111	-
Business receipts	19,166,424	25,927	112,831	434,972	5,025,034	2,985,142	4,442,961	1,141,956	1,999,689	871,841	721,395	1,404,676	-
Cost of sales and operations	11,928,495	18,672	73,237	253,958	3,054,956	1,842,676	2,702,552	721,796	1,171,305	541,240	468,395	979,708	-
Taxes paid	421,524	548	2,860	11,037	112,661	59,019	95,589	22,442	49,697	25,998	15,335	26,338	-
Interest paid	134,297	250	1,181	3,613	28,441	14,920	26,516	9,263	18,713	10,847	7,049	13,504	-
Depreciation	210,659	1,282	2,992	4,963	51,414	30,311	48,073	11,829	25,169	11,703	8,174	14,749	-
Pension, profit-sharing, stock bonus, and annuity plans	66,461	(*)	(*)	(*)	9,504	16,792	21,336	4,931	5,771	3,347	1,846	2,370	-
Employee benefit programs	37,077	(*)	(*)	(*)	6,501	5,071	7,438	2,192	2,305	1,103	4,708	1,103	-
Net income (less deficit)	443,312	-11,146	-9,401	-4,847	121,055	90,320	155,479	38,255	62,421	-16,209	7,580	9,805	-
Net income	713,145	(*)	1,603	13,133	205,270	119,120	190,823	44,099	79,030	17,632	12,064	29,771	-
Statutory special deductions, total	30,288	(*)	(*)	(*)	9,857	848	3,408	615	11,379	91	1,473	835	-
Net operating loss deduction	21,149	(*)	(*)	(*)	9,599	(*)	2,551	(*)	4,434	(*)	1,420	833	-
Income subject to normal tax, surtax, & alternative tax	600,494	(*)	(*)	8,511	151,512	98,404	173,527	42,415	67,684	17,548	10,592	28,938	-
Income tax, total	236,833	(*)	(*)	1,962	44,162	36,613	74,527	19,693	32,184	8,380	5,112	13,904	-
Additional tax for tax preferences	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign tax credit	7,257	(*)	(*)	(*)	1,107	1,068	1,731	571	1,648	535	149	448	-
Work incentive credit	118	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	-	-
Distributions to stockholders except in own stock	122,479	(*)	(*)	(*)	70,089	9,921	18,371	2,340	5,706	2,589	3,983	7,355	-

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Wholesale and Retail Trade: Retail Trade: Furniture and Home Furnishings Stores													
Number of returns	35,270	3,236	1,819	4,476	17,487	5,068	2,902	180	94		8		
Total assets	8,646,653	65,839	35,349	178,886	2,107,633	1,751,791	2,239,587	522,905	1,005,316		739,347		
Notes and accounts receivable, net	2,536,583	16,435	4,960	32,745	555,758	506,042	739,401	169,045	339,582		172,615		
Inventories	3,512,403	10,844	19,883	80,182	897,365	725,514	933,102	213,427	353,657		278,429		
Cash, Government obligations, and other current assets	885,174	14,777	3,662	20,292	246,059	194,965	200,867	49,250	82,346		72,956		
Depreciable assets	1,658,325	14,347	5,698	56,483	487,146	309,275	394,809	89,923	173,464		127,180		
Accounts and notes payable ¹	2,944,163	9,233	16,688	67,706	665,057	571,926	921,465	216,943	363,314		111,831		
Other current liabilities	666,314	3,815	1,700	16,500	118,547	134,937	199,582	51,353	85,673		54,107		
Mortgages, notes, & bonds payable in one year or more	945,017	(*)	(*)	21,078	211,776	163,467	207,190	132,222	38,714		168,026		
Net worth	3,325,662	33,433	(*)	46,034	860,169	724,698	754,434	188,076	346,762		371,065		
Total receipts	18,569,335	28,130	71,128	341,366	4,593,600	3,634,560	5,478,579	1,255,101	1,923,727		1,243,144		
Business receipts	17,930,237	23,436	70,754	330,082	4,471,950	3,530,604	5,301,651	1,215,520	1,814,026		1,172,214		
Cost of sales and operations	11,601,961	13,025	40,797	197,347	2,835,252	2,258,552	3,569,616	839,896	1,163,529		682,947		
Taxes paid	361,854	1,284	1,902	10,833	96,814	73,069	92,348	21,870	37,612		26,122		
Interest paid	178,511	797	333	2,732	36,271	33,599	47,567	11,609	24,514		21,098		
Depreciation	158,096	1,255	1,024	4,257	50,039	28,788	36,444	8,304	16,036		11,950		
Pension, profit-sharing, stock bonus, and annuity plans	57,716	(*)	(*)	(*)	6,404	16,130	23,412	4,727	3,533		3,032		
Employee benefit programs	26,769	(*)	(*)	461	6,576	5,709	8,021	1,570	3,007		1,241		
Net income (less deficit)	409,346	-1,342	-4,393	-6,905	95,609	94,903	101,722	31,143	37,284		61,325		
Net income	561,328	2,729	979	6,037	149,859	123,776	132,070	35,554	48,999		61,325		
Statutory special deductions, total	40,139	(*)	(*)	(*)	22,181	2,766	7,127	(*)	1,604		761		
Net operating loss deduction	35,755	(*)	(*)	(*)	19,162	2,493	6,927	(*)	1,417		396		
Income subject to normal tax, surtax, & alternative tax	433,976	(*)	(*)	3,202	85,331	98,363	112,883	25,430	47,020		60,566		
Income tax, total	160,595	(*)	(*)	511	21,924	31,686	43,528	11,431	22,267		28,986		
Additional tax for tax preferences	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		(*)		
Foreign tax credit	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		(*)		
Investment credit	4,081	(*)	(*)	(*)	405	501	1,063	335	810		967		
Work incentive credit	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		(*)		
Distributions to stockholders except in own stock	67,619	(*)	(*)	(*)	17,689	15,246	8,499	7,274	3,325		2,808		
Wholesale and Retail Trade: Retail Trade: Eating and Drinking Places													
Number of returns	74,533	6,423	10,477	16,080	32,163	6,860	2,290	125	90		16		
Total assets	10,935,003	174,566	272,365	580,620	2,889,801	1,653,212	1,609,884	381,736	1,157,241		903,706		1,311,872
Notes and accounts receivable, net	928,429	17,644	3,865	17,933	182,244	129,797	159,678	48,882	81,454		101,028		185,904
Inventories	639,434	4,214	11,485	30,592	173,486	85,345	99,099	23,344	70,355		41,546		99,968
Cash, Government obligations, and other current assets	1,455,273	29,760	26,607	61,225	392,950	273,324	245,031	76,141	139,155		80,381		130,699
Depreciable assets	8,025,445	63,614	212,809	517,407	2,455,286	1,356,423	1,230,183	266,765	761,059		470,467		691,432
Accounts and notes payable ¹	2,214,698	49,559	54,946	137,684	667,968	381,114	390,845	91,999	207,034		101,412		132,137
Other current liabilities	821,247	10,575	13,304	22,539	217,661	123,409	152,735	38,928	78,862		67,863		95,371
Mortgages, notes, & bonds payable in one year or more	3,074,062	36,257	90,860	183,616	904,325	433,074	407,213	86,798	354,198		253,495		324,226
Net worth	3,644,800	34,532	52,427	122,323	646,978	559,188	573,548	149,002	458,228		399,775		648,799
Total receipts	24,130,457	91,352	415,022	1,190,554	7,992,310	4,765,517	3,818,833	950,875	1,897,984		1,178,561		1,829,449
Business receipts	23,539,603	63,479	396,089	1,158,185	7,870,073	4,709,446	3,735,544	924,428	1,816,308		1,103,963		1,762,088
Cost of sales and operations	10,936,819	31,376	189,561	544,238	3,585,837	2,138,068	1,793,644	434,333	830,522		544,309		844,931
Taxes paid	894,319	6,352	22,806	65,458	310,411	160,483	124,400	31,543	63,895		45,045		63,926
Interest paid	284,830	3,635	5,996	17,371	88,311	43,478	44,858	8,479	25,943		20,497		20,497
Depreciation	681,503	4,899	19,497	41,713	216,477	123,218	93,399	22,818	59,757		37,808		61,518
Pension, profit-sharing, stock bonus, and annuity plans	48,951	(*)	(*)	(*)	10,233	9,060	12,577	3,789	4,693		3,751		4,465
Employee benefit programs	47,869	(*)	(*)	1,195	11,009	11,089	9,835	1,786	5,024		4,542		2,318
Net income (less deficit)	523,626	-714	-18,151	-22,003	70,828	137,042	112,233	33,911	73,984		23,100		113,396
Net income	895,799	17,483	9,477	26,717	233,756	184,801	150,429	37,848	77,749		44,143		113,396
Statutory special deductions, total	60,288	(*)	2,666	6,693	19,344	7,157	7,997	3,057	7,433		387		1,888
Net operating loss deduction	55,612	(*)	2,666	6,693	18,848	6,610	7,213	1,173	6,838		(*)		1,531
Income subject to normal tax, surtax, & alternative tax	646,788	11,609	4,744	14,296	136,848	115,571	105,287	32,416	70,344		44,165		111,508
Income tax, total	253,478	4,591	775	3,126	39,401	41,037	44,364	14,436	33,114		20,218		52,416
Additional tax for tax preferences	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		(*)		(*)
Foreign tax credit	763	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		(*)		254
Investment credit	25,408	(*)	98	298	5,462	3,025	3,665	2,010	3,477		2,281		4,795
Work incentive credit	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		(*)		(*)
Distributions to stockholders except in own stock	114,897	(*)	(*)	(*)	38,917	27,926	16,033	1,825	6,826		3,524		15,171

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Wholesale and Retail Trade: Retail Trade: Miscellaneous Retail Stores													
Number of returns	93,142	10,323	5,517	13,821	48,013	9,465	5,585	349	219	26	15	9	
Total assets	18,945,644	197,646	194,729	505,566	4,728,838	2,599,666	4,053,799	936,262	1,915,669	1,206,312	1,218,069	1,389,068	
Notes and accounts receivable, net	3,244,136	33,005	32,884	49,583	727,062	542,119	795,156	172,832	265,692	183,069	197,749	244,945	
Inventories	7,222,480	48,515	52,026	205,533	1,857,574	930,176	1,567,464	346,620	762,377	362,974	417,383	671,838	
Cash, Government obligations, and other current assets	2,466,169	39,573	22,002	71,811	670,204	386,359	475,042	93,713	181,595	233,175	122,202	170,993	
Depreciable assets	6,068,203	43,241	75,032	192,955	1,687,201	912,748	1,375,849	264,592	503,084	230,196	399,899	383,406	
Accounts and notes payable ¹	5,773,410	44,194	58,815	145,459	1,325,188	763,940	1,361,139	327,057	624,489	400,064	341,541	381,524	
Other current liabilities	1,351,678	2,767	4,460	22,530	291,886	223,018	329,787	62,334	127,464	83,451	110,233	93,748	
Mortgages, notes, & bonds payable in one year or more	2,806,548	26,881	40,278	88,018	635,962	318,508	429,036	133,843	318,317	217,778	185,219	212,708	
Net worth	7,758,663	80,795	50,910	152,500	1,958,857	1,128,457	1,658,517	366,907	752,138	444,576	522,467	642,539	
Total receipts	46,234,528	115,160	212,386	998,978	11,686,833	6,702,198	10,730,977	2,475,846	4,302,616	1,920,646	2,790,766	4,298,122	
Business receipts	45,255,839	97,120	201,181	988,083	11,505,247	6,603,468	10,530,589	2,422,536	4,189,661	1,834,240	2,679,858	4,206,856	
Cost of sales and operations	30,810,529	53,684	113,929	584,405	7,400,352	4,484,964	7,198,481	1,763,436	2,918,369	1,201,888	1,827,982	3,263,039	
Taxes paid	872,188	4,728	5,871	28,490	262,398	139,287	204,557	33,289	65,650	33,473	61,381	33,064	
Interest paid	339,372	2,214	3,805	12,315	80,090	38,798	68,995	17,787	42,494	21,690	27,896	23,298	
Depreciation	581,056	3,721	6,853	21,068	158,424	95,008	133,177	21,572	44,427	21,204	40,362	35,220	
Pension, profit-sharing, stock bonus, and annuity plans	132,931	(*)	(*)	(*)	24,583	21,169	38,571	7,473	12,081	5,944	9,812	10,082	
Employee benefit programs	78,899	(*)	(*)	343	13,362	10,761	18,174	3,525	8,866	6,948	5,798	11,041	
Net income (less deficit)	1,270,279	-31,816	-4,206	-16,361	292,982	183,638	344,913	62,188	134,538	74,781	64,345	165,277	
Net income	1,616,971	7,665	9,547	32,948	400,993	212,582	392,933	78,464	151,746	78,245	81,840	170,008	
Statutory special deductions, total	83,167	4,825	1,496	4,106	22,690	9,921	19,628	5,196	5,706	5,217	3,819	563	
Net operating loss deduction	73,079	(*)	1,496	4,042	22,055	9,322	15,728	4,663	4,691		1,998	6	
Income subject to normal tax, surtax, & alternative tax	1,228,953	1,675	5,617	14,063	266,611	152,410	325,306	70,092	146,105	73,475	78,023	95,576	
Income tax, total	486,511	213	1,378	2,947	76,394	50,803	136,611	31,524	68,693	35,078	37,303	48,567	
Additional tax for tax preferences	2,023	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	51	
Foreign tax credit	25,914	(*)	(*)	126	2,757	3,239	6,898	1,049	3,107	1,356	4,799	2,583	
Work incentive credit	117	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	4	
Distributions to stockholders except in own stock	199,545	(*)	(*)	(*)	76,768	16,547	32,133	7,023	9,496	11,107	15,828	16,564	
Wholesale and Retail Trade Not Allocable													
Number of returns	867	(*)	(*)	(*)	568	(*)	145	(*)	(*)	(*)	(*)	(*)	(*)
Total assets	232,068	(*)	(*)	(*)	89,969	(*)	131,199	(*)	(*)	(*)	(*)	(*)	(*)
Notes and accounts receivable, net	50,230	(*)	(*)	(*)	4,566	(*)	42,714	(*)	(*)	(*)	(*)	(*)	(*)
Inventories	61,083	(*)	(*)	(*)	15,461	(*)	44,730	(*)	(*)	(*)	(*)	(*)	(*)
Cash, Government obligations, and other current assets	17,436	(*)	(*)	(*)	3,390	(*)	9,485	(*)	(*)	(*)	(*)	(*)	(*)
Depreciable assets	58,970	(*)	(*)	(*)	31,702	(*)	25,021	(*)	(*)	(*)	(*)	(*)	(*)
Accounts and notes payable ¹	53,768	(*)	(*)	(*)	12,349	(*)	40,920	(*)	(*)	(*)	(*)	(*)	(*)
Other current liabilities	10,881	(*)	(*)	(*)	1,142	(*)	9,739	(*)	(*)	(*)	(*)	(*)	(*)
Mortgages, notes, & bonds payable in one year or more	31,737	(*)	(*)	(*)	(*)	(*)	9,455	(*)	(*)	(*)	(*)	(*)	(*)
Net worth	118,566	(*)	(*)	(*)	50,303	(*)	59,105	(*)	(*)	(*)	(*)	(*)	(*)
Total receipts	512,835	(*)	(*)	(*)	162,448	(*)	344,471	(*)	(*)	(*)	(*)	(*)	(*)
Business receipts	503,742	(*)	(*)	(*)	158,692	(*)	341,132	(*)	(*)	(*)	(*)	(*)	(*)
Cost of sales and operations	356,381	(*)	(*)	(*)	101,291	(*)	252,511	(*)	(*)	(*)	(*)	(*)	(*)
Taxes paid	8,084	(*)	(*)	(*)	2,889	(*)	4,996	(*)	(*)	(*)	(*)	(*)	(*)
Interest paid	5,201	(*)	(*)	(*)	2,302	(*)	2,799	(*)	(*)	(*)	(*)	(*)	(*)
Depreciation	5,533	(*)	(*)	(*)	3,497	(*)	1,837	(*)	(*)	(*)	(*)	(*)	(*)
Pension, profit-sharing, stock bonus, and annuity plans	1,572	(*)	(*)	(*)	(*)	(*)	1,416	(*)	(*)	(*)	(*)	(*)	(*)
Employee benefit programs	956	(*)	(*)	(*)	(*)	(*)	472	(*)	(*)	(*)	(*)	(*)	(*)
Net income (less deficit)	12,571	(*)	(*)	(*)	2,178	(*)	9,302	(*)	(*)	(*)	(*)	(*)	(*)
Net income	17,598	(*)	(*)	(*)	3,779	(*)	12,319	(*)	(*)	(*)	(*)	(*)	(*)
Statutory special deductions, total	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Net operating loss deduction	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Income subject to normal tax, surtax, & alternative tax	14,754	(*)	(*)	(*)	(*)	(*)	10,586	(*)	(*)	(*)	(*)	(*)	(*)
Income tax, total	5,549	(*)	(*)	(*)	(*)	(*)	4,383	(*)	(*)	(*)	(*)	(*)	(*)
Additional tax for tax preferences	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Foreign tax credit	(*)	(*)	(*)	(*)	(*)	(*)	120	(*)	(*)	(*)	(*)	(*)	(*)
Investment credit	388	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Work incentive credit	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Distributions to stockholders except in own stock	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)

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Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total Finance, Insurance, and Real Estate³													
Number of returns	426,650	222,513	61,076	53,993	62,262	11,098	11,680	1,751	1,666	314	180	52	65
Total assets	2,011,951,079	20,732,224	12,187,811	16,588,962	67,575,008	67,065,261	256,543,342	125,717,667	320,112,762	177,910,900	216,972,316	143,413,691	587,131,135
Notes and accounts receivable, net	575,755,228	2,042,490	1,345,522	2,371,124	17,424,844	23,952,543	77,723,197	27,767,311	69,749,975	50,743,351	74,825,800	51,508,979	176,300,092
Inventories	3,092,223	21,128	37,638	43,586	197,602	71,607	355,485	137,088	356,500	228,831	126,071	314,213	1,202,414
Cash, Government obligations, and other current assets	477,902,190	3,825,752	1,893,930	2,744,902	17,396,215	20,793,087	63,985,201	26,878,387	65,497,842	38,722,112	54,239,840	38,454,406	143,490,516
Depreciable assets	99,242,875	6,597,155	5,829,201	8,403,211	19,638,127	7,501,884	14,300,806	5,096,720	9,820,995	5,799,640	4,313,102	2,468,166	9,473,898
Accounts and notes payable ¹	124,981,717	3,795,348	1,926,872	2,630,874	8,328,939	5,064,345	14,672,185	7,449,211	20,554,149	11,995,673	9,104,109	13,891,174	25,568,938
Other current liabilities	1,189,449,002	840,526	541,313	1,175,402	25,211,882	44,744,888	185,987,544	91,206,613	215,295,609	113,956,192	141,273,463	82,536,663	286,678,907
Mortgages, notes, & bonds payable in one year or more	128,570,934	6,493,452	3,604,758	5,409,672	15,589,341	6,387,149	15,024,896	5,638,684	14,313,337	7,900,976	8,978,972	5,433,844	33,795,853
Net worth	254,856,786	6,692,117	4,582,511	5,844,596	14,699,636	8,854,355	31,475,244	15,611,909	45,233,593	27,404,508	26,231,505	15,677,815	52,548,997
Total receipts	260,092,291	1,751,210	2,153,936	3,790,382	13,106,273	7,782,058	24,278,321	12,159,883	35,298,086	21,916,803	27,584,561	18,064,745	92,206,033
Business receipts	129,622,970	330,991	677,010	1,708,175	6,671,640	3,029,360	6,898,623	3,574,764	13,820,394	9,876,744	14,001,373	9,537,982	59,495,914
Cost of sales and operations	65,361,872	55,074	96,717	289,192	1,255,933	746,262	2,161,801	1,385,012	6,625,149	4,773,943	6,846,122	4,392,694	36,733,973
Taxes paid	7,915,802	278,718	270,679	375,289	924,851	379,733	824,851	345,402	891,443	566,718	684,122	401,655	1,983,100
Interest paid	60,517,400	462,029	324,155	478,121	2,134,706	2,051,095	8,712,275	4,554,298	11,083,408	6,086,645	6,589,083	4,561,363	13,490,222
Depreciation	5,823,320	240,947	232,625	356,290	826,603	324,677	654,693	252,644	542,233	345,177	424,784	308,222	1,315,424
Pension, profit-sharing, stock bonus, and annuity plans	2,010,787	893	3,655	13,381	97,886	58,979	173,297	75,520	223,341	155,826	220,307	173,722	813,980
Employee benefit programs	686,413	2,969	1,403	42,832	23,538	7,657	78,657	92,000	68,254	82,901	31,442	31,442	203,213
Net income (less deficit)	15,859,563	-405,885	245,144	391,473	1,040,338	645,494	1,825,584	956,874	2,817,862	1,545,355	960,317	981,102	4,855,905
Net income	20,170,350	372,790	440,299	633,506	1,689,474	895,874	2,378,402	1,143,833	3,289,591	1,809,623	1,507,886	1,033,750	4,975,322
Statutory special deductions, total	3,052,263	77,075	69,428	85,428	291,492	134,652	350,502	139,158	409,585	315,873	237,796	221,751	719,521
Net operating loss deduction	918,731	51,768	46,297	49,768	171,046	74,560	138,366	35,335	173,382	47,454	35,335	7,475	21,674
Income subject to normal tax, surtax, & alternative tax	13,855,355	263,537	333,310	461,294	1,208,185	661,906	1,660,726	642,621	1,594,066	935,851	963,411	819,517	4,311,931
Income tax, total	6,050,310	56,869	84,058	133,803	417,343	264,435	723,997	298,264	576,815	437,533	595,216	439,425	2,024,552
Additional tax for tax preferences	78,160	(*)	(*)	349	1,159	857	6,464	1,842	25,535	7,051	23,525	35,924	437,349
Foreign tax credit	540,408	50	(*)	653	1,159	544	11,801	9,641	22,843	8,922	5,489	3,960	14,251
Investment credit	177,522	415	956	1,736	6,758	5,851	18,100	7,087	21,652	17,152	21,343	14,550	61,922
Work incentive credit	396	—	—	—	(*)	(*)	26	10	68	48	39	14	126
Distributions to stockholders except in own stock	9,082,485	263,188	102,766	159,275	409,735	242,553	923,490	602,580	2,164,965	1,008,446	985,387	507,680	1,712,420
Finance, Insurance, and Real Estate: Banking³													
Number of returns	14,528	556	192	427	4,430	3,447	4,244	541	481	109	67	17	17
Total assets	1,060,251,719	175,496	188,095	539,889	22,498,586	39,573,754	134,289,352	56,552,658	148,976,635	103,947,039	151,926,113	81,038,250	320,545,852
Notes and accounts receivable, net	497,805,026	(*)	79,799	256,696	10,806,094	19,971,500	66,205,722	24,708,800	60,298,851	42,706,845	67,748,715	44,731,327	160,273,595
Inventories	82,219	—	—	—	—	—	(*)	6,495	5,175	3,378	20,616	1,385	44,860
Cash, Government obligations, and other current assets	358,869,689	116,099	86,360	243,560	10,479,422	16,812,782	50,335,933	18,832,578	44,901,242	28,661,608	45,446,151	29,534,855	113,419,111
Depreciable assets	17,534,355	6,146	18,444	16,032	342,445	662,185	2,510,097	1,073,131	2,836,249	1,858,506	2,735,310	1,133,878	4,341,932
Accounts and notes payable ¹	23,792,968	2,199	(*)	5,100	83,276	121,975	405,132	420,261	2,145,715	2,054,740	4,032,347	6,317,190	8,202,183
Other current liabilities	895,590,926	114,069	126,521	424,082	20,171,771	35,813,062	121,108,991	50,680,210	131,712,794	90,066,413	125,144,801	64,215,873	256,032,339
Mortgages, notes, & bonds payable in one year or more	20,871,806	(*)	(*)	(*)	50,377	80,707	528,406	374,240	1,729,036	1,583,639	4,902,537	2,942,147	8,674,941
Net worth	73,659,484	54,282	56,730	102,571	1,979,584	3,040,295	9,644,790	3,926,997	10,215,498	7,593,999	10,613,019	5,497,660	20,934,059
Total receipts	69,072,282	5,236	7,310	32,748	1,340,929	2,476,843	8,620,092	3,757,850	10,450,792	7,484,085	10,552,127	5,934,196	18,410,074
Business receipts	7,599,057	(*)	3,729	17,329	79,724	150,761	630,986	322,434	1,037,838	796,092	1,568,951	863,584	2,124,935
Cost of sales and operations	1,337,685	—	—	(*)	(*)	(*)	6,601	14,324	57,954	54,047	408,923	284,718	510,422
Taxes paid	1,686,104	357	312	1,330	35,535	63,939	230,412	111,547	272,705	186,876	126,272	395,761	1,082,492
Interest paid	35,443,026	1,046	663	3,367	493,051	985,391	3,734,378	1,793,932	5,374,268	4,041,307	5,441,226	3,191,905	10,382,492
Depreciation	1,747,477	191	347	1,170	26,835	49,323	170,987	76,696	225,102	156,541	291,352	177,461	571,472
Pension, profit-sharing, stock bonus, and annuity plans	716,689	(*)	(*)	(*)	7,893	21,851	83,833	36,130	105,015	75,188	121,241	61,600	203,870
Employee benefit programs	271,161	(*)	(*)	128	7,824	10,890	35,464	14,987	41,840	26,258	48,930	70,342	203,870
Net income (less deficit)	2,901,016	-1,767	-1,086	2,849	183,620	279,090	646,171	198,910	383,912	324,870	-6,381	108,134	782,694
Net income	3,596,622	(*)	760	4,935	202,620	295,734	706,816	227,015	506,442	274,232	382,834	150,794	842,708
Statutory special deductions, total	268,805	(*)	(*)	(*)	6,142	11,955	40,402	27,086	61,549	54,439	58,099	4,879	4,238
Net operating loss deduction	82,161	(*)	(*)	(*)	6,029	9,268	20,707	9,839	11,772	7,271	15,785	1,406	72
Income subject to normal tax, surtax, & alternative tax	3,349,238	(*)	760	4,011	196,562	284,031	667,963	202,421	451,562	334,678	220,440	146,204	838,924
Income tax, total	1,529,419	(*)	214	1,082	71,042	117,003	296,303	93,287	212,829	159,773	104,983	69,602	402,917
Additional tax for tax preferences	28,180	—	—	—	(*)	(*)	1,640	1,592	4,849	4,504	3,490	647	11,342
Foreign tax credit	345,016	—	—	—	(*)	(*)	69	84	3,584	4,227	12,050	22,250	302,686
Investment credit	98,153	—	—	—	(*)	(*)	92	92	3,786	11,400	12,064	9,022	31,436
Work incentive credit	184	—	—	3	1,723	3,044	10,141	11	6	53	29	1	40
Distributions to stockholders except in own stock	2,382,817	(*)	(*)	2,249	39,618	74,153	262,972	105,974	328,781	225,629	390,438	188,592	763,244

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Finance, Insurance, and Real Estate³: Credit Agencies Other Than Banks													
Number of returns	29,430	15,838	2,160	2,534	3,844	1,387	2,763	488	365	29	12	10	
Total assets	345,418,114	1,464,867	998,647	1,377,470	7,476,011	12,215,326	80,354,343	45,871,120	93,396,387	25,899,049	15,412,829	60,952,065	
Notes and accounts receivable, net	39,382,531	372,353	295,439	574,247	2,468,705	2,230,420	7,396,403	698,823	3,781,953	2,216,861	4,626,328	14,721,001	
Inventories	816,085	—	(*)	(*)	(*)	(*)	9,958	14,996	37,712	26,694	44,835	669,416	
Cash, Government obligations, and other current assets	27,568,915	343,358	103,085	147,604	853,202	1,302,579	6,679,149	3,551,199	7,343,960	1,932,148	951,952	4,360,679	
Depreciable assets	7,202,357	93,220	28,415	17,714	262,343	205,340	1,296,178	774,485	1,645,608	485,786	301,432	2,037,836	
Accounts and notes payable ¹	42,624,712	419,648	373,033	300,132	1,843,252	2,183,364	8,434,850	2,955,535	6,858,907	2,299,497	2,920,853	14,035,841	
Other current liabilities	232,140,543	232,707	109,236	252,627	3,577,924	8,284,849	62,639,886	38,817,917	75,479,424	19,067,517	8,276,754	15,401,702	
Mortgages, notes, & bonds payable in one year or more	39,984,118	294,647	166,285	339,731	677,541	597,653	3,772,085	1,365,469	4,813,478	2,139,799	2,328,952	23,498,478	
Net worth	20,478,819	366,822	259,483	342,543	868,602	872,485	4,020,024	1,652,104	3,774,687	1,438,392	1,326,418	5,557,259	
Total receipts	31,907,388	67,721	75,846	187,231	857,339	1,003,580	6,089,994	3,400,637	7,134,889	2,053,125	1,744,566	9,292,660	
Business receipts	8,482,521	12,617	31,301	104,382	332,952	186,688	572,189	281,379	839,536	290,858	653,183	5,178,436	
Cost of sales and operations	3,480,243	(*)	(*)	(*)	5,493	38,054	37,635	30,524	253,080	96,587	184,901	2,806,725	
Taxes paid	589,370	6,165	3,309	7,056	24,647	20,135	103,520	59,145	121,472	38,258	38,718	166,945	
Interest paid	17,053,621	17,791	20,779	36,852	331,789	567,474	3,945,565	2,229,184	4,472,308	1,243,032	818,280	3,370,089	
Depreciation	507,910	6,188	913	3,986	13,479	11,262	64,871	36,465	22,754	23,190	7,747	34,206	
Pension, profit-sharing, stock bonus, and annuity plans	145,638	(*)	(*)	411	3,563	4,850	33,667	18,996	34,017	8,076	2,008	18,975	
Employee benefit programs	64,557	101	(*)	480	2,112	2,167	13,553	7,725	13,146	3,895	18,990	18,990	
Net income (less deficit)	1,770,428	-56,151	2,419	9,317	47,683	45,534	354,289	190,225	421,285	70,387	61,586	623,854	
Net income	2,083,294	21,177	15,291	28,128	94,041	66,763	401,469	208,889	448,296	82,762	62,854	623,854	
Statutory special deductions, total	105,120	2,376	1,800	2,745	8,978	4,183	21,334	4,570	27,487	3,485	12,280	15,882	
Net operating loss deduction	68,043	2,137	1,313	2,309	7,055	2,791	14,796	1,856	22,798	1,258	7,235	4,495	
Income subject to normal tax, surtax, & alternative tax	1,966,619	15,863	12,456	22,980	80,150	62,560	378,537	204,973	421,175	79,605	80,347	607,973	
Income tax, total	931,519	3,303	3,509	6,806	27,200	23,378	173,554	102,124	214,805	41,092	40,513	295,235	
Additional tax for tax preferences	44,173	—	—	(*)	(*)	215	8,870	7,602	17,020	3,768	1,939	4,380	
Foreign tax credit	22,894	—	—	—	(*)	(*)	720	(*)	3,131	—	—	18,975	
Investment credit	18,071	(*)	(*)	27	334	436	2,691	1,364	3,675	974	882	7,688	
Work incentive credit	23	—	—	—	—	(*)	4	(*)	4	(*)	1	8	
Distributions to stockholders except in own stock	403,827	4,961	1,331	2,367	11,961	5,397	35,099	13,898	69,823	20,397	34,897	203,696	
Finance, Insurance, and Real Estate³: Security, Commodity Brokers and Services													
Number of returns	5,677	1,692	1,106	1,009	1,201	240	295	60	50	—	24	—	
Total assets	23,952,373	92,213	68,699	164,545	674,576	438,583	1,849,345	1,894,051	5,984,394	1,640,261	12,785,967	6,717,035	
Notes and accounts receivable, net	10,036,294	8,265	(*)	41,042	189,418	149,731	785,109	498,602	1,640,261	498,602	1,640,261	6,717,035	
Inventories	12,929	—	—	—	—	—	(*)	—	4,535	—	5,788	—	
Cash, Government obligations, and other current assets	10,822,696	60,257	15,346	75,185	331,907	206,703	689,963	1,038,227	3,897,301	3,897,301	4,507,807	4,507,807	
Depreciable assets	534,960	(*)	17,543	22,473	31,297	11,015	64,198	56,392	103,859	103,859	227,326	227,326	
Accounts and notes payable ¹	14,306,573	21,286	11,279	46,802	273,608	257,857	1,010,327	1,014,366	2,631,442	2,631,442	9,041,606	9,041,606	
Other current liabilities	4,242,227	9,567	5,988	22,193	189,859	40,390	185,940	520,276	2,579,776	2,579,776	688,438	688,438	
Mortgages, notes, & bonds payable in one year or more	985,786	(*)	(*)	22,813	50,843	8,061	84,495	56,331	164,214	164,214	570,420	570,420	
Net worth	3,212,425	47,109	(*)	55,813	116,583	102,838	432,530	247,670	393,161	393,161	1,783,705	1,783,705	
Total receipts	5,227,097	7,588	36,582	76,035	274,551	169,115	643,940	434,660	972,386	972,386	2,612,240	2,612,240	
Business receipts	1,980,499	4,324	28,204	47,728	186,973	106,714	291,215	189,624	536,243	536,243	589,474	589,474	
Cost of sales and operations	227,259	—	—	—	1,848	4,429	7,273	28,153	133,227	133,227	52,329	52,329	
Taxes paid	158,733	334	1,495	3,098	9,170	5,241	22,987	13,464	28,201	28,201	74,743	74,743	
Interest paid	776,222	488	1,003	2,419	11,036	8,065	51,894	64,501	112,516	112,516	524,300	524,300	
Depreciation	66,322	(*)	1,469	1,500	4,613	2,253	7,440	4,514	11,666	11,666	32,792	32,792	
Pension, profit-sharing, stock bonus, and annuity plans	56,818	—	—	(*)	3,869	3,094	10,054	5,780	12,443	12,443	20,126	20,126	
Employee benefit programs	38,682	(*)	(*)	(*)	1,425	1,109	3,547	2,400	8,233	8,233	21,764	21,764	
Net income (less deficit)	-53,965	-10,225	-2,337	-3,162	-37,854	7,931	14,457	2,138	-6,689	-6,689	-18,244	-18,244	
Net income	279,895	1,332	(*)	4,593	19,362	21,285	16,209	29,364	48,605	48,605	97,933	97,933	
Statutory special deductions, total	36,330	(*)	(*)	(*)	4,829	1,464	6,757	7,407	6,562	6,562	7,917	7,917	
Net operating loss deduction	16,711	(*)	(*)	(*)	(*)	(*)	(*)	(*)	4,195	4,195	4,577	4,577	
Income subject to normal tax, surtax, & alternative tax	235,510	(*)	(*)	3,479	7,559	18,052	47,589	22,762	43,197	43,197	92,275	92,275	
Income tax, total	105,876	(*)	(*)	847	2,374	7,489	20,940	10,781	20,147	20,147	43,199	43,199	
Additional tax for tax preferences	(*)	—	—	—	—	—	(*)	—	—	—	—	—	
Foreign tax credit	1,513	—	—	—	—	(*)	(*)	(*)	862	862	427	427	
Investment credit	3,645	(*)	(*)	(*)	21	78	297	125	1,005	1,005	2,119	2,119	
Work incentive credit	2	—	—	—	—	—	—	—	(*)	(*)	2	2	
Distributions to stockholders except in own stock	63,378	(*)	(*)	(*)	5,248	5,144	9,086	2,079	9,035	9,035	30,781	30,781	

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Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Finance, Insurance, and Real Estate: Insurance³													
Number of returns	8,121	1,893	934	875	2,050	415	943	271	470	113	86	28	43
Total assets	360,557,210	188,593	109,361	198,138	929,991	783,221	4,767,006	4,182,038	26,939,519	20,671,748	39,990,533	37,414,433	224,382,629
Notes and accounts receivable, net	7,685,779	19,114	12,565	22,911	140,384	57,102	108,009	80,278	405,342	209,903	668,427	1,054,953	4,906,791
Inventories	684,979	—	—	—	—	—	(*)	(*)	42	20,145	24,875	103,641	535,944
Cash, Government obligations, and other current assets	53,635,268	113,794	64,866	66,843	357,115	310,669	1,612,026	1,335,089	5,911,151	4,354,269	6,888,912	6,090,812	26,529,722
Depreciable assets	6,409,503	5,135	1,875	16,080	41,566	33,091	155,363	94,483	575,046	488,384	979,954	599,101	3,419,425
Accounts and notes payable ¹	9,090,399	20,172	5,003	28,844	144,546	77,668	99,267	82,207	317,437	426,123	514,117	1,414,684	5,950,331
Other current liabilities	50,677,781	21,537	9,829	14,576	93,316	104,716	728,856	798,894	4,515,057	3,519,602	7,556,211	5,940,576	27,374,611
Mortgages, notes, & bonds payable in one year or more	5,570,359	(*)	(*)	(*)	28,214	(*)	38,368	29,015	126,653	1,151,906	952,375	2,950,889	2,950,889
Net worth	56,426,649	114,995	-13,815	90,291	428,165	328,425	1,619,792	1,153,488	5,453,415	4,686,336	7,495,390	7,068,605	28,002,562
Total receipts	112,867,728	17,501	33,840	59,639	417,837	295,467	2,168,134	1,902,813	10,855,071	8,072,448	13,349,802	9,861,693	65,833,483
Business receipts	92,381,560	12,545	29,753	47,567	368,084	249,590	1,868,384	1,630,011	9,322,177	6,916,732	11,130,231	7,860,942	52,945,544
Cost of sales and operations	54,196,132	1,756	1,537	16,658	93,153	79,473	759,898	790,524	5,008,793	3,957,946	5,988,311	3,994,092	33,504,001
Taxes paid	2,532,307	387	1,236	1,728	10,271	6,703	48,328	45,513	180,692	310,032	169,109	159,233	1,444,558
Interest paid	1,247,616	489	271	1,733	5,525	2,727	10,333	10,926	60,338	85,657	79,820	78,852	538,893
Depreciation	832,914	291	251	3,077	5,001	2,949	12,084	6,418	39,400	51,467	55,258	103,702	571,535
Pension, profit-sharing, stock bonus, and annuity plans	874,216	(*)	(*)	(*)	3,746	2,245	9,973	7,495	43,215	55,258	47,026	76,964	18,713
Employee benefit programs	201,149	4	132	173	2,369	1,026	10,514	5,051	18,846	25,289	15,563	103,479	
Net income (less deficit)	5,803,961	-5,127	3,690	-10,723	17,989	18,459	77,209	91,779	456,267	337,130	548,554	683,133	3,585,601
Net income	6,369,520	6,229	5,044	5,424	36,649	28,340	147,194	114,709	575,022	394,291	718,493	683,121	3,645,004
Statutory special deductions, total	1,415,965	353	701	1,907	8,343	4,708	43,673	34,897	159,756	103,053	158,977	197,347	702,250
Net operating loss deduction	178,802	236	(*)	1,525	6,624	2,995	30,169	18,233	71,951	18,791	4,477	4,381	18,794
Income subject to normal tax, surtax, & alternative tax	4,983,658	3,816	3,385	3,429	23,569	21,374	96,238	75,399	398,781	302,372	570,109	486,754	2,998,432
Income tax, total	2,318,708	711	793	871	7,484	8,879	43,053	34,815	186,338	140,640	270,555	231,220	1,393,349
Additional tax for tax preferences	1,914	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1,836
Foreign tax credit	138,270	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	6
Investment credit	36,690	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	116,444
Work incentive credit	117	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	23,311
Distributions to stockholders except in own stock	1,499,195	(*)	(*)	611	5,734	1,276	11,460	9,035	87,976	6	9	11	80
										109,693	221,767	253,103	797,976
Finance, Insurance, and Real Estate³: Insurance Agents, Brokers, and Service													
Number of returns	31,940	8,550	4,904	6,736	10,290	927	459	41	28	5	—	—	—
Total assets	6,802,074	148,313	193,640	525,545	2,095,698	635,475	1,088,203	298,245	1,031,616	785,339	—	—	—
Notes and accounts receivable, net	2,466,665	37,247	70,056	164,438	815,519	245,475	465,168	83,581	245,334	339,847	—	—	—
Inventories	16,599	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	—	—	—
Cash, Government obligations, and other current assets	1,674,203	41,957	56,300	134,724	496,852	188,035	256,840	92,732	231,395	175,368	—	—	—
Depreciable assets	773,145	13,344	28,536	79,343	321,267	85,180	110,940	21,556	48,250	64,729	—	—	—
Accounts and notes payable ¹	3,045,218	49,286	81,525	230,906	1,078,530	344,816	516,373	87,924	260,855	395,003	—	—	—
Other current liabilities	514,615	6,045	10,005	25,485	147,560	64,622	147,139	45,785	29,288	38,692	—	—	—
Mortgages, notes, & bonds payable in one year or more	627,960	3,536	10,694	45,715	51,950	116,549	116,549	143,640	29,219	38,692	—	—	—
Net worth	2,119,842	78,114	81,280	178,074	563,821	122,625	242,355	105,096	442,304	306,193	—	—	—
Total receipts	5,660,624	69,127	177,944	492,656	2,057,939	616,816	883,462	257,752	610,272	494,656	—	—	—
Business receipts	5,312,024	62,808	171,105	479,525	1,953,951	593,384	823,965	219,518	568,679	440,094	—	—	—
Cost of sales and operations	1,144,718	4,495	(*)	63,314	310,923	132,684	247,629	127,916	246,546	1,853	—	—	—
Taxes paid	155,186	2,365	6,086	14,969	56,149	16,090	21,138	4,728	24,546	19,439	—	—	—
Interest paid	74,074	1,248	1,549	6,730	24,712	5,293	17,166	2,375	13,292	13,292	—	—	—
Depreciation	84,254	1,525	3,433	7,801	36,605	8,294	10,940	1,532	6,203	7,921	—	—	—
Pension, profit-sharing, stock bonus, and annuity plans	107,092	(*)	(*)	5,931	37,404	15,438	15,678	2,173	11,675	16,615	—	—	—
Employee benefit programs	35,566	(*)	(*)	1,807	13,662	4,009	4,450	712	3,858	5,961	—	—	—
Net income (less deficit)	407,754	2,395	10,056	42,405	113,565	36,585	45,864	15,350	23,383	118,151	—	—	—
Net income	509,842	14,764	20,466	52,029	143,755	44,689	60,869	18,511	36,608	118,151	—	—	—
Statutory special deductions, total	43,805	1,291	(*)	5,367	13,550	4,433	7,095	1,444	8,604	1,121	—	—	—
Net operating loss deduction	23,937	397	(*)	4,533	8,680	(*)	5,150	(*)	283	480	—	—	—
Income subject to normal tax, surtax, & alternative tax	376,902	7,040	16,027	24,599	84,439	36,408	45,470	16,669	29,220	117,030	—	—	—
Income tax, total	149,324	1,503	3,973	6,125	25,165	14,285	20,186	7,765	14,116	56,206	—	—	—
Additional tax for tax preferences	—	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	—	—	—
Foreign tax credit	6,646	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	—	—	—
Investment credit	2,129	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	—	—	—
Work incentive credit	—	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	—	—	—
Distributions to stockholders except in own stock	135,016	(*)	20,954	9,655	25,183	5,872	12,417	2,741	5,904	29,296	—	—	—

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts										(\$100,000,000 under \$250,000,000)	(\$250,000,000 under \$500,000,000)	(\$500,000,000 or more)
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Finance, Insurance, and Real Estate: Real Estate³														
Number of returns	270,899	142,584	46,433	38,253	36,780	4,124	2,364	216	120	20	5			
Total assets	105,305,822	12,924,890	8,498,776	11,236,979	26,487,893	9,574,195	16,722,230	5,119,223	8,204,811	5,312,643	1,224,182			
Notes and accounts receivable, net	10,351,962	836,315	650,450	916,503	2,198,291	916,976	1,585,352	808,858	1,023,681	1,136,196	279,340			
Inventories	1,253,064	18,490	37,248	40,577	191,835	64,168	323,542	110,821	279,638	152,000	35,745			
Cash, Government obligations, and other current assets	15,246,728	2,072,925	1,192,208	1,531,586	3,671,017	1,430,249	2,523,847	731,929	1,270,569	531,052	193,774			
Depreciable assets	62,108,361	6,041,102	5,602,998	8,003,893	18,177,129	6,347,523	9,417,430	2,442,473	3,242,020	2,640,019	338,136			
Accounts and notes payable ¹	18,467,359	2,391,989	1,217,584	1,724,809	4,256,089	1,728,188	3,112,428	1,138,068	1,904,059	656,209	68,238			
Other current liabilities	3,894,683	352,002	248,724	374,862	802,266	332,360	664,479	207,776	428,769	415,217	83,028			
Mortgages, notes, & bonds payable in one year or more	50,258,676	5,087,012	3,157,332	4,613,918	13,595,173	5,274,386	8,944,861	2,591,091	3,989,165	2,602,717	403,021			
Net worth	22,430,994	3,300,371	2,902,476	3,486,914	5,556,826	1,493,213	2,496,013	670,464	1,228,541	1,093,588	202,598			
Total receipts	25,967,736	1,345,166	1,640,199	2,665,051	7,353,088	2,840,463	4,641,348	1,440,993	2,222,368	1,339,457	579,603			
Business receipts	12,580,061	224,053	402,075	982,586	3,604,691	1,689,315	2,497,350	856,478	1,196,117	789,837	337,559			
Cost of sales and operations	4,348,018	45,439	83,642	189,268	806,901	478,364	977,045	370,700	740,574	393,717	261,368			
Taxes paid	2,536,147	242,870	242,954	331,387	751,152	254,108	370,057	89,650	131,937	100,271	21,761			
Interest paid	4,242,084	350,228	274,697	391,340	1,158,068	434,725	789,219	230,230	347,805	199,435	66,337			
Depreciation	2,397,885	220,264	220,317	326,576	720,911	245,430	354,990	99,300	115,713	81,247	13,137			
Pension, profit-sharing, stock bonus, and annuity plans	84,482	(*)	1,313	3,704	34,599	10,734	17,193	4,382	4,270	6,075	2,080			
Employee benefit programs	45,511	1,233	412	2,381	13,556	4,036	9,204	2,028	5,330	7,008	323			
Net income (less deficit)	1,121,147	-196,008	179,372	271,374	479,507	112,084	125,016	32,092	73,443	43,942	325			
Statutory special deductions, total	4,348,018	45,439	83,642	189,268	806,901	478,364	977,045	370,700	740,574	393,717	261,368			
Net operating loss deduction	408,683	36,503	29,867	30,410	106,586	37,700	84,282	21,243	39,568	19,262	3,262			
Income subject to normal tax, surtax, & alternative tax	2,185,507	178,729	247,723	340,709	665,016	176,988	284,279	77,995	123,738	71,859	18,471			
Income tax, total	746,041	38,358	62,011	99,034	230,275	69,624	117,450	32,849	54,990	33,880	7,570			
Additional tax for tax preferences	2,607	(*)	(*)	147	159	(*)	234	748	(*)	(*)	60			
Foreign tax credit	868	(*)	(*)	47	158	(*)	220	—	62	(*)	—			
Investment credit	15,037	297	764	1,601	3,710	1,684	3,365	766	1,134	1,245	471			
Work incentive credit	64	—	—	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)			
Distributions to stockholders except in own stock	593,863	132,307	44,897	71,139	146,688	57,720	72,831	12,011	30,666	21,056	4,548			
Finance, Insurance, and Real Estate³: Holding and Other Investment Companies														
Number of returns	66,055	51,400	5,347	4,159	3,667	558	612	134	152	22	4			
Total assets	109,663,767	5,737,852	2,130,593	2,546,396	7,412,253	3,844,707	17,472,863	11,800,332	35,579,400	15,174,094	7,965,277			
Notes and accounts receivable, net	8,026,971	751,114	231,382	395,287	806,433	381,339	1,177,434	888,369	2,354,653	888,357	152,703			
Inventories	226,348	(*)	—	—	(*)	—	10,407	3,943	28,553	20,826	151,381			
Cash, Government obligations, and other current assets	10,084,681	1,077,362	375,765	545,406	1,206,700	542,070	1,867,443	1,296,635	1,942,224	734,216	345,673			
Depreciable assets	4,680,194	437,351	131,390	193,678	462,080	157,530	746,600	634,200	1,369,963	195,731	234,913			
Accounts and notes payable ¹	13,652,488	890,768	235,588	294,481	649,638	350,477	1,094,008	1,740,860	6,435,734	1,726,021	222,360			
Other current liabilities	2,388,227	104,599	31,010	61,577	229,386	104,889	512,269	155,755	550,511	415,881	209,154			
Mortgages, notes, & bonds payable in one year or more	10,282,229	1,105,513	252,019	367,808	971,276	356,864	1,540,132	1,211,998	3,224,667	1,042,798	6,377,123			
Net worth	76,528,573	2,730,424	1,263,361	1,588,390	5,186,055	2,894,474	13,019,740	7,856,100	23,725,987	11,886,919	6,377,123			
Total receipts	9,389,436	238,871	182,415	277,022	804,590	379,774	1,331,351	965,178	3,052,308	1,531,971	625,956			
Business receipts	1,287,248	11,950	10,843	29,058	145,265	53,908	214,534	76,325	319,804	365,106	60,455			
Cost of sales and operations	647,317	2,087	(*)	14,355	37,341	11,846	125,720	22,671	184,985	220,083	28,709			
Taxes paid	257,655	26,240	15,287	15,721	37,927	13,517	35,755	21,355	61,953	20,017	9,883			
Interest paid	1,680,757	80,759	25,193	35,680	110,525	47,420	164,020	223,170	702,383	250,206	41,401			
Depreciation	186,558	12,413	5,895	11,180	19,159	5,166	16,400	27,719	37,028	10,408	24,209			
Pension, profit-sharing, stock bonus, and annuity plans	25,886	(*)	(*)	1,839	6,852	767	2,899	564	4,454	3,940	3,844			
Employee benefit programs	9,787	764	(*)	173	1,884	301	1,925	1,056	880	2,095	639			
Net income (less deficit)	3,909,222	-139,002	53,030	79,413	235,828	145,811	562,578	426,380	1,466,241	756,759	322,184			
Statutory special deductions, total	4,412,488	90,741	83,381	108,565	305,381	170,259	606,742	443,791	1,509,677	771,767	322,184			
Net operating loss deduction	702,679	32,747	29,721	35,972	123,853	63,822	132,509	38,526	101,280	127,809	16,440			
Income subject to normal tax, surtax, & alternative tax	140,394	12,260	13,854	10,900	33,387	17,177	22,355	7,254	22,815	392	—			
Income tax, total	758,921	55,874	52,895	62,087	150,890	62,493	140,650	42,402	126,393	65,237	157			
Additional tax for tax preferences	269,423	12,511	13,558	19,038	53,803	23,777	52,511	16,643	53,590	23,835	425			
Foreign tax credit	1,268	(*)	(*)	606	890	634	5,343	1,550	16,117	61	—			
Investment credit	3,797	118	187	54	327	198	760	483	1,279	391	—			
Work incentive credit	—	—	—	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)			
Distributions to stockholders except in own stock	4,004,389	100,503	35,400	72,125	175,303	92,991	519,625	456,842	1,632,780	598,456	320,364			

Corporation Returns/1973

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total Services													
Number of returns	368,099	97,902	43,259	64,777	132,919	17,890	9,788	1,003	456	55	33	13	4
Total assets	79,780,844	3,515,449	1,710,787	3,504,453	15,837,843	7,236,340	13,669,724	5,477,932	8,941,379	4,099,443	6,681,540	4,386,915	4,719,039
Notes and accounts receivable, net	12,866,781	382,153	209,885	387,451	2,272,046	1,233,714	2,481,507	994,301	1,860,677	721,695	912,796	696,369	714,192
Inventories	3,619,794	87,181	51,394	93,953	567,607	302,901	575,352	205,668	358,333	155,904	385,467	424,912	366,122
Cash, Government obligations, and other current assets	10,456,873	490,438	218,741	614,033	2,370,020	964,293	1,721,956	650,022	1,074,437	462,801	784,495	423,035	682,602
Depreciable assets	53,121,426	2,275,733	1,281,799	2,746,253	13,212,941	5,725,575	9,523,921	3,354,826	5,600,171	2,417,886	3,176,047	2,069,219	1,737,055
Accounts and notes payable ¹	17,058,381	790,324	408,768	630,320	3,513,148	1,747,712	3,422,752	1,224,242	2,224,242	876,082	719,271	708,174	764,073
Other current liabilities	6,605,972	118,249	97,955	223,100	1,020,593	542,061	1,122,037	421,314	770,709	389,857	479,390	703,949	716,758
Mortgages, notes, & bonds payable in one year or more	24,074,948	1,023,768	478,984	1,033,359	4,765,926	2,352,768	4,646,842	1,599,678	2,694,642	1,311,919	2,203,318	1,039,254	924,490
Net worth	24,490,168	675,767	440,344	1,160,598	4,980,670	1,999,427	3,356,763	1,769,055	2,578,601	1,248,991	1,248,991	1,266,373	1,886,231
Total receipts	101,840,902	1,243,365	1,710,448	4,938,364	29,055,037	12,691,478	18,693,435	7,174,625	9,299,425	4,216,133	5,380,902	4,394,249	3,033,441
Business receipts	97,606,199	770,093	1,585,809	4,770,712	28,366,022	12,370,372	18,018,431	6,885,582	8,824,712	3,999,786	5,129,945	4,175,288	2,709,447
Cost of sales and operations	52,029,957	310,078	605,956	1,603,920	12,386,167	5,662,455	10,477,375	4,298,625	5,313,371	2,552,825	3,223,682	2,777,630	1,617,873
Taxes paid	3,539,494	67,018	73,652	201,993	1,016,324	466,090	663,553	248,062	330,467	141,032	203,369	107,682	87,152
Interest paid	2,485,504	71,923	49,404	113,171	482,847	260,201	490,903	185,235	291,828	128,128	185,723	126,447	99,688
Depreciation	5,533,654	170,965	134,525	257,472	1,283,207	565,339	1,023,487	414,734	566,334	284,096	388,919	276,771	167,805
Pension, profit-sharing, stock bonus, and annuity plans	1,639,052	1,793	12,380	118,643	851,456	250,196	170,540	57,855	83,007	26,194	27,460	26,300	13,228
Employee benefit programs	443,424	2,475	4,479	18,843	117,513	56,722	91,759	35,074	48,550	22,447	29,032	8,757	9,773
Net income (less deficit)	2,694,879	-202,693	-13,231	-14,936	712,886	296,334	549,720	206,603	435,296	153,174	240,411	199,818	131,497
Net income	4,684,232	190,557	102,175	208,848	1,242,647	499,953	890,922	295,303	522,749	169,684	257,429	212,468	131,497
Statutory special deductions, total	584,219	36,290	24,647	22,073	107,534	60,520	121,424	48,324	75,022	16,773	63,829	3,115	14,668
Net operating loss deduction	498,786	27,847	23,549	19,743	100,559	56,119	105,580	43,926	61,309	9,259	47,171	1,582	2,142
Income subject to normal tax, surtax, & alternative tax	3,396,312	80,409	50,080	130,419	844,143	304,445	636,187	232,589	437,760	153,131	200,909	209,411	116,829
Income tax, total	1,324,566	22,826	11,532	32,359	239,931	107,788	275,749	105,608	205,703	72,849	93,201	101,572	55,448
Additional tax for tax preferences	1,540	(*)	—	—	(*)	(*)	126	81	199	66	839	3	—
Foreign tax credit	51,955	(*)	—	(*)	128	(*)	2,879	1,721	5,519	9,644	14,157	10,293	6,736
Investment credit	144,641	2,299	1,724	3,437	27,896	12,848	27,501	12,681	14,547	4,769	7,378	16,267	13,294
Work incentive credit	572	—	(*)	(*)	121	(*)	244	7	72	32	27	1	2
Distributions to stockholders except in own stock	772,167	43,980	13,443	39,105	155,200	71,399	126,429	36,419	62,492	31,139	98,340	37,405	56,816
Services: Hotels and Other Lodging Places													
Number of returns	20,361	4,997	2,805	3,626	6,483	1,354	953	87	47	4	—	5	—
Total assets	13,097,713	512,469	287,834	751,936	2,387,484	1,357,848	2,725,569	903,159	1,265,941	362,499	2,542,974	202,888	2,542,974
Notes and accounts receivable, net	817,892	24,599	3,509	15,732	110,679	71,993	110,679	63,162	113,806	40,186	113,806	63,162	202,888
Inventories	201,196	2,332	3,217	4,580	16,918	19,576	33,102	14,268	20,528	28,590	58,085	58,085	58,085
Cash, Government obligations, and other current assets	939,432	22,515	11,611	90,954	170,216	97,574	220,112	65,573	79,603	37,340	143,934	79,603	143,934
Depreciable assets	10,959,725	334,521	265,903	662,953	2,380,157	1,403,288	2,219,776	733,582	1,068,807	224,198	1,666,540	1,666,540	1,666,540
Accounts and notes payable ¹	1,918,583	92,906	48,441	79,244	297,805	190,540	473,317	148,192	180,203	131,157	180,203	131,157	276,778
Other current liabilities	568,755	16,043	5,366	11,551	72,888	53,563	120,885	41,237	74,127	27,225	145,880	145,880	145,880
Mortgages, notes, & bonds payable in one year or more	6,230,254	172,279	120,051	397,355	1,258,228	829,566	1,418,758	394,176	585,658	95,065	959,118	959,118	959,118
Net worth	3,129,850	76,280	47,648	168,891	488,015	170,491	467,958	265,518	325,079	84,984	1,034,986	1,034,986	1,034,986
Total receipts	8,847,732	79,485	109,420	283,921	1,428,651	994,199	1,905,959	699,382	1,017,009	324,382	2,005,424	2,005,424	2,005,424
Business receipts	8,259,225	35,080	102,376	263,966	1,361,948	953,142	1,795,307	621,886	962,156	309,206	1,854,158	1,854,158	1,854,158
Cost of sales and operations	4,210,456	10,868	42,149	96,036	591,636	452,744	934,787	333,400	506,462	158,410	1,083,964	1,083,964	1,083,964
Taxes paid	539,008	8,557	9,420	21,185	105,189	66,929	116,607	43,303	59,988	17,416	90,414	90,414	90,414
Interest paid	555,761	12,565	12,966	35,101	109,894	76,225	132,782	34,356	48,956	16,438	76,478	76,478	76,478
Depreciation	613,673	12,629	15,913	36,549	127,931	79,772	121,226	35,964	60,634	13,511	110,584	110,584	110,584
Pension, profit-sharing, stock bonus, and annuity plans	32,064	(*)	(*)	(*)	2,587	804	3,268	3,262	2,766	975	2,766	975	2,766
Employee benefit programs	32,205	(*)	(*)	(*)	1,613	2,647	6,317	5,716	7,971	6,317	9,820	6,317	9,820
Net income (less deficit)	116,143	-5,795	-12,135	-5,767	4,116	110	-5,488	16,703	25,372	8,265	90,702	90,702	90,702
Net income	429,015	27,388	5,498	16,778	81,144	51,307	71,612	34,311	41,964	8,311	90,702	90,702	90,702
Statutory special deductions, total	54,360	(*)	(*)	4,017	6,872	6,708	10,942	6,913	1,660	570	6,029	6,029	6,029
Net operating loss deduction	38,981	(*)	(*)	4,017	5,510	6,435	6,290	1,251	1,559	559	1,004	1,004	1,004
Income subject to normal tax, surtax, & alternative tax	283,649	7,690	3,631	8,054	44,351	20,552	40,203	26,212	40,535	7,741	84,670	84,670	84,670
Income tax, total	115,880	1,916	730	1,694	13,087	7,690	16,363	10,555	19,257	3,675	40,913	40,913	40,913
Additional tax for tax preferences	595	(*)	—	—	—	—	(*)	(*)	176	—	294	294	294
Foreign tax credit	732	(*)	—	—	—	(*)	(*)	(*)	—	—	728	728	728
Investment credit	16,551	(*)	(*)	73	1,076	895	1,526	853	1,834	451	9,664	9,664	9,664
Work incentive credit	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Distributions to stockholders except in own stock	152,164	(*)	(*)	(*)	15,397	13,802	17,545	13,581	1,940	5,815	36,941	36,941	36,941

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Services: Personal Services													
Number of returns	37,448	7,043	8,548	6,710	12,731	1,496	809	72	34		5		—
Total assets	4,716,435	130,067	177,064	326,530	1,492,707	556,918	879,502	271,668	346,984		534,995		—
Notes and accounts receivable, net	841,247	19,261	18,400	46,010	268,455	122,848	149,410	65,061	58,160		93,842		—
Inventories	325,372	1,290	5,386	17,084	69,552	33,218	52,531	40,452	42,161		63,698		—
Cash, Government obligations, and other current assets	703,040	18,933	26,211	45,746	249,778	75,571	143,586	23,278	41,958		301,930		—
Depreciable assets	3,753,151	89,529	216,740	304,809	1,264,888	473,155	661,615	216,347	224,438		55,862		—
Accounts and notes payable ¹	883,053	19,386	39,007	61,864	14,842	95,193	57,058	24,670	26,723		65,566		—
Other current liabilities	305,490	4,119	15,377	85,877	328,430	111,065	235,306	35,341	184,064		288,580		—
Mortgages, notes, & bonds payable in one year or more	981,062	26,923	36,472	113,882	668,324	234,930	346,839	122,234			712,050		—
Net worth	2,014,961	18,360	47,748	510,630	2,547,153	1,067,937	1,540,013	512,167	589,027		683,669		—
Total receipts	7,920,779	112,804	333,551	510,630	2,547,153	1,067,937	1,540,013	512,167	589,027		683,669		—
Business receipts	7,730,590	94,315	324,522	496,216	2,508,740	1,049,266	1,501,107	503,728	290,426		414,987		—
Cost of sales and operations	4,236,585	38,876	137,005	241,454	1,283,243	636,725	897,570	296,299	21,335		24,051		—
Taxes paid	315,884	4,973	15,493	22,667	105,984	42,986	61,168	17,227	6,108		8,378		—
Interest paid	101,604	1,700	4,944	8,149	33,282	11,394	21,152	6,497	20,890		30,445		—
Depreciation	327,863	7,503	19,625	27,400	107,321	34,562	55,671	10,394	4,320		5,494		—
Pension, profit-sharing, stock bonus, and annuity plans	43,615	—	(*)	(*)	13,078	5,202	9,413	3,864	4,216		229		—
Employee benefit programs	29,408	(*)	1,152	1,288	7,016	3,875	5,131	16,294	33,094		64,494		—
Net income (less deficit)	237,690	-4,795	-5,418	1,245	59,895	21,565	74,009	19,726	36,122		64,494		—
Net income	394,535	12,573	12,421	18,382	110,950	35,858	61,119	1,502	1,772		632		—
Statutory special deductions, total	26,320	2,117	2,491	2,243	7,524	920	3,211	(*)	1,229		283		—
Net operating loss deduction	20,004	2,117	2,491	2,135	6,853	(*)	54,238	18,225	34,348		63,864		—
Income subject to normal tax, surtax, & alternative tax	287,938	5,387	3,421	11,559	74,514	22,382	23,935	8,513	16,317		30,491		—
Income tax, total	112,486	1,255	573	2,674	20,679	8,049	—	—	—		380		—
Additional tax for tax preferences	—	—	—	—	—	—	(*)	—	789		1,673		—
Foreign tax credit	8,582	(*)	65	372	1,705	776	1,679	1,194	(*)		6		—
Investment credit	7	—	—	(*)	7,970	8,248	14,572	2,972	2,416		15,561		—
Work incentive credit	59,610	(*)	(*)	(*)	—	—	—	—	—		—		—
Distributions to stockholders except in own stock	—	—	—	—	—	—	—	—	—		—		—
Services: Business Services													
Number of returns	97,687	33,995	13,862	15,526	25,393	5,182	3,051	419	210	25	19	5	—
Total assets	23,337,991	1,187,836	545,471	863,213	3,509,262	1,980,898	4,226,262	2,055,893	3,559,734	1,487,129	2,400,688	1,521,605	—
Notes and accounts receivable, net	5,866,112	171,142	111,713	161,566	832,832	508,904	1,254,595	483,690	931,016	307,722	561,203	541,729	—
Inventories	1,019,850	16,733	6,628	14,350	113,816	90,777	210,687	104,615	137,512	63,413	120,503	140,816	—
Cash, Government obligations, and other current assets	3,518,684	166,462	75,288	178,280	625,437	324,053	633,182	229,927	557,211	156,935	306,225	265,684	—
Depreciable assets	12,561,406	685,777	306,068	614,852	2,203,808	1,174,667	2,224,596	1,058,934	2,073,013	695,592	1,304,631	198,550	—
Accounts and notes payable ¹	2,440,281	41,916	40,237	79,121	1,043,495	618,293	1,237,868	545,620	1,041,034	352,023	210,055	476,992	—
Other current liabilities	5,971,988	252,829	133,937	196,091	246,340	176,848	452,606	162,560	336,703	905,613	308,614	751,390	—
Mortgages, notes, & bonds payable in one year or more	4,440,281	41,916	40,237	79,121	1,043,495	618,293	1,237,868	545,620	1,041,034	352,023	210,055	476,992	—
Net worth	7,490,423	320,430	162,214	318,996	1,155,838	659,747	1,174,800	755,002	1,030,047	524,062	849,011	540,276	—
Total receipts	31,707,692	485,346	548,406	1,141,785	5,846,126	3,686,251	6,178,162	2,998,677	4,288,150	1,942,244	2,835,627	1,756,918	—
Business receipts	30,428,422	268,079	499,376	1,096,268	5,689,751	3,592,570	5,969,967	2,919,783	4,099,346	1,843,360	2,741,745	1,708,177	—
Cost of sales and operations	18,035,797	110,860	174,075	421,112	2,857,070	2,098,476	3,615,174	1,902,884	2,666,275	1,280,941	1,640,561	1,268,369	—
Taxes paid	927,884	26,485	19,046	42,347	183,288	120,745	187,021	75,454	113,352	31,691	80,337	15,050	—
Interest paid	648,932	29,254	14,804	22,692	88,128	52,927	134,588	50,857	66,109	221,633	83,540	14,867	—
Depreciation	1,652,215	71,840	44,598	77,929	291,607	146,139	309,801	178,510	16,230	45,923	14,456	15,195	—
Pension, profit-sharing, stock bonus, and annuity plans	262,937	953	5,189	6,566	52,027	40,526	35,852	15,463	8,130	15,822	15,822	1,680	—
Employee benefit programs	137,832	1,464	1,272	3,962	20,890	12,487	18,021	6,430	215,588	80,673	186,738	61,516	—
Net income (less deficit)	1,088,878	-70,654	16,969	15,263	165,547	98,513	226,373	92,352	108,604	239,089	85,765	191,992	—
Net income	1,632,860	55,651	44,888	70,126	292,734	161,133	321,362	127,158	43,347	8,126	31,272	1,004	—
Statutory special deductions, total	259,270	10,360	14,836	8,370	28,943	26,946	58,908	25,070	33,808	1,532	29,236	60,513	—
Net operating loss deduction	225,531	8,574	14,017	7,754	26,573	25,478	53,489	25,070	33,808	1,532	29,236	60,513	—
Income subject to normal tax, surtax, & alternative tax	1,208,596	39,105	21,502	45,685	198,349	103,916	231,883	76,741	192,543	77,638	160,721	28,901	—
Income tax, total	499,767	11,590	4,770	13,488	59,705	38,309	103,347	34,971	91,167	37,202	76,317	28,901	—
Additional tax for tax preferences	—	—	—	(*)	(*)	(*)	(*)	(*)	—	—	—	—	—
Foreign tax credit	26,180	(*)	—	(*)	(*)	(*)	(*)	(*)	3,007	8,812	7,711	2,769	—
Investment credit	52,649	1,358	1,048	2,263	10,597	4,869	11,546	7,654	6,415	1,479	4,175	1,245	—
Work incentive credit	216	—	—	(*)	(*)	(*)	(*)	(*)	67	(*)	5	2	—
Distributions to stockholders except in own stock	209,865	9,830	2,882	5,867	40,046	14,797	28,836	6,430	40,300	14,796	24,997	21,084	—

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Services: Auto Repair; Miscellaneous Repair Services													
Number of returns	46,739	10,545	6,244	9,037	17,605	2,226	1,004	51	19	4		4	
Total assets	9,497,316	351,709	282,679	350,707	2,299,877	988,496	1,718,583	435,638	800,443	528,990		1,740,194	
Notes and accounts receivable, net	1,512,653	55,456	33,313	53,891	298,107	160,105	222,007	72,096	190,065	48,990		378,623	
Inventories	572,062	8,966	16,219	26,922	186,923	98,816	103,064	11,735	49,746	5,102		64,569	
Cash, Government obligations, and other current assets	869,701	57,256	31,738	42,844	279,868	88,268	138,039	24,501	65,124	27,326		114,327	
Depreciable assets	8,639,009	291,781	235,490	278,467	2,176,136	934,199	1,701,622	427,218	659,460	608,813		1,325,823	
Accounts and notes payable ¹	3,021,938	102,361	87,677	78,859	732,681	352,451	628,015	122,812	419,037	40,513		457,522	
Other current liabilities	398,812	6,893	7,909	20,049	116,284	47,507	75,254	17,937	23,876	7,688		75,415	
Mortgages, notes, & bonds payable in one year or more	3,286,038	73,211	81,551	80,279	620,178	285,799	629,014	221,325	236,273	376,392		682,016	
Net worth	2,066,507	100,953	74,619	116,990	640,430	228,492	308,731	41,727	64,098	88,179		402,288	
Total receipts	10,771,097	153,442	245,568	672,506	3,884,097	1,554,980	1,894,772	362,596	408,542	277,197		1,317,397	
Business receipts	10,325,306	95,050	226,308	654,660	3,783,177	1,506,226	1,832,598	345,153	381,109	268,282		1,232,743	
Cost of sales and operations	5,474,576	30,422	87,462	342,820	2,111,927	899,582	970,834	175,435	135,212	96,166		624,716	
Taxes paid	373,223	7,594	10,627	30,195	139,773	43,961	57,731	9,432	10,823	4,018		59,069	
Interest paid	383,124	9,450	7,097	14,447	80,425	42,615	70,070	22,179	39,479	27,553		69,809	
Depreciation	1,533,580	45,135	36,022	38,282	354,142	179,799	323,129	105,569	139,733	123,132		188,637	
Pension, profit-sharing, stock bonus, and annuity plans	38,269	(*)	(*)	(*)	11,588	6,827	8,281	1,357	637	416		6,782	
Employee benefit programs	37,890	(*)	(*)	1,720	10,770	5,263	731	999	266	11,321		11,321	
Net income (less deficit)	268,722	-2,414	1,812	2,388	121,582	48,959	57,370	-2,495	392	5,272		35,856	
Net income	411,320	12,294	11,968	26,129	159,858	62,681	71,733	6,197	18,955	5,649		35,856	
Statutory special deductions, total	48,794	2,432	1,863	1,261	12,289	3,132	5,468	(*)	16,736	3,198		1,513	
Net operating loss deduction	46,665	2,270	1,863	938	11,412	2,835	5,051	(*)	16,683	3,198		1,506	
Income subject to normal tax, surtax, & alternative tax	288,849	7,649	6,624	18,633	113,178	39,230	59,217	5,286	2,238	2,451		34,343	
Income tax, total	101,564	2,056	1,799	4,243	33,417	13,534	25,035	2,509	1,085	1,187		16,899	
Additional tax for tax preferences	(*)	—	—	—	—	(*)	—	—	—	—		(*)	
Foreign tax credit	358	—	—	—	(*)	—	(*)	—	(2)	—		318	
Investment credit	21,932	413	428	329	4,604	2,861	4,232	918	300	608		7,239	
Work incentive credit	(*)	—	—	—	(*)	—	(*)	—	—	—		—	
Distributions to stockholders except in own stock	40,015	(*)	(*)	(*)	11,216	6,169	7,102	(*)	105	204		11,102	
Services: Amusement and Recreational Services													
Number of returns	34,656	12,706	3,449	4,837	10,991	1,383	1,078	131	65	10		6	
Total assets	14,981,595	624,921	180,917	524,131	2,492,698	853,078	1,690,696	870,185	1,286,458	2,153,559		4,304,952	
Notes and accounts receivable, net	1,221,133	45,379	16,255	22,883	173,704	73,072	152,904	75,523	142,850	189,003		329,560	
Inventories	987,889	23,335	5,335	13,625	66,874	18,807	70,627	20,589	33,576	228,959		506,192	
Cash, Government obligations, and other current assets	2,181,036	67,225	24,531	74,658	321,546	112,990	245,333	180,899	144,634	381,446		627,774	
Depreciable assets	9,636,961	608,695	146,978	476,373	2,786,974	805,029	1,326,093	509,580	1,006,158	1,006,158		1,175,760	
Accounts and notes payable ¹	2,537,718	115,925	52,430	87,970	429,259	141,243	374,149	153,909	256,724	264,247		661,862	
Other current liabilities	1,496,213	26,717	9,454	41,445	161,385	71,518	137,450	53,245	88,013	149,762		757,224	
Mortgages, notes, & bonds payable in one year or more	4,242,926	183,454	63,755	189,916	917,562	272,831	520,659	221,731	498,876	509,139		865,003	
Net worth	5,309,910	65,319	32,940	127,439	739,474	299,030	480,788	349,676	371,019	996,399		1,847,826	
Total receipts	12,694,961	149,191	150,188	386,137	2,661,895	1,019,459	2,138,073	956,040	1,269,717	1,205,380		2,758,881	
Business receipts	11,584,242	101,461	123,114	354,068	2,467,100	951,844	1,986,177	888,446	1,172,543	1,083,225		2,456,264	
Cost of sales and operations	6,601,641	49,660	56,205	169,115	1,225,588	502,290	1,143,412	523,891	616,975	679,088		1,635,417	
Taxes paid	509,107	8,073	7,849	23,061	117,638	45,389	81,728	45,664	68,781	60,367		50,557	
Interest paid	395,837	7,571	4,961	18,793	79,329	22,411	46,576	26,138	44,826	45,990		99,242	
Depreciation	807,035	18,456	8,090	36,730	167,170	52,992	114,556	43,486	83,390	102,372		179,793	
Pension, profit-sharing, stock bonus, and annuity plans	76,781	(*)	(*)	(*)	10,949	12,820	15,161	9,372	8,963	8,130		8,134	
Employee benefit programs	37,359	377	(*)	(*)	6,795	1,801	3,976	4,341	4,390	11,803		4,059	
Net income (less deficit)	323,670	-56,050	-4,481	-40,159	35,843	16,468	78,880	52,266	87,236	21,299		132,368	
Net income	719,500	13,266	10,161	10,447	138,480	47,157	140,028	76,530	101,683	36,730		145,018	
Statutory special deductions, total	72,035	3,718	2,486	1,445	11,424	4,300	10,658	4,722	6,546	12,290		14,446	
Net operating loss deduction	51,051	2,157	2,486	1,376	10,633	3,726	7,180	4,200	5,248	11,630		2,415	
Income subject to normal tax, surtax, & alternative tax	548,871	6,036	6,008	3,185	93,007	28,195	105,815	65,296	88,948	21,752		130,629	
Income tax, total	233,082	1,830	1,664	705	30,240	10,350	46,226	30,415	40,408	8,659		62,585	
Additional tax for tax preferences	638	(*)	—	—	—	(*)	—	—	(*)	—		423	
Foreign tax credit	20,996	—	—	—	(*)	(*)	(*)	(*)	1,216	5,910		13,428	
Investment credit	25,940	(*)	7	92	3,518	1,113	4,169	870	2,941	253		12,713	
Work incentive credit	(*)	—	—	—	(*)	—	(*)	—	—	—		—	
Distributions to stockholders except in own stock	171,069	744	1,387	(*)	19,960	8,749	26,187	9,924	12,581	66,321		22,091	

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, By Major Industry, By Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Services: Other Services													
Number of returns	131,208	28,616	8,351	25,041	59,716	6,249	2,893	243	81	12	6	—	—
Total assets	14,149,794	708,447	236,822	687,936	3,655,815	1,499,102	2,429,112	941,389	1,681,819	941,636	1,367,716	—	—
Notes and accounts receivable, net	2,607,744	66,316	26,695	87,369	588,269	296,992	531,248	234,769	424,780	239,001	112,305	—	—
Inventories	513,425	34,525	14,609	17,392	113,524	41,707	105,341	59,039	74,810	36,765	15,713	—	—
Cash, Government obligations, and other current assets	2,244,980	158,047	49,362	181,551	723,175	265,837	341,704	125,844	185,907	91,675	121,878	—	—
Depreciable assets	7,571,174	265,430	110,620	408,799	2,401,278	935,237	1,390,219	409,165	568,295	386,949	695,182	—	—
Accounts and notes payable ¹	1,396,421	22,561	19,622	56,092	56,092	328,819	338,844	563,369	204,482	271,382	141,099	—	—
Other current liabilities	4,045,109	196,803	61,374	111,688	882,523	459,464	788,395	282,057	402,656	340,857	519,292	—	—
Mortgages, notes, & bonds payable in one year or more	4,478,517	94,425	75,175	314,400	1,298,589	406,737	577,647	234,898	604,294	308,220	564,132	—	—
Net worth	29,898,641	263,097	323,315	1,943,385	12,687,115	4,368,652	5,036,556	1,645,763	1,731,533	934,437	964,788	—	—
Total receipts	29,278,414	176,108	310,113	1,905,534	12,555,306	4,317,324	4,933,275	1,606,586	1,640,531	896,873	936,764	—	—
Business receipts	13,470,902	69,392	109,060	533,383	4,316,703	2,072,638	2,915,598	1,066,716	1,098,021	592,057	697,334	—	—
Cost of sales and operations	934,388	11,336	11,217	61,638	358,452	146,080	159,298	56,982	62,330	35,363	31,692	—	—
Taxes paid	400,246	11,383	4,632	13,995	91,789	54,629	85,735	29,956	39,107	28,641	40,379	—	—
Interest paid	599,288	15,402	10,377	40,582	234,976	73,075	99,104	26,859	40,054	20,245	38,614	—	—
Depreciation	1,194,386	(*)	5,965	106,421	761,227	184,017	82,479	23,770	20,398	6,145	3,444	—	—
Pension, profit-sharing, stock bonus, and annuity plans	168,730	423	1,417	11,242	70,429	30,649	29,789	7,720	7,720	8,164	2,791	—	—
Employee benefit programs	659,776	-62,985	-9,978	12,034	325,903	110,719	141,269	31,483	73,614	27,509	10,208	—	—
Net income (less deficit)	1,107,002	29,385	17,239	66,986	459,481	141,817	212,178	49,935	84,936	29,240	15,805	—	—
Net income	124,440	7,922	2,063	4,747	40,482	18,514	29,329	7,117	4,961	4,082	5,223	—	—
Statutory special deductions, total	116,554	7,353	1,784	3,523	39,578	17,445	29,018	5,972	3,090	3,666	5,125	—	—
Net operating loss deduction	778,409	14,542	8,894	43,303	320,744	90,160	144,831	40,829	79,148	25,377	10,581	—	—
Income subject to normal tax, surtax, & alternative tax	261,787	4,179	1,996	9,555	82,803	29,856	60,843	18,645	37,469	11,842	4,589	—	—
Income tax, total	248	—	—	(*)	(*)	(*)	(*)	(*)	507	56	125	—	—
Additional tax for tax preferences	2,496	(*)	—	(*)	(*)	(*)	(*)	(*)	1,939	1,002	1,206	—	—
Foreign tax credit	18,987	162	(*)	308	6,396	2,334	4,349	1,192	4	9	22	—	—
Investment credit	112	—	—	(*)	(*)	(*)	(*)	(*)	1,751	3,037	—	—	—
Work incentive credit	139,444	4,001	1,605	8,130	60,611	19,634	32,187	3,338	5,150	—	—	—	—
Distributions to stockholders except in own stock	—	—	—	—	—	—	—	—	—	—	—	—	—
Nature of Business Not Allocable													
Number of returns	6,023	5,240	—	674	(*)	(*)	95	—	—	—	—	—	—
Total assets	467,766	186,883	—	79,766	(*)	(*)	191,915	—	—	—	—	—	—
Notes and accounts receivable, net	93,717	24,905	—	28,657	(*)	(*)	39,528	—	—	—	—	—	—
Inventories	28,239	4,544	—	17,068	(*)	(*)	13,617	—	—	—	—	—	—
Cash, Government obligations, and other current assets	88,719	62,116	—	12,398	(*)	(*)	152,535	—	—	—	—	—	—
Depreciable assets	226,996	45,328	—	18,887	(*)	(*)	34,483	—	—	—	—	—	—
Accounts and notes payable ¹	100,855	42,628	—	22,505	(*)	(*)	(*)	—	—	—	—	—	—
Other current liabilities	24,988	6,433	—	14,629	(*)	(*)	(*)	—	—	—	—	—	—
Mortgages, notes, & bonds payable in one year or more	146,406	40,153	—	19,284	(*)	(*)	59,824	—	—	—	—	—	—
Net worth	161,187	79,454	—	116,955	(*)	(*)	215,542	—	—	—	—	—	—
Total receipts	393,216	50,840	—	110,451	(*)	(*)	213,711	—	—	—	—	—	—
Business receipts	374,476	40,498	—	71,429	(*)	(*)	(*)	—	—	—	—	—	—
Cost of sales and operations	247,997	16,835	—	2,287	(*)	(*)	4,474	—	—	—	—	—	—
Taxes paid	9,567	2,431	—	3,132	(*)	(*)	(*)	—	—	—	—	—	—
Interest paid	8,042	2,768	—	1,596	(*)	(*)	16,813	—	—	—	—	—	—
Depreciation	24,852	5,526	—	(*)	(*)	(*)	(*)	—	—	—	—	—	—
Pension, profit-sharing, stock bonus, and annuity plans	1,363	(*)	—	(*)	(*)	(*)	(*)	—	—	—	—	—	—
Employee benefit programs	964	(*)	—	(*)	(*)	(*)	703	—	—	—	—	—	—
Net income (less deficit)	-3,883	-7,386	—	2,267	(*)	(*)	(*)	—	—	—	—	—	—
Net income	19,406	8,073	—	5,195	(*)	(*)	(*)	—	—	—	—	—	—
Statutory special deductions, total	2,083	1,324	—	(*)	(*)	(*)	(*)	—	—	—	—	—	—
Net operating loss deduction	1,437	783	—	(*)	(*)	(*)	(*)	—	—	—	—	—	—
Income subject to normal tax, surtax, & alternative tax	12,336	5,252	—	2,432	(*)	(*)	(*)	—	—	—	—	—	—
Income tax, total	4,057	1,502	—	571	(*)	(*)	(*)	—	—	—	—	—	—
Additional tax for tax preferences	—	—	—	(*)	(*)	(*)	(*)	—	—	—	—	—	—
Foreign tax credit	(*)	—	—	(*)	(*)	(*)	(*)	—	—	—	—	—	—
Investment credit	—	—	—	(*)	(*)	(*)	(*)	—	—	—	—	—	—
Work incentive credit	—	—	—	(*)	(*)	(*)	(*)	—	—	—	—	—	—
Distributions to stockholders except in own stock	4,270	(*)	—	(*)	(*)	(*)	(*)	—	—	—	—	—	—

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

¹Includes accounts payable and mortgages, notes, and bonds payable in less than one year.

²Less than \$500 per return.

³Size of total receipts was used in lieu of business receipts to classify statistics for Finance, insurance, and real estate industries.

NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Corporation Returns/1973

Returns of Active Corporations

Table 8.—Number of Returns, Total Receipts, Net Income or Deficit, Income Subject to Tax, Income Tax, Credits, Distributions to Stockholders Except in Own Stock, and Total Assets, by Industrial Division, by Size of Net Income or Deficit
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of net income or deficit	Returns with net income								
	Number of returns	Total receipts	Net income	Income subject to normal tax, surtax, and alternative tax	Total income tax	Foreign tax credit	Investment credit	Work incentive credit	Distributions to stockholders except in own stock
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industrial divisions¹									
Total	1,203,356	2,265,525,480	138,324,272	115,543,955	52,416,726	9,619,936	3,753,016	9,031	39,554,408
Size of net income or deficit:									
Under \$5,000	452,815	73,199,205	741,672	465,085	90,987	27	12,856	(*)	213,168
\$5,000 under \$10,000	177,236	50,554,492	1,206,675	801,154	180,789	429	25,065	(*)	173,320
\$10,000 under \$15,000	110,290	41,594,963	1,315,625	916,494	215,849	264	28,079	(*)	141,601
\$15,000 under \$20,000	77,571	37,879,295	1,317,954	927,579	223,139	139	27,108	(*)	156,887
\$20,000 under \$25,000	74,581	49,436,766	1,648,194	1,305,729	317,011	257	35,830	123	178,338
\$25,000 under \$50,000	142,557	133,225,922	4,824,187	3,511,228	1,064,334	1,316	119,764	577	606,209
\$50,000 under \$100,000	77,785	126,051,095	5,398,317	3,855,683	1,521,556	2,451	115,254	546	718,648
\$100,000 under \$250,000	53,551	166,078,390	8,209,665	6,300,495	2,768,799	14,560	146,948	803	1,051,741
\$250,000 under \$500,000	18,614	114,104,752	6,458,947	5,184,648	2,383,631	11,463	120,749	392	839,060
\$500,000 under \$1,000,000	8,960	110,097,810	6,211,910	5,103,992	2,378,047	15,888	109,451	335	872,729
\$1,000,000 under \$5,000,000	7,164	246,604,294	14,602,229	11,951,840	5,613,921	150,568	318,638	834	3,155,486
\$5,000,000 under \$10,000,000	985	110,542,544	6,943,887	5,371,756	2,523,455	127,889	196,746	320	2,088,556
\$10,000,000 under \$25,000,000	675	183,323,884	10,455,041	8,646,469	4,068,946	326,792	345,950	417	4,083,314
\$25,000,000 under \$50,000,000	260	143,070,980	9,108,009	7,763,855	3,692,319	407,454	381,971	374	3,621,362
\$50,000,000 under \$100,000,000	185	193,681,478	13,113,451	10,650,534	4,979,782	892,008	473,456	598	5,037,999
\$100,000,000 or more	127	486,079,620	46,768,509	42,787,414	20,394,161	7,668,461	1,296,152	3,347	16,605,990
Agriculture, forestry, and fishing									
Total	31,854	18,882,397	1,348,959	844,462	322,404	1,066	35,019	(*)	135,179
Size of net income or deficit:									
Under \$5,000	7,794	1,004,060	13,711	6,438	1,401	(*)	364	(*)	(*)
\$5,000 under \$10,000	4,485	854,873	31,279	17,933	3,838	—	1,217	(*)	(*)
\$10,000 under \$15,000	3,815	1,066,253	46,479	26,396	6,145	—	1,775	(*)	(*)
\$15,000 under \$20,000	2,655	1,241,372	45,947	29,629	6,876	(*)	2,044	(*)	(*)
\$20,000 under \$25,000	2,854	1,225,092	63,659	41,350	9,689	(*)	2,132	(*)	3,339
\$25,000 under \$50,000	5,379	2,942,796	180,190	110,883	31,422	(*)	7,502	(*)	18,772
\$50,000 under \$100,000	2,535	2,275,677	176,151	87,240	33,142	(*)	5,153	(*)	17,770
\$100,000 under \$250,000	1,626	2,477,617	238,481	124,955	51,782	(*)	5,372	(*)	25,255
\$250,000 under \$500,000	418	1,578,327	147,826	95,820	42,419	(*)	2,137	(*)	19,212
\$500,000 under \$1,000,000	201	1,824,580	136,136	86,731	37,113	(*)	2,661	(*)	15,422
\$1,000,000 under \$5,000,000	85	1,509,733	155,090	119,165	52,024	654	3,118	(*)	19,258
\$5,000,000 under \$10,000,000	4	528,913	31,897	16,808	7,590	—	811	(*)	876
\$10,000,000 under \$25,000,000	3	355,094	82,113	81,314	38,963	242	743	(*)	6,636
\$25,000,000 under \$50,000,000	—	—	—	—	—	—	—	(*)	—
\$50,000,000 under \$100,000,000	—	—	—	—	—	—	—	(*)	—
\$100,000,000 or more	—	—	—	—	—	—	—	(*)	—
Mining									
Total	7,207	26,559,662	7,260,804	6,796,247	3,256,644	2,800,190	57,532	(*)	3,085,695
Size of net income or deficit:									
Under \$5,000	1,233	141,435	2,643	1,638	415	—	141	(*)	(*)
\$5,000 under \$10,000	613	155,193	4,569	3,230	779	—	538	(*)	(*)
\$10,000 under \$15,000	1,059	204,152	12,667	11,012	2,333	—	653	(*)	(*)
\$15,000 under \$20,000	345	84,960	5,736	(*)	(*)	—	164	(*)	(*)
\$20,000 under \$25,000	489	202,020	10,895	9,673	2,119	—	474	(*)	(*)
\$25,000 under \$50,000	1,115	749,724	38,136	28,118	8,664	(*)	3,779	(*)	3,928
\$50,000 under \$100,000	1,001	1,001,691	68,400	40,754	17,140	(*)	3,360	(*)	12,447
\$100,000 under \$250,000	718	1,196,432	111,137	77,392	34,278	(*)	4,514	(*)	21,023
\$250,000 under \$500,000	298	1,122,530	103,474	64,965	31,072	(*)	3,556	(*)	22,718
\$500,000 under \$1,000,000	168	1,203,529	117,978	95,048	43,873	(*)	4,366	(*)	10,491
\$1,000,000 under \$5,000,000	126	3,227,982	273,367	209,921	101,947	9,129	13,948	(*)	74,162
\$5,000,000 under \$10,000,000	14	795,939	103,696	82,621	39,095	11,206	4,222	(*)	23,846
\$10,000,000 under \$25,000,000	15	2,997,243	240,974	167,553	82,409	10,490	8,759	(*)	86,383
\$25,000,000 under \$50,000,000	6	2,435,014	175,945	101,992	59,164	5,944	4,132	(*)	87,121
\$50,000,000 under \$100,000,000	7	11,041,828	5,991,387	5,899,823	2,832,706	2,760,788	4,926	(*)	2,738,975
\$100,000,000 or more	—	—	—	—	—	—	—	(*)	—

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 8.—Number of Returns, Total Receipts, Net Income or Deficit, Income Subject to Tax, Credits, Distributions to Stockholders Except in Own Stock, and Total Assets, by Industrial Division, by Size of Net Income or Deficit—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of net income or deficit	Returns with net income—Cont.			Returns without net income					
	Total assets	Net worth	Number of returns	Total receipts	Deficit	Total income tax	Distributions to stockholders except in own stock	Total assets	Net worth
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
All industrial divisions									
Total	3,157,035,800	880,162,313	701,314	292,163,470	17,877,374	21,877	2,274,960	491,884,024	78,247,450
Size of net income or deficit:									
Under \$5,000	41,346,894	12,180,638	416,862	39,971,876	522,482	385	333,209	42,276,849	10,678,110
\$5,000 under \$10,000	31,502,733	9,551,259	102,141	16,809,020	682,778	892	47,334	14,572,623	2,439,212
\$10,000 under \$15,000	26,152,116	8,689,925	46,076	11,726,693	546,143	274	20,186	10,502,733	1,595,952
\$15,000 under \$20,000	24,033,087	7,730,580	28,770	7,905,664	483,630	290	23,220	8,442,701	1,052,486
\$20,000 under \$25,000	29,475,864	9,042,731	19,129	7,271,536	418,481	192	14,640	6,893,009	782,698
\$25,000 under \$50,000	103,120,957	26,029,209	43,085	23,315,472	1,483,968	693	32,210	23,723,732	2,520,851
\$50,000 under \$100,000	121,878,888	26,198,171	21,800	20,722,503	1,505,255	1,192	92,619	26,223,499	2,860,239
\$100,000 under \$250,000	200,289,761	38,966,635	15,144	27,549,686	2,279,774	1,423	91,807	42,478,550	4,337,215
\$250,000 under \$500,000	159,575,373	30,173,080	4,623	18,826,975	1,579,143	1,390	52,779	31,548,921	3,571,526
\$500,000 under \$1,000,000	168,911,135	32,338,575	2,005	19,224,473	1,396,615	1,529	78,009	35,513,652	4,879,425
\$1,000,000 under \$5,000,000	438,401,240	95,851,513	1,410	40,079,940	2,761,274	5,295	386,587	84,932,653	13,724,482
\$5,000,000 under \$10,000,000	248,942,530	55,481,222	146	17,428,724	974,842	2,446	168,720	52,894,170	5,935,074
\$10,000,000 under \$25,000,000	321,406,219	89,497,730	96	19,755,281	1,454,100	2,135	518,428	57,489,936	11,752,685
\$25,000,000 under \$50,000,000	215,146,549	84,657,761	16	7,818,702	560,553	3,686	228,315	31,281,305	5,491,002
\$50,000,000 under \$100,000,000	318,355,219	110,241,419	8	7,610,626	536,797	14	186,897	16,207,941	5,669,141
\$100,000,000 or more	708,497,235	243,531,865	3	6,146,299	691,539	41	—	6,901,750	967,352
Agriculture, forestry, and fishing									
Total	12,214,551	5,063,872	15,271	4,726,985	412,823	93	3,438	4,606,384	622,053
Size of net income or deficit:									
Under \$5,000	766,071	314,956	7,372	719,337	11,977	(*)	(*)	588,149	165,169
\$5,000 under \$10,000	663,545	222,613	1,807	272,684	12,684	(*)	(*)	328,969	109,954
\$10,000 under \$15,000	677,720	277,672	1,093	188,287	13,194	—	(*)	193,546	22,915
\$15,000 under \$20,000	721,629	272,036	1,101	123,266	18,750	—	—	219,288	41,742
\$20,000 under \$25,000	753,254	329,391	634	194,920	13,951	(*)	(*)	168,739	-20,528
\$25,000 under \$50,000	1,909,698	787,662	1,513	425,231	53,739	(*)	—	647,912	24,853
\$50,000 under \$100,000	1,539,437	627,102	919	417,545	64,780	(*)	(*)	473,189	31,686
\$100,000 under \$250,000	1,611,192	733,237	596	826,716	91,816	(*)	(*)	616,998	2,802
\$250,000 under \$500,000	1,095,745	403,785	161	666,342	52,827	(*)	(*)	402,444	14,146
\$500,000 under \$1,000,000	814,216	316,015	60	484,202	42,921	(*)	(*)	357,393	21,602
\$1,000,000 under \$5,000,000	1,065,845	470,010	—	—	—	—	—	—	—
\$5,000,000 under \$10,000,000	143,343	45,753	15	408,455	36,184	—	1,636	609,757	207,712
\$10,000,000 under \$25,000,000	452,856	263,640	—	—	—	—	—	—	—
\$25,000,000 under \$50,000,000	—	—	—	—	—	—	—	—	—
\$50,000,000 under \$100,000,000	—	—	—	—	—	—	—	—	—
\$100,000,000 or more	—	—	—	—	—	—	—	—	—
Mining									
Total	28,098,185	15,935,912	5,604	3,518,922	502,853	2,360	24,161	7,889,441	2,890,692
Size of net income or deficit:									
Under \$5,000	179,201	79,949	2,743	150,403	3,063	(*)	(*)	168,220	39,005
\$5,000 under \$10,000	167,886	90,225	956	79,980	7,102	(*)	(*)	141,992	39,868
\$10,000 under \$15,000	163,642	107,384	(*)	(*)	(*)	(*)	—	(*)	(*)
\$15,000 under \$20,000	93,690	31,902	194	48,597	3,494	(*)	(*)	65,309	(*)
\$20,000 under \$25,000	144,066	83,394	(*)	(*)	(*)	(*)	—	(*)	(*)
\$25,000 under \$50,000	617,091	303,293	593	203,605	21,203	(*)	(*)	263,210	64,770
\$50,000 under \$100,000	892,322	402,839	184	224,043	12,145	(*)	(*)	351,839	104,867
\$100,000 under \$250,000	1,292,650	738,667	318	351,945	52,128	(*)	(*)	558,397	200,492
\$250,000 under \$500,000	900,236	460,734	145	386,805	48,828	453	(*)	673,129	332,718
\$500,000 under \$1,000,000	1,112,171	573,261	51	264,136	35,331	(*)	(*)	600,089	306,978
\$1,000,000 under \$5,000,000	4,258,997	2,508,647	54	935,647	110,740	389	16,584	2,095,005	932,439
\$5,000,000 under \$10,000,000	1,233,455	693,154	7	148,960	41,727	678	2,241	407,518	122,490
\$10,000,000 under \$25,000,000	3,803,059	2,123,021	10	640,837	161,837	2	—	2,476,481	710,224
\$25,000,000 under \$50,000,000	4,198,385	2,718,114	—	—	—	—	—	—	—
\$50,000,000 under \$100,000,000	9,041,334	5,021,328	—	—	—	—	—	—	—
\$100,000,000 or more	—	—	—	—	—	—	—	—	—

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 8.—Number of Returns, Total Receipts, Net Income or Deficit, Income Subject to Tax, Income Tax, Credits, Distributions to Stockholders Except in Own Stock, and Total Assets, by Industrial Division, by Size of Net Income or Deficit—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of net income or deficit	Returns with net income								
	Number of returns	Total receipts	Net income	Income subject to normal tax, surtax, and alternative tax	Total income tax	Foreign tax credit	Investment credit	Work incentive credit	Distributions to stockholders except in own stock
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Construction									
Total	105,251	97,242,758	3,785,352	2,762,722	1,087,545	22,547	98,605	91	366,936
Size of net income or deficit:									
Under \$5,000	36,719	8,284,702	63,816	35,546	7,401	(*)	1,183	(*)	3,574
\$5,000 under \$10,000	15,856	5,720,948	109,943	66,731	14,860	(*)	2,041	(*)	5,179
\$10,000 under \$15,000	9,747	4,238,841	117,376	67,556	15,158	—	1,973	—	12,887
\$15,000 under \$20,000	8,113	4,405,990	139,672	91,581	20,958	—	3,029	—	9,881
\$20,000 under \$25,000	7,469	6,162,456	165,877	119,229	27,461	—	4,216	—	51,482
\$25,000 under \$50,000	14,681	14,746,902	493,645	337,000	97,593	(*)	16,591	(*)	32,070
\$50,000 under \$100,000	6,697	12,231,661	468,528	294,761	114,152	(*)	14,198	(*)	36,688
\$100,000 under \$250,000	4,060	14,183,092	615,549	445,057	195,299	(*)	14,297	(*)	48,506
\$250,000 under \$500,000	1,159	8,025,289	400,305	288,550	132,899	(*)	9,163	(*)	48,353
\$500,000 under \$1,000,000	491	5,464,869	332,413	276,858	127,045	171	7,609	—	21,965
\$1,000,000 under \$5,000,000	230	7,914,078	419,596	348,753	162,672	8,538	10,180	17	37,125
\$5,000,000 under \$10,000,000	18	2,601,387	120,010	100,977	45,563	—	2,879	—	24,818
\$10,000,000 under \$25,000,000	11	3,262,543	338,622	290,123	126,484	11,723	11,246	1	34,408
\$25,000,000 under \$50,000,000									
\$50,000,000 under \$100,000,000									
\$100,000,000 or more	—	—	—	—	—	—	—	—	—
Manufacturing									
Total	143,831	970,193,586	67,443,425	61,047,821	28,533,219	5,854,787	1,844,692	6,583	17,049,903
Size of net income or deficit:									
Under \$5,000	35,123	8,500,052	65,334	37,235	7,796	(*)	2,200	(*)	5,226
\$5,000 under \$10,000	17,901	6,761,797	121,119	76,067	16,954	(*)	4,741	(*)	7,691
\$10,000 under \$15,000	11,007	5,523,057	131,044	91,871	21,006	(*)	5,084	(*)	10,855
\$15,000 under \$20,000	7,901	4,946,719	134,585	96,245	22,810	(*)	4,901	(*)	7,166
\$20,000 under \$25,000	9,922	7,340,261	219,257	176,597	41,416	(*)	9,002	(*)	15,105
\$25,000 under \$50,000	21,405	22,201,672	729,129	563,824	169,235	740	29,053	325	61,799
\$50,000 under \$100,000	14,313	24,307,926	1,009,548	782,930	308,818	1,142	34,694	266	90,304
\$100,000 under \$250,000	12,892	39,132,475	2,038,079	1,643,526	727,894	2,411	50,976	448	168,944
\$250,000 under \$500,000	6,022	34,257,186	2,111,818	1,805,946	833,670	4,057	46,617	242	183,561
\$500,000 under \$1,000,000	3,249	35,729,376	2,276,961	2,034,284	955,823	4,719	48,310	265	206,866
\$1,000,000 under \$5,000,000	2,990	92,963,142	6,214,918	5,701,354	2,681,785	82,901	143,239	493	784,029
\$5,000,000 under \$10,000,000	439	47,304,658	3,115,751	2,838,660	1,332,833	70,114	95,073	228	539,211
\$10,000,000 under \$25,000,000	332	87,905,924	5,143,082	4,886,519	2,294,322	205,602	157,760	336	1,180,725
\$25,000,000 under \$50,000,000	147	85,194,674	5,154,373	4,867,144	2,303,394	308,488	174,264	330	1,345,322
\$50,000,000 under \$100,000,000	98	112,523,384	6,912,709	6,675,785	3,125,532	635,445	275,770	496	2,158,440
\$100,000,000 or more	90	355,601,283	32,065,718	28,769,834	13,689,931	4,539,020	763,008	3,046	10,284,659
Transportation and public utilities									
Total	44,861	158,828,089	10,615,735	9,827,507	4,602,761	71,475	1,066,082	400	7,031,625
Size of net income or deficit:									
Under \$5,000	16,079	2,210,785	26,163	16,538	3,626	(*)	1,672	(*)	2,195
\$5,000 under \$10,000	7,234	1,876,551	48,458	31,877	7,051	—	2,317	—	2,233
\$10,000 under \$15,000	3,546	1,317,517	41,087	29,055	7,312	(*)	1,998	—	4,890
\$15,000 under \$20,000	2,936	796,581	49,641	37,788	9,445	(*)	2,842	—	2,716
\$20,000 under \$25,000	2,323	1,326,877	50,866	40,373	9,608	(*)	3,212	—	2,049
\$25,000 under \$50,000	6,196	4,368,623	206,722	145,167	45,768	(*)	13,505	(*)	21,627
\$50,000 under \$100,000	3,124	3,894,997	209,131	146,166	58,179	(*)	11,732	(*)	23,820
\$100,000 under \$250,000	1,829	4,488,487	273,912	230,323	102,140	(*)	13,582	(*)	38,323
\$250,000 under \$500,000	686	3,227,033	237,611	204,118	93,060	(*)	12,103	(*)	37,365
\$500,000 under \$1,000,000	330	4,636,771	225,001	201,566	93,236	(*)	12,392	(*)	41,035
\$1,000,000 under \$5,000,000	381	14,712,079	848,311	728,365	344,412	5,645	58,921	21	550,629
\$5,000,000 under \$10,000,000	64	9,202,332	464,606	403,767	189,057	4,052	45,072	10	309,625
\$10,000,000 under \$25,000,000	65	17,918,608	1,051,458	1,009,954	482,423	7,435	116,771	17	1,003,676
\$25,000,000 under \$50,000,000	34	18,854,519	1,256,797	1,222,370	587,587	16,275	155,780	10	1,132,946
\$50,000,000 under \$100,000,000	24	22,644,266	1,673,878	1,450,397	691,955	1,294	148,206	12	1,280,742
\$100,000,000 or more	10	47,352,063	3,952,093	3,929,683	1,877,902	27,492	465,977	248	2,577,754

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 8.—Number of Returns, Total Receipts, Net Income or Deficit, Income Subject to Tax, Income Tax, Credits, Distributions to Stockholders Except in Own Stock, and Total Assets, by Industrial Division, by Size of Net Income or Deficit—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of net income or deficit	Returns with net income—Cont.			Returns without net income					
	Total assets	Net worth	Number of returns	Total receipts	Deficit	Total income tax	Distributions to stockholders except in own stock	Total assets	Net worth
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Construction									
Total	47,009,523	14,830,179	70,633	29,498,726	1,627,995	811	33,511	19,408,315	1,689,867
Size of net income or deficit:									
Under \$5,000	3,240,132	773,074	36,758	5,182,740	48,111	(*)	(*)	2,515,560	395,702
\$5,000 under \$10,000	2,307,857	612,864	11,963	2,183,105	78,362	(*)	(*)	1,054,584	74,293
\$10,000 under \$15,000	1,616,785	505,197	4,842	1,359,554	56,605	(*)	(*)	749,010	35,675
\$15,000 under \$20,000	1,674,284	523,066	3,780	1,287,112	63,367	(*)	(*)	710,464	36,849
\$20,000 under \$25,000	2,352,347	727,970	2,228	922,513	48,322	(*)	15	578,931	51,861
\$25,000 under \$50,000	5,959,944	1,822,419	5,534	3,252,317	193,309	102	3,858	1,853,131	102,012
\$50,000 under \$100,000	5,473,536	1,556,270	2,803	3,039,974	189,763	60	486	2,001,750	—
\$100,000 under \$250,000	6,513,533	1,893,123	1,950	3,656,045	286,085	42	2,090	2,405,637	-39,058
\$250,000 under \$500,000	4,066,705	1,226,567	462	2,390,967	160,165	50	3,182	2,062,923	(*)
\$500,000 under \$1,000,000	3,095,783	1,006,375	183	1,960,863	129,976	30	1,445	1,655,528	177,162
\$1,000,000 under \$5,000,000	6,094,579	2,299,867	117	2,695,532	223,803	286	5,822	2,495,345	261,618
\$5,000,000 under \$10,000,000	2,151,151	887,429	7	593,915	47,536	55	1,589	612,985	151,299
\$10,000,000 under \$25,000,000	2,462,887	995,958	6	974,089	102,591	12	3,721	712,467	164,536
\$25,000,000 under \$50,000,000									
\$50,000,000 under \$100,000,000									
\$100,000,000 or more	—	—	—	—	—	—	—	—	—
Manufacturing									
Total	736,071,285	366,161,663	65,428	67,851,936	4,002,858	3,119	195,329	50,092,062	12,769,444
Size of net income or deficit:									
Under \$5,000	3,425,456	1,228,285	29,630	4,191,187	40,580	(*)	3,886	1,902,253	564,083
\$5,000 under \$10,000	2,783,525	1,027,630	9,871	1,817,376	68,875	(*)	(*)	997,526	288,299
\$10,000 under \$15,000	2,396,086	980,984	4,914	1,908,938	58,675	(*)	4,732	983,335	238,259
\$15,000 under \$20,000	2,111,053	853,345	3,097	854,620	52,168	(*)	(*)	520,151	89,761
\$20,000 under \$25,000	3,104,317	1,308,185	3,015	1,175,790	66,958	(*)	(*)	580,962	116,578
\$25,000 under \$50,000	9,592,776	4,114,649	5,662	4,091,405	196,769	176	3,676	2,184,240	498,858
\$50,000 under \$100,000	10,861,778	4,813,198	3,901	4,605,765	274,965	106	5,743	2,657,494	622,412
\$100,000 under \$250,000	18,015,999	8,507,691	3,031	6,719,466	465,725	161	6,228	3,952,221	820,182
\$250,000 under \$500,000	17,305,180	8,597,911	1,228	5,005,771	421,602	127	11,888	3,552,694	715,892
\$500,000 under \$1,000,000	18,319,266	9,703,858	588	6,562,096	412,726	307	15,410	4,139,268	1,067,974
\$1,000,000 under \$5,000,000	57,573,004	29,652,109	416	14,123,375	831,697	1,189	40,007	10,484,103	3,057,692
\$5,000,000 under \$10,000,000	37,414,096	17,541,803	43	4,550,541	291,092	72	4,210	4,160,111	1,206,077
\$10,000,000 under \$25,000,000	67,502,919	32,355,620	25	4,742,832	359,649	256	8,053	4,213,306	766,119
\$25,000,000 under \$50,000,000	85,000,977	38,256,636	7	7,502,774	461,377	650	87,674	9,764,398	2,717,258
\$50,000,000 under \$100,000,000									
\$100,000,000 or more									
\$100,000,000 or more	299,879,628	157,515,648							
Transportation and public utilities									
Total	314,867,930	135,596,284	32,091	26,167,039	1,685,590	1,577	837,908	56,567,470	18,154,244
Size of net income or deficit:									
Under \$5,000	1,302,858	389,887	16,761	1,450,797	26,713	(*)	(*)	1,157,193	259,020
\$5,000 under \$10,000	1,021,803	302,048	4,926	873,725	34,001	(*)	(*)	591,560	102,285
\$10,000 under \$15,000	724,704	279,275	3,460	664,151	40,954	(*)	(*)	431,945	36,861
\$15,000 under \$20,000	589,224	259,901	1,606	368,452	26,566	(*)	(*)	296,314	33,105
\$20,000 under \$25,000	800,658	314,229	957	202,052	20,695	—	—	154,435	(*)
\$25,000 under \$50,000	2,640,835	959,231	2,151	1,047,841	75,817	(*)	(*)	880,915	70,471
\$50,000 under \$100,000	2,522,051	906,404	1,168	1,035,102	79,840	(*)	(*)	1,119,107	221,032
\$100,000 under \$250,000	3,304,222	1,361,944	642	1,298,821	99,185	33	11,981	1,259,409	165,254
\$250,000 under \$500,000	3,239,870	1,273,343	225	940,458	79,308	(*)	(*)	938,207	(*)
\$500,000 under \$1,000,000	3,892,492	1,520,996	91	872,413	63,541	30	(*)	1,158,679	251,741
\$1,000,000 under \$5,000,000	28,059,818	10,938,064	67	3,041,957	134,150	933	90,056	7,159,057	2,578,238
\$5,000,000 under \$10,000,000	18,870,467	6,982,731	13	1,519,009	86,192	—	23,435	3,421,062	509,089
\$10,000,000 under \$25,000,000	43,355,447	18,214,865	16	5,401,816	248,718	313	425,199	18,816,973	7,454,252
\$25,000,000 under \$50,000,000	46,393,344	20,125,235	8	9,450,445	669,910	13	259,481	19,182,614	6,326,154
\$50,000,000 under \$100,000,000									
\$100,000,000 or more									
\$100,000,000 or more	104,350,708	47,823,690							

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 8.—Number of Returns, Total Receipts, Net Income or Deficit, Income Subject to Tax, Income Tax, Credits, Distributions to Stockholders Except in Own Stock, and Total Assets, by Industrial Division, by Size of Net Income or Deficit—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of net income or deficit	Returns with net income								
	Number of returns	Total receipts	Net income	Income subject to normal tax, surtax, and alternative tax	Total income tax	Foreign tax credit	Investment credit	Work incentive credit	Distributions to stockholders except in own stock
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Wholesale and retail trade									
Total	392,400	691,600,146	22,996,009	17,000,498	7,247,644	277,508	328,635	963	3,038,780
Size of net income or deficit:									
Under \$5,000	125,007	34,617,035	208,583	125,456	24,147	(*)	2,632	(*)	31,548
\$5,000 under \$10,000	57,556	25,519,469	393,969	246,024	55,844	(*)	6,846	(*)	40,315
\$10,000 under \$15,000	37,470	22,536,752	449,885	315,776	74,901	(*)	7,962	(*)	39,912
\$15,000 under \$20,000	28,826	20,942,558	490,232	342,108	82,308	(*)	7,654	(*)	51,931
\$20,000 under \$25,000	28,136	27,444,631	621,153	514,274	126,258	142	9,462	(*)	40,250
\$25,000 under \$50,000	54,855	73,782,395	1,858,347	1,370,039	420,667	77	28,280	100	204,661
\$50,000 under \$100,000	30,345	69,186,772	2,109,044	1,561,362	625,298	543	27,372	115	213,338
\$100,000 under \$250,000	19,833	85,062,859	3,007,091	2,333,341	1,032,593	1,977	34,887	220	295,961
\$250,000 under \$500,000	5,789	49,712,163	1,993,542	1,598,946	738,370	2,086	22,311	87	176,441
\$500,000 under \$1,000,000	2,564	45,303,817	1,768,845	1,426,033	668,828	4,462	19,364	35	172,917
\$1,000,000 under \$5,000,000	1,699	85,330,184	3,322,475	2,488,144	1,176,075	14,620	44,135	143	376,317
\$5,000,000 under \$10,000,000	174	28,578,506	1,210,395	792,711	376,004	2,357	21,245	18	181,477
\$10,000,000 under \$25,000,000	92	44,294,256	1,371,739	1,011,097	471,317	21,237	27,895	42	260,869
\$25,000,000 under \$50,000,000	25	20,155,494	883,981	585,823	275,838	33,944	18,108	8	165,991
\$50,000,000 under \$100,000,000	29	59,133,255	3,306,728	2,289,364	1,099,196	195,641	50,482	29	786,852
\$100,000,000 or more									
Finance, insurance, and real estate									
Total	258,968	222,780,303	20,170,350	13,856,050	6,039,418	540,408	177,522	396	8,103,536
Size of net income or deficit:									
Under \$5,000	113,641	4,215,471	175,561	118,331	22,333	(*)	497	—	156,216
\$5,000 under \$10,000	40,066	2,881,088	268,642	199,008	45,685	104	1,551	(*)	96,145
\$10,000 under \$15,000	24,983	2,273,023	296,696	228,970	55,143	(*)	1,492	(*)	49,254
\$15,000 under \$20,000	15,161	1,811,391	255,326	191,752	47,793	(*)	1,420	(*)	50,930
\$20,000 under \$25,000	13,520	2,105,470	298,846	234,704	59,677	(*)	1,472	(*)	48,609
\$25,000 under \$50,000	22,926	6,495,115	782,884	615,116	189,352	225	5,734	42	189,577
\$50,000 under \$100,000	13,127	7,854,820	909,268	679,245	261,304	586	7,312	16	254,586
\$100,000 under \$250,000	9,049	12,993,779	1,377,677	1,103,462	474,095	1,059	10,406	32	357,334
\$250,000 under \$500,000	3,175	11,809,962	1,090,520	850,192	386,147	1,996	9,178	34	303,827
\$500,000 under \$1,000,000	1,513	12,086,940	1,049,896	761,707	349,997	2,466	8,182	19	361,389
\$1,000,000 under \$5,000,000	1,345	33,607,538	2,775,014	1,872,658	869,280	22,155	28,924	54	1,183,105
\$5,000,000 under \$10,000,000	228	17,878,837	1,581,965	856,090	401,452	27,888	17,789	39	959,922
\$10,000,000 under \$25,000,000	147	25,783,721	2,283,576	1,285,024	605,928	57,847	23,445	18	1,501,680
\$25,000,000 under \$50,000,000	36	11,197,403	1,261,774	630,597	295,007	30,477	5,553	9	786,484
\$50,000,000 under \$100,000,000	34	32,634,530	2,409,554	1,363,822	618,020	118,078	22,131	63	1,167,840
\$100,000,000 or more	17	37,151,215	3,353,151	2,865,372	1,358,205	277,478	32,436	51	636,638
Services									
Total	217,061	79,153,451	4,684,232	3,396,312	1,323,034	51,955	144,641	572	738,561
Size of net income or deficit:									
Under \$5,000	115,905	14,110,595	184,084	122,857	23,704	(*)	4,102	(*)	11,785
\$5,000 under \$10,000	33,389	6,781,740	227,893	160,127	35,756	(*)	5,814	(*)	18,350
\$10,000 under \$15,000	18,452	4,411,992	217,700	145,358	33,751	(*)	7,042	(*)	18,212
\$15,000 under \$20,000	11,569	3,648,499	195,710	134,864	32,039	(*)	5,054	(*)	31,907
\$20,000 under \$25,000	9,768	3,604,509	215,491	167,179	40,283	(*)	5,860	(*)	16,673
\$25,000 under \$50,000	15,948	7,882,244	533,425	340,732	101,523	(*)	15,296	(*)	73,309
\$50,000 under \$100,000	6,638	5,294,180	447,825	262,949	103,409	(*)	11,346	(*)	69,695
\$100,000 under \$250,000	3,512	6,497,428	543,871	338,842	149,190	550	12,902	91	95,939
\$250,000 under \$500,000	1,061	4,366,186	372,042	275,268	125,598	2,317	15,684	(*)	47,195
\$500,000 under \$1,000,000	444	3,847,918	304,680	221,765	102,132	1,518	6,577	(*)	42,644
\$1,000,000 under \$5,000,000	306	7,336,543	590,586	481,667	224,863	6,926	16,173	97	129,547
\$5,000,000 under \$10,000,000	44	3,651,972	315,567	280,322	131,861	10,635	8,654	25	58,781
\$10,000,000 under \$25,000,000	16	3,059,380	224,348	168,619	76,081	15,703	8,635	1	39,231
\$25,000,000 under \$50,000,000	9	4,660,265	311,010	296,063	142,844	14,072	21,502	2	85,293
\$50,000,000 under \$100,000,000									
\$100,000,000 or more									

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 8.—Number of Returns, Total Receipts, Net Income or Deficit, Income Subject to Tax, Income Tax, Credits, Distributions to Stockholders Except in Own Stock, and Total Assets, by Industrial Division, by Size of Net Income or Deficit—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of net income or deficit	Returns with net income—Cont.		Returns without net income						
	Total assets	Net worth	Number of returns	Total receipts	Deficit	Total income tax	Distributions to stockholders except in own stock	Total assets	Net worth
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Wholesale and retail trade									
Total	240,545,470	98,323,817	189,467	98,292,295	3,321,826	1,493	167,981	39,349,519	6,863,595
Size of net income or deficit:									
Under \$5,000	10,551,333	3,505,019	106,892	18,137,487	151,440	146	12,850	5,974,526	1,505,396
\$5,000 under \$10,000	8,217,845	3,054,205	31,940	7,943,917	210,242	152	5,192	2,834,129	637,640
\$10,000 under \$15,000	7,129,938	2,738,241	14,420	5,525,367	171,493	22	5,920	1,866,629	328,791
\$15,000 under \$20,000	6,818,207	2,739,146	8,798	3,750,160	148,132	132	(*)	1,287,700	144,669
\$20,000 under \$25,000	7,935,899	3,125,256	5,453	3,472,503	119,063	(*)	(*)	1,243,595	166,337
\$25,000 under \$50,000	22,173,858	8,860,999	12,902	10,285,673	438,640	85	2,244	3,768,360	357,185
\$50,000 under \$100,000	19,720,777	8,139,154	4,999	7,913,856	345,086	90	53,019	2,877,595	269,678
\$100,000 under \$250,000	25,408,639	10,539,999	2,813	9,336,954	420,335	231	9,880	3,555,824	344,594
\$250,000 under \$500,000	15,545,418	6,314,835	734	5,855,822	246,337	61	4,592	2,609,408	387,527
\$500,000 under \$1,000,000	14,838,711	5,890,886	291	4,598,735	195,239	167	6,103	2,144,363	496,830
\$1,000,000 under \$5,000,000	30,434,637	11,722,412	190	10,036,601	374,504	148	34,926	4,372,968	967,414
\$5,000,000 under \$10,000,000	10,787,740	4,228,431	19	5,476,376	135,843	6	23,953	2,771,897	734,216
\$10,000,000 under \$25,000,000	18,336,522	7,102,976	13	4,306,895	199,376	203	314	2,810,918	571,923
\$25,000,000 under \$50,000,000	8,553,384	3,533,454							
\$50,000,000 under \$100,000,000	34,092,562	16,828,804	3	1,651,949	166,096	—	7,206	1,231,607	-47,605
\$100,000,000 or more									
Finance, insurance, and real estate									
Total	1,720,749,105	222,501,772	167,682	37,311,988	4,310,787	10,892	978,949	291,201,974	32,355,014
Size of net income or deficit:									
Under \$5,000	16,978,652	4,318,959	112,885	3,593,819	122,245	47	294,800	26,031,541	6,847,815
\$5,000 under \$10,000	13,263,170	3,167,941	20,654	1,150,560	136,525	122	37,313	6,983,270	852,059
\$10,000 under \$15,000	11,130,753	2,918,409	8,506	738,697	100,695	83	5,534	5,181,221	758,262
\$15,000 under \$20,000	9,877,504	2,312,616	4,810	623,474	80,597	46	21,408	4,530,933	679,090
\$20,000 under \$25,000	12,300,071	2,279,869	3,358	458,399	72,617	61	2,991	3,441,725	402,717
\$25,000 under \$50,000	55,129,957	7,328,326	7,439	1,471,401	255,627	220	14,416	11,705,512	1,234,545
\$50,000 under \$100,000	76,715,135	8,282,443	4,465	1,883,307	309,571	185	18,749	14,707,486	1,403,181
\$100,000 under \$250,000	139,567,303	13,396,354	3,439	3,161,384	519,597	664	59,432	27,396,074	2,661,434
\$250,000 under \$500,000	113,846,238	10,550,695	1,135	2,327,668	393,396	446	29,453	19,315,591	1,507,845
\$500,000 under \$1,000,000	122,996,816	11,915,033	501	3,567,910	351,386	632	49,500	23,939,252	2,479,868
\$1,000,000 under \$5,000,000	303,581,331	35,375,244	411	7,514,928	815,483	2,324	191,591	55,522,339	5,615,835
\$5,000,000 under \$10,000,000	174,162,269	23,432,932	46	4,600,389	305,127	1,635	113,292	40,552,670	2,957,195
\$10,000,000 under \$25,000,000	184,102,688	28,233,776	24	3,249,593	356,415	1,349	79,619	27,681,983	1,833,480
\$25,000,000 under \$50,000,000	63,798,638	16,944,118							
\$50,000,000 under \$100,000,000	148,191,485	28,229,330	9	2,970,459	491,506	3,078	60,851	24,212,377	3,121,688
\$100,000,000 or more	275,107,095	23,815,727							
Services									
Total	57,262,873	21,641,356	151,038	22,687,451	1,989,353	1,532	33,606	22,517,971	2,848,812
Size of net income or deficit:									
Under \$5,000	4,829,598	1,539,407	100,357	6,509,234	116,626	(*)	10,344	3,841,127	866,368
\$5,000 under \$10,000	3,057,945	1,065,248	19,825	2,486,375	133,691	(*)	801	1,638,118	345,704
\$10,000 under \$15,000	2,292,245	878,002	8,310	1,294,209	98,153	(*)	(*)	1,054,996	160,289
\$15,000 under \$20,000	2,141,971	733,043	5,384	849,983	90,556	(*)	(*)	812,542	14,779
\$20,000 under \$25,000	2,073,502	865,437	3,368	800,300	74,189	(*)	(*)	677,215	58,275
\$25,000 under \$50,000	5,060,647	1,835,958	7,261	2,532,776	247,805	59	6,836	2,412,934	166,498
\$50,000 under \$100,000	4,150,388	1,468,554	3,278	1,596,186	224,400	298	(*)	2,030,314	178,896
\$100,000 under \$250,000	4,547,512	1,782,031	2,335	2,198,355	341,903	268	1,345	2,733,970	181,515
\$250,000 under \$500,000	3,569,446	1,340,273	533	1,253,142	176,680	190	(*)	1,994,525	220,868
\$500,000 under \$1,000,000	3,841,680	1,412,151	237	886,284	163,839	87	(*)	1,496,928	75,882
\$1,000,000 under \$5,000,000	7,321,280	2,873,980	138	1,443,784	241,536	26	7,487	2,460,585	280,743
\$5,000,000 under \$10,000,000	4,180,009	1,668,989							
\$10,000,000 under \$25,000,000	3,113,537	954,911	12	836,823	79,975	-0	—	1,364,717	298,995
\$25,000,000 under \$50,000,000	7,083,113	3,223,372	—	—	—	—	—	—	—
\$50,000,000 under \$100,000,000	—	—	—	—	—	—	—	—	—
\$100,000,000 or more	—	—	—	—	—	—	—	—	—

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

! Includes "Nature of business not allocable" which is not shown separately.

NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 9.—Number of Returns With Income Statement Items, Income Tax, and Credits, by Major Industry

[All figures are estimates based on samples]

Item	Major industry													
	All industries	Agriculture, forestry, and fishing	Mining					Construction				Manufacturing		
			Total mining	Metal mining	Coal mining	Oil and gas extraction	Nonmetallic minerals, (except fuels)	Total construction	General building contractors and operative builders	Heavy construction contractors	Special trade contractors	Total manufacturing	Food and kindred products	Tobacco manufactures
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Total active corporation returns	1,904,670	47,125	12,811	910	1,319	7,166	3,416	175,884	69,296	14,074	92,514	209,259	16,103	72
Number of returns with—														
Total receipts	1,840,983	45,746	11,468	551	1,184	6,524	3,209	169,910	65,205	13,922	90,783	204,379	16,066	72
Business receipts	1,567,088	44,756	10,670	472	1,072	6,026	3,100	167,846	63,869	13,665	90,312	202,540	15,913	72
Interest on Government obligations:														
United States	69,213	1,640	642	36	109	290	207	3,072	1,086	528	1,458	6,759	611	(*)
State and local	28,323	273	144	(*)	46	50	40	1,158	389	412	357	2,603	211	4
Other interest	621,092	14,618	4,518	191	483	2,288	1,556	46,193	19,303	5,148	21,742	69,036	6,266	36
Rents	379,004	10,839	2,423	111	463	1,049	800	22,817	12,377	2,321	8,119	27,522	3,826	20
Royalties	20,391	1,301	1,544	68	108	1,200	168	321	80	125	116	5,401	296	20
Net short-term capital gain reduced by net long-term capital loss	11,652	701	203	(*)	(*)	169	(*)	858	350	198	310	1,225	96	(*)
Net long-term capital gain reduced by net short-term capital loss	136,389	8,888	1,884	155	216	1,015	498	10,896	4,244	2,233	4,419	17,083	1,877	22
Net gain, noncapital assets	195,437	7,427	2,546	76	285	1,393	792	18,908	6,140	3,583	9,185	25,427	3,119	16
Dividends received from domestic corporations	101,178	2,842	934	44	188	506	196	5,251	1,879	778	2,594	13,639	1,451	32
Dividends received from foreign corporations	5,008	89	226	17	(*)	186	(*)	162	31	44	87	1,465	86	7
Other receipts	930,776	27,503	6,681	200	641	3,664	2,176	82,690	31,629	7,319	43,742	115,266	10,028	70
Total deductions	1,902,057	47,122	12,811	910	1,319	7,166	3,416	175,771	69,183	14,074	92,514	209,160	16,103	72
Cost of sales and operations	1,398,694	42,658	9,360	328	1,072	4,935	3,025	164,974	62,437	13,129	89,408	200,820	15,807	72
Compensation of officers	1,146,545	23,146	6,821	148	710	3,776	2,187	128,706	44,130	10,890	73,686	159,815	12,003	42
Repairs	1,075,415	35,304	5,671	279	564	2,785	2,043	93,627	32,055	7,759	53,813	126,360	12,324	55
Bad debts	460,857	3,705	2,415	29	108	833	1,445	38,920	8,320	3,322	27,278	78,438	6,442	23
Rent paid on business property	1,159,689	25,147	6,119	230	447	3,733	1,709	102,507	31,474	8,188	62,845	149,945	10,706	58
Taxes paid	1,823,552	44,871	11,863	621	1,318	6,721	3,203	169,931	65,498	13,810	90,623	204,879	15,990	72
Interest paid	1,297,842	35,815	8,440	458	894	4,553	2,535	129,252	49,815	11,778	67,659	157,368	12,854	44
Contributions or gifts	448,537	8,140	2,690	135	411	1,124	1,020	40,490	13,655	3,792	23,043	71,171	5,975	33
Amortization	292,096	7,247	1,971	180	174	1,029	588	26,565	10,130	2,162	14,273	31,629	1,691	11
Depreciation	1,589,289	42,903	9,852	599	971	5,395	2,887	151,112	54,560	12,911	83,641	192,377	15,603	72
Depletion	21,496	1,288	4,994	148	619	2,486	1,741	1,906	473	509	924	2,157	140	(*)
Advertising	1,122,853	16,224	4,681	58	303	2,124	2,196	116,502	41,445	8,918	66,139	141,736	13,130	44
Pension, profit-sharing, stock bonus, and annuity plans	311,393	3,890	1,714	36	221	651	806	29,771	8,148	3,418	18,205	51,830	4,239	25
Employee benefit programs	348,423	5,250	2,244	43	313	1,020	868	37,633	11,164	3,468	23,001	63,303	4,597	31
Net loss, noncapital assets	79,514	2,678	773	17	162	484	110	8,984	2,930	888	5,166	13,659	1,797	(*)
Other deductions	1,861,715	46,568	12,035	680	1,199	6,768	3,388	171,595	66,235	13,854	91,506	207,313	16,029	72
Net income	1,203,356	31,854	7,207	96	813	3,961	2,337	105,251	37,266	9,699	58,286	143,831	11,518	69
Deficit	685,251	15,028	5,395	811	506	3,003	1,075	69,316	31,468	4,355	33,493	64,530	4,470	3
Income tax, total	878,132	19,841	5,624	95	640	2,811	2,078	70,992	25,349	6,473	39,170	108,173	8,827	70
Normal tax, surtax, and alternative tax	870,361	19,692	5,362	80	598	2,636	2,048	70,033	25,117	6,257	38,659	106,995	8,652	69
Tax from recomputing prior year investment credit	70,802	2,129	1,018	21	108	595	294	7,482	2,520	1,636	3,326	14,996	1,879	21
Tax from recomputing prior year work incentive credit	953	(*)	(*)	(*)	(*)	—	(*)	71	(*)	(*)	(*)	191	(*)	—
Additional tax for tax preferences	5,312	28	561	22	192	221	126	247	68	23	(*)	262	22	—
Foreign tax credit	7,845	65	104	13	7	56	28	318	99	38	181	2,833	155	8
Investment credit	521,971	14,855	4,089	43	452	1,915	1,679	50,522	15,996	5,540	28,986	85,613	6,831	33
Work incentive credit	4,177	(*)	(*)	(*)	(*)	(*)	(*)	124	(*)	(*)	(*)	1,974	106	(*)
Distributions to stockholders:														
Cash and property except own stock	205,826	4,080	2,006	40	306	943	717	14,649	4,345	1,888	8,416	27,669	2,683	20
Corporation's own stock	6,604	(*)	37	3	(*)	(*)	(*)	382	149	64	169	1,147	126	(*)

Footnote at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 9.—Number of Returns With Income Statement Items, Income Tax, and Credits, by Major Industry—Continued

[All figures are estimates based on samples]

Item	Major industry—Continued													
	Manufacturing—Continued													
	Textile mill products	Apparel and other textile products	Lumber and wood products	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemicals and allied products	Petroleum (including integrated) and coal products	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products	Machinery, except electrical
(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	
Total active corporation returns	5,769	16,925	11,191	7,551	3,532	28,713	9,960	967	7,240	2,853	8,910	4,949	25,902	25,800
Number of returns with—														
Total receipts	5,310	16,576	11,113	7,140	3,532	28,545	9,957	967	7,141	2,755	8,705	4,920	25,507	25,226
Business receipts	5,302	16,373	10,915	7,130	3,532	27,872	9,858	964	7,141	2,728	8,641	4,886	25,448	25,004
Interest on Government obligations:														
United States	125	320	196	161	234	1,230	503	44	212	45	436	244	835	682
State and local	81	104	61	96	77	353	166	18	112	32	103	122	344	273
Other interest	1,927	4,821	3,191	2,256	1,332	8,544	3,285	586	2,546	1,035	3,424	2,206	8,341	9,041
Rents	748	916	1,744	650	540	2,912	1,352	198	822	512	1,737	809	3,578	3,327
Royalties	105	174	85	111	113	881	442	80	114	40	236	146	537	846
Net short-term capital gain reduced by net long-term capital loss	28	33	77	(*)	(*)	147	47	14	(*)	—	30	88	264	152
Net long-term capital gain reduced by net short-term capital loss	618	819	1,502	383	410	1,504	1,265	142	650	144	890	327	2,328	2,324
Net gain, noncapital assets	588	991	1,773	570	475	2,492	1,209	130	976	142	1,571	699	4,117	3,747
Dividends received from domestic corporations	398	1,003	550	583	339	2,019	598	114	408	248	464	436	1,233	1,750
Dividends received from foreign corporations	84	54	(*)	(*)	43	90	148	24	43	5	133	65	168	181
Other receipts	3,251	8,277	7,176	3,838	2,255	15,076	4,771	709	3,930	1,468	5,508	3,320	14,767	14,082
Total deductions	5,769	16,925	11,092	7,551	3,532	28,713	9,960	967	7,240	2,853	8,910	4,949	25,902	25,800
Cost of sales and operations	5,282	16,373	10,660	7,130	3,532	27,263	9,808	964	7,006	2,728	8,523	4,787	25,349	24,931
Compensation of officers	4,188	13,623	8,481	6,508	3,102	21,057	6,179	670	5,966	2,175	6,386	3,888	22,229	20,252
Repairs	3,148	9,345	6,573	4,923	2,084	16,763	6,333	547	4,064	1,551	6,251	2,987	16,021	16,515
Bad debts	1,624	4,930	3,667	3,545	1,799	11,877	4,086	509	2,920	866	4,277	2,292	9,769	7,940
Rent paid on business property	3,718	13,975	7,021	5,761	2,725	21,192	7,094	706	5,155	1,908	5,826	3,097	19,164	17,907
Taxes paid	5,601	16,704	11,065	7,551	3,532	28,109	9,646	966	6,894	2,830	8,796	4,696	25,652	25,201
Interest paid	4,699	11,459	9,053	5,885	3,007	19,262	7,060	635	5,877	1,998	7,188	3,959	21,593	19,813
Contributions or gifts	1,825	6,318	3,769	1,885	1,639	9,319	2,779	411	2,840	926	3,507	2,298	9,882	8,381
Amortization	813	1,763	1,499	1,170	693	4,038	1,797	278	1,681	368	1,416	587	3,847	3,553
Depreciation	5,147	15,492	10,194	7,107	3,426	24,362	8,696	956	7,019	2,632	8,429	4,863	24,999	24,215
Depletion	(*)	(*)	231	(*)	50	227	82	165	(*)	(*)	596	51	196	96
Advertising	2,791	11,405	7,156	5,750	2,419	13,898	6,647	647	5,039	1,959	6,998	3,413	19,185	18,813
Pension, profit-sharing, stock bonus, and annuity plans	1,428	4,954	1,699	1,374	1,332	6,303	2,211	375	1,732	630	2,636	1,681	7,428	7,369
Employee benefit programs	1,868	5,203	2,647	2,494	1,469	7,377	2,679	327	1,992	886	2,566	1,775	9,237	8,886
Net loss, noncapital assets	436	962	871	524	234	1,598	1,099	141	364	108	440	386	1,406	1,419
Other deductions	5,460	16,705	11,008	7,487	3,511	28,416	9,959	967	7,216	2,853	8,798	4,933	25,803	25,641
Net income	3,587	10,959	8,409	5,394	2,829	19,109	6,621	810	5,087	1,650	6,292	3,542	19,546	19,046
Deficit	2,182	5,966	2,760	2,157	703	9,507	3,337	157	2,153	1,203	2,618	1,407	6,356	6,605
Income tax, total	2,700	8,310	5,803	4,017	2,432	13,300	4,787	679	4,142	1,213	5,089	2,973	14,522	14,066
Normal tax, surtax, and alternative tax	2,657	8,243	5,648	3,971	2,424	13,173	4,739	673	4,092	1,201	5,021	2,951	14,458	13,872
Tax from recomputing prior year investment credit	362	483	1,302	399	394	1,534	915	135	459	90	690	517	1,900	1,875
Tax from recomputing prior year work incentive credit	(*)	3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	34
Additional tax for tax preferences	7	—	25	—	12	(*)	13	28	(*)	(*)	42	19	(*)	26
Foreign tax credit	85	107	49	127	59	223	280	40	56	40	66	94	235	584
Investment credit	2,219	5,959	4,568	3,038	2,139	9,116	3,770	551	3,717	929	4,021	2,633	12,338	12,027
Work incentive credit	41	74	106	51	51	195	61	7	58	110	132	108	263	181
Distributions to stockholders:														
Cash and property except own stock	756	1,426	920	875	733	3,650	1,663	198	752	283	1,170	1,208	4,288	3,538
Corporation's own stock	96	89	69	(*)	28	146	26	14	(*)	(*)	62	44	86	113

Footnote at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 9.—Number of Returns With Income Statement Items, Income Tax, and Credits, by Major Industry—Continued
 [All figures are estimates based on samples]

Item	Major industry—Continued													
	Manufacturing—Continued					Transportation and public utilities				Wholesale and retail trade				
	Electrical and electronic equipment	Motor vehicles and equipment	Transportation equipment, except motor vehicles	Instruments and related products	Miscellaneous manufacturing and manufacturing not allocable	Total transportation and public utilities	Transportation	Communication	Electric, gas, and sanitary services	Total wholesale and retail trade	Wholesale trade			
(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	
Total active corporation returns	10,684	1,902	3,677	5,375	11,184	76,952	58,865	8,815	9,272	581,867	201,882	19,237	41,630	141,015
Number of returns with—														
Total receipts	10,254	1,874	3,514	5,077	10,128	74,782	57,429	8,230	9,123	571,440	196,929	18,871	40,375	137,683
Business receipts	10,251	1,817	3,514	5,073	10,106	73,678	56,542	8,013	9,123	567,595	195,465	18,716	40,025	136,724
Interest on Government obligations:														
United States	363	103	79	140	179	1,861	1,212	371	278	9,539	4,317	413	963	2,941
State and local	82	59	39	183	83	462	293	77	92	2,226	1,278	106	232	940
Other interest	3,569	942	778	2,245	2,665	19,067	13,230	3,305	2,532	177,173	67,177	5,979	14,739	46,459
Rents	1,382	366	500	621	962	8,133	6,018	959	1,156	77,679	26,776	2,357	6,014	18,405
Royalties	537	115	130	194	199	280	129	20	131	2,848	1,374	195	294	885
Net short-term capital gain reduced by net long-term capital loss	43	68	(*)	6	(*)	354	328	(*)	14	2,414	708	78	106	524
Net long-term capital gain reduced by net short-term capital loss	589	309	196	340	444	5,636	4,094	703	839	28,245	11,554	1,298	2,589	7,667
Net gain, noncapital assets	1,014	510	406	376	506	10,776	8,974	614	1,188	46,319	21,261	2,143	4,815	14,303
Dividends received from domestic corporations	723	183	238	366	503	2,834	1,871	567	396	23,455	10,916	961	2,049	7,906
Dividends received from foreign corporations	119	42	28	36	38	230	54	(*)	148	670	388	24	26	338
Other receipts	5,597	1,386	1,846	2,650	5,261	31,613	23,111	4,664	3,838	333,218	114,532	9,924	25,556	79,052
Total deductions	10,684	1,902	3,677	5,375	11,184	76,952	58,865	8,815	9,272	581,218	201,367	19,212	41,494	140,661
Cost of sales and operations	10,096	1,817	3,514	5,073	10,105	69,203	52,781	7,614	8,808	548,258	180,203	16,600	37,679	125,924
Compensation of officers	7,405	1,575	2,548	3,799	7,739	44,351	34,403	5,030	4,918	417,468	146,548	14,672	30,230	101,646
Repairs	5,270	981	2,049	3,027	5,549	3,211	2,586	328	297	409,196	115,389	13,222	23,809	78,368
Bad debts	4,185	1,064	869	2,214	3,540	17,882	11,300	4,149	2,433	212,459	85,112	6,987	19,104	59,021
Rent paid on business property	7,639	1,448	2,400	4,009	8,436	46,566	36,760	4,752	5,054	464,867	149,461	14,024	30,107	105,330
Taxes paid	10,250	1,902	3,674	4,961	10,787	73,613	56,234	8,174	9,205	568,006	193,651	18,459	39,671	135,521
Interest paid	7,273	1,733	3,010	3,643	7,323	54,705	42,344	5,930	6,431	413,582	142,900	14,533	30,613	97,754
Contributions or gifts	3,212	780	859	1,779	2,754	15,210	10,598	2,463	2,149	175,866	70,074	6,559	14,477	49,038
Amortization	2,208	325	715	1,262	1,914	12,072	8,034	2,086	1,952	85,746	26,997	2,687	5,407	18,903
Depreciation	9,487	1,845	3,407	4,571	9,855	68,267	52,388	7,617	8,262	520,288	171,773	17,145	34,920	119,708
Depletion	34	7	44	(*)	(*)	647	506	(*)	133	3,503	1,267	104	156	1,007
Advertising	7,212	1,706	2,728	3,661	7,135	40,977	33,427	2,744	4,806	473,630	147,150	13,112	31,726	102,312
Pension, profit-sharing, stock bonus, and annuity plans	2,403	616	503	1,030	1,862	10,214	7,738	1,018	1,458	101,680	48,797	4,715	9,129	34,953
Employee benefit programs	3,504	635	868	1,713	2,549	14,828	11,185	1,866	1,777	122,859	50,650	4,783	10,749	35,118
Net loss, noncapital assets	675	137	133	500	421	4,522	3,987	402	133	22,008	8,806	996	1,859	5,951
Other deductions	10,565	1,902	3,677	5,227	11,084	74,809	57,564	8,201	9,044	575,193	198,572	18,994	41,027	138,551
Net income	6,370	1,261	2,202	3,082	6,448	44,861	34,385	4,718	5,758	392,400	149,629	14,047	30,875	104,707
Deficit	3,907	641	1,475	2,286	4,637	31,485	24,039	3,994	3,452	187,213	51,781	5,151	10,819	36,011
Income tax, total	5,029	1,176	1,546	2,473	5,019	32,722	24,910	3,265	4,547	282,955	110,954	10,320	22,285	78,349
Normal tax, surtax, and alternative tax	4,996	1,172	1,531	2,457	4,995	32,436	24,687	3,228	4,521	280,323	110,159	10,144	22,141	77,874
Tax from recomputing prior year investment credit	(*)	2	5	(*)	(*)	419	72	(*)	(*)	24,010	11,449	1,172	2,658	7,619
Tax from recomputing prior year work incentive credit	(*)	4	5	(*)	(*)	64	64	(*)	(*)	187	49	(*)	(*)	147
Additional tax for tax preferences	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	125	49	(*)	(*)	34
Foreign tax credit	231	73	113	102	106	398	223	21	154	1,219	768	33	120	615
Investment credit	4,104	1,047	1,024	1,899	3,650	23,587	17,523	2,788	3,276	187,392	75,665	7,683	15,900	52,082
Work incentive credit	173	47	67	42	99	274	222	23	29	1,026	611	46	114	451
Distributions to stockholders:														
Cash and property except own stock	1,060	342	424	549	1,131	7,302	4,598	1,405	1,299	61,436	24,971	2,119	5,751	17,101
Corporation's own stock	109	(*)	(*)	(*)	29	272	148	94	30	1,325	654	48	67	539

Footnote at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 9.—Number of Returns With Income Statement Items, Income Tax, and Credits, by Major Industry—Continued

[All figures are estimates based on samples]

Item	Major industry—Continued													
	Wholesale and retail trade—Continued									Finance, insurance, and real estate				
	Retail trade									Wholesale and retail trade not allocable	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Security, commodity brokers and services
	Total retail trade	Building materials, garden supplies, and mobile home dealers	General merchandise stores	Food stores	Automotive dealers and service stations	Apparel and accessory stores	Furniture and home furnishings stores	Eating and drinking places	Miscellaneous retail stores					
(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	
Total active corporation returns	379,118	31,485	14,153	28,764	60,660	41,111	35,270	74,533	93,142	867	426,650	14,528	29,430	5,677
Number of returns with—														
Total receipts	373,648	30,934	13,955	28,491	59,591	40,193	34,683	73,611	92,190	863	404,243	14,457	28,424	5,528
Business receipts	371,268	30,920	13,785	28,143	59,420	39,992	34,493	73,032	91,483	862	150,474	14,006	13,715	4,007
Interest on Government obligations:														
United States	5,221	654	185	418	686	703	691	807	1,077	(*)	37,736	13,322	5,913	423
State and local	948	141	96	105	124	33	204	43	202	—	20,089	11,400	1,197	516
Other interest	109,716	13,016	4,008	7,496	26,798	10,587	11,311	13,292	23,208	280	199,713	13,753	23,420	2,521
Rents	50,785	6,645	2,491	3,697	14,744	2,803	4,370	6,860	9,175	118	198,814	8,736	5,205	295
Royalties	1,470	162	11	83	134	(*)	161	292	531	(*)	7,157	415	160	52
Net short-term capital gain reduced by net long-term capital loss	1,636	102	(*)	287	293	(*)	134	311	458	(*)	4,705	879	241	141
Net long-term capital gain reduced by net short-term capital loss	16,525	2,344	613	1,709	3,072	1,034	(*)	3,027	3,596	(*)	48,331	5,576	2,176	289
Net gain, noncapital assets	24,918	3,828	735	1,547	5,721	1,670	2,131	3,261	6,025	(*)	59,071	5,701	2,543	1,416
Dividends received from domestic corporations	12,521	1,262	817	1,651	1,947	1,836	1,122	1,053	2,833	(*)	40,824	1,936	2,194	1,162
Dividends received from foreign corporations	282	(*)	9	11	(*)	(*)	(*)	(*)	82	—	1,853	76	36	106
Other receipts	218,044	20,476	8,763	15,768	41,733	21,276	20,366	38,974	50,688	642	186,006	12,394	14,784	2,876
Total deductions	378,984	31,485	14,153	28,764	60,660	40,977	35,270	74,533	93,142	867	425,176	14,528	29,057	5,677
Cost of sales and operations	367,197	30,622	13,681	27,934	58,640	39,359	34,096	72,433	90,432	858	55,359	236	860	166
Compensation of officers	270,260	24,241	8,736	21,486	48,235	26,742	26,199	47,768	66,853	660	133,081	13,814	11,431	3,739
Repairs	293,152	23,760	10,624	24,171	46,670	29,005	25,290	65,329	68,303	655	194,437	11,476	9,147	1,963
Bad debts	127,065	17,216	5,047	7,112	32,009	12,181	16,445	9,906	27,149	282	52,942	12,362	11,218	728
Rent paid on business property	314,608	23,481	12,479	24,944	49,522	37,620	29,000	59,021	78,541	798	114,710	7,627	11,577	3,603
Taxes paid	373,492	31,413	13,890	28,460	59,729	39,941	34,734	73,829	91,496	863	398,733	14,341	25,435	4,941
Interest paid	269,951	24,811	9,297	20,316	49,827	25,243	26,038	52,564	61,855	731	281,863	13,885	17,455	2,894
Contributions or gifts	105,476	12,079	4,615	7,445	20,958	11,018	11,849	12,289	25,223	316	58,904	10,897	6,945	1,193
Amortization	58,552	4,227	1,665	4,010	8,928	6,467	5,066	12,924	15,265	(*)	54,585	1,761	3,421	1,319
Depreciation	347,657	29,670	13,067	26,581	55,522	36,385	31,474	69,753	85,205	858	297,279	14,212	15,407	3,744
Depletion	2,235	167	12	(*)	707	(*)	323	(*)	333	(*)	5,176	366	55	44
Advertising	325,830	28,910	12,434	23,539	53,876	34,793	31,024	63,091	78,163	650	140,736	13,671	12,705	2,718
Pension, profit-sharing, stock bonus, and annuity plans	52,741	5,920	3,312	4,627	11,045	5,941	4,048	5,173	12,675	142	31,652	8,099	5,112	881
Employee benefit programs	72,013	7,576	2,489	6,008	15,826	7,389	7,215	10,737	14,773	196	34,231	7,787	4,713	1,016
Net loss, noncapital assets	13,186	1,400	385	900	1,850	1,529	1,708	2,815	2,599	(*)	14,237	3,268	1,790	417
Other deductions	375,757	31,485	14,150	28,543	59,934	40,411	35,031	73,811	92,392	864	409,665	14,465	27,688	5,617
Net income	242,236	22,702	10,371	18,945	40,090	26,416	23,960	38,862	60,890	535	258,968	12,761	18,806	3,039
Deficit	135,101	8,623	3,779	9,754	20,344	14,593	11,248	35,140	31,620	331	162,849	1,754	10,090	2,539
Income tax, total	171,681	16,186	7,890	12,998	29,679	20,317	17,101	25,038	42,472	320	199,826	12,500	16,534	2,104
Normal tax, surtax, and alternative tax	169,848	16,025	7,866	12,829	29,354	20,073	16,958	24,889	41,854	316	198,881	12,256	16,446	2,082
Tax from recomputing prior year investment credit	12,494	1,522	523	942	3,539	909	942	1,267	2,850	(*)	6,880	1,540	1,086	192
Tax from recomputing prior year work incentive credit	109	—	(*)	(*)	(*)	—	(*)	(*)	(*)	—	103	27	19	—
Additional tax for tax preferences	76	(*)	6	(*)	(*)	—	—	(*)	(*)	—	3,861	699	2,681	3
Foreign tax credit	451	(*)	18	59	52	(*)	(*)	129	62	—	2,097	241	62	29
Investment credit	111,495	11,127	5,089	8,425	22,266	11,084	10,283	17,655	25,566	232	57,434	10,959	6,865	997
Work incentive credit	415	(*)	20	30	155	(*)	(*)	(*)	86	—	244	91	39	(*)
Distributions to stockholders:														
Cash and property except own stock	36,374	3,639	2,203	2,497	6,801	4,057	3,297	6,117	7,763	(*)	60,194	10,280	3,382	622
Corporation's own stock	671	75	51	39	178	110	(*)	80	107	—	2,722	1,330	132	(*)

Footnote at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 9.—Number of Returns With Income Statement Items, Income Tax, and Credits, by Major Industry—Continued

[All figures are estimates based on samples]

Item	Major industry—Continued												
	Finance, insurance, and real estate—Continued				Services								Nature of business not allocable
	Insurance	Insurance agents, brokers, and service	Real estate	Holding and other investment companies	Total services	Hotels and other lodging places	Personal services	Business services	Auto repair; miscellaneous repair services	Amusement and recreational services	Other services		
(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)		
Total active corporation returns	8,121	31,940	270,899	66,065	368,099	20,361	37,448	97,687	46,739	34,656	131,208	6,023	
Number of returns with—													
Total receipts	8,047	31,249	257,831	58,707	354,749	19,220	37,327	93,497	45,872	33,518	125,315	4,266	
Business receipts	7,280	30,554	75,390	5,522	345,985	18,516	37,212	90,969	45,037	31,948	122,303	3,544	
Interest on Government obligations:													
United States													
State and local	2,546	1,284	7,898	6,350	7,952	430	757	1,819	770	858	3,318	(*)	
Other interest	1,743	233	2,673	2,327	1,354	84	244	280	(*)	146	435	(*)	
Rents	4,753	12,679	100,639	41,948	90,177	5,235	9,492	23,944	8,627	9,972	32,907	597	
Royalties	1,649	3,706	169,146	10,077	30,488	1,561	4,275	7,276	4,681	5,515	7,180	289	
Royalties	99	(*)	2,069	4,301	1,536	79	49	472	(*)	401	393	(*)	
Net short-term capital gain reduced by net long-term capital loss	295	170	1,550	1,429	1,191	285	(*)	346	(*)	232	225	(*)	
Net long-term capital gain reduced by net short-term capital loss	1,172	1,587	23,667	13,864	15,164	1,620	2,066	4,417	2,269	1,685	3,107	(*)	
Net gain, noncapital assets	512	1,419	41,487	5,993	24,795	1,784	3,276	6,721	5,709	2,290	5,015	(*)	
Dividends received from domestic corporations	2,579	2,870	15,971	14,112	11,275	612	1,222	3,472	1,163	1,390	3,416	(*)	
Dividends received from foreign corporations	123	(*)	394	1,060	299	13	(*)	104	(*)	93	81	(*)	
Other receipts	4,007	13,838	111,336	26,771	145,877	10,535	17,133	38,765	19,667	16,419	43,358	1,922	
Total deductions	8,011	31,940	270,668	65,295	367,832	20,361	37,448	97,628	46,739	34,557	131,099	6,015	
Cost of sales and operations	3,858	5,592	42,720	1,927	305,936	17,162	36,416	75,047	39,650	28,060	109,601	2,126	
Compensation of officers	4,558	22,157	66,681	10,701	231,971	9,772	26,514	55,323	29,796	15,573	94,993	1,186	
Repairs	1,788	12,333	149,002	8,728	205,957	16,870	29,773	42,233	28,492	21,240	67,349	1,652	
Bad debts	2,263	11,400	11,417	3,554	53,735	4,628	7,967	16,048	10,716	3,982	10,394	361	
Rent paid on business property	5,114	21,362	56,697	8,730	247,881	9,011	30,541	60,159	32,260	19,260	96,650	1,947	
Taxes paid	7,286	30,545	259,499	56,686	346,594	19,936	36,885	90,955	45,328	31,501	121,989	5,062	
Interest paid	3,654	16,450	200,366	27,159	214,647	15,914	23,700	55,659	33,017	20,010	66,347	2,170	
Contributions or gifts	2,252	10,169	23,648	3,800	75,671	3,933	7,419	16,449	9,064	4,929	33,877	395	
Amortization	937	5,707	35,047	6,393	72,036	3,316	3,950	19,398	5,535	5,008	34,829	245	
Depreciation	5,172	24,733	215,492	18,519	304,975	17,989	35,340	78,074	42,028	26,895	104,649	2,236	
Depletion	78	292	2,237	2,104	1,825	74	(*)	751	(*)	182	473	—	
Advertising	4,934	20,756	80,133	5,819	186,714	15,616	31,206	46,773	30,344	20,561	42,214	1,653	
Pension, profit-sharing, stock bonus, and annuity plans	1,956	6,261	8,270	1,073	80,391	897	3,933	11,627	3,859	3,143	56,932	251	
Employee benefit programs	1,771	6,359	11,178	1,407	67,847	1,751	6,235	15,936	7,348	4,462	32,115	228	
Net loss, noncapital assets	412	493	6,308	1,549	12,548	675	1,373	4,243	2,568	1,199	2,490	(*)	
Other deductions	7,861	31,496	262,697	59,841	359,911	20,161	37,200	95,176	46,023	33,626	127,725	4,626	
Net income	6,033	22,637	159,669	36,023	217,061	10,585	20,915	55,528	29,459	16,377	84,197	1,923	
Deficit	1,930	8,779	108,301	29,456	145,667	9,661	16,306	40,891	16,889	17,667	44,253	3,768	
Income tax, total	4,483	15,857	123,159	25,189	156,539	6,471	13,224	38,740	20,060	10,981	67,063	1,460	
Normal tax, surtax, and alternative tax	4,452	15,772	122,772	25,101	155,179	6,405	13,059	38,181	19,905	10,743	66,886	1,460	
Tax from recomputing prior year investment credit	497	1,023	2,064	488	10,142	383	797	3,539	1,477	1,053	2,893	(*)	
Tax from recomputing prior year work incentive credit	5	(*)	(*)	(*)	61	(*)	(*)	(*)	(*)	—	(*)	—	
Additional tax for tax preferences	9	(*)	422	46	164	24	—	(*)	(*)	15	112	—	
Foreign tax credit	307	114	607	737	808	(*)	19	156	(*)	211	340	(*)	
Investment credit	2,151	7,502	26,341	2,619	98,234	4,164	8,785	23,211	12,372	6,899	42,803	245	
Work incentive credit	55	(*)	51	—	455	(*)	(*)	147	(*)	(*)	142	—	
Distributions to stockholders:													
Cash and property except own stock	1,031	4,095	26,406	14,378	28,275	2,249	2,533	6,922	2,769	2,451	11,351	215	
Corporation's own stock	208	(*)	599	419	579	(*)	(*)	322	(*)	(*)	79	(*)	

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
 NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 10.—Number of Returns With Income Statement Items, Income Tax, and Credits, by Size of Total Assets
 (All figures are estimates based on samples)

Item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total active corporation returns	1,904,670	60,289	1,038,748	365,208	195,118	114,235	93,567	14,604	11,675	4,962	2,752	1,865	1,647
Number of returns with—													
Total receipts	1,840,983	50,879	991,102	361,546	193,694	113,507	92,834	14,548	11,649	4,961	2,751	1,865	1,647
Business receipts	1,567,088	35,334	855,980	299,899	162,953	97,517	80,905	13,090	10,903	4,664	2,564	1,717	1,562
Interest on Government obligations:													
United States	69,213	1,552	14,141	9,672	8,916	6,283	9,354	5,164	6,674	3,193	1,793	1,240	1,231
State and local	28,323	422	1,910	2,085	2,466	2,565	5,490	3,718	4,859	2,083	1,111	743	871
Other interest	621,092	15,315	200,475	142,157	98,474	66,180	64,098	12,544	10,909	4,773	2,695	1,837	1,635
Rents	379,004	9,641	125,626	88,517	58,037	39,170	35,802	7,077	6,843	3,299	2,058	1,478	1,456
Royalties	20,391	481	6,153	2,825	2,454	1,795	3,047	858	891	483	391	400	613
Net short-term capital gain reduced by net long-term capital loss	11,652	120	3,140	2,122	1,665	1,252	1,453	471	557	283	168	179	242
Net long-term capital gain reduced by net short-term capital loss	136,389	5,169	36,475	27,988	21,254	15,470	16,429	3,976	4,205	2,046	1,266	973	1,138
Net gain, noncapital assets	195,437	7,229	53,693	41,163	31,587	23,051	24,060	4,987	4,666	2,117	1,181	842	861
Dividends received from domestic corporations	101,178	1,613	19,579	24,058	17,066	12,778	15,176	3,253	2,781	1,559	1,119	970	1,226
Dividends received from foreign corporations	5,008	35	(*)	746	462	587	886	308	352	227	221	261	521
Other receipts	930,776	22,849	389,067	199,798	127,935	83,051	74,420	12,664	10,468	4,609	2,571	1,756	1,588
Total deductions	1,902,057	59,591	1,037,401	365,045	194,935	114,144	93,464	14,592	11,665	4,960	2,749	1,864	1,647
Cost of sales and operations	1,398,694	29,497	750,309	279,673	153,468	92,668	74,456	8,674	4,932	1,898	1,126	904	1,089
Compensation of officers	1,146,545	16,795	561,721	238,910	137,718	85,266	72,957	12,524	10,494	4,522	2,498	1,659	1,481
Repairs	1,075,415	21,126	526,418	233,465	128,564	76,902	61,999	10,200	8,515	2,003	1,337	1,337	1,241
Bad debts	460,857	8,352	130,083	109,706	78,866	53,626	51,577	9,934	9,166	4,114	2,360	1,609	1,474
Rent paid on business property	1,159,689	23,402	619,203	225,276	124,124	76,397	64,915	9,814	7,688	3,641	2,184	1,541	1,504
Taxes paid	1,823,552	50,682	980,398	358,395	192,259	112,724	92,100	14,390	11,519	4,901	2,715	1,837	1,632
Interest paid	1,297,842	27,620	595,325	288,929	165,250	100,860	84,573	13,602	11,063	4,712	2,591	1,741	1,576
Contributions or gifts	448,537	3,557	143,902	101,643	73,854	51,800	48,451	9,032	8,105	3,616	1,982	1,332	1,263
Amortization	292,096	4,912	178,115	52,975	23,333	13,094	12,612	2,262	1,826	862	599	602	904
Depreciation	1,589,289	29,391	816,073	331,315	181,101	107,541	88,048	13,951	11,196	4,742	2,602	1,744	1,585
Depletion	21,496	367	7,945	3,571	2,694	2,224	2,642	546	516	256	156	169	410
Advertising	1,122,853	20,184	542,675	239,730	134,576	83,062	70,233	11,963	10,329	4,463	2,475	1,662	1,501
Pension, profit-sharing, stock bonus, and annuity plans	311,393	2,565	102,720	56,253	47,336	37,562	40,380	7,666	7,688	3,827	2,289	1,582	1,525
Employee benefit programs	348,423	4,366	124,569	75,992	52,283	36,849	34,712	6,637	6,099	2,787	1,668	1,208	1,253
Net loss, noncapital assets	79,514	4,422	25,675	14,577	10,334	7,990	8,678	2,206	2,397	1,276	844	605	510
Other deductions	1,861,715	54,241	1,009,105	361,382	193,403	113,385	92,910	14,499	11,611	4,945	2,739	1,860	1,645
Net income	1,203,356	25,106	565,325	269,523	151,283	89,042	71,944	11,721	9,805	4,249	2,344	1,590	1,424
Deficit	685,251	33,830	461,479	94,585	43,004	24,952	21,273	2,794	1,808	675	389	245	217
Income tax, total	878,132	14,936	368,792	207,546	121,773	73,585	62,371	10,718	9,226	4,046	2,220	1,507	1,412
Normal tax, surtax, and alternative tax	870,361	14,546	366,795	206,339	120,773	72,697	61,212	10,434	8,920	3,875	2,080	1,401	1,289
Tax from recomputing prior year investment credit	70,802	2,178	9,953	13,233	12,506	10,907	13,258	2,730	2,325	1,197	806	730	979
Tax from recomputing prior year work incentive credit	953	(*)	(*)	(*)	(*)	120	254	57	37	21	17	4	20
Additional tax for tax preferences	5,312	104	(*)	(*)	(*)	251	544	255	1,006	1,026	731	506	414
Foreign tax credit	7,845	150	880	1,085	717	747	1,372	512	598	374	312	393	705
Investment credit	521,971	3,281	174,492	125,664	85,050	55,681	51,735	9,444	8,324	3,691	2,016	1,353	1,240
Work incentive credit	4,177	16	(*)	605	523	512	869	211	170	137	129	126	320
Distributions to stockholders:													
Cash and property except own stock	205,826	7,777	65,025	43,719	29,078	20,278	21,712	5,909	6,005	2,578	1,473	1,056	1,216
Corporation's own stock	6,604	564	850	483	906	730	1,052	430	675	368	237	169	140

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
 NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 11.—Book Net Income or Deficit, Provision for Federal Income Tax, and Selected Tax Return Items, By Major Industry
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry													
	All industries	Agriculture, forestry, and fishing	Mining					Construction				Manufacturing		
			Total mining	Metal mining	Coal mining	Oil and gas extraction	Nonmetallic minerals, (except fuels)	Total construction	General building contractors and operative builders	Heavy construction contractors	Special trade contractors	Total manufacturing	Food and kindred products	Tobacco manufactures
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Total number of returns	1,904,670	47,125	12,811	910	1,319	7,166	3,416	175,884	69,296	14,074	92,514	209,259	16,103	72
Tax net income (less deficit)	71,770,342	648,659	3,556,504	197,456	97,207	3,036,368	225,473	1,167,697	242,780	317,155	607,762	36,755,504	2,668,583	597,910
Returns With Book Net Income or Deficit														
Number of returns	1,742,551	42,126	11,365	744	1,242	6,158	3,221	161,812	63,970	12,943	84,899	196,798	15,309	71
Tax net income (less deficit)	70,285,555	593,630	3,518,709	199,851	87,245	3,031,219	200,394	1,189,722	234,627	343,595	611,500	35,708,236	2,370,256	598,221
Book net income (less deficit)	92,865,160	644,259	4,947,346	553,264	263,520	3,743,661	386,901	1,398,499	270,334	475,395	652,770	41,555,137	2,825,661	749,452
Provision for Federal income tax, net:														
Number of returns	694,295	13,028	4,211	65	503	2,268	1,375	56,683	20,850	5,393	30,440	90,179	7,317	67
Amount	39,348,303	247,217	564,253	184,057	84,589	161,463	134,144	855,895	301,697	229,756	324,442	21,449,862	1,896,441	451,952
Returns With Book Net Income														
Number of returns	1,125,220	27,981	6,987	97	799	3,764	2,327	99,214	35,080	9,455	54,679	137,219	10,988	69
Returns with book net income and tax net income:														
Number of returns	1,045,965	27,123	6,619	71	750	3,558	2,240	93,398	32,665	9,130	51,603	132,955	10,377	69
Book net income	106,032,444	1,028,465	5,109,176	569,968	292,108	3,832,029	415,071	2,684,092	927,605	663,396	1,093,091	44,502,632	3,128,013	753,903
Tax net income	83,843,050	947,122	3,914,415	253,583	152,857	3,273,403	234,572	2,621,327	947,604	604,007	1,069,716	39,228,898	2,728,733	601,577
Provision for Federal income tax, net	39,188,440	231,485	566,162	183,066	80,019	168,426	134,651	889,657	316,741	248,446	324,470	21,553,356	1,917,288	451,583
Total income tax after investment and work incentive credits	45,446,273	270,022	3,156,412	137,206	71,937	2,838,574	108,695	930,478	336,646	259,270	334,562	25,768,654	1,956,117	423,437
Returns with book net income and tax deficit:														
Number of returns	79,255	858	368	(*)	49	206	87	5,816	2,415	325	3,076	4,264	37,255	—
Book net income	3,485,467	21,482	102,681	(*)	20,793	60,312	3,173	72,339	24,250	32,183	15,906	331,849	28,883	—
Tax deficit	2,021,774	10,887	135,836	(*)	22,355	84,725	2,320	103,509	41,292	35,907	26,310	527,138	2,998	—
Provision for Federal income tax, net	172,948	2,752	-1,061	(*)	(*)	(*)	(*)	15,770	7,562	5,724	2,484	39,767	—	—
Returns With Book Deficit														
Number of returns	617,331	14,145	4,378	647	443	2,394	894	62,598	28,890	3,488	30,220	59,579	4,321	(*)
Returns with book deficit and tax deficit:														
Number of returns	595,798	13,369	4,264	645	434	2,297	888	61,249	28,272	3,368	29,609	57,755	4,173	(*)
Book deficit	13,848,379	366,744	247,812	34,295	42,477	139,733	31,307	1,324,655	663,480	210,333	450,842	3,126,318	319,918	(*)
Tax deficit	13,477,149	359,044	275,851	31,070	45,396	167,251	32,134	1,366,597	698,850	231,044	436,703	3,149,104	349,636	(*)
Provision for Federal income tax, net	-516,754	-84	-4,880	-420	-365	-3,591	-504	-53,860	-24,793	-23,478	-5,589	-206,195	-36,979	(*)
Returns with book deficit and tax net income:														
Number of returns	21,533	776	114	(*)	(*)	97	(*)	1,349	618	120	611	1,824	148	—
Book deficit	2,804,372	38,944	16,899	(*)	(*)	8,947	(*)	33,277	18,041	9,851	5,385	153,026	19,689	—
Tax net income	2,141,428	16,439	15,981	(*)	(*)	9,792	(*)	38,501	27,165	6,539	4,797	155,580	20,042	—
Provision for Federal income tax, net	503,669	13,064	4,032	(*)	(*)	—	(*)	4,328	2,187	-936	3,077	62,934	13,134	—
Total income tax after investment and work incentive credits	1,305,749	4,173	2,993	(*)	(*)	(*)	(*)	7,236	3,378	2,025	1,833	76,418	14,595	—
Selected Items for Returns With Book Net Income or Deficit														
Interest on State and Local Government obligations	5,115,839	3,186	5,020	(*)	2,523	1,462	298	23,153	6,823	12,077	4,253	224,046	10,364	(*)
Net long-term capital gain reduced by net short-term capital loss	8,467,202	274,898	147,980	31,256	20,405	80,870	15,449	296,690	193,567	56,572	46,551	3,585,807	125,539	29,826
Net short-term capital gain reduced by net long-term capital loss	205,539	7,620	3,136	(*)	(*)	2,384	(*)	4,797	1,529	2,056	1,212	57,792	2,112	(*)
Dividends received from foreign corporations	5,314,432	1,442	59,196	44,458	(*)	12,277	(*)	54,861	38,595	15,050	1,216	4,697,976	288,147	(*)
Dividends received from a DISC	1,067,464	(*)	18,445	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	873,463	34,987	(*)
Depreciation	65,585,940	676,625	1,212,713	227,357	256,017	422,763	306,576	2,174,224	543,234	876,431	754,559	27,121,971	2,047,143	221,756
Depletion	8,923,219	6,057	2,367,094	219,676	135,355	1,879,180	132,883	17,660	1,954	13,802	1,904	6,061,504	6,952	(*)
Amortization	764,235	3,042	6,137	2,726	129	2,613	669	12,211	5,382	4,516	2,313	304,556	14,191	1,299
Bad debts	9,599,214	26,707	35,897	1,714	3,994	20,363	9,826	245,097	80,195	37,407	127,495	2,421,888	167,858	11,659
Constructive taxable income from related foreign corporations	3,099,624	(*)	19,113	(*)	(*)	(*)	(*)	10,257	(*)	8,783	(*)	2,755,768	177,508	(*)
Foreign tax credit	9,446,698	1,043	2,796,588	63,705	(*)	2,677,799	34,504	18,040	1,179	14,595	2,266	5,726,753	275,655	(*)

Footnote at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 11.—Book Net Income or Deficit, Provision for Federal Income Tax, and Selected Tax Return Items, By Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—continued													
	Manufacturing—Continued													
	Textile mill products	Apparel and other textile products	Lumber and wood products	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemicals and allied products	Petroleum (including integrated) and coal products	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products	Machinery, except electrical
(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	
Total number of returns	5,769	16,925	11,191	7,551	3,532	28,713	9,960	967	7,240	2,853	8,910	4,949	25,902	25,800
Tax net income (less deficit)	623,516	592,886	1,447,960	204,702	1,522,226	1,253,016	4,182,205	6,821,454	629,135	77,251	794,015	1,793,438	1,684,198	3,857,835
Returns With Book Net Income or Deficit														
Number of returns	5,483	15,684	10,366	7,447	3,390	26,391	9,262	941	6,994	2,595	8,454	4,638	25,186	24,201
Tax net income (less deficit)	604,122	561,409	1,385,961	203,062	1,485,794	1,197,134	4,027,257	6,702,516	620,175	74,528	741,494	1,786,427	1,632,881	3,798,437
Book net income (less deficit)	678,697	552,735	1,552,527	235,998	1,702,679	1,411,037	4,285,850	8,549,392	742,768	41,642	1,102,487	2,411,497	1,706,542	4,005,213
Provision for Federal income tax, net:														
Number of returns	2,407	7,572	4,868	2,918	2,048	9,815	4,391	591	3,630	897	3,948	2,641	12,341	11,652
Amount	505,654	438,111	510,441	177,619	888,988	1,009,061	2,904,011	1,342,838	503,368	87,594	575,377	1,069,162	1,145,674	1,934,753
Returns With Book Net Income														
Number of returns	3,346	10,377	7,904	5,283	2,811	18,045	6,407	797	4,896	1,497	5,900	3,372	18,892	18,233
Returns with book net income and tax net income:														
Number of returns	3,304	10,186	7,814	5,274	2,729	17,006	6,047	796	4,853	1,427	5,780	3,336	18,386	17,864
Book net income	816,380	732,416	1,690,857	314,939	1,738,535	1,682,510	4,416,924	8,548,800	832,392	172,988	1,158,167	2,487,631	1,892,537	4,393,191
Tax net income	777,451	772,069	1,539,435	299,531	1,530,021	1,480,929	4,208,404	6,710,637	714,217	154,969	834,466	1,897,662	1,825,854	4,227,728
Provision for Federal income tax, net:														
Total income tax after investment and work incentive credits	519,717	452,095	541,992	187,996	891,668	995,130	2,871,708	1,340,675	507,320	98,164	571,666	1,071,788	1,148,363	1,941,548
Returns with book net income and tax deficit:														
Number of returns	42	191	(*)	(*)	(*)	1,039	360	(*)	(*)	(*)	120	36	506	369
Book net income	15,136	13,700	(*)	(*)	(*)	9,730	42,934	(*)	(*)	(*)	24,233	16,723	26,161	48,900
Tax deficit	21,662	10,174	(*)	(*)	(*)	17,268	51,295	(*)	(*)	(*)	9,024	23,489	30,626	29,896
Provision for Federal income tax, net:	-575	-932	(*)	(*)	(*)	2,500	16,509	(*)	(*)	(*)	6,570	1,426	-824	5,281
Returns With Book Deficit														
Number of returns	2,137	5,307	2,462	2,164	579	8,346	2,855	144	2,098	1,098	2,554	1,266	6,294	5,968
Returns with book deficit and tax deficit:														
Number of returns	2,056	5,253	2,451	2,090	573	8,267	2,703	142	1,996	1,094	2,403	1,214	5,874	5,787
Book deficit	147,148	192,861	138,887	84,063	41,897	271,988	135,026	8,932	89,995	131,336	76,557	89,715	189,489	420,992
Tax deficit	155,985	201,089	151,624	84,629	43,777	276,791	166,153	8,144	94,433	80,417	86,009	88,100	188,220	411,097
Provision for Federal income tax, net:	-12,707	-13,041	-31,784	-9,405	-2,118	4,351	-10,575	-9	-3,415	-10,570	-3,295	-4,097	-6,304	-8,325
Returns with book deficit and tax net income:														
Number of returns	81	(*)	(*)	(*)	(*)	79	152	(*)	(*)	(*)	(*)	(*)	420	181
Book deficit	5,671	(*)	(*)	(*)	(*)	9,215	38,982	(*)	(*)	(*)	(*)	(*)	22,667	15,886
Tax net income	4,318	(*)	(*)	(*)	(*)	10,264	36,301	(*)	(*)	(*)	(*)	(*)	25,873	11,702
Provision for Federal income tax, net:	-781	(*)	(*)	(*)	(*)	7,080	26,369	(*)	(*)	(*)	(*)	(*)	4,439	-3,751
Total income tax after investment and work incentive credits	1,029	(*)	(*)	(*)	(*)	3,642	30,987	(*)	(*)	(*)	(*)	(*)	7,282	5,659
Selected Items for Returns With Book Net Income or Deficit														
Interest on State and Local Government obligations	902	1,505	643	813	9,021	9,676	11,906	10,148	1,914	230	1,544	4,689	10,699	25,187
Net long-term capital gain reduced by net short-term capital loss	34,777	24,982	1,162,113	6,545	673,787	110,437	198,501	135,819	29,646	10,314	84,567	181,931	79,375	174,980
Net short-term capital gain reduced by net long-term capital loss	897	(*)	1,077	(*)	(*)	306	1,466	2,713	(*)	-	583	2,334	1,422	4,704
Dividends received from foreign corporations	6,591	2,536	(*)	(*)	93,274	49,328	650,227	1,392,931	92,771	(*)	33,397	192,530	109,436	725,386
Dividends received from a DISC	5,455	4,903	45,608	(*)	19,773	8,620	125,632	22,559	6,781	990	10,983	17,955	9,788	140,301
Depreciation	792,457	250,389	814,044	167,604	1,129,676	887,243	2,843,764	3,378,162	711,770	101,522	975,289	2,322,728	1,140,304	2,924,512
Depletion	(*)	(*)	1,067,734	(*)	270,505	29,100	113,015	4,030,528	(*)	(*)	80,026	385,805	13,788	17,567
Amortization	1,743	3,114	10,107	2,046	11,204	9,123	16,134	21,755	2,545	1,362	5,192	43,580	10,395	86,251
Bad debts	56,188	72,182	53,221	42,294	93,193	217,504	188,370	258,985	63,628	25,459	59,995	113,842	148,380	234,530
Constructive taxable income from related foreign corporations	5,478	(*)	(*)	(*)	78,961	29,268	380,165	505,903	17,424	(*)	18,115	64,767	80,387	616,085
Foreign tax credit	7,839	5,480	10,529	3,283	93,972	43,881	586,836	2,413,087	62,254	2,439	37,907	229,267	109,453	832,820

Footnote at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 11.—Book Net Income or Deficit, Provision for Federal Income Tax, and Selected Tax Return Items, By Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued													
	Manufacturing—Continued					Transportation and public utilities				Wholesale and retail trade				
	Electrical and electronic equipment	Motor vehicles and equipment	Transportation equipment, except motor vehicles	Instruments and related products	Miscellaneous manufacturing and manufacturing not allocable	Total transportation and public utilities	Transportation	Communication	Electric, gas, and sanitary services	Total wholesale and retail trade	Wholesale trade			
											Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade
(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	
Total number of returns	10,684	1,902	3,677	5,375	11,184	76,952	58,865	8,815	9,272	581,867	201,882	19,237	41,630	141,015
Tax net income (less deficit)	2,451,355	3,655,677	531,346	950,028	416,768	5,392,289	901,451	2,406,299	2,084,539	12,754,644	8,400,488	660,587	1,672,987	6,066,914
Returns With Book Net Income or Deficit														
Number of returns	9,648	1,854	3,356	5,095	10,433	68,653	52,561	7,825	8,267	538,853	189,092	17,766	39,243	132,083
Tax net income (less deficit)	2,401,578	3,643,025	528,040	946,278	399,641	5,315,118	967,206	2,400,628	1,947,284	12,476,329	8,256,711	642,345	1,645,510	5,968,856
Book net income (less deficit)	2,772,449	3,801,837	907,895	1,050,509	468,270	12,106,311	2,123,206	3,728,514	6,254,591	13,719,329	8,602,906	681,354	1,658,324	6,263,228
Provision for Federal income tax, net:														
Number of returns	4,317	1,171	1,241	2,190	4,157	22,710	17,090	2,411	3,209	231,796	94,251	8,456	19,512	66,283
Amount	1,895,905	2,648,081	745,084	372,148	347,600	4,134,840	837,260	1,525,975	1,771,605	6,463,517	3,294,808	272,549	516,548	2,505,711
Returns With Book Net Income														
Number of returns	6,097	1,226	1,919	2,964	6,196	41,817	32,218	4,338	5,261	368,914	141,253	13,065	29,488	98,700
Returns with book net income and tax net income:														
Number of returns	5,916	1,215	1,862	2,686	6,028	38,128	29,151	4,052	4,925	349,588	135,188	12,406	28,630	94,152
Book net income	3,111,653	3,835,319	1,062,365	1,152,181	580,931	12,453,422	2,796,486	3,802,088	5,854,848	16,396,046	9,567,376	786,945	1,816,799	6,963,632
Tax net income	2,717,903	3,681,692	954,838	1,058,571	512,211	6,527,216	1,788,896	2,545,023	2,193,297	15,375,184	9,248,169	738,994	1,796,689	6,712,506
Provision for Federal income tax, net	1,882,141	2,654,844	764,995	382,379	360,296	4,166,875	873,902	1,532,103	1,769,870	6,514,292	3,297,344	272,958	517,771	2,506,615
Total income tax after investment and work incentive credits	1,798,410	3,003,767	529,053	856,000	353,156	3,283,374	711,027	1,365,991	1,206,356	6,582,631	3,555,362	283,974	536,248	2,735,140
Returns with book net income and tax deficit:														
Number of returns	181	(*)	57	278	(*)	3,689	3,067	286	336	19,326	6,065	659	858	4,548
Book net income	23,375	(*)	18,462	17,220	(*)	888,760	160,902	72,825	655,033	168,283	62,196	6,801	3,072	52,323
Tax deficit	19,859	(*)	238,561	7,362	(*)	253,433	96,056	27,180	140,217	198,062	49,227	4,233	3,654	41,340
Provision for Federal income tax, net	1,802	(*)	6,455	1,332	(*)	32,279	14,347	1,587	16,345	29,753	22,035	798	1,877	19,360
Returns With Book Deficit														
Number of returns	3,551	628	1,437	2,131	4,237	26,836	20,343	3,487	3,006	169,939	47,839	4,701	9,755	33,383
Returns with book deficit and tax deficit:														
Number of returns	3,464	627	1,421	1,938	4,227	25,911	19,679	3,372	2,860	165,051	46,121	4,408	9,556	32,157
Book deficit	355,097	31,959	168,735	114,084	113,188	1,190,464	800,631	137,492	252,341	2,789,058	981,477	110,784	154,543	726,150
Tax deficit	308,728	37,718	190,494	114,071	108,633	994,480	759,308	118,815	116,357	2,751,077	975,126	95,072	155,112	724,942
Provision for Federal income tax, net	-762	-6,523	-25,955	-12,369	-12,682	-48,838	-36,029	-7,992	-4,817	-93,548	-35,401	-1,701	-3,597	-30,103
Returns with book deficit and tax net income:														
Number of returns	87	(*)	(*)	193	(*)	925	664	(*)	(*)	4,888	1,718	293	199	1,226
Book deficit	7,482	(*)	(*)	4,808	(*)	45,407	33,551	(*)	(*)	55,942	35,169	1,608	7,004	26,577
Tax net income	12,262	(*)	(*)	9,140	(*)	35,815	23,674	(*)	(*)	50,284	32,895	2,656	7,607	22,632
Provision for Federal income tax, net	12,724	-	(*)	806	(*)	-14,476	-14,960	(*)	(*)	13,020	10,830	494	497	9,839
Total income tax after investment and work incentive credits	5,705	-	(*)	758	(*)	15,362	6,758	(*)	(*)	16,269	12,982	611	414	11,957
Selected Items for Returns With Book Net Income or Deficit														
Interest on State and Local Government obligations	82,251	19,989	5,154	15,599	1,745	11,403	5,789	2,357	3,257	24,430	14,297	3,358	2,321	8,618
Net long-term capital gain reduced by net short-term capital loss	336,714	73,487	83,117	13,160	16,190	414,242	182,865	118,101	113,276	582,717	276,334	40,697	32,781	202,856
Net short-term capital gain reduced by net long-term capital loss	368	37,082	116	1,418	(*)	14,426	2,840	(*)	2,063	20,310	12,354	1,662	2,427	8,265
Dividends received from foreign corporations	360,092	459,189	35,326	140,853	25,767	104,289	66,233	(*)	22,100	189,024	95,858	799	11,289	83,770
Dividends received from a DISC	122,291	118,182	91,005	68,924	9,010	7,536	(*)	(*)	(*)	138,932	137,620	1,833	5,205	130,582
Depreciation	2,224,388	2,438,338	885,585	606,991	258,366	17,366,437	4,246,258	6,594,499	6,525,680	6,434,339	2,264,833	310,339	428,470	1,526,024
Depletion	6,045	(*)	13,373	(*)	(*)	220,775	45,645	(*)	174,449	152,427	119,334	(*)	4,137	113,376
Amortization	28,158	14,536	6,319	8,607	6,695	214,825	186,042	11,704	37,080	55,045	22,843	1,601	4,084	17,158
Bad debts	250,808	119,593	138,644	43,995	61,550	535,091	150,624	244,165	140,302	1,727,895	822,801	86,736	138,636	597,429
Constructive taxable income from related foreign corporations	211,065	374,723	37,139	113,158	16,840	42,231	16,078	(*)	(*)	145,871	95,909	(*)	13,361	81,591
Foreign tax credit	300,701	445,431	45,421	152,614	26,017	67,986	28,407	20,300	19,279	276,501	190,533	1,840	13,680	175,003

Footnote at end of table. See text for "Explanation of Terms," and "Description of the Sample and Limitations of the Data."

Table 11.—Book Net Income or Deficit, Provision for Federal Income Tax, and Selected Tax Return Items, By Major Industry—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued													
	Wholesale and retail trade—Continued									Finance, insurance, and real estate				
	Total retail trade	Building materials, garden supplies, and mobile home dealers	General merchandise stores	Food stores	Retail trade					Wholesale and retail trade not allocable	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Security commodity brokers and services
					Automotive dealers and service stations	Apparel and accessory stores	Furniture and home furnishings stores	Eating and drinking places	Miscellaneous retail stores					
(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	
Total number of returns	379,118	31,485	14,153	28,764	60,660	41,111	35,270	74,533	93,142	867	426,650	14,528	29,430	5,677
Tax net income (less deficit)	4,346,746	483,090	1,027,221	548,413	715,943	213,741	252,852	295,687	809,799	7,410	9,987,171	1,469,934	857,003	-156,194
Returns With Book Net Income or Deficit														
Number of returns	348,949	29,324	12,742	26,089	56,268	38,447	32,780	68,018	85,281	812	388,751	13,942	26,924	5,111
Tax net income (less deficit)	4,212,193	458,216	1,019,337	464,451	704,193	220,482	256,950	290,598	797,966	7,425	9,985,511	1,645,722	835,551	-156,224
Book net income (less deficit)	5,107,525	496,730	1,538,178	584,448	726,218	280,249	258,076	347,156	876,470	8,898	16,672,129	7,644,240	2,096,231	-87,204
Provision for Federal income tax, net:														
Number of returns	137,212	13,840	6,441	9,226	24,736	17,819	13,497	17,942	33,711	333	169,533	10,705	14,159	1,925
Amount	3,164,219	249,598	1,133,286	366,243	411,829	216,773	142,655	226,080	417,755	4,490	4,491,313	1,353,327	901,507	67,962
Returns With Book Net Income														
Number of returns	227,176	21,338	9,353	17,143	37,891	25,400	22,361	36,832	56,858	485	243,066	13,005	18,108	2,717
Returns with book net income and tax net income:														
Number of returns	213,919	20,778	8,719	15,946	36,598	24,074	20,848	33,194	53,872	481	219,149	12,165	15,864	2,072
Book net income	6,816,094	604,857	1,783,871	762,866	981,505	472,907	400,913	672,759	1,136,416	12,576	20,364,797	6,858,824	2,223,801	172,704
Tax net income	6,115,027	576,661	1,325,771	671,756	970,148	466,840	388,615	628,741	1,086,495	11,988	11,813,281	2,082,116	1,085,930	162,378
Provision for Federal income tax, net	3,212,632	251,770	1,148,555	373,267	415,466	221,565	148,080	230,228	423,701	4,316	4,140,929	1,290,726	942,085	97,869
Total income tax after investment and work incentive credits	3,022,136	257,019	957,997	349,113	434,680	221,030	153,150	215,095	434,052	5,133	4,366,684	1,369,902	858,609	94,849
Returns with book net income and tax deficit:														
Number of returns	13,257	560	634	1,297	1,303	1,326	1,513	3,638	2,986	(*)	23,917	840	2,244	645
Book net income	105,844	4,742	30,352	5,529	7,945	23,527	4,237	13,933	15,579	(*)	1,784,310	902,335	94,144	10,592
Tax deficit	148,397	4,653	58,063	21,898	6,125	25,762	6,372	7,531	17,993	(*)	696,087	292,539	36,186	22,095
Provision for Federal income tax, net	7,307	413	4,028	139	236	229	-76	-310	2,648	(*)	32,807	65,342	-28,117	-469
Returns With Book Deficit														
Number of returns	121,773	7,986	3,389	8,946	18,377	13,047	10,419	31,186	28,423	327	145,685	937	8,816	2,394
Returns with book deficit and tax deficit:														
Number of returns	118,603	7,747	3,368	8,545	17,952	12,787	10,000	30,697	27,507	327	139,485	842	8,560	2,233
Book deficit	1,793,660	109,764	270,353	181,526	262,233	215,173	145,904	338,417	270,290	3,921	3,082,353	108,160	210,774	265,691
Tax deficit	1,771,826	115,260	248,860	189,488	263,103	221,494	126,511	332,577	274,533	4,125	2,900,998	148,875	223,264	299,437
Provision for Federal income tax, net	-57,910	-2,854	-19,255	-7,922	-3,762	-5,354	-5,399	-4,053	-9,311	-237	-79,626	-4,901	-13,640	-31,612
Returns with book deficit and tax net income:														
Number of returns	3,170	239	(*)	401	425	260	419	489	916	-	6,200	95	256	161
Book deficit	20,753	3,105	(*)	2,421	999	1,012	1,170	1,119	5,235	-	2,394,625	8,759	10,940	5,209
Tax net income	17,389	1,468	(*)	4,081	3,273	898	1,218	1,965	3,997	-	1,769,315	5,020	9,071	2,930
Provision for Federal income tax, net	2,190	269	(*)	759	-111	333	50	215	717	-	397,203	2,160	1,179	2,174
Total income tax after investment and work incentive credits	3,287	300	(*)	506	1,259	105	190	286	576	-	1,167,678	2,557	3,564	945
Selected Items for Returns With Book Net Income or Deficit														
Interest on State and Local Government obligations	10,133	713	1,250	1,284	2,473	220	2,938	334	921	-	4,808,772	3,374,367	32,406	28,132
Net long-term capital gain reduced by net short-term capital loss	304,888	42,421	50,216	57,200	33,340	13,940	9,065	60,219	38,487	(*)	2,846,128	241,139	80,612	35,850
Net short-term capital gain reduced by net long-term capital loss	7,836	432	(*)	2,241	1,186	(*)	240	1,727	1,724	(*)	83,524	13,740	2,206	6,383
Dividends received from foreign corporations	93,166	(*)	(*)	3,458	(*)	(*)	(*)	1,839	(*)	-	165,111	48,484	7,929	3,495
Dividends received from a DISC	1,312	-	-	(*)	(*)	-	(*)	(*)	(*)	-	25,114	602	1,000	(*)
Depreciation	4,164,084	244,210	957,201	818,463	614,407	200,057	151,004	634,499	544,243	5,422	5,417,340	1,687,883	371,594	63,132
Depletion	33,093	1,349	(*)	(*)	15,943	(*)	4,734	(*)	3,224	-	90,433	2,202	271	750
Amortization	32,182	781	2,249	5,805	2,667	2,436	1,066	9,179	7,999	(*)	66,881	16,842	5,691	9,748
Bad debts	904,000	117,062	289,125	56,615	134,789	50,724	93,546	27,990	134,149	1,094	4,231,867	2,249,877	1,427,065	32,593
Constructive taxable income from related foreign corporations	49,962	-	(*)	(*)	(*)	-	-	(*)	(*)	-	97,817	25,042	(*)	2,619
Foreign tax credit	85,968	(*)	68,767	(*)	11,829	(*)	(*)	698	2,023	-	517,984	341,162	20,654	748

Footnote at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 11.—Book Net Income or Deficit, Provision for Federal Income Tax, and Selected Tax Return Items, By Major Industry—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued											Nature of business not allocable
	Finance, insurance, and real estate—Continued				Services							
	Insurance	Insurance agents, brokers, and service	Real estate	Holding and other investment companies	Total services	Hotels and other lodging places	Personal services	Business services	Auto repair; miscellaneous repair services	Amusement and recreational services	Other services	
(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	
Total number of returns	8,121	31,940	270,899	66,055	368,099	20,361	37,448	97,687	46,739	34,656	131,208	6,023
Tax net income (less deficit)	3,522,060	260,565	390,207	3,643,596	1,515,526	16,818	133,793	641,976	189,245	116,606	417,088	-7,652
Returns With Book Net Income or Deficit												
Number of returns	6,292	29,933	246,955	59,594	329,836	18,214	34,215	88,148	42,953	30,705	115,601	4,357
Tax net income (less deficit)	3,409,165	215,876	455,584	3,579,837	1,502,993	23,241	129,396	602,040	190,121	101,630	456,565	-4,693
Book net income (less deficit)	2,968,567	250,396	1,028,860	2,771,039	1,818,694	95,819	146,312	686,933	217,712	167,472	504,446	3,456
Provision for Federal income tax, net:												
Number of returns	3,492	13,337	103,930	21,985	105,417	4,612	9,777	28,442	14,042	7,425	41,119	738
Amount	1,112,875	101,531	728,258	225,853	1,139,167	122,930	95,106	388,382	99,523	193,602	239,624	2,239
Returns With Book Net Income												
Number of returns	4,719	21,410	150,521	32,586	198,694	9,722	19,245	50,502	27,019	15,466	76,740	1,328
Returns with book net income and tax net income:												
Number of returns	4,167	19,542	137,825	27,514	177,879	9,091	18,413	45,083	24,898	13,536	66,858	1,126
Book net income	4,401,973	344,312	2,412,732	3,950,451	3,477,586	361,248	278,789	1,155,286	341,519	482,877	857,967	16,228
Tax net income	2,383,583	303,889	2,013,865	3,761,520	3,201,219	304,803	263,106	1,069,032	312,814	443,345	808,119	14,388
Provision for Federal income tax, net	782,294	102,293	706,469	219,193	1,124,020	114,531	95,093	402,572	94,844	195,500	221,480	2,664
Total income tax after investment and work incentive credits	1,012,393	107,375	680,859	242,697	1,084,358	93,651	96,923	407,578	74,433	186,149	225,624	3,660
Returns with book net income and tax deficit:												
Number of returns	552	1,868	12,696	5,072	20,815	631	832	5,419	2,121	1,930	9,882	(*)
Book net income	188,392	3,494	200,524	384,429	112,424	18,494	3,166	31,518	8,502	22,230	28,514	(*)
Tax deficit	151,797	14,389	118,989	60,092	93,626	13,680	2,985	31,783	14,574	9,892	20,712	(*)
Provision for Federal income tax, net	-30,793	247	22,378	4,219	19,932	1,497	731	7,749	1,626	3,617	4,712	(*)
Returns With Book Deficit												
Number of returns	1,573	8,523	96,434	27,008	131,142	8,492	14,970	37,646	15,934	15,239	38,861	3,029
Returns with book deficit and tax deficit:												
Number of returns	1,350	8,257	92,790	25,453	125,784	8,280	14,746	36,152	15,091	15,073	36,442	2,930
Book deficit	251,947	92,285	1,529,273	624,223	1,704,963	273,830	133,059	481,595	126,068	329,282	361,129	16,012
Tax deficit	267,919	76,143	1,484,783	400,577	1,664,014	269,700	133,622	459,247	117,835	337,562	346,048	15,984
Provision for Federal income tax, net	-12,325	-2,626	-12,072	-2,450	-28,349	-2,519	-2,211	-25,272	-1,656	-5,831	9,140	-1,374
Returns with book deficit and tax net income:												
Number of returns	223	266	3,644	1,555	5,358	212	224	1,494	843	166	2,419	(*)
Book deficit	1,369,851	5,125	55,123	939,618	66,353	10,093	2,584	18,276	6,241	8,353	20,806	(*)
Tax net income	1,445,298	2,519	45,491	258,986	59,414	1,818	2,897	24,038	9,716	5,739	15,206	(*)
Provision for Federal income tax, net	373,699	1,617	11,483	4,891	23,564	9,421	1,493	3,333	4,709	316	4,292	(*)
Total income tax after investment and work incentive credits	1,143,979	1,183	10,750	4,700	15,620	675	1,588	2,864	3,405	759	6,329	(*)
Selected Items for Returns With Book Net Income or Deficit												
Interest on State and Local Government obligations	1,270,845	6,289	22,210	74,523	15,593	1,358	1,393	7,855	(*)	2,450	2,280	(*)
Net long-term capital gain reduced by net short-term capital loss	410,214	12,301	704,768	1,361,244	317,354	93,027	18,608	63,780	27,206	77,718	37,015	(*)
Net short-term capital gain reduced by net long-term capital loss	8,320	406	21,539	30,930	12,598	4,223	(*)	4,631	(*)	1,766	227	(*)
Dividends received from foreign corporations	37,751	(*)	3,046	63,442	42,116	(*)	(*)	29,844	(*)	9,259	869	(*)
Dividends received from a DISC	(*)	(*)	(*)	1,263	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Depreciation	802,518	76,107	2,239,547	176,559	5,161,432	577,644	308,726	1,557,328	1,480,456	688,977	548,301	20,859
Depletion	12,977	487	53,348	20,398	7,269	733	1,088	2,250	(*)	431	1,117	(*)
Amortization	8,604	5,596	13,563	6,837	101,438	3,646	3,952	16,167	1,029	68,341	8,303	(*)
Bad debts	215,471	42,850	126,816	137,195	374,146	41,585	33,759	139,106	35,431	38,450	85,815	626
Constructive taxable income from related foreign corporations	8,099	(*)	(*)	41,974	27,905	(*)	(*)	18,767	(*)	(*)	2,360	(*)
Foreign tax credit	129,641	988	868	23,923	41,803	(*)	1,183	25,832	(*)	(*)	(*)	(*)

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(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
 NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 12—Tax Items: Number of Returns By Selected Types of Tax, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Selected Dividend Items, and Small Business Corporations (Form 1120S), By Major Industry
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries		Agriculture, forestry, and fishing	Major industry				
	Number of returns	Amount		Total mining	Mining			
					Metal mining	Coal mining	Oil and gas extraction	Nonmetallic minerals, (except fuels)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of Returns With Income Tax								
Number of returns with—								
Income tax, total	878,132	—	19,841	5,624	95	640	2,811	2,078
Form 1120S	310	—	(*)	(*)	—	—	—	(*)
Normal tax, surtax, and alternative tax	870,361	—	19,692	5,362	80	598	2,636	2,048
Tax from recomputing prior year investment credit, total	70,802	—	2,129	1,018	21	108	595	294
Returns with net income	64,091	—	1,989	906	11	93	521	281
Tax from recomputing prior year work incentive credit, total	953	—	(*)	(*)	(*)	(*)	(*)	(*)
Returns with net income	910	—	(*)	(*)	(*)	(*)	(*)	(*)
Additional tax for tax preferences, total	5,312	—	28	561	22	—	—	—
Returns with net income	4,996	—	27	504	21	192	221	126
Returns with normal tax, surtax, and alternative tax	4,746	—	25	402	17	179	184	120
Income tax after—								
Investment and work incentive credits	753,037	—	15,851	4,570	95	553	2,523	1,399
Foreign tax, investment, and work incentive credits	751,729	—	15,831	4,558	94	553	2,517	1,394
Returns With and Without Net Income								
Number of returns	1,904,670	—	47,125	12,811	910	1,319	7,166	3,416
Dividends received from domestic corporations:								
Qualifying for the 85 percent deduction	97,968	7,392,841	19,721	87,655	32,297	20,231	30,615	4,512
Intragroup dividends qualifying for 100 percent deduction	854	781,527	(*)	(*)	—	(*)	(*)	—
Intragroup dividends qualifying for transitional deduction under 1564(b)	977	129,155	(*)	(*)	—	(*)	(*)	—
Dividends received from a DISC or former DISC	2,437	1,122,948	(*)	19,222	(*)	(*)	(*)	(*)
Dividends received from foreign corporations paid from income earned within the U.S.—								
Qualifying for 100 percent deduction	49	15,353	—	—	—	—	—	—
Qualifying for 85 percent deduction	551	2,011	—	(*)	—	—	(*)	—
Constructive taxable income from related foreign corporations:								
Includable income from Controlled Foreign Corporations	332	449,822	—	(*)	(*)	(*)	(*)	—
Foreign dividend income resulting from foreign taxes deemed paid	1,243	2,699,007	(*)	16,483	(*)	(*)	(*)	(*)
Net income (less deficit)	1,888,607	120,446,898	936,136	6,757,951	340,207	172,913	5,903,503	341,328
Statutory special deductions, total	290,684	11,787,164	183,713	371,061	133,450	43,539	141,374	52,688
Other statutory special deductions	87,620	6,440,091	16,050	163,482	64,927	22,197	49,549	26,809
Income subject to normal tax, surtax, and alternative tax	870,361	115,544,260	844,462	6,796,247	296,095	178,308	6,027,767	294,077
Income tax, total	878,132	52,438,603	322,497	3,259,064	152,858	85,967	2,886,852	133,327
Normal tax, surtax, and alternative tax	870,361	51,969,863	320,873	3,223,060	137,259	80,490	2,874,991	130,320
Tax from recomputing prior year investment credit	70,802	133,341	1,304	1,866	163	435	805	463
Tax from recomputing prior year work incentive credit	953	259	(*)	(*)	(*)	(*)	(*)	(*)
Additional tax for tax preferences	5,312	335,140	317	34,076	15,434	5,042	11,056	2,544
Foreign tax credit	7,845	9,619,936	1,066	2,800,190	65,443	10,259	2,679,488	34,678
Investment credit	521,971	3,753,016	35,019	57,532	10,088	10,259	19,716	17,469
Work incentive credit	4,177	9,031	(*)	(*)	(*)	(*)	(*)	(*)
Income tax after—								
Foreign tax credit	877,043	42,818,667	321,431	458,814	87,415	65,386	207,364	98,649
Investment and work incentive credits	753,037	48,676,556	287,477	3,201,447	142,751	75,706	2,867,135	115,855
Foreign tax, investment, and work incentive credits	751,729	39,056,620	286,411	401,257	77,308	55,125	187,647	81,177
Returns With Net Income, Other Than Forms 1120S and 1120-DISC								
Number of returns	1,009,420	—	23,002	6,243	93	643	3,363	2,144
Net income	—	129,969,984	1,033,322	7,163,018	429,099	220,114	6,167,365	346,440
Statutory special deductions, total	279,516	11,599,849	192,431	368,762	133,364	42,644	140,333	52,421
Net operating loss deduction	210,661	5,346,799	177,663	207,569	68,523	21,342	91,825	25,879
Income subject to normal tax, surtax, and alternative tax	870,041	115,529,237	843,381	6,796,166	296,095	178,308	6,027,767	293,996
Income tax, total	868,670	109,879,201	753,133	6,695,709	271,245	166,456	5,980,178	277,830
Normal tax, surtax, and alternative tax	38,144	5,850,036	90,248	100,457	24,850	11,852	47,589	16,166
Income tax, total	9,187	226,328	12,668	2,231	(*)	(*)	(*)	476
Normal tax, surtax, and alternative tax	870,834	52,413,159	322,080	3,256,620	152,632	85,169	2,885,627	133,192
Tax from recomputing prior year investment credit	870,041	51,966,186	320,549	3,223,036	137,259	80,490	2,874,991	130,296
Tax from recomputing prior year work incentive credit	64,091	125,126	1,214	1,786	163	414	767	442
Investment credit	910	243	(*)	(*)	(*)	(*)	(*)	(*)
Additional tax for tax preferences	4,996	321,604	314	31,796	15,208	4,265	9,869	2,454
Returns Without Net Income, Other Than Forms 1120S and 1120-DISC								
Number of returns	578,008	—	9,658	4,646	675	475	2,591	905
Deficit	595,234	16,339,993	268,114	477,819	87,717	64,220	288,110	37,772
Total statutory special deductions	11,097	187,038	1,282	2,289	(*)	(*)	1,041	(*)
Income subject to normal tax, surtax, and alternative tax	10	305	—	—	—	—	—	—
Income tax, total	6,988	21,877	93	2,360	(*)	—	—	(*)
Normal tax, surtax, and alternative tax	10	110	—	—	—	798	1,225	(*)
Tax from recomputing prior year investment credit	6,711	8,215	90	80	(*)	(*)	38	(*)
Tax from recomputing prior year work incentive credit	43	16	(*)	(*)	(*)	(*)	(*)	(*)
Additional tax for tax preferences	316	13,536	(*)	2,280	(*)	(*)	1,187	(*)
Returns of Small Business Corporations, Form 1120S								
Number of returns	313,080	—	14,465	1,922	(*)	201	1,212	367
Net income	—	5,206,554	8,852	964	(*)	170	598	193
Number of returns	190,009	—	315,637	97,786	(*)	22,091	38,918	35,865
Amount	—	1,535,977	144,709	25,034	(*)	(*)	14,670	(*)
Deficit	119,810	14,718	(*)	(*)	(*)	(*)	(*)	(*)
Income subject to corporation tax	310	3,567	(*)	(*)	(*)	(*)	(*)	(*)
Total income tax	310	3,567	(*)	(*)	(*)	(*)	(*)	(*)

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 12.—Tax Items: Number of Returns By Selected Types of Tax, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Selected Dividend Items, and Small Business Corporations (Form 1120S), By Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued									
	Construction				Manufacturing					
	Total construction	General building contractors and operative builders	Heavy construction contractors	Special trade contractors	Total manufacturing	Food and kindred products	Tobacco manufactures	Textile mill products	Apparel and other textile products	Lumber and wood products
(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
Number of Returns With Income Tax										
Number of returns with—										
Income tax, total	70,992	25,349	6,473	39,170	108,173	8,827	70	2,700	8,310	5,803
Form 1120S	(*)	(*)	—	(*)	(*)	—	—	—	—	(*)
Normal tax, surtax, and alternative tax	70,033	25,117	6,257	38,659	106,995	8,652	69	2,657	8,243	5,648
Tax from recomputing prior year investment credit, total	7,482	2,520	1,636	3,326	14,996	1,879	21	362	483	1,302
Returns with net income	6,618	2,307	1,426	2,885	13,980	1,730	20	327	418	1,148
Tax from recomputing prior year work incentive credit, total	71	(*)	(*)	(*)	191	(*)	(*)	(*)	3	(*)
Returns with net income	70	(*)	(*)	(*)	181	(*)	(*)	(*)	3	(*)
Additional tax for tax preferences, total	247	68	23	156	262	22	—	7	—	25
Returns with net income	233	60	17	(*)	238	17	—	6	—	24
Returns with normal tax, surtax, and alternative tax	225	54	(*)	(*)	210	16	—	4	—	24
Income tax after—										
Investment and work incentive credits	58,342	21,740	4,879	31,723	93,278	8,101	59	2,403	7,198	5,253
Foreign tax, investment, and work incentive credits	58,146	21,670	4,878	31,598	93,086	8,097	59	2,402	7,198	5,253
Returns With and Without Net Income										
Number of returns	175,884	69,296	14,074	92,514	209,259	16,103	72	5,769	16,925	11,191
Dividends received from domestic corporations:										
Qualifying for the 85 percent deduction	44,299	10,865	26,590	6,844	3,421,719	30,268	29,456	7,300	32,209	5,222
Intragroup dividends qualifying for 100 percent deduction	(*)	(*)	(*)	(*)	95,556	3,441	(*)	(*)	(*)	(*)
Intragroup dividends qualifying for transitional deduction under 1564(b)	695	(*)	(*)	(*)	57,209	4,034	(*)	(*)	(*)	(*)
Dividends received from a DISC or former DISC	(*)	(*)	(*)	(*)	900,141	40,475	(*)	5,729	5,610	46,079
Dividends received from foreign corporations paid from income earned within the U.S.—										
Qualifying for 100 percent deduction	(*)	—	(*)	(*)	(*)	—	—	(*)	(*)	(*)
Qualifying for 85 percent deduction	(*)	(*)	(*)	(*)	341	(*)	—	(*)	(*)	—
Constructive taxable income from related foreign corporations:										
Includable income from Controlled Foreign Corporations	(*)	(*)	(*)	—	360,626	15,697	(*)	(*)	(*)	(*)
Foreign dividend income resulting from foreign taxes deemed paid	11,683	(*)	7,710	(*)	2,429,986	174,238	(*)	3,841	1,515	(*)
Net income (less deficit)	2,157,357	610,216	591,681	955,460	63,440,567	4,834,398	1,021,353	1,168,029	1,053,185	2,211,245
Statutory special deductions, total	456,555	215,075	106,643	134,837	5,544,845	221,338	49,511	79,614	174,848	59,077
Other statutory special deductions	49,040	14,034	23,597	11,409	3,553,386	40,036	49,376	14,561	34,220	9,397
Income subject to normal tax, surtax, and alternative tax	2,762,722	1,007,923	724,159	1,030,640	61,047,821	4,910,696	975,635	1,269,750	1,046,364	2,184,547
Income tax, total	1,088,356	390,683	320,438	377,235	28,536,338	2,315,136	463,602	596,687	474,394	826,950
Normal tax, surtax, and alternative tax	1,080,811	388,233	316,436	376,142	28,269,834	2,305,007	463,167	594,311	473,793	819,706
Tax from recomputing prior year investment credit	5,416	1,124	3,427	865	72,778	8,925	435	2,129	600	2,247
Tax from recomputing prior year work incentive credit	29	(*)	(*)	(*)	80	(*)	—	(*)	1	(*)
Additional tax for tax preferences	2,100	1,308	574	(*)	193,646	1,199	—	247	—	4,996
Foreign tax credit	22,547	4,549	15,721	2,277	5,854,787	302,911	(*)	10,907	6,872	10,530
Investment credit	98,605	23,206	45,886	29,513	1,844,692	149,087	40,105	52,105	14,037	63,487
Work incentive credit	91	(*)	(*)	(*)	6,583	234	(*)	69	58	178
Income tax after—										
Foreign tax credit	1,065,809	386,134	304,717	374,958	22,681,551	2,012,225	421,735	585,780	467,522	816,420
Investment and work incentive credits	989,860	367,436	274,526	347,698	26,685,063	2,165,815	423,443	544,513	460,299	763,285
Foreign tax, investment, and work incentive credits	967,113	362,887	258,805	345,421	20,830,276	1,862,904	381,576	533,606	453,427	762,755
Returns With Net Income, Other Than Forms 1120S and 1120-DISC										
Number of returns	82,540	29,475	7,807	45,258	123,769	9,858	69	3,148	9,295	6,793
Net income	3,195,435	1,209,624	824,894	1,160,917	66,544,194	5,129,895	1,025,014	1,347,859	1,220,943	2,226,396
Statutory special deductions, total	452,585	213,788	105,415	133,382	5,524,935	219,455	49,407	78,391	174,309	58,643
Net operating loss deduction	407,515	201,041	83,046	123,428	1,991,459	181,302	(*)	65,053	140,628	49,680
Income subject to normal tax, surtax, and alternative tax, total	2,761,953	1,007,820	724,159	1,029,974	61,044,043	4,910,696	975,635	1,269,750	1,046,364	2,180,769
Income taxed at normal tax and surtax rates	2,597,444	891,526	694,120	1,011,798	57,646,518	4,815,584	948,070	1,246,459	1,038,234	1,041,500
Net long-term capital gain taxed at alternative rates, total	164,509	116,294	30,039	18,176	3,397,525	95,112	(*)	23,291	8,130	1,139,269
Amount taxed at 25 percent rate	1,701	471	1,122	108	140,622	5,880	—	1,142	4	3,517
Income tax, total	1,087,315	390,554	319,822	376,939	28,532,922	2,314,697	463,596	596,601	474,347	826,586
Normal tax, surtax, and alternative tax	1,080,581	388,202	316,436	375,943	28,269,537	2,305,007	463,167	594,311	473,793	819,409
Tax from recomputing prior year investment credit	4,670	1,062	2,840	768	70,474	8,509	429	2,047	553	2,210
Tax from recomputing prior year work incentive credit	28	(*)	(*)	(*)	72	(*)	—	(*)	1	(*)
Additional tax for tax preferences	2,036	1,272	546	(*)	192,839	1,176	—	243	—	4,976
Returns Without Net Income, Other Than Forms 1120S and 1120-DISC										
Number of returns	57,860	26,413	3,795	27,652	53,042	3,785	(*)	1,802	4,684	2,030
Deficit	1,444,812	700,108	304,936	439,768	3,810,497	391,708	(*)	193,473	210,300	143,151
Total statutory special deductions	3,970	1,287	1,228	1,455	19,910	1,883	(*)	1,223	539	(*)
Income subject to normal tax, surtax, and alternative tax ¹	—	—	—	—	—	—	—	—	—	—
Income tax, total	811	98	616	97	3,119	439	(*)	86	(*)	57
Normal tax, surtax, and alternative tax ¹	—	—	—	—	—	—	—	—	—	—
Tax from recomputing prior year investment credit	746	62	587	97	2,315	416	(*)	82	(*)	37
Tax from recomputing prior year work incentive credit	(*)	—	(*)	—	(*)	—	—	(*)	—	—
Additional tax for tax preferences	(*)	(*)	(*)	—	807	(*)	—	(*)	—	(*)
Returns of Small Business Corporations, Form 1120S										
Number of returns	35,484	13,408	2,472	19,604	32,448	2,460	—	819	2,946	2,368
Net income:										
Number of returns	22,711	7,791	1,892	13,028	20,062	1,660	—	439	1,664	1,616
Amount	589,917	205,730	85,152	299,035	899,231	109,383	—	24,420	69,576	140,500
Deficit	183,183	105,030	13,429	64,724	192,361	13,172	—	10,777	27,034	12,500
Income subject to corporation tax	(*)	(*)	—	(*)	(*)	—	—	—	—	(*)
Total income tax	(*)	(*)	—	(*)	(*)	—	—	—	—	(*)

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 12—Tax Items: Number of Returns By Selected Types of Tax, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Selected Dividend Items, and Small Business Corporations (Form 1120S), By Major Industry—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued									
	Manufacturing—Continued									
	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemicals and allied products	Petroleum (including integrated) and coal products	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay and glass products	Primary metal industries	Fabricated metal products
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Number of Returns With Income Tax										
Number of returns with—										
Income tax, total	4,017	2,432	13,300	4,787	679	4,142	1,213	5,089	2,973	14,522
Form 1120S	—	—	—	—	—	—	—	—	—	—
Normal tax, surtax, and alternative tax	3,971	2,424	13,173	4,739	673	4,092	1,201	5,021	2,951	14,458
Tax from recomputing prior year investment credit, total	399	394	1,534	915	135	459	90	690	517	1,900
Returns with net income incentive credit, total	355	388	1,410	871	135	417	79	640	508	1,846
Returns with net income	(*)	(*)	(*)	3	(*)	(*)	(*)	(*)	(*)	(*)
Additional tax for tax preferences, total	(*)	(*)	(*)	3	(*)	(*)	(*)	(*)	(*)	(*)
Returns with net income	—	12	(*)	13	28	(*)	(*)	(*)	(*)	(*)
Returns with normal tax, surtax, and alternative tax	—	12	(*)	12	28	(*)	(*)	42	19	(*)
Income tax after—	—	12	(*)	11	25	(*)	—	34	18	(*)
Investment and work incentive credits	—	—	—	—	—	—	—	—	—	—
Foreign tax, investment, and work incentive credits	3,377	1,986	11,182	4,379	593	3,445	922	3,924	2,790	12,514
Returns With and Without Net Income	3,302	1,986	11,161	4,348	592	3,444	922	3,924	2,790	12,508
Number of returns	7,551	3,532	28,713	9,960	967	7,240	2,853	8,910	4,949	25,902
Dividends received from domestic corporations:										
Qualifying for the 85 percent deduction	1,217	50,598	39,318	52,354	2,991,743	4,167	5,630	22,983	26,278	11,751
Intragroup dividends qualifying for 100 percent deduction	—	(*)	9,724	22,031	—	(*)	(*)	(*)	(*)	5,118
Intragroup dividends qualifying for transitional deduction under 1564(b)	(*)	(*)	1,811	1,722	(*)	(*)	(*)	(*)	(*)	—
Dividends received from a DISC or former DISC	(*)	19,947	8,819	131,975	22,862	7,210	1,060	11,699	18,477	2,030
Dividends received from foreign corporations paid from income earned within the U.S.—										
Qualifying for 100 percent deduction	—	—	—	—	—	—	—	—	—	—
Qualifying for 85 percent deduction	—	—	—	—	—	—	—	—	—	—
Constructive taxable income from related foreign corporations:										
Includable income from Controlled Foreign Corporations	(*)	(*)	(*)	46,447	(*)	(*)	(*)	(*)	(*)	(*)
Foreign dividend income resulting from foreign taxes deemed paid	(*)	(*)	(*)	—	(*)	(*)	(*)	(*)	(*)	(*)
Net income (less deficit)	413,657	69,873	28,103	337,986	391,913	17,026	(*)	20,669	44,868	76,175
Statutory special deductions, total	18,505	100,440	107,744	302,516	2,894,226	48,737	20,848	1,317,965	2,922,946	2,911,888
Other statutory special deductions	1,082	47,331	45,811	109,789	2,855,857	5,591	11,848	82,735	219,414	163,338
Income subject to normal tax, surtax, and alternative tax	485,149	2,380,588	2,437,509	7,358,076	7,504,516	1,131,522	235,430	1,300,637	2,811,011	2,854,948
Income tax, total	219,492	1,013,807	1,113,712	3,489,796	3,726,650	522,472	108,672	596,730	1,319,705	1,301,194
Normal tax, surtax, and alternative tax	219,338	1,008,854	1,111,474	3,475,911	3,569,460	521,431	108,476	592,006	1,304,278	1,296,745
Tax from recomputing prior year investment credit	150	1,600	2,050	9,169	7,275	1,031	191	2,394	1,770	3,624
Tax from recomputing prior year work incentive credit	(*)	(*)	(*)	5	(*)	(*)	(*)	(*)	(*)	(*)
Additional tax for tax preferences	—	3,353	(*)	4,711	149,915	(*)	(*)	(*)	(*)	(*)
Foreign tax credit	3,283	94,435	43,964	598,440	2,474,500	62,371	2,449	44,843	13,657	(*)
Investment credit	10,481	85,945	57,367	216,159	187,455	51,454	4,722	72,634	229,463	111,280
Work incentive credit	56	144	126	179	(*)	198	115	146	422	350
Income tax after—	216,209	919,372	1,069,748	2,891,356	1,252,150	460,101	106,223	551,887	1,090,242	1,189,914
Foreign tax credit	208,955	927,718	1,056,219	3,273,458	3,539,188	470,820	103,835	523,950	1,129,508	1,227,690
Foreign tax, investment, and work incentive credits	205,672	833,283	1,012,255	2,675,018	1,064,688	408,449	101,386	479,107	900,045	1,116,410
Returns With Net Income, Other Than Forms 1120S and 1120-DISC										
Number of returns	4,292	2,620	16,030	5,660	783	4,572	1,398	5,584	3,296	17,146
Net income	503,592	2,473,269	2,543,415	7,651,184	10,398,732	1,180,326	256,188	1,383,056	3,030,234	3,017,490
Statutory special deductions, total	18,371	100,386	106,523	293,288	2,894,226	48,699	20,778	82,427	219,149	167,773
Net operating loss deduction	17,423	53,109	61,933	192,727	38,369	43,146	9,000	60,671	121,721	139,871
Income subject to normal tax, surtax, and alternative tax, total	485,149	2,380,588	2,437,509	7,358,076	7,504,516	1,131,522	235,430	1,300,637	2,811,011	2,854,948
Income taxed at normal tax and surtax rates	482,059	1,687,395	2,337,135	7,173,799	7,353,950	1,110,140	232,925	1,222,877	2,642,489	2,788,439
Net long-term capital gain taxed at alternative rates, total	3,090	693,193	100,374	184,277	150,566	21,382	2,505	77,760	168,522	66,509
Amount taxed at 25 percent rate	88	2,261	483	47,293	43,388	610	(*)	1,074	5,426	5,025
Income tax, total	219,442	1,013,795	1,113,642	3,489,283	3,726,650	522,438	108,610	596,209	1,319,601	1,301,089
Normal tax, surtax, and alternative tax	219,338	1,008,854	1,111,474	3,475,911	3,569,460	521,431	108,476	592,006	1,304,278	1,296,745
Tax from recomputing prior year investment credit	104	1,588	1,981	8,839	7,275	997	129	2,308	1,732	3,519
Tax from recomputing prior year work incentive credit	(*)	(*)	(*)	5	(*)	(*)	(*)	(*)	(*)	(*)
Additional tax for tax preferences	—	3,353	(*)	4,528	149,915	(*)	(*)	1,892	13,591	(*)
Returns Without Net Income, Other Than Forms 1120S and 1120-DISC										
Number of returns	1,670	556	7,920	2,426	157	1,878	936	2,117	1,368	5,480
Deficit	102,411	47,951	277,966	226,836	46,925	97,036	76,305	93,635	132,697	221,778
Total statutory special deductions	(*)	(*)	1,221	(*)	(*)	(*)	(*)	308	265	565
Income subject to normal tax, surtax, and alternative tax ¹	(*)	(*)	70	513	—	(*)	(*)	—	—	—
Income tax, total	(*)	(*)	—	—	—	(*)	(*)	—	—	—
Normal tax, surtax, and alternative tax ¹	(*)	(*)	—	—	—	(*)	(*)	—	—	—
Tax from recomputing prior year investment credit	(*)	(*)	69	330	—	(*)	(*)	—	—	105
Tax from recomputing prior year work incentive credit	(*)	(*)	—	—	—	(*)	(*)	—	—	—
Additional tax for tax preferences	(*)	(*)	—	—	—	(*)	(*)	86	(*)	105
Returns of Small Business Corporations, Form 1120S										
Number of returns	1,589	356	4,763	1,874	(*)	790	519	1,209	285	3,276
Net income:										
Amount	1,102	209	3,079	961	(*)	515	252	708	246	2,400
Deficit	18,338	25,853	80,972	38,446	(*)	20,817	7,214	35,057	26,815	131,150
Income subject to corporation tax	(*)	(*)	37,186	7,131	—	—	—	6,513	(*)	14,974
Total income tax	—	—	—	—	—	—	—	—	—	—

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 12.—Tax Items: Number of Returns By Selected Types of Tax, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Selected Dividend Items, and Small Business Corporations (Form 1120S), By Major Industry—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued									
	Manufacturing—Continued						Transportation and public utilities			
	Machinery, except electrical	Electrical and electronic equipment	Motor vehicles and equipment	Transportation equipment, except motor vehicles	Instruments and related products	Miscellaneous manufacturing and manufacturing not allocable	Total transportation and public utilities	Transportation	Communication	Electric, gas, and sanitary services
(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	
Number of Returns With Income Tax										
Number of returns with—										
Income tax, total	14,066	5,029	1,176	1,546	2,473	5,019	32,722	24,910	3,265	4,547
Form 1120S	—	—	—	—	—	—	(*)	(*)	—	—
Normal tax, surtax, and alternative tax	13,872	4,996	1,172	1,531	2,457	4,995	32,436	24,687	3,228	4,521
Tax from recomputing prior year investment credit, total	1,875	584	286	266	486	419	4,139	3,076	344	719
Returns with net income	1,726	558	283	254	471	395	3,871	2,865	311	695
Tax from recomputing prior year work incentive credit, total	34	(*)	2	5	(*)	(*)	72	(*)	(*)	(*)
Returns with net income	34	(*)	2	5	(*)	(*)	72	(*)	(*)	(*)
Additional tax for tax preferences, total	26	(*)	4	3	(*)	(*)	64	49	(*)	(*)
Returns with net income	26	(*)	(*)	3	(*)	(*)	57	43	(*)	(*)
Income tax after—										
Investment and work incentive credits	11,692	4,500	1,155	1,380	2,080	4,345	24,108	18,385	2,544	3,179
Foreign tax, investment, and work incentive credits	11,676	4,475	1,155	1,379	2,079	4,336	23,849	18,261	2,544	3,044
Returns With and Without Net Income										
Number of returns	25,800	10,684	1,902	3,677	5,375	11,184	76,952	58,865	8,815	9,272
Dividends received from domestic corporations:										
Qualifying for the 85 percent deduction	18,978	56,360	22,807	5,280	5,787	2,003	149,336	57,758	51,366	40,212
Intragroup dividends qualifying for 100 percent deduction	4,880	(*)	(*)	—	(*)	(*)	52,745	(*)	(*)	(*)
Intragroup dividends qualifying for transitional deduction under 1564 (b)	33,473	(*)	(*)	(*)	—	(*)	4,964	(*)	(*)	(*)
Dividends received from a DISC or former DISC	142,589	122,798	118,182	91,914	73,479	11,435	7,973	(*)	(*)	(*)
Dividends received from foreign corporations paid from income earned within the U.S.—	(*)	—	—	(*)	—	—	(*)	(*)	—	(*)
Qualifying for 100 percent deduction	(*)	(*)	—	—	—	—	(*)	(*)	—	—
Qualifying for 85 percent deduction	(*)	(*)	—	—	—	—	(*)	(*)	—	—
Constructive taxable income from related foreign corporations:										
Includable income from Controlled Foreign Corporations	33,541	26,025	(*)	(*)	3,823	(*)	8,894	(*)	—	(*)
Foreign dividend income resulting from foreign taxes deemed paid	587,002	187,633	312,967	30,925	111,458	15,943	33,482	12,080	(*)	(*)
Net income (less deficit)	7,058,839	4,309,521	6,667,479	1,078,206	1,825,019	790,312	8,930,145	1,747,596	3,792,399	3,390,150
Statutory special deductions, total	274,010	317,196	84,803	218,873	53,403	53,669	622,311	388,459	129,137	104,715
Other statutory special deductions	76,565	62,966	29,077	6,038	7,834	2,783	223,499	56,367	98,240	68,892
Income subject to normal tax, surtax, and alternative tax	7,150,380	4,328,499	6,621,095	1,304,165	1,906,518	850,786	9,827,507	2,453,951	3,822,801	3,550,755
Income tax, total	3,355,279	2,016,119	3,166,161	812,055	906,483	391,242	4,604,338	1,111,115	1,813,195	1,680,028
Normal tax, surtax, and alternative tax	3,346,088	1,998,149	3,159,370	607,235	904,646	390,389	4,563,371	1,088,662	1,804,239	1,670,474
Tax from recomputing prior year investment credit	7,035	9,025	6,747	4,149	1,828	404	21,414	6,896	8,940	5,578
Tax from recomputing prior year work incentive credit	15	(*)	5	7	(*)	(*)	25	(*)	(*)	(*)
Additional tax for tax preferences	2,141	(*)	39	664	(*)	(*)	19,524	15,544	(*)	(*)
Foreign tax credit	838,384	305,076	445,535	45,604	155,245	26,828	71,475	31,026	20,354	20,095
Investment credit	153,771	157,316	152,012	64,721	31,347	17,558	1,066,082	264,868	426,865	374,329
Work incentive credit	504	637	2,347	474	145	140	400	102	210	88
Income tax after—										
Foreign tax credit	2,516,895	1,711,043	2,720,626	566,451	751,238	364,414	4,532,863	1,080,089	1,792,841	1,659,933
Investment and work incentive credits	3,201,004	1,858,166	3,011,802	546,860	874,991	373,544	3,537,856	846,145	1,386,100	1,305,611
Foreign tax, investment, and work incentive credits	2,362,620	1,553,090	2,566,267	501,256	719,746	346,716	3,466,381	815,119	1,365,746	1,285,516
Returns With Net Income, Other Than Forms 1120S and 1120-DISC										
Number of returns	16,057	5,912	1,230	1,737	2,833	5,456	37,162	28,588	3,654	4,920
Net income	7,419,273	4,644,959	6,705,866	1,522,530	1,959,455	904,478	10,428,965	2,832,878	3,951,424	3,644,653
Statutory special deductions, total	271,808	316,670	84,751	218,331	52,953	53,597	603,065	379,014	128,963	95,098
Net operating loss deduction	197,445	254,230	55,728	212,835	45,569	50,886	398,812	332,092	30,897	35,823
Income subject to normal tax, surtax, and alternative tax, total	7,150,380	4,328,499	6,621,095	1,304,165	1,906,518	850,786	9,827,460	2,453,904	3,822,801	3,550,755
Income taxed at normal tax and surtax rates	6,994,521	4,006,323	6,552,047	1,232,606	1,895,389	844,607	9,478,861	2,326,968	3,712,528	3,439,365
Net long-term capital gain taxed at alternative rates, total	155,859	322,176	69,048	71,559	11,159	6,179	348,599	126,936	110,273	111,390
Amount taxed at 25 percent rate	5,802	12,488	2,107	1,349	(*)	664	4,261	1,486	345	2,450
Income tax, total	3,355,059	2,016,083	3,166,121	611,396	906,431	391,236	4,602,757	1,110,099	1,813,182	1,679,476
Normal tax, surtax, and alternative tax	3,346,088	1,998,149	3,159,370	607,235	904,646	390,389	4,563,371	1,088,658	1,804,239	1,670,474
Tax from recomputing prior year investment credit	6,815	8,989	6,726	3,546	1,777	401	20,571	6,445	8,927	5,199
Tax from recomputing prior year work incentive credit	15	(*)	5	7	(*)	(*)	25	(*)	(*)	(*)
Additional tax for tax preferences	2,141	(*)	20	608	(*)	(*)	18,790	14,983	(*)	(*)
Returns Without Net Income, Other Than Forms 1120S and 1120-DISC										
Number of returns	5,903	2,463	383	1,131	1,842	3,508	25,032	18,757	2,985	3,290
Deficit	442,027	355,680	41,056	446,076	134,045	125,770	1,593,863	1,145,416	164,463	283,984
Total statutory special deductions	2,202	(*)	(*)	(*)	(*)	(*)	19,246	9,445	184	9,617
Income subject to normal tax, surtax, and alternative tax	—	—	—	—	—	—	—	—	—	—
Income tax, total	220	36	(*)	659	52	(*)	1,577	1,012	13	552
Normal tax, surtax, and alternative tax	—	—	—	—	—	—	—	—	—	—
Tax from recomputing prior year investment credit	220	36	(*)	(*)	(*)	(*)	843	451	13	379
Tax from recomputing prior year work incentive credit	—	—	(*)	56	(*)	(*)	(*)	(*)	(*)	(*)
Additional tax for tax preferences	—	—	(*)	—	(*)	(*)	(*)	(*)	(*)	(*)
Returns of Small Business Corporations, Form 1120S										
Number of returns	3,840	1,309	(*)	809	700	2,220	14,757	11,519	2,176	1,062
Net income:										
Number of returns	2,989	458	(*)	465	249	892	7,698	5,796	1,064	838
Amount	91,865	28,563	(*)	6,840	10,183	19,667	185,951	124,467	27,989	33,495
Deficit	10,272	8,351	(*)	(*)	(*)	8,063	91,727	65,162	22,551	(*)
Income subject to corporation tax	—	—	—	—	—	—	(*)	(*)	(*)	(*)
Total income tax	—	—	—	—	—	—	(*)	(*)	(*)	(*)

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 12.—Tax Items: Number of Returns By Selected Types of Tax, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Selected Dividend Items, and Small Business Corporations (Form 1120S), By Major Industry—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued									
	Wholesale and retail trade									
	Total wholesale and retail trade	Wholesale trade				Retail trade				
		Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Total retail trade	Building materials, garden supplies, and mobile home dealers	General merchandise stores	Food stores	Automotive dealers and service stations
(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	
Number of Returns With Income Tax										
Number of returns with—										
Income tax, total	282,955	110,954	10,320	22,285	78,349	171,681	16,186	7,890	12,998	29,679
Form 1120S	(*)	(*)	(*)	—	(*)	(*)	—	—	—	—
Normal tax, surtax, and alternative tax	280,323	110,159	10,144	22,141	77,874	169,848	16,025	7,866	12,829	29,354
Tax from recomputing prior year investment credit, total	23,920	11,449	1,172	2,658	7,619	12,494	1,522	523	942	3,539
Returns with net income	21,616	10,763	998	2,538	7,227	10,790	1,361	511	779	3,272
Tax from recomputing prior year work incentive credit, total	296	187	(*)	(*)	147	109	—	(*)	(*)	(*)
Returns with net income	279	183	(*)	(*)	143	96	—	(*)	(*)	(*)
Additional tax for tax preferences, total	125	49	(*)	(*)	34	76	(*)	6	(*)	(*)
Returns with net income	117	44	(*)	(*)	30	73	(*)	6	(*)	(*)
Returns with normal tax, surtax, and alternative tax	108	43	(*)	(*)	29	65	(*)	5	(*)	(*)
Income tax after—										
Investment and work incentive credits	247,862	100,562	8,760	20,479	71,323	147,050	14,657	6,810	10,269	25,870
Foreign tax, investment, and work incentive credits	247,635	100,441	8,760	20,475	71,206	146,944	14,657	6,809	10,269	25,865
Returns With and Without Net Income										
Number of returns	581,867	201,882	19,237	41,630	141,015	379,118	31,485	14,153	28,764	60,660
Dividends received from domestic corporations:										
Qualifying for the 85 percent deduction	99,616	55,945	4,995	6,965	43,985	43,571	2,619	13,538	6,269	6,032
Intragroup dividends qualifying for 100 percent deduction	69,777	14,675	(*)	(*)	13,626	55,102	(*)	(*)	(*)	(*)
Intragroup dividends qualifying for transitional deduction under 1564(b)	39,506	19,223	(*)	(*)	17,723	20,283	(*)	2,095	(*)	(*)
Dividends received from a DISC or former DISC	162,420	161,101	1,914	5,329	153,858	1,319	—	—	(*)	(*)
Dividends received from foreign corporations paid from income earned within the U.S.—										
Qualifying for 100 percent deduction	(*)	(*)	(*)	—	(*)	—	—	—	—	—
Qualifying for 85 percent deduction	6	(*)	—	—	(*)	(*)	—	—	(*)	(*)
Constructive taxable income from related foreign corporations:										
Includable income from Controlled Foreign Corporations	45,162	44,330	(*)	(*)	40,520	(*)	—	(*)	(*)	—
Foreign dividend income resulting from foreign taxes deemed paid	103,255	54,125	(*)	11,012	42,540	49,130	—	(*)	(*)	(*)
Net income (less deficit)	19,674,183	12,097,976	958,080	2,229,071	8,910,825	7,563,636	758,804	2,028,989	963,409	1,165,871
Statutory special deductions, total	960,126	509,335	60,350	84,178	364,807	449,520	34,128	94,497	46,190	60,823
Other statutory special deductions	215,025	103,548	8,268	10,266	85,014	111,398	5,947	64,005	5,858	7,301
Income subject to normal tax, surtax, and alternative tax, total	17,000,498	8,834,464	734,433	1,383,771	6,716,260	8,151,280	719,881	2,279,255	1,053,738	1,188,195
Income tax, total	7,249,137	3,817,473	314,334	578,822	2,924,317	3,426,115	285,713	1,067,668	467,396	467,921
Normal tax, surtax, and alternative tax	7,230,844	3,810,598	313,775	576,849	2,919,974	3,414,700	285,097	1,062,248	465,794	466,410
Tax from recomputing prior year investment credit	12,480	5,448	528	1,709	3,211	7,029	408	1,599	1,592	1,437
Tax from recomputing prior year work incentive credit	36	23	(*)	(*)	7	13	—	(*)	(*)	(*)
Additional tax for tax preferences	5,777	1,404	(*)	(*)	1,125	4,373	(*)	3,819	(*)	(*)
Foreign tax credit	277,508	191,383	1,992	13,690	175,701	86,125	(*)	68,783	2,488	11,829
Investment credit	328,635	119,593	16,806	22,688	80,099	208,654	9,979	65,863	52,277	17,875
Work incentive credit	963	392	35	50	307	571	(*)	37	123	118
Income tax after—										
Foreign tax credit	6,971,629	3,626,090	312,342	565,132	2,748,616	3,339,990	285,652	998,885	464,908	456,092
Investment and work incentive credits	6,919,539	3,697,488	297,493	556,084	2,843,911	3,216,890	275,714	1,001,768	414,996	449,928
Foreign tax, investment, and work incentive credits	6,642,031	3,506,105	295,501	542,394	2,668,210	3,130,765	275,653	932,985	412,508	438,099
Returns With Net Income, Other Than Forms 1120S and 1120-DISC										
Number of returns	314,243	121,722	11,123	24,482	86,117	192,106	17,671	8,640	14,855	32,402
Net income	17,943,680	9,334,229	793,770	1,467,742	7,072,717	8,593,424	753,195	2,370,213	1,099,568	1,248,441
Statutory special deductions, total	950,626	503,615	59,347	83,897	360,371	445,751	34,103	92,923	45,837	60,547
Net operating loss deduction	744,850	405,544	52,043	73,876	279,625	338,114	28,181	30,492	40,332	53,522
Income subject to normal tax, surtax, and alternative tax, total	16,996,119	8,830,306	734,413	1,383,771	6,712,122	8,151,059	719,881	2,279,255	1,053,738	1,188,195
Income taxed at normal tax and surtax rates	16,623,756	8,655,809	713,213	1,364,787	6,577,809	7,954,664	691,751	2,218,634	1,017,491	1,171,954
Net long-term capital gain taxed at alternative rates, total	372,363	174,497	21,200	18,984	134,313	196,395	28,130	60,621	36,247	16,241
Amount taxed at 25 percent rate	17,191	10,196	5,815	467	3,914	5,595	76	3,358	(*)	1,604
Income tax, total	7,246,331	3,815,773	314,255	578,570	2,922,948	3,425,009	285,693	1,067,643	467,126	467,713
Normal tax, surtax, and alternative tax	7,229,531	3,809,351	313,769	576,849	2,918,733	3,414,634	285,097	1,062,248	465,794	466,410
Tax from recomputing prior year investment credit	11,044	5,052	455	1,492	3,105	5,989	388	1,574	1,322	1,229
Tax from recomputing prior year work incentive credit	36	23	(*)	(*)	7	13	—	(*)	(*)	(*)
Additional tax for tax preferences	5,720	1,347	(*)	(*)	1,103	4,373	(*)	3,819	(*)	(*)
Returns Without Net Income, Other Than Forms 1120S and 1120-DISC										
Number of returns	151,366	43,362	4,379	8,736	30,247	107,677	6,631	2,700	7,461	16,551
Deficit	2,988,665	1,075,013	95,809	160,336	818,868	1,908,646	105,765	360,453	212,690	251,287
Total statutory special deductions	9,245	5,474	(*)	244	4,267	3,761	(*)	1,574	353	276
Income subject to normal tax, surtax, and alternative tax ¹	—	—	—	—	—	—	—	—	—	—
Income tax, total	1,493	453	73	252	128	1,040	—	(*)	—	208
Normal tax, surtax, and alternative tax ¹	—	—	—	—	—	—	—	—	—	—
Tax from recomputing prior year investment credit	1,436	396	73	217	106	1,040	20	(*)	270	208
Tax from recomputing prior year work incentive credit	(*)	(*)	—	—	(*)	(*)	—	(*)	—	(*)
Additional tax for tax preferences	(*)	(*)	—	(*)	(*)	(*)	—	—	—	(*)
Returns of Small Business Corporations, Form 1120S										
Number of returns	112,179	32,772	3,526	7,325	21,921	79,292	7,171	2,812	6,447	11,702
Net income:										
Number of returns	74,289	24,082	2,727	5,359	15,996	50,092	5,020	1,730	4,090	7,683
Amount	1,940,018	884,298	103,684	206,467	574,147	1,055,157	134,267	28,190	95,620	206,968
Deficit	331,880	77,412	11,888	17,498	48,026	254,468	23,645	8,976	19,089	40,545
Income subject to corporation tax	(*)	(*)	(*)	—	(*)	(*)	—	—	—	—
Total income tax	(*)	(*)	(*)	—	(*)	(*)	—	—	—	—

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 12.—Tax Items: Number of Returns By Selected Types of Tax, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Selected Dividend Items, and Small Business Corporations (Form 1120S), By Major Industry—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	Major industry—Continued									
	Wholesale and retail trade—Continued				Wholesale and retail trade not allocable	Finance, insurance, and real estate				
	Retail trade—Continued					Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Security, commodity brokers and services	Insurance
Apparel and accessory stores	Furniture and home furnishings stores	Eating and drinking places	Miscellaneous retail stores	(53)	(54)	(55)	(56)	(57)	(58)	
(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	
Number of Returns With Income Tax										
Number of returns with—										
Income tax, total	20,317	17,101	25,038	42,472	320	199,826	12,500	16,534	2,104	4,483
Form 1120S	—	—	—	(*)	—	(*)	—	—	—	—
Normal tax, surtax, and alternative tax	20,073	16,958	24,889	41,854	316	198,881	12,256	16,446	2,082	4,452
Tax from recomputing prior year investment credit, total	909	942	1,267	2,850	(*)	6,880	1,540	1,086	192	497
Returns with net income	715	799	1,119	2,234	(*)	6,266	1,402	1,020	172	480
Tax from recomputing prior year work incentive credit, total	—	(*)	(*)	(*)	—	103	27	19	—	5
Returns with net income	—	(*)	(*)	(*)	—	97	24	19	—	5
Additional tax for tax preferences, total	—	—	(*)	(*)	—	3,861	699	2,681	3	9
Returns with net income	—	—	(*)	(*)	—	3,668	583	2,664	3	8
Returns with normal tax, surtax, and alternative tax	—	—	(*)	(*)	—	3,574	564	2,661	3	8
Income tax after—										
Investment and work incentive credits	18,298	14,686	19,499	36,961	250	187,883	12,081	16,083	1,775	3,970
Foreign tax, investment, and work incentive credits	18,297	14,686	19,400	36,961	250	187,606	12,072	16,078	1,774	3,967
Returns With and Without Net Income										
Number of returns	41,111	35,270	74,533	93,142	867	426,650	14,528	29,430	5,677	8,121
Dividends received from domestic corporations:										
Qualifying for the 85 percent deduction	2,045	4,921	2,433	5,714	(*)	3,494,507	219,539	23,774	23,359	1,386,339
Intragroup dividends qualifying for 100 percent deduction	(*)	(*)	—	(*)	—	523,860	28,805	17,080	(*)	338,086
Intragroup dividends qualifying for transitional deduction under 1564 (b)	(*)	(*)	(*)	(*)	—	17,890	289	1,421	(*)	(*)
Dividends received from a DISC or former DISC	—	(*)	(*)	(*)	—	25,281	602	1,167	(*)	(*)
Dividends received from foreign corporations paid from income earned within the U.S.—										
Qualifying for 100 percent deduction	—	—	—	—	—	3,995	(*)	(*)	—	1,064
Qualifying for 85 percent deduction	(*)	(*)	—	(*)	—	1,284	(*)	(*)	(*)	409
Constructive taxable income from related foreign corporations:										
Includable income from Controlled Foreign Corporations	—	—	(*)	(*)	—	29,695	(*)	(*)	(*)	2,329
Foreign dividend income resulting from foreign taxes deemed paid	—	—	—	(*)	—	74,220	22,847	(*)	(*)	5,770
Net income (less deficit)	443,312	409,346	523,626	1,270,279	12,571	15,859,563	2,901,016	1,770,428	—63,965	5,803,961
Statutory special deductions, total	30,288	40,139	60,288	83,167	(*)	3,052,261	268,805	105,120	36,330	1,415,965
Other statutory special deductions	9,139	4,384	4,676	10,088	(*)	2,133,530	186,644	37,077	19,619	1,237,163
Income subject to normal tax, surtax, and alternative tax	600,494	433,976	646,788	1,228,953	14,754	13,856,355	3,349,238	1,966,619	235,510	4,983,658
Income tax, total	236,833	160,595	253,478	486,511	5,549	6,050,310	1,529,419	931,519	105,875	2,318,708
Normal tax, surtax, and alternative tax	236,573	160,447	252,774	485,357	5,546	5,962,226	1,497,914	886,111	105,633	2,314,535
Tax from recomputing prior year investment credit	260	147	622	964	(*)	9,852	3,316	1,187	228	2,256
Tax from recomputing prior year work incentive credit	—	(*)	(*)	(*)	—	72	9	48	—	3
Additional tax for tax preferences	—	—	(*)	(*)	—	78,160	28,180	44,173	15	(*)
Foreign tax credit	(*)	(*)	763	2,023	—	540,408	345,016	22,894	1,513	138,270
Investment credit	7,257	4,081	25,408	25,914	388	177,522	98,153	18,071	3,645	36,690
Work incentive credit	(*)	(*)	(*)	117	—	396	184	23	(*)	117
Income tax after—										
Foreign tax credit	236,747	160,503	252,715	484,488	5,549	5,509,902	1,184,403	908,625	104,363	2,180,438
Investment and work incentive credits	229,571	156,494	227,939	460,480	5,161	5,872,392	1,431,082	913,425	102,229	2,281,901
Foreign tax, investment, and work incentive credits	229,485	156,402	227,176	458,457	5,161	5,331,984	1,086,066	890,531	100,716	2,143,631
Returns With Net Income, Other Than Forms 1120S and 1120-DISC										
Number of returns	21,502	19,188	29,842	48,006	415	238,959	12,696	18,238	2,506	5,442
Net income	630,343	473,985	706,673	1,311,006	16,027	19,675,108	3,595,710	2,067,551	263,038	6,363,856
Statutory special deductions, total	29,967	40,088	60,035	82,251	(*)	2,928,296	259,985	102,843	28,247	1,338,322
Net operating loss deduction	21,149	35,755	55,612	73,071	(*)	918,719	82,161	68,031	16,711	178,802
Income subject to normal tax, surtax, and alternative tax, total	600,494	433,976	646,788	1,228,732	14,754	13,852,319	3,349,104	1,966,619	235,510	4,983,487
Income taxed at normal tax and surtax rates	597,069	432,275	618,569	1,206,921	13,283	12,623,361	3,141,677	1,918,094	219,239	4,628,975
Net long-term capital gain taxed at alternative rates, total	3,425	1,701	28,219	21,811	(*)	1,228,958	207,427	48,525	16,271	354,512
Amount taxed at 25 percent rate	(*)	268	(*)	111	(*)	41,275	841	2,234	(*)	1,516
Income tax, total	236,759	160,595	253,396	486,084	5,549	6,038,299	1,520,246	931,058	105,809	2,318,533
Normal tax, surtax, and alternative tax	236,573	160,447	252,774	485,291	5,546	5,960,997	1,497,855	886,111	105,633	2,314,484
Tax from recomputing prior year investment credit	186	147	540	603	(*)	8,484	2,907	1,048	161	2,124
Tax from recomputing prior year work incentive credit	—	(*)	(*)	(*)	—	65	8	48	—	3
Additional tax for tax preferences	—	—	(*)	(*)	—	68,753	19,476	43,851	15	1,908
Returns Without Net Income, Other Than Forms 1120S and 1120-DISC										
Number of returns	11,758	8,973	29,196	24,407	(*)	150,068	1,767	10,283	2,430	2,065
Deficit	241,926	137,461	303,601	295,463	(*)	4,089,493	695,606	306,722	333,041	559,547
Total statutory special deductions	321	(*)	(*)	908	(*)	123,953	8,820	2,265	8,083	77,643
Income subject to normal tax, surtax, and alternative tax ¹	—	—	—	—	—	—	—	—	—	—
Income tax, total	74	(*)	(*)	361	(*)	305	(*)	—	—	(*)
Normal tax, surtax, and alternative tax ¹	—	—	—	—	—	10,892	9,173	461	67	175
Tax from recomputing prior year investment credit	74	(*)	(*)	361	(*)	110	(*)	—	—	51
Tax from recomputing prior year work incentive credit	—	—	—	—	—	1,368	409	139	67	118
Additional tax for tax preferences	—	—	—	—	—	(*)	(*)	—	—	—
Returns of Small Business Corporations, Form 1120S	—	—	—	—	—	9,407	8,704	322	—	(*)
Returns of Small Business Corporations, Form 1120S										
Number of returns	7,850	7,106	15,495	20,709	(*)	37,615	(*)	903	741	614
Net income:										
Number of returns	4,913	4,770	9,020	12,866	(*)	20,002	(*)	563	533	(*)
Amount	82,797	87,238	189,126	230,951	(*)	470,113	(*)	13,248	16,857	(*)
Deficit	27,907	14,521	68,572	51,213	(*)	221,294	(*)	6,144	(*)	(*)
Income subject to corporation tax	—	—	—	—	—	—	—	—	—	—
Total income tax	—	—	—	—	—	—	—	—	—	—

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 12.—Tax Items: Number of Returns By Selected Types of Tax, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Selected Dividend Items, and Small Business Corporations (Form 1120S), By Major Industry—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued											
	Finance, insurance, and real estate—Continued			Services								Nature of business not allocable
	Insurance agents, brokers, and service	Real estate	Holding and other investment companies	Total services	Hotels and other lodging places	Personal services	Business services	Auto repair; miscellaneous repair services	Amusement and recreational services	Other services		
(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)		
Number of Returns With Income Tax												
Number of returns with—												
Income tax, total	15,857	123,159	25,189	156,539	6,471	13,224	38,740	20,060	10,981	67,063	1,460	
Form 1120S	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Normal tax, surtax, and alternative tax	15,772	122,772	25,101	155,179	6,405	13,059	38,181	19,905	10,743	66,886	1,460	
Tax from recomputing prior year investment credit, total	1,023	2,054	488	10,142	383	797	3,539	1,477	1,053	2,893	(*)	
Returns with net income	938	1,797	457	8,841	323	633	3,019	1,324	819	2,723	(*)	
Tax from recomputing prior year work incentive credit, total	(*)	(*)	(*)	61	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Returns with net income	(*)	(*)	(*)	50	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Additional tax for tax preferences, total	(*)	422	46	164	24	(*)	(*)	(*)	15	112	(*)	
Returns with net income	(*)	364	45	152	18	(*)	(*)	(*)	14	111	(*)	
Returns with normal tax, surtax, and alternative tax	(*)	299	38	149	17	(*)	(*)	(*)	14	(*)	(*)	
Income tax after—												
Investment and work incentive credits	13,873	115,719	24,382	119,821	4,893	10,465	30,321	16,216	8,112	49,814	1,322	
Foreign tax, investment, and work incentive credits	13,873	115,553	24,289	119,696	4,893	10,465	30,290	16,216	8,104	49,728	1,322	
Returns With and Without Net Income												
Number of returns	31,940	270,899	66,055	368,099	20,361	37,448	97,687	46,739	34,656	131,208	6,023	
Dividends received from domestic corporations:												
Qualifying for the 85 percent deduction	15,052	77,835	1,748,609	75,214	17,738	3,956	23,372	2,481	19,957	7,710	(*)	
Intragroup dividends qualifying for 100 percent deduction	(*)	1,307	131,413	9,919	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Intragroup dividends qualifying for transitional deduction under 1564(b)	(*)	3,555	9,566	8,725	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Dividends received from a DISC or former DISC	(*)	(*)	(*)	5,162	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Dividends received from foreign corporations paid from income earned within the U.S.—												
Qualifying for 100 percent deduction	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Qualifying for 85 percent deduction	(*)	(*)	822	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Constructive taxable income from related foreign corporations:												
Includable income from Controlled Foreign Corporations	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Foreign dividend income resulting from foreign taxes deemed paid	(*)	(*)	19,834	29,236	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Net income (less deficit)	407,754	1,121,147	3,909,222	2,694,879	116,143	237,690	1,088,878	268,722	323,670	659,776	-3,883	
Statutory special deductions, total	43,805	479,557	702,679	584,219	54,360	25,320	259,270	48,794	72,035	124,440	2,083	
Other statutory special deductions	19,868	70,874	562,285	85,433	15,379	5,316	33,739	2,129	20,984	7,886	(*)	
Income subject to normal tax, surtax, and alternative tax	376,902	2,185,507	758,921	3,396,312	283,649	287,938	1,208,596	288,849	548,871	778,409	12,336	
Income tax, total	149,324	746,041	269,423	1,324,566	115,880	112,486	499,767	101,564	233,082	261,787	4,057	
Normal tax, surtax, and alternative tax	148,776	741,847	267,410	1,314,783	113,956	112,239	496,444	99,269	232,175	260,700	4,057	
Tax from recomputing prior year investment credit	545	1,579	741	8,231	1,321	247	3,274	2,285	269	835	(*)	
Tax from recomputing prior year work incentive credit	(*)	(*)	(*)	12	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Additional tax for tax preferences	(*)	2,607	1,268	1,540	595	(*)	(*)	(*)	638	248	(*)	
Foreign tax credit	6,646	868	25,201	51,955	(*)	1,193	26,180	(*)	20,996	2,496	(*)	
Investment credit	2,129	15,037	3,797	144,641	16,551	8,582	52,649	21,932	25,940	18,987	288	
Work incentive credit	(*)	64	(*)	572	(*)	(*)	216	(*)	(*)	112	(*)	
Income tax after—												
Foreign tax credit	142,678	745,173	244,222	1,272,611	115,148	111,293	473,587	101,206	212,086	259,291	4,057	
Investment and work incentive credits	147,189	730,940	265,626	1,179,353	99,325	103,897	446,902	79,477	207,064	242,688	3,769	
Foreign tax, investment, and work incentive credits	140,543	730,072	240,425	1,127,398	98,593	102,704	420,722	79,119	186,068	240,192	3,769	
Returns With Net Income, Other Than Forms 1120S and 1120-DISC												
Number of returns	17,602	148,498	33,977	181,806	7,849	16,079	46,616	23,650	13,456	74,156	1,696	
Net income	419,287	2,641,003	4,324,663	3,970,817	334,280	312,921	1,465,377	336,937	618,944	902,358	14,455	
Statutory special deductions, total	43,006	468,043	687,850	577,087	52,081	24,837	257,726	48,314	70,827	123,302	2,062	
Net operating loss deduction	23,937	408,683	140,394	498,775	38,981	20,004	225,525	46,665	51,051	116,549	1,437	
Income subject to normal tax, surtax, and alternative tax, total	376,902	2,185,372	755,325	3,395,460	283,649	287,938	1,207,744	288,849	548,871	778,409	12,336	
Income taxed at normal tax and surtax rates	371,418	1,873,490	470,468	3,248,116	248,772	285,052	1,171,158	280,834	502,455	778,409	12,303	
Net long-term capital gain taxed at alternative rates, total	5,484	311,882	284,857	147,344	34,877	2,886	36,586	8,015	46,416	18,564	(*)	
Amount taxed at 25 percent rate	24	21,169	15,483	6,359	(*)	(*)	243	(*)	1,023	895	(*)	
Income tax, total	149,002	745,418	268,233	1,322,778	115,746	112,376	498,957	101,444	233,022	261,233	4,057	
Normal tax, surtax, and alternative tax	148,776	741,806	266,332	1,314,527	113,956	112,239	496,188	99,269	232,175	260,700	4,057	
Tax from recomputing prior year investment credit	223	1,376	631	6,883	1,311	137	2,736	2,165	216	318	(*)	
Tax from recomputing prior year work incentive credit	(*)	(*)	(*)	12	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Additional tax for tax preferences	(*)	2,234	1,266	1,356	471	(*)	(*)	(*)	631	211	(*)	
Returns Without Net Income, Other Than Forms 1120S and 1120-DISC												
Number of returns	7,959	99,464	26,100	122,494	6,258	13,272	34,140	13,850	14,515	40,459	3,842	
Deficit	95,379	1,636,477	462,721	1,647,895	208,640	128,098	478,133	121,921	305,343	405,760	18,835	
Total statutory special deductions	799	11,514	14,829	7,121	2,279	(*)	1,538	(*)	1,208	1,133	(*)	
Income subject to normal tax, surtax, and alternative tax ¹	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Income tax, total	322	582	112	1,532	(*)	110	554	120	60	554	(*)	
Normal tax, surtax, and alternative tax ¹	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Tax from recomputing prior year investment credit	322	203	110	1,348	(*)	110	538	120	53	517	(*)	
Tax from recomputing prior year work incentive credit	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Additional tax for tax preferences	(*)	373	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Returns of Small Business Corporations, Form 1120S												
Number of returns	6,379	22,937	5,976	63,749	6,254	8,097	16,911	9,239	6,679	16,569	(*)	
Net income:												
Number of returns	5,035	11,171	2,044	35,218	2,736	4,836	8,897	5,809	2,918	10,022	(*)	
Amount	90,555	277,686	65,191	705,458	94,735	71,614	162,797	74,383	100,167	201,762	(*)	
Deficit	6,709	181,065	40,545	341,360	104,232	18,747	65,849	20,677	90,389	41,466	(*)	
Income subject to corporation tax	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Total income tax	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
¹ The following amounts were reported on returns without net income by 10 life insurance companies and banks with life insurance departments taxable under special provisions of the Internal Revenue Code: income subject to normal tax, surtax, and alternative tax, \$305,000, and normal tax, surtax, and alternative tax, \$110,000.
 NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 13.—Income, Statutory Special Deductions, and Tax Items, by Accounting Period
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active corporation returns		Accounting period ended (full and part-year returns)											
	Number of returns	Amount	July 1973	August 1973	September 1973	October 1973	November 1973	December 1973	January 1974	February 1974	March 1974	April 1974	May 1974	June 1974
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total Returns														
Number of returns	1,904,670	—	75,791	83,594	166,053	87,538	55,470	776,726	70,135	68,029	142,728	85,545	76,993	216,068
Total receipts	1,840,982	2,557,688,950	63,390,563	63,240,093	139,334,290	89,813,423	49,179,085	1,508,832,123	120,691,216	64,885,203	131,034,959	64,340,944	64,516,993	198,430,058
Net income (less deficit)	1,888,607	120,446,898	1,769,571	2,095,455	4,741,230	3,574,800	1,919,759	85,717,778	4,272,244	1,840,157	3,638,759	1,860,490	2,036,349	6,980,306
Total income tax	878,132	52,438,603	748,760	925,387	2,173,421	1,404,276	794,485	37,520,880	1,604,291	786,094	1,570,835	831,994	964,639	3,113,541
Returns With and Without Net Income, Other Than Forms 1120S and 1120-DISC														
Number of returns	1,587,428	—	64,115	70,817	141,868	75,523	46,297	638,063	55,439	56,555	116,836	73,069	65,934	182,912
Total receipts	1,536,703	2,430,300,864	59,066,196	59,311,150	131,561,730	84,749,307	45,820,088	1,459,045,902	110,826,305	60,066,946	120,230,736	58,438,850	59,812,523	181,371,131
Dividends received from domestic corporations, total	92,706	9,429,566	98,819	63,809	188,714	372,897	186,728	7,845,559	108,757	67,299	162,510	99,121	65,563	169,790
Intragroup dividends qualifying for 100 percent deduction	854	781,527	(*)	1,770	11,967	(*)	(*)	661,181	(*)	(*)	7,325	(*)	(*)	26,773
Intragroup dividends qualifying for transitional deduction under section 1564(b)	977	129,155	31,568	4,020	3,421	3,819	1,265	48,926	9,967	1,845	7,607	(*)	2,852	11,708
Net income (less deficit)	1,574,654	113,628,991	1,612,007	1,943,061	4,457,947	3,319,208	1,734,367	83,256,462	3,150,723	1,502,425	2,992,983	1,550,506	1,847,059	6,262,243
Net income	1,009,420	129,968,984	2,136,571	2,426,020	5,712,949	3,931,477	2,235,686	90,983,414	3,839,931	2,005,621	4,141,400	2,238,014	2,454,080	7,863,821
Deficit	565,234	16,339,993	524,564	482,959	1,255,002	612,269	501,319	7,726,952	689,208	503,196	1,148,417	687,508	607,021	1,601,578
Statutory special deductions, total	290,613	11,786,887	239,133	202,238	419,319	287,447	168,530	8,621,375	236,903	167,666	377,470	191,303	216,164	659,339
Net operating loss deduction	210,661	5,346,799	190,431	155,418	368,218	206,138	123,728	2,800,789	150,388	122,794	325,437	161,751	184,594	557,113
Other statutory special deductions	87,611	6,440,088	48,702	46,820	51,101	81,309	44,802	5,820,586	86,515	44,872	52,033	29,552	31,570	102,226
Net income of regulated investment companies and of real estate investment trusts	804	2,928,508	113,985	47,174	268,618	418,898	241,982	1,496,678	57,533	(*)	74,620	74,410	21,547	99,935
Income subject to normal tax, surtax, and alternative tax, total	870,051	115,529,542	1,786,913	2,181,422	5,045,588	3,232,000	1,827,748	81,058,808	3,552,701	1,829,131	3,698,506	1,977,591	2,222,785	7,116,349
Income taxed at normal tax and surtax rates	868,680	109,679,506	1,676,207	2,067,979	4,779,950	3,057,718	1,759,042	76,682,699	3,433,087	1,753,477	3,529,416	1,881,967	2,141,297	6,916,667
Net long-term capital gain taxed at alternative rates, total	38,144	5,850,036	110,706	113,443	265,638	174,282	68,706	4,376,109	119,614	75,654	169,090	95,624	81,488	199,682
Amount subject to 25 percent rate	9,157	226,328	863	3,629	9,551	3,482	2,004	179,368	3,219	3,801	4,586	2,578	2,804	10,443
Income tax, total	877,822	52,435,036	748,760	924,707	2,173,149	1,403,774	794,485	37,519,052	1,604,266	786,094	1,570,579	831,994	964,639	3,113,537
Normal tax, surtax, and alternative tax	870,051	51,966,296	744,318	922,044	2,159,218	1,398,354	791,467	37,122,633	1,597,166	783,581	1,563,691	827,897	961,052	3,094,875
Tax from recomputing prior year investment credit	70,802	133,341	1,809	1,568	6,975	3,324	1,858	91,212	2,900	2,086	5,031	3,006	2,701	10,871
Tax from recomputing prior year work incentive credit	953	259	(*)	(*)	29	10	(*)	132	(*)	(*)	14	(*)	4	15
Additional tax for tax preferences	5,312	335,140	2,621	1,070	6,927	2,086	1,146	305,075	4,196	427	1,843	1,091	882	7,776
Foreign tax credit	7,845	9,619,936	24,704	22,099	105,308	98,839	20,414	9,003,662	81,024	30,330	59,232	8,918	20,139	145,267
Investment credit	521,971	3,753,016	44,900	55,742	155,376	86,270	45,428	2,795,058	92,243	49,643	116,855	52,743	49,745	209,013
Work incentive credit	4,177	9,031	163	75	513	179	128	6,446	142	120	439	194	130	502
Income tax after foreign tax, investment, and work incentive credits	751,419	39,053,053	678,993	846,791	1,911,952	1,218,486	728,515	25,713,886	1,430,857	706,001	1,394,053	770,139	894,625	2,758,755

Footnote at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations

Table 13.—Income, Statutory Special Deductions, and Tax Items, by Accounting Period—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active corporation returns		Accounting period ended (full and part-year returns)											
	Number of returns	Amount	July 1973	August 1973	September 1973	October 1973	November 1973	December 1973	January 1974	February 1974	March 1974	April 1974	May 1974	June 1974
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Returns With Net Income, Other Than Forms 1120S and 1120-DISC														
Number of returns	1,009,420	—	41,203	44,176	92,595	48,479	29,193	400,302	35,671	35,070	76,428	44,635	42,764	118,904
Total receipts	1,009,420	2,157,844,737	46,456,662	52,250,420	114,067,251	75,897,745	38,896,465	1,322,269,939	97,334,818	51,678,893	101,745,543	47,340,638	53,099,835	156,806,528
Dividends received from domestic corporations, total	77,996	9,122,156	93,024	60,168	180,659	365,904	183,482	7,601,441	100,761	63,888	154,834	95,513	60,706	161,776
Intragroup dividends qualifying for 100 percent deduction	803	775,900	(*)	1,770	11,967	(*)	(*)	655,815	(*)	(*)	7,119	(*)	(*)	26,718
Intragroup dividends qualifying for transitional deduction under section 1564(b)	943	127,192	31,568	3,183	3,353	3,814	1,245	48,552	9,489	1,845	7,607	(*)	2,852	11,527
Net income	1,009,420	129,968,984	2,136,571	2,426,020	5,712,949	3,931,477	2,235,686	90,983,414	3,839,931	2,005,621	4,141,400	2,238,014	2,454,080	7,863,821
Statutory special deductions, total	279,516	11,599,849	236,983	199,232	414,654	283,283	167,214	8,474,142	230,907	165,156	372,375	188,648	212,639	654,616
Net operating loss deduction	210,661	5,346,799	190,431	155,418	368,218	206,138	123,728	2,800,789	150,388	122,794	325,437	161,751	184,594	557,113
Other statutory special deductions	76,514	6,253,050	46,552	43,814	46,436	77,145	43,486	5,673,353	80,519	42,362	46,938	26,897	28,045	97,503
Net income of regulated investment companies and of real estate investment trusts	804	2,928,508	113,985	47,174	268,618	418,898	241,982	1,496,678	57,533	(*)	74,620	74,410	21,547	99,935
Income subject to normal tax, surtax, and alternative rates, total	870,041	115,529,237	1,786,913	2,181,422	5,045,588	3,232,000	1,827,748	81,058,517	3,552,701	1,829,131	3,698,506	1,977,591	2,222,771	7,116,349
Income taxed at normal tax and surtax rates	868,670	109,679,201	1,676,207	2,067,979	4,779,950	3,057,718	1,759,042	76,682,408	3,433,087	1,753,477	3,529,416	1,881,967	2,141,283	6,916,667
Net long-term capital gain taxed at alternative rates, total	38,144	5,850,036	110,706	113,443	265,638	174,282	68,706	4,376,109	119,614	75,654	169,090	95,624	81,488	199,682
Amount subject to 25 percent rate	9,157	226,328	863	3,629	9,551	3,482	2,004	179,368	3,219	3,801	4,586	2,578	2,804	10,443
Income tax, total	870,834	52,413,159	748,097	924,495	2,172,325	1,403,601	793,959	37,502,012	1,604,088	785,813	1,569,942	831,550	964,379	3,112,898
Normal tax, surtax, and alternative rate	870,041	51,966,186	744,318	922,044	2,159,218	1,398,354	791,467	37,122,526	1,597,166	783,581	1,563,691	827,897	961,049	3,094,875
Tax from recomputing prior year investment credit	64,091	125,126	1,158	1,512	6,564	3,172	1,353	86,628	2,722	1,835	4,487	2,656	2,463	10,576
Tax from recomputing prior year work incentive credit	910	243	(*)	(*)	23	10	(*)	122	(*)	(*)	14	(*)	4	15
Additional tax for tax preferences	4,996	321,604	2,609	914	6,520	2,065	1,125	292,736	4,196	397	1,750	997	863	7,432
Foreign tax credit	7,845	9,619,936	24,704	22,099	105,308	98,839	20,414	9,003,662	81,024	30,330	59,232	8,918	20,139	145,267
Investment credit	521,970	3,753,016	44,900	55,742	155,376	86,270	45,428	2,795,058	92,243	49,643	116,855	52,743	49,745	209,013
Work incentive credit	4,177	9,031	163	75	513	179	128	6,446	142	120	439	194	130	502
Income tax after foreign tax, investment, and work incentive credits	744,431	39,031,176	678,330	846,579	1,911,128	1,218,313	727,989	25,696,846	1,430,679	705,720	1,393,416	769,695	894,365	2,758,116

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations Other Than Forms 1120S and 1120-DISC

Table 14.—Income Subject to Tax: Number of Returns, Net Long-Term Capital Gain, Net Income, Income Subject to Tax, Income Tax, and Foreign Tax, Investment, and Work Incentive Credits, by Size of Income Taxed at Normal Tax and Surtax Rates or Size of Deficit
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income and tax status and size of income taxed at normal tax and surtax rates or size of deficit	Number of returns other than Forms 1120S and 1120-DISC	Net long-term capital gain reduced by net short-term capital loss	Long-term capital gain from certain binding contracts and installment sales	Net income or deficit	Income subject to normal tax, surtax, and alternative tax		Income tax					
					Total	Income taxed at normal tax and surtax rates	Total	Normal tax, surtax, and alternative tax	Tax from recomputing prior year investment credit		Tax from recomputing prior year work incentive credit	
									Number of returns	Amount	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Total	1,587,428	8,680,392	235,905	113,628,991	115,529,542	109,679,506	52,435,036	51,966,296	70,802	133,341	953	259
Returns with net income, total	1,009,420	8,081,191	235,880	129,968,984	115,529,237	109,679,201	52,413,159	51,966,186	64,091	125,126	910	243
With normal tax, surtax, and alternative tax, total	870,041	6,536,903	235,817	123,348,904	115,529,237	109,679,201	52,389,424	51,966,186	63,582	124,065	853	242
With income taxed at normal tax and surtax rates, total	868,670	5,283,435	212,638	121,967,635	114,275,679	109,679,201	52,003,969	51,591,159	63,450	122,921	851	241
Under \$5,000	319,329	141,047	4,873	834,344	568,981	568,981	120,019	118,741	6,669	744	(*)	(*)
\$5,000 under \$10,000	124,182	113,215	8,350	1,027,820	891,178	840,581	204,400	203,184	5,471	928	(*)	(*)
\$10,000 under \$15,000	80,350	107,210	3,677	1,087,879	994,899	951,332	237,164	235,396	3,807	1,243	(*)	(*)
\$15,000 under \$20,000	57,490	116,678	1,438	1,145,896	1,017,500	972,528	248,506	246,007	4,116	2,041	(*)	(*)
\$20,000 under \$25,000	60,653	119,018	2,050	1,460,719	1,391,119	1,339,366	340,442	338,576	5,335	1,086	(*)	(*)
\$25,000	15,327	31,019	(*)	423,608	398,378	383,175	96,262	95,295	1,525	512	(*)	(*)
\$26,000 under \$30,000	27,309	79,178	2,290	851,557	796,006	745,852	213,362	212,006	2,832	904	(*)	(*)
\$30,000 under \$35,000	21,602	52,582	1,718	758,345	712,953	687,980	216,710	215,276	2,349	1,012	(*)	(*)
\$35,000 under \$40,000	15,406	50,278	1,312	632,609	594,902	568,725	194,600	193,403	1,809	955	(*)	(*)
\$40,000 under \$45,000	13,074	58,352	710	618,380	576,535	546,490	198,343	197,018	1,613	1,025	(*)	(*)
\$45,000 under \$50,000	11,450	38,742	560	600,347	563,855	539,050	201,641	200,606	1,429	890	(*)	(*)
\$50,000 under \$60,000	16,914	49,683	2,489	1,009,623	949,215	916,502	357,610	356,234	2,206	882	(*)	(*)
\$60,000 under \$70,000	13,610	41,475	404	948,839	906,146	873,322	356,871	354,924	1,910	1,302	(*)	(*)
\$70,000 under \$80,000	9,631	38,189	4,346	787,427	740,236	716,551	299,697	298,327	1,635	880	(*)	(*)
\$80,000 under \$90,000	7,447	40,590	175	703,991	657,833	629,969	270,840	269,766	1,314	439	(*)	(*)
\$90,000 under \$100,000	6,282	28,777	709	645,193	617,361	593,022	259,949	257,407	978	641	(*)	(*)
\$100,000 under \$150,000	21,518	121,330	2,012	2,842,209	2,704,824	2,616,310	1,170,416	1,163,737	4,273	3,063	(*)	(*)
\$150,000 under \$200,000	11,031	83,228	10,864	2,061,653	1,971,321	1,900,874	878,457	873,339	2,275	2,593	(*)	(*)
\$200,000 under \$300,000	7,194	105,351	1,263	1,767,186	1,687,577	1,600,003	759,432	754,689	3,960	5,363	(*)	(*)
\$300,000 under \$500,000	14,466	209,835	5,353	5,419,773	5,196,018	5,016,234	2,398,999	2,381,657	3,960	5,363	(*)	(*)
\$500,000 under \$1,000,000	7,025	222,367	6,134	5,305,516	5,073,119	4,874,355	2,376,666	2,360,747	2,355	3,627	(*)	(*)
\$1,000,000 under \$5,000,000	5,638	578,018	10,055	12,703,274	11,957,994	11,408,853	5,649,740	5,608,505	2,632	9,656	(*)	(*)
\$5,000,000 under \$10,000,000	742	458,650	9,052	6,150,752	5,616,601	5,157,951	2,627,891	2,608,743	508	6,786	(*)	(*)
\$10,000,000 under \$25,000,000	528	771,125	12,753	9,352,591	8,872,708	8,101,591	4,145,975	4,116,375	408	9,570	(*)	(*)
\$25,000,000 under \$50,000,000	225	470,247	16,606	8,851,208	8,319,657	7,849,410	3,939,702	3,906,600	193	10,617	(*)	(*)
\$50,000,000 under \$100,000,000	131	662,498	21,663	10,222,800	9,897,564	9,235,264	4,670,931	4,629,750	123	18,429	(*)	(*)
\$100,000,000 or more	106	494,753	81,372	43,744,096	40,601,289	40,106,536	19,569,344	19,394,851	93	36,334	(*)	(*)
Without income taxed at normal tax and surtax rates, but with alternative tax on long-term capital gain	1,371	1,253,468	23,179	1,381,269	1,253,468	—	385,455	375,027	132	1,144	(*)	(*)
Without normal tax, surtax, and alternative tax, total	139,379	1,544,288	(*)	6,620,080	—	—	23,735	—	509	1,061	(*)	(*)
With additional tax for tax preferences	250	111,810	—	416,944	—	—	22,879	—	21	206	(*)	(*)
With only tax from recomputing prior year investment credit	486	39,223	—	398,012	—	—	756	—	486	848	(*)	(*)
Nontaxable	138,586	1,390,097	—	5,800,771	—	—	—	—	—	—	(*)	(*)
Returns without net income, total	578,008	599,201	(*)	-16,339,993	305	305	21,877	110	6,711	8,215	43	16
With normal tax, surtax, and alternative tax ¹	10	4,717	—	-2,336	305	305	110	110	—	—	(*)	(*)
Without normal tax, surtax, and alternative tax:	316	20,019	—	-252,148	—	—	13,871	—	92	335	(*)	(*)
With additional tax for tax preferences	6,617	93,987	—	-1,693,816	—	—	7,831	—	6,619	7,880	(*)	(*)
With only tax from recomputing prior year investment credit	571,020	480,359	(*)	-14,381,512	—	—	—	—	—	—	(*)	(*)
Nontaxable	—	—	—	—	—	—	—	—	—	—	(*)	(*)
Size of deficit:	—	—	—	—	—	—	—	—	—	—	—	—
Under \$5,000	344,439	55,223	—	-411,071	(*)	(*)	385	(*)	—	—	(*)	(*)
\$5,000 under \$15,000	119,802	44,370	—	-978,714	(*)	(*)	1,166	(*)	1,415	323	(*)	(*)
\$15,000 under \$25,000	38,094	25,478	(*)	-715,046	(*)	(*)	482	(*)	2,012	949	(*)	(*)
\$25,000 under \$50,000	35,972	35,106	—	-1,239,860	(*)	(*)	693	(*)	481	304	(*)	(*)
\$50,000 under \$100,000	18,753	46,695	—	-1,296,581	(*)	(*)	1,192	(*)	970	384	(*)	(*)
\$100,000 under \$500,000	17,395	108,554	—	-3,443,699	(*)	(*)	2,813	(*)	629	643	(*)	(*)
\$500,000 under \$1,000,000	1,902	54,839	(*)	-1,323,765	(*)	(*)	1,529	(*)	322	1,254	(*)	(*)
\$1,000,000 under \$10,000,000	1,528	173,496	—	-3,688,268	(*)	(*)	7,741	(*)	192	2,108	(*)	(*)
\$10,000,000 or more	123	55,170	—	-3,242,989	(*)	(*)	5,876	(*)	35	1,494	(*)	(*)

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations Other Than Forms 1120S and 1120-DISC

Table 14.—Income Subject to Tax: Number of Returns, Net Long-Term Capital Gain, Net Income, Income Subject to Tax, Income Tax, and Foreign Tax, Investment, and Work Incentive Credits, by Size of Income Taxed at Normal Tax and Surtax Rates or Size of Deficit—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Income and tax status and size of income taxed at normal tax and surtax rates or size of deficit	Income tax—Continued		Foreign tax credit		Investment credit		Work incentive credit		Income tax after—			
	Additional tax for tax preferences		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Foreign tax, investment, and work incentive credits		Investment and work incentive credits	
	Number of returns	Amount							Number of returns	Amount	Number of returns	Amount
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Total	5,312	335,140	7,845	9,619,936	521,971	3,753,016	4,177	9,031	751,419	39,053,053	752,727	48,672,989
Returns with net income, total	4,996	321,604	7,845	9,619,936	521,970	3,753,016	4,177	9,031	744,431	39,031,176	745,739	48,651,112
With normal tax, surtax, and alternative tax, total	4,746	298,931	7,845	9,619,936	521,970	3,753,016	4,177	9,031	743,638	39,007,441	744,946	48,627,377
With income taxed at normal tax and surtax rates, total	4,658	289,648	7,799	9,591,124	521,260	3,722,864	4,169	8,990	742,272	38,680,991	743,578	48,272,115
Under \$5,000	342	531	836	50	138,356	16,023	(*)	(*)	220,790	103,936	221,395	103,986
\$5,000 under \$10,000	103	288	731	470	71,616	28,404	311	80	109,658	175,446	109,928	175,916
\$10,000 under \$15,000	178	516	483	262	47,335	30,917	207	117	75,185	205,868	75,264	206,130
\$15,000 under \$20,000	48	455	253	307	37,395	31,084	168	175	55,037	216,940	55,062	217,247
\$20,000 under \$25,000	106	768	327	357	42,684	39,254	208	178	58,279	300,653	58,313	301,010
\$25,000	34	455	68	104	10,825	11,916	(*)	(*)	14,886	84,242	14,886	84,346
\$26,000 under \$30,000	54	364	126	329	20,300	26,342	151	140	26,454	186,551	26,459	186,880
\$30,000 under \$35,000	67	420	163	240	15,691	25,578	126	96	21,102	190,796	21,106	191,036
\$35,000 under \$40,000	63	242	42	105	11,132	21,097	99	113	14,954	173,285	14,959	173,390
\$40,000 under \$45,000	58	299	132	621	9,882	20,613	(*)	(*)	12,805	177,014	12,825	177,635
\$45,000 under \$50,000	45	132	102	350	9,101	19,305	113	121	11,232	181,865	11,243	182,215
\$50,000 under \$60,000	206	494	254	519	13,788	30,368	95	68	16,695	326,655	16,699	327,174
\$60,000 under \$70,000	190	638	114	610	11,128	28,527	132	253	13,459	327,481	13,466	328,091
\$70,000 under \$80,000	168	478	104	431	8,162	23,112	77	76	9,629	276,078	9,630	276,509
\$80,000 under \$90,000	179	626	89	1,347	6,418	17,158	82	89	7,443	252,246	7,447	253,593
\$90,000 under \$100,000	175	1,901	129	1,365	5,402	19,019	(*)	(*)	6,268	239,522	6,282	240,887
\$100,000 under \$150,000	601	3,599	382	10,689	18,607	65,333	215	269	21,370	1,094,125	21,518	1,104,814
\$150,000 under \$200,000	376	2,486	210	3,415	9,731	44,444	118	270	11,022	830,328	11,031	833,743
\$200,000 under \$250,000	298	3,406	183	3,733	6,613	36,668	124	286	7,184	718,745	7,194	722,478
\$250,000 under \$500,000	658	11,954	497	16,728	13,341	119,301	280	369	14,449	2,262,601	14,466	2,279,329
\$500,000 under \$1,000,000	311	12,273	479	23,261	6,665	111,847	244	369	7,025	2,241,189	7,035	2,264,450
\$1,000,000 under \$5,000,000	290	31,566	1,062	166,652	5,400	327,014	354	833	5,619	5,155,241	5,638	5,321,893
\$5,000,000 under \$10,000,000	38	12,348	331	173,121	721	217,147	98	321	741	2,237,302	742	2,410,423
\$10,000,000 under \$25,000,000	30	20,028	320	339,342	516	347,553	131	471	527	3,458,609	528	3,797,951
\$25,000,000 under \$50,000,000	13	22,477	175	466,419	221	424,861	85	357	224	3,048,065	225	3,514,484
\$50,000,000 under \$100,000,000	8	22,746	109	907,457	128	425,639	55	530	129	3,337,305	131	4,244,762
\$100,000,000 or more	19	138,158	98	7,472,840	102	1,214,340	52	3,261	106	10,878,903	106	18,351,743
Without income taxed at normal tax and surtax rates, but with alternative tax on long-term capital gain	88	9,283	46	28,812	710	30,152	(*)	(*)	1,366	326,450	1,368	355,262
Without normal tax, surtax, and alternative tax, total	250	22,673	—	—	—	—	—	—	793	23,735	793	23,735
With additional tax for tax preferences	250	22,673	—	—	—	—	—	—	250	22,879	250	22,879
With only tax from recomputing prior year investment credit	—	—	—	—	—	—	—	—	482	756	482	756
Nontaxable	—	—	—	—	—	—	—	—	—	—	—	—
Returns without net income, total	316	13,536	—	—	(*)	(*)	—	—	6,988	21,877	6,988	21,877
With normal tax, surtax, and alternative tax ¹	—	—	—	—	(*)	(*)	—	—	10	110	10	110
Without normal tax, surtax, and alternative tax:												
With additional tax for tax preferences	316	13,536	—	—	—	—	—	—	316	13,871	316	13,871
With only tax from recomputing prior year investment credit	—	—	—	—	—	—	—	—	6,617	7,831	6,617	7,831
Nontaxable	—	—	—	—	—	—	—	—	—	—	—	—
Size of deficit:												
Under \$5,000	23	41	—	—	—	—	—	—	1,438	385	1,438	385
\$5,000 under \$15,000	60	217	—	—	—	—	—	—	2,064	1,166	2,064	1,166
\$15,000 under \$25,000	27	174	—	—	—	—	—	—	503	482	503	482
\$25,000 under \$50,000	45	285	—	—	(*)	(*)	—	—	1,021	693	1,021	693
\$50,000 under \$100,000	42	543	—	—	—	—	—	—	667	1,192	667	1,192
\$100,000 under \$500,000	62	1,557	—	—	—	—	—	—	880	2,813	880	2,813
\$500,000 under \$1,000,000	13	773	—	—	—	—	—	—	164	1,529	164	1,529
\$1,000,000 under \$10,000,000	39	5,564	—	—	—	—	—	—	214	7,741	214	7,741
\$10,000,000 or more	5	4,382	—	—	—	—	—	—	37	5,876	37	5,876

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations Other Than Forms 1120S and 1120-DISC

Table 14.—Income Subject to Tax: Number of Returns, Net Long-Term Capital Gain, Net Income, Income Subject to Tax, Income Tax, and Foreign Tax, Investment, and Work Incentive Credits, by Size of Income Taxed at Normal Tax and Surtax Rates or Size of Deficit—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars.]

Income and tax status and size of income taxed at normal tax and surtax rates or size of deficit	Returns with regular tax											
	Number of returns	Net income or deficit	Income taxed at normal tax and surtax rates	Income tax					Foreign tax credit	Investment credit	Work incentive credit	Income tax after foreign tax, investment, and work incentive credits
				Total	Normal tax and surtax	Tax from recomputing prior year investment credit	Tax from recomputing prior year work incentive credit	Additional tax for tax preferences				
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Total	831,907	56,526,090	52,281,614	22,988,620	22,868,966	38,652	162	80,840	4,688,026	1,172,581	3,626	17,124,387
Returns with net income, total	831,897	56,528,426	52,281,309	22,988,510	22,868,856	38,652	162	80,840	4,688,026	1,172,581	3,626	17,124,277
With normal tax, surtax, and alternative tax, total	831,897	56,528,426	52,281,309	22,988,510	22,868,856	38,652	162	80,840	4,688,026	1,172,581	3,626	17,124,277
With income taxed at normal tax and surtax rates, total	831,897	56,528,426	52,281,426	22,988,510	22,868,856	38,652	162	80,840	4,688,026	1,172,581	3,626	17,124,277
Under \$5,000	831,897	56,528,426	52,281,426	22,988,510	22,868,856	38,652	162	80,840	4,688,026	1,172,581	3,626	17,124,277
\$5,000 under \$10,000	318,034	764,776	504,747	100,679	99,732	685	(*)	259	33	14,941	(*)	85,695
\$10,000 under \$15,000	123,361	965,148	834,737	188,034	186,986	900		148	445	27,306	80	160,203
\$15,000 under \$20,000	79,420	1,039,519	939,798	221,110	219,565	1,163		373	261	30,221	117	190,511
\$20,000 under \$25,000	56,162	1,070,706	950,240	228,662	226,566	1,904	16	189	271	28,640	164	199,587
\$25,000	59,027	1,387,169	1,303,045	315,040	313,707	884		445	328	36,856	166	277,690
\$25,000 under \$30,000	14,828	392,612	370,700	86,304	87,539	393		372	(*)	11,463	(*)	76,801
\$30,000 under \$35,000	24,653	726,754	672,928	178,634	177,687	817		130	(*)	23,120	137	155,286
\$35,000 under \$40,000	19,697	666,863	627,362	190,956	189,925	846		185	190	21,923	90	168,753
\$40,000 under \$45,000	13,859	542,879	511,552	167,671	166,931	616	(*)	124	(*)	18,276	113	149,209
\$45,000 under \$50,000	11,754	517,918	491,326	170,166	169,376	717		73	588	16,641	(*)	152,866
\$50,000 under \$60,000	10,184	507,002	479,460	172,932	172,115	755		53	301	16,848	(*)	155,703
\$60,000 under \$70,000	15,171	870,035	821,885	312,190	311,185	757	16	248	442	24,868	39	286,841
\$70,000 under \$80,000	11,939	798,512	765,791	305,139	303,490	1,182		460	406	22,710	239	281,784
\$80,000 under \$90,000	8,187	640,428	608,094	248,985	247,790	790		393	349	18,567	57	230,012
\$90,000 under \$100,000	6,475	581,101	547,524	228,242	227,468	320	21	445	205	14,059	55	213,923
\$100,000 under \$150,000	5,347	519,945	504,793	214,400	213,177	516		707	999	15,085	(*)	198,286
\$150,000 under \$200,000	18,020	2,283,683	2,190,295	957,994	953,476	1,973	8	2,537	9,657	50,304	229	897,804
\$200,000 under \$250,000	9,117	1,626,470	1,570,799	709,310	705,538	2,080	34	1,658	1,693	35,387	201	672,029
\$250,000 under \$500,000	5,915	1,367,054	1,314,541	601,948	598,874	1,013	27	2,034	1,951	26,890	246	572,861
\$500,000 under \$1,000,000	11,173	3,988,984	3,855,932	1,800,186	1,790,193	3,249	22	6,722	9,635	80,043	243	1,710,265
\$1,000,000 under \$5,000,000	5,294	3,768,409	3,647,435	1,730,418	1,722,358	1,882	7	6,171	12,430	72,808	285	1,644,895
\$5,000,000 under \$10,000,000	3,642	7,412,507	7,083,386	3,396,422	3,379,994	3,783	8	12,637	75,608	158,768	504	3,161,542
\$10,000,000 under \$25,000,000	348	2,543,659	2,377,536	1,143,766	1,139,276	1,987	(*)	2,503	42,751	73,598	176	1,027,241
\$25,000,000 under \$50,000,000	187	3,077,712	2,861,637	1,375,922	1,372,546	2,363	(*)	1,013	93,431	97,220	83	1,185,188
\$50,000,000 under \$100,000,000	49	1,784,997	1,651,618	795,506	792,496	1,493	(*)	1,517	81,410	69,546	47	644,503
\$100,000,000 or more	31	2,249,615	2,148,087	1,032,661	1,030,895	1,766	(*)	—	189,984	44,311	41	798,325
Without income taxed at normal tax and surtax rates, but with alternative tax on long-term capital gain	23	14,459,969	12,646,061	6,113,233	6,069,971	3,818	—	39,444	4,164,454	122,182	123	1,826,474
Without normal tax, surtax, and alternative tax, total	—	—	—	—	—	—	—	—	—	—	—	—
With additional tax for tax preferences	—	—	—	—	—	—	—	—	—	—	—	—
With only tax from recomputing prior year investment credit	—	—	—	—	—	—	—	—	—	—	—	—
Nontaxable	—	—	—	—	—	—	—	—	—	—	—	—
Returns without net income, total	10	-2,336	305	110	110	—	—	—	—	(*)	—	110
With normal tax, surtax, and alternative tax ¹	10	-2,336	305	110	110	—	—	—	—	(*)	—	110
Without normal tax, surtax, and alternative tax:	—	—	—	—	—	—	—	—	—	—	—	—
With additional tax for tax preferences	—	—	—	—	—	—	—	—	—	—	—	—
With only tax from recomputing prior year investment credit	—	—	—	—	—	—	—	—	—	—	—	—
Nontaxable	—	—	—	—	—	—	—	—	—	—	—	—
Size of deficit:	—	—	—	—	—	—	—	—	—	—	—	—
Under \$5,000	(*)	(*)	(*)	(*)	(*)	—	—	—	—	—	—	(*)
\$5,000 under \$15,000	—	—	—	—	—	—	—	—	—	—	—	—
\$15,000 under \$25,000	(*)	(*)	(*)	(*)	(*)	—	—	—	—	—	—	(*)
\$25,000 under \$50,000	(*)	(*)	(*)	(*)	(*)	—	—	—	—	—	—	(*)
\$50,000 under \$100,000	(*)	(*)	(*)	(*)	(*)	—	—	—	—	(*)	—	(*)
\$100,000 under \$500,000	—	—	—	—	—	—	—	—	—	—	—	(*)
\$500,000 under \$1,000,000	—	—	—	—	—	—	—	—	—	—	—	—
\$1,000,000 under \$10,000,000	(*)	(*)	(*)	(*)	(*)	—	—	—	—	—	—	(*)
\$10,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations Other Than Forms 1120S and 1120-DISC

Table 14.—Income Subject to Tax: Number of Returns, Net Long-Term Capital Gain, Net Income, Income Subject to Tax, Income Tax, and Foreign Tax, Investment, and Work Incentive Credits, by Size of Income Taxed at Normal Tax and Surtax Rates or Size of Deficit—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Income and tax status and size of income taxed at normal tax and surtax rates or size of deficit	Returns with alternative tax														
	Number of returns	Net income or deficit	Income subject to normal tax, surtax, and alternative tax		Income tax					Foreign tax credit	Investment credit	Work incentive credit	Income tax after foreign tax, investment, and work incentive credits	Long-term capital gain from certain binding contracts and installment sales	
			Net long-term capital gain taxed at alternative rates	Income taxed at normal tax and surtax rates	Total	Normal tax, surtax, and alternative tax	Tax from recomputing prior year investment credit	Tax from recomputing prior year work incentive credit	Additional tax for tax preferences						
(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	
Total	38,144	66,820,478	5,850,036	226,328	57,397,892	29,400,914	29,097,330	85,413	80	218,091	4,931,910	2,580,435	5,405	21,883,164	229,176
Returns with net income, total	38,144	66,820,478	5,850,036	226,328	57,397,892	29,400,914	29,097,330	85,413	80	218,091	4,931,910	2,580,435	5,405	21,883,164	229,176
With normal tax, surtax, and alternative tax, total	38,144	66,820,478	5,850,036	226,328	57,397,892	29,400,914	29,097,330	85,413	80	218,091	4,931,910	2,580,435	5,405	21,883,164	229,176
With income taxed at normal tax and surtax rates, total	36,773	65,439,209	4,596,568	203,199	57,397,892	29,015,459	28,722,303	84,269	79	208,808	4,903,098	2,550,283	5,364	21,556,714	205,997
Under \$5,000	1,295	69,568	61,606	4,873	2,628	19,340	19,009	59	—	272	(*)	1,082	—	18,241	4,873
\$5,000 under \$10,000	821	62,672	50,597	7,352	5,844	16,366	16,198	28	—	(*)	1,098	—	—	15,243	7,660
\$10,000 under \$15,000	930	58,360	43,567	2,927	11,534	16,054	15,831	80	—	143	(*)	696	—	15,357	2,951
\$15,000 under \$20,000	1,328	75,190	44,972	1,314	22,288	19,844	19,441	137	—	(*)	2,444	(*)	(*)	17,353	1,314
\$20,000 under \$25,000	1,626	93,550	51,753	1,600	36,321	25,402	24,869	202	(*)	(*)	2,398	(*)	(*)	22,963	1,600
\$25,000	499	30,996	15,203	250	12,475	7,958	7,756	119	—	(*)	453	(*)	(*)	7,441	250
\$26,000 under \$30,000	2,656	130,803	50,154	2,290	72,924	34,728	34,319	175	—	(*)	3,222	(*)	(*)	31,265	2,290
\$30,000 under \$35,000	1,805	91,482	24,973	1,477	60,618	25,754	25,351	168	(*)	235	50	3,655	(*)	22,043	1,478
\$35,000 under \$40,000	1,547	89,730	26,177	1,262	57,173	26,929	26,472	339	(*)	118	(*)	2,821	(*)	24,076	1,312
\$40,000 under \$45,000	1,320	100,462	30,045	710	55,164	28,177	27,642	308	(*)	226	(*)	3,972	(*)	24,148	710
\$45,000 under \$50,000	1,266	93,345	24,805	502	59,590	28,709	28,491	135	(*)	79	(*)	2,457	(*)	26,162	560
\$50,000 under \$60,000	1,743	139,588	32,713	2,475	94,617	45,420	45,049	125	(*)	246	77	5,500	(*)	39,814	2,489
\$60,000 under \$70,000	1,671	150,327	32,824	404	107,531	51,732	51,434	120	(*)	178	(*)	5,817	(*)	45,697	404
\$70,000 under \$80,000	1,444	146,999	23,685	261	108,457	50,712	50,537	90	—	85	82	4,545	(*)	46,066	261
\$80,000 under \$90,000	972	122,890	27,864	175	82,445	42,598	42,298	119	—	181	1,142	3,099	(*)	38,323	175
\$90,000 under \$100,000	935	125,248	24,339	709	88,229	45,549	44,230	125	—	1,194	(*)	3,934	(*)	41,236	709
\$100,000 under \$150,000	3,498	558,526	88,514	1,746	426,015	212,422	210,261	1,090	(*)	1,062	1,032	15,029	40	196,321	2,012
\$150,000 under \$200,000	1,914	435,183	70,447	10,843	330,075	169,147	167,801	513	(*)	828	1,722	9,057	69	158,299	10,864
\$200,000 under \$250,000	1,279	400,132	87,574	1,254	285,462	157,494	155,815	296	(*)	1,372	1,782	9,778	(*)	145,884	1,263
\$250,000 under \$500,000	3,293	1,430,789	179,784	5,230	1,160,302	598,813	591,464	2,114	3	5,232	7,093	39,258	126	552,336	5,251
\$500,000 under \$1,000,000	1,741	1,537,107	198,764	6,090	1,226,920	646,248	638,389	1,745	12	6,102	10,831	39,039	84	596,294	6,134
\$1,000,000 under \$5,000,000	1,996	5,290,767	549,141	9,048	4,325,467	2,253,318	2,228,511	5,873	5	18,929	91,044	168,246	329	1,993,699	9,991
\$5,000,000 under \$10,000,000	394	3,607,093	459,650	8,982	2,780,415	1,484,125	1,469,467	4,799	14	9,845	130,370	143,549	145	1,210,061	9,952
\$10,000,000 under \$25,000,000	341	6,274,879	771,117	12,607	5,239,954	2,770,053	2,743,829	7,207	2	19,015	245,911	250,333	388	2,273,421	12,753
\$25,000,000 under \$50,000,000	176	7,066,211	470,247	16,606	6,197,792	3,144,196	3,114,104	9,124	8	20,960	385,009	355,315	310	2,403,562	16,606
\$50,000,000 under \$100,000,000	100	7,973,185	662,300	21,046	7,087,177	3,638,270	3,598,855	16,663	6	22,746	717,473	381,328	489	2,538,980	21,663
\$100,000,000 or more	83	29,284,127	494,753	81,166	27,460,475	13,456,111	13,324,880	32,516	1	98,714	3,308,386	1,092,158	3,138	9,052,429	81,372
Without income taxed at normal tax and surtax rates, but with alternative tax on long-term capital gain	1,371	1,381,269	1,253,468	23,129	—	385,455	375,027	1,144	(*)	9,283	28,812	30,152	(*)	326,450	23,179
Without normal tax, surtax, and alternative tax, total	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
With additional tax for tax preferences	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
With only tax from recomputing prior year investment credit	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Nontaxable	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Returns without net income, total	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
With normal tax, surtax, and alternative tax ¹	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Without normal tax, surtax, and alternative tax:	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
With additional tax for tax preferences	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
With only tax from recomputing prior year investment credit	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Nontaxable	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Size of deficit:	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Under \$5,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$5,000 under \$15,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$15,000 under \$25,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$25,000 under \$50,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$50,000 under \$100,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$100,000 under \$500,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$500,000 under \$1,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$1,000,000 under \$10,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$10,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

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(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
¹ The following amounts were reported on returns without net income by 10 life insurance companies and banks with life insurance departments taxable under special provisions of the Internal Revenue Code: income subject to normal tax, surtax, and alternative tax, \$305,000, and normal tax, surtax, and alternative tax, \$10,000.
 NOTE: See Text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations Other Than Forms 1120S and 1120-DISC

Table 15.—Selected Items, by Size of Income Tax After Foreign Tax, Investment, and Work Incentive Credits, by Industrial Division, by Size of Business Receipts

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits						Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits					
		Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more		Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more
All industrial divisions ¹														
Total														
Number of returns	1,587,428	836,009	580,670	71,751	66,699	28,754	3,545	748,539	506,610	235,021	6,165	662	81	
Total receipts	2,430,300,864	350,042,567	271,109,423	105,490,472	207,625,463	365,665,856	1,130,367,083	25,061,850	15,440,248	8,909,655	460,867	137,650	113,430	
Business receipts	2,236,801,329	318,276,021	256,066,503	98,152,892	189,291,325	329,887,373	1,045,127,215	18,625,198	12,709,736	5,816,807	84,653	12,346	1,656	
Net long-term capital gain reduced by net short-term capital loss	8,680,392	1,956,597	547,906	229,515	504,278	1,103,240	4,338,856	458,702	159,779	197,487	63,905	16,096	21,435	
Total deductions	2,314,456,137	356,840,893	264,579,313	101,939,427	198,673,142	346,098,520	1,046,324,842	25,539,521	17,717,849	7,488,741	210,079	76,519	46,333	
Cost of sales and operations	1,592,229,040	228,544,098	183,791,262	73,728,820	143,634,272	248,043,985	714,486,603	8,550,501	6,294,327	2,235,390	16,907	2,702	1,175	
Compensation of officers	41,894,761	11,583,987	13,867,944	3,171,545	4,635,078	4,862,971	3,773,236	3,097,072	1,964,356	1,105,953	17,464	5,541	3,758	
Taxes paid	65,773,426	9,775,791	6,155,036	2,439,532	4,422,897	7,900,640	35,079,530	1,632,368	918,886	46,656	552,944	46,582	5,300	
Interest paid	98,361,464	16,712,136	6,372,086	3,676,020	9,422,097	20,214,384	41,964,741	1,619,666	1,104,770	476,931	29,731	5,806	2,428	
Amortization	895,445	149,593	39,534	11,025	28,844	102,781	563,668	20,425	17,096	2,704	155	(*)	(*)	
Depreciation	68,280,747	10,642,242	5,057,370	2,139,059	3,915,056	7,612,290	38,914,730	1,745,867	1,071,682	614,079	42,408	12,002	5,696	
Employee benefit plans ²	9,264,915	248,503	75,499	38,666	147,186	517,033	8,238,028	8,934	23,847	11,607	(*)	(*)	(*)	
Net income	31,374,380	2,826,264	2,570,572	885,464	1,980,071	3,407,099	19,704,910	227,433	127,409	96,705	(*)	847	(*)	
Deficit	129,968,984	6,929,088	7,022,835	3,588,585	8,767,304	18,754,550	84,906,422	2,238,986	407,372	1,453,721	249,686	61,187	67,020	
Total statutory special deductions	16,339,993	14,381,512	1,001,649	252,049	437,809	207,669	59,305	2,734,117	2,693,097	40,682	(*)	(*)	(*)	
Income subject to normal tax, surtax, and alternative tax, total	115,529,542	7,962,174	5,987,069	3,345,099	8,209,073	17,602,399	79,589,738	1,767,660	78,624	1,326,750	241,980	59,594	60,712	
Net long-term capital gain taxed at alternative rates	5,850,036	19,068	59,984	122,796	359,359	975,304	4,313,525	90,549	(*)	18,267	37,140	14,342	20,723	
Income tax, total	52,435,036	246,161	1,485,196	1,217,126	3,549,283	8,191,656	37,745,624	460,959	11,044	314,466	85,443	24,815	25,191	
Normal tax, surtax, and alternative tax	51,966,296	246,161	1,472,784	1,207,958	3,524,504	8,115,272	37,399,617	457,338	11,044	312,806	84,864	23,719	24,905	
Tax from recomputing prior year investment credit	133,341	—	10,146	6,217	11,996	18,336	86,146	2,774	—	1,213	496	(*)	53	
Tax from recomputing prior year work incentive credit	259	—	51	3	87	81	37	(*)	—	(*)	(*)	(*)	(*)	
Additional tax for tax preferences	335,140	—	2,205	2,948	12,696	57,467	259,824	847	—	(*)	(*)	(*)	(*)	
Foreign tax credit	9,619,936	144,998	26,322	9,271	97,861	338,180	9,003,304	2,254	871	614	(*)	(*)	(*)	
Investment credit	3,753,016	100,841	177,985	90,326	182,491	410,647	2,790,726	20,567	10,173	9,031	718	330	315	
Work incentive credit	9,031	322	769	433	957	1,224	5,326	(*)	(*)	(*)	(*)	(*)	(*)	
Income tax after investment and work incentive credits	48,672,989	144,998	1,306,432	1,126,367	3,365,835	7,779,785	34,949,572	440,335	871	305,378	84,725	24,485	24,876	
Income tax after foreign tax, investment, and work incentive credits	39,053,053	—	1,280,110	1,117,096	3,267,974	7,441,605	25,946,268	438,081	—	304,764	84,716	23,825	24,776	
Total assets	3,594,112,235	509,719,071	238,217,190	124,856,698	307,475,274	626,594,820	1,787,249,182	67,486,663	40,178,247	24,044,488	2,474,847	505,073	283,714	
Depreciable assets	1,057,094,676	154,804,993	63,415,930	30,914,873	52,353,598	115,566,594	640,038,688	31,747,232	18,387,247	12,054,909	1,001,479	248,261	55,336	
Net worth	939,985,260	135,782,573	65,571,926	28,568,031	55,355,408	123,707,597	22,636,346	8,440,239	12,282,527	1,458,908	252,117	202,555	202,555	
All industrial divisions ¹ —Continued														
Business receipts \$100,000 under \$1,000,000														
Number of returns	638,171	294,179	292,301	38,918	21,389	1,384	196,874	44,743	53,161	26,597	44,476	26,465	1,432	
Total receipts	220,611,894	85,844,013	102,401,066	18,905,140	12,310,805	1,150,870	793,444,911	160,462,034	127,676,165	72,695,903	163,232,119	229,871,830	39,506,860	
Business receipts	205,395,648	81,146,181	98,156,396	16,420,914	9,145,658	526,499	731,940,435	145,998,599	122,925,320	69,688,365	152,267,719	206,758,906	34,301,526	
Net long-term capital gain reduced by net short-term capital loss	928,285	293,538	139,915	92,778	240,525	161,529	2,497,790	1,005,384	147,216	64,476	176,496	690,745	413,473	
Total deductions	214,674,216	88,540,090	98,577,924	17,032,190	9,915,883	608,129	763,350,185	161,710,106	126,580,013	71,144,394	156,815,746	213,313,513	33,786,413	
Cost of sales and operations	127,415,959	52,052,866	60,783,573	9,778,112	4,642,701	158,707	555,543,700	112,036,313	98,395,487	55,020,322	117,507,520	150,919,707	21,664,351	
Compensation of officers	17,770,690	6,348,990	9,389,585	1,246,267	728,660	57,188	16,112,672	2,816,920	3,165,877	1,836,754	3,721,670	4,027,468	544,073	
Taxes paid	6,698,664	2,782,896	2,760,818	606,491	490,214	58,245	16,359,646	3,629,542	2,139,679	1,236,909	3,033,245	5,157,571	1,162,700	
Interest paid	6,449,419	2,810,447	1,764,294	898,770	912,718	63,190	32,317,337	7,349,808	2,599,835	1,657,506	5,982,520	12,440,976	2,286,692	
Amortization	56,857	34,927	14,807	3,711	2,667	745	13,927,995	62,479	13,028	4,155	15,484	30,050	6,212	
Depreciation	6,199,620	2,926,944	2,221,091	538,410	465,369	47,806	31,775,844	3,775,844	1,742,446	990,516	2,379,606	4,053,282	986,301	
Depletion	86,137	32,038	23,597	9,352	15,534	5,616	610,721	115,845	36,955	97,722	208,183	127,584	28,300	
Employee benefit plans ²	2,555,666	825,298	1,389,098	194,561	135,523	11,186	6,200,558	966,865	852,133	507,137	1,287,682	2,101,185	485,556	
Net income	9,679,528	1,240,396	3,812,174	1,808,408	2,284,721	533,829	34,104,652	3,600,169	1,387,131	1,473,443	6,058,403	15,952,814	5,632,692	
Deficit	4,062,259	3,973,930	86,193	(*)	(*)	(*)	5,893,627	5,134,121	474,668	37,414	32,616	(*)	(*)	
Total statutory special deductions	1,334,626	898,756	256,429	69,746	85,023	24,672	2,955,703	1,612,969	222,691	121,097	270,497	560,692	167,757	
Income subject to normal tax, surtax, and alternative tax, total	8,326,335	315,998	3,550,525	1,738,372	2,204,667	516,773	29,230,058	176,239	1,072,422	1,353,270	5,788,376	15,382,084	5,457,667	
Net long-term capital gain taxed at alternative rates	419,700	1,943	19,397	56,986	194,784	146,590	1,213,995	3,808	10,957	27,658	130,552	641,329	399,691	
Income tax, total	2,699,373	69,121	864,810	626,464	923,308	215,670	13,100,540	60,337	290,070	499,461	2,527,182	7,171,140	2,552,520	
Normal tax, surtax, and alternative tax	2,687,758	69,121	859,607	624,355	920,046	214,629	13,010,529	60,337	284,908	493,626	2,509,919	7,122,062	2,539,677	
Tax from recomputing prior year investment credit	9,999	—	4,659	1,845	2,543	852	28,327	—	3,939	3,323	6,532	12,125	2,408	
Tax from recomputing prior year work incentive credit	21	—	4	(*)	(*)	(*)	201	—	44	—	75	70	12	
Additional tax for tax preferences	1,695	—	540	261	707	187	61,483	—	1,179	2,512	10,656	36,883	10,253	
Foreign tax credit	16,308	10,600	1,151	941	2,902	714	180,837	27,947	9,660	4,533	35,074	56,385	47,238	
Investment credit	205,678	58,408	95,684	26,695	22,137	7,544	709,908	32,185	72,836	62,076	155,589	301,559	85,663	
Work incentive credit	677	113	424	128	(*)	(*)	2,860	(*)	288	302	915	947	203	
Income tax after investment and work incentive credits	2,493,018	10,600	768,692	599,641	901,159	212,926	12,387,772	27,947	216,946	437,083	2,370,678	6,868,634	2,466,484	
Income tax after foreign tax, investment, and work incentive credits	2,476,710	—	767,541	598,700	898,257	212,212	12,206,935	—	207,286	432,550	2,335,604	6,812,249	2,419,246	
Total assets	230,660,722	79,083,039	71,175,667	34,810,797	41,302,328	4,288,891	1,034,399,694	232,316,152	89,776,559	55,491,116	188,301,767	383,840,814	84,673,286	
Depreciable assets	80,042,050	38,908,808	25,616,773	7,933,181	7,062,783	860,505	177,309,591	51,206,010	19,259,456	11,143,739	27,795,184	52,532,125	15,373,077	
Net worth	58,198,444	14,305,972	23,528,774	8,948,507	9,813,924	1,601,267	220,062,478	64,501,125	19,214,927	11,282,783	33,308,148	70,271,939	21,483,356	

Returns of Active Corporations Other Than Forms 1120S and 1120-DISC

Table 15.—Selected Items, by Size of Income Tax After Foreign Tax, Investment, and Work Incentive Credits, by Industrial Division, by Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits					Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits						
		Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000		\$1,000,000 or more	Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more
All industrial divisions ¹ —Continued														
Business receipts \$50,000,000 under \$500,000,000														
Number of returns	3,343	451	176	66	161	790	1,699	501	26	11	5	11	39	409
Total receipts	460,295,647	55,726,561	22,649,991	8,617,870	19,415,079	85,276,663	268,609,483	930,886,562	32,569,711	9,472,546	4,810,692	12,529,810	49,295,533	822,208,270
Business receipts	414,945,331	47,778,606	20,166,852	7,327,464	17,484,584	77,725,828	244,461,997	865,894,717	30,642,899	9,001,128	4,631,496	10,381,018	44,876,231	766,361,945
Net long-term capital gain reduced by net short-term capital loss	1,802,059	470,953	37,913	7,215	50,402	146,383	1,090,193	2,993,556	26,943	25,375	1,141	20,759	90,797	2,828,541
Total deductions	437,842,312	56,010,338	22,771,870	8,611,493	19,259,647	83,433,497	247,755,467	873,049,903	32,862,510	9,160,765	4,941,271	12,605,347	48,720,657	764,759,353
Cost of sales and operations	295,560,807	35,414,784	15,732,187	5,652,096	13,752,166	61,770,469	163,239,085	605,158,073	22,745,808	6,644,625	3,261,383	7,729,163	35,195,310	529,581,784
Compensation of officers	3,043,054	393,071	193,439	63,708	120,012	559,667	1,713,157	1,871,273	60,650	13,180	7,352	59,195	216,355	1,514,541
Taxes paid	12,626,745	1,352,322	457,072	238,097	480,238	1,709,561	8,389,455	28,456,003	1,092,145	144,523	311,379	410,618	972,286	25,525,052
Interest paid	25,402,457	4,287,506	1,414,797	867,908	1,205,529	4,619,893	13,006,834	32,572,585	1,159,605	116,229	222,105	1,315,524	3,089,068	26,670,054
Amortization	196,400	29,574	8,473	2,055	2,538	28,235	125,525	490,355	5,517	522	949	7,688	43,759	431,920
Depreciation	13,516,976	1,666,935	394,423	222,401	496,546	2,112,219	8,624,402	32,890,289	1,200,787	85,331	345,324	561,533	1,394,554	29,302,760
Depletion	851,110	50,976	1,090	94	31,611	153,088	614,251	7,693,100	40,710	2,250	4,271	10	149,672	7,496,187
Employee benefit plans ²	5,285,372	485,926	175,242	86,493	172,414	693,159	3,672,138	17,105,351	420,766	57,394	96,426	383,403	601,125	15,546,237
Net income	23,756,917	1,347,698	115,628	57,048	227,443	1,567,364	20,441,736	60,188,901	333,453	254,181	—	135,550	652,563	58,813,154
Deficit	2,596,614	1,946,599	366,776	82,581	133,140	67,518	—	1,253,376	633,765	33,330	130,562	271,071	125,343	59,305
Total statutory special deductions	2,023,515	440,279	101,799	49,837	104,924	331,030	995,646	4,990,148	198,323	259,100	1,895	118,465	260,005	4,152,360
Income subject to normal tax, surtax, and alternative tax, total	20,907,816	53,004	37,294	11,467	136,687	1,255,294	19,414,070	55,297,673	172,309	78	—	19,749	405,947	54,699,590
Net long-term capital gain taxed at alternative rates	1,240,895	2,803	11,363	1,012	13,255	126,540	1,085,922	2,884,897	10,437	—	—	6,426	46,771	2,821,263
Income tax, total	9,861,761	24,851	15,777	5,680	65,180	592,622	9,157,653	26,312,403	80,808	63	78	8,798	194,861	26,027,795
Normal tax, surtax, and alternative tax	9,795,393	24,851	15,433	5,113	62,516	575,047	9,112,831	26,015,278	80,808	30	—	8,304	186,244	25,739,892
Tax from recomputing prior year investment credit	24,533	—	302	489	1,503	3,467	18,772	67,808	—	33	64	406	2,342	64,963
Tax from recomputing prior year work incentive credit	23	—	3	—	—	9	—	14	—	—	—	—	—	14
Additional tax for tax preferences	41,812	—	39	78	1,161	14,099	26,435	229,303	—	—	14	88	6,275	222,926
Foreign tax credit	801,050	24,772	14,897	3,788	51,142	111,645	594,806	8,619,487	80,808	—	—	8,083	169,362	8,361,234
Investment credit	780,035	75	397	837	4,331	98,845	675,550	2,036,828	—	27	—	104	7,393	2,029,304
Work incentive credit	1,156	4	—	3	30	247	872	4,281	—	—	—	—	30	4,251
Income tax after investment and work incentive credits	9,080,570	24,772	15,380	4,840	60,819	493,530	8,481,229	24,271,294	80,808	36	78	8,694	187,438	23,994,240
Income tax after foreign tax, investment, and work incentive credits	8,279,520	—	483	1,052	9,677	381,885	7,886,423	15,651,807	—	36	78	611	18,076	15,633,006
Total assets	864,005,241	116,942,316	43,271,187	23,401,663	35,701,687	143,435,223	501,253,165	1,397,559,915	41,199,023	9,949,289	8,678,275	41,664,419	94,819,915	1,201,248,994
Depreciable assets	218,376,784	25,976,420	5,194,906	3,317,464	6,733,447	31,195,081	145,959,466	549,619,019	20,326,508	1,289,886	7,859,010	10,513,923	30,936,169	478,693,523
Net worth	211,765,030	35,849,389	7,345,163	3,303,627	6,272,513	26,012,264	132,982,074	427,323,162	12,685,848	3,200,535	3,574,206	5,708,706	25,660,995	376,492,872
Agriculture, forestry, and fishing														
Business receipts under \$100,000														
Number of returns	32,660	16,889	12,460	1,496	1,357	441	17	15,024	9,924	4,653	418	29	—	—
Total receipts	19,873,995	6,834,962	5,541,618	1,206,694	2,348,747	3,035,791	906,183	680,722	398,163	223,910	40,536	18,113	—	—
Business receipts	18,904,569	6,481,026	5,334,397	1,129,858	2,251,487	2,868,230	839,571	542,215	340,417	178,997	21,796	(*)	—	—
Net long-term capital gain reduced by net short-term capital loss	228,014	84,050	33,714	20,022	23,460	64,126	2,642	50,030	21,415	9,339	(*)	11,964	—	—
Total deductions	19,105,546	6,934,681	5,344,028	1,119,978	2,179,502	2,751,459	775,898	632,517	437,845	169,444	21,599	3,629	—	—
Cost of sales and operations	14,740,652	5,212,353	4,077,085	886,667	1,756,034	2,231,269	577,244	278,177	201,494	67,823	8,091	(*)	—	—
Compensation of officers	494,716	160,159	208,002	26,118	55,986	39,685	4,766	51,513	35,814	13,623	(*)	(*)	—	—
Taxes paid	350,361	116,438	95,955	22,265	41,825	54,233	19,645	33,888	17,349	12,244	3,367	928	—	—
Interest paid	416,461	217,295	91,808	23,283	29,080	40,656	14,339	41,584	29,528	9,576	2,362	(*)	—	—
Amortization	2,801	1,462	527	138	193	446	35	515	515	(*)	—	—	—	—
Depreciation	563,006	226,078	159,176	36,630	56,409	61,939	22,774	56,189	36,514	17,357	1,972	(*)	346	—
Depletion	10,740	5,118	1,140	327	219	1,711	622	344	(*)	(*)	(*)	(*)	—	—
Employee benefit plans ²	86,489	22,714	26,576	4,261	10,720	11,864	9,754	3,263	1,898	(*)	(*)	(*)	—	—
Net income	1,033,322	151,000	212,420	86,154	168,934	283,982	130,832	108,821	20,847	54,643	18,863	14,468	—	—
Deficit	268,114	252,604	15,510	—	—	—	—	60,706	60,529	(*)	(*)	(*)	—	—
Total statutory special deductions	193,713	125,092	25,925	11,443	8,097	22,336	820	19,359	15,576	2,064	(*)	(*)	—	—
Income subject to normal tax, surtax, and alternative tax, total	843,381	27,188	186,643	74,822	162,222	262,494	130,012	90,111	5,569	52,586	17,193	14,763	—	—
Net long-term capital gain taxed at alternative rates	90,248	(*)	5,199	7,005	18,531	56,517	2,642	13,539	(*)	(*)	(*)	11,252	—	—
Income tax, total	322,173	6,084	46,868	26,659	67,167	113,519	61,876	24,661	1,160	12,443	6,154	4,904	—	—
Normal tax, surtax, and alternative tax	320,549	6,084	46,345	26,426	66,842	113,031	61,821	24,366	1,160	12,329	6,022	4,855	—	—
Tax from recomputing prior year investment credit	1,304	—	513	220	316	200	55	260	—	114	(*)	(*)	—	—
Tax from recomputing prior year work incentive credit	(*)	—	(*)	(*)	(*)	(*)	(*)	(*)	—	—	—	—	—	—
Additional tax for tax preferences	317	—	(*)	(*)	(*)	288	—	(*)	—	—	—	(*)	—	—
Foreign tax credit	1,066	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	—	—
Investment credit	35,019	6,084	12,373	3,578	4,758	6,376	1,850	2,184	1,160	871	107	46	—	—
Work incentive credit	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	—	—
Income tax after investment and work incentive credits	287,153	(*)	34,495	23,081	62,409	107,142	60,026	22,477	(*)	11,572	6,047	4,858	—	—
Income tax after foreign tax, investment, and work incentive credits	286,087	—	34,423	23,071	62,404	106,979	59,210	22,477	—	11,572	6,047	4,858	—	—
Total assets	13,321,059	5,245,710	3,291,288	933,795	1,269,703	1,742,801	837,762	1,843,811	1,028,975	619,911	143,368	51,557	—	—
Depreciable assets	6,964,764	2,987,905	1,721,922	463,709	678,785	802,772	309,671	758,484	495,047	224,639	34,393	4,405	—	—
Net worth	4,710,323	1,051,222	1,355,442	460,328	613,989	801,938	427,404	755,167	232,811	383,974	100,048	38,334	—	—

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 15.—Selected Items, by Size of Income Tax After Foreign Tax, Investment, and Work Incentive Credits, by Industrial Division, by Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits						Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits					
		Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more		Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more
Agriculture, forestry, and fishing—Continued														
Business receipts \$100,000 under \$1,000,000							Business receipts \$1,000,000 under \$50,000,000							
Number of returns	14,816	6,144	6,858	800	920	94	—	2,794	816	1,645	322	11		
Total receipts	5,101,437	1,984,138	2,223,068	341,000	461,086	92,145	—	11,214,045	3,415,110	5,576,541	2,057,769	164,625		
Business receipts	4,744,712	1,851,744	2,123,574	310,470	412,079	46,845	—	10,835,595	3,281,428	5,443,731	1,957,365	153,071		
Net long-term capital gain reduced by net short-term capital loss	98,344	23,996	20,143	9,331	18,680	26,194	—	—	—	—	—	—	—	
Total deductions	4,800,777	2,005,563	2,097,868	294,430	359,796	43,120	—	78,010	38,334	10,960	27,151	(*)		
Cost of sales and operations	3,020,894	1,242,949	1,358,869	180,810	222,846	15,420	—	10,909,209	3,451,685	5,472,875	1,850,177	134,472		
Compensation of officers	298,561	93,861	165,930	15,350	20,649	2,771	—	9,045,785	2,847,271	4,679,016	1,417,116	102,382		
Taxes paid	146,562	55,971	58,806	9,692	17,047	5,046	—	137,652	28,539	57,873	35,176	1,727		
Interest paid	146,216	82,770	41,035	10,609	7,982	3,820	—	144,913	37,518	57,873	45,079	4,443		
Amortization	1,274	466	499	129	(*)	(*)	—	182,543	83,524	67,051	30,327	1,641		
Depreciation	252,402	114,725	91,637	18,858	23,874	3,308	—	602	480	44	78	(*)		
Depletion	2,073	119	796	258	(*)	(*)	—	219,259	65,095	97,000	52,385	4,779		
Employee benefit plans ²	37,129	12,415	19,447	2,683	2,494	(*)	—	1,395	(*)	168	1,049	(*)		
Net income	391,145	68,500	126,716	46,082	101,039	48,808	—	36,001	6,625	16,053	11,092	2,231		
Deficit	92,331	90,135	(*)	—	—	—	—	404,781	50,775	115,840	207,469	30,697		
Total statutory special deductions	79,294	51,421	14,562	5,428	1,304	6,579	—	99,751	87,523	12,228	18,400	—		
Income subject to normal tax, surtax, and alternative tax, total	314,000	17,742	112,127	40,652	101,050	42,429	—	78,457	47,217	18,400	12,832	(*)		
Net long-term capital gain taxed at alternative rates	41,590	(*)	2,727	4,135	15,146	19,297	—	327,298	3,877	97,769	194,963	30,689		
Income tax, total	103,225	3,754	27,971	14,283	40,859	16,358	—	33,930	(*)	5,145	27,151	(*)		
Normal tax, surtax, and alternative tax	102,650	3,754	27,688	14,194	40,669	16,345	—	140,817	1,170	38,166	87,090	14,391		
Tax from recomputing prior year investment credit	540	—	280	76	181	(*)	—	140,128	1,170	37,897	86,674	14,387		
Tax from recomputing prior year work incentive credit	(*)	—	(*)	—	—	—	—	442	—	265	173	(*)		
Additional tax for tax preferences	(*)	—	(*)	—	(*)	—	—	(*)	—	(*)	(*)	—		
Foreign tax credit	(*)	—	(*)	—	(*)	—	—	247	—	(*)	(*)	—		
Investment credit	15,752	3,754	8,115	1,704	—	165	—	772	—	(*)	(*)	(*)		
Work incentive credit	(*)	—	(*)	—	2,014	—	—	14,921	1,170	7,885	5,398	468		
Income tax after investment and work incentive credits	87,473	—	19,856	12,579	38,845	16,193	—	(*)	—	—	(*)	—		
Income tax after foreign tax, investment, and work incentive credits	87,439	—	19,833	12,570	38,845	16,191	—	125,895	—	30,281	81,691	13,923		
Total assets	4,647,396	1,903,919	1,619,197	412,401	514,900	196,979	—	125,123	—	30,226	81,530	13,367		
Depreciable assets	2,831,090	1,251,667	988,344	229,261	317,222	44,596	—	5,244,865	1,719,699	2,085,980	1,272,058	167,128		
Net worth	1,848,985	402,264	757,562	223,779	339,159	126,221	—	2,633,667	832,012	1,051,272	668,735	81,348		
							—	1,477,545	184,336	586,017	591,747	115,445		
Agriculture, forestry, and fishing—Continued														
Business receipts \$50,000,000 under \$500,000,000							Business receipts \$500,000,000 or more							
Number of returns	26	5	3	(*)	(*)	6	—	—	—	—	—	—	—	
Total receipts	2,877,791	1,037,551	227,233	(*)	(*)	741,558	—	—	—	—	—	—	—	
Business receipts	2,782,047	1,007,437	224,415	(*)	(*)	686,500	—	—	—	—	—	—	—	
Net long-term capital gain reduced by net short-term capital loss	(*)	(*)	(*)	(*)	(*)	(*)	—	—	—	—	—	—	—	
Total deductions	2,763,043	1,039,588	225,975	(*)	(*)	641,426	—	—	—	—	—	—	—	
Cost of sales and operations	2,395,796	920,639	202,005	(*)	(*)	474,862	—	—	—	—	—	—	—	
Compensation of officers	6,990	1,945	338	(*)	(*)	3,039	—	—	—	—	—	—	—	
Taxes paid	24,998	5,600	726	(*)	(*)	15,202	—	—	—	—	—	—	—	
Interest paid	46,118	21,473	5,487	(*)	(*)	12,698	—	—	—	—	—	—	—	
Amortization	(*)	(*)	(*)	(*)	(*)	(*)	—	—	—	—	—	—	—	
Depreciation	35,156	9,744	1,348	(*)	(*)	17,995	—	—	—	—	—	—	—	
Depletion	(*)	(*)	(*)	(*)	(*)	(*)	—	—	—	—	—	—	—	
Employee benefit plans ²	10,096	1,776	118	(*)	(*)	7,523	—	—	—	—	—	—	—	
Net income	128,575	10,878	2,167	(*)	(*)	100,135	—	—	—	—	—	—	—	
Deficit	(*)	(*)	(*)	(*)	(*)	(*)	—	—	—	—	—	—	—	
Total statutory special deductions	16,603	10,878	2,003	(*)	(*)	812	—	—	—	—	—	—	—	
Income subject to normal tax, surtax, and alternative tax, total	111,972	—	164	(*)	(*)	99,323	—	—	—	—	—	—	—	
Net long-term capital gain taxed at alternative rates	(*)	—	—	(*)	(*)	(*)	—	—	—	—	—	—	—	
Income tax, total	53,470	—	76	(*)	(*)	47,485	—	—	—	—	—	—	—	
Normal tax, surtax, and alternative tax	53,405	—	72	(*)	(*)	47,434	—	—	—	—	—	—	—	
Tax from recomputing prior year investment credit	(*)	—	(*)	(*)	(*)	(*)	—	—	—	—	—	—	—	
Tax from recomputing prior year work incentive credit	(*)	—	(*)	(*)	(*)	(*)	—	—	—	—	—	—	—	
Additional tax for tax preferences	(*)	—	(*)	(*)	(*)	(*)	—	—	—	—	—	—	—	
Foreign tax credit	(*)	—	(*)	(*)	(*)	(*)	—	—	—	—	—	—	—	
Investment credit	2,162	—	—	(*)	(*)	1,382	—	—	—	—	—	—	—	
Work incentive credit	(*)	—	(*)	(*)	(*)	(*)	—	—	—	—	—	—	—	
Income tax after investment and work incentive credits	51,308	—	75	(*)	(*)	46,103	—	—	—	—	—	—	—	
Income tax after foreign tax, investment, and work incentive credits	51,048	—	75	(*)	(*)	45,843	—	—	—	—	—	—	—	
Total assets	1,584,987	593,117	76,259	(*)	(*)	670,634	—	—	—	—	—	—	—	
Depreciable assets	741,823	409,179	16,849	(*)	(*)	228,323	—	—	—	—	—	—	—	
Net worth	628,626	231,811	24,586	(*)	(*)	311,959	—	—	—	—	—	—	—	

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations Other Than Forms 1120S and 1120-DISC

Table 15.—Selected Items, by Size of Income Tax After Foreign Tax, Investment, and Work Incentive Credits, by Industrial Division, by Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits						Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits					
		Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more		Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more
Mining														
Total														
Business receipts under \$100,000														
Number of returns	10,889	6,334	2,851	488	740	424	52	5,456	3,906	1,458	—	—	92	—
Total receipts	29,313,723	4,301,026	1,365,294	722,920	1,767,361	5,277,095	15,880,027	206,921	101,885	74,690	—	—	30,346	—
Business receipts	28,076,834	3,966,414	1,273,662	682,598	1,664,873	4,977,325	15,511,962	122,976	72,797	48,719	—	—	(*)	—
Net long-term capital gain reduced by net short-term capital loss	173,872	44,459	10,407	2,176	17,199	54,811	54,820	—	18,867	5,861	(*)	(*)	—	—
Total deductions	22,642,168	4,558,735	1,341,702	691,775	1,529,558	4,851,627	9,668,771	256,627	164,900	77,663	—	—	14,064	—
Cost of sales and operations	13,984,682	2,831,300	825,702	450,848	940,323	3,242,281	5,874,228	62,346	45,352	16,400	—	—	(*)	—
Compensation of officers	293,233	87,620	56,282	22,430	41,995	53,858	31,048	19,527	9,783	8,379	—	—	(*)	—
Taxes paid	650,523	125,199	47,387	19,636	55,036	145,661	257,604	9,827	4,416	4,340	—	—	1,071	—
Interest paid	630,360	279,254	25,552	16,329	26,717	144,756	137,652	11,276	8,406	1,804	—	—	(*)	—
Amortization	7,482	3,489	240	71	208	3,078	396	261	255	(*)	—	—	(*)	—
Depreciation	1,316,630	328,431	75,190	42,144	110,047	313,251	447,567	15,996	9,632	4,866	—	—	(*)	—
Depletion	2,476,038	178,950	39,183	20,474	84,029	213,873	1,939,529	15,305	6,417	6,142	—	—	(*)	—
Employee benefit plans ²	320,069	27,147	14,385	6,695	41,561	70,067	160,214	620	(*)	(*)	—	—	(*)	—
Net income	7,163,018	174,231	55,671	32,498	239,281	432,887	6,228,450	38,438	5,360	16,837	—	—	16,241	—
Deficit	477,819	431,951	32,269	(*)	(*)	—	—	88,265	68,375	(*)	—	—	—	—
Total statutory special deductions	371,051	83,071	11,270	8,018	55,333	92,834	120,525	8,408	4,792	2,571	—	—	(*)	—
Income subject to normal tax, surtax, and alternative tax, total	6,796,166	92,782	44,403	24,530	184,730	341,802	6,107,919	30,703	(*)	14,105	—	—	15,973	—
Net long-term capital gain taxed at alternative rates	100,457	2,087	224	(*)	11,378	38,942	46,756	(*)	—	—	—	—	(*)	—
Income tax, total	3,258,980	41,024	12,449	10,134	86,145	165,525	2,943,703	8,883	(*)	3,182	—	—	5,582	—
Normal tax, surtax, and alternative tax	3,223,036	41,024	11,908	9,239	83,045	154,793	2,923,027	8,777	(*)	3,171	—	—	5,487	—
Tax from recomputing prior year investment credit	1,866	—	142	145	344	627	608	(*)	—	(*)	—	—	(*)	—
Tax from recomputing prior year work incentive credit	(*)	—	(*)	(*)	(*)	(*)	—	—	—	—	—	—	—	—
Additional tax for tax preferences	34,076	—	399	750	2,756	10,103	20,068	(*)	—	(*)	—	—	(*)	—
Foreign tax credit	2,800,190	36,987	(*)	(*)	44,044	30,066	2,688,167	(*)	—	(*)	—	—	(*)	—
Investment credit	57,532	4,037	3,692	1,478	5,477	17,470	25,378	245	(*)	74	—	—	(*)	—
Work incentive credit	25	—	—	—	—	—	—	—	—	—	—	—	—	—
Income tax after investment and work incentive credits	3,201,423	36,987	8,757	8,656	80,668	148,049	2,918,306	8,638	—	3,108	—	—	5,530	—
Income tax after foreign tax, investment, and work incentive credits	401,233	—	7,955	8,532	36,624	117,983	230,139	8,605	—	3,084	—	—	5,521	—
Total assets	35,291,719	9,468,676	1,259,405	634,822	2,071,120	6,894,329	14,963,367	721,419	452,752	180,380	—	—	88,287	—
Depreciable assets	20,881,629	5,534,454	789,923	512,109	1,551,000	4,909,004	12,260,611	220,611	143,627	49,785	—	—	(*)	—
Net worth	18,586,285	3,456,357	600,652	327,686	1,285,330	3,624,065	9,292,195	224,269	40,460	124,642	—	—	(*)	—
Mining—Continued														
Business receipts \$100,000 under \$1,000,000														
Business receipts \$1,000,000 under \$50,000,000														
Number of returns	3,757	2,068	998	328	318	45	—	1,616	743	160	333	357	23	—
Total receipts	1,559,909	789,720	387,816	135,885	198,058	48,430	—	7,538,359	2,402,798	587,035	1,262,169	2,768,259	518,098	—
Business receipts	1,411,518	725,095	363,639	118,260	176,217	28,307	—	7,104,898	2,255,326	564,338	1,205,681	2,606,733	472,820	—
Net long-term capital gain reduced by net short-term capital loss	30,486	9,105	5,582	(*)	2,843	(*)	—	69,494	21,898	978	6,520	21,741	18,357	—
Total deductions	1,507,402	835,589	367,065	119,339	160,976	24,433	—	7,229,663	2,568,635	572,436	1,178,720	2,490,711	419,161	—
Cost of sales and operations	830,130	449,357	226,005	59,021	86,408	9,339	—	4,594,564	1,531,024	391,827	762,069	1,657,567	252,077	—
Compensation of officers	92,814	44,574	26,346	10,132	10,504	1,258	—	137,872	51,155	12,298	29,432	40,167	4,820	—
Taxes paid	58,023	30,793	12,750	4,558	7,650	2,272	—	234,575	78,473	15,078	41,533	83,356	16,135	—
Interest paid	39,782	29,691	4,170	1,701	1,893	2,327	—	210,892	115,817	14,628	22,799	49,843	7,805	—
Amortization	1,363	1,234	(*)	(*)	(*)	(*)	—	3,337	1,510	68	202	1,405	152	—
Depreciation	104,547	65,018	17,807	6,874	13,196	1,652	—	502,340	164,183	35,270	85,077	183,013	34,797	—
Depletion	53,373	21,735	11,192	7,007	9,924	3,515	—	320,114	111,983	13,467	44,389	116,963	33,312	—
Employee benefit plans ²	12,105	4,259	5,676	649	1,347	(*)	—	89,088	19,308	6,046	21,064	36,678	5,993	—
Net income	132,894	31,272	23,373	17,320	36,932	23,997	—	520,479	44,531	15,178	84,746	277,523	98,501	—
Deficit	80,621	77,149	(*)	(*)	(*)	—	—	213,727	210,483	(*)	(*)	(*)	—	—
Total statutory special deductions	29,559	18,499	5,936	(*)	1,104	(*)	—	97,412	25,259	6,444	22,627	40,941	2,141	—
Income subject to normal tax, surtax, and alternative tax, total	105,147	13,697	17,583	15,802	35,912	22,153	—	424,283	19,864	8,728	62,317	237,017	96,357	—
Net long-term capital gain taxed at alternative rates	15,603	(*)	(*)	(*)	2,843	(*)	—	37,335	286	(*)	1,656	16,736	18,357	—
Income tax, total	37,959	3,787	4,611	5,945	15,239	8,377	—	201,392	7,874	4,189	30,744	114,769	43,816	—
Normal tax, surtax, and alternative tax	37,515	3,787	4,397	5,821	15,158	8,352	—	190,451	7,558	3,418	27,893	108,788	42,794	—
Tax from recomputing prior year investment credit	72	—	23	(*)	(*)	(*)	—	1,144	117	(*)	335	501	66	—
Tax from recomputing prior year work incentive credit	(*)	—	—	—	—	(*)	—	(*)	(*)	(*)	—	—	—	—
Additional tax for tax preferences	370	—	191	(*)	(*)	(*)	—	9,797	199	646	2,516	5,480	956	—
Foreign tax credit	(*)	(*)	(*)	(*)	(*)	(*)	—	16,686	(*)	—	7,239	3,259	(*)	—
Investment credit	6,508	3,551	1,383	273	1,159	142	—	25,323	2,602	1,205	4,299	13,668	3,549	—
Work incentive credit	—	—	—	—	—	—	—	(*)	—	—	—	(*)	—	—
Income tax after investment and work incentive credits	31,451	(*)	3,228	5,672	14,080	8,235	—	176,065	5,272	2,984	26,445	101,097	40,267	—
Income tax after foreign tax, investment, and work incentive credits	30,239	—	3,228	5,548	13,229	8,234	—	159,379	1,643	2,984	19,206	97,838	37,708	—
Total assets	1,970,234	1,091,528	387,655	165,596	231,323	93,632	—	9,627,346	3,996,383	469,226	1,348,322	3,057,422	755,993	—
Depreciable assets	1,247,900	747,603	215,582	97,231	169,024	18,460	—	6,665,088	2,449,698	414,878	1,091,232	2,154,155	555,125	—
Net worth	987,909	399,003	249,437	127,515	164,436	47,518	—	4,846,382	1,467,936	200,171	775,976	1,876,250	526,049	—

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations Other Than Forms 1120S and 1120-DISC

Table 15.—Selected Items, by Size of Income Tax After Foreign Tax, Investment, and Work Incentive Credits, by Industrial Division, by Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits						Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits					
		Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more		Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more
Mining—Continued														
Business receipts \$50,000,000 under \$500,000,000														
Number of returns	56	11	—	—	—	45	4	Business receipts \$500,000,000 or more						
Total receipts	8,418,917	1,306,677	—	—	—	7,112,240	11,589,617	4						
Business receipts	7,931,099	1,201,231	—	—	—	6,729,868	11,506,343	4						
Net long-term capital gain reduced by net short-term capital loss	49,439	8,597	—	—	—	40,842	5,586	5,586						
Total deductions	7,714,690	1,378,557	—	—	—	6,336,133	5,933,786	5,933,786						
Cost of sales and operations	4,983,727	834,748	—	—	—	4,148,979	3,513,915	3,513,915						
Compensation of officers	35,404	3,665	—	—	—	31,739	7,616	7,616						
Taxes paid	237,224	35,032	—	—	—	202,192	110,874	110,874						
Interest paid	313,309	124,568	—	—	—	188,741	55,101	55,101						
Amortization	2,322	496	—	—	—	1,826	199	199						
Depreciation	477,168	116,546	—	—	—	360,622	216,579	216,579						
Depletion	369,873	29,735	—	—	—	340,138	1,717,373	1,717,373						
Employee benefit plans ²	130,093	10,384	—	—	—	119,709	88,162	88,162						
Net income	814,340	13,823	—	—	—	800,517	5,656,867	5,656,867						
Deficit	95,206	85,625	—	—	—	9,581	—	—						
Total statutory special deductions	175,973	13,889	—	—	—	162,084	59,699	59,699						
Income subject to normal tax, surtax, and alternative tax, total	638,865	—	—	—	—	638,865	5,597,168	5,597,168						
Net long-term capital gain taxed at alternative rates	35,323	—	—	—	—	35,323	(*)	(*)						
Income tax, total	314,252	(3)	—	—	—	314,252	2,696,494	2,696,494						
Normal tax, surtax, and alternative tax	299,995	—	—	—	—	299,995	2,696,298	2,696,298						
Tax from recomputing prior year investment credit	522	(3)	—	—	—	522	(*)	(*)						
Tax from recomputing prior year work incentive credit	—	—	—	—	—	—	—	—						
Additional tax for tax preferences	13,735	—	—	—	—	13,735	(*)	(*)						
Foreign tax credit	101,607	—	—	—	—	101,607	2,680,652	2,680,652						
Investment credit	23,727	—	—	—	—	23,727	(*)	(*)						
Work incentive credit	(*)	—	—	—	—	(*)	—	—						
Income tax after investment and work incentive credits	290,504	(3)	—	—	—	290,504	2,694,765	2,694,765						
Income tax after foreign tax, investment, and work incentive credits	188,897	(3)	—	—	—	188,897	—	—						
Total assets	14,499,401	3,336,261	—	—	—	11,163,140	14,113	14,113						
Depreciable assets	8,604,563	2,259,613	—	—	—	6,344,950	8,473,319	8,473,319						
Net worth	7,766,506	1,242,862	—	—	—	6,523,646	4,143,467	4,143,467						
							4,761,217	4,761,217						
Construction														
Business receipts under \$100,000														
Number of returns	140,400	82,261	46,464	5,557	4,576	1,480	62	50,066	40,933	9,000	133	—		
Total receipts	111,044,846	33,815,426	29,404,874	9,546,057	15,100,628	15,707,290	7,470,571	2,023,526	1,522,606	464,957	35,963	—		
Business receipts	108,289,724	32,913,469	29,001,316	9,396,569	14,808,258	15,204,039	6,966,073	1,889,827	1,449,547	436,945	(*)	—		
Net long-term capital gain reduced by net short-term capital loss	310,892	102,747	28,498	11,868	22,495	51,106	94,188	11,921	6,181	5,569	(*)	—		
Total deductions	109,284,670	34,787,073	28,876,892	9,287,375	14,516,821	14,892,040	6,934,669	2,140,392	1,686,874	433,597	19,921	—		
Cost of sales and operations	88,930,609	27,577,349	23,169,725	7,655,907	12,121,054	12,613,693	5,792,891	1,237,078	974,897	260,741	(*)	—		
Compensation of officers	3,547,650	1,169,245	1,355,186	320,371	399,634	255,049	49,165	246,557	181,862	61,611	(*)	—		
Taxes paid	2,360,114	761,902	656,884	206,392	320,182	317,246	97,508	80,614	62,449	16,643	(*)	—		
Interest paid	1,221,585	594,969	225,141	76,232	88,908	132,704	103,631	50,825	42,671	7,430	1,522	—		
Amortization	12,261	7,489	1,996	79	473	1,122	1,102	456	326	130	724	—		
Depreciation	2,089,818	709,342	498,808	176,823	259,112	310,074	135,659	78,964	63,356	14,841	(*)	—		
Employee benefit plans ²	20,521	4,910	3,029	(*)	2,419	7,459	2,231	(*)	(*)	(*)	(*)	—		
Net income	1,026,081	217,644	303,480	96,391	182,392	164,846	61,328	11,782	9,714	1,636	(*)	—		
Deficit	3,195,435	325,378	634,816	282,835	586,746	826,335	539,325	82,696	30,298	36,588	15,810	—		
Total statutory special deductions	1,444,812	1,305,628	106,837	24,736	6,430	1,181	—	200,204	194,707	(*)	(*)	—		
Income subject to normal tax, surtax, and alternative tax, total	456,565	272,485	69,274	20,036	21,330	22,196	51,234	28,112	24,224	3,834	(*)	—		
Net long-term capital gain taxed at alternative rates	2,761,953	59,320	566,610	262,962	565,504	808,042	499,515	54,528	6,351	32,383	15,794	—		
Income tax, total	164,509	1,268	3,118	5,316	11,895	48,724	94,188	(*)	(*)	(*)	(*)	—		
Normal tax, surtax, and alternative tax	1,088,126	13,460	139,895	94,729	243,453	372,963	223,626	15,176	725	7,720	6,731	—		
Tax from recomputing prior year investment credit	1,080,581	13,460	138,544	93,191	242,111	370,809	222,466	15,031	725	7,585	6,721	—		
Tax from recomputing prior year work incentive credit	5,416	—	1,100	1,433	1,099	1,462	322	(*)	(*)	(*)	(*)	—		
Additional tax for tax preferences	29	—	(*)	(*)	(*)	(*)	(3)	(*)	(*)	(*)	(*)	—		
Foreign tax credit	2,100	—	250	(*)	(*)	(*)	838	(*)	(*)	(*)	(*)	—		
Investment credit	22,547	(*)	(*)	(*)	593	674	5,943	(*)	(*)	(*)	(*)	—		
Work incentive credit	98,605	11,734	22,532	10,963	16,537	20,372	16,467	853	725	111	(*)	—		
Income tax after investment and work incentive credits	91	(*)	(*)	(*)	(*)	(*)	1	(*)	(*)	(*)	(*)	—		
Income tax after foreign tax, investment, and work incentive credits	989,430	(*)	117,350	83,746	226,901	352,568	207,158	14,323	—	7,609	6,714	—		
Total assets	966,883	—	115,639	83,731	226,308	346,625	194,580	14,323	—	7,609	6,714	—		
Depreciable assets	59,760,728	21,309,059	12,485,869	4,287,318	6,810,793	9,605,430	5,262,259	2,728,704	2,205,596	447,761	75,327	—		
Net worth	20,414,889	6,986,580	4,395,569	1,702,570	2,369,891	3,293,025	1,667,254	821,146	661,928	150,646	(*)	—		
	15,139,766	2,601,669	3,670,980	1,304,109	2,238,904	3,346,339	1,977,775	401,217	179,289	177,728	44,200	—		

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations Other Than Forms 1120S and 1120-DISC

Table 15.—Selected Items, by Size of Income Tax After Foreign Tax, Investment, and Work Incentive Credits, by Industrial Division, by Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits						Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits					
		Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more		Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more
Construction—Continued														
Business receipts \$100,000 under \$1,000,000							Business receipts \$1,000,000 under \$50,000,000							
Number of returns	68,715	35,053	30,304	2,701	616	(*)	(*)	21,520	6,255	7,151	2,798	3,891	1,395	30
Total receipts	25,351,601	11,135,227	12,192,555	1,538,636	435,241	(*)	(*)	69,234,864	18,810,261	15,906,315	7,300,129	14,042,558	12,268,482	907,119
Business receipts	24,942,639	10,947,328	12,059,190	1,509,115	407,225	(*)	(*)	67,756,358	18,368,155	15,685,805	7,199,210	13,811,162	11,923,470	768,556
Net long-term capital gain reduced by net short-term capital loss	44,361	17,741	11,832	1,679	4,764	(*)	(*)	142,377	68,784	9,870	8,933	14,462	30,317	10,011
Total deductions	25,074,530	11,471,232	11,786,159	1,420,342	368,643	(*)	(*)	68,007,459	19,235,699	15,793,436	7,147,617	13,531,631	11,512,951	781,125
Cost of sales and operations	18,655,079	8,463,132	8,887,201	1,039,463	256,000	(*)	(*)	57,201,211	16,249,487	13,258,216	5,993,977	11,349,146	9,761,415	589,970
Compensation of officers	1,613,479	635,612	839,569	107,356	28,368	(*)	(*)	1,594,776	336,688	448,473	208,735	365,098	224,067	11,715
Taxes paid	706,042	311,724	327,989	52,056	12,601	(*)	(*)	1,369,933	330,960	306,881	146,216	296,960	266,402	22,514
Interest paid	284,895	182,397	88,397	8,717	4,782	(*)	(*)	616,014	279,372	122,353	52,555	76,003	71,274	14,457
Amortization	2,182	578	1,561	38	(*)	(*)	5,364	4,207	304	35	265	521	(*)	(*)
Depreciation	558,150	282,987	219,685	39,601	11,684	(*)	(*)	1,172,349	324,222	243,059	126,555	229,975	223,103	25,435
Depletion	1,740	1,131	479	(*)	(*)	(*)	11,327	2,480	2,134	(*)	2,123	3,819	(*)	(*)
Employee benefit plans ²	224,296	75,216	125,682	16,957	5,904	(*)	(*)	668,778	112,881	166,634	76,023	171,432	130,255	11,553
Net income	748,069	122,339	418,482	118,413	66,598	(*)	(*)	1,865,499	145,145	175,745	158,852	509,099	751,669	124,989
Deficit	478,360	466,053	12,178	(*)	(*)	(*)	(*)	646,641	571,320	67,483	(*)	(*)	(*)	(*)
Total statutory special deductions	129,584	88,541	33,713	2,825	3,596	(*)	(*)	204,210	129,190	27,440	13,966	14,351	15,698	3,565
Income subject to normal tax, surtax, and alternative tax, total	621,172	33,918	384,617	115,444	63,011	(*)	(*)	1,664,572	17,008	149,556	144,916	494,775	736,891	121,426
Net long-term capital gain taxed at alternative rates	11,834	(*)	454	1,679	1,356	(*)	(*)	54,802	739	2,112	3,502	8,779	29,659	10,011
Income tax, total	175,045	6,792	91,928	39,730	26,453	(*)	(*)	711,318	5,065	40,213	54,086	213,919	341,612	56,423
Normal tax, surtax, and alternative tax	173,977	6,792	91,399	39,551	26,331	(*)	(*)	707,070	5,065	39,541	52,767	212,803	340,566	56,328
Tax from recomputing prior year investment credit	1,004	—	505	179	82	(*)	(*)	3,694	—	579	1,228	962	830	95
Tax from recomputing prior year work incentive credit	(*)	(*)	(*)	(*)	(*)	(*)	(*)	19	(*)	(*)	(*)	(*)	(*)	(*)
Additional tax for tax preferences	(*)	(*)	(*)	(*)	(*)	(*)	(*)	535	92	(*)	(*)	(*)	(*)	(*)
Foreign tax credit	(*)	(*)	(*)	(*)	(*)	(*)	(*)	6,621	(*)	(*)	(*)	214	2,451	(*)
Investment credit	21,260	6,732	10,955	2,391	883	(*)	(*)	58,338	4,277	11,453	8,530	15,390	16,978	1,710
Work incentive credit	(*)	(*)	(*)	(*)	(*)	(*)	(*)	75	(*)	(*)	(*)	(*)	(*)	(*)
Income tax after investment and work incentive credits	153,775	(*)	80,973	37,339	25,570	(*)	(*)	652,905	(*)	28,747	45,536	198,515	324,615	54,713
Income tax after foreign tax, investment, and work incentive credits	153,124	—	80,943	37,339	25,570	(*)	(*)	646,284	—	27,066	45,521	198,301	322,164	53,232
Total assets	11,877,756	5,782,792	4,931,824	777,645	318,117	(*)	(*)	33,879,631	10,162,712	6,716,445	3,047,799	6,066,016	6,872,729	1,013,930
Depreciable assets	4,895,266	2,554,129	1,796,596	372,171	138,513	(*)	(*)	11,166,075	3,191,129	2,287,507	1,153,319	2,063,735	2,223,789	246,596
Net worth	2,837,087	425,623	1,832,474	388,479	155,795	(*)	(*)	7,838,525	808,501	1,608,673	788,087	1,956,994	2,316,085	360,185
Construction—Continued														
Business receipts \$50,000,000 under \$500,000,000							Business receipts \$500,000,000 or more							
Number of returns	96	29	5	62	3	—	—	3	—	—	—	—	—	3
Total receipts	12,070,527	3,188,379	701,381	8,180,767	2,364,328	—	—	2,364,328	—	—	—	—	—	2,364,328
Business receipts	11,410,134	2,967,815	685,483	7,756,836	2,290,766	—	—	2,290,766	—	—	—	—	—	2,290,766
Net long-term capital gain reduced by net short-term capital loss	112,159	11,268	1,233	99,658	74	—	—	74	—	—	—	—	—	74
Total deductions	11,802,181	3,251,968	715,884	7,834,329	2,260,108	—	—	2,260,108	—	—	—	—	—	2,260,108
Cost of sales and operations	9,805,656	2,653,400	621,427	6,530,829	2,031,585	—	—	2,031,585	—	—	—	—	—	2,031,585
Compensation of officers	85,267	20,616	4,247	60,404	7,571	—	—	7,571	—	—	—	—	—	7,571
Taxes paid	181,513	62,140	7,826	111,547	22,012	—	—	22,012	—	—	—	—	—	22,012
Interest paid	265,027	97,490	14,392	153,145	4,824	—	—	4,824	—	—	—	—	—	4,824
Amortization	4,185	2,379	6	1,800	74	—	—	74	—	—	—	—	—	74
Depreciation	254,107	60,000	10,527	183,580	26,248	—	—	26,248	—	—	—	—	—	26,248
Depletion	7,256	1,517	(*)	5,658	—	—	—	—	—	—	—	—	—	—
Employee benefit plans ²	97,355	29,361	3,291	64,703	23,870	—	—	23,870	—	—	—	—	—	23,870
Net income	393,140	31,597	3,191	358,352	106,031	—	—	106,031	—	—	—	—	—	106,031
Deficit	119,607	95,227	17,782	6,598	—	—	—	—	—	—	—	—	—	—
Total statutory special deductions	93,350	34,817	3,245	55,288	1,299	—	—	1,299	—	—	—	—	—	1,299
Income subject to normal tax, surtax, and alternative tax, total	316,949	2,097	223	314,629	104,732	—	—	104,732	—	—	—	—	—	104,732
Net long-term capital gain taxed at alternative rates	97,076	529	112	96,435	74	—	—	74	—	—	—	—	—	74
Income tax, total	136,315	912	114	135,289	50,272	—	—	50,272	—	—	—	—	—	50,272
Normal tax, surtax, and alternative tax	134,263	897	74	133,292	50,240	—	—	50,240	—	—	—	—	—	50,240
Tax from recomputing prior year investment credit	675	15	26	634	32	—	—	32	—	—	—	—	—	32
Tax from recomputing prior year work incentive credit	(3)	(*)	(*)	(3)	(*)	—	—	(*)	—	—	—	—	—	(*)
Additional tax for tax preferences	1,377	—	(*)	1,363	—	—	—	—	—	—	—	—	—	—
Foreign tax credit	12,495	(*)	—	11,617	2,780	—	—	2,780	—	—	—	—	—	2,780
Investment credit	12,062	13	42	12,007	2,092	—	—	2,092	—	—	—	—	—	2,092
Work incentive credit	6	—	—	—	6	—	—	6	—	—	—	—	—	6
Income tax after investment and work incentive credits	124,247	899	72	123,276	44,180	—	—	44,180	—	—	—	—	—	44,180
Income tax after foreign tax, investment, and work incentive credits	111,752	21	72	111,659	41,400	—	—	41,400	—	—	—	—	—	41,400
Total assets	10,467,886	3,547,778	435,702	6,484,406	806,751	—	—	806,751	—	—	—	—	—	806,751
Depreciable assets	3,202,035	740,214	175,440	2,286,381	330,367	—	—	330,367	—	—	—	—	—	330,367
Net worth	3,789,076	1,240,351	115,525	2,433,200	273,861	—	—	273,861	—	—	—	—	—	273,861

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 15.—Selected Items, by Size of Income Tax After Foreign Tax, Investment, and Work Incentive Credits, by Industrial Division, by Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits					Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits						
		Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000		\$1,000,000 or more	Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more
Manufacturing														
Total														
Number of returns	176,811	83,775	53,466	12,036	15,042	10,604	1,888	44,591	35,939	8,563				89
Total receipts	1,022,975,531	73,822,476	47,274,078	23,340,394	53,650,117	131,828,472	693,059,994	1,876,373	1,363,804	477,705				34,864
Business receipts	987,416,560	72,116,362	46,389,190	22,975,135	52,225,707	128,491,123	665,219,043	1,744,809	1,278,848	464,802				(*)
Net long-term capital gain reduced by net short-term capital loss	3,669,319	167,108	61,164	26,201	72,978	269,037	3,072,831	22,042	17,439	(*)				(*)
Total deductions	962,806,681	75,769,453	46,611,420	22,807,760	51,855,047	124,550,652	641,222,349	2,066,125	1,616,269	430,357				19,499
Cost of sales and operations	709,942,685	55,027,351	34,361,839	17,148,441	39,166,453	95,221,943	469,016,658	1,060,574	810,425	249,752				(*)
Compensation of officers	8,936,159	1,785,576	1,832,000	659,064	1,230,854	1,651,259	1,777,406	245,330	187,742	56,034				(*)
Taxes paid	29,532,052	1,887,728	1,187,269	579,508	1,358,339	3,069,651	21,449,557	73,322	54,541	16,320				2,461
Interest paid	16,676,823	1,737,951	638,466	276,982	655,184	2,076,678	11,291,562	40,762	37,065	2,237				(*)
Amortization	318,365	46,736	10,256	3,488	7,609	49,676	200,600	4,006	3,907	89				(*)
Depreciation	28,204,640	1,808,033	948,450	456,861	1,048,512	2,747,427	21,195,357	67,900	53,694	13,455				(*)
Depletion	6,260,973	23,848	5,854	11,847	23,275	139,487	6,056,662	(*)	(*)	(*)				(*)
Employee benefit plans ²	17,233,952	590,062	462,054	276,329	742,690	1,694,523	13,468,294	7,807	4,298	2,629				(*)
Net income	66,544,194	1,030,477	1,014,029	661,814	2,104,398	7,460,391	54,273,085	102,259	39,005	47,889				15,365
Deficit	3,810,497	2,953,938	340,208	127,867	282,869	105,615	—	292,978	291,668	(*)				(*)
Total statutory special deductions	5,544,845	912,462	243,713	52,409	139,380	387,638	3,809,243	34,299	32,058	1,943				(*)
Income subject to normal tax, surtax, and alternative tax, total	61,044,043	125,855	774,696	609,879	1,965,739	7,085,072	50,482,802	68,153	7,230	45,856				15,067
Net long-term capital gain taxed at alternative rates	3,397,525	2,841	15,820	11,433	49,060	252,716	3,065,655	(*)	(*)	(*)				(*)
Income tax, total	28,536,041	37,095	201,421	222,800	856,304	3,313,631	23,904,790	18,510	1,261	10,396				6,853
Normal tax, surtax, and alternative tax	28,269,537	37,095	199,351	221,377	852,136	3,296,807	23,662,771	18,034	1,261	10,278				6,495
Tax from recomputing prior year investment credit	72,778	—	1,851	1,091	3,278	7,564	58,994	476	—	118				(*)
Tax from recomputing prior year work incentive credit	80	(*)	(*)	24	9	27	—	—	—	—				(*)
Additional tax for tax preferences	193,646	199	332	866	9,251	182,998	—	—	—	—				(*)
Foreign tax credit	5,854,787	14,396	15,302	4,475	14,898	159,523	5,646,193	(*)	(*)	(*)				(*)
Investment credit	1,844,692	22,625	42,062	27,517	62,765	175,919	1,513,804	1,716	1,207	391				(*)
Work incentive credit	6,583	(*)	371	248	479	828	4,583	(*)	(*)	(*)				(*)
Income tax after investment and work incentive credits	26,684,766	14,396	158,988	195,035	793,060	3,136,884	22,386,403	16,794	(*)	10,005				6,735
Income tax after foreign tax, investment, and work incentive credits	20,829,979	—	143,686	190,560	778,162	2,977,361	16,740,210	16,714	—	10,005				6,709
Total assets	780,263,359	48,646,176	29,068,258	12,550,215	29,955,100	87,655,375	576,388,235	2,053,631	1,602,264	356,795				94,572
Depreciable assets	417,609,712	23,315,345	11,956,696	6,002,683	13,498,269	40,516,888	322,319,831	993,315	836,011	139,144				(*)
Net worth	376,609,556	12,012,193	10,399,776	5,535,542	11,907,837	41,662,731	295,091,477	462,107	192,267	227,488				42,352
Manufacturing—Continued														
Business receipts \$100,000 under \$1,000,000														
Number of returns	84,208	37,359	36,576	6,588	3,538	147	—	46,402	10,349	8,260	5,371	11,420	10,216	786
Total receipts	33,065,469	12,790,588	14,105,932	3,627,713	2,398,870	142,366	—	221,864,732	42,501,753	21,148,037	13,774,389	37,632,539	84,495,150	22,312,864
Business receipts	32,554,716	12,578,892	13,948,377	3,558,675	2,345,502	123,270	—	217,927,838	41,587,639	20,874,189	13,602,235	37,213,605	83,135,399	21,514,771
Net long-term capital gain reduced by net short-term capital loss	49,989	23,202	7,613	6,124	6,136	(*)	—	556,216	90,872	18,241	14,514	40,234	192,285	200,070
Total deductions	32,353,533	13,336,110	13,571,034	3,310,970	2,040,020	95,399	—	211,073,324	43,406,614	21,061,642	13,462,852	35,994,379	77,966,305	19,181,532
Cost of sales and operations	22,156,547	9,114,753	9,340,385	2,301,948	1,341,143	58,318	—	160,777,307	32,282,401	16,176,197	10,408,860	27,876,167	59,972,632	14,061,050
Compensation of officers	2,357,274	767,274	1,160,521	256,791	166,887	5,801	—	4,422,329	736,087	555,856	384,491	1,023,763	1,479,336	242,796
Taxes paid	1,023,245	408,632	422,693	105,608	80,003	6,309	—	5,360,737	1,045,417	485,346	297,334	856,585	2,060,575	615,480
Interest paid	355,600	215,808	103,907	21,409	14,226	250	—	2,657,711	929,215	249,410	142,202	343,052	749,271	244,561
Amortization	10,798	8,704	1,290	549	192	(*)	—	52,333	25,333	4,708	1,593	5,667	11,327	3,705
Depreciation	818,331	357,680	307,804	83,777	66,458	2,612	—	4,495,706	967,421	395,436	251,055	709,071	1,649,425	526,298
Depletion	4,589	1,510	(*)	(*)	(*)	(*)	—	174,517	5,835	3,054	6,555	19,158	66,429	70,686
Employee benefit plans ²	315,141	88,942	145,399	42,177	36,647	1,976	—	2,348,783	343,045	195,369	123,781	408,719	977,182	300,697
Net income	1,475,614	208,708	546,206	316,636	358,802	45,262	—	12,497,857	611,277	236,801	323,104	1,641,754	6,540,075	3,144,846
Deficit	769,110	757,217	11,893	—	—	—	—	1,678,201	1,511,190	149,478	10,439	(*)	(*)	(*)
Total statutory special deductions	200,563	158,391	29,961	6,673	4,496	(*)	—	892,991	560,994	51,581	27,421	65,924	122,803	64,268
Income subject to normal tax, surtax, and alternative tax, total	1,277,046	51,750	516,074	310,074	354,212	44,936	—	11,614,439	55,555	186,268	295,732	1,576,044	6,419,570	3,081,270
Net long-term capital gain taxed at alternative rates	20,059	(*)	1,603	4,786	6,136	(*)	—	423,010	2,044	3,016	6,629	32,749	185,678	192,894
Income tax, total	417,877	11,659	125,520	109,320	151,687	19,691	—	5,315,441	18,814	54,896	111,568	688,169	2,999,155	1,442,839
Normal tax, surtax, and alternative tax	416,159	11,659	124,788	109,222	150,933	19,557	—	5,301,350	18,814	53,840	110,595	686,416	2,991,878	1,439,807
Tax from recomputing prior year investment credit	1,558	—	632	98	694	(*)	—	9,494	—	958	678	1,407	5,247	1,204
Tax from recomputing prior year work incentive credit	(*)	(*)	(*)	(*)	(*)	(*)	—	62	(*)	(*)	(*)	24	9	(*)
Additional tax for tax preferences	(*)	(*)	(*)	(*)	(*)	(*)	—	4,535	—	78	(*)	295	322	2,021
Foreign tax credit	1,531	(*)	(*)	(*)	(*)	(*)	—	90,781	8,294	4,597	3,547	4,720	32,488	37,135
Investment credit	45,361	10,921	22,098	7,437	4,672	233	—	291,344	10,450	19,470	19,719	56,334	136,108	49,263
Work incentive credit	263	(*)	(*)	(*)	(*)	(*)	—	1,729	(*)	158	195	467	671	168
Income tax after investment and work incentive credits	372,253	(*)	103,209	101,833	147,015	19,458	—	5,022,368	8,294	35,268	91,654	631,368	2,862,376	1,393,408
Income tax after foreign tax, investment, and work incentive credits	370,722	—	102,831	101,451	146,982	19,458	—	4,931,587	—	30,671	88,107	626,648	2,829,888	1,356,273
Total assets	16,920,341	7,037,046	6,286,163	1,925,921	1,541,598	129,613	—	120,578,279	25,346,665	9,758,820	5,961,159	17,032,206	45,107,977	17,372,452
Depreciable assets	9,737,523	4,363,921	3,474,014	1,080,947	769,362	59,279	—	58,443,186	12,710,079	5,015,761	3,077,737	8,807,605	21,571,617	7,260,387
Net worth	6,701,173	1,348,612	3,126,837	1,120,479	1,004,507	100,738	—	57,040,765	6,464,487	3,835,158	2,502,937	8,155,885	25,052,915	11,029,363

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations Other Than Forms 1120S and 1120-DISC

Table 15.—Selected Items, by Size of Income Tax After Foreign Tax, Investment, and Work Incentive Credits, by Industrial Division, by Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits						Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits					
		Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more		Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more
Manufacturing—Continued														
Business receipts \$50,000,000 under \$500,000,000														
Number of returns	1,330	124	63	24	48	216	855	280	4	4	8	264		
Total receipts	193,973,957	14,125,270	8,882,777	2,999,480	6,469,127	24,284,214	137,213,089	572,195,000	3,041,061	2,659,627	10,077,162	556,417,150		
Business receipts	188,450,136	13,701,057	8,509,911	2,924,140	6,278,728	23,807,925	133,228,375	546,739,061	2,969,926	2,591,911	9,276,969	531,900,255		
Net long-term capital gain reduced by net short-term capital loss	776,603	33,348	15,941	3,019	12,967	39,885	671,443	2,264,469	2,247	18,092	12,879	2,231,251		
Total deductions	182,773,881	14,342,652	8,980,237	3,015,627	6,477,637	23,762,727	126,195,001	534,539,818	3,057,808	2,568,150	10,355,395	518,558,465		
Cost of sales and operations	133,766,773	10,418,892	6,560,684	2,180,265	4,670,337	18,652,683	91,283,912	392,181,484	2,400,880	2,034,821	7,535,855	380,209,928		
Compensation of officers	988,362	91,927	51,273	13,228	26,903	114,776	690,255	922,864	2,546	8,316	16,662	895,340		
Taxes paid	5,553,421	340,405	221,269	126,609	240,259	571,889	4,052,990	17,521,327	38,733	41,641	230,770	17,210,183		
Interest paid	3,072,991	439,759	197,382	61,886	154,738	367,844	1,851,381	10,549,759	116,104	85,529	194,197	10,153,929		
Amortization	49,005	8,765	3,689	397	1,090	6,128	28,956	202,223	27	490	1,609	200,097		
Depreciation	5,007,457	366,576	177,558	73,895	157,809	551,862	3,679,657	17,812,246	62,562	54,197	162,912	17,532,575		
Depletion	405,267	6,984	120	1	2,591	28,895	366,576	5,676,494	9,420	2,250	4,271	5,660,553		
Employee benefit plans ²	2,961,500	127,267	97,568	42,620	20,322	63,036	289,274	2,324,030	11,600,711	26,510	21,089	284,174	11,268,938	
Net income	12,156,523	149,224	69,919	20,322	63,036	577,728	11,276,294	40,311,941	22,263	113,214	37,254	40,139,210		
Deficit	621,276	359,486	156,445	36,194	55,250	13,801	448,932	34,377	21,082	304,702	88,771	88,771		
Total statutory special deductions	581,437	139,919	47,014	18,161	33,423	114,559	228,361	3,835,555	21,100	113,214	35,394	3,665,847		
Income subject to normal tax, surtax, and alternative tax, total	11,581,413	10,149	26,498	2,321	30,204	463,495	11,048,746	36,502,992	1,171	—	2,024	36,499,797		
Net long-term capital gain taxed at alternative rates	727,977	177	11,201	18	8,412	36,726	671,443	2,225,652	—	—	—	2,224,696		
Income tax, total	5,437,472	4,801	10,597	1,303	13,950	217,998	5,188,823	17,346,741	560	12	1,063	17,345,106		
Normal tax, surtax, and alternative tax	5,420,210	4,801	10,445	1,052	12,779	214,336	5,176,797	17,113,784	560	—	797	17,112,427		
Tax from recomputing prior year investment credit	21,414	—	131	228	687	1,055	9,390	49,759	—	12	252	49,495		
Tax from recomputing prior year work incentive credit	10	—	—	—	—	—	—	—	—	—	—	—		
Additional tax for tax preferences	5,761	—	21	23	484	2,607	2,626	183,190	—	—	—	183,176		
Foreign tax credit	541,295	4,750	10,327	546	9,434	63,080	453,158	5,221,100	560	—	14	5,219,829		
Investment credit	331,464	47	103	361	1,686	37,052	292,215	1,174,807	—	—	43	1,174,764		
Work incentive credit	784	(*)	—	3	12	136	629	3,807	—	—	—	3,807		
Income tax after investment and work incentive credits	5,105,224	4,750	10,494	939	12,252	180,810	4,895,979	16,168,127	560	12	1,020	16,166,535		
Income tax after foreign tax, investment, and work incentive credits	4,563,929	—	167	393	2,818	117,730	4,442,821	10,947,027	—	12	309	10,946,706		
Total assets	139,852,358	11,169,371	6,512,181	2,164,223	4,495,768	15,123,807	100,383,208	500,858,750	3,491,830	2,154,299	9,348,196	485,864,425		
Depreciable assets	71,539,777	4,588,399	2,328,482	1,151,925	2,177,426	8,449,072	52,844,473	276,895,911	826,935	999,295	2,425,697	272,643,984		
Net worth	69,811,886	3,102,339	2,262,936	918,740	1,639,303	6,881,798	55,006,770	242,593,625	904,488	947,357	2,084,977	238,656,803		
Transportation and public utilities														
Business receipts under \$100,000														
Number of returns	62,194	38,346	17,540	2,681	2,263	1,083	281	29,132	22,117	6,834	181	—	—	
Total receipts	183,368,962	31,160,402	7,683,448	5,532,592	9,187,567	19,720,572	110,084,381	1,063,748	740,880	315,811	27,057	—	—	
Business receipts	177,546,247	29,549,451	7,401,708	5,308,238	8,954,388	19,012,635	107,319,827	946,786	652,590	282,187	12,009	—	—	
Net long-term capital gain reduced by net short-term capital loss	501,788	91,071	13,917	9,165	17,564	84,979	285,092	10,898	6,692	(*)	(*)	—	—	
Total deductions	174,565,139	32,244,958	7,511,778	5,448,107	8,874,182	18,860,007	101,626,107	1,127,312	836,086	274,714	16,512	—	—	
Cost of sales and operations	104,876,630	19,829,347	4,835,820	3,356,920	5,555,840	12,518,783	58,779,890	467,704	360,915	105,032	(*)	—	—	
Compensation of officers	1,537,266	454,633	366,306	117,438	123,066	165,381	310,442	101,888	66,347	34,857	(*)	—	—	
Taxes paid	11,472,654	1,729,676	338,949	423,580	494,484	1,114,877	7,371,088	63,493	44,019	16,659	2,815	—	—	
Interest paid	10,358,563	1,405,820	207,456	258,251	423,708	1,047,369	7,015,959	38,616	29,765	6,873	(*)	—	—	
Amortization	330,855	13,248	1,663	926	6,955	26,365	281,598	1,163	1,163	(*)	(*)	—	—	
Depreciation	18,904,133	2,320,642	403,514	498,104	797,351	1,564,665	13,319,857	101,964	75,226	24,080	2,658	—	—	
Depletion	236,739	4,911	(*)	—	448	38,517	189,957	(*)	(*)	(*)	(*)	—	—	
Employee benefit plans ²	4,734,030	615,804	92,990	81,666	234,722	261,055	3,447,793	5,642	4,106	1,192	(*)	—	—	
Net income	10,428,955	318,185	222,202	142,391	360,402	890,408	8,475,367	76,139	24,494	41,100	10,545	—	—	
Deficit	1,593,863	1,391,430	50,992	(*)	66,496	26,235	—	119,712	119,709	(*)	(*)	—	—	
Total statutory special deductions	622,311	245,503	15,958	12,765	95,032	71,862	181,191	17,080	15,554	1,222	(*)	—	—	
Income subject to normal tax, surtax, and alternative tax, total	9,827,460	82,476	207,191	132,392	289,896	820,221	8,295,284	58,790	8,923	39,616	10,251	—	—	
Net long-term capital gain taxed at alternative rates	348,599	2,338	1,660	3,650	11,137	44,730	285,084	(*)	(*)	(*)	(*)	—	—	
Income tax, total	4,604,334	24,961	55,640	50,256	127,743	383,821	3,961,913	15,822	1,671	9,849	4,302	—	—	
Normal tax, surtax, and alternative tax	4,563,371	24,961	54,031	49,423	126,510	379,881	3,928,565	15,435	1,671	9,576	4,188	—	—	
Tax from recomputing prior year investment credit	21,414	—	1,578	819	1,060	2,196	15,761	(*)	(*)	(*)	(*)	—	—	
Tax from recomputing prior year work incentive credit	25	—	(*)	—	(*)	10	2	—	—	—	(*)	—	—	
Additional tax for tax preferences	19,524	—	(*)	(*)	163	1,734	17,585	(*)	(*)	(*)	(*)	—	—	
Foreign tax credit	71,475	(*)	(*)	(*)	2,021	17,133	40,122	(*)	(*)	(*)	(*)	—	—	
Investment credit	1,066,082	13,543	16,774	8,164	17,893	62,804	946,904	2,857	1,641	1,126	(*)	—	—	
Work incentive credit	400	(*)	(*)	(*)	9	38	303	(*)	(*)	(*)	(*)	—	—	
Income tax after investment and work incentive credits	3,537,852	(*)	38,866	42,042	109,841	320,979	3,014,706	12,965	(*)	8,723	4,212	—	—	
Income tax after foreign tax, investment, and work incentive credits	3,466,377	—	38,089	42,038	107,820	303,846	2,974,584	12,935	—	8,723	4,212	—	—	
Total assets	369,531,999	44,124,562	7,184,872	9,866,502	13,883,755	36,255,148	258,217,160	2,157,873	1,495,903	505,256	156,714	—	—	
Depreciable assets	370,600,146	39,471,817	4,981,152	10,272,574	14,301,694	35,098,678	266,474,231	1,742,116	1,235,175	356,476	150,465	—	—	
Net worth	153,288,033	12,743,023	2,286,040	4,133,354	4,995,234	15,228,627	113,901,765	611,008	278,968	264,911	67,129	—	—	

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations Other Than Forms 1120S and 1120-DISC

Table 15.—Selected Items, by Size of Income Tax After Foreign Tax, Investment, and Work Incentive Credits, by Industrial Division, by Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits						Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits					
		Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more		Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more
Transportation and public utilities—Continued														
Business receipts \$100,000 under \$1,000,000							Business receipts \$1,000,000 under \$50,000,000							
Number of returns	26,068	13,891	9,309	1,715	1,042	111	6,655	2,283	1,391	830	1,157	903	91	
Total receipts	8,441,878	4,080,813	2,944,710	721,518	589,398	105,439	27,662,596	7,742,553	3,775,632	2,133,113	4,026,184	7,705,598	2,279,516	
Business receipts	8,170,819	3,953,629	2,882,517	702,756	556,484	75,433	26,878,291	7,447,461	3,702,163	2,098,007	3,945,042	7,489,697	2,196,551	
Net long-term capital gain reduced by net short-term capital loss	29,698	10,436	4,120	2,287	6,154	(*)	77,260	18,749	6,191	4,913	7,876	22,003	17,528	
Total deductions	8,196,390	4,208,044	2,810,285	640,631	472,761	63,869	26,605,455	7,913,048	3,772,210	2,083,993	3,853,822	7,064,358	1,918,024	
Cost of sales and operations	4,701,148	2,454,201	1,629,636	362,771	237,281	17,259	18,235,355	5,154,559	2,680,057	1,502,780	2,746,767	4,945,982	1,205,240	
Compensation of officers	522,831	201,607	231,589	53,663	30,798	5,174	497,044	133,309	87,397	54,549	81,892	118,298	21,599	
Taxes paid	406,991	196,982	134,566	49,638	29,152	6,553	1,300,525	348,040	165,243	79,413	163,465	401,968	142,396	
Interest paid	189,979	123,070	44,227	11,034	9,896	1,752	796,881	314,085	71,104	33,578	72,297	203,383	102,234	
Amortization	5,577	3,300	715	(*)	473	(*)	13,264	3,870	903	291	985	6,583	632	
Depreciation	572,064	304,412	167,269	45,665	47,516	7,202	1,546,342	433,276	173,120	91,686	191,303	449,604	207,353	
Employee benefit plans ²	455	(*)	(*)	(*)	(*)	(*)	8,726	3,968	(*)	(*)	(*)	1,242	(*)	
Net income	83,885	28,878	33,080	11,058	9,185	1,884	411,700	110,977	50,777	30,297	61,587	121,468	36,594	
Total statutory special deductions	468,390	91,002	136,057	80,160	116,584	41,587	1,361,072	90,597	42,174	51,074	175,189	641,005	361,033	
Deficit	213,449	211,607	(*)	(*)	(*)	(*)	305,333	261,956	39,001	(*)	(*)	(*)	(*)	
Income subject to normal tax, surtax, and alternative tax, total	417,881	52,434	132,261	79,051	113,880	40,255	1,240,027	15,562	35,314	48,055	167,921	619,566	353,609	
Net long-term capital gain taxed at alternative rates	15,664	(*)	(*)	2,117	6,154	(*)	43,624	(*)	972	1,366	3,950	19,594	17,528	
Income tax, total	146,565	15,884	34,236	29,392	49,413	17,640	566,824	5,100	11,546	18,666	74,402	290,091	167,019	
Normal tax, surtax, and alternative tax	145,047	15,884	33,417	28,991	49,195	17,560	563,452	5,100	11,038	18,450	73,752	289,051	166,061	
Tax from recomputing prior year investment credit	1,514	—	819	401	218	(*)	2,541	—	482	205	552	1,015	287	
Tax from recomputing prior year work incentive credit	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Additional tax for tax preferences	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Foreign tax credit	(*)	(*)	(*)	(*)	(*)	(*)	812	(*)	(*)	(*)	(*)	(*)	(*)	
Investment credit	25,432	7,971	9,548	3,535	3,622	756	5,153	(*)	(*)	(*)	(*)	1,834	(*)	
Work incentive credit	(*)	(*)	(*)	(*)	(*)	(*)	80,819	3,931	6,100	4,629	13,801	37,586	14,772	
Income tax after investment and work incentive credits	121,083	(*)	24,688	25,807	45,791	16,884	485,972	(*)	5,446	14,037	60,593	252,482	152,245	
Income tax after foreign tax, investment, and work incentive credits	112,993	—	24,669	25,807	45,633	16,884	480,819	—	4,688	14,033	59,391	250,648	152,069	
Total assets	6,873,687	3,330,196	1,914,776	749,392	669,331	209,992	26,595,599	7,736,974	2,535,290	1,206,160	2,838,661	8,032,986	4,245,528	
Depreciable assets	6,321,186	3,187,903	1,713,015	640,320	655,504	124,744	23,256,372	6,225,299	1,996,055	1,062,198	2,436,510	7,233,643	4,302,667	
Net worth	2,196,583	489,416	812,012	376,645	369,116	149,394	9,511,497	1,811,475	846,338	462,513	1,125,795	3,412,103	1,853,273	
Transportation and public utilities—Continued														
Business receipts \$50,000,000 under \$500,000,000							Business receipts \$500,000,000 or more							
Number of returns	280	49	6	5	9	64	147	59	6	5	5	5	43	
Total receipts	44,516,406	7,688,480	647,295	791,809	1,162,193	6,555,817	27,670,832	101,664,334	10,970,696	5,268,887	5,353,719	80,134,033	80,134,033	
Business receipts	43,138,099	7,257,894	534,841	756,070	1,116,203	6,375,332	27,097,789	98,412,252	10,237,907	5,076,055	5,072,803	78,025,487	78,025,487	
Net long-term capital gain reduced by net short-term capital loss	130,992	45,023	8	702	638	19,050	65,571	252,940	10,171	—	—	—	—	
Total deductions	42,149,518	7,976,702	654,569	793,408	1,175,607	6,419,031	25,130,201	96,486,464	11,310,078	5,285,555	5,312,949	74,577,882	74,577,882	
Cost of sales and operations	25,710,142	5,233,073	421,095	486,232	597,727	4,175,203	14,796,812	58,762,221	6,626,999	2,977,445	3,380,339	42,777,838	42,777,838	
Compensation of officers	204,902	31,887	12,463	5,205	3,183	34,437	117,727	210,601	21,483	10,530	7,472	171,116	171,116	
Taxes paid	3,053,570	364,929	22,481	41,643	96,563	369,802	2,158,162	6,648,175	776,706	464,385	336,554	5,070,530	5,070,530	
Interest paid	3,007,352	409,553	85,252	42,841	106,518	376,060	1,987,128	6,325,935	529,347	403,817	466,174	4,926,597	4,926,597	
Amortization	45,359	3,432	45	61	87	14,578	27,156	265,492	1,583	5,410	4,689	253,810	253,810	
Depreciation	4,751,648	655,754	39,045	62,471	143,153	567,258	3,283,967	11,932,115	851,974	711,003	540,601	9,828,537	9,828,537	
Employee benefit plans ²	40,143	570	(*)	(*)	(*)	22,181	17,386	157,377	283	—	—	15,088	15,088	
Net income	791,211	162,534	7,941	11,624	20,666	91,484	496,962	3,441,592	309,309	171,627	46,419	2,914,237	2,914,237	
Total statutory special deductions	2,744,900	48,859	2,871	5,752	3,172	144,929	2,539,317	5,781,454	63,233	80,317	62,887	5,575,017	5,575,017	
Deficit	378,260	336,365	10,146	(*)	16,507	7,850	1,577,109	461,793	—	—	—	—	—	
Income subject to normal tax, surtax, and alternative tax, total	161,350	44,034	2,974	6,719	1,485	22,168	83,970	271,692	70,433	84,712	26,744	89,803	89,803	
Net long-term capital gain taxed at alternative rates	2,587,904	5,557	—	42	3,088	122,762	2,456,455	5,522,858	—	—	—	37,638	5,485,220	
Income tax, total	85,024	1,974	—	592	1,687	65,571	16,887	203,533	—	—	—	1,548	201,985	
Normal tax, surtax, and alternative tax	1,231,482	2,306	9	90	1,521	57,423	1,170,133	2,643,641	—	213	—	18,667	2,624,761	
Tax from recomputing prior year investment credit	1,225,503	2,306	—	14	1,343	55,502	1,166,338	2,613,934	—	—	—	17,768	2,596,166	
Tax from recomputing prior year work incentive credit	4,643	—	—	73	178	602	3,781	12,334	—	—	—	503	11,693	
Additional tax for tax preferences	6	—	—	—	—	6	(*)	—	—	—	—	—	—	
Foreign tax credit	1,330	—	—	3	—	1,313	—	17,373	—	—	—	—	—	
Investment credit	9,161	(*)	—	—	651	1,726	14	4,478	—	75	396	16,902	16,902	
Work incentive credit	266,777	—	—	—	380	22,328	244,069	690,197	—	—	—	13,573	35,468	
Income tax after investment and work incentive credits	45	—	—	—	1	9	35	272	—	—	—	2,134	688,063	
Income tax after foreign tax, investment, and work incentive credits	964,680	(*)	9	90	1,140	35,086	926,029	1,953,172	—	213	6	266	1,936,432	
Total assets	965,499	—	90	489	33,360	921,551	1,904,131	1,904,131	—	213	2,954	1,900,964	1,900,964	
Depreciable assets	102,949,161	14,255,711	2,229,590	1,693,398	2,556,026	11,883,303	70,331,173	230,955,679	17,305,778	13,890,575	16,128,867	183,640,459	183,640,459	
Net worth	40,313,427	5,092,929	362,779	681,467	704,764	4,451,458	29,020,030	100,655,518	5,070,235	5,341,159	7,215,672	83,026,452	83,026,452	

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations Other Than Forms 1120S and 1120-DISC

Table 15.—Selected Items, by Size of Income Tax After Foreign Tax, Investment, and Work Incentive Credits, by Industrial Division, by Size of Business Receipts—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits					Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits						
		Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000		\$1,000,000 or more	Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more
Wholesale and retail trade														
Business receipts under \$100,000														
Number of returns	465,609	218,077	182,514	28,922	26,853	8,672	571	125,748	96,311	29,131	175	131	—	
Total receipts	714,960,009	121,239,442	133,369,579	53,210,612	101,154,349	137,304,123	168,681,904	5,671,513	4,004,714	1,622,916	19,544	24,339	—	
Business receipts	701,412,695	118,357,726	131,286,648	52,307,706	99,398,473	135,010,504	165,051,638	5,271,812	3,766,000	1,498,122	(*)	(*)	—	
Net long-term capital gain reduced by net short-term capital loss	574,000	111,359	67,549	25,029	79,442	105,312	185,309	38,354	13,388	20,803	(*)	(*)	—	
Total deductions	700,127,442	123,251,724	131,326,485	51,890,865	98,040,658	132,505,335	163,112,375	5,861,557	4,335,160	1,506,751	11,389	8,257	—	
Cost of sales and operations	548,061,322	90,821,394	100,588,586	41,251,239	79,535,663	110,223,689	125,640,751	2,879,822	2,102,166	773,738	(*)	(*)	—	
Compensation of officers	11,191,486	2,575,514	4,298,918	1,233,487	1,610,252	1,151,966	321,349	528,997	356,453	168,968	(*)	(*)	—	
Taxes paid	10,414,469	1,949,052	1,927,904	728,287	1,326,043	1,746,142	2,737,041	199,190	144,362	53,148	815	865	—	
Interest paid	6,489,284	1,646,023	869,436	324,051	569,436	1,013,896	2,066,714	77,295	64,182	12,420	(*)	(*)	—	
Amortization	54,947	15,879	12,228	2,765	6,049	11,493	6,533	2,340	2,050	290	(*)	(*)	—	
Depreciation	6,352,611	1,401,572	1,124,330	412,354	715,418	983,141	1,715,796	159,672	125,839	32,781	(*)	(*)	—	
Depletion	153,344	15,600	9,438	1,959	2,817	104,806	18,724	(*)	(*)	(*)	(*)	(*)	—	
Employee benefit plans ²	3,307,338	380,323	570,691	255,622	469,199	585,512	1,045,991	21,011	14,776	5,881	(*)	(*)	—	
Net income	17,943,680	722,286	2,248,262	1,340,331	3,135,006	4,845,573	5,652,222	202,387	60,477	8,127	—	16,082	—	
Deficit	2,988,665	2,719,510	207,151	21,320	23,206	17,478	392,142	390,496	(*)	(*)	(*)	(*)	—	
Total statutory special deductions	959,872	495,453	136,568	28,312	56,292	93,437	149,810	59,379	48,968	10,290	(*)	(*)	—	
Income subject to normal tax, surtax, and alternative tax, total	16,996,119	234,864	1,312,496	3,079,301	4,753,626	5,504,469	142,668	11,870	106,757	8,049	—	15,992	—	
Net long-term capital gain taxed at alternative rates	372,363	738	7,592	20,598	57,060	101,066	185,309	(*)	(*)	(*)	(*)	(*)	—	
Income tax, total	7,247,824	80,476	517,453	478,542	1,335,525	2,222,947	2,822,881	35,485	1,070	24,469	2,668	7,278	—	
Normal tax, surtax, and alternative tax	7,229,531	80,476	515,129	477,257	1,333,030	2,218,375	2,605,264	35,419	1,070	24,406	2,665	7,278	—	
Tax from recomputing prior year investment credit	12,480	—	2,273	1,113	2,412	2,958	3,724	66	—	63	(*)	(*)	—	
Tax from recomputing prior year work incentive credit	36	—	12	3	—	16	5	(*)	—	—	—	(*)	—	
Additional tax for tax preferences	5,777	(*)	(*)	(*)	(*)	1,598	3,888	(*)	(*)	(*)	(*)	(*)	—	
Foreign tax credit	277,508	60,563	978	684	6,047	86,548	122,688	(*)	(*)	(*)	(*)	(*)	—	
Investment credit	328,635	19,912	43,092	23,737	42,949	62,812	136,133	2,045	1,050	944	(*)	(*)	—	
Work incentive credit	963	(*)	227	88	301	195	151	—	—	—	—	—	—	
Income tax after investment and work incentive credits	6,918,226	60,563	474,134	454,717	1,292,275	2,159,940	2,476,597	33,440	(*)	23,525	2,668	—	—	
Income tax after foreign tax, investment, and work incentive credits	6,640,718	—	473,156	454,033	1,286,228	2,073,392	2,353,909	32,769	—	23,525	2,668	6,576	—	
Total assets	257,287,454	47,424,190	41,802,503	16,274,873	30,139,323	49,364,529	72,282,036	4,198,025	2,934,120	1,105,522	82,737	75,646	—	
Depreciable assets	74,615,305	15,514,604	11,849,884	4,368,930	7,950,303	12,563,865	22,367,719	1,673,101	1,312,650	346,783	(*)	(*)	—	
Net worth	94,868,242	9,185,023	16,289,239	6,682,149	12,735,244	21,505,810	28,470,777	1,263,159	521,712	626,698	51,206	63,543	—	
Wholesale and retail trade—Continued														
Business receipts \$100,000 under \$1,000,000														
Number of returns	246,061	104,744	122,291	13,695	5,242	89	92,805	16,902	31,030	15,031	21,421	8,230	191	
Total receipts	92,481,301	32,786,654	48,082,883	7,803,265	3,688,655	119,844	351,893,520	56,182,618	72,853,583	42,835,149	88,587,441	85,770,075	5,664,654	
Business receipts	90,625,040	32,228,230	47,268,527	7,553,778	3,491,342	62,563	346,086,329	55,012,282	71,892,267	42,264,429	87,219,282	84,233,449	5,464,600	
Net long-term capital gain reduced by net short-term capital loss	118,767	44,153	17,824	7,464	36,437	12,889	209,565	36,178	24,394	13,238	40,775	79,841	15,139	
Total deductions	90,630,525	33,485,349	46,635,256	7,218,879	3,209,782	81,259	343,783,040	56,911,792	72,297,035	42,092,396	85,959,195	81,499,072	5,023,550	
Cost of sales and operations	60,483,304	21,902,082	31,706,969	4,858,792	1,992,525	22,936	276,940,105	44,204,213	59,103,790	34,255,010	69,776,128	65,842,726	3,758,238	
Compensation of officers	4,630,186	1,494,804	2,665,965	325,925	127,534	5,958	5,549,551	670,873	1,437,547	888,806	1,464,917	1,032,347	55,061	
Taxes paid	1,894,916	711,559	934,627	157,935	86,461	4,334	4,732,398	773,719	831,907	547,627	1,181,314	1,270,924	126,907	
Interest paid	718,508	381,459	277,686	38,936	18,775	1,652	2,622,909	725,742	502,075	262,094	510,273	566,959	56,666	
Amortization	13,750	7,028	5,330	637	739	16	19,774	5,161	3,609	1,493	5,034	3,841	736	
Depreciation	1,193,206	519,703	538,397	82,639	50,106	2,361	2,608,135	501,880	483,305	315,690	619,997	632,812	54,451	
Depletion	3,546	1,592	1,618	(*)	(*)	6	30,078	6,007	7,315	1,650	1,629	1,146	(*)	
Employee benefit plans ²	438,187	104,651	255,489	49,325	27,119	1,603	1,509,121	164,392	264,577	199,790	420,279	423,683	36,400	
Net income	2,821,465	244,749	1,474,989	584,028	479,114	38,585	9,162,749	234,294	643,437	746,044	2,629,011	4,269,997	639,966	
Deficit	971,589	943,480	28,109	—	—	—	1,060,740	966,663	87,541	(*)	(*)	(*)	—	
Total statutory special deductions	252,378	179,746	60,887	5,023	5,124	1,598	414,736	201,084	53,698	22,438	46,871	75,183	15,462	
Income subject to normal tax, surtax, and alternative tax, total	2,570,295	66,504	1,412,817	579,010	474,341	37,623	8,753,510	36,878	590,545	724,010	2,582,244	4,195,330	624,503	
Net long-term capital gain taxed at alternative rates	41,970	(*)	3,329	7,116	18,738	11,621	144,675	(*)	2,264	9,966	37,395	79,841	15,139	
Income tax, total	788,633	11,622	343,090	214,307	203,861	15,753	3,797,477	10,400	149,341	260,897	1,121,311	1,959,299	296,229	
Normal tax, surtax, and alternative tax	786,514	11,622	342,070	214,049	203,198	15,575	3,790,743	10,400	148,187	259,970	1,119,675	1,956,510	296,001	
Tax from recomputing prior year investment credit	1,951	—	1,011	255	643	42	5,841	—	1,112	758	1,608	2,140	223	
Tax from recomputing prior year work incentive credit	(*)	(*)	(*)	(*)	(*)	(*)	27	(*)	(*)	(*)	(*)	15	(*)	
Additional tax for tax preferences	165	(*)	(*)	(*)	(*)	136	866	(*)	(*)	(*)	(*)	634	(*)	
Foreign tax credit	2,506	(*)	(*)	(*)	(*)	—	16,864	2,194	811	358	4,140	8,061	1,300	
Investment credit	37,854	10,642	19,621	4,567	2,819	205	137,565	8,205	22,262	18,873	38,426	44,894	4,905	
Work incentive credit	157	(*)	(*)	(*)	(*)	—	593	(*)	80	78	297	124	(*)	
Income tax after investment and work incentive credits	750,622	(*)	323,322	209,730	201,042	15,548	3,659,319	2,194	126,999	241,946	1,082,588	1,914,281	291,311	
Income tax after foreign tax, investment, and work incentive credits	748,116	—	323,242	209,424	199,902	15,548	3,642,455	—	126,188	241,588	1,078,448	1,906,220	290,011	
Total assets	36,846,030	12,845,738	18,116,112	3,629,133	2,121,159	133,888	109,880,531	19,444,628	19,391,525	11,823,507	25,718,038	30,281,745	3,221,188	
Depreciable assets	12,576,454	5,528,490	5,543,110	925,821	551,380	27,653	28,410,844	5,653,079	5,040,998	3,287,419	6,594,644	7,160,060	674,644	
Net worth	14,410,719	2,216,861	8,663,795	2,124,295	1,340,924	64,884	39,607,546	3,482,232	6,068,362	4,323,540	10,577,272	13,633,980	1,522,160	

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations Other Than Forms 1120S and 1120-DISC

Table 15.—Selected Items, by Size of Income Tax After Foreign Tax, Investment, and Work Incentive Credits, by Industrial Division, by Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits					Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits						
		Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000		\$1,000,000 or more	Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more
Wholesale and retail trade—Continued														
Business receipts \$50,000,000 under \$500,000,000														
Business receipts \$500,000,000 or more														
Number of returns	909	110	152	331	316	86	10	5	71					
Total receipts	117,079,856	14,765,420	18,491,261	35,341,623	48,481,562	147,833,809	13,500,036	3,735,870	130,597,903					
Business receipts	114,688,580	14,380,836	18,063,840	34,804,618	47,439,286	144,740,934	12,970,378	3,713,179	128,057,377					
Net long-term capital gain reduced by net short-term capital loss	96,949	14,790	7,553	13,130	61,476	110,365	2,850	83	107,432					
Total deductions	115,010,727	15,017,284	18,575,755	34,966,742	46,450,946	144,841,593	13,502,139	3,746,354	127,593,070					
Cost of sales and operations	94,441,069	11,787,135	15,728,309	30,500,880	36,424,745	113,317,022	10,825,798	3,176,516	99,314,708					
Compensation of officers	355,065	41,317	46,850	101,307	165,591	127,687	12,067	2,878	112,742					
Taxes paid	1,504,602	178,433	152,958	350,140	823,071	2,083,363	140,979	34,885	1,907,499					
Interest paid	1,023,516	221,350	127,755	272,938	401,473	2,047,056	253,290	12,027	1,781,739					
Amortization	9,854	1,494	4,010	1,243	3,107	9,229	146	—	9,083					
Depreciation	971,726	168,223	109,374	194,987	499,142	1,419,872	85,927	19,349	1,314,596					
Depletion	15,488	7,506	1,672	3,042	103,208	103,737	—	—	103,737					
Employee benefit plans ²	428,197	56,350	47,239	103,208	221,400	910,822	40,154	25,528	845,140					
Net income	2,531,290	88,948	30,627	374,774	2,036,941	3,225,789	93,818	1,734	3,130,237					
Deficit	456,276	340,679	115,597	115,597	—	107,918	78,192	12,248	17,478					
Total statutory special deductions	145,665	56,136	15,144	13,647	—	60,738	8,714	1,576	76,619					
Income subject to normal tax, surtax, and alternative tax, total	2,388,483	33,915	16,481	361,465	1,976,622	3,141,163	85,697	209	3,055,257					
Net long-term capital gain taxed at alternative rates	74,418	2	994	11,946	61,476	105,638	—	—	105,638					
Income tax, total	1,130,974	16,256	7,529	170,254	936,935	1,495,255	41,128	100	1,454,027					
Normal tax, surtax, and alternative tax	1,128,852	16,256	7,160	169,522	935,914	1,488,003	41,128	89	1,446,786					
Tax from recomputing prior year investment credit	1,794	—	334	495	965	2,828	—	11	2,817					
Tax from recomputing prior year work incentive credit	1	—	(3)	1	—	5	—	—	5					
Additional tax for tax preferences	327	—	35	236	56	4,419	—	—	4,419					
Foreign tax credit	35,638	16,241	223	7,131	12,043	221,829	41,128	—	180,701					
Investment credit	62,384	15	2,228	16,666	43,475	88,787	—	38	88,749					
Work incentive credit	139	—	4	71	64	74	—	—	74					
Income tax after investment and work incentive credits	1,068,451	16,241	5,297	153,517	893,396	1,406,394	41,128	62	1,365,204					
Income tax after foreign tax, investment, and work incentive credits	1,032,813	—	5,074	146,386	881,353	1,184,565	—	62	1,184,503					
Total assets	41,747,526	6,555,294	5,589,098	9,927,406	19,675,728	64,615,242	5,644,410	588,068	58,382,764					
Depreciable assets	11,971,196	1,751,005	1,572,488	2,439,774	6,207,928	19,983,710	1,269,379	297,716	18,416,615					
Net worth	14,983,105	1,491,941	1,574,074	2,919,813	8,817,277	24,603,713	1,472,277	133,696	22,997,740					
Finance, insurance, and real estate ⁴														
Total														
Business receipts under \$100,000														
Number of returns	389,027	201,488	155,389	14,851	11,985	4,764	550	306,453	172,220	129,031	5,045	157	—	
Total receipts	257,349,265	45,710,604	21,737,623	7,512,870	18,205,900	42,700,592	121,481,676	6,960,334	3,084,265	3,522,273	340,867	12,929	—	
Business receipts	127,671,064	22,993,579	11,369,076	2,084,999	4,076,980	14,814,393	72,332,037	2,231,061	1,245,525	960,154	25,382	—	—	
Net long-term capital gain reduced by net short-term capital loss	2,936,813	1,267,218	290,573	121,603	245,815	411,771	599,833	252,700	67,089	133,994	47,517	(*)	—	
Total deductions	236,814,587	45,037,567	19,709,426	6,547,537	15,969,902	38,422,749	111,127,406	6,711,993	3,970,814	2,598,719	140,469	1,991	—	
Cost of sales and operations	64,945,215	10,613,499	4,387,439	676,363	1,344,285	6,536,639	41,386,990	377,121	233,383	143,064	(*)	—	—	
Compensation of officers	6,888,673	1,646,041	1,416,358	463,466	893,619	1,324,508	1,144,681	638,942	340,344	288,803	9,671	(*)	—	
Taxes paid	7,822,449	1,995,228	1,112,324	306,304	590,881	1,085,711	2,732,001	886,950	402,091	443,795	40,037	1,027	—	
Interest paid	60,310,246	9,697,891	3,984,722	2,608,369	7,491,937	15,493,005	21,034,322	1,162,581	742,227	398,759	21,370	(*)	—	
Amortization	69,361	36,862	7,051	1,706	5,595	7,748	10,399	5,496	4,074	1,270	152	(*)	—	
Depreciation	5,755,778	1,760,088	870,869	265,372	493,417	839,258	1,526,774	801,425	395,254	375,662	30,306	(*)	—	
Depletion	99,517	12,044	13,561	1,561	33,896	9,243	29,212	6,607	1,175	—	—	—	—	
Employee benefit plans ²	2,658,023	301,620	212,693	83,312	204,595	481,849	1,375,954	24,495	10,394	13,928	183	—	—	
Net income	19,675,108	3,717,093	1,699,008	767,890	1,646,817	3,193,848	8,650,452	1,279,371	147,923	921,096	199,455	10,897	—	
Deficit	4,089,493	3,724,778	189,229	15,481	53,954	46,746	59,305	1,046,526	1,042,333	4,189	(*)	—	—	
Total statutory special deductions	3,052,249	967,284	395,439	104,525	178,036	446,747	960,218	231,931	144,254	82,186	5,482	(*)	—	
Income subject to normal tax, surtax, and alternative tax, total	13,852,624	67,130	1,225,640	666,018	1,483,543	2,754,086	7,856,207	1,056,834	13,960	837,150	194,413	11,311	—	
Net long-term capital gain taxed at alternative rates	1,228,958	9,064	20,989	63,837	178,947	366,371	589,750	47,803	(*)	13,250	30,388	—	—	
Income tax, total	6,049,191	21,764	297,776	237,652	624,937	1,262,643	3,604,419	274,338	1,683	199,481	68,382	4,792	—	
Normal tax, surtax, and alternative tax	5,961,107	21,764	295,785	235,691	614,539	1,227,437	3,565,891	272,754	1,683	198,809	68,170	4,092	—	
Tax from recomputing prior year investment credit	9,852	—	756	484	2,037	2,292	4,283	1,235	—	373	(*)	(*)	—	
Tax from recomputing prior year work incentive credit	72	—	9	(*)	43	18	2	(*)	—	(*)	—	—	—	
Additional tax for tax preferences	78,160	—	1,226	1,477	8,318	32,896	34,243	349	—	299	(*)	—	—	
Foreign tax credit	540,408	17,437	2,946	3,626	25,349	30,724	460,326	703	139	564	(*)	—	—	
Investment credit	177,522	4,302	8,725	5,662	15,125	35,479	108,229	3,107	1,544	1,484	79	(*)	—	
Work incentive credit	396	(*)	40	8	52	55	216	—	—	—	—	—	—	
Income tax after investment and work incentive credits	5,871,273	17,437	289,011	231,982	609,760	1,227,109	3,495,974	271,231	139	197,997	68,303	4,792	—	
Income tax after foreign tax, investment, and work incentive credits	5,330,865	—	286,065	228,356	584,411	1,196,385	3,035,648	270,528	—	197,433	68,303	4,792	—	
Total assets	2,005,410,934	305,327,880	134,236,589	76,735,949	218,231,728	425,927,328	844,951,460	46,195,516	25,355,258	18,822,684	1,974,465	43,109	—	
Depreciable assets	98,170,604	40,224,642	18,633,216	5,174,312	8,558,546	12,026,690	13,553,198	20,302,897	10,063,494	9,470,326	761,603	(*)	—	
Net worth	253,884,634	89,984,522	25,736,995	8,794,882	19,654,836	34,025,152	75,748,247	16,686,785	6,061,119	9,409,291	1,184,077	32,298	—	

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations Other Than Forms 1120S and 1120-DISC

Table 15.—Selected Items, by Size of Income Tax After Foreign Tax, Investment, and Work Incentive Credits, by Industrial Division, by Size of Business Receipts—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item*	Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits					Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits				
		Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000		\$1,000,000 or more	Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000
Finance, insurance, and real estate ^a —Continued												
Business receipts \$100,000 under \$1,000,000						Business receipts \$1,000,000 under \$50,000,000						
Number of returns	67,045	25,263	24,728	8,674	7,654	736	14,918	3,893	1,599	1,123	4,152	3,922
Total receipts	19,258,683	6,613,751	5,976,613	2,785,863	3,406,702	475,754	71,356,106	18,781,594	4,951,452	3,064,623	11,152,322	27,390,490
Business receipts	8,476,354	3,576,956	3,295,030	780,997	723,430	99,941	24,051,636	7,882,702	1,965,311	1,038,214	2,535,470	8,392,734
Net long-term capital gain reduced by net short-term capital loss	484,080	137,094	60,414	55,754	157,470	73,348	—	—	74,314	16,949	48,869	279,823
Total deductions	17,481,750	7,146,798	5,460,323	2,271,180	2,391,380	212,069	64,129,199	17,315,901	4,868,569	2,868,052	10,085,649	24,211,127
Cost of sales and operations	1,714,945	915,137	565,952	119,323	105,708	8,825	10,106,417	3,666,080	777,806	474,991	842,717	3,387,051
Compensation of officers	1,863,425	551,390	767,830	254,459	261,800	27,946	2,559,632	538,323	266,615	166,953	528,201	903,381
Taxes paid	1,257,694	522,174	353,385	160,667	194,030	27,438	2,060,615	633,389	148,657	78,283	305,346	738,119
Interest paid	4,103,943	1,420,844	1,036,839	771,981	826,962	47,317	24,316,409	4,409,430	1,509,732	1,099,275	4,838,584	10,620,674
Amortization	11,708	7,353	2,982	307	1,037	29	19,004	9,588	1,757	324	2,419	4,260
Depreciation	1,117,066	513,071	291,256	140,008	155,452	17,279	1,443,679	506,571	119,945	62,134	247,228	426,737
Depletion	18,248	5,300	7,343	506	3,980	1,119	61,160	5,002	1,260	572	29,897	7,113
Employee benefit plans ²	209,910	51,394	85,859	33,785	34,746	4,126	673,973	112,601	65,905	33,398	121,563	280,382
Net income	2,326,220	276,649	438,147	450,803	905,450	257,171	6,740,936	2,256,860	182,930	92,558	699,764	2,569,198
Deficit	358,436	841,974	15,649	(*)	(*)	—	1,200,629	1,076,390	83,693	11,865	18,080	(*)
Total statutory special deductions	426,144	232,881	79,470	43,723	61,300	8,770	899,233	403,570	55,151	35,226	97,144	241,717
Income subject to normal tax, surtax, and alternative tax, total	1,869,935	10,601	355,904	406,566	847,048	249,824	3,895,145	27,099	30,774	57,593	602,112	2,312,315
Net long-term capital gain taxed at alternative rates	239,163	(*)	6,905	29,311	136,370	66,574	409,511	231	834	3,323	32,461	250,955
Income tax, total	681,731	2,285	87,829	143,859	343,556	104,202	1,778,396	11,966	9,537	21,937	265,705	1,069,844
Normal tax, surtax, and alternative tax	679,940	2,285	87,442	143,569	342,639	103,988	1,731,667	11,966	8,683	20,353	257,899	1,040,610
Tax from recomputing prior year investment credit	884	—	173	129	399	183	2,179	—	147	150	431	1,008
Tax from recomputing prior year work incentive credit	3	—	(*)	(*)	(*)	(*)	65	—	(*)	—	41	16
Additional tax for tax preferences	904	—	213	144	516	(*)	44,285	—	699	1,252	7,334	28,210
Foreign tax credit	2,015	(*)	581	89	603	(*)	33,841	10,817	986	315	15,491	4,460
Investment credit	12,609	1,596	4,436	2,601	3,614	362	46,839	1,149	2,776	2,845	11,208	22,550
Work incentive credit	67	(*)	(*)	(*)	(*)	—	102	(*)	(*)	(*)	45	47
Income tax after investment and work incentive credits	669,055	(*)	83,357	141,255	339,939	103,840	1,731,455	10,817	6,757	19,887	254,452	1,047,247
Income tax after foreign tax, investment, and work incentive credits	667,040	—	82,776	141,166	339,336	103,762	1,697,614	—	5,771	18,772	238,961	1,042,787
Total assets	132,128,060	37,821,347	30,950,045	25,517,088	34,600,830	3,238,750	701,669,316	152,859,477	46,895,457	31,251,708	131,303,053	283,166,614
Depreciable assets	26,706,204	13,269,511	6,480,984	3,082,233	3,433,916	439,560	29,106,707	12,708,126	2,010,612	1,102,087	4,162,401	7,594,834
Net worth	23,115,042	7,510,413	5,067,525	3,800,783	5,782,189	954,132	92,219,982	48,726,554	5,655,604	2,456,332	9,392,145	20,790,301
Finance, insurance, and real estate ^a —Continued												
Business receipts \$50,000,000 under \$500,000,000						Business receipts \$500,000,000 or more						
Number of returns	546	117	67	99	273	65	5	5	7	48		
Total receipts	67,566,109	12,712,810	7,171,247	9,870,835	37,811,217	92,206,033	4,518,184	5,071,502	4,963,513	77,652,834		
Business receipts	33,416,099	6,396,977	2,851,539	3,853,791	20,313,792	59,495,914	3,891,419	3,355,528	2,467,927	49,781,040		
Net long-term capital gain reduced by net short-term capital loss	598,972	356,592	45,940	37,553	158,897	356,223	9,882	12,670	21,038	312,633		
Total deductions	62,407,967	12,119,597	6,988,544	9,281,054	34,018,872	86,083,678	4,494,457	4,751,889	4,718,499	72,128,823		
Cost of sales and operations	16,012,759	3,280,484	1,467,318	1,712,101	9,552,856	36,733,973	2,518,415	1,910,534	1,418,662	30,886,362		
Compensation of officers	1,246,987	191,430	187,546	248,426	619,485	579,687	24,584	41,341	144,755	369,037		
Taxes paid	1,634,090	308,629	189,443	235,996	900,022	1,983,100	128,945	94,839	84,158	1,675,156		
Interest paid	17,237,091	2,884,976	2,623,013	3,334,691	8,394,411	13,490,222	240,414	958,288	1,490,323	10,801,197		
Amortization	21,237	12,278	2,454	2,946	3,559	11,916	3,569	1,850	513	6,184		
Depreciation	1,078,184	170,437	162,737	237,400	507,610	1,315,424	174,755	44,727	157,842	938,100		
Depletion	5,383	489	19	998	3,877	8,119	78	9	13	8,019		
Employee benefit plans ²	732,452	83,956	76,428	125,899	446,169	1,017,193	43,285	34,805	71,442	867,561		
Net income	4,351,259	976,228	55,403	231,599	3,088,029	4,975,322	59,433	157,212	135,880	4,622,797		
Deficit	864,485	704,678	124,371	35,436	—	119,417	59,403	—	709	59,305		
Total statutory special deductions	775,420	112,703	73,745	115,250	473,722	719,517	73,876	144,564	81,010	420,071		
Income subject to normal tax, surtax, and alternative tax, total	2,718,779	1,340	14,746	134,160	2,568,533	4,311,931	14,130	17,594	57,785	4,222,422		
Net long-term capital gain taxed at alternative rates	188,173	121	1,361	27,804	158,887	344,308	8,644	5,470	21,038	309,156		
Income tax, total	1,290,174	610	7,736	63,568	1,218,280	2,024,552	5,220	7,551	25,029	1,986,752		
Normal tax, surtax, and alternative tax	1,288,877	610	6,712	58,914	1,202,641	2,007,669	5,220	7,448	23,925	1,971,076		
Tax from recomputing prior year investment credit	2,923	—	523	638	1,762	2,631	—	90	463	2,078		
Tax from recomputing prior year work incentive credit	3	—	—	2	1	—	—	—	—	—		
Additional tax for tax preferences	18,371	—	501	4,014	13,856	14,251	—	13	641	13,597		
Foreign tax credit	66,500	597	5,920	5,708	54,275	437,349	5,220	7,372	20,478	404,279		
Investment credit	53,045	13	419	10,784	41,829	61,922	—	50	1,783	60,809		
Work incentive credit	101	—	4	5	82	126	—	—	3	123		
Income tax after investment and work incentive credits	1,237,028	597	7,313	52,779	1,176,339	1,962,504	5,220	7,501	23,243	1,926,540		
Income tax after foreign tax, investment, and work incentive credits	1,170,528	—	1,393	47,071	1,122,064	1,525,155	—	129	2,765	1,522,261		
Total assets	538,296,907	75,817,915	73,524,982	97,110,829	291,843,181	587,131,135	13,473,883	34,320,845	42,411,135	496,925,272		
Depreciable assets	12,580,908	1,573,965	3,285,965	2,443,238	5,278,312	9,473,888	898,118	280,473	1,549,059	6,746,239		
Net worth	69,313,828	22,980,267	7,370,211	8,327,186	30,636,174	52,548,997	4,706,179	3,976,258	3,953,533	39,913,027		

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations Other Than Forms 1120S and 1120-DISC

Table 15.—Selected Items, by Size of Income Tax After Foreign Tax, Investment, and Work Incentive Credits, by Industrial Division, by Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits						Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits					
		Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more		Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more
Services														
Total														
Number of returns	304,300	184,623	108,703	5,715	3,853	1,282	124	166,895	121,216	45,224	455			
Total receipts	91,053,797	33,010,994	24,617,305	4,372,431	6,164,817	10,085,903	12,802,347	6,491,590	4,174,901	2,192,137	124,552			
Business receipts	87,141,486	31,760,033	23,899,688	4,223,530	5,866,114	9,505,057	11,887,064	5,823,312	3,862,789	1,935,886	24,637			
Net long-term capital gain reduced by net short-term capital loss	284,308	87,482	41,834	13,448	25,305	72,098	44,141	53,634	21,711	20,627	11,296			
Total deductions	88,745,024	34,103,130	23,747,645	4,100,347	5,665,337	9,271,298	11,857,267	6,670,221	4,609,328	1,986,196	74,697			
Cost of sales and operations	46,516,368	16,726,369	11,474,132	2,259,124	3,183,094	5,455,688	7,417,961	2,158,575	1,539,850	615,581	3,144			
Compensation of officers	8,982,647	3,692,803	4,327,779	328,624	277,217	220,845	135,379	1,258,363	781,955	471,888	4,520			
Taxes paid	3,162,143	1,206,120	785,258	153,491	235,294	366,894	415,086	281,931	187,110	89,218	5,603			
Interest paid	2,251,051	1,127,368	328,589	92,096	137,155	265,281	300,562	192,803	148,021	37,159	7,623			
Amortization	99,271	24,226	5,573	1,762	2,853	6,090	6,090	6,090	4,708	915	(*)			
Depreciation	5,072,849	2,070,612	974,165	250,728	433,932	792,466	550,946	461,101	309,943	130,639	20,519			
Depletion	7,043	3,122	1,793	(*)	(*)	1,423	(*)	476	179	(*)	(*)			
Employee benefit plans ²	2,006,099	669,663	887,128	80,526	93,817	137,383	137,582	152,597	81,940	69,895	(*)			
Net income	3,970,817	488,110	930,760	274,510	502,078	818,670	956,689	341,741	77,666	213,911	50,164			
Deficit	1,647,895	1,582,838	59,453	2,582	(*)	(*)	(*)	520,569	512,265	(*)	(*)			
Total statutory special deductions	584,208	389,320	64,106	13,219	27,850	46,561	43,152	82,999	55,567	18,181	9,251			
Income subject to normal tax, surtax, and alternative tax, total	3,395,460	105,681	865,478	261,830	474,541	774,400	913,530	260,056	23,594	194,858	41,604			
Net long-term capital gain taxed at alternative rates	147,344	378	5,382	9,884	21,321	66,238	44,141	10,835	(*)	(*)	9,215			
Income tax, total	1,324,310	21,114	212,660	96,291	206,481	355,348	432,416	66,461	3,255	46,287	16,919			
Normal tax, surtax, and alternative tax	1,314,527	21,114	210,667	95,291	204,763	352,880	429,812	65,899	3,255	46,013	16,631			
Tax from recomputing prior year investment credit	8,231	(*)	(*)	912	1,450	1,537	2,399	342	(*)	274	(*)			
Tax from recomputing prior year work incentive credit	12	(*)	3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)			
Additional tax for tax preferences	1,540	(*)	57	88	(*)	923	(*)	220	(*)	(*)	(*)			
Foreign tax credit	51,955	(*)	3,734	333	4,904	8,080	32,414	737	(*)	(*)	(*)			
Investment credit	144,641	18,421	28,648	2,221	16,975	29,415	41,961	7,460	2,627	4,030	803			
Work incentive credit	572	(*)	(*)	(*)	101	78	53	(*)	(*)	(*)	(*)			
Income tax after foreign tax, investment, and work incentive credits	1,179,097	(*)	183,894	87,051	189,405	325,855	390,402	58,944	(*)	42,200	16,116			
Income tax after foreign tax, investment, and work incentive credits	1,127,142	(*)	180,160	86,718	184,501	317,775	357,988	58,207	(*)	42,174	16,033			
Total assets	72,793,255	27,853,446	12,818,244	3,555,021	5,085,282	9,134,359	14,346,903	7,363,212	4,941,540	1,966,096	455,576			
Depreciable assets	47,617,531	20,598,345	9,048,697	2,417,613	3,436,762	6,354,469	5,761,645	5,185,700	3,607,267	1,299,573	278,860			
Net worth	22,741,126	4,667,253	5,187,757	1,386,606	1,910,618	3,498,797	6,090,095	2,149,715	887,018	1,042,645	220,052			
Services—Continued														
Business receipts \$100,000 under \$1,000,000														
Number of returns	127,230	59,506	61,131	4,417	2,055	121	(*)	10,071	2,339	1,003	1,117	71		
Total receipts	35,271,173	15,626,388	16,445,641	1,951,260	1,130,934	116,950	(*)	32,465,519	11,407,825	5,199,259	2,131,286	4,672,845	7,411,945	
Business receipts	34,391,463	15,248,965	16,154,219	1,886,863	1,031,057	70,359	(*)	31,088,127	10,906,191	5,063,705	2,080,219	4,527,394	7,016,666	
Net long-term capital gain reduced by net short-term capital loss	71,430	26,711	12,387	8,941	8,011	15,380	(*)	120,030	36,552	7,566	1,572	14,275	37,575	
Total deductions	34,550,991	16,013,701	15,809,747	1,756,419	911,098	60,026	(*)	31,399,051	11,678,149	5,163,361	2,068,177	4,425,124	6,715,602	
Cost of sales and operations	15,805,798	7,490,931	7,041,581	855,984	399,975	17,327	(*)	18,489,237	6,595,203	3,311,960	1,251,800	2,656,434	3,925,218	
Compensation of officers	6,383,196	2,552,248	3,530,762	212,591	81,889	5,706	(*)	1,205,764	342,061	316,618	111,395	191,218	194,276	
Taxes paid	1,204,257	545,635	515,473	75,337	63,191	4,621	(*)	1,151,476	408,501	147,442	63,710	162,896	290,923	
Interest paid	608,966	373,021	167,890	34,383	28,202	5,470	(*)	912,541	510,311	90,328	42,781	98,401	150,106	
Amortization	10,205	6,264	2,388	1,474	46	(*)	(*)	17,726	12,509	1,642	342	899	2,035	
Depreciation	1,582,041	768,627	586,216	120,988	97,011	9,199	(*)	1,920,372	850,806	224,893	92,317	264,098	436,134	
Depletion	2,113	(*)	(*)	(*)	(*)	(*)	(*)	3,404	2,353	(*)	(*)	(*)	(*)	
Employee benefit plans ²	1,234,644	459,256	718,391	37,927	18,074	996	(*)	461,389	104,360	94,437	35,679	74,504	31,964	
Net income	1,313,688	196,229	646,543	194,966	219,768	56,182	(*)	1,547,001	182,073	61,475	65,325	250,059	695,035	
Deficit	597,445	585,397	11,628	(*)	(*)	(*)	(*)	483,703	452,952	25,986	(*)	(*)	(*)	
Total statutory special deductions	168,054	129,674	28,036	3,386	4,948	2,010	(*)	244,770	171,878	16,818	8,256	9,462	29,886	
Income subject to normal tax, surtax, and alternative tax, total	1,148,588	69,054	617,588	191,783	214,794	55,369	(*)	1,306,536	13,033	45,270	57,160	240,923	665,589	
Net long-term capital gain taxed at alternative rates	33,787	(*)	3,145	7,072	8,011	15,380	(*)	67,108	(*)	455	11,472	11,922	22,490	
Income tax, total	347,719	13,273	149,240	69,628	92,071	23,507	(*)	587,060	4,586	13,431	21,854	106,079	308,884	
Normal tax, surtax, and alternative tax	345,337	13,273	148,021	68,941	91,754	23,348	(*)	583,653	4,586	12,951	21,639	104,763	307,589	
Tax from recomputing prior year investment credit	2,376	(*)	1,216	687	317	156	(*)	2,992	(*)	426	167	1,102	1,211	
Tax from recomputing prior year work incentive credit	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Additional tax for tax preferences	(*)	(*)	(*)	(*)	(*)	(*)	(*)	406	(*)	(*)	(*)	(*)	(*)	
Foreign tax credit	269	(*)	(*)	(*)	(*)	(*)	(*)	10,119	(*)	(*)	(*)	2,053	3,671	
Investment credit	40,744	13,176	19,451	4,187	3,348	582	(*)	54,729	2,618	5,153	4,502	13,394	24,377	
Work incentive credit	130	(*)	(*)	(*)	(*)	(*)	(*)	323	(*)	(*)	(*)	(*)	58	
Income tax after foreign tax, investment, and work incentive credits	306,845	(*)	129,761	65,426	88,714	22,925	(*)	532,008	(*)	8,245	17,348	92,601	284,449	
Income tax after foreign tax, investment, and work incentive credits	306,576	(*)	129,721	65,395	88,597	22,863	(*)	521,889	(*)	8,245	17,055	90,548	280,778	
Total assets	19,359,994	9,254,437	6,951,746	1,633,621	1,301,531	218,659	(*)	26,743,995	11,526,822	2,855,433	1,347,384	3,256,314	6,043,982	
Depreciable assets	15,708,728	8,008,528	5,395,244	1,165,197	1,027,403	112,356	(*)	17,475,417	7,824,447	1,881,492	845,950	2,275,776	3,924,089	
Net worth	6,085,258	1,514,022	3,005,437	786,572	655,563	123,664	(*)	7,461,348	1,745,029	770,450	410,320	1,063,123	2,594,601	

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations Other Than Forms 1120S and 1120-DISC

Table 15.—Selected Items, by Size of Income Tax After Foreign Tax, Investment, and Work Incentive Credits, by Industrial Division, by Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits					Total active corporation returns other than Forms 1120S and 1120-DISC	Size of total income tax after foreign tax, investment, and work incentive credits						
		Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000		\$1,000,000 or more	Zero	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more
		Business receipts \$50,000,000 under \$500,000,000					Services—Continued							
		Business receipts \$500,000,000 or more					Business receipts \$500,000,000 or more							
Number of returns	100	16	9	4	71	4	—	—	—	—	—	—	—	4
Total receipts	13,792,074	1,801,880	780,268	567,676	10,642,250	3,033,441	—	—	—	—	—	—	—	3,033,441
Business receipts	13,129,137	1,742,088	745,878	540,191	10,100,980	2,709,447	—	—	—	—	—	—	—	2,709,447
Net long-term capital gain reduced by net short-term capital loss	35,315	2,508	1,254	1,166	30,387	3,899	—	—	—	—	—	—	—	3,899
Total deductions	13,220,305	1,801,952	788,341	548,564	10,081,448	2,904,456	—	—	—	—	—	—	—	2,904,456
Cost of sales and operations	8,444,885	1,100,385	505,010	275,244	6,564,246	1,617,873	—	—	—	—	—	—	—	1,617,873
Compensation of officers	120,077	16,539	8,511	5,791	89,236	15,247	—	—	—	—	—	—	—	15,247
Taxes paid	437,327	64,874	33,125	19,850	319,478	87,152	—	—	—	—	—	—	—	87,152
Interest paid	437,053	96,015	33,212	18,874	288,952	99,688	—	—	—	—	—	—	—	99,688
Amortization	64,028	745	628	389	62,266	1,222	—	—	—	—	—	—	—	1,222
Depreciation	941,530	141,236	32,417	93,727	674,150	167,805	—	—	—	—	—	—	—	167,805
Depletion	1,050	2	—	47	1,001	—	—	—	—	—	—	—	—	—
Employee benefit plans ²	134,468	24,107	4,405	7,954	98,002	23,001	—	—	—	—	—	—	—	23,001
Net income	636,890	32,142	8,831	19,197	576,720	131,497	—	—	—	—	—	—	—	131,497
Deficit	46,178	32,224	13,869	85	—	—	—	—	—	—	—	—	—	—
Total statutory special deductions	73,717	32,201	1,071	12,936	27,509	14,668	—	—	—	—	—	—	—	14,668
Income subject to normal tax, surtax, and alternative tax, total	563,451	—	7,762	6,480	549,209	116,829	—	—	—	—	—	—	—	116,829
Net long-term capital gain taxed at alternative rates	31,715	—	162	1,166	30,387	3,899	—	—	—	—	—	—	—	3,899
Income tax, total	267,622	—	3,702	2,976	260,944	55,448	—	—	—	—	—	—	—	55,448
Normal tax, surtax, and alternative tax	264,288	—	3,682	2,888	257,718	55,350	—	—	—	—	—	—	—	55,350
Tax from recomputing prior year investment credit	2,423	—	17	27	2,379	98	—	—	—	—	—	—	—	98
Tax from recomputing prior year work incentive credit	3	—	—	—	(*)	—	—	—	—	—	—	—	—	—
Additional tax for tax preferences	908	—	3	61	847	—	—	—	—	—	—	—	—	—
Foreign tax credit	34,094	—	3,668	2,734	27,692	6,736	—	—	—	—	—	—	—	6,736
Investment credit	28,414	—	14	57	28,343	13,294	—	—	—	—	—	—	—	13,294
work incentive credit	60	—	—	8	52	2	—	—	—	—	—	—	—	2
Income tax after investment and work incentive credits	239,148	—	3,688	2,911	232,549	42,152	—	—	—	—	—	—	—	42,152
Income tax after foreign tax, investment, and work incentive credits	205,054	—	20	177	204,857	35,416	—	—	—	—	—	—	—	35,416
Total assets	14,607,015	2,130,647	1,044,969	755,718	10,675,681	4,719,039	—	—	—	—	—	—	—	4,719,039
Depreciable assets	7,510,631	1,158,103	472,388	294,122	5,586,018	1,737,055	—	—	—	—	—	—	—	1,737,055
Net worth	5,158,574	521,174	369,225	245,253	4,022,922	1,886,231	—	—	—	—	—	—	—	1,886,231

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

¹ Includes "Nature of business not allocable" which is not shown separately.

² Includes pension, profit-sharing, stock bonus and annuity plans, and employee benefit programs.

³ Less than \$500 per return.

⁴ Size of total receipts was used in lieu of size of business receipts to classify statistics for "Finance, insurance, and real estate."

NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Corporations Other Than Forms 1120S and 1120-DISC

Table 16.—Investment Credit and Related Items, by Size of Investment Credit
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active corporation returns other than Forms 1120S and 1120-DISC	Total returns with investment credit	Size of investment credit					
			Under \$500	\$500 under \$2,500	\$2,500 under \$6,000	\$6,000 under \$10,000	\$10,000 under \$15,000	\$15,000 under \$20,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of returns	1,587,428	521,971	318,835	133,378	36,194	13,126	6,607	3,337
Business receipts	2,236,801,329	1,739,732,553	190,740,934	202,744,338	91,741,481	61,792,525	46,968,766	30,047,863
Net income (less deficit)	113,628,991	112,529,720	7,608,281	14,040,494	4,894,618	3,626,854	2,606,032	1,691,536
Income subject to normal tax, surtax, and alternative tax	115,529,542	106,736,520	7,319,376	13,729,795	4,681,993	3,477,089	2,490,095	1,615,632
Income tax, total	52,435,036	48,830,879	2,634,406	6,025,732	2,037,613	1,583,688	1,148,863	745,148
Normal tax, surtax, and alternative tax, total	51,966,296	48,483,450	2,625,678	6,007,164	2,024,190	1,572,713	1,143,244	740,419
After foreign tax credit	42,346,360	40,429,401	2,615,667	3,353,686	2,014,404	1,560,469	1,124,603	723,440
Investment credit	3,753,016	3,753,016	(¹)	168,141	135,045	93,805	76,905	55,980
Foreign tax credit	9,619,936	8,064,049	10,011	2,653,478	9,786	12,244	18,641	16,979
Tax from recomputing prior year investment credit	133,341	115,136	2,119	5,609	3,709	3,259	2,362	1,712
Tax from recomputing prior year work incentive credit	259	212	22	27	33	14	33	15
Additional tax for tax preferences	335,140	232,081	6,587	12,932	9,681	7,702	3,224	3,002
Total assets	3,594,112,235	2,667,477,523	178,233,982	240,426,951	145,807,770	106,824,802	60,642,996	52,350,495
Depreciable assets	1,057,094,676	805,454,294	26,643,433	34,018,976	20,662,032	13,671,582	11,480,565	7,550,830
Accumulated depreciation	402,457,480	312,232,945	12,856,136	15,699,264	9,371,294	6,128,891	5,292,073	3,318,822
Depreciation deduction	68,280,747	52,914,950	2,145,063	2,863,885	1,802,851	1,170,611	981,408	654,741

Item	Size of investment credit—Continued							
	\$20,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 or more
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Number of returns	2,120	4,162	1,805	1,140	487	317	424	39
Business receipts	25,238,898	72,110,267	69,229,558	98,061,737	89,036,361	96,577,175	406,769,238	258,673,412
Net income (less deficit)	1,577,354	4,328,230	4,410,721	6,318,992	5,948,112	7,244,445	26,974,070	21,259,981
Income subject to normal tax, surtax, and alternative tax	1,470,073	4,070,266	4,164,863	5,913,768	5,619,432	6,837,875	25,237,827	20,108,436
Income tax, total	680,393	1,901,867	1,968,131	2,787,852	2,663,350	3,221,156	11,767,132	9,665,548
Normal tax, surtax, and alternative tax, total	675,927	1,889,536	1,955,303	2,775,855	2,652,146	3,204,761	11,652,321	9,564,193
After foreign tax credit	665,546	1,847,259	1,863,786	2,597,040	2,361,578	2,897,547	9,591,489	7,212,887
Investment credit	46,305	141,628	124,205	174,118	171,313	221,591	1,216,506	1,127,474
Foreign tax credit	10,381	42,277	91,517	178,815	290,568	307,214	2,060,832	2,351,306
Tax from recomputing prior year investment credit	1,231	4,107	4,175	5,834	5,503	7,763	37,694	30,059
Tax from recomputing prior year work incentive credit	(*)	17	(*)	31	(*)	(*)	13	(*)
Additional tax for tax preferences	3,231	8,207	8,651	6,132	5,701	8,631	77,104	71,296
Total assets	42,035,031	145,502,872	150,998,452	181,345,917	154,764,639	184,537,437	674,068,128	349,938,051
Depreciable assets	6,557,234	20,464,432	22,922,522	32,065,894	35,281,646	51,266,636	284,708,811	238,159,701
Accumulated depreciation	2,871,527	8,708,903	9,069,756	12,516,099	13,833,760	18,737,461	101,676,144	92,152,815
Depreciation deduction	549,534	1,702,041	1,731,446	2,334,880	2,579,123	3,089,527	16,451,669	14,858,151

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

¹ Less than \$500 per return.

NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Consolidated Returns of Active Corporations

Table 17.—Balance Sheets and Income Statements, by Industrial Division
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total consolidated returns ¹	Industrial division							
		Agriculture, forestry, and fishing	Mining	Construction	Manufacturing	Transportation and public utilities	Wholesale and retail trade	Finance, insurance, and real estate	Services
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 Number of consolidated returns, total	31,490	314	490	2,045	8,020	1,904	7,066	7,290	4,358
2 With net income	21,558	231	308	1,472	5,863	1,331	5,338	4,479	2,533
3 Number of subsidiaries	155,573	798	2,327	7,193	43,782	10,307	31,539	38,995	20,623
4 Total assets	2,079,999,572	3,133,558	26,912,512	19,708,571	606,028,061	302,313,039	86,433,351	1,002,687,740	32,778,858
5 Cash	171,895,279	143,970	891,298	1,102,566	16,371,828	4,139,783	4,169,439	143,532,380	1,543,940
6 Notes and accounts receivable	600,899,945	444,946	4,947,076	5,190,518	139,673,049	16,569,262	20,843,852	407,715,430	5,514,966
7 Less: Allowance for bad debts	13,847,494	10,622	26,440	40,820	2,818,685	231,796	584,213	9,949,738	215,180
8 Inventories	134,515,630	409,921	1,301,070	2,410,603	95,638,926	7,867,189	22,555,075	2,588,538	1,744,308
9 Investments in Government obligations:									
10 United States	63,556,097	(*)	279,489	68,257	7,776,985	2,579,254	165,356	52,529,102	98,330
11 State and local	71,930,507	(*)	120,893	76,742	2,279,436	188,999	147,433	68,885,363	216,312
12 Other current assets	74,990,825	163,163	722,185	1,865,888	28,896,382	8,599,559	5,366,224	27,461,152	1,915,867
13 Loans to stockholders	2,224,965	27,369	32,215	63,969	993,723	64,022	196,436	689,929	157,302
14 Mortgage and real estate loans	259,468,952	92,684	384,655	221,476	2,089,464	330,281	250,023	141,205,606	645,358
15 Other investments	718,327,886	430,181	4,864,446	3,330,678	102,392,429	26,129,594	11,656,382	114,889,336	5,775,900
16 Depreciable assets	1,291,367	17,768,430	5,871,033	320,961,617	299,651,440	26,070,024	32,343,655	17,365,734	1,365,734
17 Less: Accumulated depreciation	266,810,603	462,528	6,215,687	2,308,999	159,921,302	73,649,071	10,392,037	7,641,098	6,217,685
18 Depletable assets	26,935,764	28,186	3,885,420	51,930	21,819,710	549,665	329,129	213,319	58,405
19 Less: Accumulated depletion	11,062,396	(*)	1,597,552	11,204	9,080,057	174,236	71,918	117,425	(*)
20 Land	23,452,625	352,924	673,167	975,262	9,463,530	2,942,228	2,206,306	5,500,814	1,338,394
21 Intangible assets (amortizable)	5,683,374	32,414	627,038	34,214	3,126,187	618,652	372,759	470,775	401,335
22 Less: Accumulated amortization	1,987,007	8,680	227,223	8,409	1,264,681	141,034	80,914	113,555	142,511
23 Other assets	64,605,646	131,368	1,462,032	814,867	27,629,520	6,279,248	3,203,995	22,484,157	2,580,279
24 Total liabilities	2,079,999,572	3,133,558	26,912,512	19,708,571	606,028,061	302,313,039	86,433,351	1,002,687,740	32,778,858
25 Accounts payable	119,104,089	218,224	2,042,235	3,106,028	66,722,320	9,005,742	14,836,117	20,574,323	2,598,068
26 Mortgages, notes, and bonds payable in less than one year	124,488,551	479,237	1,520,762	3,116,447	44,991,048	12,710,610	13,052,207	45,000,291	3,616,899
27 Other current liabilities	789,813,049	307,222	2,546,879	1,992,840	48,082,227	20,422,916	8,112,157	704,916,683	3,431,939
28 Loans from stockholders	11,681,009	50,590	87,479	89,148	6,017,168	459,537	920,872	3,661,697	394,494
29 Mortgages, notes, and bonds payable in one year or more	317,474,976	767,716	4,614,450	3,891,585	112,748,418	118,399,956	15,621,611	51,322,413	10,107,534
30 Other liabilities	142,833,809	212,166	1,773,682	2,053,197	38,919,904	14,066,808	3,372,062	80,248,031	2,187,959
31 Capital stock	127,710,893	257,290	1,342,355	987,963	48,920,028	48,922,564	5,579,499	19,261,756	2,439,359
32 Paid-in or capital surplus	155,276,140	365,713	4,331,967	1,945,200	69,312,628	29,930,558	10,205,074	34,150,153	5,034,847
33 Retained earnings, appropriated	11,888,183	(*)	690,715	29,010	3,030,504	1,317,694	305,241	6,382,080	91,940
34 Retained earnings, unappropriated	288,062,724	507,082	8,158,798	2,699,333	172,379,508	47,534,008	15,106,184	38,459,859	3,217,124
35 Less: Cost of treasury stock	8,333,841	33,291	196,810	202,180	5,095,692	457,354	717,663	1,289,546	341,305
36 Total receipts	1,226,924,302	3,686,567	21,760,889	23,592,285	715,340,391	137,334,107	189,054,799	109,720,460	26,428,267
37 Business receipts	1,122,513,806	3,437,686	20,950,838	22,325,801	684,963,517	132,662,358	184,192,965	49,358,764	24,615,340
38 Interest on Government obligations:									
39 United States	3,576,916	2,206	15,896	4,493	373,448	63,413	21,191	3,087,181	9,088
40 State and local	31,240,482	2,658	3,752	2,609	194,356	5,073	11,766	2,890,861	9,407
41 Other interest	5,929,606	39,730	168,627	200,027	5,526,213	1,080,771	963,325	43,623,728	327,185
42 Rents	8,158,664	30,126	77,815	261,556	2,767,158	1,327,002	871,256	2,515,752	307,729
43 Royalties	2,819,600	10,889	65,665	6,013	2,310,543	118,244	45,024	79,731	183,491
44 Net short-term capital gain reduced by net long-term capital loss	102,206	(*)	1,612	801	48,546	12,315	7,333	25,980	4,654
45 Net long-term capital gain reduced by net short-term capital loss	4,899,219	44,256	99,481	194,628	2,851,479	411,044	233,141	956,279	108,911
46 Net gain, noncapital assets	3,812,421	22,464	65,866	145,113	523,752	285,950	83,770	2,585,081	100,425
47 Dividends received from domestic corporations	5,795,749	5,785	77,159	30,075	4,086,998	188,266	143,855	1,215,743	47,868
48 Dividends received from foreign corporations	4,783,140	(*)	50,959	55,677	4,375,487	92,335	72,723	86,620	47,888
49 Other receipts	15,412,493	88,351	183,219	365,492	7,318,894	1,087,336	2,408,180	3,294,740	666,281
50 Total deductions	1,159,116,567	3,529,170	15,606,170	23,218,979	671,644,276	130,336,645	186,193,694	103,007,449	25,573,725
51 Cost of sales and operations	781,308,810	2,775,527	9,634,258	19,000,334	490,125,391	77,066,389	143,795,536	24,356,865	14,550,976
52 Compensation of officers	7,633,398	29,448	98,345	304,329	2,599,482	529,960	848,390	2,676,077	547,244
53 Repairs	11,662,681	26,093	128,406	104,936	9,682,785	403,812	634,768	394,750	287,131
54 Bad debts	5,725,112	8,478	18,592	69,485	1,851,184	433,428	564,772	2,609,269	169,904
55 Rent paid on business property	16,661,709	27,243	127,324	187,271	6,744,793	3,606,592	3,114,701	1,992,540	860,795
56 Taxes paid	37,607,428	57,087	423,868	411,700	21,359,951	8,536,270	2,959,303	2,926,101	932,692
57 Interest paid	59,612,657	98,617	463,604	497,876	13,417,219	8,480,964	2,559,285	33,041,501	1,053,441
58 Contributions or gifts	694,985	1,184	5,887	7,928	441,336	85,256	42,339	69,290	11,675
59 Amortization	728,140	326	3,723	8,429	262,465	309,627	21,033	46,675	75,862
60 Depreciation	44,146,770	77,136	843,945	457,042	21,123,630	15,002,333	2,035,553	2,692,374	1,914,020
61 Depletion	8,555,149	7,842	2,189,560	9,827	5,963,141	227,732	133,992	20,860	2,195
62 Advertising	12,635,405	23,094	21,308	64,465	8,089,930	589,512	2,377,261	1,043,273	426,550
63 Pension, profit-sharing, stock bonus, and annuity plans	11,734,761	12,927	102,861	127,456	7,303,929	2,681,326	478,710	877,576	149,976
64 Employee benefit programs	8,290,940	3,992	109,930	69,494	5,871,102	1,273,713	492,860	361,550	108,299
65 Net loss, noncapital assets	693,938	2,624	15,166	35,229	240,348	39,466	56,215	274,779	30,111
66 Other deductions	151,454,674	377,552	1,419,493	1,863,178	76,567,590	11,070,265	26,078,976	29,623,869	4,452,854
67 Total receipts less total deductions	67,807,735	157,397	6,154,719	373,306	43,696,115	6,997,462	2,861,105	6,713,011	854,542
68 Constructive taxable income from related foreign corporations	2,723,996	(*)	16,515	12,209	2,518,634	32,147	56,940	58,863	28,062
69 Net income (less deficit) (line 65 plus 66 less 38)	67,411,249	155,265	6,167,482	382,906	46,020,393	7,024,536	2,906,279	3,881,013	873,197
70 Net income	73,486,509	196,067	6,400,535	731,161	47,884,318	7,918,011	3,806,192	5,295,227	1,255,320
71 Deficit	6,075,260	40,702	233,053	348,255	1,863,925	893,475	898,913	1,414,214	382,723
72 Income subject to normal tax, surtax, and alternative tax	66,436,414	152,380	6,164,384	599,258	43,371,285	7,471,631	3,574,809	4,061,749	1,040,840
73 Income tax, total	31,430,452	69,714	2,977,887	263,145	20,543,901	3,559,896	1,863,555	1,867,450	485,086
74 Normal tax, surtax, and alternative tax	31,059,430	69,438	2,948,982	260,383	20,297,565	3,525,866	1,657,470	1,819,599	480,109
75 Tax from recomputing prior year investment credit	87,206	112	926	1,026	57,214	14,883	3,782	5,414	3,849
76 Tax from recomputing prior year work incentive credit	94	(*)	(*)	(*)	40	(*)	22	9	(*)
77 Additional tax for tax preferences	283,722	(*)	27,979	1,726	189,082	19,137	2,081	42,428	1,125
78 Foreign tax credit	8,951,644	926	2,748,611	19,298	5,484,152	59,714	162,086	431,493	45,364
79 Investment credit	2,582,768	4,337	20,035	20,035	1,382,818	856,024	109,230	114,942	64,709
80 Work incentive credit	5,507	(*)	(*)	(*)	4,597	314	176	206	166
81 Distributions to stockholders:									
82 Cash and property except own stock	27,927,714	21,044	2,947,189	82,322	14,118,384	6,534,736	632,015	3,387,398	204,626
83 Corporation's own stock	1,236,767	—	34,187	30,922	535,100	185,606	74,545	344,082	32,325

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
1 Includes "Nature of business not allocable" which is not shown separately.

NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Consolidated Returns of Active Corporations

Table 18.—Balance Sheets and Income Statements, by Size of Total Assets
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active consolidated returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1 Number of consolidated returns, total	31,490	237	1,352	2,376	3,450	4,535	9,666	3,093	2,584	1,304	958	847	1,088
2 With net income	21,558	192	653	1,175	2,223	2,995	6,891	2,243	1,859	985	734	700	908
3 Number of subsidiaries	155,573	817	2,361	5,481	8,499	9,770	26,704	12,858	14,234	10,476	10,323	13,577	40,473
4 Total assets	2,079,999,572	—	62,738	385,626	1,269,137	3,281,200	23,205,054	22,110,927	41,325,581	45,963,392	68,285,933	133,921,052	1,740,188,932
5 Cash	171,895,279	—	7,836	41,355	154,244	305,532	1,582,093	1,397,470	2,416,136	2,554,175	3,374,850	6,734,895	153,326,693
6 Notes and accounts receivable	600,899,945	—	9,371	82,740	285,965	779,453	5,631,353	5,338,685	8,844,753	10,655,344	14,899,981	30,757,992	522,614,308
7 Less: Allowance for bad debts	13,847,494	—	(*)	7,623	6,356	32,032	167,432	141,152	276,361	338,121	634,131	1,173,512	11,070,559
8 Inventories	134,515,630	—	4,419	62,911	199,718	517,561	4,305,188	3,589,972	6,758,199	6,375,991	8,580,868	13,816,522	90,304,281
9 Investments in Government obligations:													
10 United States	63,556,097	—	—	(*)	(*)	16,001	127,170	230,449	751,531	1,076,401	1,722,081	3,752,543	55,876,485
11 State and local	71,930,507	—	—	—	—	(*)	70,581	157,264	576,765	874,237	1,549,188	3,550,372	65,146,129
12 Other current assets	74,990,825	—	4,874	25,136	71,477	144,378	1,030,243	1,318,963	2,229,478	2,203,169	3,175,137	5,415,207	59,372,763
13 Loans to stockholders	2,224,965	(*)	(*)	18,642	21,533	122,514	79,836	171,193	96,191	108,345	272,394	1,330,274	
14 Mortgage and real estate loans	145,219,547	(*)	(*)	5,991	64,268	238,114	234,332	1,331,792	3,297,094	8,402,756	21,211,846	110,422,286	
15 Other investments	269,468,982	(*)	(*)	38,915	150,939	231,396	2,037,130	1,990,498	4,091,383	5,756,664	7,813,142	15,263,587	232,089,233
16 Depreciable assets	718,327,886	—	46,479	179,059	671,546	1,529,749	10,608,047	9,608,803	15,542,239	15,572,624	22,787,287	41,408,959	600,373,094
17 Less: Accumulated depreciation	266,810,603	—	29,966	94,131	404,997	750,261	4,802,095	3,943,478	6,125,264	6,242,940	9,152,518	16,281,026	218,983,927
18 Depletable assets	26,935,764	(*)	(*)	(*)	(*)	(*)	109,511	161,539	394,443	487,041	628,615	1,336,125	559,274
19 Less: Accumulated depletion	11,062,396	(*)	(*)	(*)	(*)	(*)	38,805	56,621	99,489	154,415	242,686	541,477	9,924,417
20 Land	23,452,625	(*)	(*)	14,209	42,967	203,099	1,063,511	1,036,847	1,620,741	1,428,977	1,683,590	2,537,276	13,818,591
21 Intangible assets (amortizable)	5,683,374	(*)	(*)	1,329	17,473	74,968	230,620	203,375	275,453	286,075	429,073	618,374	3,545,953
22 Less: Accumulated amortization	1,987,007	(*)	(*)	353	7,712	34,220	72,738	43,754	75,665	89,224	73,697	189,083	1,400,334
23 Other assets	64,605,646	—	5,300	28,351	68,251	203,344	1,129,849	947,899	1,898,254	2,108,582	3,249,389	5,230,907	49,735,520
24 Total liabilities	2,079,999,572	—	62,738	385,626	1,269,137	3,281,200	23,205,054	22,110,927	41,325,581	45,963,392	68,285,933	133,921,052	1,740,188,932
25 Accounts payable	119,104,089	—	19,096	69,068	200,950	606,392	3,709,644	3,111,634	4,851,980	4,411,926	5,651,702	9,592,881	86,878,816
26 Mortgages, notes, and bonds payable in less than one year	124,488,551	—	39,233	66,995	222,085	612,664	3,793,924	3,480,569	5,337,810	5,206,726	6,283,756	10,211,305	89,233,484
27 Other current liabilities	789,813,049	—	6,315	59,065	117,320	275,148	2,078,834	2,522,532	6,818,080	10,300,495	18,911,660	46,481,519	702,242,061
28 Loans from stockholders	11,681,009	(*)	(*)	24,000	60,555	106,608	382,899	181,699	333,716	271,363	352,719	836,016	9,099,781
29 Mortgages, notes, and bonds payable in one year or more	317,474,976	—	17,931	68,408	236,259	729,444	5,285,743	4,963,612	9,231,995	9,276,846	12,366,811	21,741,649	253,556,278
30 Other liabilities	142,833,809	—	4,932	95,792	47,668	111,946	994,848	1,075,738	2,213,296	2,494,836	4,532,308	6,909,416	124,353,029
31 Capital stock	127,710,883	—	42,390	111,841	174,650	340,620	2,345,381	1,916,011	2,937,404	2,682,431	3,814,083	6,975,743	106,370,329
32 Paid-in or capital surplus	155,276,140	—	28,768	103,217	200,647	437,876	2,438,010	1,999,404	3,965,793	4,866,611	6,667,120	11,565,229	123,003,465
33 Retained earnings, appropriated	11,888,183	—	(*)	(*)	(*)	2,321	50,526	40,370	132,431	142,706	193,504	561,479	10,761,144
34 Retained earnings, unappropriated	288,062,724	—	116,387	(*)	40,370	138,309	2,569,913	3,081,576	5,969,965	6,659,550	10,020,646	19,854,996	240,036,571
35 Less: Cost of treasury stock	8,333,841	—	(*)	(*)	32,735	80,128	444,668	262,218	466,889	350,098	508,376	809,181	5,346,026
36 Total receipts	1,226,924,302	2,410,231	260,323	1,075,787	2,719,201	6,757,253	40,556,696	33,225,156	52,982,047	48,917,982	65,865,975	105,583,548	866,570,103
37 Business receipts	1,122,513,806	2,069,438	246,067	1,025,382	2,610,638	6,469,649	38,948,054	31,805,509	50,410,187	46,324,213	62,119,916	98,179,070	782,305,683
38 Interest on Government obligations:													
39 United States	3,576,916	11,086	(*)	(*)	2,077	1,369	9,291	17,465	52,456	72,914	110,579	255,308	3,043,915
40 State and local	3,120,482	11,200	—	(*)	(*)	(*)	9,411	9,024	29,406	40,771	69,683	147,370	2,803,204
41 Other interest	51,929,606	209,520	816	2,126	13,059	33,090	239,256	243,174	540,777	779,392	1,430,632	3,303,816	45,133,946
42 Rents	8,158,664	25,960	(*)	9,603	14,120	69,520	340,221	299,580	452,232	367,903	396,130	647,652	5,534,452
43 Royalties	2,819,600	2,259	—	(*)	(*)	23,427	51,477	35,045	59,213	82,618	127,281	170,639	2,266,761
44 Net short-term capital gain reduced by net long-term capital loss	102,206	(*)	(*)	(*)	(*)	(*)	5,930	6,109	4,869	6,400	2,749	3,849	71,284
45 Net long-term capital gain reduced by net short-term capital loss	4,899,219	25,136	(*)	(*)	5,648	23,943	172,858	124,617	327,127	200,979	258,702	450,881	3,305,164
46 Net gain, noncapital assets	3,812,421	5,607	(*)	24,846	18,312	26,133	172,289	172,323	283,385	228,437	297,504	538,683	2,030,912
47 Dividends received from domestic corporations	5,795,749	6,145	(*)	(*)	1,204	4,459	25,626	29,448	53,374	77,146	75,871	257,980	5,262,556
48 Dividends received from foreign corporations	4,783,140	(*)	—	—	—	(*)	10,778	9,670	23,965	30,489	74,281	203,501	4,430,267
49 Other receipts	15,412,483	43,400	5,149	10,272	53,224	104,572	561,505	473,192	745,056	706,720	902,647	1,424,799	10,381,957

See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Consolidated Returns of Active Corporations

Table 18.—Balance Sheets and Income Statements, by Size of Total Assets—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active consolidated returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
48 Total deductions	1,159,116,567	2,325,503	276,672	1,102,744	2,681,362	6,703,427	39,765,133	32,397,173	51,529,253	47,364,311	63,612,139	101,082,030	810,276,820
49 Cost of sales and operations	781,308,810	1,355,638	95,630	666,864	1,581,318	4,435,392	28,571,593	23,822,472	37,850,069	34,299,891	44,875,035	71,635,401	532,119,507
50 Compensation of officers	7,633,398	26,158	39,416	66,944	155,131	237,764	922,681	505,060	659,047	482,630	522,996	737,394	3,278,177
51 Repairs	11,662,681	15,048	1,443	3,517	13,614	35,467	209,279	159,280	277,064	281,771	466,560	778,309	9,421,329
52 Bad debts	5,725,112	22,996	(*)	7,131	10,778	38,640	204,955	160,276	226,417	193,318	288,666	460,750	4,107,076
53 Rent paid on business property	16,661,709	23,781	20,044	40,624	54,467	145,169	651,257	459,087	748,334	718,757	937,266	1,315,193	11,547,730
54 Taxes paid	37,607,428	69,781	7,890	27,540	72,283	166,651	933,759	800,265	1,240,293	1,165,484	1,844,171	2,532,959	28,746,352
55 Interest paid	59,612,657	247,074	6,089	9,900	37,803	97,213	726,466	676,374	1,237,840	1,343,090	2,074,737	3,988,312	49,167,759
56 Contributions or gifts	664,995	763	(*)	100	664	1,597	14,495	13,198	25,808	23,929	27,814	54,667	501,960
57 Amortization	728,140	817	145	282	1,308	1,682	20,749	10,309	13,335	11,912	18,419	33,263	615,919
58 Depreciation	44,146,770	123,733	5,167	21,284	62,731	139,190	863,620	815,613	1,181,754	1,154,924	1,647,469	2,745,916	35,385,369
59 Depletion	8,555,149	4,961	(*)	—	(*)	(*)	16,940	25,995	66,427	74,746	96,645	221,926	8,042,721
60 Advertising	12,635,405	14,381	1,421	8,382	33,271	87,592	347,234	303,685	497,314	521,525	736,589	1,245,751	8,838,260
61 Pension, profit-sharing, stock bonus, and annuity plans	11,734,761	14,051	—	(*)	14,058	33,604	175,633	145,405	238,895	232,751	390,616	703,325	9,781,017
62 Employee benefit programs	8,290,940	9,288	(*)	1,939	6,914	23,500	123,566	108,354	175,427	183,091	329,612	516,042	6,812,579
63 Net loss, noncapital assets	693,938	8,956	(*)	(*)	5,025	4,667	32,362	28,595	71,557	88,582	46,207	55,313	347,054
64 Other deductions	151,454,674	388,077	92,122	239,581	631,937	1,250,769	5,950,544	4,363,205	7,019,672	6,587,910	9,309,337	14,057,509	101,564,011
65 Total receipts less total deductions	67,807,735	84,728	-16,349	-26,957	37,839	53,826	791,563	-827,983	1,452,794	1,553,671	2,253,836	4,501,518	56,293,283
66 Constructive taxable income from related foreign corporations	2,723,996	(*)	—	—	—	—	4,832	4,130	12,581	19,489	51,055	136,546	2,495,092
67 Net income (less deficit) (line 65 plus 66 less 38)	67,411,249	73,799	-16,349	-26,957	37,820	53,432	786,984	823,089	1,435,969	1,532,389	2,235,208	4,490,694	55,985,171
68 Net income	73,486,509	118,899	10,804	19,534	95,334	194,331	1,450,182	1,270,198	2,221,947	2,078,531	2,933,269	5,069,057	58,024,423
69 Deficit	6,075,260	45,100	27,153	46,491	57,514	140,899	663,198	447,109	785,978	546,142	698,061	578,363	2,039,252
70 Income subject to normal tax, surtax, and alternative tax	66,436,414	103,886	(*)	13,401	81,931	144,982	1,202,090	1,097,939	1,983,857	1,844,594	2,645,620	4,614,201	52,699,980
71 Income tax, total	31,430,452	47,736	(*)	3,874	30,111	56,282	536,494	505,459	916,215	863,832	1,244,541	2,171,400	25,053,224
72 Normal tax, surtax, and alternative tax	31,059,430	47,049	(*)	3,824	29,853	56,122	533,847	502,667	910,876	858,633	1,236,608	2,152,530	24,726,137
73 Tax from recomputing prior year investment credit	87,206	411	—	(*)	(*)	160	1,697	1,669	2,544	2,313	3,378	5,381	69,345
74 Tax from recomputing prior year work incentive credit	94	(*)	—	—	—	—	23	(*)	11	11	9	4	—
75 Additional tax for tax preferences	283,722	267	—	—	—	(*)	927	1,120	2,784	2,875	4,546	13,485	24
76 Foreign tax credit	8,951,644	(*)	—	—	(*)	(*)	8,318	7,841	27,013	34,449	76,145	220,869	8,576,408
77 Investment credit	2,582,768	4,258	(*)	297	2,099	6,474	38,319	37,482	57,722	59,128	90,485	159,551	2,126,953
78 Work incentive credit	5,507	(*)	—	—	(*)	(*)	96	202	223	225	146	270	4,333
79 Distributions to stockholders:													
Cash and property except own stock	27,927,714	45,117	(*)	(*)	9,246	7,192	90,004	86,452	221,663	295,073	498,940	1,212,364	25,460,149
80 Corporation's own stock	1,236,767	(*)	—	(*)	(*)	(*)	11,143	15,100	61,618	54,777	85,982	156,846	845,011

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(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
 NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Returns of Active Small Business Corporations, Form 1120S

Table 19.—Balance Sheets and Income Statements, by Industrial Division
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active Small Business Corporation returns ¹	Industrial division							
		Agriculture, forestry, and fishing	Mining	Construction	Manufacturing	Transportation and public utilities	Wholesale and retail trade	Finance, insurance, and real estate	Services
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns, total	313,080	14,465	1,922	35,484	32,448	14,757	112,179	37,615	63,749
With net income	190,009	8,852	964	22,711	20,062	7,698	74,289	20,002	35,218
Total assets	48,934,906	3,499,876	695,907	6,657,110	5,899,988	1,900,458	16,820,531	6,478,919	6,969,606
Cash	5,047,080	221,341	67,325	659,325	656,945	178,921	1,869,237	546,092	846,062
Notes and accounts receivable	9,691,120	228,075	112,272	1,782,087	1,542,822	356,572	3,643,961	1,183,541	839,559
Less: Allowance for bad debts	154,624	898	(*)	20,083	24,355	12,468	72,577	12,033	11,980
Inventories	9,652,989	460,321	31,830	1,330,113	1,294,071	50,321	6,167,466	64,280	253,222
Investments in Government obligations:									
United States	125,575	10,139	(*)	18,365	25,282	(*)	34,828	17,064	17,229
State and local	72,297	(*)	(*)	13,040	17,050	(*)	16,250	(*)	11,577
Other current assets	3,073,931	63,756	23,656	791,047	151,728	71,516	338,517	1,423,539	210,054
Loans to stockholders	738,259	65,804	10,105	97,394	75,197	24,728	196,810	139,334	128,677
Mortgage and real estate loans	501,636	39,906	(*)	48,116	16,888	7,188	83,091	218,666	70,564
Other investments	1,786,577	143,172	24,222	226,604	205,086	56,681	429,702	394,942	306,168
Depreciable assets	21,852,725	1,979,155	527,877	1,959,919	3,329,159	1,727,850	5,746,042	1,072,271	5,503,552
Less: Accumulated depreciation	9,573,871	785,452	252,428	925,206	1,740,006	768,672	2,679,385	225,454	2,196,476
Depletable assets	199,695	27,248	66,917	10,322	24,584	(*)	21,346	44,140	4,873
Less: Accumulated depletion	28,719	(*)	7,143	(*)	3,968	(*)	2,758	(*)	(*)
Land	3,897,780	933,171	60,793	324,524	126,321	42,722	488,849	1,321,208	599,625
Intangible assets (amortizable)	301,150	4,443	834	7,567	38,193	18,063	85,240	23,777	123,020
Less: Accumulated amortization	94,409	1,646	429	2,442	11,351	5,883	22,982	6,765	42,910
Other assets	1,845,715	120,640	12,041	337,306	176,342	140,026	476,894	275,184	307,215
Total liabilities	48,934,906	3,499,876	695,907	6,657,110	5,899,988	1,900,458	16,820,531	6,478,919	6,969,606
Accounts payable	7,728,974	150,697	67,845	1,542,449	1,054,338	241,721	3,322,408	761,969	576,295
Mortgages, notes, and bonds payable									
in less than one year	7,688,584	756,922	92,393	1,228,152	706,644	263,166	2,606,813	1,339,034	694,308
Other current liabilities	3,064,834	114,645	29,443	657,703	430,764	110,162	1,014,501	288,773	417,913
Loans from stockholders	4,299,583	387,335	70,412	384,146	475,885	204,288	1,241,872	594,179	939,403
Mortgages, notes, and bonds payable									
in one year or more	9,765,416	1,015,165	120,949	848,226	803,700	558,373	1,941,052	2,155,107	2,317,094
Other liabilities	2,009,803	99,510	74,546	616,154	107,106	61,534	337,272	427,588	286,091
Capital stock	6,697,023	824,154	75,048	506,485	815,679	277,593	2,673,691	953,687	924,316
Paid-in or capital surplus	2,001,504	233,677	69,057	142,141	208,149	90,104	504,758	333,406	420,212
Retained earnings, appropriated	200,518	14,552	(*)	17,832	30,911	8,686	64,948	27,108	17,354
Retained earnings, unappropriated	3,582,977	-6,283	60,778	398,830	811,640	77,967	1,593,676	17,980	634,895
Stockholders' undistributed taxable income previously taxed ²	2,429,078	-62,698	26,309	366,160	547,382	23,628	1,688,495	25,294	-186,990
Less: Cost of treasury stock	533,388	27,800	10,000	51,168	92,210	16,764	178,955	85,206	71,285
Total receipts	110,890,533	3,735,387	764,861	15,696,638	15,069,991	3,624,653	58,494,882	2,727,294	10,748,336
Business receipts	108,259,415	3,487,387	716,235	15,528,528	14,884,658	3,526,752	57,721,834	1,939,252	10,426,388
Interest on Government obligations:									
United States	8,778	1,066	(*)	914	1,574	(*)	1,717	2,068	795
State and local	4,702	(*)	(*)	708	1,021	(*)	1,070	(*)	1,257
Other interest	297,331	13,448	3,015	24,161	25,387	5,689	110,512	69,681	45,397
Rents	323,354	15,805	3,121	45,050	22,778	6,968	113,534	61,587	54,511
Royalties	13,372	1,191	4,039	(*)	1,274	(*)	4,391	749	1,608
Net short-term capital gain reduced by net long-term capital loss	15,887	5,563	(*)	1,545	2,435	(*)	2,264	3,033	(*)
Net long-term capital gain reduced by net short-term capital loss	402,052	72,088	20,898	10,356	59,592	15,138	67,021	100,105	56,788
Net gain, noncapital assets	623,635	51,576	6,049	17,691	17,540	9,195	26,458	469,770	25,356
Dividends received from domestic corporations	12,234	925	465	2,341	1,944	344	3,618	1,197	1,400
Dividends received from foreign corporations	278	-	(*)	(*)	(*)	-	(*)	(*)	(*)
Other receipts	929,495	86,291	10,898	65,162	51,718	59,583	442,361	79,626	133,853
Total deductions	107,215,254	3,564,412	692,033	15,289,196	14,362,100	3,530,103	56,885,674	2,478,278	10,382,981
Cost of sales and operations	77,689,570	2,491,768	387,125	12,464,385	10,718,136	2,288,284	43,431,632	405,291	5,486,898
Compensation of officers	5,191,833	106,077	27,948	684,751	774,574	196,272	2,035,314	375,205	990,197
Repairs	643,944	76,480	27,611	72,678	97,636	1,730	208,541	15,929	142,331
Bad debts	239,768	4,229	3,223	25,020	33,810	6,997	126,506	10,891	28,959
Rent paid on business property	1,939,409	82,928	6,534	92,929	176,417	83,412	847,291	57,138	591,890
Taxes paid	2,428,074	74,080	24,120	325,013	372,626	138,460	982,557	93,051	437,278
Interest paid	1,239,847	118,751	15,375	129,305	120,112	58,768	354,997	207,154	234,438
Contributions or gifts	34,163	787	1,092	4,183	6,633	1,291	13,435	1,904	4,837
Amortization	24,323	316	58	819	2,712	1,212	6,177	1,931	11,097
Depreciation	2,059,574	183,957	54,560	238,727	303,917	191,364	555,154	67,542	460,783
Depletion	35,677	730	22,755	1,305	6,360	(*)	3,147	480	523
Advertising	812,145	12,049	834	33,880	72,072	21,532	464,611	70,748	136,273
Pension, profit-sharing, stock bonus, and annuity plans	253,578	4,665	3,326	51,817	52,560	11,778	76,470	11,271	41,691
Employee benefit programs	238,038	2,897	617	49,078	56,405	16,449	69,983	7,906	34,675
Net loss, noncapital assets	49,884	1,792	2,885	3,692	3,092	2,772	8,883	17,826	8,942
Other deductions	14,335,427	402,906	113,970	1,111,614	1,565,038	509,405	7,720,976	1,134,011	1,772,169
Total receipts less total deductions	3,675,279	170,975	72,828	407,442	707,891	94,550	1,609,208	249,016	365,355
Net income (less deficit)	3,670,577	170,928	72,752	406,734	706,870	94,224	1,608,138	248,819	364,098
Net income	5,206,554	315,637	97,786	589,917	589,231	185,951	1,940,018	470,113	705,458
Distributions to stockholders:									
Cash and property except own stock	1,835,241	78,024	26,287	184,068	338,021	62,735	646,590	176,545	322,944
Corporation's own stock	6,971	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

¹ Includes "Nature of business not allocable" which is not shown separately.

² This item is reflected in the statistics for "Retained earnings, unappropriated" in all tables, except tables 19 and 20 which show this item separately.

NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Corporation Returns/1973

Returns of Active Small Business Corporations, Form 1120S

Table 20.—Balance Sheets and Income Statements, by Size of Total Assets
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active Small Business Corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns, total	313,080	10,409	199,673	56,589	26,717	12,961	6,371	281	79
With net income	190,009	4,122	109,652	41,340	20,340	9,896	4,434	183	42
Total assets	48,934,906	—	6,771,033	9,023,069	9,232,077	8,821,815	11,166,845	1,892,127	2,027,940
Cash	5,047,080	—	1,036,257	1,080,709	889,057	765,178	841,450	139,851	294,578
Notes and accounts receivable	9,691,120	—	1,127,146	1,794,504	1,868,483	1,843,122	2,285,711	388,653	383,501
Less: Allowance for bad debts	154,624	—	13,794	38,373	31,666	29,043	34,416	5,944	1,388
Inventories	9,652,989	—	1,297,520	1,842,558	1,933,729	1,942,521	2,079,298	292,861	264,502
Investments in Government obligations:									
United States	125,575	—	14,990	18,234	32,099	25,407	30,676	(*)	(*)
State and local	72,297	—	(*)	(*)	8,744	13,946	30,947	(*)	(*)
Other current assets	3,073,931	—	238,190	370,913	419,330	442,114	1,060,228	308,173	234,983
Loans to stockholders	738,259	—	199,090	139,672	135,492	86,867	132,250	31,235	13,653
Mortgage and real estate loans	501,636	—	46,646	75,499	85,460	69,069	183,508	22,317	(*)
Other investments	1,786,577	—	170,519	273,957	340,864	333,155	441,246	102,359	124,477
Depreciable assets	21,852,725	—	3,920,415	4,461,683	4,368,820	3,911,370	4,261,973	428,991	499,473
Less: Accumulated depreciation	9,573,871	—	1,889,727	2,064,807	1,983,635	1,619,293	1,619,440	165,054	136,915
Depletable assets	199,695	—	16,401	42,465	41,554	13,917	75,362	9,850	(*)
Less: Accumulated depletion	28,719	—	3,854	(*)	(*)	5,775	(*)	(*)	(*)
Land	3,897,780	—	321,663	626,195	784,235	746,480	974,540	184,977	259,690
Intangible assets (amortizable)	301,150	—	78,310	70,937	26,913	30,279	55,279	9,624	29,808
Less: Accumulated amortization	94,409	—	27,624	19,391	9,760	8,451	20,623	3,515	5,045
Other assets	1,845,715	—	337,801	354,581	326,010	251,159	394,631	142,482	39,051
Total liabilities	48,934,906	—	6,771,033	9,023,069	9,232,077	8,821,815	11,166,845	1,892,127	2,027,940
Accounts payable	7,728,974	—	1,117,097	1,428,850	1,377,326	1,387,994	1,778,666	318,243	320,798
Mortgages, notes, and bonds payable									
in less than one year	7,688,584	—	797,304	1,241,981	1,333,741	1,470,173	2,162,960	454,260	228,165
Other current liabilities	3,064,834	—	491,135	512,787	591,577	519,889	742,205	132,184	75,057
Loans from stockholders	4,299,583	—	1,217,722	1,015,652	714,403	588,016	596,138	89,373	78,279
Mortgages, notes, and bonds payable									
in one year or more	9,765,416	—	1,046,415	1,466,171	1,750,481	1,879,195	2,714,523	355,497	553,134
Other liabilities	2,009,803	—	197,080	248,936	315,913	283,341	603,708	246,443	114,382
Capital stock	6,697,023	—	1,828,021	1,632,520	1,317,912	1,036,377	789,153	69,420	23,620
Paid-in or capital surplus	2,001,504	—	432,446	382,029	348,005	293,898	393,914	53,706	97,506
Retained earnings, appropriated	200,518	—	26,288	33,448	39,220	37,819	62,026	(*)	(*)
Retained earnings, unappropriated	3,582,977	—	105,139	570,029	772,210	720,625	912,010	171,683	541,559
Stockholders' undistributed taxable income previously taxed ¹	2,429,078	—	136,411	595,155	773,046	684,890	506,492	6,808	(*)
Less: Cost of treasury stock	533,388	—	140,925	104,489	101,757	80,402	94,950	7,177	(*)
Total receipts	110,890,533	593,164	22,812,454	23,178,104	21,139,129	19,320,329	20,270,211	2,241,946	1,335,196
Business receipts	108,259,415	523,177	22,383,998	22,765,455	20,687,097	18,870,256	19,680,440	2,137,855	1,211,137
Interest on Government obligations:									
United States	8,778	(*)	821	1,516	1,980	1,745	1,979	(*)	(*)
State and local	4,702	—	(*)	(*)	694	1,271	1,457	(*)	(*)
Other interest	297,331	2,220	21,020	37,384	55,983	51,620	79,627	13,111	36,366
Rents	323,354	(*)	51,117	39,844	52,290	62,653	70,820	20,305	26,185
Royalties	13,372	—	1,763	(*)	1,277	3,938	4,608	(*)	(*)
Net short-term capital gain reduced by net long-term capital loss	15,887	(*)	5,511	(*)	1,129	1,795	3,418	(*)	(*)
Net long-term capital gain reduced by net short-term capital loss	402,052	47,119	59,710	58,319	44,859	59,777	85,182	19,909	27,177
Net gain, noncapital assets	623,635	12,919	89,651	108,814	112,989	99,530	149,456	31,994	18,282
Dividends received from domestic corporations	12,234	(*)	658	2,007	2,658	2,955	2,937	573	399
Dividends received from foreign corporations	278	—	(*)	(*)	(*)	(*)	(*)	(*)	—
Other receipts	929,495	5,561	197,467	162,409	178,055	164,748	190,257	16,625	14,373
Total deductions	107,215,254	575,500	22,263,840	22,363,951	20,370,011	18,605,061	19,567,850	2,179,444	1,289,597
Cost of sales and operations	77,689,570	352,000	13,657,834	15,943,179	15,120,876	14,386,374	15,488,619	1,775,556	965,132
Compensation of officers	5,181,833	56,942	2,018,034	1,232,500	843,583	570,671	427,280	31,657	11,166
Repairs	643,944	2,977	158,634	141,794	117,905	110,395	100,658	6,995	4,586
Bad debts	239,768	4,610	41,464	48,450	46,810	46,616	39,393	6,766	5,659
Rent paid on business property	1,939,409	19,225	741,328	440,418	331,409	203,894	171,921	16,201	15,113
Taxes paid	2,428,074	18,222	626,595	518,524	426,636	369,882	369,404	34,337	64,474
Interest paid	1,239,847	9,817	154,029	211,477	230,106	235,395	309,631	49,205	40,187
Contributions or gifts	34,163	96	5,453	6,033	6,692	5,645	8,151	771	1,322
Amortization	24,323	230	8,807	5,835	1,823	1,611	4,753	1,138	126
Depreciation	2,059,574	9,328	458,361	443,652	385,686	340,907	354,721	37,483	29,436
Depletion	35,677	(*)	3,910	3,044	1,545	3,502	15,098	8,273	(*)
Advertising	812,145	7,244	221,828	170,041	142,599	113,544	137,243	12,380	7,266
Pension, profit-sharing, stock bonus, and annuity plans	253,578	3,126	40,896	43,608	43,954	49,981	54,806	12,912	4,295
Employee benefit programs	238,038	979	60,645	49,535	40,233	35,181	42,565	3,322	5,578
Net loss, noncapital assets	49,884	11,744	11,012	4,793	6,089	2,718	7,165	(*)	3,477
Other deductions	14,335,427	78,896	4,055,010	3,101,068	2,624,065	2,128,745	2,036,442	179,662	131,539
Total receipts less total deductions	3,675,279	17,664	548,614	814,153	769,118	715,268	702,361	62,502	45,599
Net income (less deficit)	3,670,577	17,664	547,887	814,126	768,424	713,997	700,904	62,203	45,372
Net income	5,206,554	69,310	1,102,882	1,100,860	960,536	885,191	921,901	99,510	66,364
Distributions to stockholders:									
Cash and property except own stock	1,835,241	21,528	385,790	361,702	315,373	276,983	348,909	50,918	74,038
Corporation's own stock	6,971	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
¹ This item is reflected in the statistics for "Retained earnings, unappropriated" in all tables, except tables 19 and 20 which show this item separately.
 NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 21.—Business Receipts, Selected Deductions, and Net Income, by Industrial Division, by Size of Business Receipts
 [All figures are estimates based on samples—money amounts are in thousands of dollars.]

Industrial division, size of business receipts	Number of returns	Number of stockholders	Business receipts	Cost of sales and operations	Depreciation	Net income (less deficit)	Net income		Number of returns	Number of stockholders	Business receipts	Cost of sales and operations	Depreciation	Net income (less deficit)	Net income	
							Number of returns	Amount							Number of returns	Amount
All industrial divisions ¹																
Total	313,080	792,125	109,047,457	77,689,570	2,059,574	3,670,577	190,009	5,206,554	14,465	49,286	3,487,387	2,491,768	183,957	170,928	8,852	315,637
Under \$5,000	36,218	95,114	39,503	26,649	24,973	-219,688	6,190	30,685	2,054	8,161	2,495	6,913	3,266	-21,012	395	(*)
\$5,000 under \$10,000	10,391	26,619	76,328	30,063	13,075	-29,147	4,349	11,797	514	1,586	3,601	(*)	(*)	-4,854	(*)	(*)
\$10,000 under \$25,000	24,591	57,193	420,866	179,673	40,707	-50,230	10,959	71,925	1,657	4,359	27,403	17,354	5,547	-4,204	858	11,241
\$25,000 under \$50,000	31,899	66,278	1,173,763	493,347	68,998	-3,084	17,117	110,923	2,145	6,197	75,261	42,925	10,573	-5,339	1,039	10,984
\$50,000 under \$100,000	48,168	104,831	3,488,321	1,687,696	152,594	81,802	27,164	285,563	2,523	7,638	171,213	83,236	17,603	24,665	2,011	34,536
\$100,000 under \$200,000	50,623	122,504	7,247,751	3,959,025	256,220	294,844	34,385	475,518	1,906	7,021	279,493	174,968	33,989	42,258	1,413	56,609
\$200,000 under \$500,000	62,160	162,236	19,520,440	11,955,215	501,581	831,524	48,103	1,096,005	2,248	8,554	684,521	402,406	46,396	62,033	1,765	85,242
\$500,000 under \$1,000,000	25,785	76,277	17,868,399	12,262,104	331,552	748,317	21,372	894,467	847	3,489	561,592	346,031	30,593	43,532	756	51,283
\$1,000,000 under \$5,000,000	21,374	73,654	41,334,019	31,912,151	524,558	1,496,291	18,738	1,669,856	512	1,995	956,313	753,471	26,558	29,758	358	48,644
\$5,000,000 or more	1,871	7,419	17,878,067	15,183,647	145,316	519,948	1,632	559,815	59	286	725,493	661,705	6,750	4,091	38	12,392
Agriculture, forestry, and fishing																
Total	1,922	5,450	716,235	387,125	54,560	72,752	964	97,786	35,484	79,056	15,528,528	12,464,385	238,727	406,734	22,711	589,917
Under \$5,000	677	1,875	(*)	(*)	(*)	-8,397	(*)	(*)	2,386	5,513	2,545	1,145	641	-15,810	(*)	(*)
\$5,000 under \$10,000	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1,488	2,390	26,694	15,247	875	-1,821	850	2,381
\$10,000 under \$25,000	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	3,595	7,197	137,013	80,545	5,422	-680	2,002	8,215
\$25,000 under \$50,000	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	5,662	10,849	411,621	265,155	13,884	2,304	3,148	23,986
\$50,000 under \$100,000	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	6,542	13,769	969,120	662,102	22,816	38,474	4,387	53,853
\$100,000 under \$200,000	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	8,767	19,873	2,828,915	2,048,876	62,193	99,556	6,314	134,696
\$200,000 under \$500,000	410	1,081	148,560	74,927	12,695	15,113	140	14,729	3,474	8,762	2,416,683	1,913,123	31,398	71,764	2,885	93,318
\$500,000 under \$1,000,000	154	424	103,113	57,512	7,557	11,924	176	33,279	3,015	8,967	6,098,122	5,088,035	76,200	159,823	2,341	203,830
\$1,000,000 under \$5,000,000	182	536	337,465	187,242	20,557	32,996	7	33,279	269	1,090	2,635,882	2,388,179	24,518	56,594	229	67,101
\$5,000,000 or more	9	50	91,622	56,819	5,636	22,019	19	22,019								
Mining																
Total	1,922	5,450	716,235	387,125	54,560	72,752	964	97,786	35,484	79,056	15,528,528	12,464,385	238,727	406,734	22,711	589,917
Under \$5,000	677	1,875	(*)	(*)	(*)	-8,397	(*)	(*)	2,386	5,513	2,545	1,145	641	-15,810	(*)	(*)
\$5,000 under \$10,000	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1,488	2,390	26,694	15,247	875	-1,821	850	2,381
\$10,000 under \$25,000	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	3,595	7,197	137,013	80,545	5,422	-680	2,002	8,215
\$25,000 under \$50,000	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	5,662	10,849	411,621	265,155	13,884	2,304	3,148	23,986
\$50,000 under \$100,000	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	6,542	13,769	969,120	662,102	22,816	38,474	4,387	53,853
\$100,000 under \$200,000	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	8,767	19,873	2,828,915	2,048,876	62,193	99,556	6,314	134,696
\$200,000 under \$500,000	410	1,081	148,560	74,927	12,695	15,113	140	14,729	3,474	8,762	2,416,683	1,913,123	31,398	71,764	2,885	93,318
\$500,000 under \$1,000,000	154	424	103,113	57,512	7,557	11,924	176	33,279	3,015	8,967	6,098,122	5,088,035	76,200	159,823	2,341	203,830
\$1,000,000 under \$5,000,000	182	536	337,465	187,242	20,557	32,996	7	33,279	269	1,090	2,635,882	2,388,179	24,518	56,594	229	67,101
\$5,000,000 or more	9	50	91,622	56,819	5,636	22,019	19	22,019								
Manufacturing																
Total	32,448	83,507	14,884,658	10,718,136	303,917	706,870	20,062	899,231	14,757	37,658	3,526,752	2,288,284	191,364	94,224	7,698	185,951
Under \$5,000	3,441	8,430	3,711	4,032	2,202	-19,087	(*)	(*)	1,526	3,613	1,584	4,367	-14,600	(*)	(*)	(*)
\$5,000 under \$10,000	897	2,403	6,950	5,538	(*)	-4,242	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
\$10,000 under \$25,000	2,421	6,220	41,890	24,921	3,517	-7,840	1,195	3,269	1,308	2,214	22,355	8,031	4,170	-3,179	1,154	3,186
\$25,000 under \$50,000	1,982	4,232	67,559	41,844	2,076	-7,024	719	6,057	2,361	5,119	83,264	30,911	6,482	-3,381	1,384	14,353
\$50,000 under \$100,000	3,970	8,822	292,428	180,449	8,550	-13,073	2,055	12,966	2,736	7,983	201,602	99,770	23,401	-1,786	1,384	14,353
\$100,000 under \$200,000	5,568	11,650	779,880	479,217	34,124	8,585	3,499	32,867	2,219	6,400	333,492	186,490	30,127	11,931	1,424	27,736
\$200,000 under \$500,000	6,965	16,490	2,183,667	1,451,021	55,057	82,793	5,431	117,245	2,224	5,774	730,186	427,402	49,159	35,840	1,719	44,937
\$500,000 under \$1,000,000	3,712	10,904	2,575,044	1,798,481	59,391	132,384	3,093	154,389	909	3,043	633,315	482,712	23,536	8,518	471	19,296
\$1,000,000 under \$5,000,000	3,207	13,106	6,301,166	4,585,909	111,680	371,266	2,961	406,329	608	2,125	1,171,471	796,468	39,189	42,212	535	47,798
\$5,000,000 or more	2,85	1,250	2,632,363	2,146,724	26,822	163,720	264	163,720	29	131	343,126	252,196	9,772	21,726	21	22,174
Transportation and public utilities																
Total	32,448	83,507	14,884,658	10,718,136	303,917	706,870	20,062	899,231	14,757	37,658	3,526,752	2,288,284	191,364	94,224	7,698	185,951
Under \$5,000	3,441	8,430	3,711	4,032	2,202	-19,087	(*)	(*)	1,526	3,613	1,584	4,367	-14,600	(*)	(*)	(*)
\$5,000 under \$10,000	897	2,403	6,950	5,538	(*)	-4,242	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
\$10,000 under \$25,000	2,421	6,220	41,890	24,921	3,517	-7,840	1,195	3,269	1,308	2,214	22,355	8,031	4,170	-3,179	1,154	3,186
\$25,000 under \$50,000	1,982	4,232	67,559	41,844	2,076	-7,024	719	6,057	2,361	5,119	83,264	30,911	6,482	-3,381	1,384	14,353
\$50,000 under \$100,000	3,970	8,822	292,428	180,449	8,550	-13,073	2,055	12,966	2,736	7,983	201,602	99,770	23,401	-1,786	1,384	14,353
\$100,000 under \$200,000	5,568	11,650	779,880	479,217	34,124	8,585	3,499	32,867	2,219	6,400	333,492	186,490	30,127	11,931	1,424	27,736
\$200,000 under \$500,000	6,965	16,490	2,183,667	1,451,021	55,057	82,793	5,431	117,245	2,224	5,774	730,186	427,402	49,159	35,840	1,719	44,937
\$500,000 under \$1,000,000	3,712	10,904	2,575,044	1,798,481	59,391	132,384	3,093	154,389	909	3,043	633,315	482,712	23,536	8,518	471	19,296
\$1,000,000 under \$5,000,000	3,207	13,106	6,301,166	4,585,909	111,680	371,266	2,961	406,329	608	2,125	1,171,471	796,468	39,189	42,212	535	47,798
\$5,000,000 or more	2,85	1,250	2,632,363	2,146,724	26,822	163,720	264	163,720	29	131	343,126	252,196	9,772	21,726	21	22,174
Wholesale and retail trade																
Total	112,179	275,977	57,721,834	43,431,632	555,154	1,608,138	74,289	1,940,018	37,615	105,090	2,727,294	405,291	67,542	248,819	20,002	470,113
Under \$5,000	5,721	12,207	7,527	6,599	2,786	-15,988	757	5,300	12,050	37,015	10,810	(*)	3,321	-98,757	2,313	2,944
\$5,000 under \$10,000	1,519	3,754	10,068	5,380	992	-1,549	(*)	(*)	3,209	10,562	24,776	(*)	3,988	-2,872	1,637	5,607
\$10,000 under \$25,000</																

Returns of Active Domestic Sales Corporation, Form 1120-DISC

Table 22--Balance Sheets and Income Statements, as Shown on Form 1120-DISC

[All figures are estimates based on samples--money amounts are in thousands of dollars]

	Item	Number of returns	Amount		Item	Number of returns	Amount
1	Number of returns, total	4,162	-		Total receipts--Continued		
2	With net income	3,927	-		Total qualified export receipts and nonqualified receipts--Continued		
3	Total assets	4,117	5,872,691		Nonqualified receipts--Continued		
4	Qualified assets, total	4,115	5,859,163	44	Sales to related DISCs	(*)	(*)
5	Working capital	3,956	266,292	45	Nonqualified dividends	4	20
6	Funds awaiting investment	112	58,080	46	Other nonqualified receipts	545	38,750
7	Export-Import Bank obligations	192	267,851		Adjustments to receipts:		
8	Trade receivables (net)	3,500	4,163,535	47	Interest on State and local Government obligations	(*)	(*)
9	Export property	634	444,324	48	Net loss, noncapital assets	9	12
10	Producer's loans	552	254,487	49	Less: Includable income of Controlled Foreign Corporations	3	22,185
11	Investments in related foreign export corporations	48	2,193	50	Total deductions (lines 51 plus 52 plus 67 plus 75)	3,658	13,371,822
12	Depreciable assets (net)	466	62,982	51	Cost of sales and operations	2,364	12,565,770
13	Other assets (net)	1,883	359,419	52	Export promotion expenses, total	2,436	466,316
14	Nonqualified assets (net)	526	13,528	53	Market studies	64	4,196
15	Total liabilities	4,117	5,872,691	54	Advertising	730	36,520
16	Accounts payable	2,270	1,283,248	55	Depreciation	432	2,594
17	Other current liabilities	1,794	290,248	56	Salaries and wages	702	66,928
18	Mortgages, notes, and bonds payable in one year or more	239	142,889	57	Rents	588	6,804
19	Other liabilities	859	111,070	58	Sales commissions	1,163	154,180
20	Capital stock	4,085	25,256	59	Warehousing	122	8,160
21	Paid-in or capital surplus	171	63,545	60	Freight (excluding insurance)	607	56,979
22	Other earnings and profits	453	33,877	61	Compensation of officers	365	14,369
23	Previously taxed income	2,498	1,244,558	62	Repairs	190	1,126
24	Accumulated DISC income	3,927	2,678,936	63	Amortization	848	343
25	Less: Cost of treasury stock	22	936	64	Pension, profit-sharing, stock bonus, and annuity plans	140	3,410
26	Total receipts (lines 27 plus 47 plus 48 minus 49)	4,042	16,498,974	65	Employee benefit programs	173	2,606
27	Total qualified export receipts and nonqualified receipts	4,042	16,519,136	66	Other export promotion expenses	1,409	108,100
28	Qualified export receipts, total	4,036	16,445,157	67	Other expenses, total	3,279	339,725
29	Qualified export receipts from sale of export property	3,985	16,236,940	68	Bad debts	381	6,574
30	Other qualified export receipts, total	1,305	208,217	69	Taxes	2,521	23,800
31	Leasing of export property	36	10,028	70	Interest	717	14,132
32	Services related to qualified export sale or lease	174	25,293	71	Contributions	140	313
33	Engineering and architectural services	49	45,455	72	Freight	662	144,207
34	Export management services	43	3,494	73	Freight insurance	114	1,158
35	Qualified dividends	9	22,188	74	Expenses not specified above	2,345	149,540
36	Interest on producer's loans	377	7,868	75	Net loss, noncapital assets	9	12
37	Other interest	773	93,340	76	Total receipts less total deductions (lines 76 minus 50)	4,134	3,125,152
38	Net capital gains	12	135	77	Net income (less deficit) (lines 76 plus 49 minus 47)	4,134	3,147,326
39	Net gain (less net loss), non-capital assets	29	416	78	Net income	3,927	3,148,740
40	Nonqualified receipts, total	737	73,978	79	Deficit	207	1,414
41	Ultimate use in U.S.	245	32,320	80	Statutory special deductions, total	71	284
42	Exports subsidized by U.S. Government	10	2,600	81	Net operating loss deduction	62	281
43	Certain sales or leases for use by U.S. Government	9	215	82	Dividends received deduction	9	3
				83	Tax deferred income and income taxable to shareholders	3,919	3,148,516
				84	Total amount deemed distributed	3,918	2,478,914
				85	Total amount actually distributed	1,747	648,629
				86	Total sales receipts	N.A.	44,409,049

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
n.a. - Not available.

NOTE: Detail may not add to totals because of rounding.
There is a slight disparity between the amounts shown in this table and those shown in table 23.

Table 23.—Balance Sheets and Income Statements, by Selected Industries
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active DISC returns	Selected industries												
		Wholesale and retail trade												
		Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade								
						Total miscellaneous wholesale trade	Motor vehicles and automotive equipment	Lumber and construction materials	Metals and minerals, except petroleum and scrap	Electrical goods	Hardware, plumbing, and heating equipment	Other durable goods	Paper and paper products	Drugs, chemicals, and allied products
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Number of returns, total	4,162	4,079	4,026	209	1,087	2,730	125	129	238	542	115	633	77	349
With net income	3,927	3,868	3,825	197	1,034	2,594	125	125	232	516	111	592	74	334
Total assets	5,872,683	5,787,004	5,565,395	415,021	1,275,926	3,874,448	575,422	115,380	204,807	465,378	43,652	797,917	96,461	964,909
Cash	314,153	300,147	298,544	15,296	47,460	235,788	44,572	9,125	16,104	19,506	5,883	30,726	4,687	55,184
Notes and accounts receivable, net	4,163,494	4,150,520	4,079,880	369,229	932,130	2,778,521	459,386	52,376	146,015	358,693	32,423	584,154	73,418	677,772
Inventories	444,336	441,353	293,465	10,270	68,697	214,498	15,598	21,569	23,086	18,674	2,466	22,172	3,057	62,437
Other investments	514,542	462,862	461,850	14,568	83,843	363,439	33,593	19,800	10,712	32,914	1,479	96,818	7,740	114,372
Depreciable assets, net	62,967	62,624	62,608	123	5,650	56,835	217	263	790	1,016	51	1,340	226	381
Other assets	373,192	369,488	369,048	5,535	138,146	225,367	22,056	12,247	8,100	34,575	1,380	62,707	7,333	54,763
Total liabilities	5,872,683	5,787,004	5,565,395	415,021	1,275,926	3,874,448	575,422	115,380	204,807	465,378	43,652	797,917	96,461	964,909
Accounts payable	1,282,507	1,279,353	1,185,853	179,315	180,707	825,831	138,817	23,644	62,352	98,284	17,464	171,960	39,678	151,003
Other current liabilities	290,055	284,370	283,962	5,583	98,572	179,807	14,165	22,338	12,131	35,117	2,228	20,679	5,359	36,706
Mortgages, notes, and bonds payable in one year or more	142,885	140,822	140,024	3,911	27,564	108,549	763	1,878	1,957	16,670	1,804	53,372	649	22,418
Other liabilities	110,445	109,902	109,790	11,313	23,046	75,431	20,149	4,106	2,719	10,333	575	17,845	1,833	8,207
Capital stock	26,780	26,498	25,843	1,332	7,174	17,337	855	489	1,001	2,922	761	3,379	704	2,245
Paid-in or capital surplus	63,562	17,798	17,791	14	4,565	13,212	2,553	11	514	5,856	12	1,676	162	2,288
Retained earnings, unappropriated	3,957,387	3,929,196	3,803,067	213,554	934,859	2,654,654	398,120	63,103	124,163	296,260	20,808	529,041	48,076	742,044
Less: Cost of treasury stock	938	935	935	(*)	561	373	(*)	(*)	64	(*)	(*)	(*)	(*)	(*)
Total receipts	16,497,553	16,437,550	15,219,041	3,224,190	2,076,984	9,917,867	737,386	534,583	621,093	820,929	114,202	1,780,490	299,249	2,006,776
Business receipts	16,321,184	16,264,747	15,087,061	3,209,705	2,056,614	9,820,742	729,219	531,867	617,797	805,609	112,613	1,751,455	298,105	1,985,469
Interest on State and local Government obligations	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Other interest	101,191	97,805	56,998	9,458	15,579	31,961	5,127	530	1,278	6,547	125	7,519	481	6,489
Net long-term capital gain reduced by net short-term capital loss	134	134	130	—	—	129	(1)	—	6	—	—	35	—	56
Net gain, noncapital assets	428	428	428	—	81	347	—	(*)	—	—	(*)	(*)	(*)	325
Dividends received from domestic corporations	3	3	3	(*)	(*)	1	(*)	(*)	—	(*)	—	(*)	(*)	(*)
Dividends received from foreign corporations	19	19	19	—	—	19	—	—	—	(*)	—	(*)	(*)	(*)
Other receipts	74,583	74,403	74,391	5,025	4,709	64,657	3,039	2,183	2,012	8,772	1,464	21,476	663	14,418
Total deductions	13,372,397	13,327,281	12,187,928	3,055,867	1,344,288	7,787,773	443,414	464,900	503,905	570,473	97,481	1,399,252	253,988	1,470,516
Cost of sales and operations	12,573,940	12,534,307	11,461,557	3,010,937	1,210,080	7,240,540	406,517	436,481	450,791	510,309	87,971	1,317,253	224,791	1,314,651
Compensation of officers	14,387	14,263	14,072	418	3,524	10,130	715	596	675	1,073	478	2,028	626	2,352
Repairs	1,117	1,115	1,114	11	306	797	24	15	316	61	48	196	22	17
Bad debts	6,561	6,524	6,430	113	904	5,413	118	258	100	645	67	881	53	1,802
Rent paid on business property	6,795	6,739	6,701	251	1,263	5,187	383	153	418	653	173	781	222	1,073
Taxes paid	23,698	23,606	23,518	562	5,078	17,878	3,434	1,268	1,277	1,658	224	3,295	317	2,852
Interest paid	14,109	14,001	13,932	823	2,598	10,511	211	939	416	1,897	64	1,173	318	1,147
Contributions or gifts	309	309	308	3	21	284	43	2	10	41	2	25	3	11
Amortization	259	227	227	1	178	48	17	4	(1)	4	5	6	—	7
Depreciation	2,574	2,552	2,545	113	1,328	1,104	56	114	146	232	26	158	74	185
Advertising	36,502	36,473	22,136	891	3,650	17,695	721	225	118	5,604	191	1,545	67	4,294
Pension, profit-sharing, stock bonus, and annuity plans	3,408	3,408	3,408	31	935	2,442	566	54	66	456	(*)	410	106	632
Employee benefit programs	2,604	2,593	2,590	14	576	1,999	547	54	143	126	39	272	313	381
Net loss, noncapital assets	11	11	11	3	5	3	(1)	1	—	—	—	—	—	(1)
Other deductions	686,123	681,153	629,380	41,696	113,842	473,842	30,662	24,736	49,429	47,714	8,179	71,227	27,076	141,112
Total receipts less total deductions	3,125,156	3,110,269	3,031,113	168,323	732,696	2,130,094	293,972	69,683	117,188	250,456	16,721	381,238	45,261	536,260
Includable income from Controlled Foreign Corporations	22,185	(*)	(*)	—	—	(*)	—	(*)	(*)	(*)	—	—	—	—
Net income (less deficit)	3,147,330	3,111,030	3,031,874	168,323	732,696	2,130,855	293,972	69,683	117,369	251,047	16,721	381,238	45,261	536,260
Net income	3,148,734	3,112,311	3,032,969	168,381	732,995	2,131,593	293,983	69,753	117,372	251,284	16,747	381,567	45,268	536,293
Deficit	1,404	1,281	1,095	58	299	738	11	70	3	237	26	329	7	33
Total statutory special deductions	277	254	246	40	37	169	4	46	2	10	36	47	26	33
Tax deferred income and income taxable to stockholders	3,148,512	3,112,113	3,032,779	168,365	732,973	2,131,441	293,978	69,753	117,326	251,283	16,737	381,533	45,268	536,246
Distributions to stockholders in cash	648,636	634,247	633,496	50,137	193,301	390,058	71,878	15,670	27,657	56,422	3,269	51,643	10,992	94,430

Footnotes at end of table. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 23.—Balance Sheets and Income Statements, by Selected Industries—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected industries—Continued												
	Wholesale and retail trade—Continued										Services		
	Wholesale trade—Continued					Retail trade			Wholesale and retail trade not allocable	Finance, insurance, and real estate	Total services	Business services, except advertising	All other industries not specified
	Miscellaneous wholesale trade—Continued					Total retail trade	Building materials, garden supplies, and mobile home dealers	Automotive dealers and service stations					
Apparel, piece goods, and notions	Farm-product raw materials	Petroleum and petroleum products	Alcoholic beverages	Miscellaneous nondurable goods; wholesale trade not allocable									
(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	
Number of returns, total	183	139	34	5	161	43	12	5	10	8	50	20	25
With net income	174	131	30	5	150	38	11	5	5	7	37	15	15
Total assets	77,332	348,797	68,602	6,079	109,712	218,223	2,189	2,639	3,386	61,226	17,983	7,539	6,470
Cash	6,076	29,471	5,710	376	8,368	1,313	560	279	290	10,049	3,038	237	919
Notes and accounts receivable, net	54,059	207,953	49,411	4,837	78,024	68,300	1,182	2,090	2,340	1,208	10,788	5,427	978
Inventories	13,337	23,447	872	(*)	7,282	147,861	201	(*)	(*)	(*)	(*)	(*)	2,971
Other investments	2,420	22,116	7,570	(*)	13,870	307	(*)	(*)	(*)	49,964	980	(*)	736
Depreciable assets, net	205	51,863	(*)	(*)	98	(*)	(*)	(*)	(*)	260	343	(*)	(1)
Other assets	1,235	13,947	4,806	178	2,070	430	92	200	20	5	2,823	1,594	866
Total liabilities	77,332	348,797	68,602	6,079	109,712	218,223	2,189	2,639	3,386	61,226	17,983	7,539	6,470
Accounts payable	29,080	57,673	5,228	1,833	28,815	92,788	850	191	712	635	2,420	61	99
Other current liabilities	5,695	8,192	216	1,229	15,753	116	59	(*)	292	703	4,165	16	817
Mortgages, notes, and bonds payable in one year or more	1,196	2,045	(*)	—	2,048	260	(*)	—	(*)	343	238	(*)	(*)
Other liabilities	—	—	—	—	—	—	—	—	—	—	—	—	—
Capital stock	3,005	4,334	499	—	1,826	84	20	—	(*)	5	515	302	23
Paid-in or capital surplus	1,052	782	2,381	19	747	125	36	17	530	23	173	78	86
Retained earnings, unappropriated	37,278	275,770	(1)	—	59	(*)	—	—	—	45,659	103	(*)	(*)
Less: Cost of treasury stock	(*)	—	56,529	2,998	60,464	124,843	993	2,425	(*)	14,201	10,267	6,785	3,723
Total receipts	216,199	2,120,193	145,831	15,064	505,872	1,202,050	9,314	75,006	16,459	15,732	38,769	4,954	5,502
Business receipts	215,118	2,110,460	145,216	14,379	503,435	1,161,283	9,304	75,004	16,403	(*)	38,325	4,797	5,458
Interest on State and local Government obligations	—	(*)	—	—	—	—	—	—	—	—	—	—	—
Other interest	435	1,882	250	(*)	1,297	40,757	—	2	(*)	3,078	265	(*)	43
Net long-term capital gain reduced by net short-term capital loss	—	18	—	—	14	—	—	—	4	—	—	—	—
Net gain, noncapital assets	(*)	—	(*)	—	—	—	—	—	—	—	—	—	—
Dividends received from domestic corporations	—	—	—	—	—	—	—	—	—	—	—	—	—
Dividends received from foreign corporations	—	—	—	—	—	—	—	—	—	—	—	—	—
Other receipts	645	7,822	353	684	1,126	10	10	—	(*)	—	179	(*)	(*)
Total deductions	181,085	1,841,220	99,686	13,109	448,744	1,123,881	8,562	72,712	15,472	12,016	30,910	268	2,190
Cost of sales and operations	160,747	1,815,316	92,114	8,569	415,030	1,057,785	7,890	72,659	14,965	(*)	26,691	(*)	(*)
Compensation of officers	747	372	65	(*)	391	162	(*)	—	(*)	—	(*)	(*)	(*)
Repairs	65	15	(*)	(*)	7	(*)	—	—	(*)	—	2	(*)	—
Bad debts	414	221	—	(*)	826	94	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Rent paid on business property	193	141	—	(*)	968	30	(*)	—	(*)	(*)	(*)	(*)	(*)
Taxes paid	1,058	978	170	(*)	1,304	77	(*)	(*)	(*)	11	73	6	17
Interest paid	230	3,472	(*)	—	644	16	(*)	(*)	(*)	2	15	(*)	(*)
Contributions or gifts	19	121	(*)	—	7	(*)	—	—	(*)	—	—	(*)	(*)
Amortization	1	(1)	(1)	(*)	3	(1)	(1)	(*)	(*)	(*)	32	(1)	(*)
Depreciation	34	32	(*)	(*)	30	7	(*)	(*)	(*)	(*)	22	9	(*)
Advertising	283	54	61	(*)	4,082	14,336	1	(*)	(*)	—	29	—	(*)
Pension, profit-sharing, stock bonus, and annuity plans	56	53	—	—	29	—	—	—	—	—	—	—	(*)
Employee benefit programs	19	17	(*)	(*)	45	(*)	—	(*)	(*)	—	—	—	(*)
Net loss, noncapital assets	—	—	—	—	—	—	—	—	—	—	—	—	(*)
Other deductions	—	—	—	—	—	—	—	—	—	—	—	—	—
Total receipts less total deductions	17,219	20,428	7,268	4,014	25,378	51,370	425	44	403	648	3,820	214	502
Includable income from Controlled Foreign Corporations	35,114	278,973	46,145	1,955	57,128	78,169	752	2,294	987	3,716	7,859	4,686	3,312
Net income (less deficit)	35,114	278,962	46,145	1,955	57,128	78,169	752	—	987	25,129	7,859	4,686	—
Net income	35,128	278,964	46,146	1,955	57,133	78,334	901	2,294	1,008	25,129	7,957	4,686	3,312
Deficit	14	2	1	—	5	165	(*)	—	21	(*)	98	(1)	3,337
Total statutory special deductions	3	21	(1)	—	—	8	—	—	—	—	—	—	25
Tax deferred income and income taxable to stockholders	35,125	278,958	46,146	1,955	57,133	78,326	901	2,294	1,008	12	11	6	(1)
Distributions to stockholders in cash	8,062	34,453	3,781	(*)	11,543	614	(*)	(*)	137	25,117	1,489	4,680	3,337

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
 † Less than \$500 per return.

NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
 There is a slight disparity between the amounts shown in this table and those shown in table 22.

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Explanation of Terms

The following explanations include definitions and limitations of terms used, and adjustments made in preparing the statistics. These explanations are designed to aid the user in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code, or related regulations, procedures, or policies. Code sections cited were those in effect for 1973. Whenever a year is cited, it refers to the calendar year unless otherwise stated.

Accounting periods

These are discussed under "Time Period Covered" in section 1.

Accounts payable

Relatively short-term liabilities arising from the conduct of trade or business which were not secured by notes of indebtedness were generally included under this heading. Nontrade payables, on the other hand, were generally includable in the estimates for "Other current liabilities."

Banks and savings institutions may have reported deposits and withdrawable shares in accounts payable. When these amounts could be identified, they were transferred to "Other current liabilities."

Accumulated amortization

See "Intangible assets."

Accumulated depletion

See "Depletable assets."

Accumulated depreciation

See "Depreciable assets."

Active corporation returns

See "Returns of active corporations."

Additional tax for tax preferences

This was a special tax ("minimum tax") on excessive amounts of "economic income" resulting from certain kinds of investments and deductions considered "tax preferences." For the most part, the 10 percent tax was levied on the sum of a

corporation's "tax preferences" which exceeded (1) a \$30,000 exclusion, (2) current year income tax reduced by foreign tax credit, investment credit, and work incentive (WIN) credit, and (3) tax carryover from prior years (i.e., income tax after credits, of the 7 preceding years, not used as an offset to the tax preference items).

In general, all corporations were liable for the additional tax. However, regulated investment companies and real estate investment trusts were subject to the tax only on amounts attributable to tax preferences not passed through to their stockholders. Small Business Corporations electing to be taxed through their stockholders were liable for the additional tax only on certain capital gains. (Because the incidence of such capital gains was low, there were no returns in the *Statistics of Income* sample for 1973 that showed this tax.) In addition, members of a controlled group of corporations filing separate returns were required to apportion a single \$30,000 statutory exclusion among the members of the group. Domestic International Sales Corporations (DISCs) were not subject to the additional tax for tax preferences.

Advertising

Advertising expenses were allowable as a deduction under Code section 162, if they were ordinary and necessary and bore a reasonable relation to the trade or business of the corporation. The amount shown in the statistics includes advertising identified as a cost of sales or operations as well as advertising separately identified as a business deduction.

The types of expenditures covered by the advertising deduction may have varied somewhat from company to company and a few companies did not separately identify advertising when it was included in the cost of sales and operations. In addition, certain kinds of advertising expenditures, such as for billboards, were capitalized and recovered only as part of depreciation. For these reasons, a more definitive explanation of the advertising deduction statistics is not possible.

Allowance for bad debts

Most corporations identified on their balance sheet the allowance or reserve set

aside to cover uncollectible or doubtful notes, accounts, and loans as an adjustment to "Notes and accounts receivable." A few corporations, however, reported only net receivables and thus did not show the allowance for bad debts. In addition, tax return balance sheets used by Domestic International Sales Corporations (DISCs), and life and certain mutual insurance companies did not require the allowance to be reported. Both the statistics for the allowance and for the gross amount of notes and accounts receivable would therefore be understated by these unidentifiable amounts.

Since Form 1120 did not provide for the separate reporting of reserves for uncollectible "Mortgage and real estate loans," many banks and savings and loan associations may have included the item in the allowance for bad debts. If, on the other hand, these reserves were reported in supporting schedules, they were later added to the allowance for bad debts during statistical editing.

Alternative tax

See "Income tax."

Amortization

Amortization was a deduction for deferred expenses written off during the year. The following types of amortization were specifically mentioned in the Code:

- bond premiums (section 171)
- child care facilities (section 188)
- coal mine safety equipment (section 187)
- lessee's improvements to leased property (section 178)
- on-the-job training facilities (section 188)
- organization expenditures of corporations (section 248)
- pollution control facilities (section 169)
- railroad rolling stock (section 184)
- railroad tunnel bores and grading (section 185)
- research and experimental expenditures (section 174(b))
- trademark and trade name expenditures (section 177)

Of these, amortization of leasehold improvements was frequently included in depreciation and amortization of bond premiums was often shown as part of "Other deductions." Write-offs of patents, copyrights, and other intangibles were usually included in depreciation. See also, "Depreciation."

Annual returns

Annual or calendar year returns were those filed for the twelve-month period beginning in January and ending in December. Most of the larger corporations filed for this period. Chart 1 in section 1 shows the percentage of returns filed for each of the accounting periods covered in this report.

Assets and liabilities

See "Total assets and total liabilities."

Assets, zero

See "Zero assets."

Bad debts

Bad debts occurring during the year, or a reasonable addition to an allowance or reserve for bad debts, were allowable as a deduction under Code section 166.

Commercial banks, mutual savings banks, savings and loan associations, small business investment companies and other financial institutions were permitted to take a deduction for a reasonable addition to their bad debt balance which was far greater than that allowed other businesses. Unlike other businesses, which could deduct additions to their reserves only to the extent justified by their actual loss experience, these financial institutions could elect to increase their reserves based on percentages of outstanding loans. For commercial banks, beginning with 1969, deductible additions to the reserves were to decrease in three transitional steps. These steps would be completed by 1988, at which time the deduction would have to be based on actual losses for the current and 5 preceding years, the same as for other businesses. The first transitional step, for years before 1976, reduced the percentage for eligible loans outstanding used as the basis for the deduction from 2.4 to 1.8 percent. For small business investment companies, deductions for additions to the reserve, using an industry average as the norm, were permitted during the first 10 years of the company's existence. Thereafter, additions to the reserves had to be based on their own experience. For mutual savings banks, savings and loan associations, and cooperative banks, the deduction was based on a percentage of an adjusted taxable income figure before reduction by the bad debt deduction, provided it did not increase the reserve beyond 6 percent of qualifying loans. The percentage was to decrease from 60 to 40 over a 10-year period, in general, starting with 1970. For 1973, the percentage was 49.

For banks and other financial institutions, corporate or government debts evidenced by certain bonds which became worthless during the year were chargeable as bad

debts under Code section 582. For other corporations, such losses were subject to the special capital gain or loss provisions of the law.

Recoveries of bad debts previously deducted by corporations were generally netted against the year's bad debts deduction. However, amounts of recovered bad debts reported by corporations as an income item were included in "Other receipts."

Business receipts

Business receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances.

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. The latter corporations included manufacturers that frequently rented products rather than sold them, such as automatic data processing equipment; lessors of public utility facilities, such as docks, warehouses, and pipelines; and companies engaged in rental services, such as the rental of automobiles or clothing.

Some corporations treated sales taxes and excise and related taxes which were included in the sales price of their products as part of their gross receipts from sales; others reported their receipts after adjustment for these taxes. When treated as receipts, sales taxes and excise and related taxes were deducted on the tax return as part of the "Cost of sales and operations" or were included in the separately itemized deduction for "Taxes paid." In any case, the receipts as reported by the taxpayer were included in the statistics. See also, "Cost of sales and operations."

In the finance, insurance, and real estate division business receipts included such banking items as fees, commissions, trust department earnings, exchange collections, discounts, and service charges, when identified in schedules attached to the return. Business receipts also included interest which was not separately identified. (Interest, the principal operating income of banking and savings institutions, is shown separately in the statistics under "Other interest" and is therefore excluded from business receipts.) Premium income of most insurance companies was also included in business receipts. However, certain mutual insurance companies with total receipts of less than \$500,000 were not required to report premium income. Therefore, total business receipts for insurance carriers are slightly understated.

Generally, in the finance, insurance, and real estate division, income from investments, when identified in schedules attached to the return, was allocated to one

of the specific types of investment income for which statistics are shown separately. Rent or cooperative apartment assessments reported by real estate operators, however, were accepted as business receipts.

Business receipts reported by stock and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operative builders, required special statistical treatment. For these operations, net profit or loss from sales of stock or real estate, when identifiable, was allocated to the statistics for net gain or loss from noncapital assets. If the corporation reported both business receipts and cost of sales and operations without identifying the source, and the cost of sales and operations was 50 percent or more of the business receipts, the items were considered to include stock or real estate transactions and only the net gain or loss was used for the statistics. Otherwise, business receipts for these companies were used as reported and included commissions and service fees.

For Domestic International Sales Corporations (DISCs), business receipts included only "qualified" export receipts, i.e., gross receipts from sales of export property, leasing of export property, services related and subsidiary to a qualified export sale or lease, engineering and architectural services, and export management services. In other words, "qualified" receipts were those which were considered to be export related and as such were the only receipts included in the statistics for business receipts. Receipts not considered to be export related (i.e., "nonqualified" receipts) were included in "Other receipts."

Calendar year returns

See "Annual returns."

Capital stock

This end-of-year balance sheet liability item included amounts shown for outstanding ownership shares of both common and preferred stock.

Cash

This balance sheet asset item included the amount of actual money or instruments and claims which were usable and acceptable as money on hand at the end of the taxable year.

For Domestic International Sales Corporations (DISCs), this item included working capital (i.e., cash and necessary temporary investments) and funds awaiting investment (i.e., cash in U.S. banks in excess of working capital needed to acquire other qualified assets).

Compensation of officers

Salaries, wages, stock bonuses, and bonds were included in this deduction item as well as other benefits if they were identified as having been paid to officers for personal services rendered. Understatement of this item was possible to the extent compensation was reported as part of another deduction item (such as an overall employee compensation figure) and if not clearly identified was included in the statistics for "Cost of sales and operations" or "Other deductions."

Consolidated returns

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return for a parent corporation and its subsidiaries constituted an election of group reporting, which, with certain exceptions, had to be followed in subsequent years. The consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) real estate investment trusts, (3) corporations deriving a large percentage of their gross income from sources within a U.S. possession, (4) corporations designated tax-exempt under Code section 501, (5) China Trade Act corporations, and (6) Domestic International Sales Corporations (DISCs). Affiliated insurance companies were allowed to file a consolidated return if they were taxable under the same provisions of the Code; however, noninsurance companies with which they also may have been affiliated could not be included in the same return.

A consolidated return, filed by the common parent company, was treated as a unit, each statistical classification being determined on the basis of the combined data of the affiliated group. Therefore, filing changes to or from a consolidated return basis affect year-to-year comparability of the statistics.

Constructive taxable income from related foreign corporations

This represented the sum of (1) includable income from Controlled Foreign Cor-

porations, and (2) foreign dividend income resulting from foreign taxes deemed paid. Each of these items is discussed under separate headings.

Contributions or gifts

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code sections 170, 809, and 882. In general, the deduction was limited to 5 percent of net income computed without regard to this deduction; certain additional adjustments were required in the case of life insurance companies. Amounts contributed in excess of this limitation during the 5 preceding years could be carried forward and included in the current year's deduction so long as the sum of the current year contributions and the amounts carried forward did not exceed the limitation based on current year income. The excess was again carried forward until the 5-year carryover period expired. The amounts shown for 1973, therefore, include some contributions actually made in previous years, and exclude some contributions made in 1973 which exceeded the 5 percent limitation. These excess contributions were then carried forward.

Cost of sales and operations

Cost of sales and operations generally comprised the *direct* costs incurred by the corporation in producing goods or providing services. Included were costs of materials used in manufacturing, cost of goods purchased for resale, direct labor, and operating expenses. Also included were costs incurred by Domestic International Sales Corporations (DISCs) for warehousing (which could include rental warehouse facilities, labor, heat and power) of export related articles.

Operating expenses, considered part of the cost of goods sold, included sales taxes and excise and related taxes only if the corporation treated these taxes as part of the sales price of the product. When these taxes were identified in cost of goods sold schedules, they were added to the statistics shown for the separate deduction for "Taxes paid." Similarly, operating expenses for depreciation, depletion, amortization, rent of buildings or real estate, advertising, contributions to pension plans, and contributions to employee benefit programs, were transferred to their respective deduction categories when identified in cost of goods sold schedules.

The income or loss from sales of securities or real estate by certain financial institutions was transferred from business receipts, and the net profit or loss from these transactions included in net gain or loss

from sales or exchanges of noncapital assets. Therefore, the cost of such sales was excluded from cost of sales and operations. (See "Business receipts.")

Cost of treasury stock

This item was the total value of issued common or preferred stock, which had been reacquired and was held at the end of the accounting year by the issuing corporation. The stock, which was available again for resale or cancellation, may have been purchased by the corporation or acquired through donation or as settlement of a debt. Treasury stock was not a part of capital stock outstanding and did not include unissued capital stock.

The amounts shown may be somewhat understated. Treasury stock intended for resale may have been reported as an asset on some tax returns and if not clearly identified would have been included in the statistics for "Other investments."

Deficit

See "Net income (or deficit)."

Depletable assets

Depletable assets represented, in general, the gross end-of-year value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporation's books of account. In some instances, depletable assets may have been included with "Depreciable assets," or may have been reported as "Land" or as "Other investments" by the taxpayer, and could not be identified for this report.

The value of depletable assets and accumulated depletion may not be closely related to the current year depletion deduction. The depletable assets and accumulated depletion balance sheet accounts reflected book values; the depletion reflected the amount claimed for tax purposes.

Depletion

This deduction was allowable for the exhaustion of natural deposits and timber. For standing timber, depletion was computed on the basis of cost. In the case of natural deposits, the depletion could be computed either on the basis of cost or upon a fixed percentage of the gross income, less rents and royalties, from the depletable property. Generally, for gas and oil wells the gross income was the actual sales price, or representative market

or field price if the gas or oil was later converted or manufactured prior to sale. For other natural deposits, gross income was the gross income from mining, defined to include extractive and certain treatment processes. Also included as gross income were exploration expenditures, previously deducted, that were required, under certain provisions of Code section 617, to be recaptured when the mine reached the production stage.

Percentage depletion, though based on percentages of gross income from depletable property, was limited. It could not exceed 50 percent of the taxable income from the property, computed without the depletion deduction. Percentage rates of gross income for each type of natural deposit are listed in Code section 613 and range from 5 to 22 percent.

Under elective provisions of the Code, exploration and development expenditures connected with certain domestic natural deposits (except gas and oil) generally could be deducted currently, treated as deferred expenses, or capitalized. The write offs of amounts deferred or capitalized were not included as part of depletion.

The amounts shown in the statistics include any identifiable depletion reported as a cost of sales or operations.

Depreciable assets

Depreciable assets, reported on the corporation's end-of-year balance sheet, consisted of tangible property (such as buildings and equipment) which was used in the trade or business or held for the production of income and which had a useful life of 1 year or more. The statistics for this item could include fully depreciated assets still in use and partially completed assets for which no deduction was allowable when the corporation reported them as depreciable in its balance sheet. The statistics for depreciable assets exclude those intangible assets which were depreciable or amortizable only for tax purposes. Such assets, patents and copyrights for example, were includable in "Intangible assets." The amounts shown as accumulated depreciation represent the portion of the assets that were written off in the current year as well as in prior years.

The amounts shown for depreciable assets are, in general, the gross amounts before adjustments for depreciation or amortization charged in current and prior years. Some corporations, however, reported only the net amount of depreciable assets after adjusting for these depreciation or amortization charges. Among the corporations reporting only a net amount of depreciable assets were many insurance carriers reporting balance sheet in-

formation in the format required by State insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as "Other investments."

The value of depreciable assets and accumulated depreciation may not be closely related to the current year depreciation deduction. The depreciable assets and accumulated depreciation balance sheet accounts reflected book values; the depreciation deduction reflected the amount claimed for tax purposes.

Depreciation

Depreciation deducted as a reasonable allowance for the exhaustion, wear and tear, and obsolescence of business property was allowable under Code section 167. A deduction for depreciation was not allowable on inventories, or land apart from the physical improvements or developments added to it.

Several methods of computation could have been used in determining the deduction for the year. A common method was straight line, whereby an equal amount of depreciation is deducted in each year of the useful life of the asset. The declining balance and the sum of the years-digits methods, whereby a larger portion of the asset's cost is written off during the earlier years of its life than during its later years, were also commonly used. Accelerated methods of depreciation were restricted for public utilities and certain kinds of real property beginning in 1969.

Property lives could be based either on the corporation's own experience, asset by asset, or on the Class Life Asset Depreciation Range (CLADR) system which provided for generally shorter than average lives. See also, "Depreciation under Class Life Asset Depreciation Range (CLADR) system."

Amounts shown as depreciation include any identifiable depreciation reported as an operating or manufacturing cost. Also included in the statistics are amounts deducted on leasehold improvements, patents, and copyrights, as well as small amounts of additional first-year (Code section 179) depreciation (limited by law in the case of controlled group members beginning with taxable years ended on or after December 1970). To comply with the definition of depreciation under the Internal Revenue Code, so-called amortization on station connections in the communications industry and of capitalized film production costs in the motion picture industry reported elsewhere in the return were also included in the statistics.

Depreciation under Class Life Asset Depreciation Range (CLADR) system

The CLADR system of depreciating assets was elective on an annual basis with regard to a year's acquisitions, starting with 1971. Under this system, class lives were assigned to assets which were grouped, regardless of their composition, according to the industrial activity (broadly defined) in which they were used. However, in the case of certain property types in general use, the asset classifications cut across industry lines.

The principal changes applicable to corporations using the CLADR system for 1973 were:

(1) New asset classes and lives were introduced for information systems (computers and peripheral equipment) and for data handling equipment except for computers, if they were used for administrative services; under communications, a new category was introduced, cable television, in a series of subclasses and lives, and additional subclasses and lives were provided under telephone, ocean cable, and satellite communications; for gas production, a broadened category, gas making facilities, was introduced with two subclasses covering not only manufactured gas production plants but also a new group for substitute natural gas production.

(2) Clarification was made as to the treatment of office furniture, fixtures, and equipment to indicate that they had to be used in administrative services, and of transportation assets to assure that trucks, buses, and airplanes were used as transportation equipment.

(3) Assets includable in subclasses in the manufacture of textile mill products and in telephone communications were redefined.

For most assets, class lives could be increased or decreased by up to 20 percent at the corporation's option and use of them was unrelated to past replacement and retirement practices. This range was not allowed in the case of buildings, land improvements, or assets used outside the United States. Within a class, assets could be further grouped into one or more "vintage accounts" depending, for example, on the depreciation method used, or in order to separate depreciable real property from all other depreciable property.

In computing the depreciation deduction under the CLADR system, salvage value was not considered although no "vintage account" could be depreciated below a reasonable salvage value.

In using the system, corporations had a choice between assuming all acquisitions in a year were placed in service at the beginning of the second half of the taxable year, or that all acquisitions in the first half of the year were placed in service at the

beginning of the year and all acquisitions in the second half of the year were placed in service at the beginning of the following year. The subsequent year's depreciation was computed as if all acquisitions were made at mid-year.

There were certain limitations and exceptions in using the CLADR system. Although all corporations could use CLADR, public utilities using accelerated depreciation methods could do so only if the resulting tax benefit was used as a source of working capital and not as a means of lowering rates to consumers. Also, certain property types could be excluded from the CLADR system, for example, used property (under special conditions). Other types were required to be excluded, for example, property for which there was no appropriate class, property for which depreciation was not based on the useful life concept, and property for which 60-month rapid amortization had been elected in lieu of depreciation.

Additionally, certain other property was excluded from the CLADR system under special provisions for real property and "subsidiary assets" (special tools) placed in service during the 3-year period, 1971-73, unless the Treasury could study and decide earlier whether their inclusion under the CLADR system was appropriate. All or part of the depreciable real property under section 1250 was excludable if a useful life shorter than that authorized by the 1962 Depreciation Guidelines was justified. Also excludable was all depreciable section 1245 property (principally machinery and equipment) which included a significant portion of "subsidiary assets" (such as jigs, dies, molds, returnable containers, glassware, textile mill cam assemblies, and other equipment) for which there was a separate class under the 1962 Depreciation Guidelines. This exclusion from the system applied if shorter lives were justified and if "subsidiary assets" comprised at least 3 percent of the aggregate cost or unadjusted basis of the year's acquisitions in a given class. However, beginning with 1973, many types of "subsidiary assets" were incorporated into the CLADR system, for the first time in new revenue procedures which were first applicable to property placed in service after December 31, 1973. Revenue Procedure 73-25 was first applicable to property placed in service prior to January 1, 1974, and included "subsidiary assets" used in motor vehicle manufacturing.

In conjunction with the CLADR system, depreciation of assets placed in service prior to 1971 could be placed under a special guideline Class Life System (CLS) on an elective basis as an alternative to computing depreciation based on the corporation's own experience. The CLS con-

sisted of the CLADR classes and lives but without the 20 percent ranges associated with them. This system could be used regardless of whether the corporation had previously elected to use the Depreciation Guidelines in connection with pre-1971 acquisitions under Revenue Procedure 62-21. This previous procedure also encompassed the class life concept, but the lives (and any departures from them) had to be justified based on replacement and retirement practices using the depreciation "reserve ratio test." The CLADR (and CLS) systems thus replaced and superseded the 1962 Depreciation Guidelines.

Distributions to stockholders

Distributions to stockholders consisted of the corporation's own stock, and of cash and other property, generally reported as part of the analysis of unappropriated retained earnings. Liquidating dividends, when identified, were excluded.

In those instances where a corporation reported one total for distributions to stockholders and did not identify this distribution as cash or stock or other property, the total was treated as a distribution to stockholders in cash and property other than in the company's own stock.

For Small Business Corporations electing to be taxed through stockholders, distributions of money made within 2½ months after the close of the taxable year were considered to be distributions of the corporation's undistributed taxable income of the preceding taxable year. Otherwise, the statistics do not include amounts taxed but not actually distributed to stockholders in 1973. Conversely, the statistics do include amounts taxed through stockholders in previous years but not distributed until 1973.

For Domestic International Sales Corporations (DISCs), only amounts actually distributed (i.e., distributions that were made to meet the DISC qualification requirement under Code section 992, or other actual distributions) were included in the statistics. Those dividends not actually distributed, i.e., amounts deemed distributed under section 995, were excluded.

Dividends received from domestic corporations

Dividends received from domestic corporations represented most distributions from current as well as accumulated earnings and profits of companies incorporated in the United States. For the most part, dividends received from domestic corporations included those recognized in computing the special deduction from net income for domestic intercorporate dividends received. (See "Statutory special deductions" in this section.)

Certain domestic dividends, although not deductible, were nevertheless included in dividends received from domestic corporations. They were dividends received by regulated investment companies, real estate investment trusts, and Small Business Corporations electing to be taxed through stockholders. Additionally, actual dividends from Domestic International Sales Corporations (DISCs) were included as domestic dividends received but were not deductible. Certain other dividends, not deductible, were treated for the statistics as "Other receipts."

For most of the domestic dividends received, the deductible portion was equal to 85 percent (about 60 percent for dividends received on certain public utility stock). However, a 100 percent deduction was allowed for dividends received by members of a controlled group from other members of the same controlled group. This deduction was allowed when the group did not elect to file a consolidated return and agreed instead to apportion a single \$25,000 surtax exemption among the group members. For members of controlled groups electing multiple surtax exemptions under section 1562 which had made that election prior to April 23, 1969, the deductible portion increased from 85 percent to 87½ percent for those returns including December 31, 1970, to 90 percent for those returns including December 31, 1971, to 92½ percent for those returns including December 31, 1972 and to 95 percent for those returns including December 31, 1973. For other electing members, the rate remained at 85 percent. This increase corresponded to the gradual elimination of the multiple surtax exemptions for these groups.

Dividend distributions among member corporations electing to file a consolidated return were eliminated from the statistics as part of the consolidated reporting of tax accounts. For tax purposes, dividends reported on these returns represented amounts received from corporations that were outside the tax-defined affiliated group.

Dividends received from foreign corporations

These dividends were paid from current as well as accumulated earnings and profits of companies incorporated in foreign countries.

Dividends received from foreign corporations included:

(1) dividends, subject to the 85 percent deduction, received by U.S. corporations from those foreign corporations at least 50 percent or more of whose gross income was effectively connected with business conducted in the United States,

(2) dividends, subject to the 100 percent deduction, received by U.S. corporations from wholly-owned foreign subsidiaries all of whose gross income was effectively connected with the conduct of U.S. trade or business, and

(3) any other foreign dividends, not subject to a deduction, which included—

(a) minimum distributions of Controlled Foreign Corporation profits under subpart F of the Internal Revenue Code,

(b) certain gains from the sale, exchange, or redemption of Controlled Foreign Corporation stock,

(c) foreign dividends received by Small Business Corporations electing to be taxed through stockholders, and

(d) dividends (deemed or actual) received from Domestic International Sales Corporations (DISCs) to the extent the dividends were attributable to certain export receipts.

Excluded from the dividend statistics was the "gross-up" of foreign taxes paid or deemed paid from the earnings and profits from which the dividends of subsidiaries incorporated in "developed" countries were distributed. This was done even though "Foreign dividend income resulting from foreign taxes deemed paid" (gross-up) was considered by law to be part of the dividends received. Dividends only constructively received from foreign subsidiaries, reported on the tax returns as "Includable income from Controlled Foreign Corporations," were also excluded. If these amounts were actually distributed at a later date, they were neither retaxed nor reported. For the statistics, both items were combined and shown under "Constructive taxable income from related foreign corporations." Table 12, however, shows them separately.

The foreign dividend statistics presented in this report are subject to certain limitations. They may be somewhat understated because some corporations reported certain foreign dividends as "Includable income from Controlled Foreign Corporations," since both were reported in the schedule for dividends received. Where identified, the amounts were treated as foreign dividends for the statistics. Also, some corporations included as foreign dividends the gross-up of dividends by foreign taxes paid or deemed paid ("Foreign dividend income resulting from foreign taxes deemed paid"), while others did the reverse. Where these variations in taxpayer reporting were identified, the amounts were transferred to the correct item for the statistics.

Domestic International Sales Corporation returns

These corporations were established under the Revenue Act of 1971 as a means

of encouraging the exportation of U.S. goods and services.

A system of tax deferral for DISCs and their stockholders (mainly other corporations) was provided and in addition, the profits of a DISC were not taxed to the DISC but were taxed to the stockholders of the DISC when distributed or deemed to be distributed. In general, the stockholders of a DISC were deemed to receive an annual dividend equal to one-half of the DISC's taxable income. This deemed distribution was fully taxable to the stockholders even if the earnings were not actually distributed. Federal income taxation was deferred on the one-half of the DISC's taxable income which was not deemed distributed until one of the following events occurred: the income was actually distributed to the DISC's stockholders; a stockholder disposed of the DISC stock; the DISC was liquidated; or the election to be treated as a DISC was terminated or revoked.

Corporate stockholders receiving DISC dividends were not permitted the intercorporate dividends received deduction. The dividends received deduction was designed to prevent multiple taxation of corporate earnings; consequently, as a DISC itself was not subject to taxation the dividends received deduction was not applicable.

Dividends (deemed or actual) paid by a DISC were treated as dividends from a foreign corporation to the extent the dividends were attributable to certain export receipts of the DISC. Thus, all stockholders could claim a foreign tax credit for any foreign taxes imposed on a DISC dividend.

To qualify as a DISC, a corporation must have been organized under the laws of any State or the District of Columbia, have only one class of stock, issue outstanding capital stock with a par or stated value of at least \$2,500, and satisfy the "gross receipts" and "gross assets" tests.

The gross receipts test required that at least 95 percent of the corporation's gross receipts consist of "qualified export receipts." (Gross receipts or "total sales receipts" were from the sale, lease, or rental of property held primarily for these purposes during the ordinary course of business, and income from all other sources. In the case of commissions, gross receipts meant the total receipts on the sale, lease, or rental of property on which the commission was earned. In the case of gain or loss from the sale of assets, gross receipts meant the amount of net gain or loss.) In general, qualified export receipts were receipts from the sale, lease, rental, or other disposition for use outside the United States of "export property," or from the furnishing of services related and subsidiary to the sale or lease of export

property. Also included were amounts of interest on obligations which were "qualified export assets" and "qualified dividends" which consisted of dividends and "Includable income from Controlled Foreign Corporations," in this case "related foreign export corporations." (All other dividends and "Includable income from Controlled Foreign Corporations" were classified as "nonqualified dividends.") "Export property" was defined as property manufactured, produced, grown or extracted in the United States. Receipts from exports subsidized by the U.S. Government or exports intended for use in the United States did not qualify as export property. A DISC could not engage in producing, growing, or manufacturing export property.

For statistical presentation, the sum of "total qualified export receipts" and "total nonqualified receipts" was adjusted to equal "total receipts" as follows: total qualified and nonqualified export receipts were increased by the "Interest on State and local Government obligations" and the "Net loss, noncapital assets" and were decreased by the "Includable income from Controlled Foreign Corporations" to equal total receipts. These adjustments are shown in table 22, which shows items unique to the DISC return. Many of these items were combined for the standard presentation contained in table 23.

The gross assets test required that at least 95 percent of the corporation's assets be qualified export assets. In general, qualified export assets were inventories of export property; necessary operational equipment and supplies; trade receivables from export sales (including commissions receivable); producer's loans (i.e., loans of the DISC's profits to a U.S. export producer whether or not related to the DISC); working capital (i.e., cash and necessary temporary investments); investments in related foreign export corporations (including real property holding companies and associated foreign corporations); obligations issued, guaranteed, or insured by the Export-Import Bank or the Foreign Credit Insurance Association; and, obligations of the Private Funding Corporation.

A DISC which, for a taxable year, failed to satisfy the gross receipts test or the gross assets test, thereby failing to qualify as a DISC, could nevertheless satisfy these qualification requirements by making a "deficiency distribution" for such a year, whereby the DISC made a distribution to its stockholders after the close of the taxable year. The DISC, at this time, had to demonstrate that the failure to make these distributions prior to the actual date made was due to reasonable cause.

Additionally, to qualify as a DISC, a new or previously existing corporation had to file an election requesting to be treated as a DISC. For the election to be valid, all

stockholders of the corporation on the first day of the election year must have consented in writing. The election remained valid unless the corporation revoked it or failed to qualify as a DISC for 5 consecutive years.

The types of corporate organizations not eligible to be treated as a DISC were: (1) tax-exempt corporations; (2) Personal Holding Companies; (3) banks and trust companies; (4) mutual and savings banks, domestic building and loan associations, and cooperative banks; (5) insurance companies; (6) regulated investment companies; (7) China Trade Act corporations; and (8) Small Business Corporations electing to be taxed through their stockholders.

A DISC usually acquired export property from its parent or an affiliated corporation ("related suppliers") and then sold the property abroad; however, it could act simply as a commission agent on export sales of related suppliers. The method used for allocating income between a DISC and its related suppliers was therefore an important part of the DISC statute. The allocation was achieved through special intercompany pricing rules.

The allocation of income between a DISC and its related suppliers was affected to the extent the DISC itself incurred "export promotion expenses" (i.e., the ordinary and necessary expenses incurred to obtain qualified export receipts). In general, export promotion expenses included market studies; advertising; salaries and wages of sales, clerical and other personnel; rentals; sales commissions; warehousing (which could include rental warehouse facilities, labor, heat and power) and other selling expenses; and, one-half of the freight expenses (not including insurance) for shipping export property aboard airplanes owned and operated by U.S. persons or ships documented under the laws of the U.S. in those cases where law or regulations did not require that the property be shipped aboard such airplanes or ships. Not included were interest expenses, income or franchise taxes, the cost of assembly operations or any expenses which did not directly or indirectly further the distribution of export property for use abroad. Also excluded were intercompany transactions in which the DISC contracted with an affiliate for export services to be rendered to it.

For any taxable year in which a corporation was a DISC or in which at any time it owned, directly or indirectly, stock in a DISC or former DISC, the corporation was not allowed to take the Western Hemisphere Trade Corporation deduction and was not entitled to exclude from income amounts earned in U.S. possessions as permitted under Code section 931.

Employee benefit programs

Contributions made by employers to such plans as death plans, health or accident and sickness plans, and other welfare plans, were deductible under Code section 162. The statistics for this item include amounts identified in the cost of sales or operations schedules.

Excluded were deductions claimed for employer contributions to pension plans and certain other deferred compensation plans within the scope of Code section 404. (See "Pension, profit-sharing, stock bonus, and annuity plans.")

For years prior to 1971 this item was entitled "Other employee benefit plans."

Foreign dividend income resulting from foreign taxes deemed paid

Foreign dividend income resulting from foreign taxes deemed paid related to certain foreign taxes on foreign profits of subsidiary companies incorporated in "developed countries" (defined in Code section 955). If dividends were distributed to a domestic corporation (from these foreign profits), the domestic corporation was required to increase (or "gross-up") such dividends by a proportionate amount of the foreign taxes deemed paid on the foreign profits for which the domestic corporation claimed a foreign tax credit. See also, "Foreign tax credit."

Analysis of returns of some of the larger corporations revealed instances where amounts reported as foreign dividend income resulting from foreign taxes deemed paid were actually "Dividends received from foreign corporations," and instances where amounts reported as dividends received from foreign corporations were actually the gross-up of foreign taxes paid or deemed paid. (Both of these items were reportable on the dividends received schedule on the return.) If these amounts were so identified on supporting schedules they were transferred to the correct item for the statistics.

For all tables except table 12, foreign dividend income resulting from foreign taxes deemed paid is combined with "Includable income from Controlled Foreign Corporations" and shown under the statistics for "Constructive taxable income from related foreign corporations." Table 12 shows the items separately.

Foreign tax credit

Code section 901 allowed a credit against the U.S. Income tax for income, war profits and excess profits taxes paid or accrued to foreign countries or U.S. possessions. Credit was also allowed against the U.S. tax under sections 902 and 960 for foreign taxes "deemed paid."

The credit could be claimed by domestic

corporations, and also by foreign corporations engaged in trade or business in the United States, for foreign taxes on income effectively connected with the U.S. business. The credit was not allowed though for Small Business Corporations electing to be taxed through stockholders even when these corporations were taxed on certain capital gain income. Since Domestic International Sales Corporations (DISCs) themselves were not taxable, foreign tax credit was not applicable; however, DISC stockholders could claim a credit for foreign taxes paid by a DISC.

When the foreign tax credit was claimed, the alternative, a business deduction for foreign taxes, could not be used in computing taxable income. The U.S. income tax which could be reduced by the credit excluded the tax from recomputing prior year investment credit, the tax from recomputing prior year work incentive (WIN) credit, and the additional tax for tax preferences.

Credit was allowed for foreign taxes deemed paid, when a domestic corporation received a dividend from a foreign corporation in which it owned a 10 percent or more voting stock interest, for the taxes paid on the foreign corporation's accumulated profits out of which the dividends were paid. The percentage of taxes eligible for credit was equal to the percentage of accumulated profits that were paid as a dividend.

Furthermore, if the foreign corporation described above, in turn had a 10 percent or more voting stock interest in a subsidiary that was also incorporated abroad and from which it received a dividend (or if such a subsidiary had a similar voting stock interest in a subsidiary of its own from which it received a dividend), the foreign corporation was considered to have paid a portion of the taxes paid on the subsidiary's accumulated profits from which the dividends were paid. In turn, the domestic corporation was deemed to have paid a portion of these same taxes.

In addition, foreign taxes deemed paid also applied to taxes paid on certain "dividends" which were "deemed" but not actually received by a domestic corporation. These constructive distributions are described under "Dividends received from foreign corporations" and "Includable income from Controlled Foreign Corporations."

In the case of taxes paid on foreign mineral income, the foreign tax credit was reduced to the extent that (a) the foreign tax exceeded the U.S. income tax payable on such income and (b) the excess was due to the lower profits recognized for U.S. tax purposes because of the deduction for percentage depletion.

The amount of the foreign tax credit was limited. Code section 904 provided two

alternative methods of computing the limit. Corporations could elect the "overall" limitation method whereby the foreign taxes claimed for credit could not exceed an amount based on the ratio of total foreign taxable income to the U.S. corporation's total taxable income. (There were restrictions on the use of the "overall" method in the case of affiliated groups filing consolidated returns that included Western Hemisphere Trade Corporations.) Corporations could elect to use a "per country" limitation method instead. (For taxes paid in connection with certain interest income, the credit was computed separately and on a "per country" basis, regardless of the limitation elected for the rest of foreign income.) Under this method the same ratio was used but it was computed separately for each country of which taxes were paid.

Generally, Income of all types from foreign sources could be combined for purposes of computing the foreign tax credit. However, for DISC dividends, the foreign tax credit limitation was computed separately with respect to aggregate dividends received from all DISCs, and then to all other foreign source income.

Foreign taxes in excess of the limitation for any one year could be carried back to the 2 preceding years and then carried over to the 5 succeeding years to reduce income tax, subject to the foreign tax credit limitation of the years to which they were carried. Any unused foreign taxes remaining at the end of the carryover period could not be claimed. The 1973 statistics therefore include excess foreign taxes carried over from the 5 preceding years. However, because *Statistics of Income* is based on returns as originally filed, the amount of excess foreign taxes carried back from the 2 succeeding years for inclusion in a recomputed 1973 foreign tax credit was not available. Therefore, the statistics for the 1973 credit are necessarily incomplete.

Form 1120-DISC

See "Domestic International Sales Corporation returns."

Form 1120S

See "Small Business Corporation returns."

Inactive corporation returns

Corporations in existence during any portion of the taxable year were required to file a return even though they may have been inactive. The number of returns for inactive corporations (defined for this report as returns showing no item of income or deduction) is presented in table B. Financial data from these returns were excluded from the statistics.

Includable income from Controlled Foreign Corporations

This item included amounts, not actually received, which a domestic corporation owning at least 10 percent of a Controlled Foreign Corporation was required by Code section 951 to include as gross income. (For this purpose, a foreign corporation was considered controlled if more than 50 percent of its voting stock was controlled by U.S. persons, such as corporations, each of whom owned at least 10 percent of its voting stock.)

The includable income consisted of:

(1) subpart F income except if "minimum distributions" were made,

(2) any previously excluded subpart F income which had been invested in qualified assets in "less developed countries" (this income was not taxable until withdrawn or remitted to the U.S. stockholders), and

(3) any increase in Controlled Foreign Corporation earnings due to investments in U.S. property.

Subpart F income, defined in Code section 952, included:

(1) income attributable to premiums received by foreign insurance companies that were Controlled Foreign Corporations, and

(2) foreign base company income, which included:

(a) foreign "personal holding company" income (income derived from specified types of investments),

(b) foreign base company sales income (generally from the sale of property produced in the United States or a foreign country by one corporation and sold by a related corporation organized in another country for use outside that country), and

(c) foreign base company services income.

Income from qualified investments in less developed countries, or from sales of U.S. exports was specifically excluded from foreign base company income.

Analysis of returns of some of the larger corporations revealed instances where amounts reported as includable income from Controlled Foreign Corporations were actually dividends received from foreign corporations (both of these items were reportable on the dividends received schedule on the return). If these amounts were so identified on supporting schedules they were classified for statistical purposes as foreign dividends. Since the full extent of such variations in taxpayer reporting is not known, the amount shown for includable income may be somewhat overstated.

Table 12 shows this income separately. In other tables it is combined with "Foreign dividend income resulting from foreign taxes deemed paid" under the heading "Constructive taxable income from related foreign corporations."

Income subject to normal tax, surtax, and alternative tax

The 1954 Code provided several tax bases for different types of corporations. These included the "taxable income" base defined by Code section 63, used by the majority of corporations, and to which the normal tax and surtax rates applied; a variation of this base in combination with long-term capital gain when the lower capital gain rate was applicable; the special capital gains tax base of Small Business Corporations electing to be taxed through their stockholders; the several tax bases applicable to insurance companies; and the amounts taxable to regulated investment companies and real estate investment trusts. All of these tax bases are included under this heading (even though, strictly speaking, not all of the capital gains tax was based on the alternative tax computation). However, small amounts of regulated investment company undistributed long-term capital gains were excluded. Since Domestic International Sales Corporations (DISCs) themselves were not taxable, income subject to normal tax, surtax, and alternative tax was not applicable (see "Domestic International Sales Corporation returns").

For most corporations, the income subject to tax consisted of net income minus certain statutory special deductions (described in this report under a separate heading). However, there were certain exceptions where net income minus statutory special deductions did not equal income subject to tax. In some cases, the statutory special deductions for dividends received and for dividends paid on certain preferred stock of public utilities exceeded net income. For these returns, income subject to tax was reduced to zero and the excess of the two special deductions became the statutory loss for the year, available for deduction purposes over the prescribed carryback and carryover periods.

Also, the tax bases applicable to Small Business Corporations electing to be taxed through their stockholders, life insurance companies, regulated investment companies, and real estate investment trusts were not defined as net income less statutory special deductions.

Depending on which resulted in the lowest tax, the tax base for Small Business Corporations electing to be taxed through their stockholders was either (1) the same as that used by corporations not making the election, (2) the amount of net long-term capital gain in excess of \$25,000, if more than 50 percent of net income, or (3) the amount attributed to gain from the disposition of property with a "substituted basis" (i.e., the basis that was transferred from another corporation which was not a Small Business Corporation electing to be taxed through their stockholders). No net

operating loss carryovers and carrybacks were available, nor were deductions allowable for statutory special deductions.

For life insurance company statistics, net income was derived from gain or loss from operations (which included the "company's share" of investment income) to which statutory special deductions were added back. Income subject to tax was the smaller of gain from operations and the "company's share" of investment income less the deductions applicable, plus, when this investment income was the smaller, half the difference between investment income and gain from operations. To this total was added any amount subtracted from the policyholders' surplus account (which contained income nontaxable in the year earned, but taxable later on when withdrawn from this reserve account, even if the company had no current year net income).

In addition, the life insurance company provisions applied to mutual savings banks with life insurance departments; the banking and insurance departments were each separately taxed although data for the two departments were combined for the statistics.

In the case of regulated investment companies and real estate investment trusts, any net long-term capital gain (reduced by net short-term capital loss) which was not distributed to stockholders was taxed to the companies, and always at the capital gains rate, even though the alternative tax method was not allowed. The balance of undistributed income was taxed at the normal tax and surtax rates. Undistributed net long-term capital gain taxed at the capital gains rate was not available from the income tax computation schedule of the return form and no attempt was made to obtain it from attached schedules for the statistics.

See also, "Income tax."

Income tax

Income tax was the gross amount of income tax liability before deducting the foreign tax, investment and work incentive (WIN) credits. (Since Domestic International Sales Corporations (DISCs) themselves were not taxable, income tax was not applicable; see "Domestic International Sales Corporation returns.")

The basic income tax for most corporations consisted of:

(1) a normal tax of 22 percent on total taxable income plus a surtax of 26 percent on total taxable income in excess of \$25,000; or

(2) an alternative tax, whereby the excess of net long-term capital gain over net short-term capital loss was taxed at the capital gains rate while the balance of income was taxed at the normal tax and

surtax rates. This method of computing income tax was not available to regulated investment companies and real estate investment trusts. The alternative capital gains rate was 30 percent.

In addition to the preceding, the statistics for income tax also included:

(3) an additional tax for tax preferences ("minimum tax"),

(4) the tax from recomputing a prior year investment credit,

(5) the tax from recomputing a prior year work incentive (WIN) credit,

(6) the 30 percent tax on certain long-term capital gains of Small Business Corporations electing to be taxed through their stockholders, and

(7) the 30 percent tax on undistributed net long-term capital gain (reduced by net short-term capital loss), and the normal tax and surtax on the balance of undistributed income of regulated investment companies and real estate investment trusts.

Income tax shown in this report for returns without net income was attributable to the small number of returns showing:

(1) Income tax under special provisions of the Internal Revenue Code applicable to insurance businesses,

(2) tax from recomputing a prior year investment credit,

(3) tax from recomputing a prior year work incentive (WIN) credit, and

(4) additional tax for tax preferences.

Statistics for income tax do not reflect the Personal Holding Company tax nor do they reflect any adjustments to the tax liability such as those resulting from:

(1) recomputation of the 1973 taxable income to reflect the carryback of net operating losses and certain capital losses for future years,

(2) reduction of income tax by foreign tax, investment, and work incentive (WIN) credits recomputed to take account of the carryback of unused investment credit and foreign taxes of certain future years,

(3) audit examinations and other enforcement activities, and

(4) uncollectible taxes.

The statistics therefore differ somewhat from the actual income tax collections and the final income tax liability of corporations for tax year 1973.

Income taxed at normal tax and surtax rates

See "Income subject to normal tax, surtax, and alternative tax."

Industrial classification

Among the several classifications used in this report, tax return data were classified according to the *principal* business activity of the corporation. Returns were classified in the "minor" industry which

accounted for the largest portion of total receipts even though the return may have been for a company engaged in many business activities or may have been a consolidated return filed for the members of an affiliated group of corporations. Industrial divisions were comprised of major industries, which in turn were comprised of minor industries.

Year-to-year changes in the classification of specific corporations could have resulted from mergers and other changes in organization or from filing consolidated returns as well as from a change in the principal source of total receipts.

The industries used in this report generally conform with the Enterprise Standard Industrial Classification (ESIC) issued by the Statistical Policy Division in the Office of Management and Budget, Executive Office of the President. This classification, which was designed to classify companies (which are often engaged in more than one industrial activity), follows closely along the lines of the more detailed Standard Industrial Classification (SIC) which was designed to classify single activity "establishments." Some departures from the ESIC system were made for *Statistics of Income* for the finance industries in order to reflect particular provisions of the Internal Revenue Code. (See the comparisons of ESIC and SIC for 1972 and 1973 in section 5. See also "Changes in Industrial Classification" in section 1.)

Intangible assets

The total gross amounts (before the reduction by amounts of accumulated amortization) for contracts, copyrights, formulas, licenses, patents, registered trademarks, research or experimental expenditures and similar assets were included in this category only if amortization (or depreciation) were shown against them. These assets could be amortized only if they had a definite life and value. Other intangible assets which were not amortizable were included in the statistics with "Other assets."

Accumulated amortization represented the cumulative adjustment to these intangible assets as shown on the corporation's books of account.

Interest on State and local Government obligations

The interest on obligations issued by States, municipalities and other local Governments, the District of Columbia, and U. S. possessions was exempt from the income tax. The amounts shown for this item are less the amortizable bond premium.

For statistical presentation, this interest is shown as part of the income statement and is included in total receipts. Most

corporations reported this tax-exempt interest in the reconciliation of income per books with income per return (schedule M-1 on the Form 1120 tax return).

Interest on United States Government obligations

This taxable interest, a component of total receipts, was received from obligations issued by the United States, its agencies, or its instrumentalities. The amounts shown for this item are less the amortizable bond premium.

Interest paid

These amounts were deductible as ordinary and necessary business expenses and included interest paid by corporations on business indebtedness. Included in the statistics were amounts of interest paid on installment purchases if they were stated in the contract, as well as certain unstated amounts under Code section 483. For banking and savings institutions the amounts also included interest paid on deposits and withdrawable shares.

Intragroup dividends qualifying for 100 percent deduction

See "Statutory special deductions" and "Dividends received from domestic corporations."

Intragroup dividends qualifying for transitional deduction under section 1564(b)

See "Statutory special deductions" and "Dividends received from domestic corporations."

Inventories

Based on amounts reported on the balance sheet, inventories included such items as raw materials, finished and partially finished goods, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Amounts reported by investment and holding companies (other than operating holding companies), security and commodity brokers, dealers and exchanges, and real estate developers and operative builders, were excluded and included in "Other investments." However, for consolidated returns which included these companies, amounts which could not specifically be identified as inventories of these companies were included in the statistics.

Investment credit

Investment credit, restored by the Revenue Act of 1971, was the reduction, after limitations, of income tax allowed corpora-

tions based on their investments in certain depreciable property with a useful life of at least 3 years. Such property could not be disposed of prior to the end of the useful life used as the basis of the credit. Otherwise, the credit already taken had to be repaid as an additional tax for the year in which the disposition occurred. (See "Tax from recomputing prior year investment credit.")

In general, the investment credit before limitations was equal to 7 percent of "investment qualified for credit," an amount derived from the cost of property and designed to give weight to investments in longer-lived assets. The credit claimed could equal the income tax available for investment credit—income tax (excluding tax from recomputing prior year investment and work incentive (WIN) credits, and additional tax for tax preferences) less foreign tax credit—unless the tax available for the credit was in excess of \$25,000. Then, the investment credit was limited to \$25,000 plus 50 percent of the excess over \$25,000. Certain limitations were applicable to special classes or kinds of corporations. Code section 46 limited the applicability of the credit for mutual savings banks, building and loan associations, and cooperative banks by reducing the qualified investment and \$25,000 tax liability limitation by 50 percent. In the case of regulated investment companies and real estate investment trusts, the qualified investment and \$25,000 tax liability limitation were reduced in the same proportion in which the organizations' taxable income was reduced by dividends paid to stockholders or beneficiaries. Similarly, in the case of cooperatives, the qualified investment and \$25,000 tax liability limitation were reduced in the same proportion in which the organizations' taxable income was reduced by patronage dividends and nonpatronage distributions. Section 48 reduced the tax and used property limitations for members of "controlled groups" so that the group as a whole was subject to the same dollar limitations as an individual corporation not part of a group and the controlled group was somewhat more broadly defined than for ordinary tax computation purposes.

Generally, the investment credit that could not be claimed became the unused investment credit for the current taxable year and could be used to reduce the income tax liability in other years.

The credit was allowed for the first year that the property was placed in service. Property qualified for the credit was defined as tangible personal property, tangible real property (except buildings and their structural components), plus elevators and escalators. "Tangible personal property" comprised all property which was contained in or attached to a building, such as machinery or equipment. Certain types

of property, even though physically located outside a building or accessory to a building were also considered to be tangible personal property. Tangible personal property also included livestock other than horses, and motion picture and television film. "Tangible real property" included property used as an integral part of manufacturing, production, or extraction; or, used in furnishing transportation, communications, electrical energy, gas, water or sewage disposal services; or, used as a research or storage facility in connection with any of these activities.

Public utility property was property used predominantly in the business of selling or furnishing (1) electrical energy, water, or sewage disposal services, (2) gas through local distribution systems, (3) telephone services, and telegraph services by means of domestic telegraph operations, and (4) other communication services except international telegraph services. However, the rates for any of these services had to be established or approved by certain types of government regulatory bodies. Public utility property subject to the 4 percent credit also included communications property, or property for communication purposes, acquired by nonregulated companies if it was the type normally used by regulated utilities. Other rules applicable to public utility property limited somewhat the eligibility of submarine cables for credit if the credit was passed on in its entirety to customers through lower rates (rather than dividing the benefit between investors and customers).

Investment credit could not be claimed for property with a useful life of less than 3 years, and the eligibility of used property was further limited in that its total cost could not exceed \$50,000. Also ineligible for the investment credit was (1) property used for lodging, except for coin-operated machines in apartment buildings, (2) property used predominately outside the United States, except for commercial communication satellites, submarine telephone cables used exclusively in communication links between the United States and foreign countries, and drilling equipment used in international or territorial waters, (3) property used by certain tax-exempt organizations, (4) property used by governmental units, or international organizations, (5) property consisting of horses; or, of other livestock if sold and replaced by substantially identical animals during a relatively short specified period of time, (6) property for which special 5-year rapid amortization was elected in lieu of ordinary depreciation (including certain pollution-control facilities, railroad rolling stock, coal mine safety equipment, on-the-job training and child care facilities, and expenditures for the rehabilitation of low-income rental housing), and (7) certain foreign-produced property (especially defined) that was

constructed or erected after August 15 and before December 20, 1971, or acquired pursuant to an order placed during this same period (but with exceptions chiefly for certain agricultural equipment), and thereafter only if stated under executive order of the President.

For property constructed, reconstructed, or erected beginning before April 1, 1971 and completed after August 15, 1971, only that part of the cost incurred after August 15 was eligible for the credit. However, "pre-termination property" (property which, in general, was constructed under a binding agreement prior to the April 1969 repeal of the investment credit) continued to be eligible for the credit even though construction began before April 1, 1971.

The special capital gains tax imposed on Small Business Corporations electing to be taxed through stockholders could not be reduced by investment credit since these companies were not eligible to claim the credit (their investment was allocated among the stockholders, who then claimed the credit).

Investments in Government obligations

This balance sheet asset item comprised (1) bonds or other obligations of a State, or U.S. possession, including obligations of political subdivisions and of the District of Columbia, and (2) U.S. obligations, including those of instrumentalities of the Federal Government. In those instances where a corporation reported only one total for investments in Government obligations and did not indicate whether the obligations represented those of the United States or of State and local Governments, the total was treated as investments in U.S. obligations.

Land

Land, which was reported as a separate capital asset on the balance sheet, may be understated in this report because it could not always be identified. Some corporations may have included land as part of "Depletable assets" or included it in "Other investments." If land was certified as an emergency facility for the national defense, it could be amortized. If so, only the net land value (i.e., the value of land after the adjustment for amortization) was reported.

Loans from stockholders

This balance sheet liability item was regarded as long-term in duration and may have included loans from stockholder corporations as well as from other stockholders.

Loans to stockholders

This balance sheet asset item was regarded as long-term in duration and included loans to stockholder corporations as well as to other stockholders.

Long-term capital gain from certain binding contracts and installment sales

These gains were received under certain binding contracts (excluding those involving timber, iron ore and coal eligible for capital gains treatment under Code section 631) and installment sales made before October 10, 1969, and distributions made before October 10, 1970, as a result of complete liquidation plans adopted before October 10, 1969. If the alternative tax method was used, these gains were taxed at a 25 percent rate rather than the revised capital gain rate of 30 percent.

The amount for this item presented in table 14 for returns showing the alternative method of tax computation is the gross amount reported on the return form prior to its use in the computation of alternative tax. It differs from the amount taxed at the 25 percent alternative rate also shown in table 14. These latter gains have been reduced by capital losses and were actually used in the computation of alternative tax.

The statistics for this item may be slightly understated since the amount was not required to be reported separately on returns of corporations not having any income subject to tax.

See the explanations for "Net long-term capital gain taxed at alternative rates," and "Income tax" in this section.

Major industry

See "Industrial classification."

Minimum tax

See "Additional tax for tax preferences."

Minor industry

See "Industrial classification."

Mortgage and real estate loans

Mortgage and real estate loans were, in general, the total amount which a corporation loaned on a long-term basis, accepting mortgages, deeds of trust, land contracts, or other liens on real estate as security. Because the return form did not provide a separate place for reporting any reserve for uncollectible mortgage and real estate loan accounts, such reserves were often included in the "Allowance for bad debts," shown in this report as an adjustment to "Notes and accounts receivable." If a separate reserve was indicated in sup-

porting schedules, statistics for it were therefore added to the allowance for bad debts.

Mortgages, notes, and bonds payable

These liabilities were separated on the balance sheet according to the length of time to maturity of the obligations. The length of time to maturity was based on the date of the balance sheet rather than on the date of issue of the obligations. Accordingly long-term obligations maturing within the next taxable year were included together with short-term obligations, in the statistics for mortgages, notes, and bonds payable in less than one year. Deposits and withdrawable shares may have been reported in mortgages, notes, and bonds payable by banks and savings institutions. When identified, such amounts were transferred to "Other current liabilities."

Net capital gains

(Net long-term capital gain reduced by net short-term capital loss)

(Net short-term capital gain reduced by net long-term capital loss)

Net capital gains represented the excess of gains over losses, from the sale or exchanges of capital assets subject to the limitations described below. Gains and losses were short-term (if the asset was held for 6 months or less) or long-term (if the asset was held for more than 6 months).

Net short-term gains (reduced by net long-term losses) were taxed as ordinary income. However, net long-term gains (reduced by net short-term losses) were taxed at a rate of 30 percent for 1971 and thereafter. This rate however did not apply to (1) amounts received under binding contracts and installment sales made before October 10, 1969, and (2) distributions from corporations made before October 10, 1970, as a result of complete liquidation plans adopted before October 10, 1969. For these transactions the lower rate of 25 percent which was in effect for 1969 and earlier years continued to apply.

Excess net losses sustained in taxable years beginning after 1969 could be carried back as short-term losses to be applied against the net capital gains of the 3 preceding years; any losses remaining after carryback were carried over to the 5 succeeding years. Excess net losses sustained in taxable years beginning in 1969 or earlier, could only be carried over; no carryback was allowed. Use of the carryback for post-1969 excess net losses was limited; however, it was not allowed to increase or cause a "net operating loss" for prior years and was not allowed for foreign expropriation capital losses (al-

though a special carryover period of 10 years for such losses was allowed instead) or for capital losses of Small Business Corporations electing to be taxed through their stockholders. If the unused capital loss carryover was not eliminated within the prescribed span of years, it could not be taken.

Code section 1221 defined the "capital assets" (or transactions) to which special treatment applied as all property held by the corporation except:

- (1) stock in trade, or property of a kind includable in inventories,
- (2) property held for sale to customers in the ordinary course of business,
- (3) notes and accounts receivable acquired in the ordinary course of business,
- (4) certain short-term Government obligations sold at a discount,
- (5) depreciable property used in the trade or business,
- (6) real property used in the trade or business, and
- (7) certain copyrights, literary, musical, or artistic compositions or similar properties.

Net gains from dispositions of some of the property types excluded from the definition of capital assets under Code section 1221, could receive capital gains treatment under special conditions set forth in other sections, while net gains from some of the property types included under the definition could be denied capital gains treatment under still other sections. The latter are referred to under the heading, "Net gain or loss, noncapital assets."

Property used in trade or business, excluded from the tax-definition of capital assets, received special treatment under Code section 1231. Gains and losses from sales or other dispositions of this property had to be aggregated first. If the overall result was a net gain, it was included in the computation of net long-term capital gain or loss. If the overall result was a net loss, it was included in the computation of net gain or loss from sales of property other than capital assets. Thus, a net gain under section 1231 could receive the more beneficial treatment of a long-term capital gain taxable at the alternative tax rate, while a net loss under section 1231 could receive the more beneficial treatment as an ordinary loss fully deductible against all types of income and not just against capital gain income.

The types of property (or transactions) to which Code section 1231 applied were:

- (1) real and depreciable property used in the trade or business, held for more than 6 months, and not includable in inventory or not held for sale in the ordinary course of business;
- (2) timber cut by the taxpayer during the year if owned, or held under contract to cut, for more than 6 months before

the beginning of the taxable year, and if an election was made under Code section 631 to treat the cutting as a sale or exchange of property used in trade or business;

(3) domestic iron ore, timber, or coal, held for more than 6 months, if disposed of under a royalty contract whereby the owner retained an economic interest in the property, so that under Code section 631, the net gain or loss on the royalty income was treated as a net gain or loss on a sale or exchange of property used in trade or business;

(4) unharvested crops disposed of with the land and used in the business of farming if the land was held for more than 6 months; and

(5) livestock, except poultry, held for drafting, breeding, dairying, or sporting purposes, and, except for cattle and horses, acquired after 1969, held for 12 months or more. The holding period for cattle and horses acquired after 1969 was 24 months or more.

The amount of gain eligible for capital gains treatment under Code section 1231 was reduced in the case of certain real and depreciable property by sections 1245, 1250, 1251, and 1252, and in the case of certain mining property, by section 617.

Code section 1245 provided that eligible gain for most depreciable property except certain kinds of real property be based on the amount of depreciation allowed on it prior to 1962. Section 1250 provided that eligible gain for certain depreciable realty be based on the amount of depreciation allowed prior to 1963 as well as on the method used to compute depreciation beginning with 1963 and on the length of time the property was held.

Section 1251 further limited the eligible gain for certain types of real or depreciable property to the amount in excess of farm net losses accumulated after 1969 or, in the case of farmland, to an amount in excess of certain agricultural deductions accumulated during the most recent 5-year period. Section 1252 went further, by then limiting the gain treatment of farmland depending on the length of time the property was held.

Section 617 limited eligible gain on certain mining property to an amount in excess of the sum of current and recent prior year deductions for exploration and development expenditures.

None of these Code provisions had any effect on the treatment under Code section 1231 of losses resulting from the disposition of such property. For a description of the property to which sections 1245, 1250, 1251, 1252, and 617 applied, see the explanation of "Net gain or loss, noncapital assets."

Net gains and certain net losses under Code section 1231 also resulted from

"involuntary conversions" not only of the property types or transactions otherwise covered by section 1231, but also of the capital assets defined in section 1221, if they were held for more than 6 months. Gain or loss from involuntary conversions such as by condemnation were included in the regular consolidation of section 1231 gains and losses previously described. Beginning with 1970 though, a separate netting of gains and losses was required for involuntary conversions by theft, or from fire, storm, shipwreck or other casualty, whether insured or uninsured. If the result was a net loss, it was treated as a fully deductible loss (without regard to section 1231) and excluded from the capital gain statistics. If, on the other hand, the result was a net gain, then it was consolidated with other gains and losses under section 1231.

Net gain or loss, noncapital assets

This computation resulted mostly from the sale or exchange of (1) certain depreciable, depletable, and real property; (2) notes and accounts receivable acquired in the ordinary course of business for services rendered or from the sale of property includable in inventory, or ordinarily held for sale; (3) certain copyrights, literary, musical, or artistic compositions or similar properties; (4) securities by dealers; (5) securities, including governmental obligations, by banking, savings, and certain other financial institutions; (6) certain patents, inventions or designs, secret formulas or processes, and similar property rights by domestic corporations to their more-than-50-percent owned foreign subsidiaries; and (7) qualified export assets by Domestic International Sales Corporations (DISCs). Also included were amounts resulting from (8) certain "involuntary conversions" including net losses from casualty and theft, and (9) certain sales, exchanges, or redemptions of Controlled Foreign Corporation stock (see "Dividends received from foreign corporations").

With respect to the statistics for net gain or loss, noncapital assets, an assumption was made for the statistics in the case of sales of stock by stock and commodity brokers, dealers, and exchanges; and sales of real estate by real estate subdividers, developers, and operative builders. If these transactions appeared to be reflected in gross receipts and cost of goods sold on the tax return, instead of in net gain or loss from noncapital assets, the resulting profit or loss from the transactions (representing the difference between the receipts and the cost of sales) was transferred to the statistics for net gain or loss, noncapital assets, but only if the cost of sales was more than 50 percent of the receipts (if 50 percent or less,

the receipts were regarded as commission income). The tax return data for receipts and cost of sales were accordingly adjusted for the statistics (see "Business receipts").

As explained under the definition of "Net capital gains," a net gain from dispositions of (or certain transactions involving) specified types of business assets that were considered noncapital assets based on Code section 1221, could receive capital gains treatment under section 1231. Gains and losses from these dispositions or transactions first had to be aggregated. If the overall result was a net gain, it was included in the computation of net long-term capital gain. But if the overall result was a net loss, it was included in the computation of net gain or loss, noncapital assets. The special treatment in this computation of gains and losses resulting from involuntary conversions, due mostly to casualty and theft, is described under "Net capital gains." Form 4797 called for net losses from casualty and theft to be included in the computation of "Net gain or loss, noncapital assets" (although some corporations reported them in "Other deductions").

The amount of gains (though not losses) on dispositions of property includable in the computation of net gain or loss under Code section 1231, was limited as a result of sections 1245, 1250, 1251, 1252, and 617. To the extent the amount eligible for capital gains treatment was thereby reduced, the amount included in the statistics for net gain or loss, noncapital assets, was increased.

Code sections 1245 and 1250 applied to certain depreciable property. Sections 1251 and 1252 prescribed additional rules for much of this same property if it was used in the business of farming, as well as for certain other types of property used in farming and covered under section 1231. Section 617 applied to certain depletable property. (See discussion below.)

Code sections 1245 and 1250

The depreciable property to which Code section 1245 applied was: (1) personal property other than livestock, whether tangible (such as machinery and equipment), or intangible (such as patents and copyrights); and (2) other tangible property including certain realty other than buildings and their structural components, if it was an integral part of specified business activities, or which constituted research or storage facilities used in connection with such activities. The business activities qualifying were manufacturing, production, or the providing of transportation, communications, electrical energy, gas, water, or sewage disposal services.

The depreciable property to which Code section 1250 applied was real property not already covered by section 1245. In general, this property consisted of buildings and their structural components in the case of tangible property; or leaseholds of land, in the case of intangible property.

The amount of gain on dispositions of depreciable property under Code sections 1245 and 1250, treated as ordinary income and included in the statistics for net gain or loss, noncapital assets, generally depended upon the amount of depreciation claimed on the asset after a certain date, prior to its disposition, although other factors were also considered in the case of section 1250 dispositions.

Under Code section 1245, the amount of gain treated as ordinary income was based on the depreciation (or amortization in the case of defense "emergency facilities") allowed or allowable after 1961 (after 1963 for elevators and escalators and after 1969 for livestock). This "depreciation recapture" applied to dispositions of property made during taxable years beginning after 1962 (after 1963 for elevators and escalators and after 1969 for livestock).

Under Code section 1250, the amount of gain treated as ordinary gain was based, in general, on the depreciation allowed or allowable after 1963. However, this "depreciation recapture" was further qualified so that if the property was held for more than 1 year before it was disposed of, ordinary gain was reduced to the difference between the depreciation computed under some accelerated methods and the depreciation computed assuming the straight line method. If the property was held for more than 20 months, the "recapture" was further reduced to a proportion of this difference until, when the property was held for 10 years, the "recapture" as ordinary gain was not applicable at all.

Code sections 1251 and 1252

Under Code section 1251, net gain or loss from noncapital assets included ordinary gains from the sale or other disposition of certain types of farm business property which would otherwise have been eligible for long-term capital gain treatment under section 1231. Dispositions already regarded as ordinary gain or loss using section 1250 rules were excluded.

Amounts treated as ordinary gain were based on farm net losses accumulated after 1969. These net losses were before the gain or loss under Code section 1231 and, over the years, were first offset against any farm net income. The resultant accumulated loss was then applied against

the gain on farm property. If the gain exceeded the accumulated loss, it was treated as ordinary gain to the extent of the loss and only the excess gain was eligible for capital gains treatment. If the reverse was the case, the gain was similarly treated and the excess loss was carried over for use in connection with future gains. For electing Small Business Corporations, this recapture of farm losses was less restrictive and was applicable only if farm net loss exceeded \$25,000, non-farm net income exceeded \$50,000, and none of the stockholders had a farm net loss of their own. Section 1251 was not applicable if farming operations were accounted for on an accrual basis, inventories used, and deductible amounts capitalized and recovered over the years through depreciation, even though the law permitted expensing of the full amount currently on an elective basis.

Code section 1231 property subjected to these recapture rules included depreciable personal property; livestock except poultry; unharvested crops sold with the land on which they were growing; and land. For land, there was a limitation under section 1251 on the amount of gain treated as ordinary income: the amount recaptured could not exceed accumulated deductions for soil and water conservation and land clearance expenditures in the current and 4 preceding years. However, there was an additional recapture for land, under section 1252. This recapture was based on a declining annual percentage of total post-1969 deductions for these same expenditures. The percentage was reduced to zero when land was held for 10 years or more at which time the additional recapture did not apply.

Code section 617

Under Code section 617, corporations engaged in domestic mining operations that elected to claim unlimited deductions for exploration and development expenses (except for oil and gas) had to "repay" their post-1969 deductions when the mine reached the producing stage or when it was sold. If the mine was sold, the profit was treated as an ordinary net gain from a noncapital asset to the extent that the gain was equal to or less than any post-1969 deduction not already "recaptured" prior to the sale. Such gains are reflected in the statistics. Any net gain in excess of the deductions was a net gain under section 1231, and eligible for capital gains treatment.

Net income (or deficit)

This difference between gross taxable receipts and the ordinary and necessary

business deductions reflects not only actual receipts but "constructive" receipts as well. "Includable income from Controlled Foreign Corporations" and "Foreign dividend income resulting from foreign taxes deemed paid" in this section describe this income which, though not actually received, was required to be reported by corporations for tax purposes.

The statistics for net income are generally larger than the statistics shown for "Income subject to normal tax, surtax, and alternative tax." The reason for this is that certain statutory special deductions from net income were allowed most corporations in computing their income subject to tax. Also, the net income of Small Business Corporations is included in the statistics for net income while only certain long-term capital gains which were taxable to these corporations were assigned to the statistics for income subject to normal tax, surtax, and alternative tax. Further, the net income statistics include the amounts for Domestic International Sales Corporations (DISCs); since these corporations were not taxable, they had no income subject to tax to report.

For mutual insurance companies other than life or marine and other than certain fire or flood insurance companies, the net income (or deficit) used for *Statistics of Income* was the sum of the net investment income or loss, the statutory underwriting income or loss, and the subtractions from the Protection Against Loss (PAL) account before statutory special deductions allowed corporations in general. Net income, therefore, reflects not only the ordinary business deductions but the statutory deductions from underwriting income allowed only to these mutual insurance companies. It also reflects the additions (if any) to taxable income of amounts previously deferred from taxation in the PAL account. Statutory deductions from underwriting income and subtractions from the PAL account are described in the Form 1120M return and instructions in section 6 of this report and in Code sections 823 and 824.

Net income for some small mutual insurance companies reporting under Code section 821(c) equalled net investment income only. The provisions of this section were applicable only to companies with income from investments (other than capital gains), with premiums of less than \$500,000, and with no reserve in the PAL account. These provisions were elective. Electing companies were not required to report underwriting income.

For life insurance companies, the net income (or deficit) used for statistical purposes comprised the gain or loss from operations shown on the Form 1120L return (see section 6) adjusted by adding back the dividends received and the op-

erations loss deductions. Gain or loss from operations (which included both underwriting and investment income) represented gross taxable receipts reduced by ordinary and necessary business deductions and by additions to required reserves, certain other statutory deductions pertinent only to these companies, and by the dividends received and operations loss deductions.

Net income (or deficit) per books of account

This was the after-tax profits as reported in tax return schedules reconciling income per books of account with income per Internal Revenue Code (see Schedule M-1, "Reconciliation of income per books with income per return," on the Form 1120 return facsimile in section 6 of this report), or in the case of most insurance companies, from the annual statements filed with the return.

For the most part, tax law provisions agree with accepted accounting practices and recognize the application of general accounting principles to the conditions and practices of a particular trade or business. However, for certain kinds of income, deductions, or transactions, the law allows or requires special accounting that digresses from generally accepted accounting methods.

Four fundamental reasons account for most of the disparity between tax and book profits: (1) different bases, or accounting values, assigned to property which, for example, affect the size of depreciation or gain or loss when the property is sold, (2) different definitions of numerous components, e.g., depreciation, depletion, and bad debt losses, (3) accounting differences in timing the receipt of income and the expensing of deductions, e.g., installment sales, income from construction contracts, prepaid income or anticipated future losses or expenses, income from foreign subsidiaries and expenses typically capitalized on the books but expensed on the tax return (e.g., intangible drilling costs), or vice versa, and (4) recognition of certain income and deductions for tax purposes only (e.g., the "Foreign dividend income resulting from foreign taxes deemed paid"), or for book purposes only (e.g., interest on State and local Government obligations, lobbying expenses, and certain undistributed profits of foreign subsidiaries).

The data shown are subject to certain limitations. Although all corporations were required to provide data for a reconciliation of profits, some did not include them in their tax returns as originally filed, while others provided them in schedules of their own design from which total net income

per books could not always be determined. Also, net income for tax purposes is likely to be more uniformly determined than net income for book purposes because of the necessity to conform with provisions of the Internal Revenue Code, although complete uniformity is lacking because of the various elections, special treatments, and other provisions in the law. In addition, net income per books was after taxes. The income tax liability reported on the tax return often differed from the book amount because of the several methods of accounting for taxes on the books.

On an historical basis, both book and tax net income are affected by changes in accounting practices by particular companies, in generally accepted accounting principles, and in tax law. Moreover, because more definitive measures of the differences between tax and book profits are not available, there is no way of knowing how much of the difference is permanent (because of different definitions) or only temporary (timing differences would be expected to "wash out" over a number of years).

Net long-term capital gain reduced by net short-term capital loss, in excess of \$25,000

These amounts of gain in excess of \$25,000 represented the tax base for "taxable" Small Business Corporations electing to be taxed through their stockholders (certain newly electing corporations were liable for tax either on their net long-term capital gains in excess of \$25,000, or on their net income in excess of \$25,000, whichever resulted in a lower tax). See the discussion under "Income subject to normal tax, surtax, and alternative tax" in this section.

Net long-term capital gain taxed at 25 percent rate

See "Net capital gains."

Net long-term capital gain taxed at alternative rates

This was the part of the tax base used for the tax computation allowed under Code section 1201 for those returns where the alternative tax rate resulted in a lower tax liability than would have resulted from using normal tax and surtax rates on total taxable income.

Income subject to normal tax, surtax, and alternative tax for returns with alternative tax was the sum of (1) net long-term capital gain (reduced by net short-term capital loss), and (2) income taxed at normal tax and surtax rates (the balance of taxable income).

For most corporations, use of the alternative tax did not affect the amount shown as income subject to normal tax, surtax, and alternative tax. However, when net long-term capital gain reduced by net short-term capital loss was greater than taxable income (net income minus statutory special deductions) but the alternative rate (30 percent for 1971 and thereafter, 28 percent for 1970, and 25 percent for certain transactions occurring before October 10, 1969) applied to the capital gains was less than the regular rates applied to taxable income, the capital gains, rather than taxable income became the tax base and was used for the income subject to normal tax, surtax, and alternative tax statistics.

Net operating loss deduction

See "Statutory special deductions."

Net short-term capital gain reduced by net long-term capital loss

See "Net capital gains."

Net worth

Net worth represented the stockholders' equity in the assets of the corporation in contrast to the claims of creditors. In the statistics it comprises the net sum of the items:

- (1) capital stock,
- (2) paid-in or capital surplus,
- (3) retained earnings, appropriated,
- (4) retained earnings, unappropriated,
- (5) less: cost of treasury stock.

Each of these items is explained under its own heading in this section.

Noncalendar year returns

Returns filed for a twelve-month accounting period ended during July through November 1973 or during January through June 1974 were included in this classification. Chart 1 in section 1 shows the percentage of returns filed for each of the accounting periods covered in this report.

Normal tax, surtax, and alternative tax

See "Income tax."

Notes and accounts receivable

Notes and accounts receivable were, in general, the gross amounts of current trade items, that is, amounts receivable arising from sales or services to customers on credit during the ordinary course of trade or business which would normally be converted to cash within one year. Current nontrade receivables were generally included in "Other current assets."

The tax return balance sheets on most corporation income tax forms called for the reporting of both "gross" receivables and the "Allowance for bad debts." However, some corporations reported only the net amount. In addition, in the case of Domestic International Sales Corporations (DISCs), only the net amount was called for on the tax return balance sheet, and in the case of insurance companies filing balance sheets in the form required under State law, only the net amount was reported.

Loans and mortgages may have been reported in notes and accounts receivable by savings and loan associations. When identified, such mortgage loans were transferred to "Mortgage and real estate loans."

The allowance for bad debts, shown as an adjustment to notes and accounts receivable, may also include the reserves for the separate account, mortgage and real estate loans. As a result, it was possible for the allowance for bad debts to exceed the amount of notes and accounts receivable.

Number of returns

Returns of inactive corporations were excluded from the statistics, except in table B where inactive corporation returns are included in the total number and are also shown separately. (See "Inactive corporation returns.") The number of Form 1120-DISC and Form 1120S returns filed, respectively, by Domestic International Sales Corporations and Small Business Corporations for which an election was made to be taxed through stockholders are included in each total number (except for those tables which specifically exclude these returns) and are also shown separately in some of the tables.

Other assets

Other assets comprised, in general, non-current assets which were not allocable to a specific account on the return form balance sheet, and certain accounts for which no distinction could be made between current and noncurrent status.

Includable were such items as deferred charges reported as noncurrent by the corporation, interest discounts, guaranty deposits, and intangible assets not subject to amortization. Other assets of banks included property held in trust if included in the banks' assets. Other assets of life insurance companies included the market value of real estate, and that portion of stock and bond holdings in excess of book value. For Domestic International Sales Corporations (DISCs), this item also included "nonqualified assets" (i.e., assets that were not export related or that failed

to meet the requirements indicated for qualified export assets in Code section 993).

Other current assets

Assets not allocable to a specific current account in the return form balance sheet, and assets specifically reported as short-term by the corporation, as well as marketable securities other than Government obligations comprised this classification.

Included were prepaid expenses, non-trade receivables, coupons and dividends receivable, claims and judgments, and similar items. For construction corporations, amounts reported as a current item for contract work in progress in excess of billings were included in this item.

Also included in other current assets were amounts reported as inventories on nonconsolidated returns of investment and holding companies (other than operating holding companies); security and commodity brokers, dealers, and exchanges; and real estate subdividers, developers, and operative builders.

Other current liabilities

Other current liabilities included, for the most part, certain amounts due and payable within the coming year. The account comprised accrued expenses, as well as current payables not arising from the purchase of goods and services and not evidenced by bonds, notes, or mortgages. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings institutions.

For construction corporations, amounts of advances or deposits on uncompleted contracts or jobs in progress were included in this item, if reported as current.

Other deductions

Other deductions comprised (1) business expenses which were not allocable to a specific deduction item on the return form, and (2) certain amounts which were given special treatment in the course of statistical processing.

The first category included such items as administrative, general, and selling expenses; bonuses and commissions; delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; and similar items.

The second category included salaries and wages not reported as a cost of sales and operations and not reported as a part of another deduction item; unrealized

profit on current-year installment sales; and reported amounts of negative income and certain losses by fire, storm, shipwreck or other casualty, or from theft. Also included were itemized business deductions and other deductions unique to Domestic International Sales Corporations (DISCs), life and most mutual insurance companies. This included the "small business deduction" used by life insurance company controlled group members. The use of the "small business deduction" was gradually curtailed beginning with 1970, so that by 1975, only one deduction per group would be allowed. In the case of DISCs, the statistics include deductions such as those for market studies, sales commissions, and freight and other expenses (whether or not export promotional).

The estimates for other deductions may include losses resulting from involuntary conversions (see the discussion under "Net capital gains") if these losses were reported in the taxpayer's own schedule for other deductions. For the statistics, no attempt was made to transfer the data to the capital gains computation. Losses from involuntary conversions which were reported as ordinary losses were included in the estimates for "Net gain or loss, non-capital assets."

Other interest

Included in this item were amounts received on loans, notes, mortgages, bonds, bank deposits, and corporate bonds less amortizable bond premium. For installment sales, interest received included amounts stated in the contract and certain unstated amounts of interest, as provided in Code section 483.

Other investments

This category generally included long-term non-Government investments and certain investments for which no distinction could be made as to their current or long-term nature. Non-Government investments generally not held for conversion to another form within the coming year included stocks, bonds, loans on notes or bonds, loans to subsidiaries, and other types of financial securities. Also included in this category (except in table 22) were investments unique to Domestic International Sales Corporations (DISCs), such as investments in related foreign export corporations, Export-Import Bank obligations, and producer's loans.

Real estate not reported as a capital asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings), and real holdings of insurance carriers, other

than their home office and branch office buildings and equipment, were reported as "Other investments."

In one respect the statistics may be somewhat overstated. Treasury stock intended for resale may have been reported as an asset on some tax returns and if not clearly identified as treasury stock would have been included in the statistics for "Other investments." When these amounts could be identified, they were transferred to the liability side of the balance sheet statistics under "Cost of treasury stock."

Other liabilities

Other liabilities were obligations which were not allocable to a specific account on the return form balance sheet and which were either noncurrent accounts, in general not due within one year, or accounts which could not be identified as either current or long-term.

Examples of other liabilities were deferred or unearned income not reported as part of a current account, provisions for future taxes based on the effects of either accelerated depreciation or possible income tax adjustments such as for the investment credit, and principal amounts of employee and similar funds.

Other receipts

Other receipts included amounts not elsewhere reported on the return form, such as: profits from sales of commodities other than the principal commodity in which the corporation dealt; income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on prior-years' collections (installment basis); profit on the purchase of a corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for the cancellation of contracts; and income from sales of scrap, salvage, or waste. Also regarded as other receipts were certain dividends received, such as from Federal Reserve and Federal Home Loan Banks, and from the following special classes of corporations: China Trade Act corporations; corporations deriving a large percent of their gross income from sources within a U.S. possession; and tax-exempt charitable, educational, religious, scientific and literary organizations, and mutual and cooperative societies including farmers' cooperatives.

For Domestic International Sales Corporations (DISCs), other receipts comprised all "nonqualified" gross receipts reported on the return except nonqualified dividends. Included were nonqualified gross

receipts from: (1) sales of goods and services for ultimate use or consumption in the United States, (2) exports subsidized by the U.S. Government, (3) certain direct or indirect sales or leases for use by the U.S. Government, and (4) sales to other DISCs in the same controlled group of corporations. (See also, "Business receipts.")

Paid-in or capital surplus

This balance sheet item comprised additions to the corporation's capital from sources other than earnings. These sources included amounts of surplus occasioned by donation, appreciation of assets, receipts from the sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions. The amounts shown are after deducting any negative amounts.

Part-year returns

Part-year returns were those filed for accounting periods of less than 12 months which ended in the period July 1973 through June 1974. Such returns were filed as a result of business liquidations, reorganizations, mergers, and changes to new accounting periods. Chart 1 in section 1 shows the percentage of returns filed for each of the accounting periods covered in this report.

Pension, profit-sharing, stock bonus, and annuity plans

Contributions made by employers to these plans were deductible under Code section 404. The Code imposed limitations on the amounts deductible for the taxable year and provided a carryover feature for certain amounts paid in excess of these limitations. Deductions were also allowed for employer contributions made to benefit plans established for certain U.S. citizens employed by foreign subsidiaries and branches of domestic corporations. The statistics for this item include such amounts identified in the cost of sales and operations schedules. (See also, "Employee benefit programs.")

Rent paid on business property

These deductions for ordinary and necessary expenses consisted of rents paid for the use of land or structures; and rents paid for leased roads, rolling stock, and work equipment for railroad companies. Identifiable amounts of "Taxes paid" and other expenses of lessees in connection with rent paid were included in their respective deduction headings.

Rents

These were the gross amounts received for the use or occupancy of property. Expenses related to rental property such as "Depreciation," "Repairs," "Interest paid," and "Taxes paid" were not deducted directly from the rental income but were reported as business deductions from "Total receipts." The rental income of manufacturing, public utility, and service corporations which frequently leased rather than sold their products, was included in "Business receipts" rather than as rents.

Repairs

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs and could include the cost of labor, supplies, and other items which did not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery or equipment, or for permanent improvements which increased the cost or basis of the property were not deductible currently and were charged to capital expenditures, which were generally depreciable.

For the relatively few taxpayers using the Class Life Asset Depreciation Range (CLADR) system (see the discussion under "Depreciation under Class Life Asset Depreciation Range (CLADR) system" in this section), an alternative method of computing the deduction for repairs was available when ambiguity existed as to whether expenditures for repairs, maintenance, rehabilitation, or improvement of depreciable property could be deducted in the year paid or incurred, or had to be capitalized and depreciated over the useful life of the property. Under the rules prescribed, all qualifying expenditures within a given asset guideline class were treated as currently deductible repairs provided they did not exceed the "repair allowance." The repair allowance for an asset guideline class was based on the percentage prescribed for that class applied to the "average" cost or unadjusted basis of "repair allowance property" in that class. Amounts in excess of the percentage had to be capitalized.

Retained earnings, appropriated

Earnings set aside for specific purposes and not available for distribution to stockholders were included under this heading. Included were guaranty funds and reserves for plant expansion, bond retirements, and contingencies for extraordinary losses. Specifically excluded were the reserves for bad debts, for depreciation, for depletion, and for amortization, which were

shown separately; and, the reserves for taxes, and unrealized profits or unearned income, which were included in "Other liabilities."

Retained earnings, unappropriated

Retained earnings, unappropriated consisted of the retained earnings and profits of the corporation less any reserves (shown in the statistics as "Retained earnings, appropriated"). The statistics shown are net figures after deduction of any negative amounts.

For Domestic International Sales Corporations (DISCs), this item included previously taxed DISC income, undistributed DISC income, and other earnings and profits.

Similarly, for electing Small Business Corporations, this item included earnings from before the corporation's election as well as earnings since the election. However, earnings since the election were included only to the extent that they had not yet been distributed to the stockholders.

Returns of active corporations

These returns were the basis for all financial statistics presented in the report. They comprised the vast majority of the returns filed, and were defined for the statistics as returns of corporations reporting any income or deduction items.

Returns with net income

Returns with net income were those showing gross taxable receipts exceeding the ordinary and necessary business deductions allowed by the Code. (See "Net income (or deficit).")

Returns without net income

Returns without net income were those for which ordinary and necessary business deductions exceeded gross taxable receipts. In addition to deficit returns, this classification also included returns where gross taxable receipts and business deductions were equal. (See "Net income (or deficit).")

Royalties

Royalties were payments received, generally on an agreed percentage basis, for the use of property. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. The amount reported was the gross amount received. Expenses relating to royalties, depletion or taxes, for example, were not deducted directly from this income, but were reported among the

various business deductions from total gross income.

Excluded from the statistics were certain royalties received under a lease agreement on timber, coal deposits, and domestic iron ore deposits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under section 1231. If the overall result of this computation was a net gain, it was eligible for treatment as a long-term capital gain, taxable at the capital gains rates. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss.

Size of business receipts

Size of business receipts was based on the gross amounts from sales and operations for industries except those in the Finance, insurance, and real estate division. For these industries, total receipts, which is the sum of business receipts and investment income, was used as the basis for classification.

Size of total assets

Size of total assets was based on the amount reported in the end-of-year balance sheet. Returns with zero assets were used as a classification for returns of (1) liquidating or dissolving corporations which had disposed of all their assets and whose income tax returns were final returns, (2) merging corporations whose assets and liabilities were included in the returns of the acquiring corporations, (3) corporations filing a part-year tax return because of a change in accounting period, and (4) foreign corporations with income effectively connected with the conduct of trade or business within the United States (except foreign insurance companies providing balance sheet information for U.S. branches). (See also, "Total assets and total liabilities.")

Small Business Corporation returns

Form 1120S, U.S. Small Business Corporation Income Tax Return, was filed by corporations electing to be taxed through stockholders under section 1372 of the Code.

To qualify as a Small Business Corporation, a firm had to be a domestic corporation, with no more than ten stockholders, each of which was an individual (or an estate) and no one of which was a non-resident alien. The corporation could have only one class of stock and could not be a member of an affiliated group eligible

to file a consolidated return. It could not receive more than 80 percent of its gross receipts from sources outside the United States. It also could not receive more than 20 percent of its gross receipts from passive investments (interest, rents, royalties, annuities, and gains from the sale or exchange of stock and securities), except if during the first 2 years of business the passive investment income for the year was less than \$3,000.

Net income of Small Business Corporations was computed in the same manner as for most corporations. The net operating loss deduction and other statutory special deductions allowed most corporations, such as for dividends received, could not be taken. The electing corporation was generally not taxed. However, an existing corporation that elected (under Code section 1372) to become a Small Business Corporation was subject to a special capital gains tax for the first 3 taxable years of the election. On the other hand, a new corporation which was an electing Small Business Corporation for each year of its existence was not subject to the special capital gains tax at all. Foreign tax credit, investment credit and work incentive (WIN) credit were not available to the corporation to reduce this tax (although the cost of investment credit property and WIN program salaries and wages were allocated to stockholders for their use in computing the credits). Section 1378 of the Code provided that the amount of the tax was the lower of the amounts resulting from the alternative tax rate applied to the excess of net long-term capital gain (reduced by net short-term capital loss) over \$25,000, or the normal tax and surtax rates applied to income subject to tax.

Generally, the income of the Small Business Corporation was taxable to its stockholders as ordinary income. Net long-term capital gains (reduced by any tax paid on them by the corporation) were not taxable as ordinary income, but instead retained their character in the hands of the stockholders. Also, stockholders were allowed to deduct their share of the corporation's deficit from other forms of individual (or fiduciary) income as part of their net operating loss deduction. Undistributed income earned in previous years was taxable to stockholders in the year it was earned, and could be distributed during the current year without any further tax.

Statutory special deductions

Statutory special deductions is the term used for the statistics to describe the deductions for: 1. net operating losses of prior years, and 2. total "special deductions" as defined by the Code, i.e., the sum of deductions for intercorporate dividends received, for dividends paid on certain pre-

ferred stock of public utilities, and for Western Hemisphere Trade Corporations. Since these deductions were allowed by law, in addition to ordinary and necessary business deductions, they are shown as deductions from net income.

In general, net income less the statutory special deductions equaled income subject to normal tax, surtax, and alternative tax. However, the two dividend deductions were not restricted to returns with net income, nor, in general, to the amount of net income, and thus became part of the statutory loss for some corporations. Statutory special deductions were not allowed to Small Business Corporations for which an election was made to be taxed through stockholders, nor to regulated investment companies and real estate investment trusts.

Although Domestic International Sales Corporations (DISCs) were not taxable, in order to compute "tax deferred income and income taxable to stockholders," two of the statutory special deductions, i.e., net operating loss deduction and intercorporate dividends received deduction, discussed below, were allowed.

Definitions for the statutory special deductions shown in the statistics are as follows:

1. *Net operating loss deduction.*—The total net operating loss deduction was based on statutory losses of prior or subsequent years which could be used to reduce taxable income for a specified number of years. The amount shown in this report, however, consists only of losses from prior years actually used to reduce taxable income for 1973. Losses incurred after 1973 and carried back to that year at a later date could not be reported on the returns used for this report. In general, losses were carried back over a 3-year period and any amount not offset against income during that time could then be carried forward against income for a period not exceeding 5 years. Longer carryover periods were allowed for certain foreign expropriation losses, and for corporations applying for tax assistance under the Trade Expansion Act of 1962, for regulated transportation corporations, and for new life insurance companies.

Net operating losses upon which the current-year deduction was based included: a. the excess of ordinary and necessary business expenses over income in the previous loss years, and b. statutory special deductions claimed in the loss year for dividends received, and for dividends paid on certain preferred stock of public utilities (or any excess of such deductions over net income).

The net operating loss deducted for the current year was limited to net income reduced first by the deductions for dividends received and for dividends paid on

certain preferred stock of public utilities. Net operating losses incurred by Domestic International Sales Corporations (DISCs) were deductible from net income only if the DISC had been a corporation prior to its election to become a DISC and only for losses incurred prior to the election. The statistics are overstated to the extent small amounts of net operating loss deductions were reported by DISCs without net income.

For a "parent-subsidary" controlled group that had elected separate surtax exemptions for each group member under prior law, but shifted to a single group exemption and filed a consolidated return, special provisions for the treatment of net operating losses of the individual group members applied. The net operating losses of such individual group members sustained in years during which the election of multiple surtax exemptions was in effect could be carried over and deducted from consolidated net income. (For groups that shifted to a single exemption and filed separate returns, such losses were carried over and deducted only against income of the corporation that sustained the loss.) To utilize this privilege the controlled group had to waive multiple surtax exemptions for the loss year and subsequent years. Further, the group had to file a consolidated return for the accounting period that included a December 31 in the taxable years for 1970-1973. For part-year returns not having a December 31, the nearest December 31 was used.

2. *Total special deductions.*—The total special deductions presented in this report was the sum of the following deductions:

a. *Intercorporate dividends received deduction.*—The intercorporate dividends received deduction, under Code sections 243-246, was the sum of the following components:

(1) a deduction equal to 85 percent of dividends received from domestic corporations which were themselves subject to the income tax. This particular deduction accounted for the major portion of the intercorporate dividends received deduction. Since Domestic International Sales Corporations (DISCs) were not subject to tax, the intercorporate dividends received deduction was not allowed for dividends received by their stockholders. However, if the dividends were paid out of earnings and profits from a year before the election was made to become a DISC, the stockholders were entitled to the deduction for such dividends.

(2) a deduction equal to 85 percent of certain dividends received from foreign corporations (a) which had been engaged in a trade or business within the United States for at least 3 years, and (b) which also had at least 50 percent of their

gross income effectively connected with the U.S. trade or business.

(3) a transitional deduction equal to 95 percent (for a tax year that included December 31, 1973 in it, and 92.5 percent for a tax year that included December 31, 1972 in it) of certain intragroup dividends received (qualifying under Code section 1564) allowed members of controlled groups claiming multiple surtax exemptions under section 1562. Beginning with the tax year which included a December 31, 1970, the former rate of 85 percent was gradually increased by 2.5 percent increments per year for such controlled groups so that for tax years beginning after December 31, 1974, the deduction would be the same 100 percent deduction described below under (4). This increase corresponded to the gradual elimination of multiple surtax exemptions over the same period.

(4) a deduction equal to 100 percent of certain intragroup dividends allowed members of controlled groups not electing to file consolidated returns, but sharing instead, a single surtax exemption under Code section 1561.

(5) a deduction equal to 100 percent of dividends received from wholly-owned foreign subsidiaries whose entire gross income was effectively connected with the conduct of a trade or business within the United States.

(6) a deduction equal to 60.2 percent of dividends received on certain preferred stock of public utilities for which a dividends paid deduction, described below, was also allowed the distributing corporation. The applicable percentage was based on the income tax rate.

(7) a deduction equal to 100 percent of dividends received by small business investment companies.

For returns with net income for the taxable year, there was a limitation on the deduction, based on net income, for dividends received not subject to the 100 percent deduction (Code section 246). For these returns the deduction could not exceed 85 percent of net income less any Western Hemisphere Trade Corporation deduction (described below) and less any 100 percent deduction for domestic intragroup dividends. This limitation was not applicable if the corporation had no net income for the year. In this case, the deduction became part of the statutory net operating loss previously described.

b. Deduction for dividends paid on certain preferred stock of public utilities.—For public utility companies, as defined by law, a special deduction was allowable under Code section 247 for dividends paid on certain preferred cumulative stock deemed issued prior to October 1, 1942. This deduction, based on the income tax

rate, amounted to 29.2 percent of the dividends paid on such stock.

If the dividends paid were greater than net income reduced (in general) by all other statutory special deductions for the year, the deduction could not exceed the above-described percentage of net income after this adjustment.

c. Western Hemisphere Trade Corporation deduction.—This deduction was allowed certain domestic companies which qualified under section 921 of the Code. These companies conducted almost all of their business outside the United States, but within the Western Hemisphere. This special deduction was computed at the same percentage rate as described for the deduction for dividends paid on certain preferred stock of public utilities.

Tax deferred income and income taxable to stockholders

This amount resulted from the special tax deferral treatment afforded Domestic International Sales Corporations (DISCs). Such corporations were not taxable themselves; taxes were assessed, instead, on their stockholders which in most instances were parent corporations. The amount shown represents the DISC's net income (less deficit) minus the net operating loss deduction and intercorporate dividends received deduction. According to the special tax provisions for DISCs, only one-half of this amount was taxable to their parent corporation in the year earned; the remaining half could be deferred indefinitely. (See also, "Domestic International Sales Corporation returns.")

Tax from recomputing prior year investment credit

This tax, a recapture of investment credit, resulted when depreciable property used in computing the investment credit of a prior year was disposed of before the useful life assumed at the time that investment credit was originally computed. For property disposed of after August 15, 1971, the tax was payable for the year in which the property was disposed of and amounted to the difference between the credit originally claimed based on the intended life and the credit that would have been allowed based on the useful life class in the year of disposition. Under the Revenue Act of 1971, useful life classes for investment credit were shortened for property acquired after August 15, 1971. The revised useful life classes applied to investment credit property disposed of after this date even if the property was acquired (and credit claimed) using the longer useful life classes specified under prior law.

Recapture of investment credit was also required after August 15, 1971, when investment credit property was disposed of by reason of casualty or theft, or if 5-year rapid amortization in lieu of depreciation was subsequently elected for the property for which credit had been claimed earlier.

Unless otherwise indicated, tax from recomputing prior year investment credit is included in the statistics for "Income tax" in this report.

Tax from recomputing prior year work incentive credit

See the discussion under "Tax from Recomputing Prior Year Work Incentive (WIN) Credit" in section 1.

Taxes paid

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported as part of the "Cost of sales and operations." Included among the deductible taxes were ordinary State and local taxes paid during the year; social security and payroll taxes; unemployment insurance taxes; import and tariff duties; and business, license and privilege taxes. Income and profits taxes paid to foreign countries or U.S. possessions were also deductible unless claimed as a credit against income tax. Not deductible were such taxes as Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, and Federal taxes paid on interest from tax-free covenant bonds.

Some corporations included sales taxes and excise and related taxes, which were part of the sales price of their products, as "Business receipts." When this occurred, an equal and offsetting amount was usually included in the cost of sales and operations or as part of the separate deduction for taxes paid. When included in the cost of sales and operations, these taxes often were not identifiable and therefore could not be included in the statistics for taxes paid.

Total assets and total liabilities

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net after reduction by accumulated depreciation, amortization, and depletion, and by the reserve for bad debts. When these reserves were reported as liabilities, they were treated as reductions from the asset accounts to which they related and the totals of assets and liabilities were adjusted accordingly. In addition, total liabilities were net after

reduction by the cost of treasury stock. Moreover, when treasury stock intended for resale was identified in "Other investments" on the asset side of the balance sheet, it was moved to the liability side for the statistics, and the totals of assets and liabilities were also adjusted.

Asset and liability estimates for returns of corporations other than Domestic International Sales Corporations (DISCs) that failed to provide complete balance sheet information were obtained from other schedules on the return form and from relationships between income statement and balance sheet items on similar returns in the same industrial group. No attempt was made to obtain similar estimates in the case of the few DISCs that did not provide this information.

Because Forms 1120L and 1120M used by life and certain mutual insurance companies did not provide for the complete reporting of balance sheet information, asset and liability data for these companies were obtained from reference books or from balance sheets filed with the returns in the form required by State law. These sources were also used for any other insurance companies, not filing returns on Forms 1120L or 1120M, which filed balance sheets in the form required by State law in lieu of the income tax return schedule. (See also, "Size of total assets.")

Total deductions

As derived for the statistics, total deductions comprised (1) the ordinary and necessary business deductions (including the cost of sales and operations) from gross income, and (2) net loss from sales of noncapital assets. Components of total deductions are shown in the income statement segment of tables 2, 3, 4, and 5.

For certain mutual insurance companies, with total receipts under \$500,000, total deductions represented only investment expenses; business expenses were excluded by law.

Total liabilities

See "Total assets and total liabilities."

Total receipts

The components of total receipts are shown in the income statement segment of tables 2, 3, 4, and 5. This computed amount was derived for the statistics as follows:

Included items—(1) Gross taxable receipts (before deduction of cost of sales and operations and net loss from sales of noncapital assets); and (2) Nontaxable interest received from State and local Government obligations.

Excluded items—(1) Other nontaxable income recognized by the corporation; and (2) Certain taxable income from related foreign corporations only constructively received.

For certain mutual insurance companies, with total receipts under \$500,000, the gross taxable receipts included in the statistics represented only the receipts from investments; operating income was excluded by law.

Total receipts less total deductions

This item differed from net income for tax purposes in that it included nontaxable "Interest on State and local Government obligations" and excluded "Constructive taxable income from related foreign corporations."

Western Hemisphere Trade Corporation deduction

See "Statutory special deductions."

Work incentive credit

This credit was intended to expand job opportunities for persons participating in the Federal Work Incentive (WIN) program which was designed to provide job opportunities for welfare recipients and to make participants ready for the jobs when the jobs were ready for them. Taxpayers that were engaged in a trade or business and that hired participants in the WIN program were allowed a credit against their income tax liability for 20 percent of the WIN program expenses; i.e., salaries and wages that were paid such persons in taxable years beginning after 1971 for services performed during their first 12 months of employment (whether or not the 12 months were consecutive).

To qualify as WIN program expenses, salaries and wages must have:

(1) been paid to employees certified by the Secretary of Labor as being from the WIN program and the employees could not have displaced any individual, from employment.

(2) consisted entirely of cash remuneration.

(3) been paid or incurred:

(a) for services rendered during the first 12 months of employment. (Although the employee must have been employed for at least 24 months, the first 12 months could span a 24 month period, after which, the employee must have been employed for 12 months consecutively.)

(b) In the employer's trade or business.

(4) not been less than wages paid to the non-WIN employees performing comparable services.

(5) not been reimbursed to the employer. (If so, the expenses, for credit purposes, were disregarded to the extent of the reimbursement.)

(6) not been paid or incurred:

(a) for employment outside the United States.

(b) after the end of the 24 month period beginning with the first day of the employee's employment. (The employee's total months of employment must have equaled 12 on or before the end of this period.)

(c) to an ineligible individual. (In the case of corporations, an employee who owned directly or indirectly more than 50 percent of the value of the corporation's stock; or was a relative of such an employee.)

The credit for salaries and wages paid was tentative, in that it represented earned credit before considering the impact of a limitation based on the presence or size of income tax. The WIN credit was applied against tax liability that had first been reduced by foreign tax and investment credits, respectively. Tax which could be reduced by the credit did not include additional tax for tax preferences, Personal Holding Company tax, or the special capital gains tax on Small Business Corporations. When applied against tax, the WIN credit was limited. For a given year it could not exceed \$25,000 plus 50 percent of tax in excess of \$25,000. The limitation was uniquely applied to members of controlled groups (as defined by Code section 1563) in that the \$25,000 cutoff applied to the group as a whole and, thus, had to be apportioned among the component members of the group when separate tax returns were filed for each member.

For Small Business Corporations electing to be taxed through their stockholders, WIN program expenses for each taxable year were allocated pro rata among those persons who were stockholders on the last day of the taxable year for use in computing their own WIN credit.

Further, if the WIN program participant was involuntarily terminated at any time during the first 12 months of employment or before the close of the 12th calendar month of employment thereafter, any WIN credit taken for that particular participant had to be recaptured. The recapture resulted in an increase in the employer's income tax liability, for the year of the termination, by the amount of the disallowed WIN credit.

Unused WIN credit, the amount in excess of the limitation based on the size or presence of tax, could be carried back or forward for use in other years. The unused WIN credit had to be first carried back 3 taxable years or to the earliest

applicable taxable year (i.e., only to a taxable year beginning after December 31, 1971) and then any unused amount remaining was to be carried forward 7 taxable years or until the credit had been exhausted. The unused credit carryback and carryover could be used to reduce any income tax liability for years to which it was carried provided it was within the limitation based on size of tax for that year.

Zero assets

Included in this "asset size" category were:

(1) final returns of liquidating or dissolving corporations which had disposed of all assets,

(2) final returns of merging corporations whose assets and liabilities were reported in the returns of the acquiring corporations,

(3) part-year returns of corporations which changed accounting periods,

(4) returns of foreign corporations with income "effectively connected" with the conduct of a trade or business in the United States (however, foreign insurance company returns with balance sheet information for U.S. branches were classified by the size of their U. S. branch assets), and

(5) returns of Domestic International Sales Corporations (DISCs) that did not provide balance sheet information.

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Description of the Sample and Limitations of the Data

Sample Criteria and Selection of Returns

The data presented in this report are estimates based on stratified probability samples of corporation income tax returns selected before audit. The corporation population from which the samples were drawn contained the following types of returns:

- (1) Form 1120—U.S. Corporation Income Tax Return
- (2) Form 1120L—U.S. Life Insurance Company Income Tax Return
- (3) Form 1120M—U.S. Mutual Insurance Company Income Tax Return
- (4) Form 1120S—U.S. Small Business Corporation Income Tax Return
- (5) Form 1120F—U.S. Income Tax Return of Foreign Corporation
- (6) Form 1120-DISC—Domestic International Sales Corporation Return

The estimates were intended to represent data of returns filed for the 1973 taxable year, i.e., returns with accounting periods ended July 1973 through June 1974. Nearly all of the sampled returns were for this period and were revenue processed during 1973, 1974 and 1975. However, delinquent returns for prior years, revenue processed during this same period, were included in the sample to compensate for current-year returns filed after the cutoff date for the receipt of sample returns for this report.

Sample rates ranged from 1 to 100 percent depending on the type of return, size of total assets, and size of net income (or deficit). Returns not included in the corporate population were, for the most part, those in the Form 990 series filed by non-profit, and therefore, tax-exempt corporations.

The selection of the returns in the samples was based on the classification shown in table E. Table F shows the number of returns filed, the number in the sample and the sampling rate for each of the sampling classes described in table E. All sample returns, except those for Domestic International Sales Corporations (DISCs), were computer selected from the Internal Revenue Service Business Master File System on the basis of a systematic design of randomly designated ending digits of the Employer Identification Number. These numbers were used for revenue

processing in the Master File. Since DISCs were not included on the Master File, they were manually sampled using the same system of ending digits.

Returns were sampled when they were received without regard to their accounting periods. Separation of the returns into the appropriate income year based on accounting periods was accomplished during statistical processing. Sampling rates were generally set for the calendar year in which returns were received without regard to the accounting period. Therefore, if the rate was changed from one calendar year to the next for a particular sample class, that class would have more than one sampling rate. Table F shows prescribed and achieved sample rates for each sam-

ple class. These prescribed and achieved rates differ because the distribution of Employer Identification Number ending digits fluctuates from year to year. As a result of this fluctuation, not all of the designated returns are always found in time for inclusion in the sample.

Returns were classified according to either size of total assets or size of net income or deficit, whichever placed them in the sample class having the higher code (class number). For example, in table E, a Form 1120 return with total assets of \$750,000 and having net income of \$75,000 would be in sample class 5 rather than in sample class 3 since the higher class number is selected in accordance with the rule above.

Table E.—Corporation Return Sample Selection Classes, 1973

Type of return and sample class number by year of sampling			Sample class description ¹	
Before Jan. 1974	During 1974	After Dec. 1974	Size of total assets	Size of net income or deficit
(1)	(2)	(3)	(4)	(5)
Forms 1120, 1120S				
1a.....	1b.....	1c.....	Under \$50,000.....	Under \$25,000.
2a.....	2b.....	2c.....	\$50,000 under \$100,000.....	\$25,000 under \$50,000.
3a.....	3b.....	3c.....	\$100,000 under \$250,000.....	\$50,000 under \$100,000.
4a.....	4b.....	4c.....	\$250,000 under \$500,000.....	\$100,000 under \$250,000.
5a.....	5b.....	5c.....	\$500,000 under \$1,000,000.....	\$250,000 under \$500,000.
6a.....	6b.....	6c.....	\$1,000,000 under \$5,000,000..	\$500,000 under \$750,000.
7a.....	7b.....	7c.....	\$5,000,000 under \$10,000,000.	\$750,000 under \$1,000,000.
8a.....	8a.....	8a.....	\$10,000,000 or more and not controlled by name.	\$1,000,000 or more and not controlled by name.
8b.....	8b.....	8b.....	\$10,000,000 or more and controlled by name.	\$1,000,000 or more and controlled by name.
Forms 1120L, M				
9a.....	9a.....	9a.....	Any amount and not controlled by name.	Any amount and not controlled by name.
9b.....	9b.....	9b.....	Any amount and controlled by name.	Any amount and controlled by name.
Form 1120F ²				
10a.....	10a.....	10a.....	Any amount and not controlled by name.	Any amount and not controlled by name.
10b.....	10b.....	10b.....	Any amount and controlled by name.	Any amount and controlled by name.
Form 1120-DISC				
11.....	11.....	11.....	Any amount.....	Any amount.

¹Returns were classified according to either size of total assets or net income or deficit, whichever placed them in the sample class having the higher code (class number). EXAMPLE: Form 1120 with total assets of \$750,000 and having net income of \$75,000 would be a sample class 5 return rather than a sample class 3 return since the higher class number is selected in accordance with the rule above.

²Forms 1120F with income not effectively connected with a U. S. business are later rejected from the sample although all returns are reviewed and counted.

Table F.--Corporation Returns: Number Filed, Number in Sample, Prescribed and Achieved Sampling Rates, by Sample Class, 1973

Sample class	Number of returns		Sampling rates	
	Filed	In sample	Prescribed	Achieved
	(1)	(2)	(3)	(4)
Total.....	1,982,934	110,815	-	-
1a.....	71,546	1,268	.0200	.0177
1b.....	731,499	7,408	.0100	.0101
1c.....	59,015	438	.0080	.0074
2a.....	26,397	976	.0400	.0370
2b.....	260,097	4,046	.0150	.0156
2c.....	16,111	167	.0110	.0104
3a.....	30,781	1,106	.0400	.0359
3b.....	335,073	6,716	.0200	.0200
4a.....	15,153	989	.0700	.0653
4b.....	173,759	8,869	.0500	.0510
4c.....	9,510	413	.0400	.0434
5a.....	7,589	794	.1100	.1046
5b.....	100,644	10,134	.1000	.1007
5c.....	6,040	480	.0800	.0795
6a.....	4,120	558	.1500	.1354
6b.....	85,457	25,579	.3000	.2993
7a.....	326	160	.5000	.4908
7b.....	13,856	4,753	.3600	.3430
8a.....	19,834	19,834	1.0000	1.0000
8b.....	6,830	6,830	1.0000	1.0000
9a.....	2,517	2,517	1.0000	1.0000
9b.....	446	446	1.0000	1.0000
10a.....	1,805	1,805	1.0000	1.0000
10b.....	79	79	1.0000	1.0000
11.....	4,450	4,450	1.0000	1.0000

Method of Estimation

The totals for the number of returns filed are the result of computer tabulation of all the returns processed in each of the ten Internal Revenue Service Centers and in the Office of International Operations in Washington, D.C. To make sure the sample plan was working, a comparison was made between the expected and realized number of sample returns in each of the Service Centers and in the Office of International Operations and differences were reconciled by followup.

Sampling weights were attained by dividing the number of returns filed per sample class by the number of sample returns for the stratum. All sampling weights were then converted to "integer weighting factors" which were applied to each sample return. For example, if a factor of 19.32 was computed for a stratum, 32 percent of the returns in the stratum were systematically given a weighting factor of 20, and 68 percent a weighting factor of 19.

Column (1) of table F shows the number of returns which were subject to sampling. A comparison of the total number of returns (1,904,670) in column (1) of table 1 with the total number of returns filed (1,982,934) in column (1) of table F shows a difference of 78,264. This difference occurred for the

following reasons: About 76,000 returns with neither income nor deductions were classified as returns of inactive corporations. (Although inactive corporations are excluded from most tables they are shown separately in table B.) The remaining 2,000 were chiefly amended returns not associated with the original return (the original return was already subject to sampling) or tentative returns not associated with a revised return (the revised return was subject to sampling). Other returns were excluded for conceptual reasons. Examples were returns of:

(1) foreign corporations whose income was not effectively connected with a U.S. trade or business,

(2) mutual insurance companies apparently exempt from tax, but that filed nevertheless on Form 1120M, and

(3) certain foreign corporations exempt from U.S. tax under reciprocal treaty arrangements.

A small difference was attributable to the fact, that in order to simplify processing, frequencies in the tables were based on weighting factors rounded only to two decimal places. In addition, in the 100 percent sample classes, returns of large corporations received after weighting factors were computed, as well as estimates for returns of certain large corporations which were not available in time for sta-

tistical processing, were added to the sample counts, in effect increasing the statistical population.

Sampling Variability

The coefficient of variation is the sampling variability (standard deviation) of the estimate expressed as a percent of the estimated value. The sampling variability, when added to and subtracted from the value, provides (for normally distributed estimates) the computed upper and lower limits within which approximately two out of three estimates derived from similarly selected samples would be expected to fall. Coefficients of variation of selected estimates are shown in table 1.

Table G provides coefficient of variation estimates for frequency (but not amount) estimates in general; however, where applicable, the more precise coefficients of variation shown in table 1 for selected frequency estimates should be used. The coefficient of variation estimates shown in table G are based on an "upper limit" sum-of-squares formula and tend to be overstated. Thus, for example, table 1 in this report shows that the total numbers of returns for Eating and drinking places under Retail trade was 74,533, with a corresponding coefficient of variation of 3.09. The coefficient of variation estimate found in column 8 of table G for 75,000 returns is 3.6.

The coefficients of variation in table G may be used as rough estimates for the coefficients of variation which apply to amounts associated with frequencies. Because of the predominant effect of large corporations on the statistics, the coefficient of variation of an associated amount can be larger if there is a negligible number of large corporations included in a table cell and if the dollar amount of the item measured in the cell varies considerably from return to return.

Numbers of returns (frequencies) and money amounts considered to exceed acceptable sampling variability limits were treated in either one of two ways. They were either (1) combined with other groups of returns so that the combined coefficient of variation was within acceptable limits, or (2) deleted and noted by an asterisk in the body of the table but included in the appropriate totals.

A dash in place of a frequency or amount indicates that: (1) if returns were sampled at a rate of 100 percent, no returns had the particular characteristic; or (2) if returns were sampled at a rate less than 100 percent, either no returns in the population had the characteristic or

Table G.—Coefficient of Variation of Estimated Number of Returns, 1973

Estimated number of returns	Tables classified by size of total assets							Tables not classified by size of total assets
	Size of total assets							
	Under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 or more	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
(Percent)								
200	(2)	(2)	30.5	21.1	10.8	9.8	(4)	(2)
300	(2)	(2)	24.9	17.3	8.8	8.0	(4)	(2)
400	(2)	35.0	21.6	14.9	7.7	6.9	(4)	(2)
500	(2)	31.3	19.3	13.4	6.8	6.2	(4)	(2)
600	(2)	28.6	17.6	12.2	6.2	5.7	(4)	(2)
700	(2)	26.4	16.3	11.3	5.8	5.2	(4)	(2)
800	35.0	24.7	15.2	10.6	5.4	4.9	(4)	35.0
900	33.0	23.3	14.4	10.0	5.1	4.6	(4)	33.0
1,000	31.3	22.1	13.6	9.5	4.8	4.4	(4)	31.3
1,200	28.5	20.2	12.5	8.6	4.4	4.0	(4)	28.5
1,400	26.4	18.7	11.5	8.0	4.1	3.7	(4)	26.4
1,600	24.7	17.5	10.8	7.5	3.8	3.5	(4)	24.7
1,800	23.3	16.5	10.2	7.0	3.6	3.3	(4)	23.3
2,000	22.1	15.6	9.6	6.7	3.4	3.1	(4)	22.1
2,500	19.8	14.0	8.6	6.0	3.1	2.8	(4)	19.8
3,000	18.1	12.8	7.9	5.5	2.8	2.5	(4)	18.1
4,000	15.6	11.1	6.8	4.7	2.4	2.2	(4)	15.6
5,000	14.0	9.9	6.1	4.2	2.2	12.0	(4)	14.0
7,000	11.8	8.4	5.2	3.6	1.8	1.7	(4)	11.8
10,000	9.9	7.0	4.3	3.0	1.5	1.4	(4)	9.9
15,000	8.1	5.7	3.5	2.4	1.3	(3)	(4)	8.1
25,000	6.3	4.4	2.7	1.9	1.0	(3)	(4)	6.3
35,000	5.3	3.7	2.3	1.6	0.8	(3)	(4)	5.3
50,000	4.4	3.1	1.9	1.3	0.7	(3)	(4)	4.4
75,000	3.6	2.6	1.6	1.1	0.6	(3)	(4)	3.6
100,000	3.1	2.2	1.4	(3)	(3)	(3)	(4)	3.1
150,000	2.6	1.8	1.1	(3)	(3)	(3)	(4)	2.6
250,000	2.0	1.4	(3)	(3)	(3)	(3)	(4)	2.0
500,000	1.4	(3)	(3)	(3)	(3)	(3)	(4)	1.4

¹ Includes zero assets and assets not reported.
² Estimate from the sample is too small to yield a reliable estimate of the coefficient of variation.
³ Not applicable since the estimated number of returns is greater than the population estimates.
⁴ Coefficient of variation is zero since these cells contain only returns sampled at a 100 percent rate.

the characteristic was so rare that it did not appear on any sample returns.

Sample Management and Processing Controls

Sample and population counts of corporation returns were made by computer and were normally free from error. Sample counts were verified during statistical processing to minimize loss of data. Because of their impact on the statistics, inclusion of returns of the largest corporations was verified by controlling these companies on a name basis.

In transcribing and tabulating the information from the returns in the sample, additional checks were imposed to improve the quality of the resulting estimates. Incorrect or missing entries were corrected during statistical editing to make them consistent with other entries on the return or accompanying schedules.

Quality of the basic data abstracted at the processing centers was controlled there by means of a continuous subsampling verification system. In addition, the Statistics Division in the National Office con-

ducted an independent reprocessing of a small subsample of the returns statistically processed in the field as a further check on the processing. Prior to tabulation, numerous computer tests were applied to each return record to assure that proper balance and relationship between return items were maintained.

Finally, prior to publication, all statistics and tables were reviewed for accuracy and reasonableness, in light of provisions of tax laws, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing.

However, the controls maintained over the selection of the sample returns, the processing of the source data, and the review of the statistics did not completely eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerance in the statistical processing of the data. Similarly, data were usually edited from the tax return in thousands of dollars to facilitate statistical processing. While it is felt that this did not affect the overall quality of the data, for certain data this resulted in some irregular relationships.

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Industrial Classification, 1972 and 1973

Table 1—Comparison of Industrial Subgroupings, 1972 and 1973, **182**

Table 2—Comparison of Standard Industrial and Enterprise Standard Industrial Classifications with Groupings Used for Statistics of Income, 1972 and 1973, **190**

Table 1.-- COMPARISON OF INDUSTRIAL SUBGROUPS, 1972 AND 1973

1972 industrial subgroups	1973 industrial subgroups	Industries which were reclassified	
		From 1972 subgroup	To 1973 subgroup
AGRICULTURE, FORESTRY, AND FISHERY	AGRICULTURE, FORESTRY, AND FISHING		
0110 Farms.....	0400 Agricultural production.....	0400 - 1 Beef cattle feedlots on a contract basis. 2 Hogs on a contract basis. 3 Sheep and goats on a contract basis. 4 Poultry hatcheries. 5 Worms. 6 Fish and frog farms for food.
0200 Agricultural services, forestry, and fishery....	0600 Agricultural services, forestry, and fishing...	0200 - 1 Beef cattle feedlots on a contract basis. 2 Hogs on a contract basis. 3 Sheep and goats on a contract basis. 4 Poultry hatcheries. 5 Worms. 6 Fish and frog farms for food. 7 Livestock auctioning.	
MINING	MINING		
Metal mining:	Metal mining:		
1010 Iron ores.....	1010 Iron ores.		
1020 Copper, lead and zinc, gold and silver ores.....	1070 Copper, lead and zinc, gold and silver ores.		
1098 Miscellaneous metal mining.....	1098 Other metal mining.		
1100 Coal mining.....	1150 Coal mining.		
Crude petroleum and natural gas:	Oil and gas extraction:		
1310 Crude petroleum, natural gas, and natural gas liquids.	1330 Crude petroleum, natural gas, and natural gas liquids.		
1380 Oil and gas field services.....	1380 Oil and gas field services.		
Nonmetallic minerals (except fuels) mining:	Nonmetallic minerals, except fuels:		
1410 Crushed, broken, and dimension stone; sand and gravel.	1430 Dimension, crushed, and broken stone; sand and gravel.		
1498 Other nonmetallic minerals, except fuels.....	1498 Other nonmetallic minerals, except fuels.		
CONTRACT CONSTRUCTION	CONSTRUCTION		
1510 Building construction (excludes operative builders in 6550 below). [No corresponding identification].....	General building contractors and operative builders: 1510 General building contractors.....	1510 - 8 Heavy industrial facilities, general contractors.	1531 - 65 Operative builders.
[No corresponding identification].....	1531 Operative builders.....		1600 - 8 Heavy industrial facilities, general contractors.
1520 General contractors, except building construction..	1600 Heavy construction contractors.....	1520 - 9 Swimming pool and fence contractors.....	1798 - 9 Swimming pool and fence contractors.
1700 Special trade contractors.....	Special trade contractors: 1711 Plumbing, heating, and air conditioning. 1731 Electrical work. 1798 Other special trade contractors and contractors not allocable.		
MANUFACTURING	MANUFACTURING		
Food and kindred products:	Food and kindred products:		
2010 Meat products.....	2010 Meat products.....	2010 - 10 Baby food meats, canned. 11 Dog, cat, and other pet food from nonfood animals slaughtered in same plant.	
2020 Dairy products.....	2020 Dairy products.		2030 - 10 Baby food meats, canned.
2030 Canned and frozen foods.....	2030 Preserved fruits and vegetables.....	2030 - 12 Canned and cured fish and seafood..... 13 Fresh or frozen packaged fish and seafood.	2040 - 11 Dog, cat, and other pet food from nonfood animals slaughtered in same plant.
2040 Grain mill products.....	2040 Grain mill products.....		2060 - 14 Confectionery products. 15 Chocolate and cocoa products. 16 Chewing gum.
2050 Bakery products.....	2050 Bakery products.		
2060 Sugar.....	2060 Sugar and confectionery products.....		
2082 Malt liquors and malt.....	2081 Malt liquors and malt.		
2084 Alcoholic beverages, except malt liquors and malt	2088 Alcoholic beverages, except malt liquors and malt.		
2086 Bottled soft drinks and flavorings.....	2089 Bottled soft drinks, and flavorings.		

Table 1.--COMPARISON OF INDUSTRIAL SUBGROUPS, 1972 AND 1973--Continued

1972 industrial subgroups	1973 industrial subgroups	Industries which were reclassified	
		From 1972 subgroup	To 1973 subgroup
MANUFACTURING--Continued	MANUFACTURING--Continued		
Food and kindred products--Continued	Food and kindred products--Continued		
2098 Other food and kindred products.....	2096 Other food and kindred products.....	2098 - 14 Confectionery products..... 15 Chocolate and cocoa products. 16 Chewing gum.	2096 - 12 Canned and cured fish and seafood. 13 Fresh or frozen packaged fish and seafood.
2100 Tobacco manufactures.....	2100 Tobacco manufactures.		
Textile mill products:	Textile mill products:		
2228 Weaving mills and textile finishing.....	2228 Weaving mills and textile finishing.		
2250 Knitting mills.....	2250 Knitting mills.		
2298 Other textile mill products.....	2298 Other textile mill products.		
Apparel and other fabricated textile products:	Apparel and other textile products:		
2310 Men's and boys' clothing.....	2315 Men's and boys' clothing.		
2330 Women's, children's and infants' clothing.....	2345 Women's and children's clothing.		
2380 Miscellaneous apparel and accessories.....	2388 Other apparel and accessories.		
2398 Miscellaneous fabricated textile products.....	2390 Miscellaneous fabricated textile products; textile products not elsewhere classified.		
Lumber and wood products, except furniture:	Lumber and wood products:		
2410 Logging, lumber, and wood basic products.....	2415 Logging, sawmills, and planing mills.....		2415 - 18 Wood furniture frames.
2430 Millwork, plywood, and prefabricated structural products.	2430 Millwork, plywood, and related products.....	2430 - 17 Prefabricated wooden buildings.....	2430 - 19 Factory made wood kitchen cabinets.
2498 Other wood products, except furniture.....	2498 Other wood products, including wood buildings and mobile homes.		2498 - 17 Prefabricated wooden buildings. 39 Mobile homes.
Furniture and fixtures:	2500 Furniture and fixtures		
2510 Household furniture.....	[No corresponding identification].....	2510 - 18 Wood furniture frames. 19 Factory made wood kitchen cabinets.	
2590 Furniture and fixtures, except household furniture.	[No corresponding identification.]		
Paper and allied products:	Paper and allied products:		
2620 Pulp, paper, and board.....	2625 Pulp, paper, and board mills.		
2698 Other paper and allied products.....	2699 Other paper products.		
Printing and publishing:	Printing and publishing:		
2711 Newspapers.....	2710 Newspapers.		
2712 Periodicals.....	2720 Periodicals.		
2715 Books, greeting cards, and miscellaneous publishing.	2735 Books, greeting cards, and miscellaneous publishing.		
2798 Other printing and publishing.....	2799 Commercial and other printing and printing trade services.		
Chemicals and allied products:	Chemicals and allied products:		
2810 Basic chemicals, plastics, and synthetics.....	2815 Industrial chemicals, plastics materials and synthetics.	2810 - 20 Household bleaches. 21 Urea. 22 Anhydrous ammonia and other nitrogenous fertilizer materials. 23 Phosphoric acid. 24 Adhesives from plastics resins produced in the same establishment. 25 Rod, sheet, etc. from resins produced in the same plant; custom compounding of purchased resins; regenerated cellulosic products, except rayon.	
2830 Drugs.....	2830 Drugs.		
2840 Soap, cleaners, and toilet goods.....	2840 Soap, cleaners, and toilet goods.....	2840 - 26 Household pesticidal preparation.....	2840 - 20 Household bleaches.
2850 Paints and allied products.....	2850 Paints and allied products.....	2850 - 27 Caulking compounds.	

Table 1.--COMPARISON OF INDUSTRIAL SUBGROUPS, 1972 AND 1973--Continued

1972 Industrial subgroups	1973 Industrial subgroups	Industries which were reclassified	
		From 1972 subgroup	To 1973 subgroup
MANUFACTURING--Continued	MANUFACTURING--Continued		
Chemicals and allied products--Continued	Chemicals and allied products--Continued		
2898 Chemical products not elsewhere classified.....	2898 Agriculture and other chemical products.....		2898 - 21 Urea.
2899 Chemicals and allied products not allocable.....			22 Anhydrous ammonia and other nitrogenous fertilizer materials.
			23 Phosphoric acid.
			24 Adhesives from plastic resins produced in the same establishment.
			26 Household pesticidal preparations.
			27 Caulking compounds.
			28 Linoleum and tile cement.
			29 Rubber cement.
Petroleum refining and related industries (includes integrated refining and extraction):	Petroleum (including integrated) and coal products:		
2910 Petroleum refining (includes integrated refining and extraction).	2910 Petroleum refining (including integrated).		
2998 Miscellaneous petroleum and coal products.....	2998 Petroleum and coal products not elsewhere classified.	2998 - 28 Linoleum and tile cement.	
Rubber and miscellaneous plastics products:	Rubber and miscellaneous plastics products:		
3010 Rubber products.....	3050 Rubber products; plastics footwear, hose and belting.	3010 - 29 Rubber cement.....	3050 - 31 Plastics footwear. 32 Plastics hose and belting.
		30 Rubber packing.	
3098 Miscellaneous plastics products.....	3070 Miscellaneous plastics products.....	3098 - 31 Plastics footwear.....	3070 - 25 Rod, sheet, etc. from resins produced in the same plant; custom compounding of purchased resins; regenerated cellulosic products, except rayon.
		32 Plastics hose and belting.	
Leather and leather products:	Leather and leather products:		
3140 Footwear, except rubber.....	3140 Footwear, except rubber.....		
3198 Leather, and leather products not elsewhere classified.	3198 Leather and leather products, not elsewhere classified.	3198 - 33 Leather packing.	
Stone, clay, and glass products:	Stone, clay, and glass products:		
3210 Glass products.....	3225 Glass products.		
3240 Cement, hydraulic.....	3240 Cement, hydraulic.		
3270 Concrete, gypsum, and plaster products.....	3270 Concrete, gypsum, and plaster products.		
3298 Other nonmetallic mineral products.....	3298 Other nonmetallic mineral products.....		3298 - 30 Rubber packing. 33 Leather packing. 36 Metal packing.
Primary metal industries:	Primary metal industries:		
3310 Ferrous metal processing and basic products, and primary metal products not elsewhere classified.	3370 Ferrous metal industries; miscellaneous primary metal products.		
3330 Nonferrous metal processing and basic products...	3380 Nonferrous metal industries.		
Fabricated metal products, except machinery and transportation equipment:	Fabricated metal products:		
3410 Metal cans.....	3410 Metal cans and shipping containers.....	3410 - 34 Metal shipping barrels, drums, kegs, and pails.	
3420 Cutlery, handtools, and hardware.....	3428 Cutlery, handtools, and hardware; screw machine products, bolts, and similar products.		
3450 Screw machine products, bolts, and similar products.			
3430 Plumbing and heating apparatus, except electric..	3430 Plumbing and heating, except electric and warm air.		3430 - 37 Forced air heating equipment.
3440 Fabricated structural metal products.....	3440 Fabricated structural metal products.		
3461 Metal stampings.....	3460 Metal forgings and stampings.		
[No corresponding identification].....	3470 Coating, engraving, and allied services.		
	3480 Ordnance and accessories, except vehicles and guided missiles.		
3498 Other fabricated metal products.....	3490 Miscellaneous fabricated metal products.....		3490 - 34 Metal shipping barrels, drums, kegs, and pails.

Table 1.--COMPARISON OF INDUSTRIAL SUBGROUPS, 1972 AND 1973--Continued

1972 industrial subgroups	1973 industrial subgroups	Industries which were reclassified	
		From 1972 subgroup	To 1973 subgroup
MANUFACTURING--Continued	MANUFACTURING--Continued		
Machinery, except electrical:	Machinery, except electrical:		
3520 Farm machinery.....	3520 Farm machinery.....		3520 - 40 Farm trailers and wagons.
3530 Construction, mining, and materials handling machinery and equipment.	3530 Construction and related machinery.		
3540 Metalworking machinery.....	3540 Metalworking machinery.		
3550 Special industry machinery.....	3550 Special industry machinery.		
3560 General industrial machinery.....	3560 General industrial machinery.		
3570 Office and computing machines.....	3570 Office and computing machines.		
3580 Service industry machines.....	3598 Other machinery, except electrical.....	3580 - 35 Coin-operated washers and dryers	
3598 Other machinery, except electrical.....		3598 - 36 Metal packing.	
		37 Forced air heating equipment.	
Electrical equipment and supplies:	Electrical and electronic equipment:		
3630 Household appliances.....	3630 Household appliances.....		3630 - 35 Coin-operated washers and dryers.
3640 Radio, television, and communication equipment...	3665 Radio, television, and communication equipment.		
3662 Electronic components and accessories.....	3670 Electronic components and accessories.		
3698 Other electrical equipment and supplies.....	3698 Other electrical equipment.....	3698 - 38 Electrical measuring instruments and test equipment.	
3710 Motor vehicles and equipment.....	3710 Motor vehicles and equipment.		
Transportation equipment, except motor vehicles:	Transportation equipment, except motor vehicles:		
3720 Aircraft, guided missiles, and parts.....	3725 Aircraft, guided missiles, and parts.		
3730 Ship and boat building and repairing.....	3730 Ship and boat building and repairing.		
3798 Transportation equipment, not elsewhere classified.	3798 Other transportation equipment, except motor vehicles.	3798 - 39 Mobile homes.....	3798 - 41 Tanks and tank components.
		40 Farm trailers and wagons.	
Scientific instruments, photographic equipment, watches and clocks:	Instruments and related products:		
3810 Scientific and mechanical measuring instruments..	3815 Scientific instruments and measuring devices: watches and clocks.		3815 - 38 Electrical measuring instruments and test equipment.
3870 Watches and clocks.....			
3830 Optical, medical, and ophthalmic goods.....	3845 Optical, medical, and ophthalmic goods.....		3845 - 42 Sighting and fire control equipment.
3860 Photographic equipment and supplies.....	3860 Photographic equipment and supplies.		
Miscellaneous manufactured products, and manufacturing not allocable:	3998 Miscellaneous manufacturing and manufacturing not allocable.		
3930 Ordnance, except guided missiles.....	[No corresponding identification].....	3930 - 41 Tank and tank components.	
		42 Sighting and fire control equipment.	
3990 Miscellaneous manufactured products, except ordnance, and manufacturing not allocable.	[No corresponding identification.]		
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES	TRANSPORTATION AND PUBLIC UTILITIES		
Transportation:	Transportation:		
4011 Railroad transportation.....	4000 Railroad transportation.....	4011 - 43 Sleeping and other passenger car services, not performed by railroad.	
4020 Local and interurban passenger transit.....	4100 Local and interurban passenger transit.....	4020 - 44 Ski lifts and other recreational lifts.	
4030 Trucking and warehousing.....	4200 Trucking and warehousing.		
4040 Water transportation.....	4400 Water transportation.		
4050 Air transportation.....	4500 Transportation by air.		
4060 Pipe line transportation.....	4600 Pipe lines, except natural gas.		
4098 Transportation services, not elsewhere classified	4700 Transportation services, not elsewhere classified		4700 - 43 Sleeping and other passenger car services, not performed by railroad.
Communication:	Communication:		
4808 Telephone, telegraph, and other communication services.	4825 Telephone, telegraph, and other communication services.		
4830 Radio and television broadcasting.....	4830 Radio and television broadcasting.		
Electric, gas, and sanitary services:	Electric, gas, and sanitary services:		
4910 Electric companies and systems.....	4910 Electric services.		
4920 Gas companies and systems.....	4920 Gas production and distribution.		
4930 Combination companies and systems.....	4930 Combination utility services.		
4940 Water supply and other sanitary services.....	4990 Water supply and other sanitary services.		

Table 1.--COMPARISON OF INDUSTRIAL SUBGROUPS, 1972 AND 1973--Continued

1972 industrial subgroups	1973 industrial subgroups	Industries which were reclassified	
		From 1972 subgroup	To 1973 subgroup
WHOLESALE AND RETAIL TRADE	WHOLESALE AND RETAIL TRADE		
Wholesale trade:	Wholesale trade:		
[No corresponding identification].....	5000 Commission merchants. (DISC returns only)		
5004 Groceries and related products.....	5004 Groceries and related products.		
5008 Machinery, equipment, and supplies.....	5008 Machinery, equipment, and supplies.....	5008 - 45 Marine pleasure craft equipment and supplies.	5008 - 47 Farm equipment dealers.
Miscellaneous wholesale trade:	Miscellaneous wholesale trade:		
5010 Motor vehicles and automotive equipment.....	5010 Motor vehicles and automotive equipment.		
5097 Lumber and construction materials.....	5030 Lumber and construction materials.....		5030 - 50 Dealers selling lumber, plywood, and millwork primarily to contractors. 51 Dealers selling other construction materials primarily to contractors.
5091 Metals and minerals, except petroleum and scrap..	5050 Metals and minerals, except petroleum and scrap		
5060 Electrical goods.....	5060 Electrical goods.....		5060 - 48 Electrical supply stores.
5070 Hardware, and plumbing and heating equipment.....	5070 Hardware, plumbing, and heating equipment.....		5070 - 49 Plumbing and heating equipment and supplies.
5108 Other wholesale trade (durable goods portion)....	5098 Other durable goods.....		5098 - 45 Marine pleasure craft equipment and supplies. 52 Wallpaper dealers selling primarily to contractors.
5096 Paper and its products.....	5110 Paper and paper products.		
5020 Drugs, chemicals, and allied products.....	5129 Drugs, chemicals, and allied products.....	5020 - 46 Paint, varnish and paint sundry wholesalers, other than those selling primarily to contractors.	
5030 Dry goods and apparel.....	5130 Apparel, piece goods, and notions.		
5050 Farm products--raw materials.....	5150 Farm-product raw materials.....		5150 - 7 Livestock auctioning.
5092 Petroleum and petroleum products.....	5170 Petroleum and petroleum products.		
5095 Alcoholic beverages.....	5180 Alcoholic beverages.		
5108 Other wholesale trade (nondurable portion).....	5190 Miscellaneous nondurable goods; wholesale trade not allocable.		5190 - 46 Paint, varnish, and sundry wholesalers other than those selling primarily to contractors. 53 Paint, varnish, and paint sundry dealers selling primarily to contractors. 60 Hay, grain, and feed. 61 Farm supplies, not elsewhere classified.
Retail trade:	Retail trade:		
5210 Building materials, hardware, and farm equipment (excludes mobile home dealers in 5243 below).	Building materials, garden supplies, and mobile home dealers.	5210 - 42 Farm equipment dealers. 48 Electrical supply stores. 49 Plumbing and heating equipment and supplies. 50 Dealers selling lumber, plywood, and millwork primarily to contractors. 51 Dealers selling other construction materials primarily to contractors. 52 Wallpaper dealers selling primarily to contractors. 53 Paint, varnish, and paint sundry dealers selling primarily to contractors.	
[No corresponding identification].....	5220 Building materials dealers.....	5220 - 54 Sewing, needlework, and piece goods shops. 55 Bedding and linen shops. 56 Mail order houses. 57 Automatic merchandising machine operators. 58 Direct selling establishments.	
[No corresponding identification].....	5251 Hardware stores.		
[No corresponding identification].....	5265 Garden supplies and mobile home dealers.....		5265 - 59 Mobile home dealers. 62 Lawn and garden supplies and nursery stock sales.
5220 General merchandise stores (includes nonstore retailers).	5300 General merchandise stores (excludes nonstore retailers: see 5995).		
5230 Food stores.....	5400 Food stores.		

Table 1.--COMPARISON OF INDUSTRIAL SUBGROUPS, 1972 AND 1973--Continued

1972 industrial subgroups	1973 industrial subgroups	Industries which were reclassified	
		From 1972 subgroup	To 1973 subgroup
WHOLESALE AND RETAIL TRADE--Continued	WHOLESALE AND RETAIL TRADE--Continued		
Retail trade--Continued	Retail trade--Continued		
Automotive dealers and service stations:	Automotive dealers and service stations:		
5241 Automobile and truck dealers.....	5515 Motor vehicle dealers.		
5243 Gasoline service stations.....	5541 Gasoline service stations.		
5248 Other automotive dealers (includes mobile home dealers: see 5210).	5598 Other automotive dealers (excludes mobile home dealers: see 5265).	5248 - 59 Mobile home dealers.	
5250 Apparel and accessory stores.....	5600 Apparel and accessory stores.....		5600 - 63 Wig and toupee shops.
5260 Furniture, home furnishings, and equipment stores..	5700 Furniture and home furnishings stores.....		5700 - 55 Bedding and linen shops.
5270 Eating and drinking places.....	5800 Eating and drinking places.		
Miscellaneous retail stores:	Miscellaneous retail stores:		
5291 Drug stores and proprietary stores.....	5912 Drug stores and proprietary stores.		
5292 Liquor stores.....	5921 Liquor stores.		
5298 Other retail stores.....	5995 Other retail stores.....	5298 - 60 Hay, grain, and feed.....	5995 - 54 Sewing, needlework and piece goods shops.
		61 Farm supplies, not elsewhere classified.	56 Mail order houses.
		62 Lawn and garden supplies and nursery stock sales.	57 Automatic merchandising machine operators.
		63 Wig and toupee shops.	58 Direct selling establishments.
5409 Wholesale and retail trade not allocable.....	5997 Wholesale and retail trade not allocable.		
FINANCE, INSURANCE, AND REAL ESTATE	FINANCE, INSURANCE, AND REAL ESTATE		
Banking:	Banking:		
6011 Mutual savings banks.....	6030 Mutual savings banks.		
6012 Banks and trust companies, except mutual savings banks.	6090 Banks, except mutual savings banks.		
Credit agencies other than banks:	Credit agencies other than banks:		
6021 Savings and loan associations.....	6120 Savings and loan associations.		
6022 Personal credit agencies.....	6140 Personal credit institutions.		
6023 Business credit agencies.....	6150 Business credit institutions.....	6025 - 64 Mortgage bankers.....	6150 - 69 Credit card service collection by central agency.
			70 Finance leasing, passenger cars, trucks, and other equipment.
6028 Other credit agencies, and finance not allocable.	6199 Other credit agencies; finance not allocable...		6199 - 64 Mortgage bankers.
Security and commodity brokers, dealers, exchanges and services.	Security, commodity brokers and services:		
6033 Security brokers, dealers, and flotation companies.	6210 Security brokers and dealers.		
6038 Commodity brokers and dealers; security and commodity exchanges; and allied services.	6299 Commodity contracts brokers and dealers; security and commodity exchanges; and allied services.		
Insurance carriers:	Insurance:		
6055 Life insurance (as defined in Internal Revenue Code section 801. Excludes predominantly cancellable accident and health companies).	6355 Life insurance (as defined in Internal Revenue Code section 801. Excludes predominantly cancellable accident and health companies).		
6056 Mutual insurance, except life or marine and certain fire or flood insurance companies (as defined in Internal Revenue Code section 821. Includes predominantly cancellable mutual accident and health companies).	6356 Mutual insurance, except life or marine and certain fire or flood insurance companies (as defined in Internal Revenue Code section 821. Includes predominantly cancellable mutual accident and health companies).		
6058 Other insurance companies (as defined in Internal Revenue Code section 831. Consists of Mutual fire or flood insurance companies operating on basis of perpetual policies or premium deposits, mutual marine insurance companies, and other insurance companies except life or mutual).	6359 Other insurance companies (as defined in Internal Revenue Code section 831. Consists of Mutual fire or flood insurance companies operating on basis of perpetual policies or premium deposits, mutual marine insurance companies, and other insurance companies except life or mutual).		
6060 Insurance agents, brokers, and service.....	6411 Insurance agents, brokers, and service.		

Table 1.--COMPARISON OF INDUSTRIAL SUBGROUPS, 1972 AND 1973--Continued

1972 industrial subgroups	1973 industrial subgroups	Industries which were reclassified	
		From 1972 subgroup	To 1973 subgroup
FINANCE, INSURANCE, AND REAL ESTATE--Continued	FINANCE, INSURANCE, AND REAL ESTATE--Continued		
Real estate:	Real estate:		
6510 Real estate operators (except developers and lessors of buildings).	6511 Real estate operators (except developers and lessors of buildings).	6511 - 66 Operators of residential mobile home sites.
6521 Lessors of mining, oil, and similar property.....	6516 Lessors of mining, oil, and similar property.		
6524 Lessors of railroad property, and of real property not elsewhere classified.	6518 Lessors of railroad property, and of real property not elsewhere classified.		
6550 Subdividers, developers, and operative builders..	6550 Subdividers and developers (excludes Operative builders in 1531, above).	6550 - 65 Operative builders.	
6598 Other real estate and combinations of real estate, insurance, loan, and law offices.	6599 Other real estate.		
Holding and other investment companies:	Holding and other investment companies:		
6042 Regulated investment companies (Internal Revenue Code section 851).	6742 Regulated investment companies (Internal Revenue Code section 851).		
6043 Real estate investment trusts (Internal Revenue Code section 856).	6743 Real estate investment trusts (Internal Revenue Code section 856).		
6044 Small business investment companies (Small Business Investment Act of 1958).	6744 Small business investment companies (Small Business Investment Act of 1958).		
6749 Other holding and investment companies (except above investment companies).	6749 Holding and other investment companies not elsewhere classified.	6749 - 75 Music licensing to radio stations.
SERVICES	SERVICES		
7000 Hotels and other lodging places.....	7000 Hotels and other lodging places.....	7000 - 66 Operators of residential mobile home sites. 67 Day camps.	
7200 Personal services.....	7200 Personal services.....	7200 - 68 Commercial photography.....	7200 - 81 Tax preparation services.
Business services:	Business services:		
7310 Advertising.....	7310 Advertising.		
7398 Business services, except advertising.....	7389 Business services, except advertising.	7398 - 69 Credit card service collection by central agency.	7389 - 68 Commercial photography. 72 Computer maintenance and repair. 73 Production of still and slide films. 74 Music distribution systems, not coin-operated. 76 Commercial art. 77 Data processing service. 78 Surveying service.
Automotive services and miscellaneous repair services:	Auto repair, miscellaneous repair services:		
7510 Automobile parking, repair, and services.....	7500 Auto repair and services.....	7510 - 70 Finance leasing, passenger cars, trucks, and other equipment. 71 Auto driving instructions.	
7550 Repair services, except automobile.....	7600 Miscellaneous repair services.....	7550 - 72 Computer maintenance and repair.	
Amusement and recreation services:	Amusement and recreation services:		
7810 Motion picture production, distribution, and related services.	7812 Motion picture production, distribution, and services.	7810 - 73 Production of still and slide films.	
7830 Motion picture theaters.....	7830 Motion picture theaters.		
7900 Other amusement and recreation services.....	7900 Amusement and recreation services, except motion pictures.	7900 - 74 Music distribution systems, not coin-operated. 75 Music licensing to radio stations.	7900 - 67 Day camps. 79 Commercial museum. 44 Ski lifts and other recreational lifts. 80 Commercial animal and reptile exhibits.
Other services:	Other services:		
8011 Offices of physicians and surgeons.....	8015 Offices of physicians, including osteopathic physicians.		
8012 Offices of dentists and dental surgeons.....	8021 Offices of dentists.		
8019 Other medical services.....	8050 Nursing and personal care facilities. 8071 Medical laboratories. 8099 Other medical services (excludes osteopathic physicians, in 8015, above).		

Table 1.--COMPARISON OF INDUSTRIAL SUBGROUPS, 1972 AND 1973--Continued

1972 industrial subgroups	1973 industrial subgroups	Industries which were reclassified	
		From 1972 subgroup	To 1973 subgroup
SERVICES--Continued	SERVICES--Continued		
Other services--Continued	Other services--Continued		
8030 Legal services.....	8111 Legal services.		
8020 Educational services.....	8200 Educational services.....		8200 - 71 Auto driving instructions.
8098 Services, not elsewhere classified (Statistics of Income classification includes only museums and other services organized for profit).	8599 Miscellaneous services, not elsewhere class- ified (Statistics of Income classification includes only the services organized for profit).	8098 - 76 Commercial art. 77 Data processing services. 78 Surveying services. 79 Commercial museum. 80 Commercial animal and reptile exhibits. 81 Tax preparation services.	
9000 NATURE OF BUSINESS NOT ALLOCABLE	9000 NATURE OF BUSINESS NOT ALLOCABLE		

Table 2.--COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1972 AND 1973

Standard Industrial Classification, 1972 (1)	Enterprise Standard Industrial Classification, 1974 (2)	Statistics of Income Classification		
		1972 (3)	1973 (4)	
AGRICULTURE, FORESTRY, AND FISHING	AGRICULTURE, FORESTRY, AND FISHING	AGRICULTURE, FORESTRY, AND FISHING	AGRICULTURE, FORESTRY, AND FISHING	
01 Agricultural production--crops.....	01 Agricultural production--crops.....	0110 Farms..... 0200 Agricultural services, forestry, and fishery....	0400 Agricultural production.	
02 Agricultural production--livestock.....	02 Agricultural production--livestock.....		0600 Agricultural services, forestry, and fishing.	
07 Agricultural services.....	07 Agricultural services.....			
08 Forestry.....	08 Forestry.....			
09 Fishing, hunting, and trapping.....	09 Fishing, hunting, and trapping.....			
MINING	MINING*	MINING	MINING	
10 Metal mining.....	10 Metal mining.....	Metal mining.....	Metal mining.	
101 Iron ores.....	[No corresponding identification].....	1010 Iron ores.....	1010 Iron ores.	
102 Copper ores.....	[No corresponding identification].....	1020 Copper, lead and zinc, gold and silver ores.....	1070 Copper, lead and zinc, gold and silver ores.	
103 Lead and zinc ores.....				
104 Gold and silver ores.....				
105 Bauxites and other aluminum ores.....				
106 Ferroalloy ores, except vanadium.....	[No corresponding identification].....	1098 Miscellaneous metal mining.....	1098 Other metal mining.	
108 Metal mining services.....				
109 Miscellaneous metal ores.....				
[No corresponding identification].....	11 Coal mining.....	1100 Coal mining.....		
11 Anthracite mining.....	[No corresponding identification].....			
12 Bituminous coal and lignite mining.....	[No corresponding identification].....			
13 Oil and gas extraction.....	13 Oil and gas extraction.....	Crude petroleum and natural gas.....	Oil and gas extraction.	
131 Crude petroleum and natural gas.....	133 Crude petroleum (no refining).....	1310 Crude petroleum, natural gas, and natural gas liquids (excludes extraction in integrated petroleum refining and extraction in 2910, below).	1330 Crude petroleum, natural gas, and natural gas liquids (excludes extraction in integrated petroleum refining and extraction in 2910, below).	
132 Natural gas liquids.....			1380 Oil and gas field services.....	1380 Oil and gas field services.
138 Oil and gas field services.....	138 Oil and gas field services.....	Nonmetallic minerals (except fuels) mining.....	Nonmetallic minerals, except fuels.	
14 Mining and quarrying of nonmetallic minerals, except fuels.	14 Nonmetallic minerals, except fuels.....			
141 Dimension stone.....	[No corresponding identification].....	1410 Crushed, broken, and dimension stone; sand and gravel.	1430 Dimension, crushed, and broken stone; sand and gravel.	
142 Crushed and broken stone, including riprap.....				
144 Sand and gravel.....				
145 Clay, ceramic, and refractory minerals.....				
147 Chemical and fertilizer mineral mining.....	[No corresponding identification].....	1498 Other nonmetallic minerals, except fuels.....	1498 Other nonmetallic minerals, except fuels.	
148 Nonmetallic minerals (except fuels) services.....				
149 Miscellaneous nonmetallic minerals, except fuels..				
CONSTRUCTION	CONSTRUCTION	CONTRACT CONSTRUCTION	CONSTRUCTION	
15 Building construction--general contractors and operative builders.	15 General building contractors.....	1510 Building construction (excludes operative builders in 6590, below).	General building contractors and operative builders.	
152 General building contractors--residential buildings.	152 Residential building construction.....	[No corresponding identification].....	1510 General building contractors.	
154 General building contractors--nonresidential buildings.	154 Nonresidential building construction.....	[No corresponding identification].....	1531 Operative builders.	
153 Operative builders.....	153 Operative builders.....	1520 General contractors, except building construction	1600 Heavy construction contractors.	
16 Construction other than building construction--general contractors.	16 Heavy construction contractors.....		Special trade contractors.	
17 Construction--special trade contractors.....	17 Special trade contractors.....		1711 Plumbing, heating, and air conditioning.	
171 Plumbing, heating (except electric) and air conditioning.	171 Plumbing, heating, air conditioning.....		1731 Electrical work.	
173 Electrical work.....	173 Electrical work.....	1700 Special trade contractors.....		
172 Painting, paper hanging, and decorating.....	172 Painting, paper hanging, decorating.....			
174 Masonry, stonework, tile setting, and plastering..	174 Masonry, stonework, and plastering.....			
175 Carpentering and flooring.....	175 Carpentering and flooring.....			
176 Roofing and sheet metal work.....	176 Roofing and sheet metal work.....			
177 Concrete work.....	177 Concrete work.....			
178 Water well drilling.....				
179 Miscellaneous special trade contractors.....	179 Special trade contractors, not elsewhere classified.		1798 Other special trade contractors and contractors not allocable.	

Table 2.—COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1972 AND 1973—Continued

Standard Industrial Classification, 1972 (1)	Enterprise Standard Industrial Classification, 1974 (2)	Statistics of Income Classification			
		1972 (3)	1973 (4)		
MANUFACTURING	MANUFACTURING	MANUFACTURING	MANUFACTURING		
20 Food and kindred products.....	20 Food and kindred products.....	Food and kindred products.....	Food and kindred products.		
201 Meat products.....	201 Meat products.....	2010 Meat products.....	2010 Meat products.		
202 Dairy products.....	202 Dairy products.....	2020 Dairy products.....	2020 Dairy products.		
203 Canned and preserved fruits and vegetables.....	203 Preserved fruits and vegetables.....	2030 Canned and frozen foods.....	2030 Preserved fruits and vegetables.		
204 Grain mill products.....	204 Grain mill products.....	2040 Grain mill products.....	2040 Grain mill products.		
205 Bakery products.....	205 Bakery products.....	2050 Bakery products.....	2050 Bakery products.		
206 Sugar and confectionery products.....	206 Sugar and confectionery products.....	2060 Sugar.....	2060 Sugar and confectionery products.		
208 Beverages.....	208 Beverages.....	[No corresponding identification].....	[No corresponding identification.]		
2082 Malt beverages.....	2081 Alcoholic beverages.....	2082 Malt liquors and malt.....	2081 Malt liquors and malt.		
2083 Malt.....		2084 Alcoholic beverages, except malt liquors and malt	2084 Alcoholic beverages, except malt liquors and malt	2088 Alcoholic beverages, except malt liquors and malt.	
2084 Wines, brandy, and brandy spirits.....			2086 Bottled soft drinks and flavorings.....	2086 Bottled soft drinks and flavorings.....	2089 Bottled soft drinks, and flavorings.
2085 Distilled, rectified, and blended liquors...				2098 Other food and kindred products.....	2096 Other food and kindred products.
2086 Bottled and canned soft drinks and carbonated waters.	2088 Bottled soft drinks and flavorings.....				
2087 Flavoring extracts and flavoring sirups, not elsewhere classified.	207 Fats and oils.....				
207 Fats and oils.....	209 Miscellaneous food and kindred products.....				
209 Miscellaneous food preparations and kindred products.	21 Tobacco manufactures.....	2100 Tobacco manufactures.....	2100 Tobacco manufactures.		
21 Tobacco manufactures.....	22 Textile mill products.....	Textile mill products.....	Textile mill products.		
22 Textile mill products.....	221 Weaving and finishing mills.....	2228 Weaving mills and textile finishing.....	2228 Weaving mills and textile finishing.		
221 Broad woven fabric mills, cotton.....	225 Knitting mills.....	2250 Knitting mills.....	2250 Knitting mills.		
222 Broad woven fabric mills, man-made fiber and silk		227 Floor covering mills.....	2298 Other textile mill products.....	2298 Other textile mill products.	
223 Broad woven fabric mills, wool (including dyeing and finishing).					
226 Dyeing and finishing textiles, except wool fabric and knit goods.		229 Textile mill products, not elsewhere classified			
225 Knitting mills.....	23 Apparel and other textile products.....	Apparel and other fabricated textile products.....	Apparel and other textile products.		
227 Floor covering mills.....	231 Men's and boys' suits and coats.....	2310 Men's and boys' clothing.....	2315 Men's and boys' clothing.		
228 Yarn and thread mills.....	232 Men's and boys' furnishings.....				
224 Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.	233 Women's and misses' outerwear.....	2330 Women's, children's, and infants' clothing.....	2345 Women's and children's clothing.		
229 Miscellaneous textile goods.....	234 Women's and children's undergarments.....				
23 Apparel and other finished products made from fabrics and similar materials.	236 Children's outerwear.....	2380 Miscellaneous apparel and accessories.....	2388 Other apparel and accessories.		
231 Men's, youths', and boys' suits, coats, and overcoats.	238 Apparel and accessories, not elsewhere classified.	2398 Miscellaneous fabricated textile products.....	2390 Miscellaneous fabricated textile products; textile products, not elsewhere classified.		
232 Men's, youths', and boys' furnishings, work clothing, and allied garments.					
233 Women's, misses', and juniors' outerwear.....	239 Miscellaneous fabricated textile products.....	Lumber and wood products, except furniture.....	Lumber and wood products.		
234 Women's, misses', children's, and infants' undergarments.	24 Lumber and wood products.....	2410 Logging, lumber, and wood basic products.....	2415 Logging, sawmills, and planing mills.		
236 Girls', children's, and infants' outerwear.....	241 Logging camps and logging contractors.....	2430 Millwork, plywood, and prefabricated structural products.	2430 Millwork, plywood, and related products.		
235 Hats, caps, and millinery.....	242 Sawmills and planing mills.....	2498 Other wood products, except furniture.....	2498 Other wood products, including wood buildings and mobile homes.		
237 Fur goods.....	243 Millwork and plywood.....				
238 Miscellaneous apparel and accessories.....	245 Wood buildings and mobile homes.....				
239 Miscellaneous fabricated textile products.....	249 Wood products, not elsewhere classified.....				
24 Lumber and wood products, except furniture.....					
241 Logging camps and logging contractors.....					
242 Sawmills and planing mills.....					
243 Millwork, veneer, plywood, and structural wood members.					
245 Wood buildings and mobile homes.....					
244 Wood containers.....					
249 Miscellaneous wood products.....					

Table 2.--COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1972 AND 1973--Continued

Standard Industrial Classification, 1972 (1)	Enterprise Standard Industrial Classification, 1974 (2)	Statistics of Income Classification	
		1972 (3)	1973 (4)
MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued
25 Furniture and fixtures.....	25 Furniture and fixtures.....	Furniture and fixtures.....	2500 Furniture and fixtures. [No corresponding identification.]
251 Household furniture.....	251 Household furniture.....	2510 Household furniture.....	
252 Office furniture.....			
253 Public building and related furniture.....			
254 Partitions, shelving, lockers, and office and store fixtures.	259 Furniture and fixtures, not elsewhere classified.	2590 Furniture and fixtures, except household furniture	[No corresponding identification.]
259 Miscellaneous furniture and fixtures.....			
26 Paper and allied products.....	26 Paper and allied products.....	Paper and allied products.....	Paper and allied products.
261 Pulp mills.....			
262 Paper mills, except building paperboard mills....	262 Pulp, paper, and board mills.....	2620 Pulp, paper, and board.....	2625 Pulp, paper, and board mills.
263 Paperboard mills.....			
264 Building paper and building board mills.....	264 Miscellaneous converted paper products.....		
264 Converted paper and paperboard products, except containers and boxes.			
265 Paperboard containers and boxes.....	265 Paperboard containers and boxes.....	2698 Other paper and allied products.....	2699 Other paper products.
27 Printing, publishing, and allied industries.....	27 Printing and publishing.....	Printing and publishing.....	Printing and publishing.
271 Newspapers: publishing, publishing and printing..	271 Newspapers.....	2711 Newspapers.....	2710 Newspapers.
272 Periodicals: publishing, publishing and printing.	272 Periodicals.....	2712 Periodicals.....	2720 Periodicals.
273 Books.....	273 Books.....		
277 Greeting card publishing.....	274 Greeting cards and publishing, not elsewhere classified.	2715 Books, greeting cards, and miscellaneous publishing.	2735 Books, greeting cards, and miscellaneous publishing.
274 Miscellaneous publishing.....			
275 Commercial printing.....	275 Commercial printing and business forms.....		
276 Manifold business forms.....			
278 Blankbooks, looseleaf binders, and bookbinding and related work.	278 Bookbinding and printing services.....	2798 Other printing and publishing.....	2799 Commercial and other printing and printing trade services.
279 Service industries for the printing trade.....			
28 Chemicals and allied products.....	28 Chemicals and allied products.....	Chemicals and allied products.....	Chemicals and allied products.
281 Industrial inorganic chemicals.....	281 Industrial chemicals and synthetics.....	2810 Basic chemicals, plastics, and synthetics.....	2815 Industrial chemicals, plastics materials and synthetics.
282 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.			
286 Industrial organic chemicals.....	283 Drugs.....	2830 Drugs.....	2830 Drugs.
283 Drugs.....	284 Soap, cleaners, and toilet goods.....	2840 Soap, cleaners, and toilet goods.....	2840 Soap, cleaners, and toilet goods.
284 Soaps, detergents, and cleaning preparations, perfumes, cosmetics, and other toilet preparations	285 Paints and allied products.....	2850 Paints and allied products.....	2850 Paints and allied products.
285 Paints, varnishes, lacquers, enamels, and allied products.	287 Agricultural chemicals.....		
287 Agricultural chemicals.....	289 Miscellaneous chemical products.....	2898 Chemical products, not elsewhere classified.....	2898 Agricultural and other chemical products.
289 Miscellaneous chemical products.....	[No corresponding identification].....	2899 Chemicals and allied products not allocable.....	
[No corresponding identification].....	29 Petroleum and coal products.....	Petroleum refining and related industries (includes integrated refining and extraction).	Petroleum (including integrated) and coal products.
29 Petroleum refining and related industries (includes integrated refining and extraction).	291 Petroleum refining (including integrated).....	2910 Petroleum refining (includes integrated refining)	2910 Petroleum refining (including integrated).
291 Petroleum refining.....	299 Petroleum and coal products, not elsewhere classified.	2998 Miscellaneous petroleum and coal products.....	2998 Petroleum and coal products, not elsewhere classified.
295 Paving and roofing materials.....			
299 Miscellaneous products of petroleum and coal.....	30 Rubber and miscellaneous plastics products.....	Rubber and miscellaneous plastics products.....	Rubber and miscellaneous plastics products.
30 Rubber and miscellaneous plastics products.....			
301 Tires and inner tubes.....	305 Rubber products.....	3010 Rubber products.....	3050 Rubber products; plastics footwear, hose and belting.
302 Rubber and plastics footwear.....			
303 Reclaimed rubber.....	307 Miscellaneous plastics products.....	3098 Miscellaneous plastics products.....	3070 Miscellaneous plastics products.
304 Rubber and plastics hose and belting.....			
306 Fabricated rubber products, not elsewhere classified.			
307 Miscellaneous plastics products.....			

Table 2.--COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1972 AND 1973--Continued

Standard Industrial Classification, 1972 (1)	Enterprise Standard Industrial Classification, 1974 (2)	Statistics of Income Classification	
		1972 (3)	1973 (4)
MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued
31 Leather and leather products.....	31 Leather and leather products.....	Leather and leather products.....	Leather and leather products.
314 Footwear, except rubber.....	314 Footwear, except rubber.....	3140 Footwear, except rubber.....	3140 Footwear, except rubber.
311 Leather tanning and finishing.....	319 Leather and leather products, not elsewhere classified.	3198 Leather, and leather products, not elsewhere classified.	3198 Leather and leather products, not elsewhere classified.
313 Boot and shoe cut stock and findings.....			
315 Leather gloves and mittens.....			
316 Luggage.....			
317 Handbags and other personal leather goods.....			
319 Leather goods, not elsewhere classified.....			
32 Stone, clay, glass, and concrete products.....	32 Stone, clay, and glass products.....	Stone, clay, and glass products.....	Stone, clay, and glass products.
321 Flat glass.....	321 Glass products.....	3210 Glass products.....	3225 Glass products.
322 Glass and glassware, pressed or blown.....			
323 Glass products, made of purchased glass.....	324 [Included in 329 below].....	3240 Cement, hydraulic.....	3240 Cement, hydraulic.
324 Cement, hydraulic.....	327 Concrete, gypsum and plaster products.....	3270 Concrete, gypsum, and plaster products.....	3270 Concrete, gypsum, and plaster products.
327 Concrete, gypsum, and plaster products.....	325 Structural clay products.....	3298 Other nonmetallic mineral products.....	3298 Other nonmetallic mineral products.
325 Structural clay products.....	329 Nonmetallic mineral products, not elsewhere classified.		
326 Pottery and related products.....			
328 Cut stone and stone products.....			
329 Abrasive, asbestos, and miscellaneous nonmetallic mineral products.....			
33 Primary metal industries.....	33 Primary metal industries.....	Primary metal industries.....	Primary metal industries.
331 Blast furnaces, steel works, and rolling and finishing mills.....	331 Blast furnaces and steel mills.....	3310 Ferrous metal processing and basic products, and primary metal products, not elsewhere classified.	3370 Ferrous metal industries: miscellaneous primary metal products.
332 Iron and steel foundries.....	332 Iron and steel foundries.....		
339 Miscellaneous primary metal products.....	335 Nonferrous metals, except foundries.....	3330 Nonferrous metal processing and basic products...	3380 Nonferrous metal industries.
333 Primary smelting and refining of nonferrous metals.....			
334 Secondary smelting and refining of nonferrous metals.....			
335 Rolling, drawing, and extruding of nonferrous metals.....	336 Nonferrous foundries.....	Fabricated metal products, except machinery and transportation equipment.	Fabricated metal products.
336 Nonferrous foundries (castings).....			
34 Fabricated metal products, except machinery and transportation equipment.....	34 Fabricated metal products.....	3410 Metal cans.....	3410 Metal cans and shipping containers.
341 Metal cans and shipping containers.....	341 Metal cans and shipping containers.....	3420 Cutlery, hand tools, and hardware.....	3428 Cutlery, hand tools, and hardware; screw machine products, bolts, and similar products.
342 Cutlery, hand tools, and general hardware.....	342 Cutlery, hand tools, and hardware.....	3450 Screw machine products, bolts, and similar products.	
345 Screw machine products, and bolts, nuts, screws, rivets, and washers.....	345 Screw machine products, bolts, etc.....	3430 Plumbing and heating apparatus, except electric..	3430 Plumbing and heating, except electric and warm air.
343 Heating equipment, except electric and warm air; and plumbing fixtures.....	343 Plumbing and heating, except electric.....	3440 Fabricated structural metal products.....	3440 Fabricated structural metal products.
344 Fabricated structural metal products.....	344 Fabricated structural metal products.....		
346 Metal forgings and stampings.....	346 Metal forgings and stampings.....	3461 Metal stampings.....	3470 Coating, engraving, and allied services.
347 Coating, engraving, and allied services.....	347 Metal services, not elsewhere classified.....		
348 Ordnance and accessories, except vehicles and guided missiles.....	348 Ordnance and accessories, not elsewhere classified.	[No corresponding identification].....	3480 Ordnance and accessories, except vehicles and guided missiles.
349 Miscellaneous fabricated metal products.....	349 Miscellaneous fabricated metal products.....	3498 Other fabricated metal products.....	3490 Miscellaneous fabricated metal products.
35 Machinery, except electrical.....	35 Machinery, except electrical.....	Machinery, except electrical.....	Machinery, except electrical.
352 Farm and garden machinery and equipment.....	352 Farm and garden machinery.....	3520 Farm machinery.....	3520 Farm machinery.
353 Construction, mining, and materials handling machinery and equipment.....	353 Construction and related machinery.....	3530 Construction, mining, and materials handling machinery and equipment.	3530 Construction and related machinery.
354 Metalworking machinery and equipment.....	354 Metalworking machinery.....	3540 Metalworking machinery.....	3540 Metalworking machinery.
355 Special industry machinery, except metalworking machinery.....	355 Special industry machinery.....	3550 Special industry machinery.....	3550 Special industry machinery.
356 General industrial machinery and equipment.....	356 General industrial machinery.....	3560 General industrial machinery.....	3560 General industrial machinery.
357 Office, computing, and accounting machines.....	357 Office and computing machines.....	3570 Office and computing machines.....	3570 Office and computing machines.
358 Refrigeration and service industry machinery.....	358 Refrigeration and service machinery.....	3580 Service industry machines.....	3598 Other machinery, except electrical.
351 Engines and turbines.....	351 Engines and turbines.....		
359 Miscellaneous machinery, except electrical.....	359 Miscellaneous machinery, except electrical.....	3598 Other machinery, except electrical.....	

Table 2.--COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1972 AND 1973--Continued

Standard Industrial Classification, 1972 (1)	Enterprise Standard Industrial Classification, 1974 (2)	Statistics of Income Classification	
		1972 (3)	1973 (4)
MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued
36 Electrical and electronic machinery, equipment and supplies.	36 Electrical and electronic equipment.....	Electrical equipment and supplies.....	Electrical and electronic equipment.
363 Household appliances.....	363 Household appliances.....	3630 Household appliances.....	3630 Household appliances.
365 Radio and television receiving equipment, except communication types.	366 Radio, TV, and communication equipment.....	3660 Radio, television, and communication equipment...	3665 Radio, television, and communication equipment.
366 Communication equipment.....	367 Electronic components and accessories.....	3662 Electronic components and accessories.....	3670 Electronic components and accessories.
367 Electronic components and accessories.....	364 Electric lighting and wiring equipment.....	3698 Other electrical equipment and supplies.....	3698 Other electrical equipment.
364 Electric lighting and wiring equipment.....	369 Electrical machinery, not elsewhere classified.	[No corresponding identification].....	[No corresponding identification.]
361 Electric transmission and distribution equipment..	37 Transportation equipment.....	3710 Motor vehicles and equipment.....	3710 Motor vehicles and equipment.
3-2 Electrical industrial apparatus.....	371 Motor vehicles and equipment.....	Transportation equipment, except motor vehicles.....	Transportation equipment, except motor vehicles.
369 Miscellaneous electrical machinery, equipment, and supplies.	[No corresponding identification].....	372 Aircraft and parts.....	3725 Aircraft, guided missiles and parts.
37 Transportation equipment.....	377 Aircraft, guided missiles and parts.....	3730 Ship and boat building and repairing.....	3730 Ship and boat building and repairing.
371 Motor vehicles and motor vehicle equipment.....	379 Transportation equipment, not elsewhere classified.	3798 Transportation equipment, not elsewhere classified.	3798 Other transportation equipment, except motor vehicles.
[No corresponding identification].....	38 Instruments and related products.....	Scientific instruments, photographic equipment, watches and clocks.	Instruments and related products.
372 Aircraft and parts.....	381 Scientific and measuring instruments.....	3810 Scientific and mechanical measuring instruments..	3815 Scientific instruments and measuring devices; watches and clocks.
376 Guided missiles and space vehicles and parts.....	377 Watches, clocks, and watchcases.....	3870 Watches and clocks.....	3845 Optical, medical, and ophthalmic goods.
373 Ship and boat building and repairing.....	383 Optical and ophthalmic goods.....	3830 Optical, medical, and ophthalmic goods.....	3860 Photographic equipment and supplies.
374 Railroad equipment.....	384 Medical instruments and supplies.....	3860 Photographic equipment and supplies.....	3998 Miscellaneous manufacturing and manufacturing not allocable.
378 Motorcycles, bicycles, and parts.....	386 Photographic equipment and supplies.....	Miscellaneous manufactured products, and manufacturing not allocable.	[No corresponding identification.]
379 Miscellaneous transportation equipment.....	39 Miscellaneous manufacturing industries.....	3930 Ordnance, except guided missiles. [Guided missiles are included with 3720 Aircraft, guided missiles and parts.]	[No corresponding identification.]
38 Measuring, analyzing, and controlling instruments; photographic, medical, and optical goods; watches and clocks.	[No corresponding identification].....	3990 Miscellaneous manufactured products, except ordnance, and manufacturing not allocable.	[No corresponding identification.]
381 Engineering, laboratory, scientific, and research instruments and associated equipment.	399 Manufacturing industries, not elsewhere classified.	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES	TRANSPORTATION AND PUBLIC UTILITIES
382 Measuring and controlling instruments.....	TRANSPORTATION, AND PUBLIC UTILITIES	Transportation.....	Transportation.
387 Watches, clocks, clockwork operated devices, and parts.	[No corresponding identification].....	4011 Railroad transportation.....	4000 Railroad transportation.
383 Optical instruments and lenses.....	40 Railroad transportation.....	4020 Local and interurban passenger transit.....	4100 Local and interurban passenger transit.
385 Ophthalmic goods.....	41 Local and interurban passenger transit.....	4030 Trucking and warehousing.....	4200 Trucking and warehousing.
384 Surgical, medical, and dental instruments and supplies.	42 Trucking and warehousing.....	4040 Water transportation.....	4400 Water transportation.
386 Photographic equipment and supplies.....	44 Water transportation.....	4050 Air transportation.....	4500 Transportation by air.
39 Miscellaneous manufacturing industries.....	45 Transportation by air.....	4060 Pipe line transportation.....	4600 Pipe lines, except natural gas.
[348 Ordnance and accessories, except vehicles and guided missiles.]	46 Pipe lines, except natural gas.....	4098 Transportation services, not elsewhere classified.	4700 Transportation services, not elsewhere classified.
[No corresponding identification].....	47 Transportation services.....	Communication.....	Communication.
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES	48 Communication.....	4808 Telephone, telegraph, and other communication services.	4825 Telephone, telegraph, and other communication services.
[No corresponding identification].....	481 Telephone communication.....	4830 Radio and television broadcasting.....	4830 Radio and television broadcasting.
40 Railroad transportation.....	482 Telegraph communication.....		
41 Local and suburban transit and interurban highway passenger transportation.	489 Communication services, not elsewhere classified..		
42 Motor freight transportation and warehousing.....	483 Radio and television broadcasting.....		
44 Water transportation.....			
45 Transportation by air.....			
46 Pipe lines, except natural gas.....			
47 Transportation services.....			
48 Communication.....			
481 Telephone communication (wire or radio).....			
482 Telegraph communication (wire or radio).....			
489 Communication services, not elsewhere classified..			
483 Radio and television broadcasting.....			

Table 2.--COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1972 AND 1973--Continued

Standard Industrial Classification, 1972 (1)	Enterprise Standard Industrial Classification, 1974 (2)	Statistics of Income Classification				
		1972 (3)	1973 (4)			
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES--Continued	TRANSPORTATION AND PUBLIC UTILITIES--Continued	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES--Continued	TRANSPORTATION AND PUBLIC UTILITIES--Continued			
49 Electric, gas, and sanitary services.....	49 Electric, gas, and sanitary services.....	Electric, gas, and sanitary services.....	Electric, gas, and sanitary services.			
491 Electric services.....	491 Electric services.....	4910 Electric companies and systems.....	4910 Electric services.			
492 Gas production and distribution.....	492 Gas production and distribution.....	4920 Gas companies and systems.....	4920 Gas production and distribution.			
493 Combination electric and gas, and other utility services.	493 Combination utility services.....	4930 Combination companies and systems.....	4930 Combination utility services.			
494 Water supply.....	499 Water, steam and sanitary service.....	4940 Water supply and other sanitary services.....	4990 Water supply and other sanitary services.			
495 Sanitary services.....						
496 Steam supply.....						
497 Irrigation systems.....						
[No corresponding identification]				[No corresponding identification]	WHOLESALE AND RETAIL TRADE	WHOLESALE AND RETAIL TRADE
Wholesale trade.....	Wholesale trade.....	Wholesale trade.....	Wholesale trade.			
[No corresponding identification].....	[No corresponding identification].....	[No corresponding identification].....	5000 Commission merchants (DISC returns only).			
50 Wholesale trade--durable goods.....	50 Wholesale trade--durable goods.....	[No corresponding identification].....	[No corresponding identification.]			
514 Groceries and related products.....	514 Groceries and related products.....	5004 Groceries and related products.....	5004 Groceries and related products.			
508 Machinery, equipment, and supplies.....	508 Machinery, equipment, and supplies.....	5008 Machinery, equipment, and supplies.....	5008 Machinery, equipment, and supplies.			
[No corresponding identification].....	[No corresponding identification].....	Miscellaneous wholesale trade.....	Miscellaneous wholesale trade.			
501 Motor vehicles and automotive parts and supplies..	501 Motor vehicles and equipment.....	5010 Motor vehicles and automotive equipment.....	5010 Motor vehicles and automotive equipment.			
503 Lumber and other construction materials.....	503 Lumber and construction materials.....	5097 Lumber and construction materials.....	5030 Lumber and construction materials.			
505 Metals and minerals, except petroleum.....	505 Metals and minerals, except petroleum.....	5091 Metals and minerals, except petroleum and scrap..	5050 Metals and minerals, except petroleum and scrap.			
506 Electrical goods.....	506 Electrical goods.....	5060 Electrical goods.....	5060 Electrical goods.			
507 Hardware, and plumbing and heating equipment and supplies.	507 Hardware; plumbing and heating.....	5070 Hardware, and plumbing and heating equipment.....	5070 Hardware, plumbing, and heating equipment.			
502 Furniture and home furnishings.....	509 Durable goods, not elsewhere classified.....	5108 Other wholesale trade (durable goods portion)....	5098 Other durable goods.			
504 Sporting, recreational, photographic, and hobby goods, toys and supplies.						
509 Miscellaneous durable goods.....						
51 Wholesale trade--nondurable goods.....				51 Wholesale trade--nondurable goods.....	[No corresponding identification].....	[No corresponding identification.]
511 Paper and paper products.....				511 Paper and paper products.....	5096 Paper and its products.....	5110 Paper and paper products.
512 Drugs, drug proprietaries and druggists' sundries.	512 Drugs, proprietaries, and sundries.....	5020 Drugs, chemicals, and allied products.....	5129 Drugs, chemicals, and allied products.			
516 Chemicals and allied products.....	[No corresponding identification.]					
513 Apparel, piece goods, and notions.....	513 Apparel, piece goods, and notions.....	5030 Dry goods and apparel.....	5130 Apparel, piece goods, and notions.			
515 Farm-product raw materials.....	515 Farm-product raw materials.....	5050 Farm products--raw materials.....	5150 Farm-product raw materials.			
517 Petroleum and petroleum products.....	517 Petroleum and petroleum products.....	5092 Petroleum and petroleum products.....	5170 Petroleum and petroleum products.			
518 Beer, wine and distilled alcoholic beverages.....	518 Beer, wine, and distilled beverages.....	5095 Alcoholic beverages.....	5180 Alcoholic beverages.			
519 Miscellaneous nondurable goods.....	519 Nondurable goods, not elsewhere classified (includes 516 Chemicals and allied products).	5108 Other wholesale trade (nondurable portion) (excludes 516 included in 5020 above).	5190 Miscellaneous nondurable goods; wholesale trade not allocable.			
Retail trade.....	Retail trade.....	Retail trade.....	Retail trade.			
52 Building materials, hardware, garden supply, and mobile home dealers.	52 Building materials and garden supplies.....	5210 Building materials, hardware, and farm equipment (excludes mobile home dealers in 5248, below).	Building materials, garden supplies, and mobile home dealers.			
521 Lumber and other building materials dealers.....	522 Building materials dealers.....	[No corresponding identification].....	5220 Building materials dealers.			
523 Paint, glass, and wallpaper stores.....						
525 Hardware stores.....		[No corresponding identification].....	5251 Hardware stores.			
526 Retail nurseries, lawn and garden supply stores...		526 Retail nurseries and garden stores.....	[No corresponding identification].....	5265 Garden supplies and mobile home dealers.		
527 Mobile home dealers.....		527 Mobile home dealers.....	5220 General merchandise stores (includes nonstore retailers).	5300 General merchandise stores (excludes nonstore retailers; see 5995).		
53 General merchandise stores.....	53 General merchandise stores.....	5230 Food stores.....	5400 Food stores.			
54 Food stores.....	54 Food stores.....	Automotive dealers and service stations.....	Automotive dealers and service stations.			
55 Automotive dealers and gasoline service stations.....	55 Automotive dealers and service stations.....	5241 Automobile and truck dealers.....	5515 Motor vehicle dealers.			
551 Motor vehicle dealers (new and used).....	551 New and used car dealers.....	5243 Gasoline service stations.....	5541 Gasoline service stations.			
552 Motor vehicle dealers (used only).....						
554 Gasoline service stations.....	554 Gasoline service stations.....	5248 Other automotive dealers (includes mobile home dealers; see 5210).	5598 Other automotive dealers (excludes mobile home dealers; see 5265).			
553 Auto and home supply stores.....	553 Auto and home supply stores.....					
555 Boat dealers.....	559 Automotive dealers, not elsewhere classified....					
556 Recreational and utility trailer dealers.....						
557 Motorcycle dealers.....						
559 Automotive dealers, not elsewhere classified.....						

Table 2.--COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1972 AND 1973--Continued

Standard Industrial Classification, 1972 (1)	Enterprise Standard Industrial Classification, 1974 (2)	Statistics of Income Classification	
		1972 (3)	1973 (4)
[No corresponding identification]--Continued	[No corresponding identification]--Continued	WHOLESALE AND RETAIL TRADE--Continued	WHOLESALE AND RETAIL TRADE--Continued
Retail trade--Continued	Retail trade--Continued	Retail trade--Continued	Retail trade--Continued
56 Apparel and accessory stores.....	56 Apparel and accessory stores.....	5250 Apparel and accessory stores.....	5607 Apparel and accessory stores.
57 Furniture, home furnishings, and equipment stores.....	57 Furniture and home furnishings stores.....	5260 Furniture, home furnishings, and equipment stores	5700 Furniture and home furnishings stores.
58 Eating and drinking places.....	58 Eating and drinking places.....	5270 Eating and drinking places.....	5800 Eating and drinking places.
59 Miscellaneous retail.....	59 Miscellaneous retail.....	Miscellaneous retail stores.....	Miscellaneous retail stores.
591 Drug stores and proprietary stores.....	591 Drug stores and proprietary stores.....	5291 Drug stores and proprietary stores.....	5912 Drug stores and proprietary stores.
592 Liquor stores.....	592 Liquor stores.....	5292 Liquor stores.....	5921 Liquor stores.
596 Nonstore retailers.....	596 Nonstore retailers.....	[Included in 5293, above].....	
594 Jewelry stores.....	597 Jewelry stores.....		
605 Fuel and ice dealers.....	595 Fuel and ice dealers.....		
609 Used merchandise stores.....		5298 Other retail stores.....	5995 Other retail stores.
614 Miscellaneous shopping goods stores (excludes 594 jewelry stores, above).	599 Retail stores, not elsewhere classified.....		
599 Retail stores, not elsewhere classified.....	[No corresponding identification].....	5409 Wholesale and retail trade not allocable.....	5997 Wholesale and retail trade not allocable.
[No corresponding identification].....		FINANCE, INSURANCE, AND REAL ESTATE	FINANCE, INSURANCE, AND REAL ESTATE
FINANCE, INSURANCE, AND REAL ESTATE	FINANCE, INSURANCE, AND REAL ESTATE	FINANCE, INSURANCE, AND REAL ESTATE	FINANCE, INSURANCE, AND REAL ESTATE
60 Banking.....	60 Banking.....	Banking.....	Banking.
603 Mutual savings banks.....	603 Mutual savings banks.....	6011 Mutual savings banks.....	6030 Mutual savings banks.
601 Federal Reserve banks.....	601 Federal Reserve banks.....		
602 Commercial and stock savings banks.....	602 Commercial and stock savings banks.....		
604 Trust companies not engaged in deposit banking.....		6012 Banks and trust companies, except mutual savings banks.	6090 Banks, except mutual savings banks.
608 Establishments performing functions closely related to banking.	609 Banking, not elsewhere classified.....		
61 Credit agencies other than banks.....	61 Credit agencies other than banks.....	Credit agencies other than banks.....	Credit agencies other than banks.
612 Savings and loan associations.....	612 Savings and loan associations.....	6021 Savings and loan associations.....	6120 Savings and loan associations.
614 Personal credit institutions.....	617 Personal and business credit agencies.....	6022 Personal credit agencies.....	6140 Personal credit institutions.
615 Business credit institutions.....		6025 Business credit agencies.....	6150 Business credit institutions.
616 Mortgage bankers and brokers.....	616 Mortgage bankers and brokers.....		
611 Rediscout and financing institutions for credit agencies other than banks.	619 Credit agencies, not elsewhere classified.....	6028 Other credit agencies, and finance not allocable.	6199 Other credit agencies; finance not allocable.
613 Agricultural credit institutions.....			
62 Security and commodity brokers, dealers, exchanges, and services.	62 Security, commodity brokers and services.....	Security and commodity brokers, dealers, exchanges and services.	Security, commodity brokers and services.
621 Security brokers, dealers, and flotation companies		6033 Security brokers, dealers, and flotation companies.	6210 Security brokers and dealers.
622 Commodity contracts brokers and dealers.....	624 Brokers, dealers, and exchanges.....	6038 Commodity brokers and dealers; security and commodity exchanges; allied services.	6299 Commodity contracts brokers and dealers; security and commodity exchanges; and allied services.
623 Security and commodity exchanges.....			
628 Services allied with the exchange of securities or commodities.	628 Security and commodity services.....		
63 Insurance.....	63 Insurance carriers.....	Insurance carriers.....	Insurance.
631 Life insurance.....	631 Life insurance.....	6055 Life insurance (as defined in Internal Revenue Code section 801. Excludes predominantly cancellable accident and health companies).	6355 Life insurance (as defined in Internal Revenue Code section 801. Excludes predominantly cancellable accident and health companies).
632 Accident and health insurance and medical service plans.	632 Medical service and health insurance.....		
633 Fire, marine, and casualty insurance.....	633 Fire, marine and casualty insurance.....	6056 Mutual insurance, except life or marine and certain fire or flood insurance companies (as defined in Internal Revenue Code section 821. Includes predominantly cancellable mutual accident and health companies).	6356 Mutual insurance, except life or marine and certain fire or flood insurance companies (as defined in Internal Revenue Code section 821. Includes predominantly cancellable mutual accident and health companies).
	[Included in 639, below].....	6058 Other insurance companies (as defined in Internal Revenue Code section 831. Consists of mutual fire or flood insurance companies operating on basis of perpetual policies or premium deposits, mutual marine insurance companies, and other insurance companies except life or mutual).	6359 Other insurance companies (as defined in Internal Revenue Code section 831. Consists of mutual fire or flood insurance companies operating on basis of perpetual policies or premium deposits, mutual marine insurance companies, and other insurance companies except life or mutual).
635 Surety insurance.....			
636 Title insurance.....	639 Insurance carriers, not elsewhere classified....		
637 Pension, health, and welfare funds.....			
639 Insurance carriers, not elsewhere classified.....			
641 Insurance agents, brokers, and service.....	64 Insurance agents, brokers and service.....	6060 Insurance agents, brokers, and service.....	6411 Insurance agents, brokers, and service.

Table 2.--COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1972 AND 1973--Continued

Standard Industrial Classification, 1972 (1)	Enterprise Standard Industrial Classification, 1974 (2)	Statistics of Income Classification			
		1972 (3)	1973 (4)		
FINANCE, INSURANCE, AND REAL ESTATE--Continued	FINANCE, INSURANCE, AND REAL ESTATE--Continued	FINANCE, INSURANCE, AND REAL ESTATE--Continued	FINANCE, INSURANCE, AND REAL ESTATE--Continued		
65 Real estate.....	65 Real estate.....	Real estate.....	Real estate.....		
6512 Operators of nonresidential buildings.....	651 Real estate operators and lessors.....	6510 Real estate operators (except developers) and lessors of buildings.	6511 Real estate operators (except developers) and lessors of buildings.		
6513 Operators of apartment buildings.....					
6514 Operators of dwellings other than apartment buildings.					
6515 Operators of residential mobile home sites.....					
6519 Lessors of real property, not elsewhere classified.					
6517 Lessors of railroad property.....	6519 Real property lessors, not elsewhere classified	6521 Lessors of mining, oil, and similar property....	6516 Lessors of mining, oil, and similar property.		
655 Subdividers and developers.....	653 Real estate agents and managers.....			6528 Lessors of railroad property, and of real property not elsewhere classified.	6518 Lessors of railroad property and of real property not elsewhere classified.
653 Real estate agents and managers.....	654 Title abstract companies.....				
654 Title abstract offices.....	66 Combined real estate, insurance, etc.....	6598 Other real estate and combinations of real estate, insurance, loan, and law offices.			
661 Combinations of real estate, insurance, loans, law offices.	67 Holding and other investment companies.....	Holding and other investment companies.....	Holding and other investment companies.		
67 Holding and other investment offices.....	672 Investment companies.....	6042 Regulated investment companies (Internal Revenue Code section 851).	6742 Regulated investment companies (Internal Revenue Code section 851).		
672 Investment offices.....		672 Investment companies.....	6043 Real estate investment trusts (Internal Revenue Code section 856).	6743 Real estate investment trusts (Internal Revenue Code section 856).	
			6044 Small business investment companies (Small Business Investment Act of 1958).	6744 Small business investment companies (Small Business Investment Act of 1958).	
			6048 Other holding and investment companies (except above investment companies).	6749 Holding and other investment companies not elsewhere classified.	
671 Holding offices.....	679 Holding companies and miscellaneous investing..	6048 Other holding and investment companies (except above investment companies).	6749 Holding and other investment companies not elsewhere classified.		
673 Trusts.....		SERVICES	SERVICES		
679 Miscellaneous investing.....		70 Hotels and other lodging places.....	7000 Hotels and other lodging places.....	7000 Hotels and other lodging places.	
SERVICES	72 Personal services.....	7200 Personal services.....	7200 Personal services.		
70 Hotels, rooming houses, camps, and other lodging places.	73 Business services.....	Business services.....	Business services.		
72 Personal services.....	731 Advertising.....	7310 Advertising.....	7310 Advertising.		
73 Business services.....	732 Credit reporting and collection.....	7398 Business services, except advertising.....	7389 Business services, except advertising.		
731 Advertising.....	733 Mailing, reproduction, stenographic.....				
732 Consumer credit reporting agencies, mercantile reporting agencies, and adjustment and collection agencies.	734 Services to buildings.....				
733 Mailing, reproduction, commercial art and photography, and stenographic services.	737 Computer and data processing services.....				
734 Services to dwellings and other buildings.....	739 Miscellaneous business services.....				
737 Computer and data processing services.....	[No corresponding identification].....	Automobile services and miscellaneous repair services.	Auto repair; miscellaneous repair services.		
739 News syndicates.....	75 Automotive repair, services, and garages.....	7510 Automobile parking, repair, and services.....	7500 Auto repair and services.		
736 Personnel supply services.....	76 Miscellaneous repair services.....	7550 Repair services, except automobile.....	7600 Miscellaneous repair services.		
739 Miscellaneous business services.....	[No corresponding identification].....	Amusement and recreation services.....	Amusement and recreational services.		
[No corresponding identification].....	784 Motion pictures, except theaters.....	7810 Motion picture production, distribution, and related services.	7812 Motion picture production, distribution, and services.		
75 Automotive repair, services, and garages.....	783 Motion picture theaters.....	7830 Motion picture theaters.....	7830 Motion picture theaters.		
76 Miscellaneous repair services.....	79 Amusement and recreation services.....	7900 Other amusement and recreation services.....	7900 Amusement and recreation services, except motion pictures.		
[No corresponding identification].....	80 Health services.....	Other services.....	Other services.		
781 Motion picture production and allied services.....	801 Offices of physicians.....	8011 Offices of physicians and surgeons.....	8015 Offices of physicians, including osteopathic physicians.		
782 Motion picture distribution and allied services.....	801 Offices of physicians and osteopaths.....	8012 Offices of dentists and dental surgeons.....	8021 Offices of dentists.		
783 Motion picture theaters.....					
79 Amusement and recreation services, except motion pictures.	802 Offices of dentists.....				
80 Health services.....					
801 Offices of physicians.....					
803 Offices of osteopathic physicians.....					
802 Offices of dentists.....					

Table 2.--COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1972 AND 1973--Continued

Standard Industrial Classification, 1972 (1)	Enterprise Standard Industrial Classification, 1974 (2)	Statistics of Income Classification	
		1972 (3)	1973 (4)
SERVICES--Continued	SERVICES--Continued	SERVICES--Continued	SERVICES--Continued
80 Health services--Continued	80 Health services--Continued	Other services--Continued	Other services--Continued
804 Offices of other health practitioners.....	804 Offices of health practitioners, not elsewhere classified.	8019 Other medical services.....	8050 Nursing and personal care facilities. 8071 Medical laboratories. 8099 Other medical services (excludes osteopathic physicians, in 8015, above).
805 Nursing and personal care facilities.....	805 Nursing and personal care facilities.....		
806 Hospitals.....	806 Hospitals.....		
807 Medical and dental laboratories.....	807 Medical and dental laboratories.....		
808 Outpatient care facilities.....	809 Health and allied services, not elsewhere classified.		
809 Health and allied services, not elsewhere classified.	81 Legal services.....	8030 Legal services.....	8111 Legal services.
81 Legal services.....	82 Educational services.....	8020 Educational services.....	8200 Educational services.
82 Educational services.....	83 Social services.....	8098 Services, not elsewhere classified (Statistics of Income classification includes only museums and other services organized for profit).	8599 Miscellaneous services, not elsewhere classified (Statistics of Income classification includes only the services organized for profit).
83 Social services.....	89 Miscellaneous services.....		
84 Museums, art galleries, botanical and zoological gardens.	[No corresponding identification].....		
89 Miscellaneous services.....		9000 NATURE OF BUSINESS NOT ALLOCABLE.....	9000 NATURE OF BUSINESS NOT ALLOCABLE.
[No corresponding identification].....			

Forms and Instructions, 1973

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Form **1120**
Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 1973 or other taxable year beginning
1973, ending 19
(PLEASE TYPE OR PRINT)

1973

Check if a—
A Consolidated return
B Personal Holding Co.
C Business Code No. (See page 7 of instructions.)

Name _____
Number and street _____
City or town, State, and ZIP code _____

D Employer Identification No. _____
E County in which located _____
F Enter total assets from line 14, column (D), Schedule L (See instruction R) \$ _____

IMPORTANT—Fill in all applicable lines and schedules. If the lines on the schedules are not sufficient, see instruction N.

GROSS INCOME	1 Gross receipts or gross sales. Less: Returns and allowances.	1
	2 Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)	2
	3 Gross profit	3
	4 Dividends (Schedule C)	4
	5 Interest on obligations of the United States and U.S. instrumentalities	5
	6 Other interest	6
	7 Gross rents	7
	8 Gross royalties	8
	9 (a) Net capital gains—(separate Schedule D)	9(a)
	(b) Ordinary gain or (loss) from Part II, Form 4797 (attach Form 4797)	9(b)
10 Other income (see instructions—attach schedule)	10	
11 TOTAL income—Add lines 3 through 10	11	
12 Compensation of officers (Schedule E)	12	
13 Salaries and wages (not deducted elsewhere)	13	
14 Repairs (see instructions)	14	
15 Bad debts (Schedule F if reserve method is used)	15	
16 Rents	16	
17 Taxes (attach schedule)	17	
18 Interest	18	
19 Contributions (not over 5% of line 30 adjusted per instructions—attach schedule)	19	
20 Amortization (attach schedule)	20	
21 Depreciation (Schedule G)	21	
22 Depletion	22	
23 Advertising	23	
24 Pension, profit-sharing, etc. plans (see instructions)	24	
25 Employee benefit programs (see instructions)	25	
26 Other deductions (attach schedule)	26	
27 TOTAL deductions—Add lines 12 through 26	27	
28 Taxable income before net operating loss deduction and special deductions (line 11 less line 27)	28	
29 Less: (a) Net operating loss deduction (see instructions—attach schedule)	29(a)	
(b) Special deductions (Schedule I)	29(b)	
30 Taxable income (line 28 less line 29)	30	
31 TOTAL TAX (Schedule J)	31	
32 Credits: (a) Overpayment from 1972 allowed as a credit		
(b) 1973 estimated tax payments		
(c) Less refund of 1973 estimated tax applied for on Form 4466 ()		
(d) Tax deposited with Form 7004 (attach copy)		
(e) Tax deposited with Form 7005 (attach copy)		
(f) Credit from regulated investment companies (attach Form 2439)		
(g) U.S. tax on special fuels, nonhighway gas and lubricating oil (attach Form 4136)		
33 TAX DUE (line 31 less line 32). See instruction G for depository method of payment	33	
34 OVERPAYMENT (line 32 less line 31)	34	
35 Enter amount of line 34 you want: Credited to 1974 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	35	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

The Internal Revenue Service does not require a seal on this form, but if one is used, please place it here.

Date _____ Signature of officer _____ Title _____

Date _____ Signature of individual or firm preparing the return _____ Preparer's address _____ Emp. Ident. or Soc. Sec. No. _____

Page 2

Schedule A Cost of Goods Sold (See instruction 2)

1 Inventory at beginning of year	
2 Merchandise bought for manufacture or sale	
3 Salaries and wages	
4 Other costs (attach schedule)	
5 Total	
6 Less inventory at end of year	
7 Cost of goods sold—Enter on line 2, page 1	

Method of inventory valuation _____

Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? Yes No
If "Yes," attach an explanation.

Schedule C Dividends (See instruction 4)

1 Domestic corporations subject to 85% deduction	
2 Certain preferred stock of public utilities	
3 Foreign corporations subject to 85% deduction	
4 Dividends from wholly-owned foreign subsidiaries subject to 100% deduction (section 245(b))	
5 Other dividends from foreign corporations	
6 Includable income from controlled foreign corporations (Subpart F; attach Forms 3646)	
7 Foreign dividend gross-up (section 78)	
8 Qualifying dividends received from affiliated groups and subject to the 100% deduction (section 243(a)(3))	
9 Qualifying dividends received from affiliated groups and subject to the provisions of section 1564(b)	
10 Taxable dividends from a DISC or former DISC not included in line 1 (section 246(d))	
11 Other dividends	
12 Total—Enter here and on line 4, page 1	

Schedule E Compensation of Officers (See instruction 12)

1. Name of officer	2. Social security number	3. Title	4. Time devoted to business	5. Common	6. Preferred	7. Amount of compensation	8. Expense account allowances

Total compensation of officers—Enter here and on line 12, page 1.

Schedule F Bad Debts—Reserve Method (See instruction 15)

1. Year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	Amount added to reserve		6. Amount charged against reserve	7. Reserve for bad debts at end of year
			4. Current year's provision	5. Recoveries		
1968						
1969						
1970						
1971						
1972						
1973						

Schedule G Depreciation (See instructions for Schedule G) Note: If depreciation is computed by using the Class Life (ADR) System for assets placed in service after 1970, or the Guideline Class Life System for assets placed in service before 1971, you must file Form 4832 (Class Life (ADR) System) or Form 5006 (Guideline Class Life System) with your return. Except as otherwise expressly provided in income tax regulations sections 1.167(a)-11(b)(5)(vi) and 1.167(a)-12, the provisions of Revenue Procedures 62-21 and 65-13 are not applicable for taxable years ending after 1970. Check box(es) if you made an election this taxable year to use Class Life (ADR) System and/or Guideline Class Life System. See Publication 534.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year

1 Total additional first-year depreciation (do not include in items below)

2 Depreciation from Form 4832

3 Depreciation from Form 5006

4 Other depreciation:

Buildings _____

Furniture and fixtures _____

Transportation equipment _____

Machinery and other equipment _____

Other (specify) _____

5 Totals _____

6 Less amount of depreciation claimed in Schedule A _____

7 **Balance—Enter here and on line 21, page 1**

Schedule H Summary of Depreciation (Other than additional first-year depreciation)

	Straight line	Declining balance	Sum of years-digits	Units of production	Other (specify)	Total
1 Depreciation from Form 4832						
2 Depreciation from Form 5006						
3 Other						

1 (a) 85% of line 1, Schedule C
 (b) 60.208% of line 2, Schedule C
 (c) 85% of line 3, Schedule C
 (d) 100% of line 4, Schedule C

2 Total—See page 6 of instructions for limitation

3 100% of line 8, Schedule C

4 Enter dividends-received deduction allowed for dividends reported on line 9, Schedule C. See section 1564(b) for computation

5 Dividends paid on certain preferred stock of public utilities (see instructions)

6 Western Hemisphere trade corporations (see instructions)

7 Total special deductions—Add lines 2 through 6. Enter here and on line 29(b), page 1

Schedule J Tax Computation

1 Taxable income (line 30, page 1)

2 Surtax exemption—Enter line 1 or \$25,000, whichever is lesser. (Component members of a controlled group—see page 6 of instructions and enter your surtax exemption or line 1, whichever is lesser.)

3 Line 1 less line 2

4 (a) 22% of line 1
 (b) 26% of line 3
 (c) If multiple surtax exemption is elected under section 1562, enter 6% of line 2

5 Income tax (sum of line 4, or alternative tax from separate Schedule D, whichever is lesser)

6 (a) Foreign tax credit (attach Form 1118)
 (b) Investment credit (attach Form 3468)
 (c) Work incentive (WIN) credit (attach Form 4874)

7 Total of lines 6(a), (b), and (c)

8 Line 5 less line 7

9 Personal holding company tax (attach Schedule PH (Form 1120))

10 Tax from recomputing a prior year investment credit (attach Form 4255)

11 Tax from recomputing a prior year work incentive (WIN) credit (see instructions—attach computation)

12 Minimum tax on tax preference items (see page 6 of instructions). Check here if Form 4626 is attached

13 Total tax—Add lines 8 through 12. Enter here and on line 31, page 1

Schedule K Record of Form 503 Federal Tax Deposits (List deposits in order of date made—See instr. G)

Serial number of Form 503	Date of deposit	Amount	Serial number of Form 503	Date of deposit	Amount	Serial number of Form 503	Date of deposit	Amount

G Date incorporated

H (1) Did you at the end of the taxable year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation?

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own, directly or indirectly, 50% or more of your voting stock? (For rules of attribution, see section 267(c).)

If the answer to (1) or (2) is "Yes," attach a schedule showing:
 (a) name, address and identifying number; and
 (b) percentage owned.

If answer to (1) above is "Yes," show taxable income or (loss) from line 30, page 1, Form 1120 of such corporation for taxable year ending with or within your taxable year.

If the answer to (2) above is "Yes," was the owner of such voting stock an alien individual or a foreign entity (corporation, partnership, trust or association)?

I Did you have any contracts or subcontracts subject to the Negotiation Act of 1951?

If "Yes," enter the aggregate gross dollar amount billed during the year

J Did you ever declare a stock dividend?

K Did you claim a deduction for expenses connected with:
 (1) Entertainment facility (boat, resort, ranch, etc.)?
 (2) Living accommodations (except for employees on business)?
 (3) Employees' families at conventions or meetings?
 (4) Employee or family vacations not reported on Form W-2?

L Taxable income or (loss) from line 30, page 1, Form 1120 for your taxable year beginning in:
 1970, 1971, 1972

M Refer to page 7 of instructions and state the principal:
 Business activity
 Product or service

N Were you a member of a controlled group subject to the provisions of: (1) Section 1561?
 (2) Section 1562?

If answer to (1) or (2) is "Yes," check the type of relationship:
 (a) parent-subsidiary (b) brother-sister
 (c) combination of (a) and (b) (See section 1563.)

If answer to (2) is "Yes," does section 1562(b)(1)(A) apply (non-application of 6% additional tax under section 1562)?

O Did the corporation, at any time during the taxable year, have any interest in or signature or other authority over a bank, securities, or other financial account in a foreign country?
 If "Yes," attach Form 1583. (For definitions, see Form 4683.)

P Were you a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.)
 If "Yes," attach Form 3046 for each such corporation.

Q During this taxable year, did you pay dividends (other than stock dividends and distributions in exchange for stock) in excess of your current and accumulated earnings and profits? (See sections 301 and 316.)
 If "Yes," file Schedule B, Form 1099. If this is a consolidated return, answer here for parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.

R Did you file all required Forms 1087, 1096 and 1099?

	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
ASSETS				
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to stockholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND STOCKHOLDERS' EQUITY				
15 Accounts payable				
16 Mtges., notes, bonds payable in less than 1 yr.				
17 Other current liabilities (attach schedule)				
18 Loans from stockholders				
19 Mtges., notes, bonds payable in 1 yr. or more				
20 Other liabilities (attach schedule)				
21 Capital stock: (a) Preferred stock				
(b) Common stock				
22 Paid-in or capital surplus (attach reconciliation)				
23 Retained earnings—Appropriated (attach sch.)				
24 Retained earnings—Unappropriated				
25 Less cost of treasury stock				
26 Total liabilities and stockholders' equity				

Schedule M-1 Reconciliation of Income Per Books With Income Per Return

1 Net income per books		7 Income recorded on books this year not included in this return (itemize)
2 Federal income tax		(a) Tax-exempt interest \$
3 Excess of capital losses over capital gains		
4 Taxable income not recorded on books this year (itemize)		8 Deductions in this tax return not charged against book income (this year (itemize))
5 Expenses recorded on books this year not deducted in this return (itemize)		(a) Depreciation \$
(a) Depreciation \$		(b) Depletion \$
(b) Depletion \$		
6 Total of lines 1 through 5		9 Total of lines 7 and 8
		10 Income (line 28, page 1)—line 6 less 9

Schedule M-2 Analysis of Unappropriated Retained Earnings Per Books (line 24 above)

1 Balance at beginning of year		5 Distributions: (a) Cash
2 Net income per books		(b) Stock
3 Other increases (itemize)		(c) Property
		6 Other decreases (itemize)
		7 Total of lines 5 and 6
4 Total of lines 1, 2, and 3		8 Balance at end of year (line 4 less 7)

1973 Department of the Treasury Internal Revenue Service Instructions for Form 1120 U.S. Corporation Income Tax Return (References are to the Internal Revenue Code.)

General Instructions

A. Taxpayers required to file Form 1120.—

1. Domestic corporations, whether or not having any taxable income, unless exempt under section 501.
2. Real estate investment trusts defined in section 856.
3. Regulated investment companies defined in section 851.
4. Insurance companies described in section 831.

B. Returns required of certain organizations.—

1. Foreign corporations other than life and mutual insurance companies filing Forms 1120L and 1120M.—file Form 1120F.
2. Life insurance companies (section 802)—file Form 1120L.
3. Mutual insurance companies (section 821)—file Form 1120M.
4. Exempt farmers' cooperatives (section 1381)—file Form 990-C.
5. Exempt organizations with unrelated trade or business income—file Form 990-T.
6. Small business corporations (section 1372(a))—file Form 1120S.
7. Domestic International Sales Corporations (section 992)—file Form 1120-DISC.

C. Where to file.—

If the corporation's principal business office, or agency is located in

Use this address	Internal Revenue Service Center
New Jersey, New York City and counties of Nassau, Rockland, Suffolk, and Westchester	1940 Varney Avenue, Hightstown, N.J. 08520
New York (all other counties), Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont	310 Lowell Street, Andover, Mass. 01812
Alabama, Florida, Georgia, Mississippi, South Carolina	4800 Buford Highway, Chamblee, Georgia 30005
Michigan, Ohio	310 Lowell Street, Cincinnati, Ohio 45296
Arkansas, Kansas, Louisiana, New Mexico, Oklahoma, Texas	3651 S. Interregional Highway, Austin, Texas 78740
Alaska, Arizona, Colorado, Idaho, Minnesota, Montana, Nebraska, Nevada, North Dakota, Oregon, South Dakota, Utah, Washington, Wyoming	1160 West 1200 South Street, Ogden, Utah 84201
Illinois, Iowa, Missouri, Wisconsin	2306 E. Bannister Road, Kansas City, Mo. 64170

California, Hawaii	Internal Revenue Service Center, 5045 East Buena Avenue, Fresno, California 93288
Indiana, Kentucky, North Carolina, Tennessee, Virginia, West Virginia	Internal Revenue Service Center, 3131 Democrat Road, Memphis, Tenn. 38110
Delaware, District of Columbia, Maryland, Pennsylvania	Internal Revenue Service Center, 11601 Roosevelt Boulevard, Philadelphia, Pa. 19155

Corporations having their principal place of business outside the United States or claiming the benefits of Section 931 (relating to income from sources within U.S. possessions) must file with the Internal Revenue Service Center, 11601 Roosevelt Boulevard, Philadelphia, Pennsylvania 19155.

The separate income tax returns of a group of corporations located in several Service Center regions may be filed with the Service Center for the area in which the principal office of the managing corporation that keeps all the books and records is located.

D. When to file.—In general, Form 1120 must be filed on or before the 15th day of the 3d month after the end of the taxable year.

You may request an automatic 3-month extension of time to file Form 1120 by filing Form 7004.

Form 7005 may be used to request an additional extension but only by corporations that have previously obtained an automatic 3-month extension by filing Form 7004.

E. Information returns and forms that may be required.—

1. Forms W-2 and W-3.—Employer's wage and tax statement; and transmittal of income and tax statements.
2. Form W-2P.—Statement for recipients of annuities, pensions or retired pay.
3. Forms 1087-DIV, INT, MED, MISC, and OID.—Nominee's information returns for reporting dividends, interest, medical and health care payments, earnings, and original issue discount that were received as a nominee on behalf of another person.
4. Form 1096 and Schedule A (Form 1096).—Annual summary and transmittal of U.S. information returns; corporations paying nontaxable dividends.
5. Forms 966 and 1099L.—Information returns regarding dissolution

or liquidation, and distributions in liquidation.

6. Forms 1099-DIV, INT, MED, MISC, OID, PATR, and R.—Information returns for reporting certain dividends, interest income, payments for medical and health care, miscellaneous income (e.g. rents; royalties; and commissions; fees, prizes, awards, etc. to nonemployees), original issue discount, patronage dividends, and lump-sum distributions from profit-sharing and retirement plans.

7. Form 1118.—Computation of foreign tax credit.

8. Forms 2952 and 3646.—Returns relating to controlled foreign corporations.

9. Form 3468.—Computation of investment credit.

10. Forms 3921, 3922, and 4067.—Information returns concerning exercise of certain stock options and the transfer of stock acquired by certain options.

11. Form 4136.—Computation of credit for Federal tax on special fuels, nonhighway gasoline and lubricating oil.

12. Form 4255.—Tax from recomputing a prior year investment credit.

13. Form 4626.—Computation of minimum tax on tax-preference items.

14. Schedule K (Form 1120-DISC).—Information return to report distributions by a DISC or former DISC.

15. Schedule PH (Form 1120).—Computation of U.S. personal holding company tax.

16. Form 4683.—U.S. information return on foreign bank, securities, and other financial account(s).

17. Form 4797.—Sale or exchange of property (other than capital assets) including involuntary conversions.

18. Form 4832.—Computation of depreciation and repair expense as elected under the class life (ADR) system.

19. Form 4848.—Annual employer's return for employees' pension or profit-sharing plans, and the accompanying Schedule A (Form 4848).

20. Form 4849.—Financial statement of employees' pension or profit-sharing fund or fiduciary account.

21. Form 4874.—Computation of credit for wages paid or incurred in Work Incentive (WIN) Programs.

22. Form 5006.—Computation of depreciation and repair expense as elected under the guideline class life system.

F. Period to be covered by 1973 return.—The 1973 return is to be filed for calendar year 1973 and fiscal years beginning in 1973 and ending in 1974. If the return is for a fiscal year, fill in the taxable year space on the form.

FINAL RETURNS.—If the corporation ceases to exist, write "FINAL RETURN" at the top of the form.

G. Depository method of tax payment.—The balance of the tax due (line 33) must be paid in full when the return is filed or in two installments, 50% by the 15th day of the 3d month and 50% by the 15th day of the 6th month after the end of the taxable year.

Corporations must deposit all income tax payments with an authorized commercial bank depository or Federal Reserve bank. All deposits must be accompanied by a Federal Tax Deposit Form 503. Please enter the serial number of Form 503 on your remittance. Do not remit directly to Internal Revenue.

In Schedule K, list all Form 503 deposits that relate to the taxable year for which this return is filed and which were made before or simultaneously with the filing of this return.

Timeliness of deposits will be determined by the date the deposit was received by the commercial bank depository or Federal Reserve bank.

Forms 503 will be mailed to corporations on a cyclical basis depending on the taxable year of the corporation. Corporations needing Forms 503 may obtain them from the Internal Revenue Service Center where they will file their returns. The application should include the corporation's name, identification number, address, and the taxable year to which the deposits relate.

Penalty for failure to pay tax.—Section 6651 imposes a penalty for failure to pay tax (other than estimated income tax) when due. The penalty is 1/2% a month or fraction of a month, up to 25%, on the net amount due and is in addition to the 6% a year interest charge imposed on unpaid tax. The penalty does not apply if the failure is due to reasonable cause.

Corporations requesting an automatic extension may be liable for the penalty for failure to pay tax if they underestimate their tax on Form 7004. See Form 7004 for additional information.

H. Change in accounting period.—To change your accounting period, see section 1.442-1 of the regulations and Form 1128, Application for Change in Accounting Period.

I. Accounting methods.—Taxable income must be computed using the method of accounting regularly used in keeping the corporation's books and records. In all cases the method adopted must clearly reflect taxable income. (See section 446.)

Unless the law specifically permits, you may not change the method of accounting used to report income in prior years (for income as a whole or for any material item) without first obtaining consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts by eliminating any amount less than 50 cents and increasing any amount from 50 cents through 99 cents to the next higher dollar.

J. Estimated tax.—A corporation must make estimated tax payments if it can expect its estimated tax (income tax less credits less an estimated tax exemption) to be \$40 or more.

For taxable years beginning in 1974, the estimated tax exemption is 60% of the lesser of (1) \$5,500 or (2) total tax less credits. (Members of a controlled group of corporations that do not receive a full \$25,000 surtax exemption must substitute 22% of their surtax exemption for the \$5,500 mentioned above.) The 60% estimated tax exemption is reduced 20 percentage points each year and becomes zero in 1977.

A corporation must make estimated tax payments for taxable years beginning in 1974 if it can expect its tax liability before the 60% estimated tax exemption to be \$100 or more.

Form 1120-W may be used as a worksheet to compute estimated tax.

If you underpaid estimated tax and believe a penalty charge should not be asserted, attach Form 2220.

If you overpaid estimated tax, you may apply on Form 4466 for a "quick refund" if the overpayment is (1) at least 10% of expected income tax liability AND (2) at least \$500.

This application for a quick refund must be made within 2 1/2 months after the end of the taxable year and before you file your tax return.

K. Consolidated returns.—The parent corporation must attach Form 851, Affiliations Schedule, to the consolidated return. For the first year a consolidated return is filed, each subsidiary must attach a Form 1122.

Supporting schedules must be filed for each corporation included in the consolidated return. The schedules must be in columnar form and show, both before and after adjustments, the items of gross income and deductions, a computation of taxable income, balance sheets as of the beginning and end of the taxable year, and a reconciliation of retained earnings. In addition, attach consolidated balance sheets and a

reconciliation of consolidated retained earnings.

L. Stock ownership in foreign corporations.—If you owned 5% or more in value of the outstanding stock of a foreign personal holding company, attach the statement required by section 551(d).

If you control a foreign corporation or were a 10% or more shareholder of a controlled foreign corporation, you may be required to file Forms 2952 and 3646.

M. Financial statements.—The balance sheets must agree with your books and records. Any differences must be reconciled. Copies of balance sheets required by Federal, State, etc., authorities may be used in place of Schedule L. Certificates of deposit should be included as cash on line 1 of the balance sheet.

Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expense to any Federal, State, etc., authority may submit copies of such statements in place of the information required on lines 1 through 30, page 1. Railroads may substitute Form 1090. In such cases, taxable income must be reconciled in Schedule M-1 with the net profit shown on the statement and entered as line 30, page 1.

N. Attachments.—You may use attachments if the lines on the form schedules are not sufficient. They must contain all the required information and follow the format of the schedules on the return. If an attachment is used in place of a schedule having a summary line on page 1, the total need not be entered on the schedule but must be entered on page 1.

Enter your name and identifying number on all attachments exactly as shown on your preaddressed label.

O. Amended return.—An error in a previously filed income tax return may be corrected by filing a Form 1120X, Form 843 (if a claim for refund), or an amended Form 1120. IRS prefers Form 1120X be used since it is designed to expedite processing.

P. Transfers to corporation controlled by transferor.—If a person acquires stock or securities of a corporation in exchange for property, and no gain or loss is recognized under section 351, the transferor and transferee must attach the information required by section 1.351-3 of the regulations.

Q. Signature.—The return must be signed by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other cor-

porate officer (such as tax officer) who is authorized to sign.

A receiver, trustee, or assignee must sign any return that he is required to file on behalf of a corporation.

R. Total assets.—If there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

S. Corporations that liquidate within one calendar month pursuant to section 333.—Such corporations should attach a computation (following the format in Revenue Procedure 65-10, 1965-1 C.B. 738, as modified by Revenue Procedure 67-12, 1967-1 C.B. 589) of accumulated earnings and profits including all items of income and expense accrued up to the date on which the transfer of all property is completed.

Specific Instructions

(Numbered to correspond with the line numbers on page 1 of the return.)

Gross Income

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 10. For reporting advance payments and long-term contracts, see section 1.451-5 of the regulations.

If you use the installment method of reporting, enter on line 1 the gross profit on collections from installment sales and carry the same amount to line 3. Attach a schedule showing for the current and 3 preceding years: (a) gross sales, (b) cost of goods sold, (c) gross profits, (d) percentage of gross profits to gross sales, (e) amount collected, and (f) gross profit on amount collected.

2. Cost of goods sold.—The method of valuing inventories may not be changed without permission. Application for permission to change must be made on Form 3115.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

4. Dividends.—(Numbered to correspond with line numbers in Schedule C.)

[1.] Enter dividends received from domestic corporations subject to income tax and which are subject to the 85% deduction under section 243(a)(1). Include on this line taxable distri-

butions from a DISC or former DISC that are designated as being eligible for the 85% deduction.

Small business investment companies enter dividends received from domestic corporations subject to income tax even though a deduction is allowed for the entire amount of such dividends in line 1 of Schedule I. For dividends received from a regulated investment company, see section 854 for the amount subject to the 85% deduction.

So-called dividends or earnings received from mutual savings banks, etc., are really interest and should not be treated as dividends.

[2.] Enter dividends received on the preferred stock of a public utility that is subject to income tax and is allowed the deduction provided in section 247 for dividends paid.

[3.] Enter dividends received from foreign corporations and which qualify for the 85% deduction provided in section 245(a).

[4.] Enter dividends received from wholly-owned foreign subsidiaries and which are eligible for the 100% deduction provided in section 245(b).

In general, this deduction applies to dividends paid out of the earnings and profits of a foreign corporation for a taxable year during which (1) all of its outstanding stock is owned (directly or indirectly) by the domestic corporation receiving the dividends and (2) all of its gross income from all sources is effectively connected with the conduct of a trade or business within the U.S.

This 100% deduction does not apply if an election under section 1562 (election of multiple surtax exemptions by a controlled group of corporations) is effective for either (1) the taxable year of the domestic corporation in which the dividends are received, or (2) the taxable year of the foreign corporation out of the earnings and profits of which the dividends are paid.

[5.] Enter foreign dividends (including minimum distributions under subpart F) that are not reportable on lines 3 and 4. Exclude distributions of amounts constructively taxed in the current year or in prior years under subpart F.

[6.] Include income constructively received from controlled foreign corporations under subpart F. This amount should equal the total of amounts reported in Schedule A, line 5 of Form(s) 3646.

[7.] Include gross-up for taxes deemed paid under sections 902 and 960.

[8.] Enter only those dividends that are subject to the elective provi-

sions of section 243(b) and are entitled to the 100% dividends-received deduction under section 243(a)(3). Corporations making this election are subject to the provisions of section 1561.

[9.] Enter only those dividends that are subject to the elective provisions of section 243(b) and are entitled to the dividends-received deduction as computed under the provisions of section 1564(b). Corporations making this election are subject to the provisions of section 1562 as modified by section 1564.

[10.] Enter taxable distributions from a DISC or former DISC that are designated as not being eligible for the 85% deduction.

[11.] Include dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85% deduction; dividends from tax-exempt organizations; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividends are paid, qualifies under sections 856-858; dividends not eligible for a dividends-received deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

6. Other interest.—Enter interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, tax refunds, etc.

Do not offset interest income against interest expense.

7. Gross rents.—Enter the gross amount received for the rent of property. Deduct expenses such as repairs, interest, taxes, and depreciation in the proper lines for deductions.

9(a). Net capital gains.—Every sale or exchange of a capital asset must be reported in detail in Schedule D even though no gain or loss is indicated.

If the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, compute the alternative tax on separate Schedule D to see if it produces a lesser tax.

9(b). Ordinary gain or (loss).—Enter the total ordinary gain or loss from line 9, Part II, Form 4797.

10. Other income.—The attached schedule should include recoveries of bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

If "other income" consists of only one item, you may identify it by showing the

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account caption in parentheses on line 10.

Deductions

That portion of payments willfully made in excess of Stabilization Guidelines are not deductible as a business expense under section 162(c)(2). (Revenue Ruling 72-236, 1972-1, C.B. 41.)

12. Compensation of officers.—Complete column 8 of Schedule E for your 6 highest paid officers. To determine the highest paid officers, add all allowances, including expense account allowances, to each officer's compensation. Expense account allowance means (1) amounts, other than compensation, received as advances or reimbursements and (2) amounts paid by or for the corporation for expenses incurred by or on behalf of an officer. Column 8 does not have to be completed for any officer for whom the combined amount is less than \$30,000.

This information is to be submitted by each member of an affiliated group included in a consolidated return.

For this purpose an officer is a person such as regular officer, chairman of the board, etc., who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws.

14. Repairs.—Enter the cost of incidental repairs, such as labor and supplies, that do not add to the value or appreciably prolong the life of the property. Include in this line the total amount of repairs from Forms 4832 and 5006.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts that become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

Application to change the method of computing bad debts must be made on Form 3115.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax.

Do not include Federal income taxes, foreign or U.S. possession income taxes if a foreign tax credit is claimed, Federal taxes paid on bonds containing a tax-free covenant, or taxes not imposed upon the corporation. See section 164(d) for apportionment of taxes on real property between seller and purchaser.

18. Interest.—Do not include interest on indebtedness incurred or continued to purchase or carry obligations on which the interest is wholly exempt from income tax. (Section 265.)

Mutual savings banks, building and loan associations, and cooperative banks

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should enter amounts paid or credited to the accounts of depositors as dividends, interest, or earnings.

See section 267 for limitation on deductions for unpaid expenses and interest in transactions between related taxpayers.

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of charitable and governmental organizations described in section 170(c) and any unused contributions carried over from prior years.

The total amount claimed may not exceed 5% of taxable income (line 30) computed without regard to (1) any deduction for contributions, (2) the special deductions in line 29(b), (3) deductions allowed under sections 249 and 250, (4) any net operating loss carryback to the taxable year under section 172, and (5) any capital loss carryback to the taxable year under section 1212(a)(1).

Charitable contributions in excess of the 5% limitation may not be deducted for the taxable year but may be carried over to the next 5 taxable years.

A contribution carryover is not allowed, however, to the extent that it increases a net operating loss carryover. See section 170(d)(2)(B).

Corporations on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month after the end of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, stating that the resolution authorizing the contributions was adopted by the board of directors during the taxable year, and a copy of the resolution, must both be attached to the return.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, describe the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how it was determined.

Special rule for contributions of certain property.—If you make a charitable contribution of property, the contribution must be reduced by the sum of

- (1) the ordinary income and
- (2) in the case of certain contributions, 62½% of the long-term capital gain,

that would have resulted if the property were sold at its fair market value. The reduction for 62½% of the long-term capital gain applies to (1) contributions of tangible personal property for use

by an exempt organization for a purpose or function unrelated to the basis for its exemption, and (2) contributions of any property to or for the use of certain private foundations. (Section 170(e).)

Bargain sale to a charitable organization.—If you take a charitable contribution deduction for property sold to a charitable organization, the adjusted basis for determining gain from the sale is an amount which is in the same ratio to the adjusted basis as the amount realized is to the fair market value of the property.

20. Amortization.—If you claim a deduction for amortization, attach a schedule showing: (1) a description of the expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

See section 169 and regulations thereunder for conditions under which the cost of certified pollution control facilities may be amortized over 60 months.

Also see section 188 for conditions under which certain expenditures for on-the-job training and child care facilities may be amortized over 60 months.

21. Depreciation.—See instructions for Schedule G.

22. Depletion.—The percentage depletion rate for oil and gas wells is 22%. See section 613(b) for rates applicable to other natural deposits.

Attach Form T if a deduction is claimed for depletion of timber.

24. Pension, profit-sharing, etc. plans.—File Form 4848 with a Schedule A (Form 4848) and Form 4849 if you have adopted a pension, profit-sharing, or other funded deferred compensation plan. These forms are, in general, to be filed on or before the 15th day of the 5th month following the close of your taxable year.

25. Employee benefit programs.—Enter the amount of your contributions to employee benefit programs that are not an incidental part of a pension, profit-sharing, etc., plan included on line 24. Contributions to employee benefit programs that are to be reported on this line include insurance, health and welfare programs.

26. Other deductions.—No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. Items directly attributable to wholly exempt income must be allocated to such income, and items directly attributable to any class of taxable income must be allocated to such taxable income.

If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion of the item, determined in the light of all the facts and circumstances in each case, must be allocated to each.

Attach a statement showing (1) the amount of each class of exempt income and (2) the amount of expense items allocated to each such class. Show the amount allocated by apportionment separately.

29(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).)

Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of the loss that may be carried to each of the other 7 taxable years is the excess, if any, of the loss over the sum of the taxable income for each of the prior taxable years to which the loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172(d):

(1) No net operating loss deduction is allowed.

(2) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

(3) The special deductions in line 1 of Schedule I are computed without regard to the 85% limitation provided in section 246(b). See section 1.172-2 of the regulations.

(4) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to section 247(a)(1)(B).

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income that must be subtracted from a net operating loss to determine the portion of such loss that will still be available to carry to a later year:

(a) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

(b) The net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard

to any portion of a net operating loss attributable to a foreign expropriation loss.

If you have a net operating loss carryback and desire a "quick refund" of taxes, file Form 1139 within 12 months after the close of the taxable year in which the net operating loss occurred. (Section 6411.)

If a net operating loss carryback creates an unused investment credit or an unused work incentive (WIN) credit in a preceding year, the unused credit may be carried back to the 3 preceding years (however, the WIN credit cannot be carried back to years beginning before 1972), and, under the provisions of section 6411, a quick refund of the taxes affected may be obtained by filing Form 1139.

29(b). Special deductions.—See instructions for Schedule I.

Schedule G—Depreciation

Complete Schedule G if you claim a deduction for depreciation of property, leasehold improvements, patents, or copyrights. Form 4562, Depreciation, may be used as a supplement to Schedule G.

Salvage value.—Salvage value must be taken into account in determining the depreciation deduction except under the declining balance method, Class Life (ADR) System, or Guideline Class Life System. For personal property (other than livestock) with a useful life of 3 years or more, salvage value may be reduced by an amount not in excess of 10% of the cost or other basis of the property. In no event may property be depreciated below a reasonable salvage value after making the above salvage value reduction.

Tangible property other than real property.—Tangible personal property, whether new or used, may be depreciated under the straight line method or the 150% declining balance method.

New tangible personal property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method that does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total that could have been deducted if the double declining balance method had been used.

New section 1250 property.—The double declining balance and sum of the years-digits methods may be used only for (1) new residential rental property (from which at least 80% of the gross rental income is derived from

rental of residential units), (2) other new real property acquired before July 25, 1969, and; (3) new real property placed in service after July 24, 1969, if construction, acquisition, or permanent financing arrangements were entered into before July 25, 1969. Other new real property acquired after July 24, 1969, may be depreciated under the straight line or 150% declining balance methods.

Used section 1250 property.—Used residential rental property acquired after July 24, 1969, with a useful life of 20 years or more may be depreciated under the 125% declining balance method. For used real property acquired before July 25, 1969, or used real property acquired after July 24, 1969, under a written contract entered into before July 25, 1969, for the acquisition of such property or for the permanent financing of it, depreciation is limited to the 150% declining balance method. Other used real property acquired after July 24, 1969, may be depreciated under the straight line method.

Rehabilitation expenditures for low-income rental housing.—You may elect to depreciate property attributable to rehabilitation expenditures for low-income rental housing incurred after July 24, 1969. Such depreciation may be claimed under the straight line method using a useful life of 60 months. For details, see section 167(k).

Section 179—Additional first-year depreciation allowance.—For the first year a depreciation deduction is allowable, corporations may elect to write off 20% of the cost (before adjustment for salvage value) of new or used tangible personal property with a useful life of 6 years or more, up to an aggregate cost of \$10,000.

Controlled corporate groups must apportion this \$10,000 amount among members of the group. For this purpose, section 179(d)(7) provides a special definition of controlled groups.

Enter total additional first-year depreciation on line 1 of the depreciation schedule.

If the additional first-year allowance is elected, the basis of the property must be reduced by the amount of the deduction before computing the ordinary depreciation.

Schedule I—Special Deductions

(Numbered to correspond with line numbers in Schedule I.)

1. A small business investment company operating under the Small Business

Investment Act of 1958 may deduct 100% of dividends received from domestic corporations subject to income tax. (Section 243(a)(2).)

No deduction is allowed under section 243 for a dividend from a DISC or former DISC (as defined in section 992(a)) to the extent such dividend is paid out of the corporation's accumulated DISC income or previously taxed income, or is a deemed distribution pursuant to section 995(b)(1).

In general, no dividends received deduction will be allowed on any share of stock (a) that is disposed of if the corporation held it 15 days or less, or (b) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities.

2. Limitation on dividends received deduction.—Line 2 may not exceed 85% of (line 28, page 1, less the sum of lines 3, 4, and 6 of Schedule I). For this purpose, line 28, page 1, is to be computed without regard to any capital loss carryback to the taxable year under section 1212(a)(1).

In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that this 85% limitation does not apply even if the loss is created by the dividends received deduction.

In the case of a small business investment company, the dividends received deduction of 100% included in line 2 is not subject to the overall 85% limitation.

Financial institutions, see section 596 for special limitation on dividends received deduction.

5. Deduction for dividends paid on certain preferred stock of public utilities.—Section 247 allows public utilities a deduction of 29.167% of the lesser of (1) dividends paid on their preferred stock during the taxable year, or (2) taxable income computed without regard to this deduction. In a year in which a net operating loss occurs, section 172(d) provides that the deduction is to be computed without regard to section 247(a)(1)(B).

6. Deduction for Western Hemisphere trade corporations.—Section 922 allows Western Hemisphere trade corporations a deduction of 29.167% of taxable income computed without regard to this deduction.

However, no deduction is allowed to a corporation for a taxable year for which it is a DISC or during which it owns directly or indirectly at any time stock in a DISC or former DISC as defined in section 992(a).

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Schedule J—Tax Computation

1. Surtax exemption.—In general, corporations are entitled to a \$25,000 surtax exemption. Certain controlled corporations, however, are limited to a smaller amount under the provisions of sections 1561, 1562, and 1564. (See section 1563 for definition of controlled group.)

Under the provisions of section 1561, a controlled group of corporations, with respect to a specified December 31, must divide one \$25,000 surtax exemption equally among all component members of the group unless the group specifically consents to split up the \$25,000 amount among all component members in accordance with an apportionment plan. See section 1561 and the regulations thereunder for the time and manner of making the consent.

For taxable years beginning in 1973, only one member of a group that has made an election under section 1562 may claim a full \$25,000 surtax exemption. The other members are each limited to \$8,333. Section 1564(a)(2) provides that the component members of the controlled group must elect which member is to receive the full \$25,000 and which members are to be limited to \$8,333. See regulations section 1.1564-1(b) for the manner of making the election.

If the group elects to have each component member claim a separate surtax exemption under section 1562, each component member must pay an additional tax of 6% of the amount of income equal to its surtax exemption. If only one member of the group has any taxable income, the 6% tax does not apply. (Section 1562(b)(1)(A).)

2. Mutual savings banks conducting life insurance business.—The tax under section 594 consists of the sum of (1) a partial tax computed on Form 1120 on the taxable income of the bank determined without regard to income or deductions allocable to the life insurance department; and (2) a partial tax on the taxable income computed on Form 1120L of the life insurance department. Enter the combined tax on line 5 of Schedule J, Form 1120. Attach Form 1120L as a schedule and identify as such.

3. Credit for wages paid or incurred in Work Incentive (WIN) Program.—Employers may claim a credit of 20% of the salaries and wages paid or incurred to employees hired under a Work Incentive (WIN) Program. The credit is allowed for the salaries and wages paid or incurred for the first 12 months of employment. For special rules and limi-

tations, see Form 4874 and sections 50A and 50B.

4. Tax from recomputing a prior year work incentive (WIN) credit.—If a WIN employee is dismissed before the end of the first 12 months of employment or during the following 12 calendar months, you must repay (with certain exceptions) any tax credit previously taken on the salaries and wages paid or incurred to that employee. (See Form 4874.)

The tax from recomputing a prior year work incentive credit may not be offset against the current year's work incentive credit.

5. Tax from recomputing a prior year investment credit.—If property is disposed of prior to the life-years category used in computing the investment credit, the credit must be recomputed using as the useful life the period the property was actually held. If the credit taken (including carrybacks and carryovers) exceeds the recomputed credit, the tax in the year of disposition must be increased by such excess. Form 4255 may be used to compute the tax.

The tax from recomputing a prior year investment credit may not be offset against the current year's investment credit.

6. Minimum tax on tax preference items.—Corporations having tax preference items must attach Form 4626, Computation of Minimum Tax, whether or not the minimum tax applies.

Under the provisions of section 56, certain items of tax preference are subject to a minimum tax. These tax preference items, after deducting a \$30,000 exemption, the amount of taxes imposed for the year, and tax carryovers to the taxable year, are taxed at a 10% rate.

Items of tax preference include: (1) Accelerated depreciation on real property, (2) Accelerated depreciation on personal property subject to a net lease,* (3) Amortization of certified pollution control facilities, (4) Amortization of railroad rolling stock, (5) Amortization of on-the-job training facilities, (6) Amortization of child care facilities, (7) Reserves for losses on bad debts of financial institutions, (8) Excess percentage depletion, and (9) Capital gains.

*Applies only to personal holding companies.

Publication 334, Tax Guide for Small Business (1974 edition), may be purchased by mail for \$1.25 a copy (including postage) from the Public Documents Distribution Center, Pueblo Industrial Park, Pueblo, Colorado 81009.
Publication 334 is \$1.00 if picked up at an IRS office.

Codes for Principal Business Activity and Principal Product or Service

These industry titles and definitions are based, in general, on the Enterprise Standard Industrial Classification system developed by the Office of Management and Budget, Executive Office of the President, to classify enterprises by type of activity in which they are engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under C, the code number for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under M, state the principal business activity and principal product or service that account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

AGRICULTURE, FORESTRY, AND FISHING

Code
0400 Agricultural production.
0600 Agricultural services, forestry, fishing, hunting, and trapping.

MINING

Metal Mining:
1010 Iron ores.
1070 Copper, lead and zinc, gold and silver ores.
1098 Other metal mining.
1150 Coal mining.
1330 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.

Nonmetallic minerals (except fuels) mining:
1430 Dimension, crushed and broken stone, sand and gravel.
1498 Other nonmetallic minerals, except fuels.

CONSTRUCTION

General building contractors and operative builders:
1510 General building contractors.
1531 Operative builders.
1600 Heavy construction contractors.
Special trade contractors:
1711 Plumbing, heating, and air conditioning.
1731 Electrical work.
1798 Other special trade contractors.

MANUFACTURING

Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Preserved fruits and vegetables.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar and confectionery products.
2081 Malt liquors and malt.
2088 Alcoholic beverages, except malt liquors and malt.
2089 Bottled soft drinks, and flavorings.
2096 Other food and kindred products.
2100 Tobacco manufactures.

Textile mill products:
2228 Weaving mills and textile finishing.
2250 Knitting mills.
2298 Other textile mill products.

Apparel and other textile products:

2315 Men's and boy's clothing.
2345 Women's and children's clothing.
2388 Hats, caps, millinery, fur goods, and other apparel and accessories.
2390 Misc. fabricated textile products.

Lumber and wood products, except furniture:

2415 Logging camps and logging contractors, sawmills and planing mills.
2430 Millwork, plywood, and related products.
2498 Other wood products, including wood buildings and mobile homes.

2500 Furniture and fixtures.

Paper and allied products:

2625 Pulp, paper, and board mills.
2699 Other paper products.
Printing, publishing, and allied industries:
2710 Newspapers.
2720 Periodicals.
2735 Books, greeting cards, and misc. publishing.
2799 Commercial and other printing, and printing trade services.

Chemicals and allied products:

2815 Industrial chemicals, plastics materials and synthetics.
2830 Drugs.
2840 Soap, cleaners, and toilet goods.
2850 Paints and allied products.
2898 Agricultural and other chemical products.

Petroleum refining and related industries (including those integrated with extraction):

2910 Petroleum refining (including those integrated with extraction).
2998 Other petroleum and coal products.

Rubber and misc. plastics products:

3050 Rubber products: plastics footwear, hose and belting.
3070 Misc. plastics products.

Leather and leather products:

3140 Footwear, except rubber.
3198 Other leather and leather products.

Code Stone, clay, glass, and concrete products:

3225 Glass products.
3240 Cement, hydraulic.
3270 Concrete, gypsum, and plaster products.
3298 Other nonmetallic mineral products.

Primary metal industries:

3370 Ferrous metal industries; misc. primary metal products.
3380 Nonferrous metal industries.

Fabricated metal products, except machinery and transportation equipment:

3410 Metal cans and shipping containers.
3428 Cutlery, hand tools, and hardware; screw machine products, bolts, and similar products.
3430 Plumbing and heating, except electric and warm air.
3440 Fabricated structural metal products.
3460 Metal forgings and stampings.
3470 Coating, engraving, and allied services.
3480 Ordnance and accessories, except vehicles and guided missiles.
3490 Misc. fabricated metal products.

Machinery, except electrical:

3520 Farm machinery.
3530 Construction, mining, and materials handling machinery and equipment.
3540 Metalworking machinery.
3550 Special industry machinery, except metalworking machinery.
3560 General industrial machinery.
3570 Office, computing, and accounting machines.
3598 Engines and turbines, service industry machinery, and other machinery, except electrical.

Electrical and electronic machinery, equipment, and supplies:

3630 Household appliances.
3665 Radio, television, and communication equipment.
3670 Electronic components and accessories.
3698 Other electric equipment.

Transportation equipment:

3710 Motor vehicles and equipment.
3725 Aircraft, guided missiles and parts.
3730 Ship and boat building and repairing.
3798 Other transportation equipment.

Measuring and controlling instruments; photographic and medical goods, watches and clocks:

3815 Scientific instruments and measuring devices; watches and clocks.
3845 Optical, medical, and ophthalmic goods.
3860 Photographic equipment and supplies.
3998 Other manufacturing products.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES

Transportation:

4000 Railroad transportation.
4100 Local and interurban passenger transit.
4200 Trucking and warehousing.
4300 Water transportation.
4500 Transportation by air.
4600 Pipe lines, except natural gas.
4700 Other transportation services.

Communication:

4825 Telephone, telegraph, and other communication services.
4830 Radio and television broadcasting.

Electric, gas, and sanitary services:

4910 Electric services.
4920 Gas production and distribution.
4930 Combination utility services.
4990 Water supply and other sanitary services.

WHOLESALE TRADE

Durable:

5010 Motor vehicles and automotive equipment.
5030 Lumber and construction materials.
5050 Metals and minerals, except petroleum and scrap.
5060 Electrical goods.
5070 Hardware, plumbing and heating equipment.
5080 Machinery, equipment, and supplies.
5098 Other durable goods.

Nondurable:

5110 Paper and paper products.
5129 Drugs, chemicals, and allied products.

Code

5130 Apparel, piece goods, and notions.
5140 Groceries and related products, except meats and meat products.
5147 Meats and meat products.
5150 Farm-product raw materials.
5170 Petroleum and petroleum products.
5180 Alcoholic beverages.
5190 Misc. nondurable goods.

RETAIL TRADE

Building materials, hardware, garden supply, and mobile home dealers:

5220 Building materials dealers.
5231 Hardware stores.
5265 Garden supplies and mobile home dealers.
5300 General merchandise stores.
5400 Food stores.

Automotive dealers and service stations:

5515 Motor vehicle dealers.
5541 Gasoline service stations.
5598 Other automotive dealers.
5600 Apparel and accessory stores.
5700 Furniture and home furnishings stores.
5800 Eating and drinking places.

Misc. retail stores:

5912 Drug stores and proprietary stores.
5921 Liquor stores.
5935 Other misc. retail stores.

FINANCE, INSURANCE, AND REAL ESTATE

Banking:

6030 Mutual savings banks.
6090 Banks, except mutual savings banks.
Credit agencies other than banks:
6120 Savings and loan associations.
6140 Personal credit institutions.
6150 Business credit institutions.
6199 Other credit agencies.

Security, commodity brokers, dealers, exchanges, and services:

6210 Security brokers, dealers, and flotation companies.
6299 Commodity contracts brokers and dealers; security and commodity exchanges; and allied services.

Insurance:

6355 Life insurance.
6365 Mutual insurance, except life or marine and certain fire or flood insurance companies.
6399 Other insurance companies.

6411 Insurance agents, brokers, and services.

Real Estate:

6511 Real estate operators (except developers) and lessors of buildings.
6516 Lessors of mining, oil, and similar property.
6518 Lessors of railroad property and other real property.
6550 Subdividers and developers.
6599 Other real estate.

Holding and other investment companies:

6742 Regulated investment companies.
6743 Real estate investment trusts.
6744 Small business investment companies.
6749 Holding and other investment companies.

SERVICES

7000 Hotels and other lodging places.

7200 Personal services.

Business services:

7310 Advertising.
7389 Business services, except advertising.
Auto repair and services; misc. repair services:
7500 Auto repair and services.
7600 Misc. repair services.

Amusement and recreational services:

7812 Motion picture production, distribution, and services.
7830 Motion picture theaters.
7900 Amusement and recreation services, except motion pictures.

Other Services:

8015 Offices of physicians, including osteopathic physicians.
8021 Offices of dentists.
8050 Nursing and personal care facilities.
8071 Medical laboratories.
8099 Other medical services.
8111 Legal services.
8200 Educational services.
8599 Misc. services.

U.S. Income Tax Return of a Foreign Corporation

For calendar year 1973 or fiscal year beginning

1973

Name, Number and street, City or town, State and ZIP code, or country, Employer identification number

NOTE: Complete Section I to compute tax on income from U.S. sources that is NOT effectively connected with the conduct of a trade or business within the U.S.

A Country of incorporation, B Foreign country under whose laws the income reported on this return is subject to tax, C Date incorporated, D The corporation's books are in care of, E Were you at any time during the taxable year engaged in a trade or business within the U.S., F Did you have a permanent establishment in the U.S. at any time during the taxable year, G (1) Did you at the end of the taxable year own, directly or indirectly, 50% or more of the voting stock of a U.S. corporation?

1 Tax from section I (line 14, page 2), 2 Tax from section II (line 10, Schedule J—Tax Computation, page 5), 3 Personal holding company tax (attach Schedule PH (Form 1120)), 4 Minimum tax (see page 4 of instructions). Check here if Form 4626 is attached, 5 TOTAL tax—Add lines 1 through 4, 6 Credits: (a) Overpayment from 1972 allowed as a credit, (b) 1973 estimated tax payments, (c) Less refund of 1973 estimated tax applied for on Form 4466, (d) Tax deposited with Form 7004 (attach copy), (e) Tax deposited with Form 7005 (attach copy), (f) Credit from regulated investment companies (attach Form 2439), (g) U.S. tax on special fuels, nonhighway gas, and lubricating oil (attach Form 4136), (h) U.S. income tax paid or withheld at the source, 7 TAX DUE (line 5 less line 6). See instruction D for depositary method of payment, 8 OVERPAYMENT (line 6 less line 5), 9 Enter amount of line 8 you want: Credited to 1974 estimated tax, Refunded

The Internal Revenue Service does not require a seal on this form, but if one is used, please place it here.

Date, Signature of officer, Title, Date, Signature of individual or firm preparing the return, Preparer's address, Emp. Ident. or Soc. Sec. No.

SECTION I To Be Completed for Income From U.S. Sources That is Not Effectively Connected With the Conduct of a Trade or Business Within the U.S.

If you are required to complete Section II or are using the form as a claim for refund of tax withheld at the source, include in this section ALL income from U.S. sources that is not effectively connected with the conduct of a trade or business in the U.S. Otherwise, you may include only those items of income on which the U.S. income tax was not fully paid at the source. The rate of tax on each item of income listed below is 30% unless limited by tax treaty. Fill in treaty rates where applicable.

Table with 4 columns: Nature of income, Amount, Rate of tax (%), Amount of tax. Rows include Interest, Dividends, Rents, Royalties, Annuities, Gains from disposal of timber, coal, or domestic iron ore with a retained economic interest, Gains from certain evidences of indebtedness issued after September 28, 1965 and before April 1, 1972, etc.

14 Total—Enter here and on line 1, page 1

Schedule A Explanation of Lines 1 Through 13 Above (Enter each individual item of income)

Table with 5 columns: 1. Payer of income and, if known, withholding agent (name and address), 2. Nature of income (such as interest, dividends, etc.), 3. Gross amount of income, 4. Date of payment, 5. Amount of U.S. income tax paid or withheld at the source. Includes Total of column 3 and Total of column 5.

SECTION II To Be Completed for Income Effectively Connected With the Conduct of a Trade or Business Within the U.S.

IMPORTANT—Fill in all applicable lines and schedules. If the lines on the schedules are not sufficient, see instruction W.

GROSS INCOME section with lines 1-11. Includes items like Gross receipts or gross sales, Less: Returns and allowances, Less: Cost of goods sold, Gross profit, Dividends, Interest on obligations, Other interest, Gross rents, Gross royalties, Net capital gains, Ordinary gain or loss, and Other income.

DEDUCTIONS section with lines 12-30. Includes items like Compensation of officers, Salaries and wages, Repairs, Bad debts, Rents, Taxes, Interest, Contributions, Amortization, Depreciation, Depletion, Advertising, Pension, Profit-sharing, etc. plans, Employee benefit programs, and Other deductions.

Business description section (N) with lines 1-3. Includes Business code no., Principal business activity, and Principal product or service.

Other sections (P, Q, R, S) with Yes/No columns. Includes questions about contracts, taxable income, deductions, and required forms.

Schedule A Cost of Goods Sold (See instruction 2) and Schedule C Dividends (See instruction 4). Includes inventory, merchandise, salaries, other costs, and domestic/foreign corporation dividends.

Schedule E Compensation of Officers (See instruction 12). Table with columns for Name of officer, Social security number, Title, Time devoted to business, Percent of corporation stock owned, Amount of compensation, and Expense account allowances.

Schedule F Bad Debts—Reserve Method (See instruction 15). Table with columns for Year, Trade notes and accounts receivable outstanding, Sales on account, Current year's provision, Recoveries, Amount charged against reserve, and Reserve for bad debts at end of year.

Schedule G Depreciation (See instruction 21). Table with columns for Group and guideline class, Date acquired, Cost or other basis, Depreciation allowed or allowable, Method of computing depreciation, Life or rate, and Depreciation for this year.

1973 Department of the Treasury Internal Revenue Service

Instructions for Form 1120F

U.S. Income Tax Return of a Foreign Corporation

(References are to the Internal Revenue Code.)

General Instructions

A. Who must file.—Form 1120F must be filed by foreign corporations (except certain insurance companies required to file Form 1120L or 1120M) having (1) income from U.S. sources that is not effectively connected with the conduct of a trade or business within the U.S. (section 881), and/or (2) income that is effectively connected with the conduct of a trade or business within the U.S. (section 882).

If a corporation not engaged in a trade or business within the U.S. has only income referred to in (1) above, no return is required if the tax liability is fully satisfied at the source. For exception, see instruction P.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all, or substantially all, the property or business of a corporation, whether or not the property or business is being operated, he must file a return for the corporation in the same manner and form required of other corporations. (Section 6012.)

If a foreign corporation has no office or place of business in the U.S. at the time a return is due, but has an agent in the U.S., the agent must file the return. (Section 882(f).)

B. Where to file.—All foreign corporations (whether or not engaged in a trade or business within the U.S.) must file their return with the Internal Revenue Service Center, 11601 Roosevelt Boulevard, Philadelphia, Pennsylvania 19155.

C. When to file.—Foreign corporations having an office or place of business within the U.S. must file on or before the 15th day of the 3rd month following the close of the taxable year.

Foreign corporations NOT having an office or place of business within the U.S. must file on or before the 15th day of the 6th month following the close of the taxable year.

You may request an automatic 3-month extension of time to file Form 1120F by filing Form 7004.

Form 7005 may be used to request an additional extension but only by those corporations that previously

obtained an automatic 3-month extension by filing Form 7004.

D. Payment of tax.

(1) Foreign corporations having an office or place of business within the U.S.—The balance of tax due (line 7, page 1) must be paid in full when the return is filed or in two installments—50% by the 15th day of the 3rd month and 50% by the 15th day of the 6th month after the close of the taxable year.

All payments, including payments of estimated tax, must be deposited with an authorized commercial bank depository or Federal Reserve bank. Do not remit directly to Internal Revenue Service. All deposits must be accompanied by a Federal Tax Deposit Form 503.

Enter the serial number of Form 503 on your remittance.

List all Form 503 deposits in Schedule K that relate to the taxable year for which this return is filed and which were made before or simultaneously with the filing of this return.

Timeliness of deposit will be determined by the date the deposit was received by the commercial bank depository or Federal Reserve bank.

Corporations needing Forms 503 may obtain them from the Internal Revenue Service Center where they will file their return. The application should include the corporation's name, identification number, address, taxable year to which the deposits relate, and a statement identifying the corporation as a foreign corporation filing Form 1120F.

(2) Foreign corporations not having an office or place of business within the U.S.—The balance of tax due (line 7, page 1) must be paid in full when the return is filed or in two installments—50% on or before the 15th day of the 6th month and 50% on or before the 15th day of the 9th month following the close of the taxable year.

The tax may be paid by check or money order drawn to the order of "Internal Revenue Service" and remitted to the Internal Revenue Service Center, 11601 Roosevelt Boulevard, Philadelphia, Pennsylvania 19155.

Enter your employer identification number on all remittances.

(3) Penalty for failure to pay tax.—Section 6651 imposes a penalty for failure to pay tax (other than estimated income tax) when due. The penalty is $\frac{1}{2}$ % a month or fraction of a month, up to 25%, on the net amount due and is in addition to the 6% per year interest charge imposed on unpaid tax. The penalty does not apply if the failure is due to reasonable cause.

Corporations requesting an automatic extension may be liable for the penalty for failure to pay tax if they underestimate their tax on Form 7004. See Form 7004 for additional information.

E. Taxation of foreign corporations.—Foreign corporations are taxed at regular corporate tax rates on income that is effectively connected with the conduct of a trade or business within the U.S. (see instruction F), and at a 30% or lower treaty rate on income from U.S. sources that is not effectively connected with the conduct of a trade or business within the U.S. (See instruction G.)

F. Income effectively connected with the conduct of a trade or business within the U.S.—Foreign corporations engaged in a trade or business within the U.S. are taxed at regular corporate tax rates on the following income:

1. All income, gain, or loss from U.S. sources except as provided in the next paragraph.

2. Certain fixed or determinable annual or periodical income from U.S. sources and gain or loss from U.S. sources from the sale or exchange of capital assets will generally be treated as effectively connected income if (a) the income, gain, or loss is derived from assets used in, or held for use in, the conduct of the corporation's trade or business, or (b) the activities of the corporation's trade or business were a material factor in the realization of the income, gain, or loss.

3. Under certain circumstances, limited categories of income from foreign sources will be treated as effectively connected income.

A foreign corporation not engaged in a trade or business within the U.S. will not have any effectively connected income unless (1) it elects under section 882(d) to treat real property income as effectively connected income (see instruction H), or (2) it is a corporation created or organized in a U.S. possession and conducts a banking business in a U.S. possession and receives interest on U.S. obligations (in such case the interest will be treated as effectively connected income).

All gains on the disposition of stock in a DISC or former DISC and all distributions out of accumulated DISC income, including deemed distribu-

tions, are treated as effectively connected with the conduct of a trade or business conducted through a permanent establishment within the U.S.

For further details relating to effectively connected income, see section 864(c).

Complete Section II of the form to compute the tax on such income.

G. Income from U.S. sources not effectively connected with the conduct of a trade or business within the U.S.—In general, whether or not a foreign corporation is engaged in a trade or business, the gross amount of income is subject to tax at a 30% or lower treaty rate.

For taxable years beginning after 1971, a corporation created or organized in Guam or under the law of Guam is not considered a foreign corporation for purposes of the tax imposed by section 881.

In general, the income consists of the following types of income described in section 881 (to the extent not effectively connected with the conduct of a trade or business within the U.S.):

1. Interest (other than original issue discount as defined in section 1232(b)), dividends, rents and royalties, salaries, wages, premiums, annuities, compensation, remunerations, emoluments, and other fixed or determinable annual or periodical gains, profits, and income;

2. Gains described in section 631(b) or (c) from disposal of timber, coal, or domestic iron ore with a retained economic interest;

3. In the case of:

(a) bonds or other evidences of indebtedness issued after September 28, 1965 and before April 1, 1972, amounts which under section 1232(a)(2)(B) are considered as gain from the sale or exchange of property which is not a capital asset and, in the case of corporate obligations issued after May 27, 1969 and before April 1, 1972, amounts which would be so considered but for the fact that the obligations were issued after May 27, 1969;

(b) bonds or other evidences of indebtedness issued after March 31, 1972 and payable more than 6 months from the date of original issue (without regard to the period held by the taxpayer), amounts which under section 1232(a)(2)(B) would be considered as gain from the sale or exchange of property which is not a capital asset but for the fact that the obligations were issued after May 27, 1969, and the payment of interest on an obligation described in (b) above, an amount equal to the

original issue discount (but not in excess of the interest less the tax imposed at a 30% or lower treaty rate) accrued on the obligation since the last payment of interest; and

4. Certain gains from the sale or exchange of patents, copyrights, and other intangible property, as described in section 881(a)(4).

No deductions are allowable against this income because the tax is imposed upon the gross amount received.

Treat all gains on the disposition of stock in a DISC or former DISC and all distributions out of accumulated DISC income, including deemed distributions, as effectively connected with the conduct of a trade or business conducted through a permanent establishment within the U.S.

Complete Section I of the form to compute the tax on such income.

H. Election to treat real property income as effectively connected income.—A foreign corporation having income from real property located in the U.S., or from any interest in such real property, including (1) gains from the sale or exchange of real property or interest in real property, (2) rents or royalties from mines, wells, or other natural deposits, and (3) gains described in section 631(b) or (c), may elect to treat the income as being effectively connected with the conduct of a trade or business within the U.S. (See section 882(d).)

The election may be made by attaching to the return for the year to which the election is to apply (1) a statement to the effect that the election is being made, (2) a complete schedule of all real property, or any interest in real property, of which the taxpayer is titular or beneficial owner, which is located in the U.S., (3) a statement indicating the extent to which the taxpayer has direct or beneficial ownership in each item of real property, or interest in real property, (4) the legal identification and location of the real property or interest in the real property, (5) a description of any substantial improvements on the property, and (6) any other information required by regulations.

If you make this election, complete Section II to compute the tax on such income.

I. Deductions and credits.—No deductions are allowed against income that is not effectively connected with the conduct of a trade or business within the U.S. because the 30% or lower treaty rate is imposed upon the gross amount of such income.

Deductions and credits are allowed against income that is effectively connected with the conduct of a trade or

business within the U.S. only if a return is filed, and only to the extent that they are connected with such income. Charitable contributions, however, may be deducted whether or not they are so connected.

For further details, see section 882(c).

J. Source of income.—Gross income of a foreign corporation includes only (1) gross income that is derived from sources within the U.S. and that is not effectively connected with the conduct of a trade or business within the U.S. and (2) gross income (regardless of source) that is effectively connected with the conduct of a trade or business within the U.S.

Except as otherwise provided by tax convention, determine the source of income under sections 861 through 864 and the regulations thereunder.

K. Trade or business within the U.S.—A foreign corporation that is a member of a partnership or is a beneficiary of an estate or trust will be considered to be engaged in a trade or business within the U.S. if the partnership, estate, or trust is so engaged.

Under some circumstances, the term "trade or business within the U.S." does not include the trading of stocks, securities, or commodities through a resident broker, commission agent, custodian, or other independent agent. Special rules apply when the corporation is trading for its own account.

For details concerning trading in stocks, securities, or commodities, see section 864(b)(2).

L. Period to be covered by the 1973 return.—The 1973 return is to be filed for calendar year 1973 and fiscal years beginning in 1973 and ending in 1974. If the return is for a fiscal year, fill in the taxable year space on the form.

Final return.—If the corporation ceases to exist, write "FINAL RETURN" at the top of the form.

Amended return.—An error in a previously filed income tax return may be corrected by filing a Form 843 (if a claim for refund) or an amended Form 1120F.

Change in accounting period.—To change your accounting period, see section 1.442-1 of the regulations and Form 1128, Application for Change in Accounting Period.

M. Personal holding companies.—A foreign corporation that is a personal holding company as defined in section 542, but not a foreign personal holding company as defined in section 552, is subject to the tax imposed by section 541. Section 541 imposes a tax upon undistributed personal holding company income (as defined in section 545) of personal holding companies.

Every foreign corporation that is a personal holding company under section 542 must file a Schedule PH (Form 1120) with its Form 1120F.

Under the provisions of section 542, a corporation is a personal holding company if 60% or more of its adjusted ordinary gross income for the taxable year is personal holding company income, and if at any time during the last half of the taxable year more than 50% in value of its outstanding stock is owned, directly or indirectly, by, or for, not more than five individuals. Certain foreign corporations owned, directly or indirectly, entirely by nonresident alien individuals are not personal holding companies. (Sections 541-547.)

N. Foreign personal holding companies.—Section 551(a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, must be included as a dividend in the gross income of its U.S. shareholders in the amount provided by section 551(b). Schedule PH (Form 1120) is not required, but Forms 957 and 958 must be filed by certain officers, directors, or U.S. shareholders. (Section 6035 and regulations thereunder.)

O. Signature.—The return must be signed by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign.

A receiver, trustee, or assignee must sign any return that he is required to file on behalf of a corporation.

P. Claim for refund.—If a foreign corporation has only income that is not effectively connected with the conduct of a trade or business within the U.S. and this form is being used as a claim for refund, include all income from sources within the U.S., even though the tax on it has been fully satisfied at the source.

Q. Tax treaties.—Section 881 imposes a tax of 30% on U.S. source income described in that section. However, if you are a corporation created under the laws of any country that has a treaty to which the U.S. is a party, refer to the applicable income tax convention to determine if you are entitled to an exemption from, or reduced rates of, U.S. income tax.

For purposes of applying an exemption from, or a reduction of, any U.S. tax provided by any treaty with respect to income not effectively connected with the conduct of a trade or business within the U.S., a foreign corporation will be deemed not to have a perma-

nent establishment in the U.S. at any time during the taxable year. (See section 894(b).)

For additional information about tax conventions, contact the Director of International Operations, Internal Revenue Service, Washington, D.C. 20225.

R. Accounting methods.—Taxable income must be computed using the method of accounting regularly used in maintaining the corporation's books and records. In all cases, the method adopted must clearly reflect taxable income. (See section 446.)

Unless the law specifically permits, a taxpayer may not change the method of accounting used to report income in prior years (for income as a whole or for any material item) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts by dropping any amount less than 50 cents and increasing any amount from 50 cents through 99 cents to the next higher dollar.

S. Estimated tax.—A corporation must make estimated tax payments if it can expect its estimated tax (income tax less credits less an estimated tax exemption) to be \$40 or more.

For taxable years beginning in 1974, the estimated tax exemption is 60% of the lesser of (1) \$5,500 or (2) total tax less credits. (Members of a controlled group of corporations that do not receive a full \$25,000 surtax exemption must substitute 22% of their surtax exemption for the \$5,500 mentioned above.) The 60% estimated tax exemption is reduced 20 percentage points each year and becomes zero in 1977.

A corporation must make estimated tax payments for taxable years beginning in 1974 if it can expect its tax liability before the 60% estimated tax exemption to be \$100 or more.

Form 1120-W may be used as a worksheet to compute corporate estimated tax.

If you underpaid estimated tax and believe a penalty charge should not be asserted, attach Form 2220.

If you overpaid estimated tax, you may apply on Form 4466 for a "quick refund" if the overpayment is (1) at least 10% of your expected income tax liability AND (2) at least \$500.

This application for a quick refund must be made within 2½ months after the end of the taxable year and before you file your tax return.

T. Information returns.—Forms 1099 must be filed to report certain dividends, interest income, payments for medical and health care, miscellaneous income (e.g. rents; royalties; and commissions; fees, prizes, awards, etc. to nonemployees), original issue discount, patronage dividends, and lump-sum distributions from profit-sharing and retirement plans. See Form 1096 and instructions for details.

Form 1096 must be filed to summarize and transmit information returns. Schedule A (Form 1096) must be filed by corporations paying non-taxable dividends.

U. Consolidated returns.—Except for certain subsidiary corporations organized under the laws of Canada or Mexico and maintained solely for the purpose of complying with the laws of such country as to title and operation of property, a foreign corporation may not be included as a member of an affiliated group of corporations for purposes of filing a consolidated return.

V. Financial statements.—The balance sheets must agree with your books and records. Any differences must be reconciled. Copies of balance sheets required by Federal, State, etc., authorities may be used in place of Schedule L. Certificates of deposit should be included as cash in line 1 of the balance sheet.

You may elect to limit the balance sheets and reconciliation of income per books with income per return to:

- (1) the corporation's assets located in the U.S. and its other assets used in the trade or business conducted in the U.S. and
- (2) its income effectively connected with the conduct of a trade or business in the U.S. and its other income from sources within the U.S.

Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expense to any Federal, State, etc., authority may submit copies of such statements in place of the information required on lines 1 through 30, page 3. In such cases, taxable income must be reconciled in Schedule M-1 with the net profit shown on the statement and entered as line 30, page 3.

W. Attachments.—You may use attachments if the lines on the form schedules are not sufficient. They must contain all the required information; must follow the format of the official schedules; and must be attached to the return in the same sequence as the schedules appear on the official form.

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If an attachment is used in place of a schedule having a summary line on page 3, the total need not be entered on the schedule but must be entered on page 3.

Enter your name and identifying number on all attachments.

X. Minimum tax on tax preference items.—Corporations having tax preference items must attach Form 4626, Computation of Minimum Tax, whether or not the minimum tax applies.

Under the provisions of section 56, certain items of tax preference are subject to a minimum income tax. These tax preference items, after deducting a \$30,000 exemption, the amount of taxes imposed for the year, and tax carryovers to the taxable year, are taxed at a 10% rate.

Items of tax preference include:

- (1) accelerated depreciation on real property,
- (2) accelerated depreciation on personal property subject to a net lease,*
- (3) amortization of certified pollution control facilities,
- (4) amortization of railroad rolling stock,
- (5) amortization of on-the-job training facilities,
- (6) amortization of child care facilities,
- (7) reserves for losses on bad debts of financial institutions,
- (8) excess percentage depletion, and
- (9) capital gains.

*Applies only to personal holding companies.

Y. Transfers to corporation controlled by transferor.—If a person acquires stock or securities of a corporation in exchange for property, and no gain or loss is recognized under section 351, the transferor and transferee must attach the information required by section 1.351-3 of the regulations.

Specific Instructions for Section II (Numbered to correspond with the line numbers on page 3 of the return.)

Gross Income

Enter in lines 1 through 10 gross income (regardless of source) which is effectively connected with the conduct of a trade or business within the U.S.

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1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 10. For reporting advance payments and long-term contracts, see section 1.451-5 of the regulations.

If you use the installment method of reporting, enter on line 1 the gross profit on collections from installment sales and carry the same amount to line 3. Attach a schedule showing for the current and 3 preceding years: (a) gross sales, (b) cost of goods sold, (c) gross profit, (d) percentage of gross profit to gross sales, (e) amount collected, and (f) gross profit on amount collected.

2. Cost of goods sold.—The method of valuing inventories may not be changed without permission. Application for permission to change must be made on Form 3115.

A corporation electing to use the last-in, first-out (LIFO) method of valuing inventory provided in section 472 must attach Form 970 to its income tax return for the first year that method is used.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

4. Dividends.—(Numbered to correspond with line numbers in Schedule C.)

(1) Enter dividends received from domestic corporations subject to income tax and the 85% deduction under section 243(a)(1). For dividends received from a regulated investment company, see section 854 for the amount subject to the 85% deduction.

Include on this line taxable distributions received from a DISC or former DISC that are designated as being eligible for the 85% dividends-received deduction.

So-called dividends or earnings received from mutual savings banks, etc., are really interest and should not be treated as dividends.

(2) Enter dividends received on the preferred stock of a public utility that is subject to income tax and is allowed the deduction provided in section 247 for dividends paid.

(3) Enter dividends received from foreign corporations that qualify for the 85% deduction provided in section 245(a).

(5) If the corporation claims the foreign tax credit, the amount of tax

deemed paid under section 902(a)(1) (relating to credit for corporate stockholder in foreign corporation) must be treated as a dividend received from the foreign corporation. (See section 906(b)(4).)

(6) Enter taxable distributions from a DISC or former DISC that are designated as not being eligible for the 85% dividends-received deduction. (See sections 246(d), 995(b), and 996(a)(3).)

(7) Include dividends (other than capital gain dividends) received from regulated investment companies that do not qualify for the 85% deduction; dividends from tax-exempt organizations; dividends (other than capital gain dividends) received from a real estate investment trust that, for the taxable year of the trust in which the dividends are paid, qualifies under sections 856-858; dividends not eligible for a dividends-received deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

6. Other interest.—Enter interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, tax refunds, etc.

Do not offset interest income against interest expense.

7. Gross rents.—Enter the gross amount received for the rent of property. Deduct expenses such as repairs, interest, taxes, and depreciation on the proper lines for deductions.

9(a). Net capital gains.—Every sale or exchange of a capital asset must be reported in detail in Schedule D even though no gain or loss is indicated.

If the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, compute the alternative tax on separate Schedule D to see if it produces a lesser tax.

9(b). Ordinary gain or (loss).—Enter the total ordinary gain or loss from line 9, Part II, Form 4797.

10. Other income.—The attached schedule should include recoveries of bad debts deducted in prior years under the specific charge-off method.

Refunds of tax deducted in prior years should be reported here and not offset against current year's tax.

If "other income" consists of only one item, you may identify it by showing the account caption in parentheses on line 10.

Deductions

In computing the taxable income of a foreign corporation engaged in a trade or business within the U.S., deductions are allowed only to the extent that they are connected with income that is effectively connected with the conduct of a trade or business within the U.S. Charitable contributions, however, may be deducted whether or not they are so connected. See section 882(c)(1) for allocation of deductions.

That portion of payments willfully made in excess of Stabilization Guidelines are not deductible as a business expense under section 162(c)(2). (Revenue Ruling 72-236, 1972-1 C.B. 41.)

12. Compensation of officers.—Complete column 8 of Schedule E for your 5 highest paid officers. To determine the highest paid officers, add all allowances, including expense account allowances, to each officer's compensation. Expense account allowance means (1) amounts, other than compensation, received as advances or reimbursements and (2) amounts paid by or for the corporation for expenses incurred by or on behalf of an officer. Column 8 does not have to be completed for any officer for whom the combined amount is less than \$30,000.

For this purpose, an officer is a person such as regular officer, chairman of the board, etc., who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws.

14. Repairs.—Enter the cost of incidental repairs, such as labor and supplies, that do not add to the value or appreciably prolong the life of the property. Include on this line the total amount of repairs from Form 4832 and Form 5006.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts that become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

Application to change the method of computing bad debts must be made on Form 3115.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax.

Do not include Federal income tax; foreign or U.S. possession income tax if a foreign tax credit is claimed; Federal tax paid on bonds containing a tax-free covenant; or taxes not imposed upon the corporation.

See section 164(d) for apportionment of tax on real property between seller and purchaser.

Section 906(b)(1) provides that certain foreign taxes imposed on income from U.S. sources may not be taken as a deduction.

18. Interest.—Do not include interest on indebtedness incurred or continued to purchase or carry obligations on which the interest is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest on transactions between related taxpayers.

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to, or for the use of, charitable and governmental organizations described in section 170(c) and any unused contributions carried over from prior years.

The total amount claimed may not exceed 5% of taxable income (line 30) computed without regard to (1) any deduction for contributions, (2) the special deductions in line 29(b), (3) deductions allowed under sections 249 and 250, (4) any net operating loss carryback to the taxable year under section 172, and (5) any capital loss carryback to the taxable year under section 1212(a)(1).

Charitable contributions in excess of the 5% limitation may not be deducted for the taxable year but may be carried over to the next 5 taxable years.

A contribution carryover is not allowed, however, to the extent that it increases a net operating loss carryover. See section 170(d)(2)(B).

Corporations on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, stating that the resolution authorizing the contributions was adopted by the board of directors during the taxable year, and a copy of the resolution, must both be attached to the return.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, describe the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contributions of certain property.—In the case of a charitable contribution of property, the contribution must be reduced by the sum of

- (1) the ordinary income and
- (2) in the case of certain contributions, 62½% of the long-term capital gain,

that would have resulted if the property were sold at its fair market value. The reduction for 62½% of the long-term capital gain applies to (1) contributions of tangible personal property for use by an exempt organization for a purpose or function unrelated to the basis for its exemption, and (2) the contributions of any property to or for the use of certain private foundations. (Section 170(e).)

Bargain sale to a charitable organization.—If you claim a charitable contribution deduction for property sold to a charitable organization, the adjusted basis for determining gain from the sale is an amount which is in the same ratio to the adjusted basis as the amount realized is to the fair market value of the property.

20. Amortization.—If you claim a deduction for amortization, attach a schedule showing: (1) a description of the expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

See section 169, and the regulations thereunder, for conditions under which the cost of certified pollution control facilities may be amortized over 60 months.

Also, see section 188 for conditions under which the cost of certain expenditures for on-the-job training and child care facilities may be amortized over 60 months.

21. Depreciation.—Complete Schedules G and H if a deduction is claimed for depreciation of property, leasehold improvements, patents, or copyrights. Form 4562, Depreciation, may be used as a supplement to Schedule G.

Salvage value.—Salvage value must be taken into account in determining the depreciation deduction except under the declining balance method, Class Life (ADR) System, or Guideline Class Life System. For personal property (other than livestock) with a useful life of 3 years or more, salvage value may be reduced by an amount not in excess of 10% of the cost or other basis of the property. In no event may property be depreciated below a reasonable salvage value after making the salvage value reduction.

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Tangible property other than real property.—Tangible personal property, whether new or used, may be depreciated under the straight line method or the 150% declining balance method.

New tangible personal property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method that does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total that could have been deducted if the double declining balance method had been used.

New section 1250 property.—The double declining balance and sum of the years-digits methods may be used only for (1) new residential rental property (from which at least 80% of the gross rental income is derived from rental of residential units), (2) other new real property acquired before July 25, 1969, and (3) new real property placed in service after July 24, 1969, if construction, acquisition, or permanent financing arrangements were entered into before July 25, 1969. Other new real property acquired after July 24, 1969 may be depreciated under the straight line or 150% declining balance methods.

Used section 1250 property.—Used residential rental property acquired after July 24, 1969, with a useful life of 20 years or more, may be depreciated under the 125% declining balance method. For used real property acquired before July 25, 1969 or used real property acquired after July 24, 1969, under a written contract entered into before July 25, 1969 for the acquisition of the property or for the permanent financing of it, depreciation is limited to the 150% declining balance method. Other used real property acquired after July 24, 1969 may be depreciated only under the straight line method.

Rehabilitation expenditures for low-income rental housing.—You may elect to depreciate property attributable to rehabilitation expenditures for low-income rental housing incurred after July 24, 1969. Such depreciation may be claimed under the straight line method using a useful life of 60 months. For details, see section 167(k).

Section 179—Additional first-year depreciation.—For the first year a depreciation deduction is allowable, corporations may elect to write off 20% of the cost (before adjustment for salvage value) of new or used tangible personal property with a useful life of 6 years or more, up to an aggregate cost of \$10,000.

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Controlled corporate groups must apportion this \$10,000 amount among members of the group. For this purpose, section 179(d)(7) provides a special definition of controlled groups.

Enter total additional first-year depreciation on line 1 of the depreciation schedule.

If the additional first-year allowance is elected, the basis of the property must be reduced by the amount of the deduction before computing ordinary depreciation.

22. Depletion.—The percentage depletion rate for oil and gas wells is 22%. See section 613(b) for rates applicable to other natural deposits.

Attach Form T if a deduction is claimed for depletion of timber.

24. Pension, profit-sharing, etc. plans.—File Form 4848 with a Schedule A (Form 4848) and Form 4849 if you have adopted a pension, profit-sharing, or other funded deferred compensation plan. These forms are, in general, to be filed on or before the 15th day of the 5th month following the close of your taxable year.

25. Employee benefit programs.—Enter the amount of your contributions to employee benefit programs that are not an incidental part of a pension, profit-sharing, etc. plan included on line 24. Contributions to employee benefit programs that are to be reported on this line include insurance, health, and welfare programs.

26. Other deductions.—No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income, including income exempt by tax convention. Items directly attributable to wholly exempt income must be allocated to such income, and items directly attributable to any class of taxable income must be allocated to such taxable income.

If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion of the item, determined in the light of all the facts and circumstances in each case, shall be allocated to each.

Attach a statement showing (1) the amount of each class of exempt income and (2) the amount of expense items allocated to each class. Show separately the amount allocated by apportionment.

29(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).)

Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8

taxable years to which it may be carried, then to the next earliest year, etc. The portion of the loss to be carried to each of the other 7 taxable years is the excess, if any, of the amount of the loss over the sum of the taxable income for each of the prior taxable years to which the loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172(d):

(1) No net operating loss deduction is allowed.

(2) The special deductions in line 1 of Schedule I are computed without regard to the 85% limitation provided in section 246(b). See section 1.172-2 of the regulations.

(3) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to section 247(a)(1)(B).

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, in determining the taxable income that must be subtracted from a net operating loss to determine the portion of such loss that will still be available to carry to a later year, the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter and, under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If you have a net operating loss carryback and desire a "quick refund" of tax, file Form 1139 within 12 months after the close of the taxable year in which the net operating loss occurred. (Section 6411.)

If a net operating loss carryback creates an unused investment credit or an unused work incentive (WIN) credit in a preceding year, the unused credit may be carried back to the 3 preceding years (however, the WIN credit cannot be carried back to years beginning before 1972), and, under the provisions of section 6411, a quick refund of the taxes affected may be obtained by filing Form 1139.

29(b). Special deductions.—See instructions for Schedule I below.

Schedule I—Special Deductions

(Numbered to correspond with line numbers in Schedule I)

1. Exclusion of certain dividends.—In general, no dividends-received deduction will be allowed on any share of stock (a) that is disposed of before the corporation has held it 15 days or less, or (b) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or other securities.

No dividends-received deduction is allowed under section 243 for a dividend from a DISC or former DISC (as defined in section 992(a)) to the extent the dividend is paid out of the corporation's accumulated DISC income, previously taxed income, or is a deemed distribution under section 995(b)(1).

2. Limitation on dividends-received deduction.—Line 2 may not exceed 85% of line 28, page 3. For this purpose, line 28, page 3, is to be computed without regard to any capital loss carry-back to the taxable year under section 1212(a)(1).

In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that this 85% limitation does not apply even if the loss is created by the dividends-received deduction.

3. Deduction for dividends paid on certain preferred stock of public utilities.—Section 247 allows public utilities a deduction of 29.167% of the lesser of (1) dividends paid on their preferred stock during the taxable year, or (2) taxable income computed without regard to this deduction. In a year in which a net operating loss occurs, section 172(d) provides that the deduction shall be computed without regard to section 247(a)(1)(B).

Schedule J—Tax Computation

1. Surtax exemption.—In general, corporations are entitled to a \$25,000 surtax exemption. Certain controlled corporations, however, are limited to a smaller amount under the provisions of sections 1561, 1562, and 1564. (See section 1563 for definition of controlled group.)

Under the provisions of section 1561, a controlled group of corporations, with respect to a specified December 31, must divide one \$25,000 surtax exemption equally among all component members of the group unless the group specifically consents to split up the \$25,000 amount among all component members in accordance with an apportionment plan. See section 1561, and the regulations thereunder, for the time and manner of making the consent.

For taxable years beginning in 1973, only one member of a group that has made an election under section 1562 may claim a full \$25,000 surtax exemption. The other members are each limited to \$8,333. Section 1564(a)(2) provides that the component members of the controlled group must elect which member is to receive the full \$25,000 and which members are to be limited to \$8,333. See section 1.1564-1(b) of the regulations for the manner of making the election.

If the group elects to have each component member claim a separate surtax exemption under section 1562, each component member must pay an additional tax of 6% of the amount of income equal to its surtax exemption. If only one member of the group has any taxable income, the 6% additional tax does not apply. (Section 1562(b)(1)(A).)

2. Foreign tax credit.—A foreign corporation engaged in a trade or business within the U.S. is allowed a credit under section 901 for income, war profits, and excess profits tax paid (or deemed paid under section 902) or accrued during the taxable year to any foreign country or U.S. possession with respect to income effectively connected with the conduct of a trade or business within the U.S. For further details and exceptions, see section 906 and Form 1118.

3. Tax from recomputing a prior year investment credit.—If property is disposed of prior to the life-years category used in computing the investment credit, the investment credit must be recomputed using as the useful life the pe-

riod the property was actually held. If the credit taken (including carrybacks and carryovers) exceeds the recomputed credit, the tax for the year of disposition must be increased by the excess. Form 4255 may be used to compute the tax.

The tax from recomputing a prior year investment credit may not be offset against the current year's investment credit.

4. Credit for wages paid or incurred in a work incentive (WIN) program.—Employers may claim a credit of 20% of the salaries and wages paid or incurred for employees hired under a work incentive (WIN) program. The credit is allowed for the salaries and wages paid or incurred for the first 12 months of employment. For special rules and limitations, see Form 4874 and sections 50A and 50B.

5. Tax from recomputing a prior year work incentive (WIN) credit.—If a WIN employee is dismissed before the end of the first 12 months of employment or during the following 12 calendar months, you must repay (with certain exceptions) any tax credit previously taken on the salaries and wages paid or incurred for that employee. (See Form 4874.)

The tax from recomputing a prior year work incentive credit may not be offset against the current year's work incentive credit.

6. Change in accounting period.—If you change your accounting period, you must file an income tax return for the short period (the period between the close of the old period and the beginning of the new). See section 443(b) for the computation of tax.

Publication 334, Tax Guide for Small Business (1974 edition), may be purchased by mail for \$1.25 a copy (including postage) from the Public Documents Distribution Center, Pueblo Industrial Park, Pueblo, Colorado 81009.
Publication 334 is \$1.00 if picked up at an IRS office.

Codes for Principal Business Activity and Principal Product or Service

These industry titles and definitions are based, in general, on the Enterprise Standard Industrial Classification system developed by the Office of Management and Budget, Executive Office of the President, to classify enterprises by type of activity in which they are engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 3, under N, the code number for the specific industry group from which the largest per-

centage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 3) plus all other income (lines 4 through 10, page 3). On page 3, under N, state the principal business activity and principal product or service that account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

AGRICULTURE, FORESTRY, AND FISHING	Code	Stone, clay, glass, and concrete products:	Code
0400 Agricultural production.	3225 Glass products.	3240 Cement, hydraulic.	5130 Apparel, piece goods, and notions.
0600 Agricultural services, forestry, fishing, hunting, and trapping.	3270 Concrete, gypsum, and plaster products.	3298 Other nonmetallic mineral products.	5140 Groceries and related products, except meats and meat products.
MINING	Primary metal industries:	3370 Ferrous metal industries; misc. primary metal products.	5147 Meats and meat products.
1010 Iron ores.	3380 Nonferrous metal industries.	3430 Plumbing and heating, except electric and warm air.	5150 Farm-product raw materials.
1070 Copper, lead and zinc, gold and silver ores.	Fabricated metal products, except machinery and transportation equipment:	3440 Fabricated structural metal products.	5170 Petroleum and petroleum products.
1098 Other metal mining.	3410 Metal cans and shipping containers.	3460 Metal forgings and stampings.	5180 Alcoholic beverages.
1150 Coal mining.	3470 Coating, engraving, and allied services.	3470 Coating, engraving, and allied services.	5190 Misc. nondurable goods.
Oil and gas extraction:	3480 Ordnance and accessories, except vehicles and guided missiles.	3490 Misc. fabricated metal products.	RETAIL TRADE
1380 Oil and gas field services.	3490 Misc. fabricated metal products.	3520 Farm machinery.	Building materials, hardware, garden supply, and mobile home dealers.
1430 Dimension, crushed and broken stone; sand and gravel products.	CONSTRUCTION	3530 Construction, mining, and materials handling machinery and equipment.	3200 Building materials dealers.
1498 Other nonmetallic minerals, except fuels.	General building contractors and operative builders:	3540 Metalworking machinery.	3251 Hardware stores.
1510 General building contractors.	1501 Operative builders.	3550 Special industrial machinery, except metalworking machinery.	3265 Garden supplies and mobile home dealers.
1600 Heavy construction contractors.	Special trade contractors:	3560 General industrial machinery.	3300 General merchandise stores.
1711 Plumbing, heating, and air conditioning.	1711 Plumbing, heating, and air conditioning.	3570 Office, computing, and accounting machines.	3400 Food stores.
1712 Electrical work.	1798 Other special trade contractors.	3598 Engines and turbines, service industry machinery, and other machinery, except electrical.	Automotive dealers and service stations:
MANUFACTURING	Food and kindred products:	Electrical and electronic machinery, equipment, and supplies:	3515 Motor vehicle dealers.
2010 Meat products.	2020 Dairy products.	3630 Household appliances.	5541 Gasoline service stations.
2030 Preserved fruits and vegetables.	2040 Grain mill products.	3650 Radio, television, and communication equipment.	5598 Other automotive dealers.
2050 Bakery products.	2060 Sugar and confectionery products.	3670 Electronic components and accessories.	5600 Apparel and accessory stores.
2081 Malt liquors and malt.	2088 Alcoholic beverages, except malt liquors and malt.	3698 Other electric equipment.	5700 Furniture and home furnishings stores.
2089 Bottled soft drinks, and flavorings.	2096 Other food and kindred products.	Transportation equipment:	3600 Eating and drinking places.
2098 Other food and kindred products.	2100 Tobacco manufactures.	3710 Motor vehicles and equipment.	Misc. retail stores:
Textile mill products:	2228 Weaving mills and textile finishing.	3725 Aircraft, guided missiles and parts.	5912 Drug stores and proprietary stores.
2250 Knitting mills.	2298 Other textile mill products.	3730 Ship and boat building and repairing.	5920 Jewelry stores.
Apparel and other textile products:	2315 Men's and boys' clothing.	3798 Other transportation equipment.	5995 Other misc. retail stores.
2345 Women's and children's clothing.	2388 Hats, caps, millinery, fur goods, and other apparel and accessories.	Measuring and controlling instruments; photographic and medical goods, watches and clocks:	FINANCE, INSURANCE, AND REAL ESTATE
2390 Misc. fabricated textile products.	Lumber and wood products, except furniture:	3815 Scientific instruments and measuring devices; watches and clocks.	Banking:
2415 Logging camps and logging contractors, sawmills and planing mills.	2430 Millwork, plywood, and related products.	3845 Optical, medical, and ophthalmic goods.	6030 Mutual savings banks.
2498 Other wood products, including wood buildings and mobile homes.	Paper and allied products:	3860 Photographic equipment and supplies.	6090 Banks, except mutual savings banks.
2625 Pulp, paper, and board mills.	2659 Other paper products.	3998 Other manufacturing products.	Credit agencies other than banks:
2710 Newspapers.	Printing, publishing and allied industries:	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES	6120 Savings and loan associations.
2720 Periodicals.	2735 Books, greeting cards, and misc. publishing.	Transportation:	6140 Personal credit institutions.
2799 Commercial and other printing, and printing trade services.	Chemicals and allied products:	4000 Railroad transportation.	6150 Business credit institutions.
2815 Industrial chemicals, plastics materials and synthetics.	2830 Drugs.	4100 Local and interurban passenger transit.	6199 Other credit agencies.
2840 Soap, cleaners, and toilet goods.	2850 Paints and allied products.	4200 Trucking and warehousing.	6210 Security brokers, dealers, and flotation companies.
2898 Agricultural and other chemical products.	Petroleum refining and related industries (including those integrated with extraction):	4400 Water transportation.	6299 Commodity contracts brokers and dealers; security and commodity exchanges; and allied services.
2910 Petroleum refining (including those integrated with extraction).	2998 Other petroleum and coal products.	4500 Transportation by air.	Insurance:
Rubber and misc. plastics products:	3050 Rubber products; plastics footwear, hose and belting.	4600 Pipe lines, except natural gas.	6355 Life insurance.
3070 Misc. plastics products.	Leather and leather products:	4700 Other transportation services.	6356 Motor vehicle insurance, except life or marine and certain fire or flood insurance companies.
3140 Footwear, except rubber.	3198 Other leather and leather products.	Communication:	6411 Insurance agents, brokers, and services.
		4825 Telephone, telegraph, and other communication services.	6511 Real estate operators (except developers) and lessors of buildings.
		4830 Radio and television broadcasting.	6516 Lessors of mining, oil, and similar property.
		Electric, gas, and sanitary services:	6518 Lessors of railroad property and other real property.
		4910 Electric services.	6550 Subdividers and developers.
		4920 Gas production and distribution.	6599 Other real estate.
		4930 Combination utility services.	Holding and other investment companies:
		4980 Water supply and other sanitary services.	6742 Regulated investment companies.
		WHOLESALE TRADE	6743 Real estate investment trusts.
		Durable	6744 Small business investment companies.
		5010 Motor vehicles and automotive equipment.	6749 Holding and other investment companies.
		5030 Lumber and construction materials.	SERVICES
		5050 Metals and minerals, except petroleum and scrap.	7000 Hotels and other lodging places.
		5060 Electrical goods.	7200 Personal services.
		5070 Hardware, plumbing and heating equipment.	Business services:
		5080 Machinery, equipment, and supplies.	7310 Advertising.
		5098 Other durable goods.	7389 Business services, except advertising.
		Nondurable	Auto repair and services; misc. repair services:
		5110 Paper and paper products.	7500 Auto repair and services.
		5129 Drugs, chemicals, and allied products.	7600 Misc. repair services.
			Amusement and recreational services:
			7812 Motion picture production, distribution, and services.
			7900 Motion picture theaters.
			7920 Amusement and recreation services, except motion pictures.
			Other services:
			8015 Offices of physicians, including osteopathic physicians.
			8021 Offices of dentists.
			8050 Nursing and personal care facilities.
			8071 Medical laboratories.
			8099 Other medical services.
			8111 Legal services.
			8200 Educational services.
			8599 Misc. services.

**U.S. Life Insurance Company
Income Tax Return**

FOR CALENDAR YEAR
1973

Please Type or Print

Name _____

Number and street _____

City or town, State, and ZIP code _____

c Check if a—
 Legal reserve company—If so, check
 Type of company— Stock
 Mutual
 Life insurance
 Health and accident insurance
 Fraternal or assessment association
 Burial or other insurance company (See instruction A)

e Do you have any segregated asset accounts? Yes No
If "Yes," see instruction P.

f Were you a member of a controlled group subject to the provisions of:
 (1) Section 1561? Yes No
 (2) Section 1562? Yes No
 If "Yes," to (1) or (2) check type of relationship:
 (a) Parent-subsidiary Yes No
 (b) Brother-sister Yes No
 (c) Combination of (a) and (b) Yes No
 (See section 1563) %

g Amount of total insurance liabilities. (See instruction D.) _____

h State the percentage that the total of your life insurance reserves (Sec. 801(b)), plus unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, is to your total reserves (Sec. 801(c)). Attach schedule. _____ %

TAXABLE INCOME	1 (a) Taxable investment income (Schedule C)	1(a)	
	(b) Gain from operations (Schedule E) (If a loss, enter zero)	1(b)	
	(c) The smaller of (a) or (b)	1(c)	
	2 50% of any excess of 1(b) over 1(a)	2	
TAX COMPUTATION	3 Amount subtracted from policyholders' surplus account (line 5, Schedule G)	3	
	4 Life insurance company taxable income (total of lines 1(c), 2, and 3)	4	
	5 Surtax exemption—Enter line 4 or \$25,000, whichever is lesser. (Component members of a controlled group: see page 8 of instructions and enter your surtax exemption, or line 4, whichever is lesser.)	5	
	6 Line 4 less line 5	6	
	7 (a) 22% of line 4	7(a)	
	(b) 26% of line 6	7(b)	
	(c) If multiple surtax exemption is elected under sec. 1562, enter 6% of line 5	7(c)	
	8 Income tax—the lesser of the total of line 7 (above) or line 30 of separate Schedule D	8	
	9 Less: (a) Foreign tax credit (attach Form 1118)	9(a)	
	(b) Investment credit (attach Form 3468)	9(b)	
(c) Work incentive (WIN) credit (attach Form 4874)	9(c)		
TAX	10 Total of lines 9(a), (b), and (c)	10	
	11 Balance of tax (line 8 less line 10)	11	
	12 Foreign Corporations—tax on income not connected with U.S. business (see Tax Computation Instructions)	12	
	13 Tax from recomputing a prior year investment credit (attach Form 4255)	13	
	14 Tax from recomputing a prior year work incentive (WIN) credit (see instructions—attach computation)	14	
	15 Minimum tax on tax preference items (see instructions). Check here <input type="checkbox"/> if Form 4626 is attached	15	
	16 Total tax (add lines 11, 12, 13, 14, and 15)	16	
	17 Credits: (a) Overpayment from 1972 allowed as a credit		
	(b) 1973 estimated tax payments		
	(c) Less refund of 1973 estimated tax applied for on Form 4466	()	
	(d) Tax deposited with Form 7004 (attach copy)		
(e) Tax deposited with Form 7005 (attach copy)			
(f) Credit from regulated investment companies (attach Form 2439)			
(g) U.S. tax on special fuels, nonhighway gas and lubricating oil (attach Form 4136)			
(h) U.S. income tax paid or withheld at source			
18 TAX DUE (line 16 less line 17). See instruction F for depositary method of payment	18		
19 OVERPAYMENT (line 17 less line 16)	19		
20 Enter amount of line 19 you want: Credited to 1974 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	20		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

The Internal Revenue Service does not require a seal on this form, but if one is used, please place it here.

Date _____ Signature of officer _____ Title _____

Date _____ Signature of individual or firm preparing the return _____ Preparer's address _____ Emp. Ident. or Soc. Sec. No. _____

Schedule A INVESTMENT YIELD (See instructions)

	1. Interest	2. Accrual of discount	3. Amortization of premium	4. Total (for line 1: column 1 plus column 2, less column 3)
1 Interest:				
(a) Wholly exempt obligations (attach schedule)				
(b) U.S. obligations and U.S. instrumentalities				
(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
Totals				
2 Dividends (see instructions):				
(a) Domestic corporations subject to 85% deduction				
(b) Certain preferred stock of public utilities				
(c) Foreign corporations subject to 85% deduction				
(d) Qualifying dividends received from affiliated groups and subject to the 100% deduction (section 243(a)(3))				
(e) Qualifying dividends received from affiliated groups and subject to the provisions of section 1564(b)				
(f) Other (attach schedule)				
3 Gross rents (attach schedule)				
4 Gross royalties (attach schedule)				
5 Leases, terminations, etc.				
6 Net short-term capital gain reduced by any net long-term capital loss (line 10, separate Schedule D)				
7 Gross income from trade or business other than insurance business (attach schedule)				
8 GROSS INVESTMENT INCOME (total lines 1-7)				
9 Investment expenses (attach schedule) (see Schedule H)				
10 Real estate expenses (attach schedule)				
11 Depreciation (Schedule K)				
12 Depletion (attach schedule)				
13 Trade or business deductions as provided in section 804(c)(5) (attach schedule)				
14 Total deductions (lines 9-13)				
15 INVESTMENT YIELD (line 8 less line 14)				

Schedule B PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (Sec. 805(a)) (See instructions)

1 Adjusted life insurance reserves (from Part VI)		%
2 Multiplied by the adjusted reserves rate (lesser of lines 1 or 7, Part III)		%
3 Pension plan reserves (line 5, col. 7, Part V)		
4 Multiplied by the current earnings rate (line 1, Part III)		%
5 Interest paid (from Part VII)		
6 Policy and other contract liability requirements (total of lines 2, 4, and 5)		

PART II—ASSETS (Sec. 805(b)(4))

	1. Beginning of taxable year	2. End of taxable year	3. Mean of column 1 and column 2*
1 Real estate			
2 Mortgages: (a) Without service fees			
(b) With service fees			
3 Collateral loans			
4 Policy loans, including premium notes			
5 Corporate bonds			
6 Stocks			
7 Government obligations, etc. (Submit detailed schedule)			
8 Bank deposits, cash, etc.			
9 Other assets (attach schedule)			
10 Totals			

*Adjusted under section 806(a) (see instructions—attach schedule)

PART III—EARNINGS RATES (Sec. 805(b))

1 Current earnings rate (line 15, Schedule A, divided by line 10, column 3, Part II)	%
2 Earnings rate for first preceding year (attach schedule)	%
3 Earnings rate for second preceding year (attach schedule)	%
4 Earnings rate for third preceding year (attach schedule)	%
5 Earnings rate for fourth preceding year (attach schedule)	%
6 Total (lines 1-5)	%
7 Average earnings rate (see instructions)	%

PART IV—AVERAGE INTEREST RATE ASSUMED (Sec. 805(c)(2))

Table with 8 columns: 1. Nature of reserve, 2. Assumed morbidity or mortality table, 3. Assumed interest rate, 4. Method of computation, 5. Amount of reserve at beginning, 6. Amount of reserve at end, 7. Mean of columns 5 and 6, 8. Column 3 times column 7.

5 Totals
6 Average rate of interest assumed in computing life insurance reserves (total of column 8 divided by total of column 7) %

*See instructions for secs. 806(b) and 818(c) adjustments. **Adjusted under sec. 806(a) (attach schedule).

PART V—PENSION PLAN RESERVES (Sec. 805(d))

Table with 8 columns: 1. Section 805(d)(1)(A) reserves, 2. Section 805(d)(1)(B) reserves, 3. Section 805(d)(1)(C) reserves, 4. Section 805(d)(1)(D) reserves, 5. Totals.

PART VI—ADJUSTED LIFE INSURANCE RESERVES (Sec. 805(c)(1))

Table with 2 columns: 1. Mean of the reserves, 2. (a) 100%, (b) Plus 10 times the average rate of interest assumed, (c) Total, (d) 10 times the adjusted reserves rate, (e) Line (c) less line (d).

3 Adjusted life insurance reserves (line 1 multiplied by line 2(e)). Enter here and on line 1, Schedule B, Part I %

PART VII—INTEREST PAID (Sec. 805(e))

Table with 2 columns: 1. Interest on indebtedness, 2. Amounts in the nature of interest, 3. Discount on prepaid premiums, 4. Interest on certain special contingency reserves, 5. Total interest paid.

Schedule C TAXABLE INVESTMENT INCOME (See instructions)

Table with 2 columns: 1. Policyholders' share, 2. Company's share, 3. Total.

4 Interest wholly tax-exempt (line 1(a), col. 4, Schedule A, see instructions).

- 5 (a) Dividends from line 2(a), Schedule A
(b) Dividends from line 2(b), Schedule A
(c) Dividends from line 2(c), Schedule A
(d) Dividends from line 2(d), Schedule A
(e) Dividends from line 2(e), Schedule A
(f) Dividends from line 2(f), Schedule A

- 6 Other items of investment yield (line 15, Schedule A, less 4-5 above)
7 Net long-term capital gain (line 11, separate Schedule D)
8 Total (lines 4-7)

REDUCTIONS

Table with 2 columns: 9 Interest wholly tax-exempt, 10 Dividends-received deduction, 11 Small business deduction, 12 Total, 13 Taxable investment income.

Table with 2 columns: 1. Policyholders' share, 2. Company's share, 3. Total.

- 4 Interest wholly tax-exempt
5 (a) Dividends from line 2(a), Schedule A
(b) Dividends from line 2(b), Schedule A
(c) Dividends from line 2(c), Schedule A
(d) Dividends from line 2(d), Schedule A
(e) Dividends from line 2(e), Schedule A
(f) Dividends from line 2(f), Schedule A
6 Other items of investment yield
7 Total
8 Net long-term capital gain
9 Gross premiums
10 (a) Decrease in reserves
11 Other amounts
12 Total

DEDUCTIONS

- 13 Death benefits, etc.
14 Increase in reserves
15 Assumption by another person
16 Interest wholly tax-exempt
17 Investment expenses, etc.
18 Small business deduction
19 Other deductions not deducted on Schedule A
20 Total
21 Dividends-received deduction
22 Operations loss deduction
23 Tentative deduction
24 Plus: (a) Dividends to policyholders
(b) Accident and health, and group life insurance
(c) Certain nonparticipating contracts
25 Total deductions
26 Gain (loss) from operations

Schedule E-1 REQUIRED INTEREST (Sec. 809(a)(2))

Table with 5 columns: 1. Rate, 2. Beginning of taxable year, 3. End of taxable year, 4. Mean of columns 2 and 3, 5. Column 1 times column 4.

Schedule E-2 PART I—LIMITATION ON DEDUCTION (LINE 24, SCHEDULE E) (Sec. 809(f))

Table with 2 columns: 1. Statutory amount, 2. (a) Line 12, Schedule E, (b) Less: Tentative deduction, 3. Gain from operations, 4. Less: Taxable investment income, 5. Excess of line 3 over line 4, 6. Maximum possible deduction, 7. Deduction for dividends, 8. Maximum deduction for accident and health, 9. Deduction for accident and health, 10. Maximum deduction for certain nonparticipating contracts, 11. Deduction for certain nonparticipating contracts.

PART II—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))

1 Dividends paid to policyholders
2 (a) Increased by the excess of (i) over (ii):
(i) Reserve at the end of the taxable year
(ii) Reserve at the end of the preceding taxable year
OR
(b) Decreased by the excess of (i) over (ii):
(i) Reserve at the end of the preceding taxable year
(ii) Reserve at the end of the taxable year
3 If positive, enter on line 7, Schedule E-2; if negative, enter on line 10(b), Schedule E

PART III—CERTAIN ACCIDENT AND HEALTH INSURANCE AND GROUP LIFE INSURANCE (Sec. 809(d)(6))

1 Amount of deductions allowed or allowable in prior years under section 809(d)(6)
2 Net premiums
3 Line 2 multiplied by 2%
4 Tentative deduction—the lesser of line 3 or (50% of line 2, less amount on line 1)

PART IV—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))

1 (a) Reserve at the end of the taxable year
(b) Reserve at the beginning of the taxable year
(c) Increase (if the difference is negative, enter "0")
(d) Multiplied by 10%
2 (a) Net premiums
(b) Multiplied by 3%
3 Tentative deduction—the greater of line 1 or line 2

Schedule F SHAREHOLDERS' SURPLUS ACCOUNT (Sec. 815(b))

1 (a) Balance at the end of the preceding year
(b) Transfers under sec. 815(d)(1) and (4) for preceding year
(c) Balance at the beginning of the taxable year (line 1(a) plus line 1(b))
2 Life insurance company taxable income computed without regard to section 802(b)(3) (line 4 less line 3, page 1)
3 Net long-term capital gain in excess of net short-term capital loss, reduced by any income on line 2
4 Dividends-received deduction (affiliated groups—see instructions):
(a) 85% of line 2(a), Schedule A
(b) 60.208% of line 2(b), Schedule A
(c) 85% of line 2(c), Schedule A
(d) Total, but not to exceed 85% of line 12 less line 20, Schedule E
5 Interest wholly exempt from tax (line 1(a), column 4, Schedule A)
6 Small business deduction (line 11, Schedule C)
7 Total (lines 1-6)
8 Less: Tax liability for 1973 under sec. 802(e) (computed without regard to sec. 802(b)(3))
9 Excess of line 7 over line 8
10 Less: Distributions in 1973 (not to exceed line 9)
11 Balance as of the end of the taxable year (line 9 less line 10)

Schedule G POLICYHOLDERS' SURPLUS ACCOUNT (Sec. 815(c))

1 Balance as of the beginning of the taxable year
2 Add: (a) 50% of any excess of the gain from operations over the taxable investment income (line 2, page 1)
(b) The deduction for certain nonparticipating contracts (line 24(c), Schedule E)
(c) The deduction for accident and health, and group life insurance (line 24(b), Schedule E)
3 Total (line 1 plus line 2)
4 (a) Actual distributions only in excess of line 9, Schedule F
(b) Tax increase on line 4(a) by reason of sec. 802(b)(3)
(c) Subtractions under sec. 815(d)(1) and (4) (see instructions)
(d) Tax increase on line 4(c) by reason of sec. 802(b)(3)
(e) Subtraction required under sec. 815(d)(2) due to termination
5 Total of lines 4(a)-(e) (not to exceed line 3). Enter here and on line 3, page 1
6 Balance at the end of the year (line 3 less 5)

Schedule H LIMITATION OF INVESTMENT EXPENSE DEDUCTION (You need not fill in Schedule H unless you claim a deduction for general expenses allocated to investment income.)

1 Mean of the assets for the taxable year (line 10, column 3, Part II, Schedule B)
2 One-fourth of 1% of the mean of the assets (line 1)
3 Mortgage service fees
4 (a) (i) Investment yield computed without regard to investment expenses
(ii) Three and three-fourths percent of line 1
(iii) Line (i) less line (ii)
(iv) One-fourth of line (iii)
(v) Mortgage service fees (line 3)
(vi) Line (iv) less line (v)
(b) One-fourth of 1% of the amount on line 2(a), column 3, Part II, Schedule B
(c) The greater of (a)(vi) or (b)
5 Limit on deduction for investment expenses (total lines 2-4)

Schedule J COMPENSATION OF OFFICERS (See instructions, page 7)

Table with 8 columns: 1. Name of officer, 2. Social security number, 3. Title, 4. Time devoted to business, 5. Common, 6. Preferred, 7. Amount of compensation, 8. Expense account allowances

Schedule K DEPRECIATION (See instruction 11, page 3) Note: If depreciation is computed by using the Class Life (ADR) System for assets placed in service after 1970, or the Guideline Class Life System for assets placed in service before 1971, you must file Form 4832 (Class Life (ADR) System) or Form 5006 (Guideline Class Life System) with your return. Except as otherwise expressly provided in income tax regulations sections 1.167(a)-11(b)(5)(iv) and 1.167(a)-12, the provisions of Revenue Procedures 62-21 and 65-13 are not applicable for taxable years ending after 1970.

Check box(es) if you made an election this taxable year to use [] Class Life (ADR) System and/or [] Guideline Class Life System. See Publication 534.

Table with 7 columns: 1. Group and guideline class or description of property, 2. Date acquired, 3. Cost or other basis, 4. Depreciation allowed or allowable in prior years, 5. Method of computing depreciation, 6. Life or rate, 7. Depreciation for this year

1 Total additional first-year depreciation (do not include in items below)
2 Depreciation from Form 4832
3 Depreciation from Form 5006
4 Other depreciation: Buildings, Furniture and fixtures, Transportation equipment, Machinery and other equipment, Other (specify)
5 Total—enter here and on line 11, Schedule A
(1) Did you at the end of the taxable year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation?
(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own, directly or indirectly, 50% or more of your voting stock?
(3) Employees' families at conventions or meetings?
(4) Employee or family vacations not reported on Form W-2?
(5) Did you file all required Forms 1099, 1096 and 1087?
(6) Were you a U.S. shareholder of any controlled foreign corporation?
(7) Did the company, at any time during the taxable year, have any interest in, or signature or other authority over, a bank, securities, or other financial account in a foreign country?
(8) Does a copy of the annual statement accompany this return?
(9) Did you claim a deduction for expenses connected with any: (1) Entertainment facility (boat, resort, ranch, etc.)? (2) Living accommodations (except employees on business)? (3) Employee or family vacations not reported on Form W-2?
(10) Did you submit a copy of the annual statement for the preceding years as required by General Instruction K7?
If "Yes," state Internal Revenue Service Center in which filed.

1973 Department of the Treasury Internal Revenue Service

Instructions for Form 1120L

U.S. Life Insurance Company Income Tax Return

General Instructions

(References are to the Internal Revenue Code.)

A. Companies required to file a return.—Every domestic life insurance company and every foreign corporation carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance) or noncancelable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses (whether or not ascertained), on noncancelable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801(d), must file a return on this form.

For this purpose the term "noncancelable" includes guaranteed renewable life, health, and accident insurance which is not cancelable by the company but under which the company reserves the right to adjust premium rates by classes, in accordance with experience under the type of policy involved. The terms "life insurance reserves" and "total reserves" do not include deficiency reserves.

A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall be taxable under section 821 or section 831 and should file Form 1120M, Mutual Insurance Company, or Form 1120, U.S. Corporation Return. (Section 801(f).)

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as would be required were such corporation required to make its own return. See sec. 6012.

If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company, but continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return is to be filed for the calendar year 1973. (Section 843.) If the corporation ceases to exist, write "FINAL RETURN" at the top of the form.

C. Accounting methods.—A return on this form shall be filed using the accrual method of accounting, or to the extent permitted under

regulations, under a combination of an accrual method with any other method under chapter 1, other than the cash receipts and disbursements method.

Unless the law specifically permits, you may not change the method of accounting used to report income in prior years (for income as a whole or for any material item) without first obtaining consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The minor items on your return and accompanying schedules may be shown as whole-dollar amounts by eliminating any amount less than 50 cents, and increasing any amount from 50 cents through 99 cents to the next higher dollar.

D. Where to file.

If the corporation's principal business, office, or agency is located in—

Use this address

New Jersey, New York City and counties of Nassau, Rockland, Suffolk, and Westchester	Internal Revenue Service Center 1040 Waverly Avenue Holtzville, New York 11779
New York (all other counties), Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont	Internal Revenue Service Center 310 Lowell Street Andover, Mass. 01812
Alabama, Florida, Georgia, Mississippi, South Carolina	Internal Revenue Service Center 4800 Buford Highway Chamblee, Georgia 30006
Michigan, Ohio	Internal Revenue Service Center Cincinnati, Ohio 45298
Arkansas, Kansas, Louisiana, New Mexico, Oklahoma, Texas	Internal Revenue Service Center 3651 S. Interregional Highway Austin, Texas 78740
Alaska, Arizona, Colorado, Idaho, Minnesota, Montana, Nebraska, Nevada, North Dakota, Oregon, South Dakota, Utah, Washington, Wyoming	Internal Revenue Service Center 1160 West 1200 South Street Ogden, Utah 84201
Illinois, Iowa, Missouri, Wisconsin	Internal Revenue Service Center 2206 E. Banister Road Kansas City, Missouri 64170
California, Hawaii	Internal Revenue Service Center 5045 East Butler Avenue Fremont, California 93388
Indiana, Kentucky, North Carolina, Tennessee, Virginia, West Virginia	Internal Revenue Service Center 3131 Democrat Road Memphis, Tennessee 38110
Delaware, District of Columbia, Maryland, Pennsylvania	Internal Revenue Service Center 11801 Roosevelt Boulevard Philadelphia, Pa. 19156

Foreign corporations carrying on an insurance business within the United States must file their return with the Internal Revenue Service Center, 11601 Roosevelt Boulevard, Philadelphia, Pa. 19156.

The separate income tax returns of a group of corporations located in several Service Center regions may be filed with the Service Center for the area in which the principal office of the managing corporation that keeps all the books and records is located.

E. When to file.—The return must be filed on or before March 15, 1974.

You may request an automatic 3-month extension of time to file Form 1120L by filing Form 7004.

Form 7005 may be used to request an additional extension but only by those corporations that have previously obtained an automatic 3-month extension by filing Form 7004.

F. Depository method of payment of tax.—The balance of tax due must be deposited in full when the return is filed or in two installments: 50 percent on or before March 15, 1974 and 50 percent on or before June 15, 1974.

All insurance companies must deposit their income tax payments with an authorized commercial bank depository or Federal Reserve bank. All deposits must be accompanied by Form 503 (Federal Tax Deposit, Corporation Income Taxes). Please enter the serial number of Form 503 on your remittance. Do not remit directly to Internal Revenue.

Timeliness of deposits will be determined by the date the deposit was received by the commercial bank depository or Federal Reserve bank. However, a deposit received after the due date will be considered timely if the corporation establishes that it was mailed on or before the second day before the prescribed due date.

A supply of Forms 503 will be mailed to insurance companies. Companies needing Forms 503 may obtain them from the Internal Revenue Service Center where they will file their returns. The application should include the company's name, identification number, address, and the taxable year to which the deposits relate.

Penalty for failure to pay tax.—Section 6651 imposes a penalty for failure to pay tax (other than estimated income tax) when due. The penalty is 1/2% a month or fraction of a month, up to 25%, on the net amount due and is in addition to the 6% interest charge imposed on unpaid tax. The penalty does not apply if the failure is due to reasonable cause.

Corporations requesting an automatic extension may be liable for the penalty for failure to pay tax if they underestimate their tax on Form 7004. See Form 7004 for additional information.

Estimated tax.—A corporation subject to income tax under subchapter L of chapter 1 (relating to insurance companies) must make estimated tax payments if it can expect its estimated tax (income tax less credits less an estimated tax exemption) to be \$40 or more.

For the calendar year 1974, the estimated tax exemption is 60% of the lesser of (1) \$5,500 or (2) total tax less credits. Members of a controlled group of corporations that do not receive a full \$25,000 start-up exemption must substitute 22% of their surtax exemption for the \$5,500 mentioned above. The 60% estimated tax exemption is reduced 20 percentage points each year and becomes zero in 1977.

A corporation must make estimated tax payments for the calendar year 1974 if it can expect its tax liability before the 60% estimated tax exemption to be \$100 or more.

Lines 14 through 20 of Form 1120-W (Worksheet) may be used to compute your estimated tax installment payments. Foreign

corporations must include as part of their tax liability on line 14 any tax imposed by section 881.

If you underpaid estimated tax and believe an additional charge should not be assessed, attach Form 2220.

If you overpaid estimated tax, you may apply on Form 4466 for a "quick refund" on or before March 15, 1974, but before you file your return. The overpayment must be (1) at least 10% of your expected income tax liability AND (2) \$500 or more.

G. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as the tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

H. Information returns and other forms which may be required in addition to Form 1120L include the following.

1. Forms W-2 and W-3.—Employee's wage and tax statement and transmittal of income and tax statement.

2. Forms W-2P and W-3P.—Statement for recipients of annuities, pensions or retired pay; and annual report by certain payers of annuities and lump-sum distributions.

3. Forms 1087-DIV, INT, MED, MISC, and OID.—Nominee's information returns for reporting dividends, interest, medical and health care payments, earnings, and original issue discount that were received as a nominee on behalf of another person.

4. Form 1096 and Schedule A (Form 1096)—Annual summary and transmittal of U.S. information returns; corporations paying nontaxable dividends.

5. Forms 966 and 1099L.—Information returns regarding dissolution or liquidation, and distributions in liquidation.

6. Forms 1099-DIV, INT, MED, MISC, OID, PATR, and R.—Information returns for reporting certain dividends, interest income, payments for medical and health care, miscellaneous income (e.g. rents, royalties, and commissions; fees, prizes, awards, etc. to non-employees), original issue discount, patronage dividends, and lump-sum distributions from profit-sharing and retirement plans.

7. Form 1118.—Computation of foreign tax credit.

8. Forms 2952 and 3646.—Returns relating to controlled foreign corporations.

9. Form 3468.—Computation of investment credit.

10. Form 4136.—Computation of credit for Federal tax on special-fuels, nonhighway gasoline and lubricating oil.

11. Form 4255.—Tax from recouping a prior year investment credit.

12. Form 4626.—Computation of minimum tax on tax preference items.

13. Form 4682.—U.S. information return on foreign bank, securities, and other financial account(s).

14. Form 4832.—Computation of depreciation and repair expense as elected under the class life (ADR) system.

15. Form 4848.—Annual employer's return for employees' pension or profit-sharing plans and the accompanying Schedule A (Form 4848).

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16. Form 4849.—Financial statement of employee's pension or profit-sharing fund or fiduciary account.

17. Form 4874.—Computation of credit for wages paid or incurred in work incentive (WIN) programs.

18. Form 5006.—Computation of depreciation and repair expense as elected under the guideline class life system.

I. Pension, profit-sharing, etc. plans.—File Form 4848 with a Schedule A (Form 4848) and Form 4849 if you have adopted a pension, profit-sharing, or other funded deferred compensation plan. These forms are, in general, to be filed on or before the 15th day of the 5th month following the close of your taxable year.

Employee benefit programs.—You may deduct the amount of your contributions to employee benefit programs such as insurance, health and welfare programs, that are not an incidental part of a pension, profit-sharing, etc. plan.

J. Stock ownership in foreign corporations.—If you owned 5 percent or more value of the outstanding stock of a foreign personal holding company, attach the statement required by section 551(d).

If you controlled a foreign corporation or were a 10 percent or more shareholder of a controlled foreign corporation, you may be required to file Forms 2952 and 3646.

K. Annual statement.—A copy of the annual statement for life insurance companies adopted by the National Association of Insurance Commissioners for the year 1973, as filed with the Insurance Department of the State, or District of Columbia, which shows the reserves used in computing the taxable income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds-and-stocks); must accompany the return. (See section 1.6012-2(c) of the regulations.)

Similar copies for the 4 preceding years must also be furnished if not already filed for such years. In the case of a foreign life insurance company carrying on a life insurance business within the United States, the copies submitted shall be those relating to the United States business of the company.

Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

L. Attachments.—You may use attachments if the lines on the form schedules are not sufficient. They must contain all required information and follow the format of the schedules on the return.

Enter your name and identifying number on all attachments.

M. Consolidated returns.—Subject to the provisions of sections 1501 through 1504, section 1552 and the regulations applicable thereto, an affiliated group of corporations, each qualifying as a life insurance company, may make a consolidated income tax return in lieu of separate returns. The common parent corporation, when filing a consolidated return, must attach Form 851, Affiliations Schedule. Each subsidiary must prepare Form 1122 and attach it to the consolidated return for the first taxable year the return is made by the affiliated group.

N. Percentage computations.—In computing earnings rates, assumed rates, and policyholders' and company's share of investment yield, the computation should be carried out to a sufficient number of decimal places to

insure substantial accuracy and to eliminate any significant error in the resulting tax liability.

O. Insurance liabilities.—Domestic company.—The term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) as of the end of the taxable year, plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), (5) and (6) of section 810(c) as of the end of the taxable year. See section 819(a)(2) and instruction P below.

Foreign company.—The term "total insurance liabilities" relates only to United States business.

P. Segregated asset accounts.—All companies with segregated asset accounts must submit a schedule showing separately, for the regular accounts and for the segregated asset accounts, section 819(a)(2) total insurance liabilities and section 805(b)(4) assets. See section 1.801-8(h) of the regulations.

Q. Transfers to corporation controlled by transferee.—If a person acquires stock or securities of a corporation in exchange for property, and no gain or loss is recognized under section 351, the transferor and transferee must attach the information required by section 1.351-3 of the regulations.

Specific Instructions

(Numbered to correspond with the line numbers on the return.)

SCHEDULE A.—Investment Yield

The term "investment yield" means gross investment income, as defined in section 804(b), less the deductions allowed in section 804(c). The entire amount of the items of income and allowable deductions are to be reported in Schedule A. The purpose of including the entire amount of these items is to provide the basis for the exclusion of the policyholders' share of the investment yield from the life insurance company's taxable income.

1. Interest.—Enter interest from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premium and increased by the accrual of discount (except market discount) attributable to the taxable year on bonds, notes, debentures, or other evidences of indebtedness, determined in accordance with (1) the method regularly employed, if reasonable, or (2) regulations prescribed by the Secretary or his delegate. See section 818(b). (Attach a statement showing method and computation.)

2. Dividends.—(a) Enter dividends received from a domestic corporation subject to income tax and which are subject to the 85-percent deduction under section 243(a)(1).

So-called dividends or earnings received from mutual savings banks, etc., are really interest and should not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding the amount subject to the 85-percent deduction.

(b) Enter dividends received on the preferred stock of a public utility which is subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.

(c) Enter dividends received from foreign corporations and which qualify for the 85-percent deduction provided in section 245(a).

Also include in line 2(c), dividends received from wholly-owned foreign subsidiaries that are eligible for the 100-percent deduction provided in section 245(b). In general, this deduction applies to dividends paid out of the earnings and profits of a foreign corporation for a taxable year during which (1) all of its outstanding stock is owned (directly or indirectly) by the domestic corporation receiving such dividends and (2) all of its gross income from all sources is effectively connected with the conduct of a trade or business within the United States.

The 100-percent deduction does not apply to any dividend if an election under section 1562 (relating to multiple surtax exemptions by a controlled group of corporations) is effective for either (1) the taxable year of the domestic corporation in which such dividends are received, or (2) the taxable year of the foreign corporation out of the earnings and profits of which such dividends are paid.

If dividends received from wholly-owned foreign subsidiaries are included in line 2(c), attach a schedule showing the amount of these dividends included.

(d) Enter only those dividends entitled to the 100% dividends-received deduction under section 243(a)(3) and which are subject to the elective provisions of section 243(b). Corporations making this election are subject to the provisions of section 1561.

(e) Enter only those dividends that are subject to the elective provisions of section 243(b) and are entitled to the dividends-received deduction as computed under the provisions of section 1564(b). Corporations making this election are subject to the provisions of section 1562 as modified by section 1564.

(f) Attach a schedule showing separately:

(1) Foreign dividends (including minimum distributions under subpart F) which are not reportable on line 2(c). Distributions of amounts constructively taxed in the current year or in prior years under subpart F should be excluded.

(2) Include income constructively received from controlled foreign corporations under subpart F. This amount should equal the total of amounts reported in Schedule A, line 5 of Form(s) 3646.

(3) Gross-up dividends for taxes deemed paid under sections 902 and 960.

(4) Dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85-percent deduction; dividends from tax-exempt corporations; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856-858; dividends not eligible for the dividends-received deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

3. **Gross rents.**—Enter gross amount of rents. Expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under deductions.

4. **Gross royalties.**—Enter the gross amount of royalties. If a deduction is claimed for depletion, report it on line 12.

5. **Leases, terminations, etc.**—Enter the gross amount of income from the entering into (or the alteration or termination) of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, rents, or royalties.

6. **Net short-term capital gain.**—Enter the amount (if any) by which the net short-term capital gain exceeds the net long-term capital loss. See separate Schedule D, Form 1120L.

7. **Gross income from trade or business other than insurance business.**—Enter the gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

Deductions

That portion of payments willfully made in excess of Stabilization Guidelines are not deductible as a business expense under section 162(c)(2). (Revenue Ruling 72-236, 1972-1, C.B. 41.)

9. **Investment expenses.**—Enter expenses which are properly chargeable to investment expenses, the total amount of which (if there be any allocation of general expenses to investment expenses) should not exceed line 5, Schedule H. Submit a schedule showing the nature and amount of items included and group the minor items into one amount.

10. **Real estate expenses.**—Enter the amount of taxes (section 164); all ordinary and necessary building expenses, such as fire insurance, heat, light, labor; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition, exclusively on or with respect to the real estate owned by the company. Do not include any amount paid for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. These taxes

and other expenses should be itemized in an attached schedule. (For limitation on deduction, see instruction 11(f).)

11. **Depreciation.**—Enter the depreciation on property used for producing gross investment income. The amount determined under section 167 and the regulations thereunder is an amount reasonably measuring a portion of the investment in depreciable property which due to exhaustion, wear and tear, or obsolescence, is properly chargeable against the operation for the year. The deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the gross investment income specified in section 804(b). (For limitation on deduction, see instruction 11(f).)

If a deduction is claimed for depreciation on property used for producing gross investment income, fill in Schedule K, Form 4562. Depreciation, may be used as a supplement to Schedule K.

Salvage value.—Salvage value must be taken into account in determining the depreciation deduction except under the declining balance method, Class Life (ADR) System, or Guideline Class Life System. For personal property (other than livestock) with a useful life of 3 years or more, salvage value may be reduced by an amount not in excess of 10% of the cost or other basis of the property. In no event may property be depreciated below a reasonable salvage value after making the salvage value reduction.

(a) **Tangible property other than real property.**—Tangible personal property, whether new or used, may be depreciated under the straight line method or the 150% declining balance method.

New tangible property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method which does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total which could have been deducted if the double declining balance method had been used.

(b) **New section 1250 property.**—The double declining balance and sum of the years-digits methods may be used only for (1) new residential rental property (from which at least 80% of the gross rental income is derived from rental of residential units), (2) other new real property acquired before July 25, 1969, and (3) new real property placed in service after July 24, 1969, if construction, acquisition, or permanent financing arrangements were entered into before July 25, 1969. Other new real property acquired after July 24, 1969, may be depreciated under the straight line or 150% declining balance methods.

(c) **Used section 1250 property.**—Used residential rental property acquired after July 24, 1969, with a useful life of 20 years or more may be depreciated under the 125% declining balance method. In the case of used real property acquired before July 25, 1969, or used real property acquired after July 24, 1969,

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pursuant to a written contract entered into before July 25, 1969, for the acquisition of such property or for the permanent financing thereof, depreciation is limited to the 150% declining balance method. Other used real property acquired after July 24, 1969, may be depreciated under the straight line method.

(d) **Rehabilitation expenditures for low-income rental housing.**—An election may be made to depreciate property attributable to rehabilitation expenditures for low-income rental housing incurred after July 24, 1969. Such depreciation may be claimed under the straight line method using a useful life of 60 months. For details, see section 167(k).

(e) **Section 179—Additional first-year depreciation allowance.**—For the first year a depreciation deduction is allowable, companies may elect to write off 20 percent of the cost (before adjustment for salvage value) of new or used tangible personal property with a useful life of 6 years or more, up to an aggregate cost of \$10,000.

Controlled corporate groups must apportion this \$10,000 amount among members of the group. For this purpose, section 179(d)(7) provides a special definition of controlled groups.

Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

If the additional first-year allowance is elected, the basis of the property must be reduced by the amount of the deduction before computing the ordinary depreciation for the year.

(f) **Limitation on deductions relating to real estate owned and occupied.**—The deductions included on lines 10 and 11 on account of real estate owned and occupied for insurance purposes in whole or in part by the company, is limited to an amount which bears the same ratio to such deductions (computed without regard to the second sentence of section 804(c)(3)) as the rental value of the space not so occupied bears to the rental value of the entire property. Attach a detailed schedule.

12. **Depletion.**—The percentage depletion rate for oil and gas wells is 22%. Refer to section 613(b) for rates applicable to other natural deposits.

Enter the total depletion deduction allowed by section 611 on property used for the purpose of producing investment income. Submit Form T if a deduction for timber depletion is claimed.

13. **Trade or business deductions.**—Enter the total of deductions attributable to any trade or business (other than an insurance business), the income from which is included in the life insurance company's gross investment income under section 804(b)(3). Do not include (a) losses from (or considered as from) sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business (as defined in section 1231(b)), and (c) the compulsory or involuntary conversion of property used in the trade or business.

The deductions to be entered on line 13 will be disallowed to the extent attributable to car-

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rying on the insurance business. The deduction for net operating losses (sec. 172) and the special deductions (secs. 241-250) are not allowed.

SCHEDULE B.—

Part I—Policy and Other Contract Liability Requirements (Sec. 805(a))

Purpose.—The next step after determining investment yield (Schedule A) is to determine the policy and other contract liability requirements. This computation furnishes the numerator, with the total of the investment yield as the denominator, to determine the policyholders' share of investment yield which is not included in computing taxable investment income (Schedule C).

Definition.—The term "policy and other contract liability requirements" means the sum of (1) the adjusted life insurance reserves (from Part VI), multiplied by the adjusted reserves rate (from Part III); (2) the mean of the pension plan reserves at the beginning and end of the taxable year (from Part V), multiplied by the current earnings rate (from Part III); and (3) the interest paid (from Part VII).

Part II—Assets (Sec. 805(b)(4))

Purpose.—This computation is necessary in order to determine the earnings rates in Part III.

Definition.—The term "assets" for this purpose means all assets of the company (including nonadmitted assets) and includes all moneys but does not include real and personal property (other than money) used by the company in carrying on an insurance trade or business.

Valuation.—The amount attributable to real property and to stocks is their fair market value. The amount attributable to other assets is the adjusted basis of such assets for purposes of determining gain on sale or other disposition. This adjusted basis is determined under section 1011 and other related provisions of Subtitle A of the Code, without regard to section 817(b).

Section 806(a) adjustment.—If, during the taxable year, there is a change in life insurance reserves (either increases or decreases) attributable to the transfer between the taxpayer and another person of liabilities under contracts taken into account in computing such reserves, the mean of the assets is to be appropriately adjusted, on a daily basis, to reflect the amounts involved in such transfer. See the regulations applicable to sec. 806(a). This adjustment should be reflected in an attached schedule.

Part III—Earnings Rates (Sec. 805(b))

The term "current earnings rate" means the percentage determined by dividing the investment yield for the taxable year (Schedule A), by the mean of the assets at the beginning and end of the taxable year (Part II—Assets).

The term "average earnings rate" means the sum of the current earnings rate for the taxable year and the earnings rate for each of the 4 taxable years immediately preceding the taxable year, divided by 5. If, in computing the 5-year average earnings rate for any taxable year, the company was an insurance com-

pany (but not a life insurance company) in any of the 4 years preceding the taxable year, the computation shall be made as if the company were a life insurance company for such year. Where the company was not in existence for one or more of the 4 preceding years or was not an insurance company for one or more of such years, no entry shall be made for such year or years. The average earnings rate (line 7) is determined by adding the percentages entered, and dividing this sum by the number of years applicable. For example, if entries are made on three lines, divide the sum by 3. See General Instruction N.

Part IV—Average Interest Rate Assumed (Sec. 805(c)(2))

The purpose of this schedule is to determine a rate which is used in the computation of adjusted life insurance reserves (Part VI). See General Instruction N. Exclude pension plan reserves from life insurance reserves for the purpose of determining the taxpayer's assumed rate under this part. See Part V.

Columns 5 and 6.—Adjustment under section 806 (b).—If the basis for determining the amount of any item referred to in section 810(c) (life insurance reserves, etc.) as of the close of the taxable year differs from the basis for such determination as of the beginning of the taxable year, then the amount of the item as of the close of the taxable year shall be the amount computed on the old basis, and the amount of the item as of the beginning of the next taxable year shall be the amount computed on the new basis.

Adjustment under section 818(c).—This adjustment is required where the company actually computes its life insurance reserves on one of the recognized preliminary term bases but elects to convert them to a net level premium basis in the computation of the reserves for tax purposes.

Where so elected, the conversion may be made by one of two methods:

Method 1. Exact revaluation: Under this method, the company must compute the reserves for all contracts (with respect to which reserves are computed on a preliminary term basis) on a net level premium basis, using the same mortality assumptions and interest rates for both the preliminary term basis and the net level premium basis or

Method 2. Approximate revaluation: Under this method, with respect to contracts for which reserves are computed under the preliminary term basis, the reserves are increased by the sum of (A) \$21 per \$1,000 of insurance in force (other than term insurance), less 2.1 percent of reserves under such contracts; and (B) \$5 per \$1,000 of term insurance in force under contracts which at the time of issuance cover a period of more than 15 years, less 0.5 percent of reserves under such contracts.

A life insurance company may elect, under section 818(c), the approximate revaluation method for all its life insurance reserves, other than noncancelable accident and health reserves, and use the exact revaluation method for all its noncancelable accident and health reserves. (Rev. Rul. 60-61, C.B. 1960-1, 268.)

Column 7.—Adjustment under section 805(a).—If, during the taxable year, there is a change in life insurance reserves attributable to the transfer between the company and another person of liabilities under contracts taken into account in computing such reserves, then the means of such reserves shall be appropriately adjusted on a daily basis to reflect the amounts involved in such transfer. (See section 1.805-3 of the regulations.) This adjustment is applicable whether or not the transferor of the liabilities was the original insurer. However, this adjustment is not applicable to reinsurance ceded by another person to the taxpayer or by the taxpayer to another person. For the definition of "Life Insurance Reserves," see section 801(b).

Part V—Pension Plan Reserves (Sec. 805(d))
These reserves shall be adjusted under sections 805 and 818(c) as described in Part IV above.

Part VI—Adjusted Life Insurance Reserves (Sec. 805(e)(1))

This term constitutes the mean of the life insurance reserves (as defined in section 801(b)), computed under Part IV (excluding pension plan reserves taken into account under Part VI), adjusted as set forth in Part VI, Schedule B.

Part VII—Interest Paid (Sec. 805(e))

1.—Enter all interest for the taxable year on indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from taxation.

2.—Enter all amounts in the nature of interest, whether or not guaranteed, for the taxable year on insurance or annuity contracts (including contracts supplementary thereto) which do not involve, at the time of accrual, life, health, or accident contingencies.

3.—Enter all amounts accrued for the taxable year for discounts in the nature of interest, whether or not guaranteed, on premiums or other consideration paid in advance on insurance or annuity contracts.

4.—Enter all interest for the taxable year on special contingency reserves under contracts of group term life insurance or group health and accident insurance which are established and maintained for the provision of insurance on retired lives, for premium stabilization, or for a combination thereof.

SCHEDULE C.—Taxable Investment Income

General.—The policyholders' share of each and every item of investment yield (including tax-exempt interest, and dividends received) of any life insurance company shall not be included in taxable investment income.

1.—Enter the percentage which represents the policyholders' share of each and every item of investment yield. This percentage is determined by dividing the policy and other contract liability requirements (Schedule B) by the investment yield (Schedule A), except that if the amount of the policy and other contract liability requirements exceeds the investment yield, then the policyholders' share of any items shall be 100 percent. See General Instruction N.

2.—Enter the percentage which represents the life insurance company's share of any

item of investment yield. This percentage is equal to the difference between 100 percent and the percentage on line 1.

4.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. (Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103.) Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in taxable investment income. Enter in column 3 the difference obtained by subtracting column 2 from column 1. The amounts entered in column 3 represent the company's share of these items of investment yield.

Reductions

5. **Interest wholly tax-exempt.**—Enter the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in taxable investment income.

10. **Dividends-received deduction.**—(a) Dividends received from domestic corporations.—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Members of certain affiliated groups may elect to deduct 100 percent of the qualifying dividends received from other members of the same group if an election under section 1562 is not effective for the taxable year. Include the company's share of the 100-percent deduction on line 10(a). See section 243. If an election under section 1562 was in effect on April 22, 1969, section 1564 provides a dividends-received deduction of 95% (instead of the 100% deduction provided by section 243(b)) of qualifying dividends. Include the company's share (95% of line 5(a), col. 3) of the deduction on line 10(a). See section 1564.

(b) **Dividends received on certain preferred stock of public utilities.**—Enter 60.208 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247. See section 244.

(c) **Dividends received from foreign corporations subject to the 85 percent deduction.**—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from foreign corporations subject to the 85-percent deduction.

Also enter on this line 100 percent of the amount of such dividends received from wholly-owned foreign subsidiaries that are eligible for the 100-percent deduction provided in section 245(b).

See section 245 for qualifications and limitations on the amount of these deductions.

(d) **Total dividends-received deductions.**—The total of the dividends-received deductions may not exceed 85 percent of taxable investment income computed without regard to this deduction.

The limitation for a member of an electing affiliated group is 85 percent of taxable in-

vestment income computed without regard to this deduction. This deduction however, must be reduced by the deduction for 100 percent or 95 percent (as described in 10(a) above) of the qualifying dividends received from the same group, since these dividends are not subject to the 85 percent limitation.

In general, no dividends-received deduction will be allowed on any share of stock, (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

11. **Small business deduction.**—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000. Members of certain affiliated groups are limited to one \$25,000 limitation. (Section 243.)

For the 1973 taxable year, section 1564 provides that only one member of a controlled group may claim a full \$25,000 small business deduction with the others being limited to \$8,333. This \$8,333 is reduced to \$4,167 for 1974. See section 1564.

SCHEDULE E.—Gain and Loss From Operations

General.—The share of each and every item of investment yield (including tax-exempt interest and dividends received) of any life insurance company set aside for policyholders shall not be included in gain and loss from operations.

1.—Enter the percentage which represents the share of any item of investment yield which is set aside for policyholders. This percentage is determined by dividing the required interest (Schedule E-1) by the investment yield (Schedule A), except that if the amount of the required interest exceeds the investment yield, then the share of any item set aside for policyholders shall be 100 percent. See General Instruction N.

2.—Enter the percentage which represents the life insurance company's share of any item of investment yield. This percentage is equal to the difference between 100 percent and the percentage on line 1.

4.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. (Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103.) Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in gain and loss from operations. Enter in column 3 the difference obtained by subtracting column 2 from column 1. The amounts entered in column 3 represent the company's share of these items of investment yield.

9.—Enter the gross amount of premiums and other consideration (including advance premiums, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the company) on insurance and annuity contracts (including contracts supplementary thereto); less return premiums, and premiums and other consideration arising out of reinsurance ceded. Except in the case of amounts of premiums or other consideration returned to another life insurance company in respect of reinsurance ceded, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management shall not be included. However, amounts rebated or refunded due to policy cancellations or to erroneously computed premiums are to be treated, as return premiums.

10(a). **Decrease in reserves.**—Enter the excess of the sum of the items described in section 810(c) as of the beginning of the taxable year over the sum of such items as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations)—from line 7, col. 2.

10(b). **Decrease in section 811(b)(2) reserves.**—Enter the amount (from line 3, Part II, Schedule E-2) by which the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year. Enter also one-tenth of any net decrease in reserves attributable to the operation of section 810(d).

11. **Other amounts.**—Enter total amount of other income not included in computing investment yield and not otherwise included above, to the extent that such items are includible in gross income; but exclude all gains from the sale or exchange of a capital asset or gains considered as gains from the sale or exchange of a capital asset.

Deductions

13. **Death benefits, etc.**—Enter the amount of all claims and benefits accrued (including matured endowments and amounts allowed on surrender) and losses incurred (whether or not ascertained) during the year on insurance, annuity, and supplementary contracts. The term "losses incurred (whether or not ascertained)" refers to a reasonable estimate of the amount of the losses incurred but not reported, as well as losses reported but where the amount cannot be ascertained by the end of the year.

14. **Increase in reserves.**—Enter the excess of the sum of the items described in section 810(c) as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (line 7, col. 2)) over the sum of such items as of the beginning of the taxable year. Enter also one-tenth of any net increase in reserves attributable to the operation of section 810(d).

15. **Assumption by another person of liabilities under insurance, etc., contracts.**—Enter the amount of the consideration (other than consideration arising out of reinsurance ceded) in respect of the assumption by another person of liabilities under insurance and annuity contracts (including contracts supplementary thereto).

16. **Interest wholly tax-exempt.**—Enter the amount from line 4, column 3. This amount

is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in gain and loss from operations.

17. **Investment expenses.**—Enter the excess of the total investment expenses over the amount allowed in computing investment yield (Schedule A), and the amount (if any) by which the sum of the deductions allowable (line 14, Schedule A) exceeds the gross investment income (line 8, Schedule A). Attach a schedule showing computations.

18. **Small business deduction.**—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000. Members of certain affiliated groups are limited to one \$25,000 limitation. (Section 243.)

For the 1973 taxable year section 1564 provides that only one member of a controlled group may claim a full \$25,000 small business deduction with the others being limited to \$8,333. This \$8,333 is reduced to \$4,167 for 1974. See section 1564.

19. **Other deductions.**—Enter total amount of all other deductions, not included in computing investment yield and not included in lines 21-24 to the extent allowable as deductions in computing taxable income under Subtitle A of the Code except as modified below:

(a) **Interest.**—No deduction is allowed under section 163 for interest in respect of the items described in section 810(c).

(b) **Bad debts.**—No deduction is allowed for an addition to reserves for bad debts under section 166(c), but a deduction for specific bad debts is permitted to the extent that the other provisions of that section are applicable.

(c) **Contributions.**—Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, describe the kind of property contributed and the method used in determining its fair market value.

If a contribution carryover is included, show the amount and how it was determined. For limitation and the application of a charitable contribution carryover, see section 1.809-6(c) of the regulations.

In applying section 170, the 5 percent limitation on the total deductions under such section shall be as provided in section 809(e)(3). See section 1.809-6(c) of the regulations.

Charitable contributions in excess of the 5% limitation may not be deducted for the taxable year but may be carried over to the next 5 taxable years.

Companies on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, stating that the resolution authorizing the contribution was adopted by the board of directors during the taxable year, and a copy of the resolution, must both be attached to the return.

Special rule for contributions of certain property.—In the case of a charitable contribution of property, the contribution must be reduced by the sum of

- (1) The ordinary income and
- (2) In the case of certain contributions, 62½% of the long-term capital gain,

that would have resulted if the property were sold at its fair market value. The reduction for 62½% of the long-term capital gain applies to (1) contributions of tangible personal property for use by an exempt organization for a purpose or function unrelated to the basis for its exemption, and (2) contributions of any property to or for the use of certain private foundations. (Section 170(e).)

Bargain sale to a charitable organization.—If a charitable contribution deduction is allowed by reason of a sale of property to a charitable organization, the adjusted basis for determining gain from the sale is an amount which is in the same ratio to the adjusted basis as the amount realized is to the fair market value of the property.

(d) **Amortizable bond premiums.**—No deduction is allowed under section 171 since a deduction for such premiums has already been taken into account in Schedule A.

(e) **Net operating loss deduction.**—The deduction under section 172 is not allowed since in lieu thereof an "operating loss deduction" is allowed. See line 22.

(f) **Dividends received.**—No deduction is allowed under sections 243, 244, and 245 in view of the deduction allowed under section 809(d)(8). See line 21.

Submit a schedule showing the nature and amount of items included and group the minor items into one amount. If a deduction is claimed for depreciation, attach a schedule showing the depreciation as well as Form 4562, Depreciation, as a supplement to this schedule.

21. **Dividends-received deduction.**—(a) Dividends received from domestic corporations.—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Members of certain affiliated groups may elect to deduct 100 percent of the qualifying dividends received from other members of the same group if an election under section 1562 is not effective for the taxable year. Include the company's share of the 100 percent deduction on line 21(a). See section 243. If an election under section 1562 was in effect on April 22, 1969, section 1564 provides a dividends-received deduction of 95 percent (instead of the 100 percent deduction provided by section 243(b)) of qualifying dividends. Include the company's share (95 percent of line 5(a), column 3) of the deduction on line 21(a). See section 1564.

(b) **Dividends received on certain preferred stock of public utilities.**—Enter 60.208 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247. See section 244.

(c) **Dividends received from foreign corporations subject to the 85 percent deduction.**—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from foreign corporations subject to the 85-percent deduction.

Also enter on this line 100 percent of the company's share of dividends received from wholly-owned foreign subsidiaries that are eligible for the 100-percent deduction provided in section 245(b).

See section 245 for qualifications and limitations on the amount of these deductions.

(d) Section 246(b) limitation.—In applying this 85-percent limitation to the total dividends-received deduction, the gain from operations is computed without regard to the deductions for certain nonparticipating contracts (line 24(c)); accident and health insurance, and group life insurance (line 24(b)); dividends to policyholders (line 24(a)); the operations loss deduction (line 22); and the dividends-received deduction. Since these items have not as yet been deducted, the 85-percent limitation is applicable to the excess, if any, of line 12 over line 20.

For a member of an electing affiliated group, the 85-percent limitation is applicable to the excess, if any, of line 12 over line 20. Line 20 however, must first be reduced by the deduction for 100 percent or 95 percent (as described in 21(a) above) of qualifying dividends received from the same group, since these dividends are not subject to the 85-percent limitation.

Exception.—The 85-percent limitation does not apply to any year for which there is a loss from operations.

22. Operations loss deduction.—This deduction allowed under section 809(d)(4) and determined under section 812 is, in substance, the same as the net operating loss deduction provided by section 172.

The "operations loss deduction" is the sum of the operations loss carryovers and carrybacks to the taxable year (sec. 812(a)). A loss from operations may be carried back 3 years and carried over 5 years. If the company is a new company for the loss year, the carryover is for 8 years. For the definition of a new company and for the limitations on the 8-year carryover, see section 812(e) and the regulations applicable thereto. The loss from operations must first be carried to the earliest of the taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other taxable years shall be the excess, if any, of the amount of such loss over the sum of the offsets for each of the prior taxable years to which such loss may be carried.

See section 844 for special loss carryover rules that pertain to an insurance company which has changed its form of organization or has had a change in the nature of its insurance business.

For tax treatment of recoveries of foreign expropriation losses, see section 1351.

The term "offset" (with respect to any taxable year), means an amount equal to that increase in the operations loss deduction for the taxable year which reduces the life insurance company taxable income (computed without regard to sec. 802(b)(3)) for such year to zero.

The term "loss from operations" means the excess of allowable deductions (computed with the modifications in (a) and (b) below) over the amount on line 12:

(a) No operations loss deduction is allowed.

(b) The deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign cor-

porations) shall be computed without regard to section 246(b), as modified by section 809(d)(8)(B).

24.—The amount of the deductions for certain nonparticipating contracts, accident and health insurance and group life insurance, and dividends to policyholders shall not exceed \$250,000 plus the amount, if any, by which (a) the gain from operations for the taxable year, computed without regard to these deductions, exceeds (b) the taxable investment income for the taxable year. The limitation provided in the foregoing sentence shall apply to the amount of the deduction for: first, dividends to policyholders; then, accident and health insurance and group life insurance; and finally, certain nonparticipating contracts. See Schedule E-2, Part I.

SCHEDULE E-1.—Required Interest (Sec. 809(a)(2))

The term "required interest" for any taxable year means the sum of the products obtained by multiplying (A) each rate of interest required, or assumed by the taxpayer, in calculating the reserves described in section 810(c), by (B) the means of the amount of such reserves computed at such rate at the beginning and end of the taxable year. See General Instruction N.

SCHEDULE E-2.—Part I—Limitation on Deduction (Line 24, Schedule E) (Sec. 809(f))

Parts II, III, and IV should be completed before making entries in this schedule. Upon the proper completion of this schedule, the limitation provided in section 809(f) and explained in connection with line 24, Schedule E, automatically applies.

Part II—Dividends to Policyholders (Sec. 809(d)(3))

The term "dividends to policyholders" means dividends and similar distributions made to policyholders in their capacity as such. In general, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management are to be treated as dividends to policyholders. The term does not include interest paid (as defined in sec. 805(e)), or, for example, so-called excess interest payments made with respect to supplementary contracts not involving life, accident, or health contingencies merely because such interest payments exceed the amounts guaranteed under such contracts.

The deduction shall be an amount equal to the dividends paid to policyholders during the taxable year plus (or minus) any increase (or decrease) in the reserves for policyholder dividends payable during the following taxable year. For this purpose, reserves for policyholder dividends at the end of any taxable year shall include all amounts set aside before the 16th day of the third month of the year following such taxable year for payment of policyholder dividends during the year following such taxable year.

If the amount of the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year, the amount of the excess shall be taken into account as an income item (line 10(b), Schedule E).

Part III—Certain Accident and Health Insurance and Group Life Insurance (Sec. 809(d)(5))

This deduction is an amount equal to 2 percent of the premiums for the taxable year attributable to accident and health insurance

contracts (other than those to which Schedule E-2, Part IV applies) and group life insurance contracts. The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E. However, the deduction allowed for the taxable year and all preceding taxable years shall not exceed an amount equal to 50 percent of the premiums for the taxable year attributable to such contracts.

Part IV—Certain Nonparticipating Contracts (Sec. 809(d)(5))

This deduction is an amount equal to 10 percent of the increase for the taxable year in the reserves for nonparticipating contracts (excluding group contracts) or if greater, an amount equal to 3 percent of the premiums for the taxable year (excluding that portion of the premiums which is allocable to annuity features) attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more. The term "reserves for nonparticipating contracts" means such part of the life insurance reserves (excluding that portion of the reserves which is allocable to annuity features) as relates to nonparticipating contracts (other than group contracts). The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

The premiums referred to include only premiums attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more, but do not include that portion of the premiums which is allocable to annuity features. The determination of whether a contract meets the 5-year requirement will be made as of the date it was issued or renewed, whichever is applicable. Thus, a 20-year nonparticipating endowment policy will qualify under section 809(d)(5), even though the individual insured subsequently dies at the end of the second year, since the policy was issued for a period of 5 years or more. However, in that, as of the date it was issued (or of any renewal date), it was not for a period of 5 years or more. In like manner, a policy originally issued for a 3-year period and subsequently renewed for an additional 3-year period will not qualify. However, if this policy were renewed for a period of 5 years or more, the policy would qualify under section 809(d)(5) from the date it was renewed.

SCHEDULE F.—Shareholders' Surplus Account (Sec. 815(b))

Section 815(b)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a shareholders' surplus account for its first taxable year beginning after December 31, 1957. The balance remaining in this account as of January 1, 1973, shall be increased by the net additions thereto as provided in section 815(b)(2) (lines 2-8 of the schedule). In determining the amount to be entered on line 3, the amount, if any, by which the net long-term capital gain exceeds the net short-term capital loss shall be reduced by the taxable income (computed without regard to section 802(b)(3)). For instructions relative to the limitation of the dividends-received deduction on line 4 when the 100 percent dividends-received deduction under section 243(b) or the 95 percent dividends-received deduction under section 1564 is applicable, see instructions

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for line 21(d), Schedule E. There shall be subtracted from this account any amount which is treated under section 815 as a distribution to shareholders. Any distribution to shareholders shall be treated as made first out of this account, to the extent thereof.

SCHEDULE G.—Policyholders' Surplus Account (Sec. 815(c))

Section 815(c)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a policyholders' surplus account for its first taxable year beginning after December 31, 1958. The balance remaining in this account as of January 1, 1973, shall be increased by the additions as provided by section 815(c)(2), (line 2 of the schedule), and shall be decreased by the subtractions as provided by section 815(c)(3), (line 4 of the schedule).

Enter on line 4(a) the actual distributions to shareholders in excess of the amount reported on line 9, Schedule F. The amount to be entered on line 4(b) is the tax attributable to the amount (which is treated as a subtraction from this account) which after deducting the tax is the amount reflected on line 4(a). This amount can be determined by applying to the amount on line 4(a), a ratio, the numerator of which is 100 percent and the denominator of which is 100 percent minus the taxpayer's tax rate (the sum of the normal tax rate plus, if applicable, the surtax rate). See the regulations. The subtractions to be entered on line 4(c) shall be treated as made only after the subtractions have been made on lines 4(a) and (b).

Section 815(d)(5) provides that if any amount added to the policyholders' surplus account increases or creates a loss from operations and part or all of the loss cannot be used in any other year to reduce the company's taxable income, then such loss shall reduce (as of the time the addition to the policyholders' surplus account was made) the policyholders' surplus account. The reduction from the account shall be made after any addition and before any amounts are subtracted from the account. If the policyholders' surplus account has been adjusted under section 815(d)(5) and the balance as of the end of the preceding year is different than the balance as of the beginning of the current year, attach a schedule setting forth the adjustments to reconcile the preceding balance and current balance.

SCHEDULE J, COLUMN 8.—Expense Account Allowances

Complete column 8 of Schedule J for your 6 highest paid officers. To determine the highest paid officers, add all allowances, including expense account allowances, to each officer's compensation. Expense account allowance means: (1) amounts, other than compensation, received as advances, or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer. Column 8 does not have to be completed for any officer for whom the combined amount is less than \$30,000.

The information is to be submitted by each member of an affiliated group included in a consolidated return.

For this purpose an officer is a person such as: regular officer, chairman of the board, etc.,

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who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws.

Tax Computation Instructions

General.—Section 802(a)(1) provides a normal tax and surtax on the life insurance company taxable income computed at the rates provided in section 11.

1. Normal tax.—Section 11 provides a normal tax equal to 22 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 26 percent of the amount by which the taxable income exceeds the surtax exemption.

3. Surtax exemption.—In general, corporations are entitled to a \$25,000 surtax exemption. Certain controlled corporations (defined in sec. 1563), however, are limited to a smaller amount under the provisions of sections 1561, 1562, and 1564.

Under the provisions of section 1561, a controlled group of corporations, with respect to a specified December 31, must divide one \$25,000 surtax exemption equally among all component members of the group unless the group specifically consents to split up the \$25,000 amount among all component members in accordance with an apportionment plan. See section 1561 and the regulations thereunder for the time and manner of making the consent.

For the 1973 taxable year, however, section 1564 provides that only one member of a group that has made an election under section 1562 may claim a full \$25,000 surtax exemption with the others being limited to \$8,333. This \$8,333 is reduced to \$4,167 for 1974. Section 1564(a)(2) provides that the component members of the controlled group must elect which member is to receive the full \$25,000 and which members are to be limited to \$8,333. See regulations section 1.1564-1(b) for the manner of making the election.

If the group elects to have each component member claim a separate surtax exemption under section 1562, each component member must pay an additional tax of 6% of the amount of income equal to its surtax exemption, if only one member of the group has any taxable income, the 6% tax does not apply. (Section 1562(b)(1)(A).)

4. Credit for wages paid or incurred in Work Incentive (WIN) Programs.—Employers may claim a credit of 20 percent of the salaries and wages paid or incurred to employees hired under a Work Incentive Program. The credit is allowed for the salaries and wages paid or incurred for the first 12 months of employment. For special rules and limitations, see Form 4874 and sections 50A and 50B.

5. Tax from recomputing a prior year work incentive (WIN) credit.—If a WIN employee is dismissed before the end of the first 12 months of employment or during the following 12 calendar months, you must repay (with certain exceptions) any tax credit previously taken on the salaries and wages paid or incurred to that employee. (See Form 4874.)

The tax from recomputing a prior year work incentive credit may not be offset against the current year's work incentive credit.

6. Tax from recomputing a prior year investment credit.—If property is disposed of

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prior to the life-years category used in computing the investment credit, the credit must be recomputed using as the useful life the period the property was actually held. If the credit taken (including carrybacks and carryovers) exceeds the recomputed credit, the tax for the year of disposition must be increased by the excess. Form 4255 may be used to compute the tax.

The tax from recomputing a prior year investment credit may not be offset against the current year's investment credit.

7. Foreign Corporations.—A foreign corporation carrying on an insurance business within the United States is taxable in the same manner as a domestic insurance company with respect to its income effectively connected with its conduct of any trade or business within the United States. See section 842. Income from attributable to United States business is treated as effectively connected with the conduct of a trade or business within the United States. For further definition of effectively connected income, see section 864(c).

Any other United States source income received by a foreign corporation not effectively connected with its conduct of a trade or business in the United States is taxed at a 30 percent (or lower treaty) rate. See section 881. If you have any such income, attach a schedule showing: the nature of income, amount of income, rate of tax (30 percent or lower treaty rate), and amount of tax.

Where the surplus of a foreign life insurance company held in the United States is less than a specified minimum, an adjustment is required under section 819. When this minimum surplus adjustment is applicable, a reduction of tax imposed by section 881 is provided in section 819(a)(3). Attach a statement showing the computation of reduction of section 881 tax and enter the net amount of the tax imposed by section 881 on line 13, page 1.

8. Minimum tax on tax preference items.—

Corporations having tax preference items must attach Form 4626, Computation of Minimum Tax, to their return whether or not the minimum tax applies.

Under the provisions of section 56, certain items of tax preference are subject to a minimum income tax. These tax preference items, after deducting a \$30,000 exemption, the amount of taxes imposed for the year, and tax carryovers to the taxable year, are taxed at a 10% rate.

Items of tax preference include:

- (1) Accelerated depreciation on real property.
- (2) Amortization of certified pollution control facilities.
- (3) Amortization of railroad rolling stock.
- (4) Amortization of on-the-job training facilities.
- (5) Amortization of child care facilities.
- (6) Reserves for losses on bad debts of financial institutions.
- (7) Excess percentage depletion, and
- (8) Capital gains.

SCHEDULE D (Form 1120L)

Department of the Treasury Internal Revenue Service

U.S. Life Insurance Company Sales or Exchanges of Property

1973

Name Employer identification number

Part I CAPITAL ASSETS—Short-Term Capital Gains and Losses—Assets Held 6 Months or Less

Table with 8 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Depreciation allowed, f. Cost or other basis, g. Gain or loss. Includes lines 1, 2, 3.

Long-Term Capital Gains and Losses—Assets Held More Than 6 Months. (cols. a-g). For gains on assets whose F.M.V. on 12/31/58 exceeded the adjusted basis on that date, use cols. a-k.

Table with 8 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Depreciation allowed, f. Cost or other basis, g. Gain or loss. Includes lines 4, 5, 6, 7.

Part II Summary of Capital Gains and Losses

Summary table with columns for Loss and Gain. Includes lines 8 through 11.

Part III Alternative Tax Computation

Table for alternative tax computation with 2 columns. Includes lines 12 through 30.

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Part IV Ordinary Gains and Losses (cols. a-g). For gains on assets whose F.M.V. on 12/31/58 exceeded the adjusted basis on that date, use cols. a-k. Exclude any ordinary gain resulting from the sale of investment assets reported in column j, Part V and column p, Part VI. Investment assets—see instructions for Part I.

Table with 8 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Depreciation allowed, f. Cost or other basis, g. Gain or loss. Includes lines 31, 32.

Part V Gain from Disposition of Depreciable Property and Certain Real Property Held More Than 6 Months. (Section 1245) (Report gain from disposition of other depreciable real property in Part VI.) Investment Assets—see instructions for Part I.

Table with 6 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Cost or other basis. Includes lines 35, 36, 37.

Part VI Gain from Disposition of Depreciable Real Property Held More Than 6 Months. (Section 1250) (If held 1 year or less, see instructions for columns i and j.) Investment Assets—see instructions for Part I.

Table with 7 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Cost or other basis. Includes lines 38, 39, 40.

Part VII Sale or Exchange of Property Used in Trade or Business and Involuntary Conversions (Section 1231)

Table with 8 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Depreciation allowed, f. Cost or other basis, g. Gain or loss. Includes line 41.

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Instructions

(References are to the Internal Revenue Code)

Every sale or exchange of property must be reported in detail even though no gain or loss results.

In general, all or part of the gain on a disposition of property may be required to be reported as ordinary income under the provisions of sections 1245, 1250 (see Parts V and VI), 1251, and 1252. The remainder of the gain may or may not be subject to capital gain treatment depending on the circumstances.

Rules for Dispositions of Form Property and Certain Involuntary Conversions

(1) **Form property.**—Refer to sections 1251 and 1252 for the treatment of gains on disposition of certain form property.

(2) **Involuntary conversions.**—

(a) If gains from involuntary conversions arising from casualty or theft of property used in a trade or business or of any capital asset held more than six months equal or exceed the losses, the gains and losses are to be entered in Part VII and treated as section 1231 gains and losses along with gains and losses on dispositions of other section 1231 property. If the losses from such involuntary conversions exceed the gains, the gains and losses are to be entered in Part IV and treated as ordinary gains and losses. This applies to both insured and uninsured property.

(b) Gains from such involuntary conversions of property which is also section 1245 or 1250 property must first be reported in Part V or Part VI to determine how much gain is ordinary income. Any remaining gain (line 37, Part V, or line 40, Part VI) is included in the separate computation described in the above paragraph.

PART I

Capital assets.—A capital asset is property held by the corporation (whether or not connected with its trade or business) except: (1) inventoriable assets or property held primarily for sale to customers; (2) depreciable or real property used in the trade or business; (for life insurance companies, this relates only to property used in carrying on an insurance business, e.g., home office building; branch offices; office equipment; etc. Excluded are investment assets that produce interest, rents, dividends or royalties (see section 817 (a)(2)); (3) certain copyrights, literary, musical, or artistic compositions, letters or memorandums, or similar property; (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) certain short-term Federal, State, and municipal obligations issued on or after March 1, 1941, on a discount basis.

Thus, the gains or losses from the sale or exchange of depreciable assets attributable to any trade or business (other than an insurance business) carried on by the life insurance company, such as renting various pieces of real estate, or operating a radio station, a housing development, or a farm, will be treated as gains or losses from the sale or exchange of capital assets.

Investment assets.—Gains or losses from the sale or exchange of investment assets are treated as gains or losses from the sale or exchange of capital assets. (See above.) All sales

of investment assets subject to sections 1245 and 1250 should be reported in Parts V and VI respectively, regardless of the length of time held. If held 6 months or less, the other gain reported in column k, Part V and column c, Part VI, should be entered on line 1, Part I and identified as gain from Part V or Part VI. If held more than 6 months, the other gain reported in column k, Part V and column c, Part VI, should be entered on line 4, Part I, and identified as gain from Part V or Part VI. Any amount included in column j, Part V and column p, Part VI as ordinary income from the sale of investment assets, should be included in line 7, Schedule A.

Column g.—Except where section 817 is applicable, the gain or loss is the result of column d plus column e, less column f. Where section 817 is applicable, complete columns a through f and attach a schedule showing the method of computing the gain reported in column g. See instructions for "Basis."

Columns h-k.—These columns are to be used only in the event of gains on disposition of property and the F.M.V. of such property held on December 31, 1958, exceeded the adjusted basis for determining gain as of such date.

Line 4.—(A) Cols. a-g: Enter the total of applicable items from Part VII and other long-term 1972 gains and losses (excluding the gains from these assets whose F.M.V. on 12/31/58 exceeded the adjusted basis on that date).

(B) Cols. a-k: Enter only the long-term capital gains of those assets whose F.M.V. on 12/31/58 exceeded the adjusted basis on that date.

Losses.—Capital losses are allowed only to the extent of capital gains. A net capital loss may be carried back three years and forward five as a short-term capital loss. However, the amount allowable as a capital loss carryback is subject to the limitations of section 1212(a)(1). Under the provisions of section 6411, a quick refund of the taxes affected by the capital loss carryback may be obtained by filing Form 1139. If a net capital loss carryback creates an unused investment credit or an unused work incentive (WIN) credit in a preceding year, the unused credit may be carried back to the three preceding years (however, the WIN credit cannot be carried back to years beginning before 1972), and, under the provisions of section 6411, a quick refund of the taxes affected may likewise be obtained by filing Form 1139.

Worthless securities.—Except for banks, if securities which are capital assets become wholly worthless during the taxable year, the loss is to be treated as a capital loss as of the last day of the taxable year.

Losses not allowable.—No loss is allowed for wash sales of stock or securities. (See section 1091.) No loss is allowed (distributions in liquidation excepted) on transactions between related persons. (See section 267.)

Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company.

Short sales of capital assets.—See section 1233 for rules relating to certain short sales of stock or other securities and transactions in commodity futures.

Basis.—The "basis" for certain property is not subject to the same rule for reporting gains as for losses.

(a) **Gain on property held on December 31, 1958.**—Section 817(b)(1), in effect, limits the amount of gain that is to be recognized on the sale or other disposition of certain property held by the company on December 31, 1958. This is accomplished by treating the gain on the sale or other disposition of such property as an amount (but not less than zero) equal to the amount by which the gain (determined without regard to section 817(b)(1)) exceeds the difference between the fair market value on December 31, 1958, and the adjusted basis (as provided in sec. 1016(a)) for determining gain as of such date. This limitation on the amount of gain recognized applies only if (1) the property was held by a life insurance company on December 31, 1958; (2) the fair market value of the property on December 31, 1958, is greater than the adjusted basis for determining gain as of that date; and (3) the taxpayer has been a life insurance company at all times on and after December 31, 1958, until the date of sale or other disposition of the property.

(b) **Certain substituted property acquired after December 31, 1958.**—See subparagraphs A-E of section 817(b)(2) which provides certain rules for such property.

Section 817(b)(3) provides that the term "property" (for purposes of (a) and (b), above) does not include insurance and annuity contracts (and contracts supplementary thereto) and property described in paragraph (1) of section 1221 (relating to stock in trade or inventory-type property).

(c) **Property held on December 31, 1958, and certain substituted property acquired after December 31, 1958.**—In determining loss for such property (described in (a) and (b), above) the basis is cost, adjusted as provided by section 1016.

(d) **Other property acquired after December 31, 1958.**—Where property, other than property described in (b) above, was purchased after December 31, 1958, the basis is cost, adjusted as provided in section 1016. Where property was acquired by bequest, gift, involuntary conversion, or wash sale of stock, see sections 1014, 1015, 1033, and 1091, respectively.

(e) **If a charitable contribution deduction is allowed by reason of the sale of property to a charitable organization, the adjusted basis for determining gain from the sale is an amount which is in the same ratio to the adjusted basis as the amount realized is to the fair market value of the property.**

PART III

Alternative tax.—If the net long-term capital gain exceeds the net short-term capital loss, then, in lieu of the normal tax and surtax imposed upon taxable income, there is imposed an alternative tax (if such tax is less than the normal tax and surtax).

The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income determined by reducing the taxable investment income, and the gain from operations, by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 30 percent of such excess.

An alternative tax rate of 25%, however, is to apply to the lesser of (1) the amount of "subsection (d) gain" or (2) the excess of net long-term capital gain over any net short-term capital loss.

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Subsection (d) gain consists of long-term capital gains, including installment proceeds (except gains from timber, coal or domestic iron ore under section 631 or from patents under section 1235) received before 1975 from sales or other dispositions under binding contracts entered into on or before October 9, 1969.

PART IV

Ordinary gains and losses.—(For investment assets—see instructions in Part I.) Include gains and losses from disposition or involuntary conversion of land and depreciable property held six months or less and gains and losses from compulsory or involuntary conversion of capital assets held six months or less.

If after grouping all section 1231 transactions the losses exceed the gains, report the net loss in Part IV as an ordinary loss.

If losses from involuntary conversions arising from casualty or theft of property used in a trade or business (as defined in section 1231) or of any capital asset held more than six months exceed the gains, enter such gains and losses in Part IV as ordinary gains and losses.

PART V

Gain from disposition of depreciable property and certain real property held more than six months. (Section 1245.)—(Report any gain from such property held not more than six months in Part IV. For investment assets, see instructions in Part I.)

In general, when section 1245 property (as defined below) is disposed of, gain will be treated as ordinary income to the extent of depreciation allowed (or allowable) after 1961. Except for certain involuntary conversions referred to in section 1231, the balance of the gain, if any, is to be combined in Part VII with gains and losses from section 1231 property.

Section 1245 property is property which is depreciable (or subject to amortization under section 169 or section 185) and is either—

- personal property,
- elevators and escalators,
- real property (other than property described in (d)) subject to amortization under section 169, 185, or 188, or

(d) tangible real property (except buildings and their structural components) if used as an integral part of certain business activities or as a facility for research or as a facility for the bulk storage of fungible commodities (including commodities in a liquid or gaseous state) in connection with such activities. These business activities are manufacturing, production, extraction, or furnishing transportation, communications or certain other public utility services.

See section 1245(b) for exceptions and limitations involving: (a) disposition by gift, (b) certain tax-free transactions, (c) like kind exchanges, involuntary conversions, and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Column i.—Enter depreciation allowed (or allowable) after December 31, 1961. However,

use June 30, 1963, for elevators and escalators and December 31, 1959, for livestock.

PART VI

Gain from disposition of depreciable real property held more than six months. (Section 1250.)—(Report any gain from such property held not more than six months in Part IV. For investment assets, see instructions in Part I.)

In general, when section 1250 property (as defined below) is disposed of, all or a portion of the "additional depreciation" will be treated as ordinary income. Except for certain involuntary conversions referred to in section 1231, the balance of gain, if any, is to be combined in Part VII with gains and losses from section 1231 property.

Section 1250 property is depreciable real property other than section 1245 property.

See section 1250(d) for exceptions and limitations involving: (a) disposition by gift, (b) certain tax-free transactions, (c) like kind exchanges, involuntary conversions, (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders, and (e) disposition of qualified low-income housing.

Columns i and j, additional depreciation.—In the case of section 1250 property held one year or less, additional depreciation is the total amount of depreciation claimed. In such case, omit columns i thru o and enter in column p the lesser of the amount of gain (column h) or the total amount of depreciation claimed (column i).

For property held more than one year, additional depreciation is the excess of actual depreciation attributable to periods after December 31, 1963, over depreciation computed for the same period using the straight line method. Enter in column i the additional depreciation for the period after December 31, 1963, and before January 1, 1970, and in column j the additional depreciation for the period after December 31, 1969.

For additional depreciation attributable to rehabilitation expenditures, see section 1250 (b)(4).

Column k, applicable percentage.—Enter 100% of column k in column l except as follows:

(1) In the case of section 1250 property disposed of pursuant to a written contract that was, on July 24, 1969, and at all times thereafter, binding on the owner of the property, the applicable percentage is 100% minus 1 percentage point for each full month the property was held after the date it was held 20 full months;

(2) In the case of section 1250 property constructed, reconstructed, or acquired by the taxpayer before January 1, 1975, with respect to which a mortgage is insured under section 221(d)(3) or 236 of the National Housing Act, or housing is financed or assisted by direct loan or tax abatement under similar provisions of the State or local laws, and with respect to which the owner is subject to the restrictions described in section 1059(b)(1)(B), the applicable percentage is 100% minus 1 percentage point for each full month the property was held after the date it was held 20 full months;

(3) In the case of residential rental property (as defined in section 167(j)(2)(B)) other than that covered by (1) and (2) above, the applicable percentage is 100% minus 1 percentage point for each full month the property was held after the date it was held 100 full months; and

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(4) In the case of section 1250 property for which a depreciation deduction for rehabilitation expenditures was allowed under section 167(k), the applicable percentage is 100% minus 1 percentage point for each full month in excess of 100 full months after the date on which the property was placed in service.

Column o, applicable percentage.—The applicable percentage is 100% minus 1 percentage point for each full month the property was held after the date it was held 20 full months.

PART VII

Sale or exchange of property used in trade or business and involuntary conversion. (Section 1231.)—Section 1231 provides special treatment for the recognized gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held more than six months.

Note: Refer to page 3 for rules for involuntary conversions resulting from casualty or theft.

After determining in Parts V and VI how much of the total gain from disposition of depreciable property is ordinary gain, combine the total other gain with other gains and losses from section 1231 property to determine if there is a net gain or net loss. The total shown in line 42 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. This total must be entered on line 4 or line 31, whichever is applicable.

In determining whether gains exceed losses, include the gains and losses to the extent they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not apply.

Section 817(a) provides that in applying section 1231(a), the term "property used in the trade or business" shall be treated as including only (1) property used in carrying on an insurance business, which is subject to depreciation provided in section 167 and held for more than 6 months (including real property but excluding (a) inventoriable property or property held primarily for sale to customers and (b) certain copyrights; literary, musical or artistic compositions; letters or memorandums; or similar property); and (2) timber, coal, and domestic iron ore to which section 631 applies.

The total shown on line 42, page 2, determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. In either case, after the initial determination, the items must be segregated into (1) assets held on December 31, 1958, where the F.M.V. exceeded the adjusted basis on that date, and (2) other. Enter the totals into the appropriate schedules of Part I or Part IV.

Line 41.—Enter each section 1231 item not carried over from line 35.

Line 42.—Enter the net gain or loss of the section 1231 items described in Part VII.

Minimum tax on tax preference items.—If the net long-term capital gain exceeds the net short-term capital loss, you may be liable for minimum tax. See Form 4626.

Controlled corporations.—Controlled corporations: see Tax Computation Instructions of Form 1120L.

**U.S. Mutual Insurance Company
Income Tax Return**

(For Mutual Companies Other Than Life and Certain Marine Insurance Companies and Other Than Fire or Flood Insurance Companies Which Operate on a Basis of Perpetual Policies or Premium Deposits)

FOR CALENDAR
YEAR

1973

Name _____ A Employer identification number _____
Number and street _____ B Date incorporated _____
City or town, State, and ZIP Code _____ C Place incorporated _____

D Did you submit a copy of the annual statement for the preceding year as required by General Instruction I? Yes No
If "Yes," state IRS office where filed _____
E Does a copy of the annual statement accompany this return? Yes No
If not, explain why the statement is not attached: _____
F Did the company at the end of the taxable year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? Yes No
(For rules of attribution, see section 267(c).) If the answer is "Yes," attach a schedule showing: (a) name, address, and employer identification number; and (b) percentage owned.
G Were you a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.) Yes No
If "Yes," attach Form 3646 for each such corporation.
H Did the company, at any time during the taxable year, have any interest in or signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
If "Yes," attach Form 4683. (For definitions, see Form 4683.)
I Did you claim a deduction for expenses connected with any:
(1) Entertainment facility (boat, resort, ranch, etc.)? Yes No
(2) Living accommodations (except employees on business)? Yes No
(3) Employees' families at conventions or meetings? Yes No
(4) Employee or family vacations not reported on Form W-2? Yes No
J Are you required to prorate your surtax exemption under section 1561 because of an election under section 243(b)? Yes No
K Did you file all required Forms 1099, 1096, and 1087? Yes No

TAXABLE INCOME

1 Taxable investment income (loss) (Schedule A) 1
2 Statutory underwriting income (loss) (Schedule B) 2
3 Amounts subtracted from the Protection Against Loss Account (line 9(d), Schedule C) 3
4 Total (lines 1 through 3) 4
5 Less: unused loss deduction (attach schedule) 5
6 Mutual insurance company taxable income 6

TAX COMPUTATION

7 Normal tax: the lesser of (a) or (b):—(a) 22% of line 6 7a
(b) 44% of (amount by which line 6 exceeds \$6,000) 7b
8 Surtax: 26% of [(amount by which line 6 exceeds \$25,000) and amount \$ to be included by reciprocal—see instructions] 8
9 Total (line 7 plus line 8) 9
10 Alternative tax for certain small companies (Schedule A-2) 10

TAX

11 Income tax—line 9 or 10 above, or line 25 of separate Sch. D, Form 1120, whichever applies 11
12 Less: (a) Foreign tax credit (attach Form 1118) 12a
(b) Investment credit (attach Form 3468) 12b
(c) Work incentive (WIN) credit (attach Form 4874) 12c
13 Total of lines 12(a), (b), and (c) 13
14 Balance of tax (line 11 less line 13) 14
15 Foreign Corporations—tax on income not connected with United States business (see instructions) 15
16 Tax from recomputing a prior year investment credit (attach Form 4255) 16
17 Tax from recomputing a prior year work incentive (WIN) credit (See instructions—attach computation) 17
18 Minimum tax (see instructions). Check here if Form 4626 is attached 18
19 Total tax (add lines 14, 15, 16, 17, and 18) 19
20 Credits: (a) Overpayments from 1972 allowed as a credit
(b) 1973 estimated tax payments
(c) Less refund of 1973 estimated tax applied for on Form 4466
(d) Tax deposited with Form 7004 (attach copy)
(e) Tax deposited with Form 7005 (attach copy)
(f) Credit from regulated investment companies (attach Form 2439)
(g) Credit by reciprocal for tax paid by attorney-in-fact under section 826(e)
(h) Other tax credits (see instructions)
21 TAX DUE (line 19 less line 20). See instruction G for depositary method of payment 21
22 OVERPAYMENT (line 20 less line 19) 22
23 Enter amount of line 22 you want: Credited to 1974 estimated tax Refunded 23

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

The Internal Revenue Service does not require a seal on this form, but if one is used, please place it here.

Date _____ Signature of officer _____ Title _____
Date _____ Signature of individual or firm preparing the return _____ Preparer's address _____ Emp. Ident. or Soc. Sec. No. _____

Form 1120M (1973)
Schedule A COMPUTATION OF TAXABLE INVESTMENT INCOME—Section 822

	1. Interest received		3. Total (Column 1 less column 2)
	2. Amortization of premium		
GROSS INVESTMENT INCOME			
1 Interest on:			
(a) Wholly exempt obligations (attach schedule)			
(b) U.S. obligations			
(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.			
Totals			
2 Dividends (Schedule E, Part I)			
3 Gross rents (attach schedule)			
4 Gross royalties (attach schedule)			
5 Gross income from trade or business other than insurance business			
6 Leases, etc.			
7 Total (lines 1 through 6)			
8 Gain from separate Schedule D, Form 1120 and/or Form 4797			
9 Gross investment income (total of lines 7 and 8)			
DEDUCTIONS			
10 Interest wholly exempt from tax (line 1(a), column 3)			
11 Investment expenses (attach schedule)			
12 Taxes			
13 Real estate expenses			
14 Depreciation (line 3, Schedule F—see instructions)			
15 Depletion (attach schedule)			
16 Trade or business deductions as provided in section 822(c)(8) (attach schedule)			
17 Interest paid or accrued			
18 Other capital losses (from Schedule A-3)			
19 Total deductions on lines 10 through 18			
20 Line 9 less line 19			
21 Less: dividends-received deduction (Schedule E, Part II, line 6—see instructions for 85% limitation)			
22 Taxable investment income (loss)			

Schedule A-1 INVESTED ASSETS BOOK VALUES
(Schedule need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

	1. Beginning of taxable year	2. End of taxable year
1 Real estate		
2 Mortgage loans		
3 Collateral loans		
4 Policy loans, including premium notes		
5 Bonds of domestic corporations		
6 Stock of domestic corporations		
7 Government obligations, etc. (attach schedule)		
8 Bank deposits bearing interest		
9 Other interest-bearing assets (attach schedule)		
10 Totals of lines 1 through 9		
11 Total of columns 1 and 2, line 10		
12 Mean of the invested assets for the taxable year (one-half of line 11)		
13 One-fourth of 1% of line 12		
14 Income base (line 9, Schedule A, less the sum of lines 12 through 18, Schedule A)		
15 3 3/4% of line 12		
16 Excess (if any) of line 14 over line 15		
17 One-fourth of line 16		
18 Limit on deduction for investment expenses (line 13 plus line 17)		

Schedule A-2 ALTERNATIVE TAX FOR CERTAIN SMALL COMPANIES—Section 821(c)

1 Taxable investment income (Schedule A)	5 (a) Amount from line 7, Schedule A
2 Normal tax: the lesser of (a) or (b)	(b) Premiums (see instructions)
(a) 22% of line 1	(c) Total of (a) plus (b) (if \$150,000 or less, enter zero. If \$250,000 or more, enter \$250,000)
(b) 44% of (amount by which line 1 exceeds \$3,000)	(d) 150,000.00
3 Surtax: 26% of (line 1 minus the lesser of \$25,000 or amount apportioned under section 1561)	(e) Excess of line (c) over (d)
4 Total (lines 2 and 3)	6 Amount on line 4 multiplied by line 5(e) divided by \$100,000

Schedule A-3 OTHER CAPITAL LOSSES—see instructions (Capital assets sold or exchanged to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders)

Table with 7 columns: 1. Dividends and similar distributions paid to policyholders; 2. Losses paid; 3. Expenses paid; 4. Total of lines 1 through 3; 5. Interest received; 6. Dividends received; 7. Lines 3 through 6 of Schedule A; 8. Net premiums received; 9. Excess of line 4 over the sum of lines 5, 6, 7, and 8.

Table with 7 columns: 1. Description of capital asset; 2. Date acquired; 3. Gross sales price; 4. Cost or other basis; 5. Expense of sale; 6. Depreciation allowed; 7. Loss (col. 4 plus col. 5 less the sum of cols. 3 and 6).

Schedule B STATUTORY UNDERWRITING INCOME OR LOSS—Section 823

Table with 9 rows: 1. Gross income; 2. Less gross investment income; 3. Deductions; 4. Less the sum of (a) Schedule A, line 19 and (b) Schedule A, line 21; 5. Line 2 less line 4; 6. Special deduction; 7. Line 5 less line 6; 8. Protection against loss deduction; 9. Statutory underwriting income (loss).

Schedule B-1 INCOME AND DEDUCTIONS

Table with 6 rows: 1. Investment income; 2. Premiums earned; 3a. Gain from sale of capital assets; 4. Other income; 5. Decrease in subscriber accounts; 6. Gross income (total lines 1 through 5).

Table with 26 rows: 7. Salaries and wages; 8. Rents; 9. Interest; 10. Taxes; 11. Losses incurred on insurance contracts; 12. Capital losses; 13. Other capital losses; 14. Worthless agency balances; 15. Interest (excluded); 16. Depreciation; 17. Depletion; 18. Contributions; 19. Dividends paid; 20. Increase in subscriber accounts; 21. Pension, profit-sharing, etc. plans; 22. Other deductions; 23. Total deductions on lines 7 through 22; 24. Line 6 less line 23; 25. Dividends-received deductions; 26. Total deductions (line 23 plus line 25).

GROSS INCOME

DEDUCTIONS

Table with 4 rows: 1. Amount from line 7, Schedule A; 2. Premiums; 3. Total (line 1 and line 2); 4. If line 3 is not more than \$500,000, enter \$6,000. If line 3 is less than \$1,100,000, but in excess of \$500,000, enter 1% of the difference between \$1,100,000 and the amount on line 3.

Schedule B-3 PROTECTION AGAINST LOSS DEDUCTION—Section 824(a)

Table with 10 rows: 1. Losses incurred on insurance contracts; 2. 1% of line 1; 3. 25% of underwriting gain; 4. Concentrated risks; 5. Total (lines 2 through 4).

Table with 6 columns: Protection Against Loss Account; (a) 1% of losses incurred; (b) 25% of underwriting gain; (c) Concentrated risks; (d) Total (sum of cols. (a), (b), and (c)). Rows include Balance at beginning of year, Additions, Total, and Subtractions (Section 824(d)(1)(A) through (E)).

Schedule E DIVIDENDS (See instructions)

Table with 6 rows: 1. Certain domestic corporations; 2. Certain public utility corporations; 3. Certain foreign corporations; 4. Certain affiliated groups; 5. Other corporations; 6. Total. Includes Part I—INCOME and Part II—DEDUCTIONS.

Schedule F DEPRECIATION (See instructions)

Check box(es) if you made an election this taxable year to use Class Life (ADR) System and/or Guideline Class Life System. See Publication 534.

Table with 7 columns: 1. Group and guideline class or description of property; 2. Date acquired; 3. Cost or other basis; 4. Depreciation allowed in prior years; 5. Method of computing depreciation; 6. Life or rate; 7. Depreciation for this year. Rows include Depreciation from Form 4832 and Form 5006.

Schedule G COMPENSATION OF OFFICERS (See instructions)

Table with 6 columns: 1. Name of officer; 2. Social security number; 3. Title; 4. Time devoted to business; 5. Amount of compensation; 6. Expense account allowances. Includes Total compensation of officers.

1973 Department of the Treasury Internal Revenue Service Instructions for Form 1120M

U.S. Mutual Insurance Company Income Tax Return

(References are to the Internal Revenue Code.)

General Instructions

A. Companies required to file a return.—Every domestic mutual insurance company (except a life insurance company subject to tax under section 802 and other than a fire, flood, or marine insurance company subject to tax under section 831) and every foreign corporation carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a mutual insurance company subject to tax under section 821) shall file a return on this form.

Exceptions.—(a) Certain mutual insurance companies exempt under section 501(c)(15).

(b) A mutual insurance company subject to tax under section 821, which disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs, see Form 1120.

B. Information returns and forms that may be required.

1. Forms W-2 and W-3.—Employee's wage and tax statement and transmittal of income and tax statement

2. Forms W-2P and W-3P.—Statement for recipients of annuities, pensions or retired pay, and annual report by certain payers of annuities and lump-sum distributions

3. Forms 1087-DIV, INT, MED, MISC, and OID.—Nominee's information returns for reporting dividends, interest, medical and health care payments, earnings, and original issue discount that were received as a nominee on behalf of another person

4. Form 1096 and Schedule A (Form 1096).—Annual summary and transmittal of U.S. information returns; corporations paying nontaxable dividends

5. Forms 966 and 1099L.—Information returns regarding dissolution or liquidation, and distributions in liquidation

6. Forms 1099—DIV, INT, MED, MISC, OID, PATR, and R.—Information returns for reporting certain dividends, interest income, payments for medical and health care, miscellaneous income (e.g. rents; royalties; and commissions; fees, prizes, awards, etc. to nonemployees), original issue discount, patronage dividends, and lump-sum distributions from profit-sharing and retirement plans

7. Form 1118.—Computation of foreign tax credit

8. Forms 2952 and 3646.—Returns relating to controlled foreign corporations

9. Form 3468.—Computation of investment credit

10. Form 4136.—Computation of credit for Federal tax on special fuels, nonhighway gasoline and lubricating oil

11. Form 4255.—Tax from recomputing a prior year investment credit

12. Form 4626.—Computation of minimum tax on tax preference items

13. Form 4683.—U.S. information return on foreign bank, securities, and other financial accounts

14. Form 4797.—Sales or exchanges of property (other than capital assets) including involuntary conversions

15. Form 4832.—Computation of depreciation and repair expense as elected under the class life (ADR) system

16. Form 4848.—Annual employer's return for employees' pension or profit-sharing plans and the accompanying Schedule A (Form 4848)

17. Form 4849.—Financial statement of employees' pension or profit-sharing fund or fiduciary account

18. Form 4874.—Computation of credit for wages paid or incurred in work incentive (WIN) programs

19. Form 5006.—Computation of depreciation and repair expense as elected under the guideline class life system.

C. Period covered.—This return is for the calendar year 1973. (Section

843.) If the company ceases to exist write "FINAL RETURN" at the top of the form.

D. Accounting methods.—Taxable income shall be computed using the method of accounting regularly used in keeping the company's books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.)

Unless the law specifically permits, you may not change the method of accounting used to report income in prior years (for income as a whole or for any material item) without first obtaining consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts by eliminating any amount less than 50 cents and increasing any amount from 50 cents through 99 cents to the next higher dollar.

E. Where to file.

If the corporation's principal business, office, or agency is located in

Use this address	Internal Revenue Service Center
New Jersey, New York City and counties of Nassau, Rockland, Suffolk, and Westchester	1640 Waverly Avenue Holtsville, N.Y. 11799
New York (all other counties), Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont	310 Lowell Street Amherst, Mass. 01812
Alabama, Florida, Georgia, Mississippi, South Carolina	4800 Buford Highway Chamblee, Georgia 30006
Michigan, Ohio	5000 Center Cincinnati, Ohio 45298
Arkansas, Kansas, Louisiana, New Mexico, Oklahoma, Texas	3651 S. Interregional Highway Austin, Texas 78740
Alaska, Arizona, Colorado, Idaho, Minnesota, Montana, Nebraska, Nevada, North Dakota, Oregon, South Dakota, Utah, Washington, Wyoming	1160 West 1200 South Street Ogden, Utah 84201
Illinois, Iowa, Missouri, Wisconsin	2306 E. Bannister Road Kansas City, Mo. 64170
California, Hawaii	5045 East Butler Avenue Fresno, California 93789
Indiana, Kentucky, North Carolina, Tennessee, Virginia, West Virginia	3131 Democrat Road Murfreesboro, Tennessee 38110
Delaware, District of Columbia, Maryland, Pennsylvania	11601 Roosevelt Boulevard Philadelphia, Pa. 19155

Foreign corporations carrying on a business within the United States must file their return with the Internal Revenue Service Center, 11601 Roosevelt Boulevard, Philadelphia, Pa. 19155.

The separate income tax returns of a group of corporations located in several Service Center regions may be filed with the Service Center for the area in which

the principal office of the managing corporation that keeps all the books and records is located.

F. When to file.—The return must be filed on or before March 15, 1974.

You may request an automatic 3-month extension of time to file Form 1120M by filing Form 7004. (Section 6081(b).)

Form 7005 may be used to request an additional extension but only by corporations that have previously obtained an automatic 3-month extension by filing Form 7004.

G. Depository method of payment of tax.—The balance of tax due must be deposited in full when the return is filed or in two installments, 50% on or before March 15, 1974 and 50% on or before June 15, 1974.

Insurance companies must deposit all their income tax payments with an authorized commercial bank depository or Federal Reserve bank. All deposits must be accompanied by Federal Tax Deposit Form 503. Please enter the serial number of Form 503 on your remittance. Do not remit directly to Internal Revenue Service.

Timeliness of deposits will be determined by the date the deposit was received by the commercial bank depository or Federal Reserve bank. However, a deposit received after the due date will be considered timely if the corporation establishes that it was mailed on or before the second day before the prescribed due date.

A supply of Forms 503 will be mailed to insurance companies. Companies needing additional Forms 503 may obtain them from the Internal Revenue Service Center where they will file their return. The application should include the company's name, identification number, address, and the taxable year to which the deposits relate.

Penalty for failure to pay tax.—Section 6651 imposes a penalty for failure to pay tax (other than estimated income tax) when due. The penalty is 1/2% a month or fraction of a month, up to 25%, on the net amount due and is in addition to the 6% a year interest charge imposed on unpaid tax. The penalty does not apply if the failure is due to reasonable cause.

Corporations requesting an automatic extension may be liable for the penalty for failure to pay tax if they under-estimate their tax on Form 7004. See Form 7004 for additional information.

Estimated tax.—A corporation must make estimated tax payments if it can expect its estimated tax (income tax

less credits less an estimated tax exemption) to be \$40 or more.

For the calendar year 1974, the estimated tax exemption is 60% of the lesser of (1) \$5,500 or (2) total tax less credits. Members of a controlled group of corporations that do not receive a full \$25,000 surtax exemption must substitute 22% of their surtax exemption for the \$5,500 mentioned above. The 60% estimated tax exemption is reduced 20 percentage points each year and becomes zero in 1977.

A corporation must make estimated tax payments for taxable years beginning in 1974 if it can expect its tax liability before the 60% estimated tax exemption to be \$100 or more.

Lines 14 through 20 of Form 1120-W (Worksheet) may be used to compute your estimated tax installment payments. Foreign corporations must include as part of their tax liability on line 14 any tax imposed by section 881.

If you underpaid estimated tax and believe a penalty charge should not be asserted, attach Form 2220.

If you overpaid estimated tax, you may apply on Form 4466 for a "quick refund" if the overpayment is (1) at least 10% of your expected income tax liability AND (2) \$500 or more.

This application for a quick refund must be made within 2 1/2 months after the end of the taxable year and before you file your tax return.

H. Stock ownership in foreign corporations.—If the corporation owned 5% or more in value of the outstanding stock of a foreign personal holding company, attach the statement required by section 551(d).

If you controlled a foreign corporation or were a 10% or more shareholder of a controlled foreign corporation, you may be required to file Forms 2952 and 3646.

I. Annual statement.—A copy of the annual statement for mutual insurance companies adopted by the National Association of Insurance Commissioners for the year 1973, as filed with the Insurance Department of the State or District of Columbia, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks) must accompany the return (see section 1.6012-2(c) of the regulations).

Similar copies for the preceding year must also be furnished, if not already filed for such year.

Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

J. Signature.—The return must be signed either by the president, vice pres-

ident, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as the tax officer) who is authorized to sign.

A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

K. Attachments.—You may use attachments if the lines on the form schedules are not sufficient. The attachment must contain all required information; must follow the format of the official schedules; and must be attached to the return in the same sequence as the schedules appear on the official forms.

Enter your name and identifying number on all attachments.

Specific Instructions

(Numbered to correspond with the line numbers on the return.)

For Page 1 of Return

5. Unused loss deduction.—The amount of the deduction is the total of the unused loss carryovers and carrybacks to the taxable year.

Unused Loss.—The term "unused loss" for any taxable year means the amount by which—

(1) the sum of the statutory underwriting loss and the investment loss, exceeds

(2) the sum of—
(a) the taxable investment income,
(b) the statutory underwriting income, and

(c) the amount required by section 824(d) to be subtracted from the protection against loss account.

The unused loss for any loss year is (1) an unused loss carryback to each of the 3 taxable years preceding the loss year, and (2) an unused loss carryover to each of the 5 taxable years following the loss year. The entire amount of unused loss for any loss year must first be carried to the earliest of the taxable years to which such loss may be carried. The portion of the loss which may be carried to each of the other taxable years is the excess (if any) of the amount of the loss over the sum of the offsets (as defined in section 825(f)) for each of the prior taxable years to which such loss may be carried.

Limitations.—An unused loss may not be carried—
(1) to or from any taxable year for which the insurance company is not subject to the tax imposed by section 821(a), or
(2) to any taxable year if, between the loss year and such taxable year, there is an intervening taxable year for

which the insurance company was not subject to the tax imposed by section 821(a).

See section 844 for special carryover loss rules regarding an insurance company that has changed its form of organization or has changed the nature of its insurance business.

3. Surtax.—For election and attachment required of a reciprocal to be subject to the limitation in section 826(b), see section 826(a) and the regulations thereunder.

Amount to be included by reciprocal.—If the mutual insurance company taxable income before giving effect to the election under section 826(a) is not less than \$25,000, then make no entry.

If the taxable income before giving effect to the election is not more than \$25,000, then:

(1) Where taxable income after the election is \$25,000 or less, the excess of such taxable income over taxable income before giving effect to the election must be entered as the amount required on line 3.

(2) Where taxable income after the election is over \$25,000, the excess of \$25,000 over taxable income before the election must be entered as the amount required on line 8.

Where the amount subtracted from the protection against loss account was added because of the election under section 826(a), then to the extent such amount increases mutual insurance company taxable income for the taxable year, such amount is not entitled to the \$25,000 surtax exemption. See section 1.826-2(b) of the regulations.

Where the surtax exemption is prorated under section 1561 because of an election under section 243(b), the prorated amount is to be used in place of the \$25,000 referred to in the preceding paragraphs and line 8, page 1.

10. Alternative tax for certain small companies.—See instructions for Schedule A-2.

12(c). Credit for wages paid or incurred in Work Incentive (WIN) Programs.—Employers may claim a credit of 20% of the salaries and wages paid or incurred to employees hired under a Work Incentive Program. The credit is allowed for the salaries and wages paid or incurred for the first 12 months of employment. For special rules and limitations, see Form 4874 and sections 50A and 50B.

15. Foreign corporations.—A foreign corporation carrying on an insurance business within the U.S. is taxable in the same manner as a domestic insurance company with respect to its income effectively connected with its

conduct of any trade or business carried on within the U.S. See section 842.

Any other U.S. source income received by a foreign corporation not effectively connected with its conduct of a trade or business in the U.S. is taxed at a 30% (or lower treaty) rate. See section 881. If you have any such income, attach a schedule showing the nature of income, amount of income, rate of tax (30% or lower treaty rate), and amount of tax. Enter the amount of tax imposed by section 881 on line 15, page 1.

16. Tax from recomputing a prior year investment credit.—If property is disposed of prior to the life-years category used in computing the investment credit, the investment credit must be recomputed using as the useful life the period the property was actually held. If the credit taken (including carrybacks and carryovers) exceeds the recomputed credit, the tax for the year of disposition must be increased by the excess. Form 4255 may be used to compute the tax.

The tax from recomputing a prior year investment credit may not be offset against the current year's investment credit.

17. Tax from recomputing a prior year work incentive (WIN) credit.—If a WIN employee is dismissed before the end of the first 12 months of employment or during the following 12 calendar months, you must repay (with certain exceptions) any tax credit previously taken on the salaries and wages paid or incurred to that employee. (See Form 4874.)

The tax from recomputing a prior year work incentive (WIN) credit may not be offset against the current year's work incentive (WIN) credit.

18. Minimum tax on tax preference items.—Companies having tax preference items must attach Form 4626, Computation of Minimum Tax, whether or not the minimum tax applies.

Under the provisions of section 56, certain items of tax preference are subject to a minimum tax. These tax preference items, after deducting a \$30,000 exemption, the amount of taxes imposed for the year, and the tax carryovers to the taxable year, are taxed at a 10% rate.

Items of tax preference include:

- (1) accelerated depreciation on real property,
- (2) amortization of certified pollution control facilities,
- (3) amortization of railroad rolling stock,

(4) amortization of on-the-job training facilities,

(5) amortization of child care facilities,

(6) reserves for losses on bad debts of financial institutions,

(7) excess percentage depletion, and

(8) capital gains.

20(g). Credit by reciprocal for tax paid by attorney-in-fact.—See section 826(e) and the regulations thereunder.

20(h). Other tax credits.—Section 39 provides a credit for Federal excise tax on: (1) gasoline used (a) on a farm for farming use, (b) in vehicles and machines used off the highway, such as in boats and, generally, in commercial aircraft, and (c) in vehicles furnishing certain public transportation by land; (2) lubricating oil used for any purpose other than in a highway motor vehicle; and (3) special fuels used (a) on a farm for farming use, (b) in vehicles furnishing certain public transportation by land, and (c) generally in commercial aviation or under other conditions not subject to tax.

Also include on line 20(h) any of the tax included on line 15, page 1, which was withheld at the U.S. source.

SCHEDULE A.—Computation of Taxable Investment Income

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income must be decreased by the amortization of premiums attributable to the taxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations. (Attach a statement showing method and computation.)

3. Gross rents.—Enter the gross amount received for the rent of property. Deduct expenses such as repairs, interest, taxes, and depreciation in the proper lines for deductions.

4. Gross royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, report it on line 15.

5. Gross income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.

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6. Leases, etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company derives interest, dividends, rents or royalties.

8. Net gain from sale or exchange of capital assets.—Report sales or exchanges of capital assets in separate Schedule D (Form 1120) (but see Schedule A-3, page 3). Every sale or exchange of a capital asset, even though no gain or loss results, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders) are allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821.

The net capital loss for such companies is the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and the lesser of (1) the taxable investment income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders.

However, the amount of a net capital loss sustained in a taxable year may be carried back three years and forward five as a short-term capital loss. The amount allowable as a capital loss carryback is subject to the limitations of section 1212(a)(1).

For further information relating to gains and losses from sales or exchanges of property, see instructions for separate Schedule D (Form 1120) and Form 4797 (Supplemental Schedule of Gains and Losses).

Deductions

That portion of payments willfully made in excess of Stabilization Guidelines are not deductible as a business expense under section 162(c)(2). (Revenue Ruling 72-236, 1972-1, C.B. 41.)

10. Interest wholly exempt from tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

11. Investment expenses.—Enter expenses paid or accrued which are

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properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed the limitation on line 18, Schedule A-1. Submit a schedule showing the nature and amount of the items and group the minor items into one amount. See section 822(c)(2).

12. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. For limitation on deduction, see instruction 19(a).

13. Real estate expenses.—Enter all ordinary and necessary building expenses, paid or accrued, such as fire insurance, heat, light, labor, etc.; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on this deduction, see instruction 19(a).

14. Depreciation.—The amount deductible for depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 822(b). For limitation on this deduction, see instruction 19(a).

For a more detailed explanation of depreciation, see instructions for Schedule F.

15. Depletion.—The percentage depletion rate for oil and gas wells is 22%. Refer to section 613(b) for rates applicable to other natural deposits.

Enter the total depletion deduction allowed by section 611 on property used to produce investment income. Attach Form T if a deduction for timber depletion is claimed.

16. Trade or business deductions.—Enter total deductions attributable to any trade or business (other than an insurance business), the income from which is included in the mutual insurance company's gross investment income by reason of section 822(b)(2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business, and (c) losses from the

compulsory or involuntary conversion of property used in the trade or business.

17. Interest paid or accrued.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations on which the interest is wholly exempt from taxation. (Section 265.)

18. Other capital losses.—Enter losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets are considered as sold or exchanged to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of: (a) dividends and similar distributions paid to policyholders, (b) losses paid, and (c) expenses paid, over: (1) amount on line 7, and (2) net premiums received. (See Schedule A-3.)

19. Total deductions:

(a) **Limitation on deductions relating to real estate owned and occupied.**—The deductions included on lines 12, 13 and 14 for real estate owned and occupied in whole or in part by the company are limited to an amount which bears the same ratio to those deductions (computed without regard to section 822(d)(1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Attach a schedule.)

(b) **Items not deductible.**—No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. Items directly attributable to wholly exempt income must be allocated to such income, and items directly attributable to any class of taxable income must be allocated to such taxable income.

If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion of the item, determined in the light of all the facts and circumstances in each case, must be allocated to each.

Attach a statement showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class. Show the amount allocated by apportionment separately.

21. Dividends-received deduction.—See instructions for Schedule E, Part II.

The 85% limitation on the dividends-received deduction does not apply for any year in which there is a loss from taxable investment income.

SCHEDULE A-2.—Alternative Tax for Certain Small Companies

Section 821(c) provides an alternative tax for companies where the gross amount reported on line 7, Schedule A, plus premiums, is over \$150,000 but not over \$500,000.

The term "premiums" means the total amount of the premiums and other consideration provided in the insurance contract without any deduction for commissions, return premiums, reinsurance, dividends to policyholders, dividends left on deposit with the company, discounts on premiums paid in advance, interest applied in reduction of premiums (whether or not required to be credited in reduction of premiums under the terms of the contract), or any other item of a similar nature.

Such term includes advance premiums, premiums deferred and uncollected, and premiums due and unpaid, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the taxpayer (such as a payment or transfer of property in an assumption reinsurance transaction), but does not include amounts received from other insurance companies for losses paid under reinsurance contracts. (See section 1.821-4(a)(1)(ii) of the regulations.)

Any mutual insurance company which is subject to the tax imposed by section 821(c) may elect to be subject to the tax imposed by section 821(a). See section 821(d) and the regulations thereunder for election to include statutory underwriting income or loss.

The alternative tax is not available to a company which has a balance in its protection against loss account at the beginning of the taxable year, or to a company which has an election in effect under section 821(d) to be taxed under section 821(a).

SCHEDULE A-3.—Other Capital Losses

Total gross receipts from sales of capital assets, line 10, column 3, should not exceed the amount shown on line 9. If necessary, gross receipts from a particular sale of a capital asset should be apportioned in the above schedule and the excess reported in separate Schedule D, Form 1120.

Except for the apportionment, sales reported in this schedule should not be reported in separate Schedule D.

Enter total other capital losses (line 10, column 7) as line 18, Schedule A and line 13, Schedule B-1.

SCHEDULE B-1.—Income and Deductions

1. Investment income.—To all interest, dividends, and rents received dur-

ing the taxable year, add interest, dividends, and rents due and accrued at the end of the taxable year and deduct all interest, dividends, and rents due and accrued at the end of the preceding taxable year.

2. Premiums earned.—From the amount of gross premiums written on insurance contracts during the taxable year, deduct return premiums and premiums paid for reinsurance. To the result so obtained, add unearned premiums on outstanding business at the end of the preceding taxable year and deduct unearned premiums on outstanding business at the end of the taxable year.

3(a). Gain from sale or other disposition of capital assets.—Enter the amount of gain (only) from the sale or other disposition of capital assets from Schedule D, Form 1120.

3(b). Ordinary gain.—For reporting sales or exchanges of property (other than capital assets) including involuntary conversions, see Form 4797 (Supplemental Schedule of Gains and Losses).

5. Decrease in subscriber accounts.—Enter the amount of the decrease for the taxable year in savings credited to subscriber accounts of an interinsurer or reciprocal underwriter. See instruction 20 for Schedule B-1 for savings credited to subscriber accounts.

Deductions

7. Salaries and wages.—Enter the amount of salaries and wages paid or accrued during the taxable year.

8. Rents.—Enter the amount of rent paid or accrued for business property in which the company has no equity.

9. Interest.—Do not include interest on indebtedness incurred or continued to purchase or carry obligations on which the interest is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

10. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income taxes; foreign or U.S. possession income taxes if a foreign tax credit is claimed; Federal taxes paid on bonds containing a tax-free covenant, or taxes not imposed upon the corporation.

See section 164(d) for apportionment of taxes on real property between seller and purchaser.

11. Losses incurred on insurance contracts.—To losses paid during the

taxable year, add salvage and reinsurance recoverable outstanding at the end of the preceding taxable year and deduct salvage and reinsurance recoverable outstanding at the end of the taxable year. To this result, add all unpaid losses outstanding at the end of the taxable year and deduct unpaid losses outstanding at the end of the preceding taxable year.

12. Capital losses.—Enter only capital losses to the extent of capital gains from separate Schedule D, Form 1120. Capital gains should be entered on line 3. (Also, see instruction 8 for Schedule A.)

13. Other capital losses.—Enter the amount of losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. (Also, see instruction 18 for Schedule A.)

14. Worthless agency balances and bills receivable.—Enter the amount of debts in the nature of agency balances and bills receivable that became worthless during the taxable year.

15. Interest.—Enter the amount of interest earned during the taxable year that is excluded from gross income under section 103.

16. Depreciation.—See instructions for Schedule F.

17. Depletion.—See instruction 15 for Schedule A.

18. Contributions.—Enter contributions or gifts paid within the taxable year to or for the use of charitable and governmental organizations described in section 170(c) and any unused contributions carried over from prior years.

Corporations on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year.

A declaration, signed by an officer, stating that the resolution authorizing the contribution was adopted by the board of directors during the taxable year, and a copy of the resolution, must both be attached to the return.

Limitation.—The deduction may not exceed 5% of line 24, Schedule B-1, without taking into account the amount of this deduction.

Charitable contributions in excess of the 5% limitation may not be deducted for the taxable year but may be carried over to the next 5 taxable years.

Attach a schedule showing the name of each organization and the amount

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paid. If a contribution is made in property other than money, describe the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how it was determined.

Special rule for contributions of charitable property.—In the case of a charitable contribution of property, the contribution must be reduced by the sum of

- (1) the ordinary income and
- (2) in the case of certain contributions, 62½% of the long-term capital gain,

that would have resulted if the property were sold at its fair market value. The reduction for 62½% of the long-term capital gain applies to (1) contributions of tangible personal property for use by an exempt organization for a purpose or function unrelated to the basis for its exemption, and (2) contributions of any property to or for the use of certain private foundations. (Section 170(e).)

Bargain sale to a charitable organization.—If you take a charitable contribution deduction for property sold to a charitable organization, the adjusted basis for determining gain from the sale is an amount which is in the same ratio to the adjusted basis as the amount realized is to the fair market value of the property.

19. Dividends paid or declared to policyholders.—Enter the amount of dividends and similar distributions paid or declared to policyholders.

20. Increase in subscriber accounts.—In the case of a mutual insurance company which is an interinsurer or reciprocal underwriter, a deduction is allowed for the increase in savings credited to subscriber accounts for the taxable year.

The term "savings credited to subscriber accounts" means such portion of the surplus credited to the individual accounts of subscribers on or before March 15, 1974. This applies only if the company would be obligated to pay such amount promptly to such subscriber if he terminated his contract at the close of the company's taxable year and only if the subscriber has been notified as required by section 1.823-6(c)(2)(v) of the regulations. For the purposes of determining his taxable income, the subscriber is to treat any such savings credited to his account as a dividend paid or declared.

21(a). Pension, profit-sharing, etc. plans.—File Form 4848 with a Schedule A (Form 4848) and Form 4849 if you

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have adopted a pension, profit-sharing, or other funded deferred compensation plan. These forms are, in general, to be filed on or before the 15th day of the 5th month following the close of your taxable year.

21(b). Employee benefit programs.—Enter the amount of your contributions to employee benefit programs that are not an incidental part of a pension, profit-sharing, etc. plan included on line 21(a). Contributions to employee benefit programs that are to be reported on this line include insurance, health and welfare programs.

25. Dividends-received deduction.—See instructions for Schedule E, Part II. The 85% limitation on the dividends-received deduction does not apply to any year in which there is a loss from statutory underwriting income.

SCHEDULE B-2.—Special Deduction

In the case of a taxpayer subject to the tax imposed by section 821(a), section 823(c) provides that if the gross amount received during the taxable year from the items described in section 822(b) (other than paragraph (1) (D) thereof) and premiums (including deposits and assessments) is less than \$1,100,000, then there shall be allowed an additional deduction for the purposes of determining statutory underwriting income or loss under section 823(a) for the taxable year.

For definition of "premiums" see instructions for Schedule A-2.

SCHEDULE E.—Dividends

Part I—Dividend income

1. Certain domestic corporations.—Enter dividends received from a domestic corporation subject to income tax and which are subject to the 85% deduction under section 243(a)(1). So-called dividends or earnings from savings and loan associations, etc., are interest and should not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 for the amount subject to the 85% deduction.

2. Certain public utility corporations.—Enter dividends received on the preferred stock of a public utility which is subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.

3. Certain foreign corporations.—Enter dividends received from foreign corporations and which qualify for the 85% deduction provided in section 245(a).

Also include in this line dividends received from wholly-owned foreign sub-

sidiaries and which are eligible for the 100% deduction provided in section 245(b). In general, this deduction applies to dividends paid out of the earnings and profits of a foreign corporation for a taxable year during which (1) all of its outstanding stock is owned (directly or indirectly) by the domestic corporation receiving such dividends and (2) all of its gross income from all sources is effectively connected with the conduct of a trade or business within the U.S.

If dividends received from wholly-owned foreign subsidiaries are included in line 3, attach a schedule showing the amount of these dividends included.

4. Certain affiliated groups.—Enter only those dividends which are subject to the elective provisions of section 243(b).

5. Other corporations.—Attach a schedule showing separately:

(a) Foreign dividends (including minimum distributions under subpart F) which are not reportable on line 3. Exclude distributions of amounts constructively taxed in the current year or in prior years under subpart F.

(b) Income constructively received from controlled foreign corporations under subpart F. This amount should equal the total of amounts reported in Schedule A, line 5 of Form(s) 3646.

(c) Gross-up dividends for taxes deemed paid under sections 902 and 960.

(d) Dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85% deduction; dividends from tax exempt organizations; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividends are paid, qualifies under sections 856-858; dividends not eligible for the 85% deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

Part II—Dividends-received deduction

3. Dividends received from certain foreign corporations.—Enter 85% of dividends received from certain foreign corporations.

Also enter on this line 100% of the company's share of dividends received from wholly-owned foreign subsidiaries and which are eligible for the 100% deduction provided in section 245(b).

See section 245 for qualifications and limitations on the amount of these deductions.

4. Total.—This total is subject to the 85% limitation provided by section 246(b) as follows:

(a) Schedule A—The line 4 total may not exceed 85% of (line 20, Schedule A, less line 5, Schedule E, Part II).

(b) Schedule B-1—The line 4 total may not exceed 85% of (line 24, Schedule B-1, less line 5, Schedule E, Part II).

5. Dividends received from certain members of affiliated groups.—Members of affiliated groups may elect under section 243(b) to deduct 100% of the qualifying dividends received from other members of the same group. Qualifying corporations which elect to take the 100% deduction are limited to one \$25,000 surtax exemption which must be apportioned under section 1561 among the members of the controlled group. See section 243(b) for qualifications and restrictions applicable to this deduction.

SCHEDULE F.—Depreciation

Complete Schedule F if you claim a deduction for depreciation of property, leasehold improvements, patents, or copyrights. Form 4562, Depreciation, may be used as a supplement to Schedule F.

Class Life (ADR) System and Guideline Class Life System.—If depreciation is computed by using the Class Life (ADR) System for assets placed in service after 1970, or the Guideline Class Life System for assets placed in service before 1971, you must file Form 4832 (Class Life (ADR) System) or Form 5006 (Guideline Class Life System) with your return. Except as otherwise expressly provided in income tax regulations sections 1.167(a)-11 (b)(5)(vi) and 1.167(a)-12, the provisions of Revenue Procedures 62-21 and 65-13 are not applicable for taxable years ending after 1970. For more information, see instructions for Form 4832, Form 5006, and Publication 534.

Salvage value.—Salvage value must be taken into account in determining the depreciation deduction except under the declining balance method,

Class Life (ADR) System, or Guideline Class Life System. For personal property (other than livestock) with a useful life of 3 years or more, salvage value may be reduced by an amount not in excess of 10% of the cost or other basis of the property. In no event may property be depreciated below a reasonable salvage value after making the salvage value reduction.

(a) Tangible property other than real property.—Tangible personal property, whether new or used, may be depreciated under the straight line method or the 150% declining balance method.

New tangible personal property with a useful life of 3 years or more, may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method which does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total which could have been deducted if the double declining balance method had been used.

(b) New section 1250 property.—The double declining balance and sum of the years-digits methods may be used only for (1) new residential rental property (from which at least 80% of the gross rental income is derived from rental of residential units), (2) other new real property acquired before July 25, 1969, and (3) new real property placed in service after July 24, 1969, if construction, acquisition, or permanent financing arrangements were entered into before July 25, 1969. Other new real property acquired after July 24, 1969, may be depreciated under the straight line or 150% declining balance methods.

(c) Used section 1250 property.—Used residential rental property acquired after July 24, 1969, with a useful life of 20 years or more may be depreciated under the 125% declining balance method. For used real property acquired before July 25, 1969, or used real property acquired after July 24, 1969, pursuant to a written contract entered into before July 25, 1969, for the acquisition of such property or for the permanent financing of it, depreciation is limited to the 150% declin-

ing balance method. Other used real property acquired after July 24, 1969, may be depreciated under the straight line method.

(d) Rehabilitation expenditures for low-income rental housing.—An election may be made to depreciate property attributable to rehabilitation expenditures for low-income rental housing incurred after July 24, 1969. Such depreciation may be claimed under the straight line method using a useful life of 60 months. For details, see section 167(k).

(e) Section 179—Additional first-year depreciation allowance.—For the first year a depreciation deduction is allowable, companies may elect to write off 20% of the cost (before adjustment for salvage value) of new or used tangible personal property with a useful life of 6 years or more, up to an aggregate cost of \$10,000.

Total additional first-year depreciation must be shown on a separate line of the depreciation schedule.

If the additional first-year allowance is elected, the basis of the property must be reduced by the amount of the deduction before computing the ordinary depreciation for the year.

SCHEDULE G.—Compensation of Officers (Column 6)

Column 6 of Schedule G must be completed for the 6 highest paid officers. To determine the highest paid officers, add all allowances, including expense account allowances, to each officer's compensation. Expense account allowance means (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer. Column 6 does not have to be completed for any officer for whom the combined amount is less than \$30,000.

For this purpose, an officer is a person such as a regular officer, chairman of the board, etc., who is elected or appointed to office, or who is designated as such in the corporation's charter or bylaws.

Form 1120S (1973) Page 3
Schedule K COMPUTATION OF UNDISTRIBUTED TAXABLE INCOME AND SUMMARY OF DISTRIBUTIONS

Computation of Corporation's Undistributed Taxable Income

1	Taxable income (line 28, page 1)	
2	Less: (a) Money distributed as dividends out of earnings and profits of the taxable year	
	(b) Tax imposed on certain capital gains (line 31, page 1)	
3	Corporation's undistributed taxable income	

SUMMARY OF DISTRIBUTIONS AND OTHER ITEMS (attach additional sheets if necessary)

1. Name and address of each shareholder	2. Social security number	3. Stock ownership		4. Compensation	5. Percentage of time devoted to business
		Number of shares	Period held From To		
A					
B					
C					
D					

4	Actual dividend distributions taxable as ordinary income (Do not include amounts shown on line 5)	
5	Actual dividend distributions taxable as long-term capital gains (after tax)	
6	Actual dividend distributions taxable as ordinary income and qualifying for dividend exclusion	
7	Nondividend distributions	
8	Undistributed taxable income—taxable as ordinary income or (loss)	
9	Undistributed taxable income—taxable as long-term capital gain (after tax)	

*Each shareholder must be notified as to what amount of his pro rata share of long-term capital gains may qualify as subsection (d) gains. See section 1201(d).

10	INTEREST ON INVESTMENT INDEBTEDNESS:	(2) Railroad rolling stock
	(a) Investment interest expense	(3) On-the-job training facilities
	(b) Net investment income or (loss)	(4) Child care facilities
	(c) Excess expenses over rental income attributable to net lease property	(c) Reserves for losses on bad debts of financial institutions
	(d) Excess of net long-term capital gains over net short-term capital losses attributable to investment property	(d) Excess percentage depletion
	(e) Net long-term capital gain (after tax)	(e) Net long-term capital gain (after tax)
11	ITEMS OF TAX PREFERENCE:	12 INVESTMENT CREDIT PROPERTY:
	(a) Accelerated depreciation of:	(a) 3 or more but less than 5 years
	(1) Low-income rental housing	(b) 5 or more but less than 7 years
	(2) Other real property	(c) 7 or more years
	(3) Personal property subject to a net lease	(d) 3 or more but less than 5 years
	(b) Amortization of:	(e) 5 or more but less than 7 years
	(1) Certified pollution control facilities	(f) 7 or more years

Schedule K-1 COMPLETE A SEPARATE SCHEDULE K-1 FOR EACH SHAREHOLDER—File Copy A with Form 1120S, give Copy B to each shareholder, and keep Copy C for your records.

- F Date incorporated
- G Did the corporation at the end of the taxable year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? Yes No. (For rules of attribution, see section 267(c).) If the answer is "Yes," attach a schedule showing:
 (a) name, address, and employer identification number; and
 (b) percentage owned.
- H Did the corporation during the taxable year have any contracts or sub-contracts subject to the Renegotiation Act of 1951? Yes No. If "Yes," enter the aggregate gross dollar amount billed during the year
- I Amount of taxable income or (loss) for: 1970; 1971; 1972
- J Refer to page 7 of instructions and state the principal:
 Business activity
 Product or service
- K Were you a member of a controlled group subject to the provisions of sections 1561 or 1562? Yes No
- L Did you claim a deduction for expenses connected with any:
 (1) Entertainment facility (boat, resort, ranch, etc)? Yes No
 (2) Living accommodations (except employees on business)? Yes No
 (3) Employees' families at conventions or meetings? Yes No
 (4) Employee or family vacations not reported on Form W-2? Yes No
- M Did you file all required Forms 1099, 1096 and 1087? Yes No
- N Did the corporation, at any time during the taxable year, have any interest in or signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No. If "Yes," attach Form 4683. (For definitions, see Form 4683.)
- O Answer only if (1) this is the first 1120S return filed since your election to be treated as a small business corporation and (2) the corporation was in existence for the taxable year prior to the election and had investment credit property:
 Was an agreement filed under section 1.47-4(h) of the Regulations? Yes No

Form 1120S (1973) Page 4
Schedule L BALANCE SHEETS (See instructions)

	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
ASSETS				
1	Cash			
2	Trade notes and accounts receivable			
	(a) Less allowance for bad debts			
3	Inventories			
4	Gov't obligations: (a) U.S. and instrumentalities			
	(b) State, subdivisions thereof, etc.			
5	Other current assets (attach schedule)			
6	Loans to shareholders			
7	Mortgage and real estate loans			
8	Other investments (attach schedule)			
9	Buildings and other fixed depreciable assets			
	(a) Less accumulated depreciation			
10	Depletable assets			
	(a) Less accumulated depletion			
11	Land (net of any amortization)			
12	Intangible assets (amortizable only)			
	(a) Less accumulated amortization			
13	Other assets (attach schedule)			
14	Total assets			
LIABILITIES AND SHAREHOLDERS' EQUITY				
15	Accounts payable			
16	Mtgs., notes, bonds payable in less than 1 year			
17	Other current liabilities (attach schedule)			
18	Loans from shareholders			
19	Mtgs., notes, bonds payable in 1 year or more			
20	Other liabilities (attach schedule)			
21	Capital stock			
22	Paid-in or capital surplus (attach reconciliation)			
23	Retained earnings—appropriated (attach schedule)			
24	Retained earnings—unappropriated			
25	Shareholders' undistributed taxable income previously taxed			
26	Less cost of treasury stock			
27	Total liabilities and shareholders' equity			

Schedule M-1 RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1	Net income per books	7	Income recorded on books this year not included in this return (itemize)
2	Federal income tax		(a) Tax-exempt interest \$
3	Excess of capital losses over capital gains		
4	Taxable income not recorded on books this year (itemize)	8	Deductions in this tax return not charged against book income this year (itemize)
5	Expenses recorded on books this year not deducted in this return (itemize)	9	Total of lines 7 and 8
6	Total of lines 1 through 5	10	Income (line 28, page 1)—line 6 less line 9

Schedule M-2 ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

1	Balance at beginning of year	5	Distributions out of current or accumulated earnings and profits: (a) Cash
2	Net income per books		(b) Stock
3	Other increases (itemize)		(c) Property
		6	Current year's undistributed taxable income or net operating loss (total of lines 8 and 9, Schedule K)
		7	Other decreases (itemize)
		8	Total of lines 5, 6, and 7
4	Total of lines 1, 2, and 3	9	Balance at end of year (line 4 less line 8)

1973 Department of the Treasury Internal Revenue Service Instructions for Form 1120S U.S. Small Business Corporation Income Tax Return

(References are to the Internal Revenue Code)

Electing small business corporations are required to file a 3-part information return for each shareholder during the taxable year—Schedule K-1 (Form 1120S).

This Form is to report the undistributed taxable income or (loss), items of tax preference, items used to compute the limitation on investment interest expense, and investment credit and recapture of investment credit information.

For additional information and filing requirements, see separate Schedule K-1 (Form 1120S).

General Instructions

A. Corporations required to file Form 1120S.—Every small business corporation (as defined in section 1371(a)) that has filed a proper and timely election under section 1372(a) not to be subject to the income tax imposed by chapter 1 (other than by sections 56 and 1378) must file Form 1120S. See Form 2553.

B. Consents of shareholders.—Consents of all shareholders must be included on the election form (Form 2553) notifying the Service Center Director of the election, or included as attachments to the election form. If the election was made before the first day of the taxable year, the consents of the persons, who became shareholders after the date of election and on or before such first day, must be filed with the Service Center Director with whom the election was filed as soon as practicable after the first day and no later than the last day prescribed for making the election. Copies of the latter consents must be attached to the Form 1120S when the return is filed.

New shareholders (any person who was not a shareholder on the first day of the first taxable year for which the election is effective, or on the day on which the election is made, whichever is later) must consent to the election. The statement of consent of new shareholders must be filed with the Service Center Director with whom the election was filed within a period of 30 days after they become shareholders or the election is automatically terminated. Copies of the consents must also be attached to the return.

C. Termination.—The election by the corporation is automatically termi-

nated: (1) if a new shareholder does not consent to the election as explained in B above; (2) if it ceases to be a small business corporation as defined in section 1371(a); (3) if it derives more than 80% of its gross receipts from sources outside the U.S.; or (4) if it has gross receipts more than 20% of which is passive investment income (defined in section 1372(e)(5)(C)), except during the first 2 taxable years of active conduct of any trade or business if passive investment income is less than \$3,000. This termination is effective for the taxable year in which any one of the foregoing occurs and for all succeeding taxable years of the corporation (section 1372(e)).

The election may be revoked for any taxable year after the first taxable year for which the election is effective. An election to revoke may be made only if all persons who are shareholders on the day on which the revocation is made consent to the revocation. The revocation is effective (1) for the taxable year in which made, if made before the close of the first month of the taxable year, or (2) for the taxable year following the taxable year in which made, if made after the close of the first month; and for all succeeding taxable years. The revocation is to be made in the manner prescribed by section 1.1372-4 of the regulations.

If the small business corporation has made an election under section 1372(a) and the election has been terminated or revoked, the corporation is not eligible to make the election again under section 1372(a) for 5 years unless the Commissioner consents to such an election.

D. Period to be covered by return.—The return must be filed for the calendar year 1973 or other taxable year beginning in 1973. If the return is for other than a calendar year, fill in the taxable year space at the top of the form.

If the corporation liquidates or otherwise ceases to exist and this is the last return it is required to file, write "FINAL RETURN" at the top of the form.

E. When to file.—The return must be filed on or before the 15th day of the third month following the close of the taxable year.

Request for an automatic extension of 3 months for filing the return must be made on Form 7004. (Section 6081(b).)

Form 7005 may be used to request an additional extension but only by those corporations that have previously obtained an automatic 3-month extension by filing Form 7004.

F. Where to file.—

If the corporation's principal business, office, or agency is located in

Use the following Internal Revenue Service Center address	
New Jersey, New York City and counties of Nassau, Rockland, Suffolk and Westchester	1040 Waverly Avenue Hollisville, N.Y. 11799
New York (all other counties), Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont	310 Lowell Street Andover, Mass. 01812
Alabama, Florida, Georgia, Mississippi, South Carolina	4500 Buford Highway Chamblee, Georgia 30006
Michigan, Ohio	Cincinnati, Ohio 45298
Arkansas, Kansas, Louisiana, New Mexico, Oklahoma, Texas	3651 S. Interregional Highway Austin, Texas 78740
Alaska, Arizona, Colorado, Idaho, Minnesota, Montana, Nebraska, Nevada, North Dakota, Oregon, South Dakota, Utah, Washington, Wyoming	1160 West 1200 South Street Ogden, Utah 84201
Illinois, Iowa, Missouri, Wisconsin	2306 E. Bannister Road Kansas City, Mo. 64170
California, Hawaii	5045 East Butler Avenue Fresno, California 93888
Indiana, Kentucky, North Carolina, Tennessee, Virginia, West Virginia	3131 Democrat Road Memphis, Tenn. 38110
Delaware, District of Columbia, Maryland, Pennsylvania	11601 Roosevelt Boulevard Philadelphia, Pa. 19155

G. Depository method of payment of tax.—The balance of tax due must be paid in full when the return is filed or in two installments: 50% by the 15th day of the third month and 50% by the 15th day of the sixth month after the close of the taxable year.

Corporations must deposit all their income tax payments with an authorized commercial bank depository or Federal Reserve bank. Deposits must be accompanied by Form 503 (Federal Tax Deposit, Corporation Income Taxes). Please enter the serial number of Form 503 on your remittance. Do not remit directly to the Internal Revenue Service.

Corporations needing Forms 503 may obtain them from the Internal Revenue Service Center where they will file their returns. The application should include the corporation's name, identification number, address, and the taxable year to which the deposits relate.

H. Accounting period.—To change your accounting period, see section 1.442-1 of the regulations and Form 1128, Application for Change in Accounting Period.

I. Accounting methods.—Taxable income must be computed according to the method of accounting regularly used in maintaining the corporation's books and records. In all cases the

method adopted should clearly reflect taxable income. (See section 446.)

Unless the law specifically permits, you may not change the method of accounting used to report income in prior years (for income as a whole or for any material item) without first obtaining consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts by eliminating any amount less than 50 cents and increasing any amount from 50 cents through 99 cents to the next higher dollar.

J. Information returns that may be required.—

Forms 1099 and Form 1096.—Various information returns concerning certain dividends, earnings, interest, rents and royalties; and prizes, awards, commissions and fees to non-employees.

Actual dividend distributions, non-dividend distributions, and dividends entitled to exclusion, must be reported on Form 1099-DIV.

For purposes of Form 1099-DIV the term "dividend" does not include any amount treated as a constructive dividend under section 1373 (relating to undistributed taxable income).

Forms 966 and 1099L.—Information returns regarding dissolution or liquidation, and distributions in liquidation.

K. Stock ownership in foreign corporations.—If you owned 5% or more in value of the outstanding stock of a foreign personal holding company, attach the statement required by section 551(d).

If you controlled a foreign corporation or were a 10% or more shareholder of a controlled foreign corporation, you may be required to file Forms 2952 and 3646.

L. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to the Interstate Commerce Commission or to any national, state, municipal, or other public officer, may submit instead of Schedule L, copies of their balance sheets prescribed by those authorities as of the beginning and end of the taxable year.

Certificates of deposit should be included as cash on line 1 of the balance sheets.

M. Net operating loss and other deductions.—The deduction for net oper-

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ating losses provided by section 172 and the special deductions in Part VIII (except section 248) of subchapter B, are not allowed to an electing small business corporation. (Section 1373(d).)

N. Attachments.—Attachments may be used if the lines on the form schedules are not sufficient. The attachment must contain all required information, follow the format of the official schedules, and be attached to the return in the same order as the schedules appear on the official form. If an attachment is used in place of a schedule having a summary line on page 1, the total need not be entered on the schedule, but must be entered on page 1.

Enter your name and identifying number on all attachments exactly as shown on your addressed form.

O. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) authorized to sign.

A receiver, trustee, or assignee must sign any return that he is required to file on behalf of a corporation.

P. Transfers to corporation controlled by transferor.—If a person acquires stock or securities of a corporation in exchange for property, and no gain or loss is recognized under section 351, the transferor and transferee must attach the information required by section 1.351-3 of the regulations.

Specific Instructions

(Numbered to correspond with the line numbers on page 1 of the return.)

Gross Income

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported on lines 4 through 10.

For reporting advance payments and long-term contracts, see section 1.451-5 of the regulations.

If you use the installment method of reporting, enter on line 1 the gross profit on collections from installment sales and carry the same amount to line 3. Attach a schedule showing for the current and 3 preceding years: (a) gross sales, (b) cost of goods sold, (c) gross profits, (d) percentage of gross profits to gross sales, (e) amount collected, and (f) gross profit on amount collected.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale

of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year. Inventories can be valued at cost, lower of cost or market, or by any other permissible method.

If you elect to use the last-in first-out (LIFO) method of valuing inventory provided in section 472 attach Form 970 to your return for the first year that method is to be used.

Once an inventory method is adopted, it may not be changed without permission. Application for permission to change must be made on Form 3115.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing salaries and wages and other costs in detail.

6. Other interest.—Enter interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. See section 171 for amortizable bond premiums.

Do not offset interest income against interest expense.

7. Gross rents.—Enter the gross amount received for the rent of property. Expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

9. Sales or exchanges of capital assets and other property.—See separate Schedule D, and Form 4797, Supplemental Schedule of Gains and Losses.

If line 9(b) exceeds \$25,000, see instructions for Schedule J—Tax Computation.

Every sale or exchange of a capital asset must be reported in detail in Schedule D even though no gain or loss is indicated.

10. Other income.—The attached schedule should include recoveries of bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

If "other income" consists of only one item, you may identify it by showing the account caption in parentheses on line 10.

Deductions

That portion of payments willfully made in excess of Stabilization Guidelines are not deductible as a business

expense under section 162(c)(2). (Revenue Ruling 72-236, 1972-1, C.B. 41.)

12. Compensation of officers.—Expense account allowance (column 7) means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer.

Column 7 of Schedule E is to be completed for your 6 highest paid officers. To determine the highest paid, all allowances, including expense account allowances, must be added to each officer's compensation. It need not be completed for any officer where the combined amount is less than \$30,000.

An officer is one who is elected or appointed to office, or designated an officer in the charter or bylaws such as regular officer, chairman of the board, etc.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items that do not add to the value, or appreciably prolong the life of the property.

Include on this line the total amount of repairs from Form 4832 and Form 5006.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts which become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

Application for permission to change the method of computing bad debts must be made on Form 3115.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax.

Do not include Federal income taxes, federal taxes paid on bonds containing a tax-free covenant, or taxes not imposed upon the taxpayer. See section 164(d) for apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest expense, including investment interest expense, but do not include interest on indebtedness incurred or continued to purchase or carry obligations on which the interest is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest on transactions between related taxpayers.

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of chari-

table and governmental organizations as set forth in section 170(c) and any unused contributions carried over from prior years.

The amount claimed may not exceed 5% of taxable income (line 28, page 1) computed without regard to this deduction. Charitable contributions in excess of the 5% limitation may not be deducted for the taxable year but may be carried over to the next 5 taxable years.

Corporations on the accrual basis may elect to deduct contributions paid on or before the 15th day of the third month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, stating that the resolution authorizing the contributions was adopted by the board of directors during the taxable year, and a copy of the resolution, must both be attached to the return.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how it was determined.

Special rule for contributions of certain property.—If you make a charitable contribution of property, the contribution must be reduced by the total of

- (1) the ordinary income and
- (2) in the case of certain contributions, 62½% of the long-term capital gain,

that would have resulted if the property were sold at its fair market value. The reduction for 62½% of the long-term capital gain applies to (1) contributions of tangible personal property for use by an exempt organization for a purpose or function unrelated to the basis for its exemption, and (2) contributions of any property to or for the use of certain private foundations. (Section 170(e).)

Bargain sale to a charitable organization.—If you take a charitable contribution deduction for property sold to a charitable organization, the adjusted basis for determining gain from the sale is an amount which is in the same ratio to the adjusted basis as the amount realized is to the fair market value of the property.

20. Amortization.—If you claim a deduction for amortization, attach a schedule showing: (a) a description of the expenditures being amortized; (b) date acquired, completed, or expanded;

(c) amount being amortized; (d) amortization deducted in prior years; (e) amortization period (number of months); (f) amortization for this year; and (g) the total amount of amortization less the amount claimed in Schedule A.

See section 169 and related regulations for conditions under which the cost of certified pollution control facilities may be amortized over 60 months.

Also see section 188 for conditions under which the cost of certain expenditures for on-the-job training and child care facilities may be amortized over 60 months.

21. Depreciation.—If you claim a deduction for depreciation of property, leasehold improvements, patents, or copyrights, complete Schedule G, Form 4562. Depreciation, may be used to supplement Schedule G.

Salvage value.—Salvage value must be taken into account in determining the depreciation deduction except under the declining balance method, Class Life (ADR) System, or Guideline Class Life System. For personal property (other than livestock) with a useful life of 3 years or more, salvage value may be reduced by an amount not in excess of 10% of the cost or other basis of the property. In no event may property be depreciated below a reasonable salvage value after making the above salvage value reduction.

Tangible property other than real property.—Tangible personal property, whether new or used, may be depreciated under the straight line method or the 150% declining balance method.

New tangible property with a useful life of 3 years or more may also be depreciated under (a) the double declining balance method, (b) the sum of the years-digits method, and (c) any other method that does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total that could have been deducted if the double declining balance method had been used.

New section 1250 property.—The double declining balance and sum of the years-digits methods may be used only for (1) new residential rental property (from which at least 80% of the gross rental income is derived from rental of residential units), (2) other new real property acquired before July 25, 1969, and (3) new real property placed in service after July 24, 1969, if construction, acquisition, or permanent financing arrangements were entered into before July 25, 1969.

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Other new real property acquired after July 24, 1969, may be depreciated under the straight line or 150% declining balance methods.

Used section 1250 property.—Used residential rental property acquired after July 24, 1969, with a useful life of 20 years or more may be depreciated under the 125% declining balance method. For used real property acquired before July 25, 1969, or used real property acquired after July 24, 1969, under a written contract entered into before July 25, 1969, for the acquisition of the property or for the permanent financing of it, depreciation is limited to the 150% declining balance method. Other used real property acquired after July 24, 1969, may be depreciated under the straight line method.

Rehabilitation expenditures for low-income rental housing.—An election may be made to depreciate property attributable to rehabilitation expenditures for low-income rental housing incurred after July 24, 1969. This depreciation may be claimed under the straight line method using a useful life of 60 months. For details, see section 167(k).

Section 179—Additional first-year depreciation allowance.—For the first year a depreciation deduction is allowable, corporations may elect to write off 20% of the cost (before adjustment for salvage value) of new or used tangible personal property purchased, with a useful life of 6 years or more, up to an aggregate cost of \$10,000.

Controlled corporate groups must apportion this \$10,000 amount among members of the group. For this purpose, section 179(d)(7) provides a special definition of controlled groups.

Show additional first-year depreciation on line 1 of the depreciation schedule.

If the additional first-year allowance is elected, reduce the basis of the property by the amount of the deduction before computing the ordinary depreciation.

22. Depletion.—The percentage depletion rate for oil and gas wells is 22%. See section 613(b) for rates applicable to other natural deposits.

Attach Form T with your return if a deduction for timber depletion is claimed.

24. Pension, profit-sharing, etc. plans.—File Form 4848 with a Schedule A (Form 4848) and Form 4849 if you have adopted a pension, profit-sharing, or other funded deferred com-

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pensation plan. These forms are, in general, to be filed on or before the 15th day of the 5th month following the close of your taxable year.

If you have a profit-sharing or stock bonus plan, it will be disqualified unless it specifically states that plan forfeitures attributable to employer contributions after 1970 tax years cannot benefit a shareholder-employee.

Taxability of shareholder-employee beneficiaries.—see section 1379(b) for inclusion of excess contributions in gross income of the shareholder-employee beneficiary. Also see instructions for column 4 of Schedule K.

25. Employee benefit programs.—Enter the amount of your contributions to employee benefit programs that are not an incidental part of a pension, profit-sharing, etc., plan included on line 24. Contributions to employee benefit programs that are to be reported on this line include insurance, health and welfare programs.

26. Other deductions.—Enter any other authorized deductions for which no separate space is provided on the return and attach a schedule. No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. A taxpayer receiving any such exempt income or holding any property or engaging in any activity the income from which is exempt, must attach a statement showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (show separately the amount allocated by apportionment).

If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each.

30. Minimum tax on tax preference items.—Electing small business corporations are subject to the minimum tax only with respect to the capital gains item of tax preference and only to the extent that these gains are subject to the tax imposed by section 1378. All other items of tax preference, excluding capital gains, must be apportioned among the shareholders in a manner consistent with the way net operating losses are apportioned under section 1374(c)(1). The capital gains are excluded from the apportionment since these gains are passed through to the shareholders and includable in their income, on Schedule D, Form 1040, to the extent provided under the rules in section 1375(a) and will enter into the computation of the shareholders' capital gains tax preference.

The tax preference items of each shareholder, after deducting a \$30,000 exemption, the amount of taxes imposed for the year, and tax carryovers to the taxable year, are taxed at a 10% rate.

If you have the tax preference item of capital gains, attach Form 4626, Computation of Minimum Tax, to your return whether or not the minimum tax applies.

32. Credits.—Enter on line 32(c) the credit for U.S. tax on special fuels, nonhighway gasoline and lubricating oil. Attach Form 4136. If there is no tax due on line 31, the entire credit will be refunded to the corporation.

SCHEDULE J

Tax Computation

Section 1378 imposes a tax on certain capital gains of an electing small business corporation.

If net long-term capital gain reduced by any net short-term capital loss (line 9(b), page 1) exceeds \$25,000 and you are not liable for the tax, attach an explanation as to the reason this tax does not apply. (This section of the instructions may be used for purposes of the attached explanation.)

By answering the following questions, you can determine if you are liable for the tax.

If the answers to Questions A, B, and C or Questions A, B, and D are "Yes," the tax on certain capital gains imposed by section 1378 applies and you must complete Schedule J—Tax Computation on page 2. Otherwise, you are not liable for the tax.

A. Does taxable income, line 28, page 1, exceed \$25,000? Yes No

B. Does net long-term capital gain reduced by any net short-term capital loss (line 9(b), page 1) exceed \$25,000, and exceed 50% of taxable income (line 28, page 1)? Yes No

C. Have you been other than an 1120S corporation at any time during the 3 immediately preceding taxable years or since existence if less than 4 years? Yes No

D. If answer to Question C is "No," does any long-term capital gain (line 6, Schedule D) represent gain from property described in items 1, 2, or 3 below? Yes No

1. Property acquired during the taxable year or within 36 months preceding the taxable year;

2. Property acquired, directly or indirectly, from a corporation which

was not in existence as an 1120S corporation during the taxable year or within 36 months preceding the taxable year up to the time of the acquisition; and

3. Property having a substituted basis to you?

If the answer to Question D is "Yes," and the tax is applicable, compute 30% (25% in certain situations) of the excess of the net long-term capital gain over the net short-term capital loss attributable to property described in Question D. If this amount is less than the tax on line 2 or line 6, Schedule J, attach this computation to the return. Enter this amount on line 7 and note to the left of the amount, "Substituted Basis." (Section 1378(c)(3).)

In applying the provisions of section 1201(a) to line 5, Schedule J, the \$25,000 limitation on line 4 must first be deducted from the amount subject to tax as provided in section 1201(a)(1)(B) to the extent thereof; and then from the amount subject to tax as provided in section 1201(a)(1)(A). (Section 1378(b).)

Capital gains tax.—The capital gains tax rate for electing small business corporations is 30%. However, the 25% rate still applies to amounts received before 1975, from sales or other dispositions pursuant to binding contracts (excluding sections 631 and 1235) entered into on or before October 9, 1969, including installment sales described in section 453(a)(1). (See section 1201(d).)

For purposes of Questions C and D above, a corporation is not considered to be in existence for any taxable year that precedes the first taxable year in which the corporation has shareholders, acquires assets, or begins business, whichever occurs first.

If the corporation is a component member of a controlled group of corporations, see sections 1561, 1562 and 1564 and related regulations to determine the surtax exemption and tax computation for line 2, Schedule J. Show the computation in an attachment and enter the amount of such tax on line 2, Schedule J.

SCHEDULE K Computation of Undistributed Taxable Income and Summary of Distributions

Lines 1, 2, and 3.—Computation of the corporation's undistributed taxable income. Undistributed taxable income is taxable income less the sum of:

- (1) The taxes imposed by sections 56 and 1378(a), and

- (2) The amount of money distributed as dividends out of earnings and profits of the taxable year.

Distributions of money made within 2 months and 15 days after the close of the corporation's taxable year are treated as distributions of that prior year's undistributed taxable income to the extent of the shareholders' pro rata shares.

Summary of Distributions and Other Items

The actual dividend distributions described on lines 4, 5, 6, and 7 of Schedule K should be reported on Form 1099-DIV. In reporting these distributions, the amount shown on line 7 of Schedule K (nondividend distribution) should be entered in the space provided for nontaxable distributions on Form 1099-DIV.

If a prior actual distribution reported to shareholders as ordinary income on Form 1099-DIV, is determined to be capital gain at the close of the corporation's taxable year, the corporation must issue amended Forms 1099-DIV.

The amended Forms 1099-DIV should be given to the shareholders with the Schedule K-1 (Form 1120S).

The constructive dividends, as described on lines 8 and 9 of Schedule K, must be reported on Schedule K-1.

Column 3.—If the number of shares owned by a shareholder changed during the year, attach a statement showing the number of shares held for each period.

Column 4.—Enter the amount of compensation paid to each shareholder. Also include in this amount any excess contributions to a pension, profit-sharing, etc. plan made on behalf of a shareholder-employee. Excess contributions are those deductible by the corporation under section 404(a)(1), (2), and (3) over the lesser of:

- (a) 10% of the compensation received or accrued by the shareholder-employee from the corporation during its taxable year, or
- (b) \$2,500.

A shareholder-employee of the corporation is an employee or officer who owns (or is considered as owning under section 318(a)(1)) on any day of the taxable year of the corporation, more than 5% of its outstanding stock.

Line 4.—Enter the actual dividend distributions of money or property that are out of current earnings and profits and taxable as ordinary income. A dividend distribution of property does not reduce undistributed taxable income.

Line 5.—Enter the amount of actual dividend distributions which is to be treated by the shareholders as long-term capital gain after tax.

Line 6.—Only those dividends that are not considered to be out of the earnings and profits of the taxable year are entitled to the dividends-received exclusion. For purposes of this rule, the earnings and profits of the taxable year are deemed not to exceed the taxable income for the year. The dividends entitled to the exclusion would include, for example, dividends paid out of accumulated earnings and profits.

Line 7.—Enter the total amount of distributions of money and property not out of earnings and profits.

For taxable years after the first taxable year to which the Subchapter S election applies, include any distribution of undistributed taxable income previously taxed to shareholders. See section 1375(d).

Distributions of money made within 2 months and 15 days after the close of the taxable year are treated as nondividend distributions of such year's undistributed taxable income to the extent they do not exceed the shareholders' shares of undistributed taxable income for such year. See section 1375(f).

Line 8.—Enter that portion of undistributed taxable income which is to be treated by the shareholders as ordinary income. The undistributed taxable income is the amount which the shareholders would have received as a dividend if such income had been distributed pro rata to the shareholders on the last day of the corporation's taxable year.

A dividend distribution of property other than money may cause the corporation's undistributed taxable income (line 3) to exceed the total of lines 8 and 9.

If there is a net operating loss for the taxable year report it here.

Line 9.—Enter that portion of undistributed taxable income which is to be treated by the shareholders as long-term capital gain after tax.

Line 10. Interest on Investment Indebtedness.—The amount of interest on investment indebtedness that may be deducted by a shareholder is subject to a limitation. Interest on investment indebtedness, and the applicable items of: (1) net investment income or (loss), (2) excess expenses over rental income attributable to net lease property, and (3) excess net long-term capital gains over net short-term capital

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losses attributable to investment property, are taken into account in computing the corporation's taxable income in the regular manner. However, each shareholder must be notified as to his pro rata portion of these items so he may compute the limitation at the shareholder level. (See Form 4952 and section 163(d).)

Line 11.—Enter the amount of each item of tax preference. These amounts are also taken into account in computing the taxable income of the corporation in the regular manner but are subject (with certain reductions) to a minimum tax at the shareholder level. (See instruction 30.) These amounts are to be taken into account by the shareholder along with similar items of tax preference from all other sources in preparing Form 4625, Computation of Minimum Tax.

SCHEDULE K-1 Shareholder's Share of Undistributed Taxable Income, etc.

Schedule K-1 (Form 1120S), must show complete information with respect to all persons who were shareholders of the corporation during any portion of the taxable year. Under the tax treatment provided by Subchapter S, shareholders generally are taxed on their distributive shares of the current taxable income of the corporation, whether or not actually distributed. Since each shareholder is required to include his share in his individual return, he should be given Copy B of Schedule K-1. In addition to the undistributed taxable income, Schedule K-1 also includes each shareholder's pro rata share of items of tax preference, items used to compute the limitation for interest on investment indebtedness, property eligible for investment credit, and property subject to recapture of investment credit.

Report actual dividend distributions aggregating \$10 or more to a shareholder during the calendar year on Form 1099-DIV.

PART I.—Income

Line 1.—Enter each shareholder's pro rata share of undistributed taxable income that is taxable as ordinary income. This amount is to be reported by the shareholder on Schedule E, Form 1040. Each shareholder's share of a net operating loss is also reported here and on Schedule E, Form 1040.

Actual dividend distributions taxable as ordinary income must be reported on line 10(a), Form 1040. Actual dividend distributions taxable as long-term capital gain must be reported on Schedule D, Form 1040.

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Line 2.—Enter each shareholder's pro rata share of undistributed long-term capital gain after tax. This amount is to be reported by the shareholder on Schedule D, Form 1040, as a long-term capital gain from an electing small business corporation.

Each shareholder is entitled to treat as long-term capital gain a portion of the sum of the dividends he received plus his share of undistributed taxable income. His portion is determined by applying to the excess of net long-term capital gain over net short-term capital loss (line 9(b), page 1) reduced by any tax (line 31) the same ratio that the amount of his dividends (actual and constructive), which are out of earnings and profits of the current year, bears to the total dividends (actual and constructive) includible by all shareholders from the same source.

In making the allocation, the excess of net long-term capital gain over net short-term capital loss (reduced by tax) cannot exceed taxable income (line 28, page 1).

PART II.—Interest on Investment Indebtedness

Each shareholder must be notified of his pro rata share of interest on investment indebtedness and the applicable items of: (1) net investment income or (loss), (2) excess expenses over rental income attributable to net lease property, and (3) excess net long-term capital gains over net short-term capital losses attributable to investment property. These items are combined with similar items from other sources to compute the shareholder's limitation on interest incurred on investment indebtedness. (See Form 4952 and section 163(d).)

PART III.—Items of Tax Preference

All items of tax preference are taken into account by the shareholders, along with similar items from other sources, in preparing Form 4625, Computation of Minimum Tax. The items of tax preference, except capital gains, are apportioned to each shareholder on a daily basis and not as of the end of each year. This manner is consistent with the way net operating losses are apportioned under section 1374. See section 1374 and instruction 30.

PART IV.—Property Eligible for Investment Credit

Investment Credit.—Shareholders are allowed a tax credit on their individual returns for their allocated portion of the corporation's investment in certain depreciable property. Shareholders claiming the credit must attach Form 3468 to their returns.

PART V.—Property Used in Recomputing a Prior Year Investment Credit

When property is disposed of prior to the "life years" assigned, each shareholder must be notified, on Schedule K-1, so he may recapture the amount by which the credit taken in a prior year or years exceeds the credit as recomputed due to the early disposition of the property. See section 1.47-4 of the regulations and instructions for Form 4255.

Credit for wages paid in Work Incentive (WIN) Programs.

—Employers may claim a credit of 20% of the WIN wages paid or incurred to employees hired under a Work Incentive Program. The credit is allowed for the WIN wages paid or incurred for the first 12 months of employment. For special rules and limitations, see Form 4874 and sections 50A and 50B and the related regulations.

The corporation must attach to its return a statement showing the allocation, to each shareholder, of its WIN wages with respect to each WIN employee. This statement must also show each WIN employee's name, social security number, date employment began, and the amount of WIN wages.

Shareholders are allowed a WIN credit on their returns for their allocated portion of the WIN wages. Shareholders must attach Form 4874 to their returns.

Recapture of Work Incentive (WIN) Credit.

—If a WIN employee is dismissed before the end of the first 12 months of employment (whether or not consecutive) or during the following 12 calendar months, each shareholder must be notified of his pro rata share of WIN wages attributable to each dismissed WIN employee. Each shareholder must then add to his tax liability the prior credit taken with respect to each dismissed WIN employee.

Shareholders must be notified by a statement showing the dismissed WIN employee's name, social security number, period of employment, and their pro rata share of WIN wages paid.

Similar recapture rules apply when the corporation fails to pay the WIN employee comparable wages.

For exceptions and limitations, see Form 4874 and section 1.50A-5 of the regulations.

Publication 334, Tax Guide for Small Business (1974 edition), may be purchased by mail for \$1.25 a copy (including postage) from the Public Documents Distribution Center, Pueblo Industrial Park, Pueblo, Colorado 81009. Publication 334 is \$1.00 if picked up at an IRS office.

Codes for Principal Business Activity and Principal Product or Service

These industry titles and definitions are based, in general, on the Enterprise Standard Industrial Classification system developed by the Office of Management and Budget, Executive Office of the President...

- AGRICULTURE, FORESTRY, AND FISHING
Code
0640 Agricultural production.
0600 Agricultural services, forestry, fishing, hunting, and trapping.
MINING
Metal mining:
1010 Iron ores.
1070 Copper, lead and zinc, gold and silver ores.
1098 Other metal mining.
1150 Coal mining.
Oil and gas extraction:
1330 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.
Nonmetallic minerals (except fuels) mining:
1430 Dimension, crushed and broken stone, sand and gravel.
1498 Other nonmetallic minerals, except fuels.
CONSTRUCTION
General building contractors and operative builders:
1510 General building contractors.
1531 Operative builders.
1600 Heavy construction contractors.
Special trade contractors:
1711 Plumbing, heating, and air conditioning.
1731 Electrical work.
1798 Other special trade contractors.
MANUFACTURING
Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Preserved fruits and vegetables.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar and confectionery products.
2081 Malt liquors and malt.
2088 Alcoholic beverages, except malt liquors and malt.
2089 Bottled soft drinks, and flavorings.
2096 Other food and kindred products.
2100 Tobacco manufacturing.
Textile mill products:
2228 Weaving mills and textile finishing.
2250 Knitting mills.
2298 Other textile mill products.
Apparel and other textile products:
2315 Men's and boy's clothing.
2345 Women's and children's clothing.
2388 Hats, caps, millinery, fur goods, and other apparel and accessories.
2390 Misc. fabricated textile products.
Lumber and wood products, except furniture, sawmills and planing mills.
2430 Millwork, plywood, and related products.
2498 Other wood products, including wood buildings and mobile homes.
2500 Furniture and fixtures.
Paper and allied products:
2625 Pulp, paper, and board mills.
2699 Other paper products.
Printing, publishing, and allied industries:
2710 Newspapers.
2720 Periodicals.
2743 Books, greeting cards, and misc. publishing.
2799 Commercial and other printing, and printing trade services.
Chemicals and allied products:
2815 Industrial chemicals, plastics materials and synthetics.
2830 Drugs.
2840 Soap, cleaners, and toilet goods.
2850 Paints and allied products.
2898 Agricultural and other chemical products.
Petroleum refining and related industries (including those integrated with extraction):
2910 Petroleum refining (including those integrated with extraction).
2998 Other petroleum and coal products.
Rubber and misc. plastics products:
3050 Rubber products; plastics footwear, hose and belting.
3070 Misc. plastics products.
Leather and leather products:
3140 Footwear, except rubber.
3198 Other leather and leather products.

- Code
Stone, clay, glass, and concrete products:
3225 Glass products.
3240 Cement, hydraulic.
3270 Concrete, gypsum, and plaster products.
3298 Other nonmetallic mineral products.
Primary metal industries:
3370 Ferrous metal industries, misc. primary metal products.
3380 Nonferrous metal industries.
Fabricated metal products, except machinery and transportation equipment:
3410 Metal cans and shipping containers.
3428 Cutlery, hand tools, and hardware; screw machine products, bolts, and similar products.
3430 Plumbing and heating, except electric and warm air.
3440 Fabricated structural metal products.
3450 Metal forgings and stampings.
3470 Coating, engraving, and allied services.
3480 Ordnance and accessories, except vehicles and guided missiles.
3490 Misc. fabricated metal products.
Machinery, except electrical:
3520 Farm machinery.
3530 Construction, mining, and materials handling machinery and equipment.
3540 Metalworking machinery.
3550 Special industry machinery, except metalworking machinery.
3560 General industrial machinery.
3570 Office, computing, and accounting machines.
3598 Engines and turbines, service industry machinery, and other machinery, except electrical.
Electrical and electronic machinery, equipment, and supplies:
3630 Household appliances.
3665 Radio, television, and communication equipment.
3670 Electronic components and accessories.
3698 Other electric equipment.
Transportation equipment:
3710 Motor vehicles and equipment.
3725 Aircraft, guided missiles and parts.
3730 Ship and boat building and repairing.
3798 Other transportation equipment.
Measuring and controlling instruments; photographic and medical goods; watches and clocks:
3815 Scientific instruments and measuring devices; watches and clocks.
3845 Optical, medical, and ophthalmic goods.
3860 Photographic equipment and supplies.
3998 Other manufacturing products.
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES
Transportation:
4000 Railroad transportation.
4100 Local and interurban passenger transit.
4200 Trucking and warehousing.
4400 Water transportation.
4500 Transportation by air.
4600 Pipe lines, except natural gas.
4700 Other transportation services.
Communication:
4825 Telephone, telegraph, and other communication services.
4830 Radio and television broadcasting.
Electric, gas, and sanitary services:
4910 Electric services.
4920 Gas production and distribution.
4930 Combination utility services.
4990 Water supply and other sanitary services.
WHOLESALE TRADE
Durable
5010 Motor vehicles and automotive equipment.
5030 Lumber and construction materials.
5050 Metals and minerals, except petroleum and scrap.
5060 Electrical goods.
5070 Hardware, plumbing and heating equipment.
5080 Machinery, equipment, and supplies.
5098 Other durable goods.
Nondurable
5110 Paper and paper products.
5129 Drugs, chemicals, and allied products.
5130 Apparel, piece goods, and notions.

the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under J, state the principal business activity and principal product or service that account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

- Code
Groceries and related products, except meats and meat products.
5147 Meats and meat products.
5150 Farm product raw materials.
5170 Petroleum and petroleum products.
5180 Alcoholic beverages.
5190 Misc. nondurable goods.
RETAIL TRADE
Building materials, hardware, garden supply, and mobile home dealers:
5220 Building materials dealers.
5251 Hardware stores.
5265 Garden supplies and mobile home dealers.
5300 General merchandise stores.
5400 Food stores.
Automotive dealers and service stations:
5515 Motor vehicle dealers.
5541 Gasoline service stations.
5598 Other automotive dealers.
5600 Apparel and accessory stores.
5700 Furniture and home furnishings stores.
5800 Eating and drinking places.
5999 Other misc. retail stores.
Misc. retail stores:
5912 Drug stores and proprietary stores.
5921 Liquor stores.
FINANCE, INSURANCE, AND REAL ESTATE
Banking:
6030 Mutual savings banks.
6090 Banks, except mutual savings banks.
Credit agencies other than banks:
6120 Savings and loan associations.
6140 Personal credit institutions.
6190 Business credit institutions.
6199 Other credit agencies.
Security, commodity brokers, dealers, exchanges, and services:
6210 Security brokers, dealers, and flotation companies.
6299 Commodity contracts brokers and dealers; security and commodity exchanges; and allied services.
Insurance:
6355 Life insurance.
6356 Mutual insurance, except life or marine and certain fire or flood insurance companies.
6359 Other insurance companies.
6411 Insurance agents, brokers, and services.
Real Estate:
6511 Real estate operators (except developers) and lessors of buildings.
6516 Lessors of mining, oil, and similar property.
6518 Lessors of railroad property and other real property.
6550 Subdividers and developers.
6599 Other real estate.
Holding and other investment companies:
6742 Regulated investment companies.
6743 Real estate investment trusts.
6744 Small business investment companies.
6749 Holding and other investment companies.
SERVICES
7000 Hotels and other lodging places.
7200 Personal services.
Business services:
7310 Advertising.
7389 Business services, except advertising.
Auto repair and services; misc. repair services:
7500 Auto repair and services.
7600 Misc. repair services.
Amusement and recreational services:
7812 Motion picture production, distribution, and services.
7830 Motion picture theaters.
7900 Amusement and recreation services, except motion pictures.
Other services:
8015 Offices of physicians, including osteopathic physicians.
8021 Offices of dentists.
8050 Nursing and personal care facilities.
8071 Medical laboratories.
8099 Other medical services.
8111 Legal services.
8200 Educational services.
8599 Misc. services.

SCHEDULE D (Form 1120S)

Capital Gains and Losses

For the calendar year 1973, or other taxable year beginning

1973

Department of the Treasury Internal Revenue Service

1973, and ending

Employer Identification Number

Part I Short-term Capital Gains and Losses—Assets Held 6 Months or Less

Table with 6 columns: a. Kind of property and description, b. Date acquired, c. Date sold, d. Gross sales price, e. Cost or other basis and expense of sale, f. Gain or (loss) (if less 0). Includes rows for unused capital loss carryover and net short-term capital gain or loss.

Part II Long-term Capital Gains and Losses—Assets Held More Than 6 Months

Table with 6 columns: a. Kind of property and description, b. Date acquired, c. Date sold, d. Gross sales price, e. Cost or other basis and expense of sale, f. Gain or (loss) (if less 0). Includes rows for net long-term capital gain or loss.

Part III Summary of Schedule D Gains and Losses

Summary table with 2 rows: 7. Excess net short-term capital gain over net long-term capital loss; 8. Excess net long-term capital gain over net short-term capital loss.

Instructions

(References are to the Internal Revenue Code)

This schedule provides for the reporting of sales or exchanges of capital assets. Every sale or exchange of property must be reported even though no gain or loss is indicated.

For reporting sales or exchanges of property other than capital assets including the sale or exchange of property used in the trade or business and involuntary conversions (section 1231), see Form 4797 and related instructions.

Capital Assets.—Each item of property held by the corporation (whether or not connected with its trade or business) is a capital asset except: (1) inventoriable assets or property held primarily for sale to customers; (2) depreciable or real property used in the trade or business; (3) certain copyrights, literary, musical, or artistic compositions, letters or memorandums, or similar property; (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; and (5) certain short-term Federal, State, and municipal obligations issued on or after March 1, 1941, on a discount basis.

For special rules applicable to capital gains of Small Business Corporations, see section 1.1375-1 of the regulations.

Capital Losses.—Capital losses are allowed only to the extent of capital gains. A net capital loss, however, may be carried forward as a short-term capital loss for 5 years (10 years to the extent the loss is attributable to a foreign expropriation loss) or until exhausted, whichever comes first.

Short Sales of Capital Assets.—For rules relating to certain short sales of stock or other securities and transactions in commodity futures, see section 1233.

Worthless Securities.—Except for banks, if securities which are capital assets become wholly worthless during the taxable year, the loss is to be treated as a capital loss as of the last day of the taxable year.

Losses Not Allowable.—No loss is allowed for wash sales of stock or securities. (See section 1091.) No loss is allowed (distributions in liquidation excepted) on transactions between related persons. (See section 267.)

Basis.—In determining gain or loss, the basis of property will generally be its cost. If property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock, see sections 1014, 1015, 1031, 1033, and 1091, respectively. Attach an explanation if the basis used is other than actual cash cost of the property.

If a charitable contribution deduction is allowed by reason of a sale of property to a charitable organization, the adjusted basis for determining gain from the sale is an amount which is in the same ratio to the adjusted basis as the amount realized is to the fair market value of the property.

Minimum Tax on Tax Preference Items.—If the net long-term capital gain exceeds the net short-term capital loss, you may be liable for minimum tax. See Form 4626.

Installment Sales
If you sold personal property for more than \$1,000 or real property regardless of amount, you may be eligible to report any gain under the installment method if (1) there are no payments in the year of sale or (2) the payments in the year of sale do not exceed 30% of the selling price. (See section 453.) Such sales must provide for two or more payments, such payments resulting in at least one payment being made in each of two taxable years.

For treatment of a portion of payments as "unstated interest" on deferred payment sales, see section 483.

Form **1120-DISC**

Domestic International Sales Corporation
Return

For calendar year 1973 or fiscal year beginning

1973

Department of the Treasury
Internal Revenue Service

1973, ending
(PLEASE TYPE OR PRINT)

A Date of DISC election	Name	C Employer identification number
	Number and street	
B Business code number (See page 8 of instructions)	City or town, State, and ZIP code	E Enter total assets from line 3, column (B), Schedule L (See instruction L) \$

ALL COMPUTATIONS MUST REFLECT INTER-COMPANY PRICING RULES UNDER SECTION 994 IF USED (See Schedule P (Form 1120-DISC))

Gross Income		Deductions	
1 Qualified export receipts from the sale of export property (line 3, Schedule B)		7 Export promotion expenses:	
2 Other qualified export receipts:		(a) Market studies	
(a) Leasing of export property		(b) Advertising	
(b) Services related and subsidiary to a qualified export sale or lease		(c) Depreciation (attach Form 4562)	
(c) Engineering and architectural services		(d) Salaries and wages	
(d) Export management services		(e) Rents	
(e) Qualified dividends (line 10, Schedule C)		(f) Sales commissions	
(f) Interest on producer's loans		(g) Warehousing	
(g) Other interest (attach schedule)		(h) Freight (excluding insurance—see instructions)	
(h) Net capital gains (separate Schedule D (Form 1120))		(i) Compensation of officers	
(i) Ordinary gain or (loss) from Part II, Form 4797 (attach Form 4797)		(j) Repairs (see instructions)	
3 Nonqualified gross receipts:		(k) Amortization (attach schedule)	
(a) Ultimate use in the U.S.		(l) Pension, profit-sharing, etc. plans (see instructions)	
(b) Exports subsidized by the U.S. Government (see instructions)		(m) Employee benefit programs	
(c) Certain direct or indirect sales or leases for use by the U.S. Government		(n) Other (list):	
(d) Sales to other DISC in the same controlled group		8 Other expenses not deducted above:	
(e) Nonqualified dividends (line 11, Schedule C)		(a) Bad debts (Schedule F if reserve method is used)	
(f) Other (see instructions—attach sch.)		(b) Taxes (attach schedule)	
4 Total of lines 1, 2, and 3		(c) Interest	
5 Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)		(d) Contributions (not over 5% of line 12 adjusted per instructions—attach schedule)	
6 TOTAL income		(e) Freight	
		(f) Freight insurance	
		(g) Other (attach schedule)	
		9 TOTAL deductions	

Computation of Taxable Income

10 Taxable income before net operating loss deduction and dividends-received deduction (line 6 less line 9)

11 Less: (a) Net operating loss deduction (see instructions—attach schedule)
(b) Dividends-received deduction (Schedule I)

12 Taxable income (line 10 less line 11)

13 Refund of U.S. tax on special fuel, nonhighway gas, and lubricating oil (attach Form 4136)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

The Internal Revenue Service does not require a seal on this form, but if one is used, please place it here.	Date	Signature of officer	Title
	Date	Signature of individual or firm preparing the return	Preparer's address
			Emp. Ident. or Soc. Sec. No.

Form 1120-DISC (1973)

Page 2

Schedule A Cost of Goods Sold (See instruction 5)
Reflect ACTUAL purchases from a related supplier at the transfer price determined under the inter-company pricing rules of section 994, if used. See Schedule P (Form 1120-DISC).

1 Inventory at the beginning of the year	
2 Purchases	
3 Salaries and wages	
4 Other costs (attach schedule)	
5 Total	
6 Less: Inventory at the end of the year	
7 Cost of goods sold—Enter here and on line 5, page 1	

Method of inventory valuation

Was there any substantial change in the manner of determining quantities, costs, or valuations between the opening and closing inventory? Yes No

If "Yes," attach an explanation.

Schedule C Dividends (See instructions for Schedule C)

1 Domestic corporations subject to the 85% deduction	
2 Certain preferred stock of public utilities	
3 Foreign corporations subject to the 85% deduction	
4 Dividends from wholly-owned foreign subsidiaries subject to the 100% deduction (section 245(b))	
5 Other dividends from foreign corporations	
6 Includable income from controlled foreign corporations (Subpart F; attach Forms 3646)	
7 Taxable dividends from a DISC or former DISC not included in line 1 (section 246(d))	
8 Other dividends	
9 Total	
10 Less: Qualified dividends—Enter the qualified dividends here and on line 2(e), page 1	
11 Nonqualified dividends—Enter here and on line 3(e), page 1	

Schedule F Bad Debts—Reserve Method (See instruction 8(a))

1. Year	2. Trade notes and accounts receivable outstanding at the end of the year	3. Sales on account	Amount added to the reserve		6. Amount charged against the reserve	7. Reserve for bad debts at the end of the year
			4. Current year's provision	5. Recoveries		
1968						
1969						
1970						
1971						
1972						
1973						

Schedule H Summary of Depreciation (Other than additional first-year depreciation)

	Straight line	Declining balance	Sum of the years-digits	Units of production	Other (specify)	Total
1 Depreciation from Form 4832						
2 Depreciation from Form 5006						
3 Other						

Schedule I Dividends-received Deduction (See instruction 11(b))

1 (a) 85% of line 1, Schedule C	
(b) 60.208% of line 2, Schedule C	
(c) 85% of line 3, Schedule C	
(d) 100% of line 4, Schedule C	
2 Total—See page 6 of instructions for limitation. Enter here and on line 11(b), page 1	

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Corporation Returns/1973 • Forms and Instructions

Schedule J Deemed and Actual Distributions to Shareholders for the Taxable Year (See instructions for Schedule J)

PART I.—Deemed Distributions Under Section 995(b)(1)
1 Gross interest derived during the year from producer's loans under section 995(b)(1)(A)
2 Gain recognized on the sale or exchange of property under section 995(b)(1)(B)
3 Gain recognized on the sale or exchange of property under section 995(b)(1)(C)
4 Total of lines 1, 2, and 3
5 (a) Taxable income (line 12, page 1)
(b) Enter the amount from line 4 above
(c) Line 5(a) less line 5(b) (if line 5(a) is a loss or is less than line 5(b), enter zero)
(d) 50% of line 5(c) (deemed distribution under section 995(b)(1)(D))
6 Total of line 4 and line 5(d)
7 Earnings and profits for the taxable year (see instructions—attach computation)
8 Enter the smaller of line 6 or line 7 (but not less than zero)
9 Foreign investment attributable to producer's loans for the taxable year under section 995(b)(1)(E)
10 Total deemed distributions under section 995(b)(1) (add line 8 and line 9)

PART II.—Deemed Distributions Under Section 995(b)(2)
1 Annual installment of distribution attributable to revocation of election in a prior year
2 Annual installment of distribution attributable to a failure to qualify as a DISC in a prior year
3 Total deemed distributions under section 995(b)(2) (add line 1 and line 2)

PART III.—Actual Distributions
1 Distributions to meet qualification requirements under section 992(c) (attach computation)
2 Other actual distributions
3 Total of line 1 and line 2
4 Amount on line 3 treated as distributed out of:
(a) Previously taxed income
(b) Accumulated DISC income (including DISC income of the current year)
(c) Other earnings and profits
(d) Other

Schedule K Shareholder's Statement of DISC Distribution (Attach a separate Copy A, Schedule K (Form 1120-DISC) for each shareholder receiving a deemed or actual distribution. Give Copy B to the shareholder. See instructions on the back of Copy C.)

Additional Information Required
F Date incorporated
G Did any corporation, individual, partnership, trust, or estate at the end of the taxable year own, directly or indirectly, 50% or more of your voting stock?
M (1) Did 95% or more of your gross receipts consist of qualified export receipts (as defined in section 993(a))?
N (1) Did you have more than one class of stock?
O Are you a member of a controlled group that includes other DISCs?
P A schedule showing the creditable foreign tax you paid is required. Have you attached the schedule?
Q Are any of your shareholders a small business concern for purposes of receiving a Small Business Administration loan as defined in section 121.3-10 of Title 13 of the Code of Federal Regulations?
L Did you file all required Forms 1087, 1096, and 1099?

Schedule L Balance Sheets

Table with columns: Assets, Liabilities and Stockholders' Equity, (A) Beginning of the taxable year, (B) End of the taxable year. Rows include: 1 Qualified assets (net), 2 Nonqualified assets (net) (list), 3 Total assets, 4 Accounts payable, 5 Other current liabilities, 6 Mortgages, notes, bonds payable in 1 year or more, 7 Other liabilities, 8 Capital stock, 9 Paid-in or capital surplus, 10 Other earnings and profits, 11 Previously taxed income, 12 Accumulated DISC income, 13 Less cost of treasury stock, 14 Total liabilities and stockholders' equity.

Schedule M-1 Reconciliation of Income per Books With Income per Return

Table with 2 columns. Rows include: 1 Net income per books, 2 Excess of capital losses over capital gains, 3 Taxable income not recorded on books this year, 4 Expenses recorded on books this year not deducted in this return, 5 Total of lines 1 through 4, 6 Income recorded on books this year not included in this return, 7 Deductions in this return not charged against book income, 8 Total of lines 6 and 7, 9 Income (line 10, page 1) (line 5 less line 8).

Schedule M-2 Analysis of Other Earnings and Profits (Line 10 above)

Table with 2 columns. Rows include: 1 Balance at the beginning of the year, 2 Increases (itemize), 3 Total of lines 1 and 2, 4 Deficit in earnings and profits, 5 Distributions under sec. 992(c) to qualify, 6 Other decreases (itemize), 7 Total of lines 4, 5, and 6, 8 Balance at end of year (line 3 less line 7).

Schedule M-3 Analysis of Previously Taxed Income (Line 11 above)

Table with 2 columns. Rows include: 1 Balance at the beginning of the year, 2 Deemed distributions under section 995(b), 3 Other increases (itemize), 4 Total of lines 1, 2, and 3, 5 Deficit in earnings and profits, 6 Distributions under sec. 992(c) to qualify, 7 Other decreases (itemize), 8 Total of lines 5, 6, and 7, 9 Balance at end of year (line 4 less line 8).

Schedule M-4 Analysis of Accumulated DISC Income (Line 12 above)

Table with 2 columns. Rows include: 1 Balance at the beginning of the year, 2 Increases (itemize), 3 Total of lines 1 and 2, 4 Deficit in earnings and profits, 5 Redemptions under section 996(d), 6 Distributions under sec. 992(c) to qualify, 7 Distributions upon disqualification (sec. 995(b)(2)), 8 Other decreases (itemize), 9 Total of lines 4 through 8, 10 Balance at end of year (line 3 less line 9).

Schedule N Geographic Source of Gross Receipts (Attach separate Schedule N (Form 1120-DISC))

Schedule P Computation of Inter-company Transfer Price or Commission (Attach separate Schedule P (Form 1120-DISC))

1973 Department of the Treasury Internal Revenue Service Instructions for Form 1120-DISC Domestic International Sales Corporation Return

(References are to the Internal Revenue Code.)

Rules provided in these instructions are subject to modification by final regulations relating to the DISC provisions.

Sec. 992. Requirements of a DISC

(a). **General rule.**—A DISC is a corporation that is incorporated under the laws of any State or the District of Columbia and satisfies the following conditions for the taxable year:

(1) 95% or more of its gross receipts (as defined in section 993(f)) consist of qualified export receipts (as defined in section 993(a));

(2) the adjusted basis of its qualified export assets (as defined in section 993(b)) at the end of the taxable year equals or exceeds 95% of the sum of the adjusted basis of all its assets at the end of the taxable year;

(3) it does not have more than one class of stock and the par or stated value of its outstanding stock is at least \$2,500 on each day (for a new corporation, on the last day for making an election and for each succeeding day) of the taxable year;

(4) it has made an election to be treated as a DISC and the election is in effect for the taxable year;

(5) it has its own bank account on each day (for a new corporation, on the last day for making an election and for each succeeding day) of the taxable year and maintains separate books and records; and

(6) it is not an ineligible corporation.

(b). **Election.**—An election by an existing corporation to be treated as a DISC for a taxable year must be made at any time during the 90-day period immediately preceding the beginning of the taxable year and by a new corporation within 90 days after the beginning of the first taxable year.

In general, the election will be valid only if all persons who are shareholders in the corporation on the first day of the first taxable year for which the election is effective consent to the election. (See Form 4876, Election to be Treated as a DISC.)

An election may be terminated by a revocation of the election for any taxable year after the first taxable year

for which the election is effective if made at any time during the first 90 days of the taxable year (or for the taxable year following the taxable year in which made, if made after the close of such 90 days).

The election will be terminated by the continued failure of the corporation to be a DISC for each of any 5 consecutive taxable years for which an election is effective.

(c). **Distributions to meet qualification requirements.**—A corporation that for a taxable year does not satisfy the gross receipts or qualified export assets conditions will be deemed to satisfy the condition for the year if it makes a pro rata distribution of property after the close of the taxable year to its shareholders (designated at the time of the distribution as a distribution to meet qualification requirements) with respect to their stock in an amount which is equal to (1) the portion of its taxable income attributable to its gross receipts that are not qualified export receipts if it fails the gross receipts condition, (2) the fair market value of those assets that are not qualified export assets on the last day of the taxable year if the qualified export assets condition is not met, and (3) the sum of (1) and (2) if neither condition is met.

See section 992(c)(2) for reasonable cause for failure to make distributions to meet qualification requirements and section 992(c)(3) for distributions made within 8½ months after the close of the taxable year.

(d). **Ineligible corporations.**—The following corporations are not eligible for DISC treatment:

(1) a corporation exempt from tax under section 501,

(2) a personal holding company as defined in section 542,

(3) a financial institution to which section 581 or 593 applies,

(4) an insurance company subject to the tax imposed by subchapter L,

(5) a regulated investment company as defined in section 851(a),

(6) a China Trade Act corporation receiving the special deduction provided in section 941(a), or

(7) an electing small business corporation as defined in section 1371(b).

Sec. 993. Definitions

(a). **Qualified export receipts.**—Except as provided by regulations under section 993(a)(2), qualified export receipts of a corporation are:

(1) gross receipts from the sale, exchange, or other disposition of export property;

(2) gross receipts from the lease or rental of export property that is used by the lessee of the property outside the U.S.;

(3) gross receipts for services that are related and subsidiary to any qualified sale, exchange, lease, rental, or other disposition of export property by the corporation;

(4) gain from the sale, exchange, or other disposition of qualified export assets (other than export property);

(5) dividends (or amounts includible in gross income under section 951) with respect to stock of a related foreign export corporation;

(6) interest on any obligation that is a qualified export asset;

(7) gross receipts for engineering or architectural services for construction projects located (or proposed for location) outside the U.S.; and

(8) gross receipts for the performance of managerial services in furtherance of the production of other qualified export receipts of a DISC.

(b). **Qualified export assets.**—Qualified export assets of a corporation are:

(1) export property;

(2) assets used primarily in connection with the sale, lease, rental, storage, handling, transportation, packaging, assembly, or servicing of export property, or the performance of engineering or architectural services as described in section 993(a)(1)(G) or managerial services in the furtherance of the production of qualified export receipts as described in section 993(a)(1)(A), (B), (C), and (G);

(3) accounts receivable and evidences of indebtedness that arise by reason of transactions described in section 993(a)(1)(A), (B), (C), (D), (G), or (H);

(4) money, bank deposits, and other similar temporary investments that are reasonably necessary to meet the working capital requirements of the corporation;

(5) obligations arising in connection with a producer's loan;

(6) stock or securities of a related foreign export corporation;

(7) certain obligations issued, guaranteed, or insured, in whole or in part, by the Export-Import Bank of the U.S. or the Foreign Credit Insurance Association in those cases where the obligations are acquired from the bank or association or from the seller or purchaser of the goods or services from which the obligations arose;

(8) certain obligations issued by a domestic corporation organized solely

for the purpose of financing sales of export property pursuant to an agreement with the Export-Import Bank of the U.S. under which the corporation makes export loans guaranteed by the bank; and

(9) amounts (other than reasonable working capital) on deposit in the U.S. that are utilized during the period provided by regulations to acquire other qualified export assets.

(c). **Export property.**—Export property is property (except excluded property and property in short supply):

(1) manufactured, produced, grown, or extracted in the U.S. by a person other than a DISC;

(2) held primarily for sale, lease, or rental in the ordinary course of trade or business, by, or to, a DISC, for direct use, consumption, or disposition outside the U.S.;

(3) consisting of a fair market value of which not more than 50% is attributable to articles imported into the U.S.; and

(4) not sold or leased (i) by a DISC, or with a DISC as commission agent, to another DISC that is a member of the same controlled group (as defined in section 993(a)(3)) as the DISC or (ii) by any person to a Western Hemisphere trade corporation (as defined in section 921) that is a related person (a member of the same controlled group as defined in section 993(a)(3) or a relationship that would result in a disallowance of losses under section 267 or section 707(b)) immediately before or after a transaction with respect to the seller, lessor, or commission agent.

(d). **Producer's loans.**—An obligation subject to the rules provided in section 993(d)(2) and (3) will be treated as arising out of a producer's loan if: (1) the loan, when added to the unpaid balance of all other producer's loans made by the DISC, does not exceed the accumulated DISC income at the beginning of the month in which the loan was made;

(2) the obligation is evidenced by a note (or other evidence of indebtedness) with a stated maturity date not more than 5 years from the date of the loan;

(3) the loan is made to a person engaged in the U.S. in the manufacturing, production, growing, or extraction of export property; and

(4) it is designated as a producer's loan at the time of the loan.

(e). **Related foreign export corporation.**—A DISC may acquire and receive income in the form of dividends and interest from the following investments that are related to exports from the U.S. **Foreign international sales corporation (FISC).**—A foreign corporation is a related foreign export corporation if:

(1) stock possessing more than 50% of the total combined voting power of all classes of stock entitled to vote is owned directly by the DISC;

(2) 95% or more of the foreign corporation's gross receipts for its taxable year ending with or within the taxable year of the DISC consists of qualified export receipts described in section 993(a)(1)(A) through (D) and interest on any obligation described in section 993(b)(3) and (4); and

(3) the adjusted basis of the qualified export assets held by the foreign corporation at the close of the taxable year equals or exceeds 95% of the sum of the adjusted basis of all assets held by it at the close of the taxable year.

Real property holding company.—A foreign corporation is a related foreign export corporation if:

(1) stock possessing more than 50% of the total combined voting power of all classes of stock entitled to vote is owned directly by the DISC, and

(2) its exclusive function is to hold title to real property for the exclusive use (under a lease or otherwise) of the DISC because of a requirement of applicable foreign law that the DISC cannot hold title.

Associated foreign corporation.—A foreign corporation is a related foreign export corporation if:

(1) less than 10% of the total combined voting power of all classes of the foreign corporation's stock entitled to vote is owned (within the meaning of section 1563(d) and (e)) by the DISC or by a controlled group of corporations (within the meaning of section 1563) of which the DISC is a member, and

(2) the ownership of stock and securities in the foreign corporation by the DISC is determined to be reasonably in furtherance of a transaction or transactions giving rise to qualified export receipts of the DISC.

(f). **Gross receipts.**—The term gross receipts means the total receipts from the sale, lease, or rental of property held primarily for sale, lease, or rental in the ordinary course of a trade or business and gross income from all other sources.

In the case of commissions on the sale, lease, or rental of property, the amount taken into account will be the gross receipts on the sale, lease, or rental of the property on which the commissions arise.

(g). **United States.**—U.S. includes the Commonwealth of Puerto Rico and the possessions of the U.S.

Sec. 994. Inter-Company Pricing Rules

In the case of a sale of export property to a DISC by a person described in section 482, the taxable income of the DISC and the other person may be based upon a transfer price which would allow the DISC to derive taxable income attributable to the sale (regardless of the sales price actually charged) in an amount which does not exceed the greatest of:

(1) 4% of the qualified export receipts on the sale of the property by the

DISC plus 10% of the export promotion expenses of the DISC attributable to the receipts,

(2) 50% of the combined taxable income of the DISC and the person which is attributable to the qualified export receipts on the property derived as the result of a sale by the DISC plus 10% of the export promotion expenses of the DISC attributable to the receipts, or

(3) taxable income based upon the sale price actually charged (subject to the rules provided in section 482).

(Note: Generally, inter-company pricing rules (1) and (2) above will not permit the related person to price at a loss. See Schedule P (Form 1120-DISC).)

Export promotion expenses are those expenses incurred to advance the distribution or sale of export property for use, consumption, or distribution outside the U.S. but do not include income tax. They include freight expenses to the extent of 50% of the cost of shipping export property aboard airplanes owned and operated by U.S. persons or ships documented under the laws of the U.S. in those cases where law or regulations do not require that the property be shipped aboard such airplanes or ships.

General Instructions

A. Corporations required to file Form 1120-DISC.—Form 1120-DISC must be filed by a domestic corporation that has elected to be treated as a DISC and has satisfied the requirements under section 992 for treatment as a DISC for the taxable year.

A "former DISC," as defined in section 992(a)(3), must file Form 1120.

B. Where to file.

If the principal business, office, or agency is located in:

	Use this address
New Jersey, New York City and counties of Nassau, Rockland, Suffolk, and Westchester	Internal Revenue Service Center 1040 Waverly Avenue Holtzville, New York 11799
New York (all other counties), Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont	Internal Revenue Service Center 310 Lowell Street Andover, Mass. 01812
Alabama, Florida, Georgia, Mississippi, South Carolina	Internal Revenue Service Center 4800 Buford Highway Chamblee, Georgia 30006
Michigan, Ohio	Internal Revenue Service Center Cincinnati, Ohio 45298
Arkansas, Kansas, Louisiana, New Mexico, Oklahoma, Texas	Internal Revenue Service Center 3651 S. Interregional Highway Austin, Texas 78740
Alaska, Arizona, Colorado, Idaho, Minnesota, Montana, Nebraska, Nevada, North Dakota, Oregon, South Dakota, Utah, Washington, Wyoming	Internal Revenue Service Center 1150 West 1200 South Street Ogden, Utah 84201
Illinois, Iowa, Missouri, Wisconsin	Internal Revenue Service Center 2306 E. Bannister Road Kansas City, Mo. 64170

California, Hawaii	Internal Revenue Service Center 5045 East Butler Avenue Fremont, California 93888
Indiana, Kentucky, North Carolina, Tennessee, Virginia, West Virginia	Internal Revenue Service Center 1131 Democrat Road Memphis, Tennessee 38110
Delaware, District of Columbia, Maryland, Pennsylvania	Internal Revenue Service Center 11601 Roosevelt Boulevard Philadelphia, Pa. 19155

The separate income tax returns of a group of corporations located in several Service Center regions may be filed with the Service Center for the area in which the principal office of the managing corporation that keeps all the books and records is located.

C. When to file.—Form 1120-DISC must be filed on or before the 15th day of the 9th month following the close of the taxable year.

No extension of time to file will be granted.

D. Period to be covered by the 1973 return.—The 1973 return is to be filed for calendar year 1973 and fiscal years beginning in 1973 and ending in 1974. If the return is for a fiscal year, fill in the taxable year space on the form.

Final return.—If the corporation ceases to exist, write "FINAL RETURN" at the top of the form.

E. Change in accounting period.—To change your accounting period, see section 1.442-1 of the regulations and Form 1128, Application for Change in Accounting Period.

F. Accounting methods.—A DISC may, generally, choose any method of accounting permissible under section 446(c) and the regulations thereunder. However, if a DISC is a member of a controlled group (as defined in section 993(a)(3)), the DISC may not choose a method of accounting that, when applied to transactions between the DISC and other members of the controlled group, will result in a material distortion of the income of the DISC or any other member of the controlled group. A material distortion would occur, for example, if a DISC chooses to use the cash method of accounting where the DISC acts as a commission agent in a substantial volume of sales of property by a related corporation that uses the accrual method of accounting and customarily pays commissions to the DISC more than 2 months after the sales.

Unless the law specifically permits, you may not change the method of accounting used to report income in prior years (for income as a whole or for any material item) without first obtaining consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts

by dropping any amount less than 50 cents and increasing any amount from 50 cents through 99 cents to the next higher dollar.

G. Stock ownership in foreign corporations.—If you owned 5% or more in value of the outstanding stock of a foreign personal holding company, attach the statement required by section 551(d).

If you control a foreign corporation or were a 10% or more shareholder of a controlled foreign corporation, you may be required to file Forms 2952 and 3646.

H. Financial statements.—The balance sheets must agree with your books and records. Any differences must be reconciled.

I. Attachments.—Attachments may be used if the lines on the form schedules are not sufficient. They must contain all the required information; must follow the format of the official schedules; and must be attached to the return in the same sequence as the schedules appear on the official form. If an attachment is used in place of a schedule having a summary line on page 1, the total need not be entered on the schedule but must be entered on page 1.

Enter your name and identifying number on all attachments exactly as shown on page 1, Form 1120-DISC.

J. Amended return.—An error in a previously filed return may be corrected by filing an amended Form 1120-DISC.

K. Signature.—The return must be signed by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign.

A receiver, trustee, or assignee must sign any return that he is required to file on behalf of a corporation.

L. Total assets.—If there are no assets at the end of the taxable year, enter the total assets at the beginning of the taxable year.

M. Penalty for failure to file returns and provide information.—A penalty is imposed by section 6686 (in addition to the penalty imposed by section 7203) on any person required to supply information or file a return who fails to supply information or file a return at the time prescribed or who files a return that does not show the information required.

Unless it is shown that the failure is due to reasonable cause, the penalty is (1) \$100 for each failure to supply information (the total amount imposed for all failures during any calendar year will not exceed \$25,000) or (2) \$1,000 for each failure to file a return.

N. Taxation of a DISC.—A DISC is not subject to any tax imposed by sections 1 through 1564 except for the

tax imposed by sections 1491 through 1494 on certain transfers to avoid tax.

A DISC is not subject to the corporate income tax, the minimum tax on tax preferences, or the accumulated earnings tax.

A DISC is subject to the provisions of sections 1441 through 1461 relating to withholding of tax on nonresident aliens and foreign corporations.

O. Investment credit and work incentive (WIN) credit.—The investment credit and the work incentive (WIN) credit do not apply to a DISC and they do not pass through to any shareholder in a DISC.

P. Nonresident alien individuals and foreign corporations, trusts, and estates.—Treat all gains on the disposition of stock in a DISC or former DISC and all distributions out of accumulated DISC income, including deemed distributions, as effectively connected with the conduct of a trade or business conducted through a permanent establishment within the U.S.

Specific Instructions

(Numbered to correspond with the line numbers on page 1 of the return.)

Gross Income

Enter gross income in lines 1 through 3 categorized as either (1) qualified export receipts from the sale of export property, (2) other qualified export receipts, or (3) nonqualified gross receipts. If an income item consists of two or more categories, report each on the applicable line. For example, if interest income consists of qualified interest from a foreign international sales corporation and nonqualified interest from a domestic obligation, enter the qualified interest on an attached schedule for line 2(g) and the nonqualified interest on an attached schedule for line 3(f).

Special rule for completing lines 1, 2, and 3 when the DISC acts as a commission agent.—For commissions on the sale, lease, or rental of property, attach a separate schedule listing (1) the gross receipts on the sale, lease, or rental of property on which the commissions arose and (2) the commissions earned on the sale, lease, or rental. Enter the commissions earned, rather than gross receipts, on the appropriate line on Form 1120-DISC.

See instructions 2(h) and 2(i) for details regarding the reporting of gains from sale of qualified export assets.

If you use the installment method of reporting, attach a schedule showing for the current and 3 preceding years: (a) gross sales, (b) cost of goods sold, (c) gross profit, (d) percentage of gross profit to gross sales, (e) amount collected, and (f) gross profit on amount collected.

3

1. Qualified export receipts from the sale of export property.—These are receipts from the sale of property, such as inventory, produced in the U.S. for direct use, consumption, or disposition outside the U.S.

For a sale to meet the export requirement, it must meet (1) a destination test and (2) a requirement that the sale not be for ultimate use in the U.S.

The destination test will be considered satisfied if the property is delivered (regardless of the F.O.B. point or the place at which title passes or risk of loss shifts from the seller or lessor):

(a) Within the U.S. to a carrier or freight forwarder for ultimate delivery outside the U.S. to a purchaser or lessee (or to a subsequent purchaser or sublessee);

(b) Within the U.S. to a purchaser or lessee, if the property is ultimately delivered outside the U.S. (including delivery to a carrier or freight forwarder for delivery outside the U.S.) by the purchaser or lessee (or a subsequent purchaser or sublessee) within one year after the sale or lease;

(c) Within or outside the U.S. to a purchaser or lessee that, at the time of the sale or lease, is a DISC and is not a member of the same controlled group (as defined in section 993(a)(3)) as the seller or lessor;

(d) From the U.S. to the purchaser or lessee (or a subsequent purchaser or sublessee) at a point outside the U.S. by means of the seller's or lessor's own ship, aircraft, or other delivery vehicle;

(e) Outside the U.S. to a purchaser or lessee from a warehouse, a storage facility, or assembly site located outside the U.S., if the property was previously shipped by the seller or lessor from the U.S.; or

(f) Outside the U.S. to a purchaser or lessee if the property was previously shipped by the seller or lessor from the U.S. and if the property is located outside the U.S. pursuant to a prior lease by the seller or lessor, and either (a) the prior lease terminated at the expiration of its term (or by the action of the prior lessee acting alone), (b) the sale occurred or the term of the subsequent lease began after the time at which the term of the prior lease would have expired, or (3) the lessee under the subsequent lease is not a related person (a member of the same controlled group as defined in section 993(a)(3) or a relationship that would result in a disallowance of losses under section 267 or section 707(b) immediately before or after the lease) with respect to the lessor and the prior lease was terminated by the action of the lessor (acting alone or together with the lessee).

The second part of the export requirement for sales is that the sale must not be for ultimate use in the U.S. This test is applied at the time of the sale. If the property is to be used predominantly outside the U.S., the sale is not for ultimate use in the U.S.

4

Property sold to an unrelated person is considered sold for ultimate use in the U.S. if it is sold pursuant to an agreement or understanding that it will be used in the U.S. or if a reasonable person would have believed that it will be used in the U.S.

For example, if property is sold to a foreign wholesaler and it is known in trade circles that the wholesaler, to a substantial extent, supplies the U.S. retail market, the sale would not be a qualified export sale.

Special rules apply in the case of certain exported components incorporated into products imported into the U.S.

2(a). Leasing of export property.—Enter the gross amount received from the leasing (including subleasing) of export property to unrelated persons for use outside the U.S.

Whether the leased property satisfies the usage test is to be determined on a year-by-year basis.

The receipts from a lease of export property may qualify in some years and not in other years depending upon the place where the lessee uses the property in the years involved.

Deduct expenses such as repairs, interest, taxes, and depreciation on the proper lines for deductions.

2(b). Services related and subsidiary to a qualified export sale or lease.—A service is related to a sale or lease if it is of a kind customarily and usually furnished with that type of transaction in a trade or business in which the transaction arose and if the agreement to furnish the services is connected with the sale or lease. A service is subsidiary if it is of less importance and value as compared to the sale or lease.

2(c). Engineering and architectural services.—Receipts from engineering or architectural services on foreign construction projects which are either located abroad or proposed for location abroad are qualified receipts. They include feasibility studies, design and engineering, and general supervision of construction but do not include services connected with exploration for minerals.

2(d). Export management services.—Include receipts for export management services provided to unrelated DISCs.

2(e). Qualified dividends.—Enter the amount from line 10, Schedule C. See instructions for Schedule C.

2(f). Interest on producer's loans.—A producer's loan must be evidenced by a note or other evidence of indebtedness, be designated as a producer's loan, have a stated maturity not to exceed 5 years, and be attributable to the borrower's assets used in exporting and research and development.

No producer's loans can be made to a borrower until after the end of the

borrower's first taxable year beginning after 1971.

2(g). Other interest.—Enter interest on any qualified export asset other than interest on producer's loans.

Include, for example, interest on accounts receivable arising out of sales in which the DISC acted as a principal or agent and interest on certain obligations issued, guaranteed, or insured by the Export-Import Bank or the Foreign Credit Insurance Association.

2(h). Net capital gains.—Every sale or exchange of a capital asset must be reported in detail on a separate Schedule D (Form 1120) even though no gain or loss is indicated.

In addition to completing Schedule D (Form 1120), attach a separate schedule computing the gain from the sale of qualified export assets.

2(i). Ordinary gain or (loss).—Enter the total ordinary gain or loss from line 9, Part II, Form 4797.

In addition to completing Form 4797, attach a separate schedule computing the gain from the sale of qualified export assets.

3(b). Exports subsidized by the U.S. Government.—Enter receipts from the sale of products under a program of the U.S. Government, or any instrumentality thereof, that have been designated as excluded receipts.

3(c). Certain direct or indirect sales or leases for use by the U.S. Government.—Enter receipts from direct or indirect sales or leases of property or services for use by the U.S. Government, or any instrumentality thereof, where the use of U.S. products or services is required by statute or regulations.

3(d). Sales to other DISC in the same controlled group.—Enter receipts from a DISC that is a member of the same controlled group of corporations. See section 993(a)(3) for the definition of controlled group.

3(e). Nonqualified dividends.—Enter the amount from line 11, Schedule C. See instructions for Schedule C.

3(f). Other.—Include in an attached schedule any nonqualified gross receipts not reported on lines 3(a) through 3(e). Do not offset an item of income against a similar item of expense.

5. Cost of goods sold.—If inter-company pricing rules are used, reflect in Schedule A actual purchases from a related supplier at the transfer price determined under the inter-company pricing rules of section 994. See Schedule P (Form 1120-DISC).

Where the DISC acts as a commission agent on a sale for any person, do not enter any amount in Schedule A for such sale. See Schedule P (Form 1120-DISC).

The method of valuing inventories may not be changed without permission. Application for permission to change must be made on Form 3115.

A corporation electing to use the last-in, first-out (LIFO) method of valuing inventory provided in section 472 must attach Form 970 to its return for the first year that method is to be used.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 5 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

Deductions

Enter export promotion expenses in line 7. Export promotion expenses are a DISC's ordinary and necessary expenses paid or incurred to obtain qualified export receipts (but do not include income taxes). Any expense (or any part of an expense) not incurred to obtain qualified export receipts should be entered in line 8.

That portion of payments willfully made in excess of Stabilization Guidelines are not deductible as a business expense under section 162(c)(2). (Revenue Ruling 72-236, 1972-1 C.B. 41.)

7(c). Depreciation.—Attach Form 4562 if you claim a deduction for depreciation. Enter on this line the depreciation not claimed in Schedule A and elsewhere on the return.

7(h). Freight.—Enter one-half of the freight expenses (not including insurance) for shipping export property aboard U.S. flag vessels and U.S. owned and operated aircraft (unless required by law).

7(i). Compensation of officers.—Attach a schedule showing the name, social security number, title, amount of compensation, and expense account allowance for your 6 highest paid officers.

To determine the highest paid officers, add all allowances, including expense account allowances, to each officer's compensation. Expense account allowance means (1) amounts, other than compensation, received as advances or reimbursements and (2) amounts paid by or for the corporation for expenses incurred by or on behalf of an officer. The expense account allowance does not have to be shown for any officer for whom the combined compensation and expense account allowance is less than \$30,000.

For this purpose, an officer is a person, such as regular officer, chairman of the board, etc., who is elected or appointed to office or who is designated as an officer in the corporation's charter or bylaws.

7(j). Repairs.—Enter the cost of incidental repairs, such as labor and

supplies, that do not add to the value or appreciably prolong the life of the property. Include on this line the total amount of repairs from Form 4832 and Form 5006.

7(k). Amortization.—If you claim a deduction for amortization, attach a schedule showing: (1) a description of the expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

7(l). Pension, profit-sharing, etc. plans.—File Form 4848 with a Schedule A (Form 4848) and Form 4849 if you have adopted a pension, profit-sharing, or other funded deferred compensation plan. These forms are, in general, to be filed on or before the 15th day of the 5th month following the close of your taxable year.

7(m). Employee benefit programs.—Enter the amount of your contributions to employee benefit programs that are not an incidental part of a pension, profit-sharing, etc. plan included on line 7(l). Contributions to employee benefit programs that are to be reported on this line include insurance, health, and welfare programs.

8(a). Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts that become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.) Application to change the method of computing bad debts must be made on Form 3115.

8(b). Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax.

See section 164(d) for apportionment of tax on real property between seller and purchaser.

8(c). Interest.—Do not include interest on indebtedness incurred or continued to purchase or carry obligations on which the interest is wholly exempt from income tax. (Section 265.)

See section 267 for the limitation on deductions for unpaid expenses and interest in transactions between related taxpayers.

8(d). Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of charitable and governmental organizations described in section 170(c) and any unused contributions carried over from prior years.

The total amount claimed may not exceed 5% of taxable income (line 12) computed without regard to (1) any deduction for contributions, (2) the divi-

dends-received deduction on line 11(b), (3) deductions allowed under sections 249 and 250, (4) any net operating loss carryback to the taxable year under section 172, and (5) any capital loss carryback to the taxable year under section 1212(a)(1).

Charitable contributions in excess of the 5% limitation may not be deducted for the taxable year but may be carried over to the next 5 taxable years.

A contribution carryover is not allowed, however, to the extent that it increases a net operating loss carryover. See section 170(d)(2)(B).

Corporations on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3rd month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, stating that the resolution authorizing the contributions was adopted by the board of directors during the taxable year, and a copy of the resolution, must both be attached to the return.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, describe the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how it was determined.

Special rule for contributions of certain property.—If you make a charitable contribution of property, the contribution must be reduced by the sum of

- (1) the ordinary income and
- (2) in the case of certain contributions, 62½% of the long-term capital gain,

that would have resulted if the property were sold at its fair market value. The reduction for 62½% of the long-term capital gain applies to (1) contributions of tangible personal property for use by an exempt organization for a purpose or function unrelated to the basis for its exemption, and (2) contributions of any property to or for the use of certain private foundations. (Section 170(e).)

Bargain sale to a charitable organization.—If you claim a charitable contribution deduction for property sold to a charitable organization, the adjusted basis for determining gain from the sale is an amount which is in the same ratio to the adjusted basis as the amount realized is to the fair market value of the property.

8(e). Freight.—Enter the freight expense not deducted on line 7(h) as an export promotion expense.

8(g). Other.—No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. Items directly attributable to wholly exempt income must be allocated to such income,

and items directly attributable to any class of taxable income must be allocated to such taxable income.

If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion of the item, determined in the light of all the facts and circumstances in each case, must be allocated to each.

Attach a statement showing (1) the amount of each class of exempt income and (2) the amount of expense items allocated to each class. Show the amount allocated by apportionment separately.

Computation of Taxable Income

11(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).)

Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of the loss to be carried to each of the other 7 taxable years is the excess, if any, of the loss over the sum of the taxable income for each of the prior taxable years to which the loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172(d):

- (1) No net operating loss deduction is allowed.
- (2) The dividends-received deduction in line 1 of Schedule I is computed without regard to the 85% limitation provided in section 246(b). See section 1.172-2 of the regulations.

A deficit in earnings and profits is chargeable in the following order:

- (1) first, to other earnings and profits, to the extent thereof;
- (2) second, to accumulated DISC income, to the extent thereof; and
- (3) finally, to previously taxed income.

except that a deficit in earnings and profits will not be applied against accumulated DISC income which has been determined to be deemed distributed to the shareholders (pursuant to section 995(b)(2)(A)) as a result of a revocation of election or other disqualification.

In determining the taxable income that must be subtracted from a net operating loss to determine the portion of the loss that will still be available to carry to a subsequent year, the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and, under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

11(b). Dividends-received deduction.—(Numbered to correspond with the line numbers in Schedule I.)

1. In general, no dividends-received deduction will be allowed on any share of stock (a) that is disposed of before the corporation has held it 15 days or less or (b) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities.

No deduction is allowed under section 243 for a dividend from a DISC or former DISC (as defined in section 992(a)) to the extent it is paid out of accumulated DISC income or previously taxed income or is a deemed distribution pursuant to section 995(b)(1).

2. Limitation on dividends-received deduction.—Line 2 may not exceed 85% of Line 10, page 1.

For this purpose, line 10 is to be computed without regard to any capital loss carryback to the taxable year under section 1212(a)(1).

In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that this 85% limitation does not apply even if the loss is created by the dividends-received deduction.

12. Taxable income.—If either the gross receipts method or combined taxable income method is chosen for computing the taxable income of the DISC attributable to a transaction or group of transactions consisting of products or product lines, attach a Schedule P (Form 1120-DISC) showing, in detail, the computation of the DISC's taxable income attributable to each such transaction or group of transactions.

Schedule B.—Qualified Export Receipts from the Sale of Export Property

(Numbered to correspond with the line numbers in Schedule B.)

In general, related purchasers are purchasing corporations that are members of the same controlled group (as defined in section 993(a)(3)) as the DISC. Unrelated purchasers are all other purchasers.

Special rule for completing lines 1 and 2 of Schedule B when the DISC acts as a commission agent.—For commissions on the sale, lease, or rental of property, attach a separate schedule listing (1) the gross receipts on the sale, lease, or rental of property on which the commissions arose and (2) the commissions earned on the sale, lease, or rental. Enter the commissions earned, rather than gross receipts, on lines 1 and 2 of Schedule B.

1(a).—Enter the DISC's qualified export receipts (other than those entered on line 1(b)) from sales of export property to foreign unrelated purchasers for delivery outside the U.S.

1(b).—Enter the DISC's qualified export receipts from sales of export property for delivery outside the U.S. to (1) a related foreign entity for resale (directly or indirectly) to a foreign unrelated purchaser, or (2) an unrelated purchaser where a related foreign entity acts as commission agent. A related foreign entity is a foreign corporation that is a member of the same controlled group (as defined in section 993(a)(3)) as the DISC.

2(a).—Enter the DISC's qualified export receipts (other than those entered on line 1(b)) from sales of export property to foreign related purchasers for delivery outside the U.S.

Schedule C.—Dividends

(Numbered to correspond with the line numbers in Schedule C.)

1. Enter dividends received from domestic corporations subject to income tax and the 85% deduction under section 243(a)(1).

Include on this line taxable distributions received from a DISC or former DISC that are designated as being eligible for the 85% dividends-received deduction.

For dividends received from a regulated investment company, see section 854 for the amount subject to the 85% deduction.

So-called dividends or earnings received from mutual savings banks, etc., are really interest and should not be treated as dividends.

2. Enter dividends received on the preferred stock of a public utility that is subject to income tax and is allowed the deduction provided in section 247 for dividends paid.

3. Enter dividends received from foreign corporations that qualify for the 85% deduction provided in section 245(a).

4. Enter dividends received from wholly-owned foreign subsidiaries that are eligible for the 100% deduction provided in section 245(b).

5. Enter foreign dividends (including minimum distributions under subpart F) that are not reportable on lines 3 and 4. Exclude distributions of amounts constructively taxed in the current year or in prior years under subpart F.

6. Include income constructively received from controlled foreign corporations under subpart F. This amount should equal the total of amounts reported in Schedule A, line 5 of Form(s) 3646.

7. Enter taxable distributions from a DISC or former DISC that are designated as not being eligible for the 85% dividends-received deduction. (See sections 246(d), 995(b), and 996(a)(3).)

8. Include dividends (other than capital gain dividends) received from regulated investment companies that are not subject to the 85% deduction;

dividends from tax-exempt organizations; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividends are paid, qualifies under sections 856 through 858; dividends not eligible for a dividends received deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

10. Dividends (and income constructively received from controlled foreign corporations under subpart F) from a qualified foreign investment of a DISC in a related foreign export corporation constitute qualified dividends. Generally, the investment will be in stock or securities of a foreign selling subsidiary of the DISC which qualifies as a foreign international sales corporation (FISC).

Schedule J.—Deemed and Actual Distributions to Shareholders for the Taxable Year

Part I.—Deemed distributions under section 995(b)(1) (Numbered to correspond with the line numbers in Part I of Schedule J.)

2. Attach a computation showing the gain recognized by the DISC during the taxable year on the sale or exchange of property, other than property which in the hands of the DISC is a qualified export asset, previously transferred to it in a transaction in which gain was not recognized in whole or in part, but only to the extent that the transferor's gain on the previous transfer was not recognized.

3. Attach a computation showing the gain (other than the gain entered on line 2) recognized by the DISC during the taxable year on the sale or exchange of property (other than property which in the hands of the DISC is stock in trade or other property described in section 1221(1)) previously transferred to it in a transaction in which gain was not recognized in whole or in part, but only to the extent that the transferor's gain

on the previous transfer was not recognized and would have been treated as ordinary income if the property had been sold or exchanged rather than transferred to the DISC.

7. Attach a computation showing the earnings and profits for the taxable year.

For purposes of computing the earnings and profits for taxable years beginning after June 30, 1972, the allowance for depreciation (and amortization, if any) is the amount which would be allowable for such year if the straight line method of depreciation had been used for each taxable year beginning after June 30, 1972. See section 312(m)(2) for exception.

9. Attach a computation showing the amount of (1) foreign investment attributable to producer's loans (as defined in section 995(d)) of the DISC for the taxable year; (2) all accumulated earnings and profits including earnings and profits for the taxable year less the amount on line 8, Part I; and (3) accumulated DISC income. Enter the smaller amount (but not less than zero) on line 9.

Foreign investment attributable to producer's loans will be the smallest of:

- (1) the net increase in foreign assets by members of the controlled group (as defined in section 993(a)(3)) that includes the DISC,
- (2) the actual foreign investment by domestic members of the group, or
- (3) the amount of the DISC's outstanding producer's loans to members of the controlled group.

For the definitions of "net increase in foreign assets" and "actual foreign investment," see sections 995(d)(2) and 995(d)(3).

Part II.—Deemed distributions under section 995(b)(2)

A shareholder of a corporation that revoked its election to be treated as a DISC or failed to qualify as a DISC for a taxable year will be deemed to have received a distribution taxable as a di-

vidend equal to his pro rata share of the DISC income of the corporation accumulated during the immediately preceding consecutive taxable years for which the corporation was a DISC. The distributions will be deemed to be received in equal installments on the last day of each of the 10 taxable years of the corporation following the year of the termination or disqualification (but in no case over more than the number of immediately preceding consecutive taxable years during which the corporation was a DISC).

Schedule K.—Shareholder's Statement of DISC Distribution

Attach a separate Copy A, Schedule K (Form 1120-DISC) to Form 1120-DISC for each shareholder who had an actual or deemed distribution during the DISC's taxable year.

See instructions on the back of Copy C, Schedule K (Form 1120-DISC).

Schedule N.—Geographic Source of Gross Receipts

Complete and attach Schedule N (Form 1120-DISC) to Form 1120-DISC.

Complete Part I of the schedule to show the geographic source of the DISC's qualified export receipts and nonqualified gross receipts for the taxable year.

In Part II of the schedule, show the DISC's and certain related persons' combined gross receipts for the current year and the two preceding years.

See the separate instructions for Schedule N (Form 1120-DISC).

Schedule P.—Computation of Inter-company Transfer Price or Commission

Attach a separate Schedule P (Form 1120-DISC) for each transaction or group of transactions to which the inter-company pricing rules of section 994(a)(1) and (2) are applied.

See instructions on page 2 of Schedule P (Form 1120-DISC).

Codes for Principal Business Activity and Principal Product or Service of Corporations

These industry titles and definitions are based, in general, on the Enterprise Standard Industrial Classification system developed by the Office of Management and Budget, Executive Office of the President, to classify enterprises by type of activity in which they are engaged. The system follows closely the Standard Industrial Classification used to classify establishments. However, certain activities, such as manufacturing, do not apply to a DISC.

Using the list below, enter on page 1, under B, the code number for the specific industry group from which the largest percentage of "total receipts" is derived.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES

Code

Transportation:

- 4400 Water transportation
- 4700 Other transportation services

WHOLESALE TRADE

- 5000 Commission merchants

Durable

- 5010 Motor vehicles and automotive equipment
- 5030 Lumber and construction materials
- 5050 Metals and minerals, except petroleum and scrap
- 5060 Electrical goods
- 5070 Hardware, plumbing and heating equipment
- 5080 Machinery, equipment, and supplies
- 5098 Other durable goods

Nondurable

- 5110 Paper and paper products
- 5129 Drugs, chemicals, and allied products
- 5130 Apparel, piece goods, and notions
- 5140 Groceries and related products, except meats and meat products
- 5147 Meats and meat products
- 5150 Farm-product raw materials
- 5170 Petroleum and petroleum products
- 5180 Alcoholic beverages
- 5190 Miscellaneous nondurable goods

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"Total receipts" means all income (line 4, page 1). On page 3, question 1, state the principal business activity and principal product or service that account for the largest percentage of total receipts. For example, if the principal business activity is "Wholesale trade: Machinery, equipment, and supplies," the principal product or service may be "Engines and turbines."

Do not use these codes for Schedule N (Form 1120-DISC). Use the product code system on page 2 of separate Instructions for Schedule N (Form 1120-DISC) when completing Schedule N.

RETAIL TRADE

Building materials, hardware, garden supply, and mobile home dealers:

Code

- 5220 Building materials dealers
- 5251 Hardware stores
- 5265 Garden supplies and mobile home dealers
- 5300 General merchandise stores
- 5400 Food stores

Automotive dealers and service stations:

- 5515 Motor vehicle dealers
- 5541 Gasoline service stations
- 5598 Other automotive dealers
- 5600 Apparel and accessory stores
- 5700 Furniture and home furnishings stores
- 5800 Eating and drinking places

Miscellaneous retail stores:

- 5912 Drug stores and proprietary stores
- 5921 Liquor stores
- 5995 Other miscellaneous retail stores

FINANCE, INSURANCE, AND REAL ESTATE

Credit agencies other than banks:

- 6150 Business credit institutions
- Holding and other investment companies:
- 6749 Holding and other investment companies

SERVICES

Business services:

- 7389 Business services, except advertising

Auto repair and services; miscellaneous repair services:

- 7500 Auto repair and services

Other services:

- 8599 Miscellaneous services

* Asterisk denotes textual reference

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